



President
Mr. Wes Heathcock
City of Colfax

Vice President
VACANT

Secretary
Muriel Terrell
City of Mt. Shasta

Treasurer
Mr. Blake Michaelsen
City of Dunsuir

**SMALL CITIES ORGANIZED RISK EFFORT
BOARD OF DIRECTORS
MEETING**

Date: Friday, June 23, 2023
Time: 10:00 AM
Location: Gaia Hotel
Anderson, CA

- A Action**
- I Information**
- 1 Attached**
- 2 Hand Out**
- 3 Separate Cover**
- 4 Verbal**

PAGE **A. CALL TO ORDER 10:00AM**

B. ROLL CALL

C. APPROVAL OF AGENDA AS POSTED

A 1

D. PUBLIC COMMENTS

This time is reserved for members of the public to address the Board of Directors on matters of SCORE that are of interest to them.

Pg. **E. CONSENT CALENDAR**

All matters listed under the consent calendar are considered routine with no separate discussion necessary. Any member of the public or Board of Directors may request an item to be considered separately. If not, the Board will take action to accept and file the items below.

A 1

- Pg. 6* 1. Board of Directors Meeting *Draft* Minutes – March 31, 2023
- Pg. 14* 2. Board of Directors Meeting *Draft* Minutes – April 19, 2023
- Pg. 17* 3. Special Executive Committee Meeting *Draft* Minutes – May 19, 2023
- Pg. 19* 4. US Bank Custodial Account Statement –March – May 2023
- Pg. 122* 5. Investment Statements from Chandler Asset Management – March – May 2023
- Pg. 332* 6. Local Agency Investment Fund (LAIF) Quarterly Statement of Investments–March 31, 2023
- Pg. 333* 7. ACI (All One Health) Utilization Report – January – March 2023
- Pg. 346* 8. Company Nurse Injury Summary Report – April 2023
- Pg. 348* 9. PRISM Pollution June Version 3 Premium Estimates
- Pg. 349* 10. FY 23/24 Loss Control Grant Funds Final Allocation
- Pg. 350* 11. Prentice Long Attorney Request
- Pg. 352* 12. Chandler Asset Management User Update Form
- Pg. 353* 13. SCORE Meeting Attendance Policy

F. ADMINISTRATIVE REPORTS

1. President’s Report

Wes Heathcock will address the Board on items pertaining to SCORE.

I 4

The Small Cities Organized Risk Effort or SCORE, is an association of municipalities joined to protect member resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.

2. Excess Pool Reports

The Board will receive updates from the Excess Representative of each Pool.

- a) **CJPRMA (Rep. Blake Michaelson)** Minutes of the last meeting can be found at www.cjprma.org.
- b) **ERMA Update (Rep. Muriel Terrell)** Minutes of the last meeting can be found at www.ermajpa.org.
- c) **LAWCX Update (Michelle Minnick)** Minutes of the last meeting can be found at lawcx.org.

I 4

3. Alliant Update

Marcus Beverly will update the Board on Alliant matters pertinent to SCORE.

- a) **ERMA Compliance Survey**
- b) **TPA Transition**
- c) **Loss Control Grants**

I 4

Pg. 354

4. Resolution Recognizing the Contributions of Roger Carroll

The Board will receive a may pass a Resolution recognizing Roger Carroll.

A 1

G. FINANCIAL

Pg. 355

1. Quarterly Financials for QE March 31, 2023

Board Members will review the March 31, 2023 Quarterly financials and Statement of Net Assets presented by Gilbert Associates, Inc. and may take action to Accept and File and give direction.

A 1

H. JPA BUSINESS

Pg. 375

1. Nomination and Selection of SCORE Officer Positions – President and Vice President

The Board will be asked to nominate and select a new Vice President for the SCORE Board because of recent vacancy and consider affirming the SCORE President position.

A 1

Pg. 376

2. Nomination and Selection of LAWCX Board Representative and Alternate Positions

The Board will be asked to nominate and select a Board Representative and Alternate for the LAWCX JPA.

A 1

Pg. 377

3. General Liability Claims Audit

The Board will receive and file the latest liability claims audit.

A 1

Pg. 383

4. Identity Fraud Coverage FY 23/24

The Board will review the Travelers quote and will consider renewing coverage.

A 1

Pg. 401

5. Crime Coverage for SCORE Treasurer FY 23/24

The Board will consider renewing Crime coverage for the SCORE Treasurer through the ACIP Program with a limit of \$1 million.

A 1

Pg. 413	<p>6. PRISM Pollution Program FY 23/24 Proposal and FY 22/23 Claims Reporting <i>The Board will receive the FY 23/24 Pollution Proposal as well as information about the Claims Reporting process for the current policy period FY 22/23.</i></p>	A 1
LUNCH		
Pg. 431	<p>7. Alliant Deadly Weapons Program FY 23/24 <i>The Board will be presented with a proposal for Deadly Weapons Coverage and may consider renewing coverage.</i></p>	A 1
Pg. 449	<p>8. Precision Concrete Proposed Agreement 2023-2026 <i>The Board will consider the proposed agreement which includes an annual increase.</i></p>	A 1
	<p>9. FY 23/24 Property Program Renewal</p>	A 1
Pg. 453	<p>a. SCORE Property Program Renewal Proposal <i>The Board of Directors will be asked to review and approve the renewal of the FY 23/24 Property Program and Banking Layer funding.</i></p>	
Pg. 528	<p>b. Pollution <i>The Board will receive and consider Pollution coverage in the APIP Program and will consider binding coverage.</i></p>	
Pg. 529	<p>c. Cyber <i>The Board will receive a Cyber Liability proposal for consideration and may consider binding coverage.</i></p>	
Pg. 530	<p>d. APIP Claims Reporting Acknowledgements <i>The Board of Directors will be provided with and be asked to acknowledge the reporting procedure guidelines that should be followed immediately after a Property, Pollution or Cyber Liability loss or incident.</i></p>	
Pg. 531	<p>10. Excess Cyber Liability Options <i>The Board will review and members may consider purchase additional cyber liability coverage.</i></p>	I 1
	<p>11. Memoranda of Coverage (MOC) <i>Annually, the Board reviews SCORE's Memorandums of Coverage and approves or makes changes to the current version.</i></p>	
Pg. 532	<p>a. Liability MOC Approval</p>	A 1
Pg. 540	<p>b. Workers' Compensation MOC Approval</p>	
Pg. 545	<p>c. Property Program MOC Approval</p>	

12. PROPOSED FY 23/24 SCORE Program Budget

Annually, the Board reviews and adopts the Program Budget which includes Administrative Operating expenses and expense of retaining risk and risk transfer.

- Pg. 552 **a. Administrative Expenses** A 1
- Pg. 554 **b. Liability Program Funding**
- Pg. 560 **c. Workers’ Compensation Program Funding**
- Pg. 567 **d. ERMA Funding**
- Pg. 569 **e. ACI EAP Funding**

- Pg. 571 **I. GENERAL RISK MANAGEMENT ISSUES** I 4
This is an opportunity for a member to discuss a topic of interest or seek guidance and input from the group about a current issue, risk management topic or exposure the member is facing. Please mail a copy of any materials to each member City in advance of the meeting.

- Pg. 572 **J. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.95 **REQUESTING AUTHORITY** A
 - 1. Liability**
 - a. O’Connor v. City of Dunsmuir**
 - 2. Workers’ Compensation**
 - a. 4A21110JDRR-0001 v. City of Yreka**

- Pg. 573 **K. REPORT FROM CLOSED SESSION** I 4

- L. INFORMATION ITEMS** I 1
 - Pg. 575 1. SCORE Glossary of Terms
 - Pg. 585 2. SCORE Resource Contact Guide
 - Pg. 602 3. SCORE Travel Reimbursement Form 2023

K. CLOSING COMMENTS

L. ADJOURNMENT

UPCOMING MEETING
Board of Directors Teleconference Meeting – August 25, 2023

IMPORTANT NOTICES AND DISCLAIMERS:

Per Government Code 54954.2, persons requesting disability related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Michelle Minnick at Alliant Insurance at (916) 643-2715. The Agenda packet will be posted on the SCORE website at www.scorejpa.org. Documents and material relating to an open session agenda item that are provided to the SCORE Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection and copying at 2180 Harvard Street, Suite 460, Sacramento, CA 95815. Access to some buildings and offices may require routine provisions of identification to building security. However, SCORE does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.



**Small Cities Organized Risk Effort
Board of Directors Meeting
June 23, 2023**

Agenda Item E.

CONSENT CALENDAR

ACTION ITEM

ISSUE: Items on the Consent Calendar should be reviewed by the Board, and if any item requires clarification or amendment, such item should be pulled from the consent calendar for separate discussion. The Board should adopt the Consent Calendar excluding those items removed. *Items requested to be removed from Consent will be placed back on the agenda in an order determined by the President.*

RECOMMENDATION: The Program Administrator recommends adoption of the Consent Calendar after review by the Board of Directors.

FISCAL IMPACT: No financial impact is expected.

BACKGROUND: Items of importance that may not require discussion are included on the Consent Calendar for adoption.

ATTACHMENT:

1. Board of Directors Meeting *Draft* Minutes – March 31, 2023
2. Board of Directors Meeting *Draft* Minutes – April 19, 2023
3. Special Executive Committee Meeting *Draft* Minutes – May 19, 2023
4. US Bank Custodial Account Statement –March – May 2023
5. Investment Statements from Chandler Asset Management – March – May 2023
6. Local Agency Investment Fund (LAIF) Quarterly Statement of Investments–March 31, 2023
7. Treasurer’s Report as of March 31, 2023
8. ACI (All One Health) Utilization Report – January – March 2023
9. Company Nurse Injury Summary Report – April 2023
10. PRISM Pollution June Version 3 Premium Estimates
11. FY 23/24 Loss Control Grant Funds Final Allocation
12. Prentice Long Attorney Request
13. Chandler Asset Management User Update Form
14. SCORE Meeting Attendance Policy



**Small Cities Organized Risk Effort (SCORE)
Board of Directors Meeting Minutes
March 31, 2023**

Member Cities Present:

Wes Heathcock, City of Colfax
Shanna Stahl, City of Colfax
Blake Michaelson, City of Dunsmuir
Pamela Eastlick, City of Etna
Charles Bergson, City of Isleton
Aaron Palmer, City of Live Oak
Roger Carroll, Town of Loomis
Kathy LeBlanc, City of Loyalton
David Dunn, City of Montague

Muriel Terrell, City of Mt. Shasta
Todd Juhasz, City of Mt. Shasta
Jon Kennedy, City of Portola
Kyle Knopp, City of Rio Dell
Dan Newton, City of Susanville
Heidi Whitlock, City of Susanville
Jenny Coelho, City of Tulelake
Anna Guzman, City of Weed
John Elsnab, City of Yreka

Member Cities Absent:

City of Biggs

City of Shasta Lake

Consultants & Guests

Marcus Beverly, Alliant Insurance Services
Conor Boughey, Alliant Insurance Services
Michelle Minnick, Alliant Insurance Services
Mike Harrington, Bickmore Actuary
James Kim, Bickmore Actuary

Jill Petrarca, Sedgwick
Chris Richards, Sedgwick
David Patzer, DKF
John Balestrini, DKF
Byrne Conley, Gibbons & Conley

A. CALL TO ORDER

Mr. Wes Heathcock called the meeting to order at 10:03 a.m.

B. ROLL CALL

The above mentioned members were present constituting a quorum. Cities absent from this meeting were the City of Biggs, City of Shasta Lake.

C. APPROVAL OF AGENDA AS POSTED

A motion was made to approve the Agenda as revised.



MOTION: Blake Michaelsen

SECOND: Dan Newton

**MOTION CARRIED
UNANIMOUSLY**

D. PUBLIC COMMENT

There were no public comments.

E. CONSENT CALENDAR

1. Board of Directors Meeting *Draft* Minutes – January 27, 2023
2. US Bank Custodial Account Statement – January – February 2023
3. SCORE Checking Register – January – February 28, 2023
4. Investment Statements from Chandler Asset Management – January – February 2023
5. SCORE Treasurer’s Report for Period Ending December 31, 2022
6. Loss Control Fund Program Usage by member as of March 27, 2023
7. PRISM Pollution March 2023 Premium Estimate
8. FY 23/24 SCORE Service Calendar – Draft Approved by BOD on January 27, 2023
9. Chandler Asset Management – Authorized Representatives and Account Preferences Form

A motion was made to accept the consent calendar with a revision to the attendees.

MOTION: Roger Carroll

SECOND: Kathy LeBlanc

**MOTION CARRIED
UNANIMOUSLY**

F. ADMINISTRATIVE REPORTS

F.1.A. President’s Report

Mr. Wes Heathcock had not report for the group.

F.2.A. CJPRMA Report

Roger Carroll provided that the excess coverage is still up in the air but noted that he is optimistic that it won’t be as bad as past years. Meeting in February and had a special BOD meeting to discuss claims and members were encouraged to educate their staff. Marcus Beverly provided that we need to be cognizant that they will be assessing folks as they are in a deficit – they meet at the beginning of June so we will have an update at the next meeting. Assessments need to happen to take care of underfunded years.

F.2.B. ERMA Report

Michelle Minnick reminded members of the annual ERMA Compliance Survey which is used to confirm that all required training has been completed. Additionally members were encouraged to consider hosting training during FY 23/24 and more information will be shared once available. Any members who are not currently participating in ERMA were encouraged to request a quote to join.



F.2.C. LAWCX Report

Marcus Beverly noted that we have received the rates from LAWCX but there has been no meeting.

F.2. Alliant Update

- a. Form 700 – Annual Filing Deadline April 3, 2023**
- b. Renewal Update**

Marcus Beverly noted that we will have property numbers soon and will send an estimate to the Board once available. He noted that AMVP is anticipated to see an increase of approximately 5-15%. Additionally members were reminded the cyber coverage is still questionable as to the increase, highly encourage you to involve IT Staff to complete the application on the Alliant Portal.

It was requested the Board review Item H.3.A. at this time.

H.3.A. SELECTION OF WORKERS’ COMPENSATION TPA

Marcus Beverly provided the Board with an update of the RFP that was released and noted we received four responses, and interviews with Sedgwick and Intercare took place on Thursday prior to the Board meeting. Wes Heathcock and noted that the Ad Hoc is recommending collaborating with Intercare to handle Workers’ Compensation Claims Administration. After a general discussion it was agreed to partner with Intercare for Workers’ Compensation Claim Third Party Administration.

A motion was made to transition Workers’ Compensation Claims Administration to Intercare to authorize the Executive Committee to execute a contract with Intercare.

MOTION: Todd Juhasz

SECOND: Shanna Stahl

**MOTION CARRIED
UNANIMOUSLY**

The Board was introduced to the Intercare Claims Team and indicated that they will be working closely with the Program Administration toward the effective date of 7/1/2023.

G. FINANCIAL

G.1.A. ACTUARIAL STUDIES - LIABILITY

Mike Harrington provided the Board with a review of the Liability Actuarial study and noted that in Liability across the board is getting slammed. He noted that the COVID impact is subsiding and we are getting back to a new normal and based upon last year’s analysis we are showing positive claim development for FY 22/23. In summary losses have decreased, liabilities are up and indicated that the banking and shared layers combined are showing a 14.7% increase from prior year.

Marcus commented that SCORE is currently funding at 80% CL in WC and would recommend moving to the same for the Liability program but the caveat is that the estimate from CJPRMA is



probably high and if it goes down enough we would suggest moving to an 80% CL while the rates are going down.

G.1.B. ACTUARIAL STUDIES – WORKERS’ COMPENSATION

Mike Harrington noted that the Banking and Shared is up approximately \$281k which is up from the prior year. Ultimate losses are up and looking ahead using the 80%CL for WC and noted the rate of \$6.819 as compared to prior rate of \$6.447 which is a 5.8% increase over the prior year. There was favorable development in the Banking layer which resulted in a decrease in rates.

A motion was made to accept and file the General Liability and Workers’ Compensation report as presented and request a final report.

MOTION: Kyle Knopp SECOND: Pamela Eastlick MOTION CARRIED UNANIMOUSLY

G.2. QUARTERLY FINANCIAL REPORT – PERIOD ENDED DECEMBER 31, 2022

Marcus Beverly noted that Kevin Wong was not in attendance due to illness and Jennifer Zraick is on vacation. In their absence Marcus Beverly provided a review of the Quarterly Financial Report – Period Ended December 31, 2022. He noted the Net Revenue is at \$344k and indicated the Combined Statement of Net Position.

A motion was made to accept and file the report as presented.

MOTION: Blake Michaelson SECOND: David Dunn MOTION CARRIED UNANIMOUSLY

H. JPA BUSINESS

H.1.A. FY 23/24 FUNDING RATES AND ALLOCATIONS – LIABILITY

Marcus Beverly provided a review of the Liability program rates as noted by the Actuary earlier. Combined rates decreased by 4% and we will bringing back the 80% funding at the next meeting (dependent upon the CJPRMA estimate decreasing). We are seeking to build up reserves in order to take on the \$1M SIR in the future – SCORE has not exceeded that amount but if we have another big claim, we may be surcharged (or we can cut the surcharge in half by moving to a higher SIR \$1M). He provided a review of the calculation

A motion was made to approve the draft rates as presented.

MOTION: Roger Carroll SECOND: Kathy LeBlanc MOTION CARRIED UNANIMOUSLY



H.1.B. FY 23/24 FUNDING RATES AND ALLOCATIONS – WORKERS’ COMPENSATION

Marcus Beverly noted that due to the way the industry is moving we are going to be seeing increasing rates as TD rates also went up as well. Overall 13% and payroll increased 7% represents. Marcus reviewed the calculation – noted the difference for the mini-cities. It was also noted that we are still paying off the LAWCX assessment (paid over 10 years). Marcus reviewed the comparison from the prior year and noted the changes that are affecting the funding.

A motion was made to approve the draft rates as presented.

MOTION: Jon Kennedy

SECOND: Blake Michaelsen

**MOTION CARRIED
UNANIMOUSLY**

H.2. DKF SSO EMERGENCY PREPAREDNESS & RESPONSE

David Patzer and John Balestrini provided the Board with a review of the updates to the Sewer Emergency Response Plan to include the Spill emergency response plan that are due by the June 5th deadline to complete. David provided the responsibilities of the City during a mainline sewer backup. John Balestrini provided the Board with information about the recent visits for the SERP updates – members were encouraged to reach out and confirm meeting dates to ensure compliance with the new requirements. He reminded members of the tailgate training that happens bi-weekly (which are also recorded and can be shared with employees to watch at their convenience). John Balestrini noted that he will send out a flyer to share with all field staff and a reminder of the tailgate trainings.

LUNCHTIME PRESENTATION – BYRNE CONLEY BROWN ACT

Byrne Conley has a long history of working with the SCORE JPA and provided that he has been working with CJPRMA and SCORE follows the form of the Excess Carrier. He provided a review of the Open & Public V and provided a review of the recent changes as it relates to public attendance and requirements. He indicated that the Brown Act was created before most of the technology that is used today and so they keep adding layers to catch up with technology. He reviewed the different governing bodies as well as the requirements for each.

H.3. SERVICE PROVIDER CONTRACTS

H.3.B. SELECTION OF GENERAL LIABILITY TPA

Marcus Beverly reminded that the Board directed an Ad Hoc Committee to review the responses, interviews were conducted yesterday. Roger Carroll provided a review of the interviews and provided that the Ad Hoc committee is recommending transitioning General Liability Claims handling to George Hills. Todd Juhasz noted that it was a hard decision to move away from the incumbent as it relates to sewer back up claims. After a discussion it was generally agreed to partner with George Hills.



A motion was made to approve transitioning to George Hills for General Liability Claims handling and grant authority to program administration the Executive Committee to execute a contract after program administration negotiates pricing.

MOTION: Dan Newton

SECOND: Kyle Knopp

**MOTION CARRIED
UNANIMOUSLY**

H.3.C. GIBBONS & CONLEY ENGAGEMENT LETTER

It was noted that Byrne Conley has served as the SCORE Attorney for several years and noted that his contract will expire at the end of the year and the board was asked to consider his proposed agreement.

A motion was made approve the agreement as presented.

MOTION: Jon Kennedy

SECOND: Todd Juhasz

**MOTION CARRIED
UNANIMOUSLY**

H.3.D. LEXIPOL MOU

Michelle Minnick presented the Board with the proposed Lexipol agreement and reminded members that the annual subscription provides Daily Training Bulletins and help with policy updates for Police Departments. There was a brief discussion about the potential to add Fire Department services.

A motion was made to approve the agreement as presented.

MOTION: Kyle Knopp

SECOND: Shanna Stahl

**MOTION CARRIED
UNANIMOUSLY**

H.3.E. VECTOR SOLUTIONS

Michelle Minnick provided the Board with a review of the usage of the Vector Solutions platform and noted that the proposed three year agreement presented includes a 5% increase annually. After a brief discussion it was agreed to renew the agreement. Roger Carroll also reminded members that some training is additionally available on the ERMA in2vate platform

A motion was made approve the agreement as presented.

MOTION: Todd Juhasz

SECOND: Kyle Knopp

**MOTION CARRIED
UNANIMOUSLY**

H.3.F. ED OBAYASHI RETAINER AGREEMENT

Marcus Beverly provide the board with a review of the agreement that provides members the opportunity to participate in services with Ed Obayashi. It was noted that he has agreed to provide 1



POST certificate training and we wanted members to have access to services but not be required to commit to his services and billing will be done on a pass through basis.

A motion was made approve the agreement as presented.

MOTION: Kyle Knopp SECOND: Kathy LeBlanc MOTION CARRIED
Abstain: Portola, Jon Kennedy

H.4. ERMA RESOLUTION NO. 2021-03

Michelle Minnick provided the Board with a reminder of ERMA’s Resolution

H.5. FY 23/24 SCORE PRELIMINARY ADMINISTRATION BUDGET

Marcus Beverly provided the Board with a review of the preliminary budget and noted there are some items that are not yet negotiated and final numbers will be presented at the June Board meeting. He noted that once we have finalized Program Administration will share with the members.

H.6. SCORE TRAINING & LONG RANGE PLANNING DAY TOPICS

Marcus Beverly opened a discussion regarding any training topics

H.7. FY 23/24 LOSS CONTROL GRANT FUND PROGRAM

Michelle Minnick provided the board with a review of the current usage of the Loss Control Grant Fund program for FY 22/23. Members were encouraged to utilize funds from FY 22/23 and start considering items for FY 23/24. Members were reminded the deadline to submit a request is June 15, 2023 and members were encouraged to submit any invoices by July 15, 2023 as we need to close the books in anticipation of the financial audit.

A motion was made to approve the allocation as presented.

MOTION: David Dunn SECOND: Roger Carroll MOTION CARRIED
UNANIMOUSLY

I. GENERAL RISK MANAGEMENT ISSUES

Chris Carmona and Chris Shaffer provided the Board with an introduction – noted that he is planning to meet with stakeholders in anticipation of the transition effective 7/1/2023.

J. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.95 ****REQUESTING AUTHORITY**

1. Liability



- a. SCGA02029A1 v. City of Weed** LOOMIS, MT SHASTA

2. Workers' Compensation

- a. 4A21109559C-0001 v. City of Colfax** LOOMIS, COLFAX
- b. SCWA-556188 v. City of Yreka** ETNA, LOYALTON
- c. SCWA-556116 v. City of Susanville** LOOMIS, ETNA

K. REPORT FROM CLOSED SESSION

The Board returned from closed session at 2:24 P.M. Mr. Conley reported that the above closed session items were discussed and appropriate direction was given to Staff and the Claims Administrator.

L. INFORMATION ITEMS

L.1. Glossary of Terms

This was provided as an information item only.

L. 2. FY 22/23 Resource Contact Guide

This was provided as an information item only.

M. CLOSING COMMENTS

N. AJOURNMENT

The meeting was adjourned at 2:26 PM

NEXT MEETING DATE: June 24, 2023 Gaia Hotel, Anderson CA

Respectfully Submitted,

Muriel Terrell, Secretary

Date



Small Cities Organized Risk Effort (SCORE) Special Board of Directors Meeting Minutes April 19, 2023

Member Cities Present:

Wes Heathcock, City of Colfax
Shanna Stahl, City of Colfax
Blake Michaelson, City of Dunsmuir
Pamela Eastlick City of Etna
Todd Juhasz, City of Dunsmuir
Charles Bergson, City of Isleton
Aaron Plamer City of Live Oak
Sean Rabe, Town of Loomis
Kathy LeBlanc, City of Loyalton

David Dunn, City of Montague
Muriel Terrell, City of Mt. Shasta
Jon Kennedy, City of Portola
Jessaca Lugo, City of Shasta Lake
Heidi Cureton, City of Tulelake
Jenny Coelho, City of Tulelake
Anna Guzman, City of Weed
Sandra Duchi, City of Weed
John Elsnab, City of Yreka

Member Cities Absent:

City of Biggs
City of Susanville

City of Rio Dell

Consultants & Guests

Marcus Beverly, Alliant Insurance Services

Michelle Minnick, Alliant Insurance Services

A. CALL TO ORDER

Mr. Wes Heathcock called the meeting to order at 9:01 a.m.

B. ROLL CALL

The above mentioned members were present constituting a quorum. Cities absent from this meeting were the City of Biggs, City of Rio Dell, City of Susanville.

C. APPROVAL OF AGENDA AS POSTED

A motion was made to approve the Agenda as posted.

MOTION: Kathy LeBlanc

SECOND: Jon Kennedy

**MOTION CARRIED
UNANIMOUSLY**



D. PUBLIC COMMENT

The Board took this time to share stories and memories of Roger Carroll and express thoughts and sympathies. It was noted that once the memorial services are announced the group will receive notice.

E. JPA BUSINESS

E.1. NOMINATION AND SELECTION OF SCORE OFFICER POSITION - TREASURER

The Board was asked to consider nominations and approval of a new Treasurer to take over as a result of the absence. It was discussed if a member of the Executive Committee could take over as the Treasurer, allowing the Board to consider filling that position at the June meeting. After a discussion of the role and responsibilities Blake Michaelsen nominated himself to serve as the SCORE Treasurer.

A motion was made to appoint Blake Michaelsen as the SCORE Treasurer.

MOTION: Todd Juhasz SECOND: Pamela Eastlick MOTION CARRIED UNANIMOUSLY

E.2.A. SCORE RESOLUTIONS – DELEGATION OF TREASURER RESPONSIBILITIES

It was noted that items E.2.A. and E.2.B. are annual items and require updates due to the recent vacancy of the SCORE Treasurer position.

A motion was made to approve the Resolutions 23-02 and 23-03 naming Blake Michaelsen as the SCORE Treasurer.

MOTION: Sean Rabe SECOND: Pamela Eastlick MOTION CARRIED UNANIMOUSLY

E.2.B. SCORE RESOLUTIONS – TREASURER DELEGATION OF AUTHORITY FOR LAIF

This item was discussed with Item E.2.A.

E.3. SELECTION OF ERMA BOARD REPRESENTATIVE

After a discussion of the number of meetings annually for both ERMA and CJPRMA it was mentioned that serving on the Board allows members to participate in Closed Session items and provides valuable information for members. After a discussion Muriel Howarth-Terrell volunteered to serve as the ERMA Board Representative for the SCORE JPA.

A motion was made to appoint Muriel as the ERMA Board Representative.

MOTION: Sean Rabe SECOND: Blake Michaelsen MOTION CARRIED UNANIMOUSLY



E.4. SELECTION OF CJPRMA BOARD REPRESENTATIVE AND ALTERNATE

After a discussion Blake Michaelsen volunteered to serve as the CJPRMA Board Representative for the SCORE JPA. Additionally Pamela Eastlick volunteered to serve as the CJPRMA Alternate Representative for the SCORE JPA.

A motion was made to approve Blake Michaelsen as the CJPRMA Board Representative and Pamela Eastlick as the CJPRMA Alternate member.

MOTION: Wes Heathcock

SECOND: Sean Rabe

**MOTION CARRIED
UNANIMOUSLY**

E.5. PAYMENT PLAN REQUEST – CITY OF TULELAKE

The Board was presented with the request from Tulelake – it was noted that the City of Tulelake doesn't have a large retail tax and the city expressed thanks to the board for allowing flexibility on payments for the city.

A motion was made to approve the payment plan for the City of Tulelake as presented.

MOTION: Blake Michaelsen

SECOND: Anna Guzman

**MOTION CARRIED
UNANIMOUSLY**

F. CLOSING COMMENTS

Program Administration thanked the members for being available for the meeting today.

G. AJOURNMENT

The meeting was adjourned at 9:35 am

NEXT MEETING DATE: June 24, 2023 Gaia Hotel, Anderson CA

Respectfully Submitted,

Muriel Terrell, Secretary

Date



**Small Cities Organized Risk Effort (SCORE)
Special Executive Committee
Teleconference Meeting Minutes
May 19, 2023**

Member Cities Present:

Wes Heathcock, City of Colfax
Blake Michaelsen, City of Dunsmuir

Muriel Howarth-Terrell City of Mt. Shasta

Member Cities Absent:

Wendy Howard, City of Shasta Lake

Consultants & Guests:

Marcus Beverly, Alliant Insurance Services

Michelle Minnick, Alliant Insurance Services

A. CALL TO ORDER

Mr. Wes Heathcock called the meeting to order at 1:05 P.M.

B. ROLL CALL

The above mentioned members were present constituting a quorum.

C. APPROVAL OF AGENDA AS POSTED

A motion was made to approve the Agenda as posted.

MOTION: Blake Michaelsen

SECOND: Muriel Terrell

**MOTION CARRIED
UNANIMOUSLY**

Absent: Shasta Lake

D. PUBLIC COMMENT

There were no public comments.

E. CONSENT CALENDAR

- 1. Executive Committee Special Meeting Minutes – January 11, 2023 DRAFT

A motion was made to approve the Consent Calendar as posted.



MOTION: Blake Michaelsen SECOND: Muriel Terrell MOTION CARRIED UNANIMOUSLY

Absent: Shasta Lake

F. JPA BUSINESS

F.1. George Hills Liability Claims Administration Agreement 2023-2028

Marcus Beverly provided the Executive Committee with a review of the George Hills and noted that his has been reviewed our legal counsel with some changes in language which were incorporated into the version provided. It was noted that Program Administration negotiated a fixed fee, with the potential to change to an hourly rate in the future. It was mentioned that there is a fee that is absorbed by George Hills in the first year and if SCORE opts to leave before the contract period concludes.

A motion was made to approve the agreement as presented.

MOTION: Muriel Terrell SECOND: Blake Michaelsen MOTION CARRIED UNANIMOUSLY

Absent: Shasta Lake

F.2 Intercare Workers’ Compensation Claims Administration Agreement

Marcus Beverly provided the Executive Committee with a review of the Intercare agreement and also advised that this contract has been reviewed by legal counsel as well. He noted it is a three year contact with two optional years.

A motion was made to approve the agreement as presented.

MOTION: Blake Michaelsen SECOND: Muriel Terrell MOTION CARRIED UNANIMOUSLY

Absent: Shasta Lake

G. CLOSING COMMENTS

There were no comments.

H. AJOURNMENT

The meeting was adjourned at 1:29 P.M.

NEXT MEETING DATE: June 23, 2023 Gaia Hotel

Respectfully Submitted,

Muriel Howarth Terrell, Secretary

Date



QUESTIONS?

If you have any questions regarding your account or this statement, please contact your Administrator.

SAMIR SOMERVILLE-POWEL
CN-OH-W5IT
CN-OH-W5IT
425 WALNUT STREET
CINCINNATI OH 45202
Phone 513-629-8204
E-mail samir.somervillepowell@usbank.com

Portfolio Manager:
TS PRT RC #1 - AUTO
CN-OH-W6TC

ACCOUNT NUMBER: 001050986308
SMALL CITIES ORGANIZED RISK EFFORT

This statement is for the period from March 1, 2023 to March 31, 2023



000003706 05 SP 000638451568416 P
SMALL CITIES ORGANIZED RISK EFFORT
2180 HARVARD STREET, SUITE 460
SACRAMENTO, CA 95815-3329



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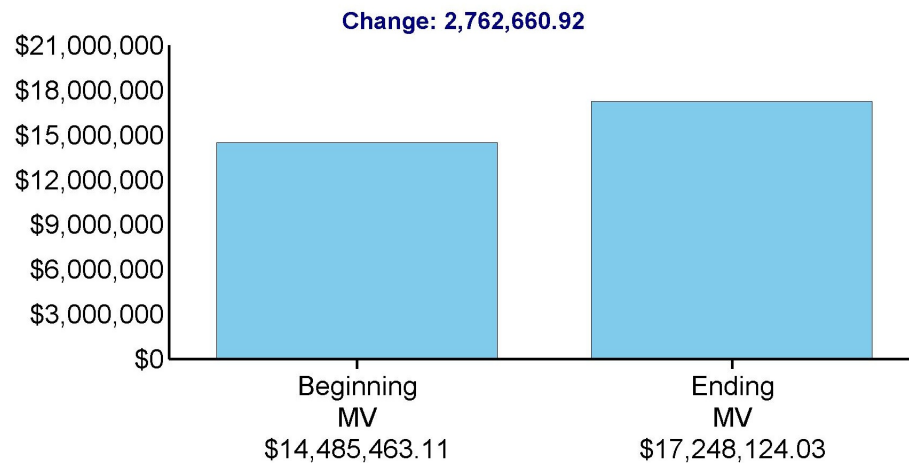


SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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March 1, 2023 to March 31, 2023

MARKET VALUE SUMMARY

	Current Period 03/01/23 to 03/31/23
Beginning Market Value	\$14,485,463.11
Taxable Interest	42,984.33
Fees and Expenses	-1,567.63
Cash Receipts	2,500,087.43
Long Term Gains/Losses	2,748.36
Change in Investment Value	218,408.43
Ending Market Value	\$17,248,124.03



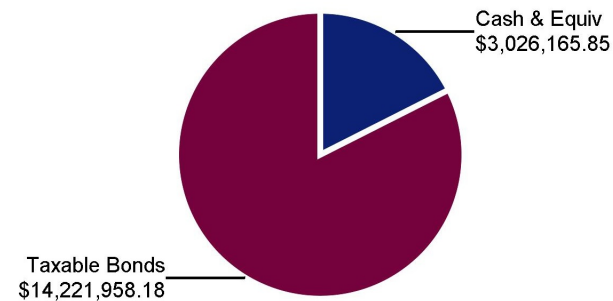


SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

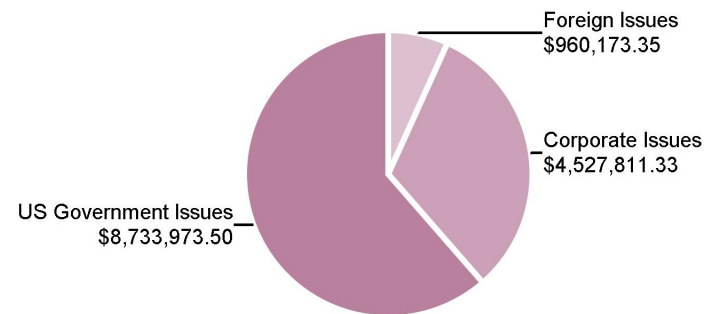
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March 1, 2023 to March 31, 2023

ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash & Equivalents	3,026,165.85	17.50	140,287.51
Taxable Bonds	14,221,958.18	82.50	331,105.32
Total Market Value	\$17,248,124.03	100.00	\$471,392.83



Fixed Income Summary





SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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March 1, 2023 to March 31, 2023

INCOME SUMMARY

	Income Received Current Period
Taxable Interest	42,984.33
Total Current Period Income	\$42,984.33



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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March 1, 2023 to March 31, 2023

CASH SUMMARY

	Principal Cash	Income Cash	Total Cash
Beginning Cash 03/01/2023	-\$1,844,837.46	\$1,844,837.46	\$0.00
Taxable Interest		42,984.33	42,984.33
Fees and Expenses	-1,567.63		-1,567.63
Cash Receipts	2,500,087.43		2,500,087.43
Purchases	-3,139,166.71		-3,139,166.71
Sales	312,961.49		312,961.49
Net Money Market Activity	284,701.09		284,701.09
Ending Cash 03/31/2023	-\$1,887,821.79	\$1,887,821.79	\$0.00



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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March 1, 2023 to March 31, 2023

ASSET DETAIL

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Cash & Equivalents							
Cash/Money Market							
First American Government - 31846V203 Oblig Fd Cl Y #3763							
552,226.350	1.0000	552,226.35	552,226.35	0.00	3.2	23,983.74	4.34
U S Treasury Bill - 912796CV9 04/25/2023							
830,000.000	99.7240	827,709.20	827,338.70	370.50	4.8	38,491.26	4.65
U S Treasury Bill - 912797FF9 05/23/2023							
830,000.000	99.3630	824,712.90	824,409.49	303.41	4.8	38,667.63	4.69
U S Treasury Bill - 912796ZQ5 06/22/2023							
830,000.000	98.9780	821,517.40	820,775.13	742.27	4.8	39,144.88	4.76
Total Cash/Money Market		\$3,026,165.85	\$3,024,749.67	\$1,416.18	17.5	\$140,287.51	
Cash							
Principal Cash		-1,887,821.79	-1,887,821.79		-10.9		
Income Cash		1,887,821.79	1,887,821.79		10.9		
Total Cash		\$0.00	\$0.00	\$0.00	0.0	\$0.00	
Total Cash & Equivalents		\$3,026,165.85	\$3,024,749.67	\$1,416.18	17.5	\$140,287.51	



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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March 1, 2023 to March 31, 2023



ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Taxable Bonds								
US Government Issues								
Federal Home Loan Bks - 313383YJ4 3.375 09/08/2023	250,000.000	99.3740	248,435.00	253,613.50	-5,178.50	1.4	8,437.50	3.40
Federal Home Loan Bks - 3130A0F70 3.375 12/08/2023	150,000.000	99.0110	148,516.50	154,474.50	-5,958.00	0.9	5,062.50	3.41
U S Treasury Note - 912828V80 2.250 01/31/2024	175,000.000	97.9570	171,424.75	174,425.78	-3,001.03	1.0	3,937.50	2.30
F N M A - 3135G0V34 2.500 02/05/2024	125,000.000	98.0980	122,622.50	124,521.25	-1,898.75	0.7	3,125.00	2.55
U S Treasury Note - 912828WJ5 2.500 05/15/2024	150,000.000	97.7970	146,695.50	154,136.72	-7,441.22	0.9	3,750.00	2.56
Federal Home Loan Bks - 3130A1XJ2 2.875 06/14/2024	230,000.000	98.1110	225,655.30	239,917.60	-14,262.30	1.3	6,612.50	2.93
Federal Farm Credit Bks - 3133EKWV4 1.850 07/26/2024	150,000.000	96.2830	144,424.50	151,448.40	-7,023.90	0.8	2,775.00	1.92
Federal Home Loan Bks - 3130A2UW4 2.875 09/13/2024	200,000.000	98.0710	196,142.00	211,539.00	-15,397.00	1.1	5,750.00	2.93
U S Treasury Note - 912828YH7 1.500 09/30/2024	300,000.000	95.9490	287,847.00	297,509.76	-9,662.76	1.7	4,500.00	1.56



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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March 1, 2023 to March 31, 2023

ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
F N M A - 3135G0W66 1.625 10/15/2024	175,000.000	96.0900	168,157.50	173,547.50	-5,390.00	1.0	2,843.75	1.69
U S Treasury Note - 912828J7 2.125 11/30/2024	275,000.000	96.6450	265,773.75	279,733.40	-13,959.65	1.5	5,843.75	2.20
F N M A - 3135G0X24 1.625 01/07/2025	235,000.000	95.5930	224,643.55	239,814.00	-15,170.45	1.3	3,818.75	1.70
F H L M C - 3137EAEP0 1.500 02/12/2025	260,000.000	95.1900	247,494.00	259,799.80	-12,305.80	1.4	3,900.00	1.58
U S Treasury Note - 912828J27 2.000 02/15/2025	175,000.000	96.1410	168,246.75	185,903.32	-17,656.57	1.0	3,500.00	2.08
U S Treasury Note - 912828ZC7 1.125 02/28/2025	50,000.000	94.5550	47,277.50	50,992.19	-3,714.69	0.3	562.50	1.19
Federal Home Loan Bks - 3130A4CH3 2.375 03/14/2025	225,000.000	96.4720	217,062.00	237,998.25	-20,936.25	1.3	5,343.75	2.46
Federal Home Loan Bks - 3130AJHU6 0.500 04/14/2025	150,000.000	93.0160	139,524.00	149,800.80	-10,276.80	0.8	750.00	0.54
F N M A Deb - 3135G03U5 0.625 04/22/2025	105,000.000	92.9760	97,624.80	104,783.70	-7,158.90	0.6	656.25	0.67
F N M A - 3135G04Z3 0.500 06/17/2025	260,000.000	92.4110	240,268.60	259,461.80	-19,193.20	1.4	1,300.00	0.54



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ACCOUNT NUMBER: 001050986308

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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
F H L M C M T N - 3137EAEU9 0.375 07/21/2025	140,000.000	92.0030	128,804.20	139,302.80	-10,498.60	0.7	525.00	0.41
F N M A - 3135G05X7 0.375 08/25/2025	220,000.000	91.5540	201,418.80	218,970.40	-17,551.60	1.2	825.00	0.41
F H L M C M T N - 3137EAEX3 0.375 09/23/2025	200,000.000	91.3610	182,722.00	199,398.00	-16,676.00	1.1	750.00	0.41
U S Treasury Note - 91282CFP1 4.250 10/15/2025	220,000.000	100.7730	221,700.60	221,332.03	368.57	1.3	9,350.00	4.22
F N M A - 3135G06G3 0.500 11/07/2025	215,000.000	91.4910	196,705.65	214,230.30	-17,524.65	1.1	1,075.00	0.55
U S Treasury Note - 91282CAZ4 0.375 11/30/2025	300,000.000	91.2190	273,657.00	300,093.75	-26,436.75	1.6	1,125.00	0.41
Federal Home Loan Bks - 3130ATUC9 4.500 12/12/2025	300,000.000	100.7490	302,247.00	302,262.00	-15.00	1.8	13,500.00	4.47
U S Treasury Note - 91282CBC4 0.375 12/31/2025	125,000.000	91.1480	113,935.00	124,882.81	-10,947.81	0.7	468.75	0.41
U S Treasury Note - 91282CBT7 0.750 03/31/2026	300,000.000	91.4880	274,464.00	297,597.66	-23,133.66	1.6	2,250.00	0.82
U S Treasury Note - 91282CBW0 0.750 04/30/2026	150,000.000	91.1640	136,746.00	149,009.77	-12,263.77	0.8	1,125.00	0.82



SMALL CITIES ORGANIZED
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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CCP4 0.625 07/31/2026	125,000.000	90.2030	112,753.75	123,813.48	-11,059.73	0.7	781.25	0.69
U S Treasury Note - 91282CCW9 08/31/2026 Var	350,000.000	90.3750	316,312.50	346,279.30	-29,966.80	1.8	2,625.00	0.83
U S Treasury Note - 91282CDG3 1.125 10/31/2026	325,000.000	91.2070	296,422.75	322,884.77	-26,462.02	1.7	3,656.25	1.23
U S Treasury Note - 912828V98 2.250 02/15/2027	200,000.000	94.7380	189,476.00	187,695.31	1,780.69	1.1	4,500.00	2.38
U S Treasury Note - 91282CEF4 2.500 03/31/2027	200,000.000	95.5080	191,016.00	185,734.38	5,281.62	1.1	5,000.00	2.62
U S Treasury Note - 91282CEN7 2.750 04/30/2027	340,000.000	96.3790	327,688.60	332,193.75	-4,505.15	1.9	9,350.00	2.85
U S Treasury Note - 91282CEW7 3.250 06/30/2027	175,000.000	98.2730	171,977.75	177,460.94	-5,483.19	1.0	5,687.50	3.31
U S Treasury Note - 91282CFH9 08/31/2027	120,000.000	97.8130	117,375.60	118,692.19	-1,316.59	0.7	3,750.00	3.19
U S Treasury Note - 91282CFM8 4.125 09/30/2027	150,000.000	101.8830	152,824.50	149,531.25	3,293.25	0.9	6,187.50	4.05
U S Treasury Note - 91282CFU0 4.125 10/31/2027	220,000.000	101.9180	224,219.60	224,357.03	-137.43	1.3	9,075.00	4.05

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308Page 10 of 33
March 1, 2023 to March 31, 2023**ASSET DETAIL (continued)****Security Description**

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 9128283F5 2.250 11/15/2027	200,000.000	94.0630	188,126.00	184,875.00	3,251.00	1.1	4,500.00	2.39
U S Treasury Note - 91282CGC9 3.875 12/31/2027	180,000.000	101.0510	181,891.80	183,171.09	-1,279.29	1.1	6,975.00	3.83
U S Treasury Note - 91282CGH8 3.500 01/31/2028	220,000.000	99.4770	218,849.40	213,125.00	5,724.40	1.3	7,700.00	3.52
U S Treasury Note - 9128283W8 2.750 02/15/2028	230,000.000	96.0550	220,926.50	213,639.45	7,287.05	1.3	6,325.00	2.86
Federal Home Loan Bks - 3130ATS57 4.500 03/10/2028	275,000.000	103.2280	283,877.00	283,109.75	767.25	1.6	12,375.00	4.36
Total US Government Issues			\$8,733,973.50	\$9,117,063.48	-\$383,089.98	50.6	\$191,950.00	

Corporate Issues

Apple Inc - 037833CU2 2.850 05/11/2024	150,000.000	98.3050	147,457.50	150,888.00	-3,430.50	0.9	4,275.00	2.90
Amazon Com Inc - 023135BW5 0.450 05/12/2024	95,000.000	95.8420	91,049.90	94,861.30	-3,811.40	0.5	427.50	0.47
Toyota Auto Receivables - 89232HAC9 A B S Ser 2020 A CI A3 1.660 05/15/2024	9,289.190	99.7220	9,263.37	9,503.28	-239.91	0.1	154.20	1.66



SMALL CITIES ORGANIZED
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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
American Honda Finance - 02665WCZ2 Medium Term Note 2.400 06/27/2024	150,000.000	97.0310	145,546.50	149,373.00	-3,826.50	0.8	3,600.00	2.47
Nissan Auto Receivables Owner - 65479JAD5 A B S Ser 2019 C CI A3 1.930 07/15/2024	2,209.300	99.8600	2,206.21	2,209.18	-2.97	0.0	42.64	1.93
Salesforce Com Inc - 79466LAG9 0.625 07/15/2024	25,000.000	94.9790	23,744.75	24,987.25	-1,242.50	0.1	156.25	0.66
Jpmorgan Chase Co - 46647PAU0 3.797 07/23/2024	150,000.000	99.4810	149,221.50	157,930.50	-8,709.00	0.9	5,695.50	3.82
Toyota Auto Recv Tr - 89237VAB5 A B S Ser 2020 C CI A3 10/15/2024 Var	14,439.300	98.8640	14,275.27	14,438.19	-162.92	0.1	63.53	0.44
Honda Auto Receivables Owner - 43813KAC6 A B S Ser 2020 3 CI A3 0.370 10/18/2024	23,300.620	98.2200	22,885.87	23,297.20	-411.33	0.1	86.21	0.38
John Deere Owner Tr - 47787NAC3 A B S Ser 2020 B CI A3 11/15/2024 Var	3,424.160	99.0050	3,390.09	3,423.64	-33.55	0.0	17.46	0.51
Mercedes Benz Auto Lease - 58769KAD6 A B S Ser 2021 B CI A3 0.400 11/15/2024	54,756.250	97.7490	53,523.69	54,752.12	-1,228.43	0.3	219.03	0.41
Bmw Vehicle Lease Trust - 09690AAC7 0.330 12/26/2024	25,017.810	98.0080	24,519.46	25,015.22	-495.76	0.1	82.56	0.34



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Ace Ina Holding - 00440EAS6 3.150 03/15/2025	140,000.000	97.5530	136,574.20	152,899.60	-16,325.40	0.8	4,410.00	3.23
Exxon Mobil Corporation - 30231GBH4 2.992 03/19/2025	140,000.000	97.3440	136,281.60	152,733.00	-16,451.40	0.8	4,188.80	3.07
Gm Fin Auto Lsng Tr - 36265MAC9 A B S Ser 2022 1 CI A 3 1.900 03/20/2025	80,000.000	97.3410	77,872.80	79,999.31	-2,126.51	0.5	1,520.00	1.95
Bmw Vehicle Lease Trust 2022 1 - 05601XAC3 A B S Ser 2022 1 CI A3 03/25/2025 Var	40,000.000	97.5030	39,001.20	39,994.02	-992.82	0.2	440.00	1.13
Caterpillar Finl Service - 14913R2V8 Medium Term Note 3.400 05/13/2025	55,000.000	97.9590	53,877.45	54,930.15	-1,052.70	0.3	1,870.00	3.47
Toyota Auto Recv Tr - 89240BAC2 A B S Ser 2021 A CI A3 05/15/2025 Var	16,261.890	97.4580	15,848.51	16,258.87	-410.36	0.1	42.28	0.27
Qualcomm Inc - 747525AF0 3.450 05/20/2025	140,000.000	98.1550	137,417.00	155,689.80	-18,272.80	0.8	4,830.00	3.51
National Rural Utils Coop Fin - 63743HFE7 Medium Term Note 3.450 06/15/2025	85,000.000	97.3640	82,759.40	84,750.55	-1,991.15	0.5	2,932.50	3.54
Gm Fin Auto Lsng Tr 2022 2 - 36266FAC3 A B S Ser 2022 2 CI A 3 06/20/2025 Var	50,000.000	98.2300	49,115.00	49,994.79	-879.79	0.3	1,710.00	3.48



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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March 1, 2023 to March 31, 2023

ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Hyundai Auto Rec Tr - 44933LAC7 A B S Ser 2021 A CI A3 09/15/2025 Var	38,085.750	97.2400	37,034.58	38,081.74	-1,047.16	0.2	144.73	0.39
John Deere Owner Trust - 47788UAC6 C M O Ser 2021 A CI A3 0.360 09/15/2025	31,811.930	96.7800	30,787.59	31,805.82	-1,018.23	0.2	114.52	0.37
Bmw Vehicle Lease - 05593AAC3 A B S Ser 2023 1 CI A 3 5.160 11/25/2025	20,000.000	100.2910	20,058.20	19,999.52	58.68	0.1	1,032.00	5.14
Htundai Auto Rec Tr - 44934KAC8 A B S Ser 2021 B CI A 3 0.380 01/15/2026	106,304.260	96.5750	102,663.34	106,280.80	-3,617.46	0.6	403.96	0.39
Honda Auto Rec Ownr Tr 2021 4 - 43815GAC3 A B S Ser 2021 4 CI A3 01/21/2026 Var	40,000.000	95.5100	38,204.00	39,991.57	-1,787.57	0.2	352.00	0.92
State Str Corp - 857477BR3 1.746 02/06/2026	40,000.000	93.8860	37,554.40	40,000.00	-2,445.60	0.2	698.40	1.86
John Deere Own - 47789QAC4 A B S Ser 2021 B CI A 3 03/16/2026 Var	50,000.000	95.6660	47,833.00	49,995.54	-2,162.54	0.3	260.00	0.54
Jpmorgan Chase Co - 46647PBK1 2.083 04/22/2026	50,000.000	93.5730	46,786.50	51,594.50	-4,808.00	0.3	1,041.50	2.23
Honda Auto Rec Ownr Tr - 43815BAC4 A B S Ser 2022 1 CI A 3 1.880 05/15/2026	65,000.000	95.8760	62,319.40	64,990.22	-2,670.82	0.4	1,222.00	1.96



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Hyundai Auto Rec Tr - 44935FAD6 A B S Ser 2021 C Cl A3 0.740 05/15/2026	30,000.000	95.4020	28,620.60	29,993.30	-1,372.70	0.2	222.00	0.78
Unitedhealth Group Inc - 91324PEC2 1.150 05/15/2026	175,000.000	90.9250	159,118.75	173,020.70	-13,901.95	0.9	2,012.50	1.26
Toyota Mtr Cr Corp - 89236TJK2 Medium Term Note 1.125 06/18/2026	130,000.000	90.1760	117,228.80	129,942.80	-12,714.00	0.7	1,462.50	1.25
Bank Amer Corp Sr - 06051GJD2 Medium Term Note 06/19/2026 Var	80,000.000	91.4110	73,128.80	77,319.60	-4,190.80	0.4	1,055.20	1.44
Bmw Veh Owner Tr - 05602RAD3 A B S Ser 2022 A Cl A 3 08/25/2026 Var	40,000.000	97.7140	39,085.60	39,997.92	-912.32	0.2	1,284.00	3.28
John Deere Owner Tr - 47787JAC2 A B S Ser 2022 Cl A 3 09/15/2026 Var	50,000.000	96.6530	48,326.50	49,988.94	-1,662.44	0.3	1,160.00	2.40
Toyota At Rec Own Tr - 89238FAD5 A B S Ser 2022 B Cl A 3 09/15/2026 Var	45,000.000	97.0210	43,659.45	44,998.95	-1,339.50	0.3	1,318.50	3.02
Gm Fin Cons Auto Rec Tr - 362554AC1 A B S Ser 2021 4 Cl A 3 0.680 09/16/2026	30,000.000	94.8640	28,459.20	29,999.24	-1,540.04	0.2	204.00	0.72
Walmart Inc - 931142ER0 1.050 09/17/2026	30,000.000	90.1460	27,043.80	29,943.30	-2,899.50	0.2	315.00	1.16



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Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Hyundai Auto Rec Tr - 448977AD0 A B S Ser 2022 A CI A3 10/15/2026 Var	35,000.000	96.1360	33,647.60	34,998.65	-1,351.05	0.2	777.00	2.31
Honeywell International - 438516BL9 2.500 11/01/2026	180,000.000	94.9240	170,863.20	168,229.80	2,633.40	1.0	4,500.00	2.63
Gm Fin Cons Auto Rec - 380146AC4 A B S Ser 2022 1 CI A3 1.260 11/16/2026	25,000.000	95.0130	23,753.25	24,997.83	-1,244.58	0.1	315.00	1.33
Target Corp - 87612EBM7 1.950 01/15/2027	70,000.000	92.4390	64,707.30	69,881.00	-5,173.70	0.4	1,365.00	2.11
Gm Fin Cons Aut Rec Tr - 362585AC5 A B S Ser 2022 2 CI A 3 02/16/2027 Var	40,000.000	96.8370	38,734.80	39,991.64	-1,256.84	0.2	1,240.00	3.20
John Deere Ownr Tr - 47800AAC4 A B S Ser 2022 B CI A3 02/16/2027 Var	50,000.000	98.0730	49,036.50	49,995.23	-958.73	0.3	1,870.00	3.81
Charles Schwab Corp - 808513BY0 2.450 03/03/2027	150,000.000	89.5710	134,356.50	147,699.00	-13,342.50	0.8	3,675.00	2.73
Berkshire Hathaway Fin - 084664CZ2 2.300 03/15/2027	115,000.000	94.6780	108,879.70	114,978.15	-6,098.45	0.6	2,645.00	2.43
Blackrock Inc - 09247XAN1 3.200 03/15/2027	190,000.000	95.8870	182,185.30	183,705.30	-1,520.00	1.1	6,080.00	3.34



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Amazon Com Inc - 023135CF1 3.300 04/13/2027	110,000.000	96.7560	106,431.60	108,548.65	-2,117.05	0.6	3,630.00	3.41
Prologis LP L P - 74340XBN0 2.125 04/15/2027	160,000.000	91.1940	145,910.40	141,006.40	4,904.00	0.8	3,400.00	2.33
Honda Auto Rec Own - 43815JAC7 A B S Ser 2023 1 CI A 3 04/21/2027 Var	40,000.000	100.7400	40,296.00	39,992.57	303.43	0.2	2,016.00	5.00
Morgan Stanley - 61772BAB9 Medium Term Note 1.593 05/04/2027	150,000.000	89.6160	134,424.00	133,989.30	434.70	0.8	2,389.50	1.78
Verizon Master Tr - 92348KAV5 A B S Ser 2022 5 CI A 1A 07/20/2027 Var	45,000.000	98.6350	44,385.75	44,998.02	-612.27	0.3	1,674.00	3.77
Caterpillar Finl Svcs - 14913R3A3 Medium Term Note 3.600 08/12/2027	95,000.000	97.8440	92,951.80	94,090.85	-1,139.05	0.5	3,420.00	3.68
Realty Income Corp - 756109BG8 3.950 08/15/2027	200,000.000	96.3480	192,696.00	192,410.00	286.00	1.1	7,900.00	4.10
Mercedes Benz Auto - 58768PAC8 A B S Ser 2022 1 CI A3 5.210 08/16/2027	120,000.000	101.0140	121,216.80	119,976.26	1,240.54	0.7	6,252.00	5.16
Walmart Inc - 931142EX7 3.950 09/09/2027	50,000.000	99.8780	49,939.00	49,921.10	17.90	0.3	1,975.00	3.95



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
John Deere Owner Trust - 47800CAC0 A B S Ser 2023 A CI A3 5.010 11/15/2027	75,000.000	101.1210	75,840.75	74,986.34	854.41	0.4	3,757.50	4.95
Mercedes Benz Auto - 58770AAC7 A B S Ser 2023 1 CI A3 4.510 11/15/2027	30,000.000	99.8650	29,959.50	29,996.40	-36.90	0.2	1,353.00	4.52
Honeywell Intl Inc Sr Nt - 438516CJ3 4.950 02/15/2028	180,000.000	103.2900	185,922.00	184,037.40	1,884.60	1.1	8,910.00	4.79
Mastercard Incorporated - 57636QAW4 4.875 03/09/2028	95,000.000	103.0840	97,929.80	94,907.85	3,021.95	0.6	4,631.25	4.73
Total Corporate Issues			\$4,527,811.33	\$4,689,211.17	-\$161,399.84	26.3	\$124,841.52	

Foreign Issues

Toronto Dominion Bank - 89114QCB2 Medium Term Note 3.250 03/11/2024	135,000.000	97.9220	132,194.70	136,833.30	-4,638.60	0.8	4,387.50	3.32
Inter American Devel Bk - 4581X0EE4 3.250 07/01/2024	85,000.000	98.5210	83,742.85	84,991.50	-1,248.65	0.5	2,762.50	3.30
Inter American Devel Bk - 4581X0DZ8 Medium Term Note 0.500 09/23/2024	190,000.000	94.5390	179,624.10	189,859.40	-10,235.30	1.0	950.00	0.53
International Bank M T N - 459058JB0 0.625 04/22/2025	130,000.000	93.1980	121,157.40	129,496.90	-8,339.50	0.7	813.80	0.67



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ASSET DETAIL (continued)

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Bank Of Montreal - 06367WB85 Medium Term Note 1.850 05/01/2025							
150,000.000	93.6590	140,488.50	154,207.50	-13,719.00	0.8	2,775.00	1.97
Royal Bank Of Canada - 78015K7H1 Medium Term Note 1.150 06/10/2025							
150,000.000	92.0140	138,021.00	148,590.00	-10,569.00	0.8	1,725.00	1.25
International Bank M T N - 459058JL8 0.500 10/28/2025							
180,000.000	91.6360	164,944.80	179,796.60	-14,851.80	1.0	900.00	0.55
Total Foreign Issues		\$960,173.35	\$1,023,775.20	-\$63,601.85	5.6	\$14,313.80	
Total Taxable Bonds		\$14,221,958.18	\$14,830,049.85	-\$608,091.67	82.5	\$331,105.32	
Total Assets		\$17,248,124.03	\$17,854,799.52	-\$606,675.49	100.0	\$471,392.83	
Estimated Current Yield							2.73

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.



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TRANSACTION DETAIL

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
Beginning Balance 03/01/2023			\$1,844,837.46	-\$1,844,837.46	\$15,310,547.03
03/01/23	Asset Income	Interest Earned On First Am Govt Ob Fd Cl Y Interest From 2/1/23 To 2/28/23	3,572.13		
03/02/23	Purchase	Purchased 75,000 Par Value Of John Deere Owner 5.010% 11/15/27 Trade Date 2/22/23 Purchased Through Mitsubishi Ufj Securities USA Swift External Ref#: 8305303133639332 75,000 Par Value At 99.98178667 %		-74,986.34	74,986.34
03/03/23	Asset Income	Interest Earned On Charles Schwab Corp 2.450% 3/03/27 0.01225 USD/\$1 Pv On 150,000 Par Value Due 3/3/23	1,837.50		
03/06/23	Cash Disbursement	Cash Disbursement Paid To Chandler Asset Management Investment Counsel Fee For Pe Ending 02/28/2023		-1,463.46	
03/06/23	Sale	Full Call 133,000 \$1 Pv Bank Of America 3.550% 3/05/24 On 03/05/23 At 1.00 USD Lt Capital Loss Of 694.26- USD On Federal Cost Federal Tax Cost 133,694.26 USD Corporate Action Id: 537965		133,000.00	-133,694.26
03/06/23	Asset Income	Interest Earned On Bank Of America 3.550% 3/05/24 0.01775 USD/\$1 Pv On 133,000 Par Value Due 3/5/23	2,360.75		
03/08/23	Asset Income	Interest Earned On F H L B Deb 3.375% 9/08/23 0.016875 USD/\$1 Pv On 250,000 Par Value Due 3/8/23	4,218.75		
03/09/23	Purchase	Purchased 95,000 Par Value Of Mastercard 4.875% 3/09/28 Trade Date 3/6/23 Purchased Through J.P. Morgan Securities LLC Swift External Ref#: 8306503133666480 95,000 Par Value At 99.903 %		-94,907.85	94,907.85



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
03/09/23	Purchase	Purchased 230,000 Par Value Of U S Treasury Nt 2.750% 2/15/28 Trade Date 3/8/23 Purchased Through Citadel Clearing LLC Purchased On The Off-Exchange Transactions - Li Swift External Ref#: 8306703133672656 230,000 Par Value At 92.88671739 %		-213,639.45	213,639.45
03/09/23	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 2.750% 2/15/28 Income Debit 384.39- USD	-384.39		
03/09/23	Asset Income	Interest Earned On Walmart Inc 3.950% 9/09/27 0.01975 USD/\$1 Pv On 50,000 Par Value Due 3/9/23	987.50		
03/10/23	Cash Receipt	Cash Receipt Class Action Receipt Gse Bonds Antitrust Litigation Proceeds From Securities Litigation #1071 03/01/2023 Payment Id 673435		87.43	
03/13/23	Asset Income	Interest Earned On Toronto Dominion Mtn 3.250% 3/11/24 0.01625 USD/\$1 Pv On 135,000 Par Value Due 3/11/23	2,193.75		
03/13/23	Asset Income	Interest Earned On F H L B Deb 2.875% 9/13/24 0.014375 USD/\$1 Pv On 200,000 Par Value Due 3/13/23	2,875.00		
03/14/23	Asset Income	Interest Earned On F H L B Deb 2.375% 3/14/25 0.011875 USD/\$1 Pv On 225,000 Par Value Due 3/14/23	2,671.88		
03/15/23	Asset Income	Interest Earned On Honda Auto Rec Own 1.880% 5/15/26 \$0.00157/Pv On 65,000.00 Pv Due 3/15/23	101.83		
03/15/23	Asset Income	Interest Earned On Hyundai Auto Rec 2.220% 10/15/26 \$0.00185/Pv On 35,000.00 Pv Due 3/15/23	64.75		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
03/15/23	Asset Income	Interest Earned On Hyundai Auto Rec 0.380% 9/15/25 \$0.00032/Pv On 40,887.27 Pv Due 3/15/23	12.95		
03/15/23	Sale	Paid Down 2,801.52 Par Value Of Hyundai Auto Rec 0.380% 9/15/25 Trade Date 3/15/23		2,801.52	-2,801.23
03/15/23	Asset Income	Interest Earned On Htundai Auto Rec Tr 0.380% 1/15/26 \$0.00032/Pv On 110,000.00 Pv Due 3/15/23	34.83		
03/15/23	Sale	Paid Down 3,695.74 Par Value Of Htundai Auto Rec Tr 0.380% 1/15/26 Trade Date 3/15/23		3,695.74	-3,694.92
03/15/23	Asset Income	Interest Earned On Hyundai Auto Rec Tr 0.740% 5/15/26 \$0.00062/Pv On 30,000.00 Pv Due 3/15/23	18.50		
03/15/23	Asset Income	Interest Earned On John Deere Owner 2.320% 9/15/26 \$0.00193/Pv On 50,000.00 Pv Due 3/15/23	96.67		
03/15/23	Asset Income	Interest Earned On John Deere Owner 0.510% 11/15/24 \$0.00042/Pv On 4,047.47 Pv Due 3/15/23	1.72		
03/15/23	Sale	Paid Down 623.31 Par Value Of John Deere Owner 0.510% 11/15/24 Trade Date 3/15/23		623.31	-623.21
03/15/23	Asset Income	Interest Earned On John Deere Owner 0.360% 9/15/25 \$0.00030/Pv On 33,748.50 Pv Due 3/15/23	10.12		
03/15/23	Sale	Paid Down 1,936.57 Par Value Of John Deere Owner 0.360% 9/15/25 Trade Date 3/15/23		1,936.57	-1,936.20
03/15/23	Asset Income	Interest Earned On John Deere Own 0.520% 3/16/26 \$0.00043/Pv On 50,000.00 Pv Due 3/15/23	21.67		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
03/15/23	Asset Income	Interest Earned On John Deere Ownr Tr 3.740% 2/16/27 \$0.00312/Pv On 50,000.00 Pv Due 3/15/23	155.83		
03/15/23	Asset Income	Interest Earned On Mercedes Benz Auto 5.210% 8/16/27 \$0.00434/Pv On 120,000.00 Pv Due 3/15/23	521.00		
03/15/23	Asset Income	Interest Earned On Mercedes Benz Auto 0.400% 11/15/24 \$0.00033/Pv On 58,723.21 Pv Due 3/15/23	19.57		
03/15/23	Sale	Paid Down 3,966.96 Par Value Of Mercedes Benz Auto 0.400% 11/15/24 Trade Date 3/15/23		3,966.96	-3,966.66
03/15/23	Asset Income	Interest Earned On Mercedes Benz Auto 4.510% 11/15/27 \$0.00376/Pv On 30,000.00 Pv Due 3/15/23	112.75		
03/15/23	Asset Income	Interest Earned On Nissan Auto 1.930% 7/15/24 \$0.00161/Pv On 4,894.30 Pv Due 3/15/23	7.87		
03/15/23	Sale	Paid Down 2,685 Par Value Of Nissan Auto 1.930% 7/15/24 Trade Date 3/15/23		2,685.00	-2,684.86
03/15/23	Asset Income	Interest Earned On Toyota Auto 1.660% 5/15/24 \$0.00138/Pv On 13,783.84 Pv Due 3/15/23	19.07		
03/15/23	Sale	Paid Down 4,494.65 Par Value Of Toyota Auto 1.660% 5/15/24 Trade Date 3/15/23		4,494.65	-4,598.24
03/15/23	Asset Income	Interest Earned On Toyota Auto Recv 0.440% 10/15/24 \$0.00037/Pv On 16,883.18 Pv Due 3/15/23	6.19		
03/15/23	Sale	Paid Down 2,443.88 Par Value Of Toyota Auto Recv 0.440% 10/15/24 Trade Date 3/15/23		2,443.88	-2,443.69



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Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
03/15/23	Asset Income	Interest Earned On Toyota At Rec Own 2.930% 9/15/26 \$0.00244/Pv On 45,000.00 Pv Due 3/15/23	109.88		
03/15/23	Asset Income	Interest Earned On Toyota Auto Recv 0.260% 5/15/25 \$0.00022/Pv On 17,660.93 Pv Due 3/15/23	3.83		
03/15/23	Sale	Paid Down 1,399.04 Par Value Of Toyota Auto Recv 0.260% 5/15/25 Trade Date 3/15/23		1,399.04	-1,398.78
03/15/23	Sale	Matured 150,000 Par Value Of Berkshire Hathaway 2.750% 3/15/23 Trade Date 3/15/23 150,000 Par Value At 100 %		150,000.00	-146,457.00
03/15/23	Asset Income	Interest Earned On Ace Ina Holding 3.150% 3/15/25 0.01575 USD/\$1 Pv On 140,000 Par Value Due 3/15/23	2,205.00		
03/15/23	Asset Income	Interest Earned On Berkshire Hathaway 2.300% 3/15/27 0.0115 USD/\$1 Pv On 115,000 Par Value Due 3/15/23	1,322.50		
03/15/23	Asset Income	Interest Earned On Berkshire Hathaway 2.750% 3/15/23 0.01375 USD/\$1 Pv On 150,000 Par Value Due 3/15/23	2,062.50		
03/15/23	Asset Income	Interest Earned On Blackrock Inc 3.200% 3/15/27 0.016 USD/\$1 Pv On 190,000 Par Value Due 3/15/23	3,040.00		
03/16/23	Asset Income	Interest Earned On Gm Fin Cons Auto 0.680% 9/16/26 \$0.00057/Pv On 30,000.00 Pv Due 3/16/23	17.00		
03/16/23	Asset Income	Interest Earned On Gm Fin Cons Aut 3.100% 2/16/27 \$0.00258/Pv On 40,000.00 Pv Due 3/16/23	103.33		
03/16/23	Asset Income	Interest Earned On Gm Fin Cons Auto 1.260% 11/16/26 \$0.00105/Pv On 25,000.00 Pv Due 3/16/23	26.25		



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Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
03/17/23	Asset Income	Interest Earned On Walmart Inc 1.050% 9/17/26 0.00525 USD/\$1 Pv On 30,000 Par Value Due 3/17/23	157.50		
03/20/23	Asset Income	Interest Earned On Honda Auto 0.370% 10/18/24 \$0.00031/Pv On 26,275.53 Pv Due 3/18/23	8.10		
03/20/23	Sale	Paid Down 2,974.91 Par Value Of Honda Auto 0.370% 10/18/24 Trade Date 3/18/23		2,974.91	-2,974.47
03/20/23	Asset Income	Interest Earned On Gm Fin Auto Lsng Tr 1.900% 3/20/25 \$0.00158/Pv On 80,000.00 Pv Due 3/20/23	126.67		
03/20/23	Asset Income	Interest Earned On Gm Fin Auto Lsng 3.420% 6/20/25 \$0.00285/Pv On 50,000.00 Pv Due 3/20/23	142.50		
03/20/23	Asset Income	Interest Earned On Verizon Master Tr 3.720% 7/20/27 \$0.00310/Pv On 45,000.00 Pv Due 3/20/23	139.50		
03/20/23	Asset Income	Interest Earned On Exxon Mobil Corp 2.992% 3/19/25 0.01496 USD/\$1 Pv On 140,000 Par Value Due 3/19/23	2,094.40		
03/21/23	Asset Income	Interest Earned On Honda Auto Rec 0.880% 1/21/26 \$0.00073/Pv On 40,000.00 Pv Due 3/21/23	29.33		
03/21/23	Asset Income	Interest Earned On Honda Auto Rec Own 4.536% 4/21/27 \$0.00378/Pv On 40,000.00 Pv Due 3/21/23	151.20		
03/21/23	Purchase	Purchased 275,000 Par Value Of F H L B Deb 4.500% 3/10/28 Trade Date 3/20/23 Purchased Through Wells Fargo Securities, LLC Purchased On The Marketaxess Corporation Swift External Ref#: 8307903133694064 275,000 Par Value At 102.949 %		-283,109.75	283,109.75



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
03/21/23	Purchase	Accrued Interest Paid Accrued Interest On Purchase Of F H L B Deb 4.500% 3/10/28 Income Debit 378.13- USD	-378.13		
03/22/23	Cash Receipt	Cash Receipt Incoming Wires Small Cities Organized Risk Effort Re)		1,000,000.00	
03/23/23	Cash Receipt	Cash Receipt Incoming Wires Small Cities Organized Risk Effort Re)		1,500,000.00	
03/23/23	Asset Income	Interest Earned On F H L M C M T N 0.375% 9/23/25 0.001875 USD/\$1 Pv On 200,000 Par Value Due 3/23/23	375.00		
03/23/23	Asset Income	Interest Earned On Inter Amer Bk M T N 0.500% 9/23/24 0.0025 USD/\$1 Pv On 190,000 Par Value Due 3/23/23	475.00		
03/27/23	Asset Income	Interest Earned On Bmw Vehicle Lease 5.160% 11/25/25 \$0.00573/Pv On 20,000.00 Pv Due 3/25/23	114.67		
03/27/23	Asset Income	Interest Earned On Bmw Vehicle Lease 1.100% 3/25/25 \$0.00092/Pv On 40,000.00 Pv Due 3/25/23	36.67		
03/27/23	Asset Income	Interest Earned On Bmw Veh Owner Tr 3.210% 8/25/26 \$0.00268/Pv On 40,000.00 Pv Due 3/25/23	107.00		
03/27/23	Asset Income	Interest Earned On Bmw Vehicle Lease 0.330% 12/26/24 \$0.00027/Pv On 27,957.72 Pv Due 3/25/23	7.69		
03/27/23	Sale	Paid Down 2,939.91 Par Value Of Bmw Vehicle Lease 0.330% 12/26/24 Trade Date 3/25/23		2,939.91	-2,939.61
03/27/23	Fee	Trust Fees Collected Charged For Period 02/01/2023 Thru 02/28/2023		-104.17	



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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March 1, 2023 to March 31, 2023

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
03/28/23	Purchase	Purchased 830,000 Par Value Of U S Treasury Bill 4/25/23 Trade Date 3/27/23 Purchased Through Bmo Capital Markets Corp/Bonds Purchased On The Off-Exchange Transactions - Li Swift External Ref#: 8308603133707449 830,000 Par Value At 99.67936145 %		-827,338.70	827,338.70
03/28/23	Purchase	Purchased 830,000 Par Value Of U S Treasury Bill 6/22/23 Trade Date 3/27/23 Purchased Through Bmo Capital Markets Corp/Bonds Purchased On The Off-Exchange Transactions - Li Swift External Ref#: 8308603133707433 830,000 Par Value At 98.88856988 %		-820,775.13	820,775.13
03/28/23	Purchase	Purchased 830,000 Par Value Of U S Treasury Bill 5/23/23 Trade Date 3/27/23 Purchased Through Bmo Capital Markets Corp/Bonds Purchased On The Off-Exchange Transactions - Li Swift External Ref#: 8308603133707441 830,000 Par Value At 99.32644458 %		-824,409.49	824,409.49
03/31/23	Asset Income	Interest Earned On U S Treasury Nt 0.750% 3/31/26 0.00375 USD/\$1 Pv On 300,000 Par Value Due 3/31/23	1,125.00		
03/31/23	Asset Income	Interest Earned On U S Treasury Nt 1.500% 9/30/24 0.0075 USD/\$1 Pv On 300,000 Par Value Due 3/31/23	2,250.00		
03/31/23	Asset Income	Interest Earned On U S Treasury Nt 2.500% 3/31/27 0.0125 USD/\$1 Pv On 200,000 Par Value Due 3/31/23	2,500.00		
03/31/23	Asset Income	Interest Earned On U S Treasury Nt 4.125% 9/30/27 0.020625 USD/\$1 Pv On 150,000 Par Value Due 3/31/23	3,093.75		
	Purchase	Combined Purchases For The Period 3/ 1/23 - 3/31/23 Of First Am Govt Ob Fd Cl Y		-2,852,131.97	2,852,131.97



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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March 1, 2023 to March 31, 2023

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
	Sale	Combined Sales For The Period 3/ 1/23 - 3/31/23 Of First Am Govt Ob Fd Cl Y		3,136,833.06	-3,136,833.06
Ending Balance 03/31/2023			\$1,887,821.79	-\$1,887,821.79	\$17,854,799.52



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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SALE/MATURITY SUMMARY

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Taxable Bonds					
Bank Of America Corp					
3.550 03/05/2024					
06051GHF9					
	03/06/23	Full Call 133,000 133,000 \$1 Pv On 03/05/23 At 1.00 USD Lt Capital Loss Of 694.26- USD On Federal Cost Federal Tax Cost 133,694.26 USD Corporate Action Id: 537965	-133,694.26	133,000.00	-694.26
Berkshire Hathaway Inc					
2.750 03/15/2023					
084670BR8					
	03/15/23	Matured 150,000 Par Value Trade Date 3/15/23 150,000 Par Value At 100 %	-146,457.00	150,000.00	3,543.00
Bmw Vehicle Lease Trust					
0.330 12/26/2024					
09690AAC7					
	03/27/23	Paid Down 2,939.91 Par Value Trade Date 3/25/23	-2,939.61	2,939.91	0.30
Honda Auto Receivables Owner					
A B S Ser 2020 3 CI A3					
0.370 10/18/2024					
HA00324					
	03/20/23	Paid Down 2,974.91 Par Value Trade Date 3/18/23	-2,974.47	2,974.91	0.44



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ACCOUNT NUMBER: 001050986308

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March 1, 2023 to March 31, 2023

SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Htundai Auto Rec Tr A B S Ser 2021 B CI A 3 0.380 01/15/2026 HAR0326	03/15/23	Paid Down 3,695.74 Par Value Trade Date 3/15/23	-3,694.92	3,695.74	0.82
Hyundai Auto Rec Tr A B S Ser 2021 A CI A3 09/15/2025 Var HAR0325	03/15/23	Paid Down 2,801.52 Par Value Trade Date 3/15/23	-2,801.23	2,801.52	0.29
John Deere Owner Tr A B S Ser 2020 B CI A3 11/15/2024 Var JDO0524	03/15/23	Paid Down 623.31 Par Value Trade Date 3/15/23	-623.21	623.31	0.10
John Deere Owner Trust C M O Ser 2021 A CI A3 0.360 09/15/2025 JDO0425	03/15/23	Paid Down 1,936.57 Par Value Trade Date 3/15/23	-1,936.20	1,936.57	0.37



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SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Mercedes Benz Auto Lease					
A B S Ser 2021 B CI A3					
0.400 11/15/2024					
58769KAD6					
	03/15/23	Paid Down 3,966.96 Par Value Trade Date 3/15/23	-3,966.66	3,966.96	0.30
Nissan Auto Receivables Owner					
A B S Ser 2019 C CI A3					
1.930 07/15/2024					
NA11924					
	03/15/23	Paid Down 2,685 Par Value Trade Date 3/15/23	-2,684.86	2,685.00	0.14
Toyota Auto Receivables					
A B S Ser 2020 A CI A3					
1.660 05/15/2024					
TA11624					
	03/15/23	Paid Down 4,494.65 Par Value Trade Date 3/15/23	-4,598.24	4,494.65	-103.59
Toyota Auto Recv Tr					
A B S Ser 2020 C CI A3					
10/15/2024 Var					
TAR0424					
	03/15/23	Paid Down 2,443.88 Par Value Trade Date 3/15/23	-2,443.69	2,443.88	0.19



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Toyota Auto Recv Tr A B S Ser 2021 A CI A3 05/15/2025 Var TAR0325A	03/15/23	Paid Down 1,399.04 Par Value Trade Date 3/15/23	-1,398.78	1,399.04	0.26
Total Taxable Bonds			-\$310,213.13	\$312,961.49	\$2,748.36
Total Sales & Maturities			-\$310,213.13	\$312,961.49	\$2,748.36

SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Long-Term Gain (Loss): \$2,530.06

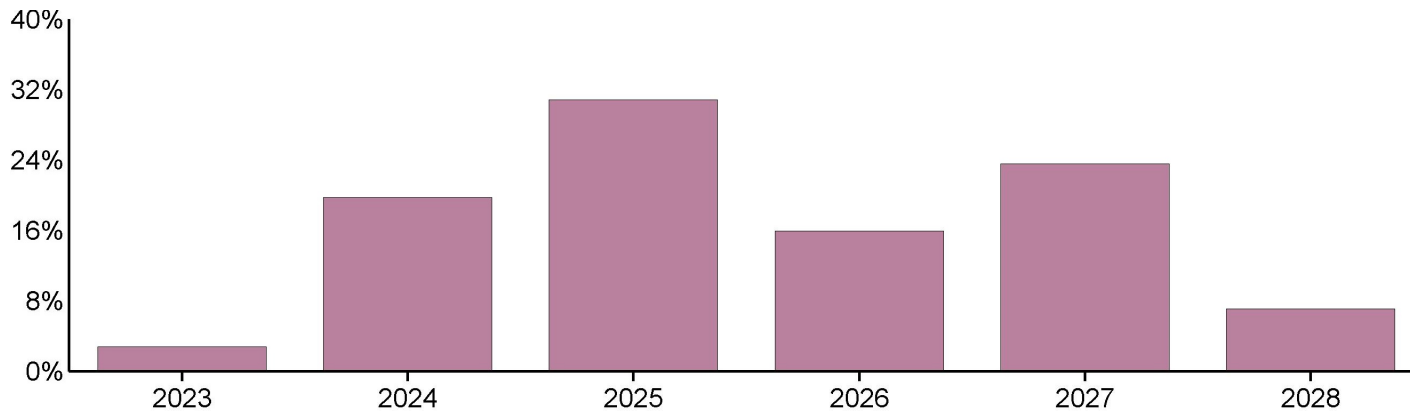
Estimates should not be used for tax purposes



SMALL CITIES ORGANIZED
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BOND SUMMARY



	Par Value	Market Value	Percentage of Category
MATURITY			
2023	400,000.00	396,951.50	2.80
2024	2,892,436.63	2,811,388.56	19.77
2025	4,626,159.57	4,384,570.68	30.83
2026	2,451,304.26	2,264,995.19	15.92
2027	3,475,000.00	3,356,547.55	23.60
2028	1,000,000.00	1,007,504.70	7.08
Total of Category	\$14,844,900.46	\$14,221,958.18	100.00

MOODY'S RATING

Aaa	10,377,453.58	9,965,710.90	70.07
Aa2	335,000.00	322,144.10	2.27
Aa3	285,000.00	280,115.10	1.97
A1	1,010,000.00	952,912.40	6.70
A2	1,210,000.00	1,160,216.70	8.16
A3	825,000.00	779,845.85	5.48



SMALL CITIES ORGANIZED
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BOND SUMMARY (continued)

	Par Value	Market Value	Percentage of Category
N/A	802,446.88	761,013.13	5.35
Total of Category	\$14,844,900.46	\$14,221,958.18	100.00

S&P RATING

AAA	1,448,384.67	1,393,337.83	9.80
AA+	4,015,000.00	3,863,802.40	27.17
AA	400,000.00	383,344.00	2.70
AA-	330,000.00	318,466.90	2.24
A+	425,000.00	398,022.10	2.80
A	1,495,000.00	1,430,349.95	10.05
A-	1,015,000.00	965,051.20	6.79
N/A	5,541,515.79	5,298,159.05	37.25
NOT RATED	175,000.00	171,424.75	1.20
Total of Category	\$14,844,900.46	\$14,221,958.18	100.00

BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.

Glossary

Accretion - The accumulation of the value of a discounted bond until maturity.

Adjusted Prior Market Realized Gain/Loss - The difference between the proceeds and the Prior Market Value of the transaction.

Adjusted Prior Market Unrealized Gain/Loss - The difference between the Market Value and the Adjusted Prior Market Value.

Adjusted Prior Market Value - A figure calculated using the beginning Market Value for the fiscal year, adjusted for all asset related transactions during the period, employing an average cost methodology.

Amortization - The decrease in value of a premium bond until maturity.

Asset - Anything owned that has commercial exchange value. Assets may consist of specific property or of claims against others, in contrast to obligations due to others (liabilities).

Bond Rating - A measurement of a bond's quality based upon the issuer's financial condition. Ratings are assigned by independent rating services, such as Moody's, or S&P, and reflect their opinion of the issuer's ability to meet the scheduled interest and principal repayments for the bond.

Cash - Cash activity that includes both income and principal cash categories.

Change in Unrealized Gain/Loss - Also reported as Gain/Loss in Period in the Asset Detail section. This figure shows the market appreciation (depreciation) for the current period.

Cost Basis (Book Value) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Book Value method maintains an average cost for each asset.

Cost Basis (Tax Basis) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Tax Basis uses client determined methods such as Last-In-First-Out (LIFO), First-In-First-Out (FIFO), Average, Minimum Gain, and Maximum Gain.

Ending Accrual - (Also reported as Accrued Income) Income earned but not yet received, or expenses incurred but not yet paid, as of the end of the reporting period.

Estimated Annual Income - The amount of income a particular asset is anticipated to earn over the next year. The shares multiplied by annual income rate.

Estimated Current Yield - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by taking the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

Ex-Dividend Date - (Also reported as Ex-Date) For stock trades, the person who owns the security on the ex-dividend date will earn the dividend, regardless of who currently owns the stock.

Income Cash - A category of cash comprised of ordinary earnings derived from investments, usually dividends and interest.

Market Value - The price per unit multiplied by the number of units.

Maturity Date - The date on which an obligation or note matures.

Payable Date - The date on which a dividend, mutual fund distribution, or interest on a bond will be made.

Principal Cash - A category of cash comprised of cash, deposits, cash withdrawals and the cash flows generated from purchases or sales of investments.

Realized Gain/Loss Calculation - The Proceeds less the Cost Basis of a transaction.

Settlement Date - The date on which a trade settles and cash or securities are credited or debited to the account.

Trade Date - The date a trade is legally entered into.

Unrealized Gain/Loss - The difference between the Market Value and Cost Basis at the end of the current period.

Yield on/at Market - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

The terms defined in this glossary are only for use when reviewing your account statement. Please contact your Relationship Manager with any questions.



QUESTIONS?

If you have any questions regarding your account or this statement, please contact your Administrator.

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Portfolio Manager:
TS PRT RC #1 - AUTO
CN-OH-W6TC

ACCOUNT NUMBER: 001050986308
SMALL CITIES ORGANIZED RISK EFFORT

This statement is for the period from April 1, 2023 to April 30, 2023



000001886 05 SP 000638469875569 P
SMALL CITIES ORGANIZED RISK EFFORT
2180 HARVARD STREET, SUITE 460
SACRAMENTO, CA 95815-3329



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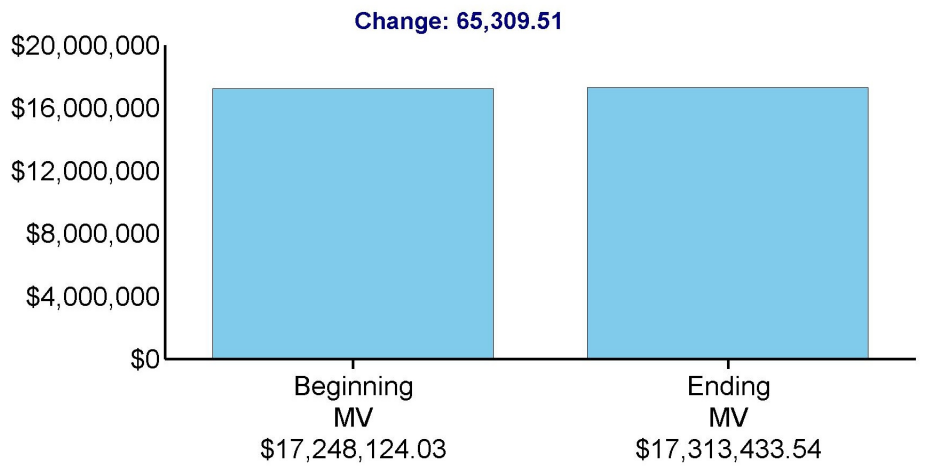


SMALL CITIES ORGANIZED
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MARKET VALUE SUMMARY

	Current Period 04/01/23 to 04/30/23
Beginning Market Value	\$17,248,124.03
Taxable Interest	19,732.54
Fees and Expenses	-1,613.52
Long Term Gains/Losses	-106.34
Change in Investment Value	47,296.83
Ending Market Value	\$17,313,433.54



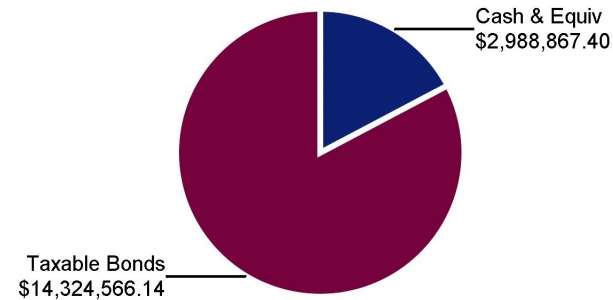


SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

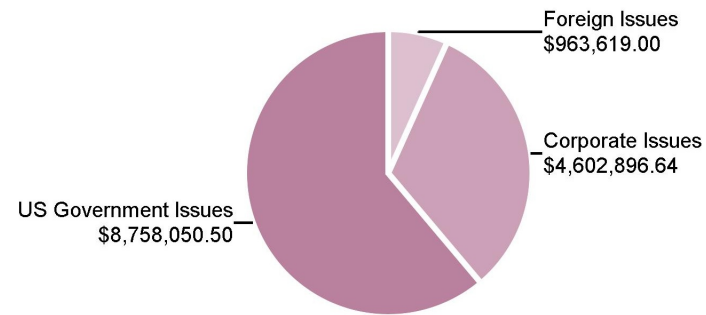
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ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash & Equivalents	2,988,867.40	17.30	135,189.06
Taxable Bonds	14,324,566.14	82.70	334,703.09
Total Market Value	\$17,313,433.54	100.00	\$469,892.15



Fixed Income Summary





SMALL CITIES ORGANIZED
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April 1, 2023 to April 30, 2023

INCOME SUMMARY

	Income Received Current Period
Taxable Interest	19,732.54
Total Current Period Income	\$19,732.54



SMALL CITIES ORGANIZED
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April 1, 2023 to April 30, 2023

CASH SUMMARY

	Principal Cash	Income Cash	Total Cash
Beginning Cash 04/01/2023	-\$1,887,821.79	\$1,887,821.79	\$0.00
Taxable Interest		19,732.54	19,732.54
Fees and Expenses	-1,613.52		-1,613.52
Purchases	-95,493.00		-95,493.00
Sales	861,908.33		861,908.33
Net Money Market Activity	-784,534.35		-784,534.35
Ending Cash 04/30/2023	-\$1,907,554.33	\$1,907,554.33	\$0.00



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April 1, 2023 to April 30, 2023

ASSET DETAIL

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Cash & Equivalents							
Cash/Money Market							
First American Government - 31846V203 Oblig Fd Cl Y #3763							
1,336,760.700	1.0000	1,336,760.70	1,336,760.70	0.00	7.7	59,078.05	4.42
U S Treasury Bill - 912797FF9 05/23/2023							
830,000.000	99.7460	827,891.80	824,409.49	3,482.31	4.8	38,003.63	4.59
U S Treasury Bill - 912796ZQ5 06/22/2023							
830,000.000	99.3030	824,214.90	820,775.13	3,439.77	4.8	38,107.38	4.62
Total Cash/Money Market		\$2,988,867.40	\$2,981,945.32	\$6,922.08	17.3	\$135,189.06	
Cash							
Principal Cash		-1,907,554.33	-1,907,554.33		-11.0		
Income Cash		1,907,554.33	1,907,554.33		11.0		
Total Cash		\$0.00	\$0.00	\$0.00	0.0	\$0.00	
Total Cash & Equivalents		\$2,988,867.40	\$2,981,945.32	\$6,922.08	17.3	\$135,189.06	

Taxable Bonds

US Government Issues

Federal Home Loan Bks - 313383YJ4 3.375 09/08/2023							
250,000.000	99.4420	248,605.00	253,613.50	-5,008.50	1.4	8,437.50	3.39



SMALL CITIES ORGANIZED
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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Federal Home Loan Bks - 3130A0F70 3.375 12/08/2023	150,000.000	99.1220	148,683.00	154,474.50	-5,791.50	0.9	5,062.50	3.40
U S Treasury Note - 912828V80 2.250 01/31/2024	175,000.000	98.0200	171,535.00	174,425.78	-2,890.78	1.0	3,937.50	2.29
F N M A - 3135G0V34 2.500 02/05/2024	125,000.000	98.1260	122,657.50	124,521.25	-1,863.75	0.7	3,125.00	2.55
U S Treasury Note - 912828WJ5 2.500 05/15/2024	150,000.000	97.6910	146,536.50	154,136.72	-7,600.22	0.8	3,750.00	2.56
Federal Home Loan Bks - 3130A1XJ2 2.875 06/14/2024	230,000.000	98.0360	225,482.80	239,917.60	-14,434.80	1.3	6,612.50	2.93
Federal Farm Credit Bks - 3133EKWV4 1.850 07/26/2024	150,000.000	96.3640	144,546.00	151,448.40	-6,902.40	0.8	2,775.00	1.92
Federal Home Loan Bks - 3130A2UW4 2.875 09/13/2024	200,000.000	97.7420	195,484.00	211,539.00	-16,055.00	1.1	5,750.00	2.94
U S Treasury Note - 912828YH7 1.500 09/30/2024	300,000.000	96.0230	288,069.00	297,509.76	-9,440.76	1.7	4,500.00	1.56
F N M A - 3135G0W66 1.625 10/15/2024	175,000.000	95.8690	167,770.75	173,547.50	-5,776.75	1.0	2,843.75	1.69
U S Treasury Note - 9128283J7 2.125 11/30/2024	275,000.000	96.6910	265,900.25	279,733.40	-13,833.15	1.5	5,843.75	2.20



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
F N M A - 3135G0X24 1.625 01/07/2025	235,000.000	95.5870	224,629.45	239,814.00	-15,184.55	1.3	3,818.75	1.70
F H L M C - 3137EAEP0 1.500 02/12/2025	260,000.000	95.3570	247,928.20	259,799.80	-11,871.60	1.4	3,900.00	1.57
U S Treasury Note - 912828J27 2.000 02/15/2025	175,000.000	96.2500	168,437.50	185,903.32	-17,465.82	1.0	3,500.00	2.08
U S Treasury Note - 912828ZC7 1.125 02/28/2025	50,000.000	94.7190	47,359.50	50,992.19	-3,632.69	0.3	562.50	1.19
Federal Home Loan Bks - 3130A4CH3 2.375 03/14/2025	225,000.000	96.5930	217,334.25	237,998.25	-20,664.00	1.3	5,343.75	2.46
Federal Home Loan Bks - 3130AJHU6 0.500 04/14/2025	150,000.000	93.2940	139,941.00	149,800.80	-9,859.80	0.8	750.00	0.54
F N M A Deb - 3135G03U5 0.625 04/22/2025	105,000.000	93.2950	97,959.75	104,783.70	-6,823.95	0.6	656.25	0.67
F N M A - 3135G04Z3 0.500 06/17/2025	260,000.000	92.7530	241,157.80	259,461.80	-18,304.00	1.4	1,300.00	0.54
F H L M C M T N - 3137EAEU9 0.375 07/21/2025	140,000.000	92.2090	129,092.60	139,302.80	-10,210.20	0.7	525.00	0.41
F N M A - 3135G05X7 0.375 08/25/2025	220,000.000	91.9490	202,287.80	218,970.40	-16,682.60	1.2	825.00	0.41



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ACCOUNT NUMBER: 001050986308

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April 1, 2023 to April 30, 2023

ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
F H L M C M T N - 3137EAEX3 0.375 09/23/2025	200,000.000	91.6910	183,382.00	199,398.00	-16,016.00	1.1	750.00	0.41
U S Treasury Note - 91282CFP1 4.250 10/15/2025	220,000.000	100.8280	221,821.60	221,332.03	489.57	1.3	9,350.00	4.21
F N M A - 3135G06G3 0.500 11/07/2025	215,000.000	91.8550	197,488.25	214,230.30	-16,742.05	1.1	1,075.00	0.54
U S Treasury Note - 91282CAZ4 0.375 11/30/2025	300,000.000	91.5780	274,734.00	300,093.75	-25,359.75	1.6	1,125.00	0.41
Federal Home Loan Bks - 3130ATUC9 4.500 12/12/2025	300,000.000	100.8450	302,535.00	302,262.00	273.00	1.7	13,500.00	4.46
U S Treasury Note - 91282CBC4 0.375 12/31/2025	125,000.000	91.5120	114,390.00	124,882.81	-10,492.81	0.7	468.75	0.41
U S Treasury Note - 91282CBT7 0.750 03/31/2026	300,000.000	91.9140	275,742.00	297,597.66	-21,855.66	1.6	2,250.00	0.82
U S Treasury Note - 91282CBW0 0.750 04/30/2026	150,000.000	91.6090	137,413.50	149,009.77	-11,596.27	0.8	1,125.00	0.82
U S Treasury Note - 91282CCP4 0.625 07/31/2026	125,000.000	90.6950	113,368.75	123,813.48	-10,444.73	0.7	781.25	0.69
U S Treasury Note - 91282CCW9 08/31/2026 Var	350,000.000	90.8790	318,076.50	346,279.30	-28,202.80	1.8	2,625.00	0.82



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CDG3 1.125 10/31/2026	325,000.000	91.7190	298,086.75	322,884.77	-24,798.02	1.7	3,656.25	1.23
U S Treasury Note - 912828V98 2.250 02/15/2027	200,000.000	95.2150	190,430.00	187,695.31	2,734.69	1.1	4,500.00	2.36
U S Treasury Note - 91282CEF4 2.500 03/31/2027	200,000.000	95.9610	191,922.00	185,734.38	6,187.62	1.1	5,000.00	2.60
U S Treasury Note - 91282CEN7 2.750 04/30/2027	340,000.000	96.8200	329,188.00	332,193.75	-3,005.75	1.9	9,350.00	2.84
U S Treasury Note - 91282CEW7 3.250 06/30/2027	175,000.000	98.6840	172,697.00	177,460.94	-4,763.94	1.0	5,687.50	3.29
U S Treasury Note - 91282CFH9 08/31/2027	120,000.000	98.2420	117,890.40	118,692.19	-801.79	0.7	3,750.00	3.18
U S Treasury Note - 91282CFM8 4.125 09/30/2027	150,000.000	102.2620	153,393.00	149,531.25	3,861.75	0.9	6,187.50	4.03
U S Treasury Note - 91282CFU0 4.125 10/31/2027	220,000.000	102.3200	225,104.00	224,357.03	746.97	1.3	9,075.00	4.03
U S Treasury Note - 9128283F5 2.250 11/15/2027	200,000.000	94.5740	189,148.00	184,875.00	4,273.00	1.1	4,500.00	2.38
U S Treasury Note - 91282CGC9 3.875 12/31/2027	180,000.000	101.4410	182,593.80	183,171.09	-577.29	1.1	6,975.00	3.82



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CGH8 3.500 01/31/2028	220,000.000	99.8870	219,751.40	213,125.00	6,626.40	1.3	7,700.00	3.50
U S Treasury Note - 9128283W8 2.750 02/15/2028	230,000.000	96.5780	222,129.40	213,639.45	8,489.95	1.3	6,325.00	2.85
Federal Home Loan Bks - 3130ATS57 4.500 03/10/2028	275,000.000	103.7700	285,367.50	283,109.75	2,257.75	1.6	12,375.00	4.34
Total US Government Issues			\$8,758,050.50	\$9,117,063.48	-\$359,012.98	50.6	\$191,950.00	

Corporate Issues

Apple Inc - 037833CU2 2.850 05/11/2024	150,000.000	98.1910	147,286.50	150,888.00	-3,601.50	0.9	4,275.00	2.90
Amazon Com Inc - 023135BW5 0.450 05/12/2024	95,000.000	95.6440	90,861.80	94,861.30	-3,999.50	0.5	427.50	0.47
Toyota Auto Receivables - 89232HAC9 A B S Ser 2020 A Cl A3 1.660 05/15/2024	4,498.320	99.8640	4,492.20	4,601.99	-109.79	0.0	74.67	1.66
American Honda Finance - 02665WCZ2 Medium Term Note 2.400 06/27/2024	150,000.000	97.1790	145,768.50	149,373.00	-3,604.50	0.8	3,600.00	2.47
Salesforce Com Inc - 79466LAG9 0.625 07/15/2024	25,000.000	95.3690	23,842.25	24,987.25	-1,145.00	0.1	156.25	0.65



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ASSET DETAIL (continued)

Security Description

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Jpmorgan Chase Co - 46647PAU0 3.797 07/23/2024	150,000.000	99.5880	149,382.00	157,930.50	-8,548.50	0.9	5,695.50	3.81
Toyota Auto Recv Tr - 89237VAB5 A B S Ser 2020 C Cl A3 10/15/2024 Var	11,848.210	98.9850	11,727.95	11,847.30	-119.35	0.1	52.13	0.44
Honda Auto Receivables Owner - 43813KAC6 A B S Ser 2020 3 Cl A3 0.370 10/18/2024	20,261.010	98.1950	19,895.30	20,258.04	-362.74	0.1	74.97	0.38
John Deere Owner Tr - 47787NAC3 A B S Ser 2020 B Cl A3 11/15/2024 Var	2,716.970	99.1250	2,693.20	2,716.56	-23.36	0.0	13.86	0.51
Mercedes Benz Auto Lease - 58769KAD6 A B S Ser 2021 B Cl A3 0.400 11/15/2024	50,229.360	98.0310	49,240.34	50,225.57	-985.23	0.3	200.92	0.41
Bmw Vehicle Lease Trust - 09690AAC7 0.330 12/26/2024	21,794.760	98.2190	21,406.60	21,792.50	-385.90	0.1	71.92	0.34
Ace Ina Holding - 00440EAS6 3.150 03/15/2025	140,000.000	97.3780	136,329.20	152,899.60	-16,570.40	0.8	4,410.00	3.23
Exxon Mobil Corporation - 30231GBH4 2.992 03/19/2025	140,000.000	97.3860	136,340.40	152,733.00	-16,392.60	0.8	4,188.80	3.07
Gm Fin Auto Lsng Tr - 36265MAC9 A B S Ser 2022 1 Cl A 3 1.900 03/20/2025	80,000.000	97.4870	77,989.60	79,999.31	-2,009.71	0.5	1,520.00	1.95



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Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Bmw Vehicle Lease Trust 2022 1 - 05601XAC3 A B S Ser 2022 1 CI A3 03/25/2025 Var	39,996.460	97.8280	39,127.74	39,990.48	-862.74	0.2	439.96	1.12
Caterpillar Finl Service - 14913R2V8 Medium Term Note 3.400 05/13/2025	55,000.000	98.0540	53,929.70	54,930.15	-1,000.45	0.3	1,870.00	3.47
Toyota Auto Recv Tr - 89240BAC2 A B S Ser 2021 A CI A3 05/15/2025 Var	14,769.300	97.5590	14,408.78	14,766.56	-357.78	0.1	38.40	0.27
Qualcomm Inc - 747525AF0 3.450 05/20/2025	140,000.000	98.1140	137,359.60	155,689.80	-18,330.20	0.8	4,830.00	3.52
National Rural Utils Coop Fin - 63743HFE7 Medium Term Note 3.450 06/15/2025	85,000.000	97.5450	82,913.25	84,750.55	-1,837.30	0.5	2,932.50	3.54
Gm Fin Auto Lsng Tr 2022 2 - 36266FAC3 A B S Ser 2022 2 CI A 3 06/20/2025 Var	50,000.000	98.1780	49,089.00	49,994.79	-905.79	0.3	1,710.00	3.48
Hyundai Auto Rec Tr - 44933LAC7 A B S Ser 2021 A CI A3 09/15/2025 Var	35,074.450	97.2620	34,114.11	35,070.76	-956.65	0.2	133.28	0.39
John Deere Owner Trust - 47788UAC6 C M O Ser 2021 A CI A3 0.360 09/15/2025	29,800.450	96.8030	28,847.73	29,794.73	-947.00	0.2	107.28	0.37



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Bmw Vehicle Lease - 05593AAC3 A B S Ser 2023 1 CI A 3 5.160 11/25/2025	20,000.000	100.1510	20,030.20	19,999.52	30.68	0.1	1,032.00	5.15
Htundai Auto Rec Tr - 44934KAC8 A B S Ser 2021 B CI A 3 0.380 01/15/2026	99,341.540	96.4920	95,856.64	99,319.62	-3,462.98	0.6	377.50	0.39
Honda Auto Rec Ownr Tr 2021 4 - 43815GAC3 A B S Ser 2021 4 CI A3 01/21/2026 Var	40,000.000	95.5110	38,204.40	39,991.57	-1,787.17	0.2	352.00	0.92
State Str Corp - 857477BR3 1.746 02/06/2026	40,000.000	94.1480	37,659.20	40,000.00	-2,340.80	0.2	698.40	1.85
John Deere Own - 47789QAC4 A B S Ser 2021 B CI A 3 03/16/2026 Var	50,000.000	95.8980	47,949.00	49,995.54	-2,046.54	0.3	260.00	0.54
Jpmorgan Chase Co - 46647PBK1 2.083 04/22/2026	50,000.000	94.2190	47,109.50	51,594.50	-4,485.00	0.3	1,041.50	2.21
Honda Auto Rec Ownr Tr - 43815BAC4 A B S Ser 2022 1 CI A 3 1.880 05/15/2026	65,000.000	95.9690	62,379.85	64,990.22	-2,610.37	0.4	1,222.00	1.96
Hyundai Auto Rec Tr - 44935FAD6 A B S Ser 2021 C CI A3 0.740 05/15/2026	30,000.000	95.6180	28,685.40	29,993.30	-1,307.90	0.2	222.00	0.77
Unitedhealth Group Inc - 91324PEC2 1.150 05/15/2026	175,000.000	91.6110	160,319.25	173,020.70	-12,701.45	0.9	2,012.50	1.25

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	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Toyota Mtr Cr Corp - 89236TJK2 Medium Term Note 1.125 06/18/2026	130,000.000	90.7140	117,928.20	129,942.80	-12,014.60	0.7	1,462.50	1.24
Bank Amer Corp Sr - 06051GJD2 Medium Term Note 06/19/2026 Var	80,000.000	91.4710	73,176.80	77,319.60	-4,142.80	0.4	1,055.20	1.44
Bmw Veh Owner Tr - 05602RAD3 A B S Ser 2022 A CI A 3 08/25/2026 Var	40,000.000	97.4510	38,980.40	39,997.92	-1,017.52	0.2	1,284.00	3.29
John Deere Owner Tr - 47787JAC2 A B S Ser 2022 CI A 3 09/15/2026 Var	50,000.000	96.3350	48,167.50	49,988.94	-1,821.44	0.3	1,160.00	2.41
Toyota At Rec Own Tr - 89238FAD5 A B S Ser 2022 B CI A 3 09/15/2026 Var	45,000.000	97.1110	43,699.95	44,998.95	-1,299.00	0.3	1,318.50	3.02
Gm Fin Cons Auto Rec Tr - 362554AC1 A B S Ser 2021 4 CI A 3 0.680 09/16/2026	30,000.000	95.1360	28,540.80	29,999.24	-1,458.44	0.2	204.00	0.71
Walmart Inc - 931142ER0 1.050 09/17/2026	30,000.000	90.5830	27,174.90	29,943.30	-2,768.40	0.2	315.00	1.16
Hyundai Auto Rec Tr - 448977AD0 A B S Ser 2022 A CI A3 10/15/2026 Var	35,000.000	96.2040	33,671.40	34,998.65	-1,327.25	0.2	777.00	2.31
Honeywell International - 438516BL9 2.500 11/01/2026	180,000.000	95.1880	171,338.40	168,229.80	3,108.60	1.0	4,500.00	2.63



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Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Gm Fin Cons Auto Rec - 380146AC4 A B S Ser 2022 1 CI A3 1.260 11/16/2026	25,000.000	95.3410	23,835.25	24,997.83	-1,162.58	0.1	315.00	1.32
Target Corp - 87612EBM7 1.950 01/15/2027	70,000.000	93.0280	65,119.60	69,881.00	-4,761.40	0.4	1,365.00	2.10
Gm Fin Cons Aut Rec Tr - 362585AC5 A B S Ser 2022 2 CI A 3 02/16/2027 Var	40,000.000	97.2190	38,887.60	39,991.64	-1,104.04	0.2	1,240.00	3.19
John Deere Ownr Tr - 47800AAC4 A B S Ser 2022 B CI A3 02/16/2027 Var	50,000.000	98.0260	49,013.00	49,995.23	-982.23	0.3	1,870.00	3.81
Charles Schwab Corp - 808513BY0 2.450 03/03/2027	150,000.000	90.6380	135,957.00	147,699.00	-11,742.00	0.8	3,675.00	2.70
Berkshire Hathaway Fin - 084664CZ2 2.300 03/15/2027	115,000.000	95.3780	109,684.70	114,978.15	-5,293.45	0.6	2,645.00	2.41
Blackrock Inc - 09247XAN1 3.200 03/15/2027	190,000.000	97.2630	184,799.70	183,705.30	1,094.40	1.1	6,080.00	3.29
Amazon Com Inc - 023135CF1 3.300 04/13/2027	110,000.000	97.2050	106,925.50	108,548.65	-1,623.15	0.6	3,630.00	3.39
Prologis LP L P - 74340XBN0 2.125 04/15/2027	160,000.000	91.9130	147,060.80	141,006.40	6,054.40	0.8	3,400.00	2.31



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Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Honda Auto Rec Own - 43815JAC7 A B S Ser 2023 1 CI A 3 04/21/2027 Var	40,000.000	100.7420	40,296.80	39,992.57	304.23	0.2	2,016.00	5.00
Morgan Stanley - 61772BAB9 Medium Term Note 1.593 05/04/2027	150,000.000	89.9400	134,910.00	133,989.30	920.70	0.8	2,389.50	1.77
Verizon Master Tr - 92348KAV5 A B S Ser 2022 5 CI A 1A 07/20/2027 Var	45,000.000	98.6310	44,383.95	44,998.02	-614.07	0.3	1,674.00	3.77
Caterpillar Finl Svcs - 14913R3A3 Medium Term Note 3.600 08/12/2027	95,000.000	97.9960	93,096.20	94,090.85	-994.65	0.5	3,420.00	3.67
Realty Income Corp - 756109BG8 3.950 08/15/2027	200,000.000	96.4320	192,864.00	192,410.00	454.00	1.1	7,900.00	4.10
Mercedes Benz Auto - 58768PAC8 A B S Ser 2022 1 CI A3 5.210 08/16/2027	120,000.000	100.9580	121,149.60	119,976.26	1,173.34	0.7	6,252.00	5.16
Walmart Inc - 931142EX7 3.950 09/09/2027	50,000.000	100.4090	50,204.50	49,921.10	283.40	0.3	1,975.00	3.93
John Deere Owner Trust - 47800CAC0 A B S Ser 2023 A CI A3 5.010 11/15/2027	75,000.000	101.2810	75,960.75	74,986.34	974.41	0.4	3,757.50	4.95
Mercedes Benz Auto - 58770AAC7 A B S Ser 2023 1 CI A3 4.510 11/15/2027	30,000.000	99.8940	29,968.20	29,996.40	-28.20	0.2	1,353.00	4.51



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Bank Of America Corp - 06051GGF0 Medium Term Note 3.824 01/20/2028	100,000.000	95.4630	95,463.00	95,493.00	-30.00	0.6	3,824.00	4.01
Honeywell Intl Inc Sr Nt - 438516CJ3 4.950 02/15/2028	180,000.000	103.8070	186,852.60	184,037.40	2,815.20	1.1	8,910.00	4.77
Mastercard Incorporated - 57636QAW4 4.875 03/09/2028	95,000.000	103.7330	98,546.35	94,907.85	3,638.50	0.6	4,631.25	4.70
Total Corporate Issues			\$4,602,896.64	\$4,750,028.20	-\$147,131.56	26.6	\$128,439.29	

Foreign Issues

Toronto Dominion Bank - 89114QCB2 Medium Term Note 3.250 03/11/2024	135,000.000	98.1940	132,561.90	136,833.30	-4,271.40	0.8	4,387.50	3.31
Inter American Devel Bk - 4581X0EE4 3.250 07/01/2024	85,000.000	98.5100	83,733.50	84,991.50	-1,258.00	0.5	2,762.50	3.30
Inter American Devel Bk - 4581X0DZ8 Medium Term Note 0.500 09/23/2024	190,000.000	94.7480	180,021.20	189,859.40	-9,838.20	1.0	950.00	0.53
International Bank M T N - 459058JB0 0.625 04/22/2025	130,000.000	93.3300	121,329.00	129,496.90	-8,167.90	0.7	813.80	0.67
Bank Of Montreal - 06367WB85 Medium Term Note 1.850 05/01/2025	150,000.000	94.1670	141,250.50	154,207.50	-12,957.00	0.8	2,775.00	1.96

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	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Royal Bank Of Canada - 78015K7H1 Medium Term Note 1.150 06/10/2025	150,000.000	92.7930	139,189.50	148,590.00	-9,400.50	0.8	1,725.00	1.24
International Bank M T N - 459058JL8 0.500 10/28/2025	180,000.000	91.9630	165,533.40	179,796.60	-14,263.20	1.0	900.00	0.54
Total Foreign Issues			\$963,619.00	\$1,023,775.20	-\$60,156.20	5.6	\$14,313.80	
Total Taxable Bonds			\$14,324,566.14	\$14,890,866.88	-\$566,300.74	82.7	\$334,703.09	
Total Assets			\$17,313,433.54	\$17,872,812.20	-\$559,378.66	100.0	\$469,892.15	
Estimated Current Yield								2.71

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.



