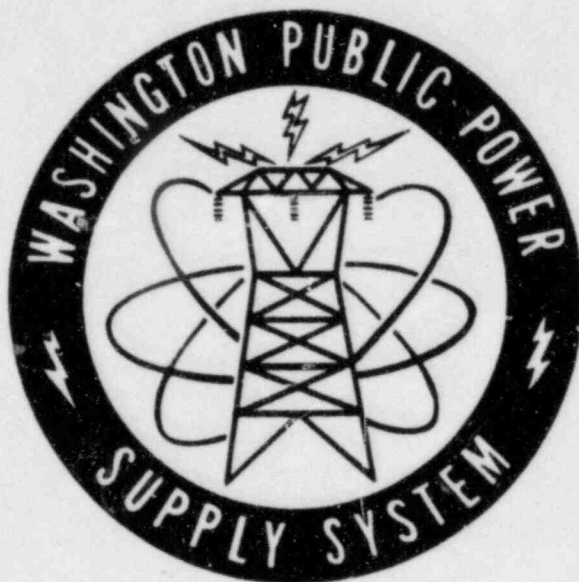


License Application and
Information Requested by the Attorney General for
Antitrust Review



WPPSS NUCLEAR PROJECT NO. 1

1300 MW NUCLEAR POWER PLANT

8409270304 840824
PDR FOIA
COHEN84-603 PDR

AMENDMENT 1

TABULATION OF
REPLACEMENT PAGES

Remove

Replace With

Before "License Application" Tab

-

Transmittal Letter,
JJ Stein to A. Giambusso

Under "License Application" Tab

Entire Contents of
"License Application"

Pages i through Exhibit G
(Material Between Colored Paper)

"Antitrust Information" Tab

-

Letter, JB Knotts to JJ Saunders with
Attachments. Add this as the last
material of this tab.

"Project Participants and Contracts" Tab

Booklet for \$25,000,000

Booklet for \$77,000,000

Schedule II to
Exhibit ACONSTRUCTION BUDGET

WPPSS NUCLEAR PROJECTS NUMBERS ONE AND FOUR*

Page 1

<u>FPC Account</u>	<u>Account Name</u>	<u>WNP- 1</u>	<u>WNP- 4</u>
321	Structures and Improvements	\$ 86,375,000	\$ 84,356,000
322	Reactor Plant Equipment	\$140,625,000	\$140,125,000
323	Turbo Generating Plant	\$ 78,030,000	\$ 77,030,000
324	Accessory Electric Equipment	\$ 28,313,000	\$ 28,313,000
325	Miscellaneous Power Plant Equipment	<u>\$ 3,983,000</u>	<u>\$ 2,875,000</u>
	(a) Total Nuclear Production Costs	\$337,326,000	\$332,699,000
353	Station Equipment	\$ 2,983,000	\$ 2,983,000
399	Other Tangible Property	<u>\$ 5,582,000</u>	<u>\$ 1,861,000</u>
	(b) Transmission, Distribution, and General Plant Costs	\$ 8,565,000	\$ 4,844,000
120	Nuclear Fuel	<u>\$ 37,649,000</u>	<u>\$ 37,649,000</u>
	(c) Nuclear Fuel Inventory Cost for First Core	\$ 37,649,000	\$ 37,649,000
		<u>383,540,000</u>	<u>375,192,000</u>
	SALES TAX	\$ 24,372,000	\$ 21,228,000
	Total Direct Construction Cost (Excluding Fuel)	\$345,891,000	\$337,543,000
	Contingencies and Escalation	\$100,319,000	\$127,612,000
	Engineering and Construction Management	\$ 41,881,000	12,154,000

* The budget for WNP- 1 has been updated for this amendment.

CONSTRUCTION BUDGET

WPPSS NUCLEAR PROJECTS NUMBERS ONE AND FOUR

Page 2

<u>FPC</u> <u>Account</u>	<u>Account</u> <u>Name</u>	<u>WNP- 1</u>	<u>WNP- 4</u>
	Owner's Direct Cost	\$ 35,000,000	\$ 32,000,000
	Payment to Atomic Energy Commission	\$ 5,400,000 <u>B/</u>	
	Subtotal (Excluding Fuel)	\$552,863,000	
	Capitalized Interest During Construction		
	Gross Interest	\$150,362,000	
	Less Estimated Income From Temporary Invest- ment	\$ 44,944,000	
	NET	\$105,418,000	\$110,000,000
	Financing, Legal and Miscellaneous Expense Including Bond Discount	\$ 14,184,000	\$ 21,000,000
	TOTAL BOND ISSUED	\$711,000,000	\$699,186,000

B/ The Supply System has entered into a contract with the AEC which provides for payment of \$5,400,000 for the AEC's costs of deactivating NPR.

SCHEDULE III TO EXHIBIT A
Financial Statements for Project
Participants

BEFORE THE
UNITED STATES ATOMIC ENERGY COMMISSION

Application of)	
WASHINGTON PUBLIC POWER SUPPLY SYSTEM)	
for Class 103 Construction Permits and)	
Operating Licenses for Utilization	)	Docket No. 50-460
Facilities to be known as Washington Public	)	50-
Power Supply System Nuclear Project No. 1)	
and Nuclear Project No. 4 at its Site)	
in Benton County, Washington)	

JOSEPH B. KNOTTS, JR.
 Conner, Hadlock & Knotts
 1747 Pennsylvania Avenue N.W.
 Washington, D.C. 20006

Of Counsel:
 RICHARD Q. QUIGLEY
 Washington Public Power
 Supply System
 P.O. Box 968
 Richland, Washington 99352

BEFORE THE
UNITED STATES ATOMIC ENERGY COMMISSION

Application of)	
WASHINGTON PUBLIC POWER SUPPLY SYSTEM)	
for Class 103 Construction Permits)	
and Operating Licenses for Utilization	)	Docket Nos. 50-460
Facilities to be known as Washington Public)	
Power Supply System Nuclear Project No. 1	)	50 -
and Nuclear Project No. 4)	
at its Site in Benton County, Washington)	

In accordance with the Atomic Energy Act of 1954, as amended, and the rules and regulations issued hereunder WASHINGTON PUBLIC POWER SUPPLY SYSTEM (hereinafter sometimes referred to as "Supply System" or as "WPPSS") herein seeks from the UNITED STATES ATOMIC ENERGY COMMISSION ("AEC" or "Commission") (i) 40-year Class 103 licenses to construct and operate nuclear power facilities at its site on the United States Atomic Energy Reservation ("Hanford Reservation") near Richland, in the County of Benton, State of Washington. The facilities will consist of two pressurized water reactors, each with a core power level of 3600 Mwt, officially known as WASHINGTON PUBLIC POWER SUPPLY SYSTEM NUCLEAR PROJECT NOS. 1 and 4 ("Project" or "WNP-1" and "WNP-4", respectively), and (ii) appropriate source, by-product and special nuclear material licenses for the Project. In support of this application the Supply System provides the following information (references in parentheses are to sections or appendices of 10 CFR Part 50, unless otherwise noted).

a. Name of Applicant (50.33(a))

The name of the applicant herein is WASHINGTON PUBLIC POWER SUPPLY SYSTEM, a municipal corporation and joint operating agency of the State of Washington.

b. Address of Applicant (50.33(b))

The Supply System's address is: 3000 George Washington Way, P.O. Box 968, Richland, Washington 99352.

c. Description of Business of Applicant (50.33(c))

The Supply System is a joint operating agency and a municipal corporation of the State of Washington organized under Chapter 43.52 of the Revised Code of Washington, as amended. The Supply System is composed of 18 public utility districts of the State of Washington and the cities of Richland, Seattle and Tacoma, Washington. Pursuant to its statutory authority the Supply System is empowered to acquire, construct and operate plants and facilities for the generation and transmission of electric

power. The Supply System presently operates (1) the Packwood Lake Hydroelectric Project in Lewis County, Washington, and (2) the Hanford Electric Generating Project, which utilizes by-product steam from the N-Reactor of the United States Atomic Energy Commission near Richland, Washington. In addition, the Supply System has under construction WPPSS Nuclear Project No. 2 (formerly Hanford No. 2) pursuant to AEC Construction Permit CPPR-93, and is applying for authorization to construct and operate WPPSS Nuclear Project Nos. 3 and 5 (Project No. STN-501).

- d. (1) (50.33(d) (1)) N. A.
- d. (2) (50.33(d) (2)) N. A.
- d. (3) (i) (50.33(d) (3) (i)) The Supply System is a municipal corporation and joint operating agency of the State of Washington. The management and control of the Supply System is vested in a Board of Directors made up of one representative from each of its 21 member utilities. Pursuant to its statutory authority the Board of Directors elects an Executive Committee which administers the business of the Supply System between regular quarterly meetings of the Board of Directors. The Executive Committee is composed of seven members. The principal office of the Supply System is located at 3000 George Washington Way, Richland, Washington 99352.
- (ii) (50.33(d) (3) (ii)) All of the Supply System's directors and officers are citizens of the United States.

The names and addresses of the Board of Directors are as follows (members of the Executive Committee are designated by an asterisk).

<u>Name</u>	<u>Address</u>
John Goldsbury	1603 N. Lincoln, Kennewick, Wash. 99336
Kirby Billingsley	1825 Mulberry Lane, Wenatchee, Washington 98801
Alvin E. Fletcher	P. O. Box 509, Forks, Wash. 98331
*Ed Fischer	P. O. Box 1566, Vancouver, Wash. 98663
*D. E. Hughes	960 Commerce, Longview, Wash. 98632
Howard Prey	Drawer A, Orondo, Wash. 98836

Thomas F. Kroupa	Ferry Route, Wauconda, Wash.	98859
*Glenn C. Walkley	Route 1, Box 25, Pasco, Wash.	99301
John L. Toevs	57 "D" SW, Ephrata, Wash.	98823
J. Tannehill	717 Bluff, Hoquiam, Wash.	98550
Harold W. Jenkins	Route 5, Box 25, Ellensburg, Washington	98926
Gerald C. Fenton	Box 297 - 903 East "A" Street Goldendale, Washington	98620
Arnold J. James	1558 McFadden, Chehalis, Washington	98532
Edwin W. Taylor	Route 1, Box 575, Shelton, Washington	98584
*E. Victor Rhodes	Route 2, Box 283-A, Raymond, Washington	98577
Joe Shipman	1903 George Washington Way, Richland, Washington	99352
*Gordon Vickery	1015 3rd Avenue, Seattle, Washington	98104
Rolf E. Jemtegaard	Route 1, Box 582, Washougal, Washington	98671
*W. G. Hulbert, Jr.	2320 California Avenue Everett, Washington	98201
*A. J. Benedetti	Dept. of Public Utilities, P. O. Box 11007 Tacoma, Washington	98411
Francis Longo	P. O. Box 248, Cathlamet, Wash.	98612

The names, titles and address of the Supply System's officers are as follows:

<u>Name</u>	<u>Title</u>	<u>Address</u>
Howard Prey	President	Drawer A, Orando, Wash. 98836

Alvin E. Fletcher Vice-President P. O. Box 509, Forks, Wash. 98331

E. Victor Rhodes Secretary Rt. 2, Box 283-A
Raymond, Wash. 98577

The names of administrative staff members of the Supply System are as follows:

Joseph J. Stein	Managing Director
L. L. Humphreys	Deputy Managing Director and Director, Technical Division
J. S. McMahon	Asst. Director, Technical Division
R. Q. Quigley	Senior Counsel
N. O. Strand	Director, Administrative Division
J. T. Bobo	Manager, Finance
R. D. Sahlberg	Senior Project Mgr.
C. E. Love	Senior Project Mgr.
L. L. Grumme	Manager, Fuel and Technical Studies
D. L. Renberger	Manager of Compliance Programs
R. E. Smith	Manager of Operations, Acting
O. E. Trapp	Manager, Engineering
J. P. Thomas	Project Manager, WNP- 1 and WNP- 4

(iii) (50.33(d) (3) (iii)) The Supply System is not owned, controlled or dominated by an alien, a foreign corporation, or foreign government.

d. (4) (50.33(d) (4)) The Supply System is not acting as an agent or representative for any other person, firm or corporation in filing this application.

e. (50.33(e)) The Supply System seeks from the Commission, (i) 40-year Class 103 licenses to construct and operate WNP- 1 and WNP- 4 nuclear power plants, each to have a core power level of 3600 MWt at its site located on the United States Atomic Energy Reservation approximately 8 miles north of the city limits of Richland, Benton County, Washington, (10 miles NNW of the nearest residences) and, (ii) appropriate source,

by-product and special nuclear material licenses for the Project. The Project will be used to generate electric energy. The WNP- 1 entire capability will be sold by the Supply System to certain statutory preference customers and private utility customers of Bonneville Power Administration and assigned to Bonneville under certain agreements described in Exhibit A. The WNP- 4 entire capability is expected to be sold to such statutory preference customers.

f. (50.33(f) and Appendix C)) Financial Qualifications

The power produced by the Project will be distributed by the Bonneville Power Administration within the Federal Columbia River Power System pursuant to agreements among the Bonneville Power Administration; the Washington Public Power Supply System, and the purchasers of the energy to be generated by the Project (under arrangements which are more fully set forth in Exhibit A herein).

The financial qualifications of the Supply System to carry out the activities for which the Construction Permits are sought are set forth in Exhibit A (and the schedules thereto) which is made part of this application by this reference. Exhibit A shows that the Supply System possesses the funds necessary to cover estimated construction costs and related fuel cycle costs or has reasonable assurance of obtaining the necessary funds, or a combination of the two. Exhibit A provides the construction cost estimates, information on sources of funds (planned financing arrangements) and the financial statements contemplated for construction permit applications by 10 CFR 50 Appendix C.

g. (50.33(g)) deleted 34FR6036, April 3, 1969.

h. (50.33(h)) The earliest and latest dates for completion of the construction of the facilities are January 1, 1980, and January 1, 1982 for WNP- 1 and July 1, 1981 and July 1, 1983 for WNP- 4. The latest date for completion of construction is specified for purposes of duration of the permit in the event of unforeseen contingencies. It remains essential to the public interest in an adequate reliable supply of power, as shown in Sections 1 and 8 of the Environmental Report, that WNP- 1 be licensed by March 1, 1980, the planned date for fuel loading and that WNP- 4 be licensed by September 1, 1981. Commercial operation is scheduled for September 1, 1980 and March 1, 1982 for WNP- 1 and WNP- 4, respectively.

i. (50.33(i)) The Supply System does not engage in the distribution of power to retail customers. It is authorized among other things, to acquire, construct and operate plants, works, and facilities for the generation and transmission of power to utilities. The Supply System does not have "rates" but is reimbursed for the costs of each project by the participants

therein. In any event, as a municipal corporation of the State of Washington, the Supply System is not under the jurisdiction of any regulatory agency having control over "rates and services" of the proposed activity.

The municipalities, private utilities, public bodies and cooperatives which are within transmission distance, and authorized to engage in the distribution of electric energy within the area, are described in Exhibit A and in "Antitrust Information" submitted with this application (see Index tab).

In accordance with the Ten Year Hydro-Thermal Program of the Pacific Northwest, as described on pages 13-15 of the Official Statement included under the "Project Participants and Contracts" tab, 104 public and consumer-owned utilities and five private utilities have agreed to purchase the entire output of the WNP- 1 facility. Through the Hydro-Thermal Program, the utilities of the region participate in the construction of other thermal power plants in a coordinated plan intended to meet the power requirements of the region for ten years.

The WNP- 4 facility is part of Phase 2 of the Hydro-Thermal Program, described in Exhibit F. Current plans are to offer output of WNP- 4 to the statutory preference customers of BPA.

As requested by 10 CFR 50 33 (i), a list of publications appropriate to give reasonable notice of the application is set forth below:

Walla Walla Union Bulletin
First and Poplar Streets
Walla Walla, Wash. 99362

Seattle Times
Fairview N. & John
Seattle, Wash. 98109

The Idaho Statesman
300 N. 6th Street
Boise, Idaho 83702

Tri-City Herald
107 N. Cascade
Kennewick, Wash. 9936

Yakima Herald Republic
114 N. 4th Street
Yakima, Wash. 98901

The Oregonian
1320 S.W. Broadway
Portland, Ore. 97201

Seattle Post-Intelligencer
6th and Wall
Seattle, Wash. 98101

Spokesman Review
W. 927 Riverside
Spokane, Wash. 99201

Portland Journal of Commerce
Portland, Oregon 97200

Daily Journal of Commerce
83 Columbia
Seattle, Wash. 98101

- j. (50.33(j)) and (50.37) No restricted data or other classified information (defense information) is involved in this application

and it is not expected that any will become involved. In the event that it does, the Supply System will appropriately segregate and safeguard such information and will not permit any individual to have access to Restricted Data until the Civil Service Commission shall have made an investigation and report to the Commission on the character, associations and loyalty of such individual, and the Commission shall have determined that permitting such person to have access to Restricted Data will not endanger the common defense and security.

- k. (50.33a and Appendix L) The information required by 10 CFR 50.33a and 10 CFR 50 Appendix L is submitted herewith as "Anti-Trust Information". Its location within this submittal is identified with a special index tab.
- l. (50.30(f) and Appendix D) The Supply System submits with this application an Environmental Report pursuant to 10 CFR 50.30 (f) and 10 CFR 50, Appendix D.
- m. (50.34) The Supply System submits with this application a Preliminary Safety Analysis Report pursuant to 10 CFR 50, especially Section 50.34.
- n. The Supply System has retained United Engineers and Constructors ("United Engineers") of Philadelphia, Pennsylvania to act as its architect-engineer and to supervise construction of the Project. The technical qualifications and description of United Engineers, are shown in material attached hereto as Exhibit B and made a part hereof by this reference.
- o. The Supply System has also retained R. W. Beck and Associates as Consulting Engineer to review economic feasibility and financial aspects of the Project. The technical qualifications and description of R. W. Beck and Associates are shown in the material attached hereto as Exhibit C and hereby made a part hereof by this reference.
- p. The nuclear steam supply systems for the Project are to be furnished by the Babcock & Wilcox Company ("B & W"). The technical qualifications and description of B & W are shown in the material attached hereto as Exhibit D and hereby made a part hereof by this reference.
- q. The turbine-generators for the Project will be furnished by the Westinghouse Electric Corporation. (The original contract with the General Electric Company to provide a topping turbine was cancelled following the disassociation of the WNP- 1 facility from the Hanford No. 1 steam plant thus eliminating the need for the topping turbine.) The technical qualifications and description of the Westinghouse Electric

Corporation are shown in the material attached hereto as Exhibit E and hereby made a part hereof by this reference.

- r. The Supply System employs a Project Engineering Staff consisting of individuals having substantial training and experience in the construction and operation of nuclear facilities. Section 13.1 of the Preliminary Safety Analysis Report submitted herewith describes the Supply System Engineering Staff.
- s. (10 CFR 140) The Supply System will provide and maintain financial protection for public liability and will execute an indemnity agreement with the Commission all as provided in 10 CFR 140.
- t. It is requested that all orders, notices, papers and other communications issued by the Commission in connection with this application be mailed and delivered to:

Mr. J. J. Stein, Managing Director
 Washington Public Power Supply System
 3000 George Washington Way, P. O. Box 968
 Richland, Washington 99352

and

and

Joseph B. Knotts, Jr.
 Conner, Hadlock & Knotts
 1747 Pennsylvania Avenue N.W.
 Washington, D. C. 20006

Richard Q. Quigley
 Washington Public Power Supply System
 3000 George Washington Way, P. O. Box 968
 Richland, Washington 99352

WHEREFORF, the Supply System prays that the Commission issue (i) 40-year Class 103 licenses authorizing the Supply System to construct and operate the proposed nuclear plants at its site and, (ii) such by-product, source, and special nuclear material licenses as may be appropriate for the Project.

Subscribed in Richland, Washington, this 12th day of July 1974.

Respectfully submitted,

WASHINGTON PUBLIC POWER
 SUPPLY SYSTEM

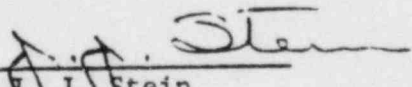
By J. J. Stein
 J. J. Stein
 Managing Director

VERIFICATION

STATE OF WASHINGTON)
) ss.
County of Benton)

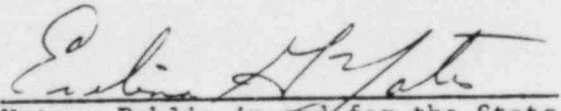
J. J. Stein, being first duly sworn, deposes and says: That he is the Managing Director of the WASHINGTON PUBLIC POWER SUPPLY SYSTEM, the applicant herein; that he has read the foregoing application and knows the contents thereof; and believes the same to be true to the best of his knowledge.

DATED: July 22, 1974



J. J. Stein

Subscribed and sworn to before me
this 22nd day of July, 1974.



Notary Public in and for the State
of Washington, residing at
Kennewick

EXHIBIT A
FINANCIAL QUALIFICATIONS
OF THE SUPPLY SYSTEM

1. Estimated Cost of the Project

1.1 WNP- 1

Schedule commercial operation

The Supply System estimates the total cost of the WNP- 1 facility, including the design, equipment, construction, transmission and substation facilities, administration and overhead, interest during construction, licensing, personnel training and preoperational testing and other associated costs and reserves therefore, to be \$711,000,000. This estimate includes costs escalated to September 1980, and assumes a 6% interest rate for interest during construction computations. A Preliminary Construction Budget has been prepared and is included in Schedule II.

Total direct construction costs, not including fuel, taxes, contingencies and escalation, are estimated to be \$345,891,000.

Contingencies and escalation are estimated at \$100,319,000. Engineering and Construction Management costs are estimated at \$39,281,000 and Owners' Direct Costs are estimated at \$35,000,000.

Net interest during construction, based on an assumed interest rate of 6% on revenue bonds issued by the Supply System to finance the costs of the facility, is estimated to be \$105,448,000. Other costs associated with facility construction, including acquisition of an initial nuclear core, result in a total Bond Issue of \$711,000,000.

1.2 WNP- 4

Schedule commercial operation

The Supply System estimates the total cost of the WNP- 4 facility, including the design, equipment, construction, transmission and substation facilities, administration and overhead, interest during construction, licensing, personnel training and preoperational testing and other associated costs and reserves therefore, to be \$699,186,000. This estimate includes costs escalated to March, 1982 and assumes a 6% interest rate for interest during construction computations. A Preliminary Construction Budget has been prepared and is included in Schedule II.

Total direct construction costs, not including fuel, taxes, contingencies and escalation, are estimated to be \$337,543,000.

Contingencies and escalation are estimated at \$127,612,000. Engineering and Construction Management costs are estimated at \$12,154,000 and Owners' Direct Costs are estimated at \$32,000,000.

Net interest during construction, based on an assumed interest rate of 6% on revenue bonds issued by the Supply System to finance the costs of the facility, is estimated to be \$110,000,000. Other costs associated with facility construction, including acquisition of an initial nuclear core, result in a total Bond Issue of \$699,186,000.

2. Estimated Cost of Initial Nuclear Fuel Fabrication

The Supply System issued invitations for bids on the initial nuclear fuel in connection with bids for the Nuclear Steam Supply Systems for WNP- 1 and WNP- 4. On the basis of the bid evaluations, the Nuclear Steam Supply Systems were awarded to Babcock and Wilcox Company, Inc. Included in the WNP- 1 and WNP- 4 bids was an amount of \$7,604,065 for fabrication of the initial nuclear fuel for each facility.

WNP-1
104 "Participants" - customer-owned
5 "Companies" - investor-owned

3. Financing of Construction

3.1 WNP- 1

The entire capability of the WNP- 1 facility will be sold by the Supply System to 104 statutory preference customers (the "Participants") and five private utility customers (the "Companies") of the Bonneville Power Administration ("Bonneville") and assigned by such customers to Bonneville pursuant to the Net Billing Agreements and certain agreements (the "Exchange Agreements"), respectively.

read these

Each of the 104 customers termed "Participants" under the contracts, is a consumer-owned utility in the Pacific Northwest region of which 28 are municipalities, 29 are public utility districts and 47 are cooperatives. These Participants will purchase 67.53% of the facility's capability during the period 1980 to 1996 and 100% of the facility's capability thereafter. Each Participant in turn has agreed to assign its share of the facility's capability to Bonneville. The Net Billing Agreements provide that each Participant will receive a credit on its Bonneville power billings to the same extent that it makes payments to the Supply System for its share of the facility's costs. The Companies have agreed to purchase 32.47% of the facility's capability during the period 1980 to 1996 and exchange their share of the facility's capability with Bonneville which will supply a certain amount of power to the Companies with payment to be made by the Companies to the Supply System.

Based upon the contractual commitments of each of the Participants and the Companies to pay their respective portions of the facility's costs, the Supply System will issue revenue bonds in an amount sufficient to pay the net project construction costs. It is expected that the bonds will be issued in series, in about \$150,000,000 increments. As customary, there will be a resolution as to the particulars of the financing. Such resolution will reiterate the prior approvals for undertaking the project.

NB

The Net Billing Agreements and Exchange Agreements referred to above provide the basic security for the financing of the facility. Copies of the contracts and a more detailed description of these marketing and financing arrangements are set forth in Schedule I hereto. Copies of the most recently available financial statements for the participants are given in Schedule III appended hereto.

To provide funds for preliminary expenses necessary to obtain the Construction Permit from the Atomic Energy Commission and site certification from the State of Washington, the Supply System issued and sold its \$77,000,000 Nuclear Project No. 1 Revenue Notes on May 22, 1974. These notes, sold for an effective interest rate of 6.05%, will mature on December 15, 1976 (see Schedule I). The Supply System presently plans to sell all or a portion of the permanent bonds required to finance construction of the facility as soon as practicable after the construction permit and site certification have been obtained, now anticipated to be in mid-1975, and to refund the Notes at that time.

3.2 WNP- 4

On April 11, 1974 the Executive Committee of the Public Power Council unanimously adopted a motion requesting that WPPSS undertake the investigation and planning required for the financing and construction of WPPSS Nuclear Projects Nos. 4 and 5 (WNP- 4 and -5). The Public Power Council is composed of participants from the publicly-owned utility systems in the Pacific Northwest. The Council was established to provide a mechanism for these utilities to plan their long range power supply.

The WNP- 4 facility's output will be offered to the statutory preference customers as identified above. They will contract for specific fractions of the plants lifetime output and will provide a covenant to adjust rates as needed to meet their pro'ect obligations. The power sales contract will either be directly between WPPSS and each utility or through BPA acting as a designated agent for individual utilities. It is expected that these contracts specifying particular fractions of plant output will be completed by the end of calendar year 1974. In the interim, preliminary expenses will be met by use of proceeds from short term notes backed by the general credit of Members of WPPSS. Such Members have already agreed to obligations totaling \$2.5 million and it is expected an additional \$15 million will be raised in this manner prior to execution of the power sales contracts. (These monies are in support of WNP- 4 and WNP- 5, and additional site studies for future plants and the actual portion needed for WNP- 4 is approximately 60%). When the power sales contracts are complete, one issue of interim short term notes, now estimates at \$35 million, backed by these contracts, will be used to refund the initial advances and to provide funding for WNP- 4 and possibly WNP- 5 to the point in time (shortly after award of construction permits) when long term bonds will be issued. The bonds will pledge revenues and are expected to be issued in \$150 million increments.

3.3 General

The Supply System has retained Blyth Eastman Dillon & Co., 14 Wall Street, New York, N. Y., as Financial Consultants to render advice as to financing methods, timing, bond market conditions and other matters related to the most effective means of revenue bond financing the costs of construction.

The Supply System has also retained Wood, King, Dawson, Love & Sabatine, Attorneys, 48 Wall Street, New York, N. Y., as Bond Counsel to review contracts, bond resolutions and proposed financing, and assist the Supply System in arranging financing.

The WPPSS Financial Consultants have advised the Supply System (Exhibit G) that the securities required for Project financing should be readily marketable and should be very well received into the financial community.

4. Previous Bond Financing, Interest Costs and Bonds Outstanding

→ The Supply System has previously successfully financed two generating projects now in operation by issuance and sale of tax exempt revenue bonds. The Packwood Lake Hydro-Electric Project Bonds in the amount of \$10,500,000 were sold in 1962. The Hanford Electric Generating Plant Bonds in the amount of \$122,000,000 were sold in 1963. Completion Bonds for the Packwood Project, in the amount of \$3,200,00 were sold in 1965.

The Packwood Lake Hydro-Electric Project is located near the town of Packwood in Lewis County, Washington. The Project utilizes the outflow of Packwood Lake in a drop of 1850 feet to the Cowlitz River. The Project has a rated capacity of 31,500 kilowatts. The power produced is delivered to power purchasers over the BPA transmission system. Packwood Lake Hydro-Electric Project Bonds bear an effective interest rate of 3.66% and are payable solely out of revenues from the Project.

NB The 860,000-kilowatt Hanford Electric Generating Plant, also called Hanford No. 1, was financed by the issuance of \$122,000,000 of Hanford Project Electric Revenue Bonds, Series of 1963, on April 1, 1963. These bonds are payable solely from revenues of the Project and are secured by Exchange Agreements with seventy-six participating utilities of the Pacific Northwest, both publicly and privately owned. Under contractual arrangements similar to those employed on the WNP- 1 facility, the participating utilities agreed to purchase the entire output of the Hanford Electric Generating Plant and to exchange that entitlement with the Bonneville Power Administration.

The Hanford Generating Project utilizes by-product steam produced in the dual-purpose N-Reactor of the United States Atomic Energy Commission. The Project first generated power on April 6, 1966, and by the end of 1973 had generated in excess of 23,000,000,000 kilowatt-hours of energy.

The effective interest cost of the Hanford No. 1 bonds was 3.26%. As of June 8, 1973, approximately \$62,720,000 in bonds is outstanding on the Project.

The Supply System is in the process of constructing the WPPSS Nuclear Project No. 2, formerly called Hanford No. 2, (Docket 50-397), scheduled for commercial operation in September 1977. Initial financing of this 1100 MWe nuclear plant was accomplished by revenue notes. Revenue notes for \$15,000,000 were sold in January 1971, at an effective interest rate of 3.55%, and additional notes for \$40,000,000 were sold in December 1972, at an effective interest rate of 3.50%. Permanent financing of this project will be by a series of bond issues the first of which was in the principle amount of \$150,000,000 issued on July 1, 1973 with an effective interest rate of 5.65%.

The Supply System is applying to the AEC for approval to construct and operate WPPSS Nuclear Project No. 3*, scheduled for commercial operation in September 1981. By an initial sale of revenue notes in the amount of \$2,000,000, at an effective interest rate of 4.05% funds were borrowed to support site studies and preparation of environmental impact studies. That \$2,000,000 issue of revenue notes was preceded by an earlier issue of \$1,500,000 which provided a portion of the funding for the WNP- 1 facility.

In October 1973 the Supply System borrowed \$29,000,000 in revenue notes at an effective interest rate of 4.368% to mature June 15, 1976. This \$29,000,000 was used to retire previous issues and to provide funding for WPPSS Nuclear Project No. 3 until a construction permit is received.

The Supply System in April, 1974 obtained funds to pay for the initial phases of planning for future WPPSS generating facilities. This issue of \$2,500,000 of revenue notes, having an effective interest rate of 4.70% will mature December 15, 1975.

NB The Supply System does not issue general obligation bonds. The governing body of the Supply System authorizes the issuance of bonds for each project based upon a "plan and system" which commits the facilities and assets of that project to the revenue bonds issued to finance the construction.

The bonds issued by the Supply System have all been offered under the laws of the State of Washington. Each issue has been rated by bond rating agencies. Packwood bonds were rated "A" by Moodys. Hanford No. 1 bonds were rated "A-1" by Moodys. In the issuance of Nuclear Project No. 2 Revenue Notes, Standard & Poor rated the Notes as "AA" and Moodys rates these notes as "A". The Nuclear Project No. 1 Revenue Notes were rated "A-1" by Moodys and "AA" by Standard & Poor. The rating on the series 1973 Nuclear Project No. 2 bond issue was "AA" by Moodys and "A-1" by Standard & Poor.

*And WPPSS Nuclear Project No. 5 at the same site scheduled for commercial operation in March, 1983.

5. Nuclear Insurance

The Supply System will have arranged to acquire nuclear liability insurance as required by law from the Nuclear Energy Liability Insurance Association (NELIA) and Mutual Atomic Energy Liability Underwriters (MAELU) or such other nuclear liability insurance as may be in accordance with 10 CFR 140 prior to arrival of nuclear fuel at the Project site.

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Schedule I to
Exhibit A

OFFICIAL STATEMENT FOR \$77,000,000
IN REVENUE NOTES, MAY 15, 1974

(See separate section under
tab "Project Participants
and Contracts" for the text
of Schedule I to Exhibit A)

**Portland General
Electric Company
Financial Review
for 1973**

Balance Sheets

Amendment No. 1

Assets

December 31, 1973 and 1972

	<u>1973</u>	<u>1972</u>
	(Thousands of Dollars)	
ELECTRIC UTILITY PLANT:		
In service, at original cost (Note 3)	\$ 527,525	\$ 489,629
Less— Reserve for depreciation (Note 1)	<u>89,344</u>	<u>85,404</u>
	438,181	404,225
Construction work in progress, including \$161,078,000 for the Trojan Nuclear Plant at December 31, 1973	213,685	121,786
Nuclear fuel	<u>16,470</u>	<u>2,482</u>
	<u>668,336</u>	<u>528,493</u>
OTHER PROPERTY AND INVESTMENTS:		
Nonutility property, substantially at cost, less reserves	1,786	2,168
Sales contracts receivable and other	<u>3,895</u>	<u>3,747</u>
	<u>5,681</u>	<u>5,915</u>
CURRENT ASSETS:		
Cash (Note 10)	12,195	11,455
Receivables:		
Customers' accounts	8,376	7,055
Other accounts and notes	2,531	275
Reserve for uncollectible accounts	(355)	(317)
Materials and supplies, at average cost	7,969	3,962
Property taxes applicable to subsequent periods	5,558	4,830
Prepayments	<u>1,113</u>	<u>620</u>
	<u>37,387</u>	<u>27,890</u>
DEFERRED CHARGES:		
Preliminary engineering and survey costs on proposed generating plants	2,229	2,607
Unamortized debt discount and expense	2,434	1,954
Other deferred charges	<u>2,471</u>	<u>551</u>
	<u>7,134</u>	<u>5,142</u>
	<u>\$ 718,538</u>	<u>\$ 567,440</u>

Report of Independent Public Accountants

To the Board of Directors and Stockholders of Portland General Electric Company:

We have examined the balance sheets and statements of capitalization of Portland General Electric Company (an Oregon corporation) as of December 31, 1973 and 1972, and the related statements of income, retained earnings and sources of funds invested in electric utility plant for the years then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly we express an opinion based on the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the financial statements referred to above present fairly the financial position of Portland General Electric Company as of December 31, 1973 and 1972, and the results of its operations and sources of funds invested in electric utility plant for the years then ended, in conformity with generally accepted accounting principles consistently applied during the periods subsequent to the change made as of January 1, 1972 (with which we concur) in the method of accounting for investment tax credits as described in Note 3 to the financial statements.

Portland, Oregon,
February 14, 1974.

Arthur Andersen & Co.

Liabilities

December 31, 1973 and 1972

	<u>1973</u>	<u>1972</u>
	(Thousands of Dollars)	
CAPITALIZATION:		
Common stock equity.....	\$ 187,746	\$ 182,823
Cumulative preferred stock.....	80,000	40,000
Long-term debt.....	<u>326,403</u>	<u>277,669</u>
Total capitalization.....	<u>594,149</u>	<u>500,492</u>
CURRENT LIABILITIES:		
Current sinking fund requirements on long-term debt.....	2,308	2,308
Short-term notes payable (Note 10).....	60,114	27,500
Accounts and wages payable.....	30,142	14,000
Dividends payable.....	5,529	4,500
Accrued general taxes.....	8,903	500
Accrued income taxes (Note 2).....	822	2,370
Accrued interest.....	<u>4,295</u>	<u>3,100</u>
	<u>112,119</u>	<u>55,178</u>
ACCUMULATED PROVISIONS FOR:		
Deferred income taxes—accelerated amortization (Note 4).....	7,549	8,000
Deferred investment tax credits (Note 3).....	2,413	1,000
Possible additional income taxes and other contingencies (Note 11).....	1,989	1,000
Other.....	<u>319</u>	<u>300</u>
	<u>12,270</u>	<u>11,300</u>
	<u>\$ 718,538</u>	<u>\$ 600,170</u>

For the Years Ended December 31, 1973 and 1972

	<u>1973</u>	<u>1972</u>
	(Thousands of Dollars)	
BALANCE AT BEGINNING OF YEAR.....	\$ 71,980	\$ 65,809
ADD—NET INCOME.....	<u>26,616</u>	<u>22,589</u>
	<u>98,596</u>	<u>88,398</u>
DEDUCT:		
Dividends declared:		
On common stock.....	15,540	13,845
On preferred stock.....	5,247	2,193
Write-off over the five-year period beginning in 1970 of a portion of		
Investment tax credits available for carry-over from February		
Flow-Through Company.....	357	
	<u>21,144</u>	
BALANCE AT END OF YEAR (Note 12).....	<u>\$ 77,452</u>	<u>\$ 71,980</u>

19 The accompanying notes are an integral part of these statements

Statements of Income

Amendment No. 1

For the Years Ended December 31, 1973 and 1972

	1973	1972
	(Thousands of Dollars)	
OPERATING REVENUES	<u>\$ 124,833</u>	<u>\$ 112,443</u>
OPERATING EXPENSES AND TAXES:		
Operation:		
Power purchased and interchange—net	30,798	24,849
Production	5,941	2,357
Transmission and distribution	6,742	5,933
Administrative and other	12,762	12,437
Maintenance and repairs (Note 1)	5,749	4,969
Depreciation annuity on 5%, sinking fund method (Note 1)	7,224	6,512
Taxes other than income taxes	12,746	11,964
Taxes on income (Notes 2, 3, 4 and 9):		
State	281	722
Federal	1,938	5,409
Disposition of utility plant	(853)	(125)
Total operating expenses and taxes	<u>83,323</u>	<u>79,021</u>
Utility operating income	41,510	37,302
OTHER INCOME:		
Allowance for funds used during construction (Note 5)	11,090	4,610
Other income and deductions—net	310	311
Gross income	<u>52,910</u>	<u>42,310</u>
INTEREST CHARGES:		
Interest on long-term debt	18,591	15,132
Interest on short-term notes payable	3,279	848
Interest on depreciation reserve (Note 1)	4,066	3,450
Other interest and amortization	358	311
Total interest charges	<u>26,294</u>	<u>19,741</u>
NET INCOME	<u>26,616</u>	<u>22,569</u>
PREFERRED DIVIDEND REQUIREMENT	<u>5,247</u>	<u>2,196</u>
INCOME AVAILABLE FOR COMMON STOCK	<u>\$ 21,369</u>	<u>\$ 20,373</u>
AVERAGE COMMON SHARES OUTSTANDING	10,500,000	9,600,000
EARNINGS PER SHARE	\$ 2.04	\$ 2.11
DIVIDENDS DECLARED PER COMMON SHARE	\$ 1.48	\$ 1.42

20 The accompanying notes are an integral part of these statements.

Statements of Capitalization

Amendment No. 1

December 31, 1973 and 1972

	1973		1972	
	(Thousands of Dollars)			
COMMON STOCK EQUITY:				
Common stock, \$3.75 par value per share, 20,000,000 shares authorized, 10,500,000 shares outstanding	\$ 39,375		\$ 39,375	
Other paid-in capital	72,183		72,183	
Capital stock expense*	(1,264)		(715)	
Retained earnings (Note 12)	77,452		71,980	
Total common stock equity	<u>187,746</u>	31.6%	<u>182,823</u>	36.5%
CUMULATIVE PREFERRED STOCK, \$100 Par Value Per Share.				
2,000,000 Shares Authorized:				
Series outstanding (redeemable at the Company's option):				
9.76% 100,000 Shares, redeemable to November 1, 1990 at \$110 and at reduced amounts thereafter	10,000		10,000	
7.95% 300,000 Shares, redeemable to July 1, 1977 at \$108 and at reduced amounts thereafter	30,000		30,000	
7.88% 200,000 Shares, redeemable to April 1, 1978 at \$108 and at reduced amounts thereafter	20,000		—	
8.20% 200,000 Shares, redeemable to July 1, 1978 at \$108 and at reduced amounts thereafter	20,000		—	
Total cumulative preferred stock	<u>80,000</u>	13.5	<u>40,000</u>	8.0
LONG-TERM DEBT:				
First mortgage bonds:				
3 7/8% Series due July 1, 1975	27,220		27,417	
3 1/2% Series due November 1, 1977	6,166		6,366	
3 1/4% Second Series due November 1, 1977	2,798		2,798	
3% Series due November 1, 1984	8,383		8,671	
4 1/2% Series due September 1, 1986	12,400		12,800	
4 1/2% Series due June 1, 1987	8,000		8,200	
5 1/2% Series due June 1, 1990	12,000		12,900	
5 1/2% Series due November 1, 1991	10,950		11,100	
4 1/2% Series due February 1, 1993	14,050		14,248	
4 1/2% Series due June 1, 1993	16,875		17,100	
4 1/2% Series due April 1, 1994	17,100		17,325	
4 7/8% Series due March 1, 1995	13,475		13,650	
5 1/2% Series due June 1, 1993	11,700		11,650	
6.00% Series due October 1, 1997	23,038		23,394	
8 1/2% Series due April 1, 1977	20,000		20,000	
9% Series due November 1, 2000	20,000		20,000	
6% Series due November 1, 2001	20,000		20,000	
7 3/4% Series due November 1, 2002	20,000		20,000	
7 9/8% Series due April 1, 2003	35,000		—	
8 1/4% Series due October 1, 2003	17,000		—	
5% Sinking fund debentures due June 1, 1983	10,875		11,250	
Real estate purchase contracts	941		908	
	<u>328,711</u>		<u>279,977</u>	
Less—Current sinking fund requirements included in current liabilities (Note 13)	2,308		2,308	
Total long-term debt	<u>326,403</u>	54.9	<u>277,669</u>	55.5
Total capitalization	<u>\$594,149</u>	100.0%	<u>\$500,492</u>	100.0%

*The change in capital stock expense results from the sale of 400,000 shares of cumulative preferred stock.

21 The accompanying notes are an integral part of these statements.

Statements of Sources of Funds Invested in Electric Utility Plant

Amendmen No. 1

For the Years Ended December 31, 1973 and 1972

	1973	1972
	(Thousands of Dollars)	
FUNDS GENERATED INTERNALLY:		
Income available for common stock	\$ 21,369	\$ 20,373
Depreciation (including amounts charged to other accounts)	8,029	7,231
Interest on depreciation reserve	4,066	3,450
Investment tax credit adjustments (Note 3)	1,350	1,063
Income taxes deferred in prior years	(541)	(541)
Allowance for funds used during construction	(11,090)	(4,610)
	<u>23,183</u>	<u>26,966</u>
Less: Dividends declared on common stock	15,540	13,845
Total funds generated internally	<u>7,643</u>	<u>13,121</u>
FUNDS PROVIDED FROM OUTSIDE SOURCES:		
Long-term debt	52,000	20,000
Preferred stock	40,000	30,000
Common stock	—	20,075
Short-term notes payable	113,934	79,750
Refinancing of short-term notes payable with long-term financing	(81,370)	(52,250)
Total funds from outside sources	<u>124,614</u>	<u>97,575</u>
OTHER FUNDS PROVIDED (USED):		
Retirement of long-term debt	(3,299)	(4,615)
Change in net current assets excluding short-term notes payable	14,583	556
Allowance for funds used during construction	11,090	4,610
Other — net	(2,412)	—
Total other funds provided (used)	<u>19,962</u>	<u>5,151</u>
FUNDS INVESTED IN ELECTRIC UTILITY PLANT	<u>\$ 152,193</u>	<u>\$ 110,497</u>

The accompanying notes are an integral part of these statements.

Financial Statements

Notes 1 through 7 Summarize the Company's Significant Accounting Policies

1. Depreciation. Provisions for depreciation of utility plant (excepting transportation equipment) have been computed on the sinking fund method as approved by the Public Utility Commissioner of Connecticut (Commissioner), and are based upon the estimated service lives of the various classes of property. As required by the Commissioner, the annual portion of such provisions has been charged to Cost of Sales Expenses, whereas the portion representing interest on the accrued amount has been included in Interest Charges. Provisions for depreciation of transportation equipment and other nonutility property have been computed at straight-line rates based upon the estimated service lives of these properties.

The Company charges maintenance with the cost of repairs and minor renewals, plant account with the cost of renewals and replacement of property units, and the depreciation reserve with the cost, less net salvage, of property units retired other than land.

2. Federal and State Income Taxes. The Company, with the approval of the Commissioner, follows flow-through accounting (other than as discussed in Notes 3 and 4) for reductions of income taxes resulting from various provisions in the tax laws which has the effect of passing such reductions on to the Company's customers. See Note 9 for details of income tax reductions.

3. Investment Tax Credits. Effective January 1, 1972 the Company, with the approval of the Commissioner, elected to defer the tax reductions resulting from job development investment tax credits. Had the Company continued to use flow-through accounting for such credits, income tax expense would have been decreased by \$1,350,000 in 1973 and by \$1,063,000 in 1972. As a result of the accounting change, however, income tax expense was decreased by \$80,000 in 1973 and by \$37,000 in 1972 after the deferral (less related amortization) of \$1,430,000 and \$1,100,000 of such credits. The deferred tax reductions are being amortized to income over a 30-year period, the approximate life of the related properties.

4. **Amortization of Defense Facilities.** Prior years' tax reductions attributable to the excess of five-year amortization of defense facilities over depreciation computed substantially on the sum of the years-digits method were deferred by crediting the reductions to Deferred Income Taxes-Accelerated Amortization. Pursuant to an order of the Commissioner, the amounts deferred are being restored to income over the twenty-five years following the amortization period.

5. **Allowance for Funds Used During Construction (ADC).** ADC is defined in the Federal Power Commission (the "FPC") Uniform System of Accounts as the net cost for the period of construction of borrowed funds used for construction purposes and a reasonable rate on other funds when so used. ADC is capitalized as part of the cost of utility plant and is credited to Other Income. ADC is not capitalized for income tax purposes. The Company is currently using a 7% rate, which has been in effect since 1963, on construction expenditures other than nuclear fuel which is capitalized at the actual interest rate of the nuclear core notes. See Note 10. The amount of ADC capitalized has increased substantially during 1973 and 1972, reflecting the increase in the Company's construction program expenditures.

6. **Debt Premiums, Discount and Expenses.** Debt premium, discount and expense are being amortized over the lives of the respective issues.

7. **Retirement Plan.** The Company has a retirement plan for the benefit of its employees. The Company funds pension costs accrued. Prior service costs of the plan are being amortized over a 25-year period. Cost of the plan was \$1,479,000 in 1973 and \$1,457,000 in 1972. Of this cost, \$749,000 in 1973 and \$746,000 in 1972 was charged to operations with the balance charged to other than income accounts.

8. The Company's Indenture of Mortgage and Deed of Trust, dated July 1, 1945, as supplemented, securing the first mortgage bonds issued by the Company, constitutes a direct first mortgage lien on substantially all property and franchises, other than expressly excepted property, owned by the Company.

9. For the Company's accounting policies relating to income taxes see Notes 2, 3 and 4. The following table shows the detail of taxes on income and the items used in computing the differences between the statutory Federal income tax rate and the Company's effective rate.

	1973	1972
(Thousands of Dollars)		
State income taxes:		
Charged to Operating Expenses and Taxes:		
Currently payable	\$ 289	\$ 730
Deferred in prior years	(8)	(8)
	<u>\$ 281</u>	<u>\$ 722</u>
Charged to Other Income and Deductions—		
Net	\$ 25	\$ 18
Federal income taxes:		
Charged to Operating Expenses and Taxes:		
Currently payable	\$ 1,121	\$ 4,878
Deferred in prior years	(533)	(533)
Investment tax credit adjustments	1,350	1,063
	1,938	5,408
Charged to Other Income and Deductions—		
Net	67	10
	<u>\$ 2,005</u>	<u>\$ 5,418</u>
Computed Federal income taxes applying statutory rate (48%) to income before income tax:	\$13,885	\$13,789
Reductions in taxes resulting from:		
Excess tax over book depreciation	3,668	3,276
Costs capitalized for books and expensed for tax	1,537	951
Allowance for funds used during construction	5,323	2,218
Investment tax credit	60	67
Income taxes deferred in prior years	533	609
State income taxes	155	471
Adjustments of prior years accrued income taxes	66	600
Other minor items	495	—
	<u>11,650</u>	<u>6,187</u>
Federal income taxes	<u>\$ 2,005</u>	<u>\$ 5,418</u>
Company's effective rate	6.9%	15.5%

The Company does not anticipate that the cash outlay for income taxes will substantially exceed the amounts accrued as income tax expense for the next three years.

10. Short-term borrowings consisted of the following:

	December 31	
	1973	1972
(Thousands of Dollars)		
Bank loans (a)	\$28,500	\$17,000
Commercial paper (b)	5,500	10,500
Pollution control bonds	27,000	—
Less— funds held in trust (c)	(14,256)	—
Nuclear core notes (d)	13,400	—
Total short-term borrowings (e)	<u>\$60,144</u>	<u>\$27,500</u>

In prior years, short-term bank loans and commercial paper were not included in current liabilities. As of December 31, 1973, this debt has been reclassified to current liabilities and comparable amounts as of December 31, 1972, have been restated for comparative purposes.

(a) **Bank loans.** The Company has credit agreements with banks, maturing August 31, 1974, which provide that the Company may borrow at the prime commercial rate in effect on the date of borrowing, prepay and reborrow from time to time up to a maximum amount of \$150,000,000. The credit agreements provide for a commitment fee of 1/2 of 1% on the unused commitment. At December 31, 1973, the unused commitment was \$121,500,000.

Notes to Financial Statements Amendment No. 1

Continued

It is understood that the Company will maintain compensating cash balances on \$100,000,000 of its commitment. There are no legal restrictions to the withdrawal of the compensating cash balances. The compensating balances at December 31, 1973 were calculated as follows:

10% Commitment on \$100,000,000	\$10,000,000
Less—"Float"	1,257,000
	<u>\$ 8,743,000</u>

* "Float" is the difference between the balances recorded on the Company's books and the balances shown on the bank statements.

(b) *Commercial paper.* The Company issues commercial paper from time to time at varying interest rates. The Company expects that a sum equal to the amount of commercial paper outstanding at any time will not be borrowed under the credit agreements discussed above, but will be reserved by the Company for the purpose of back-up support for such commercial paper.

(c) *Pollution control bonds.* The Company has entered into an agreement with the Port of St. Helens, Oregon (the Port) to provide up to \$60,000,000 of financing for the pollution control facilities at the Trojan Nuclear Plant. The Company will lease the facilities to the Port and will return sublease the facilities from the Port.

At December 31, 1973, the Port has issued \$27,000,000 of 6 1/2% short-term pollution control bonds to a bank on a private placement basis. At December 31, 1973, the Company has received \$12,714,000 for completed pollution control facilities and the balance of the proceeds has been placed in trust for investment pending completion of the facilities.

The Port plans to issue up to \$60,000,000 of long-term pollution control bonds to the public and a portion of the proceeds will be used to refinance the \$27,000,000 of short-term pollution control bonds. The issuance of the long-term pollution control bonds is contingent upon the Port receiving a tax ruling from the Internal Revenue Service and a favorable decision on a test case now in litigation confirming the right of the Port to issue such bonds. If an unfavorable decision is rendered by the Court, the lease and sublease will be terminated and the Company will be required to repay the short-term pollution control bonds then outstanding and to compensate the bank for the resulting taxable status of the interest thereon.

(c) *Nuclear core notes.* The Company has entered into an agreement, which may be terminated each year, to finance nuclear cores up to a maximum of \$35,000,000. Under the agreement, a trust issues its short-term notes supported by a bank's irrevocable letters of credit. The agreement provides for the Company to repay the nuclear core notes outstanding as the nuclear cores are completed. The agreement also provides for the Company to pay the interest on the notes from the proceeds of the sale of the nuclear cores. In addition, the agreement provides for the Company to pay a commitment fee on the daily declining principal amount of such notes.

(e) *Aggregate short-term borrowings.* The weighted average interest rate for the short-term borrowings outstanding at December 31, 1973 was 8.5%. During the year 1973, the maximum amount of such borrowings outstanding was \$62,664,000, the average daily amount outstanding was \$33,112,000, and the weighted average daily interest rate was 8.1%. The interest rates are calculated by using the rates of such borrowings but excluding the fees discussed above and the effect of the compensating cash balances.

11. Provisions for Possible Additional Income Taxes and Other Contingencies were provided from income in prior years as directed by the Commissioner. The Commissioner has assumed jurisdiction over this item and has ordered that no portion of it shall be disposed of without his permission, but has indicated that he will permit it to be used for additional income taxes or for any other purpose from which the Company's customers may derive benefit.
12. The amount of \$74,660,000 at December 31, 1973 is not restricted for cash dividends under the provisions of the Indenture of Mortgage and Deed of Trust, dated July 1, 1945, securing the Company's first mortgage bonds.
13. Under the terms of the indentures securing the Company's first mortgage bonds and debentures, the following principal amounts of bonds and debentures become due for redemption through sinking funds and maturities during the periods from December 31, 1973 through December 31, 1978:

	Sinking Fund Requirements			
	Aggregate Requirements	Bonds Redeemed as of December 31, 1973	Net Remaining Sinking Fund Requirements	First Mortgage Bond Maturities
		(Thousands of Dollars)		
1974	\$3,408	\$1,160	\$2,248	\$ —
1975	3,478	658	2,820	27,200
1976	3,378	29	3,349*	—
1977	3,628	—	3,628*	28,160
1978	3,598	—	3,598*	—

* Sinking funds in amounts of \$538,000 in 1976, \$800,000 in 1977 and \$1,050,000 in 1978 may be satisfied by pledging available additions equal to 163 2/3% of the sinking fund requirement.

14. New construction for the year 1974 is estimated at \$157,000,000, excluding expenditures for combustion turbine equipment which the Company plans to finance under a long-term lease. Purchase commitments outstanding at December 31, 1973, relating principally to construction, totaled approximately \$251,500,000, including \$91,500,000 for the Trojan Nuclear Plant. The Company is constructing the Plant which has an estimated cost of \$345,000,000, exclusive of nuclear cores. The Plant is expected to be placed in operation in July, 1975. The Company will own 67 1/2% of the Plant, Eugene Water & Electric Board 30%, and Pacific Power & Light Company 2 1/2%.

The Company has entered into long-term power purchase contracts, expiring from 2005 to 2018, for portions of power from public utility districts' plants on the Columbia River. Power purchase prices are based on a proportionate share of the operating and debt service costs of each project whether or not operable. The agreements provide that the districts insure the plants to the extent deemed adequate by them. Significant statistics regarding these projects are as follows:

Kilowatts available to the Company (name plate rating)	874,700
Estimated current annual operating and debt service costs	\$13,500,000

All of the Company's hydroelectric plants are licensed by the FPC. Upon the expiration of a major license, a new license may be granted to the Company or upon payment to the Company of its "net investment" therein, not to exceed "fair value" plus severance damages, the projects may be taken over by the United States or licensed to a new licensee. The licenses provide that after an initial twenty-year period a licensee in excess of a specified return are to be set aside in an amortization reserve which may reduce the "net investment" in the projects. The original license on the Clark-Grove Hydroelectric Plant—Project No. 186 expires in 1972 and the Company made application for a new license for that Project. The United States has not acted to take over the Project or to issue a new license. Annual licenses are issued on the same terms and conditions as the original license. Preliminary studies of "net investment" on Project No. 186 have been made by the Company and the FPC staff. In the opinion of management, the final determination of "net investment" as of the expiration of the annual license will not have a significant effect on the financial position of the Company.

The remaining major licenses expire from 2001 to 2006. The minor part license on the Bull Run Hydroelectric Plant—License No. 477—expires in 1974.

The minimum annual rental commitments of the Company under all noncancelable leases are shown below:

	Basic	Noncancelable Leases		Total
		Financing	Operating	
		(Thousands of Dollars)	(Thousands of Dollars)	
1974	\$ 1,180	\$ 1,174	\$ 80	\$ 3,123
1975	1,103	1,094	80	2,021
1976	1,042	1,030	(80)	2,004
1977	916	1,003	(12)	2,889
1978	864	1,000	—	2,868
1979-1983	3,442	9,917	—	13,364
1984-1986	2,341	9,917	—	12,263
1987-1993	1,606	9,967	—	11,493
Remainder	7,300	9,293	—	16,713
Total	<u>\$19,915</u>	<u>\$49,733</u>	<u>\$ 1,627</u>	<u>\$68,385</u>

During 1973 the Company entered into 25-year leases of combustion turbines located at two of the Company's generating plants. The total lease commitments represent \$47,550,000 of the amount shown above as noncapitalized financing leases. The present value of these leases computed upon 5.90% interest rates implicit in the leases was approximately \$24,744,000 at December 31, 1973. In the event of certain contingencies the Company may be required to purchase the turbines from the lessor at a maximum price of \$27,082,000 in 1974 and at decreasing amounts thereafter. Such purchase would reduce the \$47,550,000 of lease commitments to the extent of lease payments then remaining. At the expiration of each lease the Company has options to (i) renew the lease for five years at the then fair rental value or (ii) purchase the turbines at the then fair market value. Substantially all other leases with options to renew provide for negotiation of the amount of rental at the time of exercising such options. Other leases with options to purchase are not material.

If all noncapitalized financing leases had been capitalized during the years 1971, 1972 and 1973, the effect on the Company's average net income would have been less than one percent during such years. If all present noncapitalized financing leases were capitalized, the Company does not anticipate that the impact on net income in future years would exceed three percent of average net income.

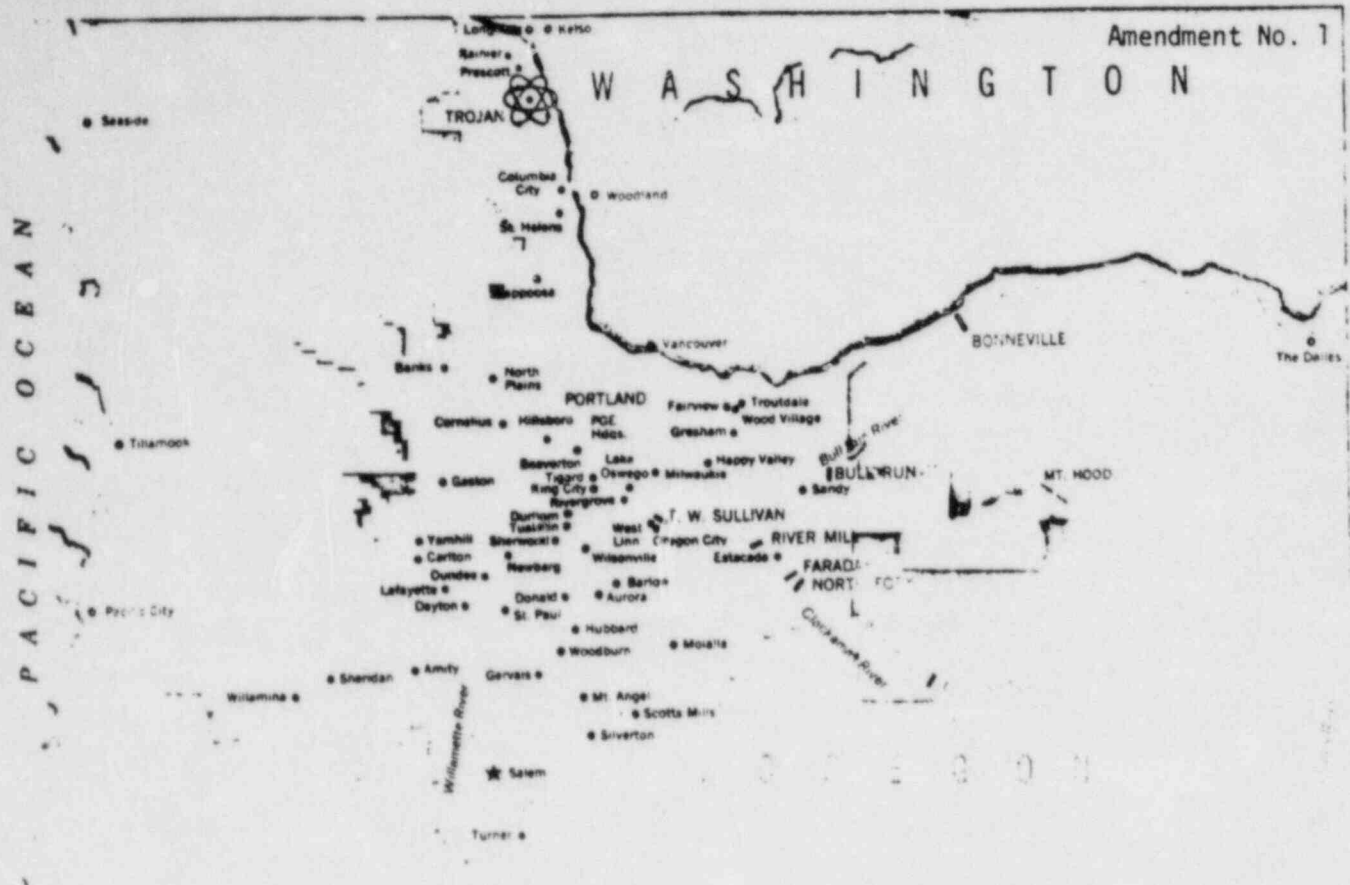
Ten-Year Summary

	1973	1972	1971	
balance sheet items — end of year (thousands of dollars)	Electric utility plant.....	\$ 757,680	\$ 613,897	\$ 502,838
	Reserve for depreciation.....	\$ 89,344	\$ 85,404	\$ 72,365
	Capitalization ratios:			
	Common stock equity.....	31.6%	36.5%	36.7%
Cumulative preferred stock.....	13.5%	8.0%	2.3%	
Long-term debt.....	54.9%	55.5%	61.0%	
income statement (thousands of dollars)	Operating revenues (1).....	\$ 124,833	\$ 112,443	\$ 104,919
	Operating expenses and taxes:			
	Operation and maintenance expenses.....	61,992	50,600	46,341
	Depreciation annuity (2).....	7,224	6,512	6,092
	Taxes charged to operating expenses.....	14,905	18,094	18,510
	Disposition of utility plant.....	(959)	(125)	—
	Total operating expenses and taxes.....	83,323	75,081	79,943
	Utility operating income.....	41,510	37,362	35,077
	Allowance for funds used during construction.....	11,000	4,610	1,700
	Other income and deductions (net).....	310	338	—
	Gross income.....	52,810	42,310	36,777
	Interest charges:			
	Interest on long-term debt.....	18,091	15,132	13,637
	Interest on short-term notes payable.....	3,279	848	610
	Interest on depreciation reserve (2).....	4,036	3,450	3,139
	Other interest and amortization.....	358	311	107
	Total interest charges.....	26,294	19,741	17,523
Net income.....	26,616	22,569	18,254	
Appropriation from special reserve (3).....	—	—	—	
Preferred dividend requirement.....	5,247	2,196	970	
Income available for common stock.....	\$ 21,369	\$ 20,373	\$ 17,284	
Average common shares outstanding.....	10,500,000	9,666,667	8,666,667	
Earnings per average common share.....	\$2.04	\$2.11	\$2.00	
Dividend per average common share.....	\$1.48 1/2	\$1.41	\$1.30	
operating statistics	Residential average rate per kwh (in cents).....	1.34	1.24	1.23
	Average annual consumption per residential customer.....	\$190.22	\$177.14	\$174.46
	Average total annual residential use per customer (kwh).....	14,144	14,334	14,103
	Total residential customers at the end of year.....	308,185	323,729	318,102
	Total customers — all classes — at end of year.....	380,949	365,415	358,279
	M. kwh sold (1).....	11,500,313	12,167,332	10,961,912
	Net system hourly peak in kw.....	2,492,000	2,437,000	2,056,000
	Number of employees at December 31.....	1,661	1,767	1,704
	(1) Includes sales to other utilities:			
	Amount — in thousands of dollars.....	\$ 3,093	\$ 3,580	\$ 2,770
M. kwh.....	829,392	1,780,844	1,391,495	

1970	1969	1968	1967	1966	1965	1964
\$456,488	\$424,696	\$402,391	\$385,227	\$358,480	\$339,369	\$326,497
65,900	60,548	\$ 54,967	\$ 51,221	\$ 46,926	\$ 41,752	\$ 37,971
34.3%	36.4%	35.2%	34.0%	35.7%	36.1%	36.9%
2.6%	—	—	—	—	—	—
63.1%	63.6%	64.8%	66.0%	64.3%	63.9%	63.1%
\$ 88,290	\$ 84,538	\$ 75,834	\$ 68,476	\$ 64,362	\$ 59,505	\$ 57,084
40,611	38,321	34,769	29,262	28,009	27,806	26,327
6,291	4,953	4,432	4,152	4,054	3,887	3,461
13,629	13,801	11,452	12,141	10,735	8,178	8,814
—	—	—	—	—	—	—
59,531	57,075	50,653	45,555	42,798	39,871	38,602
28,759	27,463	25,181	22,921	21,564	19,634	18,482
792	433	918	1,111	346	122	2,000
332	447	358	(18)	98	(6)	(40)
29,883	28,313	26,157	24,014	22,008	19,750	20,502
11,377	9,903	10,016	8,914	8,297	7,859	7,182
1,779	1,638	657	737	329	246	349
2,864	2,607	2,426	2,223	1,973	1,797	1,646
102	56	54	45	41	39	47
16,142	14,204	13,153	11,919	10,640	9,941	9,224
13,741	14,139	13,304	12,095	11,368	9,809	11,278
—	—	—	—	—	1,025	—
152	—	—	—	—	—	—
\$ 12,550	\$ 14,139	\$ 13,304	\$ 12,095	\$ 11,368	\$ 10,834	\$ 11,278
8,350,000	7,900,000	7,900,000	7,900,000	7,900,000	7,900,000	7,900,000
\$1.63	\$1.79	\$1.68	\$1.53	\$1.44	\$1.37	\$1.43
\$1.23	\$1.19 ^{1/2}	\$1.10 ^{1/2}	\$1.04 ^{1/2}	\$.99	\$.95	\$.91
1.12	1.12	1.12	1.12	1.13	1.13	1.11
\$150.87	\$150.78	\$140.03	\$134.34	\$131.97	\$127.45	\$126.34
13,426	13,473	12,500	11,949	11,726	11,289	11,370
304,504	293,003	284,602	273,509	265,648	258,494	250,931
343,500	333,141	321,877	309,109	300,215	292,120	283,760
9,704,234	9,564,045	8,034,647	7,034,837	6,375,245	5,828,552	5,626,943
1,835,000	1,846,000	1,925,000	1,561,000	1,319,000	1,375,000	1,507,000
1,604	1,502	1,449	1,423	1,432	1,481	1,518
\$ 1,889	\$ 2,486					
930,618	1,151,021					

(2) The Company's provision for depreciation of electric utility plant is substantially on a 5% sinking fund basis. For state regulatory commission purposes, the interest component of such provision is classified under Interest Charges, rather than under Operating Expenses.

(3) Represents an appropriation from the Reserve for Possible Additional Income Taxes and Other Contingencies as authorized by the Public Utility Commissioner of Oregon.



Located in the heart of Oregon's population center, PGE provides service to a 3,350,000-acre market in a state-approved location of 4,250 square miles. The Company serves more than 40% of Oregon's electric customers.

Transfer Agents for Common Stock

United States National Bank of Oregon
321 S. W. 5th Avenue, Portland, Oregon 97204
The Chase Manhattan Bank (National Association)
1 Chase Manhattan Plaza, New York, N.Y. 10015

Transfer Agents for Preferred Stock

Marine Midland Bank—New York
Corporate Trust Department
485 Lexington Ave., New York, N.Y. 10017
Bank of America NT and SA
Corporate Agency Service Center
55 Hawthorne Street
San Francisco, California 94105

Registrars for Common Stock

First National Bank of Oregon
1300 S.W. 5th Avenue, Portland, Oregon 97201
Marine Midland Bank—New York
Corporate Trust Department
485 Lexington Ave., New York, N.Y. 10017

For Preferred Stock:

None



Portland General Electric Company
Main Office
621 S.W. Alder Street
Portland, Oregon 97205
(503) 228-7181

PACIFIC POWER & LIGHT COMPANY 1973 ANNUAL REPORT

PACIFIC POWER & LIGHT COMPANY

GENERAL OFFICES: PUBLIC SERVICE BUILDING, PORTLAND, OREGON 97204

BOARD OF DIRECTORS

C. M. BISHOP, JR. *Portland, Oregon*
DON C. FRISBEE *Portland, Oregon*
GREGORY A. HARRISON *San Francisco, California*
GLENN L. JACKSON *Medford, Oregon*
Chairman of the Executive Committee
HENRY G. LAMBERT *New York, New York*
C. HOWARD LANE *Portland, Oregon*
JOHN Y. LANSING *Portland, Oregon*
CONRAD F. LUNDGREN *Kalispell, Montana*
PAUL F. MURPHY *Portland, Oregon*
LOUIS B. PERRY *Portland, Oregon*
GEORGE D. RIVES *Portland, Oregon*
WILLIAM E. ROBERTS *Portland, Oregon*
T. F. SANDOZ *Astoria, Oregon*
DONALD SHERWOOD *Walla Walla, Washington*
HOWARD VOLLUM *Portland, Oregon*

DIRECTORS EMERITUS

JOHN C. BOYLE *Medford, Oregon*
ALFRED S. V. CARPENTER *Medford, Oregon*
A. S. CUMMINS *Medford, Oregon*
JOHN DIERDORFF *Portland, Oregon*
W. D. JOHNSTON *Casper, Wyoming*
GEORGE MACKENZIE *Walnut Creek, California*
HENRY H. PRINGLE *Medford, Oregon*

GENERAL COUNSEL

RIVES, BONYHADI & DRUMMOND
Portland, Oregon

OFFICERS

DON C. FRISBEE *Chairman of the Board*
and Chief Executive Officer
JOHN Y. LANSING *President*
ALLAN C. BARTHOLOMEW *Senior Vice President*
GEORGE L. BEARD *Senior Vice President*
HOWARD ARNETT *Vice President*
C. P. DAVENPORT *Vice President*
G. ELDON DRENNAN *Vice President*
JOHN H. GEIGER *Vice President and Treasurer*
A. M. GLEASON *Vice President*
ELWOOD B. HEDBERG *Vice President*
PHILIP G. HUMPHREYS *Vice President*
R. B. LISBAKKEN *Vice President*
ROBERT W. MOENCH *Vice President*
JACK T. STILES *Vice President*
LEONARD BENNETT *Corporate Secretary*

DIVISION AND DISTRICT MANAGERS

COLUMBIA Division: *Portland*—Richard D. Jones
Astoria, J. Dan Webster; *Portland*, George E. Freck;
Hood River, Henry A. Hurlbut, Jr.; *The Dalles*, Clifford V. Pierce;
Pendleton, Melvin E. Joy; *Enterprise*, Elvin M. Adams.

MID-OREGON Division: *Portland*—Glen W. Spicer
Lincoln City, Albert C. Bustrin; *Coos Bay*, Jack B. Dunham;
Albany, Frank A. Benesh; *Corvallis*, C. Roy Rolls;
Springfield, Russell M. Poff; *Bend*, Harold G. Baughman.

SOUTHWESTERN Division: *Medford*—E. E. Smith
Grants Pass, P. C. Quisenberry; *Medford*, Martin C. Edberg;
Roseburg, William R. Parrett; *Klamath Falls*, William L. Scholtes;
Lakeview, Donald E. Pierce; *Crescent City*, Robert B. Zike;
Yreka, James V. Durbin.

WASHINGTON-IDAHO-
MONTANA Division: *Yakima*—Robert M. Smith
Walla Walla, M. Wayne Goin; *Sunnyside*, John K. Ness;
Yakima, Bruce G. Beaudoin; *Sandpoint*, Bert J. Leonard;
Kalispell, Charles E. McQueary.

WYOMING Division: *Casper*—Robert W. Moench
Casper, Dale D. Addington; *Worland*, Robert E. West;
Riverton, Bruce V. Fritzier; *Laramie*, Howard S. Yeend;
Rawlins, Robert R. Gerlach; *Rock Springs*, Joseph R. King.

