



The advantages of T. Rowe Price Collective Investment Trusts

Three pillars of our approach to collective investment trusts

Since 1984, T. Rowe Price Trust Company has offered collective investment trusts (CITs) to provide institutional investors an attractive alternative to mutual funds and separate accounts.

Our CITs are powered by our strategic investing approach, which has strived to deliver strong, competitive returns for our clients for more than 80 years.

Here are the three pillars to our CIT investment approach, which are designed to deliver benefits to financial professionals and their clients:

1 Clients can feel reassured with a global leader by their side. We combine more than 30 years' experience and innovation in the retirement industry to help deliver the right solutions.

Experience—We've delivered CITs to institutional clients since 1984. We bring this history and wealth of information into every client engagement, making us a trusted partner. Today, more than three-quarters of our assets under management are held in retirement accounts.

Innovation—We offer portfolios across all asset classes, including strategies designed just for retirement plans and only available to our CIT clients. And we continually invest in research and partner with clients to develop strategies that meet emerging needs.

2 Our depth of understanding helps us deliver solutions that let financial professionals make smart, prudent decisions that better position their clients for retirement success.

Convenience—Our proven ability to transition assets between investment vehicles in accordance with our clients' requests and the relationships we've established with top recordkeepers ensures a smooth experience.

Cost-effectiveness—Lower administrative and marketing costs, and fewer compliance considerations, mean we can offer plan-level pricing flexibility. We also provide the potential for lower trading costs.

Flexibility—Existing clients who wish to invest in our CITs know that we have an excellent track record of providing a smooth experience from other investment vehicles into our collective investment trusts.

3 We go beyond the numbers to uncover opportunities that offer long-term growth potential for plan participants' investments and increase their chances of retirement success.

Rigorous research—Over 400 of our investment professionals* analyze how companies are performing. In addition to firsthand visits, we use our global reach, resources, and rigorous proprietary research to go deeper, which leads to more complete understanding and better decision-making.

Deep experience—Our skilled portfolio managers average 22 years in the industry and 17 years with T. Rowe Price,* and they've weathered all market conditions.

Prudent risk management—We seek to manage risk and maximize value.

Forward-looking—We strive for greater returns for clients over longer time horizons.

*As of December 31, 2022.

What are collective investment trusts?

Collective investment trusts, also known as collective trusts, commingled funds, or common trust funds, are institutional investment vehicles that can be used to meet the requirements of a qualified default investment alternative (QDIA). Depending on the laws under which they are organized, CITs are available only to certain types of retirement plans, including defined contribution and defined benefit plans.

CITs are sponsored by banks or trust companies to pool retirement plan assets into a single portfolio that

is invested with a specified philosophy and strategy like a mutual fund. CITs may invest in a wide range of active or passive investment vehicles, including equities, fixed income, mutual funds, alternative investments (real estate, commodities, hedge funds, and private equity), and exchange-traded funds (ETFs).

The opportunity to be a QDIA, combined with typically lower fees than mutual funds and a proliferation of strategies, is driving increased interest in CITs for certain retirement plans.

Potential advantages of CITs

- Fees and expenses are generally lower than mutual fund fees. Because CITs are exempt from the registration and filing requirements of the Securities and Exchange Commission (SEC) and independent boards are not required, they generally have lower administrative costs.
- Fees and investment minimums may be negotiable.
- CITs can be used in combination with other investment vehicles, such as mutual funds and separate accounts, in one plan or even within one asset allocation vehicle.
- CITs may have more investment latitude than mutual funds to invest in illiquid alternatives, real estate, commodities, high yield bonds, and hedge funds.

A Leading Provider

T. Rowe Price Trust Company
has offered CITs for

40+ years



How do CITs differ from mutual funds?

CITs are like mutual funds in that they are composed of pooled assets invested with a specific philosophy and strategy. However, CITs differ in many ways from mutual funds. Plan sponsors considering the adoption of CITs should consider the benefits and potential shortcomings before offering CITs as investment options in their plans. Here are some key differences:

Different regulators

Unlike mutual funds, CITs are exempt from Securities and Exchange Commission (SEC) registration. The regulator will be either the federal Office of the Comptroller of the Currency or a state banking regulator. Assets invested in CITs generally include assets of plans subject to the Employee Retirement Income Security Act of 1974 (ERISA). Therefore, CIT assets are typically considered to be “plan assets” subject to ERISA and overseen by the Department of Labor.

For retirement plans only

In order to qualify for the most commonly used SEC exemptions, CITs must be maintained by a bank or trust company. Investors must be limited to certain types of retirement plans. Consequently, CITs are not available to individual investors and are not advertised to the public.

No SEC-required reporting

CITs do not issue prospectuses, proxies, or statements of additional information (SAI). Instead, the declaration of trust, under which the CIT is formed, contains provisions governing operations, investment strategy, etc. There also may be related documents, such as investment guidelines or an offering circular or memorandum.

Form 5500 filing

Although banks and trust companies are not required to complete Form 5500 filings for CITs, doing so eliminates the need for plan sponsors to “look through” the CIT and its assets in order to prepare their own filings. CITs, like mutual funds, typically have audited financial statements produced annually that may assist the plan sponsor in completing its Form 5500 filing.

Lower costs

The institutional-only availability and exemption from SEC reporting can result in lower compliance, administrative, advertising, and marketing costs than a mutual fund with a similar investment strategy. In defined contribution plans, these cost savings can be passed directly to plan participants via reduced fees.

Reduced cash flow volatility

CITs generally keep lower cash balances than mutual funds because participants in defined contribution retirement plans usually invest with longer investment horizons than retail clients, and inflows typically are more predictable. This can reduce cash flow volatility, allowing the portfolio to be managed more efficiently while staying more fully invested than a mutual fund.

Greater fee flexibility

A CIT can charge reduced fees for plans with a certain level of assets in the CIT portfolio, and it can vary how operating and management expenses are charged. For example, CIT “A” may have all operating and management expenses borne by the CIT, which means that plans in the same fee class would transact at a net asset value (NAV) like a mutual fund. CIT “B” may have no operating expenses or management fees paid by the CIT. Instead, each plan may pay the bank or trust company an established fee for operating expenses and management fees.

Effective January 1, 2023, eligible clients with at least \$500 million in total delivered assets invested in two or more T. Rowe Price CITs will be offered the opportunity to aggregate assets among certain CITs within a strategy group/suite in order to access a lower fee class based on such aggregation. Please contact your T. Rowe Price representative for complete details or to discuss eligibility.*

* T. Rowe Price Trust Company, in its sole discretion, will determine and define the strategy groups/suites as well as what CITs fall within those strategy groups/suites. Clients will need to execute a formal agreement with T. Rowe Price Trust Company to determine the aggregate amount of assets across their CITs and apply each respective CIT fee schedule at the aggregate asset level, if eligible.

While offering many advantages, CITs also pose unique challenges

Every retirement plan's investment policy has different objectives, constraints, and considerations. Therefore, it is critical that plan sponsors carefully evaluate the CIT structure, operational responsibilities, and regulatory requirements before offering these investments in their plan. Plan participants should carefully read material supplied to them before investing.



