

Comprehensive Annual Financial Report

of the

Irvington Township School District

Irvington, New Jersey

For the Fiscal Year Ended June 30, 2016

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INTRODUCTORY SECTION



IRVINGTON PUBLIC SCHOOLS
Office of the Superintendent

Dr. Neely Hackett
Superintendent

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December 1, 2016

Honorable President and Members of the Board of Education
Irvington Township School District
County of Essex
Irvington, New Jersey 07111

Dear Board Members:

The Comprehensive Annual Financial Report of the Irvington Township School District for the fiscal year ended June 30, 2016, is hereby submitted. Responsibility for both the accuracy of the data, completeness, and fairness of the presentation, including all disclosures, rests with the management of the Board of Education. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District in accordance with Generally Accepted Accounting Principles (GAAP) and Government Accounting Standards Board (GASB) Statement # 34. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included in this report.

The Comprehensive Annual Financial Report is presented in four required sections: Introductory, Financial, Statistical and Single Audit. The introductory section includes this transmittal letter, the District's organization chart and a list of principle officials, consultants and advisors. Included in the financial section are the basic financial statements, management discussion and analysis, schedules and notes, as well as the auditors' report thereon. The Statistical section includes selected financial, economic and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual audit in conformity with the provisions of the Title 2 US Code Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Information related to this single audit including the independent auditor's report on compliance for each major federal and state program and report on internal control over compliance along with findings and questioned costs if any, is included in the single audit section of this report.



1. Reporting Entity and Its Services

The Mission of the Irvington Public Schools is to create *a community of learners dedicated to academic excellence through a combination of critical thinking and life skills, which define the education of the whole child, wherein the major focus of the school system is to improve academic achievement for all students.* Our mission is enhanced through a multifaceted approach and a solid commitment to student growth and development by all District stakeholders, including, but not limited to, students, parents, administrators, teachers, custodians, secretaries, security, support staff, and the community-at-large.

The primary purpose of the Irvington Public Schools is to improve student academic achievement by (a) implementing the District's aligned Standards curricula; (b) providing staff development that promotes student engagement and academic rigor; (c) conducting data analysis to inform instruction; and (d) monitoring teaching and learning to ensure the alignment of curriculum, instruction, and assessment.

The following Core Beliefs guide our path to improving student achievement:

1. Each student is entitled to a quality education that the entire community of invested stakeholders value, support, and enlarge by collaborating with one another.
2. Teacher quality is vital to engaging students in relevant, authentic tasks and improving student achievement.
3. Each student possesses the ability to achieve his or her potential in any learning environment when the adults provide the most appropriate supports for success.
4. The educational environment must be safe, respectful, and guided by skilled administrators who focus on advancing teacher effectiveness and student achievement.

The District is dedicated to academic success through a rigorous and relevant curriculum that empowers students to become productive, responsible, and self-directed learners and citizens. The curriculum is designed to meet the individual needs of all students through authentic assessment, researched-based instruction, and responsive differentiation that encourages students to think critically and to connect all learning to life beyond the classroom. Further, the curriculum is designed to explore big ideas, essential questions, and promote enduring understandings. Technology is also integrated throughout the curriculum to promote 21st Century thinking and learning. The curriculum is grounded in critical thinking skills to help students solve real-life complex, problems.



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Office of the Superintendent

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The practices of the English Language Arts (ELA) program correlate with the New Jersey Student Learning Standards. Students learn how to effectively communicate via writing and speaking and read both informational and narrative texts during the integration of various disciplines and the use of multifaceted learning approaches. The reading program uses a balanced literacy approach that includes the following components: read alouds, shared reading, guided reading, literature study, and independent reading. The program integrates history/social studies, science, and technical subjects and also provides a wide range of informational and narrative genres in a reader's workshop environment. The writing program is implemented in a writer's workshop environment where students learn components of good writing, use computers to research and write, and produce original works on a given topic during the writing process.

In our quest to develop critical, reflective and analytical readers, we have implemented READ180 and Systems 44 in grades 3-11. READ180 is a comprehensive system of instruction, assessment, and professional development proven to raise reading achievement for struggling readers in grades 3-12. Designed for any student reading two or more years below grade-level, READ 180 leverages adaptive technology to individualize instruction for students and provides powerful data for differentiation of instruction. Systems 44 is a foundational reading program for our most challenged readers in grades 3-11. The program will help students master the foundational reading skills required for success with the New Jersey Student Learning Standards through explicit instruction in comprehension, writing, and a personalized learning progression driven by technology.

In addition, we have implemented Reading Wonders in grades K to 5. Reading Wonders is designed specifically for the Common Core State Standards for Reading/Language Arts. The program provides support for building a strong reading foundation, accessing complex text, finding and using text evidence, engaging in collaborative conversations, and writing to sources. For our secondary students (grades 6-12), we have implemented Houghton Mifflin Harcourt-Collections. This program helps students develop abilities to analyze complex texts, determine evidence, reason critically, and communicate thoughtfully.

The goal of the District's Mathematics Program is for all students to achieve proficiency by developing both conceptual understanding and procedural fluency through rigorous instruction and authentic assessment. The learning outcomes for students are the ability to think critically, communicate mathematically, and use mathematics to solve problems in real-life contexts.

My Math, a McGraw-Hill product is used in grades K-5. This program was written to meet the New Jersey Student Learning Standards, which is in alignment with the District's curriculum. My Math also includes an extensive technology component that allows students to use manipulatives and solve problems online. The program's built in mechanism for differentiated instruction helps teachers design lessons to meet the needs of all learners. In addition, the program infuses formative assessment at several intervals throughout instruction, which allows teachers to constantly monitor the progress of students and to prepare for reteaching, acceleration, and intervention.



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Progressive Mathematics Initiative (PMI), a New Jersey Center for Teaching and Learning program is used in grades 6-12. This program was developed by educators with units of instruction designed for K-12 mathematics instruction that support high levels of student achievement. This program also includes built-in formative assessments as the goal of the program is to increase student mastery of concepts through a formative assessment/reteaching continuum.

Irvington Public Schools supports the goal of improving student achievement by providing quality professional development that opens the doors to improved teaching and learning through content rich, research-based instructional practices. In-Service days are dedicated exclusively to the acquisition of knowledge and skills in an effort to refine the craft of our teachers for their work in the classroom. Teachers continue to make paradigm shifts by ensuring that students are provided with multi-dimensional instruction and high quality assessment. Our support staffs also engage in professional development that provides them with opportunities to contribute effectively to the learning environment.

Analysis of data is a process of examining data with the goal of discovering useful information, drawing conclusions, and informing our decision-making process. Data from curriculum programs, benchmark assessments, unit assessments, formative assessments, and our Power School student database is analyzed regularly to inform all decisions at the classroom, school and central office levels.

The District uses the Charlotte Danielson Framework for Teaching to evaluate the performance of teachers. The Framework provides an opportunity for teachers and administrators to work collaboratively to improve teaching and learning through on-going and targeted feedback related to planning and preparation, classroom environment, instruction, and professional responsibilities.

Parental involvement plays an integral role in improving academic achievement. The District will continue to partner with parents to provide on-going feedback on the effectiveness of services to students inside and outside of the classroom. Superintendent's Quarterly Forums are conducted to foster parental as well as community involvement. In addition, the District website, School Messenger automated phone system, surveys, and public access Channel 36 are used to communicate and seek feedback from parents and community stakeholders.

2. Economic Outlook

The Board is located in the Township of Irvington in the County of Essex, within the State of New Jersey. Irvington's population stands at 53,926 and is 85% African American; 6% White and 9% other races. The Township is strategically located at the intersection of the



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Garden State Parkway and Interstate Route 280, which connects to the NJ Turnpike, and maintains a strong commercial and industrial base.

The Irvington School District has four (4) secondary schools (one (1) high school, one (1) alternative school, and two (2) middle schools), eight (8) elementary schools, and one (1) Early Childhood Center. In and around the Township are several technical, secretarial, health care schools and a two (2) year public college. Several four (4) year colleges namely Seton Hall University, Rutgers University, Kean College and NJIT are conveniently located in communities adjacent to the township.

A variety of housing options are available ranging from large high-rise apartments to small single family homes. Several modern senior citizen complexes are also available in the township to provide housing with security and health services to the region's elderly residents.

3. Major District Initiatives

The Irvington Public Schools recognizes and supports that the success of a student is significantly influenced by utilization of effective research based instructional practices. Therefore, our time, effort, and funding support raising achievement levels by teaching students how to learn, using direct/small group instruction where appropriate, adopting instruction to the students' learning needs, and providing opportunities for cooperative learning, authentic assessments and mastery learning, all which lead to improving educational outcomes for students.

Formative benchmark assessments used in the District include: MyMath; Progressive Mathematics Initiative (PMI); Read 180; Systems 44; Reading Wonders; Foundational Reading Assessment (FRA); Progressive Science Initiative (PSI); District monthly benchmark assessments; end of the cycle, mid-year and final-year examinations; and interim assessments. In addition, formative assessment strategies are infused in daily lessons to enable teachers to continuously monitor student progress.

In order to ensure the implementation of New Jersey Student Learning Standards, classroom schedules were adjusted to include more instructional time on task. All teachers are required to have uniform lesson plans, which are reviewed and evaluated by principals and district supervisors. Teachers engage in lesson design and lesson study during common planning meetings. Staff development has been upgraded to ensure that an integrated approach that transcends to differentiated instruction is in use.

We are very proud of our work of infusing technology into every classroom in order to provide our students with rigorous, relevant and engaging educational experiences. We have expended over \$2,000,000 in computer hardware upgrades. This new hardware will allow teachers to access educational videos and supplemental on-line instructional materials via the Internet at top rates of speed.



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All staff members of the Irvington Public Schools will work collaboratively to ensure that our students are presented with a rigorous instructional program. In addition, we will provide resources and materials of high interest from diverse perspectives to serve our student population. Classroom instruction will consist of relevant learning tasks for students that expand their critical thinking skills in order to solve complex, real-life problems.

3. Facilities

The goals of creating ideal class sizes and classroom spaces suggest that the physical plants and school buildings must all be re-examined and overhauled. In fact, the 2015-2016 Long Range Facility Plan illustrated the need for significant physical plant renovations, alterations and new construction, in compliance with the State Department of Education and Abbott requirements. To successfully reach those goals, our District's construction needs were projected at \$180 million over the next five to ten years. This may be ambitious, but achievable.

A major facility need currently underway is the reconstruction of an elementary school to replace the Madison Avenue Elementary School. Other major projects completed in 2015/2016 include replacement of the roof, HVAC systems, and replacement of student lockers at Irvington High School. In addition, various health and safety projects and camera upgrades were completed for multiple schools.

Other major projects anticipated for 2016/2017 include the replacement of water fountains in all schools with refrigerated fountains with filters, replacement of all classroom carpets at Augusta Preschool with tile, replacement of the front steps at University Middle School, and the upgrade of electrical panels at the High School and Union Avenue Middle School.

5. Accounting System and Reports

The District's accounting records reflect generally accepted accounting principles, as promulgated by the Governmental Accounting Standard Board (GASB). For the fourth year the District has submitted the reporting model required by GASB 34. Under this model, the District's basic financial statements include district-wide statements, consisting of a statement of net assets and a statement of activities. These statements present information about the District as a whole and recognized revenues and expenses based on the accrual method of accounting. The accounting system of the District is organized on the basis of funds. These funds are explained in "Notes to Financial Statements," Note 1 of this report.

6. Cash Management

The investment policy of the District is guided in large part by state statute as detailed in "Notes to Financial Statements," Note 3. The District has adopted a cash management plan, which requires it to deposit public funds in public depositories protected from loss under provisions of



the Governmental Unit Deposit Protection Act (GUDPA). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

7. Risk Management

The Irvington Board of Education carries various forms of insurance including, but not limited to, general liability, property and automobile physical damage, theft and hazard insurance, public entity excess liability, umbrella liability, crime coverage, public official bonds, school board legal liability and student accident and health, including errors and omissions.