5-YEAR SUMMARY OF EARNINGS

	1973	1972	1971	1970	1969
OPERATING REVENUES:					
<i>Thousands of Dollars</i>					
Electric:					
Residential	\$ 81,605	\$ 77,125	\$ 73,259	\$ 64,339	\$ 61,428
Commercial	54,660	51,708	48,491	43,103	39,991
Industrial	42,358	40,894	38,595	35,588	33,052
Government and Municipal	2,831	2,685	2,530	2,668	2,589
TOTAL GENERAL BUSINESS	181,454	172,412	162,875	145,698	137,060
Sales for resale—Temporary	28,787	9,566	2,395	1,335	494
—Other	4,900	3,922	3,228	2,932	2,760
Miscellaneous electric revenues	5,236	4,270	3,181	2,877	2,630
TOTAL ELECTRIC	220,377	190,170	171,679	152,842	142,944
Steam Heating	1,465	1,538	1,369	1,298	1,372
Water	2,188	1,815	1,563	1,545	1,495
Telephone		4,427	3,756	3,208	2,837
TOTAL OPERATING REVENUES	224,030	197,950	178,367	158,893	148,648
OPERATING EXPENSES:					
Payroll	26,636	25,024	23,181	21,989	20,233
Federal and state income taxes	6,214	10,115	9,164	5,711	7,345
Other federal taxes	1,367	1,035	848	744	733
Other direct taxes	19,887	18,471	16,412	15,899	15,170
Purchased power and wheeling	30,045	29,208	27,653	26,091	23,064
Electric fuel expense	16,894	5,124	3,393	2,742	2,309
Employees' retirement plan	1,936	1,920	2,028	1,744	1,614
Provision for depreciation	23,573	20,285	19,690	17,652	16,629
All other operating expenses	21,792	21,015	18,822	15,803	15,027
TOTAL OPERATING EXPENSES	148,344	132,197	121,191	108,375	102,124
NET UTILITY OPERATING INCOME	75,686	65,753	57,176	50,518	46,524
OTHER INCOME (DEDUCTIONS):					
Allowance for funds used during construction	7,802	12,322	10,443	5,357	2,287
Equity in earnings of subsidiary companies (1)	4,259	1,261	303	283	242
Interest, dividends and other income	1,120	722	220	757	448
Other deductions	(1,033)	(919)	(1,027)	(656)	(729)
Income taxes	(267)	50	462	170	230
OTHER INCOME (DEDUCTIONS)—NET	11,881	13,436	10,421	5,911	2,478
INCOME BEFORE INTEREST CHARGES	87,567	79,189	67,597	56,429	49,002
INTEREST CHARGES:					
Interest on long-term debt	30,608	29,143	26,754	23,432	19,243
Amortization of debt discount, premium and expense—net	156	138	98	85	70
Other interest	3,261	2,026	1,861	1,861	2,519
TOTAL INTEREST CHARGES—NET	34,025	31,307	28,713	25,378	21,832
NET INCOME (1)	53,542	47,882	38,884	31,051	27,170
Preferred dividend requirements	8,407	6,815	5,115	3,693	2,559
NET INCOME APPLICABLE TO COMMON STOCK	\$ 45,135	\$ 41,067	\$ 33,769	\$ 27,358	\$ 24,611
Average number of shares of common stock outstanding (in thousands)					
	19,881	18,292	17,074	16,234	15,414
Per common share:					
Net income (1)	\$2.27	\$2.25	\$1.98	\$1.69	\$1.60
Dividends declared	\$1.575	\$1.47	\$1.40	\$1.28	\$1.26

(1) See Notes 1 and 2 to Financial Statements

PACIFIC POWER & LIGHT COMPANY

BALANCE SHEET

ASSETS

	DECEMBER 31	
	1973	1972
	<i>Thousands of Dollars</i>	
UTILITY PLANT (Note 1):		
In service	\$1,192,871	\$1,106,105
Less accumulated provision for depreciation and amortization	186,003	173,109
UTILITY PLANT IN SERVICE—NET	1,006,868	932,996
Construction work in progress	162,467	107,370
Utility plant held for future use	5,299	5,221
Electric plant acquisition adjustments	3,916	4,570
UTILITY PLANT—NET	1,178,550	1,050,157
 OTHER PROPERTY AND INVESTMENTS:		
Nonutility property (less accumulated provision for depreciation and amortization—1973, \$191,000; 1972, \$170,000)	1,929	1,974
Investment in subsidiary companies (Notes 1 and 2)	31,699	13,222
Other	543	633
TOTAL OTHER PROPERTY AND INVESTMENTS	34,171	15,829
 CURRENT ASSETS:		
Cash (Note 3)	7,380	2,974
Special deposits	308	195
Working funds	849	875
Temporary cash investments		9,803
Accounts receivable:		
Customers (less accumulated provision for uncollectible accounts—1973, \$582,000; 1972, \$610,000)	12,527	12,417
Other	9,480	5,797
Materials and supplies (at average cost or less)	11,826	9,170
Prepayments	1,494	5,628
TOTAL CURRENT ASSETS	43,864	46,859
 DEFERRED DEBITS:		
Unamortized debt discount and expense	4,151	3,992
Preliminary survey and investigation charges	4,389	3,950
Jobbing and other work in progress	6,838	5,927
Other	8,004	2,969
TOTAL DEFERRED DEBITS	23,382	16,838
TOTAL ASSETS	\$1,279,967	\$1,129,683

(See accompanying Notes to Financial Statements)

LIABILITIES

	DECEMBER 31	
	1973	1972
	<i>Thousands of Dollars</i>	
CAPITALIZATION:		
Capital stock and retained earnings (Note 4):		
Preferred stock (Schedule 1)	\$ 117,236	\$ 117,236
Common stock (Schedule 1)	66,936	61,486
Premium on capital stock	186,487	153,511
Installments received on common stock	27	15
Capital stock expense	(6,046)	(4,805)
Retained earnings (\$3,953,520 unavailable for common dividends)	125,484	111,492
TOTAL CAPITAL STOCK AND RETAINED EARNINGS	490,119	438,935
Long-term debt (Schedule 2)	569,118	557,266
TOTAL CAPITALIZATION	1,059,237	996,201
CURRENT LIABILITIES:		
Long-term notes currently maturing	5,000	10,000
Notes payable (including \$11,000,000 of commercial paper)	54,000	
Accounts payable	35,383	21,980
Payable to subsidiary companies	12,371	874
Dividends declared	10,343	9,100
Customer deposits	638	623
Taxes accrued	26,656	18,210
Interest accrued (cash in special deposits—1973, \$51,000; 1972, \$195,000)	10,194	9,487
Other current liabilities	4,282	3,471
TOTAL CURRENT LIABILITIES	158,867	73,745
DEFERRED CREDITS:		
Unamortized premium on debt, less expense	235	266
Customer advances for construction	2,704	1,802
Accumulated deferred investment tax credits (Note 1)	9,144	7,147
Other	2,059	4,758
TOTAL DEFERRED CREDITS	14,142	13,973
OPERATING RESERVES:		
Pensions and benefits	663	675
Other	1,018	763
TOTAL OPERATING RESERVES	1,681	1,438
CONTRIBUTIONS IN AID OF CONSTRUCTION (Note 1)	9,140	8,889
ACCUMULATED DEFERRED INCOME TAXES (Note 1):		
Accelerated amortization	29,034	30,701
Liberalized depreciation	7,950	4,774
Other	(64)	(38)
TOTAL ACCUMULATED DEFERRED INCOME TAXES	36,900	35,437
COMMITMENTS AND CONTINGENT LIABILITIES (Note 6)		
TOTAL LIABILITIES	\$1,279,967	\$1,129,683

(See accompanying Notes to Financial Statements)

STATEMENT OF INCOME

	Years ended December 31	
	1973	1972
	<i>Thousands of Dollars</i>	
OPERATING REVENUES:		
Electric	\$220,377	\$190,170
Steam heating	1,465	1,538
Water	2,188	1,815
Telephone (Note 2)	<u> </u>	<u>4,427</u>
TOTAL OPERATING REVENUES	<u>224,030</u>	<u>197,950</u>
OPERATING EXPENSES:		
Operation:		
Electric utility:		
Power purchased and interchanged—net	26,121	25,438
Fuel expense	16,894	5,124
Other production	5,740	4,863
Transmission and distribution	10,344	9,682
Sales and customer expense	9,464	9,204
Other utilities	1,970	2,374
Administrative and general	14,857	15,890
Maintenance	11,913	9,715
Depreciation	23,573	20,285
Taxes—other than income	21,254	19,506
Federal and state income taxes (Notes 1 and 5)	6,214	10,115
TOTAL OPERATING EXPENSES	<u>148,344</u>	<u>132,197</u>
NET UTILITY OPERATING INCOME	<u>75,686</u>	<u>65,753</u>
OTHER INCOME (DEDUCTIONS):		
Allowance for funds used during construction	7,802	12,322
Equity in earnings of subsidiary companies (Notes 1 and 2)	4,259	1,261
Interest, dividends and other income	1,120	722
Other deductions	(1,033)	(919)
Income taxes	(267)	50
OTHER INCOME (DEDUCTIONS)—NET	<u>11,881</u>	<u>13,436</u>
INCOME BEFORE INTEREST CHARGES	<u>87,567</u>	<u>79,189</u>
INTEREST CHARGES:		
Interest on long-term debt	30,608	29,143
Amortization of debt discount, premium and expense—net	156	138
Other interest	3,261	2,026
TOTAL INTEREST CHARGES—NET	<u>34,025</u>	<u>31,307</u>
NET INCOME (Note 2)	<u>\$ 53,542</u>	<u>\$ 47,882</u>
Earnings per share, based on average number of common shares outstanding during each year (after recognition of preferred dividend requirements of \$8,407,000 for 1973 and \$6,815,000 for 1972)	\$2.27	\$2.25

STATEMENT OF RETAINED EARNINGS

	Years ended December 31	
	1973	1972
	<i>Thousands of Dollars</i>	
Balance, January 1 (as restated—Note 2)	\$111,492	\$ 97,556
Net income	53,542	47,882
Total	<u>165,034</u>	<u>145,438</u>
Deduct:		
Cash dividends:		
Preferred stock	8,407	6,815
Common stock	31,143	27,131
Total deductions	<u>39,550</u>	<u>33,946</u>
Balance, December 31 (\$3,953,520 unavailable for common dividends)	<u>\$125,484</u>	<u>\$111,492</u>

(See accompanying Notes to Financial Statements)

STATEMENT OF CHANGES IN FINANCIAL POSITION

	Years Ended December 31	
	1973	1972
	Thousands of Dollars	
SOURCE OF FUNDS:		
From Operations:		
Net income	\$ 53,542	\$ 47,882
Non-cash charges (credits) to income:		
Depreciation	23,573	20,285
Deferred income taxes	3,459	2,474
Income taxes deferred in prior years	(1,995)	(1,809)
Investment tax credit adjustments	1,997	6,987
Allowance for funds used during construction	(7,802)	(12,322)
Equity in earnings of subsidiaries	(4,259)	(1,261)
Other—net	2,266	1,894
TOTAL FROM OPERATIONS	70,781	64,130
From Outside Sources:		
Long-term debt	17,271	30,222
Preferred stock		25,042
Common stock	37,107	37,077
Net increase in short-term debt	54,000	
Net decrease in temporary investments	9,803	
TOTAL FROM OUTSIDE SOURCES	118,181	92,341
Other Sources:		
Decrease in working capital (excluding short-term debt and temporary investments)	29,314	10,657
Book value of equipment transferred to subsidiary	13,713	4,734
Reduction of investments in subsidiaries		1,867
Other—net	(7,536)	9,076
TOTAL SOURCE OF FUNDS	\$224,453	\$182,805
APPLICATION OF FUNDS:		
Construction expenditures:		
Utility plant	\$168,025	\$111,027
Nonutility plant	128	27
Total construction expenditures	168,153	111,054
Less allowance for funds used during construction	7,802	12,322
Construction expenditures—net	160,351	98,732
Dividends:		
Preferred stock	8,407	6,815
Common stock	31,143	27,131
Long-term debt retirement	10,334	10,324
Net decrease in short-term debt		30,000
Net increase in temporary investments		9,803
Investments in subsidiaries	14,218	
TOTAL APPLICATION OF FUNDS	\$224,453	\$182,805

(See accompanying Notes to Financial Statements)

This 1973 Annual Report has been prepared by the Company to provide general and statistical information concerning the Company, and not in connection with any sale, offer for sale or solicitation of an offer to buy any securities.

Notes to Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Regulatory Authorities—

The Company's accounting policies are in conformity with the requirements and authorizations of the Federal Power Commission and the public regulatory agencies of the various states in which the Company operates.

Utility Plant—

Utility plant in service is stated at cost. Additions to utility plant represent the original cost of contracted services, direct labor and material, indirect charges for engineering, supervision and similar overhead items, and an allowance for funds used during construction which represents the cost of borrowed funds used for such purposes and a reasonable rate on other funds.

Depreciation of utility plant is computed under a straight-line method of depreciation accounting based on studies by independent engineers.

Subsidiary Companies—

Pursuant to revisions of the Federal Power Commission Uniform System of Accounts which became effective January 1, 1973, the Company adopted equity accounting for its investments in subsidiaries. Financial statements for periods prior to 1973 have been restated to include the Company's equity in subsidiaries' undistributed net income (see Note 2).

Income Taxes—

The Company follows flow-through accounting for reductions in federal income taxes arising from the use of liberalized depreciation and guideline lives, or their equivalent, for income tax purposes.

Deferred income taxes are provided for the tax reductions attributable to the use of the Class Life Asset Depreciation Range System effective for the taxable years beginning January 1, 1971, which allows the use of depreciable lives shorter than guideline lives, an earlier starting date in calculating depreciation, and election of the "repair allowance" rule under which current deductions may be taken for certain costs otherwise treated as capital additions.

Federal income tax reductions resulting from the job development investment tax credit provided for in the Revenue Act of 1971 are deferred and amortized to income over five-year periods for those related to mass property additions and ten-year periods for those related to major additions.

Deferred income taxes accumulated prior to 1964 resulting from accelerated amortization of certain properties under Necessity Certificates are being amortized to income.

Retirement Plan—

The Company has a trustee retirement plan which covers substantially all of its employees. Prior service costs of the plan are being amortized over a period ending in 1983. Current service cost is funded as the liability accrues, based on actuarial determinations.

Contributions in Aid of Construction—

In accordance with a revision of the Federal Power Commission Uniform System of Accounts effective in 1974, Contributions in Aid of Construction, which is an accumulation of amounts received from customers for construction, will be credited to the applicable plant accounts.

2. INVESTMENT IN SUBSIDIARIES:

As a result of the adoption of equity accounting explained in Note 1, investment in subsidiary companies at December 31, 1972 has been retroactively increased \$3,731,000 to include the equity in undistributed earnings of subsidiaries as of that date. Retained earnings at January 1, 1972 has been retroactively increased \$2,470,000 to reflect the Company's equity in undistributed earnings of subsidiaries prior to that date, and the statement of income for 1972 has been restated to include the Company's equity in subsidiaries' earnings for that year. This restatement increased earnings per common share over that previously reported by \$.07 in 1972.

Effective January 1, 1973, the Company transferred its Montana telephone operations to a subsidiary, Northwestern Telephone Systems, Inc., in exchange for 60,000 shares of common stock, \$7,300,000 of notes, and cash.

As of October 1, 1973, the Company had acquired by purchase approximately 66% of the outstanding common stock of Telephone Utilities, Inc., a Washington company operating telephone properties, through subsidiaries, principally in Washington, Oregon, Idaho and Nevada. On November 30, 1973, the Company exchanged all of the outstanding common stock of its subsidiary, Northwestern Telephone Systems, Inc., for an additional 1,800,000 common shares of Telephone Utilities, Inc. This transaction resulted in the Company's ownership of 80.14% of the outstanding common stock of Telephone Utilities, Inc.

3. COMPENSATING BALANCES:

Substantially all of the funds included in cash are in the form of demand deposits and include compensating balances informally required by banks under credit agreements and lines of credit with respect to outstanding short-term loans and unused lines of credit. These balances may be withdrawn without restriction for use as general operating funds on a day-to-day basis, provided the Company maintains average bank balances totaling

10% of the banks' commitment under the credit agreements and lines of credit or 15% of the outstanding borrowings, whichever is greater. Average balances required during the years ended December 31, 1973 and 1972 were \$6,500,000.

4. CAPITAL STOCK:

Under an Employees' Stock Purchase Plan, 34,649 shares of common stock were held by the Company as Trustee and 61,908 shares of unissued common stock were reserved for unpaid subscriptions of the participants in the Plan at December 31, 1973. In addition, 38,689 shares were reserved for future offerings under the Plan.

Also, at December 31, 1973, 107,514 shares of unissued common stock were reserved for issuance on conversion of 4³/₄% Convertible Debentures due 1974.

In May 1972, the Company sold 1,713,950 shares of its common stock to the public for \$35,922,000 and in October 1972 sold 250,000 shares of its serial preferred stock to the public for \$25,090,000. In June 1973, the Company sold 1,600,000 shares of its common stock to the public for \$35,666,000.

5. INCOME TAXES:

Elements of income tax expense and items affecting the amount of income taxes for the years ended December 31, 1973 and 1972 are as follows (in thousands):

	1973	1972
Computed "expected" income tax expense—Federal and state	\$29,249	\$28,184
Reduction in taxes resulting from:		
Excess of tax over book depreciation ..	(11,767)	(7,721)
Non-taxable equity in subsidiaries' earnings	(2,105)	(621)
Interest capitalized	(3,856)	(6,069)
Ad valorem, payroll and sales taxes capitalized	(1,621)	(1,502)
Other items capitalized and miscellaneous timing differences	(3,358)	(2,135)
Investment tax credit	(3,522)	(7,723)
Taxes currently payable	3,020	2,413
Deferred taxes included in expense:		
Deferred	3,459	2,474
Restored	(1,995)	(1,809)
Amounts (charged) credited to other income	(267)	50
Investment tax credit:		
Deferred	3,522	7,723
Restored	(1,525)	(736)
Federal and state income tax expense included in operating expenses	<u>\$ 6,214</u>	<u>\$10,115</u>
Taxes currently payable:		
Federal	\$ 2,164	\$ 1,690
State	856	723
Total	<u>\$ 3,020</u>	<u>\$ 2,413</u>

6. COMMITMENTS AND CONTINGENT LIABILITIES:

The Company's construction program contemplates expenditures of \$259,589,000 in 1974, including \$142,462,000 budgeted for the Jim Bridger steam-electric project near Rock Springs, Wyo-

ming. This project is described elsewhere in this report. The Company has substantial commitments in connection with the foregoing.

Rentals under lease commitments for the years ended December 31, 1973 and 1972 were as follows (in thousands):

	1973	1972
Gross rentals charged to:		
Operating expenses	\$2,635	\$2,288
Other income accounts	628	628
Utility plant, clearing, and sundry accounts	1,526	1,172
Total	4,789	4,088
Less rentals from subleases	722	699
Net rentals	<u>\$4,067</u>	<u>\$3,389</u>

The minimum gross rental commitments of the Company under all noncancelable leases for the periods indicated are as follows (in thousands):

1974	\$ 2,051
1975	2,042
1976	1,980
1977	1,882
1978	1,826
1979-1983	8,262
1984-1988	7,009
1989-1993	4,944
Remainder	6,180
Total	<u>\$36,176</u>

Rental payments are calculated upon the basis of elapsed time. Substantially all options to renew existing leases provide for negotiation of the amount of rental at the time of exercising such options. Except for relatively minor leases, there are no existing options to purchase or escalation clauses. The Company is also committed to pay all taxes and expenses of operation (other than depreciation) and maintenance applicable to the leased property, except for the property under several relatively minor leases.

7. EMPLOYEES' RETIREMENT PLAN:

Retirement plan costs were \$3,160,000 in 1973 and \$3,124,000 in 1972, of which \$544,000 and \$488,000, respectively, were for prior service. Of these costs, \$1,194,000 and \$1,187,000, respectively, were applicable to construction payroll and were charged to plant accounts. Unfunded prior service cost at January 1, 1973 (exclusive of interest) was approximately \$5,437,000. Of this total liability approximately \$1,974,000 represented the amount by which vested benefits exceeded the pension fund assets.

8. SUBSEQUENT EVENTS:

In January 1974, the Company issued \$60,000,000 principal amount of First Mortgage Bonds, 8³/₄% Series due 2004.

On February 15, 1974, the Company filed a Registration Statement with the Securities and Exchange Commission relating to the proposed sale of 2,500,000 shares of previously unissued common stock.

CAPITAL STOCK and LONG-TERM DEBT

SCHEDULE 1 CAPITAL STOCK December 31, 1973	Issued and Outstanding	
	Number of Shares	Thousands of Dollars
Description		
5% preferred, cumulative; authorized, 126,533 shares of \$100 par value each	126,533	\$ 12,653
Serial preferred, cumulative; authorized, 1,500,000 shares of \$100 par value each:		
4.52%	9,835	984
7.00% (non-callable)	18,060	1,806
6.00% (non-callable)	5,932	593
5.00%	42,000	4,200
5.40%	70,000	7,000
4.72%	100,000	10,000
4.56%	100,000	10,000
8.92%	150,000	15,000
9.08%	300,000	30,000
7.96%	250,000	25,000
No par serial preferred, authorized, 4,000,000 shares		
Total preferred stock	1,172,360	\$117,236
Common, authorized, 25,000,000 shares of \$3.25 par value each	20,595,623	\$ 66,936

SCHEDULE 2 LONG-TERM DEBT	December 31	
	1973	1972
Thousands of Dollars		
First Mortgage Bonds:		
3% Series due Nov. 1, 1974*	\$11,434	\$11,434
3 1/4% Series due 1977	29,000	29,000
3 3/4% Series due April 1, 1978	4,500	4,500
3 3/4% Series due Aug. 1, 1979	4,951	4,951
3 % Series due 1980	9,000	9,000
4 1/4% Series due June 1, 1981	5,849	5,849

LONG-TERM DEBT (Cont'd)	December 31	
	1973	1972
Thousands of Dollars		
3 1/4% Series due 1982	\$ 12,500	\$ 12,500
3 1/4% Series due Sept. 1, 1982	7,500	7,500
4 1/4% Series due Oct. 1, 1982	6,157	6,157
3 1/4% Series due March 1, 1984	8,659	8,659
3 3/4% Series due 1984	8,000	8,000
3 1/2% Series due Aug. 1, 1984	30,000	30,000
3 3/4% Series due 1985	10,000	10,000
4 1/4% Series due May 1, 1986	14,454	14,454
4 1/4% Series due 1988	15,000	15,000
4 1/4% Series due July 1, 1988	20,000	20,000
5 1/4% Series due 1990	20,000	20,000
4 1/4% Series due 1992	35,000	35,000
4 1/4% Series due Dec. 1, 1992	32,000	32,000
4 1/4% Series due 1993	30,000	30,000
4 1/4% Series due 1994	30,000	30,000
5 % Series due 1995	30,000	30,000
8 % Series due 1999	25,000	25,000
8 1/4% Series due Nov. 1, 1999	20,000	20,000
9 1/4% Series due 2000	25,000	25,000
7 1/4% Series due 2001	40,000	40,000
8 % Series due Oct. 1, 2001	35,000	35,000
7 1/4% Series due 2002	30,000	30,000
Rawlins Electric Company—		
First Mortgage Bonds:		
4 1/2% Series due 1975	93	96
6 % Series due 1977	132	136
Guaranty of Pollution Control Revenue Bonds, 6% Series due 2003 (\$25,000,000 outstanding less \$7,755,000 held by Trustee)	17,245	—
4 1/4% Convertible Debentures due 1974	1,792	1,877
Notes Payable	—	5,000
Miscellaneous	852	1,153
Total long-term debt	\$569,118	\$557,266

*To be refinanced in 1974.

ACCOUNTANTS' OPINION

To the Directors and Stockholders of
PACIFIC POWER & LIGHT COMPANY:

We have examined the balance sheet and the schedules of capital stock and long-term debt of Pacific Power & Light Company as of December 31, 1973 and 1972, and the related statements of income, retained earnings, and changes in financial position for the years then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the above-mentioned financial statements and schedules present fairly the financial position of the Company at December 31, 1973 and 1972, and the results of its operations and the changes in its financial position for the years then ended, in conformity with generally accepted accounting principles applied on a consistent basis after giving retroactive effect to the change, with which we concur, in the method of accounting for equity in the earnings of subsidiary companies as explained in the first paragraph of Note 2 to Financial Statements.

Portland, Oregon
February 20, 1974

HASKINS & SELLS

FINANCIAL RATIOS (As of December 31)

	1973	1972	1971	1970	1969
<i>Thousands of Dollars</i>					
CAPITALIZATION:					
Mortgage bonds	\$ 549,229	\$ 549,236	\$ 519,243	\$ 444,250	\$ 419,801
Guaranty of pollution control bonds—net	17,245	—	—	—	—
Convertible debentures	1,792	1,877	2,013	2,354	2,376
Notes payable	—	5,000	15,000	25,000	35,000
Miscellaneous long-term debt	852	1,153	777	1,149	1,818
TOTAL LONG-TERM DEBT	569,118	557,266	537,033	472,753	458,995
Preferred stock	117,236	117,236	92,236	62,236	62,236
Common stock and retained earnings	372,883	321,699	270,508	259,368	228,852
TOTAL CAPITALIZATION	\$1,059,237	\$ 996,201	\$ 899,777	\$ 794,357	\$ 750,083
RATIOS:					
Mortgage bonds	51.8%	55.1%	57.7%	55.9%	56.0%
Guaranty of pollution control bonds—net	1.6	—	—	—	—
Convertible debentures . . . . .	.2	.2	.2	.3	.3
Notes payable	—	.5	1.7	3.2	4.7
Miscellaneous long-term debt . . . . .	.1	.1	.1	.1	.2
TOTAL LONG-TERM DEBT	53.7	55.4	59.7	59.5	61.2
Preferred stock	11.1	11.8	10.2	7.8	8.3
Common stock and retained earnings	35.2	32.3	30.1	32.7	30.5
TOTAL CAPITALIZATION	100.0%	100.0%	100.0%	100.0%	100.0%

FISCAL AGENTS

PREFERRED STOCK

TRANSFER AGENTS:

FIRST NATIONAL BANK OF OREGON, Portland, Oregon
 FIRST NATIONAL CITY BANK, New York
 CROCKER NATIONAL BANK, San Francisco

REGISTRARS:

UNITED STATES NATIONAL BANK OF OREGON,
 Portland, Oregon
 PANKERS TRUST COMPANY, New York
 WELLS FARGO BANK, National Association, San Francisco

COMMON STOCK

TRANSFER AGENTS:

UNITED STATES NATIONAL BANK OF OREGON,
 Portland, Oregon
 THE FIRST NATIONAL BANK OF CHICAGO
 THE CHASE MANHATTAN BANK, National Association,
 New York
 CROCKER NATIONAL BANK, San Francisco

REGISTRARS:

THE BANK OF CALIFORNIA, National Association,
 Portland, Oregon
 HARRIS TRUST AND SAVINGS BANK, Chicago
 CHEMICAL BANK, New York
 WELLS FARGO BANK, National Association, San Francisco

BONDS AND CONVERTIBLE DEBENTURES

TRUSTEE, REGISTRAR AND PAYING AGENT:

For First Mortgage Bonds of the Company:
 MORGAN GUARANTY TRUST COMPANY OF NEW YORK

For Bonds assumed from Rawlins Electric Company:
 IRVING TRUST COMPANY, New York

For Convertible Debentures:

THE CHASE MANHATTAN BANK, National Association,
 New York

OTHER REGISTRARS AND PAYING AGENTS:

For First Mortgage Bonds of the Series Due Nov. 1, 1974; April 1, 1978; Aug. 1, 1979; June 1, 1981; Oct. 1, 1982; March 1, 1984 and May 1, 1986:

WELLS FARGO BANK, National Association, San Francisco
 CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST
 COMPANY OF CHICAGO

For First Mortgage Bonds of the Series Due Nov. 1, 1974; April 1, 1978 and Aug. 1, 1979:

CHEMICAL BANK, New York

For First Mortgage Bonds of the Series Due June 1, 1981; Oct. 1, 1982; March 1, 1984 and May 1, 1986:

THE CHASE MANHATTAN BANK, National Association,
 New York

ENERGY SALES, CUSTOMER and OTHER STATISTICS

ENERGY SALES (Thousands of kilowatt-hours):	1973	1972	1971	1970	1969
Residential	5,529,310	5,235,260	4,962,472	4,558,470	4,417,999
Commercial	3,388,342	3,184,198	2,940,770	2,752,649	2,550,828
Industrial	5,230,515	5,076,847	4,828,399	4,761,404	4,420,439
Government and Municipal	170,547	152,374	139,354	149,045	146,238
TOTAL GENERAL BUSINESS	14,318,714	13,648,679	12,870,995	12,221,568	11,535,504
Sales for resale—temporary	2,739,950	2,278,238	1,091,883	667,538	246,971
—other	650,554	640,669	462,061	431,876	416,919
TOTAL ENERGY SALES	17,709,218	16,567,586	14,424,939	13,320,982	12,199,394
Power plant output—including power purchased (Thousands of kilowatt-hours)	19,172,017	18,215,458	15,837,969	14,668,302	13,436,215
Kilowatts of generating capacity installed at year-end	2,320,279	2,097,626	1,365,018	1,365,268	1,367,068
Number of customers at year-end:					
Electric	524,487	507,746	480,383	466,197	453,993
Water	24,820	24,252	23,774	23,345	22,643
Telephone (Note 2)	—	16,850	16,162	15,370	15,134
Steam heating	683	714	724	755	802
TOTAL CUSTOMERS	549,990	549,562	521,043	505,667	492,572
Residential electric service statistics:					
Number of customers at year-end	453,691	437,930	412,532	399,708	388,715
Kilowatt-hour sales per customer—average	12,391	12,331	12,237	11,539	11,493

1973
REPORT TO
SHAREHOLDERS

THE
MONTANA
POWER
COMPANY

SUMMARY OF OPERATIONS

THE MONTANA POWER COMPANY

	1973	1972	1971	1970
Balance Sheet Items (000)				
Total utility plant	\$ 473,323	\$ 428,119	\$ 405,294	\$ 386,431
Other physical property	30,021	20,991	16,855	15,399
Total plant and property	503,344	449,110	422,149	401,830
Less reserves for depreciation and depletion	122,995	114,833	107,086	99,727
Net plant and property	380,349	334,277	315,063	302,103
Capitalization Ratios:				
Total common equity	46.0%	49.4%	50.7%	50.3%
Preferred stock	5.7	6.5	7.0	7.3
Long-term debt and notes payable	48.3	44.1	42.3	42.4
Income Statement Items (000)				
Total operating revenues	\$ 108,048	\$ 95,647	\$ 88,227	\$ 86,675
Electric revenues	69,887	62,452	57,714	56,539
Natural gas revenues	37,426	32,494	29,842	29,517
Other revenues	735	701	671	619
Operation expense	\$ 39,320	\$ 32,268	\$ 27,349	\$ 25,054
Maintenance expense	4,796	4,120	3,306	3,400
Depreciation and depletion	7,612	7,162	6,927	6,950
Taxes (including deferred taxes)	26,176	25,016	25,411	25,413
Nonoperating income (net)	1,275	1,019	1,256	640
Allowance for funds used during construction	1,193	506	212	0
Interest charges	9,793	7,325	6,743	6,947
Preferred dividends	1,209	1,209	1,209	1,209
Income available for common stock	\$ 21,610	\$ 20,072	\$ 18,770	\$ 18,411
Earnings per share of common stock	\$ 2.88	\$ 2.67	\$ 2.49	\$ 2.45
Dividends per share of common stock	\$ 1.80	\$ 1.695	\$ 1.68	\$ 1.61
Average shares outstanding (000)	7,509	7,512	7,515	7,512
Dividend payout	62.5%	63.5%	67.5%	68.6
Times fixed charges earned	3.4	3.9	4.0	3.9
Times fixed charges and preferred dividends earned	3.0	3.4	3.4	3.3
Operating ratio	59.6%	57.8%	55.2%	51.7
Operation expense as percent of revenue	36.4%	33.7%	31.0%	29.0
Maintenance expense as percent of revenue	4.4%	4.3%	3.7%	3.9
Taxes as percent of revenue	24.2%	26.2%	28.8%	29.3
Average number of employees	1,400	1,323	1,287	1,200
Customers and Use				
Electric customers	189,843	184,502	179,204	174,000
Natural gas customers	96,429	93,527	90,200	87,000
** System capability, kilowatts	1,092,272	1,099,700	1,096,900	1,090,000
** Peak load, kilowatts	897,000	911,000	870,000	850,000
Residential electric service:				
Average number of customers	160,758	156,157	151,334	147,000
kwh use per customer	6,324	6,307	6,017	5,900
Average revenue per kwh	2.45c	2.25c	2.24c	2.24c

ATIONS, 1963-1973

ANY AND SUBSIDIARIES

Amendment No.1

1969	1968	1967	1966	1965	1964	1963
\$ 377,369	\$ 359,205	\$ 334,785	\$ 314,400	\$ 302,123	\$ 292,640	\$ 284,246
13,905	13,523	12,248	11,089	8,280	6,836	6,677
391,274	372,728	347,033	325,489	310,403	299,476	290,923
93,011	86,296	80,843	75,847	70,507	65,992	62,082
298,263	286,432	266,190	249,642	239,896	233,484	228,841
48.2%	47.8%	50.6%	53.1%	53.1%	54.8%	52.0%
7.3	7.6	8.3	9.1	9.4	9.9	9.8
44.5	44.6	41.1	37.8	37.5	35.3	38.2
\$ 80,995	\$ 69,317	\$ 66,649	\$ 67,113	\$ 64,610	\$ 61,628	\$ 58,279
52,882	44,711	42,752	43,296	40,995	39,302	37,975
27,509	24,024	23,322	23,263	23,087	21,805	19,794
604	582	575	554	528	521	510
\$ 21,486	\$ 19,359	\$ 18,111	\$ 17,558	\$ 16,079	\$ 16,053	\$ 14,990
3,522	3,602	2,350	2,519	2,907	2,610	2,432
6,145	5,885	5,910	5,784	5,283	4,910	4,278
24,905	21,027	19,944	20,341	19,780	19,128	18,758
394	178	26	75	(457)	(92)	37
398	1,076	586	157	139	65	73
6,860	5,353	3,803	3,375	3,008	2,769	2,685
1,209	1,209	1,209	1,209	1,209	1,209	1,209
\$ 17,160	\$ 14,736	\$ 13,934	\$ 16,559	\$ 16,026	\$ 14,922	\$ 14,037
\$ 2.29	\$ 1.97	\$ 2.13	\$ 2.21	\$ 2.12	\$ 1.97	\$ 1.84
\$ 1.65	\$ 1.56	\$ 1.56	\$ 1.52	\$ 1.44	\$ 1.26	\$ 1.12
7.20%	7.20%	7.46%	7.48%	7.55%	7.56%	7.62%
72.1%	79.2%	73.2%	68.8%	67.9%	64.0%	60.9%
3.7	4.1	5.7	7.0	7.6	7.3	6.9
3.2	3.3	4.3	5.0	5.2	5.0	4.7
50.6%	53.3%	52.5%	50.2%	48.9%	49.2%	49.0%
26.5%	27.9%	27.2%	26.2%	24.9%	26.0%	25.7%
4.3%	4.3%	3.2%	3.8%	4.5%	4.2%	4.2%
30.7%	30.3%	26.0%	30.3%	30.6%	31.0%	32.2%
1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%
171,200	169,921	167,000	165,737	163,717	161,072	158,605
84,791	83,017	81,200	79,646	77,200	74,356	70,617
979,200	971,400	789,700	708,500	757,800	717,600	683,300
782,000	791,000	730,000	755,000	719,000	670,000	643,000
144,818	143,652	142,237	140,957	139,084	136,847	134,955
5,667	5,325	5,042	4,938	4,845	4,622	4,412
2.21%	2.05%	2.00%	2.00%	2.14%	2.22%	2.15%

CONSOLIDATED STATEMENT OF INCOME

THE MONTANA POWER COMPANY AND SUBSIDIARIES

(Based on accounts prescribed by the Public Service Commission
of Montana and the Federal Power Commission — Note 1)

	Year ended December 31	
	1973	1972
OPERATING REVENUES		
Electric	\$ 69,887,058	\$62,451,836
Natural gas	37,425,729	32,494,414
Water	735,599	700,572
	<u>108,048,386</u>	<u>95,646,822</u>
OPERATING EXPENSES AND TAXES		
Operation	39,319,400	32,265,328
Maintenance (Note 1)	4,796,348	4,119,536
Depletion, amortization and depletion (Note 1)	7,611,899	7,161,517
U. S. and Canadian income taxes (Note 1)	12,152,009	7,552,784
Provision for state and local taxes (Note 1)		
Accumulated depreciation and amortization	1,245,575	1,098,791
Kerr-Evans charges	(516,361)	4,948,459
Investment tax credit — net	600,057	343,983
Other taxes	12,694,760	11,072,517
	<u>77,903,687</u>	<u>68,565,917</u>
OPERATING INCOME	<u>30,144,699</u>	<u>27,080,905</u>
OTHER INCOME AND DEDUCTIONS		
Non-utility investments — net	1,274,749	1,019,169
Allowance for fuel costs during construction (Note 1)	1,193,302	506,112
	<u>2,468,051</u>	<u>1,525,281</u>
INCOME BEFORE INTEREST CHARGES	<u>32,612,750</u>	<u>28,606,186</u>
INTEREST CHARGES		
Interest on long-term debt	9,093,979	6,729,544
Other interest	699,235	515,276
	<u>9,793,214</u>	<u>7,244,820</u>
NET INCOME	<u>\$ 22,819,536</u>	<u>\$ 21,361,366</u>
Net income per share of common stock (based upon average number of shares outstanding) after dividends of \$1,209,534 on preferred stocks	<u>\$ 3.88</u>	<u>\$ 3.17</u>

CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION

THE MONTANA POWER COMPANY AND SUBSIDIARIES

Amendment No. 1

(Based on accounts prescribed by the Public Service Commission
of Montana and the Federal Power Commission — Note 1)

	Year ended December 31	
	1973	1972
SOURCE OF FUNDS		
Current operations		
Net income	\$22,819,536	\$21,281,346
Items not requiring current outlays		
Depreciation, depletion and amortization	10,779,069	9,475,701
Provisions for deferred taxes on income — net	1,656,069	6,828,492
Allowance for funds used during construction	(1,193,302)	(506,112)
Other — net	563,620	260,029
	<u>34,624,992</u>	<u>37,339,456</u>
Sale of common stock under stock option plan	106,899	49,659
Sale of long-term debt	24,906,250	
Guaranty of pollution control revenue bonds of \$19,800,000 less funds on deposit with trustee of \$16,033,376	1,826,624	
Short-term borrowing	10,000,000	17,000,000
Construction advances and contributions	1,197,336	1,138,975
	<u>\$72,662,101</u>	<u>\$55,528,000</u>
APPLICATION OF FUNDS		
Gross additions to property and plant	\$57,383,925	\$28,791,359
Allowance for funds used during construction	(1,193,302)	(506,112)
	<u>56,190,623</u>	<u>28,285,247</u>
Purchase of treasury stock		271,412
Retirement of long-term debt	573,329	374,505
Dividends on common and preferred stock	14,726,619	11,940,663
Settlement of Grand Project litigation less \$1,225,411 received from downstream beneficiaries		10,024,401
Changes in other assets and liabilities — net	1,171,530	2,631,717
	<u>\$72,662,101</u>	<u>\$55,528,000</u>

CONSOLIDATED BALANCE SHEET THE MONTANA POWER COMPANY AND SUBSIDIARIES

(Based on accounts prescribed by the Public Service Commission of Montana—Note 1)

Amendment No. 1

ASSETS		December 31	
	1973	1972	
PROPERTY AND PLANT IN SERVICE AND UNDER CONSTRUCTION (Includes \$37,184,000 and \$9,790,000, respectively under construction):			
Utility properties:			
Electric	\$327,722,447	\$293,256,802	
Natural gas	128,329,437	120,557,910	
Water and common utility	17,271,536	14,304,453	
Other physical property	30,021,182	20,991,455	
	<u>503,344,602</u>	<u>449,110,620</u>	
Less—Accumulated depreciation and depletion	122,995,212	114,833,243	
	<u>380,349,390</u>	<u>334,277,377</u>	
MISCELLANEOUS INVESTMENTS (at cost)	2,476,114	2,037,944	
CURRENT ASSETS:			
Cash (Note 4)	8,450,372	7,610,799	
Accounts receivable, less allowance for doubtful accounts ..	12,704,272	12,464,142	
Materials and supplies (principally at average cost)	3,980,396	2,737,649	
Prepayments and other assets	2,869,699	1,380,514	
	<u>28,004,739</u>	<u>24,193,104</u>	
DEFERRED CHARGES:			
Preliminary survey and investigation charges	987,619	895,042	
Unamortized debt expense	370,080	206,945	
Extraordinary property loss (Note 1)	471,243	543,742	
Headwater benefit charges (Note 1)	380,818	571,226	
Kerr Project charges (Note 1)	7,655,330	8,547,213	
Deferred taxes attributable to Kerr Project charges	(4,432,098)	(4,948,459)	
	<u>5,432,992</u>	<u>5,815,709</u>	
	<u>\$416,263,235</u>	<u>\$366,324,144</u>	

LIABILITIES			
CAPITALIZATION:			
Shareholders' investment:			
Capital stock (Note 2):			
Preferred	\$ 21,983,500	\$ 21,983,500	
Common	113,399,595	93,292,696	
Capital stock expense	(479,334)	(479,334)	
Capital surplus	16,205,181	16,205,181	
Earnings retained for use in the business (Notes 1 and 3) ..	31,461,139	43,368,222	
	<u>182,570,081</u>	<u>174,370,265</u>	
Treasury stock—common (at cost) (Note 2)	(271,412)	(271,412)	
	<u>182,298,669</u>	<u>174,098,853</u>	
Accumulated income tax reductions resulting from accelerated depreciation and amortization (Note 1) ..	13,624,240	12,274,675	
Long-term debt (Note 3)	152,939,191	126,789,741	
	<u>348,862,100</u>	<u>313,163,269</u>	
CURRENT LIABILITIES:			
Notes payable to banks (Note 4)	30,500,000	20,500,000	
Long-term debt—portion due within one year		110,000	
Dividends payable	3,686,994	3,572,350	
U.S. and Canadian income taxes	3,435,264	4,095,988	
Other taxes	5,305,659	4,258,931	
Accounts payable and other liabilities	10,252,681	7,684,837	
	<u>53,180,598</u>	<u>40,202,126</u>	
DEFERRED CREDITS:			
Customer advances for construction	2,114,613	1,350,376	
Investment tax credit (Note 3)	4,090,447	4,434,797	
	<u>6,205,060</u>	<u>5,785,173</u>	
RESERVES FOR INJURIES, DAMAGES, EMPLOYEES' PENSION AND OTHER:	938,717	977,947	
CONTRIBUTIONS TO PENSION PLANS AND CONSERVATION OF PROPERTY (Note 1):	7,076,760	6,700,000	
	<u>\$416,263,235</u>	<u>\$366,324,144</u>	

(Dotted line figure)

ASSETS		December 31	
	1973	1972	
PROPERTY AND PLANT IN SERVICE AND UNDER CONSTRUCTION (Includes \$37,184,000 and \$9,790,000, respectively under construction)			
Utility properties			
Electric	\$305,908,168	\$271,442,523	
Natural gas	128,329,437	120,557,910	
Water and common utility	17,271,536	14,304,453	
Other physical property	30,197,421	21,167,694	
	<u>481,706,562</u>	<u>427,472,580</u>	
Less—Accumulated depreciation and depletion	122,972,961	114,810,992	
	<u>358,733,601</u>	<u>312,661,588</u>	
MISCELLANEOUS INVESTMENTS (at cost)	2,476,114	2,037,944	
CURRENT ASSETS:			
Cash (Note 4)	8,450,372	7,610,799	
Accounts receivable, less allowance for doubtful accounts ..	12,704,272	12,464,142	
Materials and supplies (principally at average cost)	3,980,396	2,737,649	
Prepayments and other assets	2,869,699	1,380,514	
	<u>28,004,739</u>	<u>24,193,104</u>	
DEFERRED CHARGES:			
Preliminary survey and investigation charges	987,619	895,042	
Unamortized debt expense	370,080	206,945	
Extraordinary property loss (Note 1)	471,243	543,742	
Headwater benefit charges (Note 1)	380,818	571,226	
Kerr Project charges (Note 1)	7,655,330	8,547,213	
Deferred taxes with creditable to Kerr Project charges	(4,432,098)	(4,948,459)	
	<u>5,432,992</u>	<u>5,815,769</u>	
	<u>\$394,647,446</u>	<u>\$344,707,145</u>	
LIABILITIES			
CAPITALIZATION:			
Shareholders' investments:			
Capital stock (Note 2):			
Preferred	\$ 21,983,500	\$ 21,983,500	
Common	113,399,595	93,202,696	
Discount and expense on capital stock	(979,334)	(979,334)	
Earnings retained for use in the business (Notes 1 and 3) ..	26,550,531	38,457,614	
	<u>160,954,292</u>	<u>152,754,476</u>	
Treasury stock—common (at cost) (Note 2)	(271,412)	(271,412)	
	<u>160,682,880</u>	<u>152,483,064</u>	
Long-term debt (Note 3)	152,939,191	126,789,741	
	<u>313,622,071</u>	<u>279,272,805</u>	
CURRENT LIABILITIES:			
Notes payable to Banks (Note 4)	30,500,000	20,500,000	
Long-term debt—portion due within one year		110,000	
Dividends payable	3,686,994	3,572,350	
U. S. and Canadian income taxes	3,435,264	4,095,988	
Other taxes	5,305,659	4,258,931	
Accounts payable and other liabilities	10,252,681	7,664,857	
	<u>53,180,598</u>	<u>40,202,126</u>	
DEFERRED CREDITS:			
Customer advances for construction	2,114,613	1,960,976	
Investment tax credit (Note 1)	4,090,447	3,434,797	
	<u>6,205,060</u>	<u>5,395,773</u>	
RESERVES FOR INJURIES, DAMAGES, EMPLOYEES PROVIDENT AND OTHER	938,717	977,947	
CONTRIBUTIONS BY CUSTOMERS FOR CONSTRUCTION OF PROPERTY (Note 1)	7,076,760	6,585,019	
ACCUMULATED INCOME TAX REDUCTIONS RESULTING FROM ACCELERATED DEPRECIATION AND CAPITALIZATION (Note 1)	13,624,240	12,274,675	
	<u>\$394,647,446</u>	<u>\$344,707,145</u>	

(-) Denotes red figure

CONSOLIDATED STATEMENT OF EARNINGS RETAINED FOR USE IN THE BUSINESS

THE MONTANA POWER COMPANY AND SUBSIDIARIES

(Based on accounts prescribed by
the Public Service Commission of Montana — Note 1)

	Year ended December 31	
	1973	1972
Balance at beginning of year	\$43,368,222	\$36,027,539
Add — net income	<u>22,819,536</u>	<u>21,281,346</u>
	66,187,758	57,308,885
Deduct		
Dividends (cash):		
Preferred stock — \$6.00 series	957,534	957,534
— \$4.20 series	252,000	252,000
Common stock — \$1.80 and \$1.695 per share, respectively	13,517,085	12,731,129
Transfer to common stock (Note 2)	20,000,000	
	<u>34,726,619</u>	<u>13,940,663</u>
Balance at end of year (Notes 1 and 3)	<u>\$31,461,139</u>	<u>\$43,368,222</u>

(Based on accounts prescribed by
the Federal Power Commission — Note 1)

	Year ended December 31	
	1973	1972
Balance at beginning of year	\$38,457,614	\$31,116,931
Add — net income	<u>22,819,536</u>	<u>21,281,346</u>
	61,277,150	52,398,277
Deduct		
Dividends (cash):		
Preferred stock — \$6.00 series	957,534	957,534
— \$4.20 series	252,000	252,000
Common stock — \$1.80 and \$1.695 per share, respectively	13,517,085	12,731,129
Transfer to common stock (Note 2)	20,000,000	
	<u>34,726,619</u>	<u>13,940,663</u>
Balance at end of year (Notes 1 and 3)	<u>\$26,550,531</u>	<u>\$38,457,614</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Amendment No.

NOTE 1—Summary of Significant Accounting Policies:

The Company's accounting policies conform to generally accepted accounting principles as applied in the case of regulated public utilities and are in accordance with the accounting requirements and rate-making practices of the regulatory authorities having jurisdiction.

Principles of Consolidation:

The consolidated financial statements include the accounts of all wholly owned subsidiaries. The net assets of the subsidiaries as shown by their books at December 31, 1973 exceeded the Company's cost of investment by \$5,520,777 representing undistributed net income of the subsidiaries since acquisition which is included in consolidated earnings retained for use in the business. The current assets and liabilities of the subsidiaries operating in Canada are expressed in United States dollars at the year-end rate of exchange; other assets and liabilities are expressed at rates prevailing at the time of the transactions. Revenue and expense amounts for each month are translated at the average rate of exchange in effect during the month. The exchange adjustments from translation of Canadian currency are not material in 1973, 1972 or in the aggregate and are included in other reserves.

Financial Statement Presentation:

The Company maintains accounts to conform to the accounting requirements of the Public Service Commission of Montana (PSC) and the Federal Power Commission (FPC) for purposes of complying with the Montana statutes which give the PSC broad regulatory jurisdiction over the affairs of the Company and for purposes of complying with federal laws which give the FPC jurisdiction over licensed projects and the transmission and sale of power in interstate commerce.

Financial statements are presented in this report based on the accounting requirements of both Commissions. Because of the extensive jurisdiction which the PSC has over the Company's affairs, including rates, services, securities issues and distribution of assets, it is the opinion of the Commission that the financial statements based on the requirements of Montana law and of the PSC represent the proper presentation of the financial position and the results of operations of the Company. Approximately 97% of the Company's revenues are derived from intrastate services at rates fixed by the PSC. However, the FPC has the right to prescribe books of accounts to be maintained for its purposes and in view of the 1964 decision of the U. S. Court of Appeals for the Fourth Circuit in the case of Appalachian Power Company v. the Federal Power Commission which held that in that case the FPC accounts were basic accounts and must be presented in reports to stockholders, financial statements based on the requirements of that Commission are also presented.

There are no significant differences between the two presentations of the Company's financial statements.

Some of the Company's investments are carried at book value. These investments are carried at book value

findings of the two Commissions, in their respective property reclassification orders in 1945, as to corporate cost and "original cost" of certain properties, and as to disposition of amounts classified as Electric Plant Acquisition Adjustments. Since 1959, there has been no difference affecting the income statement.

Pursuant to an order from the PSC, accumulated income tax reductions resulting from accelerated depreciation and amortization on utility property are recorded as Earnings Retained for Use in the Business—Restricted, but in the accompanying balance sheets, these tax reductions have been reclassified.

Depreciation and Depletion:

Provisions for depreciation and depletion are recorded at amounts substantially equivalent to calculations made on straight line and unit of production methods by application of various rates based on useful lives of properties determined from studies and computations made by competent engineers. During the years ended December 31, 1973 and 1972, the provisions for depreciation and depletion approximated 2% of the depreciable and depletable property at the beginning of the year.

Maintenance and repairs of property and replacements and renewals of items determined to be less than units of property are charged to operating expenses. The cost of units of property retired or otherwise disposed of, adjusted for removal costs and salvage, is charged to the accumulated provisions for depreciation and depletion, and the cost of related replacements and renewals is added to utility plant. Gain or loss is recognized upon the sale or other disposition of land or utility plant constituting an operating unit or system.

Allowance for Funds Used During Construction:

As provided by the applicable regulatory systems of accounts, the Company capitalizes into plant in service a fixed percent on the cost of utility construction projects that exceed minimum requirements both as to dollar expenditures and duration of the period of construction. An amount equal to the amount capitalized is shown on the Consolidated Statement of Income as "Allowance for Funds Used During Construction" (an item of Other Income). The allowance was computed at the rate of 7% for the years 1973 and 1972, and equaled 5% and 2% of Net Income for the years 1973 and 1972, respectively.

Assuming that funds used to finance construction during 1973 and 1972 were provided in the same proportion as the Company's average capitalization ratios and using the Company's average actual cost of debt during the five years ended December 31, 1973, the common equity component of the allowance for funds used during construction expressed as percentages of earnings for common stock was 3.7% and 1.7% for 1973 and 1972, respectively.

The amount of the allowance varies from year to year with the Company's construction program and cost of debt current and projected construction program.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Amendment No. 1

is expected to result in a significant increase in the amount of the allowance.

Exploration and Development Costs:

The Company and its subsidiaries account for exploration and development costs incurred on or related to hydrocarbon leases on the individual property unit basis. This results in capitalization of costs related to the acquisition of leases and producing properties and the amortization of these costs over their productive lives. Nonproductive exploration and drilling costs are charged to expense currently.

Capitalization of Pollution

Control Facilities:

The Company, pursuant to an agreement dated June 1, 1973, has unconditionally guaranteed the payment of principal and interest on \$20,000,000 County of Rosebud, Montana 5 1/4% Pollution Control Revenue Bonds due June 1, 2003. The Company is capitalizing the cost of purchasing, acquiring, constructing and installing the equipment being acquired with the proceeds of these bonds and will depreciate the equipment over its useful life. Interest payments on the debt are charged to expense currently. Unexpended proceeds of the bond issue on deposit with the Trustee are temporarily invested and the earnings are included in Other Income.

Contributions in Aid of Construction:

Effective January 1, 1974, the FPC has ordered that contributions by customers for construction of property will be accounted for as a reduction in the original cost of the utility property rather than accumulating these contributions in a separate account and presenting this amount on the liability side of the balance sheet.

At December 31, 1973 and 1972 the accumulated customer contributions amounted to \$7,076,760 and \$6,383,019, respectively. To the extent these historical amounts may be associated with utility property and plant currently in service the original cost will be reduced, the remaining amounts will be transferred to accumulated provisions for depreciation and depletion. This change affects neither presentation of financial statements nor will have an effect on the Company's earnings, as this amount has consistently been excluded from plant investment for rate-making purposes.

Costs Deferred to Future

Operating Periods:

During 1970 management concluded that use of the Madison natural gas storage field be discontinued and the facilities abandoned. This extraordinary property loss after applicable taxes is being charged to income over a period of ten years commencing July 1, 1970 as authorized by the PSC.

On January 15, 1971, the FPC issued an order approving a settlement agreement between the Company and the United States, which provided for the payment of \$1,250,000 to the United States for the period 1971-1975. The settlement amount accrued by the Company through 1970 and the net ad-

ditional expense after applicable taxes is being charged to income over a period of five years commencing January 1, 1971 as authorized by the FPC and the PSC.

In 1967, the FPC ordered an increase in the annual charges for the use of Indian lands at the Kerr Project from \$238,375 to \$950,000 annually, effective May 20, 1959, plus interest. On July 31, 1972, the Company paid \$11,249,914 additional annual charges for the period May 20, 1959 through December 31, 1971, including interest. During the years 1967-1972, the Company recorded an annual charge against income to recognize the increased annual rentals as determined by the FPC; therefore, after taxes and provision for amounts recoverable from downstream beneficiaries, the balance to be accounted for was \$3,755,000. The Company received authorization from the PSC and the FPC to amortize this amount to electric operating expense over a period of ten years commencing in August 1972. This results in a charge against income in 1972 of \$157,000 and \$376,000 in subsequent years until fully amortized. The restriction on the availability of retained earnings for dividend purposes imposed by the Board of Directors in 1968 was removed by resolution in July 1972.

Income Tax Expense:

Income tax depreciation of property acquired after 1970 is based on IRS Class Life Asset Depreciation Regulations utilizing accelerated methods and depreciation of property acquired prior to 1971 is based on IRS Guideline Class Lives utilizing accelerated methods for electric utility property only. In accordance with the accounting requirements of regulatory authorities, the Company provides deferred income taxes on the difference between actual income tax depreciation and straight line depreciation using IRS Guideline Class Lives and also provides deferred income taxes on the difference between income tax depreciation and financial accounting depreciation for principal nonutility properties.

During 1972, the Company deducted for income tax purposes the additional annual charges and interests paid for use of Indian lands at the Kerr Hydro-electric Project for the period May 20, 1959 through December 31, 1971 as more fully described above. The timing difference resulting from deferral of these costs to future operating periods for financial accounting purposes, as well as other timing differences in principal nonutility operations have been normalized.

The remaining differences, some of which are permanent in nature, between depreciation and expense used in determining taxable income and net income for financial accounting purposes are primarily due to differences between IRS Guideline Class Lives and financial accounting lives, together with other differences between taxable income and financial accounting income, are accounted for as net current reductions in income tax provisions.

The reduction in current federal income tax provided for in the investment tax credit is being placed in a separate account and the proceeds from this account giving rise to the credit.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Amendment No. 1

U. S. and Canadian income taxes charged to costs and expenses are as follows:

	1973	1972
	<u>Thousands of Dollars</u>	
Current	\$12,345	\$ 7,888
Deferred:		
Accelerated depreciation and amortization	1,349	1,201
Kerr Project charges	(449)	4,300
Investment tax credit — net	656	394
Miscellaneous items — net	167	285
	<u>\$14,068</u>	<u>\$14,068</u>

Actual income tax expense is reconciled to "expected" income tax expense, which is computed by applying the U. S. income tax rate of 48% to income before tax, as follows:

	1973	1972
	<u>Thousands of Dollars</u>	
Actual income tax expense	\$14,068	\$14,068
Adjustments for tax effects of:		
Excess of utility income tax depreciation utilizing the straight line method and guideline class lives over financial accounting depreciation	1,638	2,024
Allowance for funds used during construction	573	243
Miscellaneous items — net	1,427	633
Computed expected income tax expense	<u>\$17,706</u>	<u>\$16,968</u>

The Company has made no provision for U. S. or Canadian income taxes on the cumulative undistributed earnings of Canadian subsidiaries, as these earnings are expected to remain invested for an indefinite period of time and, in addition, any remittance of these amounts would result in no material amounts of such taxes by operation of the relevant statutes currently in effect and by utilization of available tax credits and deductions. All other subsidiaries are included in the Company's consolidated U. S. income tax return.

NOTE 2 — Capital Stock:

Capital stock consists of the following:
 Preferred, cumulative, no par value:
 Authorized — 3,000,000 shares
 Issued and outstanding:

\$6.00 series — 159,589 shares	\$15,958,900
\$4.20 series — 60,000 shares	6,024,600
	<u>\$21,983,500</u>

Common (no par value):

Authorized — 22,000,000 shares
 Issued and outstanding, including
 9,900 shares held in treasury:

December 31, 1973 — 7,521,358 shares	\$113,399,595
December 31, 1972 — 7,517,302 shares	\$ 93,202,696

The preferred stock is redeemable at the option of the Company on thirty-day notice at \$110 per share for the \$6.00 series and \$103 per share for the \$4.20 series, plus accumulated dividends. The liquidation price of preferred shares is \$100, plus accumulated dividends.

The Board of Directors authorized an increase in the stated value of common stock of \$20,000,000 in March 1973, by a transfer of that amount from Earnings Retained for Use in the Business.

The Board of Directors, in accordance with the Company's common stock option plan, may authorize, before June 18, 1979, the grant of options to officers and other key employees to purchase 110,073 additional shares of the no par common stock of the Company. Options granted shall be at not less than the closing price on the New York Stock Exchange on the date the options are granted and become exercisable after two years, provided there are no unexpired prior option contracts. Options must be exercised in the order granted and expire five years from date of grant. At December 31, 1973, there were 197,321 shares under option at an average price of \$25.48 per share of which 73,813 shares were exercisable. In 1974 options for 123,508 shares at an average price of \$25.83 per share aggregating \$3,190,479 will become exercisable and options for 156,196 shares at an average price of \$24.81 per share aggregating \$3,875,339 will expire if not exercised. During 1973 no options were granted, options on 23,928 shares expired or were forfeited by death, retirement or resignation of the option holder and options on 4,256 shares were exercised at an average price of \$25.12 aggregating \$106,899 which was added to the capital stock account.

NOTE 3 — Long-Term Debt:

	December 31, 1973	December 31, 1972
Long-term debt consists of the following:		
First mortgage bonds:		
8-1/4% series, due 1974	\$ 29,996,438	\$ 29,982,188
2-7/8% series, due 1975	39,194,359	39,197,993
3-1/8% series, due 1984	6,047,740	6,052,300
4-1/2% series, due 1989	15,029,509	15,031,444
7-1/2% series, due 2001	24,801,341	24,794,026
Sinking Fund Debentures:		
3-1/4% due 1979	11,130,127	11,731,728
7-1/2% due 1998	24,910,124	—
Guaranty of County of Rosebud, Montana 5-3/4% Pollution Control Revenue Bonds, due 2003	19,862,929	—
Funds on deposit with Trustee	(18,033,376)	—
	<u>\$152,909,101</u>	<u>\$126,766,722</u>

The principal amount of long-term debt is shown adjusted for unamortized debt discount and premium, which amounted to a net discount of \$320,433 and \$98,259 at December 31, 1973 and 1972, respectively. These amounts are being amortized over the period the related bonds are outstanding.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Amendment No. 1

The agreement securing the 3-1/4% debentures due 1979 provides that the Company must deliver to the trustee, for a retirement sinking fund, \$540,000 cash or principal amount of debentures each year through 1978. Other required principal payments on long-term debt for the years 1974 through 1978 are \$30,000,000 on April 1, 1974 and \$39,188,000 on October 1, 1975 which are expected to be refunded with other long-term obligations. At December 31, 1973 and 1972, the Company had acquired \$595,000 and \$430,000, respectively, principal amount of 3-1/4% debentures which qualify for future sinking fund requirements and which, accordingly, have been applied in the balance sheet as a reduction of this debt. Sinking fund requirements under the first mortgage bonds are being met through property additions.

In January 1973, the Company issued \$25,000,000 principal amount of 7-1/2% Sinking Fund Debentures due in 1996. The debenture agreement provides that the Company must deliver to the trustee for a retirement sinking fund a minimum of \$500,000 cash or principal amount of debentures each year from 1979 through 1997.

The Company's Mortgage and Deed of Trust to Morgan Guaranty Trust Company of New York dated October 1, 1945, as supplemented, imposes a direct first mortgage lien on all physical properties owned or thereafter acquired, exclusive of subsidiary company assets and certain property and assets specifically excepted from said lien. At December 31, 1973 and 1972, the undepreciated book value of assets subject to the lien was \$401,526,000 and \$362,758,000, respectively. The obligations collateralized are five series of First Mortgage Bonds in the principal amount of \$115,188,000 at December 31, 1973 and 1972.

Long-term debt agreements impose no material restrictions on the availability of retained earnings at December 31, 1973 and 1972 for dividends. Earnings retained for use in the business shown by the PSC financial statements exceed such retained earnings shown by the FPC financial statements by \$4,910,608 which the FPC might contend are not available for payment of dividends. Note 11.

NOTE 4—Short-Term Borrowing:

The Company is currently authorized by the PSC to issue unsecured promissory notes in aggregate principal amount not to exceed \$75,000,000. Informal borrowing arrangements with lending commercial banks currently provide for lines of credit aggregating \$40,000,000 of which \$9,500,000 is unused at December 31, 1973. Unsecured promissory notes are issued to lending commercial banks for six-month periods, bear interest at the lender's prime rate in effect from time to time and may ordinarily be prepaid without penalty.

The average interest rate on outstanding notes payable was 10% and 6% at December 31, 1973 and 1972, respectively. The maximum amount of notes payable outstanding during 1973 and 1972 was \$30,500,000 and approximately would be a average of notes payable is approximately \$75,000,000 and \$80,000,000 with an average interest rate of 10 1/2% and 5 1/2% for 1973 and 1972, respectively.

Compensating balances were \$4 million and \$3 million at December 31, 1973 and 1972, respectively, and are included in current assets in the Consolidated Balance Sheet. These balances, which include amounts normally maintained for working capital requirements, are subject to withdrawal but the Company currently anticipates its balances will approximate ten percent of the line of credit and ten percent of the borrowing thereunder on a moving average basis.

NOTE 5—Retirement Plans:

The Company maintains trustee, noncontributory Retirement Plans covering employees who attain retirement age, normally age 65, and have completed one year of service. During the years 1973 and 1972 the market value of assets held by the trustees approximated the actuarially computed prior service costs. Accordingly, costs of the plans for 1973 and 1972 funded and charged to expense for each year relate principally to current services only and were \$574,361 and \$561,345, respectively. The Company reserves the right to amend, modify, or terminate the plans.

NOTE 6—Contingencies and Commitments:

The Company's hydroelectric projects are operated under licenses issued by the FPC which expire at various times through 1998. When a license expires, it may be reissued to the Company, issued to a new licensee or the facility may be taken over by the United States. In either of the last two events the Company would be entitled to compensation equivalent to its net investment in the project, not to exceed fair value, plus severance damages. In determining net investment in the project, the licenses provide that there may be deducted the amount contained in an amortization reserve which shall be accumulated from a portion of the amount earned in excess of a specified reasonable rate of return after twenty years of operation under the license. The amount of these amortization reserves, if any, relating to the Company's hydroelectric projects cannot be ascertained with accuracy at this time because of various uncertainties regarding methods of calculation. However, management at this time believes that any such amortization reserves are not material in relation to the Company's investment in property and plant or to shareholders' equity.

Rental expense was \$3,197,000 and \$2,990,000 including delay rentals of \$1,439,000 and \$1,270,000 for 1973 and 1972, respectively. Minimum annual rentals under noncancellable leases consist of \$975,000 hydroelectric project rentals under terms of licenses issued by the FPC above, the largest of which is \$950,000 applicable to the Kerr hydroelectric project which license expires in 1980, and \$425,000 transmission line rentals. Maximum transmission line rentals are based on negotiated percentages of physical plant costs and variable operating costs, and do not contain renewal options. One transmission line rental agreement, constituting \$215,000 minimum annual rentals, expires March 31, 1974. The remaining transmission line rental agreements extend to 2015. The minimum rental commitments under noncancellable leases for each of the five succeeding years, each of the next three five-year

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

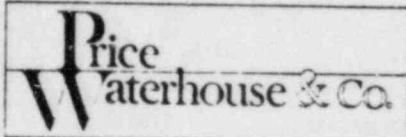
periods, and the remainder based upon agreements in effect on December 31, 1973 are disclosed below.

	Hydroelectric	Transmission Line	Total
1974	\$ 975,000	\$ 265,000	\$1,240,000
1975	975,000	212,000	1,187,000
1976	975,000	212,000	1,187,000
1977	975,000	212,000	1,187,000
1978	975,000	212,000	1,187,000
1979 thru 1983	1,470,000	1,058,000	2,528,000
1984 thru 1988	125,000	1,058,000	1,183,000
1989 thru 1993	120,000	1,058,000	1,178,000
Remainder 1994 thru 2015	120,000	3,033,000	3,153,000

Amendment No. 1

At December 31, 1973, in connection with their continuing construction program, the Company and its subsidiaries had entered into purchase commitments which amounted to approximately \$45,000,000.

The Company files an annual report on Form 10-K with the Securities and Exchange Commission. Security holders may obtain a copy of this report from the Treasurer upon request.



707 S W WASHINGTON STREET, SUITE 1500 PORTLAND
OREGON 97205 - 503-224-9040

February 6, 1974

To the Board of Directors of
The Montana Power Company

We have examined the consolidated financial statements of The Montana Power Company and its subsidiaries for the two years ended December 31, 1973 and 1972, appearing on pages twelve through twenty-one of this report. As explained in Note 1 to the financial statements, the Company maintains accounts to conform to the accounting requirements of both the Public Service Commission of Montana and the Federal Power Commission; financial statements based on the accounts prescribed by both Commissions are presented in this report. Our examinations, which were directed to both sets of financial statements, were made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

As described more fully in Note 1, the differences between these two sets of financial statements arise from a decision of the Federal Power Commission which has resulted in the exclusion of some \$21,600,000 of Company's costs from the property accounts with a corresponding reduction in shareholders' investment. The Public Service Commission of Montana recognizes such amounts as legitimate costs of utility property and permits the Company to earn a return thereon. Because the Public Service Commission of Montana has the major jurisdiction over the affairs of the Company, including rates and securities issues, the financial statements based on its accounting requirements, in our opinion, are the more useful to the Company's shareholders.

In our opinion, the accompanying financial statements based on the accounts prescribed by the Public Service Commission of Montana present fairly the consolidated financial position of The Montana Power Company and its subsidiaries at December 31, 1973 and 1972, the results of their operations and the changes in their financial position for the years then ended, in conformity with generally accepted accounting principles consistently applied.

Also, in our opinion, the accompanying financial statements based on the accounts prescribed by the Federal Power Commission present fairly the consolidated financial position of The Montana Power Company and its subsidiaries at December 31, 1973 and 1972, the results of their operations and the changes in their financial position for the years then ended, in conformity with the applicable accounting regulations and orders of the Federal Power Commission consistently applied.

Price Waterhouse Co.

PHOTOCOPIED FROM THE 1974 ANNUAL REPORT OF THE MONTANA POWER COMPANY, WHICH IS AVAILABLE FROM THE COMPANY AT NO CHARGE. THE COMPANY'S HEADQUARTERS ARE AT 707 S.W. WASHINGTON STREET, SUITE 1500, PORTLAND, OREGON 97205. TELEPHONE (503) 224-9040.

Balance

Assets

	December 31 1973	December 31 1972
UTILITY PLANT (Notes 1 and 2)		
Electric plant, at original cost	\$589,865,790	\$530,971,055
Less accumulated depreciation	<u>81,074,376</u>	<u>71,929,782</u>
Net utility plant	<u>508,791,414</u>	<u>459,041,273</u>
OTHER PROPERTY AND INVESTMENTS		
Nonutility property and investments, at cost	2,260,568	2,491,793
Investment in and advances to subsidiaries (Note 1)	<u>2,699,954</u>	<u>2,686,490</u>
Total other property and investments	<u>4,960,522</u>	<u>5,158,283</u>
CURRENT ASSETS:		
Cash	1,293,917	4,174,050
Accounts receivable	13,171,741	12,447,797
Materials and supplies at average cost	5,596,791	4,143,570
Prepayments	<u>1,194,825</u>	<u>795,641</u>
Total current assets	<u>21,257,274</u>	<u>21,561,058</u>
DEFERRED CHARGES		
Advance under power contract	937,500	968,750
Unamortized debt expense (Note 14)	772,316	569,557
Accumulated income taxes - provision for self-insurance (Note 1)	702,512	571,512
Thermal plant feasibility costs	707,093	629,433
Prepaid power costs	2,573,014	-
Other	<u>1,523,853</u>	<u>1,200,488</u>
Total deferred charges	<u>7,216,288</u>	<u>3,939,740</u>
	<u><u>\$542,225,498</u></u>	<u><u>\$489,700,354</u></u>

The accompanying notes are a part of the financial statements

needs

Liabilities and Capital

	December 31 1973	December 31 1972
CAPITALIZATION:		
Share owners' investment:		
Common stock (Notes 6 and 13)	\$ 43,850,500	\$ 43,753,440
Additional paid-in capital (Notes 7 and 13)	26,975,952	26,590,472
Earnings reinvested in the business (Note 3)	73,201,632	68,777,638
Total common equity	144,028,084	139,121,550
Preferred stock (Note 4)	39,344,900	24,932,400
Convertible preference stock (Note 5)	14,814,500	14,814,500
Total share owners' investment	198,187,484	178,868,450
Long-term debt (Notes 8 and 14)	256,115,699	253,842,552
Total capitalization	454,303,183	432,711,002
NOTES PAYABLE TO BANKS (Note 9)	41,000,000	16,000,000
CURRENT LIABILITIES		
Notes payable	6,000,000	4,000,000
Accounts payable	4,679,034	3,029,644
Accrued expenses:		
Taxes	9,648,927	10,489,311
Salaries and wages	1,546,707	1,330,275
Interest	2,174,774	2,635,152
Other	652,873	662,084
Total current liabilities	24,702,315	22,146,466
DEFERRED TAX CREDITS (Note 1):		
Accumulated investment tax credits	2,449,000	1,530,000
Accumulated income tax credits	833,000	436,000
Total deferred tax credits	3,282,000	1,966,000
OTHER DEFERRED CREDITS:		
Customer advances for construction (Note 1)	2,942,217	2,905,225
Other (Note 14)	1,229,851	1,418,581
Total other deferred credits	4,172,068	4,323,806
CONTRIBUTIONS IN AID OF CONSTRUCTION (Note 1)	12,953,684	11,013,685
ACCUMULATED PROVISION FOR SELF-INSURANCE	1,812,248	1,539,395
COMMITMENTS AND CONTINGENCIES (Notes 2 and 11)		
	<u>\$542,225,498</u>	<u>\$489,700,354</u>

The accompanying notes are a part of the financial statements.

Statements of Income

	Years Ended December 31	
	1973	1972
OPERATING REVENUES:		
Residential	\$ 65,249,116	\$ 61,422,955
Commercial	32,920,058	29,848,807
Industrial	12,501,586	11,450,250
Other	6,231,231	5,424,192
Total operating revenues	<u>116,901,991</u>	<u>108,146,204</u>
OPERATING EXPENSES:		
Operation:		
Purchased and interchanged power — net	25,582,624	25,938,424
Other	23,147,903	19,651,131
Maintenance	6,139,893	5,622,064
Depreciation (Note 1)	12,330,961	11,204,295
Taxes other than Federal income taxes	14,860,703	13,256,843
Federal income taxes (Notes 1 and 10):		
Payable currently	2,958,000	2,462,000
Deferred investment tax credits — net	919,000	1,261,000
Deferred — other	266,000	203,000
Total operating expenses	<u>86,205,084</u>	<u>79,598,757</u>
OPERATING INCOME	<u>30,696,907</u>	<u>28,547,447</u>
OTHER INCOME - NET:		
Income from property sales (net of Federal income taxes of \$67,747 and \$196,153)	155,977	456,654
Allowance for funds used during construction (Note 1)	1,899,289	1,589,508
Miscellaneous — net	425,045	170,788
Total other income — net	<u>2,480,311</u>	<u>2,216,950</u>
INCOME BEFORE INTEREST CHARGES	<u>33,177,218</u>	<u>30,764,397</u>
INTEREST CHARGES:		
Interest and amortization on long-term debt	14,837,757	13,043,594
Other	2,876,872	1,676,967
Total interest charges	<u>17,714,629</u>	<u>14,720,561</u>
NET INCOME	<u>15,462,589</u>	<u>16,043,836</u>
LESS DIVIDEND ACCRUALS:		
Preferred stock	1,493,908	1,211,353
Convertible preference stock	1,074,576	1,084,322
Total dividend accruals	<u>2,568,484</u>	<u>2,295,675</u>
NET INCOME FOR COMMON STOCK	<u>\$ 12,894,105</u>	<u>\$ 13,748,161</u>
COMMON SHARES — WEIGHTED AVERAGE:		
Outstanding	4,379,882	4,367,055
Assuming full conversion of preference stock	4,828,806	4,815,979
EARNINGS PER COMMON SHARE:		
Assuming no conversion of preference stock	\$2.94	\$3.15
Assuming full conversion	\$2.89	\$3.08

The accompanying notes are a part of the financial statements

Statements of Earnings Reinvested in the Business

	Years Ended December 31	
	1973	1972
BALANCE AT BEGINNING OF YEAR	\$68,777,638	\$63,370,210
NET INCOME	15,462,589	16,043,816
Total	<u>84,240,227</u>	<u>79,414,026</u>
DEDUCTIONS:		
Dividends paid:		
Preferred stock	1,293,273	1,210,939
Convertible preference stock	1,074,062	1,086,387
Common stock*	8,671,260	8,339,062
Total deductions	<u>11,038,595</u>	<u>10,636,388</u>
BALANCE AT END OF YEAR (Note 3)	<u>\$73,201,632</u>	<u>\$68,777,638</u>

*1972: \$1.98 per share; 1972: \$1.91 per share.
The accompanying notes are a part of the financial statements.

Auditors' Report

To the share owners of
Puget Sound Power & Light Company

We have examined the balance sheet of Puget Sound Power & Light Company as of December 31, 1973 and the related statements of income and earnings reinvested in the business and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. We previously examined and reported on the financial statements of the Company for the year 1972.

In our opinion, the aforementioned financial statements present fairly the financial position of Puget Sound Power & Light Company at December 31, 1973 and 1972, and its results of operations and changes in financial position for the years then ended, in conformity with generally accepted accounting principles applied on a consistent basis.

COOPERS & LYBRAND

February 6, 1974, except as to Note 8 with respect to which the date of this report is March 8, 1974.
Seattle, Washington

Fiscal Agents

Common Stock: *Transfer Agents, The Chase Manhattan Bank, N.A., New York, N.Y., and The National Bank of Commerce of Seattle, Washington; Registrars, Irving Trust Company, New York, N.Y., and Pacific National Bank of Washington, Seattle.*

Convertible Preference Stock: *Transfer Agents, The Chase Manhattan Bank, N.A., New York, N.Y., and The National Bank of Commerce of Seattle, Washington; Registrars, Irving Trust Company, New York, N.Y., and Pacific National Bank of Washington, Seattle.*

Preferred Stock: 4.84% and 4.70% series: *Transfer Agent, The National Bank of Commerce of Seattle, Washington; Registrar, Pacific National Bank of Washington, Seattle.* 8.00% series: *Transfer Agents and Registrars, Manufacturers Hanover Trust Company, New York, New York and the National Bank of Commerce of Seattle, Washington.*

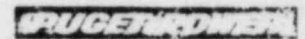
First Mortgage Bonds: *Trustee and Registrar, The First National Bank of Boston, Boston, Massachusetts.*

Debentures: *Trustee and Registrar, Continental Illinois National Bank and Trust Company, Chicago, Illinois.*

Statements of Changes in Financial Position

	Years Ended December 31	
	1973	1972
Funds Provided By Operations		
Net Income	\$15,462,589	\$16,043,816
Add (deduct) items not affecting working capital in the current period		
Depreciation, including amounts charged to other expense accounts	13,130,869	11,895,931
Allowance for funds used during construction	(1,899,289)	(1,589,508)
Deferred investment tax credits and income taxes - net	1,185,000	1,464,000
Other	238,346	443,523
Total from Operations	28,117,515	28,257,762
Other Funds Provided or (Applied)		
Issuance of first mortgage bonds	—	30,000,000
Issuance of equity securities	15,282,879	405,268
Increase (decrease) in notes payable to bank	25,000,000	(10,500,000)
Proceeds of pollution control bonds - net	2,738,506	—
Reduction in other investments	231,225	1,652,562
Additions to utility plant	(61,161,380)	(39,423,035)
Prepaid power costs	(2,573,014)	—
Payment of dividends	(11,038,595)	(10,636,388)
Miscellaneous - net	543,231	233,983
Decrease in working capital	<u>\$ (2,859,633)</u>	<u>\$ (9,848)</u>
Changes in components of working capital		
Increase (decrease) in current assets		
Cash	\$ (2,880,133)	\$ (1,600,200)
Accounts receivable	723,944	2,552,405
Materials and supplies	1,453,221	46,031
Prepayments	399,184	88,776
(Increase) decrease in current liabilities		
Notes and accounts payable	(3,649,390)	351,532
Accrued expenses and other	1,093,541	(1,448,392)
	<u>\$ (2,859,633)</u>	<u>\$ (9,848)</u>

The accompanying notes are a part of the financial statements.



Notes to Financial Statements

1) SUMMARY OF ACCOUNTING POLICIES

The Company's accounting policies conform to generally accepted accounting principles and to accounting requirements of regulatory authorities. Significant policies are described below.

Utility Plant—Utility plant includes taxes incurred and allowances for funds used during construction. It is the general policy of the Company to charge the cost of maintenance and repairs to operating expenses and other appropriate accounts. The cost of renewals and betterments is charged to appropriate utility plant accounts, except the cost of minor replacements which is charged to maintenance expense.

Investment in Subsidiaries—In accordance with regulatory requirements the investment in subsidiaries is stated at cost (which approximates equity) at December 31, 1972 and on an equity basis thereafter.