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TRANSACTION DETAIL

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
Beginning Balance 04/01/2023			\$1,887,821.79	-\$1,887,821.79	\$17,854,799.52
04/03/23	Asset Income	Interest Earned On First Am Govt Ob Fd Cl Y Interest From 3/1/23 To 3/31/23	3,650.14		
04/13/23	Asset Income	Interest Earned On Amazon Com 3.300% 4/13/27 0.0165 USD/\$1 Pv On 110,000 Par Value Due 4/13/23	1,815.00		
04/14/23	Asset Income	Interest Earned On F H L B Deb 0.500% 4/14/25 0.0025 USD/\$1 Pv On 150,000 Par Value Due 4/14/23	375.00		
04/17/23	Asset Income	Interest Earned On Toyota Auto Recv 0.440% 10/15/24 \$0.00037/Pv On 14,439.30 Pv Due 4/15/23	5.29		
04/17/23	Sale	Paid Down 2,591.09 Par Value Of Toyota Auto Recv 0.440% 10/15/24 Trade Date 4/15/23		2,591.09	-2,590.89
04/17/23	Sale	Paid Down 2,209.3 Par Value Of Nissan Auto 1.930% 7/15/24 Cmo Final Paydown		2,209.30	-2,209.18
04/17/23	Cash Disbursement	Cash Disbursement Paid To Chandler Asset Management Inc Investment Counsel Fee For Pe Ending 03/31/2023		-1,509.35	
04/17/23	Asset Income	Interest Earned On Gm Fin Cons Auto 0.680% 9/16/26 \$0.00057/Pv On 30,000.00 Pv Due 4/16/23	17.00		
04/17/23	Asset Income	Interest Earned On Gm Fin Cons Aut 3.100% 2/16/27 \$0.00258/Pv On 40,000.00 Pv Due 4/16/23	103.33		
04/17/23	Asset Income	Interest Earned On Gm Fin Cons Auto 1.260% 11/16/26 \$0.00105/Pv On 25,000.00 Pv Due 4/16/23	26.25		
04/17/23	Asset Income	Interest Earned On Honda Auto Rec Own 1.880% 5/15/26 \$0.00157/Pv On 65,000.00 Pv Due 4/15/23	101.83		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
04/17/23	Asset Income	Interest Earned On Hyundai Auto Rec 2.220% 10/15/26 \$0.00185/Pv On 35,000.00 Pv Due 4/15/23	64.75		
04/17/23	Asset Income	Interest Earned On Hyundai Auto Rec 0.380% 9/15/25 \$0.00032/Pv On 38,085.75 Pv Due 4/15/23	12.06		
04/17/23	Sale	Paid Down 3,011.3 Par Value Of Hyundai Auto Rec 0.380% 9/15/25 Trade Date 4/15/23		3,011.30	-3,010.98
04/17/23	Asset Income	Interest Earned On Htundai Auto Rec Tr 0.380% 1/15/26 \$0.00032/Pv On 106,304.26 Pv Due 4/15/23	33.66		
04/17/23	Sale	Paid Down 6,962.72 Par Value Of Htundai Auto Rec Tr 0.380% 1/15/26 Trade Date 4/15/23		6,962.72	-6,961.18
04/17/23	Asset Income	Interest Earned On Hyundai Auto Rec Tr 0.740% 5/15/26 \$0.00062/Pv On 30,000.00 Pv Due 4/15/23	18.50		
04/17/23	Asset Income	Interest Earned On John Deere Owner 2.320% 9/15/26 \$0.00193/Pv On 50,000.00 Pv Due 4/15/23	96.67		
04/17/23	Asset Income	Interest Earned On John Deere Owner 0.510% 11/15/24 \$0.00042/Pv On 3,424.16 Pv Due 4/15/23	1.46		
04/17/23	Sale	Paid Down 707.19 Par Value Of John Deere Owner 0.510% 11/15/24 Trade Date 4/15/23		707.19	-707.08
04/17/23	Asset Income	Interest Earned On John Deere Owner 0.360% 9/15/25 \$0.00030/Pv On 31,811.93 Pv Due 4/15/23	9.54		
04/17/23	Sale	Paid Down 2,011.48 Par Value Of John Deere Owner 0.360% 9/15/25 Trade Date 4/15/23		2,011.48	-2,011.09



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April 1, 2023 to April 30, 2023

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
04/17/23	Asset Income	Interest Earned On John Deere Own 0.520% 3/16/26 \$0.00043/Pv On 50,000.00 Pv Due 4/15/23	21.67		
04/17/23	Asset Income	Interest Earned On John Deere Ownr Tr 3.740% 2/16/27 \$0.00312/Pv On 50,000.00 Pv Due 4/15/23	155.83		
04/17/23	Asset Income	Interest Earned On John Deere Owner 5.010% 11/15/27 \$0.00598/Pv On 75,000.00 Pv Due 4/15/23	448.81		
04/17/23	Asset Income	Interest Earned On Mercedes Benz Auto 5.210% 8/16/27 \$0.00434/Pv On 120,000.00 Pv Due 4/15/23	521.00		
04/17/23	Asset Income	Interest Earned On Mercedes Benz Auto 0.400% 11/15/24 \$0.00033/Pv On 54,756.25 Pv Due 4/15/23	18.25		
04/17/23	Sale	Paid Down 4,526.89 Par Value Of Mercedes Benz Auto 0.400% 11/15/24 Trade Date 4/15/23		4,526.89	-4,526.55
04/17/23	Asset Income	Interest Earned On Mercedes Benz Auto 4.510% 11/15/27 \$0.00376/Pv On 30,000.00 Pv Due 4/15/23	112.75		
04/17/23	Asset Income	Interest Earned On Nissan Auto 1.930% 7/15/24 \$0.00161/Pv On 2,209.30 Pv Due 4/15/23	3.55		
04/17/23	Asset Income	Interest Earned On Toyota Auto 1.660% 5/15/24 \$0.00138/Pv On 9,289.19 Pv Due 4/15/23	12.85		
04/17/23	Sale	Paid Down 4,790.87 Par Value Of Toyota Auto 1.660% 5/15/24 Trade Date 4/15/23		4,790.87	-4,901.29
04/17/23	Asset Income	Interest Earned On Toyota At Rec Own 2.930% 9/15/26 \$0.00244/Pv On 45,000.00 Pv Due 4/15/23	109.87		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
04/17/23	Asset Income	Interest Earned On Toyota Auto Recv 0.260% 5/15/25 \$0.00022/Pv On 16,261.89 Pv Due 4/15/23	3.52		
04/17/23	Sale	Paid Down 1,492.59 Par Value Of Toyota Auto Recv 0.260% 5/15/25 Trade Date 4/15/23		1,492.59	-1,492.31
04/17/23	Asset Income	Interest Earned On F N M A 1.625% 10/15/24 0.008125 USD/\$1 Pv On 175,000 Par Value Due 4/15/23	1,421.88		
04/17/23	Asset Income	Interest Earned On Prologis LP L P 2.125% 4/15/27 0.010625 USD/\$1 Pv On 160,000 Par Value Due 4/15/23	1,700.00		
04/17/23	Asset Income	Interest Earned On U S Treasury Nt 4.250% 10/15/25 0.02125 USD/\$1 Pv On 220,000 Par Value Due 4/15/23	4,675.00		
04/18/23	Asset Income	Interest Earned On Honda Auto 0.370% 10/18/24 \$0.00031/Pv On 23,300.62 Pv Due 4/18/23	7.18		
04/18/23	Sale	Paid Down 3,039.61 Par Value Of Honda Auto 0.370% 10/18/24 Trade Date 4/18/23		3,039.61	-3,039.16
04/20/23	Asset Income	Interest Earned On Verizon Master Tr 3.720% 7/20/27 \$0.00310/Pv On 45,000.00 Pv Due 4/20/23	139.50		
04/20/23	Asset Income	Interest Earned On Gm Fin Auto Lsng Tr 1.900% 3/20/25 \$0.00158/Pv On 80,000.00 Pv Due 4/20/23	126.67		
04/20/23	Asset Income	Interest Earned On Gm Fin Auto Lsng 3.420% 6/20/25 \$0.00285/Pv On 50,000.00 Pv Due 4/20/23	142.50		
04/21/23	Asset Income	Interest Earned On Honda Auto Rec 0.880% 1/21/26 \$0.00073/Pv On 40,000.00 Pv Due 4/21/23	29.33		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
04/21/23	Asset Income	Interest Earned On Honda Auto Rec Own 5.040% 4/21/27 \$0.00420/Pv On 40,000.00 Pv Due 4/21/23	168.00		
04/24/23	Asset Income	Interest Earned On F N M A Deb 0.625% 4/22/25 0.003125 USD/\$1 Pv On 105,000 Par Value Due 4/22/23	328.13		
04/24/23	Asset Income	Interest Earned On Intl Bk M T N 0.626% 4/22/25 0.00313 USD/\$1 Pv On 130,000 Par Value Due 4/22/23	406.90		
04/24/23	Asset Income	Interest Earned On Jpmorgan Chase Co 2.083% 4/22/26 0.010415 USD/\$1 Pv On 50,000 Par Value Due 4/22/23	520.75		
04/25/23	Asset Income	Interest Earned On Bmw Vehicle Lease 5.160% 11/25/25 \$0.00430/Pv On 20,000.00 Pv Due 4/25/23	86.00		
04/25/23	Asset Income	Interest Earned On Bmw Vehicle Lease 1.100% 3/25/25 \$0.00092/Pv On 40,000.00 Pv Due 4/25/23	36.67		
04/25/23	Sale	Paid Down 3.54 Par Value Of Bmw Vehicle Lease 1.100% 3/25/25 Trade Date 4/25/23		3.54	-3.54
04/25/23	Asset Income	Interest Earned On Bmw Veh Owner Tr 3.210% 8/25/26 \$0.00268/Pv On 40,000.00 Pv Due 4/25/23	107.00		
04/25/23	Asset Income	Interest Earned On Bmw Vehicle Lease 0.330% 12/26/24 \$0.00027/Pv On 25,017.81 Pv Due 4/25/23	6.88		
04/25/23	Sale	Paid Down 3,223.05 Par Value Of Bmw Vehicle Lease 0.330% 12/26/24 Trade Date 4/25/23		3,223.05	-3,222.72
04/25/23	Sale	Matured 830,000 Par Value Of U S Treasury Bill 4/25/23 Trade Date 4/25/23 830,000 Par Value At 100 %		827,338.70	-827,338.70

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308Page 24 of 30
April 1, 2023 to April 30, 2023**TRANSACTION DETAIL (continued)**

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
04/25/23	Asset Income	Interest Earned On U S Treasury Bill 4/25/23 830,000 Par Value At 100 %	2,661.30		
04/26/23	Purchase	Purchased 100,000 Par Value Of Bank Of America Mtn 3.824% 1/20/28 Trade Date 4/24/23 Purchased Through BofA Securities, Inc. Purchased On The Marketaxess Corporation Swift External Ref#: 8311403133753988 100,000 Par Value At 95.493 %		-95,493.00	95,493.00
04/26/23	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of Bank Of America Mtn 3.824% 1/20/28 Income Debit 1,019.73- USD	-1,019.73		
04/26/23	Fee	Trust Fees Collected Charged For Period 03/01/2023 Thru 03/31/2023		-104.17	
04/28/23	Asset Income	Interest Earned On Intl Bk M T N 0.500% 10/28/25 0.0025 USD/\$1 Pv On 180,000 Par Value Due 4/28/23	450.00		
	Purchase	Combined Purchases For The Period 4/ 1/23 - 4/30/23 Of First Am Govt Ob Fd Cl Y		-881,151.25	881,151.25
	Sale	Combined Sales For The Period 4/ 1/23 - 4/30/23 Of First Am Govt Ob Fd Cl Y		96,616.90	-96,616.90
Ending Balance 04/30/2023			\$1,907,554.33	-\$1,907,554.33	\$17,872,812.20



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SALE/MATURITY SUMMARY

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Cash and Equivalents					
U S Treasury Bill					
04/25/2023					
912796CV9					
	04/25/23	Matured 830,000 Par Value Trade Date 4/25/23 830,000 Par Value At 100 %	-827,338.70	827,338.70	
Total Cash and Equivalents			-\$827,338.70	\$827,338.70	\$0.00
Taxable Bonds					
Bmw Vehicle Lease Trust					
0.330 12/26/2024					
09690AAC7					
	04/25/23	Paid Down 3,223.05 Par Value Trade Date 4/25/23	-3,222.72	3,223.05	0.33
Bmw Vehicle Lease Trust 2022 1					
A B S Ser 2022 1 CI A3					
03/25/2025 Var					
BVL1325					
	04/25/23	Paid Down 3.54 Par Value Trade Date 4/25/23	-3.54	3.54	
Honda Auto Receivables Owner					
A B S Ser 2020 3 CI A3					
0.370 10/18/2024					
HA00324					
	04/18/23	Paid Down 3,039.61 Par Value Trade Date 4/18/23	-3,039.16	3,039.61	0.45

SMALL CITIES ORGANIZED
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April 1, 2023 to April 30, 2023**SALE/MATURITY SUMMARY (continued)**

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Htundai Auto Rec Tr A B S Ser 2021 B CI A 3 0.380 01/15/2026 HAR0326	04/17/23	Paid Down 6,962.72 Par Value Trade Date 4/15/23	-6,961.18	6,962.72	1.54
Hyundai Auto Rec Tr A B S Ser 2021 A CI A3 09/15/2025 Var HAR0325	04/17/23	Paid Down 3,011.3 Par Value Trade Date 4/15/23	-3,010.98	3,011.30	0.32
John Deere Owner Tr A B S Ser 2020 B CI A3 11/15/2024 Var JDO0524	04/17/23	Paid Down 707.19 Par Value Trade Date 4/15/23	-707.08	707.19	0.11
John Deere Owner Trust C M O Ser 2021 A CI A3 0.360 09/15/2025 JDO0425	04/17/23	Paid Down 2,011.48 Par Value Trade Date 4/15/23	-2,011.09	2,011.48	0.39



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SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Mercedes Benz Auto Lease					
A B S Ser 2021 B CI A3					
0.400 11/15/2024					
58769KAD6					
	04/17/23	Paid Down 4,526.89 Par Value Trade Date 4/15/23	-4,526.55	4,526.89	0.34
Nissan Auto Receivables Owner					
A B S Ser 2019 C CI A3					
1.930 07/15/2024					
NA11924					
	04/17/23	Paid Down 2,209.3 Par Value Cmo Final Paydown	-2,209.18	2,209.30	0.12
Toyota Auto Receivables					
A B S Ser 2020 A CI A3					
1.660 05/15/2024					
TA11624					
	04/17/23	Paid Down 4,790.87 Par Value Trade Date 4/15/23	-4,901.29	4,790.87	-110.42
Toyota Auto Recv Tr					
A B S Ser 2020 C CI A3					
10/15/2024 Var					
TAR0424					
	04/17/23	Paid Down 2,591.09 Par Value Trade Date 4/15/23	-2,590.89	2,591.09	0.20



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SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Toyota Auto Recv Tr A B S Ser 2021 A CI A3 05/15/2025 Var TAR0325A	04/17/23	Paid Down 1,492.59 Par Value Trade Date 4/15/23	-1,492.31	1,492.59	0.28
Total Taxable Bonds			-\$34,675.97	\$34,569.63	-\$106.34
Total Sales & Maturities			-\$862,014.67	\$861,908.33	-\$106.34

SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Long-Term Gain (Loss): \$2,423.72

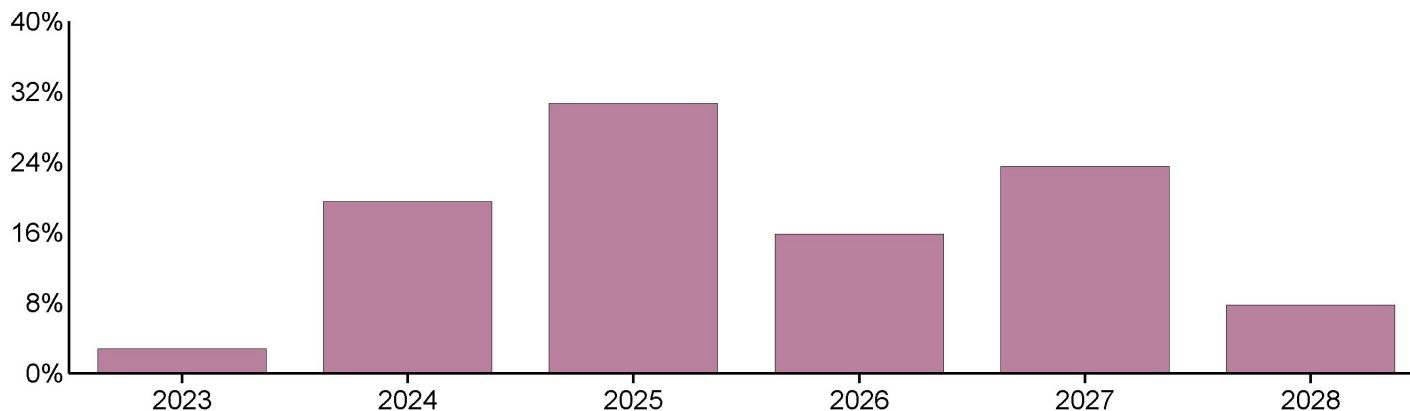
Estimates should not be used for tax purposes



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BOND SUMMARY



	Par Value	Market Value	Percentage of Category
MATURITY			
2023	400,000.00	397,288.00	2.78
2024	2,871,348.63	2,790,895.04	19.49
2025	4,619,640.66	4,388,260.41	30.64
2026	2,444,341.54	2,267,364.34	15.82
2027	3,475,000.00	3,372,648.10	23.54
2028	1,100,000.00	1,108,110.25	7.73
Total of Category	\$14,910,330.83	\$14,324,566.14	100.00

MOODY'S RATING

Aaa	10,360,428.01	9,972,693.26	69.61
Aa2	335,000.00	323,404.50	2.26
Aa3	285,000.00	283,346.05	1.98
A1	1,010,000.00	956,527.60	6.68
A2	1,310,000.00	1,260,298.90	8.80
A3	825,000.00	782,341.75	5.46

SMALL CITIES ORGANIZED
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April 1, 2023 to April 30, 2023**BOND SUMMARY (continued)**

	Par Value	Market Value	Percentage of Category
N/A	784,902.82	745,954.08	5.21
Total of Category	\$14,910,330.83	\$14,324,566.14	100.00

S&P RATING			
AAA	1,421,249.35	1,368,372.98	9.55
AA+	4,015,000.00	3,869,619.15	27.01
AA	400,000.00	384,851.40	2.69
AA-	330,000.00	321,140.10	2.24
A+	425,000.00	400,636.05	2.80
A	1,345,000.00	1,300,496.70	9.08
A-	1,265,000.00	1,198,794.55	8.37
N/A	5,534,081.48	5,309,120.21	37.06
NOT RATED	175,000.00	171,535.00	1.20
Total of Category	\$14,910,330.83	\$14,324,566.14	100.00

BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.

Glossary

Accretion - The accumulation of the value of a discounted bond until maturity.

Adjusted Prior Market Realized Gain/Loss - The difference between the proceeds and the Prior Market Value of the transaction.

Adjusted Prior Market Unrealized Gain/Loss - The difference between the Market Value and the Adjusted Prior Market Value.

Adjusted Prior Market Value - A figure calculated using the beginning Market Value for the fiscal year, adjusted for all asset related transactions during the period, employing an average cost methodology.

Amortization - The decrease in value of a premium bond until maturity.

Asset - Anything owned that has commercial exchange value. Assets may consist of specific property or of claims against others, in contrast to obligations due to others (liabilities).

Bond Rating - A measurement of a bond's quality based upon the issuer's financial condition. Ratings are assigned by independent rating services, such as Moody's, or S&P, and reflect their opinion of the issuer's ability to meet the scheduled interest and principal repayments for the bond.

Cash - Cash activity that includes both income and principal cash categories.

Change in Unrealized Gain/Loss - Also reported as Gain/Loss in Period in the Asset Detail section. This figure shows the market appreciation (depreciation) for the current period.

Cost Basis (Book Value) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Book Value method maintains an average cost for each asset.

Cost Basis (Tax Basis) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Tax Basis uses client determined methods such as Last-In-First-Out (LIFO), First-In-First-Out (FIFO), Average, Minimum Gain, and Maximum Gain.

Ending Accrual - (Also reported as Accrued Income) Income earned but not yet received, or expenses incurred but not yet paid, as of the end of the reporting period.

Estimated Annual Income - The amount of income a particular asset is anticipated to earn over the next year. The shares multiplied by annual income rate.

Estimated Current Yield - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by taking the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

Ex-Dividend Date - (Also reported as Ex-Date) For stock trades, the person who owns the security on the ex-dividend date will earn the dividend, regardless of who currently owns the stock.

Income Cash - A category of cash comprised of ordinary earnings derived from investments, usually dividends and interest.

Market Value - The price per unit multiplied by the number of units.

Maturity Date - The date on which an obligation or note matures.

Payable Date - The date on which a dividend, mutual fund distribution, or interest on a bond will be made.

Principal Cash - A category of cash comprised of cash, deposits, cash withdrawals and the cash flows generated from purchases or sales of investments.

Realized Gain/Loss Calculation - The Proceeds less the Cost Basis of a transaction.

Settlement Date - The date on which a trade settles and cash or securities are credited or debited to the account.

Trade Date - The date a trade is legally entered into.

Unrealized Gain/Loss - The difference between the Market Value and Cost Basis at the end of the current period.

Yield on/at Market - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

The terms defined in this glossary are only for use when reviewing your account statement. Please contact your Relationship Manager with any questions.



QUESTIONS?

If you have any questions regarding your account or this statement, please contact your Administrator.

**ACCOUNT NUMBER: 001050986308
SMALL CITIES ORGANIZED RISK EFFORT**

SAMIR SOMERVILLE-POWEL
CN-OH-W5IT
CN-OH-W5IT
425 WALNUT STREET
CINCINNATI OH 45202
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E-mail samir.somervillepowell@usbank.com

This statement is for the period from May 1, 2023 to May 31, 2023

Portfolio Manager:
TS PRT RC #1 - AUTO
CN-OH-W6TC

000001888 05 SP 000638488791996 P
SMALL CITIES ORGANIZED RISK EFFORT
2180 HARVARD STREET, SUITE 460
SACRAMENTO, CA 95815-3329



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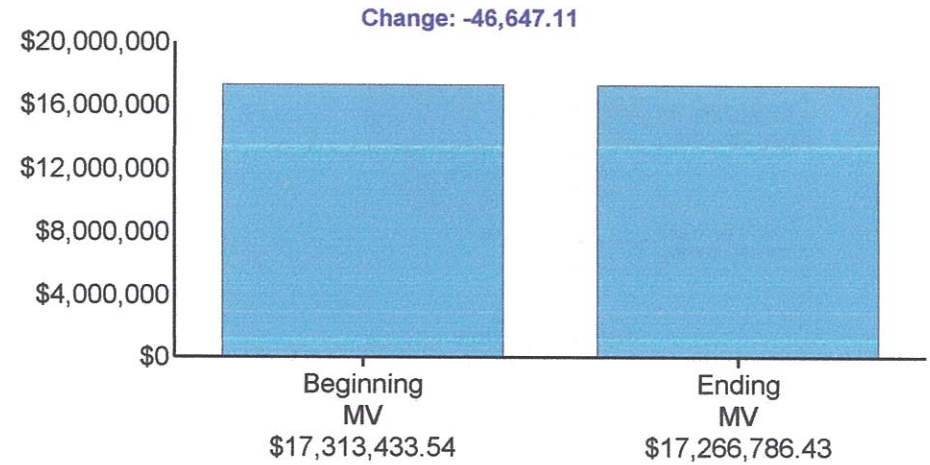
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MARKET VALUE SUMMARY

	Current Period 05/01/23 to 05/31/23
Beginning Market Value	\$17,313,433.54
Taxable Interest	40,845.91
Fees and Expenses	-1,839.73
Long Term Gains/Losses	-89.96
Change in Investment Value	-85,563.33
Ending Market Value	\$17,266,786.43



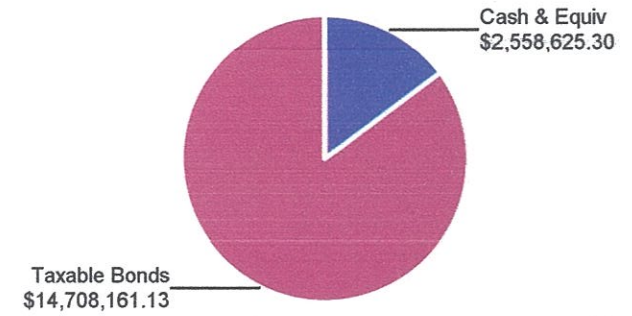


SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

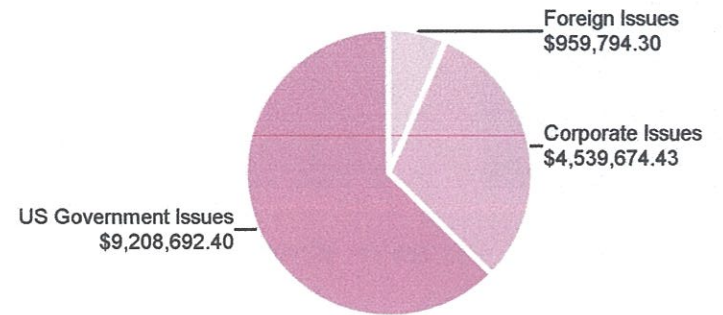
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ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash & Equivalents	2,558,625.30	14.80	123,227.65
Taxable Bonds	14,708,161.13	85.20	353,534.88
Total Market Value	\$17,266,786.43	100.00	\$476,762.53



Fixed Income Summary





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May 1, 2023 to May 31, 2023

INCOME SUMMARY

	Income Received Current Period
Taxable Interest	40,845.91
Total Current Period Income	\$40,845.91

SMALL CITIES ORGANIZED
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May 1, 2023 to May 31, 2023**CASH SUMMARY**

	Principal Cash	Income Cash	Total Cash
Beginning Cash 05/01/2023	-\$1,907,554.33	\$1,907,554.33	\$0.00
Taxable Interest		40,845.91	40,845.91
Fees and Expenses	-1,839.73		-1,839.73
Purchases	-1,330,213.42		-1,330,213.42
Sales	862,235.04		862,235.04
Net Money Market Activity	428,972.20		428,972.20
Ending Cash 05/31/2023	-\$1,948,400.24	\$1,948,400.24	\$0.00



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ASSET DETAIL

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Cash & Equivalents							
Cash/Money Market							
First American Government - 31846V203 Oblig Fd Cl Y #3763							
907,788.500	1.0000	907,788.50	907,788.50	0.00	5.3	42,292.27	4.66
U S Treasury Bill - 912796ZQ5 06/22/2023							
830,000.000	99.7020	827,526.60	820,775.13	6,751.47	4.8	40,037.13	4.84
U S Treasury Bill - 912796Y29 07/27/2023							
830,000.000	99.1940	823,310.20	820,354.44	2,955.76	4.8	40,898.25	4.97
Total Cash/Money Market		\$2,558,625.30	\$2,548,918.07	\$9,707.23	14.8	\$123,227.65	
Cash							
Principal Cash		-1,948,400.24	-1,948,400.24		-11.3		
Income Cash		1,948,400.24	1,948,400.24		11.3		
Total Cash		\$0.00	\$0.00	\$0.00	0.0	\$0.00	
Total Cash & Equivalents		\$2,558,625.30	\$2,548,918.07	\$9,707.23	14.8	\$123,227.65	

Taxable Bonds

US Government Issues

Federal Home Loan Bks - 313383YJ4 3.375 09/08/2023							
250,000.000	99.3790	248,447.50	253,613.50	-5,166.00	1.4	8,437.50	3.40



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Federal Home Loan Bks - 3130A0F70 3.375 12/08/2023	150,000.000	99.0660	148,599.00	154,474.50	-5,875.50	0.9	5,062.50	3.41
U S Treasury Note - 912828V80 2.250 01/31/2024	175,000.000	97.9880	171,479.00	174,425.78	-2,946.78	1.0	3,937.50	2.30
F N M A - 3135G0V34 2.500 02/05/2024	125,000.000	98.0990	122,623.75	124,521.25	-1,897.50	0.7	3,125.00	2.55
U S Treasury Note - 912828WJ5 2.500 05/15/2024	150,000.000	97.4260	146,139.00	154,136.72	-7,997.72	0.8	3,750.00	2.57
Federal Home Loan Bks - 3130A1XJ2 2.875 06/14/2024	230,000.000	97.7320	224,783.60	239,917.60	-15,134.00	1.3	6,612.50	2.94
Federal Farm Credit Bks - 3133EKWV4 1.850 07/26/2024	150,000.000	96.2180	144,327.00	151,448.40	-7,121.40	0.8	2,775.00	1.92
Federal Home Loan Bks - 3130A2UW4 2.875 09/13/2024	200,000.000	97.5930	195,186.00	211,539.00	-16,353.00	1.1	5,750.00	2.95
U S Treasury Note - 912828YH7 1.500 09/30/2024	300,000.000	95.6760	287,028.00	297,509.76	-10,481.76	1.7	4,500.00	1.57
F N M A - 3135G0W66 1.625 10/15/2024	175,000.000	95.8050	167,658.75	173,547.50	-5,888.75	1.0	2,843.75	1.70
U S Treasury Note - 9128283J7 2.125 11/30/2024	275,000.000	96.2310	264,635.25	279,733.40	-15,098.15	1.5	5,843.75	2.21



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Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
F N M A - 3135G0X24 1.625 01/07/2025	235,000.000	95.3050	223,966.75	239,814.00	-15,847.25	1.3	3,818.75	1.70
F H L M C - 3137EAEPO 1.500 02/12/2025	260,000.000	94.9640	246,906.40	259,799.80	-12,893.40	1.4	3,900.00	1.58
U S Treasury Note - 912828J27 2.000 02/15/2025	175,000.000	95.7660	167,590.50	185,903.32	-18,312.82	1.0	3,500.00	2.09
U S Treasury Note - 912828ZC7 1.125 02/28/2025	50,000.000	94.2500	47,125.00	50,992.19	-3,867.19	0.3	562.50	1.19
Federal Home Loan Bks - 3130A4CH3 2.375 03/14/2025	225,000.000	96.0390	216,087.75	237,998.25	-21,910.50	1.3	5,343.75	2.47
Federal Home Loan Bks - 3130AJHU6 0.500 04/14/2025	150,000.000	93.0530	139,579.50	149,800.80	-10,221.30	0.8	750.00	0.54
F N M A Deb - 3135G03U5 0.625 04/22/2025	105,000.000	93.0060	97,656.30	104,783.70	-7,127.40	0.6	656.25	0.67
F N M A - 3135G04Z3 0.500 06/17/2025	260,000.000	92.3400	240,084.00	259,461.80	-19,377.80	1.4	1,300.00	0.54
F H L M C M T N - 3137EAEU9 0.375 07/21/2025	140,000.000	91.6950	128,373.00	139,302.80	-10,929.80	0.7	525.00	0.41
F N M A - 3135G05X7 0.375 08/25/2025	220,000.000	91.4550	201,201.00	218,970.40	-17,769.40	1.2	825.00	0.41



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Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
F H L M C M T N - 3137EAEX3 0.375 09/23/2025	200,000.000	91.2640	182,528.00	199,398.00	-16,870.00	1.1	750.00	0.41
U S Treasury Note - 91282CFP1 4.250 10/15/2025	220,000.000	99.9840	219,964.80	221,332.03	-1,367.23	1.3	9,350.00	4.25
F N M A - 3135G06G3 0.500 11/07/2025	215,000.000	91.2000	196,080.00	214,230.30	-18,150.30	1.1	1,075.00	0.55
U S Treasury Note - 91282CAZ4 0.375 11/30/2025	300,000.000	91.0590	273,177.00	300,093.75	-26,916.75	1.6	1,125.00	0.41
Federal Home Loan Bks - 3130ATUC9 4.500 12/12/2025	300,000.000	100.5230	301,569.00	302,262.00	-693.00	1.7	13,500.00	4.48
U S Treasury Note - 91282CBC4 0.375 12/31/2025	125,000.000	90.9450	113,681.25	124,882.81	-11,201.56	0.7	468.75	0.41
U S Treasury Note - 91282CBT7 0.750 03/31/2026	300,000.000	91.2660	273,798.00	297,597.66	-23,799.66	1.6	2,250.00	0.82
U S Treasury Note - 91282CBW0 0.750 04/30/2026	150,000.000	90.9810	136,471.50	149,009.77	-12,538.27	0.8	1,125.00	0.82
U S Treasury Note - 91282CCP4 0.625 07/31/2026	125,000.000	90.0120	112,515.00	123,813.48	-11,298.48	0.7	781.25	0.69
U S Treasury Note - 91282CCW9 08/31/2026 Var	350,000.000	90.1600	315,560.00	346,279.30	-30,719.30	1.8	2,625.00	0.83



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Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CDG3 1.125 10/31/2026	325,000.000	90.9730	295,662.25	322,884.77	-27,222.52	1.7	3,656.25	1.24
U S Treasury Note - 912828V98 2.250 02/15/2027	200,000.000	94.2380	188,476.00	187,695.31	780.69	1.1	4,500.00	2.39
U S Treasury Note - 91282CEF4 2.500 03/31/2027	200,000.000	94.9810	189,962.00	185,734.38	4,227.62	1.1	5,000.00	2.63
U S Treasury Note - 91282CEN7 2.750 04/30/2027	340,000.000	95.7770	325,641.80	332,193.75	-6,551.95	1.9	9,350.00	2.87
U S Treasury Note - 91282CEW7 3.250 06/30/2027	175,000.000	97.5740	170,754.50	177,460.94	-6,706.44	1.0	5,687.50	3.33
U S Treasury Note - 91282CFH9 08/31/2027	120,000.000	97.0700	116,484.00	118,692.19	-2,208.19	0.7	3,750.00	3.22
U S Treasury Note - 91282CFM8 4.125 09/30/2027	150,000.000	100.9810	151,471.50	149,531.25	1,940.25	0.9	6,187.50	4.08
U S Treasury Note - 91282CFU0 4.125 10/31/2027	220,000.000	101.0310	222,268.20	224,357.03	-2,088.83	1.3	9,075.00	4.08
U S Treasury Note - 9128283F5 2.250 11/15/2027	200,000.000	93.5510	187,102.00	184,875.00	2,227.00	1.1	4,500.00	2.40
U S Treasury Note - 91282CGC9 3.875 12/31/2027	180,000.000	100.1480	180,266.40	183,171.09	-2,904.69	1.0	6,975.00	3.87



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Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CGH8 3.500 01/31/2028	220,000.000	98.6410	217,010.20	213,125.00	3,885.20	1.3	7,700.00	3.55
U S Treasury Note - 9128283W8 2.750 02/15/2028	230,000.000	95.4060	219,433.80	213,639.45	5,794.35	1.3	6,325.00	2.88
Federal Home Loan Bks - 3130ATS57 4.500 03/10/2028	275,000.000	102.5370	281,976.75	283,109.75	-1,133.00	1.6	12,375.00	4.39
U S Treasury Note - 91282CHA2 3.500 04/30/2028	220,000.000	98.7270	217,199.40	220,275.00	-3,075.60	1.3	7,700.00	3.54
F H L M C Multiclass Mtg Partn - 3137FG6X8 C M O Ser K077 CI A2 05/25/2028 Var	295,000.000	98.3600	290,162.00	289,583.98	578.02	1.7	11,357.50	3.91
Total US Government Issues			\$9,208,692.40	\$9,626,922.46	-\$418,230.06	53.3	\$211,007.50	
Corporate Issues								
Apple Inc - 037833CU2 2.850 05/11/2024	150,000.000	97.7140	146,571.00	150,888.00	-4,317.00	0.8	4,275.00	2.92
Amazon Com Inc - 023135BW5 0.450 05/12/2024	95,000.000	95.4830	90,708.85	94,861.30	-4,152.45	0.5	427.50	0.47
Toyota Auto Receivables - 89232HAC9 A B S Ser 2020 A CI A3 1.660 05/15/2024	392.490	99.8370	391.85	401.54	-9.69	0.0	6.52	1.66



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Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
American Honda Finance - 02665WCZ2 Medium Term Note 2.400 06/27/2024	150,000.000	96.8880	145,332.00	149,373.00	-4,041.00	0.8	3,600.00	2.48
Salesforce Com Inc - 79466LAG9 0.625 07/15/2024	25,000.000	95.1230	23,780.75	24,987.25	-1,206.50	0.1	156.25	0.66
Jpmorgan Chase Co - 46647PAU0 3.797 07/23/2024	150,000.000	99.7110	149,566.50	157,930.50	-8,364.00	0.9	5,695.50	3.81
Toyota Auto Recv Tr - 89237VAB5 A B S Ser 2020 C CI A3 10/15/2024 Var	9,587.950	99.0640	9,498.21	9,587.21	-89.00	0.1	42.19	0.44
Honda Auto Receivables Owner - 43813KAC6 A B S Ser 2020 3 CI A3 0.370 10/18/2024	17,643.790	98.3710	17,356.37	17,641.20	-284.83	0.1	65.28	0.38
John Deere Owner Tr - 47787NAC3 A B S Ser 2020 B CI A3 11/15/2024 Var	1,817.310	99.0980	1,800.92	1,817.04	-16.12	0.0	9.27	0.51
Mercedes Benz Auto Lease - 58769KAD6 A B S Ser 2021 B CI A3 0.400 11/15/2024	45,801.440	98.1760	44,966.02	45,797.98	-831.96	0.3	183.21	0.41
Bmw Vehicle Lease Trust - 09690AAC7 0.330 12/26/2024	18,896.210	98.4740	18,607.85	18,894.25	-286.40	0.1	62.36	0.33
Ace Ina Holding - 00440EAS6 3.150 03/15/2025	140,000.000	97.0000	135,800.00	152,899.60	-17,099.60	0.8	4,410.00	3.25

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	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Exxon Mobil Corporation - 30231GBH4 2.992 03/19/2025	140,000.000	96.9760	135,766.40	152,733.00	-16,966.60	0.8	4,188.80	3.08
Gm Fin Auto Lsng Tr - 36265MAC9 A B S Ser 2022 1 CI A 3 1.900 03/20/2025	80,000.000	97.6600	78,128.00	79,999.31	-1,871.31	0.5	1,520.00	1.95
Bmw Vehicle Lease Trust 2022 1 - 05601XAC3 A B S Ser 2022 1 CI A3 03/25/2025 Var	36,661.790	97.9380	35,905.82	36,656.31	-750.49	0.2	403.28	1.12
Caterpillar Finl Service - 14913R2V8 Medium Term Note 3.400 05/13/2025	55,000.000	97.3970	53,568.35	54,930.15	-1,361.80	0.3	1,870.00	3.49
Toyota Auto Recv Tr - 89240BAC2 A B S Ser 2021 A CI A3 05/15/2025 Var	13,480.760	97.2580	13,111.12	13,478.26	-367.14	0.1	35.05	0.27
Qualcomm Inc - 747525AF0 3.450 05/20/2025	140,000.000	97.4270	136,397.80	155,689.80	-19,292.00	0.8	4,830.00	3.54
National Rural Utils Coop Fin - 63743HFE7 Medium Term Note 3.450 06/15/2025	85,000.000	96.6680	82,167.80	84,750.55	-2,582.75	0.5	2,932.50	3.57
Gm Fin Auto Lsng Tr 2022 2 - 36266FAC3 A B S Ser 2022 2 CI A 3 06/20/2025 Var	50,000.000	98.0310	49,015.50	49,994.79	-979.29	0.3	1,710.00	3.49
Hyundai Auto Rec Tr - 44933LAC7 A B S Ser 2021 A CI A3 09/15/2025 Var	32,363.960	97.2790	31,484.10	32,360.56	-877.22	0.2	122.98	0.39



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Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
John Deere Owner Trust - 47788UAC6 C M O Ser 2021 A CI A3 0.360 09/15/2025	27,228.800	96.7650	26,347.95	27,223.57	-875.62	0.2	98.02	0.37
Bmw Vehicle Lease - 05593AAC3 A B S Ser 2023 1 CI A 3 5.160 11/25/2025	20,000.000	99.6270	19,925.40	19,999.52	-74.12	0.1	1,032.00	5.18
Htundai Auto Rec Tr - 44934KAC8 A B S Ser 2021 B CI A 3 0.380 01/15/2026	92,759.460	96.4670	89,482.27	92,738.99	-3,256.72	0.5	352.49	0.39
Honda Auto Rec Ownr Tr 2021 4 - 43815GAC3 A B S Ser 2021 4 CI A3 01/21/2026 Var	40,000.000	95.6350	38,254.00	39,991.57	-1,737.57	0.2	352.00	0.92
State Str Corp - 857477BR3 1.746 02/06/2026	40,000.000	93.9800	37,592.00	40,000.00	-2,408.00	0.2	698.40	1.86
John Deere Own - 47789QAC4 A B S Ser 2021 B CI A 3 03/16/2026 Var	45,871.320	95.7290	43,912.16	45,867.23	-1,955.07	0.3	238.53	0.54
Jpmorgan Chase Co - 46647PBK1 2.083 04/22/2026	50,000.000	94.0230	47,011.50	51,594.50	-4,583.00	0.3	1,041.50	2.21
Honda Auto Rec Ownr Tr - 43815BAC4 A B S Ser 2022 1 CI A 3 1.880 05/15/2026	65,000.000	95.7140	62,214.10	64,990.22	-2,776.12	0.4	1,222.00	1.96
Hyundai Auto Rec Tr - 44935FAD6 A B S Ser 2021 C CI A3 0.740 05/15/2026	30,000.000	95.7530	28,725.90	29,993.30	-1,267.40	0.2	222.00	0.77



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Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Unitedhealth Group Inc - 91324PEC2 1.150 05/15/2026	175,000.000	91.0520	159,341.00	173,020.70	-13,679.70	0.9	2,012.50	1.26
Toyota Mtr Cr Corp - 89236TJK2 Medium Term Note 1.125 06/18/2026	130,000.000	90.0060	117,007.80	129,942.80	-12,935.00	0.7	1,462.50	1.25
Bank Amer Corp Sr - 06051GJD2 Medium Term Note 06/19/2026 Var	80,000.000	91.7280	73,382.40	77,319.60	-3,937.20	0.4	1,055.20	1.44
Bmw Veh Owner Tr - 05602RAD3 A B S Ser 2022 A Cl A 3 08/25/2026 Var	40,000.000	97.0290	38,811.60	39,997.92	-1,186.32	0.2	1,284.00	3.31
John Deere Owner Tr - 47787JAC2 A B S Ser 2022 Cl A 3 09/15/2026 Var	50,000.000	96.1030	48,051.50	49,988.94	-1,937.44	0.3	1,160.00	2.41
Toyota At Rec Own Tr - 89238FAD5 A B S Ser 2022 B Cl A 3 09/15/2026 Var	45,000.000	96.7240	43,525.80	44,998.95	-1,473.15	0.3	1,318.50	3.03
Gm Fin Cons Auto Rec Tr - 362554AC1 A B S Ser 2021 4 Cl A 3 0.680 09/16/2026	30,000.000	95.2750	28,582.50	29,999.24	-1,416.74	0.2	204.00	0.71
Walmart Inc - 931142ER0 1.050 09/17/2026	30,000.000	90.1080	27,032.40	29,943.30	-2,910.90	0.2	315.00	1.16
Hyundai Auto Rec Tr - 448977AD0 A B S Ser 2022 A Cl A 3 10/15/2026 Var	35,000.000	95.9700	33,590.50	34,998.65	-1,409.15	0.2	777.00	2.31

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Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Honeywell International - 438516BL9 2.500 11/01/2026							
180,000.000	94.3480	169,826.40	168,229.80	1,596.60	1.0	4,500.00	2.65
Gm Fin Cons Auto Rec - 380146AC4 A B S Ser 2022 1 CI A3 1.260 11/16/2026							
25,000.000	95.3350	23,833.75	24,997.83	-1,164.08	0.1	315.00	1.32
Target Corp - 87612EBM7 1.950 01/15/2027							
70,000.000	92.1400	64,498.00	69,881.00	-5,383.00	0.4	1,365.00	2.12
Gm Fin Cons Aut Rec Tr - 362585AC5 A B S Ser 2022 2 CI A 3 02/16/2027 Var							
40,000.000	96.8410	38,736.40	39,991.64	-1,255.24	0.2	1,240.00	3.20
John Deere Ownr Tr - 47800AAC4 A B S Ser 2022 B CI A3 02/16/2027 Var							
50,000.000	97.4440	48,722.00	49,995.23	-1,273.23	0.3	1,870.00	3.84
Charles Schwab Corp - 808513BY0 2.450 03/03/2027							
150,000.000	89.4870	134,230.50	147,699.00	-13,468.50	0.8	3,675.00	2.74
Berkshire Hathaway Fin - 084664CZ2 2.300 03/15/2027							
115,000.000	94.5790	108,765.85	114,978.15	-6,212.30	0.6	2,645.00	2.43
Blackrock Inc - 09247XAN1 3.200 03/15/2027							
190,000.000	96.1240	182,635.60	183,705.30	-1,069.70	1.1	6,080.00	3.33
Amazon Com Inc - 023135CF1 3.300 04/13/2027							
110,000.000	96.3780	106,015.80	108,548.65	-2,532.85	0.6	3,630.00	3.42
Prologis LP L P - 74340XBN0 2.125 04/15/2027							
160,000.000	90.9830	145,572.80	141,006.40	4,566.40	0.8	3,400.00	2.34



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Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Honda Auto Rec Own - 43815JAC7 A B S Ser 2023 1 Cl A 3 04/21/2027 Var	40,000.000	100.0590	40,023.60	39,992.57	31.03	0.2	2,016.00	5.04
Morgan Stanley - 61772BAB9 Medium Term Note 1.593 05/04/2027	150,000.000	89.9370	134,905.50	133,989.30	916.20	0.8	2,389.50	1.77
Verizon Master Tr - 92348KAV5 A B S Ser 2022 5 Cl A 1A 07/20/2027 Var	45,000.000	98.6380	44,387.10	44,998.02	-610.92	0.3	1,674.00	3.77
Caterpillar Finl Svcs - 14913R3A3 Medium Term Note 3.600 08/12/2027	95,000.000	96.8940	92,049.30	94,090.85	-2,041.55	0.5	3,420.00	3.71
Realty Income Corp - 756109BG8 3.950 08/15/2027	200,000.000	95.8500	191,700.00	192,410.00	-710.00	1.1	7,900.00	4.12
Mercedes Benz Auto - 58768PAC8 A B S Ser 2022 1 Cl A3 5.210 08/16/2027	120,000.000	100.2060	120,247.20	119,976.26	270.94	0.7	6,252.00	5.20
Walmart Inc - 931142EX7 3.950 09/09/2027	50,000.000	99.4290	49,714.50	49,921.10	-206.60	0.3	1,975.00	3.97
John Deere Owner Trust - 47800CAC0 A B S Ser 2023 A Cl A3 5.010 11/15/2027	75,000.000	100.1280	75,096.00	74,986.34	109.66	0.4	3,757.50	5.00
Mercedes Benz Auto - 58770AAC7 A B S Ser 2023 1 Cl A3 4.510 11/15/2027	30,000.000	99.0290	29,708.70	29,996.40	-287.70	0.2	1,353.00	4.55



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Bank Of America Corp - 06051GGF0 Medium Term Note 3.824 01/20/2028	100,000.000	94.6600	94,660.00	95,493.00	-833.00	0.5	3,824.00	4.04
Honeywell Intl Inc Sr Nt - 438516CJ3 4.950 02/15/2028	180,000.000	102.3730	184,271.40	184,037.40	234.00	1.1	8,910.00	4.83
Mastercard Incorporated - 57636QAW4 4.875 03/09/2028	95,000.000	102.4840	97,359.80	94,907.85	2,451.95	0.6	4,631.25	4.76
Total Corporate Issues			\$4,539,674.43	\$4,712,112.69	-\$172,438.26	26.3	\$128,213.58	

Foreign Issues

Toronto Dominion Bank - 89114QCB2 Medium Term Note 3.250 03/11/2024	135,000.000	98.2210	132,598.35	136,833.30	-4,234.95	0.8	4,387.50	3.31
Inter American Devel Bk - 4581X0EE4 3.250 07/01/2024	85,000.000	98.1030	83,387.55	84,991.50	-1,603.95	0.5	2,762.50	3.31
Inter American Devel Bk - 4581X0DZ8 Medium Term Note 0.500 09/23/2024	190,000.000	94.4600	179,474.00	189,859.40	-10,385.40	1.0	950.00	0.53
International Bank M T N - 459058JB0 0.625 04/22/2025	130,000.000	92.9030	120,773.90	129,496.90	-8,723.00	0.7	813.80	0.67
Bank Of Montreal - 06367WB85 Medium Term Note 1.850 05/01/2025	150,000.000	93.6790	140,518.50	154,207.50	-13,689.00	0.8	2,775.00	1.97

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May 1, 2023 to May 31, 2023**ASSET DETAIL (continued)**

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Royal Bank Of Canada - 78015K7H1 Medium Term Note 1.150 06/10/2025	150,000.000	92.2340	138,351.00	148,590.00	-10,239.00	0.8	1,725.00	1.25
International Bank M T N - 459058JL8 0.500 10/28/2025	180,000.000	91.4950	164,691.00	179,796.60	-15,105.60	1.0	900.00	0.55
Total Foreign Issues			\$959,794.30	\$1,023,775.20	-\$63,980.90	5.6	\$14,313.80	
Total Taxable Bonds			\$14,708,161.13	\$15,362,810.35	-\$654,649.22	85.2	\$353,534.88	
Total Assets			\$17,266,786.43	\$17,911,728.42	-\$644,941.99	100.0	\$476,762.53	
Estimated Current Yield								2.76

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.



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TRANSACTION DETAIL

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
Beginning Balance 05/01/2023			\$1,907,554.33	-\$1,907,554.33	\$17,872,812.20
05/01/23	Asset Income	Interest Earned On Bank Of Montreal Mtn 1.850% 5/01/25 0.00925 USD/\$1 Pv On 150,000 Par Value Due 5/1/23	1,387.50		
05/01/23	Asset Income	Interest Earned On U S Treasury Nt 0.750% 4/30/26 0.00375 USD/\$1 Pv On 150,000 Par Value Due 4/30/23	562.50		
05/01/23	Asset Income	Interest Earned On U S Treasury Nt 1.125% 10/31/26 0.005625 USD/\$1 Pv On 325,000 Par Value Due 4/30/23	1,828.13		
05/01/23	Asset Income	Interest Earned On U S Treasury Nt 2.750% 4/30/27 0.01375 USD/\$1 Pv On 340,000 Par Value Due 4/30/23	4,675.00		
05/01/23	Asset Income	Interest Earned On U S Treasury Nt 4.125% 10/31/27 0.020625 USD/\$1 Pv On 220,000 Par Value Due 4/30/23	4,537.50		
05/01/23	Asset Income	Interest Earned On Honeywell 2.500% 11/01/26 0.0125 USD/\$1 Pv On 180,000 Par Value Due 5/1/23	2,250.00		
05/01/23	Asset Income	Interest Earned On First Am Govt Ob Fd Cl Y Interest From 4/1/23 To 4/30/23	2,621.68		
05/04/23	Asset Income	Interest Earned On Morgan Stanley Mtn 1.593% 5/04/27 0.007965 USD/\$1 Pv On 150,000 Par Value Due 5/4/23	1,194.75		
05/05/23	Purchase	Purchased 830,000 Par Value Of U S Treasury Bill 7/27/23 Trade Date 5/4/23 Purchased Through Citadel Clearing LLC Purchased On The Off-Exchange Transactions - Li Swift External Ref#: 8312403133770707 830,000 Par Value At 98.83788434 %		-820,354.44	820,354.44
05/08/23	Asset Income	Interest Earned On F N M A 0.500% 11/07/25 0.0025 USD/\$1 Pv On 215,000 Par Value Due 5/7/23	537.50		

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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
05/10/23	Cash Disbursement	Cash Disbursement Paid To Chandler Asset Management Inc Investment Counsel Fee For Pe Ending 04/30/2023		-1,735.56	
05/11/23	Asset Income	Interest Earned On Apple Inc 2.850% 5/11/24 0.01425 USD/\$1 Pv On 150,000 Par Value Due 5/11/23	2,137.50		
05/12/23	Asset Income	Interest Earned On Amazon Com Inc 0.450% 5/12/24 0.00225 USD/\$1 Pv On 95,000 Par Value Due 5/12/23	213.75		
05/15/23	Asset Income	Interest Earned On John Deere Owner 5.010% 11/15/27 \$0.00418/Pv On 75,000.00 Pv Due 5/15/23	313.13		
05/15/23	Asset Income	Interest Earned On Honda Auto Rec Own 1.880% 5/15/26 \$0.00157/Pv On 65,000.00 Pv Due 5/15/23	101.83		
05/15/23	Asset Income	Interest Earned On Hyundai Auto Rec 2.220% 10/15/26 \$0.00185/Pv On 35,000.00 Pv Due 5/15/23	64.75		
05/15/23	Asset Income	Interest Earned On Hyundai Auto Rec 0.380% 9/15/25 \$0.00032/Pv On 35,074.45 Pv Due 5/15/23	11.11		
05/15/23	Sale	Paid Down 2,710.49 Par Value Of Hyundai Auto Rec 0.380% 9/15/25 Trade Date 5/15/23		2,710.49	-2,710.20
05/15/23	Asset Income	Interest Earned On Htundai Auto Rec Tr 0.380% 1/15/26 \$0.00032/Pv On 99,341.54 Pv Due 5/15/23	31.46		
05/15/23	Sale	Paid Down 6,582.08 Par Value Of Htundai Auto Rec Tr 0.380% 1/15/26 Trade Date 5/15/23		6,582.08	-6,580.63
05/15/23	Asset Income	Interest Earned On Hyundai Auto Rec Tr 0.740% 5/15/26 \$0.00062/Pv On 30,000.00 Pv Due 5/15/23	18.50		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
05/15/23	Asset Income	Interest Earned On John Deere Owner 2.320% 9/15/26 \$0.00193/Pv On 50,000.00 Pv Due 5/15/23	96.67		
05/15/23	Asset Income	Interest Earned On John Deere Owner 0.510% 11/15/24 \$0.00042/Pv On 2,716.97 Pv Due 5/15/23	1.15		
05/15/23	Sale	Paid Down 899.66 Par Value Of John Deere Owner 0.510% 11/15/24 Trade Date 5/15/23		899.66	-899.52
05/15/23	Asset Income	Interest Earned On John Deere Owner 0.360% 9/15/25 \$0.00030/Pv On 29,800.45 Pv Due 5/15/23	8.94		
05/15/23	Sale	Paid Down 2,571.65 Par Value Of John Deere Owner 0.360% 9/15/25 Trade Date 5/15/23		2,571.65	-2,571.16
05/15/23	Asset Income	Interest Earned On John Deere Own 0.520% 3/16/26 \$0.00043/Pv On 50,000.00 Pv Due 5/15/23	21.67		
05/15/23	Sale	Paid Down 4,128.68 Par Value Of John Deere Own 0.520% 3/16/26 Trade Date 5/15/23		4,128.68	-4,128.31
05/15/23	Asset Income	Interest Earned On John Deere Ownr Tr 3.740% 2/16/27 \$0.00312/Pv On 50,000.00 Pv Due 5/15/23	155.83		
05/15/23	Asset Income	Interest Earned On Mercedes Benz Auto 5.210% 8/16/27 \$0.00434/Pv On 120,000.00 Pv Due 5/15/23	521.00		
05/15/23	Asset Income	Interest Earned On Mercedes Benz Auto 0.400% 11/15/24 \$0.00033/Pv On 50,229.36 Pv Due 5/15/23	16.74		
05/15/23	Sale	Paid Down 4,427.92 Par Value Of Mercedes Benz Auto 0.400% 11/15/24 Trade Date 5/15/23		4,427.92	-4,427.59



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
05/15/23	Asset Income	Interest Earned On Mercedes Benz Auto 4.510% 11/15/27 \$0.00376/Pv On 30,000.00 Pv Due 5/15/23	112.75		
05/15/23	Asset Income	Interest Earned On Toyota Auto 1.660% 5/15/24 \$0.00138/Pv On 4,498.32 Pv Due 5/15/23	6.22		
05/15/23	Sale	Paid Down 4,105.83 Par Value Of Toyota Auto 1.660% 5/15/24 Trade Date 5/15/23		4,105.83	-4,200.45
05/15/23	Asset Income	Interest Earned On Toyota Auto Recv 0.440% 10/15/24 \$0.00037/Pv On 11,848.21 Pv Due 5/15/23	4.34		
05/15/23	Sale	Paid Down 2,260.26 Par Value Of Toyota Auto Recv 0.440% 10/15/24 Trade Date 5/15/23		2,260.26	-2,260.09
05/15/23	Asset Income	Interest Earned On Toyota At Rec Own 2.930% 9/15/26 \$0.00244/Pv On 45,000.00 Pv Due 5/15/23	109.88		
05/15/23	Asset Income	Interest Earned On Toyota Auto Recv 0.260% 5/15/25 \$0.00022/Pv On 14,769.30 Pv Due 5/15/23	3.20		
05/15/23	Sale	Paid Down 1,288.54 Par Value Of Toyota Auto Recv 0.260% 5/15/25 Trade Date 5/15/23		1,288.54	-1,288.30
05/15/23	Asset Income	Interest Earned On Caterpillar Finl Mtn 3.400% 5/13/25 0.017 USD/\$1 Pv On 55,000 Par Value Due 5/13/23	935.00		
05/15/23	Asset Income	Interest Earned On U S Treasury Nt 2.250% 11/15/27 0.01125 USD/\$1 Pv On 200,000 Par Value Due 5/15/23	2,250.00		
05/15/23	Asset Income	Interest Earned On U S Treasury Nt 2.500% 5/15/24 0.0125 USD/\$1 Pv On 150,000 Par Value Due 5/15/23	1,875.00		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
05/15/23	Asset Income	Interest Earned On Unitedhealth 1.150% 5/15/26 0.00575 USD/\$1 Pv On 175,000 Par Value Due 5/15/23	1,006.25		
05/16/23	Asset Income	Interest Earned On Gm Fin Cons Auto 0.680% 9/16/26 \$0.00057/Pv On 30,000.00 Pv Due 5/16/23	17.00		
05/16/23	Asset Income	Interest Earned On Gm Fin Cons Aut 3.100% 2/16/27 \$0.00258/Pv On 40,000.00 Pv Due 5/16/23	103.33		
05/16/23	Asset Income	Interest Earned On Gm Fin Cons Auto 1.260% 11/16/26 \$0.00105/Pv On 25,000.00 Pv Due 5/16/23	26.25		
05/16/23	Purchase	Purchased 220,000 Par Value Of U S Treasury Nt 3.625% 4/30/28 Trade Date 5/15/23 Purchased Through Mizuho Securities USA Fxd Inc Purchased On The Off-Exchange Transactions - Li Swift External Ref#: 8313503133787699 220,000 Par Value At 100.125 %		-220,275.00	220,275.00
05/16/23	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 3.625% 4/30/28 Income Debit 334.78- USD	-334.78		
05/18/23	Asset Income	Interest Earned On Honda Auto 0.370% 10/18/24 \$0.00031/Pv On 20,261.01 Pv Due 5/18/23	6.25		
05/18/23	Sale	Paid Down 2,617.22 Par Value Of Honda Auto 0.370% 10/18/24 Trade Date 5/18/23		2,617.22	-2,616.84
05/22/23	Asset Income	Interest Earned On Honda Auto Rec 0.880% 1/21/26 0.000733 USD/\$1 Pv On 40,000 Par Value Due 5/21/23	29.33		
05/22/23	Asset Income	Interest Earned On Gm Fin Auto Lsng Tr 1.900% 3/20/25 \$0.00158/Pv On 80,000.00 Pv Due 5/20/23	126.67		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
05/22/23	Asset Income	Interest Earned On Gm Fin Auto Lsng 3.420% 6/20/25 \$0.00285/Pv On 50,000.00 Pv Due 5/20/23	142.50		
05/22/23	Asset Income	Interest Earned On Honda Auto Rec Own 5.040% 4/21/27 \$0.00420/Pv On 40,000.00 Pv Due 5/21/23	168.00		
05/22/23	Asset Income	Interest Earned On Verizon Master Tr 3.720% 7/20/27 \$0.00310/Pv On 45,000.00 Pv Due 5/20/23	139.50		
05/22/23	Asset Income	Interest Earned On Qualcomm Inc 3.450% 5/20/25 0.01725 USD/\$1 Pv On 140,000 Par Value Due 5/20/23	2,415.00		
05/23/23	Sale	Matured 830,000 Par Value Of U S Treasury Bill 5/23/23 Trade Date 5/23/23 830,000 Par Value At 100 %		824,409.49	-824,409.49
05/23/23	Asset Income	Interest Earned On U S Treasury Bill 5/23/23 830,000 Par Value At 100 %	5,590.51		
05/25/23	Asset Income	Interest Earned On Bmw Vehicle Lease 5.160% 11/25/25 \$0.00430/Pv On 20,000.00 Pv Due 5/25/23	86.00		
05/25/23	Asset Income	Interest Earned On Bmw Vehicle Lease 1.100% 3/25/25 \$0.00092/Pv On 39,996.46 Pv Due 5/25/23	36.66		
05/25/23	Sale	Paid Down 3,334.67 Par Value Of Bmw Vehicle Lease 1.100% 3/25/25 Trade Date 5/25/23		3,334.67	-3,334.17
05/25/23	Asset Income	Interest Earned On Bmw Veh Owner Tr 3.210% 8/25/26 \$0.00268/Pv On 40,000.00 Pv Due 5/25/23	107.00		
05/25/23	Asset Income	Interest Earned On Bmw Vehicle Lease 0.330% 12/26/24 \$0.00028/Pv On 21,794.76 Pv Due 5/25/23	5.99		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
05/25/23	Sale	Paid Down 2,898.55 Par Value Of Bmw Vehicle Lease 0.330% 12/26/24 Trade Date 5/25/23		2,898.55	-2,898.25
05/25/23	Fee	Trust Fees Collected Charged For Period 04/01/2023 Thru 04/30/2023		-104.17	
05/30/23	Purchase	Purchased 295,000 Par Value Of F H L M C Mltcl Mt 3.850% 5/25/28 Trade Date 5/24/23 Purchased Through J.P. Morgan Securities LLC Swift External Ref#: 8314403133810257 295,000 Par Value At 98.16406102 %		-289,583.98	289,583.98
05/30/23	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of F H L M C Mltcl Mt 3.850% 5/25/28 Income Debit 914.91- USD	-914.91		
05/31/23	Asset Income	Interest Earned On U S Treasury Nt 0.375% 11/30/25 0.001875 USD/\$1 Pv On 300,000 Par Value Due 5/31/23	562.50		
05/31/23	Asset Income	Interest Earned On U S Treasury Nt 2.125% 11/30/24 0.010625 USD/\$1 Pv On 275,000 Par Value Due 5/31/23	2,921.88		
	Purchase	Combined Purchases For The Period 5/ 1/23 - 5/31/23 Of First Am Govt Ob Fd Cl Y		-904,226.47	904,226.47
	Sale	Combined Sales For The Period 5/ 1/23 - 5/31/23 Of First Am Govt Ob Fd Cl Y		1,333,198.67	-1,333,198.67
Ending Balance 05/31/2023			\$1,948,400.24	-\$1,948,400.24	\$17,911,728.42

SMALL CITIES ORGANIZED
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May 1, 2023 to May 31, 2023**SALE/MATURITY SUMMARY**

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Cash and Equivalents					
U S Treasury Bill					
05/23/2023					
912797FF9					
	05/23/23	Matured 830,000 Par Value Trade Date 5/23/23 830,000 Par Value At 100 %	-824,409.49	824,409.49	
Total Cash and Equivalents			-\$824,409.49	\$824,409.49	\$0.00
Taxable Bonds					
Bmw Vehicle Lease Trust					
0.330 12/26/2024					
09690AAC7					
	05/25/23	Paid Down 2,898.55 Par Value Trade Date 5/25/23	-2,898.25	2,898.55	0.30
Bmw Vehicle Lease Trust 2022 1					
A B S Ser 2022 1 CI A3					
03/25/2025 Var					
BVL1325					
	05/25/23	Paid Down 3,334.67 Par Value Trade Date 5/25/23	-3,334.17	3,334.67	0.50
Honda Auto Receivables Owner					
A B S Ser 2020 3 CI A3					
0.370 10/18/2024					
HA00324					
	05/18/23	Paid Down 2,617.22 Par Value Trade Date 5/18/23	-2,616.84	2,617.22	0.38



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SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Htundai Auto Rec Tr A B S Ser 2021 B CI A 3 0.380 01/15/2026 HAR0326					
	05/15/23	Paid Down 6,582.08 Par Value Trade Date 5/15/23	-6,580.63	6,582.08	1.45
Hyundai Auto Rec Tr A B S Ser 2021 A CI A3 09/15/2025 Var HAR0325					
	05/15/23	Paid Down 2,710.49 Par Value Trade Date 5/15/23	-2,710.20	2,710.49	0.29
John Deere Own A B S Ser 2021 B CI A 3 03/16/2026 Var JDO0926					
	05/15/23	Paid Down 4,128.68 Par Value Trade Date 5/15/23	-4,128.31	4,128.68	0.37
John Deere Owner Tr A B S Ser 2020 B CI A3 11/15/2024 Var JDO0524					
	05/15/23	Paid Down 899.66 Par Value Trade Date 5/15/23	-899.52	899.66	0.14



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SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
John Deere Owner Trust					
C M O Ser 2021 A CI A3					
0.360 09/15/2025					
JDO0425					
	05/15/23	Paid Down 2,571.65 Par Value Trade Date 5/15/23	-2,571.16	2,571.65	0.49
Mercedes Benz Auto Lease					
A B S Ser 2021 B CI A3					
0.400 11/15/2024					
58769KAD6					
	05/15/23	Paid Down 4,427.92 Par Value Trade Date 5/15/23	-4,427.59	4,427.92	0.33
Toyota Auto Receivables					
A B S Ser 2020 A CI A3					
1.660 05/15/2024					
TA11624					
	05/15/23	Paid Down 4,105.83 Par Value Trade Date 5/15/23	-4,200.45	4,105.83	-94.62
Toyota Auto Recv Tr					
A B S Ser 2020 C CI A3					
10/15/2024 Var					
TAR0424					
	05/15/23	Paid Down 2,260.26 Par Value Trade Date 5/15/23	-2,260.09	2,260.26	0.17



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SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Toyota Auto Recv Tr A B S Ser 2021 A CI A3 05/15/2025 Var TAR0325A	05/15/23	Paid Down 1,288.54 Par Value Trade Date 5/15/23	-1,288.30	1,288.54	0.24
Total Taxable Bonds			-\$37,915.51	\$37,825.55	-\$89.96
Total Sales & Maturities			-\$862,325.00	\$862,235.04	-\$89.96

SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Long-Term Gain (Loss): \$2,333.76

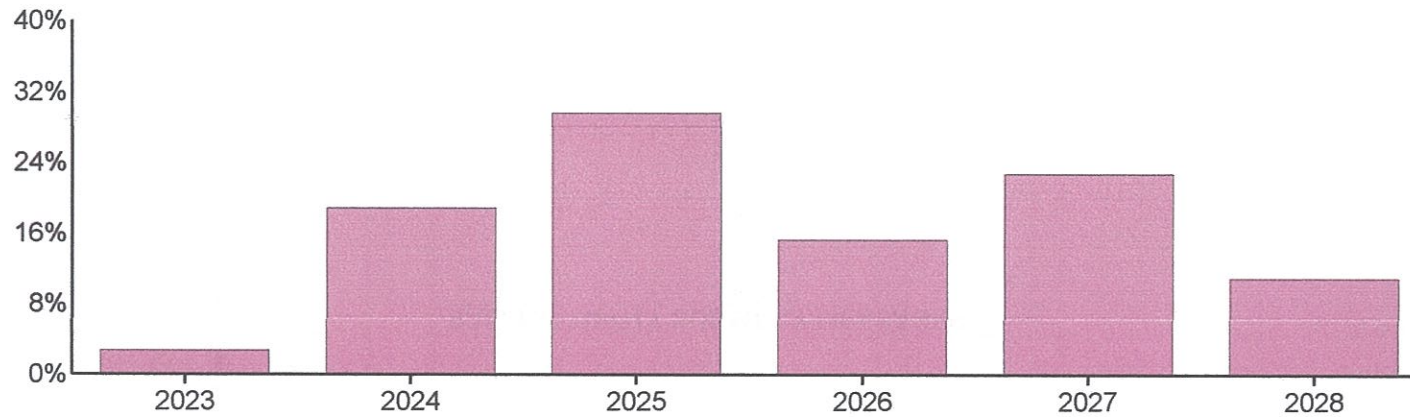
Estimates should not be used for tax purposes



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BOND SUMMARY



	Par Value	Market Value	Percentage of Category
MATURITY			
2023	400,000.00	397,046.50	2.70
2024	2,854,139.19	2,767,900.57	18.82
2025	4,609,735.31	4,357,522.13	29.63
2026	2,433,630.78	2,244,183.33	15.26
2027	3,475,000.00	3,339,435.25	22.70
2028	1,615,000.00	1,602,073.35	10.89
Total of Category	\$15,387,505.28	\$14,708,161.13	100.00

MOODY'S RATING

Aaa	10,562,274.84	10,111,753.76	68.75
Aa2	335,000.00	321,279.15	2.18
Aa3	285,000.00	279,995.40	1.90
A1	1,190,000.00	1,121,799.70	7.63
A2	1,130,000.00	1,081,308.80	7.35
A3	825,000.00	777,745.80	5.29



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BOND SUMMARY (continued)

	Par Value	Market Value	Percentage of Category
N/A	1,060,230.44	1,014,278.52	6.90
Total of Category	\$15,387,505.28	\$14,708,161.13	100.00

S&P RATING

AAA	1,395,210.88	1,338,713.78	9.10
AA+	4,015,000.00	3,854,205.05	26.20
AA	400,000.00	382,237.40	2.60
AA-	330,000.00	318,402.00	2.16
A+	425,000.00	397,489.35	2.70
A	1,345,000.00	1,290,525.40	8.78
A-	1,265,000.00	1,193,474.70	8.11
N/A	6,037,294.40	5,761,634.45	39.17
NOT RATED	175,000.00	171,479.00	1.18
Total of Category	\$15,387,505.28	\$14,708,161.13	100.00

BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.

Glossary

Accretion - The accumulation of the value of a discounted bond until maturity.

Adjusted Prior Market Realized Gain/Loss - The difference between the proceeds and the Prior Market Value of the transaction.

Adjusted Prior Market Unrealized Gain/Loss - The difference between the Market Value and the Adjusted Prior Market Value.

Adjusted Prior Market Value - A figure calculated using the beginning Market Value for the fiscal year, adjusted for all asset related transactions during the period, employing an average cost methodology.

Amortization - The decrease in value of a premium bond until maturity.

Asset - Anything owned that has commercial exchange value. Assets may consist of specific property or of claims against others, in contrast to obligations due to others (liabilities).

Bond Rating - A measurement of a bond's quality based upon the issuer's financial condition. Ratings are assigned by independent rating services, such as Moody's, or S&P, and reflect their opinion of the issuer's ability to meet the scheduled interest and principal repayments for the bond.

Cash - Cash activity that includes both income and principal cash categories.

Change in Unrealized Gain/Loss - Also reported as Gain/Loss in Period in the Asset Detail section. This figure shows the market appreciation (depreciation) for the current period.

Cost Basis (Book Value) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Book Value method maintains an average cost for each asset.

Cost Basis (Tax Basis) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Tax Basis uses client determined methods such as Last-In-First-Out (LIFO), First-In-First-Out (FIFO), Average, Minimum Gain, and Maximum Gain.

Ending Accrual - (Also reported as Accrued Income) Income earned but not yet received, or expenses incurred but not yet paid, as of the end of the reporting period.

Estimated Annual Income - The amount of income a particular asset is anticipated to earn over the next year. The shares multiplied by annual income rate.

Estimated Current Yield - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by taking the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

Ex-Dividend Date - (Also reported as Ex-Date) For stock trades, the person who owns the security on the ex-dividend date will earn the dividend, regardless of who currently owns the stock.

Income Cash - A category of cash comprised of ordinary earnings derived from investments, usually dividends and interest.

Market Value - The price per unit multiplied by the number of units.

Maturity Date - The date on which an obligation or note matures.

Payable Date - The date on which a dividend, mutual fund distribution, or interest on a bond will be made.

Principal Cash - A category of cash comprised of cash, deposits, cash withdrawals and the cash flows generated from purchases or sales of investments.

Realized Gain/Loss Calculation - The Proceeds less the Cost Basis of a transaction.

Settlement Date - The date on which a trade settles and cash or securities are credited or debited to the account.

Trade Date - The date a trade is legally entered into.

Unrealized Gain/Loss - The difference between the Market Value and Cost Basis at the end of the current period.

Yield on/at Market - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

The terms defined in this glossary are only for use when reviewing your account statement. Please contact your Relationship Manager with any questions.



Small Cities Organized Risk Effort - Account #590

MONTHLY ACCOUNT STATEMENT

MARCH 1, 2023 THROUGH MARCH 31, 2023

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

US Bank
Alexander Bazan
(503) 402-5305

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.38
Average Coupon	2.30%
Average Purchase YTM	2.33%
Average Market YTM	4.30%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.74 yrs
Average Life	2.54 yrs

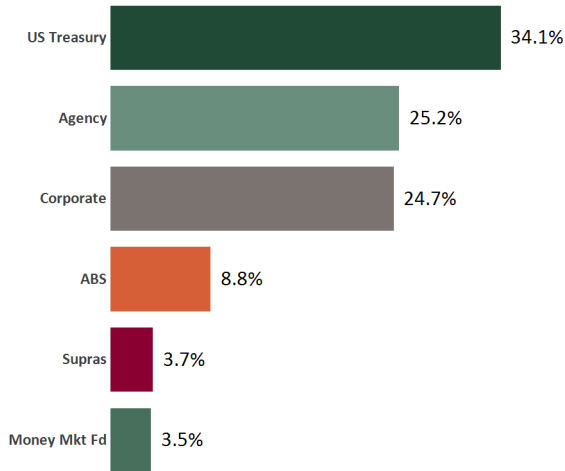
ACCOUNT SUMMARY

	Beg. Values as of 2/28/23	End Values as of 3/31/23
Market Value	14,485,452	14,746,305
Accrued Interest	80,306	68,000
Total Market Value	14,565,758	14,814,305
Income Earned	30,330	30,996
Cont/WD		-1,480
Par	15,319,789	15,369,650
Book Value	15,251,154	15,292,976
Cost Value	15,310,547	15,354,800

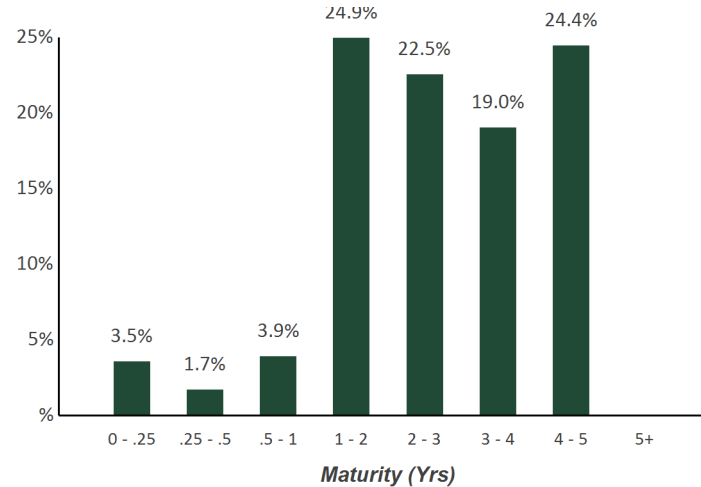
TOP ISSUERS

Government of United States	34.1%
Federal Home Loan Bank	12.0%
Federal National Mortgage Assoc	8.5%
Federal Home Loan Mortgage Corp	3.8%
First American Govt Oblig Fund	3.5%
Honeywell Corp	2.4%
Intl Bank Recon and Development	1.9%
Inter-American Dev Bank	1.8%
Total	68.0%

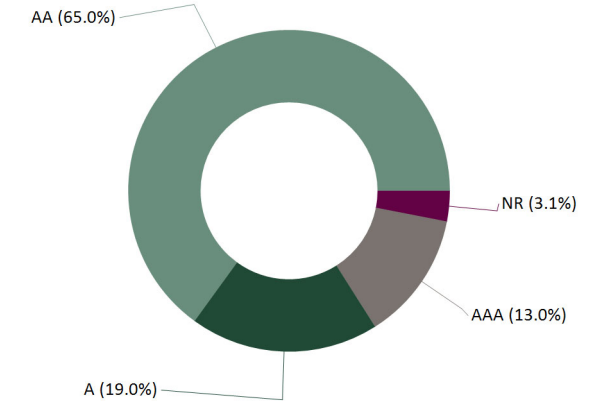
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	Annualized								
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	3/31/2006
Small Cities Organized Risk Effort	1.72%	1.72%	1.72%	-0.08%	-1.75%	-0.85%	1.32%	1.07%	2.42%
ICE BofA 1-5 Yr US Treasury & Agency Index	1.98%	1.81%	1.81%	-0.38%	-2.06%	-1.40%	1.09%	0.87%	2.18%
ICE BofA 1-5 Yr AAA-A US Corp & Govt Index	1.92%	1.81%	1.81%	-0.40%	-2.06%	-1.22%	1.17%	0.97%	2.25%

Statement of Compliance

As of March 31, 2023



Small Cities Organized Risk Effort

Assets managed by Chandler Asset Management are in full compliance with state law and with the Client's investment policy.

Category	Standard	Comment
U.S. Treasuries	No limit; 5 years max maturity	Complies
Federal Agencies	30% max per Agency/GSE issuer; 20% max callable agency securities; 5 years max maturity	Complies
Supranational Obligations	"AA" rating category or higher by a NRSRO; 30% max; 10% max per issuer; 5 years max maturity; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by IBRD, IFC, IADB	Complies
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; 5 years max maturity	Complies
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; 5 years max maturity; Corporate and depository institution debt securities; Issued only by corporations organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	Complies
Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% max (combined); 5% max per issuer; 5 years max maturity; From issuers not defined in Sections 1 (U.S. Treasury) and 2 (Federal Agencies) of the Investment Instrument and Maturities section of the policy	Complies
Negotiable Certificates of Deposit (NCD)	Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max; 5% max per issuer; 5 years max maturity	Complies
Time Deposits (Non-negotiable CD/TD)	20% max combined FDIC & Collateralized CD/TD; 5 years max maturity	Complies
Collateralized Bank Deposits	Deposits with financial institutions will be collateralized with pledged securities per California Government Code	Complies
Banker's Acceptances	"A-1" short-term rated or higher by a NRSRO; or "A" long term debt rating category or higher by a NRSRO; 40% max; 5% max per issuer; 180 days max maturity	Complies
Commercial Paper	25% max; 5% max per issuer; 270 days maturity; 10% max of the outstanding paper of the issuing corporation; Issued by an entity that meets all of the following conditions in either (a) or (b): a. Securities issued by corporations: (i) organized and operating within the U.S. with assets > \$500 million; (ii) "A-1" rated or better by a NRSRO; (iii) "A" rating or better by a NRSRO, if issuer has debt obligations; b. Securities issued by other entities: (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO.	Complies
Money Market Mutual Funds	20% max combined Money Market Mutual Funds and Mutual Funds; 20% max per Money Market Mutual Fund; Registered with SEC under Investment Company Act of 1940 and issued by diversified management companies and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM >\$500 million	Complies

Mutual Funds	20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund; Invest in securities as authorized under CGC, Section 53601 (a) to (k) and (m) to (q) inclusive and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC, Section 53601 and with AUM >\$500 million	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Subject to statutory limits imposed by LAIF; Not used by investment adviser	<i>Complies</i>
Repurchase Agreements	25% max; 5% max per issuer; 1 year max maturity; 102% Collateralized; Not used by investment adviser	<i>Complies</i>
Max Per Issuer	5% max per issuer, unless otherwise specified	<i>Complies</i>
Maximum Maturity	5 years from date of trade settlement, unless the Board of Directors has a resolution granted authority to make such an investment	<i>Complies</i>



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$15,251,154.01
Acquisition		
+ Security Purchases	\$666,643.39	
+ Money Market Fund Purchases	\$356,708.34	
+ Money Market Contributions	\$87.43	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$1,023,439.16
Dispositions		
- Security Sales	\$0.00	
- Money Market Fund Sales	\$667,405.91	
- MMF Withdrawals	\$1,567.63	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$150,000.00	
- Calls	\$133,000.00	
- Principal Paydowns	\$29,961.49	
Total Dispositions		\$981,935.03
Amortization/Accretion		
+/- Net Accretion	\$318.03	
		\$318.03
Gain/Loss on Dispositions		
+/- Realized Gain/Loss	\$0.00	
		\$0.00
ENDING BOOK VALUE		\$15,292,976.17

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$836,927.44
Acquisition		
Contributions	\$87.43	
Security Sale Proceeds	\$0.00	
Accrued Interest Received	\$0.00	
Interest Received	\$40,174.72	
Dividend Received	\$3,572.13	
Principal on Maturities	\$150,000.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$133,000.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$29,961.49	
Total Acquisitions	\$356,795.77	
Dispositions		
Withdrawals	\$1,567.63	
Security Purchase	\$666,643.39	
Accrued Interest Paid	\$762.52	
Total Dispositions	\$668,973.54	
ENDING BOOK VALUE		\$524,749.67



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	9,289.19	06/17/2020 0.68%	9,503.28 9,350.74	99.72 5.58%	9,263.38 6.85	0.06% (87.36)	Aaa / AAA NR	1.13 0.07
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	2,209.30	10/16/2019 1.94%	2,209.18 2,209.27	99.86 6.61%	2,206.21 1.90	0.01% (3.06)	Aaa / AAA NR	1.29 0.03
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	14,439.30	07/21/2020 0.44%	14,438.19 14,438.89	98.86 5.36%	14,275.32 2.82	0.10% (163.57)	Aaa / AAA NR	1.55 0.23
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	23,300.62	09/22/2020 0.38%	23,297.20 23,299.93	98.22 5.37%	22,885.78 3.11	0.15% (414.15)	NR / AAA AAA	1.55 0.35
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	3,424.16	07/14/2020 0.52%	3,423.64 3,424.04	99.01 4.91%	3,390.09 0.78	0.02% (33.95)	Aaa / NR AAA	1.63 0.22
58769KAD6	Mercedes-Benz Auto Lease Trust 2021- B A3 0.4% Due 11/15/2024	54,756.25	06/22/2021 0.40%	54,752.12 54,754.97	97.75 5.76%	53,523.91 9.73	0.36% (1,231.06)	NR / AAA AAA	1.63 0.42
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	25,017.81	09/08/2021 0.34%	25,015.22 25,016.97	98.01 5.83%	24,519.33 1.38	0.17% (497.64)	Aaa / NR AAA	1.74 0.36
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	80,000.00	02/15/2022 1.91%	79,999.31 79,999.66	97.34 5.41%	77,872.64 46.44	0.53% (2,127.02)	Aaa / NR AAA	1.97 0.76
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	40,000.00	01/11/2022 1.11%	39,994.02 39,997.30	97.50 5.66%	39,001.32 7.33	0.26% (995.98)	NR / AAA AAA	1.99 0.55
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	16,261.89	02/02/2021 0.27%	16,258.87 16,260.96	97.46 5.57%	15,848.59 1.88	0.11% (412.37)	Aaa / NR AAA	2.13 0.48
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	50,000.00	05/03/2022 3.45%	49,994.79 49,996.90	98.23 5.24%	49,114.90 52.25	0.33% (882.00)	NR / AAA AAA	2.22 0.99
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	31,811.93	03/02/2021 0.37%	31,805.82 31,809.31	96.78 5.63%	30,787.52 5.09	0.21% (1,021.79)	Aaa / NR AAA	2.46 0.61
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	38,085.75	04/20/2021 0.38%	38,081.74 38,084.27	97.24 5.26%	37,034.74 6.43	0.25% (1,049.53)	NR / AAA AAA	2.46 0.56

Small Cities Organized Risk Effort

Account #590

Holdings Report

As of March 31, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
05593AAC3	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	20,000.00	02/07/2023 5.22%	19,999.52 19,999.55	100.29 5.02%	20,058.30 17.20	0.14% 58.75	Aaa / AAA NR	2.66 1.51
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	106,304.26	07/20/2021 0.39%	106,280.80 106,293.34	96.57 5.48%	102,662.91 17.95	0.69% (3,630.43)	NR / AAA AAA	2.80 0.67
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	40,000.00	11/16/2021 0.89%	39,991.57 39,995.08	95.51 5.26%	38,203.92 9.78	0.26% (1,791.16)	Aaa / NR AAA	2.81 1.03
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	50,000.00	07/13/2021 0.52%	49,995.54 49,997.61	95.67 5.59%	47,833.25 11.56	0.32% (2,164.36)	Aaa / NR AAA	2.96 0.86
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	30,000.00	11/09/2021 0.75%	29,993.30 29,996.20	95.40 5.49%	28,620.57 9.87	0.19% (1,375.63)	NR / AAA AAA	3.13 0.97
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	65,000.00	02/15/2022 1.89%	64,990.22 64,993.56	95.88 4.95%	62,319.53 54.31	0.42% (2,674.03)	Aaa / AAA NR	3.13 1.36
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	40,000.00	05/10/2022 3.23%	39,997.92 39,998.50	97.71 4.90%	39,085.72 21.40	0.26% (912.78)	Aaa / AAA NR	3.41 1.38
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	45,000.00	04/07/2022 2.95%	44,998.95 44,999.26	97.02 4.97%	43,659.23 58.60	0.30% (1,340.03)	Aaa / AAA NR	3.46 1.48
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	30,000.00	10/13/2021 0.68%	29,999.24 29,999.56	94.86 5.77%	28,459.26 8.50	0.19% (1,540.30)	Aaa / AAA NR	3.47 1.02
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	50,000.00	03/10/2022 2.34%	49,988.94 49,992.23	96.65 5.05%	48,326.55 51.56	0.33% (1,665.68)	Aaa / NR AAA	3.47 1.24
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	35,000.00	03/09/2022 2.23%	34,998.65 34,999.08	96.14 5.00%	33,647.60 34.53	0.23% (1,351.48)	NR / AAA AAA	3.55 1.41
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	25,000.00	01/11/2022 1.27%	24,997.83 24,998.61	95.01 5.68%	23,753.25 13.13	0.16% (1,245.36)	NR / AAA AAA	3.63 1.14
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	40,000.00	04/05/2022 3.13%	39,991.64 39,994.00	96.84 5.16%	38,734.60 51.67	0.26% (1,259.40)	Aaa / AAA NR	3.88 1.56
47800AAC4	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	50,000.00	07/12/2022 3.77%	49,995.23 49,996.16	98.07 4.89%	49,036.40 83.11	0.33% (959.76)	Aaa / NR AAA	3.88 1.72



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
43815JAC7	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	40,000.00	02/16/2023 5.10%	39,992.57 39,992.80	100.69 4.78%	40,274.32 56.00	0.27% 281.52	Aaa / NR AAA	4.06 2.19
92348KAV5	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	45,000.00	08/02/2022 3.75%	44,998.02 44,998.48	98.64 5.10%	44,385.84 51.15	0.30% (612.64)	NR / AAA AAA	4.31 1.32
58768PAC8	Mercedes-Benz Auto Receivables 2022- 1 A3 5.21% Due 8/16/2027	120,000.00	11/15/2022 5.28%	119,976.26 119,978.69	101.01 4.73%	121,217.16 277.87	0.82% 1,238.47	Aaa / AAA NR	4.38 1.86
58770AAC7	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	30,000.00	01/18/2023 4.56%	29,996.40 29,996.59	99.86 4.62%	29,959.47 60.13	0.20% (37.12)	NR / AAA AAA	4.63 2.08
47800CAC0	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	75,000.00	02/22/2023 5.07%	74,986.34 74,986.58	101.06 4.61%	75,792.38 302.69	0.51% 805.80	Aaa / NR AAA	4.63 2.30
Total ABS		1,324,900.46	2.38%	1,324,942.32 1,324,849.09	5.19%	1,295,753.99 1,337.00	8.76% (29,095.10)	Aaa / AAA AAA	3.16 1.20

AGENCY									
313383YJ4	FHLB Note 3.375% Due 9/8/2023	250,000.00	Various 3.05%	253,613.50 250,328.60	99.37 4.83%	248,434.50 539.07	1.68% (1,894.10)	Aaa / AA+ NR	0.44 0.43
3130A0F70	FHLB Note 3.375% Due 12/8/2023	150,000.00	12/31/2018 2.72%	154,474.50 150,622.91	99.01 4.85%	148,516.35 1,589.06	1.01% (2,106.56)	Aaa / AA+ AAA	0.69 0.66
3135G0V34	FNMA Note 2.5% Due 2/5/2024	125,000.00	02/27/2019 2.58%	124,521.25 124,917.69	98.10 4.82%	122,623.00 486.11	0.83% (2,294.69)	Aaa / AA+ AAA	0.85 0.82
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	230,000.00	Various 1.96%	239,917.60 232,393.72	98.11 4.50%	225,654.62 1,965.38	1.54% (6,739.10)	Aaa / AA+ NR	1.21 1.16
3133EKWV4	FFCB Note 1.85% Due 7/26/2024	150,000.00	08/13/2019 1.65%	151,448.40 150,386.13	96.28 4.79%	144,424.65 501.04	0.98% (5,961.48)	Aaa / AA+ AAA	1.32 1.27
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	200,000.00	Various 1.66%	211,539.00 203,381.30	98.07 4.26%	196,142.80 287.50	1.33% (7,238.50)	Aaa / AA+ AAA	1.46 1.40
3135G0W66	FNMA Note 1.625% Due 10/15/2024	175,000.00	11/08/2019 1.80%	173,547.50 174,545.44	96.09 4.28%	168,156.98 1,311.28	1.14% (6,388.46)	Aaa / AA+ AAA	1.55 1.48
3135G0X24	FNMA Note 1.625% Due 1/7/2025	235,000.00	Various 1.19%	239,814.00 236,763.85	95.59 4.24%	224,644.49 891.04	1.52% (12,119.36)	Aaa / AA+ AAA	1.78 1.71

Small Cities Organized Risk Effort

Account #590

Holdings Report

As of March 31, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3137EAEP0	FHLMC Note 1.5% Due 2/12/2025	260,000.00	02/13/2020 1.52%	259,799.80 259,925.08	95.19 4.21%	247,493.22 530.83	1.67% (12,431.86)	Aaa / AA+ AAA	1.87 1.80
3130A4CH3	FHLB Note 2.375% Due 3/14/2025	225,000.00	03/19/2020 1.18%	237,998.25 230,092.17	96.47 4.28%	217,062.68 252.34	1.47% (13,029.49)	Aaa / AA+ AAA	1.96 1.88
3130AJHU6	FHLB Note 0.5% Due 4/14/2025	150,000.00	06/04/2020 0.53%	149,800.80 149,916.46	93.02 4.11%	139,524.30 347.92	0.94% (10,392.16)	Aaa / AA+ AAA	2.04 1.98
3135G03U5	FNMA Note 0.625% Due 4/22/2025	105,000.00	04/22/2020 0.67%	104,783.70 104,910.82	92.98 4.22%	97,624.59 289.84	0.66% (7,286.23)	Aaa / AA+ AAA	2.06 2.00
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	260,000.00	06/17/2020 0.54%	259,461.80 259,761.59	92.41 4.13%	240,268.86 375.56	1.62% (19,492.73)	Aaa / AA+ AAA	2.22 2.15
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	140,000.00	07/21/2020 0.48%	139,302.80 139,678.16	92.00 4.04%	128,804.20 102.08	0.87% (10,873.96)	Aaa / AA+ AAA	2.31 2.25
3135G05X7	FNMA Note 0.375% Due 8/25/2025	220,000.00	08/25/2020 0.47%	218,970.40 219,504.96	91.55 4.11%	201,417.70 82.50	1.36% (18,087.26)	Aaa / AA+ AAA	2.41 2.34
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	200,000.00	09/23/2020 0.44%	199,398.00 199,700.98	91.36 4.08%	182,721.00 16.67	1.23% (16,979.98)	Aaa / AA+ AAA	2.48 2.42
3135G06G3	FNMA Note 0.5% Due 11/7/2025	215,000.00	11/09/2020 0.57%	214,230.30 214,598.03	91.49 3.98%	196,705.44 430.00	1.33% (17,892.59)	Aaa / AA+ AAA	2.61 2.53
3130ATUC9	FHLB Note 4.5% Due 12/12/2025	300,000.00	02/08/2023 4.21%	302,262.00 302,150.75	100.75 4.20%	302,245.80 5,550.00	2.08% 95.05	Aaa / AA+ NR	2.70 2.47
3130ATS57	FHLB Note 4.5% Due 3/10/2028	275,000.00	03/20/2023 3.84%	283,109.75 283,060.63	103.16 3.79%	283,701.28 721.88	1.92% 640.65	Aaa / AA+ AAA	4.95 4.40
Total Agency		3,865,000.00	1.76%	3,917,993.35 3,886,639.27	4.28%	3,716,166.46 16,270.10	25.19% (170,472.81)	Aaa / AA+ AAA	2.05 1.94
CORPORATE									
89114QCB2	Toronto Dominion Bank Note 3.25% Due 3/11/2024	135,000.00	03/26/2019 2.95%	136,833.30 135,349.44	97.92 5.54%	132,194.84 243.75	0.89% (3,154.60)	A1 / A AA-	0.95 0.91
037833CU2	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	150,000.00	05/17/2019 2.72%	150,888.00 150,174.46	98.31 4.43%	147,458.10 1,662.50	1.01% (2,716.36)	Aaa / AA+ NR	1.12 1.07
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	95,000.00	05/10/2021 0.50%	94,861.30 94,948.49	95.84 4.31%	91,049.71 165.06	0.62% (3,898.78)	A1 / AA AA-	1.12 1.09

Small Cities Organized Risk Effort

Account #590

Holdings Report

As of March 31, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
02665WCZ2	American Honda Finance Note 2.4% Due 6/27/2024	150,000.00	07/10/2019 2.49%	149,373.00 149,843.25	97.03 4.90%	145,547.10 940.00	0.99% (4,296.15)	A3 / A- A	1.24 1.19
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	25,000.00	06/29/2021 0.64%	24,987.25 24,994.54	94.98 4.68%	23,744.70 32.99	0.16% (1,249.84)	A2 / A+ NR	1.29 1.25
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	150,000.00	09/12/2019 2.35%	157,930.50 150,637.37	99.48 5.43%	149,221.95 1,075.82	1.01% (1,415.42)	A1 / A- AA-	1.32 0.31
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	140,000.00	02/24/2021 0.83%	152,899.60 146,231.61	97.55 4.47%	136,574.34 196.00	0.92% (9,657.27)	A3 / A A	1.96 1.87
30231GBH4	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	140,000.00	01/20/2021 0.72%	152,733.00 145,900.45	97.34 4.42%	136,281.60 139.63	0.92% (9,618.85)	Aa2 / AA- NR	1.97 1.88
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	150,000.00	03/24/2021 1.15%	154,207.50 152,138.88	93.66 5.10%	140,488.20 1,156.25	0.96% (11,650.68)	A2 / A- AA-	2.09 1.99
14913R2V8	Caterpillar Financial Service Note 3.4% Due 5/13/2025	55,000.00	05/10/2022 3.44%	54,930.15 54,950.74	97.96 4.42%	53,877.56 716.83	0.37% (1,073.18)	A2 / A A	2.12 1.99
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	140,000.00	05/27/2020 1.13%	155,689.80 146,735.30	98.15 4.36%	137,416.58 1,757.58	0.94% (9,318.72)	A2 / A NR	2.14 2.01
78015K7H1	Royal Bank of Canada Note 1.15% Due 6/10/2025	150,000.00	12/22/2021 1.43%	148,590.00 149,104.35	92.01 5.04%	138,021.00 531.88	0.94% (11,083.35)	A1 / A AA-	2.20 2.11
63743HFE7	National Rural Utilities Note 3.45% Due 6/15/2025	85,000.00	Various 3.55%	84,750.55 84,823.18	97.36 4.72%	82,759.06 863.46	0.56% (2,064.12)	A2 / A- A	2.21 2.07
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	40,000.00	02/02/2022 1.75%	40,000.00 40,000.00	93.89 5.25%	37,554.24 106.70	0.25% (2,445.76)	A1 / A AA-	2.86 1.78
46647PBK1	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	50,000.00	09/16/2021 1.17%	51,594.50 50,915.32	93.57 5.42%	46,786.60 460.00	0.32% (4,128.72)	A1 / A- AA-	3.06 1.95
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	175,000.00	Various 1.42%	173,020.70 173,593.60	90.93 4.29%	159,118.75 760.27	1.08% (14,474.85)	A3 / A+ A	3.13 2.99
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	130,000.00	06/15/2021 1.13%	129,942.80 129,963.22	90.18 4.44%	117,228.67 418.44	0.79% (12,734.55)	A1 / A+ A+	3.22 3.08

Small Cities Organized Risk Effort

Account #590

Holdings Report

As of March 31, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	80,000.00	Various 2.78%	77,319.60 77,480.81	91.41 5.48%	73,128.80 298.98	0.50% (4,352.01)	A2 / A- AA-	3.22 2.13
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	30,000.00	09/08/2021 1.09%	29,943.30 29,960.72	90.15 4.13%	27,043.92 12.25	0.18% (2,916.80)	Aa2 / AA AA	3.47 3.33
438516BL9	Honeywell Intl Callable Note 08/01/2026 2.5% Due 11/1/2026	180,000.00	12/15/2022 4.36%	168,229.80 169,087.78	94.92 4.04%	170,863.20 1,875.00	1.17% 1,775.42	A2 / A A	3.59 3.34
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	70,000.00	01/19/2022 1.99%	69,881.00 69,909.29	92.44 4.13%	64,707.37 288.17	0.44% (5,201.92)	A2 / A A	3.80 3.58
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	150,000.00	Various 2.78%	147,699.00 148,181.88	89.57 5.44%	134,356.05 285.84	0.91% (13,825.83)	A2 / A A	3.93 3.65
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	115,000.00	03/07/2022 2.30%	114,978.15 114,982.72	94.68 3.76%	108,879.47 117.56	0.74% (6,103.25)	Aa2 / AA A+	3.96 3.72
09247XAN1	Blackrock Inc Note 3.2% Due 3/15/2027	190,000.00	01/19/2023 4.08%	183,705.30 183,988.39	95.89 4.34%	182,185.87 270.22	1.23% (1,802.52)	Aa3 / AA- NR	3.96 3.66
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	110,000.00	Various 3.63%	108,548.65 108,659.29	96.76 4.18%	106,432.04 1,694.00	0.73% (2,227.25)	A1 / AA AA-	4.04 3.67
74340XBN0	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 4/15/2027	160,000.00	11/09/2022 5.16%	141,006.40 142,631.39	91.19 4.54%	145,910.24 1,567.78	1.00% 3,278.85	A3 / A NR	4.04 3.76
61772BAB9	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	150,000.00	Various 4.89%	133,989.30 136,497.82	89.62 5.27%	134,424.46 975.71	0.91% (2,073.36)	A1 / A- A+	4.10 2.93
14913R3A3	Caterpillar Financial Service Note 3.6% Due 8/12/2027	95,000.00	08/22/2022 3.81%	94,090.85 94,201.11	97.84 4.14%	92,951.71 465.50	0.63% (1,249.40)	A2 / A A	4.37 3.97
756109BG8	Realty Income Corp Calllable Note Cont 5/15/2027 3.95% Due 8/15/2027	200,000.00	01/05/2023 4.88%	192,410.00 192,780.68	96.35 4.89%	192,696.20 1,009.44	1.31% (84.48)	A3 / A- NR	4.38 3.94



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
931142EX7	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 9/9/2027	50,000.00	Various 3.99%	49,921.10 49,929.92	99.88 3.98%	49,938.80 120.70	0.34% 8.88	Aa2 / AA AA	4.45 3.96
438516CJ3	Honeywell Intl Callable Note Cont 01/15/2028 4.95% Due 2/15/2028	180,000.00	02/13/2023 4.44%	184,037.40 183,936.18	103.29 4.18%	185,921.82 1,138.50	1.26% 1,985.64	A2 / A A	4.88 4.22
57636QAW4	MasterCard Inc Callable Note Cont 2/9/28 4.875% Due 3/9/2028	95,000.00	03/06/2023 4.90%	94,907.85 94,909.01	102.92 4.20%	97,777.99 283.02	0.66% 2,868.98	Aa3 / A+ NR	4.95 4.29
Total Corporate		3,815,000.00	2.79%	3,803,899.65 3,777,441.19	4.62%	3,642,540.94 21,629.83	24.73% (134,900.25)	A1 / A A+	3.01 2.67
MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	524,749.67	Various 4.32%	524,749.67 524,749.67	1.00 4.32%	524,749.67 0.00	3.54% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		524,749.67	4.32%	524,749.67	4.32%	524,749.67 0.00	3.54% 0.00	Aaa / AAA AAA	0.00 0.00
SUPRANATIONAL									
4581X0EE4	Inter-American Dev Bank Note 3.25% Due 7/1/2024	85,000.00	06/22/2022 3.26%	84,991.50 84,994.69	98.52 4.48%	83,742.85 690.63	0.57% (1,251.84)	Aaa / AAA AAA	1.25 1.20
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	190,000.00	09/15/2021 0.52%	189,859.40 189,930.60	94.54 4.36%	179,623.15 21.11	1.21% (10,307.45)	Aaa / AAA NR	1.48 1.44
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	130,000.00	04/15/2020 0.70%	129,496.90 129,792.81	93.20 4.10%	121,157.53 358.85	0.82% (8,635.28)	Aaa / AAA NR	2.06 2.00
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	180,000.00	10/21/2020 0.52%	179,796.60 179,895.18	91.64 3.95%	164,944.80 382.50	1.12% (14,950.38)	Aaa / AAA AAA	2.58 2.51
Total Supranational		585,000.00	0.96%	584,144.40 584,613.28	4.20%	549,468.33 1,453.09	3.72% (35,144.95)	Aaa / AAA AAA	1.91 1.85
US TREASURY									
912828V80	US Treasury Note 2.25% Due 1/31/2024	175,000.00	04/04/2019 2.32%	174,425.78 174,900.60	97.96 4.77%	171,424.75 652.62	1.16% (3,475.85)	Aaa / AA+ AAA	0.84 0.81



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
912828WJ5	US Treasury Note 2.5% Due 5/15/2024	150,000.00	06/10/2019 1.91%	154,136.72 150,942.25	97.80 4.53%	146,695.35 1,419.20	1.00% (4,246.90)	Aaa / AA+ AAA	1.13 1.08
912828YH7	US Treasury Note 1.5% Due 9/30/2024	300,000.00	Various 1.68%	297,509.76 299,230.57	95.95 4.32%	287,847.60 12.29	1.94% (11,382.97)	Aaa / AA+ AAA	1.50 1.46
9128283J7	US Treasury Note 2.125% Due 11/30/2024	275,000.00	Various 1.76%	279,733.40 276,592.62	96.64 4.23%	265,772.38 1,958.62	1.81% (10,820.24)	Aaa / AA+ AAA	1.67 1.60
912828J27	US Treasury Note 2% Due 2/15/2025	175,000.00	03/04/2020 0.72%	185,903.32 179,136.99	96.14 4.16%	168,246.05 435.08	1.14% (10,890.94)	Aaa / AA+ AAA	1.88 1.81
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	50,000.00	03/19/2020 0.72%	50,992.19 50,384.02	94.55 4.11%	47,277.35 48.91	0.32% (3,106.67)	Aaa / AA+ AAA	1.92 1.86
91282CFP1	US Treasury Note 4.25% Due 10/15/2025	220,000.00	12/15/2022 4.02%	221,332.03 221,195.48	100.77 3.93%	221,701.48 4,315.38	1.53% 506.00	Aaa / AA+ AAA	2.55 2.34
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	300,000.00	12/29/2020 0.37%	300,093.75 300,050.84	91.22 3.87%	273,656.40 377.06	1.85% (26,394.44)	Aaa / AA+ AAA	2.67 2.60
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	125,000.00	01/27/2021 0.39%	124,882.81 124,934.50	91.15 3.79%	113,935.50 117.83	0.77% (10,999.00)	Aaa / AA+ AAA	2.76 2.69
91282CBT7	US Treasury Note 0.75% Due 3/31/2026	300,000.00	03/30/2021 0.91%	297,597.66 298,559.39	91.49 3.78%	274,464.90 6.15	1.85% (24,094.49)	Aaa / AA+ AAA	3.00 2.92
91282CBW0	US Treasury Note 0.75% Due 4/30/2026	150,000.00	04/29/2021 0.89%	149,009.77 149,389.92	91.16 3.82%	136,746.15 472.38	0.93% (12,643.77)	Aaa / AA+ AAA	3.08 2.98
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	125,000.00	08/10/2021 0.82%	123,813.48 124,204.41	90.20 3.78%	112,753.88 129.49	0.76% (11,450.53)	Aaa / AA+ AAA	3.34 3.24
91282CCW9	US Treasury Note 0.75% Due 8/31/2026	350,000.00	Various 0.97%	346,279.30 347,376.12	90.38 3.78%	316,312.50 228.26	2.14% (31,063.62)	Aaa / AA+ AAA	3.42 3.31
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	325,000.00	Various 1.26%	322,884.77 323,453.06	91.21 3.77%	296,422.75 1,535.23	2.01% (27,030.31)	Aaa / AA+ AAA	3.59 3.44
912828V98	US Treasury Note 2.25% Due 2/15/2027	200,000.00	02/06/2023 3.92%	187,695.31 188,139.25	94.74 3.72%	189,476.60 559.39	1.28% 1,337.35	Aaa / AA+ AAA	3.88 3.65
91282CEF4	US Treasury Note 2.5% Due 3/31/2027	200,000.00	09/27/2022 4.26%	185,734.38 187,338.72	95.51 3.72%	191,015.60 13.66	1.29% 3,676.88	Aaa / AA+ AAA	4.00 3.76
91282CEN7	US Treasury Note 2.75% Due 4/30/2027	340,000.00	Various 3.26%	332,193.75 333,474.71	96.38 3.71%	327,688.26 3,925.96	2.24% (5,786.45)	Aaa / AA+ AAA	4.08 3.77



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CEW7	US Treasury Note 3.25% Due 6/30/2027	175,000.00	08/03/2022 2.94%	177,460.94 177,131.17	98.27 3.69%	171,978.45 1,429.73	1.17% (5,152.72)	Aaa / AA+ AAA	4.25 3.90
91282CFH9	US Treasury Note 3.125% Due 8/31/2027	120,000.00	09/08/2022 3.36%	118,692.19 118,839.02	97.81 3.67%	117,375.00 326.09	0.79% (1,464.02)	Aaa / AA+ AAA	4.42 4.07
91282CFM8	US Treasury Note 4.125% Due 9/30/2027	150,000.00	10/28/2022 4.20%	149,531.25 149,570.94	101.88 3.67%	152,824.20 16.91	1.03% 3,253.26	Aaa / AA+ AAA	4.50 4.08
91282CFU0	US Treasury Note 4.125% Due 10/31/2027	220,000.00	12/15/2022 3.68%	224,357.03 224,097.57	101.92 3.67%	224,219.60 3,810.50	1.54% 122.03	Aaa / AA+ AAA	4.59 4.08
9128283F5	US Treasury Note 2.25% Due 11/15/2027	200,000.00	01/05/2023 3.98%	184,875.00 185,599.70	94.06 3.66%	188,125.00 1,703.04	1.28% 2,525.30	Aaa / AA+ AAA	4.63 4.29
91282CGC9	US Treasury Note 3.875% Due 12/31/2027	180,000.00	01/19/2023 3.48%	183,171.09 183,046.42	101.05 3.63%	181,891.44 1,753.38	1.24% (1,154.98)	Aaa / AA+ AAA	4.76 4.27
91282CGH8	US Treasury Note 3.5% Due 1/31/2028	220,000.00	02/27/2023 4.21%	213,125.00 213,247.36	99.48 3.62%	218,848.52 1,276.24	1.49% 5,601.16	Aaa / AA+ AAA	4.84 4.39
9128283W8	US Treasury Note 2.75% Due 2/15/2028	230,000.00	03/08/2023 4.37%	213,639.45 213,848.04	96.05 3.64%	220,925.81 786.26	1.50% 7,077.77	Aaa / AA+ AAA	4.88 4.49
Total US Treasury		5,255,000.00	2.38%	5,199,070.13 5,194,683.67	3.87%	5,017,625.52 27,309.66	34.05% (177,058.15)	Aaa / AA+ AAA	3.32 3.11
TOTAL PORTFOLIO		15,369,650.13	2.33%	15,354,799.52 15,292,976.17	4.30%	14,746,304.91 67,999.68	100.00% (546,671.26)	Aa1 / AA AAA	2.74 2.38
TOTAL MARKET VALUE PLUS ACCRUED						14,814,304.59			

Small Cities Organized Risk Effort

Account #590

Transaction Ledger

As of March 31, 2023



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	03/01/2023	31846V203	3,572.13	First American Govt Obligation Fund Class Y	1.000	4.06%	3,572.13	0.00	3,572.13	0.00
Purchase	03/02/2023	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	99.982	5.07%	74,986.34	0.00	74,986.34	0.00
Purchase	03/03/2023	31846V203	1,837.50	First American Govt Obligation Fund Class Y	1.000	4.06%	1,837.50	0.00	1,837.50	0.00
Purchase	03/05/2023	31846V203	2,360.75	First American Govt Obligation Fund Class Y	1.000	4.06%	2,360.75	0.00	2,360.75	0.00
Purchase	03/05/2023	31846V203	133,000.00	First American Govt Obligation Fund Class Y	1.000	4.06%	133,000.00	0.00	133,000.00	0.00
Purchase	03/08/2023	31846V203	4,218.75	First American Govt Obligation Fund Class Y	1.000	4.06%	4,218.75	0.00	4,218.75	0.00
Purchase	03/09/2023	31846V203	987.50	First American Govt Obligation Fund Class Y	1.000	4.06%	987.50	0.00	987.50	0.00
Purchase	03/09/2023	57636QAW4	95,000.00	MasterCard Inc Callable Note Cont 2/9/28 4.875% Due 3/9/2028	99.903	4.90%	94,907.85	0.00	94,907.85	0.00
Purchase	03/09/2023	9128283W8	230,000.00	US Treasury Note 2.75% Due 2/15/2028	92.887	4.37%	213,639.45	384.39	214,023.84	0.00
Purchase	03/11/2023	31846V203	2,193.75	First American Govt Obligation Fund Class Y	1.000	4.06%	2,193.75	0.00	2,193.75	0.00
Purchase	03/13/2023	31846V203	2,875.00	First American Govt Obligation Fund Class Y	1.000	4.06%	2,875.00	0.00	2,875.00	0.00
Purchase	03/14/2023	31846V203	2,671.88	First American Govt Obligation Fund Class Y	1.000	4.06%	2,671.88	0.00	2,671.88	0.00
Purchase	03/15/2023	31846V203	150,000.00	First American Govt Obligation Fund Class Y	1.000	4.06%	150,000.00	0.00	150,000.00	0.00
Purchase	03/15/2023	31846V203	8,630.00	First American Govt Obligation Fund Class Y	1.000	4.06%	8,630.00	0.00	8,630.00	0.00
Purchase	03/15/2023	31846V203	521.00	First American Govt Obligation Fund Class Y	1.000	4.06%	521.00	0.00	521.00	0.00
Purchase	03/15/2023	31846V203	155.83	First American Govt Obligation Fund Class Y	1.000	4.06%	155.83	0.00	155.83	0.00

Small Cities Organized Risk Effort

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	03/15/2023	31846V203	21.67	First American Govt Obligation Fund Class Y	1.000	4.06%	21.67	0.00	21.67	0.00
Purchase	03/15/2023	31846V203	96.67	First American Govt Obligation Fund Class Y	1.000	4.06%	96.67	0.00	96.67	0.00
Purchase	03/15/2023	31846V203	18.50	First American Govt Obligation Fund Class Y	1.000	4.06%	18.50	0.00	18.50	0.00
Purchase	03/15/2023	31846V203	64.75	First American Govt Obligation Fund Class Y	1.000	4.06%	64.75	0.00	64.75	0.00
Purchase	03/15/2023	31846V203	101.83	First American Govt Obligation Fund Class Y	1.000	4.06%	101.83	0.00	101.83	0.00
Purchase	03/15/2023	31846V203	109.88	First American Govt Obligation Fund Class Y	1.000	4.06%	109.88	0.00	109.88	0.00
Purchase	03/15/2023	31846V203	112.75	First American Govt Obligation Fund Class Y	1.000	4.06%	112.75	0.00	112.75	0.00
Purchase	03/15/2023	31846V203	2,814.47	First American Govt Obligation Fund Class Y	1.000	4.06%	2,814.47	0.00	2,814.47	0.00
Purchase	03/15/2023	31846V203	3,730.57	First American Govt Obligation Fund Class Y	1.000	4.06%	3,730.57	0.00	3,730.57	0.00
Purchase	03/15/2023	31846V203	625.03	First American Govt Obligation Fund Class Y	1.000	4.06%	625.03	0.00	625.03	0.00
Purchase	03/15/2023	31846V203	1,946.69	First American Govt Obligation Fund Class Y	1.000	4.06%	1,946.69	0.00	1,946.69	0.00
Purchase	03/15/2023	31846V203	3,986.53	First American Govt Obligation Fund Class Y	1.000	4.06%	3,986.53	0.00	3,986.53	0.00
Purchase	03/15/2023	31846V203	2,692.87	First American Govt Obligation Fund Class Y	1.000	4.06%	2,692.87	0.00	2,692.87	0.00
Purchase	03/15/2023	31846V203	4,513.72	First American Govt Obligation Fund Class Y	1.000	4.06%	4,513.72	0.00	4,513.72	0.00
Purchase	03/15/2023	31846V203	2,450.07	First American Govt Obligation Fund Class Y	1.000	4.06%	2,450.07	0.00	2,450.07	0.00
Purchase	03/15/2023	31846V203	1,402.87	First American Govt Obligation Fund Class Y	1.000	4.06%	1,402.87	0.00	1,402.87	0.00

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Transaction Ledger

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	03/16/2023	31846V203	17.00	First American Govt Obligation Fund Class Y	1.000	4.06%	17.00	0.00	17.00	0.00
Purchase	03/16/2023	31846V203	103.33	First American Govt Obligation Fund Class Y	1.000	4.06%	103.33	0.00	103.33	0.00
Purchase	03/16/2023	31846V203	26.25	First American Govt Obligation Fund Class Y	1.000	4.06%	26.25	0.00	26.25	0.00
Purchase	03/17/2023	31846V203	157.50	First American Govt Obligation Fund Class Y	1.000	4.06%	157.50	0.00	157.50	0.00
Purchase	03/19/2023	31846V203	2,094.40	First American Govt Obligation Fund Class Y	1.000	4.06%	2,094.40	0.00	2,094.40	0.00
Purchase	03/20/2023	31846V203	126.67	First American Govt Obligation Fund Class Y	1.000	4.06%	126.67	0.00	126.67	0.00
Purchase	03/20/2023	31846V203	142.50	First American Govt Obligation Fund Class Y	1.000	4.06%	142.50	0.00	142.50	0.00
Purchase	03/20/2023	31846V203	139.50	First American Govt Obligation Fund Class Y	1.000	4.06%	139.50	0.00	139.50	0.00
Purchase	03/20/2023	31846V203	2,983.01	First American Govt Obligation Fund Class Y	1.000	4.06%	2,983.01	0.00	2,983.01	0.00
Purchase	03/21/2023	3130ATS57	275,000.00	FHLB Note 4.5% Due 3/10/2028	102.949	3.84%	283,109.75	378.13	283,487.88	0.00
Purchase	03/21/2023	31846V203	151.20	First American Govt Obligation Fund Class Y	1.000	4.06%	151.20	0.00	151.20	0.00
Purchase	03/21/2023	31846V203	29.33	First American Govt Obligation Fund Class Y	1.000	4.06%	29.33	0.00	29.33	0.00
Purchase	03/23/2023	31846V203	850.00	First American Govt Obligation Fund Class Y	1.000	4.06%	850.00	0.00	850.00	0.00
Purchase	03/27/2023	31846V203	107.00	First American Govt Obligation Fund Class Y	1.000	4.06%	107.00	0.00	107.00	0.00
Purchase	03/27/2023	31846V203	36.67	First American Govt Obligation Fund Class Y	1.000	4.06%	36.67	0.00	36.67	0.00
Purchase	03/27/2023	31846V203	114.67	First American Govt Obligation Fund Class Y	1.000	4.06%	114.67	0.00	114.67	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	03/27/2023	31846V203	2,947.60	First American Govt Obligation Fund Class Y	1.000	4.06%	2,947.60	0.00	2,947.60	0.00
Purchase	03/31/2023	31846V203	8,968.75	First American Govt Obligation Fund Class Y	1.000	4.32%	8,968.75	0.00	8,968.75	0.00
Subtotal			1,031,708.34				1,023,351.73	762.52	1,024,114.25	0.00
Security Contribution	03/10/2023	31846V203	87.43	First American Govt Obligation Fund Class Y	1.000		87.43	0.00	87.43	0.00
Subtotal			87.43				87.43	0.00	87.43	0.00
TOTAL ACQUISITIONS			1,031,795.77				1,023,439.16	762.52	1,024,201.68	0.00
DISPOSITIONS										
Sale	03/02/2023	31846V203	74,986.34	First American Govt Obligation Fund Class Y	1.000	4.06%	74,986.34	0.00	74,986.34	0.00
Sale	03/09/2023	31846V203	94,907.85	First American Govt Obligation Fund Class Y	1.000	4.06%	94,907.85	0.00	94,907.85	0.00
Sale	03/09/2023	31846V203	214,023.84	First American Govt Obligation Fund Class Y	1.000	4.06%	214,023.84	0.00	214,023.84	0.00
Sale	03/21/2023	31846V203	283,487.88	First American Govt Obligation Fund Class Y	1.000	4.06%	283,487.88	0.00	283,487.88	0.00
Subtotal			667,405.91				667,405.91	0.00	667,405.91	0.00
Call	03/05/2023	06051GHF9	133,000.00	Bank of America Corp Callable Note 1X 3/5/2023Due 3/5/2024	100.000	3.41%	133,000.00	0.00	133,000.00	0.00
Subtotal			133,000.00				133,000.00	0.00	133,000.00	0.00
Paydown	03/15/2023	43815BAC4	0.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	100.000		0.00	101.83	101.83	0.00
Paydown	03/15/2023	448977AD0	0.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	100.000		0.00	64.75	64.75	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	03/15/2023	44933LAC7	2,801.52	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	100.000		2,801.52	12.95	2,814.47	0.00
Paydown	03/15/2023	44934KAC8	3,695.74	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	100.000		3,695.74	34.83	3,730.57	0.00
Paydown	03/15/2023	44935FAD6	0.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	100.000		0.00	18.50	18.50	0.00
Paydown	03/15/2023	47787JAC2	0.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	100.000		0.00	96.67	96.67	0.00
Paydown	03/15/2023	47787NAC3	623.31	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	100.000		623.31	1.72	625.03	0.00
Paydown	03/15/2023	47788UAC6	1,936.57	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	100.000		1,936.57	10.12	1,946.69	0.00
Paydown	03/15/2023	47789QAC4	0.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	100.000		0.00	21.67	21.67	0.00
Paydown	03/15/2023	47800AAC4	0.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	100.000		0.00	155.83	155.83	0.00
Paydown	03/15/2023	58768PAC8	0.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	100.000		0.00	521.00	521.00	0.00
Paydown	03/15/2023	58769KAD6	3,966.96	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	100.000		3,966.96	19.57	3,986.53	0.00
Paydown	03/15/2023	58770AAC7	0.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	100.000		0.00	112.75	112.75	0.00
Paydown	03/15/2023	65479JAD5	2,685.00	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	100.000		2,685.00	7.87	2,692.87	0.00
Paydown	03/15/2023	89232HAC9	4,494.65	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	100.000		4,494.65	19.07	4,513.72	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	03/15/2023	89237VAB5	2,443.88	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	100.000		2,443.88	6.19	2,450.07	0.00
Paydown	03/15/2023	89238FAD5	0.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	100.000		0.00	109.88	109.88	0.00
Paydown	03/15/2023	89240BAC2	1,399.04	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	100.000		1,399.04	3.83	1,402.87	0.00
Paydown	03/16/2023	362554AC1	0.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	100.000		0.00	17.00	17.00	0.00
Paydown	03/16/2023	362585AC5	0.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	100.000		0.00	103.33	103.33	0.00
Paydown	03/16/2023	380146AC4	0.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	100.000		0.00	26.25	26.25	0.00
Paydown	03/20/2023	36265MAC9	0.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	100.000		0.00	126.67	126.67	0.00
Paydown	03/20/2023	36266FAC3	0.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	100.000		0.00	142.50	142.50	0.00
Paydown	03/20/2023	43813KAC6	2,974.91	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	100.000		2,974.91	8.10	2,983.01	0.00
Paydown	03/20/2023	92348KAV5	0.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	100.000		0.00	139.50	139.50	0.00
Paydown	03/21/2023	43815GAC3	0.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	100.000		0.00	29.33	29.33	0.00
Paydown	03/21/2023	43815JAC7	0.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	100.000		0.00	151.20	151.20	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	03/27/2023	05593AAC3	0.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	100.000		0.00	114.67	114.67	0.00
Paydown	03/27/2023	05601XAC3	0.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	100.000		0.00	36.67	36.67	0.00
Paydown	03/27/2023	05602RAD3	0.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	100.000		0.00	107.00	107.00	0.00
Paydown	03/27/2023	09690AAC7	2,939.91	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	100.000		2,939.91	7.69	2,947.60	0.00
Subtotal			29,961.49				29,961.49	2,328.94	32,290.43	0.00
Maturity	03/15/2023	084670BR8	150,000.00	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 3/15/2023	100.000		150,000.00	0.00	150,000.00	0.00
Subtotal			150,000.00				150,000.00	0.00	150,000.00	0.00
Security Withdrawal	03/06/2023	31846V203	1,463.46	First American Govt Obligation Fund Class Y	1.000		1,463.46	0.00	1,463.46	0.00
Security Withdrawal	03/27/2023	31846V203	104.17	First American Govt Obligation Fund Class Y	1.000		104.17	0.00	104.17	0.00
Subtotal			1,567.63				1,567.63	0.00	1,567.63	0.00
TOTAL DISPOSITIONS			981,935.03				981,935.03	2,328.94	984,263.97	0.00
OTHER TRANSACTIONS										
Interest	03/03/2023	808513BY0	150,000.00	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	0.000		1,837.50	0.00	1,837.50	0.00
Interest	03/05/2023	06051GHF9	133,000.00	Bank of America Corp Callable Note 1X 3/5/2023Due 3/5/2024	0.000		2,360.75	0.00	2,360.75	0.00
Interest	03/08/2023	313383YJ4	250,000.00	FHLB Note 3.375% Due 9/8/2023	0.000		4,218.75	0.00	4,218.75	0.00
Interest	03/09/2023	931142EX7	50,000.00	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 9/9/2027	0.000		987.50	0.00	987.50	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	03/11/2023	89114QCB2	135,000.00	Toronto Dominion Bank Note 3.25% Due 3/11/2024	0.000		2,193.75	0.00	2,193.75	0.00
Interest	03/13/2023	3130A2UW4	200,000.00	FHLB Note 2.875% Due 9/13/2024	0.000		2,875.00	0.00	2,875.00	0.00
Interest	03/14/2023	3130A4CH3	225,000.00	FHLB Note 2.375% Due 3/14/2025	0.000		2,671.88	0.00	2,671.88	0.00
Interest	03/15/2023	00440EAS6	140,000.00	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	0.000		2,205.00	0.00	2,205.00	0.00
Interest	03/15/2023	084664CZ2	115,000.00	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	0.000		1,322.50	0.00	1,322.50	0.00
Interest	03/15/2023	084670BR8	150,000.00	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 3/15/2023	0.000		2,062.50	0.00	2,062.50	0.00
Interest	03/15/2023	09247XAN1	190,000.00	Blackrock Inc Note 3.2% Due 3/15/2027	0.000		3,040.00	0.00	3,040.00	0.00
Interest	03/17/2023	931142ER0	30,000.00	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	0.000		157.50	0.00	157.50	0.00
Interest	03/19/2023	30231GBH4	140,000.00	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	0.000		2,094.40	0.00	2,094.40	0.00
Interest	03/23/2023	3137EAEX3	200,000.00	FHLMC Note 0.375% Due 9/23/2025	0.000		375.00	0.00	375.00	0.00
Interest	03/23/2023	4581X0DZ8	190,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.000		475.00	0.00	475.00	0.00
Interest	03/31/2023	912828YH7	300,000.00	US Treasury Note 1.5% Due 9/30/2024	0.000		2,250.00	0.00	2,250.00	0.00
Interest	03/31/2023	91282CBT7	300,000.00	US Treasury Note 0.75% Due 3/31/2026	0.000		1,125.00	0.00	1,125.00	0.00
Interest	03/31/2023	91282CEF4	200,000.00	US Treasury Note 2.5% Due 3/31/2027	0.000		2,500.00	0.00	2,500.00	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	03/31/2023	91282CFM8	150,000.00	US Treasury Note 4.125% Due 9/30/2027	0.000		3,093.75	0.00	3,093.75	0.00
Subtotal			3,248,000.00				37,845.78	0.00	37,845.78	0.00
Dividend	03/01/2023	31846V203	761,941.10	First American Govt Obligation Fund Class Y	0.000		3,572.13	0.00	3,572.13	0.00
Subtotal			761,941.10				3,572.13	0.00	3,572.13	0.00
TOTAL OTHER TRANSACTIONS			4,009,941.10				41,417.91	0.00	41,417.91	0.00

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Income Earned

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CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 03/15/2025	02/24/2021 02/26/2021 140,000.00	146,502.17 0.00 0.00 146,231.61	2,033.50 2,205.00 196.00 367.50	0.00 270.56 (270.56) 96.94	96.94
023135BW5	Amazon.com Inc Note 0.45% Due 05/12/2024	05/10/2021 05/12/2021 95,000.00	94,944.57 0.00 0.00 94,948.49	129.44 0.00 165.06 35.62	3.92 0.00 3.92 39.54	39.54
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 04/13/2027	Various Various 110,000.00	108,631.08 0.00 0.00 108,659.29	1,391.50 0.00 1,694.00 302.50	28.21 0.00 28.21 330.71	330.71
02665WCZ2	American Honda Finance Note 2.4% Due 06/27/2024	07/10/2019 07/12/2019 150,000.00	149,832.52 0.00 0.00 149,843.25	640.00 0.00 940.00 300.00	10.73 0.00 10.73 310.73	310.73
037833CU2	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 05/11/2024	05/17/2019 05/21/2019 150,000.00	150,190.14 0.00 0.00 150,174.46	1,306.25 0.00 1,662.50 356.25	0.00 15.68 (15.68) 340.57	340.57
05593AAC3	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	02/07/2023 02/15/2023 20,000.00	19,999.53 0.00 0.00 19,999.55	45.87 114.67 17.20 86.00	0.02 0.00 0.02 86.02	86.02
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 03/25/2025	01/11/2022 01/19/2022 40,000.00	39,997.07 0.00 0.00 39,997.30	7.33 36.67 7.33 36.67	0.23 0.00 0.23 36.90	36.90
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 08/25/2026	05/10/2022 05/18/2022 40,000.00	39,998.45 0.00 0.00 39,998.50	21.40 107.00 21.40 107.00	0.05 0.00 0.05 107.05	107.05
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 Due 03/05/2024	03/06/2019 03/08/2019 0.00	133,001.90 0.00 133,000.00 0.00	2,308.29 2,360.75 0.00 52.46	0.00 1.90 (1.90) 50.56	50.56

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06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 06/19/2026	Various Various 80,000.00	77,415.52 0.00 0.00 77,480.81	211.04 0.00 298.98 87.94	69.08 3.79 65.29 153.23	153.23
06367WB85	Bank of Montreal Note 1.85% Due 05/01/2025	03/24/2021 03/26/2021 150,000.00	152,226.01 0.00 0.00 152,138.88	925.00 0.00 1,156.25 231.25	0.00 87.13 (87.13) 144.12	144.12
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 03/15/2027	03/07/2022 03/15/2022 115,000.00	114,982.35 0.00 0.00 114,982.72	1,219.64 1,322.50 117.56 220.42	0.37 0.00 0.37 220.79	220.79
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 Due 03/15/2023	04/20/2018 04/24/2018 0.00	149,972.23 0.00 150,000.00 0.00	1,902.08 2,062.50 0.00 160.42	27.77 0.00 27.77 188.19	188.19
09247XAN1	Blackrock Inc Note 3.2% Due 03/15/2027	01/19/2023 01/23/2023 190,000.00	183,859.34 0.00 0.00 183,988.39	2,803.56 3,040.00 270.22 506.66	129.05 0.00 129.05 635.71	635.71
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	09/08/2021 09/15/2021 25,017.81	27,956.68 0.00 2,939.91 25,016.97	1.54 7.69 1.38 7.53	0.20 0.00 0.20 7.73	7.73
14913R2V8	Caterpillar Financial Service Note 3.4% Due 05/13/2025	05/10/2022 05/13/2022 55,000.00	54,948.76 0.00 0.00 54,950.74	561.00 0.00 716.83 155.83	1.98 0.00 1.98 157.81	157.81
14913R3A3	Caterpillar Financial Service Note 3.6% Due 08/12/2027	08/22/2022 08/24/2022 95,000.00	94,185.57 0.00 0.00 94,201.11	180.50 0.00 465.50 285.00	15.54 0.00 15.54 300.54	300.54
30231GBH4	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 03/19/2025	01/20/2021 01/22/2021 140,000.00	146,165.54 0.00 0.00 145,900.45	1,884.96 2,094.40 139.63 349.07	0.00 265.09 (265.09) 83.98	83.98