Transparency

CITs do not trade on an exchange, and they may be less transparent than mutual funds since daily prices aren't publicly available. Investment information and historical return data can be limited to an individual (or specific) trust's inception. Like any new investment option, performance evaluations may be limited due to the lack of long-term data. However, CIT providers are required to furnish data to plan fiduciaries and may also provide fact sheets or data from third parties that can facilitate research. T. Rowe Price CITs may be more transparent than expected—we provide daily valuation data that may be available to participants via your recordkeeping platform.



Returns variance

Some CITs are modeled after corresponding '40 Act mutual funds. Plan sponsors, intermediaries, and participants should not expect identical returns for these CITs. Several factors affect performance, such as the timing and size of cash flows, the ability to obtain capacity in constrained securities, and/or the inability of CITs to purchase certain types of offerings due to tax or ERISA issues. While efforts are made to minimize potential differences in returns, the factors may enhance or negatively affect performance compared with the '40 Act mutual funds.



Portability

CITs are available only to certain types of retirement plans and are generally not portable investments. Participants are limited to holding the CIT within their plan; when they take a total distribution from the plan, they must liquidate the CIT. Finding an identical investment outside the plan may not be possible.



Compliance

While compliance requirements for CITs are generally less restrictive than those of SEC-registered investments such as mutual funds, they are subject to a different regulatory framework. Understanding the applicable state and federal regulations can create additional complexity. Managing the specific audit and reporting requirements of an investing plan can be difficult to the extent that a CIT does not voluntarily file Form 5500 or that it operates on a fiscal year different from the plan year of the investing plan.

Call your T. Rowe Price representative to request a trust fact sheet, which includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing.

T. Rowe Price Common Trust Fund Offerings

This is a representative list of CITs currently offered and broadly available for purchase from T. Rowe Price Trust Company. Other CITs or unit classes may exist.

Effective October 1, 2023

| Trust Name | Class | Trustee Fee (bps) | TPA Exp (bps) | Investment Minimum (\$mm) | CUSIP | Morningstar Security ID |
|---|-------|-------------------|---------------|---------------------------|-----------|-------------------------|
| T. Rowe Price Blue Chip Growth Trust | T5 | 55 | 0 | \$10 | 87279U500 | F00000Z2IM |
| | T1 | 54 | 0 | \$50 | 87279U104 | F00000Z2JU |
| | T2 | 45 | 0 | \$100 | 87279U203 | F00000Z2IK |
| | T4 | 40 | 0 | \$200 | 87279U401 | F00000Z2IL |
| | T6 | 35 | 0 | \$500 | 87279U609 | F00000ZQZ0 |
| | T7 | 33 | 0 | \$1,000 | 87279U708 | F000015U54 |
| | T8 | 28 | 0 | \$4,000 | — | — |
| | T3 | Tiered | 0 | \$10 | 87279U302 | F000014T7Z |
| T. Rowe Price Capital Appreciation Trust ¹ | D | 58 | 0 | \$10 | 87280A857 | — |
| | A | 57 | 0 | \$50 | 87280A105 | F00000Z2IO |
| | B | 55 | 0 | \$100 | 87280A865 | F00000Z2IP |
| T. Rowe Price Equity Income Trust | D | 52 | 0 | \$10 | 87279Y502 | F00000Z2NM |
| | A | 50 | 0 | \$50 | 87279Y106 | F00000Z2IT |
| | B | 45 | 0 | \$100 | 87279Y205 | F00000Z2IU |
| | C | 40 | 0 | \$200 | 87279Y304 | F00000Z2IV |
| | E | 35 | 0 | \$500 | 87279Y601 | F00000ZQZ1 |
| | F | 33 | 0 | \$1,000 | 87279Y700 | F00000ZQZ2 |
| T. Rowe Price Equity Index Trust | A | 10 | 0 | \$10 | 87280F104 | F00000Z2IW |
| | C | 5 | 0 | \$10 | 87280F302 | F00000Z2IX |
| T. Rowe Price Growth Stock Trust | D | 51 | 0 | \$10 | 87280A816 | F00000Z2J3 |
| | A | 50 | 0 | \$50 | 87280A600 | F00000Z2J0 |
| | B | 45 | 0 | \$100 | 87280A709 | F00000Z2J1 |
| | C | 40 | 0 | \$200 | 87280A824 | F00000Z2J2 |
| | E | 35 | 0 | \$500 | 87280A667 | F00001D096 |
| | F | 33 | 0 | \$1,000 | — | — |
| | G | 28 | 0 | \$4,000 | — | — |
| T. Rowe Price Hedged Equity Trust | A | 60 | 0 | \$10 | — | — |
| | B | 54.5 | 0 | \$50 | — | — |
| | C | 49.5 | 0 | \$100 | — | — |
| | D | 44.5 | 0 | \$200 | — | — |
| | E | 42 | 0 | \$500 | — | — |
| | F | 37 | 0 | \$1,000 | — | — |
| T. Rowe Price Large-Cap Growth Trust | A | 55 | 0 | \$10 | 87282G100 | — |
| | B | 54 | 0 | \$50 | 87282G209 | F000013K2N |
| | C | 45 | 0 | \$100 | 87282G308 | F00001490N |
| | D | 40 | 0 | \$200 | 87282G407 | F000013PSF |
| | E | 35 | 0 | \$500 | 87282G506 | F000015WDY |
| | F | 33 | 0 | \$1,000 | 87282G605 | — |
| | G | 28 | 0 | \$4,000 | — | — |
| T. Rowe Price U.S. Large-Cap Core Trust | D | 52 | 0 | \$10 | 87280A832 | F00000Z2IZ |
| | A | 50 | 0 | \$50 | 87280A303 | — |
| | B | 45 | 0 | \$100 | 87280A402 | — |
| | C | 40 | 0 | \$200 | 87280A840 | F00001DN2G |
| | E | 32.5 | 0 | \$500 | 87280A782 | — |
| | F | 30 | 0 | \$1,000 | — | — |
| T. Rowe Price New Horizons Trust ¹ | A | 64 | 0 | \$10 | 87280A881 | F00000Z2JC |
| T. Rowe Price Real Assets Trust I | D | 64 | 0 | \$10 | 87280K103 | F00000Z2JE |