Customer Advances for and Contributions in Aid of Construction—Customer advances for construction may be refunded in whole or in part or may be transferred to Contributions in Aid of Construction which represents amounts paid by customers and others toward utility plant improvements, principally undergrounding. The total costs of such improvements are included in utility plant.

Depreciation and Amortization—The Company provides for depreciation on a straight-line basis for all depreciable property with the principal exception of hydro-electric production properties (approximately 14.0% of depreciable property) which are depreciated on a 6 percent compound-interest method.

The annual depreciation provisions recorded in the Company's accounts were equivalent to the following percentages of the original cost of depreciable utility plant:

	1973	1972
Straight-line method (%)	3.0	3.0
Compound interest method (%)	.80	.76

Federal Income Taxes—In computing depreciation for Federal income tax purposes, the Company uses depreciation methods and estimated asset lives which differ from those used on its books of account. Taxes incurred and the allowance for funds used during construction and the provision for self-insurance are also treated differently for income tax purposes. The Company normalizes, with the

approval of the Washington Utilities and Transportation Commission, the tax benefit from production property for (1) liberalized depreciation on post-1969 additions and (2) asset depreciation range (ADR) depreciation on post-1970 additions. In addition, as allowed by the Revenue Act of 1971, the Company has elected, with the approval of the Commission, to normalize the effect of the job development investment credit by reducing the cost of service on its regulated books of account ratably over the average useful life of the property on which the credits were earned.

The investment credits under prior law and tax benefits resulting from accelerated depreciation and ADR, except as described above, are treated as current reductions of Federal income tax expense in accordance with the requirements of the Washington Utilities and Transportation Commission.

As a result of these factors the company's effective tax rate differs from the prevailing corporate rate. The Company defers the tax effect of the provision for self-insurance until deductible losses are charged to the accumulated provision.

Allowance for Funds Used During Construction—The Allowance for Funds Used During Construction represents the estimated portion of interest and equity costs of capital funds which are applicable to utility plant while under construction. The composite rate used by the Company to capitalize the cost of funds devoted to construction was 7.8% for 1973 and 1972.

2) UTILITY PLANT EXPENDITURES—Expenditures for utility plant during 1974 are expected to approximate \$93,300,000. The Company's construction program for the years 1975 through 1977, subject to continuing review and adjustment, is estimated at \$366,300,000. Certain purchase commitments have been made in connection with the construction program.

3) EARNINGS REINVESTED IN THE BUSINESS—Earnings reinvested in the business unrestricted as to payment of cash dividends on common stock amounted to approximately \$42,700,000 at December 31, 1973 under provisions of the most restrictive covenants applicable to the preferred and preference stocks and long-term debt.

Notes to Financial Statements (Continued)

Amendment No. 1

4) PREFERRED STOCK, \$100 PAR VALUE

	Number of Shares			Total
	4.84%	4.70%	8.00%	
Authorized	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>1,000,000</u>
Outstanding January 1, 1973	122,367	126,957	- 0 -	249,324
Issued during 1973	- 0 -	- 0 -	150,000	150,000
Acquired for sinking fund during 1973	<u>2,355</u>	<u>3,520</u>	<u>- 0 -</u>	<u>5,875</u>
Outstanding December 31, 1973	<u>120,012</u>	<u>123,437</u>	<u>150,000</u>	<u>393,449</u>
Available for future sinking fund requirements	<u>5,988</u>	<u>8,563</u>	<u>- 0 -</u>	<u>14,551</u>

In September 1973 the stockholders approved an increase in the number of authorized shares of preferred stock, \$100 par value, from 300,000 to 1,000,000 and on October 11, 1973, 150,000 shares of preferred stock, \$100 par value, 8% series, were issued at par.

The preferred stock may be redeemed by the Company at the following redemption prices per share plus accrued dividends:

- 4.84% Series - \$103 prior to May 15, 1977 and \$102 thereafter
- 4.70% Series - \$104 and \$102 prior to May 15, 1974 and 1979, respectively, and \$101 thereafter
- 8.00% Series - \$108, \$105 and \$103 per share prior to February 15, 1978, 1983 and 1988, respectively, and \$101 per share thereafter.

The Company is required to deposit funds annually in a sinking fund sufficient to redeem the following number of shares of each series at \$100 per share plus accrued dividends: 4.84% series and 4.70% series, 3,000 shares each; 8.00% series, 4,000 shares from 1975 through 1984 and 5,000, 6,000, and 1,000 shares through 1989, 2003 and 2004, respectively. These requirements may be satisfied by delivery of reacquired shares.

5) CONVERTIBLE PREFERENCE STOCK, 7.25%, \$50 PAR VALUE:

	Shares
Authorized	<u>700,000</u>
Outstanding January 1 and December 31, 1973	<u>296,290</u>

The convertible preference stock may be redeemed at \$50.50 per share (plus accrued dividends) prior to November 15, 1974, and \$50 per share thereafter.

The Company must keep available for conversion of this preference stock 448,924 shares of its authorized and unissued \$10 par value common stock, based on conversion values for preference stock and common stock of \$50 and \$33, respectively.

6) COMMON STOCK, \$10 PAR VALUE:

	Shares
Authorized	<u>6,000,000</u>
Outstanding January 1, 1973	4,375,344
Issued to trustee of employee investment plan	<u>9,709</u>
Outstanding December 31, 1973	<u>4,385,053</u>

7) ADDITIONAL PAID-IN CAPITAL:

Balance January 1, 1973	\$26,590,472
Excess of proceeds over par value of common stock issued to employees investment trust	185,819
Excess of par value over cost of preferred stock reacquired for annual sinking fund requirements	<u>199,661</u>
Balance December 31, 1973	<u>\$26,975,952</u>

8) LONG-TERM DEBT, AT DECEMBER 31, 1973

	Amount Outstanding
First Mortgage bonds:	
3-1/2% series, due 1984	\$ 25,000,000
4-1/8% series, due 1988	30,000,000
4-5/8% series, due 1991	15,000,000
4-5/8% series, due 1993	40,000,000
4-3/4% series, due 1994	15,000,000
5-1/4% series, due 1996	20,000,000
6-5/8% series, due 1997	20,000,000
7-1/2% series, due 1999	20,000,000
9-1/2% series, due 2000	29,700,000
7-3/4% series, due 2002	30,000,000
Total First Mortgage bonds	244,700,000
Debentures, 5-1/4%, due 1983	9,292,000
Guaranty of County of Rosebud Montana 5.90% Pollution Control Revenue Bonds, Series 1973 (\$20,000,000 net of funds on deposit with trustee of \$17,261,494)	2,738,506
Notes payable	<u>544,060</u>
	257,274,566
Less unamortized discount - net of premium	<u>1,158,867</u>
Total	<u>\$256,115,699</u>

The effective interest cost approximates the coupon rate during the life of the bonds.

The Company is required to make annual sinking and improvement fund payments to the Trustee equal to one percent of the original principal amount of each series of first mortgage bonds outstanding as provided in the respective indentures. The aggregate

Notes to Financial Statements (Continued)

amount of such requirement for each of the years 1974 through 1978 is \$2,450,000. This requirement may be met by the substitution of certain available credits as provided in the mortgage.

Annual sinking fund payments of \$375,000 are required under the debenture indenture, either in cash or principal amount of reacquired debentures. At December 31, 1973 \$458,000 of reacquired debentures were available to meet future sinking fund requirements.

On June 1, 1973, the Company entered into agreements with Rosebud County, Montana under which the Company has agreed to pay principal and interest on \$20,000,000 of pollution control revenue bonds issued by the County at 5.90% interest. The Company has also entered into a guaranty with the bond Trustee for such payment. The proceeds of these Bonds will partially finance pollution control facilities at the Colstrip Steam Electric Generating Plant being built jointly by the Company and The Montana Power Company.

On March 7, 1974 the Company issued \$30,000,000 of first mortgage bonds, 8-3/4% series, due March 1, 2004. The proceeds of this issue were used to retire a like amount of notes payable to banks.

9) NOTES PAYABLE TO BANKS - Notes payable to banks represent borrowings under a credit agreement with twenty-two banks, which provides for a maximum commitment by the banks of \$50,000,000 with interest on borrowings at 105% of the prime rate for commercial bank loans in effect at Seattle-First National Bank at the time of each borrowing adjusted each calendar quarter. The agreement also provides for a fee of 1/4 of 1% per annum on the unused commitment. The borrowings carry an average interest rate of 10.34% at December 31, 1973 and mature April 1, 1974. On such date loans outstanding under the agreement will be refinanced with notes due April 1, 1975. It is informally understood that the Company will maintain compensating balances on a yearly average basis equal to 5% of the total line of credit based on monthly bank statement balances. The normal delay in check clearances through the depository banks substantially meets this compensating balance requirement.

10) FEDERAL INCOME TAXES - The Company's effective Federal income tax rate as determined from the statements of income was 21.1% for 1973 and 19.7% for 1972. The difference between these effective rates and the 48% Federal income tax statutory rate comprises

	1973	1972
Items on which the tax effect has not been deferred in accordance with regulatory requirements:		
Depreciation expense deducted for income tax purposes in excess of depreciation expense included in the financial statements, net of depreciation normalized (see note 1)	16.4%	16.4%

Allowance for funds used during construction included as income in the financial statements and excluded from taxable income	4.7	3.8
Certain taxes included in the cost of utility plant in the financial statements and deducted for income tax purposes	3.5	3.3
Other	2.3	4.8
	<u>26.9%</u>	<u>28.3%</u>

The Company's assessment of Federal income taxes for the years 1965-1967 was settled early in 1973. The years 1968-1970 were also settled in 1973 and agreement has been reached for the year 1971. There was no significant additional liability in excess of amounts previously accrued.

11) CONTINGENCY - By complaint filed in the United States District Court dated July 18, 1972, the Muckleshoot Indian Tribe has sued the Company for \$45,000,000 for diversion and conversion of water from the White-Stuck River and for an injunction against further diversions. In the opinion of general counsel, the Company has substantial defenses in this litigation and there is little likelihood of significant recovery against the Company.

12) EMPLOYEE PENSION PLAN - The Company has a non-contributory pension plan covering substantially all of its employees. The total cost of this plan for the years 1973 and 1972 was \$1,800,000 and \$1,620,000 including approximately \$585,000 and \$500,000 charged to construction. This amount includes amortization of prior service cost over an approximate 30-year period from January 1, 1958. The Company's policy is to fund pension cost accrued.

13) EMPLOYEE INVESTMENT PLAN - The Company has a qualified employee investment plan under which prescribed payroll deductions as designated by the employees are deposited monthly with a trustee and are used to purchase a diversified investment portfolio. The Company makes a contribution monthly to the trust fund equal to 35% of the basic contribution of each employee. The basic contribution is limited to 6% of the employees regular earnings. Under the investment plan agreement all Company contributions are used by the trustee to purchase common stock directly from the Company at a value established by sales at specified dates on the New York Stock Exchange.

During 1973 and 1972 the Company contributed approximately \$253,000 and \$224,000 in cash to the plan and the trustee purchased from such contributions 9,706 and 7,750 shares of Company common stock. Proceeds from such sales were credited to the common stock and paid-in capital accounts on the books of the Company.

14) RESTATEMENT - Unamortized debt expense, other deferred credits and long-term debt for 1972 have been restated to conform to a change in classification initiated in 1973 for unamortized premium and discount on long-term debt.

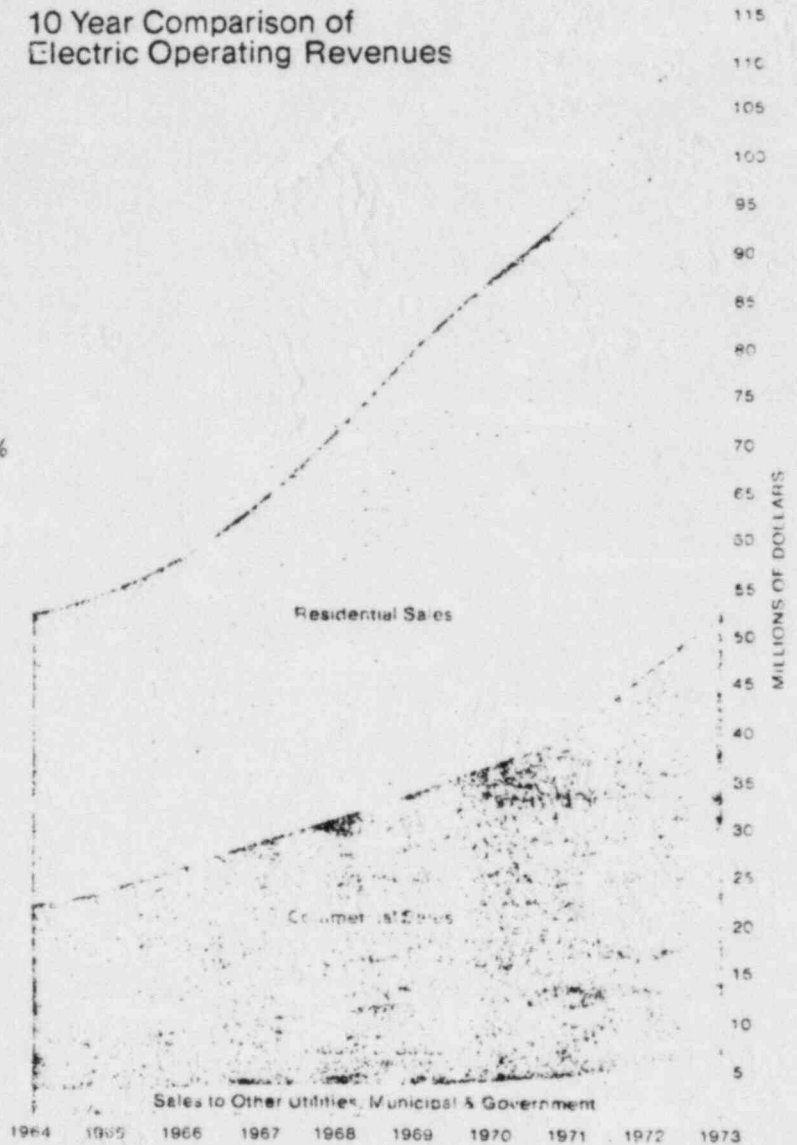
Financial and Statistical Record — 10 Years

	1973	1972	1971	1970
FINANCIAL RECORD (In Thousands of Dollars)				
Operating revenues	\$116,902	\$108,146	\$94,101	\$86,692
Operation and maintenance	54,870	51,212	45,274	41,703
Depreciation	12,331	11,204	10,467	8,585
Taxes other than income taxes	14,861	13,257	10,851	10,889
Federal income taxes	4,143	3,926	1,692	450
Total operating expenses	86,205	79,599	68,284	61,627
Operating income	30,697	28,547	25,817	25,055
Other income — net	2,480	2,217	1,914	1,090
Income before interest charges	33,177	30,764	27,731	26,145
Interest charges	17,715	14,720	13,868	13,100
Net income	15,462	16,044	13,863	13,045
Preferred and convertible preference stock dividend accrual	2,568	2,296	2,333	2,366
Net income on common stock	\$ 12,894	\$ 13,748	\$11,530	\$10,679
Common shares outstanding — weighted average	4,379,882	4,367,055	4,112,676	3,953,799
Earnings per common share assuming no conversion	\$2.94	\$3.15	\$2.80	\$2.70
Dividends per share of common stock	\$1.98	\$1.91	\$1.82	\$1.76
Pay-out ratio on common stock	67.3%	60.6%	65.0%	65.2%
STATISTICAL RECORD				
KWH generated, purchased & interchanged (Millions)				
Total Company generated	1,490	1,435	1,404	1,250
Purchased power	9,225	9,140	7,606	7,165
Interchanged power (net)	(737)	(897)	(177)	(226)
Total output	9,978	9,678	8,833	8,189
Losses and Company use	(658)	(793)	(806)	(782)
Total energy sales	9,320	8,885	8,027	7,407
Electric energy sales — KWH (Millions)				
Residential	4,913	4,856	4,557	4,164
Commercial	2,049	1,869	1,722	1,545
Industrial	2,041	1,865	1,506	1,492
Other	317	295	242	206
Total energy sales	9,320	8,885	8,027	7,407
Total average number of customers	393,553	379,726	367,741	354,752
Per residential customer				
Annual use (KWH)	13,863	14,151	13,711	13,042
Annual revenue	\$184.09	\$178.99	\$163.77	\$156.28
Peak load — Kilowatts (thousands)	2,077	2,115	1,850	1,711
Capability at time of peak load — Kilowatts (thousands)	2,283	2,280	2,186	1,896
Capitalization ratios				
Long-term (excluding bank loans)	56.4%	58.7%	56.3%	58.7%
Preferred stock	8.6	5.8	6.5	6.9
Convertible preference stock	3.3	3.4	3.8	3.9
Common share owners investment	31.7	32.1	33.4	30.5
Total	100.0%	100.0%	100.0%	100.0%
Total regular employees (December 31)	1,779	1,692	1,665	1,679



1969	1968	1963
\$80,899	\$72,578	\$48,376
39,820	35,250	24,851
7,860	7,029	4,094
10,052	9,099	5,914
721	1,595	587
<u>58,453</u>	<u>52,973</u>	<u>35,446</u>
22,446	19,605	12,930
723	1,058	1,017
23,169	20,663	13,947
11,441	9,835	6,225
<u>11,728</u>	<u>10,828</u>	<u>7,722</u>
1,454	1,345	1,269
<u>\$10,274</u>	<u>\$ 9,483</u>	<u>\$ 6,453</u>
3,953,501	3,870,424	3,593,501
\$2.60	\$2.45	\$1.80
\$1.70	\$1.68	\$1.60
65.4%	68.4%	89.1%
1,238	1,269	1,217
7,153	7,114	4,017
(701)	(1,338)	(961)
<u>7,690</u>	<u>7,045</u>	<u>4,273</u>
(749)	(812)	(500)
<u>6,941</u>	<u>6,233</u>	<u>3,773</u>
3,928	3,464	2,266
1,392	1,175	680
1,449	1,429	705
172	165	122
<u>6,941</u>	<u>6,233</u>	<u>3,773</u>
<u>339,500</u>	<u>318,891</u>	<u>252,489</u>
12,919	12,150	9,981
\$154.67	\$146.06	\$122.05
1,613	1,759	902
1,807	1,820	1,179
55.9%	56.3%	52.1%
7.8	8.9	10.5
4.3	-	-
<u>32.0</u>	<u>34.8</u>	<u>37.4</u>
<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>
<u>1,724</u>	<u>1,691</u>	<u>1,599</u>

10 Year Comparison of Electric Operating Revenues



THE WASHINGTON
WATERBURY
COMPANY
ANNOUNCES
THEir new
product

THE WASHINGTON WATER POWER COMPANY

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 1973 AND 1972

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**SYSTEM OF ACCOUNTS—**

The accounting records of the Company are maintained in accordance with the uniform system of accounts prescribed by the Federal Power Commission (FPC) and adopted by the appropriate State regulatory commissions.

UTILITY PLANT—

The cost of additions to utility plant, including an allowance for funds used during construction, and replacements of units of property and betterments, is capitalized. Maintenance and repairs of property and replacements determined to be less than units of property are charged to operating expenses. Costs of depreciable units of property retired plus costs of removal less salvage are charged to accumulated depreciation.

DEPRECIATION—

Depreciation provisions are computed by a method of depreciation accounting utilizing unit rates for electric hydro production plants and composite rates for other properties. Such rates are designed to provide for retirements of properties at the expiration of their service lives. The rates include annuity and interest components, in which the interest component for electric hydro production plant is six per cent and for other property is zero per cent. Depreciation of transportation equipment is provided on the basis of miles or hours of operation. The ratio of depreciation provisions to average depreciable property was 1.89% in 1973 and 1.78% in 1972.

SUBSIDIARIES—

In compliance with an order of the Federal Power Commission effective January 1, 1973, the Company changed from the "Cost" to the "Equity" method of accounting for investments in subsidiary companies. As a result of such treatment the Company recognized subsidiary income of \$575,720 (\$.09 a share) in 1973. The effect on net income of prior years is not material and it has not been restated.

RETIREMENT PLAN—

The Company has a Trusteed Retirement Plan covering its regular full-time employees. Pension costs are computed on the basis of accepted actuarial methods and include current service costs and amortization of prior service costs over 15 years. The costs of the plan (\$856,000 in 1973 and \$1,013,000 in 1972) are borne by the Company and charged to operating expenses. The Company's policy is to fund pension cost accrued.

INCOME TAXES—

Provisions for income taxes are based generally on income and expense as reported for financial statement purposes adjusted principally for the allowance for funds used during construction, taxes capitalized and the excess of tax depreciation (computed primarily on accelerated methods) over book depreciation. In accordance with requirements of regulatory authorities having jurisdiction over rates, the Company's tax provisions reflect the current tax reductions arising from such timing differences.

Investment tax credits are accounted for on the "flow-through" method whereby credits on new production facilities are amortized over a five-year period and credits on other plant placed in service are credited to Federal income tax expense currently. Such treatment is in accordance with directives of regulatory authorities and resulted in a reduction of Federal income tax expense of \$882,000 in 1973 and \$546,000 in 1972.

The Company and its subsidiaries file consolidated Federal income tax returns. Subsidiaries are charged or credited with the tax effects of their operations and investment credits.

During a 60-month period ended February 1958, provisions for Federal income taxes gave effect to accelerated amortization, for tax purposes only, of 65% of the depreciable cost of the Cabinet Gorge Hydroelectric Project. Accounting for the resultant reductions in Federal income taxes was as prescribed by an order of the Washington Utilities and Transportation Commission. The order provided that during the 60-month period the reduction in taxes was to be segregated from net income and accumulated in an account entitled Retained Earnings.

Restricted, and that the amount so accumulated be transferred (\$542,040 annually) to retained earnings of the following 25-year period, during which period and continuing throughout the life of the property, Federal income taxes are expected to be greater than they would have been if accelerated amortization had not been claimed.

2. LONG-TERM DEBT

	December 31	
	1973	1972
First mortgage bonds:		
3 1/2% Series due 1982	\$ 20,370,000	\$ 20,370,000
4 1/2% Series due 1987	30,000,000	30,000,000
4 1/2% Series due 1988	20,000,000	20,000,000
4 1/2% Series due 1988	15,000,000	15,000,000
4 1/2% Series due 1989	15,000,000	15,000,000
4 1/2% Series due 1994	30,000,000	30,000,000
4 1/2% Series due 1995	10,000,000	10,000,000
6% Series due 1996	20,000,000	20,000,000
9 1/2% Series due 2000	20,000,000	20,000,000
7 1/2% Series due 2003	20,000,000	20,000,000
Total	<u>200,370,000</u>	<u>180,370,000</u>
Sinking fund debentures:		
4 1/2% due 1978	8,450,000	8,450,000
4 1/2% due 1983	7,000,000	7,000,000
4 1/2% due 1990	8,250,000	8,400,000
8 1/2% due 1991	18,700,000	18,000,000
Total	<u>42,400,000</u>	<u>37,850,000</u>
Notes payable - banks:		
Due September 29, 1973		18,000,000
* Due November 1, 1974	10,000,000	
Total long-term debt	<u>\$247,770,000</u>	<u>\$236,220,000</u>

* Borrowings under a \$20,000,000 line of credit with interest at the prime commercial loan rate.

3. COMMON STOCK

In 1973 the Company sold 250,000 shares of its no-par common stock for \$5,112,500.

At December 31, 1973, 41,585 shares are available for grant under the Company's qualified stock option plan for officers and key employees. No options were exercised in 1972 or 1973 and none are outstanding.

Under the Company's Employees' Stock Purchase Plan, 14,725 shares were issued during 1973 and 17,806 in 1972 at \$19.95 a share. At December 31, 1973, 15,711 shares are yet to be issued at \$19.95 a share and an additional 7,424 shares are available for grant.

The Company transferred \$20,000,000 during 1972 from retained earnings to the common stock account pursuant to authorization by the Board of Directors.

HASKINS & SELLS
Certified Public Accountants

2100 Seattle-First National Bank Building
Seattle, Washington 98154

The Washington Water Power Company:

We have examined the balance sheets of The Washington Water Power Company as of December 31, 1973 and 1972 and the related statements of income and retained earnings and changes in financial position for the years then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying financial statements present fairly the financial position of the Company at December 31, 1973 and 1972 and the results of its operations and changes in its financial position for the years then ended, in conformity with generally accepted accounting principles applied, except for the change, with which we concur, in method of accounting for investments in subsidiary companies as described in Note 1 to financial statements, on a consistent basis.

January 24, 1974

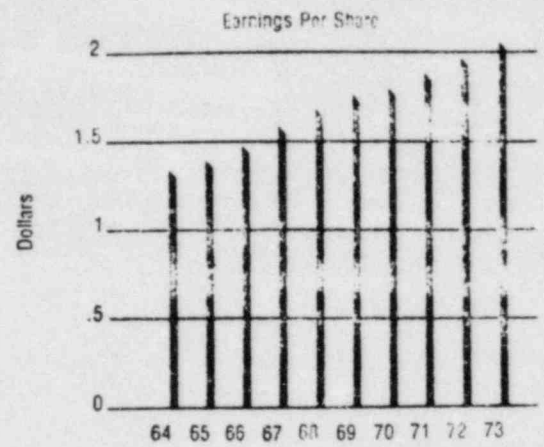
Haskins & Sells

Electric	70.1
Gas	28.4
Steam Heating	.9
Water	5.0



Power Purchased	9.6¢
Gas Purchased	16.4¢
Employes' Wage, etc.	11.3¢
Depreciation and Amortization	8.4¢
Retained Earnings	4.3¢
Common Dividends	10.4¢
Other Operating Expense	10.2¢
Interest	14.3¢
Taxes	15.1¢

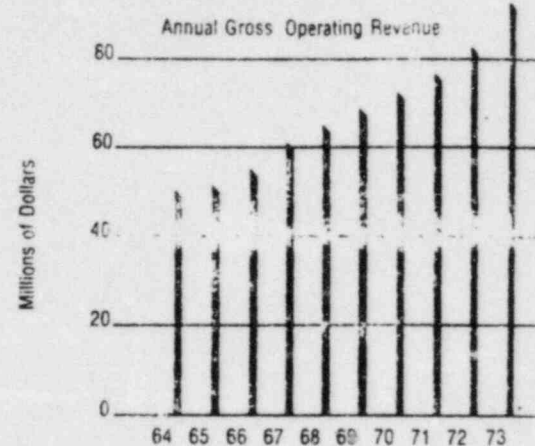
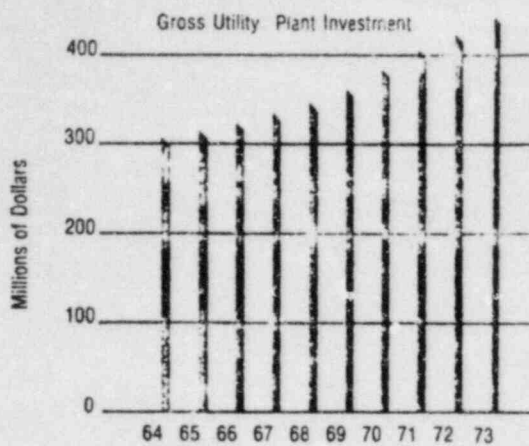
Amendment No. 1



A TEN YEAR SUMMARY

	1973
Gross Utility Plant (Thousands of \$):	
Electric	\$373,846
Gas	60,157
Other	12,331
Total	\$446,334
Operating Revenues (Thousands of \$)	\$ 92,996
Earnings per Share (Average Shares)	\$ 2.04
Earnings per Share (Outstanding Shares)	\$ 2.04
Dividends per Share	\$ 1.44
Average Electric Customers	183,571
Kwh Sales (in millions):	
General Business	4,747
Other Sales*	2,056
Total	6,803
Electric Residential Service Averages:	
Number of Customers	162,328
Annual Use Per Customer (Kwh)	12,667
Revenue Per Kwh (in cents)	1.19
Annual Revenue Per Customer	\$ 151.32
Gas Residential Service Averages:	
Number of Customers	58,968
Annual Use Per Customer (Therms)	1,384
Revenue Per Therm (in cents)	13.50
Annual Revenue Per Customer	\$ 186.82
Total Payroll (Thousands of \$)	\$ 14,092
Employes at December 31	1,103

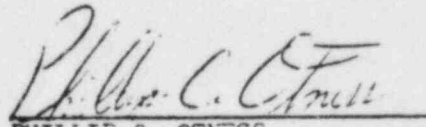
*Includes surplus energy sales to other utilities.



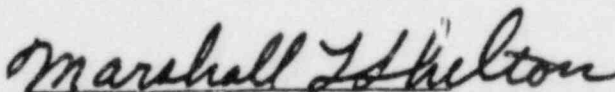
1972	1971	1970	1969	1968	1967	1966	1965	1964
\$354,525	\$341,739	\$321,923	\$303,339	\$291,778	\$284,456	\$279,504	\$275,469	\$269,107
57,963	54,403	54,114	50,438	47,017	42,603	38,545	33,224	29,914
11,379	10,822	10,431	10,007	9,534	9,070	8,781	8,257	7,839
<u>\$423,867</u>	<u>\$406,964</u>	<u>\$386,468</u>	<u>\$363,784</u>	<u>\$348,329</u>	<u>\$336,129</u>	<u>\$326,830</u>	<u>\$316,950</u>	<u>\$306,860</u>
\$ 82,854	\$ 76,987	\$ 72,093	\$ 68,992	\$ 65,361	\$ 61,525	\$ 55,187	\$ 51,967	\$ 50,161
\$ 1.96	\$ 1.88	\$ 1.80	\$ 1.76	\$ 1.68	\$ 1.58	\$ 1.48	\$ 1.39	\$ 1.34
\$ 1.96	\$ 1.86	\$ 1.80	\$ 1.70	\$ 1.68	\$ 1.58	\$ 1.48	\$ 1.39	\$ 1.34
\$ 1.39	\$ 1.36	\$ 1.32	\$ 1.28	\$ 1.21	\$ 1.18	\$ 1.12	\$ 1.08	\$ 1.06
178,037	172,294	167,344	163,324	160,311	156,594	154,253	152,056	150,370
4,604	4,344	4,075	3,952	3,681	3,400	3,323	3,150	3,055
1,798	1,451	1,513	1,486	1,732	2,802	1,120	1,035	1,061
<u>6,402</u>	<u>5,795</u>	<u>5,588</u>	<u>5,438</u>	<u>5,413</u>	<u>6,202</u>	<u>4,443</u>	<u>4,185</u>	<u>4,116</u>
157,205	151,640	146,616	142,806	139,881	136,337	134,029	132,071	130,509
12,498	11,960	11,361	11,129	10,413	9,952	9,861	9,735	9,712
1.19	1.21	1.25	1.29	1.33	1.36	1.36	1.36	1.35
<u>\$ 149.18</u>	<u>\$ 144.25</u>	<u>\$ 142.49</u>	<u>\$ 143.19</u>	<u>\$ 138.16</u>	<u>\$ 135.38</u>	<u>\$ 134.51</u>	<u>\$ 132.77</u>	<u>\$ 131.21</u>
55,540	51,670	47,550	43,016	38,766	34,900	31,734	28,656	25,934
1,511	1,507	1,440	1,500	1,406	1,347	1,378	1,412	1,477
13.12	12.53	12.30	12.19	12.28	12.35	12.45	12.38	12.43
<u>\$ 198.28</u>	<u>\$ 188.85</u>	<u>\$ 177.65</u>	<u>\$ 182.79</u>	<u>\$ 172.62</u>	<u>\$ 166.43</u>	<u>\$ 171.53</u>	<u>\$ 174.76</u>	<u>\$ 183.55</u>
<u>\$ 13,429</u>	<u>\$ 12,654</u>	<u>\$ 11,641</u>	<u>\$ 10,895</u>	<u>\$ 10,106</u>	<u>\$ 9,392</u>	<u>\$ 8,962</u>	<u>\$ 8,712</u>	<u>\$ 8,285</u>
1,100	1,111	1,090	1,094	1,079	1,071	1,076	1,083	1,072

STATE OF OREGON)
) ss
COUNTY OF MULTNOMAH)

PHILLIP C. OTNESS, being duly sworn, states that he is Bonneville Power Administration's Project Manager for Washington Public Power Supply System's Nuclear Projects No. 1, No. 2, and No. 3, and that the financial data he has provided to the Washington Public Power Supply System for the Project Participants was obtained from financial reports submitted by each Participant to Bonneville Power Administration.


PHILLIP C. OTNESS

Subscribed and sworn to before me, a Notary Public in and for the State above named, this 10th day of June, 1974.


Notary Public in and for
the State of Oregon.

My Commission Expires: *Jan 31, 1978*

UNAVAILABLE REPORTS

No reports presently available for:

City of Declo
East End Mutual Electric Co., Ltd.
City of Albion
Consolidated Irrigation District No. 19

WEST OREGON ELECTRIC COOPERATIVE, INC.

Amendment No. 1

U. S. DEPARTMENT OF AGRICULTURE
RURAL ELECTRIFICATION ADMINISTRATION
FINANCIAL AND STATISTICAL REPORT

FORM APPROVED
OMB NO. 40-10181

TO: U. S. DEPARTMENT OF AGRICULTURE, REA, WASHINGTON, D. C. 20250
INSTRUCTIONS - SUBMIT ORIGINAL AND THREE COPIES OF THIS REPORT TO REA. SEE REA BULLETIN 108-1

BORROWER DESIGNATION
Oregon 32 Columbia
MONTH ENDING
December 31, 1973

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH	ANALYSIS
	LAST YEAR	THIS YEAR	BUDGET		
1 OPERATING REVENUE AND PATRONAGE CAPITAL	688,305.00	673,833.00	630,000	61,717.00	
2 POWER PRODUCTION EXPENSE	0	0	0	0	
3 COST OF PURCHASED POWER	163,313.00	166,160.00	169,500	16,702.00	
4 TRANSMISSION EXPENSE	5,096.00	2,792.00	6,000	572.00	
5 DISTRIBUTION EXPENSE-OPERATION	27,117.00	19,139.00	28,400	1,567.00	
6 DISTRIBUTION EXPENSE-MAINTENANCE	69,665.00	49,962.00	73,300	5,677.00	
7 CONSUMER ACCOUNTS EXPENSE	37,948.00	35,417.00	36,000	3,755.00	
8 SALES EXPENSE	4,060.00	73.00	4,800	6.00	
9 ADMINISTRATIVE AND GENERAL EXPENSE	74,545.00	106,279.00	82,000	8,301.00	
10 TOTAL OPERATION AND MAINTENANCE EXPENSE (2 THRU 9)	371,743.00	379,772.00	395,000	35,980.00	
11 DEPRECIATION AND AMORTIZATION EXPENSE	88,179.00	86,393.00	85,400	7,276.00	
12 TAX EXPENSE-PROPERTY	22,370.00	23,498.00	24,000	2,077.00	
13 TAX EXPENSE-OTHER	9,359.00	11,486.00	16,500	729.00	
14 INTEREST ON LONG-TERM DEBT	35,568.00	34,974.00	37,200	2,962.00	
15 OTHER DEBITATIONS	1,260.00	1,232.00	0	100.00	
16 TOTAL COST OF ELECTRIC SERVICE (10 THRU 15)	529,074.00	537,354.00	558,100	49,124.00	
17 PATRONAGE CAPITAL AND OPERATING MARGINS (1 MINUS 16)	99,231.00	136,478.00	71,900	12,593.00	
18 NONOPERATING MARGINS-INTEREST	4,867.00	19,224.00	4,800	1,175.00	
19 ALLOW. FOR FUNDS USED DURING CONST.	0	0	0	0	
20 NONOPERATING MARGINS-OTHER	(49.00)	0	0	0	
21 GENERATION AND TRANSMISSION CAPITAL CREDITS	0	0	0	0	
22 EXTRAORDINARY ITEMS	0	0	0	0	
23 PATRONAGE CAPITAL OR MARGINS (17 THRU 22)	98,982.00	155,702.00	76,700	13,768.00	
24 CONTRIBUTIONS FOR DEBT SERVICE NOT INCLUDED IN ELECTRIC ENERGY REVENUES					

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR TO DATE		ITEM	YEAR TO DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
1 NEW SERVICES CONNECTED	109	117	5 MILES TRANSMISSION	45.8	45.8
2 SERVICES RETIRED	43	64	6 MILES DISTRIBUTION-OVERHEAD	442.7	442.1
3 TOTAL SERVICES IN PLACE	3182	3124	7 MILES DISTRIBUTION UNDERGROUND	22.8	22.8
4 MOLE SERVICES (EXCLUDING SEASONAL)	421	411	8 TOTAL MILES ENERGIZED (5, 6, 7)	511.3	511.7

CERTIFICATION

WE HEREBY CERTIFY THAT THE ENTRIES IN THIS REPORT, AND IN REA FORM 7a IF SUCH FORM IS ATTACHED HERETO ARE IN ACCORDANCE WITH ACCOUNTS AND OTHER RECORDS OF THE SYSTEM AND REFLECT THE STATUS OF THE SYSTEM TO THE BEST OF OUR KNOWLEDGE AND BELIEF.

W. E. Wilson
SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT

1-17-74
DATE

no manager at present time
SIGNATURE OF MANAGER

DATE

PUBLIC UTILITY DISTRICT NO. 1, WHATCOM COUNTY

ELECTRIC UTILITY
INCOME STATEMENT

Month of December 1973

<u>Account Number</u>	<u>Title of Accounts</u>	<u>Month</u>	<u>Year to Date</u>
<u>UTILITY OPERATING INCOME</u>			
400	Operating Revenue	\$23,520.50	\$343,764.30
401	Operating Expense	\$24,002.34	\$271,972.38
403	Depreciation Expense	1,099.22	13,107.06
408	Taxes other than Income Taxes	1,597.15	19,250.76
	Total Operating Revenue Deductions	\$27,491.92	\$304,331.10
	Net Operating Revenue	\$ 1,028.68	\$ 39,433.20
419	Interest and Dividend Income	0.00	3,044.69
	GROSS INCOME	\$ 1,028.68	\$ 42,477.97
427	Interest on Long-Term Debt	0.00	\$ 421.10
428	Amortization of Debt Disc. * Expense	0.00	19.02
	Total Income Deductions	0.00	\$ 440.20
	NET INCOME	\$ 1,028.68	\$ 42,037.77

PUBLIC UTILITY DISTRICT NO. 1, WHATCOM COUNTY

ELECTRIC UTILITY
BALANCE SHEET

As of December 31, 1973

ASSETS

<u>UTILITY PLANT</u>	<u>1973</u>	<u>1972</u>	<u>Increase</u>
350 Land and Land Rights	\$ 26,996.27	\$ 26,996.27	
351 Clearing Land and Rights-of-Way	25,155.23	25,155.23	
353 Station Equipment	280,247.26	280,247.26	
355 Towers and Fixtures	68,399.23	68,399.23	
356 Overhead Conductors and Devices	50,951.48	50,951.48	
391 Office Furniture and Equipment	139.05	139.05	
107 Construction Work in Progress	<u>275,160.87</u>	<u>224,375.47</u>	\$50,785.40
Total Utility Plant	\$727,049.39	\$676,263.99	\$50,785.40
108 Accumulated Provision for Depreciation of Electric Plant in Service	<u>251,631.22</u>	<u>238,523.26</u>	<u>13,107.96</u>
Net Utility Plant	<u>\$475,418.17</u>	<u>\$437,740.73</u>	<u>\$37,677.44</u>
<u>BOND FUND</u>			
125.3 Reserve Account	\$ 74,032.26	\$ 73,477.22	\$ 555.04
125.4 Reserve Account Investments	<u>11,425.79</u>	<u>11,425.79</u>	
Total Bond Fund	<u>\$ 85,458.05</u>	<u>\$ 84,903.01</u>	<u>\$ 555.04</u>
131 GENERAL FUND	<u>\$155,438.83</u>	<u>\$251,915.32</u>	<u>\$(96,476.49)</u>
136 TEMPORARY CASH INVESTMENTS	<u>\$144,239.83</u>	<u>\$ 50,000.00</u>	<u>\$ 94,239.83</u>
<u>CURRENT ASSETS</u>			
142 Accounts Receivable	\$ 28,520.50	\$ 27,556.63	\$ 963.87
143 Accounts Receivable - Other	49,505.16	51,195.04	(1,689.88)
165 Prepayments	<u>565.60</u>	<u>0.00</u>	<u>565.60</u>
Total Current Assets	<u>\$ 78,591.26</u>	<u>\$ 78,751.67</u>	<u>\$ (160.41)</u>
181 UNAMORTIZED DEBT DISCT. & EXPENSE	<u>0.00</u>	<u>19.02</u>	<u>\$(19.02)</u>
TOTAL ASSETS	<u>\$939,146.14</u>	<u>\$903,329.75</u>	<u>\$ 35,816.39</u>

PUBLIC UTILITY DISTRICT NO. 1 WHATCOM COUNTY

ELECTRIC UTILITY
BALANCE SHEET

As of December 31, 1973

	<u>LIABILITIES</u>		
	<u>1973</u>	<u>1972</u>	<u>Increase</u>
216 UNAPPROPRIATED EARNED SURPLUS	\$ <u>707,182.58</u>	\$ <u>745,144.81</u>	\$ <u>42,037.71</u>
LONG TERM DEBT			
221 1954 Electric Revenue Bonds	<u>0.00</u>	\$ <u>46,000.00</u>	\$ <u>(46,000.00)</u>
<u>CURRENT LIABILITIES</u>			
231 Warrants Outstanding	\$ 36,135.10	\$ 43,424.64	\$ (7,289.54)
232 Accounts Payable	108,953.17	62,841.17	46,112.00
236 Taxes Accrued	6,875.29	5,707.81	1,167.48
237 Interest Accrued on Revenue Bonds	<u>0.00</u>	<u>211.32</u>	<u>(211.32)</u>
TOTAL CURRENT LIABILITIES	\$ <u>151,963.56</u>	\$ <u>112,184.94</u>	\$ <u>39,778.62</u>
TOTAL LIABILITIES	\$ <u>859,146.14</u>	\$ <u>857,329.75</u>	\$ <u>1,816.39</u>

MONTHLY FINANCIAL AND OPERATING REPORT

DISTRIBUTION

CITY OF BURLEY MUNICIPAL

FOR MONTH ENDING

DECEMBER 31, 1976

REVENUE, ENERGY SALES AND CUSTOMER STATISTICS

UTILITY SALES	DOLLARS		KWH SOLD		NO. OF CUST
	THIS MONTH	YEAR TO DATE	THIS MONTH	YEAR TO DATE	THIS MONTH
1. Residential & Farm	\$ 27,809.55	\$313,825.43	1,830,110	20,416,703	3338
2. Commercial Personal All Electric	\$ 5,465.90	\$ 43,025.96	538,150	4,070,800	134
3. Industrial	\$ 24,682.86	\$296,377.74	1,772,700	20,887,565	479
4. Electric over 50 KVA: All Electric	\$ 8,915.90	\$ 99,671.85	1,156,470	12,427,910	14
5. Industrial				9,475,190	12
6. Street lighting					
7. Public works lighting					
8. Public works lighting					
9. Public works lighting					
10. Public works lighting City Lights Sch. # 1	\$ 701.02	\$ 6,952.82	233,396	2,311,806	
11. Other City Pumps Sch. # 3	\$ 606.45	\$ 7,964.90	202,420	2,349,920	
12. TOTAL (Lines 1-11)	\$ 76,933.53	\$869,641.50	6,559,876	71,939,894	3977

OTHER REVENUES

13. NIGHTGUARDS	\$ 210.00	\$ 2,481.37
14. Miscellaneous electric revenue	\$ 210.00	\$ 2,481.37
15. TOTAL OTHER REVENUE (Lines 13-14)	\$ 420.00	\$ 4,962.74
16. TOTAL OPERATING REVENUE (Lines 12+15)	\$ 77,143.53	\$872,122.87

OPERATING EXPENSES

17. Generation	\$ 23,640.00	\$249,036.00
18. Power purchases - BPA		
19. Power purchases - other		
20. Transmission	\$ 19,520.92	\$282,106.29
21. Distribution - O & M	\$ 2,537.89	\$ 30,054.68
22. Distribution - purchasing & collecting	\$ 2,370.97	\$ 26,388.35
23. Administration & general		
24. TOTAL OPERATING EXPENSES (Lines 17-23)	\$ 48,069.78	\$587,585.32

INCOME STATEMENT

	THIS MONTH	YEAR TO DATE
1. Total operating revenue (line 12)	\$77,143.53	\$872,122.87
2. Operating revenue deduction		
3. Total operating exp. (line 28)	\$48,069.78	\$587,585.32
4. Depreciation		
5. Amortization of		
6. Taxes		
7. \$50,000.00 by 12	\$ 4,166.66	\$ 50,000.00
8. TOTAL OPER. REV. DED. (Lines 4-7)	\$52,236.44	\$637,585.35
9. OPERATING INCOME (Line 8)	\$24,907.09	\$234,537.52
OTHER INCOME		
10. Allowance operating rev. (net)		\$ 3,794.09
11. TOTAL OTHER INCOME (Lines 10-11)		\$ 3,794.09
12. TOTAL INCOME (Lines 9-11)	\$24,907.09	\$238,331.61
INCOME DEDUCTIONS		
13. Interest on long term debt		
14. 6% of \$1,850,000.00 by 12	\$ 9,250.00	\$111,000.00
15. Capital Addition	\$ 2,732.00	\$108,553.75
16. Depreciation		
17. Amortization	\$11,982.00	\$219,553.75
18. TOTAL INCOME DEDUCTIONS (Lines 13-17)	\$12,982.00	\$127,087.50
19. NET INCOME (Line 12 - Line 18)	\$12,925.09	\$127,087.50

09 - III

Amendment No. 1

ELECTRIC ENERGY STATEMENT

CITY OF BURLEY MUNICIPAL

(Name of distributor)

MONTH OF Dec. 31 1974

ENERGY GENERATED, PURCHASED, AND INTERCHANGED	THIS MONTH	YEAR TO DATE
Generation for station use (kwh)		
Net generation (excluding station use):		
Steam		
Hydro		
Internal combustion		
Total net generation		
Purchased energy:		
From Bonneville Power Administration	7,961,000	79,856,000
From other (list)		
Total purchases	7,961,000	79,856,000
Interchanged-in (gross)		
Total energy generated, purchased and interchanged	7,961,000	79,856,000
Disposition of energy generated, purchased and interchanged:		
Total sales of electric energy (from page 1)	6,559,876	71,939,894
Interchanges-out (gross)		
Energy used by electric utility (excluding station use)		
Total energy accounted for	6,559,876	71,939,894
Total energy losses	1,401,124	7,916,106
Total disposition of energy (total energy generated, purchased and interchanged)	7,961,000	79,856,000

System peak demand (30-minute) **14,360** kw

REMARKS

UTILITY: FARMERS ELECTRIC CO., LTD.

1. Oregon Peoples Utility District. 2. Washington Public Utility District. 3. Irrigation District.
 4. Municipality, Washington. 7. Co-op, Idaho. 8. Co-op, Montana. 9. Co-op, Oregon. 10.

	1971	1972	1973	1974
Customers:				
Residential	177	177	185	
Total	177	177	185	
Kilowatt-hour Sales (000)	3,331		3,610	
Kilowatt-hour Purchases (000):				
BPA (NPR Exchange)	—	—	—	
BPA	3,110	4,463	5,000	
Other	—	—	—	
Total Kilowatt-hour Purchases (000)	3,110	4,463	5,000	
Kilowatt-hours Generated (000)	—	—	—	
Total Kilowatt-hour Requirement (000)	3,902	4,463	5,000	
Peak Demands -- Kilowatts	754	1,344	1,363	
Income:				
Total Operating Revenues \$	18,077	18,077 (1)	44,150	
Other Income (Non-operating)	—	—	—	
Total Income \$	18,077	18,077 (1)	44,150	
Operating Expenses:				
Purchased Power:				
BPA (NPR Exchange) \$	—	—	—	
BPA	10,676	15,061	17,112	
Other	—	—	—	
Total Purchased Power Expense \$	10,676	15,061	17,112	
Generating Expense	—	—	—	
Total Power Supply Expense \$	10,676	15,061	17,112	
Other Expense (including Depreciation and Taxes)	3,851	3,851 (1)	—	
Total Operating Expenses \$	14,527	18,912	17,112	
Assets:				
Net Utility Plant \$	73,900	73,900	—	
Other Property and Investments	—	—	—	
Current Assets	15,075	15,075	—	
Deferred Debits	—	—	—	
Total Assets \$	88,975 (1)	88,975 (1)	—	
Liabilities:				
Long-term Debt \$	—	—	—	
Current Liabilities	3,605	3,605	—	
Deferred Credits	—	—	—	
Reserves	—	—	—	
Contributions in Aid of Construction	—	—	—	
Retained Earnings	85,310	85,310	—	
Total Liabilities III- 62 \$	88,995 (1)	88,995 (1)	—	

UTILITY: CITY OF MINIDOKA, IDAHO

1. Oregon Peoples Utility District. 2. Washington Public Utility District. 3. Irrigation District. 4. Municipality, Washington. 5. Co-op, Idaho. 6. Co-op, Montana. 7. Co-op, Oregon. 8. Co-op, Oregon. 9. Co-op, Oregon. 10. Co-op, Oregon.

	3	4	5	6
	1971	1972	1973	1974
Customers:				
Residential	41		51	
Total	50		51	
Kilowatt-hour Sales (000)				
Kilowatt-hour Purchases (000):				
BPA (NPR Exchange)	—	—	—	
BPA	697	671	765	
Other	—	—	—	
Total Kilowatt-hour Purchases (000)	697	671	765	
Kilowatt-hours Generated (000)	—	—	—	
Total Kilowatt-hour Requirement (000)	697	671	765	
Peak Demands -- Kilowatts	145	142	145	
Income:				
Total Operating Revenues \$			7721	
Other Income (Non-operating)			—	
Total Income \$			7721	
Operating Expenses:				
Purchased Power:				
BPA (NPR Exchange) \$	—	—	—	
BPA	2395	2335	2587	
Other	—	—	—	
Total Purchased Power Expense \$	2395	2335	2587	
Generating Expense	—	—	—	
Total Power Supply Expense \$	2395	2335	2587	
Other Expense (including Depreciation and Taxes)	—	—	—	
Total Operating Expenses \$	2395	2335	2587	
Assets:				
Net Utility Plant \$	26,116.00	26,116.00	26,116.00	
Other Property and Investments	1125	1125	1125	
Current Assets	31	31	31	
Deferred Debits	—	—	—	
Total Assets \$	27,272.00	27,272.00	27,272.00	
Liabilities:				
Long-term Debt \$	—	—	—	
Current Liabilities	1113	1113	1113	
Deferred Credits	—	—	—	
Reserves	—	—	—	
Contributions in Aid of Construction	—	—	—	
Retained Earnings	2559	2559	2559	
Total Liabilities III - 63 \$	37,777.00	37,777.00	37,777.00	

UTILITY: CITY OF HEYBURN, ID.

1. Oregon Peoples Utility District. 2. Washington Public Utility District. 3. Irrigation District. 4. Municipality, Washington. 5. Co-op, Idaho. 6. Co-op, Montana. 7. Co-op, Oregon. 8. Co-op, Oregon. 9. Co-op, Oregon. 10.

	1971	1972	1973	1974
Customers:				
Residential	534	571	616	
Total	632	673	732	
Kilowatt-hour Sales (000)	54607	57423	57617	
Kilowatt-hour Purchases (000):				
BPA (NPR Exchange)	-	-	-	
BPA	56130	51310	6715	
Other	-	-	-	
Total Kilowatt-hour Purchases (000)	56130	51310	6715	
Kilowatt-hours Generated (000)	-	-	-	
Total Kilowatt-hour Requirement (000)	56130	51310	6715	
Peak Demands -- Kilowatts	7640	10020	11120	
Income:				
Total Operating Revenues \$	360198	371556	414720	
Other Income (Non-operating)	-	-	-	
Total Income \$	360198	371556	414720	
Operating Expenses:				
Purchased Power:				
BPA (NPR Exchange) \$	-	-	-	
BPA	167011	180176		
Other	-	-	-	
Total Purchased Power Expense \$	167011	180176		
Generating Expense	-	-	-	
Total Power Supply Expense \$	167011	180176		
Other Expense (including Depreciation and Taxes)	112467	171111		
Total Operating Expenses \$	281478	351287		
Assets:				
Net Utility Plant \$	177718	177718		
Other Property and Investments	364947	364947		
Current Assets	115877	115877		
Deferred Debits	-	-		
Total Assets \$	658542	658542		
Liabilities:				
Long-term Debt \$	-	-		
Current Liabilities	29114	29114		
Deferred Credits	-	-		
Reserves	-	-		
Contributions in Aid of Construction	-	-		
Retained Earnings	629328	629328		
Total Liabilities \$	658542	658542		

UTILITY: UNITY LIGHT AND POWER COMPANY

Amendment No. 1

1. Oregon Peoples Utility District. 2. Washington Public Utility District. 3. Irrigation District. Municipality, Washington. 7. Co-op, Idaho. 8. Co-op, Montana. 9. Co-op, Oregon. 10.

	1971	1972	1973	1974
Customers:				
Residential	666	950		
Total	773	1083	1101	
Kilowatt-hour Sales (000)	2	2115	2775	
Kilowatt-hour Purchases (000):				
BPA (NPR Exchange)	—	—	—	
BPA	24569	27301	30231	
Other	—	—	—	
Total Kilowatt-hour Purchases (000)	24569	27301	30231	
Kilowatt-hours Generated (000)	—	—	—	
Total Kilowatt-hour Requirement (000)	24569	27301	30231	
Peak Demands -- Kilowatts	5300	6770	7225	
Income:				
Total Operating Revenues \$	211857	211686	26721	211857
Other Income (Non-operating)	1100	11975	14410	1100
Total Income \$	222757	223661	28161	222757
Operating Expenses:				
Purchased Power:				
BPA (NPR Exchange) \$	—	—	—	
BPA	78137	86852	749	
Other	—	—	—	
Total Purchased Power Expense \$	78137	86852	749	
Generating Expense	—	—	—	
Total Power Supply Expense \$	78137	86852	749	
Other Expense (including Depreciation and Taxes)	126773	171063	131113	
Total Operating Expenses \$	126773	171063	131113	
Assets:				
Net Utility Plant \$	440526	402269	514746	
Other Property and Investments	—	—	—	
Current Assets	149575	137063	131113	
Deferred Debits	—	—	—	
Total Assets \$	590101	539332	645859	
Liabilities:				
Long-term Debt \$	—	—	—	
Current Liabilities	8771	6736	13852	
Deferred Credits	—	—	—	
Reserves	—	—	—	
Contributions in Aid of Construction	—	—	—	
Retained Earnings	581330	522596	631907	
Total Liabilities \$	581330	522596	631907	

UTILITY: RIVERSIDE ELECTRIC COMPANY, LTD.

Oregon Peoples Utility District. 2. Washington Public Utility District. 3. Irrigation District Municipality, Washington. 7. Co-op, Idaho. 8. Co-op, Montana. 9. Co-op, Oregon. 10.

	1971	1972	1973	1974
Customers:				
Residential	189	79	223	
Total	189	203	223	
Kilowatt-hour Sales (000)	3369	3616	4177	
Kilowatt-hour Purchases (000):				
BPA (NPR Exchange)	—	—	—	
BPA	3257	4150	4572	
Other	—	—	—	
Total Kilowatt-hour Purchases (000)	3257	4150	4572	
Kilowatt-hours Generated (000)	—	—	—	
Total Kilowatt-hour Requirement (000)	3257	4150	4572	
Peak Demands -- Kilowatts	878	1235	1290	
Income:				
Total Operating Revenues \$	33,001	37,817	42,857	
Other Income (Non-operating)	925	1,513	655	
Total Income \$	43,077	42,170	47,212	
Operating Expenses:				
Purchased Power:				
BPA (NPR Exchange) \$	—	—	—	
BPA	1,733	13,805	16,322	
Other	—	—	—	
Total Purchased Power Expense \$	1,733	13,805	16,322	
Generating Expense	—	—	—	
Total Power Supply Expense \$	1,733	13,805	16,322	
Other Expense (including Depreciation and Taxes)	2,574	2,337	2,776	
Total Operating Expenses \$	4,307	37,032	47,116	
Assets:				
Net Utility Plant \$	102,278	110,620	123,520	
Other Property and Investments	—	—	—	
Current Assets	72,220	207,332	71,116	
Deferred Debits	—	—	—	
Total Assets \$	174,498	317,952	194,636	
Liabilities:				
Long-term Debt \$	—	—	—	
Current Liabilities	5,477	7,521	9,415	
Deferred Credits	—	—	—	
Reserves	—	—	—	
Contributions in Aid of Construction	—	—	—	
Retained Earnings	17,021	102,909	13,601	
Total Liabilities \$	22,508	110,430	23,016	

UTILITY: CITY OF RUPERT, IDAHO

Amendment No. 1

1. Oregon Peoples Utility District. 2. Washington Public Utility District. 3. Irrigation District.
 Municipality, Washington. 7. Co-op, Idaho. 8. Co-op, Montana. 9. Co-op, Oregon. 10.

	1971	1972	1973	1974
Customers:				
Residential	1,053	1,100	1,760	
Total	1,053	1,100	2,026	
Kilowatt-hour Sales (000)	2,126	1,131	4,571	
Kilowatt-hour Purchases (000):				
BPA (NPR Exchange)	-	-	-	
BPA	1,155	1,153	1,750	
Other	-	-	-	
Total Kilowatt-hour Purchases (000)	1,155	1,153	1,750	
Kilowatt-hours Generated (000)				
Total Kilowatt-hour Requirement (000)	1,155	1,153	1,750	
Peak Demands -- Kilowatts	2,437	1,103	1,050	
Income:				
Total Operating Revenues \$	4,776,811	1,117,713	4,387,114	
Other Income (Non-operating)	-	-	-	
Total Income \$	4,776,811	1,117,713	4,387,114	
Operating Expenses:				
Purchased Power:				
BPA (NPR Exchange) \$	-	-	-	
BPA	1,323,399	1,116,300	1,536,321	
Other	-	-	-	
Total Purchased Power Expense \$	1,323,399	1,116,300	1,536,321	
Generating Expense	-	-	-	
Total Power Supply Expense \$	1,323,399	1,116,300	1,536,321	
Other Expense (including Depreciation and Taxes)	1,870,727	2,245,399	2,510,116	
Total Operating Expenses \$	3,194,126	3,361,699	4,046,437	
Assets:				
Net Utility Plant \$	12,813,624	12,413,627		
Other Property and Investments	32,967	2,222,111		
Current Assets	2,358,611	2,488,311		
Deferred Debits	-	-		
Total Assets \$	15,504,202	15,124,049		
Liabilities:				
Long-term Debt \$	-	-		
Current Liabilities	1,325	1,325		
Deferred Credits	-	-		
Reserves	32,857	32,857		
Contributions in Aid of Construction	-	-		
Retained Earnings	15,169,773	15,135,542		
Total Liabilities \$	15,173,955	15,170,009		

106 BLAINE	WASH	SEATTLE								
		1965	1967	1968	1969	1970	1971	1972	1973	
GROSS PLANT			375963	431740	488083	550130	611668	696164	763372	
RESERVE FOR DEPRECIATION			65002	76395	84665	94917	139376	124688	145514	
CURRENT ASSETS			44710	47935	196631	191069	127574	103372	102395	
ACQUISITION ADJUSTMENT										
CONSTRUCTION WORK IN PROGRESS										
MATERIALS & SUPPLIES			14965	15129	14892	15218	16361	21821	22473	
LONG TERM DEBT			33030	20000	210000	260030	190000	183000	173000	
CURRENT LIABILITIES			24049	40431	22701	27098	8544	26002	8552	
MEMBERSHIP FEES										
CONTRIBUTION IN AID CONSTRUCTN								100391		
SURPLUS AND/OR PATRONAGE CAP.			163020	199591	220769	261338	238895	341656	396836	
MUNICIPAL INVESTMENT			118000	118000	118000	118000	118000	118000	118000	
IRRIGATION DISCOUNT										
RESIDENTIAL REVENUE			75000	70055	82626	92265	116344	130144	133139	
COMMERCIAL REVENUE			57486	53338	61178	58566	56441	58211	63196	
INDUSTRIAL REVENUE				8137	11596	15639	15394	19160	23236	
IRRIGATION REVENUE										
OTHER REVENUE FROM SALES			16756	15980	17208	18465	23026	27512	33171	
OTHER OPERATING REVENUE			2443	1153	1906	1633	1714	10291	7670	
NON-OPERATING REVENUE			503		6407	9613	7410			
RESIDENTIAL SALES(MWH)			7183	7718	8890	11397	12824	14586	14684	
COMMERCIAL SALES(MWH)			4548	4297	5354	4909	4917	5026	5463	
INDUSTRIAL SALES(MWH)				1035	1469	1981	2326	2434	2545	
IRRIGATION SALES(MWH)										
OTHER SALES(MWH)			1447	1639	1913	2018	2654	3035	3481	
ENERGY INPUT(MWH)			14181	16018	19788	20997	24451	27034	27906	
POWER COST			67577	46594	71222	71563	80638	90882	91428	
TRANSMISSION EXPENSE										
DISTRIBUTION EXPENSE			8255	9276	6593	10438	11616	14803	15346	
MAINTENANCE EXPENSE										
CUSTOMER SERVICE			6613	2576	2644	3139	2770	6299	8146	
SALES EXPENSE			60	6		446				
ADMIN & GENERAL EXPENSE			7755	14370	13846	14319	26829	23680	21699	
INTEREST EXPENSE			1688	1088	11876	11531	11017	10467	9917	
TAXES			21552	20797	27951	23747	20928	24057	26910	
OTHER DEDUCTIONS					503	500	500	500	1022	
DEPRECIATION			15625	15779	24770	26371	28231	30191	32095	
RETURN ON MUNICIPAL INVESTMENT			707	768	310		6490	7080	7673	
TOTAL CUSTOMERS(AVG)			899	917	936	956	999	1127	1213	
RESIDENTIAL CUSTOMERS(AVG)			738	725	741	766	808	91	984	
COMMERCIAL CUSTOMERS(AVG)			159	158	162	153	154	173	181	
MILES OF DISTRIBUTION LINE										
DEVELOPMENTAL DISCOUNT										
MAXIMUM DEMAND KW			3850	3820	5300	5240	6090	7320	7350	
AVERAGE DEMAND KW			2310	2808	3343	3680	4393	5018	4950	

IDA BANCON	ORE	PORTLAND		FY						
		1966	1967	1968	1969	1970	1971	1972	1973	
GROSS PLANT		862343	895360	933147	1108632	1175876	1237340	1313006	1362343	
RESERVE FOR DEPRECIATION		264657	290897	320533	348429	384274	430282	486787	581448	
CURRENT ASSETS		164661	201238	223058	189486	107451	101073	115610	109596	
ACQUISITION ADJUSTMENT										
CONSTRUCTION WORK IN PROGRESS									51396	
MATERIALS & SUPPLIES										
LONG TERM DEBT										
CURRENT LIABILITIES		2953	3120	3235	3176	3995	3411	4126	3434	
MEMBERSHIP FEES										
CONTRIBUTION IN AID CONSTRUCTN										
SURPLUS AND/OR PATRONAGE CAP.		723210	746144	774835	809759	835438	851354	881615	879887	
MUNICIPAL INVESTMENT		104327	104327	104327	104327	104327	104327	104327	104327	
IRRIGATION DISCOUNT										
RESIDENTIAL REVENUE		149263	154642	158765	175775	174052	204293	212214	217643	
COMMERCIAL REVENUE		50435	59408	61874	67419	53330	56887	61427	79786	
INDUSTRIAL REVENUE		47438	37962	38769	39586	58183	63375	64228	59693	
IRRIGATION REVENUE									3740	
OTHER REVENUE FROM SALES		12766	13458	15023	15574	14784	16707	17917	13280	
OTHER OPERATING REVENUE		4853	5511	5323	6809	8841	9977	11844	12989	
NON-OPERATING REVENUE		4156	4408	6260	7221	5042	4467	705	3114	
RESIDENTIAL SALES(MWH)		16650	17334	17834	20250	19734	21644	24557	25138	
COMMERCIAL SALES(MWH)		4849	6037	6302	6862	5037	5467	5800	9047	
INDUSTRIAL SALES(MWH)		5354	4735	4897	5035	7182	7943	8168	5333	
IRRIGATION SALES(MWH)									274	
OTHER SALES(MWH)		1324	1407	1578	1643	1578	1843	2018	2176	
ENERGY INPUT(MWH)		30612	31749	32939	36195	36158	39120	43374	44691	
POWER COST		106575	109921	115072	125957	124953	142750	147651	154613	
TRANSMISSION EXPENSE										
DISTRIBUTION EXPENSE		33647	26927	28382	36797	42270	56771	58382	83739	
MAINTENANCE EXPENSE										
CUSTOMER SERVICE		11410	14137	14303	14179	16616	18930	19127	28037	
SALES EXPENSE										
ADMIN & GENERAL EXPENSE		29975	35555	40556	40204	40436	47312	41109	43562	
INTEREST EXPENSE										
TAXES		12358	11227	13666	14851	14931	16961	17672	19042	
OTHER DEDUCTIONS										
DEPRECIATION		35456	41429	39114	39182	43388	51632	49874	49720	
RETURN ON MUNICIPAL INVESTMENT		6260	6260	6260	6260	6260	6260	6260	6260	
TOTAL CUSTOMERS(AVG)		1364	1377	1330	1417	1450	1503	1553	1724	
RESIDENTIAL CUSTOMERS(AVG)		1080	1093	1109	1126	1149	1197	1234	1329	
COMMERCIAL CUSTOMERS(AVG)		242	251	246	256	256	256	273	299	
MILES OF DISTRIBUTION LINE										
DEVELOPMENTAL DISCOUNT										
MAXIMUM DEMAND KW		7587	7332	8490	9240	8652	9909	10818	10524	
AVERAGE DEMAND KW		6192	6162	6485	7084	6984	8369	8156	7968	

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III CANY	ORE	PORTLAND		FY					
		1965	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT		461737	531115	561960	667660	777427	913732	617100	721716
RESERVE FOR DEPRECIATION		86855	84536	96024	103452	110880	118308	20604	36028
CURRENT ASSETS		43919	34755	97826	86675	60496	131251	161717	191085
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS					26137	24073			23516
MATERIALS & SUPPLIES		37956	33861		71120	59125	62517	62545	84504
LONG TERM DEBT									
CURRENT LIABILITIES		8514	11466	13047	16401	13446	19695	18298	51686
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCTN		427		428	428	428	428		
SURPLUS AND/OR PATRONAGE CAP.		483969	531279	585910	673406	720598	830017	757241	843344
MUNICIPAL INVESTMENT		27878	27878	27878	27878	27878	27878	27878	27878
IRRIGATION DISCOUNT									
RESIDENTIAL REVENUE		143113	152632	160415	189455	194521	228190	247481	259390
COMMERCIAL REVENUE		62997	62937	66366	74522	89566	87869	111761	113384
INDUSTRIAL REVENUE									13591
IRRIGATION REVENUE									
OTHER REVENUE FROM SALES		7216	7230	7856	7877	7790	10383	5893	13148
OTHER OPERATING REVENUE		3255	1468	3900	4165	8755	30570	63854	49282
NON-OPERATING REVENUE		1932	2127	1821	906	1024	164		
RESIDENTIAL SALES(MWH)		14673	13896	21039	24742	26139	29883	32515	34113
COMMERCIAL SALES(MWH)		6037	5980	6332	7143	8219	7953	11797	12079
INDUSTRIAL SALES(MWH)									1519
IRRIGATION SALES(MWH)									
OTHER SALES(MWH)		931	988	1152	1139	1095	1227	773	1728
ENERGY INPUT(MWH)		26550	29107	31040	35842	38320	44457	49262	51435
POWER COST		103123	105968	107846	111028	147987	156806	173021	193101
TRANSMISSION EXPENSE									
DISTRIBUTION EXPENSE		30143	37961	33338	31974	44469	39361	97656	45312
MAINTENANCE EXPENSE									
CUSTOMER SERVICE		4203	5603	5067	5442	5156	5259	4750	4869
SALES EXPENSE								135	
ADMIN & GENERAL EXPENSE		23694	16622	21041	17858	21367	22907	58586	54318
INTEREST EXPENSE									
TAXES		10615	12138	10776	14335	11254	13778	17630	17364
OTHER DEDUCTIONS									19172
DEPRECIATION		7428	7428	7999	7128	7446	7620	25600	23452
RETURN ON MUNICIPAL INVESTMENT		1673	1673	1673	1673	1673	1533	1320	1210
TOTAL CUSTOMERS(AVG)		1330	1395	1439	1498	1613	1751	1803	2022
RESIDENTIAL CUSTOMERS(AVG)		1076	1132	1189	1239	1306	1425	1467	1656
COMMERCIAL CUSTOMERS(AVG)		252	251	248	257	305	324	334	313
MILES OF DISTRIBUTION LINE									
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW		8130	7590	8790	12510	10290	11970	16760	16880
AVERAGE DEMAND KW		5378	5660	5725	7185	7455	1310	10627	10948

107 BONNERS FERRY	IDAHO	SPOKANE		1968	1969	1970	1971	1972	1973
		1966	1967						
GROSS PLANT		1465318	1524038	1586306	1641013	1684186	1707771	2162912	2251274
RESERVE FOR DEPRECIATION		911490	951952	992642	1037731	1083284	1121300	1171073	1228395
CURRENT ASSETS		185530	131620	97914	105623	101040	122167	119053	112467
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS		561	107		144				
MATERIALS & SUPPLIES		25030	27584	26970	30303	33575	34145	36321	45574
LONG TERM DEBT									
CURRENT LIABILITIES		1379	2174	1390	1582	1928	949	10016	
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCTION									
SURPLUS AND/OR PATRONAGE CAP.		562862	582498	601605	618740	636430	644405	660293	696762
MUNICIPAL INVESTMENT		520584	523584	520584	520584	520584	521584	520584	520584
IRRIGATION DISCOUNT									
RESIDENTIAL REVENUE		102309	103833	117545	123679	133845	143288	156962	162114
COMMERCIAL REVENUE		50663	61736	62042	65678	82309	88667	97325	104409
INDUSTRIAL REVENUE		54032	54859	72784	70193	66723	65335	68819	92583
IRRIGATION REVENUE		2783	3432	2156	4133	1617	3508	3173	2720
OTHER REVENUE FROM SALES		3626	4330	5067	6570	7671	8492	10909	12634
OTHER OPERATING REVENUE		2648	1479	2302	1982	3215	2822	2495	26944
NON-OPERATING REVENUE				5862		313			
RESIDENTIAL SALES(MWH)		11347	11554	12514	13863	14472	15607	17279	17306
COMMERCIAL SALES(MWH)		5115	5076	5222	5616	7240	7648	8695	9258
INDUSTRIAL SALES(MWH)		7546	7744	10135	9719	8142	9210	9756	13743
IRRIGATION SALES(MWH)		263	302	185	414	130	317	263	197
OTHER SALES(MWH)		383	424	506	679	669	703	750	818
ENERGY INPUT(MWH)		27510	27890	30362	33063	34747	37377	42485	43920
POWER COST		63520	70272	94056	97792	103274	121519	135129	153842
TRANSMISSION EXPENSE		202	995	453	224	600	2485	851	416
DISTRIBUTION EXPENSE		12449	22210	18937	20006	21079	23603	20674	24063
MAINTENANCE EXPENSE									
CUSTOMER SERVICE		11860	12136	14415	15017	17738	17575	19916	22506
SALES EXPENSE									
ADMIN & GENERAL EXPENSE		18698	26088	29289	27947	32586	33097	37258	40266
INTEREST EXPENSE									
TAXES		13301	14440	16231	17794	18944	20636	23448	26748
OTHER DEDUCTIONS									
DEPRECIATION		42990	43189	45024	50083	50878	54411	55305	66075
RETURN ON MUNICIPAL INVESTMENT		31235	31235	31235	31235	31235	31235	31235	31235
TOTAL CUSTOMERS(AVG)		1436	1436	1448	1472	1496	1557	1583	1596
RESIDENTIAL CUSTOMERS(AVG)		1116	1116	1133	1159	1174	1189	1206	1232
COMMERCIAL CUSTOMERS(AVG)		307	307	299	297	306	330	361	349
MILES OF DISTRIBUTION LINE									
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW		5260	5756	7114	6768	7367	8100	6866	8293
AVERAGE DEMAND KW		4567	4679	4951	4735	6140	6513	5404	5482

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115 CASCADE LOCKS	ORE	PORTLAND		FY					
		1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT		360218	363501	373467	394745	51353	455376	473277	495101
RESERVE FOR DEPRECIATION		43954	47731	48154	55948	61841	63364	74832	89117
CURRENT ASSETS		68521	83193	106956	136283	132650	129393	89717	74510
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS						1194	1738	3898	
MATERIALS & SUPPLIES		14332	12046	15575	17162	16538	21541	22087	23422
LONG TERM DEBT		11930	7000	3000					
CURRENT LIABILITIES		15668	15943	22431	25476	19968	24493	19207	44700
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCTION									
SURPLUS AND/OR PATRONAGE CAP.		393588	423088	455455	483398	512094	509723	482817	457801
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT									
RESIDENTIAL REVENUE		55350	51473	55375	61729	61128	64236	73824	71035
COMMERCIAL REVENUE		54522	51318	22871	40408	39441	26542	27064	43738
INDUSTRIAL REVENUE				45619	20873	42113	43783	59195	53893
IRRIGATION REVENUE									
OTHER REVENUE FROM SALES		6868	6031	6857	7301	7873	9359	8926	8743
OTHER OPERATING REVENUE		2599	7576	5327	3660	2242	1310	2923	12490
NON-OPERATING REVENUE		1518	1735	3096	5290	7447	2779	872	2019
RESIDENTIAL SALES(MWH)		6216	6064	6241	7145	7030	7500	8323	9351
COMMERCIAL SALES(MWH)		5290	5620	1530	2730	2182	2907	2154	3303
INDUSTRIAL SALES(MWH)				5869	4279	3077	6248	9996	9436
IRRIGATION SALES(MWH)									
OTHER SALES(MWH)		1158	1017	1143	1235	1290	1532	1529	1456
ENERGY INPUT(MWH)		13207	14247	15558	16429	18213	18549	22914	23782
POWER COST		42336	35807	41129	42641	51990	53735	61638	76073
TRANSMISSION EXPENSE									
DISTRIBUTION EXPENSE		20560	19043	16731	18530	17812	20329	21636	25910
MAINTENANCE EXPENSE									
CUSTOMER SERVICE		6993	7191	8931	6287	7900	7467	7406	6892
SALES EXPENSE		4256	268	514	960	842	760	811	1027
ADMIN & GENERAL EXPENSE		21960	13752	22387	29991	26234	34926	33869	24920
INTEREST EXPENSE		367	257	192					
TAXES		5836	5527	6539	6536	7097	16774	12451	13075
OTHER DEDUCTIONS									
DEPRECIATION		13314	13599	11650	11632	11935	14412	14411	14411
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)		589	575	576	600	568	553	576	587
RESIDENTIAL CUSTOMERS(AVG)		478	464	461	471	441	434	459	468
COMMERCIAL CUSTOMERS(AVG)		94	94	86	109	96	87	15	95
MILES OF DISTRIBUTION LINE									
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW		3997	4044	4448	4602	4785	4992	6032	6032
AVERAGE DEMAND KW		3645	3636	4014	3666	3454	4015	4378	4607