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3130A0F70	FHLB Note 3.375% Due 12/08/2023	12/31/2018 12/31/2018 150,000.00	150,699.84 0.00 0.00 150,622.91	1,167.19 0.00 1,589.06 421.87	0.00 76.93 (76.93) 344.94	344.94
3130A1XJ2	FHLB Note 2.875% Due 06/14/2024	Various Various 230,000.00	232,562.37 0.00 0.00 232,393.72	1,414.34 0.00 1,965.38 551.04	0.00 168.65 (168.65) 382.39	382.39
3130A2UW4	FHLB Note 2.875% Due 09/13/2024	Various Various 200,000.00	203,578.70 0.00 0.00 203,381.30	2,683.34 2,875.00 287.50 479.16	0.00 197.40 (197.40) 281.76	281.76
3130A4CH3	FHLB Note 2.375% Due 03/14/2025	03/19/2020 03/20/2020 225,000.00	230,313.57 0.00 0.00 230,092.17	2,478.91 2,671.88 252.34 445.31	0.00 221.40 (221.40) 223.91	223.91
3130ATS57	FHLB Note 4.5% Due 03/10/2028	03/20/2023 03/21/2023 275,000.00	0.00 283,109.75 0.00 283,060.63	0.00 (378.13) 721.88 343.75	0.00 49.12 (49.12) 294.63	294.63
3130ATUC9	FHLB Note 4.5% Due 12/12/2025	02/08/2023 02/09/2023 300,000.00	302,218.37 0.00 0.00 302,150.75	4,425.00 0.00 5,550.00 1,125.00	0.00 67.62 (67.62) 1,057.38	1,057.38
313383YJ4	FHLB Note 3.375% Due 09/08/2023	Various Various 250,000.00	250,392.27 0.00 0.00 250,328.60	4,054.69 4,218.75 539.07 703.13	0.00 63.67 (63.67) 639.46	639.46
3133EKWV4	FFCB Note 1.85% Due 07/26/2024	08/13/2019 08/14/2019 150,000.00	150,410.97 0.00 0.00 150,386.13	269.79 0.00 501.04 231.25	0.00 24.84 (24.84) 206.41	206.41
3135G03U5	FNMA Note 0.625% Due 04/22/2025	04/22/2020 04/24/2020 105,000.00	104,907.15 0.00 0.00 104,910.82	235.16 0.00 289.84 54.68	3.67 0.00 3.67 58.35	58.35

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3135G04Z3	FNMA Note 0.5% Due 06/17/2025	06/17/2020 06/19/2020 260,000.00	259,752.44 0.00 0.00 259,761.59	267.22 0.00 375.56 108.34	9.15 0.00 9.15 117.49	117.49
3135G05X7	FNMA Note 0.375% Due 08/25/2025	08/25/2020 08/27/2020 220,000.00	219,487.46 0.00 0.00 219,504.96	13.75 0.00 82.50 68.75	17.50 0.00 17.50 86.25	86.25
3135G06G3	FNMA Note 0.5% Due 11/07/2025	11/09/2020 11/12/2020 215,000.00	214,584.93 0.00 0.00 214,598.03	340.42 0.00 430.00 89.58	13.10 0.00 13.10 102.68	102.68
3135G0V34	FNMA Note 2.5% Due 02/05/2024	02/27/2019 02/28/2019 125,000.00	124,909.45 0.00 0.00 124,917.69	225.69 0.00 486.11 260.42	8.24 0.00 8.24 268.66	268.66
3135G0W66	FNMA Note 1.625% Due 10/15/2024	11/08/2019 11/12/2019 175,000.00	174,520.41 0.00 0.00 174,545.44	1,074.31 0.00 1,311.28 236.97	25.03 0.00 25.03 262.00	262.00
3135G0X24	FNMA Note 1.625% Due 01/07/2025	Various Various 235,000.00	236,848.37 0.00 0.00 236,763.85	572.82 0.00 891.04 318.22	4.88 89.40 (84.52) 233.70	233.70
3137EAEPO	FHLMC Note 1.5% Due 02/12/2025	02/13/2020 02/14/2020 260,000.00	259,921.68 0.00 0.00 259,925.08	205.83 0.00 530.83 325.00	3.40 0.00 3.40 328.40	328.40
3137EAEU9	FHLMC Note 0.375% Due 07/21/2025	07/21/2020 07/23/2020 140,000.00	139,666.31 0.00 0.00 139,678.16	58.33 0.00 102.08 43.75	11.85 0.00 11.85 55.60	55.60
3137EAEX3	FHLMC Note 0.375% Due 09/23/2025	09/23/2020 09/25/2020 200,000.00	199,690.75 0.00 0.00 199,700.98	329.17 375.00 16.67 62.50	10.23 0.00 10.23 72.73	72.73

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362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 09/16/2026	10/13/2021 10/21/2021 30,000.00	29,999.54 0.00 0.00 29,999.56	8.50 17.00 8.50 17.00	0.02 0.00 0.02 17.02	17.02
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 02/16/2027	04/05/2022 04/13/2022 40,000.00	39,993.79 0.00 0.00 39,994.00	51.67 103.33 51.67 103.33	0.21 0.00 0.21 103.54	103.54
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 03/20/2025	02/15/2022 02/23/2022 80,000.00	79,999.64 0.00 0.00 79,999.66	46.44 126.67 46.44 126.67	0.02 0.00 0.02 126.69	126.69
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 06/20/2025	05/03/2022 05/11/2022 50,000.00	49,996.70 0.00 0.00 49,996.90	52.25 142.50 52.25 142.50	0.20 0.00 0.20 142.70	142.70
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	01/11/2022 01/19/2022 25,000.00	24,998.56 0.00 0.00 24,998.61	13.13 26.25 13.13 26.25	0.05 0.00 0.05 26.30	26.30
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	09/22/2020 09/29/2020 23,300.62	26,274.65 0.00 2,974.91 23,299.93	3.51 8.10 3.11 7.70	0.19 0.00 0.19 7.89	7.89
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 05/15/2026	02/15/2022 02/23/2022 65,000.00	64,993.30 0.00 0.00 64,993.56	54.31 101.83 54.31 101.83	0.26 0.00 0.26 102.09	102.09
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 01/21/2026	11/16/2021 11/24/2021 40,000.00	39,994.86 0.00 0.00 39,995.08	9.78 29.33 9.78 29.33	0.22 0.00 0.22 29.55	29.55
43815JAC7	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 04/21/2027	02/16/2023 02/24/2023 40,000.00	39,992.60 0.00 0.00 39,992.80	39.20 151.20 56.00 168.00	0.20 0.00 0.20 168.20	168.20

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438516BL9	Honeywell Intl Callable Note 08/01/2026 2.5% Due 11/01/2026	12/15/2022 12/19/2022 180,000.00	168,829.56 0.00 0.00 169,087.78	1,500.00 0.00 1,875.00 375.00	258.22 0.00 258.22 633.22	633.22
438516CJ3	Honeywell Intl Callable Note Cont 01/15/2028 4.95% Due 02/15/2028	02/13/2023 02/15/2023 180,000.00	184,005.91 0.00 0.00 183,936.18	396.00 0.00 1,138.50 742.50	0.00 69.73 (69.73) 672.77	672.77
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	03/09/2022 03/16/2022 35,000.00	34,999.05 0.00 0.00 34,999.08	34.53 64.75 34.53 64.75	0.03 0.00 0.03 64.78	64.78
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 09/15/2025	04/20/2021 04/28/2021 38,085.75	40,885.57 0.00 2,801.52 38,084.27	6.91 12.95 6.43 12.47	0.22 0.00 0.22 12.69	12.69
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 01/15/2026	07/20/2021 07/28/2021 106,304.26	109,988.04 0.00 3,695.74 106,293.34	18.58 34.83 17.95 34.20	1.04 0.00 1.04 35.24	35.24
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 05/15/2026	11/09/2021 11/17/2021 30,000.00	29,996.02 0.00 0.00 29,996.20	9.87 18.50 9.87 18.50	0.18 0.00 0.18 18.68	18.68
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 09/23/2024	09/15/2021 09/23/2021 190,000.00	189,926.62 0.00 0.00 189,930.60	416.94 475.00 21.11 79.17	3.98 0.00 3.98 83.15	83.15
4581X0EE4	Inter-American Dev Bank Note 3.25% Due 07/01/2024	06/22/2022 07/01/2022 85,000.00	84,994.33 0.00 0.00 84,994.69	460.42 0.00 690.63 230.21	0.36 0.00 0.36 230.57	230.57
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 04/22/2025	04/15/2020 04/22/2020 130,000.00	129,784.27 0.00 0.00 129,792.81	291.15 0.00 358.85 67.70	8.54 0.00 8.54 76.24	76.24

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459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	10/21/2020 10/28/2020 180,000.00	179,891.73 0.00 0.00 179,895.18	307.50 0.00 382.50 75.00	3.45 0.00 3.45 78.45	78.45
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 07/23/2024	09/12/2019 09/16/2019 150,000.00	150,812.23 0.00 0.00 150,637.37	601.19 0.00 1,075.82 474.63	0.00 174.86 (174.86) 299.77	299.77
46647PBK1	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 04/22/2026	09/16/2021 09/20/2021 50,000.00	50,953.05 0.00 0.00 50,915.32	373.20 0.00 460.00 86.80	0.00 37.73 (37.73) 49.07	49.07
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 09/16/2026	03/10/2022 03/16/2022 50,000.00	49,991.97 0.00 0.00 49,992.23	51.56 96.67 51.56 96.67	0.26 0.00 0.26 96.93	96.93
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	07/14/2020 07/22/2020 3,424.16	4,047.31 0.00 623.31 3,424.04	0.92 1.72 0.78 1.58	0.04 0.00 0.04 1.62	1.62
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 09/15/2025	03/02/2021 03/10/2021 31,811.93	33,745.57 0.00 1,936.57 31,809.31	5.40 10.12 5.09 9.81	0.31 0.00 0.31 10.12	10.12
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 03/16/2026	07/13/2021 07/21/2021 50,000.00	49,997.51 0.00 0.00 49,997.61	11.56 21.67 11.56 21.67	0.10 0.00 0.10 21.77	21.77
47800AAC4	John Deere Owner Trust 2022-B A3 3.74% Due 02/16/2027	07/12/2022 07/20/2022 50,000.00	49,996.05 0.00 0.00 49,996.16	83.11 155.83 83.11 155.83	0.11 0.00 0.11 155.94	155.94
47800CAC0	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	02/22/2023 03/02/2023 75,000.00	0.00 74,986.34 0.00 74,986.58	0.00 0.00 302.69 302.69	0.24 0.00 0.24 302.93	302.93



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57636QAW4	MasterCard Inc Callable Note Cont 2/9/28 4.875% Due 03/09/2028	03/06/2023 03/09/2023 95,000.00	0.00 94,907.85 0.00 94,909.01	0.00 0.00 283.02 283.02	1.16 0.00 1.16 284.18	284.18
58768PAC8	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 08/16/2027	11/15/2022 11/22/2022 120,000.00	119,978.11 0.00 0.00 119,978.69	277.87 521.00 277.87 521.00	0.58 0.00 0.58 521.58	521.58
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	06/22/2021 06/29/2021 54,756.25	58,721.69 0.00 3,966.96 54,754.97	10.44 19.57 9.73 18.86	0.24 0.00 0.24 19.10	19.10
58770AAC7	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	01/18/2023 01/25/2023 30,000.00	29,996.50 0.00 0.00 29,996.59	60.13 112.75 60.13 112.75	0.09 0.00 0.09 112.84	112.84
61772BAB9	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 05/04/2027	Various Various 150,000.00	136,217.66 0.00 0.00 136,497.82	776.59 0.00 975.71 199.12	280.16 0.00 280.16 479.28	479.28
63743HFE7	National Rural Utilities Note 3.45% Due 06/15/2025	Various Various 85,000.00	84,816.37 0.00 0.00 84,823.18	619.09 0.00 863.46 244.37	6.81 0.00 6.81 251.18	251.18
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 07/15/2024	10/16/2019 10/23/2019 2,209.30	4,894.22 0.00 2,685.00 2,209.27	4.20 7.87 1.90 5.57	0.05 0.00 0.05 5.62	5.62
74340XBN0	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 04/15/2027	11/09/2022 11/14/2022 160,000.00	142,266.36 0.00 0.00 142,631.39	1,284.44 0.00 1,567.78 283.34	365.03 0.00 365.03 648.37	648.37
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 05/20/2025	05/27/2020 05/29/2020 140,000.00	147,002.99 0.00 0.00 146,735.30	1,355.08 0.00 1,757.58 402.50	0.00 267.69 (267.69) 134.81	134.81

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756109BG8	Realty Income Corp Callable Note Cont 5/15/2027 3.95% Due 08/15/2027	01/05/2023 01/09/2023 200,000.00	192,640.55 0.00 0.00 192,780.68	351.11 0.00 1,009.44 658.33	140.13 0.00 140.13 798.46	798.46
78015K7H1	Royal Bank of Canada Note 1.15% Due 06/10/2025	12/22/2021 12/27/2021 150,000.00	149,069.69 0.00 0.00 149,104.35	388.13 0.00 531.88 143.75	34.66 0.00 34.66 178.41	178.41
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 07/15/2024	06/29/2021 07/12/2021 25,000.00	24,994.18 0.00 0.00 24,994.54	19.97 0.00 32.99 13.02	0.36 0.00 0.36 13.38	13.38
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 03/03/2027	Various Various 150,000.00	148,142.51 0.00 0.00 148,181.88	1,817.08 1,837.50 285.84 306.26	39.37 0.00 39.37 345.63	345.63
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 02/06/2026	02/02/2022 02/07/2022 40,000.00	40,000.00 0.00 0.00 40,000.00	48.50 0.00 106.70 58.20	0.00 0.00 0.00 58.20	58.20
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 01/15/2027	01/19/2022 01/24/2022 70,000.00	69,907.26 0.00 0.00 69,909.29	174.42 0.00 288.17 113.75	2.03 0.00 2.03 115.78	115.78
89114QCB2	Toronto Dominion Bank Note 3.25% Due 03/11/2024	03/26/2019 03/28/2019 135,000.00	135,380.84 0.00 0.00 135,349.44	2,071.88 2,193.75 243.75 365.62	0.00 31.40 (31.40) 334.22	334.22
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 05/15/2024	06/17/2020 06/19/2020 9,289.19	13,882.08 0.00 4,494.65 9,350.74	10.17 19.07 6.85 15.75	0.00 36.69 (36.69) (20.94)	(20.94)
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 06/18/2026	06/15/2021 06/18/2021 130,000.00	129,962.25 0.00 0.00 129,963.22	296.56 0.00 418.44 121.88	0.97 0.00 0.97 122.85	122.85

Small Cities Organized Risk Effort

Account #590

Income Earned

As of March 31, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	07/21/2020 07/27/2020 14,439.30	16,882.68 0.00 2,443.88 14,438.89	3.30 6.19 2.82 5.71	0.09 0.00 0.09 5.80	5.80
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 09/15/2026	04/07/2022 04/13/2022 45,000.00	44,999.23 0.00 0.00 44,999.26	58.60 109.88 58.60 109.88	0.03 0.00 0.03 109.91	109.91
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 05/15/2025	02/02/2021 02/08/2021 16,261.89	17,659.83 0.00 1,399.04 16,260.96	2.04 3.83 1.88 3.67	0.17 0.00 0.17 3.84	3.84
9128283F5	US Treasury Note 2.25% Due 11/15/2027	01/05/2023 01/06/2023 200,000.00	185,335.40 0.00 0.00 185,599.70	1,317.68 0.00 1,703.04 385.36	264.30 0.00 264.30 649.66	649.66
9128283J7	US Treasury Note 2.125% Due 11/30/2024	Various Various 275,000.00	276,673.69 0.00 0.00 276,592.62	1,460.94 0.00 1,958.62 497.68	0.00 81.07 (81.07) 416.61	416.61
9128283W8	US Treasury Note 2.75% Due 02/15/2028	03/08/2023 03/09/2023 230,000.00	0.00 213,639.45 0.00 213,848.04	0.00 (384.39) 786.26 401.87	208.59 0.00 208.59 610.46	610.46
912828J27	US Treasury Note 2% Due 02/15/2025	03/04/2020 03/05/2020 175,000.00	179,323.94 0.00 0.00 179,136.99	135.36 0.00 435.08 299.72	0.00 186.95 (186.95) 112.77	112.77
912828V80	US Treasury Note 2.25% Due 01/31/2024	04/04/2019 04/05/2019 175,000.00	174,890.50 0.00 0.00 174,900.60	315.44 0.00 652.62 337.18	10.10 0.00 10.10 347.28	347.28
912828V98	US Treasury Note 2.25% Due 02/15/2027	02/06/2023 02/07/2023 200,000.00	187,879.59 0.00 0.00 188,139.25	174.03 0.00 559.39 385.36	259.66 0.00 259.66 645.02	645.02

Income Earned

As of March 31, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828WJ5	US Treasury Note 2.5% Due 05/15/2024	06/10/2019 06/11/2019 150,000.00	151,013.50 0.00 0.00 150,942.25	1,098.07 0.00 1,419.20 321.13	0.00 71.25 (71.25) 249.88	249.88
912828YH7	US Treasury Note 1.5% Due 09/30/2024	Various Various 300,000.00	299,187.04 0.00 0.00 299,230.57	1,879.12 2,250.00 12.29 383.17	43.53 0.00 43.53 426.70	426.70
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	03/19/2020 03/20/2020 50,000.00	50,401.05 0.00 0.00 50,384.02	1.53 0.00 48.91 47.38	0.00 17.03 (17.03) 30.35	30.35
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	12/29/2020 12/30/2020 300,000.00	300,052.46 0.00 0.00 300,050.84	281.25 0.00 377.06 95.81	0.00 1.62 (1.62) 94.19	94.19
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	01/27/2021 01/28/2021 125,000.00	124,932.48 0.00 0.00 124,934.50	77.69 0.00 117.83 40.14	2.02 0.00 2.02 42.16	42.16
91282CBT7	US Treasury Note 0.75% Due 03/31/2026	03/30/2021 03/31/2021 300,000.00	298,518.60 0.00 0.00 298,559.39	939.56 1,125.00 6.15 191.59	40.79 0.00 40.79 232.38	232.38
91282CBW0	US Treasury Note 0.75% Due 04/30/2026	04/29/2021 04/30/2021 150,000.00	149,373.11 0.00 0.00 149,389.92	376.04 0.00 472.38 96.34	16.81 0.00 16.81 113.15	113.15
91282CCP4	US Treasury Note 0.625% Due 07/31/2026	08/10/2021 08/11/2021 125,000.00	124,184.14 0.00 0.00 124,204.41	62.59 0.00 129.49 66.90	20.27 0.00 20.27 87.17	87.17
91282CCW9	US Treasury Note 0.75% Due 08/31/2026	Various Various 350,000.00	347,310.94 0.00 0.00 347,376.12	7.14 0.00 228.26 221.12	65.18 0.00 65.18 286.30	286.30

Income Earned

As of March 31, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	Various Various 325,000.00	323,416.43 0.00 0.00 323,453.06	1,222.13 0.00 1,535.23 313.10	36.63 0.00 36.63 349.73	349.73
91282CEF4	US Treasury Note 2.5% Due 03/31/2027	09/27/2022 09/28/2022 200,000.00	187,069.88 0.00 0.00 187,338.72	2,087.91 2,500.00 13.66 425.75	268.84 0.00 268.84 694.59	694.59
91282CEN7	US Treasury Note 2.75% Due 04/30/2027	Various Various 340,000.00	333,338.94 0.00 0.00 333,474.71	3,125.28 0.00 3,925.96 800.68	135.77 0.00 135.77 936.45	936.45
91282CEW7	US Treasury Note 3.25% Due 06/30/2027	08/03/2022 08/04/2022 175,000.00	177,173.76 0.00 0.00 177,131.17	942.68 0.00 1,429.73 487.05	0.00 42.59 (42.59) 444.46	444.46
91282CFH9	US Treasury Note 3.125% Due 08/31/2027	09/08/2022 09/09/2022 120,000.00	118,816.71 0.00 0.00 118,839.02	10.19 0.00 326.09 315.90	22.31 0.00 22.31 338.21	338.21
91282CFM8	US Treasury Note 4.125% Due 09/30/2027	10/28/2022 10/31/2022 150,000.00	149,562.85 0.00 0.00 149,570.94	2,583.79 3,093.75 16.91 526.87	8.09 0.00 8.09 534.96	534.96
91282CFP1	US Treasury Note 4.25% Due 10/15/2025	12/15/2022 12/16/2022 220,000.00	221,235.41 0.00 0.00 221,195.48	3,519.09 0.00 4,315.38 796.29	0.00 39.93 (39.93) 756.36	756.36
91282CFU0	US Treasury Note 4.125% Due 10/31/2027	12/15/2022 12/16/2022 220,000.00	224,173.45 0.00 0.00 224,097.57	3,033.36 0.00 3,810.50 777.14	0.00 75.88 (75.88) 701.26	701.26
91282CGC9	US Treasury Note 3.875% Due 12/31/2027	01/19/2023 01/20/2023 180,000.00	183,100.86 0.00 0.00 183,046.42	1,156.08 0.00 1,753.38 597.30	0.00 54.44 (54.44) 542.86	542.86



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CGH8	US Treasury Note 3.5% Due 01/31/2028	02/27/2023 02/28/2023 220,000.00	213,128.82 0.00 0.00 213,247.36	616.85 0.00 1,276.24 659.39	118.54 0.00 118.54 777.93	777.93
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 05/15/2026	Various Various 175,000.00	173,555.40 0.00 0.00 173,593.60	592.57 0.00 760.27 167.70	39.91 1.71 38.20 205.90	205.90
92348KAV5	Verizon Master Trust 2022-5 A1A 3.72% Due 07/20/2027	08/02/2022 08/11/2022 45,000.00	44,998.41 0.00 0.00 44,998.48	51.15 139.50 51.15 139.50	0.07 0.00 0.07 139.57	139.57
931142ERO	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 09/17/2026	09/08/2021 09/17/2021 30,000.00	29,959.76 0.00 0.00 29,960.72	143.50 157.50 12.25 26.25	0.96 0.00 0.96 27.21	27.21
931142EX7	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 09/09/2027	Various 09/09/2022 50,000.00	49,928.57 0.00 0.00 49,929.92	943.61 987.50 120.70 164.59	1.35 0.00 1.35 165.94	165.94
			14,264,313.59	80,020.72	3,108.30	
			666,643.39	39,412.20	2,793.75	
			312,961.49	67,651.76	314.55	
Total Fixed Income		14,694,900.46	14,618,310.04	27,043.24	27,357.79	27,357.79
CASH & EQUIVALENT						
3130AJHU6	FHLB Note 0.5% Due 04/14/2025	06/04/2020 06/05/2020 150,000.00	149,912.98 0.00 0.00 149,916.46	285.42 0.00 347.92 62.50	3.48 0.00 3.48 65.98	65.98

Income Earned

As of March 31, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
31846V203	First American Govt Obligation Fund Class Y	Various Various 524,749.67	836,927.44 356,795.77 668,973.54 524,749.67	0.00 3,572.13 0.00 3,572.13	0.00 0.00 0.00 3,572.13	3,572.13
			986,840.42	285.42	3.48	
			356,795.77	3,572.13	0.00	
			668,973.54	347.92	3.48	
Total Cash & Equivalent		674,749.67	674,666.13	3,634.63	3,638.11	3,638.11
			15,251,154.01	80,306.14	3,111.78	
			1,023,439.16	42,984.33	2,793.75	
			981,935.03	67,999.68	318.03	
TOTAL PORTFOLIO		15,369,650.13	15,292,976.17	30,677.87	30,995.90	30,995.90



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/13/2023	Interest	023135CF1	110,000.00	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	0.00	1,815.00	1,815.00
04/14/2023	Interest	3130AJHU6	150,000.00	FHLB Note 0.5% Due 4/14/2025	0.00	375.00	375.00
04/15/2023	Interest	74340XBN0	160,000.00	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 4/15/2027	0.00	1,700.00	1,700.00
04/15/2023	Interest	91282CFP1	220,000.00	US Treasury Note 4.25% Due 10/15/2025	0.00	4,675.00	4,675.00
04/15/2023	Interest	3135G0W66	175,000.00	FNMA Note 1.625% Due 10/15/2024	0.00	1,421.88	1,421.88
04/15/2023	Paydown	44934KAC8	106,304.26	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,901.19	33.66	5,934.85
04/15/2023	Paydown	47788UAC6	31,811.93	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,669.42	9.54	1,678.96
04/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
04/15/2023	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,191.60	448.81	1,640.41
04/15/2023	Paydown	89232HAC9	9,289.19	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	873.65	12.85	886.50
04/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
04/15/2023	Paydown	44933LAC7	38,085.75	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,714.67	12.06	2,726.73
04/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	0.00	18.50	18.50
04/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
04/15/2023	Paydown	65479JAD5	2,209.30	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	135.77	3.55	139.32
04/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
04/15/2023	Paydown	47787NAC3	3,424.16	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	341.81	1.46	343.27



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	21.67	21.67
04/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
04/15/2023	Paydown	58769KAD6	54,756.25	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,473.37	18.25	5,491.62
04/15/2023	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
04/15/2023	Paydown	89237VAB5	14,439.30	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	757.46	5.29	762.75
04/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
04/15/2023	Paydown	89240BAC2	16,261.89	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,352.74	3.52	1,356.26
04/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
04/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00
04/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
04/18/2023	Paydown	43813KAC6	23,300.62	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,909.44	7.18	2,916.62
04/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
04/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
04/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
04/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	29.33	29.33
04/21/2023	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
04/22/2023	Interest	3135G03U5	105,000.00	FNMA Note 0.625% Due 4/22/2025	0.00	328.13	328.13



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/22/2023	Interest	459058JB0	130,000.00	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	0.00	406.25	406.25
04/22/2023	Interest	46647PBK1	50,000.00	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	0.00	520.75	520.75
04/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	36.67	36.67
04/25/2023	Paydown	09690AAC7	25,017.81	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,777.07	6.88	2,783.95
04/25/2023	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
04/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
04/28/2023	Interest	459058JL8	180,000.00	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	0.00	450.00	450.00
04/30/2023	Interest	91282CBW0	150,000.00	US Treasury Note 0.75% Due 4/30/2026	0.00	562.50	562.50
04/30/2023	Interest	91282CFU0	220,000.00	US Treasury Note 4.125% Due 10/31/2027	0.00	4,537.50	4,537.50
04/30/2023	Interest	91282CDG3	325,000.00	US Treasury Note 1.125% Due 10/31/2026	0.00	1,828.13	1,828.13
04/30/2023	Interest	91282CEN7	340,000.00	US Treasury Note 2.75% Due 4/30/2027	0.00	4,675.00	4,675.00
APR 2023					26,098.19	26,043.32	52,141.51
05/01/2023	Interest	06367WB85	150,000.00	Bank of Montreal Note 1.85% Due 5/1/2025	0.00	1,387.50	1,387.50
05/01/2023	Interest	438516BL9	180,000.00	Honeywell Intl Callable Note 08/01/2026 2.5% Due 11/1/2026	0.00	2,250.00	2,250.00
05/04/2023	Interest	61772BAB9	150,000.00	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	0.00	1,194.76	1,194.76
05/07/2023	Interest	3135G06G3	215,000.00	FNMA Note 0.5% Due 11/7/2025	0.00	537.50	537.50
05/11/2023	Interest	037833CU2	150,000.00	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	0.00	2,137.50	2,137.50



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/12/2023	Interest	023135BW5	95,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	213.75	213.75
05/13/2023	Interest	14913R2V8	55,000.00	Caterpillar Financial Service Note 3.4% Due 5/13/2025	0.00	935.00	935.00
05/15/2023	Interest	91324PEC2	175,000.00	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	0.00	1,006.25	1,006.25
05/15/2023	Interest	912828WJ5	150,000.00	US Treasury Note 2.5% Due 5/15/2024	0.00	1,875.00	1,875.00
05/15/2023	Interest	9128283F5	200,000.00	US Treasury Note 2.25% Due 11/15/2027	0.00	2,250.00	2,250.00
05/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
05/15/2023	Paydown	44934KAC8	106,304.26	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,901.74	31.79	5,933.53
05/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
05/15/2023	Paydown	89237VAB5	14,439.30	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	757.73	5.02	762.75
05/15/2023	Paydown	44933LAC7	38,085.75	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,715.55	11.20	2,726.75
05/15/2023	Paydown	47787NAC3	3,424.16	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	341.95	1.31	343.26
05/15/2023	Paydown	47788UAC6	31,811.93	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,669.97	9.04	1,679.01
05/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,171.72	21.67	2,193.39
05/15/2023	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
05/15/2023	Paydown	65479JAD5	2,209.30	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	136.08	3.33	139.41
05/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/15/2023	Paydown	89240BAC2	16,261.89	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,353.18	3.23	1,356.41
05/15/2023	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,196.57	308.15	1,504.72
05/15/2023	Paydown	58769KAD6	54,756.25	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,473.87	16.43	5,490.30
05/15/2023	Paydown	89232HAC9	9,289.19	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	841.86	11.64	853.50
05/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
05/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	0.00	18.50	18.50
05/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
05/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
05/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
05/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00
05/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
05/18/2023	Paydown	43813KAC6	23,300.62	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,910.33	6.29	2,916.62
05/20/2023	Interest	747525AF0	140,000.00	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	0.00	2,415.00	2,415.00
05/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
05/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
05/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
05/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,813.73	29.33	1,843.06



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/21/2023	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
05/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,557.36	36.67	3,594.03
05/25/2023	Paydown	09690AAC7	25,017.81	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,777.74	6.12	2,783.86
05/25/2023	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
05/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
05/31/2023	Interest	91282CAZ4	300,000.00	US Treasury Note 0.375% Due 11/30/2025	0.00	562.50	562.50
05/31/2023	Interest	9128283J7	275,000.00	US Treasury Note 2.125% Due 11/30/2024	0.00	2,921.88	2,921.88
MAY 2023					33,619.38	22,285.32	55,904.70
06/08/2023	Interest	3130A0F70	150,000.00	FHLB Note 3.375% Due 12/8/2023	0.00	2,531.25	2,531.25
06/10/2023	Interest	78015K7H1	150,000.00	Royal Bank of Canada Note 1.15% Due 6/10/2025	0.00	862.50	862.50
06/12/2023	Interest	3130ATUC9	300,000.00	FHLB Note 4.5% Due 12/12/2025	0.00	8,212.50	8,212.50
06/14/2023	Interest	3130A1XJ2	230,000.00	FHLB Note 2.875% Due 6/14/2024	0.00	3,306.26	3,306.26
06/15/2023	Interest	63743HFE7	85,000.00	National Rural Utilities Note 3.45% Due 6/15/2025	0.00	1,466.25	1,466.25
06/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
06/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
06/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
06/15/2023	Paydown	58769KAD6	54,756.25	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,474.37	14.60	5,488.97

Small Cities Organized Risk Effort

Account #590

Cash Flow Report

As of March 31, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
06/15/2023	Paydown	44933LAC7	38,085.75	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,716.43	10.34	2,726.77
06/15/2023	Paydown	47787NAC3	3,424.16	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	342.09	1.16	343.25
06/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,171.92	20.73	2,192.65
06/15/2023	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
06/15/2023	Paydown	65479JAD5	2,209.30	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	136.37	3.12	139.49
06/15/2023	Paydown	89237VAB5	14,439.30	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	758.01	4.74	762.75
06/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
06/15/2023	Paydown	89240BAC2	16,261.89	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,353.61	2.94	1,356.55
06/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,497.63	18.50	1,516.13
06/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
06/15/2023	Paydown	47788UAC6	31,811.93	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,670.51	8.54	1,679.05
06/15/2023	Paydown	44934KAC8	106,304.26	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,902.27	29.93	5,932.20
06/15/2023	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,201.57	303.15	1,504.72
06/15/2023	Paydown	89232HAC9	9,289.19	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	809.93	10.48	820.41
06/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
06/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00
06/17/2023	Interest	3135G04Z3	260,000.00	FNMA Note 0.5% Due 6/17/2025	0.00	650.00	650.00
06/18/2023	Interest	89236TJK2	130,000.00	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	0.00	731.25	731.25
06/18/2023	Paydown	43813KAC6	23,300.62	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,911.23	5.39	2,916.62
06/19/2023	Interest	06051GJD2	80,000.00	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	0.00	527.60	527.60
06/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
06/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
06/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
06/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,814.16	28.00	1,842.16
06/21/2023	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
06/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,572.95	33.41	3,606.36
06/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
06/25/2023	Paydown	09690AAC7	25,017.81	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,778.42	5.35	2,783.77
06/25/2023	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
06/27/2023	Interest	02665WC22	150,000.00	American Honda Finance Note 2.4% Due 6/27/2024	0.00	1,800.00	1,800.00
06/30/2023	Interest	91282CBC4	125,000.00	US Treasury Note 0.375% Due 12/31/2025	0.00	234.38	234.38
06/30/2023	Interest	91282CEW7	175,000.00	US Treasury Note 3.25% Due 6/30/2027	0.00	2,843.75	2,843.75



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/30/2023	Interest	91282CGC9	180,000.00	US Treasury Note 3.875% Due 12/31/2027	0.00	3,487.50	3,487.50
JUN 2023					35,111.47	29,232.58	64,344.05
07/01/2023	Interest	4581X0EE4	85,000.00	Inter-American Dev Bank Note 3.25% Due 7/1/2024	0.00	1,381.25	1,381.25
07/07/2023	Interest	3135G0X24	235,000.00	FNMA Note 1.625% Due 1/7/2025	0.00	1,909.38	1,909.38
07/15/2023	Interest	87612EBM7	70,000.00	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	0.00	682.50	682.50
07/15/2023	Interest	79466LAG9	25,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	78.13	78.13
07/15/2023	Paydown	89237VAB5	14,439.30	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	758.29	4.46	762.75
07/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
07/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
07/15/2023	Paydown	44934KAC8	106,304.26	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,902.81	28.06	5,930.87
07/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
07/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
07/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
07/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,497.87	17.58	1,515.45
07/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
07/15/2023	Paydown	47787NAC3	3,424.16	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	342.21	1.02	343.23
07/15/2023	Paydown	47788UAC6	31,811.93	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,671.05	8.04	1,679.09



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,172.12	19.78	2,191.90
07/15/2023	Paydown	58769KAD6	54,756.25	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,474.87	12.78	5,487.65
07/15/2023	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
07/15/2023	Paydown	89240BAC2	16,261.89	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,354.06	2.64	1,356.70
07/15/2023	Paydown	44933LAC7	38,085.75	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,717.32	9.48	2,726.80
07/15/2023	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,206.58	298.14	1,504.72
07/15/2023	Paydown	65479JAD5	2,209.30	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	136.68	2.90	139.58
07/15/2023	Paydown	89232HAC9	9,289.19	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	777.88	9.36	787.24
07/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,425.24	17.00	1,442.24
07/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
07/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
07/18/2023	Paydown	43813KAC6	23,300.62	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,912.13	4.49	2,916.62
07/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
07/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
07/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
07/21/2023	Interest	3137EAEU9	140,000.00	FHLMC Note 0.375% Due 7/21/2025	0.00	262.50	262.50
07/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,814.58	26.67	1,841.25

Small Cities Organized Risk Effort

Cash Flow Report



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As of March 31, 2023

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/21/2023	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
07/23/2023	Call	46647PAU0	150,000.00	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	150,000.00	2,847.75	152,847.75
07/25/2023	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
07/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
07/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,588.62	30.13	3,618.75
07/25/2023	Paydown	09690AAC7	25,017.81	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,779.08	4.59	2,783.67
07/26/2023	Interest	3133EKWV4	150,000.00	FFCB Note 1.85% Due 7/26/2024	0.00	1,387.50	1,387.50
07/31/2023	Interest	912828V80	175,000.00	US Treasury Note 2.25% Due 1/31/2024	0.00	1,968.75	1,968.75
07/31/2023	Interest	91282CGH8	220,000.00	US Treasury Note 3.5% Due 1/31/2028	0.00	3,850.00	3,850.00
07/31/2023	Interest	91282CCP4	125,000.00	US Treasury Note 0.625% Due 7/31/2026	0.00	390.63	390.63
JUL 2023					186,531.39	17,317.47	203,848.86
08/05/2023	Interest	3135G0V34	125,000.00	FNMA Note 2.5% Due 2/5/2024	0.00	1,562.50	1,562.50
08/06/2023	Interest	857477BR3	40,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	349.20	349.20
08/12/2023	Interest	3137EAEP0	260,000.00	FHLMC Note 1.5% Due 2/12/2025	0.00	1,950.00	1,950.00
08/12/2023	Interest	14913R3A3	95,000.00	Caterpillar Financial Service Note 3.6% Due 8/12/2027	0.00	1,710.00	1,710.00
08/15/2023	Interest	912828J27	175,000.00	US Treasury Note 2% Due 2/15/2025	0.00	1,750.00	1,750.00
08/15/2023	Interest	9128283W8	230,000.00	US Treasury Note 2.75% Due 2/15/2028	0.00	3,162.50	3,162.50



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/15/2023	Interest	912828V98	200,000.00	US Treasury Note 2.25% Due 2/15/2027	0.00	2,250.00	2,250.00
08/15/2023	Interest	438516CJ3	180,000.00	Honeywell Intl Callable Note Cont 01/15/2028 4.95% Due 2/15/2028	0.00	4,455.00	4,455.00
08/15/2023	Interest	756109BG8	200,000.00	Realty Income Corp Calllable Note Cont 5/15/2027 3.95% Due 8/15/2027	0.00	3,950.00	3,950.00
08/15/2023	Paydown	89237VAB5	14,439.30	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	758.57	4.18	762.75
08/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
08/15/2023	Paydown	89240BAC2	16,261.89	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,354.50	2.35	1,356.85
08/15/2023	Paydown	47787NAC3	3,424.16	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	342.35	0.87	343.22
08/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,172.32	18.84	2,191.16
08/15/2023	Paydown	58769KAD6	54,756.25	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,475.38	10.95	5,486.33
08/15/2023	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
08/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
08/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,498.13	16.65	1,514.78
08/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
08/15/2023	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,211.62	293.10	1,504.72
08/15/2023	Paydown	89232HAC9	9,289.19	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	745.69	8.28	753.97
08/15/2023	Paydown	44934KAC8	106,304.26	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,903.35	26.19	5,929.54
08/15/2023	Paydown	47788UAC6	31,811.93	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,671.59	7.54	1,679.13



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
08/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
08/15/2023	Paydown	44933LAC7	38,085.75	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,718.20	8.62	2,726.82
08/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
08/15/2023	Paydown	65479JAD5	2,209.30	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	136.99	2.68	139.67
08/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,425.58	16.19	1,441.77
08/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
08/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
08/18/2023	Paydown	43813KAC6	23,300.62	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,913.03	3.59	2,916.62
08/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
08/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
08/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
08/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,815.00	25.34	1,840.34
08/21/2023	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
08/25/2023	Interest	3135G05X7	220,000.00	FNMA Note 0.375% Due 8/25/2025	0.00	412.50	412.50
08/25/2023	Paydown	09690AAC7	25,017.81	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,779.76	3.82	2,783.58
08/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,604.35	26.84	3,631.19



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/25/2023	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
08/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
08/31/2023	Interest	912828ZC7	50,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	281.25	281.25
08/31/2023	Interest	91282CCW9	350,000.00	US Treasury Note 0.75% Due 8/31/2026	0.00	1,312.50	1,312.50
08/31/2023	Interest	91282CFH9	120,000.00	US Treasury Note 3.125% Due 8/31/2027	0.00	1,875.00	1,875.00
AUG 2023					36,526.41	27,558.44	64,084.85
09/03/2023	Interest	808513BY0	150,000.00	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	0.00	1,837.50	1,837.50
09/08/2023	Maturity	313383YJ4	250,000.00	FHLB Note 3.375% Due 9/8/2023	250,000.00	4,218.75	254,218.75
09/09/2023	Interest	57636QAW4	95,000.00	MasterCard Inc Callable Note Cont 2/9/28 4.875% Due 3/9/2028	0.00	2,315.63	2,315.63
09/09/2023	Interest	931142EX7	50,000.00	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 9/9/2027	0.00	987.50	987.50
09/10/2023	Interest	3130ATS57	275,000.00	FHLB Note 4.5% Due 3/10/2028	0.00	6,187.50	6,187.50
09/11/2023	Interest	89114QCB2	135,000.00	Toronto Dominion Bank Note 3.25% Due 3/11/2024	0.00	2,193.75	2,193.75
09/13/2023	Interest	3130A2UW4	200,000.00	FHLB Note 2.875% Due 9/13/2024	0.00	2,875.00	2,875.00
09/14/2023	Interest	3130A4CH3	225,000.00	FHLB Note 2.375% Due 3/14/2025	0.00	2,671.88	2,671.88
09/15/2023	Interest	00440EAS6	140,000.00	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	0.00	2,205.00	2,205.00
09/15/2023	Interest	09247XAN1	190,000.00	Blackrock Inc Note 3.2% Due 3/15/2027	0.00	3,040.00	3,040.00
09/15/2023	Interest	084664CZ2	115,000.00	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	0.00	1,322.50	1,322.50

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09/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
09/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,498.37	15.73	1,514.10
09/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
09/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
09/15/2023	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,216.68	288.04	1,504.72
09/15/2023	Paydown	58769KAD6	54,756.25	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,475.87	9.13	5,485.00
09/15/2023	Paydown	89232HAC9	9,289.19	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	713.36	7.25	720.61
09/15/2023	Paydown	44933LAC7	38,085.75	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,719.08	7.76	2,726.84
09/15/2023	Paydown	47787NAC3	3,424.16	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	342.48	0.73	343.21
09/15/2023	Paydown	47788UAC6	31,811.93	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,672.13	7.04	1,679.17
09/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,172.52	17.90	2,190.42
09/15/2023	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
09/15/2023	Paydown	65479JAD5	2,209.30	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	137.30	2.46	139.76
09/15/2023	Paydown	89240BAC2	16,261.89	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,354.93	2.06	1,356.99
09/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
09/15/2023	Paydown	44934KAC8	106,304.26	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,903.89	24.32	5,928.21
09/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/15/2023	Paydown	89237VAB5	14,439.30	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	758.85	3.90	762.75
09/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
09/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,425.91	15.38	1,441.29
09/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,139.13	26.25	1,165.38
09/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
09/17/2023	Interest	931142ER0	30,000.00	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	0.00	157.50	157.50
09/18/2023	Paydown	43813KAC6	23,300.62	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,913.92	2.70	2,916.62
09/19/2023	Interest	30231GBH4	140,000.00	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	0.00	2,094.40	2,094.40
09/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	9,847.59	126.67	9,974.26
09/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
09/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
09/21/2023	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
09/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,815.43	24.01	1,839.44
09/23/2023	Interest	4581X0DZ8	190,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	475.00	475.00
09/23/2023	Interest	3137EAEX3	200,000.00	FHLMC Note 0.375% Due 9/23/2025	0.00	375.00	375.00
09/25/2023	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
09/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,620.14	23.54	3,643.68
09/25/2023	Paydown	09690AAC7	25,017.81	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,780.43	3.06	2,783.49
09/30/2023	Interest	912828YH7	300,000.00	US Treasury Note 1.5% Due 9/30/2024	0.00	2,250.00	2,250.00
09/30/2023	Interest	91282CFM8	150,000.00	US Treasury Note 4.125% Due 9/30/2027	0.00	3,093.75	3,093.75
09/30/2023	Interest	91282CBT7	300,000.00	US Treasury Note 0.75% Due 3/31/2026	0.00	1,125.00	1,125.00
09/30/2023	Interest	91282CEF4	200,000.00	US Treasury Note 2.5% Due 3/31/2027	0.00	2,500.00	2,500.00
SEP 2023					297,508.01	44,442.63	341,950.64
10/13/2023	Interest	023135CF1	110,000.00	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	0.00	1,815.00	1,815.00
10/14/2023	Interest	3130AJHU6	150,000.00	FHLB Note 0.5% Due 4/14/2025	0.00	375.00	375.00
10/15/2023	Interest	3135G0W66	175,000.00	FNMA Note 1.625% Due 10/15/2024	0.00	1,421.88	1,421.88
10/15/2023	Interest	74340XBN0	160,000.00	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 4/15/2027	0.00	1,700.00	1,700.00
10/15/2023	Interest	91282CFP1	220,000.00	US Treasury Note 4.25% Due 10/15/2025	0.00	4,675.00	4,675.00
10/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,498.63	14.80	1,513.43
10/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,052.75	96.67	2,149.42
10/15/2023	Paydown	47788UAC6	31,811.93	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,672.67	6.54	1,679.21
10/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,116.74	101.83	3,218.57
10/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/15/2023	Paydown	58769KAD6	54,756.25	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,476.38	7.30	5,483.68
10/15/2023	Paydown	89232HAC9	9,289.19	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	680.90	6.26	687.16
10/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
10/15/2023	Paydown	44933LAC7	38,085.75	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,719.96	6.90	2,726.86
10/15/2023	Paydown	47787NAC3	3,424.16	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	342.62	0.58	343.20
10/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,172.72	16.96	2,189.68
10/15/2023	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
10/15/2023	Paydown	65479JAD5	2,209.30	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	137.60	2.24	139.84
10/15/2023	Paydown	89237VAB5	14,439.30	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	759.12	3.63	762.75
10/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
10/15/2023	Paydown	89240BAC2	16,261.89	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,355.38	1.76	1,357.14
10/15/2023	Paydown	44934KAC8	106,304.26	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,904.44	22.45	5,926.89
10/15/2023	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,221.76	282.96	1,504.72
10/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
10/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
10/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,426.24	14.58	1,440.82
10/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,144.13	25.05	1,169.18



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/18/2023	Paydown	43813KAC6	23,300.62	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,914.82	1.80	2,916.62
10/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
10/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
10/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	9,890.76	111.07	10,001.83
10/21/2023	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
10/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,815.85	22.68	1,838.53
10/22/2023	Interest	3135G03U5	105,000.00	FNMA Note 0.625% Due 4/22/2025	0.00	328.13	328.13
10/22/2023	Interest	459058JB0	130,000.00	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	0.00	406.25	406.25
10/22/2023	Interest	46647PBK1	50,000.00	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	0.00	520.75	520.75
10/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,636.01	20.22	3,656.23
10/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	4,240.39	107.00	4,347.39
10/25/2023	Paydown	09690AAC7	25,017.81	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,781.10	2.29	2,783.39
10/25/2023	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
10/28/2023	Interest	459058JL8	180,000.00	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	0.00	450.00	450.00
10/31/2023	Interest	91282CDG3	325,000.00	US Treasury Note 1.125% Due 10/31/2026	0.00	1,828.13	1,828.13
10/31/2023	Interest	91282CEN7	340,000.00	US Treasury Note 2.75% Due 4/30/2027	0.00	4,675.00	4,675.00
10/31/2023	Interest	91282CFU0	220,000.00	US Treasury Note 4.125% Due 10/31/2027	0.00	4,537.50	4,537.50

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/31/2023	Interest	91282CBW0	150,000.00	US Treasury Note 0.75% Due 4/30/2026	0.00	562.50	562.50
OCT 2023					56,960.97	25,774.25	82,735.22
11/01/2023	Interest	06367WB85	150,000.00	Bank of Montreal Note 1.85% Due 5/1/2025	0.00	1,387.50	1,387.50
11/01/2023	Interest	438516BL9	180,000.00	Honeywell Intl Callable Note 08/01/2026 2.5% Due 11/1/2026	0.00	2,250.00	2,250.00
11/04/2023	Interest	61772BAB9	150,000.00	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	0.00	1,194.76	1,194.76
11/07/2023	Interest	3135G06G3	215,000.00	FNMA Note 0.5% Due 11/7/2025	0.00	537.50	537.50
11/11/2023	Interest	037833CU2	150,000.00	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	0.00	2,137.50	2,137.50
11/12/2023	Interest	023135BW5	95,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	213.75	213.75
11/13/2023	Interest	14913R2V8	55,000.00	Caterpillar Financial Service Note 3.4% Due 5/13/2025	0.00	935.00	935.00
11/15/2023	Interest	91324PEC2	175,000.00	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	0.00	1,006.25	1,006.25
11/15/2023	Interest	9128283F5	200,000.00	US Treasury Note 2.25% Due 11/15/2027	0.00	2,250.00	2,250.00
11/15/2023	Interest	912828WJ5	150,000.00	US Treasury Note 2.5% Due 5/15/2024	0.00	1,875.00	1,875.00
11/15/2023	Paydown	47787NAC3	3,424.16	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	342.75	0.44	343.19
11/15/2023	Paydown	47788UAC6	31,811.93	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,673.23	6.03	1,679.26
11/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,172.92	16.02	2,188.94
11/15/2023	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
11/15/2023	Paydown	89240BAC2	16,261.89	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,355.82	1.47	1,357.29



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	1,728.76	64.75	1,793.51
11/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,498.88	13.88	1,512.76
11/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,055.38	92.70	2,148.08
11/15/2023	Paydown	58769KAD6	54,756.25	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,476.88	5.48	5,482.36
11/15/2023	Paydown	65479JAD5	2,209.30	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	137.92	2.01	139.93
11/15/2023	Paydown	89237VAB5	14,439.30	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	759.40	3.35	762.75
11/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	2,100.36	109.88	2,210.24
11/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,130.40	96.95	3,227.35
11/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
11/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
11/15/2023	Paydown	44933LAC7	38,085.75	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,720.85	6.04	2,726.89
11/15/2023	Paydown	44934KAC8	106,304.26	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,904.98	20.58	5,925.56
11/15/2023	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,226.86	277.86	1,504.72
11/15/2023	Paydown	89232HAC9	9,289.19	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	648.31	5.32	653.63
11/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,426.57	13.77	1,440.34
11/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
11/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,149.14	23.85	1,172.99



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/18/2023	Paydown	43813KAC6	23,300.62	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,915.72	0.90	2,916.62
11/20/2023	Interest	747525AF0	140,000.00	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	0.00	2,415.00	2,415.00
11/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	9,934.11	95.41	10,029.52
11/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
11/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
11/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,816.27	21.35	1,837.62
11/21/2023	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
11/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,651.95	16.89	3,668.84
11/25/2023	Paydown	09690AAC7	25,017.81	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,781.77	1.53	2,783.30
11/25/2023	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
11/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	4,009.67	95.66	4,105.33
11/30/2023	Interest	9128283J7	275,000.00	US Treasury Note 2.125% Due 11/30/2024	0.00	2,921.88	2,921.88
11/30/2023	Interest	91282CAZ4	300,000.00	US Treasury Note 0.375% Due 11/30/2025	0.00	562.50	562.50
NOV 2023					60,618.90	22,107.67	82,726.57
12/08/2023	Maturity	3130A0F70	150,000.00	FHLB Note 3.375% Due 12/8/2023	150,000.00	2,531.25	152,531.25
12/10/2023	Interest	78015K7H1	150,000.00	Royal Bank of Canada Note 1.15% Due 6/10/2025	0.00	862.50	862.50
12/12/2023	Interest	3130ATUC9	300,000.00	FHLB Note 4.5% Due 12/12/2025	0.00	6,750.00	6,750.00



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/14/2023	Interest	3130A1XJ2	230,000.00	FHLB Note 2.875% Due 6/14/2024	0.00	3,306.26	3,306.26
12/15/2023	Interest	63743HFE7	85,000.00	National Rural Utilities Note 3.45% Due 6/15/2025	0.00	1,466.25	1,466.25
12/15/2023	Paydown	89237VAB5	14,439.30	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	759.68	3.07	762.75
12/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	2,104.56	104.75	2,209.31
12/15/2023	Paydown	89240BAC2	16,261.89	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,356.25	1.18	1,357.43
12/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,144.12	92.05	3,236.17
12/15/2023	Paydown	47787NAC3	3,424.16	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	342.89	0.29	343.18
12/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,173.11	15.08	2,188.19
12/15/2023	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
12/15/2023	Paydown	44934KAC8	106,304.26	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,905.52	18.71	5,924.23
12/15/2023	Paydown	47788UAC6	31,811.93	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,673.77	5.53	1,679.30
12/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
12/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,499.12	12.96	1,512.08
12/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,058.03	88.72	2,146.75
12/15/2023	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,231.98	272.74	1,504.72
12/15/2023	Paydown	58769KAD6	54,756.25	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,477.38	3.65	5,481.03
12/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	1,730.98	61.55	1,792.53



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/15/2023	Paydown	44933LAC7	38,085.75	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,721.73	5.18	2,726.91
12/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
12/15/2023	Paydown	65479JAD5	2,209.30	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	138.23	1.79	140.02
12/15/2023	Paydown	89232HAC9	9,289.19	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	615.58	4.42	620.00
12/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,426.90	12.96	1,439.86
12/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	1,813.58	103.33	1,916.91
12/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,154.17	22.65	1,176.82
12/17/2023	Interest	3135G04Z3	260,000.00	FNMA Note 0.5% Due 6/17/2025	0.00	650.00	650.00
12/18/2023	Interest	89236TJK2	130,000.00	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	0.00	731.25	731.25
12/19/2023	Interest	06051GJD2	80,000.00	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	0.00	527.60	527.60
12/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
12/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
12/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	9,977.65	79.69	10,057.34
12/21/2023	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
12/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,816.69	20.02	1,836.71
12/25/2023	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
12/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,667.96	13.54	3,681.50

Small Cities Organized Risk Effort

Account #590

Cash Flow Report

As of March 31, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/25/2023	Paydown	09690AAC7	25,017.81	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,782.44	0.77	2,783.21
12/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	3,778.51	84.93	3,863.44
12/27/2023	Interest	02665WC22	150,000.00	American Honda Finance Note 2.4% Due 6/27/2024	0.00	1,800.00	1,800.00
12/31/2023	Interest	91282CEW7	175,000.00	US Treasury Note 3.25% Due 6/30/2027	0.00	2,843.75	2,843.75
12/31/2023	Interest	91282CBC4	125,000.00	US Treasury Note 0.375% Due 12/31/2025	0.00	234.38	234.38
12/31/2023	Interest	91282CGC9	180,000.00	US Treasury Note 3.875% Due 12/31/2027	0.00	3,487.50	3,487.50
DEC 2023					209,350.83	27,545.88	236,896.71
01/01/2024	Interest	4581X0EE4	85,000.00	Inter-American Dev Bank Note 3.25% Due 7/1/2024	0.00	1,381.25	1,381.25
01/07/2024	Interest	3135G0X24	235,000.00	FNMA Note 1.625% Due 1/7/2025	0.00	1,909.38	1,909.38
01/15/2024	Interest	87612EBM7	70,000.00	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	0.00	682.50	682.50
01/15/2024	Interest	79466LAG9	25,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	78.13	78.13
01/15/2024	Paydown	89237VAB5	14,439.30	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	759.96	2.79	762.75
01/15/2024	Paydown	47787NAC3	3,424.16	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	343.02	0.15	343.17
01/15/2024	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,237.12	267.60	1,504.72
01/15/2024	Paydown	65479JAD5	2,209.30	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	138.54	1.57	140.11
01/15/2024	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,157.90	87.12	3,245.02
01/15/2024	Paydown	47788UAC6	31,811.93	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,674.31	5.03	1,679.34



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/15/2024	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
01/15/2024	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
01/15/2024	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,499.38	12.03	1,511.41
01/15/2024	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,173.31	14.14	2,187.45
01/15/2024	Paydown	58769KAD6	54,756.25	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,477.88	1.83	5,479.71
01/15/2024	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
01/15/2024	Paydown	89232HAC9	9,289.19	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	582.70	3.57	586.27
01/15/2024	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	2,108.76	99.61	2,208.37
01/15/2024	Paydown	89240BAC2	16,261.89	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,356.70	0.88	1,357.58
01/15/2024	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	1,733.20	58.35	1,791.55
01/15/2024	Paydown	44933LAC7	38,085.75	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,722.62	4.31	2,726.93
01/15/2024	Paydown	44934KAC8	106,304.26	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,906.06	16.84	5,922.90
01/15/2024	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,060.66	84.75	2,145.41
01/16/2024	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,427.24	12.15	1,439.39
01/16/2024	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	1,814.01	98.65	1,912.66
01/16/2024	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,159.24	21.43	1,180.67
01/20/2024	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	7,137.68	142.50	7,280.18



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/20/2024	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	10,021.39	63.89	10,085.28
01/20/2024	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	2,582.02	139.50	2,721.52
01/21/2024	Interest	3137EAEU9	140,000.00	FHLMC Note 0.375% Due 7/21/2025	0.00	262.50	262.50
01/21/2024	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,817.12	18.68	1,835.80
01/21/2024	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
01/25/2024	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,684.03	10.18	3,694.21
01/25/2024	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
01/25/2024	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	3,546.90	74.82	3,621.72
01/26/2024	Interest	3133EKWV4	150,000.00	FFCB Note 1.85% Due 7/26/2024	0.00	1,387.50	1,387.50
01/31/2024	Interest	91282CGH8	220,000.00	US Treasury Note 3.5% Due 1/31/2028	0.00	3,850.00	3,850.00
01/31/2024	Interest	91282CCP4	125,000.00	US Treasury Note 0.625% Due 7/31/2026	0.00	390.63	390.63
01/31/2024	Maturity	912828V80	175,000.00	US Treasury Note 2.25% Due 1/31/2024	175,000.00	1,968.75	176,968.75
JAN 2024					241,121.75	14,196.59	255,318.34
02/05/2024	Maturity	3135G0V34	125,000.00	FNMA Note 2.5% Due 2/5/2024	125,000.00	1,562.50	126,562.50
02/06/2024	Interest	857477BR3	40,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	349.20	349.20
02/12/2024	Interest	3137EAEP0	260,000.00	FHLMC Note 1.5% Due 2/12/2025	0.00	1,950.00	1,950.00
02/12/2024	Interest	14913R3A3	95,000.00	Caterpillar Financial Service Note 3.6% Due 8/12/2027	0.00	1,710.00	1,710.00



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/15/2024	Interest	438516CJ3	180,000.00	Honeywell Intl Callable Note Cont 01/15/2028 4.95% Due 2/15/2028	0.00	4,455.00	4,455.00
02/15/2024	Interest	912828V98	200,000.00	US Treasury Note 2.25% Due 2/15/2027	0.00	2,250.00	2,250.00
02/15/2024	Interest	9128283W8	230,000.00	US Treasury Note 2.75% Due 2/15/2028	0.00	3,162.50	3,162.50
02/15/2024	Interest	912828J27	175,000.00	US Treasury Note 2% Due 2/15/2025	0.00	1,750.00	1,750.00
02/15/2024	Interest	756109BG8	200,000.00	Realty Income Corp Calllable Note Cont 5/15/2027 3.95% Due 8/15/2027	0.00	3,950.00	3,950.00
02/15/2024	Paydown	89237VAB5	14,439.30	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	760.24	2.51	762.75
02/15/2024	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	2,112.98	94.46	2,207.44
02/15/2024	Paydown	89240BAC2	16,261.89	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,357.14	0.59	1,357.73
02/15/2024	Paydown	65479JAD5	2,209.30	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	138.85	1.35	140.20
02/15/2024	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,171.75	82.17	3,253.92
02/15/2024	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,173.52	13.19	2,186.71
02/15/2024	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
02/15/2024	Paydown	44933LAC7	38,085.75	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,723.51	3.45	2,726.96
02/15/2024	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,063.31	80.76	2,144.07
02/15/2024	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
02/15/2024	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	1,735.43	55.14	1,790.57
02/15/2024	Paydown	44934KAC8	106,304.26	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,906.60	14.97	5,921.57



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/15/2024	Paydown	47788UAC6	31,811.93	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,674.85	4.53	1,679.38
02/15/2024	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
02/15/2024	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,499.62	11.11	1,510.73
02/15/2024	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,242.29	262.43	1,504.72
02/15/2024	Paydown	89232HAC9	9,289.19	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	549.69	2.77	552.46
02/16/2024	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,427.57	11.34	1,438.91
02/16/2024	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	1,814.45	93.96	1,908.41
02/16/2024	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,164.31	20.22	1,184.53
02/20/2024	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	7,139.40	122.16	7,261.56
02/20/2024	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	2,590.02	131.50	2,721.52
02/20/2024	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	10,065.32	48.02	10,113.34
02/21/2024	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,817.55	17.35	1,834.90
02/21/2024	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
02/25/2024	Interest	3135G05X7	220,000.00	FNMA Note 0.375% Due 8/25/2025	0.00	412.50	412.50
02/25/2024	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,700.19	6.80	3,706.99
02/25/2024	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
02/25/2024	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	3,314.84	65.34	3,380.18



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/29/2024	Interest	91282CFH9	120,000.00	US Treasury Note 3.125% Due 8/31/2027	0.00	1,875.00	1,875.00
02/29/2024	Interest	912828ZC7	50,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	281.25	281.25
02/29/2024	Interest	91282CCW9	350,000.00	US Treasury Note 0.75% Due 8/31/2026	0.00	1,312.50	1,312.50
FEB 2024					185,143.43	27,210.15	212,353.58
03/03/2024	Interest	808513BY0	150,000.00	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	0.00	1,837.50	1,837.50
03/09/2024	Interest	57636QAW4	95,000.00	MasterCard Inc Callable Note Cont 2/9/28 4.875% Due 3/9/2028	0.00	2,315.63	2,315.63
03/09/2024	Interest	931142EX7	50,000.00	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 9/9/2027	0.00	987.50	987.50
03/10/2024	Interest	3130ATS57	275,000.00	FHLB Note 4.5% Due 3/10/2028	0.00	6,187.50	6,187.50
03/11/2024	Call	037833CU2	150,000.00	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	150,000.00	1,425.00	151,425.00
03/11/2024	Maturity	89114QCB2	135,000.00	Toronto Dominion Bank Note 3.25% Due 3/11/2024	135,000.00	2,193.75	137,193.75
03/13/2024	Interest	3130A2UW4	200,000.00	FHLB Note 2.875% Due 9/13/2024	0.00	2,875.00	2,875.00
03/14/2024	Interest	3130A4CH3	225,000.00	FHLB Note 2.375% Due 3/14/2025	0.00	2,671.88	2,671.88
03/15/2024	Interest	00440EAS6	140,000.00	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	0.00	2,205.00	2,205.00
03/15/2024	Interest	084664CZ2	115,000.00	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	0.00	1,322.50	1,322.50
03/15/2024	Interest	09247XAN1	190,000.00	Blackrock Inc Note 3.2% Due 3/15/2027	0.00	3,040.00	3,040.00
03/15/2024	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,247.48	257.24	1,504.72
03/15/2024	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,499.88	10.18	1,510.06



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/15/2024	Paydown	47788UAC6	31,811.93	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,675.39	4.03	1,679.42
03/15/2024	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	2,035.88	155.83	2,191.71
03/15/2024	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	1,737.65	51.93	1,789.58
03/15/2024	Paydown	44933LAC7	38,085.75	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,724.39	2.59	2,726.98
03/15/2024	Paydown	44934KAC8	106,304.26	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,907.14	13.10	5,920.24
03/15/2024	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,065.96	76.77	2,142.73
03/15/2024	Paydown	65479JAD5	2,209.30	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	139.17	1.12	140.29
03/15/2024	Paydown	89237VAB5	14,439.30	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	760.52	2.23	762.75
03/15/2024	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,185.65	77.20	3,262.85
03/15/2024	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,173.72	12.25	2,185.97
03/15/2024	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
03/15/2024	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
03/15/2024	Paydown	89232HAC9	9,289.19	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	516.54	2.01	518.55
03/15/2024	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	2,117.20	89.30	2,206.50
03/15/2024	Paydown	89240BAC2	16,261.89	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,357.58	0.29	1,357.87
03/16/2024	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,427.91	10.53	1,438.44
03/16/2024	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	1,814.89	89.27	1,904.16



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/16/2024	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,169.42	18.99	1,188.41
03/17/2024	Interest	931142ER0	30,000.00	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	0.00	157.50	157.50
03/19/2024	Interest	30231GBH4	140,000.00	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	0.00	2,094.40	2,094.40
03/20/2024	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	10,109.44	32.08	10,141.52
03/20/2024	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	2,598.05	123.47	2,721.52
03/20/2024	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	7,141.13	101.81	7,242.94
03/21/2024	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,817.97	16.02	1,833.99
03/21/2024	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
03/23/2024	Interest	4581X0DZ8	190,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	475.00	475.00
03/23/2024	Interest	3137EAEX3	200,000.00	FHLMC Note 0.375% Due 9/23/2025	0.00	375.00	375.00
03/25/2024	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
03/25/2024	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	3,082.33	56.47	3,138.80
03/25/2024	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,716.40	3.41	3,719.81
MAR 2024					347,021.69	32,259.03	379,280.72
TOTAL					1,715,612.42	315,973.33	2,031,585.75



Account #590

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

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Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.



Benchmark Index	Disclosure
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.
ICE BofA 1-5 Yr AAA-A US Corp & Govt Index	The ICE BofA US 1-5 Year AAA-A US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational, and corporate securities. Qualifying securities must be issued from US issuers and be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities.



Small Cities Organized Risk Effort - Account #590

MONTHLY ACCOUNT STATEMENT

APRIL 1, 2023 THROUGH APRIL 30, 2023

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

US Bank
Alexander Bazan
(503) 402-5305

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.32
Average Coupon	2.31%
Average Purchase YTM	2.36%
Average Market YTM	4.30%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.68 yrs
Average Life	2.47 yrs

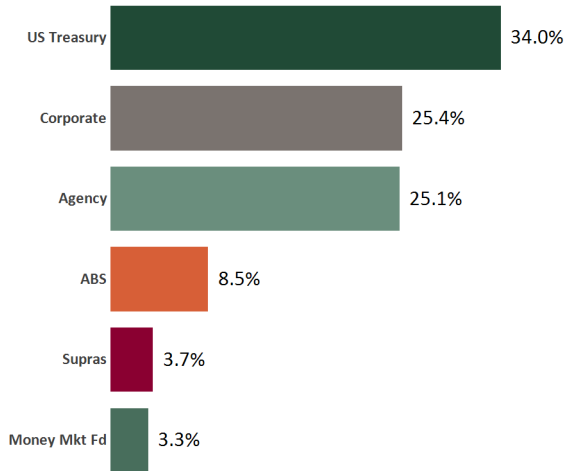
ACCOUNT SUMMARY

	Beg. Values as of 3/31/23	End Values as of 4/30/23
Market Value	14,746,305	14,815,302
Accrued Interest	68,000	70,523
Total Market Value	14,814,305	14,885,825
Income Earned	30,996	31,298
Cont/WD		-1,582
Par	15,369,650	15,401,067
Book Value	15,292,976	15,320,168
Cost Value	15,354,800	15,381,604

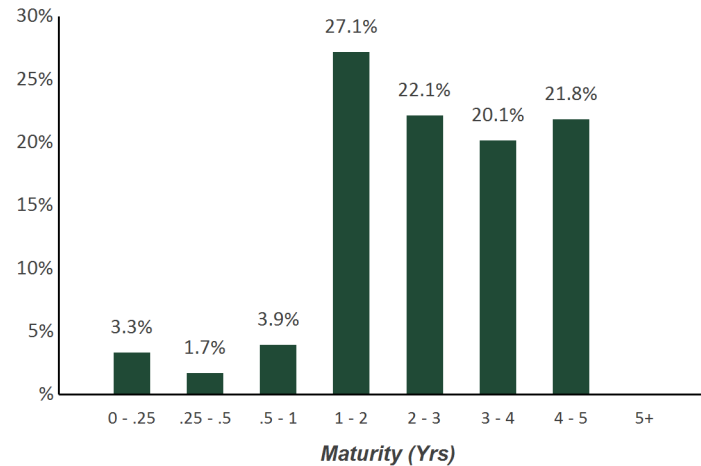
TOP ISSUERS

Government of United States	34.0%
Federal Home Loan Bank	12.0%
Federal National Mortgage Assoc	8.4%
Federal Home Loan Mortgage Corp	3.8%
First American Govt Oblig Fund	3.3%
Honeywell Corp	2.4%
Intl Bank Recon and Development	1.9%
Inter-American Dev Bank	1.8%
Total	67.6%

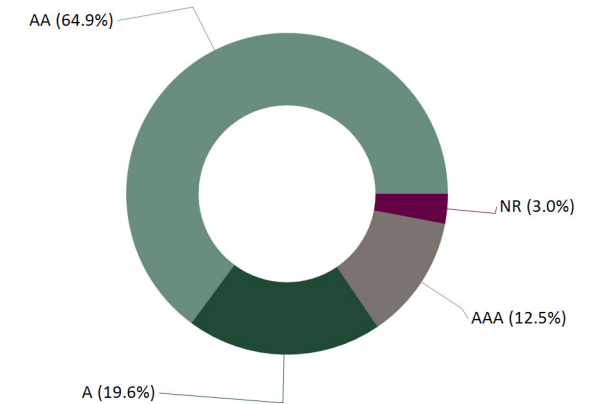
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	Annualized								
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	3/31/2006
Small Cities Organized Risk Effort	0.49%	1.27%	2.22%	1.30%	-1.62%	-0.85%	1.46%	1.10%	2.44%
ICE BofA 1-5 Yr US Treasury & Agency Index	0.42%	1.18%	2.24%	0.87%	-1.94%	-1.30%	1.25%	0.89%	2.19%
ICE BofA 1-5 Yr AAA-A US Corp & Govt Index	0.44%	1.15%	2.25%	0.96%	-1.94%	-1.19%	1.31%	0.99%	2.27%

Statement of Compliance

As of April 30, 2023



Small Cities Organized Risk Effort

Assets managed by Chandler Asset Management are in full compliance with state law and with the Client's investment policy.

Category	Standard	Comment
U.S. Treasuries	No limit; 5 years max maturity	Complies
Federal Agencies	30% max per Agency/GSE issuer; 20% max callable agency securities; 5 years max maturity	Complies
Supranational Obligations	"AA" rating category or higher by a NRSRO; 30% max; 10% max per issuer; 5 years max maturity; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by IBRD, IFC, IADB	Complies
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; 5 years max maturity	Complies
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; 5 years max maturity; Corporate and depository institution debt securities; Issued only by corporations organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	Complies
Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% max (combined); 5% max per issuer; 5 years max maturity; From issuers not defined in Sections 1 (U.S. Treasury) and 2 (Federal Agencies) of the Investment Instrument and Maturities section of the policy	Complies
Negotiable Certificates of Deposit (NCD)	Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max; 5% max per issuer; 5 years max maturity	Complies
Time Deposits (Non-negotiable CD/TD)	20% max combined FDIC & Collateralized CD/TD; 5 years max maturity	Complies
Collateralized Bank Deposits	Deposits with financial institutions will be collateralized with pledged securities per California Government Code	Complies
Banker's Acceptances	"A-1" short-term rated or higher by a NRSRO; or "A" long term debt rating category or higher by a NRSRO; 40% max; 5% max per issuer; 180 days max maturity	Complies
Commercial Paper	25% max; 5% max per issuer; 270 days maturity; 10% max of the outstanding paper of the issuing corporation; Issued by an entity that meets all of the following conditions in either (a) or (b): a. Securities issued by corporations: (i) organized and operating within the U.S. with assets > \$500 million; (ii) "A-1" rated or better by a NRSRO; (iii) "A" rating or better by a NRSRO, if issuer has debt obligations; b. Securities issued by other entities: (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO.	Complies
Money Market Mutual Funds	20% max combined Money Market Mutual Funds and Mutual Funds; 20% max per Money Market Mutual Fund; Registered with SEC under Investment Company Act of 1940 and issued by diversified management companies and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM >\$500 million	Complies

Mutual Funds	20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund; Invest in securities as authorized under CGC, Section 53601 (a) to (k) and (m) to (q) inclusive and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC, Section 53601 and with AUM >\$500 million	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Subject to statutory limits imposed by LAIF; Not used by investment adviser	<i>Complies</i>
Repurchase Agreements	25% max; 5% max per issuer; 1 year max maturity; 102% Collateralized; Not used by investment adviser	<i>Complies</i>
Max Per Issuer	5% max per issuer, unless otherwise specified	<i>Complies</i>
Maximum Maturity	5 years from date of trade settlement, unless the Board of Directors has a resolution granted authority to make such an investment	<i>Complies</i>



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$15,292,976.17
Acquisition		
+ Security Purchases	\$95,493.00	
+ Money Market Fund Purchases	\$64,082.11	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$159,575.11
Dispositions		
- Security Sales	\$0.00	
- Money Market Fund Sales	\$96,512.73	
- MMF Withdrawals	\$1,582.42	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$34,569.63	
Total Dispositions		\$132,664.78
Amortization/Accretion		
+/- Net Accretion	\$281.82	
		\$281.82
Gain/Loss on Dispositions		
+/- Realized Gain/Loss	\$0.00	
		\$0.00
ENDING BOOK VALUE		\$15,320,168.32

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$524,749.67
Acquisition		
Contributions	\$0.00	
Security Sale Proceeds	\$0.00	
Accrued Interest Received	\$0.00	
Interest Received	\$26,043.96	
Dividend Received	\$3,468.52	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$34,569.63	
Total Acquisitions	\$64,082.11	
Dispositions		
Withdrawals	\$1,582.42	
Security Purchase	\$95,493.00	
Accrued Interest Paid	\$1,019.73	
Total Dispositions	\$98,095.15	
ENDING BOOK VALUE		\$490,736.63

Small Cities Organized Risk Effort

Account #590

Holdings Report

As of April 30, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	4,498.32	06/17/2020 0.68%	4,601.99 4,525.95	99.86 5.21%	4,492.22 3.32	0.03% (33.73)	Aaa / AAA NR	1.04 0.04
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	11,848.21	07/21/2020 0.44%	11,847.30 11,847.90	98.98 5.37%	11,727.91 2.32	0.08% (119.99)	Aaa / AAA NR	1.46 0.20
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	20,261.01	09/22/2020 0.38%	20,258.04 20,260.49	98.20 5.95%	19,895.34 2.71	0.13% (365.15)	NR / AAA AAA	1.47 0.32
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	2,716.97	07/14/2020 0.52%	2,716.56 2,716.89	99.13 4.64%	2,693.21 0.62	0.02% (23.68)	Aaa / NR AAA	1.55 0.21
58769KAD6	Mercedes-Benz Auto Lease Trust 2021- B A3 0.4% Due 11/15/2024	50,229.36	06/22/2021 0.40%	50,225.57 50,228.30	98.03 5.62%	49,240.29 8.93	0.33% (988.01)	NR / AAA AAA	1.55 0.37
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	21,794.76	09/08/2021 0.34%	21,792.50 21,794.11	98.22 5.84%	21,406.62 1.20	0.14% (387.49)	Aaa / NR AAA	1.66 0.32
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	80,000.00	02/15/2022 1.91%	79,999.31 79,999.69	97.49 5.63%	77,989.68 46.44	0.52% (2,010.01)	Aaa / NR AAA	1.89 0.68
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	39,996.46	01/11/2022 1.11%	39,990.48 39,993.99	97.83 5.77%	39,127.74 7.33	0.26% (866.25)	NR / AAA AAA	1.90 0.46
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	14,769.30	02/02/2021 0.27%	14,766.56 14,768.53	97.56 5.54%	14,408.74 1.71	0.10% (359.79)	Aaa / NR AAA	2.04 0.46
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	50,000.00	05/03/2022 3.45%	49,994.79 49,997.10	98.18 5.46%	49,088.80 52.25	0.33% (908.30)	NR / AAA AAA	2.14 0.91
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	29,800.45	03/02/2021 0.37%	29,794.73 29,798.13	96.80 5.79%	28,847.61 4.77	0.19% (950.52)	Aaa / NR AAA	2.38 0.59
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	35,074.45	04/20/2021 0.38%	35,070.76 35,073.19	97.26 5.45%	34,113.97 5.92	0.23% (959.22)	NR / AAA AAA	2.38 0.54
05593AAC3	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	20,000.00	02/07/2023 5.22%	19,999.52 19,999.57	100.15 5.11%	20,030.18 17.20	0.13% 30.61	Aaa / AAA NR	2.58 1.43

Small Cities Organized Risk Effort

Holdings Report



Account #590

As of April 30, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	99,341.54	07/20/2021 0.39%	99,319.62 99,331.91	96.49 5.79%	95,856.64 16.78	0.64% (3,475.27)	NR / AAA AAA	2.72 0.65
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	40,000.00	11/16/2021 0.89%	39,991.57 39,995.29	95.51 5.58%	38,204.52 9.78	0.26% (1,790.77)	Aaa / NR AAA	2.73 0.96
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	50,000.00	07/13/2021 0.52%	49,995.54 49,997.71	95.90 5.62%	47,948.80 11.56	0.32% (2,048.91)	Aaa / NR AAA	2.88 0.80
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	30,000.00	11/09/2021 0.75%	29,993.30 29,996.37	95.62 5.57%	28,685.28 9.87	0.19% (1,311.09)	NR / AAA AAA	3.04 0.91
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	65,000.00	02/15/2022 1.89%	64,990.22 64,993.81	95.97 5.05%	62,379.92 54.31	0.42% (2,613.89)	Aaa / AAA NR	3.04 1.29
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	40,000.00	05/10/2022 3.23%	39,997.92 39,998.56	97.45 5.21%	38,980.40 21.40	0.26% (1,018.16)	Aaa / AAA NR	3.32 1.30
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	45,000.00	04/07/2022 2.95%	44,998.95 44,999.29	97.11 5.33%	43,700.13 58.60	0.29% (1,299.16)	Aaa / AAA NR	3.38 1.22
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	30,000.00	10/13/2021 0.68%	29,999.24 29,999.58	95.14 5.77%	28,540.95 8.50	0.19% (1,458.63)	Aaa / AAA NR	3.38 0.96
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	50,000.00	03/10/2022 2.34%	49,988.94 49,992.49	96.33 5.41%	48,167.25 51.56	0.32% (1,825.24)	Aaa / NR AAA	3.38 1.20
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	35,000.00	03/09/2022 2.23%	34,998.65 34,999.12	96.20 5.25%	33,671.26 34.53	0.23% (1,327.86)	NR / AAA AAA	3.46 1.27
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	25,000.00	01/11/2022 1.27%	24,997.83 24,998.67	95.34 5.55%	23,835.13 13.13	0.16% (1,163.54)	NR / AAA AAA	3.55 1.10
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	40,000.00	04/05/2022 3.13%	39,991.64 39,994.20	97.22 5.01%	38,887.56 51.67	0.26% (1,106.64)	Aaa / AAA NR	3.80 1.48
47800AAC4	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	50,000.00	07/12/2022 3.77%	49,995.23 49,996.27	98.03 4.96%	49,013.00 83.11	0.33% (983.27)	Aaa / NR AAA	3.80 1.66



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
43815JAC7	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	40,000.00	02/16/2023 5.10%	39,992.57 39,993.00	100.74 4.72%	40,296.72 56.00	0.27% 303.72	Aaa / NR AAA	3.98 1.97
92348KAV5	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	45,000.00	08/02/2022 3.75%	44,998.02 44,998.53	98.63 5.18%	44,383.91 51.15	0.30% (614.62)	NR / AAA AAA	4.22 1.25
58768PAC8	Mercedes-Benz Auto Receivables 2022- 1 A3 5.21% Due 8/16/2027	120,000.00	11/15/2022 5.28%	119,976.26 119,979.25	100.96 4.72%	121,149.48 277.87	0.82% 1,170.23	Aaa / AAA NR	4.30 1.73
58770AAC7	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	30,000.00	01/18/2023 4.56%	29,996.40 29,996.67	99.89 4.63%	29,968.29 60.13	0.20% (28.38)	NR / AAA AAA	4.55 1.37
47800CAC0	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	75,000.00	02/22/2023 5.07%	74,986.34 74,986.82	101.28 4.40%	75,961.05 167.00	0.51% 974.23	Aaa / NR AAA	4.55 1.92
Total ABS		1,290,330.83	2.43%	1,290,266.35 1,290,251.38	5.28%	1,262,692.60 1,191.67	8.49% (27,558.78)	Aaa / AAA AAA	3.11 1.10

AGENCY									
313383YJ4	FHLB Note 3.375% Due 9/8/2023	250,000.00	Various 3.05%	253,613.50 250,266.99	99.44 4.95%	248,604.00 1,242.19	1.68% (1,662.99)	Aaa / AA+ NR	0.36 0.35
3130A0F70	FHLB Note 3.375% Due 12/8/2023	150,000.00	12/31/2018 2.72%	154,474.50 150,548.46	99.12 4.86%	148,683.00 2,010.94	1.01% (1,865.46)	Aaa / AA+ AAA	0.61 0.58
3135G0V34	FNMA Note 2.5% Due 2/5/2024	125,000.00	02/27/2019 2.58%	124,521.25 124,925.65	98.13 5.03%	122,657.63 746.53	0.83% (2,268.02)	Aaa / AA+ AAA	0.77 0.74
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	230,000.00	Various 1.96%	239,917.60 232,230.51	98.04 4.69%	225,482.58 2,516.42	1.53% (6,747.93)	Aaa / AA+ NR	1.13 1.08
3133EKWV4	FFCB Note 1.85% Due 7/26/2024	150,000.00	08/13/2019 1.65%	151,448.40 150,362.10	96.36 4.91%	144,546.45 732.29	0.98% (5,815.65)	Aaa / AA+ AAA	1.24 1.20
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	200,000.00	Various 1.66%	211,539.00 203,190.27	97.74 4.59%	195,483.60 766.66	1.32% (7,706.67)	Aaa / AA+ AAA	1.38 1.32
3135G0W66	FNMA Note 1.625% Due 10/15/2024	175,000.00	11/08/2019 1.80%	173,547.50 174,569.66	95.87 4.59%	167,771.10 126.39	1.13% (6,798.56)	Aaa / AA+ AAA	1.46 1.41
3135G0X24	FNMA Note 1.625% Due 1/7/2025	235,000.00	Various 1.19%	239,814.00 236,682.07	95.59 4.37%	224,628.75 1,209.28	1.52% (12,053.32)	Aaa / AA+ AAA	1.69 1.63



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3137EAEP0	FHLMC Note 1.5% Due 2/12/2025	260,000.00	02/13/2020 1.52%	259,799.80 259,928.37	95.36 4.23%	247,928.46 855.83	1.67% (11,999.91)	Aaa / AA+ AAA	1.79 1.72
3130A4CH3	FHLB Note 2.375% Due 3/14/2025	225,000.00	03/19/2020 1.18%	237,998.25 229,877.91	96.59 4.29%	217,334.48 697.66	1.46% (12,543.43)	Aaa / AA+ AAA	1.87 1.80
3130AJHU6	FHLB Note 0.5% Due 4/14/2025	150,000.00	06/04/2020 0.53%	149,800.80 149,919.83	93.29 4.10%	139,941.15 35.42	0.94% (9,978.68)	Aaa / AA+ AAA	1.96 1.91
3135G03U5	FNMA Note 0.625% Due 4/22/2025	105,000.00	04/22/2020 0.67%	104,783.70 104,914.38	93.30 4.19%	97,960.07 16.41	0.66% (6,954.31)	Aaa / AA+ AAA	1.98 1.93
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	260,000.00	06/17/2020 0.54%	259,461.80 259,770.44	92.75 4.09%	241,157.28 483.89	1.62% (18,613.16)	Aaa / AA+ AAA	2.13 2.08
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	140,000.00	07/21/2020 0.48%	139,302.80 139,689.62	92.21 4.07%	129,092.04 145.83	0.87% (10,597.58)	Aaa / AA+ AAA	2.23 2.17
3135G05X7	FNMA Note 0.375% Due 8/25/2025	220,000.00	08/25/2020 0.47%	218,970.40 219,521.89	91.95 4.05%	202,286.70 151.25	1.36% (17,235.19)	Aaa / AA+ AAA	2.32 2.26
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	200,000.00	09/23/2020 0.44%	199,398.00 199,710.88	91.69 4.05%	183,382.20 79.17	1.23% (16,328.68)	Aaa / AA+ AAA	2.40 2.34
3135G06G3	FNMA Note 0.5% Due 11/7/2025	215,000.00	11/09/2020 0.57%	214,230.30 214,610.71	91.86 3.93%	197,488.25 519.58	1.33% (17,122.46)	Aaa / AA+ AAA	2.53 2.45
3130ATUC9	FHLB Note 4.5% Due 12/12/2025	300,000.00	02/08/2023 4.21%	302,262.00 302,085.32	100.84 4.15%	302,533.80 6,675.00	2.08% 448.48	Aaa / AA+ NR	2.62 2.40
3130ATS57	FHLB Note 4.5% Due 3/10/2028	275,000.00	03/20/2023 3.84%	283,109.75 282,926.66	103.77 3.65%	285,366.68 1,753.13	1.93% 2,440.02	Aaa / AA+ AAA	4.87 4.33
Total Agency		3,865,000.00	1.76%	3,917,993.35 3,885,731.72	4.32%	3,722,328.22 20,763.87	25.15% (163,403.50)	Aaa / AA+ AAA	1.97 1.86
CORPORATE									
89114QCB2	Toronto Dominion Bank Note 3.25% Due 3/11/2024	135,000.00	03/26/2019 2.95%	136,833.30 135,319.05	98.19 5.41%	132,562.31 609.38	0.89% (2,756.74)	A1 / A AA-	0.87 0.83
037833CU2	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	150,000.00	05/17/2019 2.72%	150,888.00 150,159.29	98.19 4.67%	147,286.50 2,018.75	1.00% (2,872.79)	Aaa / AA+ NR	1.03 0.99
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	95,000.00	05/10/2021 0.50%	94,861.30 94,952.29	95.64 4.82%	90,861.52 200.69	0.61% (4,090.77)	A1 / AA AA-	1.04 1.01

Small Cities Organized Risk Effort

Account #590

Holdings Report

As of April 30, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
02665WCZ2	American Honda Finance Note 2.4% Due 6/27/2024	150,000.00	07/10/2019 2.49%	149,373.00 149,853.64	97.18 4.93%	145,768.05 1,240.00	0.99% (4,085.59)	A3 / A- A	1.16 1.11
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	25,000.00	06/29/2021 0.64%	24,987.25 24,994.88	95.37 4.61%	23,842.28 46.01	0.16% (1,152.60)	A2 / A+ NR	1.21 1.18
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	150,000.00	09/12/2019 2.35%	157,930.50 150,468.16	99.59 5.59%	149,381.55 1,550.44	1.01% (1,086.61)	A1 / A- AA-	1.23 0.22
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	140,000.00	02/24/2021 0.83%	152,899.60 145,969.77	97.38 4.62%	136,328.78 563.50	0.92% (9,640.99)	A3 / A A	1.88 1.79
30231GBH4	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	140,000.00	01/20/2021 0.72%	152,733.00 145,643.91	97.39 4.45%	136,340.68 488.69	0.92% (9,303.23)	Aa2 / AA- NR	1.89 1.80
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	150,000.00	03/24/2021 1.15%	154,207.50 152,054.56	94.17 4.94%	141,250.50 1,387.50	0.96% (10,804.06)	A2 / A- AA-	2.01 1.91
14913R2V8	Caterpillar Financial Service Note 3.4% Due 5/13/2025	55,000.00	05/10/2022 3.44%	54,930.15 54,952.65	98.05 4.41%	53,929.92 872.67	0.37% (1,022.73)	A2 / A A	2.04 1.91
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	140,000.00	05/27/2020 1.13%	155,689.80 146,476.25	98.11 4.42%	137,359.74 2,160.08	0.94% (9,116.51)	A2 / A NR	2.06 1.93
78015K7H1	Royal Bank of Canada Note 1.15% Due 6/10/2025	150,000.00	12/22/2021 1.43%	148,590.00 149,137.90	92.79 4.78%	139,189.50 675.63	0.94% (9,948.40)	A1 / A AA-	2.12 2.03
63743HFE7	National Rural Utilities Note 3.45% Due 6/15/2025	85,000.00	Various 3.55%	84,750.55 84,829.76	97.55 4.67%	82,913.59 1,107.84	0.56% (1,916.17)	A2 / A- A	2.13 1.99
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	40,000.00	02/02/2022 1.75%	40,000.00 40,000.00	94.15 5.26%	37,659.12 164.90	0.25% (2,340.88)	A1 / A AA-	2.78 1.70
46647PBK1	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	50,000.00	09/16/2021 1.17%	51,594.50 50,878.80	94.22 5.20%	47,109.65 26.04	0.32% (3,769.15)	A1 / A- AA-	2.98 1.90
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	175,000.00	Various 1.42%	173,020.70 173,630.57	91.61 4.11%	160,318.55 927.99	1.08% (13,312.02)	A3 / A+ A	3.04 2.92
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	130,000.00	06/15/2021 1.13%	129,942.80 129,964.16	90.71 4.33%	117,927.68 540.31	0.80% (12,036.48)	A1 / A+ A+	3.14 3.01



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	80,000.00	Various 2.78%	77,319.60 77,543.98	91.47 5.61%	73,176.80 386.91	0.49% (4,367.18)	A2 / A- AA-	3.14 2.04
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	30,000.00	09/08/2021 1.09%	29,943.30 29,961.65	90.58 4.06%	27,174.78 38.50	0.18% (2,786.87)	Aa2 / AA AA	3.39 3.26
438516BL9	Honeywell Intl Callable Note 08/01/2026 2.5% Due 11/1/2026	180,000.00	12/15/2022 4.36%	168,229.80 169,337.68	95.19 3.99%	171,339.12 2,250.00	1.17% 2,001.44	A2 / A A	3.51 3.26
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	70,000.00	01/19/2022 1.99%	69,881.00 69,911.26	93.03 3.99%	65,119.60 401.92	0.44% (4,791.66)	A2 / A A	3.72 3.50
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	150,000.00	Various 2.78%	147,699.00 148,219.97	90.64 5.17%	135,957.00 592.08	0.92% (12,262.97)	A2 / A- A	3.84 3.57
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	115,000.00	03/07/2022 2.30%	114,978.15 114,983.08	95.38 3.59%	109,685.05 337.97	0.74% (5,298.03)	Aa2 / AA A+	3.88 3.65
09247XAN1	Blackrock Inc Note 3.2% Due 3/15/2027	190,000.00	01/19/2023 4.08%	183,705.30 184,113.29	97.26 3.97%	184,800.46 776.89	1.25% 687.17	Aa3 / AA- NR	3.88 3.59
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	110,000.00	Various 3.63%	108,548.65 108,686.60	97.20 4.07%	106,925.06 181.50	0.72% (1,761.54)	A1 / AA AA-	3.96 3.65
74340XBN0	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 4/15/2027	160,000.00	11/09/2022 5.16%	141,006.40 142,984.65	91.91 4.37%	147,060.32 151.11	0.99% 4,075.67	A3 / A NR	3.96 3.72
61772BAB9	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	150,000.00	Various 4.88%	133,989.30 136,768.95	89.94 5.25%	134,910.60 1,174.84	0.91% (1,858.35)	A1 / A- A+	4.01 2.85
14913R3A3	Caterpillar Financial Service Note 3.6% Due 8/12/2027	95,000.00	08/22/2022 3.81%	94,090.85 94,216.15	98.00 4.11%	93,096.30 750.50	0.63% (1,119.85)	A2 / A A	4.29 3.89
756109BG8	Realty Income Corp Calllable Note Cont 5/15/2027 3.95% Due 8/15/2027	200,000.00	01/05/2023 4.88%	192,410.00 192,916.30	96.43 4.88%	192,864.60 1,667.78	1.31% (51.70)	A3 / A- NR	4.30 3.86



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
931142EX7	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 9/9/2027	50,000.00	Various 3.99%	49,921.10 49,931.21	100.41 3.84%	50,204.50 285.27	0.34% 273.29	Aa2 / AA AA	4.36 3.88
06051GGF0	Bank of America Corp Callable Note 1/20/2027 3.824% Due 1/20/2028	100,000.00	04/24/2023 5.52%	95,493.00 95,506.03	95.46 5.18%	95,463.20 1,072.84	0.65% (42.83)	A2 / A- AA-	4.73 3.37
438516CJ3	Honeywell Intl Callable Note Cont 01/15/2028 4.95% Due 2/15/2028	180,000.00	02/13/2023 4.44%	184,037.40 183,868.71	103.81 4.05%	186,853.14 1,881.00	1.27% 2,984.43	A2 / A A	4.80 4.14
57636QAW4	MasterCard Inc Callable Note Cont 2/9/28 4.875% Due 3/9/2028	95,000.00	03/06/2023 4.90%	94,907.85 94,910.52	103.73 4.01%	98,546.26 668.96	0.67% 3,635.74	Aa3 / A+ NR	4.86 4.21
Total Corporate		3,915,000.00	2.85%	3,899,392.65 3,873,145.67	4.58%	3,753,206.71 27,198.49	25.40% (119,938.96)	A1 / A A+	2.97 2.62
MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	490,736.63	Various 4.42%	490,736.63 490,736.63	1.00 4.42%	490,736.63 0.00	3.30% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		490,736.63	4.42%	490,736.63 490,736.63	4.42%	490,736.63 0.00	3.30% 0.00	Aaa / AAA AAA	0.00 0.00
SUPRANATIONAL									
4581X0EE4	Inter-American Dev Bank Note 3.25% Due 7/1/2024	85,000.00	06/22/2022 3.26%	84,991.50 84,995.03	98.51 4.57%	83,733.42 920.83	0.57% (1,261.61)	Aaa / AAA AAA	1.17 1.12
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	190,000.00	09/15/2021 0.52%	189,859.40 189,934.45	94.75 4.42%	180,020.25 100.28	1.21% (9,914.20)	Aaa / AAA NR	1.40 1.36
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	130,000.00	04/15/2020 0.70%	129,496.90 129,801.07	93.33 4.17%	121,329.52 20.31	0.82% (8,471.55)	Aaa / AAA NR	1.98 1.93
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	180,000.00	10/21/2020 0.52%	179,796.60 179,898.52	91.96 3.91%	165,533.58 7.50	1.11% (14,364.94)	Aaa / AAA AAA	2.50 2.43
Total Supranational		585,000.00	0.96%	584,144.40 584,629.07	4.24%	550,616.77 1,048.92	3.71% (34,012.30)	Aaa / AAA AAA	1.82 1.77



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
912828V80	US Treasury Note 2.25% Due 1/31/2024	175,000.00	04/04/2019 2.32%	174,425.78 174,910.38	98.02 4.95%	171,534.13 978.94	1.16% (3,376.25)	Aaa / AA+ AAA	0.76 0.73
912828WJ5	US Treasury Note 2.5% Due 5/15/2024	150,000.00	06/10/2019 1.91%	154,136.72 150,873.31	97.69 4.80%	146,537.10 1,729.97	1.00% (4,336.21)	Aaa / AA+ AAA	1.04 1.00
912828YH7	US Treasury Note 1.5% Due 9/30/2024	300,000.00	Various 1.68%	297,509.76 299,272.68	96.02 4.42%	288,070.20 381.15	1.94% (11,202.48)	Aaa / AA+ AAA	1.42 1.38
9128283J7	US Treasury Note 2.125% Due 11/30/2024	275,000.00	Various 1.76%	279,733.40 276,514.17	96.69 4.31%	265,901.35 2,440.24	1.80% (10,612.82)	Aaa / AA+ AAA	1.59 1.52
912828J27	US Treasury Note 2% Due 2/15/2025	175,000.00	03/04/2020 0.72%	185,903.32 178,956.07	96.25 4.19%	168,437.50 725.14	1.14% (10,518.57)	Aaa / AA+ AAA	1.80 1.73
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	50,000.00	03/19/2020 0.72%	50,992.19 50,367.54	94.72 4.14%	47,359.40 94.77	0.32% (3,008.14)	Aaa / AA+ AAA	1.84 1.78
91282CFP1	US Treasury Note 4.25% Due 10/15/2025	220,000.00	12/15/2022 4.02%	221,332.03 221,156.83	100.83 3.89%	221,821.82 408.74	1.49% 664.99	Aaa / AA+ AAA	2.46 2.31
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	300,000.00	12/29/2020 0.37%	300,093.75 300,049.28	91.58 3.83%	274,734.30 469.78	1.85% (25,314.98)	Aaa / AA+ AAA	2.59 2.52
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	125,000.00	01/27/2021 0.39%	124,882.81 124,936.45	91.51 3.75%	114,389.63 156.68	0.77% (10,546.82)	Aaa / AA+ AAA	2.67 2.60
91282CBT7	US Treasury Note 0.75% Due 3/31/2026	300,000.00	03/30/2021 0.91%	297,597.66 298,598.85	91.91 3.70%	275,742.30 190.57	1.85% (22,856.55)	Aaa / AA+ AAA	2.92 2.84
91282CBW0	US Treasury Note 0.75% Due 4/30/2026	150,000.00	04/29/2021 0.89%	149,009.77 149,406.19	91.61 3.73%	137,414.10 3.06	0.92% (11,992.09)	Aaa / AA+ AAA	3.00 2.92
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	125,000.00	08/10/2021 0.82%	123,813.48 124,224.02	90.70 3.69%	113,369.13 194.23	0.76% (10,854.89)	Aaa / AA+ AAA	3.25 3.16
91282CCW9	US Treasury Note 0.75% Due 8/31/2026	350,000.00	Various 0.97%	346,279.30 347,439.19	90.88 3.68%	318,076.15 442.26	2.14% (29,363.04)	Aaa / AA+ AAA	3.34 3.23
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	325,000.00	Various 1.26%	322,884.77 323,488.52	91.72 3.67%	298,086.10 9.94	2.00% (25,402.42)	Aaa / AA+ AAA	3.51 3.38
912828V98	US Treasury Note 2.25% Due 2/15/2027	200,000.00	02/06/2023 3.92%	187,695.31 188,390.54	95.21 3.61%	190,429.60 932.32	1.29% 2,039.06	Aaa / AA+ AAA	3.80 3.57
91282CEF4	US Treasury Note 2.5% Due 3/31/2027	200,000.00	09/27/2022 4.26%	185,734.38 187,598.88	95.96 3.61%	191,921.80 423.50	1.29% 4,322.92	Aaa / AA+ AAA	3.92 3.68



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CEN7	US Treasury Note 2.75% Due 4/30/2027	340,000.00	Various 3.26%	332,193.75 333,606.08	96.82 3.61%	329,189.02 25.41	2.21% (4,417.06)	Aaa / AA+ AAA	4.00 3.74
91282CEW7	US Treasury Note 3.25% Due 6/30/2027	175,000.00	08/03/2022 2.94%	177,460.94 177,089.94	98.68 3.59%	172,696.30 1,901.07	1.17% (4,393.64)	Aaa / AA+ AAA	4.17 3.82
91282CFH9	US Treasury Note 3.125% Due 8/31/2027	120,000.00	09/08/2022 3.36%	118,692.19 118,860.61	98.24 3.57%	117,890.64 631.79	0.80% (969.97)	Aaa / AA+ AAA	4.34 3.99
91282CFM8	US Treasury Note 4.125% Due 9/30/2027	150,000.00	10/28/2022 4.20%	149,531.25 149,578.78	102.26 3.57%	153,392.55 524.08	1.03% 3,813.77	Aaa / AA+ AAA	4.42 4.00
91282CFU0	US Treasury Note 4.125% Due 10/31/2027	220,000.00	12/15/2022 3.68%	224,357.03 224,024.13	102.32 3.56%	225,104.66 24.66	1.51% 1,080.53	Aaa / AA+ AAA	4.51 4.08
9128283F5	US Treasury Note 2.25% Due 11/15/2027	200,000.00	01/05/2023 3.98%	184,875.00 185,855.48	94.57 3.55%	189,148.40 2,075.97	1.28% 3,292.92	Aaa / AA+ AAA	4.55 4.21
91282CGC9	US Treasury Note 3.875% Due 12/31/2027	180,000.00	01/19/2023 3.48%	183,171.09 182,993.75	101.44 3.54%	182,594.52 2,331.42	1.24% (399.23)	Aaa / AA+ AAA	4.67 4.19
91282CGH8	US Treasury Note 3.5% Due 1/31/2028	220,000.00	02/27/2023 4.21%	213,125.00 213,362.07	99.89 3.53%	219,750.74 1,914.36	1.49% 6,388.67	Aaa / AA+ AAA	4.76 4.31
9128283W8	US Treasury Note 2.75% Due 2/15/2028	230,000.00	03/08/2023 4.37%	213,639.45 214,120.11	96.58 3.53%	222,129.63 1,310.43	1.50% 8,009.52	Aaa / AA+ AAA	4.80 4.42
Total US Treasury		5,255,000.00	2.38%	5,199,070.13 5,195,673.85	3.83%	5,035,721.07 20,320.48	33.97% (159,952.78)	Aaa / AA+ AAA	3.24 3.04
TOTAL PORTFOLIO		15,401,067.46	2.36%	15,381,603.51 15,320,168.32	4.30%	14,815,302.00 70,523.43	100.00% (504,866.32)	Aa1 / AA AAA	2.68 2.32
TOTAL MARKET VALUE PLUS ACCRUED						14,885,825.43			

Small Cities Organized Risk Effort

Account #590

Transaction Ledger

As of April 30, 2023



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	04/03/2023	31846V203	3,468.52	First American Govt Obligation Fund Class Y	1.000	4.32%	3,468.52	0.00	3,468.52	0.00
Purchase	04/13/2023	31846V203	1,815.00	First American Govt Obligation Fund Class Y	1.000	4.32%	1,815.00	0.00	1,815.00	0.00
Purchase	04/14/2023	31846V203	375.00	First American Govt Obligation Fund Class Y	1.000	4.32%	375.00	0.00	375.00	0.00
Purchase	04/15/2023	31846V203	7,796.88	First American Govt Obligation Fund Class Y	1.000	4.32%	7,796.88	0.00	7,796.88	0.00
Purchase	04/17/2023	31846V203	2,596.38	First American Govt Obligation Fund Class Y	1.000	4.32%	2,596.38	0.00	2,596.38	0.00
Purchase	04/17/2023	31846V203	1,496.11	First American Govt Obligation Fund Class Y	1.000	4.32%	1,496.11	0.00	1,496.11	0.00
Purchase	04/17/2023	31846V203	96.67	First American Govt Obligation Fund Class Y	1.000	4.32%	96.67	0.00	96.67	0.00
Purchase	04/17/2023	31846V203	18.50	First American Govt Obligation Fund Class Y	1.000	4.32%	18.50	0.00	18.50	0.00
Purchase	04/17/2023	31846V203	17.00	First American Govt Obligation Fund Class Y	1.000	4.32%	17.00	0.00	17.00	0.00
Purchase	04/17/2023	31846V203	103.33	First American Govt Obligation Fund Class Y	1.000	4.32%	103.33	0.00	103.33	0.00
Purchase	04/17/2023	31846V203	109.87	First American Govt Obligation Fund Class Y	1.000	4.32%	109.87	0.00	109.87	0.00
Purchase	04/17/2023	31846V203	112.75	First American Govt Obligation Fund Class Y	1.000	4.32%	112.75	0.00	112.75	0.00
Purchase	04/17/2023	31846V203	521.00	First American Govt Obligation Fund Class Y	1.000	4.32%	521.00	0.00	521.00	0.00
Purchase	04/17/2023	31846V203	448.81	First American Govt Obligation Fund Class Y	1.000	4.32%	448.81	0.00	448.81	0.00
Purchase	04/17/2023	31846V203	155.83	First American Govt Obligation Fund Class Y	1.000	4.32%	155.83	0.00	155.83	0.00
Purchase	04/17/2023	31846V203	21.67	First American Govt Obligation Fund Class Y	1.000	4.32%	21.67	0.00	21.67	0.00

Small Cities Organized Risk Effort

Account #590

Transaction Ledger

As of April 30, 2023



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	04/17/2023	31846V203	64.75	First American Govt Obligation Fund Class Y	1.000	4.32%	64.75	0.00	64.75	0.00
Purchase	04/17/2023	31846V203	101.83	First American Govt Obligation Fund Class Y	1.000	4.32%	101.83	0.00	101.83	0.00
Purchase	04/17/2023	31846V203	26.25	First American Govt Obligation Fund Class Y	1.000	4.32%	26.25	0.00	26.25	0.00
Purchase	04/17/2023	31846V203	3,023.36	First American Govt Obligation Fund Class Y	1.000	4.32%	3,023.36	0.00	3,023.36	0.00
Purchase	04/17/2023	31846V203	6,996.38	First American Govt Obligation Fund Class Y	1.000	4.32%	6,996.38	0.00	6,996.38	0.00
Purchase	04/17/2023	31846V203	708.65	First American Govt Obligation Fund Class Y	1.000	4.32%	708.65	0.00	708.65	0.00
Purchase	04/17/2023	31846V203	2,021.02	First American Govt Obligation Fund Class Y	1.000	4.32%	2,021.02	0.00	2,021.02	0.00
Purchase	04/17/2023	31846V203	4,545.14	First American Govt Obligation Fund Class Y	1.000	4.32%	4,545.14	0.00	4,545.14	0.00
Purchase	04/17/2023	31846V203	2,212.85	First American Govt Obligation Fund Class Y	1.000	4.32%	2,212.85	0.00	2,212.85	0.00
Purchase	04/17/2023	31846V203	4,803.72	First American Govt Obligation Fund Class Y	1.000	4.32%	4,803.72	0.00	4,803.72	0.00
Purchase	04/18/2023	31846V203	3,046.79	First American Govt Obligation Fund Class Y	1.000	4.32%	3,046.79	0.00	3,046.79	0.00
Purchase	04/20/2023	31846V203	126.67	First American Govt Obligation Fund Class Y	1.000	4.32%	126.67	0.00	126.67	0.00
Purchase	04/20/2023	31846V203	142.50	First American Govt Obligation Fund Class Y	1.000	4.32%	142.50	0.00	142.50	0.00
Purchase	04/20/2023	31846V203	139.50	First American Govt Obligation Fund Class Y	1.000	4.32%	139.50	0.00	139.50	0.00
Purchase	04/21/2023	31846V203	168.00	First American Govt Obligation Fund Class Y	1.000	4.32%	168.00	0.00	168.00	0.00
Purchase	04/21/2023	31846V203	29.33	First American Govt Obligation Fund Class Y	1.000	4.32%	29.33	0.00	29.33	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	04/22/2023	31846V203	1,255.78	First American Govt Obligation Fund Class Y	1.000	4.32%	1,255.78	0.00	1,255.78	0.00
Purchase	04/25/2023	31846V203	107.00	First American Govt Obligation Fund Class Y	1.000	4.32%	107.00	0.00	107.00	0.00
Purchase	04/25/2023	31846V203	86.00	First American Govt Obligation Fund Class Y	1.000	4.32%	86.00	0.00	86.00	0.00
Purchase	04/25/2023	31846V203	40.21	First American Govt Obligation Fund Class Y	1.000	4.32%	40.21	0.00	40.21	0.00
Purchase	04/25/2023	31846V203	3,229.93	First American Govt Obligation Fund Class Y	1.000	4.32%	3,229.93	0.00	3,229.93	0.00
Purchase	04/26/2023	06051GGF0	100,000.00	Bank of America Corp Callable Note 1/20/2027 3.824% Due 1/20/2028	95.493	5.52%	95,493.00	1,019.73	96,512.73	0.00
Purchase	04/28/2023	31846V203	450.00	First American Govt Obligation Fund Class Y	1.000	4.42%	450.00	0.00	450.00	0.00
Purchase	04/30/2023	31846V203	11,603.13	First American Govt Obligation Fund Class Y	1.000	4.42%	11,603.13	0.00	11,603.13	0.00
Subtotal			164,082.11				159,575.11	1,019.73	160,594.84	0.00
TOTAL ACQUISITIONS			164,082.11				159,575.11	1,019.73	160,594.84	0.00
DISPOSITIONS										
Sale	04/26/2023	31846V203	96,512.73	First American Govt Obligation Fund Class Y	1.000	4.32%	96,512.73	0.00	96,512.73	0.00
Subtotal			96,512.73				96,512.73	0.00	96,512.73	0.00
Paydown	04/17/2023	362554AC1	0.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	100.000		0.00	17.00	17.00	0.00
Paydown	04/17/2023	362585AC5	0.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	100.000		0.00	103.33	103.33	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	04/17/2023	380146AC4	0.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	100.000		0.00	26.25	26.25	0.00
Paydown	04/17/2023	43815BAC4	0.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	100.000		0.00	101.83	101.83	0.00
Paydown	04/17/2023	448977AD0	0.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	100.000		0.00	64.75	64.75	0.00
Paydown	04/17/2023	44933LAC7	3,011.30	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	100.000		3,011.30	12.06	3,023.36	0.00
Paydown	04/17/2023	44934KAC8	6,962.72	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	100.000		6,962.72	33.66	6,996.38	0.00
Paydown	04/17/2023	44935FAD6	0.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	100.000		0.00	18.50	18.50	0.00
Paydown	04/17/2023	47787JAC2	0.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	100.000		0.00	96.67	96.67	0.00
Paydown	04/17/2023	47787NAC3	707.19	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	100.000		707.19	1.46	708.65	0.00
Paydown	04/17/2023	47788UAC6	2,011.48	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	100.000		2,011.48	9.54	2,021.02	0.00
Paydown	04/17/2023	47789QAC4	0.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	100.000		0.00	21.67	21.67	0.00
Paydown	04/17/2023	47800AAC4	0.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	100.000		0.00	155.83	155.83	0.00
Paydown	04/17/2023	47800CAC0	0.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	100.000		0.00	448.81	448.81	0.00
Paydown	04/17/2023	58768PAC8	0.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	100.000		0.00	521.00	521.00	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	04/17/2023	58769KAD6	4,526.89	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	100.000		4,526.89	18.25	4,545.14	0.00
Paydown	04/17/2023	58770AAC7	0.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	100.000		0.00	112.75	112.75	0.00
Paydown	04/17/2023	65479JAD5	2,209.30	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	100.000		2,209.30	3.55	2,212.85	0.00
Paydown	04/17/2023	89232HAC9	4,790.87	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	100.000		4,790.87	12.85	4,803.72	0.00
Paydown	04/17/2023	89237VAB5	2,591.09	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	100.000		2,591.09	5.29	2,596.38	0.00
Paydown	04/17/2023	89238FAD5	0.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	100.000		0.00	109.87	109.87	0.00
Paydown	04/17/2023	89240BAC2	1,492.59	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	100.000		1,492.59	3.52	1,496.11	0.00
Paydown	04/18/2023	43813KAC6	3,039.61	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	100.000		3,039.61	7.18	3,046.79	0.00
Paydown	04/20/2023	36265MAC9	0.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	100.000		0.00	126.67	126.67	0.00
Paydown	04/20/2023	36266FAC3	0.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	100.000		0.00	142.50	142.50	0.00
Paydown	04/20/2023	92348KAV5	0.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	100.000		0.00	139.50	139.50	0.00
Paydown	04/21/2023	43815GAC3	0.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	100.000		0.00	29.33	29.33	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	04/21/2023	43815JAC7	0.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	100.000		0.00	168.00	168.00	0.00
Paydown	04/25/2023	05593AAC3	0.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	100.000		0.00	86.00	86.00	0.00
Paydown	04/25/2023	05601XAC3	3.54	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	100.000	1.10%	3.54	36.67	40.21	0.00
Paydown	04/25/2023	05602RAD3	0.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	100.000		0.00	107.00	107.00	0.00
Paydown	04/25/2023	09690AAC7	3,223.05	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	100.000		3,223.05	6.88	3,229.93	0.00
Subtotal			34,569.63				34,569.63	2,748.17	37,317.80	0.00
Security Withdrawal	04/17/2023	31846V203	1,509.35	First American Govt Obligation Fund Class Y	1.000		1,509.35	0.00	1,509.35	0.00
Security Withdrawal	04/26/2023	31846V203	73.07	First American Govt Obligation Fund Class Y	1.000		73.07	0.00	73.07	0.00
Subtotal			1,582.42				1,582.42	0.00	1,582.42	0.00
TOTAL DISPOSITIONS			132,664.78				132,664.78	2,748.17	135,412.95	0.00
OTHER TRANSACTIONS										
Interest	04/13/2023	023135CF1	110,000.00	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	0.000		1,815.00	0.00	1,815.00	0.00
Interest	04/14/2023	3130AJHU6	150,000.00	FHLB Note 0.5% Due 4/14/2025	0.000		375.00	0.00	375.00	0.00
Interest	04/15/2023	3135G0W66	175,000.00	FNMA Note 1.625% Due 10/15/2024	0.000		1,421.88	0.00	1,421.88	0.00
Interest	04/15/2023	74340XBN0	160,000.00	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 4/15/2027	0.000		1,700.00	0.00	1,700.00	0.00

Small Cities Organized Risk Effort

Account #590

Transaction Ledger

As of April 30, 2023



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	04/15/2023	91282CFP1	220,000.00	US Treasury Note 4.25% Due 10/15/2025	0.000		4,675.00	0.00	4,675.00	0.00
Interest	04/22/2023	3135G03U5	105,000.00	FNMA Note 0.625% Due 4/22/2025	0.000		328.13	0.00	328.13	0.00
Interest	04/22/2023	459058JB0	130,000.00	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	0.000		406.90	0.00	406.90	0.00
Interest	04/22/2023	46647PBK1	50,000.00	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	0.000		520.75	0.00	520.75	0.00
Interest	04/28/2023	459058JL8	180,000.00	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	0.000		450.00	0.00	450.00	0.00
Interest	04/30/2023	91282CBW0	150,000.00	US Treasury Note 0.75% Due 4/30/2026	0.000		562.50	0.00	562.50	0.00
Interest	04/30/2023	91282CDG3	325,000.00	US Treasury Note 1.125% Due 10/31/2026	0.000		1,828.13	0.00	1,828.13	0.00
Interest	04/30/2023	91282CEN7	340,000.00	US Treasury Note 2.75% Due 4/30/2027	0.000		4,675.00	0.00	4,675.00	0.00
Interest	04/30/2023	91282CFU0	220,000.00	US Treasury Note 4.125% Due 10/31/2027	0.000		4,537.50	0.00	4,537.50	0.00
Subtotal			2,315,000.00				23,295.79	0.00	23,295.79	0.00
Dividend	04/03/2023	31846V203	524,749.67	First American Govt Obligation Fund Class Y	0.000		3,468.52	0.00	3,468.52	0.00
Subtotal			524,749.67				3,468.52	0.00	3,468.52	0.00
TOTAL OTHER TRANSACTIONS			2,839,749.67				26,764.31	0.00	26,764.31	0.00

Small Cities Organized Risk Effort

Account #590

Income Earned

As of April 30, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 03/15/2025	02/24/2021 02/26/2021 140,000.00	146,231.61 0.00 0.00 145,969.77	196.00 0.00 563.50 367.50	0.00 261.84 (261.84) 105.66	105.66
023135BW5	Amazon.com Inc Note 0.45% Due 05/12/2024	05/10/2021 05/12/2021 95,000.00	94,948.49 0.00 0.00 94,952.29	165.06 0.00 200.69 35.63	3.80 0.00 3.80 39.43	39.43
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 04/13/2027	Various Various 110,000.00	108,659.29 0.00 0.00 108,686.60	1,694.00 1,815.00 181.50 302.50	27.31 0.00 27.31 329.81	329.81
02665WCZ2	American Honda Finance Note 2.4% Due 06/27/2024	07/10/2019 07/12/2019 150,000.00	149,843.25 0.00 0.00 149,853.64	940.00 0.00 1,240.00 300.00	10.39 0.00 10.39 310.39	310.39
037833CU2	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 05/11/2024	05/17/2019 05/21/2019 150,000.00	150,174.46 0.00 0.00 150,159.29	1,662.50 0.00 2,018.75 356.25	0.00 15.17 (15.17) 341.08	341.08
05593AAC3	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	02/07/2023 02/15/2023 20,000.00	19,999.55 0.00 0.00 19,999.57	17.20 86.00 17.20 86.00	0.02 0.00 0.02 86.02	86.02
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 03/25/2025	01/11/2022 01/19/2022 39,996.46	39,997.30 0.00 3.54 39,993.99	7.33 36.67 7.33 36.67	0.23 0.00 0.23 36.90	36.90
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 08/25/2026	05/10/2022 05/18/2022 40,000.00	39,998.50 0.00 0.00 39,998.56	21.40 107.00 21.40 107.00	0.06 0.00 0.06 107.06	107.06
06051GGF0	Bank of America Corp Callable Note 1/20/2027 3.824% Due 01/20/2028	04/24/2023 04/26/2023 100,000.00	0.00 95,493.00 0.00 95,506.03	0.00 (1,019.73) 1,072.84 53.11	13.03 0.00 13.03 66.14	66.14

Small Cities Organized Risk Effort

Account #590

Income Earned

As of April 30, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 06/19/2026	Various Various 80,000.00	77,480.81 0.00 0.00 77,543.98	298.98 0.00 386.91 87.93	66.85 3.68 63.17 151.10	151.10
06367WB85	Bank of Montreal Note 1.85% Due 05/01/2025	03/24/2021 03/26/2021 150,000.00	152,138.88 0.00 0.00 152,054.56	1,156.25 0.00 1,387.50 231.25	0.00 84.32 (84.32) 146.93	146.93
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 03/15/2027	03/07/2022 03/15/2022 115,000.00	114,982.72 0.00 0.00 114,983.08	117.56 0.00 337.97 220.41	0.36 0.00 0.36 220.77	220.77
09247XAN1	Blackrock Inc Note 3.2% Due 03/15/2027	01/19/2023 01/23/2023 190,000.00	183,988.39 0.00 0.00 184,113.29	270.22 0.00 776.89 506.67	124.90 0.00 124.90 631.57	631.57
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	09/08/2021 09/15/2021 21,794.76	25,016.97 0.00 3,223.05 21,794.11	1.38 6.88 1.20 6.70	0.19 0.00 0.19 6.89	6.89
14913R2V8	Caterpillar Financial Service Note 3.4% Due 05/13/2025	05/10/2022 05/13/2022 55,000.00	54,950.74 0.00 0.00 54,952.65	716.83 0.00 872.67 155.84	1.91 0.00 1.91 157.75	157.75
14913R3A3	Caterpillar Financial Service Note 3.6% Due 08/12/2027	08/22/2022 08/24/2022 95,000.00	94,201.11 0.00 0.00 94,216.15	465.50 0.00 750.50 285.00	15.04 0.00 15.04 300.04	300.04
30231GBH4	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 03/19/2025	01/20/2021 01/22/2021 140,000.00	145,900.45 0.00 0.00 145,643.91	139.63 0.00 488.69 349.06	0.00 256.54 (256.54) 92.52	92.52
3130A0F70	FHLB Note 3.375% Due 12/08/2023	12/31/2018 12/31/2018 150,000.00	150,622.91 0.00 0.00 150,548.46	1,589.06 0.00 2,010.94 421.88	0.00 74.45 (74.45) 347.43	347.43

Small Cities Organized Risk Effort

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Income Earned

As of April 30, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3130A1XJ2	FHLB Note 2.875% Due 06/14/2024	Various Various 230,000.00	232,393.72 0.00 0.00 232,230.51	1,965.38 0.00 2,516.42 551.04	0.00 163.21 (163.21) 387.83	387.83
3130A2UW4	FHLB Note 2.875% Due 09/13/2024	Various Various 200,000.00	203,381.30 0.00 0.00 203,190.27	287.50 0.00 766.66 479.16	0.00 191.03 (191.03) 288.13	288.13
3130A4CH3	FHLB Note 2.375% Due 03/14/2025	03/19/2020 03/20/2020 225,000.00	230,092.17 0.00 0.00 229,877.91	252.34 0.00 697.66 445.32	0.00 214.26 (214.26) 231.06	231.06
3130ATS57	FHLB Note 4.5% Due 03/10/2028	03/20/2023 03/21/2023 275,000.00	283,060.63 0.00 0.00 282,926.66	721.88 0.00 1,753.13 1,031.25	0.00 133.97 (133.97) 897.28	897.28
3130ATUC9	FHLB Note 4.5% Due 12/12/2025	02/08/2023 02/09/2023 300,000.00	302,150.75 0.00 0.00 302,085.32	5,550.00 0.00 6,675.00 1,125.00	0.00 65.43 (65.43) 1,059.57	1,059.57
313383YJ4	FHLB Note 3.375% Due 09/08/2023	Various Various 250,000.00	250,328.60 0.00 0.00 250,266.99	539.07 0.00 1,242.19 703.12	0.00 61.61 (61.61) 641.51	641.51
3133EKWV4	FFCB Note 1.85% Due 07/26/2024	08/13/2019 08/14/2019 150,000.00	150,386.13 0.00 0.00 150,362.10	501.04 0.00 732.29 231.25	0.00 24.03 (24.03) 207.22	207.22
3135G03U5	FNMA Note 0.625% Due 04/22/2025	04/22/2020 04/24/2020 105,000.00	104,910.82 0.00 0.00 104,914.38	289.84 328.13 16.41 54.70	3.56 0.00 3.56 58.26	58.26
3135G04Z3	FNMA Note 0.5% Due 06/17/2025	06/17/2020 06/19/2020 260,000.00	259,761.59 0.00 0.00 259,770.44	375.56 0.00 483.89 108.33	8.85 0.00 8.85 117.18	117.18

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Account #590

Income Earned

As of April 30, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3135G05X7	FNMA Note 0.375% Due 08/25/2025	08/25/2020 08/27/2020 220,000.00	219,504.96 0.00 0.00 219,521.89	82.50 0.00 151.25 68.75	16.93 0.00 16.93 85.68	85.68
3135G06G3	FNMA Note 0.5% Due 11/07/2025	11/09/2020 11/12/2020 215,000.00	214,598.03 0.00 0.00 214,610.71	430.00 0.00 519.58 89.58	12.68 0.00 12.68 102.26	102.26
3135G0V34	FNMA Note 2.5% Due 02/05/2024	02/27/2019 02/28/2019 125,000.00	124,917.69 0.00 0.00 124,925.65	486.11 0.00 746.53 260.42	7.96 0.00 7.96 268.38	268.38
3135G0W66	FNMA Note 1.625% Due 10/15/2024	11/08/2019 11/12/2019 175,000.00	174,545.44 0.00 0.00 174,569.66	1,311.28 1,421.88 126.39 236.99	24.22 0.00 24.22 261.21	261.21
3135G0X24	FNMA Note 1.625% Due 01/07/2025	Various Various 235,000.00	236,763.85 0.00 0.00 236,682.07	891.04 0.00 1,209.28 318.24	4.72 86.50 (81.78) 236.46	236.46
3137EAEP0	FHLMC Note 1.5% Due 02/12/2025	02/13/2020 02/14/2020 260,000.00	259,925.08 0.00 0.00 259,928.37	530.83 0.00 855.83 325.00	3.29 0.00 3.29 328.29	328.29
3137EAEU9	FHLMC Note 0.375% Due 07/21/2025	07/21/2020 07/23/2020 140,000.00	139,678.16 0.00 0.00 139,689.62	102.08 0.00 145.83 43.75	11.46 0.00 11.46 55.21	55.21
3137EAEX3	FHLMC Note 0.375% Due 09/23/2025	09/23/2020 09/25/2020 200,000.00	199,700.98 0.00 0.00 199,710.88	16.67 0.00 79.17 62.50	9.90 0.00 9.90 72.40	72.40
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 09/16/2026	10/13/2021 10/21/2021 30,000.00	29,999.56 0.00 0.00 29,999.58	8.50 17.00 8.50 17.00	0.02 0.00 0.02 17.02	17.02



