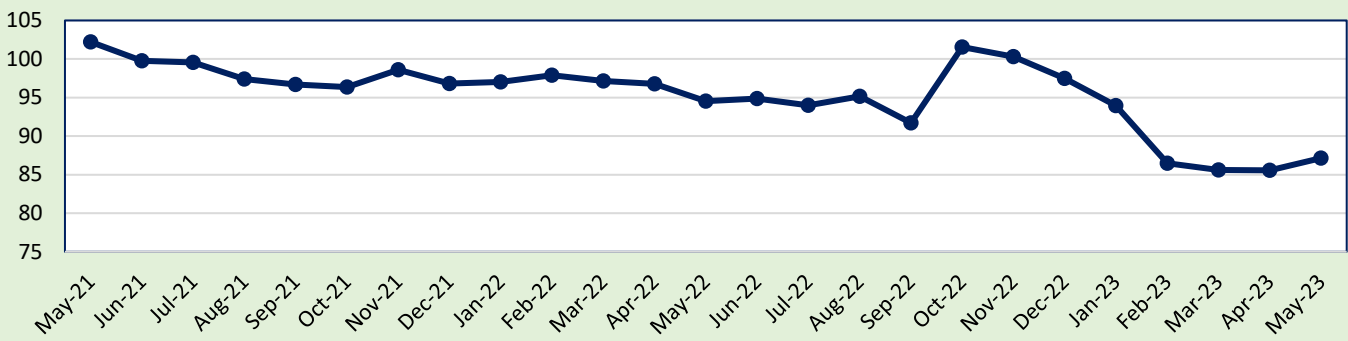


Monthly

# Statistical Bulletin

June 2023

Real Effective Exchange Rate (REER) Index



**STATE BANK OF PAKISTAN**

DATA SERVICES AND INNOVATIONS DEPARTMENT

[www.sbp.org.pk](http://www.sbp.org.pk)



# Preface

The State Bank of Pakistan (SBP) produces reliable and timely statistics mostly pertaining to central banking and related areas of interest for the use of policy makers, researchers, academia and other stakeholders. The Monthly Statistical Bulletin (MSB) presents a wide range of disseminated data at one place, most of which is also available on the websites of respective data producers such as SBP and Pakistan Bureau of Statistics (PBS). The bulletin presents data in a user friendly way. It is available both in print and electronic form on SBP website at: [https://www.sbp.org.pk/reports/stat\\_reviews/Bulletin/index.htm](https://www.sbp.org.pk/reports/stat_reviews/Bulletin/index.htm).

MSB was started in 1951 by Statistics Department of SBP. The department was later reorganized as Statistics & Data Warehouse Department (S&DWD) which has recently been restructured as two departments, i.e. Core Statistics Department (CSD) and Data Services and Innovations Department (DSID). While the CSD, as the name suggests, is mandated to produce core central banking statistics, the DSID is tasked to modernize and manage an efficient data dissemination system, among its other responsibilities. In line with this mandate, SBP has recently launched EasyData ([easydata.sbp.org.pk](http://easydata.sbp.org.pk)), an intuitive and interactive data portal from where one can access, download and plot time-series data from a collection of more than eight thousand variables. A significant part of data included in this bulletin have already been made available on EasyData. More datasets are being made available there gradually. Users are encouraged to visit EasyData and let us know which other datasets they would like to be part of the database.

To improve the publication, please write to us with your valuable suggestions at [feedback.statistics@sbp.org.pk](mailto:feedback.statistics@sbp.org.pk) with Monthly Statistical Bulletin in subject line. In the end, I would like to acknowledge and appreciate the team for their efforts in bringing out yet another issue of the bulletin.

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# 1. Selected Economic Indicators

I T E M S	Unit / Base	2022					
		May	Jun	Jul	Aug	Sep	Oct
1 Currency in Circulation	Billion Rs.	7,662.18	7,572.47	7,810.10	7,770.60	7,652.63	7,671.01
2 Broad Money (M2)	"	25,971.92	27,603.00	27,294.38	27,061.00	27,934.24	27,529.01
3 Ratio of Scheduled Banks' Advances to Deposits	%	48.96	46.99	49.30	49.13	45.55	46.68
4 Ratio of Scheduled Banks' Investment to Deposits	"	75.35	76.51	82.08	79.67	76.62	82.94
5 Weighted Average Deposits Rate – Fresh Deposits	"	7.99	8.79	8.85	9.63	9.36	9.14
6 Weighted Average Deposits Rate – Outstanding Deposit	"	6.18	6.96	6.91	7.38	7.53	7.64
7 Weighted Average Lending Rate – Gross Disbursement *	"	12.91	13.63	15.01	15.22	15.22	15.98
8 Weighted Average Lending Rate – Outstanding Loans *	"	10.78	11.37	12.09	12.67	13.20	13.49
9 KIBOR – End Month (1 Month)**	"	14.06	13.91	15.10	15.35	15.30	15.31
10 KIBOR – Month Average (1 Month)**	"	13.47	14.05	14.75	15.25	15.26	15.30
11 Exports (BOP)	Million US Dollars	2,496	3,128	2,217	2,734	2,440	2,282
12 Imports ( BOP)	"	5,628	7,110	5,517	5,958	4,905	4,654
13 Foreign Direct Investment (Net)	"	141.2	271.1	74.8	126.6	99.8	94.9
14 Foreign Portfolio Investment (Net)	"	(125.2)	(68.4)	(13.9)	(11.0)	(5.1)	(3.5)
15 Foreign Exchange Reserves	"	15,134	15,450	13,949	14,233	13,292	13,991
16 Workers' Remittances	"	2,346.2	2,789.6	2,510.9	2,744.3	2,431.3	2,215.7
17 Real Effective Exchange Rate (REER)–Month Average	(2010 = 100)	94.5533	94.8613	94.0103	95.1676	91.7126	101.5707
18 Nominal Effective Exchange Rate (NEER)–Month Average	"	53.2524	50.6147	48.3242	47.8491	46.8917	49.8902
19 Exchange Rate (Month end)	Rs./US \$	198.8491	204.6248	239.9414	218.9648	228.3798	221.2129
20 Exchange Rate (Month average)	"	195.5004	204.3674	219.4371	220.8863	230.4659	220.5724
21 KSE 100 Index (Month end)	(1991=1,000)	43,078.14	41,540.83	40,150.36	42,351.15	41,128.67	41,264.66
22 CPI Inflation YoY National	(2015-16=100)	13.8	21.3	24.9	27.3	23.2	26.6
23 CPI Inflation YoY Urban	"	12.4	19.8	23.6	26.2	21.2	24.6
24 CPI Inflation YoY Rural	"	15.9	23.6	26.9	28.8	26.1	29.5
25 CPI Inflation YoY Urban (Food)	"	15.5	24.0	27.4	28.8	30.8	34.7
26 CPI Inflation YoY Rural (Food)	"	19.0	27.0	29.6	30.2	32.7	37.2
27 CPI Inflation YoY Urban (Non-Food)	"	10.4	17.3	21.3	24.7	15.2	18.2
28 CPI Inflation YoY Rural (Non-Food)	"	13.1	20.4	24.5	27.5	20.1	22.4
29 Core Inflation YoY (Non-Food Non Energy) Urban	"	9.7	11.5	12.0	13.8	14.4	14.9
30 Core Inflation YoY (Non-Food Non Energy) Rural	"	11.5	13.6	14.6	16.5	17.6	18.2
31 National Savings Schemes – Outstanding Amount	Billion Rs.	3,692.90	3,630.22	3,553.75	3,519.13	3,456.73	3,422.60
32 FBR Tax Collection	"	492.4	800.3	...	...	...	...

# 1. Selected Economic Indicators

I T E M S	Unit / Base	2022		2023				
		Nov	Dec	Jan	Feb	Mar	Apr	May
1 Currency in Circulation	Billion Rs.	7,675.17	7,687.13	7,862.48	8,060.00	8,271.31	8,936.34	8,676.82
2 Broad Money (M2)	"	27,607.98	27,941.56	27,674.07	27,918.29	28,796.59	29,328.55	29,499.71
3 Ratio of Scheduled Banks' Advances to Deposits	%	46.44	50.03	48.73	48.62	47.20	48.73	47.34
4 Ratio of Scheduled Banks' Investment to Deposits	"	83.51	79.92	86.20	84.44	81.64	84.11	85.11
5 Weighted Average Deposits Rate – Fresh Deposits	"	8.58	11.57	7.48	9.86	8.09	10.95	11.13
6 Weighted Average Deposits Rate – Outstanding Deposit	"	7.71	8.36	7.94	8.58	8.64	9.60	10.08
7 Weighted Average Lending Rate–Gross Disbursement*	"	15.78	16.42	17.09	17.84	17.98	20.15	19.28
8 Weighted Average Lending Rate–Outstanding Loans*	"	13.64	14.26	14.59	15.04	15.82	17.19	17.30
9 KIBOR – End Month (1 Month) **	"	16.36	16.15	17.29	19.13	21.01	21.32	21.45
10 KIBOR – Month Average (1 Month) **	"	15.46	16.27	16.53	17.64	20.26	21.46	21.28
11 Exports (BOP)	Million US Dollars	2,249	2,310	2,219	2,210	2,438	2,101	2,594
12 Imports (BOP)	"	4,343	4,265	3,929	3,933	3,991	3,677	3,788
13 Foreign Direct Investment (Net)	"	81.8	(17.0)	222.6	100.9	163.4	121.6	149.6
14 Foreign Portfolio Investment (Net)	"	0.9	(999.9)	7.7	5.6	2.7	7.3	(15.1)
15 Foreign Exchange Reserves	"	13,020	10,845	8,170	8,751	9,164	9,457	8,528
16 Workers' Remittances	"	2,108.3	2,102.0	1,894.0	1,987.7	2,536.7	2,198.3	2,102.7
17 Real Effective Exchange Rate (REER)–Month Average	(2010 = 100)	100.3139	97.4737	93.9621	86.4894	85.6053	85.5623	87.1478
18 Nominal Effective Exchange Rate (NEER)–Month Average	"	48.8663	47.2550	44.4633	39.2896	37.5778	36.7820	36.9761
19 Exchange Rate (Month end)	Rs./US \$	223.6862	226.3000	267.9036	260.5617	283.5838	283.5666	285.2310
20 Exchange Rate (Month average)	"	222.3105	224.7624	234.1360	266.6764	280.2025	284.9457	285.4860
21 KSE 100 Index (Month end)	(1991=1,000)	42,348.63	40,420.45	40,673.06	40,510.37	40,000.83	41,580.85	41,330.56
22 CPI Inflation YoY National	(2015-16=100)	23.8	24.5	27.6	31.5	35.4	36.4	38.0
23 CPI Inflation YoY Urban	"	21.6	21.6	24.4	28.8	33.0	33.5	35.1
24 CPI Inflation YoY Rural	"	27.2	28.8	32.3	35.6	38.9	40.7	42.2
25 CPI Inflation YoY Urban (Food)	"	29.7	32.7	39.0	41.9	47.1	46.8	48.1
26 CPI Inflation YoY Rural (Food)	"	33.5	37.9	45.2	47.0	50.2	52.2	52.4
27 CPI Inflation YoY Urban (Non-Food)	"	16.4	14.8	15.6	20.8	24.1	24.9	26.6
28 CPI Inflation YoY Rural (Non-Food)	"	21.4	20.7	20.9	25.3	28.5	29.9	32.5
29 Core Inflation YoY (Non-Food Non Energy) Urban	"	14.6	14.7	15.4	17.1	18.6	19.5	20.0
30 Core Inflation YoY (Non-Food Non Energy) Rural	"	18.5	19.0	19.4	21.5	23.1	24.9	26.9
31 National Savings Schemes – Outstanding Amount	Billion Rs.	3,411.68	3,389.95	3,376.81	3,344.43	3,321.93	3,288.35	3,262.25
32 FBR Tax Collection#	"	...	...	...	...	5,155.9	...	...

\* Including Zero Markup (including interbank)

\*\*Average of bid and offer

... Not Available

# FBR tax collection provided for Mar-2023 is the collection during Jul-Mar FY-2023.



## 2.1 Central Bank Survey

Million Rupees

I T E M S	FY20	FY21	FY22	2022	2022	2023			
				May	Jan	Feb	Mar	Apr	May <sup>P</sup>
<b>Net Foreign Assets</b>	443,767	1,503,419	209,306	63,360	(1,445,654)	(1,192,559)	(1,062,295)	(952,762)	(1,163,170)
<b>Claims on nonresidents</b>	3,407,727	3,982,287	3,598,212	3,446,996	2,893,225	2,965,823	3,452,761	3,555,885	3,323,908
a) Monetary Gold, Coin and Bullion	617,495	577,356	773,637	758,471	1,071,319	991,822	1,167,848	1,169,727	1,165,668
b) Holdings of SDRs	29,540	60,776	43,863	432,631	38,635	4,445	4,966	43,670	5,353
c) Foreign currency	63,690	20,707	24,049	24,496	17,109	19,623	21,654	21,722	21,888
d) Deposits	2,036,193	2,597,112	2,137,625	1,230,599	995,509	1,238,703	1,464,240	1,536,738	1,344,526
e) Securities other than shares (Foreign)	178,688	270,081	67,793	455,097	21,730	5,092	17,245	8,765	17,055
f) Loans	-	-	-	-	-	-	-	-	-
g) Financial derivatives	272	516	92	90	15,104	-	1,545	-	-
h) Other	481,849	455,740	551,153	545,612	733,821	706,139	775,263	775,263	769,419
<i>Of which: Quota-IMF</i>	469,863	455,739	551,152	545,611	733,820	706,138	775,262	775,262	769,417
<b>less: Liabilities to nonresidents</b>	2,963,960	2,478,869	3,388,906	3,383,636	4,338,880	4,158,382	4,515,056	4,508,646	4,487,079
a) Deposits	971,458	429,304	559,614	540,683	726,779	709,720	771,228	773,559	780,570
b) Securities other than shares	1,286,378	1,077,724	1,104,972	1,148,613	1,336,682	1,286,258	1,357,078	1,352,591	1,342,394
c) Loans	..	-	..	..	..	-	..	..	..
d) Financial derivatives	476,723	748,494	926,914	905,706	1,209,050	1,152,964	1,262,038	1,259,497	1,250,087
e) Other	229,401	223,346	797,406	788,634	1,066,370	1,009,440	1,124,712	1,122,999	1,114,026
<b>Claims on Other Depository Corporations</b>	1,834,014	3,126,762	6,165,662	5,385,486	8,057,965	7,825,939	8,921,840	9,662,312	9,330,003
<b>Net claims on General Government</b>	6,536,002	5,314,188	5,154,157	5,908,348	5,250,222	5,587,138	5,660,576	5,023,360	5,444,532
<b>Net claims on Central Government</b>	6,753,900	5,700,118	5,745,839	6,734,938	6,119,511	6,440,045	6,679,326	5,857,489	6,064,001
<b>Claims on Central Government</b>	7,318,853	6,730,115	6,769,725	6,992,118	6,727,266	6,742,641	7,000,905	7,050,207	7,111,859
a) Securities other than Shares	7,276,775	6,687,707	6,237,905	6,466,111	6,010,547	6,067,088	6,250,625	6,294,741	6,366,298
b) Other claims	42,078	42,407	531,820	526,007	716,719	675,553	750,280	755,466	745,561
<b>less: Liabilities to Central Government</b>	564,953	1,029,997	1,023,886	257,180	607,755	302,596	321,579	1,192,717	1,047,858
a) Deposits	564,953	1,029,997	1,023,886	257,180	607,755	302,596	321,579	1,192,717	1,047,858
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	(217,898)	(385,929)	(591,682)	(826,591)	(869,290)	(852,907)	(1,018,749)	(834,129)	(619,469)
<b>Claims on Provincial and Local Governments</b>	21,688	296	17,130	296	-	22,569	-	-	-
a) Securities other than Shares	-	-	-	-	-	-	-	-	-
b) Other claims	21,688	296	17,130	296	-	22,569	-	-	-
<b>less: Liabilities to Provincial and Local governments</b>	239,586	386,225	608,812	826,887	869,290	875,475	1,018,749	834,129	619,469
a) Deposits	239,586	386,225	608,812	826,887	869,290	875,475	1,018,749	834,129	619,469
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Claims on other sectors</b>	25,663	29,556	34,306	30,522	45,791	51,360	62,666	70,858	75,049
a) Other financial corporations	4,754	4,714	7,941	4,334	13,894	19,156	30,081	38,004	42,134
b) Public non-financial corporations	36	43	31	42	23	28	31	37	7
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	20,873	24,799	26,334	26,146	31,874	32,176	32,554	32,817	32,908
<b>Monetary base</b>	7,651,864	8,609,080	9,257,114	9,723,368	9,727,691	9,998,770	10,076,535	11,256,363	10,915,151
<b>1) Currency in Circulation</b>	6,458,763	7,278,860	7,992,592	8,009,081	8,248,703	8,438,700	8,755,064	9,555,615	9,061,739
<b>2) Liabilities to Other Depository Corporations</b>	1,168,496	1,326,605	1,250,385	1,700,443	1,471,097	1,549,775	1,311,321	1,690,320	1,842,902
Reserve deposits	1,168,496	1,326,605	1,250,385	1,700,443	1,471,097	1,549,775	1,311,321	1,690,320	1,842,902
Other liabilities	-	-	-	-	-	-	-	-	-

## 2.1 Central Bank Survey

Million Rupees

I T E M S	FY20	FY21	FY22	2022	2023				
				May	Jan	Feb	Mar	Apr	May <sup>P</sup>
<b>3) Deposits included in broad money</b>	<b>24,605</b>	<b>3,615</b>	<b>14,137</b>	<b>13,844</b>	<b>7,890</b>	<b>10,295</b>	<b>10,150</b>	<b>10,429</b>	<b>10,511</b>
<b>Transferable deposits</b>	<b>1,455</b>	<b>2,231</b>	<b>1,174</b>	<b>1,594</b>	<b>1,176</b>	<b>1,310</b>	<b>1,191</b>	<b>1,237</b>	<b>1,271</b>
a) Other financial corporations	75	15	16	15	18	19	29	29	27
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	158	150	162	162	163	176	164	163	179
d) Other resident sectors	1,222	2,066	996	1,416	996	1,115	998	1,046	1,065
<b>Other deposits</b>	<b>23,150</b>	<b>1,384</b>	<b>12,963</b>	<b>12,250</b>	<b>6,714</b>	<b>8,986</b>	<b>8,960</b>	<b>9,191</b>	<b>9,240</b>
a) Other financial corporations	2,914	770	851	1,019	1,568	1,302	1,189	1,332	1,357
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	20,236	615	12,111	11,231	5,146	7,684	7,770	7,859	7,883
<b>4) Securities other than shares included in broad money</b>	-	-	-	-	-	-	-	-	-
a) Other financial corporations	-	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>74,886</b>	<b>82,076</b>	<b>95,519</b>	<b>93,174</b>	<b>100,566</b>	<b>99,650</b>	<b>101,781</b>	<b>107,794</b>	<b>114,699</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Loans*</b>	-	<b>135,051</b>	<b>530,000</b>	-	-	-	<b>1,028,450</b>	<b>20,900</b>	<b>75,600</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Financial derivatives</b>	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Trade credit and advances</b>	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Shares and Other equity</b>	<b>1,085,592</b>	<b>1,183,396</b>	<b>1,651,325</b>	<b>1,779,177</b>	<b>1,934,736</b>	<b>2,081,820</b>	<b>2,278,208</b>	<b>2,395,458</b>	<b>2,614,190</b>
a) Funds contributed by owners	100	100	100,000	100,000	100,000	100,000	100,000	100,000	100,000
b) Retained earnings	152,767	161,721	371,698	678,594	364,179	590,760	611,121	726,494	949,284
c) General & special reserves	167,413	261,017	214,813	67,517	215,099	215,099	215,099	215,099	215,099
d) Valuation adjustment	765,311	760,559	964,813	933,066	1,255,458	1,175,961	1,351,987	1,353,865	1,349,807
<b>Other items (net)</b>	<b>27,104</b>	<b>(35,679)</b>	<b>29,472</b>	<b>(208,004)</b>	<b>145,330</b>	<b>91,637</b>	<b>97,812</b>	<b>23,253</b>	<b>(33,226)</b>
Other liabilities	207,740	192,122	213,125	179,874	387,652	441,710	343,163	251,059	209,399
<i>Less: Other Assets</i>	<i>180,636</i>	<i>227,801</i>	<i>183,654</i>	<i>387,878</i>	<i>242,322</i>	<i>350,072</i>	<i>245,351</i>	<i>227,806</i>	<i>242,625</i>

P: Provisional, R: Revised

Source: Core Statistics Department

Note:

1. The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000).

Compilation methodology is available at:

<http://www.sbp.org.pk/departments/Guidelines.htm>

2. General Government includes Central and Provincial Governments.

3. Provincial Governments includes Local & Provincial Governments.

4. The data may not tally with the table 2 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_Sbp.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf) and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

\* This includes amounts related to SBP's OMO mop up activities and financial institutions' placed of their excess reserves with SBP.

## 2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY20	FY21	FY22	2022	2023				
				May	Jan	Feb	Mar	Apr	May <sup>P</sup>
<b>Net Foreign Assets</b>	<b>(208,786)</b>	<b>(186,246)</b>	<b>(295,496)</b>	<b>(352,117)</b>	<b>(532,775)</b>	<b>(605,091)</b>	<b>(626,452)</b>	<b>(701,369)</b>	<b>(675,289)</b>
<b>Claims on nonresidents</b>	<b>603,425</b>	<b>669,234</b>	<b>874,257</b>	<b>790,622</b>	<b>912,558</b>	<b>867,685</b>	<b>1,124,334</b>	<b>1,126,835</b>	<b>1,158,554</b>
a) Foreign currency	67,102	56,997	68,527	66,843	62,399	67,065	79,413	79,299	82,471
b) Deposits	181,346	210,303	286,825	210,193	330,299	290,893	456,983	484,295	494,353
c) Securities other than shares	121,658	180,153	258,300	254,005	198,749	205,859	222,177	222,933	217,516
d) Loans	3,574	3,325	7,289	1,727	14,759	12,582	27,280	12,788	27,293
e) Financial derivatives	970	569	1,069	2,462	15,348	2,185	3,165	1,325	961
f) Shares & other equity	221,967	211,421	243,797	247,199	280,741	278,854	307,795	315,132	324,785
g) Other	6,808	6,466	8,450	8,193	10,263	10,247	27,520	11,062	11,175
<b>less: Liabilities to nonresidents</b>	<b>812,211</b>	<b>855,480</b>	<b>1,169,754</b>	<b>1,142,739</b>	<b>1,445,333</b>	<b>1,472,776</b>	<b>1,750,786</b>	<b>1,828,204</b>	<b>1,833,844</b>
a) Deposits	309,856	411,652	612,902	566,096	679,026	689,553	726,009	719,078	729,354
b) Securities other than shares	-	-	-	-	-	-	-	-	-
c) Loans	487,075	431,904	543,023	561,990	731,120	758,648	999,869	1,063,312	1,057,514
d) Financial derivatives	2,409	1,607	2,067	2,866	14,366	2,829	2,386	1,306	2,615
e) Other	12,871	10,317	11,762	11,788	20,820	21,747	22,522	44,508	44,361
<b>Claims on Central bank</b>	<b>1,510,675</b>	<b>1,840,586</b>	<b>2,178,580</b>	<b>2,134,704</b>	<b>1,940,758</b>	<b>2,068,804</b>	<b>2,835,802</b>	<b>2,323,720</b>	<b>2,425,887</b>
a) Currency	331,789	384,594	436,373	421,066	439,708	455,503	501,082	609,519	493,092
b) Reserve deposits	1,155,088	1,316,404	1,236,569	1,697,537	1,457,032	1,536,425	1,302,779	1,686,832	1,851,841
c) Other claims	23,799	139,588	505,638	16,101	44,019	76,876	1,031,941	27,369	80,954
<b>Net Claims on General Government</b>	<b>8,649,304</b>	<b>11,554,162</b>	<b>15,183,918</b>	<b>13,310,993</b>	<b>17,653,351</b>	<b>17,419,166</b>	<b>18,211,804</b>	<b>19,637,703</b>	<b>20,266,060</b>
<b>Net claims on Central Government</b>	<b>9,079,627</b>	<b>12,012,537</b>	<b>15,694,412</b>	<b>13,735,607</b>	<b>18,315,853</b>	<b>18,122,186</b>	<b>18,971,593</b>	<b>20,245,459</b>	<b>20,733,274</b>
<b>Claims on Central Government</b>	<b>10,470,435</b>	<b>13,698,802</b>	<b>17,769,271</b>	<b>15,716,422</b>	<b>20,767,942</b>	<b>20,466,916</b>	<b>21,308,262</b>	<b>22,550,566</b>	<b>23,082,744</b>
a) Securities other than Shares	10,190,150	13,403,715	17,331,683	15,275,334	20,174,161	19,885,533	20,416,247	21,487,565	21,967,577
b) Other claims	280,285	295,087	437,588	441,088	593,781	581,383	892,015	1,063,001	1,115,167
<b>less: Liabilities to Central Government</b>	<b>1,390,808</b>	<b>1,686,265</b>	<b>2,074,859</b>	<b>1,980,815</b>	<b>2,452,089</b>	<b>2,344,731</b>	<b>2,336,669</b>	<b>2,305,107</b>	<b>2,349,470</b>
a) Deposits	1,390,808	1,686,265	2,074,859	1,980,815	2,452,089	2,344,731	2,336,669	2,305,107	2,349,470
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	<b>(430,323)</b>	<b>(458,375)</b>	<b>(510,493)</b>	<b>(424,614)</b>	<b>(662,502)</b>	<b>(703,019)</b>	<b>(759,789)</b>	<b>(607,756)</b>	<b>(467,214)</b>
<b>Claims on Provincial Governments</b>	<b>627,236</b>	<b>718,014</b>	<b>797,289</b>	<b>840,407</b>	<b>655,122</b>	<b>637,632</b>	<b>595,680</b>	<b>731,246</b>	<b>874,902</b>
a) Securities other than Shares	..	..	..	-	..	..	..	..	-
b) Other claims	627,236	718,014	797,289	840,407	655,122	637,632	595,680	731,246	874,901
<b>less: Liabilities to Provincial Governments</b>	<b>1,057,559</b>	<b>1,176,389</b>	<b>1,307,782</b>	<b>1,265,021</b>	<b>1,317,624</b>	<b>1,340,651</b>	<b>1,355,468</b>	<b>1,339,002</b>	<b>1,342,116</b>
a) Deposits	1,050,685	1,169,521	1,306,355	1,263,747	1,313,972	1,336,975	1,351,671	1,330,052	1,330,083
b) Other liabilities	6,874	6,868	1,427	1,275	3,652	3,676	3,797	8,949	12,033
<b>Claims on other sectors</b>	<b>8,602,896</b>	<b>9,257,033</b>	<b>11,057,929</b>	<b>10,898,302</b>	<b>11,739,220</b>	<b>11,875,844</b>	<b>11,915,089</b>	<b>11,879,524</b>	<b>11,772,364</b>
a) Other financial corporations	91,901	115,302	185,934	165,744	199,550	198,386	222,586	189,066	210,626
b) Public non-financial corporations	1,727,878	1,666,059	1,740,039	1,758,469	1,946,288	2,054,658	2,104,562	2,194,013	2,214,233
c) Other non-financial corporations	5,374,610	5,933,575	7,315,249	7,216,642	7,698,164	7,747,446	7,713,828	7,645,594	7,500,229
d) Other resident sectors	1,408,507	1,542,098	1,816,707	1,757,447	1,895,218	1,875,355	1,874,112	1,850,851	1,847,277

## 2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY20	FY21	FY22	2022	2023				
				May	Jan	Feb	Mar	Apr	May <sup>P</sup>
<b>Liabilities to central bank</b>	<b>1,771,900</b>	<b>3,081,857</b>	<b>6,151,771</b>	<b>5,331,987</b>	<b>8,084,303</b>	<b>7,805,075</b>	<b>8,913,670</b>	<b>9,699,907</b>	<b>9,331,521</b>
<b>Deposits included in broad money (1+2)</b>	<b>14,499,736</b>	<b>16,783,188</b>	<b>19,219,033</b>	<b>18,023,002</b>	<b>19,466,565</b>	<b>19,874,968</b>	<b>20,459,182</b>	<b>20,467,692</b>	<b>21,270,489</b>
<b>1) Transferable deposits</b>	<b>11,077,237</b>	<b>12,911,117</b>	<b>14,599,162</b>	<b>13,858,174</b>	<b>14,987,747</b>	<b>15,146,732</b>	<b>15,818,406</b>	<b>15,854,931</b>	<b>16,446,927</b>
a) Other financial corporations	369,567	364,165	569,937	516,936	477,245	430,402	545,543	479,158	407,573
b) Public non-financial corporations	543,548	613,874	644,922	633,023	618,910	595,777	634,434	708,910	691,519
c) Other non-financial corporations	3,182,727	3,798,687	4,439,247	3,981,297	4,576,341	4,705,026	4,893,391	4,728,171	5,063,297
d) Other resident sectors	6,981,395	8,134,392	8,945,057	8,726,918	9,315,250	9,415,527	9,745,039	9,938,692	10,284,538
<b>2) Other deposits</b>	<b>3,422,499</b>	<b>3,872,072</b>	<b>4,619,870</b>	<b>4,164,828</b>	<b>4,478,818</b>	<b>4,728,237</b>	<b>4,640,776</b>	<b>4,612,761</b>	<b>4,823,562</b>
a) Other financial corporations	78,927	132,956	145,521	104,080	139,706	128,007	137,250	137,181	142,587
b) Public non-financial corporations	591,289	688,187	804,664	787,943	670,416	761,325	723,227	709,766	760,568
c) Other non-financial corporations	992,225	1,290,135	1,430,618	1,192,110	1,278,339	1,381,581	1,260,696	1,329,937	1,426,714
d) Other resident sectors	1,760,058	1,760,793	2,239,067	2,080,695	2,390,358	2,457,324	2,519,603	2,435,876	2,493,693
<b>Securities other than shares, included in broad money</b>	<b>18</b>	<b>18</b>	<b>18</b>	<b>18</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>-</b>
a) Other financial corporations	14	15	15	15	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	3	3	3	3	3	3	3	3	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Securities other than shares, excluded from broad money</b>	<b>39,072</b>	<b>40,843</b>	<b>43,550</b>	<b>43,736</b>	<b>55,464</b>	<b>57,376</b>	<b>57,221</b>	<b>56,655</b>	<b>57,291</b>
<i>Of which: Other financial corporations</i>	<i>20,306</i>	<i>22,014</i>	<i>27,127</i>	<i>27,285</i>	<i>30,651</i>	<i>36,324</i>	<i>36,173</i>	<i>35,665</i>	<i>35,935</i>
<b>Loans</b>	<b>28,145</b>	<b>29,582</b>	<b>56,119</b>	<b>62,963</b>	<b>145,672</b>	<b>136,698</b>	<b>110,173</b>	<b>117,398</b>	<b>97,795</b>
<i>Of which: Other financial corporations</i>	<i>19,990</i>	<i>21,609</i>	<i>47,313</i>	<i>54,132</i>	<i>118,216</i>	<i>109,230</i>	<i>96,885</i>	<i>84,612</i>	<i>84,487</i>
<b>Financial derivatives</b>	<b>6,447</b>	<b>4,771</b>	<b>11,280</b>	<b>10,619</b>	<b>22,753</b>	<b>20,315</b>	<b>24,148</b>	<b>23,540</b>	<b>23,575</b>
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>..</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Trade credit and advances</b>	<b>27</b>	<b>35</b>	<b>44</b>	<b>42</b>	<b>21</b>	<b>21</b>	<b>24</b>	<b>68</b>	<b>19</b>
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Shares and other equity</b>	<b>2,059,473</b>	<b>2,104,518</b>	<b>2,216,686</b>	<b>2,184,542</b>	<b>2,465,573</b>	<b>2,391,105</b>	<b>2,426,039</b>	<b>2,477,974</b>	<b>2,573,838</b>
a) Funds contributed by owners	651,811	666,580	691,207	685,935	759,282	756,147	755,661	772,710	775,973
b) Retained earnings	600,195	686,226	820,964	785,853	947,823	951,327	946,346	962,483	1,008,546
c) General and special reserves	484,743	532,032	621,961	617,936	636,187	620,685	650,734	660,917	679,825
d) Valuation adjustment	322,725	219,680	82,553	94,817	122,282	62,946	73,298	81,863	109,495
<b>Other items (net)</b>	<b>149,325</b>	<b>420,793</b>	<b>426,519</b>	<b>335,056</b>	<b>560,242</b>	<b>473,202</b>	<b>345,830</b>	<b>296,478</b>	<b>434,532</b>
<b>Other liabilities</b>	<b>2,082,865</b>	<b>2,293,990</b>	<b>2,720,914</b>	<b>2,605,468</b>	<b>3,337,377</b>	<b>3,131,740</b>	<b>3,226,422</b>	<b>3,175,282</b>	<b>3,249,454</b>
<b>less: Other assets</b>	<b>1,809,106</b>	<b>1,910,138</b>	<b>2,332,179</b>	<b>2,280,741</b>	<b>2,725,318</b>	<b>2,656,107</b>	<b>2,865,474</b>	<b>2,841,136</b>	<b>2,818,029</b>
<b>plus: Consolidation adjustment</b>	<b>(124,433)</b>	<b>36,942</b>	<b>37,784</b>	<b>10,329</b>	<b>(51,816)</b>	<b>(2,431)</b>	<b>(15,118)</b>	<b>(37,669)</b>	<b>3,107</b>

Source: Core Statistics Department

### Note:

1. Other Depository Corporations (ODCs) include the data of Banks, DFIs, MFBs, Deposit Accepting Non-Bank Financial Companies and Money Market Mutual Funds (MMMFs). The scope of ODCs survey has been enhanced with the inclusion of MMMFs with effect from April 2017. The archive of the ODCs including MMMFs has been prepared from July 2012. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008 prepared under money & banking guide and up to June 2012 prepared under MFSM) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled Banks

2. General Government includes Central and Provincial Government

3. Provincial Governments includes Provincial and Local Governments

4. The data may not tally with the table 3 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_bkg.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf) and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

6. From July, 2019 data on Central and Government Deposits with scheduled banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government deposits. The coverage of PSEs has been increased. Details are available at: [http://www.sbp.org.pk/ecodata/MFSM\\_Other\\_Depository.pdf](http://www.sbp.org.pk/ecodata/MFSM_Other_Depository.pdf)

## 2.3 Depository Corporations Survey

Million Rupees

I T E M S	FY20	FY21	FY22	2022	2023				
				May	Jan	Feb	Mar	Apr	May <sup>P</sup>
<b>Net Foreign Assets</b>	<b>234,982</b>	<b>1,317,172</b>	<b>(86,190)</b>	<b>(288,757)</b>	<b>(1,978,429)</b>	<b>(1,797,650)</b>	<b>(1,688,747)</b>	<b>(1,654,130)</b>	<b>(1,838,460)</b>
Claims on nonresidents	4,011,152	4,651,521	4,472,469	4,237,618	3,805,784	3,833,508	4,577,095	4,682,720	4,482,463
less: Liabilities to nonresidents	3,776,170	3,334,349	4,558,660	4,526,376	5,784,212	5,631,159	6,265,842	6,336,850	6,320,922
<b>Domestic claims (a+b)</b>	<b>23,813,865</b>	<b>26,154,940</b>	<b>31,430,310</b>	<b>30,148,164</b>	<b>34,688,583</b>	<b>34,933,508</b>	<b>35,850,135</b>	<b>36,611,445</b>	<b>37,558,006</b>
<b>a. Net Claims on general government (1+2)</b>	<b>15,185,307</b>	<b>16,868,351</b>	<b>20,338,075</b>	<b>19,219,340</b>	<b>22,903,573</b>	<b>23,006,304</b>	<b>23,872,381</b>	<b>24,661,063</b>	<b>25,710,592</b>
<b>1- Net claims on central government</b>	<b>15,833,527</b>	<b>17,712,655</b>	<b>21,440,250</b>	<b>20,470,545</b>	<b>24,435,364</b>	<b>24,562,230</b>	<b>25,650,918</b>	<b>26,102,948</b>	<b>26,797,275</b>
Claims on central government	17,789,288	20,428,916	24,538,996	22,708,540	27,495,208	27,209,557	28,309,166	29,600,772	30,194,603
less: Liabilities to central government	1,955,761	2,716,262	3,098,746	2,237,995	3,059,844	2,647,327	2,658,248	3,497,824	3,397,328
<b>2-Net claims on provincial governments</b>	<b>(648,221)</b>	<b>(844,304)</b>	<b>(1,102,175)</b>	<b>(1,251,205)</b>	<b>(1,531,791)</b>	<b>(1,555,926)</b>	<b>(1,778,538)</b>	<b>(1,441,885)</b>	<b>(1,086,683)</b>
Claims on provincial governments	648,924	718,310	814,419	840,703	655,122	660,201	595,680	731,246	874,902
less: Liabilities to provincial governments	1,297,145	1,562,614	1,916,594	2,091,908	2,186,913	2,216,127	2,374,218	2,173,131	1,961,585
<b>b. Claims on other sectors</b>	<b>8,628,559</b>	<b>9,286,589</b>	<b>11,092,235</b>	<b>10,928,824</b>	<b>11,785,010</b>	<b>11,927,203</b>	<b>11,977,754</b>	<b>11,950,382</b>	<b>11,847,414</b>
Other financial corporations	96,655	120,016	193,875	170,078	213,444	217,542	252,667	227,070	252,760
Public non-financial corporations	1,727,914	1,666,102	1,740,071	1,758,511	1,946,311	2,054,685	2,104,593	2,194,050	2,214,241
Other non-financial corporations	5,374,610	5,933,575	7,315,249	7,216,642	7,698,164	7,747,446	7,713,828	7,645,594	7,500,229
Other resident sectors	1,429,380	1,566,896	1,843,040	1,783,593	1,927,092	1,907,531	1,906,666	1,883,668	1,880,185
<b>Broad money liabilities (a+b+c+d)</b>	<b>20,651,333</b>	<b>23,681,087</b>	<b>26,789,406</b>	<b>25,624,878</b>	<b>27,283,454</b>	<b>27,868,464</b>	<b>28,723,317</b>	<b>29,424,220</b>	<b>29,849,647</b>
<b>a. Currency outside depository corporations</b>	<b>6,126,974</b>	<b>6,894,266</b>	<b>7,556,219</b>	<b>7,588,014</b>	<b>7,808,996</b>	<b>7,983,197</b>	<b>8,253,982</b>	<b>8,946,096</b>	<b>8,568,647</b>
<b>b. Transferable deposits</b>	<b>11,078,692</b>	<b>12,913,348</b>	<b>14,600,337</b>	<b>13,859,768</b>	<b>14,988,923</b>	<b>15,148,041</b>	<b>15,819,597</b>	<b>15,856,169</b>	<b>16,448,198</b>
Other financial corporations	369,642	364,179	569,952	516,951	477,263	430,421	545,572	479,187	407,600
Public non-financial corporations	543,548	613,874	644,922	633,023	618,910	595,777	634,434	708,910	691,519
Other non-financial corporations	3,182,885	3,798,837	4,439,410	3,981,460	4,576,504	4,705,202	4,893,554	4,728,334	5,063,476
Other resident sectors	6,982,617	8,136,458	8,946,053	8,728,334	9,316,245	9,416,642	9,746,037	9,939,737	10,285,603
less: Central bank float	-	-	-	-	-	-	-	-	-
<b>c. Other Deposits</b>	<b>3,445,649</b>	<b>3,873,456</b>	<b>4,632,833</b>	<b>4,177,078</b>	<b>4,485,532</b>	<b>4,737,223</b>	<b>4,649,735</b>	<b>4,621,952</b>	<b>4,832,802</b>
Other financial corporations	81,841	133,726	146,373	105,099	141,274	129,309	138,439	138,513	143,944
Public non-financial corporations	591,289	688,187	804,664	787,943	670,416	761,325	723,227	709,766	760,568
Other non-financial corporations	992,225	1,290,135	1,430,618	1,192,110	1,278,339	1,381,581	1,260,696	1,329,937	1,426,714
Other resident sectors	1,780,294	1,761,408	2,251,179	2,091,926	2,395,504	2,465,008	2,527,373	2,443,735	2,501,576
<b>d. Securities other than shares included in broad money</b>	<b>18</b>	<b>18</b>	<b>18</b>	<b>18</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>-</b>
Other financial corporations	14	15	15	15	-	-	-	-	-
Public non-financial corporations	-	-	-	-	-	-	-	-	-
Other non-financial corporations	3	3	3	3	3	3	3	3	-
Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>74,886</b>	<b>82,076</b>	<b>95,519</b>	<b>93,174</b>	<b>100,566</b>	<b>99,650</b>	<b>101,781</b>	<b>107,794</b>	<b>114,699</b>
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	<b>39,072</b>	<b>40,843</b>	<b>43,550</b>	<b>43,736</b>	<b>55,464</b>	<b>57,376</b>	<b>57,221</b>	<b>56,655</b>	<b>57,291</b>
<i>of which: Other financial corporations</i>	<i>20,306</i>	<i>22,014</i>	<i>27,127</i>	<i>27,285</i>	<i>30,651</i>	<i>36,324</i>	<i>36,173</i>	<i>35,665</i>	<i>35,935</i>
<b>Loans</b>	<b>28,145</b>	<b>29,582</b>	<b>56,119</b>	<b>62,963</b>	<b>145,672</b>	<b>136,698</b>	<b>110,173</b>	<b>117,398</b>	<b>97,795</b>
<i>of which: Other financial corporations</i>	<i>19,990</i>	<i>21,609</i>	<i>47,313</i>	<i>54,132</i>	<i>118,216</i>	<i>109,230</i>	<i>96,885</i>	<i>84,612</i>	<i>84,487</i>
<b>Financial Derivatives</b>	<b>6,447</b>	<b>4,771</b>	<b>11,280</b>	<b>10,619</b>	<b>22,753</b>	<b>20,315</b>	<b>24,148</b>	<b>23,540</b>	<b>23,575</b>
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Trade credit &amp; advances</b>	<b>27</b>	<b>35</b>	<b>44</b>	<b>42</b>	<b>21</b>	<b>21</b>	<b>24</b>	<b>68</b>	<b>19</b>
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Shares &amp; other equity</b>	<b>3,145,065</b>	<b>3,287,914</b>	<b>3,868,011</b>	<b>3,963,719</b>	<b>4,400,309</b>	<b>4,472,925</b>	<b>4,704,247</b>	<b>4,873,432</b>	<b>5,188,028</b>
<b>Other items (net)</b>	<b>103,925</b>	<b>345,873</b>	<b>480,278</b>	<b>60,360</b>	<b>701,957</b>	<b>480,449</b>	<b>440,524</b>	<b>354,344</b>	<b>388,532</b>
Other liabilities (includes central bank float)	2,290,604	2,486,112	2,934,039	2,785,342	3,725,029	3,573,450	3,569,585	3,426,341	3,458,854
less: Other assets	1,989,742	2,137,940	2,515,832	2,668,619	2,967,640	3,006,179	3,110,825	3,068,941	3,060,654
plus: Consolidation adjustment	(196,938)	(2,299)	62,072	(56,364)	(55,431)	(86,822)	(18,237)	(3,055)	(9,668)

Source: Core Statistics Department

1. Depository Corporations include SBP, Banks, DFIs, MFBs and Deposit Accepting Non-Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled banks. Methodological changes are given at the following link:

<http://www.sbp.org.pk/departments/stats/ntb.htm>

<http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf>

2. From Dec, 2022 data on Central Government and Non Financial Public Sector deposits with scheduled banks have been revised. This revision is due to reclassification of some of the NFPSEs to Central Government.

3. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

[http://www.sbp.org.pk/ecodata/MFSM\\_Dep\\_CS.pdf](http://www.sbp.org.pk/ecodata/MFSM_Dep_CS.pdf)

## 2.4 Reserve Money

Million Rupees

Components	30 <sup>th</sup> June			2022	2023				
	FY20	FY21	FY22	May	Jan	Feb	Mar	Apr	May <sup>P</sup>
<b>A. Currency in Circulation</b>	6,142,016	6,909,937	7,572,465	7,662,178	7,862,480	8,059,997	8,271,312	8,936,340	8,676,818
<b>B. Cash in Tills</b>	325,508	378,302	429,566	386,540	390,197	394,497	493,218	644,258	438,975
<b>C. Other Deposits</b>	41,218	68,004	95,666	87,725	88,314	91,975	96,335	101,010	103,067
<b>D. Bank Deposits</b>	1,171,104	1,307,242	1,228,687	1,300,734	1,270,682	1,317,896	1,287,937	1,698,674	1,631,608
<b>Reserve Money (A+B+C+D)</b>	7,679,845	8,663,485	9,326,385	9,437,177	9,611,673	9,864,365	10,148,802	11,380,281	10,850,468
<b>Factor affecting Reserve Money (RM)</b>									
<b>A. Net Foreign Assets</b>	(181,347)	930,509	(563,261)	(581,654)	(2,320,706)	(2,219,059)	(2,225,684)	(2,117,749)	(2,217,704)
<b>B. Net Domestic Assets (1+2+3)</b>	7,861,192	7,732,976	9,889,646	10,018,831	11,932,380	12,083,424	12,374,486	13,498,030	13,068,172
<b>1. Net Govt Sector Borrowing (i+ii)</b>	6,524,286	5,320,146	5,168,106	5,596,606	4,970,063	5,360,873	5,532,724	4,967,420	4,972,041
i. Borrowings for Budgetary Support <sup>1</sup>	6,538,797	5,332,490	5,185,379	5,613,566	4,989,365	5,380,654	5,552,765	4,982,257	4,988,784
a) Federal Government	6,750,123	5,712,275	5,770,613	6,389,281	5,813,159	6,393,216	6,555,326	5,825,813	5,800,001
of which deposits with SBP	(565,997)	(1,016,725)	(968,090)	(611,852)	(804,499)	(314,272)	(309,877)	(1,127,760)	(1,227,544)
b) Provincial Government	(192,737)	(346,850)	(547,818)	(717,805)	(782,823)	(967,473)	(956,320)	(796,337)	(749,555)
Balochistan	(39,105)	(37,307)	(16,552)	(78,929)	(22,475)	(51,441)	(54,769)	(48,458)	(47,843)
Khyber Pakhtunkhwa	(8,321)	(31,540)	(1,039)	(12,881)	(29,258)	(44,019)	(48,109)	(49,178)	(33,131)
Punjab	(81,570)	(207,104)	(440,053)	(490,680)	(574,525)	(674,729)	(658,068)	(544,086)	(510,576)
Sindh	(63,741)	(70,899)	(90,174)	(135,315)	(156,565)	(197,284)	(195,374)	(154,615)	(158,005)
c) A/JK Government	(5,047)	(12,368)	(14,770)	(23,962)	(19,196)	(20,239)	(20,586)	(18,780)	(29,134)
d) Gilgit-Baltistan	(13,543)	(20,566)	(22,646)	(33,947)	(21,775)	(24,851)	(25,656)	(28,440)	(32,529)
ii. Others	(14,510)	(12,344)	(17,273)	(16,960)	(19,302)	(19,781)	(20,041)	(14,837)	(16,743)
<b>2. Credit to Non-Govt. Sector (i+ii+iii)</b>	895,663	1,313,779	1,675,461	1,620,361	1,585,691	1,584,037	1,531,268	1,555,404	1,578,558
i. Claims on Sch. Banks (a+b+c+d+e)	876,619	1,265,198	1,617,318	1,563,933	1,522,059	1,520,549	1,467,996	1,492,422	1,515,792
a. Agriculture Sector	1,972	3,865	4,875	4,736	5,658	5,767	5,771	5,663	5,595
b. Industrial Sector	191,951	413,636	692,456	665,357	640,423	641,599	637,871	633,995	631,438
c. Export Sector	528,035	589,340	781,291	756,705	744,363	741,245	692,165	720,309	743,388
d. Housing Sector	-	-	-	-	-	-	-	-	-
e. Others	154,661	258,357	138,696	137,135	131,615	131,938	132,189	132,455	135,371
ii. Claims on NBFIs	43,288	72,825	82,386	80,671	87,876	87,732	87,516	87,226	87,010
iii. PSEs Special A/C Debt Repayment with SBP/PSPC	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)
<b>3. Other Items (Net)</b>	441,243	1,099,050	3,046,079	2,801,865	5,376,625	5,138,513	5,310,493	6,975,205	6,517,573
<b>Reserve Money(RM) (A+B)</b>	7,679,845	8,663,485	9,326,385	9,437,177	9,611,673	9,864,365	10,148,802	11,380,281	10,850,468

R: Revised, P: Provisional

Source: Core Statistics Department

1/ Quarter end NFA of SBP includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

2/ Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

3/ An amount of Rs. 40,968 million for the payment of government letters of credit (LCs) payable in subsequent weeks after June 30, 2022 has been classified as 'government deposits' in the monetary data; this same amount was classified as 'other deposits' in SBP annual financial statements.

4/ Total may differ due to rounding off.

## 2.5 Currency in Circulation

Million Rupees

	30 <sup>th</sup> June			2022	2023				
	FY20	FY21	FY22	May	Jan	Feb	Mar	Apr	May <sup>P</sup>
1 Banknotes	6,458,763	7,278,860	7,992,592	8,039,245	8,243,199	8,445,016	8,755,063	9,571,147	9,106,305
2 One Rupee Coins and above	9,962	9,947	9,991	9,868	9,891	9,926	9,813	9,796	9,801
<b>3 Total (1+2)</b>	<b>6,468,725</b>	<b>7,288,807</b>	<b>8,002,583</b>	<b>8,049,113</b>	<b>8,253,090</b>	<b>8,454,942</b>	<b>8,764,876</b>	<b>9,580,943</b>	<b>9,116,106</b>
4 Held by Banking Department of SBP	173	150	146	191	118	177	103	110	115
5 Held by Issue Department of SBP	1029	418	406	204	295	271	244	235	198
6 Currency in tills of Scheduled Banks	325,508	378,302	429,566	386,540	390,197	394,497	493,218	644,258	438,975
<b>7 Currency in Circulation (3-4-5-6)</b>	<b>6,142,016</b>	<b>6,909,937</b>	<b>7,572,465</b>	<b>7,662,178</b>	<b>7,862,480</b>	<b>8,059,997</b>	<b>8,271,312</b>	<b>8,936,340</b>	<b>8,676,818</b>

Notes: Source: Core Statistics Department

i-From July, 2020 and onwards five rupee bills & above have been renamed as banknotes.

ii- Monthly data is of last Friday of the month.

## 2.6 Monetary Aggregates

Assets / Liabilities	Million Rupees								
	30 <sup>th</sup> June			2022	2023				
	FY20	FY21	FY22	May	Jan	Feb	Mar	Apr	May <sup>P</sup>
<b>A. Components of M2</b>									
1. Currency in Circulation	6,142,016	6,909,937	7,572,465	7,662,178	7,862,480	8,059,997	8,271,312	8,936,340	8,676,818
2. Other Deposits with SBP	41,218	68,004	95,666	87,725	88,314	91,975	96,335	101,010	103,067
3. Total Private & PSE Deposits	14,724,770	17,319,755	19,934,849	18,222,015	19,723,277	19,766,319	20,428,951	20,291,200	20,719,819
<i>of which : RFCDs</i>	<i>1,074,511</i>	<i>1,046,150</i>	<i>1,230,183</i>	<i>1,195,492</i>	<i>1,422,190</i>	<i>1,347,158</i>	<i>1,483,438</i>	<i>1,489,420</i>	<i>1,502,235</i>
<b>Money Supply (1+2+3)</b>	<b>20,908,003</b>	<b>24,297,696</b>	<b>27,602,981</b>	<b>25,971,918</b>	<b>27,674,071</b>	<b>27,918,292</b>	<b>28,796,598</b>	<b>29,328,549</b>	<b>29,499,705</b>
<b>B. Factors Affecting Money Supply ( M2)</b>									
<b>I. Net Foreign Assets of the Banking System</b>	<b>(516,153)</b>	<b>724,723</b>	<b>(756,593)</b>	<b>(831,095)</b>	<b>(2,820,896)</b>	<b>(2,736,658)</b>	<b>(2,826,250)</b>	<b>(2,794,432)</b>	<b>(2,874,734)</b>
a. State Bank of Pakistan	(181,347)	930,509	(563,261)	(581,654)	(2,320,706)	(2,219,059)	(2,225,684)	(2,117,749)	(2,217,704)
b. Scheduled Banks	(334,806)	(205,786)	(193,332)	(249,442)	(500,189)	(517,600)	(600,566)	(676,683)	(657,029)
<b>II. Net Domestic Assets of Banking System (1+2+3)</b>	<b>21,424,157</b>	<b>23,572,973</b>	<b>28,359,573</b>	<b>26,803,014</b>	<b>30,494,967</b>	<b>30,654,950</b>	<b>31,622,849</b>	<b>32,122,981</b>	<b>32,374,438</b>
a. State Bank of Pakistan	6,984,573	6,467,778	8,272,328	8,454,898	10,410,321	10,562,875	10,906,490	12,005,608	11,552,381
b. Scheduled Banks	14,439,583	17,105,195	20,087,246	18,348,116	20,084,647	20,092,075	20,716,359	20,117,373	20,822,058
<b>1. Net Govt Sector Borrowing(a+b+c)</b>	<b>14,547,233</b>	<b>16,265,119</b>	<b>19,666,796</b>	<b>18,431,334</b>	<b>21,215,965</b>	<b>21,429,108</b>	<b>21,999,903</b>	<b>22,331,059</b>	<b>22,984,221</b>
<b>a. Borrowings for Budgetary support <sup>1</sup></b>	<b>13,748,309</b>	<b>15,373,463</b>	<b>18,550,414</b>	<b>17,266,944</b>	<b>20,107,301</b>	<b>20,326,534</b>	<b>20,908,359</b>	<b>21,008,708</b>	<b>21,520,708</b>
(i) From SBP	6,538,797	5,332,490	5,185,379	5,613,566	4,989,365	5,380,654	5,552,766	4,982,257	4,988,784
a) Federal Government	6,750,123	5,712,275	5,770,613	6,389,281	5,813,159	6,393,216	6,555,326	5,825,813	5,800,001
of which deposits with SBP	(565,997)	(1,016,725)	(968,090)	(611,852)	(804,499)	(314,272)	(309,877)	(1,127,760)	(1,227,544)
b) Provincial Government	(192,737)	(346,850)	(547,818)	(717,805)	(782,823)	(967,473)	(956,320)	(796,337)	(749,555)
Balochistan Government	(39,105)	(37,307)	(16,552)	(78,929)	(22,475)	(51,441)	(54,769)	(48,458)	(47,843)
Khyber Pakhtunkhwa Government	(8,321)	(31,540)	(1,039)	(12,881)	(29,258)	(44,019)	(48,109)	(49,178)	(33,131)
Punjab Government	(81,570)	(207,104)	(440,053)	(490,680)	(574,525)	(674,729)	(658,068)	(544,086)	(510,576)
Sindh Government	(63,741)	(70,899)	(90,174)	(135,315)	(156,565)	(197,284)	(195,374)	(154,615)	(158,005)
c) AJK Government	(5,047)	(12,368)	(14,770)	(23,962)	(19,196)	(20,239)	(20,586)	(18,780)	(29,134)
d) Gilgit-Baltistan	(13,543)	(20,566)	(22,646)	(33,947)	(21,775)	(24,851)	(25,656)	(28,440)	(32,529)
(ii) From Scheduled banks (a+b)	7,209,512	10,040,973	13,365,035	11,653,379	15,117,936	14,945,880	15,355,594	16,026,451	16,531,924
a) Federal Government	8,222,465	11,181,917	14,630,114	12,877,680	16,384,726	16,229,732	16,648,936	17,291,526	17,795,079
of which deposits with banks	(1,371,965)	(1,659,001)	(2,020,076)	(1,922,838)	(2,319,089)	(2,262,373)	(2,248,397)	(2,201,241)	(2,240,146)
b) Provincial Government	(1,012,953)	(1,140,944)	(1,265,079)	(1,224,302)	(1,266,790)	(1,283,852)	(1,293,342)	(1,265,074)	(1,263,155)
of which deposits with banks	(1,013,977)	(1,141,968)	(1,266,103)	(1,225,326)	(1,267,814)	(1,284,876)	(1,294,366)	(1,266,098)	(1,264,179)
<b>b. Commodity operations</b>	<b>813,435</b>	<b>903,999</b>	<b>1,133,655</b>	<b>1,181,350</b>	<b>1,127,966</b>	<b>1,122,355</b>	<b>1,111,585</b>	<b>1,337,187</b>	<b>1,480,256</b>
<b>c. Others</b>	<b>(14,510)</b>	<b>(12,344)</b>	<b>(17,273)</b>	<b>(16,960)</b>	<b>(19,302)</b>	<b>(19,781)</b>	<b>(20,041)</b>	<b>(14,837)</b>	<b>(16,743)</b>
<b>2. Credit to Non-Govt. Sector (a+b+c+d)</b>	<b>8,372,428</b>	<b>9,114,395</b>	<b>10,692,806</b>	<b>10,522,360</b>	<b>11,444,389</b>	<b>11,435,862</b>	<b>11,348,657</b>	<b>11,317,643</b>	<b>11,098,692</b>
<b>a. Credit to Private Sector*</b>	<b>6,862,862</b>	<b>7,629,069</b>	<b>9,241,217</b>	<b>9,051,211</b>	<b>9,408,260</b>	<b>9,266,395</b>	<b>9,258,346</b>	<b>9,193,233</b>	<b>9,031,009</b>
Conventional Banking Branches	5,305,518	5,685,109	6,656,744	6,554,961	6,879,989	6,722,231	6,672,193	6,648,441	6,489,779
Islamic Banks	868,473	1,030,612	1,269,892	1,244,418	1,323,395	1,310,018	1,356,025	1,329,401	1,323,788
Islamic Banking Branches of Conventional Banks	688,871	913,348	1,314,582	1,251,832	1,204,876	1,234,146	1,230,127	1,215,391	1,217,442
<b>b. Credit to PSEs</b>	<b>1,490,522</b>	<b>1,436,745</b>	<b>1,393,446</b>	<b>1,414,721</b>	<b>1,482,587</b>	<b>1,530,734</b>	<b>1,588,779</b>	<b>1,675,255</b>	<b>1,656,368</b>
<b>c. PSEs Special a/c-debt Repayment with BP/PSPC</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>
<b>d. Credit to NBFIs</b>	<b>43,288</b>	<b>72,825</b>	<b>82,386</b>	<b>80,671</b>	<b>577,787</b>	<b>662,977</b>	<b>525,775</b>	<b>473,399</b>	<b>435,558</b>
<b>3. Other Items (net) *</b>	<b>(1,495,505)</b>	<b>(1,806,541)</b>	<b>(2,000,029)</b>	<b>(2,150,680)</b>	<b>(2,165,387)</b>	<b>(2,210,020)</b>	<b>(1,725,711)</b>	<b>(1,525,720)</b>	<b>(1,708,475)</b>
<b>Broad Money M2 (A+B)</b>	<b>20,908,003</b>	<b>24,297,696</b>	<b>27,602,981</b>	<b>25,971,918</b>	<b>27,674,071</b>	<b>27,918,292</b>	<b>28,796,598</b>	<b>29,328,549</b>	<b>29,499,705</b>
<b>C. Memorandum Items</b>									
Accrued Profit on SBP holdings of MRTBs/MTBs	83,618	58,537	108,301	370,046	285,339	376,855	535,015	623,336	697,330
Outstanding amount of MTBs (realized value in auction)	4,956,617	5,979,180	5,493,007	4,410,588	4,393,548	4,007,089	3,871,183	4,163,970	4,279,904
Net Government Budgetary Borrowing (Cash Basis)	13,471,051	15,247,857	18,370,734	16,829,452	19,727,367	19,848,993	20,289,538	20,318,741	20,749,897
<i>From SBP</i>	<i>6,455,179</i>	<i>5,273,953</i>	<i>5,077,078</i>	<i>5,243,520</i>	<i>4,704,027</i>	<i>5,003,799</i>	<i>5,017,750</i>	<i>4,358,921</i>	<i>4,291,454</i>
<i>From Scheduled Banks</i>	<i>7,015,872</i>	<i>9,973,904</i>	<i>13,293,657</i>	<i>11,585,932</i>	<i>15,023,340</i>	<i>14,845,194</i>	<i>15,271,788</i>	<i>15,959,820</i>	<i>16,458,444</i>

Source: Core Statistics Department

Notes: -

1. Excluding IMF A/c Nos. 1 & 2, IMF outstanding credit, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

2 - Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

\* Islamic Financings, Advances (against Murabaha etc), Inventories and any Other related item(s) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as credit to private sector. Details of reclassifications/revisions are available in revision study on SBP website at: <http://www.sbp.org.pk/ecodata/RSMS.pdf>

# W.e.f. December 16, 2022 scheduled banks' credit to NBFIs, earlier reported under Credit to Private Sector, is reclassified as Credit to NBFIs to harmonize this weekly report with Monthly Credit / Loans Classified by Borrower.

## 2.7 Government Budgetary Borrowing from Banks

Million Rupees

ITEMS	Stocks		Monetary Impact During	
	30-Jun-21	30-Jun-22	1 <sup>st</sup> July 21 to 27-May-22	1 <sup>st</sup> July 22 to 26-May-23
<b>1. Central Government (a+b)</b>	<b>16,894,192</b>	<b>20,356,780</b>	<b>2,372,769</b>	<b>2,867,600</b>
a. Scheduled Banks	11,181,917	14,630,114	1,695,763	2,794,266
T-Bills and Securities	12,840,918	16,650,189	1,959,600	3,014,336
Less:				
<i>Government Deposits</i>	<i>1,659,001</i>	<i>2,020,076</i>	<i>263,837</i>	<i>220,070</i>
b. State Bank	5,712,275	5,726,667	677,006	73,334
T-bills and Securities etc.	6,685,409	6,196,800	(226,211)	80,502
Debtor Balances (Exc. Zakat Fund)	33,794	-	(33,794)	-
Less:				
<i>Govt. Deposits (Ex. Zakat and Privatization Fund)</i>	<i>1,016,725</i>	<i>1,009,058</i>	<i>(404,874)</i>	<i>218,486</i>
<i>Others*</i>	<i>(9,797)</i>	<i>(538,925)</i>	<i>(532,137)</i>	<i>(211,318)</i>
<b>2. Provincial Governments (c+d)</b>	<b>(1,520,728)</b>	<b>(1,850,313)</b>	<b>(479,288)</b>	<b>(224,059)</b>
c. Scheduled Banks	(1,140,944)	(1,265,079)	(83,358)	1,924
Government Securities and Others	1,024	1,024	-	-
Less:				
<i>Government Deposits</i>	<i>1,141,968</i>	<i>1,266,103</i>	<i>83,358</i>	<i>(1,924)</i>
d. State Bank	(379,784)	(585,234)	(395,930)	(225,983)
Government Securities	-	-	-	-
Debtor Balances (Excluding Zakat Fund)	-	-	-	-
Less:				
<i>Government Deposits (Excluding Zakat Fund)</i>	<i>379,784</i>	<i>585,234</i>	<i>395,930</i>	<i>225,983</i>
<b>Net Budgetary Borrowing from the Banking System</b>	<b>15,373,463</b>	<b>18,506,467</b>	<b>1,893,481</b>	<b>2,643,541</b>

\* It include treasury currency and Rupee counterpart loan to GOP against SDRs allocation

## 2.8 Government Borrowing for Commodity Operations

Rice	129	117	(12)	17
Wheat	788,173	1,011,626	271,188	306,309
Sugar	67,510	67,302	(208)	31,887
Fertilizer	46,718	53,019	6,261	6,757
Seeds			-	1,400
Oilseeds			-	-
Pulses			-	-
Edible Oil			-	-
Black Mash			-	-
Chilies			-	-
Seed Meal			-	-
Gram			-	-
Onion			-	-
Potatoes			-	-
Cotton	1,470	1,592	122	232
<b>Total</b>	<b>903,999</b>	<b>1,133,655</b>	<b>277,351</b>	<b>346,601</b>

Source: Core Statistics Department



## 2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Dec-22			Jan-23			Feb-23		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
	8,099,331	8,471,186	16,570,517	8,243,317	9,917,241	18,160,558	8,445,193	8,665,440	17,110,633
<b>ASSETS</b>									
<b>International reserve assets</b>	989,807	1,255,891	2,245,698	853,031	1,045,262	1,898,293	1,071,319	1,247,578	2,318,897
- Gold	853,031	-	853,031	853,031	-	853,031	1,071,319	-	1,071,319
- Foreign currency balances	136,776	1,219,515	1,356,291	-	984,737	984,737	-	1,216,358	1,216,358
- Balances with International Monetary Fund	-	9,989	9,989	-	35,949	35,949	-	4,478	4,478
- Special drawing rights holdings	-	36	36	-	40	40	-	41	41
- Reserve tranche position with International Monetary Fund	-	26,351	26,351	-	24,536	24,536	-	26,701	26,701
- Other foreign currency balances	2,000,000	4,736,242	6,736,242	2,000,000	5,928,763	7,928,763	2,000,000	5,643,786	7,643,786
<b>Local currency financial assets</b>	2,000,000	3,232,142	5,232,142	2,000,000	4,468,630	6,468,630	2,000,000	4,185,307	6,185,307
<b>(i) Monetary policy assets</b>	2,000,000	2,788,635	4,788,635	2,000,000	3,877,032	5,877,032	2,000,000	3,560,568	5,560,568
- Conventional- securities purchased under agreement to resell	-	443,507	443,507	-	591,598	591,598	-	624,739	624,739
- Shariah compliant financing facility	-	-	-	-	-	-	-	-	-
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
<b>(ii) Credit to conventional banks &amp; financial institutions for purposes other than monetary policy</b>	-	1,059,973	1,059,973	-	1,036,851	1,036,851	-	1,035,798	1,035,798
- Agriculture sector	-	4,381	4,381	-	4,279	4,279	-	4,210	4,210
- Industrial sector	-	496,346	496,346	-	494,326	494,326	-	495,330	495,330
- Export sector	-	525,597	525,597	-	512,011	512,011	-	509,740	509,740
- Housing sector	-	1	1	-	3	3	-	3	3
- Other	-	33,648	33,648	-	26,233	26,233	-	26,516	26,516
<b>(iii) Credit to Islamic banks &amp; financial institutions for purpose other than monetary policy</b>	-	444,127	444,127	-	423,282	423,282	-	422,681	422,681
- Agriculture sector	-	1,491	1,491	-	1,690	1,690	-	1,853	1,853
- Industrial sector	-	180,467	180,467	-	180,182	180,182	-	180,226	180,226
- Export sector	-	250,931	250,931	-	232,353	232,353	-	231,506	231,506
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	11,238	11,238	-	9,057	9,057	-	9,096	9,096
<b>Credit to general government account</b>									
<b>- Federal government</b>	5,093,117	1,313,543	6,406,660	5,373,893	1,168,432	6,542,325	5,353,978	1,278,853	6,632,831
- Perpetual loan to federal government	-	592,116	592,116	-	666,971	666,971	-	680,476	680,476
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	5,093,117	721,427	5,814,544	5,373,893	501,461	5,875,354	5,353,978	598,377	5,952,355
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>- Provincial &amp; autonomous regions</b>	-	-	-	-	-	-	-	-	-
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>Equity investments</b>	-	153,770	153,770	-	149,802	149,802	-	149,802	149,802
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	46,577	46,577	-	42,609	42,609	-	42,609	42,609
- Financial institutions	-	53,350	53,350	-	53,350	53,350	-	53,350	53,350
- Other	-	53,843	53,843	-	53,843	53,843	-	53,843	53,843
Property, plant & equipment	-	165,252	165,252	-	165,031	165,031	-	165,129	165,129
Rupee coins	309	-	309	295	-	295	271	-	271
Other assets	16,098	846,488	862,586	16,098	1,459,951	1,476,049	19,625	180,292	199,917
<b>LIABILITIES</b>	8,099,331	8,471,186	16,570,517	8,243,317	8,243,317	18,160,558	8,445,193	8,665,440	17,110,633
<b>Equity &amp; reserves</b>	-	2,149,571	2,149,571	-	1,868,343	1,868,343	-	2,127,223	2,127,223
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	147,296	147,296	-	147,296	147,296	-	147,296	147,296
- Special reserves	-	26,500	26,500	-	26,500	26,500	-	26,500	26,500
- Unrealized appreciations	-	965,469	965,469	-	961,501	961,501	-	1,179,789	1,179,789
- Profit & loss appropriation account	-	910,306	910,306	-	633,046	633,046	-	673,638	673,638
<b>Banknotes in circulation</b>	8,099,331	(129)	8,099,202	8,243,317	(118)	8,243,199	8,445,193	(177)	8,445,016
- Banknotes in circulation	8,099,202	-	8,099,202	8,243,199	-	8,243,199	8,445,016	-	8,445,016
- Banknotes held in Banking Department	129	(129)	-	118	(118)	-	177	(177)	-
<b>Monetary policy liabilities</b>	-	-	-	-	-	-	-	26,500	26,500
- Securities sold under agreement to repurchase	-	-	-	-	-	-	-	26,500	26,500
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
<b>Local currency deposits</b>	-	2,260,748	2,260,748	-	2,750,578	2,750,578	-	2,481,743	2,481,743
- Federal government	-	365,942	365,942	-	757,943	757,943	-	270,949	270,949
- Provincial governments & autonomous regions	-	798,050	798,050	-	830,145	830,145	-	1,018,574	1,018,574
- Bank deposits	-	912,690	912,690	-	992,701	992,701	-	1,021,916	1,021,916
- Other deposits	-	184,066	184,066	-	169,789	169,789	-	170,304	170,304
<b>Foreign currency deposits</b>	-	784,288	784,288	-	993,714	993,714	-	1,004,986	1,004,986
- Local banks	-	161,566	161,566	-	277,981	277,981	-	295,980	295,980
- Foreign central banks	-	102,092	102,092	-	118,860	118,860	-	118,101	118,101
- Foreign governments & sovereign wealth fund	-	516,756	516,756	-	592,939	592,939	-	586,862	586,862
- Others deposits	-	3,874	3,874	-	3,934	3,934	-	4,043	4,043
<b>Foreign currency loans and liabilities</b>	-	2,379,587	2,379,587	-	2,672,637	2,672,637	-	2,760,242	2,760,242
- International Monetary Fund facilities	-	508,292	508,292	-	501,242	501,242	-	602,903	602,903
- Allocations of special drawing rights of IMF	-	882,236	882,236	-	992,071	992,071	-	1,017,036	1,017,036
- Currency swap arrangements	-	989,059	989,059	-	1,179,324	1,179,324	-	1,140,303	1,140,303
- Overdraft from Asian Clearing Union	-	-	-	-					

## 2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Mar-23			Apr-23			May-23		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
<b>ASSETS</b>	<b>8,755,166</b>	<b>10,092,135</b>	<b>18,847,301</b>	<b>9,571,257</b>	<b>10,220,112</b>	<b>19,791,369</b>	<b>9,106,420</b>	<b>10,512,378</b>	<b>19,618,798</b>
<b>International reserve assets</b>	<b>1,167,848</b>	<b>1,507,878</b>	<b>2,675,726</b>	<b>1,169,727</b>	<b>1,610,710</b>	<b>2,780,437</b>	<b>1,169,727</b>	<b>1,504,026</b>	<b>2,673,753</b>
- Gold	1,167,848	-	1,167,848	1,169,727	-	1,169,727	1,169,727	-	1,169,727
- Foreign currency balances	-	1,476,930	1,476,930	-	1,537,989	1,537,989	-	1,474,054	1,474,054
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	4,924	4,924	-	43,670	43,670	-	5,354	5,354
- Reserve tranche position with International Monetary Fund	-	45	45	-	46	46	-	45	45
- Other foreign currency balances	-	25,979	25,979	-	29,005	29,005	-	24,573	24,573
<b>Local currency financial assets</b>	<b>2,000,000</b>	<b>6,804,077</b>	<b>8,804,077</b>	<b>3,000,000</b>	<b>5,118,075</b>	<b>8,118,075</b>	<b>3,000,000</b>	<b>6,300,828</b>	<b>9,300,828</b>
<b>(i) Monetary policy assets</b>	<b>2,000,000</b>	<b>5,397,374</b>	<b>7,397,374</b>	<b>3,000,000</b>	<b>6,548,914</b>	<b>9,548,914</b>	<b>3,000,000</b>	<b>4,849,799</b>	<b>7,849,799</b>
- Conventional- securities purchased under agreement to resell	2,000,000	4,830,557	6,830,557	3,000,000	4,580,411	7,580,411	3,000,000	4,233,422	7,233,422
- Shariah compliant financing facility	-	566,817	566,817	-	537,664	537,664	-	616,377	616,377
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
<b>(ii) Credit to conventional banks &amp; financial institutions for purposes other than monetary policy</b>	<b>-</b>	<b>999,210</b>	<b>999,210</b>	<b>-</b>	<b>1,013,986</b>	<b>1,013,986</b>	<b>-</b>	<b>1,029,466</b>	<b>1,029,466</b>
- Agriculture sector	-	4,247	4,247	-	4,166	4,166	-	4,137	4,137
- Industrial sector	-	491,010	491,010	-	485,968	485,968	-	483,311	483,311
- Export sector	-	475,768	475,768	-	495,454	495,454	-	513,579	513,579
- Housing sector	-	2	2	-	2	2	-	3	3
- Other	-	28,184	28,184	-	28,397	28,397	-	28,437	28,437
<b>(iii) Credit to Islamic banks &amp; financial institutions for purpose other than monetary policy</b>	<b>-</b>	<b>407,493</b>	<b>407,493</b>	<b>-</b>	<b>416,853</b>	<b>416,853</b>	<b>-</b>	<b>421,563</b>	<b>421,563</b>
- Agriculture sector	-	1,846	1,846	-	1,815	1,815	-	1,787	1,787
- Industrial sector	-	180,577	180,577	-	181,454	181,454	-	181,325	181,325
- Export sector	-	216,398	216,398	-	224,856	224,856	-	229,810	229,810
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	8,672	8,672	-	8,728	8,728	-	8,641	8,641
<b>Credit to general government account</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>- Federal government</b>	<b>5,565,889</b>	<b>1,224,926</b>	<b>6,790,815</b>	<b>5,380,081</b>	<b>1,498,421</b>	<b>6,878,502</b>	<b>4,915,281</b>	<b>2,036,460</b>	<b>6,951,741</b>
- Perpetual loan to federal government	-	750,280	750,280	-	755,466	755,466	-	751,704	751,704
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	5,565,889	474,646	6,040,535	5,380,081	742,955	6,123,036	4,915,281	1,284,756	6,200,037
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>- Provincial &amp; autonomous regions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>Equity investments</b>	<b>-</b>	<b>148,809</b>	<b>148,809</b>	<b>-</b>	<b>148,809</b>	<b>148,809</b>	<b>-</b>	<b>149,881</b>	<b>149,881</b>
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	42,609	42,609	-	42,609	42,609	-	42,609	42,609
- Financial institutions	-	53,350	53,350	-	53,350	53,350	-	53,350	53,350
- Other	-	52,850	52,850	-	52,850	52,850	-	53,922	53,922
Property, plant & equipment	-	163,914	163,914	-	163,761	163,761	-	163,810	163,810
Rupee coins	244	-	244	235	-	235	198	-	198
Other assets	21,185	242,531	263,716	21,214	249,497	270,711	21,214	357,373	378,587
<b>LIABILITIES</b>	<b>8,755,166</b>	<b>10,092,135</b>	<b>18,847,301</b>	<b>9,571,257</b>	<b>10,220,112</b>	<b>19,791,369</b>	<b>9,106,420</b>	<b>10,512,378</b>	<b>19,618,798</b>
<b>Equity &amp; reserves</b>	<b>-</b>	<b>2,276,803</b>	<b>2,276,803</b>	<b>-</b>	<b>2,395,647</b>	<b>2,395,647</b>	<b>-</b>	<b>2,541,009</b>	<b>2,541,009</b>
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	147,296	147,296	-	147,296	147,296	-	147,296	147,296
- Special reserves	-	26,500	26,500	-	26,500	26,500	-	26,500	26,500
- Unrealized appreciations	-	1,276,319	1,276,319	-	1,278,197	1,278,197	-	1,278,173	1,278,173
- Profit & loss appropriation account	-	726,688	726,688	-	843,654	843,654	-	989,040	989,040
<b>Banknotes in circulation</b>	<b>8,755,166</b>	<b>(103)</b>	<b>8,755,063</b>	<b>9,571,257</b>	<b>(110)</b>	<b>9,571,147</b>	<b>9,106,420</b>	<b>(115)</b>	<b>9,106,305</b>
- Banknotes in circulation	8,755,063	-	8,755,063	9,571,147	-	9,571,147	9,106,305	-	9,106,305
- Banknotes held in Banking Department	103	(103)	-	110	(110)	-	115	(115)	-
<b>Monetary policy liabilities</b>	<b>-</b>	<b>1,028,450</b>	<b>1,028,450</b>	<b>-</b>	<b>20,900</b>	<b>20,900</b>	<b>-</b>	<b>46,500</b>	<b>46,500</b>
- Securities sold under agreement to repurchase	-	1,028,450	1,028,450	-	20,900	20,900	-	46,500	46,500
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
<b>Local currency deposits</b>	<b>-</b>	<b>2,374,962</b>	<b>2,374,962</b>	<b>-</b>	<b>3,417,301</b>	<b>3,417,301</b>	<b>-</b>	<b>3,424,503</b>	<b>3,424,503</b>
- Federal government	-	262,301	262,301	-	1,081,160	1,081,160	-	1,183,015	1,183,015
- Provincial governments & autonomous regions	-	1,018,749	1,018,749	-	853,608	853,608	-	821,098	821,098
- Bank deposits	-	926,458	926,458	-	1,308,915	1,308,915	-	1,244,889	1,244,889
- Other deposits	-	167,454	167,454	-	173,618	173,618	-	175,501	175,501
<b>Foreign currency deposits</b>	<b>-</b>	<b>1,137,630</b>	<b>1,137,630</b>	<b>-</b>	<b>1,167,572</b>	<b>1,167,572</b>	<b>-</b>	<b>1,169,929</b>	<b>1,169,929</b>
- Local banks	-	361,479	361,479	-	389,759	389,759	-	386,719	386,719
- Foreign central banks	-	127,989	127,989	-	128,540	128,540	-	129,633	129,633
- Foreign governments & sovereign wealth fund	-	642,596	642,596	-	644,531	644,531	-	649,227	649,227
- Others deposits	-	5,566	5,566	-	4,742	4,742	-	4,350	4,350
<b>Foreign currency loans and liabilities</b>	<b>-</b>	<b>2,968,611</b>	<b>2,968,611</b>	<b>-</b>	<b>2,956,012</b>	<b>2,956,012</b>	<b>-</b>	<b>2,935,315</b>	<b>2,935,315</b>
- International Monetary Fund facilities	-	581,861	581,861	-	577,375	577,375	-	578,306	578,306
- Allocations of special drawing rights of IMF	-	1,124,712	1,124,712	-	1,122,999	1,122,999	-	1,114,183	1,114,183
- Currency swap arrangements	-	1,262,038	1,262,038	-	1,255,638	1,255,638	-	1,242,826	1,242,826
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
<b>Other liabilities</b>	<b>-</b>	<b>305,782</b>	<b>305,782</b>	<b>-</b>	<b>262,790</b>	<b>262,790</b>	<b>-</b>	<b>395,237</b>	<b>395,237</b>

Source: Finance Department SBP

## 2.10 Annual Accounts of State Bank of Pakistan

End Jun: Million Rupees

	2018	2019	2020	2021	2022
<b>ASSETS</b>					
Cash and bank balances held by subsidiaries					
Gold reserves held by the Bank	315,611	468,625	617,495	577,356	773,637
Local Currency – Coins	989	1,039	1,029	418	406
Foreign Currency Reserves	1,333,820	1,375,854	2,206,980	2,858,845	2,178,254
Earmarked foreign currency balances	12,277	72,703	62,010	20,708	24,051
Special Drawing Rights of the International Monetary Fund	59,273	55,461	29,537	60,771	43,461
Reserve tranche with the IMF under quota arrangements	20	27	28	27	33
Securities purchased under agreement to resale	1,562,310	782,918	917,540	1,792,952	4,518,610
Current accounts of governments	33,104	28,200	30,157	33,794	-
Investments	3,917,177	8,003,637	7,508,359	6,949,850	6,404,018
Loans, Advances, Bills of Exchange and Commercial Papers	444,266	587,644	795,578	1,179,962	2,070,810
Assets held with the Reserve Bank of India	6,653	9,580	11,943	11,268	14,816
Balances due from the Govt. of India and Bangladesh	10,674	12,267	13,141	14,088	15,107
Property and Equipment	56,471	79,876	79,010	78,346	97,686
Intangible assets	309	199	106	98	170
Other assets	4,051	10,021	14,692	29,975	37,176
<b>TOTAL ASSETS</b>	<b>7,757,006</b>	<b>11,488,051</b>	<b>12,287,605</b>	<b>13,608,457</b>	<b>16,178,235</b>
<b>LIABILITIES</b>					
Bank notes in circulation	4,635,147	5,285,026	6,458,763	7,278,860	7,992,592
Bills Payable	645	1,147	1,226	1,796	1,251
Current accounts of governments	89,829	1,101,514	748,790	1,295,486	1,547,182
Current account with SBP-BSC -. (a -Subsidiary)	50,043	44,969	52,125	51,241	10,512
Current account with NIBAF (Guarantee) Limited - a subsidiary	125	105	187	202	197
Payable to Islamic Banking Institution against Bai Muajjal transactions	-	124,410	19,513	-	-
Payable under bilateral currency swap agreement	370,409	469,398	476,723	748,494	926,914
Deposits of banks and Financial Institutions	813,949	1,246,239	1,171,104	1,327,525	1,254,854
Other deposits and accounts	200,157	1,116,034	1,093,622	629,053	737,432
Payable to the International Monetary Fund	912,585	1,150,064	1,045,944	845,359	1,351,259
Securities sold under agreement to repurchase	-	-	-	135,051	530,194
Other Liabilities	78,148	176,875	99,531	75,071	134,000
Deferred Liability - Unfunded Staff Retirement Benefits	31,181	29,383	34,736	36,697	41,058
<b>TOTAL LIABILITIES</b>	<b>7,182,217</b>	<b>10,745,164</b>	<b>11,202,263</b>	<b>12,424,837</b>	<b>14,527,446</b>
<b>NET ASSETS</b>	<b>574,789</b>	<b>742,887</b>	<b>1,085,342</b>	<b>1,183,621</b>	<b>1,650,789</b>
<b>REPRESENTED BY</b>					
Share Capital	100	100	100	100	100,000
Reserves	110,691	112,706	167,389	260,993	214,789
Unappropriated profit	12,517	6,519	152,542	161,974	371,186
Unrealized appreciation on gold reserves held by the Bank	311,314	464,181	613,004	572,780	769,061
Unrealized appreciation on re-measurement of investment-Local	74,684	68,491	61,417	96,883	85,014
Surplus on revaluation of property and equipment	65,484	90,891	90,891	90,891	110,739
<b>TOTAL EQUITY</b>	<b>574,789</b>	<b>742,887</b>	<b>1,085,342</b>	<b>1,183,621</b>	<b>1,650,789</b>
<b>PROFIT &amp; LOSS ACCOUNT</b>					
Mark-Up/ Return/Interest Earned	323,295	656,468	1,218,372	768,020	991,784
Mark-Up/ Return/Interest Expenses	31,837	110,759	73,343	52,694	60,595
<b>Net Mark-Up / Interest Income</b>	<b>291,458</b>	<b>545,709</b>	<b>1,145,029</b>	<b>715,327</b>	<b>931,189</b>
Fair valuation adjustment on COVID loans - net					(63,223)
Fees, Commission & Brokerage Income	4,083	4,136	4,648	5,245	6,690
Exchange gain/(loss)-net	(72,278)	(505,911)	66,410	135,349	(61,818)
Dividend Income	415	2,390	400	500	633
Other operating income / (loss)-net	1,116	4,392	7,905	2,199	(9,384)
Other Income/(Loss)	732	113	382	397	5,200
<b>Total Non - Markup / Interest Income</b>	<b>223,293</b>	<b>50,829</b>	<b>1,220,580</b>	<b>813,285</b>	<b>809,286</b>
Administrative/ Operating Expenses	49,706	51,180	60,722	56,353	62,857
Provisions for /(reversal of provision against)	37	496	(73)	(89)	378
<b>Total Non-Markup/Interest Expenses</b>	<b>49,742</b>	<b>51,675</b>	<b>60,649</b>	<b>56,264</b>	<b>63,235</b>
<b>PROFIT/ (LOSS) FOR THE YEAR</b>	<b>173,551</b>	<b>(846)</b>	<b>1,159,931</b>	<b>757,021</b>	<b>746,051</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>235,254</b>	<b>397,436</b>	<b>1,432,096</b>	<b>1,189,238</b>	<b>(31,841)</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>339</b>	<b>1,613</b>	<b>(753)</b>	<b>(645)</b>	<b>(325)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>107,993</b>	<b>224,962</b>	<b>(1,050,123)</b>	<b>(829,800)</b>	<b>(82,663)</b>

Source: Finance Department SBP

## 2.11 Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

End Jun: Million Rupees

	2018	2019	2020	2021	2022
<b>ASSETS</b>					
Deposit account with State Bank of Pakistan	-	-	-	-	2,801
Current account with State Bank of Pakistan	50,043	44,969	52,125	51,241	10,512
Investments	521	518	551	515	45,881
Employee loans and advances	9,152	9,606	8,900	10,780	11,525
Advances, deposits and payments	101	60	59	126	180
Medical and stationary consumable	190	247	311	316	346
Property and equipment	895	834	1,191	2,846	3,753
<b>Total Assets</b>	<b>60,903</b>	<b>56,234</b>	<b>63,136</b>	<b>65,824</b>	<b>74,998</b>
<b>LIABILITIES</b>					
Deferred liabilities - staff retirement benefits	54,829	50,294	56,659	59,246	67,187
Other liabilities	5,074	4,940	5,478	5,579	6,525
<b>Total Liabilities</b>	<b>59,903</b>	<b>55,234</b>	<b>62,136</b>	<b>64,824</b>	<b>73,712</b>
<b>NET ASSETS</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,286</b>
<b>REPRESENTED BY</b>					
Share capital	1,000	1,000	1,000	1,000	1,000
Unappropriated Profit	-	-	-	-	286
<b>PROFIT &amp; LOSS ACCOUNTS</b>					
Discount and Interest earned	31	45	67	47	3,827
Net operating expenses	14,918	14,548	18,114	15,350	18,771
Total Expenses	14,918	14,548	18,114	15,350	15,194
Reimbursed by the State bank of Pakistan	8,545	8,061	8,249	8,283	15,194
Allocated to the State Bank of Pakistan	6,373	6,488	9,864	7,067	-
Profit on disposal of fixed assets	5	45	67	47	3
Other income	-	9	3	3	34
<b>Balance Profit Transferred to the State Bank of Pakistan</b>	<b>36</b>	<b>54</b>	<b>69</b>	<b>50,474</b>	<b>-</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>304</b>	<b>275</b>	<b>588</b>	<b>1934</b>	<b>45,790</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(304)</b>	<b>(275)</b>	<b>(588)</b>	<b>(1934)</b>	<b>(42,989)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash &amp; Cash Equivalents at the end of the year</b>					<b>2,801</b>

Source: SBP BSC HOK

## 2.12 Scheduled Banks' Balance Sheets Consolidated Position Based on Weekly Position of Liabilities and Assets (All Banks)

Million Rupees

FINANCIAL POSITION	FY20	FY21	FY22	2022	2023					
				May	Jan	Feb	Mar	Apr	May	
<b>ASSETS</b>										
Cash & Balances with Treasury Banks	1,408,559	1,528,246	2,308,137	1,961,867	1,804,747	1,889,344	2,068,910	2,657,078	2,379,771	
Balances with other Banks	212,150	213,911	330,061	260,262	356,298	326,944	479,197	451,007	546,766	
Lending to Financial Institutions	843,513	966,673	858,227	585,124	709,814	585,827	1,578,872	661,567	648,055	
Investments	10,681,288	13,615,840	16,441,736	15,564,236	19,342,634	19,012,543	19,235,698	19,681,077	20,226,033	
Advances – Net of Provision	7,655,531	8,202,049	10,099,077	10,113,576	10,935,764	10,948,059	11,120,622	11,403,415	11,250,476	
Gross Advances	8,202,328	8,831,088	10,771,563	10,785,778	11,626,941	11,651,643	11,836,163	12,107,695	11,954,441	
Less: Provision for Non- Performing Advances	(546,797)	(629,039)	(672,486)	(672,201)	(691,177)	(703,584)	(715,541)	(704,280)	(703,966)	
Operating Fixed Assets	567,753	635,575	716,433	709,773	812,162	816,064	823,054	830,306	833,619	
Deferred Tax Assets	56,161	70,764	107,049	109,781	157,570	173,778	183,027	212,874	217,549	
Other Assets	950,083	908,754	1,202,385	1,170,987	1,575,656	1,602,160	1,945,820	1,751,157	1,695,681	
<b>TOTAL ASSETS</b>	<b>22,375,037</b>	<b>26,141,812</b>	<b>32,063,106</b>	<b>30,475,606</b>	<b>35,694,645</b>	<b>35,354,720</b>	<b>37,435,200</b>	<b>37,648,479</b>	<b>37,797,948</b>	
<b>LIABILITIES</b>										
Bills Payable	245,363	322,389	358,528	360,486	317,440	311,656	305,638	316,604	347,336	
Borrowings	2,865,768	4,097,113	6,725,049	6,100,795	8,931,973	8,549,187	9,333,948	9,652,695	9,181,112	
Deposits and other Accounts	16,229,036	18,695,178	21,490,459	20,655,871	22,439,444	22,516,777	23,562,304	23,399,798	23,765,781	
Sub-ordinated Loans	126,296	112,732	136,828	132,379	163,980	163,980	162,669	167,768	170,768	
Liabilities Against Assets Subject to Finance Lease	2,134	1,823	10,134	10,149	10,245	10,171	12,687	12,611	12,575	
Deferred Tax Liabilities	47,329	17,288	5,847	5,851	26,336	35,106	35,024	38,798	37,396	
Other Liabilities	964,493	997,101	1,300,389	1,225,673	1,592,645	1,628,781	1,843,164	1,836,260	1,963,395	
<b>TOTAL LIABILITIES</b>	<b>20,480,420</b>	<b>24,243,625</b>	<b>30,027,234</b>	<b>28,491,203</b>	<b>33,482,062</b>	<b>33,215,659</b>	<b>35,255,433</b>	<b>35,424,534</b>	<b>35,478,363</b>	
<b>NET ASSETS</b>	<b>1,894,617</b>	<b>1,898,187</b>	<b>2,035,872</b>	<b>1,984,403</b>	<b>2,212,583</b>	<b>2,139,061</b>	<b>2,179,767</b>	<b>2,223,945</b>	<b>2,319,586</b>	
<b>REPRESENTED BY:</b>										
Paid up Capital / Head Office Capital Account	556,465	561,451	584,837	579,293	602,662	602,139	606,789	618,981	613,363	
Reserves	357,675	379,965	440,578	432,029	480,028	483,457	519,689	535,417	569,501	
Un-appropriated / Un-remitted Profit	618,864	696,938	870,554	818,989	1,046,904	1,075,976	1,004,589	1,048,810	1,090,014	
Surplus/ (Deficit) on Revaluation of Assets	361,613	259,833	139,904	154,091	82,989	(22,511)	48,700	20,737	46,708	
<b>TOTAL</b>	<b>1,894,617</b>	<b>1,898,187</b>	<b>2,035,872</b>	<b>1,984,403</b>	<b>2,212,583</b>	<b>2,139,061</b>	<b>2,179,767</b>	<b>2,223,945</b>	<b>2,319,586</b>	

Note: Figures pertain to last week end of every month Source: Banking Supervision Department-1, SBP

## 2.13 Scheduled Banks' Consolidated Liquidity Position (All Banks)

Million Rupees

	FY20	FY21	FY22	2022	2022	2023				
				Apr	Dec	Jan	Feb	Mar	Apr	
Demand Liabilities	14,142,999	16,618,909	19,281,929	15,390,362	17,135,911	16,598,462	19,293,271	15,136,830	16,425,354	
Time Liabilities	1,791,929	1,875,316	2,074,337	2,082,999	2,561,201	2,687,200	2,747,897	4,523,997	4,302,748	
<b>TOTAL (Demand &amp; Time Liabilities)</b>	<b>15,934,928</b>	<b>18,494,226</b>	<b>21,356,266</b>	<b>17,473,361</b>	<b>19,697,112</b>	<b>19,285,662</b>	<b>19,296,019</b>	<b>19,660,827</b>	<b>20,728,102</b>	
<b>LIQUID ASSETS MAINTAINED IN PAKISTAN</b>										
Cash	374,689	418,418	415,712	449,254	441,082	434,346	456,254	472,408	723,405	
Balance with SBP	606,361	700,455	1,447,459	1,142,576	1,143,174	1,318,119	1,194,591	1,218,614	1,307,664	
Balance with agents of SBP	193,531	197,018	207,436	70,317	169,804	65,821	72,160	90,770	266,516	
Un-encumbered approved Securities	7,390,284	11,079,775	11,976,081	10,915,890	13,821,574	13,342,411	13,704,653	13,917,822	13,719,541	
Foreign Banks Deposits with SBP under section 13(3) of Banking Companies Ordinance	46,201	44,086	54,870	49,691	59,138	60,480	67,188	70,890	73,497	
Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance	3,270,049	3,791,605	4,612,478	4,176,610	4,693,596	4,594,430	4,595,229	4,687,637	4,933,713	
Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance	5,341,017	8,648,147	9,523,577	8,511,072	10,941,174	10,626,748	10,899,617	11,082,866	11,156,910	

Source: Banking Supervision Department-1, SBP

## 2.14 Financial Position of DFIs, MFBs and NBFCs

Million Rupees

ASSETS/ LIABILITIES	Sep-22				Dec-22			
	DFIs*	NBFCs	MFBs	Total	DFIs*	NBFCs	MFBs	Total
<b>1. Currency and Deposits</b>	<b>19,435</b>	<b>574,806</b>	<b>53,882</b>	<b>648,123</b>	<b>11,719</b>	<b>584,917</b>	<b>81,948</b>	<b>678,584</b>
a. Currency	15	4,912	6,598	11,524	12	3,957	9,641	13,611
b. Transferable Deposits	7,175	472,993	43,356	523,524	2,862	458,984	61,990	523,837
c. Restricted Deposits	-	20,334	3,440	23,774	-	32,313	5,813	38,126
d. Other Deposits	12,244	76,568	488	89,300	8,844	89,664	4,503	103,011
<b>2. Investment in securities other than shares</b>	<b>742,408</b>	<b>303,966</b>	<b>134,750</b>	<b>1,181,124</b>	<b>1,134,659</b>	<b>565,323</b>	<b>225,642</b>	<b>1,925,625</b>
a. Short-term	435,367	221,264	117,195	773,827	615,004	442,959	143,968	1,201,932
b. Long-term	307,040	82,701	17,555	407,297	519,655	122,364	81,674	723,693
<b>3. Loans extended (Advances)</b>	<b>193,619</b>	<b>110,923</b>	<b>394,740</b>	<b>699,281</b>	<b>233,417</b>	<b>137,174</b>	<b>419,050</b>	<b>789,640</b>
a. Short-term	28,311	37,454	263,799	329,565	54,495	63,228	269,907	387,630
b. Long-term	165,308	73,469	130,940	369,717	178,921	73,945	149,143	402,010
<b>4. Investment in shares</b>	<b>47,274</b>	<b>243,032</b>	<b>-</b>	<b>290,306</b>	<b>49,947</b>	<b>214,085</b>	<b>-</b>	<b>264,032</b>
a. Quoted	41,526	227,599	-	269,124	44,154	201,350	-	245,504
b. Non-quoted	5,749	15,433	-	21,182	5,793	12,735	-	18,528
<b>5. Insurance Technical Reserve</b>	<b>-</b>	<b>-</b>	<b>177</b>	<b>177</b>	<b>-</b>	<b>-</b>	<b>145</b>	<b>145</b>
a. Life	-	-	23	23	-	-	3	3
b. Non-life	-	-	154	154	-	-	142	142
<b>6. Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7. Other accounts receivable</b>	<b>21,696</b>	<b>78,140</b>	<b>23,247</b>	<b>123,082</b>	<b>26,259</b>	<b>114,048</b>	<b>27,486</b>	<b>167,793</b>
<b>8. Non-financial assets</b>	<b>8,008</b>	<b>35,507</b>	<b>49,674</b>	<b>93,188</b>	<b>9,336</b>	<b>32,379</b>	<b>50,977</b>	<b>92,692</b>
<b>a. Produced assets</b>	<b>7,646</b>	<b>29,237</b>	<b>48,648</b>	<b>85,532</b>	<b>8,198</b>	<b>26,136</b>	<b>50,031</b>	<b>84,364</b>
i. Fixed assets	7,377	25,792	39,268	72,436	7,885	23,324	40,238	71,447
ii. Inventories	-	1,682	-	1,682	-	1,585	-	1,585
iii. Valuables	-	671	-	671	-	154	-	154
iv. Other produced assets	270	1,093	9,380	10,743	313	1,073	9,793	11,179
<b>b. Non-produced assets</b>	<b>361</b>	<b>6,269</b>	<b>1,026</b>	<b>7,656</b>	<b>1,138</b>	<b>6,244</b>	<b>946</b>	<b>8,328</b>
i. Land	308	2,261	334	2,903	308	2,299	170	2,777
ii. Other-non-produced assets	53	4,009	692	4,754	830	3,945	776	5,551
<b>Total Assets/ Liabilities</b>	<b>1,032,439</b>	<b>1,346,373</b>	<b>656,469</b>	<b>3,035,281</b>	<b>1,465,335</b>	<b>1,647,926</b>	<b>805,248</b>	<b>3,918,510</b>
<b>1. Deposits</b>	<b>32,454</b>	<b>35,531</b>	<b>456,523</b>	<b>524,509</b>	<b>39,319</b>	<b>37,149</b>	<b>521,880</b>	<b>598,349</b>
a. Restricted deposits	132	24,369	-	24,502	126	26,014	-	26,140
b. Other deposits	32,322	11,162	456,523	500,007	39,194	11,135	521,880	572,209
<b>2. Securities other than shares (bonds/debentures etc)</b>	<b>-</b>	<b>2,715</b>	<b>8,228</b>	<b>10,943</b>	<b>-</b>	<b>940</b>	<b>9,104</b>	<b>10,044</b>
a. Short-term	-	1,780	-	1,780	-	5	-	5
b. long-term	-	934	8,228	9,163	-	934	9,104	10,039
<b>3. Loans (Borrowings)</b>	<b>812,996</b>	<b>62,410</b>	<b>62,003</b>	<b>937,409</b>	<b>1,235,535</b>	<b>65,981</b>	<b>141,809</b>	<b>1,443,325</b>
a. Short-term	690,518	20,591	13,276	724,384	1,033,986	22,097	12,076	1,068,159
b. Long-term	122,478	41,818	48,728	213,024	201,549	43,884	129,733	375,165
<b>4. Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Other accounts payable</b>	<b>44,421</b>	<b>99,918</b>	<b>84,917</b>	<b>229,255</b>	<b>43,989</b>	<b>88,408</b>	<b>87,729</b>	<b>220,125</b>
<b>6. Shares and other equity</b>	<b>143,442</b>	<b>1,145,798</b>	<b>44,798</b>	<b>1,334,038</b>	<b>146,493</b>	<b>1,455,448</b>	<b>44,727</b>	<b>1,646,668</b>
a. Quoted	6,238	673,247	4,290	683,774	6,238	828,804	4,290	839,331
b. Non-quoted	78,333	360,410	30,133	468,876	78,333	473,368	34,490	586,191
c. Retained earnings	31,301	61,052	(25,769)	66,584	31,565	54,290	(27,510)	58,345
d. Current year result	6,578	36,454	(12,811)	30,221	11,633	87,599	(15,682)	83,549
e. General & special reserves	22,936	12,133	49,181	84,250	22,987	12,941	49,545	85,473
f. Valuation adjustments	(1,945)	2,502	(226)	332	(4,263)	(1,554)	(406)	(6,222)

\* DFIs also includes HBFC & PMRC data. Source: Core Statistics Department

## 2.15 Classification of Deposits with DFIs, MFBs and NBFCs

SECTOR	Million Rupees					
	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22
<b>1 Non-financial Corporations</b>	122,922	133,675	129,679	95,920	136,388	99,307
i Public	33,973	33,183	34,176	37,160	37,553	32,830
ii Private	88,949	100,492	95,504	58,761	98,835	66,477
<b>2 Financial Corporations</b>	54,544	73,252	105,915	151,218	104,583	181,142
i Deposit money institutions	7,037	3,404	1,152	41,404	1,570	47,837
ii Other deposit accepting institutions	41,838	62,385	58,690	50,867	36,364	74,915
iii Financial intermediaries	3,506	5,126	34,857	45,057	50,366	55,850
iv Financial auxiliaries	17	170	8,461	12,241	14,645	1,239
v Insurance and pension funds	2,145	2,167	2,756	1,648	1,638	1,301
<b>3 Central Government</b>	14,655	22,775	18,967	16,048	21,671	31,827
<b>4 Provincial Governments</b>	6,601	9,137	9,552	9,810	9,531	13,083
<b>5 Local Governments</b>	746	791	1,212	339	1,588	1,366
<b>6 Household</b>	212,957	213,345	202,155	213,745	217,654	234,745
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	32,424	43,416	30,875	31,123	32,109	35,860
<b>8 Non-residents</b>	807	837	856	952	984	1,018
<b>9 Foreign Currency</b>	..	..	..	..	..	..
<b>Total</b>	<b>445,658</b>	<b>497,228</b>	<b>499,211</b>	<b>519,156</b>	<b>524,509</b>	<b>598,349</b>

Source: Core Statistics Department

## 2.16 Classification of Loans Extended (Advances) by DFIs, MFBs and NBFCs

SECTOR	Million Rupees					
	Sep-22			Dec-22		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
<b>1 Non-financial corporations</b>	222,808	5,817	228,625	242,079	5,145	247,224
i Public	5,036	498	5,534	5,415	554	5,969
ii Private	217,772	5,319	223,091	236,663	4,591	241,254
<b>2 Financial Corporations</b>	6,187	59,179	65,367	29,862	74,995	104,857
i Deposit money institutions	1,016	22,855	23,870	18,216	28,187	46,402
ii Other deposit accepting institutions	2,355	8,349	10,704	9,005	18,807	27,812
iii Financial intermediaries	2,699	27,786	30,484	2,500	27,941	30,441
iv Financial auxiliaries	118	189	307	142	61	202
v Insurance and pension funds	..	1	1	..	1	1
<b>3 Central Government</b>	-	-	-	-	-	-
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	63,617	19,438	83,056	69,476	20,125	89,601
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	36	-	36	31	-	31
<b>8 Non-Residents</b>	-	-	-	-	-	-
<b>9 Bills purchased and discounted (inland bills)</b>	1,312	-	1,312	1,078	-	1,078
<b>10 Other Advances and Financial Leases</b>	302,604	18,282	320,886	327,390	19,460	346,850
<b>Total</b>	<b>596,564</b>	<b>102,717</b>	<b>699,281</b>	<b>669,915</b>	<b>119,725</b>	<b>789,640</b>

\*\* This includes Non-Depository NBFCs, PMRCL and HBFC.