119 CENTRALIA	WASH	SEATTLE							
		1965	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT		5394833	5664374	5704062	6009775	6147915	6574422	6713480	6322339
RESERVE FOR DEPRECIATION		1742875	1886967	2031745	2169125	2245084	2377960	2530326	2691266
CURRENT ASSETS		563390	624562	816520	884155	703591	779724	924810	1113802
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS									
MATERIALS & SUPPLIES		69273	89146	93851	105670	111205	103454	86219	95791
LONG TERM DEBT									
CURRENT LIABILITIES		71759	143556	53215	79745	68627	111550	109960	86524
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCTION						500	3205	7335	8035
SURPLUS AND/OR PATRONAGE CAP.		4202435	4287118	4543338	3993442	4811874	4951366	5036079	5231048
MUNICIPAL INVESTMENT		672000	672000	672000	672000	672000	672000	672000	672000
IRRIGATION DISCOUNT									
RESIDENTIAL REVENUE		465148	479914	511394	550861	577542	621039	663796	674083
COMMERCIAL REVENUE		203433	208983	225986	245097	263286	292929	323017	317648
INDUSTRIAL REVENUE		147666	217664	353138	183446	98962	112345	142588	155411
IRRIGATION REVENUE									
OTHER REVENUE FROM SALES		9501	8601	10515	12115	13190	14529	15133	12711
OTHER OPERATING REVENUE		11292	9124	9101	10632	10740	10366	11929	10237
NON-OPERATING REVENUE		17430	17763	15316	29100	35273	30589	28720	43537
RESIDENTIAL SALES(MWH)		52025	53979	58382	63605	66912	72036	74500	79366
COMMERCIAL SALES(MWH)		17718	17514	19594	22294	25325	28365	31732	31991
INDUSTRIAL SALES(MWH)		12536	32777	60169	12028	8377	10682	13788	15476
IRRIGATION SALES(MWH)									
OTHER SALES(MWH)		1235	1223	1171	1628	1838	2040	2125	1495
ENERGY INPUT(MWH)		46341	117057	150057	113511	113492	129634	141462	137479
POWER COST		195938	340912	344669	334313	266459	345035	441183	395059
TRANSMISSION EXPENSE		32534	53685	31044	41275	36708	30233	30357	29133
DISTRIBUTION EXPENSE		77838	88211	83507	92666	114450	121272	135226	127062
MAINTENANCE EXPENSE									
CUSTOMER SERVICE		18938	19036	21136	27760	27471	31605	35011	35993
SALES EXPENSE		7072	2098	1768	1567	362	1395	1712	2212
ADMIN & GENERAL EXPENSE		64060	55574	62263	76273	77815	85169	94572	84443
INTEREST EXPENSE									
TAXES		130973	139202	145160	143165	139178	148306	153126	157691
OTHER DEDUCTIONS									
DEPRECIATION		135673	143454	148844	150610	159215	163542	175854	179590
RETURN ON MUNICIPAL INVESTMENT		40320	43320	40320	40320	40320	40320	40320	43320
TOTAL CUSTOMERS(AVG)		5473	5539	5722	5881	5954	6125	6258	6382
RESIDENTIAL CUSTOMERS(AVG)		4816	4662	4816	4970	5046	5178	5307	5458
COMMERCIAL CUSTOMERS(AVG)		676	695	728	739	746	782	777	161
MILES OF DISTRIBUTION LINE									
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW		19599	29832	31940	33380	28320	29320	21260	21960
AVERAGE DEMAND KW		16227	21024	26046	19648	20890	22408	17096	18926

123 CHIEF	WASH	SPOKANE		1965	1967	1968	1969	1970	1971	1972	1973
		1966	1967								
GROSS PLANT		104958	118231	124174	141418	154434	163736	190965	224758		
RESERVE FOR DEPRECIATION		328467	355042	380665	411659	440071	47516	52357	56367		
CURRENT ASSETS		192358	132229	200283	171330	169597	633426	519193	183114		
ACQUISITION ADJUSTMENT											
CONSTRUCTION WORK IN PROGRESS							1967	1833	189113	464411	
MATERIALS & SUPPLIES		26593	31342	32736	24752	29791	31528	31451	43522		
LONG TERM DEBT								403060	365000	330000	
CURRENT LIABILITIES		80636	44691	42830	63436	77998	73971	111305	92056		
MEMBERSHIP FEES											
CONTRIBUTION IN AID CONSTRUCTION								14199	14741	14741	
SURPLUS AND/OR PATRONAGE CAP.		810700	382879	902063	997143	1073205	1184162	1304749	1413333		
MUNICIPAL INVESTMENT		136412	136412	136412	136412	136412	136412	136412	136412		
IRRIGATION DISCOUNT											
RESIDENTIAL REVENUE		186991	197093	229719	274009	292277	336160	369775	309684		
COMMERCIAL REVENUE		51850	57486	57957	52780	71879	72533	80493	76375		
INDUSTRIAL REVENUE		71520	92215	105185	117950	121978	167532	201307	206336		
IRRIGATION REVENUE											
OTHER REVENUE FROM SALES		8104	9034	9297	8911	11077	10520	11652	13178		
OTHER OPERATING REVENUE		4176	4209	4282	4161	4213	4398	4279	4197		
NON-OPERATING REVENUE		7320	3744	4413	5797	5162	4319	13324	9897		
RESIDENTIAL SALES(MWH)		21498	23273	28247	30773	31883	39426	43526	43217		
COMMERCIAL SALES(MWH)		4659	5410	5979	6287	6535	6522	7457	6861		
INDUSTRIAL SALES(MWH)		10921	14128	16664	17600	20732	28064	34555	34933		
IRRIGATION SALES(MWH)											
OTHER SALES(MWH)		1235	1443	1361	1370	1838	1871	1995	2365		
ENERGY INPUT(MWH)		40285	46536	52898	61024	68449	80595	92896	83764		
POWER COST		134355	150750	172074	235864	223246	264118	306822	290765		
TRANSMISSION EXPENSE											
DISTRIBUTION EXPENSE		21363	19291	18919	21670	31541	32386	34794	42041		
MAINTENANCE EXPENSE											
CUSTOMER SERVICE		12151	15989	17810	19658	25249	24025	27045	33862		
SALES EXPENSE		1099	236	393	504	523	469	589	1113		
ADMIN & GENERAL EXPENSE		31795	33155	39021	43401	50851	56645	64684	77554		
INTEREST EXPENSE								544	17871	16471	
TAXES		27078	33099	34148	38581	42264	50169	56688	56362		
OTHER DEDUCTIONS											
DEPRECIATION		25886	31638	35099	37275	39971	45395	43429	45110		
RETURN ON MUNICIPAL INVESTMENT		8185	8185	8185	8185	8185	8185	8185	8185		
TOTAL CUSTOMERS(AVG)		1634	1676	1795	2002	2189	2382	2568	2608		
RESIDENTIAL CUSTOMERS(AVG)		1387	1423	1538	1698	1862	2047	2232	2271		
COMMERCIAL CUSTOMERS(AVG)		237	242	243	287	308	308	326	305		
MILES OF DISTRIBUTION LINE											
DEVELOPMENTAL DISCOUNT											
MAXIMUM DEMAND KW		10080	11872	12096	15680	16290	19856	24632	23780		
AVERAGE DEMAND KW		7336	8117	9203	10864	11874	14415	16735	15663		

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125 GOULES DAM	WASH	SPOKANE							
		1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT		536195	531603	543578	551104	554971	515403	523558	431621
RESERVE FOR DEPRECIATION		392997	411187	429750	447996	465076	268162	283660	263025
CURRENT ASSETS		93246	116425	129790	144635	158099	181254	65709	71484
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS		717				249	77	685	356
MATERIALS & SUPPLIES		13371	9937	11376	14353	18851	19121	18669	13218
LONG TERM DEBT									
CURRENT LIABILITIES		13099	17676	28826	30397	22213	42440	24849	22217
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCT		2390	2740	3550	3746	4023	4023	4398	4398
SURPLUS AND/OR PATRONAGE CAP.		51938	53366	58800	51507	74047	132429	127614	156569
MUNICIPAL INVESTMENT		442984	442934	442984	442984	442984	442984	442984	442984
IRRIGATION DISCOUNT									
RESIDENTIAL REVENUE		57296	69091	92887	101381	100991	104600	109577	102499
COMMERCIAL REVENUE		14743	11328	12310	15419	16811	19285	20367	20059
INDUSTRIAL REVENUE			6292	10180	12168	10930	11413	12051	10448
IRRIGATION REVENUE									
OTHER REVENUE FROM SALES		13466	15667	19233	29812	21210	22268	25036	22998
OTHER OPERATING REVENUE		4429	4948	5035	4553	4528	4824	4957	4820
NON-OPERATING REVENUE		4535	7225	7660	12136	14129	19337	9644	15148
RESIDENTIAL SALES(MWH)		13249	13282	13674	15458	15137	15789	16514	15041
COMMERCIAL SALES(MWH)		2315	1475	1334	1566	1719	2128	2291	2141
INDUSTRIAL SALES(MWH)			1029	1430	1798	1578	1672	1727	1557
IRRIGATION SALES(MWH)		137							
OTHER SALES(MWH)		2835	2837	3019	3235	3350	3357	3801	3481
ENERGY INPUT(MWH)		20349	20351	20955	23781	23716	25372	25511	24041
POWER COST		35436	51976	78309	101747	80833	86571	95844	89505
TRANSMISSION EXPENSE									
DISTRIBUTION EXPENSE		12619	13103	13899	14598	14976	15288	15194	15257
MAINTENANCE EXPENSE									
CUSTOMER SERVICE		4270	4315	5329	5447	6233	7148	7150	7359
SALES EXPENSE									
ADMIN & GENERAL EXPENSE		5265	5678	7131	8864	12134	9014	10569	13215
INTEREST EXPENSE									
TAXES		7221	9329	12407	13611	13619	14148	6807	6558
OTHER DEDUCTIONS									
DEPRECIATION		17464	19697	19764	18357	18125	12476	12534	12323
RETURN ON MUNICIPAL INVESTMENT		8920	10004	8000	8000			8349	7800
TOTAL CUSTOMERS(AVG)		477	494	485	492	591	524	544	544
RESIDENTIAL CUSTOMERS(AVG)		436	452	452	462	473	483	501	503
COMMERCIAL CUSTOMERS(AVG)		39	28	23	21	23	25	27	27
MILES OF DISTRIBUTION LINE									
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW		5990	6157	6413	8843	6441	7992	8598	9097
AVERAGE DEMAND KW		3715	3656	3780	4423	4179	4889	5504	5074

128 DRAIN	ORE	PORTLAND		1968	1969	1970	1971	1972	1973
		1966	1967						
GROSS PLANT		384642	398496	199182	413300	427927	444301	461478	487908
RESERVE FOR DEPRECIATION		74036	73678	80348	90825	101749	106906	90076	95495
CURRENT ASSETS		155210	156108	170919	195113	188136	179900	145936	122801
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS		5121	1895	6908	12445	17044	13791	2739	
MATERIALS & SUPPLIES		19613	15935	18683	24872	29277	33725	14822	15865
LONG TERM DEBT									
CURRENT LIABILITIES		21465	22798	16691	20965	22870	27252	26812	21190
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCTION									
SURPLUS AND/OR PATRONAGE CAP.		425693	433955	453534	467065	471742	471036	470958	473172
MUNICIPAL INVESTMENT		20835	20835	20835	20835	20835	20835	20835	20835
IRRIGATION DISCOUNT									
RESIDENTIAL REVENUE		52472	52566	54918	60722	61967	69810	72500	72873
COMMERCIAL REVENUE		26753	25324	23884	25401	26854	29564	30187	28426
INDUSTRIAL REVENUE		50973	61687	70818	63259	71572	71398	73363	74057
IRRIGATION REVENUE									
OTHER REVENUE FROM SALES		2053	1986	2212	2275	2318	2377	2014	2361
OTHER OPERATING REVENUE		540	540	7012	540	540	2957	636	5663
NON-OPERATING REVENUE									
RESIDENTIAL SALES(MWH)		6841	6860	7193	7954	8113	9191	9737	9416
COMMERCIAL SALES(MWH)		2515	2468	2455	2657	2830	3106	3493	3166
INDUSTRIAL SALES(MWH)		7555	10438	11895	11518	11994	11748	12007	12555
IRRIGATION SALES(MWH)									
OTHER SALES(MWH)		372	187	217	430	429	473	470	442
ENERGY INPUT(MWH)		18633	21570	22548	23010	23771	24866	25177	26170
POWER COST		65521	73801	75866	78225	81020	84949	87785	90475
TRANSMISSION EXPENSE									
DISTRIBUTION EXPENSE		16026	13600	15336	14417	19482	25332	26295	23154
MAINTENANCE EXPENSE									
CUSTOMER SERVICE		10423	12772	13391	15475	16145	16483	15673	14332
SALES EXPENSE									
ADMIN & GENERAL EXPENSE		10578	14322	12539	14859	15803	18429	16847	17473
INTEREST EXPENSE									
TAXES		8233	9152	9492	9973	13950	18112	17716	20094
OTHER DEDUCTIONS									
DEPRECIATION		10596	10864	11342	10477	10924	11657	13172	13887
RETURN ON MUNICIPAL INVESTMENT		1250	1250	1250	1250	1250	1250	1250	1250
TOTAL CUSTOMERS(AVG)		536	498	497	514	528	548	556	574
RESIDENTIAL CUSTOMERS(AVG)		407	405	407	425	438	458	463	480
COMMERCIAL CUSTOMERS(AVG)		93	87	84	83	84	84	87	83
MILES OF DISTRIBUTION LINE									
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW		4356	4824	4716	4896	5112	5760	6516	6976
AVERAGE DEMAND KW		3552	3969	3776	4393	4305	4714	5001	5100

133 ELLENSBURG	WASH	SPOKANE							
		1956	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT		2276144	2467120	2712734	3025482	3407114	3544222	3627122	3739469
RESERVE FOR DEPRECIATION		596793	649693	722541	778218	846845	941398	1045449	1175781
CURRENT ASSETS		319494	331295	300547	276917	140717	229704	314732	347838
ACQUISITION ADJUSTMENT		112830	112830	114740	114740	114740	114739	115386	115386
CONSTRUCTION WORK IN PROGRESS				57492					
MATERIALS & SUPPLIES		41140	30908	49089	43659	51449	44842	56355	82568
LONG TERM DEBT		203300	177000	150000	122000	93000	63000		
CURRENT LIABILITIES		108025	116937	177770	98221	53652	185838	153763	180327
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCTN		4338	19788	22386	22386	22386	22386	22386	22386
SURPLUS AND/OR PATRONAGE CAP.		1964640	2142945	2316102	2007237	2129656	2665528	2769257	2815198
MUNICIPAL INVESTMENT		482971	482971	482971	482971	482971	482971	482971	482971
IRRIGATION DISCOUNT									
RESIDENTIAL REVENUE		381882	387827	414438	450491	456923	506465	504753	489406
COMMERCIAL REVENUE		323113	356271	381959	423904	447303	468551	529264	517450
INDUSTRIAL REVENUE									
IRRIGATION REVENUE									
OTHER REVENUE FROM SALES		14430	14397	22279	24910	34732	35388	55540	53627
OTHER OPERATING REVENUE		31231	32782	34325	34413	39052	38633	28464	29359
NON-OPERATING REVENUE		14544	19032	21723	21576	15511	8991	12076	1250
RESIDENTIAL SALES(MWH)		39637	39894	44456	50339	50017	57636	56734	54891
COMMERCIAL SALES(MWH)		41034	41034	45133	50920	48540	51231	53097	73395
INDUSTRIAL SALES(MWH)									
IRRIGATION SALES(MWH)									
OTHER SALES(MWH)		1956	1891	2250	2667	3842	3403	5462	4706
ENERGY INPUT(MWH)		86956	95424	102666	116873	132562	135004	141159	131315
POWER COST		285534	304299	322280	376795	418764	442127	463728	433306
TRANSMISSION EXPENSE									
DISTRIBUTION EXPENSE		41255	40998	43691	52236	53712	65725	108500	116392
MAINTENANCE EXPENSE									
CUSTOMER SERVICE		24127	26795	32982	40938	41932	42628	38654	49463
SALES EXPENSE		1517	553	276	75	611	707	185	302
ADMIN & GENERAL EXPENSE		67070	69346	90772	95079	117794	121626	115406	125108
INTEREST EXPENSE		4740	7839	7240	5363	4724	6493	3958	
TAXES		65289	67807	73568	101273	128739	142570	144942	152113
OTHER DEDUCTIONS									
DEPRECIATION		76987	80380	89145	84976	105734	119450	123001	131826
RETURN ON MUNICIPAL INVESTMENT		29000	29000	29000	29000	29000	29000	29000	29000
TOTAL CUSTOMERS(AVG)		3370	4033	4446	4717	4774	4783	4796	5068
RESIDENTIAL CUSTOMERS(AVG)		3314	3518	3690	3918	3986	4058	3997	4121
COMMERCIAL CUSTOMERS(AVG)		553	572	752	798	788	728	796	788
MILES OF DISTRIBUTION LINE									
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW		19100	22355	23127	28178	28601	37138	33535	33835
AVERAGE DEMAND KW		15150	16198	17010	19870	21507	23784	24935	22751

137 EUGENE	ORE	PORTLAND	1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT			69127663	72459301	76742624	76447804	80413078	83760015	137090483	
RESERVE FOR DEPRECIATION			14326619	15892413	17503690	18341473	20149722	22134698	25340047	
CURRENT ASSETS			3846332	3561954	3902865	5024681	3370493	6571791	9046673	
ACQUISITION ADJUSTMENT										
CONSTRUCTION WORK IN PROGRESS						411197	7025410	15099755	47819856	
MATERIALS & SUPPLIES			1054124	1625152	1502194	1322364	1763739	1031957	742376	
LONG TERM DEBT			31950000	31563000	37120000	36365000	49560000	110353000	159638000	
CURRENT LIABILITIES			3096332	1049832	2497167	3013955	2467199	5236318	7651426	
MEMBERSHIP FEES				51321		38493				
CONTRIBUTION IN AID CONSTRUCTION			467795	646525	666393	1731333	718945	830168	867715	
SURPLUS AND/OR PATRONAGE CAP.			27982245	28577093	29110442	31079945	30701963	32473385	33304734	
MUNICIPAL INVESTMENT										
IRRIGATION DISCOUNT										
RESIDENTIAL REVENUE			5040034	5275969	5622449	6302547	6339651	7499161	8153456	
COMMERCIAL REVENUE			2799347	2973390	3157541	3504292	3732149	4274979	4952108	
INDUSTRIAL REVENUE			377364	371026	339663	436936	514319	569368	569253	
IRRIGATION REVENUE										
OTHER REVENUE FROM SALES			87442	81812	86679	122370	642630	947145	116108	
OTHER OPERATING REVENUE			111592	123588	121763	132598			73634	
NON-OPERATING REVENUE			225532	211655	292924	456493	483467	3159252	5212933	
RESIDENTIAL SALES(MWH)			579331	603018	648998	710556	732371	817324	812147	
COMMERCIAL SALES(MWH)			352391	364363	393566	446329	484373	529506	587294	
INDUSTRIAL SALES(MWH)			132582	139538	123627	144840	178146	174374	186618	
IRRIGATION SALES(MWH)										
OTHER SALES(MWH)			21863	15877	19041	42317	38658	64001	79439	
ENERGY INPUT(MWH)			1143635	1192795	1263547	1403867	1449753	1620477	1677906	
POWER COST			2431342	2453840	2783087	3793343	3404264	4547910	5115202	
TRANSMISSION EXPENSE			55174	61168	92266	196428			255566	
DISTRIBUTION EXPENSE			523379	672065	1211968	856419	1259867	1635952	1462582	
MAINTENANCE EXPENSE										
CUSTOMER SERVICE			343956	384975	411771	432528	652496	617738	558348	
SALES EXPENSE			93858	127479	193441	169345			45262	
ADMIN & GENERAL EXPENSE			563158	522570	752500	562742	752232	1071214	1173456	
INTEREST EXPENSE			1157765	1243488	1337795	1453774	1512956	4913403	6464111	
TAXES			605412	642027	680663	753567	787571	961879	1076656	
OTHER DEDUCTIONS									9979	
DEPRECIATION			1723900	1815930	1863900	1959000	2082600	2239132	231836	
RETURN ON MUNICIPAL INVESTMENT										
TOTAL CUSTOMERS(AVG)			39148	38781	40225	41664	42968	44595	46512	
RESIDENTIAL CUSTOMERS(AVG)			31814	34479	35844	37205	38224	39575	41490	
COMMERCIAL CUSTOMERS(AVG)			4324	4292	4369	4731	4731	5006	5008	
MILES OF DISTRIBUTION LINE										
DEVELOPMENTAL DISCOUNT										
MAXIMUM DEMAND KW			239694	277670	326453		318143		179458	
AVERAGE DEMAND KW			192436	200002	216879		255750			

142 FOREST GROVE	ORE	PORTLAND		FY					
		1965	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT		1841500	2093492	2251236	2371499	2499952	2646417	2779272	2962044
RESERVE FOR DEPRECIATION		468319	525215	576161	612793	657399	722423	780402	857411
CURRENT ASSETS		339530	213309	242498	279116	340016	420727	496977	531151
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS		76205	3717	36533	30531	23931	3770	4106	3295
MATERIALS & SUPPLIES		45696	55201	46651	49264	53253	54796	54855	65583
LONG TERM DEBT									
CURRENT LIABILITIES		438	517	497	497	437	497	497	497
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCTION			444			1894			13362
SURPLUS AND/OR PATRONAGE CAP.		1639329	1753337	1921068	2045534	2201196	2363972	2433545	2521693
MUNICIPAL INVESTMENT		103300	103000	100000	100000	100000	100000	100000	100000
IRRIGATION DISCOUNT									
RESIDENTIAL REVENUE		358372	373738	389513	450415	463120	512355	561186	597203
COMMERCIAL REVENUE		186315	204425	219983	233774	246216	289762	313548	314501
INDUSTRIAL REVENUE									
IRRIGATION REVENUE									
OTHER REVENUE FROM SALES		23731	31644	30333	53327	42684	47647	47484	46863
OTHER OPERATING REVENUE		17693	6659	7378	11506	16893	10467	9014	13072
NON-OPERATING REVENUE		9124	7909	3083	6241	9835	15365	12166	11029
RESIDENTIAL SALES(MWH)		45562	47605	49602	57840	59640	66241	72784	76977
COMMERCIAL SALES(MWH)		19472	23355	24409	26131	27763	34158	35683	35070
INDUSTRIAL SALES(MWH)									
IRRIGATION SALES(MWH)									
OTHER SALES(MWH)		2702	2970	2834	5747	5177	5102	4631	4596
ENERGY INPUT(MWH)		72071	76812	80954	92956	96022	110375	118368	122813
POWER COST		256316	253878	267860	311701	335447	370847	400615	426297
TRANSMISSION EXPENSE		45	21	451	539	17	7	5	18
DISTRIBUTION EXPENSE		62914	58710	51430	59185	60853	67384	79161	73361
MAINTENANCE EXPENSE									
CUSTOMER SERVICE		9638	13016	11675	13958	14975	16953	20704	23386
SALES EXPENSE		6513	9500	10649	9643	6712	5036	5992	11956
ADMIN & GENERAL EXPENSE		54899	56936	76723	86537	97091	108529	106782	136276
INTEREST EXPENSE									
TAXES		27726	32692	32137	55413	44723	55551	62686	65543
OTHER DEDUCTIONS			3943	997	1712	934	1719	1988	16472
DEPRECIATION		43976	54768	59663	73372	67449	67449	74000	81645
RETURN ON MUNICIPAL INVESTMENT		6000	6000	6000	6000	6000	6000	6000	6000
TOTAL CUSTOMERS(AVG)		3311	3311	3335	3437	3656	3760	3919	4193
RESIDENTIAL CUSTOMERS(AVG)		2732	2805	2890	2992	3218	3326	346	3724
COMMERCIAL CUSTOMERS(AVG)		563	489	427	427	418	415	43	452
MILES OF DISTRIBUTION LINE									
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW		17448	16704	20256	26496	22656	26588	32064	33888
AVERAGE DEMAND KW		13640	14028	14767	17589	18039	20443	22162	23490

152 IDAHO FALLS	IDAHO	IDAHO FALLS		1965	1967	1969	1969	1971	1971	1972	1973
GROSS PLANT		5043665	5469538	5929432	6428838	6792843	7037394	8135323	8513696		
RESERVE FOR DEPRECIATION											
CURRENT ASSETS		614377	843460	884355	717387	905119	1234398	1261071	1252300		
ACQUISITION ADJUSTMENT											
CONSTRUCTION WORK IN PROGRESS											
MATERIALS & SUPPLIES		73316	84029	113543	71806	26130	227192	191228	212636		
LONG TERM DEBT											
CURRENT LIABILITIES		356330	419455	479145	330096	401352		492184	595983		
MEMBERSHIP FEES											
CONTRIBUTION IN AID CONSTRUCTION											
SURPLUS AND/OR PATRONAGE CAP.		473639	569257	550982		7443660		9356810	747927		
MUNICIPAL INVESTMENT		9000000	9000000	9000000	9000000	9000000	9000000	9000000	9000000		
IRRIGATION DISCOUNT											
RESIDENTIAL REVENUE		1186090	1241007	1296703	1331638	1407469	1500860	1542350	1616639		
COMMERCIAL REVENUE		1071492	975544	940664	1134594	1137315	1234472	1334220	1354213		
INDUSTRIAL REVENUE		207890	309471	263164	136871	212836	187095	160883	227125		
IRRIGATION REVENUE											
OTHER REVENUE FROM SALES		63749	78021	17734	57577	40302	61555	127494	159320		
OTHER OPERATING REVENUE		28596	25247	25247	54004	23618	43363	43091	70012		
NON-OPERATING REVENUE		231	39000	38000							
RESIDENTIAL SALES(MWH)		81591	84305	96674	103823	108956	119348	125190	131499		
COMMERCIAL SALES(MWH)		57565	59655	62755	78867	81699	89355	90213	90278		
INDUSTRIAL SALES(MWH)		21129	25223	21262	15491	18242	23137	18996	20669		
IRRIGATION SALES(MWH)											
OTHER SALES(MWH)		2369	3106	3737	3506	2687	4106	14586	21484		
ENERGY INPUT(MWH)		179961	190756	202657	215881	228050	239933	266390	246320		
POWER COST		557428	598017	636873	670134	764871	810502	880090	941420		
TRANSMISSION EXPENSE											
DISTRIBUTION EXPENSE		213437	213757	317398	296257	275537	339158	320436	414539		
MAINTENANCE EXPENSE											
CUSTOMER SERVICE		76000	82250	79000	80070	150000	150000	174750	173800		
SALES EXPENSE											
ADMIN & GENERAL EXPENSE		123130	122692	97787	100678	99849	101322	168943	198792		
INTEREST EXPENSE											
TAXES											
OTHER DEDUCTIONS		113521			499602	171212	471794	626552	846692		
DEPRECIATION											
RETURN ON MUNICIPAL INVESTMENT		1003000	1003000	1003000	1003000	1003000	1003000	1003000	1003000		
TOTAL CUSTOMERS(AVG)		11955	12044	12136	12225	12397	12588	12854	13046		
RESIDENTIAL CUSTOMERS(AVG)		10383	10416	96624	10659	10822	11078	11292	11484		
COMMERCIAL CUSTOMERS(AVG)		1560	1212	1242	1460	1398	1497	1441	1317		
MILES OF DISTRIBUTION LINE											
DEVELOPMENTAL DISCOUNT											
MAXIMUM DEMAND KW								54280	59932		
AVERAGE DEMAND KW											

154 MC CLEARY	WASH	SEATTLE	1965	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT			457528	477215	484310	506332	548179	576527	603300	625032
RESERVE FOR DEPRECIATION			122544	135764	147878	163494	178992	192239	211228	232432
CURRENT ASSETS			24242	36548	42006	67295	63381	58434	81925	115232
ACQUISITION ADJUSTMENT								214		
CONSTRUCTION WORK IN PROGRESS								13456	10424	11672
MATERIALS & SUPPLIES			8301	9235	9012	9791	8653	34000	34000	21000
LONG TERM DEBT			34730	34030	34030	34000	34000	4112	14610	21027
CURRENT LIABILITIES			14252	16890	11443	12469	13316			
MEMBERSHIP FEES								5193	8028	3464
CONTRIBUTION IN AID CONSTRUCTN						2423	1963			
SURPLUS AND/OR PATRONAGE CAP.			256114	271762	294835	324751	351366	374658	396673	423371
MUNICIPAL INVESTMENT			55145	55145	55145	55154	55145	55145	55145	55145
IRRIGATION DISCOUNT										
RESIDENTIAL REVENUE			63850	65212	70358	80649	83492	95589	99847	103131
COMMERCIAL REVENUE			10600	13833	11630	11082	11591	12537	13455	14845
INDUSTRIAL REVENUE			67339	66744	70132	74413	76838	78697	84006	84752
IRRIGATION REVENUE			25							
OTHER REVENUE FROM SALES			4632	5539	5913	6616	7713	8516	9144	7763
OTHER OPERATING REVENUE			3564	3934	5866	6540	7642	9323	10003	11364
NON-OPERATING REVENUE			625							
RESIDENTIAL SALES(MWH)			7519	9137	8773	10197	11824	12323	13342	12782
COMMERCIAL SALES(MWH)			791	857	881	950	1021	1025	1092	1278
INDUSTRIAL SALES(MWH)			12037	11652	12624	12363	12473	13610	15166	14881
IRRIGATION SALES(MWH)			2							
OTHER SALES(MWH)			699	731	777	869	1047	1170	1695	1028
ENERGY INPUT(MWH)			22411	22319	23835	25393	26027	29151	31810	31384
POWER COST			73196	74259	80212	78285	90346	98163	105211	104890
TRANSMISSION EXPENSE			2291					2726	3654	2754
DISTRIBUTION EXPENSE			6346	5663	5106	3506	1996			
MAINTENANCE EXPENSE										
CUSTOMER SERVICE			8355	6523	7633	11497	8385	10976	12427	3443
SALES EXPENSE			100	100		100	100	100	100	100
ADMIN & GENERAL EXPENSE			10570	11298	10835	15615	18160	24317	25715	27336
INTEREST EXPENSE			1080	1700	1700	1700	1700	1700	1700	1264
TAXES			18136	17733	18211	18975	19257	20250	20759	21041
OTHER DEDUCTIONS			60							
DEPRECIATION			12192	14059	15765	16367	17066	18303	20564	21391
RETURN ON MUNICIPAL INVESTMENT			3309	3309	3309	3309	3309	3309	3309	3309
TOTAL CUSTOMERS(AVG)			518	522	532	552	594	607	626	642
RESIDENTIAL CUSTOMERS(AVG)			460	463	473	494	523	544	561	575
COMMERCIAL CUSTOMERS(AVG)			43	44	44	44	46	47	49	51
MILES OF DISTRIBUTION LINE										
DEVELOPMENTAL DISCOUNT										
MAXIMUM DEMAND KW			4638	5080	6135	5817	6215	6394	7729	7271
AVERAGE DEMAND KW			4077	4142	4467	4812	5139	5418	5865	5667

155 MC MINNVILLE	ORE	PORTLAND	1967	1968	1969	1970	1971	1972	1973
		1966							
GROSS PLANT		1181323	3364932	3608237	4209444	4340535	4545067	4872466	5349636
RESERVE FOR DEPRECIATION		882451	945224	1023648	1002652	1040747	1087346	1154685	1315732
CURRENT ASSETS		544317	603954	615677	193166	572925	735141	773072	795284
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS			12076	7622		16218	39227	59792	199053
MATERIALS & SUPPLIES		42749	51738	53758	47491	47750	51435	52996	73159
LONG TERM DEBT									
CURRENT LIABILITIES		82724	94961	122316	127601	140529	128371	167028	219248
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCTN		63249	64011	65546	118134	369113	370375	370847	377820
SURPLUS AND/OR PATRONAGE CAP.		2305250	2467821	2621241	2733091	2455338	3266720	3551922	3837565
MUNICIPAL INVESTMENT		440000	440000	440000	440000	440000	440000	440000	440000
IRRIGATION DISCOUNT						641	424	575	707
RESIDENTIAL REVENUE		522541	529036	576520	631747	654692	742318	758694	771894
COMMERCIAL REVENUE		230358	236696	264993	285205	271326	509300	305095	314695
INDUSTRIAL REVENUE		124845	134147	145294	179348	355804	266206	452751	542926
IRRIGATION REVENUE									
OTHER REVENUE FROM SALES		14693	15288	16150	16728	17374	20157	32782	35433
OTHER OPERATING REVENUE		14251	12152	10069	9535	12737	9795	10589	11009
NON-OPERATING REVENUE		1271	6853	12392	844	921	25202	23133	17775
RESIDENTIAL SALES(MWH)		65356	66449	73150	80321	83318	95192	96978	98817
COMMERCIAL SALES(MWH)		20310	20287	23378	24925	24558	26813	26081	27234
INDUSTRIAL SALES(MWH)		14334	15340	17217	23288	49139	56743	60995	704
IRRIGATION SALES(MWH)									
OTHER SALES(MWH)		1845	1920	2028	2124	2230	2579	4155	4463
ENERGY INPUT(MWH)		117597	111932	122176	138958	167474	189535	209192	218516
POWER COST		419996	433233	502187	537035	584710	698114	762436	733247
TRANSMISSION EXPENSE									
DISTRIBUTION EXPENSE		67276	78151	85092	124552	166479	175412	189367	213261
MAINTENANCE EXPENSE									
CUSTOMER SERVICE		19846	22354	24270	26957	26830	27862	34728	36313
SALES EXPENSE									
ADMIN & GENERAL EXPENSE		43394	51830	67408	82400	89374	93840	103998	137843
INTEREST EXPENSE		134	166	241	285	935	1152		
TAXES		60641	62449	69208	76999	85968	99555	92683	103318
OTHER DEDUCTIONS								292	341
DEPRECIATION		96759	100020	106017	118031	131938	140460	148939	154366
RETURN ON MUNICIPAL INVESTMENT		26400	26400	26400	26400	26400	26400	26400	26400
TOTAL CUSTOMERS(AVG)		4774	4355	4473	4637	4817	5083	5185	5692
RESIDENTIAL CUSTOMERS(AVG)		3679	3658	3784	3927	4096	4369	4435	4621
COMMERCIAL CUSTOMERS(AVG)		1066	697	689	710	721	714	750	1071
MILES OF DISTRIBUTION LINE									
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW		26350	31130	32530	39300	43600	48350	51850	55400
AVERAGE DEMAND KW		19979	23725	21198	27643	31606	39887	35547	39815

159 MILTON FREEWATER ORE	WALLA		FY						
	1965	1967	1968	1969	1970	1971	1972	1973	
GROSS PLANT	1777560	1875980	1980348	2044199	2109357	2218586	2328511	2362832	
RESERVE FOR DEPRECIATION	639566	699100	755487	735832	752981	732314	855459	837398	
CURRENT ASSETS	223315	227244	236474	293325	303131	344337	375172	359441	
ACQUISITION ADJUSTMENT	110631	110631	110631	110631	110631	110691	110691	110591	
CONSTRUCTION WORK IN PROGRESS	62666	8874	47740	54325	572	22779	43417	74324	
MATERIALS & SUPPLIES	23451	24950	39549	38215	39753	43687	77800		
LONG TERM DEBT									
CURRENT LIABILITIES	26522	11337	12405	11372	12753	12526			
MEMBERSHIP FEES								2715	
CONTRIBUTION IN AID CONSTRUCTN	794	794		1180	1438	1404			
SURPLUS AND/OR PATRONAGE CAP.	1103338	1146132	1228762	1340621	1397791	1531830	1574174	1935130	
MUNICIPAL INVESTMENT	250000	250000	250000	250000	250000	250000	250000	250000	
IRRIGATION DISCOUNT					2272	2282	2575	2500	
RESIDENTIAL REVENUE	271701	279562	281884	323420	317629	337109	341950	371948	
COMMERCIAL REVENUE	67236	72265	71526	79109	67729	71878	75074	94437	
INDUSTRIAL REVENUE	101252	106761	105137	113257	124254	125993	143893	129230	
IRRIGATION REVENUE	12490	11923	18883	21311	10354	47948	28657	36726	
OTHER REVENUE FROM SALES	26233	27458	36144	37349	35242	34963	26719	33066	
OTHER OPERATING REVENUE	1496	157	1123						
NON-OPERATING REVENUE	4861	6979	20355	9276	7859	13795	3053	8222	
RESIDENTIAL SALES(MWH)	22937	34371	36950	43519	42716	44577	46478	49278	
COMMERCIAL SALES(MWH)	6784	7482	8323	9452	8197	8743	9240	11777	
INDUSTRIAL SALES(MWH)	12859	13757	13292	17335	17295	17869	19133	17080	
IRRIGATION SALES(MWH)	1228	1054	1256	2076	2717	3505	2916	4551	
OTHER SALES(MWH)	4578	4407	5239	5672	5186	5039	4750	5794	
ENERGY INPUT(MWH)	61242	64926	69278	79928	77683	82431	88277	92313	
POWER COST	210314	209967	227102	257898	267960	264994	284465	299244	
TRANSMISSION EXPENSE	3607	5080	2335	1522	1294	1145	2221	1008	
DISTRIBUTION EXPENSE	25058	36026	41114	41497	44062	51590	53276	53634	
MAINTENANCE EXPENSE									
CUSTOMER SERVICE	25139	29470	43476	32887	33471	33534	35673	33423	
SALES EXPENSE	5039	4599	160	4704	4671	6362	6738	3545	
ADMIN & GENERAL EXPENSE	63462	41831	26243	42495	41225	55696	61410	63293	
INTEREST EXPENSE	637								
TAXES	24133	25200	25657	27825	34974	30544	37404	31800	
OTHER DEDUCTIONS	6437	15035	7413	75	-8	-19	19	-6362	
DEPRECIATION	61107	56875	46986	48130	49416	58405	52406	62908	
RETURN ON MUNICIPAL INVESTMENT	15225	15000	15000	15000	15000	15000	15000	15000	
TOTAL CUSTOMERS(AVG)	2756	2662	2734	2774	2782	2931	2975	2789	
RESIDENTIAL CUSTOMERS(AVG)	2188	2254	2210	2210	2134	2231	2332	2320	
COMMERCIAL CUSTOMERS(AVG)	347	327	319	323	362	350	359	392	
MILES OF DISTRIBUTION LINE									
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW	13216	13328	16386	22113	16933	17378	24276	24633	
AVERAGE DEMAND KW	11528	11517	12535	13921	13667	14794	16096	16365	

163 MONMOUTH	1 PORTLAND								
	1966	1967	1968	1969	1970	1971	1972	1973	
GROSS PLANT	409534	452033	516594	565395	609215	635751	816309	847474	
RESERVE FOR DEPRECIATION	107357	117275	129562	144341	163990	131900	197867	214580	
CURRENT ASSETS	158517	195246	249572	242612	301602	360393	294673	321276	
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS	556	2297	932	593	896	-825	3181		
MATERIALS & SUPPLIES	34129	37488	27818	30679	28468	36837	59054	21922	
LONG TERM DEBT									
CURRENT LIABILITIES	22123	22331	73088	23859	27937	24628	36367	36420	
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCTION							34197		
SURPLUS AND/OR PATRONAGE CAP.	425498	489072	547207	622138	696957	761024	842552	879868	
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT									
RESIDENTIAL REVENUE	157041	166329	179299	213998	225189	255437	266697	269527	
COMMERCIAL REVENUE	18193	19574	21076	32102	28947	26330	30194	43235	
INDUSTRIAL REVENUE	22795	33165	32172	29627	37756	44272	48802	44672	
IRRIGATION REVENUE									
OTHER REVENUE FROM SALES	11638	23952	29784	31012	30120	34376	34924	36409	
OTHER OPERATING REVENUE	2366	1523	534	7273	2609	577	1177	2355	
NON-OPERATING REVENUE	1107	1265	1292	2193	4517	5322	7710	8202	
RESIDENTIAL SALES(MWH)	20452	21718	23497	28069	29219	33759	34094	35337	
COMMERCIAL SALES(MWH)	2159	2407	2575	3785	3403	2300	4121	4628	
INDUSTRIAL SALES(MWH)	3515	5015	5215	4921	6427	7752	8530	8233	
IRRIGATION SALES(MWH)									
OTHER SALES(MWH)	1252	3037	4035	4221	3775	4692	4886	4633	
ENERGY INPUT(MWH)	28011	34549	37792	43904	45834	52133	55489	55841	
POWER COST	109219	119839	129583	154978	161427	180953	191553	200175	
TRANSMISSION EXPENSE									
DISTRIBUTION EXPENSE	16584	11554	12299	19549	15881	27919	29398	33685	
MAINTENANCE EXPENSE									
CUSTOMER SERVICE	10438	10642	10773	11945	14692	14938	16610	17899	
SALES EXPENSE									
ADMIN & GENERAL EXPENSE	14491	14655	14912	19450	23776	27682	28911	31994	
INTEREST EXPENSE									
TAXES	10536	12119	13036	15334	16063	18391	19004	19543	
OTHER DEDUCTIONS	84	84	84	84				447	
DEPRECIATION	12790	14195	16819	19813	21663	22900	23186	27722	
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)	1303	1377	1486	1585	1683	1783	1813	1831	
RESIDENTIAL CUSTOMERS(AVG)	1180	1243	1342	1431	1519	1613	1640	1649	
COMMERCIAL CUSTOMERS(AVG)	136	112	120	172	139	130	134	151	
MILFS OF DISTRIBUTION LINE									
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW	7920	8352	10512	12816	12092	13836	17568	17568	
AVERAGE DEMAND KW	5682	6492	7092	8422	8543	10505	11445	11435	

170 PORT ANGELES	WASH	SEATTLE	1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT			3543520	3912791	4498679	4828562	5035431	5315452	5687446	6048939
RESERVE FOR DEPRECIATION			1268839	1365715	1436198	1518197	1533090	1649374	1764171	1905086
CURRENT ASSETS			1068746	1085257	805134	835115	476539	494444	500694	693001
ACQUISITION ADJUSTMENT										
CONSTRUCTION WORK IN PROGRESS			128435	111243	135566	128847	62205	31174	27301	70869
MATERIALS & SUPPLIES			72055	104534	113570	94134	181966	172616	199144	221455
LONG TERM DEBT										
CURRENT LIABILITIES			43307	44355	155492	182005	339418	293558	303826	487801
MEMBERSHIP FEES										
CONTRIBUTION IN AID CONSTRUCTN			2960	4194	15498	15498	15357	19788	32212	45788
SURPLUS AND/OR PATRONAGE CAP.			2633613	2796151	3010049	3211343	3335529	3545625	4776142	4933086
MUNICIPAL INVESTMENT			986635	986635	986635	986635	986635	986635	986635	986635
IRRIGATION DISCOUNT										
RESIDENTIAL REVENUE			607109	617527	670293	750983	742560	801924	883252	889278
COMMERCIAL REVENUE			295416	262049	284286	341135	331269	403721	431222	192346
INDUSTRIAL REVENUE			458219	633938	638130	615117	651921	524456	615222	631016
IRRIGATION REVENUE										
OTHER REVENUE FROM SALES			21235	20566	20591	29559	29195	31756	31677	31387
OTHER OPERATING REVENUE			17397	23546	19755	23482	28145	29171	38131	43131
NON-OPERATING REVENUE			57044	60563	59557	40729	46022	46626	40821	45023
RESIDENTIAL SALES(MWH)			80176	82868	91166	97294	101699	112854	125759	126349
COMMERCIAL SALES(MWH)			30386	30675	34588	41597	41259	49996	50497	49076
INDUSTRIAL SALES(MWH)			162666	203904	219174	226006	219412	172251	210331	217952
IRRIGATION SALES(MWH)										
OTHER SALES(MWH)			3304	3738	4136	5879	5710	6341	6333	6237
ENERGY INPUT(MWH)			289350	337894	359452	380785	378579	355806	400040	406733
POWER COST			774714	905739	984076	1014153	1053332	1033117	1149361	1160099
TRANSMISSION EXPENSE			447	376	1328	566	577	1781	531	59
DISTRIBUTION EXPENSE			100378	113055	110051	135475	146897	143265	157388	163419
MAINTENANCE EXPENSE										
CUSTOMER SERVICE			21364	21107	20915	22383	30224	38347	32904	35589
SALES EXPENSE			316	537	811	546	569	770	842	274
ADMIN & GENERAL EXPENSE			74626	84935	57152	59163	73004	64350	89947	112559
INTEREST EXPENSE										
TAXES			113758	123630	129771	134002	138099	137384	151041	150044
OTHER DEDUCTIONS							35404			
DEPRECIATION			108026	117480	115872	118829	136921	149355	159077	173620
RETURN ON MUNICIPAL INVESTMENT			59198	59198	59198	59198	59198	59198	59198	59198
TOTAL CUSTOMERS(AVG)			6220	6253	6274	6302	6375	6573	6836	6995
RESIDENTIAL CUSTOMERS(AVG)			5275	5287	5296	5311	5339	5534	5765	5929
COMMERCIAL CUSTOMERS(AVG)			305	920	925	940	922	978	1003	997
MILES OF DISTRIBUTION LINE										
DEVELOPMENTAL DISCOUNT										
MAXIMUM DEMAND KW			47460	59249	65480	65000	66920	65960	80560	78640
AVERAGE DEMAND KW			41430	47654	52620	53338	56040	53463	61982	62160

175 RICHLAND	WASH	WALLA		1968	1969	1970	1971	1972	1973
	1966	1967	1968							1969
GROSS PLANT	6128273	6475810	6972891	7425847	8100976	8379999	8802683	9230490	
RESERVE FOR DEPRECIATION	2697145	2293200	2514648	2656554	2892793	3122439	3324868	3547804	
CURRENT ASSETS	697681	867825	690931	683425	749573	915224	747921	695677	
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS		31747	90491	476527	555933		92558	246047	
MATERIALS & SUPPLIES	192732	305644	252216	344679	475239	604442	321306	284955	
LONG TERM DEBT									
CURRENT LIABILITIES	205170	314102	253055	343910	488495	328214	279727	265097	
MEMBERSHIP FEES							6721		
CONTRIBUTION IN AID CONSTRUCTION									
SURPLUS AND/OR PATRONAGE CAP.	1031694	1236277	1404189	1666490	1900319	2437122	2574476	2843454	
MUNICIPAL INVESTMENT	3501000	3501000	3500000	3500000	3500000	3500000	3500000	3500000	
IRRIGATION DISCOUNT					1913	1994	1913	1719	
RESIDENTIAL REVENUE	1203385	1212215	1277250	1512559	1457671	1476036	1532139	1613565	
COMMERCIAL REVENUE	155362	167732	174641	148203	132244	133550	157678	143747	
INDUSTRIAL REVENUE	190734	219241	340230	443543	491354	554951	665360	706924	
IRRIGATION REVENUE	2249	2435	6510	8084	9741	8899	8691	7759	
OTHER REVENUE FROM SALES	8521	87509	92435	99849	105049	115143	135021	135848	
OTHER OPERATING REVENUE	31326	32192	64798	83774	97370	101565	82629	79768	
NON-OPERATING REVENUE	9628	1943	2690	50742	-278	-2179	-6247	150	
RESIDENTIAL SALES(MWH)	137494	133999	141903	172632	164851	166951	174017	183090	
COMMERCIAL SALES(MWH)	16725	18929	18260	16512	14038	14926	17461	16041	
INDUSTRIAL SALES(MWH)	44334	53480	53705	70985	82714	93157	114889	121825	
IRRIGATION SALES(MWH)	414	392	1657	2413	3133	2701	2682	2429	
OTHER SALES(MWH)	17656	18719	18946	20597	21908	21479	21761	24190	
ENRGY INPUT(MWH)	213355	235479	248617	231435	302205	311686	348217	352552	
POWER COST	743376	753653	808358	935646	965658	1013499	1123492	1158381	
TRANSMISSION EXPENSE									
DISTRIBUTION EXPENSE	88765	128628	167509	133003	143400	113911	169875	177586	
MAINTENANCE EXPENSE									
CUSTOMER SERVICE	99548	101768	116515	117257	136752	160609	67143	131981	
SALES EXPENSE	6662	12669	19397	14150	11877	14595	2217	1456	
ADMIN & GENERAL EXPENSE	73700	74352	64703	84327	95491	72919	228777	287785	
INTEREST EXPENSE									
TAXES	143979	148165	168207	195999	197573	205938	219422	231050	
OTHER DEDUCTIONS				9744	11722	27565	1231		
DEPRECIATION	192622	202145	207283	217332	208706	210150	211177	191655	
RETURN ON MUNICIPAL INVESTMENT	210000	210000	210000	210000	210000	210000	210000	210000	
TOTAL CUSTOMERS(AVG)	7705	8108	8460	8525	8630	8797	9060	9532	
RESIDENTIAL CUSTOMERS(AVG)	7212	7597	7945	7988	8142	8235	8476	8933	
COMMERCIAL CUSTOMERS(AVG)	438	424	424	407	414	396	377	385	
MILES OF DISTRIBUTION LINE									
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW	51590	59210	59450	51130	66277	71677	96077	91877	
AVERAGE DEMAND KW	37091	40683	43656	50940	51697	54903	59797	63189	

177 RUFFERT

IDAHO

IDAHO FALLS

1966

1967

1968

1969

1970

1971

1972

1973

GROSS PLANT								
RESERVE FOR DEPRECIATION								
CURRENT ASSETS								
ACQUISITION ADJUSTMENT								
CONSTRUCTION WORK IN PROGRESS								
MATERIALS & SUPPLIES								
LONG TERM DEBT								
CURRENT LIABILITIES								
MEMBERSHIP FEES								
CONTRIBUTION IN AID CONSTRUCTN								
SURPLUS AND/OR PATRONAGE CAP.								
MUNICIPAL INVESTMENT								
IRRIGATION DISCOUNT							223399	
RESIDENTIAL REVENUE							212362	
COMMERCIAL REVENUE								
INDUSTRIAL REVENUE								
IRRIGATION REVENUE								
OTHER REVENUE FROM SALES							22046	
OTHER OPERATING REVENUE							13986	
NON-OPERATING REVENUE								
RESIDENTIAL SALES(MWH)							20764	
COMMERCIAL SALES(MWH)							15157	
INDUSTRIAL SALES(MWH)								
IRRIGATION SALES(MWH)								
OTHER SALES(MWH)							4419	
ENERGY INPUT(MWH)							44534	
POWER COST							138623	
TRANSMISSION EXPENSE								
DISTRIBUTION EXPENSE							18446	
MAINTENANCE EXPENSE								
CUSTOMER SERVICE							100859	
SALES EXPENSE							324	
ADMIN & GENERAL EXPENSE							44176	
INTEREST EXPENSE								
TAXES							63700	
OTHER DEDUCTIONS							74079	
DEPRECIATION								
RETURN ON MUNICIPAL INVESTMENT								
TOTAL CUSTOMERS(AVG)							1972	
RESIDENTIAL CUSTOMERS(AVG)							1702	
COMMERCIAL CUSTOMERS(AVG)							270	
MILES OF DISTRIBUTION LINE								
DEVELOPMENTAL DISCOUNT								
MAXIMUM DEMAND KW								
AVERAGE DEMAND KW								

189 SEATTLE	WASH	SEATTLE	1965	1967	1968	1969	1971	1971	1972	1973
GROSS PLANT			320177340	415003604	428397948	441295393	451635544	467750632	524642506	524799871
RESERVE FOR DEPRECIATION			116722312	125073930	135114730	145607547	154635544	164932623	175379302	186477876
CURRENT ASSETS			41757449	19359823	24213976	21276675	26163289	22285693	31460060	22164439
ACQUISITION ADJUSTMENT										
CONSTRUCTION WORK IN PROGRESS			71344793	6057213	6177382	12136257	27905134	31649362	25660945	16312445
MATERIALS & SUPPLIES			2903939	3392729	3627159	3827561	4221211	4055591	4462169	4511403
LONG TERM DEBT			162845000	158955000	170035000	164419000	135634000	189673000	207377000	238643000
CURRENT LIABILITIES			16873538	6263082	12727552	12725901	15044728	21242969	15412579	16372245
MEMBERSHIP FEES										
CONTRIBUTION IN AID CONSTRUCTION			5365965	5486789	5927243	6577898	6926876	7110621	7764213	9341809
SURPLUS AND/OR PATRONAGE CAP.			145712439	152869367	158903830	162723295	162854078	164129318	167135333	168033294
MUNICIPAL INVESTMENT										
IRRIGATION DISCOUNT										
RESIDENTIAL REVENUE			21311750	21405928	23151993	24687788	24611812	26167762	27712448	27193675
COMMERCIAL REVENUE			13959986	14542699	15516740	16843458	17543048	18551127	20097994	20428864
INDUSTRIAL REVENUE			7043339	6834255	6465037	6919643	6777735	6494273	6749074	7192045
IRRIGATION REVENUE										
OTHER REVENUE FROM SALES			3473458	3632177	3859129	4176623	3892540	4452842	5117139	8291666
OTHER OPERATING REVENUE			428246	415686	476566	486222	600262	717732	767098	855108
NON-OPERATING REVENUE			2041237	1232819	973327	1117651	1584036	1132153	1433319	3912923
RESIDENTIAL SALES(MWH)			2353760	2491721	2665715	2859783	2860650	2998965	3016439	2947345
COMMERCIAL SALES(MWH)			1323534	1320634	1420942	1594911	1681418	1739319	1809466	1859902
INDUSTRIAL SALES(MWH)			1287367	1282567	1180353	1291539	1253912	1133603	1113011	1233801
IRRIGATION SALES(MWH)										
OTHER SALES(MWH)			454354	454854	487102	532940	475422	527921	587797	9306640
ENERGY INPUT(MWH)			5946794	6132094	6504475	6965287	7067689	7123305	7336941	7534505
POWER COST			13149278	8992603	4889690	7551701	8359915	8279451	7591423	10726743
TRANSMISSION EXPENSE			897966	1412226	3233194	3115999	3092577	3074640	3550782	3233144
DISTRIBUTION EXPENSE			5993439	5346260	6616519	7663596	9376517	8643249	9072287	9107439
MAINTENANCE EXPENSE										
CUSTOMER SERVICE			2026622	1941664	2059016	2306274	2550086	2691319	2936756	3084161
SALES EXPENSE			1251634	1271046	1495865	1565988	1270717	1131604	953334	752773
ADMIN & GENERAL EXPENSE			2912759	4113318	4395815	4812142	5459634	5633277	6335468	7281566
INTEREST EXPENSE			3205918	3061032	5766062	5505889	6381841	6765158	7251363	9791878
TAXES			4467339	5243545	5541148	6197982	6979956	7512114	8026442	8391632
OTHER DEDUCTIONS										
DEPRECIATION			8685300	9471431	11088848	11821670	12264049	12591159	13263021	13648447
RETURN ON MUNICIPAL INVESTMENT										
TOTAL CUSTOMERS(AVG)			251116	253586	258068	258677	258690	255220	255651	259444
RESIDENTIAL CUSTOMERS(AVG)			224850	226712	230736	231817	231736	228159	228472	232230
COMMERCIAL CUSTOMERS(AVG)			24645	25432	25584	25010	25076	25161	25241	25237
MILES OF DISTRIBUTION LINE			1512							
DEVELOPMENTAL DISCOUNT										
MAXIMUM DEMAND KW										
AVERAGE DEMAND KW										

184 SPRINGFIELD ORE	PORTLAND		FY						
	1960	1967	1968	1969	1970	1971	1972	1973	
GROSS PLANT	2214652	2322406	2416535	2603967	2431638	2246812	3128649	3451271	
RESERVE FOR DEPRECIATION	663397	558177	603477	632194	690445	714388	756848	818069	
CURRENT ASSETS	310938	350538	380250	365217	256643	317366	332981	327980	
ACQUISITION ADJUSTMENT	39154	34911	32331	29690	27040	24470	21859	19250	
CONSTRUCTION WORK IN PROGRESS	23433	22872	61635	36175	269835	108912	951160	182601	
MATERIALS & SUPPLIES	52331	53336	43223	40477	46231	43281	528220	111884	
LONG TERM DEBT	777230	659000	660000	631000	599000	566000	532000	497000	
CURRENT LIABILITIES	200154	222409	196118	184725	135765	156416	154704	241018	
MEMBERSHIP FEES					55				
CONTRIBUTION IN AID CONSTRUCTN	52681	60259	67934	93469	91734	36103	97595	97630	
SURPLUS AND/OR PATRONAGE CAP.	1074963	1221853	1349932	1509279	1644906	1816353	1990835	2194996	
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT									
RESIDENTIAL REVENUE	631557	647131	664056	716222	767010	833449	866089	913690	
COMMERCIAL REVENUE	112340	119855	113664	158022	180017	103268	116837	191888	
INDUSTRIAL REVENUE	223174	231705	225085	184734	219665	257882	274571	242843	
IRRIGATION REVENUE									
OTHER REVENUE FROM SALES	33351	39899	45668	56482	62532	83549	67544	63388	
OTHER OPERATING REVENUE	6063	5191	5930	5787	2330	5088	5363	5670	
NON-OPERATING REVENUE	2918	2822	3674	6916	4511	4955	6317	3119	
RESIDENTIAL SALES(MWH)	72130	74639	76374	85030	86719	96856	100548	163420	
COMMERCIAL SALES(MWH)	17292	17948	16943	16909	17091	18453	20244	22921	
INDUSTRIAL SALES(MWH)	68601	69488	68084	65902	64407	72973	71641	76710	
IRRIGATION SALES(MWH)									
OTHER SALES(MWH)	4171	4058	5306	6642	7609	8232	8257	8324	
ENERGY INPUT(MWH)	168798	173176	171653	184387	182133	201740	206779	223506	
POWER COST	519324	532180	528833	574263	571947	625684	642494	631207	
TRANSMISSION EXPENSE									
DISTRIBUTION EXPENSE	70735	70741	87602	91681	94829	120233	114694	117332	
MAINTENANCE EXPENSE									
CUSTOMER SERVICE	44032	43716	50726	55145	62756	71917	82157	93571	
SALES EXPENSE	18934	17131	25519	15617	19049	14238	23005	14249	
ADMIN & GENERAL EXPENSE	66333	70836	75096	82471	93263	102773	113414	113762	
INTEREST EXPENSE	31540	26641	28068	24378	23220	21389	20721	21085	
TAXES	49721	50975	52014	57059	58499	65473	65696	70795	
OTHER DEDUCTIONS									
DEPRECIATION	56550	83692	82062	87166	93809	95176	100383	93766	
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS (AVG)	4333	4959	5088	5223	5156	5315	5554	5935	
RESIDENTIAL CUSTOMERS(AVG)	4483	4676	4734	4815	4718	4858	5088	5535	
COMMERCIAL CUSTOMERS(AVG)	332	333	335	372	373	389	395	436	
MILES OF DISTRIBUTION LINE									
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW	37242	33633	34412	43460	38770	42390	54285	46935	
AVERAGE DEMAND KW	27690	27066	27080	29930	29774	33192	36188		

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Amendment No. 1

186 SUMMARY	WASH	SEATTLE 1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT						280460	280460	280460	280460
RESERVE FOR DEPRECIATION						70070	81540	93060	104580
CURRENT ASSETS						9473	14225	20773	36559
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS									
MATERIALS & SUPPLIES						2272	2272	2273	2272
LONG TERM DEBT						60070	54000	48000	42000
CURRENT LIABILITIES						5978	4410	6202	7393
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCTION									
SURPLUS AND/OR PATRONAGE CAP.						167817	168797	169451	173559
MUNICIPAL INVESTMENT						130000	130000	130000	130000
IRRIGATION DISCOUNT									
RESIDENTIAL REVENUE				29281	28643	33965	32793	32787	32787
COMMERCIAL REVENUE				16657	16928	17410	26720	17569	17569
INDUSTRIAL REVENUE				4952	5096	6742		6971	6971
IRRIGATION REVENUE									
OTHER REVENUE FROM SALES				5684	5482	5701	5833	5971	5971
OTHER OPERATING REVENUE				74	5435	8729	10505	10618	10618
NON-OPERATING REVENUE				5878	700	864	4775	4724	4724
RESIDENTIAL SALES(MWH)				2386	2497	2714	2807	2862	2862
COMMERCIAL SALES(MWH)				763	799	928	1548	820	820
INDUSTRIAL SALES(MWH)				319	399	551		612	612
IRRIGATION SALES(MWH)									
OTHER SALES(MWH)				385	379	385	393	401	401
ENERGY INPUT(MWH)				4568	4491	4972	5395	5253	5253
POWER COST				23291	15890	17299	19156	15685	15685
TRANSMISSION EXPENSE									
DISTRIBUTION EXPENSE				23445	15517	14380	23741	13585	13585
MAINTENANCE EXPENSE									
CUSTOMER SERVICE				2070	3741	4645	5681	5489	5489
SALES EXPENSE									
ADMIN & GENERAL EXPENSE				3882	5179	7428	3468	4218	4218
INTEREST EXPENSE					3172	2750	2450	2150	2150
TAXES				13947	4991	5534	5233	4168	4168
OTHER DEDUCTIONS									
DEPRECIATION						11520	12078	12078	12077
RETURN ON MUNICIPAL INVESTMENT						8160	8160	8160	8160
TOTAL CUSTOMERS(AVG)				307	310	313	321	322	322
RESIDENTIAL CUSTOMERS(AVG)				238	233	242	249	250	250
COMMERCIAL CUSTOMERS(AVG)				49	48	47		49	49
MILES OF DISTRIBUTION LINE									
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW						1092	1242	1420	1310
AVERAGE DEMAND KW						814	947	1062	1032

188 TACOMA	WASH	SEATTLE							
		1960	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT		145082180	150675908	154412039	270911992	278466099	286276119	317655494	324507516
RESERVE FOR DEPRECIATION		39543631	41344234	44297730	47431667	51533507	55425464	59305644	63609478
CURRENT ASSETS		39516511	34334846	34179993	56143333	15494601	28044399	26500623	24255811
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS		53386812	100559729	117424522	11853492	10676263	22772928	24323526	8744147
MATERIALS & SUPPLIES		1624945	2322291	2542837	2014972	2125752	1658356	1509847	2019432
LONG TERM DEBT		151293030	188631000	186985030	174995000	194155000	191245000	188065000	209035000
CURRENT LIABILITIES		5684230	6464117	6347175	37969445	8183056	7528355	7909478	10115898
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCTION		1331799	1436363	1557649	1719859	1954641	2167430	2674693	2995005
SURPLUS AND/OR PATRONAGE CAP.		75837983	79581745	83790965	80865370	84264494	87044045	90505559	91843351
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT									
RESIDENTIAL REVENUE		6850221	7323653	8018748	8772341	9457237	10927373	11766516	11981592
COMMERCIAL REVENUE		2774409	2933988	3252420	3609781	3929130	4563124	4998037	4972338
INDUSTRIAL REVENUE		8161401	8254994	8473415	8701388	8940755	9676939	9956164	10307487
IRRIGATION REVENUE									
OTHER REVENUE FROM SALES		1736060	1924280	2136335	2495692	2488039	2963936	3455747	7512657
OTHER OPERATING REVENUE		207288	271590	315810	293844	309947	346349	413564	440670
NON-OPERATING REVENUE		606258	569432	497482	456997	1674049	1175494	1288789	1339869
RESIDENTIAL SALES(MWH)		725933	771890	854082	944201	1314797	1104516	1151163	1157369
COMMERCIAL SALES(MWH)		253337	272128	307732	338166	370952	437290	429686	433843
INDUSTRIAL SALES(MWH)		1626759	1820210	1878292	1928142	1933662	1899532	1961951	1877910
IRRIGATION SALES(MWH)									
OTHER SALES(MWH)		362831	403350	447633	511028	522391	522391	599854	898694
ENERGY INPUT(MWH)		3243543	3489290	3721734	3942369	4377650	4793634	4428697	4317656
POWER COST		5446343	5305813	5676930	4693670	5459536	5036537	5486489	10217946
TRANSMISSION EXPENSE		524070	463246	473796	551240	717137	726044	733749	967635
DISTRIBUTION EXPENSE		1744159	1891727	2130806	2452341	2538807	2748763	3008079	3157751
MAINTENANCE EXPENSE									
CUSTOMER SERVICE		261426	264575	294624	323677	347356	416386	441558	551796
SALES EXPENSE		299855	352439	396452	335522	366594	311187	286836	342902
ADMIN & GENERAL EXPENSE		1483495	1632587	1835189	2014729	2223428	2207087	2593503	2785310
INTEREST EXPENSE		2018959	3553756	3637272	5517632	6961675	6796769	6689694	7204323
TAXES		2463567	2573925	2777647	3085026	3243039	3633285	3396228	4365736
OTHER DEDUCTIONS									
DEPRECIATION		3059718	3081939	3071891	3195176	4481876	4633563	4825255	4923228
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)		63566	71565	74159	77273	81227	81386	82844	84882
RESIDENTIAL CUSTOMERS(AVG)		61636	63654	65842	69215	71441	73137	74378	76181
COMMERCIAL CUSTOMERS(AVG)		6107	6141	6528	7277	8037	6521	6752	6995
MILES OF DISTRIBUTION LINE									
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW									
AVERAGE DEMAND KW									

191 WFFA IRRIGATION DISTWASH	SPOKANE							
	1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT	923458	968076	1082311	1167319	1232341	1337847	1466413	1837719
RESERVE FOR DEPRECIATION	232327	261325	290215	324023	357369	393133	432989	476412
CURRENT ASSETS	95324	93836	132863	115444	148620	145506	90736	158220
ACQUISITION ADJUSTMENT								
CONSTRUCTION WORK IN PROGRESS	95	134	356	231	1644	299	33759	216299
MATERIALS & SUPPLIES	14095	17262	22214	21563	19274	19633	21000	24446
LONG TERM DEBT	16344	15470	14097	17724	11351	9981	9613	252207
CURRENT LIABILITIES	401	35	834	564	754	902	515	9631
MEMBERSHIP FEES								
CONTRIBUTION IN AID CONSTRUCTN								
SURPLUS AND/OR PATRONAGE CAP.	1034555	1113481	1203729	1270581	1379523	1507687	1640644	1772165
MUNICIPAL INVESTMENT								
IRRIGATION DISCOUNT					1418	1989	1209	1269
RESIDENTIAL REVENUE	293216	313547	346155	388457	423776	472590	522316	542553
COMMERCIAL REVENUE	13341	15104	15815	15652	16392	18352	21512	24375
INDUSTRIAL REVENUE	23940	26648	28074	29239	43373	43855	46871	64937
IRRIGATION REVENUE	1853	1540	1620	1563	1578	887	1335	1343
OTHER REVENUE FROM SALES	8443	9742	11237	11744	13591	14765	7590	7416
OTHER OPERATING REVENUE	3876	3436	3341	5352	3943	3168	3599	4634
NON-OPERATING REVENUE	9937	11179	14799	12157	17143	15590	24888	29076
RESIDENTIAL SALES(MWH)	39162	41832	45950	52102	56867	64074	70713	73625
COMMERCIAL SALES(MWH)	1216	1435	1481	1402	1531	1711	2051	2357
INDUSTRIAL SALES(MWH)	2723	3121	3256	3390	5697	5715	6596	3258
IRRIGATION SALES(MWH)	337	271	260	256	247	129	205	230
OTHER SALES(MWH)	513	588	654	690	801	853	472	465
ENERGY INPUT(MWH)	51290	53917	58698	66024	74043	80293	90495	95783
POWER COST	153622	160416	175950	219690	222051	246678	263546	290703
TRANSMISSION EXPENSE		1405						
DISTRIBUTION EXPENSE	34456	29454	31853	35149	40635	49216	56825	74797
MAINTENANCE EXPENSE								
CUSTOMER SERVICE	21631	24036	23848	26403	26805	30173	33046	36956
SALES EXPENSE	11458	15486	23550	29520	23255	17877	19752	20739
ADMIN & GENERAL EXPENSE	16845	24930	27110	30964	33845	38185	32608	39550
INTEREST EXPENSE								
TAXES	15422	16340	18422	20273	23430	25181	27372	31239
OTHER DEDUCTIONS		192	130	71	86	245	474	
DEPRECIATION	27994	29282	29587	34314	40676	36551	41532	48032
RETURN ON MUNICIPAL INVESTMENT								
TOTAL CUSTOMERS(AVG)	2428	2490	2594	2728	2864	3015	3196	3348
RESIDENTIAL CUSTOMERS(AVG)	2324	2343	2485	2619	2747	2896	3065	3203
COMMERCIAL CUSTOMERS(AVG)	80	83	86	88	33	98	109	122
MILES OF DISTRIBUTION LINE								
DEVELOPMENTAL DISCOUNT								
MAXIMUM DEMAND KW	11480	13832	13980	18964	17304	18929	16212	24640
AVERAGE DEMAND KW	9058	9413	10172	11713	12586	13979	13552	16613

203 PENTON CO PUD	WASH	IDAHO FALLS							
		1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT		940461	10215694	11271633	12020761	12337148	14232596	15439300	17251745
RESERVE FOR DEPRECIATION		2943179	3215163	2972725	3819328	3641664	4661764	4445399	4843605
CURRENT ASSETS		1217695	1182835	1027913	1327247	1314226	1367479	1492471	1511172
ACQUISITION ADJUSTMENT		756133	756103	756103	756103	756103	756103	756103	671684
CONSTRUCTION WOPK IN PROGRESS		101439	157377	605033	309463	273429	552150	532758	474523
MATERIALS & SUPPLIES		211247	243131	311232	294676	323471	369317	423052	527856
LONG TERM DEBT		1702680	1574820	1450952	1317100	1221240	2706000	2558000	2431000
CURRENT LIABILITIES		452247	485845	449700	666619	541483	693926	823391	1003821
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCTN		30379	34553	38799	47696	51330	55408	66291	131535
SURPLUS AND/OR PATRONAGE CAP.		6392652	6974622	7674138	8295542	8998141	9699981	10561184	11492686
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT						22233	26314	39938	61118
RESIDENTIAL REVENUE		1617330	1663537	1873683	2053193	2390259	2196331	2425914	2527260
COMMERCIAL REVENUE		651671	682175	710573	817847	920231	949516	980903	999143
INDUSTRIAL REVENUE		590746	598891	647684	704298	743126	775249	880423	902957
IRRIGATION REVENUE		71351	179266	138440	150565	190139	230244	342932	547244
OTHER REVENUE FROM SALES		69528	76407	85991	95078	104397	112417	58008	54746
OTHER OPERATING REVENUE		28256	24322	29371	30676	30419	34422	52241	76177
NON-OPERATING REVENUE		38382	51546	49545	42242	56585	78313	192018	185838
RESIDENTIAL SALES(MWH)		177992	183535	208322	232403	236213	248462	263494	283030
COMMERCIAL SALES(MWH)		69131	73256	76724	90562	104666	113279	114601	116387
INDUSTRIAL SALES(MWH)		137269	138958	142097	150987	161547	168517	196738	204379
IRRIGATION SALES(MWH)		11012	17597	23223	27349	36702	43733	67790	103697
OTHER SALES(MWH)		2863	2965	3237	3466	3756	3350	2414	2431
ENERGY INPUT(MWH)		417295	445117	474220	537840	571356	536278	686774	714739
POWER COST		1298373	1342828	1499986	1806082	1788061	1862733	2084577	2175356
TRANSMISSION EXPENSE		1297	777	1162	1219	2471	1490	3668	2549
DISTRIBUTION EXPENSE		142553	120435	148322	177905	202924	211724	249711	257060
MAINTENANCE EXPENSE		134741	121721	125373	143942	152328	157406	205809	253372
CUSTOMER SERVICE		102452	96233	116037	133742	138716	153629	165379	178285
SALES EXPENSE		35431	38172	42926	37543	38230	36213	23199	39559
ADMIN & GENERAL EXPENSE		161398	253357	198862	213730	281923	278972	293792	347131
INTEREST EXPENSE		54360	51148	48118	45327	42605	45763	111059	106070
TAXES		225026	248142	277797	320393	340949	359342	398674	433743
OTHER DEDUCTIONS									
DEPRECIATION		330763	348238	378731	392978	444757	481392	495244	561233
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)		12168	12396	12720	13064	13394	13800	14326	15045
RESIDENTIAL CUSTOMERS(AVG)		13352	13542	13806	14058	14300	14676	15166	15829
COMMERCIAL CUSTOMERS(AVG)		1234	1279	1297	1354	1416	1420	1425	1449
MILES OF DISTRIBUTION LINE		522	534	542	560	575	574		729
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW		83570	96363	104745	123466	107453	115236	148563	140851
AVERAGE DEMAND KW		66717	69319	78691	87453	90137	96895	110191	113246

	207 CENTRAL LINCOLN PUD ORF	PORTLAND	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT	1839637	15895718	19070711	17661718	18604149	19513709	20703638	21675693	
RESERVE FOR DEPRECIATION	3544358	4032907	4434844	4814011	5314207	5861839	6444655	7144021	
CURRENT ASSETS	1774266	2014365	1393553	1215246	1294364	1375530	1475568	1455822	
ACQUISITION ADJUSTMENT	291358	263933	236748	209593	182437	238849	204682	173514	
CONSTRUCTION WORK IN PROGRESS	803248	965177	1069493	884675	389556	421133	860199	795113	
MATERIALS & SUPPLIES	363665	391742	317139	297257	306775	309189	307826	332754	
LONG TERM DEBT	7046990	6777000	6445000	6833000	6371000	5961000	6548000	6089000	
CURRENT LIABILITIES	496070	387414	389379	360403	420447	429713	445311	403917	
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCTION	91736	103433	124125	132648	151473	192717	214983	46267	
SURPLUS AND/OR PATRONAGE CAP.	6834374	7305269	7737585	8209341	8897177	9798488	10691616	11404128	
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT									
RESIDENTIAL REVENUE	1694018	1743275	1877917	2083179	2306202	2533032	2744574	2796497	
COMMERCIAL REVENUE	702739	716751	761970	828727	945174	1033546	1130359	1155554	
INDUSTRIAL REVENUE	1703599	1781979	1843999	1831728	1992130	2056942	2092747	2133682	
IRRIGATION REVENUE									
OTHER REVENUE FROM SALES	96102	104320	116477	124884	133634	147846	159990	173218	
OTHER OPERATING REVENUE	43182	43609	55506	48707	49124	56996	56986	66077	
NON-OPERATING REVENUE	113431	99892	84889	176693	97264	85396	125586	147879	
RESIDENTIAL SALES(MWH)	173233	175831	191757	212736	220070	250756	267275	267275	
COMMERCIAL SALES(MWH)	66831	70193	75636	82065	87053	98042	104761	103761	
INDUSTRIAL SALES(MWH)	364814	405252	421301	417641	425099	447793	461650	461650	
IRRIGATION SALES(MWH)									
OTHER SALES(MWH)	1898	1861	1899	1910	1948	5476	2150	2150	
ENERGY INPUT(MWH)	648558	684818	720066	743158	771299	834561	879152	886680	
POWER COST	1964355	2069925	2172403	2253445	2377601	2549568	2671753	2662101	
TRANSMISSION EXPENSE									
DISTRIBUTION EXPENSE	186693	192653	225552	221923	225185	240556	240258	253980	
MAINTENANCE EXPENSE	218968	222463	208489	235911	272290	287040	321885	391232	
CUSTOMER SERVICE	143140	152579	159540	175832	186308	236158	255268	264049	
SALES EXPENSE	58217	87352	93385	97300	98509	93574	89546	89979	
ADMIN & GENERAL EXPENSE	185562	198878	208669	349477	361383	357637	379932	354650	
INTEREST EXPENSE	260845	255079	238170	254649	245268	240462	272436	262850	
TAXES	231554	245260	289502	323389	337851	353119	392037	400033	
OTHER DEDUCTIONS	12034	13302	13133	11923	14470	2924	16536	27368	
DEPRECIATION	553625	584403	633793	656341	716900	758662	791239	834120	
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)	14610	14615	14890	15352	15848	16578	17263	17268	
RESIDENTIAL CUSTOMERS(AVG)	12294	12396	12752	13157	13613	14273	14881	14881	
COMMERCIAL CUSTOMERS(AVG)	2252	2150	2062	2127	2163	2229	2310	2310	
MILES OF DISTRIBUTION LINE	785	799		834	846	968		1012	
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW	110714	130492	136731	141249	143048	152236	181152	185358	
AVERAGE DEMAND KW	98029	108335	107624	112726	123987	131918	142789	141927	