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 02/16/2027	04/05/2022 04/13/2022 40,000.00	39,994.00 0.00 0.00 39,994.20	51.67 103.33 51.67 103.33	0.20 0.00 0.20 103.53	103.53
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 03/20/2025	02/15/2022 02/23/2022 80,000.00	79,999.66 0.00 0.00 79,999.69	46.44 126.67 46.44 126.67	0.03 0.00 0.03 126.70	126.70
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 06/20/2025	05/03/2022 05/11/2022 50,000.00	49,996.90 0.00 0.00 49,997.10	52.25 142.50 52.25 142.50	0.20 0.00 0.20 142.70	142.70
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	01/11/2022 01/19/2022 25,000.00	24,998.61 0.00 0.00 24,998.67	13.13 26.25 13.13 26.25	0.06 0.00 0.06 26.31	26.31
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	09/22/2020 09/29/2020 20,261.01	23,299.93 0.00 3,039.61 20,260.49	3.11 7.18 2.71 6.78	0.17 0.00 0.17 6.95	6.95
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 05/15/2026	02/15/2022 02/23/2022 65,000.00	64,993.56 0.00 0.00 64,993.81	54.31 101.83 54.31 101.83	0.25 0.00 0.25 102.08	102.08
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 01/21/2026	11/16/2021 11/24/2021 40,000.00	39,995.08 0.00 0.00 39,995.29	9.78 29.33 9.78 29.33	0.21 0.00 0.21 29.54	29.54
43815JAC7	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 04/21/2027	02/16/2023 02/24/2023 40,000.00	39,992.80 0.00 0.00 39,993.00	56.00 168.00 56.00 168.00	0.20 0.00 0.20 168.20	168.20
438516BL9	Honeywell Intl Callable Note 08/01/2026 2.5% Due 11/01/2026	12/15/2022 12/19/2022 180,000.00	169,087.78 0.00 0.00 169,337.68	1,875.00 0.00 2,250.00 375.00	249.90 0.00 249.90 624.90	624.90

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438516CJ3	Honeywell Intl Callable Note Cont 01/15/2028 4.95% Due 02/15/2028	02/13/2023 02/15/2023 180,000.00	183,936.18 0.00 0.00 183,868.71	1,138.50 0.00 1,881.00 742.50	0.00 67.47 (67.47) 675.03	675.03
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	03/09/2022 03/16/2022 35,000.00	34,999.08 0.00 0.00 34,999.12	34.53 64.75 34.53 64.75	0.04 0.00 0.04 64.79	64.79
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 09/15/2025	04/20/2021 04/28/2021 35,074.45	38,084.27 0.00 3,011.30 35,073.19	6.43 12.06 5.92 11.55	0.22 0.00 0.22 11.77	11.77
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 01/15/2026	07/20/2021 07/28/2021 99,341.54	106,293.34 0.00 6,962.72 99,331.91	17.95 33.66 16.78 32.49	1.29 0.00 1.29 33.78	33.78
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 05/15/2026	11/09/2021 11/17/2021 30,000.00	29,996.20 0.00 0.00 29,996.37	9.87 18.50 9.87 18.50	0.17 0.00 0.17 18.67	18.67
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 09/23/2024	09/15/2021 09/23/2021 190,000.00	189,930.60 0.00 0.00 189,934.45	21.11 0.00 100.28 79.17	3.85 0.00 3.85 83.02	83.02
4581X0EE4	Inter-American Dev Bank Note 3.25% Due 07/01/2024	06/22/2022 07/01/2022 85,000.00	84,994.69 0.00 0.00 84,995.03	690.63 0.00 920.83 230.20	0.34 0.00 0.34 230.54	230.54
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 04/22/2025	04/15/2020 04/22/2020 130,000.00	129,792.81 0.00 0.00 129,801.07	358.85 406.90 20.31 68.36	8.26 0.00 8.26 76.62	76.62
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	10/21/2020 10/28/2020 180,000.00	179,895.18 0.00 0.00 179,898.52	382.50 450.00 7.50 75.00	3.34 0.00 3.34 78.34	78.34

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46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 07/23/2024	09/12/2019 09/16/2019 150,000.00	150,637.37 0.00 0.00 150,468.16	1,075.82 0.00 1,550.44 474.62	0.00 169.21 (169.21) 305.41	305.41
46647PBK1	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 04/22/2026	09/16/2021 09/20/2021 50,000.00	50,915.32 0.00 0.00 50,878.80	460.00 520.75 26.04 86.79	0.00 36.52 (36.52) 50.27	50.27
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 09/16/2026	03/10/2022 03/16/2022 50,000.00	49,992.23 0.00 0.00 49,992.49	51.56 96.67 51.56 96.67	0.26 0.00 0.26 96.93	96.93
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	07/14/2020 07/22/2020 2,716.97	3,424.04 0.00 707.19 2,716.89	0.78 1.46 0.62 1.30	0.04 0.00 0.04 1.34	1.34
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 09/15/2025	03/02/2021 03/10/2021 29,800.45	31,809.31 0.00 2,011.48 29,798.13	5.09 9.54 4.77 9.22	0.30 0.00 0.30 9.52	9.52
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 03/16/2026	07/13/2021 07/21/2021 50,000.00	49,997.61 0.00 0.00 49,997.71	11.56 21.67 11.56 21.67	0.10 0.00 0.10 21.77	21.77
47800AAC4	John Deere Owner Trust 2022-B A3 3.74% Due 02/16/2027	07/12/2022 07/20/2022 50,000.00	49,996.16 0.00 0.00 49,996.27	83.11 155.83 83.11 155.83	0.11 0.00 0.11 155.94	155.94
47800CAC0	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	02/22/2023 03/02/2023 75,000.00	74,986.58 0.00 0.00 74,986.82	302.69 448.81 167.00 313.12	0.24 0.00 0.24 313.36	313.36
57636QAW4	MasterCard Inc Callable Note Cont 2/9/28 4.875% Due 03/09/2028	03/06/2023 03/09/2023 95,000.00	94,909.01 0.00 0.00 94,910.52	283.02 0.00 668.96 385.94	1.51 0.00 1.51 387.45	387.45

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58768PAC8	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 08/16/2027	11/15/2022 11/22/2022 120,000.00	119,978.69 0.00 0.00 119,979.25	277.87 521.00 277.87 521.00	0.56 0.00 0.56 521.56	521.56
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	06/22/2021 06/29/2021 50,229.36	54,754.97 0.00 4,526.89 50,228.30	9.73 18.25 8.93 17.45	0.22 0.00 0.22 17.67	17.67
58770AAC7	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	01/18/2023 01/25/2023 30,000.00	29,996.59 0.00 0.00 29,996.67	60.13 112.75 60.13 112.75	0.08 0.00 0.08 112.83	112.83
61772BAB9	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 05/04/2027	Various Various 150,000.00	136,497.82 0.00 0.00 136,768.95	975.71 0.00 1,174.84 199.13	271.13 0.00 271.13 470.26	470.26
63743HFE7	National Rural Utilities Note 3.45% Due 06/15/2025	Various Various 85,000.00	84,823.18 0.00 0.00 84,829.76	863.46 0.00 1,107.84 244.38	6.58 0.00 6.58 250.96	250.96
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 Due 07/15/2024	10/16/2019 10/23/2019 0.00	2,209.27 0.00 2,209.30 0.00	1.90 3.55 0.00 1.65	0.03 0.00 0.03 1.68	1.68
74340XBN0	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 04/15/2027	11/09/2022 11/14/2022 160,000.00	142,631.39 0.00 0.00 142,984.65	1,567.78 1,700.00 151.11 283.33	353.26 0.00 353.26 636.59	636.59
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 05/20/2025	05/27/2020 05/29/2020 140,000.00	146,735.30 0.00 0.00 146,476.25	1,757.58 0.00 2,160.08 402.50	0.00 259.05 (259.05) 143.45	143.45
756109BG8	Realty Income Corp Calllable Note Cont 5/15/2027 3.95% Due 08/15/2027	01/05/2023 01/09/2023 200,000.00	192,780.68 0.00 0.00 192,916.30	1,009.44 0.00 1,667.78 658.34	135.62 0.00 135.62 793.96	793.96

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78015K7H1	Royal Bank of Canada Note 1.15% Due 06/10/2025	12/22/2021 12/27/2021 150,000.00	149,104.35 0.00 0.00 149,137.90	531.88 0.00 675.63 143.75	33.55 0.00 33.55 177.30	177.30
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 07/15/2024	06/29/2021 07/12/2021 25,000.00	24,994.54 0.00 0.00 24,994.88	32.99 0.00 46.01 13.02	0.34 0.00 0.34 13.36	13.36
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 03/03/2027	Various Various 150,000.00	148,181.88 0.00 0.00 148,219.97	285.84 0.00 592.08 306.24	38.09 0.00 38.09 344.33	344.33
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 02/06/2026	02/02/2022 02/07/2022 40,000.00	40,000.00 0.00 0.00 40,000.00	106.70 0.00 164.90 58.20	0.00 0.00 0.00 58.20	58.20
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 01/15/2027	01/19/2022 01/24/2022 70,000.00	69,909.29 0.00 0.00 69,911.26	288.17 0.00 401.92 113.75	1.97 0.00 1.97 115.72	115.72
89114QCB2	Toronto Dominion Bank Note 3.25% Due 03/11/2024	03/26/2019 03/28/2019 135,000.00	135,349.44 0.00 0.00 135,319.05	243.75 0.00 609.38 365.63	0.00 30.39 (30.39) 335.24	335.24
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 05/15/2024	06/17/2020 06/19/2020 4,498.32	9,350.74 0.00 4,790.87 4,525.95	6.85 12.85 3.32 9.32	0.00 33.92 (33.92) (24.60)	(24.60)
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 06/18/2026	06/15/2021 06/18/2021 130,000.00	129,963.22 0.00 0.00 129,964.16	418.44 0.00 540.31 121.87	0.94 0.00 0.94 122.81	122.81
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	07/21/2020 07/27/2020 11,848.21	14,438.89 0.00 2,591.09 11,847.90	2.82 5.29 2.32 4.79	0.10 0.00 0.10 4.89	4.89

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89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 09/15/2026	04/07/2022 04/13/2022 45,000.00	44,999.26 0.00 0.00 44,999.29	58.60 109.87 58.60 109.87	0.03 0.00 0.03 109.90	109.90
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 05/15/2025	02/02/2021 02/08/2021 14,769.30	16,260.96 0.00 1,492.59 14,768.53	1.88 3.52 1.71 3.35	0.16 0.00 0.16 3.51	3.51
9128283F5	US Treasury Note 2.25% Due 11/15/2027	01/05/2023 01/06/2023 200,000.00	185,599.70 0.00 0.00 185,855.48	1,703.04 0.00 2,075.97 372.93	255.78 0.00 255.78 628.71	628.71
9128283J7	US Treasury Note 2.125% Due 11/30/2024	Various Various 275,000.00	276,592.62 0.00 0.00 276,514.17	1,958.62 0.00 2,440.24 481.62	0.00 78.45 (78.45) 403.17	403.17
9128283W8	US Treasury Note 2.75% Due 02/15/2028	03/08/2023 03/09/2023 230,000.00	213,848.04 0.00 0.00 214,120.11	786.26 0.00 1,310.43 524.17	272.07 0.00 272.07 796.24	796.24
912828J27	US Treasury Note 2% Due 02/15/2025	03/04/2020 03/05/2020 175,000.00	179,136.99 0.00 0.00 178,956.07	435.08 0.00 725.14 290.06	0.00 180.92 (180.92) 109.14	109.14
912828V80	US Treasury Note 2.25% Due 01/31/2024	04/04/2019 04/05/2019 175,000.00	174,900.60 0.00 0.00 174,910.38	652.62 0.00 978.94 326.32	9.78 0.00 9.78 336.10	336.10
912828V98	US Treasury Note 2.25% Due 02/15/2027	02/06/2023 02/07/2023 200,000.00	188,139.25 0.00 0.00 188,390.54	559.39 0.00 932.32 372.93	251.29 0.00 251.29 624.22	624.22
912828WJ5	US Treasury Note 2.5% Due 05/15/2024	06/10/2019 06/11/2019 150,000.00	150,942.25 0.00 0.00 150,873.31	1,419.20 0.00 1,729.97 310.77	0.00 68.94 (68.94) 241.83	241.83



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912828YH7	US Treasury Note 1.5% Due 09/30/2024	Various Various 300,000.00	299,230.57 0.00 0.00 299,272.68	12.29 0.00 381.15 368.86	42.11 0.00 42.11 410.97	410.97
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	03/19/2020 03/20/2020 50,000.00	50,384.02 0.00 0.00 50,367.54	48.91 0.00 94.77 45.86	0.00 16.48 (16.48) 29.38	29.38
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	12/29/2020 12/30/2020 300,000.00	300,050.84 0.00 0.00 300,049.28	377.06 0.00 469.78 92.72	0.00 1.56 (1.56) 91.16	91.16
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	01/27/2021 01/28/2021 125,000.00	124,934.50 0.00 0.00 124,936.45	117.83 0.00 156.68 38.85	1.95 0.00 1.95 40.80	40.80
91282CBT7	US Treasury Note 0.75% Due 03/31/2026	03/30/2021 03/31/2021 300,000.00	298,559.39 0.00 0.00 298,598.85	6.15 0.00 190.57 184.42	39.46 0.00 39.46 223.88	223.88
91282CBW0	US Treasury Note 0.75% Due 04/30/2026	04/29/2021 04/30/2021 150,000.00	149,389.92 0.00 0.00 149,406.19	472.38 562.50 3.06 93.18	16.27 0.00 16.27 109.45	109.45
91282CCP4	US Treasury Note 0.625% Due 07/31/2026	08/10/2021 08/11/2021 125,000.00	124,204.41 0.00 0.00 124,224.02	129.49 0.00 194.23 64.74	19.61 0.00 19.61 84.35	84.35
91282CCW9	US Treasury Note 0.75% Due 08/31/2026	Various Various 350,000.00	347,376.12 0.00 0.00 347,439.19	228.26 0.00 442.26 214.00	63.07 0.00 63.07 277.07	277.07
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	Various Various 325,000.00	323,453.06 0.00 0.00 323,488.52	1,535.23 1,828.13 9.94 302.84	35.46 0.00 35.46 338.30	338.30



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91282CEF4	US Treasury Note 2.5% Due 03/31/2027	09/27/2022 09/28/2022 200,000.00	187,338.72 0.00 0.00 187,598.88	13.66 0.00 423.50 409.84	260.16 0.00 260.16 670.00	670.00
91282CEN7	US Treasury Note 2.75% Due 04/30/2027	Various Various 340,000.00	333,474.71 0.00 0.00 333,606.08	3,925.96 4,675.00 25.41 774.45	131.37 0.00 131.37 905.82	905.82
91282CEW7	US Treasury Note 3.25% Due 06/30/2027	08/03/2022 08/04/2022 175,000.00	177,131.17 0.00 0.00 177,089.94	1,429.73 0.00 1,901.07 471.34	0.00 41.23 (41.23) 430.11	430.11
91282CFH9	US Treasury Note 3.125% Due 08/31/2027	09/08/2022 09/09/2022 120,000.00	118,839.02 0.00 0.00 118,860.61	326.09 0.00 631.79 305.70	21.59 0.00 21.59 327.29	327.29
91282CFM8	US Treasury Note 4.125% Due 09/30/2027	10/28/2022 10/31/2022 150,000.00	149,570.94 0.00 0.00 149,578.78	16.91 0.00 524.08 507.17	7.84 0.00 7.84 515.01	515.01
91282CFP1	US Treasury Note 4.25% Due 10/15/2025	12/15/2022 12/16/2022 220,000.00	221,195.48 0.00 0.00 221,156.83	4,315.38 4,675.00 408.74 768.36	0.00 38.65 (38.65) 729.71	729.71
91282CFU0	US Treasury Note 4.125% Due 10/31/2027	12/15/2022 12/16/2022 220,000.00	224,097.57 0.00 0.00 224,024.13	3,810.50 4,537.50 24.66 751.66	0.00 73.44 (73.44) 678.22	678.22
91282CGC9	US Treasury Note 3.875% Due 12/31/2027	01/19/2023 01/20/2023 180,000.00	183,046.42 0.00 0.00 182,993.75	1,753.38 0.00 2,331.42 578.04	0.00 52.67 (52.67) 525.37	525.37
91282CGH8	US Treasury Note 3.5% Due 01/31/2028	02/27/2023 02/28/2023 220,000.00	213,247.36 0.00 0.00 213,362.07	1,276.24 0.00 1,914.36 638.12	114.71 0.00 114.71 752.83	752.83

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91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 05/15/2026	Various Various 175,000.00	173,593.60 0.00 0.00 173,630.57	760.27 0.00 927.99 167.72	38.62 1.65 36.97 204.69	204.69
92348KAV5	Verizon Master Trust 2022-5 A1A 3.72% Due 07/20/2027	08/02/2022 08/11/2022 45,000.00	44,998.48 0.00 0.00 44,998.53	51.15 139.50 51.15 139.50	0.05 0.00 0.05 139.55	139.55
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 09/17/2026	09/08/2021 09/17/2021 30,000.00	29,960.72 0.00 0.00 29,961.65	12.25 0.00 38.50 26.25	0.93 0.00 0.93 27.18	27.18
931142EX7	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 09/09/2027	Various 09/09/2022 50,000.00	49,929.92 0.00 0.00 49,931.21	120.70 0.00 285.27 164.57	1.29 0.00 1.29 165.86	165.86
			14,618,310.04	67,651.76	3,065.04	
			95,493.00	24,649.23	2,786.59	
			34,569.63	70,488.01	278.45	
Total Fixed Income		14,760,330.83	14,679,511.86	27,485.48	27,763.93	27,763.93
CASH & EQUIVALENT						
3130AJHU6	FHLB Note 0.5% Due 04/14/2025	06/04/2020 06/05/2020 150,000.00	149,916.46 0.00 0.00 149,919.83	347.92 375.00 35.42 62.50	3.37 0.00 3.37 65.87	65.87

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CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
31846V203	First American Govt Obligation Fund Class Y	Various Various 490,736.63	524,749.67 64,082.11 98,095.15 490,736.63	0.00 3,468.52 0.00 3,468.52	0.00 0.00 0.00 3,468.52	3,468.52
			674,666.13	347.92	3.37	
			64,082.11	3,843.52	0.00	
			98,095.15	35.42	3.37	
Total Cash & Equivalent		640,736.63	640,656.46	3,531.02	3,534.39	3,534.39
			15,292,976.17	67,999.68	3,068.41	
			159,575.11	28,492.75	2,786.59	
			132,664.78	70,523.43	281.82	
TOTAL PORTFOLIO		15,401,067.46	15,320,168.32	31,016.50	31,298.32	31,298.32



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/01/2023	Interest	06367WB85	150,000.00	Bank of Montreal Note 1.85% Due 5/1/2025	0.00	1,387.50	1,387.50
05/01/2023	Interest	438516BL9	180,000.00	Honeywell Intl Callable Note 08/01/2026 2.5% Due 11/1/2026	0.00	2,250.00	2,250.00
05/04/2023	Interest	61772BAB9	150,000.00	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	0.00	1,194.76	1,194.76
05/07/2023	Interest	3135G06G3	215,000.00	FNMA Note 0.5% Due 11/7/2025	0.00	537.50	537.50
05/11/2023	Interest	037833CU2	150,000.00	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	0.00	2,137.50	2,137.50
05/12/2023	Interest	023135BW5	95,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	213.75	213.75
05/13/2023	Interest	14913R2V8	55,000.00	Caterpillar Financial Service Note 3.4% Due 5/13/2025	0.00	935.00	935.00
05/15/2023	Interest	91324PEC2	175,000.00	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	0.00	1,006.25	1,006.25
05/15/2023	Interest	9128283F5	200,000.00	US Treasury Note 2.25% Due 11/15/2027	0.00	2,250.00	2,250.00
05/15/2023	Interest	912828WJ5	150,000.00	US Treasury Note 2.5% Due 5/15/2024	0.00	1,875.00	1,875.00
05/15/2023	Paydown	44933LAC7	35,074.45	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,692.77	11.11	2,703.88
05/15/2023	Paydown	47787NAC3	2,716.97	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	301.42	1.15	302.57
05/15/2023	Paydown	47788UAC6	29,800.45	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,651.01	8.94	1,659.95
05/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,171.72	21.67	2,193.39
05/15/2023	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
05/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/15/2023	Paydown	89240BAC2	14,769.30	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,340.48	3.20	1,343.68
05/15/2023	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,215.89	313.13	1,529.02
05/15/2023	Paydown	58769KAD6	50,229.36	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,579.00	16.74	5,595.74
05/15/2023	Paydown	89232HAC9	4,498.32	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	450.00	6.22	456.22
05/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
05/15/2023	Paydown	44934KAC8	99,341.54	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,839.33	31.46	5,870.79
05/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
05/15/2023	Paydown	89237VAB5	11,848.21	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	656.19	4.34	660.53
05/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
05/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	0.00	18.50	18.50
05/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
05/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
05/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
05/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00
05/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
05/18/2023	Paydown	43813KAC6	20,261.01	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,891.75	6.25	2,898.00
05/20/2023	Interest	747525AF0	140,000.00	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	0.00	2,415.00	2,415.00



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
05/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
05/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
05/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,813.73	29.33	1,843.06
05/21/2023	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
05/25/2023	Paydown	05601XAC3	39,996.46	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,557.05	36.66	3,593.71
05/25/2023	Paydown	09690AAC7	21,794.76	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,722.05	5.99	2,728.04
05/25/2023	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
05/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
05/31/2023	Interest	9128283J7	275,000.00	US Treasury Note 2.125% Due 11/30/2024	0.00	2,921.88	2,921.88
05/31/2023	Interest	91282CAZ4	300,000.00	US Treasury Note 0.375% Due 11/30/2025	0.00	562.50	562.50
MAY 2023					32,882.39	22,280.29	55,162.68
06/08/2023	Interest	3130A0F70	150,000.00	FHLB Note 3.375% Due 12/8/2023	0.00	2,531.25	2,531.25
06/10/2023	Interest	78015K7H1	150,000.00	Royal Bank of Canada Note 1.15% Due 6/10/2025	0.00	862.50	862.50
06/12/2023	Interest	3130ATUC9	300,000.00	FHLB Note 4.5% Due 12/12/2025	0.00	8,212.50	8,212.50
06/14/2023	Interest	3130A1XJ2	230,000.00	FHLB Note 2.875% Due 6/14/2024	0.00	3,306.26	3,306.26
06/15/2023	Interest	63743HFE7	85,000.00	National Rural Utilities Note 3.45% Due 6/15/2025	0.00	1,466.25	1,466.25

Small Cities Organized Risk Effort

Cash Flow Report



Account #590

As of April 30, 2023

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
06/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
06/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
06/15/2023	Paydown	58769KAD6	50,229.36	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,579.51	14.88	5,594.39
06/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
06/15/2023	Paydown	44933LAC7	35,074.45	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,693.66	10.25	2,703.91
06/15/2023	Paydown	47787NAC3	2,716.97	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	301.53	1.03	302.56
06/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,171.92	20.73	2,192.65
06/15/2023	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
06/15/2023	Paydown	89237VAB5	11,848.21	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	656.43	4.10	660.53
06/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
06/15/2023	Paydown	89240BAC2	14,769.30	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,340.92	2.91	1,343.83
06/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,497.63	18.50	1,516.13
06/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
06/15/2023	Paydown	47788UAC6	29,800.45	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,651.55	8.44	1,659.99
06/15/2023	Paydown	44934KAC8	99,341.54	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,839.87	29.61	5,869.48
06/15/2023	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,220.97	308.05	1,529.02



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/15/2023	Paydown	89232HAC9	4,498.32	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	432.93	5.60	438.53
06/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
06/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
06/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00
06/17/2023	Interest	3135G04Z3	260,000.00	FNMA Note 0.5% Due 6/17/2025	0.00	650.00	650.00
06/18/2023	Interest	89236TJK2	130,000.00	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	0.00	731.25	731.25
06/18/2023	Paydown	43813KAC6	20,261.01	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,892.64	5.36	2,898.00
06/19/2023	Interest	06051GJD2	80,000.00	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	0.00	527.60	527.60
06/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
06/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
06/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
06/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,814.16	28.00	1,842.16
06/21/2023	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
06/25/2023	Paydown	05601XAC3	39,996.46	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,572.64	33.40	3,606.04
06/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
06/25/2023	Paydown	09690AAC7	21,794.76	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,722.70	5.24	2,727.94
06/25/2023	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/27/2023	Interest	02665WCZ2	150,000.00	American Honda Finance Note 2.4% Due 6/27/2024	0.00	1,800.00	1,800.00
06/30/2023	Interest	91282CBC4	125,000.00	US Treasury Note 0.375% Due 12/31/2025	0.00	234.38	234.38
06/30/2023	Interest	91282CGC9	180,000.00	US Treasury Note 3.875% Due 12/31/2027	0.00	3,487.50	3,487.50
06/30/2023	Interest	91282CEW7	175,000.00	US Treasury Note 3.25% Due 6/30/2027	0.00	2,843.75	2,843.75
JUN 2023					34,389.06	29,228.30	63,617.36
07/01/2023	Interest	4581X0EE4	85,000.00	Inter-American Dev Bank Note 3.25% Due 7/1/2024	0.00	1,381.25	1,381.25
07/07/2023	Interest	3135G0X24	235,000.00	FNMA Note 1.625% Due 1/7/2025	0.00	1,909.38	1,909.38
07/15/2023	Interest	87612EBM7	70,000.00	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	0.00	682.50	682.50
07/15/2023	Interest	79466LAG9	25,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	78.13	78.13
07/15/2023	Paydown	89237VAB5	11,848.21	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	656.67	3.86	660.53
07/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
07/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
07/15/2023	Paydown	44934KAC8	99,341.54	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,840.41	27.76	5,868.17
07/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
07/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
07/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
07/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,497.87	17.58	1,515.45



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
07/15/2023	Paydown	47787NAC3	2,716.97	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	301.65	0.90	302.55
07/15/2023	Paydown	47788UAC6	29,800.45	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,652.08	7.95	1,660.03
07/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,172.12	19.78	2,191.90
07/15/2023	Paydown	58769KAD6	50,229.36	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,580.02	13.02	5,593.04
07/15/2023	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
07/15/2023	Paydown	89240BAC2	14,769.30	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,341.35	2.62	1,343.97
07/15/2023	Paydown	44933LAC7	35,074.45	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,694.53	9.40	2,703.93
07/15/2023	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,226.07	302.95	1,529.02
07/15/2023	Paydown	89232HAC9	4,498.32	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	415.80	5.00	420.80
07/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,425.24	17.00	1,442.24
07/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
07/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
07/18/2023	Paydown	43813KAC6	20,261.01	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,893.54	4.46	2,898.00
07/20/2023	Interest	06051GGF0	100,000.00	Bank of America Corp Callable Note 1/20/2027 3.824% Due 1/20/2028	0.00	1,912.00	1,912.00
07/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
07/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
07/21/2023	Interest	3137EAEU9	140,000.00	FHLMC Note 0.375% Due 7/21/2025	0.00	262.50	262.50
07/21/2023	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
07/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,814.58	26.67	1,841.25
07/23/2023	Call	46647PAU0	150,000.00	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	150,000.00	2,847.75	152,847.75
07/25/2023	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
07/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
07/25/2023	Paydown	05601XAC3	39,996.46	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,588.30	30.13	3,618.43
07/25/2023	Paydown	09690AAC7	21,794.76	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,723.35	4.50	2,727.85
07/26/2023	Interest	3133EKWV4	150,000.00	FFCB Note 1.85% Due 7/26/2024	0.00	1,387.50	1,387.50
07/31/2023	Interest	912828V80	175,000.00	US Treasury Note 2.25% Due 1/31/2024	0.00	1,968.75	1,968.75
07/31/2023	Interest	91282CGH8	220,000.00	US Treasury Note 3.5% Due 1/31/2028	0.00	3,850.00	3,850.00
07/31/2023	Interest	91282CCP4	125,000.00	US Treasury Note 0.625% Due 7/31/2026	0.00	390.63	390.63
JUL 2023					185,823.58	19,225.93	205,049.51
08/05/2023	Interest	3135G0V34	125,000.00	FNMA Note 2.5% Due 2/5/2024	0.00	1,562.50	1,562.50
08/06/2023	Interest	857477BR3	40,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	349.20	349.20
08/12/2023	Interest	3137EAEU9	260,000.00	FHLMC Note 1.5% Due 2/12/2025	0.00	1,950.00	1,950.00



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/12/2023	Interest	14913R3A3	95,000.00	Caterpillar Financial Service Note 3.6% Due 8/12/2027	0.00	1,710.00	1,710.00
08/15/2023	Interest	9128283W8	230,000.00	US Treasury Note 2.75% Due 2/15/2028	0.00	3,162.50	3,162.50
08/15/2023	Interest	912828V98	200,000.00	US Treasury Note 2.25% Due 2/15/2027	0.00	2,250.00	2,250.00
08/15/2023	Interest	912828J27	175,000.00	US Treasury Note 2% Due 2/15/2025	0.00	1,750.00	1,750.00
08/15/2023	Interest	438516CJ3	180,000.00	Honeywell Intl Callable Note Cont 01/15/2028 4.95% Due 2/15/2028	0.00	4,455.00	4,455.00
08/15/2023	Interest	756109BG8	200,000.00	Realty Income Corp Calllable Note Cont 5/15/2027 3.95% Due 8/15/2027	0.00	3,950.00	3,950.00
08/15/2023	Paydown	89237VAB5	11,848.21	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	656.91	3.62	660.53
08/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
08/15/2023	Paydown	89240BAC2	14,769.30	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,341.79	2.33	1,344.12
08/15/2023	Paydown	47787NAC3	2,716.97	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	301.77	0.77	302.54
08/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,172.32	18.84	2,191.16
08/15/2023	Paydown	58769KAD6	50,229.36	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,580.53	11.16	5,591.69
08/15/2023	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
08/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
08/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
08/15/2023	Paydown	44933LAC7	35,074.45	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,695.40	8.55	2,703.95
08/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/15/2023	Paydown	44934KAC8	99,341.54	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,840.94	25.91	5,866.85
08/15/2023	Paydown	47788UAC6	29,800.45	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,652.63	7.45	1,660.08
08/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
08/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,498.13	16.65	1,514.78
08/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
08/15/2023	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,231.19	297.83	1,529.02
08/15/2023	Paydown	89232HAC9	4,498.32	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	398.59	4.43	403.02
08/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
08/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,425.58	16.19	1,441.77
08/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
08/18/2023	Paydown	43813KAC6	20,261.01	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,894.43	3.57	2,898.00
08/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
08/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
08/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
08/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,815.00	25.34	1,840.34
08/21/2023	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
08/25/2023	Interest	3135G05X7	220,000.00	FNMA Note 0.375% Due 8/25/2025	0.00	412.50	412.50



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/25/2023	Paydown	09690AAC7	21,794.76	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,724.01	3.75	2,727.76
08/25/2023	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
08/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
08/25/2023	Paydown	05601XAC3	39,996.46	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,604.03	26.84	3,630.87
08/31/2023	Interest	912828ZC7	50,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	281.25	281.25
08/31/2023	Interest	91282CCW9	350,000.00	US Treasury Note 0.75% Due 8/31/2026	0.00	1,312.50	1,312.50
08/31/2023	Interest	91282CFH9	120,000.00	US Treasury Note 3.125% Due 8/31/2027	0.00	1,875.00	1,875.00
AUG 2023					35,833.25	27,555.64	63,388.89
09/03/2023	Interest	808513BY0	150,000.00	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	0.00	1,837.50	1,837.50
09/08/2023	Maturity	313383YJ4	250,000.00	FHLB Note 3.375% Due 9/8/2023	250,000.00	4,218.75	254,218.75
09/09/2023	Interest	57636QAW4	95,000.00	MasterCard Inc Callable Note Cont 2/9/28 4.875% Due 3/9/2028	0.00	2,315.63	2,315.63
09/09/2023	Interest	931142EX7	50,000.00	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 9/9/2027	0.00	987.50	987.50
09/10/2023	Interest	3130ATS57	275,000.00	FHLB Note 4.5% Due 3/10/2028	0.00	6,187.50	6,187.50
09/11/2023	Interest	89114QCB2	135,000.00	Toronto Dominion Bank Note 3.25% Due 3/11/2024	0.00	2,193.75	2,193.75
09/13/2023	Interest	3130A2UW4	200,000.00	FHLB Note 2.875% Due 9/13/2024	0.00	2,875.00	2,875.00
09/14/2023	Interest	3130A4CH3	225,000.00	FHLB Note 2.375% Due 3/14/2025	0.00	2,671.88	2,671.88
09/15/2023	Interest	00440EAS6	140,000.00	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	0.00	2,205.00	2,205.00

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09/15/2023	Interest	09247XAN1	190,000.00	Blackrock Inc Note 3.2% Due 3/15/2027	0.00	3,040.00	3,040.00
09/15/2023	Interest	084664CZ2	115,000.00	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	0.00	1,322.50	1,322.50
09/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
09/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,498.37	15.73	1,514.10
09/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
09/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
09/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
09/15/2023	Paydown	44934KAC8	99,341.54	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,841.48	24.06	5,865.54
09/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
09/15/2023	Paydown	89237VAB5	11,848.21	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	657.15	3.38	660.53
09/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
09/15/2023	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,236.33	292.69	1,529.02
09/15/2023	Paydown	58769KAD6	50,229.36	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,581.04	9.30	5,590.34
09/15/2023	Paydown	89232HAC9	4,498.32	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	381.32	3.87	385.19
09/15/2023	Paydown	44933LAC7	35,074.45	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,696.28	7.69	2,703.97
09/15/2023	Paydown	47787NAC3	2,716.97	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	301.89	0.64	302.53
09/15/2023	Paydown	47788UAC6	29,800.45	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,653.16	6.96	1,660.12

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,172.52	17.90	2,190.42
09/15/2023	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
09/15/2023	Paydown	89240BAC2	14,769.30	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,342.22	2.04	1,344.26
09/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,425.91	15.38	1,441.29
09/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,139.13	26.25	1,165.38
09/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
09/17/2023	Interest	931142ER0	30,000.00	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	0.00	157.50	157.50
09/18/2023	Paydown	43813KAC6	20,261.01	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,895.32	2.68	2,898.00
09/19/2023	Interest	30231GBH4	140,000.00	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	0.00	2,094.40	2,094.40
09/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	9,847.59	126.67	9,974.26
09/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
09/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
09/21/2023	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
09/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,815.43	24.01	1,839.44
09/23/2023	Interest	3137EAEX3	200,000.00	FHLMC Note 0.375% Due 9/23/2025	0.00	375.00	375.00
09/23/2023	Interest	4581X0DZ8	190,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	475.00	475.00
09/25/2023	Paydown	05601XAC3	39,996.46	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,619.83	23.53	3,643.36



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/25/2023	Paydown	09690AAC7	21,794.76	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,724.67	3.00	2,727.67
09/25/2023	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
09/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
09/30/2023	Interest	91282CBT7	300,000.00	US Treasury Note 0.75% Due 3/31/2026	0.00	1,125.00	1,125.00
09/30/2023	Interest	91282CEF4	200,000.00	US Treasury Note 2.5% Due 3/31/2027	0.00	2,500.00	2,500.00
09/30/2023	Interest	912828YH7	300,000.00	US Treasury Note 1.5% Due 9/30/2024	0.00	2,250.00	2,250.00
09/30/2023	Interest	91282CFM8	150,000.00	US Treasury Note 4.125% Due 9/30/2027	0.00	3,093.75	3,093.75
SEP 2023					296,829.64	44,440.48	341,270.12
10/13/2023	Interest	023135CF1	110,000.00	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	0.00	1,815.00	1,815.00
10/14/2023	Interest	3130AJHU6	150,000.00	FHLB Note 0.5% Due 4/14/2025	0.00	375.00	375.00
10/15/2023	Interest	3135G0W66	175,000.00	FNMA Note 1.625% Due 10/15/2024	0.00	1,421.88	1,421.88
10/15/2023	Interest	74340XBN0	160,000.00	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 4/15/2027	0.00	1,700.00	1,700.00
10/15/2023	Interest	91282CFP1	220,000.00	US Treasury Note 4.25% Due 10/15/2025	0.00	4,675.00	4,675.00
10/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,498.63	14.80	1,513.43
10/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,052.75	96.67	2,149.42
10/15/2023	Paydown	47788UAC6	29,800.45	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,653.70	6.46	1,660.16
10/15/2023	Paydown	44934KAC8	99,341.54	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,842.01	22.21	5,864.22



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/15/2023	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,241.49	287.53	1,529.02
10/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
10/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,116.74	101.83	3,218.57
10/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
10/15/2023	Paydown	58769KAD6	50,229.36	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,581.55	7.44	5,588.99
10/15/2023	Paydown	89232HAC9	4,498.32	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	363.96	3.35	367.31
10/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
10/15/2023	Paydown	44933LAC7	35,074.45	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,697.16	6.84	2,704.00
10/15/2023	Paydown	47787NAC3	2,716.97	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	302.01	0.51	302.52
10/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,172.72	16.96	2,189.68
10/15/2023	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
10/15/2023	Paydown	89237VAB5	11,848.21	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	657.39	3.14	660.53
10/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
10/15/2023	Paydown	89240BAC2	14,769.30	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,342.66	1.75	1,344.41
10/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
10/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,426.24	14.58	1,440.82
10/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,144.13	25.05	1,169.18

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/18/2023	Paydown	43813KAC6	20,261.01	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,896.21	1.79	2,898.00
10/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
10/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
10/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	9,890.76	111.07	10,001.83
10/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,815.85	22.68	1,838.53
10/21/2023	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
10/22/2023	Interest	46647PBK1	50,000.00	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	0.00	520.75	520.75
10/22/2023	Interest	3135G03U5	105,000.00	FNMA Note 0.625% Due 4/22/2025	0.00	328.13	328.13
10/22/2023	Interest	459058JB0	130,000.00	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	0.00	406.25	406.25
10/25/2023	Paydown	05601XAC3	39,996.46	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,635.69	20.22	3,655.91
10/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	4,240.39	107.00	4,347.39
10/25/2023	Paydown	09690AAC7	21,794.76	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,725.33	2.25	2,727.58
10/25/2023	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
10/28/2023	Interest	459058JL8	180,000.00	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	0.00	450.00	450.00
10/31/2023	Interest	91282CDG3	325,000.00	US Treasury Note 1.125% Due 10/31/2026	0.00	1,828.13	1,828.13
10/31/2023	Interest	91282CEN7	340,000.00	US Treasury Note 2.75% Due 4/30/2027	0.00	4,675.00	4,675.00
10/31/2023	Interest	91282CBW0	150,000.00	US Treasury Note 0.75% Due 4/30/2026	0.00	562.50	562.50



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/31/2023	Interest	91282CFU0	220,000.00	US Treasury Note 4.125% Due 10/31/2027	0.00	4,537.50	4,537.50
OCT 2023					56,297.37	25,772.81	82,070.18
11/01/2023	Interest	438516BL9	180,000.00	Honeywell Intl Callable Note 08/01/2026 2.5% Due 11/1/2026	0.00	2,250.00	2,250.00
11/01/2023	Interest	06367WB85	150,000.00	Bank of Montreal Note 1.85% Due 5/1/2025	0.00	1,387.50	1,387.50
11/04/2023	Interest	61772BAB9	150,000.00	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	0.00	1,194.76	1,194.76
11/07/2023	Interest	3135G06G3	215,000.00	FNMA Note 0.5% Due 11/7/2025	0.00	537.50	537.50
11/11/2023	Interest	037833CU2	150,000.00	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	0.00	2,137.50	2,137.50
11/12/2023	Interest	023135BW5	95,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	213.75	213.75
11/13/2023	Interest	14913R2V8	55,000.00	Caterpillar Financial Service Note 3.4% Due 5/13/2025	0.00	935.00	935.00
11/15/2023	Interest	9128283F5	200,000.00	US Treasury Note 2.25% Due 11/15/2027	0.00	2,250.00	2,250.00
11/15/2023	Interest	91324PEC2	175,000.00	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	0.00	1,006.25	1,006.25
11/15/2023	Interest	912828WJ5	150,000.00	US Treasury Note 2.5% Due 5/15/2024	0.00	1,875.00	1,875.00
11/15/2023	Paydown	47787NAC3	2,716.97	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	302.12	0.39	302.51
11/15/2023	Paydown	47788UAC6	29,800.45	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,654.23	5.97	1,660.20
11/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,172.92	16.02	2,188.94
11/15/2023	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
11/15/2023	Paydown	89240BAC2	14,769.30	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,343.10	1.46	1,344.56

Small Cities Organized Risk Effort

Cash Flow Report



Account #590

As of April 30, 2023

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/15/2023	Paydown	44933LAC7	35,074.45	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,698.03	5.99	2,704.02
11/15/2023	Paydown	44934KAC8	99,341.54	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,842.55	20.36	5,862.91
11/15/2023	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,246.67	282.35	1,529.02
11/15/2023	Paydown	89232HAC9	4,498.32	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	346.54	2.84	349.38
11/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	1,728.76	64.75	1,793.51
11/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,498.88	13.88	1,512.76
11/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,055.38	92.70	2,148.08
11/15/2023	Paydown	58769KAD6	50,229.36	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,582.07	5.58	5,587.65
11/15/2023	Paydown	89237VAB5	11,848.21	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	657.63	2.90	660.53
11/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	2,100.36	109.88	2,210.24
11/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,130.40	96.95	3,227.35
11/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
11/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
11/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
11/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,426.57	13.77	1,440.34
11/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,149.14	23.85	1,172.99
11/18/2023	Paydown	43813KAC6	20,261.01	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,897.11	0.89	2,898.00



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/20/2023	Interest	747525AF0	140,000.00	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	0.00	2,415.00	2,415.00
11/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
11/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	9,934.11	95.41	10,029.52
11/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
11/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,816.27	21.35	1,837.62
11/21/2023	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
11/25/2023	Paydown	05601XAC3	39,996.46	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,651.63	16.88	3,668.51
11/25/2023	Paydown	09690AAC7	21,794.76	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,725.99	1.50	2,727.49
11/25/2023	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
11/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	4,009.67	95.66	4,105.33
11/30/2023	Interest	912828J7	275,000.00	US Treasury Note 2.125% Due 11/30/2024	0.00	2,921.88	2,921.88
11/30/2023	Interest	91282CAZ4	300,000.00	US Treasury Note 0.375% Due 11/30/2025	0.00	562.50	562.50
NOV 2023					59,970.13	22,106.88	82,077.01
12/08/2023	Maturity	3130A0F70	150,000.00	FHLB Note 3.375% Due 12/8/2023	150,000.00	2,531.25	152,531.25
12/10/2023	Interest	78015K7H1	150,000.00	Royal Bank of Canada Note 1.15% Due 6/10/2025	0.00	862.50	862.50
12/12/2023	Interest	3130ATUC9	300,000.00	FHLB Note 4.5% Due 12/12/2025	0.00	6,750.00	6,750.00
12/14/2023	Interest	3130A1XJ2	230,000.00	FHLB Note 2.875% Due 6/14/2024	0.00	3,306.26	3,306.26



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/15/2023	Interest	63743HFE7	85,000.00	National Rural Utilities Note 3.45% Due 6/15/2025	0.00	1,466.25	1,466.25
12/15/2023	Paydown	89237VAB5	11,848.21	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	657.87	2.66	660.53
12/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	2,104.56	104.75	2,209.31
12/15/2023	Paydown	89240BAC2	14,769.30	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,343.54	1.16	1,344.70
12/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,144.12	92.05	3,236.17
12/15/2023	Paydown	47787NAC3	2,716.97	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	302.24	0.26	302.50
12/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,173.11	15.08	2,188.19
12/15/2023	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
12/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	1,730.98	61.55	1,792.53
12/15/2023	Paydown	44933LAC7	35,074.45	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,698.91	5.13	2,704.04
12/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
12/15/2023	Paydown	89232HAC9	4,498.32	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	329.04	2.36	331.40
12/15/2023	Paydown	44934KAC8	99,341.54	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,843.08	18.51	5,861.59
12/15/2023	Paydown	47788UAC6	29,800.45	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,654.77	5.47	1,660.24
12/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
12/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,499.12	12.96	1,512.08
12/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,058.03	88.72	2,146.75



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/15/2023	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,251.88	277.14	1,529.02
12/15/2023	Paydown	58769KAD6	50,229.36	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,582.58	3.72	5,586.30
12/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,426.90	12.96	1,439.86
12/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	1,813.58	103.33	1,916.91
12/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,154.17	22.65	1,176.82
12/17/2023	Interest	3135G04Z3	260,000.00	FNMA Note 0.5% Due 6/17/2025	0.00	650.00	650.00
12/18/2023	Interest	89236TJK2	130,000.00	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	0.00	731.25	731.25
12/19/2023	Interest	06051GJD2	80,000.00	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	0.00	527.60	527.60
12/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
12/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
12/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	9,977.65	79.69	10,057.34
12/21/2023	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
12/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,816.69	20.02	1,836.71
12/25/2023	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
12/25/2023	Paydown	05601XAC3	39,996.46	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,667.63	13.54	3,681.17
12/25/2023	Paydown	09690AAC7	21,794.76	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,726.65	0.75	2,727.40
12/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	3,778.51	84.93	3,863.44



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/27/2023	Interest	02665WCZ2	150,000.00	American Honda Finance Note 2.4% Due 6/27/2024	0.00	1,800.00	1,800.00
12/31/2023	Interest	91282CEW7	175,000.00	US Treasury Note 3.25% Due 6/30/2027	0.00	2,843.75	2,843.75
12/31/2023	Interest	91282CGC9	180,000.00	US Treasury Note 3.875% Due 12/31/2027	0.00	3,487.50	3,487.50
12/31/2023	Interest	91282CBC4	125,000.00	US Treasury Note 0.375% Due 12/31/2025	0.00	234.38	234.38
DEC 2023					208,735.61	27,545.71	236,281.32
01/01/2024	Interest	4581X0EE4	85,000.00	Inter-American Dev Bank Note 3.25% Due 7/1/2024	0.00	1,381.25	1,381.25
01/07/2024	Interest	3135G0X24	235,000.00	FNMA Note 1.625% Due 1/7/2025	0.00	1,909.38	1,909.38
01/15/2024	Interest	87612EBM7	70,000.00	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	0.00	682.50	682.50
01/15/2024	Interest	79466LAG9	25,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	78.13	78.13
01/15/2024	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	1,733.20	58.35	1,791.55
01/15/2024	Paydown	44933LAC7	35,074.45	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,699.78	4.28	2,704.06
01/15/2024	Paydown	44934KAC8	99,341.54	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,843.62	16.66	5,860.28
01/15/2024	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,060.66	84.75	2,145.41
01/15/2024	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,257.10	271.92	1,529.02
01/15/2024	Paydown	89237VAB5	11,848.21	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	658.11	2.42	660.53
01/15/2024	Paydown	47787NAC3	2,716.97	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	302.36	0.13	302.49
01/15/2024	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,157.90	87.12	3,245.02



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/15/2024	Paydown	47788UAC6	29,800.45	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,655.31	4.97	1,660.28
01/15/2024	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
01/15/2024	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
01/15/2024	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,499.38	12.03	1,511.41
01/15/2024	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,173.31	14.14	2,187.45
01/15/2024	Paydown	58769KAD6	50,229.36	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,583.09	1.86	5,584.95
01/15/2024	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
01/15/2024	Paydown	89232HAC9	4,498.32	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	311.47	1.91	313.38
01/15/2024	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	2,108.76	99.61	2,208.37
01/15/2024	Paydown	89240BAC2	14,769.30	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,343.98	0.87	1,344.85
01/16/2024	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,427.24	12.15	1,439.39
01/16/2024	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	1,814.01	98.65	1,912.66
01/16/2024	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,159.24	21.43	1,180.67
01/20/2024	Interest	06051GGF0	100,000.00	Bank of America Corp Callable Note 1/20/2027 3.824% Due 1/20/2028	0.00	1,912.00	1,912.00
01/20/2024	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	2,582.02	139.50	2,721.52
01/20/2024	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	7,137.68	142.50	7,280.18
01/20/2024	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	10,021.39	63.89	10,085.28



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/21/2024	Interest	3137EAEU9	140,000.00	FHLMC Note 0.375% Due 7/21/2025	0.00	262.50	262.50
01/21/2024	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,817.12	18.68	1,835.80
01/21/2024	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
01/25/2024	Paydown	05601XAC3	39,996.46	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,683.72	10.17	3,693.89
01/25/2024	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
01/25/2024	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	3,546.90	74.82	3,621.72
01/26/2024	Interest	3133EKWV4	150,000.00	FFCB Note 1.85% Due 7/26/2024	0.00	1,387.50	1,387.50
01/31/2024	Interest	91282CGH8	220,000.00	US Treasury Note 3.5% Due 1/31/2028	0.00	3,850.00	3,850.00
01/31/2024	Interest	91282CCP4	125,000.00	US Treasury Note 0.625% Due 7/31/2026	0.00	390.63	390.63
01/31/2024	Maturity	912828V80	175,000.00	US Treasury Note 2.25% Due 1/31/2024	175,000.00	1,968.75	176,968.75
JAN 2024					240,577.35	16,109.03	256,686.38
02/05/2024	Maturity	3135G0V34	125,000.00	FNMA Note 2.5% Due 2/5/2024	125,000.00	1,562.50	126,562.50
02/06/2024	Interest	857477BR3	40,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	349.20	349.20
02/12/2024	Interest	3137EAEPO	260,000.00	FHLMC Note 1.5% Due 2/12/2025	0.00	1,950.00	1,950.00
02/12/2024	Interest	14913R3A3	95,000.00	Caterpillar Financial Service Note 3.6% Due 8/12/2027	0.00	1,710.00	1,710.00
02/15/2024	Interest	438516CJ3	180,000.00	Honeywell Intl Callable Note Cont 01/15/2028 4.95% Due 2/15/2028	0.00	4,455.00	4,455.00
02/15/2024	Interest	912828V98	200,000.00	US Treasury Note 2.25% Due 2/15/2027	0.00	2,250.00	2,250.00



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/15/2024	Interest	756109BG8	200,000.00	Realty Income Corp Callable Note Cont 5/15/2027 3.95% Due 8/15/2027	0.00	3,950.00	3,950.00
02/15/2024	Interest	9128283W8	230,000.00	US Treasury Note 2.75% Due 2/15/2028	0.00	3,162.50	3,162.50
02/15/2024	Interest	912828J27	175,000.00	US Treasury Note 2% Due 2/15/2025	0.00	1,750.00	1,750.00
02/15/2024	Paydown	44933LAC7	35,074.45	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,700.67	3.42	2,704.09
02/15/2024	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,063.31	80.76	2,144.07
02/15/2024	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
02/15/2024	Paydown	89237VAB5	11,848.21	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	658.35	2.18	660.53
02/15/2024	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	2,112.98	94.46	2,207.44
02/15/2024	Paydown	89240BAC2	14,769.30	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,344.41	0.58	1,344.99
02/15/2024	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,171.75	82.17	3,253.92
02/15/2024	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,173.52	13.19	2,186.71
02/15/2024	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
02/15/2024	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	1,735.43	55.14	1,790.57
02/15/2024	Paydown	44934KAC8	99,341.54	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,844.16	14.81	5,858.97
02/15/2024	Paydown	47788UAC6	29,800.45	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,655.84	4.48	1,660.32
02/15/2024	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
02/15/2024	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,499.62	11.11	1,510.73



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/15/2024	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,262.35	266.67	1,529.02
02/15/2024	Paydown	89232HAC9	4,498.32	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	293.82	1.48	295.30
02/16/2024	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,427.57	11.34	1,438.91
02/16/2024	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	1,814.45	93.96	1,908.41
02/16/2024	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,164.31	20.22	1,184.53
02/20/2024	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	7,139.40	122.16	7,261.56
02/20/2024	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	2,590.02	131.50	2,721.52
02/20/2024	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	10,065.32	48.02	10,113.34
02/21/2024	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,817.55	17.35	1,834.90
02/21/2024	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
02/25/2024	Interest	3135G05X7	220,000.00	FNMA Note 0.375% Due 8/25/2025	0.00	412.50	412.50
02/25/2024	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
02/25/2024	Paydown	05601XAC3	39,996.46	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,699.86	6.80	3,706.66
02/25/2024	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	3,314.84	65.34	3,380.18
02/29/2024	Interest	91282CFH9	120,000.00	US Treasury Note 3.125% Due 8/31/2027	0.00	1,875.00	1,875.00
02/29/2024	Interest	912828ZC7	50,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	281.25	281.25
02/29/2024	Interest	91282CCW9	350,000.00	US Treasury Note 0.75% Due 8/31/2026	0.00	1,312.50	1,312.50

Small Cities Organized Risk Effort

Account #590

Cash Flow Report

As of April 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
FEB 2024					184,549.53	27,211.17	211,760.70
03/03/2024	Interest	808513BY0	150,000.00	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	0.00	1,837.50	1,837.50
03/09/2024	Interest	57636QAW4	95,000.00	MasterCard Inc Callable Note Cont 2/9/28 4.875% Due 3/9/2028	0.00	2,315.63	2,315.63
03/09/2024	Interest	931142EX7	50,000.00	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 9/9/2027	0.00	987.50	987.50
03/10/2024	Interest	3130ATS57	275,000.00	FHLB Note 4.5% Due 3/10/2028	0.00	6,187.50	6,187.50
03/11/2024	Call	037833CU2	150,000.00	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	150,000.00	1,425.00	151,425.00
03/11/2024	Maturity	89114QCB2	135,000.00	Toronto Dominion Bank Note 3.25% Due 3/11/2024	135,000.00	2,193.75	137,193.75
03/13/2024	Interest	3130A2UW4	200,000.00	FHLB Note 2.875% Due 9/13/2024	0.00	2,875.00	2,875.00
03/14/2024	Interest	3130A4CH3	225,000.00	FHLB Note 2.375% Due 3/14/2025	0.00	2,671.88	2,671.88
03/15/2024	Interest	09247XAN1	190,000.00	Blackrock Inc Note 3.2% Due 3/15/2027	0.00	3,040.00	3,040.00
03/15/2024	Interest	00440EAS6	140,000.00	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	0.00	2,205.00	2,205.00
03/15/2024	Interest	084664CZ2	115,000.00	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	0.00	1,322.50	1,322.50
03/15/2024	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,499.88	10.18	1,510.06
03/15/2024	Paydown	47788UAC6	29,800.45	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,656.39	3.98	1,660.37
03/15/2024	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	2,035.88	155.83	2,191.71
03/15/2024	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,185.65	77.20	3,262.85
03/15/2024	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,173.72	12.25	2,185.97



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/15/2024	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
03/15/2024	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
03/15/2024	Paydown	89232HAC9	4,498.32	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	276.11	1.07	277.18
03/15/2024	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	2,117.20	89.30	2,206.50
03/15/2024	Paydown	89240BAC2	14,769.30	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,344.85	0.29	1,345.14
03/15/2024	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,267.62	261.40	1,529.02
03/15/2024	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	1,737.65	51.93	1,789.58
03/15/2024	Paydown	44933LAC7	35,074.45	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,701.54	2.57	2,704.11
03/15/2024	Paydown	44934KAC8	99,341.54	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,844.69	12.96	5,857.65
03/15/2024	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,065.96	76.77	2,142.73
03/15/2024	Paydown	89237VAB5	11,848.21	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	658.60	1.93	660.53
03/16/2024	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,169.42	18.99	1,188.41
03/16/2024	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,427.91	10.53	1,438.44
03/16/2024	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	1,814.89	89.27	1,904.16
03/17/2024	Interest	931142ER0	30,000.00	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	0.00	157.50	157.50
03/19/2024	Interest	30231GBH4	140,000.00	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	0.00	2,094.40	2,094.40
03/20/2024	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	2,598.05	123.47	2,721.52



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/20/2024	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	7,141.13	101.81	7,242.94
03/20/2024	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	10,109.44	32.08	10,141.52
03/21/2024	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,817.97	16.02	1,833.99
03/21/2024	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
03/23/2024	Interest	3137EAEX3	200,000.00	FHLMC Note 0.375% Due 9/23/2025	0.00	375.00	375.00
03/23/2024	Interest	4581X0DZ8	190,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	475.00	475.00
03/25/2024	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
03/25/2024	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	3,082.33	56.47	3,138.80
03/25/2024	Paydown	05601XAC3	39,996.46	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,716.07	3.41	3,719.48
03/31/2024	Interest	912828YH7	300,000.00	US Treasury Note 1.5% Due 9/30/2024	0.00	2,250.00	2,250.00
03/31/2024	Interest	91282CFM8	150,000.00	US Treasury Note 4.125% Due 9/30/2027	0.00	3,093.75	3,093.75
03/31/2024	Interest	91282CEF4	200,000.00	US Treasury Note 2.5% Due 3/31/2027	0.00	2,500.00	2,500.00
03/31/2024	Interest	91282CBT7	300,000.00	US Treasury Note 0.75% Due 3/31/2026	0.00	1,125.00	1,125.00
MAR 2024					346,442.95	41,229.37	387,672.32
04/13/2024	Interest	023135CF1	110,000.00	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	0.00	1,815.00	1,815.00
04/14/2024	Interest	3130AJHU6	150,000.00	FHLB Note 0.5% Due 4/14/2025	0.00	375.00	375.00
04/15/2024	Interest	74340XBN0	160,000.00	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 4/15/2027	0.00	1,700.00	1,700.00



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/15/2024	Interest	91282CFP1	220,000.00	US Treasury Note 4.25% Due 10/15/2025	0.00	4,675.00	4,675.00
04/15/2024	Interest	3135G0W66	175,000.00	FNMA Note 1.625% Due 10/15/2024	0.00	1,421.88	1,421.88
04/15/2024	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	1,739.88	48.72	1,788.60
04/15/2024	Paydown	44933LAC7	35,074.45	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,702.42	1.71	2,704.13
04/15/2024	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,068.61	72.78	2,141.39
04/15/2024	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,173.91	11.31	2,185.22
04/15/2024	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
04/15/2024	Paydown	89237VAB5	11,848.21	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	658.84	1.69	660.53
04/15/2024	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	2,121.43	84.13	2,205.56
04/15/2024	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,199.61	72.21	3,271.82
04/15/2024	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	2,039.94	149.49	2,189.43
04/15/2024	Paydown	44934KAC8	99,341.54	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,845.23	11.11	5,856.34
04/15/2024	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,272.92	256.10	1,529.02
04/15/2024	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
04/15/2024	Paydown	89232HAC9	4,498.32	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	258.32	0.69	259.01
04/15/2024	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,500.12	9.26	1,509.38
04/15/2024	Paydown	47788UAC6	29,800.45	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,656.93	3.48	1,660.41



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/16/2024	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,428.24	9.72	1,437.96
04/16/2024	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	1,815.32	84.59	1,899.91
04/16/2024	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,174.54	17.77	1,192.31
04/20/2024	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	7,142.85	81.46	7,224.31
04/20/2024	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	2,606.11	115.41	2,721.52
04/20/2024	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	10,153.75	16.08	10,169.83
04/21/2024	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,818.39	14.69	1,833.08
04/21/2024	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
04/22/2024	Interest	3135G03U5	105,000.00	FNMA Note 0.625% Due 4/22/2025	0.00	328.13	328.13
04/22/2024	Interest	459058JB0	130,000.00	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	0.00	406.25	406.25
04/22/2024	Interest	46647PBK1	50,000.00	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	0.00	520.75	520.75
04/25/2024	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
04/25/2024	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	2,849.38	48.22	2,897.60
04/28/2024	Interest	459058JL8	180,000.00	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	0.00	450.00	450.00
APR 2024					56,226.74	13,690.38	69,917.12
TOTAL					1,738,557.60	316,395.99	2,054,953.59



Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.



Benchmark Index	Disclosure
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.
ICE BofA 1-5 Yr AAA-A US Corp & Govt Index	The ICE BofA US 1-5 Year AAA-A US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational, and corporate securities. Qualifying securities must be issued from US issuers and be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities.



Small Cities Organized Risk Effort - Account #590

MONTHLY ACCOUNT STATEMENT

MAY 1, 2023 THROUGH MAY 31, 2023

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

US Bank
Alexander Bazan
(503) 402-5305

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.39
Average Coupon	2.30%
Average Purchase YTM	2.36%
Average Market YTM	4.63%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.76 yrs
Average Life	2.56 yrs

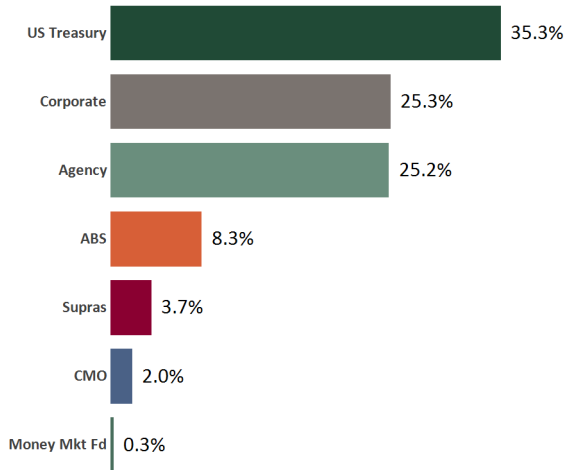
ACCOUNT SUMMARY

	Beg. Values as of 4/30/23	End Values as of 5/31/23
Market Value	14,815,302	14,748,430
Accrued Interest	70,523	77,167
Total Market Value	14,885,825	14,825,597
Income Earned	31,298	29,880
Cont/WD		-1,287
Par	15,401,067	15,427,786
Book Value	15,320,168	15,342,118
Cost Value	15,381,604	15,403,091

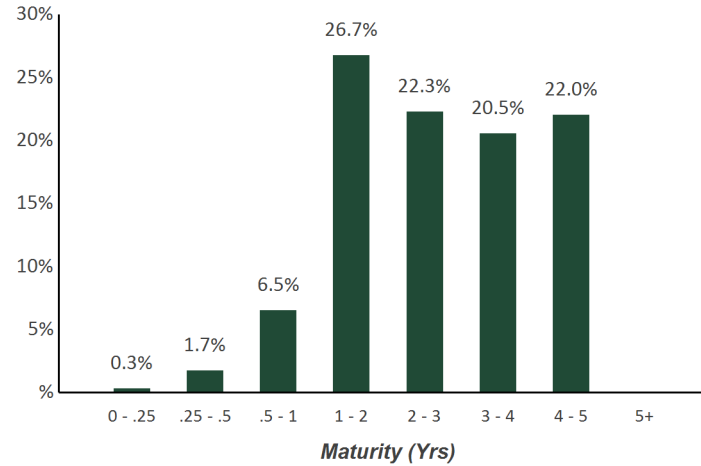
TOP ISSUERS

Government of United States	35.3%
Federal Home Loan Bank	12.0%
Federal National Mortgage Assoc	8.5%
Federal Home Loan Mortgage Corp	5.7%
Honeywell Corp	2.4%
Intl Bank Recon and Development	1.9%
Inter-American Dev Bank	1.8%
John Deere ABS	1.6%
Total	69.2%

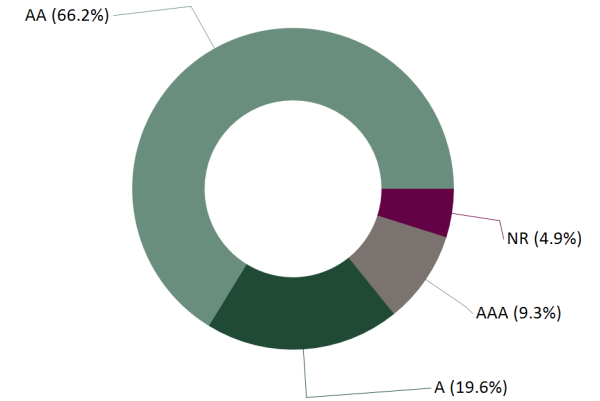
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	Annualized									
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	3/31/2006	
Small Cities Organized Risk Effort	-0.40%	1.81%	1.81%	0.36%	-1.92%	-1.11%	1.29%	1.11%	2.41%	
ICE BofA 1-5 Yr US Treasury & Agency Index	-0.53%	1.86%	1.69%	-0.27%	-2.28%	-1.52%	1.04%	0.89%	2.15%	
ICE BofA 1-5 Yr AAA-A US Corp & Govt Index	-0.52%	1.84%	1.73%	-0.20%	-2.28%	-1.45%	1.11%	0.99%	2.22%	

Statement of Compliance

As of May 31, 2023



Small Cities Organized Risk Effort

Assets managed by Chandler Asset Management are in full compliance with state law and with the Client's investment policy.

Category	Standard	Comment
U.S. Treasuries	No limit; 5 years max maturity	Complies
Federal Agencies	30% max per Agency/GSE issuer; 20% max callable agency securities; 5 years max maturity	Complies
Supranational Obligations	"AA" rating category or higher by a NRSRO; 30% max; 10% max per issuer; 5 years max maturity; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by IBRD, IFC, IADB	Complies
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; 5 years max maturity	Complies
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; 5 years max maturity; Corporate and depository institution debt securities; Issued only by corporations organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	Complies
Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% max (combined); 5% max per issuer; 5 years max maturity; From issuers not defined in Sections 1 (U.S. Treasury) and 2 (Federal Agencies) of the Investment Instrument and Maturities section of the policy	Complies
Negotiable Certificates of Deposit (NCD)	Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max; 5% max per issuer; 5 years max maturity	Complies
Time Deposits (Non-negotiable CD/TD)	20% max combined FDIC & Collateralized CD/TD; 5 years max maturity	Complies
Collateralized Bank Deposits	Deposits with financial institutions will be collateralized with pledged securities per California Government Code	Complies
Banker's Acceptances	"A-1" short-term rated or higher by a NRSRO; or "A" long term debt rating category or higher by a NRSRO; 40% max; 5% max per issuer; 180 days max maturity	Complies
Commercial Paper	25% max; 5% max per issuer; 270 days maturity; 10% max of the outstanding paper of the issuing corporation; Issued by an entity that meets all of the following conditions in either (a) or (b): a. Securities issued by corporations: (i) organized and operating within the U.S. with assets > \$500 million; (ii) "A-1" rated or better by a NRSRO; (iii) "A" rating or better by a NRSRO, if issuer has debt obligations; b. Securities issued by other entities: (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO.	Complies
Money Market Mutual Funds	20% max combined Money Market Mutual Funds and Mutual Funds; 20% max per Money Market Mutual Fund; Registered with SEC under Investment Company Act of 1940 and issued by diversified management companies and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM >\$500 million	Complies

Mutual Funds	20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund; Invest in securities as authorized under CGC, Section 53601 (a) to (k) and (m) to (q) inclusive and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC, Section 53601 and with AUM >\$500 million	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Subject to statutory limits imposed by LAIF; Not used by investment adviser	<i>Complies</i>
Repurchase Agreements	25% max; 5% max per issuer; 1 year max maturity; 102% Collateralized; Not used by investment adviser	<i>Complies</i>
Max Per Issuer	5% max per issuer, unless otherwise specified	<i>Complies</i>
Maximum Maturity	5 years from date of trade settlement, unless the Board of Directors has a resolution granted authority to make such an investment	<i>Complies</i>



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$15,320,168.32
Acquisition		
+ Security Purchases	\$509,858.98	
+ Money Market Fund Purchases	\$61,939.85	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$571,798.83
Dispositions		
- Security Sales	\$0.00	
- Money Market Fund Sales	\$511,108.67	
- MMF Withdrawals	\$1,287.00	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$37,825.55	
Total Dispositions		\$550,221.22
Amortization/Accretion		
+/- Net Accretion	\$371.68	
		\$371.68
Gain/Loss on Dispositions		
+/- Realized Gain/Loss	\$0.00	
		\$0.00
ENDING BOOK VALUE		\$15,342,117.61

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$490,736.63
Acquisition		
Contributions	\$0.00	
Security Sale Proceeds	\$0.00	
Accrued Interest Received	\$0.00	
Interest Received	\$22,280.28	
Dividend Received	\$1,834.02	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$37,825.55	
Total Acquisitions	\$61,939.85	
Dispositions		
Withdrawals	\$1,287.00	
Security Purchase	\$509,858.98	
Accrued Interest Paid	\$1,249.69	
Total Dispositions	\$512,395.67	
ENDING BOOK VALUE		\$40,280.81



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	392.49	06/17/2020 0.68%	401.54 394.70	99.84 6.27%	391.85 0.29	0.00% (2.85)	Aaa / AAA NR	0.96 0.04
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	9,587.95	07/21/2020 0.44%	9,587.21 9,587.71	99.06 5.92%	9,498.17 1.87	0.06% (89.54)	Aaa / AAA NR	1.38 0.17
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	17,643.79	09/22/2020 0.38%	17,641.20 17,643.41	98.37 5.94%	17,356.30 2.36	0.12% (287.11)	NR / AAA AAA	1.39 0.29
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,817.31	07/14/2020 0.52%	1,817.04 1,817.26	99.10 5.15%	1,800.93 0.41	0.01% (16.33)	Aaa / NR AAA	1.46 0.19
58769KAD6	Mercedes-Benz Auto Lease Trust 2021- B A3 0.4% Due 11/15/2024	45,801.44	06/22/2021 0.40%	45,797.98 45,800.59	98.18 6.00%	44,966.02 8.14	0.30% (834.57)	NR / AAA AAA	1.46 0.32
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	18,896.21	09/08/2021 0.34%	18,894.25 18,895.72	98.47 6.14%	18,607.91 1.04	0.13% (287.81)	Aaa / NR AAA	1.58 0.26
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	80,000.00	02/15/2022 1.91%	79,999.31 79,999.72	97.66 5.90%	78,128.00 46.44	0.53% (1,871.72)	Aaa / NR AAA	1.81 0.59
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	36,661.79	01/11/2022 1.11%	36,656.31 36,659.74	97.94 6.15%	35,905.86 6.72	0.24% (753.88)	NR / AAA AAA	1.82 0.41
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	13,480.76	02/02/2021 0.27%	13,478.26 13,480.12	97.26 6.65%	13,111.12 1.56	0.09% (369.00)	Aaa / NR AAA	1.96 0.43
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	50,000.00	05/03/2022 3.45%	49,994.79 49,997.30	98.03 5.85%	49,015.55 52.25	0.33% (981.75)	NR / AAA AAA	2.06 0.82
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	27,228.80	03/02/2021 0.37%	27,223.57 27,226.80	96.76 6.23%	26,347.89 4.36	0.18% (878.91)	Aaa / NR AAA	2.30 0.55
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	32,363.96	04/20/2021 0.38%	32,360.56 32,362.89	97.28 5.74%	31,483.40 5.47	0.21% (879.49)	NR / AAA AAA	2.30 0.51
05593AAC3	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	20,000.00	02/07/2023 5.22%	19,999.52 19,999.59	99.63 5.49%	19,925.44 17.20	0.13% (74.15)	Aaa / AAA NR	2.49 1.35

Small Cities Organized Risk Effort

Account #590

Holdings Report

As of May 31, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	92,759.46	07/20/2021 0.39%	92,738.99 92,751.02	96.47 6.08%	89,482.27 15.67	0.60% (3,268.75)	NR / AAA AAA	2.63 0.62
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	40,000.00	11/16/2021 0.89%	39,991.57 39,995.51	95.64 5.81%	38,254.00 9.78	0.26% (1,741.51)	Aaa / NR AAA	2.65 0.89
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	45,871.32	07/13/2021 0.52%	45,867.23 45,869.32	95.73 5.90%	43,912.16 10.60	0.30% (1,957.16)	Aaa / NR AAA	2.79 0.79
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	30,000.00	11/09/2021 0.75%	29,993.30 29,996.55	95.75 5.82%	28,725.99 9.87	0.19% (1,270.56)	NR / AAA AAA	2.96 0.84
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	65,000.00	02/15/2022 1.89%	64,990.22 64,994.07	95.71 5.44%	62,214.23 54.31	0.42% (2,779.84)	Aaa / AAA NR	2.96 1.22
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	40,000.00	05/10/2022 3.23%	39,997.92 39,998.62	97.03 5.97%	38,811.80 21.40	0.26% (1,186.82)	Aaa / AAA NR	3.24 1.09
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	45,000.00	04/07/2022 2.95%	44,998.95 44,999.32	96.72 5.53%	43,525.71 58.60	0.29% (1,473.61)	Aaa / AAA NR	3.30 1.28
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	30,000.00	10/13/2021 0.68%	29,999.24 29,999.60	95.28 5.93%	28,582.62 8.50	0.19% (1,416.98)	Aaa / AAA NR	3.30 0.90
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	50,000.00	03/10/2022 2.34%	49,988.94 49,992.76	96.10 5.82%	48,051.55 51.56	0.32% (1,941.21)	Aaa / NR AAA	3.30 1.12
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	35,000.00	03/09/2022 2.23%	34,998.65 34,999.15	95.97 5.55%	33,589.54 34.53	0.23% (1,409.61)	NR / AAA AAA	3.38 1.22
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	25,000.00	01/11/2022 1.27%	24,997.83 24,998.72	95.34 5.74%	23,833.83 13.13	0.16% (1,164.89)	NR / AAA AAA	3.47 1.05
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	40,000.00	04/05/2022 3.13%	39,991.64 39,994.40	96.84 5.52%	38,736.52 51.67	0.26% (1,257.88)	Aaa / AAA NR	3.72 1.33
47800AAC4	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	50,000.00	07/12/2022 3.77%	49,995.23 49,996.38	97.44 5.42%	48,722.20 83.11	0.33% (1,274.18)	Aaa / NR AAA	3.72 1.56



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
43815JAC7	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	40,000.00	02/16/2023 5.10%	39,992.57 39,993.20	100.06 5.06%	40,023.40 56.00	0.27% 30.20	Aaa / NR AAA	3.89 2.00
92348KAV5	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	45,000.00	08/02/2022 3.75%	44,998.02 44,998.59	98.64 5.27%	44,386.97 51.15	0.30% (611.62)	NR / AAA AAA	4.14 1.17
58768PAC8	Mercedes-Benz Auto Receivables 2022- 1 A3 5.21% Due 8/16/2027	120,000.00	11/15/2022 5.28%	119,976.26 119,979.83	100.21 5.12%	120,246.72 277.87	0.81% 266.89	Aaa / AAA NR	4.21 1.44
58770AAC7	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	30,000.00	01/18/2023 4.56%	29,996.40 29,996.76	99.03 5.08%	29,708.64 60.13	0.20% (288.12)	NR / AAA AAA	4.46 1.84
47800CAC0	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	75,000.00	02/22/2023 5.07%	74,986.34 74,987.06	100.13 5.00%	75,095.85 167.00	0.51% 108.79	Aaa / NR AAA	4.46 1.97
Total ABS		1,252,505.28	2.49%	1,252,350.84 1,252,406.41	5.64%	1,222,442.44 1,182.99	8.25% (29,963.97)	Aaa / AAA AAA	3.06 1.06

AGENCY									
313383YJ4	FHLB Note 3.375% Due 9/8/2023	250,000.00	Various 3.05%	253,613.50 250,203.32	99.38 5.67%	248,448.00 1,945.32	1.69% (1,755.32)	Aaa / AA+ NR	0.27 0.27
3130A0F70	FHLB Note 3.375% Due 12/8/2023	150,000.00	12/31/2018 2.72%	154,474.50 150,471.52	99.07 5.22%	148,599.15 2,432.81	1.02% (1,872.37)	Aaa / AA+ AAA	0.52 0.50
3135G0V34	FNMA Note 2.5% Due 2/5/2024	125,000.00	02/27/2019 2.58%	124,521.25 124,933.88	98.10 5.39%	122,623.63 1,006.94	0.83% (2,310.25)	Aaa / AA+ AAA	0.68 0.65
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	230,000.00	Various 1.96%	239,917.60 232,061.87	97.73 5.15%	224,782.92 3,067.46	1.54% (7,278.95)	Aaa / AA+ NR	1.04 0.99
3133EKWV4	FFCB Note 1.85% Due 7/26/2024	150,000.00	08/13/2019 1.65%	151,448.40 150,337.27	96.22 5.27%	144,326.40 963.54	0.98% (6,010.87)	Aaa / AA+ AAA	1.16 1.11
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	200,000.00	Various 1.66%	211,539.00 202,992.86	97.59 4.83%	195,185.40 1,245.84	1.32% (7,807.46)	Aaa / AA+ AAA	1.29 1.23
3135G0W66	FNMA Note 1.625% Due 10/15/2024	175,000.00	11/08/2019 1.80%	173,547.50 174,594.69	95.80 4.82%	167,658.23 363.37	1.13% (6,936.46)	Aaa / AA+ AAA	1.38 1.33
3135G0X24	FNMA Note 1.625% Due 1/7/2025	235,000.00	Various 1.19%	239,814.00 236,597.55	95.30 4.70%	223,966.28 1,527.50	1.52% (12,631.27)	Aaa / AA+ AAA	1.61 1.54



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3137EAEP0	FHLMC Note 1.5% Due 2/12/2025	260,000.00	02/13/2020 1.52%	259,799.80 259,931.77	94.96 4.62%	246,906.66 1,180.83	1.67% (13,025.11)	Aaa / AA+ AAA	1.71 1.64
3130A4CH3	FHLB Note 2.375% Due 3/14/2025	225,000.00	03/19/2020 1.18%	237,998.25 229,656.52	96.04 4.71%	216,086.63 1,142.97	1.47% (13,569.89)	Aaa / AA+ AAA	1.79 1.71
3130AJHU6	FHLB Note 0.5% Due 4/14/2025	150,000.00	06/04/2020 0.53%	149,800.80 149,923.31	93.05 4.41%	139,579.35 97.92	0.94% (10,343.96)	Aaa / AA+ AAA	1.87 1.82
3135G03U5	FNMA Note 0.625% Due 4/22/2025	105,000.00	04/22/2020 0.67%	104,783.70 104,918.06	93.01 4.52%	97,656.51 71.09	0.66% (7,261.55)	Aaa / AA+ AAA	1.90 1.84
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	260,000.00	06/17/2020 0.54%	259,461.80 259,779.59	92.34 4.46%	240,084.52 592.22	1.62% (19,695.07)	Aaa / AA+ AAA	2.05 1.99
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	140,000.00	07/21/2020 0.48%	139,302.80 139,701.47	91.69 4.49%	128,372.30 189.58	0.87% (11,329.17)	Aaa / AA+ AAA	2.14 2.08
3135G05X7	FNMA Note 0.375% Due 8/25/2025	220,000.00	08/25/2020 0.47%	218,970.40 219,539.39	91.46 4.44%	201,201.44 220.00	1.36% (18,337.95)	Aaa / AA+ AAA	2.24 2.18
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	200,000.00	09/23/2020 0.44%	199,398.00 199,721.11	91.26 4.39%	182,528.40 141.67	1.23% (17,192.71)	Aaa / AA+ AAA	2.32 2.25
3135G06G3	FNMA Note 0.5% Due 11/7/2025	215,000.00	11/09/2020 0.57%	214,230.30 214,623.81	91.20 4.35%	196,078.93 71.67	1.32% (18,544.88)	Aaa / AA+ AAA	2.44 2.37
3130ATUC9	FHLB Note 4.5% Due 12/12/2025	300,000.00	02/08/2023 4.21%	302,262.00 302,017.70	100.52 4.28%	301,569.90 7,800.00	2.09% (447.80)	Aaa / AA+ NR	2.54 2.31
3130ATS57	FHLB Note 4.5% Due 3/10/2028	275,000.00	03/20/2023 3.84%	283,109.75 282,788.22	102.54 3.91%	281,975.93 2,784.38	1.92% (812.29)	Aaa / AA+ AAA	4.78 4.23
Total Agency		3,865,000.00	1.76%	3,917,993.35 3,884,793.91	4.69%	3,707,630.58 26,845.11	25.19% (177,163.33)	Aaa / AA+ AAA	1.88 1.77
CMO									
3137FG6X8	FHLMC K077 A2 3.85% Due 5/25/2028	295,000.00	05/24/2023 4.65%	289,583.98 289,589.93	98.36 4.20%	290,161.12 189.29	1.96% 571.19	NR / NR AAA	4.99 4.37
Total CMO		295,000.00	4.65%	289,583.98 289,589.93	4.20%	290,161.12 189.29	1.96% 571.19	NR / NR AAA	4.99 4.37



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
89114QCB2	Toronto Dominion Bank Note 3.25% Due 3/11/2024	135,000.00	03/26/2019 2.95%	136,833.30 135,287.66	98.22 5.61%	132,598.62 975.00	0.90% (2,689.04)	A1 / A AA-	0.78 0.75
037833CU2	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	150,000.00	05/17/2019 2.72%	150,888.00 150,143.62	97.71 5.36%	146,570.70 237.50	0.99% (3,572.92)	Aaa / AA+ NR	0.95 0.91
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	95,000.00	05/10/2021 0.50%	94,861.30 94,956.21	95.48 5.41%	90,708.66 22.56	0.61% (4,247.55)	A1 / AA AA-	0.95 0.92
02665WCZ2	American Honda Finance Note 2.4% Due 6/27/2024	150,000.00	07/10/2019 2.49%	149,373.00 149,864.35	96.89 5.42%	145,332.60 1,540.00	0.99% (4,531.75)	A3 / A- A	1.08 1.03
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	25,000.00	06/29/2021 0.64%	24,987.25 24,995.24	95.12 5.15%	23,780.65 59.03	0.16% (1,214.59)	A2 / A+ NR	1.13 1.09
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	150,000.00	09/12/2019 2.35%	157,930.50 150,293.30	99.71 5.69%	149,565.75 2,025.07	1.02% (727.55)	A1 / A- AA-	1.15 0.14
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	140,000.00	02/24/2021 0.83%	152,899.60 145,699.21	97.00 4.92%	135,799.44 931.00	0.92% (9,899.77)	A3 / A A	1.79 1.70
30231GBH4	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	140,000.00	01/20/2021 0.72%	152,733.00 145,378.82	96.98 4.76%	135,765.84 837.76	0.92% (9,612.98)	Aa2 / AA- NR	1.80 1.71
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	150,000.00	03/24/2021 1.15%	154,207.50 151,967.43	93.68 5.36%	140,518.05 231.25	0.95% (11,449.38)	A2 / A- AA-	1.92 1.84
14913R2V8	Caterpillar Financial Service Note 3.4% Due 5/13/2025	55,000.00	05/10/2022 3.44%	54,930.15 54,954.62	97.40 4.81%	53,568.19 93.50	0.36% (1,386.43)	A2 / A A+	1.95 1.86
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	140,000.00	05/27/2020 1.13%	155,689.80 146,208.57	97.43 4.83%	136,397.80 147.58	0.92% (9,810.77)	A2 / A NR	1.97 1.87
78015K7H1	Royal Bank of Canada Note 1.15% Due 6/10/2025	150,000.00	12/22/2021 1.43%	148,590.00 149,172.56	92.23 5.24%	138,350.55 819.38	0.94% (10,822.01)	A1 / A AA-	2.03 1.94
63743HFE7	National Rural Utilities Note 3.45% Due 6/15/2025	85,000.00	Various 3.55%	84,750.55 84,836.55	96.67 5.19%	82,167.63 1,352.21	0.56% (2,668.92)	A2 / A- A	2.04 1.90
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	40,000.00	02/02/2022 1.75%	40,000.00 40,000.00	93.98 5.54%	37,591.84 223.10	0.26% (2,408.16)	A1 / A AA-	2.69 1.61

Small Cities Organized Risk Effort

Account #590

Holdings Report

As of May 31, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
46647PBK1	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	50,000.00	09/16/2021 1.17%	51,594.50 50,841.07	94.02 5.44%	47,011.50 112.83	0.32% (3,829.57)	A1 / A- AA-	2.90 1.81
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	175,000.00	Various 1.42%	173,020.70 173,668.77	91.05 4.41%	159,340.83 89.44	1.08% (14,327.94)	A3 / A+ A	2.96 2.85
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	130,000.00	06/15/2021 1.13%	129,942.80 129,965.13	90.01 4.68%	117,008.06 662.19	0.79% (12,957.07)	A1 / A+ A+	3.05 2.92
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	80,000.00	Various 2.81%	77,319.60 77,609.27	91.73 5.64%	73,382.56 474.85	0.50% (4,226.71)	A1 / A- AA-	3.05 1.96
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	30,000.00	09/08/2021 1.09%	29,943.30 29,962.61	90.11 4.30%	27,032.28 64.75	0.18% (2,930.33)	Aa2 / AA AA	3.30 3.17
438516BL9	Honeywell Intl Callable Note 08/01/2026 2.5% Due 11/1/2026	180,000.00	12/15/2022 4.36%	168,229.80 169,595.91	94.35 4.30%	169,826.40 375.00	1.15% 230.49	A2 / A A	3.42 3.22
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	70,000.00	01/19/2022 1.99%	69,881.00 69,913.29	92.14 4.32%	64,498.00 515.67	0.44% (5,415.29)	A2 / A A	3.63 3.41
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	150,000.00	Various 2.78%	147,699.00 148,259.33	89.49 5.59%	134,230.80 898.33	0.91% (14,028.53)	A2 / A- A	3.76 3.48
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	115,000.00	03/07/2022 2.30%	114,978.15 114,983.45	94.58 3.85%	108,765.62 558.39	0.74% (6,217.83)	Aa2 / AA A+	3.79 3.56
09247XAN1	Blackrock Inc Note 3.2% Due 3/15/2027	190,000.00	01/19/2023 4.08%	183,705.30 184,242.35	96.12 4.32%	182,635.79 1,283.56	1.24% (1,606.56)	Aa3 / AA- NR	3.79 3.49
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	110,000.00	Various 3.63%	108,548.65 108,714.82	96.38 4.33%	106,015.48 484.00	0.72% (2,699.34)	A1 / AA AA-	3.87 3.56
74340XBN0	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 4/15/2027	160,000.00	11/09/2022 5.16%	141,006.40 143,349.69	90.98 4.70%	145,572.16 434.44	0.98% 2,222.47	A3 / A NR	3.88 3.63



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
61772BAB9	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	150,000.00	Various 4.93%	133,989.30 137,049.11	89.94 5.35%	134,904.76 179.21	0.91% (2,144.35)	A1 / A- A+	3.93 2.79
14913R3A3	Caterpillar Financial Service Note 3.6% Due 8/12/2027	95,000.00	08/22/2022 3.81%	94,090.85 94,231.68	96.89 4.42%	92,049.40 1,035.50	0.63% (2,182.28)	A2 / A A+	4.20 3.80
756109BG8	Realty Income Corp Calllable Note Cont 5/15/2027 3.95% Due 8/15/2027	200,000.00	01/05/2023 4.88%	192,410.00 193,056.44	95.85 5.06%	191,699.80 2,326.11	1.31% (1,356.64)	A3 / A- NR	4.21 3.77
931142EX7	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 9/9/2027	50,000.00	Various 3.99%	49,921.10 49,932.55	99.43 4.10%	49,714.40 449.86	0.34% (218.15)	Aa2 / AA AA	4.28 3.86
06051GGF0	Bank of America Corp Callable Note 1/20/2027 3.824% Due 1/20/2028	100,000.00	04/24/2023 5.56%	95,493.00 95,586.79	94.66 5.46%	94,659.70 1,391.51	0.65% (927.09)	A1 / A- AA-	4.64 3.29
438516CJ3	Honeywell Intl Callable Note Cont 01/15/2028 4.95% Due 2/15/2028	180,000.00	02/13/2023 4.44%	184,037.40 183,798.98	102.37 4.37%	184,271.76 2,623.50	1.26% 472.78	A2 / A A	4.72 4.05
57636QAW4	MasterCard Inc Callable Note Cont 2/9/28 4.875% Due 3/9/2028	95,000.00	03/06/2023 4.90%	94,907.85 94,912.09	102.48 4.28%	97,360.18 1,054.90	0.66% 2,448.09	Aa3 / A+ NR	4.78 4.12
Total Corporate		3,915,000.00	2.86%	3,899,392.65 3,873,431.47	4.91%	3,728,695.80 24,508.98	25.32% (144,735.67)	A1 / A A+	2.89 2.54
MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	40,280.81	Various 4.66%	40,280.81 40,280.81	1.00 4.66%	40,280.81 0.00	0.27% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		40,280.81	4.66%	40,280.81 40,280.81	4.66%	40,280.81 0.00	0.27% 0.00	Aaa / AAA AAA	0.00 0.00
SUPRANATIONAL									
4581X0EE4	Inter-American Dev Bank Note 3.25% Due 7/1/2024	85,000.00	06/22/2022 3.26%	84,991.50 84,995.40	98.10 5.07%	83,387.89 1,151.04	0.57% (1,607.51)	Aaa / AAA AAA	1.09 1.03
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	190,000.00	09/15/2021 0.52%	189,859.40 189,938.42	94.46 4.91%	179,474.00 179.44	1.21% (10,464.42)	Aaa / AAA NR	1.32 1.28



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
SUPRANATIONAL									
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	130,000.00	04/15/2020 0.70%	129,496.90 129,809.62	92.90 4.58%	120,774.42 88.02	0.82% (9,035.20)	Aaa / AAA NR	1.90 1.84
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	180,000.00	10/21/2020 0.52%	179,796.60 179,901.98	91.50 4.25%	164,691.36 82.50	1.11% (15,210.62)	Aaa / AAA AAA	2.41 2.35
Total Supranational		585,000.00	0.96%	584,144.40 584,645.42	4.67%	548,327.67 1,501.00	3.71% (36,317.75)	Aaa / AAA AAA	1.74 1.68
US TREASURY									
912828V80	US Treasury Note 2.25% Due 1/31/2024	175,000.00	04/04/2019 2.32%	174,425.78 174,920.48	97.99 5.35%	171,479.53 1,316.13	1.17% (3,440.95)	Aaa / AA+ AAA	0.67 0.65
912828WJ5	US Treasury Note 2.5% Due 5/15/2024	150,000.00	06/10/2019 1.91%	154,136.72 150,802.06	97.43 5.29%	146,138.70 173.23	0.99% (4,663.36)	Aaa / AA+ AAA	0.96 0.93
912828YH7	US Treasury Note 1.5% Due 9/30/2024	300,000.00	Various 1.68%	297,509.76 299,316.21	95.68 4.89%	287,027.40 762.29	1.94% (12,288.81)	Aaa / AA+ AAA	1.34 1.29
9128283J7	US Treasury Note 2.125% Due 11/30/2024	275,000.00	Various 1.76%	279,733.40 276,433.10	96.23 4.76%	264,633.88 15.97	1.79% (11,799.22)	Aaa / AA+ AAA	1.50 1.45
912828J27	US Treasury Note 2% Due 2/15/2025	175,000.00	03/04/2020 0.72%	185,903.32 178,769.12	95.77 4.60%	167,589.80 1,024.86	1.14% (11,179.32)	Aaa / AA+ AAA	1.72 1.64
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	50,000.00	03/19/2020 0.72%	50,992.19 50,350.51	94.25 4.58%	47,125.00 142.15	0.32% (3,225.51)	Aaa / AA+ AAA	1.75 1.69
91282CFP1	US Treasury Note 4.25% Due 10/15/2025	220,000.00	12/15/2022 4.02%	221,332.03 221,116.90	99.98 4.26%	219,965.68 1,200.68	1.49% (1,151.22)	Aaa / AA+ AAA	2.38 2.23
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	300,000.00	12/29/2020 0.37%	300,093.75 300,047.66	91.06 4.18%	273,175.80 3.07	1.84% (26,871.86)	Aaa / AA+ AAA	2.50 2.44
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	125,000.00	01/27/2021 0.39%	124,882.81 124,938.47	90.95 4.11%	113,681.63 196.82	0.77% (11,256.84)	Aaa / AA+ AAA	2.59 2.52
91282CBT7	US Treasury Note 0.75% Due 3/31/2026	300,000.00	03/30/2021 0.91%	297,597.66 298,639.64	91.27 4.04%	273,796.80 381.15	1.85% (24,842.84)	Aaa / AA+ AAA	2.84 2.75
91282CBW0	US Treasury Note 0.75% Due 4/30/2026	150,000.00	04/29/2021 0.89%	149,009.77 149,423.00	90.98 4.06%	136,470.75 97.83	0.92% (12,952.25)	Aaa / AA+ AAA	2.92 2.83
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	125,000.00	08/10/2021 0.82%	123,813.48 124,244.29	90.01 4.01%	112,514.63 261.14	0.76% (11,729.66)	Aaa / AA+ AAA	3.17 3.07



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CCW9	US Treasury Note 0.75% Due 8/31/2026	350,000.00	Various 0.97%	346,279.30 347,504.37	90.16 4.01%	315,560.70 663.39	2.13% (31,943.67)	Aaa / AA+ AAA	3.25 3.15
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	325,000.00	Various 1.26%	322,884.77 323,525.15	90.97 3.98%	295,661.28 317.94	2.00% (27,863.87)	Aaa / AA+ AAA	3.42 3.29
912828V98	US Treasury Note 2.25% Due 2/15/2027	200,000.00	02/06/2023 3.92%	187,695.31 188,650.20	94.24 3.93%	188,476.60 1,317.68	1.28% (173.60)	Aaa / AA+ AAA	3.72 3.48
91282CEF4	US Treasury Note 2.5% Due 3/31/2027	200,000.00	09/27/2022 4.26%	185,734.38 187,867.72	94.98 3.92%	189,961.00 846.99	1.29% 2,093.28	Aaa / AA+ AAA	3.84 3.59
91282CEN7	US Treasury Note 2.75% Due 4/30/2027	340,000.00	Various 3.26%	332,193.75 333,741.85	95.78 3.92%	325,642.82 813.04	2.20% (8,099.03)	Aaa / AA+ AAA	3.92 3.65
91282CEW7	US Treasury Note 3.25% Due 6/30/2027	175,000.00	08/03/2022 2.94%	177,460.94 177,047.35	97.57 3.90%	170,754.85 2,388.12	1.17% (6,292.50)	Aaa / AA+ AAA	4.08 3.73
91282CFH9	US Treasury Note 3.125% Due 8/31/2027	120,000.00	09/08/2022 3.36%	118,692.19 118,882.93	97.07 3.88%	116,484.36 947.69	0.79% (2,398.57)	Aaa / AA+ AAA	4.25 3.90
91282CFM8	US Treasury Note 4.125% Due 9/30/2027	150,000.00	10/28/2022 4.20%	149,531.25 149,586.87	100.98 3.88%	151,470.75 1,048.16	1.03% 1,883.88	Aaa / AA+ AAA	4.34 3.91
91282CFU0	US Treasury Note 4.125% Due 10/31/2027	220,000.00	12/15/2022 3.68%	224,357.03 223,948.25	101.03 3.87%	222,268.86 789.13	1.50% (1,679.39)	Aaa / AA+ AAA	4.42 3.99
9128283F5	US Treasury Note 2.25% Due 11/15/2027	200,000.00	01/05/2023 3.98%	184,875.00 186,119.79	93.55 3.84%	187,101.60 207.88	1.26% 981.81	Aaa / AA+ AAA	4.46 4.17
91282CGC9	US Treasury Note 3.875% Due 12/31/2027	180,000.00	01/19/2023 3.48%	183,171.09 182,939.32	100.15 3.84%	180,267.12 2,928.73	1.24% (2,672.20)	Aaa / AA+ AAA	4.59 4.10
91282CGH8	US Treasury Note 3.5% Due 1/31/2028	220,000.00	02/27/2023 4.21%	213,125.00 213,480.60	98.64 3.82%	217,009.32 2,573.76	1.48% 3,528.72	Aaa / AA+ AAA	4.67 4.21
9128283W8	US Treasury Note 2.75% Due 2/15/2028	230,000.00	03/08/2023 4.37%	213,639.45 214,401.25	95.41 3.82%	219,434.49 1,852.07	1.49% 5,033.24	Aaa / AA+ AAA	4.72 4.32
91282CHA2	US Treasury Note 3.5% Due 4/30/2028	220,000.00	05/15/2023 3.47%	220,275.00 220,272.57	98.73 3.79%	217,198.52 669.57	1.47% (3,074.05)	Aaa / AA+ AAA	4.92 4.46
Total US Treasury		5,475,000.00	2.42%	5,419,345.13 5,416,969.66	4.16%	5,210,891.87 22,939.47	35.30% (206,077.79)	Aaa / AA+ AAA	3.23 3.01

Holdings Report

As of May 31, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
TOTAL PORTFOLIO		15,427,786.09	2.36%	15,403,091.16 15,342,117.61	4.63%	14,748,430.29 77,166.84	100.00% (593,687.32)	Aa1 / AA AAA	2.76 2.39
TOTAL MARKET VALUE PLUS ACCRUED						14,825,597.13			



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	05/01/2023	31846V203	3,637.50	First American Govt Obligation Fund Class Y	1.000	4.42%	3,637.50	0.00	3,637.50	0.00
Purchase	05/01/2023	31846V203	1,834.02	First American Govt Obligation Fund Class Y	1.000	4.42%	1,834.02	0.00	1,834.02	0.00
Purchase	05/04/2023	31846V203	1,194.75	First American Govt Obligation Fund Class Y	1.000	4.42%	1,194.75	0.00	1,194.75	0.00
Purchase	05/07/2023	31846V203	537.50	First American Govt Obligation Fund Class Y	1.000	4.42%	537.50	0.00	537.50	0.00
Purchase	05/11/2023	31846V203	2,137.50	First American Govt Obligation Fund Class Y	1.000	4.42%	2,137.50	0.00	2,137.50	0.00
Purchase	05/12/2023	31846V203	213.75	First American Govt Obligation Fund Class Y	1.000	4.42%	213.75	0.00	213.75	0.00
Purchase	05/13/2023	31846V203	935.00	First American Govt Obligation Fund Class Y	1.000	4.42%	935.00	0.00	935.00	0.00
Purchase	05/15/2023	31846V203	5,131.25	First American Govt Obligation Fund Class Y	1.000	4.42%	5,131.25	0.00	5,131.25	0.00
Purchase	05/15/2023	31846V203	155.83	First American Govt Obligation Fund Class Y	1.000	4.42%	155.83	0.00	155.83	0.00
Purchase	05/15/2023	31846V203	96.67	First American Govt Obligation Fund Class Y	1.000	4.42%	96.67	0.00	96.67	0.00
Purchase	05/15/2023	31846V203	18.50	First American Govt Obligation Fund Class Y	1.000	4.42%	18.50	0.00	18.50	0.00
Purchase	05/15/2023	31846V203	64.75	First American Govt Obligation Fund Class Y	1.000	4.42%	64.75	0.00	64.75	0.00
Purchase	05/15/2023	31846V203	101.83	First American Govt Obligation Fund Class Y	1.000	4.42%	101.83	0.00	101.83	0.00
Purchase	05/15/2023	31846V203	521.00	First American Govt Obligation Fund Class Y	1.000	4.42%	521.00	0.00	521.00	0.00
Purchase	05/15/2023	31846V203	313.13	First American Govt Obligation Fund Class Y	1.000	4.42%	313.13	0.00	313.13	0.00
Purchase	05/15/2023	31846V203	109.88	First American Govt Obligation Fund Class Y	1.000	4.42%	109.88	0.00	109.88	0.00

Small Cities Organized Risk Effort

Account #590

Transaction Ledger

As of May 31, 2023



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	05/15/2023	31846V203	112.75	First American Govt Obligation Fund Class Y	1.000	4.42%	112.75	0.00	112.75	0.00
Purchase	05/15/2023	31846V203	2,721.60	First American Govt Obligation Fund Class Y	1.000	4.42%	2,721.60	0.00	2,721.60	0.00
Purchase	05/15/2023	31846V203	6,613.54	First American Govt Obligation Fund Class Y	1.000	4.42%	6,613.54	0.00	6,613.54	0.00
Purchase	05/15/2023	31846V203	900.81	First American Govt Obligation Fund Class Y	1.000	4.42%	900.81	0.00	900.81	0.00
Purchase	05/15/2023	31846V203	2,580.59	First American Govt Obligation Fund Class Y	1.000	4.42%	2,580.59	0.00	2,580.59	0.00
Purchase	05/15/2023	31846V203	4,150.35	First American Govt Obligation Fund Class Y	1.000	4.42%	4,150.35	0.00	4,150.35	0.00
Purchase	05/15/2023	31846V203	4,444.66	First American Govt Obligation Fund Class Y	1.000	4.42%	4,444.66	0.00	4,444.66	0.00
Purchase	05/15/2023	31846V203	4,112.05	First American Govt Obligation Fund Class Y	1.000	4.42%	4,112.05	0.00	4,112.05	0.00
Purchase	05/15/2023	31846V203	2,264.60	First American Govt Obligation Fund Class Y	1.000	4.42%	2,264.60	0.00	2,264.60	0.00
Purchase	05/15/2023	31846V203	1,291.74	First American Govt Obligation Fund Class Y	1.000	4.42%	1,291.74	0.00	1,291.74	0.00
Purchase	05/16/2023	31846V203	103.33	First American Govt Obligation Fund Class Y	1.000	4.42%	103.33	0.00	103.33	0.00
Purchase	05/16/2023	31846V203	17.00	First American Govt Obligation Fund Class Y	1.000	4.42%	17.00	0.00	17.00	0.00
Purchase	05/16/2023	31846V203	26.25	First American Govt Obligation Fund Class Y	1.000	4.42%	26.25	0.00	26.25	0.00
Purchase	05/16/2023	91282CHA2	220,000.00	US Treasury Note 3.5% Due 4/30/2028	100.125	3.47%	220,275.00	334.78	220,609.78	0.00
Purchase	05/18/2023	31846V203	2,623.47	First American Govt Obligation Fund Class Y	1.000	4.42%	2,623.47	0.00	2,623.47	0.00
Purchase	05/20/2023	31846V203	2,415.00	First American Govt Obligation Fund Class Y	1.000	4.42%	2,415.00	0.00	2,415.00	0.00

Transaction Ledger

As of May 31, 2023



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	05/22/2023	31846V203	29.33	First American Govt Obligation Fund Class Y	1.000	4.42%	29.33	0.00	29.33	0.00
Purchase	05/22/2023	31846V203	139.50	First American Govt Obligation Fund Class Y	1.000	4.42%	139.50	0.00	139.50	0.00
Purchase	05/22/2023	31846V203	168.00	First American Govt Obligation Fund Class Y	1.000	4.42%	168.00	0.00	168.00	0.00
Purchase	05/22/2023	31846V203	142.50	First American Govt Obligation Fund Class Y	1.000	4.42%	142.50	0.00	142.50	0.00
Purchase	05/22/2023	31846V203	126.67	First American Govt Obligation Fund Class Y	1.000	4.42%	126.67	0.00	126.67	0.00
Purchase	05/25/2023	31846V203	107.00	First American Govt Obligation Fund Class Y	1.000	4.42%	107.00	0.00	107.00	0.00
Purchase	05/25/2023	31846V203	86.00	First American Govt Obligation Fund Class Y	1.000	4.42%	86.00	0.00	86.00	0.00
Purchase	05/25/2023	31846V203	3,371.33	First American Govt Obligation Fund Class Y	1.000	4.42%	3,371.33	0.00	3,371.33	0.00
Purchase	05/25/2023	31846V203	2,904.54	First American Govt Obligation Fund Class Y	1.000	4.42%	2,904.54	0.00	2,904.54	0.00
Purchase	05/30/2023	3137FG6X8	295,000.00	FHLMC K077 A2 3.85% Due 5/25/2028	98.164	4.65%	289,583.98	914.91	290,498.89	0.00
Purchase	05/31/2023	31846V203	3,484.38	First American Govt Obligation Fund Class Y	1.000	4.66%	3,484.38	0.00	3,484.38	0.00
Subtotal			576,939.85				571,798.83	1,249.69	573,048.52	0.00
TOTAL ACQUISITIONS			576,939.85				571,798.83	1,249.69	573,048.52	0.00
DISPOSITIONS										
Sale	05/16/2023	31846V203	220,609.78	First American Govt Obligation Fund Class Y	1.000	4.41%	220,609.78	0.00	220,609.78	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Sale	05/30/2023	31846V203	290,498.89	First American Govt Obligation Fund Class Y	1.000	4.41%	290,498.89	0.00	290,498.89	0.00
Subtotal			511,108.67				511,108.67	0.00	511,108.67	0.00
Paydown	05/15/2023	43815BAC4	0.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	100.000		0.00	101.83	101.83	0.00
Paydown	05/15/2023	448977AD0	0.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	100.000		0.00	64.75	64.75	0.00
Paydown	05/15/2023	44933LAC7	2,710.49	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	100.000		2,710.49	11.11	2,721.60	0.00
Paydown	05/15/2023	44934KAC8	6,582.08	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	100.000		6,582.08	31.46	6,613.54	0.00
Paydown	05/15/2023	44935FAD6	0.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	100.000		0.00	18.50	18.50	0.00
Paydown	05/15/2023	47787JAC2	0.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	100.000		0.00	96.67	96.67	0.00
Paydown	05/15/2023	47787NAC3	899.66	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	100.000		899.66	1.15	900.81	0.00
Paydown	05/15/2023	47788UAC6	2,571.65	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	100.000		2,571.65	8.94	2,580.59	0.00
Paydown	05/15/2023	47789QAC4	4,128.68	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	100.000		4,128.68	21.67	4,150.35	0.00
Paydown	05/15/2023	47800AAC4	0.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	100.000		0.00	155.83	155.83	0.00
Paydown	05/15/2023	47800CAC0	0.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	100.000		0.00	313.13	313.13	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	05/15/2023	58768PAC8	0.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	100.000		0.00	521.00	521.00	0.00
Paydown	05/15/2023	58769KAD6	4,427.92	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	100.000		4,427.92	16.74	4,444.66	0.00
Paydown	05/15/2023	58770AAC7	0.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	100.000		0.00	112.75	112.75	0.00
Paydown	05/15/2023	89232HAC9	4,105.83	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	100.000		4,105.83	6.22	4,112.05	0.00
Paydown	05/15/2023	89237VAB5	2,260.26	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	100.000		2,260.26	4.34	2,264.60	0.00
Paydown	05/15/2023	89238FAD5	0.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	100.000		0.00	109.88	109.88	0.00
Paydown	05/15/2023	89240BAC2	1,288.54	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	100.000		1,288.54	3.20	1,291.74	0.00
Paydown	05/16/2023	362554AC1	0.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	100.000		0.00	17.00	17.00	0.00
Paydown	05/16/2023	362585AC5	0.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	100.000		0.00	103.33	103.33	0.00
Paydown	05/16/2023	380146AC4	0.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	100.000		0.00	26.25	26.25	0.00
Paydown	05/18/2023	43813KAC6	2,617.22	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	100.000		2,617.22	6.25	2,623.47	0.00
Paydown	05/22/2023	36265MAC9	0.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	100.000		0.00	126.67	126.67	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	05/22/2023	36266FAC3	0.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	100.000		0.00	142.50	142.50	0.00
Paydown	05/22/2023	43815GAC3	0.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	100.000		0.00	29.33	29.33	0.00
Paydown	05/22/2023	43815JAC7	0.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	100.000		0.00	168.00	168.00	0.00
Paydown	05/22/2023	92348KAV5	0.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	100.000		0.00	139.50	139.50	0.00
Paydown	05/25/2023	05593AAC3	0.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	100.000		0.00	86.00	86.00	0.00
Paydown	05/25/2023	05601XAC3	3,334.67	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	100.000		3,334.67	36.66	3,371.33	0.00
Paydown	05/25/2023	05602RAD3	0.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	100.000		0.00	107.00	107.00	0.00
Paydown	05/25/2023	09690AAC7	2,898.55	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	100.000		2,898.55	5.99	2,904.54	0.00
Subtotal			37,825.55				37,825.55	2,593.65	40,419.20	0.00
Security Withdrawal	05/10/2023	31846V203	1,214.13	First American Govt Obligation Fund Class Y	1.000		1,214.13	0.00	1,214.13	0.00
Security Withdrawal	05/25/2023	31846V203	72.87	First American Govt Obligation Fund Class Y	1.000		72.87	0.00	72.87	0.00
Subtotal			1,287.00				1,287.00	0.00	1,287.00	0.00
TOTAL DISPOSITIONS			550,221.22				550,221.22	2,593.65	552,814.87	0.00
OTHER TRANSACTIONS										
Interest	05/01/2023	06367WB85	150,000.00	Bank of Montreal Note 1.85% Due 5/1/2025	0.000		1,387.50	0.00	1,387.50	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	05/01/2023	438516BL9	180,000.00	Honeywell Intl Callable Note 08/01/2026 2.5% Due 11/1/2026	0.000		2,250.00	0.00	2,250.00	0.00
Interest	05/04/2023	61772BAB9	150,000.00	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	0.000		1,194.75	0.00	1,194.75	0.00
Interest	05/07/2023	3135G06G3	215,000.00	FNMA Note 0.5% Due 11/7/2025	0.000		537.50	0.00	537.50	0.00
Interest	05/11/2023	037833CU2	150,000.00	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	0.000		2,137.50	0.00	2,137.50	0.00
Interest	05/12/2023	023135BW5	95,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.000		213.75	0.00	213.75	0.00
Interest	05/13/2023	14913R2V8	55,000.00	Caterpillar Financial Service Note 3.4% Due 5/13/2025	0.000		935.00	0.00	935.00	0.00
Interest	05/15/2023	9128283F5	200,000.00	US Treasury Note 2.25% Due 11/15/2027	0.000		2,250.00	0.00	2,250.00	0.00
Interest	05/15/2023	912828WJ5	150,000.00	US Treasury Note 2.5% Due 5/15/2024	0.000		1,875.00	0.00	1,875.00	0.00
Interest	05/15/2023	91324PEC2	175,000.00	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	0.000		1,006.25	0.00	1,006.25	0.00
Interest	05/20/2023	747525AF0	140,000.00	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	0.000		2,415.00	0.00	2,415.00	0.00
Interest	05/31/2023	9128283J7	275,000.00	US Treasury Note 2.125% Due 11/30/2024	0.000		2,921.88	0.00	2,921.88	0.00
Interest	05/31/2023	91282CAZ4	300,000.00	US Treasury Note 0.375% Due 11/30/2025	0.000		562.50	0.00	562.50	0.00
Subtotal			2,235,000.00				19,686.63	0.00	19,686.63	0.00

Transaction Ledger

As of May 31, 2023



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Dividend	05/01/2023	31846V203	11,015,163.16	First American Govt Obligation Fund Class Y	0.000		1,834.02	0.00	1,834.02	0.00
Subtotal			11,015,163.16				1,834.02	0.00	1,834.02	0.00
TOTAL OTHER TRANSACTIONS			13,250,163.16				21,520.65	0.00	21,520.65	0.00

Small Cities Organized Risk Effort

Account #590

Income Earned

As of May 31, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 03/15/2025	02/24/2021 02/26/2021 140,000.00	145,969.77 0.00 0.00 145,699.21	563.50 0.00 931.00 367.50	0.00 270.56 (270.56) 96.94	96.94
023135BW5	Amazon.com Inc Note 0.45% Due 05/12/2024	05/10/2021 05/12/2021 95,000.00	94,952.29 0.00 0.00 94,956.21	200.69 213.75 22.56 35.62	3.92 0.00 3.92 39.54	39.54
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 04/13/2027	Various Various 110,000.00	108,686.60 0.00 0.00 108,714.82	181.50 0.00 484.00 302.50	28.22 0.00 28.22 330.72	330.72
02665WCZ2	American Honda Finance Note 2.4% Due 06/27/2024	07/10/2019 07/12/2019 150,000.00	149,853.64 0.00 0.00 149,864.35	1,240.00 0.00 1,540.00 300.00	10.71 0.00 10.71 310.71	310.71
037833CU2	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 05/11/2024	05/17/2019 05/21/2019 150,000.00	150,159.29 0.00 0.00 150,143.62	2,018.75 2,137.50 237.50 356.25	0.00 15.67 (15.67) 340.58	340.58
05593AAC3	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	02/07/2023 02/15/2023 20,000.00	19,999.57 0.00 0.00 19,999.59	17.20 86.00 17.20 86.00	0.02 0.00 0.02 86.02	86.02
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 03/25/2025	01/11/2022 01/19/2022 36,661.79	39,993.99 0.00 3,334.67 36,659.74	7.33 36.66 6.72 36.05	0.42 0.00 0.42 36.47	36.47
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 08/25/2026	05/10/2022 05/18/2022 40,000.00	39,998.56 0.00 0.00 39,998.62	21.40 107.00 21.40 107.00	0.06 0.00 0.06 107.06	107.06
06051GGF0	Bank of America Corp Callable Note 1/20/2027 3.824% Due 01/20/2028	04/24/2023 04/26/2023 100,000.00	95,506.03 0.00 0.00 95,586.79	1,072.84 0.00 1,391.51 318.67	80.76 0.00 80.76 399.43	399.43

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06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 06/19/2026	Various Various 80,000.00	77,543.98 0.00 0.00 77,609.27	386.91 0.00 474.85 87.94	69.08 3.79 65.29 153.23	153.23
06367WB85	Bank of Montreal Note 1.85% Due 05/01/2025	03/24/2021 03/26/2021 150,000.00	152,054.56 0.00 0.00 151,967.43	1,387.50 1,387.50 231.25 231.25	0.00 87.13 (87.13) 144.12	144.12
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 03/15/2027	03/07/2022 03/15/2022 115,000.00	114,983.08 0.00 0.00 114,983.45	337.97 0.00 558.39 220.42	0.37 0.00 0.37 220.79	220.79
09247XAN1	Blackrock Inc Note 3.2% Due 03/15/2027	01/19/2023 01/23/2023 190,000.00	184,113.29 0.00 0.00 184,242.35	776.89 0.00 1,283.56 506.67	129.06 0.00 129.06 635.73	635.73
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	09/08/2021 09/15/2021 18,896.21	21,794.11 0.00 2,898.55 18,895.72	1.20 5.99 1.04 5.83	0.16 0.00 0.16 5.99	5.99
14913R2V8	Caterpillar Financial Service Note 3.4% Due 05/13/2025	05/10/2022 05/13/2022 55,000.00	54,952.65 0.00 0.00 54,954.62	872.67 935.00 93.50 155.83	1.97 0.00 1.97 157.80	157.80
14913R3A3	Caterpillar Financial Service Note 3.6% Due 08/12/2027	08/22/2022 08/24/2022 95,000.00	94,216.15 0.00 0.00 94,231.68	750.50 0.00 1,035.50 285.00	15.53 0.00 15.53 300.53	300.53
30231GBH4	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 03/19/2025	01/20/2021 01/22/2021 140,000.00	145,643.91 0.00 0.00 145,378.82	488.69 0.00 837.76 349.07	0.00 265.09 (265.09) 83.98	83.98
3130A0F70	FHLB Note 3.375% Due 12/08/2023	12/31/2018 12/31/2018 150,000.00	150,548.46 0.00 0.00 150,471.52	2,010.94 0.00 2,432.81 421.87	0.00 76.94 (76.94) 344.93	344.93



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3130A1XJ2	FHLB Note 2.875% Due 06/14/2024	Various Various 230,000.00	232,230.51 0.00 0.00 232,061.87	2,516.42 0.00 3,067.46 551.04	0.00 168.64 (168.64) 382.40	382.40
3130A2UW4	FHLB Note 2.875% Due 09/13/2024	Various Various 200,000.00	203,190.27 0.00 0.00 202,992.86	766.66 0.00 1,245.84 479.18	0.00 197.41 (197.41) 281.77	281.77
3130A4CH3	FHLB Note 2.375% Due 03/14/2025	03/19/2020 03/20/2020 225,000.00	229,877.91 0.00 0.00 229,656.52	697.66 0.00 1,142.97 445.31	0.00 221.39 (221.39) 223.92	223.92
3130ATS57	FHLB Note 4.5% Due 03/10/2028	03/20/2023 03/21/2023 275,000.00	282,926.66 0.00 0.00 282,788.22	1,753.13 0.00 2,784.38 1,031.25	0.00 138.44 (138.44) 892.81	892.81
3130ATUC9	FHLB Note 4.5% Due 12/12/2025	02/08/2023 02/09/2023 300,000.00	302,085.32 0.00 0.00 302,017.70	6,675.00 0.00 7,800.00 1,125.00	0.00 67.62 (67.62) 1,057.38	1,057.38
313383YJ4	FHLB Note 3.375% Due 09/08/2023	Various Various 250,000.00	250,266.99 0.00 0.00 250,203.32	1,242.19 0.00 1,945.32 703.13	0.00 63.67 (63.67) 639.46	639.46
3133EKWV4	FFCB Note 1.85% Due 07/26/2024	08/13/2019 08/14/2019 150,000.00	150,362.10 0.00 0.00 150,337.27	732.29 0.00 963.54 231.25	0.00 24.83 (24.83) 206.42	206.42
3135G03U5	FNMA Note 0.625% Due 04/22/2025	04/22/2020 04/24/2020 105,000.00	104,914.38 0.00 0.00 104,918.06	16.41 0.00 71.09 54.68	3.68 0.00 3.68 58.36	58.36
3135G04Z3	FNMA Note 0.5% Due 06/17/2025	06/17/2020 06/19/2020 260,000.00	259,770.44 0.00 0.00 259,779.59	483.89 0.00 592.22 108.33	9.15 0.00 9.15 117.48	117.48

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3135G05X7	FNMA Note 0.375% Due 08/25/2025	08/25/2020 08/27/2020 220,000.00	219,521.89 0.00 0.00 219,539.39	151.25 0.00 220.00 68.75	17.50 0.00 17.50 86.25	86.25
3135G06G3	FNMA Note 0.5% Due 11/07/2025	11/09/2020 11/12/2020 215,000.00	214,610.71 0.00 0.00 214,623.81	519.58 537.50 71.67 89.59	13.10 0.00 13.10 102.69	102.69
3135G0V34	FNMA Note 2.5% Due 02/05/2024	02/27/2019 02/28/2019 125,000.00	124,925.65 0.00 0.00 124,933.88	746.53 0.00 1,006.94 260.41	8.23 0.00 8.23 268.64	268.64
3135G0W66	FNMA Note 1.625% Due 10/15/2024	11/08/2019 11/12/2019 175,000.00	174,569.66 0.00 0.00 174,594.69	126.39 0.00 363.37 236.98	25.03 0.00 25.03 262.01	262.01
3135G0X24	FNMA Note 1.625% Due 01/07/2025	Various Various 235,000.00	236,682.07 0.00 0.00 236,597.55	1,209.28 0.00 1,527.50 318.22	4.88 89.40 (84.52) 233.70	233.70
3137EAEP0	FHLMC Note 1.5% Due 02/12/2025	02/13/2020 02/14/2020 260,000.00	259,928.37 0.00 0.00 259,931.77	855.83 0.00 1,180.83 325.00	3.40 0.00 3.40 328.40	328.40
3137EAEU9	FHLMC Note 0.375% Due 07/21/2025	07/21/2020 07/23/2020 140,000.00	139,689.62 0.00 0.00 139,701.47	145.83 0.00 189.58 43.75	11.85 0.00 11.85 55.60	55.60
3137EAEX3	FHLMC Note 0.375% Due 09/23/2025	09/23/2020 09/25/2020 200,000.00	199,710.88 0.00 0.00 199,721.11	79.17 0.00 141.67 62.50	10.23 0.00 10.23 72.73	72.73
3137FG6X8	FHLMC K077 A2 3.85% Due 05/25/2028	05/24/2023 05/30/2023 295,000.00	0.00 289,583.98 0.00 289,589.93	0.00 (914.91) 189.29 (725.62)	5.95 0.00 5.95 (719.67)	(719.67)



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362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 09/16/2026	10/13/2021 10/21/2021 30,000.00	29,999.58 0.00 0.00 29,999.60	8.50 17.00 8.50 17.00	0.02 0.00 0.02 17.02	17.02
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 02/16/2027	04/05/2022 04/13/2022 40,000.00	39,994.20 0.00 0.00 39,994.40	51.67 103.33 51.67 103.33	0.20 0.00 0.20 103.53	103.53
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 03/20/2025	02/15/2022 02/23/2022 80,000.00	79,999.69 0.00 0.00 79,999.72	46.44 126.67 46.44 126.67	0.03 0.00 0.03 126.70	126.70
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 06/20/2025	05/03/2022 05/11/2022 50,000.00	49,997.10 0.00 0.00 49,997.30	52.25 142.50 52.25 142.50	0.20 0.00 0.20 142.70	142.70
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	01/11/2022 01/19/2022 25,000.00	24,998.67 0.00 0.00 24,998.72	13.13 26.25 13.13 26.25	0.05 0.00 0.05 26.30	26.30
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	09/22/2020 09/29/2020 17,643.79	20,260.49 0.00 2,617.22 17,643.41	2.71 6.25 2.36 5.90	0.14 0.00 0.14 6.04	6.04
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 05/15/2026	02/15/2022 02/23/2022 65,000.00	64,993.81 0.00 0.00 64,994.07	54.31 101.83 54.31 101.83	0.26 0.00 0.26 102.09	102.09
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 01/21/2026	11/16/2021 11/24/2021 40,000.00	39,995.29 0.00 0.00 39,995.51	9.78 29.33 9.78 29.33	0.22 0.00 0.22 29.55	29.55
43815JAC7	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 04/21/2027	02/16/2023 02/24/2023 40,000.00	39,993.00 0.00 0.00 39,993.20	56.00 168.00 56.00 168.00	0.20 0.00 0.20 168.20	168.20