\* This includes Depository NBFCs, DFIs and MFIs. Source: Core Statistics Department

## 2.17 Classification of Investments in Securities and Shares By DFIs, MFBs and NBFCs

Million Rupees

SECURITIES	Sep-22			Dec-22		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
<b>A. Securities</b>	<b>1,013,734</b>	<b>167,390</b>	<b>1,181,124</b>	<b>1,651,523</b>	<b>274,101</b>	<b>1,925,625</b>
<b>1 Non-financial Corporations</b>	<b>18,193</b>	<b>41,538</b>	<b>59,731</b>	<b>17,487</b>	<b>75,621</b>	<b>93,107</b>
i Public	2,743	7,361	10,104	1,791	12,038	13,829
ii Private	15,450	34,177	49,627	15,695	63,583	79,278
<b>2 Financial Corporations</b>	<b>73,176</b>	<b>51,847</b>	<b>125,023</b>	<b>96,816</b>	<b>76,659</b>	<b>173,475</b>
i Deposit money institutions	35,570	12,650	48,220	58,093	30,048	88,141
ii Other deposit accepting institutions	13,664	20,334	33,999	9,552	24,172	33,724
iii Financial intermediaries	23,942	18,795	42,736	29,171	22,320	51,490
iv Financial auxiliaries	-	-	-	-	-	-
v Insurance and pension funds	-	68	68	-	120	120
<b>3 Central Government</b>	<b>922,365</b>	<b>74,004</b>	<b>996,369</b>	<b>1,537,171</b>	<b>121,822</b>	<b>1,658,993</b>
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	<b>50</b>	-	<b>50</b>
<b>6 Household</b>	-	-	-	-	-	-
<b>7 Non-profit institutions (NPIs) Serving Households</b>	-	-	-	-	-	-
<b>8 Non-Residents</b>	-	-	-	-	-	-
<b>9 Foreign Currency</b>	-	-	-	-	-	-
<b>B. Shares</b>	<b>50,937</b>	<b>239,369</b>	<b>290,306</b>	<b>53,086</b>	<b>210,946</b>	<b>264,032</b>
<b>1 Non-financial Corporations</b>	<b>11,231</b>	<b>222,547</b>	<b>233,778</b>	<b>10,902</b>	<b>182,975</b>	<b>193,877</b>
i Public	1,412	141,265	142,677	1,438	108,949	110,386
ii Private	9,819	81,281	91,101	9,464	74,027	83,491
<b>2 Financial Corporations</b>	<b>38,403</b>	<b>16,377</b>	<b>54,780</b>	<b>40,829</b>	<b>27,529</b>	<b>68,358</b>
i Deposit money institutions	30,617	2,607	33,224	33,575	2,945	36,520
ii Other deposit accepting institutions	965	2,518	3,483	965	1,839	2,804
iii Financial intermediaries	5,614	10,843	16,457	5,072	22,340	27,412
iv Financial auxiliaries	994	-	994	986	2	988
v Insurance and pension funds	212	410	623	231	403	634
<b>3 Central Government</b>	-	-	-	-	-	-
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	-	-	-	-	-	-
<b>7 Non-profit institutions (NPIs) Serving Households</b>	-	-	-	-	-	-
<b>8 Non-residents</b>	<b>1,302</b>	<b>445</b>	<b>1,748</b>	<b>1,356</b>	<b>442</b>	<b>1,797</b>
<b>Total (A+B)</b>	<b>1,064,671</b>	<b>406,759</b>	<b>1,471,430</b>	<b>1,704,609</b>	<b>485,047</b>	<b>2,189,657</b>

\* This includes Depository NBFCs, DFIs and MFIs. Source: Core Statistics Department

\*\* This includes Non-Depository NBFCs, PMRCL and HBFC.



### 3.1 Scheduled Banks' Liabilities and Assets

LIABILITIES/ASSETS	Million Rupees						
	2019		2020		2021		2022
	Jun	Dec	Jun <sup>R</sup>	Dec	Jun <sup>R</sup>	Dec	Jun <sup>P</sup>
<b>Liabilities</b>							
Capital	541,948.5	552,407.1	556,833.4	560,409.1	562,465.0	568,727.8	582,437.5
Reserves	901,333.2	974,830.3	1,041,556.0	1,136,827.4	1,152,166.0	1,269,713.3	1,367,915.4
<b>Demand Deposits</b>	<b>11,249,350.9</b>	<b>11,666,302.4</b>	<b>13,375,081.0</b>	<b>14,361,478.8</b>	<b>15,995,829.7</b>	<b>16,774,719.1</b>	<b>18,351,900.0</b>
(a) Scheduled Banks	45,737.0	181,398.0	337,508.6	423,203.2	424,278.0	502,048.1	524,549.1
(b) Others	11,203,613.9	11,484,904.4	13,037,572.4	13,938,275.6	15,571,551.7	16,272,671.0	17,827,351.0
<b>Time Deposits</b>	<b>2,841,449.7</b>	<b>3,208,104.6</b>	<b>3,183,592.9</b>	<b>3,401,137.3</b>	<b>3,594,928.4</b>	<b>4,024,780.9</b>	<b>4,171,191.7</b>
(a) Scheduled Banks	8,089.1	48,888.9	15,775.5	8,477.9	31,441.8	30,580.9	25,154.6
(b) Others	2,833,360.6	3,159,215.7	3,167,817.4	3,392,659.4	3,563,486.6	3,994,200.1	4,146,037.1
<b>Borrowings from</b>	<b>2,392,161.7</b>	<b>2,691,068.7</b>	<b>2,776,222.6</b>	<b>3,074,776.2</b>	<b>4,034,320.3</b>	<b>4,546,378.7</b>	<b>6,905,032.8</b>
(a). State Bank of Pakistan	1,313,474.8	1,567,246.6	1,698,182.8	2,003,836.3	2,983,445.3	3,126,789.4	5,796,912.7
(b) Banks Abroad	509,322.6	400,208.9	439,991.1	343,471.8	381,032.5	437,418.0	509,827.1
(c) Other Scheduled Banks	557,144.2	718,462.1	619,018.9	709,244.9	649,318.8	878,843.0	521,334.7
(d) Other Institutions	12,220.2	5,151.0	19,029.8	18,223.2	20,523.7	103,328.3	76,958.4
Head Office and Inter-Bank Adjustment	398,395.7	258,851.4	136,693.3	22,549.2	18,738.8	74,251.5	31,732.6
Other Liabilities	2,239,664.2	2,636,283.6	2,791,710.1	2,754,742.7	3,030,955.6	3,130,732.4	3,373,439.8
<b>Total Liabilities / Assets</b>	<b>20,564,304.0</b>	<b>21,987,848.0</b>	<b>23,861,689.3</b>	<b>25,311,920.8</b>	<b>28,389,403.8</b>	<b>30,389,303.7</b>	<b>34,783,649.9</b>
<b>Assets</b>							
<b>Cash</b>	<b>2,028,979.9</b>	<b>1,901,490.7</b>	<b>1,906,202.6</b>	<b>1,921,340.1</b>	<b>2,206,951.6</b>	<b>2,212,152.1</b>	<b>2,334,968.7</b>
(a) Notes, Coins and Silver	403,705.5	303,151.2	392,675.3	429,420.7	435,489.1	407,912.9	498,147.8
(b) Balances with State Bank of Pakistan	1,239,068.7	1,133,404.5	1,144,230.2	1,089,586.2	1,299,522.3	1,296,106.3	1,246,734.8
(c) Balances with Other Scheduled Banks	385,205.6	464,935.0	369,297.2	402,333.3	471,940.2	507,632.9	539,572.5
(c) Balances with Other Institution	1,000.0	-	-	-	-	500.0	50,513.6
Balances held Abroad	159,553.6	150,610.2	181,774.2	311,418.3	210,298.4	226,721.3	286,827.9
Bills Purchased and Discounted	271,646.2	294,048.1	247,267.0	252,662.5	305,645.3	359,227.0	417,957.7
<b>Advances to</b>	<b>7,906,128.9</b>	<b>8,119,252.0</b>	<b>8,254,471.2</b>	<b>8,580,480.6</b>	<b>8,879,416.8</b>	<b>10,045,396.9</b>	<b>10,777,604.5</b>
(a) Scheduled Banks	96,617.1	128,332.9	291,008.1	336,965.3	188,596.1	235,051.0	313,737.7
(b) Others	7,809,511.8	7,990,919.1	7,963,463.0	8,243,515.2	8,690,820.8	9,810,345.9	10,463,866.8
<b>Investment in Securities and Shares</b>	<b>7,833,381.6</b>	<b>8,728,972.0</b>	<b>10,610,435.9</b>	<b>11,565,719.8</b>	<b>13,779,334.1</b>	<b>14,255,370.8</b>	<b>17,692,073.5</b>
(a) Federal Government Securities	2,289,925.0	3,286,756.0	4,079,653.57	5,368,245.98	5,949,738.03	7,060,987.24	8,818,397.31
(b) Treasury Bills	4,413,307.5	4,348,350.5	5,171,021.60	4,528,862.35	6,050,306.22	4,874,637.14	5,566,284.64
(c) Provincial Governments Securities	-	-	-	-	-	-	-
(d) Foreign Securities	149,685.6	121,305.8	83,944.3	92,832.0	101,897.3	69,922.0	128,406.6
(e) Others	980,463.4	972,559.7	1,275,816.5	1,575,779.5	1,571,559.1	2,249,824.4	3,178,984.96
<b>Bank Premises</b>	<b>397,735.1</b>	<b>457,557.9</b>	<b>486,161.1</b>	<b>534,891.3</b>	<b>557,526.6</b>	<b>663,344.7</b>	<b>612,021.0</b>
<b>Head Office and Inter-Bank Adjustment</b>	<b>20,953.5</b>	<b>145,955.1</b>	<b>34,258.1</b>	<b>26,183.6</b>	<b>136,481.3</b>	<b>331,746.1</b>	<b>82,811.8</b>
<b>Other Assets</b>	<b>1,945,925.2</b>	<b>2,189,962.1</b>	<b>2,141,130.6</b>	<b>2,119,224.5</b>	<b>2,313,749.8</b>	<b>2,295,344.7</b>	<b>2,579,384.8</b>
<b>Contingent Liabilities/Assets as per contra</b>	<b>10,502,975.0</b>	<b>11,715,892.9</b>	<b>10,018,726.4</b>	<b>10,927,699.3</b>	<b>12,414,102.7</b>	<b>13,464,078.2</b>	<b>16,204,568.2</b>

Source: Core Statistics Department

### 3.2 Classification of Scheduled Banks' Deposits by Type of Accounts

Amount in Million Rupees  
No. of Accounts in Unit

END OF PERIOD	2020				2021				2022	
	Jun		Dec		Jun		Dec		Jun <sup>P</sup>	
	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount
<b>Current Deposits</b>	37,916,631	5,485,714.2	40,219,691	6,150,572.9	41,613,412	6,635,312.3	45,892,492	7,037,433.9	47,035,068	7,816,902.7
<b>Call Deposits</b>	342,837	228,771.4	373,939	222,483.4	313,392	287,406.0	323,633	242,184.6	378,285	342,069.9
<b>Other Deposits Accounts</b>	43,841	335,702.8	50,391	36,878.5	38,336	446,252.7	135,454	497,243.3	148,052	535,874.4
<b>Saving Deposits</b>	19,945,913	6,987,383.6	20,535,706	7,528,340.7	20,173,107	8,202,581.1	18,919,075	8,495,808.9	19,065,793	9,132,503.5
<b>FIXED DEPOSITS</b>	1,706,598	3,167,817.4	873,414	3,392,659.4	897,555	3,563,486.5	861,948	3,994,200.1	895,905	4,146,037.1
Less Than 6 months	513,152	1,209,889.3	99,219	1,317,929.7	80,670	1,538,086.9	108,945	1,839,726.6	108,156	1,746,165.9
For 6 months & over but less than 1 year	165,287	415,982.3	43,436	485,755.9	37,926	398,245.0	45,753	404,785.5	47,788	440,025.3
For 1 year & over but less than 2 years	434,630	1,207,964.0	328,169	1,235,421.1	276,566	1,282,156.6	330,830	1,370,582.6	364,913	1,569,575.3
For 2 years & over but less than 3 years	72,660	44,671.9	43,588	45,577.5	32,225	52,959.7	37,703	37,268.9	35,436	30,908.7
For 3 years & over but less than 4 years	70,311	90,693.8	40,661	84,944.8	40,893	87,747.4	66,199	83,456.0	63,811	87,247.9
For 4 years & over but less than 5 years	66,167	5,968.8	51,055	15,604.5	29,451	13,337.9	20,881	12,912.8	21,393	5,722.9
For 5 years & over	384,391	192,647.2	267,286	207,425.9	399,824	190,953.1	251,637	245,467.7	254,408	266,391.1
<b>All Deposits</b>	59,955,820	16,205,389.5	62,053,141	17,330,934.8	63,035,802	19,135,038.6	66,132,602	20,266,870.8	67,523,103	21,973,387.6

Source: Core Statistics Department

### 3.3 Classification of Scheduled Banks' Deposits by Category of Deposit Holders

Million Rupees

CATEGORY OF DEPOSIT HOLDERS	2020		2021		2022
	Jun	Dec	Jun <sup>R</sup>	Dec	Jun <sup>P</sup>
<b>I. FOREIGN CONSTITUENTS</b>	308,067.4	352,773.8	408,322.4	502,351.3	607,448.8
I. Official	41,942.0	50,546.5	59,330.2	83,938.6	97,008.3
II. Business	91,340.8	93,377.1	101,727.7	119,382.9	138,700.9
III. Personal	174,784.6	208,850.2	247,264.5	299,029.8	371,739.6
<b>2. DOMESTIC CONSTITUENTS</b>	15,897,322.1	16,978,161.1	18,726,716.2	19,764,519.4	21,365,938.8
<b>I. GOVERNMENT</b>	2,388,494.4	2,412,971.3	2,800,964.3	2,995,839.3	3,286,173.8
a. Federal Government	1,366,085.7	1,389,921.6	1,658,996.8	1,836,797.2	2,020,071.1
b. Provincial Governments	917,846.0	899,934.0	1,006,889.9	1,022,776.3	1,114,521.9
c. Local Bodies	104,562.8	123,115.8	135,077.5	136,265.9	151,580.8
<b>II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES (NFPSE)</b>	1,106,046.4	1,141,763.3	1,274,090.4	1,339,213.9	1,403,799.2
a. Agriculture, hunting and forestry	983.0	1,171.3	1,455.0	1,602.8	1,595.5
b. Services	97,817.0	115,837.4	127,710.1	143,925.8	153,596.7
c. Utilities	351,386.5	368,651.7	437,191.5	424,346.0	461,501.2
d. Transport, storage and communications	205,642.2	194,174.2	212,629.0	232,022.2	264,783.1
e. Manufacturing	178,853.4	198,400.9	196,086.8	197,593.6	186,228.9
f. Mining and Quarrying	140,206.1	133,024.4	155,175.9	172,016.9	159,593.3
g. Construction	10,840.5	18,422.4	36,180.9	34,025.3	36,697.9
h. Commerce and Trade	47,137.1	39,535.0	30,239.4	42,474.8	57,641.4
i. Others	73,180.6	72,546.0	77,421.7	91,206.5	82,161.1
<b>III. NON-BANK FINANCIAL INSTITUTIONS (NBFIs)</b>	545,107.9	737,743.8	868,085.3	1,011,035.0	1,053,942.5
a. Mutual Funds and AMCs	311,225.9	389,830.9	423,266.6	509,210.7	635,418.3
b. Insurance & Pension Funds	93,316.9	145,354.7	165,042.7	204,120.4	145,274.4
c. MFIs and DFIs	27,900.9	30,398.2	48,933.7	74,467.2	55,296.4
d. Stock Exchange & Brokerage Houses	25,245.5	46,222.3	43,280.7	52,637.6	43,329.3
e. Modarabas	5,681.9	3,569.2	3,692.2	3,053.4	3,662.4
f. Other NBFIs	81,736.8	122,368.6	183,869.3	167,545.6	170,961.7
<b>IV. PRIVATE SECTOR (BUSINESS)</b>	3,363,712.0	3,708,015.2	4,245,330.6	4,417,796.5	4,902,456.4
a. Agriculture, forestry and fishing	212,877.2	224,095.7	225,889.8	234,498.8	197,808.5
01. Crop and animal production, hunting and related service activities	209,835.2	221,840.6	223,680.0	231,913.4	194,070.7
i. Growing of Wheat, Rice, Sugar Cane & Cotton	130,598.9	134,080.4	137,983.9	137,070.9	117,757.6
ii. Growing of tropical, subtropical, pome and stone fruits & vegetables	7,884.9	8,633.3	8,340.2	8,910.2	8,341.6
iii. Growing of other fruits, vegetables and crops	40,626.7	42,384.9	37,973.2	39,276.9	33,038.6
iv. Raising of livestock and other related activities	14,417.4	18,668.3	24,066.2	24,834.0	24,558.4
v. Other agricultural support activities	16,222.2	17,865.2	15,243.4	21,695.6	10,266.5
vi. Hunting, trapping and related service activities	85.0	208.5	73.1	125.8	108.0
02 - Forestry and logging	1,716.5	935.1	574.6	552.7	680.2
03 - Fishing and aquaculture	1,325.6	1,320.0	1,635.2	2,032.7	3,057.7
b. Mining and quarrying	149,134.4	171,122.7	176,117.0	175,900.1	214,697.4
01 - Mining of coal and lignite	24,655.0	25,791.2	42,985.9	42,197.8	49,696.7
02 - Extraction of crude petroleum and natural gas	115,025.0	129,152.7	121,454.8	119,240.5	141,739.0
03 - Mining of metal ores	2,315.8	2,127.2	2,004.3	2,254.3	2,817.0
04 - Other mining and quarrying	6,993.4	13,869.8	9,463.5	11,865.2	20,100.2
05 - Mining support service activities	145.1	181.7	208.5	342.2	344.5
c. Manufacturing	852,658.7	1,046,672.6	1,213,175.9	1,316,337.8	1,457,180.1
01 - Manufacture of food products	135,735.5	167,590.2	165,496.2	201,766.9	201,665.0
02 - Manufacture of beverages	19,264.4	19,003.4	30,629.8	27,567.4	32,361.3
03 - Manufacture of tobacco products	10,683.8	13,797.8	17,159.8	18,464.7	20,790.7
04 - Manufacture of textiles	133,036.5	177,012.3	200,489.4	201,051.2	215,873.0
i. Preparation and spinning of textile fibers	43,865.4	47,996.3	68,583.0	67,056.1	66,695.6
ii. Weaving of textiles	15,490.3	17,533.3	17,871.3	21,953.9	27,436.0
iii. Finishing of textiles	12,547.3	12,484.0	19,558.0	21,054.6	27,934.9
iv. Manufacture of knitted and crocheted fabrics	11,031.6	13,952.7	13,488.3	12,660.7	11,960.8
v. Manufacture of made-up textile articles, except apparel	21,534.6	23,705.9	25,917.0	25,897.5	29,206.0
vi. Manufacture of carpets and rugs	1,045.9	1,045.4	1,461.1	1,215.5	1,031.4
vii. Manufacture of other textiles n.e.c.	27,521.4	60,294.7	53,610.7	51,212.9	51,608.5
05 - Manufacture of wearing apparel	33,644.8	45,032.8	43,501.9	44,459.9	52,092.3
06 - Manufacture of leather and related products	13,913.1	18,517.3	16,917.6	17,718.0	17,193.0
i. Tanning and dressing of leather; dressing and dyeing of fur	3,904.8	4,780.6	4,486.6	4,509.5	4,420.1
ii. Manufacture of luggage, handbags and the like, saddlery and harness	2,135.6	2,666.7	2,815.2	2,285.5	3,000.0
iii. Manufacture of footwear	7,872.7	11,070.0	9,615.9	10,922.9	9,772.9
a). Leather wear	7,120.8	10,279.9	8,402.6	9,729.6	8,461.6
b). Rubber and Plastic wear	752.0	790.0	1,213.2	1,193.3	1,311.4

### 3.3 Classification of Scheduled Banks' Deposits by Category of Deposit Holders

CATEGORY OF DEPOSIT HOLDERS	Million Rupees				
	2020		2021		2022
	Jun	Dec	Jun <sup>R</sup>	Dec	Jun <sup>P</sup>
07 - Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	2,056.4	2,802.9	2,482.6	3,062.7	3,246.0
08 - Manufacture of paper and paper products	4,055.7	6,655.1	9,099.7	10,768.3	9,043.0
09 - Printing and reproduction of recorded media	8,856.9	8,588.0	11,937.5	11,988.8	14,886.4
10 - Manufacture of coke and refined petroleum products	76,100.8	76,118.6	89,447.8	94,056.2	175,295.3
11 - Manufacture of chemicals and chemical products	100,850.9	122,409.0	165,028.1	182,061.4	150,755.2
12 - Manufacture of basic pharmaceutical products and pharmaceutical preparations	43,416.4	45,162.9	50,026.3	50,535.5	67,092.2
13 - Manufacture of rubber and plastics products	9,153.1	13,265.5	19,736.3	17,506.8	16,833.2
14 - Manufacture of other non-metallic mineral products	33,516.2	25,473.0	29,297.8	35,232.9	31,608.5
15 - Manufacture of basic metals	25,460.3	30,912.4	39,520.3	37,954.1	47,181.4
16 - Manufacture of fabricated metal products, except machinery and equipment	7,883.3	10,479.2	9,858.6	9,586.7	10,517.2
17 - Manufacture of computer, electronic and optical products	14,671.5	15,595.7	18,526.0	22,025.4	26,191.1
18 - Manufacture of electrical equipment	35,573.4	42,318.0	46,906.9	51,611.5	58,128.0
19 - Manufacture of machinery and equipment	13,373.0	22,177.5	26,751.0	26,650.1	21,791.9
20 - Manufacture of motor vehicles, trailers and semi-trailers	65,862.7	97,898.2	129,771.2	147,216.5	177,500.4
21 - Manufacture of other transport equipment	7,368.7	16,635.4	13,042.8	10,241.8	8,142.6
22 - Manufacture of furniture	2,040.1	2,817.9	2,785.4	2,898.6	3,019.6
23 - Other manufacturing	54,023.7	64,203.9	72,735.9	90,014.5	94,650.1
24 - Repair and installation of machinery and equipment	2,117.5	2,205.4	2,026.9	1,898.2	1,322.7
d. Electricity, gas, steam and air conditioning supply	155,024.8	156,232.6	164,687.1	192,738.8	289,433.0
e. Water supply; sewerage, waste management and remediation activities	7,204.7	7,400.3	7,473.0	7,633.7	10,689.0
f. Construction	338,530.8	325,732.5	446,027.7	361,598.3	437,486.1
01 - Construction of buildings	154,120.1	169,989.5	251,525.7	210,587.5	248,445.1
02 - Civil engineering	152,984.3	126,276.3	147,453.5	111,068.2	145,320.2
03 - Specialized construction activities	31,426.4	29,466.7	47,048.5	39,942.6	43,720.8
g. Wholesale and retail trade; repair of motor vehicles and motorcycles	518,256.8	603,360.4	680,770.9	710,973.8	761,380.8
01 - Wholesale and retail trade and repair of motor vehicles and motorcycles	32,888.7	37,824.7	41,325.1	44,582.9	41,339.8
02 - Wholesale trade, except of motor vehicles and motorcycles	220,059.0	245,326.9	274,940.2	229,288.7	253,991.8
03 - Retail trade, except of motor vehicles and motorcycles	265,309.1	320,208.7	364,505.6	437,102.2	466,049.2
h. Transportation and storage	119,851.4	96,805.6	126,697.0	171,409.3	259,837.4
i. Accommodation and food service activities	19,262.9	17,220.9	20,134.1	23,758.1	24,977.6
j. Real estate activities	97,743.4	130,413.9	169,542.5	207,963.0	220,924.8
k. Professional, scientific and technical activities	107,770.6	116,365.3	112,497.5	113,664.6	124,656.2
01 - Legal and accounting activities	17,649.2	20,991.9	18,095.7	31,455.4	14,578.5
02 - Activities of head offices; management consultancy activities	6,625.4	5,632.0	5,618.0	3,349.6	9,662.5
03 - Architectural and engineering activities; technical testing and analysis	19,487.9	23,593.9	20,686.3	20,975.3	23,558.4
04 - Scientific research and development	5,961.5	4,633.8	5,385.9	6,888.1	7,624.8
05 - Advertising and market research	6,939.6	7,232.8	9,612.8	11,629.9	13,270.0
06 - Other professional, scientific and technical activities	50,155.8	53,339.8	51,734.7	39,015.1	54,750.2
07 - Veterinary activities	951.0	941.2	1,364.2	951.1	1,211.8
l. Administrative and support service activities	91,246.8	90,175.0	101,804.9	105,837.0	96,951.4
01 - Rental and leasing activities	1,789.7	2,319.2	2,270.6	2,831.5	3,400.6
02 - Employment activities	387.2	1,180.5	609.0	775.3	1,221.0
03 - Travel agency, tour operator, reservation service and related activities	12,464.6	13,020.9	12,272.9	18,382.0	16,299.1
04 - Security and investigation activities	3,177.5	3,042.4	3,902.0	3,522.9	4,420.4
05 - Services to buildings and landscape activities	1,803.3	2,740.1	3,503.5	3,182.8	3,186.7
06 - Office administrative, office support and other business support activities	71,624.5	67,872.0	79,247.0	77,142.5	68,423.5
m. Education	81,726.5	87,882.9	100,977.2	99,498.6	105,797.6
n. Human health and social work activities	49,666.9	61,854.5	76,516.9	82,607.2	76,308.2
o. Arts, entertainment and recreation	1,256.2	1,613.1	2,326.4	1,854.3	3,156.1
p. Other service activities	436,850.7	430,256.5	460,264.6	450,479.4	445,747.7
<b>V. TRUST FUNDS AND NON PROFIT ORGANIZATIONS</b>	398,842.8	449,904.5	455,579.3	517,331.6	562,512.4
<b>VI. PERSONAL</b>	8,064,407.1	8,488,125.4	9,035,496.8	9,443,867.1	10,091,015.0
<b>VII. OTHER</b>	30,711.3	39,637.6	47,169.6	39,435.9	66,039.6
<b>TOTAL</b>	<b>16,205,389.5</b>	<b>17,330,934.8</b>	<b>19,135,038.6</b>	<b>20,266,870.8</b>	<b>21,973,387.6</b>

Source: Core Statistics Department

### 3.4 Classification of Scheduled Banks' Deposits by Category of Deposit Holder and Size of Account

As on 30<sup>th</sup> June, 2022(Provisional)

Amount in Million Rupees  
Number of Accounts in Unit

SIZE OF ACCOUNTS (Rs.)	FOREIGN CONSTITUENTS		DOMESTIC CONSTITUENTS							
			Government		Non-Financial Public Sector		NBFC's		Private Sector Business	
	No of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No of Accounts	Amount
Less than 5,000	10,914	22.6	49,605	101.1	4,424	1.4	2,019	1.6	1,133,747	2,742.7
5,000 to 10,000	12,880	96.1	22,357	164.3	329	2.3	757	5.2	320,025	2,200.7
10,000 to 20,000	7,773	111.6	39,828	595.2	355	5.0	963	13.2	333,377	4,867.2
20,000 to 25,000	3,153	69.8	18,811	425.3	208	4.6	320	7.0	123,575	2,778.4
25,000 to 30,000	3,184	87.3	11,808	321.6	111	3.0	191	5.1	118,665	3,251.6
30,000 to 40,000	3,967	138.0	30,500	1,066.5	137	4.6	289	9.9	242,013	8,411.8
40,000 to 50,000	4,023	182.9	29,834	1,321.5	131	5.8	223	9.8	196,657	8,815.6
50,000 to 60,000	4,135	224.8	30,287	1,595.8	107	6.0	163	8.7	276,395	15,113.7
60,000 to 70,000	3,471	225.9	16,675	1,075.6	68	4.4	151	9.8	175,084	11,350.5
70,000 to 80,000	5,305	391.7	12,932	967.5	133	9.7	95	7.1	165,005	12,327.0
80,000 to 90,000	5,065	429.8	10,104	862.7	63	5.3	114	9.6	153,284	12,957.8
90,000 to 100,000	5,286	497.5	9,134	858.0	96	9.1	79	7.5	127,739	12,095.9
100,000 to 200,000	119,695	18,097.1	43,146	5,970.6	406	59.0	840	119.7	895,243	128,415.8
200,000 to 300,000	45,544	11,045.9	16,245	3,904.1	351	87.5	407	100.1	496,575	121,124.9
300,000 to 400,000	43,572	15,526.5	9,152	3,154.9	206	70.5	318	109.2	286,070	99,237.3
400,000 to 500,000	34,015	15,528.4	8,378	3,700.5	161	72.2	283	126.8	197,289	88,190.0
500,000 to 600,000	15,860	8,702.6	5,494	3,021.0	137	73.5	281	151.4	147,208	80,310.9
600,000 to 700,000	14,988	9,666.5	5,509	3,608.1	129	83.0	174	113.4	104,454	67,280.6
700,000 to 800,000	11,603	8,694.1	4,000	2,996.3	120	90.5	157	117.6	81,512	60,961.4
800,000 to 900,000	23,210	19,482.4	3,147	2,674.8	114	97.2	123	105.1	64,355	54,538.3
900,000 to 1,000,000	9,276	8,775.4	2,935	2,805.6	80	75.8	210	198.5	48,241	45,687.1
1,000,000 to 2,000,000	55,348	77,399.7	16,162	23,669.3	655	946.2	992	1,432.2	219,427	302,594.3
2,000,000 to 3,000,000	18,859	46,187.6	7,836	19,147.5	455	1,096.5	851	2,077.8	68,288	166,058.2
3,000,000 to 4,000,000	9,396	32,521.3	5,046	17,259.6	317	1,075.0	368	1,269.5	31,361	107,745.8
4,000,000 to 5,000,000	5,412	24,075.7	3,731	16,593.1	342	1,548.3	312	1,401.3	20,044	89,423.2
5,000,000 to 6,000,000	3,819	20,623.5	2,161	11,937.5	418	2,283.2	210	1,136.9	14,454	78,152.5
6,000,000 to 7,000,000	2,135	13,752.7	1,594	10,321.9	164	1,056.0	207	1,357.4	9,717	63,024.6
7,000,000 to 8,000,000	2,270	16,907.6	1,235	9,279.7	141	1,065.4	174	1,290.6	7,405	55,342.1
8,000,000 to 9,000,000	901	7,598.2	1,463	12,348.6	107	898.9	218	1,838.2	5,852	49,364.3
9,000,000 to 10,000,000	969	9,187.0	1,043	9,837.4	75	715.7	181	1,689.0	3,982	37,670.3
10,000,000 to 100,000,000	5,307	126,827.1	18,234	535,329.1	1,841	70,984.2	2,002	65,710.5	36,133	924,558.2
100,000,000 to 1,000,000,000	454	83,519.5	4,184	1,183,171.8	1,504	489,049.5	1,029	290,498.6	4,422	1,136,501.8
1,000,000,000 & Over	23	30,852.1	490	1,396,087.4	310	832,309.6	164	683,004.2	441	1,049,362.4
<b>TOTAL</b>	<b>491,812</b>	<b>607,448.8</b>	<b>443,060</b>	<b>3,286,173.8</b>	<b>14,195</b>	<b>1,403,799.2</b>	<b>14,865</b>	<b>1,053,942.5</b>	<b>6,108,039</b>	<b>4,902,456.4</b>

### 3.4 Classification of Scheduled Banks' Deposits by Category of Deposit Holder and Size of Account

As on 30<sup>th</sup> June, 2022(Provisional)

Amount in Million Rupees  
Number of Accounts in Unit

SIZE OF ACCOUNTS (Rs.)	DOMESTIC CONSTITUENTS								TOTAL	
	Trust Funds		Personal		Others		Sub Total			
	No of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No of Accounts	Amount
Less than 5,000	11,366	22.4	8,153,702	10,117.8	51,885	38.1	9,406,748	13,025.0	9,417,662	13,047.6
5,000 to 10,000	9,497	66.8	1,097,351	8,023.8	6,386	43.4	1,456,702	10,506.5	1,469,582	10,602.5
10,000 to 20,000	6,760	95.9	2,042,012	30,888.3	14,414	202.3	2,437,709	36,667.1	2,445,482	36,778.7
20,000 to 25,000	2,918	64.4	1,296,460	29,349.2	5,875	128.7	1,448,167	32,757.7	1,451,320	32,827.5
25,000 to 30,000	1,828	51.0	1,220,779	33,631.7	23,074	614.3	1,376,456	37,878.3	1,379,640	37,965.6
30,000 to 40,000	2,994	104.2	2,675,163	93,348.7	11,293	400.5	2,962,389	103,346.0	2,966,356	103,484.0
40,000 to 50,000	1,578	72.1	3,003,964	135,521.5	20,766	937.8	3,253,153	146,684.1	3,257,176	146,867.1
50,000 to 60,000	3,491	195.7	3,501,145	191,917.8	31,584	1,735.4	3,843,172	210,573.2	3,847,307	210,798.0
60,000 to 70,000	2,135	136.5	3,337,162	216,943.2	14,552	957.0	3,545,827	230,477.1	3,549,298	230,703.0
70,000 to 80,000	1,536	115.0	2,944,979	220,853.4	9,292	692.5	3,133,972	234,972.2	3,139,277	235,363.9
80,000 to 90,000	833	70.3	2,763,345	234,819.8	7,137	619.8	2,934,880	249,345.3	2,939,945	249,775.1
90,000 to 100,000	501	47.1	2,355,365	223,372.3	5,505	524.9	2,498,419	236,914.8	2,503,705	237,412.3
100,000 to 200,000	26,454	3,908.1	13,837,412	1,960,397.5	10,825	1,565.9	14,814,326	2,100,436.7	14,934,021	2,118,533.8
200,000 to 300,000	16,133	3,889.6	5,815,066	1,414,883.6	7,424	1,757.3	6,352,201	1,545,747.1	6,397,745	1,556,793.0
300,000 to 400,000	9,806	3,376.6	2,238,601	768,988.4	2,866	968.4	2,547,019	875,905.3	2,590,591	891,431.8
400,000 to 500,000	5,356	2,395.2	1,182,602	524,003.7	4,241	2,019.1	1,398,310	620,507.5	1,432,325	636,035.9
500,000 to 600,000	3,271	1,792.6	666,109	363,154.7	4,357	2,374.5	826,857	450,878.7	842,717	459,581.3
600,000 to 700,000	1,965	1,277.9	402,180	260,385.6	1,546	1,001.8	515,957	333,750.4	530,945	343,416.9
700,000 to 800,000	2,690	1,997.3	291,703	217,756.5	298	226.1	380,480	284,145.7	392,083	292,839.8
800,000 to 900,000	1,164	996.1	182,613	154,335.3	817	696.4	252,333	213,443.2	275,543	232,925.6
900,000 to 1,000,000	1,001	953.2	135,673	128,564.5	200	185.5	188,340	178,470.2	197,616	187,245.6
1,000,000 to 2,000,000	5,064	6,973.3	566,024	776,684.9	3,542	5,344.0	811,866	1,117,644.2	867,214	1,195,043.9
2,000,000 to 3,000,000	2,895	7,114.4	171,004	414,873.1	631	1,485.6	251,960	611,853.1	270,819	658,040.8
3,000,000 to 4,000,000	1,842	6,324.8	71,290	244,509.8	274	966.1	110,498	379,150.6	119,894	411,671.9
4,000,000 to 5,000,000	1,049	4,689.7	34,260	150,564.3	210	912.4	59,948	265,132.2	65,360	289,208.0
5,000,000 to 6,000,000	1,079	5,776.6	21,346	114,577.2	232	1,195.4	39,900	215,059.3	43,719	235,682.8
6,000,000 to 7,000,000	914	5,886.9	16,837	106,913.1	69	423.6	29,502	188,983.4	31,637	202,736.2
7,000,000 to 8,000,000	817	6,165.8	10,768	80,522.3	250	1,893.3	20,790	155,559.2	23,060	172,466.8
8,000,000 to 9,000,000	612	5,174.3	5,674	47,833.4	117	990.0	14,043	118,447.6	14,944	126,045.8
9,000,000 to 10,000,000	399	3,782.1	4,213	39,999.8	232	2,238.5	10,125	95,932.8	11,094	105,119.8
10,000,000 to 100,000,000	5,760	166,187.2	30,262	658,875.6	504	15,036.7	94,736	2,436,681.5	100,043	2,563,508.6
100,000,000 to 1,000,000,000	942	246,075.7	881	172,331.4	61	12,551.3	13,023	3,530,180.0	13,477	3,613,699.5
1,000,000,000 & Over	53	76,733.8	21	62,072.4	4	5,312.9	1,483	4,104,882.7	1,506	4,135,734.8
<b>TOTAL</b>	<b>134,703</b>	<b>562,512.4</b>	<b>60,075,966</b>	<b>10,091,015.0</b>	<b>240,463</b>	<b>66,039.6</b>	<b>67,031,291</b>	<b>21,365,938.8</b>	<b>67,523,103</b>	<b>21,973,387.6</b>

Source: Core Statistics Department

### 3.5 Province/Region and Categories of Deposit Holders

Period end Position

Billion Rupees

Provinces/ Regions	Category	Jun-2021			Dec-2021			Jun-2022 <sup>P</sup>		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
<b>Overall</b>	Foreign Constituents	19.20	389.12	408.32	25.66	476.70	502.35	30.27	577.17	607.45
	Government	94.75	2,706.21	2,800.96	77.28	2,918.56	2,995.84	80.13	3,206.04	3,286.17
	Non-Financial Public Sector Enterprises	8.57	1,265.52	1,274.09	9.54	1,329.67	1,339.21	11.94	1,391.86	1,403.80
	NBFCs & Financial Auxiliaries	6.07	862.02	868.09	3.35	1,007.68	1,011.04	2.32	1,051.63	1,053.94
	Private Sector (Business)	332.69	3,912.64	4,245.33	321.42	4,096.37	4,417.80	342.24	4,560.21	4,902.46
	Trust Funds & Non Profit Organizations	10.11	445.47	455.58	11.51	505.83	517.33	13.49	549.02	562.51
	Personal/Individuals	1,477.20	7,558.29	9,035.50	1,520.83	7,923.03	9,443.87	1,599.95	8,491.06	10,091.01
	Others	10.07	37.10	47.17	7.30	32.14	39.44	9.93	56.11	66.04
	<b>Total</b>	<b>1,958.67</b>	<b>17,176.37</b>	<b>19,135.04</b>	<b>1,976.89</b>	<b>18,289.98</b>	<b>20,266.87</b>	<b>2,090.28</b>	<b>19,883.11</b>	<b>21,973.39</b>
<b>Punjab</b>	Foreign Constituents	14.58	138.43	153.02	19.25	172.77	192.02	23.19	205.34	228.53
	Government	19.85	1,146.62	1,166.47	17.70	1,237.27	1,254.97	20.59	1,388.19	1,408.78
	Non-Financial Public Sector Enterprises	2.65	523.07	525.72	2.51	481.79	484.30	4.48	560.64	565.12
	NBFCs & Financial Auxiliaries	1.73	66.15	67.88	0.71	84.98	85.69	0.32	77.25	77.58
	Private Sector (Business)	189.20	1,725.98	1,915.17	192.82	1,743.17	1,935.99	195.38	1,835.77	2,031.15
	Trust Funds & Non Profit Organizations	4.99	161.33	166.32	6.75	172.66	179.41	7.77	199.86	207.63
	Personal/Individuals	839.26	3,739.27	4,578.53	848.33	3,952.28	4,800.62	888.18	4,242.09	5,130.28
	Others	1.00	11.70	12.70	1.37	8.55	9.92	1.39	10.18	11.57
	<b>Total</b>	<b>1,073.26</b>	<b>7,512.55</b>	<b>8,585.81</b>	<b>1,089.43</b>	<b>7,853.49</b>	<b>8,942.92</b>	<b>1,141.31</b>	<b>8,519.33</b>	<b>9,660.64</b>
<b>Sindh</b>	Foreign Constituents	0.33	180.69	181.02	0.28	226.50	226.78	0.35	274.28	274.63
	Government	20.20	377.04	397.24	11.50	460.67	472.17	11.38	504.55	515.93
	Non-Financial Public Sector Enterprises	4.00	433.06	437.06	4.96	476.93	481.89	5.39	454.72	460.11
	NBFCs & Financial Auxiliaries	2.52	756.19	758.71	1.06	871.62	872.68	0.01	932.65	932.66
	Private Sector (Business)	55.56	1,456.58	1,512.13	57.30	1,613.14	1,670.43	60.12	1,838.30	1,898.42
	Trust Funds & Non Profit Organizations	1.50	185.70	187.20	1.56	241.85	243.41	1.23	253.67	254.90
	Personal/Individuals	131.87	2,321.47	2,453.34	130.56	2,376.90	2,507.45	136.20	2,532.62	2,668.82
	Others	0.34	5.56	5.90	0.10	6.37	6.47	0.11	7.15	7.27
	<b>Total</b>	<b>216.33</b>	<b>5,716.27</b>	<b>5,932.60</b>	<b>207.31</b>	<b>6,273.97</b>	<b>6,481.28</b>	<b>214.79</b>	<b>6,797.96</b>	<b>7,012.74</b>
<b>Khyber Pakhtunkhwa</b>	Foreign Constituents	2.31	9.02	11.34	3.33	10.81	14.14	3.27	14.60	17.87
	Government	13.15	379.80	392.95	17.47	360.72	378.19	15.98	350.52	366.51
	Non-Financial Public Sector Enterprises	0.59	28.96	29.55	0.53	25.55	26.07	0.46	41.19	41.66
	NBFCs & Financial Auxiliaries	0.25	3.18	3.44	0.03	2.49	2.51	0.04	2.05	2.09
	Private Sector (Business)	35.24	131.08	166.32	30.15	126.98	157.14	38.10	175.91	214.01
	Trust Funds & Non Profit Organizations	2.00	8.68	10.68	1.47	8.14	9.60	2.37	13.04	15.41
	Personal/Individuals	243.23	534.42	777.65	269.46	607.62	877.08	280.93	643.95	924.88
	Others	1.18	12.82	14.00	0.95	10.24	11.18	1.80	22.06	23.87
	<b>Total</b>	<b>297.95</b>	<b>1,107.97</b>	<b>1,405.92</b>	<b>323.38</b>	<b>1,152.53</b>	<b>1,475.91</b>	<b>342.96</b>	<b>1,263.33</b>	<b>1,606.29</b>
<b>Balochistan</b>	Foreign Constituents	0.01	0.52	0.53	0.02	0.92	0.94	0.03	1.03	1.06
	Government	20.68	105.98	126.66	16.61	119.25	135.86	16.85	128.59	145.44
	Non-Financial Public Sector Enterprises	0.72	17.86	18.59	0.81	13.46	14.27	0.68	18.96	19.64
	NBFCs & Financial Auxiliaries	..0	0.06	0.06	..	0.64	0.64	-	0.21	0.21
	Private Sector (Business)	14.02	66.81	80.83	15.97	65.92	81.88	20.84	76.34	97.18
	Trust Funds & Non Profit Organizations	0.28	3.83	4.11	0.11	3.79	3.90	0.10	5.46	5.56
	Personal/Individuals	50.55	148.75	199.30	56.41	148.37	204.78	64.58	168.86	233.44
	Others	7.24	0.56	7.80	3.61	0.70	4.30	5.55	1.05	6.59
	<b>Total</b>	<b>93.50</b>	<b>344.37</b>	<b>437.87</b>	<b>93.54</b>	<b>353.04</b>	<b>446.58</b>	<b>108.63</b>	<b>400.49</b>	<b>509.12</b>
<b>Islamabad</b>	Foreign Constituents	0.27	55.94	56.21	0.32	60.39	60.71	0.17	73.96	74.12
	Government	9.81	653.34	663.15	4.08	701.87	705.94	3.35	795.30	798.65
	Non-Financial Public Sector Enterprises	..	259.10	259.10	0.25	325.50	325.75	0.30	306.21	306.52
	NBFCs & Financial Auxiliaries	..	23.65	23.65	0.25	35.40	35.65	-	27.85	27.85
	Private Sector (Business)	3.40	496.20	499.60	2.44	506.32	508.76	2.66	595.14	597.79
	Trust Funds & Non Profit Organizations	0.54	84.03	84.57	0.81	77.64	78.45	0.51	74.70	75.21
	Personal/Individuals	20.62	596.39	617.00	17.80	604.47	622.28	19.16	661.16	680.32
	Others	0.19	5.93	6.12	0.52	6.12	6.64	0.27	15.41	15.69
	<b>Total</b>	<b>34.83</b>	<b>2,174.56</b>	<b>2,209.40</b>	<b>26.48</b>	<b>2,317.71</b>	<b>2,344.19</b>	<b>26.42</b>	<b>2,549.73</b>	<b>2,576.15</b>
<b>FATA</b>	Foreign Constituents	0.05	0.11	0.17	0.19	0.02	0.21	0.28	0.03	0.31
	Government	3.77	1.98	5.75	2.90	0.32	3.22	2.76	0.26	3.02
	Non-Financial Public Sector Enterprises	0.09	0.05	0.14	0.03	0.05	0.08	0.03	0.04	0.07
	NBFCs & Financial Auxiliaries	0.03	0.02	0.05	..	0.04	0.04	..	..	..
	Private Sector (Business)	3.97	1.81	5.78	3.91	0.88	4.80	5.77	0.76	6.53
	Trust Funds & Non Profit Organizations	0.01	0.04	0.06	0.02	0.03	0.05	0.18	0.01	0.18
	Personal/Individuals	18.36	9.82	28.17	21.90	8.80	30.70	22.84	9.62	32.46
	Others	0.11	0.27	0.38	0.57	0.13	0.70	0.63	0.12	0.76
	<b>Total</b>	<b>26.37</b>	<b>14.11</b>	<b>40.48</b>	<b>29.51</b>	<b>10.27</b>	<b>39.78</b>	<b>32.49</b>	<b>10.85</b>	<b>43.34</b>

## 3.5 Province/Region and Categories of Deposits Holders

Period end Position

		Billion Rupees								
Provinces/ Regions	Category	Jun-2021			Dec-2021			Jun-2022 <sup>P</sup>		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
<b>Gilgit-Baltistan</b>	Foreign Constituents	..	0.1	0.1	..	0.1	0.1	0.1	0.3	0.3
	Government	5.9	20.2	26.1	5.4	18.5	24.0	7.9	14.8	22.7
	Non-Financial Public Sector Enterprises	0.2	2.6	2.8	0.1	4.9	5.1	0.1	6.6	6.7
	NBFCs & Financial Auxiliaries	1.5	5.6	7.1	1.3	3.9	5.1	1.9	5.5	7.4
	Private Sector (Business)	19.4	6.4	25.8	2.6	9.2	11.8	4.4	6.9	11.3
	Trust Funds & Non Profit Organizations	0.1	0.4	0.5	0.2	0.5	0.7	0.5	0.4	0.9
	Personal/Individuals	14.0	24.8	38.8	14.8	27.5	42.4	16.2	27.8	44.0
	Others	..	..	..	..	..	..	..	0.1	0.1
	<b>Total</b>	<b>41.1</b>	<b>60.1</b>	<b>101.2</b>	<b>24.4</b>	<b>64.8</b>	<b>89.1</b>	<b>31.0</b>	<b>62.4</b>	<b>93.5</b>
<b>AJK</b>	Foreign Constituents	1.6	4.3	5.9	2.2	5.2	7.4	2.9	7.7	10.6
	Government	1.4	21.3	22.7	1.6	19.9	21.5	1.3	23.8	25.1
	Non-Financial Public Sector Enterprises	0.4	0.8	1.2	0.3	1.5	1.8	0.4	3.5	4.0
	NBFCs & Financial Auxiliaries	..	7.2	7.2	..	8.6	8.7	0.1	6.1	6.1
	Private Sector (Business)	11.9	27.8	39.7	16.3	30.7	47.0	15.0	31.1	46.1
	Trust Funds & Non Profit Organizations	0.7	1.5	2.1	0.6	1.2	1.8	0.9	1.8	2.7
	Personal/Individuals	159.3	183.4	342.7	161.5	197.0	358.6	171.9	204.9	376.8
	Others	..	0.3	0.3	0.2	..	0.2	0.2	0.1	0.2
	<b>Total</b>	<b>175.3</b>	<b>246.5</b>	<b>421.8</b>	<b>182.9</b>	<b>264.2</b>	<b>447.1</b>	<b>192.6</b>	<b>279.0</b>	<b>471.7</b>

Source: Core Statistics Department

"Urban area" means an area which falls within jurisdiction of Municipal Corporation, or Metropolitan Corporation, or Municipal Committee, or Town Committee, or Cantonment Board, or any other area which has developed urban characteristics, and is declared as urban area by the government under Local Government Act 1975. While the areas other than urban areas are classified as rural areas.

"Outstanding deposits" show position of deposits held by banks at the end of the period (30th June or 31st December). Deposits are the amount held in various types of deposit accounts by bank, such as demand deposits, time and saving deposits. Deposits include all types of deposits excluding interbank deposits, placements and margin deposits (deposits held by banks as collateral against letters of credits, letters of guarantees).

**Foreign Constituents:** This covers the transactions with the non-residents working in our economy. This includes Officials (Embassies consulates, foreign missions), Business (Corporations working in Pakistan for short periods as construction companies) and Personals (Students, travelers).

**Government:** This includes Federal Government, Provincial & Local Governments deposits and advances. Further, disbursements to Government (Federal, Provincial & Local) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from the Government (Federal, Provincial & Local).

Similarly, disbursements to eight main borrowers (Foreign, Govt., NFPSEs, NBFCs, Private Sector, Trust Fund, Personal and Others) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from these eight categories.

**NFPSEs (Non-financial Public Sector Enterprises):** These are the non-financial resident corporations, which are controlled by government, which may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

**NBFCs & Fin Aux:** NBFCs (Nonbank Financial Companies) & Fin Aux.(Financial Auxiliaries) are categorized into groups of development finance institutions, leasing companies, investment banks, modaraba companies, housing finance companies, mutual funds, venture capital companies, discount houses, stock exchanges, exchange companies and insurance companies etc.

**Private Sector Business:** Includes nonfinancial corporations that are not controlled by the government and are mainly engaged in production of goods and services based on market prices for the benefit of its shareholders. It also includes quasi corporations, which maintain accounts separate from their owners. The classification of Private Sector Business in Pakistan is based on ISIC Rev 4, which covers all segments of business.

**Trust Fund:** This includes the Private Trusts and Non-profit Institution, Non-government Organization (NGOs)/ Community Based and Organizations (CBOs).

**Personal:** This includes Bank Employees and Consumer Financing which are classified under advances, while in case of deposits, Salaried Persons, Self employed and Other Persons (House-wives, students etc) are included.

**Others:** This includes all those which are not classified elsewhere.



### 3.6 Classification of Scheduled Banks' Deposits by Size of Accounts

Million Rupees

SIZE OF ACCOUNTS (Rs.)	2020				2021				2022	
	Jun		Dec		Jun		Dec		Jun <sup>P</sup>	
	No of Accounts	Amount	No of Accounts	Amount	No of Accounts	Amount	No of Accounts	Amount	No of Accounts	Amount
Less than 5,000	8,351,355	12,428.4	9,079,148	15,664.7	9,116,493	10,893.6	9,991,862	9,661.1	9,417,662	13,047.6
5,000 to 10,000	1,596,070	11,892.4	1,277,744	9,539.2	1,217,223	8,992.1	1,244,647	9,004.9	1,469,582	10,602.5
10,000 to 20,000	2,768,393	41,720.0	3,122,800	46,494.5	3,009,107	45,644.1	2,494,953	37,831.1	2,445,482	36,778.7
20,000 to 25,000	1,470,532	33,163.8	1,419,046	31,931.5	1,479,371	33,321.1	1,289,468	29,124.0	1,451,320	32,827.5
25,000 to 30,000	1,669,233	45,767.6	1,529,173	42,166.2	1,489,612	41,078.2	1,441,899	39,633.5	1,379,640	37,965.6
30,000 to 40,000	3,136,492	109,788.9	3,165,465	110,805.6	2,947,450	103,636.2	3,174,256	110,845.2	2,966,356	103,484.0
40,000 to 50,000	3,671,138	165,827.9	3,474,711	156,568.3	3,258,715	146,708.3	3,391,778	153,161.8	3,257,176	146,867.1
50,000 to 60,000	3,399,066	186,661.5	3,598,944	197,149.3	3,469,343	190,320.0	3,658,594	201,696.8	3,847,307	210,798.0
60,000 to 70,000	3,235,374	210,119.8	3,298,029	213,998.0	3,223,627	209,871.1	3,537,373	229,420.5	3,549,298	230,703.0
70,000 to 80,000	3,068,365	229,994.9	2,857,671	214,111.3	2,998,733	224,736.0	3,114,897	233,375.0	3,139,277	235,363.9
80,000 to 90,000	2,569,916	218,111.6	2,672,936	227,255.2	2,605,290	221,056.5	2,863,458	242,806.2	2,939,945	249,775.1
90,000 to 100,000	2,340,201	222,075.9	2,191,653	208,000.9	2,428,098	230,353.4	2,541,456	241,209.9	2,503,705	237,412.3
100,000 to 200,000	12,671,766	1,780,489.8	13,359,338	1,888,240.5	13,652,645	1,933,344.9	14,387,524	2,034,904.8	14,934,021	2,118,533.8
200,000 to 300,000	4,298,306	1,037,744.4	4,788,070	1,155,503.6	5,215,363	1,262,754.1	5,532,669	1,341,821.1	6,397,745	1,556,793.0
300,000 to 400,000	1,913,898	658,403.5	2,121,827	730,611.3	2,329,718	800,215.7	2,496,241	858,278.8	2,590,591	891,431.8
400,000 to 500,000	969,962	432,807.9	1,056,104	471,480.1	1,152,894	513,108.5	1,338,324	594,335.4	1,432,325	636,035.9
500,000 to 600,000	575,562	313,816.1	642,040	349,808.0	747,097	406,994.1	829,755	452,058.6	842,717	459,581.3
600,000 to 700,000	382,383	246,683.5	431,223	278,925.8	501,572	324,251.7	514,200	332,458.7	530,945	343,416.9
700,000 to 800,000	266,709	199,349.8	289,014	215,580.7	326,042	243,535.7	348,572	260,838.2	392,083	292,839.8
800,000 to 900,000	202,155	171,086.2	210,985	178,880.3	244,487	207,126.9	250,977	212,635.3	275,543	232,925.6
900,000 to 1,000,000	163,148	154,262.9	174,154	165,097.6	185,351	175,830.5	196,986	186,865.5	197,616	187,245.6
1,000,000 to 2,000,000	688,715	950,061.4	729,204	1,000,061.6	790,068	1,083,976.6	862,863	1,181,126.1	867,214	1,195,043.9
2,000,000 to 3,000,000	213,063	514,191.3	229,131	550,186.0	250,165	606,981.5	253,528	613,792.1	270,819	658,040.8
3,000,000 to 4,000,000	90,484	310,831.3	97,854	334,220.5	110,238	376,454.8	114,747	394,604.5	119,894	411,671.9
4,000,000 to 5,000,000	50,131	222,797.4	49,439	220,073.4	60,089	267,379.4	55,662	246,731.8	65,360	289,208.0
5,000,000 to 6,000,000	40,028	214,889.9	36,352	196,354.7	49,382	266,436.4	38,155	206,482.5	43,719	235,682.8
6,000,000 to 7,000,000	22,902	146,955.8	21,459	138,395.5	28,916	186,811.9	21,718	139,930.4	31,637	202,736.2
7,000,000 to 8,000,000	15,007	111,832.6	15,212	113,796.0	20,067	149,885.7	17,289	129,214.8	23,060	172,466.8
8,000,000 to 9,000,000	13,367	113,260.5	11,568	97,949.3	14,869	125,845.2	13,461	113,907.8	14,944	126,045.8
9,000,000 to 10,000,000	9,869	93,211.8	8,904	84,400.4	12,616	119,349.1	9,492	89,592.0	11,094	105,119.8
10,000,000 and over	92,230	7,045,160.9	93,943	7,687,685.1	101,161	8,618,145.2	105,798	9,339,522.4	115,026	10,312,942.9
<b>TOTAL</b>	<b>59,955,820</b>	<b>16,205,389.5</b>	<b>62,053,141</b>	<b>17,330,934.8</b>	<b>63,035,802</b>	<b>19,135,038.6</b>	<b>66,132,602</b>	<b>20,266,870.8</b>	<b>67,523,103</b>	<b>21,973,387.6</b>

Source: Core Statistics Department, SBP

Note:-

1. 'Size of Account' represents different classes constituted for classification of all deposits on the basis of the average amount of deposits. Each deposit account is then classified in these classes according to its average amount.
2. 'No of Accounts' represents the total number of account holder which falls in the respective class on the basis of its average amount.
3. 'Amount' represents the total amount of all deposits falling in the particular class.

### 3.7 Number of Banks' Accounts and Depositors in Pakistan<sup>1</sup>

(In Thousands)

	Jun-22	Dec-22 <sup>P</sup>
<b>No. of Accounts</b>		
Total Accounts	159,342	167,409
Active Accounts	108,050	108,138
Dormant Accounts	51,293	59,272
Total Accounts-Male	111,025	115,870
Active Accounts-Male	75,355	75,159
Dormant Accounts-Male	35,671	40,974
Total Accounts-Female	42,655	45,954
Active Accounts-Female	30,249	30,539
Dormant Accounts-Female	12,406	15,415
Total Accounts-Transgender	10	7
Active Accounts-Transgender	1	1
Dormant Accounts-Transgender	9	6
<b>No. of Depositors<sup>2</sup></b>		
Total Depositors	77,860	80,807
Active Depositors	63,773	64,348
Dormant Depositors	36,667	41,606
Total Depositors-Male	50,878	52,152
Active Depositors-Male	42,078	42,048
Dormant Depositors-Male	25,076	28,066
Total Depositors-Female	26,350	28,074
Active Depositors-Female	21,283	21,821
Dormant Depositors-Female	10,011	12,231
Total Depositors-Transgender	3	1
Active Depositors-Transgender	..	1
Dormant Depositors-Transgender	3	..

P: Provisional

Source: Core Statistics Department

1. It includes all accounts of individuals, corporates, public and private institutions etc. maintained with Scheduled Banks, Microfinance Banks and Development Finance Institutions.
2. Any account holder having multiple accounts in same/different banks/MFBs/DFIs is counted once.

### 3.8 Classification of Scheduled Banks' Advances by Size of Accounts All Banks

Million Rupees

SIZE OF ACCOUNTS (Rs.)	2020				2021				2022	
	Jun		Dec		Jun <sup>R</sup>		Dec		Jun <sup>P</sup>	
	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount
Less than 10,000	88,570	313	76,831	417	132,600	506	65,210	182	87,108	320
10,000 to 20,000	720,597	11,926	418,698	7,576	193,955	2,999	329,436	5,901	359,410	6,275
20,000 to 25,000	56,943	1,285	376,285	8,747	719,629	15,532	591,260	13,569	407,470	9,424
25,000 to 30,000	52,499	1,456	191,028	5,049	99,684	2,772	87,084	2,275	23,802	635
30,000 to 40,000	329,166	11,186	83,863	2,898	124,401	4,613	247,497	8,238	555,635	18,157
40,000 to 50,000	215,522	9,639	272,837	12,268	181,704	8,211	90,630	4,019	110,428	5,179
50,000 to 60,000	78,449	4,267	156,761	8,314	162,751	8,632	160,744	8,488	209,928	12,224
60,000 to 70,000	61,880	3,978	42,636	2,777	54,561	3,559	72,299	4,652	40,632	2,671
70,000 to 80,000	34,851	2,638	131,162	9,918	45,637	3,387	51,060	3,786	45,653	3,393
80,000 to 90,000	53,393	4,567	77,763	6,600	52,796	4,518	55,709	4,727	49,735	4,273
90,000 to 100,000	54,716	5,205	75,509	7,162	68,866	6,601	49,995	4,770	64,163	6,182
100,000 to 200,000	750,359	112,571	653,415	96,861	762,642	106,350	614,146	87,984	550,402	79,764
200,000 to 300,000	431,500	104,285	348,982	84,630	366,549	88,646	377,286	90,033	334,354	79,641
300,000 to 400,000	148,298	51,517	146,827	51,097	157,384	54,433	130,693	44,643	141,035	48,647
400,000 to 500,000	86,439	38,643	158,547	71,168	128,799	57,744	117,002	52,810	116,554	51,738
500,000 to 600,000	76,675	41,880	83,107	45,540	75,192	40,762	79,421	43,170	70,165	38,480
600,000 to 700,000	51,851	33,397	100,596	65,666	51,227	33,221	76,644	49,899	58,391	37,962
700,000 to 800,000	61,027	45,495	66,175	49,265	65,201	49,515	133,475	101,910	82,804	62,359
800,000 to 900,000	39,067	33,011	42,950	36,324	51,825	44,082	64,722	54,898	101,872	86,249
900,000 to 1,000,000	40,346	38,114	32,974	31,418	32,777	31,148	58,511	56,053	47,247	44,752
1,000,000 to 2,000,000	136,832	184,149	140,938	197,236	188,823	264,388	234,560	326,861	273,823	381,993
2,000,000 to 3,000,000	35,689	86,335	42,261	103,722	57,028	140,368	65,405	158,852	68,565	166,408
3,000,000 to 4,000,000	18,033	63,505	20,594	71,369	23,691	81,986	23,855	82,277	29,915	103,313
4,000,000 to 5,000,000	13,644	61,992	16,346	72,730	17,540	79,498	18,471	83,710	24,855	111,760
5,000,000 to 6,000,000	8,316	45,603	10,173	55,739	11,222	60,609	14,388	77,277	18,091	98,057
6,000,000 to 7,000,000	5,248	34,053	5,928	38,293	7,382	47,643	7,115	46,115	7,617	49,574
7,000,000 to 8,000,000	5,236	39,186	5,254	39,238	4,708	35,370	5,874	44,139	5,779	43,378
8,000,000 to 9,000,000	3,777	32,019	3,722	31,501	4,317	36,619	4,180	35,364	5,631	47,924
9,000,000 to 10,000,000	3,599	34,453	3,847	36,807	4,722	45,086	4,678	44,768	5,218	50,073
10,000,000 to 100,000,000	38,419	1,171,472	41,817	1,287,734	43,905	1,325,947	50,641	1,548,930	50,924	1,568,481
100,000,000 to 500,000,000	7,687	1,649,784	7,946	1,674,631	8,120	1,722,063	9,085	1,946,512	9,455	1,998,320
500,000,000 and above	2,087	4,005,540	2,095	4,030,820	2,275	4,284,015	2,510	4,773,535	2,685	5,246,258
<b>TOTAL</b>	<b>3,710,715</b>	<b>7,963,463</b>	<b>3,837,867</b>	<b>8,243,515</b>	<b>3,901,913</b>	<b>8,690,822</b>	<b>3,893,586</b>	<b>9,810,346</b>	<b>3,959,346</b>	<b>10,463,868</b>

Source: Core Statistics Department

Note: -

1. 'Size of Account' represents different classes constituted for classification of all advances on the basis of the average amount of advances. Each loan is then classified in these classes according to its average amount.
2. 'No of Accounts' represents the total number of advances which fall in the respective class on the basis of its average amount.
3. 'Amount' represents the total amount of all advances falling in the particular class

### 3.9 Classification of Scheduled Banks' Advances by Size of Accounts Commercial Banks

SIZE OF ACCOUNTS (Rs.)	Million Rupees									
	2020				2021				2022	
	Jun		Dec		Jun <sup>R</sup>		Dec		Jun <sup>P</sup>	
	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount
Less than 10,000	57,696	239.7	46,270	337.4	95,471	406.2	39,573	114.2	59,932	223.8
10,000 to 20,000	715,604	11,849.2	412,935	7,491.9	187,358	2,889.3	322,477	5,791.2	352,243	6,177.6
20,000 to 25,000	50,266	1,137.4	368,862	8,579.1	715,679	15,443.7	585,143	13,429.5	398,580	9,223.1
25,000 to 30,000	45,746	1,264.5	179,448	4,734.0	93,538	2,604.6	73,616	1,913.8	16,598	445.5
30,000 to 40,000	321,028	10,901.0	67,924	2,343.9	120,340	4,466.9	239,405	7,957.1	547,021	17,853.1
40,000 to 50,000	211,128	9,438.6	260,921	11,735.5	175,174	7,907.3	84,555	3,746.1	104,093	4,892.2
50,000 to 60,000	73,935	4,023.2	144,777	7,661.4	157,041	8,320.4	157,072	8,289.9	207,100	12,068.2
60,000 to 70,000	58,055	3,731.7	33,028	2,159.4	46,667	3,047.0	68,101	4,382.2	34,602	2,279.2
70,000 to 80,000	28,887	2,189.2	119,105	9,015.4	28,600	2,113.2	44,096	3,262.4	38,979	2,889.2
80,000 to 90,000	45,327	3,879.7	65,116	5,530.9	31,852	2,729.7	45,533	3,862.7	40,183	3,461.3
90,000 to 100,000	43,936	4,177.8	61,894	5,864.7	43,808	4,199.0	35,608	3,391.1	52,373	5,053.9
100,000 to 200,000	457,002	67,716.8	378,371	55,827.7	505,270	69,131.0	368,952	50,934.1	340,217	48,789.1
200,000 to 300,000	215,287	52,255.7	164,689	39,709.4	208,661	49,932.6	198,201	46,579.1	187,875	43,840.4
300,000 to 400,000	76,938	27,193.6	87,709	31,058.0	85,727	29,932.6	65,315	22,408.1	71,935	24,872.9
400,000 to 500,000	66,982	30,081.7	135,757	61,043.0	104,338	46,925.1	95,907	43,505.3	91,825	40,816.4
500,000 to 600,000	68,189	37,249.6	74,178	40,692.2	67,692	36,740.8	73,231	39,814.8	62,333	34,238.7
600,000 to 700,000	48,015	30,962.7	96,849	63,227.1	48,706	31,609.2	74,625	48,606.9	54,151	35,233.3
700,000 to 800,000	60,299	44,952.3	63,898	47,580.5	63,742	48,421.5	131,769	100,643.5	80,886	60,931.5
800,000 to 900,000	38,504	32,531.5	41,105	34,751.2	50,141	42,658.1	63,321	53,707.3	100,681	85,243.1
900,000 to 1,000,000	39,889	37,671.6	31,997	30,490.4	32,069	30,482.2	57,510	55,117.0	46,259	43,812.9
1,000,000 to 2,000,000	135,142	181,712.0	136,268	190,545.8	186,854	261,566.2	233,135	324,924.5	272,014	379,627.3
2,000,000 to 3,000,000	35,331	85,446.8	41,390	101,646.3	56,430	138,901.5	64,988	157,845.4	68,177	165,479.7
3,000,000 to 4,000,000	17,773	62,649.5	20,338	70,497.7	23,422	81,058.3	23,695	81,728.1	29,790	102,876.8
4,000,000 to 5,000,000	13,553	61,599.5	16,210	72,115.9	17,437	79,037.0	18,358	83,200.8	24,724	111,174.4
5,000,000 to 6,000,000	8,307	45,554.7	10,078	55,225.3	11,173	60,347.0	14,324	76,926.6	18,044	97,801.0
6,000,000 to 7,000,000	5,197	33,723.0	5,907	38,156.7	7,329	47,299.7	7,105	46,050.8	7,605	49,498.2
7,000,000 to 8,000,000	5,215	39,027.3	5,229	39,053.1	4,662	35,031.4	5,829	43,801.6	5,754	43,196.9
8,000,000 to 9,000,000	3,761	31,885.1	3,709	31,390.6	4,292	36,403.8	4,170	35,275.6	5,610	47,745.7
9,000,000 to 10,000,000	3,571	34,189.6	3,828	36,626.7	4,704	44,914.7	4,660	44,597.6	5,204	49,940.6
10,000,000 to 100,000,000	38,337	1,170,031.8	41,730	1,286,170.5	43,801	1,324,015.2	50,560	1,547,437.5	50,843	1,567,012.2
100,000,000 to 500,000,000	7,686	1,649,633.9	7,945	1,674,486.6	8,119	1,721,917.3	9,084	1,946,377.1	9,454	1,998,180.2
500,000,000 and above	2,086	4,004,590.1	2,094	4,029,990.4	2,274	4,283,014.9	2,510	4,773,535.3	2,684	5,245,508.3
<b>TOTAL</b>	<b>2,998,672</b>	<b>7,813,491.0</b>	<b>3,129,559</b>	<b>8,095,738.4</b>	<b>3,232,371</b>	<b>8,553,467.4</b>	<b>3,262,428</b>	<b>9,679,157.0</b>	<b>3,387,769</b>	<b>10,340,386.9</b>

Source: Core Statistics Department

### 3.10 Classification of Scheduled Banks' Advances by Size of Accounts and Borrowers As on 30<sup>th</sup> June, 2022(Provisional)

Million Rupees

SIZE OF ACCOUNTS (Rs.) (000)	Foreign		Government		Non-Financial Public Sector		NBFCs		Private Sector (Business)		Trust Funds and Non-Profit Institutions		Personal		Others		TOTAL	
	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount
Less than 10	-	-	15	-	22	..	35	..	55,581	175.3	7	..	27,604	140.2	3,844	4.5	87,108	320.0
10 to 20	-	-	-	-	-	-	-	-	37,272	504.3	-	-	321,532	5,761.3	606	9.9	359,410	6,275.4
20 to 25	-	-	-	-	-	-	-	-	13,122	295.8	-	-	394,320	9,127.7	28	0.6	407,470	9,424.2
25 to 30	-	-	-	-	1	..	-	-	9,335	248.7	-	-	14,370	383.9	96	2.6	23,802	635.2
30, to 40,	-	-	-	-	-	-	2	0.1	13,471	476.2	-	-	542,021	17,675.8	141	5.0	555,635	18,157.1
40 to 50	-	-	-	-	-	-	2	0.1	18,083	811.9	-	-	92,312	4,365.5	31	1.3	110,428	5,178.8
50 to 60	-	-	-	-	-	-	-	-	15,932	848.8	-	-	193,921	11,370.9	75	4.2	209,928	12,223.9
60 to 70	-	-	-	-	-	-	2	0.1	15,999	1,039.9	-	-	24,631	1,631.3	-	-	40,632	2,671.4
70 to 80	-	-	-	-	3	0.2	2	0.1	29,131	2,156.2	-	-	16,487	1,234.4	30	2.2	45,653	3,393.2
80 to 90	-	-	-	-	-	-	1	0.1	20,950	1,777.6	-	-	28,760	2,493.7	24	2.0	49,735	4,273.4
90 to 100	-	-	8	0.7	-	-	1	0.1	46,087	4,447.3	-	-	18,066	1,733.8	1	0.1	64,163	6,182.0
100 to 200	-	-	1	0.1	18	2.5	26	4.6	281,301	40,856.4	3	0.3	268,522	38,817.9	531	82.6	550,402	79,764.4
200 to 300	-	-	7	1.6	2	0.5	57	13.7	177,042	43,559.0	10	2.3	157,100	36,027.6	136	36.3	334,354	79,641.0
300 to 400	-	-	-	-	18	5.8	9	3.3	90,983	31,214.6	3	1.2	50,000	17,414.4	22	7.9	141,035	48,647.2
400 to 500	-	-	-	-	-	-	18	8.4	42,679	18,914.0	-	-	73,845	32,810.3	12	5.5	116,554	51,738.1
500 to 600	-	-	2	1.1	-	-	6	3.2	19,214	10,450.6	4	2.1	50,937	28,022.4	2	1.1	70,165	38,480.4
600 to 700	-	-	4	2.5	-	-	11	7.2	14,546	9,443.6	1	0.7	43,818	28,500.7	11	6.8	58,391	37,961.6
700 to 800	-	-	-	-	-	-	18	13.7	15,712	11,733.5	7	5.3	67,037	50,584.6	30	22.3	82,804	62,359.4
800 to 900	-	-	-	-	-	-	-	-	17,155	14,526.9	8	6.9	84,703	71,710.5	6	5.1	101,872	86,249.4
900 to 1,000	-	-	-	-	1	0.9	18	17.2	14,949	14,245.5	2	1.9	32,269	30,479.4	8	7.4	47,247	44,752.3
1,000 to 2,000	-	-	3	4.9	6	9.2	530	858.8	70,603	97,166.4	14	20.6	202,628	283,873.1	39	60.0	273,823	381,992.9
2,000 to 3,000	-	-	2	5.4	14	35.1	131	324.6	24,003	58,710.4	16	37.9	44,338	107,152.1	61	142.9	68,565	166,408.2
3,000 to 4,000	-	-	7	26.8	2	6.1	58	197.7	13,360	46,308.6	6	20.3	16,474	56,727.9	8	25.6	29,915	103,313.0
4,000 to 5,000	-	-	5	20.9	2	8.6	20	92.6	13,297	58,295.6	3	13.6	11,522	53,299.5	6	28.7	24,855	111,759.6
5,000 to 6,000	-	-	1	5.0	-	-	47	250.1	7,706	41,624.4	6	31.4	10,331	56,145.7	-	-	18,091	98,056.6
6,000 to 7,000	-	-	-	-	2	12.7	13	85.3	4,774	30,918.1	32	217.2	2,796	18,340.8	-	-	7,617	49,574.2
7,000 to 8,000	-	-	-	-	-	-	12	88.6	4,224	31,704.8	3	22.1	1,540	11,562.5	-	-	5,779	43,378.1
8,000 to 9,000	1	8.7	2	17.7	-	-	2	17.6	3,955	33,711.9	5	43.4	1,665	14,116.4	1	8.0	5,631	47,923.8
9,000 to 10,000	-	-	-	-	-	-	5	46.6	4,044	38,815.5	7	67.1	1,162	11,144.1	-	-	5,218	50,073.3
10,000 to 100,000	1	44.0	56	2,101.4	295	11,375.9	193	6,954.0	46,124	1,454,763.1	78	2,548.0	4,172	90,512.7	5	181.5	50,924	1,568,480.6
100,000 to 500,000	2	759.9	23	5,679.4	203	50,083.0	149	35,461.5	9,004	1,892,342.5	17	2,907.7	51	9,824.9	6	1,261.6	9,455	1,998,320.4
500,000 and above	2	3,386.3	116	1,193,087.7	230	1,120,765.8	98	138,200.7	2,219	2,759,883.2	10	9,580.8	9	20,413.6	1	940.3	2,685	5,246,258.3
<b>TOTAL</b>	<b>6</b>	<b>4,198.9</b>	<b>252</b>	<b>1,200,955.4</b>	<b>819</b>	<b>1,182,306.2</b>	<b>1,466</b>	<b>182,650.1</b>	<b>1,151,857</b>	<b>6,751,970.6</b>	<b>242</b>	<b>15,530.8</b>	<b>2,798,943</b>	<b>1,123,399.7</b>	<b>5,761</b>	<b>2,855.9</b>	<b>3,959,346</b>	<b>10,463,867.6</b>

Source: Core Statistics Department

### 3.11 Classification of Scheduled Banks' Advances by Borrowers All Banks

Million Rupees

BORROWERS	2021				2022		
	Jun	Dec			Jun <sup>F</sup>		
	All Banks	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
<b>1. FOREIGN CONSTITUENTS</b>	<b>2,846.0</b>	<b>3,546.5</b>	<b>3,546.5</b>	-	<b>4,198.9</b>	<b>4,198.9</b>	-
<b>2. DOMESTIC CONSTITUENTS</b>	<b>8,687,975.7</b>	<b>9,806,799.8</b>	<b>9,675,610.5</b>	<b>131,189.3</b>	<b>10,459,668.7</b>	<b>10,336,188.0</b>	<b>123,480.7</b>
<b>I. GOVERNMENT</b>	<b>995,216.0</b>	979,649.0	979,649.0	-	1,200,955.4	1,200,205.4	750.0
a. Federal Government	287,364.5	364,404.4	364,404.4	-	420,917.3	420,917.3	-
01. Commodity Operations	210,913.3	281,777.3	281,777.3	-	346,073.3	346,073.3	-
02. Others	76,451.2	82,627.2	82,627.2	-	74,844.0	74,844.0	-
b. Provincial Governments	707,851.5	615,244.6	615,244.6	-	780,038.1	779,288.1	750.0
01. Commodity Operations	700,734.2	607,643.9	607,643.9	-	772,865.2	772,115.2	750.0
02. Others	7,117.4	7,600.7	7,600.7	-	7,172.9	7,172.9	-
c. Local Bodies	-	-	-	-	-	-	-
<b>II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES (NFPSE)</b>	<b>1,104,543.4</b>	<b>1,235,075.0</b>	<b>1,235,075.0</b>	-	<b>1,182,306.2</b>	<b>1,182,306.2</b>	-
01. Agriculture, hunting and forestry	-	-	-	-	-	-	-
02. Services	807.7	786.6	786.6	-	1,370.9	1,370.9	-
03. Utilities	670,176.4	658,379.1	658,379.1	-	558,929.8	558,929.8	-
04. Transport, storage and communications	297,193.3	307,231.5	307,231.5	-	334,943.5	334,943.5	-
05. Manufacturing	69,980.7	89,231.4	89,231.4	-	54,941.1	54,941.1	-
06. Mining and Quarrying	-	-	-	-	62,879.2	62,879.2	-
07. Construction	11,995.0	15,940.4	15,940.4	-	15,523.0	15,523.0	-
08. Commerce and Trade	52,614.7	161,547.5	161,547.5	-	149,559.5	149,559.5	-
09. Others	1,775.7	1,958.5	1,958.5	-	4,159.1	4,159.1	-
<b>III. NON-BANK FINANCIAL INSTITUTIONS (NBFIs)</b>	<b>124,534.1</b>	<b>154,012.9</b>	<b>153,812.4</b>	<b>200.6</b>	<b>182,650.1</b>	<b>182,444.0</b>	<b>206.1</b>
01. Mutual Funds and AMCs	3,045.3	6,003.4	6,003.4	-	2,478.9	2,478.9	-
02. Insurance & Pension Funds	4,468.1	5,215.9	5,215.9	-	4,012.7	4,012.7	-
03. MFIs and DFIs	56,692.8	74,645.7	74,645.7	-	102,420.9	102,420.9	-
04. Stock Exchange & Brokerage Houses	16,893.0	19,351.3	19,351.3	-	17,084.3	17,084.3	-
05. Modarabas	3,647.9	4,566.6	4,566.6	-	4,850.2	4,850.2	-
06. Other NBFIs	39,787.1	44,230.0	44,029.5	200.6	51,803.0	51,596.9	206.1
<b>IV. PRIVATE SECTOR (BUSINESS)</b>	<b>5,559,655.7</b>	<b>6,412,266.2</b>	<b>6,283,497.3</b>	<b>128,768.9</b>	<b>6,751,970.6</b>	<b>6,631,624.1</b>	<b>120,346.5</b>
a. Agriculture, forestry and fishing	291,864.1	322,406.9	214,902.5	107,504.4	326,113.4	227,654.4	98,458.9
01. Crop and animal production, hunting and related service activities	290,384.4	320,640.1	213,186.6	107,453.5	324,571.0	226,169.3	98,401.7
i. Growing of Wheat, Rice, Sugar Cane & Cotton	138,334.5	159,314.0	119,971.9	39,342.1	156,343.8	126,108.2	30,235.5
ii. Growing of tropical, subtropical, pome and stone fruits & vegetables.	21,258.2	18,254.8	5,255.9	12,998.9	14,087.6	3,954.5	10,133.1
iii. Growing of other fruits, vegetables and crops	7,702.1	9,078.8	7,996.8	1,082.1	11,092.3	10,111.8	980.5
iv. Raising of livestock and other related activities	95,050.7	99,538.0	52,955.9	46,582.1	107,487.1	56,492.3	50,994.8
v. Other agricultural support activities	28,035.4	34,451.0	27,002.6	7,448.4	35,556.8	29,499.0	6,057.8
vi. Hunting, trapping and related service activities	3.5	3.5	3.5	-	3.5	3.5	-
02 - Forestry and logging	87.0	81.5	69.6	11.9	23.9	9.3	14.6
03 - Fishing and aquaculture	1,392.8	1,685.3	1,646.3	39.0	1,518.5	1,475.8	42.7
b. Mining and quarrying	65,790.8	64,921.8	64,912.8	9.1	62,627.1	62,618.0	9.1
01. Mining of coal and lignite	36,783.4	39,511.5	39,511.5	0.0	43,508.9	43,508.9	0.0
02. Extraction of crude petroleum and natural gas	26,873.4	23,280.8	23,280.8	-	17,061.4	17,061.4	-
03. Mining of metal ores	375.1	588.5	588.5	-	626.7	626.7	-
04. Other mining and quarrying	1,727.7	1,511.5	1,502.5	9.0	1,401.0	1,392.0	9.0
05. Mining support service activities	31.3	29.5	29.5	-	29.0	29.0	-
c. Manufacturing	3,442,203.7	4,110,411.8	4,096,861.9	13,550.0	4,334,695.3	4,320,683.9	14,011.4
01. Manufacture of food products	886,748.5	935,046.3	922,813.8	12,232.5	1,023,569.2	1,010,848.5	12,720.7
02. Manufacture of beverages	26,429.1	35,790.8	35,764.8	26.0	35,309.6	35,284.7	24.9
03. Manufacture of tobacco products	3,023.1	3,629.5	3,580.6	48.9	3,575.8	3,527.7	48.1
04. Manufacture of textiles	1,060,776.0	1,388,780.7	1,388,597.6	183.0	1,410,930.3	1,410,747.6	182.7
i. Preparation and spinning of textile fibers	352,944.8	460,536.7	460,536.3	0.4	449,452.3	449,451.9	0.4
ii. Weaving of textiles	215,340.7	283,338.4	283,246.8	91.7	285,052.9	284,965.1	87.8
iii. Finishing of textiles	194,948.0	264,356.0	264,346.2	9.8	272,237.9	272,228.1	9.8
iv. Manufacture of knitted and crocheted fabrics	39,920.8	46,552.4	46,511.7	40.7	53,785.0	53,744.3	40.7
v. Manufacture of made-up textile articles, except apparel	150,177.2	195,280.0	195,274.5	5.4	197,005.8	197,001.5	4.2
vi. Manufacture of carpets and rugs	2,233.9	2,119.1	2,116.2	2.9	1,745.8	1,735.2	10.6
vii. Manufacture of other textiles n.e.c.	105,210.5	136,597.9	136,565.8	32.1	151,650.6	151,621.5	29.1
05. Manufacture of wearing apparel	149,597.6	172,370.9	172,140.9	229.9	202,521.0	202,297.9	223.0
06. Manufacture of leather and related products	36,630.6	42,526.5	42,464.5	62.0	48,111.4	48,039.5	71.9
i. Tanning and dressing of leather; dressing and dyeing of fur	7,296.3	7,595.1	7,568.9	26.2	8,015.7	7,989.6	26.1
ii. Manufacture of luggage, handbags and the like, saddlery and harness	1,712.5	1,694.1	1,694.1	-	2,324.2	2,324.2	-
iii. Manufacture of footwear	27,621.9	33,237.3	33,201.4	35.9	37,771.6	37,725.7	45.8
a). Leather wear	24,107.1	27,759.1	27,723.3	35.9	31,026.0	30,980.1	45.8
b). Rubber and Plastic wear	3,514.7	5,478.2	5,478.1	0.0	6,745.6	6,745.6	-