8. Service Efforts and Accomplishments

The Irvington Board of Education. Data driven schools, enhanced, enriched instruction through academic rigor and improved student achievement is the mantra heard throughout the District. Professional Learning Communities, alignment of curriculum and instruction, multidimensional assessment, literacy instruction, academic rigor, common assessments via EdConnect, and differentiated instruction are the areas of focus.

In regards to technology, student access to the internet has been expanded through the increased use of the computer labs, which increasingly support our academic programs. In addition, Smart Boards, Smart Tables, and Student Response Systems are utilized to enhance instruction and assessment. The District was defined by the New Jersey Department of Education as PARCC ready in terms of technology and infrastructure. The District has an inventory of 3,383 Chrome Books for use in the classroom and for PARCC testing. Currently the District is undergoing an intensive virtualization project that will allow staff members to access their individual computer files from any desktop in the district and at home.

A few highlights of accomplishments for the 2015-2016 school year are listed below:

1. The 2015-2016 school year marked the third full year of implementation of the Read 180 program. Twenty-seven percent (27%) of students, who entered the program in September 2015, were defined as proficient readers in June 2016. Seventy-one (71%) of students met or exceeded their one year's growth goal.
2. Irvington Public Schools is the home of the Essex County Teacher of the Year, Sgt. Harvey Craig, Irvington High School JROTC instructor.



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3. University Middle School received a \$3,000,000 Student Improvement Grant (SIG) to be used over the course of three years for extended day programs, professional development and the hiring of support staff (Dean and Care Plus Counselor). The 2015-2016 school year marked the second year of the three year grant.
4. Over 90% of students are eating breakfast in the morning by participating in the Breakfast in the Classroom Program.
5. The District's teacher vacancy rate for the 2015-2016 school year was 1.5%
6. The District continued its partnership with the Community Congregational Church of Short Hills, New Jersey, to distribute food to our families once a month.
7. Professional development in the District focused on workshops that were combined with in-class coaching. Examples include: Kagan Cooperative Learning Structures (K to 12) Phonics Instruction (K to 2), and Sheltered Instruction Observation Protocol (SIOP) Instruction (K to 12).
8. Our annual financial audit was completed with one audit finding.
9. The School Development Authority (SDA) approved the building of a new Madison Avenue Elementary School scheduled to be completed no later than July 2019.

9. Other Information:

Independent Auditor: State statutes require an annual audit by independent certified public accountants or registered municipal accountants who are licensed as a public school accountant of New Jersey. The accounting firm of Samuel Klein and Company was appointed by the Board of Education. In addition to meeting the requirements set forth in State statutes, the audit also was designed to meet the requirements of the Title 2 US Code Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Information related to this single audit including the independent auditor's report on compliance for each major federal and state program and report on internal control over compliance along with findings and questioned costs if any, is included in the single audit section of this report.



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Office of the Superintendent

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Acknowledgements

We would like to express our appreciation to the members of the Board of Education of the Township of Irvington for their concern in providing fiscal accountability to the citizens and taxpayers of the District and hereby, contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of Reggie Lamptey, CPA, Assistant Superintendent for Business and the staff of the Irvington Public Schools.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Dr. Neely Hackett".

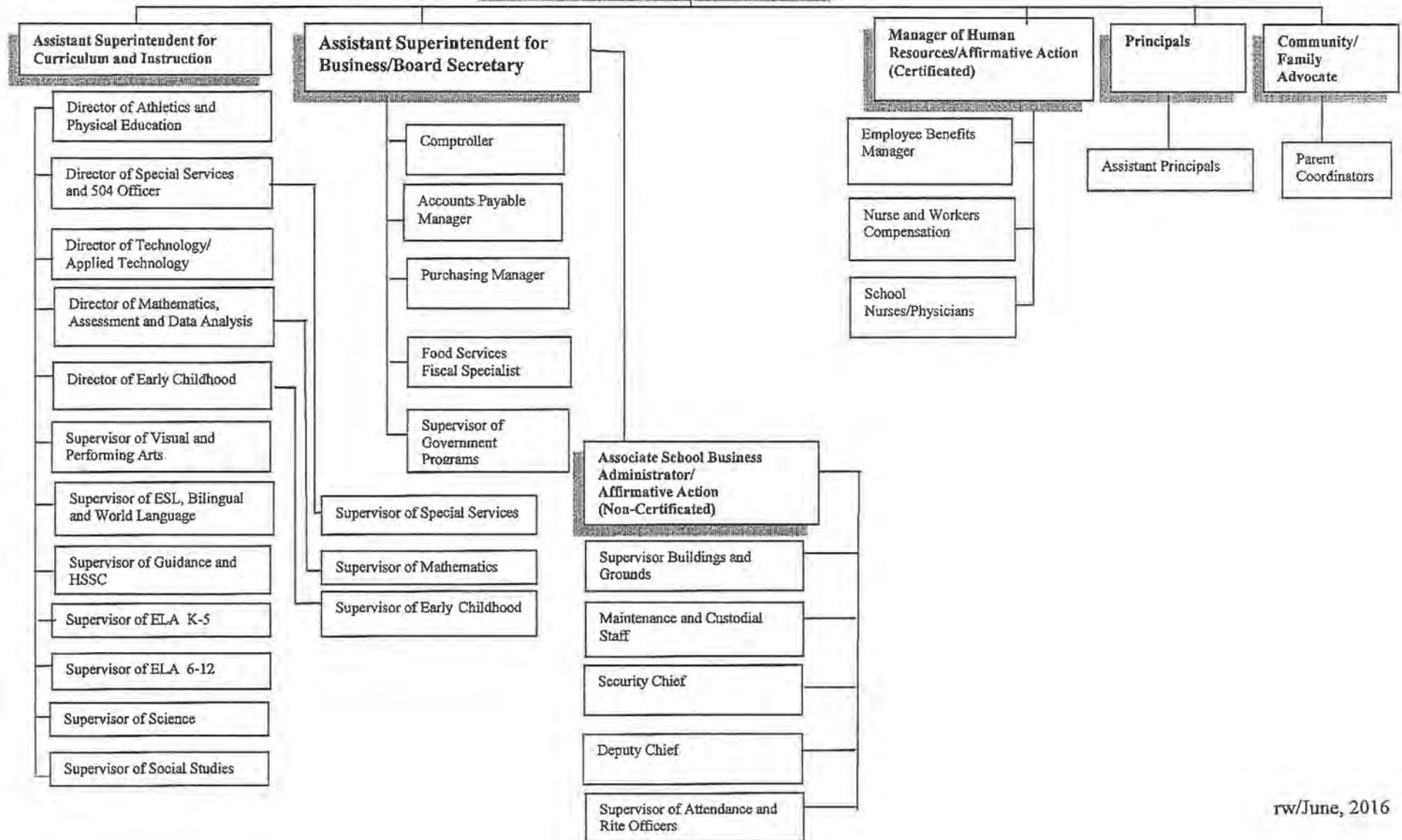
Dr. Neely Hackett
Superintendent of Schools

11/22/2016



Board of Education

Superintendent of Schools



rw/June, 2016

IRVINGTON TOWNSHIP BOARD OF EDUCATION
COUNTY OF ESSEX, NEW JERSEY

ROSTER OF OFFICIALS

AT JUNE 30, 2016

| <u>Members of the Board of Education</u> | <u>Term Expires</u> |
|--|---------------------|
| Romaine Greer, President | 2017 |
| Richard Williams, Vice President | 2019 |
| Ronald Brown | 2018 |
| Jamillah Beasley-McCleod | 2017 |
| Orlander Glenn Vick | 2017 |
| Audrey M. Lyon | 2017 |
| Joseph Sylvain | 2019 |
| Melody A. Scott | 2018 |
| Luis Antilus | 2019 |

Other Officials

Dr. Neely Hackett, Superintendent of Schools

Reginald Lamptey, CPA, Assistant Superintendent for Business/Board Secretary

Dr. Angelica Allen, Assistant Superintendent for Curriculum and Instruction

Roger Monel, Associate School Business Administrator

Hirut Resson, Treasurer of School Moneys

IRVINGTON TOWNSHIP BOARD OF EDUCATION

Consultants and Advisors

Independent Auditors

Samuel Klein and Company
Certified Public Accountants
550 Broad Street, 11th Floor
Newark, New Jersey 07102

Attorney

Hunt, Hamlin & Ridley
60 Park Place, Suite 1602
Newark, New Jersey 07102

Official Depositories

Bank of America
1521 Springfield Avenue
Maplewood, New Jersey 07040

TD Bank
1476 Broad Street
Bloomfield, New Jersey 07003

Wells Fargo Bank
Irvington Center Financial Center
1102 Clinton Avenue
Irvington, New Jersey 07111

Investors Savings Bank
1065 Stuyvesant Ave
Irvington, New Jersey 07111

Official Newspaper

Irvington Herald
The Star Ledger

FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

The Honorable President and Members
of the Board of Education
Irvington Township School District
County of Essex
Irvington, New Jersey 07111

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Irvington Township School District in the County of Essex, State of New Jersey, as of and for the year ended June 30, 2016 and the related Notes to Financial Statements, which collectively comprise the School's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the Irvington Township School District, as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and Budgetary Comparison Information and schedule of the District's proportionate share of the net pension liability - PERS, schedule of District contributions, schedule of the state's proportionate share of net pension liability associated with the District - TPAF and budgetary comparison information as identified in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

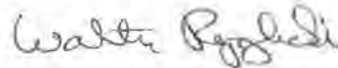
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Irvington Township School District's basic financial statements. The accompanying supplementary information, which consists of the combining and related major fund supporting financial statements, noncurrent (long-term) debt schedules and schedules of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Audits, and New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid* and the other information such as the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information identified above is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other information identified above has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 1, 2016, on our consideration of the Irvington Township School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Irvington Township School District's internal control over financial reporting and compliance.



WALTER RYGLICKI
Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
December 1, 2016

REQUIRED SUPPLEMENTARY INFORMATION - PART I

**IRVINGTON TOWNSHIP PUBLIC SCHOOL DISTRICT
ESSEX COUNTY**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

This section of the Irvington Township Public School District's Comprehensive Annual Financial Report presents Management's Discussion and Analysis of the District's financial performance during the fiscal year ended June 30, 2016. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should review the notes to the basic financial statements to enhance their understanding of the School District's financial performance. Therefore, the reader should focus on current activities, resulting change and current facts, and it should be read in conjunction with the Letter of Transmittal, the District's Basic Financial Statements and the Notes to Financial Statements.

The Management's Discussion and Analysis is an element of Required Supplementary Information specified in the Governmental Accounting Standard Board's (GASB) Statement No. 34 - Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments. Therefore year June 30, 2015 to June 30, 2016 comparative information is provided in the Management's Discussion and Analysis in order to provide meaningful comparisons that will explain the Irvington Township Public School District's financial position and the result of operations.

Using this Generally Accepted Accounting Principals Report (GAAP)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Irvington Township Public School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a long-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds. In the case of Irvington Township Public School District, the General Fund (consisting of both the Traditional and School Base) is by far the most significant fund.

Reporting the School District as a Whole

Statement of Net Position and the Statement of Activities

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we manage financially during fiscal year 2015-2016?" The Statement of Net Position and the Statement of Activities answers this question. These statements include all assets and liabilities using the actual basis of accounting similar to the accounting basis used by most private-sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net position and changes in those positions. This change in net position is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include facility condition, required educational programs, etc.

The Statement of Net Position and the Statement of Activities are divided into two distinct kinds of activities.

Governmental Activities - Governmental activities are the activities where most of the School District's programs and services are reported including, but not limited to, instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities.

Business-Type Activities - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or service provided. The District food service activities are reported as business activity. Whitsons, an outside contractor, manages the School District's Food Service Program.

Reporting the School District's Most Significant Funds

Fund Financial Statements

The analysis of the School District's major funds begins on page 34. Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's major governmental funds are the General Fund, the Special Revenue Fund, Debt Service Fund and the Permanent Fund.