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438516BL9	Honeywell Intl Callable Note 08/01/2026 2.5% Due 11/01/2026	12/15/2022 12/19/2022 180,000.00	169,337.68 0.00 0.00 169,595.91	2,250.00 2,250.00 375.00 375.00	258.23 0.00 258.23 633.23	633.23
438516CJ3	Honeywell Intl Callable Note Cont 01/15/2028 4.95% Due 02/15/2028	02/13/2023 02/15/2023 180,000.00	183,868.71 0.00 0.00 183,798.98	1,881.00 0.00 2,623.50 742.50	0.00 69.73 (69.73) 672.77	672.77
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	03/09/2022 03/16/2022 35,000.00	34,999.12 0.00 0.00 34,999.15	34.53 64.75 34.53 64.75	0.03 0.00 0.03 64.78	64.78
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 09/15/2025	04/20/2021 04/28/2021 32,363.96	35,073.19 0.00 2,710.49 32,362.89	5.92 11.11 5.47 10.66	0.19 0.00 0.19 10.85	10.85
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 01/15/2026	07/20/2021 07/28/2021 92,759.46	99,331.91 0.00 6,582.08 92,751.02	16.78 31.46 15.67 30.35	1.19 0.00 1.19 31.54	31.54
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 05/15/2026	11/09/2021 11/17/2021 30,000.00	29,996.37 0.00 0.00 29,996.55	9.87 18.50 9.87 18.50	0.18 0.00 0.18 18.68	18.68
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 09/23/2024	09/15/2021 09/23/2021 190,000.00	189,934.45 0.00 0.00 189,938.42	100.28 0.00 179.44 79.16	3.97 0.00 3.97 83.13	83.13
4581X0EE4	Inter-American Dev Bank Note 3.25% Due 07/01/2024	06/22/2022 07/01/2022 85,000.00	84,995.03 0.00 0.00 84,995.40	920.83 0.00 1,151.04 230.21	0.37 0.00 0.37 230.58	230.58
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 04/22/2025	04/15/2020 04/22/2020 130,000.00	129,801.07 0.00 0.00 129,809.62	20.31 0.00 88.02 67.71	8.55 0.00 8.55 76.26	76.26

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459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	10/21/2020 10/28/2020 180,000.00	179,898.52 0.00 0.00 179,901.98	7.50 0.00 82.50 75.00	3.46 0.00 3.46 78.46	78.46
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 07/23/2024	09/12/2019 09/16/2019 150,000.00	150,468.16 0.00 0.00 150,293.30	1,550.44 0.00 2,025.07 474.63	0.00 174.86 (174.86) 299.77	299.77
46647PBK1	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 04/22/2026	09/16/2021 09/20/2021 50,000.00	50,878.80 0.00 0.00 50,841.07	26.04 0.00 112.83 86.79	0.00 37.73 (37.73) 49.06	49.06
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 09/16/2026	03/10/2022 03/16/2022 50,000.00	49,992.49 0.00 0.00 49,992.76	51.56 96.67 51.56 96.67	0.27 0.00 0.27 96.94	96.94
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	07/14/2020 07/22/2020 1,817.31	2,716.89 0.00 899.66 1,817.26	0.62 1.15 0.41 0.94	0.03 0.00 0.03 0.97	0.97
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 09/15/2025	03/02/2021 03/10/2021 27,228.80	29,798.13 0.00 2,571.65 27,226.80	4.77 8.94 4.36 8.53	0.32 0.00 0.32 8.85	8.85
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 03/16/2026	07/13/2021 07/21/2021 45,871.32	49,997.71 0.00 4,128.68 45,869.32	11.56 21.67 10.60 20.71	0.29 0.00 0.29 21.00	21.00
47800AAC4	John Deere Owner Trust 2022-B A3 3.74% Due 02/16/2027	07/12/2022 07/20/2022 50,000.00	49,996.27 0.00 0.00 49,996.38	83.11 155.83 83.11 155.83	0.11 0.00 0.11 155.94	155.94
47800CAC0	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	02/22/2023 03/02/2023 75,000.00	74,986.82 0.00 0.00 74,987.06	167.00 313.13 167.00 313.13	0.24 0.00 0.24 313.37	313.37

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57636QAW4	MasterCard Inc Callable Note Cont 2/9/28 4.875% Due 03/09/2028	03/06/2023 03/09/2023 95,000.00	94,910.52 0.00 0.00 94,912.09	668.96 0.00 1,054.90 385.94	1.57 0.00 1.57 387.51	387.51
58768PAC8	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 08/16/2027	11/15/2022 11/22/2022 120,000.00	119,979.25 0.00 0.00 119,979.83	277.87 521.00 277.87 521.00	0.58 0.00 0.58 521.58	521.58
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	06/22/2021 06/29/2021 45,801.44	50,228.30 0.00 4,427.92 45,800.59	8.93 16.74 8.14 15.95	0.21 0.00 0.21 16.16	16.16
58770AAC7	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	01/18/2023 01/25/2023 30,000.00	29,996.67 0.00 0.00 29,996.76	60.13 112.75 60.13 112.75	0.09 0.00 0.09 112.84	112.84
61772BAB9	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 05/04/2027	Various Various 150,000.00	136,768.95 0.00 0.00 137,049.11	1,174.84 1,194.75 179.21 199.12	280.16 0.00 280.16 479.28	479.28
63743HFE7	National Rural Utilities Note 3.45% Due 06/15/2025	Various Various 85,000.00	84,829.76 0.00 0.00 84,836.55	1,107.84 0.00 1,352.21 244.37	6.79 0.00 6.79 251.16	251.16
74340XBN0	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 04/15/2027	11/09/2022 11/14/2022 160,000.00	142,984.65 0.00 0.00 143,349.69	151.11 0.00 434.44 283.33	365.04 0.00 365.04 648.37	648.37
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 05/20/2025	05/27/2020 05/29/2020 140,000.00	146,476.25 0.00 0.00 146,208.57	2,160.08 2,415.00 147.58 402.50	0.00 267.68 (267.68) 134.82	134.82
756109BG8	Realty Income Corp Calllable Note Cont 5/15/2027 3.95% Due 08/15/2027	01/05/2023 01/09/2023 200,000.00	192,916.30 0.00 0.00 193,056.44	1,667.78 0.00 2,326.11 658.33	140.14 0.00 140.14 798.47	798.47

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78015K7H1	Royal Bank of Canada Note 1.15% Due 06/10/2025	12/22/2021 12/27/2021 150,000.00	149,137.90 0.00 0.00 149,172.56	675.63 0.00 819.38 143.75	34.66 0.00 34.66 178.41	178.41
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 07/15/2024	06/29/2021 07/12/2021 25,000.00	24,994.88 0.00 0.00 24,995.24	46.01 0.00 59.03 13.02	0.36 0.00 0.36 13.38	13.38
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 03/03/2027	Various Various 150,000.00	148,219.97 0.00 0.00 148,259.33	592.08 0.00 898.33 306.25	39.36 0.00 39.36 345.61	345.61
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 02/06/2026	02/02/2022 02/07/2022 40,000.00	40,000.00 0.00 0.00 40,000.00	164.90 0.00 223.10 58.20	0.00 0.00 0.00 58.20	58.20
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 01/15/2027	01/19/2022 01/24/2022 70,000.00	69,911.26 0.00 0.00 69,913.29	401.92 0.00 515.67 113.75	2.03 0.00 2.03 115.78	115.78
89114QCB2	Toronto Dominion Bank Note 3.25% Due 03/11/2024	03/26/2019 03/28/2019 135,000.00	135,319.05 0.00 0.00 135,287.66	609.38 0.00 975.00 365.62	0.00 31.39 (31.39) 334.23	334.23
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 05/15/2024	06/17/2020 06/19/2020 392.49	4,525.95 0.00 4,105.83 394.70	3.32 6.22 0.29 3.19	0.00 25.42 (25.42) (22.23)	(22.23)
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 06/18/2026	06/15/2021 06/18/2021 130,000.00	129,964.16 0.00 0.00 129,965.13	540.31 0.00 662.19 121.88	0.97 0.00 0.97 122.85	122.85
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	07/21/2020 07/27/2020 9,587.95	11,847.90 0.00 2,260.26 9,587.71	2.32 4.34 1.87 3.89	0.07 0.00 0.07 3.96	3.96

Small Cities Organized Risk Effort

Account #590

Income Earned

As of May 31, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 09/15/2026	04/07/2022 04/13/2022 45,000.00	44,999.29 0.00 0.00 44,999.32	58.60 109.88 58.60 109.88	0.03 0.00 0.03 109.91	109.91
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 05/15/2025	02/02/2021 02/08/2021 13,480.76	14,768.53 0.00 1,288.54 13,480.12	1.71 3.20 1.56 3.05	0.13 0.00 0.13 3.18	3.18
9128283F5	US Treasury Note 2.25% Due 11/15/2027	01/05/2023 01/06/2023 200,000.00	185,855.48 0.00 0.00 186,119.79	2,075.97 2,250.00 207.88 381.91	264.31 0.00 264.31 646.22	646.22
9128283J7	US Treasury Note 2.125% Due 11/30/2024	Various Various 275,000.00	276,514.17 0.00 0.00 276,433.10	2,440.24 2,921.88 15.97 497.61	0.00 81.07 (81.07) 416.54	416.54
9128283W8	US Treasury Note 2.75% Due 02/15/2028	03/08/2023 03/09/2023 230,000.00	214,120.11 0.00 0.00 214,401.25	1,310.43 0.00 1,852.07 541.64	281.14 0.00 281.14 822.78	822.78
912828J27	US Treasury Note 2% Due 02/15/2025	03/04/2020 03/05/2020 175,000.00	178,956.07 0.00 0.00 178,769.12	725.14 0.00 1,024.86 299.72	0.00 186.95 (186.95) 112.77	112.77
912828V80	US Treasury Note 2.25% Due 01/31/2024	04/04/2019 04/05/2019 175,000.00	174,910.38 0.00 0.00 174,920.48	978.94 0.00 1,316.13 337.19	10.10 0.00 10.10 347.29	347.29
912828V98	US Treasury Note 2.25% Due 02/15/2027	02/06/2023 02/07/2023 200,000.00	188,390.54 0.00 0.00 188,650.20	932.32 0.00 1,317.68 385.36	259.66 0.00 259.66 645.02	645.02
912828WJ5	US Treasury Note 2.5% Due 05/15/2024	06/10/2019 06/11/2019 150,000.00	150,873.31 0.00 0.00 150,802.06	1,729.97 1,875.00 173.23 318.26	0.00 71.25 (71.25) 247.01	247.01



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828YH7	US Treasury Note 1.5% Due 09/30/2024	Various Various 300,000.00	299,272.68 0.00 0.00 299,316.21	381.15 0.00 762.29 381.14	43.53 0.00 43.53 424.67	424.67
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	03/19/2020 03/20/2020 50,000.00	50,367.54 0.00 0.00 50,350.51	94.77 0.00 142.15 47.38	0.00 17.03 (17.03) 30.35	30.35
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	12/29/2020 12/30/2020 300,000.00	300,049.28 0.00 0.00 300,047.66	469.78 562.50 3.07 95.79	0.00 1.62 (1.62) 94.17	94.17
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	01/27/2021 01/28/2021 125,000.00	124,936.45 0.00 0.00 124,938.47	156.68 0.00 196.82 40.14	2.02 0.00 2.02 42.16	42.16
91282CBT7	US Treasury Note 0.75% Due 03/31/2026	03/30/2021 03/31/2021 300,000.00	298,598.85 0.00 0.00 298,639.64	190.57 0.00 381.15 190.58	40.79 0.00 40.79 231.37	231.37
91282CBW0	US Treasury Note 0.75% Due 04/30/2026	04/29/2021 04/30/2021 150,000.00	149,406.19 0.00 0.00 149,423.00	3.06 0.00 97.83 94.77	16.81 0.00 16.81 111.58	111.58
91282CCP4	US Treasury Note 0.625% Due 07/31/2026	08/10/2021 08/11/2021 125,000.00	124,224.02 0.00 0.00 124,244.29	194.23 0.00 261.14 66.91	20.27 0.00 20.27 87.18	87.18
91282CCW9	US Treasury Note 0.75% Due 08/31/2026	Various Various 350,000.00	347,439.19 0.00 0.00 347,504.37	442.26 0.00 663.39 221.13	65.18 0.00 65.18 286.31	286.31
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	Various Various 325,000.00	323,488.52 0.00 0.00 323,525.15	9.94 0.00 317.94 308.00	36.63 0.00 36.63 344.63	344.63



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CEF4	US Treasury Note 2.5% Due 03/31/2027	09/27/2022 09/28/2022 200,000.00	187,598.88 0.00 0.00 187,867.72	423.50 0.00 846.99 423.49	268.84 0.00 268.84 692.33	692.33
91282CEN7	US Treasury Note 2.75% Due 04/30/2027	Various Various 340,000.00	333,606.08 0.00 0.00 333,741.85	25.41 0.00 813.04 787.63	135.77 0.00 135.77 923.40	923.40
91282CEW7	US Treasury Note 3.25% Due 06/30/2027	08/03/2022 08/04/2022 175,000.00	177,089.94 0.00 0.00 177,047.35	1,901.07 0.00 2,388.12 487.05	0.00 42.59 (42.59) 444.46	444.46
91282CFH9	US Treasury Note 3.125% Due 08/31/2027	09/08/2022 09/09/2022 120,000.00	118,860.61 0.00 0.00 118,882.93	631.79 0.00 947.69 315.90	22.32 0.00 22.32 338.22	338.22
91282CFM8	US Treasury Note 4.125% Due 09/30/2027	10/28/2022 10/31/2022 150,000.00	149,578.78 0.00 0.00 149,586.87	524.08 0.00 1,048.16 524.08	8.09 0.00 8.09 532.17	532.17
91282CFP1	US Treasury Note 4.25% Due 10/15/2025	12/15/2022 12/16/2022 220,000.00	221,156.83 0.00 0.00 221,116.90	408.74 0.00 1,200.68 791.94	0.00 39.93 (39.93) 752.01	752.01
91282CFU0	US Treasury Note 4.125% Due 10/31/2027	12/15/2022 12/16/2022 220,000.00	224,024.13 0.00 0.00 223,948.25	24.66 0.00 789.13 764.47	0.00 75.88 (75.88) 688.59	688.59
91282CGC9	US Treasury Note 3.875% Due 12/31/2027	01/19/2023 01/20/2023 180,000.00	182,993.75 0.00 0.00 182,939.32	2,331.42 0.00 2,928.73 597.31	0.00 54.43 (54.43) 542.88	542.88
91282CGH8	US Treasury Note 3.5% Due 01/31/2028	02/27/2023 02/28/2023 220,000.00	213,362.07 0.00 0.00 213,480.60	1,914.36 0.00 2,573.76 659.40	118.53 0.00 118.53 777.93	777.93

Income Earned

As of May 31, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CHA2	US Treasury Note 3.5% Due 04/30/2028	05/15/2023 05/16/2023 220,000.00	0.00 220,275.00 0.00 220,272.57	0.00 (334.78) 669.57 334.79	0.00 2.43 (2.43) 332.36	332.36
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 05/15/2026	Various Various 175,000.00	173,630.57 0.00 0.00 173,668.77	927.99 1,006.25 89.44 167.70	39.90 1.70 38.20 205.90	205.90
92348KAV5	Verizon Master Trust 2022-5 A1A 3.72% Due 07/20/2027	08/02/2022 08/11/2022 45,000.00	44,998.53 0.00 0.00 44,998.59	51.15 139.50 51.15 139.50	0.06 0.00 0.06 139.56	139.56
931142ERO	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 09/17/2026	09/08/2021 09/17/2021 30,000.00	29,961.65 0.00 0.00 29,962.61	38.50 0.00 64.75 26.25	0.96 0.00 0.96 27.21	27.21
931142EX7	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 09/09/2027	Various 09/09/2022 50,000.00	49,931.21 0.00 0.00 49,932.55	285.27 0.00 449.86 164.59	1.34 0.00 1.34 165.93	165.93
			14,679,511.86	70,488.01	3,240.47	
			509,858.98	21,030.59	2,872.27	
			37,825.55	77,068.92	368.20	
Total Fixed Income		15,237,505.28	15,151,913.49	27,611.50	27,979.70	27,979.70
CASH & EQUIVALENT						
3130AJHU6	FHLB Note 0.5% Due 04/14/2025	06/04/2020 06/05/2020 150,000.00	149,919.83 0.00 0.00 149,923.31	35.42 0.00 97.92 62.50	3.48 0.00 3.48 65.98	65.98

Income Earned

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CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
31846V203	First American Govt Obligation Fund Class Y	03/15/2023 03/15/2023 40,280.81	490,736.63 61,939.85 512,395.67 40,280.81	0.00 1,834.02 0.00 1,834.02	0.00 0.00 0.00 1,834.02	1,834.02
			640,656.46	35.42	3.48	
			61,939.85	1,834.02	0.00	
			512,395.67	97.92	3.48	
Total Cash & Equivalent		190,280.81	190,204.12	1,896.52	1,900.00	1,900.00
			15,320,168.32	70,523.43	3,243.95	
			571,798.83	22,864.61	2,872.27	
			550,221.22	77,166.84	371.68	
TOTAL PORTFOLIO		15,427,786.09	15,342,117.61	29,508.02	29,879.70	29,879.70

Small Cities Organized Risk Effort

Cash Flow Report



Account #590

As of May 31, 2023

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/08/2023	Interest	3130A0F70	150,000.00	FHLB Note 3.375% Due 12/8/2023	0.00	2,531.25	2,531.25
06/10/2023	Interest	78015K7H1	150,000.00	Royal Bank of Canada Note 1.15% Due 6/10/2025	0.00	862.50	862.50
06/12/2023	Interest	3130ATUC9	300,000.00	FHLB Note 4.5% Due 12/12/2025	0.00	8,212.50	8,212.50
06/14/2023	Interest	3130A1XJ2	230,000.00	FHLB Note 2.875% Due 6/14/2024	0.00	3,306.26	3,306.26
06/15/2023	Interest	63743HFE7	85,000.00	National Rural Utilities Note 3.45% Due 6/15/2025	0.00	1,466.25	1,466.25
06/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,497.63	18.50	1,516.13
06/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
06/15/2023	Paydown	47788UAC6	27,228.80	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,597.53	8.17	1,605.70
06/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
06/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
06/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
06/15/2023	Paydown	58769KAD6	45,801.44	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,723.34	15.27	5,738.61
06/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
06/15/2023	Paydown	44933LAC7	32,363.96	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,692.18	10.25	2,702.43
06/15/2023	Paydown	47787NAC3	1,817.31	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	226.85	0.77	227.62
06/15/2023	Paydown	47789QAC4	45,871.32	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,083.05	19.88	2,102.93
06/15/2023	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75

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Cash Flow Report



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As of May 31, 2023

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/15/2023	Paydown	89237VAB5	9,587.95	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	562.34	3.52	565.86
06/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
06/15/2023	Paydown	89240BAC2	13,480.76	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,346.11	2.92	1,349.03
06/15/2023	Paydown	44934KAC8	92,759.46	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,793.49	29.37	5,822.86
06/15/2023	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,241.08	313.13	1,554.21
06/15/2023	Paydown	89232HAC9	392.49	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	41.98	0.54	42.52
06/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
06/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
06/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00
06/17/2023	Interest	3135G04Z3	260,000.00	FNMA Note 0.5% Due 6/17/2025	0.00	650.00	650.00
06/18/2023	Interest	89236TJK2	130,000.00	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	0.00	731.25	731.25
06/18/2023	Paydown	43813KAC6	17,643.79	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,938.37	5.44	2,943.81
06/19/2023	Interest	06051GJD2	80,000.00	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	0.00	527.60	527.60
06/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
06/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
06/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
06/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,900.32	29.33	1,929.65



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/21/2023	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
06/25/2023	Paydown	05601XAC3	36,661.79	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,594.44	33.61	3,628.05
06/25/2023	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
06/25/2023	Paydown	3137FG6X8	295,000.00	FHLMC K077 A2 3.85% Due 5/25/2028	4,404.62	946.46	5,351.08
06/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
06/25/2023	Paydown	09690AAC7	18,896.21	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,697.50	5.20	2,702.70
06/27/2023	Interest	02665WCZ2	150,000.00	American Honda Finance Note 2.4% Due 6/27/2024	0.00	1,800.00	1,800.00
06/30/2023	Interest	91282CBC4	125,000.00	US Treasury Note 0.375% Due 12/31/2025	0.00	234.38	234.38
06/30/2023	Interest	91282CEW7	175,000.00	US Treasury Note 3.25% Due 6/30/2027	0.00	2,843.75	2,843.75
06/30/2023	Interest	91282CGC9	180,000.00	US Treasury Note 3.875% Due 12/31/2027	0.00	3,487.50	3,487.50
JUN 2023					38,340.83	30,174.56	68,515.39
07/01/2023	Interest	4581X0EE4	85,000.00	Inter-American Dev Bank Note 3.25% Due 7/1/2024	0.00	1,381.25	1,381.25
07/07/2023	Interest	3135G0X24	235,000.00	FNMA Note 1.625% Due 1/7/2025	0.00	1,909.38	1,909.38
07/15/2023	Interest	87612EBM7	70,000.00	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	0.00	682.50	682.50
07/15/2023	Interest	79466LAG9	25,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	78.13	78.13
07/15/2023	Paydown	89237VAB5	9,587.95	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	562.55	3.31	565.86
07/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
07/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,497.87	17.58	1,515.45
07/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
07/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
07/15/2023	Paydown	44934KAC8	92,759.46	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,794.01	27.54	5,821.55
07/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
07/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
07/15/2023	Paydown	47787NAC3	1,817.31	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	226.94	0.68	227.62
07/15/2023	Paydown	47788UAC6	27,228.80	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,598.05	7.69	1,605.74
07/15/2023	Paydown	47789QAC4	45,871.32	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,083.25	18.97	2,102.22
07/15/2023	Paydown	58769KAD6	45,801.44	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,723.87	13.36	5,737.23
07/15/2023	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
07/15/2023	Paydown	89240BAC2	13,480.76	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,346.54	2.63	1,349.17
07/15/2023	Paydown	44933LAC7	32,363.96	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,693.05	9.40	2,702.45
07/15/2023	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,246.27	307.94	1,554.21
07/15/2023	Paydown	89232HAC9	392.49	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	40.32	0.48	40.80
07/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,425.24	17.00	1,442.24



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
07/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
07/18/2023	Paydown	43813KAC6	17,643.79	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,939.28	4.53	2,943.81
07/20/2023	Interest	06051GGF0	100,000.00	Bank of America Corp Callable Note 1/20/2027 3.824% Due 1/20/2028	0.00	1,912.00	1,912.00
07/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
07/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
07/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
07/21/2023	Interest	3137EAEU9	140,000.00	FHLMC Note 0.375% Due 7/21/2025	0.00	262.50	262.50
07/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,900.76	27.94	1,928.70
07/21/2023	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
07/23/2023	Call	46647PAU0	150,000.00	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	150,000.00	2,847.75	152,847.75
07/25/2023	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
07/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
07/25/2023	Paydown	05601XAC3	36,661.79	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,610.20	30.31	3,640.51
07/25/2023	Paydown	09690AAC7	18,896.21	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,698.16	4.45	2,702.61
07/25/2023	Paydown	3137FG6X8	295,000.00	FHLMC K077 A2 3.85% Due 5/25/2028	4,420.77	932.33	5,353.10
07/26/2023	Interest	3133EKWV4	150,000.00	FFCB Note 1.85% Due 7/26/2024	0.00	1,387.50	1,387.50

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07/31/2023	Interest	912828V80	175,000.00	US Treasury Note 2.25% Due 1/31/2024	0.00	1,968.75	1,968.75
07/31/2023	Interest	91282CGH8	220,000.00	US Treasury Note 3.5% Due 1/31/2028	0.00	3,850.00	3,850.00
07/31/2023	Interest	91282CCP4	125,000.00	US Treasury Note 0.625% Due 7/31/2026	0.00	390.63	390.63
JUL 2023					189,807.13	20,158.49	209,965.62
08/05/2023	Interest	3135G0V34	125,000.00	FNMA Note 2.5% Due 2/5/2024	0.00	1,562.50	1,562.50
08/06/2023	Interest	857477BR3	40,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	349.20	349.20
08/12/2023	Interest	3137EAEP0	260,000.00	FHLMC Note 1.5% Due 2/12/2025	0.00	1,950.00	1,950.00
08/12/2023	Interest	14913R3A3	95,000.00	Caterpillar Financial Service Note 3.6% Due 8/12/2027	0.00	1,710.00	1,710.00
08/15/2023	Interest	756109BG8	200,000.00	Realty Income Corp Calllable Note Cont 5/15/2027 3.95% Due 8/15/2027	0.00	3,950.00	3,950.00
08/15/2023	Interest	912828J27	175,000.00	US Treasury Note 2% Due 2/15/2025	0.00	1,750.00	1,750.00
08/15/2023	Interest	438516CJ3	180,000.00	Honeywell Intl Callable Note Cont 01/15/2028 4.95% Due 2/15/2028	0.00	4,455.00	4,455.00
08/15/2023	Interest	9128283W8	230,000.00	US Treasury Note 2.75% Due 2/15/2028	0.00	3,162.50	3,162.50
08/15/2023	Interest	912828V98	200,000.00	US Treasury Note 2.25% Due 2/15/2027	0.00	2,250.00	2,250.00
08/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,498.13	16.65	1,514.78
08/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
08/15/2023	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,251.47	302.74	1,554.21
08/15/2023	Paydown	89232HAC9	392.49	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	38.64	0.43	39.07



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/15/2023	Paydown	47787NAC3	1,817.31	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	227.03	0.58	227.61
08/15/2023	Paydown	47789QAC4	45,871.32	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,083.44	18.07	2,101.51
08/15/2023	Paydown	58769KAD6	45,801.44	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,724.39	11.45	5,735.84
08/15/2023	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
08/15/2023	Paydown	89237VAB5	9,587.95	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	562.76	3.10	565.86
08/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
08/15/2023	Paydown	89240BAC2	13,480.76	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,346.98	2.34	1,349.32
08/15/2023	Paydown	44934KAC8	92,759.46	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,794.55	25.70	5,820.25
08/15/2023	Paydown	47788UAC6	27,228.80	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,598.57	7.21	1,605.78
08/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
08/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
08/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
08/15/2023	Paydown	44933LAC7	32,363.96	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,693.93	8.54	2,702.47
08/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
08/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,425.58	16.19	1,441.77
08/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
08/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25

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08/18/2023	Paydown	43813KAC6	17,643.79	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,940.18	3.63	2,943.81
08/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
08/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
08/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
08/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,901.20	26.55	1,927.75
08/21/2023	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
08/25/2023	Interest	3135G05X7	220,000.00	FNMA Note 0.375% Due 8/25/2025	0.00	412.50	412.50
08/25/2023	Paydown	3137FG6X8	295,000.00	FHLMC K077 A2 3.85% Due 5/25/2028	4,436.98	918.14	5,355.12
08/25/2023	Paydown	09690AAC7	18,896.21	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,698.81	3.71	2,702.52
08/25/2023	Paydown	05601XAC3	36,661.79	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,626.03	27.00	3,653.03
08/25/2023	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
08/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
08/31/2023	Interest	912828ZC7	50,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	281.25	281.25
08/31/2023	Interest	91282CCW9	350,000.00	US Treasury Note 0.75% Due 8/31/2026	0.00	1,312.50	1,312.50
08/31/2023	Interest	91282CFH9	120,000.00	US Treasury Note 3.125% Due 8/31/2027	0.00	1,875.00	1,875.00
AUG 2023					39,848.67	28,474.44	68,323.11
09/03/2023	Interest	808513BY0	150,000.00	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	0.00	1,837.50	1,837.50

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09/08/2023	Maturity	313383YJ4	250,000.00	FHLB Note 3.375% Due 9/8/2023	250,000.00	4,218.75	254,218.75
09/09/2023	Interest	57636QAW4	95,000.00	MasterCard Inc Callable Note Cont 2/9/28 4.875% Due 3/9/2028	0.00	2,315.63	2,315.63
09/09/2023	Interest	931142EX7	50,000.00	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 9/9/2027	0.00	987.50	987.50
09/10/2023	Interest	3130ATS57	275,000.00	FHLB Note 4.5% Due 3/10/2028	0.00	6,187.50	6,187.50
09/11/2023	Interest	89114QCB2	135,000.00	Toronto Dominion Bank Note 3.25% Due 3/11/2024	0.00	2,193.75	2,193.75
09/13/2023	Interest	3130A2UW4	200,000.00	FHLB Note 2.875% Due 9/13/2024	0.00	2,875.00	2,875.00
09/14/2023	Interest	3130A4CH3	225,000.00	FHLB Note 2.375% Due 3/14/2025	0.00	2,671.88	2,671.88
09/15/2023	Interest	00440EAS6	140,000.00	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	0.00	2,205.00	2,205.00
09/15/2023	Interest	09247XAN1	190,000.00	Blackrock Inc Note 3.2% Due 3/15/2027	0.00	3,040.00	3,040.00
09/15/2023	Interest	084664CZ2	115,000.00	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	0.00	1,322.50	1,322.50
09/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
09/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,498.37	15.73	1,514.10
09/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
09/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
09/15/2023	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,256.69	297.52	1,554.21
09/15/2023	Paydown	58769KAD6	45,801.44	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,724.92	9.54	5,734.46
09/15/2023	Paydown	89232HAC9	392.49	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	36.96	0.38	37.34

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/15/2023	Paydown	44933LAC7	32,363.96	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,694.81	7.69	2,702.50
09/15/2023	Paydown	47787NAC3	1,817.31	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	227.12	0.48	227.60
09/15/2023	Paydown	47788UAC6	27,228.80	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,599.09	6.73	1,605.82
09/15/2023	Paydown	47789QAC4	45,871.32	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,083.63	17.17	2,100.80
09/15/2023	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
09/15/2023	Paydown	89240BAC2	13,480.76	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,347.41	2.05	1,349.46
09/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
09/15/2023	Paydown	44934KAC8	92,759.46	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,795.07	23.87	5,818.94
09/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
09/15/2023	Paydown	89237VAB5	9,587.95	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	562.96	2.90	565.86
09/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
09/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,425.91	15.38	1,441.29
09/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,139.13	26.25	1,165.38
09/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
09/17/2023	Interest	931142ER0	30,000.00	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	0.00	157.50	157.50
09/18/2023	Paydown	43813KAC6	17,643.79	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,941.09	2.72	2,943.81
09/19/2023	Interest	30231GBH4	140,000.00	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	0.00	2,094.40	2,094.40

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	9,847.59	126.67	9,974.26
09/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
09/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
09/21/2023	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
09/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,901.65	25.15	1,926.80
09/23/2023	Interest	4581X0DZ8	190,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	475.00	475.00
09/23/2023	Interest	3137EAEX3	200,000.00	FHLMC Note 0.375% Due 9/23/2025	0.00	375.00	375.00
09/25/2023	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
09/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
09/25/2023	Paydown	05601XAC3	36,661.79	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,641.92	23.68	3,665.60
09/25/2023	Paydown	09690AAC7	18,896.21	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,699.46	2.97	2,702.43
09/25/2023	Paydown	3137FG6X8	295,000.00	FHLMC K077 A2 3.85% Due 5/25/2028	4,453.25	903.91	5,357.16
09/30/2023	Interest	912828YH7	300,000.00	US Treasury Note 1.5% Due 9/30/2024	0.00	2,250.00	2,250.00
09/30/2023	Interest	91282CFM8	150,000.00	US Treasury Note 4.125% Due 9/30/2027	0.00	3,093.75	3,093.75
09/30/2023	Interest	91282CBT7	300,000.00	US Treasury Note 0.75% Due 3/31/2026	0.00	1,125.00	1,125.00
09/30/2023	Interest	91282CEF4	200,000.00	US Treasury Note 2.5% Due 3/31/2027	0.00	2,500.00	2,500.00
SEP 2023					300,877.03	45,345.49	346,222.52



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/13/2023	Interest	023135CF1	110,000.00	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	0.00	1,815.00	1,815.00
10/14/2023	Interest	3130AJHU6	150,000.00	FHLB Note 0.5% Due 4/14/2025	0.00	375.00	375.00
10/15/2023	Interest	3135G0W66	175,000.00	FNMA Note 1.625% Due 10/15/2024	0.00	1,421.88	1,421.88
10/15/2023	Interest	74340XBN0	160,000.00	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 4/15/2027	0.00	1,700.00	1,700.00
10/15/2023	Interest	91282CFP1	220,000.00	US Treasury Note 4.25% Due 10/15/2025	0.00	4,675.00	4,675.00
10/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,498.63	14.80	1,513.43
10/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,052.75	96.67	2,149.42
10/15/2023	Paydown	47788UAC6	27,228.80	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,599.61	6.25	1,605.86
10/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,116.74	101.83	3,218.57
10/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
10/15/2023	Paydown	58769KAD6	45,801.44	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,725.45	7.63	5,733.08
10/15/2023	Paydown	89232HAC9	392.49	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	35.29	0.32	35.61
10/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
10/15/2023	Paydown	44933LAC7	32,363.96	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,695.68	6.84	2,702.52
10/15/2023	Paydown	47787NAC3	1,817.31	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	227.20	0.39	227.59
10/15/2023	Paydown	47789QAC4	45,871.32	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,083.81	16.27	2,100.08
10/15/2023	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75

Small Cities Organized Risk Effort

Cash Flow Report



Account #590

As of May 31, 2023

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/15/2023	Paydown	89237VAB5	9,587.95	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	563.17	2.69	565.86
10/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
10/15/2023	Paydown	89240BAC2	13,480.76	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,347.86	1.75	1,349.61
10/15/2023	Paydown	44934KAC8	92,759.46	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,795.61	22.03	5,817.64
10/15/2023	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,261.94	292.27	1,554.21
10/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
10/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
10/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,426.24	14.58	1,440.82
10/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,144.13	25.05	1,169.18
10/18/2023	Paydown	43813KAC6	17,643.79	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,942.00	1.81	2,943.81
10/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
10/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
10/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	9,890.76	111.07	10,001.83
10/21/2023	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
10/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,902.09	23.76	1,925.85
10/22/2023	Interest	3135G03U5	105,000.00	FNMA Note 0.625% Due 4/22/2025	0.00	328.13	328.13
10/22/2023	Interest	459058JB0	130,000.00	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	0.00	406.25	406.25



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/22/2023	Interest	46647PBK1	50,000.00	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	0.00	520.75	520.75
10/25/2023	Paydown	05601XAC3	36,661.79	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,657.88	20.34	3,678.22
10/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	4,240.39	107.00	4,347.39
10/25/2023	Paydown	09690AAC7	18,896.21	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,700.11	2.23	2,702.34
10/25/2023	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
10/25/2023	Paydown	3137FG6X8	295,000.00	FHLMC K077 A2 3.85% Due 5/25/2028	4,469.58	889.62	5,359.20
10/28/2023	Interest	459058JL8	180,000.00	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	0.00	450.00	450.00
10/31/2023	Interest	91282CDG3	325,000.00	US Treasury Note 1.125% Due 10/31/2026	0.00	1,828.13	1,828.13
10/31/2023	Interest	91282CEN7	340,000.00	US Treasury Note 2.75% Due 4/30/2027	0.00	4,675.00	4,675.00
10/31/2023	Interest	91282CHA2	220,000.00	US Treasury Note 3.5% Due 4/30/2028	0.00	3,850.00	3,850.00
10/31/2023	Interest	91282CFU0	220,000.00	US Treasury Note 4.125% Due 10/31/2027	0.00	4,537.50	4,537.50
10/31/2023	Interest	91282CBW0	150,000.00	US Treasury Note 0.75% Due 4/30/2026	0.00	562.50	562.50
OCT 2023					60,376.92	30,513.88	90,890.80
11/01/2023	Interest	06367WB85	150,000.00	Bank of Montreal Note 1.85% Due 5/1/2025	0.00	1,387.50	1,387.50
11/01/2023	Interest	438516BL9	180,000.00	Honeywell Intl Callable Note 08/01/2026 2.5% Due 11/1/2026	0.00	2,250.00	2,250.00
11/04/2023	Interest	61772BAB9	150,000.00	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	0.00	1,194.76	1,194.76
11/07/2023	Interest	3135G06G3	215,000.00	FNMA Note 0.5% Due 11/7/2025	0.00	537.50	537.50



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/11/2023	Interest	037833CU2	150,000.00	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	0.00	2,137.50	2,137.50
11/12/2023	Interest	023135BW5	95,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	213.75	213.75
11/13/2023	Interest	14913R2V8	55,000.00	Caterpillar Financial Service Note 3.4% Due 5/13/2025	0.00	935.00	935.00
11/15/2023	Interest	91324PEC2	175,000.00	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	0.00	1,006.25	1,006.25
11/15/2023	Interest	9128283F5	200,000.00	US Treasury Note 2.25% Due 11/15/2027	0.00	2,250.00	2,250.00
11/15/2023	Interest	912828WJ5	150,000.00	US Treasury Note 2.5% Due 5/15/2024	0.00	1,875.00	1,875.00
11/15/2023	Paydown	47787NAC3	1,817.31	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	227.30	0.29	227.59
11/15/2023	Paydown	47788UAC6	27,228.80	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,600.13	5.77	1,605.90
11/15/2023	Paydown	47789QAC4	45,871.32	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,084.01	15.36	2,099.37
11/15/2023	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
11/15/2023	Paydown	89240BAC2	13,480.76	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,348.30	1.46	1,349.76
11/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	1,728.76	64.75	1,793.51
11/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,498.88	13.88	1,512.76
11/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,055.38	92.70	2,148.08
11/15/2023	Paydown	58769KAD6	45,801.44	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,725.96	5.73	5,731.69
11/15/2023	Paydown	89237VAB5	9,587.95	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	563.38	2.48	565.86



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	2,100.36	109.88	2,210.24
11/15/2023	Paydown	44933LAC7	32,363.96	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,696.56	5.98	2,702.54
11/15/2023	Paydown	44934KAC8	92,759.46	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,796.14	20.20	5,816.34
11/15/2023	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,267.21	287.00	1,554.21
11/15/2023	Paydown	89232HAC9	392.49	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	33.59	0.28	33.87
11/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,130.40	96.95	3,227.35
11/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
11/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
11/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,426.57	13.77	1,440.34
11/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
11/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,149.14	23.85	1,172.99
11/18/2023	Paydown	43813KAC6	17,643.79	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,942.90	0.91	2,943.81
11/20/2023	Interest	747525AF0	140,000.00	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	0.00	2,415.00	2,415.00
11/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	9,934.11	95.41	10,029.52
11/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
11/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
11/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,902.54	22.36	1,924.90



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/21/2023	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
11/25/2023	Paydown	05601XAC3	36,661.79	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,673.91	16.99	3,690.90
11/25/2023	Paydown	09690AAC7	18,896.21	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,700.76	1.49	2,702.25
11/25/2023	Paydown	3137FG6X8	295,000.00	FHLMC K077 A2 3.85% Due 5/25/2028	4,485.97	875.28	5,361.25
11/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	4,009.67	95.66	4,105.33
11/25/2023	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
11/30/2023	Interest	9128283J7	275,000.00	US Treasury Note 2.125% Due 11/30/2024	0.00	2,921.88	2,921.88
11/30/2023	Interest	91282CAZ4	300,000.00	US Treasury Note 0.375% Due 11/30/2025	0.00	562.50	562.50
NOV 2023					64,081.93	22,983.98	87,065.91
12/08/2023	Maturity	3130A0F70	150,000.00	FHLB Note 3.375% Due 12/8/2023	150,000.00	2,531.25	152,531.25
12/10/2023	Interest	78015K7H1	150,000.00	Royal Bank of Canada Note 1.15% Due 6/10/2025	0.00	862.50	862.50
12/12/2023	Interest	3130ATUC9	300,000.00	FHLB Note 4.5% Due 12/12/2025	0.00	6,750.00	6,750.00
12/14/2023	Interest	3130A1XJ2	230,000.00	FHLB Note 2.875% Due 6/14/2024	0.00	3,306.26	3,306.26
12/15/2023	Interest	63743HFE7	85,000.00	National Rural Utilities Note 3.45% Due 6/15/2025	0.00	1,466.25	1,466.25
12/15/2023	Paydown	89237VAB5	9,587.95	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	563.58	2.28	565.86
12/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	2,104.56	104.75	2,209.31
12/15/2023	Paydown	89240BAC2	13,480.76	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,348.73	1.17	1,349.90



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,144.12	92.05	3,236.17
12/15/2023	Paydown	47787NAC3	1,817.31	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	227.39	0.19	227.58
12/15/2023	Paydown	47789QAC4	45,871.32	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,084.20	14.46	2,098.66
12/15/2023	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
12/15/2023	Paydown	44934KAC8	92,759.46	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,796.67	18.36	5,815.03
12/15/2023	Paydown	47788UAC6	27,228.80	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,600.65	5.29	1,605.94
12/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
12/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,499.12	12.96	1,512.08
12/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,058.03	88.72	2,146.75
12/15/2023	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,272.50	281.71	1,554.21
12/15/2023	Paydown	58769KAD6	45,801.44	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,726.49	3.82	5,730.31
12/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	1,730.98	61.55	1,792.53
12/15/2023	Paydown	44933LAC7	32,363.96	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,697.43	5.13	2,702.56
12/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
12/15/2023	Paydown	89232HAC9	392.49	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	31.90	0.23	32.13
12/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,426.90	12.96	1,439.86
12/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	1,813.58	103.33	1,916.91

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,154.17	22.65	1,176.82
12/17/2023	Interest	3135G04Z3	260,000.00	FNMA Note 0.5% Due 6/17/2025	0.00	650.00	650.00
12/18/2023	Interest	89236TJK2	130,000.00	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	0.00	731.25	731.25
12/19/2023	Interest	06051GJD2	80,000.00	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	0.00	527.60	527.60
12/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
12/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
12/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	9,977.65	79.69	10,057.34
12/21/2023	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
12/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,902.98	20.97	1,923.95
12/25/2023	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
12/25/2023	Paydown	05601XAC3	36,661.79	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,690.02	13.62	3,703.64
12/25/2023	Paydown	09690AAC7	18,896.21	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,701.42	0.74	2,702.16
12/25/2023	Paydown	3137FG6X8	295,000.00	FHLMC K077 A2 3.85% Due 5/25/2028	4,502.41	860.89	5,363.30
12/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	3,778.51	84.93	3,863.44
12/27/2023	Interest	02665WC22	150,000.00	American Honda Finance Note 2.4% Due 6/27/2024	0.00	1,800.00	1,800.00
12/31/2023	Interest	91282CEW7	175,000.00	US Treasury Note 3.25% Due 6/30/2027	0.00	2,843.75	2,843.75
12/31/2023	Interest	91282CBC4	125,000.00	US Treasury Note 0.375% Due 12/31/2025	0.00	234.38	234.38



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/31/2023	Interest	91282CGC9	180,000.00	US Treasury Note 3.875% Due 12/31/2027	0.00	3,487.50	3,487.50
DEC 2023					212,833.99	28,408.77	241,242.76
01/01/2024	Interest	4581X0EE4	85,000.00	Inter-American Dev Bank Note 3.25% Due 7/1/2024	0.00	1,381.25	1,381.25
01/07/2024	Interest	3135G0X24	235,000.00	FNMA Note 1.625% Due 1/7/2025	0.00	1,909.38	1,909.38
01/15/2024	Interest	79466LAG9	25,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	78.13	78.13
01/15/2024	Interest	87612EBM7	70,000.00	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	0.00	682.50	682.50
01/15/2024	Paydown	89237VAB5	9,587.95	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	563.79	2.07	565.86
01/15/2024	Paydown	47787NAC3	1,817.31	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	227.47	0.10	227.57
01/15/2024	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,499.38	12.03	1,511.41
01/15/2024	Paydown	47789QAC4	45,871.32	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,084.39	13.56	2,097.95
01/15/2024	Paydown	58769KAD6	45,801.44	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	5,727.02	1.91	5,728.93
01/15/2024	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
01/15/2024	Paydown	89232HAC9	392.49	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	30.19	0.19	30.38
01/15/2024	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	2,108.76	99.61	2,208.37
01/15/2024	Paydown	89240BAC2	13,480.76	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,349.17	0.88	1,350.05
01/15/2024	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	1,733.20	58.35	1,791.55
01/15/2024	Paydown	44933LAC7	32,363.96	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,698.30	4.28	2,702.58



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/15/2024	Paydown	44934KAC8	92,759.46	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,797.20	16.53	5,813.73
01/15/2024	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,060.66	84.75	2,145.41
01/15/2024	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,277.81	276.40	1,554.21
01/15/2024	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,157.90	87.12	3,245.02
01/15/2024	Paydown	47788UAC6	27,228.80	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,601.17	4.81	1,605.98
01/15/2024	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
01/15/2024	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
01/16/2024	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,427.24	12.15	1,439.39
01/16/2024	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	1,814.01	98.65	1,912.66
01/16/2024	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,159.24	21.43	1,180.67
01/20/2024	Interest	06051GGF0	100,000.00	Bank of America Corp Callable Note 1/20/2027 3.824% Due 1/20/2028	0.00	1,912.00	1,912.00
01/20/2024	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	2,582.02	139.50	2,721.52
01/20/2024	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	10,021.39	63.89	10,085.28
01/20/2024	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	7,137.68	142.50	7,280.18
01/21/2024	Interest	3137EAEU9	140,000.00	FHLMC Note 0.375% Due 7/21/2025	0.00	262.50	262.50
01/21/2024	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,903.43	19.57	1,923.00
01/21/2024	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/25/2024	Paydown	05601XAC3	36,661.79	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,706.19	10.24	3,716.43
01/25/2024	Paydown	3137FG6X8	295,000.00	FHLMC K077 A2 3.85% Due 5/25/2028	4,518.93	846.44	5,365.37
01/25/2024	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	3,546.90	74.82	3,621.72
01/25/2024	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
01/26/2024	Interest	3133EKWV4	150,000.00	FFCB Note 1.85% Due 7/26/2024	0.00	1,387.50	1,387.50
01/31/2024	Interest	91282CCP4	125,000.00	US Treasury Note 0.625% Due 7/31/2026	0.00	390.63	390.63
01/31/2024	Interest	91282CGH8	220,000.00	US Treasury Note 3.5% Due 1/31/2028	0.00	3,850.00	3,850.00
01/31/2024	Maturity	912828V80	175,000.00	US Treasury Note 2.25% Due 1/31/2024	175,000.00	1,968.75	176,968.75
JAN 2024					244,733.44	16,958.00	261,691.44
02/05/2024	Maturity	3135G0V34	125,000.00	FNMA Note 2.5% Due 2/5/2024	125,000.00	1,562.50	126,562.50
02/06/2024	Interest	857477BR3	40,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	349.20	349.20
02/12/2024	Interest	14913R3A3	95,000.00	Caterpillar Financial Service Note 3.6% Due 8/12/2027	0.00	1,710.00	1,710.00
02/12/2024	Interest	3137EAEP0	260,000.00	FHLMC Note 1.5% Due 2/12/2025	0.00	1,950.00	1,950.00
02/15/2024	Interest	912828V98	200,000.00	US Treasury Note 2.25% Due 2/15/2027	0.00	2,250.00	2,250.00
02/15/2024	Interest	756109BG8	200,000.00	Realty Income Corp Callable Note Cont 5/15/2027 3.95% Due 8/15/2027	0.00	3,950.00	3,950.00
02/15/2024	Interest	438516CJ3	180,000.00	Honeywell Intl Callable Note Cont 01/15/2028 4.95% Due 2/15/2028	0.00	4,455.00	4,455.00
02/15/2024	Interest	9128283W8	230,000.00	US Treasury Note 2.75% Due 2/15/2028	0.00	3,162.50	3,162.50



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/15/2024	Interest	912828J27	175,000.00	US Treasury Note 2% Due 2/15/2025	0.00	1,750.00	1,750.00
02/15/2024	Paydown	44933LAC7	32,363.96	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,699.19	3.42	2,702.61
02/15/2024	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,063.31	80.76	2,144.07
02/15/2024	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
02/15/2024	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,499.62	11.11	1,510.73
02/15/2024	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,283.15	271.06	1,554.21
02/15/2024	Paydown	89232HAC9	392.49	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	28.49	0.14	28.63
02/15/2024	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	1,735.43	55.14	1,790.57
02/15/2024	Paydown	44934KAC8	92,759.46	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,797.73	14.69	5,812.42
02/15/2024	Paydown	47788UAC6	27,228.80	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,601.69	4.33	1,606.02
02/15/2024	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
02/15/2024	Paydown	89237VAB5	9,587.95	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	564.00	1.86	565.86
02/15/2024	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	2,112.98	94.46	2,207.44
02/15/2024	Paydown	89240BAC2	13,480.76	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,349.61	0.58	1,350.19
02/15/2024	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,171.75	82.17	3,253.92
02/15/2024	Paydown	47789QAC4	45,871.32	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,084.59	12.65	2,097.24
02/15/2024	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75

Small Cities Organized Risk Effort

Cash Flow Report



Account #590

As of May 31, 2023

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/16/2024	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,164.31	20.22	1,184.53
02/16/2024	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,427.57	11.34	1,438.91
02/16/2024	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	1,814.45	93.96	1,908.41
02/20/2024	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	10,065.32	48.02	10,113.34
02/20/2024	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	7,139.40	122.16	7,261.56
02/20/2024	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	2,590.02	131.50	2,721.52
02/21/2024	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,903.87	18.18	1,922.05
02/21/2024	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
02/25/2024	Interest	3135G05X7	220,000.00	FNMA Note 0.375% Due 8/25/2025	0.00	412.50	412.50
02/25/2024	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
02/25/2024	Paydown	05601XAC3	36,661.79	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,722.44	6.84	3,729.28
02/25/2024	Paydown	3137FG6X8	295,000.00	FHLMC K077 A2 3.85% Due 5/25/2028	4,535.50	831.94	5,367.44
02/25/2024	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	3,314.84	65.34	3,380.18
02/29/2024	Interest	912828ZC7	50,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	281.25	281.25
02/29/2024	Interest	91282CCW9	350,000.00	US Treasury Note 0.75% Due 8/31/2026	0.00	1,312.50	1,312.50
02/29/2024	Interest	91282CFH9	120,000.00	US Treasury Note 3.125% Due 8/31/2027	0.00	1,875.00	1,875.00
FEB 2024					188,669.26	28,045.90	216,715.16

Small Cities Organized Risk Effort

Cash Flow Report



Account #590

As of May 31, 2023

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/03/2024	Interest	808513BY0	150,000.00	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	0.00	1,837.50	1,837.50
03/09/2024	Interest	57636QAW4	95,000.00	MasterCard Inc Callable Note Cont 2/9/28 4.875% Due 3/9/2028	0.00	2,315.63	2,315.63
03/09/2024	Interest	931142EX7	50,000.00	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 9/9/2027	0.00	987.50	987.50
03/10/2024	Interest	3130ATS57	275,000.00	FHLB Note 4.5% Due 3/10/2028	0.00	6,187.50	6,187.50
03/11/2024	Call	037833CU2	150,000.00	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	150,000.00	1,425.00	151,425.00
03/11/2024	Maturity	89114QCB2	135,000.00	Toronto Dominion Bank Note 3.25% Due 3/11/2024	135,000.00	2,193.75	137,193.75
03/13/2024	Interest	3130A2UW4	200,000.00	FHLB Note 2.875% Due 9/13/2024	0.00	2,875.00	2,875.00
03/14/2024	Interest	3130A4CH3	225,000.00	FHLB Note 2.375% Due 3/14/2025	0.00	2,671.88	2,671.88
03/15/2024	Interest	00440EAS6	140,000.00	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	0.00	2,205.00	2,205.00
03/15/2024	Interest	084664CZ2	115,000.00	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	0.00	1,322.50	1,322.50
03/15/2024	Interest	09247XAN1	190,000.00	Blackrock Inc Note 3.2% Due 3/15/2027	0.00	3,040.00	3,040.00
03/15/2024	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,288.51	265.70	1,554.21
03/15/2024	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,499.88	10.18	1,510.06
03/15/2024	Paydown	47788UAC6	27,228.80	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,602.21	3.85	1,606.06
03/15/2024	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	2,035.88	155.83	2,191.71
03/15/2024	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	1,737.65	51.93	1,789.58
03/15/2024	Paydown	44933LAC7	32,363.96	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,700.06	2.57	2,702.63



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/15/2024	Paydown	44934KAC8	92,759.46	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,798.26	12.86	5,811.12
03/15/2024	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,065.96	76.77	2,142.73
03/15/2024	Paydown	89237VAB5	9,587.95	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	564.20	1.66	565.86
03/15/2024	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,185.65	77.20	3,262.85
03/15/2024	Paydown	47789QAC4	45,871.32	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,084.77	11.75	2,096.52
03/15/2024	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
03/15/2024	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
03/15/2024	Paydown	89232HAC9	392.49	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	26.77	0.10	26.87
03/15/2024	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	2,117.20	89.30	2,206.50
03/15/2024	Paydown	89240BAC2	13,480.76	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,350.05	0.29	1,350.34
03/16/2024	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,427.91	10.53	1,438.44
03/16/2024	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	1,814.89	89.27	1,904.16
03/16/2024	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,169.42	18.99	1,188.41
03/17/2024	Interest	931142ER0	30,000.00	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	0.00	157.50	157.50
03/19/2024	Interest	30231GBH4	140,000.00	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	0.00	2,094.40	2,094.40
03/20/2024	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	7,141.13	101.81	7,242.94
03/20/2024	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	10,109.44	32.08	10,141.52



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/20/2024	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	2,598.05	123.47	2,721.52
03/21/2024	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,904.32	16.78	1,921.10
03/21/2024	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
03/23/2024	Interest	4581X0DZ8	190,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	475.00	475.00
03/23/2024	Interest	3137EAEX3	200,000.00	FHLMC Note 0.375% Due 9/23/2025	0.00	375.00	375.00
03/25/2024	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
03/25/2024	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	3,082.33	56.47	3,138.80
03/25/2024	Paydown	3137FG6X8	295,000.00	FHLMC K077 A2 3.85% Due 5/25/2028	4,552.13	817.39	5,369.52
03/25/2024	Paydown	05601XAC3	36,661.79	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,738.75	3.43	3,742.18
03/31/2024	Interest	912828YH7	300,000.00	US Treasury Note 1.5% Due 9/30/2024	0.00	2,250.00	2,250.00
03/31/2024	Interest	91282CFM8	150,000.00	US Treasury Note 4.125% Due 9/30/2027	0.00	3,093.75	3,093.75
03/31/2024	Interest	91282CBT7	300,000.00	US Treasury Note 0.75% Due 3/31/2026	0.00	1,125.00	1,125.00
03/31/2024	Interest	91282CEF4	200,000.00	US Treasury Note 2.5% Due 3/31/2027	0.00	2,500.00	2,500.00
MAR 2024					350,595.42	42,049.87	392,645.29
04/13/2024	Interest	023135CF1	110,000.00	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	0.00	1,815.00	1,815.00
04/14/2024	Interest	3130AJHU6	150,000.00	FHLB Note 0.5% Due 4/14/2025	0.00	375.00	375.00
04/15/2024	Interest	74340XBN0	160,000.00	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 4/15/2027	0.00	1,700.00	1,700.00



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/15/2024	Interest	91282CFP1	220,000.00	US Treasury Note 4.25% Due 10/15/2025	0.00	4,675.00	4,675.00
04/15/2024	Interest	3135G0W66	175,000.00	FNMA Note 1.625% Due 10/15/2024	0.00	1,421.88	1,421.88
04/15/2024	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	1,739.88	48.72	1,788.60
04/15/2024	Paydown	44933LAC7	32,363.96	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,700.94	1.71	2,702.65
04/15/2024	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,068.61	72.78	2,141.39
04/15/2024	Paydown	47789QAC4	45,871.32	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,084.96	10.85	2,095.81
04/15/2024	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
04/15/2024	Paydown	89237VAB5	9,587.95	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	564.41	1.45	565.86
04/15/2024	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	2,121.43	84.13	2,205.56
04/15/2024	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,500.12	9.26	1,509.38
04/15/2024	Paydown	47788UAC6	27,228.80	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,602.73	3.37	1,606.10
04/15/2024	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,199.61	72.21	3,271.82
04/15/2024	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	2,039.94	149.49	2,189.43
04/15/2024	Paydown	44934KAC8	92,759.46	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,798.79	11.02	5,809.81
04/15/2024	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,293.88	260.33	1,554.21
04/15/2024	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
04/15/2024	Paydown	89232HAC9	392.49	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	25.04	0.07	25.11



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/16/2024	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,428.24	9.72	1,437.96
04/16/2024	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,174.54	17.77	1,192.31
04/16/2024	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	1,815.32	84.59	1,899.91
04/20/2024	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	7,142.85	81.46	7,224.31
04/20/2024	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	2,606.11	115.41	2,721.52
04/20/2024	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	10,153.75	16.08	10,169.83
04/21/2024	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,904.76	15.38	1,920.14
04/21/2024	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
04/22/2024	Interest	3135G03U5	105,000.00	FNMA Note 0.625% Due 4/22/2025	0.00	328.13	328.13
04/22/2024	Interest	459058JB0	130,000.00	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	0.00	406.25	406.25
04/22/2024	Interest	46647PBK1	50,000.00	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	0.00	520.75	520.75
04/25/2024	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
04/25/2024	Paydown	3137FG6X8	295,000.00	FHLMC K077 A2 3.85% Due 5/25/2028	4,568.81	802.79	5,371.60
04/25/2024	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	2,849.38	48.22	2,897.60
04/28/2024	Interest	459058JL8	180,000.00	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	0.00	450.00	450.00
04/30/2024	Interest	91282CDG3	325,000.00	US Treasury Note 1.125% Due 10/31/2026	0.00	1,828.13	1,828.13
04/30/2024	Interest	91282CHA2	220,000.00	US Treasury Note 3.5% Due 4/30/2028	0.00	3,850.00	3,850.00

Small Cities Organized Risk Effort

Cash Flow Report



Account #590

As of May 31, 2023

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/30/2024	Interest	91282CBW0	150,000.00	US Treasury Note 0.75% Due 4/30/2026	0.00	562.50	562.50
04/30/2024	Interest	91282CEN7	340,000.00	US Treasury Note 2.75% Due 4/30/2027	0.00	4,675.00	4,675.00
04/30/2024	Interest	91282CFU0	220,000.00	US Treasury Note 4.125% Due 10/31/2027	0.00	4,537.50	4,537.50
APR 2024					60,384.10	29,949.70	90,333.80
05/01/2024	Interest	06367WB85	150,000.00	Bank of Montreal Note 1.85% Due 5/1/2025	0.00	1,387.50	1,387.50
05/01/2024	Interest	438516BL9	180,000.00	Honeywell Intl Callable Note 08/01/2026 2.5% Due 11/1/2026	0.00	2,250.00	2,250.00
05/04/2024	Interest	61772BAB9	150,000.00	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	0.00	1,194.76	1,194.76
05/07/2024	Interest	3135G06G3	215,000.00	FNMA Note 0.5% Due 11/7/2025	0.00	537.50	537.50
05/12/2024	Maturity	023135BW5	95,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	95,000.00	213.75	95,213.75
05/13/2024	Interest	14913R2V8	55,000.00	Caterpillar Financial Service Note 3.4% Due 5/13/2025	0.00	935.00	935.00
05/15/2024	Interest	91324PEC2	175,000.00	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	0.00	1,006.25	1,006.25
05/15/2024	Interest	9128283F5	200,000.00	US Treasury Note 2.25% Due 11/15/2027	0.00	2,250.00	2,250.00
05/15/2024	Maturity	912828WJ5	150,000.00	US Treasury Note 2.5% Due 5/15/2024	150,000.00	1,875.00	151,875.00
05/15/2024	Paydown	89237VAB5	9,587.95	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	564.62	1.24	565.86
05/15/2024	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,213.64	67.20	3,280.84
05/15/2024	Paydown	47788UAC6	27,228.80	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,603.25	2.89	1,606.14
05/15/2024	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	2,044.02	143.13	2,187.15



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/15/2024	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
05/15/2024	Paydown	44933LAC7	32,363.96	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,701.81	0.86	2,702.67
05/15/2024	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,500.38	8.33	1,508.71
05/15/2024	Paydown	47789QAC4	45,871.32	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,085.16	9.94	2,095.10
05/15/2024	Paydown	58770AAC7	30,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
05/15/2024	Paydown	89232HAC9	392.49	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	23.31	0.03	23.34
05/15/2024	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	2,125.67	78.95	2,204.62
05/15/2024	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	1,742.11	45.50	1,787.61
05/15/2024	Paydown	44934KAC8	92,759.46	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,799.33	9.18	5,808.51
05/15/2024	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,071.26	68.78	2,140.04
05/15/2024	Paydown	47800CAC0	75,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	1,299.29	254.92	1,554.21
05/16/2024	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,428.57	8.92	1,437.49
05/16/2024	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	1,815.76	79.90	1,895.66
05/16/2024	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,179.70	16.53	1,196.23
05/20/2024	Interest	747525AF0	140,000.00	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	0.00	2,415.00	2,415.00
05/20/2024	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	2,614.19	107.33	2,721.52
05/20/2024	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	7,144.58	61.10	7,205.68

Cash Flow Report

As of May 31, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/21/2024	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,905.20	13.99	1,919.19
05/21/2024	Paydown	43815JAC7	40,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	168.00	168.00
05/25/2024	Paydown	3137FG6X8	295,000.00	FHLMC K077 A2 3.85% Due 5/25/2028	4,585.57	788.13	5,373.70
05/25/2024	Paydown	05593AAC3	20,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	86.00	86.00
05/25/2024	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	2,615.98	40.60	2,656.58
MAY 2024					295,063.40	16,759.96	311,823.36
TOTAL					2,045,612.12	339,823.04	2,385,435.16



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Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.



Benchmark Index	Disclosure
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.
ICE BofA 1-5 Yr AAA-A US Corp & Govt Index	The ICE BofA US 1-5 Year AAA-A US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational, and corporate securities. Qualifying securities must be issued from US issuers and be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities.



MALIA M. COHEN
California State Controller

**LOCAL AGENCY INVESTMENT FUND
 REMITTANCE ADVICE**

Agency Name	S.C.O.R.E.
Account Number	40-04-001

As of 04/14/2023, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 03/31/2023.

Earnings Ratio		.00007493902135155
Interest Rate		2.74%
Dollar Day Total	\$	389,497,386.28
Quarter End Principal Balance	\$	2,214,308.02
Quarterly Interest Earned	\$	29,188.55

UTILIZATION REPORT



SCORE

01/01/2023 - 03/31/2023

UTILIZATION REPORT

SCORE

January 01, 2023 - March 31, 2023 on New Files

UTILIZATION RATE SUMMARY

Type	Count	%	Serviced	%	Activities	%
EAP Files	0	00.0%	0	00.0%	0	00.0%
Information Calls	0	00.0%	0	00.0%	0	00.0%
Work/Life Files	3	100.0%	3	42.9%	5	55.6%
Organizational Service/CISD	0	00.0%	0	00.0%	0	00.0%
Member Portal Web Traffic	0	00.0%	4	57.1%	4	44.4%
Supervisor Referral	0	00.0%	0	00.0%	0	00.0%
Organization Consultation	0	00.0%	0	00.0%	0	00.0%
Total	3	100%	7	100%	9	100%

Count	Serviced	Activities
The total number of files: EAP, Organizational Services, Information Calls, etc. that fall within the reporting period.	The total number of service users within files along with Member Portal unique user visits that fall within the reporting period.	The total number of activities from files along with the total Member Portal visits that fall within the reporting period.

Population / Utilization Rate	532
Annualized Rate for Count of all Files.	2.29%
Annualized Impact Rate of Total Serviced including Member Portal visits.	5.34%

New/Ongoing Files Summary	
Total New Files	3

UTILIZATION REPORT

SCORE

January 01, 2023 - March 31, 2023

Utilization Breakdown by Division



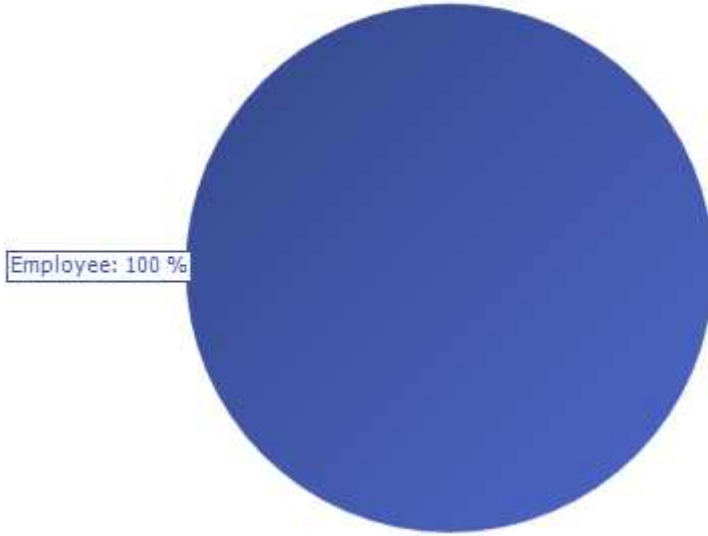
Utilization Breakdown by Division	1/2023 - 3/2023	
	#	%
City of Susanville	1	33.33%
City of Yreka	2	66.67%
Total	3	100%

UTILIZATION REPORT

SCORE

January 01, 2023 - March 31, 2023

Client Type



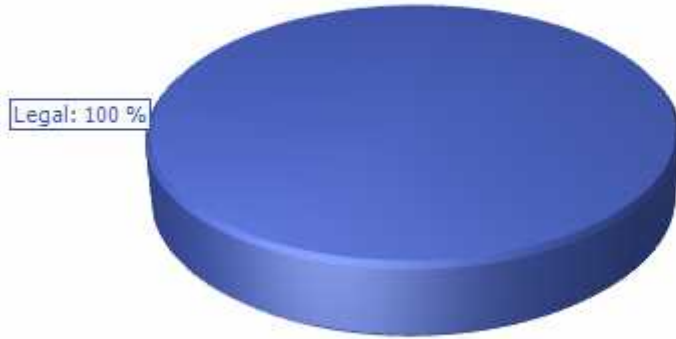
Client Type	1/2023 - 3/2023	
	#	%
Employee	3	100.00%

UTILIZATION REPORT

SCORE

January 01, 2023 - March 31, 2023

Work/Life Service



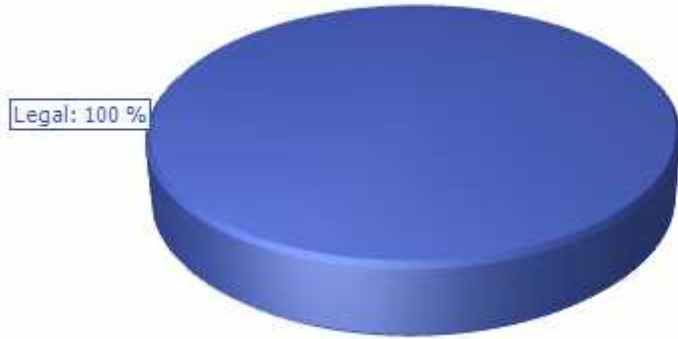
Work/Life Service	1/2023 - 3/2023	
	#	%
Legal	3	100.00%

UTILIZATION REPORT

SCORE

January 01, 2023 - March 31, 2023

Primary Presenting Problem



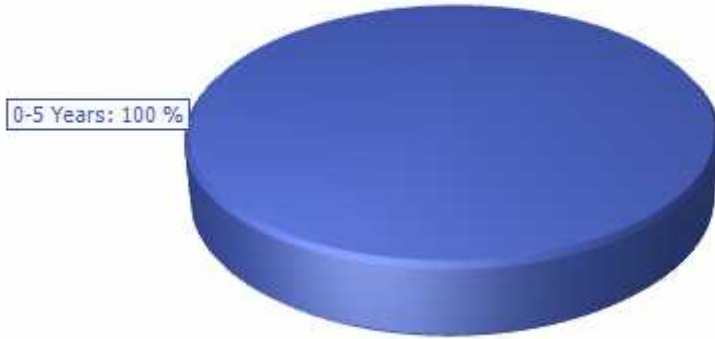
Primary Presenting Problem	1/2023 - 3/2023	
	#	%
Legal	3	100.00%

UTILIZATION REPORT

SCORE

January 01, 2023 - March 31, 2023

Years with Employer



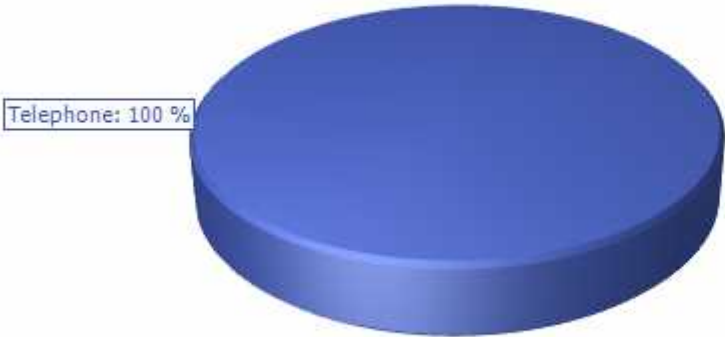
Years with Employer	1/2023 - 3/2023	
	#	%
0-5 Years	3	100.00%

UTILIZATION REPORT

SCORE

January 01, 2023 - March 31, 2023

How Did You Access Our Service



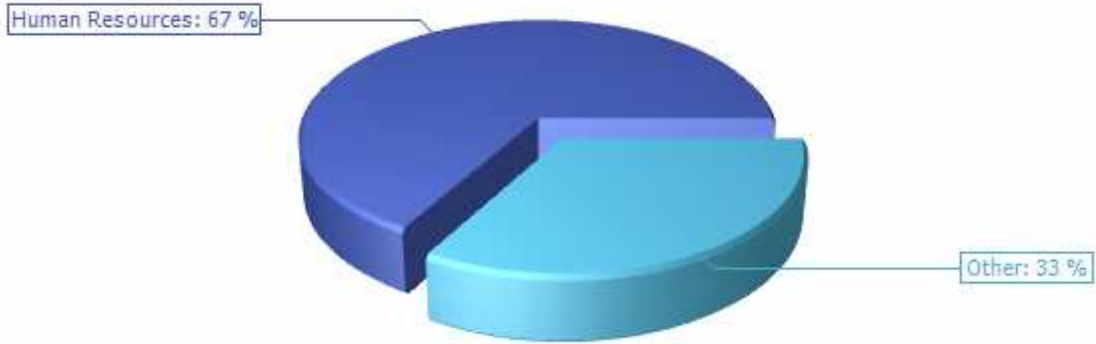
How Did You Access Our Service	1/2023 - 3/2023	
	#	%
Telephone	3	100.00%

UTILIZATION REPORT

SCORE

January 01, 2023 - March 31, 2023

How Did You Learn Of Our Service



How Did You Learn Of Our Service	1/2023 - 3/2023	
	#	%
Human Resources	2	66.67%
Other	1	33.33%
Total	3	100%

UTILIZATION REPORT

SCORE

January 01, 2023 - March 31, 2023

Member Portal Traffic Types



Member Portal Traffic Types	1/2023 - 3/2023	
	#	%
No Data To Report	0	0.00%

UTILIZATION REPORT

SCORE

January 01, 2023 - March 31, 2023

Member Portal Traffic Top Topics



Member Portal Traffic Top Topics	1/2023 - 3/2023	
	#	%
No Data To Report	0	0.00%

Newsletters

January 2023 Insights Newsletter

- Feature: A New Perspective for the New Year Ahead
- Video: New Year, New Goals
- Student: For the New Year and New Semester, Focus on Your Whole Health
- Wellness: How To Build Your Overall Wellness
- Leader Resource: Building Engagement & Awareness Year-Round

February 2023 Insights Newsletter

- Feature: Using Psychological Safety to Drive Inclusion
- Video: Maintaining a Respectful Workplace
- Student: Celebrating Healthy Relationships on Valentine's Day
- Wellness: Build an Inclusive Workplace Experience: Consider the Human Factor
- Leader Resource: How to Tackle DEI Honestly?

March 2023 Insights Newsletter

- Feature: Empowering Our Caregivers
- Video: Coping with Compassion Fatigue
- Student: Brining Attention to Young Adult Caregivers
- Wellness Article: Tips to Promote Caregiver Wellness
- Leader Resource: Caregiving – A Public Health Issue

Webinars

January 2023

- Managing Your Money in Tough Times
- Exploring the Intersection between Mental Health and Physical Health

February 2023

- Minimizing Worry to Maximize your Life
- Creating a Respectful Workplace

March 2023

- Workplace Differences: A Matter of Style
- Boundaries and Blindspots

Additional Resources

California Mass Shootings: Resources & Support

Honoring Black History Month

Michigan State University Shooting: Resources & Support

Turkey and Syria Earthquakes: Resources & Support

Mental Health Crisis Taking a Toll on Our Nation's Youth: Resources and Support

East Palestine Ohio Train Derailment: Resources & Support

Recognizing International Women's Day

Support and Resources for Those Impacted by Mississippi Tornadoes

Nashville School Shooting: Resources & Support

As part of ongoing program promotion and engagement efforts, the following marketing materials and communications were provided throughout Q1 2023

SCORE (Small Cities Organize Risk Effort)

City of Weed

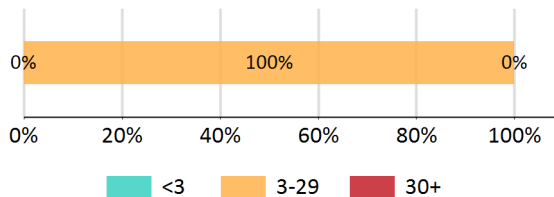
Last Name	Injury Timestamp	Incident ID	Interactions	Action	Nature of Injury	Treatment Facility
SSN (last 4)	Report Submitted	Lag Day(s)	Level of Care		Body Part	Injury Department
Occupation	Report Updated					

Weed (City), CA (Q1180001)

██████	4/19/2023 1:00:00 PM	2565000	2 Update(s)	Triaged: True	Pain in his left knee. Non-weight bearing.	Fairchild Medical Clinic
██████	4/24/2023 8:29:55 AM	4.81 Day(s)	Emergent Care	Treated: True	Knee	inside the building
Corporal	4/24/2023 9:26:25 AM			What would the Employee have done if they didn't call?		Unknown

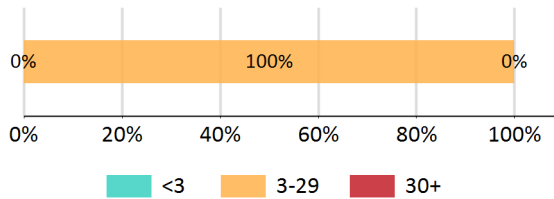
Totals for City of Weed

Reported Incidents	1	Total Incidents	1	Total Incidents	1
Total Interactions	2	Total Treated	1 100.0%	Total Triaged	1 100.0%
Interactions per Incidents	2.00	Total Not Treated	0 0.0%	Total Not Triaged	0 0.0%
Average Lag Days for New Incidents	4.81	Total Treated	1	Total Triaged	1
Lag Days < 3 Days	0 0.0%	Triaged to Treatment	1 100.0%	Triaged to ER	1 100.0%
Lag Days 3 - 29 Days	1 100.0%	Treated w/out Triage	0 0.0%	Triaged to Non-ER	0 0.0%
Lag Day 30+ Days	0 0.0%	Total Treated	1	Triaged to Telemed	0 0.0%
		Treated to ER	1 100.0%	Triaged to Self Care	0 0.0%
		Treated to Non-ER	0 0.0%		
		Treated to Telemed	0 0.0%		
		Total to ER	1		
		Triaged to ER	1 100.0%		
		To ER w/out Triage	0 0.0%		



Totals for SCORE (Small Cities Organize Risk Effort)

Reported Incidents	1
Total Interactions	2
Interactions per Incidents	2.00
Average Lag Days for New Incidents	4.81
Lag Days < 3 Days	0 0.0%
Lag Days 3 - 29 Days	1 100.0%
Lag Day 30+ Days	0 0.0%



Total Incidents	1
Total Treated	1 100.0%
Total Not Treated	0 0.0%
Total Treated	1
Triaged to Treatment	1 100.0%
Treated w/out Triage	0 0.0%
Total Treated	1
Treated to ER	1 100.0%
Treated to Non-ER	0 0.0%
Treated to Telemed	0 0.0%
Total to ER	1
Triaged to ER	1 100.0%
To ER w/out Triage	0 0.0%

Total Incidents	1
Total Triaged	1 100.0%
Total Not Triaged	0 0.0%
Total Triaged	1
Triaged to ER	1 100.0%
Triaged to Non-ER	0 0.0%
Triaged to Telemed	0 0.0%
Triaged to Self Care	0 0.0%



Public Risk Innovation, Solutions, and Management (PRISM)

2023/24 Premium Summary, June 2023

SCORE

Most 2023/24 renewal premiums are final, with additional details provided for pending renewals. For programs undergoing premium audits or dividends, if the member requested their application to the premium, the amount is shown and applied to the 2023/24 collection. No amount is displayed for audit/dividend if a check or invoice option was chosen.

Program	Premium Audit	Dividend	2023/24 Total Collectible	2022/23 Premium
Pollution Program			\$23,649	\$35,721

The Pollution Program has been successfully bound with the incumbent carrier, Ironshore Specialty Insurance Company. Please note that although the renewal was favorable, your premium change may still have resulted in an increase due to any exposure changes.

**SCORE Loss Control Grand Fund Program Allocation for FY 23/24 as of
6/19/23**

Member Entity	Liability Program Contribution	Liability Program Percentage of Total Contribution	Liability Grant Fund Allocation	TOTAL Grant Fund Allocation
Biggs *	\$49,630	2.09%	\$2,089	\$2,088.67
Colfax	\$67,709	2.85%	\$2,850	\$2,849.53
Dunsmuir	\$78,473	3.30%	\$3,303	\$3,302.54
Etna	\$69,039	2.91%	\$2,905	\$2,905.49
Isleton	\$71,219	3.00%	\$2,997	\$2,997.25
Live Oak	\$146,265	6.16%	\$6,156	\$6,155.55
Loomis	\$99,472	4.19%	\$4,186	\$4,186.27
Loyalton *	\$29,605	1.25%	\$1,246	\$1,245.92
Montague	\$56,046	2.36%	\$2,359	\$2,358.70
Mt. Shasta	\$273,495	11.51%	\$11,510	\$11,510.01
Portola	\$73,538	3.09%	\$3,095	\$3,094.86
Rio Dell	\$104,389	4.39%	\$4,393	\$4,393.22
Shasta Lake	\$339,469	14.29%	\$14,287	\$14,286.55
Susanville	\$297,181	12.51%	\$12,507	\$12,506.86
Tulelake *	\$52,448	2.21%	\$2,207	\$2,207.26
Weed	\$234,366	9.86%	\$9,863	\$9,863.30
Yreka	\$333,801	14.05%	\$14,048	\$14,048.02
Total:	\$2,376,146	100.00%	\$100,000	\$100,000

* Mini-Cities

Liability Allocation	\$100,000
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A LAW FIRM FOUNDED ON THE
PRINCIPLE OF SERVICE

David A. Prentice
david@prenticelongpc.com

April 5, 2023

Marcus.Beverly@alliant.com

Marcus Beverly
Program Administrator
NCCSIF
2180 Harvard Street, Suite 460
Sacramento, CA 95815

Re: Approved List of Counsel-Liability

Dear Mr. Beverly:

This letter is in response to your March 20, 2023 email notifying our firm, *prentice/LONG P.C.* (Firm), of the inclusion on the approved lists for NCC and SCORE.

We are happy to provide you with the following information regarding the experience of our attorneys regarding defense of tort and civil rights matters (1983 litigation):

David A. Prentice (Partner).

I have been practicing law for 34 years and am a seasoned attorney in tort and civil rights cases. Over the years, my experience in defense work has included work for the Cities of Taft, Ione and Colfax, along with Counties of Sierra and Fresno. This experience includes significant 1983 claim litigation and civil rights actions related to public employment. I have served as city attorney for multiple cities; Colfax, Taft, Ione, Chowchilla.

Margaret E. Long (Partner).

Ms. Long has been practicing law for 20 years. Ms. Long's experience includes complex and labor employment litigation matters, 1983 litigation actions, jail, use of force, CPS, medical malpractice, and general liability (since 2005). Ms. Long serves as city attorney for multiple cities and county counsel. Current litigation includes tort claims against the County of Fresno and City of Susanville, Etna and Lakeport.

Amanda Uhrhammer (Partner).

Ms. Uhrhammer has been practicing law for 25 years. Ms. Uhrhammer's experience includes complex and labor employment litigation matters, and 1983 litigation actions since 2011 and defense work since 1997.

Scott McLeran (Associate).

Mr. McLeran has been practicing law for 15 years. Mr. McLeran's experience includes 1983 litigation actions and equal protection actions in federal court regarding county land use regulations. As an example, one case involved an alleged unlawful arrest, and a wrongful death incident related to an individual who was allegedly arrested and not provided necessary medical treatment.

Attorneys' Rates:

Partners: \$225/hour
Associates: \$200/hour
Paralegals: \$150/hour

Thank you for your kind inclusion of our Firm on the approved lists for both NCC and SCORE. I would be happy to meet with you virtually or via phone to answer any questions you may have.

Sincerely,

Prentice/LONG, PC



David A. Prentice

User Update Form

Client Name

Add Portal Access

This includes password-protected access to Monthly Statements, Quarterly Reports and Trade Tickets.

Name	Title	Email

Remove Portal Access

Please check the corresponding box to the right if the individual is no longer with the entity

Name	Title	Email

Update Billing Preferences

Fees paid from custodial account (specified in Agreement)? Yes No

<input type="checkbox"/> Email Preferred	Email
<input type="checkbox"/> Mailed Preferred	Billing/Duplicate Address
	Attention
	City
	State
	Zip

**SMALL CITIES ORGANIZED RISK EFFORT (SCORE)
BOARD OF DIRECTORS
MEETING ATTENDANCE POLICY**

To ensure the unimpeded conduct of Board meetings, each SCORE Member City shall make a good faith effort to have either its designated representative, designated alternate or both in attendance at all meetings of the Board.

It is the responsibility of the representative or alternate to notify the Program Administrator of SCORE within twenty-four (24) hours of the scheduled Board meeting if neither a designated representative nor alternate from a Member City is able to attend a Board meeting.

An "Excused Absence" shall be automatically granted provided the above notice is given to the Program Administrator of SCORE within twenty-four (24) hours of the Board meeting.

If a Member City does not have either a designated representative or alternate present at a meeting of the Board, and fails to provide the proper notice, such Member City shall incur an "Unexcused Absence".

Any "Unexcused Absence", or more than two "Excused Absences" at Board of Directors meetings during a calendar year regardless of cause, shall result in a penalty fee of \$500. All penalty fees collected under this policy shall be placed into a fund and used as a credit against SCORE's general administration expenses.

This policy shall be put into full force and become **effective as of June 26, 1999**.

RESOLUTION NO. 23-04

**RESOLUTION OF THE BOARD OF DIRECTORS
SMALL CITIES ORGANIZED RISK EFFORT (SCORE)**

RECOGNIZING THE CONTRIBUTIONS OF ROGER CARROLL

The Board of Directors of the Small Cities Organized Risk Effort (SCORE) finds and determines as follows:

- (a) Roger Carroll was a recognized leader in the public entity risk pooling community for over twenty years and served as Treasurer for both the SCORE and CJPRMA JPAs.
- (b) It is appropriate to recognize Roger Carroll for his deep support of the SCORE JPA and the extraordinary time and effort he expended to establish and make the Small Cities Organized Risk Effort a flexible and efficient solution for its Members.
- (c) The many contributions which Roger Carroll has made to SCORE and its Member Organizations make it incumbent that SCORE, acting through its Board of Directors, express its sincere and deep gratitude at this time.

In consideration of the foregoing findings and determinations,

IT IS RESOLVED, by the Board of the Directors of the Small Cities Organized Risk Effort as follows:

- 1. SCORE does hereby recognize the many contributions of Roger Carroll to SCORE, and this Resolution does express the Members' sincere gratitude and appreciation.

* * * * *

I hereby certify that the foregoing is a full, true, and correct copy of a Resolution duly and regularly adopted and passed at the meeting of the Board of Directors of the Small Cities Organized Risk Effort held on June 23, 2023, and this Resolution was approved by unanimous acclamation of all Members in attendance.

- AYES:**
- NAYS:**
- ABSTAIN:**
- ABSENT:**
- ATTEST:**

Wes Heathcock, SCORE President



**Small Cities Organized Risk Effort
Board of Directors Meeting
June 23, 2023**

Agenda Item G.1.

QUARTERLY FINANCIALS FOR QE MARCH 31, 2023

ACTION ITEM

ISSUE: The Board of Directors receives a quarterly report on the financial status of SCORE. Gilbert Associates will present SCORE's Financials for Quarter ending March 31, 2023, to the Board of Directors for their review.

RECOMMENDATION: Receive and file the Quarterly Financials as presented.

FISCAL IMPACT: None.

BACKGROUND: The Board of Directors reviews the quarterly financials for accuracy and refers questions for follow-up or receives and files the report as presented.

ATTACHMENT(S): Quarterly Financial Reports as of March 31, 2023

Small Cities Organied Risk Effort
Statement of Net Position
As of March 31, 2023 and March 31, 2022

	Mar 31, '23	Mar 31, '22
ASSETS		
Current Assets		
Checking/Savings		
Wells Fargo Bank - General	\$ 86,852	\$ 138,040
Wells Fargo Bank Claims Accounts		
Wells Fargo Bank - Liability	166,557	223,404
Wells Fargo Bank - Workers' Comp	111,151	184,415
LAIF	2,214,308	6,346,235
Total Checking/Savings	2,578,868	6,892,095
Other Current Assets		
Chandler Investments		
Chandler - Investments	843,868	1,091,643
Chandler - Unrealized Gain (Loss)	(20,708)	(19,591)
US Bank	3,024,750	160,925
Total Chandler - Investment Account	3,847,910	1,232,977
Interest Receivable	97,188	43,612
Member Accounts Receivable	131,980	161,922
Claim Recovery Receivable	96,694	46,721
Prepaid Insurance	652,010	557,218
Prepaid Administration	71,226	69,830
Prepaid Expenses	26,744	24,565
Total Other Current Assets	4,923,753	2,136,845
Total Current Assets	7,502,620	9,028,940
Noncurrent Assets		
Chandler Investments		
Chandler - Investments	13,986,182	10,878,497
Chandler - Unrealized Gain (Loss)	(587,820)	(359,759)
Total Chandler - Investment Account	13,398,362	10,518,738
TOTAL ASSETS	\$ 20,900,982	\$ 19,547,678

Small Cities Organied Risk Effort
Statement of Net Position
As of March 31, 2023 and March 31, 2022

	Mar 31, '23	Mar 31, '22
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 50,577	\$ 1,689
LAWCX	12,959	12,959
Deferred Income	972,141	897,351
Dividend Payable to Members	195,652	5,860
Claims Reserves - Current		
Claims Reserves - W/C	978,373	904,582
Claims Reserves - Liability	680,434	596,805
Total Claims Payable - Current	1,658,807	1,501,387
Total Current Liabilities	2,890,136	2,419,247
Long Term Liabilities		
LAWCX	64,798	77,757
Claims Reserves - Non-Current		
Claims Reserves - W/C	1,472,993	1,689,245
Claims Reserves - Liability	516,088	305,429
Total Claims Payable - Non-Current	1,989,081	1,994,673
IBNR		
IBNR Reserves - W/C	3,149,549	2,580,093
IBNR Reserves - Liability	696,482	770,650
Total IBNR	3,846,031	3,350,744
ULAE		
ULAE - W/C	403,000	388,000
ULAE - Liability	154,000	129,000
Total ULAE	557,000	517,000
Total Long Term Liabilities	6,456,910	5,940,174
Total Liabilities	\$ 9,347,046	\$ 8,359,421
NET POSITION		
Net Position - Workers' Compensation		
Board Designated - W/C	1,250,000	1,250,000
Workers' Compensation Banking Layer	1,051,355	1,333,717
Net Position - Liability		
Board Designated - Liability	2,500,000	2,500,000
Liability Banking Layer	952,962	1,244,395
Property / Auto Banking Layer	253,332	-
Undesignated Net Position		
Unrestricted	4,620,461	4,412,085
Net Revenues Over Expenditures	925,827	448,061
Total Net Position	\$ 11,553,936	\$ 11,188,257

Small Cities Organied Risk Effort
Statement of Revenue, Expenses and Changes in Net Position
For the Quarter and Year to Date Ended March 31, 2023 and March 31, 2022

	<u>Jan '23 - Mar '23</u>	<u>Jul '22 - Mar '23</u>	<u>Jul '21 -Mar '22</u>
Ordinary Revenue			
Revenue			
Member Contributions	\$ 1,655,396	\$ 4,946,596	\$ 4,321,862
Member Assessment/Refunds	6,710	6,710	1,859
Bank/LAIF Interest	29,189	80,474	10,550
Managed Portfolio	89,954	200,560	152,516
Miscellaneous Income	702	1,647	-
Total Operating Revenue	<u>1,781,951</u>	<u>5,235,987</u>	<u>4,486,786</u>
Operating Expenses			
General and Administrative Expenses			
Bank Service Charges	-	227	1,142
Accreditation Fee	5,250	5,250	-
Cash Over/Short	-	-	-
Conference	-	-	-
Dues & Subscriptions	-	2,150	2,000
Insurance	3,061	9,184	3,303
Meeting Expense	7,953	17,609	10,671
Member Conference Reimbursement	815	815	2,625
Contingency / Misc Expenses	2,000	2,019	6,948
Office Supplies	-	-	-
Loss Control Services	27,498	83,494	83,169
Safety Training	14,437	43,312	42,216
Treasury Services (Fort Jones)	-	-	-
User Funding Assessment (WC)	-	54,660	29,821
Total Administration	<u>61,015</u>	<u>218,719</u>	<u>181,895</u>
Board Meeting/Travel			
Consulting Services			
Accounting Services	17,099	50,544	47,033
Actuarial Study	12,000	12,000	16,950
Administration Costs	71,226	213,679	209,489
Appraisal Services	-	-	-
Audit Services			
Claims Audit	-	-	8,000
Audit - Financial	-	12,750	14,344
Total Audit Services	<u>-</u>	<u>12,750</u>	<u>22,344</u>
Claims Services			
Claims Management -WC	26,409	86,401	78,442
Claims Management - Liability	21,524	57,397	62,690
Consulting Services	-	-	-
TPA - Annual Fees	-	-	-
Total Claims Services	<u>47,933</u>	<u>143,798</u>	<u>141,133</u>
Contract Services			
Investment Fees	4,546	12,134	11,914
Legal	1,702	3,268	2,434
Total Consulting Services	<u>154,505</u>	<u>448,171</u>	<u>451,297</u>
Total General and Administrative Expenses	<u>215,520</u>	<u>666,890</u>	<u>633,192</u>
Insurance Expenses			
Workers' Compensation	112,282	336,847	312,105
Combined GL/AL Excess	163,590	490,771	401,959
Property Coverage	323,862	971,586	818,887
Insurance Premiums	51,698	153,432	131,792
Total Insurance Expenses	<u>651,432</u>	<u>1,952,635</u>	<u>1,664,743</u>
Claims Expenses			
Claims Payments			

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is

Small Cities Organied Risk Effort
Statement of Revenue, Expenses and Changes in Net Position
For the Quarter and Year to Date Ended March 31, 2023 and March 31, 2022

	<u>Jan '23 - Mar '23</u>	<u>Jul '22 - Mar '23</u>	<u>Jul '21 -Mar '22</u>
Claim Payments - WC	110,003	890,373	608,035
Claim Payments - Liability	67,181	167,485	275,883
Total Claim Payments	<u>177,184</u>	<u>1,057,858</u>	<u>883,917</u>
Changes in Claims Liabilities			
Change in Reserves	168,536	484,290	(197,417)
Changes in IBNR	114,305	19,980	432,431
Changes in ULAE	22,000	49,000	2,000
Total Change in Claims Liabilities	<u>304,841</u>	<u>553,270</u>	<u>237,014</u>
Total Claims Expenses	<u>482,025</u>	<u>1,611,128</u>	<u>1,120,931</u>
Grant Fund Program	6,504	17,967	23,338
Dividends	4,819	4,819	-
General Contingency	-	-	-
Total Expenses	<u>1,360,300</u>	<u>4,253,439</u>	<u>3,442,204</u>
Net Operating Revenue	<u>421,651</u>	<u>982,548</u>	<u>1,044,583</u>
Other Revenue (Expense)			
ERMA Dividend Exp	-	-	-
Investment Gain/Loss	160,156	(56,722)	(596,521)
Net Revenue Over (Under) Expenses	<u>\$ 581,807</u>	<u>\$ 925,827</u>	<u>\$ 448,061</u>
Net Position, Beginning		<u>\$ 10,628,109</u>	<u>\$ 10,740,196</u>
Net Position Ending		<u>\$ 11,553,936</u>	<u>\$ 11,188,257</u>

Small Cities Organized Risk Effort
Combining Statement of Net Position
As Of March 31, 2023

ASSETS	<u>Liability</u>	<u>Workers' Compensation</u>	<u>Other Programs</u>	<u>Total</u>
Current Assets				
Cash & Equivalents	2,684,184	2,772,100	147,334	5,603,617
Accrued Interest	45,942	48,558	2,689	97,188
Contributions Receivable	100,610	31,370	-	131,980
Investments	389,204	411,185	22,772	823,160
Other Receivable	31,192	65,502	-	96,694
Prepaid Assets	205,426	165,355	379,199	749,980
Total Current Assets	<u>3,456,558</u>	<u>3,494,069</u>	<u>551,993</u>	<u>7,502,620</u>
Noncurrent Assets				
Investments	6,333,580	6,694,134	370,647	13,398,362
Total Noncurrent Assets	<u>6,333,580</u>	<u>6,694,134</u>	<u>370,647</u>	<u>13,398,362</u>
Total Assets	9,790,138	10,188,204	922,640	20,900,982
LIABILITIES				
Current Liabilities				
Accounts Payable	14,162	45,859	3,515	63,536
Dividend Payable	-	-	195,652	195,652
Deferred Revenue	521,647	-	450,494	972,141
Claims Reserves	680,434	978,373	-	1,658,807
Total Current Liabilities	<u>1,216,243</u>	<u>1,024,232</u>	<u>649,661</u>	<u>2,890,136</u>
Noncurrent Liabilities				
LAWCX	-	64,798	-	64,798
Unpaid Claims and Claims Adjustments	1,366,570	5,025,542	-	6,392,112
Total Noncurrent Liabilities	<u>1,366,570</u>	<u>5,090,340</u>	<u>-</u>	<u>6,456,910</u>
Total Liabilities	2,582,813	6,114,572	649,661	9,347,046
NET POSITION	7,207,326	4,073,632	272,978	11,553,936

Small Cities Organized Risk Effort
Combining Statement of Revenues, Expenses, and Changes in Net Position
For The Year To Date Ended March 31, 2023

REVENUES:	Liability	Workers' Compensation	EPLI, EAP, & Property (Other Programs)	Total
Contributions	1,586,672	2,016,290	1,343,634	4,946,596
Other Income	1,647			1,647
Member Assessments	6,710	-	-	6,710
Investment Income	132,849	148,186	-	281,035
Total Revenues	<u>1,727,878</u>	<u>2,164,475</u>	<u>1,343,634</u>	<u>5,235,987</u>
 EXPENSES:				
Operating				
Claims Expense	365,257	1,245,872	-	1,611,128
Excess Insurance	490,771	336,847	1,125,017	1,952,635
Program Administration	94,190	119,489	-	213,679
Claims Administration	57,397	86,401	-	143,798
General and Administrative	154,877	170,485	2,019	327,381
Total operating expenses	<u>1,162,491</u>	<u>1,959,093</u>	<u>1,127,036</u>	<u>4,248,620</u>
Operating Income (Loss)	565,387	205,382	216,598	987,367
Nonoperating Income (Loss)				
Member Dividends	(2,566)	(2,253)		(4,819)
Investment income	(26,813)	(29,909)	-	(56,722)
Net Income (Loss)	<u>536,008</u>	<u>173,221</u>	216,598	925,827
Beginning Net Position	<u>6,671,318</u>	<u>3,900,411</u>	<u>56,380</u>	<u>10,628,109</u>
Ending Net Position	<u>7,207,326</u>	<u>4,073,632</u>	<u>272,978</u>	<u>11,553,936</u>

Small Cities Organized Risk Effort
Statement of Revenue, Expenses Budget to Actual
For the Year to Date Ended March 31, 2023

	Jul '22 - Mar '23	Budget	\$ Over Budget	% of Budget
Ordinary Revenue				
Revenue				
Member Contributions	\$ 4,946,596	\$ 4,956,410	\$ (9,814)	99.8%
Bank/LAIF Interest	80,474	-	80,474	100.0%
Managed Portfolio	200,560	-	200,560	100.0%
Member Assessments / Refunds	6,710	-	6,710	100.0%
Miscellaneous Income	1,647	-	1,647	100.0%
Total Operating Revenue	5,235,987	4,956,410	279,577	105.6%
Operating Expenses				
Accreditation Fee	5,250	-	5,250	100.0%
Alliant Deadly Weapons Response Program	-	5,708	(5,708)	0.0%
Bank Service Charges	227	375	(148)	60.6%
Conference	-	-	-	0.0%
Contingency Reserve	-	18,750	(18,750)	0.0%
Dues & Subscriptions	2,150	5,438	(3,288)	39.5%
Insurance	9,184	3,398	5,787	270.3%
Member Conference Reimbursement	815	14,250	(13,435)	5.7%
Meeting Expense	17,609	23,138	(5,529)	76.1%
Contingency / Misc Expenses	2,019	750	1,269	269.1%
Loss Control Services	83,494	82,500	994	101.2%
Safety Training	43,312	44,352	(1,040)	97.7%
Treasury Services (Fort Jones)	-	750	(750)	0.0%
User Funding Assessment (WC)	54,660	30,338	24,322	180.2%
Website	-	6,300	(6,300)	0.0%
Total Administration	218,719	236,045	(17,326)	92.7%
Board Meeting/Travel				0.0%
Consulting Services				
Accounting Services	50,544	50,040	504	101.0%
Actuarial Study	12,000	11,160	840	107.5%
Administration Costs	213,679	209,994	3,685	101.8%
Appraisal Services	-	-	-	0.0%
Audit Services	-	-	-	0.0%
Claims Audit	-	2,325	(2,325)	0.0%
Audit - Financial	12,750	17,214	(4,464)	74.1%
Total Audit Services	12,750	19,539	(6,789)	65.3%
Bookkeeping Services	-	-	-	0.0%
Claims Services	-	-	-	0.0%
Claims Management -WC	86,401	79,226	7,175	109.1%
Claims Management - Liability	57,397	64,571	(7,175)	88.9%
TPA - Annual Fees	-	-	-	0.0%
Total Claims Services	143,798	143,798	-	100.0%
Contract Services	-	-	-	0.0%
Investment Fees	12,134	10,875	1,259	111.6%
Legal	3,268	5,625	(2,357)	58.1%
Total Consulting Services	448,171	451,031	(2,859)	99.4%
Total General and Administrative Expenses	666,890	687,075	(20,185)	97.1%
Insurance Expenses				
Workers' Compensation	336,847			
Combined GL/AL Excess	490,771			
Property Coverage	971,586			
Insurance Premiums	153,432			

Small Cities Organized Risk Effort
Statement of Revenue, Expenses Budget to Actual
For the Year to Date Ended March 31, 2023

	Jul '22 - Mar '23	Budget	\$ Over Budget	% of Budget
Total Insurance Expenses	1,952,635	1,952,344	291	100.0%
Claims Expenses				
Claims Payments				
Claim Payments - WC	890,373		890,373	100.0%
Claim Payments - Liability	167,485		167,485	100.0%
Total Claim Payments	1,057,858	-	1,057,858	100.0%
Changes in Claims Liabilities				
Change in Reserves	484,290	-	484,290	100.0%
Changes in IBNR	19,980	-	-	100.0%
Changes in ULAE	49,000	-	-	100.0%
Total Change in Claims Liabilities	553,270	-	484,290	100.0%
Change in IBNR	-	-	-	0.0%
Change in ULAE	-	-	-	0.0%
Total Claims Expenses	1,611,128	-	1,542,149	100.0%
Grant Fund Program	17,967	-	17,967	100.0%
Dividends	4,819	-	4,819	100.0%
General Contingency				
Total Expenses	4,253,439	2,639,419	1,545,040	161.2%
Net Operating Revenue	982,548	2,316,991	(1,265,463)	
Other Revenue (Expense)				
ERMA Dividend Exp	-	-	-	0.0%
Investment Gain/Loss	(56,722)	-	(56,722)	100.0%
Net Revenue Over (Under) Expenses	\$ 925,827	\$ 2,316,991	\$ (1,322,185)	

Small Cities Organized Risk Effort
Supplemental Schedule
Workers' Compensation
Banking Layer Equity by Member
July 1, 2022 through March 31, 2023

	<u>*Biggs*</u>	<u>Colfax</u>	<u>Crescent City</u>	<u>Dorris</u>	<u>Dunsmuir</u>	<u>*Etna*</u>	<u>*Fort Jones*</u>
Member Contributions							
Banking Layer Work Comp Contributions	6,152.25	\$ 8,232.00	\$ -	\$ -	\$ 11,481.75	\$ 10,461.00	\$ -
Shared Layer Distributions to Banking							
Total Member Contributions	<u>6,152.25</u>	<u>8,232.00</u>	<u>-</u>	<u>-</u>	<u>11,481.75</u>	<u>10,461.00</u>	<u>-</u>
Total Contributions	<u>6,152.25</u>	<u>8,232.00</u>	<u>-</u>	<u>-</u>	<u>11,481.75</u>	<u>10,461.00</u>	<u>-</u>
Claims Cost							
Banking Layer Incurred Expense	1,965.00	5,160.54				8,114.92	
Total Expenses	<u>1,965.00</u>	<u>5,160.54</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,114.92</u>	<u>-</u>
Net Contributions over Expenses	<u>4,187.25</u>	<u>3,071.46</u>	<u>-</u>	<u>-</u>	<u>11,481.75</u>	<u>2,346.08</u>	<u>-</u>
Beginning Banking Layer Equity: July 1, 2022	69,139.14	45,406.82	24,999.54	3,803.21	49,612.43	26,645.61	2,340.43
Prior Year Assessments							
Current Year Assessments							
Distribution (from)/to Banking	(3,379.00)	(11,348.00)		(667.00)	(6,895.00)		(1,586.00)
Shared Layer Offset					(5,504.00)	(1,646.00)	
Transfers from (to) Liability & Property Banking Layer							(276.00)
Ending Banking Layer Equity: March 31, 2023	<u>\$ 69,947.39</u>	<u>\$ 37,130.28</u>	<u>\$ 24,999.54</u>	<u>\$ 3,136.21</u>	<u>\$ 48,695.18</u>	<u>\$ 27,345.69</u>	<u>\$ 478.43</u>

Mini Cities

Small Cities Organized Risk Effort
Supplemental Schedule
Workers' Compensation
Banking Layer Equity by Member
July 1, 2022 through March 31, 2023

	<u>Ione</u>	<u>Live Oak</u>	<u>Loomis</u>	<u>*Loyalton*</u>	<u>*Montague*</u>	<u>Mt. Shasta</u>	<u>Portola</u>
Member Contributions							
Banking Layer Work Comp Contributions	\$ -	\$ 17,907.75	\$ 12,681.75	\$ 1,776.75	\$ 8,967.75	\$ 35,300.25	\$ 14,664.00
Shared Layer Distributions to Banking							
Total Member Contributions	<u>-</u>	<u>17,907.75</u>	<u>12,681.75</u>	<u>1,776.75</u>	<u>8,967.75</u>	<u>35,300.25</u>	<u>14,664.00</u>
Total Contributions	<u>-</u>	<u>17,907.75</u>	<u>12,681.75</u>	<u>1,776.75</u>	<u>8,967.75</u>	<u>35,300.25</u>	<u>14,664.00</u>
Claims Cost							
Banking Layer Incurred Expense		4,421.85			1,005.80	25,512.05	39,867.98
Total Expenses	<u>-</u>	<u>4,421.85</u>	<u>-</u>	<u>-</u>	<u>1,005.80</u>	<u>25,512.05</u>	<u>39,867.98</u>
Net Contributions over Expenses	<u>-</u>	<u>13,485.90</u>	<u>12,681.75</u>	<u>1,776.75</u>	<u>7,961.95</u>	<u>9,788.20</u>	<u>(25,203.98)</u>
Beginning Banking Layer Equity: July 1, 2022	(0.33)	137,525.72	89,929.37	21,418.84	(62,845.03)	51,961.88	18,622.05
Prior Year Assessments							
Current Year Assessments							
Distribution (from)/to Banking		(34,369.00)	(22,474.00)	(875.00)	(2,464.00)		
Shared Layer Offset						(5,782.00)	
Transfers from (to) Liability & Property Banking Layer							
Ending Banking Layer Equity: March 31, 2023	<u>\$ (0.33)</u>	<u>\$ 116,642.62</u>	<u>\$ 80,137.12</u>	<u>\$ 22,320.59</u>	<u>\$ (57,347.08)</u>	<u>\$ 55,968.08</u>	<u>\$ (6,581.93)</u>

Mini Cities

**Small Cities Organized Risk Effort
Supplemental Schedule
Workers' Compensation
Banking Layer Equity by Member
July 1, 2022 through March 31, 2023**

	<u>Rio Dell</u>	<u>Shasta Lake</u>	<u>Susanville</u>	<u>*Tulelake*</u>	<u>Weed</u>	<u>Williams</u>	<u>Yreka</u>
Member Contributions							
Banking Layer Work Comp Contributions	\$ 15,173.25	\$ 36,841.50	\$ 60,101.25	\$ 5,959.50	\$ 27,534.75	\$ -	\$ 85,266.00
Shared Layer Distributions to Banking							
Total Member Contributions	<u>15,173.25</u>	<u>36,841.50</u>	<u>60,101.25</u>	<u>5,959.50</u>	<u>27,534.75</u>	<u>-</u>	<u>85,266.00</u>
Total Contributions	<u>15,173.25</u>	<u>36,841.50</u>	<u>60,101.25</u>	<u>5,959.50</u>	<u>27,534.75</u>	<u>-</u>	<u>85,266.00</u>
Claims Cost							
Banking Layer Incurred Expense	5,990.94	2,321.49	16,911.55	1,213.19	29,536.64		94,559.59
Total Expenses	<u>5,990.94</u>	<u>2,321.49</u>	<u>16,911.55</u>	<u>1,213.19</u>	<u>29,536.64</u>	<u>-</u>	<u>94,559.59</u>
Net Contributions over Expenses	<u>9,182.31</u>	<u>34,520.01</u>	<u>43,189.70</u>	<u>4,746.31</u>	<u>(2,001.89)</u>	<u>-</u>	<u>(9,293.59)</u>
Beginning Banking Layer Equity: July 1, 2022	56,834.91	259,297.83	168,038.69	6,489.75	103,891.18	25,000.00	101,958.08
Prior Year Assessments							
Current Year Assessments							
Distribution (from)/to Banking	(14,204.00)	(64,801.00)	(41,994.00)		(25,963.00)		(23,900.00)
Shared Layer Offset							(1,580.00)
Transfers from (to) Liability & Property Banking Layer				(928.00)			
Ending Banking Layer Equity: March 31, 2023	<u>\$ 51,813.22</u>	<u>\$ 229,016.84</u>	<u>\$ 169,234.39</u>	<u>\$ 10,308.06</u>	<u>\$ 75,926.29</u>	<u>\$ 25,000.00</u>	<u>\$ 67,184.49</u>

Mini Cities

Small Cities Organized Risk Effort
Supplemental Schedule
Workers' Compensation
Banking Layer Equity by Member
July 1, 2022 through March 31, 2023

	Total W/C Banking Layer
Member Contributions	
Banking Layer Work Comp Contributions	\$ 358,501.50
Shared Layer Distributions to Banking	\$ -
Total Member Contributions	358,501.50
Total Contributions	358,501.50
Claims Cost	
Banking Layer Incurred Expense	236,581.54
Total Expenses	236,581.54
Net Contributions over Expenses	121,919.96
Beginning Banking Layer Equity: July 1, 2022	1,200,070.12
Prior Year Assessments	-
Current Year Assessments	-
Distribution (from)/to Banking	(254,919.00)
Shared Layer Offset	(14,512.00)
Transfers from (to) Liability & Property Banking Layer	(1,204.00)
Ending Banking Layer Equity: March 31, 2023	\$ 1,051,355.08

Mini Cities

Small Cities Organized Risk Effort
Supplemental Schedule
Liability
Banking Layer Equity by Member
July 1, 2022 through March 31, 2023

	<u>Biggs</u>	<u>Colfax</u>	<u>Crescent City</u>	<u>Dorris</u>	<u>Dunsmuir</u>	<u>Etna</u>
Member Contributions						
Banking Layer Liability Contributions	4,611.00	6,032.25			13,794.00	7,774.50
Shared Layer Distributions to Banking						
Total Member Contributions	<u>4,611.00</u>	<u>6,032.25</u>	<u>-</u>	<u>-</u>	<u>13,794.00</u>	<u>7,774.50</u>
Total Contributions	<u>4,611.00</u>	<u>6,032.25</u>	<u>-</u>	<u>-</u>	<u>13,794.00</u>	<u>7,774.50</u>
Claims Cost						
Banking Layer Incurred Expense		7,277.07			22,225.77	48,998.00
Total Claims Cost	<u>-</u>	<u>7,277.07</u>	<u>-</u>	<u>-</u>	<u>22,225.77</u>	<u>48,998.00</u>
Net Contributions over Expenses	<u>4,611.00</u>	<u>(1,244.82)</u>	<u>-</u>	<u>-</u>	<u>(8,431.77)</u>	<u>(41,223.50)</u>
Beginning Banking Layer Equity: July 1, 2022	31,790.15	45,213.56		10,587.00	11,561.88	20,446.75
Prior Year Adjustments						
Current Year Assessments						
Additional Contribution					10,489.00	
Distributions (from)/to Banking Layer	(6,790.00)	(10,958.00)		(2,566.00)		
Distributions (from)/to Banking Layer to LIAB Shared Layer						
Distributions (from)/to Banking Layer to WC Shared Layer						
Transfers from/(to) WC & Property Banking Layer					5,504.00	
Ending Banking Layer Equity: March 31, 2023	<u>\$ 29,611.15</u>	<u>\$ 33,010.74</u>	<u>\$ -</u>	<u>\$ 8,021.00</u>	<u>\$ 19,123.11</u>	<u>\$ (20,776.75)</u>

Small Cities Organized Risk Effort
Supplemental Schedule
Liability
Banking Layer Equity by Member
July 1, 2022 through March 31, 2023

	<u>Fort Jones</u>	<u>Ione</u>	<u>Isleton</u>	<u>Live Oak</u>	<u>Loomis</u>	<u>Loyalton</u>
Member Contributions						
Banking Layer Liability Contributions			3,886.50	16,303.50	9,387.00	1,120.50
Shared Layer Distributions to Banking						
Total Member Contributions	<u>-</u>	<u>-</u>	<u>3,886.50</u>	<u>16,303.50</u>	<u>9,387.00</u>	<u>1,120.50</u>
Total Contributions	<u>-</u>	<u>-</u>	<u>3,886.50</u>	<u>16,303.50</u>	<u>9,387.00</u>	<u>1,120.50</u>
Claims Cost						
Banking Layer Incurred Expense	107.49		1,177.40	1,869.44		
Total Claims Cost	<u>107.49</u>	<u>-</u>	<u>1,177.40</u>	<u>1,869.44</u>	<u>-</u>	<u>-</u>
Net Contributions over Expenses	<u>(107.49)</u>	<u>-</u>	<u>2,709.10</u>	<u>14,434.06</u>	<u>9,387.00</u>	<u>1,120.50</u>
Beginning Banking Layer Equity: July 1, 2022	(24,421.52)	7,843.00	11,120.60	55,628.52	64,520.19	26,725.50
Prior Year Adjustments	24,146.00					
Current Year Assessments						
Additional Contribution						
Distributions (from)/to Banking Layer				(13,482.00)	(5,637.00)	(1,726.00)
Distributions (from)/to Banking Layer to LIAB Shared Layer						
Distributions (from)/to Banking Layer to WC Shared Layer		(1,901.00)				
Transfers from/(to) WC & Property Banking Layer	276.00				(10,000.00)	
Ending Banking Layer Equity: March 31, 2023	<u>\$ (107.01)</u>	<u>\$ 5,942.00</u>	<u>\$ 13,829.70</u>	<u>\$ 56,580.58</u>	<u>\$ 58,270.19</u>	<u>\$ 26,120.00</u>

Small Cities Organized Risk Effort
Supplemental Schedule
Liability
Banking Layer Equity by Member
July 1, 2022 through March 31, 2023

	<u>Montague</u>	<u>Mt. Shasta</u>	<u>Portola</u>	<u>Rio Dell</u>	<u>Shasta Lake</u>	<u>Susanville</u>
Member Contributions						
Banking Layer Liability Contributions	5,551.50	25,971.75	7,115.25	9,291.75	33,381.00	27,684.75
Shared Layer Distributions to Banking						
Total Member Contributions	<u>5,551.50</u>	<u>25,971.75</u>	<u>7,115.25</u>	<u>9,291.75</u>	<u>33,381.00</u>	<u>27,684.75</u>
Total Contributions	<u>5,551.50</u>	<u>25,971.75</u>	<u>7,115.25</u>	<u>9,291.75</u>	<u>33,381.00</u>	<u>27,684.75</u>
Claims Cost						
Banking Layer Incurred Expense		27,837.00	20,327.03	47.00	42,529.00	2,829.65
Total Claims Cost	<u>-</u>	<u>27,837.00</u>	<u>20,327.03</u>	<u>47.00</u>	<u>42,529.00</u>	<u>2,829.65</u>
Net Contributions over Expenses	<u>5,551.50</u>	<u>(1,865.25)</u>	<u>(13,211.78)</u>	<u>9,244.75</u>	<u>(9,148.00)</u>	<u>24,855.10</u>
Beginning Banking Layer Equity: July 1, 2022	30,060.04	108,892.49	45,123.66	80,832.03	188,225.72	187,462.42
Prior Year Adjustments						
Current Year Assessments						
Additional Contribution						
Distributions (from)/to Banking Layer	(5,060.00)	(5,555.00)	(10,936.00)	(19,590.00)	(45,618.00)	(45,433.00)
Distributions (from)/to Banking Layer to LIAB Shared Layer						
Distributions (from)/to Banking Layer to WC Shared Layer		(20,836.00)				
Transfers from/(to) WC & Property Banking Layer						
Ending Banking Layer Equity: March 31, 2023	<u>\$ 30,551.54</u>	<u>\$ 80,636.24</u>	<u>\$ 20,975.88</u>	<u>\$ 70,486.78</u>	<u>\$ 133,459.72</u>	<u>\$ 166,884.52</u>

Small Cities Organized Risk Effort
Supplemental Schedule
Liability
Banking Layer Equity by Member
July 1, 2022 through March 31, 2023

	<u>Tulelake</u>	<u>Weed</u>	<u>Williams</u>	<u>Yreka</u>	<u>Total Liability Banking Layer</u>
Member Contributions					
Banking Layer Liability Contributions	3,531.00	21,732.75		34,582.50	231,751.50
Shared Layer Distributions to Banking					-
Total Member Contributions	<u>3,531.00</u>	<u>21,732.75</u>	<u>-</u>	<u>34,582.50</u>	<u>231,751.50</u>
Total Contributions	<u>3,531.00</u>	<u>21,732.75</u>	<u>-</u>	<u>34,582.50</u>	<u>231,751.50</u>
Claims Cost					
Banking Layer Incurred Expense	23,500.00	15,785.00		38,634.89	253,144.74
Total Claims Cost	<u>23,500.00</u>	<u>15,785.00</u>	<u>-</u>	<u>38,634.89</u>	<u>253,144.74</u>
Net Contributions over Expenses	<u>(19,969.00)</u>	<u>5,947.75</u>	<u>-</u>	<u>(4,052.39)</u>	<u>(21,393.24)</u>
Beginning Banking Layer Equity: July 1, 2022	30,130.96	76,824.54		204,859.80	1,213,427.29
Prior Year Adjustments					24,146.00
Current Year Assessments					-
Additional Contribution					10,489.00
Distributions (from)/to Banking Layer		(18,619.00)		(49,649.00)	(241,619.00)
Distributions (from)/to Banking Layer to LIAB Shared Layer					-
Distributions (from)/to Banking Layer to WC Shared Layer					(22,737.00)
Transfers from/(to) WC & Property Banking Layer	(5,131.00)				(9,351.00)
Ending Banking Layer Equity: March 31, 2023	<u>\$ 5,030.96</u>	<u>\$ 64,153.29</u>	<u>\$ -</u>	<u>\$ 151,158.41</u>	<u>\$ 952,962.05</u>

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is provided.

Small Cities Organized Risk Effort
Supplemental Schedule
Property / Auto
Banking Layer Equity by Member
July 1, 2022 through March 31, 2023

	<u>Biggs</u>	<u>Colfax</u>	<u>Dunsmuir</u>	<u>Etna</u>	<u>Isleton</u>	<u>Live Oak</u>	<u>Loomis</u>
Member Contributions							
Banking Layer Contributions	6,446.25	10,791.00	11,831.25	5,941.50	5,679.00	23,597.25	2,979.75
Shared Layer Distributions to Banking							
Total Member Contributions	<u>6,446.25</u>	<u>10,791.00</u>	<u>11,831.25</u>	<u>5,941.50</u>	<u>5,679.00</u>	<u>23,597.25</u>	<u>2,979.75</u>
Total Contributions	<u>6,446.25</u>	<u>10,791.00</u>	<u>11,831.25</u>	<u>5,941.50</u>	<u>5,679.00</u>	<u>23,597.25</u>	<u>2,979.75</u>
Claims Cost							
Banking Layer Incurred Expense							
Total Claims Cost	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Contributions over Expenses	<u>6,446.25</u>	<u>10,791.00</u>	<u>11,831.25</u>	<u>5,941.50</u>	<u>5,679.00</u>	<u>23,597.25</u>	<u>2,979.75</u>
Beginning Banking Layer Equity: July 1, 2022							
Prior Year Assessments							
Current Year Assessments							
Additional Contribution							
Distributions (from)/to Banking Layer							
Distributions (from)/to Banking Layer to LIAB Shared Layer							
Distributions (from)/to Banking Layer to WC Shared Layer							
Transfers from/(to) WC & Property Banking Layers							10,000.00
Ending Banking Layer Equity: March 31, 2023	<u>\$ 6,446.25</u>	<u>\$ 10,791.00</u>	<u>\$ 11,831.25</u>	<u>\$ 5,941.50</u>	<u>\$ 5,679.00</u>	<u>\$ 23,597.25</u>	<u>\$ 12,979.75</u>

Small Cities Organized Risk Effort
Supplemental Schedule
Property / Auto
Banking Layer Equity by Member
July 1, 2022 through March 31, 2023

	<u>Loyalton</u>	<u>Montague</u>	<u>Mt. Shasta</u>	<u>Portola</u>	<u>Rio Dell</u>	<u>Shasta Lake</u>	<u>Susanville</u>
Member Contributions							
Banking Layer Contributions	9,649.50	13,248.00	7,660.50	7,029.00	7,755.00	33,603.75	28,982.25
Shared Layer Distributions to Banking							
Total Member Contributions	<u>9,649.50</u>	<u>13,248.00</u>	<u>7,660.50</u>	<u>7,029.00</u>	<u>7,755.00</u>	<u>33,603.75</u>	<u>28,982.25</u>
Total Contributions	<u>9,649.50</u>	<u>13,248.00</u>	<u>7,660.50</u>	<u>7,029.00</u>	<u>7,755.00</u>	<u>33,603.75</u>	<u>28,982.25</u>
Claims Cost							
Banking Layer Incurred Expense							
Total Claims Cost	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Contributions over Expenses	<u>9,649.50</u>	<u>13,248.00</u>	<u>7,660.50</u>	<u>7,029.00</u>	<u>7,755.00</u>	<u>33,603.75</u>	<u>28,982.25</u>
Beginning Banking Layer Equity: July 1, 2022							
Prior Year Assessments							
Current Year Assessments							
Additional Contribution							
Distributions (from)/to Banking Layer							
Distributions (from)/to Banking Layer to LIAB Shared Layer							
Distributions (from)/to Banking Layer to WC Shared Layer							
Transfers from/(to) WC & Property Banking Layers							
Ending Banking Layer Equity: March 31, 2023	<u>\$ 9,649.50</u>	<u>\$ 13,248.00</u>	<u>\$ 7,660.50</u>	<u>\$ 7,029.00</u>	<u>\$ 7,755.00</u>	<u>\$ 33,603.75</u>	<u>\$ 28,982.25</u>

Small Cities Organized Risk Effort
Supplemental Schedule
Property / Auto
Banking Layer Equity by Member
July 1, 2022 through March 31, 2023

	<u>Tulelake</u>	<u>Weed</u>	<u>Yreka</u>	<u>Total Property/Auto Banking Layer</u>
Member Contributions				
Banking Layer Contributions	5,525.25	12,982.50	32,739.75	226,441.50
Shared Layer Distributions to Banking				-
Total Member Contributions	<u>5,525.25</u>	<u>12,982.50</u>	<u>32,739.75</u>	<u>226,441.50</u>
Total Contributions	<u>5,525.25</u>	<u>12,982.50</u>	<u>32,739.75</u>	<u>226,441.50</u>
Claims Cost				
Banking Layer Incurred Expense				-
Total Claims Cost	-	-	-	-
Net Contributions over Expenses	<u>5,525.25</u>	<u>12,982.50</u>	<u>32,739.75</u>	<u>226,441.50</u>
Beginning Banking Layer Equity: July 1, 2022				-
Prior Year Assessments				-
Current Year Assessments				-
Additional Contribution		10,831.00		10,831.00
Distributions (from)/to Banking Layer				-
Distributions (from)/to Banking Layer to LIAB Shared Layer				-
Distributions (from)/to Banking Layer to WC Shared Layer				-
Transfers from/(to) WC & Property Banking Layers	6,059.00			16,059.00
Ending Banking Layer Equity: March 31, 2023	<u>\$ 11,584.25</u>	<u>\$ 23,813.50</u>	<u>\$ 32,739.75</u>	<u>\$ 253,331.50</u>



**NOMINATION AND SELECTION OF SCORE OFFICER POSITIONS –
PRESIDENT & VICE PRESIDENT**

ACTION ITEM

ISSUE: The Board will be asked to nominate and approve candidates for SCORE officer positions to complete the current two-year terms of office which began July 1, 2022 (concludes July 1, 2024).