### 3.11 Classification of Scheduled Banks' Advances by Borrowers

All Banks

Million Rupees

BORROWERS	2021				2022		
	Jun	Dec			Jun <sup>P</sup>		
	All Banks	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
07. Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	5,607.6	6,697.5	6,682.5	15.0	7,095.1	7,081.0	14.1
08. Manufacture of paper and paper products	49,988.8	74,965.7	74,921.6	44.1	91,333.5	91,293.7	39.7
09. Printing and reproduction of recorded media	15,971.0	12,907.3	12,886.8	20.5	14,186.0	14,165.6	20.4
10. Manufacture of coke and refined petroleum products	107,404.2	143,498.7	143,498.7	-	110,235.0	110,235.0	-
11. Manufacture of chemicals and chemical products	274,866.9	313,608.7	313,512.4	96.3	328,838.2	328,742.6	95.6
12. Manufacture of basic pharmaceutical products and pharmaceutical preparations	79,090.9	75,707.3	75,702.1	5.3	90,026.1	90,020.8	5.3
13. Manufacture of rubber and plastics products	51,071.8	73,951.4	73,892.9	58.5	81,632.1	81,578.3	53.8
14. Manufacture of other non-metallic mineral products	215,817.0	238,683.0	238,643.9	39.1	266,929.2	266,882.6	46.6
15. Manufacture of basic metals	192,457.1	250,231.2	250,055.1	176.2	240,495.3	240,339.1	156.1
16. Manufacture of fabricated metal products, except machinery and equipment	32,595.7	36,669.6	36,651.4	18.2	37,286.4	37,269.5	16.9
17. Manufacture of computer, electronic and optical products	3,590.0	6,165.3	6,157.5	7.7	6,415.3	6,409.0	6.4
18. Manufacture of electrical equipment	127,486.4	147,888.0	147,848.8	39.2	155,554.0	155,514.9	39.1
19. Manufacture of machinery and equipment	12,788.0	15,913.9	15,894.6	19.3	14,905.7	14,884.2	21.5
20. Manufacture of motor vehicles, trailers and semi-trailers	46,080.3	65,294.5	65,287.4	7.1	87,119.8	87,114.3	5.5
21. Manufacture of other transport equipment	18,491.8	21,444.9	21,444.6	0.3	23,510.1	23,509.8	0.2
22. Manufacture of furniture	3,461.6	4,167.9	4,084.5	83.4	4,213.7	4,131.9	81.8
23 Other manufacturing	41,861.1	44,078.2	43,940.9	137.3	47,937.1	47,800.1	137.0
24. Repair and installation of machinery and equipment	368.7	394.3	394.3	-	2,965.5	2,965.5	-
d. Electricity, gas, steam and air conditioning supply	558,562.7	587,622.0	587,604.1	17.9	616,241.8	616,223.9	17.9
e. Water supply; sewerage, waste management and remediation activities	24,150.4	29,072.2	29,070.9	1.3	22,063.9	22,062.7	1.2
f. Construction	153,525.4	185,191.0	184,913.3	277.8	187,459.9	187,203.5	256.4
01. Construction of buildings	106,380.7	140,259.0	140,026.0	233.0	142,461.8	142,251.9	209.9
02. Civil engineering	45,600.8	42,078.8	42,034.0	44.8	41,570.0	41,523.5	46.5
03. Specialized construction activities	1,543.9	2,853.2	2,853.2	-	3,428.1	3,428.1	-
g. Wholesale and retail trade; repair of motor vehicles and motorcycles	432,401.8	484,151.9	480,105.2	4,046.7	507,316.9	503,338.5	3,978.4
01. Wholesale and retail trade and repair of motor vehicles and motorcycles	28,777.3	34,909.0	34,506.3	402.7	38,544.0	38,148.5	395.6
02. Wholesale trade, except of motor vehicles and motorcycles	239,884.5	280,224.2	280,009.9	214.3	286,914.8	286,712.4	202.3
03. Retail trade, except of motor vehicles and motorcycles	163,740.1	169,018.7	165,588.9	3,429.7	181,858.1	178,477.6	3,380.5
h. Transportation and storage	113,663.6	125,039.4	122,203.9	2,835.6	125,407.0	122,385.8	3,021.2
i. Accommodation and food service activities	42,888.2	42,902.1	42,752.6	149.4	40,177.4	40,030.9	146.6
j. Information and communication	174,550.7	196,378.7	196,337.6	41.1	266,953.7	266,916.5	37.2
k. Real estate activities	30,892.2	34,655.0	34,654.1	0.8	37,084.0	37,083.2	0.8
l. Professional, scientific and technical activities	48,700.0	47,873.8	47,865.2	8.6	49,848.7	49,840.4	8.3
m. Administrative and support service activities	59,839.6	58,850.6	58,714.0	136.6	53,325.6	53,135.6	189.9
n. Education	32,301.4	38,692.1	38,573.2	118.9	36,166.6	36,018.9	147.7
o. Human health and social work activities	19,890.1	19,626.6	19,591.7	34.9	18,863.7	18,826.4	37.3
p. Arts, entertainment and recreation	3,099.2	3,111.1	3,103.8	7.3	2,763.7	2,757.0	6.7
q. Other service activities	65,331.7	61,359.0	61,330.4	28.6	64,861.8	64,844.4	17.4
<b>V. TRUST FUNDS AND NON-PROFIT ORGANIZATIONS</b>	<b>15,023.1</b>	<b>14,004.9</b>	<b>13,978.9</b>	<b>26.0</b>	<b>15,530.8</b>	<b>15,530.8</b>	<b>-</b>
<b>VI. PERSONAL</b>	<b>885,860.4</b>	<b>1,009,156.1</b>	<b>1,007,265.4</b>	<b>1,890.8</b>	<b>1,123,399.7</b>	<b>1,121,522.4</b>	<b>1,877.3</b>
a. Bank Employees	177,131.0	193,081.8	191,219.5	1,862.2	222,423.9	220,573.6	1,850.3
b. Consumer Financing	707,916.6	815,379.6	815,351.0	28.5	900,094.9	900,067.9	27.0
01. For house building	103,630.8	143,802.1	143,802.1	-	200,764.9	200,764.9	-
02. For transport i.e., purchase of car etc	308,095.7	353,639.0	353,636.7	2.3	367,844.3	367,842.0	2.3
03. Credit cards	55,073.6	65,143.5	65,143.5	-	72,738.4	72,738.4	-
04. Consumers durable	6,080.5	7,809.1	7,801.2	7.8	7,326.2	7,318.2	8.1
05. Personal loans	235,036.0	244,985.9	244,967.5	18.4	251,421.1	251,404.4	16.7
c. Other	812.8	694.8	694.8	-	880.9	880.9	-
<b>VII. OTHER</b>	<b>3,142.9</b>	<b>2,635.6</b>	<b>2,332.5</b>	<b>303.0</b>	<b>2,855.9</b>	<b>2,555.2</b>	<b>300.7</b>
<b>TOTAL</b>	<b>8,690,821.7</b>	<b>9,810,346.2</b>	<b>9,679,157.0</b>	<b>131,189.3</b>	<b>10,463,867.6</b>	<b>10,340,386.9</b>	<b>123,480.7</b>

Source: Core Statistics Department

### 3.12 Classification of Scheduled Banks' Advances by Securities Pledged

All Banks

Million Rupees

SECURITIES	2021				2022		
	Jun	Dec			Jun <sup>P</sup>		
	All Banks	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
<b>1. GOLD BULLION, GOLD, AND SILVER ORNAMENTS, PRECIOUS METALS</b>	<b>65,494.8</b>	<b>87,910.5</b>	<b>87,910.5</b>	-	<b>91,797.0</b>	<b>91,797.0</b>	-
<b>2. SECURITIES, SHARES AND OTHER FINANCIAL INSTRUMENTS</b>	<b>92,249.4</b>	<b>125,865.7</b>	<b>125,859.4</b>	<b>6.3</b>	<b>133,830.8</b>	<b>133,826.5</b>	<b>4.3</b>
<b>I. Quoted on Stock Exchange</b>	57,370.7	70,727.9	70,727.9	-	60,961.7	60,961.7	-
01. To Stock Brokers And Dealers	32,070.8	32,607.9	32,607.9	-	25,705.6	25,705.6	-
a. Government and Others Trustee Securities	494.6	1,596.3	1,596.3	-	795.1	795.1	-
b. Shares and Debentures	30,677.5	30,502.3	30,502.3	-	24,809.0	24,809.0	-
c. Participation Term Certificates (PTC)	-	-	-	-	-	-	-
d. Others	898.7	509.2	509.2	-	101.5	101.5	-
02. To Others	25,300.0	38,120.0	38,120.0	-	35,256.1	35,256.1	-
a. Government and Other Trustee Securities	1,362.4	2,039.9	2,039.9	-	1,527.6	1,527.6	-
b. Shares and Debentures	21,111.5	20,957.7	20,957.7	-	22,585.3	22,585.3	-
c. Participation Term Certificates (PTC)	17.1	9.2	9.2	-	7.8	7.8	-
d. Others	2,809.0	15,113.3	15,113.3	-	11,135.3	11,135.3	-
<b>II. Unquoted on The Stock Exchange</b>	34,878.6	55,137.8	55,131.6	<b>6.3</b>	72,869.1	72,864.8	<b>4.3</b>
01. To Stock Brokers And Dealers	14,551.0	15,834.8	15,834.8	-	13,946.1	13,946.1	-
a. Government and Other Trustee Securities	14.6	0.4	0.4	-	0.4	0.4	-
b. Shares and Debentures	14,023.2	14,960.1	14,960.1	-	13,286.1	13,286.1	-
c. Participation Term Certificates (PTC)	20.7	-	-	-	-	-	-
d. Others	492.5	874.4	874.4	-	659.6	659.6	-
02. To Others	20,327.6	39,303.0	39,296.7	<b>6.3</b>	58,923.0	58,918.7	<b>4.3</b>
a. Government and Other Trustee Securities	13,088.3	14,836.1	14,829.9	<b>6.3</b>	8,157.6	8,153.3	<b>4.3</b>
b. Shares and Debentures	2,793.1	4,413.1	4,413.1	-	6,712.1	6,712.1	-
c. Participation Term Certificates (PTC)	138.1	15.6	15.6	-	6.0	6.0	-
d. Others	4,308.1	20,038.2	20,038.2	-	44,047.4	44,047.4	-
<b>3. MERCHANDISE</b>	<b>2,053,075.1</b>	<b>2,434,049.1</b>	<b>2,434,049.1</b>	<b>0.1</b>	<b>2,507,976.8</b>	<b>2,507,226.7</b>	<b>750.1</b>
<b>I. Food Items</b>	625,482.3	695,792.4	695,792.3	<b>0.1</b>	780,618.8	779,868.7	<b>750.1</b>
01. Wheat	203,459.3	250,235.6	250,235.6	-	329,836.4	329,086.4	<b>750.0</b>
02. Rice and Paddy	102,105.8	125,482.9	125,482.9	-	89,336.1	89,336.1	-
03. Other Grains and Pulses	5,420.0	9,741.5	9,741.5	<b>0.1</b>	11,332.8	11,332.7	<b>0.1</b>
a. Indigenous	3,963.4	9,058.7	9,058.7	<b>0.1</b>	9,965.4	9,965.3	<b>0.1</b>
b. Imported	1,456.6	682.8	682.8	-	1,367.4	1,367.4	-
04. Edible Oils	69,290.9	79,021.2	79,021.2	-	77,483.9	77,483.9	-
a. Indigenous	61,731.7	68,992.9	68,992.9	-	74,946.1	74,946.1	-
b. Imported	7,559.2	10,028.3	10,028.3	-	2,537.8	2,537.8	-
05. Sugar	151,452.8	132,212.3	132,212.3	-	190,593.7	190,593.7	-
a. Indigenous	150,122.0	130,136.9	130,136.9	-	188,496.1	188,496.1	-
b. Imported	1,330.8	2,075.4	2,075.4	-	2,097.6	2,097.6	-
06. Kariana and Spices	4,635.1	10,849.3	10,849.3	-	4,006.6	4,006.6	-
07. Fish and Fish Preparations	107.0	291.4	291.4	-	360.4	360.4	-
08. Other Food Items	89,011.3	87,958.1	87,958.1	-	77,668.9	77,668.9	-
a. Indigenous	87,343.4	85,703.9	85,703.9	-	76,179.9	76,179.9	-
b. Imported	1,668.0	2,254.2	2,254.2	-	1,489.0	1,489.0	-
<b>II. Raw Materials</b>	570,984.9	692,117.2	692,117.2	-	643,783.1	643,783.1	-
01. Cotton Raw	114,607.5	152,104.5	152,104.5	-	160,138.6	160,138.6	-
a. Indigenous	96,552.2	131,430.5	131,430.5	-	141,472.5	141,472.5	-
b. Imported	18,055.4	20,674.0	20,674.0	-	18,666.1	18,666.1	-
02. Synthetic Fibers	21,482.8	24,073.5	24,073.5	-	17,005.2	17,005.2	-
a. Indigenous	19,790.9	22,479.5	22,479.5	-	16,216.4	16,216.4	-
b. Imported	1,691.8	1,594.0	1,594.0	-	788.8	788.8	-
03. Fertilizers	78,355.7	68,585.4	68,585.4	-	56,983.3	56,983.3	-
a. Indigenous	74,187.2	61,464.9	61,464.9	-	49,076.5	49,076.5	-
b. Imported	4,168.5	7,120.5	7,120.5	-	7,906.9	7,906.9	-
04. Petroleum Crude	94,512.1	131,783.8	131,783.8	-	121,877.1	121,877.1	-
a. Indigenous	73,799.7	101,474.9	101,474.9	-	96,836.8	96,836.8	-
b. Imported	20,712.5	30,308.9	30,308.9	-	25,040.3	25,040.3	-
05. Iron and Steel	101,581.6	134,857.1	134,857.1	-	125,635.8	125,635.8	-
a. Indigenous	64,727.9	88,329.8	88,329.8	-	82,539.1	82,539.1	-
b. Imported	36,853.7	46,527.4	46,527.4	-	43,096.7	43,096.7	-



### 3.12 Classification of Scheduled Banks' Advances by Securities Pledged

All Banks

Million Rupees

SECURITIES	2021				2022		
	Jun	Dec			Jun <sup>P</sup>		
	All Banks	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
06. Wool and Goat Hair	3.7	1.5	1.5	-	14.9	14.9	-
07. Hides and Skins	2,768.9	2,755.8	2,755.8	-	2,790.5	2,790.5	-
08. Oil Seeds	14,591.3	16,569.6	16,569.6	-	11,759.5	11,759.5	-
09. Pesticides and Insecticides	3,967.4	2,280.7	2,280.7	-	3,008.9	3,008.9	-
a. Indigenous	3,958.3	2,280.4	2,280.4	-	3,008.9	3,008.9	-
b. Imported	9.0	0.3	0.3	-	-	-	-
10. Other Raw Materials	139,114.1	159,105.3	159,105.3	-	144,569.2	144,569.2	-
a. Indigenous	121,051.6	135,852.8	135,852.8	-	127,327.9	127,327.9	-
b. Imported	18,062.5	23,252.5	23,252.5	-	17,241.2	17,241.2	-
<b>III. Finished / Manufactured Goods</b>	<b>856,607.9</b>	<b>1,046,139.6</b>	<b>1,046,139.6</b>	<b>-</b>	<b>1,083,575.0</b>	<b>1,083,575.0</b>	<b>-</b>
01. Cotton Textiles	140,843.6	189,759.7	189,759.7	-	192,935.3	192,935.3	-
a. Indigenous	134,987.1	182,300.3	182,300.3	-	181,518.8	181,518.8	-
b. Imported	5,856.6	7,459.4	7,459.4	-	11,416.5	11,416.5	-
02. Cotton Yarn	84,325.4	99,273.1	99,273.1	-	97,972.2	97,972.2	-
a. Indigenous	83,400.2	98,179.0	98,179.0	-	96,711.5	96,711.5	-
b. Imported	925.2	1,094.0	1,094.0	-	1,260.7	1,260.7	-
03. Other Textiles	138,060.1	190,078.1	190,078.1	-	178,292.6	178,292.6	-
a. Indigenous	136,706.7	188,118.7	188,118.7	-	176,639.4	176,639.4	-
b. Imported	1,353.5	1,959.4	1,959.4	-	1,653.3	1,653.3	-
04. Machinery	45,734.6	60,770.1	60,770.1	-	53,363.5	53,363.5	-
a. Locally Manufactured	22,538.9	29,964.5	29,964.5	-	30,475.0	30,475.0	-
b. Imported	23,195.7	30,805.7	30,805.7	-	22,888.4	22,888.4	-
05. Handloom Products	197.7	11.0	11.0	-	269.1	269.1	-
06. Carpets and Rugs	2,131.1	2,958.8	2,958.8	-	1,685.4	1,685.4	-
07. Readymade Garments	53,310.3	54,983.8	54,983.8	-	60,560.7	60,560.7	-
08. Cement and Cement Products	105,483.6	110,688.2	110,688.2	-	126,659.4	126,659.4	-
a. Indigenous	101,230.2	106,018.3	106,018.3	-	122,514.3	122,514.3	-
b. Imported	4,253.4	4,669.9	4,669.9	-	4,145.1	4,145.1	-
09. Sports Goods	1,029.5	1,103.2	1,103.2	-	1,915.7	1,915.7	-
10. Surgical Instruments	7,316.5	12,247.0	12,247.0	-	16,527.1	16,527.1	-
11. Chemicals and Dyes	49,047.8	64,092.5	64,092.5	-	62,256.9	62,256.9	-
12. Other Finished Goods	229,127.7	260,174.2	260,174.2	-	291,137.1	291,137.1	-
a. Indigenous	212,073.4	235,826.1	235,826.1	-	272,978.1	272,978.1	-
b. Imported	17,054.3	24,348.0	24,348.0	-	18,159.0	18,159.0	-
<b>4. FIXED ASSETS</b>	<b>1,575,239.0</b>	<b>1,866,578.3</b>	<b>1,865,691.2</b>	<b>887.1</b>	<b>2,167,191.3</b>	<b>2,166,340.1</b>	<b>851.2</b>
I. Transport equipment's	658,867.4	807,703.0	807,097.9	605.0	887,650.3	887,073.1	577.2
II. Furniture & Fixtures	14,110.3	20,785.6	20,785.6	-	16,578.4	16,578.4	-
III. Office equipment's	58,332.0	60,709.2	60,709.2	-	63,112.9	63,112.9	-
IV. Other machinery & equipment's	843,929.4	977,380.6	977,098.5	282.1	1,199,849.6	1,199,575.7	274.0
<b>5. REAL ESTATE</b>	<b>1,406,200.9</b>	<b>1,558,743.9</b>	<b>1,434,133.9</b>	<b>124,610.0</b>	<b>1,675,497.8</b>	<b>1,559,281.3</b>	<b>116,216.5</b>
I. Land	526,818.3	578,507.5	455,885.3	122,622.2	587,285.9	472,898.9	114,387.1
II. Buildings	879,382.6	980,236.4	978,248.6	1,987.8	1,088,211.9	1,086,382.5	1,829.4
01. Residential	486,556.4	525,434.0	524,550.0	884.0	620,534.0	619,743.7	790.2
02. Non-Residential	392,826.2	454,802.4	453,698.6	1,103.8	467,677.9	466,638.7	1,039.2
a. Commercial	219,204.5	237,810.2	237,013.9	796.3	231,592.8	230,833.1	759.6
b. Industrial	122,444.3	152,595.5	152,319.5	276.0	170,157.9	169,904.7	253.2
c. Other	51,177.4	64,396.7	64,365.2	31.4	65,927.3	65,900.9	26.4
<b>6. AGAINST FIXED DEPOSITS AND INSURANCE POLICIES</b>	<b>437,126.6</b>	<b>474,103.3</b>	<b>474,009.2</b>	<b>94.1</b>	<b>491,364.0</b>	<b>491,290.2</b>	<b>73.8</b>
I. Bank Deposits	431,995.0	469,985.0	469,890.9	94.0	487,625.9	487,552.2	73.8
II. Insurance Policies	5,131.7	4,118.4	4,118.3	0.1	3,738.1	3,738.0	0.1
<b>7. OTHERS</b>	<b>2,910,169.0</b>	<b>3,094,091.4</b>	<b>3,089,409.5</b>	<b>4,681.9</b>	<b>3,213,153.2</b>	<b>3,208,472.9</b>	<b>4,680.3</b>
I. Other Secured Advances	980,496.6	1,115,116.3	1,114,723.1	393.3	1,145,807.4	1,145,401.9	405.5
II. Advances Secured By Guarantee(s)	1,929,672.4	1,978,975.0	1,974,686.4	4,288.6	2,067,345.8	2,063,071.0	4,274.8
01. Institutional Guarantee(s)	1,718,968.5	1,776,895.7	1,776,760.8	134.9	1,853,706.0	1,853,581.6	124.4
02. Individual Guarantee(s)	210,703.8	202,079.3	197,925.6	4,153.7	213,639.8	209,489.4	4,150.4
<b>8. Unsecured Advances</b>	<b>151,266.8</b>	<b>169,004.0</b>	<b>168,094.3</b>	<b>909.8</b>	<b>183,056.6</b>	<b>182,152.1</b>	<b>904.5</b>
<b>TOTAL</b>	<b>8,690,821.7</b>	<b>9,810,346.2</b>	<b>9,679,157.0</b>	<b>131,189.3</b>	<b>10,463,867.6</b>	<b>10,340,386.9</b>	<b>123,480.7</b>

Source: Core Statistics Department

### 3.13 Classification of Scheduled Banks' Advances by Rates of Margin

(Million Rupees)

RATES OF MARGIN (%)	2020				2021				2022	
	Jun		Dec		Jun <sup>R</sup>		Dec		Jun <sup>P</sup>	
	No. of A/Cs.	Amount	No. of A/Cs.	Amount	No. of A/Cs.	Amount	No. of A/Cs.	Amount	No. of A/Cs.	Amount
0	1,591,154	2,930,258.6	1,727,813	2,739,364.4	1,457,540	2,498,147.5	1,726,997.0	2,944,784.4	1,838,669	3,112,000.3
5	30,127	155,529.5	49,438	161,613.7	51,317	168,503.7	54,259.0	212,582.7	55,753	208,837.6
10	684,469	615,766.4	369,807	77,761.6	226,473	830,332.6	332,931.0	899,489.8	808,356	840,303.7
15	35,249	555,600.2	27,779	-	45,334	578,464.1	23,770.0	583,295.8	41,379	965,357.9
20	831,894	949,032.2	1,302,782	27,644.4	1,206,414	913,273.1	1,168,136.0	1,227,867.0	638,322	1,364,702.1
25	254,861	1,608,044.6	193,327	-	807,316	2,616,994.3	348,720.0	2,621,924.1	340,808	2,562,583.1
30	75,568	387,949.1	55,005	4,495.6	39,966	389,001.0	88,253.0	300,864.5	85,285	334,614.2
33.33	3,308	5,956.9	828	2,934.4	158	12,091.7	10,822.0	22,567.5	10,319	17,352.0
35	8,720	140,850.2	11,003	-	21,402	141,543.2	23,564.0	188,111.0	25,324	232,728.3
40	110,456	163,952.5	33,954	2,934.4	11,204	153,035.0	40,567.0	267,019.5	38,920	239,012.0
45	3,211	114,819.0	3,603	-	6,440	62,896.0	7,873.0	72,408.0	8,400	117,831.2
50	64,904	201,991.9	51,527	-	17,236	136,354.9	34,097.0	188,270.5	37,962	216,497.2
55	1,937	24,134.1	1,566	1,561.2	2,061	50,216.3	4,347.0	58,675.8	3,871	51,824.0
60	2,054	30,024.6	1,727	922.4	1,710	32,757.9	4,192.0	44,204.8	3,925	50,227.6
65	1,199	27,913.1	1,514	630.8	1,445	32,392.8	3,924.0	57,258.6	3,088	42,692.6
70	712	7,749.0	1,162	8.0	990	10,488.8	3,468.0	25,353.2	2,619	20,140.1
75	8,694	20,700.1	890	-	907	18,233.6	3,230.0	26,350.6	3,506	22,657.9
80	531	5,496.8	839	23,148.8	744	8,103.3	2,968.0	19,767.0	2,103	16,314.2
85	370	1,794.0	715	843.0	616	11,883.4	2,582.0	17,760.6	1,896	15,177.8
90	750	5,933.8	1,430	-	1,445	8,863.8	3,464.0	12,258.0	2,538	10,525.0
95	347	3,364.1	714	843.0	805	8,676.4	1,629.0	9,503.1	1,860	10,043.4
99.99	200	6,602.1	444	-	390	8,568.5	3,793.0	10,030.1	4,443	12,445.2
<b>TOTAL</b>	<b>3,710,715.0</b>	<b>7,963,462.7</b>	<b>3,837,867.0</b>	<b>3,044,705.6</b>	<b>3,901,913.0</b>	<b>8,690,821.7</b>	<b>3,893,586.0</b>	<b>9,810,346.2</b>	<b>3,959,346.0</b>	<b>10,463,867.6</b>

Source: Core Statistics Department

### 3.14 Private Sector Business and Type of Financing-Overall

Million Rupees

PRIVATE SECTOR (BUSINESS)	Jun-21	Jun-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr	May <sup>P</sup>
<b>A. Agriculture, forestry, and fishing</b>	<b>292,274</b>	<b>326,429</b>	<b>349,953</b>	<b>339,695</b>	<b>342,799</b>	<b>338,972</b>	<b>339,383</b>	<b>337,956</b>
Trade finance	3,292	5,163	5,996	6,105	6,410	6,000	4,557	4,791
Working capital	222,729	240,177	248,943	238,895	238,812	238,017	238,754	231,883
Fixed investment	61,804	70,998	84,130	83,727	85,594	83,585	84,555	88,939
Construction Financing	142	1,151	1,067	1,060	1,060	1,059	1,060	1,055
Other	4,307	8,940	9,817	9,909	10,923	10,311	10,457	11,288
<b>B. Mining and quarrying</b>	<b>67,175</b>	<b>64,099</b>	<b>65,283</b>	<b>62,979</b>	<b>62,327</b>	<b>68,580</b>	<b>69,538</b>	<b>74,381</b>
Trade finance	3,849	2,114	3,385	1,462	1,153	766	702	1,169
Working capital	17,321	10,401	12,730	12,481	12,309	19,116	22,238	27,143
Fixed investment	44,684	50,175	47,846	47,715	47,544	47,360	45,269	44,747
Construction Financing	-	-	-	-	-	-	-	-
Other	1,322	1,410	1,322	1,322	1,322	1,337	1,329	1,322
<b>C. Manufacturing</b>	<b>3,548,472</b>	<b>4,451,436</b>	<b>4,954,502</b>	<b>4,789,223</b>	<b>4,800,018</b>	<b>4,728,821</b>	<b>4,682,150</b>	<b>4,525,912</b>
Trade finance	888,353	1,171,216	1,160,397	1,149,151	1,146,209	1,102,799	1,100,426	1,061,688
Working capital	1,434,218	1,750,989	2,102,145	1,971,036	1,988,180	1,967,477	1,901,422	1,808,110
Fixed investment	1,115,474	1,393,871	1,554,794	1,545,142	1,543,058	1,529,460	1,543,139	1,529,044
Construction Financing	8,783	22,180	21,001	18,947	19,812	23,917	23,449	23,240
Other	101,645	113,180	116,165	104,947	102,760	105,167	113,713	103,831
<b>D. Electricity, gas, steam and air conditioning supply</b>	<b>558,695</b>	<b>620,224</b>	<b>623,050</b>	<b>610,964</b>	<b>605,228</b>	<b>609,521</b>	<b>606,095</b>	<b>577,202</b>
Trade finance	5,769	8,399	8,275	7,787	10,633	9,752	8,039	7,604
Working capital	237,775	250,098	250,091	238,205	229,715	244,965	230,863	213,478
Fixed investment	314,017	356,879	359,975	355,644	355,266	347,807	360,466	353,941
Construction Financing	1,001	850	782	782	782	969	969	969
Other	133	3,998	3,927	8,546	8,833	6,028	5,758	1,210
<b>E. Water supply; sewerage, waste management and remediation activities</b>	<b>24,150</b>	<b>22,442</b>	<b>16,588</b>	<b>17,395</b>	<b>15,371</b>	<b>14,078</b>	<b>13,178</b>	<b>12,206</b>
Trade finance	9,383	13,291	4,986	4,255	4,074	3,937	1,697	1,573
Working capital	9,786	3,353	5,984	7,558	5,638	4,548	4,099	3,356
Fixed investment	4,976	5,364	5,311	5,305	5,302	5,246	7,232	7,158
Construction Financing	-	51	44	43	42	41	41	39
Other	6	383	263	234	315	306	110	80
<b>F. Construction</b>	<b>154,443</b>	<b>188,365</b>	<b>199,373</b>	<b>192,023</b>	<b>192,815</b>	<b>195,588</b>	<b>194,548</b>	<b>190,693</b>
Trade finance	425	624	1,342	1,029	680	630	625	775
Working capital	17,640	17,066	24,122	20,595	22,091	26,961	25,824	25,269
Fixed investment	28,625	24,142	25,724	24,753	25,370	25,749	25,570	24,946
Construction Financing	106,783	145,461	147,405	144,871	143,775	141,617	141,941	139,528
Other	970	1,073	780	774	899	631	589	174
<b>G. Wholesale and retail trade; repair of motor vehicles and motorcycles</b>	<b>452,581</b>	<b>531,595</b>	<b>525,093</b>	<b>497,116</b>	<b>508,629</b>	<b>503,365</b>	<b>474,480</b>	<b>449,958</b>
Trade finance	63,282	83,421	66,307	61,535	63,607	65,212	55,602	53,985
Working capital	267,944	313,701	328,280	298,106	308,669	300,805	283,395	270,583
Fixed investment	89,861	91,296	87,369	84,293	85,242	74,766	75,006	76,477
Construction Financing	3,323	5,456	5,436	5,499	5,474	18,398	18,361	18,275
Other	28,171	37,721	37,701	47,683	45,637	44,184	42,116	30,637
<b>H. Transportation and storage</b>	<b>113,666</b>	<b>127,188</b>	<b>121,322</b>	<b>122,799</b>	<b>122,357</b>	<b>119,405</b>	<b>121,899</b>	<b>120,356</b>
Trade finance	364	3,510	2,439	2,588	2,481	2,504	2,504	2,474
Working capital	40,703	45,789	44,690	47,411	48,072	45,820	46,278	45,557
Fixed investment	70,929	71,220	68,038	66,703	65,782	64,717	65,758	65,416
Construction Financing	346	1,001	1,046	1,003	836	947	1,733	924
Other	1,324	5,668	5,109	5,093	5,186	5,418	5,626	5,985
<b>I. Accommodation and food service activities</b>	<b>42,889</b>	<b>40,198</b>	<b>40,491</b>	<b>38,390</b>	<b>36,832</b>	<b>36,942</b>	<b>36,940</b>	<b>35,988</b>
Trade finance	751	826	844	837	812	589	2,520	1,033
Working capital	13,504	10,777	12,949	10,737	9,572	9,910	8,884	10,062
Fixed investment	16,289	16,740	15,394	15,704	15,141	15,371	14,358	13,625
Construction Financing	11,507	10,973	10,278	10,044	10,166	10,180	10,130	10,146
Other	839	881	1,026	1,067	1,141	892	1,048	1,122

### 3.14 Private Sector Business and Type of Financing-Overall

Million Rupees

PRIVATE SECTOR (BUSINESS)	Jun-21	Jun-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr	May <sup>F</sup>
<b>J. Information and communication</b>	<b>185,367</b>	<b>277,827</b>	<b>314,654</b>	<b>312,476</b>	<b>311,040</b>	<b>323,737</b>	<b>327,190</b>	<b>333,117</b>
Trade finance	4,798	9,270	8,487	8,389	8,282	8,980	6,469	6,753
Working capital	35,665	24,849	27,559	26,496	26,127	31,854	28,900	37,697
Fixed investment	133,688	231,714	262,084	260,350	258,988	264,339	273,566	270,400
Construction Financing	284	275	740	1,413	1,412	1,375	1,299	1,297
Other	10,932	11,720	15,784	15,828	16,231	17,190	16,956	16,971
<b>K. Real estate activities</b>	<b>30,892</b>	<b>37,084</b>	<b>37,661</b>	<b>36,137</b>	<b>36,061</b>	<b>35,566</b>	<b>35,288</b>	<b>35,314</b>
Trade finance	-	-	-	26	29	-	-	-
Working capital	2,141	2,891	3,070	3,120	3,123	2,687	2,971	2,762
Fixed investment	8,350	9,047	9,315	8,952	8,610	6,006	6,065	6,113
Construction Financing	20,388	25,091	25,236	24,000	24,262	26,836	26,216	26,404
Other	13	55	39	38	38	37	36	36
<b>L. Professional, scientific and technical activities</b>	<b>50,820</b>	<b>53,848</b>	<b>64,971</b>	<b>59,125</b>	<b>57,793</b>	<b>56,156</b>	<b>54,837</b>	<b>55,217</b>
Trade finance	9,697	10,373	9,345	8,945	8,689	8,079	8,365	7,299
Working capital	28,375	25,904	37,180	32,190	32,821	30,823	30,135	30,371
Fixed investment	10,346	13,294	15,799	15,628	13,730	14,243	14,875	16,361
Construction Financing	271	195	146	142	144	856	877	823
Other	2,132	4,082	2,500	2,219	2,409	2,155	585	362
<b>M. Administrative and support service activities</b>	<b>64,558</b>	<b>57,230</b>	<b>62,329</b>	<b>59,844</b>	<b>56,604</b>	<b>54,258</b>	<b>53,561</b>	<b>56,231</b>
Trade finance	8,306	5,761	6,763	6,600	4,481	3,085	3,342	2,733
Working capital	30,041	32,260	30,889	31,291	27,284	26,380	25,743	31,479
Fixed investment	20,092	12,751	17,866	15,424	18,236	17,990	17,679	14,721
Construction Financing	353	113	-	-	9	-	-	-
Other	5,766	6,345	6,811	6,529	6,594	6,803	6,797	7,299
<b>N. Education</b>	<b>32,301</b>	<b>36,167</b>	<b>35,810</b>	<b>32,413</b>	<b>32,289</b>	<b>32,383</b>	<b>30,612</b>	<b>31,264</b>
Trade finance	20	16	12	12	12	12	11	11
Working capital	12,900	11,099	11,927	9,470	9,143	9,978	8,639	9,544
Fixed investment	10,705	10,682	10,327	10,251	9,988	9,888	10,665	10,842
Construction Financing	8,564	14,227	13,388	12,519	12,972	12,291	11,078	10,665
Other	113	143	157	160	175	214	218	202
<b>O. Human health and social work activities</b>	<b>19,911</b>	<b>18,884</b>	<b>18,555</b>	<b>17,611</b>	<b>17,374</b>	<b>16,809</b>	<b>16,193</b>	<b>16,067</b>
Trade finance	15	8	..	..	..	9	9	9
Working capital	5,739	4,812	5,113	4,282	4,285	4,380	3,645	3,703
Fixed investment	8,878	8,544	8,036	7,990	7,852	7,507	7,687	7,646
Construction Financing	5,195	5,432	5,325	5,257	5,123	4,794	4,756	4,627
Other	84	88	81	82	115	119	95	83
<b>P. Arts, entertainment, and recreation</b>	<b>3,099</b>	<b>2,764</b>	<b>1,790</b>	<b>1,762</b>	<b>1,722</b>	<b>1,684</b>	<b>1,677</b>	<b>1,893</b>
Trade finance	1	..	-	-	-	-	-	-
Working capital	790	932	757	756	745	713	734	1,003
Fixed investment	2,307	1,691	917	886	857	507	479	427
Construction Financing	-	130	111	111	111	455	455	455
Other	2	10	5	9	9	9	8	8
<b>Q. Other service activities</b>	<b>71,136</b>	<b>72,118</b>	<b>70,994</b>	<b>68,570</b>	<b>66,751</b>	<b>63,280</b>	<b>63,753</b>	<b>68,814</b>
Trade finance	5,948	2,610	3,341	1,585	1,248	1,214	1,719	1,893
Working capital	31,119	26,682	28,015	27,578	26,798	24,858	25,816	27,849
Fixed investment	23,776	28,970	28,260	27,940	27,505	27,140	27,092	27,565
Construction Financing	3,701	3,365	2,942	2,939	3,119	2,505	2,051	2,593
Other	6,592	10,491	8,436	8,528	8,080	7,563	7,076	8,915
<b>Total</b>	<b>5,712,43</b>	<b>6,927,89</b>	<b>7,502,42</b>	<b>7,258,52</b>	<b>7,266,01</b>	<b>7,199,14</b>	<b>7,121,322</b>	<b>6,922,570</b>

Source: Core Statistics Department

**Notes:**

- Loans Include Advances plus Bills Purchased & Discounted but excludes foreign bills.
- Islamic Financings, Advances (against Murabaha etc) inventories and other related items previously reported under Other Assets has been reclassified as credit w.e.f June 2014.
- Construction financing is included in the type of finance with reference to IH&SMEFD Circular letter No. 10 of 2020 dated 15th July 2020 and Core Statistics Department's Circular No. DS.MFS. 013814/20 dated 4th December 2020; from June 2020, onwards.
- Construction Financing contains both Working Capital and Fixed Investment loans provided by Banks for construction purposes.
- Details of the changes/revisions are available in "Revision note" on SBP web at [www.sbp.org.pk/ecodata/Revision\\_Monetary\\_Stats.pdf](http://www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf)

### 3.15 Private Sector Business and Type of Financing-SMEs

Million Rupees

<b>PRIVATE SECTOR (BUSINESS)</b>	<b>Jun-21</b>	<b>Jun-22</b>	<b>Dec-22</b>	<b>Jan-23</b>	<b>Feb-23</b>	<b>Mar-23</b>	<b>Apr</b>	<b>May<sup>P</sup></b>
<b>A. Agriculture, forestry, and fishing</b>	<b>11,688</b>	<b>23,562</b>	<b>23,382</b>	<b>23,859</b>	<b>23,275</b>	<b>23,064</b>	<b>24,037</b>	<b>26,386</b>
Trade finance	32	-	95	38	20	20	-	5
Working capital	9,176	15,922	16,299	16,985	16,290	15,510	16,024	17,497
Fixed investment	1,882	4,568	4,611	4,448	4,525	4,759	5,030	5,542
Construction Financing	5	1,015	15	15	5	5	5	5
Other	592	2,057	2,362	2,373	2,435	2,770	2,978	3,337
<b>B. Mining and quarrying</b>	<b>1,469</b>	<b>2,094</b>	<b>2,843</b>	<b>2,329</b>	<b>2,170</b>	<b>2,000</b>	<b>1,051</b>	<b>1,045</b>
Trade finance	80	27	374	76	76	6	22	33
Working capital	840	1,522	1,999	1,778	1,635	1,551	598	607
Fixed investment	550	545	471	474	459	435	431	405
Construction Financing	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	9	-	-
<b>C. Manufacturing</b>	<b>190,503</b>	<b>226,460</b>	<b>254,699</b>	<b>244,172</b>	<b>224,321</b>	<b>216,999</b>	<b>218,931</b>	<b>208,400</b>
Trade finance	28,846	37,047	29,372	29,343	28,809	27,376	26,729	25,723
Working capital	136,324	155,916	189,674	179,297	160,451	154,856	156,863	148,178
Fixed investment	22,844	29,796	32,349	32,242	31,618	31,355	31,713	31,374
Construction Financing	264	734	354	355	351	344	337	330
Other	2,225	2,968	2,950	2,934	3,092	3,068	3,289	2,795
<b>D. Electricity, gas, steam and air conditioning supply</b>	<b>1,701</b>	<b>3,276</b>	<b>2,554</b>	<b>2,548</b>	<b>2,438</b>	<b>2,185</b>	<b>2,647</b>	<b>2,692</b>
Trade finance	88	103	49	49	49	-	-	20
Working capital	1,000	2,622	1,983	1,979	1,881	1,735	2,187	2,235
Fixed investment	610	532	504	502	490	434	443	434
Construction Financing	-	-	-	-	-	-	-	-
Other	2	18	17	17	17	16	16	3
<b>E. Water supply; sewerage, waste management and remediation activities</b>	<b>177</b>	<b>166</b>	<b>185</b>	<b>428</b>	<b>153</b>	<b>176</b>	<b>176</b>	<b>199</b>
Trade finance	-	-	13	-	-	-	-	-
Working capital	61	53	39	294	25	50	49	74
Fixed investment	111	107	100	96	95	93	90	89
Construction Financing	-	-	-	-	-	-	-	-
Other	6	5	33	38	33	33	36	36
<b>F. Construction</b>	<b>15,770</b>	<b>16,936</b>	<b>16,930</b>	<b>15,837</b>	<b>15,048</b>	<b>15,396</b>	<b>14,736</b>	<b>14,244</b>
Trade finance	30	37	30	30	32	30	2	2
Working capital	5,073	5,078	6,549	6,050	5,938	6,070	5,728	5,227
Fixed investment	1,696	1,807	2,074	2,015	2,051	2,097	2,127	2,140
Construction Financing	8,293	9,593	7,935	7,377	6,856	6,973	6,671	6,703
Other	678	422	343	365	170	226	208	172
<b>G. Wholesale and retail trade; repair of motor vehicles and motorcycles</b>	<b>142,905</b>	<b>169,231</b>	<b>173,877</b>	<b>167,910</b>	<b>165,753</b>	<b>164,726</b>	<b>158,925</b>	<b>165,438</b>
Trade finance	6,292	7,768	6,871	6,458	6,398	6,022	5,484	5,542
Working capital	113,124	124,280	129,925	125,908	122,669	121,517	115,972	120,955
Fixed investment	17,585	25,443	24,326	23,420	24,187	24,856	25,205	26,250
Construction Financing	351	182	162	144	138	136	134	158
Other	5,553	11,557	12,593	11,981	12,362	12,195	12,130	12,533
<b>H. Transportation and storage</b>	<b>24,294</b>	<b>23,614</b>	<b>23,299</b>	<b>22,791</b>	<b>23,186</b>	<b>22,491</b>	<b>21,887</b>	<b>22,416</b>
Trade finance	28	40	23	23	23	33	33	33
Working capital	2,599	2,694	2,657	2,261	2,301	2,561	2,109	2,012
Fixed investment	20,348	17,382	17,228	17,145	17,556	16,405	16,031	16,339
Construction Financing	158	459	401	394	231	225	220	217
Other	1,162	3,038	2,990	2,968	3,075	3,267	3,494	3,816
<b>I. Accommodation and food service activities</b>	<b>4,709</b>	<b>4,376</b>	<b>5,178</b>	<b>5,132</b>	<b>5,171</b>	<b>5,148</b>	<b>5,054</b>	<b>5,154</b>
Trade finance	26	26	34	34	26	26	26	26
Working capital	2,370	1,867	1,917	1,810	1,849	1,928	1,873	1,872
Fixed investment	976	1,224	1,202	1,301	1,255	1,347	1,334	1,346
Construction Financing	498	407	1,009	980	977	968	924	940
Other	839	852	1,016	1,006	1,064	880	897	971

### 3.15 Private Sector Business and Type of Financing-SMEs

Million Rupees

PRIVATE SECTOR (BUSINESS)	Jun-21	Jun-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr	May <sup>P</sup>
<b>J. Information and communication</b>	<b>4,586</b>	<b>4,669</b>	<b>5,179</b>	<b>5,658</b>	<b>5,426</b>	<b>5,641</b>	<b>5,589</b>	<b>5,316</b>
Trade finance	158	289	328	282	210	204	237	139
Working capital	2,790	1,990	2,437	2,409	2,191	2,396	2,355	2,478
Fixed investment	1,279	1,968	2,034	2,591	2,633	2,653	2,656	2,351
Construction Financing	284	275	265	263	262	260	209	207
Other	74	147	114	113	130	128	133	141
<b>K. Real estate activities</b>	<b>1,815</b>	<b>2,213</b>	<b>2,420</b>	<b>2,411</b>	<b>2,244</b>	<b>2,139</b>	<b>2,083</b>	<b>1,968</b>
Trade finance	-	-	-	26	29	-	-	-
Working capital	306	432	471	452	457	400	393	334
Fixed investment	1,070	1,146	1,343	1,346	1,176	1,157	1,204	1,183
Construction Financing	426	580	567	549	547	544	450	416
Other	13	55	39	38	36	37	36	36
<b>L. Professional, scientific and technical activities</b>	<b>15,146</b>	<b>18,791</b>	<b>20,274</b>	<b>18,635</b>	<b>16,587</b>	<b>15,876</b>	<b>15,964</b>	<b>15,884</b>
Trade finance	1,755	2,198	2,230	2,112	1,942	1,755	1,874	1,730
Working capital	9,705	10,042	11,677	10,603	9,265	9,086	8,208	8,335
Fixed investment	2,564	3,094	4,096	3,700	3,187	2,995	5,705	5,731
Construction Financing	241	145	108	104	104	10	59	5
Other	881	3,313	2,163	2,118	2,089	2,029	119	82
<b>M. Administrative and support service activities</b>	<b>12,320</b>	<b>13,015</b>	<b>11,748</b>	<b>11,471</b>	<b>11,248</b>	<b>10,861</b>	<b>10,511</b>	<b>10,566</b>
Trade finance	1,019	733	647	632	623	455	451	412
Working capital	7,073	7,283	5,891	5,587	5,430	5,362	4,965	5,037
Fixed investment	3,384	2,587	2,628	2,675	2,561	2,365	2,339	2,180
Construction Financing	-	-	-	-	9	-	-	-
Other	845	2,412	2,582	2,578	2,626	2,678	2,757	2,937
<b>N. Education</b>	<b>3,623</b>	<b>2,622</b>	<b>2,889</b>	<b>2,787</b>	<b>2,627</b>	<b>2,692</b>	<b>2,667</b>	<b>3,008</b>
Trade finance	20	16	12	12	12	12	11	11
Working capital	1,736	925	1,180	1,104	1,073	1,095	1,096	1,187
Fixed investment	1,345	1,323	1,359	1,340	1,218	1,205	1,183	1,456
Construction Financing	408	216	180	172	170	166	160	152
Other	113	143	157	159	155	214	218	202
<b>O. Human health and social work activities</b>	<b>3,166</b>	<b>2,049</b>	<b>2,182</b>	<b>2,131</b>	<b>2,113</b>	<b>2,143</b>	<b>2,126</b>	<b>1,998</b>
Trade finance	-	8	-	-	-	9	9	9
Working capital	1,151	891	994	951	894	900	892	903
Fixed investment	1,431	940	985	983	999	1,004	1,020	890
Construction Financing	504	126	126	120	119	115	113	116
Other	80	84	77	78	101	115	91	79
<b>P. Arts, entertainment, and recreation</b>	<b>941</b>	<b>355</b>	<b>270</b>	<b>278</b>	<b>264</b>	<b>262</b>	<b>242</b>	<b>262</b>
Trade finance	1	..	-	-	-	-	-	-
Working capital	507	293	141	151	146	141	123	142
Fixed investment	431	48	121	114	111	109	107	109
Construction Financing	-	4	3	3	3	3	3	3
Other	2	10	5	9	4	9	8	8
<b>Q. Other service activities</b>	<b>30,454</b>	<b>37,717</b>	<b>34,052</b>	<b>32,802</b>	<b>31,114</b>	<b>30,899</b>	<b>30,064</b>	<b>30,154</b>
Trade finance	669	324	178	165	147	158	86	79
Working capital	13,766	13,405	11,315	10,291	9,796	9,690	9,182	9,126
Fixed investment	14,826	21,015	20,046	19,832	19,421	19,158	18,898	19,503
Construction Financing	227	59	46	44	75	106	74	55
Other	967	2,913	2,466	2,470	1,675	1,787	1,825	1,391
<b>Total</b>	<b>465,266</b>	<b>551,145</b>	<b>581,961</b>	<b>561,178</b>	<b>533,138</b>	<b>522,698</b>	<b>516,689</b>	<b>515,131</b>

Source: Core Statistics Department

**Notes:**

- Loans Include Advances plus Bills Purchased & Discounted but excludes foreign bills.
- Islamic Financing, Advances (against Murabaha etc) inventories and other related items previously reported under Other Assets has been reclassified as credit w.e.f Jun 2014.
- Construction financing is included in the type of finance with reference to IH&SMEFD Circular letter No. 10 of 2020 dated 15th July 2020 and Core Statistics Department's Circular No. DS.MFS. 013814/20 dated 4th December 2020; from June 2020, onwards.
- Construction Financing contains both Working Capital and Fixed Investment loans provided by Banks for construction purposes.
- Details of the changes/revisions are available in "Revision note" on SBP web at [www.sbp.org.pk/ecodata/Revision\\_Monetary\\_Stats.pdf](http://www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf)

### 3.16 Province/Region and Disbursement & Utilization of Advances

Billion Rupees

Period	Province/ Region	Disbursements	Utilization in same Region		Utilized in other Regions		Disbursed from other but Utilized in Given Region	Total Utilization		Utilization as % of Disbursement
			Amount	% of Regional Disbursement	Amount	% of Regional Disbursement		Amount	(%)	
Jan-Jun 2020	Punjab	6,077.52	5,868.65	96.56	208.87	3.44	364.03	6,232.68	40.16	102.55
	Sindh	8,129.34	7,795.79	95.90	333.55	4.10	188.21	7,984.00	51.44	98.21
	KPK	82.83	78.26	94.48	4.57	5.52	70.19	148.45	0.96	179.22
	Balochistan	28.30	25.64	90.59	2.66	9.41	50.35	75.98	0.49	268.52
	Islamabad	1,176.21	935.73	79.55	240.48	20.45	114.47	1,050.20	6.77	89.29
	FATA	0.33	0.29	88.26	0.04	11.74	0.09	0.38	..	116.36
	Gilgit Baltistan	5.97	5.71	95.57	0.26	4.43	0.01	5.72	0.04	95.82
	AJK	19.08	18.92	99.17	0.16	0.83	3.24	22.16	0.14	116.15
<b>Total</b>		<b>15,519.58</b>	<b>14,728.98</b>	<b>94.91</b>	<b>790.60</b>	<b>5.09</b>	<b>790.60</b>	<b>15,519.58</b>	<b>100.00</b>	
Jul-Dec 2021	Punjab	6,931.94	6,681.41	96.39	250.53	3.61	597.57	7,278.98	37.59	105.01
	Sindh	10,759.16	10,211.73	94.91	547.44	5.09	193.77	10,405.50	53.74	96.71
	KPK	116.15	101.31	87.23	14.84	12.77	81.69	183.00	0.95	157.56
	Balochistan	27.36	25.21	92.16	2.14	7.84	86.00	111.22	0.57	406.55
	Islamabad	1,501.76	1,194.50	79.54	307.25	20.46	157.86	1,352.36	6.98	90.05
	FATA	0.55	0.47	86.07	0.08	13.93	2.82	3.29	0.02	597.70
	Gilgit Baltistan	7.46	7.09	94.95	0.38	5.05	0.07	7.15	0.04	95.83
	AJK	17.66	17.58	99.54	0.08	0.46	2.96	20.55	0.11	116.32
<b>Total</b>		<b>19,362.04</b>	<b>18,239.31</b>	<b>94.20</b>	<b>1,122.74</b>	<b>5.80</b>	<b>1,122.74</b>	<b>19,362.04</b>	<b>100.00</b>	
Jan-Jun' 2022	Punjab	8,609.72	8,441.68	98.05	168.03	1.95	345.80	8,787.48	40.30	102.06
	Sindh	11,187.72	10,978.35	98.13	209.37	1.87	136.40	11,114.75	50.98	99.35
	KPK	121.73	114.93	94.41	6.80	5.59	95.13	210.06	0.96	172.55
	Balochistan	17.21	16.93	98.38	0.28	1.62	54.48	71.41	0.33	414.94
	Islamabad	1,840.83	1,539.73	83.64	301.10	16.36	45.71	1,585.44	7.27	86.13
	FATA	0.44	0.35	79.60	0.09	20.40	0.04	0.39	0.00	87.78
	Gilgit Baltistan	6.97	6.86	98.55	0.10	1.45	0.82	7.69	0.04	110.34
	AJK	19.70	19.63	99.68	0.06	0.32	7.47	27.10	0.12	137.60
<b>Total</b>		<b>21,804.31</b>	<b>21,118.47</b>	<b>96.85</b>	<b>685.84</b>	<b>3.15</b>	<b>685.84</b>	<b>21,804.31</b>	<b>100.00</b>	

Numbers are rounded to the nearest Billion, Totals may differ due to rounding off

Source: Core Statistics Department

Notes:

1. Gross disbursements mean the amounts disbursed by banks during the period 1st Jan - 30th Jun & 1st Jul - 31st Dec either in Pak Rupee or in foreign currency against loans. It also includes loans re-priced, renewed or rolled over during the period. In case of running finance, the disbursed amount means total amount availed by the borrower during the period."

2. Place of Disbursements" refers to the place from where the funds are being issued by scheduled banks to the borrowers.

3. Place of Utilization" refers to the place where the funds are being utilized by borrower.

### 3.17 Province/Region and place of Disbursement and Utilization

Billion Rupees

Place of disbursement	Place of Utilization	Jan-Jun 2021		Jul-Dec 2021		Jan-Jun 2022 <sup>P</sup>	
		Amount	(%)	Amount	(%)	Amount	(%)
<b>Punjab</b>	Punjab	5,868.65	96.56	6,681.41	96.39	8,441.68	98.05
	Sindh	106.04	1.74	102.99	1.49	108.40	1.26
	KPK	8.31	0.14	8.51	0.12	14.38	0.17
	Balochistan	1.01	0.02	0.70	0.01	0.43	..
	Islamabad	91.95	1.51	136.12	1.96	38.07	0.44
	FATA	0.06	..	..	..	..	..
	Gilgit-Baltistan	0.01	..	0.05	..	0.05	..
	AJK	1.48	0.02	2.16	0.03	6.70	0.08
<b>Punjab Total</b>		<b>6,077.52</b>	<b>100.00</b>	<b>6,931.94</b>	<b>100.00</b>	<b>8,609.72</b>	<b>100.00</b>
<b>Sindh</b>	Punjab	235.33	2.89	400.17	3.72	107.19	0.96
	Sindh	7,795.79	95.90	10,211.73	94.91	10,978.35	98.13
	KPK	28.64	0.35	40.73	0.38	43.48	0.39
	Balochistan	48.90	0.60	84.91	0.79	53.67	0.48
	Islamabad	19.25	0.24	18.28	0.17	3.88	0.03
	FATA	-	-	2.80	0.03	..	..
	Gilgit-Baltistan	..	..	..	..	0.75	0.01
	AJK	1.43	0.02	0.55	0.01	0.39	..
<b>Sindh Total</b>		<b>8,129.34</b>	<b>100.00</b>	<b>10,759.16</b>	<b>100.00</b>	<b>11,187.72</b>	<b>100.00</b>
<b>KPK</b>	Punjab	0.80	0.97	10.56	9.09	3.08	2.53
	Sindh	0.73	0.88	1.10	0.95	0.02	0.02
	KPK	78.26	94.48	101.31	87.23	114.93	94.41
	Balochistan	0.01	0.01	..	..	..	..
	Islamabad	2.91	3.51	3.03	2.61	3.63	2.98
	FATA	0.02	0.03	0.01	0.01	..	..
	Gilgit-Baltistan	-	-	-	-	..	..
	AJK	0.10	0.12	0.13	0.11	0.06	0.05
<b>KPK Total</b>		<b>82.83</b>	<b>100.00</b>	<b>116.15</b>	<b>100.00</b>	<b>121.73</b>	<b>100.00</b>
<b>Balochistan</b>	Punjab	0.01	0.02	-	-	..	0.01
	Sindh	2.65	9.37	2.14	7.84	0.28	1.61
	KPK	-	-	-	-	..	..
	Balochistan	25.64	90.59	25.21	92.16	16.93	98.38
	Islamabad	..	0.01	-	-	..	..
	FATA	-	-	-	-	..	..
	Gilgit-Baltistan	-	-	-	-	..	..
	AJK	-	-	-	-	..	..
<b>Balochistan Total</b>		<b>28.30</b>	<b>100.00</b>	<b>27.36</b>	<b>100.00</b>	<b>17.21</b>	<b>100.00</b>
<b>Islamabad</b>	Punjab	127.85	10.87	186.81	12.44	235.52	12.79
	Sindh	78.79	6.70	87.53	5.83	27.70	1.50
	KPK	33.21	2.82	32.38	2.16	37.19	2.02
	Balochistan	0.40	0.03	0.39	0.03	0.36	0.02
	Islamabad	935.73	79.55	1,194.50	79.54	1,539.73	83.64
	FATA	..	..	..	..	0.02	..
	Gilgit-Baltistan	0.01	..	0.02	..	0.01	..
	AJK	0.22	0.02	0.12	0.01	0.31	0.02
<b>Islamabad Total</b>		<b>1,176.21</b>	<b>100.00</b>	<b>1,501.76</b>	<b>100.00</b>	<b>1,840.83</b>	<b>100.00</b>
<b>FATA Total</b>		<b>0.33</b>	<b>100.00</b>	<b>0.55</b>	<b>100.00</b>	<b>0.44</b>	<b>100.00</b>
<b>Gilgit-Baltistan</b>	Punjab	..	0.02	0.01	0.17	..	0.03
	Sindh	-	-	-	-	..	..
	KPK	0.01	0.10	-	-	..	..
	Balochistan	0.02	0.40	..	0.05	0.02	0.27
	Islamabad	0.23	3.91	0.36	4.83	0.08	1.16
	FATA	-	-	-	-	..	..
	Gilgit-Baltistan	5.71	95.57	7.09	94.95	6.86	98.55
	AJK	-	-	-	-	..	..
<b>Gilgit-Baltistan Total</b>		<b>5.97</b>	<b>100.00</b>	<b>7.46</b>	<b>100.00</b>	<b>6.97</b>	<b>100.00</b>
<b>AJK</b>	Punjab	0.04	0.20	0.02	0.11	0.01	0.04
	Sindh	..	0.01	-	-	..	0.01
	KPK	..	..	..	..	0.01	0.03
	Balochistan	-	-	-	-	..	..
	Islamabad	0.12	0.62	0.06	0.34	0.05	0.25
	FATA	-	-	-	-	..	..
	Gilgit-Baltistan	-	-	-	-	..	..
	AJK	18.92	99.17	17.58	99.54	19.63	99.68
<b>AJK Total</b>		<b>19.08</b>	<b>100.00</b>	<b>17.66</b>	<b>100.00</b>	<b>19.70</b>	<b>100.00</b>
<b>Grand Total</b>		<b>15,519.58</b>		<b>19,362.04</b>		<b>21,804.31</b>	

Numbers are rounded to the nearest Billion, Totals may differ due to rounding off

Source: Core Statistics Department



### 3.18 Province/Region and Place of Utilization and Disbursement

Billion Rupees

Place of Utilization	Place of Disbursement	Jan-Jun 2021		Jul-Dec 2021		Jan-Jun 2022	
		Amount	(%)	Amount	(%)	Amount	(%)
<b>Punjab</b>	Punjab	5,868.65	94.16	6,681.41	91.79	8,441.68	96.06
	Sindh	235.33	3.78	400.17	5.50	107.19	1.22
	KPK	0.80	0.01	10.56	0.15	3.08	0.04
	Balochistan	0.01	..	-	-	..	..
	Islamabad	127.85	2.05	186.81	2.57	235.52	2.68
	FATA	-	-	-	-	0.01	..
	Gilgit-Baltistan	..	..	0.01	..	..	..
	AJK	0.04	..	0.02	..	0.01	..
<b>Punjab Total</b>		<b>6,232.68</b>	<b>100.00</b>	<b>7,278.98</b>	<b>100.00</b>	<b>8,787.48</b>	<b>100.00</b>
<b>Sindh</b>	Punjab	106.04	1.33	102.99	0.99	108.40	0.98
	Sindh	7,795.79	97.64	10,211.73	98.14	10,978.35	98.77
	KPK	0.73	0.01	1.10	0.01	0.02	..
	Balochistan	2.65	0.03	2.14	0.02	0.28	..
	Islamabad	78.79	0.99	87.53	0.84	27.70	0.25
	FATA	-	-	-	-	..	..
	Gilgit-Baltistan	-	-	-	-	..	..
	AJK	..	..	-	-	..	..
<b>Sindh Total</b>		<b>7,984.00</b>	<b>100.00</b>	<b>10,405.50</b>	<b>100.00</b>	<b>11,114.75</b>	<b>100.00</b>
<b>KPK</b>	Punjab	8.31	5.60	8.51	4.65	14.38	6.84
	Sindh	28.64	19.30	40.73	22.26	43.48	20.70
	KPK	78.26	52.72	101.31	55.36	114.93	54.71
	Balochistan	-	-	-	-	..	..
	Islamabad	33.21	22.37	32.38	17.69	37.19	17.70
	FATA	0.02	0.01	0.07	0.04	0.08	0.04
	Gilgit-Baltistan	0.01	..	-	-	..	..
	AJK	..	..	..	..	0.01	..
<b>KPK Total</b>		<b>148.45</b>	<b>100.00</b>	<b>183.00</b>	<b>100.00</b>	<b>210.06</b>	<b>100.00</b>
<b>Balochistan</b>	Punjab	1.01	1.34	0.70	0.63	0.43	0.60
	Sindh	48.90	64.35	84.91	76.35	53.67	75.16
	KPK	0.01	0.02	..	..	..	..
	Balochistan	25.64	33.74	25.21	22.67	16.93	23.71
	Islamabad	0.40	0.53	0.39	0.35	0.36	0.50
	FATA	-	-	-	-	..	..
	Gilgit-Baltistan	0.02	0.03	..	..	0.02	0.03
	AJK	-	-	-	-	..	..
<b>Balochistan Total</b>		<b>75.98</b>	<b>100.00</b>	<b>111.22</b>	<b>100.00</b>	<b>71.41</b>	<b>100.00</b>
<b>Islamabad</b>	Punjab	91.95	8.76	136.12	10.07	38.07	2.40
	Sindh	19.25	1.83	18.28	1.35	3.88	0.24
	KPK	2.91	0.28	3.03	0.22	3.63	0.23
	Balochistan	..	..	-	-	..	..
	Islamabad	935.73	89.10	1,194.50	88.33	1,539.73	97.12
	FATA	0.02	..	0.01	..	0.01	..
	Gilgit-Baltistan	0.23	0.02	0.36	0.03	0.08	0.01
	AJK	0.12	0.01	0.06	..	0.05	..
<b>Islamabad Total</b>		<b>1,050.20</b>	<b>100.00</b>	<b>1,352.36</b>	<b>100.00</b>	<b>1,585.44</b>	<b>100.00</b>
<b>FATA</b>	Punjab	0.06	17.03	..	0.01	..	0.44
	Sindh	-	-	2.80	85.10	..	1.24
	KPK	0.02	6.16	0.01	0.40	..	1.27
	Balochistan	-	-	-	-	..	..
	Islamabad	..	0.96	..	0.09	0.02	6.37
	FATA	0.29	75.85	0.47	14.40	0.35	90.68
	Gilgit-Baltistan	-	-	-	-	..	..
	AJK	-	-	-	-	..	..
<b>FATA Total</b>		<b>0.38</b>	<b>100.00</b>	<b>3.29</b>	<b>100.00</b>	<b>0.39</b>	<b>100.00</b>
<b>Gilgit Baltistan</b>	Punjab	0.01	0.09	0.05	0.67	0.05	0.70
	Sindh	..	0.03	..	..	0.75	9.82
	KPK	-	-	-	-	..	0.01
	Balochistan	-	-	-	-	..	..
	Islamabad	0.01	0.13	0.02	0.24	0.01	0.15
	FATA	-	-	-	-	..	..
	Gilgit-Baltistan	5.71	99.75	7.09	99.08	6.86	89.32
	AJK	-	-	-	-	..	0.01
<b>Gilgit-Baltistan Total</b>		<b>5.72</b>	<b>100.00</b>	<b>7.15</b>	<b>100.00</b>	<b>7.69</b>	<b>100.00</b>
<b>AJK</b>	Punjab	1.48	6.70	2.16	10.49	6.70	24.73
	Sindh	1.43	6.47	0.55	2.69	0.39	1.46
	KPK	0.10	0.43	0.13	0.64	0.06	0.24
	Balochistan	-	-	-	-	..	..
	Islamabad	0.22	1.01	0.12	0.60	0.31	1.14
	FATA	-	-	-	-	..	..
	Gilgit-Baltistan	-	-	-	-	..	..
	AJK	18.92	85.38	17.58	85.58	19.63	72.44
<b>AJK Total</b>		<b>22.16</b>	<b>100.00</b>	<b>20.55</b>	<b>100.00</b>	<b>27.10</b>	<b>100.00</b>
<b>Grand Total</b>		<b>15,519.58</b>		<b>19,362.04</b>		<b>21,804.31</b>	

Numbers are rounded to the nearest Billion, Totals may differ due to rounding off

Source: Core Statistics Department

- : Value is zero; .. : Amount in less than 5.0 million

### 3.19 Province/Region and Categories of Advances by Borrowers (Outstanding Position)

		Billion Rupees								
Provinces/ Regions	Borrower	Jun-2021			Dec-2021			Jun-2022 <sup>P</sup>		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
<b>Overall</b>	Foreign Constituents	-	2.85	2.85	-	3.55	3.55	-	4.20	4.20
	Government	0.28	994.94	995.22	0.66	978.99	979.65	0.32	1,200.63	1,200.96
	Non-Financial Public Sector Enterprises	-	1,104.54	1,104.54	-	1,235.07	1,235.07	-	1,182.31	1,182.31
	NBFCs & Financial Auxiliaries	0.02	124.51	124.53	0.02	153.99	154.01	0.02	182.63	182.65
	Private Sector (Business)	244.84	5,314.82	5,559.66	272.44	6,139.82	6,412.27	293.05	6,458.92	6,751.97
	Trust Funds & Non Profit Organizations	..	15.02	15.02	..	14.00	14.00	-	15.53	15.53
	Personal/Individuals	81.48	804.38	885.86	81.99	927.17	1,009.16	81.50	1,041.90	1,123.40
	Others	1.44	1.71	3.14	0.96	1.68	2.64	1.42	1.43	2.86
	<b>Total</b>	<b>328.06</b>	<b>8,362.76</b>	<b>8,690.82</b>	<b>356.07</b>	<b>9,454.27</b>	<b>9,810.35</b>	<b>376.31</b>	<b>10,087.56</b>	<b>10,463.87</b>
<b>Punjab</b>	Foreign Constituents	-	-	-	-	..	..	-	-	-
	Government	-	623.90	623.90	-	616.39	616.39	-	847.22	847.22
	Non-Financial Public Sector Enterprises	-	293.43	293.43	-	339.97	339.97	-	352.32	352.32
	NBFCs & Financial Auxiliaries	-	21.59	21.59	-	26.91	26.91	-	39.27	39.27
	Private Sector (Business)	177.60	2,381.08	2,558.68	188.28	2,674.52	2,862.79	204.13	2,773.26	2,977.39
	Trust Funds & Non Profit Organizations	..	2.83	2.84	..	2.73	2.73	-	5.48	5.48
	Personal/Individuals	23.08	282.03	305.12	45.11	348.93	394.04	43.94	383.95	427.89
	Others	..	0.32	0.32	0.01	0.30	0.31	..	0.30	0.30
	<b>Total</b>	<b>200.69</b>	<b>3,605.18</b>	<b>3,805.87</b>	<b>233.40</b>	<b>4,009.75</b>	<b>4,243.15</b>	<b>248.07</b>	<b>4,401.81</b>	<b>4,649.87</b>
<b>Sindh</b>	Foreign Constituents	-	2.85	2.85	-	3.54	3.54	-	3.43	3.43
	Government	0.28	307.41	307.68	0.66	279.97	280.63	0.32	292.86	293.18
	Non-Financial Public Sector Enterprises	-	488.19	488.19	-	599.33	599.33	-	524.60	524.60
	NBFCs & Financial Auxiliaries	0.02	77.19	77.22	0.02	100.26	100.28	0.02	112.31	112.33
	Private Sector (Business)	56.94	2,438.23	2,495.16	66.68	2,847.65	2,914.33	67.98	2,928.36	2,996.34
	Trust Funds & Non Profit Organizations	-	4.92	4.92	-	3.96	3.96	-	3.96	3.96
	Personal/Individuals	47.76	446.45	494.20	16.00	492.78	508.78	16.46	573.09	589.55
	Others	1.13	1.39	2.52	0.17	1.38	1.55	0.18	1.13	1.31
	<b>Total</b>	<b>106.13</b>	<b>3,766.62</b>	<b>3,872.74</b>	<b>83.53</b>	<b>4,328.87</b>	<b>4,412.40</b>	<b>84.96</b>	<b>4,439.75</b>	<b>4,524.71</b>
<b>Khyber Pakhtunkhwa</b>	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	0.01	0.01	-	0.01	0.01	-	..	..
	Non-Financial Public Sector Enterprises	-	25.67	25.67	-	25.07	25.07	-	22.77	22.77
	NBFCs & Financial Auxiliaries	-	0.06	0.06	-	0.06	0.06	-	0.06	0.06
	Private Sector (Business)	5.36	38.99	44.35	7.92	55.38	63.30	11.11	80.25	91.36
	Trust Funds & Non Profit Organizations	-	0.19	0.19	-	0.17	0.17	-	0.31	0.31
	Personal/Individuals	3.22	25.63	28.85	8.21	29.42	37.63	8.49	27.72	36.20
	Others	-	-	-	0.48	-	0.48	0.94	-	0.94
	<b>Total</b>	<b>8.58</b>	<b>90.55</b>	<b>99.13</b>	<b>16.61</b>	<b>110.11</b>	<b>126.72</b>	<b>20.54</b>	<b>131.11</b>	<b>151.64</b>
<b>Balochistan</b>	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	3.01	3.01	-	2.67	2.67	-	2.60	2.60
	Non-Financial Public Sector Enterprises	-	-	-	-	-	-	-	-	-
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	-	-
	Private Sector (Business)	2.64	4.34	6.98	6.20	5.43	11.63	5.01	6.07	11.08
	Trust Funds & Non Profit Organizations	-	-	-	-	-	-	-	-	-
	Personal/Individuals	4.60	4.37	8.98	8.98	4.42	13.40	8.62	4.58	13.20
	Others	0.30	-	0.30	0.30	-	0.30	0.30	-	0.30
	<b>Total</b>	<b>7.54</b>	<b>11.72</b>	<b>19.26</b>	<b>15.48</b>	<b>12.52</b>	<b>27.99</b>	<b>13.93</b>	<b>13.25</b>	<b>27.18</b>
<b>Islamabad</b>	Foreign Constituents	-	-	-	-	-	-	-	0.77	0.77
	Government	-	60.62	60.62	-	79.96	79.96	-	57.94	57.94
	Non-Financial Public Sector Enterprises	-	297.01	297.01	-	270.70	270.70	-	282.62	282.62
	NBFCs & Financial Auxiliaries	-	25.67	25.67	-	26.76	26.76	-	31.00	31.00
	Private Sector (Business)	0.61	444.79	445.41	0.50	550.34	550.84	0.51	647.77	648.28
	Trust Funds & Non Profit Organizations	-	7.07	7.07	-	7.14	7.14	-	5.78	5.78
	Personal/Individuals	0.57	38.16	38.73	0.67	44.94	45.62	0.70	45.34	46.04
	Others	-	-	-	-	..	..	-	..	..
	<b>Total</b>	<b>1.18</b>	<b>873.32</b>	<b>874.50</b>	<b>1.17</b>	<b>979.85</b>	<b>981.02</b>	<b>1.21</b>	<b>1,071.22</b>	<b>1,072.43</b>
<b>FATA</b>	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	-	-	-	-	-	-	-	-
	Non-Financial Public Sector Enterprises	-	-	-	-	-	-	-	-	-
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	-	-
	Private Sector (Business)	0.16	0.10	0.26	0.24	0.10	0.34	0.41	..	0.41
	Trust Funds & Non Profit Organizations	-	-	-	-	-	-	-	-	-
	Personal/Individuals	0.24	0.48	0.72	0.34	0.18	0.51	0.47	0.17	0.64
	Others	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>0.40</b>	<b>0.58</b>	<b>0.98</b>	<b>0.58</b>	<b>0.28</b>	<b>0.86</b>	<b>0.87</b>	<b>0.18</b>	<b>1.05</b>

### 3.19 Province/Region and Categories of Advances by Borrowers (Outstanding Position)

Billion Rupees

Provinces/ Regions	Borrower	Jun-2021			Dec-2021			Jun-2022 <sup>P</sup>		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
<b>Gilgit-Baltistan</b>	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	-	-	-	-	-	-	-	-
	Non-Financial Public Sector Enterprises	-	0.25	0.25	-	-	-	-	-	-
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	-	-
	Private Sector (Business)	0.99	1.81	2.80	1.28	2.02	3.30	2.1	1.6	3.8
	Trust Funds & Non Profit Organizations	-	-	-	-	-	-	-	-	-
	Personal/Individuals	0.83	2.57	3.40	0.15	0.48	0.63	0.2	0.7	1.0
	Others	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>1.82</b>	<b>4.63</b>	<b>6.45</b>	<b>1.43</b>	<b>2.50</b>	<b>3.93</b>	<b>2.3</b>	<b>2.4</b>	<b>4.7</b>
<b>AJK</b>	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	-	-	-	-	-	-	-	-
	Non-Financial Public Sector Enterprises	-	-	-	-	-	-	-	-	-
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	-	-
	Private Sector (Business)	0.54	5.47	6.01	1.34	4.39	5.73	1.8	21.6	23.4
	Trust Funds & Non Profit Organizations	-	..	..	-	..	..	-	..	..
	Personal/Individuals	1.18	4.68	5.87	2.53	6.01	8.55	2.6	6.3	8.9
	Others	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>1.73</b>	<b>10.16</b>	<b>11.88</b>	<b>3.87</b>	<b>10.41</b>	<b>14.28</b>	<b>4.4</b>	<b>27.9</b>	<b>32.2</b>

Source: Core Statistics Department

"Urban area" means an area which falls within jurisdiction of Municipal Corporation, or Metropolitan Corporation, or Municipal Committee, or Town Committee, or Cantonment Board, or any other area which has developed urban characteristics, and is declared as urban area by the government under Local Government Act 1975. While the areas other than urban areas are classified as rural areas.

Data on "Outstanding Advances" is based on disbursements by the bank branches located in the respective regions and place of actual utilization for these advances may be different from the place of disbursements. The regional position may not reflect the true picture since offices of large companies operating in different regions might have used banking facilities located in different regions. Data relating to actual utilization is under process and will be disseminated as and when collected from banks and compiled by SBP.

"Outstanding Advances" mean the advances/loans recoverable at the end of the period (30th June or 31st December). Advances includes all type of advances except interbank placements and is the amount of money borrowed from banks for a period of time at a rate of interest and at terms of repayments as agreed between the borrower and the banks backed by a collateral.

**Foreign Constituents:** This covers the transactions with the non-residents working in our economy. This includes Officials (Embassies consulates, foreign missions), Business (Corporations working in Pakistan for short periods as construction companies) and Personals (Students, travelers).

**Government:** This includes Federal Government, Provincial & Local Governments deposits and advances. Further, disbursements to Government (Federal, Provincial & Local) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from the Government (Federal, Provincial & Local).

Similarly, disbursements to eight main borrowers (Foreign, Govt., NFPSEs, NBFCs, Private Sector, Trust Fund, Personal and Others) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from these eight categories.

**NFPSEs (Non-financial Public Sector Enterprises):** These are the non-financial resident corporations, which are controlled by government, which may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

**NBFCs & Fin Aux.:** NBFCs (Nonbank Financial Companies) & Fin Aux. (Financial Auxiliaries) are categorized into groups of development finance institutions, leasing companies, investment banks, modaraba companies, housing finance companies, mutual funds, venture capital companies, discount houses, stock exchanges, exchange companies and insurance companies etc.

**Private Sector Business:** Includes nonfinancial corporations that are not controlled by the government and are mainly engaged in production of goods and services based on market prices for the benefit of its shareholders. It also includes quasi corporations, which maintain accounts separate from their owners. The classification of Private Sector Business in Pakistan is based on ISIC Rev 4, which covers all segments of business.

**Trust Fund:** This includes the Private Trusts and Non-profit Institution, Non-government Organization (NGOs)/ Community Based and Organizations (CBOs).

**Personal:** This includes Bank Employees and Consumer Financing which are classified under advances, while in case of deposits, Salaried Persons, Self employed and Other Persons (House-wives, students etc) are included.

**Others:** This includes all those, which are not classified elsewhere.

### 3.20 Province/Region and Categories of Loans for Agriculture (Disbursements and Outstanding)

Amount in Million Rupees

Period/Provinces	Farm Sector								
	Subsistence Holding			Economic Holding			Above Economic Holding		
	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding
<b>FY22</b>									
<b>Jul-Mar</b>									
Punjab	501,270	109,181	150,599	34,744	52,721	39,433	8,290	190,421	61,084
Sindh	86,041	56,183	35,403	7,781	11,382	9,673	2,780	43,836	13,318
Khyber Pakhtunkhwa	14,854	3,312	5,778	1,898	1,920	1,757	210	1,882	766
Balochistan	3,432	1,155	1,754	83	138	204	61	343	276
Azad Jammu Kashmir	510	57	84	4	36	35	10	827	67
Gilgit Baltistan	5,142	615	818	5	5	15	-	-	19
<b>All Pakistan</b>	<b>611,249</b>	<b>170,504</b>	<b>194,436</b>	<b>44,515</b>	<b>66,202</b>	<b>51,117</b>	<b>11,351</b>	<b>237,309</b>	<b>75,531</b>
<b>Jul-Jun</b>									
Punjab	792,984	176,381	163,213	42,732	78,113	41,236	10,351	299,331	74,181
Sindh	136,082	84,579	40,248	9,459	18,077	10,131	3,093	55,548	13,691
Khyber Pakhtunkhwa	23,827	5,701	6,536	2,351	2,750	1,896	255	3,315	956
Balochistan	5,388	1,973	2,061	146	299	253	72	474	301
Azad Jammu Kashmir	1,990	348	260	4	36	36	10	1,130	69
Gilgit Baltistan	6,533	800	847	7	13	21	2	25	25
<b>All Pakistan</b>	<b>966,804</b>	<b>269,782</b>	<b>213,165</b>	<b>54,699</b>	<b>99,288</b>	<b>53,572</b>	<b>13,783</b>	<b>359,822</b>	<b>89,223</b>
<b>FY23</b>									
<b>Jul-Sep</b>									
Punjab	129,027	50,596	168,274	18,361	18,976	46,121	3,351	78,459	71,910
Sindh	19,956	21,454	39,476	3,220	2,834	11,097	736	21,396	13,621
Khyber Pakhtunkhwa	5,071	1,205	6,469	999	726	2,193	126	614	926
Balochistan	562	205	1,986	65	66	362	23	44	306
Azad Jammu Kashmir	438	92	266	1	-	1	9	242	45
Gilgit Baltistan	1,146	156	836	4	2	14	3	4	22
<b>All Pakistan</b>	<b>156,200</b>	<b>73,708</b>	<b>217,307</b>	<b>22,650</b>	<b>22,604</b>	<b>59,788</b>	<b>4,248</b>	<b>100,760</b>	<b>86,830</b>
<b>Jul-Dec</b>									
Punjab	381,879	106,865	169,431	30,807	43,384	48,765	5,244	188,584	75,047
Sindh	60,510	42,083	41,278	5,605	7,277	11,499	1,032	48,067	17,132
Khyber Pakhtunkhwa	10,812	3,102	6,664	1,770	1,620	2,421	202	1,292	1,052
Balochistan	1,984	727	2,203	119	149	404	32	90	300
Azad Jammu Kashmir	1,035	267	302	3	1	32	1,163	1,132	591
Gilgit Baltistan	2,401	348	788	6	8	14	6	7	25
<b>All Pakistan</b>	<b>458,621</b>	<b>153,392</b>	<b>220,666</b>	<b>38,310</b>	<b>52,440</b>	<b>63,134</b>	<b>7,679</b>	<b>239,172</b>	<b>94,148</b>
<b>Jul-Mar</b>									
Punjab	529,939	158,544	162,522	39,923	68,316	46,970	6,417	257,788	67,303
Sindh	101,690	68,221	44,218	8,439	11,721	11,256	1,235	45,010	9,342
Khyber Pakhtunkhwa	17,715	5,205	6,484	2,547	2,710	2,355	256	3,175	2,501
Balochistan	3,425	1,381	2,301	167	288	436	42	229	855
Azad Jammu Kashmir	1,560	415	399	4	2	3	13	1,444	115
Gilgit Baltistan	3,487	597	757	6	12	13	12	25	26
<b>All Pakistan</b>	<b>657,816</b>	<b>234,364</b>	<b>216,680</b>	<b>51,086</b>	<b>83,050</b>	<b>61,034</b>	<b>7,975</b>	<b>307,671</b>	<b>80,141</b>

### 3.20 Province/Region and Categories of Loans for Agriculture (Disbursements and Outstanding)

Amount in Million Rupees

Period/Provinces	Non-Farm Sector						Overall		
	Small Farm			Large Farm			Farm & Nom Farm		
	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding
<b>FY 22</b>									
<b>Jul-Mar</b>									
Punjab	832,494	102,739	139,730	56,357	315,136	117,302	1,433,155	770,198	508,148
Sindh	148,760	15,788	24,266	1,811	39,383	15,091	247,173	166,571	97,751
Khyber Pakhtunkhwa	26,846	6,673	8,547	1,564	856	1,161	45,372	14,643	18,008
Balochistan	1,112	131	229	78	139	87	4,766	1,907	2,550
Azad Jammu Kashmir	18,981	1,762	1,962	426	67	290	19,931	2,749	2,438
Gilgit Baltistan	5,103	1,129	1,755	875	454	1,197	11,125	2,203	3,805
<b>All Pakistan</b>	<b>1,033,296</b>	<b>128,220</b>	<b>176,489</b>	<b>61,111</b>	<b>356,035</b>	<b>135,128</b>	<b>1,761,522</b>	<b>958,269</b>	<b>632,701</b>
<b>Jul-Jun</b>									
Punjab	1,168,647	153,116	154,133	79,191	445,167	120,197	2,093,905	1,152,109	552,960
Sindh	201,549	24,346	28,307	2,304	50,873	15,645	352,487	233,423	108,021
Khyber Pakhtunkhwa	38,825	10,018	10,053	2,033	1,316	1,112	67,291	23,099	20,553
Balochistan	1,408	236	278	97	149	83	7,111	3,131	2,977
Azad Jammu Kashmir	24,051	2,464	2,040	490	95	250	26,545	4,073	2,655
Gilgit Baltistan	7,377	1,624	2,027	1,155	610	1,296	15,074	3,072	4,215
<b>All Pakistan</b>	<b>1,441,857</b>	<b>191,805</b>	<b>196,839</b>	<b>85,270</b>	<b>498,210</b>	<b>138,582</b>	<b>2,562,413</b>	<b>1,418,906</b>	<b>691,381</b>
<b>FY23</b>									
<b>Jul-Sep</b>									
Punjab	247,395	38,061	147,325	14,615	123,552	114,439	412,749	309,644	548,069
Sindh	30,012	5,773	28,056	358	15,907	15,624	54,282	67,365	107,874
Khyber Pakhtunkhwa	8,322	2,182	7,527	360	307	1,140	14,878	5,034	18,255
Balochistan	201	39	257	12	13	83	863	367	2,993
Azad Jammu Kashmir	3,615	524	1,835	21	33	281	4,084	892	2,428
Gilgit Baltistan	1,220	202	1,160	198	99	1,341	2,571	464	3,373
<b>All Pakistan</b>	<b>290,765</b>	<b>46,782</b>	<b>186,160</b>	<b>15,564</b>	<b>139,911</b>	<b>132,907</b>	<b>489,427</b>	<b>383,765</b>	<b>682,992</b>
<b>Jul-Dec</b>									
Punjab	576,191	86,488	161,893	32,749	260,024	116,289	1,026,870	685,345	571,425
Sindh	91,264	14,522	29,516	571	28,574	15,077	158,982	140,523	114,502
Khyber Pakhtunkhwa	18,643	4,817	8,297	776	946	1,376	32,203	11,777	19,810
Balochistan	563	115	276	25	37	85	2,723	1,119	3,269
Azad Jammu Kashmir	6,944	996	1,835	34	127	247	9,179	2,523	3,007
Gilgit Baltistan	3,213	546	1,331	561	250	1,396	6,187	1,159	3,554
<b>All Pakistan</b>	<b>696,818</b>	<b>107,484</b>	<b>203,149</b>	<b>34,716</b>	<b>289,957</b>	<b>134,470</b>	<b>1,236,144</b>	<b>842,446</b>	<b>715,566</b>
<b>Jul-Mar</b>									
Punjab	804,616	135,336	171,983	48,634	373,843	115,532	1,429,529	993,827	564,309
Sindh	139,745	23,958	32,019	1,033	50,759	18,295	252,142	199,669	115,130
Khyber Pakhtunkhwa	27,899	7,708	9,473	1,115	1,439	1,920	49,532	20,237	22,733
Balochistan	820	322	361	42	72	78	4,496	2,292	4,030
Azad Jammu Kashmir	10,475	1,984	2,242	49	136	219	12,101	3,982	2,978
Gilgit Baltistan	5,399	948	1,500	771	329	1,397	9,675	1,910	3,693
<b>All Pakistan</b>	<b>988,954</b>	<b>170,255</b>	<b>217,578</b>	<b>51,644</b>	<b>426,578</b>	<b>137,440</b>	<b>1,757,475</b>	<b>1,221,918</b>	<b>712,873</b>

Source: Agriculture Credit & Financial Inclusion Department

### 3.21 Agricultural Loans Disbursed by Holdings and Sectors All Banks Jul-Mar FY-23

#### Farm (Crop) Sector

(Million Rupees)

Purpose	Subsistence Holdings		Economic Holdings		Above Economic Holdings		Total	
	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed
<b>Production Loans</b>	<b>641,549</b>	<b>219,226</b>	<b>48,703</b>	<b>77,883</b>	<b>7,196</b>	<b>261,880</b>	<b>697,448</b>	<b>558,990</b>
All Crops Loan (Excluding Veg & Fruits)	615,860	122,029	45,074	66,402	5,448	96,102	666,382	284,533
Vegetables	4,697	2,124	1,438	3,407	169	1,842	6,304	7,372
Fruits/Orchards	2,502	1,239	1,895	4,801	605	11,466	5,002	17,507
Flowers/Ornamental Plants	7	4	12	60	2	17	21	81
Others	18,483	93,830	284	3,213	972	152,454	19,739	249,497
<b>Development Loans</b>	<b>14,770</b>	<b>13,814</b>	<b>1,614</b>	<b>2,885</b>	<b>347</b>	<b>9,092</b>	<b>16,731</b>	<b>25,790</b>
Plough Cattle	-	-	-	-	-	-	-	-
Tube wells	243	251	79	112	30	133	352	496
Sprinkle & Trickle Irrigation	-	-	-	-	-	-	-	-
Tractors	1,986	3,577	513	834	64	131	2,563	4,542
Orchards	1,075	673	549	1,259	54	724	1,678	2,655
Farm Transportation	326	2,798	-	-	5	176	331	2,975
Godown/Silos	2,302	1,355	298	144	24	613	2,624	2,112
Land Improvement	351	171	22	9	-	-	373	180
Farm Machinery	8,038	1,007	59	100	10	161	8,107	1,268
High Quality Seed Processing Units	1	14	2	11	25	814	28	839
Green House/ Tunnel Farming	1	1	-	-	1	28	2	29
Cold Storage	32	650	8	76	58	882	98	1,608
Others NGOs	415	3,316	84	341	76	5,430	575	9,087
<b>Corporate Farming</b>	<b>1,497</b>	<b>1,324</b>	<b>769</b>	<b>2,282</b>	<b>432</b>	<b>36,699</b>	<b>2,698</b>	<b>40,305</b>
Production Loans	1,497	1,324	769	2,282	430	34,499	2,696	38,105
Development Loans	-	-	-	-	2	2,200	2	2,200
<b>Total</b>	<b>657,816</b>	<b>234,364</b>	<b>51,086</b>	<b>83,050</b>	<b>7,975</b>	<b>307,671</b>	<b>716,877</b>	<b>625,085</b>

#### Non- Farm (Non-Crop) Sector

(Million Rupees)

Purpose	Small Farms		Large Farms		Total	
	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed
Livestock, Dairy & Meat	985,881	167,245	24,582	156,881	1,010,463	324,126
Poultry	507	2,346	2,555	209,685	3,062	212,030
Fisheries	314	380	1,066	12,761	1,380	13,142
Forestry	-	-	17	8	17	8
Others	2,252	284	23,424	47,243	25,676	47,527
<b>Total</b>	<b>988,954</b>	<b>170,255</b>	<b>51,644</b>	<b>426,578</b>	<b>1,040,598</b>	<b>596,833</b>

Source: Agriculture Credit & Financial Inclusion Department, SBP

## 3.22 Classification of Scheduled Banks' Bills Purchased and Discounted All Banks

Million Rupees

ECONOMIC GROUPS	2021						2022		
	Jun			Dec			Jun <sup>P</sup>		
	Inland Bills	Import Bills	Foreign Bills	Inland Bills	Import Bills	Foreign Bills	Inland Bills	Import Bills	Foreign Bills
<b>1. FOREIGN CONSTITUENTS</b>	55.4	-	172.9	-	-	290.4	-	-	592.5
<b>2. DOMESTIC CONSTITUENTS</b>	119,171.3	45,345.3	140,899.6	130,798.8	43,050.8	185,087.0	143,038.6	49,474.1	224,852.1
<b>I. GOVERNMENT</b>	-	2,094.6	-	-	115.0	-	-	5,228.9	-
<b>II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES (NFPSE)</b>	12,723.4	2,522.4	..	19,001.0	-	..	17,068.2	-	..
<b>III. NON-BANK FINANCIAL INSTITUTIONS (NBFIs)</b>	-	-	-	-	-	-	-	-	-
<b>IV. PRIVATE SECTOR (BUSINESS)</b>	106,447.9	40,728.0	140,899.6	111,797.7	42,916.6	185,087.0	125,970.4	44,245.3	224,852.1
a. Agriculture, forestry and fishing	9.7	94.4	2.0	9.7	143.2	341.3	9.7	-	278.7
b. Mining and quarrying	-	1,321.7	440.1	-	1,321.7	574.8	-	1,409.7	552.1
c. Manufacturing	68,622.0	32,436.0	130,671.9	70,249.0	33,406.3	168,030.1	77,409.3	34,009.1	201,804.8
01 - Manufacture of food products	7,305.9	3,271.1	2,054.3	9,231.4	7,687.1	4,384.0	7,038.9	3,006.7	9,486.8
02 - Manufacture of beverages	100.0	521.7	19.3	150.0	494.2	3.5	100.0	481.6	8.0
03 - Manufacture of textiles	38,629.7	12,980.5	103,057.3	42,753.1	7,267.0	132,160.0	48,141.3	17,262.1	157,581.6
04 - Manufacture of wearing apparel	1,743.9	939.5	18,575.4	1,873.1	534.1	23,279.3	1,358.9	2,157.4	23,576.7
05 - Manufacture of leather and related products	10.0	309.3	2,270.3	72.8	337.0	2,432.6	-	850.3	3,509.2
06 - Manufacture of paper and paper products	69.1	1,338.0	307.0	451.6	799.6	190.6	32.4	890.3	102.8
07 - Manufacture of coke and refined petroleum products	5,317.7	489.5	597.7	4,558.2	758.5	-	4,965.6	488.2	625.0
08 - Manufacture of chemicals and chemical products	11,419.8	2,608.7	-	6,961.9	2,944.9	-	10,713.3	2,367.8	773.4
09 - Manufacture of basic pharmaceutical products and pharmaceutical preparations	37.5	179.8	133.5	121.7	323.3	-	120.7	174.0	190.4
10 - Manufacture of rubber and plastics products	288.3	597.4	412.1	210.3	510.0	88.1	192.8	1,216.0	911.6
11 - Manufacture of other non-metallic mineral products	78.3	4,734.5	1,681.9	111.6	1,159.1	2,835.0	275.1	508.9	984.5
12 - Manufacture of basic metals	260.0	794.4	12.2	929.7	2,879.9	-	366.0	1,459.5	-
13 - Manufacture of fabricated metal products, except machinery and equipment	27.5	196.2	7.0	624.2	1,175.8	13.3	291.8	135.6	17.2
14 - Manufacture of computer, electronic and optical products	100.1	-	-	84.4	498.4	-	211.2	-	-
15 - Manufacture of electrical equipment	444.5	1,871.0	131.0	241.8	4,212.9	126.4	282.1	1,608.3	425.7
16 - Manufacture of machinery and equipment	24.2	54.4	198.0	6.1	46.2	575.4	-	-	447.4
17 - Manufacture of motor vehicles, trailers and semi-trailers	626.4	1,205.5	77.0	657.4	1,270.3	322.6	536.5	1,316.2	338.0
18 - Manufacture of furniture	53.0	103.4	-	158.0	32.9	-	225.0	-	-
19. Other manufacturing	2,086.0	241.3	1,137.6	1,051.6	475.1	1,619.4	2,557.8	86.2	2,826.4
d. Electricity, gas, steam and air conditioning supply	131.9	-	-	2,889.2	-	-	3,754.6	227.2	-
e. Water supply; sewerage, waste management and remediation activities	-	-	-	-	-	-	377.9	-	-
f. Construction	881.2	36.4	160.7	177.9	208.3	261.7	685.5	219.8	-
g. Wholesale and retail trade; repair of motor vehicles and motorcycles	15,001.9	5,177.1	8,640.6	16,490.8	7,358.5	15,129.8	18,341.8	5,935.9	20,790.4
01 - Wholesale and retail trade and repair of motor vehicles and motorcycles	-	9.8	58.7	9.3	0.5	58.3	-	0.5	31.1
02 - Wholesale trade, except of motor vehicles and motorcycles	7,589.6	4,586.7	2,237.9	6,914.4	7,201.6	3,556.2	7,610.1	5,645.0	4,680.1
03 - Retail trade, except of motor vehicles and motorcycles	7,412.3	580.6	6,344.0	9,567.1	156.4	11,515.3	10,731.7	290.4	16,079.2
h. Transportation and storage	-	-	106.9	2.9	-	119.8	7.0	1,772.2	108.3
i. Accommodation and food service activities	-	-	-	-	77.7	65.3	-	19.3	-
j. Information and communication	10,810.7	5.2	68.7	10,043.6	45.6	103.0	10,823.0	50.6	154.7
k. Real estate activities	-	-	-	-	-	-	-	-	-
l. Professional, scientific and technical activities	1,758.2	362.3	106.3	1,765.0	304.3	87.4	3,425.7	573.4	85.2
m. Administrative and support service activities	3,443.1	1,275.4	628.1	3,814.4	46.9	224.2	3,880.2	24.0	986.1
n. Education	-	-	-	-	-	-	-	-	-
o. Human health and social work activities	-	4.1	-	100.0	4.1	-	-	4.1	-
p. Arts, entertainment, and recreation	-	-	-	-	-	-	-	-	-
q. Other service activities	5,789.1	15.4	74.5	6,255.3	-	149.6	7,255.7	-	91.9
<b>V. TRUST FUNDS AND NON-PROFIT ORGANIZATIONS</b>	-	0.2	-	-	19.2	-	-	-	-
<b>VI. PERSONAL</b>	-	-	-	-	-	-	-	-	-
<b>VII. OTHER</b>	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	119,226.6	45,345.3	141,072.5	130,798.8	43,050.8	185,377.5	143,038.6	49,474.1	225,444.7

Source: Core Statistics Department

## 3.23 Classification of Scheduled Banks' Investments in Securities and Shares

Million Rupees

SECURITIES / SHARES	2021						2022		
	Jun			Dec			Jun <sup>P</sup>		
	Book Value	Face Value	Market Value	Book Value	Face Value	Market Value	Book Value	Face Value	Market Value
<b>I. TREASURY BILLS / SHORT TERM FED. BONDS</b>	<b>6,050,306.2</b>	<b>6,160,529.2</b>	<b>6,063,721.8</b>	<b>4,874,637.1</b>	<b>5,149,275.4</b>	<b>4,879,580.7</b>	<b>5,566,284.6</b>	<b>5,554,446.0</b>	<b>5,573,926.6</b>
01. Federal Government	6,050,306.1	6,160,529.1	6,063,721.7	4,874,637.0	5,149,275.3	4,879,580.6	5,566,284.5	5,554,445.9	5,573,926.5
02. Provincial Governments	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
<b>II. FEDERAL BONDS</b>	<b>5,949,738.0</b>	<b>5,993,337.3</b>	<b>6,072,881.1</b>	<b>7,060,987.2</b>	<b>6,838,635.9</b>	<b>7,132,788.7</b>	<b>8,818,397.3</b>	<b>8,914,991.7</b>	<b>8,885,350.5</b>
01. Compensation Bonds	-	-	-	-	-	-	-	-	-
02. Federal Investment Bonds	-	-	-	-	-	-	-	-	-
03. Pakistan Investment Bonds	5,949,738.0	5,993,337.3	6,072,881.1	7,060,987.2	6,838,635.8	7,132,788.6	8,818,397.3	8,914,991.7	8,885,350.5
04. Bearer National Fund Bonds	-	-	-	-	-	-	-	-	-
05. Income Tax Bonds	..	..	..	..	..	..	..	..	..
<b>III. SHARES</b>	<b>299,420.7</b>	<b>200,663.6</b>	<b>332,193.5</b>	<b>305,998.7</b>	<b>199,822.9</b>	<b>327,906.0</b>	<b>344,593.4</b>	<b>257,027.6</b>	<b>355,088.5</b>
<b>01. Quoted On The Stock Exchange; of which:</b>	<b>176,079.4</b>	<b>67,020.7</b>	<b>203,023.2</b>	<b>171,455.9</b>	<b>61,397.4</b>	<b>185,898.5</b>	<b>186,316.7</b>	<b>95,270.5</b>	<b>192,391.8</b>
a. Financial Institutions	25,177.8	15,344.0	29,325.3	23,778.4	15,185.0	27,311.1	31,055.2	18,127.7	31,385.5
b. NFPSEs	17,414.1	5,249.0	15,946.1	17,715.4	5,535.4	14,647.5	13,233.9	5,485.7	13,723.4
c. Private Sector	133,487.6	46,427.8	157,751.8	129,962.1	40,676.9	143,940.0	142,027.6	71,657.1	147,282.9
<b>02. Unquoted On The Stock Exchange; of which:</b>	<b>123,341.2</b>	<b>133,642.8</b>	<b>129,170.3</b>	<b>134,542.8</b>	<b>138,425.6</b>	<b>142,007.5</b>	<b>158,276.7</b>	<b>161,757.2</b>	<b>162,696.7</b>
a. Financial Institutions	20,133.0	27,467.7	20,133.0	20,594.8	19,435.0	20,597.7	24,798.8	25,458.7	24,910.8
b. NFPSEs	1,741.5	1,008.2	1,525.8	1,741.5	1,258.2	1,420.4	1,741.5	1,258.2	1,279.3
c. Private Sector	65,145.3	76,272.4	66,730.1	73,404.1	86,368.8	73,731.0	86,909.1	101,208.1	87,232.9
<b>IV. DEBENTURES</b>	<b>5.7</b>	<b>5.7</b>	<b>5.7</b>	<b>5.7</b>	<b>5.7</b>	<b>5.7</b>	<b>5.7</b>	<b>5.7</b>	<b>5.7</b>
<b>V. PARTICIPATION TERM CERTIFICATES</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>
<b>VI. CERTIFICATE OF INVESTMENTS</b>	<b>3,841.9</b>	<b>3,841.9</b>	<b>3,884.5</b>	<b>4,058.1</b>	<b>4,283.1</b>	<b>4,087.5</b>	<b>2,026.8</b>	<b>2,026.8</b>	<b>2,067.5</b>
<b>VII. TERM FINANCE CERTIFICATES</b>	<b>57,890.9</b>	<b>59,378.2</b>	<b>59,360.6</b>	<b>71,093.1</b>	<b>72,817.5</b>	<b>72,750.7</b>	<b>79,000.0</b>	<b>78,434.9</b>	<b>82,858.0</b>
<b>VIII. MODARBA CERTIFICATES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IX. MUTUAL FUNDS</b>	<b>9,437.4</b>	<b>9,151.8</b>	<b>9,476.0</b>	<b>15,409.0</b>	<b>14,260.2</b>	<b>15,487.6</b>	<b>12,345.4</b>	<b>12,201.7</b>	<b>13,187.9</b>
<b>X. NIT UNITS</b>	<b>2,461.0</b>	<b>1,782.7</b>	<b>2,653.3</b>	<b>2,530.9</b>	<b>2,133.2</b>	<b>2,831.5</b>	<b>2,363.4</b>	<b>2,133.5</b>	<b>2,776.6</b>
<b>XI. OTHERS</b>	<b>88,866.3</b>	<b>88,833.2</b>	<b>91,403.1</b>	<b>67,551.0</b>	<b>66,905.7</b>	<b>70,239.2</b>	<b>108,089.2</b>	<b>106,677.6</b>	<b>100,345.0</b>
<b>XII. Islamic Banking Products - Investments</b>	<b>1,317,365.7</b>	<b>1,309,799.1</b>	<b>1,377,543.0</b>	<b>1,853,099.8</b>	<b>1,852,373.7</b>	<b>1,904,231.8</b>	<b>2,758,967.4</b>	<b>2,753,696.2</b>	<b>2,806,985.4</b>
<b>01. GOP Ijara Sukuk</b>	<b>748,897.5</b>	<b>747,397.1</b>	<b>780,993.8</b>	<b>1,293,211.3</b>	<b>1,297,536.5</b>	<b>1,325,223.5</b>	<b>2,239,570.1</b>	<b>2,233,990.6</b>	<b>2,258,743.4</b>
<b>02. Corporate Sukuks</b>	<b>508,822.0</b>	<b>505,782.3</b>	<b>533,452.1</b>	<b>510,853.2</b>	<b>507,046.2</b>	<b>528,884.8</b>	<b>477,966.8</b>	<b>477,142.0</b>	<b>506,781.9</b>
a. Diminishing Musharaka Sukuk	151,894.7	152,106.7	154,520.4	153,529.1	152,617.2	156,109.3	146,890.8	148,067.3	150,245.3
b. Ijarah Sukuk	183,942.7	181,310.6	201,831.7	180,763.9	178,057.0	191,923.8	177,617.8	175,038.1	196,578.1
c. Modaraba Sukuk	18,227.0	18,151.2	18,612.3	21,747.0	21,747.0	22,172.5	21,898.7	21,897.0	22,597.9
d. Wakala Sukuk	30.3	425.0	30.9	-	-	-	-	-	-
e. Any other	154,727.2	153,788.8	158,456.7	154,813.2	154,625.0	158,679.3	131,559.6	132,139.7	137,360.7
<b>03. Wakala Placements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>04. Commodity Murabaha</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>05. Placements Bai Muajjal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>06. Strategic Investment – Long Term</b>	<b>1,467.6</b>	<b>1,467.6</b>	<b>1,531.8</b>	<b>1,467.6</b>	<b>1,467.6</b>	<b>1,479.6</b>	<b>1,467.6</b>	<b>1,467.6</b>	<b>1,526.9</b>
<b>07. Certificate of Investment (COIs) - Long Term</b>	<b>88.1</b>	<b>88.1</b>	<b>88.1</b>	<b>3,188.1</b>	<b>3,188.1</b>	<b>3,222.2</b>	<b>4,638.1</b>	<b>4,638.1</b>	<b>4,709.5</b>
<b>08. Placement with FI</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>09. Other Mode of Investments – Short Term</b>	<b>6,027.1</b>	<b>4,682.6</b>	<b>6,889.6</b>	<b>3,622.4</b>	<b>3,269.4</b>	<b>4,202.8</b>	<b>6,212.7</b>	<b>6,215.2</b>	<b>6,227.5</b>
<b>10. Other Mode of Investments – Long Term</b>	<b>52,063.5</b>	<b>50,381.4</b>	<b>54,587.6</b>	<b>40,757.2</b>	<b>39,865.9</b>	<b>41,218.8</b>	<b>29,112.2</b>	<b>30,242.7</b>	<b>28,996.2</b>
<b>TOTAL</b>	<b>13,779,334.1</b>	<b>13,827,323.0</b>	<b>14,013,122.9</b>	<b>14,255,370.8</b>	<b>14,200,513.5</b>	<b>14,409,909.7</b>	<b>17,692,073.5</b>	<b>17,681,642.0</b>	<b>17,822,592.0</b>

Totals may differ due to rounding off.