210 CHELAN CO PUD	WASH	SPOKANE							
		1965	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT		15549345	17913964	18927898	19748301	20637047	21636162	23152622	24734714
RESERVE FOR DEPRECIATION		1294519	1436982	1513022	1764073	1881906	2219926	2570431	2981357
CURRENT ASSETS		1248696	1136748	1259673	1566680	1506622	1665368	1622488	1915141
ACQUISITION ADJUSTMENT									913594
CONSTRUCTION WORK IN PROGRESS		278546	1441752	906494	317776	615922	351346	614855	1782593
MATERIALS & SUPPLIES		214412	217378	264969	257859	313136	324075	311289	397223
LONG TERM DEBT		7518000	7237000	6926000	6619000	6304000	5931000	5650000	5310000
CURRENT LIABILITIES		746230	1083654	1132448	1430411	1300141	1705005	1526375	1582451
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCTION		251153	293205	333733	393381	424072	507255	551903	914994
SURPLUS AND/OR PATRONAGE CAP.		8191377	12451298	13123921	13796636	14732269	15538410	16712372	18339471
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT									
RESIDENTIAL REVENUE		1673122	1693495	1837714	2026626	2175731	2203329	2318756	2337570
COMMERCIAL REVENUE		1828295	1943719	1976336	2116747	2216439	2276030	2414640	2511791
INDUSTRIAL REVENUE		153758	166835	136536	180027	174029	172213	172714	182961
IRRIGATION REVENUE		159775	161894	170232	177325	201632	187663	183976	234550
OTHER REVENUE FROM SALES		186343	202739	220444	357185	471223	382042	402678	649114
OTHER OPERATING REVENUE		66134	81375	57540	55094	71130	64046	45250	102969
NON-OPERATING REVENUE		52339	193057	205965	134839	175137	159270	138961	132355
RESIDENTIAL SALES(MWH)		165368	172627	191372	215265	219919	236274	251671	251596
COMMERCIAL SALES(MWH)		175674	176739	175200	185863	196119	202035	216730	227953
INDUSTRIAL SALES(MWH)		74771	80045	66246	87159	84950	84495	85355	88457
IRRIGATION SALES(MWH)		23345	23644	21774	25214	25751	25619	25539	34545
OTHER SALES(MWH)		28705	30878	34633	34594	13441	99496	102766	174225
ENERGY INPUT(MWH)		468365	487568	496165	619722	702569	667548	723641	833055
POWER COST		1351536	1477499	1610186	2046515	1848552	1899619	2137231	2320125
TRANSMISSION EXPENSE									
DISTRIBUTION EXPENSE		214831	234867	270234	281650	297074	344534	325471	389265
MAINTENANCE EXPENSE		172606	153425	165344	199088	227162	252009	241355	259398
CUSTOMER SERVICE		138365	146152	154291	165843	201064	218268	237747	245388
SALES EXPENSE		126753	131642	142805	157689	124316	122578	129932	139359
ADMIN & GENERAL EXPENSE		393936	391707	413873	377196	435815	481075	510476	591876
INTEREST EXPENSE		244332	236481	226714	218504	210046	139819	190219	179857
TAXES		361970	373514	395836	441532	455090	478092	511980	533515
OTHER DEDUCTIONS					26852	76023	-354	5391	1500
DEPRECIATION:		447372	461795	485276	532332	572510	589352	619577	656840
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)		19247	19223	18273	18643	18984	18640	19043	19236
RESIDENTIAL CUSTOMERS(AVG)		15079	14969	14935	15257	15524	15726	16030	16352
COMMERCIAL CUSTOMERS(AVG)		2122	2189	2229	2255	2274	2302	2355	2375
MILES OF DISTRIBUTION LINE		377	900	825	835	858	869		1026
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW		74532	87934	118576	110620	103291	115475	132739	134872
AVERAGE DEMAND KW		70231	72237	76482	83312	87970	92091	40417	

213 CLALLAM CO PUD	WASH	SEATTLE							
		1965	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT		6928613	7299794	7895902	8340867	8823641	9480986	10235895	11432114
RESERVE FOR DEPRECIATION		1966713	2127053	2291151	2446471	2694367	2924497	3181921	3431033
CURRENT ASSETS		781430	916687	1075125	1073404	1365306	1430396	1624937	2882795
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS									
MATERIALS & SUPPLIES		309549	308092	275530	366414	417019	417230	443551	334752
LONG TERM DEBT		1525000	1493000	1567000	1281000	1193000	1134000	1011000	2666000
CURRENT LIABILITIES		382200	397356	355636	410357	446796	458141	535887	647901
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCTN		67767	163154	129424	297194	357338	412965	502067	621202
SURPLUS AND/OR PATRONAGE CAP.		4073393	6123462	6917624	5056643	5541145	6035591	6505591	7149354
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT						1414	1159	1187	1800
RESIDENTIAL REVENUE		960657	1047235	1171069	1341757	1449637	1650370	1876106	2016293
COMMERCIAL REVENUE		307868	331822	383797	428052	441103	483643	554774	646892
INDUSTRIAL REVENUE		87362	80375	87415	107093	114068	125260	132737	137797
IRRIGATION REVENUE		25198	23333	22649	24335	27359	24663	24374	41618
OTHER REVENUE FROM SALES		44514	22423	22547	21102	21736	25554	36876	42252
OTHER OPERATING REVENUE		63378	69045	72670	69443	73441	57649	114243	124477
NON-OPERATING REVENUE		11250	3560	6525	8827	8730	9178	11354	72613
RESIDENTIAL SALES(MWH)		84264	93280	102311	116773	126739	148495	174605	193462
COMMERCIAL SALES(MWH)		21332	24230	27469	31006	32162	36003	42854	47500
INDUSTRIAL SALES(MWH)		7277	6994	7934	8676	5681	11230	11459	13653
IRRIGATION SALES(MWH)		1974	1732	1612	1833	2121	1755	1799	2795
OTHER SALES(MWH)		2260	2147	2460	1700	1619	2109	3472	4122
ENERGY INPUT(MWH)		131376	143291	157344	177526	194628	221443	257480	292660
POWER COST		436547	463138	524356	602291	655295	740389	876057	955262
TRANSMISSION EXPENSE		11320	24144	11080	9105	15284	32334	24862	24304
DISTRIBUTION EXPENSE		148896	164723	81237	190685	108675	122850	155438	304681
MAINTENANCE EXPENSE				101627		87435	123983	81746	
CUSTOMER SERVICE		72493	87415	96534	123170	145646	149186	168901	193009
SALES EXPENSE		4508	1108	10948	18140	-14870	3271	-7752	79
ADMIN & GENERAL EXPENSE		162658	206419	200877	225357	223171	227413	246032	377330
INTEREST EXPENSE		56854	56223	55531	55996	46365	43560	40599	53011
TAXES		95175	103529	113682	128832	140262	152251	176209	207311
OTHER DEDUCTIONS		462							
DEPRECIATION		212291	212117	226681	249879	303461	298257	305062	381481
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)		6749	7138	7425	7794	8245	8803	9579	10616
RESIDENTIAL CUSTOMERS(AVG)		5645	5966	6179	6487	6933	7469	8197	9101
COMMERCIAL CUSTOMERS(AVG)		832	908	978	1017	1039	1074	1123	1233
MILES OF DISTRIBUTION LINE		552	587	736	731	742	763		933
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW		26277	31687	46732	45475	45405	53933	60558	70783
AVERAGE DEMAND KW		20188	21621	27826	31081	32664	40292	45863	49830

216 CLARK CO PUB	WASH	PORTLAND	1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT		26114515	28222237	30731009	33477674	36497558	40025464	44275757	48354814	
RESERVE FOR DEPRECIATION		5060316	5592835	4375077	5887398	5493525	6116851	7518231	8371719	
CURRENT ASSETS		2925958	3129761	3332931	3097245	3546531	4068630	6660117	7563643	
ACQUISITION ADJUSTMENT		2593006	2593006	2593006	2593006	2593006	2593006	2593006	2274929	
CONSTRUCTION WORK IN PROGRESS		747690	1052958	1733559	2168168	2142065	2125548	2429162	2732920	
MATERIALS & SUPPLIES		419435	436672	498313	572069	611852	657951	759938	893743	
LONG TERM DEBT		9053216	8738532	12388968	12017000	11655070	11236030	18310000	18513000	
CURRENT LIABILITIES		2276337	2308117	2733048	2636752	2961968	2982128	3694335	4186195	
MEMBERSHIP FEES										
CONTRIBUTION IN AID CONSTRUCTION		422704	434038	442492	451227	463675	469117	471405	472811	
SURPLUS AND/OR PATRONAGE CAP.		14260750	15631101	17122983	18745943	20480190	22554187	24504989	25474075	
MUNICIPAL INVESTMENT										
IRRIGATION DISCOUNT							1246	1365	1722	
RESIDENTIAL REVENUE		5089690	5423637	6127859	6896181	7297924	8359313	9180675	9729034	
COMMERCIAL REVENUE		1764300	1860821	2008870	2246824	2321866	2610423	2914600	3397017	
INDUSTRIAL REVENUE		1108687	1167611	1258232	1188688	1283286	1262417	1349028	1397637	
IRRIGATION REVENUE										
OTHER REVENUE FROM SALES		232734	254674	274968	305043	326721	333876	384975	441319	
OTHER OPERATING REVENUE		164941	193648	235825	290498	297880	314736	387568	442103	
NON-OPERATING REVENUE		74962	45264	113562	211823	207397	164576	364598	403426	
RESIDENTIAL SALES(MWH)		563815	601514	684464	774684	819242	944222	1040823	1133893	
COMMERCIAL SALES(MWH)		173426	135366	201438	223163	234443	263447	304529	322494	
INDUSTRIAL SALES(MWH)		282056	313812	345843	299781	327665	306286	329384	343370	
IRRIGATION SALES(MWH)										
OTHER SALES(MWH)		13198	19571	19815	20545	21012	20514	25775	31992	
ENERGY INPUT(MWH)		1080368	1175904	1327716	1330023	1486633	1614376	1735805	1845420	
POWER COST		3416273	3694152	4183899	4679794	4806354	5291102	6019884	6372135	
TRANSMISSION EXPENSE		2109	490	513	2432	1020	139	427	1361	
DISTRIBUTION EXPENSE		397959	427082	851539	965386	1052893	674761	755518	1415639	
MAINTENANCE EXPENSE		374841	371642				523233	627678		
CUSTOMER SERVICE		341198	379052	424635	433961	541331	599656	689726	865990	
SALES EXPENSE		299718	293633	363787	359016	312241	355999	281635	191890	
ADMIN & GENERAL EXPENSE		539936	584578	643090	721155	808179	875343	924952	1271149	
INTEREST EXPENSE		292602	292847	382348	472971	462053	450768	755110	545335	
TAXES		526932	563138	623705	636154	720421	831288	904510	1003535	
OTHER DEDUCTIONS		1691			81					
DEPRECIATION		897325	979298	1063630	1153133	1286621	1428440	1626893	1838273	
RETURN ON MUNICIPAL INVESTMENT										
TOTAL CUSTOMERS(AVG)		39178	40612	42975	45342	47372	50174	54029	57672	
RESIDENTIAL CUSTOMERS(AVG)		35395	36757	38854	41993	42849	45430	48898	52105	
COMMERCIAL CUSTOMERS(AVG)		3636	3751	3926	4122	4260	4449	4799	5192	
MILES OF DISTRIBUTION LINE		1261	1275	1332	1356	1390	1524		1704	
DEVELOPMENTAL DISCOUNT										
MAXIMUM DEMAND KW		218134	272025	361964	347540	339520	355905	502000	510000	
AVERAGE DEMAND KW		176338	194100	216983	229785	249120	275355	317000	319989	

219 CLATSKANIE PUD ORE	PORTLAND								
	1966	1967	1968	1969	1970	1971	1972	1973	
GROSS PLANT	861856	934490	1041117	1018872	1196565	1272206	1372377	1492201	
RESERVE FOR DEPRECIATION	244039	261965	279794	297766	329441	356811	401148	443354	
CURRENT ASSETS	116462	229189	230799	311114	348491	373829	312499	352629	
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS	3436	2389	261					75939	
MATERIALS & SUPPLIES	34372	34686	42119	49178	52836	49521	44319	61774	
LONG TERM DEBT									
CURRENT LIABILITIES	59515	141276	148543	163372	169314	171447	174231	254941	
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCTN									
SURPLUS AND/OR PATRONAGE CAP.	622925	961877	1124447	1266843	1395358	1502552	1619599	1772165	
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT									
RESIDENTIAL REVENUE	176236	193173	210209	242358	253997	273202	310684	381766	
COMMERCIAL REVENUE	49501	55993	57707	70134	57626	54957	52225	53069	
INDUSTRIAL REVENUE	263006	1185632	1445935	1372394	1455843	1632378	1454946	1563641	
IRRIGATION REVENUE	7119	7923	8593	7971	9802	11737	7831	8443	
OTHER REVENUE FROM SALES	6449	8630	10698	1636	1657	13749	1757	1979	
OTHER OPERATING REVENUE	6529	6676	6378	5973	5972	5434	5764	6508	
NON-OPERATING REVENUE	2309	2818	6877	11141	810	202	309	16601	
RESIDENTIAL SALES(MWH)	24749	27153	30107	34654	35518	42086	44348	45487	
COMMERCIAL SALES(MWH)	6347	7638	7652	8309	7745	7290	6752	6248	
INDUSTRIAL SALES(MWH)	70167	366698	501947	557786	591785	615574	608852	605047	
IRRIGATION SALES(MWH)	758	785	832	717	839	1172	890	834	
OTHER SALES(MWH)	293	302	405	159	116	460	195	222	
ENERGY INPUT(MWH)	105133	405731	542317	505657	638709	671454	666893	659719	
POWER COST	334337	1192690	1437562	1419930	1481316	1635569	1520895	1639028	
TRANSMISSION EXPENSE									
DISTRIBUTION EXPENSE	27554	42366	45812	62864	78978	89138	101910	96289	
MAINTENANCE EXPENSE									
CUSTOMER SERVICE	20480	21862	24716	28088	34601	35390	34747	39219	
SALES EXPENSE	1337	1451	1545	1637	1320	1338	2907	5131	
ADMIN & GENERAL EXPENSE	27630	30856	32498	39174	36518	40387	42738	50234	
INTEREST EXPENSE									
TAXES	13927	10122	14112	11273	11933	17984	22581	21124	
OTHER DEDUCTIONS									
DEPRECIATION	22456	24625	26679	29847	31100	34468	42884	32992	
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)	1874	1975	2034	2094	2109	2199	2225	2298	
RESIDENTIAL CUSTOMERS(AVG)	1556	1651	1699	1744	1805	1835	1962	2057	
COMMERCIAL CUSTOMERS(AVG)	295	293	302	319	272	232	211	292	
MILES OF DISTRIBUTION LINE									
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW	52560	77628	80784	88092	97603	93060	95260	92304	
AVERAGE DEMAND KW	20744	65778	77660	83769	86830	81816	88308	87479	

	222 COWLITZ CO PUD	WASH	PORTLAND	1967	1968	1969	1970	1971	1972	1973
			1965							
GROSS PLANT	22590048	23431034	25214549	26438074	27588853	28478755	30528700	33075473		
RESERVE FOR DEPRECIATION	8067474	8757734	9456899	10236061	10745368	11335944	11819976	12537568		
CURRENT ASSETS	4863439	3323975	5299932	4721782	4472702	5231167	4642142	5019925		
ACQUISITION ADJUSTMENT	533570	533570	530570	530570	530570	533570	530570	533570		
CONSTRUCTION WORK IN PROGRESS	120231	322496	413721	654153	590762	686332	622555	828609		
MATERIALS & SUPPLIES	337544	372478	378263	393507	434155	485307	611168	718933		
LONG TERM DEBT	1985300	1933000	1870000	1425000	1033722	666990	265235	13490		
CURRENT LIABILITIES	1051849	1135602	1971580	1859312	1689297	1475392	1898247	2283669		
MEMBERSHIP FEES										
CONTRIBUTION IN AID CONSTRUCTN	205630	227291	254815	294473	347049	435813	716911	751768		
SURPLUS AND/OR PATRCNAGE CAP.	16386961	17420410	18365241	18551050	19436553	20640773	20857512	23165096		
MUNICIPAL INVESTMENT										
IRRIGATION DISCOUNT										
RESIDENTIAL REVENUE	3075501	3201329	3418095	3761169	3833261	4192667	4295749	4392830		
COMMERCIAL REVENUE	917452	1225295	1307893	1423703	1504171	174477	1491174	1537641		
INDUSTRIAL REVENUE	2613538	2349530	2636945	2563763	2662349	2935280	3219972	3568866		
IRRIGATION REVENUE										
OTHER REVENUE FROM SALES	134370	147338	150350	171221	182364	211325	239840	1740797		
OTHER OPERATING REVENUE	142333	139521	156871	162690	166496	176657	229274	264045		
NON-OPERATING REVENUE	181548	211084	259774	234876	202697	209334	223437	266515		
RESIDENTIAL SALES(MWH)	384912	403554	433475	495661	500576	552184	562406	575778		
COMMERCIAL SALES(MWH)	85449	173749	132018	145753	152731	136305	159537	150718		
INDUSTRIAL SALES(MWH)	926324	871723	1039651	1067439	1081963	966266	1293092	1382095		
IRRIGATION SALES(MWH)										
OTHER SALES(MWH)	12038	13547	14223	16353	18605	20593	22446	189946		
ENERGY INPUT(MWH)	1439006	1440264	1656432	1757333	1798385	1729222	2083193	2349837		
POWER COST	3446074	3453984	3871752	4542641	4412557	4547077	4890366	6834277		
TRANSMISSION EXPENSE	22929	27780	31539	34250	47649	34721	55782	51649		
DISTRIBUTION EXPENSE	213015	243739	274741	308660	345557	380381	397494	724617		
MAINTENANCE EXPENSE	201731	267915	396437	452721	368144	288750	344870			
CUSTOMER SERVICE	168736	209953	253909	277153	316954	336576	344276	346024		
SALES EXPENSE	59563	87486	82231	73338	77736	85913	96809	91343		
ADMIN & GENERAL EXPENSE	452092	498331	536283	564272	600334	640530	711540	689368		
INTEREST EXPENSE	55946	51537	50764	47312	40444	27659	17632	7161		
TAXES	553836	572216	627148	656386	683908	722307	791621	848034		
OTHER DEDUCTIONS		253	253							
DEPRECIATION	794630	833634	866316	971675	779136	790896	806317	863634		
RETURN ON MUNICIPAL INVESTMENT										
TOTAL CUSTOMERS(AVG)	24448	25410	26336	26975	27212	27738	28619	29704		
RESIDENTIAL CUSTOMERS(AVG)	22036	22874	23715	24251	24576	24964	25511	26730		
COMMERCIAL CUSTOMERS(AVG)	2365	2488	2572	2585	2597	2695	2475	2873		
MILES OF DISTRIBUTION LINE	875	880	905	951	973	1013		1096		
DEVELOPMENTAL DISCOUNT										
MAXIMUM DEMAND KW	215660	232297	272300	272284	265570	296772	325360	323450		
AVERAGE DEMAND KW	192720	205159	225995	249193	245840	247803				

226 DOUGLAS CO PUD	WASH	SPOKANE	1965	1967	1969	1969	1971	1971	1972	1973
GROSS PLANT	7083554	7401969	7841736	8215955	8599548	9131574	9481729	10218488		
RESERVE FOR DEPRECIATION	2095333	2211121	2437315	2645565	2792137	2912528	3140860	3378464		
CURRENT ASSETS	823992	440195	527937	523145	690753	875667	360971	943149		
ACQUISITION ADJUSTMENT	862135	852135	862185	862185	862135	862185	862185	862185		
CONSTRUCTION WORK IN PROGRESS	96620	176006	140433	257312	86962	207996	139612	362525		
MATERIALS & SUPPLIES	145131	141876	157289	272022	208721	234370	232776	231789		
LONG TERM DEBT	4345166	4294512	4039452	3835073	3616751	3550904	3580126	3712279		
CURRENT LIABILITIES	287436	306447	301567	339952	322049	414022	374844	410677		
MEMBERSHIP FEES										
CONTRIBUTION IN AID CONSTRUCTION	403480	409898	531261	539839	547173	560616	562837	603624		
SURPLUS AND/OR PATRONAGE CAP.	1624562	1823854	2048736	2261952	3044463	2772728	3063575	3393075		
MUNICIPAL INVESTMENT										
IRRIGATION DISCOUNT					13695	15199	14742	17083		
RESIDENTIAL REVENUE	719379	769668	860951	983189	1019307	1144592	1236493	1269127		
COMMERCIAL REVENUE	113916	117551	123593	137415	147941	156001	173030	185903		
INDUSTRIAL REVENUE	356161	325625	332512	342506	337694	344294	338782	271845		
IRRIGATION REVENUE	132251	133431	137059	146373	160170	165257	155915	174991		
OTHER REVENUE FROM SALES	81449	85677	91311	103492	101724	102207	10800	107292		
OTHER OPERATING REVENUE	21314	21525	29592	32091	32533	31930	6667	4820		
NON-OPERATING REVENUE	44777	69549	54347	49192	34270	24500	21610	52493		
RESIDENTIAL SALES(MWH)	69584	74514	83378	96751	98996	111914	121562	128006		
COMMERCIAL SALES(MWH)	8305	8936	9427	10846	11820	12313	13691	14595		
INDUSTRIAL SALES(MWH)	122960	113667	109890	114022	112157	115516	113069	79076		
IRRIGATION SALES(MWH)	15374	14732	15246	20880	22140	23277	22317	26962		
OTHER SALES(MWH)	12158	12939	14025	15775	15703	15320	17996	17144		
ENERGY INPUT(MWH)	236179	239382	254524	273430	283244	296234	300946	274755		
POWER COST	645796	648821	694035	873458	767015	829910	878832	813017		
TRANSMISSION EXPENSE	1141	602	321	40		53				
DISTRIBUTION EXPENSE	67649	70877	70993	80981	175543	77793	103612	122377		
MAINTENANCE EXPENSE	43251	34069	37563	60479		85665	73649	93772		
CUSTOMER SERVICE	40730	44874	42676	50025	60178	73114	75146	34437		
SALES EXPENSE	36433	45147	48912	55529	43371	56638	52996	18838		
ADMIN & GENERAL EXPENSE	107237	117511	135140	138119	154475	156529	167910	191643		
INTEREST EXPENSE	79337	83174	79447	75192	71134	67367	67912	68955		
TAXES	88997	88447	95174	103557	107280	115454	127100	132512		
OTHER DEDUCTIONS		208								
DEPRECIATION	195158	194004	200312	208662	219264	233010	245020	255423		
RETURN ON MUNICIPAL INVESTMENT										
TOTAL CUSTOMERS(AVG)	5932	5976	6198	6413	6654	7008	7290	7582		
RESIDENTIAL CUSTOMERS(AVG)	4653	4834	5055	5243	5433	5739	6027	6321		
COMMERCIAL CUSTOMERS(AVG)	537	439	484	503	526	552	541	575		
MILES OF DISTRIBUTION LINE	1138	1144	1265	1072	1090	1099	1112	1204		
DEVELOPMENTAL DISCOUNT										
MAXIMUM DEMAND KW	41143	42783	46467	52287	51503	54957	61867	61306		
AVERAGE DEMAND KW	36135	35624	37475	43320	42440	45654		44624		

230 FERRY CO PUC	WASH	SPOKANE							
		1965	1967	1968	1969	1970	1971	1972	1973
GRASS PLANT		2891149	2982798	3069265	3135901	3190752	3270565	3366161	3446776
RESERVE FOR DEPRECIATION		832679	914200	991663	1076041	1135696	1190666	1266466	1329402
CURRENT ASSETS		251244	196105	125664	88233	125845	128088	190635	173368
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS		63346	32727	56742	59159	81341	13939	80562	68588
MATERIALS & SUPPLIES		46131	48143	43464	44613	41468	42845	42794	58073
LONG TERM DEBT		2004717	2314024	1925534	1833557	1822955	1833610	1920831	1875627
CURRENT LIABILITIES		164333	92881	46644	20790	72436	68593	141669	195157
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCTION		28592	28692	28592	28692	28692	28692	28692	28692
SURPLUS AND/OR PATRONAGE CAP.		312398	343834	369239	386954	419645	466762	521655	554823
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT						1945	1448	1719	1386
RESIDENTIAL REVENUE		143581	151164	162678	174440	178267	192427	215937	226390
COMMERCIAL REVENUE		46572	46390	49863	48994	50679	52700	58697	58380
INDUSTRIAL REVENUE		123536	124027	117633	116248	120059	142745	144622	155595
IRRIGATION REVENUE		25679	24952	24070	22483	25671	23739	25811	29233
OTHER REVENUE FROM SALES		10939	16488	18257	21869	23614	24491	25032	24743
OTHER OPERATING REVENUE		6138	6433	6645	4233	7946	1412	6410	2935
NON-OPERATING REVENUE		7325	3710	3730	4740	4834	5248	4245	4543
RESIDENTIAL SALES(MWH)		8200	8736	9575	10525	11770	11687	13397	13855
COMMERCIAL SALES(MWH)		2187	2112	2336	2289	2373	2506	2949	2973
INDUSTRIAL SALES(MWH)		9152	10356	9716	9232	10331	12339	13311	13817
IRRIGATION SALES(MWH)		2727	2902	1980	2079	2998	2194	2417	2856
OTHER SALES(MWH)		634	1402	1642	1999	2119	2200	2241	2206
ENERGY INPUT(MWH)		26732	28553	28744	29416	31731	33600	36642	31054
POWER COST		79532	84596	86841	93890	92715	103923	113228	121271
TRANSMISSION EXPENSE		400	5247	1060	2370	3349	2386	1494	3636
DISTRIBUTION EXPENSE		23236	22587	24121	28657	30506	26381	28133	33549
MAINTENANCE EXPENSE		19778	23712	22556	31110	29530	34283	38149	44835
CUSTOMER SERVICE		13436	17812	20295	17374	17845	18108	19612	23936
SALES EXPENSE		2472	1501	5236	5133	4924	4591	4996	3697
ADMIN & GENERAL EXPENSE		34637	33661	38268	39683	40322	46619	54966	64197
INTEREST EXPENSE		37798	38809	38163	36046	35726	35734	35234	45250
TAXES		22974	23682	25280	27418	26254	28493	32068	35630
OTHER DEDUCTIONS		5433	6363	4487	4747	2836	2342	2368	1833
DEPRECIATION		78360	81001	86844	88720	93394	92176	95412	97006
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)		1337	1344	1394	1398	1411	1460	1507	1427
RESIDENTIAL CUSTOMERS(AVG)		1021	1027	1047	1093	1105	1146	1169	1125
COMMERCIAL CUSTOMERS(AVG)		163	156	159	154	158	159	155	154
MILES OF DISTRIBUTION LINE		763	763	763	763	826	826	765	730
DEVELOPMENTAL DISCOUNT		4192	4442	4560	1916	1912	2121	2310	2454
MAXIMUM DEMAND KW		4304	5644	5682	7073	6311	6363	84.5	8652
AVERAGE DEMAND KW		4439	4757	4938	5152	5296	5692	6257	6613

233 FRANKLIN CO PUD	WASH	WALLA WALLA							
		1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT		8632320	9389197	9706853	10318438	10396355	10837449	11162378	11491841
RESERVE FOR DEPRECIATION		2311135	2592933	2727618	2813278	3059647	3291413	3564519	3892929
CURRENT ASSETS		623259	876472	933683	1109859	1245739	1321717	1695118	1899558
ACQUISITION ADJUSTMENT		999234	983234	980234	990234	980234	980234	980234	980234
CONSTRUCTION WORK IN PROGRESS		136136	124116	84153	150225	131812	114264	49837	304853
MATERIALS & SUPPLIES		217432	197666	216234	276014	274792	195755	235425	464391
LONG TERM DEBT		3048320	3813030	3185000	3049000	2910000	2991325	2810725	2647625
CURRENT LIABILITIES		235533	353333	289519	412552	379355	366382	461509	622475
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCTN		255111	259810	267106	284757	293211	316494	328421	345554
SURPLUS AND/OR PATRONAGE CAP.		3979518	4343916	4706492	5078198	5519232	6152780	6394392	7334806
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT						22710	22407	22855	27387
RESIDENTIAL REVENUE		968050	1039490	1068888	1199302	1199368	1272490	1349325	1415429
COMMERCIAL REVENUE		706526	795532	849317	912029	963851	973178	1046494	1118642
INDUSTRIAL REVENUE									
IRRIGATION REVENUE		154246	159908	194952	192683	212376	234638	241338	281724
OTHER REVENUE FROM SALES		85016	94341	100466	103444	113039	153102	161689	27846
OTHER OPERATING REVENUE		67268	77670	68458	71344	109306	111975	121109	139464
NON-OPERATING REVENUE		11329	16323	25820	44495	71842	58653	67635	146161
RESIDENTIAL SALES(MWH)		102133	110691	114178	130258	130379	119234	148209	149870
COMMERCIAL SALES(MWH)		84110	95671	105427	112625	121420	123976	133636	153331
INDUSTRIAL SALES(MWH)									
IRRIGATION SALES(MWH)		20987	21806	29143	27677	27246	33096	33413	43608
OTHER SALES(MWH)		3034	3215	3326	3607	3765	8332	9141	2663
ENERGY INPUT(MWH)		227375	249285	270523	296379	305002	319334	350390	357565
POWER COST		765122	822534	882118	1012366	972086	1017368	1100162	1111008
TRANSMISSION EXPENSE									
DISTRIBUTION EXPENSE		79333	80011	71675	89122	107189	132308	133613	97862
MAINTENANCE EXPENSE		46306	65693	64532	73573	73915	120372	128481	136546
CUSTOMER SERVICE		94533	103470	110794	96243	101269	103122	110685	141200
SALES EXPENSE		43268	48822	67018	59609	53756	45638	38385	38663
ADMIN & GENERAL EXPENSE		159526	145409	175056	234914	248415	233996	304454	316409
INTEREST EXPENSE		102285	119145	122271	117994	113900	139049	104529	93236
TAXES		163440	176282	184361	200364	244665	242500	277833	298580
OTHER DEDUCTIONS					32640				
DEPRECIATION		225420	252530	267510	281409	305100	315660	331110	350851
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)		8516	9653	8698	9689	8714	8342	9217	9571
RESIDENTIAL CUSTOMERS(AVG)		7065	7151	7140	7134	7157	7372	7619	7885
COMMERCIAL CUSTOMERS(AVG)		1134	1161	1194	1185	1170	1175	1188	1253
MILES OF DISTRIBUTION LINE		483	504	526	565	563	579		594
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW		44246	55603	56124	74178	60198	64716	82196	79500
AVERAGE DEMAND KW		39196	43328	48342	51296	50836	53796	58129	57036

238 GRANT CC PUC	WASH	SPOKINE							
		1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT		17886731	18391554	20582591	21917968	22932791	24477760	26072320	28759256
RESERVE FOR DEPRECIATION		3312231	3675214	4095918	4540226	4906637	5285278	5699318	6198692
CURRENT ASSETS		2043467	2233858	1625077	2199075	3575145	2817706	4659795	3162623
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS		69707	91762	495760	899653	232411	427789	361198	514633
MATERIALS & SUPPLIES		264747	294135	266314	317723	544067	628311	761032	832232
LONG TERM DEBT		6921300	7653070	7398000	7535003	10572400	9554000	12179000	11792000
CURRENT LIABILITIES		900403	729982	612486	1795405	1013175	1113328	1350098	1213095
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCTN		199812	215790	275125	263361	306353	365174	397551	522175
SURPLUS AND/OR PATRONAGE CAP.		9413150	9681656	10209657	10642582	11202257	11916301	12369949	13115505
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT						54847	54851	65807	91032
RESIDENTIAL REVENUE		1702388	1799818	1989241	2369528	2599128	2963473	3305557	3711791
COMMERCIAL REVENUE		930783	1013003	1097732	1169115	1201917	1319744	1455489	1651783
INDUSTRIAL REVENUE		513935	447995	425672	474544	584852	663739	767851	734248
IRRIGATION REVENUE		644068	682170	763517	770045	371771	902243	1042252	1325297
OTHER REVENUE FROM SALES		92461	103739	145938	159944	192575	176788	219092	204381
OTHER OPERATING REVENUE		131975	121558	202858	133925	149736	152193	145311	171984
NON-OPERATING REVENUE		61749	51454	77044	130461	163432	179500	170593	271627
RESIDENTIAL SALES(MWH)		103475	200138	223934	271529	294437	318480	334691	323590
COMMERCIAL SALES(MWH)		92938	90260	112401	120918	122293	126750	146586	127092
INDUSTRIAL SALES(MWH)		95510	83789	83984	93875	112257	124979	141045	145052
IRRIGATION SALES(MWH)		92914	94986	107553	136551	124400	129077	137485	185325
OTHER SALES(MWH)		79515	3031	3418	3663	3843	3989	4250	4352
ENERGY INPUT(MWH)		586352	521555	571101	660748	721437	763398	809920	995446
POWER COST		1764045	1662792	1813711	2249356	2319975	2373223	2633204	2787211
TRANSMISSION EXPENSE		9							
DISTRIBUTION EXPENSE		391476	380717	351433	333728	447662	475779	504096	513056
MAINTENANCE EXPENSE		216599	183047	173784	167241	199342	203421	315749	281909
CUSTOMER SERVICE		228141	211432	214598	233391	269679	295261	657248	523773
SALES EXPENSE		95638	111910	97432	113974	113504	128311	103740	35329
ADMIN & GENERAL EXPENSE		204317	391238	358691	384300	483413	520599	616923	637600
INTEREST EXPENSE		211322	229842	262613	287875	333361	439416	441710	506215
TAXES		225245	343333	366376	401670	446073	489303	564483	574027
OTHER DEDUCTIONS									
DEPRECIATION		410560	443940	527832	551596	592033	644296	673543	754471
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)		15310	15444	16178	17617	18447	19177	19537	20228
RESIDENTIAL CUSTOMERS(AVG)		11261	11340	11834	12356	13795	14404	14672	15144
COMMERCIAL CUSTOMERS(AVG)		2486	2453	2532	2750	2731	2346	2893	2907
MILES OF DISTRIBUTION LINE		2147	2076	2116	2271	2283	2349	2398	2469
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW		108000	115000	136500	151000	151900	163900	159400	161596
AVERAGE DEMAND KW		88383	95125	91358	116167	126408	138900		

241 GRAYS HARROR PUD WASH SEATTLE		1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT		19169471	20315389	21732411	23225658	30263522	35066600	37935548	39374899
RESERVE FOR DEPRECIATION		5175864	5683334	6195608	6695813	7274733	7363517	10474371	9486842
CURRENT ASSETS		3187465	3457099	3831997	3623896	3398859	3370421	2269418	3843652
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS						5556353	8844621	10474371	438809
MATERIALS & SUPPLIES								604858	773912
LONG TERM DEBT		449208	424211	613423	592054	10567889	10543249	10284927	13297962
CURRENT LIABILITIES		667208	764191	863656	1110607	1420221	1196333	1601426	1750542
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCTION		104478	155931	286738	323286	629210	734751	907553	
SURPLUS AND/OR PATRONAGE CAP.		15985432	16762013	17662446	18274993	19133058	20166703	20810150	21602523
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT							338	527	430
RESIDENTIAL REVENUE		2299359	2337012	2603027	2908179	2368632	3327904	3544840	3595044
COMMERCIAL REVENUE		806996	847091	919533	978615	1027184	1115318	1161776	1183129
INDUSTRIAL REVENUE		919774	1043552	1044856	1046180	1027776	1050856	1088769	1204840
IRRIGATION REVENUE		23851	27297	23055	25282	29491	25597	28697	
OTHER REVENUE FROM SALES		249309	275239	316422	365010	384771	418047	474666	2495088
OTHER OPERATING REVENUE		30353	27330	41995	33627	55854	52783	54720	67147
NON-OPERATING REVENUE		17638	17437					158708	127108
RESIDENTIAL SALES(MWH)		286969	298292	332771	372128	375001	429513	459528	467701
COMMERCIAL SALES(MWH)		76952	81216	88066	95411	100602	139307	114294	115835
INDUSTRIAL SALES(MWH)		231674	252979	264110	259060	257423	249655	281161	258389
IRRIGATION SALES(MWH)		1121	1682	814	1296	1697	1184	1627	
OTHER SALES(MWH)		21210	21436	27504	32178	33443	41243	42744	193966
ENERGY INPUT(MWH)		648931	694752	760152	806043	827234	832400	985547	1037865
POWER COST		1833953	1950033	2188622	2793746	2430074	2595346	3101397	4021097
TRANSMISSION EXPENSE		82441	67617	55434	62546	67698	83730	107194	87840
DISTRIBUTION EXPENSE		165446	176822	197694	205135	217158	250909	690575	243312
MAINTENANCE EXPENSE		296594	357778	335795	343409	310351	376023		401698
CUSTOMER SERVICE		184905	206134	220447	237111	279123	308955	334628	349492
SALES EXPENSE		6917	7180	5353	10332	5502	5735	13055	5495
ADMIN & GENERAL EXPENSE		266910	276100	299340	332728	408390	435938	465682	611546
INTEREST EXPENSE		7135	3871	12058	12593	12192	12124	13292	461667
TAXES		265434	287314	312356	335797	346599	368339	415095	485736
OTHER DEDUCTIONS									137773
DEPRECIATION		562092	599760	561228	607464	647736	690780	733807	1023340
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)		24832	25353	26081	26886	27000	27482	28007	24707
RESIDENTIAL CUSTOMERS(AVG)		20917	21344	21978	22671	23017	23424	23866	24431
COMMERCIAL CUSTOMERS(AVG)		3261	3269	3326	3409	3191	3167	3226	3279
MILES OF DISTRIBUTION LINE		1033	1038	1034	1127	1152	1192	1219	1226
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW		125140	142176	176399	156522	152620	176449	196788	216300
AVERAGE DEMAND KW		105594	117294	127385	115275	121176		158494	167363

246 KITTITAS CO PUD	WASH	SPOKANE							
		1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT		1095685	1163832	1264566	1375816	1469316	1621434	1777806	1903375
RESERVE FOR DEPRECIATION		376450	359957	377133	405122	437198	472408	500477	538816
CURRENT ASSETS		109623	104834	106667	132266	153645	116606	126315	353682
ACQUISITION ADJUSTMENT		6593	6593	6593	6690	6690	6590	6708	6708
CONSTRUCTION WORK IN PROGRESS		22416	47739	41315	21925	45562	25115	27696	12221
MATERIALS & SUPPLIES		27069	32228	38244	34047	31073	28952	33620	33162
LONG TERM DEBT		823930	836163	876294	954140	1019318	1033306	1184238	1521335
CURRENT LIABILITIES		37812	44122	70130	81079	92328	53558	95263	87049
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCTN		18028	22119	31429	33323	33323	70135	69261	69965
SURPLUS AND/OR PATRONAGE CAP.		83536	89184	98874	105568	119394	119716	143060	162682
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT						680	729	700	668
RESIDENTIAL REVENUE		104100	114149	131256	145933	167639	194015	217351	240412
COMMERCIAL REVENUE		26727	26544	28150	30915	33531	36734	41369	44054
INDUSTRIAL REVENUE		17328	21970	24111	24218	28194	29253	30820	37129
IRRIGATION REVENUE		6324	6246	6604	7001	9869	10515	10374	10994
OTHER REVENUE FROM SALES		2371	2282	2614	3068	3501	2661	1868	2053
OTHER OPERATING REVENUE		3108	2572	2567	2543	2546	3279	3579	3340
NON-OPERATING REVENUE		2810	3645	5329	4565	4436	4552	2769	13339
RESIDENTIAL SALES(MWH)		10033	10509	12234	14027	15512	17712	19658	19925
COMMERCIAL SALES(MWH)		1988	1967	2052	2292	2464	2941	3434	3183
INDUSTRIAL SALES(MWH)		2806	3254	3696	3962	4727	5130	5529	6225
IRRIGATION SALES(MWH)		669	638	673	712	1041	1104	1074	1022
OTHER SALES(MWH)		131	120	141	167	137	143	123	97
ENERGY INPUT(MWH)		17104	18347	20101	23875	28154	33136	33037	33596
POWER COST		54333	57784	64645	81079	89226	97833	111897	111966
TRANSMISSION EXPENSE		562	49	274	412	654	706	511	630
DISTRIBUTION EXPENSE		3398	4112	12889	7544	12136	15607	19226	13973
MAINTENANCE EXPENSE		5679	8146	11774	18062	22538	24436	30669	37175
CUSTOMER SERVICE		7331	8145	8812	9231	10819	11490	11509	13846
SALES EXPENSE		2287	2079	4762	5435	2142	2709	4760	4166
ADMIN & GENERAL EXPENSE		25353	25084	29362	30159	29308	32310	34395	34946
INTEREST EXPENSE		15378	16471	16670	18024	19131	20793	22259	39737
TAXES		10751	11751	12890	13653	15039	17249	19344	22184
OTHER DEDUCTIONS		142	191	583	749	164	172	1243	2163
DEPRECIATION		23469	31355	28283	30218	34533	37743	41774	46033
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)		784	824	874	931	1032	1104	1163	1221
RESIDENTIAL CUSTOMERS(AVG)		661	732	749	798	832	963	1016	1063
COMMERCIAL CUSTOMERS(AVG)		82	93	83	84	86	89	93	96
MILES OF DISTRIBUTION LINE		270	271	280	281	297	301	310	329
DEVELOPMENTAL DISCOUNT		1128	1179	1319	4257	1821			
MAXIMUM DEMAND KW		3620	4435	4449	6073	6307	6858	8981	8940
AVERAGE DEMAND KW		2930	3132	3524	4136	4860	5232	6127	5970

250 KLOCKITAT CO PUB	WASH	WALLA WALLA		1967	1968	1969	1970	1971	1972	1973
		1966	1967	1968	1969	1970	1971	1972	1973	
GROSS PLANT		7581940	7793326	8038354	8339447	8862162	8992500	9619725	10527705	
RESERVE FOR DEPRECIATION		2814245	3114836	3191710	3375618	3479885	3555388	3957308	4179093	
CURRENT ASSETS		245751	987639	748809	531379	849251	898504	1356108	852225	
ACQUISITION ADJUSTMENT		440774	440774	440774	440774	440774	440774	440774	440774	
CONSTRUCTION WORK IN PROGRESS		161648	182647	198496	209894	466513	258519	447325	931027	
MATERIALS & SUPPLIES		102279	113576	113540	109964	125464	134351	127972	232505	
LONG TERM DEBT		4690902	4584634	4518943	4299438	4844773	4624450	4654879	4833714	
CURRENT LIABILITIES		197321	138888	178512	190586	223934	273420	287107	416318	
MEMBERSHIP FEES										
CONTRIBUTION IN AID CONSTRUCTN		309627	384150	407936	415503	432616	433051	521266	542137	
SURPLUS AND/OR PATRONAGE CAP.		1128420	1267154	1361019	1468481	1526984	1695313	1919866	2177747	
MUNICIPAL INVESTMENT										
IRRIGATION DISCOUNT						5715	5510	6093	7312	
RESIDENTIAL REVENUE		645336	642505	679538	721902	750523	842185	951693	977922	
COMMERCIAL REVENUE		202270	192631	206642	236078	226460	254767	258997	213074	
INDUSTRIAL REVENUE		234893	271628	247625	242378	251602	285524	347576	436063	
IRRIGATION REVENUE		25107	31721	39139	51781	65588	73194	75745	89375	
OTHER REVENUE FROM SALES		41236	42871	46118	50518	50261	49502	50027	51167	
OTHER OPERATING REVENUE		11000	6517	7063	6982	15540	10873	20249	15957	
NON-OPERATING REVENUE		35787	50774	34639	48823	58933	37424	21960	37710	
RESIDENTIAL SALES(MWH)		52163	52042	55639	60471	62047	67962	75330	77912	
COMMERCIAL SALES(MWH)		14021	13452	14350	14299	15282	18123	18800	14718	
INDUSTRIAL SALES(MWH)		28320	34034	32619	31167	32101	34811	44134	58710	
IRRIGATION SALES(MWH)		3535	3349	5370	6273	7507	8235	7990	9876	
OTHER SALES(MWH)		2212	2330	2520	2887	2861	2826	2899	3007	
ENERGY INPUT(MWH)		110019	115853	120849	124023	129961	145384	164023	176137	
POWER COST		352687	364730	387275	417140	416644	471390	525062	562172	
TRANSMISSION EXPENSE		483	861	1703	2477	3830	325	1667	5992	
DISTRIBUTION EXPENSE		52378	46033	55375	69063	68852	83338	95736	95005	
MAINTENANCE EXPENSE		88743	57751	67836	70857	152665	87434	98766	107364	
CUSTOMER SERVICE		54228	47831	47311	47546	51827	55542	57256	61980	
SALES EXPENSE		47129	54957	60239	58466	65652	60774	66200	71789	
ADMIN & GENERAL EXPENSE		137995	133624	141438	141926	168012	168519	183943	182369	
INTEREST EXPENSE		93195	83550	86655	96084	90423	94132	94552	136731	
TAXES		66715	77312	79823	83615	89910	96441	110825	115073	
OTHER DEDUCTIONS		21829	29730	17194	23018	22830	22136	22198	7187	
DEPRECIATION		204931	213182	219939	221105	229560	238159	248138	262125	
RETURN ON MUNICIPAL INVESTMENT										
TOTAL CUSTOMERS(AVG)		5451	5206	5235	5300	5437	5634	5881	6001	
RESIDENTIAL CUSTOMERS(AVG)		4537	4303	4285	4341	4435	4614	4826	4922	
COMMERCIAL CUSTOMERS(AVG)		668	633	631	638	667	679	709	714	
MILES OF DISTRIBUTION LINE		1110	1115	1123	1132	1137	1141	1148	1152	
DEVELOPMENTAL DISCOUNT		7195	7441							
MAXIMUM DEMAND KW		22274	23488	26276	31734	28417	29660	37348	38695	
AVERAGE DEMAND KW		18042	19719	21051	22340	22533	25447	26617	27154	

253 LEWIS CC PUD	WASH	SEATTLE							
		1965	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT		13183126	16653588	11266799	11858885	12481526	13031819	13972376	14857871
RESERVE FOR DEPRECIATION		2357811	2562829	2835212	3112961	3332710	3563382	3773520	4016431
CURRENT ASSETS		1653593	1812744	1199720	1155236	1348662	1465637	1262305	1451663
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS									
MATERIALS & SUPPLIES		163370	167740	194214	188826	207336	221255	226542	282055
LONG TERM DEBT		2713000	2554000	2394333	2233070	2061000	1865000	1686000	1503000
CURRENT LIABILITIES		621735	542270	612396	614248	775814	673259	821237	916794
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCTN		105660	163070	164343	183802	191267	227370	239736	264940
SURPLUS AND/OR PATRONAGE CAP.		6239661	6777742	7275025	7760260	8289174	9035510	9506306	10353880
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT						1429	997	196	1339
RESIDENTIAL REVENUE		1257395	1328914	1433014	1567895	1643291	1841690	1989708	2131500
COMMERCIAL REVENUE		384343	415461	430658	464789	491538	541515	610608	553175
INDUSTRIAL REVENUE		473930	512353	467711	423818	424522	435211	466436	573338
IRRIGATION REVENUE		12652	19370	11196	16292	19694	16686	17861	23050
OTHER REVENUE FROM SALES		169319	205743	265736	290128	296334	323812	338299	339245
OTHER OPERATING REVENUE		33827	34174	31962	33143	42329	47479	79065	96376
NON-OPERATING REVENUE		52231	47918	65931	67575	77738	83092	83379	103747
RESIDENTIAL SALES(MWH)		132479	141350	154722	171409	178608	205760	223904	237081
COMMERCIAL SALES(MWH)		29546	31956	33566	36509	38493	43429	52519	44957
INDUSTRIAL SALES(MWH)		53349	53510	47497	44470	45179	46727	50853	71537
IRRIGATION SALES(MWH)		1235	1971	455	1562	2122	1470	1839	1923
OTHER SALES(MWH)		13549	23845	32401	36308	38778	41376	43680	43921
ENERGY INPUT(MWH)		247137	274310	289237	309641	328196	360641	402589	423759
POWER COST		854423	919220	983218	1046547	1098435	1189598	1358464	1446131
TRANSMISSION EXPENSE									
DISTRIBUTION EXPENSE		96235	104154	123470	133079	115093	154367	156430	174038
MAINTENANCE EXPENSE		137961	117635	131631	150393	152248	199612	182797	165571
CUSTOMER SERVICE		121552	126425	141969	158439	167122	176330	186495	193258
SALES EXPENSE		22584	35659	40553	34449	49253	29327	21531	19602
ADMIN & GENERAL EXPENSE		145485	143345	158661	193888	197433	202611	215465	243047
INTEREST EXPENSE		87436	76256	71966	67566	63056	58409	52986	43063
TAXES		144373	155998	164200	175761	182547	201123	221736	232762
OTHER DEDUCTIONS									
DEPRECIATION		316772	374856	390096	404184	365832	395663	407136	435080
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)		12879	13236	13473	13774	14199	14563	15267	15716
RESIDENTIAL CUSTOMERS(AVG)		11154	11427	11629	11886	12231	12612	13160	13831
COMMERCIAL CUSTOMERS(AVG)		1191	1240	1276	1326	1371	1432	1496	1055
MILES OF DISTRIBUTION LINE		1154	1145	1153	1173	1183	1202		
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW		51860	60819	64949	72787	69440	79354	94969	95984
AVERAGE DEMAND KW		45381	53179	52392	55574	58659	62452	65174	81463

257 MASON CO PUG #1	WASH	SEATTLE							
		1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT		1375525	1437949	1556674	1731283	1990662	2117639	2223298	2427673
RESERVE FOR DEPRECIATION		254703	297425	318250	354707	393968	432654	455629	511908
CURRENT ASSETS		103190	103991	113404	98594	103940	126184	177818	343669
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS			44509	94224	212651	264643	213712	119275	171952
MATERIALS & SUPPLIES		23431	21617	23911	31216	40739	35168	46206	46825
LONG TERM DEBT		665778	667750	717740	693685	855873	949066	1176909	1247292
CURRENT LIABILITIES		43815	46552	50387	63444	15960	60853	103734	80625
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCTN		26539	24634	24629	93620	112045	125496	137080	152068
SURPLUS AND/OR PATRONAGE CAP.		529347	563510	623273	683075	730678	765811	814455	1002292
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT									
RESIDENTIAL REVENUE		171509	191100	205320	227765	238644	276220	298671	322325
COMMERCIAL REVENUE		56576	57649	66191	72974	74521	79514	85579	89995
INDUSTRIAL REVENUE		3934	4324	3525	3819	4965	5182	6354	6074
IRRIGATION REVENUE		651	636	540	438	400	371	452	486
OTHER REVENUE FROM SALES		6958	9428	9760	11139	13016	14060	15546	15784
OTHER OPERATING REVENUE		2212	1585	3978	2961	3131	3337	3374	3394
NON-OPERATING REVENUE		9673	2191	1638	4376	6240	7145	1447	24403
RESIDENTIAL SALES(MWH)		11970	12767	14741	17550	18317	22334	23416	25917
COMMERCIAL SALES(MWH)		4156	4256	4837	5497	5837	6440	6863	7234
INDUSTRIAL SALES(MWH)		164	145	129	243	355	395	562	422
IRRIGATION SALES(MWH)		29	32	17	12	7	1	2	4
OTHER SALES(MWH)		140	165	192	465	250	274	304	327
ENERGY INPUT(MWH)		20090	19523	21713	25671	27609	31251	35124	36575
POWER COST		64636	63709	68466	88850	68312	101437	111452	113350
TRANSMISSION EXPENSE		213	87			537	732	153	331
DISTRIBUTION EXPENSE		7247	9033	12121	14575	17423	20996	22556	23627
MAINTENANCE EXPENSE		43833	32084	16372	18805	33925	54178	52848	35799
CUSTOMER SERVICE		13235	13719	15155	16712	18063	23100	24917	21514
SALES EXPENSE									
ADMIN & GENERAL EXPENSE		35392	38883	40784	47274	51303	58359	57209	63690
INTEREST EXPENSE		12466	13303	13826	13920	14614	18041	25229	36539
TAXES		11136	16509	20364	22014	24132	26262	28480	30581
OTHER DEDUCTIONS									487
DEPRECIATION		37673	39061	39271	41289	45186	49601	52900	60132
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)		1626	1717	1799	1933	2079	2597	2357	2541
RESIDENTIAL CUSTOMERS(AVG)		1408	1492	1566	1684	1818	1944	2074	2249
COMMERCIAL CUSTOMERS(AVG)		209	215	226	244	251	263	272	280
MILES OF DISTRIBUTION LINE		133	133	144	161	175	198	215	225
DEVELOPMENTAL DISCOUNT		1319	1239	1337	1813	1803	2370	2274	2435
MAXIMUM DEMAND KW		4037	4581	4899	7126	7932	6964	9478	9032
AVERAGE DEMAND KW		3343	3315	3991	4896	5105	5655	6127	6677

25P MASON CO PUD #3	WASH	SEATTLE	1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT			4992557	5386499	6377212	7002580	7672929	8232103	9100432	9919734
RESERVE FOR DEPRECIATION			1670273	1795241	1944854	2122945	2328346	2441549	2652276	2873919
CURRENT ASSETS			1419528	1114254	996939	964643	1348616	1152710	1140957	1176987
ACQUISITION ADJUSTMENT			103506	103506	103506	103506	103506	103506	103506	103506
CONSTRUCTION WORK IN PROGRESS			10355	47027	77258	278335	53114	161713	142020	301895
MATERIALS & SUPPLIES			181208	181152	221288	329581	300461	228427	187060	178112
LONG TERM DEBT			1801300	1695000	1589000	1435000	1875000	1820000	1745000	1670000
CURRENT LIABILITIES			178070	149701	362790	552615	241460	453942	385559	431029
MEMBERSHIP FEES										
CONTRIBUTION IN AID CONSTRUCTN			46177	71957	155232	196272	329170	441930	501701	564635
SURPLUS AND/OR PATRONAGE CAP.			3269410	3405124	3651177	3095183	4356615	4746523	5218403	5301654
MUNICIPAL INVESTMENT										
IRRIGATION DISCOUNT										
RESIDENTIAL REVENUE			894365	953381	1121033	1291684	1397844	1736617	1923213	2022498
COMMERCIAL REVENUE			222486	228722	265151	275907	296641	346388	369730	396767
INDUSTRIAL REVENUE			160268	183058	182513	215902	253992	332001	430027	423350
IRRIGATION REVENUE			1662	2027	1654	1541	1360	1489	1503	2064
OTHER REVENUE FROM SALES			36708	47740	50470	57141	68248	24211	26813	26799
OTHER OPERATING REVENUE			21626	23236	22016	21976	200939	22474	25431	22157
NON-OPERATING REVENUE			11122	54139	36949	32343	18559	33376	25971	43532
RESIDENTIAL SALES(MWH)			70544	78547	93646	106463	117043	135345	145273	153723
COMMERCIAL SALES(MWH)			20537	23247	27804	28165	31685	32057	33775	35787
INDUSTRIAL SALES(MWH)			45576	45194	42583	49291	50939	85853	16196	97033
IRRIGATION SALES(MWH)			123	183	111	110	146	193	127	134
OTHER SALES(MWH)			1661	1096	1307	1447	1763	1152	1207	1080
ENERGY INPUT(MWH)			153852	167495	176921	205679	224335	269971	297046	301463
POWER COST			492792	529677	570488	676916	723671	874114	937077	974465
TRANSMISSION EXPENSE										
DISTRIBUTION EXPENSE			125123	132690	137744	152213	184198	214409	245469	213903
MAINTENANCE EXPENSE			111728	97132	92319	110949	109354	232655	207967	247476
CUSTOMER SERVICE			84437	97600	101465	111956	130382	150715	148395	155095
SALES EXPENSE			14621	38372	50778	65909	32064	21338	3832	16280
ADMIN & GENERAL EXPENSE			136373	136293	148618	173773	189732	248492	293616	249422
INTEREST EXPENSE			21519	75807	72612	69489	83651	99124	96667	32932
TAXES			59296	65133	75611	83848	98323	114931	128789	119593
OTHER DEDUCTIONS										
DEPRECIATION			152439	162310	180362	204679	125771	246376	267018	294415
RETURN ON MUNICIPAL INVESTMENT										
TOTAL CUSTOMERS(AVG)			8086	8581	9674	10563	11026	11435	13505	12375
RESIDENTIAL CUSTOMERS(AVG)			7383	7946	9024	9894	10309	10706	11381	11606
COMMERCIAL CUSTOMERS(AVG)			656	592	617	644	661	665	698	705
MILES OF DISTRIBUTION LINE			738	719	824	852	893	919		903
DEVELOPMENTAL DISCOUNT										
MAXIMUM DEMAND KW			29688	34416	37440	45843	49074	54614	62664	73270
AVERAGE DEMAND KW			25318	27186	29440	34576	37397	45822	44209	45676

262 NORTHERN WASCO RUD ORE

WALLA

	1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT	1027591	1352267	1071790	1086993	1107762	1149945	1224710	1312271
RESERVE FOR DEPRECIATION	343457	389823	431666	475691	509359	545943	584483	626293
CURRENT ASSETS	211871	275597	317225	392151	438169	512659	550012	536619
ACQUISITION ADJUSTMENT								
CONSTRUCTION WORK IN PROGRESS	212	420	3187	63	36	484		46516
MATERIALS & SUPPLIES	10166	10465	9556	9177	7850	8554	13351	12836
LONG TERM DEBT	392000	362000	367000	353000	338000	322000	305000	287000
CURRENT LIABILITIES	33707	59039	38972	51031	43351	52337	73753	79284
MEMBERSHIP FEES								
CONTRIBUTION IN AID CONSTRUCTN								
SURPLUS AND/OR PATRONAGE CAP.	408818	458727	440909	604111	667583	678795	748519	831715
MUNICIPAL INVESTMENT								
IRRIGATION DISCOUNT						132	187	153
RESIDENTIAL REVENUE	285335	233815	296247	319627	322990	339521	360616	349536
COMMERCIAL REVENUE	49034	53535	51158	54622	56342	57507	64102	78346
INDUSTRIAL REVENUE	52392	39357	43852	45724	51790	63852	58507	58773
IRRIGATION REVENUE								
OTHER REVENUE FROM SALES								
OTHER OPERATING REVENUE	11528	3098	13421	19625	9478	34587	2751	31116
NON-OPERATING REVENUE								
RESIDENTIAL SALES(MWH)	32472	33097	33981	36964	37622	39229	42008	41035
COMMERCIAL SALES(MWH)	3723	4016	4461	4559	4580	4459	5171	7440
INDUSTRIAL SALES(MWH)	9437	6690	7134	7702	8994	12000	10719	10677
IRRIGATION SALES(MWH)								
OTHER SALES(MWH)								
ENERGY INPUT(MWH)	45898	45594	47376	51570	53208	59076	61596	62508
POWER COST	151446	143925	158052	190835	173227	190885	202780	207086
TRANSMISSION EXPENSE								
DISTRIBUTION EXPENSE	31841	31114	34365	31753	38394	40540	39647	62427
MAINTENANCE EXPENSE								
CUSTOMER SERVICE	22712	22340	29357	27435	29444	33111	35205	35079
SALES EXPENSE	12494	5971	5157	3079	4177	3996	6002	4106
ADMIN & GENERAL EXPENSE	54316	52931	52869	55136	63517	71936	77351	75646
INTEREST EXPENSE	14853	15040	14630	14192	13721	12675	12075	11856
TAXES	16551	16910	17749	18224	18932	19487	20643	22309
OTHER DEDUCTIONS	542				717	463	44	
DEPRECIATION	47625	49581	51987	52098	41157	41397	43410	47522
RETURN ON MUNICIPAL INVESTMENT								
TOTAL CUSTOMERS(AVG)	2247	2226	2243	2267	2305	2367	2458	2520
RESIDENTIAL CUSTOMERS(AVG)	2000	1984	1996	2020	2072	2127	2219	2290
COMMERCIAL CUSTOMERS(AVG)	238	234	239	238	224	231	230	221
MILES OF DISTRIBUTION LINE								
DEVELOPMENTAL DISCOUNT								
MAXIMUM DEMAND KW	10620	12240	11790	15840	13140	14040	18630	17640
AVERAGE DEMAND KW	8100	8165	8190	9425	9361	10280	11050	11318

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	WASH	SPOKANE							
		1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT		8253716	9343398	9743067	10135405	10703334	11646678	12394540	13198122
RESERVE FOR DEPRECIATION		2815996	3649726	3861074	4199759	4543422	4915331	5290907	5734581
CURRENT ASSETS		1632358	1192746	1190122	1634702	1751630	2022695	2115871	2347785
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS		68346	76411	93684	89533	54105	97682	108015	190707
MATERIALS & SUPPLIES		134491	143877	155878	174507	200915	243650	271501	434216
LONG TERM DEBT		940344	833732	749254	621625	465821	334840	328678	273314
CURRENT LIABILITIES		243195	312827	259457	477525	408230	491892	470785	584526
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCTION		124229	139529	167685	176269	200165	211171	242534	271486
SURPLUS AND/OR PATRONAGE CAP.		5870335	6367755	6747158	7271762	7833837	8455306	9030320	9570510
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT						27086	24645	21903	29874
RESIDENTIAL REVENUE		806992	922598	999658	1133644	1142656	1261397	1400536	1321076
COMMERCIAL REVENUE		712595	783159	784457	817634	836778	878270	917777	913954
INDUSTRIAL REVENUE		54636	61769	59830	65433	71500	126744	163353	195566
IRRIGATION REVENUE		232906	219609	232998	255934	294774	292013	283243	331564
OTHER REVENUE FROM SALES		39913	64036	75695	75755	80346	32131	59074	63362
OTHER OPERATING REVENUE		19721	23395	22743	25025	27359	33731	29470	47168
NON-OPERATING REVENUE		46633	56232	66169	74999	128422	79455	72497	92100
RESIDENTIAL SALES(MWH)		87752	92168	102340	119006	119663	133938	47000	144355
COMMERCIAL SALES(MWH)		59266	66622	70152	73894	77887	83740	88397	85765
INDUSTRIAL SALES(MWH)		12104	10731	9959	12154	13921	25621	10023	37433
IRRIGATION SALES(MWH)		32717	28769	30399	32516	41663	37427	33469	45815
OTHER SALES(MWH)		1682	4188	4317	4720	4677	4539	3962	4664
ENERGY INPUT(MWH)		208470	223763	235769	260079	279974	336129	322225	349470
POWER COST		611316	655738	704003	803453	824939	907371	1001132	1051873
TRANSMISSION EXPENSE						57	4127	2066	2255
DISTRIBUTION EXPENSE		223692	191965	260800	266887	276772	257498	293001	398233
MAINTENANCE EXPENSE									
CUSTOMER SERVICE		87790	89644	107778	112912	115230	116536	131808	144911
SALES EXPENSE		24605	33940	44399	42001	36953	31116	39515	19387
ADMIN & GENERAL EXPENSE		170915	163600	158784	177365	196304	230256	226823	255035
INTEREST EXPENSE		28995	24174	21763	19332	16136	11657	9327	7615
TAXES		153426	169036	177256	135554	201139	216107	241467	259159
OTHER DEDUCTIONS									
DEPRECIATION		298560	317700	349248	352016	375912	397294	424380	455240
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)		12269	12392	10617	10637	10919	11239	11417	12229
RESIDENTIAL CUSTOMERS(AVG)		7650	7720	7935	9002	8179	8477	8570	9185
COMMERCIAL CUSTOMERS(AVG)		1298	1298	1320	1314	1312	1345	1360	1439
MILES OF DISTRIBUTION LINE		346	950	966	975	1057	1145		1044
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW		37330	42766	44403	59934	51739	62339	73787	76097
AVERAGE DEMAND KW		31051	35053	37396	42218	43532	49223	53820	55941

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Amendment No. 1

270 PACIFIC CO FUD	WASH	SEATTLE							
	1965	1967	1968	1969	1970	1971	1972	1973	1974
GROSS PLANT	5267246	5498827	5957070	6240973	6773936	7421165	7927474	8416111	
RESERVE FOR DEPRECIATION	2057893	2225017	2327152	2431505	2630572	2813303	2941864	3196821	
CURRENT ASSETS	679293	555510	591452	624357	1777221	1335019	1140920	1037573	
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS	135925	122038	43628	139201	307684	432095	273384	139677	
MATERIALS & SUPPLIES	117748	120458	150651	152268	218327	243555	284548	251043	
LONG TERM DEBT	714700	641000	566800	430073	1715030	1635000	1555000	1555000	
CURRENT LIABILITIES	249753	283291	322171	397014	425631	479856	489009	506629	
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCTN	64326	65520	70158	86045	188596	198369	208788	221964	
SURPLUS AND/OR PATRONAGE CAP.	3019392	3190559	3386553	3576373	3787197	3936036	4152486	4355538	
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT									
RESIDENTIAL REVENUE	736487	764523	843198	949581	972176	1091071	1209188	1195928	
COMMERCIAL REVENUE	289067	302391	329497	349619	372054	436721	517744	442679	
INDUSTRIAL REVENUE	101679	84650	90032	83306	112031	119259	142886	173557	
IRRIGATION REVENUE	9173	10798	9542	12702	14149	15360	18706	15091	
OTHER REVENUE FROM SALES	81948	93756	103548	105534	128135	145290	17595	161881	
OTHER OPERATING REVENUE	12552	11759	12139	13706	16628	14922	22692	27534	
NON-OPERATING REVENUE	17371	20106	19382	14833	45118	62512	49544	53430	
RESIDENTIAL SALES(MWH)	71732	77992	86419	97387	99972	114005	123153	125448	
COMMERCIAL SALES(MWH)	21434	23361	25914	27554	28973	32113	43661	34677	
INDUSTRIAL SALES(MWH)	17778	12931	14250	13497	19142	22239	23671	23237	
IRRIGATION SALES(MWH)	873	1032	857	1418	1134	1111	1473	1258	
OTHER SALES(MWH)	4238	6167	6753	6327	8186	10296	953	12189	
ENERGY INPUT(MWH)	127537	131020	147956	158567	169033	196293	210192	215041	
POWER COST	427552	441415	499343	547627	585961	649798	717960	721741	
TRANSMISSION EXPENSE	740	2252	1737	954	344	335	3010	70	
DISTRIBUTION EXPENSE	63303	70036	75370	96945	93163	98955	127061	122011	
MAINTENANCE EXPENSE	105952	118535	109911	106785	138044	155134	170345	179542	
CUSTOMER SERVICE	63104	61923	66740	77069	90095	97047	95668	105883	
SALES EXPENSE	14975	15135	16131	13522	20439	25435	22869	23707	
ADMIN & GENERAL EXPENSE	126531	125139	144987	187922	191090	154544	171250	171359	
INTEREST EXPENSE	21614	19387	17037	14759	50305	103733	101293	96947	
TAXES	73118	75342	82303	89998	94713	104412	137040	151221	
OTHER PRODUCTIONS	760	760	507					419	
DEPRECIATION	175372	185101	194654	205037	214764	259870	275732	295169	
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)	3119	9275	8506	8752	9201	9499	9785	10262	
RESIDENTIAL CUSTOMERS(AVG)	5524	6725	6910	7145	7554	7515	8083	1425	
COMMERCIAL CUSTOMERS(AVG)	1438	1483	1516	1526	1562	1500	1631	1477	
MILES OF DISTRIBUTION LINE	455	477	482	500	572	590		640	
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW	29233	32960	43437	39344	39332	45466	59277	53496	
AVERAGE DEMAND KW	23585	25520	29531	29834	32022	36365	37042	33493	

273 PEND ORVILLE CO PUD WASH	SPOKANE	1967	1968	1969	1970	1971	1972	1973
	1966							
GROSS PLANT							3492214	3631139
RESERVE FOR DEPRECIATION							973777	1062338
CURRENT ASSETS							1011092	1333521
ACQUISITION ADJUSTMENT								
CONSTRUCTION WORK IN PROGRESS							5582	17329
MATERIALS & SUPPLIES							100070	115925
LONG TERM DEBT							2279000	2181000
CURRENT LIABILITIES							309401	324060
MEMBERSHIP FEES								
CONTRIBUTION IN AID CONSTRUCTION								
SURPLUS AND/OR PATRONAGE CAP.							1405398	1477487
MUNICIPAL INVESTMENT								
IRRIGATION DISCOUNT								
RESIDENTIAL REVENUE							397620	421374
COMMERCIAL REVENUE							145012	152797
INDUSTRIAL REVENUE							245924	247942
IRRIGATION REVENUE								
OTHER REVENUE FROM SALES							18568	13499
OTHER OPERATING REVENUE							453273	493633
NON-OPERATING REVENUE							29382	65811
RESIDENTIAL SALES(MWH)							33759	33234
COMMERCIAL SALES(MWH)							3552	18976
INDUSTRIAL SALES(MWH)							15801	43230
IRRIGATION SALES(MWH)								
OTHER SALES(MWH)							1844	1527
ENERGY INPUT(MWH)							106266	102785
POWER COST							404430	363043
TRANSMISSION EXPENSE								
DISTRIBUTION EXPENSE							54723	49135
MAINTENANCE EXPENSE							47658	53325
CUSTOMER SERVICE							36943	31934
SALES EXPENSE							3603	3042
ADMIN & GENERAL EXPENSE							81672	83655
INTEREST EXPENSE							64024	112673
TAXES							45981	43076
OTHER DEDUCTIONS								
DEPRECIATION							109397	113676
RETURN ON MUNICIPAL INVESTMENT								
TOTAL CUSTOMERS(AVG)							2713	2835
RESIDENTIAL CUSTOMERS(AVG)							238	2455
COMMERCIAL CUSTOMERS(AVG)							378	372
MILES OF DISTRIBUTION LINE								
DEVELOPMENTAL DISCOUNT								
MAXIMUM DEMAND KW								
AVERAGE DEMAND KW								

279 SKAMANIA CO PUD	WASH	PORTLAND							
		1965	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT		192203	2365947	2210492	2359400	2542061	2811266	3088511	3534192
RESERVE FOR DEPRECIATION		453159	464200	507606	551224	598781	663201	716434	783942
CURRENT ASSETS		481710	423641	421521	406288	289117	242458	331584	763944
ACQUISITION ADJUSTMENT						6434	4187	6364	33451
CONSTRUCTION WORK IN PROGRESS		478	13572	42154					123027
MATERIALS & SUPPLIES		35173	37671	48628	38654	53761	39737	31057	1275730
LONG TERM DEBT		699749	663717	645700	625703	605700	595730	643097	158795
CURRENT LIABILITIES		92245	122262	124976	120745	106296	105848	159398	
MEMBERSHIP FEES									69273
CONTRIBUTION IN AID CONSTRUCTN		6731	9347	10310	74237	43759	54894	66753	183045
SURPLUS AND/OR PATRONAGE CAP.		1269737	1313004	1423337	1541031	1608118	1754332	1331314	
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT									359764
RESIDENTIAL REVENUE		236699	245229	268752	297135	306208	342786	375816	87313
COMMERCIAL REVENUE		69348	131843	137570	75573	144490	76936	89214	254278
INDUSTRIAL REVENUE		164428	111555	116320	172935	97089	135323	210031	
IRRIGATION REVENUE									1937
OTHER REVENUE FROM SALES		14567	15478	16295	17421	18449	10119	10211	33635
OTHER OPERATING REVENUE		37234	36242	58388	39438	60275	50242	9041	41383
NON-OPERATING REVENUE		23331	17375	18216	33279	13788	20783	13278	33473
RESIDENTIAL SALES(MWH)		22403	23220	26066	29641	30137	33299	34308	7317
COMMERCIAL SALES(MWH)		5437	11064	11796	6050	12928	6456	7692	33109
INDUSTRIAL SALES(MWH)		21352	17105	18466	21680	13914	23466	25568	
IRRIGATION SALES(MWH)									898
OTHER SALES(MWH)		660	716	763	958	875	673	703	85930
ENERGY INPUT(MWH)		54389	55196	61348	61717	61864	68289	76814	303001
POWER COST		183446	191221	205505	212012	212754	230532	264888	
TRANSMISSION EXPENSE									118371
DISTRIBUTION EXPENSE		74300	72591	89693	97198	136317	76918	82527	
MAINTENANCE EXPENSE		8535	3978						45844
CUSTOMER SERVICE		23231	21166	23370	20300	24725	26590	28643	273
SALES EXPENSE		3134	4776	4746	7179	6297	5372	1964	32484
ADMIN & GENERAL EXPENSE		51160	52938	60395	62165	56737	58229	66062	53904
INTEREST EXPENSE		22306	21706	21105	23379	19699	18999	18299	58581
TAXES		35959	36859	39642	43211	41886	46054	51880	
OTHER DEDUCTIONS									84136
DEPRECIATION		50188	57360	59768	65383	73269	76750	84096	
RETURN ON MUNICIPAL INVESTMENT									2541
TOTAL CUSTOMERS(AVG)		2392	2307	2273	2213	2265	2294	2553	2244
RESIDENTIAL CUSTOMERS(AVG)		2349	1956	1956	1954	2032	2028	2104	259
COMMERCIAL CUSTOMERS(AVG)		336	344	310	252	256	259	245	431
MILES OF DISTRIBUTION LINE		500	500	500	392	416			
DEVELOPMENTAL DISCOUNT									17473
MAXIMUM DEMAND KW		11837	13600	13073	15697	15069	16225	17479	13974
AVERAGE DEMAND KW		10029	10948	11483	12505	11719	12850	13951	

243 SNO WISH CO PUB WASH	SFATTLE								
	1966	1967	1968	1969	1970	1971	1972	1973	
GROSS PLANT	58393126	63522624	70255734	77341464	83344591	105448468	94186346	124215666	
RESERVE FOR DEPRECIATION	8780517	10622237	12341616	13281639	14008873	15134722	17651226	19374243	
CURRENT ASSETS	9789276	9693098	6839328	4923088	9029837	9068787	12186715	14229601	
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS	1388520	2143565	2735961	4117525			23921316	3567154	
MATERIALS & SUPPLIES	497842	787451	920522	813363	1204268	9568787	1259844	126024	
LONG TERM DEBT	14516360	13437736	12336745	11215726	49267736	47695786	50494000	49270000	
CURRENT LIABILITIES	2570246	3646720	3881306	6472617	6366135	6515236	6008022	6233701	
MEMBERSHIP FEES					252130				
CONTRIBUTION IN AID CONSTRUCTION	804634	978905	1157790	1339921	494439	893126	2758263	3595723	
SURPLUS AND/OR PATRONAGE CAP.	42465939	45897156	49142364	53035033	5768000	61270733	64144510	68337713	
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT					1136	1515	1357	1429	
RESIDENTIAL REVENUE	8502330	8755097	10130327	11913777	12692193	13791407	14550979	14652373	
COMMERCIAL REVENUE	2654316	3143757	3523955	4119579	4522846	4895946	5430180	5599906	
INDUSTRIAL REVENUE	2351342	2512134	3014564	3244755	3355349	3312609	3334555	3305455	
IRRIGATION REVENUE									
OTHER REVENUE FROM SALES	383644	464292	466172	534438	585536	629885	643060	4758631	
OTHER OPERATING REVENUE	107774	111063	152948	165880	147909	140363	359408	448789	
NON-OPERATING REVENUE	503505	484248	392545	398669	957113	1227022	397862	1357333	
RESIDENTIAL SALES(MWH)	1001498	1091276	1302606	1561596	1635537	1778926	183512	1908730	
COMMERCIAL SALES(MWH)	236326	291666	335720	409362	412851	492516	51778	577476	
INDUSTRIAL SALES(MWH)	541480	620729	773937	829356	810350	762804	736529	711504	
IRRIGATION SALES(MWH)									
OTHER SALES(MWH)	26331	31331	25403	32945	34144	47417	31715	33546	
ENERGY INPUT(MWH)	1564634	2190565	2616568	2935263	3123379	3259362	3373198	3337853	
POWER COST	6113393	6737492	8039079	8933103	9677207	10118225	10734860	12752798	
TRANSMISSION EXPENSE			10532	14476	16717	46433	36757	73734	
DISTRIBUTION EXPENSE	426605	530253	644571	777242	962051	877327	952741	2237664	
MAINTENANCE EXPENSE	544019	753349	717776	837974	979127	1063169	1122480		
CUSTOMER SERVICE	542816	647933	843592	974755	1124941	1281302	1313822	1513132	
SALES EXPENSE	183324	214061	248970	284113	278736	230432	254068	283331	
ADMIN & GENERAL EXPENSE	509015	695232	782112	982496	1147095	1343605	1526615	1691772	
INTEREST EXPENSE	393452	375487	351772	363927	1220739	1471187	1123266	2250982	
TAXES	929353	915108	1067879	1227213	1312538	1421147	1513011	1603278	
OTHER DEDUCTIONS					4924	45205	27967	3643	
DEPRECIATION	1590612	1650656	1765956	1920216	1926732	2129638	2412488	3001848	
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)	76204	82210	86711	93595	97547	102356	10367	106792	
RESIDENTIAL CUSTOMERS(AVG)	69541	73168	78413	85374	88794	91607	9397	96550	
COMMERCIAL CUSTOMERS(AVG)	6366	6654	7074	7523	7865	8172	8337	8687	
MILES OF DISTRIBUTION LINE	2181	2250	2586	2474	2546	2596	2634	2681	
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW	419253	504178	668626	632365	650965	681702	778559	792335	
AVERAGE DEMAND KW	319530	363842	426330	462216	505248	529464		525432	