We Heathcock recently moved from Colfax to be Loomis' City Manager and is willing to remain as President if approved. Blake Michaelson was Vice President but agreed to assume the role of Treasurer, and the Board is asked to solicit nominations and approve a person for that position.

RECOMMENDATION: Re-affirm Wes Heathcock as President and nominate and approve a Vice President.

FISCAL IMPACT: None.

BACKGROUND: The President, Vice President, Secretary, Treasurer and Member-At-Large are elected in each even numbered year and serve for a term of two years, beginning in July of the year elected, or as needed.

Currently, Mr. Wes Heathcock holds the office of the President of SCORE but has recently moved from the City of Colfax to the Town of Loomis, Mr. Blake Michaelson was the prior Vice-President but recently took over the Treasurer office. Wendy Howard of Shasta Lake is currently the Member-at-Large on the Executive Committee.

Members are welcome to nominate anyone from the Board for an officer position.

ATTACHMENTS: None



**NOMINATION AND SELECTION OF SCORE LAWCX BOARD
REPRESENTATIVE AND ALTERNATE POSITIONS**

ACTION ITEM

ISSUE: SCORE members designate representatives to the Boards of their excess coverage providers. The current LAWCX representative is Wes Heathcock, and the members are asked to re-affirm his position given his move from Colfax to Loomis. The LAWCX alternate position is currently vacant, and the Board is asked to solicit nominations and approve an alternate as well.

RECOMMENDATION: Re-appoint Wes Heathcock as the Board Representative and appoint someone to take over the alternate position (currently vacant) for purposes of representation on the LAWCX Board.

FISCAL IMPACT: None.

BACKGROUND: The current LAWCX Representatives for SCORE are Wes Heathcock, previously from the City of Colfax (now with the Town of Loomis), and Alternate Representative Roger Carroll, Town of Loomis. A Program Administrator also attends LAWCX meetings to keep apprised of information relevant to SCORE.

ATTACHMENTS: None.



Agenda Item H.3.

GENERAL LIABILITY CLAIMS AUDIT

ACTION ITEM

ISSUE: Risk Management Services (RMS) performed an audit of SCORE liability claims from June 14 to June 16, 2023. A total of 25 open and 15 closed files were reviewed and a summary report, attached, issued June 18.

Sedgwick performed well in the audit, with overall performance meeting or exceeding industry standards and CAJPA criteria. Files are well documented with investigation results and rationale for reserves. The litigated claims indicated a high level of management and close interaction with defense counsel.

The report concludes that the auditor has no recommendations. Sedgwick did not have a chance to review and provide a response prior to the agenda preparation but note there were no areas suggested for improvement and no files needing attention or follow up.

RECOMMENDATION: Accept and file the audit report.

FISCAL IMPACT: The budgeted amount for the study was \$3,100 and the total cost was \$3,250.

BACKGROUND: A claims audit is done every two years per SCORE's Liability Master Plan Document to assure the reserving practices are financially sound and are compliant with the industry best practices. Obtaining a claims audit can identify improvements the JPA should make and lower risk of high-cost claims. CAJPA accreditation standards also recommend a claim audit every two years on self-funded programs.

ATTACHMENTS: Risk Management Services SCORE Liability Claims Audit, 2023, Summary

SMALL CITIES ORGANIZED RISK EFFORTS (SCORE)

LIABILITY PROGRAM AUDIT REPORT – 2023

Risk Management Services (RMS) conducted a claims audit from June 14th to June 16th, 2023, by remote review using the TPA claims system of 25 open and 15 closed claims. SCORE utilizes the services of a TPA (Sedgwick) to handle claims. We found staffing to be appropriate and handling to be well done.

An RMS Audit Review Form was completed on the claim files reviewed and these forms are included as a confidential document in this report.

The following observations were made in the course of the audit:

INVESTIGATION – The Adjusters complete timely and thorough investigations and appropriately document the file. The claims revealed prompt Member contact and utilization of Member resources to assist with investigations. Investigations completed assisted in accurate assessments of liability. Good scene investigations were evident in the files and all expected investigation activities and documents were found in the files.

RESERVING – The files are reserved to reflect the reasonable value of the exposure, i.e. the exposure less percentage of liability. The Adjusters make appropriate notations in the file explaining rationale for the posted reserve. Prompt and thorough early investigations as well as Adjuster and Supervisor experience are evident in the reserving practice. There were no negative reserving trends found.

LITIGATION MANAGEMENT – The files involving litigation reveal:

- The Adjuster, Defense Counsel and Member work closely on the strategic direction of the litigated files.
- Defense Counsel is often retained prior to litigation to assist in the resolution of the case before extensive litigation/discovery.
- Litigation files are well documented with an action plan, with notation on potential early resolution and current status. Appropriate motions are filed, and qualified experts retained.
- Sound judgement is evident in litigated cases.

- Adjusters receive timely case evaluations and budgets from Defense Counsel.
- Litigation is handled by experienced counsel in Public Entity matters.

Overall, litigation management was found to be handled in a professional and competent manner, with lower-than-expected costs and favorable results.

LIABILITY/DAMAGE EVALUATIONS – The investigation, Defense Counsel reports as well as Member input, are utilized for determining liability. The Member is contacted for agreement to accept or reject claims, many of which result in expired SOL and file closing. Explanation on the assessment of liability is noted in the files. The Adjusters assess each claim for potential risk transfer of the claim or defense of the claim. Supervisors closely review liability assessed by the Adjusters.

Damage exposure is closely reviewed and adjusted when needed. All repair estimates are reviewed and negotiated when needed, medical documentation is reviewed for accuracy, information related to loss of earnings and future care are also reviewed. The files contain accurate documentation of damages.

FILE MANAGEMENT – The files reviewed were found to be well documented and Adjusters use the system to its max capabilities. All fields were documented.

File management practices indicated in the audit include:

- Accurate management of statutory notices and protection of claims defenses.
- File notes are complete and necessary documents are filed in system.
- Financials are well tracked.
- Diaries are well managed, and files are kept current.
- Supervisor reviews files regularly with intervention when needed.
- Risk transfer opportunities are recognized and handled appropriately.
- Excellent communication between Adjuster, Member and Defense Counsel.
- First notice to Excess and ongoing updating are evident.

Overall, files are effectively maintained and managed to closure.

NEGOTIATION PRACTICES – The Adjusters are very proactive in engaging settlement discussions on claims with merit. The Adjusters are also effective in negotiating tender and risk transfer opportunities. Negotiation practices result in favorable results for both the Member and Pool.

CLOSED FILES – The 15 closed files reviewed were found to be handled effectively and appropriately. Files reflected good assessment on liability, appropriate rejection, prompt initiation of negotiations, obtaining compromised settlements on comparative liability cases, pursuit of risk transfer, review of financials, obtaining closing documents, closing files timely and overall favorable results for all stakeholders. See Closed File Review document (Exhibit A).

Overall, the audit revealed that the SCORE claims are handled in a prompt, professional and competent manner. No issues were noted that would create an adverse impact to the Member or Pool.

The SCORE claims and litigated files are handled in a manner that meets or exceeds industry standards and CAJPA criteria.

We have no recommendations at this time.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Kenneth R. Maiolini', with a long horizontal line extending to the right.

Kenneth R. Maiolini, ARM-P

Attachments: RMS Audit Review Forms (Confidential Document)
SCORE Closed File Review (Exhibit A)

EXHIBIT A

SCORE CLOSED CLAIMS REVIEW – 2023

CLAIM NUMBER	CAUSE	TOTAL INCURRED
4A21110WJN6-0001	Property Damage – water backup	\$0
4A220104G1D-0001	Obstructed Sidewalk	\$11.30
4A2201081YT-0001	Potholes	\$0
4A2201082GJ-0001	Property Damage	\$0
4A22010M354-0001	Slip-and-Fall	\$11.30
4A22010XVAA-0001	Property Damage	\$0
4A22020NV4C-0001	MVA	\$2,816
4A221149MNY-0001	Water Line Damage	\$1,647
SLGA01954A1	Slip-and-Fall	\$30,313
SLGA02074A1	Slip-and-Fall	\$2,696
SLGA02078A1	Civil Rights	\$17,113
SLGA02108A2	Sewer Backup	\$826
SLGA02110A2	Civil Rights	\$7.75
4A2205TDDWG-0001	Property Damage	\$1,992
4A21120J1D6-0001	Electrical	\$0



**Small Cities Organized Risk Effort
Board of Directors Meeting
June 23, 2023**

Agenda Item H.4.

IDENTITY FRAUD COVERAGE FY 23/24

ACTION ITEM

ISSUE: Identity Fraud is an ongoing exposure for all SCORE employees and SCORE has provided ID Fraud Coverage from Travelers for member employees for the last two years. The coverage proposal for this year is the same but with a 2% increase in the premium.

Please see the attached coverage highlights, checklist, and quote for more information regarding this coverage.

RECOMMENDATION: Review and approve the proposal as presented.

FISCAL IMPACT: Annual Premium \$3,767 as part of the Administrative Expenses, an increase of 2% or \$510 from last year.

BACKGROUND: The Board previously expressed interest in obtaining Identity Fraud Coverage for all members and first purchased the Travelers coverage in FY 16/17. The coverage provides employees with tools to help them recover from ID Theft, including:

- Reimbursement for expenses incurred to resolve a fraud event (travel, lost wages, attorney fees)
- Online education resources to help prevent becoming a victim
- Dedicated identity fraud claim unit to help employees through the resolution process
- Fees charged for copies of medical records (related to medical identity fraud)
- Help with Document replacement (social security card, birth certificate, passport, etc.)
- Family Coverage (spouse, child under the age of 18)

ATTACHMENTS:

1. Travelers SCORE ID Fraud Quote

The background of the top half of the page is a photograph of a modern glass building facade. The glass reflects the sky and surrounding structures. A person is visible walking on a balcony or walkway on the right side of the building. A large blue triangle is overlaid on the left side of the image, pointing towards the top right.

Small Cities Organized Risk Effort (SCORE)

2023 – 2024

Identity Fraud Expense Reimbursement Insurance Proposal

Presented on by:

Marcus Beverly
First Vice President

Alliant Insurance Services, Inc.
2180 Harvard Street, Suite 460
Sacramento, CA 95815
O 916 643 2700
F 916 643 2750

CA License No. 0C36861

www.alliant.com

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Company Profile

With a history dating back to 1925, Alliant Insurance Services is one of the nation's leading distributors of diversified insurance products and services. Operating through a national network of offices, Alliant offers a comprehensive portfolio of services to clients, including:

- Risk Solutions
- Employee Benefits
 - Strategy
 - Employee Engagement
 - Procurement
 - Analytics
 - Wellness
 - Compliance
 - Benefits Administration
 - Global Workforce
- Industry Solutions
 - Construction
 - Energy and Marine
 - Healthcare
 - Law Firms
 - Public Entity
 - Real Estate
 - Tribal Nations
 - And many other industries
- Co-Brokered Solutions
 - Automotive Specialty
 - Energy Alliance Program
 - Hospital All Risk Property Program
 - Law Firms
 - Parking/Valet
 - Public Entity Property Insurance Program
 - Restaurants/Lodging
 - Tribal Nations
 - Waste Haulers/Recycling
- Business Services
 - Risk Control Consulting
 - Human Resources Consulting
 - Property Valuation

The knowledge that Alliant has gained in its more than eight decades of working with many of the top insurance companies in the world allows us to provide our clients with the guidance and high-quality performance they deserve. Our solution-focused commitment to meeting the unique needs of our clients assures the delivery of the most innovative insurance products, services, and thinking in the industry.

Alliant ranks among the 15 largest insurance brokerage firms in the United States.

Alliant Advantage

	Alliant	Competition
1. Satisfying the insurance needs of business for nearly 90 years	✓	
2. Privately owned and operated.	✓	
3. A full-service insurance agency for all your business, life and health, and personal insurance.	✓	
4. Representing over 40 insurance companies to provide the best and most affordable coverage.	✓	
5. State-licensed support staff.	✓	
6. Dedicated Certificate of Insurance personnel.	✓	
7. Risk management services to help identify hazards and present options.	✓	
8. Workers' compensation insurance claims management at no additional charge.	✓	

Your Service Team

Marcus Beverly

First Vice President

Marcus.Beverly@alliant.com

Phone: 916 643 2704

Michelle Minnick RMP

Account Manager

Michelle.Minnick@alliant.com

Phone: 916 643 2715

Named Insured / Additional Named Insureds

Named Insured(s)

Small Cities Organized Risk Effort (SCORE)

Additional Named Insured(s)

None

NAMED INSURED DISCLOSURE

- The first named insured is granted certain rights and responsibilities that do not apply to other policy named insureds and is designated to act on behalf of all insureds for making policy changes, receiving correspondence, distributing claim proceeds, and making premium payments.
- **Are ALL entities listed as named insureds?** Coverage is **not** automatically afforded to all entities unless specifically named. Confirm with your producer and service team that all entities to be protected are on the correct policy. Not all entities may be listed on all policies based on coverage line.
- Additional named insured is (1) A person or organization, other than the first named insured, identified as an insured in the policy declarations or an addendum to the policy declarations. (2) A person or organization added to a policy after the policy is written with the status of named insured. This entity would have the same rights and responsibilities as an entity named as an insured in the policy declarations (other than those rights and responsibilities reserved to the first named insured).
- Applies to Professional Liability, Pollution Liability, Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability policies (this list not all inclusive). Check your Policy language for applicability. These policies provide protection to the Named Insured for claims made against it alleging a covered wrongful act. Coverage is not afforded to any other entities (unless specifically added by endorsement or if qualified as a "Subsidiary" pursuant to the policy wording) affiliated by common individual insured ownership or to which indemnification is otherwise contractually owed. If coverage is desired for affiliated entities or for contractual indemnities owed, please contact your Alliant Service Team with a full list of entities for which coverage is requested. With each request, include complete financials and ownership information for submission to the carrier. It should be noted, that the underwriter's acceptance of any proposed amendments to the policy, including expansion of the scope of "Insureds" under the policy could result in a potential diminution of the applicable limits of liability and/or an additional premium charge.

Line of Coverage

Identity Fraud Expense Reimbursement Coverage

INSURANCE COMPANY:

A.M. BEST RATING:

STANDARD & POOR'S RATING:

CALIFORNIA STATUS:

POLICY/COVERAGE TERM:

Coverage Form:

Named Insured:

Limits:

Retention:

Coverage:

Travelers Excess and Surplus Lines Company

A++ (Superior); Financial Size Category: XV

(\$2 Billion or greater) as of July 29, 2022

AA (Very Strong) as of July 28, 2011

Non-Admitted

July 1, 2023, to July 1, 2024

Per Policy

Small Cities Organized Risk Effort (SCORE)

\$ 25,000 Per Insured Person

\$ 0 Per Insured Person

- Identity Fraud Expense Reimbursement for Full Time and Part Time Employees and their spouses, children under 25 years of age or parents residing in the same household.
- Reimburses the costs and expenses associated with identity recovery, including lost wages, attorney fees, and document replacement fees.

Endorsements:

(including but not limited to)

- Schedule of Membership Programs
“any current full-time employee, or elected official of a scheduled city below that is a member of Small Cities Organized Risk Effort (SCORE)- A Joint Powers Authority”:
1. Biggs 2. Dunsmuir 3. Isleton 4. Loomis
5. Loyalton 6. Montague 7. Mt. Shasta 8. Portola
9. Rio Dell 10. Shasta Lake 11. Susanville
12. Tulelake 13. Weed 14. Yreka 15. Colfax
16. Etna 17. Live Oak
- Family Coverage Endorsement
- Identity Fraud Resolution Services
- Certificate of Insurance
- Service of Lawsuit Endorsement

Exclusions:

(including but not limited to)

- Fraudulent, dishonest or criminal acts
- Loss other than expenses
- Former employees
- Nuclear
- War

Identity Fraud Expense Reimbursement Coverage - Continued

Total Cost Excluding TRIA:	<table border="0"> <tr> <td style="padding-right: 10px;">\$</td> <td style="padding-right: 10px;">3,767.00</td> <td>Policy Premium</td> </tr> <tr> <td style="padding-right: 10px;">\$</td> <td style="padding-right: 10px;">113.01</td> <td>CA Surplus Lines Tax (3%)</td> </tr> <tr> <td style="padding-right: 10px;">\$</td> <td style="padding-right: 10px;">6.78</td> <td>CA Stamping Fee (0.180%)</td> </tr> <tr> <td style="padding-right: 10px;">\$</td> <td style="padding-right: 10px;">3,886.79</td> <td>Total Cost</td> </tr> </table>	\$	3,767.00	Policy Premium	\$	113.01	CA Surplus Lines Tax (3%)	\$	6.78	CA Stamping Fee (0.180%)	\$	3,886.79	Total Cost
\$	3,767.00	Policy Premium											
\$	113.01	CA Surplus Lines Tax (3%)											
\$	6.78	CA Stamping Fee (0.180%)											
\$	3,886.79	Total Cost											
Total Cost Including TRIA:	Not Applicable												
Minimum Earned Premium:	Per Policy												
Quote Valid Until:													
Policy Auditable:	Per Policy												
Binding Conditions:	<ul style="list-style-type: none"> A written request to bind coverage All Surplus Lines Taxes / Fees are Fully Earned Surplus Lines Disclosure Form 												

See Disclaimer Page for Important Notices and Acknowledgement

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at www.alliant.com, and contact your Alliant service team should you have any questions.

Other Disclosures / Disclaimers

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

NRRA:

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Other Disclosures / Disclaimers - Continued

Guarantee Funds

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. *If your insurance carrier is identified as 'Non-Admitted', your policy is not protected by your state's Guaranty Fund.*

Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Claims Made Policy:

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Any Employment Practices Liability (EPL) or Directors & Officers (D&O) with EPL coverage must give notice to the insurer of any charges / complaints brought by any state / federal agency (i.e. EEOC and similar proceedings) involving an employee. To preserve your rights under the policy, it is important that timely notice be given to the insurer, whether or not a right to sue letter has been issued.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Other Disclosures / Disclaimers - Continued

Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a “blanket” additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.

See Request to Bind Coverage page for acknowledgment of all disclaimers and disclosures.

Optional Coverages

The following represents a list of insurance coverages that are not included in this proposal, but are optional and may be available with further underwriting information.

Note some of these coverages may be included with limitations or insured elsewhere. This is a partial listing as you may have additional risks not contemplated here or are unique to your organization.

- Crime / Fidelity Insurance
- Directors & Officers Liability
- Earthquake Insurance
- Employed Lawyers
- Employment Practices Liability
- Event Cancellation
- Fiduciary Liability
- Fireworks Liability
- Flood Insurance
- Foreign Insurance
- Garage Keepers Liability
- Kidnap & Ransom
- Law Enforcement Liability
- Media and Publishers Liability
- Medical Malpractice Liability
- Network Security / Privacy Liability and Internet Media Liability
- Pollution Liability
- Owned/Non-Owned Aircraft
- Owned Watercraft
- Special Events Liability
- Student Accident
- Volunteer Accidental Death & Dismemberment (AD&D)
- Workers' Compensation
- Workplace Violence

Glossary of Insurance Terms

Below are a few links to assist you in understanding the insurance terms you may find within your insurance coverages:

<http://insurancecommunityuniversity.com/UniversityResources/InsuranceGlossaryFREE.aspx>

<http://www.ambest.com/resource/glossary.html>

<http://www.irmi.com/online/insurance-glossary/default.aspx>

Request to Bind Coverage

Small Cities Organized Risk Effort (SCORE)

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Bind Coverage for:
Identity Fraud Expense Reimbursement	<input type="checkbox"/>

**Did you know that Alliant works with premium financing companies?
Are you interested in financing your annual premium?**

Yes, please provide us with a financing quote.	No, we do not wish to finance our premium.
<input type="checkbox"/>	<input type="checkbox"/>

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

_____ Signature of Authorized Insured Representative	_____ Date
_____ Title	
_____ Printed / Typed Name	

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. *The actual terms and conditions of the policy will prevail.*



Kelly Ziemann
 Account Executive Director
 Private & Non-Profit Liability
 Travelers – Bond & Specialty Insurance
 1161 W. River, Ste. 150
 Boise, ID 83702
 W: 925.945.4006 C: 925.448.4561
 E: kziemann@travelers.com

April 28, 2023

Michelle Minnick
 Alliant Insurance Services, Inc.
 2180 Harvard Street, Suite 460
 Sacramento, CA 95815

RE: Small Cities Organized Risk Effort (SCORE)- A Joint Powers Authority – the Master Policy Holder Identity Fraud Expense Reimbursement Master Policy - Renewal QUOTATION ID-1000SL ID Fraud Master Declaration Renewal Policy – 106526214 Term – July 1, 2023 to July 1, 2024

Dear Michelle,

On behalf of Travelers Excess and Surplus Lines Company we are pleased to offer this pleased to offer this **renewal** quotation for **Identity Fraud Expense Reimbursement Insurance** pursuant to the following terms and conditions:

Limit of Liability	Retention	Annual Premium (includes Family Coverage and Resolution Services)
\$25,000	\$0	\$3,767

ENDORSEMENTS: The titles and headings are for convenience only. Please refer to the policy and endorsements for a description of coverage:

- ID-1006 Ed. 04-01 Schedule of Membership Programs
 “any current full-time employee, part-time employee, or elected official of a scheduled city below that is a member of Small Cities Organized Risk Effort (SCORE)- A Joint Powers Authority:

1. Biggs	7. Mt Shasta	13. Weed
2. Dunsmuir	8. Portola	14. Yreka
3. Isleton	9. Rio Dell	15. Colfax
4. Loomis	10. Shasta Lake	16. Etna
5. Loyalton	11. Susanville	17. Live Oak
6. Montague	12. Tulelake	
- ID-1013 Ed. 05-10 Family Coverage Endorsement
- ID-1019 Ed. 05-10 Identity Fraud Resolution Services
- ID-1026 Ed. 05-10 Certificate of Insurance
- ILT-1069 Ed. 07-08 Service of Lawsuit Endorsement

COMMISSION: 15%

ASSUMPTIONS: Producer is licensed for Surplus Lines in the state of California

Master Policy Holder will provide indicated coverage as a customer/membership benefit at no additional expense to insured persons.

*The quote(s) contained in this document are valid for **30 days**. Travelers reserves the right to change the quotes in this document, or to refuse to bind coverage entirely, based on adverse change in the risk(s) to be insured prior to the effective date of the policy(ies) noted in this document.*

CONTINGENCIES: This quote is subject to the underwriter's receipt and satisfactory review of the following prior to the quotation expiration date set forth below:

1. Surplus Lines Disclosure Form

Thank you for the opportunity to offer this insurance proposal. We look forward to discussing this opportunity with you further.

Sincerely,

Kelly Ziemann



CRIME COVERAGE FOR SCORE TREASURER FY 23/24

ACTION ITEM

ISSUE: The Board is asked to review and consider renewing ACIP Crime Policy for the JPA itself, including the SCORE Treasurer.

The attached proposal provides more details regarding the coverages provided, with a \$1,000,000 limit and \$2,500 deductible for Employee Theft, Forgery or Alteration, Robbery, and Computer Fraud, among others. The policy also includes sublimits for impersonation fraud, loss or damage to client property, and expenses incurred in establishing a loss.

RECOMMENDATION: Approve purchase of Crime Policy with a limit of \$1 million dollars for the SCORE JPA, including the SCORE Treasurer.

FISCAL IMPACT: \$1,337, an increase of 5% or \$64 from last year.

BACKGROUND: Since 2005 the SCORE JPA has purchased a Crime Bond in the amount of \$250,000 with a \$1,000 deductible for the SCORE Treasurer and the duties associated with the position. Given the coverage provided by the bond was limited as compared to the ACIP Crime Program the board approved the purchase of the ACIP Crime coverage every year since FY 19/20.

ATTACHMENTS: SCORE ACIP 2023-2024 Proposal

The background of the top half of the page is a photograph of a modern glass building facade. The glass reflects the sky and surrounding structures. A person is visible walking on a balcony or walkway on one of the upper floors. The overall color palette is dominated by blues and greys.

Small Cities Organized Risk Effort (SCORE)

2023 – 2024

ALLIANT CRIME INSURANCE PROGRAM (ACIP) Government Crime Insurance Proposal

Presented by:

Tom E. Corbett, Senior Vice President
Mariana C. Salyer, CISR, Account Manager Lead

Alliant Insurance Services, Inc.
18100 Von Karman Avenue, 10th Floor
Irvine, CA 92612
O 949 756 0271
F 619 699 0906

CA License No. 0C36861

www.alliant.com

2023-2024 Alliant Crime Insurance Program Government Crime Insurance Proposal Small Cities Organized Risk Effort (SCORE)

Named Insured / Additional Named Insureds

First Named Insured(s)

Small Cities Organized Risk Effort (SCORE)

Additional Named Insured(s)

See attached Named Insured List

NAMED INSURED DISCLOSURE

- The first named insured is granted certain rights and responsibilities that do not apply to other policy named insureds and is designated to act on behalf of all insureds for making policy changes, receiving correspondence, distributing claim proceeds, and making premium payments.
- **Are ALL entities listed as named insureds?** Coverage is **not** automatically afforded to all entities unless specifically named. Confirm with your producer and service team that all entities to be protected are on the correct policy. Not all entities may be listed on all policies based on coverage line.
- Additional named insured is (1) A person or organization, other than the first named insured, identified as an insured in the policy declarations or an addendum to the policy declarations. (2) A person or organization added to a policy after the policy is written with the status of named insured. This entity would have the same rights and responsibilities as an entity named as an insured in the policy declarations (other than those rights and responsibilities reserved to the first named insured).
- Applies to Professional Liability, Pollution Liability, Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability policies (this list not all inclusive). Check your Policy language for applicability. These policies provide protection to the Named Insured for claims made against it alleging a covered wrongful act. Coverage is not afforded to any other entities (unless specifically added by endorsement or if qualified as a "Subsidiary" pursuant to the policy wording) affiliated by common individual insured ownership or to which indemnification is otherwise contractually owed. If coverage is desired for affiliated entities or for contractual indemnities owed, please contact your Alliant Service Team with a full list of entities for which coverage is requested. With each request, include complete financials and ownership information for submission to the carrier. It should be noted, that the underwriter's acceptance of any proposed amendments to the policy, including expansion of the scope of "Insureds" under the policy could result in a potential diminution of the applicable limits of liability and/or an additional premium charge.

**2023-2024 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Small Cities Organized Risk Effort (SCORE)**

Line of Coverage
Government Crime Coverage

INSURANCE COMPANY:	National Union Fire Insurance Company of Pittsburgh, PA (AIG)	
A.M. BEST RATING:	A (Excellent); Financial Size Category: XV (\$2 Billion or greater) Verified on May 25, 2023	
STANDARD & POOR'S RATING:	A+, Strong Financial Security Verified on May 25, 2023	
STATE STATUS:	Admitted	
PROGRAM POLICY/COVERAGE TERM:	July 1, 2023 – July 1, 2024	
RETROACTIVE DATE:	N/A	
COVERAGE:	Government Crime Policy on Discovery form including the following coverages: <ul style="list-style-type: none"> • Employee Theft – Per Loss Coverage - including Faithful Performance of Duty • Forgery or Alteration - including Credit, Debit, or Charge Card Forgery • Inside the Premises – Theft of Money and Securities • Inside the Premises – Robbery & Safe Burglary of Other Property • Outside the Premises - Money, Securities and Other Property • Computer Fraud • Funds Transfer Fraud • Money Orders & Counterfeit Money 	
	<u>2022-2023 CURRENT</u>	<u>2023-2024 PROPOSED</u>
LIMITS:	\$1,000,000	\$1,000,000
DEDUCTIBLE:	\$2,500	\$2,500
ANNUAL PREMIUM:	\$1,273	\$1,337

2023-2024 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Small Cities Organized Risk Effort (SCORE)

Line of Coverage

Government Crime Coverage - Continued

MINIMUM EARNED PREMIUM:	None
POLICY AUDITABLE:	No
DESIGNATED AGENTS AS ENDORSED:	<p>None Reported</p> <p>If your entity has a written agreement in place with any person, partnership or corporation to act as your Designated Agent and needs to be included for coverage, please contact Alliant to request approval.</p>
ENDORSEMENTS (including but not limited to):	<ul style="list-style-type: none"> • California Changes • Additional Named Insured – Identifies individual member limit and deductible • Add Faithful Performance of Duty Coverage for Government Employees – Employee Theft Per Loss Limit • Revision of Discovery and Prior Theft or Dishonesty \$25,000 Sub-Limit, Risk Management Department or other department designated to handle insurance matters for the named insured. • Cancellation of Policy Amended –120 Days • Bonded Employees Exclusion Deleted endorsement • Add Credit, Debit or Charge Card Forgery • Include Specified Non-Compensated Officers as Employees - ALL • Include Chairperson and Members of Specified Committees – ALL • Include Designated Persons or Classes of Persons as Employees – Any Directors or Trustees of any of those named as insured; Any board members of any of those named as insured, Any elected or appointed officials • Include Volunteer Workers as Employees • Include Treasurers or Tax Collectors as Employees • Include Expenses Incurred to Establish Amount of Covered Loss - \$75,000 Sub-limit • Employee Post Termination Coverage – 90 Days • Cancellation Amendatory (Return Pro-Rata) • Include Leased Workers as Employees Endorsement • Notice of Claim Reporting by Email • Economic Sanctions (excludes loss payments in violation of economic or trade sanctions)

2023-2024 Alliant Crime Insurance Program Government Crime Insurance Proposal Small Cities Organized Risk Effort (SCORE)

ENDORSEMENTS (including but not limited to) Cont.:

- Omnibus Named Insured
- Vendor Theft - \$1,000,000 Limit excess of vendor insurance policy limit (\$500,000 minimum) required by contract Coverage not applicable if crime insurance is not required in a written agreement.
- Conditions Amended – Subrogation of Faithful Performance of Duty Claims
- Amended Third Party Coverage– Loss of or damage to ‘Client Property’– Sublimit \$250,000 with a \$25,000 Deductible.-
Updated
- Impersonation Fraud Endorsement –Sublimit \$250,000 with \$25,000 Retention – Does not apply to any losses prior to 07/01/2015
- Blanket Joint Loss Payable- Where legally permissible

EXCLUSIONS (Including but not limited to):

- Cyberextortion (Resulting Directly)- **New**
- Unauthorized disclosure of confidential information
- Governmental Action
- Indirect or Consequential Loss
- Protected Information (Carveback)
- Legal Fees and Expenses
- Nuclear Hazard
- Pollution
- War and Military Action
- Inventory Shortages
- Trading losses
- Accounting or Arithmetical Errors or Omissions
- Exchanges or Purchases
- Fire
- Money Operated Devices
- Motor Vehicles or Equipment and Accessories
- Transfer or Surrender or Property
- Vandalism
- Voluntary Parting of Title to Possession of Property

PROPOSAL VALID UNTIL:

June 30, 2023

**2023-2024 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Small Cities Organized Risk Effort (SCORE)**

CLAIMS REPORTING PROCEDURE:

AIG
Financial Lines Claims
P.O. Box 25947
Shawnee Mission, KS 66225
Fax: 866-227-1750
Email: c-claim@aig.com

Please forward a copy of the loss to the following Alliant Claim Advocates:

Alliant Insurance Services, Inc.
Attn: Robert Frey, Senior Vice President
560 Mission Street, 6th Floor
San Francisco, CA 94105
Phone: 415-403-1400
Fax: 415-403-1466
E-Mail: rfrey@alliant.com

Alliant Insurance Services, Inc.
Attn: Elaine Tizon, Assistant Vice President
560 Mission Street, 6th Floor
San Francisco, CA 94105
Phone: 415-403-1400
Fax: 415-403-1466
E-Mail: Elaine.Tizon@alliant.com

SUBJECTIVITIES:

- Signed and dated Request to Bind Coverage page
- Payment to Alliant is due within 25 of effective date

BROKER:

ALLIANT INSURANCE SERVICES, INC.
Irvine, CA

Tom E. Corbett, Senior Vice President
Mariana C. Salyer, CISR, Account Manager Lead

See Disclaimer Page for Important Notices and Acknowledgement

2023-2024 Alliant Crime Insurance Program Government Crime Insurance Proposal Small Cities Organized Risk Effort (SCORE)

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

2023-2024 Alliant Crime Insurance Program Government Crime Insurance Proposal Small Cities Organized Risk Effort (SCORE)

NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Other Disclosures / Disclaimers

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

Guarantee Funds

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. If your insurance carrier is identified as 'Non-Admitted', your policy is not protected by your state's Guaranty Fund.

Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.

2023-2024 Alliant Crime Insurance Program Government Crime Insurance Proposal Small Cities Organized Risk Effort (SCORE)

- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Other Disclosures / Disclaimers - Continued

Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a "blanket" additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.

See Request to Bind Coverage page for acknowledgment of all disclaimers and disclosures.

**2023-2024 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Small Cities Organized Risk Effort (SCORE)**

Request to Bind Coverage
Small Cities Organized Risk Effort (SCORE)

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Bind Coverage for:	Annual Premium
ACIP Government Crime Program Policy Period: July 1, 2023- July 1, 2024	<input type="checkbox"/> \$2,500 Deductible \$1,000,000 Limit	\$1,337

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

Signature of Authorized Insurance Representative	Date
Title	
Printed / Typed Name	

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. *The actual terms and conditions of the policy will prevail.*



**ALLIANT CRIME INSURANCE PROGRAM (ACIP)
GOVERNMENT CRIME POLICY
JULY 1, 2023 TO JULY 1, 2024**

COVERAGE EFFECTIVE DATE: 07/01/2023

INSURED: Small Cities Organized Risk Effort (SCORE)
2180 Harvard Street, Ste. 460
Sacramento, CA 95815

NAMED INSURED:

Small Cities Organized Risk Effort (SCORE)



PRISM POLLUTION PROGRAM PROPOSAL AND FY 22/23 CLAIMS REPORTING

ACTION ITEM

ISSUE: Most SCORE members purchase additional pollution coverage for their closed landfills and to provide coverage and limits in addition to the APIP pollution coverage that is part of that program.

This coverage is being renewed by the current insurer, Ironshore Insurance Company, with a retroactive date of July 1, 2021, for certain claims and a July 1, 2023, retroactive date for Products Pollution and Contractors Environmental Legal Liability (CELL) coverages. This is a claims-made and reported policy and **all claims and all known incidents that could give rise to a claim must be reported to the expiring insurance company during the policy period** for coverage to apply. Please share this information with those in your city who may be in a position to know of a claim or incident and report to the insurer and Alliant prior to July 1.

RECOMMENDATION: Approve the PRISM Pollution Proposal as presented.

FISCAL IMPACT: The proposed PRISM Pollution premium is \$23,649 for FY 23/24 a *decrease* of \$12,086 or 34%.

BACKGROUND: The hard insurance market has affected the PRISM Pollution Program, with increased pricing and coverage changes. Please refer to the attached proposal for an outline of the renewal changes. March premium estimate reflected a +30-40% increase against your expiring annual (one-year) premium of the three-year term. Due to loss development and hard market conditions the policy term was reduced from a three-year term to an annual term causing significant rate increases over the prior estimates.

Pollution/Remediation Legal Liability policies are written on a “Claims Made and Reported” coverage form, which means that all claims and all known incidents that could give rise to a claim must be reported to the company during the policy period or during any extended reporting period (ERP) for coverage to apply. The change in the retroactive date removes coverage for any known and unknown conditions and provides new conditions coverage only for claims involving mold, restoration costs and legionella and sewage backup claims. Additionally, the renewal carrier, Ironshore, excludes all pollution conditions that occurred prior to the renewal policy’s inception and any known or pre-existing pollution conditions will not be covered by the renewal policy.

ATTACHMENTS:

1. SCORE - 23-24 PRISM Pollution June 2023 V3 Premium Estimate - *allocation in Liability budget*
2. SCORE – 23-24 PRISM Pollution Proposal



**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT (PRISM)
POLLUTION PROGRAM I
2023/2024 INDIVIDUAL MEMBER RENEWAL TERMS
SMALL CITIES ORGANIZED RISK EFFORT (SCORE)**



	PRESENT	PROPOSED
COVERAGE TERM	July 1, 2022 to July 1, 2023	July 1, 2023 to July 1, 2024
COMPANY AFFORDING COVERAGE	Ironshore Specialty Insurance Company	Ironshore Specialty Insurance Company
A.M. BEST'S GUIDE RATING	A (Excellent); Financial Category XV (\$2 Billion or greater) as of April 26, 2022	A (Excellent); Financial Category XV (\$2 Billion or greater) as of April 18, 2023
STANDARD & POOR'S RATING	A (Stable) as of April 26, 2022	A (Stable) as of April 18, 2023
CALIFORNIA STATUS	Non-admitted	Non-admitted
JURISDICTION AND VENUE	Silent	Silent
CHOICE OF LAW	Silent	Silent
RETROACTIVE DATE	<p>July 1, 2021 for the following: Legionella, Mold and Restoration costs, and Sewer Backup claims however as respects to Products Pollution and Contractors Environmental Legal Liability (CELL) coverage a July 1, 2022 retroactive date will apply. This retroactive date will reinstate annually to match the effective date of the policy.</p> <p>July 1, 2001 or when the member joined (whichever is latest) applies for all other coverages, a \$500,000 sublimit applies to all claims for pre-existing conditions.</p>	<p>July 1, 2021 for the following: Legionella, Mold and Restoration costs, and Sewer Backup claims however as respects to Products Pollution and Contractors Environmental Legal Liability (CELL) coverage a July 1, 2023 retroactive date will apply. This retroactive date will reinstate annually to match the effective date of the policy.</p> <p>July 1, 2001 or when the member joined (whichever is latest) applies for all other coverages, a \$500,000 sublimit applies to all claims for pre-existing conditions.</p>
COVERAGE PROVIDED	<p>CLAIMS MADE AND REPORTED POLICY Products Pollution July 1, 2022 retroactive date applies with a \$5,000,000 each incident/\$10,000,000 aggregate sublimit. Coverage applies for loss that the Insured becomes legally obligated to pay as a result of Claims for Bodily Injury, Property Damage or Remediation Expense but only if:</p>	<p>CLAIMS MADE AND REPORTED POLICY Products Pollution Same as present, except July 1, 2023 effective date applies to Products Pollution. Any product claims that occur prior to July 1, 2023 will not be covered by the new policy.</p>

NOTE: THIS PROPOSAL IS FOR INFORMATIONAL PURPOSES ONLY AND DOES NOT AMEND, EXTEND OR ALTER THE POLICY IN ANY WAY. PLEASE REFER TO THE POLICY FORM FOR COMPLETE COVERAGE AND EXCLUSION INFORMATION.



**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT (PRISM)
 POLLUTION PROGRAM I
 2023/2024 INDIVIDUAL MEMBER RENEWAL TERMS
 SMALL CITIES ORGANIZED RISK EFFORT (SCORE)**



	PRESENT	PROPOSED
<p>COVERAGE PROVIDED <i>Continued</i></p>	<ul style="list-style-type: none"> i. The Bodily Injury, Property Damage or Remediation Expense arises from Products Pollution; ii. The Products Pollution commenced on or after the PRODUCTS POLLUTION AND EXPOSURE LIABILITY RETROACTIVE DATE of July 1, 2022, as amended by this endorsement; and iii. A Claim for such Bodily Injury, Property Damage or Remediation Expense is first made against the Insured and reported to the Company in writing during the Policy Period, or during the Extended Reporting Period if applicable. iv. Bio solid fertilizer from wastewater treatment plants is covered with a retroactive date of July 1, 2022. \$5,000,000 each incident/\$10,000,000 aggregate sublimit applies. <p>PFOS/PFAS Excluded</p> <p>Mold Retroactive date of 7/1/2021 applies. Elevated retention applies. With the exception of any Covered Property whose intended use is healthcare or hospitality, the Company will pay all Loss in excess of \$1,000,000. Solely with respect to any Covered Property whose intended use is healthcare or hospitality, the Company will pay all Loss in excess of the greater of: (i) \$1,000,000 or the deductible set forth in the Declarations, whichever is greater; or (ii) \$100,000 multiplied by the number of rooms impacted by the same, related, or continuous Pollution Incident. For areas which are not used as patient, guest or resident rooms, each 250 square feet of floor space of the entire section of the location impacted,</p>	<p>Same as present</p> <p>Same as present</p>

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**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT (PRISM)
POLLUTION PROGRAM I
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	PRESENT	PROPOSED
<p>COVERAGE PROVIDED <i>Continued</i></p>	<p>Landfills Landfills excluded however a giveback to the exclusion applies for Remediation Expenses incurred exclusively for remediation of pollutants that are beyond the boundaries of the Covered Property.</p> <p>“Any landfill material which is on or under the Covered Property(ies); any waste material which has been intentionally deposited on or under any Covered Property; or any Fill Material deposited on or under a Covered Property. However, this paragraph shall not apply to Remediation Expenses incurred exclusively for remediation of Pollutants that are beyond the boundaries of the Covered Property”.</p> <p>Business Interruption 5 day waiting period</p> <p>Covered Operations Included via Contractors Environmental Legal Liability (CELL) coverage. Work covered includes: Land-based pesticide/herbicide spraying, household hazardous waste collection events, weatherization assistance programs; and Materials, parts or equipment furnished by the Insured or a subcontractor working on its behalf in connection with such work or operations. Sublimits apply.</p> <p>A July 1, 2022 retroactive date applies on the renewal. This retroactive date will reinstate annually to match policy inception.</p>	<p>Same as present except a time element restriction now applies to pollution conditions discovered beyond the boundaries of a landfill. The incident must be discovered within 7 days and reported within 21 days.</p> <p>Same as present</p> <p>Covered Operations Same as present however a July 1, 2023 retroactive date applies on the renewal. This retroactive date will reinstate annually to match policy inception.</p>

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	PRESENT	PROPOSED
<p>COVERAGE PROVIDED <i>Continued</i></p>	<p>Automatic Acquisition Any real property newly acquired, owned, leased, managed, rented or occupied by the Insured during the Policy Period (hereinafter “Acquired Real Property”), subject to all of the following conditions: a. Within one hundred eighty (180) days from the effective date of the Named Insured taking title to or its occupancy of such real property, the Named Insured must give notice of such taking title or occupancy in writing to the Company’s underwriter and provide the underwriter with a properly completed and signed Site Pollution Incident Legal Liability Select Application. The Named Insured thereafter must provide any supporting documentation reasonably requested by the underwriter; b. If and when the Named Insured timely complies with paragraph 2.a. above, the Company shall within thirty (30) days thereafter either: i) approve the location and schedule the location by endorsement as a Covered Property; ii) approve the subject property(s) as a Covered Property with additional specific coverage conditions or exclusions; or iii) inform the Named Insured that the subject real property(s) is(are) not approved and will not be included as a Covered Property(s). If the subject real property(s) is(are) approved, to be scheduled to this Policy as a Covered Property(s), such scheduling shall be subject to an additional premium of \$0.000035 for Program I and \$0.000021 for Program II (per dollar of Total Insurable Values).</p> <p>This premium shall be pro-rated during the Policy Period subject to a minimum premium of \$450. However, there shall be no additional premium for any Covered Property with Total Insurable Values which are less than \$25,000,000. Coverage hereunder for any property</p>	<p>Automatic Acquisition Same as present, however the acquisition rate increased to \$0.00003211 per dollar of TIV (PRISM I) and to \$0.000022 per dollar of TIV (PRISM II)</p>

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	PRESENT	PROPOSED
<p>COVERAGE PROVIDED <i>Continued</i></p>	<p>added as a Covered Property shall only apply if the additional premium set forth above is paid when due;</p> <p>c. Coverage under this Policy shall only apply to Loss, Business Interruption Expense or Extra Expense arising out of a Pollution Incident(s) that commences on or subsequent to the earlier of the Named Insured's taking title or its occupancy of such property. In the event that the Company provides written notice that the property will not be scheduled as a Covered Property, there shall be no coverage for any Pollution Incident or Claim unless written notice of such Pollution Incident or Claim was received by the Company prior to the Company's issuance of its notification that the property will not be scheduled as a Covered Property; and</p> <p>d. The material use of the property must conform to the intended use description set forth in the Declarations.</p> <p>Underground Storage Tanks UST's are excluded except exclusion does not apply to any Underground Storage Tank:</p> <ol style="list-style-type: none"> 1. Which has been closed or abandoned in place in accordance with all applicable Environmental Laws prior to the Inception Date; 2. Removed prior to the Inception Date; 3. Which is in full compliance with 40 CFR Part 280 and any state regulations applicable to Underground Storage Tanks; or 4. Which is in full compliance with federal, provincial or territorial or local technical standards applicable to Underground Storage Tanks. <p>\$500,000 deductible applies for UST's. A \$1,000,000 deductible applies for UST's that are older than 25 years and that are discovered during a Voluntary Investigation;</p>	<p style="text-align: center;">Same as present</p>

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	PRESENT	PROPOSED
<p>COVERAGE PROVIDED <i>Continued</i></p>	<p>or that is encountered, disturbed or discovered while an Insured or any other party is performing a Capital Improvement (regardless of whether such Pollution Incident was previously known or unknown by any Insured).</p> <ul style="list-style-type: none"> • Cannot be used for filing financial assurance, coverage is excess of state tank funds/coverage <p>Airports (small municipal only, large airports excluded) and Dams Sudden and accidental coverage only. The Pollution Incident giving rise to such Loss must be discovered by the Insured within seven (7) days of its commencement and the Pollution Incident is demonstrable as commencing on a specific date; <u>and</u> the Pollution Incident must be reported to the Company in writing no later than twenty-one (21) days following the discovery of such Pollution Incident, and in any event during the Policy Period.</p> <p>Amended exception/giveback to the airport exclusion for passenger airports with less than 2,500 passenger boardings per year (an exception for the Sacramento airport (PRISM II) so that it is not excluded by the 2,500 passenger provision).</p>	<p>Airports (small municipal only, large airports excluded) and Dams Same as present</p>

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	PRESENT	PROPOSED
COVERED LOCATIONS	<ul style="list-style-type: none"> Any location owned, leased, rented, operated or occupied by a Named Insured as of Inception Date, including, but not limited to, any subsurface potable water, wastewater or storm water pipelines to or from a Covered Property provided that such pipes are located within a one thousand (1,000) foot radius of such Covered Property. Any real property newly acquired, owned, leased, managed, rented or occupied by the Insured during the Policy Period (hereinafter "Acquired Real Property"), subject to all of the following conditions: <ul style="list-style-type: none"> Within one hundred eighty (180) days from the effective date of the Named Insured taking title to or its occupancy of such real property, the Named Insured must give notice of such taking title or occupancy in writing to the Company's underwriter and provide the underwriter with a properly completed and signed Site Pollution Incident Legal Liability Select Application. The Named Insured thereafter must provide any supporting documentation reasonably requested by the underwriter. 	Same as present
LIMITS	<p>\$10,000,000 per Pollution Condition \$10,000,000 per Member Aggregate Limit of Liability \$50,000,000 Policy Aggregate Limit of Liability for all Members combined</p> <ul style="list-style-type: none"> Annual term All members of a JPA will share the \$10,000,000 per Pollution Condition Limit and \$10,000,000 per Member Aggregate Limit of Liability 	Same as present

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	PRESENT	PROPOSED
DEDUCTIBLE	\$250,000 5 Days Business Interruption Waiting Period \$500,000 Deductible for UST's < 25 years of age \$1,000,000 Deductible for UST's > 25 years of age and those discovered during voluntary site investigation and capital improvements \$1,000,000 Deductible for sewer backup	Same as present
SUBLIMITS/ELEVATED DEDUCTIBLES	<ul style="list-style-type: none"> • Fines and penalties \$250,000 aggregate limit • Image Restoration \$250,000 each incident/program aggregate • Disinfection Event Expenses \$50,000 each incident/program aggregate • Legionella \$500,000 deductible and \$1,000,000 each incident limit • Mold excess of \$1,000,000 deductible or 100,000 multiplied by the number of rooms impacted by the same, related or continuous pollution Incident(s) • Restoration Costs shall not exceed \$1,000,000 each incident aggregate • Sewer Backup \$1,000,000 deductible and \$2,000,000 each incident sublimit • Products Pollution - Sublimit of \$5,000,000 each incident/\$10,000,000 program aggregate applies. • UST's, \$500,000/\$1,000,000 depending on age/circumstance, see above for further detail • Wildfire \$1,000,000 per incident/\$5,000,000 program aggregate • \$2,000,000 program aggregate sublimit was added and now applies to the giveback to the exclusion for lead claims (the giveback is for bodily injury, property damage and remediation expenses in groundwater) 	Same as present except, the below <ul style="list-style-type: none"> • Disinfection Event Expenses is now \$25,000 each incident/program aggregate

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	PRESENT	PROPOSED
SUBLIMITS/ELEVATED DEDUCTIBLES <i>Continued</i>	<p>and the inadvertent disturbance of lead based paint). Previously no program sublimit applied.</p> <ul style="list-style-type: none"> Contractors Environmental Legal Liability (CELL): <ul style="list-style-type: none"> \$1,000,000 each incident/\$2,000,000 program aggregate for Herbicide, Insecticide and Pesticide Applications \$5,000,000 each incident/\$10,000,000 program aggregate for All other operations with the exception of above 	
EXTENDED REPORTING PERIOD	<ul style="list-style-type: none"> 90 days automatic Extended Reporting Period Four years Supplemental Extended Reporting Period for no more than 200% of term premium 	Same as present
INSURING AGREEMENT	Pay on behalf of the insured for Loss, Remediation Expenses, Emergency Response Expenses, Third Party Claims, Transportation, Waste Disposal Activities, and Business Interruption	Same as present
DEFENSE COSTS AND EXPENSES	Defense Costs and Expenses are included in the Deductible and within Limits of Liability	Same as present
MAJOR EXCLUSIONS (Included but not limited to)	<ul style="list-style-type: none"> Airports (exception for those with less than 2,500 passengers where S&A coverage only applies) Asbestos and Lead Based Paint (a giveback to the exclusion applies for bodily injury, property damage and remediation expenses in groundwater and the inadvertent disturbance of lead based paint). Activity Use Limitation Capital Improvement – Applies to auto repair facilities, airports, golf courses, fuel depots and fuel storage facilities only Criminal Punishments Closure, Post Closure and Reclamation Costs Contractual Liability 	<p>Same as present with the addition of the following exclusions:</p> <ul style="list-style-type: none"> Acquired Properties Exclusion Amendatory (replaced the Covered Property Amendatory) and provides a threshold of \$500M in TIV before Ironshore charges a premium. <\$25M in TIV is still no charge. Aircraft, Auto, or Watercraft Asbestos, Polychlorinated Bipheyls (PCBs), and Lead – Previously applied to lead only. Capital Improvements Exclusions – Now applies to all locations. Previously applied to auto repair facilities, airports, golf courses, fuel depots and fuel storage facilities only.

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	PRESENT	PROPOSED
<p>MAJOR EXCLUSIONS <i>Continued</i></p>	<ul style="list-style-type: none"> • COVID – 19 • Damage to Your Product • Divested Property • Drinking Water Standards Exceedance • Employer Liability • Engineering Controls/Operation and Maintenance (O&M) Costs • Firing Ranges • Groundwater & Surface Water Monitoring Costs • Impoundments • Insured's Internal Expenses • Insured's Non-Compliance • Insured vs. Insured • Insured's Professional Services • Known Injury or Damage • Known Pollution Incident • Landfill Material • Material Change In Potable Water Supply Source • Material Change In Use • Non-Disclosure • Nuclear or Radiological Material – Intentional or Unlawful Release • Oil and gas - Any Pollution Incident, in whole or in part, due to or in any way associated with oil and/or gas operations, including but not limited to wells, pipelines and production, storage and refining facilities. • Odor • PFOS/PFAS excluded • Product as Waste (giveback applies to biosolid-derived fertilizer that is sold/distributed by a named insured, provided the biosolid-derived fertilizer was processed by a covered property used as a wastewater treatment plant) 	<ul style="list-style-type: none"> • Voluntary Site Investigation Exclusion – Applies to all locations. Previously applied to auto repair facilities, airports, golf courses, fuel depots and fuel storage facilities only.

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	PRESENT	PROPOSED
MAJOR EXCLUSIONS <i>Continued</i>	<ul style="list-style-type: none"> • Products Liability • Prior Claims • Property Damage to Conveyances • Transportation • Underground Storage Tanks • Upgrades • Voluntary Site Investigation – applies to auto repair facilities, airports, golf courses, fuel depots and fuel storage facilities only • War • Workers Compensation, Unemployment, Social Security, Disability and Similar Laws • BBK Landfill 	
ENDORSEMENTS	<ul style="list-style-type: none"> • Service of Suit Clause – California • Claim and Notice Reporting • Cap on Losses from Certified Acts of Terrorism • Disclosure – Terrorism Risk Insurance Act (Subject to TRIA purchase) • Insurer Address Change • Sanction Limitation and Exclusion Clause • California – Cancellation and Nonrenewal • COVID-19 Exclusion • Waiver of Subrogation • Contractors Environmental Legal Liability (CELL) • Pollutants Definition Amendatory Endorsement – Not to Included PFAS. This was previously built in to the “Exclusions” endorsement. Now it is its own endorsement. Both policies excluded this. • Prior Claims Exclusion • Named Insured • Covered Property Definition Amendatory • Exclusions Amendatory Endorsement • Limits of Liability and Deductible Amendatory 	<p>The following endorsements have been added:</p> <ul style="list-style-type: none"> • Acquired Properties Exclusion Amendatory – This replaces the Covered Property Definition Amendatory Endorsement • Coverage Emendatory – This replaces the Limits of Liability and Deductible Amendatory Endorsement <p>The following endorsements have been removed:</p> <ul style="list-style-type: none"> • Insurer Address Change – No longer needed • Waiver of Subrogation – This is now built into the policy form • Covered Property Definition – This is now the Acquired Property Exclusion Endorsement • Asbestos and Lead Based Paint Exclusion Amendatory – This is now built into the policy form • Pollutants Definition Amendatory Endorsement – This is now built into the policy form • Wildfire – This is now built into the policy form – “Wildfire means any fire that is declared a state of

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	PRESENT	PROPOSED
<p>ENDORSEMENTS <i>Continued</i></p>	<ul style="list-style-type: none"> • Asbestos and Lead Based Paint Exclusion Amendatory • Choice of Forum/Law Deletion • Time Element Pollution Amendatory – applies to airports only. • Capital Improvement Exclusion • Voluntary Site Investigation Exclusion • Conditions Amendatory • Per Named Insured Aggregate • Underground Storage Tanks Exclusion • Non-Owned Disposal Sites Definition Amendatory • Loss Definition Amendatory • Products Pollution and Exposure Liability • Other Insurance Condition Amendatory • Image Restoration Expenses • Extended Reporting Period Amendatory • Wildfire • <u>Additional Insured</u> expanded to include the following (no longer solely by written contract): If any Named Insured pursuant to this Policy is a Public Entity, the following entities are additional insureds: <ul style="list-style-type: none"> a. A governmental agency or subdivision, department, municipal body, commission or board, or a not-for corporation which is owned or controlled by any Named Insured; b. An individual while acting in the capacity as a director of, officer of, trustee of, employee of, temporary or leased worker of, or staff member of, any Named Insured; c. A volunteer, but solely while acting within the scope of such duties and at the direction of any Named Insured; 	<p>emergency by the State of California or the federal government”.</p> <p>The endorsement listed below was amended:</p> <ul style="list-style-type: none"> • Time Element Pollution Amendatory Endorsement – now applies to ports and landfills. Previously only applied to airports. 7-day <u>discovery</u> requirement/21 day <u>reporting</u> requirement.

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	PRESENT	PROPOSED
<p>ENDORSEMENTS <i>Continued</i></p>	<p>d. A paramedic or emergency technician, but solely while acting within the course and scope of employment while acting as a volunteer pursuant to the direction of any Named Insured;</p> <p>e. An elective or appointive officer or a member of any such commission, board or agency of any Named Insured but solely while acting within the scope of duties as such; or</p> <p>f. A joint venture or partnership, including a mutual assistance pact, joint powers agreement or similar association but only with respect to the conduct of the business of any named Insured on behalf of that entity or association and only to the extent of such Named Insured's participation or interest in that entity or association.</p> <p>If the Named Insured is an Educational Entity, the following persons or entities are additional insureds, individually and collectively, when acting solely within the scope of their duties, office, or employment for, and pursuant to the supervision of, any Named Insured:</p> <p>a. Members of the School Board;</p> <p>b. Officers;</p> <p>c. Employees;</p> <p>d. Temporary or Leased Workers;</p> <p>e. Authorized individual volunteers; or</p> <p>f. Student Body Organizations pursuant to the jurisdiction of the governing board, but only while pursuant supervision required by the governing board.</p> <p>The following endorsements have been removed:</p> <ul style="list-style-type: none"> • Disinfection Event Expenses – this is now Coverage G in the form. 	

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	PRESENT	PROPOSED
ENDORSEMENTS <i>Continued</i>	<ul style="list-style-type: none"> Coverage Amendatory – This is now called “Time Element” Excess of Tank Fund Endorsement is now a form endorsement and is no longer manuscript. This is the “excess to tank coverage endorsement. It is not on the renewal as an endorsement but it is now built in to the form under “other insurance”) Image Restoration Expenses is now Coverage H in the form. 	
MINIMUM EARNED PREMIUM	100% earned at inception	Same as present
CONDITIONS	<ul style="list-style-type: none"> 90 days written notice to First Named Insured 10 days for non-payment of premium Fraud or misrepresentation Any “insured’s” failure to comply with the terms, conditions or contractual obligations under this policy including failure to pay the deductible when due Nonpayment of premium when due 	Same as present
CLAIMS REPORTING REQUIREMENTS	<p>All claims must be reported as soon as practicable, regardless if under Deductible. This is a claims made policy claims must be reported prior to expiration of the policy.</p> <p>A policy inception date of July 1, 2022 applies for Products Pollution and Contractors Environmental Legal Liability (CELL) coverage. No retroactive or continuity of coverage is afforded on the renewal for these coverages and all claims must be reported prior to June 30, 2022. Claims that occurred prior to July 1, 2022 for CELL and products pollution will be excluded by the renewal. New Claims that occur after July 1, 2022 only will be covered by the renewal.</p>	<p>Same as present, except, a policy inception date of July 1, 2023 applies for Products Pollution and Contractors Environmental Legal Liability (CELL) coverage. No retroactive or continuity of coverage is afforded on the renewal for these coverages and all claims must be reported prior to June 30, 2023. Claims that occurred prior to July 1, 2022 for CELL and products pollution will be excluded by the renewal. New Claims that occur after July 1, 2023 only will be covered by the renewal.</p>

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	PRESENT	PROPOSED
PREMIUM	\$35,721 Annual Premium (Inclusive of taxes and fees)	\$23,649 Annual Premium (Inclusive of taxes and fees)

ALLIANT INSURANCE SERVICES, INC.
 Nazie Arshi, Senior Vice President
 Katrina Seese, Assistant Vice President
 Marcus Beverly, First Vice President
 Armando Vieyra, Account Manger

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This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

IMPORTANT NOTICE: The Non-Admitted and Reinsurance Reform Act (NRRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

NOTE: THIS PROPOSAL IS FOR INFORMATIONAL PURPOSES ONLY AND DOES NOT AMEND, EXTEND OR ALTER THE POLICY IN ANY WAY. PLEASE REFER TO THE POLICY FORM FOR COMPLETE COVERAGE AND EXCLUSION INFORMATION.



**Small Cities Organized Risk Effort
Board of Directors Meeting
June 23, 2023**

Agenda Item H.7.

ALLIANT DEADLY WEAPONS PROGRAM FY 23/24

ACTION ITEM

ISSUE: Deadly Weapons Coverage was offered to members of APIP for the first time in FY 18/19 and continues to be offered for FY 23/24. The coverage provides a \$500,000 per claim limit for 1st Party Property Damage with a \$2,500,000 pool aggregate and sublimits for property damage and business interruption, crisis management services, funeral services, and counseling services, per the attached summary. The deductible is \$10,000 Each Event including Claims Expenses. *The event must occur at a location on a member's APIP Schedule of Values.*

The Deadly Weapons Response insurance is primary for property and business interruption, coverages also provided by APIP, but it extends coverage to include benefits to those impacted by an event, including crisis counseling, medical and funeral expenses, and Accidental Death and Dismemberment coverage. The premium for SCORE members is \$9,186.12.

RECOMMENDATION: Review and discuss option and decide on participation.

FISCAL IMPACT: SCORE's premium is \$9,186.12, an increase of 23% or \$2,099.04 from last year.

BACKGROUND: This type of insurance, often labeled "Active Shooter" Coverage, is the result of the need for specific coverage and services in the aftermath of a covered event or attack.

ATTACHMENT(S):

1. Deadly Weapons Coverage Option Summary
2. Proposed Premium Allocation



Small Cities Organized Risk Effort

2023 – 2024

Alliant Deadly Weapon Response Program (ADWRP) Proposal

Issued on May 22, 2023

Alliant Insurance Services, Inc
18100 Von Karman Avenue 10th Floor
Irvine, CA 92612
O (949) 756-0271
CA License No. 0C36861

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) PROPOSAL

INSURED	Small Cities Organized Risk Effort
INSURANCE COMPANY:	Underwriters at Lloyd's of London
LLOYD'S CONSORTIUM:	Deadly Weapon Protection Consortium 9779 Comprising 100%: 50.0000% Lloyd's Syndicate 2623 AFB 10.9800% Lloyd's Syndicate 0623 AFB 12.2000% Lloyd's Syndicate 4472 LIB 12.2000% Lloyd's Syndicate 1969 APL 07.3100% Lloyd's Syndicate 1301 IGO 07.3100% Lloyd's Syndicate 1686 AXS
A.M. BEST RATING:	A (Excellent) XV; Greater than \$2,000,000,000
STANDARD AND POOR'S RATING:	A+, Strong Financial Security
STATE LICENSE STATUS:	Non-Admitted
POLICY TERM:	July 1, 2023 – July 1, 2024
COVERAGE FORM:	Claims Made & Reported
COVERAGE TYPE:	Third Party Bodily Injury Liability, First Party Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with Alliant Insurance Services, Inc.
LIMITS:	
Each and Every Deadly Weapon Event including Claim Expenses	\$ 500,000
Annual Aggregate (Shared by Members of Pool/JPA)	\$ 2,500,000
DEDUCTIBLE:	\$10,000 Each and every Deadly Weapon Event including Claims Expenses
RETROACTIVE DATE:	7/1/2022

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) PROPOSAL – CONTINUED

SUB-LIMITS:

(Each Sublimit is part of the Overall Limit of Liability and not in addition to it)

\$ 500,000	1 st Party Property Damage – Each and every event depending on option bound
\$ 250,000	Crisis Management Services - specified in endorsement
\$ 250,000	Crisis Management Services – unspecified
\$ 250,000	Counseling Services (\$15,000 per person maximum)
\$ 250,000	Funeral Expenses (\$1M Aggregate; \$15,000 per person maximum)
\$ 250,000	Business Interruption
\$ 250,000	Demo/Clearance/Memorialization
\$ 250,000	Extra Expense
\$ 250,000	Threat
\$ 250,000	Transit Extension – Response Fees for events associated with reported rolling stock exposures
\$ 25,000	Per Person for Medical Expenses with a \$500,000 annual aggregate
\$ 50,000	Per Person Accidental Death and Dismemberment with a \$500,000 annual aggregate
Included	Circumstantial Costs for Prevention Services (\$0 Deductible)

ENDORSEMENTS:

(Including But Not Limited To)

- Deadly Weapon & Security Vulnerability Post Underwriting Review
- Deadly Weapon Safety Action Plan Webinar
- Crisis Management Services
- Circumstance Extension
- Property Damage Extension
- Counselling Services
- Funeral Expenses
- Short Rate Cancellation Table
- Premium Payment Clause
- Reinsurers Liability Clause
- Lloyd’s Privacy Policy
- Sanction Limitation & Exclusion Clause
- Notice of Terrorism Insurance Coverage
- Business Interruption (*if applicable*)
- Automatic Acquisitions limit – locations up to \$25,000,000

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) PROPOSAL – CONTINUED

ENDORSEMENTS - CONTINUED:

(Including But Not Limited To)

EXCLUSIONS:

(Including But Not Limited To)

- 90 day grace period for reporting of new locations
- Offsite events coverage for K-12 School insureds (Field Trips) only – No Liability coverage applies.
- E&O clause – to cover locations not exceeding \$10,000,000 in value unintentionally not included in SOV provided to insurer
- Transit Extension - \$250,000 sublimit for event response fees associated with **reported** rolling stock values.
- **Crisis Management/Event Responder Fees** *do not erode policy limits*
- **Crisis Services Provided by CrisisRisk:**
<https://www.crisisrisk.com/>
- Confiscation, nationalization, requisition or destruction of or damage to property by government, public or local authority
- Loss of market, loss of use or any other consequential loss at property physically lost or damaged
- Any explosive devices unless used in conjunction with a Deadly Weapon Event.
- Euthanasia
- Fraudulent Claims
- Any actual or alleged negligent act, error, omission, misstatement, misleading statement, neglect or breach of duty by the Directors or Officers, in the discharge of their duties solely in their capacity as Directors or Officers of the Named Insured
- Any vehicle not defined as a road vehicle
- Any weapon mounted (or designed to be mounted) on a vehicle
- Any weapon, device or substance delivered by an airborne weapon delivery system including, but not limited to, fixed wing aircraft, helicopter or drone

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) PROPOSAL – CONTINUED

EXCLUSIONS - CONTINUED:

(Including But Not Limited To)

- Injury or death to any employees of any third party whom the Named insured has contracted for services.
- Any claim or claims made by or on behalf of an Assailant.
- Use or operation as a means to inflict harm of any computer, computer system, computer software, malicious code, computer virus or any other electronic system.
- Workers Compensation
- Employment Practices
- Ionizing radiations or contamination by radioactivity from nuclear waste or fuel
- Radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor, assembly or component
- Mercy Killing(s)
- Cross Suits
- Strikes, labor unrest, riots or civil commotion
- Suicide
- War, insurrection, civil commotion
- Mental injury or mental anguish related claim where no Bodily Injury occurred to claimant (Except as included by endorsement for counselling services)
- Any weapon or device employing atomic or nuclear fission, fusion or other like reaction or force or matter
- Loss, injury or damage caused by or resulting from Named Insured's recklessness or deliberate misconduct
- Chemical, biological, bio-chemical or electromagnetic weapon
- Nuclear reaction, radiation or contamination, however caused
- Any Pollutant or Contaminant however introduced or arisen

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) PROPOSAL – CONTINUED

EXCLUSIONS - CONTINUED:

(Including But Not Limited To)

- Property Damage in care, custody or control of Named Insured or person under contract (except as maybe provided by the 1st Party Property coverage)
- Punitive or exemplary damages, sanctions or additional damages
- COVID19
- Any Deadly Weapon Event that occurs at a Location(s) which has been specifically leased or loaned by the Named Insured to any other entity or individual to host a permitted event planned and ticketed for more than 500 attendees over the duration of the event, except with the prior written agreement of the Underwriters. Agreement to add any event as covered may incur additional premium.

ADDITIONAL EXCLUSIONS RELATING TO PROPERTY & BUSINESS INTERRUPTION:

(Including But Not Limited To)

- Land or land values
- Aircraft, watercraft or any vehicle licensed for highway use
- Animals
- Money, currency, checks, coins, stamps, securities, valuable papers, evidences of debt, precious stones, precious metals (unless forming an integral part of Insured Property), jewelry, furs, fine arts and antiques
- Electronic data
- Any property in Transit
- Increase in loss caused by suspension, lapse, cancellation of any lease, license, contract or order, unless loss results directly from the insured Interruption of Business
- Fines, penalties or damages incurred by or imposed upon the Named Insured at order of any Government Agency, Court or other Authority

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) PROPOSAL – CONTINUED

ANNUAL PREMIUM:	\$ 8,903.00 Premium \$ 267.09 Surplus Lines Taxes \$ <u>16.03</u> Surplus Lines Fees \$ 9,186.12 Total Cost
DEFENSE INSIDE/OUTSIDE THE LIMITS:	Inside
MINIMUM EARNED PREMIUM:	25% Minimum Earned Premium
PROPOSAL VALID UNTIL:	No expiry date, however, insurers may withdraw it at any time without notice.
CLIENT SCHEDULE TOTAL:	\$410,266,759
SUBJECTIVITIES:	<ul style="list-style-type: none">• Completed and Signed Request to Bind Coverage Form (See last page)• Completed and Signed Surplus Lines Document(s) (If applicable)• Complete Schedule of Values on file to share with the carrier.<ul style="list-style-type: none">○ If the binding Schedule of Values fluctuates by 20% in either direction than what was quoted the premium may be adjusted.• No known or reported losses or incidents likely to give rise to a claim over the last 12 months.• Note that the above premiums are inclusive of a post-binding telephonic review from Crisis Risk.• Payment is required 20 days prior to the settlement due date of 60 days from inception to enable us to pay insurers in a timely manner. If payment is not received by insurers on this date they may issue notice of cancellation of coverage. In the event of cancellation for non payment of premium, the time on risk premium will be due and payable, calculated at pro rata from inception to the date cancellation is effective.

See Disclaimer Page for Important Notices and Acknowledgement

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

New York Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at www.alliant.com, and contact your Alliant service team should you have any questions.

Other Disclosures/Disclaimers

FATCA

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

NRRA

(Applicable if the insurance company is non-admitted)

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Guarantee Funds

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. *If your insurance carrier is identified as 'Non-Admitted', your policy is not protected by your state's Guaranty Fund.*

Other Disclosures / Disclaimers - Continued

Claims Reporting

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Claims Made Policy

(Applicable to any coverage that is identified as claims made)

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Any Employment Practices Liability (EPL) or Directors & Officers (D&O) with EPL coverage must give notice to the insurer of any charges / complaints brought by any state / federal agency (i.e. EEOC and similar proceedings) involving an employee. To preserve your rights under the policy, it is important that timely notice be given to the insurer, whether or not a right to sue letter has been issued.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a “blanket” additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.

See Request to Bind Coverage page for acknowledgment of all disclaimers and disclosures.

Optional Coverages

The following represents a list of insurance coverages that may not be included in this proposal but are optional and may be available with further underwriting information. This list is not inclusive of all coverages and if you have questions contact your Alliant representative. If you would like addition quotes please check Yes/No across from the coverage below, sign and return.

Servicer - Remove any coverage lines that are currently insured.

Target Coverages

	Yes	No
CRIME		
Employee Dishonesty	<input type="checkbox"/>	<input type="checkbox"/>
Computer Fraud	<input type="checkbox"/>	<input type="checkbox"/>
Social Engineering	<input type="checkbox"/>	<input type="checkbox"/>
Increased Limits	<input type="checkbox"/>	<input type="checkbox"/>
CYBER RISK	<input type="checkbox"/>	<input type="checkbox"/>
FLOOD INSURANCE	Refer to Flood Disclosure	
MANAGEMENT LIABILITY		
Directors & Officers Liability	<input type="checkbox"/>	<input type="checkbox"/>
Employment Practices Liability	<input type="checkbox"/>	<input type="checkbox"/>
Fiduciary Liability	<input type="checkbox"/>	<input type="checkbox"/>
UMBRELLA / EXCESS LIABILITY (Increased Liability Limits)	<input type="checkbox"/>	<input type="checkbox"/>
Selecting the "Reject All or Accept All" option will override any selections you have made above	<input type="checkbox"/> Reject All <input type="checkbox"/> Accept All for Consideration	

Signature of Authorized Insurance Representative

Date

Title

Printed / Typed Name

Other Coverage Options

Note some of these coverages may be included with limitations or insured elsewhere. This is a partial listing as you may have additional risks not contemplated here which are unique to your organization.

- Business Income/Extra Expense
- Earthquake
- Employed Lawyers
- Employee Benefits Liability
- Equipment Breakdown
- Food Borne Illness
- Foreign Insurance
- Garagekeepers Liability
- Hired Auto Physical Damage
- Kidnap & Ransom
- Law Enforcement Liability
- Media and Publishers Liability
- Network Security / Privacy Liability and Internet Media Liability
- Non-Owned & Hired Automobile Liability
- Pollution Liability
- Owned/Non-Owned Aircraft
- Owned Watercraft
- Professional Liability
- Property in Transit
- Property of Others (Clients, Employees, Other)
- Special Events Liability
- Spoilage
- Student Accident
- Volunteer Accidental Death & Dismemberment (AD&D)
- Workers Compensation & Employers Liability
- Workplace Violence

Glossary of Insurance Terms

Below are links to assist you in understanding the insurance terms you may find within your insurance policies:

<http://insurancecommunityuniversity.com/university-resources/insurance-glossary-free>

<http://www.ambest.com/resource/glossary.html>

<http://www.irmi.com/online/insurance-glossary/default.aspx>

Request to Bind Coverage

Small Cities Organized Risk Effort

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Annual Premium	Bind	Decline
DEADLY WEAPON RESPONSE PROGRAM			
Limit \$500,000 Annual Aggregate (Shared by Members of Pool/JPA) \$2,500,000	\$9,186.12	<input type="checkbox"/>	<input type="checkbox"/>

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

_____ Signature of Authorized Insurance Representative	_____ Date
_____ Title	
_____ Printed / Typed Name	

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. *The actual terms and conditions of the policy will prevail.*

IMPORTANT NOTICE:

- 1. The insurance policy that you are applying to purchase is being issued by an insurer that is not licensed by the State of California. These companies are called “nonadmitted” or “surplus line” insurers.**
- 2. The insurer is not subject to the financial solvency regulation and enforcement that apply to California licensed insurers.**
- 3. The insurer does not participate in any of the insurance guarantee funds created by California law. Therefore, these funds will not pay your claims or protect your assets if the insurer becomes insolvent and is unable to make payments as promised.**
- 4. The insurer should be licensed either as a foreign insurer in another state in the United States or as a non-United States (alien) insurer. You should ask questions of your insurance agent, broker, or “surplus line” broker or contact the California Department of Insurance at the toll-free number 1-800-927-4357 or internet website www.insurance.ca.gov. Ask whether or not the insurer is licensed as a foreign or non-United States (alien) insurer and for additional information about the insurer. You may also visit the NAIC’s internet website at www.naic.org. The NAIC—the National Association of Insurance Commissioners—is the regulatory support organization created and governed by the chief insurance regulators in the United States.**
- 5. Foreign insurers should be licensed by a state in the United States and you may contact that state’s department of insurance to obtain more information about that insurer. You can find a link to each state from this NAIC internet website: https://naic.org/state_web_map.htm.**

6. For non-United States (alien) insurers, the insurer should be licensed by a country outside of the United States and should be on the NAIC’s International Insurers Department (IID) listing of approved nonadmitted non-United States insurers. Ask your agent, broker, or “surplus line” broker to obtain more information about that insurer.

7. California maintains a “List of Approved Surplus Line Insurers (LASLI).” Ask your agent or broker if the insurer is on that list, or view that list at the internet website of the California Department of Insurance: www.insurance.ca.gov/01-consumers/120-company/07-lasli/lasli.cfm.

8. If you, as the applicant, required that the insurance policy you have purchased be effective immediately, either because existing coverage was going to lapse within two business days or because you were required to have coverage within two business days, and you did not receive this disclosure form and a request for your signature until after coverage became effective, you have the right to cancel this policy within five days of receiving this disclosure. If you cancel coverage, the premium will be prorated and any broker’s fee charged for this insurance will be returned to you.

Date: _____

Insured: _____

D-1 (Effective January 1, 2020)

Alliant Deadly Weapon Response Program Proposal FY 23/24		
MEMBER ENTITY	Total Insured Values	Allocation
Rate/Amount		\$9,186
Biggs	\$ 11,810,790	\$289.53
Colfax	\$ 17,334,693	\$425
Dunsmuir	\$ 20,672,091	\$507
Etna	\$ 10,297,915	\$252
Isleton	\$ 6,443,321	\$158
Live Oak	\$ 41,517,246	\$1,018
Loomis	\$ 4,640,941	\$114
Loyalton	\$ 9,629,336	\$236
Montague	\$ 15,324,243	\$376
Mt. Shasta	\$ 18,134,846	\$445
Portola	\$ 8,460,783	\$207
Rio Dell	\$ 17,419,237	\$427
Shasta Lake	\$ 71,457,232	\$1,752
Susanville	\$ 29,819,910	\$731
Tulelake	\$ 13,204,914	\$324
Weed	\$ 17,128,283	\$420
Yreka	\$ 61,437,471	\$1,506
Grand Total	\$ 374,733,252	\$9,186



PRECISION CONCRETE PROPOSED AGREEMENT 2023-2026

ACTION ITEM

ISSUE: Members have utilized Precision Concrete as a cost-effective way of maintaining their sidewalks to avoid costly trip and fall claims. The Board is asked to consider an updated master agreement with Precision Concrete to obtain group pricing and ease the process of engaging their services.

The pricing under the agreement has increased from \$365 per sidewalk mile (unchanged since 2020) to \$386, with an inflation factor of 7% per year through 2026. Attached is the proposed agreement for review.

RECOMMENDATION: Review and provide direction or authority to negotiate a master agreement between SCORE and Precision Concrete per the terms in the attached sample agreement.

FISCAL IMPACT: None. Costs will be a pass-through for SCORE or good use of risk management grants.

BACKGROUND: Precision Concrete has been providing unique sidewalk *cutting* repairs for over 20 years in the SF Bay Area and have spread throughout California.

ATTACHMENT(S): SCORE Precision Concrete - Proposed Agreement- Multi Year Pricing



417 Harrison St, Oakland, CA 94607/ Phone: (650) 867 -8657 / Fax (650) 240-3866 / CL#103474/ 1000053728

PROPOSAL FOR “NOT TO EXCEED” AGREEMENT BETWEEN: SCORE AND PRECISION CONCRETE CUTTING (PCC)

Overview

Uneven sidewalks caused by ground settling and tree roots cause a potential hazard to pedestrians. Displaced sidewalks cause problems for both public and private entities in the form of trip and fall liability exposure.

This AGREEMENT is created for the sole purpose of establishing an agreed-upon set of services and related costs to allow SCORE members access to professional sidewalk inspection and repair maintenance services. Furthermore, this AGREEMENT creates no obligation or expectation that any work will result from this agreement. The FEES and PRICING SCHEDULE listed below are for the period JUNE 1, 2023, to MAY 30, 2026. The CONTRACTOR's specific services are defined below and are available to MEMBER on as needed basis. The exact terms and conditions of such services are to be arranged between the CONTRACTOR and MEMBER. MEMBER is responsible for initiating and requesting any work of Contractor.

Background Information on Precision Concrete Cutting

PCC has been repairing and inspecting sidewalks since 1990. The company does work throughout the United States and with dozens of cities in California.

Precision Concrete Cutting is leader in sidewalk asset management. We specialize in surveying sidewalk infrastructure and repairing uneven sidewalks. Our unique saw-cutting method for correcting off-set sidewalk panels leaves behind ADA compliant results for a fraction of the cost of new concrete. Our clients benefit from detailed GIS maps that allows them to create a GIS data base to cost effectively manage their sidewalk infrastructure.

ASSESSMENT SERVICES

Precision Concrete Cutting technicians will walk every panel in the project area and visually inspect for potential tripping hazards and damage. PCC will provide a GIS compatible report that list each location identified including a photo, exact location, off-set height and square foot amount for replacement locations.

PROPRIETARY MOBILE DATA COLLECTION SOFTWARE

Precision Concrete Cutting has developed a proprietary mobile software that is useable across multiple platforms (Android, iPhone, iPad, Smart Phone, etc.)

- Provides GPS Coordinates – Integrates with GIS systems
- Mapping – Provides detailed location data plotted with Google Maps
- Detailed Reporting – Provides specific and detailed data on measurements for every trip hazard
- Addresses – The software gives the address and longitude / latitude of each trip hazard location
- Additional Data – Records additional sidewalk data (ie. spalling, cracks, replacement spots, and any other data you need)
- Sidewalk Asset Management – Precision Concrete Cutting offers complete sidewalk asset management



417 Harrison St, Oakland, CA 94607/ Phone: (650) 867 -8657 / Fax (650) 240-3866 / CL#103474/ 1000053728

To Date, PCC has been awarded 6 patents by the US Patent and Trademark Office on our trip hazard removal equipment and process. The following is each patent description and number where they can be reviewed on the US Patent office web site – www.uspto.gov

- 6,827,074 - Hub and blade combination patent
- 6,896,604 - Dust hood patent
- 7,000,606 - Cutting apparatus and broadening patent
- 7,143,760 - Method patent
- 7,201,644 - Variations and broadening patent
- 7,402,095 - Extended methods patent

Service Option #1 Sidewalk Assessment Services

CONTRACTOR will inspect sidewalks and provide a written inspection report in the format approved by the MEMBER (optional curbs and gutters can be included in the scope of work). The inspection reports shall include the identification, location, and description of each problem and recommended action to be taken. The format and information required may be changed at the request of MEMBER with the agreement of both parties.

Sidewalk Assessment Fee Schedule

Cost Per Sidewalk Mile	Total Sidewalk Miles	Estimated Cost per Day	Estimated Man Days	Total Estimated Assessment Cost
\$386.00	TBD	\$1,000	TBD	\$ TBD

Pricing Schedule based on the CPI Increase over the -year period outline below.

Year	3/8 to 1/2"	>1/2 to 1"	>1-2"	CPI % Increase
2023	\$ 35.72	\$ 71.45	\$ 141.75	7%
2024	\$ 38.22	\$ 76.45	\$ 151.67	7%
2025	\$ 40.90	\$ 81.80	\$ 162.29	7%
2026	\$ 43.76	\$ 87.53	\$ 173.65	7%

Services Offered:

- Sidewalk Assessment Services cost of \$386 a sidewalk mile
- Uneven Sidewalk Repair Services range in cost per measurements and table above.

- Sidewalk Removal and Replacement is not included, as a project of that size is going to require the SCORE Member to go to bid.

Precision Concrete Cutting is committed to providing the highest quality service to our clients. Should you have any questions or comments, please do not hesitate to contact us.

PCC Representative:

Joseph Ortega

Vice President

YOUR HERE REPRESENTATIVE:

X _____

Title



**Small Cities Organized Risk Effort
Board of Directors Meeting
June 23, 2023**

Agenda Item H.9.a.

**FY 23/24 PROPERTY PROGRAM RENEWAL
PROPERTY PROPOSAL**

ACTION ITEM

ISSUE: The Board of Directors annually reviews and approves SCORE’s Property Program renewal, currently placed through the Alliant Property Insurance Program (APIP). For FY 23/24 SCORE’s Total Insurable Values (TIV) increased 8%, from \$385,043,372 in FY 22/23 to \$415,915,753 in FY 23/24. SCORE’s recent loss history has improved but the property market continues to be challenging, especially for locations with wildfire exposure. The total increase to renew is 43.5%, including the 8% increase in TIV, with the underlying rate for all coverages combined increasing 33%.

Small Cities Organized Risk Effort	2022-2023 (at 03/08/2023)	2023-2024	Variance
Total Insurable Values (TIV):	\$ 385,043,372	\$ 415,915,753	8.01%
Earthquake TIV:	Not Applicable	Not Applicable	N/A
Earthquake Limit:	Not Covered	Not Covered	N/A
*Property Annual Cost:	\$ 1,274,928.92	\$ 1,838,639.74	44.21%
Cyber Liability Annual Cost:	\$ 17,585.54	\$ 17,221.77	-2.06%
Pollution Liability Annual Cost:	\$ 2,933.33	\$ 3,688.69	25.75%
Total Account Rate (\$/100):	0.3364420	0.4470978	32.89%
**Total Annual Cost:	\$ 1,295,447.79	\$ 1,859,550.20	43.54%

The attached Executive Summary provides a listing of changes to the Property coverage for FY 23/24. **PLEASE NOTE CHANGE: Vehicles ten years and older may still be covered for Replacement Cost but the total recovery will not exceed 120% of the declared value.**

Please note the “All Risk” Deductible remains at \$25,000 with the *vehicle deductible as follows*: for City of Biggs, City of Dunsmuir, City of Isleton, City of Live Oak, Town of Loomis, City of Montague, City of Rio Dell, City of Weed, City of Yreka for vehicles with ACV valuation; \$25,000 for all other members with Replacement Cost Value (RCV), Except \$50,000 for police vehicles with RCV under \$250,000, \$100,000 for All Vehicles with RCV of \$250,000 to \$750,000; \$250,000 for All vehicles with RCV in Excess of \$750,000. There is no change to the Contractor’s Equipment Deductible of \$10,000 (\$5,000 Isleton).

***NOTE:** There are still some members that are making a final decision about where their vehicles will be placed (either AMVP or the APIP Program) and any changes to the property schedule requested after 6/24/23 will change the total premium listed above.

Banking Layer: the attached premium allocation includes a section for the Property Banking Layer, first begun in FY 22/23. Given the relatively good results for this year, SCORE’s actuary did not conduct another study but did recommend increasing funding by 5% for inflation. The total of \$399,462 is allocated by member TIV as indicated in the attached.



**Small Cities Organized Risk Effort
Board of Directors Meeting
June 23, 2023**

Agenda Item H.9.a. (Continued)

RECOMMENDATION: Approve the FY 23/24 Property Insurance Renewal and the FY 23/24 Property Premium Deposit Calculations per the attached.

FISCAL IMPACT: The projected total premium for a \$25,000 property deductible, with \$25,000 auto physical damage deductible, is \$1,859,550.20. The total funding for the Banking Layer is \$399,462.

BACKGROUND: SCORE provides optional property insurance for their members through the Alliant Property Insurance Program. This is a joint purchase insurance program currently providing members up to \$500,000,000 in all risk limits. Premiums are based on each member's exposures which are provided via a schedule of insured locations.

For the last four years SCORE has received notices to anticipate rates increasing as a result of the group's loss history – while this year SCORE did receive notice of rates increasing due to loss history the market has continued to harden and rates are increasing, even for insureds with good loss history. In 2017 SCORE increased the deductible from \$5,000 to \$10,000 *and* received a 20% increase due to losses coupled with an increase in Total Insured Values. In 2018 members elected to decrease their deductible back to \$5,000. The Program Administrators requested proposals for a \$5,000 property and \$10,000 auto deductible for FY 22/23, but all options were declined due to the increase in minimum deductible for the program overall. In response to the increasing deductibles, members agreed to fund a Banking Layer for the Property Program to cover losses from \$1,000 to \$25,000, with the goal to be able to increase the Layer funding if necessary.

ATTACHMENT(S):

\$25,000 Deductible

1. Property Deposit Allocation with Banking Layer
2. Executive Summary
3. SCORE Property Proposal
4. SCORE Boiler and Machinery Proposal
5. SCORE Pollution Liability Proposal
6. SCORE Cyber Liability Proposal
7. List of Named Insureds
8. APIP Proposal Invoice
9. Claims Acknowledgement and Procedures
10. Surplus Lines Disclose
11. TRIA Selection
12. SCORE TIV as of 6-16-23
13. APIP Proposed Schedule of Carriers

SCORE APIP Property Renewal FY 2023-2024

Formula/Allocation	Determined by BOD vote	Pulled from Oasys	Pulled from Oasys	Pulled from Oasys		Pulled from Oasys	Pulled from Oasys		
	Property Deductible	Real Property Values	Personal Property Values	Income & Rents (incl Tax Interruption)		Total Values includes BI & Rents (NOT incl Vehicles & Contractor Eq)	Total Insured Values incld Real, Personal, BI, COC (TIV) (includes Vehicles & CE)	Actual Course of Construction (COC) Values	Course of Construction Premium
Rate/Amount									0.253311661
Biggs	\$25,000	\$8,583,379	\$3,195,251	\$32,160		\$11,810,790	\$13,144,558	\$0	\$0
Colfax	\$25,000	\$13,315,314	\$4,014,379	\$5,000		\$17,334,693	\$18,367,666	\$1,852,000	\$4,691
Dunsmuir	\$25,000	\$18,048,601	\$2,606,490	\$17,000		\$20,672,091	\$21,597,091	\$0	\$0
Etna	\$25,000	\$9,571,864	\$718,051	\$8,000		\$10,297,915	\$10,297,915	\$0	\$0
Isleton	\$25,000	\$5,706,567	\$736,754	\$0		\$6,443,321	\$8,091,222	\$0	\$0
Live Oak	\$25,000	\$29,088,797	\$12,297,449	\$131,000		\$41,517,246	\$44,659,118	\$0	\$0
Loomis	\$25,000	\$3,441,622	\$1,199,319	\$0		\$4,640,941	\$5,012,566	\$0	\$0
Loyalton	\$25,000	\$7,780,281	\$1,840,055	\$9,000		\$9,629,336	\$12,933,194	\$0	\$0
Montague	\$25,000	\$11,381,918	\$3,942,325	\$0		\$15,324,243	\$18,225,657	\$0	\$0
Mt. Shasta	\$25,000	\$13,892,710	\$3,783,136	\$459,000		\$18,134,846	\$18,142,646	\$0	\$0
Portola	\$25,000	\$7,269,631	\$1,191,152	\$0		\$8,460,783	\$10,080,783	\$0	\$0
Rio Dell	\$25,000	\$11,360,951	\$6,987,577	\$5,000		\$17,419,237	\$19,169,438	\$934,291	\$2,367
Shasta Lake	\$25,000	\$48,712,759	\$22,668,599	\$75,874		\$71,457,232	\$74,360,998	\$0	\$0
Susanville	\$25,000	\$22,075,444	\$6,105,466	\$1,639,000		\$29,819,910	\$36,779,210	\$0	\$0
Tulelake	\$25,000	\$9,962,006	\$3,045,444	\$197,464		\$13,204,914	\$13,536,914	\$0	\$0
Weed	\$25,000	\$14,249,898	\$2,878,385	\$0		\$17,128,283	\$21,020,649	\$0	\$0
Yreka	\$25,000	\$47,588,622	\$13,801,549	\$47,300		\$61,437,471	\$70,496,128	\$0	\$0
Grand Total		\$282,030,364	\$91,011,381	\$2,625,798		\$374,733,252	\$415,915,753	\$2,786,291	\$7,058
Grand Total FY 22-23		\$266,635,877	\$84,817,663	\$2,571,304		\$343,848,641	\$385,043,372	\$10,176,203	\$21,254
\$ Change		\$15,394,487	\$6,193,718	\$54,494	\$0	\$30,884,611	\$30,872,381	-\$7,389,912	-\$14,196
% Change		6%	7%	2%	#DIV/0!	9%	8%	-73%	-67%

Verified Totals

\$ 374,733,252 \$ 415,915,753 \$ 2,786,291 \$ 7,058

Check

\$0 \$0 \$0

SCORE APIP Property Renewal FY 2023-2024

Total Values x Rate	TIV x Excess Rate		Pulled from Oasys	B&M Values x Rate	Pulled from Oasys	CEV x Rate		Pulled from Oasys	Auto Values x Rate	TIV x Rate
Property Premium	Excess Property Premium	Boiler & Machinery Deductible	Boiler & Machinery Values	Excess Boiler & Machinery Premium	Contractor's Equipment Values (CEV)	Contractor's Equipment Premium	Auto Physical Damage Deductible	Auto Physical Damage Values	Auto Physical Damage Premium	Terrorism Premium
0.236910374	0.1180352			0.001292		0.180934186			1.229439242	0.0008039
\$27,981	\$15,515	\$10,000	\$11,810,790	\$153	\$712,300	\$1,289	\$25,000	\$621,468	\$7,641	\$106
\$41,068	\$21,680	\$10,000	\$17,334,693	\$224	\$870,288	\$1,575	\$25,000	\$162,685	\$2,000	\$148
\$48,974	\$25,492	\$10,000	\$20,672,091	\$267	\$0	\$0	\$25,000	\$925,000	\$11,372	\$174
\$24,397	\$12,155	\$10,000	\$10,297,915	\$133	\$0	\$0	\$25,000	\$0	\$0	\$83
\$15,265	\$9,550	\$10,000	\$6,443,321	\$83	\$277,633	\$502	\$25,000	\$1,370,268	\$16,847	\$65
\$98,359	\$52,713	\$10,000	\$41,517,246	\$536	\$956,739	\$1,731	\$25,000	\$2,185,133	\$26,865	\$359
\$10,995	\$5,917	\$10,000	\$4,640,941	\$60	\$0	\$0	\$25,000	\$371,625	\$4,569	\$40
\$22,813	\$15,266	\$10,000	\$9,629,336	\$124	\$300,000	\$543	\$25,000	\$3,003,858	\$36,931	\$104
\$36,305	\$21,513	\$10,000	\$15,324,243	\$198	\$124,000	\$224	\$25,000	\$2,777,414	\$34,147	\$147
\$42,963	\$21,415	\$10,000	\$18,134,846	\$234	\$7,800	\$14	N/A	\$0	\$0	\$146
\$20,044	\$11,899	\$10,000	\$8,460,783	\$109	\$510,000	\$923	\$25,000	\$1,110,000	\$13,647	\$81
\$41,268	\$22,627	\$10,000	\$18,353,528	\$237	\$337,900	\$611	\$25,000	\$478,010	\$5,877	\$154
\$169,290	\$87,772	\$10,000	\$71,457,232	\$923	\$332,223	\$601	\$25,000	\$2,571,543	\$31,616	\$598
\$70,646	\$43,412	\$10,000	\$29,819,910	\$385	\$1,759,300	\$3,183	\$25,000	\$5,200,000	\$63,931	\$296
\$31,284	\$15,978	\$10,000	\$13,204,914	\$171	\$37,000	\$67	\$25,000	\$295,000	\$3,627	\$109
\$40,579	\$24,812	\$10,000	\$17,128,283	\$221	\$1,426,409	\$2,581	\$25,000	\$2,465,957	\$30,317	\$169
\$145,552	\$83,210	\$10,000	\$61,437,471	\$794	\$4,121,197	\$7,457	\$25,000	\$4,937,460	\$60,703	\$567
\$887,782	\$490,927		\$375,667,543	\$4,854	\$11,772,789	\$21,301		\$28,475,421	\$350,088	\$3,344
\$671,226	\$327,033		\$354,024,844	\$4,978	\$10,786,732	\$15,071		\$20,231,796	\$191,525	\$1,095
\$216,556	\$163,894		\$21,642,699	-\$124	\$986,057	\$6,230		\$8,243,625	\$158,563	\$2,249
32%	50%		6%	-2%	9%	41%		41%	83%	205%
\$ 887,782	\$ 490,927			\$ 4,854		\$ 21,301			\$ 350,088	\$ 3,343
\$0	\$0			\$0		\$0			\$0	\$1

TIV x Rate	TIV x Rate	% of TIV	% of TIV						
Cyber Liability Premium	Pollution Premium	SL Taxes & Fees	ABS Fees	2023-2024 TOTAL PROPOSED DEPOSIT @ \$25K Deductible	2022-2023 ACTUAL Deposit	\$ Change Overall	% Change Overall	% Change in TIV	% of Total TIV
0.0041407	0.000887	\$56,803	\$16,483						
\$544	\$117	\$1,795	\$521	\$55,661	\$38,840	\$16,820	43%		3%
\$761	\$163	\$2,509	\$728	\$75,546	\$59,889	\$15,657	26%		4%
\$894	\$192	\$2,950	\$856	\$91,171	\$69,698	\$21,473	31%		5%
\$426	\$91	\$1,406	\$408	\$39,100	\$28,574	\$10,526	37%		2%
\$335	\$72	\$1,105	\$321	\$44,145	\$28,674	\$15,471	54%		2%
\$1,849	\$396	\$6,099	\$1,770	\$190,678	\$136,118	\$54,560	40%		11%
\$208	\$44	\$685	\$199	\$22,716	\$16,730	\$5,986	36%		1%
\$536	\$115	\$1,766	\$513	\$78,710	\$57,791	\$20,919	36%		3%
\$755	\$162	\$2,489	\$722	\$96,661	\$63,879	\$32,782	51%		4%
\$751	\$161	\$2,478	\$719	\$68,881	\$50,508	\$18,373	36%		4%
\$417	\$89	\$1,377	\$400	\$48,986	\$36,761	\$12,225	33%		2%
\$794	\$170	\$2,618	\$760	\$77,482	\$54,969	\$22,513	41%		5%
\$3,079	\$660	\$10,156	\$2,947	\$307,641	\$237,636	\$70,004	29%		18%
\$1,523	\$326	\$5,023	\$1,458	\$190,184	\$90,711	\$99,473	110%		9%
\$561	\$120	\$1,849	\$536	\$54,301	\$36,991	\$17,311	47%		3%
\$870	\$186	\$2,871	\$833	\$103,440	\$71,288	\$32,152	45%		5%
\$2,919	\$625	\$9,628	\$2,794	\$314,248	\$216,389	\$97,859	45%		17%
\$17,222	\$3,689	\$56,803	\$16,483	\$1,859,550	\$1,295,447	\$564,103	44%		100%
\$17,032	\$2,841	\$40,692	\$2,701	\$1,295,447	\$1,091,850	\$203,597	19%		100%
\$190	\$848	\$16,111	\$13,782	\$564,103					
1%	30%	40%	510%	44%					

\$ 17,222 \$ 3,689 \$ 56,803 \$ 16,483 \$ 1,859,550
 \$0 \$0 \$0 \$0 \$0

Real Property Banking Layer	Auto Physical Damage Banking Layer	TOTAL Property Banking Layer Funding
0.067	0.431	0.497
\$8,750	\$2,675	\$11,426
\$12,227	\$700	\$12,928
\$14,377	\$3,982	\$18,359
\$6,855	\$0	\$6,855
\$5,386	\$5,899	\$11,285
\$29,730	\$9,407	\$39,137
\$3,337	\$1,600	\$4,937
\$8,610	\$12,932	\$21,541
\$12,133	\$11,957	\$24,090
\$12,078	\$0	\$12,078
\$6,711	\$4,779	\$11,489
\$12,761	\$2,058	\$14,819
\$49,502	\$11,070	\$60,573
\$24,484	\$22,386	\$46,870
\$9,012	\$1,270	\$10,281
\$13,993	\$10,616	\$24,609
\$46,929	\$21,256	\$68,185
\$276,875	\$122,587	\$399,462



Small Cities Organized Risk Effort



2023-2024

Alliant Property Insurance Program

Presented on June 16, 2023 by:

Marcus Beverly, CPCU, AIC,
ARM-P
First Vice President

Michelle Minnick
Account Manager

**ALLIANT INSURANCE SERVICES, INC.
 ALLIANT PROPERTY INSURANCE PROGRAM (APIP)
 PROPERTY PROPOSAL**

TYPE OF INSURANCE: Insurance Reinsurance

NAMED INSURED: Small Cities Organized Risk Effort

DECLARATION: 4-Cities 4

POLICY PERIOD: July 1, 2023 to July 1, 2024

COMPANIES: See Attached List of Companies

**TOTAL INSURED
 VALUES:** \$ 415,915,753 as of June 16, 2023

**ALL RISK
 COVERAGES &
 SUB-LIMITS:**

\$	500,000,000	Per Occurrence: all Perils, Coverages (subject to policy exclusions) and all Named Insureds (as defined in the policy) combined, per Declaration, regardless of the number of Named Insureds, coverages, extensions of coverage, or perils insured, subject to the following per occurrence and/or aggregate sub-limits as noted below.
	Not Covered	Flood Limit - Per Occurrence and in the Annual Aggregate (for those Named Insured(s) that purchase this optional dedicated coverage).
	Not Covered	Per Occurrence and in the Annual Aggregate for scheduled locations in Flood Zones A & V (inclusive of all 100 year exposures). This Sub-limit does not increase the specific flood limit of liability for those Named Insured(s) that purchase this optional dedicated coverage.
	Not Applicable	Per Occurrence for losses to locations in Tier 1 and/or Tier 2 Counties and resulting from a Named Windstorm.
	Not Covered	Earthquake Shock - Per Occurrence and in the Annual Aggregate (for those Named Insured(s) that purchase this optional dedicated coverage).
\$	100,000,000	Combined Business Interruption, Rental Income and Tuition Income (and related fees). However, if specific values for such coverage have not been reported as part of the Named Insured's schedule of values held on file with Alliant Insurance Services, Inc., this sub-limit amount is limited to \$500,000 per Named Insured subject to maximum of \$2,500,000 Per Occurrence, Per Declaration for Business Interruption, Rental Income and Tuition Income combined. Coverage for power generating plants is excluded, unless otherwise specified.
\$	50,000,000	Extra Expense.

**ALL RISK
COVERAGES &
SUB-LIMITS:
(continued)**

Per Bound TIV	\$10,000,000	Miscellaneous Unnamed Locations for Named Insureds with total insurable values greater than or equal to \$250,000,000 at time of binding or \$5,000,000 Miscellaneous Unnamed Locations for Named Insureds with total insurable values less than \$250,000,000 at time of binding excluding Earthquake coverage for Alaska and California locations. If Flood coverage is purchased for scheduled locations, this extension will extend to include Flood coverage for any location not situated in Flood Zones A or V. Vacant properties are sub-limited to \$2,500,000.
180 Days	Extended Period of Indemnity	
See Policy Provisions	\$50,000,000, or a Named Insured's Policy Limit of Liability if less than \$50,000,000, Automatic Acquisition for 120 days except:	<ul style="list-style-type: none"> - \$25,000,000 Automatic Acquisition for 90 days for new sub-member and/or entity of an existing Pools, JPA or Group; - \$25,000,000 Automatic Acquisition for 90 days for Vacant properties; - \$10,000,000 Automatic Acquisition for 120 days for Licensed Vehicles; - \$2,500,000 Automatic Acquisition for 60 days for additional property and/or interests in Tier 1 Wind Counties, Parishes and Independent Cities for the states of Virginia, North Carolina, South Carolina, Georgia, Alabama, Mississippi, Louisiana, Texas and/or situated anywhere within the states of Florida and Hawaii; - The peril of Earthquake is excluded for the states of Alaska and California; - If Flood coverage is purchased for all scheduled locations, this extension will extend to include Flood coverage for any location not situated in Flood Zones A or V.
\$	1,000,000	Unscheduled Landscaping, tees, sand traps, greens, athletic fields and artificial turf and further subject to \$25,000 / 25 gallon maximum per item for existing Named Insureds excluding Earthquake coverage for Alaska and California locations. If Flood coverage is purchased for scheduled locations, this extension includes Flood coverage for any location not situated in Flood Zones A or V.
\$	5,000,000	or 110% of the scheduled values, whichever is greater, for Scheduled Landscaping, tees, sand traps, greens, athletic fields and artificial turf and further subject to \$25,000 / 25 gallon maximum per item.
\$	5,000,000	or 120% of the scheduled values, whichever is less, for Scheduled Landfills (as more fully defined in the policy).
\$	50,000,000	Errors & Omissions - This extension does not increase any more specific limit stated elsewhere in this policy or Declarations.
\$	25,000,000	Course of Construction and Additions (including new) for projects with completed values not exceeding the sub-limit shown. Projects valued greater than \$15,000,000 require underwriting approval and a premium charge.

ALL RISK COVERAGES & SUB-LIMITS: (continued)	\$	500,000	Money & Securities for named perils only as referenced within the policy, however fraudulent impersonation, fraudulent instruction or similar events are excluded.
	\$	2,500,000	Unscheduled Fine Arts.
	\$	250,000	Accidental Contamination per occurrence and annual aggregate per Named Insured with \$500,000 annual aggregate for all Named Insureds per Declaration. Coverage shall not attach or become insurance upon any property which at the time of loss is more specifically described and covered under any other policy form until the liability of such other insurance has first been exhausted and shall then cover only the excess of value of such property over and above the amount payable under such other insurance, whether collectible or not.
	\$	750,000	Unscheduled infrastructure including but not limited to tunnels, bridges, dams, catwalks (except those not for public use), roadways, highways, streets, sidewalks, culverts, channels, levees, dikes, berms, embankments, landfills (as more fully defined in the policy), docks, piers, wharves, street lights, traffic signals, meters, roadway or highway fencing (including guardrails), and all similar property unless a specific value has been declared. Unscheduled infrastructure coverage is excluded for the peril of Earthquake and excluded for Federal Emergency Management Agency (FEMA) and/or Office of Emergency Services (OES) declared disasters, providing said declaration provides funding for repairs.
	\$	50,000,000	Increased Cost of Construction due to the enforcement of building codes/ ordinance or law (includes All Risk and Boiler & Machinery) except \$2,500,000 for vacant properties.
	\$	25,000,000	Transit - Physical Damage only.
	\$	2,500,000	Unscheduled Animals; not to exceed \$50,000 per Animal, per Occurrence.
	\$	2,500,000	Unscheduled Watercraft up to 27 feet.
		Included	Per Occurrence for Off Premises Vehicle Physical Damage.
	\$	25,000,000	Off Premises Services Interruption including Extra Expense resulting from a covered peril at non-owned/operated locations.
	\$	5,000,000	Per Occurrence Per Named Insured subject to an Annual Aggregate of \$10,000,000 for Earthquake Shock on Licensed Vehicles, Unlicensed Vehicles, Contractor's Equipment and Fine Arts combined for all Named Insured(s) in this Declaration combined that do not purchase optional dedicated Earthquake Shock coverage, and/or where specific values for such items are not covered for optional dedicated Earthquake Shock coverage as part of the Named Insured's schedule of values held on file with Alliant Insurance Services, Inc..

ALL RISK COVERAGES & SUB-LIMITS: (continued)	\$	5,000,000	Per Occurrence Per Named Insured subject to an Annual Aggregate of \$10,000,000 for Flood on Licensed Vehicles, Unlicensed Vehicles, Contractor's Equipment and Fine Arts combined for all Named Insured(s) in this Declaration combined that do not purchase optional dedicated Flood coverage, and/or where specific values for such items are not covered for optional dedicated Flood coverage as part of the Named Insured's schedule of values held on file with Alliant Insurance Services, Inc..
	\$	3,000,000	Contingent Business Interruption, Contingent Extra Expense, Contingent Rental Values and Contingent Tuition Income separately.
	\$	3,000,000	Tax Revenue Interruption – Per Policy Provisions. However, if specific values for such coverage have not been reported as part of the Named Insured's schedule of values held on file with Alliant Insurance Services, Inc., this sub-limit amount is limited to \$1,000,000 Per Occurrence – Per Policy Provisions.
	\$	500,000	Jewelry, Furs, Precious Metals and Precious Stones Separately.
	\$	1,000,000	Claims Preparation Expenses.
	\$	50,000,000	Expediting Expenses.
	\$	100,000	Per Occurrence with a \$1,000,000 Annual Aggregate per Declaration for Mold/Fungus Resultant Damage as more fully defined in the policy.
	\$	100,000,000	Ingress/Egress Per Occurrence, Per Named Insured for the actual loss sustained during the period of time not exceeding 30 days when, as a direct result of physical loss or damage caused by a covered peril(s) specified by this Policy and occurring at property located within a 10 mile radius of covered property, ingress to or egress from the covered property by this Policy is prevented.
	\$	100,000,000	Interruption By Civil Authority Per Occurrence, Per Named Insured for the actual loss sustained during the period of time not exceeding 30 days when, as a direct result of physical loss or damage caused by a covered peril(s) specified by this Policy and occurring at property located within a 10 mile radius of covered property, access to the covered property is specifically prohibited by order of a civil authority.
	\$	10,000,000	Electronic Data Processing Media.
	\$	1,000,000	Personal Property Outside of the USA (including associated Business Interruption).

Not Covered Per Occurrence Per Declaration Upgrade to Green Coverage subject to the lesser of, the cost of upgrade, an additional 25% of the applicable limit of liability shown in the schedule of values or this sub limit.

Not Covered for Communicable Disease.

\$ 100,000 Per Occurrence while in Storage and In Transit coverage subject to \$10,000 Deductible for Unmanned Aircraft as more fully defined in the Policy. Not Covered while in Flight.

VALUATION:

- Repair or Replacement Cost (RCV)
- Actual Loss Sustained for Time Element Coverages
- Contractor’s Equipment /Vehicles either Replacement Cost (RCV) or Actual Cash Value (ACV) as declared by each insured. If not declared, valuation will default to Actual Cash Value (ACV)

**EXCLUSIONS
(Including but not limited to):**

- Seepage & Contamination
- Cost of Clean-up for Pollution
- Mold

Deductibles: If two or more deductible amounts provided in the Declaration Page apply for a single occurrence the total to be deducted shall not exceed the largest per occurrence deductible amount applicable. (The Deductible amounts set forth below apply Per Occurrence unless indicated otherwise).

“ALL RISK”

DEDUCTIBLE: \$ 25,000 Per Occurrence, which will apply in the event a more specific deductible is not applicable to a loss.

**DEDUCTIBLES FOR
SPECIFIC PERILS
AND COVERAGES:**

Not Covered All Flood Zones Per Occurrence excluding Flood Zones A & V.

Not Covered Per Occurrence for Flood Zones A & V (inclusive of all 100 year exposures).

Not Applicable for losses to locations in Tier 1 and/or 2 Counties and resulting from a Named Windstorm.

Not Covered Earthquake Shock: If the stated deductible is a flat dollar amount, the deductible will apply on a Per Occurrence basis, unless otherwise stated. If the stated deductible is on a percentage basis, the deductible will apply Per Occurrence on a Per Unit basis, as defined in the policy form, subject to the minimum deductible per occurrence.

\$ 1,000 Per Occurrence for Specially Trained Animals.

DEDUCTIBLES FOR SPECIFIC PERILS AND COVERAGES: (continued)	\$	500,000	Unscheduled infrastructure including but not limited to tunnels, bridges, dams, catwalks (except those not for public use), roadways, highways, streets, sidewalks, culverts, channels, levees, dikes, berms, embankments, landfills (as more fully defined in the policy), docks, piers, wharves, street lights, traffic signals, meters, roadway or highway fencing (including guardrails), and all similar property unless a specific value has been declared. Unscheduled infrastructure coverage is excluded for the peril of Earthquake and excluded for Federal Emergency Management Agency (FEMA) and/or Office of Emergency Services (OES) declared disasters, providing said declaration provides funding for repairs.
	\$	10,000	Per Vehicle or Item for Licensed Vehicles, Unlicensed Vehicles and Contractor's Equipment subject to \$100,000 Maximum Per Occurrence, Per Named Insured for the peril of Earthquake for Named Insured(s) who do not purchase dedicated Earthquake limits.
	\$	50,000	Per Occurrence Per Named Insured for this Declaration for Fine Arts for the peril of Earthquake for Named Insured(s) who do not purchase dedicated Earthquake limits.
	\$	10,000	Per Vehicle or Item for Licensed Vehicles, Unlicensed Vehicles and Contractor's Equipment subject to \$100,000 Maximum Per Occurrence, Per Named Insured for the peril of Flood for Named Insured(s) who do not purchase dedicated Flood limits.
	\$	50,000	Per Occurrence Per Named Insured for this Declaration for Fine Arts for the peril of Flood for Named Insured(s) who do not purchase dedicated Flood limits.
		24 Hour	Waiting Period for Service Interruption for All Perils and Coverages.
		2.5%	of Annual Tax Revenue Value per Location for Tax Interruption.
		24 Hour	Waiting Period for Ingress/Egress
		24 Hour	Waiting Period for Civil Authority
	\$	10,000	for City of Dunsmuir, City of Live Oak, Town of Loomis, City of Montague, City of Rio Dell, City of Weed for vehicles with ACV valuation; \$25,000 for all other members with RCV, Except \$50,000 for police vehicles with RCV under \$250,000, \$100,000 for All Vehicles with RCV of \$250,000 to \$750,000; \$250,000 for All vehicles with RCV in Excess of \$750,000. Per Occurrence for Off Premises Vehicle Physical Damage. If Off-Premises coverage is included/purchased, the stated deductible will apply to vehicle physical damage both on and off-premises on a Per Occurrence basis, unless otherwise stated. If Off-Premises coverage is not included, On-Premises/In-Yard coverage is subject to the All Risk (Basic) deductible.
			Vehicle Valuation Basis
	\$	10,000	except \$5,000 for the City of Isleton Per Occurrence for Contractor's Equipment.

Contractor's Equipment Valuation Basis

SPECIAL TERMS AND CONDITIONS:

It is understood and agreed that notwithstanding anything contained herein to the contrary the following shall apply to this Policy:

SPECIAL TERMS 1: Vehicle Valuation is Split as Follows:

-Actual Cash Value for City of Dunsmuir, City of Live Oak, Town of Loomis, City of Montague, City of Rio Dell, City of Weed

-Replacement Cost for: City of Biggs, City of Colfax, City of Isleton, City of Loyalton, City of Susanville, City of Tule Lake, City of Yreka

-Excluded for: City of Etna, City of Mount Shasta, City of Portola, City of Shasta Lake

Per Policy Limits	Special Terms Limit
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Per Policy Deductibles	Special Terms Deductible
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SPECIAL TERMS 2: It is hereby agreed that Section II, D. 7 of the policy is amended as follows:

On Vehicles less than ten years old, on or off premises, where Replacement Cost (New) values are specified, loss or damage shall be based on 100% of the Replacement Cost (New) at the time of loss. Partial losses shall be based on the cost of repairing or replacing the damaged portion, up to the fair market value of the Vehicle and/or Equipment. However, should these costs exceed the fair market value then recovery shall be based upon the Replacement Cost (New). All vehicles ten years or older will have a 120% margin clause applicable based on the values reported per schedule on file with Alliant Insurance Services. Under no circumstances will the company pay more than 120% of the reported values.

If the values, provided by the Named Insured, provides a valuation based on Replacement Cost (New), then recovery will be on the same basis, if replaced. If not replaced, the basis of recovery shall be Actual Cash Value.

These terms only apply to Small Cities Organized Risk Effort

Values reported per schedule on file with Alliant Insurance Services	Special Terms Limit
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Per Policy Deductibles	Special Terms Deductible
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The following stand-alone coverages are provided by the APIP program but are not covered in the Limit of Liability or the Sub-Limits of Liability above or attached to the Master Policy Form Wording. However, the coverage costs are included in the APIP Total Cost noted below. Carriers providing these coverages are included in the Schedule of Carriers.

\$	100,000,000	Per Named Insured Per Occurrence subject to \$200,000,000 Annual Aggregate of Declarations 1-14, 18-30 and 32-35 combined as respects Property Damage, Business Interruption, Rental Income and Extra Expense Combined for Terrorism (Primary Layer).
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- \$ 25,000 Per Occurrence Deductible for Primary Terrorism.
- \$ 600,000,000 Per Named Insured for Terrorism (Excess Layer) subject to;
- \$ 1,100,000,000 Per Occurrence, All Named Insureds combined in Declarations 1-14, 18-21, 23-30 and 32-35 for Terrorism (Excess Layer) subject to;
- \$ 1,400,000,000 Annual Aggregate shared by all Named Insureds combined in Declarations 1-14, 18-21, 23-30 and 32-35, as respects Property Damage, Business Interruption, Rental Income and Extra Expense combined for Terrorism (Excess Layer).
- \$ 500,000 Per Occurrence Deductible for Excess Terrorism (Applies only if the Primary Terrorism Limit is exhausted).
- Included Information Security & Privacy Insurance with Electronic Media Liability Coverage. See attached Cyber Coverage Summary for applicable Limits. (Cyber Liability) If, insured purchases such coverage.
- TBD Per Named Insured, Per occurrence subject to an Annual Aggregate of Declarations 1-14, 18-30 and 32-35 as respects Personal and Real property for Cyber Attack Resultant Damage
- Included Pollution Liability Insurance Coverage. See attached Pollution Liability Insurance Coverage Document for applicable limits and deductibles. If, insured purchases such coverage. If, insured purchases such coverage.

TERMS & CONDITIONS:

Sub-limits, terms and conditions are subject to change.

25% Minimum Earned Premium and cancellations subject to 10% penalty

Except Cyber Liability Premium is calculated on a pro-rata basis, unless there is a claim in which case the premium is deemed fully earned. If, insured purchases such coverage.

Except Pollution Liability Premium is 100% Earned at Inception. If, insured purchases such coverage.

NOTICE OF CANCELLATION:

90 Days except 10 Days for non-payment of premium

	Annual Cost*
Total Property Premium:	\$ 1,761,144.00
Excess Boiler:	\$ 4,854.00
Cyber Liability Premium:	\$ 16,691.00
Pollution Liability Premium:	\$ 3,575.00
ABS Fee:	\$ 16,483.00
SLT&F's (Estimate)	\$ 56,803.20
Broker Fee:	\$ 0.00
TOTAL COST †: (Including Taxes and Fees)	\$ 1,859,550.20
<p>*Premiums are based on valid selectable options and the TIV's above. Changes in TIV's will require a premium adjustment.</p> <p>† TOTAL COST includes: premiums, underwriting fees, commissions, loss control expenses, program administration charges, and applicable taxes (excluding the Cyber Enhancement premium - should you have elected to purchase this coverage)</p>	

PRINT DATE: June 16, 2023

PROPOSAL VALID UNTIL: July 1, 2023

BROKER: **ALLIANT INSURANCE SERVICES, INC.**
License No. 0C36861
 Marcus Beverly, CPCU, AIC, ARM-P
 First Vice President
 Michelle Minnick
 Account Manager

NOTES:

- **Some coverage, limits, sub-limits, terms and conditions will change, as negotiations are ongoing. Changes will be documented and accompany the Binder Confirmation for July 1, 2023 bound terms. Changes include but are not limited to a \$5M limit for landfills (as defined in the policy), restriction of valuation on vehicles greater than 10 years of age to actual cash value and expanding coverage on personal property outside of the United States to include associated Business Interruption. Coverage outlined in this Proposal is subject to the terms and conditions being negotiated with the policy. To be finalized and presented at Program Inception. Note: In addition to program specific changes noted, there are general restrictions within the market that we will address during the renewal process. Potential market restrictions include but are not limited to Strike, Riot and Civil Commotion and valuation restrictions (i.e. margin clauses and/or occurrence limit of liability endorsements).**
- **For most members the All Risk limit is \$800,000,000 in the proposal. The All Risk limit is estimated to bind between \$500,000,000 and \$1,000,000,000. If your All Risk limits are less than \$500,000,000 they are not expected to change.**
- **The program expects to continue purchasing Cyber Resultant Physical Damage cover which is provided to members purchasing Terrorism within the program – limits to be determined. See expiring Policy No. B0180PF2209084 and B0180PF2209624 for current coverage details.**
- **This proposal is based on the current loss experience and is subject to change if this insured's loss ratio deteriorates further and/or if the markets suffer a catastrophic event**
- **Change in Total Insurable Values will result in adjustment in premium**
- **Each line of coverage is rated separately. Increases in TIV's on highly rated coverages such as Vehicles, CE, EQ or 100 year Flood Zones, etc. may increase the insured's average account rate.**
- **The flood zones provided on the Schedule of Values (SOVs) are for rating purposes only. The actual flood zone will be determined at the time of loss.**

**ALLIANT INSURANCE SERVICES, INC.
ALLIANT PROPERTY INSURANCE PROGRAM (APIP)
BOILER AND MACHINERY PROPOSAL**

NAMED INSURED:	Small Cities Organized Risk Effort																								
POLICY PERIOD:	July 1, 2023 to July 1, 2024																								
COMPANIES:	See Attached List of Companies																								
TOTAL INSURED VALUES:	\$ 415,915,753 as of June 16, 2023																								
STATUS/RATING:	See Attached List of Companies																								
COVERAGES & LIMITS:	<table border="0" style="width: 100%;"> <tr> <td style="width: 5%;">\$</td> <td style="width: 15%;">100,000,000</td> <td>Boiler Explosion and Machinery Breakdown, (for those Named Insureds that purchase this optional dedicated coverage) as respects Combined Property Damage and Business Interruption/Extra Expense (Including Bond Revenue Interest Payments where Values Reported and excluding Business Interruption for power generating facilities unless otherwise specified). Limit includes loss adjustment agreement and electronic computer or electronic data processing equipment with the following sub-limits:</td> </tr> <tr> <td></td> <td>Included</td> <td>Jurisdictional and Inspections.</td> </tr> <tr> <td>\$</td> <td>10,000,000</td> <td>Per Occurrence for Service/Utility/Off Premises Power Interruption.</td> </tr> <tr> <td></td> <td>Included</td> <td>Per Occurrence for Consequential Damage/Perishable Goods/Spoilage.</td> </tr> <tr> <td>\$</td> <td>10,000,000</td> <td>Per Occurrence for Electronic Data Processing Media and Data Restoration.</td> </tr> <tr> <td>\$</td> <td>2,000,000</td> <td>Per Occurrence, Per Named Insured and in the Annual Aggregate per Declaration for Earthquake Resultant Damage for Named Insureds who purchase Dedicated Earthquake Coverage.</td> </tr> <tr> <td>\$</td> <td>10,000,000</td> <td>Per Occurrence for Hazardous Substances / Pollutants / Decontamination.</td> </tr> <tr> <td></td> <td>Included</td> <td>Per Occurrence for Machine or Apparatus used for Research, Diagnosis, Medication, Surgical, Therapeutic, Dental or Pathological Purposes.</td> </tr> </table>	\$	100,000,000	Boiler Explosion and Machinery Breakdown, (for those Named Insureds that purchase this optional dedicated coverage) as respects Combined Property Damage and Business Interruption/Extra Expense (Including Bond Revenue Interest Payments where Values Reported and excluding Business Interruption for power generating facilities unless otherwise specified). Limit includes loss adjustment agreement and electronic computer or electronic data processing equipment with the following sub-limits:		Included	Jurisdictional and Inspections.	\$	10,000,000	Per Occurrence for Service/Utility/Off Premises Power Interruption.		Included	Per Occurrence for Consequential Damage/Perishable Goods/Spoilage.	\$	10,000,000	Per Occurrence for Electronic Data Processing Media and Data Restoration.	\$	2,000,000	Per Occurrence, Per Named Insured and in the Annual Aggregate per Declaration for Earthquake Resultant Damage for Named Insureds who purchase Dedicated Earthquake Coverage.	\$	10,000,000	Per Occurrence for Hazardous Substances / Pollutants / Decontamination.		Included	Per Occurrence for Machine or Apparatus used for Research, Diagnosis, Medication, Surgical, Therapeutic, Dental or Pathological Purposes.
\$	100,000,000	Boiler Explosion and Machinery Breakdown, (for those Named Insureds that purchase this optional dedicated coverage) as respects Combined Property Damage and Business Interruption/Extra Expense (Including Bond Revenue Interest Payments where Values Reported and excluding Business Interruption for power generating facilities unless otherwise specified). Limit includes loss adjustment agreement and electronic computer or electronic data processing equipment with the following sub-limits:																							
	Included	Jurisdictional and Inspections.																							
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\$	10,000,000	Per Occurrence for Electronic Data Processing Media and Data Restoration.																							
\$	2,000,000	Per Occurrence, Per Named Insured and in the Annual Aggregate per Declaration for Earthquake Resultant Damage for Named Insureds who purchase Dedicated Earthquake Coverage.																							
\$	10,000,000	Per Occurrence for Hazardous Substances / Pollutants / Decontamination.																							
	Included	Per Occurrence for Machine or Apparatus used for Research, Diagnosis, Medication, Surgical, Therapeutic, Dental or Pathological Purposes.																							
NEWLY ACQUIRED LOCATIONS:	<table border="0" style="width: 100%;"> <tr> <td style="width: 5%;">\$</td> <td style="width: 15%;">25,000,000</td> <td>Automatic Acquisition for Boiler & Machinery values at newly acquired locations. Values greater than \$25,000,000 or Power Generating Facilities must be reported within 120 days and must have prior underwriting approval prior to binding</td> </tr> </table>	\$	25,000,000	Automatic Acquisition for Boiler & Machinery values at newly acquired locations. Values greater than \$25,000,000 or Power Generating Facilities must be reported within 120 days and must have prior underwriting approval prior to binding																					
\$	25,000,000	Automatic Acquisition for Boiler & Machinery values at newly acquired locations. Values greater than \$25,000,000 or Power Generating Facilities must be reported within 120 days and must have prior underwriting approval prior to binding																							

VALUATION: Repair or Replacement except Actual Loss sustained for all Time Element coverages

**EXCLUSIONS
(Including but not limited to):**

- Testing
- Explosion, except for steam or centrifugal explosion
- Explosion of gas or unconsumed fuel from furnace of the boiler

**OBJECTS EXCLUDED:
(Including but not limited to):**

- Insulating or refractory material
- Buried Vessels or Piping

**NOTICE OF
CANCELLATION:**

90 days except 10 days for non-payment of premium

DEDUCTIBLES:

\$ 10,000	Except as shown for Specific Objects or Perils.
\$ 10,000	Electronic Data Processing Media.
\$ 10,000	Consequential Damage.
\$ 10,000	Objects over 200 hp, 1,000 KW/KVA/Amps or Boilers over 5,000 square feet of heating surface.
\$ 50,000	Objects over 350 hp, 2,500 KW/KVA/Amps or Boilers over 10,000 square feet of heating surface.
\$ 100,000	Objects over 500 hp, 5,000 KW/KVA/Amps or Boilers over 25,000 square feet of heating surface.
\$ 250,000	Objects over 750 hp, 10,000 KW/KVA/Amps or Boilers over 75,000 square feet of heating surface.
\$ 350,000	Objects over 25,000 hp, 25,000 KW/KVA/Amps or Boilers over 250,000 square feet of heating surface.
\$ 10 per foot / \$2,500 Minimum	Deep Water Wells.
24 Hour Waiting Period	Utility Interruption.
24 Hours	Business Interruption/Extra Expense Except as noted below.
30 Days	Business Interruption - Revenue Bond.
5 x 100% of Daily Value	Business Interruption - All objects over 750 hp or 10,000 KW/KVA/Amps or 10,000 square feet heating surface.
5 x 100% of Daily Value	Business interruption - All Objects at Waste Water Treatment Facilities and All Utilities.