| Trust Name | Class | Trustee Fee (bps) | TPA Exp (bps) | Investment Minimum (\$mm) | CUSIP | Morningstar Security ID |
|---|-------|-------------------|---------------|---------------------------|-----------|-------------------------|
| T. Rowe Price Structured Research Common Trust | B | 32 | 0 | \$10 | 87280E107 | F00000Z2M7 |
| | G | 31 | 0 | \$50 | 87280E701 | F000015FBW |
| | C | 30 | 0 | \$100 | 87280E206 | F00000Z2M8 |
| | D | 28 | 0 | \$200 | 87280E404 | F000010PQQ |
| | E | 26 | 0 | \$500 | 87280E503 | — |
| | F | 25 | 0 | \$1,000 | 87280E602 | — |
| T. Rowe Price U.S. Structured Research – Extended Trust | A | 53 | 0 | \$10 | 87282L109 | F000014X3J |
| | B | 52 | 0 | \$50 | — | — |
| | C | 51 | 0 | \$100 | — | — |
| | D | 43 | 0 | \$200 | — | — |
| | E | 39 | 0 | \$500 | — | — |
| | F | 38 | 0 | \$1,000 | — | — |
| T. Rowe Price Small & Mid-Cap Core Trust | A | 76 | 0 | \$10 | 872799564 | F0000143QX |
| | B | 73 | 0 | \$50 | 872799556 | F0000171L5 |
| | C | 70 | 0 | \$100 | 872799549 | — |
| | D | 67 | 0 | \$200 | 872799531 | F000011G50 |
| | G | 58 | 0 | \$2,000 | — | — |
| T. Rowe Price U.S. Mid-Cap Growth Equity Trust ¹ | D | 61 | 0 | \$10 | 87281A104 | F00000Z2MA |
| T. Rowe Price U.S. Mid-Cap Value Equity Trust ¹ | D | 64 | 0 | \$10 | 87281C100 | F00000Z2MB |
| T. Rowe Price U.S. Small-Cap Core Equity Trust ¹ | D | 74 | 0 | \$10 | 87281E106 | F00000Z2MC |
| T. Rowe Price U.S. Small-Cap Value Equity Trust ¹ | D | 64 | 0 | \$10 | 87281F103 | F00000Z2MD |
| T. Rowe Price U.S. Value Equity Trust | D | 52 | 0 | \$10 | 87281L407 | F00000Z2MI |
| | A | 50 | 0 | \$50 | 87281L100 | F00000Z2MG |
| | B | 45 | 0 | \$100 | 87281L209 | — |
| | C | 40 | 0 | \$200 | 87281L308 | — |
| | E | 35 | 0 | \$500 | 87280A766 | — |
| | F | 33 | 0 | \$1,000 | — | — |
| T. Rowe Price Emerging Markets Equity Trust ¹ | A | 90 | 0 | \$10 | 29101V108 | F00000Z2IR |
| | C | 75 | 0 | \$50 | 29101V405 | F00001DIWF |
| | B | 72.5 | 0 | \$100 | 29101V306 | F00000ZPPI |
| | D | 65 | 0 | \$200 | 87280A691 | F000019SVQ |
| | E | 57.5 | 0 | \$500 | — | — |
| | F | 51 | 0 | \$1,000 | — | — |
| T. Rowe Price Global Growth Equity Trust | A | 64 | 0 | \$10 | 87282X103 | F0000125XD |
| | B | 62 | 0 | \$50 | 87282X202 | — |
| | C | 55 | 0 | \$100 | 87282X301 | F000013FLR |
| | D | 50 | 0 | \$200 | 87282X400 | F00001074P |
| | E | 45 | 0 | \$500 | 87282X509 | — |
| | F | 43 | 0 | \$1,000 | — | — |
| T. Rowe Price International Core Equity Trust | D | 64 | 0 | \$10 | 87280J403 | F00000Z2J6 |
| | A | 62 | 0 | \$50 | 87280J106 | F00000Z2J4 |
| | B | 55 | 0 | \$100 | 87280J205 | F0000118RK |
| | C | 50 | 0 | \$200 | 87280J304 | — |
| | E | 45 | 0 | \$500 | — | — |
| | F | 43 | 0 | \$1,000 | — | — |
| T. Rowe Price International Developed and Emerging Equity Index Trust | A | 9 | 0 | \$10 | — | — |
| | B | 8.5 | 0 | \$500 | — | — |
| | C | 8 | 0 | \$1,000 | — | — |
| T. Rowe Price International Growth Equity Trust | D | 64 | 0 | \$10 | 87280H407 | F00000Z2J9 |
| | A | 62 | 0 | \$50 | 87280H100 | F00000Z2J7 |
| | B | 55 | 0 | \$100 | 87280H209 | — |
| | C | 50 | 0 | \$200 | 87280H308 | F000011G4Z |
| | E | 45 | 0 | \$500 | — | — |
| | F | 43 | 0 | \$1,000 | — | — |

| Trust Name | Class | Trustee Fee (bps) | TPA Exp (bps) | Investment Minimum (\$mm) | CUSIP | Morningstar Security ID |
|---|-------|-------------------|---------------|---------------------------|-----------|-------------------------|
| T. Rowe Price International Small-Cap Equity Trust ¹ | D | 104 | 0 | \$10 | 87281R404 | F00000Z2JA |
| | A | 100 | 0 | \$50 | 87281R107 | F00000Z2TZ |
| | B | 95 | 0 | \$100 | 87281R206 | F0000169RW |
| | C | 85 | 0 | \$200 | 87281R305 | F00000Z2U0 |
| | E | 82.5 | 0 | \$500 | 87281R115 | F00001DB7A |
| T. Rowe Price International Value Equity Trust | D | 64 | 0 | \$10 | 87280G409 | F00000Z2JB |
| | A | 62 | 0 | \$50 | 87280G102 | — |
| | B | 55 | 0 | \$100 | 87280G201 | — |
| | C | 50 | 0 | \$200 | 87280G300 | — |
| | E | 45 | 0 | \$500 | — | — |
| | F | 43 | 0 | \$1,000 | — | — |
| T. Rowe Price Bond Trust I | T5 | 30 | 0 | \$10 | 87279X504 | F00000Z2IN |
| | T1 | 25 | 0 | \$50 | 87279X108 | — |
| | T2 | 22.5 | 0 | \$100 | 87279X207 | — |
| | T3 | 20 | 0 | \$250 | 87279X306 | — |
| | T6 | 17.5 | 0 | \$500 | — | — |
| | T7 | 15 | 0 | \$1,000 | — | — |
| | T4 | Tiered | 0 | \$10 | 87279X405 | F00000ZXUS |
| T. Rowe Price Dynamic Credit Trust | A | 47.5 | 0 | \$10 | — | — |
| | B | 42.5 | 0 | \$50 | — | — |
| | C | 40 | 0 | \$100 | — | — |
| | D | 37.5 | 0 | \$250 | — | — |
| | E | 32.5 | 0 | \$500 | — | — |
| | F | 30 | 0 | \$1,000 | — | — |
| T. Rowe Price Dynamic Emerging Markets Bond Trust | A | 55 | 0 | \$10 | — | — |
| | B | 50 | 0 | \$50 | — | — |
| | C | 45 | 0 | \$100 | — | — |
| | D | 40 | 0 | \$250 | — | — |
| | E | 37.5 | 0 | \$500 | 87284E509 | F00001EVK6 |
| | F | 32.5 | 0 | \$1,000 | — | — |
| T. Rowe Price Dynamic Global Bond Trust | A | 42.5 | 0 | \$10 | 87280L606 | F0000118RL |
| | B | 37.5 | 0 | \$50 | 87280L705 | — |
| | C | 35 | 0 | \$100 | 87280L804 | — |
| | D | 30 | 0 | \$250 | 87280L887 | — |
| | E | 25 | 0 | \$500 | — | — |
| | F | 23.5 | 0 | \$1,000 | — | — |
| T. Rowe Price Emerging Markets Bond Trust | A | 50 | 0 | \$10 | 87281U746 | F000015HNZ |
| | B | 45 | 0 | \$50 | 87281U738 | F000014PLI |
| | C | 42.5 | 0 | \$100 | — | — |
| | D | 37.5 | 0 | \$250 | — | — |
| | E | 35 | 0 | \$500 | — | — |
| | F | 30 | 0 | \$1,000 | — | — |
| T. Rowe Price QM U.S. Enhanced Aggregate Bond Index Trust | A | 25 | 0 | \$10 | 872804109 | F00000Z2M9 |
| | B | 15 | 0 | \$10 | 872804208 | F00000Z2NK |
| T. Rowe Price Global Multi-Sector Bond Trust | A | 40 | 0 | \$10 | 87283K100 | F000015PDV |
| | B | 35 | 0 | \$50 | — | — |
| | C | 33 | 0 | \$100 | — | — |
| | D | 28 | 0 | \$250 | — | — |
| | E | 22.5 | 0 | \$500 | — | — |
| | F | 20 | 0 | \$1,000 | — | — |
| | G | 17.5 | 0 | \$2,000 | — | — |