Governmental Funds

The School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds

The district maintains one proprietary fund type, the Enterprise Fund. Enterprise Funds are used to report the same funds presented as business-type activities in the government-wide financial statements. The District uses enterprise funds to account for the operations of its Food Service Program.

The basic proprietary fund financial statements can be found on pages 38 to 40 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the governmental entity. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the district's own programs.

The district utilizes a trust fund to account for resources related to its Unemployment Compensation Claims. The district uses internal funds to account for resources held for students' activities. Health benefit deductions and other payroll related deductions are accounted for by the agency funds. The fiduciary statements can be found on pages 42 to 43 of this report.

Notes to the Basic Financial Statement.

The notes provided additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 44 to 66 of this report.

The School District as a Whole

The Statement of Net Position provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net position for fiscal year 2016 versus fiscal year 2015.

Table 1
Net Positions

| | <u>2016</u> | <u>2015</u> | <u>Increase/ (Decrease)</u> | <u>Percent</u> |
|--|---------------------|---------------------|---------------------------------|----------------|
| <u>Assets</u> | | | | |
| Current and Others Assets | \$ 24,248,058 | \$ 26,764,695 | \$ (2,516,637) | -9.4% |
| Capital Assets | 42,758,114 | 44,320,686 | (1,562,571) | -3.5% |
| Deferred Outflows of Resources | <u>6,660,780</u> | <u>2,467,996</u> | <u>4,192,784</u> | <u>169.9%</u> |
| Total Assets | <u>73,666,952</u> | <u>73,553,376</u> | <u>113,575</u> | <u>0.2%</u> |
| <u>Liabilities</u> | | | | |
| Noncurrent Liabilities | 45,079,255 | 38,473,290 | 6,605,964 | 17.2% |
| Other Liabilities | 21,963,850 | 23,629,777 | (1,665,927) | -7.1% |
| Deferred Inflows of Resources | <u>977,413</u> | <u>1,959,957</u> | <u>(982,544)</u> | <u>-50.1%</u> |
| Total Liabilities | <u>68,020,518</u> | <u>64,063,024</u> | <u>3,957,494</u> | <u>6.2%</u> |
| <u>Net Position</u> | | | | |
| Invested in Capital Assets, Net of Debt | 42,758,114 | 43,704,746 | (946,632) | -2.2% |
| Restricted | 11,129,183 | 11,861,355 | (732,172) | -6.2% |
| Unrestricted | <u>(48,240,863)</u> | <u>(46,075,749)</u> | <u>(2,165,114)</u> | <u>4.7%</u> |
| Total Net Position | <u>\$ 5,646,434</u> | <u>\$ 9,490,352</u> | <u>\$ (3,843,919)</u> | <u>-40.5%</u> |

The amount recorded under noncurrent liabilities is detailed below:

| | <u>2016</u> | <u>2015</u> | <u>Increase/ (Decrease)</u> | <u>Percent</u> |
|-------------------------------------|----------------------|----------------------|---------------------------------|----------------|
| Compensated Absences | \$ 6,425,402 | \$ 4,499,342 | \$ 1,926,059 | 42.8% |
| Obligations Under Capital Leases | | 454,101 | (454,101) | -100.0% |
| Pension Liability | <u>38,653,853</u> | <u>33,519,847</u> | <u>5,134,006</u> | <u>15.3%</u> |
| | <u>\$ 45,079,255</u> | <u>\$ 38,473,290</u> | <u>\$ 6,605,964</u> | <u>17.2%</u> |

It must be noted that compensated absences due to retirements or other circumstances have always been paid through general fund budget appropriations and will continue to be paid. The School District has never failed to meet its contractual obligations.

Table 2 shows the changes in net position for fiscal year 2016 and fiscal year 2015. The District has been experiencing decreases in net position over the recent years due to the phasing in of Whole School Reform (State Mandate for Abbott Districts). We see this trend continuing over the next several years as the District continues to implement programs needed to meet the Abbott mandates.

Table 2
Change in Net Position

| | <u>2015-2016 Governmental Activities</u> | <u>2014-2015 Governmental Activities</u> |
|---|---|---|
| Program Revenues: | | |
| Operating Grants and Contributions | \$ 35,713,073 | \$ 35,514,061 |
| General Revenues: | | |
| Property Taxes | 17,459,529 | 17,459,529 |
| Grants and Entitlements | 115,134,728 | 113,396,990 |
| Other | 1,067,589 | 2,967,013 |
| Total Revenues | <u>169,374,918</u> | <u>169,337,593</u> |
| Program Expenses: | | |
| Instruction | 72,450,036 | 72,280,444 |
| Support Services: | | |
| Tuition | 17,167,737 | 17,568,780 |
| Student and Instruction Related Services | 34,433,438 | 34,298,303 |
| Board of Education, Administration Fiscal and Business | 9,924,919 | 11,100,236 |
| Operation and Maintenance of Plant | 17,232,772 | 17,449,646 |
| Pupil Transportation | 7,723,485 | 6,212,417 |
| Contribution to Charter School | 12,325,474 | 9,059,384 |
| Unallocated Depreciation | 2,039,266 | 1,938,284 |
| Total Expenses | <u>173,297,125</u> | <u>169,907,495</u> |
| Increase (Decrease) in Net Position | <u>\$ (3,922,207)</u> | <u>\$ (569,902)</u> |
| | <u>2015-2016 Business-Type Activities</u> | <u>2014-2015 Business-Type Activities</u> |
| Program Revenues: | | |
| Charges for Services | \$ 183,793 | \$ 244,939 |
| Operating Grants and Contributions | 4,200,235 | 3,953,760 |
| Other | 4,161 | 2,736 |
| Total Revenues | <u>4,388,189</u> | <u>4,201,435</u> |
| Cost of Sales | 2,067,335 | 2,015,434 |
| Salaries and Benefits | 1,646,747 | 1,530,122 |
| Other | 595,818 | 365,285 |
| Total Expenses | <u>4,309,901</u> | <u>3,910,842</u> |
| Increase in Net Position | <u>\$ 78,288</u> | <u>\$ 290,594</u> |

Governmental Activities

A majority of all revenue for the Irvington Township School District comes from the State Department of Education through state aid. This amount represents 84% for governmental activities for the Irvington Township School District.

Instruction comprises 41.8% of district expense, support services 49.9% and all others 8.3%.

The District's overall financial position has changed from the prior year. As a result of the financial crisis facing the State, adopted budgets were extremely tight. Unexpended balances of general fund appropriations totaled \$13,883,194.18 of which \$109,437.43 is for encumbrances, \$6,689,420.00 is budgeted for fiscal year 2016-2017, \$138,183.05 is assigned for ARRA/SEMI, and \$4,192,142.10 is reserved excess surplus leaving an unassigned surplus of \$2,754,011.60, which represents 2% of the budget. As a result, the District must be vigilant, and remain prudent to ensure that the expenditure of its financial resource is in accordance with the approved spending plan while maintaining its fiscal solvency.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements.

Business-Type Activities

The School District operates business-type activities for the Food Service Program. For the current school year the food service had an increase in net position of \$78,288.54. Ending net position for the food service shows a positive of \$1,451,557.80.

General Fund Budgetary Highlights

Over the course of the year, the District revised the annual operating budget several times. These budget amendments fall into two categories:

1. Implementing budgets for specially funded projects, which include both federal and state grants and reinstating prior year purchase orders being carried over.
2. Increases in appropriations for significant unbudgeted cost, such as emergency school maintenance and repair needs.

For fiscal year 2016-2017, the District will be able to meet the \$6,689,420.00 budgeted fund balance amount.

Total General Fund Revenue reflects a 9.9% increase over the Final Budget. This increase was primarily due to the district's inability to anticipate the revenues for TPAF Pension and Social Security.

Table 3

| | <u>Net Cost of Services 2016</u> | <u>Net Cost of Services 2015</u> |
|--|--------------------------------------|--------------------------------------|
| Instruction | \$ 57,947,939 | \$ 56,457,386 |
| Support Services: | | |
| Tuition | 17,167,737 | 17,568,780 |
| Student and Instruction Related Services | 15,413,643 | 15,141,037 |
| Board of Education, Administration, Fiscal and Business | 9,330,137 | 10,566,499 |
| Operation and Maintenance of Plant | 15,666,373 | 17,449,646 |
| Pupil Transportation | 7,723,485 | 6,212,417 |
| Contribution to Charter School | <u>12,325,474</u> | <u>9,059,384</u> |
| Total Expenses | <u>\$ 135,574,787</u> | <u>\$ 132,455,150</u> |

A description of each service provided by the School District is detailed as follows:

Instruction expenditures include activities directly dealing with the teaching of pupils and the interaction between teacher and pupils.

Tuition expenditures are for Education Services for pupils residing in the School District and include placements in private, County and State Facilities.

Student and Instructional Related Services expenditures include the activities involved with assisting staff with the content and process of teaching to pupils. Also included are Attendance and Social Work Services, Health Services and Guidance, Child Study and Educational Media Services.

Board of Education, Administration, Fiscal and Business Expenditures are associated with administration and financial supervision of the District.

Operation and Maintenance of Plant expenditures involve keeping the school grounds, buildings and equipment in an effective working condition.

Transportation expenditures facilitate the transport of approximately 351 special education students to over 45 specialized educational centers throughout the State. The expenditures reflect salaries, contracted services, vehicle repairs and maintenance, gasoline, road tolls, guard dog services and contracted special medical transports.

Sources of Irvington Township Public School General Fund Revenues

For Fiscal Year 2016

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final to Actual</u> | <u>% Change Final to Actual</u> |
|---|----------------------------|-------------------------|-----------------------|---|---|
| General Fund Revenues: | | | | | |
| Budgeted Fund Balance | \$ 5,000,000 | \$ 8,560,000 | \$ 8,560,000 | \$ | \$ |
| Local Sources: | | | | | |
| Local Tax Levy | 17,459,529 | 17,459,529 | 17,459,529 | | |
| Miscellaneous | 500,000 | 500,000 | 1,067,589 | 567,589 | 53% |
| Total Local Sources | <u>17,959,529</u> | <u>17,959,529</u> | <u>18,527,118</u> | <u>567,589</u> | <u>3%</u> |
| State Sources: | | | | | |
| Equalization Aid | 81,433,567 | 81,433,567 | 81,433,567 | | |
| Transportation Aid | 1,175,305 | 1,175,305 | 1,175,305 | | |
| Special Education Categorical Aid | 4,330,651 | 4,330,651 | 4,330,651 | | |
| Security Aid | 2,502,539 | 2,502,539 | 2,502,539 | | |
| Adjustment Aid | 22,788,835 | 22,788,835 | 22,788,835 | | |
| Extraordinary Aid | 1,000,000 | 1,000,000 | 1,098,501 | 98,501 | 9% |
| Other State Aid | 142,220 | 142,220 | 142,220 | | |
| TPAF - Post-Retirement Medical (On-Behalf - Non-Budgeted) | | | 4,568,750 | 4,568,750 | 100% |
| Teacher's Pension and Annuity Fund (On-Behalf-Non-Budgeted) | | | 3,836,952 | 3,836,952 | 100% |
| Reimbursed TPAF Social Security Contributions (Non-Budgeted) | | | 3,761,669 | 3,761,669 | 100% |
| Total State Sources | <u>113,373,117</u> | <u>113,373,117</u> | <u>125,638,989</u> | <u>12,265,872</u> | <u>10.8%</u> |
| Federal Sources: | | | | | |
| Other Federal Aids | 196,895 | 196,895 | 365,901 | 169,006 | 46% |
| Total Revenues | <u>\$ 136,529,541</u> | <u>\$ 140,089,541</u> | <u>\$ 153,092,007</u> | <u>\$ 13,002,466</u> | <u>9.3%</u> |

The cost of all General Fund activities this year was \$146,075,062.89.

District taxpayers' share was \$17,459,529.00.

Most of the District's operating cost was paid for by State Sources (See Chart of General Fund Expenditures below).