Source: Core Statistics Department



### 3.24 Scheduled Banks' Deposits by Rates of Interest (Conventional Banking)

Million Rupees				
RATE OF RETURN	2020	2021		2022
	Dec	Jun <sup>R</sup>	Dec <sup>R</sup>	Jun <sup>P</sup>
00.00	5,173,150.97	5,427,917.57	5,534,412.86	6,152,031.03
01.00*	562,690.44	589,144.90	547,399.85	656,423.74
02.00*	45,072.51	27,485.11	103,838.02	49,334.77
03.00*	42,891.76	105,996.86	42,121.49	20,410.36
04.00*	83,809.46	73,684.88	33,816.51	4,327.73
05.00*	267,239.95	233,993.82	168,943.22	55,901.26
05.25	16,842.25	14,637.42	89,481.20	268.27
05.50	4,451,168.28	5,209,116.30	314,687.34	8,045.08
05.75	1,080,746.84	1,040,814.82	106,071.99	4,514.95
06.00	140,867.29	317,263.23	130,699.97	23,987.35
06.25	161,866.71	336,179.07	78,098.75	15,932.43
06.50	660,309.01	638,899.03	18,145.80	8,083.68
06.75	196,794.73	209,071.05	97,622.98	9,637.74
07.00	211,800.73	157,455.14	85,924.66	74,394.32
07.25	175,320.58	209,766.67	4,580,064.65	50,517.02
07.50	177,339.97	231,246.37	1,315,047.88	8,135.38
07.75	27,533.19	126,549.37	528,880.76	32,792.34
08.00	238,712.25	75,750.91	295,640.45	29,952.43
08.25	11,870.08	192,914.24	327,010.68	28,580.44
08.50	108,257.74	6,156.36	214,878.04	12,264.30
08.75	1,962.69	1,398.43	142,957.06	108,973.22
09.00	2,545.57	10,425.92	74,155.92	50,447.63
09.25	446.24	231.42	180,513.74	3,604.01
09.50	5,312.34	5,496.79	66,767.57	51,153.07
09.75	3,895.38	6,640.43	59,372.31	14,150.13
10.00	3,534.17	1,413.16	49,177.55	40,943.73
10.25	7,031.22	2,448.24	137,096.02	83,069.43
10.50	56,540.38	16,427.71	224,157.72	73,986.18
10.75	16,332.30	13,385.50	47,535.70	58,151.36
11.00	9,369.16	6,421.12	63,291.58	68,222.39
11.25	16,684.40	4,756.12	50,758.26	54,660.40
11.50	13,339.84	5,103.65	89,484.27	40,412.33
11.75	5,494.34	948.17	140,758.10	18,481.98
12.00	34,774.61	10,989.81	73,355.37	31,475.50
12.25	16,125.46	5,940.65	26,188.71	5,678,883.86
12.50	13,622.32	8,961.17	64,351.17	1,450,068.42
12.75	12,453.94	4,953.15	4,572.15	275,148.62
13.00	24,608.65	967.15	9,199.64	271,189.03
13.25	17,041.60	1,759.11	1,428.96	305,296.21
13.50	2,853.30	357.48	345.95	127,522.49
13.75	1,421.40	11.40	626.02	72,160.41
14.00	1,594.68	1,211.77	1,591.35	97,112.96
14.25	65.89	25.13	2.04	59,086.81
14.50	596.85	83.38	404.48	139,379.61
14.75	0.00	0.00	0.00	45,147.04
15.00 & above	2,256.44	1,074.86	1,448.25	761,830.50
<b>Total</b>	<b>14,104,187.88</b>	<b>15,335,474.83</b>	<b>16,122,326.97</b>	<b>17,226,091.93</b>

\*01.00 stands for 0.01 to 1.00

\*02.00 stands for 1.01 to 2.00

So on

Source: Core Statistics Department

### 3.25 Scheduled Banks' Deposits by Rates of Return (Islamic Banking)

RATE OF RETURN	Million Rupees			
	2020	2021		2022
	Dec <sup>R</sup>	Jun <sup>R</sup>	Dec <sup>R</sup>	Jun <sup>P</sup>
00.00	1,101,758.45	1,416,098.23	1,659,010.95	1,903,416.17
01.00*	722,890.49	192,244.36	228,963.91	165,175.17
02.00*	10,619.19	11,969.46	10,337.87	28,653.59
03.00*	575,551.98	625,331.56	138,428.73	1,347.89
04.00*	214,015.12	293,615.43	657,714.15	71,135.49
05.00*	226,470.78	311,716.80	320,335.58	98,873.00
05.25	48,702.77	49,070.54	62,022.29	38,796.79
05.50	219,721.72	227,881.63	44,939.16	175,015.54
05.75	77,370.14	160,182.09	28,438.72	19,527.69
06.00	61,914.68	55,922.56	53,693.47	34,305.39
06.25	41,405.84	72,314.47	38,843.44	24,603.79
06.50	141,887.52	42,598.45	60,724.44	297,267.08
06.75	49,209.24	62,765.33	26,887.87	20,013.42
07.00	94,084.83	73,855.94	155,970.37	316,731.74
07.25	94,435.50	111,177.76	106,891.92	19,058.18
07.50	19,083.71	57,632.13	58,343.09	56,993.90
07.75	2,520.52	23,095.53	40,668.29	13,066.02
08.00	5,309.06	8,221.24	97,069.97	51,687.07
08.25	523.89	3,167.65	37,769.71	28,313.28
08.50	3,489.43	20.72	31,128.61	37,394.23
08.75	528.43	432.63	30,341.70	59,016.47
09.00	13,184.42	58.23	69,128.38	23,977.19
09.25	27.49	21.90	40,438.91	18,407.44
09.50	17.22	12.92	24,444.51	37,342.64
09.75	49.62	28.82	7,364.48	17,753.81
10.00	198.56	28.76	13,714.66	100,341.56
10.25	32.33	0.35	43,371.88	13,700.59
10.50	99.34	15.04	27,659.14	80,956.71
10.75	8.05	1.35	10,663.91	18,561.72
11.00	263.83	22.80	9,598.26	41,566.37
11.25	99.61	1.03	1,555.90	14,998.11
11.50	422.36	5.00	1,624.18	32,047.91
11.75	287.68	-	3,081.54	88,930.44
12.00	1,130.20	3.90	2,918.70	30,823.62
12.25	209.61	-	-	149,432.70
12.50	567.91	37.00	248.55	67,249.20
12.75	34.00	-	-	79,318.67
13.00	98.35	12.20	202.48	96,252.53
13.25	-	-	-	38,057.58
13.50	-	-	-	34,143.89
13.75	-	-	-	19,885.09
14.00	-	-	-	35,742.13
14.25	-	-	-	16,506.91
14.50	-	-	4.09	33,239.81
14.75	-	-	-	53,559.30
15.00 & above	-	-	-	144,107.90
<b>Total</b>	<b>3,728,223.85</b>	<b>3,799,563.78</b>	<b>4,144,543.81</b>	<b>4,747,295.69</b>

Source: Core Statistics Department

\*01.00 stands for 0.01 to 1.00  
 \*02.00 stands for 1.01 to 2.00  
 So on

### 3.26 Scheduled Banks' Advances by Rates of Interest (Conventional Banking)

RATE OF RETURN	Million Rupees							
	2020		2021				2022	
	Dec		Jun <sup>R</sup>		Dec <sup>R</sup>		Jun <sup>P</sup>	
	Overall	Private Sector	Overall	Private Sector	Overall	Private Sector	Overall	Private Sector
00.00	513,005.48	391,627.88	387,672.30	385,852.29	465,236.61	413,391.74	354,734.25	351,755.36
01.00*	56,830.29	39,610.72	54,474.82	43,450.99	50,710.04	45,911.25	43,111.51	38,716.84
02.00*	74,937.11	71,817.17	87,649.11	82,592.43	142,373.95	124,886.68	154,434.90	148,300.50
03.00*	673,824.34	622,682.63	658,525.45	656,204.57	792,241.72	746,842.17	714,278.61	678,935.64
04.00*	98,893.19	61,569.12	112,469.83	112,388.64	201,923.45	147,990.35	227,613.03	185,712.43
05.00*	90,848.17	40,537.38	117,132.71	102,835.09	142,914.28	142,855.13	203,316.28	195,751.26
06.00*	69,270.64	50,229.59	133,551.16	125,793.33	56,343.99	46,856.37	94,069.75	82,395.49
07.00*	64,887.68	31,501.46	161,374.67	42,799.90	241,594.74	18,130.57	25,217.12	25,071.46
08.00*	1,722,159.25	885,154.21	1,711,223.27	946,806.23	640,751.68	336,098.60	47,513.49	47,512.40
08.25	486,163.45	293,046.48	414,489.29	244,897.16	164,793.20	152,212.06	6,478.30	6,478.30
08.50	277,259.19	180,725.65	517,188.10	353,911.78	224,549.83	199,941.32	29,805.43	29,262.57
08.75	322,548.34	184,172.79	229,583.15	165,851.81	203,608.29	195,356.61	54,927.97	22,474.84
09.00	189,641.42	127,501.06	295,450.46	183,363.70	152,503.01	117,573.63	79,702.04	48,361.08
09.25	151,241.78	126,103.17	134,185.43	114,034.96	185,619.87	138,431.25	13,432.25	13,432.25
09.50	52,741.04	44,786.76	180,406.84	175,854.67	217,651.34	143,726.94	26,005.41	26,005.41
09.75	162,982.94	85,022.90	72,304.82	65,475.93	210,190.76	150,624.57	11,619.34	11,619.34
10.00	80,532.27	76,566.00	100,345.14	90,520.05	208,666.79	197,185.32	147,121.38	69,848.69
10.25	139,514.32	91,475.88	65,844.20	48,049.99	190,150.96	155,009.60	14,331.30	4,836.66
10.50	37,476.80	31,874.43	167,478.42	116,921.10	227,441.75	207,421.24	99,344.36	60,065.43
10.75	143,316.30	95,409.68	36,220.03	27,720.03	279,271.62	166,201.64	42,454.33	41,429.23
11.00	31,422.86	27,728.28	122,376.38	122,349.45	255,584.92	117,497.57	115,207.56	112,568.90
11.25	36,763.50	30,777.31	22,389.11	17,577.08	175,615.45	164,325.99	78,251.23	40,151.40
11.50	25,997.57	19,064.99	58,245.66	58,245.66	332,612.67	165,226.28	97,253.37	92,169.81
11.75	18,749.41	12,250.79	14,795.60	14,795.60	171,089.13	137,206.54	67,226.21	20,981.20
12.00	96,164.33	85,935.60	47,664.85	35,128.28	170,297.90	122,760.89	330,279.32	130,970.38
12.25	66,528.18	57,062.51	18,838.67	18,338.67	72,611.25	67,234.26	382,451.53	92,178.37
12.50	17,703.07	14,321.90	29,754.71	29,620.93	118,998.60	109,468.51	188,621.55	172,169.04
12.75	15,135.32	9,048.01	46,468.59	46,468.59	62,801.21	60,328.00	211,466.56	180,262.63
13.00	96,860.52	91,098.13	60,612.90	56,991.60	102,552.12	102,034.53	189,860.20	146,723.98
13.25	18,152.43	14,728.75	14,281.75	14,281.75	44,364.25	44,364.25	117,517.04	97,127.07
13.50	47,921.70	41,485.35	40,225.32	40,182.59	81,335.13	74,561.46	141,245.57	116,094.74
13.75	7,794.08	5,214.91	11,323.00	11,323.00	40,597.28	40,454.97	127,947.61	126,311.44
14.00	63,563.33	60,712.27	31,813.95	31,813.95	104,670.20	103,770.20	163,533.12	160,548.22
14.25	10,064.22	8,714.74	7,573.41	7,573.41	10,903.07	10,903.07	141,355.75	121,197.52
14.50	4,715.12	2,824.98	14,245.64	14,169.43	19,684.26	19,684.26	185,370.38	136,220.91
14.75	19,492.51	13,915.17	9,663.78	9,663.78	20,153.38	20,153.38	170,463.43	139,536.87
15.00	26,382.72	19,191.00	9,489.02	9,411.52	9,027.93	9,021.80	234,829.26	197,853.15
15.25	19,565.71	2,830.29	1,280.82	1,269.77	19,611.11	19,611.11	240,718.52	192,434.33
15.50	80,810.06	63,044.22	16,902.53	6,902.53	21,587.41	7,768.61	323,465.25	196,755.22
15.75	3,517.33	1,792.69	1,746.09	1,746.09	7,040.96	7,040.96	365,101.58	153,202.03
16.00	11,946.10	6,431.87	11,577.99	10,577.99	14,472.93	14,472.93	139,413.54	120,606.67
16.25	7,129.67	6,552.51	18,639.95	18,639.95	20,437.66	20,437.66	151,810.66	115,823.20
16.50	27,415.36	23,918.61	24,147.90	24,147.90	27,861.63	27,861.63	186,253.46	105,041.96
16.75	3,937.79	3,613.45	2,795.15	2,795.15	10,189.05	10,189.05	92,008.80	88,757.12
17.00	7,836.91	841.71	8,238.39	8,238.39	6,771.81	6,771.81	44,950.37	44,500.98
17.25	1,235.91	168.93	389.85	389.85	1,524.61	1,524.61	82,326.82	78,479.79
17.50	10,683.75	6,541.28	11,736.30	1,266.06	5,196.27	5,196.27	53,478.53	53,478.53
17.75	1,121.80	161.10	1,133.84	135.84	702.80	702.80	36,275.26	31,589.81
18.00	25,009.67	2,573.01	114,355.97	114,355.97	51,323.36	51,323.36	27,137.21	27,137.21
18.25	15,524.08	1,185.87	3,204.84	2,623.81	9,123.76	9,050.41	36,277.94	36,070.33
18.50	5,488.43	1,643.89	699.20	699.20	786.98	786.98	11,449.30	11,449.30
18.75	790.62	442.88	1,244.59	1,244.59	5,937.23	5,937.23	16,937.09	16,937.09
19.00	1,989.64	161.65	2,666.57	2,666.57	20,982.89	20,982.89	59,974.00	59,974.00
19.25	653.37	419.61	196.26	196.26	158.47	158.47	8,043.87	8,043.87
19.50	2,802.99	1,306.26	8,202.04	2,069.36	677.30	677.30	5,465.74	5,465.74
19.75	1,058.57	994.00	721.10	721.10	701.30	701.30	16,586.72	16,586.72
20.00 & above	129,575.98	6,334.88	137,830.75	137,830.75	168,964.66	168,964.66	241,550.51	241,550.51
<b>TOTAL</b>	<b>6,369,578.59</b>	<b>4,176,448.32</b>	<b>6,565,041.65</b>	<b>4,961,777.04</b>	<b>7,185,488.78</b>	<b>5,595,802.99</b>	<b>7,471,615.93</b>	<b>5,774,915.21</b>

Source: Core Statistics Department

\*01.00 stands for 0.01 to 1.00  
 \*02.00 stands for 1.01 to 2.00  
 So on

### 3.27 Scheduled Banks' Advances by Rates of Return (Islamic Banking)

Million Rupees

RATE OF RETURN	2020		2021				2022	
	Dec		Jun <sup>R</sup>		Dec <sup>R</sup>		Jun <sup>F</sup>	
	Overall	Private Sector	Overall	Private Sector	Overall	Private Sector	Overall	Private Sector
0.00	103,915.8	88,284.5	145,644.8	145,637.7	195,111.8	195,111.6	247,209.3	238,610.0
1.00*	16,903.1	9,482.6	15,250.7	7,936.6	6,324.2	6,324.2	4,698.4	4,698.4
2.00*	16,508.2	16,360.0	24,775.9	24,775.9	65,193.1	35,537.5	38,570.3	38,570.3
3.00*	188,789.1	184,856.1	197,370.1	197,341.2	249,738.0	249,715.4	213,262.4	213,246.8
4.00*	18,434.6	10,285.1	37,806.6	37,791.6	46,243.3	46,243.3	100,683.6	66,334.0
5.00*	24,066.3	18,115.7	41,883.2	41,462.3	71,492.6	71,492.6	94,229.7	94,229.7
6.00*	8,865.9	6,909.8	14,883.2	11,993.0	6,382.1	6,232.1	38,674.6	38,674.6
7.00*	71,881.5	17,270.3	24,616.4	9,321.2	295,385.7	12,094.6	32,545.5	32,545.5
8.00*	602,215.9	296,482.2	628,398.8	251,800.9	300,321.5	117,545.0	67,074.4	44,682.4
8.25	156,333.7	101,192.3	106,075.0	94,073.6	39,804.1	39,125.9	6,983.1	6,983.1
8.50	83,111.9	72,163.7	129,125.3	98,418.6	62,648.9	46,492.3	3,632.4	3,632.4
8.75	88,586.1	63,501.7	115,259.5	92,482.4	70,813.8	57,714.9	7,718.9	6,794.1
9.00	61,321.4	40,898.8	120,605.9	65,587.8	59,952.8	58,218.9	16,838.2	7,993.7
9.25	50,989.1	47,861.2	48,843.3	48,830.6	41,223.9	39,166.8	2,388.8	2,388.8
9.50	26,036.8	24,371.9	53,893.1	53,882.5	68,996.0	66,746.2	6,587.1	6,463.1
9.75	26,758.3	23,898.6	37,912.7	37,897.3	65,587.8	64,056.1	9,886.2	9,886.2
10.00	18,081.9	16,341.9	37,063.4	35,585.8	51,290.4	50,564.8	9,643.4	7,139.4
10.25	36,870.4	29,452.7	42,111.0	40,074.4	59,329.3	58,509.9	20,677.3	5,667.4
10.50	9,844.8	6,022.3	18,610.9	18,592.5	66,523.8	56,317.1	38,395.7	8,395.7
10.75	26,916.7	11,189.5	27,379.5	27,379.5	81,531.9	70,282.1	12,448.9	12,009.7
11.00	13,727.7	5,516.5	28,545.1	28,530.5	52,959.9	50,852.8	19,794.4	19,772.4
11.25	14,967.2	7,685.4	21,126.2	21,125.4	78,631.3	68,397.2	49,639.8	20,639.8
11.50	8,406.6	2,651.8	17,669.6	17,661.7	72,228.0	65,616.5	29,243.6	27,241.8
11.75	10,759.2	1,927.7	21,346.6	15,046.6	113,372.2	53,599.9	132,764.9	23,817.1
12.00	16,486.4	9,750.0	19,798.1	17,731.9	54,791.6	46,930.5	201,176.2	71,015.2
12.25	20,970.6	13,949.6	18,880.5	18,880.5	38,203.1	38,201.3	214,751.4	34,386.7
12.50	6,859.1	1,722.3	13,419.3	13,419.3	42,977.9	42,585.7	69,758.2	52,035.8
12.75	4,977.0	2,235.0	8,902.2	8,902.2	34,811.2	34,770.1	93,940.7	62,301.5
13.00	5,595.1	2,394.9	6,275.7	6,275.7	21,944.4	17,791.8	44,636.6	44,636.6
13.25	11,862.5	4,965.2	7,526.1	7,526.1	18,920.1	18,894.9	35,902.5	35,902.5
13.50	8,972.2	1,783.8	11,723.8	11,723.8	20,560.8	20,489.7	52,232.6	50,518.4
13.75	6,849.8	1,912.1	11,157.7	11,157.7	13,927.6	13,924.6	56,383.9	55,983.9
14.00	13,390.7	4,734.3	9,743.9	9,743.9	25,022.1	25,022.1	41,183.3	41,181.4
14.25	7,574.8	3,092.8	7,057.0	7,056.4	12,932.2	12,926.8	35,897.1	35,896.6
14.50	6,251.3	2,653.5	6,062.2	4,977.6	11,184.2	10,142.2	98,380.9	82,528.8
14.75	6,634.5	2,549.0	5,721.2	5,721.2	7,771.4	7,763.3	55,527.8	55,527.8
15.00	8,758.7	6,870.7	5,388.7	5,388.7	9,079.9	9,073.8	94,679.2	75,624.7
15.25	6,254.2	3,480.1	4,217.3	4,217.3	41,407.4	7,062.6	97,040.2	76,130.7
15.50	7,551.3	5,545.5	2,415.9	2,415.9	6,053.5	6,050.3	109,220.4	81,786.3
15.75	2,046.5	726.3	1,903.5	1,903.5	3,749.1	3,747.5	87,946.1	57,556.1
16.00	5,705.8	4,895.2	2,958.7	2,958.7	3,212.8	3,212.8	72,741.3	63,802.3
16.25	1,763.1	623.0	1,160.5	1,160.5	7,724.8	7,721.1	88,013.0	76,672.0
16.50	4,300.1	2,899.5	2,816.4	2,816.4	3,042.5	3,042.5	45,110.0	45,110.0
16.75	2,187.1	316.0	756.1	756.1	1,062.9	1,057.9	34,216.0	31,771.6
17.00	4,809.1	1,601.0	1,798.2	1,798.2	2,170.2	2,170.2	21,752.2	21,752.2
17.25	1,612.2	221.1	403.7	403.7	899.2	878.7	20,233.2	20,233.2
17.50	2,234.1	191.4	784.4	784.4	937.8	926.6	12,384.5	12,384.5
17.75	1,356.1	359.7	699.8	699.8	532.4	532.4	16,097.7	16,097.7
18.00	3,831.7	474.9	1,860.3	1,860.3	3,031.6	3,031.6	10,136.4	10,136.4
18.25	796.0	128.0	321.7	321.7	717.7	713.6	14,668.6	14,668.6
18.50	1,161.1	155.1	845.2	845.2	981.9	976.5	5,920.2	5,920.2
18.75	684.1	72.3	421.0	421.0	363.1	363.1	10,242.7	10,242.7
19.00	2,435.9	904.4	1,824.5	1,824.5	1,751.5	1,751.5	6,070.8	6,070.8
19.25	1,640.7	331.9	997.1	997.1	745.5	745.5	5,998.9	5,998.9
19.50	1,561.5	86.7	758.8	758.8	777.6	777.6	4,282.5	4,282.5
19.75	1,238.8	20.3	697.5	697.5	504.6	504.6	4,559.8	4,559.8
20.00 & over	11,292.2	1,678.7	10,286.1	10,286.1	11,978.6	11,977.5	27,575.7	27,575.7
<b>TOTAL</b>	<b>1,873,936.6</b>	<b>1,186,046.4</b>	<b>2,125,780.0</b>	<b>1,589,661.5</b>	<b>2,624,857.5</b>	<b>1,941,718.5</b>	<b>2,992,251.7</b>	<b>2,230,708.3</b>

Source: Core Statistics Department

\* 1.00 stands for 0.25 to 1.00

: : :  
: : :  
: : :

\* 8.00 stands for 7.25 to 8.00

### 3.28 Scheduled Banks' Weighted Average Rates of Return on Deposits Overall – All Banks

TYPE OF DEPOSITS		Percent per annum			
		2020	2021		2022
		Dec	Jun <sup>R</sup>	Dec <sup>R</sup>	Jun <sup>P</sup>
I.	Call Deposits	3.96 (2.00)	3.20 (2.38)	4.67 (1.90)	5.71 (2.51)
II.	Saving Deposits	5.02 (67.56)	4.97 (68.05)	6.43 (66.73)	10.67 (67.05)
III.	Term or Fixed Deposits				
	(a) Less than 3 months	6.20 (5.99)	5.94 (6.72)	8.57 (7.86)	12.90 (6.43)
	(b) 3 months and over				
	but less than 6 months	5.53 (5.83)	5.01 (6.04)	6.58 (6.59)	11.30 (6.39)
	(c) 6 months and over				
	but less than 1 year	4.63 (4.36)	5.22 (3.30)	6.09 (3.18)	9.10 (3.23)
	(d) 1 year and over but				
	less than 2 years	6.37 (11.09)	5.86 (10.64)	7.28 (10.76)	11.48 (11.52)
	(e) 2 years and over but				
	less than 3 years	6.99 (0.41)	7.07 (0.44)	8.13 (0.29)	9.37 (0.23)
	(f) 3 years and over but				
	less than 4 years	7.21 (0.76)	7.32 (0.73)	7.98 (0.66)	10.47 (0.64)
	(g) 4 years and over but				
	less than 5 years	6.15 (0.14)	5.45 (0.11)	8.40 (0.10)	9.21 (0.04)
	(h) 5 years and over	8.08 (1.86)	7.83 (1.58)	9.25 (1.93)	11.17 (1.96)
IV.	Overall				
	(i) Excluding current and other deposits	5.31	5.17	6.73	10.80
	(ii) Including current and other deposits	3.43	3.38	4.40	6.97

Source: Core Statistics Department

Note: Figures in parentheses represent as percentage of total deposits excluding current and other deposits.

### 3.29 Scheduled Banks' Weighted Average Rates of Return on Deposits Conventional Banking– All Banks

TYPE OF DEPOSITS		Percent per annum			
		2020	2021		2022
		Dec	Jun <sup>R</sup>	Dec <sup>R</sup>	Jun <sup>P</sup>
I.	Call Deposits	4.20 (2.30)	3.46 (2.75)	5.06 (2.19)	6.18 (2.94)
II.	Saving Deposits	5.28 (68.25)	5.31 (68.17)	6.96 (65.82)	11.47 (66.86)
III.	Term or Fixed Deposits				
	(a) Less than 3 months	6.36 (6.11)	5.98 (6.83)	8.77 (8.19)	13.17 (6.57)
	(b) 3 months and over but less than 6 months	5.55 (6.13)	4.92 (6.41)	6.47 (6.96)	11.13 (6.53)
	(c) 6 months and over but less than 1 year	4.52 (3.63)	5.01 (2.66)	5.63 (3.04)	7.99 (2.85)
	(d) 1 year and over but less than 2 years	6.55 (10.79)	6.04 (10.63)	7.40 (10.91)	11.93 (11.46)
	(e) 2 years and over but less than 3 years	7.96 (0.29)	7.64 (0.34)	9.42 (0.22)	11.08 (0.17)
	(f) 3 years and over but less than 4 years	7.88 (0.63)	7.82 (0.64)	8.60 (0.66)	11.20 (0.68)
	(g) 4 years and over but less than 5 years	6.47 (0.16)	5.77 (0.13)	9.04 (0.12)	11.30 (0.04)
	(h) 5 years and over	8.48 (1.71)	8.10 (1.45)	9.66 (1.88)	11.94 (1.90)
IV.	Overall				
	(i) Excluding current and other deposits	5.53	5.41	7.11	11.40
	(ii) Including current and other deposits	3.55	3.56	4.73	7.46

Source: Core Statistics Department

Note: Figures in parentheses represent as percentage of total PLS deposits excluding current and other deposits.

### 3.30 Scheduled Banks' Weighted Average Rates of Return on Deposits Islamic Banking – All Banks

TYPE OF DEPOSITS		Percent per annum			
		2020	2021		2022
		Dec	Jun <sup>R</sup>	Dec <sup>R</sup>	Jun <sup>P</sup>
I.	Call Deposits	0.06 (0.65)	0.09 (2.71)	.. (0.73)	.. (0.91)
II.	Saving Deposits	3.79 (64.45)	3.61 (67.57)	(4.38) 70.45	7.73 (67.76)
III.	Term or Fixed Deposits				
	(a) Less than 3 months	5.45 (5.46)	5.78 (6.31)	7.52 (6.49)	11.79 (5.88)
	(b) 3 months and over but less than 6 months	5.36 (4.53)	5.50 (4.54)	7.23 (5.07)	12.04 (5.90)
	(c) 6 months and over but less than 1 year	4.86 (7.63)	5.61 (5.89)	7.65 (3.74)	11.66 (4.65)
	(d) 1 year and over but less than 2 years	5.69 (12.41)	5.14 (10.68)	6.78 (10.15)	9.83 (11.77)
	(e) 2 years and over but less than 3 years	5.67 (0.95)	6.14 (0.83)	6.12 (0.58)	6.82 (0.43)
	(f) 3 years and over but less than 4 years	5.79 (1.35)	6.14 (0.63)	5.26 (0.62)	6.66 (0.49)
	(g) 4 years and over but less than 5 years	1.52 (0.05)	6.14 (1.10)	1.23 (0.04)	1.55 (0.04)
	(h) 5 years and over	6.87 (2.52)	8.10 (1.43)	7.77 (2.13)	8.62 (2.16)
IV.	Overall				
	(i) Excluding current and other deposits	4.36	4.20	5.15	8.59
	(ii) Including current and other deposits	2.84	2.66	3.11	5.19

Source: Core Statistics Department

Note: Figures in parentheses represent as percentage of total interest-bearing deposits excluding current and other deposits.

### 3.31 Scheduled Banks' Weighted Average Rates of Return / Interest on Advances

		Percent per annum								
AS AT THE END OF	Precious Metals	Stock Exchange Securities	Merchandise	Machinery	Real Estate	Financial Obligations	Others	Unsecured Advances	TOTAL ADVANCES	
<b>I. OVERALL- ALL BANKS</b>										
<b>2020</b>	<b>Dec</b>	10.58	7.87	7.05	7.99	7.37	7.00	7.90	27.32	7.94
<b>2021</b>	<b>Jun</b>	10.40	8.41	6.68	7.90	7.03	7.07	8.51	28.09	8.01
	<b>Dec</b>	11.30	8.93	7.49	8.80	8.03	8.25	8.65	28.44	8.64
<b>2022</b>	<b>Jun<sup>P</sup></b>	12.52	12.88	11.14	11.45	11.01	10.98	13.01	29.56	11.54
<b>II. CONVENTIONAL BANKING - ALL BANKS</b>										
<b>2020</b>	<b>Dec</b>	10.58	7.85	6.91	7.83	7.24	7.01	8.06	27.42	8.03
<b>2021</b>	<b>Jun</b>	10.40	8.38	6.63	7.85	6.80	7.19	8.78	28.30	8.16
	<b>Dec</b>	11.30	9.06	7.48	8.67	7.86	8.60	8.94	28.77	8.83
<b>2022</b>	<b>Jun<sup>P</sup></b>	12.52	11.86	9.94	11.33	9.89	11.13	12.57	30.10	11.60
<b>III. ISLAMIC BANKING-ALL BANKS</b>										
<b>2020</b>	<b>Dec<sup>R</sup></b>	-	7.96	7.50	8.41	7.75	6.57	7.40	9.82	7.68
<b>2021</b>	<b>Jun<sup>R</sup></b>	-	8.90	6.84	8.01	7.59	5.03	7.71	16.06	7.53
	<b>Dec<sup>P</sup></b>	-	7.12	7.55	9.08	8.46	5.20	7.93	16.45	8.14
<b>2022</b>	<b>Jun<sup>P</sup></b>	-	12.70	10.14	11.30	10.27	9.29	11.26	23.66	10.82

Source: Core Statistics Department



### 3.32 Structure of Interest Rates

Percent

w.e.f.	SBP Reverse Repo Rate <sup>1</sup>	SBP Repo Rate <sup>2</sup>	SBP Policy (Target) Rate <sup>3</sup>	End User Export Finance Scheme Rate <sup>4</sup>	
				w.e.f.	Rate
18-May-20	9.00	7.00	8.00	1-Apr-13	8.40
26-Jun-20	8.00	6.00	7.00	1-Jul-14	7.50
21-Sep-21	8.25	6.25	7.25	2-Feb-15	6.00
22-Nov-21	9.75	7.75	8.75	1-Jul-15	4.50
15-Dec-21	10.75	8.75	9.75	1-Jul-16	3.00
08-Apr-22	13.25	11.25	12.25	8-Apr-22	5.50
24-May-22	14.75	12.75	13.75	24-May-22	7.50
13-Jul-22	16.00	14.00	15.00	13-Jul-22	10.00
28-Nov-22	17.00	15.00	16.00	28-Nov-22	11.00
24-Jan-23	18.00	16.00	17.00	24-Jan-23	14.00
3-Mar-23	21.00	19.00	20.00	3-Mar-23	17.00
5-Apr-23	22.00	20.00	21.00	5-Apr-23	18.00
27-Jun-23	23.00	21.00	22.00	27-Jun-23	19.00

#### Long Term Financing Facility Rate (LTFF)

w.e.f.	Period of Financing	SBP Rate of Refinance	PFI's Spread	End User's Rate
5-Apr-23	Upto 3 years	16.50	1.50	18.00
	Over 3 years and upto 5 years	15.50	2.50	18.00
	Over 5 years and upto 10 years	15.00	3.00	18.00

#### Financing Facility for Storage of Agri. Produce (FFSAP)

w.e.f.	Period of Financing	SBP Rate of Refinance	PFI's Spread	End User's Rate
3-Aug-15	Up-to 3 years	3.50	2.50	6.00
	Over 3 years and upto 5 years	3.25	2.75	6.00
	Over 5 years and upto 7 years	2.50	3.50	6.00

#### Service charges/Mark up rates of Refinance facility for SMEs

S.No	Refinancing Facility	w.e.f (Circular Date)	Description	Max. Tenor (Years)	SBP Rate of Refinance to PFI's	PFI's Spread	End User Rate (%)
1	Refinancing Facility for Modernization of SMEs	19-May-17		Upto 10	2.00	4.00	6.00
2	Refinance Scheme for Working Capital Financing of SEs and Low-End MEs	22-Dec-17		Upto 1	2.00	4.00	6.00
3	Financing Facility for Storage of Agricultural Produce (FFSAP)	19-May-17	For SMEs	Up to 10	2.00	4.00	6.00
4	SBP Financing Scheme for Renewable Energy	26-Jul-19	Category I	Upto 12	3.00	3.00	6.00
			Category II	Upto 10	2.00	4.00	6.00
			Category III	Upto 10	3.00	3.00	6.00
5	Refinance and Credit Guarantee Scheme for Women Entrepreneurs	25-Aug-17		Upto 5	0.00	5.00	5.00
6	Small Enterprise (SE) Financing and Credit Guarantee Scheme for Special Persons	19-Mar-19		Upto 5	0.00	5.00	5.00

PFI's: Participating Financial Institutions

Source: State Bank of Pakistan

1: Formerly known as rate on SBP 3-Day Repo Facility. Since August 17, 2009 Via DMMD Circular # 01 of 2009, it was replaced with SBP O/N Reverse Repo Rate. It remained as SBP Policy rate till May 24, 2015

2: Introduced with effect from August 17, 2009 Via DMMD Circular # 01 of 2009, it serves as a Floor for SBP Interest Rate Corridor.

3: Introduced with effect from May 25, 2015 Via DMMD Circular # 09 of 2015, as new Policy (Target) Rate. 4: Banks are allowed to charge a maximum spread of 1% (effective March 04, 2014, 2% in case of financing to SMEs without enhancing borrowers' rate).

4: Banks are allowed to charge a maximum spread of 1% (effective March 04, 2014, 2% in case of financing to SMEs without enhancing borrowers' rate).

### 3.33 Overall Weighted Average Lending and Deposit Rates

Percent per annum

Items	Gross Disbursements				Outstanding Loans				Fresh Deposits				Outstanding Deposits			
	Including Zero Markup		Excluding Zero Markup		Including Zero Markup		Excluding Zero Markup		Including Zero Markup		Excluding Zero Markup		Including Zero Markup		Excluding Zero Markup	
	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank
<b>Feb-23</b>																
<b>1.Scheduled Banks (SBs)</b>	<b>17.84</b>	<b>17.89</b>	<b>18.07</b>	<b>18.14</b>	<b>15.04</b>	<b>15.00</b>	<b>16.18</b>	<b>16.16</b>	<b>9.86</b>	<b>9.86</b>	<b>14.54</b>	<b>14.49</b>	<b>8.58</b>	<b>8.62</b>	<b>13.70</b>	<b>13.68</b>
a. Public	18.56	18.55	18.57	18.56	14.43	14.42	16.93	16.92	13.01	13.54	14.64	14.62	9.85	10.28	14.36	14.35
b. Private	17.79	17.84	18.04	18.11	15.14	15.09	15.95	15.93	9.39	9.28	14.51	14.45	8.15	8.12	13.45	13.43
c. Foreign	17.99	17.99	18.01	18.01	17.24	17.24	17.57	17.57	9.85	12.36	15.03	15.03	11.67	11.74	15.28	15.28
d. Specialized	24.49	24.50	24.50	24.50	16.03	16.03	22.72	22.73	11.41	11.33	15.75	15.76	13.68	13.66	15.28	15.28
<b>2. DFIs</b>	<b>19.67</b>	<b>19.67</b>	<b>19.80</b>	<b>19.80</b>	<b>13.14</b>	<b>13.77</b>	<b>14.01</b>	<b>14.89</b>	<b>17.62</b>	<b>17.62</b>	<b>17.62</b>	<b>17.62</b>	<b>17.44</b>	<b>17.44</b>	<b>17.45</b>	<b>17.45</b>
<b>3. MFBs</b>	<b>33.64</b>	<b>33.64</b>	<b>35.78</b>	<b>35.78</b>	<b>30.95</b>	<b>30.95</b>	<b>31.59</b>	<b>31.59</b>	<b>8.52</b>	<b>8.50</b>	<b>14.17</b>	<b>14.19</b>	<b>11.76</b>	<b>11.52</b>	<b>15.43</b>	<b>15.32</b>
<b>4. Overall (SBs, MFBs, DFIs)</b>	<b>17.95</b>	<b>18.01</b>	<b>18.19</b>	<b>18.27</b>	<b>15.50</b>	<b>15.48</b>	<b>16.64</b>	<b>16.66</b>	<b>9.85</b>	<b>9.85</b>	<b>14.54</b>	<b>14.49</b>	<b>8.66</b>	<b>8.70</b>	<b>13.75</b>	<b>13.73</b>
<b>Mar-23<sup>R</sup></b>																
<b>1.Scheduled Banks (SBs)</b>	<b>17.98</b>	<b>18.26</b>	<b>18.23</b>	<b>18.56</b>	<b>15.82</b>	<b>15.72</b>	<b>16.98</b>	<b>16.91</b>	<b>8.09</b>	<b>8.00</b>	<b>14.67</b>	<b>14.54</b>	<b>8.64</b>	<b>8.70</b>	<b>14.10</b>	<b>14.08</b>
a. Public	18.97	18.81	18.97	18.82	14.79	14.75	17.25	17.22	11.97	12.78	14.86	14.86	10.29	10.86	14.41	14.41
b. Private	18.54	19.00	18.83	19.35	16.28	16.17	17.15	17.07	7.71	7.53	14.63	14.47	8.16	8.13	13.97	13.94
c. Foreign	9.51	9.51	9.51	9.51	10.25	10.21	10.31	10.26	7.38	9.03	15.43	15.43	11.03	11.16	15.40	15.40
d. Specialized	25.45	25.45	25.45	25.45	16.60	16.59	23.33	23.34	9.64	9.64	15.55	15.55	13.18	13.15	15.20	15.20
<b>2. DFIs</b>	<b>20.59</b>	<b>20.59</b>	<b>20.66</b>	<b>20.66</b>	<b>14.46</b>	<b>15.18</b>	<b>15.37</b>	<b>16.34</b>	<b>20.20</b>	<b>20.20</b>	<b>20.20</b>	<b>20.20</b>	<b>19.25</b>	<b>19.25</b>	<b>19.25</b>	<b>19.25</b>
<b>3. MFBs</b>	<b>34.88</b>	<b>34.88</b>	<b>38.39</b>	<b>38.39</b>	<b>31.31</b>	<b>31.31</b>	<b>32.09</b>	<b>32.09</b>	<b>11.89</b>	<b>11.83</b>	<b>16.77</b>	<b>17.07</b>	<b>12.40</b>	<b>12.14</b>	<b>16.57</b>	<b>16.44</b>
<b>4. Overall (SBs, MFBs, DFIs)</b>	<b>18.08</b>	<b>18.37</b>	<b>18.33</b>	<b>18.68</b>	<b>16.26</b>	<b>16.19</b>	<b>17.43</b>	<b>17.39</b>	<b>8.14</b>	<b>8.05</b>	<b>14.71</b>	<b>14.58</b>	<b>8.73</b>	<b>8.79</b>	<b>14.18</b>	<b>14.15</b>
<b>Apr-23<sup>R</sup></b>																
<b>1.Scheduled Banks (SBs)</b>	<b>20.15</b>	<b>20.44</b>	<b>20.36</b>	<b>20.68</b>	<b>17.19</b>	<b>17.11</b>	<b>18.40</b>	<b>18.36</b>	<b>10.95</b>	<b>10.89</b>	<b>16.76</b>	<b>16.67</b>	<b>9.60</b>	<b>9.71</b>	<b>15.76</b>	<b>15.75</b>
a. Public	21.14	21.15	21.14	21.15	16.35	16.33	18.40	18.39	15.76	16.53	17.84	17.84	10.58	11.36	16.03	16.04
b. Private	21.18	21.70	21.45	22.01	17.77	17.70	18.78	18.75	10.11	9.92	16.48	16.35	9.27	9.24	15.61	15.59
c. Foreign	9.50	9.50	9.50	9.50	10.44	10.36	10.48	10.41	12.96	14.26	18.02	18.02	12.33	12.59	18.01	18.01
d. Specialized	26.81	26.82	26.81	26.82	14.82	14.81	23.85	23.86	14.55	14.54	18.78	18.78	16.83	16.80	18.85	18.86
<b>2. DFIs</b>	<b>22.66</b>	<b>22.66</b>	<b>22.77</b>	<b>22.77</b>	<b>14.93</b>	<b>15.74</b>	<b>15.88</b>	<b>16.96</b>	<b>21.38</b>	<b>21.38</b>	<b>21.38</b>	<b>21.38</b>	<b>20.43</b>	<b>20.43</b>	<b>20.43</b>	<b>20.43</b>
<b>3. MFBs</b>	<b>35.29</b>	<b>35.29</b>	<b>39.63</b>	<b>39.63</b>	<b>31.62</b>	<b>31.62</b>	<b>32.43</b>	<b>32.43</b>	<b>11.68</b>	<b>11.67</b>	<b>17.10</b>	<b>17.09</b>	<b>13.36</b>	<b>13.16</b>	<b>17.95</b>	<b>17.86</b>
<b>4. Overall (SBs, MFBs, DFIs)</b>	<b>20.21</b>	<b>20.51</b>	<b>20.44</b>	<b>20.77</b>	<b>17.57</b>	<b>17.53</b>	<b>18.79</b>	<b>18.79</b>	<b>10.96</b>	<b>10.90</b>	<b>16.77</b>	<b>16.68</b>	<b>9.69</b>	<b>9.79</b>	<b>15.82</b>	<b>15.81</b>
<b>May-23<sup>P</sup></b>																
<b>1.Scheduled Banks (SBs)</b>	<b>19.28</b>	<b>20.39</b>	<b>19.50</b>	<b>20.67</b>	<b>17.30</b>	<b>17.27</b>	<b>18.47</b>	<b>18.47</b>	<b>11.13</b>	<b>11.36</b>	<b>17.80</b>	<b>17.77</b>	<b>10.08</b>	<b>10.23</b>	<b>16.51</b>	<b>16.51</b>
a. Public	20.64	20.61	20.65	20.62	15.94	15.93	17.65	17.64	15.17	16.09	17.97	17.97	11.59	12.62	16.97	16.98
b. Private	20.14	21.73	20.41	22.08	18.04	18.03	19.06	19.08	10.50	10.45	17.57	17.53	9.60	9.58	16.30	16.29
c. Foreign	9.69	9.69	9.69	9.69	10.82	10.75	10.87	10.79	10.53	12.06	18.98	18.98	13.10	13.19	18.62	18.62
d. Specialized	25.28	25.28	25.28	25.28	16.01	16.00	24.54	24.56	7.33	6.98	19.73	19.75	17.46	17.43	19.69	19.70
<b>2. DFIs</b>	<b>22.95</b>	<b>22.95</b>	<b>23.04</b>	<b>23.04</b>	<b>15.72</b>	<b>16.68</b>	<b>16.86</b>	<b>18.15</b>	<b>21.13</b>	<b>21.13</b>	<b>21.13</b>	<b>21.13</b>	<b>20.74</b>	<b>20.74</b>	<b>20.74</b>	<b>20.74</b>
<b>3. MFBs</b>	<b>35.06</b>	<b>35.06</b>	<b>39.33</b>	<b>39.33</b>	<b>32.40</b>	<b>32.40</b>	<b>33.45</b>	<b>33.45</b>	<b>10.81</b>	<b>10.76</b>	<b>17.61</b>	<b>17.64</b>	<b>13.71</b>	<b>13.60</b>	<b>18.28</b>	<b>18.24</b>
<b>4. Overall (SBs, MFBs, DFIs)</b>	<b>19.39</b>	<b>20.51</b>	<b>19.62</b>	<b>20.80</b>	<b>17.72</b>	<b>17.72</b>	<b>18.91</b>	<b>18.94</b>	<b>11.13</b>	<b>11.36</b>	<b>17.80</b>	<b>17.77</b>	<b>10.17</b>	<b>10.32</b>	<b>16.57</b>	<b>16.56</b>

Notes: P: provisional

Source: Core Statistics Department

- Gross disbursements mean the amounts disbursed by Reporting Institutions (RIs) either in Pak Rupees or in foreign currency against loans during the month. It also includes loans repriced, renewed or rolled over during the month. In case of running finance the disbursed amount however means the maximum amount availed by the borrower at any point of time during the month.
- Foreign currency loans are first converted into Pak Rupees at the prevalent exchange rates of the last day of the reporting month.
- Loans (Disbursed & Outstanding) mean all types of RIs's advances including working capital finance and disbursements against payments of documents i.e. Letters of credit, inland bills etc. but excluding foreign bills. Advances cover all types of advances including inter RIs placements. Interest accrued is not a disbursement and therefore it is not considered as loan. Staff loans whether interest free or not, are not included.
- All disbursements made to non-residents, private sector, public sector and government are included.
- All credit facilities such as credit cards, personal loans etc. and credit schemes such as LMM, export finance scheme and commodity operations are included.
- Outstanding loans mean the loans recoverable at the end of the month. Weighted Average rates of advances and deposits have been compiled by:
  - Including advances and deposits at zero markup of return, i.e. non-remunerative advances and deposits
  - Excluding advances and deposits at zero markup of return, i.e. non-remunerative advances and deposits
- Deposits include all types of deposits including inter RIs deposits and placements. Margin deposits (deposits held by RIs as collateral against letters of credits, letters of guarantees etc.) are however, not included.
- Foreign currency deposits are first converted into Pak Rupees at the prevalent exchange rates as of the last day of the reporting month.
- Fresh deposits mobilized during the month include outstanding balance of:
  - Fresh deposits (new accounts) mobilized during the month
  - Re-priced and /or rolled-over deposits during the month
- Outstanding deposits show position of deposits held by RIs at the end of the month.
- "Public" stands for Public Sector Banks - the banks incorporated in Pakistan or the shares/capital controlled by the federal and /or provincial governments.
- "Private" stands for Private Sector Banks incorporated in Pakistan, owned and controlled by private sector.
- "Foreign" stands for the branches of banks working in Pakistan but incorporated abroad
- "Specialized" stands for Specialized Banks established to provide credit facilities, assistance and advice to clients in a designated sector or in a designated line of credit; for example, agriculture sector, industrial sector, etc.
- DFIs stands for Development Finance Institutions
- MFBs stands for Microfinance Banks
- Weighted Averages have been worked out by weighting interest rates by the corresponding amounts of loans/deposits. The formula used is:

$$\text{Weighted Average Rate} = \frac{\sum (\text{Rate} * \text{Amount})}{\sum (\text{Amount})}$$

### 3.34 Average Rates of Return on Advances of Specialized Agricultural Finance Institutions and Agriculture Lending of Commercial Banks

Percent per annum

Period	Zarai Taraqiyati Bank Ltd.		Punjab Provincial Cooperative Bank		Commercial Banks <sup>1</sup>	
	Production Loans	Development Loans	Production Loans	Development Loans	Production Loans	Development Loans
2012-13	12.00 <sup>4</sup>	13.80 <sup>4</sup>	19.00	18.00	16.00 <sup>3</sup>	16.00 <sup>3</sup>
2013-14	12.00 <sup>4</sup>	13.80 <sup>4</sup>	19.00	18.00	16.00 <sup>3</sup>	16.50 <sup>3</sup>
2014-15	12.90 <sup>4</sup>	12.90 <sup>4</sup>	17.75	17.75	15.01 <sup>3</sup>	15.01 <sup>3</sup>
2015-16	15.21	15.21	17.50	17.50	11.60	12.52
2016-17	14.21	14.21	15.08	16.16	11.60	11.60
2017-18	14.21	14.21	14.40	15.80	11.52	11.52
2018-19	14.21	14.21	14.40	15.80	15.30	15.30
2019-20	12.30	12.24	16.67	17.96	15.69	15.69
2020-21	12.27	12.27	16.67	17.96	12.40	12.20
2021-22 <sup>P</sup>	22.70	22.70	17.67	20.25	16.71	16.68

P: Provisional

Source: Agriculture Credit & Financial Inclusion Department

1. Commercial banks including 5 Big Commercial Bank, 14 DPBs

2. Percent incentive is allowed to those borrowers who repay in time.

3. Mark up rates of comm. Banks are available since 2007-08.

4. ZTBL revised markup rates (average) in FY 2011-12.

Note: The lending rates are on the basis of simple average of June quarter end each year

### 3.35 Rates of Profit on National Savings Schemes

S C H E M E	Percent per annum									
	2021	2022							2023	
	10 <sup>th</sup> Dec	4 <sup>th</sup> Feb	22 <sup>nd</sup> Feb	25 <sup>th</sup> Mar	10 <sup>th</sup> May	3 <sup>rd</sup> Jun	5 <sup>th</sup> Oct	7 <sup>th</sup> Nov	12 <sup>th</sup> Jan	10 <sup>th</sup> Apr
<b>1. Savings Accounts</b>										
(i) With cheque facilities	7.25	8.25	12.24	12.72	10.75	12.25	13.50	13.50	14.50	18.50
(ii) Without cheque facilities	7.25	8.25	12.24	12.72	10.75	12.25	13.50	13.50	14.50	18.50
<b>2. Khas Deposit Accounts or Certificates<sup>1</sup></b>										
3 Years (Rollover)										
(i) First 5 periods of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(ii) Last period of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(iii) Three Years (Compound rate)	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42
<b>3. Mahana Amdani Accounts<sup>2</sup></b>										
(i) 1 <sup>st</sup> year	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
(ii) 2 <sup>nd</sup> year	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24
(iii) 3 <sup>rd</sup> year	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43
(iv) 4 <sup>th</sup> year	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79
(v) 5 <sup>th</sup> year	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45
(vi) 6 <sup>th</sup> year	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25
(vii) 7 <sup>th</sup> year	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
(viii) Compound rate on maturity	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
<b>4. Defence Savings Certificates<sup>3</sup></b>										
(i) 1 <sup>st</sup> year	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
(ii) 10 years (Compound rate)	11.12	10.40	10.32	10.92	12.40	12.40	12.26	12.26	12.26	14.87
<b>5. National Deposit Certificates / Accounts<sup>4</sup></b>										
(i) 1 year (Rollover)	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
<b>6 (a) Special Savings Certificates (Reg) or Special Saving Accounts</b>										
(i) First 5 periods of complete 6 months	10.40	10.00	10.00	11.00	12.40	13.00	13.00	13.00	13.00	17.00
(ii) Last period of complete 6 months	11.60	11.40	11.00	11.80	13.40	14.40	14.20	13.60	13.60	17.80
<b>(b) Special Savings Certificates (Bearer)</b>										
(i) First 4 periods of complete 6 months	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
(ii) Last 2 periods of complete 6 months	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
<b>7. Regular Income Certificates</b>	10.80	10.32	10.20	11.04	12.00	12.36	12.60	12.36	12.60	12.84
<b>8. Pensioner's Benefit Accounts</b>	12.96	12.24	12.24	12.72	14.16	14.16	13.92	13.92	13.92	16.56
<b>9. Behbood Saving Certificate</b>	12.96	12.24	12.24	12.72	14.16	14.16	13.92	13.92	13.92	16.56
<b>10. Short-Term Saving Certificate</b>										
(i) 3 Months	9.24	9.68	9.72	10.40	13.40	13.68	15.00	15.00	16.12	19.92
(ii) 6 Months	9.66	10.12	10.10	10.60	13.90	13.96	15.04	15.04	16.00	19.64
(iii) 1 year	10.26	10.20	10.14	10.70	13.75	14.00	15.14	15.14	15.96	19.82
<b>11. Shuhada Family Welfare account</b>	12.96	12.24	12.24	12.72	14.16	14.16	14.16	14.16	14.16	16.56
<b>12. Sarwa Islamic Term Account (SITA)*</b>							13.20	13.20	13.20	13.20

Notes:

Source: Central Directorate of National Savings

- Mahana Amdani Accounts were introduced w.e.f. 02-03-1983 and discontinued from 17-03-2003. Rates are quoted for outstanding amount as on today.
  - Special Savings Certificates/ Accounts (Registered / Bearer) have been introduced w.e.f. 4-02-1990. Withholding tax at 2% was levied on the value of certificates purchased on and after 15-06-1995. Discontinued w.e.f.20-02-1997. Rates are quoted for outstanding amount as on today.
  - The scheme has been introduced w.e.f 30-07-2003 especially for widows and senior citizens aged 60 years or above. Profit earned on deposits made in NSS except PBA & BSC are liable to withholding tax as per rules.
  - Shuhada Family Welfare Account (SFWA) is offered to benefit the families of Shuhada of Armed Forces, Law Enforcement agencies and civilians to invest in a way for providing maximum social security net to the deserving segment of society w.e.f 23rd May 2018.
- \* S.R.O (I)/2022. In exercise of the powers conferred by Rule 1(2) & 9(1) of the Sarwa Islamic Term Account Rules, 2019, the Finance Division is pleased to announce that the expected rate of profit payable on the deposits made in 3-years shall be 13.20% w.e.f 5th October 2022.

### 3.36 Branchless Banking: Key Indicators

Period	Number of Agents	Number of Accounts	Deposits as of date (Rs. in millions)	Number of transactions during the quarter (No. in thousands)	Value of transactions during the quarter (Rs. in millions)	Average Size of Transaction (in Rs.)	Average number of Transaction per day
<b>2018</b>							
Q3	413,177	43,102,952	16,580	225,753	972,714	4,309	2,508,365
Q4	425,199	47,164,779	23,678	266,980	1,005,518	3,766	2,966,439
<b>2019</b>							
Q1	408,980	51,809,393	30,263	296,010	1,012,248	3,420	3,288,996
Q2	421,053	35,730,704	25,664	327,524	1,138,388	3,476	3,639,153
Q3	425,945	39,693,557	26,591	322,174	1,157,029	3,591	3,579,706
Q4	437,182	46,103,017	28,770	363,546	1,197,115	3,293	4,039,399
<b>2020</b>							
Q1	434,192	48,345,517	31,935	407,258	1,292,313	3,173	4,525,085
Q2	445,181	52,522,222	36,660	396,687	1,504,934	3,794	4,407,635
Q3	461,953	58,137,695	41,870	461,960	1,919,210	4,154	5,132,891
Q4	481,837	62,755,479	51,671	553,279	2,069,307	3,740	6,147,543
<b>2021</b>							
Q1	509,720	66,542,098	56,442	594,373	1,862,144	3,133	6,604,143
Q2	534,460	74,620,637	55,259	623,505	2,235,488	3,585	6,927,833
Q3	560,556	72,406,011	56,042	616,972	2,291,329	3,714	6,855,240
Q4	587,547	78,809,751	65,579	666,444	2,582,391	3,875	7,404,932
<b>2022</b>							
Q1	612,901	85,064,531	70,527	713,246	2,817,329	3,950	7,924,956
Q2	637,231	88,549,274	78,272	728,625	2,946,271	4,044	8,095,830
Q3	629,266	90,302,812	81,299	733,052	3,177,184	4,334	8,145,022
Q4	622,884	97,096,597	88,488	874,560	3,660,955	4,186	9,717,337
<b>2023</b>							
Q1	627,888	103,043,616	94,502	933,198	5,021,821	5,381	10,368,872

Source: Agriculture Credit & Financial Inclusion Department

\* Average Size of Transaction = Value of transactions during the quarter/ Number of transactions during the quarter (No. in thousands)

**Branchless Banking or “BB”** means conduct of banking activities as outlined in SBP Branchless Banking Regulations by Authorized Financial Institutions for customers having a branchless banking account. It does not include the information services already being provided by various FI's to their existing customers using channels like, phone, internet, SMS etc.

**Branchless Banking account or “BB Account”** means an account maintained by a consumer in a Financial Institution in which credits and debits may be affected by virtue of Electronic Fund Transfers and which is used to conduct branchless banking activities as outlined in SBP Branchless Banking Regulations.

**Branchless Banking Agent** means agent providing basic banking services, as described in SBP Branchless Banking Regulations to the customers of an FI on behalf of the FI under a valid agency agreement.

### 3.37 Clearing House Statistics

(Thousand Cheques)  
Million Rupees

PERIOD		2019	2020	2021	2022	2023				
					May	Jan	Feb	Mar	Apr	May
<b>Karachi</b>	No. of Cheques Cleared	24,637	18,524	19,316	1,436	1,597	1,480	1,578	1,240	1,240
	Amount	11,345,271	9,962,227	12,457,829	1,154,254	1,207,497	1,138,472	1,215,604	958,658	958,658
<b>Lahore</b>	No. of Cheques Cleared	9,081	7,503	8,173	594	637	620	646	636	696
	Amount	5,086,338	5,012,278	6,603,769	574,410	608,164	595,254	622,344	596,125	918,351
<b>Peshawar</b>	No. of Cheques Cleared	1,615	2,445	1,662	198	149	162	147	155	155
	Amount	1,290,981	1,306,671	1,772,204	187,259	169,241	148,254	149,614	162,352	162,352
<b>Quetta</b>	No. of Cheques Cleared	931	750	769	49	59	55	63	50	60
	Amount	801,875	793,655	895,147	60,121	88,742	74,492	87,042	70,105	81,186
<b>Faisalabad</b>	No. of Cheques Cleared	2,285	1,637	1,859	92	103	107	121	115	118
	Amount	1,469,097	1,434,471	2,014,765	119,198	109,742	111,025	138,982	137,856	202,426
<b>Rawalpindi</b>	No. of Cheques Cleared	2,282	1,981	2,409	160	182	165	187	192	180
	Amount	1,550,321	1,612,262	2,465,530	18,919	211,339	201,021	232,538	262,357	227,775
<b>Hyderabad</b>	No. of Cheques Cleared	93	43	76	8	3	5	7	4	8
	Amount	91,964	86,545	122,707	12,894	4,872	5,632	12,295	9,587	16,945
<b>Islamabad</b>	No. of Cheques Cleared	3,553	3,064	2,735	32	266	203	246	220	41
	Amount	4,025,485	4,055,736	3,756,678	28,778	37,023	34,215	467,703	431,254	57,516
<b>Multan</b>	No. of Cheques Cleared	1,074	958	1,014	75	82	71	80	74	82
	Amount	1,062,194	1,084,509	1,308,320	111,793	118,375	110,353	107,969	100,614	131,364
<b>Sialkot</b>	No. of Cheques Cleared	745	615	746	54	59	51	61	49	64
	Amount	421,540	463,815	706,141	71,242	60,514	58,248	63,070	60,954	123,107
<b>Sukkur</b>	No. of Cheques Cleared	699	589	639	43	48	42	50	58	55
	Amount	454,149	441,891	574,029	56,449	34,314	37,254	35,890	40,987	58,922
<b>D.I. Khan</b>	No. of Cheques Cleared	23	19	20	-	1	1	1	1	2
	Amount	17,736	16,769	17,179	-	2,616	2,398	1,140	18,241	2,659
<b>Others</b>	No. of Cheques Cleared	1,430	1,160	1,326	83	104	110	103	106	111
	Amount	975,694	1,164,114	1,334,163	129,780	121,354	122,448	132,518	154,120	207,794
<b>TOTAL</b>	No. of Cheques Cleared	<b>48,448</b>	<b>39,288</b>	<b>40,626</b>	<b>2,824</b>	<b>3,291</b>	<b>3,072</b>	<b>3,291</b>	<b>2,900</b>	<b>2,811</b>
	Amount	<b>28,592,644</b>	<b>27,434,942</b>	<b>33,914,101</b>	<b>2,525,097</b>	<b>2,773,792</b>	<b>2,639,066</b>	<b>3,266,710</b>	<b>3,003,210</b>	<b>3,149,056</b>

Source: SBP-BSC field offices

### 3.38 Electronic Banking Statistics

Product / Item	Unit	FY22			FY23		
		Q2	Q3	Q4	Q1	Q2	Q3
<b>1. E-Banking Infrastructure</b>							
Real Time Online Branches (RTOB)	No.	16,571	16,643	16,603	16,598	16,980	17,078
Automated Teller Machines (ATM)	No.	16,709	16,897	17,133	17,380	17,547	17,678
Point of Sale (POS)	No.	92,153	96,975	104,865	106,479	108,899	112,302
<b>2. Cards</b>							
Credit Cards	No.	1,739,901	1,739,466	1,799,702	1,852,357	1,913,776	1,931,345
Debit Cards	No.	30,919,816	29,419,406	30,162,289	31,625,316	32,524,158	34,737,526
Proprietary ATMs only Cards	No.	4,781,926	4,881,677	42,144	15,072	-	-
Pre-Paid Cards	No.	125,369	127,624	109,010	102,343	99,124	96,339
Social Welfare Cards	No.	11,096,417	11,017,162	10,327,551	10,412,092	10,159,574	9,230,733
<b>4. E-Banking Financial Transactions</b>							
<b>Number of Transactions</b>	<b>Thousands</b>	<b>400,321</b>	<b>410,925</b>	<b>438,950</b>	<b>454,818</b>	<b>513,054</b>	<b>534,970</b>
<b>Amount</b>	<b>Million Rupees</b>	<b>33,260,259</b>	<b>35,422,174</b>	<b>41,985,001</b>	<b>39,879,090</b>	<b>39,833,907</b>	<b>44,294,253</b>
<b>4.1 ATM Transactions</b>							
<b>Number of Transactions</b>	<b>Thousands</b>	<b>173,575</b>	<b>171,283</b>	<b>183,677</b>	<b>184,927</b>	<b>202,498</b>	<b>202,274</b>
<b>Amount</b>	<b>Million Rupees</b>	<b>2,370,852</b>	<b>2,437,036</b>	<b>2,660,480</b>	<b>2,679,020</b>	<b>2,945,101</b>	<b>3,120,988</b>
i. Cash Withdrawal							
Number of Transactions	Thousands	168,068	165,740	178,184	179,560	196,923	196,357
Amount	Million Rupees	2,138,479	2,204,839	2,379,151	2,421,885	2,663,283	2,804,268
ii. Cash Deposit							
Number of Transactions	Thousands	381	401	420	558	681	823
Amount	Million Rupees	38,006	39,737	44,772	58,375	71,468	88,299
iv. Utility Bills Payment							
Number of Transactions	Thousands	1,312	1,453	1,303	1,159	1,031	1,026
Amount	Million Rupees	6,347	5,547	7,569	11,359	7,391	5,741
v. Intra Bank Fund Transfers							
Number of Transactions	Thousands	1,377	1,306	1,264	1,156	1,218	1,246
Amount	Million Rupees	63,108	63,284	64,273	59,670	64,872	71,302
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	2,437	2,384	2,501	2,490	2,640	2,817
Amount	Million Rupees	124,912	123,630	164,579	127,591	137,939	151,224
vi. Others							
Number of Transactions	Thousands	-	-	-	-	-	-
Amount	Million Rupees	-	-	-	-	-	-
<b>4.2 POS Transactions</b>							
<b>Number of Transactions</b>	<b>Thousands</b>	<b>31,371</b>	<b>38,253</b>	<b>39,843</b>	<b>42,521</b>	<b>48,471</b>	<b>51,756</b>
<b>Amount</b>	<b>Million Rupees</b>	<b>178,109</b>	<b>189,691</b>	<b>204,585</b>	<b>216,568</b>	<b>256,791</b>	<b>282,577</b>
<b>4.3 RTOB Transactions</b>							
<b>Number of Transactions</b>	<b>Thousands</b>	<b>54,021</b>	<b>52,336</b>	<b>52,456</b>	<b>48,392</b>	<b>53,179</b>	<b>54,012</b>
<b>Amount</b>	<b>Million Rupees</b>	<b>25,331,738</b>	<b>26,774,067</b>	<b>32,386,571</b>	<b>28,944,491</b>	<b>27,428,362</b>	<b>29,929,779</b>
i. Real Time Cash Withdrawals							
Number of Transactions	Thousands	11,509	11,541	11,708	10,720	10,646	10,879
Amount	Million Rupees	2,032,616	2,158,697	2,503,555	2,328,592	2,524,450	2,974,538
ii. Real Time Cash Deposits							
Number of Transactions	Thousands	25,205	24,437	22,514	21,955	25,382	26,243
Amount	Million Rupees	4,554,900	4,603,003	4,810,130	4,696,884	5,519,747	6,226,122
iii. Real Time Intra Bank Fund Transfers							
Number of Transactions	Thousands	17,307	16,358	18,234	15,717	17,151	16,891
Amount	Million Rupees	18,744,222	20,012,367	25,072,886	21,919,015	19,384,164	20,729,118
<b>4.4 Mobile Phone Banking Transactions</b>							
<b>Number of Transactions</b>	<b>Thousands</b>	<b>93,964</b>	<b>101,539</b>	<b>112,917</b>	<b>129,860</b>	<b>155,318</b>	<b>179,659</b>
<b>Amount</b>	<b>Million Rupees</b>	<b>2,926,586</b>	<b>3,085,830</b>	<b>3,677,150</b>	<b>4,224,817</b>	<b>5,322,832</b>	<b>6,782,500</b>
i. Payment Through Mobile							
Number of Transactions	Thousands	5,602	6,069	6,680	7,268	7,970	8,681
Amount	Million Rupees	232,072	255,471	306,739	304,666	360,052	403,665
ii. Utility Bills Payment							
Number of Transactions	Thousands	18,124	19,176	19,917	21,035	22,494	23,819
Amount	Million Rupees	38,041	42,191	49,979	136,678	139,316	140,146
iii. Intra Bank Fund Transfers							
Number of Transactions	Thousands	19,682	21,762	25,357	26,725	33,562	39,347
Amount	Million Rupees	1,262,750	1,245,833	1,486,337	1,653,097	2,193,852	2,852,876
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	50,555	54,532	60,962	74,833	91,293	107,812
Amount	Million Rupees	1,393,724	1,542,335	1,834,096	2,130,375	2,629,612	3,385,813

### 3.38 Electronic Banking Statistics

Product / Item	Unit	FY22			FY23		
		Q2	Q3	Q4	Q1	Q2	Q3
<b>4.5 Call Centre Banking Transactions</b>							
<b>Number of Transactions</b>	<b>Thousands</b>	<b>38</b>	<b>34</b>	<b>34</b>	<b>38</b>	<b>35</b>	<b>31</b>
<b>Amount</b>	<b>Million Rupees</b>	<b>1,639</b>	<b>1,587</b>	<b>2,093</b>	<b>2,417</b>	<b>1,918</b>	<b>1,860</b>
i. Payment Through Call Centre							
Number of Transactions	Thousands	25	24	24	25	23	21
Amount	Million Rupees	1,355	1,300	1,805	1,940	1,633	1,617
ii. Utility Bills Payment							
Number of Transactions	Thousands	10	7	8	11	10	8
Amount	Million Rupees	178	139	154	254	207	167
iii. Intra Bank Fund Transfers							
Number of Transactions	Thousands	3	2	2	2	2	2
Amount	Million Rupees	105	146	133	222	78	74
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	-	-	-	-	-	-
Amount	Million Rupees	1	1	1	1	-	2
<b>4.6 Internet Banking Transactions</b>							
<b>Number of Transactions</b>	<b>Thousands</b>	<b>33,769</b>	<b>38,335</b>	<b>39,969</b>	<b>40,110</b>	<b>45,334</b>	<b>40,841</b>
<b>Amount</b>	<b>Million Rupees</b>	<b>2,424,648</b>	<b>2,906,935</b>	<b>3,024,139</b>	<b>3,778,325</b>	<b>3,844,723</b>	<b>4,139,755</b>
i. Payment Through Internet							
Number of Transactions	Thousands	1,465	1,388	1,429	1,428	1,548	1,243
Amount	Million Rupees	196,749	660,006	219,491	793,040	642,136	687,582
ii. Utility Bills Payment							
Number of Transactions	Thousands	4,787	5,326	5,687	5,793	6,135	5,457
Amount	Million Rupees	116,248	150,512	191,726	208,130	216,343	208,615
iii. Intra Bank Fund Transfers							
Number of Transactions	Thousands	11,241	12,728	13,865	13,462	14,466	12,319
Amount	Million Rupees	865,505	979,590	1,318,668	1,310,070	1,442,415	1,479,572
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	16,277	18,894	18,989	19,427	23,184	21,822
Amount	Million Rupees	1,246,145	1,116,826	1,294,253	1,467,085	1,543,829	1,763,987
<b>4.7 e-Commerce</b>							
<b>Number of Transactions</b>	<b>Thousands</b>	<b>13,584</b>	<b>9,144</b>	<b>10,054</b>	<b>8,970</b>	<b>8,220</b>	<b>6,396</b>
<b>Amount</b>	<b>Million Rupees</b>	<b>26,688</b>	<b>27,028</b>	<b>29,984</b>	<b>33,451</b>	<b>34,180</b>	<b>36,615</b>

Source: Payment Systems Policy & Oversight Department

### 3.39 Real Time Gross Settlement- Systems Based Transactions

(Volume in Actual & Value in Billion Rupees)

Items	FY22				FY23					
	Q3		Q4		Q1		Q2		Q3	
	Volume	Value	Volume	Value	Volume	Volume	Volume	Value	Volume	Value
Securities Transactions	23,420	106,215	24,766	148,211	19,067	76,679	21,942	88,740	19,918	109,202
Inter Bank Fund Transfers	1,037,391	44,212	1,034,906	49,668	1,116,255	52,152	1,172,949	55,396	1,230,727	55,140
Retails Cheques Clearing	15,564	5,251	15,263	7,660	14,863	6,428	17,424	6,413	17,903	7,153
<b>Total</b>	<b>1,076,375</b>	<b>155,677</b>	<b>1,074,935</b>	<b>205,538</b>	<b>1,150,185</b>	<b>135,259</b>	<b>1,212,315</b>	<b>150,549</b>	<b>1,268,548</b>	<b>171,495</b>

### 3.40 Real Time Gross Settlement-Paper Based Transactions

(Volume in Million & Value in Billion Rupees)

Cash Deposits	23.5	5,194.1	23.0	6,137.2	23.1	6,089.4	23.3	6,582.2	23.2	6,477.4
Cash withdrawals	36.5	6,482.3	36.1	7,113.9	34.9	7,327.9	37.2	7,640.3	37.4	8,456.0
Intra Bank Funds Transfer through Cheques	8.6	19,536.1	9.1	23,377.0	8.0	21,328.9	9.4	24,197.7	9.6	24,906.4
Inter Bank Funds Transfers (Clearing)	9.7	8,148.2	10.5	9,605.0	9.5	8,592.3	9.0	8,272.5	7.8	7,682.7
Utilities Bills Payments	14.6	368.0	13.7	502.6	15.4	556.5	13.6	432.4	13.5	373.3
Direct Debit (Standing Instructions)	0.6	2,831.7	0.7	3,987.2	0.6	3,555.6	0.6	3,975.1	0.6	4,499.9
Pay Order/Demand Draft	2.8	3,166.6	2.6	4,154.8	2.2	2,696.0	2.1	3,183.2	2.0	3,651.9
Others*	0.2	685.1	0.2	826.5	0.2	751.6	0.3	833.5	0.1	715.9
<b>Total</b>	<b>96.5</b>	<b>46,412.1</b>	<b>96.0</b>	<b>55,704.3</b>	<b>93.9</b>	<b>50,898.2</b>	<b>95.5</b>	<b>55,116.9</b>	<b>94.3</b>	<b>56,763.5</b>

\* Includes Telegraphic Transfers, Money Transfers, Dividend Warrants, and Coupon Payments etc.

Source: Payment Systems Policy & Oversight Department



### 3.41 Segment and Sector-wise Advances and Non-Performing Loans (NPLs)

Amount in Million Rupees  
Ratio in percent

SEGMENT	2022									2023		
	Q2			Q3			Q4			Q1		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Corporate Sector	8,166,970	673,173	8.2	8,387,416	685,623	8.2	9,022,077	717,299	8.0	8,741,685	763,783	8.7
SMEs Sector	477,227	74,199	15.5	450,769	76,463	17.0	532,580	74,885	14.1	469,084	76,033	16.2
Agriculture Sector	424,314	58,971	13.9	423,138	58,973	13.9	448,527	55,806	12.4	441,342	58,470	13.2
Consumer sector	897,754	30,738	3.4	895,819	32,142	3.6	895,908	32,165	3.6	880,609	34,889	4.0
<i>i. Credit Cards</i>	72,215	2,223	3.1	78,580	2,208	2.8	86,443	2,260	2.6	89,061	2,283	2.6
<i>ii. Auto loans</i>	361,406	4,409	1.2	345,317	4,681	1.4	332,569	4,516	1.4	312,339	4,585	1.5
<i>iii. Consumer durable</i>	911	64	7.0	1,191	76	6.4	1,163	94	8.1	1,215	88	7.2
<i>iv. Mortgage loans</i>	205,480	9,914	4.8	215,471	10,451	4.9	219,833	10,716	4.9	221,028	11,533	5.2
<i>v. Other personal loans</i>	257,742	14,128	5.5	255,260	14,727	5.8	255,898	14,578	5.7	256,966	16,400	6.4
Commodity Financing	1,218,697	8,008	0.7	1,212,027	7,483	0.6	1,260,929	7,252	0.6	1,271,608	6,941	0.5
Staff Loans	224,693	2,368	1.1	232,706	2,687	1.2	243,452	2,653	1.1	250,703	2,557	1.0
Others	284,877	31,066	10.9	279,406	34,452	12.3	241,883	33,978	14.0	578,207	42,449	7.3
<b>Total</b>	<b>11,694,531</b>	<b>878,521</b>	<b>7.5</b>	<b>11,881,281</b>	<b>897,822</b>	<b>7.6</b>	<b>12,645,356</b>	<b>924,038</b>	<b>7.3</b>	<b>12,633,238</b>	<b>985,123</b>	<b>7.8</b>

SECTOR	2022									2023		
	Q2			Q3			Q4			Q1		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	997,667	65,407	6.6	1,038,778	64,056	6.2	1,079,382	60,489	5.6	1,064,252	58,882	5.5
Automobile / Transportation	213,924	18,565	8.7	222,272	18,632	8.4	231,649	17,776	7.7	225,766	19,389	8.6
Cement	245,583	5,449	2.2	276,186	5,490	2.0	291,478	7,064	2.4	276,487	6,894	2.5
Chemical & Pharmaceuticals	419,087	16,538	3.9	444,836	16,778	3.8	506,740	16,280	3.2	436,182	17,033	3.9
Electronics	165,555	25,131	15.2	168,032	24,884	14.8	171,971	24,272	14.1	147,385	27,296	18.5
Financial	382,568	10,697	2.8	352,229	12,129	3.4	663,779	10,645	1.6	456,771	11,374	2.5
Individuals	1,202,135	63,676	5.3	1,185,900	62,739	5.3	1,211,088	62,400	5.2	1,202,339	66,706	5.5
Insurance	5,210	62	1.2	5,633	62	1.1	4,140	62	1.5	4,688	62	1.3
Others	4,288,029	369,070	8.6	4,362,776	383,308	8.8	4,502,988	411,333	9.1	4,714,765	458,570	9.7
Production/Transmission of Energy	1,519,079	84,505	5.6	1,581,880	83,705	5.3	1,620,994	85,439	5.3	1,652,688	85,167	5.2
Shoes & Leather garments	51,895	5,906	11.4	54,823	6,219	11.3	52,891	5,919	11.2	52,415	6,040	11.5
Sugar	347,780	59,331	17.1	271,142	59,195	21.8	292,043	58,414	20.0	411,832	58,315	14.2
Textile	1,856,019	154,184	8.3	1,916,793	160,626	8.4	2,016,210	163,945	8.1	1,987,671	169,395	8.5
<b>Total</b>	<b>11,694,531</b>	<b>878,521</b>	<b>7.5</b>	<b>11,881,281</b>	<b>897,822</b>	<b>7.6</b>	<b>12,645,356</b>	<b>924,038</b>	<b>7.3</b>	<b>12,633,238</b>	<b>985,123</b>	<b>7.8</b>

Source: Financial Stability Department SBP

### 3.42 Non-Performing Loans (Domestic and Overseas Operations)

Million Rupees

Banks / DFIs	Dec-22 <sup>R</sup>			Mar-23		
	NPLs	Net NPLs	Net NPLs to Net Loans (%)	NPLs	Net NPLs	Net NPLs to Net Loans (%)
All Banks & DFIs	938,670	98,693	0.82	999,890	92,555	0.78
All Banks	924,038	96,922	0.82	985,123	91,236	0.78
<b>Commercial Banks</b>	<b>883,215</b>	<b>79,952</b>	<b>0.68</b>	<b>947,645</b>	<b>76,420</b>	<b>0.66</b>
Public Sector Commercial Banks	336,339	53,551	2.66	352,202	49,001	2.51
Local Private Banks	545,007	26,952	0.28	593,600	27,903	0.30
Foreign Banks	1,869	(552)	(0.53)	1,843	(485)	(0.13)
<b>Specialized Banks</b>	<b>40,823</b>	<b>16,971</b>	<b>16.86</b>	<b>37,477</b>	<b>14,816</b>	<b>14.78</b>
<b>DFIs</b>	<b>14,633</b>	<b>1,770</b>	<b>0.94</b>	<b>14,768</b>	<b>1,319</b>	<b>0.71</b>

### 3.43 Cash Recovery against Non-Performing Loans

Million Rupees

Banks / DFIs	For the Quarter	For the Quarter
	Ended Dec 2022	Ended Mar 2023
All Banks & DFIs	33,397	17,355
All Banks	32,410	16,510
<b>Commercial Banks</b>	<b>23,865</b>	<b>14,018</b>
Public Sector Commercial Banks	9,893	4,003
Local Private Banks	13,969	10,012
Foreign Banks	4	3
<b>Specialized Banks</b>	<b>8,544</b>	<b>2,492</b>
<b>DFIs</b>	<b>987</b>	<b>845</b>

Note: Based on audited data submitted by the banks and DFIs.

Source: Financial Stability Department SBP

## 4.1 Daily Foreign Exchange Rates

Pak Rupees per Currency Unit May-2023

CURRENCY/DATE	2	3	4	5	8	9	10	11	12	15	16
Australian Dollar	189.2922	189.0006	189.5252	190.9048	192.1359	192.2399	193.9949	197.6703	191.3582	189.9738	190.4386
Bahraini Dinar	752.3658	752.4000	752.5901	752.3366	752.5466	754.3225	761.5079	772.5700	756.4259	755.4074	755.8251
Canadian Dollar	209.4236	208.2937	208.6149	209.9648	212.1633	212.2041	214.1513	218.3641	211.6002	210.3657	211.4500
Chinese Yuan	41.0378	41.0540	41.1190	41.0679	41.0394	41.0124	41.4094	42.1971	41.1752	40.9491	40.9483
Danish Krone	41.8244	41.9672	42.1669	42.0291	42.0437	41.9113	42.2863	43.0928	41.9262	41.5539	41.6386
Hong Kong Dollar	36.1520	36.1488	36.1590	36.1531	36.1605	36.2097	36.6615	37.4336	36.4473	36.3421	36.3730
Japanese Yen	2.0625	2.0860	2.1095	2.1166	2.1038	2.1034	2.1180	2.1749	2.1235	2.0932	2.0960
Kuwaiti Dinar	925.7523	926.3078	926.6868	926.4331	925.9093	927.4123	940.2413	956.5313	929.8200	928.8391	928.7460
Malaysian Ringgit	63.6396	63.5818	63.6582	63.8966	63.8904	63.9288	64.4985	65.5242	63.9476	63.2406	63.2841
New Zealand Dollar	175.6841	176.9630	177.1487	179.0773	179.1540	180.0320	182.3897	186.6040	178.6054	177.1875	178.0503
Norwegian Krone	26.4578	26.2927	26.4743	26.6410	26.9104	26.9892	27.1997	27.8617	26.7739	26.6937	26.8554
Omani Riyal	737.0604	736.2310	737.0038	736.6341	736.9066	739.9486	748.7000	758.7776	740.6140	740.1445	741.3536
Qatari Riyal	77.7743	77.7580	77.7780	77.9151	77.8361	77.9840	78.8384	80.7131	78.2582	78.2727	78.2657
Saudi Arabian Riyal	75.6389	75.6445	75.6493	75.6437	75.6398	75.6901	76.4543	78.0119	76.1872	75.9796	75.9753
Singaporean Dollar	212.3146	212.6664	213.5759	214.0324	214.0554	214.1387	216.1318	220.4494	214.3627	212.7655	213.1605
Swedish Krona	27.5345	27.5835	27.7297	27.7904	27.9528	27.9404	28.1476	28.5545	27.7098	27.4595	27.5429
Swiss Franc	316.6078	318.4182	321.0791	320.4088	319.0475	318.7724	321.8667	327.6258	320.3080	317.4083	318.3065
Thai Bhat	8.3053	8.3391	8.3775	8.4058	8.3726	8.4329	8.5086	8.7096	8.4494	8.4496	8.4163
Turkish Lira	14.6410	14.5641	14.5638	14.5592	14.5517	14.5501	14.6222	14.9803	14.6028	14.5066	14.4796
UAE Dirham	77.2669	77.2645	77.2735	77.2685	77.2629	77.3135	78.0807	79.6493	77.7948	77.6070	77.6073
UK Pound Sterling	354.5015	354.3338	356.8361	357.6131	358.6687	357.9460	361.6041	368.2476	357.6604	355.0221	356.5625
US Dollar	283.7414	283.7448	283.7266	283.7121	283.6948	283.8759	286.7431	292.5983	285.8897	284.9793	284.9638
EMU Euro	311.5981	312.7909	314.2754	313.1242	313.1366	311.8751	314.1884	320.0715	312.2449	309.4532	309.9742

## 4.1 Daily Foreign Exchange Rates

Pak Rupees per Currency Unit May-2023

CURRENCY\DATE	17	18	19	22	23	24	25	26	29	30	31
Australian Dollar	189.3564	189.6008	189.4813	189.9877	190.4157	189.1858	186.7388	185.7215	186.3827	185.9971	184.9687
Bahraini Dinar	756.0221	757.3343	757.1442	759.5288	760.3795	761.5310	758.0803	756.0556	757.1044	757.3109	757.0403
Canadian Dollar	211.2217	211.8431	211.5407	211.7588	212.1848	212.3609	210.2132	209.0587	209.6090	209.7950	209.0135
Chinese Yuan	40.7336	40.7117	40.5785	40.7406	40.6673	40.7184	40.4860	40.4051	40.3609	40.2778	40.1658
Danish Krone	41.5557	41.5209	41.2960	41.5605	41.5981	41.5640	41.2160	41.0786	41.1038	41.0117	40.9383
Hong Kong Dollar	36.3732	36.4823	36.5569	36.6166	36.6298	36.6636	36.5079	36.3942	36.4410	36.4628	36.4255
Japanese Yen	2.0852	2.0748	2.0633	2.0756	2.0682	2.0733	2.0505	2.0403	2.0307	2.0341	2.0413
Kuwaiti Dinar	928.0945	930.0755	929.4140	932.8944	933.3551	934.6047	929.4949	925.7315	927.6342	928.3914	927.4727
Malaysian Ringgit	62.9819	63.0233	62.7087	63.1454	62.8033	62.6077	61.8424	61.5519	61.9373	61.8750	61.7261
New Zealand Dollar	177.8843	178.6103	178.3458	179.8731	180.2215	177.0444	174.1218	172.9897	172.8735	172.4330	171.2745
Norwegian Krone	26.5550	26.4417	26.1930	26.2992	26.2484	26.2080	26.0404	25.8132	25.7212	25.6477	25.3750
Omani Riyal	741.1274	743.0212	741.9324	745.1006	745.1203	746.3997	742.3362	740.0006	742.5238	741.8919	741.1401
Qatari Riyal	78.1359	78.5039	78.4185	78.6525	78.8050	78.9008	78.4555	78.2509	78.3697	78.4258	78.3398
Saudi Arabian Riyal	75.9459	76.1089	76.1276	76.2830	76.4175	76.5607	76.3005	76.0282	76.0479	76.1073	76.0388
Singaporean Dollar	212.2312	212.4362	211.7316	212.6862	212.9352	213.1528	211.4632	210.8074	210.8467	210.7291	210.5095
Swedish Krona	27.3754	27.2997	27.0376	27.2224	27.1202	27.0501	26.6523	26.4128	26.4096	26.3516	26.1238
Swiss Franc	317.7300	317.4067	315.5907	318.4531	318.7204	318.4958	315.8094	315.1431	315.0621	315.4540	313.7654
Thai Bhat	8.3385	8.3426	8.2897	8.3085	8.2844	8.3297	8.2502	8.2406	8.2235	8.2134	8.2185
Turkish Lira	14.4293	14.4358	14.4111	14.4223	14.4467	14.4540	14.3840	14.2773	14.2472	14.1347	13.7871
UAE Dirham	77.5754	77.7475	77.7651	77.9082	78.0511	78.1974	77.9357	77.6701	77.6757	77.7259	77.6595
UK Pound Sterling	355.1801	355.7388	354.1546	355.9933	356.0056	356.7036	353.2555	351.7341	352.1328	352.4772	353.0380
US Dollar	284.8810	285.4621	285.5345	286.0431	286.6069	287.1366	286.2890	285.2186	285.1931	285.4259	285.2310
EMU Euro	309.3103	309.0877	307.4509	309.3214	309.5591	309.3409	307.2314	306.1518	306.0080	305.4383	304.8804

Source: Core Statistics Department

Note: Exchange Rates are the mid points of bank's floating buying and selling rate.