Annual Cost

COST: Cost is included on Property Proposal

PRINT DATE: June 16, 2023

PROPOSAL VALID UNTIL: July 1, 2023

BROKER: **ALLIANT INSURANCE SERVICES, INC.**
License No. 0C36861
Marcus Beverly, CPCU, AIC, ARM-P
First Vice President

Michelle Minnick
Account Manager

NOTES:

- ***Some coverage, limits, sub-limits, terms and conditions will change, as negotiations are ongoing. Changes will be documented and accompany the Binder Confirmation for July 1, 2023 bound terms.***
- ***This proposal is based on the current loss experience and is subject to change if this insured's loss ratio deteriorates further and/or if the markets suffer a catastrophic event***
- ***Coverage outlined in this Proposal is subject to the terms and conditions being negotiated with the policy. To be finalized and presented at Program Inception.***
- ***Change in Total Insurable Values will result in adjustment in premium***

**ALLIANT INSURANCE SERVICES, INC.
ALLIANT PROPERTY INSURANCE PROGRAM (APIP)**

POLLUTION LIABILITY COVERAGE PROPOSAL

TYPE OF INSURANCE: Insurance Reinsurance

TYPE OF COVERAGE: Claims Made and Reported Pollution Liability

PROGRAM: **Alliant Property Insurance Program (APIP)**

NAMED INSURED: Any member(s), entity(ies), agency(ies), organization(s), enterprise(s), pool(s), Joint Powers Authority(ies) and/or individual(s) attached to each Declaration insured as per Named Insured Schedule on file with Insurer, listed below.

POLICY PERIOD: July 1, 2023 to July 1, 2024

RETROACTIVE DATE: This coverage shall only apply if the Pollution Incident or Disinfection Event giving rise to the Claim, Loss, Business Interruption Expenses or Extra Expenses commenced, in its entirety, on or after July 1, 2011, or the date that the Insured first joined the Alliant Property Insurance Program (APIP) for environmental or pollution insurance coverage, whichever is later, except for the following coverages:

- July 1, 2023 for Products Pollution and Exposure Liability;
- July 1, 2023 for Contractor’s Pollution
- July 1, 2023 for Mold Matter

COMPANY: Ironshore Specialty Insurance Company

A.M. BEST INSURANCE RATING:: A, Excellent, Financial Size Category XV (\$2 Billion or greater)
Effective July 27, 2022

STANDARD & POORS RATING: A (Strong) as of May 2, 2017

ADMITTED STATUS: Non-Admitted in all states.

COVERED PROPERTY: Per the following SOVs submitted and on file with carrier:

<ol style="list-style-type: none"> 1. PEPID DEC 1 – SOVs 2. PEPID DEC 2 – SOVs 3. PEPID DEC 3 – SOVs 4. PEPID DEC 4 – SOVs 5. PEPID DEC 5 – SOVs 6. PEPID DEC 11 – SOVs 7. PEPID DEC 12 – SOVs 8. PEPID DEC 14 – SOVs 9. PEPID DEC 19 – SOVs 10. PEPID DEC 23 – SOVs 11. PEPID DEC 24 – SOVs 	<ol style="list-style-type: none"> 12. PEPID DEC 26 – SOVs 13. PEPID DEC 27 – SOVs 14. PEPID DEC 28 – SOVs 15. PEPID DEC 29 – SOVs 16. PEPID DEC 30 – SOVs 17. PEPID DEC 32 – SOVs (Excludes SPIP, except as endorsed) 18. PEPID DEC 33 – SOVs 19. PEPID DEC 34 – SOVs 20. PEPID DEC 35 – SOVs 21. PEPID DEC 97 – SOVs – Excluding HARPP members
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Covered locations include any real property owned, leased, rented, operated or occupied by the Insured at policy inception.

COVERAGES & LIMITS:	\$25,000,000 \$ 2,000,000 \$ 2,000,000 \$ 2,000,000	Policy Program Aggregate (all insureds combined) Per Pollution Incident Per Named Insured Aggregate Per JPA/Pool Aggregate
SUB-LIMITS:	\$ 100,000 \$ 100,000 \$ 250,000 \$ 250,000 \$ 1,000,000 \$ 1,000,000 \$ 1,000,000 \$ 1,000,000 \$ 250,000 \$ 2,000,000 \$ 5,000,000 \$ 1,000,000 \$ 2,000,000 \$ 2,000,000 \$ 5,000,000 \$ 5,000,000	Disinfection Event Expenses Per Pollution Incident* Disinfection Event Expenses Program Aggregate* Image Restoration Expenses Per Pollution Incident* Image Restoration Expenses Program Aggregate* Mold Matter Loss, Business Interruption and Extra Expense Program Aggregate* Legionella Program Aggregate* Sewer Backup and Overcharge Program Aggregate* Lead or Lead Containing Materials Program Aggregate* Any Punitive, Exemplary and Multiplied Damages and Civil Fines, Penalties and Assessments* Products Pollution and Exposure Liability Per Pollution Incident* Products Pollution and Exposure Liability Program Aggregate* Contractor's Pollution Per Pollution Incident - Herbicide, Insecticide, Pesticide Applications Only* Contractor's Pollution Program Aggregate - Herbicide, Insecticide, Pesticide Applications Only* Contractor's Pollution Per Pollution Incident - All other Operations* Contractors Pollution Program Aggregate* - All other Operations* Wildfire Program Aggregate Sublimit*

*Note: the above sub-limits payable under this coverage do not increase and are not in addition to the applicable limit of liability.

EXTENDED REPORTING PERIOD:

Automatic Extended Reporting Period

The Named Insured shall be entitled to an Automatic Extended Reporting Period for a period of ninety (90) days following the effective date of termination of this Policy for no additional premium. This automatic ERP does not apply if the insured has purchased other insurance to replace the insurance provided by this policy.

SPECIFIC COVERAGE PROVISIONS:

CLAIMS MADE AND REPORTED

Coverage A – Third Party Claims for Bodily Injury, Property Damage or Remediation Expenses:
 Coverage for loss that the Insured becomes legally obligated to pay as a result of claims for Bodily Injury, Property Damage or Remediation Expenses directly resulting from a Pollution Incident, provided that the claim is first made against the Insured and reported to the Insurer, in writing, during the policy period.

**SPECIFIC COVERAGE
PROVISIONS -
CONTINUED:**

Coverage B – Onsite First Party Remediation Expenses:

Coverage for Remediation Expenses incurred exclusively for remediation of pollutants that are on, at or under a covered location, provided that the pollution incident is first discovered by the Insured during the policy period, the Insured reports the pollution incident to the Insurer, in writing, during the policy period, and the pollution incident is promptly reported by the Insured to the appropriate governmental authority if and as required by environmental law.

Coverage C – Emergency Response Expenses:

To pay on behalf of the Insured, Emergency Response Expenses incurred by or on behalf of the Insured in response to an imminent and substantial threat to human health or the environment resulting from a Pollution Incident on, at, under or migrating from a Covered Property or arising from Transportation that commences, in its entirety, during the policy period. The Emergency Response Expenses must: (i) be incurred within seven (7) days of the commencement of such Pollution Incident; and (ii) be reported to the Insurer within fourteen (14) days of such commencement. For this Coverage to apply, the Pollution Incident giving rise to the Emergency Response Expenses must be unexpected and unintended from the standpoint of the Insured.

Coverage for Transportation is included in Emergency Response Expenses above.

Coverage D – Business Interruption:

Coverage for the Insured's Business Interruption Expenses and Extra Expenses during the Period of Interruption that directly result from a Pollution Incident on, at or under a Covered Property.

This Coverage shall apply only if the Pollution Incident giving rise to the Business Interruption Expenses or Extra Expenses is first discovered by the Insured and reported to the Insurer, in writing, during the Policy Period, and such Pollution Incident results in Remediation Expenses covered under this Policy. Discovery of a Pollution Incident happens when a Responsible Insured first becomes aware of the Pollution Incident. Further, if the interruption results from a Pollution Incident and any other cause(s), the Company shall only pay that portion of Business Interruption Expenses and Extra Expenses solely attributable to the Pollution Incident. In the event of a Period of Interruption, it is a condition precedent to Coverage that the Named Insured notifies the Company of the interruption within thirty (30) days of its commencement and that the Named Insured resume normal operation of the business as soon as possible and use all reasonable efforts to mitigate any Business Interruption Expenses and Extra Expenses.

Coverage E – Coverage for Disinfection Event Expenses

To pay on behalf of the Insured, Disinfection Expenses that directly result from a Disinfection Event at a Covered Property, provided that the Disinfection Event commences, in its entirety, during the Policy Period; such Disinfection Expenses are incurred within thirty (30) days of the first discovery of such Disinfection Event by a Responsible Insured; and the Insured reports the Disinfection Event to the Insurer, in writing, during the Policy Period and within fourteen (14) days of a Responsible Insured's first discovery of such Disinfection Event.

Disinfection Expenses means reasonable fees and costs incurred by the Insured to retain third party qualified vendors to disinfect the actual presence of bacteria or virus at a Covered Property after a Disinfection Event.

SPECIFIC COVERAGE PROVISIONS - CONTINUED:

Coverage F – Coverage for Image Restoration Expenses

To pay on behalf of the Insured, Image Restoration Expenses that directly result from an Image Restoration Event, provided that the Pollution Incident giving rise to the Image Restoration Event is on, at, under or migrating from a Covered Property or results from Transportation or Waste Disposal Activities; the Pollution Incident giving rise to the Image Restoration Expenses commenced, in its entirety, during the Policy Period; such Image Restoration Expenses are incurred by the Insured within fourteen (14) days of the first newspaper or magazine publication or television news broadcast associated with the Pollution Incident giving rise to the Image Restoration Event; and the Pollution Incident giving rise to the Image Restoration Expenses is reported to the Company, in writing, during the Policy Period and within fourteen (14) days of a Responsible Insured's first discovery of such Image Restoration Event.

Image Restoration Expenses are defined as reasonable and necessary public relations expenses to restore public reputation and consumer confidence. Image Restoration Expenses shall include fees and expenses incurred by public relations or crisis management firms and reasonable and necessary printing, mailing of materials and travel by directors, officers, employees or agents of the Named Insured at the direction of such firms. Image Restoration Expenses shall not include the costs to purchase advertising on television, in newspapers or in any other media.

Supplemental coverage for Contractors Pollution is included. This coverage covers third-party claims arising out of "your work", provided the claim is first made and reported during the policy period. The Contractor's Pollution must have commenced on or after 7/1/2023.

Supplemental coverage for Products Pollution and Exposure Liability is included. This coverage covers third-party claims arising out of product pollution, provided the claim is first made and reported during the policy period. The Products Pollution must have commenced on or after 7/1/2023.

Automatic Acquisition – Coverage for mid-term transactions for values that are less than \$25,000,000 shall be added as a covered location, upon the closing date of such acquisition, or the effective date of such lease, management, rental or occupation right or obligation, respectively, for no additional premium. An application and notification of title or occupancy must be provided to Ironshore within 180 days.

Property valued at more than \$25,000,000 purchased, leased or otherwise acquired by the Insured needs to be reported to the Insurer within 180 days, along with a completed and signed Site Pollution Incident Legal Liability Select Application and shall be added as a covered location upon the closing date of such acquisition subject to an additional premium of \$0.008596 per \$1,000 of Total Insurable Values, pro-rated with a minimum premium of \$450. There will be no additional premium for any Covered Property with Total Insurable Values which are less than \$25,000,000.

Illicit Abandonment is included in the definition of pollution condition.

Other Insurance Condition

Any Loss covered under any other valid and collectible insurance, whether primary, excess, contingent, self-insurance, deductible or any other basis, including but not limited to any stand-alone policies purchased by a Named Insured, this insurance shall apply in excess of.

Mold matter and Legionella is included in the definition of Pollutant. Mold matter is defined as mold, mildew and fungi, whether or not such microbial matter is living. Legionella means legionella pneumophila.

Wildfire is defined as any hostile fire, wildland fire, forest fire, brush fire, vegetation fire, grass fire, peat fire, bushfire, hill fire, desert fire, veldfire, escaped prescribed fire or escaped wildland fire.

SPECIFIC COVERAGE PROVISIONS CONTINUED: -

Blanket Underground Storage Tank coverage included, with a deductible of \$500,000 for storage tanks less than twenty-five years old, and a deductible of \$1,000,000 for storage tanks older than twenty-five years. **Note: Does not meet financial assurance requirements.**

Loss covered pursuant to any state storage tank fund, state administered insurance program or restoration funding for any underground storage tank(s) whose owners qualify for reimbursement, or any self-insurance fund established for the purpose of funding clean-up costs for pollution conditions from any underground storage tank(s), shall be considered primary insurance, to which the coverage afforded pursuant to this policy shall apply in excess.

EXCLUSIONS (including but not limited to):

Coverage does not apply to any claim or loss from:

- Aircraft, Auto or Watercraft – does not apply to Transportation
- Asbestos, PCBs and Lead –
 - Any asbestos, asbestos containing materials, lead, lead containing materials, including but not limited to leadbased paint, polychlorinated biphenyls (PCBs) or materials containing PCBs in, on, at, within or applied to any building, utility, structure or building material. This exclusion does not apply to Claims for Bodily Injury or Property Damage, or Remediation Expenses for the remediation of any soil, groundwater body, surface water body or sediment; or
 - Any asbestos, asbestos containing materials, lead or lead-containing materials, other metals, including but not limited to copper, or metal containing materials in, on or applied to any water supply or collection equipment, system or infrastructure, including but not limited to water service lines; this does not apply to third-party claims for bodily injury or property damage, or for remediation expenses of any groundwater body, surface water body or sediment;

Further, this exclusion shall not apply to Remediation Expenses solely incurred for the remediation of asbestos, asbestos containing materials or lead-based paint which has been inadvertently displaced (not including any displacement associated with demolition, renovation or abatement) by an accident which occurs, in its entirety, during the Policy Period and is demonstrable by the Insured as commencing during the Policy Period, provided that such accident is reported to the Company within thirty (30) days of its commencement. However, there shall be no coverage for any costs incurred to: remove, abate, repair, dispose of or otherwise address any asbestos, asbestos containing materials or lead-based paint that has not been displaced by such accident, or to remove or dispose of any building, construction or demolition debris. Asbestos is fully excluded under Products Pollution and Exposure Liability coverage.

EXCLUSIONS (including but not limited to):

Coverage does not apply to any claim or loss from:

- Contractual Liability – This exclusion does not apply to liability that the Insured would have had in the absence of the contract or agreement or to liability assumed in an Insured Contract.
- Criminal Punishments
- Divested Property – does not apply to any Covered Property owned by an Insured as of Policy Inception which is leased to a third party, even if the Insured has relinquished operation or management control of such Covered Property, provided that such covered property was disclosed to the Insurer.
- Employer Liability – This exclusion applies whether the Insured may be liable as an employer or in any other capacity, and to any obligation to share damages with or repay someone else who must pay damages because of such Bodily Injury.
- Insured's Internal Expenses
- Insured's Non-Compliance
- Insured vs. Insured
- Insured's Professional Services – any professional services performed or rendered on behalf of the Insured, including but not limited to, medical services, recommendations, opinions and strategies rendered for architectural, consulting and engineering work, such as drawings, designs, maps, reports, surveys, change orders, plan specifications, assessment work, remedy selections site maintenance and equipment selection, and supervisory, inspection or engineering service.
- Material Change In Use – This exclusion shall not apply if the Insured submits prior written notice no less than thirty (30) days prior to such material change, and the Company approves such material change in an endorsement to this Policy issued within thirty (30) days of such notice.
- Non-Disclosure
- Prior Claims (prior to July 1, 2021)
- Nuclear or Radiological Material
- Property Damage to Conveyances
- War
- Workers Compensation, Unemployment, Social Security, Disability and Similar Laws
- Waste Processing, Treatment or Disposal – does not apply to waste disposal activities at a non-owned disposal site.
- Airports – defined as any airport where enplanement occurs and/o cargo is moved for a fee and storage, transportation and the dispensing of fuel and/or de-icing solution operations are conducted. This exclusion shall not apply to passenger airports with less than 2,500 passenger boardings per year.
- Oil and/or Gas Producing and Refining Facilities
- Firing Ranges
- Activity Use Limitation

EXCLUSIONS (including but not limited to, Cont.):

- Landfill Closure, Post-Closure and Reclamation Costs
- Combined Sewer Overflow
- Commercial Ports – Any commercial port where ships load and unload cargo.
- Landfill
- Odor - Solely with respect to any Pollution Incident on, at, under or migrating from any location used (in whole or part) at any time (currently or historically) for the collection, treatment, recycling, management, incineration or disposal of waste materials, any Claim, in whole or part, due to or in any way associated with any odor; any Claim for Bodily Injury or Property Damage due to or associated with any gas or emissions that have migrated beyond the boundaries of a Covered Property; or any Claim for public or private nuisance due to or associated with any odor or any gas or emissions migration.
- Impoundments
- Engineering Controls / Operation and Maintenance (O&M) Costs
- Groundwater and Surface Water Monitoring Costs
- COVID-19
- Capital Improvement – Applies to all locations, also applies to removal, replacement, repair or upgrade of an underground storage tank.
- Voluntary Site Investigation – Applies to all locations.
- Waste Processing, Treatment or Disposal – does not apply to waste disposal activities at a Non-Owned Disposal Site.
- Expected or Intended Injury or Damage (Product Pollution and Covered Operations only)
- Known Injury or Damage (Product Pollution and Covered Operations only)
- Product Disposal (Product Pollution Only)
- Products as Waste (Product Pollution Only)
- Transportation (Product Pollution only)
- Damage to Your Product (Product Pollution Only)
- Drinking Water Standards Exceedance (Product Pollution Only)
- Material Change in Potable Water Supply Source (Product Pollution Only)
- Conveyance (Covered Operations only)
- Business Interruption (Covered Operations Only)
- Damage to Property (Covered Operations Only)
- Damage to Your Work (Covered Operations Only)
- Waste Processing, Treatment or Disposal
- Any perfluoroalkyl or polyfluoroalkyl substance (PFAS), including but not limited to perfluoroalkyl acids (PFAAs), perfluorooctanoic acid (PFOA), perfluorooctane sulfonate (PFOS), perfluoroheptanoic acid (PFHpA), perfluorononanoic acid (PFNA), perfluorohexanesulfonic acid (PFHxS), GenX, “C8”, “ADONA,” perfluoroalkane sulfonyl fluoride (PASF), perfluorobutanesulfonic acid (PFBS), polytetrafluoroethylene (PTFE), perfluoropolyethers (PFPEs), fluoropolymers, perfluorononanoic acid or ammonium perfluorooctanoate, or any associated salts, acids, alcohols, precursor chemicals or related higher homologue chemicals. Further, Pollutants shall not include aqueous film forming foam (AFFF) containing PFAS (at any concentration) or any additives or component materials contained therein or degradation by-products thereof.

DEDUCTIBLE:	\$ 250,000	Each Pollution Incident After July 1, 2021
	\$ 500,000	Each Pollution Incident Prior to July 1, 2021

Any payments for covered loss paid by other insurance shall also be applied against the deductible amount.

SPECIFIC DEDUCTIBLES:	\$ 250,000	Disinfection Event Expenses
	\$ 250,000	Image Restoration Expenses
	\$ 250,000	Products Pollution and Exposure Liability
	\$ 250,000	* Covered Operations
	\$ 250,000	Mold Matter (*or \$50,000 per room impacted, whichever is greater – a room is considered equal to 250 sq ft of floor space, education, healthcare and hospitality locations only)
	\$ 500,000	Legionella
	\$ 500,000	Sewer Backup and Overcharge deductible
	\$ 500,000	Underground Storage Tanks (less than 25 years old)
	\$ 1,000,000	Underground Storage Tanks (more than 25 years old)
	\$ 1,000,000	Wildfire Deductible

CLAIMS REPORTING NOTICE

PLEASE NOTE THAT POLLUTION LIABILITY POLICIES CONTAIN EXTREMELY STRICT CLAIM REPORTING PROCEDURES. Below please find your policy specific claim reporting requirements - Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

THIS IS A CLAIMS MADE POLICY

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy’s requirements could result in a disclaimer of coverage by the insurer.

LOSS REPORTING REQUIREMENTS:

Written notice of any claim or pollution condition, within seven (7) days of discovery for pollution conditions requiring immediate emergency response. Concurrently, please send to:

1) Ironshore Environmental Claims CSO
28 Liberty Street, 5th Floor
New York, NY 10005 Office
By phone via: 24 Hour Claims Phone Number (888) 292-0249
FAX to: 646-826-6601
Email: USClaims@ironshore.com

2) Akbar Sharif
Alliant Insurance Services, Inc.
1301 Dove Street, Suite 200
Newport Beach, CA 92660
949 260-5088
949 756-2713 – fax
Akbar.Sharif@alliant.com

NOTICE OF CANCELLATION:

90 days except 10 days for non-payment of premium

REINSTATEMENT PROVISIONS:

Not Provided

POLLUTION LIABILITY COST:

Cost is included in Total Property Premium
100% Earned Premium at Inception

QUOTE VALID UNTIL:

July 1, 2023

BROKER:

ALLIANT INSURANCE SERVICES, INC.
License No. 0C36861

SUMMARY OF PENDING CHANGES

THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2023-2024 POLICY TERM

Coverage	2022-2023	2023-2024 Pending Changes
Pollution Liability Policy Term	July 1, 2022 to July 1, 2023	July 1, 2023 to July 1, 2024
Retroactive Date	<ul style="list-style-type: none"> • July 1, 2011 for Waste Disposal; • July 1, 2022 for Products Pollution and Exposure Liability; • July 1, 2022 for Contractor's Pollution • July 1, 2021 for Mold Matter • July 1, 2011 Disinfection Event <p>This coverage shall only apply if the Pollution Incident or Disinfection Event giving rise to the Claim, Loss, Business Interruption Expenses or Extra Expenses commenced, in its entirety, on or after July 1, 2011, or the date that the Insured first joined the Alliant Property Insurance Program (APIP) for environmental or pollution insurance coverage, whichever is later.</p>	<p>This coverage shall only apply if the Pollution Incident or Disinfection Event giving rise to the Claim, Loss, Business Interruption Expenses or Extra Expenses commenced, in its entirety, on or after July 1, 2011, or the date that the Insured first joined the Alliant Property Insurance Program (APIP) for environmental or pollution insurance coverage, whichever is later, except for the following coverages:</p> <ul style="list-style-type: none"> • July 1, 2023 for Products Pollution and Exposure Liability; • July 1, 2023 for Contractor's Pollution • July 1, 2023 for Mold Matter
A.M. Best Insurance Rating	A, Excellent, Financial Category XV (\$2 Billion or greater) Effective June 29, 2021	A, Excellent, Financial Category XV (\$2 Billion or greater) Effective July 27, 2022
Standard and Poors Rating	A (Strong) as of November 25, 2020	A (Strong) as of May 2, 2017
Covered Property	Covered locations include any real property owned, leased, rented, operated or occupied by the Insured at policy inception. Covered locations also include any subsurface potable water, wastewater or storm water pipes to or from a covered property that are located within a one thousand (1,000) foot radius of such covered location as of policy inception.	Covered locations include any real property owned, leased, rented, operated or occupied by the Insured at policy inception. New form automatically covers sewer and stormwater lines, no need to schedule.
Sub-Limits	\$1,000,000 Restoration Costs, Business Interruption and Extra Expense Program Aggregate (Mold Matter at healthcare and hospitality locations only)*	\$1,000,000 Mold Matter Loss, Business Interruption and Extra Expense Program Aggregate*. Applies to all locations now.
	\$1,000,000 Legionella Per Pollution Incident*	\$1,000,000 Legionella Program Aggregate*
	\$2,000,000 Sewer Backup or Overcharge Per Pollution Incident*	\$1,000,000 Sewer Backup and Overcharge Program Aggregate*

SUMMARY OF PENDING CHANGES

THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2023-2024 POLICY TERM

Coverage	2022-2023	2023-2024 Pending Changes
Sublimits (Continued)	\$2,000,000	Lead or Lead Containing Materials Program Aggregate*
	\$1,000,000	Lead or Lead Containing Materials Program Aggregate*
	\$1,000,000	Contractor's Pollution Per Pollution Incident - Herbicide, Insecticide, Pesticide Applications Only
	\$1,000,000	Contractor's Pollution Per Pollution Incident - Herbicide, Insecticide, Pesticide Applications Only*
	\$2,000,000	Contractor's Pollution Program Aggregate - Herbicide, Insecticide, Pesticide Applications Only*
Sublimits (Continued)	\$2,000,000	Contractor's Pollution Per Pollution Incident - All other Operations*
	\$5,000,000	Contractors Pollution Program Aggregate*
	\$5,000,000	Contractors Pollution Program Aggregate - All other Operations*
	\$1,000,000	Wildfire Per Pollution Incident*
		Deleted per pollution incident sublimit and replaced it with a \$1M Wildfire deductible.
Coverages	<p>Coverage A.1 – Onsite Pollution: Coverage for Remediation Expenses incurred exclusively for remediation of Pollutants that are on, at or under a Covered Property, provided such Remediation Expenses are incurred to address Onsite Pollution and directly result from New Conditions.</p>	<p>Coverage A – Third Party Claims for Bodily Injury, Property Damage or Remediation Expenses: To pay on behalf of the Insured, Loss that the Insured becomes legally obligated to pay as a result of Claims for Bodily Injury, Property Damage or Remediation Expenses directly resulting from a Pollution Incident, provided that the Claim is first made against the Insured and reported to the Company, in writing, during the Policy Period, or during the Extended Reporting Period if applicable</p>
	<p>Coverage A.2 – OffSite Pollution: Coverage for Remediation Expenses incurred exclusively for remediation of Pollutants that are beyond the boundaries of the Covered Property, provided such Remediation Expenses are incurred to address Offsite Pollution and result from New Conditions.</p>	<p>Coverage B – Onsite First Party Remediation Expenses: Coverage for Remediation Expenses incurred exclusively for remediation of pollutants that are on, at or under a covered location, provided that the pollution incident is first discovered by the Insured during the policy period, the Insured reports the pollution incident to the Insurer, in writing, during the policy period, and the pollution incident is promptly reported by the Insured to the appropriate governmental authority if and as required by environmental law.</p>

SUMMARY OF PENDING CHANGES

THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2023-2024 POLICY TERM

Coverage	2022-2023	2023-2024 Pending Changes
Coverages (Continued)	<p>Coverage B – Emergency Response Expenses To pay on behalf of the Insured, Emergency Response Expenses incurred by or on behalf of the Insured in response to an imminent and substantial threat to human health or the environment resulting from a Pollution Incident on, at , under or migrating from a Covered Property or arising from Transportation that commences, in its entirety, during the policy period. The Emergency Response Expenses must: (i) be incurred within seven (7) days of the commencement of such Pollution Incident; and (ii) be reported to the Insurer within fourteen (14) days of such commencement. For this Coverage to apply, the Pollution Incident giving rise to the Emergency Response Expenses must be unexpected and unintended from the standpoint of the Insured.</p>	<p>Coverage C – Emergency Response Expenses To pay on behalf of the Insured, Emergency Response Expenses incurred by or on behalf of the Insured in response to an imminent and substantial threat to human health or the environment resulting from a Pollution Incident on, at , under or migrating from a Covered Property or arising from Transportation that commences, in its entirety, during the policy period. The Emergency Response Expenses must: (i) be incurred within seven (7) days of the commencement of such Pollution Incident; and (ii) be reported to the Insurer within fourteen (14) days of such commencement. For this Coverage to apply, the Pollution Incident giving rise to the Emergency Response Expenses must be unexpected and unintended from the standpoint of the Insured.</p>
	<p>Coverage D – Transportation To pay on behalf of the Insured, Loss that the Insured becomes legally obligated to pay as a result of Claims for Bodily Injury, Property Damage or Remediation Expenses directly resulting from New Conditions, which arise from Transportation, provided such Claims are first made against the Insured and reported to the Company in writing during the Policy Period.</p>	<p><i>Coverage for Transportation is included under Coverage A above.</i></p>
	<p>Coverage E – Waste Disposal Activities: To pay on behalf of the Insured, Loss that the Insured becomes legally obligated to pay as a result of Claims for Bodily Injury, Property Damage or Remediation Expenses directly resulting from a Pollution Incident resulting from Waste Disposal Activities. The Waste Disposal Activities must take place on or after the Waste Disposal Retroactive Date set forth in the Declarations, or the date that the Insured first began operations if no Waste Disposal Retroactive Date is indicated in the Declarations. This Coverage shall apply only if such Claims are first made against the Insured and reported to the Company in writing during the Policy Period, or during the Extended Reporting Period if applicable.</p>	<p><i>Coverage for Waste Disposal Activities at Non-Owned Disposal Sites is included under Coverage A above.</i></p>

SUMMARY OF PENDING CHANGES

THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2023-2024 POLICY TERM

Coverages (Continued)	<p>Coverage F – Business Interruption: To pay the Insured’s Business Interruption Expenses and Extra Expenses during the Period of Interruption that directly results from Onsite Pollution arising from New Conditions. This Coverage shall apply only if the Pollution Incident giving rise to the Business Interruption Expenses or Extra Expenses is first discovered by the Insured and reported to the Company, in writing, during the Policy Period, and such Pollution Incident results in Remediation Expenses covered under this Policy. Discovery of a Pollution Incident happens when a Responsible Insured first becomes aware of the Pollution Incident. Further, if the Period of Interruption results from a Pollution Incident and any other cause(s), the Company shall only pay that portion of Business Interruption Expenses and Extra Expenses solely attributable to the Pollution Incident.</p>	<p>Coverage D – Business Interruption: Coverage for the Insured’s Business Interruption Expenses and Extra Expenses during the Period of Interruption that directly result from a Pollution Incident on, at or under a Covered Property. This Coverage shall apply only if the Pollution Incident giving rise to the Business Interruption Expenses or Extra Expenses is first discovered by the Insured and reported to the Company, in writing, during the Policy Period, and such Pollution Incident results in Remediation Expenses covered under this Policy. Discovery of a Pollution Incident happens when a Responsible Insured first becomes aware of the Pollution Incident. Further, if the interruption results from a Pollution Incident and any other cause(s), the Company shall only pay that portion of Business Interruption Expenses and Extra Expenses solely attributable to the Pollution Incident. In the event of a Period of Interruption, it is a condition precedent to Coverage that the Named Insured notifies the Company of the interruption within thirty (30) days of its commencement and that the Named Insured resume normal operation of the business as soon as possible and use all reasonable efforts to mitigate any Business Interruption Expenses and Extra Expenses.</p>
	<p>Coverage G – Coverage for Disinfection Event Expenses To pay on behalf of the Insured, Disinfection Expenses that directly result from a Disinfection Event at a Covered Property, provided that the Disinfection Event commences, in its entirety, during the Policy Period; such Disinfection Expenses are incurred within thirty (30) days of the first discovery of such Disinfection Event by a Responsible Insured; and the Insured reports the Disinfection Event to the Company, in writing, during the Policy Period and within fourteen (14) days of a Responsible Insured’s first discovery of such Disinfection Event. Disinfection Expenses means reasonable fees and costs incurred by the Insured to retain third party qualified vendors to disinfect the actual presence of bacteria or virus at a Covered Property after a Disinfection Event.</p>	<p>Coverage E – Coverage for Disinfection Event Expenses To pay on behalf of the Insured, Disinfection Expenses that directly result from a Disinfection Event at a Covered Property, provided that the Disinfection Event commences, in its entirety, during the Policy Period; such Disinfection Expenses are incurred within thirty (30) days of the first discovery of such Disinfection Event by a Responsible Insured; and the Insured reports the Disinfection Event to the Company, in writing, during the Policy Period and within fourteen (14) days of a Responsible Insured’s first discovery of such Disinfection Event. Disinfection Expenses means reasonable fees and costs incurred by the Insured to retain third party qualified vendors to disinfect the actual presence of bacteria or virus at a Covered Property after a Disinfection Event.</p>

SUMMARY OF PENDING CHANGES

THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2023-2024 POLICY TERM

<p>Coverages (Continued)</p>	<p>Coverage H – Coverage for Image Restoration Expenses To pay on behalf of the Insured, Image Restoration Expenses that directly result from an Image Restoration Event, provided that the Pollution Incident giving rise to the Image Restoration Event is on, at, under or migrating from a Covered Property or results from Transportation or Waste Disposal Activities; the Pollution Incident giving rise to the Image Restoration Expenses commenced, in its entirety, during the Policy Period; such Image Restoration Expenses are incurred by the Insured within fourteen (14) days of the first newspaper or magazine publication or television news broadcast associated with the Pollution Incident giving rise to the Image Restoration Event; and the Pollution Incident giving rise to the Image Restoration Expenses is reported to the Company, in writing, during the Policy Period and within fourteen (14) days of a Responsible Insured's first discovery of such Image Restoration Event. Image Restoration Expenses are defined as reasonable and necessary public relations expenses to restore public reputation and consumer confidence. Image Restoration Expenses shall include fees and expenses incurred by public relations or crisis management firms and reasonable and necessary printing, mailing of materials and travel by directors, officers, employees or agents of the Named Insured at the direction of such firms. Image Restoration Expenses shall not include the costs to purchase advertising on television, in newspapers or in any other media.</p>	<p>Coverage F – Coverage for Image Restoration Expenses To pay on behalf of the Insured, Image Restoration Expenses that directly result from an Image Restoration Event, provided that the Pollution Incident giving rise to the Image Restoration Event is on, at, under or migrating from a Covered Property or results from Transportation or Waste Disposal Activities; the Pollution Incident giving rise to the Image Restoration Expenses commenced, in its entirety, during the Policy Period; such Image Restoration Expenses are incurred by the Insured within fourteen (14) days of the first newspaper or magazine publication or television news broadcast associated with the Pollution Incident giving rise to the Image Restoration Event; and the Pollution Incident giving rise to the Image Restoration Expenses is reported to the Company, in writing, during the Policy Period and within fourteen (14) days of a Responsible Insured's first discovery of such Image Restoration Event. Image Restoration Expenses are defined as reasonable and necessary public relations expenses to restore public reputation and consumer confidence. Image Restoration Expenses shall include fees and expenses incurred by public relations or crisis management firms and reasonable and necessary printing, mailing of materials and travel by directors, officers, employees or agents of the Named Insured at the direction of such firms. Image Restoration Expenses shall not include the costs to purchase advertising on television, in newspapers or in any other media.</p>
	<p>Automatic Acquisition - Coverage for mid-term transactions for values that are less than \$25,000,000 shall be added as a covered location, upon the closing date of such acquisition, or the effective date of such lease, management, rental or occupation right or obligation, respectively, for no additional premium. An application and notification of title or occupancy must be provided to Ironshore within 180 days. Property valued at more than \$25,000,000 purchased, leased or otherwise acquired by the Insured needs to be reported to the Insurer within 180 days, along with a completed and signed Site Pollution Incident Legal Liability Select Application and shall be added as a covered location upon the closing date of such acquisition subject to an additional premium of \$0.007164 per \$1,000 of Total Insurable Values, pro-rated with a minimum premium of \$450. There will be no additional premium for any Covered Property with Total Insurable Values which are less than \$25,000,000.</p>	<p>Automatic Acquisition - Coverage for mid-term transactions for values that are less than \$25,000,000 shall be added as a covered location, upon the closing date of such acquisition, or the effective date of such lease, management, rental or occupation right or obligation, respectively, for no additional premium. An application and notification of title or occupancy must be provided to Ironshore within 180 days. Property valued at more than \$25,000,000 purchased, leased or otherwise acquired by the Insured needs to be reported to the Insurer within 180 days, along with a completed and signed Site Pollution Incident Legal Liability Select Application and shall be added as a covered location upon the closing date of such acquisition subject to an additional premium of \$0.008596 per \$1,000 of Total Insurable Values, pro-rated with a minimum premium of \$450. There will be no additional premium for any Covered Property with Total Insurable Values which are less than \$25,000,000.</p>

SUMMARY OF PENDING CHANGES

THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2023-2024 POLICY TERM

Coverages (Continued)	<p>Supplemental coverage for Contractors Pollution is included. This coverage covers third-party claims arising out of “your work”, provided the claim is first made and reported during the policy period. The Contractor’s Pollution must have commenced on or after 7/1/2022.</p>	<p>Supplemental coverage for Contractors Pollution is included. This coverage covers third-party claims arising out of “your work”, provided the claim is first made and reported during the policy period. The Contractor’s Pollution must have commenced on or after 7/1/2023.</p>
	<p>Supplemental coverage for Products Pollution and Exposure Liability is included. This coverage covers third-party claims arising out of product pollution, provided the claim is first made and reported during the policy period. The Products Pollution must have commenced on or after 7/1/2022.</p>	<p>Supplemental coverage for Products Pollution and Exposure Liability is included. This coverage covers third-party claims arising out of product pollution, provided the claim is first made and reported during the policy period. The Products Pollution must have commenced on or after 7/1/2023.</p>
	<p>Other Insurance Condition Any Loss covered under any other valid and collectible insurance, whether primary, excess, contingent, self-insurance, deductible or any other basis, including but not limited to the policies scheduled below and any renewals or replacements thereof; however, this insurance shall apply in excess of any such other valid and collectible insurance.</p>	<p>Other Insurance Condition Any Loss covered under any other valid and collectible insurance, whether primary, excess, contingent, self-insurance, deductible or any other basis, including but not limited to any stand-alone policies purchased by a Named Insured, this insurance shall apply in excess of.</p>
	<p>Mold matter and Legionella is included in the definition of Pollutant. Mold matter is defined as mold, mildew and fungi, whether or not such microbial matter is living.</p>	<p>Mold matter and Legionella is included in the definition of Pollutant. Mold matter is defined as mold, mildew and fungi, whether or not such microbial matter is living. Legionella means legionella pnueomophila.</p>

SUMMARY OF PENDING CHANGES

THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2023-2024 POLICY TERM

<p>Coverages (Continued)</p>	<p>Blanket Coverage included for Non-Owned Disposal Sites. Includes any transfer, storage, treatment or disposal facilities which are used by the Insured, but not owned, operated or rented by the Insured, provided that the transfer, storage, treatment or disposal facility is not listed or proposed to be listed on the Federal National Priorities List, or any equivalent state or local list as of policy inception.</p> <p>The BKK Landfill located at 2210 South Azusa Avenue, West Covina, CA is specifically excluded from coverage.</p> <p>Sudden and Accidental Coverage Only (loss must be discovered within 7 days of commencement and reported no later than 21 days following the discovery, and within the policy period) applies for the following locations:</p> <ol style="list-style-type: none"> 1. Any location with current or historic use as an airport; 2. MAPLE (SOUTH) - 519 ENTRANCE OFF POMONA CORONA CA 92880 3. 1018 COTTONWOOD CORONA CA 92879 4. 1200 TENTH ST. (WEST) CORONA CA 92882 5. 102 LINCOLN (NORTH) CORONA CA 92882 6. 1052 QUARRY CORONA CA 92879 7. 34 CRESTRIDGE CORONA CA 92880 8. 219 GRAND (WEST) CORONA CA 92882 9. 25225 MAITRI RD. CORONA CA 92883 10. 24650 GLEN IVY RD. CORONA CA 92883 11. 405 SIERRA VISTA AVE. CORONA CA 92882 12. 315 MERILL ST (SOUTH) CORONA CA 92882 13. 310 VICENTIA (SOUTH) CORONA CA 92882 14. 710 CORPORATION YARD WAY CORONA CA 92880 15. 2581 MANGULAR CORONA CA 92882 16. 202 BUENA VISTA AVE. (NORTH) CORONA CA 92882 17. 240 BUENA VISTA AVE. CORONA CA 92882 18. 211 BUENA VISTA AVE. (SOUTH) CORONA CA 92882 19. 9865 GLEN IVY RD. CORONA CA 92883 20. 917 CIRCLE CITY DR. CORONA CA 92879 21. 219 JOY (SOUTH) CORONA CA 92879 22. 505 VICENTIA (SOUTH) CORONA CA 92882 <p>1865 POMONA RD CORONA CA 92880</p>	<p>Blanket Coverage included for Non-Owned Disposal Sites. Includes any transfer, storage, treatment or disposal facilities which are used by the Insured, but not owned, operated or rented by the Insured, provided that the transfer, storage, treatment or disposal facility is not listed or proposed to be listed on the Federal National Priorities List, or any equivalent state or local list as of policy inception.</p> <p>The BKK Landfill located at 2210 South Azusa Avenue, West Covina, CA is specifically excluded from coverage.</p> <p>Sudden and Accidental Coverage Only (loss must be discovered within 7 days of commencement and reported no later than 21 days following the discovery, and within the policy period) applies for any location with current or historic use as an airport.</p>
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SUMMARY OF PENDING CHANGES

THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2023-2024 POLICY TERM

Exclusions	<i>Not Previously Excluded</i>	Aircraft, Auto or Watercraft – does not apply to Transportation
	<p>Asbestos and Lead –</p> <ul style="list-style-type: none"> ○ Any asbestos, asbestos containing materials, lead or lead-containing materials, including but not limited to lead-based paint, in, on, at, within or applied to any building, utility, structure or building material; this does not apply to third-party claims for bodily injury or property damage, or for remediation of any soil, groundwater body, surface water body or sediment; ○ Any asbestos, asbestos containing materials, lead or lead-containing materials, other metals, including but not limited to copper, or metal containing materials in, on or applied to any water supply or collection equipment, system or infrastructure, including but not limited to water service lines; this does not apply to third-party claims for bodily injury or property damage, or for remediation of any groundwater body, surface water body or sediment; <p>This exclusion also does not apply to remediation expenses solely incurred for the remediation of asbestos, asbestos-containing materials or lead-based paint which has been inadvertently displaced (not including any displacement associated with demolition, renovation or abatement) by an accident which occurs, in its entirety, during the policy period, and is reported to the Insurer within thirty (30) days of commencement. Asbestos is fully excluded under Products Pollution and Exposure Liability coverage.</p>	<p>Asbestos, PCBs and Lead</p> <ul style="list-style-type: none"> ○ Any asbestos, asbestos containing materials, lead, lead containing materials, including but not limited to lead-based paint, polychlorinated biphenyls (PCBs) or materials containing PCBs in, on, at, within or applied to any building, utility, structure or building material. This exclusion does not apply to Claims for Bodily Injury or Property Damage, Remediation Expenses for the remediation of any soil, groundwater body, surface water body or sediment; or ○ Any asbestos, asbestos containing materials, lead, lead containing materials, other metals, including but not limited to copper, or metal containing materials in, on or applied to any water supply or collection equipment, system or infrastructure, including but not limited to water service lines, provided that this exclusion does not apply to Claims for Bodily Injury or Property Damage; or Remediation Expenses for the remediation of any groundwater body, surface water body or sediment. <p>This exclusion also does not apply to remediation expenses solely incurred for the remediation of asbestos, asbestos-containing materials or lead-based paint which has been inadvertently displaced (not including any displacement associated with demolition, renovation or abatement) by an accident which occurs, in its entirety, during the policy period, and is reported to the Insurer within thirty (30) days of commencement. Asbestos is fully excluded under Products Pollution and Exposure Liability coverage.</p>
	Divested Property	Divested Property – does not apply to any Covered Property owned by an Insured as of Policy Inception which is leased to a third party, even if the Insured has relinquished operation or management control of such Covered Property, provided that such covered property was disclosed to the Insurer.
	<i>Not Previously Excluded</i>	Waste Processing, Treatment or Disposal
	<i>Not Previously Excluded</i>	Combined Sewer Overflow
	<i>Not Previously Excluded</i>	Commercial Ports – Any commercial port where ships load or unload cargo.
	Landfill Material	Landfill
	Known Pollution Incidents (known prior to July 1, 2021)	<i>No longer endorsed however still excluded by way of the non-disclosure wording in new policy form.</i>

SUMMARY OF PENDING CHANGES

THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2023-2024 POLICY TERM

	Capital Improvement – Applies to any auto repair facility, airport, golf course, fuel depot, fuel storage, or removal, replacement, repair or upgrade of an underground storage tank.	Capital Improvement – Applies to all locations, also applies to removal, replacement, repair or upgrade of an underground storage tank.
Exclusions (Continued)	Voluntary Site Investigation (any pollutant discovered during voluntary investigation is excluded at any auto repair facility, airport, golf course, fuel depot, or fuel storage only)	Voluntary Site Investigation – Applies to all locations.
	Waste Products, Treatment or Disposal (Covered Operations Only)	Waste Processing, Treatment or Disposal – does not apply to waste disposal activities at a Non-Owned Disposal Site
	<i>Not Previously excluded however retroactive date of 7/1/2022 applied excluding products pollution claims that occurred prior to this retroactive date.</i>	Drinking Water Standards Exceedance (Product Pollution Only) as of July 1 2023 (any exceedances that occurred prior to July 1 2023 are excluded)
	<i>Not Previously Excluded</i>	Material Change in Potable Water Supply Source (Product Pollution Only)
	Any perfluoroalkyl or polyfluoroalkyl substance (PFAS), including but not limited to perfluoroalkyl acids (PFAAs), perfluorooctanoic acid (PFOA), perfluorooctane sulfonate (PFOS), perfluoroheptanoic acid (PFHpA), perfluorononanoic acid (PFNA), perfluorohexanesulfonic acid (PFHxS), GenX, C8, ADONA, perfluoroalkane sulfonyl fluoride (PASF), perfluorobutanesulfonic acid (PFBS), polytetrafluoroethylene (PTFE), perfluoropolyethers (PFPEs), fluoropolymers, perfluorononanoic acid, ammonium perfluorooctanoate, or any associated salts, acids, alcohols, precursor chemicals or related higher homologue chemicals. This also includes aqueous film forming foam (AFFF) containing PFAS (at any concentration) or any additives or component materials contained therein or degradation byproducts thereof.	Any perfluoroalkyl or polyfluoroalkyl substance (PFAS), including but not limited to perfluoroalkyl acids (PFAAs), perfluorooctanoic acid (PFOA), perfluorooctane sulfonate (PFOS), perfluoroheptanoic acid (PFHpA), perfluorononanoic acid (PFNA), perfluorohexanesulfonic acid (PFHxS), GenX, “C8”, “ADONA,” perfluoroalkane sulfonyl fluoride (PASF), perfluorobutanesulfonic acid (PFBS), polytetrafluoroethylene (PTFE), perfluoropolyethers (PFPEs), fluoropolymers, perfluorononanoic acid or ammonium perfluorooctanoate , or any associated salts, acids, alcohols, precursor chemicals or related higher homologue chemicals. Further, Pollutants shall not include aqueous film forming foam (AFFF) containing PFAS (at any concentration) or any additives or component materials contained therein or degradation by-products thereof.
Specific Deductibles	<i>No Previous Specific Deductible</i>	\$250,000 Image Restoration Expenses
	<i>No Previous Specific Deductible</i>	\$1,000,000 Wildfire Deductible
Quote Valid Until	July 1, 2022	July 1, 2023

SUMMARY OF PENDING CHANGES

THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2023-2024 POLICY TERM

NOTES:

- ***Some coverage, limits, sub-limits, terms and conditions will change, as negotiations are ongoing. Changes will be documented and accompany the Binder Confirmation for July 1, 2023 bound terms.***
- ***This proposal is based on the current loss experience and is subject to change if this insured's loss ratio deteriorates further and/or if the markets suffer a catastrophic event.***
- ***Change in Total Insurable Values will result in adjustment in premium.***

**ALLIANT INSURANCE SERVICES, INC.
 ALLIANT PROPERTY INSURANCE PROGRAM (APIP)
 CYBER INSURANCE SUMMARY PROPOSAL**

TYPE OF COVERAGE: Information Security & Privacy Insurance with Electronic Media Liability Coverage

PROGRAM: Alliant Property Insurance Program (APIP) inclusive of Public Entity Property Insurance Program (PEPIP), and Hospital All Risk Property Program (HARPP)

NAMED INSURED: Which may include any member(s), entity(ies), agency(ies), organization(s), enterprise(s) and/or individual(s), attaching to each Declaration insured under the ALLIANT PROPERTY INSURANCE PROGRAM (APIP), inclusive of PUBLIC ENTITY PROPERTY INSURANCE PROGRAM (PEPIP) and HOSPITAL ALL RISK PROPERTY PROGRAM (HARPP) as their respective rights and interests may appear which now exist or which hereafter may be created or acquired and which are owned, financially controlled or actively managed by the herein named interest, all jointly, severally or in any combination of their interests, for account of whom it may concern (all hereinafter referred to as Member(s) / Entity(ies)).

DECLARATION: Various Declarations as on file with Insurer

POLICY PERIOD: July 1, 2023 to July 1, 2024

POLICY #: TBD

TERRITORY: WORLD-WIDE

RETROACTIVE DATE: APIP/PEPIP
For new members – the retro active date will be the date of addition

- July 1, 2023 For existing members included on the July 1, 2023/24 policy
- July 1, 2022 For existing members included on the July 1, 2022/23 policy
- July 1, 2021 For existing members included on the July 1, 2021/22 policy
- July 1, 2020 For existing members included on the July 1, 2020/21 policy
- July 1, 2019 For existing members included on the July 1, 2019/20 policy
- July 1, 2018 For existing members included on the July 1, 2018/19 policy
- July 1, 2017 For existing members included on the July 1, 2017/18 policy
- July 1, 2016 For existing members included on the July 1, 2016/17 policy
- July 1, 2015 For existing members included on the July 1, 2015/16 policy
- July 1, 2014 For existing members included on the July 1, 2014/15 policy
- July 1, 2013 For existing members included on the July 1, 2013/14 policy
- July 1, 2012 For existing members included on the July 1, 2012/13 policy
- July 1, 2011 For existing members included on the July 1, 2011/12 policy
- July 1, 2010 For existing members included on the July 1, 2010/11 policy
- July 1, 2010 For existing insured's included on the July 1, 2010/11 policy

CSU

July 1, 2008 California State University and CSU Auxiliary Organizations

INSURER: Lloyd's of London - Beazley Syndicate:
Syndicates 2623 - 623 - 100%

COVERAGES & LIMITS:	Ai.	\$	45,000,000	Annual Policy and Program Aggregate Limit of Liability (subject to policy exclusions) for all Insureds/Members combined (Aggregate for all coverages combined, including Claims Expenses), subject to the following limits and sub-limits as noted.
	Aii.	\$	40,000,000	JPA/Pool Annual Aggregate Limit of Liability , (subject to policy exclusions) for each JPA/Pool, within the Annual Policy and Program Aggregate Limit of Liability (Aggregate for all coverages combined, including Claim Expenses) subject to the following limits and sub-limits as noted
	Aiii.	\$	2,000,000	Insured/Member Annual Aggregate Limit of Liability (subject to policy exclusions) for each Insured/Member, within the Annual Policy and Program Aggregate Limit of Liability and JPA/Pool Annual Aggregate Limit of Liability (Aggregate for all coverages combined, including Claim Expenses) subject to the following limits and sub-limits as noted.

BREACH RESPONSE

Breach Response Costs:	\$	500,000	Aggregate Limit of Liability for each Insured/Member (Limit is increased to \$1,000,000 if Beazley Nominated Services Providers are used)
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FIRST PARTY LOSS

Business Interruption and Dependent Business Interruption Aggregate Sublimit	\$	750,000	Aggregate Limit of Liability for each Insured/Member
Business Interruption Loss Resulting from Security Breach:	\$	750,000	Aggregate Limit of Liability for each Insured/Member (Within the \$750,000 Business Interruption and Dependent Business Interruption Aggregate Sublimit)
Business Interruption Loss Resulting from System Failure:	\$	500,000	Aggregate Limit of Liability for each Insured/Member (Within the \$750,000 Business Interruption and Dependent Business Interruption Aggregate Sublimit)

Dependent Business Loss Resulting from Security Breach:	\$	750,000	Aggregate Limit of Liability for each Insured/Member (Within the \$750,000 Business Interruption and Dependent Business Interruption Aggregate Sublimit)
Dependent Business Loss Resulting from System Failure:	\$	100,000	Aggregate Limit of Liability for each Insured/Member (Within the \$750,000 Business Interruption and Dependent Business Interruption Aggregate Sublimit)
Cyber Extortion Loss:	\$	750,000	Aggregate Limit of Liability for each Insured/Member
Data Recovery Costs:	\$	750,000	Aggregate Limit of Liability for each Insured/Member
Data & Network Liability:	\$	2,000,000	Aggregate Limit of Liability for each Insured/Member for all Damages and Claims Expenses
Regulatory Defense & Penalties:	\$	2,000,000	Aggregate Limit of Liability for each Insured/Member
Payment Card Liabilities & Costs:	\$	2,000,000	Aggregate Limit of Liability for each Insured/Member
Media Liability:	\$	2,000,000	Aggregate Limit of Liability for each Insured/Member for all Damages and Claims Expenses
 eCRIME			
Fraudulent Instruction:	\$	75,000	Aggregate Limit of Liability for each Insured/Member
Funds Transfer Fraud:	\$	75,000	Aggregate Limit of Liability for each Insured/Member
Telephone Fraud:	\$	75,000	Aggregate Limit of Liability for each Insured/Member
 CRIMINAL REWARD			
Criminal Reward:	\$	25,000	Aggregate Limit of Liability for each Insured/Member
 COVERAGE ENDORSEMENT(S)			
Reputation Loss:	\$	100,000	Aggregate Limit of Liability for each Insured/Member
Claims Preparation Costs for Reputation Loss Claims Only:	\$	50,000	Aggregate Limit of Liability for each Insured/Member

Computer Hardware Replacement Costs:	\$	100,000	Aggregate Limit of Liability for each Insured/Member
Invoice Manipulation:	\$	100,000	Aggregate Limit of Liability for each Insured/Member
Cryptojacking:	\$	25,000	Aggregate Limit of Liability for each Insured/Member
 RETENTION:	 \$	 TBD	 CSU Auxiliary Organizations only
	\$	50,000	Per Claim for each Member/Insured with Total Insured Value (TIV) up to \$250,000,000 at the time of policy inception
			8 Hour waiting period for Dependent/Business Interruption Loss
	\$	100,000	Per Claim for each Member/Insured with Total Insured Value (TIV) greater than \$250,000,000 and up to \$750,000,000 at the time of policy inception
			8 Hour waiting period for Dependent/Business Interruption Loss
	\$	250,000	Per Claim for each Member/Insured with Total Insured Value (TIV) greater than \$750,000,000 at the time of policy inception
			8 Hour waiting period for Dependent/Business Interruption Loss

NOTICES: Policy coverage of this policy provides coverage on a claims made and reported basis; except as otherwise provided, coverage under noted coverage schedule applies only to claims first made against the Insured/Member and reported to underwriters during the policy period. Claims expenses shall reduce the applicable limit of liability and are subject to the applicable retention.

This is a shared limit policy among the Named Insureds. The per Insured/Member policy limits are on a per claim or incident for each Insured/Member basis, sub-limits listed are aggregated per Insured/Member and are within the total Insured/Member aggregate limit. In the event of a claim/incident with multiple Insureds/Members exhausting the program aggregate limit provided by the Insurer to Insureds/Members, payment to all Insureds/Members for the claim/incident will be determined by the Insurer. Where coverages are aggregated, sub-limit and limits apply to all Insureds/Members for the entire Policy Period unless specifically stated otherwise. The policy aggregate limit is not a per Insured/Member maximum limit.

EXTENDED REPORTING PERIOD: For Named Insured - To be determined at the time of election (additional premium will apply)

SPECIFIC COVERAGE PROVISIONS:

A. Breach Response indemnifies the Insured/Member for Breach Response Costs incurred by the Insured/Member because of an actual or reasonably suspected Data Breach or Security Breach that the Insured first discovers during the Policy Period.

B. First Party Loss

Business Interruption Loss indemnifies the Insured/Member for a Business Interruption Loss sustained as a result of a Security Breach or System Failure that the Insured first discovers during the Policy Period.

Dependent Business Interruption Loss indemnifies the Insured/Member for a Dependent Business Interruption Loss sustained as a result of a Security Breach or a System Failure that the Insured first discover during the Policy Period.

Cyber Extortion Loss indemnifies the Insured/Member for a Cyber Extortion Loss incurred as a result of an Extortion Threat first made against the Insured/Member during the Policy Period.

Data Recovery Costs indemnifies the Insured/Member for Data Recovery Costs incurred as a direct result of a Security Breach or System Failure that the Insured first discovers during the Policy Period.

C. Liability

Data & Network Liability pays Damages and Claims Expenses, which the Insured is legally obligated to pay because of any Claim first made against any Insured during the Policy Period for a Data Breach, a Security Breach, the Insured's failure to disclose a Data Breach or Security Breach, or failure of the Insured to comply with the part of a Privacy Policy that specifically is related to disclosure, access or procedures related to Personally Identifiable Information.

Regulatory Defense & Penalties pays Penalties and Claims Expenses, which the Insured is legally obligated to pay because of a Regulatory Proceeding first made against any Insured during the Policy Period for a Data Breach or a Security Breach.

Payment Card Liabilities & Costs indemnifies the Insured/Member for PCI Fines, Expenses and Costs which it is legally obligated to pay because of a Claim first made against any Insured during the Policy Period.

Media Liability pays Damages and Claims Expenses, which the Insured is legally obligated to pay because of any Claim first made against any Insured during the Policy Period for electronic Media Liability.

D. eCrime indemnifies the Insured/Member for any direct financial loss sustained resulting from:

- *Fraudulent Instruction*
- *Funds Transfer Fraud*
- *Telephone Fraud*

That the Insured first discovers during the Policy Period.

E. Criminal Reward indemnifies the Insured/Member for Criminal Reward Funds.

**Coverage
Endorsement(s)**

Reputational Loss indemnifies the Insured Organization for Reputation Loss that the Insured Organization sustains solely as a result of an Adverse Media Event that occurs during the Policy Period, concerning: a Data Breach, Security Breach, or Extortion Threat that the Insured first discovers during the Policy Period

Computer Hardware Replacement Costs is part of the Extra Expense coverage. Extra Expense means reasonable and necessary expenses incurred by the Insured Organization during the Period of Restoration to minimize, reduce or avoid Income Loss, over and above those expenses the Insured Organization would have incurred had no Security Breach, System Failure, Dependent Security Breach or Dependent System Failure occurred; and includes reasonable and necessary expenses incurred by the Insured Organization to replace computers or any associated devices or equipment operated by, and either owned by or leased to, the Insured Organization that are unable to function as intended due to corruption or destruction of software or firmware directly resulting from a Security Breach

Invoice Manipulation indemnifies the Insured Organization for Direct Net Loss resulting directly from the Insured Organization's inability to collect Payment for any goods, products or services after such goods, products or services have been transferred to a third party, as a result of Invoice Manipulation that the Insured first discovers during the Policy Period. Invoice Manipulation means the release or distribution of any fraudulent invoice or fraudulent payment instruction to a third party as a direct result of a Security Breach or a Data Breach.

Cryptojacking indemnifies the Insured Organization for any direct financial loss sustained resulting from Cryptojacking that the Insured first discovers during the Policy Period. Cryptojacking means the Unauthorized Access or Use of Computer Systems to mine for Digital Currency that directly results in additional costs incurred by the Insured Organization for electricity, natural gas, oil, or internet.

EXCLUSIONS:
(Including but not limited to)

Coverage does not apply to any claim or loss from:

- Bodily Injury or Property Damage
- Trade Practices and Antitrust
- Gathering or Distribution of Information
- Prior Known Acts & Prior Noticed Claims
- Racketeering, Benefit Plans, Employment Liability & Discrimination
- Sale or Ownership of Securities & Violation of Securities Laws
- Criminal, Intentional or Fraudulent Acts
- Patent, Software Copyright, Misappropriation of Information
- Governmental Actions
- Other Insureds & Related Enterprises
- Trading Losses, Loss of Money & Discounts
- Media-Related Exposures – Contractual liability or obligation
- Nuclear Incident
- Radioactive Contamination
- Sanctions Limitation
- War and Civil War
- Asbestos, Pollution and Contamination
- First Party Loss – with respects: 1. seizure, nationalization, confiscation, or destruction of property or data by order of any governmental or public authority; 2. costs or expenses incurred by the Insured to identify or remediate software program errors or vulnerabilities or update, replace, restore, assemble, reproduce, recollect or enhance data or Computer Systems to a level beyond that which existed prior to a Security Breach, System Failure, Dependent Security Breach, Dependent System Failure or Extortion Threat; 3. failure or malfunction of satellites or of power, utility, mechanical or telecommunications (including internet) infrastructure or services that are not under the Insured Organization's direct operational control; or 4. fire, flood, earthquake, volcanic eruption, explosion, lightning, wind, hail, tidal wave, landslide, act of God or other physical event.

NOTICE OF CLAIM:

- **IMMEDIATE NOTICE** must be made to Beazley NY of all potential claims and circumstances (assistance, and cooperation clause applies)
- Claim notification under this policy is to:
 Beazley Group
 Attn: TMB Claims Group
 1270 Avenue of the Americas
 New York, NY 10020
bbr.claims@beazley.com

NOTICE OF CANCELLATION: 10 days for non-payment of premium

CYBER COST: Cost is included in Total Property Premium

OTHER SERVICES Unlimited Access to Beazley Breach Solutions website

BROKER: ALLIANT INSURANCE SERVICES, INC.

License No. 0C36861

NOTES:

- **Some coverage, limits, sub-limits, terms and conditions will change, as negotiations are ongoing. Changes will be documented and accompany the Binder Confirmation for July 1, 2023 bound terms. Coverage outlined in this Proposal is subject to the terms and conditions being negotiated with the policy. To be finalized and presented at Program Inception.**
- **This proposal is based on the current loss experience and is subject to change if this insured's loss ratio deteriorates further and/or if the markets suffer a catastrophic event.**
- **Change in Total Insurable Values and loss experience will result in adjustment in premium.**

SUMMARY OF CYBER INSURANCE CHANGES

THE FOLLOWING ITEMS ARE PROPOSED CHANGES FOR THE 2023-2024 POLICY TERM

Coverage	2022-2023	2023-2024 Proposed Changes	Status
Beazley Breach Response Endorsement	Coverage offered to new and existing Members – Underwriting required	Coverage offered to new and existing Members – Underwriting required	New Underwriting guidelines established, sent to retail team.
Retention Buy Down	Coverage not offered to new members.	Coverage is being offered to new and existing members; underwriting required	New Underwriting guidelines established, sent to retail team.
New members to APIP Cyber Core- Mid Term Transactions	Required underwriting for mid-term transactions	New this year; no underwriting, all members requesting core coverage are eligible.	New Underwriting guidelines established, sent to retail team.
Beazley Core Coverage	War and Civil War Exclusion MANU	New this year: War and Civil War Exclusion with Single Entity Impact Carve Back	
Beazley Core Coverage	First Party Loss Exclusions Amendatory Endorsement MANU	New this year: Expands and clarifies First Party Loss exclusions to include Financial and Digital/Internet Infrastructure	

ALLIANT PROPERTY INSURANCE PROGRAM

2023-2024

NAMED INSURED SCHEDULE

AS OF 06/16/2023

THE NAMED INSURED IS:

Small Cities Organized Risk Effort
2180 Harvard St. STE 460
Sacramento, CA 95815

Named Insured shall be deemed the sole agent of each and every Named Insured for the purpose of:

- (1) Giving notice of cancellation,
- (2) Giving instructions for changes in the Policy and accepting changes in this Policy
- (3) The payment of assessments / premiums or receipt of return assessments / premiums.

Member(s), entity(ies), agency(ies), organization(s), enterprise(s) and/or individual(s) for whom the Named Insured has extended coverage is as follows:

NAMED INSURED MEMBER(S)

Small Cities Organized Risk Effort	City of Portola
City of Biggs	City of Rio Dell
City of Colfax	City of Shasta Lake
City of Dunsmuir	City of Susanville
City of Etna	City of Tulelake
City of Isleton	City of Weed
City of Live Oak	City of Yreka
City of Loyalton	Town of Loomis
City of Montague	
City of Mt. Shasta	

**SUMMARY OF VALUES
AS OF JUNE 16, 2023**

Filter: Selected records

Trended Values
Not Trended

MEMBER	REAL PROPERTY	PERSONAL PROPERTY	BI / RENTS	VEHICLES	MOBILE EQUIPMENT	FINE ARTS	TAX INTERRUPTION	TOTAL VALUES	EARTHQUAKE	FLOOD
SMALL CITIES ORGANIZED RISK EFFORT										
CITY OF BIGGS	\$8,583,379	\$3,195,251	\$32,160	\$621,468	\$712,300	\$0	\$0	\$13,144,558	\$0	\$0
CITY OF COLFAX	\$13,315,314	\$4,014,379	\$5,000	\$162,685	\$870,288	\$0	\$0 *	\$18,367,666	\$0	\$0
								\$1,852,000		
								* Value includes COC of		
CITY OF DUNSMUIR	\$18,048,601	\$2,606,490	\$17,000	\$925,000	\$0	\$0	\$0	\$21,597,091	\$0	\$0
CITY OF ETNA	\$9,571,864	\$718,051	\$8,000	\$0	\$0	\$0	\$0	\$10,297,915	\$0	\$0
CITY OF ISLETON	\$5,706,567	\$736,754	\$0	\$1,370,268	\$277,633	\$0	\$0	\$8,091,222	\$0	\$0
CITY OF LIVE OAK	\$29,088,797	\$12,297,449	\$131,000	\$2,185,133	\$956,739	\$0	\$0	\$44,659,118	\$0	\$0
TOWN OF LOOMIS	\$3,441,622	\$1,199,319	\$0	\$371,625	\$0	\$0	\$0	\$5,012,566	\$0	\$0
CITY OF LOYALTON	\$7,780,281	\$1,840,055	\$9,000	\$3,003,858	\$300,000	\$0	\$0	\$12,933,194	\$0	\$0
CITY OF MONTAGUE	\$11,381,918	\$3,942,325	\$0	\$2,777,414	\$124,000	\$0	\$0	\$18,225,657	\$0	\$0
CITY OF MOUNT SHASTA	\$13,892,710	\$3,783,136	\$34,000	\$0	\$7,800	\$0	\$425,000	\$18,142,646	\$0	\$0
CITY OF PORTOLA	\$7,269,631	\$1,191,152	\$0	\$1,110,000	\$510,000	\$0	\$0	\$10,080,783	\$0	\$0
CITY OF RIO DELL	\$11,360,951	\$6,987,577	\$5,000	\$478,010	\$337,900	\$0	\$0 *	\$19,169,438	\$0	\$0
								\$934,291		
								* Value includes COC of		
CITY OF SHASTA LAKE	\$48,712,759	\$22,668,599	\$75,874	\$2,571,543	\$332,223	\$0	\$0	\$74,360,998	\$0	\$0
CITY OF SUSANVILLE	\$22,075,444	\$6,105,466	\$1,639,000	\$5,200,000	\$1,759,300	\$0	\$0	\$36,779,210	\$0	\$0
CITY OF TULE LAKE	\$9,962,006	\$3,045,444	\$197,464	\$295,000	\$37,000	\$0	\$0	\$13,536,914	\$0	\$0
CITY OF WEED	\$14,249,898	\$2,878,385	\$0	\$2,465,957	\$1,426,409	\$0	\$0	\$21,020,649	\$0	\$0
CITY OF YREKA	\$47,588,622	\$13,801,549	\$47,300	\$4,937,460	\$4,121,197	\$0	\$0	\$70,496,128	\$0	\$0
SMALL CITIES ORGANIZED RISK EFFORT TOTALS:										
	\$282,030,364	\$91,011,381	\$2,200,798	\$28,475,421	\$11,772,789	\$0	\$425,000	\$415,915,753	\$0	\$0
GRAND TOTALS:										
	\$282,030,364	\$91,011,381	\$2,200,798	\$28,475,421	\$11,772,789	\$0	\$425,000	\$415,915,753	\$0	\$0

Alliant Insurance Services Inc.

NAMED INSURED: Small Cities Organized Risk Effort	INVOICE DATE: June 16, 2023 CUSTOMER NUMBER: SMALCIT-02 EFFECTIVE DATE: July 1, 2023
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INSURANCE CO: Various	INVOICE NUMBER: 10143330
POLICY NUMBER: PPROP2324	
Total Property Premium:	\$ 1,781,410.00
ABS Fee:	\$ 16,483.00
Estimated SLT&F's	\$ 56,803.20
Broker Fee:	\$ 0.00
ALL RISK PROPERTY SUBTOTAL	\$ 1,854,696.20

INSURANCE CO: Various	INVOICE NUMBER: 20143330
POLICY NUMBER: PBOILER2324	
EXCESS BOILER & MACHINERY SUBTOTAL	\$ 4,854.00

TOTAL DUE AT THIS TIME	\$ 1,859,550.20
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Total Due includes Premiums, Estimated Taxes and Fees where applicable. The Cyber Enhancement (BBR) premium, should you have elected to purchase this coverage, is not included as part of this invoice.

Please return a copy of the invoice with your payment. Premiums are due and payable upon receipt of this invoice but no later than July 20, 2023. If payment is not received by the due date, policies may be subject to cancellation.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Coverages, limits, sub-limits, terms and conditions could change. All changes will be advised prior to binding and accompany the Binder Confirmation for July 1, 2023 bound terms.

Important Notice of Remittance Payment Address Change

We have implemented lockbox deposit services with our Bank. Please use this new address to avoid delays in processing your payments.

Effective Immediately, please mail all future checks along with your remittance detail invoice to the following:

Standard Mail Remittance Address:

**Alliant Insurance Services, Inc. – Irvine Main
P.O. Box 8473
Pasadena, Ca 91109-8473**

Overnight/Courier Remittance Address:

**Alliant Insurance Services, Inc. – Lockbox # 8473 – Irvine Main
Comerica Bank
5th Floor
2321 Rosecrans Avenue
El Segundo, CA 90245**

ACH/WIRE PAYMENTS

**Comerica Bank
333 W. Santa Clara Street
San Jose, CA 95113
ABA/Routing Number: 121137522 SWIFT: MNBDUS33
Account Number: 1894398625**

ACH/Wire Reference: Include your ten-digit Client Account Number and Invoice Number (both can be found in the top right of this invoice) E-mail remittances to accountsreceivable@alliant.com.

Pay your Invoice via ACH using AlliantPay <https://billpay.alliant.com>

IMPORTANT NOTICE:

- 1. The insurance policy that you are applying to purchase is being issued by an insurer that is not licensed by the State of California. These companies are called “nonadmitted” or “surplus line” insurers.**
- 2. The insurer is not subject to the financial solvency regulation and enforcement that apply to California licensed insurers.**
- 3. The insurer does not participate in any of the insurance guarantee funds created by California law. Therefore, these funds will not pay your claims or protect your assets if the insurer becomes insolvent and is unable to make payments as promised.**
- 4. The insurer should be licensed either as a foreign insurer in another state in the United States or as a non-United States (alien) insurer. You should ask questions of your insurance agent, broker, or “surplus line” broker or contact the California Department of Insurance at the toll-free number 1-800-927-4357 or internet website www.insurance.ca.gov. Ask whether or not the insurer is licensed as a foreign or non-United States (alien) insurer and for additional information about the insurer. You may also visit the NAIC’s internet website at www.naic.org. The NAIC—the National Association of Insurance Commissioners—is the regulatory support organization created and governed by the chief insurance regulators in the United States.**
- 5. Foreign insurers should be licensed by a state in the United States and you may contact that state’s department of insurance to obtain more information about that insurer. You can find a link to each state from this NAIC internet website:
https://naic.org/state_web_map.htm.**
- 6. For non-United States (alien) insurers, the insurer should be licensed by a country outside of the United States and should be on the NAIC’s International Insurers Department (IID) listing of approved nonadmitted non-United States insurers. Ask your agent, broker, or “surplus line” broker to obtain more information about that insurer.**

7. California maintains a “List of Approved Surplus Line Insurers (LASLI).” Ask your agent or broker if the insurer is on that list, or view that list at the internet website of the California Department of Insurance: www.insurance.ca.gov/01-consumers/120-company/07-lasli/lasli.cfm.

8. If you, as the applicant, required that the insurance policy you have purchased be effective immediately, either because existing coverage was going to lapse within two business days or because you were required to have coverage within two business days, and you did not receive this disclosure form and a request for your signature until after coverage became effective, you have the right to cancel this policy within five days of receiving this disclosure. If you cancel coverage, the premium will be prorated and any broker’s fee charged for this insurance will be returned to you.

Date: _____
Insured: _____

D-1 (Effective January 1, 2020)

ALLIANT INSURANCE SERVICES

POLICYHOLDER DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE

June 16, 2023

Named Insured: **Small Cities Organized Risk Effort**

We are required to send you this notice pursuant to federal legislation concerning terrorism insurance. The below is for TRIA coverage as issued by the United States of America and is not tied to or representative of the Terrorism coverage offered in our property insurance program.

You are hereby notified that under the Terrorism Risk Insurance Act, as amended, you have a right to purchase insurance coverage for losses resulting from acts of terrorism. As defined in Section 102(1) of the Act: The term "act of terrorism" means any act or acts that are certified by the Secretary of the Treasury--- in consultation with the Secretary of Homeland Security, and the Attorney General of the United States--- to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

You should know that where coverage is provided by this policy for losses resulting from certified acts of terrorism, such losses may be partially reimbursed by the United States Government under a formula established by federal law. However, your policy may contain other exclusions which might affect your coverage, such as an exclusion for nuclear events. Under the formula, the United States Government generally reimburses 80% of covered terrorism losses exceeding the statutorily established deductible paid by the insurance company providing the coverage. The premium charged for this coverage is provided below and does not include any charges for the portion of loss that may be covered by the federal government under the act.

You should also know that the Terrorism Risk Insurance Act, as amended, contains a \$100 billion cap that limits U.S. Government reimbursement as well as insurers' liability for losses resulting from certified acts of terrorism when the amount of such losses in any one calendar year exceeds \$100 billion. If the aggregate insured losses for all insurers exceed \$100 billion, your coverage may be reduced.

COVERAGE OF "ACTS OF TERRORISM" AS DEFINED BY THE REAUTHORIZATION ACT WILL BE PROVIDED FOR THE PERIOD FROM THE EFFECTIVE DATE OF YOUR NEW OR RENEWAL POLICY THROUGH THE EARLIER OF THE POLICY EXPIRATION DATE OR DECEMBER 31, 2027. EFFECTIVE DECEMBER 31, 2027 THE TERRORISM RISK INSURANCE PROGRAM REAUTHORIZATION ACT EXPIRES.

THE PREMIUM CHARGED FOR THIS COVERAGE CAN BE REQUESTED BELOW AND WILL NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

**SELECTION OR REJECTION OF THE TERRORISM RISK INSURANCE ACT, as AMENDED
(A.K.A.: TRIA, TRIEA, TRIPRA, TRIP OR TRIPA. We refer to these collectively as “TRIA”.)**

THIS COVERAGE IS OUTSIDE OF THE PROGRAM'S TERRORISM COVERAGES AND LIMITS. IT IS PROVIDED AND OVERSEEN BY THE U.S. GOVERNMENT.

THIS COVERAGE IS CONSIDERED RESTRICTIVE COMPARED TO THE APIP TERRORISM LIMITS AND COVERAGES AVAILABLE. THIS ACT DOES NOT FOLLOW OUR PROGRAM'S TERRORISM POLICIES.

HOWEVER IF YOU'D LIKE A QUOTE FOR TRIA COVERAGE, PLEASE CHECK THE “I AM INTERESTED” BOX. OTHERWISE, PLEASE CHECK THE “DECLINE” BOX. YOUR SIGNATURE FOR CONFIRMATION OF RECEIPT IS REQUIRED. ANY QUESTIONS PLEASE CALL YOUR ALLIANT SERVICE TEAM MEMBER.

	I am interested in receiving a quote for Terrorism Risk Insurance Act coverage as required by law to be offered under the last amended Act. Please provide me with a quote.
	I hereby decline to purchase Terrorism Risk Insurance Act coverage as required by law to be offered under the last amended Act.

Policyholder/applicant signature

Print Name

Date

Small Cities Organized Risk Effort

LOSS NOTIFICATION REQUIREMENT ALLIANT PROPERTY INSURANCE PROGRAM (APIP)

Claim notifications need to be sent to Robert Frey, Diana Walizada and Sandra Doig. In the event this is a *Cyber* loss please include item III contact, for a *Pollution* loss please include item IV contact in addition to Alliant Insurance Services contacts.

- I. During regular business hours (between 8:30 AM and 5:00 PM PST), First Notice of Claim should be reported to Alliant Insurance Services via telephone, fax, mail or e-mail to our San Francisco Office:

Robert A. Frey, RPA
Senior Vice President,
Regional Claims Director
Voice: (415) 403-1445
Email: rfrey@alliant.com

Diana L. Walizada, AIC, CPIW, RPA, AINS
Vice President, Claims Unit Manager

Voice: (415) 403-1453
Email: dwalizada@alliant.com

Address: Alliant Insurance Services, Inc.
560 Mission Street, 6th Floor
San Francisco CA 94105
Toll Free Voice: (877) 725-7695 Fax: (415) 403-1466

- II. Please be sure to include APIP's Claim Administrator as a CC on all Claims correspondence:

Sandra Doig
McLaren's Global Claims Services
Address: 18100 Von Karman Avenue, 10th Floor
Irvine, CA 92612
Voice: (949) 757-1413 Fax: (949) 757-1692
Email: sandra.doig@mclarens.com

- III. Cyber Liability Carrier Beazley NY needs to also be provided with Notice of Claim immediately (if purchased):

Address: Beazley Group
1270 Avenue of the America's, Suite 1200
New York, NY 10020
Fax: (546) 378-4039
Email: bbr.claims@beazley.com

Address: Elaine G. Tizon, V.P. CISR, E-mail: elaine.tizon@alliant.com
Donna Peterson, E-mail: donna.peterson@alliant.com
560 Mission Street, 6th Floor
San Francisco, CA 94105
Voice: (415) 403-1458 Fax: (415) 403-1466

- IV. Pollution Liability Carrier Ironshore Specialty Insurance Company (if purchased):

Address: Ironshore Environmental Claims CSO
28 Liberty Street, 5th Floor
New York, NY 10005
In emergency call: (888) 292-0249
Fax: (646) 826-6601
Email: USClaims@ironshore.com

Address: Akbar Sharif
Claims Advocate
18100 Von Karman Avenue, 10th Floor
Irvine, CA 92612
Voice: (949) 260-5088 Fax: (415) 403-1466
Email: akbar.sharif@alliant.com

Please include the Insured /JPA name along with the following information when reporting claims:

- Time, date and specific location of property damaged
- A description of the incident that caused the damage (such as fire, theft or water damage)
- Estimated amount of loss in dollars
- Contact person for claim including name, title, voice & fax numbers
- Complete and return the Property Loss Notice for processing.
- Mortgagee or Loss Payee name, address, and account number

APIP Claims Reporting Acknowledgement(s) Receipt Form

The Claims Reporting Forms are being included with your packet to ensure claims reporting procedures are known and available for future reference. Please review the information. We ask that you share these critical documents with all members of your team (and Pool Members and their staffs where applicable.)

We request that you review the items indicated as attached, then complete the bottom portion, sign and submit to your Alliant Insurance Services representative either by a scanned e-mail or mail to have it be included in your insurance records.

- APIP Property Claims Reporting

- Cyber Claims Reporting (*this is a claims made policy*) if coverage is purchased

- Pollution Liability Claims Reporting (*this is a claims made policy*) if coverage is purchased

Acknowledgement for Claims reporting procedures under Alliant Property Insurance Programs In effect: July 1, 2023 until further notice

I have read and been informed about these separate reporting requirements under the coverage parts that apply to our entity as indicated above and provided through APIP by Alliant.

Insured Entity Name: Small Cities Organized Risk Effort

X

Signature of Authorized Insured Representative

Title

Date

Print / Type Insured Representative Full Name:

Applicable in Arizona

For your protection, Arizona law requires the following statement to appear on this form. Any person who knowingly presents a false or fraudulent claim for payment of a loss is subject to criminal and civil penalties.

Applicable in Arkansas, Delaware, District of Columbia, Kentucky, Louisiana, Maine, Michigan, New Jersey, New Mexico, New York, North Dakota, Pennsylvania, South Dakota, Tennessee, Texas, Virginia and West Virginia

Any person who knowingly and with intent to defraud any insurance company or another person, files a statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact, material thereto, commits a fraudulent insurance act, which is a crime, subject to criminal prosecution and [NY: substantial] civil penalties. In DC, LA, ME, TN and VA, insurance benefits may also be denied.

Applicable in California

For your protection, California law requires the following to appear on this form: Any person who knowingly presents a false or fraudulent claim for payment of a loss is guilty of a crime and may be subject to fines and confinement in state prison.

Applicable in Colorado

It is unlawful to knowingly provide false, incomplete, or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, denial of insurance, and civil damages. Any insurance company or agent of an insurance company who knowingly provides false, incomplete, or misleading facts or information to a policy holder or claimant for the purpose of defrauding or attempting to defraud the policy holder or claimant with regard to a settlement or award payable from insurance proceeds shall be reported to the Colorado Division of Insurance within the Department of Regulatory Agencies.

Applicable in Florida and Idaho

Any person who Knowingly and with the intent to injure, Defraud, or Deceive any Insurance Company Files a Statement of Claim Containing any False, Incomplete or Misleading information is Guilty of a Felony.*

* In Florida - Third Degree Felony

Applicable in Hawaii

For your protection, Hawaii law requires you to be informed that presenting a fraudulent claim for payment of a loss or benefit is a crime punishable by fines or imprisonment, or both.

Applicable in Indiana

A person who knowingly and with intent to defraud an insurer files a statement of claim containing any false, incomplete, or misleading information commits a felony.

Applicable in Minnesota

A person who files a claim with intent to defraud or helps commit a fraud against an insurer is guilty of a crime.

Applicable in Nevada

Pursuant to NRS 686A.291, any person who knowingly and willfully files a statement of claim that contains any false, incomplete or misleading information concerning a material fact is guilty of a felony.

Applicable in New Hampshire

Any person who, with purpose to injure, defraud or deceive any insurance company, files a statement of claim containing any false, incomplete or misleading information is subject to prosecution and punishment for insurance fraud, as provided in RSA 638:20.

Applicable in Ohio

Any person who, with intent to defraud or knowing that he/she is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.

Applicable in Oklahoma

WARNING: Any person who knowingly and with intent to injure, defraud or deceive any insurer, makes any claim for the proceeds of an insurance policy containing any false, incomplete or misleading information is guilty of a felony.

IN THE EVENT OF A
PROPERTY LOSS:

- 1) *Follow your organization procedures for reporting and responding to an incident*
- 2) *Alert local emergency authorities, as appropriate*
- 3) *Report the incident to Alliant Insurance Services immediately at:*

877-725-7695

All property losses must be reported as soon as practicable upon knowledge within the risk management or finance division of the insured that a loss has occurred.

Be prepared to give basic information about the location and nature of the incident, as well as steps which have been taken in response to the incident.

- 4) *Report the incident to McLarens Global Claims Services AND your Alliant representative*

PROPERTY FIRST NOTICE OF LOSS FORM

SEND TO: Alliant Insurance Services, Inc.
BY MAIL: 560 Mission Street, 6th Floor, San Francisco, CA 94105
BY FAX: (415) 403-1466
BY EMAIL: rfrey@alliant.com AND dwalizada@alliant.com
Carbon Copy APIP Claims Administrator: sandra.doig@mclarens.com and your Alliant representative

Today's Date: _____

Type of Claim: (check all that apply)

- Real Property Vehicles
 Personal Property Other

Insured's Name & Contact Information

Insured's Name: _____ Point of Contact: _____

Address: _____

Phone #: _____ Email Address: _____

Broker/Agent's Name & Contact Information

Company Name: Alliant Insurance Services - Claims Point of Contact: Robert A. Frey & Diana L. Walizada

Address: 560 Mission Street, 6th Floor, San Francisco, CA 94105

Phone #: 877-725-7695

Fax #: 415-403-1466

Policy Information

Policy Number: _____ Policy Period: _____

Limits of Liability: _____ per _____ agg Self-Insured Retention/Deductible: _____

Loss Information

Date of Incident/Claim: _____ Location: _____

Description of Loss: _____

Please list all attached or enclosed documentation: (check if none provided) _____

Name of Person Completing This Form: _____

Signature: _____

Per the Master Policy Wording, Section IV General Conditions;

K. NOTICE OF LOSS

In the event of loss or damage insured against under this Policy, the Insured shall give notice thereof to ALLIANT INSURANCE SERVICES, INC., 560 Mission Street, 6th Floor, San Francisco, CA 94105. TEL NO. (877) 725-7695, FAX NO. (415) 403-1466 of such loss. Such notice is to be made as soon as practicable after the inception of loss.

IN THE EVENT OF A
CYBER LOSS:

- 1) *Follow your organizations procedures for reporting and responding to an incident*
- 2) *Alert authorities, as appropriate*
- 3) *Report the incident to Beazley Group immediately at:*

bbr.claims@beazley.com

(866)567-8570

All Cyber losses must be reported as soon as practicable upon knowledge by the insured that a loss has occurred.

Be prepared to give basic information about the location and nature of the incident, as well as steps which have been taken in response to the incident.

- 4) *Report the incident to Alliant Claims Department and your Alliant representative*

SPECIAL NOTE REGARDING PRIVACY NOTIFICATION COSTS:

The policy provides a \$500,000 Aggregate Limit for Privacy Notification Costs. If you utilize a Beazley vendor, the limit is increased to \$1,000,000.

Please contact Beazley for a list of approved vendors.

CYBER FIRST NOTICE OF LOSS FORM

SEND TO: Beazley Group
BY MAIL: 1270 Avenue of the America's, Suite 1200, New York, NY 10020
BY FAX: (546) 378-4039
BY EMAIL: bbr.claims@beazley.com
CC Alliant Claims Department:
elaine.tizon@alliant.com, Donna.Peterson@alliant.com and your Alliant representative

Today's Date: _____

Insured's Name & Contact Information

Insured's Name: _____ Point of Contact: _____

Address: _____

Phone #: _____ Email Address: _____

Broker/Agent's Name & Contact Information

Company Name: Alliant Insurance Services – Claims Point of Contact: Elaine Tizon

Address: 560 Mission Street, 6th Floor, San Francisco, CA 94105

Phone #: 877-725-7695 Fax #: 415-403-1466

Policy Information

Policy Number: _____ Policy Period: _____

Limits of Liability: _____ per _____ agg Self-Insured Retention/Deductible _____

Loss Information

Date of Incident/Claim: _____ Location: _____

Description of Loss: _____

Please list all attached or enclosed documentation: (check if none provided) _____

Name of Person Completing This Form: _____

Signature: _____

A. NOTICE OF CLAIM, LOSS OR CIRCUMSTANCE THAT MIGHT LEAD TO A CLAIM

1. If any **Claim** is made against the **Insured**, the **Insured** shall, as soon as practicable upon knowledge by the **Insured**, forward to the Underwriters through persons named in Item 9.A. of the Declarations written notice of such **Claim** in the form of a telecopy, or express or certified mail together with every demand, notice, summons or other process received by the **Insured** or the **Insured's** representative; provided that with regard to coverage provided under Insuring Agreements I.A. and I.C., all **Claims** made against any **Insured** must be reported no later than the end of the **Policy Period**, in accordance with the requirements of the **Optional Extension Period** (if applicable), or within thirty (30) days after the expiration date of the **Policy Period** in the case of **Claims** first made against the Insured during the last thirty (30) days of the **Policy Period**.
2. With respect to Insuring Agreement I.B. for a legal obligation to comply with a **Breach Notice Law** because of an incident (or reasonably suspected incident) described in Insuring Clause I.A.1 or I.A.2, such incident or reasonably suspected incident must be reported as soon as practicable during the **Policy Period** after discovery by the Insured. For such incidents or suspected incidents discovered by the **Insured** within 60 days prior to expiration of the Policy, such incident shall be reported as soon as practicable, but in no event later than 60 days after the end the **Policy Period**, provided; if this Policy is renewed by Underwriters and covered **Privacy Notification Costs** are incurred because of such incident or suspected incident reported during the 60 day post **Policy Period** reporting period, then any subsequent **Claim** arising out of such incident or suspected incident is deemed to have been made during the **Policy Period**.
3. With respect to Insuring Agreements I.A. and I.C., if during the **Policy Period**, the **Insured** first becomes aware of any circumstance that could reasonably be the basis for a **Claim** it may give written notice to Underwriters in the form of a telecopy, or express or certified mail through persons named in Item 9.A. of the Declarations as soon as practicable during the **Policy Period** of:
 - a. the specific details of the act, error, omission, or **Security Breach** that could reasonably be the basis for a **Claim**;
 - b. the injury or damage which may result or has resulted from the circumstance; and
 - c. the facts by which the **Insured** first became aware of the act, error, omission or **Security Breach**

Any subsequent **Claim** made against the **Insured** arising out of such circumstance which is the subject of the written notice will be deemed to have been made at the time written notice complying with the above requirements was first given to the Underwriters.
4. A **Claim** or legal obligation under section X.A.1 or X.A.2 above shall be considered to be reported to the Underwriters when written notice is first received by Underwriters in the form of a telecopy, or express or certified mail or email through persons named in Item 9.A. of the Declarations of the **Claim** or legal obligation, or of an act, error, or omission, which could reasonably be expected to give rise to a **Claim** if provided in compliance with sub-paragraph X.A.3. above.

POLLUTION LIABILITY

IN THE EVENT OF AN

ENVIRONMENTAL EMERGENCY:

- 1) *Follow your organization procedures for reporting and responding to an incident*
- 2) *Alert local emergency authorities, as appropriate*
- 3) *Report the incident immediately at:*

888-292-0249

- 4) *Report the incident to Alliant*

Akbar Sharif
Claims Advocate
949-260-5088
415-403-1466 – fax
akbar.sharif@alliant.com

Be prepared to give basic information about the location and nature of the incident, as well as steps which have been taken in response to the incident.

DO follow your organization's detailed response plan
DO contact your management as well as appropriate authorities
DO ensure anyone who could come in contact with a spill or release is kept away

DO NOT ignore a potential spill or leak
DO NOT attempt to respond beyond your level of training or certification

SEND TO: IRONSHORE ENVIRONMENTAL CLAIMS CSO
BY MAIL: 28 Liberty Street, 5th Floor, New York, NY 10005
BY FAX: (646) 826-6601
BY EMAIL: USClaims@ironshore.com
CC Alliant Insurance: akbar.sharif@alliant.com and your Alliant Representative

Today's Date: _____

Notice of: (check all that apply)

- Pollution Incident** **Potential Claim** **Other** _____
 Third-Party Claim **Litigation Initiated**

Insured's Name & Contact Information

Company Name: _____ **Point of Contact:** _____

Address: _____

Phone #: _____ **Email Address:** _____

Broker/Agent's Name & Contact Information

Company Name: Alliant Insurance Services - Claims **Point of Contact:** Akbar Sharif

Address: 18100 Von Karman Ave., 10th Floor, Irvine, CA 92612

Phone #: 949-260-5088

Policy Information

Policy Number: _____ **Policy Period:** _____

Limits of Liability: _____ per _____ **agg. Self-Insured Retention/Deductible** _____

Loss Information

Date of Incident/Claim: _____ **Location:** _____

Claimant Name/Address: _____

Description of Loss: _____

Please list all attached or enclosed documentation: (check if none provided) _____

Name of Person Completing This Form: _____ **Signature:** _____

Disclosures / Disclaimers

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them via this www.AmBest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

New York Regulation 194 and General Broker Compensation Disclosure

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York and other States. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including

the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

Disclosures / Disclaimers Cont.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Declaration Limit Disclosure

Unless stated otherwise, coverage limits of liability and sub-limits of liability are shared across the Named Insured(s) designated in a single Declaration. Exceptions include:

- Terrorism coverage, if purchased by a specific Named Insured, is provided on a combined basis with a sub-limit of liability that is shared across Named Insureds covered under multiple relevant Declarations.
- Flood and Earthquake sub-limits of liability, if purchased by a specific Named Insured and except as indicated below, are dedicated by Named Insured and cannot be reduced by losses sustained by other Named Insureds.

If a single Occurrence causes direct physical loss or damage to property of multiple Named Insureds covered by the same Declaration (or all relevant Declarations as respects Terrorism coverage), it is possible that the applicable shared limit of liability or sub-limit of liability may be insufficient to fully indemnify the physical loss or damage as sustained by multiple Named Insureds.

In the event of a loss or accumulation of losses whereby the amount of loss exceeds the applicable shared limit of liability or sub-limit of liability, the recovery available will be allocated on a proportional basis among individual Named Insureds under the same Declaration (or all relevant Declarations as respects Terrorism coverage). This allocation applies until exhaustion of limits on a per Occurrence basis and on an Annual Aggregate basis (if applicable). If a Named Insured's claim reporting is delayed, such Named Insured's recovery may be reduced or eliminated.

Furthermore, any Annual Aggregate limit of liability or sub-limit that is shared across all Named Insureds covered under a particular Declaration (or all relevant Declarations as respects Terrorism coverage) may be reduced or exhausted by the prior payment of claims arising out of separate Occurrences in the same Policy Period. As a result, it is possible that there may be no remaining limit available to pay a specific Named Insured's claim under the Policy.

To the extent actually covered, the Annual Aggregate limits are as follows:

- Accidental Contamination
- Mold/Fungus Resultant Damage
- Terrorism
- Flood and Earthquake damage to Licensed Vehicles, Unlicensed Vehicles, Contractor's Equipment and Fine Arts for Named Insured(s) that do not purchase optional dedicated Earthquake or Flood coverage

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at www.alliant.com and contact your Alliant service team should you have any questions.

FATCA

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

Disclosures / Disclaimers Cont.

NRRA

(Applicable if the insurance company is non-admitted)

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Mergers and/or acquisition and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Loss Notification Requirements:

Your policy will come with specific claim reporting requirements. Please make sure your organization understands these obligations and time limitations which are outlined in the attached Loss Notification documents. Contact your Alliant Service Team with any questions.

Binding Requirements Recap

Required no later than June 28, 2023:

- Signed and dated Request to Bind Coverage form (below)
- Signed and dated Surplus Lines forms as required by your state and attached to this proposal*
- Signed and dated APIP Claims Reporting Acknowledgement(s) Receipt Form
- Signed and dated Terrorism Risk Insurance ACT of 2002 as amended (a.k.a. TRIPRA 2015)

*- only required for coverage in the following states: AR, CA, CT, FL, KS, MA, MT, NE, NY, ND, OH, RI, WV, WY

Request to Bind Coverage

Small Cities Organized Risk Effort

We have reviewed the proposal and agree to the terms and conditions of the coverages presented.

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers, disclosures, and loss notification requirements including exposures used to develop insurance terms, contained within this proposal.

X

Signature of Authorized Insured Representative

Date

Title

Print / Type Insured Representative Full Name

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. *The actual terms and conditions of the policy will prevail.*

July 1, 2023 – July 1, 2024

EXECUTIVE SUMMARY

Attached please find the annual renewal summary of the Alliant Property Insurance Program (APIP) for the 7/1/2023 renewal. An overview of the most significant issues is discussed here.

The property market is proving very challenging as we approach the 7/1/2023 APIP renewal. Weather related events are problematic to the insurance industry and the frequency and severity of these events has increased over the last few years. Recent weather events adversely impacting both the capacity and the pricing of direct carriers and reinsurers include:

- 2022 Hurricane Ian (estimated \$53B in insured losses – the second most costly hurricane in history);
- 2022 Winter Storm Elliott (impacted 42 states and insured damage estimates of \$5.4B);
- 2021 Winter Storm Uri (estimated \$15B in insured losses primarily in Texas and Oklahoma);
- 2021 Hurricane Ida (estimated \$40B in insured losses from Gulf Coast to Northeastern States – fourth most costly hurricane in history)
- U.S. Wildfires (Over \$10B in insured losses in 4 of last 5 years)

In addition, underwriters are concerned about valuation and ensuring that an insured’s reported values properly and accurately reflect their exposure. APIP closely monitors insured values for accuracy including application of a 7.5% trend factor for real and personal property. Due to the conditions described above, we expect insureds in the APIP program to have rate increases at renewal. Generally, insured’s that are loss free and/or non-Catastrophe (CAT) exposed will have lower than average rate increases while insured’s that are loss challenged and/or CAT exposed will have higher than average rate increases.

For the 2023/24 renewal, Berkshire Hathaway Specialty Insurance (BHSI) will lead the first \$25,000,000 of the program. Maximum program limits are \$800,000,000 to \$1,000,000,000 and will be placed with worldwide markets rated at A.M. Best A- VII or higher. Insureds should note several key highlights for this year’s renewal:

- Boiler & Machinery cover for participating insureds of the APIP Boiler Program will be maintained with Hartford Steam Boiler (HSB), who will also continue to perform required jurisdictional inspections.
- Cyber (Privacy Liability) Coverage for both 1st and 3rd parties from the Beazley Syndicate at Lloyd’s, A.M. Best Rated A XV, (for those eligible insureds) with coverage as outlined on the following proposal will be provided. Additional excess options are available, if requested for insureds with good security controls in place. The Cyber market has become extremely volatile in the past 2 years primarily due to a pronounced increase in ransomware claims and worldwide unrest. Due to the difficulty of even maintaining Cyber coverage for many public entities, we believe the Cyber coverage provided by APIP represents one of the best values in the marketplace. **Please note claims reporting timeframe limitations for this coverage**
- Pollution Coverage for both 1st and 3rd parties from Ironshore Specialty Insurance Company, A.M. Best Rated A XV, (for those eligible insureds) with coverage as outlined on the following proposal will be provided. **Please note claims reporting timeframe limitations for this coverage**
- Vehicles/Contractor’s Equipment – please note on the attached proposal whether the vehicle/contractors equipment valuation is Replacement Cost (new) or Actual Cash Value (ACV). If Replacement Cost (new) valuation is needed, the insured must submit a schedule of vehicles or a vehicle valuation reporting form (provided in the pre-renewal packet) and vehicles must be valued at today’s Replacement Cost (new). If values are not reported at Replacement Cost (new), the vehicle/contractor’s equipment valuation basis will be ACV

Alliant Business Services (ABS) continues to play a significant role not only in providing various types of loss control services, but also in providing appraisal services, business interruption values consultation, and infrared testing. Please see inserts for further details on ABS services provided. For the program, property valuations continue to be a key focus. As a reminder, it is underwriters’ intent to have all buildings with a scheduled value of \$5,000,000 or more appraised once every seven to ten years. This service is included in the total program cost. Insureds may also choose to have lower valued buildings appraised. The cost to have all, or specific buildings appraised that are valued on an insureds schedule between \$25,000 and \$5,000,000 will be quoted at the time the request is made.

Please review important Disclosure and Loss Notification information included in your renewal materials. Your review and acknowledgement of these documents are required via your signature, once you authorize a request to bind coverage with your Alliant representative. Although this proposal is as complete as possible, the program is being negotiated up to the 7/1/23 effective date. We will endeavor to provide any known material changes prior to renewal.

ALLIANT PROPERTY INSURANCE PROGRAM (APIP)
July 1, 2023 – July 1, 2024
EXECUTIVE SUMMARY

The following table depicts key financial statistics relative to last year:

Year-over-Year Rate and Premium Comparison

<u>Small Cities Organized Risk Effort</u>	<u>2022-2023</u> (at 03/08/2023)	<u>2023-2024</u>	<u>Variance</u>
Total Insurable Values (TIV):	\$ 385,043,372	\$ 415,915,753	8.01%
Earthquake TIV:	Not Applicable	Not Applicable	N/A
Earthquake Limit:	Not Covered	Not Covered	N/A
*Property Annual Cost:	\$ 1,274,928.92	\$ 1,838,639.74	44.21%
Cyber Liability Annual Cost:	\$ 17,585.54	\$ 17,221.77	-2.06%
Pollution Liability Annual Cost:	\$ 2,933.33	\$ 3,688.69	25.75%
Total Account Rate (\$/100):	0.3364420	0.4470978	32.89%
**Total Annual Cost:	\$ 1,295,447.79	\$ 1,859,550.20	43.54%

*Property Annual Cost includes: all premiums, underwriting fees, commissions, loss control expenses, program administration charges, and applicable taxes

** Total Annual Cost includes the following: Property Annual Cost

The following pages are coverage items currently under review with the APIP markets to be effective on July 1, 2023.

Thank you for your continued support of APIP. We look forward to working with you this next year. Please let us know if you have any questions about your renewal.

APIP SUMMARY OF PROPOSED CHANGES

BELOW IS A SUMMARY OF PROPOSED CHANGES FOR THE 2023-2024 POLICY PERIOD AS OF MAY 04, 2023

Coverage	2022-2023 Sub-limit / Deductible	2023-2024 Sub-limit / Deductible
Scheduled Landfill sub-limit	Not specified	\$5,000,000 Scheduled Landfills (as more fully defined in the policy); or 120% of values on on file with Alliant Insurance Services, Inc. whichever is less.
Personal Property Outside of USA	\$1,000,000 Personal Property Outside of the USA	\$1,000,000 Personal Property Outside of the USA (including associated business interruption)
Cyber Liability	Please refer to Proposal for Summary of Changes <i>if</i> coverage is purchased.	
Pollution Liability	Please refer to Proposal for Summary of Changes <i>if</i> coverage is purchased.	

Coverage	2022-2023 Master Policy Form	2023-2024 Master Policy Form
Policy Period	July 1, 2022 to July 1,2023	July 1, 2023 to July 1,2024
USA Form No.	18	19
Section I, E. 2 Sub-Limits of Liability		Scheduled Landfills; or 120% of values on file with Alliant Insurance Services, Inc. whichever is less.
Section I, E. 2 Sub-Limits of Liability	Personal Property outside the U.S.A.	Personal Property outside the U.S.A. <u>(including associated business interruption)</u>
Section II, B. 4. Off Premises Services Interruption	Last sentence: to an Insured Location. The coverage provided by this clause is sub-limited to USD as per Declaration Page.	Last sentence: to an Insured Location. The coverage provided by this clause is sub-limited to USD as per Declaration Page. <u>Coverage under this extension is subject to a 24-hour waiting period.</u>
Section II, B. 8. Debris Removal	This Policy also covers expenses incurred in the removal of debris of the property covered hereunder from the Insured Location that may be destroyed or damaged by a covered peril(s).	This Policy also covers expenses incurred in the removal of debris of the property covered hereunder from the Insured Location that may be destroyed or damaged by a covered peril(s).
Section II, B. 11. Increased Cost of Construction	See Policy	See Policy for details. Wording has been modified to provide clarity on intent.
Section II, B. 15. Transit	See Policy	See Policy for details. Wording has been modified to exclude Ocean Marine coverages.
Section II, D. 6	Library contents	Library contents value increased per 18.6% inflation value
Section II, D. 7	See Policy	See Policy for details. Wording has been modified for valuation on vehicles greater than 10 years of age to actual cash value.
Section IV, AF. Service of Suit Clause (USA) Applicable to Excess Carriers	See Policy	See Policy for details
Endorsement 1	1. Company means Lexington Insurance Company	1. Company means <u>any Insurance Company offering coverage under this policy.</u>

**SUMMARY OF VALUES
AS OF JUNE 16, 2023**

Filter: Selected records

Trended Values
Not Trended

MEMBER	REAL PROPERTY	PERSONAL PROPERTY	BI / RENTS	VEHICLES	MOBILE EQUIPMENT	FINE ARTS	TAX INTERRUPTION	TOTAL VALUES	EARTHQUAKE	FLOOD
SMALL CITIES ORGANIZED RISK EFFORT										
CITY OF BIGGS	\$8,583,379	\$3,195,251	\$32,160	\$621,468	\$712,300	\$0	\$0	\$13,144,558	\$0	\$0
CITY OF COLFAX	\$13,315,314	\$4,014,379	\$5,000	\$162,685	\$870,288	\$0	\$0 *	\$18,367,666	\$0	\$0
							* Value includes COC of	\$1,852,000		
CITY OF DUNSMUIR	\$18,048,601	\$2,606,490	\$17,000	\$925,000	\$0	\$0	\$0	\$21,597,091	\$0	\$0
CITY OF ETNA	\$9,571,864	\$718,051	\$8,000	\$0	\$0	\$0	\$0	\$10,297,915	\$0	\$0
CITY OF ISLETON	\$5,706,567	\$736,754	\$0	\$1,370,268	\$277,633	\$0	\$0	\$8,091,222	\$0	\$0
CITY OF LIVE OAK	\$29,088,797	\$12,297,449	\$131,000	\$2,185,133	\$956,739	\$0	\$0	\$44,659,118	\$0	\$0
TOWN OF LOOMIS	\$3,441,622	\$1,199,319	\$0	\$371,625	\$0	\$0	\$0	\$5,012,566	\$0	\$0
CITY OF LOYALTON	\$7,780,281	\$1,840,055	\$9,000	\$3,003,858	\$300,000	\$0	\$0	\$12,933,194	\$0	\$0
CITY OF MONTAGUE	\$11,381,918	\$3,942,325	\$0	\$2,777,414	\$124,000	\$0	\$0	\$18,225,657	\$0	\$0
CITY OF MOUNT SHASTA	\$13,892,710	\$3,783,136	\$34,000	\$0	\$7,800	\$0	\$425,000	\$18,142,646	\$0	\$0
CITY OF PORTOLA	\$7,269,631	\$1,191,152	\$0	\$1,110,000	\$510,000	\$0	\$0	\$10,080,783	\$0	\$0
CITY OF RIO DELL	\$11,360,951	\$6,987,577	\$5,000	\$478,010	\$337,900	\$0	\$0 *	\$19,169,438	\$0	\$0
							* Value includes COC of	\$934,291		
CITY OF SHASTA LAKE	\$48,712,759	\$22,668,599	\$75,874	\$2,571,543	\$332,223	\$0	\$0	\$74,360,998	\$0	\$0
CITY OF SUSANVILLE	\$22,075,444	\$6,105,466	\$1,639,000	\$5,200,000	\$1,759,300	\$0	\$0	\$36,779,210	\$0	\$0
CITY OF TULE LAKE	\$9,962,006	\$3,045,444	\$197,464	\$295,000	\$37,000	\$0	\$0	\$13,536,914	\$0	\$0
CITY OF WEED	\$14,249,898	\$2,878,385	\$0	\$2,465,957	\$1,426,409	\$0	\$0	\$21,020,649	\$0	\$0
CITY OF YREKA	\$47,588,622	\$13,801,549	\$47,300	\$4,937,460	\$4,121,197	\$0	\$0	\$70,496,128	\$0	\$0
SMALL CITIES ORGANIZED RISK EFFORT TOTALS:										
	\$282,030,364	\$91,011,381	\$2,200,798	\$28,475,421	\$11,772,789	\$0	\$425,000	\$415,915,753	\$0	\$0
GRAND TOTALS:										
	\$282,030,364	\$91,011,381	\$2,200,798	\$28,475,421	\$11,772,789	\$0	\$425,000	\$415,915,753	\$0	\$0

Alliant Property Insurance Program
Proposed List of Carriers
July 1, 2023 to July 1, 2024

Arch Specialty Insurance Company	Lexington Insurance Company
Associated Industries Insurance Co. Inc.	Liberty Surplus Insurance Corp.
Chubb Bermuda Insurance Ltd.	Lloyd's of London Syndicates
Convex Insurance UK Limited	Munich Reinsurance Company
Endurance Worldwide Insurance Limited	National Fire and Marine Insurance Company
Evanston Insurance Company	National Union Fire Insurance Co.
Fidelis Underwriting Limited	Partner Re Ireland Insurance Ltd
Fortegra Specialty Insurance Company	RSUI Indemnity Company
Harleysville Insurance Co. of New York	StarStone Specialty Insurance Company
International General Insurance Company	Westchester Surplus Lines Insurance Co.
Ironshore Specialty Insurance Company	Westport Insurance Corporation
Lancashire Insurance Company (UK) Ltd.	XL Insurance America, Inc.
Landmark American Insurance Company	



FY 23/24 PROPERTY PROGRAM RENEWAL POLLUTION

ACTION ITEM

ISSUE: The APIP program has traditionally included pollution coverage as part of its group purchase of property coverage. This year the policy is renewing with the same insurer, Ironshore Specialty. The attached Proposal includes the coverage terms as well as an extensive summary of proposed changes for the FY 23/24 coverage period.

Most of the policy language changes are cosmetic due to a change in the insurer's coverage form though the sublimit for sewer backup or overcharge is decreasing from \$2M per incident to \$1M aggregate and the deductible for wildfire is now \$1M.

The remaining changes per the attached will be reviewed during the meeting.

RECOMMENDATION: Review and continue to include purchase of the APIP Pollution coverage as part of the annual renewal.

FISCAL IMPACT: None from this item. Total cost of \$3,688.69 included in the overall APIP renewal.

BACKGROUND: The APIP program has provided pollution coverage along with the standard property coverage for the last ten years. The insurance includes both first and third-party coverages for sudden and accidental events as well as claim arising from certain activities or locations.

ATTACHMENT(S): Pollution Liability Coverage Proposal (included in prior item)



FY 23/24 PROPERTY PROGRAM RENEWAL CYBER

ACTION ITEM

ISSUE: Members of the Property Program are also provided Cyber Coverage with a \$2M Insured/Member aggregate limit of liability. Various sublimits apply to certain coverages including Cyber Extortion, Business Interruption from a Security Breach, and Hardware Replacement Costs.

The Cyber Coverage proposal is attached and contains a review of all the changes in the coverage for FY 23/24. The market for cyber coverage remains the most difficult to manage though there are some signs that rates are starting to attract new participants. Our cyber marketing team has been able to maintain coverage per the expiring terms with only a change in the aggregate sublimit for business interruption.

The proposal and remaining changes will be reviewed during the meeting.

RECOMMENDATION: Review and continue to include purchase of the APIP Cyber coverage as part of the annual renewal.

FISCAL IMPACT: None from this item. Total cost of \$17,221.77 included in the overall APIP renewal.

BACKGROUND: The JPA's property policy through APIP includes Cyber Liability coverage. Each member of the JPA has its own \$2 million Cyber Liability annual aggregate limit with sublimit of \$1 million for Privacy Notification costs if a Beazley provider is used. The Privacy Notification costs erode the annual aggregate. *The Cyber Liability program as a whole has a \$40M annual aggregate for FY 23/24 for all insureds or members in the program combined.*

ATTACHMENT(S): APIP Cyber Insurance Summary Proposal (included in prior item)



**FY 23/24 PROPERTY PROGRAM RENEWAL
APIP CLAIMS REPORTING ACKNOWLEDGEMENTS**

ACTION ITEM

ISSUE: The Alliant Property Insurance Program (APIP) requires its members to sign the Acknowledgement Form which outlines the steps that should be taken at the time a property, cyber liability or pollution loss occurs to assure that the claim is managed effectively from the start. **The notice requirements must be met to be sure that insurance coverage available through APIP remains in force and available for claims payment.** The Board is asked to acknowledge receipt of the Claims Reporting Information and Requirements.

FISCAL IMPACT: None.

RECOMMENDATION: Authorize President to sign on behalf of SCORE and provide individual member signed acknowledgements to the Program Administrator.

BACKGROUND: The Alliant Property Insurance Program (APIP or PEPIP) includes property coverage for Member owned locations, Cyber Liability coverage and Pollution coverage. This Program has developed APIP Claims Reporting Procedures for Property, Cyber Liability and Pollution claims. These Reporting Requirements, as well as the applicable disclosures and signature forms, have been distributed to Members in advance of this meeting for their review. Members were instructed to retain these documents in their records so as to assist them in the event that a claim needs to be filed. The Administrators have asked that each Member sign and return the signature forms indicating that they acknowledge receipt of the information.

ATTACHMENT(S): APIP Claims Reporting Acknowledgement Form (included in prior item)



EXCESS CYBER LIABILITY OPTIONS

INFORMATION ITEM

ISSUE: The Program Administrators have recommended members obtain options for Excess Cyber Coverage, above the Property Program limits, due to ongoing concerns about the adequacy of the limits given the frequency and severity of claims.

This year underwriters required applications for the coverage, and only two members submitted an application. At the time of the agenda preparation quotes have been received and sent to those members who completed an application. Given market conditions it is possible those without recommended controls will not receive a quote.

OPTIONS

1. Purchase excess cyber coverage as presented, *if available*.
2. Decline the excess option for the group, *if available*.
3. Members individually may request coverage based on the attached quote or other available options. Please express interest at the meeting or contact the Administration team.

RECOMMENDATION: Consider options and authorize the President to request or decline for the excess cyber coverage.

FISCAL IMPACT: To be determined

BACKGROUND: The JPA's property policy through APIP includes Cyber coverage. Each member of the JPA has their own \$2 million Cyber Liability annual aggregate limit with sublimit of \$1 million for Privacy Notification costs. The Privacy Notification costs erode the annual aggregate. *The Cyber Liability program for FY 23/24 as a whole has a \$40 million annual aggregate for all insureds or members in the program combined.*

ATTACHMENT(S): None.



MEMORANDUM OF COVERAGE – LIABILITY

ACTION ITEM

ISSUE: The Board annually reviews and approves the Liability Memorandum of Coverage (MOC). The SCORE MOC is an “underlying” form that incorporates the excess Memorandum of Coverage provided by the California Joint Powers Risk Management Authority (CJPRMA), with a few modifications, most notably the SCORE MOC does not provide coverage for Employment Practices Liability.

Unlike last year, CJPRMA is not facing coverage restrictions being imposed by their reinsurers and so there are no changes to the terms of the CJPRMA MOC itself.

The final CJPRMA MOC and reinsurance terms will be presented for approval at the Board meeting *if available*. If the coverage is not finalized until after the meeting the MOC will be distributed as soon as received.

RECOMMENDATION: Approve the SCORE MOC as presented or revised.

FISCAL IMPACT: None expected from this action.

BACKGROUND: SCORE annually reviews and approves the Liability Memorandum of Coverage (MOC), including any recommended changes based on member feedback and/or changes made to the excess MOC provided by CJPRMA.

ATTACHMENT(S):

1. FY 23/24 SCORE Liability MOC and Sample Declarations (Biggs)
2. FY 23/24 CJPRMA Liability MOC – *under separate cover when available*

SMALL CITIES ORGANIZED RISK EFFORT
LIABILITY
UNDERLYING MEMORANDUM OF COVERAGE
DECLARATIONS

MEMORANDUM No: SCOLI 001-24

- 1. MEMBER ENTITY:** City of Biggs
PO Box 307
465 "C" Street
Biggs, CA 95917

- 2. COVERAGE PERIOD:** July 1, 2023 through June 30, 2024

- 3. SCORE'S LIMITS OF LIABILITY:**
 - a. Liability Coverage \$750,000 Each Occurrence
 - b. Pollution Liability \$75,000 Each Condition

- 4. Excess Memorandums of Coverage (MOC):**
 - a. California Joint Powers Risk Management Authority (CJPRMA)
 - b. Public Risk Innovation, Solutions, and Management (PRISM)

Excess Limits of Liability: see Excess MOC declarations

FORMS AND ENDORSEMENTS:	SCORE: LIAB-24
FORMING PART OF THE POLICY AT INCEPTION	CJPRMA: MOC 7/1/2023
	PRISM: ISPILLSCAZ5M003

Wes Heathcock

SCORE President, Wes Heathcock

6/30/2023
Date

It is agreed that these Declarations and the Memorandum of Coverage together with any endorsements that may be added thereto constitutes the entire coverage agreement.

SMALL CITIES ORGANIZED RISK EFFORT
LIABILITY
UNDERLYING MEMORANDUM OF COVERAGE
FORM NO. LIAB-24

1. COVERAGE AGREEMENT

In consideration of the payment of the required deposit and subject to all the terms of this Memorandum of Coverage, Small Cities Organized Risk Effort (SCORE) agrees to pay on behalf of the Member City Loss resulting from any occurrence covered by the terms of the California Joint Powers Risk Management Authority Memorandum of Coverage or the PRISM Group Purchase Pollution Liability Policy, as that Policy applies to SCORE, effective concurrently with the period stated on the declarations, except as amended by the following provisions:

2. LIMITS OF LIABILITY

The Limits of Liability stated under Item 3a of the Declarations applies to each occurrence covered by the terms and conditions incorporated from the California Joint Powers Risk Management Authority Memorandum of Coverage.

The Limits of Liability stated under Item 3b of the Declarations applies to each occurrence covered by the terms and conditions incorporated from the PRISM Group Purchase Pollution Liability Policy.

In the event of a coverage dispute, under no circumstances shall SCORE be liable for consequential damages, “bad faith” damages, or any sums beyond the amounts due under CJPRMA Memorandum of Coverage Section I – Coverages, plus interest at the same rate as SCORE earned on investments for the time period involved.

3. COVERAGE PERIOD

The Coverage Period of this Memorandum is as stated under Item 2 of the Declarations.

4. AMENDMENTS

A. Coverage for employment practices liability in the California Joint Powers Risk Management Authority Memorandum of Coverage does not apply to this Memorandum of Coverage and the following exclusion is effective:

This Memorandum of Coverage does not apply to claims by a potential, present or former employee arising out of employment-related practices, policies, acts or omissions, including any violation of civil rights, termination, coercion, demotion, evaluation, reassignment, discipline, defamation, sexual harassment, harassment, humiliation or discrimination directed at that person. This exclusion extends to claims of the spouse, child, unborn child or fetus, parent, brother or sister of that person as a consequence of injury to the person at whom any of the employment-related practices, policies, acts or omissions described above are directed. This exclusion applies to claims of negligent

supervision and/or claims of failure to prevent such employment-related practices, policies, acts or omissions.

- B. This Memorandum of Coverage does not apply to claims arising out of skateboard parks.
- C. Exclusion #22, Land Use, of the California Joint Powers Risk Management Authority Memorandum of Coverage includes the following:

This exclusion shall not apply to inverse condemnation liability arising from accidentally caused physical injury to or destruction of tangible property, including all resulting loss of use of such property, for which the *covered party* may be legally responsible.

- D. This Memorandum of Coverage does not apply to claims arising out of paintball courses owned, operated or maintained by the member city or claims arising out of paintball parks existing on property owned or leased to the member city.

5. GLOSSARY

The conditions of this Memorandum of Coverage shall be applied as if the glossary of words listed below had been included with the word or words each time they appear in this Memorandum of Coverage.

LOSS-means the ultimate net loss as defined in the Memorandum of Coverage issued by CJPRMA for this period concurrent with the period stated in the declarations and amended by the Memorandum.