**Sources of Irvington Township Public School General Fund Expenditures
For Fiscal Year 2016**

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final to Actual</u> |
|--------------------|----------------------------|-------------------------|-----------------------|---|
| Expenditures: | | | | |
| Instructional | \$ 45,822,755 | \$ 47,088,130 | \$ 43,592,222 | \$ 3,495,907 |
| Undistributed | 80,709,287 | 81,210,120 | 89,749,313 | (8,539,193) |
| Capital Outlay | 94,400 | 456,828 | 408,054 | 48,774 |
| Charter School | <u>10,565,407</u> | <u>12,445,796</u> | <u>12,325,474</u> | <u>120,322</u> |
| Total Expenditures | <u>\$ 137,191,849</u> | <u>\$ 141,200,874</u> | <u>\$ 146,075,063</u> | <u>\$ (4,874,189)</u> |

The above analysis is on a budgetary basis and does not include the results of encumbered funds.

Capital Assets

At the end of the fiscal year 2016, the School District had \$42,758,114.06 invested in land, buildings and equipment, net of accumulated depreciation.

Purchases of equipment and machinery and construction in progress for a number of schools being administered on-behalf of the District by the Economic Development Authority were among the fixed asset additions this year.

Debt Administration

The School District had no outstanding debt at June 30, 2016.

For the Future Construction - Next Five Years

New Jersey School Development Authority anticipated emergent projects for a number of schools:

- Irvington High School - Roof/HVAC
- Madison Avenue - Roof
- Union Avenue Middle - Roof/Masonry
- Chancellor Avenue - Roof

Other Projects Next Five Years

- Florence Avenue School - HVAC
- Track and Field - Irvington High School
- Outdoor Camp - Flemington, NJ
- Grove Street School - Roof/Windows/Boilers
- Chancellor Avenue - Boiler

Factors that will Impact Upon the District's Future

To ensure that our students receive an education that can be defined as "thorough and efficient", the Irvington Board of Education and the Superintendent of the Irvington Public Schools have continued to embrace the Core Curriculum Content Standards in the areas of Language Arts/Literacy, Mathematics, Science, Social Studies, World Languages, Cross Content Workplace Readiness, Visual and Performing Arts, and Comprehensive Health and Physical Education. A realignment of our curricular areas to the core curriculum standards and updating of curriculum continues to be an ongoing process, based of course on a needs assessment. Further, the District has been guided by instructional priorities such as intensive early literacy, classroom library a focus on Middle School literacy and mathematics, and Special Education.

Clearly, we must note that as a result of CAPA visitations to our "schools in need of improvement" recommendations were made which will definitely impact instruction.

In order to ensure the implementation of CCCS, classroom schedules were adjusted, and will continue to be adjusted to allow time for the implementation of CCCS. All teachers are now required to have weekly lesson plans, which are reviewed and evaluated by principals and district supervisors. Staff development has been upgraded to ensure that an integrated approach is now in use that transcends to cooperating learning strategies. Additionally, these activities are designed to carry out the goals of the District and to present a plan for District-Wide instructional improvement. Staff Development days are dedicated to academic achievement and student assessment.

Irvington continues to work in order to make paradigm shifts by ensuring that students are provided with multidimensional instruction and assessment. Clearly, by utilizing a variety of strategies by capitalizing on our student's best learning styles and by utilizing a variety of assessment tools, our students have been provided "authentic" learning opportunities.

With the improvement of facilities by the New Jersey School Construction Corporation with proposed projects that will be in place over the next few years (as highlighted in the construction section), the District believes that new families will be attracted to our school system. Furthermore, the Superintendent is confident that the future development of blighted residential areas, and the Mayor's commitment to increase the activities in the commercial areas in the Township, will create an economic boom that will have a positive impact upon the educational system for the youth of Irvington.

The next five (5) years are critical to the Irvington Township School District and every Abbott School District. The allocation of Abbott Funds to fully renovate and build new schools is paramount to the achievement of higher test scores, higher academic performance and overall academic achievement. Newer schools mean newer facilities equipped with state-of-the-art technology and tools to help our students excel. Newer school facilities mean an end to the existence of overcrowded, substandard facilities which exist in every one of our schools.

Requests for Information

This financial report is designed to provide general overview of the Irvington Public School's Finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Assistant Superintendent for Business/Board Secretary, 1 University Place, 4th Floor, Irvington, New Jersey 07111.

BASIC FINANCIAL STATEMENTS

A. DISTRICT-WIDE FINANCIAL STATEMENTS

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2016**

A-1

| | <u>Governmental Activities</u> | <u>Business-Type Activities</u> | <u>Total</u> |
|--|------------------------------------|-------------------------------------|-------------------------|
| <u>ASSETS</u> | | | |
| Cash and Cash Equivalents | \$ 13,566,911.21 | \$ 595,759.03 | \$ 14,162,670.24 |
| Investments | | | |
| Receivables, Net | 8,718,965.15 | 1,317,973.27 | 10,036,938.42 |
| Inventories | | 48,449.00 | 48,449.00 |
| Restricted Assets: | | | |
| Capital Assets, Net (Note 5) | <u>42,611,831.15</u> | <u>146,282.91</u> | <u>42,758,114.06</u> |
| Total Assets | <u>64,897,707.51</u> | <u>2,108,464.21</u> | <u>67,006,171.72</u> |
| <u>DEFERRED OUTFLOWS OF RESOURCES</u> | | | |
| Pension | <u>6,660,780.00</u> | | <u>6,660,780.00</u> |
| | <u>\$ 71,558,487.51</u> | <u>\$ 2,108,464.21</u> | <u>\$ 73,666,951.72</u> |
| <u>LIABILITIES</u> | | | |
| Accounts Payable | \$ 5,038,693.72 | \$ 405,386.17 | \$ 5,444,079.89 |
| Interfunds Payable | 717.50 | 251,520.24 | 252,237.74 |
| Accrued Liability for Insurance Claims | 1,531,992.22 | | 1,531,992.22 |
| Payable to State Government | 28,726.71 | | 28,726.71 |
| Loans Payable | 12,917,760.00 | | 12,917,760.00 |
| Deferred Inflows | 1,789,053.81 | | 1,789,053.81 |
| Noncurrent Liabilities: | | | |
| Net Pension Liability (Note 6) | 38,653,853.00 | | 38,653,853.00 |
| Due Beyond One Year (Note 6) | <u>6,425,401.56</u> | | <u>6,425,401.56</u> |
| Total Liabilities | <u>66,386,198.52</u> | <u>656,906.41</u> | <u>67,043,104.93</u> |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | | |
| Pension | <u>977,413.00</u> | | <u>977,413.00</u> |
| <u>NET POSITION</u> | | | |
| Invested in Capital Assets, Net of Related Debt | 42,611,831.15 | 146,282.91 | 42,758,114.06 |
| Other Purposes | 11,129,182.58 | | 11,129,182.58 |
| Unrestricted | <u>(49,546,137.74)</u> | <u>1,305,274.89</u> | <u>(48,240,862.85)</u> |
| Total Net Position | <u>\$ 4,194,875.99</u> | <u>\$ 1,451,557.80</u> | <u>\$ 5,646,433.79</u> |

The accompanying notes to financial statements are an integral part of this statement.

IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016

A-2

| Functions/Programs | Expenses | Program Revenues | | Net (Expense) Revenue and Changes in Net Position | | |
|---|--------------------------|----------------------|------------------------------------|---|--------------------------|----------------------------|
| | | Charges for Services | Operating Grants and Contributions | Governmental Activities | Business-Type Activities | Total |
| Governmental Activities: | | | | | | |
| Instruction: | | | | | | |
| Regular | \$ 58,860,866.53 | \$ | \$ 13,074,108.21 | \$ (45,786,778.32) | \$ | \$ (45,786,778.32) |
| Special Education | 9,605,050.66 | | 1,037,604.87 | (8,567,445.79) | | (8,567,445.79) |
| Other Special Instruction | 627,724.64 | | 243,682.05 | (384,042.59) | | (384,042.59) |
| Other Instruction | 3,356,373.74 | | 146,701.25 | (3,209,672.49) | | (3,209,672.49) |
| Support Services: | | | | | | |
| Tuition | 17,167,736.98 | | | (17,167,736.98) | | (17,167,736.98) |
| Student and Instruction Related Services | 34,433,437.69 | | 19,019,794.63 | (15,413,643.06) | | (15,413,643.06) |
| School Administrative Services | 5,292,445.87 | | 482,135.49 | (4,810,310.38) | | (4,810,310.38) |
| General Administrative Services | 4,632,473.17 | | 142,646.70 | (4,489,826.47) | | (4,489,826.47) |
| Plant Operations and Maintenance | 17,232,771.89 | | 1,566,399.30 | (15,666,372.59) | | (15,666,372.59) |
| Pupil Transportation | 7,723,484.52 | | | (7,723,484.52) | | (7,723,484.52) |
| Charter Schools | 12,325,474.00 | | | (12,325,474.00) | | (12,325,474.00) |
| Unallocated Depreciation | 2,039,265.78 | | | (2,039,265.78) | | (2,039,265.78) |
| Total Governmental Activities | 173,297,125.47 | | 35,713,072.50 | (137,584,052.97) | | (137,584,052.97) |
| Business-Type Activities: | | | | | | |
| Food Service | 4,309,900.52 | 183,792.65 | 4,200,234.95 | | 74,127.08 | 74,127.08 |
| Total Business-Type Activities | 4,309,900.52 | 183,792.65 | 4,200,234.95 | | 74,127.08 | 74,127.08 |
| Total Primary Government | \$ 177,607,025.99 | \$ 183,792.65 | \$ 39,913,307.45 | \$ (137,584,052.97) | \$ 74,127.08 | \$ (137,509,925.89) |
| General Revenues: | | | | | | |
| Taxes: | | | | | | |
| Property Taxes, Levied for General Purposes, Net | | | | \$ 17,459,529.00 | \$ | \$ 17,459,529.00 |
| Federal and State Aid Not Restricted | | | | 115,134,728.24 | | 115,134,728.24 |
| Investment Earnings | | | | 22,366.64 | 4,161.46 | 26,528.10 |
| Miscellaneous Income and Adjustment | | | | 1,045,222.00 | | 1,045,222.00 |
| Total General Revenues, Special Items, Extraordinary Items and Transfers | | | | 133,661,845.88 | 4,161.46 | 133,666,007.34 |
| Net Position | | | | (3,922,207.09) | 78,288.54 | (3,843,918.55) |
| Net Position - Beginning | | | | 8,117,083.08 | 1,373,269.26 | 9,490,352.34 |
| Net Position - Ending | | | | \$ 4,194,875.99 | \$ 1,451,557.80 | \$ 5,646,433.79 |

The accompanying notes to financial statements are an integral part of this statement.