## 4.2 Foreign Exchange Average Rates

### Pak Rupees per US Dollar

PERIOD	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Jul	100.4754	98.6543	101.7194	104.7388	105.4250	124.3534	158.8297	166.7625	159.6016	219.4371
Aug	102.9331	100.0897	102.3361	104.6221	105.3079	123.7896	158.0770	167.7064	164.0997	220.8863
Sep	105.2488	102.3425	104.2068	104.5396	105.3207	124.0816	156.1764	165.8541	168.0567	230.4659
Oct	106.1966	102.7537	104.4807	104.5985	105.3391	130.3831	155.9491	162.8000	171.6948	220.5724
Nov	107.5054	101.7874	105.3726	104.6935	105.3626	133.5041	155.3675	159.2122	173.0255	222.3105
Dec	106.9710	100.8234	104.6578	104.7248	108.6974	138.4713	154.9200	160.0795	177.1764	224.7624
Jan	105.3857	100.6834	104.8388	104.7301	110.4030	138.6951	154.6561	160.1536	176.3108	234.1360
Feb	105.0605	101.3651	104.6232	104.7204	110.4342	138.5307	154.2634	159.1313	175.4823	266.6764
Mar	99.9777	101.7598	104.6470	104.7417	112.0689	139.1663	158.4472	156.0298	179.6173	280.2025
Apr	97.4928	101.7004	104.6738	104.7474	115.4216	141.1646	164.4373	153.0769	184.4813	284.9457
May	98.5947	101.8043	104.6787	104.7381	115.4469	145.6922	160.0767	153.2928	195.5004	285.4860
Jun	98.4679	101.7725	104.5864	104.7702	118.9055	155.2491	165.1039	156.1638	204.3674	
Jul- Sep	102.8858	100.3622	102.7541	104.6335	105.3512	124.0749	157.6944	166.7743	163.9194	223.5964
Oct -Dec	106.8910	101.7882	104.8370	104.6723	106.4664	134.1195	155.4122	160.6973	173.9656	222.5484
Jan - Mar	103.4747	101.2694	104.7030	104.7307	110.9687	138.7974	155.7889	158.4382	177.1368	260.3383
Apr - Jun	98.1851	101.7591	104.6463	104.7519	116.5913	147.3686	163.2059	154.1778	194.7831	
<b>Annual</b>	<b>102.8591</b>	<b>101.2947</b>	<b>104.2351</b>	<b>104.6971</b>	<b>109.8444</b>	<b>136.0901</b>	<b>158.0253</b>	<b>160.0219</b>	<b>177.4512</b>	

Source: Core Statistics Department

## 4.3 NEER and REER Indices of Pakistani Rupees

(Base 2010 = 100)

PERIOD	NEER		REER*	
	Index	% Change over last Year/Month	Index	% Change over last Year/Month
Jun-17	92.5415	1.33	121.2569	3.28
Jun-18	79.7399	-13.83	107.2731	-11.53
Jun-19	64.1989	-19.49	92.4433	-13.82
Jun-20	61.0766	-4.86	94.5067	2.23
Jun-21	61.2522	0.29	101.0253	6.90
Jun-22	50.6147	-17.37	94.8613	-6.10
2022				
Apr	54.4979	-1.51	96.7595	-0.39
May	53.2524	-2.29	94.5533	-2.28
Jun	50.6147	-4.95	94.8613	0.33
Jul	48.3242	-4.53	94.0103	-0.90
Aug	47.8491	-0.98	95.1676	1.23
Sep	46.8917	-2.00	91.7126	-3.63
Oct	49.8902	6.39	101.5707	10.75
Nov	48.8663	-2.05	100.3139	-1.24
Dec	47.2550	-3.30	97.4737	-2.83
2023				
Jan	44.4633	-5.91	93.9621	-3.60
Feb	39.2896	-11.64	86.4894	-7.95
Mar	37.5778	-4.36	85.6053	-1.02
Apr <sup>R</sup>	36.7820	-2.12	85.5623	-0.05
May <sup>P</sup>	36.9761	0.53	87.1478	1.85

Source: Core Statistics Department

\* A REER index of 100 should not be misinterpreted as denoting the equilibrium value of the currency. 100 merely represents the value of the currency at a chosen point in time (in this case the average value of the currency in 2010). Therefore, movement of the REER away from 100 simply reflects changes relative to its average value in 2010 and is unrelated to its equilibrium value.

NOTES: -

- From July 2020, PBS has discontinued the dissemination of CPI on base 2007-08 using which the REER index was calculated, and changed the base to 2015-16. For the compilation of the REER index, therefore, the CPI - Base 2015-16 has been spliced and rebased to 2010 using the IMF's methodology.
- RPI and REER indices may be revised due to revisions in base period or splicing factor of CPIs data by PBS.
- Weights and number of trading partners have been updated from Jan, 2016 and revised for Jan, 2013 to Dec, 2015. The REER and NEER have been recalculated since Jan, 2013 using these revised weights and number of trading partners. For detail, please visit the Revision Study at <https://www.sbp.org.pk/departments/stats/NEER-REER.pdf>
- Appreciation (depreciation) of REER is sometimes confused with the concept of currency overvaluation (undervaluation) while these are two separate concepts and not necessarily interpreted in the same direction. For an assessment of a country's exchange rate misalignment, a more sophisticated analysis is required taking into account factors such as demographics, external and fiscal sustainability, and some other macroeconomic fundamentals over the medium-term. The following explainer-video on REER [by SBP] goes into further detail. <https://youtu.be/RX00a7oevLg>

## 4.4 Average Exchange Rate of Major Currencies

Pak Rupees per Currency Unit

CURRENCY \ PERIOD	2020-21	2021-22	2022	2022	2023				
			May	Dec	Jan	Feb	Mar	Apr	May
Australian Dollar	119.3876	128.5204	137.5051	151.6345	162.9207	184.3046	187.2109	190.5435	189.7441
Bahraini Dinar	422.8129	470.1410	516.8252	596.3144	621.6880	706.7139	743.6804	755.5108	757.0831
Canadian Dollar	124.7096	140.2418	151.9949	165.3925	174.3512	198.3493	204.7630	211.3308	211.1452
Chinese Yuan	24.1827	27.5718	29.1089	32.21601	34.5193	39.0406	40.6220	41.3968	40.8571
Danish Krone	25.6561	26.8581	27.8301	31.98506	33.9734	38.3987	40.2946	41.8873	41.6765
Hong Kong Dollar	20.6442	22.8054	24.9493	28.879	29.9899	33.9975	35.7461	36.3223	36.4452
Japanese Yen	1.5034	1.5121	1.5195	1.665841	1.7956	2.0081	2.0909	2.1377	2.0829
Kuwaiti Dinar	526.2584	586.7934	638.7595	733.5026	768.1025	871.7558	914.7745	930.3108	930.4474
Malaysian Ringgit	38.7926	42.0002	44.5792	50.89228	54.2125	61.1229	62.7187	64.4257	63.1497
New Zealand Dollar	111.2186	120.4126	125.2191	142.8241	150.3572	168.1526	174.0804	177.4652	177.5713
Norwegian Krone	18.2895	19.8288	20.3030	22.76985	23.6106	26.1093	26.6371	27.2016	26.4406
Omani Riyal	415.9651	462.5760	509.1091	584.401	610.1956	693.0981	730.1113	740.8784	741.9985
Qatari Riyal	43.9663	48.8079	53.6924	61.57849	64.3319	73.1397	76.9385	78.1466	78.3933
Saudi Arabian Riyal	42.6535	47.3939	52.1186	59.77014	62.3549	71.0872	74.6519	75.9544	76.1128
Singaporean Dollar	118.7881	130.7161	141.3906	166.1992	176.7512	200.3047	208.7647	213.9278	213.0537
Swedish Krona	18.6777	19.3138	19.6792	21.65416	22.5682	25.5488	26.7290	27.5078	27.3182
Swiss Franc	175.8046	190.6367	199.4572	240.9083	253.2205	288.3594	302.2159	316.2677	318.2491
Thai Baht	5.1892	5.3285	5.6921	6.465527	7.0623	7.8571	8.1336	8.3348	8.3548
Turkish lira	20.8546	14.6402	12.4355	12.05941	12.4652	14.1514	14.7550	14.7521	14.4569
UAE Dirham	43.5597	48.4186	53.2321	61.19496	63.7599	72.5943	76.2945	77.5870	77.7409
UK Pound Sterling	215.2793	235.9431	242.9398	273.4729	286.3720	322.2801	339.5476	354.1468	356.1550
US Dollar	160.0219	177.8359	195.5004	224.7624	234.1360	266.6764	280.2025	284.9457	285.4860
EMU Euro	190.7393	199.5306	206.7024	237.7884	252.3036	285.7135	299.5396	311.8643	310.2960

Source: Core Statistics Department

Note: Exchange Rates are the mid points of bank's floating buying and selling rate.  
Archive Link: [http://www.sbp.org.pk/ecodata/IBF\\_Arch.xls](http://www.sbp.org.pk/ecodata/IBF_Arch.xls)

## 4.5 Appreciation / Depreciation\* of Selected Currencies Against US Dollar

(In Percent)

END OF PERIOD	Chinese Yuan	EMU Euro	Indian Rupee	Indonesian Rupiah	Iranian Rial	Japanese Yen	Malaysian Ringgit	Pakistani Rupee	UK Pound Sterling	Saudi Arabian Riyal	South Korean Won	Swiss Franc	Turkish Lira
2019	-1.92	-2.31	-1.91	+3.82	-0.55	+1.57	+1.03	-10.35	+3.36	+0.45	-3.41	+0.97	-11.01
2020	+6.92	+8.73	-3.34	-0.26	-0.02	+5.30	+1.48	-3.58	+2.27	-0.57	+4.91	+9.19	-22.17
2021	+2.58	-7.04	-2.04	-1.16	+0.02	-9.26	-3.63	-9.79	+0.10	+0.26	-7.10	-3.30	-43.19
2022	-8.81	-6.08	-9.07	-8.45	1.82	-13.90	-5.02	-21.09	-10.17	-0.18	-6.65	-1.09	-28.15
2022 I	+0.44	-1.85	-0.61	-1.02	-0.40	-6.69	+0.05	-2.95	-2.30	-0.14	-1.62	-0.53	-8.30
II	-5.26	-6.43	-3.97	-3.76	-0.00	-10.42	-5.28	-10.21	-7.74	-0.00	-6.35	-3.57	-12.05
III	-5.65	-6.15	-3.20	-2.14	-0.06	-5.60	-4.37	-10.38	-8.61	0.31	-9.89	-2.06	-10.11
IV	+1.57	+8.97	-1.59	-1.79	+2.30	+9.11	+4.80	+1.04	+9.05	-0.36	+12.44	+5.29	-0.89
2023 I	+1.71	+2.38	+0.79	+3.43	-2.19	-0.62	+0.44	-20.46	+2.55	+0.01	-2.12	+1.41	-2.43
2022 Apr	-3.70	-5.05	-0.81	-1.26	+0.00	-5.77	-3.56	-1.16	-4.24	+0.00	-4.62	-4.68	-1.14
May	-1.12	+1.64	-1.60	-0.06	+0.39	+1.33	-0.38	-6.71	+0.16	+0.00	+0.45	+1.09	-9.24
Jun	-0.50	-3.04	-1.62	-2.47	-0.39	-6.17	-1.42	-2.61	-3.81	-0.00	-2.26	0.08	-1.97
Jul	-0.50	-1.82	-0.60	+0.23	+0.00	+2.73	-0.23	-14.74	+0.60	+0.51	-0.85	+0.81	-6.80
Aug	-2.39	-1.94	-0.59	+0.20	-0.28	-4.05	-1.02	+9.59	-4.65	-0.51	-3.23	-2.91	-1.82
Sep	-2.85	-2.52	-2.03	-2.55	+0.22	-4.24	-3.16	-4.08	-4.73	+0.31	-6.08	+0.06	-1.76
Oct	-2.70	+1.70	-1.02	-2.13	+0.00	-2.36	-1.81	+3.46	+4.26	-0.31	+1.09	-2.04	-0.35
Nov	+2.12	+4.66	+0.98	-0.92	+0.00	+6.80	+5.62	-1.58	+4.10	+0.00	+6.59	+5.29	-0.09
Dec	+2.23	+2.37	-1.53	+1.27	-0.16	+4.64	+1.05	-0.77	+0.47	-0.04	+4.34	+2.08	-0.46
2023 Jan	+3.45	+1.99	+1.38	+3.62	-2.02	+1.72	+4.26	-16.22	+2.12	+0.04	+3.86	+0.38	-0.50
Feb	-2.76	-1.98	-1.14	-1.78	-0.11	-4.31	-5.26	+2.96	-1.86	+0.19	-6.73	-1.19	-0.40
Mar	+1.11	+2.41	+0.56	+1.63	-0.06	+2.10	+1.69	-7.79	+2.32	-0.22	+1.04	+2.24	-1.55
Apr	-0.79	+0.97	+0.53	+2.35	+0.00	-0.43	-1.11	-0.03	+0.71	+0.04	-2.69	+2.43	-1.38
May	-2.61	-2.71	-1.08	-2.16	+0.00	-4.11	-3.42	-0.54	-0.80	+0.00	1.34	-1.64	-6.10

\*End of Current month/ period over end of previous month/ period

Note:

- (+) Indicates appreciation, (-) indicates depreciation
- Exchange Rates used in Appreciation/Depreciation are taken from International Monetary Fund (IMF) website at link: [http://www.imf.org/external/np/fin/data/param\\_rms\\_mth.aspx](http://www.imf.org/external/np/fin/data/param_rms_mth.aspx)

## 4.6 Appreciation / Depreciation\* of Selected Currencies Against SDR

(In Percent)

END OF PERIOD	Chinese Yuan	EMU Euro	Indian Rupee	Indonesian Rupiah	Iranian Rial	Japanese Yen	Malaysian Ringgit	Pakistani Rupee	Saudi Arabian Riyal	UK Pound Sterling	South Korean Won	Swiss Franc	Turkish Lira	US Dollar
2019	-1.35	-3.67	-4.65	-3.36	-7.55	+2.89	-1.96	-16.59	-6.07	+4.77	+0.12	-0.37	-25.64	+4.77
2020	+2.65	+4.39	-7.20	-4.24	-4.00	+1.10	-2.56	-7.43	-1.80	-4.54	+0.72	+4.84	-25.27	-3.99
2021	+5.56	-4.33	+0.81	+1.71	+2.93	-6.63	-0.83	-7.17	+3.01	+3.17	-4.40	-0.49	-41.54	+2.91
2022	-4.10	-1.23	-4.38	-3.72	7.08	-9.45	-0.12	-17.01	-5.53	4.97	-1.83	4.02	-24.43	5.17
2022 I	+1.69	-0.63	+0.63	+0.21	+0.84	-5.53	+1.29	-1.74	-1.08	+1.10	-0.39	+0.71	-7.16	1.24
II	-1.36	-2.58	-0.02	+0.20	+4.11	-6.73	-1.38	-6.51	-3.95	+4.11	-2.50	+0.40	-8.43	+4.11
III	-2.12	-2.64	+0.42	+1.53	+3.68	-2.07	-0.79	-7.02	-5.19	+4.07	-6.52	+1.60	-6.74	+3.74
IV	-2.32	+4.79	-5.36	-5.55	-1.62	+4.94	+0.79	-2.83	+4.88	-4.17	+8.13	+1.26	-4.69	-3.83
2023 I	+0.62	+1.29	-0.29	+2.33	-3.23	-1.68	-0.63	-21.31	+1.45	-1.06	-3.17	+0.33	-3.47	-1.07
2022 Apr	-0.97	-2.36	+2.00	+1.54	+2.83	-3.10	-0.82	+1.64	-1.52	+2.83	-1.91	-1.98	+1.66	+2.83
May	-1.51	+1.24	-1.99	-0.46	-0.01	+0.92	-0.78	-7.09	-0.25	-0.40	+0.05	+0.69	-9.60	-0.40
Jun	+1.14	-1.44	+0.00	-0.86	+1.25	-4.62	+0.21	-1.01	-2.22	+1.65	-0.65	+1.73	-0.36	+1.65
Jul	-0.19	-1.51	-0.29	+0.54	+0.32	+3.05	+0.09	-14.47	+0.92	+0.83	-0.54	+1.13	-6.50	+0.32
Aug	-0.72	-0.26	+1.11	+1.91	+1.42	-2.41	+0.67	+11.46	-3.02	+1.20	-1.57	-1.25	-0.15	+1.71
Sep	-1.22	-0.89	-0.39	-0.92	+1.90	-2.63	-1.54	-2.47	-3.14	+2.00	-4.51	+1.74	-0.11	+1.68
Oct	-2.96	1.43	-1.28	-2.39	-0.27	-2.62	-2.07	+3.18	+3.98	-0.58	+0.82	-2.30	-0.61	-0.27
Nov	-0.34	+2.15	-1.45	-3.30	-2.40	+4.24	+3.09	-3.94	+1.61	-2.40	+4.04	+2.76	-2.48	-2.40
Dec	+1.00	+1.14	-2.72	+0.06	-1.36	+3.38	-0.17	-1.97	-0.73	-1.25	+3.09	+0.85	-1.66	-1.20
2023 Jan	+2.10	+0.65	+0.06	+2.26	-3.30	+0.39	+2.90	-17.31	+0.79	-1.26	+2.50	-0.93	-1.80	-1.31
Feb	-1.32	-0.52	+0.32	-0.33	+1.37	-2.90	-3.86	+4.48	-0.40	+1.67	-5.35	+0.28	+1.08	+1.48
Mar	-0.12	+1.16	-0.66	+0.39	-1.28	+0.86	+0.45	-8.92	+1.07	-1.44	-0.19	+1.00	-2.76	-1.22
Apr	-0.92	+0.84	+0.40	+2.21	-0.13	-0.56	-1.24	-0.16	+0.58	-0.10	-2.82	+2.29	-1.51	-0.13
May	-1.18	-1.28	+0.37	-0.72	+1.47	-2.70	-2.00	+0.92	+0.66	+1.47	+2.83	-0.19	-4.72	+1.47

\*End of Current month/ period over end of previous month/ period

Note:

- (+) Indicates appreciation, (-) indicates depreciation
- Exchange Rates used in Appreciation/Depreciation are taken from International Monetary Fund (IMF) website at link: [http://www.imf.org/external/np/fin/data/param\\_rms\\_mth.aspx](http://www.imf.org/external/np/fin/data/param_rms_mth.aspx)



## 4.7 Appreciation / Depreciation\* of Pak Rupee Against Selected Currencies

(In Percent)

END OF PERIOD	2020	2021	2022	Quarterly				2022	2022	2023			
				2022						May	Jan	Feb	Mar
				I	II	III	IV						
Australian Dollar	-11.71	-5.52	-14.83	-6.48	-2.48	-5.04	-1.66	-7.22	-6.23	-8.97	-7.28	+1.54	+1.21
Brazilian Real	+23.77	-0.78	-28.67	-19.21	-0.73	-7.49	-3.86	-10.32	-2.08	-11.09	-9.79	-1.57	+0.88
Canadian Dollar	-5.04	-9.86	-16.45	-5.60	-7.41	-4.97	+0.58	-7.76	-3.05	-11.25	-8.05	+0.33	-0.15
Chinese Yuan	-9.82	-12.07	-13.47	-3.37	-5.22	-5.01	-0.53	-5.66	-4.51	-10.46	-8.55	+0.80	+2.12
EMU Euro	-11.33	-2.97	-15.98	-1.12	-4.04	-4.50	-7.28	-8.22	-3.14	-11.18	-9.71	-0.97	+2.23
Hong Kong Dollar	-4.00	-9.26	-21.12	-2.58	-10.01	-10.34	+0.35	-7.06	-0.72	-12.80	-7.51	+0.00	-0.75
Indian Rupee	-0.25	-7.92	-13.22	-2.36	-6.50	-7.42	+2.67	-5.20	-2.56	-11.94	-8.05	-0.53	+0.54
Indonesian Rupiah	-3.33	-8.74	-13.81	-1.95	-6.70	-8.42	+2.88	-6.66	-4.66	-11.36	-9.02	-2.29	+1.65
Iranian Rial	-3.57	-9.81	-22.50	-2.56	-10.21	-10.32	-1.23	-7.08	+0.82	-12.85	-7.47	+0.00	-0.55
Japanese Yen	-8.43	-0.58	-8.35	+4.01	0.23	-5.06	-7.40	-7.94	-2.89	-9.01	-9.44	+0.43	+3.72
Korean Won	-8.09	-2.90	-15.47	-1.35	-4.12	-0.54	-10.14	-7.14	-4.89	-6.65	-8.48	+2.77	-1.86
Malaysian Ringgit	-4.99	-6.40	-16.92	-2.99	-5.20	-6.29	-3.59	-6.36	-5.25	-8.10	-9.07	+1.12	+2.98
Saudi Arabian Riyal	-3.03	-10.03	-20.95	-2.81	-10.21	-10.66	+1.40	-6.71	-1.26	-13.10	-7.32	-0.04	-0.55
Singaporean Dollar	-4.63	-8.02	-21.63	-3.53	-7.66	-7.66	-4.73	-7.73	-3.99	-10.70	-8.97	+0.53	+0.94
Swedish Krona	-14.47	-1.28	-9.33	-1.38	-0.95	-2.46	-4.85	-6.39	-1.78	-13.15	-7.85	-0.63	+4.72
Swiss Franc	-12.89	-6.33	-20.23	-2.43	-6.89	-8.49	-4.04	-7.72	-1.59	-11.89	-9.56	-2.37	+1.11
Taiwani Dollar	-9.59	-11.03	-13.58	-2.94	-10.20	+2.30	-3.08	-7.07	-1.22	-12.70	-7.65	+0.00	+0.04
Thai Baht	-3.30	+0.31	-18.25	-3.78	-4.86	-3.70	-7.26	-7.12	-6.97	-6.67	-10.27	+0.11	+1.23
UK Pound Sterling	-5.73	-9.89	-12.16	-0.67	-2.67	-1.93	-7.35	-6.86	-3.27	-11.29	-9.63	-0.71	+0.25
U.S Dollar	-3.58	-9.79	-21.09	-2.95	-10.21	-10.38	+1.04	-6.71	-1.22	-12.94	-7.53	+0.00	-0.55
UAE Dirham	-3.58	-9.79	-21.06	-2.95	-10.21	-11.29	+2.12	-6.71	-1.26	-12.94	-7.50	-0.03	-0.55

\*End of Current month/ period over end of previous month/ period

Note:

- (+) Indicates appreciation, (-) indicates depreciation
- Exchange Rates used in Appreciation/Depreciation are taken from International Monetary Fund (IMF) website at link: [http://www.imf.org/external/np/fin/data/param\\_rms\\_mth.aspx](http://www.imf.org/external/np/fin/data/param_rms_mth.aspx)

## 4.8 Workers' Remittances

Million US Dollars

COUNTRIES	FY19	FY20	FY21	FY22	May		Jul-May	
					2022	2023 <sup>p</sup>	FY22	FY23 <sup>p</sup>
<b>Cash</b>	<b>21,739.4</b>	<b>23,132.3</b>	<b>29,449.9</b>	<b>31,278.8</b>	<b>2,346.2</b>	<b>2,102.7</b>	<b>28,489.2</b>	<b>24,831.9</b>
1.USA	3,309.1	1,742.8	2,599.6	3,087.4	234.6	257.2	2,800.1	2,824.7
2.UK	3,412.3	2,569.0	4,091.0	4,492.9	358.5	306.5	4,036.1	3,711.2
3.Saudi Arabia	5,003.0	6,613.5	7,726.3	7,754.2	546.3	524.0	7,078.6	5,924.8
4.UAE	4,617.3	5,611.8	6,164.8	5,846.2	434.3	335.8	5,346.5	4,321.3
Dubai	3,075.5	4,768.2	5,116.0	4,558.3	330.0	247.9	4,177.4	3,327.0
Abu Dhabi	1,488.0	810.4	944.8	1,208.2	98.8	84.0	1,097.3	941.3
Sharjah	37.2	25.1	79.4	59.8	3.6	2.6	53.9	35.5
Others	16.7	8.1	24.6	19.8	2.0	1.3	17.9	17.4
5.Other GCC Countries	2,119.1	2,910.2	3,331.6	3,625.4	268.9	250.7	3,298.7	2,918.2
Bahrain	340.2	417.1	470.8	529.5	39.3	35.0	483.0	416.4
Kuwait	725.8	738.6	861.6	935.5	67.3	65.1	849.4	742.3
Qatar	385.9	760.2	910.7	1,028.5	75.7	72.6	933.4	838.3
Oman	667.2	994.3	1,088.6	1,131.9	86.6	78.0	1,032.9	921.2
6.EU Countries	609.0	1,778.5	2,728.6	3,361.5	270.2	249.1	3,075.9	2,839.5
Germany	123.5	392.2	431.9	508.9	41.6	44.3	466.0	482.2
France	61.4	240.4	422.7	487.8	38.1	36.6	447.8	403.0
Netherlands	6.8	65.7	48.0	60.6	5.0	4.1	55.3	54.6
Spain	150.9	329.7	402.2	512.8	43.3	39.7	467.0	446.9
Italy	111.2	361.3	606.9	856.2	68.9	67.8	780.3	765.9
Greece	49.6	145.1	273.9	364.7	30.1	28.0	333.9	311.7
Sweden	17.0	44.9	63.0	79.2	6.1	5.5	72.0	68.6
Denmark	15.8	45.3	72.2	70.9	5.3	5.7	64.9	66.1
Ireland	51.2	75.4	155.9	160.3	12.7	8.7	148.3	112.0
Belgium	21.7	78.6	252.0	260.0	19.2	8.9	240.6	128.6
7.Malaysia	1,551.7	226.5	205.1	144.8	11.3	7.4	132.7	97.8
8.Norway	43.5	69.7	111.8	145.7	10.9	6.6	134.5	100.1
9.Switzerland	31.1	31.1	44.2	45.6	3.1	3.8	42.2	38.9
10.Australia	246.0	339.8	598.0	753.4	54.4	43.1	694.5	546.3
11.Canada	213.0	313.4	594.8	708.1	52.9	39.2	648.6	507.3
12.Japan	23.0	66.4	85.2	78.9	5.8	6.1	71.3	68.4
13.South Africa	129.2	218.7	353.6	348.8	25.8	11.2	321.1	199.1
14.South Korea	6.8	44.1	88.4	98.0	8.4	7.7	89.4	87.9
15.Other Countries <sup>#</sup>	425.3	596.8	727.0	788.1	60.8	54.1	719.3	646.2
<b>Total</b>	<b>21,739.4</b>	<b>23,132.3</b>	<b>29,449.9</b>	<b>31,278.8</b>	<b>2,346.2</b>	<b>2,102.7</b>	<b>28,489.2</b>	<b>24,831.9</b>

Source: Core Statistics Department

1. The data of Workers' Remittances includes the conversions related to current transfers from Roshan Digital Accounts since September 2020.

2. Data is based on original country of remitter from July, 2019. The details of country wise revisions are available at: <http://www.sbp.org.pk/departments/stats/AdvanceNotice.pdf>

<sup>#</sup> Encashments from FEBCs and FCBCs are added in other countries.

## 4.9 Pakistan's Balance of Payments

Million US Dollars

ITEMS	FY-22			Jul-May					
				FY22			FY23		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current Account (A+B+C)</b>	<b>73,196</b>	<b>90,677</b>	<b>(17,481)</b>	<b>66,414</b>	<b>81,574</b>	<b>(15,160)</b>	<b>59,404</b>	<b>62,347</b>	<b>(2,943)</b>
<b>A. Goods and services (a+b)</b>	<b>39,595</b>	<b>84,485</b>	<b>(44,890)</b>	<b>35,801</b>	<b>75,952</b>	<b>(40,151)</b>	<b>32,449</b>	<b>56,222</b>	<b>(23,773)</b>
<b>a. Goods</b>	<b>32,493</b>	<b>71,543</b>	<b>(39,050)</b>	<b>29,363</b>	<b>64,339</b>	<b>(34,976)</b>	<b>25,794</b>	<b>48,960</b>	<b>(23,166)</b>
1. General merchandise	32,484	71,543	(39,059)	29,355	64,339	(34,984)	25,786	48,960	(23,174)
2. Net exports of goods under merchanting (only export)	9	--	9	8	--	8	8	--	8
3. Nonmonetary gold	-	-	-	-	-	-	-	-	-
<b>b. Services</b>	<b>7,102</b>	<b>12,942</b>	<b>(5,840)</b>	<b>6,438</b>	<b>11,613</b>	<b>(5,175)</b>	<b>6,655</b>	<b>7,262</b>	<b>(607)</b>
1. Manufacturing services on physical inputs owned by others	-	-	-	-	-	-	-	-	-
2. Maintenance and repair services n.i.e.	3	38	(35)	3	35	(32)	-	48	(48)
3. Transport	814	7,405	(6,591)	722	6,749	(6,027)	756	3,522	(2,766)
4. Travel	542	1,413	(871)	500	1,118	(618)	935	1,658	(723)
5. Construction	94	40	54	86	40	46	34	15	19
6. Insurance and pension services	42	293	(251)	37	273	(236)	58	241	(183)
7. Financial services	201	420	(219)	176	379	(203)	59	191	(132)
8. Charges for the use of intellectual property n.i.e.	13	209	(196)	12	197	(185)	12	48	(36)
9. Telecommunications, computer, and information services	2,619	612	2,007	2,383	572	1,811	2,369	269	2,100
10. Other business services	1,690	1,957	(267)	1,521	1,814	(293)	1,444	1,077	367
11. Personal, cultural, and recreational services	13	1	12	12	1	11	14	1	13
12. Government goods and services n.i.e.	1,071	554	517	986	435	551	974	192	782
<b>B. Primary Income</b>	<b>652</b>	<b>5,900</b>	<b>(5,248)</b>	<b>584</b>	<b>5,351</b>	<b>(4,767)</b>	<b>859</b>	<b>5,839</b>	<b>(4,980)</b>
1. Compensation of employees	280	34	246	256	30	226	230	26	204
2. Investment income	340	5,866	(5,526)	296	5,321	(5,025)	629	5,813	(5,184)
2.1 Direct investment	41	2,717	(2,676)	44	2,546	(2,502)	55	1,473	(1,418)
2.1.1 Investment income on equity and investment fund shares	41	2,646	(2,605)	44	2,479	(2,435)	55	1,416	(1,361)
2.1.2 Interest	-	71	(71)	-	67	(67)	-	57	(57)
2.2 Portfolio investment	182	1,003	(821)	136	863	(727)	370	1,015	(645)
2.2.1 Investment income on equity and investment fund shares	4	155	(151)	3	152	(149)	3	69	(66)
2.2.2 Interest	178	848	(670)	133	711	(578)	367	946	(579)
2.3 Other investment	64	2,146	(2,082)	70	1,912	(1,842)	90	3,325	(3,235)
2.3.1 Withdrawals from income of quasi corporations	-	-	-	-	-	-	-	-	-
2.3.2 Interest	64	2,146	(2,082)	70	1,912	(1,842)	90	3,325	(3,235)
2.3.3 Investment income attributable to policyholders in insurance, pension fund	-	-	-	-	-	-	-	-	-
2.4 Reserve assets	53	--	53	46	--	46	114	--	114
3. Other primary income	32	-	32	32	-	32	-	-	-
<b>C. Secondary Income</b>	<b>32,949</b>	<b>292</b>	<b>32,657</b>	<b>30,029</b>	<b>271</b>	<b>29,758</b>	<b>26,096</b>	<b>286</b>	<b>25,810</b>
1. General government	376	34	342	343	27	316	339	12	327
2. Financial corporations, nonfinancial corporations, households, and NPISHs	32,573	258	32,315	29,686	244	29,442	25,757	274	25,483
<b>2. Capital account</b>	<b>205</b>	<b>-</b>	<b>205</b>	<b>187</b>	<b>-</b>	<b>187</b>	<b>364</b>	<b>-</b>	<b>364</b>
1. Gross acquisitions (DR)/disposals (CR) of nonproduced nonfinancial assets	-	-	-	-	-	-	-	-	-
2. Capital transfers	205	-	205	187	-	187	364	-	364
2.1 General government	190	-	190	176	-	176	134	-	134
2.1.1 Debt forgiveness	-	-	-	-	-	-	-	-	-
2.1.2 Other Capital transfers	190	-	190	176	-	176	134	-	134
2.2 Financial corporations, nonfinancial corporations, households, and NPISHs	15	-	15	11	-	11	230	-	230
2.2.1 Debt forgiveness	-	-	-	-	-	-	221	-	221
2.2.2 Other Capital transfers	15	-	15	11	-	11	9	-	9
<b>Net lending (+) / net borrowing (-) (balance from current and capital accounts) (1+2)</b>	<b>73,401</b>	<b>90,677</b>	<b>(17,276)</b>	<b>66,601</b>	<b>81,574</b>	<b>(14,973)</b>	<b>59,768</b>	<b>62,347</b>	<b>(2,579)</b>

## 4.9 Pakistan's Balance of Payments

Million US Dollars

ITEMS	FY-22			Jul-May					
				FY22			FY23		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
<b>3. Financial account</b>	<b>(4,513)</b>	<b>13,066</b>	<b>(17,579)</b>	<b>(5,389)</b>	<b>9,966</b>	<b>(15,355)</b>	<b>(5,762)</b>	<b>(2,944)</b>	<b>(2,818)</b>
<b>1. Direct investment</b>	234	1,936	(1,702)	205	1,665	(1,460)	1,309	1,322	(13)
1.1 Equity and investment fund shares	48	1,590	(1,542)	49	1,449	(1,400)	993	1,267	(274)
1.2 Debt instruments	186	346	(160)	156	216	(60)	316	55	261
<b>2. Portfolio investment</b>	(24)	(79)	55	(24)	(10)	(14)	(2)	(1,025)	1,023
2.1 Equity and investment fund shares	9	(388)	397	9	(377)	386	(2)	(13)	11
2.2 Debt instruments	(33)	309	(342)	(33)	367	(400)	-	(1,012)	1,012
<b>3. Financial derivatives (other than reserves) and employees stock options</b>	(3)	(2)	(1)	(3)	(1)	(2)	(10)	-	(10)
<b>4. Other investment</b>	2,613	11,211	(8,598)	2,117	8,312	(6,195)	(1,041)	(3,241)	2,200
4.1 Other equity	-	-	-	-	-	-	-	-	-
4.2 Currency and deposits	751	1,017	(266)	329	922	(593)	(859)	(192)	(667)
Central bank	-	(1)	1	-	(1)	1	-	-	-
Deposit-taking corporations, except the central bank	242	814	(572)	(109)	581	(690)	102	100	2
General government	(2)	204	(206)	(1)	342	(343)	(934)	(292)	(642)
Other sectors	511	-	511	439	-	439	(27)	-	(27)
4.3 Loans	-	4,090	(4,090)	-	1,360	(1,360)	-	(2,936)	2,936
Central bank	-	(1,015)	1,015	-	(734)	734	-	(687)	687
Deposit-taking corporations, except the central bank	-	32	(32)	-	83	(83)	-	1,045	(1,045)
General government	-	2,913	(2,913)	-	541	(541)	-	(2,065)	2,065
Other sectors	-	2,160	(2,160)	-	1,470	(1,470)	-	(1,229)	1,229
4.4 Insurance, pension, and std. guarantee schemes	-	-	-	-	-	-	-	-	-
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-	-
4.5 Trade credit and advances	806	-	806	758	-	758	(338)	-	(338)
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	806	-	806	758	-	758	(338)	-	(338)
4.6 Other accounts receivable/ Payable	1,056	3,331	(2,275)	1,030	3,257	(2,227)	156	(113)	269
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	140	-	140	121	-	121	122	(2)	124
General government	916	3,000	(2,084)	909	3,000	(2,091)	34	-	34
Other sectors	-	331	(331)	-	257	(257)	-	(111)	111
4.7 Special drawing rights	N.A.	2,773	(2,773)	--	2,773	(2,773)	--	-	-
<b>5. Reserve assets</b>	<b>(7,333)</b>	<b>--</b>	<b>(7,333)</b>	<b>(7,684)</b>	<b>--</b>	<b>(7,684)</b>	<b>(6,018)</b>	<b>--</b>	<b>(6,018)</b>
5.1 Monetary gold	-	--	-	-	--	-	-	--	-
5.2 Special drawing rights	(405)	--	(405)	1,539	--	1,539	(191)	--	(191)
5.3 Reserve position in the IMF	-	--	-	-	--	-	-	--	-
5.4 Other reserve assets	(6,928)	--	(6,928)	(9,223)	--	(9,223)	(5,827)	--	(5,827)
	<b>Credit</b>	<b>Debit</b>	<b>net</b>	<b>Credit</b>	<b>Debit</b>	<b>net</b>	<b>Credit</b>	<b>Debit</b>	<b>net</b>
<b>4. Errors and Omissions</b>	-	303	(303)	-	382	(382)	-	239	(239)
<b>5. Exceptional Financing</b>	-	-	-	-	-	-	-	-	-

Source: Core Statistics Department

--Not Applicable

Archive Link: [http://www.sbp.org.pk/ecodata/BOP\\_arch/index.asp](http://www.sbp.org.pk/ecodata/BOP_arch/index.asp)

## 4.10 International Investment Position of Pakistan

	Stocks in Million US Dollars					
	2021			2022		
	Jun	Sep	Dec	Jun	Sep <sup>R</sup>	Dec <sup>P</sup>
<b>International investment position - Net</b>	<b>(120,055.4)</b>	<b>(122,629.3)</b>	<b>(127,385.8)</b>	<b>(131,929.0)</b>	<b>(131,227.3)</b>	<b>(133,472.7)</b>
<b>A. Assets</b>	<b>33,677.2</b>	<b>35,005.7</b>	<b>33,535.7</b>	27,642.6	24,946.6	22,275.8
<b>1. Direct investment</b>	<b>2,035.6</b>	<b>2,026.2</b>	<b>1,950.6</b>	1,899.4	1,926.0	2,894.4
1.1 Equity and investment fund shares	1,952.5	1,943.2	1,867.6	1,816.3	1,842.9	2,811.4
1.1.1 Direct investor in direct investment enterprises	1,952.5	1,943.2	1,867.6	1,816.3	1,842.9	2,811.4
1.1.2 Direct investment enterprises in direct investor (reverse invst.)	-	-	-	-	-	-
1.1.3 Between fellow enterprises	-	-	-	-	-	-
1.2 Debt instruments	83.1	83.1	83.1	83.1	83.1	83.1
1.2.1 Direct investor in direct investment enterprises	1.5	1.5	1.5	1.5	1.5	1.5
1.2.2 Direct investment enterprises in direct investor (reverse invst.)	81.6	81.6	81.6	81.6	81.6	81.6
1.2.3 Between fellow enterprises	-	-	-	-	-	-
<b>2. Portfolio investment</b>	<b>302.9</b>	<b>234.2</b>	<b>437.5</b>	<b>400.4</b>	<b>400.4</b>	<b>362.1</b>
2.1 Equity and investment fund shares	127.3	124.6	210.9	198.4	198.4	179.4
2.1.1 Central bank	-	-	-	-	-	-
2.1.2 Deposit-taking corporations, except the central bank	118.5	115.8	199.4	187.6	187.6	169.6
2.1.3 General government	-	-	-	-	-	-
2.1.4 Other sectors	8.8	8.8	11.4	10.8	10.8	9.8
2.2 Debt securities	175.6	109.6	226.6	202.0	202.0	182.7
2.2.1 Central bank	-	-	-	-	-	-
2.2.2 Deposit-taking corporations, except the central bank	147.6	82.0	206.7	160.0	160.0	144.7
2.2.3 General government	-	-	-	-	-	-
2.2.4 Other sectors	28.0	27.6	19.9	42.0	42.0	38.0
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>7.7</b>	<b>6.6</b>	<b>8.2</b>	<b>10.5</b>	<b>58.2</b>	<b>15.5</b>
<b>4. Other investment</b>	<b>8,950.1</b>	<b>8,496.9</b>	<b>8,298.2</b>	<b>10,464.1</b>	<b>10,466.0</b>	<b>9,077.2</b>
4.1 Other equity	220.0	220.0	-	-	-	-
4.2 Currency and deposits	1,891.3	1,880.1	1,749.1	2,165.5	2,264.8	2,015.9
4.3 Loans	-	-	-	-	-	-
4.4 Insurance, pension, and standardized guarantee schemes	-	-	-	-	-	-
4.5 Trade credit and advances	5,103.3	5,264.4	5,157.8	5,730.6	5,824.3	5,792.2
4.6 Other accounts receivable	1,735.5	1,132.4	1,391.3	2,568.0	2,377.0	1,269.1
<b>5. Reserve assets</b>	<b>22,380.9</b>	<b>24,241.9</b>	<b>22,841.2</b>	<b>14,868.2</b>	<b>12,095.9</b>	<b>9,926.6</b>
5.1 Monetary gold	3,664.7	3,622.4	3,783.1	3,776.7	3,475.0	3,767.3
5.2 Special drawing rights	385.7	3,080.7	3,057.6	213.9	127.4	44.2
5.3 Reserve position in the fund	0.2	0.2	0.2	0.2	0.2	0.2
5.4 Other reserve assets	18,330.3	17,538.6	16,000.3	10,877.5	8,493.4	6,115.0
5.4.1 Currency and deposits	9,176.9	8,260.6	7,359.2	5,141.5	4,114.3	4,248.3
5.4.2 Securities	6,463.4	8,103.7	6,622.4	2,871.4	2,023.1	405.9
5.4.3 Financial derivatives	...	...	...	...	...	...
5.4.4 Other claims	2,690.0	1,174.3	2,018.7	2,864.6	2,356.0	1,460.7

## 4.10 International Investment Position of Pakistan

Stocks in Million US Dollars

	2021			2022		
	Jun	Sep	Dec	Jun	Sep <sup>R</sup>	Dec <sup>P</sup>
<b>B. Liabilities</b>	<b>153,732.6</b>	<b>157,635.0</b>	<b>160,921.6</b>	<b>159,571.6</b>	<b>156,173.9</b>	<b>155,748.5</b>
<b>1. Direct investment</b>	<b>32,642.1</b>	<b>32,205.2</b>	<b>32,624.8</b>	<b>32,343.7</b>	<b>32,238.2</b>	<b>32,005.8</b>
1.1 Equity and investment fund shares	28,505.5	27,989.3	28,177.6	27,915.0	27,864.0	27,894.2
1.1.1 Direct investor in direct investment enterpr.	28,505.5	27,989.3	28,177.6	27,915.0	27,864.0	27,894.2
1.1.2 Direct investment enterpr. in direct investor (reverse investment)	-	-	-	-	-	-
1.1.3 Between fellow enterprises	-	-	-	-	-	-
1.2 Debt instruments	4,136.6	4,215.9	4,447.2	4,428.7	4,374.1	4,111.5
1.2.1 Direct investor in direct investment enterpr.	4,136.6	4,215.9	4,447.2	4,428.7	4,374.1	4,111.5
1.2.2 Direct investment enterpr. in direct investor (reverse investment)	-	-	-	-	-	-
1.2.3 Between fellow enterprises	-	-	-	-	-	-
<b>2. Portfolio investment</b>	<b>11,972.4</b>	<b>12,580.7</b>	<b>11,249.1</b>	<b>11,185.1</b>	<b>11,060.8</b>	<b>9,933.6</b>
2.1 Equity and investment fund shares	2,857.5	2,560.7	2,319.9	1,858.0	1,737.8	1,628.9
2.1.1 Central bank	...	...	...	...	...	...
2.1.2 Deposit-taking corp. except central bank	999.7	990.2	1,033.6	883.2	836.5	789.7
2.1.3 General government	...	...	...	...	...	...
2.1.4 Other sectors	1,857.8	1,570.5	1,286.3	974.8	901.3	839.2
2.2 Debt securities	9,114.9	10,020.1	8,929.2	9,327.1	9,323.0	8,304.6
2.2.1 Central bank	-	-	-	-	-	-
2.2.2 Deposit-taking corp. except central bank	-	-	-	-	-	-
2.2.3 General government	8,614.9	9,520.1	8,429.2	8,827.1	8,823.0	7,804.6
2.2.4 Other sectors	500.0	500.0	500.0	500.0	500.0	500.0
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>10.2</b>	<b>10.1</b>	<b>7.3</b>	<b>10.1</b>	<b>31.4</b>	<b>11.8</b>
<b>4. Other investment</b>	<b>109,107.8</b>	<b>112,839.0</b>	<b>117,040.3</b>	<b>116,032.7</b>	<b>112,843.6</b>	<b>113,797.4</b>
4.1 Other equity	...	...	...	...	...	...
4.2 Currency and deposits	5,368.3	5,401.1	5,574.3	5,696.3	6,307.5	6,174.8
4.3 Loans	95,522.4	95,937.7	99,681.7	99,690.3	97,215.1	97,949.4
4.4 Insurance, pension, and SGS	-	-	-	-	-	-
4.5 Trade credit and advances	827.2	827.2	827.2	827.2	827.2	827.2
4.6 Other accounts payable	5,979.9	6,537.7	6,808.2	5,921.6	4,737.1	4,939.7
4.7 Special drawing rights (Net incurrence of liab)	1,410.1	4,135.3	4,149.1	3,897.3	3,756.7	3,906.3

Source: Core Statistics Department

Archive Link: <http://www.sbp.org.pk/ecodata/Invest-BPM6.xls>

## 4.11 Gold and Foreign Exchange Reserves

Million US Dollars

End Period	Foreign exchange reserves with																SBP and Scheduled Banks	
	SBP								Scheduled Banks									
	SBP								Deposits			Utilizations			Total Banks' Reserves (7+8+9-10-11-12)**	Net Reserves*** With Banks (7-10)	Total Reserve Asset** (1+5+13)	Total Liquid FX Reserve (6+14)***
	Gold*	SDRs	Cash Foreign Currency	Nostro <sup>1</sup>	ACU Bal Net	IMF Reserve Position	Total SBP Reserves (2+3+4+a+b)**	Net Reserves with SBP (2+4)	FE-25 <sup>2</sup>	Trade Nostro	Placement abroad (other than FE-25)	Trade Finance	FE-25 Placements in Pakistan	Others				
1	2	3	4	a	b	5	6	7	8	9	10	11	12	13	14	15	16	
FY18	2,598	488	101	9,277	-	-	9,866	9,765	7,591	(532)	47.0	973	60	3,136	2,938	6,618	15,402	16,384
FY19	2,928	347	489	6,939	-	-	7,774	7,285	7,823	(714)	1.9	626	62	3,545	2,878	7,196	13,580	14,482
FY20	3,674	176	369	11,956	49	0.2	12,550	12,132	7,526	28	1.7	771	53	4,059	2,672	6,754	18,896	18,886
FY21	3,665	386	131	16,913	55	0.2	17,486	17,299	7,879	52	2.7	780	80	4,507	2,568	7,099	23,718	24,398
FY22 <sup>R</sup>	3,777	212	117	9,602	132	0.16	10,064	9,815	7,111	202	0.9	1,475	120	3,138	2,580	5,635	16,421	15,450
2022 May	3,822	2,180	122	7,217	100	0.2	9,619	9,397	7,203	(330)	1.3	1,466	67	3,253	2,089	5,737	15,530	15,134
Jun	3,777	212	117	9,602	132	0.2	10,064	9,815	7,111	202	0.9	1,475	120	3,138	2,580	5,635	16,421	15,450
Jul	3,644	210	116	8,185	94	0.2	8,606	8,395	6,989	(74)	0.9	1,435	130	3,387	1,963	5,554	14,213	13,949
Aug	3,567	144	109	8,662	107	0.2	9,021	8,805	6,874	(56)	1.2	1,446	134	3,440	1,798	5,428	14,385	14,233
Sep	3,475	126	109	7,734	77	0.2	8,045	7,860	6,789	88	1.0	1,356	187	3,234	2,101	5,432	13,621	13,292
Oct	3,407	131	107	8,629	105	0.2	8,972	8,760	6,545	(266)	0.5	1,314	72	3,038	1,856	5,232	14,235	13,991
Nov	3,645	44	107	7,679	24	0.2	7,853	7,722	6,526	(8)	0.5	1,228	134	3,169	1,988	5,298	13,486	13,020
Dec	3,767	44	75	5,541	41	0.2	5,702	5,586	6,470	53	0.7	1,210	107	3,454	1,752	5,260	11,221	10,845
2023 Jan	3,999	144	63	2,966	30	0.2	3,204	3,110	6,382	151	0.8	1,323	121	2,971	2,119	5,059	9,322	8,170
Feb	3,793	17	74	3,847	35	0.2	3,974	3,864	6,217	(20)	0.9	1,330	124	2,637	2,106	4,887	9,873	8,751
Mar	4,115	17	75	4,191	15	0.2	4,299	4,208	6,310	211	1.1	1,354	122	2,191	2,855	4,956	11,268	9,164
Apr	4,121	154	75	4,304	26	0.2	4,559	4,458	6,316	192	1.2	1,317	183	2,185	2,824	4,999	11,504	9,457
May <sup>P</sup>	4,083	19	75	3,660	11	0.2	3,765	3,679	6,315	165	0.7	1,466	202	2,062	2,751	4,849	10,600	8,528

Source: Core Statistics Department

\* Excludes RBI Holding

\*\* Compiled as per IMF Balance of Payments Manual Guidelines

\*\*\* In align with Foreign Exchange Reserves compiled by DMMD

1. Excludes FE-13/CRR, unsettled claims on India and includes sinking fund.

2. Includes FE-13/CRR.

## 4.12 Foreign Currency Deposits

Million US Dollars

DESCRIPTION	2022								2023				
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May <sup>F</sup>
<b>Foreign Currency Deposits</b>													
<b>A. FE-25 Deposits</b>	<b>7,203.0</b>	<b>7,110.5</b>	<b>6,988.6</b>	<b>6,873.7</b>	<b>6,788.8</b>	<b>6,545.5</b>	<b>6,526.3</b>	<b>6,469.7</b>	<b>6,382.1</b>	<b>6,216.9</b>	<b>6,310.0</b>	<b>6,315.8</b>	<b>6,314.5</b>
1. Resident	6,311.8	6,230.7	6,137.3	6,045.6	5,995.3	5,738.4	5,715.0	5,658.2	5,604.5	5,464.1	5,555.6	5,554.8	5,556.1
i) Demand Deposits	2,544.9	2,555.4	2,488.3	2,485.8	2,454.5	2,169.6	2,312.5	2,157.3	2,156.6	2,190.7	2,173.3	2,131.2	2,033.1
ii) Savings Deposits	2,317.1	2,247.0	2,197.6	2,206.4	2,139.9	2,071.5	2,036.4	2,035.8	1,966.6	1,911.6	1,893.7	1,951.9	1,983.1
iii) Time Deposits	1,449.8	1,428.3	1,451.4	1,353.4	1,401.0	1,497.3	1,366.1	1,465.2	1,481.3	1,361.8	1,488.6	1,471.7	1,539.8
2. Non- Resident	891.2	879.8	851.3	828.1	793.5	807.1	811.3	811.5	777.7	752.8	754.4	760.9	758.5
i) Demand Deposits	521.7	501.8	473.6	459.2	441.0	458.9	461.9	463.7	420.3	395.1	398.0	402.5	403.6
ii) Savings Deposits	279.5	285.5	278.4	275.4	256.3	256.8	254.4	251.1	251.1	241.5	234.5	233.9	229.1
iii) Time Deposits	90.0	92.6	99.3	93.6	96.3	91.4	95.0	96.7	106.3	116.3	121.9	124.5	125.7
<b>B. Old FCAs Deposits</b>	<b>9.8</b>	<b>9.7</b>	<b>9.7</b>	<b>9.6</b>	<b>9.5</b>	<b>9.6</b>	<b>9.7</b>	<b>9.7</b>	<b>9.7</b>	<b>9.7</b>	<b>9.7</b>	<b>9.6</b>	<b>9.5</b>
1. Resident	7.7	7.6	7.6	7.6	7.5	7.5	7.6	7.6	7.6	7.6	7.6	7.5	7.4
2. Non- Resident	2.1	2.1	2.1	2.1	2.0	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1
<b>Total (A+B)</b>	<b>7,212.8</b>	<b>7,120.2</b>	<b>6,998.3</b>	<b>6,883.3</b>	<b>6,798.4</b>	<b>6,555.1</b>	<b>6,535.9</b>	<b>6,479.4</b>	<b>6,391.8</b>	<b>6,226.6</b>	<b>6,319.7</b>	<b>6,325.4</b>	<b>6,324.1</b>
<b>FE-25 Deposits Utilization</b>													
1. Financing	1,466.2	1,475.3	1,434.9	1,446.1	1,356.5	1,313.9	1,228.2	1,210.1	1,098.7	1,329.8	1,354.4	1,317.2	1,465.9
i) Exports Financing	418.4	407.7	345.6	336.9	314.8	296.9	253.9	210.4	173.4	182.9	166.6	172.3	163.1
a) Pre-shipment	245.1	229.3	198.0	212.5	206.3	195.2	151.2	108.4	83.7	87.7	85.2	87.6	81.9
b) Post-shipment	173.2	178.4	147.7	124.3	108.4	101.7	102.7	102.0	89.8	95.1	81.4	84.6	81.3
ii) Import Financing	1,047.8	1,067.6	1,089.3	1,109.2	1,041.7	1,017.0	974.3	999.8	925.3	1,146.9	1,187.9	1,144.9	1,302.8
2. Placements	1,853.8	1,691.1	1,417.6	1,283.1	1,371.4	1,335.9	1,386.4	1,100.9	1,499.2	1,507.0	1,835.5	1,932.0	1,932.1
i) With State Bank of Pakistan	1,109.5	947.8	628.6	497.0	510.9	670.8	677.4	382.4	736.5	821.5	936.3	1,018.7	1,016.7
a) CRR <sup>1</sup>	388.1	383.9	375.7	369.1	367.3	360.5	363.4	216.8	214.5	260.4	314.1	355.5	354.5
b) SCRR <sup>2</sup>	721.4	563.9	252.9	127.9	143.6	310.3	314.0	165.5	521.9	561.1	622.2	663.2	662.2
ii) With Banks	744.2	743.3	789.0	786.1	860.5	665.2	709.0	718.5	762.8	685.5	899.2	913.3	915.4
a) Within Pakistan	66.5	120.1	130.3	134.3	186.6	71.9	133.5	107.4	121.0	124.3	122.2	183.1	201.7
b) Outside Pakistan	677.7	623.2	658.7	651.8	673.9	593.3	575.4	611.1	641.8	561.2	777.0	730.2	713.7
3. Balances	630.3	806.3	749.2	704.7	827.3	857.5	742.3	704.7	589.1	743.0	929.0	881.8	854.8
i) Balance held abroad	302.5	473.9	434.7	350.0	502.1	532.9	432.6	466.4	364.1	484.2	648.6	603.2	565.0
ii) Cash in hand	327.8	332.4	314.5	354.7	325.2	324.6	309.8	238.4	225.0	258.8	280.4	278.5	289.8
4. Others	3,252.7	3,137.8	3,386.8	3,439.8	3,233.6	3,038.2	3,169.3	3,453.9	3,195.1	2,637.1	2,191.1	2,184.8	2,061.8

Note: The data relates to last working day of the month.

Source: Core Statistics Department

1. Cash Reserve Requirement

2. Special Cash Reserve Requirement

Archive Link: <http://www.sbp.org.pk/ecodata/fe25.xls>



## 4.13 Foreign Investment in Pakistan by Country

Million US Dollars

Sr.	COUNTRY	May FY 23 <sup>P</sup>			Jul-May FY 23 <sup>P</sup>			Jul-May FY 22		
		Direct Investment (Net)	Portfolio Investment (Net)	Total	Direct Investment (Net)	Portfolio Investment (Net)	Total	Direct Investment (Net)	Portfolio Investment (Net)	Total
<b>I</b>	<b>Foreign Private Investment</b>	<b>149.6</b>	<b>(14.1)</b>	<b>135.5</b>	<b>1,319.7</b>	<b>(15.0)</b>	<b>1,304.7</b>	<b>1,664.8</b>	<b>(376.6)</b>	<b>1,288.2</b>
1	Argentina	-	-	-	-	-	-	-	-	-
2	Australia	(2.0)	-	(2.0)	(240.5)	(..)	(240.5)	(2.6)	(2.2)	(4.7)
3	Austria	(..)	-	(..)	(0.2)	(0.7)	(0.9)	-	-	-
4	Bahamas	-	-	-	-	-	-	-	-	-
5	Bahrain	3.2	(..)	3.2	31.3	8.5	39.8	22.2	(..)	22.2
6	Bangladesh	-	-	-	-	-	-	-	-	-
7	Belgium	-	-	-	-	-	-	-	-	-
8	Bosnia Herzegovina	-	-	-	-	-	-	2.2	-	2.2
9	Brunei	0.2	-	0.2	1.7	-	1.7	-	-	-
10	Canada	(0.1)	(0.4)	(0.5)	0.6	(0.6)	(..)	2.0	5.0	7.0
11	China	26.6	-	26.6	374.3	0.5	374.8	432.3	(6.6)	425.7
12	Congo	-	-	-	-	-	-	-	-	-
13	Denmark	0.2	-	0.2	2.1	-	2.1	(0.8)	-	(0.7)
14	Egypt	0.7	-	0.7	7.6	-	7.6	49.0	-	49.0
15	Finland	0.1	-	0.1	4.3	-	4.3	0.8	(2.5)	(1.7)
16	France	5.2	-	5.2	58.3	-	58.3	74.2	(3.6)	70.6
17	Germany	(0.7)	(0.2)	(1.0)	14.9	(0.4)	14.6	83.9	(2.9)	81.0
18	Hongkong	13.2	(..)	13.2	94.5	(4.5)	90.0	135.6	12.4	148.1
19	Hungary	(1.1)	-	(1.1)	30.5	-	30.5	14.8	-	14.8
20	Iceland	-	-	-	0.1	-	0.1	0.8	-	0.8
21	Indonesia	-	-	-	-	-	-	-	0.2	0.2
22	Iran	0.1	-	0.1	0.3	-	0.3	-	-	-
23	Ireland	-	(0.1)	(0.1)	0.2	(2.3)	(2.1)	5.2	(23.3)	(18.1)
24	Italy	-	-	-	8.6	-	8.6	29.5	-	29.5
25	Japan	5.6	-	5.6	168.4	(1.0)	167.4	(10.3)	(0.5)	(10.9)
26	Kenya	-	-	-	-	-	-	-	-	-
27	Korea (South)	2.9	-	2.9	35.4	-	35.4	5.7	(1.6)	4.0
28	Kuwait	1.7	(..)	1.7	23.7	(1.0)	22.7	43.9	(3.0)	40.9
29	Lebanon	1.6	-	1.6	15.3	-	15.3	2.8	-	2.8
30	Liberia	-	-	-	0.1	-	0.1	-	-	-
31	Libya	0.1	-	0.1	0.9	-	0.9	-	-	-
32	Luxembourg	0.3	(0.4)	(0.1)	4.6	(3.2)	1.4	-	(42.4)	(42.4)
33	Malaysia	0.7	-	0.7	23.0	(0.4)	22.5	86.7	(0.2)	86.5
34	Malta	-	-	-	-	-	-	-	-	-
35	Netherlands	7.5	-	7.5	68.8	(0.4)	68.4	(1.2)	(4.1)	(5.3)
36	New Zealand	-	-	-	0.2	-	0.2	-	(0.1)	(0.1)
37	Nigeria	-	-	-	-	-	-	-	-	-
38	Norway	27.9	-	27.9	(37.2)	-	(37.2)	(20.2)	-	(20.2)
39	Oman	(0.1)	-	(0.1)	(0.5)	-	(0.5)	1.6	(..)	1.5
40	Panama	0.3	-	0.3	3.0	-	3.0	-	-	-
41	Philippines	-	-	-	-	-	-	(9.0)	0.1	(8.9)
42	Poland	(0.2)	-	(0.2)	(2.5)	-	(2.5)	(2.2)	-	(2.2)
43	Portugal	-	-	-	(0.1)	-	(0.1)	-	-	-
44	Qatar	-	-	-	1.2	-	1.2	2.6	-	2.6
45	Saudi Arabia	3.0	0.1	3.0	16.2	(..)	16.2	6.6	(0.3)	6.4
46	Seychelles	-	-	-	-	-	-	-	-	-
47	Singapore	4.4	-	4.4	37.2	(0.9)	36.4	102.8	33.0	135.8
48	South Africa	-	-	-	-	-	-	-	-	-
49	Sri Lanka	0.1	-	0.1	1.3	-	1.3	-	-	-
50	Sweden	0.3	1.2	1.5	2.9	1.4	4.3	4.4	(20.3)	(16.0)
51	Switzerland	8.5	(..)	8.5	140.2	0.9	141.1	129.4	4.1	133.5
52	Thailand	(0.3)	-	(0.3)	1.4	-	1.4	(0.7)	-	(0.7)
53	Turkey	(0.2)	-	(0.2)	18.3	-	18.3	(5.4)	-	(5.4)
54	U.A.E	15.9	(2.1)	13.8	129.6	(5.0)	124.6	112.6	(3.2)	109.4
55	United Kingdom	5.3	(1.3)	4.0	56.7	(3.1)	53.6	51.3	(82.7)	(31.3)
56	United States	11.2	(2.2)	8.9	82.2	27.9	110.2	299.2	(186.6)	112.6
57	Others	7.8	(8.5)	(0.7)	141.0	(31.0)	110.0	14.8	(45.3)	(30.4)
<b>II</b>	<b>Foreign Public Investment<sup>@</sup></b>		<b>(1.0)</b>	<b>(1.0)</b>	-	<b>(1,010.6)</b>	<b>(1,010.6)</b>	-	<b>367.0</b>	<b>367.0</b>
	Debt Securities		(1.0)	(1.0)	-	(1,010.6)	(1,010.6)	-	367.0	367.0
	<b>Total</b>	<b>149.6</b>	<b>(15.1)</b>	<b>134.5</b>	<b>1,319.7</b>	<b>(1,025.6)</b>	<b>294.1</b>	<b>1,664.8</b>	<b>(9.6)</b>	<b>1,655.2</b>

Archive Link: [http://www.sbp.org.pk/ecodata/NIFP\\_Arch/index.asp](http://www.sbp.org.pk/ecodata/NIFP_Arch/index.asp)

Source: Core Statistics Department

Notes:

<sup>@</sup> Net sale/Purchase of Special US\$ bonds, Eurobonds, FEBC, DBC, Tbills and PIBs

## 4.14 Foreign Direct Investment Classified by Economic Groups

Million US Dollars

Sr.	Sector	May FY 23 <sup>P</sup>			Jul-May FY 23 <sup>P</sup>			Jul-May FY 22		
		Inflow	Outflow	Net FDI	Inflow	Outflow	Net FDI	Inflow	Outflow	Net FDI
1	Food	1.0	4.1	(3.1)	77.8	25.5	52.2	22.9	24.9	(1.9)
2	Food Packaging	-	-	-	..	-	..	-	-	-
3	Beverages	9.4	-	9.4	67.7	-	67.7	18.5	38.1	(19.7)
4	Tobacco & Cigarettes	1.1	0.7	0.4	6.9	8.2	(1.3)	8.9	-	8.9
5	Sugar	0.1	-	0.1	1.1	-	1.1	0.5	-	0.5
6	Textiles	1.3	2.2	(0.8)	19.0	6.3	12.7	17.3	13.5	3.8
7	Paper & Pulp	-	-	-	-	-	-	1.1	6.8	(5.7)
8	Leather & Leather Products	-	0.1	(0.1)	..	0.5	(0.5)	-	4.6	(4.6)
9	Rubber & Rubber Products	..	-	..	3.3	-	3.3	6.3	-	6.3
10	Chemicals	3.8	0.3	3.5	46.4	3.3	43.1	37.5	14.3	23.2
11	Petro Chemicals	-	-	-	-	-	-	0.1	-	0.1
12	Petroleum Refining	4.0	1.1	2.9	42.4	7.7	34.7	1.6	17.0	(15.5)
13	Mining & Quarrying	-	2.0	(2.0)	5.7	242.5	(236.8)	1.4	7.5	(6.0)
14	Oil & Gas Explorations	13.3	1.6	11.7	151.6	11.7	139.9	193.0	5.6	187.4
	<i>of which Privatization proceeds</i>	-	-	-	-	-	-	-	-	-
15	Pharmaceuticals & OTC Products	2.8	0.1	2.7	25.2	0.8	24.4	11.7	1.1	10.6
16	Cosmetics	6.1	-	6.1	6.4	-	6.4	50.6	0.2	50.4
17	Fertilizers	-	-	-	-	-	-	-	-	-
18	Cement	1.9	1.5	0.5	11.7	8.7	2.9	1.6	2.3	(0.7)
19	Ceramics	0.1	-	0.1	3.0	-	3.0	1.2	-	1.2
20	Basic Metals	-	-	-	-	-	-	0.2	-	0.2
21	Metal Products	0.4	-	0.4	1.9	-	1.9	3.6	-	3.6
22	Machinery other than Electrical	0.1	..	0.1	1.3	0.1	1.2	0.5	-	0.5
23	Electrical Machinery	0.7	0.4	0.3	12.8	8.0	4.8	41.5	5.6	35.8
24	Electronics	1.5	-	1.5	15.2	40.0	(24.8)	65.1	22.9	42.2
	I) Consumer/Household	1.2	-	1.2	13.2	20.0	(6.8)	45.0	20.6	24.4
	II) Industrial	0.3	-	0.3	1.9	20.0	(18.1)	20.1	2.3	17.7
25	Transport Equipment (Automobiles)	5.7	0.4	5.3	109.1	1.8	107.2	14.3	19.1	(4.8)
	I) Motorcycles	-	-	-	53.4	-	53.4	..	-	..
	II) Cars	4.3	-	4.3	47.6	1.5	46.2	14.3	4.7	9.7
	III) Buses, Trucks, Vans & Trail	1.4	0.4	1.0	8.1	0.4	7.7	-	14.4	(14.4)
26	Power	46.6	2.0	44.6	582.0	33.2	548.7	613.3	23.3	590.1
	I) Thermal	17.9	1.6	16.3	217.0	23.8	193.2	147.4	18.5	128.9
	<i>of which Privatization proceeds</i>	-	-	-	-	-	-	-	-	-
	II) Hydel	9.4	0.4	9.0	116.8	4.5	112.4	148.0	0.8	147.3
	III) Coal	19.3	-	19.3	248.2	5.0	243.2	317.9	4.0	313.9
27	Construction	0.9	0.7	0.2	28.3	8.7	19.5	47.1	15.7	31.4
28	Trade	6.8	3.2	3.6	72.4	34.4	38.0	104.4	32.0	72.4
29	Transport	4.1	0.1	4.1	37.8	3.2	34.6	97.5	64.8	32.8
30	Tourism	1.6	-	1.6	11.3	-	11.3	16.7	0.3	16.4
31	Storage Facilities	0.1	0.3	(0.2)	3.0	1.5	1.5	6.5	-	6.5
32	Communications	37.4	1.2	36.2	143.7	98.8	45.0	302.9	201.7	101.2
	1) Telecommunications	33.9	0.1	33.8	96.0	88.0	7.9	164.3	196.8	(32.5)
	<i>of which Privatization proceeds proceeds</i>	-	-	-	-	-	-	-	-	-
	2) Information Technology	3.4	1.1	2.4	47.8	10.7	37.1	138.6	4.9	133.7
	I) Software Development	0.8	0.6	0.2	14.6	5.2	9.4	44.0	0.1	43.9
	II) Hardware Development	..	-	..	0.1	-	0.1	1.3	0.1	1.2
	III) I.T. Service	2.6	0.5	2.2	33.1	5.5	27.6	93.3	4.7	88.6
	3) Postal & Courier Services	-	-	-	-	-	-	-	-	-
33	Financial Business	21.4	6.4	15.1	346.9	67.3	279.6	403.2	18.9	384.3
	<i>of which Privatization proceeds proceeds</i>	-	-	-	-	-	-	-	-	-
34	Social Services	-	..	(..)	1.8	0.5	1.3	8.1	1.8	6.4
35	Personal Services	3.3	..	3.3	71.8	2.4	69.4	84.5	30.1	54.3
36	Others	2.2	0.2	2.0	41.4	13.8	27.6	215.3	162.2	53.1
	<b>TOTAL</b>	<b>178.0</b>	<b>28.4</b>	<b>149.6</b>	<b>1,948.6</b>	<b>629.0</b>	<b>1,319.7</b>	<b>2,399.1</b>	<b>734.3</b>	<b>1,664.8</b>
	<i>TOTAL without Privatization proceeds</i>	<i>178.0</i>	<i>28.4</i>	<i>149.6</i>	<i>1,948.6</i>	<i>629.0</i>	<i>1,319.7</i>	<i>2,399.1</i>	<i>734.3</i>	<i>1,664.8</i>

Source: Core Statistics Department

P: Provisional; ( R ): Revised

Foreign Direct Investment Inflows/Outflows include cash received for investment in equity, Intercompany Loan, Capital Equipment brought in/out and reinvested earnings.

Note:

The data from FY15 has been revised by incorporating the FDI channeled through permissible off-shore accounts. The revision study is available at:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

## 4.15 Balance of Trade

(a) State Bank of Pakistan

Million US Dollars

PERIOD	Exports (BOP)		Period Growth Rate %	Imports (BOP)		Period Growth Rate %	Balance of Trade		
	Value (a)	Cumulative (b)		Value (c)	Cumulative (d)		a-c	b-d	
FY18	24,768	--	12.6	55,671	--	16.0	(30,903)	--	
FY19	24,257	--	(2.1)	51,869	--	(6.8)	(27,612)	--	
FY20	22,536	--	(7.1)	43,645	--	(15.9)	(21,109)	--	
FY21	25,639	--	13.8	54,273	--	24.4	(28,634)	--	
FY22	32,493	--	26.7	71,543	--	31.8	(39,050)	--	
2022	May	2,505	29,363	27	5,634	64,339	34	(3,129)	(34,976)
	Jun	3,130	32,493	27	7,204	71,543	32	(4,074)	(39,050)
	Jul	2,217	2,217	(1)	5,517	5,517	5	(3,300)	(3,300)
	Aug	2,734	4,951	8	5,958	11,475	3	(3,224)	(6,524)
	Sep	2,440	7,391	3	4,905	16,380	(4)	(2,465)	(8,989)
	Oct	2,282	9,673	1	4,654	21,034	(8)	(2,372)	(11,361)
	Nov	2,249	11,922	(3)	4,343	25,377	(13)	(2,094)	(13,455)
	Dec	2,310	14,232	(7)	4,265	29,642	(16)	(1,955)	(15,410)
2023	Jan	2,219	16,451	(7)	3,929	33,571	(19)	(1,710)	(17,120)
	Feb	2,210	18,661	(10)	3,933	37,504	(20)	(1,723)	(18,843)
	Mar	2,438	21,099	(11)	3,991	41,495	(21)	(1,553)	(20,396)
	Apr <sup>R</sup>	2,101	23,200	(13.6)	3,677	45,172	(23.1)	(1,576)	(21,972)
	May <sup>P</sup>	2,594	25,794	(12.2)	3,788	48,960	(23.9)	(1,194)	(23,166)

Trade data compiled by Pakistan Bureau of Statistics and State Bank of Pakistan may differ from each other due to the following reasons: -

1- The SBP Exports and Imports include general merchandise (including goods procured on parts by carriers) and net export of goods under general merchandising based on Balance of Payment Manual (BPM6). The SBP export and imports are based on realization of export proceeds and import payments made through the banking channel. Information on exports and imports unaccounted for by the banking channel are collected from the relevant sources and added to the exports/imports data reported by banks to arrive at the overall exports and imports. The trade data of PBS is, on the other hand, based on physical movement of goods crossing the custom boundaries of Pakistan. Both sets of data are comparable with some deviations due to difference in coverage, timing, valuation and classification of exchange record vis- à-vis customs record.

2- The SBP trade data and PBS exports are valued on Free on board (f. o. b.) basis, whereas PBS import data is on Carriage Insurance & Freight (c. i. f.) basis.

3- Cumulative figures are of Financial Year (Jul-Jun).

Archive Link: [http://www.sbp.org.pk/ecodata/exp\\_import\\_BOP\\_Arch.xls](http://www.sbp.org.pk/ecodata/exp_import_BOP_Arch.xls)

## 4.15 Balance of Trade

(b) Pakistan Bureau of Statistics

Million US Dollars

PERIOD	Exports (a)	Re-exports (b)	Cumulative (c)	Period Growth Rate %	Imports (d)	Re-imports (e)	Cumulative (f)	Period Growth Rate %	Balance of Trade		
									(a+b)-(d+e)	(c-f)	
FY18	23,212	359	--	13.50	60,795	259	--	14.90	(37,482)	--	
FY19	22,958	381	--	(1.00)	54,763	290	--	(9.80)	(31,713)	--	
FY20	21,394	420	--	(6.50)	44,553	30	--	(19.00)	(22,769)	--	
FY21	25,304	391	--	17.80	56,380	43	--	26.60	(30,728)	--	
FY22	31,782	152	--	24.30	80,136	95	--	42.20	(48,297)	--	
2022	May	2,624	3	29,004	27.84	6,760	5	72,372	44.55	(4,138)	(43,368)
	Jun	2,911	19	31,934	24.28	7,857	3	80,232	42.20	(4,930)	(48,298)
	Jul	2,254	14	2,268	(3.08)	4,993	4	4,997	(10.37)	(2,729)	(2,729)
	Aug	2,483	18	4,769	3.63	6,054	6	11,057	(9.18)	(3,559)	(6,288)
	Sep	2,437	12	7,218	2.84	5,293	6	16,356	(12.79)	(2,850)	(9,138)
	Oct	2,384	7	9,609	0.79	4,581	11	20,948	(16.63)	(2,201)	(11,339)
	Nov	2,389	12	12,010	(3.52)	5,154	7	26,109	(20.96)	(2,760)	(14,099)
	Dec	2,313	9	14,332	(5.88)	5,153	5	31,267	(23.02)	(2,836)	(16,935)
2023	Jan	2,244	-	16,576	(7.11)	4,876	-	36,143	(22.54)	(2,632)	(19,567)
	Feb	2,191	-	18,767	(9.29)	4,034	-	40,177	(23.51)	(1,843)	(21,410)
	Mar	2,372	-	21,139	(9.94)	3,816	-	43,993	(25.36)	(1,444)	(22,854)
	Apr	2,137	-	23,276	(11.76)	2,997	-	46,990	(28.38)	(860)	(23,714)
	May	2,200	-	25,476	(16.16)	4,328	-	51,318	(29.09)	(2,128)	(25,842)

Trade data compiled by Pakistan Bureau of Statistics and State Bank of Pakistan may differ from each other due to the following reasons: -

1. The SBP Exports (BOP) & Imports (BOP) include general merchandise, repairs on goods and goods procured on parts by carriers. The SBP export and imports are based on realization of export proceeds and import payments made through the banking channel. Information on exports and imports unaccounted for by the banking channel are collected from the relevant sources and added to the exports/imports data reported by banks to arrive at the overall exports and imports. The trade data of PBS is on the other hand, based on physical movement of goods crossing the custom boundaries of Pakistan.
- 2- The SBP data is gendered merchandise based on Balance of Payment Manual (BPM6), whereas PBS data is on Carriage Insurance & Freight (c. i. f.) basis.

## 4.16 Exports by Selected Commodities

(a) State Bank of Pakistan

Thousand US Dollars

COMMODITIES	FY21	FY22 <sup>R</sup>	2022	2022	2023				
			May	Dec	Jan	Feb	Mar	Apr <sup>P</sup>	May <sup>P</sup>
<b>A. Food Group</b>	<b>4,503,926</b>	<b>5,423,787</b>	<b>466,139</b>	<b>390,492</b>	<b>338,749</b>	<b>379,649</b>	<b>474,738</b>	<b>471,923</b>	<b>444,582</b>
1 Rice	2,211,102	2,770,587	234,421	200,713	168,818	146,665	200,844	215,948	209,606
A) Basmati	816,879	791,985	72,957	51,790	45,600	45,351	55,570	54,867	67,080
B) Others	1,394,223	1,978,603	161,464	148,923	123,218	101,314	145,274	161,080	142,526
2 Fish & Fish Preparations	418,790	437,616	42,703	44,356	33,308	37,148	44,054	51,075	52,853
3 Fruits	469,857	398,870	19,788	13,636	15,631	27,891	19,189	19,377	12,314
4 Vegetables/Leguminous vegetable	274,293	255,156	13,845	11,749	10,099	15,142	17,958	15,468	18,272
5 Tobacco	36,101	56,916	4,116	10,873	6,862	3,469	5,743	2,656	6,795
6 Wheat	-	-	-	-	-	-	-	-	-
7 Spices	102,765	105,754	4,661	7,794	7,615	9,317	7,389	4,867	10,165
8 Oil Seeds, Nuts and Kernals	85,313	193,357	9,735	12,062	5,648	5,904	9,772	36,214	16,719
9 Sugar	-	-	-	-	-	31,809	48,913	16,932	8,175
10 Meat and Meat Preparations	352,098	326,632	29,481	28,873	28,819	29,656	42,244	36,165	42,014
11 All Other Food Items	553,607	878,900	107,389	60,437	61,950	72,649	78,633	73,221	67,668
<b>B. Textile Group</b>	<b>14,414,659</b>	<b>18,442,160</b>	<b>1,541,639</b>	<b>1,356,506</b>	<b>1,301,550</b>	<b>1,289,179</b>	<b>1,314,194</b>	<b>1,177,307</b>	<b>1,329,085</b>
12 Raw Cotton	1,906	7,379	23	797	476	5	369	697	12
13 Cotton Yarn	921,709	1,200,518	97,917	64,386	51,324	40,140	54,957	54,705	84,782
14 Cotton Cloth	1,883,866	2,342,765	198,873	174,719	169,379	155,111	172,520	138,087	175,127
15 Cotton Carded or Combed	407	1,762	-	439	322	76	71	-	-
16 Yarn Other than Cotton Yarn	34,066	67,274	6,254	5,341	4,483	3,363	4,282	3,260	3,856
17 Knitwear	3,372,372	4,520,106	370,564	363,918	337,884	343,043	307,824	282,441	302,642
18 Bed Wear	2,691,294	3,256,424	265,512	222,095	214,618	209,198	213,956	199,654	225,560
19 Towels	881,881	1,081,244	101,645	69,964	77,724	83,402	83,939	72,620	80,604
20 Tents, Canvas & Tarpaulin	119,136	114,528	9,470	14,132	10,680	10,676	14,916	12,112	10,528
21 Readymade Garments	2,820,299	3,699,190	311,688	284,612	287,977	279,237	298,182	256,364	286,288
22 Art, Silk & Synthetic Textile	342,832	415,204	37,059	26,583	25,463	32,666	36,666	35,721	35,676
23 Makeup Articles (incl. Other Tex)	673,334	807,454	65,512	58,019	56,982	61,931	57,556	51,125	54,881
24 Other Textile Materials	671,557	928,312	77,122	71,501	64,238	70,330	68,954	70,520	69,129
<b>C. Petroleum Group</b>	<b>234,940</b>	<b>414,833</b>	<b>58,645</b>	<b>47,165</b>	<b>26,804</b>	<b>9,712</b>	<b>26,060</b>	<b>29,989</b>	<b>23,588</b>
25 Petroleum Crude	79,205	134,562	36,026	41,765	-	-	-	-	-
26 Petroleum Products	33,249	70,671	5,736	-	21,900	1,797	9,743	24,376	23,588
27 Solid Fuel including Naphtha	122,486	209,599	16,883	5,400	4,904	7,915	16,317	5,613	-
<b>D. Other Manufacture</b>	<b>3,838,696</b>	<b>4,330,473</b>	<b>305,885</b>	<b>329,076</b>	<b>279,633</b>	<b>339,574</b>	<b>356,418</b>	<b>311,881</b>	<b>319,065</b>
28 Carpets, Rugs & Mats	79,375	97,270	6,372	7,256	4,774	7,073	6,948	6,973	5,569
29.Sports Goods	470,650	506,926	37,068	38,640	37,393	33,877	41,288	35,713	42,400
30 Leather Tanned	157,257	207,117	16,764	14,077	12,631	13,622	14,702	13,092	14,939
31.Leaner Manufactures	559,999	649,946	47,128	55,306	48,417	51,597	49,959	47,784	43,523
32.Footwear	135,520	155,094	11,537	15,104	13,036	14,720	15,705	15,983	14,247
33 Surgical Goods & Medical Instr.	480,438	474,720	35,721	39,985	36,374	37,146	40,415	39,501	37,236
34 Cutlery	89,675	92,327	5,134	6,161	5,585	5,712	6,712	5,787	5,877
35 Onyx Manufactured	8,184	6,677	446	293	362	371	525	331	402
36 Chemical and Pharmaceutica Products	1,147,388	1,485,224	109,349	110,799	85,958	134,062	123,016	101,025	103,619
37 Engineering Goods	333,163	314,263	21,963	22,475	18,693	20,513	21,329	22,665	24,859
38 Gems	8,408	10,124	1,341	727	453	582	629	459	932
39 Jewelry	13,914	13,235	488	804	299	2,497	3,474	1,408	590
40 Furniture	5,303	7,326	407	381	645	801	833	861	417
41 Molasses	107	33,539	2,849	1,665	9	26	1,803	46	1,813
42 Handicrafts	342	11	-	-	83	1	-	-	-
43 Cement	314,720	231,812	5,596	12,087	11,956	13,234	24,070	16,014	18,105
44 Guar and Guar Products	34,255	44,864	3,721	3,316	2,965	3,740	5,011	4,239	4,537
<b>E. All Others</b>	<b>2,035,638</b>	<b>2,693,435</b>	<b>171,596</b>	<b>191,141</b>	<b>252,649</b>	<b>211,408</b>	<b>254,290</b>	<b>218,760</b>	<b>244,761</b>
<b>I. Total Export Receipts through Banks</b>	<b>25,027,860</b>	<b>31,304,688</b>	<b>2,543,905</b>	<b>2,314,380</b>	<b>2,199,384</b>	<b>2,229,522</b>	<b>2,425,700</b>	<b>2,209,859</b>	<b>2,361,081</b>
<b>II. Freight on Export</b>	<b>228,464</b>	<b>349,676</b>	<b>18,752</b>	<b>61,640</b>	<b>50,065</b>	<b>34,768</b>	<b>33,247</b>	<b>44,003</b>	<b>44,003</b>
<b>III. Export Receipts Banks (fob) (I-II)</b>	<b>24,799,395</b>	<b>30,955,012</b>	<b>2,525,153</b>	<b>2,252,740</b>	<b>2,149,320</b>	<b>2,194,754</b>	<b>2,392,453</b>	<b>2,176,612</b>	<b>2,361,081</b>
<b>IV. Other Exports</b>	<b>839,579</b>	<b>1,537,930</b>	<b>-20,186</b>	<b>53,287</b>	<b>69,647</b>	<b>15,216</b>	<b>45,557</b>	<b>(64,812)</b>	<b>276,937</b>
<b>Total Export as per BOP (III+IV)</b>	<b>25,638,974</b>	<b>32,492,942</b>	<b>2,504,967</b>	<b>2,306,027</b>	<b>2,218,967</b>	<b>2,209,970</b>	<b>2,438,010</b>	<b>2,101,044</b>	<b>2,594,014</b>

Note: Other exports includes land borne export, export of samples, export processing zone, outstanding export bills and refund & rebate, repairs on goods, goods procured on ports by carriers less freight on exports.