| Trust Name | Class | Trustee Fee (bps) | TPA Exp (bps) | Investment Minimum (\$mm) | CUSIP | Morningstar Security ID |
|--|-------|-------------------|---------------|---------------------------|-------------|-------------------------|
| T. Rowe Price High Yield Trust ¹ | D | 59 | 0 | \$10 | 87280X105 | — |
| | A | 55 | 0 | \$50 | — | — |
| | B | 45 | 0 | \$100 | 87280X402 | — |
| | C | 42.5 | 0 | \$250 | — | — |
| | E | 40 | 0 | \$500 | — | — |
| | F | 35 | 0 | \$1,000 | — | — |
| T. Rowe Price U.S. High Yield Trust | A | 55 | 0 | \$10 | 87284H106 | — |
| | B | 50 | 0 | \$50 | 87284H205 | — |
| | C | 40 | 0 | \$100 | 87284H304 | — |
| | D | 37.5 | 0 | \$250 | 87284H403 | — |
| | E | 35 | 0 | \$500 | — | — |
| | F | 32.5 | 0 | \$1,000 | — | — |
| T. Rowe Price International Bond Trust | A | 39 | 0 | \$10 | 872828108 | F00001CQIA |
| | B | 34.5 | 0 | \$50 | — | — |
| | C | 27 | 0 | \$100 | 872828306 | F0000171L4 |
| | D | 22 | 0 | \$250 | — | — |
| | E | 19.5 | 0 | \$500 | — | — |
| | F | 17 | 0 | \$1,000 | — | — |
| T. Rowe Price Cash Reserves Trust | A | 13 | 0 | \$10 | — | — |
| | B | 11 | 0 | \$50 | — | — |
| | C | 10.5 | 0 | \$100 | — | — |
| | D | 10 | 0 | \$250 | — | — |
| | E | 9.5 | 0 | \$500 | — | — |
| | F | 9 | 0 | \$1,000 | — | — |
| T. Rowe Price U.S. Treasury Money Market Trust | A | 20 | 0 | \$10 | 87280W107 | F00000Z2ME |
| | C | 17 | 0 | \$10 | 87280W404 | F00000Z2NI |
| | B | 12.5 | 0 | \$10 | 87280W305 | F00000Z2MF |
| | D | 10.5 | 0 | \$50 | 87280W206 | F00001734G |
| | E | 10 | 0 | \$100 | 87280W602 | — |
| | F | 9.5 | 0 | \$250 | — | — |
| | G | 9 | 0 | \$500 | — | — |
| | H | 8.5 | 0 | \$1,000 | — | — |
| T. Rowe Price Stable Value Common Trust Fund | A | 30 | 0 | \$0 | 741485106 | F00000Z2M1 |
| | K | 55 | 25 | \$0 | 87281W304 | F000010QB3 |
| | B | 25 | 0 | \$50 | 741485205 | F00000Z2M2 |
| | P | 22.5 | 0 | \$50 | 87281W403 | F0000163BS |
| | N | 20 | 0 | \$100 | 741485601 | F00000Z2M6 |
| | Q | 17.5 | 0 | \$100 | 87281W502 | F0000163BT |
| | F | 15 | 0 | \$250 | 741485502 | F00000Z2M5 |
| | M | 10 | 0 | \$500 | 741485114 | F00001A1HH |
| R | 8.5 | 0 | \$1,000 | 87281W601 | F00001EAK5 | |
| T. Rowe Price Retirement Hybrid Trusts 2005–2065, <i>Balanced</i> | T1 | 44 | 10 | \$20 mm – < \$100 mm | See Table 1 | See Table 6 |
| | T10 | 43 | 10 | \$100 mm – < \$500 mm | See Table 1 | See Table 6 |
| | T2 | 42 | 10 | \$500 mm – < \$1 bn | See Table 1 | See Table 6 |
| | T3 | 40 | 10 | \$1 bn – < \$2 bn | See Table 1 | See Table 6 |
| | T4 | 34 | 0 | \$20 mm – < \$100 mm | See Table 1 | See Table 6 |
| | T11 | 33 | 0 | \$100 mm – < \$500 mm | See Table 1 | See Table 6 |
| | T5 | 32 | 0 | \$500 mm – < \$1 bn | See Table 1 | See Table 6 |
| | T6 | 30 | 0 | \$1 bn – < \$2 bn | See Table 1 | See Table 6 |
| | T7 | 28 | 0 | \$2 bn – < \$3 bn | See Table 1 | See Table 6 |
| | T8 | 27 | 0 | \$3 bn – < \$4 bn | See Table 1 | See Table 6 |
| | T9 | 23 | 0 | \$4 bn – < \$5.5 bn | See Table 1 | See Table 6 |
| | T12 | 17 | 0 | \$5.5 bn – < \$7.5 bn | See Table 1 | See Table 6 |
| | T13 | 16.5 | 0 | \$7.5 bn – < \$10 bn | See Table 1 | See Table 6 |
| | T14 | 16 | 0 | \$10 bn | — | — |
| | T15 | 26 | 10 | \$10 bn | — | — |