B. FUND FINANCIAL STATEMENTS

GOVERNMENTAL FUNDS

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2016**

B-1

| | <u>General Fund</u> | <u>Special Revenue Fund</u> | <u>Total Governmental Funds</u> |
|---|-------------------------|-------------------------------------|---|
| ASSETS | | | |
| Cash and Cash Equivalents | \$ 12,052,720.11 | \$ 1,514,191.10 | \$ 13,566,911.21 |
| Accounts Receivable - Other | | 1,083,284.83 | 1,083,284.83 |
| Intergovernmental Accounts Receivable: | | | |
| State | 1,312,315.37 | 223,133.25 | 1,535,448.62 |
| Federal | 55,741.31 | 1,360,544.95 | 1,416,286.26 |
| Local | 4,364,882.27 | | 4,364,882.27 |
| Interfunds Receivable | 319,063.17 | | 319,063.17 |
| Total Assets | <u>\$ 18,104,722.23</u> | <u>\$ 4,181,154.13</u> | <u>\$ 22,285,876.36</u> |
| LIABILITIES AND FUND BALANCES | | | |
| Liabilities: | | | |
| Accounts Payable | \$ 2,701,324.91 | \$ 684,064.81 | \$ 3,385,389.72 |
| Loans Payable | 11,238,451.20 | 1,679,308.80 | 12,917,760.00 |
| Interfunds Payable | 717.50 | | 717.50 |
| Intergovernmental Accounts Payable: | | | |
| State | | 28,726.71 | 28,726.71 |
| Accrued Liability for Insurance Claims | 1,531,992.22 | | 1,531,992.22 |
| Deferred Inflows | | 1,789,053.81 | 1,789,053.81 |
| Total Liabilities | <u>15,472,485.83</u> | <u>4,181,154.13</u> | <u>19,653,639.96</u> |
| Fund Balances: | | | |
| Reserved for: | | | |
| Encumbrances | 109,437.43 | | 109,437.43 |
| Assigned Fund Balance - Designated for Subsequent Year's Expenditures | 6,689,420.00 | | 6,689,420.00 |
| Reserved Excess Surplus - Designated for Subsequent Year's Expenditures | 4,192,142.10 | | 4,192,142.10 |
| Assigned Fund Balance - ARRA/SEMI | 138,183.05 | | 138,183.05 |
| Unassigned, Reported in: | | | |
| General Fund | (8,496,946.18) | | (8,496,946.18) |
| Total Fund Balances | <u>2,632,236.40</u> | | <u>2,632,236.40</u> |
| Total Liabilities and Fund Balances | <u>\$ 18,104,722.23</u> | <u>\$ 4,181,154.13</u> | <u>\$ 22,285,876.36</u> |
| Total shown above | | | \$ 2,632,236.40 |
| Amounts reported for <i>governmental activities</i> in the statement of net position (A-1) are different because: | | | |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund. The cost of the assets is \$81,525,250.93 and the accumulated depreciation is \$38,913,419.78 (See Note 5). | | | 42,611,831.15 |
| Certain Liabilities are not due and payable in the current period, and therefore are not reported in the funds: Accrued Pension Liability | | | 4,030,063.00 |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds (See Note 6). | | | (6,425,401.56) |
| Long-term liabilities, including net pension liability, are not due and payable in the current period and therefore are not reported as liabilities in the funds (See Note 6). | | | (38,653,853.00) |
| Net Position of Governmental Activities | | | <u>\$ 4,194,875.99</u> |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

B-2

| | <u>General Fund</u> | <u>Special Revenue Fund</u> | <u>Total Governmental Funds</u> |
|---|-------------------------|-------------------------------------|---|
| REVENUES | | | |
| Local Sources: | | | |
| Local Tax Levy | \$ 17,459,529.00 | \$ | \$ 17,459,529.00 |
| Miscellaneous | 1,067,588.64 | | 1,067,588.64 |
| Total - Local Sources | <u>18,527,117.64</u> | | <u>18,527,117.64</u> |
| State Sources | 125,651,000.00 | 17,273,016.62 | 142,924,016.62 |
| Federal Sources | 365,900.76 | 7,098,585.39 | 7,464,486.15 |
| Local Sources | | 10,863.11 | 10,863.11 |
| Total Revenues | <u>144,544,018.40</u> | <u>24,382,465.12</u> | <u>168,926,483.52</u> |
| EXPENDITURES | | | |
| Current: | | | |
| Regular Instruction | 35,553,252.40 | 6,731,886.48 | 42,285,138.88 |
| Special Education Instruction | 5,399,847.86 | | 5,399,847.86 |
| Other Instruction | 2,639,121.96 | | 2,639,121.96 |
| Support Services and Undistributed Costs: | | | |
| Tuition | 17,167,736.98 | | 17,167,736.98 |
| Student and Instruction Related Services | 11,937,022.73 | 16,813,815.41 | 28,750,838.14 |
| School Administrative Services | 3,551,829.87 | | 3,551,829.87 |
| Other Administrative Services | 3,373,147.61 | | 3,373,147.61 |
| Plant Operations and Maintenance | 12,986,060.17 | | 12,986,060.17 |
| Pupil Transportation | 7,723,484.52 | | 7,723,484.52 |
| Unallocated Benefits | 33,010,031.07 | | 33,010,031.07 |
| Transfer to Charter School | 12,325,474.00 | | 12,325,474.00 |
| Capital Outlay | 408,053.72 | 54,601.00 | 462,654.72 |
| Total Expenditures | <u>146,075,062.89</u> | <u>23,600,302.89</u> | <u>169,675,365.78</u> |
| Excess (Deficiency) of Revenues Over/ (Under) Expenditures | <u>(1,531,044.49)</u> | <u>782,162.23</u> | <u>(748,882.26)</u> |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfer in from General Fund | (350,000.00) | 350,000.00 | |
| Transfers Out | 1,132,162.23 | (1,132,162.23) | |
| Total Other Financing Sources and Uses | <u>782,162.23</u> | <u>(782,162.23)</u> | |
| Net Change in Fund Balances | (748,882.26) | | (748,882.26) |
| Fund Balance - July 1 | <u>3,381,118.66</u> | | <u>3,381,118.66</u> |
| Fund Balance - June 30 | <u>\$ 2,632,236.40</u> | <u>\$ -</u> | <u>\$ 2,632,236.40</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

B-3

Total Net Change in Fund Balances - Governmental Funds (from B-2) \$ (748,882.26)

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.

| | | | |
|--|----------------------|-------------------|----------------|
| | Depreciation Expense | \$ (2,039,265.78) | |
| | Capital Outlays | <u>462,654.72</u> | (1,576,611.06) |

Repayment of lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities. 454,100.77

In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures exceeds the paid amount, the difference is reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation. (+) (1,926,059.14)

Net pension obligation related to PERS and ERFEC which is attributable to June 30, 2016 not reported in governmental funds; however, it is reported in the statement of activities. (124,755.40)

Change in Net Position of Governmental Activities \$ (3,922,207.09)

PROPRIETARY FUNDS

IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2016

B-4

**Business-Type
Activities
Enterprise Funds
Food
Service**

ASSETS

Current Assets:

| | |
|--|---------------------|
| Cash and Cash Equivalents | \$ 595,759.03 |
| Other Accounts Receivable | 16,025.00 |
| Intergovernmental Accounts Receivable: | |
| State | 47,329.27 |
| Federal | 1,254,619.00 |
| Inventories | 48,449.00 |
| Total Current Assets | <u>1,962,181.30</u> |

Noncurrent Assets:

| | |
|------------------------------------|---------------------|
| Furniture, Machinery and Equipment | 1,015,920.51 |
| Less Accumulated Depreciation | <u>(869,637.60)</u> |
| Total Noncurrent Assets | <u>146,282.91</u> |

Total Assets

\$ 2,108,464.21

LIABILITIES

Current Liabilities:

| | |
|---------------------------|-------------------|
| Accounts Payable | \$ 405,386.17 |
| Interfunds Payable | <u>251,520.24</u> |
| Total Current Liabilities | <u>656,906.41</u> |

NET POSITION

| | |
|---|------------------------|
| Invested in Capital Assets, Net of Related Debt | 146,282.91 |
| Unrestricted | <u>1,305,274.89</u> |
| Total Net Position | <u>\$ 1,451,557.80</u> |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND ASSETS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

B-5

**Business-Type
Activities
Enterprise Funds
Food
Service**

| | |
|---|------------------------|
| Operating Revenues: | |
| Charges for Services: | |
| Daily Sales | \$ 183,792.65 |
| Total Operating Revenues | <u>183,792.65</u> |
| Operating Expenses: | |
| Cost of Sales | 2,197,561.13 |
| Salaries | 1,570,530.83 |
| Employee Benefits | 76,216.55 |
| Other Cost | 491,322.84 |
| Management Fee | 74,900.00 |
| Depreciation | 29,595.60 |
| Total Operating Expenses | <u>4,440,126.95</u> |
| Operating Loss | <u>(4,256,334.30)</u> |
| Nonoperating Revenues (Expenses): | |
| State Sources: | |
| State School Lunch Program | 49,929.16 |
| State Fruits and Vegetables Program | 130,226.43 |
| Federal Sources: | |
| U.S.D.A. Commodities Program | 353,344.93 |
| National School Breakfast Program | 1,260,617.88 |
| National School Lunch Program | 2,376,658.14 |
| National School Lunch HHFKA Performance Based (PB) Program | 52,925.88 |
| School Snack Program | 106,758.96 |
| Interest | 4,161.46 |
| Total Nonoperating Revenues (Expenses) | <u>4,334,622.84</u> |
| Change in Net Position | 78,288.54 |
| Total Net Position - Beginning | <u>1,373,269.26</u> |
| Total Net Position - Ending | <u>\$ 1,451,557.80</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

B-6

**Business-Type
Activities -
Enterprise Funds
Food
Service**

CASH FLOWS FROM OPERATING ACTIVITIES

| | |
|--|----------------|
| Receipts from Customers | \$ 174,497.65 |
| Payments to Employees | (1,570,530.83) |
| Payments for Employee Benefits | (76,216.55) |
| Payments to Suppliers | (2,678,939.76) |
| Net Cash Used for Operating Activities | (4,151,189.49) |

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

| | |
|---|--------------|
| State Sources | 142,957.74 |
| Federal Sources | 3,143,878.31 |
| Transfers In | 50,156.73 |
| Net Cash Provided by Non-Capital Financing Activities | 3,336,992.78 |

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

| | |
|---|-------------|
| Purchases of Capital Assets | (14,039.62) |
| Loan Repayments | (28,106.10) |
| Net Cash Provided by Capital and Related Financing Activities | (42,145.72) |

CASH FLOWS FROM INVESTING ACTIVITIES

| | |
|---|----------|
| Interest and Dividends | 4,161.46 |
| Net Cash Provided by Investing Activities | 4,161.46 |

| | |
|--|--------------|
| Net Increase (Decrease) in Cash and Cash Equivalents | (852,180.97) |
|--|--------------|

| | |
|------------------------------|--------------|
| Balances - Beginning of Year | 1,447,940.00 |
|------------------------------|--------------|

| | |
|------------------------|---------------|
| Balances - End of Year | \$ 595,759.03 |
|------------------------|---------------|

Reconciliation of Operating Income (Loss) to Net Cash

Provided (Used) by Operating Activities:

| | |
|----------------|-------------------|
| Operating Loss | \$ (4,256,334.30) |
|----------------|-------------------|

Adjustments to Reconcile Operating Income (Loss) to Net Cash

Provided by (Used for) Operating Activities:

| | |
|---------------------------------------|------------|
| Increase in Other Accounts Receivable | (9,295.00) |
|---------------------------------------|------------|

| | |
|--------------------------|-----------|
| Increase in Depreciation | 29,595.60 |
|--------------------------|-----------|

| | |
|----------------------------------|-------------|
| (Increase)/Decrease in Inventory | (17,245.00) |
|----------------------------------|-------------|

| | |
|---|------------|
| Increase/(Decrease) in Accounts Payable | 102,089.21 |
|---|------------|

| | |
|-------------------|------------|
| Total Adjustments | 105,144.81 |
|-------------------|------------|

| | |
|--|-------------------|
| Net Cash Used for Operating Activities | \$ (4,151,189.49) |
|--|-------------------|

FIDUCIARY FUNDS

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

B-7

| | <u>Unemployment Compensation Trust</u> | <u>Private Purpose Scholarship Fund</u> | <u>Agency Fund</u> |
|--|---|--|-------------------------------|
| ASSETS: | | | |
| Cash and Cash Equivalents | \$ 78,109.06 | \$ | \$ 1,003,200.84 |
| Other Accounts Receivable | | | 1,129.81 |
| Interfunds Receivable | <u>99,667.76</u> | <u>717.50</u> | <u> </u> |
| Total Assets | <u><u>\$ 177,776.82</u></u> | <u><u>\$ 717.50</u></u> | <u><u>\$ 1,004,330.65</u></u> |
| LIABILITIES: | | | |
| Interfunds Payable | \$ | \$ | 167,210.69 |
| Payable to Student Groups | | | 41,370.56 |
| Payroll Deductions and Withholdings | | | <u>795,749.40</u> |
| Total Liabilities | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 1,004,330.65</u></u> |
| NET POSITION: | | | |
| Held in Trust for Unemployment Claims and Other Purposes Reserved for Scholarships | <u>177,776.82</u> | <u>717.50</u> | |
| Total Net Position | <u><u>\$ 177,776.82</u></u> | <u><u>\$ 717.50</u></u> | |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

B-8

| | <u>Unemployment Compensation Trust</u> | <u>Private Purpose Scholarship Fund</u> |
|--------------------------------------|--|---|
| ADDITIONS: | | |
| Contributions: | | |
| Plan Member | \$ 99,634.58 | \$ |
| Interest Earned | 250.10 | |
| Board Contribution | 10,000.00 | |
| Total Contributions | <u>109,884.68</u> | |
| DEDUCTIONS: | | |
| Unemployment Claims | <u>162,548.30</u> | |
| Total Deductions | <u>162,548.30</u> | |
| Change in Net Position | (52,663.62) | |
| Net Position - Beginning of the Year | <u>230,440.44</u> | <u>717.50</u> |
| Net Position - End of the Year | <u>\$ 177,776.82</u> | <u>\$ 717.50</u> |

NOTES TO THE FINANCIAL STATEMENTS

IRVINGTON SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2016

1. DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

The Irvington Township School District (the "District") is a Type II District located in the County of Essex, State of New Jersey. As a Type II District, the District functions independently through a Board of Education (the "Board"). The Board is comprised of nine (9) members Irvington elected to three-year staggered terms. The purpose of the District is to educate students in grades K-12.