28A TILLAMOCK CO PUD	ORE	PORTLAND							
		1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT		8971507	9054548	9055168	9311749	9426535	9831126	10381129	10331361
RESERVE FOR DEPRECIATION		2333629	2292525	2132903	2181207	2063911	2112431	2396484	2401695
CURRENT ASSETS		281172	418992	473977	654596	612523	739923	699922	989688
ACQUISITION ADJUSTMENT		1371678	1330732	1289786	1249841	1207895	1166950	1126004	1385959
CONSTRUCTION WORK IN PROGRESS		323399	397524	447426	235535	197198	283819	402832	690256
MATERIALS & SUPPLIES		114976	116536	125372	127149	124599	135835	142958	168659
LONG TERM DEBT		6561293	6605906	6581383	6702262	6564642	6668441	6674914	7221753
CURRENT LIABILITIES		340613	336354	374699	314560	372712	345180	333017	393686
MEMBERSHIP FEES						473			
CONTRIBUTION IN AID CONSTRUCTN		32743	34667	39054	54403	87272	96322	166041	190141
SURPLUS AND/OR PATRONAGE CAP.		466825	736124	1032383	1338292	1660542	2024753	2360451	2672656
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT									
RESIDENTIAL REVENUE		1136331	1219988	1295582	1406329	1442341	1538891	1801260	1709719
COMMERCIAL REVENUE		545591	691871	729867	768206	769606	838447	906459	507983
INDUSTRIAL REVENUE									380674
IRRIGATION REVENUE		11776	15259	9113	12315	15344	10222	16290	11561
OTHER REVENUE FROM SALES		216249	125304	125532	93892	97739	100556	8341	32758
OTHER OPERATING REVENUE		12265	22138	15818	22491	34889	39978	47810	22064
NON-OPERATING REVENUE		18602	27171	31666	38209	34428	32712	38675	71371
RESIDENTIAL SALES(MWH)		105278	109310	110097	129889	132946	149374	165938	153963
COMMERCIAL SALES(MWH)		52725	72306	75934	79363	80272	90185	99586	42126
INDUSTRIAL SALES(MWH)									50753
IRRIGATION SALES(MWH)		1114	1598	434	898	1447	548	1450	1157
OTHER SALES(MWH)		24471	9072	3163	4162	3918	4150	1235	3153
ENERGY INPUT(MWH)		202855	212576	216421	232193	238545	267117	285833	282269
POWER COST		696193	717113	737997	795370	819683	907952	983753	963879
TRANSMISSION EXPENSE									
DISTRIBUTION EXPENSE		102562	107872	102416	115951	115706	131212	144993	153738
MAINTENANCE EXPENSE		91696	80053	111728	132779	113374	129541	152549	139548
CUSTOMER SERVICE		97983	95817	103680	107567	114539	139183	155584	152019
SALES EXPENSE		48712	54113	62655	65526	68579	66524	84991	84509
ADMIN & GENERAL EXPENSE		129536	137495	149893	154914	181033	178172	209167	233538
INTEREST EXPENSE		337319	296030	293697	270253	247490	286302	244294	311099
TAXES		125320	131167	137061	137076	131447	153046	176895	175112
OTHER DEDUCTIONS									
DEPRECIATION		215631	263367	265247	263185	277123	244772	297605	269556
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)		9129	9360	9524	10040	10269	10616	10921	11345
RESIDENTIAL CUSTOMERS(AVG)		7828	8246	8204	8416	8657	8962	9252	9589
COMMERCIAL CUSTOMERS(AVG)		1133	1150	1147	1451	1444	1478	1496	1494
MILFS OF DISTRIBUTION LINE									
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW		48530	50776	54290	67974	56156	61354	79458	77494
AVERAGE DEMAND KW		31355	39643	41010	44262	45748	50251	54681	53470

	293 WAHKIAKUM CO FUD	WASH	POPLAND								
				1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT	1206720	1259319	1337412	1408835	1497324	1571285	1551870	1723533			
RESERVE FOR DEPRECIATION	386152	411655	442644	492747	538817	565273	611908	661228			
CURRENT ASSETS	54337	106995	106782	103723	98249	85641	107949	75774			
ACQUISITION ADJUSTMENT											
CONSTRUCTION WORK IN PROGRESS	18561	33950	27636	35567	68325	79998	114457	41435			
MATERIALS & SUPPLIES	38648	37649	31169	30958	32573	31359	36136	35470			
LONG TERM DEBT	224330	207005	190000	172000	152030	139330	125000	103330			
CURRENT LIABILITIES	32191	37913	44199	51816	52966	49455	69927	53987			
MEMBERSHIP FEES					13143						
CONTRIBUTION IN AID CONSTRUCTION	40044	40044	40044	40044	40444	40444	40444	40444			
SURPLUS AND/OR PATRONAGE CAP.	787460	837724	890633	944325	987971	1042389	1092234	1114055			
MUNICIPAL INVESTMENT											
IRRIGATION DISCOUNT											
RESIDENTIAL REVENUE	190344	197795	215303	233303	245788	294228	291529	301845			
COMMERCIAL REVENUE	31832	32614	31932	31729	31784	34732	47766	49653			
INDUSTRIAL REVENUE	26224	26347	29195	30661	34994	36413	35619	36584			
IRRIGATION REVENUE	3934	4188	3997	4094	4259	5984	5671	4664			
OTHER REVENUE FROM SALES	7596	7333	9170	10175	11631	1122	1137	1233			
OTHER OPERATING REVENUE	2330	2559	2465	1188	1498	1555	2152	4203			
NON-OPERATING REVENUE	8631	8239	11921	17553	8914	6641	6083	3515			
RESIDENTIAL SALES(MWH)	17146	18067	20136	23196	23305	27059	28009	28871			
COMMERCIAL SALES(MWH)	2122	3224	2435	2296	2361	2562	4219	4293			
INDUSTRIAL SALES(MWH)	2315	1948	2107	2192	2289	2468	2359	2333			
IRRIGATION SALES(MWH)	439	519	450	465	470	644	616	478			
OTHER SALES(MWH)	311	319	471	433	392	69	128	246			
ENERGY INPUT(MWH)	25517	26283	28152	31557	31945	36292	38763	39587			
POWER COST	83552	96911	95670	107471	109733	121778	127849	136323			
TRANSMISSION EXPENSE	417	757	51	170	631	624	912	1362			
DISTRIBUTION EXPENSE	10222	13256	12360	12995	11606	14538	68787	89698			
MAINTENANCE EXPENSE	25439	26254	36715	56552	51344	63879					
CUSTOMER SERVICE	14837	19015	17532	18638	21325	25071	27041	23413			
SALES EXPENSE	2323	2229	2652	1434	2763	2327	271	635			
ADMIN & GENERAL EXPENSE	21427	24812	21237	21157	27239	34958	55671	54435			
INTEREST EXPENSE	6729	6752	5936	5235	4695	4235	3816	3249			
TAXES	17712	18735	21337	26376	27318	28186	25931	24499			
OTHER DEDUCTIONS											
DEPRECIATION	27271	33088	31274	32883	34543	35737	37814	38528			
RETURN ON MUNICIPAL INVESTMENT											
TOTAL CUSTOMERS(AVG)	1454	1457	1534	1545	1571	1614	1635	1597			
RESIDENTIAL CUSTOMERS(AVG)	1258	1262	1324	1369	1395	1441	1472	1402			
COMMERCIAL CUSTOMERS(AVG)	169	177	161	158	163	159	165	164			
MILES OF DISTRIBUTION LINE	435	435	435	445	445	447		451			
DEVELOPMENTAL DISCOUNT											
MAXIMUM DEMAND KW	5922	7062	6938	9055	8015	8490	11714	10250			
AVERAGE DEMAND KW	4651	4793	5251	5844	5856	6732	7316	7323			

303 BENTON PEA	WASH	WALLA	1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT			5486567	5837225	6117280	6446502	6747644	7042263	7522548	8099519
RESERVE FOR DEPRECIATION			1527655	1638952	1734164	1772163	1937416	2056646	2186933	2314949
CURRENT ASSETS			237219	333768	311712	224253	277497	340353	454010	369363
ACQUISITION ADJUSTMENT										
CONSTRUCTION WORK IN PROGRESS			-2713	13037	21597	29174	77514	92805	104866	17084
MATERIALS & SUPPLIES			123114	172354	86756	75217	97526	114358	120003	151522
LONG TERM DEBT			413134	437184	451235	455572	4729979	4928758	5317078	5473868
CURRENT LIABILITIES			41934	33604	50478	101410	140281	152456	182229	219281
MEMBERSHIP FEES			16135	16415	16705	17085	7075	17145	17455	18030
CONTRIBUTION IN AID CONSTRUCTN			148328	163594	167815	253425	254930	257118	273594	303925
SURPLUS AND/OR PATRONAGE CAP.			228549	288045	348041	393816	475549	553134	637143	777624
MUNICIPAL INVESTMENT										
IRRIGATION DISCOUNT							13623	14645	15118	20599
RESIDENTIAL REVENUE			591524	626803	656455	668904	737738	772928	821348	847631
COMMERCIAL REVENUE			77768	86191	88377	94176	99237	101719	105914	107734
INDUSTRIAL REVENUE			31543	31959	38845	41200	46253	53241	57288	61964
IRRIGATION REVENUE			111221	137042	145507	143592	166282	179702	205620	272002
OTHER REVENUE FROM SALES			10022	4519	4516	9515	8892	9376	9339	5438
OTHER OPERATING REVENUE			8703	10436	15609	11133	11187	13679	14353	21458
NON-OPERATING REVENUE			9916	11221	11542	12724	45502	26983	38028	37560
RESIDENTIAL SALES(MWH)			49926	51738	56850	64951	66112	69486	74933	75368
COMMERCIAL SALES(MWH)			5513	6223	6335	7001	7370	7728	7949	7734
INDUSTRIAL SALES(MWH)			2575	2535	2928	3121	3512	4302	4462	5536
IRRIGATION SALES(MWH)			15226	18262	19035	13659	20668	22141	22733	31797
OTHER SALES(MWH)			743	562	444	3205	742	823	826	602
ENERGY INPUT(MWH)			81589	89242	94667	103940	108856	113194	122817	132455
POWER COST			247276	266523	284354	333331	319786	336245	373606	391725
TRANSMISSION EXPENSE			3638	5396	2738	3613	4194	9653	3450	3423
DISTRIBUTION EXPENSE			54866	52413	59758	61517	67674	66725	72026	78241
MAINTENANCE EXPENSE			48344	55519	55037	62926	74886	71725	93516	74370
CUSTOMER SERVICE			51530	54737	57619	64983	72477	77734	82657	83908
SALES EXPENSE			6806	7528	9813	9944	11395	7978	7846	5289
ADMIN & GENERAL EXPENSE			70535	83135	92495	97712	112310	119415	126063	137378
INTEREST EXPENSE			83151	81371	86526	89997	92373	94056	99734	109449
TAXES			73166	79132	83212	93723	89346	102075	106172	115179
OTHER DEDUCTIONS			1957	2105	1191	726	346	294	288	1263
DEPRECIATION			160477	160536	169624	175476	185020	192382	202908	217324
RETURN ON MUNICIPAL INVESTMENT										
TOTAL CUSTOMERS(AVG)			4308	4326	4410	4453	4541	4663	4894	5096
RESIDENTIAL CUSTOMERS(AVG)			3493	3502	3490	3243	3553	3654	3770	3879
COMMERCIAL CUSTOMERS(AVG)			249	259	266	275	275	278	291	302
MILES OF DISTRIBUTION LINE			1340	1320	1341	1354	1363	1374	1396	1422
DEVELOPMENTAL DISCOUNT			5045	5438	5811	6100	6524	6856	7622	7992
MAXIMUM DEMAND KW			15536	17974	18591	20206	21137	21836	23807	27219
AVERAGE DEMAND KW			14329	15085	15879	17551	17651	18914	21230	22376

136 BIG BEND ELEC COOP WASH	SPOKANE							
	1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT	8987629	9547125	10085398	10444651	10907320	11315440	11688800	12081465
RESERVE FOR DEPRECIATION	1424315	1499645	1618756	171804	1925976	2135775	2315643	2551519
CURRENT ASSETS	482977	663457	572399	726910	652733	563901	690722	1330579
ACQUISITION ADJUSTMENT								
CONSTRUCTION WORK IN PROGRESS	64359	91670	78786	47539	58493	52593	27121	84563
MATERIALS & SUPPLIES	200173	192957	162152	174968	168145	163138	176005	194072
LONG TERM DEBT	7645336	8194834	8402135	8613031	9291849	8912575	9001605	9533923
CURRENT LIABILITIES	79483	81832	103791	137615	29574	35374	109734	131094
MEMBERSHIP FEES	8775	8860	9020	8995	4325	9240	3555	
CONTRIBUTION IN AID CONSTRUCTN	96168	101821	106124	124402	128921	134748	136985	170873
SURPLUS AND/OR PATRONAGE CAP.	450930	535476	591117	676879	805184	909581	1273413	1373834
MUNICIPAL INVESTMENT								
IRRIGATION DISCOUNT					80388	30309	85151	132922
RESIDENTIAL REVENUE	449801	481847	479610	545578	558566	539630	631862	647933
COMMERCIAL REVENUE	34905	39231	38796	45206	48768	53638	56901	57496
INDUSTRIAL REVENUE	93729	103484	96510	111805	98151	100692	115822	119495
IRRIGATION REVENUE	579586	665053	787266	811867	878469	917285	955442	1164850
OTHER REVENUE FROM SALES	10252	10677	9672	11106	12139	12659	12505	11515
OTHER OPERATING REVENUE	10167	15847	15212	15603	16576	16700	17146	32431
NON-OPERATING REVENUE	11175	9038	12019	5861	17272	12236	13472	23455
RESIDENTIAL SALES(MWH)	38052	41524	42379	48592	49685	53769	57174	57993
COMMERCIAL SALES(MWH)	2246	2643	2731	3353	3632	4119	4413	4330
INDUSTRIAL SALES(MWH)	12587	13968	14007	15363	14594	13147	14137	14562
IRRIGATION SALES(MWH)	85996	97247	115938	113978	121466	126621	126084	152824
OTHER SALES(MWH)	600	638	617	793	822	962	937	812
ENERGY INPUT(MWH)	151559	170580	192946	194406	207184	213928	229167	251543
POWER COST	415679	458353	509850	527439	549745	571053	611316	644866
TRANSMISSION EXPENSE	1052							
DISTRIBUTION EXPENSE	120525	81569	99033	97702	108322	101739	90568	111301
MAINTENANCE EXPENSE		53446	72479	67506	78107	73433	106087	99636
CUSTOMER SERVICE	28617	31936	40708	43173	42612	48351	53871	47575
SALES EXPENSE	20259	11620	15495	15108	15068	14484	13450	6661
ADMIN & GENERAL EXPENSE	69768	86838	90292	108439	120912	164358	139677	153661
INTEREST EXPENSE	145260	153121	161740	166035	169362	173432	176242	187159
TAXES	100730	110064	119508	133306	141369	147692	163359	157756
OTHER DEDUCTIONS		2937	5013	3778	2530	2149	3635	4376
DEPRECIATION	234924	257114	269372	282539	272950	336927	317652	324226
RETURN ON MUNICIPAL INVESTMENT								
TOTAL CUSTOMERS(AVG)	3533	3706	3850	3938	4034	4162	4217	4405
RESIDENTIAL CUSTOMERS(AVG)	2113	2169	2246	2299	2352	2444	2532	2602
COMMERCIAL CUSTOMERS(AVG)	189	201	204	215	221	233	243	241
MILES OF DISTRIBUTION LINE	1971	2150	2007	2021	2039	2055	2071	2093
DEVELOPMENTAL DISCOUNT	3490	9351	10401	10760	11215	11650	12092	12876
MAXIMUM DEMAND KW	32172	39034	43424	47611	50766	51566	51839	56481
AVERAGE DEMAND KW	23479	27515	30200	31649	33454	34623	36476	39482

339 BLACHLY-LANE ELEC ORF	PORTLAND		1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT	2397511	2584749	2663317	2762155	2896874	3052110	3268279	3467486		
RESERVE FOR DEPRECIATION	405182	427410	493742	529305	595895	682831	754657	833926		
CURRENT ASSETS	125894	213551	169246	124479	145583	181728	214449	230091		
ACQUISITION ADJUSTMENT										
CONSTRUCTION WORK IN PROGRESS	53913	51748	9878	4416	10676	23556	24722	16018		
MATERIALS & SUPPLIES	65784	57249	76510	41063	45464	52806	50009	61218		
LONG TERM DEBT	1726343	1841974	1933843	1835801	2120903	1866635	1847258	1965084		
CURRENT LIABILITIES	64142	51354	75921	73998	99182	113435	106966	114375		
MEMBERSHIP FEES	6330	6365	6410	6690	7075	7500	8060	5540		
CONTRIBUTION IN AID CONSTRUCTN	105112	104613	105928	104907	106318	110326	114273	118617		
SURPLUS AND/OR PATRONAGE CAP.	404116	459628	516245	556304	603359	669346	730143	1919222		
MUNICIPAL INVESTMENT										
IRRIGATION DISCOUNT										
RESIDENTIAL REVENUE	199206	210089	228970	247405	255754	284216	320074	342931		
COMMERCIAL REVENUE	20637	44801	25072	17654	15978	16367	18278	23095		
INDUSTRIAL REVENUE	223519	212440	266897	276653	326803	369054	359389	361736		
IRRIGATION REVENUE	6333	6812	7013	7447	11136	12582	13047	14127		
OTHER REVENUE FROM SALES	3624	4641	5194	7075	7150	7983	9045	9153		
OTHER OPERATING REVENUE	4858	5603	6336	6893	6210	6443	6273	7355		
NON-OPERATING REVENUE	7539	6260	7336	14249	15286	23469	8755	9925		
RESIDENTIAL SALES(MWH)	14640	15406	17193	19601	21066	23999	27721	28900		
COMMERCIAL SALES(MWH)	1711	5589	2534	1571	1575	1608	1873	1824		
INDUSTRIAL SALES(MWH)	31012	29298	39510	39775	46412	54493	53202	52162		
IRRIGATION SALES(MWH)	627	654	524	504	821	632	936	1179		
OTHER SALES(MWH)	230	506	404	920	915	935	1165	1104		
ENERGY INPUT(MWH)	54808	58450	65525	67517	75618	88753	92166	92724		
POWER COST	184745	197829	221552	228238	260899	299046	301893	337140		
TRANSMISSION EXPENSE	66	413	157	18	1171	18	2652	18		
DISTRIBUTION EXPENSE	9632	14518	22488	33249	52960	33436	38777	40799		
MAINTENANCE EXPENSE	21642	14732	30691	34087	27885	52941	41807	33802		
CUSTOMER SERVICE	20240	23103	20866	23993	28142	26234	26032	33167		
SALES EXPENSE	8375	12929	6170	5966	1918	1868	1553	1053		
ADMIN & GENERAL EXPENSE	52390	54533	61119	71723	69842	83094	89412	103360		
INTEREST EXPENSE	33430	33897	35053	37943	36524	37062	37650	38853		
TAXES	12115	13739	15774	21251	24478	28692	29025	31910		
OTHER DEDUCTIONS						656	745	782		
DEPRECIATION	65053	71823	76581	81956	86435	90402	95064	102014		
RETURN ON MUNICIPAL INVESTMENT										
TOTAL CUSTOMERS(AVG)	1431	1459	1505	1503	1608	1697	1786	1915		
RESIDENTIAL CUSTOMERS(AVG)	1233	1260	1298	1356	1436	1480	1566	1632		
COMMERCIAL CUSTOMERS(AVG)	77	79	69	62	62	66	66	67		
MILES OF DISTRIBUTION LINE	318	318	318	338	325	340	345	358		
DEVELOPMENTAL DISCOUNT										
MAXIMUM DEMAND KW	11171	13205	13950	14376	16798	18261	19468	20220		
AVERAGE DEMAND KW	13235	13991	12360	12733	14510	16406	16281	16716		

312 CENTRAL ELEC COOP OPE	WALLA								
	1966	1967	1968	1969	1970	1971	1972	1973	
GROSS PLANT	5103943	5444476	5971946	6562933	7232973	8059606	9031263	10709223	
RESERVE FOR DEPRECIATION	1109101	1119983	1258923	1421829	1587017	1765809	1969305	2162095	
CURRENT ASSETS	235478	315939	210159	375743	353542	551917	688397	756296	
ACQUISITION ADJUSTMENT	4926								
CONSTRUCTION WORK IN PROGRESS	52237	11039	52325	247491	201933	119372	274507	231283	
MATERIALS & SUPPLIES	102140	74562	91185	131191	153005	168997	324538	361115	
LONG TERM DEBT	3824931	4085954	4249821	4639348	4907740	5635465	6323390	7338393	
CURRENT LIABILITIES	93122	79262	73156	126382	113123	154488	208505	780711	
MEMBERSHIP FEES	10245	10715	11355	12275	13445	15815	18520	27410	
CONTRIBUTION IN AID CONSTRUCTN	18324	23524	37685	18385	147284	199337	199613	199613	
SURPLUS AND/OR PATRONAGE CAP.	637283	681176	744795	805878	900743	1008433	998600	1250234	
MUNICIPAL INVESTMENT					14674	13636	12179	13559	
IRRIGATION DISCOUNT					552094	652492	786463	947731	
RESIDENTIAL REVENUE	374268	396818	434176	483231	52094	652492	786463	947731	
COMMERCIAL REVENUE	77331	82543	91888	97023	104478	124210	162195	195959	
INDUSTRIAL REVENUE	23541	28289	32030	32346	37395	43360	52259	56251	
IRRIGATION REVENUE	86941	97521	135751	175225	203709	194355	205109	253941	
OTHER REVENUE FROM SALES	5478	6130	6630	7277	7661	8153	8857	9590	
OTHER OPERATING REVENUE	14349	14603	13689	14633	15355	18639	19621	16217	
NON-OPERATING REVENUE	13093	13499	8927	3624	2944	2406	-10038	4334	
RESIDENTIAL SALES(MWH)	25189	26546	30436	33675	38755	46912	57161	68164	
COMMERCIAL SALES(MWH)	5384	5169	5864	6318	6553	7449	9843	12669	
INDUSTRIAL SALES(MWH)	1627	2175	2633	2673	2966	4606	4924	5712	
IRRIGATION SALES(MWH)	8699	9980	13983	16497	23310	18468	20391	24974	
OTHER SALES(MWH)	327	351	366	403	424	493	570	634	
ENERGY INPUT(MWH)	46075	51051	60325	68469	82462	91677	111041	134548	
POWER COST	136176	145751	174096	200047	228615	269703	334116	393065	
TRANSMISSION EXPENSE	2705	3121	2342	2149	1215	632	6164	17509	
DISTRIBUTION EXPENSE	33439	41755	42833	46743	54244	62907	70070	95307	
MAINTENANCE EXPENSE	21354	32776	31995	52044	36354	53528	65315	81248	
CUSTOMER SERVICE	16335	14607	21337	25882	27636	34821	39895	56903	
SALES EXPENSE	12548	12278	11612	16372	22957	14084	13285	15029	
ADMIN & GENERAL EXPENSE	76782	74922	94336	108052	118913	130529	140038	183207	
INTEREST EXPENSE	73018	78651	82358	96507	55159	102431	118537	133017	
TAXES	17211	19472	20870	29019	37495	47428	56583	71748	
OTHER DEDUCTIONS								14911	
DEPRECIATION	149177	161387	175782	188116	205053	226123	256912	292563	
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)	2927	2887	3685	3328	3649	4085	4685	5655	
RESIDENTIAL CUSTOMERS(AVG)	2267	2291	2415	2558	2812	3193	3725	4628	
COMMERCIAL CUSTOMERS(AVG)	236	297	268	292	299	337	380	437	
MILES OF DISTRIBUTION LINE	1253	1317	1363	1395	1395	1536	1616	1721	
DEVELOPMENTAL DISCOUNT	7150	7652	9141	10503	12013	5502	6816	8019	
MAXIMUM DEMAND KW	8390	10218	11551	13910	17099	16695	24607	25875	
AVERAGE DEMAND KW	7798	8356	10027	11568	13326	15027	18799	22146	

315 CLEARWATER POWER CO IDAHO	SPOKANE							
	1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT	6871217	7127105	7501948	7926553	8285268	8686804	9276209	10034409
RESERVE FOR DEPRECIATION	2377349	2191762	2526487	2641395	2737747	2865750	3004693	3101712
CURRENT ASSETS	294536	283671	395925	478943	502839	454327	409891	330533
ACQUISITION ADJUSTMENT								
CONSTRUCTION WORK IN PROGRESS	62679	70150	118643	122578	106794	138204	185084	523193
MATERIALS & SUPPLIES	106528	135524	164240	193609	222279	237225	191621	276455
LONG TERM DEBT	4581335	4487487	4689336	4869344	5106771	5244902	5435248	5701912
CURRENT LIABILITIES	116707	64037	67067	186486	177741	219648	237404	194822
MEMBERSHIP FEES	24564	25124	25912	26317	25115	26210	26975	27965
CONTRIBUTION IN AID CONSTRUCTION	75287	93129	106052	115512	178329	184781	312367	1357327
SURPLUS AND/OR PATRONAGE CAP.	603156	710138	797201	901843	974802	1126924	1249350	
MUNICIPAL INVESTMENT								
IRRIGATION DISCOUNT					769	464	468	1337
RESIDENTIAL REVENUE	654310	645621	741903	797649	840287	913994	969301	1022851
COMMERCIAL REVENUE	59035	65075	74701	83102	87153	92115	100044	105861
INDUSTRIAL REVENUE	144351	160434	175956	211200	234751	256930	264296	256370
IRRIGATION REVENUE	11933	13239	13300	13873	14057	11977	11167	18031
OTHER REVENUE FROM SALES	1932	1932	2088	2088	2447	4190	3864	3863
OTHER OPERATING REVENUE	17395	15913	13885	16021	17943	23668	22441	25841
NON-OPERATING REVENUE	30476	14422	12893	3744	11437	13444	18576	23793
RESIDENTIAL SALES(MWH)	40796	43183	47504	52379	55858	61781	66513	70658
COMMERCIAL SALES(MWH)	3889	4316	5001	5465	5690	6432	7030	7180
INDUSTRIAL SALES(MWH)	12526	14893	16490	22060	25353	28873	29766	33307
IRRIGATION SALES(MWH)	1192	1364	1265	1262	1199	792	960	2053
OTHER SALES(MWH)	110	97	66	63	81	98	65	65
ENERGY INPUT(MWH)	65246	69732	78824	89535	97407	106982	112894	119573
POWER COST	222034	234475	271587	305304	322721	356288	371979	387025
TRANSMISSION EXPENSE	2133	7523	3515	1467	4621	4296	17048	4189
DISTRIBUTION EXPENSE	72373	76435	86416	96686	106920	114423	94776	112249
MAINTENANCE EXPENSE	60087	48170	50057	70310	89723	60171	97975	103947
CUSTOMER SERVICE	37579	36500	43031	46998	53871	50871	70044	75817
SALES EXPENSE	2991	3226	13496	13296	19473	19339	21355	15992
ADMIN & GENERAL EXPENSE	106610	114540	140426	145239	163238	159100	182847	206480
INTEREST EXPENSE	89136	87004	88318	91561	97511	101304	104969	112919
TAXES	43194	43656	46346	51625	55208	58986	66359	73827
OTHER DEDUCTIONS	1332		5116	7805		3240	2635	
DEPRECIATION	183768	194204	195084	198734	220434	228866	241041	255170
RETURN ON MUNICIPAL INVESTMENT								
TOTAL CUSTOMERS(AVG)	4565	4642	4829	4980	5072	5217	5345	5537
RESIDENTIAL CUSTOMERS(AVG)	4124	4181	4331	4442	4537	4663	4768	4937
COMMERCIAL CUSTOMERS(AVG)	321	331	365	380	375	388	414	438
MILES OF DISTRIBUTION LINE	2230	2127	2131	2148	2149	2215	2239	2261
DEVELOPMENTAL DISCOUNT	11657	12310	5541	6229	6584	7269	7589	7896
MAXIMUM DEMAND KW	14457	16929	17410	21522	21172	24212	29105	23077
AVERAGE DEMAND KW	13235	13959	15319	17199	18140	20134	20902	21606

318 COLUMBIA BASIN COOP ONE

WALLA

	1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT	4669529	4795623	5089136	5436965	5312246	6264303	6301272	6678292
RESERVE FOR DEPRECIATION	1317633	1431236	1554755	1704700	1869515	1960396	2103758	2127360
CURRENT ASSETS	141231	153704	257977	170319	227715	261097	346937	747209
ACQUISITION ADJUSTMENT	413314	416659	416655	416655	416655	416655	416655	416655
CONSTRUCTION WORK IN PROGRESS	51292	43644	164835	331469	143267	157213	93630	287994
MATERIALS & SUPPLIES	33281	47453	64352	54371	68643	64133	105418	151172
LONG TERM DEBT	3625530	2861295	3006193	2916557	3079636	2997826	3193198	3275274
CURRENT LIABILITIES	86657	48498	52837	54892	61450	81093	92330	94561
MEMBERSHIP FEES	2701	2514	1919	1678	1873	1731	1847	2034
CONTRIBUTION IN AID CONSTRUCTN	32567	37769	42626	47283	59054	75015	74726	78650
SURPLUS AND/OR PATRONAGE CAP.	757764	939857	1100269	1217984	1362267	1577333	1734646	1954469
MUNICIPAL INVESTMENT								
IRRIGATION DISCOUNT					9581	17633	16372	22468
RESIDENTIAL REVENUE	390574	395044	404325	421875	423092	430993	453035	457356
COMMERCIAL REVENUE	141111	142724	152963	151263	152736	156831	159856	157513
INDUSTRIAL REVENUE	96445	85355	92032	95691	112929	94062	98739	115457
IRRIGATION REVENUE	31865	39942	70877	110491	155238	263437	278654	311135
OTHER REVENUE FROM SALES	12164	13141	12942	12841	13263	13851	14483	14325
OTHER OPERATING REVENUE	17494	15222	17979	17353	21182	16467	13834	19296
NON-OPERATING REVENUE	13266	23777	21451	23362	23000	21686	15452	27077
RESIDENTIAL SALES(MWH)	26491	26526	27933	29769	29367	29986	31555	31545
COMMERCIAL SALES(MWH)	6673	6701	7645	7493	7271	7392	7597	7659
INDUSTRIAL SALES(MWH)	12370	13873	12569	12616	12871	10808	11771	15403
IRRIGATION SALES(MWH)	2517	3088	5453	9951	14633	26752	28860	31976
OTHER SALES(MWH)	462	545	536	463	474	526	496	442
ENERGY INPUT(MWH)	53738	53961	61064	67072	73948	86093	93314	93117
POWER COST	173915	167086	189043	210987	231911	258891	253989	279241
TRANSMISSION EXPENSE	987	2162	941	3772	3754	2405	7297	1220
DISTRIBUTION EXPENSE	12877	17521	31995	43237	53274	42547	52447	42821
MAINTENANCE EXPENSE	33707	29229	22754	62423	44069	42930	73196	52720
CUSTOMER SERVICE	32395	32352	30894	36463	39539	37610	41463	53071
SALES EXPENSE	7737	6616	5644	8341	6518	11806	12675	3988
ADMIN & GENERAL EXPENSE	53359	62464	64673	85049	85462	91908	121687	134127
INTEREST EXPENSE	79476	70135	64265	58382	54831	55370	54726	53543
TAXES	41569	43355	42734	45315	49359	50322	56619	63591
OTHER DEDUCTIONS		1946	1955	1625	2157	2473	3081	1492
DEPRECIATION	102681	123525	148979	155679	162288	175775	188004	195361
RETURN ON MUNICIPAL INVESTMENT								
TOTAL CUSTOMERS(AVG)	2833	2846	2896	2867	2830	2318	3002	3110
RESIDENTIAL CUSTOMERS(AVG)	2191	2188	2211	2168	2192	2201	2269	2346
COMMERCIAL CUSTOMERS(AVG)	435	433	450	445	448	456	464	479
MILES OF DISTRIBUTION LINE	1280	1234	1234	1234	1234	1234	1234	1235
DEVELOPMENTAL DISCOUNT	3548	3439	3857	4305	4731	5282	5182	5633
MAXIMUM DEMAND KW	11261	12429	11838	14548	14032	16443	16967	18626
AVERAGE DEMAND KW	9687	9508	10565	11674	12542	14574	15511	16193

121 COLUMBIA POWER COOP ORG

WALLA

	1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT	2746405	2796952	2844145	2883955	2920952	2961626	3017155	3128931
RESERVE FOR DEPRECIATION	902345	973173	1042249	1117632	1204315	1247613	1350182	1436594
CURRENT ASSETS	304238	312198	357248	337015	363343	338768	423566	412496
ACQUISITION ADJUSTMENT	16259	13557	15845	8134	5422	2711		
CONSTRUCTION WORK IN PROGRESS	5765	4864	13454	7392	1537	5176	15680	8928
MATERIALS & SUPPLIES	29074	56996	25419	22661	21437	23345	23775	27674
LONG TERM DEBT	1897479	1864478	1857570	1775276	1737951	1656706	1581744	1530335
CURRENT LIABILITIES	22673	24364	25582	26637	30594	38380	34511	31793
MEMBERSHIP FEES	5170	5110	5180	5255	5310	5635	5805	5955
CONTRIBUTION IN AID CONSTRUCTN	23238	23238	20238	23238	20238	23238	24308	24308
SURPLUS AND/OR PATRONAGE CAP.	250251	284484	335634	333193	340011	406056	482391	559416
MUNICIPAL INVESTMENT								
IRRIGATION DISCOUNT					2926	3536	3372	4113
RESIDENTIAL REVENUE	160341	165637	169233	180799	187266	216571	228997	235321
COMMERCIAL REVENUE	41600	39550	41973	42951	46440	46964	50561	51537
INDUSTRIAL REVENUE	51344	63648	72423	71000	69651	75237	79321	82860
IRRIGATION REVENUE	31655	34437	42389	35379	41889	43507	46322	51527
OTHER REVENUE FROM SALES	4053	8681	8344	8317	9096	10384	11167	13238
OTHER OPERATING REVENUE	42590	41296	45016	43888	41378	41191	41341	35426
NON-OPERATING REVENUE	3732	17624	35926	6394	5209	6470	39096	7527
RESIDENTIAL SALES(MWH)	7555	7865	8234	8992	9742	13312	11078	11320
COMMERCIAL SALES(MWH)	1773	1779	1916	2483	2043	2256	2342	2343
INDUSTRIAL SALES(MWH)	6850	7174	8479	7724	8043	7950	8291	8945
IRRIGATION SALES(MWH)	3353	3495	4485	3605	4460	3317	4659	6182
OTHER SALES(MWH)	541	632	583	584	616	732	766	666
ENERGY INPUT(MWH)	23215	24832	28219	27443	28559	29385	32993	34423
POWER COST	79580	82944	94593	96586	99447	124423	111538	116404
TRANSMISSION EXPENSE	208							
DISTRIBUTION EXPENSE	31179	35169	34376	46442	45614	39040	45157	45041
MAINTENANCE EXPENSE	14453	11664	20148	14836	16994	24667	25536	21330
CUSTOMER SERVICE	12929	11566	12540	12911	14618	16777	23381	28071
SALES EXPENSE		35471	36470	2414	21117	-13507	35739	1253
ADMIN & GENERAL EXPENSE	54135	53966	52943	70382	62510	67747	57586	66771
INTEREST EXPENSE	36610	35753	35675	35006	35318	39932	31382	33151
TAXES	10547	10518	12297	13149	16177	18871	18810	20111
OTHER DEDUCTIONS			3606					
DEPRECIATION	68632	69630	71966	72742	74144	75455	73451	73429
RETURN ON MUNICIPAL INVESTMENT								
TOTAL CUSTOMERS(AVG)	1158	1178	1176	1193	1230	1233	1266	1310
RESIDENTIAL CUSTOMERS(AVG)	331	893	873	893	895	305	543	977
COMMERCIAL CUSTOMERS(AVG)	116	116	125	122	127	123	123	125
MILES OF DISTRIBUTION LINE	563	563	563	563	563	563	563	563
DEVELOPMENTAL DISCOUNT	4178	4357	1930	1971	2029	2131	2276	2375
MAXIMUM DEMAND KW	5196	5566	6502	6408	6649	6797	7965	7597
AVERAGE DEMAND KW	4318	5014	5702	5727	5936	6319	6739	7007

324 COLUMBIA PEA	WASH	WALLA	1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT			2911512	3049661	3236427	3450133	4104593	4240408	4541287	4961832
RESERVE FOR DEPRECIATION			1005539	1064909	1145835	1218053	1301667	1334394	1475533	1597157
CURRENT ASSETS			204306	244327	254930	231854	270467	294468	372390	372488
ACQUISITION ADJUSTMENT										
CONSTRUCTION WORK IN PROGRESS			33796	48905	108949	25643	31577	6707	23382	209399
MATERIALS & SUPPLIES			55671	64336	74233	65150	74485	79774	83060	96341
LONG TERM DEBT			1553121	1598963	1642958	1986714	2150892	2159352	2248883	2361093
CURRENT LIABILITIES			3891	4587	4689	5205	20166	44524	55593	53685
MEMBERSHIP FEES			5310	5525	5360	5495	5435	5585	3815	5665
CONTRIBUTION IN AID CONSTRUCTN			86456	86456	86456	86456	86456	86456	93696	93696
SURPLUS AND/OR PATRONAGE CAP.			648227	724683	792253	878013	968468	347287	1138032	1263136
MUNICIPAL INVESTMENT										
IRRIGATION DISCOUNT							34055	33098	34658	44043
RESIDENTIAL REVENUE			215357	233249	238573	249959	252418	265007	280773	281518
COMMERCIAL REVENUE			36293	42540	39321	16472	33627	38892	38502	37019
INDUSTRIAL REVENUE			34144	37728	39609	43094	65252	77586	76502	83845
IRRIGATION REVENUE			159427	174150	182410	276507	349062	341678	370078	451125
OTHER REVENUE FROM SALES			352	835	892	909	918	918	918	918
OTHER OPERATING REVENUE			4935	9192	7993	8368	8189	7933	8362	8365
NON-OPERATING REVENUE			7558	7721	9195	6909	6123	8129	11409	11894
RESIDENTIAL SALES(MWH)			16357	17494	18350	19753	19787	20984	22592	22323
COMMERCIAL SALES(MWH)			1630	2073	1883	1685	1469	2120	1790	1559
INDUSTRIAL SALES(MWH)			4049	4873	5088	5363	8572	10619	10464	12043
IRRIGATION SALES(MWH)			21335	23903	24239	41533	56164	52833	56447	70646
OTHER SALES(MWH)			48	50	50	50	52	52	52	52
ENERGY INPUT(MWH)			48396	48393	54848	74182	92256	33054	99341	114023
POWER COST			133799	150469	153330	212593	250626	256277	277619	313007
TRANSMISSION EXPENSE						2355	2353	4245	2244	13143
DISTRIBUTION EXPENSE			25772	23224	24349	20648	30347	20780	14127	17555
MAINTENANCE EXPENSE			25998	26015	32048	33962	49025	51539	55975	36514
CUSTOMER SERVICE			13653	16630	15475	17644	20324	22178	21271	27401
SALES EXPENSE			2867	3355	2977	3263	3249	3174	2795	1501
ADMIN & GENERAL EXPENSE			42139	51032	58109	57453	65796	83392	83278	97318
INTEREST EXPENSE			29259	29736	31579	37176	40771	42000	43359	45973
TAXES			33336	35269	39267	47816	56252	59013	62244	70896
OTHER DEDUCTIONS									210	219
DEPRECIATION			84190	88997	93486	103709	113332	119860	125542	135381
RETURN ON MUNICIPAL INVESTMENT										
TOTAL CUSTOMERS(AVG)			1608	1718	1721	1761	1786	1816	1853	1923
RESIDENTIAL CUSTOMERS(AVG)			1111	1188	1197	1181	1190	1213	1228	1270
COMMERCIAL CUSTOMERS(AVG)			166	174	171	175	176	178	186	196
MILES OF DISTRIBUTION LINE			921	931	931	966	966	974	974	997
DEVELOPMENTAL DISCOUNT										
MAXIMUM DEMAND KW			9688	10834	11079	18425	24573	24754	26106	28811
AVERAGE DEMAND KW			7847	8855	8902	12362	14952	15180	16507	19843

327 CONSUMERS POWER INC ORE	PORTLAND							
	1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT	10679236	12034190	12927836	13933327	14836356	15933314	17123488	18556693
RESERVE FOR DEPRECIATION	2299992	2498709	2555858	2853658	3057417	3213710	3357393	3567265
CURRENT ASSETS	1196092	805644	814436	649881	706734	931227	926661	821093
ACQUISITION ADJUSTMENT								
CONSTRUCTION WORK IN PROGRESS	350220	1042936	573418	722421	649352	250147	245875	142114
MATERIALS & SUPPLIES	437989	294885	245225	239073	246782	254686	263049	317360
LONG TERM DEBT	8170141	8775537	9248210	9849166	10451639	11414353	12056017	12853101
CURRENT LIABILITIES	201445	307957	134235	111948	184873	166256	197617	192163
MEMBERSHIP FEES	5416	5752	5814	6222	6659	7106	7520	8169
CONTRIBUTION IN AID CONSTRUCTN	397070	398151	271733	422112	439379	461978	497749	552585
SURPLUS AND/OR PATRONAGE CAP.	978733	1043717	1625470	1472481	1659113	1935211	2208484	2506274
MUNICIPAL INVESTMENT								
IRRIGATION DISCOUNT					4039	3152	3608	2859
RESIDENTIAL REVENUE	894133	944787	1035621	1161959	1248478	1522134	1702811	1813587
COMMERCIAL REVENUE	173673	179664	180939	203360	220081	263968	264019	273610
INDUSTRIAL REVENUE	497601	401296	453142	444050	453249	537775	606212	643245
IRRIGATION REVENUE	66119	73316	70523	86835	101669	36665	101703	134554
OTHER REVENUE FROM SALES	26839	28034	35433	40291	37169	59052	83870	83821
OTHER OPERATING REVENUE	20276	37926	37042	34039	34039	20845	21571	24614
NON-OPERATING REVENUE	-7637	-6713	-4308	-17918	186935	12277	6538	5063
RESIDENTIAL SALES(MWH)	64513	68546	75423	85164	97554	104598	111472	113166
COMMERCIAL SALES(MWH)	8546	8805	8699	9969	1321	11146	11395	11700
INDUSTRIAL SALES(MWH)	54396	39333	51757	49045	42369	54955	58452	56252
IRRIGATION SALES(MWH)	4169	4758	3500	4827	6394	4881	6118	6243
OTHER SALES(MWH)	1300	1439	1731	2450	1945	2994	5098	5533
ENERGY INPUT(MWH)	140310	139810	152820	166910	173728	193901	211154	219139
POWER COST	503959	438658	503186	551396	572651	625984	694693	721412
TRANSMISSION EXPENSE	14243	20547	9700	13840	26523	11321	7835	33519
DISTRIBUTION EXPENSE	136301	185744	196338	137102	175511	152131	199637	226821
MAINTENANCE EXPENSE	121298	133132	136029	164263	205842	223576	234599	249078
CUSTOMER SERVICE	85763	78879	101076	124613	125791	134140	169793	133569
SALES EXPENSE	35241	21947	26175	32130	33711	36281	45061	53698
ADMIN & GENERAL EXPENSE	169395	194545	184310	192863	217553	256107	269073	294090
INTEREST EXPENSE	152859	164443	174766	183452	199526	214273	227015	245026
TAXES	46333	50222	53337	64078	83215	112956	123627	113917
OTHER DEDUCTIONS	7974	4750	2658	6604	3245	12691	73035	13023
DEPRECIATION	289630	304564	331241	390372	412000	421365	461363	522230
RETURN ON MUNICIPAL INVESTMENT								
TOTAL CUSTOMERS(AVG)	6498	6828	7057	7392	7813	8341	8918	9539
RESIDENTIAL CUSTOMERS(AVG)	5566	5830	6047	6329	6731	7172	7710	8290
COMMERCIAL CUSTOMERS(AVG)	314	351	357	391	420	449	471	469
MILES OF DISTRIBUTION LINE	1602	1717	1717	1755	1755	1875	1950	1960
DEVELOPMENTAL DISCOUNT	10220	8949	10265	11249	11643	12771	14172	14717
MAXIMUM DEMAND KW	37669	41150	41041	37261	36794	41958	49834	48480
AVERAGE DEMAND KW	32682	33156	34871	31004	32397	35100	38855	43483

330 COOS CURRY ELEC	OPE	PORTLAND	1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT		9055829	9362059	9648442	9907409	10232276	10751373	10913802	11865294	
RESERVE FOR DEPRECIATION		1644618	2363730	2274666	2450479	2690602	2950893	3223022	3483011	
CURRENT ASSETS		812438	735341	897786	752292	671341	913611	925086	1339094	
ACQUISITION ADJUSTMENT										
CONSTRUCTION WORK IN PROGRESS		153636	209563	242643	329837	384005	487451	501014	331155	
MATERIALS & SUPPLIES		156655	157529	132013	137979	150479	163583	187938	203172	
LONG TERM DEBT		6814960	6707337	6921335	6664278	7213615	6911648	6786692	6804458	
CURRENT LIABILITIES		188505	211093	209195	199929	213335	222931	272740	322191	
MEMBERSHIP FEES		31720	32210	33625	34530	35890	37755	33465	41220	
CONTRIBUTION IN AID CONSTRUCTN		137149	132116	133545	133956	176133	135271	138941	193738	
SURPLUS AND/OR PATRONAGE CAP.		1147815	1200694	1261475	1339502	1358465	1566278	2027693	2422459	
MUNICIPAL INVESTMENT						1753	1149	1754	1837	
IRRIGATION DISCOUNT										
RESIDENTIAL REVENUE		890268	910789	957955	1041108	1047367	1224308	1517549	1609147	
COMMERCIAL REVENUE		282345	292193	302852	324771	335365	384787	457172	481038	
INDUSTRIAL REVENUE		356488	353303	386704	377445	379735	336321	478390	467131	
IRRIGATION REVENUE		21985	24101	28607	33396	48521	34306	56806	63507	
OTHER REVENUE FROM SALES		32887	31318	29756	29492	24732	33193	39642	42519	
OTHER OPERATING REVENUE		16339	15403	17540	28475	20938	15780	27365	22178	
NON-OPERATING REVENUE		19743	23108	14926	22379	10763	12259	16428	18600	
RESIDENTIAL SALES(MWH)		74400	70620	81652	89004	88622	106937	110574	117832	
COMMERCIAL SALES(MWH)		23581	21663	22518	24653	25732	29788	31910	34071	
INDUSTRIAL SALES(MWH)		50350	51125	56763	50840	50369	54335	61541	60334	
IRRIGATION SALES(MWH)		2150	2144	1871	2281	3056	2331	2722	3171	
OTHER SALES(MWH)		1998	1946	1441	1451	1432	1925	2031	2253	
ENERGY INPUT(MWH)		161756	167324	177261	183097	189871	215391	226652	223691	
POWER COST		541315	551232	590512	634327	667865	727624	785216	738205	
TRANSMISSION EXPENSE		17212	16149	6277	5373	18433	6216	7064	2730	
DISTRIBUTION EXPENSE		77602	79606	85831	75239	95720	98723	100639	112035	
MAINTENANCE EXPENSE		114619	135023	144597	222369	185764	148329	253881	302118	
CUSTOMER SERVICE		63679	86430	94913	95933	134214	136579	148504	164390	
SALES EXPENSE		46777	52679	44544	43415	37254	37198	26989	29774	
ADMIN & GENERAL EXPENSE		181992	181052	194076	174317	209201	224773	247362	287860	
INTEREST EXPENSE		131357	129920	129954	129931	127844	123576	138241	102526	
TAXES		54567	39558	57001	62053	65648	76598	83488	131443	
OTHER DEDUCTIONS		9311	62142	63285	57655	4597	4886	6275	5253	
DEPRECIATION		238694	252095	266883	258267	280830	310797	329199	347250	
RETURN ON MUNICIPAL INVESTMENT										
TOTAL CUSTOMERS(AVG)		6593	6673	6871	7007	7211	7489	7809	8311	
RESIDENTIAL CUSTOMERS(AVG)		5465	5509	5666	5792	5970	6214	6504	6956	
COMMERCIAL CUSTOMERS(AVG)		776	781	788	794	817	858	894	945	
MILES OF DISTRIBUTION LINE		927		959	967	957	1011	1029	1023	
DEVELOPMENTAL DISCOUNT		11356	11450	12047						
MAXIMUM DEMAND KW		37330	39892	43310	46226	43716	49348	59476	53796	
AVERAGE DEMAND KW		30943	32188	33688	36984	37911	40228	44262	39819	

333 DOUGLAS ELEC COOP GRE	PORTLAND		1968	1969	1970	1971	1972	1973
	1965	1967						
GROSS PLANT	5664532	5249849	5683610	6147102	6379137	6986343	7633772	8623748
RESERVE FOR DEPRECIATION	1134415	1195468	1245736	1314563	1455639	1534878	1604990	1782039
CURRENT ASSETS	201231	435167	337138	365305	352072	360625	343322	446953
ACQUISITION ADJUSTMENT								
CONSTRUCTION WORK IN PROGRESS	67396	31699	290029	477423	57107	250456	121153	432075
MATERIALS & SUPPLIES	104349	96546	122542	111222	157548	192182	174373	159016
LONG TERM DEBT	3521193	3636774	3996121	4172456	4399664	4788963	5102030	5315015
CURRENT LIABILITIES	54737	47266	55319	66183	71275	66589	83899	338191
MEMBERSHIP FEES	17610	17460	17975	16470	19530	21160	22965	25063
CONTRIBUTION IN AID CONSTRUCTN	77747	77747	77747	77870	77870	77370	77870	83370
SURPLUS AND/OR PATRONAGE CAP.	673558	713931	756776	833199	914519	1024541	1086742	1199340
MUNICIPAL INVESTMENT								
IRRIGATION DISCOUNT					1284	1369	1257	1381
RESIDENTIAL REVENUE	487265	535947	576056	633136	724231	839412	914181	995743
COMMERCIAL REVENUE	70542	71410	72270	73557	80595	86772	88666	97111
INDUSTRIAL REVENUE	69737	65028	70829	69872	68698	75779	91028	100284
IRRIGATION REVENUE	26410	23151	23346	22201	27354	24939	26067	31139
OTHER REVENUE FROM SALES	19516	19337	19211	19893	20469	21356	21863	22751
OTHER OPERATING REVENUE	20961	22856	30345	27267	19265	20335	19469	46166
NON-OPERATING REVENUE	13239	5137	11935	477	2645	7213	5532	11479
RESIDENTIAL SALES(MWH)	40732	42124	44765	50924	53341	61277	67303	72162
COMMERCIAL SALES(MWH)	5177	5246	5313	5536	6181	6779	7475	7121
INDUSTRIAL SALES(MWH)	6199	5136	7023	5808	6428	7751	9225	3072
IRRIGATION SALES(MWH)	1959	1726	1451	1345	1977	1663	1898	2176
OTHER SALES(MWH)	1225	1277	1277	1308	1369	1446	1617	1624
ENERGY INPUT(MWH)	60614	61235	66721	73219	76318	88449	96735	103755
POWER COST	208510	207907	227043	249752	259215	296357	333097	353020
TRANSMISSION EXPENSE	1310	2110	1645	1210	2885	2517	4463	172
DISTRIBUTION EXPENSE	29356	31071	37486	34437	38277	45785	54844	55583
MAINTENANCE EXPENSE	39233	52410	40423	57174	54191	91498	94612	131970
CUSTOMER SERVICE	42219	44912	51656	58920	67034	74414	91203	101901
SALES EXPENSE	25159	23991	33818	24304	28750	18140	13365	11952
ADMIN & GENERAL EXPENSE	101398	105250	110513	115643	130274	133236	169806	153165
INTEREST EXPENSE	67813	71591	72816	77697	83696	89881	98195	116253
TAXES	28611	13122	20360	26309	27864	36610	44398	49987
OTHER DEDUCTIONS	1468	456	294	218	548	655	1492	3861
DEPRECIATION	133258	140044	140882	150629	169495	178707	195609	219466
RETURN ON MUNICIPAL INVESTMENT								
TOTAL CUSTOMERS(AVG)	3990	4033	4151	4294	4463	4702	5019	5359
RESIDENTIAL CUSTOMERS(AVG)	3530	3546	3667	3801	3959	4133	4507	4829
COMMERCIAL CUSTOMERS(AVG)	243	238	234	234	242	248	250	263
MILES OF DISTRIBUTION LINE	904	910	929	942	942	999	1028	1032
DEVELOPMENTAL DISCOUNT	4254	4242	4532	5095	5288	6040	6734	7232
MAXIMUM DEMAND KW	14285	16141	15937	17739	18081	20519	23454	24707
AVERAGE DEMAND KW	12155	12237	13063	14267	14856	16909	18946	20347

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337 FALL RIVER ELEC	IDAHO	IDAHO FALLS		1968	1969	1970	1971	1972	1973
		1966	1967						
GROSS PLANT		3617163	3933826	4149416	4617362	5308701	5533182	6354051	7403312
RESERVE FOR DEPRECIATION		1130205	1237291	1334674	1448977	1557775	1688671	1775094	1912107
CURRENT ASSETS		326619	494795	214276	380694	487278	529344	838405	1538019
ACQUISITION ADJUSTMENT		373271	370271	370271	373271	369763	366263	366263	366263
CONSTRUCTION WORK IN PROGRESS		27739	73846	105910	337367	347968	518157	892887	1467241
MATERIALS & SUPPLIES			74781	87099	111903	126437	246792	528384	369382
LONG TERM DEBT		1718530	1884797	1714731	2063159	2266782	2635164	3344171	4554146
CURRENT LIABILITIES		24815	36519	53995	93887	68650	64354	83433	36882
MEMBERSHIP FEES		12570	12335	13535	14060	15395	16470	16805	19140
CONTRIBUTION IN AID CONSTRUCTN		102376	102361	104091	104178	113862	114083	115381	117677
SURPLUS AND/OR PATRONAGE CAP.		1001665	1105743	1241591	1348467	1539734	1715909	1924648	2122143
MUNICIPAL INVESTMENT						3071	4561	4914	5750
IRRIGATION DISCOUNT									
RESIDENTIAL REVENUE		251230	273326	287427	316067	345126	381593	417302	454888
COMMERCIAL REVENUE		165827	181583	201824	238698	234935	251298	269765	287537
INDUSTRIAL REVENUE		36692	37144	37930	42679	30022	46552	50218	51892
IRRIGATION REVENUE		81278	73036	81323	93785	111138	130392	136576	163170
OTHER REVENUE FROM SALES		13976	14655	16150	17333	19497	22313	21173	22167
OTHER OPERATING REVENUE		11270	13540	11239	12532	18230	23750	27261	21805
NON-OPERATING REVENUE		1507	-8105	2513	3036	2711	2466	2204	1955
RESIDENTIAL SALES(MWH)		11846	13080	14960	15781	17893	20563	23154	25647
COMMERCIAL SALES(MWH)		7035	8400	9650	9653	11052	12095	12985	14452
INDUSTRIAL SALES(MWH)		2027	2069	2109	2249	1495	2548	2622	2809
IRRIGATION SALES(MWH)		4556	3204	3208	5116	5252	7019	7275	8770
OTHER SALES(MWH)		651	691	817	829	969	1123	1069	1157
ENERGY INPUT(MWH)		31590	32669	36777	41332	44903	52143	58162	63864
POWER COST		117039	120407	130962	134584	143144	166219	183471	213712
TRANSMISSION EXPENSE		3408	2393	1326	11997	11280	6661	15440	11642
DISTRIBUTION EXPENSE		29365	38335	37593	39937	45650	60197	62729	84795
MAINTENANCE EXPENSE		39326	39459	41609	53564	63587	51163	54729	54525
CUSTOMER SERVICE		20236	22239	24631	37128	34646	39766	50478	46826
SALES EXPENSE		4349	5790	5219	8120	9727	11233	11580	12841
ADMIN & GENERAL EXPENSE		56515	65186	79293	73451	79787	87912	102566	112745
INTEREST EXPENSE		30744	36113	35171	36313	36315	45723	53877	73246
TAXES		21380	26567	25714	26344	28745	33406	36152	42557
OTHER DEDUCTIONS						194	155		7912
DEPRECIATION		103632	107458	112191	123480	128942	137111	146248	157483
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)		3043	3290	3431	3476	3737	3934	4102	4322
RESIDENTIAL CUSTOMERS(AVG)		2325	2509	2631	2679	2832	2993	2164	3353
COMMERCIAL CUSTOMERS(AVG)		492	525	538	524	552	569	583	590
MILES OF DISTRIBUTION LINE		787	824	710	710	751	935	877	897
DEVELOPMENTAL DISCOUNT		2388	2457	2672	2746	2921	3191	3682	4095
MAXIMUM DEMAND KW		9240	7552	9178	11543	13128	12833	15192	16474
AVERAGE DEMAND KW		5790	4871	6247	7546	8192	9555	10208	11467

339 FLATHEAD ELEC COOP	MONT	SPOKANE							
		1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT		3435664	3511565	3749949	3977827	4252538	4593732	4929991	5352434
RESERVE FOR DEPRECIATION		971903	1051439	1138161	1217369	1284654	1399226	1519327	1639398
CURRENT ASSETS		151371	174119	122226	169166	190064	346446	436709	476321
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS		38648	17163	93404	115435	151192	140815	86019	59501
MATERIALS & SUPPLIES		34640	37278	44017	60093	53359	101765	106704	136555
LONG TERM DEBT		2226523	2231523	2216560	2343094	2489256	2786495	2991021	3325144
CURRENT LIABILITIES		31399	24391	24737	32584	97060	79325	90379	85518
MEMBERSHIP FEES		25300	26800	28060	29180	30381	32411	33760	35190
CONTRIBUTION IN AID CONSTRUCTN		43955	40956	42772	54899	43274	43274	44549	102327
SURPLUS AND/OR PATRONAGE CAP.		599819	671846	770862	824858	902458	838214	894788	3196889
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT						3071	2789	2465	3645
RESIDENTIAL REVENUE		350118	366857	407977	444176	477538	510140	576533	635404
COMMERCIAL REVENUE		50081	54383	63144	68173	75870	77428	87315	90524
INDUSTRIAL REVENUE		51162	54463	54731	56595	60447	53611	54808	53160
IRRIGATION REVENUE		30742	36936	40765	44804	47127	52285	53259	75586
OTHER REVENUE FROM SALES		19199	10794	12179	13183	14363	15337	15856	15209
OTHER OPERATING REVENUE		553	563	571	159	970	513	513	12845
NON-OPERATING REVENUE		9238	11394	10729	12101	19273	9714	13717	17610
RESIDENTIAL SALES(MWH)		23140	24298	27421	33870	32950	35477	41276	44764
COMMERCIAL SALES(MWH)		3631	4139	4781	5207	5931	6347	6827	6737
INDUSTRIAL SALES(MWH)		3588	3730	3869	3759	4053	3234	2945	3203
IRRIGATION SALES(MWH)		2257	2972	3207	3444	3544	4250	3818	7121
OTHER SALES(MWH)		633	739	764	948	996	1074	1135	1125
ENERGY INPUT(MWH)		37121	39966	44297	48576	52464	55752	62510	68235
POWER COST		116767	122334	138253	149758	161505	170732	182256	207208
TRANSMISSION EXPENSE		331	98		286	5	810	175	774
DISTRIBUTION EXPENSE		23571	19754	17740	25067	29373	29728	39600	41211
MAINTENANCE EXPENSE		84891	35966	40960	73859	69311	91331	90881	92104
CUSTOMER SERVICE		19997	21603	23240	26633	29525	35394	37356	44343
SALES EXPENSE		15454	17921	21435	22033	26308	25616	29089	24853
ADMIN & GENERAL EXPENSE		69915	80440	90136	101374	112732	130704	131375	169901
INTEREST EXPENSE		43914	42667	42667	43759	45964	49305	55231	62623
TAXES		13307	14595	14465	18185	19268	19992	25640	29204
OTHER DEDUCTIONS		1432	2956	236	333	1144	1212	902	449
DEPRECIATION		97494	103783	104263	109694	117044	132050	140324	153983
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)		2331	2961	3134	3275	3457	3640	3939	4197
RESIDENTIAL CUSTOMERS(AVG)		2396	2532	2666	2794	2964	3140	3379	3615
COMMERCIAL CUSTOMERS(AVG)		226	228	249	256	269	291	306	320
MILES OF DISTRIBUTION LINE		768	778	803	816	837	873	902	901
DEVELOPMENTAL DISCOUNT		2333	2497	2821	3056	3235	3483	3923	4228
MAXIMUM DEMAND KW		7320	8430	8805	11550	10210	11555	14630	14885
AVERAGE DEMAND KW		6610	6829	7747	8222	8533	9415	10572	11379

341 W/ NEY ELEC COOP ORE	WALLA								
	1966	1967	1968	1969	1970	1971	1972	1973	
GROSS PLANT	7043623	7415740	7876020	8235905	8776415	9015453	9268702	9446791	
RESERVE FOR DEPRECIATION	1104359	1290885	1493072	1717888	1982498	2225785	2510188	2774903	
CURRENT ASSETS	356767	554869	698150	596910	601573	693107	550367	868723	
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS	9631	37843	34612	72694	38458	53859	7682	11550	
MATERIALS & SUPPLIES	77578	98373	108819	122405	77723	124528	100175	112397	
LONG TERM DEBT	6121607	6545464	6907400	6788882	7147571	7340065	7171712	7187675	
CURRENT LIABILITIES	145786	153731	144436	177753	139061	75051	81391	195506	
MEMBERSHIP FEES	4620	5360	5410	5270	5370	5560	5910	6570	
CONTRIBUTION IN AID CONSTRUCTN								4493	
SURPLUS AND/OR PATRONAGE CAP.	88713	99509	137268	163044	163852	132426	120320	225635	
MUNICIPAL INVESTMENT					22150	19943	26606	32272	
IRRIGATION DISCOUNT									
RESIDENTIAL REVENUE	182430	171386	179611	188462	198555	218049	243871	306978	
COMMERCIAL REVENUE	36121	46942	47334	51372	54892	61121	64154	64531	
INDUSTRIAL REVENUE	103325	111927	148934	139794	104160	72414	64308	51503	
IRRIGATION REVENUE	476630	466984	577048	555463	568248	521653	634817	765092	
OTHER REVENUE FROM SALES	24574	43770	69352	77359	84099	94457	37106	37802	
OTHER OPERATING REVENUE	-102469	-142858	-156803	-180825	-137764	-159411	-138784	-226733	
NON-OPERATING REVENUE	18306	17245	23517	19875	23668	24166	19769	25547	
RESIDENTIAL SALES(MWH)	8341	9355	10505	11904	12246	11007	14567	15923	
COMMERCIAL SALES(MWH)	2355	2698	2763	3135	3358	3614	3793	3807	
INDUSTRIAL SALES(MWH)	7121	8983	10646	9949	7160	5117	3423	3661	
IRRIGATION SALES(MWH)	31730	29916	38752	32550	33352	30291	40274	43965	
OTHER SALES(MWH)	1388	1422	1680	1227	2030	4316	1576	1499	
ENERGY INPUT(MWH)	62552	63056	80335	73440	71163	67729	79644	91003	
POWER COST	153136	165008	206405	196313	185021	178164	234254	223807	
TRANSMISSION EXPENSE	1365	2030	5914	2598	4241	7306	5305	11290	
DISTRIBUTION EXPENSE	19432	22229	27723	30303	35163	48525	90086	69317	
MAINTENANCE EXPENSE	24012	37962	45968	43199	41751	53680		52135	
CUSTOMER SERVICE	20336	23665	28925	27482	66947	25330	22886	16867	
SALES EXPENSE	25757	28712	36357	37193	29835	24675	23878	25223	
ADMIN & GENERAL EXPENSE	77743	74050	92447	77935	96581	101294	79634	83688	
INTEREST EXPENSE	121631	125748	132008	135788	142359	146770	144588	146094	
TAXES	34676	37659	35467	41049	41951	43156	42259	43293	
OTHER DEDUCTIONS	420	74							
DEPRECIATION	201943	212320	224080	233945	254326	249563	266919	268329	
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)	973	1125	1252	1103	1153	1459	1537	1642	
RESIDENTIAL CUSTOMERS(AVG)	434	476	526	553	558	595	913	982	
COMMERCIAL CUSTOMERS(AVG)	67	114	121	130	141	147	150	156	
MILES OF DISTRIBUTION LINE	1849	1848	1753	1789	1812	1894	1917	1917	
DEVELOPMENTAL DISCOUNT	8039	8663	10837	10291	9714	9354	10802	11932	
MAXIMUM DEMAND KW	14379	15350	19500	22250	18430	19780	21335	25675	
AVERAGE DEMAND KW	15350	9751	12028	11588	11194	10740	12551	13979	

342 HOOD RIVER ELEC	ORE	WALLA	1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT			1209495	1571124	1656328	1749724	1842557	1949362	2052371	2157993
RESERVE FOR DEPRECIATION			287644	285019	303754	317839	349529	379263	402026	418091
CURRENT ASSETS			108954	119778	110938	118984	128292	137326	154605	162822
ACQUISITION ADJUSTMENT										
CONSTRUCTION WORK IN PROGRESS										
MATERIALS & SUPPLIES			39639	44545	36339	39784	40206	41672	48880	52301
LONG TERM DEBT			846992	989317	1004021	1056753	1152631	688100	1135339	1154900
CURRENT LIABILITIES			30344	54145	114160	64569	64604	131159	94201	71655
MEMBERSHIP FEES			4755	5025	5540	5625	5710	5885	6230	6560
CONTRIBUTION IN AID CONSTRUCTION										
SURPLUS AND/OR PATRONAGE CAP.			348135	383717	405518	460560	453470	561459	661053	761231
MUNICIPAL INVESTMENT										
IRRIGATION DISCOUNT							929	340	1878	1092
RESIDENTIAL REVENUE			172686	205912	224611	258620	278853	309680	332418	347902
COMMERCIAL REVENUE			19213	23621	26443	30027	32582	37845	39693	41433
INDUSTRIAL REVENUE			111332	132410	147611	179964	204732	225511	242693	235675
IRRIGATION REVENUE			10241	15274	13707	14226	16540	16335	15741	19615
OTHER REVENUE FROM SALES			285	502	676	670	694	722	714	711
OTHER OPERATING REVENUE			937	2351	2781	757	3380	4343	639	717
NON-OPERATING REVENUE					1700	3165			6294	6620
RESIDENTIAL SALES(MWH)			19025	21435	23629	26157	25895	27854	33103	31940
COMMERCIAL SALES(MWH)			2315	2419	2813	2963	2876	3223	3535	3658
INDUSTRIAL SALES(MWH)			12955	15856	17219	20927	22130	24293	26974	25508
IRRIGATION SALES(MWH)			1021	1453	1150	1239	1445	1290	1334	1674
OTHER SALES(MWH)			17	25	33	32	95	74	48	33
ENERGY INPUT(MWH)			37243	44685	52767	56383	56204	60920	65827	65945
POWER COST			121574	137448	156298	178793	182320	196601	213608	211327
TRANSMISSION EXPENSE										
DISTRIBUTION EXPENSE			32527	38033	40470	40843	43643	57102	73099	78049
MAINTENANCE EXPENSE										
CUSTOMER SERVICE			22469	24547	30768	28668	31821	34151	44515	48613
SALES EXPENSE			7738	3826	9435	9606	10253	11670	13501	3719
ADMIN & GENERAL EXPENSE			30234	24432	31500	35825	36821	37758	34265	33105
INTEREST EXPENSE			32975	51846	56838	61403	60269	65421	68398	69384
TAXES			10797	15841	15029	19700	24139	25938	28530	31760
OTHER DEDUCTIONS							623		267	10347
DEPRECIATION			35934	43598	49064	52101	54824	57595	60495	61748
RETURN ON MUNICIPAL INVESTMENT										
TOTAL CUSTOMERS(AVG)			1435	1785	1997	1969	1949	2050	2132	2183
RESIDENTIAL CUSTOMERS(AVG)			1166	1441	1673	1636	1643	1694	1778	1821
COMMERCIAL CUSTOMERS(AVG)			30	122	141	128	124	127	130	135
MILES OF DISTRIBUTION LINE										
DEVELOPMENTAL DISCOUNT										
MAXIMUM DEMAND KW			8112	12000	10936	12982	12518	13388	15548	14948
AVERAGE DEMAND KW			6616	8378	8754	10169	9849	10634	11579	11394

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345 IDAHO CO LEP COOP	IDAHO	SPOKANE							
		1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT		2174353	2217345	2178171	2539643	2607893	2707679	2763319	2881545
RESERVE FOR DEPRECIATION		711148	740600	795558	843814	901627	944335	992018	1071098
CURRENT ASSETS		98352	96951	152245	119712	119391	121777	127339	169542
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS		7634	7114	94790	25246	37276	24921	32611	22261
MATERIALS & SUPPLIES		31278	31239	33423	38821	48173	36389	46078	50296
LONG TERM DEBT		1372977	1362566	1484912	1532475	1557437	1612438	1607560	1735354
CURRENT LIABILITIES		14346	14696	33431	41144	28161	32577	41303	36728
MEMBERSHIP FEES		6091	6190	6301	6321	6431	6596	6941	7346
CONTRIBUTION IN AID CONSTRUCTN		15748	15748	15748	15748	15748	15747	15748	15747
SURPLUS AND/OR PATRONAGE CAP.		245317	265088	249156	301762	314079	331538	351914	392755
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT						195	175	76	557
RESIDENTIAL REVENUE	190635	97428	207509	218773	236098	263013	281859	314561	
COMMERCIAL REVENUE	28671	29560	34763	34892	30400	30311	30923	33586	
INDUSTRIAL REVENUE	32287	32656	33099	28692	31067	20498	13683	15241	
IRRIGATION REVENUE	6323	5378	4779	4634	5130	5505	5674	7232	
OTHER REVENUE FROM SALES	2268	2464	2446	2752	3117	3157	3277	3586	
OTHER OPERATING REVENUE	10799	10687	10553	10881	11377	10858	10690	11016	
NON-OPERATING REVENUE	2488	2918	3829	3425	3630	4799	4686	5915	
RESIDENTIAL SALES(MWH)	13595	14342	15140	16474	17098	18749	20376	22332	
COMMERCIAL SALES(MWH)	1895	2032	2222	2181	1733	1915	1919	2162	
INDUSTRIAL SALES(MWH)	3204	3179	3325	2839	3277	1972	1398	1414	
IRRIGATION SALES(MWH)	487	351	301	343	326	292	381	663	
OTHER SALES(MWH)	137	145	166	166	189	179	182	195	
ENERGY INPUT(MWH)	21216	21991	24325	24632	24813	25329	26940	29703	
POWER COST	63520	71366	83463	86579	82004	80399	86047	97092	
TRANSMISSION EXPENSE			409	108	1307	1828	1263	657	
DISTRIBUTION EXPENSE	20311	26142	21597	23403	28004	10679	14758	14269	
MAINTENANCE EXPENSE	10336	7839	11132	11068	12117	26110	22816	26127	
CUSTOMER SERVICE	14305	15191	16173	16690	20110	20947	21749	21833	
SALES EXPENSE						7636	7453	4726	
ADMIN & GENERAL EXPENSE	45523	45623	47606	51191	55175	55352	56395	60907	
INTEREST EXPENSE	25974	26112	26560	28990	29729	31137	31372	32120	
TAXES	11249	11805	12445	12702	13609	14145	15370	17483	
OTHER DEDUCTIONS		305	225	245	275	350	680	275	
DEPRECIATION	56798	57793	58975	60244	65996	71050	72654	74832	
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)	1376	1393	1413	1433	1456	1484	1543	1649	
RESIDENTIAL CUSTOMERS(AVG)	1215	1250	1270	1285	1331	1327	1383	1480	
COMMERCIAL CUSTOMERS(AVG)	86	92	96	100	100	101	103	111	
MILES OF DISTRIBUTION LINE	740	747	750	755	756	774	781	789	
DEVELOPMENTAL DISCOUNT	3503	3747	1733	1767	1673	4221	4518	4623	
MAXIMUM DEMAND KW	4596	5295	5544	6794	5722	5740	8418	7868	
AVERAGE DEMAND KW	3926	4222	4717	4820	4631	4663	4998	5483	

348 INLAND POWER & LIGHT WASH	SPOKANE							
	1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT	12029930	13008821	14016912	15116997	15739983	17225816	19320894	2217815
RESERVE FOR DEPRECIATION	3705853	4201491	4346792	4840892	5135921	5445374	5749140	63374
CURRENT ASSETS	432026	764682	668662	658801	30329	734957	827837	1340833
ACQUISITION ADJUSTMENT								
CONSTRUCTION WORK IN PROGRESS	193568	303298	442735	89627	195335	582391	486136	793652
MATERIALS & SUPPLIES	172554	207662	280465	252180	16863	306686	408233	85757
LONG TERM DEBT	7812639	8630466	9335935	9874609	11292968	10873749	12628794	15631067
CURRENT LIABILITIES	736610	307764	259123	412237	253078	628666	839025	1393531
MEMBERSHIP FEES	67640	73430	73529	76862	80202	84105	89384	95207
CONTRIBUTION IN AID CONSTRUCTION	273427	297516	298540	321874	324837	325146	329804	336844
SURPLUS AND/OR PATRONAGE CAP.	758313	803945	794530	639977	833425	987452	1070710	953036
MUNICIPAL INVESTMENT					6951	5529	5521	6425
IRRIGATION DISCOUNT								
RESIDENTIAL REVENUE	1184239	1257541	1369121	1577322	1820579	2017707	2239623	2513662
COMMERCIAL REVENUE	114155	119835	124738	129930	136157	143387	149952	166641
INDUSTRIAL REVENUE	150453	151369	156406	163586	175376	183074	209874	236703
IRRIGATION REVENUE	86306	69583	80924	80335	99079	11360	90685	145695
OTHER REVENUE FROM SALES	143096	204751	146611	111865	87368	64555	67011	49116
OTHER OPERATING REVENUE	42154	42734	42728	50266	56505	55694	57175	93733
NON-OPERATING REVENUE	17918	17437	16241	18328	22307	24568	16397	24315
RESIDENTIAL SALES(MWH)	104979	112255	124355	139679	144486	162728	183381	194279
COMMERCIAL SALES(MWH)	7306	8310	8601	9453	9968	10467	10945	12980
INDUSTRIAL SALES(MWH)	15806	16096	17295	18231	15688	19161	21716	23144
IRRIGATION SALES(MWH)	3703	7495	8535	3069	10087	8521	9465	15157
OTHER SALES(MWH)	18918	24141	16036	14462	7974	4378	4688	3573
ENERGY INPUT(MWH)	176493	191997	195432	209901	216997	232465	261222	275629
POWER COST	567444	603609	634353	736421	680144	741566	834865	877320
TRANSMISSION EXPENSE								
DISTRIBUTION EXPENSE	122434	131166	147565	165173	142878	185948	234192	285303
MAINTENANCE EXPENSE	75572	94693	98151	193452	247064	224641	201063	326075
CUSTOMER SERVICE	58000	60770	59492	64120	70447	65164	102023	160266
SALES EXPENSE	54460	73839	70280	43718	30306	36785	30668	47282
ADMIN & GENERAL EXPENSE	167350	182695	213892	240448	248519	279406	347125	439186
INTEREST EXPENSE	150579	157048	172086	183356	199888	210612	229679	293226
TAXES	144552	157248	169042	188934	196151	206921	232370	262726
OTHER DEDUCTIONS	1236	3331	5659	5766	2686	3294	15666	70173
DEPRECIATION	331483	353851	377809	401602	444618	470312	512311	594151
RETURN ON MUNICIPAL INVESTMENT								
TOTAL CUSTOMERS(AVG)	9182	9653	9845	9919	10260	10735	11572	12802
RESIDENTIAL CUSTOMERS(AVG)	8175	8627	8799	8850	9179	9627	10267	11571
COMMERCIAL CUSTOMERS(AVG)	370	382	401	411	405	405	423	435
MILES OF DISTRIBUTION LINE	4301	4040	4046	4162	4162	4281	4377	4524
DEVELOPMENTAL DISCOUNT	11576	12253	12941	15023	13875	15129	17032	17898
MAXIMUM DEMAND KW	37365	44206	45660	58869	45073	55453	74181	73101
AVERAGE DEMAND KW	31585	33583	39940	37519	37315	41280	46475	47034