| Trust Name | Class | Trustee Fee (bps) | TPA Exp (bps) | Investment Minimum (\$mm) | CUSIP | Morningstar Security ID |
|---|-----------------------|-------------------|-----------------------|---------------------------|--------------|-------------------------|
| T. Rowe Price Retirement Trusts 2005–2065, <i>Balanced</i> | A | 38 | 0 | \$20 mm – < \$100 mm | See Table 2 | See Table 7 |
| | Income A ² | 38 | 0 | \$20 mm – < \$100 mm | See Table 2 | See Table 7 |
| | F | 37 | 0 | \$100 mm – < \$500 mm | See Table 2 | See Table 7 |
| | Income F ² | 37 | 0 | \$100 mm – < \$500 mm | See Table 2 | See Table 7 |
| | B | 36 | 0 | \$500 mm – < \$1 bn | See Table 2 | See Table 7 |
| | Income B ² | 36 | 0 | \$500 mm – < \$1 bn | See Table 2 | See Table 7 |
| | C | 34 | 0 | \$1 bn – < \$2 bn | See Table 2 | See Table 7 |
| | Income C ² | 34 | 0 | \$1 bn – < \$2 bn | See Table 2 | See Table 7 |
| | D | 32 | 0 | \$2 bn – < \$3 bn | See Table 2 | See Table 7 |
| | Income D ² | 32 | 0 | \$2 bn – < \$3 bn | See Table 2 | See Table 7 |
| | E | 30 | 0 | \$3 bn – < \$4 bn | See Table 2 | See Table 7 |
| | Income E ² | 30 | 0 | \$3 bn – < \$4 bn | See Table 2 | See Table 7 |
| | G | 29 | 0 | \$4 bn – < \$5.5 bn | See Table 2 | See Table 7 |
| | Income G ² | 29 | 0 | \$4 bn – < \$5.5 bn | See Table 2 | See Table 7 |
| | H | 28 | 0 | \$5.5 bn – < \$7.5 bn | See Table 2 | See Table 7 |
| Income H ² | 28 | 0 | \$5.5 bn – < \$7.5 bn | See Table 2 | See Table 7 | |
| J | 27 | 0 | \$7.5 bn – < \$10 bn | See Table 2 | See Table 7 | |
| Income J ¹ | 27 | 0 | \$7.5 bn – < \$10 bn | See Table 2 | See Table 7 | |
| K | 26 | 0 | \$10 bn | See Table 2 | See Table 7 | |
| Income K ² | 26 | 0 | \$10 bn | See Table 2 | See Table 7 | |
| T. Rowe Price Retirement Blend Trusts 2005–2065 | A | 21 | 0 | \$20 mm – < \$100 mm | See Table 3 | See Table 8 |
| | B | 20 | 0 | \$100 mm – < \$500 mm | See Table 3 | See Table 8 |
| | C | 19 | 0 | \$500 mm – < \$1 bn | See Table 3 | See Table 8 |
| | D | 18 | 0 | \$1 bn – < \$2 bn | See Table 3 | See Table 8 |
| | E | 17 | 0 | \$2 bn – < \$3 bn | See Table 3 | See Table 8 |
| | F | 16 | 0 | \$3 bn – < \$4 bn | See Table 3 | See Table 8 |
| | G | 15.5 | 0 | \$4 bn – < \$5.5 bn | See Table 3 | See Table 8 |
| | H | 15 | 0 | \$5.5 bn – < \$7.5 bn | See Table 3 | See Table 8 |
| | I | 14.5 | 0 | \$7.5 bn – < \$10 bn | See Table 3 | See Table 8 |
| | J | 14 | 0 | \$10 bn | See Table 3 | See Table 8 |
| T. Rowe Price Target Trusts 2005–2065 | A | 36 | 0 | \$20 mm – < \$100 mm | See Table 4 | See Table 9 |
| | B | 35 | 0 | \$100 mm – < \$500 mm | See Table 4 | See Table 9 |
| | C | 34 | 0 | \$500 mm – < \$1 bn | See Table 4 | See Table 9 |
| | D | 32 | 0 | \$1 bn – < \$2 bn | See Table 4 | See Table 9 |
| | E | 30 | 0 | \$2 bn – < \$3 bn | See Table 4 | See Table 9 |
| | F | 29 | 0 | \$3 bn – < \$4 bn | See Table 4 | See Table 9 |
| | G | 28 | 0 | \$4 bn – < \$5.5 bn | See Table 4 | See Table 9 |
| | H | 27 | 0 | \$5.5 bn – < \$7.5 bn | See Table 4 | See Table 9 |
| | J | 26 | 0 | \$7.5 bn – < \$10 bn | See Table 4 | See Table 9 |
| K | 25 | 0 | \$10 bn | See Table 4 | See Table 9 | |
| T. Rowe Price Target Blend Trusts 2005–2065 | A | 20 | 0 | \$20 mm – < \$100 mm | See Table 5 | See Table 10 |
| | B | 19 | 0 | \$100 mm – < \$500 mm | See Table 5 | See Table 10 |
| | C | 18 | 0 | \$500 mm – < \$1 bn | See Table 5 | See Table 10 |
| | D | 17 | 0 | \$1 bn – < \$2 bn | See Table 5 | See Table 10 |
| | E | 16 | 0 | \$2 bn – < \$3 bn | See Table 5 | See Table 10 |
| | F | 15 | 0 | \$3 bn – < \$4 bn | See Table 5 | See Table 10 |
| | G | 14.5 | 0 | \$4 bn – < \$5.5 bn | See Table 5 | See Table 10 |
| | H | 14 | 0 | \$5.5 bn – < \$7.5 bn | See Table 5 | See Table 10 |
| | J | 13.5 | 0 | \$7.5 bn – < \$10 bn | See Table 5 | See Table 10 |
| K | 13 | 0 | \$10 bn | See Table 5 | See Table 10 | |

¹May not be available to new investors due to capacity constraints.

²Only available for the Retirement 2020 Trust. Plans interested in offering one of the income classes to their participants should consult with their plan and legal advisors as well as their recordkeeper to determine whether such an offering is an appropriate investment and distribution option for their plan.

TABLE 1: T. Rowe Price Retirement Hybrid Trusts CUSIP Numbers

| Vintage | T1 CUSIP | T2 CUSIP | T3 CUSIP | T4 CUSIP | T5 CUSIP | T6 CUSIP | T7 CUSIP | T8 CUSIP | T9 CUSIP | T10 CUSIP | T11 CUSIP | T12 CUSIP | T13 CUSIP | T14 CUSIP | T15 CUSIP |
|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 2005 | 87279R739 | 87279R614 | 87279R481 | 87279R366 | 87279R853 | 87279R101 | 87281P101 | 87281P846 | 87281P622 | 87281P473 | 87281P333 | 87283J533 | 87283J848 | 87283J681 | 87283J384 |
| 2010 | 87279R721 | 87279R598 | 87279R473 | 87279R358 | 87279R846 | 87279R200 | 87281P200 | 87281P838 | 87281P614 | 87281P465 | 87281P325 | 87283J525 | 87283J830 | 87283J673 | 87283J376 |
| 2015 | 87279R713 | 87279R580 | 87279R465 | 87279R341 | 87279R838 | 87279R309 | 87281P309 | 87281P820 | 87281P598 | 87281P457 | 87281P317 | 87283J517 | 87283J822 | 87283J665 | 87283J368 |
| 2020 | 87279R697 | 87279R572 | 87279R457 | 87279R333 | 87279R820 | 87279R408 | 87281P408 | 87281P812 | 87281P580 | 87281P440 | 87281P291 | 87283J491 | 87283J814 | 87283J657 | 87283J350 |
| 2025 | 87279R689 | 87279R564 | 87279R440 | 87279R325 | 87279R812 | 87279R507 | 87281P507 | 87281P796 | 87281P572 | 87281P432 | 87281P283 | 87283J483 | 87283J798 | 87283J640 | 87283J343 |
| 2030 | 87279R671 | 87279R556 | 87279R432 | 87279R317 | 87279R796 | 87279R606 | 87281P606 | 87281P788 | 87281P564 | 87281P424 | 87281P275 | 87283J475 | 87283J780 | 87283J632 | 87283J335 |
| 2035 | 87279R663 | 87279R549 | 87279R424 | 87279R291 | 87279R788 | 87279R705 | 87281P705 | 87281P770 | 87281P556 | 87281P416 | 87281P267 | 87283J467 | 87283J772 | 87283J624 | 87283J327 |
| 2040 | 87279R655 | 87279R531 | 87279R416 | 87279R283 | 87279R770 | 87279R804 | 87281P804 | 87281P762 | 87281P549 | 87281P390 | 87281P259 | 87283J459 | 87283J764 | 87283J616 | 87283J319 |
| 2045 | 87279R648 | 87279R523 | 87279R390 | 87279R275 | 87279R762 | 87279R887 | 87281P887 | 87281P754 | 87281P531 | 87281P382 | 87281P242 | 87283J442 | 87283J756 | 87283J590 | 87283J293 |
| 2050 | 87279R630 | 87279R515 | 87279R382 | 87279R267 | 87279R754 | 87279R879 | 87281P879 | 87281P747 | 87281P523 | 87281P374 | 87281P234 | 87283J434 | 87283J749 | 87283J582 | 87283J285 |
| 2055 | 87279R622 | 87279R499 | 87279R374 | 87279R259 | 87279R747 | 87279R861 | 87281P861 | 87281P739 | 87281P515 | 87281P366 | 87281P226 | 87283J426 | 87283J731 | 87283J574 | 87283J277 |
| 2060 | 87281P713 | 87281P697 | 87281P689 | 87281P671 | 87281P663 | 87281P655 | 87281P648 | 87281P630 | 87281P499 | 87281P358 | 87281P218 | 87283J418 | 87283J723 | 87283J566 | 87283J269 |
| 2065 | 87283J103 | 87283J202 | 87283J301 | 87283J400 | 87283J509 | 87283J608 | 87283J707 | 87283J806 | 87283J889 | 87283J871 | 87283J863 | 87283J855 | 87283J715 | 87283J558 | 87283J251 |
| Balanced | 87279R242 | 87279R234 | 87279R226 | 87279R218 | 87279R192 | 87279R184 | 87281P853 | 87281P721 | 87281P481 | 87281P341 | 87281P192 | 87283J392 | 87283J699 | 87283J541 | 87283J244 |