The Irvington Township School District had an approximate enrollment at June 30, 2016 of 7,594 students.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements of the School District are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Irvington Township School District, this includes general operations, food service, and student related activities of the School District.

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is whether:

- the organization is legally separate (can sue or be sued in their own name)
- the District holds the corporate powers of the organization
- the District appoints a voting majority of the organization's board
- the District is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the District
- there is a fiscal dependency by the organization on the District

Based on the aforementioned criteria, the District has no component units.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Irvington Township School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental activities provided they do not conflict with or contradict GASB pronouncements. The most significant of the School District's accounting policies are described below.

A. Basis of Presentation

The School District's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

1. Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Basis of Presentation (Continued)

1. Government-Wide Financial Statements (Continued)

The statement of net position presents the financial condition of the governmental activities of the School District at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

2. Fund Financial Statements

During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance.

Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column.

B. Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts.

1. Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

General Fund - The General Fund is the General Operating Fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the Capital Outlay subfund.

As required by the New Jersey State Department of Education, the District includes budgeted Capital Outlay in this fund. Generally accepted accounting principles as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Fund Accounting (Continued)

1. Governmental Funds (Continued)

General Fund (Continued)

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to fixed assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to Current Expense by board resolution.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government, (other than major capital projects, Debt Service or the Enterprise Funds) and local appropriations that are legally restricted to expenditures for specified purposes.

Capital Projects Fund - The Capital Projects Fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

Permanent Fund - The Permanent Fund is used to account for assets held under the terms of a formal trust agreement, whereby the District is under obligation to maintain the trust principal. Resources are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting entity's programs - that is, for the benefit of the school district. The District presently has no resources that are considered permanent funds.

2. Proprietary Fund Type

The focus of Proprietary Fund measurement is upon determination of net income, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Fund of the District:

Enterprise Fund - The Enterprise Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the District is that the costs (i.e. expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The District's Enterprise Fund is comprised of the Food Service Fund.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Fund Accounting (Continued)

2. Proprietary Fund Type (Continued)

Enterprise Fund (Continued)

All Proprietary Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported fund equity (net total position) is segregated into contributed capital and unreserved retained earnings, if applicable. Proprietary Fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

Depreciation of all exhaustive fixed assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on Proprietary Fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives in the operation of the Enterprise Funds are approximately 10 years.

Internal Service Funds - These funds may be used to report any activity that provides goods or services to other funds, departments or agencies of the primary entity and its component units, or to other governments, on a cost-reimbursement basis. In addition, internal service funds are used only if the reporting school district is the predominant participant in the activity. The District does not currently utilize any internal service funds.

3. Fiduciary Funds

Trust and Agency Funds - The Trust and Agency Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

Private Purpose Scholarship Funds

Expendable Trust Fund - An Expendable Trust Fund is accounted for in essentially the same manner as the Governmental Fund types, using the same measurement focus and basis of accounting. Expendable Trust Funds account for assets where both the principal and interest may be spent. The Expendable Trust Fund includes the Unemployment Compensation Insurance Fund and Scholarship Funds.

Nonexpendable Trust Fund - A Nonexpendable Trust Fund is used to account for assets held under the terms of a formal trust agreement, whereby the District is under obligation to maintain the trust principal.

Unemployment Insurance Trust - The SUI Fund is an employee benefit trust fund which accounts for resources held and administered while acting in a fiduciary capacity for individuals or other government agencies. Assets are held in trust for members of the defined contribution plan.

Agency Funds - Agency Funds are used to account for the assets that the District holds on behalf of others as their agent. These funds are custodial in nature and do not involve measurement of results of operations. Agency Funds include payroll and student activities funds.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Fund Accounting (Continued)

4. Long-Term Debt

Long-term liabilities expected to be financed from Governmental Funds are accounted for in the General Long-Term Debt, not in the Governmental Funds. This includes serial bonds outstanding that are expected to be financed from Governmental Funds, the outstanding principal balance on capital leases, lease-purchase agreements, compensated absences and the outstanding principal on outstanding bonds.

C. Measurement Focus

1. Government-Wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the School District are included on the Statement of Net Position.

2. Fund Financial Statements

All Governmental Funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

All Proprietary Funds are accounted for on a flow of economic resources measurement focus. With this measurement, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total position) is segregated into contributed capital and retained earnings components. Proprietary Fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total position.

Fiduciary Funds are reported using the economic resources measurement focus.

D. Basis of Accounting

The modified accrual basis of accounting is used for measuring financial position and operating results of all Governmental Fund types, Expendable Trust Funds and Agency Funds. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. State equalization monies are recognized as revenue during the period in which they are appropriated. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recognized in the accounting period in which the fund liability is incurred, except for principal and interest on general long-term debt which are recorded when due.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting (Continued)

Ad Valorem (Property) Taxes are susceptible to accrual and under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive moneys under the established payment schedule and the unpaid amount is considered to be an "accounts receivable".

In its accounting and financial reporting, the District follows the pronouncements of the Governmental Accounting Standards Board (GASB) and the pronouncements of the Financial Accounting Standards Board (FASB) and its predecessor organizations issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements. The District's Proprietary Funds have elected not to apply the standards issued by FASB after November 30, 1989.

The accrual basis of accounting is used for measuring financial position and operating results of proprietary fund types and nonexpendable trust funds. Under this method, revenues are recognized in the accounting period in which they are earned and expenses are recognized when they are incurred.

E. Budgets/Budgetary Control

Annual appropriated budgets are prepared in the spring of each year for the General, Special Revenue, and Debt Service Funds. The budgets are submitted to the county office for approval and are voted upon at the annual school election on the third Tuesday in April. Budgets are prepared using the modified accrual basis of accounting, except for the Special Revenue Fund as described later. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year subject to the limitations of N.J.A.C. 6A:23A-2.3 (et seq.).

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America (GAAP) with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the Special Revenue Fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The following presents a reconciliation of the General Fund Revenue and Special Revenue Fund Revenue from the budgetary basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General, Special Revenue and Debt Service Funds to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

E. **Budgets/Budgetary Control (Continued)**

Explanation of Differences Between Budgetary Inflows and Outflows and GAAP Revenue and Expenditures

| | <u>General Fund</u> | <u>Special Revenue Fund</u> |
|--|--------------------------|-------------------------------------|
| Sources/Inflows of Resources: | | |
| Actual amounts (budgetary) "revenues" from the budgetary comparison schedules. | \$ 144,532,007.01 | \$ 24,382,465.12 |
| Difference - Budget to GAAP: | | |
| State aid payment recognized per GAAP statements in the current year, previously recognized for budgetary purposes. | 11,262,969.17 | |
| State aid payments recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year. | <u>(11,250,957.78)</u> | |
| Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds. | <u>\$ 144,544,018.40</u> | <u>\$ 24,382,465.12</u> |
| Uses/Outflows of Resources: | | |
| Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule. | \$ 146,075,062.89 | \$ 24,382,465.12 |
| Difference - Budget to GAAP: | | |
| Transfer to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes: | | |
| Net transfers (inflows) from general fund | | 350,000.00 |
| Net transfers (outflows) to general fund. | | <u>(1,132,162.23)</u> |
| Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds. | <u>\$ 146,075,062.89</u> | <u>\$ 23,600,302.89</u> |

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Encumbrances

Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds, other than the Special Revenue Fund, are reported as reservations of fund balances at fiscal year end as they do not constitute expenditures or liabilities, but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the Special Revenue Fund, for which the District has received advances, are reflected in the balance sheet as deferred revenues at fiscal year end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

G. Assets, Liabilities and Equity

1. Cash, Cash Equivalents and Investments

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited to the types of investments and types of financial institutions they may invest in. New Jersey Statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks, (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

2. Inventories and Prepaid Expenses

Inventories and prepaid expenses, which benefit future periods, other than those recorded in the Enterprise Fund are recorded as an expenditure during the year of purchase.

Inventories in the Proprietary Funds are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. Prepaid expenses in the Enterprise Fund represent payments made to vendors for services that will benefit periods beyond June 30, 2016.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

3. Allowance for Uncollectible Accounts

No allowance for uncollectible accounts has been recorded.

4. Tuition Receivable

Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs have been determined.

5. Tuition Payable

Tuition charges for the fiscal years 2014-15 and 2015-16 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

6. Short-Term Interfund Receivables/Payables

Short-term interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

7. Capital Assets

General capital assets result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The District maintains a capitalization threshold of \$2,000.00. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except for land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

| <u>Asset Class</u> | <u>Estimated Lives</u> |
|-------------------------|------------------------|
| School Buildings | 50 - 100 years |
| Building Improvements | 50 - 100 years |
| Vehicles | 10 years |
| Furniture and Equipment | 20 years |

8. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

9. Compensated Absences

Compensated absences are those absences for which employees will be paid, such as vacation, sick leave and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire sick leave and vacation leave liabilities are reported on the government-wide financial statements.

For Governmental Fund financial statements, the current portion of unpaid compensated absences is in the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported.

In proprietary and similar trust funds, compensated absences are recorded as an expense and liability of the fund that will pay for them.

10. Accrued Liabilities and Noncurrent Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the governmental funds. However, the noncurrent portion of capital leases, compensated absences and loans payable that will be paid from Governmental Funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable, available financial resources.

11. Net Position

The District has implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position. This statement defines net position as the residual of all other elements presented in a statement of financial position. It is the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. This Statement provides guidance for reporting net position within a framework that includes deferred outflows of resources and deferred inflows of resources, in addition to assets and liabilities.

The District has implemented GASB No. 65, *Items Previously Reported as Assets and Liabilities*. This statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities.

A deferred outflow of resources is a consumption of net position by the District that is applicable to a future reporting period. A deferred inflow of resources is an acquisition of net position by the District that is applicable to a future reporting period.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

11. Net Position (Continued)

Net position is displayed in three components - net investment in capital assets; restricted and unrestricted.

The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also would be included in this component of net position.

The restricted component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets.

The unrestricted component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

12. Deferred Inflows

Deferred inflows in all funds represent cash that has been received but not yet earned. Deferred inflows in the General Fund represents prepaid fees collected for future programs.

13. Fund Equity

Contributed capital represents the amount of fund capital contributed to the proprietary funds from other funds. Reserves represent those portions of fund equity not available for appropriation for expenditure or legally segregated for a specific future use. Designated fund balances represent plans for future use of financial resources.

14. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB 54") established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five (5) categories, as defined below:

- a. Nonspendable - Includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, noncurrent receivables and corpus of any permanent funds.
- b. Restricted - includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers or through enabling legislation.
- c. Committed - includes amounts that can be used only for the specific purposes imposed by a formal action of the government's highest level of decision-making authority. The District's highest level of decision-making authority is the Board of Education (the "Board") and formal action is taken by resolution of the Board at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Board revised or changes the specified use by taking the same action (resolution) taken to originally commit these funds.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

14. Fund Balances (Continued)

- d. Assigned - amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Interest is expressed by the Business Administrator, to whom the Board has delegated the authority to assign amounts to be used for specific purposes, including the encumbering of funds.
- e. Unassigned - includes all spendable amounts not contained in the other classifications in the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed or assigned to specific purposes within the general fund. The general fund is the only fund that reports a position unassigned fund balance amount. In the other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. For the unrestricted fund balance, the District first spends committed funds, then assigned funds, and finally, unassigned funds.

15. Proprietary Funds Revenues and Expenses

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a Proprietary Fund's principal ongoing operations. The principal operating revenues of the School District Enterprise Fund, (the Food Service) are charges to customers for sales of food service. Operating expenses for Enterprise Funds include the cost of sales, services, administrative expense and depreciation on Capital Assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

16. Rebatable Arbitrage

Rebatable arbitrage results from investing the proceeds of borrowed funds either directly or indirectly into investments that are higher in yield than the bond yield incurred on the borrowed funds. In accordance with GASB 34, rebatable arbitrage is treated like a claim or judgment. All interest income is reported as revenue of the Capital Projects Fund. The liability, if any, is recorded in the "Statement of Net Position".

17. Non-Monetary Transactions

Commodities received under the Federal Food Distribution Program are received by the District and are recorded as nonoperating revenue when received in the Food Service Enterprise Fund at market value. The use of the commodities is included in cost of sales.

18. On-Behalf Payments

Revenues and expenditures of the general fund include payments made by the State of New Jersey social security and post-retirement medical pension contributions for the certified teachers and other members of the New Jersey Teachers' Pension and Annuity Fund. The amounts are not required to be included in the District's annual budget.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

19. Allocation of Expenses

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Employee benefits, including the employer's share of social security, worker's compensation and medical and dental benefits, were allocated based on salaries of that program. Depreciation expense, where practicable, is specifically identified by function and is included in the direct expense column of the Statement of Activities. Depreciation expense that could not be attributed to a specific function is reported separately on the Statement of Activities. No expenses were allocated as "Indirect Expenses".

20. Accounting and Financial Reporting for Pensions

In fiscal year 2015, the district implemented GASB 68. This Statement amends GASB Statement No. 27. It improves accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local government employers about financial support for pensions that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. This Statement replaces the requirement of Statement No. 27, *Accounting for Pension by State and Local Governmental Employers*, as well as the requirements of Statement No. 50, *Pension Disclosures*, as they relate to pensions that are provided through pension plans administered as trusts or equivalent arrangements that meet certain criteria. The requirements of Statements 27 and 50 remain applicable for pensions that are not covered by the scope of this Statement. This statement is effective for periods beginning after June 15, 2014.

The District has also implemented GASB Statement 71, Pension Transition for Contributions made Subsequent to the Measurement Date-an amendment to GASB No. 68. The objective of this Statement is to address an issue regarding application of the transition provisions of Statement No. 68, Accounting and Financial Reporting for Pensions. The issue relates to amounts associated with contributions, if any, made by a state or local government employer or nonemployer contributing entity to a defined benefit pension plan after the measurement date of the government's beginning net pension liability.

Statement 68 requires a state or local government employer (or nonemployer contributing entity in a special funding situation) to recognize a net pension liability measured as of a date (the measurement date) no earlier than the end of its prior fiscal year. If a state or local government employer or nonemployer contributing entity makes a contribution to a defined benefit pension plan between the measurement date of the reported net pension liability and the end of the government's reporting period, Statement 68 requires that the government recognize its contribution as a deferred outflow of resources.

In addition, Statement 68 requires recognition of deferred outflows of resources and deferred inflows of resources for changes in the net pension liability of a state or local government employer or nonemployer contributing entity that arise from other types of events. At transition to Statement 68, if it is not practical for an employer or nonemployer contributing entity to determine the amounts of all deferred outflows of resources and deferred inflows of resources related to pensions, contributions made after the measurement date of the beginning net pension liability could not have been reported as deferred outflows of resources at transition. This could have resulted in a significant understatement of an employer or nonemployer contributing entity's beginning net position and expense in the initial period of implementation.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

20. Accounting and Financial Reporting for Pensions (Continued)

This Statement amends paragraph 137 of Statement 68 to require that, at transition, a government recognize a beginning deferred outflow of resources for its pension contributions, if any, made subsequent to the measurement date of the beginning net pension liability. Statement 68, as amended, continues to require that beginning balances for other deferred outflows of resources and deferred inflows of resources related to pensions be reported at transition only if it is practical to determine all such amounts.

21. Extraordinary and Special Items

Extraordinary items are transactions or events that are unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of management and are either unusual in nature or infrequent in occurrence. Neither of these types of transactions occurred during the fiscal year.

H. Subsequent Events

Management has reviewed and evaluated all events and transactions from June 30, 2016 through December 1, 2016, the date that the financial statements are issued for possible disclosure and recognition in the financial statements, and one item had come to the attention of the District that would require disclosure.

3. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash and Cash Equivalents includes petty cash, change funds, amounts in deposits, and short-term investments with original maturities of three months or less.

Investments are stated at cost, which approximates market. The District classifies certificates of deposit which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments. The District is in compliance with GASB Statement No. 3 as amended by GASB Statement No. 40.

A. Deposits

New Jersey statutes require that school districts deposit public funds in public depositories located in New Jersey that are insured by the Federal Deposit Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories. School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund.

New Jersey Statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

3. CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)

A. Deposits (Continued)

As of June 30, 2016, cash and cash equivalents (Deposits) of the District consisted of the following:

| | <u>Cash and Cash Equivalents</u> |
|---|--|
| Checking Accounts | <u>\$ 15,272,916.14</u> |
| <u>Allocation of Cash and Cash Equivalents</u> | |
| Unrestricted | \$ 12,677,415.14 |
| Restricted | <u>2,595,501.00</u> |
| | <u>\$ 15,272,916.14</u> |

B. Investments

New Jersey Statutes permit the District to purchase the following types of securities:

- Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America. This includes instruments such as Treasury bills, notes and bonds.
- Government money market mutual funds.
- Any federal agency or instrumentality obligation authorized by Congress that matures within 397 days from the date of purchase, and has a fixed rate of interest not dependent on any index or external factors.
- Bonds or other obligations of the school district or local unit of which the school district is a part.
- Any other obligations with maturities not exceeding 397 days, as permitted by the Division of Investments, New Jersey State Department of Treasury.
- Local government investment pools.
- New Jersey State Cash Management Fund.
- Repurchase agreements of fully collateralized securities, subject to special conditions.

The District had no securities as of June 30, 2016 that would be considered investments as defined by GASB No. 3 as amended by GASB No. 40.

4. INTERGOVERNMENTAL ACCOUNTS RECEIVABLE

Intergovernmental Accounts Receivable at June 30, 2016 consisted of Federal source, State source, and other revenue. All receivables are considered collectible in full. A summary of the principal items of intergovernmental receivables follows:

| | <u>Governmental Fund Financial Statements</u> | <u>Business- Type Activities</u> |
|-----------------------------|---|--|
| General Fund: | | |
| Local Aid: | | |
| District Taxes | <u>\$ 4,364,882.27</u> | |
| State Aid: | | |
| FY 16 Extraordinary Aid | \$ 1,098,501.00 | |
| TPAF FICA Reimbursement | <u>213,814.37</u> | |
| | <u>\$ 1,312,315.37</u> | |
| Federal Aid: | | |
| Medicaid Assistance Program | <u>\$ 55,741.31</u> | |
| Special Revenue Fund: | | |
| State Source | <u>\$ 223,133.25</u> | |
| Federal Source | <u>\$ 1,360,544.95</u> | |
| Proprietary Fund: | | |
| Enterprise Fund: | | |
| State Source | | <u>\$ 47,329.27</u> |
| Federal Source | | <u>\$ 1,254,619.00</u> |

5. CAPITAL ASSETS

Capital Asset activity for the fiscal year ended June 30, 2016 was as follows:

| | Balance June 30, 2015 | Additions | Retirements | Balance June 30, 2016 |
|--|--------------------------|--------------------------|-------------|--------------------------|
| Land | \$ 656,300.00 | \$ | \$ | \$ 656,300.00 |
| Site Improvements and Buildings | 71,031,026.68 | | | 71,031,026.68 |
| Machinery and Equipment | <u>9,375,269.53</u> | <u>462,654.72</u> | | <u>9,837,924.25</u> |
| Total Historical Cost | 81,062,596.21 | 462,654.72 | | 81,525,250.93 |
| Less: Accumulated Depreciation | <u>(36,903,749.60)</u> | <u>(2,009,670.18)</u> | | <u>(38,913,419.78)</u> |
| Governmental Assets Net Capital Assets | <u>\$ 44,158,846.61</u> | <u>\$ (1,547,015.46)</u> | <u>\$ -</u> | <u>\$ 42,611,831.15</u> |
| <u>Business-Type Activities</u> | | | | |
| Machinery and Equipment | \$ 1,001,880.89 | \$ 14,039.62 | \$ | 1,015,920.51 |
| Less: Accumulated Depreciation | <u>(840,042.00)</u> | <u>(29,595.60)</u> | | <u>(869,637.60)</u> |
| Business-Type Activities Capital Assets, Net | <u>\$ 161,838.89</u> | <u>\$ (15,555.98)</u> | <u>\$ -</u> | <u>\$ 146,282.91</u> |

6. LONG-TERM DEBT

During the fiscal year ended June 30, 2016, the following changes occurred in liabilities:

| | Beginning Balance | Additions | Retirements | Ending Balance | Due One Year | Long-Term Portion |
|------------------------------------|-------------------------|------------------------|----------------------|-------------------------|-----------------|-------------------------|
| Governmental Activities | | | | | | |
| Compensated Absences Payable | \$ 4,499,342.42 | \$ 1,926,059.14 | \$ | \$ 6,425,401.56 | \$ | \$ 6,425,401.56 |
| Capital Leases | 454,100.77 | | 454,100.77 | | | |
| Net Pension Liability | <u>33,519,847.00</u> | <u>5,134,006.00</u> | | <u>38,653,853.00</u> | | <u>38,653,853.00</u> |
| | <u>\$ 38,473,290.19</u> | <u>\$ 7,060,065.14</u> | <u>\$ 454,100.77</u> | <u>\$ 45,079,254.56</u> | <u>\$ -</u> | <u>\$ 45,079,254.56</u> |

A. Bonds and Loans Payable Currently Outstanding

The Irvington Township School District is a Type II School District. There are no bonds issued for the School District by the Municipality. However, there are bonds outstanding previously issued and reported by the Municipality when the school district was a Type I.

B. Debt Service Requirements

As of June 30, 2016, there were no Bonds outstanding.

6. LONG-TERM DEBT (Continued)

C. Bonds Authorized but Not Issued

As of June 30, 2016, there were no Bonds Authorized but Not Issued.

7. PENSION PLANS

Description of Plan

All required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both systems will be assumed by the State of New Jersey should the systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees' Retirement System and the Teachers' Pension and Annuity Fund. These reports may be obtained by writing to the Division of Pensions and Benefits, P. O. Box 295, Trenton, New Jersey 08625.

Teachers' Pension and Annuity Fund (TPAF)

The Teachers' Pension and Annuity Fund was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer plan with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the Charter School and the system's other related noncontributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified.

Public Employees' Retirement System (PERS)

The Public Employees' Retirement System (PERS) was established as of January 1, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district or public agency, provided the employee is not required to be a member of another State-administered retirement system or other state or local jurisdiction.