351 KOOTENAI EL CT COOP IDAHO	SPOKANE								
	1966	1967	1968	1969	1970	1971	1972	1973	
GROSS PLANT	3593565	3490951	4183431	4403168	4870334	5297382	5753232	6248077	
RESERVE FOR DEPRECIATION	778261	871896	930718	1060612	1163850	1280367	1407918	1527714	
CURRENT ASSETS	437941	188615	392499	402292	448393	489900	458242	643938	
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS	96252	194557	111311	109703	75682	125151	174840	241605	
MATERIALS & SUPPLIES	64179	62230	62911	3836	109411	118191	120840	197637	
LONG TERM DEBT	3040609	3086536	3283060	3432792	3793653	4012322	4300780	4332798	
CURRENT LIABILITIES	71250	90656	97400	69134	101947	164174	114929	521272	
MEMBERSHIP FEES									
CONTRIBUTION IN AID CONSTRUCTN	17881	86719	87137	87137	87137	87137	87137	100485	
SURPLUS AND/OR PATRONAGE CAP.	136300	173713	204604	237334	206234	265662	343957	672487	
MUNICIPAL INVESTMENT						3007	3730	5965	
IRRIGATION DISCOUNT									
RESIDENTIAL REVENUE	319448	347112	388237	432446	477830	564341	659377	757977	
COMMERCIAL REVENUE	35142	41334	55253	68678	65367	71844	80422	95080	
INDUSTRIAL REVENUE	41213	51862	53241	65877	81159	102489	131939	136615	
IRRIGATION REVENUE	49830	44872	34728	43243	46506	38294	43446	60921	
OTHER REVENUE FROM SALES	13275	15342	16856	15993	17646	23029	21102	21311	
OTHER OPERATING REVENUE	3242	312	3771	4186	4152	4725	8245	9134	
NON-OPERATING REVENUE	2111	-27	2995	3375	2956	4462	13459	8294	
RESIDENTIAL SALES(MWH)	16807	13788	22232	25970	29177	35791	43554	48749	
COMMERCIAL SALES(MWH)	2377	2454	3293	4634	4109	4872	5599	6522	
INDUSTRIAL SALES(MWH)	3181	3912	4137	5122	6784	9404	13017	13813	
IRRIGATION SALES(MWH)	7747	6484	4583	5935	6608	4556	5652	9038	
OTHER SALES(MWH)	1557	1537	1676	1609	61	2348	2176	2184	
ENERGY INPUT(MWH)	34852	37885	40578	48266	55204	63645	78776	91699	
POWER COST	108810	116358	131449	156075	172687	207910	249895	286961	
TRANSMISSION EXPENSE									
DISTRIBUTION EXPENSE	28808	10265	27920	32159	33891	38081	33710	170073	
MAINTENANCE EXPENSE	33620	33060	39014	37975	75595	81780	131800		
CUSTOMER SERVICE	37410	28366	30825	32253	34698	37684	41701	63433	
SALES EXPENSE	15814	22062	28718	26953	26259	23298	16226	7820	
ADMIN & GENERAL EXPENSE	74838	71988	87211	101411	101961	115386	120101	121078	
INTEREST EXPENSE	53389	56047	59060	63094	66852	73168	80743	94465	
TAXES	18204	19501	22039	25289	27636	32446	38585	47582	
OTHER DEDUCTIONS								1160	
DEPRECIATION	98608	105204	113675	121992	135413	149159	161765	174215	
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)	3285	3252	3373	3566	3770	4018	4360	4798	
RESIDENTIAL CUSTOMERS(AVG)	2320	2979	3092	3264	3466	3698	4017	4403	
COMMERCIAL CUSTOMERS(AVG)	132	142	155	167	168	182	187	226	
MILES OF DISTRIBUTION LINE	599	629	629	635	635	683	702	714	
DEVELOPMENTAL DISCOUNT	5713	6109	6902	8194	9067	4242	5098	5854	
MAXIMUM DEMAND KW	8754	8922	9436	11193	12077	14395	20740	19564	
AVERAGE DEMAND KW	6462	6849	7534	8592	9832	11900	14060	16161	

354 LANE CO ELEC COOP ORE	PORTLAND									
	1966	1967	1968	1969	1970	1971	1972	1973		
GROSS PLANT	5299035	5485377	5652003	5931600	6126295	6361936	6574722	6959484		
RESERVE FOR DEPRECIATION	1282932	1393119	1481099	1532059	1702090	1830136	1895375	2049809		
CURRENT ASSETS	508153	653071	615594	543189	555212	641647	675360	371538		
ACQUISITION ADJUSTMENT										
CONSTRUCTION WORK IN PROGRESS	120637	94130	49184	90160	52228	37366	5937	44431		
MATERIALS & SUPPLIES	88314	81992	107657	78285	95090	115942	101837	121530		
LONG TERM DEBT	3173458	3274218	3149970	3081684	3258456	2938179	2766351	2724155		
CURRENT LIABILITIES	173535	137716	148117	156476	174938	133537	247106	349501		
MEMBERSHIP FEES	27765	23065	29075	29560	29730	31160	32505	34291		
CONTRIBUTION IN AID CONSTRUCTN	107659	104030	77037	117152	133070	146477	215049	251353		
SURPLUS AND/OR PATRONAGE CAP.	1319078	1595034	1782226	1933200	2128119	2323691	1941669	2807032		
MUNICIPAL INVESTMENT										
IRRIGATION DISCOUNT					385	329	381	413		
RESIDENTIAL REVENUE	892011	914234	992145	1034889	1152229	1273171	1350599	1395535		
COMMERCIAL REVENUE	105239	107556	96257	99991	99557	119311	119342	124680		
INDUSTRIAL REVENUE	267322	280165	359841	293360	254452	291324	329451	374273		
IRRIGATION REVENUE	6978	7022	4776	5804	7033	6578	7574	8557		
OTHER REVENUE FROM SALES	17519	18933	23743	49748	63339	65999	69459	77441		
OTHER OPERATING REVENUE	25666	21553	22534	24585	24940	25449	25949	31429		
NON-OPERATING REVENUE	14544	27849	24743	31785	32780	17320	33670	41835		
RESIDENTIAL SALES(MWH)	83777	87213	96376	103387	114813	129320	137231	141327		
COMMERCIAL SALES(MWH)	9830	1734	8828	9296	9706	13817	11939	12821		
INDUSTRIAL SALES(MWH)	40574	45471	59090	52918	40761	50039	57371	65848		
IRRIGATION SALES(MWH)	527	543	352	456	592	507	627	684		
OTHER SALES(MWH)	1356	1516	1533	4469	6173	5441	6776	7424		
ENERGY INPUT(MWH)	149534	153340	175616	188402	182967	211177	232733	243373		
POWER COST	528168	524061	583764	635550	619934	696593	770787	823134		
TRANSMISSION EXPENSE										
DISTRIBUTION EXPENSE	128497	141822	121571	127866	115703	105085	133135	135344		
MAINTENANCE EXPENSE	63778	44637	65506	91271	103736	145885	113777	121908		
CUSTOMER SERVICE	82886	85261	92652	91805	96881	104609	119285	126069		
SALES EXPENSE		9353	4078	26975	17358	17781	18404	19192		
ADMIN & GENERAL EXPENSE	106554	127976	128709	141311	173638	187278	195992	219607		
INTEREST EXPENSE	61339	65016	62773	61206	58378	55485	55664	53550		
TAXES	41260	44491	52766	66797	77455	86802	92032	97858		
OTHER DEDUCTIONS	2630					1945	2881	3394		
DEPRECIATION	159034	160081	163234	167423	180573	192500	198034	218828		
RETURN ON MUNICIPAL INVESTMENT										
TOTAL CUSTOMERS (AVG)	6332	6319	6422	6619	6780	6995	7329	7657		
RESIDENTIAL CUSTOMERS(AVG)	5657	5686	5812	6025	6205	6399	6685	6947		
COMMERCIAL CUSTOMERS(AVG)	423	397	381	367	353	366	392	418		
MILFS OF DISTRIBUTION LINE	794	814	832	841	841	871	882	907		
DEVELOPMENTAL DISCOUNT										
MAXIMUM DEMAND KW	35011	40174	38884	44414	43322	46238	65473	58736		
AVERAGE DEMAND KW	29714	29871	32183	34185	34373	37972	42358	45575		

357 LINCOLN ELEC COOP	MONT		SPOKANE						
	1966	1967	1968	1969	1970	1971	1972	1973	
GROSS PLANT	2295634	2441946	2519949	2641798	3084942	3177719	3447557	3529075	
RESERVE FOR DEPRECIATION	537270	603204	673539	726301	806672	924139	995161	1053832	
CURRENT ASSETS	105457	96322	148839	164978	194391	207153	243305	245053	
ACQUISITION ADJUSTMENT	29541	29541	29541	29541	29541	29541	29541	29541	
CONSTRUCTION WORK IN PROGRESS	15751	44792	35428	70791	421605	227580	365797	161812	
MATERIALS & SUPPLIES	56420	54976	53648	55668	62993	69664	90911	89571	
LONG TERM DEBT	1291527	1369338	1338834	1345996	1609615	1430496	1426320	1533639	
CURRENT LIABILITIES	39051	36187	44480	51624	58807	64638	119859	93785	
MEMBERSHIP FEES	14360	15290	15530	14780	14560	14120	13710	13110	
CONTRIBUTION IN AID CONSTRUCTN	182058	204755	212126	218372	548576	637866	693667	705334	
SURPLUS AND/OR PATRCNAGE CAP.	493781	601484	638544	654622	646277	690062	721213	757808	
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT					688	620	598	920	
RESIDENTIAL REVENUE	186292	215295	241514	259122	262001	281375	289612	294295	
COMMERCIAL REVENUE	49510	59289	53616	56758	61881	66408	68387	62966	
INDUSTRIAL REVENUE	79531	204745	238311	141565	99674	122397	146465	132506	
IRRIGATION REVENUE	8023	9979	10015	11407	12797	13424	12037	15213	
OTHER REVENUE FROM SALES	9587	11724	14064	15815	16343	16776	17909	17364	
OTHER OPERATING REVENUE	4738	6022	6020	6195	2906	2743	2488	3309	
NON-OPERATING REVENUE	7598	8262	10903	13253	11209	12831	16337	23388	
RESIDENTIAL SALES(MWH)	11620	13614	15942	18004	18606	19227	19336	20879	
COMMERCIAL SALES(MWH)	2649	3735	4252	4554	5106	5498	5565	5500	
INDUSTRIAL SALES(MWH)	6359	19202	22016	11843	7176	9197	10941	10677	
IRRIGATION SALES(MWH)	574	972	733	763	1053	936	673	1515	
OTHER SALES(MWH)	662	834	1237	1366	1441	1592	1485	1394	
ENERGY INPUT(MWH)	21898	43718	49397	42032	37702	40973	44244	42354	
POWER COST	81233	141182	161861	141591	125034	138465	156594	139899	
TRANSMISSION EXPENSE									
DISTRIBUTION EXPENSE	32039	43433	51702	50859	49868	59347	52411	53231	
MAINTENANCE EXPENSE	15248	31950	45215	30243	23362	24117	52032	31153	
CUSTOMER SERVICE	13742	20420	26599	33723	36823	30188	29351	26931	
SALES EXPENSE	2105	1967	674	859	937	1347	2115	2642	
ADMIN & GENERAL EXPENSE	55127	67718	97214	84593	87958	93922	90936	101582	
INTEREST EXPENSE	23309	25924	25692	25524	26774	27694	26665	29431	
TAXES	9597	12683	13352	14150	13671	11207	11601	14733	
OTHER DEDUCTIONS	2239	1422	4576	5730	2264	3447	1964	2790	
DEPRECIATION	55699	64675	68263	68981	76388	80275	92128	100105	
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)	1478	1663	1778	1763	1733	1711	1655	1636	
RESIDENTIAL CUSTOMERS(AVG)	1210	1372	1464	1453	1418	1401	1360	1326	
COMMERCIAL CUSTOMERS(AVG)	172	192	205	202	204	215	205	212	
MILES OF DISTRIBUTION LINE	444	446	453	458	458	400	400	417	
DEVELOPMENTAL DISCOUNT	4264	2881			2551	2825	3195	2854	
MAXIMUM DEMAND KW	7230	10272	10368	9600	9200	10480	11500	10900	
AVERAGE DEMAND KW	4916	8007	8840	9200	7052	7962	8904	7962	

358 LINCOLN ELEC COOP	WASH	SPOKANE							
		1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT		3147046	3433248	3701129	3877448	4043193	4247398	4380888	4572831
RESERVE FOR DEPRECIATION		1106577	1152453	1212092	1243786	1296029	1347260	1399487	1484493
CURRENT ASSETS		316237	359734	239819	382283	11950	439765	378111	428428
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS		30730	99749	31308	56039	33621	76497		64634
MATERIALS & SUPPLIES		94588	132319	95083	92959	100924	111095	77238	161077
LONG TERM DEBT		1727835	1906736	1953657	2175613	2324975	2425092	2594691	2564028
CURRENT LIABILITIES		38797	45988	64673	77589	61942	39908	54946	63370
MEMBERSHIP FEES		5760	5705	5755	5835	5985	6175	6285	6433
CONTRIBUTION IN AID CONSTRUCTN		172363	187427	194713	202114	209727	215711	223988	240278
SURPLUS AND/OR PATRONAGE CAP.		463753	522927	565468	577897	610386	630210	645637	689900
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT						26649	27560	27834	33331
RESIDENTIAL REVENUE		246414	249732	231734	235667	241375	250262	260781	282716
COMMERCIAL REVENUE		13722	11250	11531	13263	13791	15387	16528	16714
INDUSTRIAL REVENUE		62233	59638	73402	66369	60377	64301	68654	73617
IRRIGATION REVENUE		105814	146185	186175	176743	220340	227364	232258	289209
OTHER REVENUE FROM SALES									
OTHER OPERATING REVENUE		15034	15248	16311	17799	18880	17577	17647	16362
NON-OPERATING REVENUE		9500	8256	6889	10483	10896	12776	12335	14851
RESIDENTIAL SALES(MWH)		16358	17639	18615	19884	20540	21526	22798	22791
COMMERCIAL SALES(MWH)		665	582	524	698	731	877	1034	844
INDUSTRIAL SALES(MWH)		8738	8116	9762	9669	7643	8912	10866	10042
IRRIGATION SALES(MWH)		19351	25595	34272	30885	40363	41766	42177	50491
OTHER SALES(MWH)									
ENERGY INPUT(MWH)		50570	57130	68450	67330	75419	80389	83608	91972
POWER COST		145713	163938	192251	192970	213026	222857	232190	250385
TRANSMISSION EXPENSE						490	236	969	455
DISTRIBUTION EXPENSE		40190	32352	28707	35826	31830	15896	12268	23167
MAINTENANCE EXPENSE		6378	7864	6696	16434	15017	35470	32330	47457
CUSTOMER SERVICE		12450	12096	12999	14184	15359	17244	22109	30949
SALES EXPENSE		6331	8008	6540	8303	6294	5201	5056	1334
ADMIN & GENERAL EXPENSE		41697	44977	50905	52904	58725	62082	71037	75474
INTEREST EXPENSE		31896	33331	38064	40989	43755	46248	47257	52493
TAXES		33908	33820	43100	40824	38181	47667	48967	53679
OTHER DEDUCTIONS		500							
DEPRECIATION		91356	87381	98767	104625	109272	113619	118926	123112
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)		1307	1357	1391	1420	1427	1459	1483	1522
RESIDENTIAL CUSTOMERS(AVG)		1397	1123	1120	1129	1134	1157	1177	1208
COMMERCIAL CUSTOMERS(AVG)		63	56	71	91	86	95	95	93
MILES OF DISTRIBUTION LINE		1244	1272	1272	1275	1283	1344	1353	1296
DEVELOPMENTAL DISCOUNT		2973							
MAXIMUM DEMAND KW		10530	13421	15820	16780	18372	19008	19333	21395
AVERAGE DEMAND KW		8466	9701	11324	11338	12739	13188	13642	14603

359 LOFT RIVER ELEC CO IDAHO	IDAHO FALLS								
	1966	1967	1968	1969	1970	1971	1972	1973	
GROSS PLANT	1244798	2035725	2008032	2229727	2097242	2096398	2163609	2322784	
RESERVE FOR DEPRECIATION	497765	541095	530538	561669	598461	645669	702598	766951	
CURRENT ASSETS	130051	125104	93472	96263	108886	106671	106864	156477	
ACQUISITION ADJUSTMENT	18436	18486	18486	18486	18486	18486	18486	18486	
CONSTRUCTION WORK IN PROGRESS	160202	40668	16164	14456	18755	16703	23514	77692	
MATERIALS & SUPPLIES	73526	77045	62661	63416	81001	71647	75145	133845	
LONG TERM DEBT	1122652	1185548	1175789	1163509	1139468	1105943	1077457	1117369	
CURRENT LIABILITIES	36893	21478	22454	23163	26295	28049	30190	42674	
MEMBERSHIP FEES	4365	4310	4385	4415	4515	4610	4800	4855	
CONTRIBUTION IN AID CONSTRUCTN	18486	12318	12438	12598	12613	12863	13193	13570	
SURPLUS AND/OR PATRCNAGE CAP.	461954	477358	508071	537793	547346	594405	649764	739201	
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT					3102	2910	4657	4653	
RESIDENTIAL REVENUE	117244	107441	112375	117501	128696	141387	151096	167455	
COMMERCIAL REVENUE	21317	16099	17133	17356	18183	19006	20829	21429	
INDUSTRIAL REVENUE	4299	1036	3290	3706	4417	5235	9768	15414	
IRRIGATION REVENUE	113555	68639	84929	78716	81060	78344	104150	162438	
OTHER REVENUE FROM SALES	6556	7633	9464	9534	9835	10229	11336	11055	
OTHER OPERATING REVENUE	13760	11291	10406	10644	11001	10538	10302	9841	
NON-OPERATING REVENUE	3959	5872	5334	9243	8395	8208	11056	10675	
RESIDENTIAL SALES(MWH)	6769	7256	7536	8036	8999	10133	10866	12108	
COMMERCIAL SALES(MWH)	1339	1157	1259	1293	1355	1423	1554	1562	
INDUSTRIAL SALES(MWH)	168	133	192	224	503	1335	541	1032	
IRRIGATION SALES(MWH)	8922	3593	5033	4566	4708	4420	7067	11400	
OTHER SALES(MWH)	277	557	757	771	815	960	931	872	
ENERGY INPUT(MWH)	19182	13984	16350	16523	18173	19659	23182	30321	
POWER COST	54742	42398	46671	47355	51191	56535	65357	89290	
TRANSMISSION EXPENSE	5283	921	2772	1179	812	2745	2896	1510	
DISTRIBUTION EXPENSE	11301	17867	16272	19792	16636	22812	21520	24469	
MAINTENANCE EXPENSE	7109	9935	5084	8271	9364	7948	7000	6683	
CUSTOMER SERVICE	10799	10406	10531	11979	12036	13912	12647	14594	
SALES EXPENSE	2422	3385	1979	2123	2178	2226	2064	2046	
ADMIN & GENERAL EXPENSE	34510	34482	39791	38769	43414	46594	47220	56642	
INTEREST EXPENSE	19461	22508	23176	23208	22434	22210	21613	21343	
TAXES	11180	9208	10127	10580	11340	12558	13670	16902	
OTHER DEDUCTIONS	7896	2020	1130	4365	802	885	862	941	
DEPRECIATION	47096	50292	55351	56094	55928	57559	58519	63767	
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)	1130	1147	1159	1183	1218	1245	1287	1369	
RESIDENTIAL CUSTOMERS(AVG)	834	844	853	870	901	923	955	1017	
COMMERCIAL CUSTOMERS(AVG)	110	108	108	109	112	118	119	113	
MILES OF DISTRIBUTION LINE	409	439	431	437	437	446	454	460	
DEVELOPMENTAL DISCOUNT	2895	865	2451	2487	2688	2969	3432	1802	
MAXIMUM DEMAND KW	6946	4432	6323	3792	4834	4327	5993	3431	
AVERAGE DEMAND KW	3352	2471	2898	2704	3037	3321	3903	5244	

360 LOWER VALLEY PAL	WYO	IDAHO FALLS		1966	1967	1968	1969	1970	1971	1972	1973
		1966	1967	1966	1967	1966	1969	1970	1971	1972	1973
GROSS PLANT		7135435	7591717	7905619	8027099	8427912	8794951	9197735	10030203		
RESERVE FOR DEPRECIATION		2157512	2107047	2446176	2391891	2590261	2656041	2595071	3039661		
CURRENT ASSETS		362034	454067	404666	337183	367187	507212	502854	936169		
ACQUISITION ADJUSTMENT											
CONSTRUCTION WORK IN PROGRESS		411316	116763	152364	218079	147247	323312	330376	785665		
MATERIALS & SUPPLIES		154424	148878	157427	138127	139247	177025	224731	403775		
LONG TERM DEBT		4565516	4663379	4521520	4535070	4584810	6836491	5020603	5338518		
CURRENT LIABILITIES		78758	117042	121366	134028	149932	153887	226576	246678		
MEMBERSHIP FEES		15730	16420	17115	18075	19135	19970	21155	23175		
CONTRIBUTION IN AID CONSTRUCTION		124935	153228	183614	196683	219162	223899	240916			
SURPLUS AND/OR PATRONAGE CAP.		994181	1222815	1343759	1669382	1615101	1836041	2072685	2420495		
MUNICIPAL INVESTMENT											
IRRIGATION DISCOUNT						191	606	847	1272		
RESIDENTIAL REVENUE		471239	511374	600526	616654	711342	791265	870741	1005017		
COMMERCIAL REVENUE		250598	297554	324480	313620	315531	355023	421083	473655		
INDUSTRIAL REVENUE		100042	207739	233094	235938	213463	218244	231404	254276		
IRRIGATION REVENUE		10732	11967	15735	17529	17852	17999	20980	25172		
OTHER REVENUE FROM SALES		48571	57631	55214	58056	62890	68924	70995	78853		
OTHER OPERATING REVENUE		10292	11024	14274	18939	20742	19502	18933	28263		
NON-OPERATING REVENUE		18170	17789	13333	1322	18253	25334	20550	20968		
RESIDENTIAL SALES(MWH)		26839	31608	32403	41118	46120	52764	58777	67597		
COMMERCIAL SALES(MWH)		12758	15707	17304	17791	19589	22702	27203	30957		
INDUSTRIAL SALES(MWH)		10378	11679	13311	14060	15362	16152	16957	13693		
IRRIGATION SALES(MWH)		521	452	607	1010	1078	1055	1363	2006		
OTHER SALES(MWH)		1980	2130	2245	2529	2966	3328	3454	3838		
ENERGY INPUT(MWH)		60338	64603	80600	85445	94535	106291	122614	135149		
POWER COST		185036	212056	259384	264302	304277	338368	390452	434351		
TRANSMISSION EXPENSE		2978	4823	4736	5888	13776	5270	13152	3254		
DISTRIBUTION EXPENSE		49677	57569	57737	116783	133321	133765	144381	161246		
MAINTENANCE EXPENSE		43149	53792	59374	75978	93324	93924	129827	130625		
CUSTOMER SERVICE		43655	47467	51019	63335	66903	75735	81575	89445		
SALES EXPENSE		8430	21630	19710	24151	28039	26652	28170	14727		
ADMIN & GENERAL EXPENSE		118364	139725	168422	164980	167814	178031	192305	220767		
INTEREST EXPENSE		86747	90360	88352	88687	89756	91326	95130	117631		
TAXES		59369	65594	75145	79412	72363	76202	83294	90753		
OTHER DEDUCTIONS		2331	2244	2277	4241	5459	3309	3258	3637		
DEPRECIATION		190345	198024	208568	218689	228646	233194	243459	260693		
RETURN ON MUNICIPAL INVESTMENT											
TOTAL CUSTOMERS(AVG)		4416	4741	5094	5268	5510	5759	6126	6659		
RESIDENTIAL CUSTOMERS(AVG)		3237	2435	3663	3792	3979	4153	4394	4792		
COMMERCIAL CUSTOMERS(AVG)		912	1038	1107	1134	1169	1240	1364	1434		
MILES OF DISTRIBUTION LINE		1063	1084	979	989	999	1017	1041	1067		
DEVELOPMENTAL DISCOUNT		3775	4326	5292	5392	6208	6915	7966	83610		
MAXIMUM DEMAND KW		12699	14740	16958	19523	19582	23258	31256	32806		
AVERAGE DEMAND KW		10152	11608	14102	13501	15531	18068	21235	23570		

361 MIDSTATE ELEC COOP ORE

WALLA

	1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT	3841207	4262693	4692583	5233513	5632025	5941213	6694492	7381950
RESERVE FOR DEPRECIATION	768691	871467	972068	1099586	1238459	1388459	1551881	1715865
CURRENT ASSETS	124599	165741	278188	168742	206423	174070	310119	254467
ACQUISITION ADJUSTMENT	29295	29295	29295	29295	29295	27295	29295	29295
CONSTRUCTION WORK IN PROGRESS	151359	224222	34269	34434	19079	42118	273185	65140
MATERIALS & SUPPLIES	55637	54702	182179	58984	85981	79387	202618	171282
LONG TERM DEBT	2861333	3202949	3603356	3758049	4063372	4446357	4593613	4794239
CURRENT LIABILITIES	39130	51746	60566	95907	134373	103399	120967	137075
MEMBERSHIP FEES	9935	17630	12145	13350	14525	16420	18495	20800
CONTRIBUTION IN AID CONSTRUCTN	13536	13536	40234	140552	205035	236568	325911	397893
SURPLUS AND/OR PATRONAGE CAP.	298654	302138	319019	403859	489361	653573	633022	1116493
MUNICIPAL INVESTMENT								
IRRIGATION DISCOUNT					3928	4442	5866	6903
RESIDENTIAL REVENUE	154911	162517	193845	213153	272350	353209	430752	535342
COMMERCIAL REVENUE	101758	114437	117156	127307	138915	150419	160073	172915
INDUSTRIAL REVENUE	79466	69069	81894	158687	220246	240413	258583	249933
IRRIGATION REVENUE	77154	71670	73989	73056	80967	38902	108582	122816
OTHER REVENUE FROM SALES	5407	5616	6908	9912	7925	7969	9063	12220
OTHER OPERATING REVENUE	19197	21696	21854	20136	19563	22369	21698	14394
NON-OPERATING REVENUE	3036	2426	3194	6591	11730	19586	36524	35731
RESIDENTIAL SALES(MWH)	7938	3183	12006	12853	16932	19327	25019	31047
COMMERCIAL SALES(MWH)	6705	7214	6536	8196	9279	9691	10034	10830
INDUSTRIAL SALES(MWH)	6675	6459	7411	15449	23691	27858	31127	29296
IRRIGATION SALES(MWH)	5492	5438	6526	6716	6935	6731	8887	10460
OTHER SALES(MWH)	366	391	353	515	372	389	480	560
ENERGY INPUT(MWH)	31177	34683	38124	50053	62098	74272	80240	92342
POWER COST	89066	96333	108390	142891	181243	217059	264578	269234
TRANSMISSION EXPENSE	329	2599	1569	429	1733	2338	3965	3995
DISTRIBUTION EXPENSE	42656	30531	26711	31452	34751	37326	29772	30236
MAINTENANCE EXPENSE	26278	32741	47979	44019	63299	66729	72675	72088
CUSTOMER SERVICE	33695	26131	22731	21694	27478	30388	34551	45891
SALES EXPENSE	3903	15852	13918	8671	8537	11746	6585	3436
ADMIN & GENERAL EXPENSE	77351	67010	69448	72510	88639	94317	103181	123430
INTEREST EXPENSE	48511	53704	61020	68593	72871	77812	86585	102286
TAXES	13606	14751	16681	22023	29177	34190	38857	46614
OTHER DEDUCTIONS	-1					349	255	347
DEPRECIATION	95661	104958	114097	130839	146884	159233	170633	193387
RETURN ON MUNICIPAL INVESTMENT								
TOTAL CUSTOMERS(AVG)	1729	1946	2127	2505	2847	3183	3625	4092
RESIDENTIAL CUSTOMERS(AVG)	1357	1523	1684	1996	2274	2582	2968	3336
COMMERCIAL CUSTOMERS(AVG)	249	303	317	345	394	427	465	495
MILES OF DISTRIBUTION LINE	829	862	839	878	929	959	1021	1090
DEVELOPMENTAL DISCOUNT	4676	5058	5675	7502	9516	11396	5398	5493
MAXIMUM DEMAND KW	5980	6737	6737	10174	10938	14573	16233	17153
AVERAGE DEMAND KW	5035	5396	5889	8271	10271	12293	14538	14533

367 NESPELEM VALLEY ELEC WASH	SPOKANE							
	1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT	963326	1093698	1235536	1344018	1475204	1537443	1581546	1634691
RESERVE FOR DEPRECIATION	305088	331755	351571	372857	412330	448038	479851	527616
CURRENT ASSETS	51891	66958	76384	76274	96391	30387	102702	85529
ACQUISITION ADJUSTMENT								
CONSTRUCTION WORK IN PROGRESS	35733	53512	114220	158671	93118	87730	43642	81642
MATERIALS & SUPPLIES	20385	21831	22232	19919	17676	20195	14957	18045
LONG TERM DEBT	495131	585660	699752	755258	857768	878973	907214	949859
CURRENT LIABILITIES	16999	29537	38029	54100	39014	49059	47185	44680
MEMBERSHIP FEES	2555	2740	3530	3465	4005	4130	3885	3895
CONTRIBUTION IN AID CONSTRUCTION	65411	65811	65811	65811	68749	68749	68749	73368
SURPLUS AND/OR PATRONAGE CAP.	189680	211670	231135	252206	269435	287132	302275	325537
MUNICIPAL INVESTMENT								
IRRIGATION DISCOUNT					2829	2283	3299	3579
RESIDENTIAL REVENUE	74306	83421	113863	135382	144308	168395	181128	179500
COMMERCIAL REVENUE	9718	10947	13647	16634	17696	18051	20346	23430
INDUSTRIAL REVENUE	15738	17509	13539	23416	23879	21554	25893	28588
IRRIGATION REVENUE	31793	31062	29939	32729	36706	36589	37834	42871
OTHER REVENUE FROM SALES	1638	1608	1644	1644	1644	1644	1647	1630
OTHER OPERATING REVENUE	4369	5371	6291	8358	6370	8833	8103	11392
NON-OPERATING REVENUE	1245	5142	4151	11946	6144	7173	8920	13171
RESIDENTIAL SALES(MWH)	5630	6427	9126	11384	12141	14667	16040	15607
COMMERCIAL SALES(MWH)	671	736	938	1205	1351	1404	1621	1671
INDUSTRIAL SALES(MWH)	1258	1420	1568	1937	1975	1922	2202	2491
IRRIGATION SALES(MWH)	3941	3439	3073	3590	4394	4247	4347	5568
OTHER SALES(MWH)	71	70	72	72	72	72	72	73
ENERGY INPUT(MWH)	13041	13681	16442	20528	22122	24339	26835	27757
POWER COST	38846	41145	52573	73527	68263	77488	86884	90273
TRANSMISSION EXPENSE								
DISTRIBUTION EXPENSE	4819	183	9055	7854	8573	7611	9938	7557
MAINTENANCE EXPENSE	10938	5889	10994	12845	13836	15165	22265	16685
CUSTOMER SERVICE	8232	10060	8882	3523	10913	11452	12875	13949
SALES EXPENSE	4531	7632	9316	11459	11549	12269	10663	13312
ADMIN & GENERAL EXPENSE	19756	16108	21992	26992	33680	41056	41219	44205
INTEREST EXPENSE	9421	10874	12044	14627	16252	17503	18030	13329
TAXES	8831	10802	12057	16585	16292	21109	21376	21448
OTHER DEDUCTIONS			376			341		
DEPRECIATION:	20529	28629	31090	33171	40739	43272	45234	47618
RETURN ON MUNICIPAL INVESTMENT								
TOTAL CUSTOMERS(AVG)	591	628	792	852	890	969	988	1013
RESIDENTIAL CUSTOMERS(AVG)	471	498	637	696	728	807	821	839
COMMERCIAL CUSTOMERS(AVG)	56	60	73	82	88	88	91	91
MILES OF DISTRIBUTION LINE	251	269	280	284	295	286	290	294
DEVELOPMENTAL DISCOUNT	793	843	1073	1500	1393	1581	1773	
MAXIMUM DEMAND KW	2740	3007	3841	5738	4692	5314	6724	6961
AVERAGE DEMAND KW	2300	2374	2988	3734	3831	4338	5041	5107

370 NORTHERN LIGHTS	IDAHO	SPOKANE								
			1966	1967	1968	1969	1971	1971	1972	1973
GROSS PLANT	6156417	6437678	6815258	7243233	7826125	8189475	8866523	9673349		
RESERVE FOR DEPRECIATION	1437338	1542466	1670261	1765918	1885804	1933925	2347781	2158903		
CURRENT ASSETS	475316	421126	404300	359387	453750	619133	712156	675537		
ACQUISITION ADJUSTMENT										
CONSTRUCTION WORK IN PROGRESS	63365	189836	279978	209736	346073	211067	362942	469306		
MATERIALS & SUPPLIES	143966	182902	180551	217758	237740	244137	294646	267784		
LONG TERM DEBT	4563662	4588439	4585520	4822791	5099208	5407166	5992566	6333723		
CURRENT LIABILITIES	55322	57036	63540	67577	75082	76334	84555	99938		
MEMBERSHIP FEES	31650	33830	36031	38692	41222	44242	47572	51247		
CONTRIBUTION IN AID CONSTRUCTN	354770	356305	395085	413385	427761	436067	449821	552591		
SURPLUS AND/OR PATCKAGE CAP.	607952	717617	847758	946504	1079933	1232079	1391704	1563897		
MUNICIPAL INVESTMENT										
IRRIGATION DISCOUNT					459	269	535	798		
RESIDENTIAL REVENUE	457357	481559	535938	578664	6,330	728144	814839	922424		
COMMERCIAL REVENUE	94321	100173	111965	125225	122859	137231	145435	157794		
INDUSTRIAL REVENUE	144778	144145	156952	156444	170471	171666	214683	236054		
IRRIGATION REVENUE	23957	22580	21307	23955	18448	21653	23532	25713		
OTHER REVENUE FROM SALES										
OTHER OPERATING REVENUE	16026	27599	24837	19495	25139	15323	20804	22947		
NON-OPERATING REVENUE	20363	25539	21233	25192	29679	31853	32947	31091		
RESIDENTIAL SALES(MWH)	25673	27130	32052	35823	39916	46522	52189	63777		
COMMERCIAL SALES(MWH)	4677	5090	5914	7035	7082	8545	10015	13823		
INDUSTRIAL SALES(MWH)	9773	9942	11238	11489	12299	12706	15478	17165		
IRRIGATION SALES(MWH)	886	1200	693	1228	703	387	842	1247		
OTHER SALES(MWH)										
ENERGY INPUT(MWH)	47924	51665	58045	62945	70163	78514	92503	98574		
POWER COST	161638	167427	190738	224353	225426	251227	290660	315659		
TRANSMISSION EXPENSE	633	1012	1462	3922	1840	2334	816	6535		
DISTRIBUTION EXPENSE	35127	40230	38531	28936	49412	46610	55160	48583		
MAINTENANCE EXPENSE	58230	60396	66298	85291	75113	81360	102538	116799		
CUSTOMER SERVICE	41112	43420	49345	49810	54699	60657	65263	71835		
SALES EXPENSE	1297	14118	16715	23027	23587	27416	24744	35610		
ADMIN & GENERAL EXPENSE	86445	97570	105343	115754	128919	144262	153152	171321		
INTEREST EXPENSE	84457	87827	87778	90709	95647	103955	108244	123962		
TAXES	30111	30918	34886	39078	39952	45709	52731	61943		
OTHER DEDUCTIONS	1803	2310	1624	3177	1200	1548	1521	7247		
DEPRECIATION	141863	149674	154201	166176	176833	191681	241177	265733		
RETURN ON MUNICIPAL INVESTMENT										
TOTAL CUSTOMERS(AVG)	4291	4419	4551	4839	5042	5324	5501	5889		
RESIDENTIAL CUSTOMERS(AVG)	3868	3991	4092	4338	4532	4783	4966	5325		
COMMERCIAL CUSTOMERS(AVG)	296	304	327	356	358	365	362	372		
MILES OF DISTRIBUTION LINE	1449	1463	1447	1477	1514	1514	1560	1598		
DEVELOPMENTAL DISCOUNT	8435	8793	10314	11779	11835	13190	15260	15573		
MAXIMUM DEMAND KW	10335	12961	13754	17323	16165	18636	25102	25648		
AVERAGE DEMAND KW	9455	9892	11072	12393	13129	14545	16666	18230		

373 OKANOGAN CO ELEC COORASH

SPOKANE

	1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT	449555	483311	554896	612955	661630	704341	777654	1018502
RESERVE FOR DEPRECIATION	158537	172184	185543	212452	214047	234661	252245	273935
CURRENT ASSETS	67857	116211	54347	59750	51966	135764	131657	91518
ACQUISITION ADJUSTMENT								
CONSTRUCTION WORK IN PROGRESS	3079	7779	3156	7246	5474	53295	43542	198963
MATERIALS & SUPPLIES	21656	15605	11219	12961	13950	18241	29681	26364
LONG TERM DEBT	157026	173171	131182	158126	189868	246651	283207	451412
CURRENT LIABILITIES	10953	8739	13494	17698	17821	20573	24102	23567
MEMBERSHIP FEES	3435	3455	2975	3005	3240	3425	3685	3915
CONTRIBUTION IN AID CONSTRUCTN	4562	4833	4933	5698	6858	15830	24970	27839
SURPLUS AND/OR PATRONAGE CAP.	221081	238486	257814	282274	290640	332426	333983	346696
MUNICIPAL INVESTMENT								
IRRIGATION DISCOUNT					715	577	815	1037
RESIDENTIAL REVENUE	62795	66152	77328	96433	94883	104371	123936	126374
COMMERCIAL REVENUE	24215	25204	20871	21773	21455	24634	29631	31487
INDUSTRIAL REVENUE			14653	19545	20623	23530	27538	29776
IRRIGATION REVENUE	10937	11617	10390	11977	12723	11864	10581	14219
OTHER REVENUE FROM SALES	1035	1169	1045	960	960	960	960	960
OTHER OPERATING REVENUE	2344	2728	2799	2257	2695	3078	4386	4544
NON-OPERATING REVENUE	2351	3205	1413	962	903	1613	3721	4246
RESIDENTIAL SALES(MWH)	4646	5034	6099	8149	7797	8720	9329	9377
COMMERCIAL SALES(MWH)	2193	2381	1474	2393	1425	1596	2088	2097
INDUSTRIAL SALES(MWH)			2209	2393	3264	3661	3629	3597
IRRIGATION SALES(MWH)	1015	1018	937	1214	1236	1087	874	1571
OTHER SALES(MWH)	67	67	67	27	26	26	26	26
ENERGY INPUT(MWH)	8080	9367	12136	14674	15330	16455	17713	18379
POWER COST	20859	24855	37149	48581	52055	51535	56035	57118
TRANSMISSION EXPENSE								
DISTRIBUTION EXPENSE	10767	14034	7839	12938	23280	24855	21867	31755
MAINTENANCE EXPENSE	7690	3965	12362	12258	8573	14663	13392	15503
CUSTOMER SERVICE	12400	8866	9268	8698	5939	9332	12558	19678
SALES EXPENSE	-1131	861	233	-14	7	-34	-28	-205
ADMIN & GENERAL EXPENSE	13198	13841	10095	20235	22446	23715	25891	31236
INTEREST EXPENSE	2948	2835	2638	2614	3547	4132	5057	8748
TAXES	6673	6698	8066	8654	8772	10133	11310	13065
OTHER DEDUCTIONS								
DEPRECIATION	12380	13299	14310	15418	17510	19227	19529	21704
RETURN ON MUNICIPAL INVESTMENT								
TOTAL CUSTOMERS(AVG)	721	730	759	758	808	881	942	1033
RESIDENTIAL CUSTOMERS(AVG)	544	558	595	607	641	696	789	825
COMMERCIAL CUSTOMERS(AVG)	73	75	74	73	76	85	91	97
MILES OF DISTRIBUTION LINE	159	160	160	164	172	179	182	186
DEVELOPMENTAL DISCOUNT								
MAXIMUM DEMAND KW	1932	2184	2828	4228	3920	3780	4648	4984
AVERAGE DEMAND KW	1477	1577	2017	2599	2412	2844	3026	3390

GRASS FERTILIZER	407805	3383113	4190006	4551881	4000000	4142000	4443375	4500000
RESERVE FOR DEPRECIATION	400000	1029575	1181117	1302177	1424000	1511000	1610300	1700000
CURRNT ASSETS	213800	222300	160000	125000	131000	141500	152000	162000
ACQUISITION ADJUSTMENT	22361	22361	22361	22361	22361	22361	22361	22361
CONSTRUCTION WORK IN PROGRESS	99980	89362	87140	157227	231708	184368	258258	359398
MATERIALS & SUPPLIES	62759	124503	107028	107546	107215	124981	163174	165775
LONG TERM DEBT	2849538	2955712	3072973	3234023	3486451	3756796	4106543	4543992
CURRENT LIABILITIES	26393	48032	62138	118762	108054	74556	17913	81055
MEMBERSHIP FEES	13435	13885	11875	12555	13275	14240	15440	16493
CONTRIBUTION IN AID CONSTRUCTION	5541	5541	5541	5541	5541	5541	5541	5541
SURPLUS AND/OR PATRONAGE CAP.	-4052	54937	113106	113209	158711	230513	284317	324397
MUNICIPAL INVESTMENT								
IRRIGATION DISCOUNT								
RESIDENTIAL REVENUE	340117	375382	433719	485243	533664	601357	677339	717420
COMMERCIAL REVENUE	85536	93465	100264	100545	110143	122411	130294	133163
INDUSTRIAL REVENUE	39507	41593	42934	60377	57502	64178	80825	85929
IRRIGATION REVENUE	752	785	657	843	814	816		
OTHER REVENUE FROM SALES	12526	13706	15588	16412	16967	18898	19639	21222
OTHER OPERATING REVENUE	3397	7520	9572	27856	15293	15004	24374	25652
NON-OPERATING REVENUE	1805	3095	3268	3432	3346	3311	3652	4286
RESIDENTIAL SALES(MWH)	19434	21059	24918	28863	32326	37612	43033	44472
COMMERCIAL SALES(MWH)	5317	5884	7180	6684	7287	8276	8519	8922
INDUSTRIAL SALES(MWH)	3242	3683	3739	5805	5443	6163	7409	7807
IRRIGATION SALES(MWH)	29	50	40	58	58	55		
OTHER SALES(MWH)	611	728	904	1011	957	1167	1236	1285
ENERGY INPUT(MWH)	32339	36443	42853	49874	53890	63061	71762	73134
POWER COST	103178	116967	150194	133014	185422	215623	244703	253242
TRANSMISSION EXPENSE	28	33	192	56226	11451	3137	28908	13223
DISTRIBUTION EXPENSE	20421	23801	28163	11811	43349	53952	34441	54328
MAINTENANCE EXPENSE	30360	29997	30416	37056	41240	61597	63204	81167
CUSTOMER SERVICE	17118	21132	23434	27935	32356	35648	45525	43333
SALES EXPENSE	7340	11273	14352	14685	12619	17331	13098	21181
ADMIN & GENERAL EXPENSE	55284	62401	71682	32825	92249	103471	106582	123244
INTEREST EXPENSE	54187	56255	58923	62292	68216	71351	79449	83085
TAXES	42249	45227	53636	61245	67135	56804	58788	67428
OTHER DEDUCTIONS	1421	674	535	1295	910	8536	1595	1425
DEPRECIATION	103388	119158	117992	126892	140002	155237	169857	186867
RETURN ON MUNICIPAL INVESTMENT								
TOTAL CUSTOMERS(AVG)	2165	2276	2406	2571	2773	2954	3208	3549
RESIDENTIAL CUSTOMERS(AVG)	1878	1967	2184	2207	2375	2527	2740	2998
COMMERCIAL CUSTOMERS(AVG)	224	236	259	294	327	355	392	460
MILES OF DISTRIBUTION LINE	393	431	419	429	431	449	395	478
DEVELOPMENTAL DISCOUNT	5417	6141	7886	3938	3733	4399	4772	5048
MAXIMUM DEMAND KW	7200	10236	13958	14255	14784	17280	20352	20544
AVERAGE DEMAND KW	5930	6753	8322	9364	10128	11688	12873	14097

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377 PRAIRIE POWER COOP IDAHO

IDAHO FALLS

	1965	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT	476867	492825	510293	528411	560662	604313	620640	636344
RESERVE FOR DEPRECIATION	200561	212184	224563	236677	255202	269347	275412	291197
CURRENT ASSETS	42305	55215	45540	39335	62462	38728	40393	45187
ACQUISITION ADJUSTMENT								
CONSTRUCTION WORK IN PROGRESS	12722	10937	12427	58	24951	12195	23	1151
MATERIALS & SUPPLIES	7663	9792	7768	6311	25815	11971	9666	20047
LONG TERM DEBT	400318	403350	390574	395755	418690	421484	430046	433565
CURRENT LIABILITIES	48642	50637	48637	49991	62462	45747	45768	44947
MEMBERSHIP FEES	1695	1745	1775	1805	1945	2360	2115	2060
CONTRIBUTION IN AID CONSTRUCTN	7247	7247	11131	9093	9093	9993	9454	9543
SURPLUS AND/OR PATRONAGE CAP.	-147348	-130910	-122825	-120067	-120430	-119616	-117072	-120539
MUNICIPAL INVESTMENT								
IRRIGATION DISCOUNT								
RESIDENTIAL REVENUE	42988	44746	46039	47897	48626	52139	58968	59266
COMMERCIAL REVENUE	6792	6048	8570	8907	8426	8913	10876	12771
INDUSTRIAL REVENUE	4273	3700	3916	3726	2476	4308	5679	3518
IRRIGATION REVENUE	37	88	90	295	632	464	1174	1351
OTHER REVENUE FROM SALES								
OTHER OPERATING REVENUE	1356	1631	1662	1595	1556	1719	1520	1484
NON-OPERATING REVENUE	394	277	-16	222	121	157	214	-211
RESIDENTIAL SALES(MWH)	1185	1256	1300	1389	1479	1691	1862	1885
COMMERCIAL SALES(MWH)	147	144	206	225	225	233	311	413
INDUSTRIAL SALES(MWH)	173	147	165	166	101	135	153	174
IRRIGATION SALES(MWH)	4	4	3	5	7	10	48	68
OTHER SALES(MWH)								
ENERGY INPUT(MWH)	1878	1932	2073	2210	2317	2499	2846	3105
POWER COST	6787	7005	7490	7991	7913	8381	9401	10070
TRANSMISSION EXPENSE								
DISTRIBUTION EXPENSE	3345	2866	2685	4541	4479	4631	4646	8847
MAINTENANCE EXPENSE	6820	7870	4846	7404	7237	6961	12914	10042
CUSTOMER SERVICE	2176	2665	1315	4374	3552	4233	4455	4689
SALES EXPENSE								
ADMIN & GENERAL EXPENSE	10591	9151	10334	11839	14294	16328	15534	15715
INTEREST EXPENSE	8201	7901	8258	8122	8374	8820	8987	9064
TAXES	2548	2680	2797	3069	3148	3494	4176	5017
OTHER DEDUCTIONS						56	52	
DEPRECIATION	12109	12359	12702	12845	13344	14596	15687	16116
RETURN ON MUNICIPAL INVESTMENT								
TOTAL CUSTOMERS(AVG)	238	247	260	268	295	305	311	323
RESIDENTIAL CUSTOMERS(AVG)	219	229	240	247	266	293	269	300
COMMERCIAL CUSTOMERS(AVG)	15	15	17	17	15	17	16	17
MILES OF DISTRIBUTION LINE	239	239	239	239	239	250	250	250
DEVELOPMENTAL DISCOUNT	357	368	394	420	416	441	499	529
MAXIMUM DEMAND KW	477	465	548	536	572	632	667	691
AVERAGE DEMAND KW	331	367	443	454	463	493	547	585

373 RAFT RIVER ELEC CO IOAHO	IOAHO FALLS								
	1966	1967	1968	1969	1970	1971	1972	1973	
GROSS PLANT	3696265	4124829	4634418	4994074	5246478	5394265	5685511	6195810	
RESERVE FOR DEPRECIATION	952363	1051136	1164630	1297692	1407405	1516887	1648143	1772057	
CURRENT ASSETS	596434	542429	562678	570375	685317	927547	841917	761752	
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS	27940		287670	19035	116738	9364	79100	61024	
MATERIALS & SUPPLIES	118674	99120	120562	138895	181733	225458	265987	243172	
LONG TERM DEBT	2803474	2880636	3127851	3160187	3229865	3441177	3480058	3562759	
CURRENT LIABILITIES	69424	34635	112192	77822	72243	117878	116146	115069	
MEMBERSHIP FEES	3620	3575	3580	3725	3755	4110	4085	4635	
CONTRIBUTION IN AID CONSTRUCTN	40294	40234	40234	40294	40294	40294	40294	45674	
SURPLUS AND/OR PATRONAGE CAP.	657741	780971	902892	1061063	1187119	1262590	1370015	1597327	
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT					45165	43494	51946	54714	
RESIDENTIAL REVENUE	119381	129371	147406	152830	171182	192980	206965	223443	
COMMERCIAL REVENUE	30217	30776	32834	34555	35278	38631	40734	45858	
INDUSTRIAL REVENUE	8145	11905	17885	13295	21863	30126	33788	31724	
IRRIGATION REVENUE	582701	570638	594702	669573	652935	641944	724326	793662	
OTHER REVENUE FROM SALES	12119	14058	5580	5773	6509	6623	7055	7763	
OTHER OPERATING REVENUE	566	1181	1036	2873	699	2956	2211	1108	
NON-OPERATING REVENUE	725	1542	713	2647	9093	10894	18265	12495	
RESIDENTIAL SALES(MWH)	7899	9310	9899	10271	11797	13247	14516	16534	
COMMERCIAL SALES(MWH)	2074	2033	2218	2347	2384	2757	2955	3436	
INDUSTRIAL SALES(MWH)	467	573	844	633	884	1338	1625	1496	
IRRIGATION SALES(MWH)	67014	61581	63509	73172	69250	67798	79601	82922	
OTHER SALES(MWH)	631	590	413	428	476	484	548	613	
ENERGY INPUT(MWH)	87566	87619	87576	97491	95887	96265	111226	117371	
POWER COST	228715	231546	238134	256195	250463	251593	289802	309756	
TRANSMISSION EXPENSE	2980	1069	139	216	1462	4236	1233	1731	
DISTRIBUTION EXPENSE	46661	53952	67812	55391	58441	78705	80887	81763	
MAINTENANCE EXPENSE	22767	25324	29487	21557	32718	44732	34135	29445	
CUSTOMER SERVICE	19590	16882	21288	22173	23761	26513	28509	28314	
SALES EXPENSE	21638	22189	20622	21501	16954	22999	20846	18594	
ADMIN & GENERAL EXPENSE	57712	65043	67178	74898	93666	96935	119696	144182	
INTEREST EXPENSE	52653	53622	56438	62135	61927	65369	67899	70036	
TAXES	30649	30525	31523	35257	35702	37517	41401	46573	
OTHER DEDUCTIONS	2025	1446							
DEPRECIATION	101993	110613	117906	125218	139593	145798	151628	159375	
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)	1469	1523	1554	1584	1648	1675	1645	1755	
RESIDENTIAL CUSTOMERS(AVG)	732	808	916	945	984	932	954	1014	
COMMERCIAL CUSTOMERS(AVG)	120	129	135	141	143	141	142	143	
MILES OF DISTRIBUTION LINE	937	975	915	937	970	1036	1056	1027	
DEVELOPMENTAL DISCOUNT	4666								
MAXIMUM DEMAND KW	26778	25977	28800	29454	29865	31700	34266	38384	
AVERAGE DEMAND KW	13718	14110	14140	14967	15271	15229	17537	18777	

380 RAVALLI ELEC COOP	MONT	SPOKANE							
		1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT		1947331	2054747	2229296	2420096	2654147	2977540	3446579	3323654
RESERVE FOR DEPRECIATION		489800	547436	598372	648521	718226	793022	876227	987491
CURRENT ASSETS		103554	142834	181578	140556	206549	171592	247177	325643
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS		32430	17747	63927	24427	52065	78661	95993	41806
MATERIALS & SUPPLIES		32285	39271	3910	49274	81534	65788	72751	97361
LONG TERM DEBT		1474243	1551263	1567220	1614775	1777540	1914511	2221855	2523374
CURRENT LIABILITIES		17359	4943	16384	25176	7910	13541	113041	33313
MEMBERSHIP FEES		11970	13130	10850	11660	12630	13870	15440	15720
CONTRIBUTION IN AID CONSTRUCTN									
SURPLUS AND/OR PATRONAGE CAP.		295746	340294	397571	450595	493694	558176	612514	662963
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT						4016	4756	4572	5430
RESIDENTIAL REVENUE		179973	194457	215299	238629	262054	302797	355710	391959
COMMERCIAL REVENUE		11775	12231	13496	14066	14959	17296	19326	22493
INDUSTRIAL REVENUE		70819	73442	76645	84948	81608	85960	91416	82915
IRRIGATION REVENUE		52532	53464	58402	64171	67186	75964	74350	84199
OTHER REVENUE FROM SALES		324	754	341	404	1610	1729	1892	2255
OTHER OPERATING REVENUE		3621	4398	4977	4973	5084	7536	5092	5506
NON-OPERATING REVENUE		9117	10325	11105	4063	5302	5255	4619	4823
RESIDENTIAL SALES(MWH)		12193	13360	15093	17101	18890	22095	26433	28169
COMMERCIAL SALES(MWH)		711	776	840	926	1061	1264	1443	1664
INDUSTRIAL SALES(MWH)		6584	6923	7431	8363	7698	8232	8679	8483
IRRIGATION SALES(MWH)		5020	4942	5335	5980	6066	7265	6936	8381
OTHER SALES(MWH)		25	26	24	33	129	140	154	184
ENERGY INPUT(MWH)		27180	28975	32038	38264	37762	43555	48595	52230
POWER COST		89982	94225	104540	119934	123343	140509	157155	163583
TRANSMISSION EXPENSE									
DISTRIBUTION EXPENSE		13533	17140	17319	19911	31157	42709	27548	27140
MAINTENANCE EXPENSE		8424	9315	10796	12946	19087	14728	44323	37421
CUSTOMER SERVICE		14443	13182	11220	11281	12947	16760	18699	21293
SALES EXPENSE		9127	10231	11380	11448	14352	13555	14602	11500
ADMIN & GENERAL EXPENSE		42423	43137	51881	63052	64721	70633	81847	92835
INTEREST EXPENSE		28793	30216	30821	31003	32356	37500	41609	50232
TAXES		6272	8073	7563	9252	10673	12749	16051	17888
OTHER DEDUCTIONS		764	743	462	205	238	319	1212	5403
DEPRECIATION		58155	61671	64448	68391	75864	83057	93070	108856
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)		1382	1427	1531	1590	1691	1843	2027	2209
RESIDENTIAL CUSTOMERS(AVG)		1302	1038	1110	1164	1252	1395	1543	1701
COMMERCIAL CUSTOMERS(AVG)		54	51	56	55	48	55	59	65
MILES OF DISTRIBUTION LINE		302	513	525	541	556	574	611	611
DEVELOPMENTAL DISCOUNT		1936	1923	2133	2447	2517	2467	3206	3440
MAXIMUM DEMAND KW		5036	6377	6979	8009	8610	9370	14000	13748
AVERAGE DEMAND KW		5234	5518	6016	7015	7188	8219	9140	9840

382 RURAL ELEC COOP	IDAHO	IDAHO FALLS	1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT								1371426	1520375	1663955
RESERVE FOR DEPRECIATION								434656	485315	542922
CURRENT ASSETS								257530	288785	311794
ACQUISITION ADJUSTMENT								145266	145266	145266
CONSTRUCTION WORK IN PROGRESS										
MATERIALS & SUPPLIES								74605	90479	187704
LONG TERM DEBT								288070	270000	252030
CURRENT LIABILITIES								63781	43569	53825
MEMBERSHIP FEES								110800	123360	132700
CONTRIBUTION IN AID CONSTRUCTION								65944	67220	67220
SURPLUS AND/OR PATRONAGE CAP.								872518	1010277	1134023
MUNICIPAL INVESTMENT										
IRRIGATION DISCOUNT								924	1456	2141
RESIDENTIAL REVENUE								238150	290991	304660
COMMERCIAL REVENUE								116176	139520	138622
INDUSTRIAL REVENUE										
IRRIGATION REVENUE								17598	28517	39057
OTHER REVENUE FROM SALES										
OTHER OPERATING REVENUE								12023	13506	66866
NON-OPERATING REVENUE								59448	56390	4536
RESIDENTIAL SALES(MWH)								200954	24722	26821
COMMERCIAL SALES(MWH)								3054	10468	13357
INDUSTRIAL SALES(MWH)										
IRRIGATION SALES(MWH)								1493	2368	3421
OTHER SALES(MWH)								588	701	613
ENERGY INPUT(MWH)								33218	41555	44364
POWER COST								134722	128766	139359
TRANSMISSION EXPENSE										
DISTRIBUTION EXPENSE								67748	79468	82436
MAINTENANCE EXPENSE										
CUSTOMER SERVICE										
SALES EXPENSE								16230	18054	21203
ADMIN & GENERAL EXPENSE								48688	54162	61609
INTEREST EXPENSE										
TAXES								21670	26000	27784
OTHER DEDUCTIONS									47760	48851
DEPRECIATION								61742	41000	49829
RETURN ON MUNICIPAL INVESTMENT										
TOTAL CUSTOMERS(AVG)									1737	1894
RESIDENTIAL CUSTOMERS(AVG)									1483	1603
COMMERCIAL CUSTOMERS(AVG)									158	125
MILES OF DISTRIBUTION LINE										
DEVELOPMENTAL DISCOUNT										
MAXIMUM DEMAND KW										9936
AVERAGE DEMAND KW										7442

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383 SALEM ELECTRIC	ORE	PORTLAND	1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT	1692198	1948616	2083710	2439796	2659790	3817781	3956108	3829189		
RESERVE FOR DEPRECIATION	480741	527635	549539	657086	733936	811895	895441	986756		
CURRENT ASSETS	251758	337314	321039	192867	102510	232737	324728	233212		
ACQUISITION ADJUSTMENT						23374	40279	54550		
CONSTRUCTION WORK IN PROGRESS	8340	3001	7065	3863	4991	5720	2137	4549		
MATERIALS & SUPPLIES	29790	34264	37135	45284	61221	72345	77246	51927		
LONG TERM DEBT	42497	34563	20002	11632	1618			33030		
CURRENT LIABILITIES	100528	138248	111457	126804	127321	44163	253085	225786		
MEMBERSHIP FEES	41	43	46	53	56					
CONTRIBUTION IN AID CONSTRUCTN										
SURPLUS AND/OR PATRONAGE CAP.	1337516	1519136	1731442	1981852	2234267	2526351	2527271	3320346		
MUNICIPAL INVESTMENT										
IRRIGATION DISCOUNT						161	106	162		138
RESIDENTIAL REVENUE	497528	516255	562188	674289	708719	791970	823185	824708		
COMMERCIAL REVENUE	250456	253624	269618	287007	297309	325347	352824	345881		
INDUSTRIAL REVENUE	72271	72930	72576	69273	72090	87249	110241	104601		
IRRIGATION REVENUE										
OTHER REVENUE FROM SALES	12149	13405	13530	17738	19661	24724	25476	29435		
OTHER OPERATING REVENUE	1191	1197	549	706	936	1723	1623	2126		
NON-OPERATING REVENUE	4824	7663	10270	10597	14110	15331	11983	6717		
RESIDENTIAL SALES(MWH)	61230	63636	64782	81171	88251	38886	102797	102384		
COMMERCIAL SALES(MWH)	28395	28663	29716	31731	32697	35807	39448	37270		
INDUSTRIAL SALES(MWH)	12049	12518	12819	12795	13370	16357	21459	23513		
IRRIGATION SALES(MWH)										
OTHER SALES(MWH)	409	433	436	495	541	628	650	730		
ENERGY INPUT(MWH)	109342	114391	122639	137956	144319	161751	173394	173342		
POWER COST	362374	383682	412142	463636	476540	533884	574200	562103		
TRANSMISSION EXPENSE										
DISTRIBUTION EXPENSE	29754	40638	35268	37743	44988	44643	54385	65121		
MAINTENANCE EXPENSE	31767	39932	33378	38850	49551	40227	47328	56303		
CUSTOMER SERVICE	42220	44694	49801	58538	57268	69727	79921	89172		
SALES EXPENSE	3391	4258	6360	9704	9774	9383	10350	2332		
ADMIN & GENERAL EXPENSE	60700	73097	67313	76397	76955	88704	90719	113179		
INTEREST EXPENSE		1450	1025	715	3952					
TAXES	32532	33788	37784	44046	50947	63329	71932	75986		
OTHER DEDUCTIONS	2720							5040		
DEPRECIATION	58174	65633	70177	80580	90495	104662	117158	133192		
RETURN ON MUNICIPAL INVESTMENT										
TOTAL CUSTOMERS(AVG)	4465	4673	4925	5585	5944	6344	6745	7150		
RESIDENTIAL CUSTOMERS(AVG)	3814	3974	4206	4813	5121	5452	5779	6105		
COMMERCIAL CUSTOMERS(AVG)	644	692	712	762	809	876	949	1024		
MILES OF DISTRIBUTION LINE										
DEVELOPMENTAL DISCOUNT										
MAXIMUM DEMAND KW	24816	28854	34881	34722	33948	37623	45525	42364		
AVERAGE DEMAND KW	19731	20913	22721	24942	25993	29083	31151	30796		

384 SALMON RIVER ELEC IDAHO	IDAHO FALLS								
	1966	1967	1968	1969	1970	1971	1972	1973	
GROSS PLANT	172908	1825191	1862407	1955196	2107980	2252706	2429944	2564881	
RESERVE FOR DEPRECIATION	504948	556480	595959	645366	698119	752867	803415	860921	
CURRENT ASSETS	114386	135798	188411	147107	105575	117699	137198	170167	
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS	27378	22728	15359	28814	34692	76735	131694	31380	
MATERIALS & SUPPLIES	53182	51271	46516	47991	45017	53921	51534	105611	
LONG TERM DEBT	1215104	1150734	1200439	1190745	1160030	1233836	1311440	1341391	
CURRENT LIABILITIES	21214	20572	22814	22831	24583	41424	33631	42534	
MEMBERSHIP FEES	7630	7690	8150	8310	8750	9180	9740	9930	
CONTRIBUTION IN AID CONSTRUCTION	4473	4596	4596	4596	5521	5521	17879	19642	
SURPLUS AND/OR PATRONAGE CAP.	254026	294947	333808	356271	397758	424515	451870	513655	
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT					1301	1541	1559	2826	
RESIDENTIAL REVENUE	96340	100922	108400	115381	126075	138591	152080	168931	
COMMERCIAL REVENUE	41530	43209	44367	43467	52908	54364	58110	65495	
INDUSTRIAL REVENUE	52542	55228	61439	60085	61572	54660	53767	57571	
IRRIGATION REVENUE	13030	17033	24518	30777	26557	28746	34034	51684	
OTHER REVENUE FROM SALES	5774	5107	5556	5788	6062	6111	6288	6988	
OTHER OPERATING REVENUE	3714	3391	3734	3623	4093	4308	5403	9217	
NON-OPERATING REVENUE	6697	6033	3957	5073	7472	2412	6191	3879	
RESIDENTIAL SALES (MWH)	3717	4044	4574	4876	5446	6030	6743	7521	
COMMERCIAL SALES (MWH)	1777	1966	2117	2386	2743	2860	3083	3532	
INDUSTRIAL SALES (MWH)	3825	3963	4495	4429	4535	4112	4077	4335	
IRRIGATION SALES (MWH)	1032	1339	1959	2521	2035	2246	2435	4274	
OTHER SALES (MWH)	277	235	239	267	284	325	330	331	
ENERGY INPUT (MWH)	12031	12640	14538	16039	17528	18311	20180	22707	
POWER COST	32269	35241	41085	45248	48777	51783	57132	63357	
TRANSMISSION EXPENSE	3017	22	386			259			
DISTRIBUTION EXPENSE	14705	14074	22455	16713	17975	17808	20959	18393	
MAINTENANCE EXPENSE	5562	6313	8327	10395	15785	22070	14447	20745	
CUSTOMER SERVICE	11638	11350	12908	16395	20036	23325	29527	19899	
SALES EXPENSE	2150	1984	2064	3033	3937	3951	5332	2935	
ADMIN & GENERAL EXPENSE	34556	43520	44330	42243	50437	51301	60637	70293	
INTEREST EXPENSE	23173	22993	22402	22551	22056	22979	25937	25086	
TAXES	9081	9573	13899	11686	12415	13286	15348	17313	
OTHER DEDUCTIONS	1313				10			1	
DEPRECIATION	43482	45842	47952	49357	51420	55315	59343	62712	
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS (AVG)	842	937	970	1005	1057	1122	1223	1277	
RESIDENTIAL CUSTOMERS (AVG)	685	709	725	749	749	848	931	971	
COMMERCIAL CUSTOMERS (AVG)	154	169	181	183	132	194	206	215	
MILES OF DISTRIBUTION LINE	373	407	366	375	383	375	405	434	
DEVELOPMENTAL DISCOUNT	1695	1903	2157	2376	2561	2719	3000	3327	
MAXIMUM DEMAND KW	2035	2620	3210	3170	3170	3413	3960	4730	
AVERAGE DEMAND KW	1741	2045	2366	2558	2636	2883	3220	3611	

186 SURPRISE VALLEY	CALIF	WALLA	1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT			5069426	5447778	5614181	5754815	5976058	6312340	6613666	6891659
RESERVE FOR DEPRECIATION			1350294	1462270	1581165	1634567	1810652	1942115	2065767	2206929
CURRENT ASSETS			227358	272730	241360	204286	291753	410314	416413	233324
ACQUISITION ADJUSTMENT										
CONSTRUCTION WORK IN PROGRESS			18164	10552	4037	4067	3318	148731	7939	
MATERIALS & SUPPLIES			62051	62544	57335	59897	68195	67658	74604	89650
LONG TERM DEBT			3607343	3743238	3704656	3634222	3681833	3892658	3887587	3889314
CURRENT LIABILITIES			29477	37170	34544	56244	63390	69432	76167	85266
MEMBERSHIP FEES			8000	8180	7995	8270	6430	4430	3220	3600
CONTRIBUTION IN AID CONSTRUCTN			65508	142649	160411	162004	227855	245938	326309	337046
SURPLUS AND/OR PATRONAGE CAP.			614338	653578	721217	759787	816261	933161	1071465	1229594
MUNICIPAL INVESTMENT										
IRRIGATION DISCOUNT							4522	4677	5951	6699
RESIDENTIAL REVENUE			324114	320610	331944	346837	374107	409626	432142	445298
COMMERCIAL REVENUE			56427	62861	71235	78086	79171	83394	89622	89991
INDUSTRIAL REVENUE			37340	41091	49419	56553	58220	61424	63475	59441
IRRIGATION REVENUE			77817	64937	102220	110684	120302	117326	146538	179793
OTHER REVENUE FROM SALES			13134	12620	12587	13623	14767	16095	16093	16075
OTHER OPERATING REVENUE			9371	10441	11358	17228	16255	17388	16888	17868
NON-OPERATING REVENUE			15976	19274	18691	15246	16470	19454	17883	29513
RESIDENTIAL SALES(MWH)			15653	16741	17208	18369	20156	22862	24273	25072
COMMERCIAL SALES(MWH)			2235	2634	3211	3540	3731	3948	3997	4301
INDUSTRIAL SALES(MWH)			1900	2090	2591	2671	2888	3291	3180	2742
IRRIGATION SALES(MWH)			5732	4054	6979	6615	7216	6407	9404	12323
OTHER SALES(MWH)			533	603	584	667	744	849	873	833
ENERGY INPUT(MWH)			29913	29734	34695	35793	39298	41525	46809	52283
POWER COST			92628	92983	106657	112781	121176	130403	144185	148394
TRANSMISSION EXPENSE			2792	618	1466	1731	2133	4735	4063	3664
DISTRIBUTION EXPENSE			23209	13238	15675	21023	21611	21744	23779	28542
MAINTENANCE EXPENSE			20330	26019	34138	33632	42124	52257	50828	42660
CUSTOMER SERVICE			24588	27644	23339	25502	28019	28453	32589	39016
SALES EXPENSE			5636	5973	8976	9789	10427	13318	13977	13320
ADMIN & GENERAL EXPENSE			58832	54879	60940	72999	71061	72374	80660	91813
INTEREST EXPENSE			71929	74351	76363	72241	72335	73385	76150	77165
TAXES			44504	47408	49026	48646	51307	51853	53259	59939
OTHER DEDUCTIONS			525	296	952		752	876	250	
DEPRECIATION			125542	142914	152551	149414	153329	158444	164603	175253
RETURN ON MUNICIPAL INVESTMENT										
TOTAL CUSTOMERS(AVG)			2323	2253	2311	2381	2472	2581	2652	2939
RESIDENTIAL CUSTOMERS(AVG)			1850	1793	1828	1854	1926	2019	2072	2328
COMMERCIAL CUSTOMERS(AVG)			24*	239	255	270	258	277	253	293
MILES OF DISTRIBUTION LINE			1317	1394	1190	1201	1230	1253	1271	1297
DEVELOPMENTAL DISCOUNT			4863	4882	5600	5922	6362	6847	7570	7791
MAXIMUM DEMAND KW			5915	6411	7229	7998	8745	9150	10677	10992
AVERAGE DEMAND KW			5415	5461	6248	6686	7243	7353	8701	8871

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Amendment No. 1

387 TANNER ELECTRIC	WASH	SEATTLE	1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT			462493	483933	552479	590174	654695	716490	776519	863257
RESERVE FOR DEPRECIATION			105037	116306	117712	126182	141863	155125	168203	185030
CURRENT ASSETS			25135	13570	30164	23723	38614	32423	16038	49614
ACQUISITION ADJUSTMENT										
CONSTRUCTION WORK IN PROGRESS			7705	6267	7607	5805	13034	15587	31755	9110
MATERIALS & SUPPLIES			6352	9930	12137	11566	17297	13339	12684	20324
LONG TERM DEBT			430557	442811	499984	524614	580141	618316	645998	714698
CURRENT LIABILITIES			4653	3317	10135	12173	22011	23357	22940	43024
MEMBERSHIP FEES			2517	2748	3013	3998	3297	3457	3677	3441
CONTRIBUTION IN AID CONSTRUCTION			33456	33456	33456	33023	33043	42129	33330	33641
SURPLUS AND/OR PATRONAGE CAP.			-65347	-63811	-61965	-66963	-66451	-63635	-57169	-45296
MUNICIPAL INVESTMENT										
IRRIGATION DISCOUNT										
RESIDENTIAL REVENUE			59475	64962	77261	92422	99655	110850	120726	137956
COMMERCIAL REVENUE			5922	8139	11568	12643	12818	14713	15104	19158
INDUSTRIAL REVENUE			6594	6640	6897	9057	9930	10924	10710	12303
IRRIGATION REVENUE										
OTHER REVENUE FROM SALES			649	714	733	745	893	1036	1078	1053
OTHER OPERATING REVENUE			2030	2360	2539	3481	4211	4589	4547	5871
NON-OPERATING REVENUE			136	1030	70	101	107	204	222	441
RESIDENTIAL SALES(MWH)			3155	3660	4429	5584	6082	7053	7624	8069
COMMERCIAL SALES(MWH)			371	468	623	696	635	803	837	894
INDUSTRIAL SALES(MWH)			290	298	412	679	773	937	893	942
IRRIGATION SALES(MWH)										
OTHER SALES(MWH)			27	27	28	38	47	50	60	47
ENERGY INPUT(MWH)			4176	4900	6090	7517	8229	9584	10326	10952
POWER COST			17248	17035	21527	27565	28342	32654	36042	36869
TRANSMISSION EXPENSE										
DISTRIBUTION EXPENSE			3769	5118	4851	8535	8241	11158	9017	11590
MAINTENANCE EXPENSE			8183	8764	8152	17393	11944	11706	13967	11526
CUSTOMER SERVICE			4381	4726	6302	7493	8381	8655	9712	11232
SALES EXPENSE			1994	2021	3258	2139	2178	2511	2664	4520
ADMIN & GENERAL EXPENSE			12070	14837	18990	25066	25043	27098	29746	36900
INTEREST EXPENSE			7748	8555	9124	10145	10920	11844	12535	13567
TAXES			7687	7256	10048	10471	11545	13235	14653	17867
OTHER DEDUCTIONS			400	42					409	238
DEPRECIATION			13390	14019	14903	16782	18320	20028	20003	22216
RETURN ON MUNICIPAL INVESTMENT										
TOTAL CUSTOMERS(AVG)			450	473	529	562	533	627	658	709
RESIDENTIAL CUSTOMERS(AVG)			420	442	489	522	548	575	605	645
COMMERCIAL CUSTOMERS(AVG)			24	27	34	35	40	46	47	58
MILES OF DISTRIBUTION LINE			67	67	81	85	90	94	98	102
DEVELOPMENTAL DISCOUNT			336	638	1131	563	579	667	737	753
MAXIMUM DEMAND KW			1074	1344	2151	1899	2106	2395	2937	2821
AVERAGE DEMAND KW			667	936	1207	1417	1555	1802	2020	2020

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WALLA

	1966	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT	3911766	4303138	4948292	5343188	5745955	6334277	7461919	8775019
RESERVE FOR DEPRECIATION	1233143	1333716	1475458	1564773	1698793	1842236	1964396	2117546
CURRENT ASSETS	621929	543572	509158	631793	546018	435231	414825	780000
ACQUISITION ADJUSTMENT	113719	113719	113719	113719	100078	134028	129028	109028
CONSTRUCTION WORK IN PROGRESS	191708	263494	154796	29787	59832	286096	307633	517291
MATERIALS & SUPPLIES	58570	115361	86460	71376	90613	138871	150821	593054
LONG TERM DEBT	1889130	1796208	2139510	2334630	2512204	2710792	3217656	4433085
CURRENT LIABILITIES	66925	75443	58752	87821	96803	88762	334106	369429
MEMBERSHIP FEES	14960	15220	15810	16150	15095	16200	17995	18963
CONTRIBUTION IN AID CONSTRUCTION	50971	34213	62174	92358	92958	92358	93103	91103
SURPLUS AND/OR PATRONAGE CAP.	1528736	1665897	1827116	1956140	2116886	2285500	2512357	2301915
MUNICIPAL INVESTMENT								
IRRIGATION DISCOUNT					27019	29540	50504	62762
RESIDENTIAL REVENUE	393041	426047	452843	501471	526962	560405	632605	712432
COMMERCIAL REVENUE	115257	119448	136554	142446	142780	152595	171714	201519
INDUSTRIAL REVENUE	65851	69265	74916	65920	74957	74333	82920	212613
IRRIGATION REVENUE	116412	155790	220127	251083	293393	383798	556276	679148
OTHER REVENUE FROM SALES	3157	3636	3455	3517	3961	4018	4032	4119
OTHER OPERATING REVENUE	28428	26596	28633	28115	29670	29113	18973	18382
NON-OPERATING REVENUE	21746	17231	947	8581	17806	14581	15346	11343
RESIDENTIAL SALES(MWH)	29730	32653	34890	39201	41170	43994	50998	57752
COMMERCIAL SALES(MWH)	8551	9221	10660	11717	11315	12200	14519	15578
INDUSTRIAL SALES(MWH)	9398	10635	11099	10485	11700	11652	13594	35426
IRRIGATION SALES(MWH)	15038	21564	31121	33381	40967	50960	76146	95891
OTHER SALES(MWH)	114	124	119	125	135	126	114	118
ENERGY INPUT(MWH)	72047	83449	96448	104871	115494	130556	169360	221344
POWER COST	220725	249817	284411	313269	334208	389182	477019	621005
TRANSMISSION EXPENSE				1255				982
DISTRIBUTION EXPENSE	58112	54838	64678	73908	71013	71354	112653	124825
MAINTENANCE EXPENSE	27110	35722	31579	42814	42898	45120	59699	67622
CUSTOMER SERVICE	31436	35294	42212	45265	52236	56369	68061	65993
SALES EXPENSE	9538	11107	10247	10349	10829	8014	11941	14053
ADMIN & GENERAL EXPENSE	66735	80310	113705	102535	117700	145925	146079	196054
INTEREST EXPENSE	37209	35916	39793	43748	47322	53491	57992	73119
TAXES	21599	26625	30433	39299	45838	52245	64347	82677
OTHER DEDUCTIONS							5039	31962
DEPRECIATION	114314	111196	128990	145777	155746	165785	183090	205833
RETURN ON MUNICIPAL INVESTMENT								
TOTAL CUSTOMERS(AVG)	3075	3210	3367	3490	3638	3809	4472	4913
RESIDENTIAL CUSTOMERS(AVG)	2593	2633	2789	2852	2946	3094	3549	3955
COMMERCIAL CUSTOMERS(AVG)	281	283	287	290	299	304	364	398
MILES OF DISTRIBUTION LINE	883	897	933	958	969	1003	1063	1113
DEVELOPMENTAL DISCOUNT								
MAXIMUM DEMAND KW	13365	15356	18012	20553	23950	29011	36176	46225
AVERAGE DEMAND KW	12047	13460	15912	17145	18808	21518	25534	35014