TABLE 2: T. Rowe Price Retirement Trusts CUSIP Numbers

| Vintage | A CUSIP | B CUSIP | C CUSIP | D CUSIP | E CUSIP | F CUSIP | G CUSIP | H CUSIP | J CUSIP | K CUSIP |
|-------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 2005 | 87280L101 | 87280L200 | 87280L309 | 87280L408 | 87280L507 | 872799101 | 87281U100 | 87281U662 | 87281U266 | 87279D755 |
| 2010 | 87280M109 | 87280M208 | 87280M307 | 87280M406 | 87280M505 | 872799200 | 87281U209 | 87281U654 | 87281U258 | 87279D748 |
| 2015 | 87280N107 | 87280N206 | 87280N305 | 87280N404 | 87280N503 | 872799309 | 87281U308 | 87281U647 | 87281U241 | 87279D730 |
| 2020 | 87280V109 | 87280V208 | 87280V307 | 87280V406 | 87280V505 | 872799408 | 87281U407 | 87281U639 | 87281U233 | 87279D722 |
| 2020 Income | 87281U811 | 87281U795 | 87281U787 | 87281U779 | 87281U761 | 87281U753 | 87281U829 | 87283T101 | 87281U118 | 87279D599 |
| 2025 | 87280U101 | 87280U200 | 87280U309 | 87280U408 | 87280U507 | 872799507 | 87281U506 | 87281U621 | 87281U225 | 87279D714 |
| 2025 Income | 87279D540 | 87279D532 | 87279D524 | 87279D516 | 87279D490 | 87279D482 | 87279D474 | 87279D466 | 87279D458 | 87279D441 |
| 2030 | 87280Y103 | 87280Y202 | 87280Y301 | 87280Y400 | 87280Y509 | 872799606 | 87281U605 | 87281U613 | 87281U217 | 87279D698 |
| 2035 | 87281G101 | 87281G200 | 87281G309 | 87281G408 | 87281G507 | 872799705 | 87281U704 | 87281U597 | 87281U191 | 87279D680 |
| 2040 | 87281H109 | 87281H208 | 87281H307 | 87281H406 | 87281H505 | 872799804 | 87281U803 | 87281U589 | 87281U183 | 87279D672 |
| 2045 | 87281J105 | 87281J204 | 87281J303 | 87281J402 | 87281J501 | 872799887 | 87281U886 | 87281U571 | 87281U175 | 87279D664 |
| 2050 | 87281K102 | 87281K201 | 87281K300 | 87281K409 | 87281K508 | 872799879 | 87281U878 | 87281U563 | 87281U167 | 87279D656 |
| 2055 | 87281M108 | 87281M207 | 87281M306 | 87281M405 | 87281M504 | 872799861 | 87281U860 | 87281U555 | 87281U159 | 87279D649 |
| 2060 | 87281N106 | 87281N205 | 87281N304 | 87281N403 | 87281N502 | 872799853 | 87281U852 | 87281U548 | 87281U142 | 87279D631 |
| 2065 | 87281U522 | 87281U514 | 87281U498 | 87281U480 | 87281U472 | 87281U464 | 87281U456 | 87281U449 | 87281U134 | 87279D623 |
| Balanced | 87280B103 | 87280B202 | 87280B301 | 87280B400 | 87280B509 | 872799846 | 87281U845 | 87281U530 | 87281U126 | 87279D615 |

TABLE 3: T. Rowe Price Retirement Blend Trusts CUSIP Numbers

| Vintage | A CUSIP | B CUSIP | C CUSIP | D CUSIP | E CUSIP | F CUSIP | G CUSIP | H CUSIP | I CUSIP | J CUSIP |
|---------|-----------|-----------|-----------|-----------|-----------|-----------|---------|---------|---------|-----------|
| 2005 | 87280L846 | 87280L713 | 87280L572 | 87280L440 | 87280L317 | 872799838 | — | — | — | 872799143 |
| 2010 | 87280L838 | 87280L697 | 87280L564 | 87280L432 | 87280L291 | 872799820 | — | — | — | 872799135 |
| 2015 | 87280L820 | 87280L689 | 87280L556 | 87280L424 | 87280L283 | 872799812 | — | — | — | 872799127 |
| 2020 | 87280L812 | 87280L671 | 87280L549 | 87280L416 | 87280L275 | 872799796 | — | — | — | 872799119 |
| 2025 | 87280L796 | 87280L663 | 87280L531 | 87280L390 | 87280L267 | 872799788 | — | — | — | 87279D102 |
| 2030 | 87280L788 | 87280L655 | 87280L523 | 87280L382 | 87280L259 | 872799770 | — | — | — | 87279D201 |
| 2035 | 87280L770 | 87280L648 | 87280L515 | 87280L374 | 87280L242 | 872799762 | — | — | — | 87279D300 |
| 2040 | 87280L762 | 87280L630 | 87280L499 | 87280L366 | 87280L234 | 872799754 | — | — | — | 87279D409 |
| 2045 | 87280L754 | 87280L622 | 87280L481 | 87280L358 | 87280L226 | 872799747 | — | — | — | 87279D508 |
| 2050 | 87280L747 | 87280L614 | 87280L473 | 87280L341 | 87280L218 | 872799739 | — | — | — | 87279D607 |
| 2055 | 87280L739 | 87280L598 | 87280L465 | 87280L333 | 87280L192 | 872799721 | — | — | — | 87279D706 |
| 2060 | 87280L721 | 87280L580 | 87280L457 | 87280L325 | 87280L184 | 872799713 | — | — | — | 87279D805 |
| 2065 | 872799515 | 872799499 | 872799481 | 872799473 | 872799465 | 872799457 | — | — | — | 87279D888 |