Archive Link: [http://www.sbp.org.pk/ecodata/Exports-\(BOP\)-Commodities.xls](http://www.sbp.org.pk/ecodata/Exports-(BOP)-Commodities.xls)

## 4.16 Exports by Selected Commodities

(b) Pakistan Bureau of Statistics

Thousand US Dollars

COMMODITIES	FY21	FY22	2022	2022	2023				
			May	Dec	Jan	Feb	Mar	Apr	May
<b>A. Food Group</b>	<b>4,392,116</b>	<b>5,418,604</b>	<b>461,745</b>	<b>397,307</b>	<b>384,056</b>	<b>518,871</b>	<b>588,760</b>	<b>463,133</b>	384,320
1 Rice	2,041,736	2,511,417	224,721	178,511	155,399	271,312	243,632	223,856	179,590
a) Basmati	569,493	695,318	60,708	52,242	54,474	49,874	69,475	65,394	66,811
b) Others	1,472,243	1,816,099	164,013	126,269	100,925	221,438	174,157	158,462	112,779
2 Fish & Fish Preparations	414,606	430,654	40,616	39,415	36,637	38,326	54,694	51,052	50,578
3 Fruits	480,031	477,087	18,069	45,532	36,108	23,743	9,975	6,311	15,340
4 Vegetables	319,506	310,130	23,104	15,356	29,977	31,641	36,563	26,474	21,777
5 Leguminous Vegetables	7	68	-	-	-	-	-	-	-
6 Tobacco	35,959	54,384	3,195	2,880	10,258	8,368	5,456	4,651	6,641
7 Wheat	-	-	-	-	-	-	-	-	-
8 Spices	92,984	106,680	7,727	9,244	9,639	7,803	8,310	6,357	5,983
9 Oil seeds, Nuts and Kernals	94,133	192,861	5,572	10,613	7,086	10,930	41,977	15,258	3,537
10 Sugar	-	-	-	-	-	20,994	62,058	20,158	872
11 Meat& Meat preparations	331,639	342,788	27,527	31,257	35,635	29,421	45,438	44,614	41,017
12 All other Food Items	581,515	992,535	111,214	64,498	63,317	76,333	80,657	64,402	58,985
<b>B. Textile Group</b>	<b>15,399,083</b>	<b>19,329,985</b>	<b>1,641,901</b>	<b>1,354,524</b>	<b>1,321,768</b>	<b>1,180,450</b>	<b>1,257,804</b>	<b>1,232,834</b>	1,320,558
13 Raw Cotton	807	6,577	-	-	1,033	-	701	370	68
14 Cotton Yarn	1,016,970	1,206,838	106,571	53,349	67,873	55,597	68,069	63,747	100,355
15 Cotton Cloth	1,921,000	2,437,875	231,277	162,675	158,988	154,727	157,956	146,692	174,666
16 Cotton Carded or Combed	64	1,632	-	332	138	22	26	-	-
17 Yarn Other than Cotton Yarn	33,369	66,188	6,608	3,253	3,446	3,408	3,356	3,385	4,371
18 Knitwear	3,815,000	5,120,973	428,278	352,154	336,809	277,105	311,450	321,763	332,659
19 Bed Wear	2,771,786	3,292,880	281,373	208,422	211,374	195,800	196,837	218,037	201,485
20 Towels	937,533	1,111,334	92,252	82,186	91,137	83,664	78,791	79,592	87,483
21 Tent, Canvas & Tarpaulin	110,389	110,413	8,155	10,324	12,284	12,210	16,434	14,193	8,881
22 Readymade Garments	3,032,812	3,904,658	321,670	319,116	292,845	255,157	276,428	247,428	267,692
23 Art, Silk & Synthetic Textile	370,417	460,061	36,569	29,897	29,984	33,871	36,352	33,484	36,226
24 Made up Articles (Ex towels & bed)	756,444	849,120	70,363	71,270	56,390	49,713	49,998	50,339	50,326
25 Other Textile Materials	632,492	761,438	58,785	61,546	59,467	59,176	61,406	53,804	56,346
<b>C. Petroleum Group &amp; Coal</b>	<b>182,303</b>	<b>333,816</b>	<b>8,686</b>	<b>43,907</b>	<b>1,468</b>	<b>43,058</b>	<b>3,318</b>	<b>62</b>	2,357
26 Petroleum Crude	106,773	259,005	942	42,900	-	28,199	-	-	-
27 Petroleum Products (Exl. Naphtha)	42,617	74,810	7,744	1,008	1,468	14,853	3,318	62	2,357
28 Petroleum Top Naphtha	32,901	-	-	-	-	-	-	-	-
29 Solid Fuels (Coal)	12	-	-	-	-	6	-	-	-
<b>D. Other Manufactures Group</b>	<b>3,466,663</b>	<b>4,104,467</b>	<b>323,046</b>	<b>312,370</b>	<b>345,174</b>	<b>281,824</b>	<b>326,821</b>	<b>275,149</b>	311,104
30 Carpets Rugs & Mats	74,204	83,319	6,725	5,225	4,640	4,653	5,891	6,799	4,089
31 Sports Goods	278,481	364,899	32,835	33,695	33,393	28,352	35,953	32,658	31,763
32 Leather Tanned	161,938	208,092	18,307	12,379	13,480	12,616	12,906	14,007	13,010
33 Leather Manufactures	562,428	621,081	51,377	53,284	47,827	38,940	40,740	41,741	39,242
34 Footwear	131,898	156,984	11,865	16,609	16,582	16,115	14,040	9,897	12,287
35 Surgical Goods & Medical Instr.	428,142	422,623	32,260	38,609	39,933	34,577	37,724	40,233	31,016
36 Cutlery	119,268	95,982	5,747	5,340	5,723	3,830	5,377	5,852	4,828
37 Onyx Manufactured	6,366	6,307	476	320	373	569	216	413	464
38 Chemicals and Pharm.Products	1,149,084	1,569,032	122,239	114,613	143,057	103,229	121,553	81,861	128,594
39 Engineering Goods	225,913	237,750	23,500	18,311	19,777	15,948	23,766	20,694	20,875
40 Gems	6,684	7,626	467	515	574	309	408	347	220
41 Jewelry	13,735	14,361	819	513	449	242	91	150	1,491
42 Furniture	5,208	9,361	946	906	777	939	917	789	587
43 Molasses	78	33,505	2,730	-	8	19	4,332	3	12
44 Handicrafts	-	-	-	80	6	6	10	-	87
45 Cement	267,910	223,994	7,360	8,732	15,025	17,055	17,748	15,049	18,095
46 Guar and Guar Products	35,326	49,549	5,393	3,238	3,550	4,425	5,149	4,656	4,444
<b>E. All Other Items</b>	<b>1,863,979</b>	<b>2,594,933</b>	<b>191,087</b>	<b>193,168</b>	<b>191,790</b>	<b>166,302</b>	<b>195,606</b>	<b>165,591</b>	181,548
<b>TOTAL</b>	<b>25,304,144</b>	<b>31,781,805</b>	<b>2,626,465</b>	<b>2,301,276</b>	<b>2,244,256</b>	<b>2,190,505</b>	<b>2,372,309</b>	<b>2,136,769</b>	<b>2,199,887</b>

## 4.17 Imports by Selected Commodities

(a) State Bank of Pakistan

Thousand US Dollars

COMMODITIES	FY21	FY22 <sup>R</sup>	2022	2022	2023				
			May	Dec	Jan	Feb	Mar	Apr	May <sup>P</sup>
<b>A. Food Group</b>	<b>7,243,546</b>	<b>7,932,418</b>	<b>738,167</b>	<b>693,753</b>	<b>743,029</b>	<b>774,554</b>	<b>541,207</b>	<b>554,368</b>	<b>585,618</b>
1-Milk, Cream & Milk Food for Infants	188,718	169,014	11,391	14,382	13,403	12,743	10,316	13,245	10,899
2-Wheat un-milled	665,170	328,297	28	46,514	146,574	191,747	47,389	109,674	18,867
3-Dry Fruits & Nuts	40,967	32,747	2,260	1,222	596	354	216	604	1,255
4-Tea	515,541	561,130	55,478	61,706	21,782	21,399	36,885	38,388	41,678
5-Spices	174,028	160,067	10,203	11,303	8,838	5,712	6,811	7,287	7,444
6-Soya bean Oil	88,647	238,968	94,137	8,640	40,052	11,783	36,317	16,836	28,833
7-Palm Oil	2,442,277	3,151,276	264,809	305,242	232,651	344,898	183,225	217,783	327,701
8-Sugar	113,939	189,178	305	440	197	420	415	282	566
9-Pulses	593,633	512,929	39,788	73,503	32,831	61,866	75,309	59,465	55,934
10-All others Food items	2,420,624	2,588,811	259,769	170,801	246,103	123,630	144,324	90,804	92,441
<b>B. Machinery Group</b>	<b>8,322,032</b>	<b>9,644,477</b>	<b>798,581</b>	<b>321,170</b>	<b>263,143</b>	<b>292,313</b>	<b>324,267</b>	<b>305,817</b>	<b>295,741</b>
11-Power Generating Machinery	930,209	794,885	37,814	22,072	31,149	29,938	20,944	18,870	22,324
12-Office Mach. Incl. Data Processing Equipment	350,604	442,997	29,733	23,805	13,897	11,021	21,329	22,992	15,351
13-Textile Machinery	855,492	1,212,164	83,349	61,355	47,313	34,425	38,978	37,115	40,198
14-Construction & Mining Machinery	73,109	110,585	3,801	2,625	923	2,141	837	2,505	1,182
15-Electrical Machinery & Apparatus	1,457,224	1,818,442	176,889	68,100	43,023	59,992	64,526	70,715	85,629
16-Telecom	2,512,807	2,251,641	195,813	33,694	26,777	59,978	89,629	65,305	37,888
17-Agricultural Machinery & Implements	95,612	119,637	5,826	4,663	2,817	1,924	3,395	4,963	1,817
18-Other Machinery	2,046,976	2,894,126	265,355	104,856	97,244	92,892	84,629	83,353	91,353
<b>C. Transport Group</b>	<b>2,745,191</b>	<b>3,628,596</b>	<b>325,488</b>	<b>99,811</b>	<b>103,922</b>	<b>72,820</b>	<b>87,523</b>	<b>99,456</b>	<b>91,552</b>
19-Road Vehicles (Build Unit, Ckd/Skd)	2,142,319	3,009,873	263,443	68,159	53,871	67,510	79,108	94,036	71,554
20-Aircrafts, Ships and Boats	587,836	564,509	60,453	3,248	49,707	2,932	4,840	422	17,603
21-Others Transport Equipments	15,037	54,215	1,592	28,404	344	2,378	3,574	4,998	2,394
<b>D. Petroleum Group</b>	<b>9,747,064</b>	<b>18,743,154</b>	<b>1,385,535</b>	<b>1,264,646</b>	<b>1,260,435</b>	<b>1,288,722</b>	<b>1,457,994</b>	<b>1,283,963</b>	<b>1,241,809</b>
22-Petroleum Products	4,640,569	10,296,177	982,375	513,421	578,111	722,548	805,626	717,503	517,544
23-Petroleum Crude	3,189,888	4,601,532	140,925	445,322	341,508	247,892	378,520	226,788	344,707
24-Natural Gas, Liquified	1,776,145	3,681,125	253,780	283,306	318,766	305,744	258,666	325,489	357,753
25. Petroleum Gas, Liquified	133,556	163,571	8,333	22,584	22,050	12,538	15,181	14,183	21,804
26. Others	6,908	749	122	14	-	-	-	-	-
<b>E. Textile Group</b>	<b>4,756,378</b>	<b>5,705,298</b>	<b>503,005</b>	<b>517,354</b>	<b>396,319</b>	<b>317,134</b>	<b>424,050</b>	<b>364,052</b>	<b>396,128</b>
27-Raw Cotton	1,892,070	2,282,657	237,713	323,306	245,617	192,006	275,651	206,529	211,329
28-Synthetic Fibre	723,015	820,084	59,998	36,805	40,592	36,999	42,378	50,649	61,681
29-Synthetic & artificial Silk Yarn	709,084	921,977	76,785	61,791	38,750	35,442	39,094	48,746	56,242
30-Worn Clothing	124,806	127,317	12,266	10,794	6,557	1,651	1,491	1,272	2,329
31-Other Textile Items	1,307,402	1,553,262	116,244	84,658	64,804	51,035	65,437	56,855	64,546
<b>F. Agricultural &amp; Other Chemical Group</b>	<b>8,522,616</b>	<b>10,674,600</b>	<b>830,312</b>	<b>696,831</b>	<b>639,356</b>	<b>590,695</b>	<b>635,848</b>	<b>462,188</b>	<b>616,486</b>
32-Fertilizer Manufactured	685,668	716,653	5,035	95,788	100,273	2,388	85,247	4,402	27,797
33-Insecticides	177,911	188,571	11,148	10,642	8,334	11,100	18,605	13,602	21,680
34-Plastic Material	2,459,385	3,250,664	291,470	179,973	173,118	159,379	159,279	129,509	135,797
35-Medicinal Products	870,976	838,817	58,659	53,862	41,288	76,049	55,984	47,839	63,148
36-Others	4,328,677	5,679,896	464,001	356,566	316,343	341,779	316,732	266,836	368,064
<b>G. Metal Group</b>	<b>4,583,209</b>	<b>5,896,808</b>	<b>464,814</b>	<b>292,983</b>	<b>239,181</b>	<b>182,410</b>	<b>203,049</b>	<b>198,256</b>	<b>251,821</b>
37-Gold	-	-	-	-	-	-	-	-	-
38-Iron and Steel Scrap	1,627,623	2,106,985	95,989	92,044	67,777	45,248	46,936	53,852	78,157
39-Iron and Steel	2,196,866	2,853,531	287,324	142,727	126,904	103,299	105,336	109,446	137,613
40-Aluminum Wrought & Worked	242,719	341,882	33,821	22,484	16,871	14,680	20,314	16,115	19,516
41-All other Metals & Articles	516,002	594,410	47,680	35,728	27,629	19,183	30,463	18,843	16,535
<b>H. Miscellaneous Group</b>	<b>1,163,123</b>	<b>1,154,818</b>	<b>82,568</b>	<b>72,248</b>	<b>41,008</b>	<b>40,581</b>	<b>43,326</b>	<b>51,038</b>	<b>47,676</b>
42-Rubber Crude Incl. Synth/Reclaimed	190,169	239,281	16,473	13,758	9,182	10,128	9,123	10,504	13,010
43-Rubber Tyres & Tubes	300,661	204,437	10,564	5,895	2,036	1,404	1,709	2,302	2,050
44-Wood & Cork	168,721	168,998	9,924	12,113	6,608	4,717	4,379	3,962	5,938
45-Jute	48,470	53,987	3,509	5,361	2,347	2,692	4,527	5,849	3,338
46-Paper & Paper Board & Manuf. thereof	455,102	488,114	42,098	35,121	20,836	21,640	23,587	28,421	23,339
<b>I. All Others</b>	<b>5,064,991</b>	<b>6,604,825</b>	<b>422,328</b>	<b>233,229</b>	<b>179,569</b>	<b>275,763</b>	<b>213,395</b>	<b>228,282</b>	<b>219,591</b>
<b>I. Imports Payments Through Banks</b>	<b>52,148,151</b>	<b>69,984,994</b>	<b>5,550,799</b>	<b>4,192,024</b>	<b>3,865,962</b>	<b>3,834,990</b>	<b>3,930,658</b>	<b>3,547,418</b>	<b>3,746,421</b>
<b>II. Freight &amp; Insurance</b>	<b>1,408,000</b>	<b>4,272,685</b>	<b>389,666</b>	<b>173,550</b>	<b>160,051</b>	<b>153,783</b>	<b>157,619</b>	<b>142,251</b>	<b>150,231</b>
<b>III. Imports Payments Banks (fob) (I-II)</b>	<b>50,740,151</b>	<b>65,712,310</b>	<b>5,161,133</b>	<b>4,018,474</b>	<b>3,705,911</b>	<b>3,681,207</b>	<b>3,773,038</b>	<b>3,405,167</b>	<b>3,596,190</b>
<b>IV. Other Imports</b>	<b>3,077,853</b>	<b>5,830,650</b>	<b>397,874</b>	<b>217,498</b>	<b>223,122</b>	<b>251,820</b>	<b>217,915</b>	<b>271,816</b>	<b>191,790</b>
<b>Total Imports as Per BOP (III+IV)</b>	<b>53,818,004</b>	<b>71,542,959</b>	<b>5,559,006</b>	<b>4,235,972</b>	<b>3,929,033</b>	<b>3,933,028</b>	<b>3,990,953</b>	<b>3,676,983</b>	<b>3,787,980</b>

## 4.17 Imports by Selected Commodities

(b) Pakistan Bureau of Statistics

Thousand US Dollars

COMMODITIES	FY21	FY22	2022	2022	2023				
			May	Dec	Jan	Feb	Mar	Apr	May <sup>P</sup>
<b>A. Food Group</b>	<b>8,347,897</b>	<b>9,015,912</b>	<b>703,157</b>	<b>833,597</b>	<b>1,069,346</b>	<b>703,774</b>	<b>646,347</b>	<b>429,115</b>	<b>617,384</b>
1-Milk, Cream & Milk Food for Infants	191,509	162,153	15,840	17,249	12,710	13,164	12,274	8,275	6,975
2-Wheat un-milled	983,326	795,285	-	148,838	165,325	101,160	121,630	55,747	19,157
3-Dry Fruits & Nuts	78,403	65,250	3,718	4,285	3,095	2,238	2,112	3,017	3,945
4-Tea	580,546	626,197	48,519	70,759	45,022	32,679	38,441	32,700	48,841
5-Spices	224,747	216,184	14,184	16,811	14,597	11,792	11,998	11,475	12,428
6-Soya bean Oil	95,516	197,156	25,705	10,926	44,366	4,192	43,723	9,611	25,289
7-Palm Oil	2,668,609	3,549,305	307,739	357,538	364,248	234,568	236,187	180,069	294,164
8-Sugar	128,654	191,719	176	327	326	209	484	298	678
9-Pulses	709,733	611,338	46,930	79,605	55,157	72,330	96,914	60,761	69,109
10-All others Food items	2,686,854	2,601,325	240,346	127,258	364,500	231,442	82,584	67,162	136,798
<b>B. Machinery Group</b>	<b>10,146,564</b>	<b>10,920,408</b>	<b>781,108</b>	<b>475,042</b>	<b>498,989</b>	<b>421,438</b>	<b>340,906</b>	<b>352,219</b>	<b>550,283</b>
11-Power Generating Machinery	1,912,444	1,471,465	113,547	49,196	44,353	39,141	23,358	30,328	38,522
12-Office Mach. Incl. Data Processing Equipment	460,162	589,231	39,038	36,864	27,208	26,364	28,743	22,713	34,534
13-Textile Machinery	591,980	764,441	45,653	26,085	15,181	11,928	18,737	15,921	15,243
14-Construction & Mining Machinery	141,259	174,869	9,113	10,060	9,399	9,512	4,766	6,729	8,944
15-Electrical Machinery & Apparatus	1,664,283	1,930,443	149,410	80,087	149,068	128,580	112,522	117,069	184,348
16-Telecom	2,593,356	2,684,598	183,985	110,095	78,337	64,741	36,112	34,504	81,028
17-Agricultural Machinery & Implements	94,679	112,025	7,482	1,698	2,435	3,060	3,269	4,446	43,201
18-Other Machinery	2,688,401	3,193,335	232,880	160,956	173,008	138,112	113,399	120,509	37,827
<b>C. Transport Group</b>	<b>2,987,383</b>	<b>4,457,323</b>	<b>341,779</b>	<b>140,568</b>	<b>142,197</b>	<b>137,025</b>	<b>93,805</b>	<b>63,096</b>	<b>2,516</b>
19-Road Motor Veh. (Build Unit, Ckd/Skd)	2,458,218	3,685,127	319,236	117,929	111,074	121,815	87,891	62,664	185,148
20-Aircrafts Ships and Boats	513,625	761,317	21,618	22,414	27,013	14,918	431	4	73,942
21-Others Transport Equipments	15,540	10,880	925	225	4,110	292	5,483	428	69,105
<b>D. Petroleum Group</b>	<b>11,357,853</b>	<b>23,318,722</b>	<b>2,645,899</b>	<b>1,585,252</b>	<b>1,326,208</b>	<b>1,264,981</b>	<b>1,206,434</b>	<b>891,468</b>	<b>7,316</b>
22-Petroleum Products	5,160,138	12,069,436	1,473,341	649,862	687,615	462,706	484,024	312,588	1,809
23-Petroleum Crude	3,107,314	5,598,674	538,667	502,858	324,296	383,137	377,113	276,995	5,320
24-Natural Gas, Liquefied	2,617,127	4,989,650	583,936	364,904	242,785	358,341	301,361	258,645	187
25. Petroleum Gas, Liquefied	472,931	660,682	49,930	67,596	71,420	60,797	43,931	43,203	45,597
26. Others	343	281	25	32	92	-	5	37	13,155
<b>E. Textile Group</b>	<b>3,866,096</b>	<b>4,785,952</b>	<b>448,439</b>	<b>444,519</b>	<b>356,631</b>	<b>280,114</b>	<b>267,325</b>	<b>240,361</b>	<b>30,689</b>
27-Raw Cotton	1,479,685	1,828,460	236,082	239,709	184,658	138,318	148,951	118,210	1,753
28-Synthetic Fibre	629,097	742,802	53,872	38,709	38,419	28,014	28,335	32,125	14,252
29-Synthetic & artificial Silk Yarn	655,730	878,756	81,116	61,537	48,373	42,364	31,844	39,115	1,940
30-Worn Clothing	309,571	433,430	25,166	29,846	34,918	23,910	28,472	23,094	4,638
31-Other Textile Items	792,013	902,504	52,203	74,717	50,263	47,508	29,723	27,817	199
<b>F. Agricultural &amp; Other Chemical Group</b>	<b>9,299,619</b>	<b>14,082,809</b>	<b>865,833</b>	<b>804,762</b>	<b>650,763</b>	<b>545,960</b>	<b>622,422</b>	<b>493,645</b>	<b>1,407,697</b>
32-Fertilizer Manufactured	718,756	845,539	65,992	81,349	40,686	4,391	23,870	5,186	599,080
33-Insecticides	188,988	201,740	10,360	9,455	13,919	12,167	20,749	18,714	384,834
34-Plastic Material	2,472,798	3,135,682	238,121	217,800	208,811	128,648	145,332	129,563	360,771
35-Medicinal Products	1,390,126	4,063,133	88,611	103,134	102,657	105,746	134,232	71,256	63,007
36-Others	4,528,951	5,836,715	462,749	393,024	284,690	295,008	298,239	268,926	5
<b>G. Metal Group</b>	<b>4,897,098</b>	<b>6,525,193</b>	<b>451,421</b>	<b>374,978</b>	<b>411,483</b>	<b>280,416</b>	<b>271,883</b>	<b>211,783</b>	<b>282,099</b>
37-Gold	8,973	22,624	976	3,259	3,927	2,481	2,580	537	104,606
38-Iron and Steel Scrap	1,857,671	2,305,296	117,093	100,659	112,427	76,637	77,622	50,842	45,461
39-Iron and Steel	1,959,984	2,936,897	236,437	176,134	218,495	130,299	119,304	92,118	53,762
40-Aluminum Wrought & Worked	175,220	260,705	22,436	20,328	14,376	12,785	14,482	16,795	35,252
41-All other Metals & Articles	895,250	999,672	74,479	74,599	62,258	58,214	57,895	51,491	43,018
<b>H. Miscellaneous Group</b>	<b>1,218,094</b>	<b>1,187,662</b>	<b>86,704</b>	<b>90,453</b>	<b>78,910</b>	<b>53,949</b>	<b>58,391</b>	<b>50,247</b>	<b>741,676</b>
42-Rubber Crude Incl. Synth/Reclaimed	230,499	254,560	19,168	15,636	14,013	12,957	14,325	16,050	28,288
43-Rubber Tyres & Tubes	374,800	235,471	13,719	10,018	6,374	5,281	3,733	2,064	21,066
44-Wood & Cork	117,195	134,564	9,452	10,077	15,061	9,970	3,720	1,419	191,475
45-Jute	53,275	58,458	2,940	5,269	2,819	2,031	8,084	4,776	84,249
46-Paper & Paper Board & Manuf. thereof	442,325	504,609	41,425	49,452	40,643	23,710	28,529	25,938	416,598
<b>I. All other Items</b>	<b>4,259,286</b>	<b>5,841,530</b>	<b>453,145</b>	<b>395,091</b>	<b>340,952</b>	<b>346,385</b>	<b>308,717</b>	<b>265,522</b>	<b>293,240</b>
<b>TOTAL</b>	<b>56,379,890</b>	<b>80,135,511</b>	<b>6,777,485</b>	<b>5,144,262</b>	<b>4,875,479</b>	<b>4,034,042</b>	<b>3,816,230</b>	<b>2,997,456</b>	<b>4,327,621</b>



## 4.18 Exports by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY21	FY22 <sup>R</sup>	2022	2022	2023				
			May	Dec	Jan	Feb	Mar	Apr	May <sup>F</sup>
<b>Grand Total</b>	<b>25,638,974</b>	<b>32,492,942</b>	<b>2,504,967</b>	<b>2,306,027</b>	<b>2,218,967</b>	<b>2,209,970</b>	<b>2,438,010</b>	<b>2,101,044</b>	<b>2,594,014</b>
<b>A. Latin America</b>	<b>34,898</b>	<b>30,100</b>	<b>2,800</b>	<b>1,132</b>	<b>13,758</b>	<b>2,795</b>	<b>3,364</b>	<b>11,693</b>	<b>4,204</b>
<b>B. Central America</b>	<b>106,705</b>	<b>167,437</b>	<b>16,101</b>	<b>13,737</b>	<b>12,564</b>	<b>15,359</b>	<b>14,756</b>	<b>14,608</b>	<b>16,040</b>
Mexico	76,932	101,800	9,828	7,316	7,728	9,318	9,562	10,705	11,505
Others	29,773	65,637	6,273	6,421	4,836	6,041	5,194	3,903	4,534
<b>C. South America</b>	<b>257,395</b>	<b>371,263</b>	<b>27,515</b>	<b>23,337</b>	<b>20,011</b>	<b>22,837</b>	<b>23,211</b>	<b>22,017</b>	<b>24,840</b>
Argentina	35,931	47,361	3,716	2,269	2,328	4,093	3,019	4,156	2,425
Brazil	76,993	102,958	6,461	9,282	5,693	9,207	8,957	7,853	10,033
Uruguay	6,085	9,419	704	599	410	582	631	366	522
Others	138,385	211,525	16,634	11,188	11,579	8,955	10,603	9,642	11,861
<b>D. North America</b>	<b>5,344,343</b>	<b>7,213,343</b>	<b>578,513</b>	<b>502,516</b>	<b>531,765</b>	<b>518,756</b>	<b>512,340</b>	<b>488,504</b>	<b>519,267</b>
Canada	312,173	403,722	34,324	41,429	30,056	41,918	28,993	25,590	28,226
USA	5,030,724	6,808,278	544,134	461,023	501,702	476,804	483,244	462,915	491,000
Others	1,446	1,342	54	64	7	34	104	-	41
<b>E. Eastern Europe</b>	<b>708,920</b>	<b>757,773</b>	<b>53,742</b>	<b>55,308</b>	<b>48,856</b>	<b>54,578</b>	<b>65,958</b>	<b>49,195</b>	<b>52,725</b>
Hungary	23,938	26,645	1,942	1,806	1,771	1,440	1,732	1,282	1,752
Romania	38,535	54,285	5,226	5,508	4,767	4,180	5,707	4,155	5,078
Russian Federation	164,137	134,321	8,050	7,855	5,174	13,318	11,492	7,384	5,836
Ukraine	52,878	44,487	1,490	1,356	1,019	620	980	602	782
Others	429,432	498,034	37,034	38,783	36,124	35,020	46,046	35,771	39,277
<b>F. Northern Europe</b>	<b>2,689,514</b>	<b>2,967,765</b>	<b>233,814</b>	<b>205,100</b>	<b>202,494</b>	<b>208,965</b>	<b>214,584</b>	<b>190,951</b>	<b>209,385</b>
Denmark	240,986	294,873	34,191	13,016	11,692	13,610	15,422	12,992	14,853
Finland	28,301	30,604	2,443	3,227	3,894	1,700	3,097	2,465	2,034
Norway	55,799	58,622	4,158	3,726	3,306	3,725	4,316	3,325	4,588
Sweden	188,612	192,404	15,394	12,229	10,491	11,624	14,218	10,037	10,177
United Kingdom	2,048,293	2,201,080	160,046	156,233	160,498	166,097	164,493	149,517	162,538
Others	127,523	190,183	17,581	16,668	12,613	12,210	13,037	12,616	15,193
<b>G. Southern Europe</b>	<b>1,930,623</b>	<b>2,736,823</b>	<b>261,239</b>	<b>246,625</b>	<b>240,436</b>	<b>246,354</b>	<b>251,201</b>	<b>243,947</b>	<b>255,412</b>
Greece	78,076	108,465	8,711	11,294	10,515	12,494	13,128	12,189	12,837
Italy	774,658	1,087,434	108,967	81,076	89,109	97,429	93,564	98,494	101,400
Spain	801,702	1,150,868	103,123	122,133	118,295	113,392	121,881	110,372	115,599
Others	276,187	390,056	40,438	32,121	22,517	23,038	22,628	22,892	25,577
<b>H. Western Europe</b>	<b>3,782,509</b>	<b>4,662,682</b>	<b>386,796</b>	<b>362,058</b>	<b>360,671</b>	<b>369,767</b>	<b>365,252</b>	<b>322,186</b>	<b>352,740</b>
Belgium	584,370	717,140	59,987	49,972	51,750	45,600	54,323	59,592	58,459
France	435,471	531,609	42,992	44,644	49,359	46,898	47,206	46,395	43,019
Germany	1,512,776	1,751,423	142,821	135,137	129,277	131,328	122,274	102,143	122,393
Netherlands	1,118,342	1,499,671	123,872	116,727	115,117	120,530	122,056	106,244	113,312
Switzerland	108,404	132,343	14,167	13,635	12,384	22,958	16,318	5,517	13,191
Others	23,145	30,496	2,958	1,943	2,784	2,452	3,075	2,295	2,366
<b>I. Eastern Africa</b>	<b>495,958</b>	<b>641,069</b>	<b>44,452</b>	<b>47,747</b>	<b>43,338</b>	<b>50,069</b>	<b>73,320</b>	<b>57,360</b>	<b>56,961</b>
Kenya	175,954	204,134	19,564	16,900	13,398	17,572	26,917	26,021	20,979
Mauritius	16,911	26,413	1,722	2,312	1,777	2,162	1,835	1,035	2,026
United Republic of Tanzania	48,504	62,801	4,439	8,708	11,012	11,773	18,096	5,879	12,255
Others	254,589	347,721	18,728	19,828	17,151	18,562	26,473	24,425	21,700

## 4.18 Exports by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY21	FY22 <sup>R</sup>	2022	2022	2023				
			May	Dec	Jan	Feb	Mar	Apr	May <sup>P</sup>
<b>J. Middle Africa</b>	<b>45,868</b>	<b>32,769</b>	<b>3,065</b>	<b>2,118</b>	<b>2,356</b>	<b>2,277</b>	<b>3,391</b>	<b>2,835</b>	<b>2,111</b>
<b>K. Northern Africa</b>	<b>153,601</b>	<b>214,194</b>	<b>18,501</b>	<b>14,299</b>	<b>13,839</b>	<b>13,322</b>	<b>12,323</b>	<b>9,978</b>	<b>15,080</b>
Egypt	87,228	128,797	11,214	9,216	8,872	8,137	5,907	4,666	9,668
Morocco	23,905	29,915	3,159	1,527	1,581	1,990	2,541	1,455	1,794
Others	42,468	55,482	4,127	3,556	3,385	3,194	3,874	3,857	3,617
<b>L. Southern Africa</b>	<b>198,279</b>	<b>209,726</b>	<b>14,391</b>	<b>20,053</b>	<b>13,140</b>	<b>15,788</b>	<b>15,720</b>	<b>14,393</b>	<b>17,951</b>
South Africa	182,532	199,904	13,924	19,863	12,612	15,392	15,426	14,094	17,522
Others	15,748	9,822	467	190	528	396	295	299	430
<b>M. Western Africa</b>	<b>274,003</b>	<b>316,288</b>	<b>11,892</b>	<b>43,499</b>	<b>27,061</b>	<b>11,431</b>	<b>15,450</b>	<b>13,170</b>	<b>12,552</b>
<b>N. Eastern Asia</b>	<b>2,761,665</b>	<b>3,629,482</b>	<b>263,804</b>	<b>231,116</b>	<b>200,577</b>	<b>190,600</b>	<b>236,099</b>	<b>222,333</b>	<b>253,829</b>
China	2,043,887	2,783,059	201,531	180,610	136,551	140,141	189,957	176,251	190,995
Hong Kong	224,317	334,321	31,273	10,406	14,234	12,731	14,885	16,909	16,876
Japan	175,576	199,928	15,977	21,229	13,225	14,438	16,075	14,259	15,993
Republic of Korea	170,365	205,906	15,001	18,786	12,283	11,307	15,181	14,839	19,008
Others	147,519	106,268	21	84	24,284	11,982	2	75	10,957
<b>O. South-Central Asia</b>	<b>1,997,161</b>	<b>1,981,736</b>	<b>158,082</b>	<b>131,988</b>	<b>134,229</b>	<b>152,176</b>	<b>176,056</b>	<b>127,638</b>	<b>144,363</b>
Afghanistan	983,314	552,781	58,162	38,297	33,598	61,345	54,249	34,911	42,660
Bangladesh	616,202	872,562	63,065	55,900	58,928	45,260	63,275	55,811	64,946
India	2,327	1,292	214	14	28	8	59	29	23
Iran	12,718	-	-	-	2	2	-	..	-
Sri Lanka	261,033	375,370	26,580	25,228	21,442	18,850	21,692	17,861	23,786
Others	121,568	179,732	10,061	12,549	20,232	26,710	36,780	19,025	12,948
<b>P. South Eastern Asia</b>	<b>956,864</b>	<b>1,539,754</b>	<b>159,212</b>	<b>146,449</b>	<b>92,411</b>	<b>76,298</b>	<b>124,716</b>	<b>115,592</b>	<b>111,115</b>
Indonesia	150,292	122,973	6,260	17,227	13,725	10,325	8,608	8,715	9,965
Malaysia	240,151	432,750	29,591	32,545	15,089	17,752	28,382	34,507	27,734
Singapore	170,671	374,986	52,712	51,469	26,730	8,259	17,494	19,113	25,871
Thailand	143,049	146,583	15,098	12,987	13,152	12,538	24,852	15,112	14,907
Others	252,700	462,463	55,550	32,221	23,716	27,425	45,380	38,145	32,638
<b>Q. Western Asia</b>	<b>2,923,276</b>	<b>3,405,891</b>	<b>270,057</b>	<b>231,218</b>	<b>207,801</b>	<b>238,954</b>	<b>281,737</b>	<b>272,793</b>	<b>274,158</b>
Bahrain	53,539	69,839	4,965	4,872	4,413	4,850	4,812	4,732	4,585
Jordan	39,322	41,299	3,137	4,629	2,613	4,486	2,917	4,231	2,306
Kuwait	155,278	134,441	9,908	12,462	11,090	10,033	13,634	10,097	11,789
Saudi Arabia	460,440	420,402	30,765	37,640	35,589	43,648	56,468	47,686	52,346
Turkey	341,779	354,725	31,985	24,430	21,792	21,198	33,168	29,419	26,786
United Arab Emirates	1,419,555	1,848,990	136,886	111,074	95,392	123,656	136,447	125,120	134,770
Others	453,362	536,195	52,410	36,110	36,910	31,083	34,291	51,508	41,576
<b>R. Australia &amp; New Zealand</b>	<b>322,029</b>	<b>360,870</b>	<b>33,269</b>	<b>28,822</b>	<b>25,225</b>	<b>34,316</b>	<b>31,333</b>	<b>28,540</b>	<b>29,297</b>
Australia	253,381	302,690	28,708	24,387	21,139	29,428	27,496	24,908	24,687
New Zealand	48,799	51,155	4,087	4,294	3,837	4,505	3,727	3,388	3,830
Others	19,850	7,025	474	142	249	382	110	244	781
<b>S. Others</b>	<b>44,250</b>	<b>65,721</b>	<b>6,661</b>	<b>7,259</b>	<b>8,852</b>	<b>4,880</b>	<b>4,889</b>	<b>2,127</b>	<b>9,053</b>
<b>I. Export Receipts through Banks</b>	<b>25,027,860</b>	<b>31,304,688</b>	<b>2,543,905</b>	<b>2,314,380</b>	<b>2,199,384</b>	<b>2,229,522</b>	<b>2,425,700</b>	<b>2,209,859</b>	<b>2,361,081</b>
<b>II. Freight on Export</b>	<b>228,464</b>	<b>349,676</b>	<b>18,752</b>	<b>61,640</b>	<b>50,065</b>	<b>34,768</b>	<b>33,247</b>	<b>44,003</b>	<b>44,003</b>
<b>III. Export Receipts Banks (fob) (I-II)</b>	<b>24,799,395</b>	<b>30,955,012</b>	<b>2,525,153</b>	<b>2,252,740</b>	<b>2,149,320</b>	<b>2,194,754</b>	<b>2,392,453</b>	<b>2,176,612</b>	<b>2,361,081</b>
<b>IV. Other Exports</b>	<b>839,579</b>	<b>1,537,930</b>	<b>(20,186)</b>	<b>53,287</b>	<b>69,647</b>	<b>15,216</b>	<b>45,557</b>	<b>(64,812)</b>	<b>276,937</b>

## 4.18 Exports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY21	FY22	2021	2022					
			Dec	Jul	Aug	Sep	Oct	Nov	Dec
<b>Grand Total</b>	<b>25,304,143</b>	<b>31,781,600</b>	<b>2,763,567</b>	<b>2,254,261</b>	<b>2,482,908</b>	<b>2,436,990</b>	<b>2,383,718</b>	<b>2,388,554</b>	<b>2,301,275</b>
<b>A. Latin America</b>	<b>26,160</b>	<b>24,198</b>	<b>1,435</b>	<b>1,411</b>	<b>1,596</b>	<b>1,686</b>	<b>1,056</b>	<b>1,178</b>	<b>1,191</b>
<b>B. Central America</b>	<b>113,916</b>	<b>196,293</b>	<b>16,176</b>	<b>18,193</b>	<b>20,477</b>	<b>14,951</b>	<b>14,912</b>	<b>15,223</b>	<b>14,422</b>
Mexico	79,094	112,893	10,023	11,389	11,762	7,686	9,660	10,215	9,143
Others	34,822	83,400	6,153	6,804	8,715	7,265	5,251	5,008	5,278
<b>C. South America</b>	<b>284,504</b>	<b>403,004</b>	<b>40,307</b>	<b>26,973</b>	<b>25,972</b>	<b>30,283</b>	<b>26,304</b>	<b>27,402</b>	<b>21,722</b>
Argentina	37,187	54,497	4,359	5,186	3,513	4,816	4,365	3,966	3,741
Brazil	82,993	107,458	12,003	7,451	7,304	7,518	8,250	9,276	7,608
Uruguay	5,311	7,982	626	991	653	510	622	884	462
Others	159,011	233,067	23,318	13,345	14,501	17,439	13,068	13,276	9,910
<b>D. North America</b>	<b>5,478,133</b>	<b>7,237,619</b>	<b>633,379</b>	<b>518,266</b>	<b>545,987</b>	<b>478,561</b>	<b>456,971</b>	<b>472,849</b>	<b>516,808</b>
Canada	320,407	464,398	28,431	31,325	36,833	32,081	32,423	32,197	29,973
USA	5,157,646	6,773,098	604,935	486,937	509,138	446,429	424,539	440,647	486,789
Others	80	123	13	5	15	50	9	4	47
<b>E. Eastern Europe</b>	<b>724,994</b>	<b>736,261</b>	<b>79,768</b>	<b>49,139</b>	<b>50,043</b>	<b>51,042</b>	<b>43,565</b>	<b>59,504</b>	<b>55,808</b>
Hungary	18,761	21,982	2,059	1,166	1,304	1,201	940	1,505	1,656
Romania	42,458	60,463	5,599	4,576	7,197	7,028	6,670	7,891	5,384
Russian Federation	172,372	121,596	22,033	2,098	5,151	5,613	4,489	3,847	8,571
Ukraine	60,868	37,333	5,559	29	-	311	7	32	11
Others	430,534	494,888	44,517	41,269	36,392	36,889	31,458	46,229	40,186
<b>F. Northern Europe</b>	<b>2,658,568</b>	<b>2,879,082</b>	<b>236,864</b>	<b>209,081</b>	<b>213,578</b>	<b>235,348</b>	<b>201,126</b>	<b>218,732</b>	<b>194,455</b>
Denmark	248,456	269,600	21,131	24,233	17,383	16,792	15,618	16,781	14,657
Finland	32,056	36,097	3,539	2,421	2,983	4,090	4,251	4,334	4,184
Norway	57,151	66,240	4,575	5,245	5,910	4,779	4,860	4,436	4,544
Sweden	159,302	177,589	14,411	13,503	12,210	15,062	12,658	14,803	13,818
United Kingdom	2,030,051	2,156,371	180,955	148,496	164,363	180,567	154,555	167,394	144,620
Others	131,552	173,185	12,253	15,183	10,729	14,059	9,185	10,984	12,633
<b>G. Southern Europe</b>	<b>2,063,293</b>	<b>2,980,300</b>	<b>220,450</b>	<b>211,392</b>	<b>303,351</b>	<b>248,238</b>	<b>236,458</b>	<b>243,680</b>	<b>224,651</b>
Greece	77,515	115,036	6,347	6,943	11,973	8,609	7,197	9,836	9,116
Italy	788,628	1,153,843	66,170	74,515	108,638	94,439	80,961	94,840	86,456
Spain	876,947	1,280,040	110,935	103,459	138,277	117,304	119,701	114,405	105,744
Others	320,203	431,381	36,998	26,475	44,464	27,886	28,600	24,600	23,335
<b>H. Western Europe</b>	<b>3,828,283</b>	<b>4,801,582</b>	<b>369,896</b>	<b>399,811</b>	<b>405,189</b>	<b>424,517</b>	<b>353,533</b>	<b>379,352</b>	<b>354,435</b>
Belgium	637,352	787,535	57,314	62,240	56,021	66,646	57,666	58,855	50,495
France	412,538	509,882	39,294	38,231	46,813	50,857	35,448	40,984	32,780
Germany	1,505,542	1,737,218	133,441	162,477	145,753	152,168	127,147	143,389	133,264
Netherlands	1,246,227	1,737,376	137,696	135,145	154,247	152,265	130,859	133,556	136,178
Switzerland	14,077	14,315	949	1,090	1,189	1,248	1,203	1,220	810
Others	12,548	15,257	1,203	628	1,167	1,332	1,210	1,348	909
<b>I. Eastern Africa</b>	<b>664,357</b>	<b>784,032</b>	<b>66,465</b>	<b>51,915</b>	<b>71,339</b>	<b>67,984</b>	<b>69,996</b>	<b>69,788</b>	<b>53,828</b>
Kenya	241,045	282,035	22,832	21,895	28,425	27,263	22,434	29,751	22,161
Mauritius	12,867	27,918	3,953	2,099	2,289	1,789	3,016	3,431	1,415
United Republic of Tanzania	90,299	123,456	13,037	5,628	11,702	6,583	14,296	15,490	12,074
Others	320,145	350,624	26,643	22,293	28,923	32,349	30,249	21,117	18,178

## 4.18 Exports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY21	FY22	2021	2022					
			Dec	Jul	Aug	Sep	Oct	Nov	Dec
<b>J. Middle Africa</b>	<b>61,192</b>	<b>55,160</b>	<b>4,621</b>	<b>4,147</b>	<b>9,853</b>	<b>4,847</b>	<b>5,934</b>	<b>8,927</b>	<b>4,426</b>
<b>K. Northern Africa</b>	<b>178,950</b>	<b>215,665</b>	<b>16,809</b>	<b>13,586</b>	<b>13,347</b>	<b>17,844</b>	<b>12,137</b>	<b>16,405</b>	<b>14,883</b>
Egypt	88,080	103,471	9,217	6,768	6,059	8,746	5,241	9,238	9,260
Morocco	26,438	35,268	1,224	2,072	1,635	3,721	1,270	2,341	1,471
Others	64,431	76,926	6,368	4,746	5,653	5,377	5,627	4,826	4,152
<b>L. Southern Africa</b>	<b>217,949</b>	<b>243,550</b>	<b>22,542</b>	<b>18,807</b>	<b>22,388</b>	<b>20,387</b>	<b>19,306</b>	<b>15,378</b>	<b>22,497</b>
South Africa	211,189	236,704	22,030	18,807	21,130	19,969	19,047	15,107	22,102
Others	6,760	6,846	513	-	1,257	418	259	271	395
<b>M. Western Africa</b>	<b>250,738</b>	<b>251,709</b>	<b>31,222</b>	<b>12,250</b>	<b>13,242</b>	<b>13,747</b>	<b>15,176</b>	<b>15,507</b>	<b>25,563</b>
<b>N. Eastern Asia</b>	<b>2,955,318</b>	<b>3,762,325</b>	<b>382,167</b>	<b>163,549</b>	<b>158,887</b>	<b>263,282</b>	<b>274,318</b>	<b>244,783</b>	<b>211,920</b>
China	2,437,663	3,195,554	335,728	119,668	116,682	199,275	224,926	198,742	171,430
Hong Kong	93,348	58,094	5,680	3,435	6,153	5,452	5,303	4,973	5,077
Japan	176,244	212,131	16,066	18,923	18,420	19,642	19,492	18,964	19,128
Republic of Korea	187,652	225,683	20,010	15,116	11,497	31,494	17,386	14,203	10,966
Others	60,411	70,862	4,682	6,407	6,134	7,419	7,211	7,902	5,319
<b>O. South-Central Asia</b>	<b>2,123,186</b>	<b>2,404,088</b>	<b>221,410</b>	<b>206,024</b>	<b>198,064</b>	<b>234,120</b>	<b>199,292</b>	<b>179,695</b>	<b>184,383</b>
Afghanistan	1,023,562	808,195	59,788	65,324	77,153	96,580	90,871	88,699	87,388
Bangladesh	651,578	938,636	83,096	70,653	62,833	84,553	64,766	47,780	48,123
India	78	2	-	-	-	-	-	-	-
Iran	-	-	-	-	3	9	7	-	-
Sri Lanka	275,799	386,519	45,626	50,428	29,198	31,688	26,155	19,348	24,193
Others	172,170	270,736	32,900	19,619	28,877	21,290	17,492	23,868	24,679
<b>P. South Eastern Asia</b>	<b>972,145</b>	<b>1,498,195</b>	<b>150,396</b>	<b>102,557</b>	<b>149,170</b>	<b>76,872</b>	<b>136,074</b>	<b>124,907</b>	<b>101,398</b>
Indonesia	149,456	131,362	17,103	10,073	14,039	7,331	11,786	18,295	21,997
Malaysia	239,812	455,404	45,368	20,333	20,954	23,076	27,031	36,796	26,900
Singapore	82,330	79,932	5,335	4,552	3,801	3,305	47,297	6,489	3,798
Thailand	173,521	370,948	46,213	11,075	66,612	14,412	17,716	17,533	16,226
Others	327,026	460,548	36,377	56,524	43,762	28,748	32,244	45,794	32,476
<b>Q. Western Asia</b>	<b>2,348,817</b>	<b>2,945,363</b>	<b>235,495</b>	<b>218,787</b>	<b>250,456</b>	<b>222,728</b>	<b>286,353</b>	<b>266,613</b>	<b>263,850</b>
Bahrain	58,672	74,534	6,943	5,580	6,148	4,663	6,790	4,986	4,920
Jordan	27,350	43,725	5,505	3,041	2,963	4,103	3,404	6,097	4,024
Kuwait	115,743	131,640	9,104	8,093	10,256	9,459	12,971	13,049	9,817
Saudi Arabia	415,894	428,879	32,428	36,392	41,005	40,847	47,448	47,570	47,977
Turkey	273,893	364,926	28,586	21,326	25,072	24,359	19,518	26,838	21,183
United Arab Emirates	1,007,182	1,391,486	108,445	104,385	119,128	100,402	148,764	120,849	144,192
Others	450,083	510,173	44,484	35,853	45,884	38,894	47,459	47,223	31,737
<b>R. Australia &amp; New Zealand</b>	<b>328,683</b>	<b>357,357</b>	<b>33,444</b>	<b>28,018</b>	<b>29,600</b>	<b>30,267</b>	<b>30,662</b>	<b>28,026</b>	<b>34,597</b>
Australia	281,685	305,353	28,323	23,793	25,249	25,829	25,718	24,088	29,450
New Zealand	46,998	52,004	5,121	4,225	4,351	4,438	4,943	3,938	5,147
Others	-	-	-	-	-	-	-	-	-
<b>S. Others</b>	<b>24,959</b>	<b>5,819</b>	<b>722</b>	<b>355</b>	<b>369</b>	<b>287</b>	<b>545</b>	<b>604</b>	<b>440</b>

## 4.19 Imports by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY21	FY22 <sup>R</sup>	2022	2022	2023				
			May	Dec	Jan	Feb	Mar	Apr	May <sup>F</sup>
<b>Grand Total</b>	<b>54,272,920</b>	<b>71,542,959</b>	<b>5,633,990</b>	<b>4,235,972</b>	<b>3,929,033</b>	<b>3,933,028</b>	<b>3,990,953</b>	<b>3,676,983</b>	<b>3,787,980</b>
<b>A. Latin America</b>	<b>32,754</b>	<b>6,770</b>	<b>154</b>	<b>176</b>	<b>150</b>	<b>282</b>	<b>251</b>	<b>97</b>	<b>309</b>
<b>B. Central America</b>	<b>57,109</b>	<b>152,140</b>	<b>14,193</b>	<b>2,024</b>	<b>4,987</b>	<b>3,680</b>	<b>18,004</b>	<b>8,443</b>	<b>8,196</b>
Mexico	39,223	66,803	13,069	1,506	4,432	3,559	17,732	8,067	7,827
Others	17,886	85,337	1,124	518	555	122	272	376	368
<b>C. South America</b>	<b>897,667</b>	<b>1,339,244</b>	<b>211,425</b>	<b>112,973</b>	<b>119,937</b>	<b>58,101</b>	<b>56,532</b>	<b>35,713</b>	<b>51,721</b>
Argentina	80,320	139,951	24,686	5,433	16,874	5,712	8,355	7,375	17,655
Brazil	795,824	1,119,772	179,880	101,562	96,489	48,335	38,301	25,686	27,197
Uruguay	6,715	11,984	2,565	-	147	102	3,000	-	1,218
Others	14,809	67,537	4,294	5,978	6,427	3,953	6,877	2,652	5,650
<b>D. North America</b>	<b>2,911,951</b>	<b>3,340,480</b>	<b>254,868</b>	<b>235,208</b>	<b>226,544</b>	<b>255,879</b>	<b>234,467</b>	<b>201,374</b>	<b>217,685</b>
Canada	463,929	284,908	17,655	43,541	51,328	79,594	22,344	14,936	15,605
USA	2,447,281	3,055,150	237,092	191,550	175,216	175,873	212,124	186,438	202,012
Others	742	422	121	117	-	412	-	-	67
<b>E. Eastern Europe</b>	<b>1,135,382</b>	<b>1,294,525</b>	<b>28,517</b>	<b>72,799</b>	<b>170,221</b>	<b>136,709</b>	<b>118,958</b>	<b>135,884</b>	<b>50,967</b>
Hungary	13,551	14,964	1,023	1,349	474	2,350	558	407	497
Romania	18,199	60,037	2,103	2,153	4,696	22,451	2,099	834	15,211
Russian Federation	593,611	254,172	13,923	57,822	149,658	103,001	99,108	115,784	23,391
Ukraine	298,080	693,670	1,283	3,632	7,514	610	1,150	6,461	3,181
Others	211,942	271,683	10,185	7,843	7,879	8,297	16,043	12,398	8,686
<b>F. Northern Europe</b>	<b>1,330,317</b>	<b>1,431,378</b>	<b>90,753</b>	<b>90,776</b>	<b>59,454</b>	<b>90,074</b>	<b>64,930</b>	<b>59,833</b>	<b>116,307</b>
Denmark	82,356	89,877	6,587	10,195	3,681	4,373	3,012	5,244	5,158
Finland	73,039	101,145	4,848	8,224	3,833	5,066	2,661	3,569	3,458
Norway	23,821	41,585	2,375	2,740	3,716	2,914	2,292	697	1,402
Sweden	301,405	248,793	25,139	13,419	10,649	37,038	9,381	12,567	13,434
United Kingdom	780,139	869,831	44,268	52,122	32,454	34,421	41,043	31,875	86,517
Others	69,557	80,148	7,535	4,077	5,120	6,263	6,540	5,880	6,337
<b>G. Southern Europe</b>	<b>898,987</b>	<b>1,208,394</b>	<b>72,582</b>	<b>79,556</b>	<b>101,413</b>	<b>64,047</b>	<b>61,498</b>	<b>71,202</b>	<b>100,751</b>
Greece	54,235	37,236	1,327	22,021	20,299	10,310	7,156	4,792	4,172
Italy	568,022	770,439	45,531	41,216	24,852	31,225	34,090	50,315	77,874
Spain	213,704	330,145	19,868	13,821	51,292	15,393	12,782	10,921	13,647
Others	63,026	70,574	5,855	2,498	4,970	7,119	7,470	5,174	5,059
<b>H. Western Europe</b>	<b>3,631,138</b>	<b>4,356,382</b>	<b>560,651</b>	<b>260,736</b>	<b>222,082</b>	<b>253,322</b>	<b>200,222</b>	<b>162,730</b>	<b>172,208</b>
Belgium	419,899	549,366	39,544	22,329	9,748	50,941	19,648	11,919	12,419
France	349,555	515,510	32,916	27,305	17,323	31,462	21,796	15,305	24,010
Germany	1,148,241	1,250,843	92,840	76,710	77,802	72,685	74,255	60,781	75,705
Netherlands	466,899	753,328	55,810	78,972	53,676	58,641	41,797	29,117	27,567
Switzerland	1,103,288	1,129,276	325,126	48,196	58,171	35,007	39,071	37,786	25,866
Others	143,255	158,059	14,416	7,225	5,361	4,587	3,656	7,821	6,640
<b>I. Eastern Africa</b>	<b>576,843</b>	<b>800,200</b>	<b>75,987</b>	<b>85,967</b>	<b>52,480</b>	<b>38,924</b>	<b>44,378</b>	<b>45,282</b>	<b>45,678</b>
Kenya	440,863	502,642	57,857	55,573	18,334	18,914	31,092	35,678	35,408
Mauritius	7,747	11,112	1,266	208	2,400	-	378	97	165
United Republic of Tanzania	45,934	83,348	2,225	14,588	6,831	5,171	5,028	3,358	4,730
Others	82,299	203,098	14,639	15,598	24,916	14,838	7,879	6,148	5,375

## 4.19 Imports by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY21	FY22 <sup>R</sup>	2022	2022	2023				
			May	Dec	Jan	Feb	Mar	Apr	May <sup>P</sup>
<b>J. Middle Africa</b>	<b>89,460</b>	<b>85,874</b>	<b>3,320</b>	<b>2,235</b>	<b>149</b>	<b>103</b>	<b>135</b>	<b>133</b>	<b>168</b>
<b>K. Northern Africa</b>	<b>637,995</b>	<b>785,890</b>	<b>38,720</b>	<b>129,013</b>	<b>61,194</b>	<b>66,035</b>	<b>46,926</b>	<b>18,304</b>	<b>31,158</b>
Egypt	286,536	257,564	7,080	13,203	11,335	6,987	14,908	4,846	7,538
Morocco	334,102	520,299	31,283	114,463	47,710	58,449	31,544	12,526	21,663
Others	17,357	8,027	357	1,348	2,150	599	473	932	1,957
<b>L. Southern Africa</b>	<b>913,877</b>	<b>1,611,051</b>	<b>96,532</b>	<b>18,071</b>	<b>20,879</b>	<b>16,324</b>	<b>6,137</b>	<b>40,333</b>	<b>15,685</b>
South Africa	888,157	1,588,545	95,962	17,729	19,776	15,726	6,062	40,086	15,406
Others	25,720	22,506	570	342	1,103	597	75	247	279
<b>M. Western Africa</b>	<b>151,820</b>	<b>318,454</b>	<b>26,915</b>	<b>7,905</b>	<b>6,815</b>	<b>6,766</b>	<b>23,618</b>	<b>16,702</b>	<b>34,411</b>
<b>N. Eastern Asia</b>	<b>16,808,741</b>	<b>21,469,889</b>	<b>1,632,040</b>	<b>964,688</b>	<b>750,270</b>	<b>749,363</b>	<b>857,798</b>	<b>742,886</b>	<b>847,505</b>
China	13,301,183	17,301,031	1,319,672	803,992	614,835	601,189	680,051	598,186	694,707
Hong Kong	689,171	641,021	62,471	29,532	24,378	19,280	45,388	41,397	30,467
Japan	1,497,925	1,985,853	133,725	68,227	67,841	92,138	67,941	63,479	59,358
Republic of Korea	1,315,665	1,540,575	116,172	62,839	43,215	36,755	64,417	39,824	62,974
Others	4,798	1,408	-	99	-	-	-	-	-
<b>O. South-Central Asia</b>	<b>582,699</b>	<b>644,418</b>	<b>39,810</b>	<b>30,155</b>	<b>24,029</b>	<b>29,011</b>	<b>24,209</b>	<b>24,222</b>	<b>33,400</b>
Afghanistan	179,228	147,249	3,923	1,729	136	151	329	90	1,318
Bangladesh	76,134	97,895	6,237	8,253	4,815	4,570	6,100	6,834	5,493
India	183,785	187,663	13,451	14,215	12,800	20,797	13,437	12,953	21,512
Iran	-	0	-	-	-	-	-	-	-
Sri Lanka	85,102	81,245	6,471	4,032	4,236	2,385	3,139	2,439	3,372
Others	58,449	130,366	9,728	1,925	2,042	1,107	1,204	1,906	1,706
<b>P. South Eastern Asia</b>	<b>7,167,713</b>	<b>9,709,461</b>	<b>783,826</b>	<b>621,454</b>	<b>533,899</b>	<b>605,721</b>	<b>448,351</b>	<b>519,744</b>	<b>556,223</b>
Indonesia	1,313,370	2,675,688	316,177	236,842	187,510	246,086	137,898	137,923	220,538
Malaysia	1,187,354	1,518,664	84,346	83,594	62,848	96,299	60,877	54,269	99,194
Singapore	3,116,770	3,411,598	187,168	237,449	191,849	190,967	194,614	232,459	168,465
Thailand	1,067,743	1,469,218	101,570	42,116	32,120	47,151	41,557	78,074	51,792
Others	482,476	634,292	94,566	21,453	59,571	25,218	13,405	17,018	16,233
<b>Q. Western Asia</b>	<b>13,558,582</b>	<b>20,398,339</b>	<b>1,576,173</b>	<b>1,345,558</b>	<b>1,427,294</b>	<b>1,382,441</b>	<b>1,649,405</b>	<b>1,388,126</b>	<b>1,386,113</b>
Bahrain	226,081	885,411	119,996	25,189	21,392	15,693	18,199	9,645	23,653
Jordan	18,296	17,953	1,350	456	431	406	309	73	959
Kuwait	1,354,908	2,303,814	69,156	87,185	113,879	355,852	293,967	242,431	121,005
Saudi Arabia	2,389,503	4,231,346	303,673	317,663	265,682	221,487	295,408	256,990	309,122
Turkey	866,628	943,580	58,375	47,647	38,908	49,364	31,464	39,993	48,631
United Arab Emirates	6,962,115	8,751,986	651,305	533,882	523,586	438,356	635,989	467,930	417,472
Others	1,741,050	3,264,250	372,319	333,536	463,417	301,283	374,070	371,065	465,271
<b>R. Australia &amp; New Zealand</b>	<b>427,966</b>	<b>396,929</b>	<b>11,622</b>	<b>101,239</b>	<b>69,908</b>	<b>66,754</b>	<b>61,190</b>	<b>48,295</b>	<b>58,442</b>
Australia	381,998	355,925	9,109	97,374	68,458	64,928	59,676	47,935	57,306
New Zealand	42,989	38,028	2,405	3,760	1,122	1,819	1,039	305	1,135
Others	2,979	2,977	107	104	329	7	475	55	-
<b>S. Others</b>	<b>338,691</b>	<b>635,175</b>	<b>35,620</b>	<b>31,492</b>	<b>14,257</b>	<b>11,455</b>	<b>13,649</b>	<b>28,117</b>	<b>19,495</b>
<b>I. Import Payments Through Banks</b>	<b>52,149,692</b>	<b>69,984,994</b>	<b>5,553,708</b>	<b>4,192,024</b>	<b>3,865,962</b>	<b>3,834,990</b>	<b>3,930,658</b>	<b>3,547,418</b>	<b>3,746,421</b>
<b>II. Freight &amp; Insurance</b>	<b>1,653,145</b>	<b>4,272,685</b>	<b>313,785</b>	<b>173,550</b>	<b>160,051</b>	<b>153,783</b>	<b>157,619</b>	<b>142,251</b>	<b>150,231</b>
<b>III. Import Payments Banks (fob) (I-II)</b>	<b>50,496,546</b>	<b>65,712,310</b>	<b>5,239,924</b>	<b>4,018,474</b>	<b>3,705,911</b>	<b>3,681,207</b>	<b>3,773,038</b>	<b>3,405,167</b>	<b>3,596,190</b>
<b>IV. Other Imports</b>	<b>3,776,374</b>	<b>5,830,650</b>	<b>394,066</b>	<b>217,498</b>	<b>223,122</b>	<b>251,820</b>	<b>217,915</b>	<b>271,816</b>	<b>191,790</b>

## 4.19 Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY21	FY22	2021	2022					
			Dec	Jul	Aug	Sep	Oct	Nov	Dec
<b>Grand Total</b>	<b>56,379,910</b>	<b>80,135,601</b>	<b>7,579,668</b>	<b>4,993,490</b>	<b>6,053,744</b>	<b>5,293,434</b>	<b>4,581,146</b>	<b>5,154,434</b>	<b>5,144,263</b>
<b>A. Latin America</b>	<b>10,710</b>	<b>18,861</b>	<b>3,657</b>	<b>1,899</b>	<b>1,250</b>	<b>1,073</b>	<b>1,016</b>	<b>830</b>	<b>571</b>
<b>B. Central America</b>	<b>128,757</b>	<b>124,928</b>	<b>6,019</b>	<b>10,693</b>	<b>11,327</b>	<b>8,772</b>	<b>3,405</b>	<b>5,064</b>	<b>4,643</b>
Mexico	111,131	93,161	4,085	8,701	9,388	6,935	1,915	4,375	3,138
Others	17,626	31,767	1,934	1,992	1,939	1,837	1,490	690	1,505
<b>C. South America</b>	<b>1,504,280</b>	<b>1,889,733</b>	<b>73,802</b>	<b>176,575</b>	<b>109,149</b>	<b>118,853</b>	<b>96,756</b>	<b>119,320</b>	<b>135,333</b>
Argentina	158,267	218,506	9,071	20,769	25,497	39,260	23,651	43,240	21,552
Brazil	1,278,127	1,550,415	59,496	152,110	68,515	73,139	58,683	66,265	105,709
Uruguay	3,759	8,503	105	2,767	2,841	871	311	883	2,264
Others	64,127	112,310	5,130	929	12,296	5,583	14,112	8,932	5,808
<b>D. North America</b>	<b>3,514,481</b>	<b>4,370,725</b>	<b>496,380</b>	<b>200,169</b>	<b>244,267</b>	<b>340,297</b>	<b>222,401</b>	<b>221,654</b>	<b>181,397</b>
Canada	630,540	328,531	18,142	22,480	37,781	45,248	41,103	31,308	17,440
USA	2,883,940	4,042,160	478,238	177,689	206,487	295,049	181,299	190,346	163,957
Others	1	35	-	-	-	-	-	-	-
<b>E. Eastern Europe</b>	<b>1,529,799</b>	<b>1,667,701</b>	<b>195,566</b>	<b>116,506</b>	<b>221,711</b>	<b>76,755</b>	<b>83,022</b>	<b>49,962</b>	<b>189,544</b>
Hungary	32,286	47,174	1,391	2,393	1,328	6,016	3,607	6,177	2,646
Romania	18,996	66,674	1,783	13,201	85,665	46,129	26,888	1,374	1,579
Russian Federation	778,245	459,986	28,379	32,565	51,441	8,173	36,289	17,275	165,446
Ukraine	410,569	765,539	134,858	6,892	25,612	419	60	4,266	1,200
Others	289,701	328,328	29,155	61,455	57,665	16,018	16,178	20,870	18,674
<b>F. Northern Europe</b>	<b>1,202,530</b>	<b>1,467,672</b>	<b>152,589</b>	<b>90,016</b>	<b>137,737</b>	<b>107,726</b>	<b>84,902</b>	<b>115,953</b>	<b>92,978</b>
Denmark	94,973	97,689	11,404	6,960	7,889	7,872	7,515	7,462	8,785
Finland	52,572	93,446	7,699	5,222	10,142	7,123	4,452	7,472	8,891
Norway	38,479	64,358	8,243	3,882	6,569	3,469	3,923	6,356	2,985
Sweden	244,353	266,622	22,545	14,157	30,040	18,370	18,936	23,486	18,554
United Kingdom	664,337	818,158	90,632	42,678	73,708	52,287	44,704	61,629	46,213
Others	107,816	127,398	12,065	17,118	9,388	18,604	5,373	9,548	7,551
<b>G. Southern Europe</b>	<b>854,297</b>	<b>1,269,265</b>	<b>385,603</b>	<b>59,897</b>	<b>74,284</b>	<b>53,942</b>	<b>48,974</b>	<b>48,518</b>	<b>77,594</b>
Greece	36,583	33,933	3,116	1,942	3,302	1,791	1,127	3,165	13,187
Italy	498,816	585,005	41,492	29,731	44,733	30,150	30,419	30,513	43,976
Spain	215,111	580,972	336,452	14,308	18,119	20,069	15,838	13,191	16,487
Others	103,786	69,356	4,543	13,915	8,130	1,933	1,591	1,650	3,944
<b>H. Western Europe</b>	<b>3,407,794</b>	<b>3,572,747</b>	<b>298,756</b>	<b>211,148</b>	<b>268,829</b>	<b>328,446</b>	<b>289,457</b>	<b>299,257</b>	<b>268,035</b>
Belgium	355,401	528,473	39,954	31,461	31,853	22,401	39,304	27,426	27,755
France	419,132	436,848	35,656	36,774	22,203	127,025	27,383	34,310	23,317
Germany	1,015,079	1,017,524	83,508	67,556	69,686	68,988	66,747	66,219	70,528
Netherlands	514,439	578,519	30,441	20,729	64,674	26,571	68,683	99,119	90,246
Switzerland	327,725	232,411	15,304	8,306	16,317	17,339	16,431	18,208	14,717
Others	776,018	778,971	93,893	46,322	64,097	66,122	70,910	53,974	41,473
<b>I. Eastern Africa</b>	<b>750,742</b>	<b>994,864</b>	<b>80,511</b>	<b>75,469</b>	<b>83,307</b>	<b>88,344</b>	<b>117,026</b>	<b>119,454</b>	<b>113,513</b>
Kenya	509,884	533,978	48,916	38,958	37,338	35,059	47,092	45,303	58,045
Mauritius	6,199	12,162	249	..	-	99	148	160	46
United Republic of Tanzania	68,137	94,076	3,747	4,720	4,541	5,400	17,390	30,342	18,304
Others	166,521	354,649	27,599	31,790	41,428	47,787	52,396	43,648	37,118

## 4.19 Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY21	FY22	2021	2022					
			Dec	Jul	Aug	Sep	Oct	Nov	Dec
<b>J. Middle Africa</b>	<b>126,021</b>	<b>298,353</b>	<b>66,347</b>	<b>575</b>	<b>3,474</b>	<b>2,560</b>	<b>2,261</b>	<b>2,229</b>	<b>4,042</b>
<b>K. Northern Africa</b>	<b>848,998</b>	<b>1,405,434</b>	<b>62,447</b>	<b>75,771</b>	<b>119,675</b>	<b>127,207</b>	<b>79,437</b>	<b>241,004</b>	<b>69,929</b>
Egypt	339,200	512,573	7,226	5,473	9,207	13,264	15,030	12,033	22,437
Morocco	433,798	768,599	53,458	61,514	100,273	95,757	54,265	213,752	41,881
Others	76,001	124,262	1,763	-	10,196	18,186	10,142	15,219	5,611
<b>L. Southern Africa</b>	<b>1,209,881</b>	<b>1,936,624</b>	<b>144,118</b>	<b>60,855</b>	<b>88,593</b>	<b>80,036</b>	<b>36,860</b>	<b>77,378</b>	<b>52,924</b>
South Africa	1,198,990	1,884,805	142,660	59,783	87,480	79,242	36,372	75,746	51,090
Others	10,891	51,819	1,458	1,072	1,113	793	488	1,632	1,833
<b>M. Western Africa</b>	<b>243,296</b>	<b>481,898</b>	<b>26,446</b>	<b>21,785</b>	<b>32,954</b>	<b>64,314</b>	<b>35,236</b>	<b>11,977</b>	<b>8,854</b>
<b>N. Eastern Asia</b>	<b>19,292,880</b>	<b>25,528,815</b>	<b>2,823,847</b>	<b>1,549,006</b>	<b>1,567,478</b>	<b>1,194,198</b>	<b>1,191,302</b>	<b>1,277,574</b>	<b>1,356,570</b>
China	15,537,421	21,042,212	2,361,059	1,315,082	1,296,119	952,002	961,193	1,052,652	1,175,272
Hong Kong	124,527	47,436	4,523	2,852	4,108	2,314	2,418	2,293	1,906
Japan	1,568,462	2,290,281	249,008	97,875	107,317	120,467	121,014	103,550	72,716
Republic of Korea	1,416,032	1,542,460	125,087	86,814	122,026	71,395	77,281	78,726	65,623
Others	646,438	606,427	84,169	46,383	37,908	48,020	29,395	40,352	41,052
<b>O. South-Central Asia</b>	<b>1,650,619</b>	<b>2,206,736</b>	<b>198,611</b>	<b>142,175</b>	<b>188,142</b>	<b>225,661</b>	<b>282,037</b>	<b>211,501</b>	<b>181,142</b>
Afghanistan	606,285	803,776	61,565	51,619	75,837	125,003	156,883	89,205	57,081
Bangladesh	74,723	86,009	16,741	7,222	10,674	5,803	7,488	6,005	6,762
India	317,350	342,777	21,764	26,715	24,583	24,586	23,302	22,621	21,318
Iran	531,154	787,324	70,763	48,196	67,511	64,261	84,252	80,120	78,690
Sri Lanka	81,992	76,688	6,128	3,769	4,481	3,482	4,879	6,376	10,765
Others	39,115	110,161	21,650	4,652	5,056	2,526	5,233	7,174	6,527
<b>P. South Eastern Asia</b>	<b>6,676,218</b>	<b>9,412,438</b>	<b>866,469</b>	<b>696,481</b>	<b>971,487</b>	<b>744,427</b>	<b>659,025</b>	<b>627,367</b>	<b>666,710</b>
Indonesia	3,185,514	4,636,355	422,299	388,984	540,287	471,215	382,212	345,343	407,308
Malaysia	1,098,551	1,319,801	126,672	137,545	116,895	78,401	47,485	74,512	77,255
Singapore	559,287	906,512	71,977	63,002	153,751	63,639	83,288	62,233	76,791
Thailand	1,241,923	1,803,633	172,656	81,591	111,598	104,146	105,908	108,884	76,206
Others	590,942	746,138	72,866	10,651	48,957	27,026	40,132	36,395	29,151
<b>Q. Western Asia</b>	<b>12,881,806</b>	<b>22,975,372</b>	<b>1,631,317</b>	<b>1,481,505</b>	<b>1,823,936</b>	<b>1,685,763</b>	<b>1,295,639</b>	<b>1,661,273</b>	<b>1,664,709</b>
Bahrain	91,793	572,815	20,939	83,489	13,269	11,642	7,413	3,966	78,579
Jordan	23,693	20,590	1,984	507	5,699	4,295	1,911	513	484
Kuwait	1,557,370	3,166,236	218,702	142,764	207,637	340,895	39,246	380,469	141,118
Saudi Arabia	2,672,801	5,230,467	417,041	307,972	425,079	311,404	354,697	429,315	395,292
Turkey	484,151	516,720	47,666	60,307	27,863	26,383	22,556	38,149	46,885
United Arab Emirates	5,511,262	8,917,462	452,796	627,590	654,173	557,591	477,560	420,954	486,267
Others	2,540,736	4,551,082	472,190	258,876	490,216	433,552	392,257	387,907	516,084
<b>R. Australia &amp; New Zealand</b>	<b>546,145</b>	<b>512,668</b>	<b>67,144</b>	<b>22,953</b>	<b>106,105</b>	<b>45,019</b>	<b>52,386</b>	<b>64,117</b>	<b>75,767</b>
Australia	491,887	469,070	64,255	19,418	104,100	40,946	48,408	62,644	70,499
New Zealand	54,064	43,006	2,886	3,168	1,990	4,073	3,972	1,466	5,258
Others	194	591	3	367	15	-	7	7	11
<b>S. Others</b>	<b>660</b>	<b>767</b>	<b>39</b>	<b>12</b>	<b>38</b>	<b>40</b>	<b>1</b>	<b>1</b>	<b>7</b>



## 4.20 Terms of Trade and Indices of Unit Value of Exports by Commodity Groups (1990-91= 100)

PERIOD	Terms of Trade	All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials Inedible Except Fuels	Mineral Fuels and Lubricants	Chemicals	Manufactured Goods	Machinery and Transport Equipments	Misc. Manufactured Articles
FY18	<b>58.31</b>	<b>735.50</b>	1,134.29	1,061.25	1,043.30	1,485.92	1,054.28	580.96	1,838.42	820.87
FY19	<b>59.21</b>	<b>794.77</b>	1,229.51	860.48	1,119.52	2,016.59	1,129.18	616.90	1,466.32	887.27
FY20	<b>61.43</b>	<b>841.44</b>	1,280.54	830.28	1,327.78	1,894.55	1,252.79	647.03	1,129.99	982.56
FY21	<b>62.26</b>	<b>903.14</b>	1,355.88	776.77	1,210.79	1,624.56	1,256.13	669.74	1,393.65	1,185.14
FY22	<b>60.74</b>	<b>1,185.12</b>	1,515.73	1,069.93	1,374.19	2,620.02	1,203.23	1,012.50	1,995.82	1,360.17
<b>FY20</b>										
Jan-Mar	<b>62.10</b>	<b>849.77</b>	1,281.48	831.50	1,341.94	2,005.66	1,096.27	663.40	1,213.88	968.32
Apr-Jun	<b>61.42</b>	<b>830.61</b>	1,240.90	812.22	1,363.11	1,408.59	1,304.64	637.66	1,052.02	1,038.75
<b>FY21</b>										
Jul-Sep	<b>64.34</b>	<b>886.91</b>	1,306.56	865.55	1,328.39	1,503.23	1,442.83	665.48	1,429.66	1,148.70
Oct-Dec	<b>65.05</b>	<b>914.85</b>	1,381.79	859.36	1,250.31	1,565.81	1,490.11	672.73	1,337.17	1,214.59
Jan-Mar	<b>61.77</b>	<b>908.87</b>	1,379.42	628.77	1,125.23	1,600.29	1,040.51	673.45	1,414.88	1,210.42
Apr-Jun	<b>58.35</b>	<b>901.92</b>	1,355.75	753.40	1,139.24	1,828.92	1,051.05	667.31	1,392.89	1,166.85
<b>FY22</b>										
Jul-Sep	<b>57.65</b>	<b>967.48</b>	1,373.29	799.74	1,228.21	2,218.01	1,076.00	757.21	1,411.99	1,202.02
Oct-Dec	<b>61.64</b>	<b>1,181.90</b>	1,526.16	1,192.97	1,329.83	2,619.06	1,240.70	1,017.83	1,931.21	1,335.83
Jan-Mar	<b>66.17</b>	<b>1,213.66</b>	1,470.84	1,182.46	1,382.97	2,745.72	1,253.01	1,030.85	1,787.61	1,425.59
Apr-Jun	<b>58.00</b>	<b>1,377.44</b>	1,692.62	1,104.55	1,555.75	2,897.27	1,243.19	1,244.10	2,852.46	1,477.25
<b>FY23</b>										
Jul-Sep	<b>64.01</b>	<b>1,348.85</b>	1,608.40	1,291.12	1,538.00	2,895.90	1,247.12	1,231.66	3,094.44	1,418.06

Source: Pakistan Bureau of Statistics

## 4.21 Indices of Unit Value of Imports by Commodity Groups (1990-91= 100)

PERIOD	All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials inedible except Fuels	Mineral Fuels and Lubricants	Veg./ Animal Oils and Fats	Chemicals	Manufactured Goods	Machinery and Transport Equipments	Misc. Manufactured Articles
FY18	<b>1,261.25</b>	943.23	1,656.22	1,020.56	1,030.32	1,010.73	1,264.05	939.97	1,913.85	2,652.61
FY19	<b>1,342.30</b>	908.93	1,325.61	1,102.13	1,564.46	995.35	1,335.10	1,110.15	1,533.64	2,186.14
FY20	<b>1,369.71</b>	1,172.18	1,287.99	1,228.58	1,411.00	1,133.53	1,455.62	1,289.64	1,387.32	2,019.53
FY21	<b>1,450.51</b>	1,179.43	1,488.28	1,284.58	1,259.52	1,451.50	1,426.78	1,333.21	1,895.14	1,989.64
FY22	<b>1,951.18</b>	1,391.56	1,394.06	1,674.10	2,290.98	2,171.26	1,713.08	1,546.61	2,104.70	2,213.77
<b>FY20</b>										
Jan-Mar	<b>1,368.44</b>	1,205.84	1,234.33	1,136.54	1,616.92	1,106.95	1,496.57	1,324.46	1,115.70	1,760.77
Apr-Jun	<b>1,352.37</b>	1,218.55	1,214.63	1,332.00	907.75	1,269.46	1,511.03	1,260.63	1,807.38	2,145.34
<b>FY21</b>										
Jul-Sep	<b>1,378.39</b>	1,188.98	1,671.42	1,223.38	1,101.44	1,271.66	1,468.84	1,318.80	1,798.97	2,161.23
Oct-Dec	<b>1,406.44</b>	1,203.80	1,527.15	1,255.55	1,111.16	1,413.34	1,426.17	1,341.00	1,926.42	1,951.15
Jan-Mar	<b>1,471.46</b>	1,232.86	1,390.05	1,312.83	1,317.20	1,546.53	1,383.16	1,345.74	1,917.62	1,953.05
Apr-Jun	<b>1,545.75</b>	1,092.09	1,364.48	1,346.57	1,508.27	1,574.47	1,428.93	1,327.29	1,937.56	1,893.12
<b>FY22</b>										
Jul-Sep	<b>1,678.30</b>	1,242.37	1,555.47	1,470.80	1,838.62	1,809.39	1,478.63	1,345.58	1,980.39	2,127.87
Oct-Dec	<b>1,917.48</b>	1,492.55	1,277.19	1,667.50	2,085.79	2,006.09	1,711.30	1,565.60	2,210.85	2,538.82
Jan-Mar	<b>1,834.16</b>	1,367.81	1,286.83	1,680.41	2,090.56	2,064.29	1,670.15	1,569.93	1,913.48	2,350.86
Apr-Jun	<b>2,374.78</b>	1,463.52	1,456.73	1,877.69	3,148.93	2,805.27	1,992.24	1,705.31	2,314.06	1,837.52
<b>FY23</b>										
Jul-Sep	<b>2,107.31</b>	1,490.05	1,495.04	1,759.35	2,602.60	2,544.89	1,807.14	1,670.20	2,128.84	1,781.26

Source: Pakistan Bureau of Statistics

## 4.22 Quantum Index Number of Exports by Commodity Groups (1990-91= 100)

PERIOD	All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials Inedible except Fuels	Mineral Fuels and Lubricants	Chemicals	Manu- factured Goods	Machinery and Transport Equipments	Misc. Manufactured Articles
FY18	<b>220.55</b>	265.35	365.63	232.05	80.27	404.57	198.35	2,394.26	258.08
FY19	<b>248.38</b>	265.65	439.61	239.38	100.90	586.22	205.60	2,636.51	349.13
FY20	<b>233.82</b>	288.41	460.39	196.74	96.93	690.96	193.17	2,920.74	316.19
FY21	<b>247.77</b>	264.13	568.19	224.05	62.21	1,052.14	221.60	5,602.16	305.66
FY22	<b>285.03</b>	300.82	728.43	269.30	131.06	1,236.54	238.10	5,300.84	382.33
<b>FY20</b>									
Jan-Mar	<b>246.46</b>	298.90	824.02	173.59	79.63	853.26	198.85	5,633.73	351.03
Apr-Jun	<b>162.73</b>	290.85	475.30	168.99	116.23	752.00	129.73	4,580.32	176.73
<b>FY21</b>									
Jul-Sep	<b>213.51</b>	214.98	433.04	196.64	85.86	865.27	190.77	1,262.93	269.77
Oct-Dec	<b>253.50</b>	290.68	1,049.16	233.93	69.21	804.88	222.03	3,464.29	319.66
Jan-Mar	<b>271.76</b>	301.19	434.09	256.34	34.93	1,322.31	246.31	9,494.53	320.65
Apr-Jun	<b>252.29</b>	249.66	356.48	209.30	58.83	1,216.09	227.30	8,186.90	312.56
<b>FY22</b>									
Jul-Sep	<b>256.05</b>	232.21	299.56	236.29	115.34	1,337.58	237.10	5,250.60	301.04
Oct-Dec	<b>279.57</b>	297.29	971.03	339.66	108.73	1,087.43	237.65	3,289.25	358.22
Jan-Mar	<b>309.80</b>	349.69	802.31	209.51	134.40	1,009.32	263.19	3,846.13	407.16
Apr-Jun	<b>294.69</b>	324.07	840.81	291.74	165.77	1,511.83	214.46	8,817.36	462.89
<b>FY23</b>									
Jul-Sep	<b>257.20</b>	265.29	1,368.78	222.26	128.43	1,543.92	184.86	5,435.93	413.80

Source: Pakistan Bureau of Statistics

## 4.23 Quantum Index Number of Imports by Commodity Groups (1990-91=100)

PERIOD	All Groups	Food And live Animals	Beverages and Tobacco	Crude Materials Inedible except Fuels	Mineral Fuels and Lubricants	Veg./ Animal Oils and Fats	Chemicals	Manu- factured Goods	Machinery And Transport Equipments	Misc. Manufactured Articles
FY18	<b>415.76</b>	213.34	326.87	828.29	212.55	233.56	333.01	374.78	821.58	553.03
FY19	<b>381.96</b>	260.63	513.65	796.42	173.12	236.21	358.27	319.70	708.22	444.93
FY20	<b>308.99</b>	348.02	542.41	836.24	147.27	244.27	332.64	254.08	400.60	284.61
FY21	<b>441.04</b>	361.83	425.97	1,134.89	181.63	316.54	447.69	306.51	739.58	471.63
FY22	<b>470.35</b>	279.43	484.43	1078.43	243.51	287.97	456.36	356.22	824.82	592.87
<b>FY20</b>										
Oct-Dec	<b>332.85</b>	381.03	1,102.86	595.96	179.14	243.41	391.20	279.35	466.14	246.32
Jan-Mar	<b>313.75</b>	264.76	278.03	1,373.32	123.78	283.92	311.21	265.10	338.82	304.86
Apr-Jun	<b>291.06</b>	421.07	434.70	850.65	139.38	212.24	316.47	228.69	325.14	296.55
<b>FY21</b>										
Jul-Sep	<b>359.81</b>	318.23	93.60	882.13	191.17	312.29	418.28	290.79	465.08	271.61
Oct-Dec	<b>382.84</b>	473.36	173.23	1,136.60	170.98	203.96	456.37	347.57	452.45	393.05
Jan-Mar	<b>482.54</b>	266.28	871.18	1,366.64	163.69	447.05	442.77	312.20	914.51	465.13
Apr-Jun	<b>538.96</b>	389.44	565.86	1,154.20	200.66	302.87	473.34	275.48	1,126.28	756.71
<b>FY22</b>										
Jul-Sep	<b>565.05</b>	282.98	622.01	1,005.09	218.67	303.26	459.77	361.60	1,391.98	597.00
Oct-Dec	<b>489.31</b>	357.50	629.91	1,183.21	235.94	329.61	466.44	388.39	808.58	647.34
Jan-Mar	<b>404.50</b>	192.22	416.49	1040.35	206.13	294.10	454.90	326.65	608.31	619.59
Apr-Jun	<b>422.54</b>	285.01	269.30	1,085.08	313.30	224.89	444.34	348.25	490.41	507.53
<b>FY23</b>										
Jul-Sep	<b>392.54</b>	521.62	205.2	899.73	250.5	404.68	422.23	276.32	422.14	445.4

Source: Pakistan Bureau of Statistics

## 5.1 Pakistan's Debt and Liabilities-Summary

(End Period Stock)

Billion Rupees

	Dec-21 <sup>R</sup>	Mar-22 <sup>R</sup>	Jun-22 <sup>R</sup>	Sep-22 <sup>R</sup>	Dec-22 <sup>R</sup>	Mar-23 <sup>P</sup>
I. Government Domestic Debt	26,746.5	28,076.5	31,085.4	31,456.1	33,178.4	35,076.0
II. Government External Debt	14,796.5	14,936.2	16,747.0	18,004.5	17,879.8	22,046.6
III. Debt from IMF	1,188.4	1,371.0	1,409.6	1,731.4	1,724.8	2,124.7
IV. External Liabilities <sup>1</sup>	2,055.0	2,116.3	2,275.6	2,440.3	2,486.5	3,149.1
V. Private Sector External Debt	3,115.6	3,239.5	3,697.7	4,096.2	3,995.9	5,121.4
VI. PSEs External Debt	1,205.3	1,328.1	1,667.1	1,808.5	1,799.7	2,139.6
VII. PSEs Domestic Debt	1,503.8	1,439.4	1,393.4	1,470.4	1,474.3	1,590.6
VIII. Commodity Operations <sup>2</sup>	889.4	844.8	1,133.7	1,126.8	1,138.8	1,111.6
IX. Intercompany External Debt from Direct Investor abroad	707.6	715.4	837.6	922.8	857.0	1,094.0
<b>A. Total Debt and Liabilities (sum I to IX)<sup>5</sup></b>	<b>51,733.2</b>	<b>53,592.3</b>	<b>59,772.1</b>	<b>62,582.0</b>	<b>64,060.3</b>	<b>72,978.5</b>
<b>B. Gross Public Debt (sum I to III)</b>	<b>42,731.4</b>	<b>44,383.7</b>	<b>49,242.0</b>	<b>51,192.0</b>	<b>52,783.0</b>	<b>59,247.2</b>
<b>C. Total Debt of the Government - FRDLA Definition<sup>3</sup></b>	<b>38,363.0</b>	<b>39,912.2</b>	<b>44,361.5</b>	<b>46,869.5</b>	<b>48,025.7</b>	<b>54,392.0</b>
<b>D. Total External Debt &amp; Liabilities (sum II to VI+IX)</b>	<b>23,068.3</b>	<b>23,706.5</b>	<b>26,634.5</b>	<b>29,003.7</b>	<b>28,743.7</b>	<b>35,675.3</b>
<b>E. Commodity Operation and PSEs Debt (sum VI to VIII)</b>	<b>3,598.6</b>	<b>3,612.3</b>	<b>4,194.2</b>	<b>4,405.6</b>	<b>4,412.8</b>	<b>4,841.7</b>

### As percent of GDP

Total Debt and Liabilities	89.7
Gross Public Debt	73.9
Total Debt of the Government - FRDLA Definition	66.6
Total External Debt & Liabilities	40.0
Commodity Operation and PSEs Debt	6.3

Government Domestic Debt 46.7

### Memorandum Items

FY22<sup>R</sup>

GDP (current market price) <sup>6</sup>	66,623.6					
Government Deposits with the banking system <sup>4</sup>	4,368.3	4,471.5	4,880.5	4,322.4	4,757.3	4,855.2
SBP's on-lending to GOP against SDRs allocation <sup>5</sup>	474.9	474.9	474.9	474.9	474.9	474.9
US Dollar, last day WAC exchange rates	176.5	183.5	204.4	228.0	226.5	283.8

Source: Core Statistics Department

<sup>1</sup> External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank

<sup>2</sup> Includes borrowings from banks by provincial governments and PSEs for commodity operations.

<sup>3</sup> As per Fiscal Responsibility and Debt Limitation Act, 2005 (FRDLA) amended in June 2017, "Total Debt of the Government" means the debt of the government (including the Federal Government and the Provincial Governments) serviced out of the consolidated fund and debts owed to the International Monetary Fund (IMF) less accumulated deposits of the Federal and Provincial Governments with the banking system.

<sup>4</sup> Accumulated deposits of the Federal and Provincial Governments with the banking system

<sup>5</sup> Less the SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion.

<sup>6</sup> As per revised GDP(MP) at current prices (base 2015-16) released by PBS.

Notes:-

1. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks.

2. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link:

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

3. The data has been revised by incorporating the private sector loans channeled through permissible offshore accounts. The revision study of external sector statistics is available at link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-External-Sector.pdf>

## 5.2 Pakistan's Debt and Liabilities Profile

Billion Rupees

	FY21 <sup>R</sup>	FY22 <sup>R</sup>	Q3-FY22 <sup>R</sup>	Q3-FY23 <sup>P</sup>
<b>Pakistan's Total Debt and Liabilities (I +II)<sup>5</sup></b>	47,857.8	59,772.1	53,592.3	72,978.5
<i>YoY Growth (in %)</i>	7.3	24.9	17.9	36.2
<i>As percent of GDP</i>	85.7	89.7		
<b>I. Pakistan's Total Debt (A+B+C)</b>	45,575.3	56,837.7	51,106.2	69,192.8
<i>YoY Growth (in %)</i>	8.2	24.7	17.6	35.4
<i>As percent of GDP</i>	81.6	85.3		
A. Government Domestic Debt	26,265.4	31,085.4	28,076.5	35,076.0
B. PSEs Domestic Debt	1,436.7	1,393.4	1,439.4	1,590.6
C. External Debt (a+b+c+d)	17,873.1	24,358.9	21,590.2	32,526.2
a) Government External Debt	12,439.0	16,747.0	14,936.2	22,046.6
b) Non-government External Debt	3,639.6	5,364.8	4,567.6	7,261.0
c) Country's Debt from IMF	1,161.5	1,409.6	1,371.0	2,124.7
d) Inter Company Ext. Debt from direct investor abroad	633.0	837.6	715.4	1,094.0
<b>II. Total Liabilities (D+E)</b>	2,282.4	3,409.3	2,961.0	4,260.6
<i>YoY Growth (in %)</i>	(7.8)	49.4	46.2	43.9
<i>As percent of GDP</i>	4.1	5.1		
D. External Liabilities <sup>1</sup>	1,378.4	2,275.6	2,116.3	3,149.1
E. Domestic Liabilities <sup>2</sup>	904.0	1,133.7	844.8	1,111.6
	<b>FY21<sup>R</sup></b>	<b>FY22<sup>R</sup></b>	<b>Jul-Mar FY22<sup>R</sup></b>	<b>Jul-Mar- FY23<sup>P</sup></b>
<b>Total Debt and Liabilities Servicing (III+IV+V)</b>	4,562.3	5,578.4	3,792.1	6,551.7
<i>YoY Growth (in %)</i>	2.6	22.3	6.6	72.8
<i>As percent of GDP</i>	8.2	8.4		
<b>III. Principal Repayment of External Debt and Liabilities (e+f+g+h)<sup>3</sup></b>	1,634.9	2,101.4	1,469.2	2,662.0
(e) Government External debt and Liabilities	810.5	1,714.4	1,221.9	2,209.7
(f) Non-government External debt	164.4	200.8	118.6	285.3
(g) Country's Debt from IMF	172.4	186.2	128.7	167.0
(h) Monetary Authorities external Liabilities	487.6	-	-	-
<b>IV. Interest Payment on debt (i+j+k)</b>	2,832.2	3,331.1	2,215.8	3,760.4
(i) Government Domestic Debt	2,510.2	2,848.2	1,905.7	3,087.5
(j) PSE Debt	-	-	-	-
(k) External Debt	322.0	482.9	310.1	672.8
Government External debt	208.6	335.7	208.1	437.1
Non-government External debt	89.6	122.4	84.9	171.9
Country's Debt from IMF	23.8	24.9	17.1	63.9
<b>V. Interest Payment on Liabilities (l+m)</b>	95.2	145.9	107.1	129.3
(l) External Liabilities	36.4	59.1	50.4	40.3
(m) Domestic Liabilities	58.8	86.8	56.7	89.1
<b>Memorandum Item</b>				
<b>Servicing (Principal) Short Term (Excluding item "c" given below)</b>	162.4	96.4	78.5	276.4
a) Government External Debt	127.0	95.5	77.7	276.2
b) PSEs Non-Guaranteed Debt	-	-	-	-
c) Scheduled Banks Borrowing	3,444.7	5,311.7	3,922.8	3,587.8
<i>Net Flows<sup>4</sup></i>	(23.4)	16.0	6.7	(42.4)
d) Private Non-Guaranteed Debt	35.4	0.9	0.8	0.2
SBP's on-lending to GOP against SDRs allocation <sup>5</sup>	-	474.9	474.9	474.9
	<b>FY21<sup>R</sup></b>	<b>FY22<sup>R</sup></b>		
<b>GDP (mp)<sup>6</sup></b>	55,836.2	66,623.6		
US Dollar, last day Weighted Average Customer (WAC) Exchange Rates	157.3	204.4		

Source: Core Statistics Department

<sup>1</sup> External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank.

<sup>2</sup> Includes borrowings from banks by provincial governments and PSEs for commodity operations.

<sup>3</sup> As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short-term debt is excluded from over all principal repayments. However, for the information of data users, short-term repayment of principal has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Press%20Release-external%20debt- Revised .pdf>

<sup>4</sup> Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

<sup>5</sup> Less the SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion.

<sup>6</sup> As per revised GDP(MP) at current prices (base 2015-16) released by PBS.

Notes:

1. Debt and liabilities show end-period outstanding stock positions and debt servicing reflects principal and interest payments during the period.

2. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the period average exchange rates for debt servicing.

3. YoY growth external debt and liabilities stocks and servicing is based on the corresponding last year-end period stocks and during the period servicing, respectively.

4. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

5. As part of annual revision of IIP 2020, data from Dec 31, 2020 to Dec 31, 2021 has been revised.

## 5.3 Government Domestic Debt and Liabilities

(End period Stock)

Billion Rupees

Debt Instruments	Dec-22 <sup>R</sup>	Jan-23	Feb-23	Mar-23	Apr-23	May-23 <sup>P</sup>
<b>I. Permanent Debt (1+2+3+4)</b>	<b>23,829.6</b>	<b>24,444.7</b>	<b>24,695.9</b>	<b>25,347.9</b>	<b>25,852.0</b>	<b>26,163.2</b>
<b>1. Market Loans</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>
<b>Federal Government</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>
<b>Provincial Governments</b>	-	-	-	-	-	-
<b>2. Federal Government Bonds</b>	<b>22,970.3</b>	<b>23,585.5</b>	<b>23,836.7</b>	<b>24,488.5</b>	<b>24,992.3</b>	<b>25,302.8</b>
GOP Ijara Sukuk	2,644.6	2,654.6	2,660.4	2,681.3	2,862.2	2,998.7
Bai-Muajjal of Sukuk	23.2	23.2	23.2	23.2	23.2	23.2
Pakistan Investment Bonds (PIBs)	20,301.2	20,906.4	21,151.8	21,782.8	22,105.6	22,279.6
Others	1.3	1.3	1.3	1.3	1.3	1.3
<b>3. Prize Bonds<sup>1</sup></b>	<b>381.6</b>	<b>381.4</b>	<b>381.5</b>	<b>381.6</b>	<b>382.0</b>	<b>382.6</b>
<b>4. SBP's on-lending to GOP against SDRs allocation<sup>7</sup></b>	<b>474.9</b>	<b>474.9</b>	<b>474.9</b>	<b>474.9</b>	<b>474.9</b>	<b>474.9</b>
<b>II. Floating Debt</b>	<b>6,156.3</b>	<b>6,691.4</b>	<b>6,294.8</b>	<b>6,295.3</b>	<b>7,215.4</b>	<b>7,433.8</b>
Bai Muajjal <sup>2</sup>	..	..	..	..	..	..
Market Treasury Bills	6,091.1	6,627.2	6,229.9	6,230.6	7,150.0	7,367.6
MTBs for Replenishment of Cash <sup>3</sup>	65.2	64.2	64.9	64.7	65.4	66.1
Outright Sale of MRTBs to Banks	-	-	-	-	-	-
<b>III. Unfunded Debt</b>	<b>3,073.2</b>	<b>3,058.5</b>	<b>3,024.1</b>	<b>2,997.8</b>	<b>2,962.4</b>	<b>2,935.2</b>
Saving Schemes (Net of Prize Bonds)	2,961.1	2,948.2	2,915.7	2,893.1	2,859.2	2,832.2
Postal Life Insurance	47.2	47.2	47.2	47.2	47.2	47.2
GP Fund*	64.9	63.0	61.1	57.5	56.0	55.7
<b>IV. Foreign Currency Loans<sup>4</sup></b>	<b>9.5</b>	<b>11.3</b>	<b>11.0</b>	<b>295.7</b>	<b>380.9</b>	<b>383.1</b>
<b>V. Naya Pakistan Certificates<sup>6</sup></b>	<b>109.7</b>	<b>129.0</b>	<b>130.1</b>	<b>139.2</b>	<b>138.3</b>	<b>138.9</b>
<b>Government Domestic Debt (I+II+III+IV+V)</b>	<b>33,178.4</b>	<b>34,334.9</b>	<b>34,155.9</b>	<b>35,076.0</b>	<b>36,549.0</b>	<b>37,054.1</b>
<b>Government Domestic Liabilities<sup>5</sup></b>	<b>640.8</b>	<b>602.5</b>	<b>598.1</b>	<b>560.3</b>	<b>697.0</b>	<b>837.0</b>
<b>Government Domestic Debt and Liabilities</b>	<b>33,819.3</b>	<b>34,937.4</b>	<b>34,754.0</b>	<b>35,636.3</b>	<b>37,246.0</b>	<b>37,891.1</b>

Notes:

\*Source: Ministry of Finance (Budget Wing)

P: Provisional , R: Revised

1. Includes Premium Prize Bonds (Registered)

2. Includes Rs. 0.013 billion of Treasury Bills on Tap

3. Includes SBP BSC, NIBAF and PSCP T-bills holding of Rs 51.5909 Billion.

4. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

5. This reflects provincial governments' borrowings from banks for commodity operations.

6. Naya Pakistan Certificates (Islamic and conventional) held by residents only. INPC from June 2022 onward also covered commercial banks holding.

7. SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21.

## 5.4 Pakistan's External Debt and Liabilities-Outstanding

Million US Dollars

ITEM	31-Dec-21 <sup>R</sup>	31-Mar-22 <sup>R</sup>	30-Jun-22 <sup>R</sup>	30-Sep-22 <sup>R</sup>	31-Dec-22 <sup>R</sup>	31-Mar-23 <sup>P</sup>
<b>A. Public External debt (1+2+3)</b>	<b>102,198</b>	<b>100,392</b>	<b>99,972</b>	<b>97,244</b>	<b>97,544</b>	<b>96,282</b>
<b>1. Government External debt</b>	<b>83,824</b>	<b>81,389</b>	<b>81,941</b>	<b>78,951</b>	<b>78,949</b>	<b>77,696</b>
<b>i) Long term (&gt;1 year)</b>	<b>82,547</b>	<b>79,959</b>	<b>80,592</b>	<b>77,951</b>	<b>78,261</b>	<b>77,416</b>
Paris club	10,146	9,708	9,232	8,283	8,459	8,765
Multilateral	34,634	34,513	34,023	33,363	36,376	36,812
Other bilateral	17,929	17,151	18,053	17,717	18,035	17,668
Euro/Sukuk global bonds	7,800	8,800	8,800	8,800	7,800	7,800
Military debt	-	-	-	-	-	-
Commercial loans/credits	10,218	8,210	9,481	8,950	6,894	5,781
Local Currency Securities (PIBs)	419	96	5	5	4	4
Saudi fund for development, (SFD)	-	-	-	-	-	-
NBP / BOC deposits / PBC**	63	58	45	38	35	31
NPC**	1,338	1,423	953	795	658	555
<b>ii) Short term (&lt;1 year)</b>	<b>1,277</b>	<b>1,431</b>	<b>1,349</b>	<b>1,000</b>	<b>688</b>	<b>280</b>
Multilateral*	1,067	1,301	1,327	982	687	280
Local Currency Securities (TBills)	210	130	22	18	0	0
Commercial loans/credits	-	-	-	-	-	-
<b>2. From IMF</b>	<b>6,732</b>	<b>7,471</b>	<b>6,897</b>	<b>7,592</b>	<b>7,616</b>	<b>7,488</b>
i) Federal government	3,372	4,368	4,195	5,188	5,387	5,437
ii) Central bank	3,360	3,103	2,702	2,404	2,229	2,050
<b>3. Foreign exchange liabilities</b>	<b>11,642</b>	<b>11,532</b>	<b>11,134</b>	<b>10,701</b>	<b>10,979</b>	<b>11,098</b>
i) Central bank deposits	2,700	2,700	2,700	2,700	2,700	2,700
ii) Foreign currency bonds (NHA / NC)	-	-	-	-	-	-
iii) Other liabilities (SWAP)	4,787	4,772	4,535	4,240	4,368	4,448
iv) Allocation of SDR <sup>1</sup>	4,149	4,058	3,897	3,757	3,906	3,949
v) Nonresident LCY deposits with central bank	6	2	2	4	5	2
<b>B. Public sector enterprises (PSEs)</b>	<b>6,828</b>	<b>7,237</b>	<b>8,157</b>	<b>7,930</b>	<b>7,947</b>	<b>7,540</b>
<b>a. Guaranteed debt</b>	<b>5,586</b>	<b>6,065</b>	<b>7,083</b>	<b>6,906</b>	<b>6,891</b>	<b>6,629</b>
Paris club	-	-	-	-	-	-
Multilateral	-	-	-	-	-	-
Other bilateral	5,026	5,505	6,533	6,374	6,374	6,114
Commercial loans	560	560	550	532	517	515
Sandak metal bonds	-	-	-	-	-	-
<b>b. Non-guaranteed debt</b>	<b>1,242</b>	<b>1,172</b>	<b>1,074</b>	<b>1,024</b>	<b>1,056</b>	<b>912</b>
i) Long term (>1 year)	245	214	183	152	121	97
ii) Short term (<1 year)	497	458	390	372	434	314
iii) non-guaranteed bonds	500	500	500	500	500	500
<b>C. Banks</b>	<b>5,736</b>	<b>5,688</b>	<b>5,731</b>	<b>5,524</b>	<b>5,386</b>	<b>6,036</b>
<b>a. Borrowing</b>	<b>2,786</b>	<b>2,688</b>	<b>2,639</b>	<b>2,623</b>	<b>2,471</b>	<b>3,508</b>
i) Long term (>1 year)	-	-	-	-	-	<b>1,000</b>
i) Public sector	-	-	-	-	-	-
ii) Private sector	-	-	-	-	-	1,000
ii) Short term (<1 year) <sup>2</sup>	<b>2,786</b>	<b>2,688</b>	<b>2,639</b>	<b>2,623</b>	<b>2,471</b>	<b>2,508</b>
i) Public sector	239	193	75	57	68	68
ii) Private sector	2,547	2,495	2,565	2,566	2,404	2,440
<b>b. Nonresident deposits (LCY &amp; FCY)</b>	<b>2,950</b>	<b>3,000</b>	<b>3,092</b>	<b>2,901</b>	<b>2,915</b>	<b>2,528</b>
i) Public sector	80	85	94	93	100	90
ii) Private sector	2,870	2,915	2,998	2,808	2,815	2,438
<b>D. Private Sector</b>	<b>11,914</b>	<b>11,964</b>	<b>12,361</b>	<b>12,438</b>	<b>12,258</b>	<b>12,013</b>
<b>a. Guaranteed debt</b>	-	-	-	-	-	-
<b>b. Non-guaranteed debt</b>	<b>11,914</b>	<b>11,964</b>	<b>12,361</b>	<b>12,438</b>	<b>12,258</b>	<b>12,013</b>
<b>i). Loans</b>	<b>10,179</b>	<b>10,257</b>	<b>10,624</b>	<b>10,586</b>	<b>10,327</b>	<b>10,247</b>
i) Long term (>1 year)	9,834	9,913	10,280	10,243	9,983	9,904
ii) Short term (<1 year)	345	344	344	344	344	343
<b>ii) non-guaranteed bonds</b>	-	-	-	-	-	-
<b>iii) Trade credits</b>	<b>1,320</b>	<b>1,320</b>	<b>1,320</b>	<b>1,320</b>	<b>1,320</b>	<b>1,320</b>
<b>iv) Other debt liabilities<sup>3</sup></b>	<b>415</b>	<b>387</b>	<b>417</b>	<b>532</b>	<b>611</b>	<b>445</b>
<b>E. Debt liabilities to direct investors - Intercompany</b>	<b>4,008</b>	<b>3,898</b>	<b>4,098</b>	<b>4,047</b>	<b>3,784</b>	<b>3,856</b>
<b>Total external debt &amp; liabilities (A+B+C+D+E)</b>	<b>130,685</b>	<b>129,180</b>	<b>130,320</b>	<b>127,183</b>	<b>126,919</b>	<b>125,726</b>
<b>Memorandum Items</b>						
Public external debt - excluding foreign exchange	89,927	88,634	88,811	86,520	86,560	85,180
Public debt including PSEs (A+B+C.a.i.i+C.a.ii.i+C.b.i)	109,345	107,907	108,297	105,325	105,659	103,980
Official liquid reserves <sup>4</sup>	17,778	11,563	9,932	7,969	5,661	4,283
GDP (Current Market Price) <sup>5</sup>	-	-	325,981	-	-	-

Source: Core Statistics Department

\*Pakistan Banao Certificates (PBC) and Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

1. Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

2. The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

3. Other debt liabilities of others sector in IIP statement.

4. Includes cash foreign currency and excludes CRR.

5. As per revised GDP (MP) at current prices (base 2015-16) released by PBS, converted using US\$ last day weighted avg. exchange rate.

Notes:

1. SBP enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study, see the link at : <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction, LCY= Local Currency, FCY=Foreign Currency.

3. External debt statistics is revised w.e.f Sept, 2014 by incorporating the transaction made through offshore accounts. Detail of changes are available at following link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

4. As part of annual revision of IIP, data from 31-Dec-2021 to 31-Dec-2022 has been revised.

## 5.5 Pakistan's External Debt Servicing-Principal

Million US Dollars during Period

ITEM	FY21	FY22 <sup>R</sup>	Jul-Sep 22 <sup>R</sup>	Oct-Dec 22 <sup>R</sup>	Jan-Mar 23 <sup>P</sup>
<b>1. Public debt (a+b+c)</b>	<b>9,152</b>	<b>10,469</b>	<b>1,926</b>	<b>4,786</b>	<b>3,481</b>
<b>a) Government debt</b>	<b>5,073</b>	<b>9,455</b>	<b>1,725</b>	<b>4,506</b>	<b>3,275</b>
Paris club	9	503	36	484	38
Multilateral	1,555	1,654	479	345	461
Other Bilateral	91	502	500	54	658
Euro/Sukuk global bonds	-	1,000	-	1,000	-
Local Currency Securities (PIBs)	-	-	-	-	-
Military	-	-	-	-	-
Commercial loans /credits	3,418	5,152	400	2,322	1,820
Saudi fund for development. (SFD)	-	-	-	-	-
NBP/BOC deposits	..	645	309	301	298
<b>b). To IMF</b>	<b>1,079</b>	<b>1,014</b>	<b>201</b>	<b>280</b>	<b>206</b>
i) Federal government	-	-	-	-	-
ii) Central bank	1,079	1,014	201	280	206
<b>c) Foreign exchange liabilities</b>	<b>3,000</b>	-	-	-	-
i) Central bank deposits	3,000	-	-	-	-
ii) Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-
iii) Swap	-	-	-	-	-
<b>2. PSEs guaranteed debt</b>	<b>109</b>	<b>71</b>	<b>176</b>	<b>2</b>	<b>262</b>
Paris Club	-	-	-	-	-
Multilateral	-	-	-	-	-
Other bilateral	52	55	150	-	260
Commercial loans	58	16	26	2	1
Sandak Metal Bonds	-	-	-	-	-
<b>3. PSEs non-guaranteed debt</b>	<b>69</b>	<b>65</b>	<b>31</b>	<b>31</b>	<b>24</b>
<b>4. Scheduled banks' borrowing</b>	<b>12</b>	-	-	-	-
<b>5. Private guaranteed debt</b>	-	-	-	-	-
<b>6. Private non-guaranteed debt</b>	<b>844</b>	<b>972</b>	<b>109</b>	<b>443</b>	<b>161</b>
<b>7. Private non-guaranteed bonds</b>	-	-	-	-	-
<b>Total Long Term (1+2+3+4+5+6+7)</b>	<b>10,186</b>	<b>11,577</b>	<b>2,241</b>	<b>5,262</b>	<b>3,927</b>

### Memorandum Items

<b>Short Term Debt Servicing - Principal(Excluding Item No. 3 below)<sup>1</sup></b>	<b>1,007</b>	<b>538</b>	<b>446</b>	<b>354</b>	<b>408</b>
1. Government debt	783	533	446	354	407
2. PSEs non-guaranteed debt <sup>1</sup>	-	-	-	-	-
3. Scheduled banks' borrowing	21,745	29,812	7,187	5,347	2,887
<i>Net Flows</i> <sup>2</sup>	(116)	(6)	(16)	(152)	36
4. Private non-guaranteed debt	224	6	-	-	1
<b>Rescheduled/Rollover</b>	-	-	-	-	-
Commercial loans /credits	-	-	-	-	-
NBP/BOC	-	-	-	-	-
IDB	-	-	-	-	-
Central bank deposits	-	-	-	-	-
Other Liabilities (SWAP)	-	-	-	-	-

Source: Core Statistics Department

\*: Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

1. As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short-term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link:

<http://www.sbp.org.pk/departments/stats/Notice/Notice-17-May-2012.pdf>

2. Net flows of short-term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short-term bank

Note: PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction.

## 5.6 Pakistan's External Debt Servicing-Interest

ITEM	Million US Dollars during Period				
	FY-21	FY-22 <sup>R</sup>	Jul-Sep 22 <sup>R</sup>	Oct-Dec 22 <sup>R</sup>	Jan-Mar 23 <sup>P</sup>
<b>1. Public debt (a+b+c)</b>	<b>1,678</b>	<b>2,318</b>	<b>577</b>	<b>925</b>	<b>790</b>
<b>a) Government debt</b>	<b>1,303</b>	<b>1,848</b>	<b>495</b>	<b>759</b>	<b>604</b>
<b>i). Long term (&gt; 1 year)</b>	<b>1,261</b>	<b>1,821</b>	<b>481</b>	<b>748</b>	<b>591</b>
Paris club	1	97	5	96	6
Multilateral	448	447	114	174	166
Other Bilateral	114	261	187	61	248
Euro/Sukuk global bonds	362	587	72	247	72
Local Currency Securities (PIBs)	-	-	-	-	-
Military	-	-	-	-	-
Commercial loans /credits	336	357	86	152	85
Saudi fund for development. (SFD)	-	-	-	-	-
NBP/BOC deposits	..	73	17	18	14
<b>ii). Short-term (&lt; 1 year)</b>	<b>42</b>	<b>28</b>	<b>14</b>	<b>10</b>	<b>13</b>
Multilateral	41	28	14	10	13
Commercial Loans /Credits	1	-	-	-	-
<b>b). To IMF</b>	<b>150</b>	<b>140</b>	<b>47</b>	<b>90</b>	<b>125</b>
i). Federal government	97	98	34	54	74
ii). Central bank (Including Interest on SDR Allocation)	52	42	13	35	51
<b>c) Foreign exchange liabilities</b>	<b>225</b>	<b>330</b>	<b>35</b>	<b>77</b>	<b>61</b>
i) Central bank deposits	156	62	35	4	42
ii) Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-
iii) Other Liabilities (SWAP)	69	268	-	73	19
<b>2. PSEs guaranteed debt</b>	<b>83</b>	<b>120</b>	<b>93</b>	<b>12</b>	<b>96</b>
Paris Club	-	-	-	-	-
Multilateral	-	-	..	-	-
Other bilateral	58	94	91	-	96
Commercial loans	25	26	2	12	..
Sandak Metal Bonds	-	-	-	-	-
<b>3. PSEs non-guaranteed debt</b>	<b>10</b>	<b>46</b>	<b>2</b>	<b>21</b>	<b>2</b>
Long term (> 1 year)	10	46	2	21	2
Short term (< 1 year)	-	-	-	-	-
<b>4. Scheduled banks' borrowing</b>	<b>25</b>	<b>13</b>	<b>6</b>	<b>15</b>	<b>17</b>
Long term (> 1 year)	1	-	-	-	-
Short term (< 1 year)	24	13	6	15	17
<b>5. Private guaranteed debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6. Private non-guaranteed debt</b>	<b>434</b>	<b>488</b>	<b>94</b>	<b>203</b>	<b>169</b>
Long term (> 1 year)	423	488	94	203	169
Short term (< 1 year)	10	..	..	-	..
<b>7. Private non-guaranteed bonds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total external liabilities servicing (1+2+3+4+5+6+7)</b>	<b>2,230</b>	<b>2,985</b>	<b>772</b>	<b>1,177</b>	<b>1,074</b>

Source: Core Statistics Department, SBP

\*: Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

Note: T-bills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction.

Archive Link: [http://www.sbp.org.pk/ecodata/pakdebtsvr\\_Arch.xls](http://www.sbp.org.pk/ecodata/pakdebtsvr_Arch.xls)



## 5.7 Ownership Classification of the Federal Government Debt

Million Rupees

As on (30 <sup>th</sup> June)	Debt <sup>1</sup>	HELD BY						Intra-Government Debt
		State Bank of Pakistan	Deposit Money Banks	Other Financial Institutions	International Institutions	Foreign Governments and Banks	Others	
1999	<b>2,463,031</b>	358,320	321,688	56,272	630,551	471,486	624,714	29,539
2000	<b>2,790,632</b>	540,169	242,548	48,461	656,157	517,293	786,004	41,939
2001	<b>3,127,300</b>	614,689	249,761	63,335	772,558	592,503	834,454	45,988
2002	<b>2,699,897</b>	317,577	416,679	79,453	576,066	408,868	901,254	56,864
2003	<b>2,846,031</b>	109,725	599,323	98,793	415,954	612,774	1,009,462	41,103
2004	<b>3,477,022</b>	133,196	634,213	33,887	809,193	779,054	1,087,479	49,161
2005	<b>3,758,747</b>	331,195	579,376	120,850	925,933	873,123	928,270	53,350
2006	<b>4,183,214</b>	516,583	553,147	109,160	1,009,336	947,448	1,047,540	58,730
2007	<b>4,619,733</b>	397,374	826,518	111,005	1,120,525	998,166	1,166,145	66,196
2008	<b>5,847,147</b>	1,056,761	659,942	178,467	1,506,404	1,216,912	1,228,661	74,413
2009	<b>7,180,590</b>	1,145,220	911,741	182,458	1,921,684	1,506,006	1,513,481	131,623
2010	<b>8,691,615</b>	1,164,378	1,476,283	253,463	2,182,905	1,574,303	2,040,283	138,061
2011	<b>10,352,245</b>	1,365,857	2,214,190	322,469	2,445,711	1,713,683	2,290,335	146,907
2012	<b>12,059,939</b>	1,805,289	2,829,795	433,524	2,618,991	1,924,725	2,447,615	152,999
2013	<b>13,842,361</b>	2,322,373	3,829,262	419,224	2,548,941	1,912,733	2,809,828	140,259
2014	<b>15,610,328</b>	2,936,575	4,034,757	551,812	2,660,255	2,190,734	3,236,195	147,622
2015	<b>16,814,814</b>	2,325,787	5,681,232	604,198	2,574,919	2,200,356	3,428,322	152,967
2016	<b>18,886,342</b>	2,050,313	7,036,747	659,295	2,879,698	2,537,926	3,722,362	157,137
2017	<b>20,633,290</b>	2,471,747	7,437,548	647,383	2,982,634	2,936,049	4,157,929	134,617
2018	<b>24,073,706</b>	3,597,065	7,569,680	675,468	3,532,342	4,263,463	4,435,688	138,374
2019	<b>31,635,436</b>	7,759,903	6,931,347	758,374	4,657,812	6,397,308	5,130,692	152,197
2020	<b>34,956,983</b>	7,192,556	9,398,381	1,036,325	5,332,906	6,491,611	5,505,204	150,078
2021	<b>38,556,432</b>	6,626,872	12,770,042	1,098,096	5,402,336	7,036,697	5,622,389	148,032

Source: Core Statistics Department

1. Total Debt does not include loans guaranteed by the Federal Government.

2. PSEs and private sector's domestic & external debt and provincial governments debt not included in it. It consists of only the sources mentioned in the table.

## 5.8 Outstanding Domestic Debt of Public Sector Enterprises (PSEs)

(End Period)

	Billion Rupees		
	Jun-20 <sup>R</sup>	Jun-21 <sup>R</sup>	Jun-22 <sup>P</sup>
<b>PSEs debt and liabilities (I+II)</b>	1,711.5	1,647.7	1,754.5
<i>YOY Growth (in %)</i>	5.5	(3.7)	6.5
<i>As percent of GDP</i>	3.6	3.0	2.6
<b>I.PSEs debt</b>	1,490.5	1,436.7	1,393.4
<i>YOY Growth (in %)</i>	6.9	(3.6)	(3.0)
<i>As percent of GDP</i>	3.1	2.6	2.1
Water and Power Development Authority (WAPDA)	67.4	63.6	72.5
Oil and Gas Development Company Ltd. (OGDCL)	5.7	6.3	6.6
Pakistan International Airlines Corporation (PIA)	141.8	153.3	182.1
Pakistan Steel Mills Corporation Ltd.	43.2	43.2	42.5
Other PSEs	1,232.5	1,170.4	1,089.7
<b>II.PSEs Liabilities <sup>1</sup></b>	<b>221.0</b>	<b>210.9</b>	<b>361.1</b>
<b>Memorandum Item</b>	<b>FY20<sup>R</sup></b>	<b>FY21<sup>R</sup></b>	<b>FY22<sup>R</sup></b>
GDP (current market price) <sup>2</sup>	47,540.4	55,836.2	66,623.6

Source: Core Statistics Department

<sup>1</sup> Reflects PSEs borrowings from banks for commodity operations.

<sup>2</sup> As per revised GDP(MP) at current prices (base 2015-16) released by PBS.

## 5.9 National Savings Schemes-Outstanding Amount

End Period

Million Rupees

SCHEME	FY21	FY22	2022	2022	2023				
			May	Dec	Jan	Feb	Mar	Apr	May
<b>A. Accounts (i+ii / 1 to 10)</b>	<b>994,988.0</b>	<b>753,804.9</b>	<b>782,587.5</b>	<b>599,174.6</b>	<b>598,403.7</b>	<b>586,442.3</b>	<b>580,151.1</b>	<b>580,265.8</b>	<b>591,472.0</b>
(i) National Savings Centers	829,187.3	654,619.3	676,974.8	520,052.34	521,855.5	513,637.6	510,913.0	514,594.3	520,051.1
(ii) Post Offices	165,800.7	99,185.5	105,612.7	79,122.3	76,548.2	72,804.7	69,238.1	65,671.5	71,420.9
1- Savings Accounts	43,184.5	54,840.5	54,084.9	57,244.2	59,908.1	59,127.7	55,914.5	57,262.1	65,720.2
2- Khas Deposit Accounts	310.6	310.6	310.6	299.5	299.5	299.5	(1,047.4)	(2,394.2)	(1,036.2)
3- Mahana Amdani Accounts	1,466.7	1,541.2	1,442.6	1,485.0	1,475.4	1,470.7	1,453.0	1,440.2	1,439.5
4- Special Savings Accounts	581,418.1	306,408.4	338,247.3	141,093.3	136,810.0	125,551.3	123,697.7	122,968.8	122,311.7
5- Pensioners Benefit Account	368,514.9	390,570.6	388,382.6	398,906.2	399,762.3	399,844.3	399,984.3	400,837.2	402,668.9
6- Shahada's Family Welfare Account	93.3	133.6	119.4	146.5	148.4	148.9	148.9	151.7	151.7
7-Sarwa Islamic Savings Account (SISA)									96.1
8-Sarwa Islamic Term Account (SITA) 1 Year									44.2
9-Sarwa Islamic Term Account (SITA) 3 Years									44.8
10-Sarwa Islamic Term Account (SITA) 5 Years									31.2
<b>B. Certificates (i+ii+iii / 7 to 17)</b>	<b>2,502,970.5</b>	<b>2,454,508.3</b>	<b>2,488,010.2</b>	<b>2,361,960.9</b>	<b>2,349,803.4</b>	<b>2,329,263.2</b>	<b>2,312,918.1</b>	<b>2,278,902.6</b>	<b>2,240,953.1</b>
(i) National Savings Centers	2,370,230.2	2,330,456.7	2,363,137.2	2,260,616.5	2,250,605.3	2,230,603.5	2,215,780.8	2,182,036.4	2,149,239.4
(ii) Post Offices	5,716.0	4,288.6	4,434.9	3,766.3	3,696.4	3,579.4	3,548.4	3,517.4	2,454.3
(iii) Banks	127,024.3	119,763.1	120,438.1	97,578.1	95,501.8	95,080.2	93,588.9	93,348.8	89,259.4
7- Defence Savings Certificates	477,183.4	466,725.0	467,703.2	443,943.9	441,040.0	440,038.2	439,664.7	434,804.3	428,462.9
8- National Deposit Certificates	17.0	16.6	16.6	16.6	16.6	16.6	16.6	16.6	16.6
9- Khas Deposit Certificates	216.1	216.0	216.0	216.0	215.9	215.9	215.9	215.9	215.9
10- Premium Savings Certificates	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
11- Special Savings Certificates (Registered)	421,362.5	376,591.3	380,446.3	312,352.0	308,427.7	304,700.0	299,629.2	298,032.7	296,210.2
12- Special Savings Certificates (Bearer)	272.6	272.6	272.6	272.6	272.6	272.6	272.6	272.6	272.6
13- Regular Income Certificates	599,573.3	589,022.0	620,995.3	580,095.5	576,131.7	562,258.0	554,027.7	521,995.2	484,615.4
14- Behbood Savings Certificate	1,000,392.0	1,017,020.9	1,014,167.4	1,015,755.3	1,012,823.1	1,008,676.2	1,003,666.3	1,001,881.8	1,001,527.1
15- Short-Term Savings Certificates (3 Months)	3,003.3	3,341.5	3,104.4	5,222.8	6,077.0	7,500.5	9,053.8	13,314.2	18,497.5
16- Short-Term Savings Certificates (6 Months)	464.5	796.3	634.6	2,209.7	2,553.5	2,757.2	3,062.3	3,652.7	4,549.7
17- Short-Term Savings Certificates (12 Months)	485.4	505.7	453.3	1,876.1	2,244.9	2,827.7	3,308.5	4,716.0	6,584.6
<b>C. National Savings Bonds</b>	-	-	-	-	-	-	-	-	-
18- 10 Years	-	-	-	-	-	-	-	-	-
<b>D. Prize Bonds (19 to 27) *</b>	<b>399,582.2</b>	<b>317,778.5</b>	<b>317,239.3</b>	<b>324,604.5</b>	<b>324,636.5</b>	<b>324,657.9</b>	<b>326,188.0</b>	<b>326,436.2</b>	<b>326,781.5</b>
19- Rs. 100	10,397.8	10,521.1	10,526.6	10,476.8	10,478.0	10,459.1	10,439.6	10,435.8	10,414.1
20- Rs. 200	29,447.4	29,468.5	29,496.3	96.74	29,184.1	29,077.1	29,047.8	29,016.2	29,005.5
21- Rs. 750	108,089.7	111,818.8	111,788.4	113,384.1	113,563.5	113,384.8	113,476.1	113,753.2	113,760.6
22- Rs. 1,500	140,015.9	156,785.4	154,642.3	164,212.3	164,401.2	164,868.7	166,438.7	166,496.4	167,136.5
23- Rs. 7,500	56,486.5	2,976.0	3,770.3	2,142.6	2,051.9	2,003.8	1,973.1	1,953.4	1,850.2
24- Rs. 15,000	47,916.0	3,281.7	3,891.5	2,410.1	2,324.5	2,261.9	2,231.7	2,209.1	2,099.6
25- Rs. 25,000	5,068.5	1,239.7	1,397.4	1,026.5	999.1	976.1	962.3	955.1	909.9
26- Rs. 40,000	1,305.9	946.9	986.2	901.3	893.7	886.0	878.2	876.5	864.8
27- Others@	854.5	740.4	740.3	740.4	740.4	740.4	1,702.77	740.4	740.5
<b>E. Premium Prize Bonds (Registered) (28 to29)</b>	<b>44,134.8</b>	<b>56,841.0</b>	<b>57,835.0</b>	<b>56,979.9</b>	<b>56,741.0</b>	<b>56,836.3</b>	<b>55,439.6</b>	<b>55,518.7</b>	<b>55,813.2</b>
28- Rs. 40,000	29,000.4	34,544.9	35,090.0	34,538.1	34,327.0	34,433.1	33,581.7	33,610.3	33,758.9
29- Rs. 25,000	15,134.4	22,296.1	22,745.0	22,441.8	22,414.0	22,403.2	21,857.9	21,908.4	22,054.3
<b>F. Post Life Insurance</b>	-	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>
<b>TOTAL (A+B+C+D+E+F)</b>	<b>3,941,675.5</b>	<b>3,630,163.0</b>	<b>3,692,902.3</b>	<b>3,389,950.3</b>	<b>3,376,815.0</b>	<b>3,344,430.0</b>	<b>3,321,927.1</b>	<b>3,288,353.6</b>	<b>3,262,250.0</b>

Source: National Savings GOP  
\* State Bank of Pakistan

@. It includes Prize Bonds of Rs. 5, Rs. 10, Rs. 50, Rs. 100 (Old), Rs. 500, Rs. 1,000 Rs.5,000, Rs.10,000 and Rs.25,000 (Old)

## 6.1 Government of Pakistan Treasury Bills

Million Rupees

	Jun-21	Jun-22	2022	2022	2023				
			May	Dec	Jan	Feb	Mar	Apr	May
<b>3 Months Treasury Bills</b>									
Issue	657,792	2,961,723	227,304	2,068,842	1,748,384	659,638	2,419,461	2,544,915	1,028,192
Discount Allowed	11,087	102,333	7,545	82,912	69,920	27,913	114,829	119,881	51,283
Discharged	1,681,039	1,182,502	249,274	2,481,476	1,028,808	917,413	2,170,826	1,448,334	659,638
Discount Paid	28,600	31,637	5,957	90,554	37,132	33,677	84,816	45,274	27,913
Outstanding Balance	1,684,789	3,857,089	2,077,867	3,816,997	4,536,573	4,278,799	4,527,434	5,624,015	5,992,568
<b>6 Months Treasury Bills</b>									
Issue	1,254,286	116,302	55,832	53,116	3,938	20,417	18,552	29,481	13,140
Discount Allowed	47,375	8,669	4,092	4,453	330	1,925	1,977	3,225	1,438
Discharged	73,733	900,072	-	116,302	67,821	61,779	110,026	110,712	19,051
Discount Paid	2,640	50,791	-	8,669	5,305	4,870	8,762	8,675	1,494
Outstanding Balance	4,508,950	1,626,962	2,410,732	422,504	358,621	317,259	225,785	144,553	138,642
<b>12 Months Treasury Bills</b>									
Issue	1,444	155,401	48,946	26,470	-	9,999	128,750	123,294	45,982
Discount Allowed	110	23,376	7,200	4,434	-	1,953	27,274	26,895	10,080
Discharged	133,185	1,444	22,393	245,309	120,604	107,472	285,483	218,248	190,519
Discount Paid	10,027	110	1,711	27,981	13,223	11,650	34,890	29,141	28,026
Outstanding Balance	542,086	1,324,154	1,170,196	1,916,880	1,796,276	1,698,804	1,542,072	1,447,118	1,302,581

Source: Domestic Markets & Monetary Management Department, SBP

## 6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

### SALE

Billion Rupees

PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	1,330.5	1,272.5	310.8	308.8	-	-	-	-	1,783.0	1,773.0
August	894.3	894.3	-	-	68.0	47.5	-	-	-	-
September	235.3	235.3	-	-	88.0	88.0	203.0	203.0	869.2	824.2
October	2,478.3	2,225.7	935.1	824.1	57.4	57.4	99.3	95.3	-	-
November	6,659.7	6,630.6	-	-	15.3	15.3	-	-	399.6	384.6
December	2,319.5	2,319.5	-	-	-	-	-	-	506.5	506.5
January	9,265.4	8,929.1	11.2	11.2	-	-	-	-	1,126.5	1,124.5
February	5,226.9	5,200.8	-	-	244.1	147.0	-	-	-	-
March	3,359.3	3,354.3	38.5	35.0	-	-	-	-	893.90	887.90
April	3,257.3	3,163.8	598.1	392.3	258.5	258.5	-	-	254.00	251.00
May	5,781.2	5,777.6	-	-	251.1	251.1	-	-	428.8	421.8
June	111.0	105.0	-	-	516.3	487.6	624.5	592.5	-	-
<b>Average</b>										
per month	3,409.9	3,342.4	172.1	142.8	124.9	112.7	77.2	74.2	626.1	617.3
per day	113.7	111.4	5.7	4.8	4.2	3.8	2.5	2.5	20.87	20.58

### PURCHASE

PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	3,608.3	2,906.8	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8	4,476.9	2,353.4
August	8,370.5	8,249.2	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4	4,106.8	3,452.3
September	1,959.3	1,670.0	7,450.5	7,317.3	4,009.5	3,938.6	8,396.9	8,190.1	3,875.50	3,376.05
October	99.5	71.0	5,288.7	5,241.3	3,513.1	3,312.3	10,429.1	10,076.8	6,884.30	5,894.75
November	-	-	3,423.6	3,123.3	3,947.7	3,895.7	10,810.8	9,744.9	2,504.40	2,313.40
December	6,569.7	5,555.1	4,196.8	3,954.6	3,784.9	3,620.8	7,999.3	7,125.4	5,367.00	4,971.75
January	-	-	4,528.5	4,345.5	5,367.4	5,126.3	3,805.0	3,159.8	5,074.20	3,803.00
February	3,257.4	3,066.0	3,769.0	3,508.9	4,849.6	4,849.6	6,699.2	6,699.2	2,663.60	2,343.15
March	563.7	484.0	5,049.1	5,023.6	5,772.2	5,553.9	14,252.9	14,152.8	8,606.65	7,909.65
April	548.5	442.0	5,087.5	5,042.0	9,622.9	9,245.8	16,310.1	16,150.0	4,584.60	4,266.40
May	1,535.2	1,464.4	5,568.1	5,458.1	10,651.9	10,523.9	14,225.9	14,149.9	4,061.40	4,039.40
June	3,977.5	3,399.7	5,508.8	5,264.1	8,937.3	8,561.8	3,283.0	3,188.2	-	-
<b>Average</b>										
per month	2,540.8	2,275.7	5,235.6	5,054.3	5,896.6	5,707.8	9,852.1	9,426.8	4,745.94	4,065.74
per day	84.7	75.9	174.5	168.5	196.6	190.3	328.4	314.2	158.20	135.52

Source: Domestic Markets & Monetary Management Department, SBP

## 6.3 SBP Overnight Repo/ Reverse Repo Facilities

### Cash Accommodation

Million Rupees

PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	167,100	107,000	99,550	355,750	32,900	-	249,600	-	420,750	3,838,450
August	46,900	39,500	186,000	-	154,700	77,500	96,500	10,000	496,350	63,300
September	277,900	-	167,150	93,400	25,300	169,250	214,465	117,500	338,700	635,750
October	265,300	82,500	76,400	214,450	20,500	34,500	-	23,900	378,350	40,500
November	54,600	-	25,400	29,700	11,000	58,900	315,450	13,000	147,550	73,750
December	276,800	-	44,400	30,600	73,500	78,500	474,013	419,700	1,438,45	1,752,250
January	49,900	162,000	77,750	51,100	30,325	30,500	106,150	260,300	615,650	2,338,800
February	109,400	4,700	47,300	-	75,800	72,000	56,150	32,500	412,650	722,600
March	57,275	16,150	50,900	30,000	32,100	142,800	469,350	647,550	212,225	2,233,500
April	692,600	201,900	56,700	70,500	135,600	78,000	316,850	974,800	1,028,800	488,750
May	205,100	115,200	114,850	107,300	50,400	55,100	180,600	663,950	833,250	3,266,300
June	257,000	104,200	89,900	205,500	204,500	301,300	527,050	4,138,00		
<b>Average</b>										
per month	69,908	14,958	204,990	69,429	86,358	99,025	70,552	99,850	574,793	1,404,905
per day	2,330	499	6,833	2,314	2,879	3,301	2,352	3,328	19,160	46,830

### SBP Overnight Repo/ Reverse Repo Rates\*

Percent per annum

PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23	
	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)
July	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00
August	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00
September	8.00	6.00	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00
October	9.00	7.00	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00
November	9.00	7.00	13.75	11.75	8.00	6.00	9.75	7.75	16.00	14.00
December	10.50	8.50	13.75	11.75	8.00	6.00	10.75	8.75	17.00	15.00
January	10.50	8.50	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00
February	10.75	8.75	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00
March	10.75	8.75	12.00	10.00	8.00	6.00	10.75	8.75	21.00	19.00
April	11.25	9.25	10.00	8.00	8.00	6.00	13.25	11.25	22.00	20.00
May	12.75	10.75	9.00	7.00	8.00	6.00	14.75	12.75	22.00	20.00
June	12.75	10.75	8.00	6.00	8.00	6.00	16.00	14.00		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

\*. Month end rates

## 6.4 Auction of Government of Pakistan Market Treasury Bills

Million Rupees

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
<b>2022</b>												
07-Apr-22	526,090	394,322	12.8002	12.3967	198,667	156,417	13.2500	13.0459	221,122	129,154	13.2999	13.1560
21-Apr-22	436,319	320,819	13.5003	13.1909	256,856	174,709	13.8495	13.5279	266,265	118,235	13.8496	13.6449
28-Apr-22	390,318	369,318	14.7898	14.1936	156,728	140,728	14.9901	14.7113	218,899	162,399	14.8050	14.4730
19-May-22	597,136	234,848	14.4999	14.4225	221,015	59,925	14.7000	14.7000	240,313	56,146	14.7500	14.7499
02-Jun-22	616,127	574,927	15.2491	14.6647	220,155	97,155	15.2499	14.9544	231,988	119,988	15.5000	15.1503
09-Jun-22	889,143	756,968	15.2500	15.1193	147,033	24,032	14.9501	14.9501	181,377	53,077	14.9499	14.9499
30-Jun-22	1,923,115	1,732,162	15.2300	15.0835	282,699	3,784	14.8001	14.8001	191,122	5,712	14.9499	14.9499
14-Jul-22	1,157,322	386,984	15.7497	15.8000	251,129	42,229	15.8000	15.6921	202,926	76,911	15.9399	15.8345
28-Jul-22	1,631,072	931,724	15.7478	15.8000	140,098	30,897	15.8000	15.6806	172,667	43,997	15.9389	15.8837
11-Aug-22	568,267	378,224	15.7478	15.6957	124,413	17,413	15.8000	15.7930	270,616	70,921	15.9350	15.8869
25-Aug-22	968,019	599,739	15.7949	15.7331	205,735	49,235	15.8497	15.8137	504,732	179,232	15.9350	15.8994
8-Sep-22	904,396	740,396	15.9999	15.8474	201,729	38,729	15.8497	15.8406	272,769	37,769	15.9790	15.9380
22-Sep-22	1,873,406	1,273,413	15.9999	15.9749	305,159	80,059	15.9998	15.9461	358,404	45,994	15.9900	15.9884
6-Oct-22	1,280,186	558,222	15.7389	15.5998	265,519	77,219	15.7498	15.6811	571,766	241,262	15.7500	15.6874
20-Oct-22	1,265,011	622,674	15.7198	15.6712	223,751	42,169	15.7434	15.6903	389,716	187,849	15.7489	15.6655
03-Nov-22	739,593	443,266	15.7100	15.6991	128,324	13,324	15.7433	15.7298	183,760	52,160	15.7399	15.7267
17-Nov-22	1,026,282	745,330	15.7100	15.6947	144,721	7,221	15.7298	15.7289	124,535	4,535	15.6990	15.6990
01-Dec-22	390,242	205,760	16.9999	16.8803	171,240	5,990	16.8000	16.5229	167,599	2,599	16.8401	16.7726
15-Dec-22	1,744,700	1,600,553	16.9999	16.9733	300,045	46,545	16.8999	16.8508	283,103	18,487	16.8000	16.7952
29-Dec-22	449,798	345,440	16.9998	16.9623	145,062	5,034	16.8255	16.8127	124,418	9,818	16.8500	16.8135
<b>2023</b>												
04-Jan-23	733,588	655,088	16.9999	16.9866	55,562	*	*	*	59,567	*	*	*
12-Jan-23	424,073	311,572	16.9999	16.9909	149,768	4,268	16.8255	16.8170	117,253	*	*	*
26-Jan-23	1,375,527	851,643	17.9374	17.8194	167,710	*	*	*	132,032	*	*	*
08-Feb-23	563,277	454,476	17.9996	17.9379	173,955	8,455	17.8400	17.8400	167,888	1,169	17.9499	17.9499
22-Feb-23	328,075	233,075	19.9500	19.2652	51,888	13,887	19.9000	19.5706	50,783	10,782	19.7900	19.7697
08-Mar-23	1,978,216	2,941,414	20.9996	20.9719	240,520	525	20.8498	20.6686	290,837	3,699	20.9899	20.8647
22-Mar-23	1,073,277	1,857,012	21.9995	21.0643	155,008	29,501	21.9901	21.9566	287,845	275,595	21.4899	21.4865
05-Apr-23	2,360,233	2,153,940	21.9997	21.9391	149,689	9,189	21.9789	21.9268	221,028	85,269	21.8898	21.8776
19-Apr-23	682,901	510,856	21.9999	21.9840	203,516	23,516	21.9789	21.9445	225,820	64,920	21.9901	21.8694
03-May-23	930,036	651,238	21.9996	21.9862	155,277	9,277	21.9616	21.9616	159,133	45,132.86	21.9997	21.9788
17-May-23	546,464	428,237	21.9999	21.9923	81,301	5,301	21.9157	21.9157	88,529	10,929.40	21.9997	21.9973
31-May-23	2,488,810	2,275,949	21.9999	21.9750	309,154	4,154	21.9429	21.9429	326,432	6,031.56	21.9997	21.9996

Source: Domestic Markets & Monetary Management Department, SBP

\* Bids Rejected

## 6.5 Auction of Pakistan Investment Bonds (PIBs)

### Fixed Rate (Face Value)

							Million Rupees
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
<b>13-Oct-22</b>							
	3-Years	10.00	152,360.00	96,329.90	91.2736	13.8360	13.7633
	5-Years	7.50	402,329.50	131,872.60	90.7100	13.0900	13.0568
	10-Years	8.00	107,694.00	*	*	*	*
	15-Years	10.50	**	**	**	**	**
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
<b>30-Nov-22</b>							
	3-Years	10.00%	35,560.00	*	-	-	-
	5-Years	10.50%	84,393.00	25,050.00	89.9988	13.3500	13.3175
	10-Years	11.00%	78,444.50	*	-	-	-
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-
<b>22-Dec-22</b>							
	3-Years	10.00%	42,695.00	*	-	-	-
	5-Years	10.50%	41,554.40	*	-	-	-
	10-Years	11.00%	32,394.50	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
<b>19-Jan-23</b>							
	3-Years	10.00%	29,250.00	*	-	-	-
	5-Years	10.50%	28,850.00	*	-	-	-
	10-Years	11.00%	35,000.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
<b>16-Feb-23</b>							
	3-Years	10.00%	29,250.00	*	-	-	-
	5-Years	10.50%	28,850.00	*	-	-	-
	10-Years	11.00%	35,000.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
<b>16-Mar-23</b>							
	3-Years	10.00%	43,619.00	26,000.10	84.8756	18.0500	18.0500
	5-Years	10.50%	29,014.00	350.10	89.0472	13.8000	13.4666
	10-Years	11.00%	122,808.00	*	-	-	-
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-
<b>13-Apr-23</b>							
	3-Years	10.00%	164,847.00	143,741.30	84.7013	18.3899	18.3354
	5-Years	10.50%	43,800.50	*	-	-	-
	10-Years	11.00%	117,924.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
<b>11-May-23</b>							
	3-Years	10.00%	101,065.00	62,884.80	83.5395	19.3895	18.9210
	5-Years	10.50%	22,000.00	*	-	-	-
	10-Years	11.00%	22,250.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-

\*= Bid Rejected      \*\*= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

<sup>1</sup> Amount offered only includes Competitive bids.

<sup>2</sup> Amount accepted also includes Non-Competitive bids and Short selling.



## 6.6 Auction of Pakistan Investment Bonds (PIBs)

Million Rupees

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff Price <sup>3</sup>	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff price <sup>3</sup>	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff price <sup>3</sup>
<b>8-Feb-23</b>	02-Year							182,361.90	114,189.70	98.8518
	03-Year				13,550.00	2,616.30	97.6359			
	05-Year	2500.00	*	*						
	10-Year	2500.00	*	*						
<b>22-Feb-23</b>	02-Year							129,000.00	115,423.80	98.3956
	03-Year				30,750.00	13,100.00	96.5547			
	05-Year	2500.00	*	*						
	10-Year	2500.00	*	*						
<b>28-Feb-23</b>	02-Year							378,900.00	262,501.00	98.4026
	03-Year				68,250.00	*	*			
	05-Year									
	10-Year									
<b>08-Mar-23</b>	02-Year							306,876.00	257,351.90	98.4305
	03-Year				1,950.00	433.20	96.6875			
	05-Year	1,250.00	**	**						
	10-Year	1,250.00	**	**						
<b>22-Mar-23</b>	02-Year							58,199.20	25,788.70	98.4675
	03-Year				1,850.00	**	**			
	05-Year	11,250.00	**	**						
	10-Year	1,250.00	**	**						
<b>05-Apr-23</b>	02-Year							149,580.00	106,230.00	98.4330
	03-Year				200.00	20.00	96.7735			
	05-Year	28,500.00	28,500.00	94.3250						
	10-Year									
<b>19-Apr-23</b>	02-Year							37,141.00	8,891.00	98.4507
	03-Year				34,000.00	34,000.00	96.8139			
	05-Year									
	10-Year									
<b>3-May-23</b>	02-Year							68,500.00	50,610.50	98.4626
	03-Year				4,750.00	2,500.00	96.8599			
	05-Year	110,325.00	40,750.00	94.4742						
	10-Year									
<b>17-May-23</b>	02-Year							34,771.00	2,283.30	98.4698
	03-Year				8,000.00	6,000.20	97.0476			
	05-Year	55,500.00	8,905.00	94.4413						
	10-Year									
<b>31-May-23</b>	02-Year							72,500.00	**	**
	03-Year				10,000.00	**	**			
	05-Year									
	10-Year									

\*= Bid Rejected    \*\*= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off Price will be applicable to all accepted bids.

## 6.7 KIBOR

PERIODS			Percent per annum													
			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
<b>2022</b>	May	Month Average	12.75	13.25	12.86	13.36	13.22	13.72	14.48	14.73	14.65	14.73	14.62	15.12	14.45	15.11
		End-Month	13.69	14.19	13.75	14.25	13.81	14.31	14.24	14.49	14.45	14.70	14.50	15.00	14.52	15.02
	Jun	Month Average	13.53	14.03	13.64	14.14	13.80	14.30	14.68	14.93	15.16	15.41	15.23	15.73	15.27	15.77
		End-Month	13.30	13.80	13.53	14.03	13.66	14.16	14.91	15.16	15.10	15.35	15.15	15.65	15.23	15.73
	Jul	Month Average	14.16	14.66	14.30	14.80	14.50	15.00	15.11	15.36	15.43	15.68	15.49	15.99	15.55	16.05
		End-Month	14.76	15.26	14.80	15.30	14.85	15.35	15.44	15.69	15.58	15.83	15.61	16.11	15.67	16.17
	Aug	Month Average	14.89	15.39	14.93	15.43	15.00	15.50	15.62	15.87	15.71	15.96	15.75	16.25	15.80	16.30
		End-Month	14.97	15.47	15.01	15.51	15.10	15.60	15.67	15.92	15.75	16.00	15.79	16.29	15.85	16.35
	Sep	Month Average	14.82	15.32	14.90	15.40	15.05	15.55	15.73	15.98	15.80	16.05	15.83	16.33	15.86	16.36
		End-Month	14.86	15.36	14.91	15.41	15.01	15.51	15.52	15.77	15.66	15.91	15.69	16.19	15.71	16.21
	Oct	Month Average	14.91	15.41	14.97	15.47	15.05	15.55	15.49	15.74	15.56	15.81	15.58	16.08	15.60	16.10
		End-Month	14.94	15.44	14.99	15.49	15.06	15.56	15.51	15.76	15.59	15.84	15.61	16.11	15.63	16.13
	Nov	Month Average	15.05	15.55	15.12	15.62	15.21	15.71	15.68	15.93	15.75	16.00	15.76	16.26	15.79	16.29
		End-Month	15.91	16.41	15.96	16.46	16.11	16.61	16.67	16.92	16.70	16.95	16.70	17.20	16.71	17.21
	Dec	Month Average	15.85	16.35	15.92	16.42	16.02	16.52	16.71	16.96	16.75	17.00	16.77	17.27	16.79	17.29
		End-Month	15.78	16.28	15.85	16.35	15.90	16.40	16.75	17.00	16.79	17.04	16.81	17.31	16.84	17.34
<b>2023</b>	Jan	Month Average	15.98	16.48	16.09	16.59	16.28	16.78	17.10	17.35	17.15	17.40	17.16	17.66	17.18	17.68
		End-Month	16.91	17.41	16.96	17.46	17.04	17.54	17.62	17.87	17.72	17.97	17.76	18.26	17.79	18.29
	Feb	Month Average	16.93	17.43	17.06	17.56	17.39	17.89	18.34	18.59	18.46	18.71	18.50	19.00	18.55	19.05
		End-Month	17.72	18.22	18.08	18.58	18.88	19.38	19.60	19.85	19.81	20.06	19.86	20.36	19.90	20.40
	Mar	Month Average	19.62	20.12	19.76	20.26	20.01	20.51	20.90	21.15	20.98	21.23	21.03	21.53	21.05	21.55
		End-Month	19.81	20.31	20.16	20.66	20.76	21.26	21.73	21.98	21.82	22.07	21.86	22.36	21.88	22.38
	Apr	Month Average	20.85	21.35	20.99	21.49	21.21	21.71	21.83	22.08	21.85	22.10	21.81	22.31	21.82	22.32
		End-Month	20.83	21.33	20.90	21.40	21.07	21.57	21.80	22.05	21.81	22.06	21.80	22.30	21.80	22.30
	May	Month Average	20.73	21.23	20.84	21.34	21.03	21.53	21.81	22.06	21.83	22.08	21.84	22.34	21.86	22.36
		End-Month	20.90	21.40	20.98	21.48	21.20	21.7	21.94	22.19	21.93	22.18	21.91	22.41	21.92	22.42

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

Archive Link: [http://www.sbp.org.pk/ecodata/kibor\\_index.asp](http://www.sbp.org.pk/ecodata/kibor_index.asp)

## 6.8 Inter-Bank Weighted Average Call Rates

		Percent per annum					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2022	Feb	10.20	10.37	10.58	10.50	10.90	-
	Mar	10.20	10.20	-	11.50	11.40	-
	Apr	12.00	10.70	12.73	13.50	12.88	-
	May	13.20	13.48	-	15.00	15.50	-
	Jun	13.78	13.80	14.43	16.94	17.75	-
	Jul	15.01	14.89	12.90	-	16.50	-
	Aug	15.57	15.17	-	15.75	16.50	-
	Sep	15.11	15.16	-	-	16.47	-
	Oct	15.56	15.14	-	-	16.50	-
	Nov	15.42	15.12	-	-	17.50	-
	Dec	16.22	16.02	16.00	-	-	-
	2023	Jan	16.10	16.56	-	-	-
Feb		16.83	16.99	-	-	-	18.06
Mar		19.12	20.23	-	20.05	-	-
Apr		20.95	20.05	20.23	-	-	-
May		20.48	20.68	20.21	20.9	-	-

Source: Domestic Markets & Monetary Management Department, SBP

## 6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-May-23	283.9174	284.9548	287.5569	311.4006	312.6754	315.9704	2.0640	2.0737	2.1002	354.1018	355.4628	358.8954
03-May-23	283.8756	284.9561	287.9999	313.4838	314.8121	318.6059	2.0920	2.1022	2.1323	355.4974	356.9184	360.9168
04-May-23	283.8242	284.9775	288.4028	313.7109	315.1156	319.3418	2.1076	2.1184	2.1517	356.5968	358.1075	362.6086
05-May-23	283.5904	284.7318	288.0207	312.7151	314.1041	318.1764	2.1163	2.1270	2.1595	357.4090	358.9112	363.2816
08-May-23	283.8540	284.9899	287.9851	313.6587	315.0388	318.8254	2.1016	2.1122	2.1428	358.8057	360.3010	364.3022
9-May-23	284.8441	285.9457	288.7870	312.6876	314.0190	317.5906	2.1122	2.1226	2.1517	358.9890	360.4311	364.2077
10-May-23	290.2218	291.2045	293.8123	317.9671	319.1663	322.4654	2.1473	2.1568	2.1840	366.2600	367.5564	371.0434
11-May-23	298.9318	299.9945	302.8131	326.8521	328.1390	331.6723	2.2178	2.2280	2.2571	376.3252	377.7185	381.4622
12-May-23	285.0821	286.1397	289.1200	310.9533	312.2270	315.9090	2.1154	2.1255	2.1554	356.9656	358.3423	362.2607
15-May-23	284.9654	286.0508	289.2011	309.7289	311.0270	314.9313	2.0931	2.1032	2.1351	355.7650	357.1729	361.3159
16-May-23	284.9605	286.0198	289.1408	310.4787	311.7525	315.6193	2.0985	2.1084	2.1398	356.9701	358.3491	362.4617
17-May-23	285.4034	286.4700	289.7787	309.2060	310.4816	314.5174	2.0830	2.0929	2.1251	354.8563	356.2329	360.5382
18-May-23	285.6157	286.6856	289.8633	308.8933	310.1881	314.0428	2.0722	2.0824	2.1128	355.5629	356.9517	361.0858
19-May-23	285.8205	286.8962	290.0683	308.1145	309.3935	313.2426	2.0699	2.0798	2.1105	354.7604	356.1440	360.2658
22-May-23	286.5599	287.7780	290.6263	309.7569	311.1930	314.7329	2.0795	2.0905	2.1194	356.3372	357.9004	361.6321
23-May-23	287.1456	288.2349	291.3450	310.2321	311.5298	315.3332	2.0753	2.0853	2.1157	356.0605	357.4643	361.5087
24-May-23	287.1329	288.2708	291.8238	309.5149	310.8620	315.1221	2.0719	2.0823	2.1156	356.7770	358.2421	362.8389
25-May-23	285.7430	286.9094	290.3184	306.6451	308.0188	312.1127	2.0484	2.0590	2.0912	353.6641	355.1616	359.5692
26-May-23	285.1534	286.3128	289.4797	306.1122	307.4795	311.3090	2.0424	2.0529	2.0834	352.0789	353.5620	357.6481
29-May-23	285.4151	286.5696	289.5067	305.9936	307.3528	310.9142	2.0319	2.0423	2.0705	352.2023	353.6785	357.4793
30-May-23	285.3540	286.3988	289.0131	305.0292	306.2677	309.5263	2.0337	2.0432	2.0700	352.5834	353.9253	357.3477
31-May-23	285.4683	286.6216	289.3766	304.4805	305.8324	309.2236	2.0435	2.0539	2.0815	352.6105	354.0862	357.6896

## 6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-May-23	316.1664	317.5699	321.3738	190.1111	190.8529	192.7741	75.7093	75.9783	76.6491	925.9887	929.7669	939.5443
03-May-23	319.4999	320.9732	325.2993	189.1747	189.9406	192.1417	75.6901	75.9711	76.7590	926.8655	930.7581	942.0181
04-May-23	320.1266	321.6853	326.4536	189.1972	190.0113	192.4656	75.6764	75.9737	76.8623	926.4706	930.7666	943.2635
05-May-23	318.9276	320.4631	325.0532	190.7996	191.6148	194.0016	75.6160	75.9103	76.7625	926.0700	930.2973	942.3110
08-May-23	319.9437	321.4722	325.8037	192.6233	193.4420	195.6714	75.6863	75.9821	76.7571	926.3412	930.5429	941.7316
9-May-23	319.1173	320.6287	324.6924	192.5404	193.3330	195.4447	75.9544	76.2400	76.9750	929.2843	933.2990	944.0040
10-May-23	326.2753	327.6282	331.4598	195.9288	196.6437	198.5912	77.3832	77.6369	78.3071	946.7676	950.3752	960.0467
11-May-23	334.2262	335.6664	339.7317	201.4053	202.1744	204.2598	79.7056	79.9804	80.7039	974.8625	978.6954	989.0466
12-May-23	319.4555	320.8822	325.1027	190.6202	191.3774	193.5442	76.0178	76.2917	77.0617	929.6965	933.4718	944.1808
15-May-23	317.6517	319.1003	323.5859	190.4281	191.2029	193.5015	75.9837	76.2650	77.0781	928.3469	932.2220	943.5163
16-May-23	319.2478	320.6788	325.0939	190.5674	191.3258	193.5994	75.9874	76.2608	77.0652	928.7851	932.5597	943.8018
17-May-23	317.1854	318.6473	323.1652	189.5649	190.3238	192.7011	76.1035	76.3747	77.2249	929.2289	933.0536	944.9401
18-May-23	317.1745	318.6387	323.0084	189.5346	190.3003	192.5747	76.1581	76.4291	77.2443	929.7990	933.6427	945.1103
19-May-23	316.6109	318.0442	322.4289	190.0420	190.8054	193.0842	76.2127	76.4842	77.3021	930.1327	933.9374	945.4638
22-May-23	319.3224	320.9220	325.0311	190.1325	190.9885	193.0590	76.4109	76.7193	77.4508	933.1767	937.5061	947.8092
23-May-23	319.2990	320.7478	325.0943	190.4493	191.2196	193.4580	76.5701	76.8432	77.6433	934.5970	938.4632	949.6576
24-May-23	318.4174	319.9197	324.7195	188.8760	189.6724	192.1829	76.5606	76.8538	77.7740	934.4496	938.5545	951.1285
25-May-23	315.4418	316.9727	321.6017	186.5902	187.4009	189.8046	76.1900	76.4888	77.3718	929.3361	933.5396	945.5837
26-May-23	315.6797	317.2081	321.5359	185.8915	186.6964	188.9394	76.0328	76.3287	77.1483	927.4040	931.5747	942.8539
29-May-23	315.4456	316.9681	321.0445	186.4046	187.2079	189.2988	76.1006	76.4023	77.1575	927.6966	931.7989	942.3753
30-May-23	314.8213	316.2176	320.0435	186.4218	187.1521	189.0475	76.0863	76.3537	77.0188	927.5736	931.3633	940.9982
31-May-23	313.1165	314.6246	318.5641	184.9264	185.7199	187.6797	76.1147	76.4110	77.1229	927.9298	932.0753	942.1543

Source: Domestic Markets & Monetary Management Department, SBP

ArchiveLink: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

## 6.10 Secondary Market Transactions in Government Securities

Million Rupees

SECURITIES/TRANSACTIONS	Jan-23	Feb-23	Mar-23	Apr-23	May-23
<b>PIB Outright Transactions</b>					
<b>Purchases</b>	<b>1,500,243</b>	<b>1,596,482</b>	<b>1,630,173</b>	<b>732,104</b>	<b>1,289,366</b>
Non-Banks	505,662	575,646	724,479	236,225	574,685
Banks	994,581	1,020,836	905,693	495,879	714,681
<b>Sales</b>	<b>1,500,243</b>	<b>1,596,482</b>	<b>1,630,173</b>	<b>732,104</b>	<b>1,289,366</b>
Non-Banks	490,342	503,072	534,735	169,135	557,895
Banks	1,009,901	1,093,410	1,095,438	562,969	731,471
<b>Net Position</b>	-	-	-	-	-
<b>GIS Outright Transactions</b>					
<b>Purchases</b>	<b>206,994</b>	<b>294,783</b>	<b>231,213</b>	<b>210,587</b>	<b>505,370</b>
Non-Banks	77,553	96,715	63,566	73,506	199,207
Banks	129,441	198,068	167,648	137,080	306,163
<b>Sales</b>	<b>206,994</b>	<b>294,783</b>	<b>231,213</b>	<b>210,587</b>	<b>505,370</b>
Non-Banks	65,350	106,687	103,250	59,981	200,714
Banks	141,644	188,096	127,964	150,606	304,656
<b>Net Position</b>	-	-	-	-	-
<b>MTB Outright Transactions</b>					
<b>Purchases</b>	<b>2,441,977</b>	<b>1,965,890</b>	<b>1,785,868</b>	<b>2,865,125</b>	<b>3,239,455</b>
Non-Banks	925,351	773,431	805,471	993,657	923,487
Banks	1,516,626	1,192,458	980,398	1,871,468	2,315,967
<b>Sales</b>	<b>2,441,977</b>	<b>1,965,890</b>	<b>1,785,868</b>	<b>2,865,125</b>	<b>3,239,455</b>
Non-Banks	1,050,801	755,536	802,985	784,127	958,858
Banks	1,391,176	1,210,354	982,883	2,080,998	2,280,596
<b>Net Position</b>	-	-	-	-	-
<b>Repo Transactions</b>					
<b>Repo</b>	<b>5,655,438</b>	<b>5,181,697</b>	<b>5,722,052</b>	<b>3,797,772</b>	<b>4,013,522</b>
Non-Banks	592,552	553,813	355,068	273,821	828,447
Banks	5,062,886	4,627,884	5,366,984	3,523,951	3,185,075
<b>Reverse Repo</b>	<b>5,655,438</b>	<b>5,181,697</b>	<b>5,722,052</b>	<b>3,797,772</b>	<b>4,013,522</b>
Non-Banks	278,314	178,510	413,546	337,285	750,804
Banks	5,377,125	5,003,187	5,308,506	3,460,487	3,262,718
<b>Net Position</b>	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

## 7.1 KSE 100 & All Shares Index

Sector Name	End Period		2022	2022	2023				
	FY21	FY22	May	Dec	Jan	Feb	Mar	Apr	May
<b>KSE 100 Index (1991 = 1,000)</b>	<b>47,356.02</b>	<b>41,540.83</b>	<b>43,078.14</b>	<b>40,420.45</b>	<b>40,673.06</b>	<b>40,510.37</b>	<b>40,000.83</b>	<b>41,580.85</b>	<b>41,330.56</b>
<b>KSE All Shares Index (1995 = 1,000)</b>	<b>32,479.82</b>	<b>28,582.29</b>	<b>29,310.51</b>	<b>27,532.64</b>	<b>27,100.87</b>	<b>26,679.75</b>	<b>26,428.49</b>	<b>27,428.44</b>	<b>27,703.24</b>
1. Automobile Assembler	60,691.47	46,569.78	47,719.03	35,088.81	31,730.59	32,311.96	31,672.69	32,229.38	30,871.57
2. Automobile Parts & Accessories	50,841.13	28,050.72	31,254.67	20,989.30	18,851.57	18,682.01	19,032.42	20,507.00	19,699.71
3. Cable & Electrical Goods	23,485.45	14,627.64	15,451.40	12,652.51	10,737.35	10,410.77	10,917.47	10,616.16	10,692.85
4. Cement	65,942.68	38,106.34	39,889.38	34,839.35	32,710.98	34,116.67	34,406.47	35,619.79	39,436.51
5. Chemical	32,939.82	32,014.51	32,484.10	26,230.66	26,518.42	23,190.09	22,666.71	22,997.38	24,242.42
6. Close -End Mutual Funds	2,235.09	1,413.41	1,533.14	1,273.73	1,375.56	1,209.28	1,145.06	1,086.87	989.14
7. Commercial Banks	11,749.01	9,833.57	11,115.15	8,855.47	8,848.12	9,019.61	8,549.89	9,029.34	8,662.15
8. Engineering	57,855.82	31,861.80	33,190.91	25,036.59	22,944.09	22,750.34	23,973.57	24,046.01	23,368.97
9. Fertilizer	16,420.09	16,998.93	17,309.84	15,590.09	16,406.00	16,312.62	15,837.55	16,383.63	15,773.84
10. Food & Personal Care Products	54,400.84	50,369.34	50,287.10	48,107.14	44,937.94	43,798.79	40,909.83	42,946.83	49,508.57
11. Glass & Ceramics	264,690.52	2,560,411.29	2,071,733.20	8,481,866.06	10,443,752.11	13,826,719.09	20,067,789.77	24,224,989.27	30,661,440.04
12. Insurance	24,745.61	18,624.83	18,594.53	16,423.58	16,260.60	16,003.36	15,692.65	14,575.14	14,559.36
13. Inv. Banks /Inv. Cos./Securities Cos.	19,331.52	14,703.42	15,054.05	13,208.17	13,929.21	13,678.11	13,636.74	15,138.82	14,277.88
14. Jute	12,824.47	21,152.55	21,152.55	17,463.05	17,463.05	17,463.05	17,463.05	17,463.05	17,463.05
15. Leasing Companies	839.75	69.24	77.90	71.80	72.93	67.58	64.58	63.68	73.22
16. Leather & Tanneries	18,292.99	14,957.14	13,730.37	13,685.11	10,869.02	10,267.28	11,017.04	10,629.13	10,682.80
17. Miscellaneous	20,573.72	24,520.88	24,464.15	21,169.22	25,882.93	24,388.74	14,998.56	15,747.19	16,373.27
18. Modarabas	6,223.19	5,520.07	5,179.31	4,975.19	4,979.83	4,756.54	4,661.79	4,907.31	4,606.69
19. Oil & Gas Exploration Companies	9,992.53	9,047.30	9,000.37	8,803.53	9,454.89	8,748.67	8,821.90	9,149.75	8,390.18
20. Oil & Gas Marketing Companies	11,049.02	8,316.50	7,909.27	7,561.26	7,566.20	6,823.49	6,812.21	6,826.24	6,299.57
21. Paper & Board	23,915.91	15,621.49	15,654.31	13,825.16	12,498.37	12,663.81	12,740.65	12,354.52	14,040.65
22. Pharmaceuticals	43,473.69	32,880.63	31,411.07	23,309.53	20,016.51	20,525.87	20,600.92	20,404.57	19,354.45
23. Power Generation & Distribution	26,290.05	20,697.49	19,521.85	19,646.35	18,559.69	18,929.97	18,467.44	18,534.43	17,654.60
24. Refinery	17,738.03	9,521.21	9,495.64	6,925.45	7,256.67	6,680.44	6,789.19	7,320.67	6,714.24
25. Sugar & Allied Industries	113,047.42	100,232.55	101,160.69	112,041.06	105,213.57	100,602.48	109,782.51	113,046.65	117,071.04
26. Synthetic & Rayon	51,422.13	52,892.23	52,298.83	58,803.90	57,635.04	56,375.54	53,977.82	55,746.69	69,794.66
27. Technology & Communication	68,298.51	45,439.79	47,108.49	53,352.31	51,762.85	51,762.48	50,422.21	50,735.16	44,942.40
28. Textile Composite	48,146.04	40,981.59	42,728.83	37,317.73	34,932.43	34,705.13	34,331.45	34,767.34	37,180.12
29. Textile Spinning	19,926.24	18,122.54	17,729.65	16,117.06	16,047.33	15,246.91	14,523.35	14,420.37	15,419.19
30. Textile Weaving	4,854.91	2,405.05	2,294.13	2,110.44	1,947.10	1,812.09	1,956.58	1,845.50	1,898.29
31. Tobacco	102,562.36	68,213.71	67,931.10	67,098.28	59,663.01	51,268.10	47,309.67	48,303.65	47,629.48
32. Transport	48,816.89	34,238.64	35,634.75	37,153.01	38,190.40	36,627.25	35,817.16	37,110.69	37,304.73
33. Vanaspati & Allied Industries	57,478.80	37,537.91	35,442.36	31,068.55	32,754.28	34,114.65	31,378.17	32,615.99	32,793.16
34. Woolen	7,321.39	4,385.83	4,970.61	3,254.29	3,208.97	3,077.40	3,099.32	2,996.98	3,279.12
35. Real Estate Investment Trust	17,097.11	20,975.72	22,449.59	22,210.93	22,095.27	21,787.58	22,103.62	22,227.72	21,643.16
36. Exchange Traded Funds	5,739.64	4,072.27	4,165.39	326,014.91	331,328.63	335,258.06	340,551.11	345,299.36	352,376.98
37. Property	-	-	-	10,306.90	10,039.56	9,859.61	9,309.99	9,009.95	7,842.31
38. Stock Index Future Contracts	-	-	-	-	-	-	-	-	-
39. Future Contracts	-	-	-	-	-	-	-	-	-
40. Bonds	-	-	-	-	-	-	-	-	-

As per last working day

Source: Pakistan Stock Exchange

## 7.2 Pakistan Stock Exchange Indicators

Month	KSE 100 Index (1991 = 1,000)				
	FY19	FY20	FY21	FY22	FY23
Jul	42,712.43	31,938.48	39,258.44	47,055.29	40,150.36
Aug	41,742.24	29,672.12	41,110.93	47,419.74	42,351.15
Sep	40,998.59	32,078.85	40,571.48	44,899.60	41,128.67
Oct	41,649.36	34,203.68	39,888.00	46,184.71	41,264.66
Nov	40,496.03	39,287.65	41,068.82	45,072.38	42,348.63
Dec	37,066.67	40,735.08	43,755.38	44,596.07	40,420.45
Jan	40,799.53	41,630.94	46,385.54	45,374.68	40,673.06
Feb	39,054.61	37,983.62	45,865.02	44,461.01	40,510.37
Mar	38,649.34	29,231.63	44,587.85	44,928.83	40,000.83
Apr	36,784.44	34,111.64	44,262.35	45,249.41	41,580.85
May	35,974.79	33,931.23	47,896.34	43,078.14	41,330.56
Jun	33,901.58	34,421.92	47,356.02	41,540.83	

Month	KSE All Share Index (1995 = 1,000)				
	FY19	FY20	FY21	FY22	FY23
Jul	30,908.46	23,118.82	27,559.26	32,163.11	27,796.13
Aug	30,653.83	22,007.12	28,960.20	32,394.47	29,077.87
Sep	29,944.47	23,427.60	28,969.98	30,668.90	28,225.45
Oct	30,220.10	24,698.78	28,185.56	31,596.79	28,144.59
Nov	29,381.69	27,838.52	28,849.46	30,831.91	28,693.26
Dec	28,043.38	29,011.73	30,779.70	30,726.52	27,532.64
Jan	29,663.42	29,067.54	32,061.54	31,007.64	27,100.87
Feb	28,506.65	26,289.38	31,436.15	30,523.62	26,679.75
Mar	28,279.32	21,037.82	30,498.20	30,788.28	26,428.49
Apr	27,014.21	23,937.61	30,017.98	30,774.66	27,428.44
May	26,155.49	24,435.18	32,238.69	29,310.51	27,703.24
Jun	24,986.05	24,660.31	32,479.82	28,582.29	

Month	KMI-30 Index (Base: June 2008)				
	FY19	FY20	FY21	FY22	FY23
Jul	72,341.14	50,569.36	63,107.65	76,259.24	65,446.00
Aug	70,817.42	46,226.30	65,651.60	77,641.73	70,346.75
Sep	69,230.73	51,150.82	64,738.07	72,315.95	67,463.05
Oct	71,738.68	55,842.17	63,496.69	74,486.07	69,310.33
Nov	68,388.96	62,713.95	66,318.10	73,210.74	71,768.60
Dec	61,173.56	66,031.51	71,167.60	71,687.06	68,277.85
Jan	68,267.23	67,075.02	74,222.76	73,592.63	69,439.38
Feb	65,510.03	59,433.31	76,278.37	72,148.81	68,762.41
Mar	63,313.99	45,051.66	73,039.96	72,914.93	69,337.93
Apr	59,213.25	55,529.38	71,476.99	74,012.17	72,354.37
May	58,233.69	55,171.67	78,749.58	70,045.46	71,339.96
Jun	54,118.51	54,995.25	76,621.54	68,766.37	

As per last working day

Source: Pakistan Stock Exchange



## 7.3 Market Capitalization of PSX All Shares

Million Rupees

Sector Name	End Period		2022	2022	2023				
	FY21	FY22	May	Dec	Jan	Feb	Mar	Apr	May
1 Automobile Assembler	361,448	311,234	318,914	246,255	222,686	226,767	228,212	232,223	222,440
2 Automobile parts & Accessories	80,036	45,806	51,038	35,704	32,067	31,779	32,375	34,883	33,510
3 Cable & Electrical Goods	38,221	29,149	30,791	25,817	21,909	21,243	22,277	21,662	23,160
4 Cement	702,506	411,883	431,156	389,750	365,939	381,665	384,907	394,387	436,646
5 Chemical	404,117	413,891	419,962	359,747	363,693	369,272	360,938	368,054	387,979
6 Close -End Mutual Funds	3,281	2,075	2,251	1,870	2,019	1,775	1,681	1,596	1,452
7 Commercial Banks	1,308,754	1,121,932	1,268,153	1,027,520	1,026,670	1,040,473	990,470	1,046,015	1,011,047
8 Engineering	171,410	100,473	104,665	78,951	72,352	71,741	75,599	75,827	73,692
9 Fertilizer	509,384	527,338	536,983	483,634	508,945	506,048	491,310	508,251	489,334
10 Food & Personal Care Products	744,128	710,932	709,771	679,685	634,909	619,330	578,708	607,523	700,345
11 Glass & Ceramics	80,096	63,728	65,706	55,569	51,236	52,418	57,349	56,726	54,378
12 Insurance	170,003	135,286	136,007	123,298	122,075	120,144	119,308	111,277	111,157
13 Inv. Banks /INV.COS./Securities COS.	143,915	110,529	113,165	113,156	119,333	117,182	116,828	129,696	122,320
14 Jute	130	214	214	177	177	177	177	177	177
15 Leasing Companies	5,403	445	501	462	469	435	416	410	471
16 Leather & Tanneries	52,866	43,226	39,680	39,573	31,430	29,690	31,858	30,736	30,891
17 Miscellaneous	82,229	104,890	104,647	90,924	111,170	104,752	64,420	67,636	70,325
18 Modarabas	14,490	23,037	21,615	20,770	20,789	19,857	19,461	20,633	19,369
19 Oil & Gas Exploration Companies	960,135	869,323	864,813	845,899	908,484	840,626	847,663	879,166	806,182
20 Oil & Gas Marketing Companies	234,968	177,893	169,182	168,337	168,448	151,913	151,662	151,974	140,247
21 Paper & Board	94,243	64,515	64,651	58,629	53,002	53,704	54,029	52,392	59,781
22 Pharmaceuticals	314,190	252,065	240,799	185,352	159,166	163,217	163,813	164,035	155,593
23 Power Generation & Distribution	316,236	248,964	234,823	236,320	223,250	227,703	222,140	222,945	212,362
24 Refinery	146,564	78,670	78,459	57,222	59,959	55,198	56,096	60,487	56,015
25 Sugar & Allied Industries	76,432	68,428	68,807	76,490	71,527	68,396	74,637	76,856	79,592
26 Synthetic & Rayon	76,659	79,766	78,871	88,870	87,103	85,200	81,576	84,249	105,480
27 Technology & Communication	280,201	241,831	248,542	290,678	282,018	282,172	274,866	276,642	248,389
28 Textile Composite	310,874	273,075	284,717	250,611	234,592	233,066	230,556	233,484	249,687
29 Textile Spinning	71,965	68,313	66,831	60,753	60,490	57,473	54,745	54,357	58,122
30 Textile Weaving	4,935	3,574	3,409	2,966	2,737	2,547	2,750	2,594	2,668
31 Tobacco	432,246	287,485	286,294	283,076	251,708	216,291	199,591	203,785	201,427
32 Transport	78,127	54,796	57,031	59,926	61,599	59,078	57,772	59,858	60,171
33 Vanaspati & Allied Industries	2,122	1,386	1,309	1,277	1,346	1,402	1,289	1,340	1,348
34 Woolen	476	285	323	212	209	200	202	195	213
35 Real Estate Investment Trust	24,505	30,064	32,177	31,835	31,669	31,228	31,681	31,859	31,021
36 Exchange Traded Funds	9	7	7	527	535	541	550	558	569
37 Property	-	-	-	28,989	28,315	27,808	26,258	25,412	22,118
38 Stock Index Future Contracts	-	-	-	-	-	-	-	-	-
39 Future Contracts	-	-	-	-	-	-	-	-	-
40 Bonds	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>8,297,305</b>	<b>6,956,508</b>	<b>7,136,265</b>	<b>6,500,828</b>	<b>6,394,026</b>	<b>6,272,510</b>	<b>6,108,170</b>	<b>6,289,899</b>	<b>6,279,677</b>

As per last working day

Source: Pakistan Stock Exchange

## 7.4 Turnover of Shares at Pakistan Stock Exchange

Million No. of Shares

Month	Monthly Turnover at Ready Counter of the PSX				
	FY19	FY20	FY21	FY22	FY23
Jul	4,108.35	2,118.63	8,923.18	9,450.21	2,733.59
Aug	3,712.28	2,218.96	10,581.67	7,442.74	7,115.00
Sep	2,686.32	2,319.12	13,650.74	9,585.41	4,149.94
Oct	5,121.76	4,561.68	8,635.92	5,769.23	6,001.90
Nov	4,209.21	6,646.26	6,533.65	7,179.05	4,704.50
Dec	2,783.42	7,009.19	11,516.89	5,844.76	4,592.75
Jan	3,236.57	6,136.28	13,457.21	5,824.05	4,275.86
Feb	2,922.59	3,234.64	11,973.06	4,660.97	3,806.13
Mar	2,526.45	4,843.92	10,588.82	4,872.75	4,159.48
Apr	3,293.41	4,831.77	8,101.69	6,251.41	2,330.90
May	2,774.76	3,519.49	12,465.65	4,760.77	4,032.90
Jun	2,567.71	4,941.66	20,912.15	5,266.80	
<b>Total</b>	<b>39,942.84</b>	<b>52,381.61</b>	<b>137,340.63</b>	<b>76,908.13</b>	

Source: Pakistan Stock Exchange

## 7.5 Financial Statements Analysis of Companies (Non-Financial) Listed at PSX All Sectors - Overall

Items	2017	2018	2019	2020	2021
Million Rupees					
<b>A. Non-Current Assets (A1+A3+A4+A5+A6)</b>	<b>3,993,057</b>	<b>4,323,502</b>	<b>4,820,096</b>	<b>5,208,688</b>	<b>5,628,068</b>
1.Capital work in progress	382,167	382,449	496,423	530,957	663,022
2.Operating fixed assets at cost	4,854,005	5,705,307	6,267,528	6,457,327	6,859,107
3.Operating fixed assets after deducting accumulated depreciation	2,807,722	3,269,690	3,572,820	3,652,136	3,792,468
4.Intangible assets	196,890	98,722	91,664	88,020	130,432
5.Long term investments	496,723	474,705	493,110	645,385	770,706
6.Other non-current assets	109,555	97,937	166,078	292,191	271,440
<b>B. Current Assets (B1+B2+B3+B4+B5+B6)</b>	<b>3,678,453</b>	<b>4,521,115</b>	<b>5,311,329</b>	<b>5,502,821</b>	<b>6,514,875</b>
1.Cash & bank balance	294,028	281,685	290,269	320,009	411,191
2.Inventories	682,292	898,696	984,898	901,667	1,148,034
i)Raw material	301,874	400,893	462,949	471,133	604,374
ii)Work in progress	50,462	57,161	78,500	76,037	92,134
iii)Finished goods	248,152	311,325	329,507	288,351	367,615
3.Trade Debt / accounts receivables	1,246,175	1,629,241	1,951,773	1,881,864	2,058,861
4.Short term loans and advances	113,394	150,859	153,501	143,083	166,368
5.Short term investments	317,670	300,217	261,682	413,456	625,946
6.Other current assets	1,024,894	1,260,418	1,669,206	1,842,742	2,104,475
<b>Total Assets (A+B) / Equity &amp; Liabilities (C+D+E)</b>	<b>7,671,510</b>	<b>8,844,617</b>	<b>10,131,425</b>	<b>10,711,509</b>	<b>12,142,943</b>
<b>C. Shareholders' Equity (C1+C2+C3)</b>	<b>3,025,273</b>	<b>3,247,014</b>	<b>3,503,171</b>	<b>3,756,139</b>	<b>4,363,147</b>
1.Issued, Subscribed & Paid up capital	777,280	807,909	832,669	858,383	911,594
i)Ordinary shares	757,431	788,625	816,658	841,116	892,294
ii)Preference shares	19,849	19,284	16,012	17,267	19,300
2.Reserves	1,846,375	1,979,007	2,139,039	2,369,299	2,894,505
i)Capital Reserve	379,183	348,415	374,661	400,532	451,571
ii)Revenue Reserve	1,467,192	1,630,592	1,764,378	1,968,767	2,442,934
of which: un-appropriated profit(loss) / retained earnings	878,322	1,018,548	1,132,761	1,315,314	1,785,742
3.Surplus on revaluation of fixed assets	401,617	460,097	531,463	528,457	557,048
<b>D. Non-Current Liabilities (D1+D2+D3+D4+D5)</b>	<b>1,446,809</b>	<b>1,552,619</b>	<b>1,777,483</b>	<b>2,147,687</b>	<b>2,311,032</b>
1.Long term borrowings	749,018	837,242	997,174	1,264,187	1,358,434
2.Subordinated loans / Sponsor's loans	10,714	11,169	14,653	12,194	12,492
3.Debentures/TFCs (bonds payable)	29,320	14,392	12,333	9,059	16,679
4.Employees benefit obligations	137,379	144,192	153,742	165,036	175,573
5.Other non-current liabilities	520,377	545,623	599,581	697,211	747,855
<b>E. Current Liabilities (E1+E2+E3+E4)</b>	<b>3,199,428</b>	<b>4,044,984</b>	<b>4,850,771</b>	<b>4,807,683</b>	<b>5,468,763</b>
1.Trade credit & other accounts payables	1,857,362	2,403,416	2,808,076	2,819,744	3,262,905
of which: i) Trade credits	924,031	1,283,933	1,605,845	1,656,622	1,933,254
2.Short term borrowings	793,854	996,322	1,316,501	1,193,831	1,160,354
3.Current portion of non-current liabilities	268,408	326,049	362,358	321,721	415,959
4.Other current liabilities	279,804	319,197	363,836	472,386	629,546
<b>F. Operations:</b>					
1.Sales	6,404,849	7,702,378	8,863,295	8,055,874	9,521,271
i)Local sales (Net)	5,926,667	7,128,903	8,206,043	7,363,021	8,652,025
ii)Export sales (Net)	478,182	573,475	657,252	692,853	869,246
2.Cost of sales	5,376,455	6,536,596	7,578,218	6,902,772	7,905,091
Of which: Cost of material	2,216,990	2,789,663	3,298,232	2,903,678	3,725,662
<b>3.Gross profit / (loss) (F1-F2)</b>	<b>1,028,395</b>	<b>1,165,782</b>	<b>1,285,077</b>	<b>1,153,102</b>	<b>1,616,180</b>
4.General, administrative and other expenses	501,632	565,804	618,735	584,797	642,820
i)Selling & distribution expenses	200,158	218,631	230,867	228,691	262,241
ii)Administrative and other expenses	301,474	347,173	387,868	356,106	380,579
5.Other income / (loss)	205,229	176,187	228,381	246,396	274,820
<b>6.EBIT (F3-F4+F5)</b>	<b>731,991</b>	<b>776,165</b>	<b>894,723</b>	<b>814,707</b>	<b>1,248,180</b>
7.Financial expenses	125,537	163,634	282,351	332,592	252,364
of which: (i) Interest expenses	107,350	136,451	246,048	299,252	224,176
<b>8.Profit / (loss) before taxation (F6-F7)</b>	<b>606,454</b>	<b>612,532</b>	<b>612,372</b>	<b>482,109</b>	<b>995,816</b>
9.Tax expenses	171,845	181,849	200,635	158,764	268,097
<b>10.Profit / (loss) after tax (F8-F9)</b>	<b>434,609</b>	<b>430,682</b>	<b>411,737</b>	<b>323,345</b>	<b>727,718</b>
11.Cash dividends	275,857	255,644	234,513	187,659	325,297
12.Bonus shares / stock dividends	2,738	9,734	9,039	3,619	8,320
<b>G. Statement of Cash Flows</b>					
1.Net cash flows from operating activities	478,697	437,804	379,170	747,206	931,572
2.Net cash flows from investing activities	(386,434)	(419,508)	(541,884)	(492,307)	(563,881)
3.Net cash flows from financing activities	(53,641)	(101,569)	(81,098)	(39,657)	(114,999)
<b>H. Miscellaneous</b>					
1.Total capital employed (C+D)	4,472,082	4,799,633	5,280,654	5,903,827	6,674,180
2.Retention in business (F10-F11-F12)	156,014	165,304	168,185	132,067	394,101
3.Depreciation for the year	229,586	264,444	283,688	304,106	303,623
4.Salaries, wages and employee benefits	479,947	479,474	535,694	543,380	607,165
<b>I. Key Performance Indicators</b>					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	6.79	5.59	4.65	4.01	7.64
P2. Asset turnover (F1 to Avg { Current year(A+B),previous year (A+B)})	0.89	0.93	0.93	0.77	0.83
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	6.01	5.22	4.34	3.10	6.37
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B)} to Avg. Current	2.50	2.63	2.81	2.87	2.81
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	15.03	13.76	12.20	8.91	17.93
V3. Basic earnings per share (V1)* ( F10 to C1)	4.49	4.47	4.17	3.18	6.87

Note. Financial Statements based on Calendar year

## 7.6 Financial Statements Analysis of Companies (Non-Financial) Listed at PSX Private - Overall

Items	2017	2018	2019	2020	2021
Million Rupees					
<b>A. Non-Current Assets (A1+A3+A4+A5+A6)</b>	<b>3,013,164</b>	<b>3,275,333</b>	<b>3,736,758</b>	<b>4,009,528</b>	<b>4,457,634</b>
1.Capital work in progress	286,587	292,973	389,287	430,897	560,730
2.Operating fixed assets at cost	3,772,676	4,204,630	4,653,415	4,960,025	5,307,793
3.Operating fixed assets after deducting accumulated depreciation	2,150,026	2,425,194	2,681,148	2,841,725	2,997,856
4.Intangible assets	97,181	93,299	85,470	81,908	123,568
5.Long term investments	417,699	400,445	447,684	487,664	616,756
6.Other non-current assets	61,672	63,422	133,169	167,333	158,724
<b>B. Current Assets (B1+B2+B3+B4+B5+B6)</b>	<b>2,399,991</b>	<b>2,971,035</b>	<b>3,254,547</b>	<b>3,308,062</b>	<b>4,022,313</b>
1.Cash & bank balance	262,197	248,041	235,277	274,722	369,584
2.Inventories	602,840	783,110	882,800	834,082	1,061,007
i)Raw material	300,876	399,905	452,757	463,105	598,478
ii)Work in progress	50,079	56,909	78,290	75,769	91,973
iii)Finished goods	247,143	310,346	327,923	286,749	366,079
3.Trade Debt / accounts receivables	708,513	914,858	1,026,823	848,925	920,268
4.Short term loans and advances	88,204	123,923	135,825	121,692	143,384
5.Short term investments	230,416	279,508	203,042	355,865	531,218
6.Other current assets	507,821	621,595	770,779	872,776	996,853
<b>Total Assets (A+B) / Equity &amp; Liabilities (C+D+E)</b>	<b>5,413,156</b>	<b>6,246,368</b>	<b>6,991,304</b>	<b>7,317,590</b>	<b>8,479,947</b>
<b>C. Shareholders' Equity (C1+C2+C3)</b>	<b>2,347,728</b>	<b>2,546,503</b>	<b>2,723,223</b>	<b>2,887,829</b>	<b>3,405,181</b>
1.Issued, Subscribed & Paid up capital	642,182	672,268	693,418	713,815	767,073
i)Ordinary shares	622,333	652,984	677,407	696,548	747,773
ii)Preference shares	19,849	19,284	16,012	17,267	19,300
2.Reserves	1,401,563	1,531,408	1,627,923	1,755,189	2,185,623
i)Capital Reserve	360,804	324,121	346,700	370,045	418,665
ii)Revenue Reserve	1,040,758	1,207,286	1,281,224	1,385,145	1,766,959
of which: un-appropriated profit(loss) / retained earnings	580,415	733,743	786,234	873,687	1,254,481
3.Surplus on revaluation of fixed assets	303,983	342,827	401,881	418,825	452,485
<b>D. Non-Current Liabilities (D1+D2+D3+D4+D5)</b>	<b>911,851</b>	<b>947,308</b>	<b>1,091,248</b>	<b>1,396,860</b>	<b>1,494,615</b>
1.Long term borrowings	543,208	575,018	686,210	908,633	941,567
2.Subordinated loans / Sponsor's loans	10,714	11,169	14,653	12,194	12,492
3.Debentures/TFCs (bonds payable)	12,248	12,338	12,333	9,059	16,679
4.Employees benefit obligations	53,938	62,599	67,539	70,381	75,792
5.Other non-current liabilities	291,743	286,184	310,514	396,593	448,085
<b>E. Current Liabilities (E1+E2+E3+E4)</b>	<b>2,153,576</b>	<b>2,752,557</b>	<b>3,176,833</b>	<b>3,032,902</b>	<b>3,580,151</b>
1.Trade credit & other accounts payables	1,150,293	1,440,549	1,553,048	1,470,888	1,811,425
of which: i) Trade credits	512,137	656,864	709,556	692,722	882,285
2.Short term borrowings	624,804	857,948	1,138,939	1,056,696	1,033,911
3.Current portion of non-current liabilities	183,287	229,936	258,074	217,230	330,619
4.Other current liabilities	195,192	224,125	226,771	288,088	404,197
<b>F. Operations:</b>					
1.Sales	4,612,366	5,497,483	6,020,428	5,393,230	6,765,197
i)Local sales (Net)	4,134,184	4,924,525	5,365,151	4,702,145	5,896,648
ii)Export sales (Net)	478,182	572,958	655,277	691,084	868,550
2.Cost of sales	3,791,758	4,573,313	5,093,214	4,546,324	5,481,589
Of which: Cost of material	2,213,226	2,785,249	3,292,348	2,896,712	3,719,546
<b>3.Gross profit / (loss) (F1-F2)</b>	<b>820,608</b>	<b>924,170</b>	<b>927,214</b>	<b>846,905</b>	<b>1,283,609</b>
4.General, administrative and other expenses	400,518	458,391	472,417	452,995	519,235
i)Selling & distribution expenses	178,539	196,052	206,166	203,809	235,994
ii)Administrative and other expenses	221,979	262,339	266,251	249,185	283,241
5.Other income / (loss)	144,709	122,531	142,911	157,570	202,967
<b>6.EBIT (F3-F4+F5)</b>	<b>564,799</b>	<b>588,311</b>	<b>597,708</b>	<b>551,481</b>	<b>967,341</b>
7.Financial expenses	94,450	119,076	201,534	227,295	162,830
of which: (i) Interest expenses	82,378	96,215	170,085	198,636	138,518
<b>8.Profit / (loss) before taxation (F6-F7)</b>	<b>470,349</b>	<b>469,234</b>	<b>396,174</b>	<b>324,186</b>	<b>804,511</b>
9.Tax expenses	116,177	110,429	110,879	93,213	193,111
<b>10.Profit / (loss) after tax (F8-F9)</b>	<b>354,172</b>	<b>358,805</b>	<b>285,295</b>	<b>230,973</b>	<b>611,400</b>
11.Cash dividends	224,687	191,672	175,708	152,497	288,693
12.Bonus shares / stock dividends	2,195	6,125	3,722	3,609	8,309
<b>G. Statement of Cash Flows</b>					
1.Net cash flows from operating activities	413,398	324,232	239,966	611,810	790,928
2.Net cash flows from investing activities	(291,210)	(395,672)	(415,355)	(395,471)	(510,687)
3.Net cash flows from financing activities	(96,911)	(65,786)	(45,217)	37,877	(75,779)
<b>H. Miscellaneous</b>					
1.Total capital employed (C+D)	3,259,579	3,493,811	3,814,471	4,284,688	4,899,796
2.Retention in business (F10-F11-F12)	127,290	161,008	105,866	74,867	314,398
3.Depreciation for the year	174,329	203,874	213,884	223,019	228,465
4.Salaries, wages and employee benefits	370,855	361,992	411,589	428,855	485,535
<b>I. Key Performance Indicators</b>					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	7.68	6.53	4.74	4.28	9.04
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.91	0.94	0.91	0.75	0.86
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	6.95	6.16	4.31	3.23	7.74
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B)})	2.28	2.38	2.51	2.55	2.51
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	15.86	14.70	10.83	8.23	19.43
V3. Basic earnings per share (V1)* ( F10 to C1)	4.25	4.33	3.36	2.65	6.68

Note. Financial Statements based on Calendar year

## 7.7 Financial Statements Analysis of Companies (Non-Financial) Listed at PSX Public Overall

Items	2017	2018	2019	2020	2021
Million Rupees					
<b>A. Non-Current Assets (A1+A3+A4+A5+A6)</b>	<b>979,893</b>	<b>1,048,170</b>	<b>1,083,338</b>	<b>1,199,160</b>	<b>1,170,434</b>
1.Capital work in progress	95,580	89,475	107,136	100,060	102,292
2.Operating fixed assets at cost	1,081,330	1,500,677	1,614,112	1,497,302	1,551,313
3.Operating fixed assets after deducting accumulated depreciation	657,696	844,497	891,672	810,411	794,612
4.Intangible assets	99,709	5,423	6,195	6,111	6,863
5.Long term investments	79,025	74,260	45,426	157,720	153,950
6.Other non-current assets	47,883	34,515	32,909	124,858	112,716
<b>B. Current Assets (B1+B2+B3+B4+B5+B6)</b>	<b>1,278,462</b>	<b>1,550,079</b>	<b>2,056,783</b>	<b>2,194,759</b>	<b>2,492,562</b>
1.Cash & bank balance	31,831	33,643	54,992	45,287	41,608
2.Inventories	79,451	115,585	102,098	67,585	87,027
i)Raw material	997	988	10,192	8,028	5,896
ii)Work in progress	383	252	210	268	161
iii)Finished goods	1,009	978	1,584	1,602	1,536
3.Trade Debt / accounts receivables	537,662	714,384	924,949	1,032,940	1,138,594
4.Short term loans and advances	25,190	26,935	17,676	21,391	22,983
5.Short term investments	87,255	20,709	58,640	57,591	94,728
6.Other current assets	517,073	638,823	898,428	969,966	1,107,623
<b>Total Assets (A+B) / Equity &amp; Liabilities (C+D+E)</b>	<b>2,258,354</b>	<b>2,598,249</b>	<b>3,140,120</b>	<b>3,393,919</b>	<b>3,662,996</b>
<b>C. Shareholders' Equity (C1+C2+C3)</b>	<b>677,545</b>	<b>700,511</b>	<b>779,948</b>	<b>868,311</b>	<b>957,966</b>
1.Issued, Subscribed & Paid up capital	135,098	135,641	139,251	144,568	144,521
i)Ordinary shares	135,098	135,641	139,251	144,568	144,521
ii)Preference shares	-	-	-	-	-
2.Reserves	444,812	447,600	511,115	614,110	708,882
i)Capital Reserve	18,379	24,294	27,961	30,487	32,907
ii)Revenue Reserve	426,433	423,306	483,154	583,623	675,975
of which: un-appropriated profit(loss) / retained earnings	297,907	284,804	346,527	441,627	531,261
3.Surplus on revaluation of fixed assets	97,634	117,270	129,582	109,633	104,563
<b>D. Non-Current Liabilities (D1+D2+D3+D4+D5)</b>	<b>534,958</b>	<b>605,311</b>	<b>686,235</b>	<b>750,828</b>	<b>816,418</b>
1.Long term borrowings	205,810	262,225	310,964	355,554	416,867
2.Subordinated loans / Sponsor's loans	-	-	-	-	-
3.Debentures/TFCs (bonds payable)	17,072	2,054	-	-	-
4.Employees benefit obligations	83,442	81,593	86,203	94,656	99,780
5.Other non-current liabilities	228,634	259,439	289,067	300,618	299,770
<b>E. Current Liabilities (E1+E2+E3+E4)</b>	<b>1,045,852</b>	<b>1,292,427</b>	<b>1,673,938</b>	<b>1,774,780</b>	<b>1,888,612</b>
1.Trade credit & other accounts payables	707,069	962,868	1,255,028	1,348,856	1,451,479
of which: i) Trade credits	411,895	627,068	896,288	963,900	1,050,969
2.Short term borrowings	169,050	138,374	177,562	137,135	126,443
3.Current portion of non-current liabilities	85,121	96,113	104,284	104,491	85,340
4.Other current liabilities	84,613	95,072	137,065	184,298	225,349
<b>F. Operations:</b>					
1.Sales	1,792,483	2,204,895	2,842,867	2,662,645	2,756,074
i)Local sales (Net)	1,792,483	2,204,378	2,840,891	2,660,876	2,755,378
ii)Export sales (Net)	-	517	1,976	1,768	696
2.Cost of sales	1,584,697	1,963,282	2,485,004	2,356,448	2,423,503
i) Cost of material	3,764	4,414	5,884	6,966	6,116
<b>3.Gross profit / (loss) (F1-F2)</b>	<b>207,786</b>	<b>241,612</b>	<b>357,863</b>	<b>306,196</b>	<b>332,571</b>
4.General, administrative and other expenses	101,114	107,413	146,318	131,802	123,586
i)Selling & distribution expenses	21,618	22,579	24,701	24,882	26,248
ii)Administrative and other expenses	79,496	84,834	121,617	106,920	97,338
5.Other income / (loss)	60,519	53,656	85,470	88,826	71,853
<b>6.EBIT (F3-F4+F5)</b>	<b>167,191</b>	<b>187,855</b>	<b>297,015</b>	<b>263,220</b>	<b>280,839</b>
7.Financial expenses	31,086	44,557	80,817	105,297	89,534
of which: (i) Interest expenses	24,972	40,236	75,963	100,617	85,657
<b>8.Profit / (loss) before taxation (F6-F7)</b>	<b>136,105</b>	<b>143,297</b>	<b>216,198</b>	<b>157,923</b>	<b>191,304</b>
9.Tax expenses	55,668	71,420	89,756	65,551	74,986
<b>10.Profit / (loss) after tax (F8-F9)</b>	<b>80,437</b>	<b>71,877</b>	<b>126,442</b>	<b>92,372</b>	<b>116,318</b>
11.Cash dividends	51,170	63,972	58,805	35,162	36,604
12.Bonus shares / stock dividends	543	3,610	5,317	10	11
<b>G. Statement of Cash Flows</b>					
1.Net cash flows from operating activities	65,300	113,572	139,204	135,397	140,644
2.Net cash flows from investing activities	(95,224)	(23,836)	(126,529)	(96,836)	(53,193)
3.Net cash flows from financing activities	43,270	(35,783)	(35,881)	(77,534)	(39,220)
<b>H. Miscellaneous</b>					
1.Total capital employed (C+D)	1,212,502	1,305,822	1,466,182	1,619,139	1,774,384
2.Retention in business (F10-F11-F12)	28,724	4,296	62,320	57,200	79,703
3.Depreciation for the year	55,257	60,570	69,803	81,087	75,158
4.Salaries, wages and employee benefits	109,092	117,482	124,105	114,525	121,629
<b>I. Key Performance Indicators</b>					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	4.49	3.26	4.45	3.47	4.22
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.84	0.91	0.99	0.82	0.78
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	3.77	2.96	4.41	2.83	3.30
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	3.24	3.52	3.88	3.96	3.86
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	12.24	10.43	17.08	11.21	12.74
V3. Basic earnings per share (V1)* ( F10 to C1)	5.95	5.30	9.08	6.39	8.05