MEMBER CITY OR MEMBER ENTITY- a signatory to the Joint Powers Agreement forming the Small Cities Organized Risk Effort Joint Powers Authority. This meaning shall apply to the term Member City or Member Entity notwithstanding any other definition to the contrary in, or any document incorporated into, this Memorandum.

6. Other Coverage Or Insurance

The coverage afforded by the Memorandum of Coverage shall be excess over any other valid and collectible insurance or coverage available to the Member City and applicable to any part of the ultimate net loss, whether such other insurance or coverage is stated to be primary, excess, contingent or otherwise, unless such other insurance or coverage specifically applies as excess insurance or coverage over the limits provided in this Memorandum of Coverage.

7. NOTICE OF OCCURRENCE

Upon the happening of any occurrence likely to involve SCORE under this Memorandum of Coverage, the Member City shall give notice, either written or oral, as soon as practicable to the Claims Administrator of SCORE. Such notice shall contain particulars sufficient to identify the Member City and fullest information obtainable at the time. If legal proceedings are begun, the Member City shall forward to the SCORE Claims Administrator each paper therein, or a copy thereof, received by the Member City or the Member City's representative, together with copies of reports or investigations with respect to such claim proceedings.

8. DEFENSE

SCORE shall assume charge of the investigation, settlement or defense of any claims made, or suits brought, or proceedings instituted against the Member City, which in the opinion of SCORE may create liability on the part of SCORE under the terms of this Memorandum of Coverage.

9. PAYMENT OF LOSS

Upon final determination of loss, SCORE will promptly pay on behalf of the Member City the amount of loss falling within the terms of this Memorandum of Coverage.

10. SUBROGATION

In the event of any payment under this Memorandum of Coverage, SCORE will be subrogated to all the Member City's rights of recovery against any person or organization and SCORE shall execute and deliver instruments and papers and do whatever else is necessary to secure such rights.

The amount recovered as subrogation shall be apportioned in the inverse order of payment of the loss to the extent of the actual payment. The expenses of all such recovery proceedings shall be apportioned in the ratio of the respective recoveries.

11. CANCELLATION

This Memorandum of Coverage may be canceled in accordance with the terms of the JPA Agreement and Bylaws of SCORE.

12. ARBITRATION OF COVERAGE DISPUTES

(a) Coverage Determinations

The Administrator, in conjunction with the claims adjuster, shall make the initial determination whether to deny coverage on all or part of a claim, or to reserve the *Authority's* right to deny coverage on all or part of a claim, if a loss subsequently exceeds the *retained limit*.

A decision by the Administrator to deny coverage can be appealed to the Board of Directors. Notice of such appeal shall be submitted in writing to the administrator within thirty (30) calendar days of the date of the Administrator's written notice of decision.

The appeal shall be considered by the Board of Directors at the next regular or special meeting following receipt of the written appeal; if the appeal is received too late for inclusion in the agenda packet, it can be postponed to the next following Board meeting. The Administrator, in conjunction with the claims adjuster, and the *covered*

party will have the right to submit written materials and present oral argument to the Board, subject to reasonable time constraints. Any dispute concerning a decision by the Board to deny coverage for all or part of a claim shall not be subject to any court action, but may instead be submitted to binding arbitration in accordance with the procedures set forth below. Notice of a request for binding arbitration by the *covered party* must be submitted to the administrator within thirty (30) calendar days from the date of the noticed decision by the Board of Directors.

(a) **Arbitration Procedures for Resolving Disputes**

1) **Selection of Arbitrators**

If an appeal of a Board decision is submitted to arbitration, each side shall, within ten (10) calendar days, select one (1) arbitrator and submit his or her name in writing to the other side. Within ten (10) calendar days after their selection, these two arbitrators shall select a third independent arbitrator. If the two sides cannot agree on the selection of the third arbitrator within ten (10) calendar days, either side may petition the Sacramento County Superior Court for the appointment of the third arbitrator pursuant to the provisions of section 1281.6 of the California Code of Civil Procedure. The third arbitrator shall be an attorney and preside as the Chairperson of the arbitration panel. No arbitrator shall be employed or affiliated with the *Authority* or the *covered party* or *parties*.

The arbitration hearing shall commence within forty-five (45) calendar days from the date of the selection of the Chairperson, unless both sides agree to an extension or chairperson grants an extension.

Each side shall pay the cost of its selected arbitrator and one-half of the cost of the third selected arbitrator. In addition, each side shall be responsible for its own cost and expense of arbitration.

Except for notification of appointment and as provided in the California Code of Civil Procedure, there shall be no communication between either side and the arbitrator(s) relating to the subject of the arbitration other than at oral hearings.

2) **Discovery**

The procedures set forth in Code of Civil Procedure section 1283.05 relating to depositions and discovery shall apply to any arbitration pursuant to this paragraph (b).

3) **Testimony Under Oath**

The testimony of witnesses shall be given under oath.

4) **Length of Hearing**

The panel will endeavor to confine the length of the hearing to two (2) days. A decision of the panel shall be reported in writing. The written decision of the panel

shall be given to both sides within thirty (30) calendar days of the close of the hearing.

5) **Certified Shorthand Reporter**

Either side wishing a certified shorthand reporter record shall make arrangements directly with a certified shorthand reporter and notify the other side of such arrangements in advance of the hearing. The requesting side shall pay the cost of recording the hearing if no transcript is ordered. If a transcript is ordered, the cost of the transcript and of recording the hearing shall be prorated equally among the parties ordering copies.

(b) **Funding of Defense and Payment of Claims Pending Resolution of Dispute**

If the duty to defend is at issue, during the course of the arbitration proceedings provided herein, the *covered party* will be responsible for all fees and expenses for investigation, defense or litigation of a claim or lawsuit. In the event the arbitration panel determines that coverage applies for such *defense costs*, the *Authority* will reimburse the *covered party* as directed by the panel.

(c) **Effects of Arbitration Decisions**

All decisions on appeals, whether by the Board of Directors (after the time to request arbitration has expired) or by the arbitration panel, shall be final and binding upon the parties and shall not be subject to any further appeal or court action, except as provided in Code of Civil Procedures sections 1286.2 and 1286.4 (relating to fraud or corruption, etc.).

(d) **General Law**

Except as provided otherwise above, arbitration shall be conducted as provided in Title 9 of the Code of Civil Procedure (commencing with section 1280).

To be valid, this agreement must be signed by either the President or Vice-President of SCORE. The Agreement will be issued by the Program Administrator.

SCORE President, Wes Heathcock

Date

SMALL CITIES ORGANIZED RISK EFFORT
LIABILITY
AMENDMENT TO MEMORANDUM OF COVERAGE
FORM NO. LIAB-24

ENDORSEMENT NO. 1

It is understood and agreed that the coverage provided under Form No LIAB-24 to the Members of Small Cities Organized Risk Effort is amended, effective as shown below, as follows:

Notwithstanding anything to the contrary, Amendment 4.B of the Memorandum of Coverage, excluding coverage for skateboard parks, does not apply to the following Member skateboard parks:

- 111 Beckwith Road, Loyalton, California
- Miner Street Park, Yreka, California
- 441 South Gulling Street, Portola, California.
- 1200 North Street, Susanville, California.
- 1525 Median, Shasta Lake, California.
- 9th and B Streets, Biggs, California.
- Blue Anchor Park, Loomis, CA
- 10200 O Street, Live Oak, California.

SCORE President, Wes Heathcock

Date



MEMORANDUM OF COVERAGE – WORKERS’ COMPENSATION

ACTION ITEM

ISSUE: The Board annually reviews and adopts or makes changes to the SCORE Workers’ Compensation Memorandum of Coverage (MOC) based on member or Program Administrator feedback and/or changes made to the excess coverage provided by the Local Agencies Workers’ Compensation Excess Joint Powers Authority (LAWCX), or their excess coverage provider, PRISM (formerly CSAC-EIA).

One recent change to the LAWCX MOC involves benefits for out-of-state worker. With the increase in remote work LAWCX made a change to cover out-of-state workers but only if they choose California benefits. Typically the injured worker would have a choice of venues though often California’s are more generous. A summary of any changes made to the excess MOC will be provided when received.

The SCORE member Declarations pages have been updated to include reference to the excess policy forms and limits, and a sample page for the City of Biggs is attached for reference. SCORE amends the adopted wording from LAWCX to exclude coverage for the salary continuation portion of Labor Code Section 4850 benefits.

RECOMMENDATION: Review and approve the FY 23/24 SCORE Workers’ Compensation Memorandum of Coverage and sample Declarations as presented.

FISCAL IMPACT: None for the MOC.

BACKGROUND: SCORE’s MOC incorporates the Local Agency Workers’ Compensation Excess Joint Powers Authority (LAWCX) Memorandum of Coverage form. LAWCX’s MOC in turn incorporates the terms and conditions of the PRISM Excess Workers’ Compensation MOC. SCORE amends the adopted wording from LAWCX to exclude coverage for the salary continuation portion of Labor Code Section 4850 benefits.

ATTACHMENT(S):

1. FY 23/24 SCORE Workers’ Compensation MOC and Sample Declarations (Biggs)
2. FY 23/24 LAWCX MOC with red-line changes – *under separate cover when available*

SMALL CITIES ORGANIZED RISK EFFORT

WORKERS' COMPENSATION UNDERLYING MEMORANDUM OF COVERAGE DECLARATIONS

MEMORANDUM NO: SCOWC 001-24

1. **MEMBER ENTITY:** City of Biggs
PO Box 307
465 "C" Street
Biggs, CA 95917

2. **COVERAGE PERIOD:** July 1, 2023 through June 30, 2024

3. **SCORE COVERAGE LIMITS:**
 - a. Workers Compensation \$250,000 Each Occurrence
 - b. Employer's Liability Coverage \$250,000 Each Occurrence

4. **Excess Memorandums of Coverage & Limits:**
 - a. **Local Agency Workers' Compensation Excess JPA (LAWCX)**
Limit: \$5,000,000 less \$250,000 SCORE Limit
For Workers' Compensation and Employer's Liability
 - b. **Public Risk Innovation, Solutions, and Management (PRISM)**
Limit: Statutory less \$5,000,000 LAWCX Limit,
No Employer's Liability

FORMS AND ENDORSEMENTS:

SCORE: WCOM-24,
End. 1. Off-Duty Peace Officer Injury
LAWCX: LAWCX 23.24
PRISM: PRISM-PE 23 EWC-48

FORMING PART OF THE POLICY AT INCEPTION
LAWCX and PRISM MOCs TO FOLLOW

Wes Heathcock

SCORE President, Wes Heathcock

6/30/2023
Date

Coverage afforded to the Member Entity stated above shall be the same as that provided under the Local Agency Workers' Compensation Excess Joint Powers Authority (LAWCX) Memorandum of Coverage effective July 1, 2023 except as this Memorandum is endorsed or any terms conflict with the Joint Powers Agreement, Bylaws or Resolutions of the Small Cities Organized Risk Effort.



SMALL CITIES ORGANIZED RISK EFFORT
WORKERS' COMPENSATION
UNDERLYING MEMORANDUM OF COVERAGE
FORM NO. WCOM-24

1. COVERAGE AGREEMENT

In consideration of the payment of the required deposit and subject to all the terms of this Memorandum of Coverage, SCORE agrees to pay on behalf of the Member City loss resulting from any accident or disease covered by the terms of the Local Agency Workers' Compensation Excess Joint Powers Authority Memorandum of Coverage effective for the Coverage Period shown under Item 2 of the Declarations to this Memorandum, except as amended by the following provisions:

2. LIMITS OF LIABILITY

The Limits of Liability applicable to this Memorandum of Coverage are as stated under Items 3a and 3b of the Declarations. This Memorandum of Coverage does not include a self-insured retention.

Under no circumstances shall SCORE be liable for consequential damages, "bad faith" damages, or any sums beyond the Limit of Liability shown in the Declarations.

3. EXCLUSIONS

This Memorandum of Coverage shall not apply to benefits due to any Member City employee or volunteer under Labor Code Section 4850 except to the extent the Member would be responsible for temporary disability benefits if Labor code Section 4850 did not apply.

4. GLOSSARY

The conditions of this Memorandum of Coverage shall be applied as if the glossary of words listed below had been included with the word or words each time they appear in this Memorandum of Coverage.

MEMBER CITY OR MEMBER ENTITY - a signatory to the Joint Powers Agreement forming the Small Cities Organized Risk Effort Joint Powers Authority. This meaning shall apply to the term Member City or Member Entity notwithstanding any other definition to the contrary in, or any document incorporated into, this Memorandum.



5. OTHER COVERAGE OR INSURANCE

The coverage afforded by this Memorandum of Coverage shall be excess over any other valid and collectible insurance or coverage available to the Member City and applicable to any part of the loss, whether such other insurance or coverage is stated to be primary, excess, contingent or otherwise, unless such other insurance or coverage specifically applies as excess insurance or coverage over the limits provided in this Memorandum of Coverage.

6. NOTICE OF LOSS

Upon the happening of any occurrence likely to involve SCORE under this Memorandum of Coverage, the Member City shall give notice as soon as practicable to the Claims Administrator of SCORE. Such notice shall contain particulars sufficient to identify the Member City and provide fullest information obtainable at the time. The Member City shall forward to SCORE Claims Administrator all written notices, demands or legal papers received by the Member City or the Member City's representative, together with copies of reports or investigations, with respect to such loss.

7. DEFENSE

SCORE shall assume charge of the investigation, settlement or defense of any claims made, or suits brought, or proceedings instituted against the Member City, which in the opinion of SCORE may create liability on the part of SCORE under the terms of this Memorandum of Coverage.

8. PAYMENT OF LOSS

Upon final determination of loss, SCORE will promptly pay on behalf of the Member City the amount of loss falling within the terms of this Memorandum of Coverage.

9. CANCELLATION

This Memorandum of Coverage may be canceled in accordance with the terms of the JPA Agreement and Bylaws of SCORE.

To be valid, this agreement must be signed by either the President or Vice-President of SCORE. The Agreement will be issued by the Program Administrator.

SCORE President, Wes Heathcock

Date



ENDORSEMENT NO. 1

SMALL CITIES ORGANIZED RISK EFFORT WORKERS' COMPENSATION MEMORANDUM OF COVERAGE

OFF-DUTY PEACE OFFICER INJURY (AB 1749) ENDORSEMENT

It is understood and agreed that this Memorandum shall not apply to bodily injury or occupational disease sustained by a "peace officer" who was at the time of the occurrence:

- a. off-duty,
- b. not acting under the immediate direction of his or her employer, and
- c. outside the state of California.

However, this exclusion shall not apply to bodily injury or occupational disease sustained by a peace officer under such circumstances if:

- a. the peace officer was engaging in the apprehension or attempted apprehension of law violators or suspected law violators, or protection or preservation of life or property, or the preservation of the peace; and
- b. prior to the occurrence, the Governing Board of the Covered Party has adopted a resolution, as provided for in California Labor Code Section 3600.2, subdivision (b)(4), accepting liability for such injury under the Workers' Compensation Act.

"Peace officer" for purposes of this Endorsement has the definition stated in Section 50920 of the California Government Code.

It is further agreed that nothing herein shall act to increase SCORE's limit of indemnity.

This endorsement is part of the Memorandum of Coverage and takes effect on the effective date of the Memorandum of Coverage unless another effective date is shown below. All other terms and conditions remain unchanged.

Effective Date: July 1, 2021
Issued to: ALL MEMBERS
Issue Date: July 1, 2021

Memorandum No.: WCOM-24

SCORE President, Wes Heathcock
Authorized Representative
Small Cities Organized Risk Effort



MEMORANDUM OF COVERAGE – PROPERTY

ACTION ITEM

ISSUE: Members have established a Banking Layer of \$25,000 for the Property Program, and the attached Memorandum of Coverage (MOC) serves as underlying coverage to SCORE’s property insurance coverage through APIP. Like the other two self-insured programs, this MOC incorporates the coverage terms of the policy providing limits above the Banking Layer.

The MOC provides coverage for losses that are covered by the APIP coverage form up to \$25,000 with a \$1,000 deductible. There are no changes to the MOC other than the effective dates for FY 23/24.

RECOMMENDATION: Review and approve the Property MOC as presented.

FISCAL IMPACT: None for the MOC.

BACKGROUND: Members have agreed to start a Banking Layer for the Property Program due to the increasing minimum deductibles in the APIP coverage (\$5,000 to \$25,000) and the impact that may have on member budgets.

ATTACHMENT(S): SCORE Property Memorandum of Coverage FY 23/24

SMALL CITIES ORGANIZED RISK EFFORT (SCORE)



MEMORANDUM OF PROPERTY COVERAGE

**FOR THE PERIOD
JULY 1, 2023, TO July 1, 2024**

EFFECTIVE: JULY 1, 2023

SMALL CITIES ORGANIZED RISK EFFORT (SCORE)

MEMORANDUM OF PROPERTY COVERAGE

DECLARATIONS

- A. Coverage Provider
Small Cities Organized Risk Effort (SCORE) as now or may be hereafter constituted.
- B. Members
As per the "Schedule of Covered Members"
- C. SCORE Mailing Address
2180 Harvard Street, Suite 460, Sacramento, CA 95815
- D. Coverage Period
July 1, 2023 to July 1, 2024, beginning and ending at 12:01 AM standard time.
- E. Territory
This Memorandum of Coverage applies while the property is within the United States, Canada, or Puerto Rico, and in due course of transit including airborne or waterborne between points and places therein, except that coverage does not apply to (1) waterborne shipments via the Panama Canal, (2) waterborne or airborne shipments to and from Alaska, to and from Hawaii, and to and from Puerto Rico. Coverage on export shipments not insured under ocean marine policies does not extend beyond the time when the property is loaded on board overseas vessel or aircraft; coverage on import shipments not insured under ocean marine policies does not attach until after discharge from overseas vessel or aircraft.
- F. Limits of Liability
In no event shall liability for loss under this Memorandum of Coverage arising out of one "occurrence", as defined in the Master Policy, from all contributing coverages exceed \$25,000.
- G. Self-Insured Retention
From each adjusted loss or claim for damage granted under this Memorandum of Coverage and occurring from any one loss, disaster or casualty, the following applicable amount(s) shall be deducted: per individual member's deductibles on file, per occurrence, as specified on **Schedule of Covered Members**, below.
- H. Master Policy
The Master Policy referenced in this underlying Memorandum of Coverage is the Alliant Property Insurance Program Master Policy issued to the Small Cities Organized Risk Effort (SCORE) for the period July 1, 2023, to July 1, 2024.

SCHEDULE OF COVERED MEMBERS AND "ALL RISK" MEMBER RETENTIONS

The following are included as Members:

	Member	Member Retention
1	Biggs	\$1,000
2	Colfax	\$1,000
3	Dunsmuir	\$1,000
4	Etna	\$1,000
5	Isleton	\$1,000
6	Live Oak	\$1,000
7	Loomis	\$1,000
8	Loyalton	\$1,000
9	Montague	\$1,000
10	Mt. Shasta	\$1,000
11	Portola	\$1,000
12	Rio Dell	\$1,000
13	Shasta Lake	\$1,000
14	Susanville	\$1,000
15	Tulelake	\$1,000
16	Weed	\$1,000
17	Yreka	\$1,000

SECTION I GENERAL CONDITIONS

1. Coverage Agreement

SCORE, a joint powers authority comprised of California public agencies, in return for the payment of premiums as they become due, in reliance upon the statements in the declarations made a part hereof and subject to all the terms and conditions of this Memorandum of Coverage, the Joint Powers Agreement and Bylaws, agrees to provide first party, pooled self-insurance coverage to the member agencies against risk of direct physical loss or damage from external cause to covered property except as excluded or limited herein.

This Memorandum of Coverage does not provide insurance, but instead provides for pooled self-insurance pursuant to California Government Code section 990.8. This Memorandum is a negotiated agreement among the members of the Authority and none of the parties to the Memorandum is entitled to rely on any contract interpretation principles that require interpretation of ambiguous language against the drafter of such agreement. This Memorandum shall be applied according to the principles of contract law, giving full effect to the intent of the members of the Authority, acting through the Board of Directors in adopting this Memorandum.

Coverage is provided according to terms, conditions, definitions and exclusions contained in the version of the **Master Policy** Wording applicable to the Coverage Period, which is incorporated by reference (hereinafter referred to as the Master Policy). Should any term in this Memorandum of Coverage conflict with the Master Policy, the language in this Memorandum of Coverage will prevail. The Master Policy form is updated periodically, and the form number changes with each revision.

Specific Perils and Coverages with a lower deductible in the Master Policy form than the individual member's deductible herein shall be covered by the Master Policy, and this Memorandum will not apply to such losses. Specific Perils and Coverages with a higher deductible than \$25,000 in the Master Policy form shall not be covered by this Memorandum.

2. Limits of Liability

This Memorandum of Coverage may contain sublimits applicable to specific locations or specific coverages or specific causes of loss. Such limits shall be the total payable as a result of a single occurrence (or an annual aggregate of certain occurrences where so specified) and neither the Memorandum of Coverage limit nor any sublimits shall be increased by the application of one or more Master Policy sublimits.

3. Retentions & Deductibles

The Member is obligated to pay the member deductible arising from a loss. SCORE's retention shall be reduced by the member deductible. Member retentions are noted in the Schedule of Covered Members. Deductibles for Specific Perils and Coverages are detailed in the Master Policy. If two or more retention amounts provided in the Schedule of Covered Members apply for a single occurrence, the total to be deducted

shall not exceed the largest per occurrence retention amount applicable. The deductible and retention amounts set forth apply per occurrence unless indicated otherwise.

4. Losses Excluded

This Memorandum of Coverage does not cover loss or damage excluded under the terms of the Master Policy form.

This Memorandum of Coverage does not cover loss or damage due to flood, surface water, waves, tides, tidal waves, overflow of any body of water, or their spray, all whether driven by wind or not.

5. Assignment

Assignment of interest under this Memorandum of Coverage shall not bind SCORE until its consent is endorsed hereon.

6. Loss Clause

Except with respect to any aggregate limits of liability in this Memorandum of Coverage, any loss hereunder shall not reduce the limit.

7. Other Insurance

SCORE shall not be liable for loss if, at the time of loss there is any other insurance that would attach if this coverage had not been in effect, except that this coverage shall apply only as excess and in no event as contributing coverage, and then only after all other insurance has been exhausted.

8. Excess Insurance

Permission is granted to the member agency to have excess insurance over the limit(s) of liability set forth in this Memorandum of Coverage without prejudice to this Memorandum of Coverage and the existence of such insurance, if any, shall not reduce any liability under this Memorandum of Coverage.

9. Underlying Insurance

Permission is granted to the member agency to purchase insurance on all or any part of the deductible and against all or any of the perils covered by this Memorandum of Coverage. The existence of such underlying insurance shall not prejudice or affect any recovery otherwise payable under this Memorandum of Coverage. If the limits of such underlying insurance exceed the deductible amount that would apply in the event of loss under this Memorandum of Coverage, then that portion which exceeds such a deductible amount shall be considered "other insurance."

10. Inspection and Examination

SCORE shall be permitted, but not obligated, to inspect the member's property and operations. Neither the right to make inspections, nor the making thereof, nor any report thereon shall constitute an undertaking on behalf of or for the benefit of the member or others, to determine or warrant that such property or operations are safe.

SCORE shall be permitted to inspect the premises and to examine and audit the member's books and records at any time during the coverage period and an extension thereof and within three years after the final termination of the Memorandum of Coverage to verify the amount of recoveries of accounts receivable, valuable papers and records on which SCORE has made any settlement or any other subject matter related to this coverage.

11. Protection of Property

In case of actual or imminent danger of loss or damage, the member shall take all necessary steps to preserve and protect property from any further damage. Expense necessarily incurred for such preservation or protection shall be added to the total physical loss or damage otherwise recoverable under the Policy and be subject to the deductible and without increase in the limit provisions.

12. Notice of Loss

The member shall notify SCORE in writing of any loss, damage, or occurrence as soon as practicable upon knowledge within the risk management or finance division of the insured that a loss has occurred. Within eighty (80) days from the date of discovery of such loss, damage or occurrence, the member shall file a detailed sworn proof of loss with SCORE.

13. Abandonment

There can be no abandonment of any property to SCORE.

14. Conformance

The terms of this Memorandum of Coverage that conflict with the applicable statutes of the state wherein this Memorandum of Coverage applies, are hereby amended to conform to such statutes.

15. Subrogation

In the event of any payment under this Memorandum of Coverage, SCORE shall be subrogated to all the member's rights of recovery therefor against any person or organization, and the member shall execute and deliver instruments and papers and do whatever else is necessary to secure such rights. The member shall do nothing after loss to prejudice such rights.

16. Master Policy

Coverage is not provided by SCORE above the level of \$25,000 per occurrence for any loss, and any such coverage above \$25,000 is subject to the terms and conditions of the excess Master Policy. To the extent that any loss exceeds \$25,000, if the loss is subject to a sublimit in the Master Policy form, that sublimit will apply to the loss even if the sublimit is not referred to in this Memorandum.



**PROPOSED FY 23/24 SCORE PROGRAM BUDGET
ADMINISTRATIVE EXPENSES**

ACTION ITEM

ISSUE: The Board of Directors must adopt a budget for each fiscal year prior to the commencement of that year.

The administrative expense budget is largely unchanged for next year with the following exceptions:

ADMINISTRATIVE EXPENSES

1. **Program Administration** *increased* 2% per contract terms.
2. **Claims Administration** increased 3% and 5%, respectively, for Liability and Workers' Compensation claims administration, in addition to one-time set up costs totaling \$17,500.
3. **Claims Audit** *increased* by \$5,400 (174%) based on the difference in the cost of the Workers' Compensation audit in 2023/24 (\$8,500) versus the Liability audit in 2022/23 (\$3,100).
4. **Actuarial Services** increased 3%, or \$380, per contract terms.
5. **Financial Audit Services** increased \$1,873, or 8%, per contract terms.
6. **Accounting Services** increased by \$2,000, or 3%.

Other minor changes are reflected in the attached budget spreadsheet.

RECOMMENDATION: Approve the FY 23/24 admin budget as presented or revised by the members.

FISCAL IMPACT: The FY 23/24 admin budget is \$995,560, an *increase* of \$79,460 (9%).

BACKGROUND: The budget uses estimates of payroll, property values and auto values, where appropriate, to calculate premium and expenses for SCORE member cities. The budget also recognizes the calculation of experience modification factors as adopted by the program's Master Plan Documents. The format of the budget discloses administrative expenses, the loss funding for the banking and shared risk layers, and the excess coverage for liability and worker's compensation. It includes other group purchase programs: the Property (APIP) program, Employee Assistance Program (EAP), Deadly Weapons (ADWRP), Employment Practices Liability (EPL) coverage, and Pollution Liability program.

ATTACHMENTS: SCORE 23/24 Administration Budget



**Small Cities Organized Risk Effort
Board of Directors Meeting
June 23, 2023**

Agenda Item H.12.b.

FY 23/24 LIABILITY PROGRAM FUNDING

ACTION ITEM

ISSUE: The Board annually reviews and approves the Liability Program Funding. Attached is a spreadsheet with each Member's contribution to each element of the funding formula. The funding is based on SCORE's actuary's projections at the 75% Confidence Level (CL) per Board direction, the same as the current year. The excess layer funding is based on a \$750,000 SIR as CJPRMA is no longer offering a \$500,000 SIR.

Overall funding is increasing by \$266,872, or 13%, driven by a 7.3% increase in payroll and a 21% increase in excess coverage. A reduction of (-4%) in the base rate for the self-insured layers kept the increase from being greater.

RECOMMENDATION: Maintain funding at the 75% Confidence Level and \$750,000 SIR as presented.

FISCAL IMPACT: Total funding of \$2,376,146 an increase of 13% over FY 22/23.

BACKGROUND: The Board annually reviews the actuary's rates for projected losses and determines an appropriate funding level. The Board has maintained funding at the 75% Confidence Level over the last few years. Members have considered capping rate increases in the past by using Net Position within SCORE's target funding benchmarks to smooth out the typical increases and decreases in rates. The Program Administrators will continue to annually evaluate the need and ability to cap annual increases in funding.

ATTACHMENTS:

1. Proposed Liability Program Funding FY 23/24, 75% CL and \$750,000 SIR
2. SCORE Liability Experience Modification Calculation
3. SCORE Liability Program Funding Changes

**SMALL CITIES ORGANIZED RISK EFFORT
LIABILITY PROGRAM
Fiscal Year FINAL 2023-2024
Funding (75% CL) - \$750k SIR**

PRISM Pollution Premium: \$23,649
 PRISM Pollution Payroll: \$29,294,620
 Rate per \$100: 0.080728133

A	K	L	M	N	O	P	Q	R	S	T
Formula/Allocation	(PP/100) x Rate	(Total Admin/2)/ Number of Members	(Total Admin/2)/ %PP	(L) + (M)	Loss Funding + Pollution + Admin					Member PP/ Total PP
MEMBER ENTITY	PRISM Pollution Coverage	50% ADMIN FIXED EXPENSE	50% ADMIN % PAYROLL	Proposed FY 23-24 Admin Total	Proposed FY 23-24 TOTAL FINAL DEPOSIT	FY 22-23 TOTAL DEPOSIT	\$ Change Overall	% Change Overall	% Change in Payroll	% Payroll (%PP)
Rate Per \$100 or Amount	\$ 0.0807281	\$268,043	\$268,043	\$536,085	75% CL	75% CL				
Biggs	\$424	\$15,767	\$4,586	\$20,353	\$49,630	\$50,802	-\$1,172	-2%	10%	1.71%
Colfax	\$644	\$15,767	\$6,970	\$22,737	\$67,709	\$63,158	\$4,551	7%	7%	2.60%
Dunsmuir	\$632	\$15,767	\$6,842	\$22,609	\$78,473	\$119,587	-\$41,114	-34%	-30%	2.55%
Etna		\$15,767	\$6,064	\$21,831	\$69,039	\$75,468	-\$6,429	-9%	-24%	2.26%
Isleton		\$15,767	\$5,962	\$21,730	\$71,219	\$45,566	\$25,653	56%	33%	2.22%
Live Oak	\$1,519	\$15,767	\$16,449	\$32,216	\$146,265	\$142,054	\$4,210	3%	14%	6.14%
Loomis	\$1,105	\$15,767	\$11,967	\$27,735	\$99,472	\$91,231	\$8,241	9%	8%	4.46%
Loyalton	\$165	\$15,767	\$1,791	\$17,558	\$29,605	\$23,671	\$5,934	25%	49%	0.67%
Montague	\$511	\$15,767	\$5,532	\$21,299	\$56,046	\$60,017	-\$3,971	-7%	-17%	2.06%
Mt. Shasta	\$2,367	\$15,767	\$25,620	\$41,387	\$273,495	\$216,359	\$57,136	26%	17%	9.56%
Portola	\$695	\$15,767	\$7,528	\$23,295	\$73,538	\$72,414	\$1,125	2%	-8%	2.81%
Rio Dell	\$1,285	\$15,767	\$13,910	\$29,678	\$104,389	\$92,170	\$12,220	13%	11%	5.19%
Shasta Lake	\$4,190	\$15,767	\$45,358	\$61,125	\$339,469	\$290,934	\$48,535	17%	5%	16.92%
Susanville	\$4,009	\$15,767	\$43,403	\$59,170	\$297,181	\$247,264	\$49,917	20%	12%	16.19%
Tulelake	\$440	\$15,767	\$4,768	\$20,535	\$52,448	\$43,311	\$9,137	21%	18%	1.78%
Weed	\$1,880	\$15,767	\$20,353	\$36,121	\$234,366	\$182,302	\$52,065	29%	17%	7.59%
Yreka	\$3,782	\$15,767	\$40,939	\$56,706	\$333,801	\$292,966	\$40,836	14%	9%	15.27%
Grand Total	\$23,649	\$268,043	\$268,043	\$536,085	\$2,376,146	\$2,109,274	\$266,872	13%	7%	100.00%

Actuary & Excess Numbers

Off Balance Factors

SCORE
Liability Experience Modification Calculation
Fiscal Year PROPOSED 2023-2024

SCORE
Liability Experience Modification Calculation
Fiscal Year PROPOSED 2023-2024

FORMULA	Losses as of 12/31/22 Capped at \$50,000							DE-9 Payroll Fiscal Years Ending						
	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	Total	% of Total Losses	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	Total	% Total Payroll
Member														
City of Biggs		\$840	\$8			\$848	0%	\$400,995	\$403,292	\$416,544	\$429,278	\$509,433	\$2,159,543	1.7%
City of Colfax		\$14,063	\$0	\$0	\$2	\$14,065	1%	\$763,883	\$729,025	\$830,945	\$714,120	\$774,257	\$3,812,230	2.9%
City of Dunsuir	\$1,450	\$27,669	\$17,993	\$34,454	\$152	\$81,719	7%	\$731,158	\$814,074	\$773,719	\$922,547	\$760,104	\$4,001,601	3.1%
City of Etna		\$16	\$6,000	\$50,000	\$6,751	\$62,767	5%	\$642,786	\$582,991	\$683,538	\$795,589	\$673,607	\$3,378,512	2.6%
City of Isleton		\$8	\$0	\$50,008	\$3,328	\$53,344	5%	\$314,029	\$361,240	\$404,728	\$441,268	\$662,363	\$2,183,628	1.7%
City of Live Oak	\$0	\$1,839	\$50,000	\$13,521	\$0	\$65,361	6%	\$1,542,765	\$1,145,631	\$1,546,372	\$1,530,983	\$1,827,359	\$7,593,110	5.9%
Town of Loomis	\$16	\$1,768	\$0	\$13,675	\$121	\$15,579	1%	\$921,205	\$1,038,226	\$1,199,587	\$1,193,878	\$1,329,489	\$5,682,385	4.4%
City of Loyaltton	\$0					\$0	0%	\$101,470	\$133,847	\$158,777	\$157,325	\$198,927	\$750,345	0.6%
City of Montague	\$8	\$285	\$751			\$1,044	0%	\$316,852	\$357,636	\$384,199	\$473,196	\$614,571	\$2,146,454	1.7%
City of Mt. Shasta	\$78,747	\$50,002	\$16,921	\$987	\$50,163	\$196,820	17%	\$2,120,912	\$2,296,794	\$2,438,476	\$2,400,205	\$2,846,205	\$12,102,592	9.4%
City of Portola	\$5,673	\$8,638	\$4,209	\$0	\$5,823	\$24,343	2%	\$669,139	\$811,353	\$814,039	\$908,427	\$836,296	\$4,039,254	3.1%
City of Rio Dell			\$0			\$0	0%	\$1,021,200	\$1,106,459	\$1,162,520	\$1,281,084	\$1,545,343	\$6,116,607	4.7%
City of Shasta Lake	\$3,185	\$31,972	\$30,000	\$67,904	\$15,163	\$148,225	13%	\$3,981,446	\$4,163,629	\$4,279,146	\$4,715,125	\$5,038,920	\$22,178,266	17.2%
City of Susanville	\$0	\$50,016	\$12,157	\$21,802	\$22,196	\$106,171	9%	\$4,037,384	\$4,141,779	\$4,203,368	\$4,397,262	\$4,821,729	\$21,601,521	16.7%
City of Tule Lake		\$0			\$10,500	\$10,500	1%	\$394,327	\$398,719	\$415,931	\$420,883	\$529,703	\$2,159,564	1.7%
City of Weed	\$94,709	\$4,597	\$105,207	\$0	\$4,813	\$209,326	18%	\$1,925,727	\$2,199,308	\$2,154,103	\$1,764,996	\$2,261,103	\$10,305,237	8.0%
City of Yreka	\$78,843	\$31,497	\$0	\$30,448	\$16,984	\$157,772	14%	\$3,322,155	\$3,617,069	\$3,746,586	\$3,820,896	\$4,547,940	\$19,054,646	14.7%
Grand Total	\$262,631	\$223,210	\$243,247	\$282,800	\$135,997	\$1,147,884	100%	\$23,207,433	\$24,301,072	\$25,612,577	\$26,367,062	\$29,777,349	\$129,265,494	100.0%

SCORE
Liability Experience Modification Calculation
Fiscal Year PROPOSED 2023-2024

FORMULA	(Total Member Losses/Total Member Payroll) x 100	Member LR/Total Pool LR	CY 2022 Payroll + 3% Inflation Factor	PP/(PP + Largest Member PP)	Member RLR x Member Cred + (1-Member Cred)	Projected Payroll x Ex Mod	Unadjusted Ex Mod / Weighted Ex Mod Factor*	Projected Payroll x Ex Mod
	Loss Rate Per \$100 (LR)	Relative Loss Rate (RLR)	Projected Payroll (PP)	Credibility Factor (Cred)	Unadjusted Ex Mod	Unadjusted Ex Mod Payroll (UEP)	Ex Mod	Ex Mod Adjusted Payroll (ExP)
Member			1.03				0.98	
City of Biggs	\$0.04	0.04	\$524,716	9%	0.91	\$478,669	0.93	\$487,197
City of Colfax	\$0.37	0.42	\$797,485	13%	0.92	\$735,399	0.94	\$748,501
City of Dunsuir	\$2.04	2.30	\$782,907	13%	1.17	\$916,282	1.19	\$932,607
City of Etna	\$1.86	2.09	\$693,816	12%	1.13	\$783,167	1.15	\$797,120
City of Isleton	\$2.44	2.75	\$682,233	12%	1.20	\$821,018	1.22	\$835,646
City of Live Oak	\$0.86	0.97	\$1,882,180	27%	0.99	\$1,866,826	1.01	\$1,900,087
Town of Loomis	\$0.27	0.31	\$1,369,373	21%	0.86	\$1,171,761	0.87	\$1,192,638
City of Loyaltton	\$0.00	0.00	\$204,894	4%	0.96	\$197,113	0.98	\$200,625
City of Montague	\$0.05	0.05	\$633,008	11%	0.90	\$567,964	0.91	\$578,084
City of Mt. Shasta	\$1.63	1.83	\$2,931,591	36%	1.30	\$3,811,334	1.32	\$3,879,240
City of Portola	\$0.60	0.68	\$861,385	14%	0.95	\$821,985	0.97	\$836,630
City of Rio Dell	\$0.00	0.00	\$1,591,704	23%	0.77	\$1,218,127	0.78	\$1,239,830
City of Shasta Lake	\$0.67	0.75	\$5,190,088	50%	0.88	\$4,548,143	0.89	\$4,629,176
City of Susanville	\$0.49	0.55	\$4,966,380	49%	0.78	\$3,882,024	0.80	\$3,951,189
City of Tule Lake	\$0.49	0.55	\$545,594	10%	0.96	\$522,111	0.97	\$531,414
City of Weed	\$2.03	2.29	\$2,328,936	31%	1.40	\$3,257,651	1.42	\$3,315,692
City of Yreka	\$0.83	0.93	\$4,684,379	47%	0.97	\$4,534,207	0.99	\$4,614,992
Grand Total	\$0.89	1.00	\$30,670,670		1.00	\$30,133,781	1.02	\$30,670,670

*Weighted Ex Mod Factor = Total UEP/Total PP)

SCORE General Liability Program Funding Changes 2022/23 to 2023/24 \$750K SIR

	2023/24	2022/23	Difference
Base Rate*	\$ 3.22	\$ 3.35	-4.0%

CJPRMA	2023/24	2022/23	Difference
XS Rate	\$ 2.66	\$ 2.20	21%

22/23	23/24	
\$ 628,551	\$ 816,412	30%

* \$750K SIR Combined rate at 75% CL

Member Entity	Deposit Premium Change		
	Current Year 2023/24	Prior Year 2022/23	% Change
	\$750K SIR	\$750K SIR	
Biggs	\$49,630	\$50,802	-2%
Colfax	\$67,709	\$63,158	7%
Dunsmuir	\$78,473	\$119,587	-34%
Etna	\$69,039	\$75,468	-9%
Isleton	\$71,219	\$45,566	56%
Live Oak	\$146,265	\$142,054	3%
Loomis	\$99,472	\$91,231	9%
Loyalton	\$29,605	\$23,671	25%
Montague	\$56,046	\$60,017	-7%
Mt. Shasta	\$273,495	\$216,359	26%
Portola	\$73,538	\$72,414	2%
Rio Dell	\$104,389	\$92,170	13%
Shasta Lake	\$339,469	\$290,934	17%
Susanville	\$297,181	\$247,264	20%
Tulelake	\$52,448	\$43,311	21%
Weed	\$234,366	\$182,302	29%
Yreka	\$333,801	\$292,966	14%
Grand Total	\$2,376,146	\$2,109,274	12.7%

\$266,872

Payroll		
CY 2022 Payroll with 3% inflation factor	CY 2021 Payroll with 3% inflation factor	% Change
1.03	1.03	
\$524,716	\$477,552	10%
\$797,485	\$746,371	7%
\$782,907	\$1,113,473	-30%
\$693,816	\$913,123	-24%
\$682,233	\$513,970	33%
\$1,882,180	\$1,652,952	14%
\$1,369,373	\$1,271,669	8%
\$204,894	\$137,923	49%
\$633,008	\$758,898	-17%
\$2,931,591	\$2,510,209	17%
\$861,385	\$935,357	-8%
\$1,591,704	\$1,429,682	11%
\$5,190,088	\$4,922,209	5%
\$4,966,380	\$4,427,620	12%
\$545,594	\$462,590	18%
\$2,328,936	\$1,987,224	17%
\$4,684,379	\$4,311,768	9%
\$30,670,670	\$28,572,590	7.3%

Losses \$0-\$50K		
5-Year Total FYE 2017-22	5-Year Total FYE 2016-21	% Change
\$848	\$58,585	-99%
\$14,065	\$29,174	-52%
\$81,719	\$146,764	-44%
\$62,767	\$36,017	74%
\$53,344	\$19	284401%
\$65,361	\$127,015	-49%
\$15,579	\$23,175	-33%
\$0	\$0	n/a
\$1,044	\$1,403	-26%
\$196,820	\$200,243	-2%
\$24,343	\$18,665	30%
\$0	\$881	-100%
\$148,225	\$134,910	10%
\$106,171	\$100,353	6%
\$10,500	\$0	100%
\$209,326	\$210,873	-1%
\$157,772	\$167,122	-6%
\$1,147,884	\$1,255,198	-8.5%

Experience Mod		
2023/24	2022/23	% Change
0.93	1.19	-22%
0.94	1.00	-6%
1.19	1.53	-22%
1.15	1.05	9%
1.22	0.93	31%
1.01	1.22	-17%
0.87	0.91	-4%
0.98	1.00	-2%
0.91	0.90	1%
1.32	1.28	4%
0.97	0.94	4%
0.78	0.80	-3%
0.89	0.84	7%
0.80	0.77	3%
0.97	0.94	4%
1.42	1.35	6%
0.99	0.99	0%
1.02	1.02	-0.2%

Admin Allocation		
2023/24	2022/23	% Change
\$20,353	\$18,843	8%
\$22,737	\$21,190	7%
\$22,609	\$24,395	-7%
\$21,831	\$22,645	-4%
\$21,730	\$19,161	13%
\$32,216	\$29,104	11%
\$27,735	\$25,776	8%
\$17,558	\$15,878	11%
\$21,299	\$21,299	0%
\$41,387	\$36,589	13%
\$23,295	\$22,840	2%
\$29,678	\$27,155	9%
\$61,125	\$57,646	6%
\$59,170	\$53,328	11%
\$20,535	\$18,712	10%
\$36,121	\$32,023	13%
\$56,706	\$52,317	8%
\$536,085	\$498,899	7.5%



FY 23/24 WORKERS' COMPENSATION PROGRAM FUNDING

ACTION ITEM

ISSUE: The Board annually reviews and approves the Workers' Compensation Program Funding. Attached is a spreadsheet with each Member's contribution to each element of the funding formula. The funding is based on SCORE's actuary's projections at the 80% Confidence Level (CL) and a \$250,000 SIR, per Board direction and the same as the current year's funding.

Overall funding is increasing by \$362,062, or 13%. Payroll has increased 7% and excess coverage increased 10.8%, with SCORE's underlying rate increasing by 5.7%, from \$6.45 to \$6.82

RECOMMENDATION: Approve funding at the 80% CL and \$250,000 SIR as presented.

FISCAL IMPACT: Total funding of \$3,050,448 an increase of \$362,062 in the combined program funding, a 13% increase from FY 22/23.

BACKGROUND: The Board annually reviews the actuary's rates for projected losses and determines an appropriate funding level. The Confidence Level has been set as high as 85% in the past but was decreased to 70% in FY 2011/12. The Board maintained that level until increasing it to 75% for FY 2016/17 and 80% for FY 2019/20.

Members have considered capping rate increases in the past by using Net Position within SCORE's target funding benchmarks to smooth out the typical increases and decreases in rates. The Program Administrators will continue to annually evaluate the need and ability to cap annual increases in funding.

ATTACHMENTS:

1. Proposed Workers' Compensation Program Funding FY 23/24
2. SCORE Workers' Compensation Experience Modification Calculation
3. SCORE FY 23/24 Workers' Compensation Program Funding Changes

**SMALL CITIES ORGANIZED RISK EFFORT
WORKERS' COMPENSATION PROGRAM
Fiscal Year FINAL 2023-2024
Funding (80% CL)**

Total Admin Expenses:	\$995,560	Liability Participants	17
Total Liability Admin Expenses:	\$536,085	WC Participants	16
Total WC Admin Expenses:	\$459,475	WC members (Mini-Cities as o	14
Liability Participants	17	Mini-Cities Members	3

A	K	L	M	N	O	P	Q	R	S	T	
Formula/Allocation	10-year Assessment Allocation	(Total Admin x .5)/ Number of Members	(Total Admin x .5)/ %PP	(L) + (M)			(H) + (K) + (N)				
MEMBER ENTITY	LAWCX ASSESMENT	50% ADMIN FIXED EXPENSE	50% ADMIN % PAYROLL	Proposed Admin Total FY 23-24	Admin Total FY 22-23	% Change ADMIN	Proposed FY 23-24 TOTAL DEPOSIT	Prior Year FY 22-23 DEPOSIT	\$ Change Overall	% Change Overall	% Change in Payroll
Rate/Amount	Calc	\$229,737	\$229,737	\$459,475	\$417,201	10.1%	80% CL	80% CL			
Colfax	\$ 158	\$14,359	\$ 6,109	\$20,468	\$18,586	10.1%	\$79,367	\$70,709	\$8,659	12%	-2%
Dunsmuir	\$ 374	\$14,359	\$ 5,998	\$20,356	\$21,316	-4.5%	\$78,096	\$94,167	-\$16,071	-17%	-7%
Etna	\$ -	\$14,359	\$ 5,315	\$19,674	\$19,826	-0.8%	\$74,207	\$85,859	-\$11,652	-14%	-17%
Live Oak	\$ -	\$14,359	\$ 14,419	\$28,778	\$25,326	13.6%	\$164,064	\$138,366	\$25,698	19%	13%
Loomis	\$ 223	\$14,359	\$ 10,491	\$24,849	\$22,492	10.5%	\$115,954	\$102,767	\$13,187	13%	11%
Montague	\$ -	\$14,359	\$ 4,849	\$19,208	\$18,680	2.8%	\$69,433	\$75,285	-\$5,852	-8%	32%
Mt. Shasta	\$ 1,192	\$14,359	\$ 22,459	\$36,817	\$31,700	16.1%	\$313,941	\$255,719	\$58,223	23%	15%
Portola	\$ 168	\$14,359	\$ 6,599	\$20,958	\$19,991	4.8%	\$109,715	\$112,724	-\$3,008	-3%	0%
Rio Dell	\$ 112	\$14,359	\$ 12,194	\$26,552	\$23,666	12.2%	\$138,244	\$119,558	\$18,685	16%	30%
Shasta Lake	\$ 1,336	\$14,359	\$ 39,761	\$54,119	\$49,631	9.0%	\$315,178	\$283,526	\$31,652	11%	8%
Susanville	\$ 2,859	\$14,359	\$ 38,047	\$52,405	\$45,954	14.0%	\$510,796	\$428,197	\$82,599	19%	9%
Weed	\$ 803	\$14,359	\$ 17,842	\$32,200	\$27,811	15.8%	\$251,984	\$202,425	\$49,559	24%	21%
Yreka	\$ 893	\$14,359	\$ 35,886	\$50,245	\$45,093	11.4%	\$665,855	\$584,219	\$81,636	14%	16%
Subtotal Members		\$186,662	\$ 219,968	\$406,630	\$370,073	9.9%	\$2,886,835	\$2,553,520	\$333,314	13%	11%
Isleton (do not participate)											
Biggs	\$ 72	\$14,359	\$ 4,020	\$18,378	\$16,588	10.8%	\$63,999	\$55,494	\$8,506	15%	16%
Loyalton	\$ -	\$14,359	\$ 1,570	\$15,928	\$14,063	13.3%	\$33,715	\$25,279	\$8,436	33%	30%
Tulelake	\$ -	\$14,359	\$ 4,180	\$18,538	\$16,477	12.5%	\$65,900	\$54,094	\$11,806	22%	28%
Subtotal Mini Cities		\$43,076	\$ 9,769	\$52,845	\$47,127	12.1%	\$163,614	\$134,866	\$28,748	21%	23%
Grand Total	\$ 8,189	\$229,737	\$ 229,737	\$459,475	\$417,201	10.1%	\$3,050,448	\$2,688,386	\$362,062	13%	12%

Verification of Actuary Total

SCORE
Workers' Compensation Experience Modification Calculation
Fiscal Year PROPOSED 2023-2024

FORMULA	Losses as of 12/31/22 Capped at \$50,000					
	MEMBER ENTITY		FY 2019-20	FY 2020-21	FY 2021-22	Total
Colfax	\$487	\$3,368	\$691	\$50,441	\$4,673	0.2%
Dunsmuir				\$5,163	\$2,080	0.1%
Etna			\$0		\$22,941	1.2%
Live Oak		\$50,000		\$1,030	\$50,320	2.7%
Loomis				\$530		0.0%
Montague		\$472	\$1,636	\$37,502	\$16,780	0.9%
Mt. Shasta	\$36,153	\$17,480	\$150,000	\$84,595	\$240,290	12.8%
Portola	\$100,000	\$298	\$983		\$156,912	8.4%
Rio Dell	\$27,075	\$4,249		\$1,286	\$27,507	1.5%
Shasta Lake	\$2,147	\$3,344	\$250	\$9,787	\$63,235	3.4%
Susanville	\$123,135	\$139,475	\$112,204	\$57,345	\$376,343	20.1%
Weed	\$104,248	\$5,165	\$656	\$50,010	\$209,588	11.2%
Yreka	\$114,433	\$117,961	\$228,667	\$173,406	\$619,692	33.1%
Subtotal Members	\$507,678	\$341,811	\$495,087	\$471,095	\$1,790,361	95.5%
Isleton (does not participate)						
Biggs	\$1,094			\$1,814	\$1,094	0.1%
Loyalton						0.0%
Tulelake	\$82,632		\$395		\$83,027	4.4%
Subtotal Mini Cities	\$83,726	\$0	\$395	\$1,814	\$84,121	4.5%
Grand Total	\$591,404	\$341,811	\$495,482	\$472,909	\$1,874,482	100%

SCORE
Workers' Compensation Experience Modification Calculation
Fiscal Year PROPOSED 2023-2024

FORMULA	Payroll						(Total Member Losses/Total Member Payroll) x 100	Member LR/Total Pool LR
	MEMBER ENTITY	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	% Total Payroll	Loss Rate Per \$100 (LR)	Relative Loss Rate Per \$100 (RLR)
Colfax	\$729,025	\$830,945	\$714,120	\$774,257	3%	\$0.15	\$0.09	
Dunsmuir	\$814,074	\$773,719	\$922,547	\$760,104	3%	\$0.06	\$0.04	
Etna	\$582,991	\$683,538	\$795,589	\$673,607	3%	\$0.84	\$0.47	
Live Oak	\$1,145,631	\$1,546,372	\$1,530,983	\$1,827,359	6%	\$0.83	\$0.46	
Loomis	\$1,038,226	\$1,199,587	\$1,193,878	\$1,329,489	5%	\$0.00	\$0.00	
Montague	\$384,199	\$384,199	\$473,196	\$614,571	2%	\$0.90	\$0.50	
Mt. Shasta	\$2,296,794	\$2,438,476	\$2,400,205	\$2,846,205	10%	\$2.41	\$1.34	
Portola	\$811,353	\$814,039	\$908,427	\$836,296	3%	\$4.66	\$2.59	
Rio Dell	\$1,106,459	\$1,162,520	\$1,281,084	\$1,545,343	5%	\$0.54	\$0.30	
Shasta Lake	\$4,163,629	\$4,279,146	\$4,715,125	\$5,038,920	17%	\$0.35	\$0.19	
Susanville	\$4,141,779	\$4,203,368	\$4,397,262	\$4,821,729	17%	\$2.14	\$1.19	
Weed	\$2,199,308	\$2,154,103	\$1,764,996	\$2,261,103	8%	\$2.50	\$1.39	
Yreka	\$3,617,069	\$3,746,586	\$3,820,896	\$4,547,940	15%	\$3.94	\$2.19	
Subtotal Members	\$23,030,538	\$24,216,597	\$24,918,307	\$27,876,923	96%	\$1.79	\$0.99	
Isleton (does not participate)								
Biggs	\$403,292	\$416,544	\$429,278	\$509,433	2%	\$0.06	\$0.03	
Loyalton	\$133,847	\$158,777	\$157,325	\$198,927	1%	\$0.00	\$0.00	
Tulelake	\$398,719	\$415,931	\$420,883	\$529,703	2%	\$4.70	\$2.61	
Subtotal Mini Cities	\$935,858	\$991,252	\$1,007,487	\$1,238,063	4%	\$2.02	\$1.12	
Grand Total	\$23,966,395	\$25,207,849	\$25,925,794	\$29,114,986	100%	\$1.80	\$1.00	

SCORE
Workers' Compensation Experience Modification Calculation
Fiscal Year PROPOSED 2023-2024

FORMULA	CY 2022 Payroll + 3% Inflation Factor	PP/(PP + Largest Member PP)	Member RLR x Member Cred + (1-Member Cred)	Projected Payroll x Ex Mod	Unadjusted Ex Mod / Weighted Ex Mod Factor*	Projected Payroll x Ex Mod
MEMBER ENTITY	Projected Payroll (PP)	Credibility Factor (Cred)	Unweighted Experience Mod	Unweighted Ex Mod Payroll (UEP)	Ex Mod	Ex Mod Adjusted Payroll (ExP)
	1.03				1.02643892	
Colfax	\$797,485	0.13	0.88	\$700,320	0.86	\$682,281
Dunsmuir	\$782,907	0.13	0.87	\$683,916	0.85	\$666,300
Etna	\$693,816	0.12	0.94	\$650,146	0.91	\$633,399
Live Oak	\$1,882,180	0.27	0.86	\$1,612,883	0.83	\$1,571,339
Loomis	\$1,369,373	0.21	0.79	\$1,083,499	0.77	\$1,055,590
Montague	\$633,008	0.11	0.95	\$598,782	0.92	\$583,358
Mt. Shasta	\$2,931,591	0.36	1.12	\$3,289,664	1.09	\$3,204,929
Portola	\$861,385	0.14	1.23	\$1,056,162	1.19	\$1,028,958
Rio Dell	\$1,591,704	0.23	0.84	\$1,330,250	0.81	\$1,295,985
Shasta Lake	\$5,190,088	0.50	0.60	\$3,096,413	0.58	\$3,016,656
Susanville	\$4,966,380	0.49	1.09	\$5,430,854	1.07	\$5,290,966
Weed	\$2,328,936	0.31	1.12	\$2,610,688	1.09	\$2,543,442
Yreka	\$4,684,379	0.47	1.56	\$7,328,655	1.52	\$7,139,884
Subtotal Members	\$28,713,231	0.85	1.00	\$29,472,232	0.97	\$28,713,089
Isleton (does not participate)						
Biggs	\$524,716	0.09	1.03	\$538,650	1.01	\$529,048
Loyalton	\$204,894	0.04	1.03	\$210,335	1.01	\$206,586
Tulelake	\$545,594	0.10	1.03	\$560,081	1.01	\$550,098
Subtotal Mini Cities	\$1,275,205	0.20	1.02	\$1,309,066	1.00	\$1,285,732
Grand Total	\$29,988,436	0.85	1.00	\$30,781,298	0.97	\$29,998,820

1.000

SCORE Workers' Compensation Program Funding Changes 2022/23 to 2023/24

SIR Layers	2023/24	2022/23	Difference
Base Rate*	\$ 6.82	\$ 6.45	5.7%

*Combined Rate at 80% CL

Excess Coverage	2023/24	2022/23	Difference
Base Rate	\$ 1.79	\$ 1.62	10.8%

Member Entity	WC Deposit Premium Change		
	Current Year 2023/24 80% CL	Prior Year 2022/23 80% CL	% Change
Colfax	\$ 79,367	\$ 70,709	12%
Dunsmuir	\$ 78,096	\$ 94,167	-17%
Etna	\$ 74,207	\$ 85,859	-14%
Isleton (do not participate)			
Live Oak	\$ 164,064	\$ 138,366	19%
Loomis	\$ 115,954	\$ 102,767	13%
Montague	\$ 69,433	\$ 75,285	-8%
Mt. Shasta	\$ 313,941	\$ 255,719	23%
Portola	\$ 109,715	\$ 112,724	-3%
Rio Dell	\$ 138,244	\$ 119,558	16%
Shasta Lake	\$ 315,178	\$ 283,526	11%
Susanville	\$ 510,796	\$ 428,197	19%
Weed	\$ 251,984	\$ 202,425	24%
Yreka	\$ 665,855	\$ 584,219	14%
Biggs	\$ 63,999	\$ 55,494	15%
Loyalton	\$ 33,715	\$ 25,279	33%
Tulelake	\$ 65,900	\$ 54,094	22%
Grand Total	\$ 3,050,448	\$ 2,688,386	13%

Payroll		
CY 2022 Payroll with 3% inflation factor	CY 2021 Payroll with 3% inflation factor	% Change
1.03	1.03	
\$797,485	\$746,371	7%
\$782,907	\$1,113,473	-30%
\$693,816	\$913,123	-24%
\$1,882,180	\$1,652,952	14%
\$1,369,373	\$1,271,669	8%
\$633,008	\$758,898	-17%
\$2,931,591	\$2,510,209	17%
\$861,385	\$935,357	-8%
\$1,591,704	\$1,429,682	11%
\$5,190,088	\$4,922,209	5%
\$4,966,380	\$4,427,620	12%
\$2,328,936	\$1,987,224	17%
\$4,684,379	\$4,311,768	9%
\$524,716	\$477,552	10%
\$204,894	\$137,923	49%
\$545,594	\$462,590	18%
\$29,988,436	\$28,058,620	7%

WC Losses \$0-\$50K		
4-Year Total FYE 2018-22	4-Year Total FYE 2017-21	% Change
\$ 54,986	\$4,673	1077%
\$0	\$2,080	100%
\$ 5,163	\$22,941	-77%
\$ 51,030	\$50,320	1%
\$ 530	\$0	-100%
\$ 39,610	\$16,780	136%
\$ 288,228	\$240,290	20%
\$ 101,280	\$156,912	-35%
\$ 32,610	\$27,507	19%
\$ 15,528	\$63,235	-75%
\$ 432,159	\$376,343	15%
\$ 160,078	\$209,588	-24%
\$ 634,467	\$619,692	2%
\$ 2,908	\$1,094	166%
\$0	\$0	0%
\$ 83,027	\$83,027	0%
\$1,901,605	\$1,874,482	1%

WC Experience Mod		
2023/24	2022/23	% Change
0.86	0.86	-1%
0.85	0.81	5%
0.91	0.90	2%
0.83	0.85	-2%
0.77	0.78	-1%
0.92	0.92	0%
1.09	1.10	-1%
1.19	1.23	-3%
0.81	0.83	-2%
0.58	0.59	-1%
1.07	1.06	0%
1.09	1.08	1%
1.52	1.55	-2%
1.01	1.01	0%
1.01	1.01	0%
1.01	1.01	0%

WC Admin Allocation		
2023/24	2022/23	% Change
\$ 20,468	\$18,586	10%
\$ 20,356	\$21,316	-5%
\$ 19,674	\$19,826	-1%
\$ 28,778	\$25,326	14%
\$ 24,849	\$22,492	10%
\$ 19,208	\$18,680	3%
\$ 36,817	\$31,700	16%
\$ 20,958	\$19,991	5%
\$ 26,552	\$23,666	12%
\$ 54,119	\$49,631	9%
\$ 52,405	\$45,954	14%
\$ 32,200	\$27,811	16%
\$ 50,245	\$45,093	11%
\$ 18,378	\$16,588	11%
\$ 15,928	\$14,063	13%
\$ 18,538	\$16,477	13%
\$ 459,475	\$417,201	10%



FY 23/24 ERMA PROGRAM FUNDING

ACTION ITEM

ISSUE: The Board annually reviews and approves the Employment Risk Management Authority (ERMA) Funding. Attached is a spreadsheet with each Member's contribution to that coverage program.

RECOMMENDATION: Approve funding as presented and approved by the ERMA Board.

FISCAL IMPACT: Total Funding of \$168,984 a decrease of \$23,608 in the combined program funding, or (-14%), from FY 22/23.

BACKGROUND: The ERMA Board annually reviews the actuary's rates for projected losses and determines an appropriate funding level.

Members who participate in ERMA have services available to them including ERMA's Litigation Management Program, Employment Practices Attorney Hotline Service, onsite training and online training.

ATTACHMENTS: Proposed ERMA Program Funding FY 23/24

SCORE ERMA FUNDING FY 2023-2024

(CY 2022 Payroll -CY
2021 Payroll) /CY
2021 Payroll

MEMBER ENTITY	Calendar Year 2022 DE9 Payroll (P)	Calendar Year 2021 DE9 Payroll (P)	% CHANGE IN PAYROLL	DEDUCTIBLE	2023-2024 PREMIUM (Net of Retro. Adj.)	2022-2023 NET PREMIUM	% Change
Rate/Amount							
Biggs	\$509,433	\$463,643	9.88%	\$25,000	\$2,695	\$2,959	-10%
Colfax	\$774,257	\$724,632	6.85%	\$25,000	\$4,096	\$4,625	-13%
Dunsmuir (eff. 1/1/20)	\$760,104	\$1,081,042	-29.69%	\$50,000	\$3,621	\$6,227	-72%
Etna	\$673,607	N/A	N/A		N/A	N/A	
Isleton	\$662,363	N/A	N/A		N/A	N/A	
Live Oak	\$1,827,359	\$1,604,807	13.87%	\$25,000	\$9,667	\$10,243	-6%
Loomis	\$1,329,489	\$1,234,630	7.68%	\$25,000	\$7,033	\$7,880	-12%
Loyalton	\$198,927	N/A	N/A		N/A	N/A	
Montague	\$614,571	N/A	N/A		N/A	N/A	
Mt. Shasta	\$2,846,205	\$2,437,096	16.79%	\$25,000	\$25,096	\$31,111	-24%
Portola	\$836,296	\$908,114	-7.91%	\$25,000	\$4,424	\$5,796	-31%
Rio Dell	\$1,545,343	\$1,388,041	11.33%	\$25,000	\$8,175	\$8,860	-8%
Shasta Lake	\$5,038,920	\$4,778,843	5.44%	\$25,000	\$26,658	\$30,503	-14%
Susanville	\$4,821,729	\$4,298,660	12.17%	\$25,000	\$25,509	\$36,584	-43%
Tulelake	\$529,703	\$449,117	17.94%	\$25,000	\$2,802	\$2,867	-2%
Weed	\$2,261,103	\$1,929,343	17.20%	\$100,000	\$9,108	\$9,311	-2%
Yreka	\$4,547,940	\$4,186,183	8.64%	\$25,000	\$40,100	\$35,626	11%
Grand Total	\$29,777,349	\$25,484,151	16.85%		\$168,984	\$192,592	-14%



**Small Cities Organized Risk Effort
Board of Directors Meeting
June 23, 2023**

Agenda Item H.12.e.

FY 23/24 ACI EAP PROGRAM FUNDING

ACTION ITEM

ISSUE: The Board annually reviews and approves the ACI Employee Assistance Program Funding. Attached is a spreadsheet with each Member's contribution to that coverage program. The contract with ACI Specialty Benefits for Employee Assistance Program (EAP) and Wellness Services runs through September 1, 2024.

RECOMMENDATION: Approve funding as presented

FISCAL IMPACT: Total Funding of \$13,133 an increase of \$1,117 in the combined program funding, a 9% from FY 22/23.

The rate for EAP services is \$1.90 per employee per month. Based on a total of 576 employees, the annual amount is \$13,133. Members pay for the EAP services as part of their overall funding per the attached allocation for FY 23/24. *The allocation for the renewal is based on employee counts provided by members.*

BACKGROUND: The EAP and Wellness Services are well-utilized by SCORE members. The utilization rate for 2014 was 4.7%, great utilization considering that the national average is between 3% and 5%. Summary of Benefits for both EAP and Wellness Services are attached. ACI used the same employee count for fiscal years FY 16/17 and FY 17/18 and requested an updated employee count to ensure accuracy of pricing. ACI has offered a flat rate pass for the next two years keeping the rate of \$2.25 per employee per month.

ATTACHMENTS: Proposed ACI EAP Program Funding FY 23/24

SCORE ACI EAP Program FY 9/1/2023-8/31/2024 PROPOSED

*NOTE: Program Renews 9/1/2023

MEMBER ENTITY	2022 Number of Employees	2021 Number of Employees	# of EE change	Total Rate per month	Total months	2023-2024 Premium	2022-2023 Premium	Premium % change	Premium \$ change
Rate/Amount				\$1.90					
Biggs	12	9	3	\$22.80	12	\$274	\$205	33%	\$68
Colfax	13	12	1	\$24.70	12	\$296	\$274	8%	\$23
Dunsmuir	19	13	6	\$36.10	12	\$433	\$296	46%	\$137
Etna	14	14	0	\$26.60	12	\$319	\$319	0%	\$0
Isleton	9	12	-3	\$17.10	12	\$205	\$274	-25%	-\$68
Live Oak	64	52	12	\$121.60	12	\$1,459	\$1,186	23%	\$274
Loomis	27	16	11	\$51.30	12	\$616	\$365	69%	\$251
Loyalton	6	2	4	\$11.40	12	\$137	\$46	200%	\$91
Montague (eff. 2/1/23)	7		7	\$13.30	12	\$160			\$160
Mt. Shasta	50	47	3	\$95.00	12	\$1,140	\$1,072	6%	\$68
Portola	51	32	19	\$96.90	12	\$1,163	\$730	59%	\$433
Rio Dell (Does not participate)									\$0
Shasta Lake	58	56	2	\$110.20	12	\$1,322	\$1,277	4%	\$46
Susanville	99	104	-5	\$188.10	12	\$2,257	\$2,371	-5%	-\$114
Tulelake	21	20	1	\$39.90	12	\$479	\$456	5%	\$23
Weed	50	35	15	\$95.00	12	\$1,140	\$798	43%	\$342
Yreka	76	103	-27	\$144.40	12	\$1,733	\$2,348	-26%	-\$616
Grand Total	576	527	49			\$13,133	\$12,016	9%	\$1,117



GENERAL RISK MANAGEMENT ISSUES

INFORMATION ITEM

ISSUE: The floor will be open to the Board for discussion.

RECOMMENDATION: This is an information item, no recommendation is provided.

FISCAL IMPACT: No financial impact is expected.

BACKGROUND: This item is added to each agenda for any topics or ideas members would like to discuss.

ATTACHMENTS: None.



**Small Cities Organized Risk Effort
Board of Directors Meeting
June 23, 2023**

Agenda Item J.

CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.95

ACTION ITEM

ISSUE: Pursuant to Government Code Section 54956.95, the Board will hold a Closed Session to discuss the following claims:

**Request for Authority

1. Liability

- a. O'Connor v. City of Dunsmuir**

2. Workers' Compensation

- a. 4A21110JDRR-0001 v. City of Yreka**

FISCAL IMPACT: TBD

RECOMMENDATION: None

BACKGROUND: None

ATTACHMENTS: None



BACK TO AGENDA

**Small Cities Organized Risk Effort
Board of Directors Meeting
June 23, 2023**

Agenda Item K.

**REPORT FROM CLOSED SESSION
INFORMATION ITEM**

ISSUE: The floor will be open to the Board for discussion.

RECOMMENDATION: None

FISCAL IMPACT: None

BACKGROUND: This item is added to each agenda for any topics or ideas members would like to discuss.

ATTACHMENTS: None.



INFORMATION ITEMS

ISSUE: The following items are being presented as information for SCORE members.

Glossary of Terms: A Glossary of terms has been created and added to the agenda packet per Member request. This will continue to be included in future Board agenda packets.

SCORE Resource Contact Guide FY 22/23: A Resource Contact Guide has been created for members to have all Service Providers contact information in one document.

SCORE Travel Reimbursement Form 2023

RECOMMENDATION: None. This item is offered as information only.

FISCAL IMPACT: No financial impact is expected.

BACKGROUND: None

ATTACHMENT(S):

1. Glossary of Terms
2. SCORE Resource Contact Guide FY 22/23
3. SCORE Travel Reimbursement Form 2023

GLOSSARY OF TERMS

Term	Definition
4850	Labor Code 4850
AB 1234	Ethics Education for Local Officials
AB 1825	Harassment Prevention Training for Supervisors
Active Negligence	The party that was negligent took an active part in doing whatever caused the damage. For example, a city digging a hole and someone falls in
ACV (Actual Cash Value)	The amount equal to the replacement cost minus depreciation of a damaged or stolen property at the time of the loss. It is the actual value for which the property could be sold, which is always less than what it would cost to replace it
Additional Insured	A type of status associated with general liability insurance policies that provides coverage to other individuals/groups that were not initially named. After endorsement, the additional insured will then be protected under the named insurer's policy and can file a claim in the event that they are sued.
Adhesion	When one party has greater power over the other party in drafting the contract (i.e. the provisions of the contract are prepared by one party—the insurer. The other party the insured does not take part in the preparation of the contract)
ATD (Aerosol Transmissible Diseases)	An epidemiologically significant disease that is transmitted via droplet or airborne route
Aggregate	The term used to describe the cumulative amount of all losses for a period of time.
Aggregate Stop Loss	A financial arrangement with a JPA's excess carrier that caps the aggregate to a predetermined limit at which point the excess carrier would "drop down" and pay losses within the JPIA's SIR, or pooled layer
AME (Agreed Upon Medical Examiner)	A medical provider who has been certified by the Division of Workers' Compensation by passing an administrative exam. An AME is selected (or agreed upon) by two parties in order to help resolve a dispute about a WC claim.
Aleatory	An insurance contract is aleatory meaning it is contingent on an uncertain event (a loss) that provides for unequal transfer of value between the parties
ACIP (Alliant Crime Insurance Program)	Program offered by Alliant that created to bring the advantages of group purchase to public entities seeking very broad coverage for illegal acts committed by their employees while on the job.
APIP (Alliant Property Insurance Program)	The largest single property insurance placement in the world. Formed by Alliant Insurance Services in 1993 to meet the unique property insurance needs faced by public entities
ADA (American Disability Act)	A federal law that prohibits discrimination against people with disabilities in employment, transportation, public accommodation, communications, and governmental activities. The ADA also establishes requirements for telecommunications relay services. For the U.S. Equal Employment Opportunity Commission office (EEOC office) in your area, call 1-800-669-4000 or 1-800-669-6820 (TTY).
Assessment company	Providing primarily fire and windstorm insurance for small towns and farmers (charge members a pro rata share of losses at the end of each policy period)
AIS (Associate in Insurance Services)	Professional designation awarded by the Insurance Institute of America (IIA) upon successful completion of four national exams, one specifically designed for this program and the three examinations in the IIA Program in General Insurance

GLOSSARY OF TERMS

AGRIP (Association of Governmental Risk Pools)	A national organization of JPA's and public agency insurance pools. Formed for educational, information gathering and political lobbying purposes. Affiliated with PRIMA
ALCM (Associate in Loss Control Management)	A professional designation earned after the successful completion of five national examinations given by the Insurance Institute of America (IIA).
ARM (Associate in Risk Management)	A nationally recognized educational program for dedicated risk management professionals, developed by the Insurance Institute of America.
Attachment Point	The dollar amount of a loss where the next layer of insurance begins to pay for the loss
Automobile Liability	Designed to afford bodily injury and property damage liability coverage associated with owned, non-owned and hired vehicles. May include medical payments, uninsured/underinsured motorists' liability coverages
Automobile Physical Damage	Usually a first party coverage; however, some entities have "Bailment" or "care, custody and control" liability exposures such as garages, maintenance facilities that service vehicles of others, and parking lots
Best's Rating	A rating system that indicates the operating and financial condition of insurance companies. Information is developed and published annually by the A. M. Best company. Generally one looks for a company with a rating of A VII or better
Binder	A legal agreement issued by either an agent or an insurer to provide temporary evidence of insurance until a policy can be issued. Binders should contain definite time limits, should be in writing, and should clearly designate the insurer with which the risk is bound.
BOD/BD (Board of Directors)	body of elected or appointed members who jointly oversee the activities of a company or organization
BI (Business Interruption)	A form of insurance coverage that replaces business income lost as a result of an event that interrupts the operations of the business, such as fire or a natural disaster.
CAJPA (California Association of Joint Powers Authorities)	Performs regulatory and legislative lobbying as well as accreditation of Joint Powers Authorities to promote the financial stability of JPAs
CIPRA (California Institute for Public Risk Analysis)	Organized to develop, analyze and disseminate information on risk management in California's public sector, especially self-insured entities and Joint Powers Authorities
CJPRMA (California Joint Powers Risk Management Authority)	CJPRMA provides the excess coverage to SCORE's Liability Program
California State Association of Governments (CSAC)	CSAC is a lobbying, advocacy and service organization representing the state's 58 counties at the state and federal level. Areas of focus include the state budget, health-care reform, corrections reform, transportation funding, water and climate change
California State Association of Governments - Excess Insurance Authority (CSAC-EIA)	CSAC-EIA is a member directed insurance risk sharing pool. The EIA has developed effective risk management solutions to help California public entities proactively control losses and prepare for different exposures
CalTIP (California Transit Insurance Pool)	In 1986 the California Transit Association formed an insurance committee and authorized the preparation of a study of alternative methods of providing liability insurance coverage and began providing liability coverage in 1987

GLOSSARY OF TERMS

Catastrophic Loss Reserve	A separate JPIA reserve account designated to pay losses without additional premium assessments to members
CIC (Certified Insurance Counselor)	an insurance agent professional certification designation
Certificate Of Insurance	A certificate of insurance is a document issued by an insurance company/broker that is used to verify the existence of insurance coverage under specific conditions granted to listed individuals.
Certified Industrial Hygienist (CIH)	CIH is a professional whose job it is to protect the health of workers and the general public. A CIH is educated, trained and certified to recognize health hazards, test the environment for those hazards and determine when they pose a risk to those who might be exposed to them
Chartered Property Casualty Underwriter (CPCU)	CPCU is a professional designation in property-casualty insurance and risk management
Claim	A demand of a right. In general a demand for compensatory damages, resulting from the actions of another
Claims Made	A provision of an insurance policy that requires it to pay only for claims presented during the policy period with no regard for when the action causing the claim took place. Typically, a claims-made form also includes a retroactive date setting the earliest date for which a covered occurrence can happen. (Also see "Occurrence")
Compromise and Release (C&R)	A type of settlement in which you receive a lump sum payment and become responsible for paying for your future medical care. A settlement like this must be approved by a workers' compensation judge.
Conditional	an insurance policy includes a number of conditions that both the insured and the insurer must comply with. (i.e. a covered loss occurs, the insured must notify the insurer about the loss and the insurer must use the valuation methods specified in the policy to settle the loss- thus the contract is conditional)
Conditions	describe the responsibilities and the obligations of both the insured and the insurance company
Confidence Level (CL)	an estimated probability that a given level of funding will be sufficient to pay actual claim costs. The higher a CL the greater the certainty the actuary has that losses will not exceed the dollar value used to attain the CL
Contract	a legal agreement between two competent parties that promises a certain performance in exchange for a certain consideration
Contract of Utmost Good Faith	as the insurance company relies on the truthfulness and integrity of the applicant when an issuing a policy. In return, the insured relies on the company's promise and ability to provide coverage and pay claims
Certified Safety Professional (CSP)	CSP's are qualified persons that are competent and trained to detect and appraise hazardous materials, procedures and activities of workers, materials and work environments. They are highly educated, trained and experienced in the field of safety.
California State Association of Counties Excess Insurance Authority (CSAC-EIA)	SCORE participates in a group purchase of pollution liability coverage with CSAC-EIA
Cumis Counsel	Cumis refers to a lawsuit against the Cumis Insurance Society in which they were found to have controlled the defense attorney to the detriment of their insured. The court determined that the Society should have assigned separate counsel to represent the exclusive interests of the insured. The need for <i>cumis</i>

GLOSSARY OF TERMS

	<i>counsel</i> arises in situations where there are significant coverage issues and defense counsel is conflicted between his duty to his client and the obligations to the insurance carrier.
DE9	Quarterly Contribution Return and Report of Wages
Declarations	contain information such as the name of the insured, the address, the amount of coverage provided, a description of property, and the cost of the policy
Deductible	It is that portion of each claim that is paid by the member at the time of loss. It is in addition to any premium already paid
Defense	A defendant's denial to a complaint or cause of action
Definitions	clarify the meaning of certain terms used in the policy
Deposit Premium	Premium required at the beginning of a policy period based on estimated costs
Difference In Conditions (DIC)	A specialized property insurance policy written to provide coverage for perils not covered in a standard property policy or in the JPIA's Memorandum of Property Coverage. In particular, it is most often used to provide coverage for earthquake and/or flood losses
Directors and Officers (D&O)	Liability insurance payable to the directors and officers of a company, or to the organization(s) itself, as indemnification (reimbursement) for losses or advancement of defense costs in the event an insured suffers such a loss as a result of a legal action brought for alleged wrongful acts in their capacity as directors and officers.
Directors, Officers and Trustees Liability	Intended to protect nonprofit board members, officers, and directors for faulty decisions, which imperil the entity. Usually written to include entity reimbursement for legal actions and personal liability of specific wrongdoers
Date of Loss (DOL)	Regarding property claims this is usually the date of occurrence of physical damage to property. In WC claims this is usually the date a physical injury occurred to an employee.
Doctrine of reasonable expectations	a policy includes coverages that an average person would reasonably expect it to include regardless of what the policy actually provides
Earthquake (EQ)	a sudden and violent shaking of the ground, sometimes causing great destruction, as a result of movements within the earth's crust or volcanic action
Employers' Liability	Included as part of a worker's compensation insurance policy. Covers liability for losses arising out of injuries to employees that are not covered by statutory workers' compensation benefits
Employment Practices Liability (EPL)	Written to protect an entity from liabilities arising from allegations of discrimination, failure to promote or hire, harassment, ADA responsibilities, wrongful termination, etc
Endorsement	any change to the original policy (attached to the policy itself)
Environmental Impairment Liability	Also referred to as "Pollution" and "Pollution Legal" Liability; can be written to protect an entity from actions resulting from contamination of air, water, property. First party (damage to owned property) and third party (liability for damage to others) protections are often provided on the same policy
Employment Risk Management Authority (ERMA)	ERMA provides employment practices Liability coverage to SCORE members desiring such coverage

GLOSSARY OF TERMS

Errors and Omissions Insurance (E&O)	Professional liability insurance that protects companies and individuals against claims made by clients for inadequate work or negligent actions, usually includes both court costs and any settlements up to the amount specified on the insurance contract.
Errors and Omissions Liability	Excludes bodily injury and property damage; intended to afford protection for the “misfeasance, malfeasance or non-feasance” of public officials, employees and volunteers. May also include incidental medical personnel (paramedics), police and fire personnel, architects and plan checkers, engineers, and on-staff attorneys
Excess Insurance	Insurance that is purchased to provide higher limits than the primary policy or coverage provides
Excess Loss	The portion of a loss that is allocated to, or paid by, excess coverage
Exclusions	describe the losses for which the insured is not covered
Executive Committee (EC)	committee within that organization which has the authority to make decisions and ensures that these decisions are carried out
Expected liabilities	Outstanding reserves plus Incurred But Not Reported (IBNR) and Loss Adjustment Expense, discounted at the “Expected” Confidence Level (CL)
Exposure	a condition or situation that presents a possibility of loss (i.e. home built on flood plain is exposed to the possibility of flood damage)
Financial Accounting Standards Board (FASB)	FASB standards, known as generally accepted accounting principles (GAAP), govern the preparation of corporate financial reports and are recognized as authoritative by the Securities and Exchange Commission
Fidelity Bonds	Written as financial guarantees of employees’ honesty. Personnel with money-handling responsibilities are considered exposures to loss
Fiduciary Liability	Covers board members, executives and other decision-making personnel with responsibilities for pension funds, retirement plans and employee benefit monies for negligent decisions that result in losses to such funds
Generally Accepted Accounting Principles (GAAP)	GAAP refers to the standard framework of guidelines for financial accounting used in any given jurisdiction; generally known as accounting standards or standard accounting practice
Governmental Accounting Standards Board (GASB)	GASB) is the source of generally accepted accounting principles (GAAP) used by State and Local governments in the United States. As with most of the entities involved in creating GAAP in the United States, it is a private, non-governmental organization
General Liability	Written to protect the member’s assets against liability for property damage of or bodily injury to third parties (see definition of parties)
Hazard	anything that increases the chance of loss (also see Physical Hazard, Morale Hazard and Moral Hazard)
Health Insurance Portability and Accountability Act (HIPAA)	A federal law enacted in 1996 that protects continuity of health coverage when a person changes or loses a job, that limits health-plan exclusions for preexisting medical conditions, that requires that patient medical information be kept private and secure
Incurred But Not Reported (IBNR)	It is that part of the total claims that is unknown at any point in time. At any time, SCORE has claims that have not been reported or recognized by SCORE or has claims recognized by SCORE but without knowledge of the cost when such claim is finally closed. SCORE uses an actuary to project the costs of these unknown liabilities to SCORE <ul style="list-style-type: none"> - the estimate of funds needed to pay for covered losses that have occurred but have not been reported to the member and/or SCORE and expected future development on claims already reported

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Incurred Loss	This is the ultimate expected total value of any claim. It includes the amount already paid, plus the estimated amount yet to be paid (reserves)
Injury Illness Prevention Program (IIPP)	Proactive process of assessing workplace hazards prior to an injury being reported
Insurable Interest	before you can benefit from insurance; you must have a chance of financial loss or a financial interest in the property
Insurance	a contract or device for transferring risk from a person, business, or organization to an insurance company that agrees, in exchange for a premium, to pay for losses through an accumulation of premiums
Insurance Requirements in Contracts (IRIC)	In insurance, the insurance policy is a contract (generally a standard form contract) between the insurer and the insured, known as the policyholder, which determines the claims which the insurer is legally required to pay.
Insurance Services Office, Inc. (ISO)	An insurance industry association that collects statistical data for rate making and develops standard insurance policy forms. ISO is the organization that drafted the standard commercial general liability (CGL) commonly used by insurers
Insuring agreements	state in general what is to be covered, also includes a description of what type of property is covered and the perils against which it is insured (i.e. the losses for which the insured will be indemnified)
Inverse Condemnation	Both the United States Constitution and the California Constitution require that a private citizen be compensated if property is "taken" by a public entity. When the property is taken proactively it is called eminent domain. When the property is taken "accidentally," without due course, it is called inverse condemnation. Negligence need not be proven. The claimant's legal expenses are payable in addition to actual damages
Limit	The most that will be paid in a loss
Local Agency Workers' Compensation Excess Joint Powers Authority (LAWCX)	LAWCX provides excess coverage to SCORE's workers' compensation pool
Long Range Planning (LRP)	Exercise aimed at formulating a long-term plan, to meet future needs estimated usually by extrapolation of present or known needs. It begins with the current status and charts out a path to the projected status, and generally includes short-term (operational or tactical plans) for achieving interim goals.
Loss Adjustment Expense (LAE)	administrative expense to manage a claim to conclusion- Allocated LAE (ALEA) are expenses attributable to a specific claim such as attorney fees- Unallocated LAE (ULAE) are overhead expenses not attributable to a specific claim such as salaries or office rental
Loss Payee	The party to whom the claim from a loss is to be paid. Loss payee can mean several different things; in the insurance industry, the insured or the party entitled to payment is the loss payee. The insured can expect reimbursement from the insurance carrier in the event of a loss.
Loss Ratio	The amount of loss divided by the amount of premium, contributions, payroll or property values
Master Plan Documents	A document issued by a JPA defining the structure, rights and obligations of the participants and procedures of an insurance or self- funded program
Maximum Medical Improvement (MMI)	When an injured employee's condition is well stabilized and unlikely to change substantially in the next year, with or without medical treatment. Once

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	an employee reaches MMI, a doctor can assess how much, if any, permanent disability resulted from the work injury. See also P&S
Memorandum of Coverage (MOC)	A document issued by a JPA defining the coverage provided to the members
Moral Hazard	a person might create a loss situation on purpose just to collect from the insurance company (i.e. a pre-arranged faked theft of an older vehicle so the owner could collect insurance money and buy something new)
Morale Hazard	an individual, through carelessness or by irresponsible actions, can increase the possibility for a loss (i.e. a person who drives a car carelessly because he knows a loss will be insured if an accident occurs)
Mutual interest company	the insureds are also owners of the company and so they can vote to elect the management of the company (profits are returned to the insureds in the form of dividends or reductions in future premiums)
Named Insured	Any person, firm, or corporation, or any of its members specifically designated by name as insured(s) in the policy as distinguished from others who, although unnamed, are protected by the policy definition. A named insured under the policy has rights and responsibilities not attributed to additional insureds, such as premium payment, premium return, notice of cancellation, and dividend participation
Net Assets	(Equity, surplus or Net Position) Total assets less Expected liabilities- the amount of funds remaining after subtracting liabilities at the actuarially determined "Expected" Confidence Level (approx. 50% CL)
Net Contribution	a total contribution for losses less excess insurance costs
Non Vacant land	refers to land that is occupied and used, and/or has structures on it (i.e. shack, building, park with benches)
Obligee	Is an individual, partnership, corporation, or a government entity which requires the guarantee that an action or service will be performed. If not properly performed, the surety pays the obligee for any damages or fulfills the obligation
Occurrence	A) In order for SCORE to pay a liability claim, it must arise out of an occurrence. This is an accident, event, act or omission to act which results in "damages," "bodily injury," or "property damage" neither expected nor intended from the covered parties' conduct. B) A provision of an insurance policy that requires it to pay for a claim caused during the policy period regardless of when it is presented.
Passive Negligence	The party that was negligent did not take part in the action that caused the damage, but was responsible for somehow allowing it to take place. For example, a city allowed a contractor to dig a hole on city property and someone fell in
Peril	Cause of a loss
Permanent and Stationary (P&S)	When an employee's medical condition has reached maximum medical improvement. Once an employee is declared P&S, a doctor can assess how much, if any, permanent disability resulted from the work injury. If the disability is rated under the 2005 schedule you will see the term maximal medical improvement (MMI) used in place of P&S. See also MMI
Permanent Disability (PD)	Any lasting disability that results in a reduced earning capacity after maximum medical improvement is reached

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Personal Protective Equipment (PPE)	PPE refers to protective clothing, helmets, goggles, or other garments or equipment designed to protect the wearer's body from injury
Physical Hazard	a hazard that arises from the condition, occupancy, or use of the property itself (i.e. skateboard left on the porch steps)
Plaintiff	The party who complains or sues in a personal action. A claimant becomes a plaintiff by filing suit
Pooled Loss	The portion of a loss that is allocated to, or paid by, the self-insured pool. SCORE's Liability Program pools, or self-insures, the first \$500,000 of each occurrence. Loss costs exceeding this amount are paid by excess insurance
Principal	Is an individual, partnership, or corporation who offers an action or service and is required to post a bond. Once bonded, the surety guarantees that he will perform as promised
Principle of Indemnity	when a loss occurs an individual should be restored to the approximate financial condition he was in before the loss no more and no less
Property Insurance	This covers the member for damage to its own property, sometimes called first-party coverage
Public Agency Risk Managers Association (PARMA)	A statewide association for risk managers in the public sector. Educational and lobbying activities
Public Entity Property Insurance Program (PEPIP)	A group purchase program from which many SCORE members purchase their insurance
Public Risk Management Association (PRIMA)	A national association for risk managers in the public sector. Formed for educational, information gathering and political lobbying purposes
Pure Risk	involves only the possibility of loss
QME (Qualified Medical Examiner)	A medical provider who has been certified by the Division of Workers' Compensation by passing an administrative exam.
Reciprocal company	(to give/take), a member of a reciprocal agrees to share the insurance responsibilities with all other members of the unincorporated group (all members insure each other and share the losses with each other) NOTE: managed by an attorney-in-fact who is empowered to handle all of the business of the reciprocal
Replacement Cost (RC)	The cost to replace damaged property with like kind and quality, with no deduction for depreciation, but still subject to a "limit"
Reserve	In order to budget for its expected costs and to know when a claim must be reported to the excess coverage, SCORE estimates the ultimate expected total value of each claim and "reserves" part of the not paid. As moneys are paid out for a claim, the reserve amount is decreased
Retrospective Premium Adjustment	At the beginning of each policy period, SCORE collects a deposit premium representing the estimated costs for that year. Each year a calculation of expenses associated with the policy period are subtracted from the deposit premium. At some point the excess funds will be returned, or shortage of funds will be charged. This process is repeated annually for each coverage year until all claims for that year are closed out and there is no IBNR allocated to that policy year.
Risk	the chance or uncertainty of loss (also see Speculative Risks and Pure Risks)

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Risk and Insurance Management Society (RIMS)	National professional organization to promote principles of risk management and assist risk managers in their daily activities
Risk Control	Those risk management techniques designed to minimize the frequency and/or severity of claims. Risk control techniques include exposure avoidance, loss prevention, loss reduction, segregation of loss exposures, and contractual transfer to shift losses to others
Risk Financing	Techniques for generating funds to pay for losses that risk control methods do not entirely eliminate. There are two types of risk financing techniques -- retention and transfer. Retention involves paying for losses using an organization's own assets; transfer involves covering losses by an unrelated entity for a consideration (such as a payment of a premium)
Risk Management	One of the specialties within the general field of management, the process of managing an organization's activities to minimize the adverse effects of accidental losses on a cost-effective basis. Risk management has two components -- risk control and risk financing.
Self-Insured	Coverage of losses from the insured's own funds, rather than an insurance policy. Generally refers to a planned program for financing or otherwise recognizing losses
Self-Insured Retention (SIR)	the maximum amount of exposure to a single loss retained by SCORE
Severability of Interests Clause	An insurance policy provision clarifying that the word "insured," as it appears within various parts of a policy, applies severally and not collectively. When there is more than one insured, the effect is as though a separate policy is issued to each insured. Thus, a policy containing such a clause will cover a cross liability claim – a claim made by one insured against another insured. The one exception to the separate application to each insured of a policy containing a severability of interest clause is that the limits are not cumulative; that is, one set of limits applies to all insureds collectively
Special Events	Designed to cover your sponsorship of events, such as fireworks shows, festivals, community/entity celebrations; often written to protect other policies' loss integrity. Another type of special event coverage, known as a "tenants and permittees" policy, can be issued for third parties who rent or use your owned facilities.
Speculative Risk	risks in which there exists both the possibility of gain and the possibility of loss (i.e. poker game)
Spread of Risk	the greater the spread of risk the less likely that there will be a catastrophic loss for the insurance company (i.e. NOT insuring every person in a single town that could be hit by a fire which destroys the town= catastrophic loss for the insurance company vs. insuring several people in MANY towns to spread out the risk of a catastrophic loss)
Stock company	sells stock to stockholders to raise the money necessary to operate the business (profits attributed to the operation of the company are returned as dividends to the stockholders, not the insureds)
Subrogation	The insurer's right to proceed against a third person if that third person was responsible for a claim paid by the insurer. Employee dishonesty can be subrogated by the insurance company against a dishonest employee
Surety	Is usually a corporation which determines if an applicant (principal) is qualified to be bonded for the performance of some act or service. If so, the

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	surety issues the bond. If the bonded individual does not perform as promised, the surety performs the obligation or pays for any damages
Temporary Disability Benefits (TD)	Payments an employee receives if they lose wages because of a work related injury which prevents them from doing their usual job while recovering
Third Party Administrator (TPA)	TPA is a person or organization that processes claims and performs other administrative services in accordance with a service contract, usually in the field of employee benefits
Total Insured Values (TIV)	The values shown on a member city's schedule or appraisal for property coverage. Only those items shown on the schedule are covered for loss
Terrorism Risk Insurance Act (TRIA)	TRIA is a United States federal law signed into law by President George W. Bush on November 26, 2002. The Act created a federal "backstop" for insurance claims related to acts of terrorism.
Vacant land	refers to land that is unoccupied and unused, and/or has no structures on it
Vehicle Identification Number (VIN)	unique code including a serial number, used by the automotive industry to identify individual motor vehicles, towed vehicles, motorcycles, scooters and mopeds as defined in ISO 3833

RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

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As a member of SCORE, your City/Town has many risk management resources available. This Services Matrix is designed to assist you with identifying and locating these resources.

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Pg. 4-6	Contracted Vendor Services (additional member cost)								
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* Services and resources are available at no additional cost, unless specifically noted.

PROGRAM SERVICE PROVIDERS			
SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED	
<p>PROGRAM ADMINISTRATION</p> <p>Alliant Insurance Services, Inc. 2180 Harvard Street, Suite 460 Sacramento, CA 95815 Main: (916) 643-2700 Fax: (916) 643-2750 www.alliant.com</p>	<p>Marcus Beverly Office: (916) 643-2704 Cell: (916) 660-2725 Marcus.Beverly@alliant.com</p> <p>Conor Boughey Office: (415) 403-1400 Cell: (415) 744-4889 cboughey@alliant.com</p> <p>Michelle Minnick Office: (916) 643-2715 Michelle.Minnick@alliant.com</p>	<p><i>JPA MANAGEMENT ISSUES</i></p> <ul style="list-style-type: none"> ▪ Governance - policies and procedures, program budget/funding, financial analysis, program management, personnel, contracts, consultants. ▪ Coverage - coverage questions, quotations, new members, development of shared risk program coverage agreements, RFPs for services, actuary liaison, excess insurance/additional coverage marketing (Crime coverage, etc.), program development. ▪ Risk Management - Insurance Requirements in Contracts (IRIC), third party contract review, hold harmless and indemnification clauses, risk management program planning, RFPs for JPA payment approval of budgeted funds. <p><i>JPA ADMINISTRATIVE ISSUES</i></p> <ul style="list-style-type: none"> ▪ Meetings & Compliance - agendas; minutes; development/maintenance of governing documents, development/interpretation of policies & procedures, JPA state compliance, Form 700, changes in Board members, website updates. ▪ Certificates - certificates of coverage, additions/deletions of coverages, special events liability coverage, automobile identification cards, auto/mobile equipment physical damage programs. 	<p>MAIN CONTACT Marcus Beverly Michelle Minnick Conor Boughey</p>

PROGRAM SERVICE PROVIDERS		
SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED
<p>ACCOUNTING SERVICES</p> <p>Gilbert Associates, INC 701 Howe Avenue, Suite E3 Sacramento, CA 95825 Main: (916) 646-6464 Fax: (916) 929-6836 www.gilbertcpa.com</p>	<p>Kevin Wong, CPA kswong@gilbertcpa.com</p> <p>Jennifer Zraick JZraick@gilbertcpa.com</p>	<ul style="list-style-type: none"> ▪ Billing, accounting, and financial management
<p>SAFETY AND RISK CONTROL SERVICES</p> <p>DKF Solutions Group, LLC http://www.dkfsolutions.com</p>	<p>David Patzer Office: 707.373.9709 dpatzer@dkfsolutions.com</p> <p>John Balestrini 916.532.5802 jbalestrini@dkfsolutions.com</p>	<ul style="list-style-type: none"> ▪ Telephone Hotline - Questions & Guidance ▪ Hazard & Safety Assessment ▪ Program/Policy Development ▪ Ergonomic Evaluations ▪ On-site Training ▪ Safety Materials ▪ On-line Streaming Videos ▪ Webinars - WC and Liability Risk Management Topics
<p>CLAIMS ADMINISTRATION</p> <p>Sedgwick 1750 Creekside Oaks Drive, Suite 200, Sacramento, CA 95833 Main: (800) 541-4591 Fax: (855) 242-8919 www.sedgwick.com</p>	<p>Amy Whitman - Client Service Director 510-318-4084 Amy.Whitman@Sedgwick.com</p> <p>Devora Brainard-DeLong - Vice President Direct: 951.231.6825 Devora.Brainard@Sedgwick.com</p> <p>Dori Zumwalt - Client Service Director 916-749-5877 Dorienne.zumwalt@Sedgwick.com</p> <p>Summer Simpson – Liability Claims Team Lead (916) 746-6332 summer.simpson@sedgwick.com</p>	<p>Third-Party Workers’ Compensation (WC) and Liability Claims Administrator --refer to Sedgwick’s <i>Who’s Who in Claims for specific Claim Adjuster’s contact information.</i></p> <p>Report New WC Claims via Global Intake or via email 7929SCORE@sedgwick.com</p> <p>Report New Liability Claims to: 7929SCORE@sedgwick.com</p>

OTHER COVERAGE PROVIDERS		
SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED
<p>LAWCX Excess Workers' Compensation Coverage</p> <p>Wide variety of risk control services and resources.</p>	<p>http://www.lawcx.org/</p> <p>Jim Elledge, Executive Director (916) 244-1124 jim.elledge@sedgwick.com</p> <p>Tammy Vitali, WC Program Manager (916) 244-1114 tammy.vitali@sedgwick.com</p> <p>Terrie Norris, Risk Control Services Manager (916) 290-4655 terrie.norris@sedgwick.com</p> <p>Kim Sackett, Board Secretary & Analyst (916) 290-4601 kim.sackett@sedgwick.com</p>	<ul style="list-style-type: none"> Employees can access online training courses by registering online at www.lawcx.org. Video/Webinars – There are over 300 Training videos and over 30 recorded webinars available. Live Webinars are also available Training Tools – Sample Training Matrices, Safety Communications, Safe Practices Guidelines Programs/Forms Comprehensive Sample Programs with implementation guides and Sample Forms Blog – Timely and informational reports from Risk Control Experts Can you Risk It? Liability Exposures- real questions from actual members are answered
<p>PRISM Excess Workers' Compensation Coverage</p> <p>Wide variety of risk control services and resources.</p>	<p>https://www.prismrisk.gov</p> <p>Telephone: (916) 850-7300 Fax: (916) 850-7800 Crisis Incident Management Hotline: (916) 850-7700</p> <p>Rick Brush, Chief Member Services Officer Maria Williams, Senior Member Services Specialist</p>	<ul style="list-style-type: none"> Risk Control Toolbox https://www.prismrisk.gov/services/risk-control/toolbox/ Training https://www.prismrisk.gov/services/risk-control/training/ Partner Program Services https://www.prismrisk.gov/services/risk-control/partner-programs/
<p>Vector Solutions Web-based training resources available to all city employees.</p>	<p>https://app.targetsolutions.com/auth/index.cfm?action=login.showlogin&customerid=19258&customerpath=score&msg=</p>	<ul style="list-style-type: none"> Web-based Courses Records Management
<p>CJPRMA (California Joint Powers Risk Management Authority) Excess Liability Coverage</p>	<p>http://www.cjprma.org/</p> <p>Tony Giles - General Manager Office: (925) 290-1316 Email: tony@cjprma.org</p>	<ul style="list-style-type: none"> Training provided on a variety of Liability-related Topics Special Events Coverage Belfor Property Restoration Master Contract

<p>Beazley Breach Solutions Risk Management Portal (APIP Members only)</p> <p>Cyber Risk Management Resources</p>	<p>www.beazleybreachsolutions.com Please reach out to Michelle Minnick (Michelle.Minnick@alliant.com) (to get connected to the site. At a minimum, we will need the person’s name, the name of their corresponding organization, and their work-issued email addresses (personal email addresses won’t work).</p>	<p>The Portal contains a lot of useful cyber risk management information, including best practices, training, response plans, tabletop exercises, and what to do before, during and after a cyber-attack.</p>
<p>CalTIP - California Transit Indemnity Pool</p> <p>Self-insurance program for public transit operators</p>	<p>Terrie Norris, Sedgwick Office: (916) 290-4655 Email: terrie.norris@sedgwick.com Website: http://www.caltiponline.org/</p>	<ul style="list-style-type: none"> ▪ Transit Specific Risk Management Resources for Member Cities (Auburn and Dixon)
<p>APIP - Alliant Property Insurance Program</p>	<p>Contact Marcus Beverly, Alliant Insurance Services, for questions.</p>	<ul style="list-style-type: none"> ▪ Webinars - Property Risk Management Topics ▪ Insured property appraisals <p>Boiler and Machinery coverage and services are provided through member participation in APIP.</p> <p>Coverage includes state required jurisdictional inspections. Contact = David Kear CEA, MBA david_kear@hsb.com Telephone: (860) 722-5231 Fax: (860) 722-5530</p> <p>➤ Useful information specific to equipment care, operating logs and maintenance fact sheets on the website www.hsb.com which has several resources available under the ‘Knowledge Center’ tab.</p>
<p>Lexipol</p> <p>Law Enforcement and Fire Risk Management</p>	<p>www.lexipol.com</p> <p>Brian Owens Strategic Partnerships Manager Office: (469) 598-0227</p>	<p><i>Master contract with SCORE and included in admin fee</i></p> <ul style="list-style-type: none"> ▪ Police Risk Management Policies and Procedures ▪ Daily Training Bulletins ▪ Fire Dept. Policies & Training* (*additional member cost)

	Mobile: (801) 588-9793 Email: bowens@lexipol.com	
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CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Actuarial Services	Bickmore Actuarial https://www.bickmoreactuarial.net/ Mike Harrington mharrington@bickmoreactuarial.net	<ul style="list-style-type: none"> • Reserve Analysis • Cost allocation • Benchmarking Studies • Self-insured Retention Studies
ADA Compliance	Sally Swanson Architects 500 Sansome Street, Suite 410 San Francisco, CA 94111 415.445.3045 https://swanarch.com/	<ul style="list-style-type: none"> • Access Training » • Accessibility Master Planning » • Architectural Design Upgrades and Mitigation » • Emergency Preparedness and Response » • Litigation Support and Expert Witness Services » • On-Call Technical Assistance » • Plan Review and Inspection Services » • Physical Access Compliance Survey, Paths of Travel » • Polling Sites Surveys » • Self-Evaluations » • Transition Plans »
ADA Compliance	SZs Consulting Group Sacramento Office 770 L Street, Suite 950 Sacramento, CA 95814 Tel: 916.669.8750 fax: 866.670.4961 Email: info@szs.engineering Website: https://www.szs.engineering/	<ul style="list-style-type: none"> • Building Evaluations <ul style="list-style-type: none"> • ADA/Access Assessments • ADA Transition Plans & Self-Evaluations, including updates to existing plans • Accessibility Master Plans • Peer Review • Training <ul style="list-style-type: none"> • Litigation Assistance

CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Aquatics Risk Management	Total Aquatic Management (TAM) www.totalaquaticmanagement.webs.com Jim Wheeler Office: (510) 523-3155 Email: jim@totalaquaticmanagement.com	<ul style="list-style-type: none"> • Aquatic Safety services • Facility, Staff and Operations Auditing • Certified Pool Operator (CPO) Trainings • Lifeguard and Supervisor Training • Investigation and Expert Witness Services
Arborist	Gordon Mann - Consulting Arborist Mann Made Resources 10556 Combie Road Auburn, CA 95602 Cell: (650) 740-3461 Email: gordon@mannandtrees.com website: https://mannandtrees.com/	<ul style="list-style-type: none"> • Diagnosis of Tree and Landscape Problems • Insect and Disease Identification and Management • Municipal Ordinance Development • Training and Education • Tree Plant Inventories • Tree Protection for Construction Projects • Tree Risk Assessments and Surveys
Arborist	Professional Landscape Solutions 6108 27th Street, Ste. C Sacramento, CA 95822 (916) 424-3815	
Biohazard Remediation & Disinfecting	Forensiclean https://forensiclean.com/ (916) 812-2010 info@forensiclean.com	<ul style="list-style-type: none"> • Biohazard Remediation and Disinfecting Services • Homeless encampment cleanup
Certified Pool Operator (Certification Program)	StarBright Pools info@starbrightpools.com (916) 878-1050 https://starbrightpools.com/certified-pool-operator-in-sacramento/	<ul style="list-style-type: none"> • CPO® certification courses are designed to provide individuals with the basic knowledge, techniques, and skills of pool and spa operations. • Many state and local health departments accept the CPO® certification program.

CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Consulting Engineering	<p>California Engineering Company, Inc. 1110 Civic Center Blvd. Ste. 404 Yuba City, CA 95993 Email: Swartz@cecusa.net (530) 751-0952 https://www.cecusa.net/</p>	<ul style="list-style-type: none"> Civil Engineering Land Surveying Grant Funding Procurement Construction Administration <p><i>Referred by Yuba City for consulting engineering services</i></p>
Cyber Risk Management	<p>https://www.besewersmart.com/score-cyber</p>	<p><i>Free cyber resources for SCORE members</i></p> <ul style="list-style-type: none"> Minimum Security Standards Real Time Cyber Threat Map Water & Wastewater risks and resources
<p>Cybersecurity & Infrastructure Security Agency (CISA)</p> <p>Cyber Resource Hub</p>	<p>https://www.cisa.gov/cyber-resource-hub</p>	<p>Highly recommended federal government site with FREE tools and resources for protecting cities and other critical infrastructure from cyber-attacks.</p>
Driver Assessment & Training Program	<p>Vector Solutions Driver Program</p> <p>https://www.prismrisk.gov/services/risk-control/training/vector-solutions/</p>	<p>PRISM Partner Program</p> <p>This innovative assessment application and 12-course bundle are offered to PRISM members at no additional charge. This cutting-edge interactive program consists of a competency-based assessment, 12 skill-building courses, and 3-dimensional animation.</p>
Drug & Alcohol Testing	<p>Datco Services Corporation https://www.datcoservices.com/ 2280 Grass Valley Highway Suite 232 Auburn, CA 95603 530-268-8101 (800) 95-DATCO (32826)</p>	<ul style="list-style-type: none"> DOT Employer Compliance Consulting & Reporting Training Administration Background Checks

CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Emergency Response Training	<p>Industrial Emergency Council https://iectraining.org/ 1301 Shoreway Road Suite 375 Belmont, CA 94002 Phone: (650) 508-9008</p>	<ul style="list-style-type: none"> • Hazardous Materials Education and Response • Technical Rescue • Confined Space Awareness • Aircraft Rescue & Firefighting (ARFF) • Fire Service Supervision and Management • Incident Command System • Marine Rescue and Vessel Operation • Emergency Response Team (ERT) education
Employee Assistance Program	<p>ACI Specialty Benefits Corporation 6480 Weathers Place, Suite 300 San Diego, CA 92121 Main: (800) 932-0034 Fax: (858) 452-7819 www.acieap.com Sasha Abrahms, Account Manager Office: (858) 736-3976 Email: sabrahms@acieap.com</p>	<p>Services offered at an additional cost:</p> <ul style="list-style-type: none"> • Employee Assistance Program (Additional cost to members) Employees and their family members can receive up to three counseling visits per year. The family members do not need to be within the same residence. The visits are considered short-term resolution. If the person needs additional counseling, ACI will help them transition into their private insurance plan. • Legal and Financial Services (Additional cost to members) Employees and their family members have unlimited access to telephonic legal and financial services.
Employment Practices Training	<p>34th Street Consulting https://www.34thstreetconsulting.com/ Gerry Preciado (866) 304-7722</p>	<ul style="list-style-type: none"> • Handling Conflict • Leadership Development • Workplace Culture
Janitorial Services	<p>City Wide Property Services, Inc. https://citywideps.com/ 3054 Gold Canal Drive Rancho Cordova CA 95670 916.714.5929</p>	<ul style="list-style-type: none"> • Pressure Washing • Sweeping • Porter Services • Landscaping • Tech Services

CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Janitorial Services	<p>Peerless Building Maintenance https://www.peerlessbuildingmaintenance.com/ 4665 Mountain Lakes Blvd. Redding, CA 96003 (530) 222-6369</p>	<ul style="list-style-type: none"> • Janitorial Services • Carpet Cleaning • Window Washing • Pressure Washing • Steam Cleaning
Media Relations & Crisis Communication	<p>Cole Pro Media https://www.colepromedia.com/ Laura Cole lcole@colepromedia.com 3069 Alamo Dr #122, Vacaville, CA 95687 707.724.8089</p>	<p><i>Review of videos of critical incidents</i></p> <ul style="list-style-type: none"> • Social post construction and formatting. • Crisis communications, mainly how to address sensitive subjects with grace and transparency. • Proper techniques to work effectively with reporters and the best practices during a crisis. • Critical Incident Videos
Mobile Hearing Testing	<p>Center for Hearing Health https://www.centerforhearinghealth.com/ 530-888-9977 Trent Lubiens trent@centerforhearinghealth.com</p>	<ul style="list-style-type: none"> • Mobile Hearing Testing • Noise Survey • Employee Training <p>Respiratory Protection Program</p>
Pre-employment Medical Services	<p>Occu-Med www.occu-med.com Office: (559) 435-2800</p>	<ul style="list-style-type: none"> • Pre-placement Medical Exams • Fitness-For-Duty and Return-To-Work Evaluations • Job Analysis
Property Restoration	<p>BELFOR Property Restoration 3132 Dwight Road, Suite 300 Elk Grove, CA 95758 Grant A. Cody Cell: 916.673.7766 Ph: 916.399.1865 https://www.belfor.com/en/us</p>	<p><i>Let Belfor know we are a Red Alert customer through Master Contract with CJPRMA for discount and no need for separate agreement.</i> https://www.belfor.com/en/us/solutions/red-alert-program</p> <ul style="list-style-type: none"> • Mold, water, fire, storm damage cleanup • Homeless encampment cleanup

CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Sewer Risk Management - Agency	DKF Solutions Group, LLC David Patzer Office: 707.373.9709 Email: dpatzer@dkfsolutions.com Website: http://www.dkfsolutions.com	<ul style="list-style-type: none"> Sewer System Risk Management – overflow and system operation compliance resources: https://www.besewersmart.com/score-ss0 https://www.besewersmart.com/ssmp
Sewer Risk Management - Agency	DKF Solutions Group, LLC David Patzer Office: 707.373.9709 Email: dpatzer@dkfsolutions.com Website: http://www.dkfsolutions.com	<p><i>Free sewer risk management resources for SCORE members</i></p> <ul style="list-style-type: none"> Sewer System Risk Management – overflow and system operation compliance resources: https://www.besewersmart.com/score-ss0 https://www.besewersmart.com/ssmp
Sewer Risk Management - Public	Educational Materials for the Public https://www.besewersmart.com/residents	<p><i>Free resources for the public to protect themselves</i></p> <ul style="list-style-type: none"> How to assess your risk How to prevent backflows into your home Tree planting guide and resources
Sidewalk Repair Services	Precision Concrete Cutting www.dontgrind.com Katrina Lynch (916) 847-7346 Klynch@dontgrind.com Joseph Ortega jortega@DontGrind.com	<p><i>Master contract with SCORE – no need for your own</i></p> <ul style="list-style-type: none"> Sidewalk cutting to repair defects Will inspect to your specifications Map defects Repairs @ \$35 to \$50 per location
Special Events Coverage	Offered Through CJPRMA https://www.cjprma.org/ See Special Events Insurance Button on Home Page	<p>Must register your location and have the renter or applicant use this link for special CJPRMA pricing: http://www.galescreek.com/app/index.cfm?jointpowers=1</p>

CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Special Events Coverage	Offered Through Alliant Toll Free: 1-800-821-9283 sep@alliant.com	Must sign up for program and then can issue coverage yourself and pay for policies issued on a quarterly basis
Wildfire Risk Management	Fireline Defense https://www.firelinedefense.com/	<ul style="list-style-type: none"> Wildfire Assessments & Consultation Fuel Abatement Firescaping Structure Hardening Public Education Suppression Systems
Wildfire Risk Management	Industrial Emergency Council Mike Crandall mcrandall@iectraining.org 530-852-2641	<ul style="list-style-type: none"> Wildfire Risk Assessments Buildings & Structures Wildland Mitigation Emergency plans and review
Wildfire Risk Management	https://www.besewersmart.com/score-wildfires	<i>Free wildfire resources for SCORE members</i> <ul style="list-style-type: none"> Training videos AQI Basics Cal/OSHA Regs & Resources
Workers' Comp First Report Triage	Company Nurse https://www.companynurse.com/	<i>Master contract for SCORE members</i> <ul style="list-style-type: none"> First reporting of Work Comp claims Nurse triage to appropriate care Notice to employer, treater and TPA
Workers' Comp Care & Management	Work Health Solutions https://workhealthsolutions.com/ (877) 899-9959	<ul style="list-style-type: none"> Injury Triage Treatment & Management On-site and Mobile-Med Services Near Site Clinics

RISK MANAGEMENT SERVICE CATEGORY

Telephone Hot Line Questions/Guidance	<p>DKF SOLUTIONS GROUP DKF Solutions Group is SCORE’s risk control services provider. John Balestrini is your point of contact for risk management questions and guidance. John Balestrini Phone: 916.532.5802 Email: jbalestrini@dkfsolutions.com Website: http://www.dkfsolutions.com</p>																																				
Hazard & Safety Assessment	<p>DKF SOLUTIONS GROUP A comprehensive Hazard & Safety Assessment is completed for each city to help identify risk management strengths and improvement opportunities. The assessment is used as a tool to help prioritize risk management efforts. It includes best practices in the following areas:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">1. Risk Management Program Overview</td> <td style="width: 33%;">12. Emergency Response & Management</td> <td style="width: 33%;">23. Lockout-Tagout</td> </tr> <tr> <td>2. Aerial Lift Operations</td> <td>13. Employment Practices Liability</td> <td>24. Parks & Recreation Operations</td> </tr> <tr> <td>3. Aerosol Transmissible Diseases (ATD) Control</td> <td>14. Ergonomic Injury Management</td> <td>25. Personal Protection Equipment</td> </tr> <tr> <td>4. ADA Compliance</td> <td>15. Fire Department Operations</td> <td>26. Police Department Operations</td> </tr> <tr> <td>5. Animal Control Services</td> <td>16. Fire Prevention Program</td> <td>27. Respiratory Protection Program</td> </tr> <tr> <td>6. Automobile & Fleet Liability</td> <td>17. Forklifts & Powered Industrial Trucks</td> <td>28. Return-to-Work & Transitional Duty</td> </tr> <tr> <td>7. Blood Borne Pathogens ECP</td> <td>18. Hazard Communication Program</td> <td>29. Sewers Liability Management</td> </tr> <tr> <td>8. Business Continuity Plan</td> <td>19. Hearing Conservation Program</td> <td>30. Sidewalks Liability Management</td> </tr> <tr> <td>9. Confined Space Entry Program</td> <td>20. Heat Illness Prevention Program</td> <td>31. Traffic Engineering</td> </tr> <tr> <td>10. Contractor Selection & Control</td> <td>21. Information Technology</td> <td>32. Trenching & Excavation Operations</td> </tr> <tr> <td>11. Contractual Transfer of Risk</td> <td>22. Injury & Illness Prevention Program</td> <td>33. Urban Forest Management</td> </tr> <tr> <td></td> <td></td> <td>34. Work Zone Safety</td> </tr> </table>	1. Risk Management Program Overview	12. Emergency Response & Management	23. Lockout-Tagout	2. Aerial Lift Operations	13. Employment Practices Liability	24. Parks & Recreation Operations	3. Aerosol Transmissible Diseases (ATD) Control	14. Ergonomic Injury Management	25. Personal Protection Equipment	4. ADA Compliance	15. Fire Department Operations	26. Police Department Operations	5. Animal Control Services	16. Fire Prevention Program	27. Respiratory Protection Program	6. Automobile & Fleet Liability	17. Forklifts & Powered Industrial Trucks	28. Return-to-Work & Transitional Duty	7. Blood Borne Pathogens ECP	18. Hazard Communication Program	29. Sewers Liability Management	8. Business Continuity Plan	19. Hearing Conservation Program	30. Sidewalks Liability Management	9. Confined Space Entry Program	20. Heat Illness Prevention Program	31. Traffic Engineering	10. Contractor Selection & Control	21. Information Technology	32. Trenching & Excavation Operations	11. Contractual Transfer of Risk	22. Injury & Illness Prevention Program	33. Urban Forest Management			34. Work Zone Safety
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Program & Policy Development	<p>DKF SOLUTIONS GROUP Our risk control service includes assistance with the development and implementation of Cal/OSHA required written programs such as Injury & Illness Prevention Program, Hazard Communication Program, Aerosol Transmissible Diseases Procedures for fire and police, Bloodborne Pathogens Exposure Control Plan, etc. Our website also includes sample programs and guides.</p> <p>PRISM (Additional Cost) PRISM loss prevention specialists are available to provide assistance with program development at an additional cost to SCORE members. Contact PRISM directly for assistance.</p> <p>LEXIPOL SCORE members have access to the law enforcement and fire risk management policies offered through Lexipol.</p>
On-Site Training	<p>DKF SOLUTIONS GROUP On-site training is available to members on a variety of workers’ compensation, liability, and EPL exposures. Training topics include, but are not limited to, Cal/OSHA program requirements, hazard inspections, accident investigation, forklift certification, driver training, sexual harassment, CPR certification, various workplace safety topics, and more. Contact John Balestrini to discuss and schedule on-site training.</p> <p>PRISM PRISM is available to conduct a variety of workers’ compensation related safety training at an additional cost to members. Contact Travis Clemmer to discuss available topics and scheduling.</p> <p>CJPRMA Every year CJPRMA conducts up to five regional training workshops throughout California. In the past, topics have included contractual risk transfer, police liability, parks and recreation liability, and sidewalk liability controls. CJPRMA will send the training announcement to Alliant, who will then forward to all SCORE members.</p>

<p>Ergonomic Evaluations</p>	<p>DKF SOLUTIONS GROUP DKF Solutions Group is available to conduct office and industrial ergonomic evaluations for all members. Contact John Balestrini to discuss and schedule ergonomic evaluations.</p>
<p>Risk Management Webinars</p>	<p>DKF SOLUTIONS GROUP Throughout the year, DKF risk control staff conducts webinars on a wide range of safety topics such as heat illness prevention, scaffold safety, disaster management, and new safety regulations. Our goal is to communicate relevant safety information in an all-inclusive and cost-effective way. SCORE members will receive webinar announcements via email. The one-hour webinars are recorded and available to view at any time on the DKF Solutions Group website.</p> <p>PRISM PRISM conducts several workers’ compensation related webinars throughout the year, which are available to all SCORE members. Contact Travis Clemmer to ensure your city is included in the announcement distribution.</p> <p>APIP SCORE members have access to all APIP property related webinars. Contact Marcus Beverly to ensure your city is included in the announcement distribution.</p>
<p>Employer Pull Notice Program</p>	<p>PRISM & VECTOR SOLUTIONS (Additional cost to members) PRISM and Vector Solutions have partnered with A-Check America to automate your Employer Pull Notice (EPN) program. Using this program, you can electronically monitor your employees’ driving records and receive notification within hours of a reportable incident.</p> <p>You can access your driver roster and key data from a dashboard within Target Solutions. This data is accessible only to you and A-Check America and features a summary of the number of drivers added and removed from the system, an overview of the violations and accidents that have occurred, and a breakdown of your employees’ license renewal status. For additional information go to www.prismrisk.gov, Services/Loss Prevention/Target Solutions Platform.</p>

<p>Pre-Employment Medical Services</p>	<p>OCCU-MED Services offered at an additional cost:</p> <ul style="list-style-type: none"> ▪ Review of Pre-Placement Medical Exams ▪ Job Analysis ▪ Maintaining a network of qualified and trained medical providers and medical specialists for necessary exams ▪ Conducting job analyses and preparing job profiles and medical examination profiles ▪ Providing orientation of client staff in the legal/medical/risk management and human resources aspects of our service ▪ Scheduling and harvesting of pre-placement medical exams ▪ Organizing and managing return-to-work and fitness-for-duty exams ▪ Evaluating medical information in relation to the essential duties of jobs in a legally defensible manner (EXAMQA®) ▪ Communicating directly with applicants to obtain the confidential medical information that is needed for clearance for a particular job (RDQA) ▪ Developing “Occu-Panels” with a national laboratory that allows for the selection of only those tests for the blood chemistry panel that are compliant with state law for each job class ▪ Performing bill review for the medical exams performed by clinics ▪ Providing customized services such as OSHA Respirator Questionnaire Evaluations, Bloodborne Pathogen Programs, and clinic trainings
<p>Employee Assistance Program</p>	<p>ACI Services offered at an additional cost:</p> <ul style="list-style-type: none"> ▪ Employee Assistance Program (Additional cost to members) Employees and their family members can receive up to three counseling visits per year. The family members do not need to be within the same residence. The visits are considered short-term resolution. If the person needs additional counseling, ACI will help them transition into their private insurance plan. ▪ Legal and Financial Services (Additional cost to members) Employees and their family members have unlimited access to telephonic legal and financial services.

Small Cities Organized Risk Effort Board of Directors Travel Expense Reimbursement Form

Please remember to provide all receipts/proof of purchase along with this form
in order to receive reimbursement.

Payee Name (who the check should be made out to):

Payee Address (where payment should be sent):

Member City:

Date of Meeting:

Meeting or Committee:

Location of Meeting:

Total Mileage:

Total miles driven X 2023 IRS Rate (\$0.655 *per mile*) = \$

Parking: \$ _____

Auto Rental: \$ _____

Total Hotel Accommodations: \$ _____

Other Expenses: \$ _____

Please explain: _____

TOTAL AMOUNT SUBJECT TO REIMBURSEMENT: \$

**ALL REIMBURSEMENT CHECKS WILL BE MADE OUT TO THE CITY
UNLESS OTHERWISE INDICATED ON THIS FORM.**

Signature _____ Date _____