TABLE 4: T. Rowe Price Target Trusts CUSIP Numbers

| Vintage | A CUSIP | B CUSIP | C CUSIP | D CUSIP | E CUSIP | F CUSIP | G CUSIP | H CUSIP | J CUSIP | K CUSIP |
|---------|-----------|-----------|-----------|-----------|---------|-----------|---------|---------|---------|---------|
| 2005 | 87280Q100 | 87280Q118 | 87280Q126 | 87280Q134 | — | 87280Q159 | — | — | — | — |
| 2010 | 87282B101 | 87282B119 | 87282B127 | 87282B135 | — | 87282B150 | — | — | — | — |
| 2015 | 87282D107 | 87282D115 | 87282D123 | 87282D131 | — | 87282D156 | — | — | — | — |
| 2020 | 87282Q108 | 87282Q116 | 87282Q124 | 87282Q132 | — | 87282Q157 | — | — | — | — |
| 2025 | 87282R106 | 87282R114 | 87282R122 | 87282R130 | — | 87282R155 | — | — | — | — |
| 2030 | 87282T102 | 87282T110 | 87282T128 | 87282T136 | — | 87282T151 | — | — | — | — |
| 2035 | 87282U109 | 87282U117 | 87282U125 | 87282U133 | — | 87282U158 | — | — | — | — |
| 2040 | 87282W105 | 87282W113 | 87282W121 | 87282W139 | — | 87282W154 | — | — | — | — |
| 2045 | 87282Y101 | 87282Y119 | 87282Y127 | 87282Y135 | — | 87282Y150 | — | — | — | — |
| 2050 | 87283B100 | 87283B118 | 87283B126 | 87283B134 | — | 87283B159 | — | — | — | — |
| 2055 | 87283C108 | 87283C116 | 87283C124 | 87283C132 | — | 87283C157 | — | — | — | — |
| 2060 | 87283E104 | 87283E112 | 87283E120 | 87283E138 | — | 87283E153 | — | — | — | — |
| 2065 | 87283W104 | 87283W112 | 87283W120 | 87283W138 | — | 87283W153 | — | — | — | — |

TABLE 5: T. Rowe Price Target Blend Trusts CUSIP Numbers

| Vintage | A CUSIP | B CUSIP | C CUSIP | D CUSIP | E CUSIP | F CUSIP | G CUSIP | H CUSIP | J CUSIP | K CUSIP |
|---------|---------|---------|---------|-----------|---------|---------|---------|---------|---------|---------|
| 2005 | — | — | — | 87284J102 | — | — | — | — | — | — |
| 2010 | — | — | — | 87284J201 | — | — | — | — | — | — |
| 2015 | — | — | — | 87284J300 | — | — | — | — | — | — |
| 2020 | — | — | — | 87284J409 | — | — | — | — | — | — |
| 2025 | — | — | — | 87284J508 | — | — | — | — | — | — |
| 2030 | — | — | — | 87284J607 | — | — | — | — | — | — |
| 2035 | — | — | — | 87284J706 | — | — | — | — | — | — |
| 2040 | — | — | — | 87284J805 | — | — | — | — | — | — |
| 2045 | — | — | — | 87284J888 | — | — | — | — | — | — |
| 2050 | — | — | — | 87284J870 | — | — | — | — | — | — |
| 2055 | — | — | — | 87284J862 | — | — | — | — | — | — |
| 2060 | — | — | — | 87284J854 | — | — | — | — | — | — |
| 2065 | — | — | — | 87284J847 | — | — | — | — | — | — |

TABLE 6: T. Rowe Price Retirement Hybrid Trusts Morningstar Security IDs

| Vintage | T1 | T2 | T3 | T4 | T5 | T6 | T7 | T8 | T9 | T10 | T11 | T12 | T13 | T14 | T15 |
|----------|------------|------------|----|------------|------------|------------|------------|----|------------|------------|------------|-----|-----|-----|-----|
| 2005 | F00000Z2MV | F000015RQ1 | — | F00000Z2JF | F000010N2I | F00000Z2JG | F000015KMT | — | F00000ZUJS | F00000Z2TM | F00000Z2MT | — | — | — | — |
| 2010 | F00000Z2MZ | F000015RQK | — | F00000Z2JI | F000010N2J | F00000Z2JJ | F000015KMU | — | F00000ZUJT | F00000Z2TN | F00000Z2MW | — | — | — | — |
| 2015 | F00000Z2MR | F000015RQL | — | F00000Z2JL | F000010N2K | F00000Z2JM | F000015KMV | — | F00000ZUJU | F00000Z2TO | F00000Z2ML | — | — | — | — |
| 2020 | F00000Z2MJ | F000015RQM | — | F00000Z2JO | F000010N2L | F00000Z2JP | F000015KMW | — | F00000ZUJV | F00000Z2TP | F00000Z2MK | — | — | — | — |
| 2025 | F00000Z2MQ | F000015RQN | — | F00000Z2JR | F000010N2M | F00000Z2JS | F000015KMX | — | F00000ZUJW | F00000Z2TQ | F00000Z2MO | — | — | — | — |
| 2030 | F00000Z2NC | F000015RQO | — | F00000Z2JU | F000010N2N | F00000Z2JV | F000015KMY | — | F00000ZUJX | F00000Z2TR | F00000Z2N9 | — | — | — | — |
| 2035 | F00000Z2NF | F000015RQP | — | F00000Z2JX | F000010N2O | F00000Z2JY | F000015KMZ | — | F00000ZUJZ | F00000Z2TS | F00000Z2NG | — | — | — | — |
| 2040 | F00000Z2NE | F000015RQQ | — | F00000Z2K0 | F000010N2P | F00000Z2K1 | F000015KN0 | — | F00000ZUJY | F00000Z2TT | F00000Z2N8 | — | — | — | — |
| 2045 | F00000Z2N2 | F000015RQR | — | F00000Z2K3 | F000010N2Q | F00000Z2K4 | F000015KN1 | — | F00000ZUK0 | F00000Z2TU | F00000Z2N1 | — | — | — | — |
| 2050 | F00000Z2N6 | F000015RQS | — | F00000Z2K6 | F000010N2R | F00000Z2K7 | F000015KN2 | — | F00000ZUK1 | F00000Z2TV | F00000Z2N7 | — | — | — | — |
| 2055 | F00000Z2N5 | F000015RQT | — | F00000Z2K9 | F000010N2S | F00000Z2KA | F000015KN3 | — | F00000ZUK2 | F00000Z2TW | F00000Z2N4 | — | — | — | — |
| 2060 | F00000Z2KC | F000015RQU | — | F00000Z2KD | F000010M0S | F00000Z2KE | F000015KN4 | — | F00000ZUK3 | F00000Z2TY | F00000Z2NN | — | — | — | — |
| 2065 | — | F000015T5I | — | F000015T5K | F000015T5L | F000015T5M | F000015T5N | — | — | F000015T5G | F000015T5H | — | — | — | — |
| Balanced | F00000Z2N0 | F000015RQV | — | F00000Z2KG | F000014HY2 | — | — | — | — | F00000Z2TX | F00000Z2N3 | — | — | — | — |