Note. Financial Statements based on Calendar year

## 8.1 Consumer Price Index Numbers By Commodity Groups - National (2015-16=100)

YEAR / MONTH	General	1	i	ii	2	3	4	5	6	7	8	9	10	11	12
		Food and Non-Alcoholic Beverages	Non-perishable Food Items	Perishable Food Items	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing Water, Electricity, Gas and Fuels	Furnishing & Household Equipment Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous
<b>2018-19</b>	<b>117.18</b>	112.24	112.03	114.23	112.26	118.12	120.08	114.00	122.92	125.31	103.27	111.53	134.72	119.10	118.86
<b>2019-20</b>	<b>129.76</b>	129.59	126.52	147.83	135.80	129.56	128.33	125.70	136.81	138.71	106.84	118.70	141.90	127.78	132.96
<b>2020-21</b>	<b>141.31</b>	146.74	146.69	147.08	143.36	142.61	136.35	136.23	148.36	140.28	107.62	123.99	143.71	138.68	148.34
<b>2021-22</b>	<b>158.48</b>	166.46	167.70	159.13	149.57	157.47	151.01	153.40	162.29	174.06	110.23	134.71	150.58	156.11	164.07
<b>May-22</b>	<b>165.23</b>	177.90	179.59	167.84	159.13	165.72	147.64	163.87	169.25	186.61	110.52	141.10	158.28	165.12	172.08
<b>Jun-22</b>	<b>175.71</b>	187.67	189.48	176.90	170.27	169.61	159.01	168.60	171.32	232.12	110.78	145.62	158.67	174.69	177.79
<b>Jul-22</b>	<b>183.35</b>	195.27	196.37	188.77	177.22	171.40	173.03	171.41	171.65	245.25	111.22	147.91	159.53	179.77	180.71
<b>Aug-22</b>	<b>187.84</b>	197.81	198.29	195.00	181.99	176.21	182.46	175.38	173.64	244.55	111.32	157.29	161.31	183.9	185.67
<b>Sep-22</b>	<b>185.68</b>	209.21	206.34	226.31	192.67	176.73	150.24	181.36	177.45	249.96	111.39	160.49	161.32	188.01	192.73
<b>Oct-22</b>	<b>194.42</b>	221.00	212.37	272.25	196.21	178.48	166.56	186.56	182.47	245.44	111.84	163.6	162.87	192.77	194.49
<b>Nov-22</b>	<b>195.89</b>	221.14	214.82	258.67	198.46	182.32	167.48	191.84	186.02	245.27	111.89	166.80	163.45	196.51	199.01
<b>Dec-22</b>	<b>196.86</b>	220.82	219.92	226.12	199.49	183.62	167.51	196.45	189.63	243.28	111.96	185.02	163.89	199.03	204.99
<b>Jan-23</b>	<b>202.53</b>	231.89	233.53	222.14	199.97	184.51	170.53	199.56	193.13	242.15	112.00	193.4	164.05	205.28	211.48
<b>Feb-23</b>	<b>211.28</b>	241.28	242.96	231.30	219.42	186.65	176.83	209.51	197.25	271.24	114.36	199.72	164.80	215.81	221.35
<b>Mar-23</b>	<b>219.14</b>	250.25	252.47	237.11	353.14	196.5	178.80	220.20	197.84	280.20	117.64	205.86	166.90	224.10	226.88
<b>Apr-23</b>	<b>224.41</b>	261.17	264.23	243.05	354.17	200.17	176.77	226.20	200.06	284.74	117.80	231.40	170.02	225.48	236.14
<b>May-23</b>	<b>227.96</b>	264.45	271.20	224.41	356.40	202.95	177.92	235.09	201.94	285.36	118.27	242.93	171.63	235.03	246.64

Source : Pakistan Bureau of Statistics

## 8.2 Consumer Price Index Numbers By Commodity Groups - Urban

(2015-16=100)

YEAR / MONTH	General	1	i	ii	2	3	4	5	6	7	8	9	10	11	12
		Food and Non-Alcoholic Beverages	Non-perishable Food Items	Perishable Food Items	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing Water, Electricity, Gas and Fuels	Furnishing & Household Equipment Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous
<b>2018-19</b>	<b>117.99</b>	112.36	111.53	117.19	119.55	116.16	120.88	114.42	123.91	125.12	103.40	110.48	136.99	119.25	119.91
<b>2019-20</b>	<b>129.99</b>	128.81	125.60	147.52	143.25	126.90	130.02	126.27	137.24	139.54	108.08	117.21	144.53	126.68	133.22
<b>2020-21</b>	<b>140.57</b>	145.67	145.32	147.68	151.95	139.43	137.44	135.34	148.22	141.09	109.02	121.12	146.09	137.57	147.45
<b>2021-22</b>	<b>157.19</b>	165.58	166.75	158.74	158.71	154.51	150.58	151.41	162.67	175.68	112.53	131.14	153.19	155.07	162.79
<b>May-22</b>	<b>163.13</b>	177.05	178.69	167.49	168.24	162.38	146.71	161.43	169.14	188.65	112.82	136.64	161.96	162.26	170.38
<b>Jun-22</b>	<b>173.23</b>	185.86	187.42	176.76	182.04	167.25	157.02	165.68	171.46	233.01	113.09	140.84	162.10	173.02	176.62
<b>Jul-22</b>	<b>180.97</b>	193.81	194.52	189.66	187.28	168.85	170.45	168.11	171.68	246.08	113.57	142.58	162.60	178.75	179.12
<b>Aug-22</b>	<b>185.72</b>	196.59	196.88	194.91	193.6	174.62	179.33	171.9	174.36	245.69	113.61	151.58	163.68	182.8	185.12
<b>Sep-22</b>	<b>181.90</b>	207.23	204.67	222.2	206.74	174.86	147.5	179.01	176.15	250.71	113.68	154.54	163.69	187.9	192.34
<b>Oct-22</b>	<b>190.08</b>	217.12	209.17	263.47	209.33	176.6	163.5	184.97	179.22	245.33	114.37	157.14	165.49	193.58	195.11
<b>Nov-22</b>	<b>190.80</b>	216.54	210.53	251.57	212.67	178.94	163.42	189.70	182.00	245.03	114.4	158.91	165.87	196.97	198.51
<b>Dec-22</b>	<b>191.46</b>	215.98	215.05	221.40	213.06	180.13	162.56	194.05	183.92	243.22	114.49	180.24	166.24	200.18	203.20
<b>Jan-23</b>	<b>195.97</b>	224.73	225.83	218.36	213.22	181.13	164.86	196.16	190.17	242.19	114.53	188.05	166.36	207.39	209.39
<b>Feb-23</b>	<b>204.87</b>	234.18	235.81	224.68	240.99	183.44	171.88	206.59	196.23	271.89	117.76	194.76	166.56	216.08	219.30
<b>Mar-23</b>	<b>212.85</b>	244.66	246.76	232.43	374.9	194.04	173.72	217.40	197.03	281.79	122.10	200.57	168.64	225.06	224.93
<b>Apr-23</b>	<b>217.11</b>	254.53	257.32	238.31	375.93	196.25	171.90	222.82	200.69	285.69	122.29	223.56	169.92	226.36	234.41
<b>May-23</b>	<b>220.37</b>	258.05	264.30	221.65	377.76	197.00	173.07	229.36	201.87	285.67	123.00	234.43	171.25	237.02	243.64

Source : Pakistan Bureau of Statistics

### 8.3 Consumer Price Index Numbers By Commodity Groups - Rural

(2015-16=100)

YEAR / MONTH	General	1	i	ii	2	3	4	5	6	7	8	9	10	11	12
		Food and Non-Alcoholic Beverages	Non-perishable Food Items	Perishable Food Items	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing Water, Electricity, Gas and Fuels	Furnishing & Household Equipment Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous
<b>2018-19</b>	<b>115.95</b>	112.11	112.58	110.79	104.91	120.63	118.32	113.37	121.93	125.63	103.05	113.52	126.87	118.84	117.35
<b>2019-20</b>	<b>129.43</b>	130.47	127.55	148.19	128.29	132.96	124.59	124.85	136.38	137.34	104.65	121.52	132.84	129.77	132.60
<b>2020-21</b>	<b>142.42</b>	147.95	148.21	146.39	134.69	146.68	133.93	137.56	148.49	138.93	105.12	129.42	135.51	140.68	149.61
<b>2021-22</b>	<b>160.43</b>	167.46	168.75	159.58	140.35	161.25	151.95	156.38	161.93	171.38	106.13	141.50	141.58	157.98	165.90
<b>May-22</b>	<b>168.39</b>	178.85	180.60	168.25	149.95	169.98	149.69	167.54	169.35	183.22	106.42	149.55	145.58	170.29	174.53
<b>Jun-22</b>	<b>179.45</b>	189.71	191.79	177.07	158.40	172.61	163.39	172.99	171.19	230.64	106.68	154.68	146.84	177.70	179.48
<b>Jul-22</b>	<b>186.94</b>	196.92	198.43	187.74	167.08	174.66	178.72	176.37	171.62	243.87	107.05	158.03	148.94	181.62	182.99
<b>Aug-22</b>	<b>191.04</b>	199.18	199.86	195.10	170.28	178.23	189.36	180.63	172.92	242.64	107.24	168.11	153.12	185.90	186.45
<b>Sep-22</b>	<b>191.38</b>	211.44	208.21	231.08	178.49	179.11	156.28	184.89	178.73	248.72	107.32	171.77	153.12	188.21	193.29
<b>Oct-22</b>	<b>200.96</b>	225.37	215.95	282.45	182.99	180.87	173.31	188.95	185.7	245.62	107.33	175.86	153.81	191.32	193.59
<b>Nov-22</b>	<b>203.57</b>	226.31	219.61	266.91	184.13	186.63	176.43	195.05	190.01	245.68	107.43	181.76	155.10	195.67	199.72
<b>Dec-22</b>	<b>205.00</b>	226.26	225.37	231.60	185.80	188.07	178.43	200.06	195.30	243.38	107.45	194.09	155.76	196.96	207.55
<b>Jan-23</b>	<b>212.43</b>	239.93	242.14	226.53	186.61	188.83	183.03	204.69	196.06	242.09	107.50	203.54	156.09	201.46	214.48
<b>Feb-23</b>	<b>220.95</b>	249.25	250.94	239.00	197.68	190.75	187.75	213.91	198.27	270.16	108.30	209.12	158.74	215.32	224.30
<b>Mar-23</b>	<b>228.63</b>	256.54	258.85	242.54	331.19	199.63	190.01	224.41	198.64	277.55	109.70	215.91	160.90	222.37	229.69
<b>Apr-23</b>	<b>235.43</b>	268.63	271.94	248.56	332.23	205.17	187.51	231.29	199.43	283.17	109.82	246.28	170.38	223.90	238.63
<b>May-23</b>	<b>239.42</b>	271.64	278.90	227.61	334.86	210.54	188.64	243.71	202.01	284.85	109.85	259.06	172.94	231.43	250.94

Source: Pakistan Bureau of Statistics



## 8.4 Index Numbers of Wholesale Prices by Commodity Groups (2015-16=100)

YEAR / MONTH	General	1	2	3	i	ii	iii	4	5
		Agriculture Forestry & Fishery Products	Ores & Minerals, Electricity Gas & Water	Food Products, Beverages and Tobacco, Textiles, Apparel and Leather Products	Food Products, Bev. & Tobacco	Textiles and Apparel	Leather Products	Other Transportable Goods except Metal Products, Machinery and Equipment	Metal Products Machinery & Equipment
<b>2018-19</b>	<b>127.57</b>	124.46	127.07	119.30	112.45	133.41	107.72	147.71	115.26
<b>2019-20</b>	<b>140.63</b>	137.80	163.40	131.38	126.74	141.64	113.65	147.95	131.83
<b>2020-21</b>	<b>153.87</b>	155.69	167.57	149.24	146.95	155.76	119.27	151.61	151.92
<b>2021-22</b>	<b>192.20</b>	194.98	183.52	177.03	171.86	190.49	127.27	218.97	181.34
<b>May-22</b>	<b>210.79</b>	215.48	182.43	186.11	182.93	196.18	129.63	263.09	189.70
<b>Jun-22</b>	<b>228.03</b>	224.50	184.03	196.39	196.98	198.51	149.01	306.76	209.74
<b>Jul-22</b>	<b>232.57</b>	209.28	214.49	199.50	198.74	204.82	143.51	322.51	213.23
<b>Aug-22</b>	<b>239.87</b>	222.12	250.75	203.25	201.27	211.23	143.51	313.08	219.95
<b>Sep-22</b>	<b>243.30</b>	245.89	202.73	208.20	207.35	213.21	159.57	312.55	238.86
<b>Oct-22</b>	<b>242.15</b>	234.75	220.43	211.88	212.85	213.61	159.57	305.46	239.26
<b>Nov-22</b>	<b>242.09</b>	225.99	219.41	212.87	214.19	213.98	159.57	292.07	296.80
<b>Dec-22</b>	<b>240.36</b>	229.05	216.66	214.56	216.58	214.43	159.57	279.70	297.46
<b>Jan-23</b>	<b>244.61</b>	244.69	218.23	218.37	222.37	214.65	159.57	273.01	301.33
<b>Feb-23</b>	<b>264.64</b>	267.29	233.44	225.51	233.05	214.76	168.62	305.49	334.47
<b>Mar-23</b>	<b>277.00</b>	265.41	245.85	243.14	254.27	226.64	168.62	327.07	346.33
<b>Apr-23</b>	<b>277.26</b>	266.46	229.06	248.47	261.91	227.85	168.62	328.10	347.73
<b>May-23</b>	<b>279.91</b>	274.28	231.64	252.71	267.93	228.28	177.88	322.22	351.38

Source: Pakistan Bureau of Statistics

**8.5 Sensitive Price Indicator (SPI)  
by Income Groups  
(2015-16 =100)**

YEAR / MONTH	INCOME GROUP					Combined
	Group-I	Group-II	Group-III	Group-IV	Group-V	
	Up to Rs.17,732	Rs.17,733 to Rs.22,888	Rs.22,889 to Rs.29,517	Rs.29,518 to Rs.44,175	Above Rs.44,175	
<b>2018-19</b>	115.92	111.65	110.43	108.65	113.62	<b>111.77</b>
<b>2019-20</b>	131.85	127.17	129.28	126.47	129.52	<b>127.84</b>
<b>2020-21</b>	150.09	143.19	144.62	141.21	142.54	<b>142.16</b>
<b>2021-22</b>	175.75	165.86	167.36	163.81	167.28	<b>166.21</b>
<b>May-22</b>	182.59	171.81	175.01	172.22	175.02	<b>173.38</b>
<b>Jun-22</b>	193.89	184.02	187.33	185.14	189.78	<b>187.41</b>
<b>Jul-22</b>	207.98	200.45	201.15	197.56	203.13	<b>201.88</b>
<b>Aug-22</b>	218.89	213.06	212.24	207.15	214.18	<b>213.22</b>
<b>Sep-22</b>	215.79	197.34	209.56	207.82	218.98	<b>211.86</b>
<b>Oct-22</b>	212.62	197.73	206.76	205.51	215.07	<b>206.74</b>
<b>Nov-22</b>	225.61	215.25	218.61	214.85	219.25	<b>216.92</b>
<b>Dec-22</b>	225.95	215.67	219.26	215.66	219.92	<b>217.59</b>
<b>Jan-23</b>	229.00	218.75	222.62	218.97	222.60	<b>220.51</b>
<b>Feb-23</b>	237.38	228.01	232.62	229.61	236.35	<b>232.51</b>
<b>Mar-23</b>	251.08	242.22	245.67	241.73	251.07	<b>245.76</b>
<b>Apr-23</b>	257.86	248.77	252.39	248.29	256.51	<b>251.58</b>
<b>May-23</b>	261.09	252.11	255.87	251.80	259.55	<b>254.85</b>

Source: Pakistan Bureau of Statistics

## 8.6 Commodity Prices

YEAR / MONTH	<sup>1</sup> (24 Karat) Rs. per 10g		<sup>3</sup> Cotton Rs. Per 37.32 Kg	<sup>2</sup> Fuel Prices Rs. pr Liter	
	Gold	Silver		Petrol	Diesel
<b>2016-17</b>	43,471	634	6,566	69	77
<b>2017-18</b>	46,421	699	7,014	80	89
<b>2018-19</b>	55,071	759	8,778	97	113
<b>2019-20</b>	77,944	910	8,878	107	117
<b>2020-21</b>	95,265	1,310	10,450	107	110
<b>2021-22</b>	104,974	1,346	17,567	146	144
<b>May-22</b>	115,430	1,367	21,180	151	145
<b>Jun-22</b>	120,960	1,416	20,030	218	231
<b>Jul-22</b>	121,698	1,340	17,116	240	256
<b>Aug-22</b>	125,414	1,407	20,235	232	246
<b>Sep-22</b>	121,800	1,390	21,735	238	248
<b>Oct-22</b>	118,284	1,319	20,135	226	236
<b>Nov-22</b>	127,570	1,721	17,235	226	236
<b>Dec-22</b>	143,200	1,746	16,935	216	229
<b>Jan-23</b>	166,110	2,045	20,235	216	229
<b>Feb-23</b>	153,580	1,758	20,035	273	281
<b>Mar-23</b>	179,700	2,200	20,035	273	294
<b>Apr-23</b>	181,490	2,290	20,235	283	294
<b>May-23</b>	180,090	2,158	20,235	271	259

Source: <sup>-1</sup> Bullion-rates.com, <sup>2</sup> From SPI, <sup>3</sup> Business Recorder

## 9.1 Production of Selected Manufactured Goods, Minerals and Electricity Generation

ITEMS	UNIT	FY21	FY22 <sup>R</sup>	2022	2022			2023			
				Apr	Oct	Nov	Dec	Jan	Feb	Mar	Apr
<b>I. MANUFACTURED GOODS</b>											
Vegetable Ghee	'000' M.Tons	1,454.61	1,397.45	108.50	124.67	127.85	134.27	139.98	144.43	136.66	127.92
Sugar bakery products and chocolate & sugar confectionary	'000' M.Tons	5,694.41	7,921.22	109.37	-	186.75	1,885.91	2,185.97	1,848.16	539.65	8.18
Cigarettes	Billion Nos.	51.53	59.70	4.96	4.65	4.34	3.98	4.91	4.17	2.66	1.90
Cotton Yarn	'000' M.Tons	3,441.59	3,458.74	287.95	210.15	207.60	201.38	201.85	201.80	201.90	201.92
Cotton Cloth	Million Sq. M.	1,048.45	1,050.75	87.47	77.10	75.50	72.10	72.15	72.13	72.15	72.18
Paper	'000' M.Tons	229.00	300.07	23.85	28.55	31.90	32.72	32.36	31.25	27.53	26.11
Paper Board	"	501.21	544.08	44.18	37.27	37.95	40.67	34.60	35.38	39.34	27.85
Soda Ash	"	594.28	651.29	53.59	61.52	62.04	62.12	56.71	58.64	68.63	64.57
Caustic Soda	"	394.12	405.12	34.43	36.55	37.38	34.04	34.46	38.63	41.89	41.32
Sulfuric acid	"	72.48	111.29	12.27	5.14	6.33	6.55	5.74	5.12	4.74	5.56
Chlorine Gas	"	17.08	19.10	0.95	1.67	1.84	1.90	1.70	1.74	1.74	1.70
Urea	"	6,294.91	6,059.80	578.58	468.03	446.97	576.36	479.26	455.47	503.95	580.15
Super Phosphate	"	104.59	110.51	7.07	9.80	7.66	15.35	3.84	3.12	3.12	6.22
Ammonium Nitrate	"	786.13	817.06	71.88	74.99	71.88	73.45	64.16	40.42	56.67	73.88
Nitro Phosphate	"	876.37	891.37	74.10	75.93	68.75	75.43	62.35	30.19	36.27	61.82
Cycle Tyres & Tubes	'000' Nos.	10,314	10,876	945	943	930	920	914	900	912	921
Motor Tyres & Tubes	"	31,906	30,296	2,502	2,457	2,528	2,536	2,514	2,509	2,496	2,466
Cement	'000' M.Tons	49,797	48,011	3,361	4,013	3,788	3,743	3,549	3,945	3,641	2,562
Pig Iron	"	-	-	-	-	-	-	-	-	-	-
Tractors	Nos.	50,700	58,922	5,492	3,036	2,008	1,069	1,602	3,263	3,714	2,955
Bicycle	'000' Nos.	79	141	12	12	12	12	12	12	12	12
<b>II. MINERALS &amp; ELECTRICITY GENERATION</b>											
		FY21	FY22	2021*	2022						
				Dec	Jun <sup>#</sup>	Jul <sup>#</sup>	Aug <sup>#</sup>	Sep <sup>#</sup>	Oct <sup>#</sup>	Nov <sup>#</sup>	Dec <sup>#</sup>
Silica Sand	'000' M.Tons	466	637	73	46	31	59	116	81	86	90
Gypsum	"	2,527	2,325	210	128	91	136	135	140	120	144
Limestone	"	76,632	58,362	4,814	6,139	4,687	3,636	5,079	5,495	4,680	5,107
Rock Salt	"	3,366	2,716	162	246	138	207	252	253	280	303
Coal	"	9,229	9,677	877	1,001	621	567	914	1,079	1,045	1,144
China Clay	"	12	17	3	1	1	2	2	2	1	1
Chromite	"	140	195	14	17	8	5	16	20	12	11
Marble	"	7,917	6,626	579	526	213	404	502	531	527	575
Barytes	"	52	128	17	19	3	2	..	20	19	23
Dolomite	"	388	487	43	61	36	46	54	59	51	54
Sulphur	"	19	16	1	1	1	1	1	1	1	1
Crude Oil	'000' Barrels	27,568	28,098	2,334	2,118	2,243	2,199	2,028	2,134	2,053	2,219
Natural Gas	Billion CFt	1,279	1,308	106	103	103	102	96	97	93	104
Electricity	Gwh	143,847	162,477	9,966	15,779	15,903	15,689	14,500	12,335	9,752	9,555

\* Final  
# Estimated

Source: Pakistan Bureau of Statistics

## 9.2 Quantum Index Numbers of Large-Scale Manufacturing Industries (2015-16=100)

YEAR / MONTH		Manufacturing (Overall)	Vegetable Ghee	Tea Blended	Cigarettes	Cotton Yarn	Cotton Cloth	Jute Goods	Paper & Board	Cement	Auto-Mobiles <sup>1</sup>	Fertilizers
FY18		111.51	108.49	112.92	110.34	100.72	100.44	133.95	119.86	116.13	128.37	91.64
FY19		115.32	112.12	107.42	113.47	100.76	100.66	121.18	115.39	112.68	118.66	98.60
FY20		102.62	117.17	96.56	86.10	89.85	89.93	117.45	115.81	110.41	58.44	102.85
FY21		114.50	117.18	99.58	96.27	101.06	100.89	126.06	119.70	140.54	96.92	110.48
FY22 <sup>R</sup>		128.10	112.84	102.11	111.53	101.56	101.11	104.15	139.82	135.50	142.84	113.50
2021	Dec	129.86	127.25	114.90	125.29	101.59	101.16	137.21	146.63	138.42	160.46	114.10
2022 <sup>R</sup>	Jan	137.73	116.31	122.00	124.59	101.60	101.18	125.60	145.42	118.71	145.23	119.22
	Feb	142.66	118.30	123.66	104.61	101.74	101.20	98.75	131.22	138.32	139.96	110.14
	Mar	153.60	107.27	103.89	118.63	101.78	101.27	115.37	148.48	155.96	167.35	125.06
	Apr	132.56	104.88	100.29	111.09	101.46	101.01	114.87	133.82	113.83	142.63	120.88
	May	131.01	104.19	72.74	93.43	101.50	101.04	81.13	134.13	109.60	143.84	121.39
	Jun	131.91	111.82	72.30	101.12	101.50	101.04	97.69	137.64	164.97	170.15	111.80
	Jul	109.97	115.11	59.23	22.89	101.52	101.19	88.80	130.61	72.65	108.16	95.21
	Aug	114.11	107.14	79.31	96.59	101.51	101.12	108.37	134.36	102.45	90.69	114.95
	Sep	111.67	117.09	94.93	113.78	101.49	101.16	119.57	137.42	133.95	67.74	112.72
	Oct	108.30	120.51	94.32	104.14	74.05	89.03	115.43	129.48	135.91	85.10	105.2
	Nov	111.39	123.60	109.41	97.33	73.15	87.18	107.85	137.40	128.29	107.66	98.5
	Dec	124.85	129.79	108.57	89.17	70.96	83.26	110.65	144.37	126.77	103.10	114.0
2023 <sup>P</sup>	Jan	126.82	135.31	109.69	110.04	71.12	83.32	121.22	131.71	120.57	58.26	91.11
	Feb	126.90	139.61	77.00	93.52	71.11	83.29	125.32	131.07	133.71	51.72	82.60
	Mar	115.99	132.11	105.60	59.68	71.14	83.32	144.36	131.53	123.31	54.59	97.45
	Apr	104.65	123.66	105.30	42.69	71.15	83.35	117.77	106.15	86.77	34.91	117.74

Source: Pakistan Bureau of Statistics

1. As per PBS, new classification of automobiles excludes motor cycles, tractors and include diesel engines.

## 10.1 Consolidated Fiscal Operations (Federal & Provincial)

	Billion Rupees					
	FY17	FY18	FY19	FY20	FY21	FY22 <sup>P</sup>
<b>A. Total Revenue</b>	<b>4,936.7</b>	<b>5,228.0</b>	<b>4,900.7</b>	<b>6,272.2</b>	<b>6,903.4</b>	<b>8,035.4</b>
<b>(1) Tax</b>	<b>3,969.2</b>	<b>4,467.1</b>	<b>4,473.4</b>	<b>4,747.8</b>	<b>5,272.7</b>	<b>6,755.2</b>
(i) Federal	3,647.5	4,065.8	4,071.6	4,334.2	4,764.3	6,142.8
<i>Of which: FBR Revenue *</i>	<i>3,361.0</i>	<i>3,842.1</i>	<i>3,829.5</i>	<i>3,997.9</i>	<i>4,764.3</i>	<i>6,142.8</i>
(ii) Provinces	321.8	401.4	401.8	413.6	508.4	612.4
<b>(2) Non-tax</b>	<b>967.5</b>	<b>760.9</b>	<b>427.3</b>	<b>1,524.4</b>	<b>1,630.7</b>	<b>1,280.2</b>
(i) Federal (exc. Interest from Provinces)	888.0	614.2	341.0	1,422.0	1,480.4	1,151.9
(ii) Provinces	79.5	146.7	86.3	102.4	150.3	128.3
<b>B. Total Expenditure (1+2)</b>	<b>6,800.5</b>	<b>7,488.4</b>	<b>8,345.6</b>	<b>9,648.5</b>	<b>10,306.7</b>	<b>13,295.3</b>
(1) Expenditure Booked (a+b)	6,878.5	7,475.9	8,323.2	9,735.8	10,399.7	13,178.8
a. Current (i+ii)	5,197.9	5,854.3	7,104.0	8,532.0	9,084.0	11,521.4
(i) Federal	3,472.2	3,789.8	4,776.2	6,016.2	6,264.8	8,354.1
<i>Of which: Mark-up Payments</i>	<i>1,348.4</i>	<i>1,499.9</i>	<i>2,091.1</i>	<i>2,619.7</i>	<i>2,749.7</i>	<i>3,182.4</i>
<i>Defence</i>	<i>888.1</i>	<i>1,030.4</i>	<i>1,146.8</i>	<i>1,213.3</i>	<i>1,316.4</i>	<i>1,411.6</i>
<i>Subsidies</i>	-	-	-	-	425.0	1,529.6
(ii) Provinces	1,725.7	2,064.5	2,327.9	2,515.8	2,819.2	3,167.3
b. Development & net Lending	1,680.7	1,621.7	1,219.2	1,203.7	1,315.7	1,657.4
(i) Federal	828.5	741.5	713.0	581.7	545.4	440.8
(ii) Provincial	852.2	880.1	506.2	622.0	770.2	1,216.6
(2) Statistical Discrepancy	(78.0)	12.4	22.4	(87.3)	(93.0)	116.5
<b>Budget Deficit (A-B)</b>	<b>(1,863.8)</b>	<b>(2,260.4)</b>	<b>(3,444.9)</b>	<b>(3,376.3)</b>	<b>(3,403.3)</b>	<b>(5,259.9)</b>
<b>Financing</b>	<b>1,863.8</b>	<b>2,260.4</b>	<b>3,444.9</b>	<b>3,376.3</b>	<b>3,403.3</b>	<b>5,259.9</b>
External	541.4	785.2	416.7	895.5	1,338.1	1,178.4
Domestic	1,322.4	1,475.2	3,028.2	2,480.8	2,065.2	4,081.5
Bank	1,045.8	1,120.5	2,263.2	1,940.6	1,869.0	3,100.9
Non-Bank	276.6	352.7	765.0	540.3	196.2	980.6
Privatization Proceeds	-	2.0	-	-	-	-

Source: Ministry of Finance Govt. of Pakistan  
\*FBR-Federal Board of Revenue

## 10.2 Federal Government Revenue Receipts

	Billion Rupees					
	FY17	FY18	FY19	FY20	FY21	FY22 <sup>P</sup>
<b>1. Tax Revenue (a+b)</b>	<b>3,647.5</b>	<b>4,065.8</b>	<b>4,071.6</b>	<b>4,334.2</b>	<b>5,247.8</b>	<b>6,330.9</b>
<b>a) FBR Taxes</b>	<b>3,361.0</b>	<b>3,842.1</b>	<b>3,829.5</b>	<b>3,997.9</b>	<b>4,764.3</b>	<b>6,142.8</b>
<b>i) Direct Taxes</b>	<b>1,343.2</b>	<b>1,536.6</b>	<b>1,445.6</b>	<b>1,524.3</b>	<b>1,731.9</b>	<b>2,280.5</b>
<b>ii) Indirect Taxes</b>	<b>2,017.8</b>	<b>2,305.5</b>	<b>2,383.9</b>	<b>2,473.7</b>	<b>3,032.4</b>	<b>3,862.3</b>
Custom Duty	496.0	608.3	685.4	626.4	765.2	1,009.5
Sales Tax	1,323.3	1,491.3	1,464.9	1,596.8	1,990.2	2,531.9
Federal Excise Duty	198.6	205.9	233.6	250.5	277.1	321.0
<b>b) Other Taxes</b>	<b>286.4</b>	<b>223.6</b>	<b>242.2</b>	<b>336.3</b>	<b>483.5</b>	<b>188.1</b>
Other Taxes(including ICT)	4.3	5.3	9.0	20.9	16.9	21.6
Airport Tax	..	..	..	..	-	-
Gas Infrastructure Development Cess	42.1	15.2	21.5	9.3	19.4	18.6
Natural Gas Development Surcharge	73.3	24.2	5.3	12.4	22.5	20.4
Petroleum (PDL)	166.7	178.9	206.3	293.7	424.7	127.5
<b>2. Non-Tax Revenue</b>	<b>901.6</b>	<b>630.4</b>	<b>363.9</b>	<b>1,448.1</b>	<b>1,021.9</b>	<b>997.3</b>
Mark-up (Provinces)	13.6	16.2	22.9	26.1	25.0	33.5
Mark-up (PSEs & Others)	99.7	87.8	35.7	105.2	76.2	87.8
Dividend	69.7	57.5	60.2	40.1	43.9	42.9
Surplus profit of Regulators including PTA	33.6	15.9	18.2	127.0	39.1	103.4
SBP Profit	227.8	233.2	12.5	935.5	650.5	473.6
Defense Receipts	67.8	12.8	15.6	14.4	14.9	17.3
Citizenship, Naturalization & Passport Fee	20.1	15.9	23.0	17.7	13.0	21.6
Discount Retained on Crude Price	9.1	9.1	14.0	13.0	10.3	16.5
Royalties on Oil & Gas	53.0	58.2	87.9	79.4	70.9	90.8
Windfall levy against Crude Oil	1.6	3.9	7.7	5.2	3.0	14.4
Petroleum Levy on LPG	-	2.1	3.7	3.2	3.5	3.7
Others	305.7	117.8	62.4	81.3	71.6	91.8
<b>3. Gross Federal Receipts (1+2)</b>	<b>4,549.0</b>	<b>4,696.2</b>	<b>4,435.6</b>	<b>5,782.3</b>	<b>6,269.7</b>	<b>7,328.2</b>
<b>4. Transfer to Provinces</b>	<b>1,965.8</b>	<b>2,217.4</b>	<b>2,397.8</b>	<b>2,504.0</b>	<b>2,741.9</b>	<b>3,589.0</b>
<b>5. Net Federal Revenue Receipts (3-4)</b>	<b>2,583.2</b>	<b>2,478.7</b>	<b>2,037.8</b>	<b>3,278.3</b>	<b>3,527.8</b>	<b>3,739.2</b>

Note:- Sub heads of (b) "other taxes" are included by MoF in Non-Tax revenue for Current period

Source: Ministry of Finance Govt. of Pakistan

## 10.3 Federal Government Expenditure and Lending

	Billion Rupees					
	FY17	FY18	FY19	FY20	FY21	FY22 <sup>P</sup>
<b>Total Expenditure and net Lending (a+b+c)</b>	<b>4,361.8</b>	<b>4,704.3</b>	<b>5,599.2</b>	<b>6,818.9</b>	<b>7,244.8</b>	<b>9,350.1</b>
<b>(a) Current Expenditures</b>	<b>3,494.3</b>	<b>3,814.5</b>	<b>4,803.9</b>	<b>6,092.6</b>	<b>6,348.7</b>	<b>8,451.6</b>
<b>General Public Service</b>	<b>2,284.1</b>	<b>2,461.0</b>	<b>3,273.1</b>	<b>4,422.6</b>	<b>5,032.3</b>	7,039.9
Interest payments ( Debt Servicing)	1,348.4	1,499.9	2,091.1	2,619.7	2,749.7	3,182.4
<i>Domestic</i>	1,220.3	1,322.6	1,820.8	2,313.1	2,523.8	2,828.6
<i>Foreign</i>	128.2	177.3	270.3	306.6	225.9	353.9
Superannuation Allowances & Pension	303.8	333.7	392.9	447.3	440.1	541.9
Grants	374.2	408.5	469.7	928.2	911.6	1,239.3
<i>Provinces</i>	22.2	24.7	27.7	76.4	83.8	97.5
<i>Other</i>	352.1	383.8	442.0	851.8	827.7	1,141.8
Other General Public Service	257.7	219.0	319.4	427.3	505.8	546.7
Subsidies	-	-	-	-	425.0	1,529.6
Defense Affairs and Service	888.1	1,030.4	1,146.8	1,213.3	1,316.4	1,411.6
Public Orders and Safety Affairs	127.8	124.7	171.6	176.3	-	-
Economic Affairs	69.0	63.3	78.9	134.2	-	-
Environmental Protection	1.4	1.2	1.2	0.4	-	-
Housing and Community Amenities	1.6	3.4	2.1	4.7	-	-
Health	15.0	16.6	16.8	11.4	-	-
Recreation Culture and Religion	12.1	12.6	12.7	9.5	-	-
Education Affairs and Services	90.7	98.2	97.1	83.2	-	-
Social Protection	4.4	3.1	3.7	37.0	-	-
<b>(b) Development Expenditure and net Lending</b>	<b>867.5</b>	<b>889.8</b>	<b>795.3</b>	<b>726.3</b>	<b>789.1</b>	<b>701.1</b>
Total Development Expenditure	849.1	788.7	731.9	687.7	694.6	558.1
Public Sector Development Program	733.3	660.9	561.7	622.3	667.3	558.1
<i>Of which: Development Grant to Provinces</i>	7.8	84.8	59.7	154.5	226.1	157.7
Others	115.7	127.8	170.2	65.5	27.3	-
Net lending	18.4	101.1	63.3	38.6	94.5	143.0
Provinces	31.2	63.5	22.6	(9.9)	17.5	102.6
Other	(12.8)	37.6	40.8	48.5	76.9	40.4
<b>(c) Statistical Discrepancy</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>107.0</b>	<b>197.4</b>
<b>Overall Balance</b>	<b>(1,778.5)</b>	<b>(2,225.6)</b>	<b>(3,561.4)</b>	<b>(3,540.7)</b>	<b>(3,716.9)</b>	<b>(5,610.9)</b>
Financing	1,847.9	2,242.8	3,634.9	3,601.3	3,716.9	5,610.9
External	541.4	785.2	416.7	895.5	1,338.1	1,178.4
Domestic.	1,306.5	1,457.7	3,218.2	2,705.7	2,378.9	4,432.5
Bank	1,030.2	1,128.6	2,455.6	2,182.8	2,169.6	3,434.9
Non-Bank	276.3	327.1	762.6	523.0	209.2	997.6
Privatization Proceeds	-	2.0	-	-	-	-

Source: Ministry of Finance Govt. of Pakistan



## 10.4 Federal Board of Revenue Tax Collection

(Billion Rupees)

PERIOD	Direct Taxes	Indirect Taxes				Total	Total Tax Collection	
		Sales	Excise	Customs				
2016-17	<b>1,343.2</b>	1,323.3	198.6	496.0	<b>2,017.8</b>	<b>3,361.0</b>		
2017-18	<b>1,536.6</b>	1,491.3	205.9	608.3	<b>2,305.5</b>	<b>3,842.1</b>		
2018-19	<b>1,445.6</b>	1,464.9	233.6	685.4	<b>2,383.9</b>	<b>3,829.5</b>		
2019-20	<b>1,524.3</b>	1,596.8	250.5	626.4	<b>2,473.7</b>	<b>3,997.9</b>		
2020-21 <sup>R</sup>	<b>1,731.9</b>	1,990.2	277.1	765.2	<b>3,032.4</b>	<b>4,764.3</b>		
2021-22 <sup>R</sup>	<b>2,280.5</b>	2,531.9	321.0	1,009.5	<b>3,862.3</b>	<b>6,142.8</b>		
2022-23 Jul-Dec	<b>1,525.7</b>	1,272.0	164.3	466.9	<b>1,903.2</b>	<b>3,428.8</b>		
2022-23 <sup>P</sup> Jul-Mar	<b>2,308.9</b>	1,901.1	244.8	701.2	<b>2,847.00</b>	<b>5,155.9</b>		
2021	Apr	<b>113.0</b>	175.8	27.6	66.9	<b>270.2</b>	<b>383.2</b>	
	May	<b>108.4</b>	183.0	28.7	64.7	<b>276.4</b>	<b>384.7</b>	
	Jun	<b>258.3</b>	206.9	31.6	74.6	<b>313.1</b>	<b>571.4</b>	
	Jul	<b>135.7</b>	192.8	22.4	65.2	<b>280.4</b>	<b>416.1</b>	
	Aug	<b>122.9</b>	223.1	23.4	76.9	<b>323.4</b>	<b>446.4</b>	
	Sep	<b>222.8</b>	209.4	25.1	76.8	<b>311.2</b>	<b>534.0</b>	
	Oct	<b>142.6</b>	205.2	25.8	73.0	<b>304.0</b>	<b>446.5</b>	
	Nov	<b>138.4</b>	218.4	24.8	94.8	<b>338.0</b>	<b>476.4</b>	
	Dec	<b>259.0</b>	226.3	24.7	90.5	<b>341.6</b>	<b>600.5</b>	
	2022	Jan	<b>157.1</b>	177.6	25.1	71.1	<b>273.8</b>	<b>430.9</b>
		Feb	<b>142.2</b>	208.6	25.5	75.3	<b>309.4</b>	<b>451.3</b>
		Mar	<b>258.2</b>	201.8	28.0	85.5	<b>315.3</b>	<b>573.6</b>
Apr		<b>164.9</b>	201.5	31.1	82.7	<b>315.3</b>	<b>480.1</b>	
May		<b>150.1</b>	217.4	32.9	92.0	<b>342.3</b>	<b>492.4</b>	
Jun		<b>391.1</b>	250.6	31.7	126.9	<b>409.2</b>	<b>800.3</b>	

<https://www.fbr.gov.pk/fbr-biannual-quarterly-reviews/132077>

Source: Federal Board of Revenue  
Ministry of Finance Govt. of Pakistan

## 11.1 Gross National Income

Million Rupees

Sector/Industry	At Current Price of 2015-16					At Constant Basic Price of 2015-16				
	2018-19	2019-20 <sup>R</sup>	2020-21 <sup>R</sup>	2021-22 <sup>R</sup>	2022-23 <sup>P</sup>	2018-19	2019-20 <sup>R</sup>	2020-21 <sup>R</sup>	2021-22 <sup>R</sup>	2022-23 <sup>P</sup>
<b>A. Agricultural Sector ( 1 to 4 )</b>	<b>9,056,577</b>	<b>10,389,544</b>	<b>12,653,889</b>	<b>14,891,641</b>	<b>19,079,377</b>	<b>7,831,296</b>	<b>8,137,860</b>	<b>8,424,041</b>	<b>8,783,832</b>	<b>8,919,979</b>
1. Crops ( i+ii+iii)	3,026,409	3,704,256	4,720,729	5,790,391	7,395,539	2,532,070	2,692,121	2,849,148	3,082,432	3,005,611
i) Important Crops	1,692,431	2,015,035	2,730,576	3,276,474	4,170,087	1,431,198	1,506,263	1,593,985	1,680,279	1,626,473
ii) Other Crops	1,152,141	1,502,853	1,798,827	2,195,520	2,951,506	977,166	1,067,179	1,152,009	1,289,491	1,292,401
iii) Cotton Ginning	181,837	186,368	191,326	318,397	273,946	123,706	118,679	103,154	112,662	86,737
2. Livestock	5,681,368	6,301,160	7,504,838	8,644,011	11,141,287	5,006,731	5,146,701	5,269,009	5,387,611	5,591,294
3. Forestry	184,508	197,771	236,197	262,797	322,165	172,129	177,917	183,877	191,354	198,881
4. Fishing	164,292	186,357	192,125	194,442	220,386	120,366	121,121	122,007	122,435	124,193
<b>B. Industrial Sector ( 1 to 4 )</b>	<b>8,568,673</b>	<b>8,837,507</b>	<b>10,551,041</b>	<b>13,605,790</b>	<b>17,198,834</b>	<b>6,800,675</b>	<b>6,409,967</b>	<b>6,935,438</b>	<b>7,409,040</b>	<b>7,191,050</b>
1. Mining and Quarrying	1,156,829	1,230,493	1,264,280	1,482,046	1,731,175	738,791	685,844	697,669	648,842	620,252
2. Manufacturing ( i+ii+iii)	5,513,025	5,427,248	6,663,895	9,178,747	11,556,779	4,305,977	3,970,246	4,388,024	4,864,350	4,673,946
i) Large Scale	4,266,145	4,026,236	4,933,633	7,048,190	8,727,338	3,274,235	2,906,578	3,240,794	3,626,559	3,337,195
ii) Small Scale	772,543	851,921	1,038,496	1,286,572	1,693,309	638,626	647,374	705,485	768,249	837,585
iii) Slaughtering	474,337	549,090	691,765	843,985	1,136,132	393,116	416,293	441,745	469,542	499,166
3. Electricity, Gas and Water supply	723,614	936,384	1,239,849	1,093,803	1,650,082	786,907	814,703	888,101	915,951	971,170
4. Construction	1,175,205	1,243,382	1,383,017	1,851,194	2,260,798	969,000	939,174	961,644	979,897	925,682
<b>Commodity Producing Sectors (A+B)</b>	<b>17,625,250</b>	<b>19,227,051</b>	<b>23,204,930</b>	<b>28,497,431</b>	<b>36,278,211</b>	<b>14,631,971</b>	<b>14,547,827</b>	<b>15,359,479</b>	<b>16,192,872</b>	<b>16,111,029</b>
<b>C. Services Sectors ( 1 to 10)</b>	<b>23,484,914</b>	<b>25,519,825</b>	<b>29,049,079</b>	<b>34,773,745</b>	<b>43,057,410</b>	<b>20,284,070</b>	<b>20,038,838</b>	<b>21,223,003</b>	<b>22,622,116</b>	<b>22,816,361</b>
1. Wholesale & Retail trade	7,719,369	7,827,884	9,587,513	13,076,519	16,269,048	6,331,734	5,998,707	6,647,199	7,333,356	7,006,648
2. Transportation & Storage	3,663,539	3,976,118	4,668,572	4,364,606	3,929,660	3,990,773	3,634,152	3,811,190	3,967,157	4,154,931
3. Accommodation and Food Services Activities (Hotels & Restaurants)	587,976	620,711	726,385	822,966	1,180,653	479,936	499,522	520,024	541,222	563,447
4. Information and Communication	764,469	929,777	1,019,851	1,211,656	1,403,834	763,216	868,338	953,818	1,109,467	1,186,342
5. Financial and Insurance Activities	904,881	1,088,992	925,285	1,517,135	3,535,901	662,149	647,435	682,988	732,007	704,013
6. Real Estate Activities (OD)	2,356,250	2,572,654	2,806,288	3,083,513	3,368,690	1,932,853	2,006,873	2,080,095	2,156,942	2,237,158
7. Public Administration and Social Security (General Government)	2,102,445	2,385,741	2,567,759	2,942,698	3,426,941	1,776,775	1,830,153	1,820,093	1,853,122	1,709,407
8. Education	1,373,330	1,494,309	1,488,542	1,643,797	1,965,306	991,899	1,024,760	1,012,428	1,069,760	1,181,454
9. Human Health and Social Work Activities	701,212	792,130	882,244	982,782	1,204,825	535,541	568,638	585,137	600,835	651,858
10. Other Private Services	3,311,443	3,831,509	4,376,640	5,128,073	6,772,552	2,819,194	2,960,260	3,110,031	3,258,248	3,421,103
<b>D. GDP [Total of GVA at bp (A+B+C)]</b>	<b>41,110,164</b>	<b>44,746,876</b>	<b>52,254,009</b>	<b>63,271,176</b>	<b>79,335,621</b>	<b>34,916,041</b>	<b>34,586,665</b>	<b>36,582,482</b>	<b>38,814,988</b>	<b>38,927,390</b>
E. Taxes	3,015,143	3,184,272	4,068,363	4,568,689	6,071,378	2,555,422	2,449,628	2,894,190	2,906,476	3,089,131
F. Subsidies	326,906	390,739	486,147	1,216,301	749,190	287,359	325,947	375,056	779,803	384,023
<b>G. GDP at mp (GVA+T-S)</b>	<b>43,798,401</b>	<b>47,540,409</b>	<b>55,836,225</b>	<b>66,623,564</b>	<b>84,657,809</b>	<b>37,184,104</b>	<b>36,710,346</b>	<b>39,101,616</b>	<b>40,941,661</b>	<b>41,632,498</b>
H. Net Factor Income from abroad	2,135,631	2,730,935	3,907,559	4,503,951	5,319,520	1,934,448	2,424,050	3,275,406	2,806,550	2,729,639
<b>I. Gross National Income</b>	<b>45,934,032</b>	<b>50,271,344</b>	<b>59,743,784</b>	<b>71,127,515</b>	<b>89,977,329</b>	<b>39,118,552</b>	<b>39,134,396</b>	<b>42,377,022</b>	<b>43,748,211</b>	<b>44,362,137</b>
J. Population (Million No.)	214	218	223	227	231	214	218	223	227	231
K. Per Capita Income (Rupees)	214,695	230,349	268,403	313,337	388,755	182,840	179,318	190,382	192,723	191,670

MP Market Price; BP Basic Price  
Note: The National Accounts are rebased from 2005-06 to 2015-16.

Source : Pakistan Bureau of Statistics

## 11.2 Expenditure on Gross Domestic Product

Million Rupees

Description/Year	At Current Prices of 2015-16					At Constant Prices of 2015-16				
	2018-19	2019-20 <sup>R</sup>	2020-21 <sup>R</sup>	2021-22 <sup>R</sup>	2022-23 <sup>P</sup>	2018-19	2019-20 <sup>R</sup>	2020-21 <sup>R</sup>	2021-22 <sup>R</sup>	2022-23 <sup>P</sup>
Household final Consumption Expenditure	36,301,307	38,265,131	46,061,461	56,528,473	70,631,467	31,583,262	30,674,157	33,595,078	35,889,280	36,490,222
NPISH final consumption expenditure	434,362	487,348	541,106	593,948	675,069	370,679	374,912	384,937	377,854	341,047
General Government final consumption expenditure	4,708,220	5,604,444	6,102,658	6,993,691	8,241,135	3,766,290	4,086,774	4,161,026	4,105,687	3,810,567
Gross fixed capital formation	6,039,644	6,230,427	7,160,824	9,333,919	10,093,465	4,921,409	4,592,834	4,761,190	5,030,894	4,135,815
Changes in Inventories	700,774	760,647	893,380	1,065,977	1,354,525	594,946	587,366	625,626	655,067	666,120
Valuables	48,178	52,294	61,420	73,286	93,124	40,903	40,381	43,012	45,036	45,796
Exports of goods and non-factor Services	4,113,048	4,420,573	5,054,072	7,026,133	8,530,350	3,648,583	3,703,874	3,945,411	4,179,734	3,820,130
Less imports of goods and non-factor Services	8,547,132	8,280,456	10,038,695	14,991,863	14,961,325	7,741,968	7,349,952	8,414,664	9,341,889	7,677,199
<b>GDP by expenditure</b>	<b>43,798,401</b>	<b>47,540,409</b>	<b>55,836,225</b>	<b>66,623,564</b>	<b>84,657,809</b>	<b>37,184,104</b>	<b>36,710,346</b>	<b>39,101,616</b>	<b>40,941,661</b>	<b>41,632,498</b>

Note: The National Accounts are rebased from 2005-06 to 2015-16.

Source: Pakistan Bureau of Statistics

## 11.3 Gross Fixed Capital Formation

Million Rupees

Sectors	At Current Market Prices of 2015-16					At Constant Prices of 2015-16				
	2018-19	2019-20 <sup>R</sup>	2020-21 <sup>R</sup>	2021-22 <sup>R</sup>	2022-23 <sup>P</sup>	2018-19	2019-20 <sup>R</sup>	2020-21 <sup>R</sup>	2021-22 <sup>R</sup>	2022-23 <sup>P</sup>
<b>A. Private Sector</b>	<b>4,665,930</b>	<b>4,885,372</b>	<b>5,502,024</b>	<b>7,023,740</b>	<b>7,457,518</b>	<b>3,812,927</b>	<b>3,627,468</b>	<b>3,681,814</b>	<b>3,820,451</b>	<b>3,112,239</b>
1 Agriculture, forestry and fishing	1,138,425	1,251,552	1,522,821	1,814,781	2,225,449	996,336	996,250	1,043,597	1,082,130	1,019,830
Crops	237,615	240,929	314,441	398,698	410,885	206,156	182,757	206,978	219,862	141,973
Cotton Ginning	1,274	1,487	1,748	2,128	3,464	1,106	1,128	1,150	1,173	1,197
Livestock	855,920	958,893	1,148,439	1,344,047	1,698,811	751,233	774,253	797,164	822,544	837,861
Forestry	1,712	2,000	2,355	2,872	4,683	1,485	1,517	1,550	1,584	1,618
Fishing	41,904	48,243	55,838	67,036	107,606	36,356	36,595	36,755	36,967	37,181
2 Mining and quarrying	55,204	65,017	36,853	42,143	45,214	43,443	39,790	21,993	22,964	20,091
3 Manufacturing	889,976	862,159	943,687	1,220,769	836,059	704,791	621,324	616,643	644,604	340,096
i. Large Scale	747,832	691,342	758,331	1,000,067	616,111	586,305	491,603	492,838	520,326	241,111
ii. Small Scale (including Slaughtering)	142,144	170,817	185,356	220,702	219,948	118,486	129,721	123,805	124,278	98,985
4 Electricity, gas, and water supply	86,747	78,541	71,544	102,991	126,607	74,272	59,696	46,394	59,381	56,183
5 Construction	43,519	46,805	40,935	59,687	45,793	35,819	35,207	28,476	31,520	18,438
6 Wholesale and retail trade	430,297	408,671	458,047	470,201	382,192	337,356	290,600	297,684	244,641	149,568
7 Accommodation and food service activities (Hotels and Restaurants)	85,772	57,994	57,050	58,629	52,847	67,246	41,238	37,077	30,504	20,681
8 Transportation and storage	515,888	340,198	547,769	794,658	559,065	404,459	241,910	355,995	413,454	218,787
9 Information and communication	126,389	326,496	196,051	315,724	228,304	99,089	232,167	127,414	164,269	89,345
10 Financial and insurance activities	65,082	70,269	84,213	93,996	165,610	51,025	49,967	54,730	48,905	64,810
11 Real estate activities (Ownership of Dwellings)	709,639	803,990	901,130	1,230,687	1,673,369	584,065	604,777	626,873	649,919	673,767
12 Education	139,770	160,611	169,452	229,896	310,622	115,037	120,815	117,879	121,407	125,069
13 Human health and social work activities	83,685	97,037	112,311	148,979	210,339	65,609	69,002	72,991	77,513	82,315
14 Other Private Services	295,537	316,032	360,161	440,599	596,048	234,380	224,726	234,068	229,240	233,259
Public & General Govt. (B+C)	<b>1,373,714</b>	<b>1,345,055</b>	<b>1,658,800</b>	<b>2,310,179</b>	<b>2,635,947</b>	<b>1,108,482</b>	<b>965,366</b>	<b>1,079,376</b>	<b>1,210,443</b>	<b>1,023,576</b>
<b>B. Public Sector (Autonomous &amp; Semi Aut-Bodies)</b>	<b>475,183</b>	<b>349,556</b>	<b>417,382</b>	<b>512,117</b>	<b>471,565</b>	<b>404,028</b>	<b>257,481</b>	<b>272,571</b>	<b>274,939</b>	<b>176,559</b>
1 Agriculture, forestry and fishing	214	302	263	314	859	186	229	173	173	297
2 Mining and quarrying	18,123	25,127	25,295	24,611	17,244	14,263	15,377	15,095	13,410	7,663
3 Manufacturing (Large scale)	1,765	8,620	14,395	16,864	8,037	1,384	6,129	9,355	8,774	3,145
4 Electricity, gas, steam and air conditioning supply; Water supply	375,240	236,452	264,958	245,755	201,221	325,560	179,361	174,406	135,522	69,528
5 Construction	970	4,156	9,775	27,807	31,658	799	3,126	6,800	14,685	12,747
6 Transportation and storage	42,244	24,678	56,250	71,383	142,374	33,120	17,548	36,557	37,140	55,718
a. Railways	14,612	6,261	4,239	7,177	972	11,456	4,452	2,755	3,734	381
b. Post Offices & PTCL	997	1,539	2	1	-	782	1,094	1	1	-
c. Others	26,635	16,878	52,009	64,205	141,402	20,882	12,002	33,801	33,405	55,337
7 Information and communication	28,753	42,344	35,011	100,842	48,731	22,543	30,110	22,753	52,467	19,070
8 Financial and insurance activities	7,874	7,877	11,435	24,541	21,441	6,173	5,601	7,432	12,768	8,391
<b>C. General Government (By sources)</b>	<b>898,531</b>	<b>995,499</b>	<b>1,241,418</b>	<b>1,798,062</b>	<b>2,164,382</b>	<b>704,454</b>	<b>707,885</b>	<b>806,805</b>	<b>935,504</b>	<b>847,017</b>
i. Federal	354,495	387,225	477,178	542,267	617,294	277,926	275,350	310,121	282,133	241,574
ii. Provincial	463,854	527,970	653,800	1,086,307	1,355,522	363,664	375,432	424,909	565,189	530,475
iii. District Governments	80,182	80,304	110,440	169,488	191,566	62,863	57,103	71,776	88,182	74,968
<b>General Government (By industries)</b>	<b>898,530</b>	<b>995,500</b>	<b>1,241,418</b>	<b>1,798,062</b>	<b>2,164,382</b>	<b>704,454</b>	<b>707,885</b>	<b>806,805</b>	<b>935,504</b>	<b>847,017</b>
i) Public Administration and Social Security (General Government)	804,220	888,918	1,070,774	1,634,531	1,923,075	630,514	632,097	695,903	850,422	752,583
ii) Education	59,004	56,683	101,795	81,784	154,703	46,260	40,306	66,157	42,551	60,542
iii) Human health and social work activities	35,306	49,899	68,848	81,747	86,604	27,680	35,482	44,745	42,532	33,892

Source: Pakistan Bureau of Statistics

## 11.4 Area, Production and Yield of Important Crops

Area : '000'Hectares

Production : '000'Tonnes

Yield : Kilogram per Hectares

CROPS	2018-19			2019-20			2020-21			2021-22		
	Area	Production	Yield	Area	Production	Yield	Area	Production	Yield	Area	Production	Yield
<b>Food Crops</b>												
Wheat	8,678	24,349	2,806	8,805	25,248	2,867	9,168	27,464	2,996	8,977	26,412	2,942
Rice	2,810	7,202	2,563	3,034	7,414	2,444	3,336	8,420	2,524	3,537	9,323	2,636
Maize	1,374	6,826	4,968	1,404	7,883	5,615	1,418	8,940	6,305	1,653	9,525	5,762
<b>Fiber Crop</b>												
Cotton*	2,373	9,861	707	2,517	9,148	618	2,079	7,064	3,398	1,937	8,329	4,300
<b>Other Crops</b>												
Sugarcane	1,102	67,174	60,956	1,040	66,380	63,827	1,165	81,009	69,536	1,260	88,651	70,358

\* Production in '000' bales (1 bale = 375 lbs or 170.09711 Kilogram )

Source: Pakistan Bureau of Statistics

## 11.5 Quantum Index Numbers of Major Agricultural Crops

CROPS	Base: 2005-2006=100					
	2015-16	2016-17	2017-18	2018-19	2019-20 <sup>R</sup>	2020-21 <sup>P</sup>
<b>Food Crops</b>						
Wheat	120.5	125.4	117.9	114.4	118.7	129.1
Rice	122.6	123.5	134.3	129.8	133.7	151.8
Maize	169.5	197.2	189.8	219.5	253.5	287.5
<b>Fiber Crop</b>						
Cotton	76.2	82.0	91.8	75.7	70.3	54.3
<b>Other Crops</b>						
Sugarcane	146.6	169.0	186.6	150.4	148.6	181.4

Source: Pakistan Bureau of Statistics

# **Glossary**

## **Chapter 2- Money and Credit**

### **Other Depository Corporations (ODCs)**

Other Depository Corporations consist of all resident financial corporations (except the central bank) and quasi-corporations that are mainly engaged in financial intermediation and that issue liabilities included in the national definition of broad money. It includes Scheduled Banks, Depository Development Finance Institutions (DFIs), Microfinance Banks (MFBs), Depository NBFCs and Money Market Mutual Funds.

### **Depository Corporations (DCs)**

Depository Corporations refer collectively to Other Depository Corporations (ODCs) and Central Bank (CB) where Central Bank (CB) is the national financial institution that exercises control over key aspects of the financial system and carries out such activities as issuing currency, regulation money supply and credit, managing international reserves, transacting with the IMF, and providing credit to Other Depository Corporations.

### **Reserve Money (M0)**

Reserve Money is an indicator used to measure money supply in the economy and includes currency in circulation (held with Public), other deposits with State Bank of Pakistan; currency in tills of scheduled banks and bank deposits with SBP. M0 is used to measure the most liquid assets, which can be spent most easily. M0 is sometimes referred to as the monetary base.

### **Deferred Tax Assets**

The amount of income taxes recoverable in foreseeable future periods in respect of: i) Deductible temporary differences ii) The carry forward of unused tax losses; and iii) The carry forward of unused tax credits. Deferred tax assets should be recorded on the basis of reasonable realizable value of such assets in foreseeable future.

### **Deferred Tax Liabilities**

Deferred tax liabilities arise from time difference between recognized tax liabilities in depository corporations accounts and tax liabilities reported to the tax authorities; the tax amount due in one period but deferred for payment in another period.

### **Broad Money (M2)**

Broad Money is an indicator used to measure money supply in the economy and includes currency in circulation, other deposits with State Bank of Pakistan (such as unclaimed deposits and NBFIs deposits with SBP), demand and time deposits (including resident foreign currency deposits) with scheduled banks. M2 is the key economic indicator used to forecast inflation.

### **Non-Banks Financial Companies (NBFCs)**

NBFCs are categorized into nine groups, voluntary pension funds such as modarabas, real estate investment trust (REIT) management services, private equity (PE) and venture capital (VC) fund management services, assets management services, investment advisory services, leasing, housing finance services and investment finance services.

### **Currency in Circulation**

Currency in circulation refers to currency held by public i.e currency outside the banking system.

**Commodity Operations Financing**

This refers to advances provided to both government and public sector corporations for the procurement of commodities such as cotton, rice, wheat, sugar, fertilizer etc. Advances to government provided for other purposes are not the part of financing for commodity operations.

**Financial Auxiliaries**

These include financial corporations such as securities brokers, loan brokers, floatation corporations, insurance brokers etc. They also include corporations whose principal function is to guarantee by endorsement, bills or similar instruments intended for discounting or refinancing by financial corporations and corporations, which arrange hedging instruments such as swaps, options, and futures or other instruments, which are continually being developed as a result of wide-ranging financial innovation.

**Financial Derivatives**

These are financial instruments that have no intrinsic value, and are linked to another specific financial instrument or indicator (foreign currencies, government bonds, share price indices, interest rates, etc.), or to a commodity (gold, coffee, sugar, etc.) through which specific financial risks can be traded in financial markets in their own right.

**Households**

Households include employers, own account workers, employees and recipient of property & transfer income.

**Money Multiplier**

Money Multiplier is the ratio of stock of broad money (M2) to the stock of reserve money (M0). The money multiplier is measure of the extent to which the creation of money in the banking system causes the growth in the money supply to exceed growth in monetary base.

**NFPSE**

Non-Financial Public Sector Enterprises (NFPSEs) are controlled by government. The control may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

**Other Financial Intermediaries**

The financial corporations engaged in financial intermediation, which raise funds on financial markets, but not in the form of deposits, and use them to acquire other kind of financial assets. These include discount houses, venture capital companies, mutual funds, housing finance companies and cooperative banks except Punjab Provincial Cooperative Bank.

**P.R.G.F (Poverty Reduction and Growth Facility)**

The Poverty Reduction and Growth Facility (PRGF) is the IMF's low-interest lending facility for low-income countries. PRGF-supported programs are underpinned by comprehensive country-owned poverty reduction strategies.

**Reserve Deposits (Banker Deposits)**

Banker Deposits refer to the balances maintained by the scheduled banks with the State Bank of Pakistan to fulfill the statutory obligations of maintaining certain minimum reserves with SBP.

**Restricted/Compulsory Deposits**

Deposits for which withdrawals are restricted on the basis of legal, regulatory or commercial requirements are referred as restricted deposits. These include compulsory saving deposits such as employees provident fund accounts, staff pension funds, employees security deposits, staff guarantee funds, import deposits and similar type of deposits related to international trade, security deposits, margin deposits and sundry deposits etc.

**Retained Earnings**

Retained earnings show undistributed after tax profit from the overall operations less any amount allocated to general and special reserves, which is established as a capital cushion to cover operational and financial risks.

**Shares Quoted**

The shares that are traded on stock exchanges are called quoted shares.

**Shares Unquoted**

Unquoted or non-quoted shares are those which are not traded on stock exchanges.

## **Chapter 3-Banking System**

**Scheduled Banks**

“Scheduled Banks” means “all commercial and specialized banks (such as IDBP and ZTB etc.) which are included in the list of scheduled banks maintained under sub-section (1) of section 37 of the State Bank of Pakistan Act, 1956”

**Capital**

Capital comprises of paid-up capital of Pakistani banks and equivalent rupee amount kept by foreign banks with the State Bank of Pakistan as reserve capital requirement.

**Deposits**

The data on deposits include the following types:-

- i. Call Deposits:  
These include short notice and special notice deposits
- ii. Current Deposits:  
Cheque account deposits wherein withdrawals and deposit of funds can be made frequently by the account holders. Generally, these are return free deposits kept with the banks.
- iii. Fixed Deposits:  
Deposits having fixed maturity dates and a rate of return determined or determinable on the basis of a bank's financial performance during a period.
- iv. Savings Deposits:  
Deposits held by the scheduled banks, consisting of cheque accounts on which a certain return is paid by the institution.
- v. Other Deposits:  
These generally include security deposits, margin deposits and sundry deposits etc.

**Balances with other Scheduled Banks**

These are balances of scheduled banks amongst each other and exclude balances with National Bank of Pakistan where it acts as an agent of State Bank of Pakistan.

**Bills Purchased & Discounted**

These refer to advances extended through discounting or purchasing of inland and foreign bills.

**Rate of Margin for advances**

Margin for collateral is the excess of the market/assessed value of the collateral over the amount of advance.

**Chapter 4- External Sector****Balance of Payments**

The balance of payments is a statistical statement that summarizes transactions between residents and nonresidents during a period. It consists of the goods and services account, the primary income account, the secondary income account, the capital account, and the financial account.

**Current Account**

The current account shows flows of goods, services, primary income, and secondary income between residents and nonresidents.

**Goods**

Recording of goods implies provision or acquisition of real resources of an economy to and from the rest of the world. Goods cover general merchandise, goods under merchanting, and nonmonetary gold.

**General Merchandise on fob basis**

General merchandise on a balance of payments cover goods whose economic ownership is changed between a resident and a nonresident.

**Net Export of Goods under Merchanting**

Merchanting is defined as the purchase of goods by a resident (of the compiling economy) from a nonresident combined with the subsequent resale of the same goods to another nonresident without the goods being present in the compiling economy. Merchanting occurs for transactions involving goods where physical possession of the goods by the owner is unnecessary for the process to occur.

**Non-Monetary Gold**

This covers exports and imports of gold not held as reserve assets (monetary gold) by the monetary authority. Non-monetary gold is held as a store of value and treated like any other commodity.

**Services**

Services component implies receipts & payments for provision and acquisition of services of an economy to and from the rest of the world. Services include following items:

**Manufacturing services on physical inputs owned by others**

Manufacturing services on physical inputs owned by others cover processing, assembly, labeling, packing, and so forth undertaken by enterprises that do not own the goods concerned. The manufacturing is undertaken by an entity that does not own the goods and that are paid a fee by the owner.

**Maintenance and repair services n.i.e**

Maintenance and repair services cover maintenance and repair work by residents on goods that are owned by nonresidents (and vice versa). The repairs may be performed at the site of the repairer or elsewhere.



**Transport**

Transport is the process of carriage of people and objects from one location to another as well as related supporting and auxiliary services. It also includes postal and courier services.

**Travel**

Travel credits cover goods and services for own use or to give away acquired from an economy by nonresidents during visits to that economy. Travel debits cover goods and services for own use or to give away acquired from other economies by residents during visits to these other economies.

**Construction**

Construction covers transactions between residents and non-residents of an economy for the creation, renovation, repair, or extension of fixed assets in the form of buildings, land improvements of an engineering nature, and other such engineering constructions as roads, bridges, dams, and so forth. It also includes related installations, assembly work, site preparation and general construction as well as specialized services such as painting, plumbing, and demolition. It also includes management of construction projects.

**Insurance and pension services**

Insurance and pension services include services of providing life insurance and annuities, nonlife insurance, reinsurance, freight insurance, pensions, standardized guarantees, and auxiliary services to insurance, pension schemes, and standardized guarantee schemes.

**Financial Services**

Financial services cover financial intermediary and auxiliary services, except insurance and pension fund services. These services include those usually provided by banks and other financial corporations. They include deposit taking and lending, letters of credit, credit card services, commissions and charges related to financial leasing, factoring, underwriting, and clearing of payments. Also included are financial advisory services, custody of financial assets or bullion, financial asset management, monitoring services, liquidity provision services, risk assumption services other than insurance, merger and acquisition services, credit rating services, stock exchange services, and trust services. Financial intermediation services indirectly measured (FISIM) using reference rates are also included in Financial Services.

**Charges for the use of intellectual property n.i.e.**

Charges for the use of intellectual property include charges for the use of proprietary rights (such as patents, trademarks, copyrights, industrial processes and designs including trade secrets, franchises. These rights can arise from research and development, as well as from marketing); and charges for licenses to reproduce or distribute (or both) intellectual property embodied in produced originals or prototypes (such as copyrights on books and manuscripts, computer software, cinematographic works, and sound recordings) and related rights (such as for live performances and television, cable, or satellite broadcast)

**Telecommunications, computer, and information services**

Telecommunications services encompass the broadcast or transmission services; computer services consist of hardware and software related services and data-processing services; and information services include news agency services.

**Other Business Services**

This category includes research and development services; professional and management consulting services; technical, trade-related, waste treatment and de-pollution, agricultural, and mining services; operating leasing and miscellaneous business.

**Personal, Cultural and Recreational Services**

It covers audiovisual related services and other cultural services provided by residents to nonresidents and vice versa. Audiovisual related services include production of motion pictures on films or video tape, radio and television programs, and musical recordings. Among other cultural services are services associated with libraries, museums—and other cultural and sporting activities.

**Government Goods and Services n.i.e.**

Government goods and services cover: goods and services supplied by and to enclaves, such as embassies, military bases, and international organizations; goods and services acquired from the host economy by diplomats, consular staff, and military personnel located abroad and their dependents; and services supplied by and to governments.

**Primary Income**

Primary income represents the return that accrues to institutional units for their contribution to the production process or for the provision of financial assets and renting natural resources to other institutional units.

**Compensation of Employees**

Compensation of employees presents remuneration in return for the labor input to the production process contributed by an individual in an employer employee relationship with the enterprise. Wages, salaries and other benefits received to / from nonresident employers are treated as compensation of employees.

**Direct Investment Income**

It includes all investment income arising from direct investment positions between resident and nonresident institution units.

**Portfolio Investment Income**

Portfolio investment income includes income flows between residents and nonresidents arising from positions in equity and debt securities other than those classified under direct investment or reserve assets.

**Other Investment Income**

Other investment income include interest receipt and payments of loans & deposit, interest on reserve assets, IMF charges, investment income attributable to policyholders in insurance, pension fund, withdrawals from income of quasi corporations and other primary income to nonresidents other than those on direct and portfolio investment.

**Secondary Income**

The secondary income account shows current transfers between residents and nonresidents. The transactions recorded in the secondary income account pertain to all transfers relating to general government (current international cooperation between different governments, payments of current taxes on income and wealth, etc.) and financial corporations, nonfinancial corporations, households, and NPISHs that directly affect gross national disposable income from abroad and influence the consumption of goods and services.

**Capital Account**

The capital account in the international accounts shows (a) capital transfers receivable and payable between residents and nonresidents and (b) the acquisition and disposal of non-produced, nonfinancial assets between residents and nonresidents.

**Capital Transfer**

Capital transfers are transfers in which the ownership of an asset (other than cash or inventories) changes from one party to another; or which obliges one or both parties to acquire or dispose of an asset (other than cash or inventories); or where a liability is forgiven by the creditor.

**Acquisition/Disposal of Non-Produced, Non-Financial Assets**

Non-produced, nonfinancial assets consist of (a) natural resources include land, mineral rights, forestry rights, water, fishing rights, air space, and electromagnetic spectrum; (b) contracts, leases, and licenses covers those contracts, leases, and licenses that are recognized as economic assets; (c) marketing assets consist of items such as brand names, mastheads, trademarks, logos, and domain names.

**Financial Account**

The financial account records transactions that involve financial assets and liabilities and that take place between residents and nonresidents.

**Direct Investment**

Direct investment implies a long-term relationship between the direct investor and the direct investment enterprise and a significant degree of influence by the direct investor on the management of the direct investment enterprise. Direct investment comprises the initial transaction between the two entities—that is, the transaction that establishes the direct investment relationship—and all subsequent transactions between the entities and among affiliated enterprises, both incorporated and unincorporated. For direct investment relationship, direct investor owns 10 percent or more of the ordinary shares or voting power (for an incorporated enterprise) or the equivalent (for an unincorporated enterprise).

**Portfolio Investment**

Portfolio investment implies holding by non-resident of less than 10% share in equity securities, investment in debt securities (in the form of bonds and notes) and investment in money market instruments of resident company.

**Other Investment**

Other investment includes all financial transactions that are not covered in the categories for direct investment, portfolio investment or reserve assets. Under other investment, the instrument classified under assets and liabilities, comprises trade credits, loans (including use of Fund credit and loans from the Fund), currency and deposits, other equity and other accounts receivable/ payable

**Reserves Assets**

Reserve assets are those external assets that are readily available to and controlled by monetary authorities for meeting balance of payments financing needs, for intervention in exchange markets to affect the currency exchange rate, and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing)

**Errors & Omissions**

It is a balancing item intended to offset overstatement or understatement of recorded components due to statistical discrepancies.

**Exceptional Financing**

It consists of any arrangements made by the authorities of an economy to meet balance of payments needs other than those involving use of reserve assets, fund credit and loans from the Fund to deal with payments imbalances.

### **Special Drawing Rights (SDRs)**

The SDR is an international reserve asset, created by the IMF in 1969 to supplement its member countries' official reserves. Its value is based on a basket of five key international currencies i.e., U.S. Dollar, the Euro, the Chinese Renminbi, the Japanese Yen, and the British Pound Sterling. SDRs can be exchanged for freely usable currencies.

### **Workers' Remittances**

Workers' remittances are current transfers for family maintenance by migrants who are employed and residents in other economies. (A resident is a person who stays, or is expected to stay for a year or more in an economy with exception of students, patients, army personnel, diplomats deployed in overseas embassies, staff of international organizations.)

### **Balance of Trade**

The balance of trade is the difference between the monetary value of exports and imports for an economy over a certain period of time.

Balance of trade statistics compiled by Pakistan Bureau of Statistics is based on physical movements of merchandise goods into and out of the custom territory of Pakistan recorded by the customs authorities. Foreign trade includes exports, re-exports, imports and re-imports carried through sea, land and air routes.

The trade data of SBP, on the other hand, is based on realization of export proceeds and import payments made through banking channel for goods exported and imported. The trade transactions such as in kind foreign economic assistance (Loans/ Grants), purchase of fuel, parts, food etc by Pakistan International Airline (PIA) & Pakistan National Shipping Corporation (PNSC) and personal baggage etc. are not covered in the reporting by the banks. Data on these transactions are collected from the relevant sources and included in the exports receipts and import payments reported by the banks to arrive at the overall trade data. Still, differences may arise in the two sets of trade data due to valuation, timing and coverage of transactions.

### **Re-Export**

Goods imported and returned to the exporting country for any reason without any modification or change in its original shape or form, is termed as re-export.

### **Re-Import**

Goods exported and returned to the consignor country without any modification or change in the original shape or form is termed as re-import.

### **International Investment Position (IIP)**

It is the balance sheet of stock of external financial assets and liabilities. The main presentation divides data between assets and liabilities which is further classified as per functional categories. Assets are divided into direct investment, portfolio investment, financial derivatives, other investment and reserve assets. Liabilities are divided into direct investment, portfolio investment, financial derivatives and other investment.

### **Terms of Trade**

It shows the change in the average price of a country's aggregate exports in relation to the change in average price of its imports.

$$\text{Terms of Trade} = \frac{\text{Index of Unit Values of Exports}}{\text{Index of Unit Values of Imports}} \times 100$$

### **Unit Value & Quantum Indices**

These indices are used to measure changes in the unit value and quantity of Exports & Imports with reference to base year. Laspeyzer's formula is used for the computation of these indices that is as under:

$$\text{Unit Value Index} = \frac{\sum P_n Q_o}{\sum P_o Q_o} \times 100 \qquad \text{Quantum Index} = \frac{\sum Q_n P_o}{\sum P_o Q_o} \times 100$$

Where:

$P_n$  = Price (Unit Value) of each item during the current period

$P_o$  = Price (Unit Value) of each item during the base period

$Q_n$  = Quantity data (Volume) of each item during the current period

$Q_o$  = Quantity data (Volume) of each item during the base period

### **Nominal Effective Exchange Rate**

It is an index of the bilateral nominal exchange rates of Pakistan relative to its major trading partners. The nominal exchange rate index with each trading partner is weighted by that country's share in imports, exports, or total foreign trade.

### **Real Effective Exchange Rate:**

It is an index of the price of a basket of goods in Pakistan relative to the price of major trading partners or basket of currencies. The prices of these baskets should be expressed in the same currency using the nominal exchange rate with each trading partner. The price of each trading partner is weighted by its share in imports, exports, or total foreign trade.

## **Chapter 5-Domestic and External Debt**

### **National Saving Schemes**

There have been different saving schemes in Pakistan since independence. The data reflects outstanding position as on end Month. Following are the definition of existing schemes.

#### **i. Behbood Savings Certificates**

This is a ten years' maturity scheme, launched by the Government on 1st July, 2003. Initially it was meant for widows only, however, later on the Government extended the facility for senior citizens aged 60 years and above from 1st January, 2004. These certificates are available in the denominations of Rs.5,000/-, Rs.10,000/-, Rs.50,000/-, Rs.100,000/-, Rs.500,000 and Rs.1,000,000/-. Profit is paid on monthly basis reckoned from the date of purchase of the certificates. Only widows and senior citizens aged 60 years and above are eligible to invest. The minimum investment limit in this scheme is Rs.5,000, whereas, the maximum limit is Rs.3,000,000/-.

#### **ii. Defence Savings Certificates**

Government of Pakistan introduced Defence Savings Certificates (DSCs) scheme in the year 1966. The scheme has specifically been designed to meet the future requirements of the investors with a maturity period of 10 years. It is available in the denomination of Rs.500/-, Rs.1000/-, Rs. 5,000/-, Rs. 10,000/-, Rs. 50,000/-, Rs. 100,000/-, Rs. 500,000/-, and Rs. 1,000,000/-

#### **iii. Pensioners' Benefit Account**

This ten years' maturity scheme was launched by the Government on 19th January, 2003. The deposits are maintained in the form of accounts and the profit is paid on monthly basis reckoned from the date of opening of the account. The pensioners of Federal Government, Provincial Governments, Government of Azad Jammu & Kashmir, Armed Forces, Semi Government and Autonomous bodies are allowed to invest.

**iv. Regular Income Certificates**

This five years' maturity scheme for general public was launched on 2nd February, 1993. Profit on this scheme is paid on monthly basis reckoned from the date of issue of certificates. These certificates are available in the denomination of Rs.50,000, Rs.100,000, Rs.500,000, Rs.1,000,000, Rs.5,000,000 & Rs.10,000,000.

**v. Savings Accounts**

These are ordinary accounts and frequent withdrawals (twice a week) can be made from this account. The minimum investment limit is Rs.100 in the scheme besides no maximum limit. However, only one account can be opened by a person at an office of issue. The deposits can be withdrawn any time from the date of deposit. However, there is a limit of two withdrawals within a week's time.

**vi. Special Savings Accounts**

This three years maturity scheme was introduced in February, 1990. The deposits are maintained in form of an account. Profit is paid on the completion of each period of six months. The minimum investment limit in this scheme is Rs.500. There is no maximum limit, however, the deposits are required to be made in multiple of Rs.500.

**vii. Special Savings Certificates (Registered)**

This three years maturity scheme was introduced in February, 1990. These certificates are available in the denomination of Rs.500, Rs.1000, Rs.5,000, Rs.10,000, Rs.50,000, Rs.100,000, Rs.500,000 and Rs.1,000,000. Profit is paid on the completion of each period of six months. The minimum investment limit is Rs.500, however, there is no maximum limit of investment in the scheme.

**viii. Shuhada Family Welfare Account:**

Shuhada Family Welfare Account (SFWA) is introduced in May 2018 to benefit the families of shuhada of armed forces, law enforcement agencies and civilians to invest in a way for providing maximum social security net to the deserving segment of society. Through introduction of this scheme, the basket of specialized National Savings Scheme will now cover senior citizen, pensioner, widow, physically challenged persons and family members of the Shuhada.

**ix. National Savings Bonds:**

The National Savings Bonds were introduced in December 2009 which is first ever registered tradable Government's Security and can be pledge anywhere in Pakistan. The maturity period of NSBs shall be three, five and ten years and are not redeemable before the maturity. The minimum investment limit is Rs. 20,000 which is issued in a multiple of Rs. 10,000.

**Domestic Debt**

Domestic debt refers to the debt owed to creditors resident in the same country as the debtor. It can be of sovereign nature, i.e., borrowed by a government or non-sovereign, i.e., borrowed by the corporate. Sovereign domestic debt in Pakistan is further classified into three main categories: permanent debt, floating debt and unfunded debt.

**i. Permanent Debt**

Permanent debt includes medium and long-term debt such as Pakistan Investment Bonds (PIB) and prize bonds.

**ii. Floating Debt**

Floating debt consists of short-term borrowing in the form of T-bills.

**iii. Unfunded Debt**

Unfunded debt refers mostly to outstanding balances of various national saving schemes.

**iv. Foreign Currency Instruments**

It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

**External Debt**

External debt, at any given time, is the outstanding amount of those liabilities that require payment(s) of principal and interest by the debtor at some point(s) in the future and that are owed to nonresidents by the residents of an economy.

**Private non-guaranteed debt**

Private non-guaranteed debt is defined as the external liabilities of the private sector, the servicing of which is not guaranteed by Government of the economy as that of the debtor.

**Public and Publicly guaranteed debt**

External obligations of a public debtor including national government and autonomous bodies and external obligations of a private debtor that are guaranteed for repayment by a public entity.

## **Chapter 6- Open Market Operation**

**Auction of Government of Pakistan Market Treasury Bills**

MTB auctions are held fortnightly (Wednesday) on multi-priced basis. Only Primary Dealers are allowed to participate in the auctions. Announcement of auctions are done two days prior to auction date. SBP decides the target and cut offs.

**Auction of Pakistan Investment Bonds**

PIB auctions are held on as and when indicated with target amount and Coupon rates by the MOF. Primary Dealers are allowed to participate in the auction which is decided on multi-priced basis. SBP announces the auction prior to 14 days of auction date to allow short selling to the Primary Dealers on when issued basis. SBP decides the cutoff in consultation with MOF.

**Discount rate**

Discount is the rate at which SBP provides three-day repo facility to banks, acting as the lender of last resort.

**Coupon Rate**

Coupon rate is interest rate payable on bond's par value at specific regular periods. In PIBs they are paid on biannual basis.

**Repo Facility MTBs/FIBs/PIBs (Outstanding)**

They are the short term funding arrangement for getting funds on selling the security as collateral and to buy back the same on maturity. The funds can be arranged under this by using MTB/FIB's/PIBs. The reverse is called Reverse-repo.

**Government of Pakistan Market related Treasury Bills**

They are the instruments created when Government borrows from the State Bank. They are six month T-bill and their rates are determined on the basis of weighted average arrived in last six month Market Treasury Bill auction. They are also called as 'Market Replenishment Treasury Bills'.

**Market Treasury Bills (MTBs)**

They are the short term instruments of the Government of Pakistan with tenors available in 3, 6 and 12 months. They are also sold through Primary Dealers in auctions held on fortnightly basis. They are zero-coupon securities and are sold at discount to the face value

**Pakistan Investment Bonds (PIBs)**

They are the long term instruments of the Government of Pakistan with tenors available in 3, 5, 10, 15 and 20 years. They are sold through Primary Dealers (Institutions appointed by the SBP to participate in Government Securities Auctions) in auctions as and when announced (on quarterly basis). They are coupon bearing instruments and issued in scripless (non-physical form) form with interest payment on bi-annual basis.

**KIBOR – (Karachi Interbank Offered Rate)**

Interbank clean (without collateral) lending/borrowing rates quoted by the banks on Reuters are called KIBOR. The banks under this arrangement quote these rates at specified time i.e. 11:30 am at Reuters. Currently, 20 banks are member of KIBOR club and by excluding 4 upper and 4 lower extremes, rates are averaged out that are quoted for both ends viz: offer as well as bid. The tenors available in KIBOR are one week to 1 years. KIBOR is used as a benchmark for corporate lending rates.

**Call Money Rate**

Interbank clean (without collateral) lending/borrowing rates are called Call Money Rates

**Open Market Operations**

Open Market Operation is a tool used by a Central Bank (or monetary authority) to inject or mop-up funds, based on the liquidity requirements, from the banking system via the purchase or sale of eligible securities.

- Operationally, in case of OMO (Injections), SBP lends funds to banks/PDs against eligible collateral to address liquidity shortage in the system. In OMO (Mop-up), SBP sells MTBs to banks against funds to remove surplus liquidity from the system.

- SBP conducts four types of open market operations (OMOs) to manage system's liquidity:

- i. Injection – Reverse Repo: (To tackle short market positions)
- ii. Mop-up – Repo (To tackle long market positions)
- iii. Outright Sale or Purchase (long-term liquidity mgt.)
- iv. Bai-Muajjal (Islamic mode - Deferred Payment)

**Chapter 7- Capital Market****Index Number**

Stock market index is used for measuring changes in the prices of stock market securities in respect of the base year prices.

**KSE-100 Index**

The KSE-100 Index was introduced in November 1991 with base value of 1,000 points. The Index comprises of 100 companies selected on the basis of sector representation and highest market capitalization, which captures over 80% of the total market capitalization of the companies listed on the stock exchange. One company from each sector on the basis of the largest market capitalization and the remaining companies are selected on the basis of largest market capitalization in descending order. This is a total return index i.e. dividend, bonus and rights are adjusted.

**All Share Index**

The KSE all share indexes was developed and introduced on September 18, 1995. This is also a total return index (dividend, bonus and adjusted rights shares) computed for all companies listed at KSE.

**Ordinary Shares**

The most common term of shares that entitles their holders to have ownership in the company. Holders may receive dividends depending on profitability of the company or recommendation of the directors.

**Market Capitalization of Ordinary Shares**

The Market Capitalization is the total market value of ordinary shares comprising the General Index. The market value is worked out by multiplying the market price by the total number of shares outstanding and added together for the component groups as also for the entire list to compile the series.

**Preference Shares**



Preference Shares are issued by a company and the company pays a fixed amount of dividend, irrespective of its earning profit or loss. The share-holders generally have no voting rights.

## **Chapter 8- Prices**

### **Consumer Price Index**

Consumer Price Index (CPI) is main measure of price changes at retail level. It measures the changes in the cost of buying representative predefined basket of goods and services and to gauge the increase in the cost of living in reporting period. Laspey's formula is used to compute CPI is:-

$$CPI = \frac{\sum (P_n / P_0) W_i}{\sum W_i} \times 100$$

Where

$P_n$  = Price of an item in the current period

$P_0$  = price of an item in base period

$W_i$  = Weight of the  $i^{\text{th}}$  item in the base period.

### **Wholesale Price Index**

Wholesale Price Index (WPI) is designed to measure the directional movements of prices for a set of selected items in the primary and wholesale markets. Items covered in the series are those, which could be precisely defined and are offered in lots by producers/manufacturers. Prices used are generally those, which conform to the primary sellers realization at *ex-mandi* (market), ex-factory or at an organized wholesale level

### **Sensitive Price Indicator**

The Sensitive Price Indicator (SPI) is computed on weekly basis to assess the price movements of essential commodities at short intervals so as to review the price situation in the country.

## **Chapter 10- Public Finance**

### **Debt Rescheduling**

Debt Rescheduling is undertaken through an agreement between the borrower and the creditor to re-arrange the schedule of principle and interest payments due on the debt outstanding. In addition, the rescheduling agreement may include provisions for debt relief to enable the borrower to regain its financial strength to service the rescheduled debt obligation.

### **Direct Tax**

A tax levied directly on the taxpayer such as income and property taxes.

### **Indirect Tax**

A tax levied on goods or services rather than individuals and is ultimately paid by consumers in the form of higher prices such as sales tax or value added tax.

## **Chapter 11- National Income Accounts**

### **Gross Domestic Product**

GDP of a country is one of the ways of measuring the size of its economy. GDP is defined as the total market value of all final goods and services produced within a given country in a given period of time (usually a year). It is also considered the sum of value added at every stage of production (the intermediate stages) of all final goods and services produced within a country in a given period of time, and it is expressed in monetary terms. Followings are the three approaches to measuring and understanding GDP:

- i. **Expenditure Based**  
Expenditure-based gross domestic product is total final expenditures at purchasers' prices (including the f.o.b. value of exports of goods and services), less the f.o.b. value of imports of goods and services.
- ii. **Income Based**  
Income-based gross domestic product is compensation of employees, plus taxes less subsidies on production and imports, plus gross mixed income, plus gross operating surplus.
- iii. **Output Based**  
Output-based gross domestic product is the sum of the gross values added of all resident producers at basic prices, plus all taxes less subsidies on products.

#### **Basic Price**

The basic price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale; it excludes any transport charges invoiced separately by the producer.

#### **Gross Value added at Basic Prices**

Gross value added at basic prices is output valued at basic prices less intermediate consumption valued at purchasers' prices.

#### **Gross National Income**

GNI measures the total economic growth of a country and takes into consideration income and taxes earned both internationally and domestically, while GNP only measures the income and taxes earned by domestic citizens.

#### **Net National Income**

Net national income (NNI) is the aggregate value of the balances of net primary incomes summed over all sectors is described as net national income.

#### **Gross Fixed Capital Formation**

The estimates of GFCF in Pakistan are primarily constructed separately for private and public sectors by economic activity as well as by capital assets. It comprises expenditure incurred on the acquisition of fixed assets, replacement, additions and major improvements of fixed capital viz. land improvement, buildings, civil and engineering works, machinery, transport equipment and furniture and fixture.

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\* The definitions are consistent with Balance of Payments Manual, 6<sup>th</sup> edition (BPM6), published by IMF.

## NOTES, SYMBOLS AND ABBREVIATIONS

<b>P</b>	Provisional
<b>E</b>	Estimated
<b>R</b>	Revised
<b>-</b>	NIL
<b>--</b>	Not Applicable
<b>..</b>	Negligible
<b>...</b>	Not Available
<b>n.i.e.</b>	Not Included Elsewhere
<b>AJ&amp;K</b>	Azad Jammu and Kashmir
<b>CAA</b>	Civil Aviation Authority
<b>CY</b>	Calendar Year refers to the period from 1 <sup>st</sup> January to 31 <sup>st</sup> December
<b>DFIs</b>	Development Finance Institutions
<b>FY</b>	Fiscal Year refers to the period from 1 <sup>st</sup> July to 30 <sup>th</sup> June
<b>HBFC</b>	House Building Finance Company
<b>IMF</b>	International Monetary Fund
<b>ISIC</b>	International Standard Industrial Classification
<b>KIBOR</b>	Karachi Interbank Offered Rate
<b>KP</b>	Khyber Pakhtunkhwa
<b>MFB</b>	Microfinance Bank
<b>MFI</b>	Microfinance Institutions
<b>NBFC</b>	Non-Bank Financial Company
<b>NHA</b>	National Highway Authority
<b>NFC</b>	National Fertilizer Corporation (Pvt).
<b>NPIs</b>	Non-Profit Institutions
<b>OGDCL</b>	Oil and Gas Development Company Ltd.
<b>PBS</b>	Pakistan Bureau of Statistics
<b>PFI</b>	Participating Financial Institutions
<b>PLS</b>	Profit and Loss Sharing
<b>PMRC</b>	Pakistan Mortgage Refinance company
<b>PPCBL</b>	Punjab Provincial Co-operative Bank Ltd.
<b>PSX</b>	Pakistan Stock Exchange
<b>PTCL</b>	Pakistan Telecommunication Company Ltd.
<b>SBP</b>	State Bank of Pakistan
<b>SBP BSC (Bank)</b>	SBP Banking Services Corporation (Bank)
<b>SDR</b>	Special Drawing Rights
<b>WAPDA</b>	Water and Power Development Authority
<b>ZTBL</b>	Zarai Taraqati Bank Ltd.(Formally ADBP)

## CONVERSION COEFFICIENTS AND FACTORS

<u>Unit</u>	<u>British / US equivalents</u>	<u>British / US units</u>	<i>Equivalents</i>
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### L E N G T H

1 centimeter (cm)	0.393701 inch (in)	1 in	2.54 cm
1 meter (m)	3.280840 feet (ft)	1 ft	30.48 cm
	1.093613 yards (yds)	1 yd	0.9144 m
1 kilometer (km)	0.621371 mile (mi)	1 mile (1760 yds)	1.609344 km

### A R E A

1 square meter (sq m)	10.763911 square feet (sq ft) 1.195990 square yards (sq yds)	1 sq yd	0.836127 sq m
1 hectare (ha)	2.471054 acres	1 acre (4840 sq yds)	0.404686 ha
1 square kilometer (sq km)	0.386102 square mile(sq mi)	1 sq mile (640 acres)	2.589988 sq km

### V O L U M E

1 cubic centimeter (cu cm)	0.061024 cubic inch (cu in)	1 cu in	16.387064 cu cm
1 cubic meter (cu m)	35.314667 cubic feet(cu ft)	1 cu ft	28.316847 cu dm
	1.307951 cubic yards (cu yds)	1 cu yd	0.764555 cu m

### W E I G H T

1 ton - tone (t)	1.102311 short tons 0.984207 long ton	1 short ton (2000 lb) 1 long ton (2240 lb)	0.907185 t 1.016047 t
1 kilogram (kg)	2.204623 pounds (lbs)	1 lbs	0.453592 kg
	1.071692 seers	1 Tola	11.6638125 gm
1 gram (gm)	0.035274 ounce (oz)	1 oz	28.349523 gm

### C A P A C I T Y

1 liter (l)	0.879877 imperial quart 1.056688 US liquid quarts 0.908083 US dry quart	1 imperial quart 1 US liquid quart 1 US dry quart 1 Imperial gallon (gal) 1 US gallon	1.136523 liters 0.946353 liter 1.101221 liters 4.546092 liters 3.785412 liters
1 imp Gallon	4 imp quarts 8 Pints	1 Pint	0.568261 liter
1 Bale (Cotton)	170.09711 kilograms or 375 lbs.		