391 VIGILANTE ELEC COOP MONT		SPOKANE							
	1965	1967	1968	1969	1970	1971	1972	1973	
GROSS PLANT	4332213	4524230	4662694	4827396	5077356	5231398	5543979	6111911	
RESERVE FOR DEPRECIATION	1482076	1585599	1669120	1792120	1894396	2011487	2159635	2282619	
CURRENT ASSETS	211286	275342	284410	317249	305856	359951	7160	494501	
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS	136044	22100	77471	154169	265327	266029	316203	496344	
MATERIALS & SUPPLIES	51171	64001	43703	69507	78281	94494	88404	193716	
LONG TERM DEBT	2649129	2745497	2668920	2654977	2694058	2764382	2779843	3019656	
CURRENT LIABILITIES	33560	39128	37913	45759	42015	53191	65658	221917	
MEMBERSHIP FEES	17230	17390	17760	18260	18705	18775	19005	20280	
CONTRIBUTION IN AID CONSTRUCTION	110321	115497	125976	123851	134833	134833	137077	138563	
SURPLUS AND/OR PATRONAGE CAP.	492979	541724	661165	761566	863513	973311	974212	1271439	
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT					3804	4369	5902	5386	
RESIDENTIAL REVENUE	369879	380343	391099	410335	424587	458193	494635	528678	
COMMERCIAL REVENUE	67326	73307	72760	78629	81575	81679	88317	91744	
INDUSTRIAL REVENUE	9177	11944	15299	16838	14809	15077	17898	22668	
IRRIGATION REVENUE	37432	45145	57160	65211	69054	97574	102212	150949	
OTHER REVENUE FROM SALES	10276	11409	10720	11817	12669	11506	11229	11074	
OTHER OPERATING REVENUE	11194	12622	12000	11983	12138	12220	12035	11312	
NON-OPERATING REVENUE	6934	7273	11017	11278	12260	14641	16250	17436	
RESIDENTIAL SALES(MWH)	16433	17093	18143	19956	20567	22317	25392	26527	
COMMERCIAL SALES(MWH)	2607	2837	2785	3193	3133	3201	3552	3766	
INDUSTRIAL SALES(MWH)	325	544	955	1059	794	751	986	1343	
IRRIGATION SALES(MWH)	3356	3330	4547	5433	5579	7843	9170	13381	
OTHER SALES(MWH)	423	537	622	546	567	560	461	434	
ENERGY INPUT(MWH)	25844	26946	30567	32779	33894	38157	42653	49851	
POWER COST	121814	123510	94335	135410	104285	118890	131634	163827	
TRANSMISSION EXPENSE	637	434	925	497	767	3090	1829	312	
DISTRIBUTION EXPENSE	36331	37561	42126	44617	51123	48279	61887	59759	
MAINTENANCE EXPENSE	33336	28825	31133	34663	27410	38861	36212	34953	
CUSTOMER SERVICE	24979	23835	25928	28710	32424	34674	43285	37277	
SALES EXPENSE	6543	7810	8504	7251	9029	9603	3140	3013	
ADMIN & GENERAL EXPENSE	64155	68982	73795	80420	86755	95204	99294	113891	
INTEREST EXPENSE	51944	52533	51631	52323	51587	53259	53202	62606	
TAXES	19469	21918	23498	25678	28059	28119	31312	35916	
OTHER DEDUCTIONS	1156	532	100	2236	490	280	2925	1349	
DEPRECIATION	123332	129785	123709	127976	132144	137135	147084	153809	
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)	2321	2407	2528	2593	2669	2763	2928	3124	
RESIDENTIAL CUSTOMERS(AVG)	1976	1979	2056	2116	2186	2269	2400	2534	
COMMERCIAL CUSTOMERS(AVG)	222	233	254	253	253	256	261	270	
MILES OF DISTRIBUTION LINE	1590	1634	1576	1621	1651	1670	1699	1713	
DEVELOPMENTAL DISCOUNT	6396	6327	4953	5535	5475	6242	6427	7534	
MAXIMUM DEMAND KW		5777	6755	6922	6835	8218	9371	11836	
AVERAGE DEMAND KW		4887	5342	5765	5854	6642	7259	8548	

394 MASCO ELEC COOP ORE	WALLA								
	1966	1967	1968	1969	1970	1971	1972	1973	
GROSS PLANT	3515177	3633428	3866819	4219855	4389134	4473182	4586175	4793977	
RESERVE FOR DEPRECIATION	1735530	1833355	1978550	2089903	2209342	2331422	2383865	2433730	
CURRENT ASSETS	139369	135633	128367	122574	90938	115940	133471	151164	
ACQUISITION ADJUSTMENT									
CONSTRUCTION WORK IN PROGRESS	21308	49968	162743	211603	19442	21583	36478	8147	
MATERIALS & SUPPLIES	18617	33667	24899	18992	20966	24001	23252	49891	
LONG TERM DEBT	1856519	1752977	1647440	1633183	1556823	1445231	1331196	1487658	
CURRENT LIABILITIES	36535	38251	15153	18493	38701	46377	58127	59878	
MEMBERSHIP FEES	12670	17005	13140	13265	11450	11170	9895	8880	
CONTRIBUTION IN AID CONSTRUCTN	135405	137205	137205	137205	137205	137205	183484	231936	
SURPLUS AND/OR PATRONAGE CAP.	598731	653649	709319	739571	362166	979949	1106292	1273484	
MUNICIPAL INVESTMENT									
IRRIGATION DISCOUNT					3819	3534	4408	5571	
RESIDENTIAL REVENUE	275831	272853	280115	295364	301089	319182	349331	369042	
COMMERCIAL REVENUE	40990	45336	50942	51301	52929	59559	65004	71753	
INDUSTRIAL REVENUE	230719	196333	209540	167210	154655	145673	183552	203292	
IRRIGATION REVENUE	36150	40212	47546	48287	56634	57756	72217	86949	
OTHER REVENUE FROM SALES	6854	9459	10101	10873	11057	11456	11693	11248	
OTHER OPERATING REVENUE	13111	12561	12353	12944	12756	31038	32216	15506	
NON-OPERATING REVENUE	33522	43655	46047	41324	45565	26696	26101	41346	
RESIDENTIAL SALES(MWH)	20811	21516	21724	23274	23690	25122	27584	29571	
COMMERCIAL SALES(MWH)	2562	2793	2965	3031	3139	4305	3858	4721	
INDUSTRIAL SALES(MWH)	35160	28069	30349	18843	14741	13318	19675	21578	
IRRIGATION SALES(MWH)	3844	4034	5057	4745	5793	5363	6697	8359	
OTHER SALES(MWH)	475	533	537	628	637	680	675	719	
ENERGY INPUT(MWH)	68376	62970	64948	56811	53022	54118	66260	69816	
POWER COST	226317	201033	221225	193084	180254	179822	221156	227141	
TRANSMISSION EXPENSE									
DISTRIBUTION EXPENSE	74554	87603	87822	69723	68650	61381	72720	37820	
MAINTENANCE EXPENSE	21205	25184	45036	38441	33350	52843	54878	73651	
CUSTOMER SERVICE	21429	18436	21123	18878	20461	21745	26749	33268	
SALES EXPENSE	7574	7576	9225	6823	6940	6347	6051	7371	
ADMIN & GENERAL EXPENSE	45964	45668	45349	53035	57136	59480	69894	83279	
INTEREST EXPENSE	3428	34502	30279	28443	28252	26652	26540	28687	
TAXES	18509	18782	20176	23421	26245	26599	31433	35335	
OTHER DEDUCTIONS		-2265	11100						
DEPRECIATION	136877	122174	113855	114973	124583	120245	110863	114114	
RETURN ON MUNICIPAL INVESTMENT									
TOTAL CUSTOMERS(AVG)	2231	2192	2201	2174	2276	2113	2273	2413	
RESIDENTIAL CUSTOMERS(AVG)	1472	1838	1827	1794	1835	1588	1824	1933	
COMMERCIAL CUSTOMERS(AVG)	129	145	149	155	192	174	186	192	
MILES OF DISTRIBUTION LINE	1257	1235	1207	1211	1219	1228	1240	1240	
DEVELOPMENTAL DISCOUNT									
MAXIMUM DEMAND KW	13672	16166	15518	14063	11284	11243	16858	16023	
AVERAGE DEMAND KW	12467	11371	11778	10873	10214	10154	12521	12864	

397 WEST ORE.ELEC COOP ORE	PORTLAND							
	1960	1967	1968	1969	1970	1971	1972	1973
GROSS PLANT	2447043	2468633	2624254	2639253	2798669	2955351	3162270	3293737
RESERVE FOR DEPRECIATION	677419	627214	672451	746820	800635	863748	934905	1024086
CURRENT ASSETS	75661	79116	73376	127972	106889	137356	171413	252999
ACQUISITION ADJUSTMENT								
CONSTRUCTION WORK IN PROGRESS	23106	20868	32738	37620	55094	123348	136019	211152
MATERIALS & SUPPLIES	17987	16390	16887	15833	13776	17823	26316	29274
LONG TERM DEBT	1861713	1809013	1837166	1863364	1819115	1816603	1835636	1733982
CURRENT LIABILITIES	28011	30610	40777	52217	66340	73758	82189	82085
MEMBERSHIP FEES	9300	9754	10179	10659	11044	11584	12074	12659
CONTRIBUTION IN AID CONSTRUCTN	12471	12777	76072	78134	73738	81007	170495	172303
SURPLUS AND/OR PATRONAGE CAP.	100852	141358	213045	230441	299258	379444	477750	624325
MUNICIPAL INVESTMENT								
IRRIGATION DISCOUNT								
RESIDENTIAL REVENUE	284581	297323	325490	350811	401456	466984	487025	523075
COMMERCIAL REVENUE	52938	56326	60041	62613	67957	72029	75432	84779
INDUSTRIAL REVENUE	59053	53083	42143	36438	41463	46722	50705	57090
IRRIGATION REVENUE	2356	2088	1520	1712	2791	2134	3415	1733
OTHER REVENUE FROM SALES	3917	4215	4325	4266	4322	4322	4399	4448
OTHER OPERATING REVENUE	12190	12578	12455	11424	10359	7911	6328	5708
NON-OPERATING REVENUE	3335	2249	4217	4633	5501	4241	4818	19224
RESIDENTIAL SALES(MWH)	21334	22922	25561	28061	29831	33026	34469	36941
COMMERCIAL SALES(MWH)	2952	3269	3579	3837	4089	4124	4283	4902
INDUSTRIAL SALES(MWH)	4931	4433	3339	3190	3515	3858	4360	5336
IRRIGATION SALES(MWH)	124	158	52	85	145	135	152	148
OTHER SALES(MWH)	156	165	171	171	171	171	174	175
ENERGY INPUT(MWH)	33499	34019	36011	39913	41051	45735	49968	43185
POWER COST	111207	111517	118002	134859	135481	145592	163313	166160
TRANSMISSION EXPENSE	1326	1353	140	3133	2120	4997	5096	2742
DISTRIBUTION EXPENSE	16470	20606	21102	18830	20655	21262	21117	19139
MAINTENANCE EXPENSE	40341	37100	46391	59071	53141	86925	67665	43962
CUSTOMER SERVICE	21331	22038	23348	25247	26611	28232	33948	35417
SALES EXPENSE	15649	15594	17751	17187	9734	4111	4060	73
ADMIN & GENERAL EXPENSE	49468	55988	58139	56308	69047	76343	74544	106279
INTEREST EXPENSE	35338	35082	35621	35599	35742	35492	35566	34974
TAXES	16702	17729	18739	22416	26525	30294	32328	34984
OTHER DEDUCTIONS	771	53	469	1089	240	1391	1260	1232
DEPRECIATION	62809	64666	70809	69204	74894	89815	89174	86393
RETURN ON MUNICIPAL INVESTMENT								
TOTAL CUSTOMERS(AVG)	2077	2133	2199	2269	2353	2438	2544	2672
RESIDENTIAL CUSTOMERS(AVG)	1322	1874	1949	2013	2092	2140	2265	2391
COMMERCIAL CUSTOMERS(AVG)	238	213	207	213	219	225	235	240
MILES OF DISTRIBUTION LINE	466	468	428	433	446	457	466	466
DEVELOPMENTAL DISCOUNT	2269	2275	2408	2752	2764	3032	3332	
MAXIMUM DEMAND KW	7741	8146	8553	10455	9874	10097	13928	13482
AVERAGE DEMAND KW	6281	6104	6501	7167	7482	8151	9109	9297

EXHIBIT B

TECHNICAL QUALIFICATIONS

UNITED ENGINEERS AND CONSTRUCTORS INC.

United Engineers and Constructors Inc. (UE&C) with headquarters in Philadelphia, Pennsylvania has been retained as the Engineer-Construction Manager for the Project. The company was founded and incorporated in 1928 as a consolidation of four engineering and construction organizations which had their beginning in 1882. The company's scope of activities include the design and construction of nuclear and fossil fuel power plants, electrical substations and industrial and chemical process plants. Presently, UE&C employs approximately 1100 degreed engineers in 3 locations.

UE&C has been associated with the design efforts for several nuclear facilities. These include Consolidated Edison's Indian Point Unit 2 and 3 for which they provided engineering and construction services in association with Westinghouse Electric Corporation and Carolina Power & Light Company's Brunswick Units 1 and 2, for which they provided engineering services. UE&C has also provided construction management services for Commonwealth Edison's Dresden Units 2 and 3, Quad-Cities Units 1 and 2 and Metropolitan Edison Company's Three Mile Island Units 1 and 2. They are constructing Public Service Electric and Gas Company's Salem Units 1 and 2 and Hope Creek Nos. 1 and 2 Units.

EXHIBIT C

TECHNICAL QUALIFICATIONS

TECHNICAL CONSULTANTS

R. W. BECK AND ASSOCIATES

R. W. Beck and Associates provides planning, engineering and analytical services for utilities, communities and other types of clients throughout the nation. The firm's activities include services with respect to the initial planning, engineering feasibility, project financing, design and supervision of construction, and a variety of analytical services and consultation on operations.

Founded in 1942, R. W. Beck and Associates has its general offices at Seattle, Washington. Other offices are maintained at Denver, Colorado; Phoenix, Arizona; Columbus, Nebraska; Orlando, Florida; and Boston, Massachusetts. The firm presently maintains a staff of about 250 who serve clients both within the United States and internationally. The staff includes about 130 professional engineers of which more than 80% are registered in one or more states and with other governments. R. W. Beck and Associates is serving the Washington Public Power Supply System as Consulting Engineer for the Hanford 1 project, which utilizes steam from the New Production Reactor on the AEC's Hanford Reservation as well as on the Hanford 2 Nuclear project now under construction.

A representative list of other experience in nuclear projects and studies is presented below:

<u>Client</u>	<u>Project</u>
Consumers Public Power District, Columbus, Nebraska	Feasibility report and technical assistance re: the development of the District's proposed 800-megawatt Cooper Station nuclear plant and financing of the Project
Middlesex-Essex Power Pool, Reading, Massachusetts	Preliminary feasibility analysis of the proposed Ipswich Nuclear Electrical Generating Project and site evaluation.
Arizona Power Authority, Phoenix, Arizona	Nuclear power supply study.
East River Electric Power Cooperative, Inc. Madison, South Dakota	Preliminary engineering study, nuclear plant

Washington Public Power
Supply System

Performed an analysis of expected atmospheric effects of evaporative type cooling tower and cooling pond operation for Hanford No. 2 nuclear plant. Assisted in the preparation of the Environmental Report to accompany the application for an Atomic Energy Commission Construction Permit for the Hanford No. 2 Nuclear Power Plant.

North Carolina Power
Consumers, Inc.
Raleigh, North Carolina

The EPIC Project (Electric Power in Carolina) comprehensive plan for regional power supply. In the preparation of the technical and economic feasibility report for the EPIC project, site studies were made to identify the characteristics of three thermal power plant sites in North Carolina. The first site to be developed would be a multiple nuclear unit generating station. Additional subsurface investigations were accomplished at that site and at a nearby alternate site. These studies included test borings and seismic traverses to establish the character and ability of the site to support heavy construction.

Preliminary investigations were also made into other siting criteria such as meteorology, population density, surface water supply and access requirements.

Consultant to
Woodward-Envicon, Inc.

Participated in the Grand Gulf Nuclear Power Station project by providing an analysis of the utility systems power requirements and pertinent sections of the Environmental Impact Report.

EXHIBIT D

BABCOCK & WILCOX - TECHNICAL QUALIFICATIONS

General

Babcock & Wilcox was founded as a partnership in 1867 and organized as a corporation in 1881. B&W is a widely diversified company serving the electric utility, transportation, steel, petroleum, chemical, pulp and paper, and machinery industries, as well as one of the world's leading suppliers of specialty steels. B&W is one of the leading suppliers of components for the nuclear Navy.

B&W employs over 36,000 persons in facilities throughout the United States, Australia, Canada, Great Britain, and Sweden. Of this total, over 1,000 are technical and scientific personnel working in the nuclear power activities.

As the world's largest manufacturer of steam generating equipment, B&W is a recognized leader in the American industrial family. The company has contributed materially to the development of fundamental materials data, heat transfer data, manufacturing and erection processes, and inspection techniques used in the steam generating equipment industry.

Nuclear Experience

B&W's participation in the development of nuclear power dates from the Manhattan Project. The company's broad activities include applied research to develop fundamental data, the design and manufacture of nuclear systems components, and design and manufacture of complete nuclear steam generating systems.

Major activities in the water-cooled and moderated reactor field include the following:

1. Indian Point 1 (Consolidated Edison Company of New York, Inc.).
2. NS Savannah (USAEC).
3. Advanced Test Reactor (USAEC).
4. Otto Hahn Power Plant Design.
5. Oconee Nuclear Station Units 1, 2 & 3 (Duke Power Company).
6. Three-Mile Island Nuclear Station Unit 1 (Metropolitan Edison Company).
7. Crystal River Station Unit 3 (Florida Power Corporation).

8. Arkansas Nuclear One, Unit 1 (Arkansas Power and Light Company).
9. Rancho Seco Unit 1 (Sacramento Municipal Utility District).
10. Three-Mile Island Nuclear Station Unit 2 (Jersey Central Power and Light Company).
11. Midland Plant Units 1 and 2 (Consumers Power Company).
12. Davis-Besse Nuclear Power Station Units 1, 2 and 3 (Toledo Power Company). |
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13. Bellefonte Nuclear Power Plant Units 1 and 2 (Tennessee Valley Authority).
14. North Anna Power Station, Units 3 and 4 (Virginia Electric and Power Company).
15. Greenwood Energy Center, Units 2 and 3 (The Detroit Edison Company).
16. WPPSS Nuclear Projects Nos. 1 and 4 (Washington Public Power Supply System). |
17. Boardman Nuclear Plant, Units 1 and 2 (Portland General Electric).
18. Port Authority of State of New York (PASNY), undesignated. |
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EXHIBIT E

TECHNICAL QUALIFICATIONS

TURBINE - GENERATOR SUPPLIER

WESTINGHOUSE ELECTRIC COMPANY

Westinghouse Electric Company has substantial experience with 1800 rpm nuclear Turbine-Generator units since the first unit went in service in 1957. This experience is supported by extensive research and development efforts, factory testing programs and field testing.

To date, there are nineteen Westinghouse nuclear turbine-generators in commercial service totaling 12,310 MW. These Westinghouse nuclear turbine-generators have produced over 141.4 billion KWHR's of electricity as of March 31, 1974. The Westinghouse turbine-generator at Connecticut Yankee Atomic Power Company's Haddam Neck #1 has produced more electricity than any other nuclear unit, over 23.9 million megawatt hours.

Seven additional Westinghouse nuclear turbine-generators, totaling over 5,600 MW's capability, are scheduled to be placed in commercial service in 1974 and, by 1982, 70 Westinghouse nuclear units will be in domestic operation totaling over 66,200 MW's. Thirteen international nuclear units will add an additional 10,768 MW's to Westinghouse experience by 1978.

(BPA press Release
of December 20, 1973)

HYDRO-THERMAL PROGRAM PHASE 2

On December 14, 1973, representatives of the Pacific Northwest's publicly and cooperatively owned systems, investor-owned utilities, direct-service industrial customers of BPA, and the Bonneville Power Administration, joined to pursue a plan to continue to meet the region's requirements on a cooperative basis.

Summary

The utilities, industries, and the Bonneville Power Administration agreed to move forward in a cooperative effort to implement the financing, construction, and operation of approximately 1.8 million KW of coal-fired generation, about 5.8 million KW of nuclear generation (including continuation of the New Production Reactor (NPR) at Hanford), and 3.7 million KW of peaking capacity to be added to the generation included in the already approved Phase 1 of the Hydro-Thermal Program. In view of the national energy policy, dependence upon oil or gas is avoided. Due to loads now estimated to grow faster than previously forecasted and delays in already approved projects, there is now a projected deficiency beginning in the 1970's. The resource schedule is designed to meet the regional power requirements in the late 1970's and through 1986. It is expected that additional resources to provide the power requirements beyond 1986 will also be identified soon.

Power Situation

Power shortages have been forecasted for the 1970's and 1980's. Delays in scheduled generating units, recognition of the need to provide reserves for possible delays and loads forecasted above previous estimates, account for this deficiency. For example, current load forecasts for the region in 1979-80 are 688 MW higher on peak and 377 average MW larger on energy than the forecasts appearing in last year's study.

With the general shortage of all forms of energy, there is a possibility of electrical loads growing even faster than now projected. If the loads do not materialize, generation can be delayed or, in the present energy shortage, power temporarily surplus to the region's needs probably can be sold outside the region. However, if too little is planned, the area will suffer shortages.

Proposed Generation

Subject to the results of further investigation and such substitutes as such investigation indicate desirable, the additional resources proposed to meet the deficits in the late 1970's include extension of the operation

of the NPR at Hanford (840 MW) and addition of four coal-fired generating units (1,800 MW). Discussions are now underway with the Atomic Energy Commission (AEC) and Washington Public Power Supply System (WPPSS) to extend the NPR operations past October 1977. Extension of the operation of NPR past 1977 will require moving the site of WPPSS #1 to another location on the Hanford reservation and probably delay commercial operation from 1981 to 1982.

One additional coal-fired unit is suggested at Jim Bridger and another at Centralia. Two coal-fired units are suggested for the Boardman or another appropriate site. Coal-fired electric generating units can probably be completed by July 1, 1978, unless delayed by shortages of material or other considerations.

At Jim Bridger, coal can be secured from nearby fields.

At Centralia, where local economic coal deposits may be sufficient only for the existing two units, coal might be imported from other areas.

Preliminary economic studies indicate that Centralia No. 3 be investigated as a peaking and standby plant. Under critical water conditions, it would need to operate to meet energy needs through 1981-82. Beginning in 1982-83 in our analysis, the plant factor is taken at 20 percent instead of the 75 percent used in prior years. Boardman would also be fueled by coal imported from other regions and may be in the same category. However, in this analysis, a 75 percent plant factor was used throughout.

The four nuclear units amounting to about 5,000 MW are in accordance with present investigations of Puget Sound Power & Light Company, Pacific Power & Light Company, Portland General Electric Company, and Washington Public Power Supply System. A generation schedule is shown in Exhibit A. Further studies might indicate the desirability of changing the schedule, for example, to put two units at Sedro Woolley back-to-back, or two at Hanford, or an additional unit at the Satsop site (WPPSS #3). Such a procedure would result in a substantial saving in capital investment. Exhibit B shows the area shortage and the effect of adding the thermal units. The amount of shortage is taken from the "Work Coordination Group Load-Resource Task Force" report of December 7, 1973. Peaking will be provided to go with the baseload thermal plants under the plan. About 3700 MW of peaking capability in addition to existing authorized units, exclusive of Asotin Dam, is needed to meet the 1985-86 loads. Several additional hydroelectric units, including some pumped storage projects, are under active investigation, and it is suggested that other possibilities be investigated immediately.

Allocation of Additional Power

Exhibit C* shows a possible allocation among public systems, investor-owned

*Exhibit C to this press release

utilities, direct-service industrial customers, and BPA of the energy from the proposed new units. The load-resource report indicates BPA, under Phase 1 of the Hydro-Thermal Program, will meet preference and existing industrial loads through 1982-83. It is anticipated that BPA will allocate to each preference customer a share of the resources available under Phase 1 of the Hydro-Thermal Program and will make available an appropriate portion of such resources to carry out the new industrial contracts noted below. The allocation to preference customers could be increased if additional resources became available to BPA.

It is assumed in Exhibit C* that the increased energy requirements of public systems would be met by their participation in new generation. Bonneville's existing commitment of 25 average MW to each preference customer is included in BPA's distribution in the exhibit and is not shown separately since it adds only a small additional amount to BPA's overall commitments.

Arrangements for Acquiring Additional Power

(1) Investor-owned utilities will own plants or part of plants or purchase power from other non-Federal utilities to meet their energy requirements. This does not represent any change from Phase 1 of the Hydro-Thermal Program.

(2) Publicly owned and cooperatively owned systems will have several ways to participate in the new generation required to meet their loads.

As individual utilities, they might own all or a portion of a thermal generating unit. An alternative would be direct participation in units owned by a joint operating agency such as WPPSS, or indirect participation with BPA acting as an agent for them. Or a utility system might utilize a combination of these methods. A small system with average energy requirements of 25 MW or less could continue to purchase all of its power from BPA until its purchases reach that level. Such a system might, if it desires, meet part of its requirements from any of the methods available to other publicly owned or cooperatively owned systems.

The agency approach is similar to "net-billing" except the ownership of acquired power is never in BPA and the actual costs flow through to the participating systems. Bonneville will act as an agent for any preference customer in acquiring specific amounts of power for that system.

BPA will contract for the lowest cost power available. Full cost of such power will flow through to the electric systems in the agency arrangement. In addition, BPA will charge for its services such as overhead for handling these transactions, load shaping, wheeling, and reserves. Each electric system will estimate its own load requirements and request BPA to obtain that quantity of power for it. If any system underestimated its requirements,

*Exhibit C to this press release

it is anticipated that BPA would have power available from its load growth reserves to make up the resulting deficiency; and such power would be sold at the Reserve Power Rate discussed below. If a system overestimates its requirements, it will be required to accept its requested thermal power at cost. It is anticipated that shortages or surpluses of contracted thermal power may be reassigned among systems to minimize costs, but to the extent adequate reassignment of surpluses is not arranged, the system may sell such surplus or temporarily reduce its purchases from BPA.

(3) Direct-service industrial customers will purchase up to 1,000 MW to provide extra reserves for the area for the purposes described below or to firm up their interruptible power in case this power is not needed for such reserves.

Industries also would probably have BPA act as an agent. Alternatively, they might purchase directly from a generating plant. The reserve feature will be implemented by contracts that will provide that in case of delay in any scheduled generation, or if projected output of any units is less than the planning plant factor, any utility or BPA dependent upon such delayed or inadequate generation to meet firm loads may withdraw all or part of the reserve power contracted for by the industries. The withdrawal would have to be made on at least 30 days notice prior to July 1 of any year and effective for that year beginning July 1.

The industries will secure new 20-year contracts with BPA. These contracts will be in accordance with BPA's industrial sales policy adopted on January 22, 1971. The industries will also secure additional power for existing plants if needed because of technological changes, including improved pollution control devices.

(4) Bonneville will acquire energy for load growth reserves, to meet the requirements of preference customers up to 25 average MW, and to serve existing commitments. BPA will acquire such additional electric energy by exchanges of peaking or services for energy and by appropriations. Exchange of services from BPA for energy will provide that BPA make available one or more of the following services: transmission, load shaping, peaking capacity, or forced-outage reserves. In turn the utility will provide energy to BPA. If the energy secured by exchanges is inadequate to meet these needs, Bonneville could acquire energy through the appropriation process.

Rates

BPA will establish a Reserve Power Rate to apply to the sale of load growth reserves. The Reserve Power Rate will be set to cover anticipated cost of generation, load shaping, transmission, reserves, possible unsaleable surpluses and a fair share of BPA overheads. The Reserve Power Rate will be

higher than estimated costs of new generation as a result of including in the rate the costs attributable to unallocable surpluses.

Rates to industry under the new 20-year contracts will gradually increase so that at 100 percent availability the BPA industrial rate will increase at a rate commensurate with the increased cost of power for preference customers.

Dry Hole

In case of a "dry hole" or costs relating to extensive plant delays or plant abandonment, the whole region or interested utilities might share in the additional costs. Further analysis should be made as to what type "dry holes" should be covered and to what extent.

NPR and WPPSS No. 1

Since arrangements were previously worked out for operation of NPR through October 1977 and for WPPSS No. 1, these arrangements should be continued. A new extension agreement would need to be worked out for operation of NPR after October 1977. It is expected that those purchasing energy from the extended operation of NPR would pay the charges to AEC, additional costs of WPPSS, and transmission charges of BPA. The amount of energy delivered would be reduced by losses.

Implementation

No legislation is required to implement the above. Bonneville and the utilities are proceeding upon legislative authority for BPA to use its revenues to pay operation and maintenance expenses and to finance additions to the transmission system. The Pacific Northwest Utility Conference Committee is organizing task forces to work immediately on the analyses and contracts necessary to implement the plan. Sponsoring utilities are proceeding with studies of the proposed new generation.

3 Enclosures:*

- Exhibit A - Additional Generation Schedule
- Exhibit B - Effect of Additional Generation
- Exhibit C - Example of Possible Distribution
of Additional Generation

December 19, 1973

*Exhibits to this press release

EXHIBIT A*ADDITIONAL GENERATION SCHEDULE

<u>Plant</u>	<u>Capacity (MW)</u>	<u>Proposed Date of Commercial Operation</u>
Jim Bridger No. 4	500	July 1, 1978
Centralia No. 3	700	July 1, 1978
Boardman Coal No. 1	300	July 1, 1978
Boardman Coal No. 2	300	July 1, 1979
Hanford	840	Continued operation after Oct. 1977
Sedro Woolley	1100	July 1, 1982
PP&L Nuclear No. 1	1260	July 1, 1983
WPFSS No. 4	1300	July 1, 1984
PGE Nuclear No. 3	<u>1260</u>	July 1, 1985
Total Thermal	7560	
Hydro units or other peaking needed	800	July 1, 1983
	1200	July 1, 1984
	<u>1700</u>	July 1, 1985
Total Peaking	3700	

*Exhibit A to this press release

Div. of Power Management
December 12, 1977

EFFECT OF ADDITIONAL GENERATION
WEST GROUP AREA LEADS AND RESOURCES
CRITICAL HYDROELECTRIC CONDITIONS
(MEGAWATTS)

AREA SUMMARY	1978-79		1975-80		1980-81		1981-82		1982-83		1983-84		1984-85		1985-86		
	PK	AV	PK	AV	PK	AV	PK	AV	PK	AV	PK	AV	PK	AV	PK	AV	
Surplus or (deficit)	964	(1654)	(26)	(1956)	(1187)	(2204)	(88)	(1508)	(2217)	(1763)	(4042)	(2828)	(6066)	(3988)	(8446)	(5155)	
Additional Generation:																	
Hanford - continuation		514		514		514		514		514		514		514		514	
Jim Bridger No. 4	500	300	500	375	500	375	500	375	500	375	500	375	500	375	500	375	500
Centralia No. 3	700	420	700	525	700	525	700	525	700	525	700	525	700	525	700	525	700
Posi-Turn Coal No. 1	300	180	300	225	300	225	300	225	300	225	300	225	300	225	300	225	300
Coastal Coal No. 2			300	180	300	225	300	225	300	225	300	225	300	225	300	225	300
WPPSS No. 1 (net)							(1220)	(620)	80	(92)	80	60	80	60	80	60	80
Sedro Woolley									1100	660	1100	825	1260	945	1260	945	1260
VEL Nuclear No. 1																	
WPPSS No. 4																	
PGE Nuclear No. 3																	
TOTAL	1500	1414	1800	1819	1900	1864	580	1244	2980	2046	4240	3120	5540	4089	6800	5040	5040
Less 20% reserve on peak	300		360		360		116		596		848		1108		1360		1360
Net Additions	1200	1414	1440	1819	1440	1864	464	1244	2384	2046	3392	3120	4432	4089	5440	5040	5040
Surplus or (deficit) after Additions	2164	(240)	1414	(137)	253	(340)	376	(264)	167	283	(650)	292	(1634)	101	(3006)	(115)	(115)

NOTE: See notes in Exhibit C.

Div. of Power Management
December 12, 1973

EXAMPLE OF POSSIBLE DISTRIBUTION OF ADDITIONAL GENERATION
(AVERAGE MEGAWATTS)

	<u>1978-79</u>	<u>1979-80</u>	<u>1980-81</u>	<u>1981-82</u>	<u>1982-83</u>	<u>1983-84</u>	<u>1984-85</u>	<u>1985-86</u>
Additional Energy	1414	1819	1864	1864	2139	3120	4089	5040
Amount to be acquired by--								
Bonneville Power Administration	120	194	611	413	175	443	344	173
Industrial Customers	906	1000	835	962	1000	1000	1000	1000
Preference Customers						192	522	914
Investor-owned Utilities	388	625	418	489	964	1485	2223	2953

NOTES:

Loads and Resources from "Work Coordination Group Load-Resource Task Force Report" of December 7, 1973. Bonneville Power Administration would acquire energy for reserves and to make up any deficiencies on its system.

In accordance with the above report it is assumed that BPA would meet Preference Customers loads until July 1, 1983.

Needs are based on resource schedules in the above-mentioned report. Any delays would increase the requirements of the participants.

Div. of Power Management
December 12, 1973

EXHIBIT G
BLYTH EASTMAN DILLON & CO.
INCORPORATED
14 WALL STREET
NEW YORK, NEW YORK 10005
212-770-0000

June 17, 1974

Washington Public Power Supply System
P.O. Box 968
Richland, Washington 99352

Attention: James T. Bobo, Treasurer

Gentlemen:

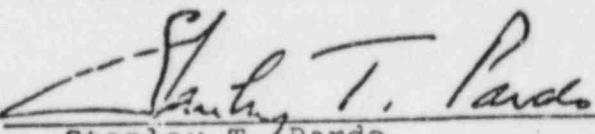
We understand that the Supply System will use this letter as evidence of its ability to successfully market notes and bonds for its various electric generating projects.

We feel that we are fully qualified to render an opinion on this subject because we have been serving as Financial Consultant to the Supply System for the past two years in connection with a number of their current projects. In such capacity we have worked with the Supply System's board, officers and staff, consulting engineers and counsel to successfully market to date approximately \$400,000,000 of notes and bonds.

The Supply System's notes and bonds have been received very well in the financial community. We have every reason to believe that the Supply System will continue its current sound engineering, legal and financial planning which will enable it to continue the successful sale of its securities to finance its various projects.

Very truly yours,

BLYTH EASTMAN DILLON & CO. INCORPORATED

By: 
Stanley T. Pardo
First Vice President

STP/sor

LAW OFFICES
CONNER, HADLOCK & KNOTTS
17-17 PENNSYLVANIA AVENUE, N. W.
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GERALD F. HADLOCK
JOSEPH B. KNOTTS, JR.

J. MICHAEL MCCABRY, III
NICHOLAS S. REYNOLDS
MARK J. WETTERHAHN

July 30, 1974

(202) 633-3500

Mr. Joseph J. Saunders, Esq.
Chief, Public Counsel
and Legislative Section
Antitrust Division
U. S. Department of Justice
Washington, D. C. 20530

Subject: WASHINGTON PUBLIC POWER SUPPLY SYSTEM
NUCLEAR PROJECT NO. 4

Dear Mr. Saunders:

The Washington Public Power Supply System (WPPSS) is filing an amendment to its application before the Atomic Energy Commission for a construction permit and all other necessary licenses for its nuclear power facility known as WPPSS Nuclear Project No. 1 (WNP-1), which was the subject of the Department's favorable letter of advice to the Atomic Energy Commission, dated April 19, 1974.

The purpose of the amendment is to add another proposed nuclear facility to the application for concurrent AEC review as a "twin" to WNP-1. The new unit will be known as WPPSS Nuclear Project No. 4 (WNP-4). The genesis of WNP-4 was in the April 11, 1974 request of the Public Power Council, an organization of 104 public agencies in the Northwest, recognizing the need for additional thermal generating resources, that WPPSS investigate the development of the project which has become known as WNP-4. The purpose of this letter is to facilitate your early review of the antitrust aspects of WNP-4, and, as discussed later, to request modification to the 10 CFR 50 Appendix L submission for WNP-4 along the lines previously agreed for earlier WPPSS projects.

It should be noted that WPPSS no longer proposes to build WNP-1 at the site of its present Hanford Generating Project associated with the AEC-owned New Production Reactor ("NPR"). Instead, it has relocated the WNP-1 facility to a new site and plans to build both WNP-1 and WNP-4 at the new site. The new site is also within the Hanford reservation in Benton County, Washington, adjacent to the site of the WNP-2 project (formerly Hanford No. 2) which was the subject of the Department's favorable letter of advice to the Commission of January 24, 1972. The change of site allows WPPSS to construct WNP-4 as a twin of the proposed WNP-1 facility and allows for the continued operation of the Hanford Generating Project in conjunction with the NPR.

At the present time it appears that WPPSS will own 100% of the project. However, as you know, WPPSS has no policy which would bar direct ownership of the unit by either publicly-owned or investor-owned utilities as tenants in common. WPPSS has not received any expression of interest in ownership of WNP-4 and only the statutory preference customers of Bonneville Power Administration ("BPA") in the Pacific Northwest ("preference customers") have expressed interests in sharing the capability therefrom.

Contracts for the purchase of the capability of the project have not been completed, but approximately 30 of the preference customers are expected to acquire the entire capability of WNP-4 and share the costs in accordance with their respective shares. Because BPA has assured the remaining preference customers that it (BPA) will continue to supply their loads within certain contractual limits, they are not expected to participate in the purchase of capability from WNP-4, WNP-5 or the Skagit Project mentioned below, but they are expected to participate in subsequent projects. Again WPPSS has no policy which would bar purchase of the capability by any other utilities in the Northwest provided appropriate technical and financial arrangements could be made.

By way of further background with respect to expected participation in WNP-4 and other projects being planned more or less concurrently, the private power companies that have ownership shares in WNP-3 also have the right to obtain up to a combined 30% ownership share of WNP-4 which is presently being planned by WPPSS at the request of the Public Power Council. Additional plans are being investigated for WPPSS to obtain an ownership share of Puget Sound Power & Light Company's Skagit Nuclear Power Project, units 1 and 2.

We would note that in the case of WNP-1, which was originally planned to operate in conjunction with the existing Hanford Generating Project, each of five investor-owned companies had arranged to purchase 6.494% of the output of WNP-1 from 1981 through 1996, and none thereafter. This feature of the arrangements with respect to WNP-1 had its basis in the original arrangements with respect to the Hanford Generating Project. It is not contemplated that such an arrangement would be applied to WNP-4, although it has been continued for the relocated WNP-1.

You will recall that in the 10 CFR 50 Appendix L submissions for WNP-1 and WNP-2 previously reviewed by the Department, reference is made to certain agreements ("net billing agreements") whereby the participants in the project assign their shares of project capability to BPA and BPA compensates by crediting against accounts owed to BPA under other agreements the amounts that the participants are obligated to pay to WPPSS as their shares of the annual costs of the respective project. For WNP-4 it is anticipated that another form of contractual arrangement will be utilized. BPA has determined that the net billing concept will not be feasible for the acquisition of additional resources by BPA after July 1, 1983. Consequently the preference customers are considering arrangements under which they will acquire the thermal resources necessary to meet their future needs individually. BPA expects to supply necessary services from the Federal Columbia River Power System such as transmission, peaking, load factoring and reserves the make project capability acquired from WNP-4 usable on the preference customer's system. In return, BPA would be paid a fee which might take the form of an exchange of power for services.

Mr. Joseph J. Saulsard, Esq.
July 30, 1974

Page 3 of 3

As was the case with WNP-1 and WNP-3 (see your letters to this firm of April 12, 1973 and February 5, 1974, respectively) we are again, in view of the unique circumstances of WPPSS, requesting modifications to the required submission under Appendix L to 10 CFR Part 50 of the Atomic Energy Commission's Regulations. Accordingly, we request that you implement the same modifications for WNP-4 as were set forth for WNP-3 in your letter to me of February 5, 1974 as follows:

Items 1 through 6 - Submission of this data may be deferred, pending notice from the Department that it is needed.

Item 8 - Submission of this data may be deferred pending further notice.

Item 9 - A map showing all non-affiliated systems may be submitted in lieu of the list. Submission of other data may be deferred, pending further notice.

Items 11 and 12 - Data relative to the System only need be furnished. Submission of data on the entities comprising the System may be deferred, pending further notice.

Item 15 - Submission of this data may be deferred, pending further notice.

Item 20 - Submission of this data may be deferred, pending further notice.

To facilitate your review of WNP-4, we have attached hereto additional information with respect to the planning and proposed financing of WNP-4, as well as the responses by WPPSS to the Appendix L items, which have been prepared on the premise that the same modifications as were agreed to for WNP-3 would be approved.

The contractual arrangements with respect to ownership and purchase of the output of WNP-4 are expected to be finalized by the end of 1974. We will amend the application when these arrangements are in fact finalized.

Sincerely,



J. B. KNOTTS, Jr.
Counsel for Washington
Public Power Supply System

JBK/lw
Enclosures

WNP 1 & 4

WNP-4 SUPPLEMENT TO
INFORMATION REQUESTED BY THE
ATTORNEY GENERAL
FOR
ANTITRUST REVIEW

Furnished as a Part of the
Construction Permit Application

for

WASHINGTON PUBLIC POWER SUPPLY SYSTEM
NUCLEAR PROJECT NOS. 1 & 4

WNP 1 & 4

WNP-4 SUPPLEMENT TO
INFORMATION REQUESTED BY THE
ATTORNEY GENERAL
FOR
ANTITRUST REVIEW

Furnished as a Part of the
Construction Permit Application

for

WASHINGTON PUBLIC POWER SUPPLY SYSTEM
NUCLEAR PROJECT NOS. 1 & 4

PREFACE

The following information furnished pursuant to 10 CFR 50, Appendix L, is presented by the Washington Public Power Supply System (WPPSS) for its WPPSS Nuclear Project No. 4 (WNP-4).

It is expected that WNP-4 will be owned by the Supply System and that the entire capability of the unit will be acquired by approximately 30 of the statutory preference customers ("preference customers") of the Bonneville Power Administration ("BPA") in the Pacific Northwest who will bear the costs of the unit in accordance with their respective share.

As has been the case with previous projects of the Supply System reviewed by the Atomic Energy Commission and the Department of Justice pursuant to 105(c) of the Atomic Energy Act of 1954, as amended (see the Department's letters to counsel for the applicant, Mr. Joseph Knotts of Washington D. C. dated April 12, 1973 and February 5, 1974), the unique circumstances of WPPSS and WNP-4 have required modification of the scope of reply to the questions set forth in 10 CFR 50 Appendix L. The principal distinguishing feature of the Supply System which makes difficult a meaningful response to many of the Appendix L questions is that the Supply System does not itself engage in the distribution of electric energy to the retail market.

These responses are being submitted initially as Attachment 1 to a letter dated July 30, 1974 from Washington counsel for the Supply System to the Department with copies to AEC. As part of the information submitted for antitrust review, we have also included as Attachment 2 to that letter additional information on the planning and expected organizational and financial arrangements for WNP-4.

The responses to the Appendix L questions follow:

Item 1 through 6 - Submission of this data is deferred, pending notice from the Justice Department that it is needed. 1/

Item 7 - Indicate whether applicant's system interconnections are credited explicitly or implicitly in establishing applicant's installed reserves.

The entire interconnected regional grid of the Pacific Northwest is considered in establishing regional reserves. The region's interconnections with the Southeastern States, Canada, and to the East are not considered in computing the intraregional reserves for the coordinated utilities of the region.

Item 8 - Submission of this data is deferred, pending notice from the Justice Department that it is needed. 1/

Item 9 and 10 - Information in response to these questions was submitted for WNP-1 (see also the letter of April 25, 1973 which is attachment 3 to the Appendix L responses for WNP-1) and for WNP-3 (see also the letter of January 28, 1974 referred to therein). It is expected that about 30 of the 104 publicly and consumer-owned utilities which are statutory preference customers of the Bonneville Power Administration in the Pacific Northwest will share the capability and costs of the unit. It is not expected that any investor-owned utilities will participate by ownership in, or shares of capability of, WNP-4. However, the Supply System has no policy which would bar either direct ownership or participation in capability by any utilities in the Pacific Northwest provided appropriate technical and financial arrangements could be made. Obviously, it is not possible at this time to list participants or non-participants in WNP-4.

Item 11 - State as to all power generated and sold by applicant the most recent average cost of bulk power supply experienced by applicant (a) at site of generating facilities, (b) at the delivery points from the primary transmission (backbone system), (c) at delivery points from the secondary transmission system, and (d) at delivery points from the distribution system, in terms of dollars per kilowatt per year, in mills per kilowatt hour, and in both the kilowatt costs and kilowatt hour costs divided by the kilowatt hours. If wholesale sales are made at varying voltages, indicate average costs at each voltage.

1/ Premised on the assumption that the same modifications will be approved as for WNP-3.

The Supply System does not own or operate any secondary transmission or distribution facilities. The electrical power generated at the Supply System's two generating plants now operating, the Packwood Lake Hydroelectric Project and the Hanford Project, is delivered into the Bonneville Transmission Grid at transmission voltages. Therefore, parts (b), (c) and (d) do not apply directly to the Supply System. The average cost of power generated by the Supply System's plants in calendar year 1973 are as follows:

Hanford Project:

Total Cost per kW per Year	\$38.73
Total Cost per kWh	7.37 mills
Capacity Cost per kWh.	(1)
Energy Cost per kWh.	(1)

Packwood Hydroelectric Projects:

Total Cost per kW per Year	\$24.15
Total Cost per kWh	8.97 mills
Capacity Cost per kWh.	(1)
Energy Cost per kWh.	(1)

Combined System Costs:

Total Cost per kW per Year	\$38.21
Total Cost per kWh	7.56 mills

Item 12 - State (a) for generation facilities and (b) for transmission subdivided by voltage classes, the most recent estimated cost of applicant's bulk power supply expansion program of which the subject unit is a part, in terms of dollars per kilowatt per year, in mills per kilowatt hour and in both the kilowatt costs and the kilowatt hour costs divided by the kilowatt hours. Also state separately the most recently estimated cost of the subject unit(s).

In addition to WNP-4 the Supply System is presently constructing a 1,100 MW Nuclear Power Plant, WNP-2 (formerly Hanford 2), the capability of which is being sold to public and consumer owned agencies in the Pacific Northwest (Department of Justice letter of advice to AEC dated January 24, 1972), is undertaking the development of WNP-1 which will be owned by the Supply System, with the capability being sold to five investor-owned utilities and 104 public consumer owned agencies in the Pacific Northwest (Department of Justice letter of

(1) Because of the nature of these projects and their respective power marketing arrangements, the Supply System does not segregate costs into capacity and energy costs.

advice to AEC dated April 19, 1974), WNP-3 which is to be owned as tenants in common, 70% by the Supply System and 30% by the four investor-owned utilities in the following shares: Pacific Power & Light Company 10%, Portland General Electric Company 10%, Puget Sound Power & Light Company 5%, Washington Water Power Company 5%, with the Supply System's share of the capability being sold to 103 consumer owned utilities comprising 27 municipalities, 29 public utility districts, and 47 cooperatives; and WNP-5 which is expected to follow a similar ownership pattern to WNP-3, but with preference customers acquiring the Supply System's ownership share of WNP-5 capability directly from the Supply System.

Project No. 1 (9/1/80 commercial operation, estimated costs for 1981-82 operation with 7,900,000,000 kWh generated):

Total Cost per kW per Year	\$59.35
Total Cost per kWh	9.01 mills
Capacity Cost per kWh	7.17 mills (1)
Energy Cost per kWh	1.84 mills (2)

Project No. 2 (9/1/77 commercial operation, estimated costs for 1978-79 operation; with 6,000,000,000 kWh generated):

Total Cost per kW per Year	\$58.31
Total Cost per kWh	10.69 mills
Capacity Cost per kWh	8.39 mills (1)
Energy Cost per kWh	2.30 mills (2)

Project No. 3 (9/1/81 commercial operation, estimated costs for 1982-83 operation, with 6,500,000,000 kWh generated):

Total Cost per kW per Year	\$62.16
Total Cost per kWh	11.48 mills
Capacity Cost per kWh	9.14 mills (1)
Energy Cost per kWh	2.34 mills (2)

Project No. 4 (3/1/82 commercial operation, estimated costs for 1983-84 operation; with 7,900,000,000 kWh generated):

Total Cost per kW per Year	\$58.36
Total Cost per kWh	8.89 mills
Capacity Cost per kWh	7.05 mills (1)
Energy Cost per kWh	1.84 mills (2)

Project No. 5 (9/1/83 commercial operation, estimated costs for 1984-85 operation; with 6,500,000,000 kWh generated):

A complete cost estimate for WNP-5 is currently being developed by the Supply System in conjunction with the A-E (Ebasco) and Financial Consultants. This information, together with an updated estimate for the

-
- (1) Based on fixed costs only.
 (2) Based on variable costs only.

construction of WNP-3 is scheduled to be completed by October 1, 1974, at which time the WNP-3 and WNP-5 application will be awarded to provide the current estimated costs for both WNP-3 and WNP-5.

Item 13 - List and describe all requests for, or indications of interest in, interconnection and/or coordination and purchases or sales of coordinating power and energy from adjacent utilities listed in Item 9 since 1960 and state applicant's response thereto. List and describe all requests for, or indications of interest in, supply of full or partial requirements of bulk power for the same period and state applicant's response thereto.

The Supply System has not received any requests for, or indications of interest in any of the interconnections and/or coordination and purchases or sales of coordinating power and energy from adjacent utilities listed in Item 9.

Item 14 - List (a) agreements to which applicant is a party (reproducing relevant paragraphs) and (b) state laws (supply citations only) which restrict or preclude coordination by, with, between or among any electric utilities or systems identified in applicant's response to Items 8 and 9. List (a) agreements to which applicant is a party (reproducing relevant paragraphs) and (b) state laws (supply citations only) which restrict or preclude substitution of service or establishment of service of full or partial bulk power supply requirements by an electric utility other than applicant to systems identified in Items 8 and 9. Where the contract provision appears in contracts or rate schedules on file with a Federal agency, identify each in the same form as in previous responses. Where the contract has not been filed with a federal agency, a copy should be supplied unless it has been supplied pursuant to another item hereto. Where it is not in writing, it should be described.

The Supply System is not a party to any agreement which restricts or precludes coordination by, with, between, or among any electric utilities or systems identified in the response to Item 9.

The Supply System is not a party to any agreements which preclude or restrict the substitution of service or establishment of service of full or partial bulk power supply requirements by an electric utility other than the Supply System to systems identified in Item 9.

All contracts for power sale or exchange for the Packwood Hydroelectric Project, the Hanford Project, Nuclear Project No. 1, Nuclear Project No. 2, and Nuclear Project No. 3 are on file with the Federal Power Commission. Contracts have not been executed for Projects 4 or 5.

The Supply System is a municipal corporation and a joint operating agency and is organized and operates under the Revised Code of Washington (RCW - 43.52).

Item 15 - Submission of this information is deferred, pending further notice from the Justice Department. 2/

Item 16 - State whether applicant has prepared, caused to be prepared or received engineering studies for generation and transmission expansion programs which include loads of each system in Item 9.

The Supply System has not prepared or caused to be prepared engineering studies for generation and transmission expansion programs or load analyses of the systems in Item 9. However, the Supply System has received the long-range studies that are prepared by the Pacific Northwest Utilities Conference Committee. These studies include the loads of the Federal system and of those systems listed in response to Item 9 that receive their bulk power supply from utilities that are in the West Group Area. These studies are on file with the Bonneville Power Administration.

Item 17 - List adjacent systems to which applicant has offered to sponsor or to conduct system surveys in contemplation of an offer by applicant to purchase, merge or consolidate with said adjacent system, subsequent to January 1, 1960.

The applicant has not offered to sponsor or to conduct system surveys in contemplation of an offer by the applicant to purchase, merge or consolidate with adjacent systems.

Item 18 - List applicant's offers or proposals to purchase, merge or consolidate with electric utilities, subsequent to January 1, 1960.

The Supply System has made no offers or proposals to purchase, merge or consolidate with other systems.

Item 19 - List all acquisitions of or mergers or consolidations with electric utilities by applicant, subsequent to January 1, 1960, including:

- (a) The name and principal place of business of the system prior to the acquisition, merger or consolidation;
- (b) The date the acquisition, merger or consolidation was consummated;

2/ See footnote 1/.

- (c) Gross annual revenue and most recent peak load, dependable capacity and the largest thermal generating unit of the system, prior to the dates of consummation.

The Supply System has not acquired, merged with or consolidated with any utilities.

Item 20 - Submission of this data is deferred, pending further notice from the Justice Department. 3/

3/ See footnote 1/.

ATTACHMENT 2

SUMMARY OF PLANNING AND EXPECTED ORGANIZATIONAL AND FINANCIAL
ARRANGEMENTS FOR WPPSS NUCLEAR PROJECT NO. 4 (WNP-4)INTRODUCTION

In order to satisfy power needs of the Pacific Northwest region and of member and participating utilities of the Washington Public Power Supply System, an additional nuclear electric generating facility, Washington Public Power Supply System Nuclear Project No. 4 (WNP-4), has been proposed to be constructed and operated in the State of Washington. The Washington Public Power Supply System is a municipal corporation and joint operating agency of the State of Washington and has a continuing responsibility for the development of the proposed nuclear electric generating facility.

The Supply System plans to adopt a Plan and System Resolution sometime in the fall of 1974, in which the general features of the project are defined.

WNP-4 is being undertaken pursuant to the Hydro Thermal Power Program developed jointly by the utilities of the Pacific Northwest and Bonneville Power Administration (BPA). The Pacific Northwest Utilities Conference Committee ("PNUCC") represents the entities serving the loads of the West Group Area of the Northwest Power Pool and is responsible for the loads and resources forecasting for the West Group. The forecast includes loads and resources of the area which includes Northern Idaho, Washington, Oregon except for the southeastern part of the state, a portion of Northern California, the loads and resources of Pacific Power and Light Company and BPA in Western Montana, the BPA loads and the United States Bureau of Reclamation ("USBR") resources in Southern Idaho. These 11-year forecasts are known as the West Group Forecasts, past issues of which are on file with the Federal Power Commission (FPC). PNUCC also expands the forecast into a 21-year planning document titled, "Long-Range Projection of Power Loads and Resources for Thermal Planning - West Group Area". Except for minor corrections and additions to the West Group Forecast data, the first 11-year data of the Long-Range Projection is the same as the West Group Forecast.

The planning criteria used by PNUCC includes methods to:

1. Optimize available resources;
2. Reduce reserves required for adequate system reliability by providing for the inter-utility sharing of reserve requirements; and
3. Improve service and reliability of the region's interconnected system.

The generating projects have been timed, sized and located to economically meet regional power requirements consistent with the basic philosophy of the Hydro Thermal Power Program. The basic tenets of this philosophy are to:

1. Continue to preserve the environmental and natural beauties of Pacific Northwest.
2. Make efficient and economic use of the federal regional transmission system.
3. Obtain economies of scale from large thermal generating plants.
4. Coordinate the required large thermal generating plants with existing Pacific Northwest hydro plants, both federal and non-federal, and with future peaking generating units; (both hydro electric and combustion turbine), to achieve an economical, reliable power supply to meet the electric power requirements of the Pacific Northwest.

LOCATION AND DESCRIPTION

The location of the site in relation to the Hanford Reservation is shown in Figure 1. The site is located primarily in Sections 4 and 5, Township 11 North, and Section 33, Township 12 North, Range 28 East Willamette Meridian. The plant location, shown in Figure 2, is approximately 4000 feet east of WNP-2 and approximately 2500 feet north of WNP-1. The WNP-4 is located approximately on the Hanford grid at North 13,300 feet and East 2,800 feet. This corresponds to State coordinates of North 419,300 feet and East 2,296,000 feet.

WNP-4 will be a Babcock & Wilcox pressurized water nuclear generating plant having a nominal generating capacity of 1250 megawatts electrical together with associated facilities required to deliver the project output to the BPA 500 kV high voltage transmission grid. The total estimated cost for WNP-4 is approximately 700 million dollars.

FINANCING

It is expected that WWP-4 will be financed and owned by WPPSS. The project's capability will be sold to customers, either directly or through BPA as their agent. The details of the contracts for the purchase of the capability of the project have not been completed, but approximately 30 of the statutory preference customers of BPA will share the costs in accordance with their respective portions of the capability.

To finance the preliminary studies, engineering and design and consultant studies, the Supply System plans to issue interim notes in an amount of approximately \$35,000,000. At about the time of the receipt of the Construction Permit from AEC, the Supply System expects to begin issuing long-term revenue bonds to finance the cost of construction of WWP-4.

REGIONAL PLANNING

Prior to 1967, long-range planning for power supply requirements was carried on individually by each utility in the area with the PNUCC summarizing and correlating load and resource forecasting of the individual utilities and acting as a forum for review of resources required to carry projected firm area loads. Up to that point in time, federal forecasts showed a surplus of federal resources over the amount required to carry forecasted nonfederal loads in excess of forecasted available nonfederal resources. Nonfederal utilities, capable of installing resources, planned to do so only to the extent that the long-range costs of power from such resources would be less than the expected costs of federal hydro-power.

By 1967 it was apparent that the era of federal resource surplus was rapidly drawing to a close. Also the ability of nonfederal utilities to install additional hydro capability was limited since few hydro sites remained that could meet the test of economic development as well as environmental acceptability.

Thermal generation being the only currently viable alternative to hydro generation, utilities recognized that cooperative long-range planning was necessary to obtain economies of scale for future installations of resources. Formation of the Joint Power Planning Council (JPPC) provided the vehicle for such cooperative planning. The JPPC was formed to coordinate planning for existing and future thermal and hydroelectric resources for the region (i.e., Washington, Oregon and portions of Northern California, Idaho and Western Montana). The JPPC consists of 110 electric cooperatives, public utilities and private utilities in the Pacific Northwest, together with BPA. The Hydro Thermal Power Program was conceived by JPPC in order to plan the coordination of existing and future thermal and hydroelectric resources in the Pacific Northwest. The major part of the power supply in the region has been historically generated from hydroelectric resources, but the remaining hydro projects to be developed will be essentially for peaking power rather than for base load. Thermal power will provide an increasing portion of the base load resources in the future. The combination of hydro peaking and large scale thermal generating plants was found by the JPPC to be the soundest plan

to achieve the aims of the Hydro Thermal Power Program. The principles of Phase 1 of this Program and the federal government's participation through BPA, the Army Corps of Engineers and the Bureau of Reclamation have been endorsed by current and previous administrations and by the Congress.

Phase 1 of the Hydro Thermal Power Program will result in the addition of approximately 8,400,000 kilowatts of thermal generating capacity to the region's resources by 1981. A tabulation of plants included in Phase 1 may be found in Chapter 1 of the Environmental Report for WNP-1 and WNP-4 which has previously been submitted to the AEC.

Through the combined efforts of the JPPC, BPA and of the individual utilities involved, legislation was brought about to allow consumer owned and investor owned utilities jointly to construct, own and operate generating facilities. Plans for the first of such plants were formulated and executed for the construction of the 1,400 MW Centralia coal-fired thermal project under the joint ownership concept. Four investor-owned utilities own 72% of the project and four consumer owned utilities own the other 28% as tenants in common.

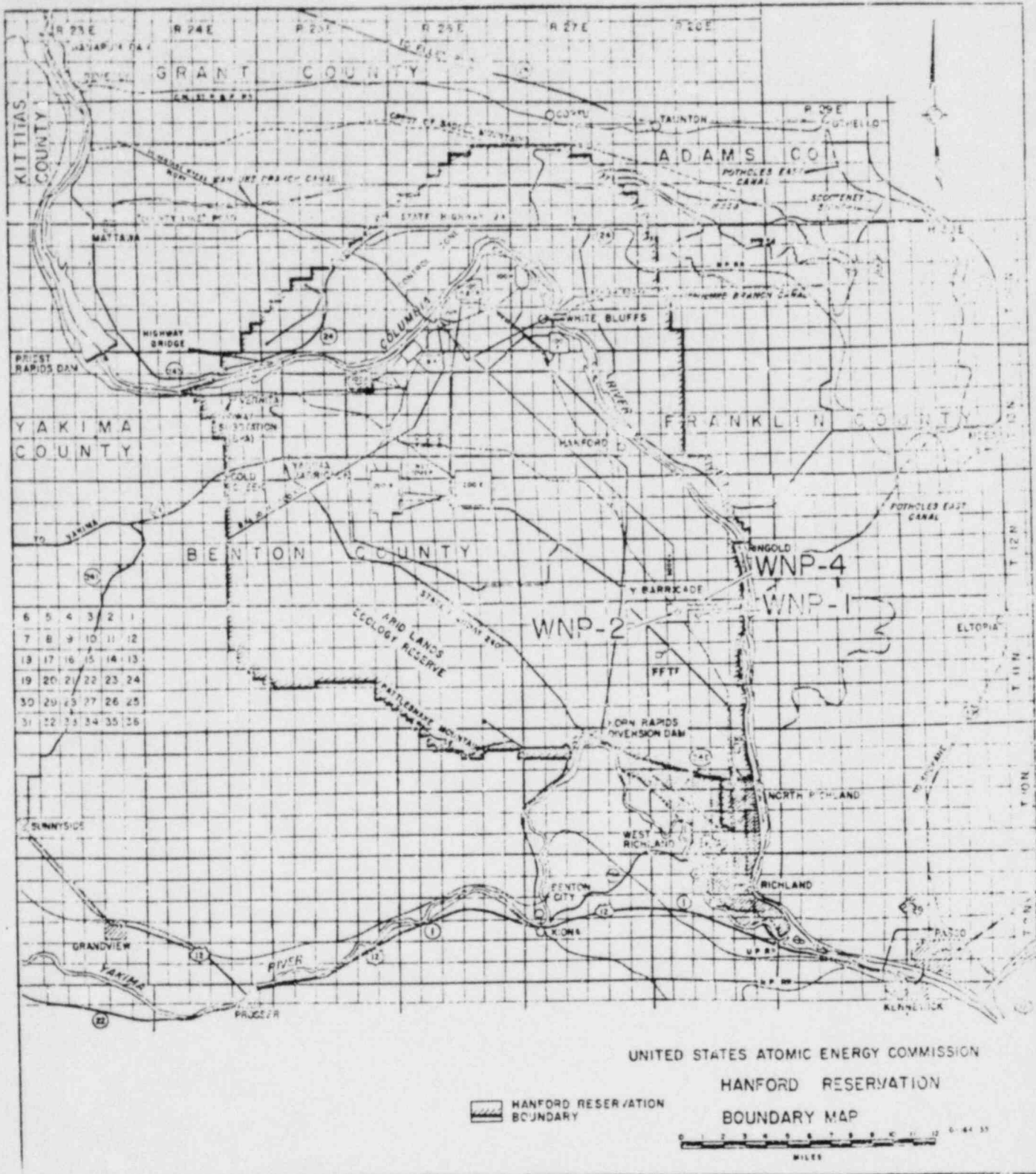
Under the Hydro Thermal Power Program the federal system will supply transmission and install peaking generation at federal projects to integrate the output of thermal plants, to be built by the nonfederal utilities, into the total generating resources of the area. Phase 1 of the Hydro Thermal Power Program provides for the construction of additional generating resources through the early 1980's.

Under Phase 2 of the Hydro Thermal Power Program announced on December 14, 1973, the area utilities identified additional projects which are currently under investigation to meet forecasted load growth through 1985. While the specific role of BPA has changed somewhat from Phase 1, in Phase 2, the area will continue to build generation and transmission facilities on a cooperative schedule. Certain services required to make the output of Phase 2 projects fully usable in the purchasers' systems will be available from BPA and, upon purchaser's request, contracts will be negotiated.

The thermal generating plants included in Phase 2 will result in the addition of approximately 7,000,000 kilowatts of thermal generating capacity to the region's resources by 1985. A tabulation of the plants included in Phase 2 may be found in Chapter 1 of the Environmental Report for WNP-1 and WNP-4 previously submitted to the AEC.

Although the overall planning of resource installation is carried out on a cooperative basis, each utility reserves the right to determine in which project it will participate in and the extent of such participation. Since planning is done on the basis of installing sufficient resources in the area to meet load requirements, individual utility requirements for power will be met.

Detailed information concerning the forecasting of area load and resource requirements, based on coordinated reserve criteria and planning methods, may be found in Chapter 1 of the Environmental Report for WNP-1 and WNP-4.



UNITED STATES ATOMIC ENERGY COMMISSION
 HANFORD RESERVATION
 BOUNDARY MAP
 WASHINGTON PUBLIC POWER SUPPLY SYSTEM
 WPPSS NUCLEAR PROJECT NO. 4
 HANFORD RESERVATION BOUNDARY MAP
 FIGURE 1

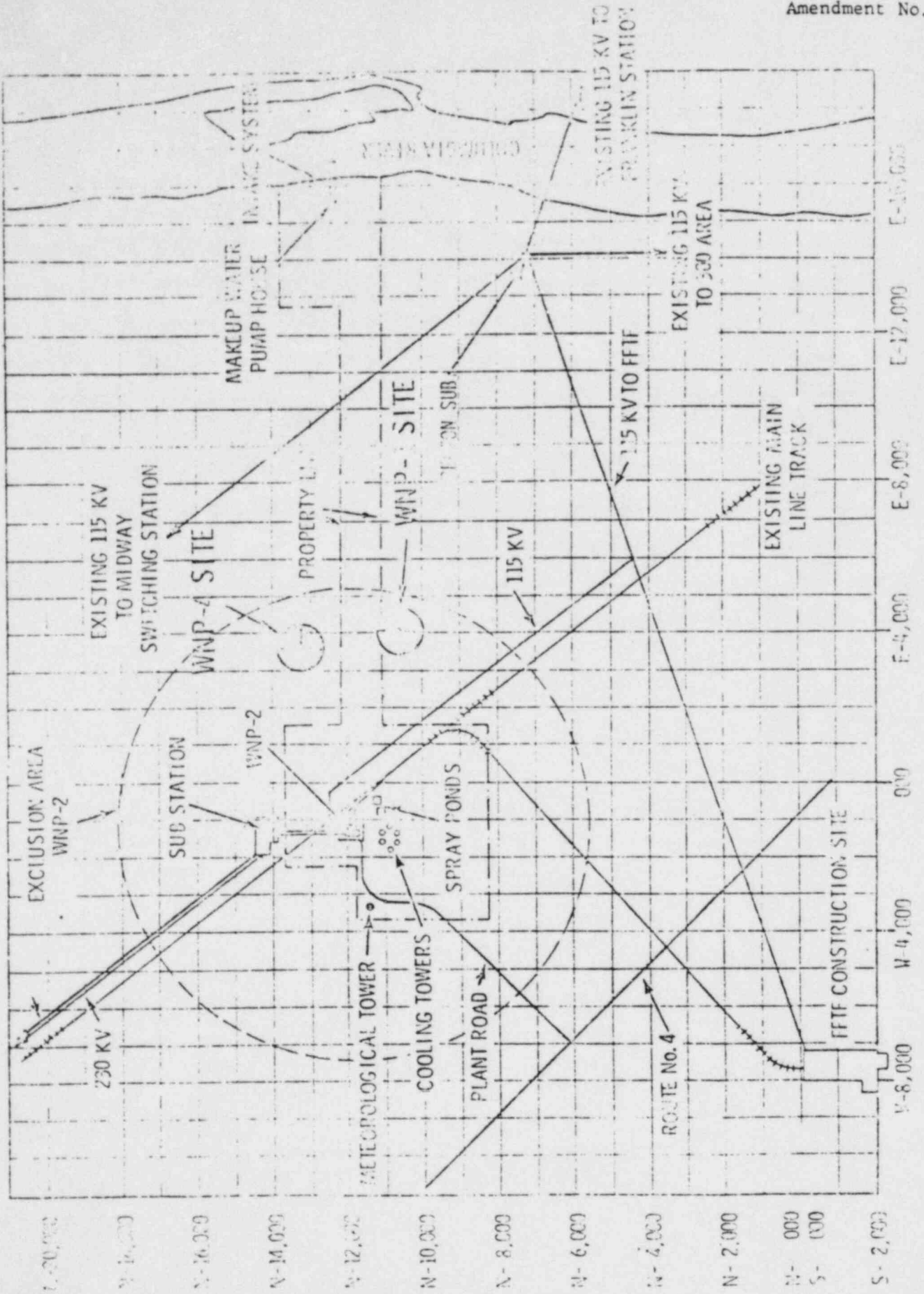


FIGURE 1
WNP-1 & 2 SITE LOCATION

AEC DISTRIBUTION FOR PART 50 DOCKET MATERIAL

(TEMPORARY FORM)

CONTROL NO: 7646

Note: Financial Info. is repeated & updated in Amendment No. 1 dated 7/22/74.

FILE: _____

FROM: Washington Public Power Supply Syst. Richland, Washington 99352 Mr. J.J. Stein			DATE OF DOC 10-15-73	DATE REC'D 10-18-73	LTR X	MEMO	RPT	OTHER
TO: J.F. O'Leary			ORIG 3 signed	CC	OTHER	SENT AEC PDR XXX SENT LOCAL PDR _____		
CLASS	UNCLASS XXX	PROP INFO	INPUT XXX	NO CYS REC'D 73	DOCKET NO: 50-460			
DESCRIPTION: Ltr notarized 10-15-73, re our 7/17/73 and 10/12/73 ltrs...trans the following APPL for a Class 103 Const. Permit & Opr Lic. . .				ENCLOSURES: APPL for a Class 103 Const. Permit & Opr Lic. notarized 10-15-73(3signed & 25 cys) PSAR, VOL's 1 thru 7 (73 cys rec'd) ANTI-TRUST INFO (28 cys) ENVIRO RPT, (200 cys) LIC. FEE CHECK for \$70,000, forwarded to AEC on 8-8-73				
PLANT NAME: WPPSS Nuclear Project #1								

FOR ACTION/INFORMATION 10-18-73 JB

- | | | |
|---|--|---|
| <input checked="" type="checkbox"/> BRANCH CHIEF (L)
Schwencer
W/2 Cys APPL & PSAR
W/1 Cy ENVIRO RPT & ANTI-TRUST | <input checked="" type="checkbox"/> BRANCH CHIEF (E)
Regan
W/2 Cys ENVIRO RPT | <input checked="" type="checkbox"/> BRAITMAN (A/T)
W/2 Cys ANTI-TRUST
W/1 Cy APPL
<u>Hurt-1 cy Anti-Trus & APPL</u> |
|---|--|---|

INTERNAL DISTRIBUTION

- | | | | |
|---|---|--|---|
| <input checked="" type="checkbox"/> APPL, PSAR, ENVIRO RPT, & ANTI-TRUST
REG FILE...1 Cy ea.
AEC PDR....1 Cy ea.
OGC.....1 Cy APPL & PSAR
REG OPR....2 Cys APPL & PSAR
3 Cys ENVIRO RPT | <input checked="" type="checkbox"/> PSAR ONLY
KNIGHT
PAWLICKI
SHAO
HOUSTON
NOVAK
IPPOLITO
LONG
LAINAS
VOLIMER | <input checked="" type="checkbox"/> ENVIRO RPT ONLY
BALLARD
SPANGLER
MULLER
MOORE (EWR)
DEYOUNG(PWR)
LIC. ASST (E) Williams | <input checked="" type="checkbox"/> PSAR & ENVIRO RPT
PROJECT MGR (E) Loose
GRIMES
GAMMILL
KASTNER
BENAROYA
APPL & ENVIRO RPT
MUNTZING & STAFF
LIC. ASST (L) Goulbourne APPL On. |
| <input checked="" type="checkbox"/> ANTI-TRUST ONLY
OGC(RUTBERG)
W/7 Cys
(This includes 6 cys for Dept of Justice.) | | | |

LETTERS ONLY

- | | | | | | | |
|---|---|---|--|--|--|---|
| <input checked="" type="checkbox"/> CASE | <input checked="" type="checkbox"/> MOORE | <input checked="" type="checkbox"/> MACCARY | <input checked="" type="checkbox"/> MCDONALD | <input checked="" type="checkbox"/> YOUNGBLOOD | <input checked="" type="checkbox"/> N. DUBE | <input checked="" type="checkbox"/> BOYD |
| <input checked="" type="checkbox"/> GIAMBUSSO | <input checked="" type="checkbox"/> MULLER | <input checked="" type="checkbox"/> TEDESCO | <input checked="" type="checkbox"/> DICKER | <input checked="" type="checkbox"/> REGAN | <input checked="" type="checkbox"/> KENNEKE | <input checked="" type="checkbox"/> Miles |
| <input checked="" type="checkbox"/> DEYOUNG | <input checked="" type="checkbox"/> S. KARI | <input checked="" type="checkbox"/> DENTON | <input checked="" type="checkbox"/> KNIGHTON | <input checked="" type="checkbox"/> STELLO | <input checked="" type="checkbox"/> PANZARELLA | |

EXTERNAL DISTRIBUTION

- | | |
|--|---|
| <input checked="" type="checkbox"/> LOCAL PDR Richland, Wash.
W/1 Cy APPL, PSAR, ENVIRO RPT & ANTI-TRUST | <input checked="" type="checkbox"/> DTIE(ABERNATHY) ...1 Cy APPL, PSAR, ENVIRO RPT & ANTI-TRUST. |
| <input checked="" type="checkbox"/> ACRS ..3 Cys APPL, 16 Cys PSAR, 10 Cys ENVIRO RPT. | <input checked="" type="checkbox"/> NSIC(BUCHANAN) ...1 Cy APPL, PSAR ENVIRO RPT & ANTI-TRUST. |
| <input checked="" type="checkbox"/> GERALD LELLOUCHE....1 Set PSAR | <input checked="" type="checkbox"/> ASLB(YORE "H" ST) ...1 Cy APPL, PSAR ENVIRO RPT & ANTI-TRUST |
| <input checked="" type="checkbox"/> FRANK KARAS (Public Proceeding Branch"H" St)
W/2 Cys ANTI-TRUST | NAT LAB N/A 2 Cys PSAR & 10 Cys ENVIRO RPT. |
| <input checked="" type="checkbox"/> AGMED (WALTER KOESTER, Rm C-427, GT)
W/1 Cy APPL | |
| <input checked="" type="checkbox"/> GERALD ULRIKSON ...IESO...ORNL...1 Cy ENVIRO RPT | |