TABLE 7: T. Rowe Price Retirement Trusts Morningstar Security IDs

| Vintage | A | B | C | D | E | F | G | H | J | K |
|-------------|------------|------------|------------|------------|------------|------------|---|------------|---|---|
| 2005 | F00000Z2KJ | F00000Z2KK | F00000Z2KL | F00000Z2KM | F00000Z2KN | F00000Z2ND | — | F0000154FF | — | — |
| 2010 | F00000Z2KO | F00000Z2KP | F00000Z2KQ | F00000Z2TC | F00000Z2KR | F00000Z2NA | — | F0000154FG | — | — |
| 2015 | F00000Z2KS | F00000Z2KT | F00000Z2KU | F00000Z2TD | F00000Z2KV | F00000Z2NB | — | F0000154FH | — | — |
| 2020 | F00000Z2KW | F00000Z2KX | F00000Z2KY | F00000Z2TE | F00000Z2KZ | F00000Z2MN | — | F0000154FI | — | — |
| 2020 Income | — | — | — | — | — | — | — | F0000154FJ | — | — |
| 2025 | F00000Z2L0 | F00000Z2L1 | F00000Z2L2 | F00000Z2TF | F00000Z2L3 | F00000Z2MP | — | F0000154FK | — | — |
| 2030 | F00000Z2L4 | F00000Z2L5 | F00000Z2L6 | F00000Z2TG | F00000Z2L7 | F00000Z2MM | — | F0000154FL | — | — |
| 2035 | F00000Z2L8 | F00000Z2L9 | F00000Z2LA | F00000Z2TH | F00000Z2LB | F00000Z2MX | — | F0000154FM | — | — |
| 2040 | F00000Z2LC | F00000Z2LD | F00000Z2LE | F00000Z2TI | F00000Z2LF | F00000Z2MY | — | F0000154FN | — | — |
| 2045 | F00000Z2LG | F00000Z2LH | F00000Z2LI | F00000Z2TJ | F00000Z2LJ | F00000Z2MS | — | F0000154FO | — | — |
| 2050 | F00000Z2LK | F00000Z2LL | F00000Z2LM | F00000Z2TK | F00000Z2LN | F00000Z2MU | — | F0000154FP | — | — |
| 2055 | F00000Z2LO | F00000Z2LP | F00000Z2LQ | F00000Z2TL | F00000Z2LR | F00000Z2NH | — | F0000154FQ | — | — |
| 2060 | F00000Z2LS | F00000Z2LT | F00000Z2LU | F00000Z2LV | F00000Z2LW | F00000Z2NJ | — | F0000154FR | — | — |
| 2065 | F000015T53 | F000015T54 | F000015T55 | F000015T56 | F000015T57 | F000015T58 | — | F000015T5A | — | — |
| Balanced | F00000Z2LX | F00000Z2LY | F00000Z2LZ | F00000Z2TB | F00000Z2M0 | F00000Z2NL | — | F0000154FS | — | — |

TABLE 8: T. Rowe Price Retirement Blend Trusts Morningstar Security IDs

| Vintage | A | B | C | D | E | F | G | H | I | J |
|---------|------------|------------|------------|---|------------|---|---|---|---|---|
| 2005 | F000011WE9 | F000010PQE | F00001069S | — | F000014L6X | — | — | — | — | — |
| 2010 | F000011WEC | F000010PQF | F00001069T | — | F000014L6Y | — | — | — | — | — |
| 2015 | F000011WED | F000010PQG | F00001069U | — | F000014L6Z | — | — | — | — | — |
| 2020 | F000011WEE | F000010PQH | F00001069V | — | F000014L70 | — | — | — | — | — |
| 2025 | F000011WEF | F000010PQI | F00001069W | — | F000014L71 | — | — | — | — | — |
| 2030 | F000011WEG | F000010PQJ | F00001069X | — | F000014L72 | — | — | — | — | — |
| 2035 | F000011WEH | F000010PQK | F00001069Y | — | F000014L73 | — | — | — | — | — |
| 2040 | F000011WEI | F000010PQL | F00001069Z | — | F000014L74 | — | — | — | — | — |
| 2045 | F000011WEJ | F000010PQM | F0000106A0 | — | F000014L75 | — | — | — | — | — |
| 2050 | F000011WEK | F000010PQN | F0000106A1 | — | F000014L76 | — | — | — | — | — |
| 2055 | F000011WEL | F000010PQO | F0000106A2 | — | F000014L77 | — | — | — | — | — |
| 2060 | F000011WEM | F000010PQP | F0000106A3 | — | F000014L78 | — | — | — | — | — |
| 2065 | F000015T5B | F000015T5C | F000015T5D | — | — | — | — | — | — | — |

T. Rowe Price Common Trust Funds' Intermediary Partners

As of October 1, 2023

- AB Trust Company (through NFS)
- ADP, LLC
- Alerus Financial (through Mid-Atlantic)
- Alight Solutions, LLC f/k/a Hewitt Assoc.
- Alta Trust Company
- American National Insurance Company
- American United Life
- Ameritas Life Insurance Corp.
- APB Retirement
- ASC Trust Company, LLC
- Ascensus, LLC
- Associated Trust Company
- Banco Popular
- Bank of Oklahoma (through Matrix)
- Bankers Trust Company
- BB&T (through Mid-Atlantic)
- BNY Mellon
- Boston Financial Data Services (BFDS)
- Charles Schwab RPS
- Charles Schwab Trust Bank
- Community Bank, N.A.
- Conduent HR Services (formerly Xerox)
- Digital Retirement Solutions
- Empower Plan Services (JP Morgan Retirement Link)
- Empower Retirement
- Fidelity Investments (FMTC, FIIOC, Advisors through NFS)
- Findec Benefit Services
- Findley
- FIS Brokerage & Securities Services
- FuturePlan by Ascensus
- ICMA d/b/a MissionSquare Retirement
- Insperity Retirement Services
- INTRUST NestEggU (through Mid-Atlantic)
- INTRUST Bank (through Reliance Trust Company)
- John Hancock RPS
- July Business Services
- Lincoln Retirement Services Company
- LT Trust
- Merrill Lynch
- Mid Atlantic Clearing & Settlement
- Milliman
- National Financial Services, LLC (NFS)
- Nationwide Retirement Solutions, Inc.
- Newport Group
- Northern Trust Company
- Northwest Plan Services (through Schwab)
- NYLife Distributors, LLC
- Nyhart (through Matrix)
- OneAmerica (through NFS or Reliance)
- PAi (through Matrix)
- Principal Life Insurance Company
- Prudential Insurance Company of America
- Reliance Trust Company
- SEI Private Trust Company
- Security Distributors
- Sentinel Benefits
- Slavik 401(k)
- Spectrum Employee Benefits
- Standard Retirement
- The Vanguard Group
- TIAA
- Transamerica Retirement Solutions
- US Bank
- VALIC Retirement Services Company
- Vestwell Services
- Voya Institutional Plan Services, LLC (Braintree Platform)
- Voya Institutional Plan Services/VRIAC (Windsor Platform)
- Wells Fargo Bank
- Wilmington Trust

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