Vesting and Benefit Provisions

The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:6 for TPAF. All benefits vest after eight to ten years of service, except for medical benefits that vest after 25 years of service. Retirement benefits for age and service are available at age 60 and are generally determined to be 1/55 of the final average salary for each year of service credit, as defined. Final average salary equals the average salary for the final three years of service prior to retirement (or highest three years' compensation if other than the final three years). Pension benefits for members enrolled in PERS after May 21, 2010 would be based on 1/60th of the average annual compensation for the last five years of service or any five fiscal years of membership that provide the largest benefit to the member of the member's beneficiary. Early retirement is available to those under age 60 with 25 or more years of credited service. Anyone who retires early and is under age 55 receives retirement benefits as calculated in the above-mentioned formula but at a reduced rate (one quarter of one percent for each month the member lacks of attaining age 55). The TPAF and PERS provides for specified medical benefits for members who retire after achieving 25 years of qualified service, as defined, or under the disability provisions of the system.

Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

7. PENSION PLANS (Continued)

Significant Legislation

P.L. 2011, c. 78, effective June 28, 2011, made various changes to the manner in which TPAF and PERS operates and to the benefit provisions of those systems.

This new legislation's provisions impacting employee pension and health benefits include:

- New members of TPAF and PERS hired on or after June 28, 2011 (Tier 5 members), will need 30 years of creditable service and age 65 for receipt of the early retirement benefit without a reduction of $\frac{1}{4}$ to 1 percent for each month that the member is under age 65.
- The eligibility age to qualify for a service retirement in the TPAF and PERS is increased from age 62 to 65 for Tier 5 members.
- Active members contribution rates will increase. TPAF and PERS active member rates increase from 5.5 percent of annual compensation to 6.5 percent plus an additional 1 percent phased-in over 7 years. For Fiscal Year 2012, the member contribution rates increased in October 2011. The phase-in of the additional incremental member contributions for TPAF and PERS members will take place in July of each subsequent fiscal year.
- The payment of automatic cost-of-living adjustment (COLA) additional increases to current and future retirees and beneficiaries is suspended until reactivated as permitted by this law.

In addition, this new legislation changes the method for amortizing the pension systems' unfunded accrued liability (from a level percent of pay method to a level dollar of pay).

Employee Pension Fund of Essex County

The Employee Pension Fund of Essex County was established under N.J.S.A. 18A:66-94 et seq. for board of education employees of first-class counties which has been a closed Pension System since 1980. The law does the following:

- 1) Reduces to 3% the salary contributions from members of the Board of Education Employees' Pension Fund of Essex County.
- 2) Reduces interest charged to members of the fund who borrow against their accumulated contributions from 7 1/2% to 4%.
- 3) Allows a member with an outstanding loan from the retirement system upon retirement to repay the balance by deductions from the member's pension not exceeding 20% of each periodic benefit payment.
- 4) Increases the value, for the purpose of calculating most pensions under the fund, of each year of service credited in the fund from one-fiftieth of the average annual compensation received in any three years of creditable service providing the largest possible benefit to one-forty-fifth of such average annual compensation. This change applies to pensions payable upon retirement for service, age or ordinary disability, deferred retirement, and early retirement.

Funding Policy

The contribution policy is set by New Jersey Statutes and, in most retirement systems, contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Under the provisions of Chapter 78, P.L. 2011, employee pension contribution rates for TPAF and PERS is currently 7.06% of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate in both the TPAF and PERS. The actuarially determined employer contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current statute, the District is a noncontributing employer of the TPAF.

7. **PENSION PLANS (Continued)**

Funding Policy

Three-Year Trend Information for PERS

| <u>Year Ending</u> | <u>Annual Pension Cost (APC)</u> | <u>Net Cost to District</u> | <u>Percentage of APC Contributed</u> |
|--------------------|----------------------------------|-----------------------------|--------------------------------------|
| June 30, 2016 | \$ 1,457,631.00 | \$ 1,457,631.00 | 100% |
| June 30, 2015 | 1,414,760.00 | 1,414,760.00 | 100% |
| June 30, 2014 | 1,409,151.00 | 1,409,151.00 | 100% |

**One-Year Trend Information for TPAF
(Paid On-Behalf of the District)**

| <u>Year Funding</u> | <u>Annual Pension Cost (APC)</u> | <u>Percentage of APC Contributed</u> | <u>Post-Retirement Medical Benefits</u> |
|---------------------|----------------------------------|--------------------------------------|---|
| June 30, 2016 | \$ 3,836,952.00 | 100% | \$ 4,568,750 |
| June 30, 2015 | 2,597,841.00 | 100% | 4,124,073 |
| June 30, 2014 | 2,209,159.00 | 100% | 3,622,191 |

During the fiscal year ended June 30, 2016, the State of New Jersey contributed \$3,836,952.00 to the TPAF for pension and \$4,568,750.00 for post-retirement medical benefits On-Behalf of the District School. Also in accordance with N.J.S.A. 18A:66-66 the State of New Jersey reimbursed the District School \$3,761,668.61 during the year ended June 30, 2016 for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been included in the basic financial statements, and the combining and individual fund and account group statements and schedules as a revenue and expenditure in accordance with GASB 27.

Legislation enacted during 1993 provided early retirement incentives for certain members of TPAF and PERS who met certain age and service requirements and who applied for retirement between certain dates in the 1994 fiscal year. The early retirement incentives included: (A) an additional five years of service credit for employees at least age 50 with a minimum of 25 years of service; (b) free health benefits for employees at least 60 years old with at least 20 years of service; and (c) an additional \$500.00 per month for two years for employees at least age 60 with 10 but less than 20 years of service. The Board assumed the increased cost for the early retirement as it affected their district.

Public Employees' Retirement System (PERS)

Summary of Significant Accounting Policies

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the PERS and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

7. **PENSION PLANS (Continued)**

Public Employees' Retirement System (PERS)(Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2016 and June 30, 2015, the District reported a liability of \$38,059,421.00 and \$32,852,253.00 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined.

| | June 30, | |
|------------------------------|---------------|---------------|
| | <u>2015</u> | <u>2014</u> |
| District Proportionate Share | 0.1695448503% | 0.1716138709% |
| Difference - Decrease | 0.000020690 | |

For the year ended June 30, 2016 the District recognized pension expense of \$1,189,339.00. At June 30, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

| | <u>Deferred Outflow of Resources</u> | <u>Deferred Inflow of Resources</u> |
|--|--|---|
| Change in Assumption | \$ 4,087,278.00 | \$ |
| Difference Between Expected and Actual Experience | 907,964.00 | 611,922.00 |
| Net Difference Between Projected and Actual Earnings on Pension Plan Investments | | |
| Changes in Proportion | | 365,491.00 |
| District Contributions Subsequent to the Measurement Date | <u>1,532,334.00</u> | |
| Total | <u>\$ 6,527,576.00</u> | <u>\$ 977,413.00</u> |

The \$1,532,334.00 reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date (i.e. for the school year ending June 30, 2016, the plan measurement date is June 30, 2015) will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

7. PENSION PLANS (Continued)

Public Employees' Retirement System (PERS)(Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

| <u>Year Ended</u> <u>June 30</u> | <u>Amount</u> |
|-------------------------------------|---------------|
| 2016 | \$ 797,984.88 |
| 2017 | 797,984.88 |
| 2018 | 797,984.88 |
| 2019 | 1,270,918.91 |
| 2020 | 718,446.13 |

Additional Information:

Collective balances at June 30, 2015 and 2014 are as follows:

| | <u>June 30, 2015</u> | <u>June 30, 2014</u> |
|---|----------------------|----------------------|
| Collective Deferred Outflows of Resources | \$ 3,578,755,666 | \$ 952,194,674 |
| Collective Deferred Inflows of Resources | 993,410,455 | 1,479,224,662 |
| Collective Net Pension Liability (Nonstate - Local Group) | 22,447,996,119 | 18,722,735,003 |
| District's Proportion | 0.1695448503% | 0.1716138709% |

Actuarial Assumptions

The collective total pension liability for the June 30, 2015 measurement date was determined by an actuarial valuation as of July 1, 2014, which rolled forward to June 30, 2015. The total pension liability for the July 1, 2014 measurement date was determined by an actuarial valuation as of July 1, 2013. This actuarial valuation used the following assumptions, applied to all periods in the measurement:

| | |
|---------------------------|------------------------------------|
| Inflation | 3.04 Percent |
| Salary Increases: | |
| 2012-2021 | 2.15 - 4.40 Percent (Based on Age) |
| Thereafter | 3.15 - 5.40 Percent (Based on Age) |
| Investment Rate of Return | 7.90 Percent |

The actuarial assumptions used in the June 30, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2008 to June 30, 2011.

Mortality Rates

Mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback one year for males and females) for service retirement and beneficiaries of former members with adjustments for mortality improvements from the base year of 2012 based on Projection Scale AA. The RP-2000 Disabled Mortality Table (setback three years for males and setback one year for females) are used to value disabled retirees.

The actuarial assumptions used in the July 1, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2008 to June 30, 2011. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

7. PENSION PLANS (Continued)

Public Employees' Retirement System (PERS)(Continued)

Actuarial Assumptions (Continued)

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.90% at June 30, 2015) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2015 are summarized in the following table:

| <u>Asset Class</u> | <u>Target Allocation</u> | <u>Long-Term Expected Real Rate of Return</u> |
|------------------------------|--------------------------|---|
| Cash | 5.00% | 1.04% |
| US Treasuries | 1.75 | 1.64 |
| Investment Grade Credit | 10.00 | 1.79 |
| Mortgages | 2.10 | 1.62 |
| High Yields Bonds | 2.00 | 4.03 |
| Inflation Indexed Bonds | 1.50 | 3.25 |
| Broad U.S. Equities | 27.25 | 8.52 |
| Developed Foreign Equities | 12.00 | 6.88 |
| Emerging Market Equities | 6.40 | 10.00 |
| Private Equity | 9.25 | 12.41 |
| Hedge Funds/Absolute Returns | 12.00 | 4.72 |
| Real Estate (Property) | 2.00 | 6.83 |
| Commodities | 1.00 | 5.32 |
| Global Debt ex US | 3.50 | -0.04 |
| REIT | 4.25 | 5.12 |
| | <u>100.00%</u> | |

Discount Rate

The discount rate used to measure the total pension liability was 4.90% and 5.39% as of June 30, 2015 and 2014, respectively. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.9%, and a municipal bond rate of 3.80% and 4.29% as of June 30, 2015 and 2014, respectively, based on the *Bond Buyer* GO 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the average of the last five years of contributions made in relation to the last five years of actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2033. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2033, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

7. PENSION PLANS (Continued)

Public Employees' Retirement System (PERS)(Continued)

Actuarial Assumptions (Continued)

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability measured as of June 30, 2015 and June 30, 2014, respectively, calculated using the discount rate as disclosed above as well as what the District's proportionate share of the net pension liability would be if it was calculated using a discount rate that is 1- percentage point lower or 1- percentage point higher than the current rate:

| | June 30, 2015 | | |
|---|---------------|---------------|---------------|
| | 1% | At Current | 1% |
| | Decrease | Discount Rate | Increase |
| | <u>3.90%</u> | <u>4.90%</u> | <u>5.90%</u> |
| District's Proportionate Share of the Net Pension Liability | \$ 47,303,204 | \$ 38,059,421 | \$ 30,309,501 |
| | June 30, 2014 | | |
| | 1% | At Current | 1% |
| | Decrease | Discount Rate | Increase |
| | <u>4.39%</u> | <u>5.39%</u> | <u>6.39%</u> |
| District's Proportionate Share of the Net Pension Liability | \$ 40,421,653 | \$ 32,130,810 | \$ 25,168,612 |

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued State of New Jersey Divisions of Pensions and Benefits financial report at <http://www.nj.gov/treasury/pensions/financial-rprts-home.shtml>.

Teachers' Pension and Annuity Fund (TPAF)

Summary of Significant Accounting Policies

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers' Pension and Annuity Fund (TPAF) and additions to/deductions from the TPAF's fiduciary net position have been determined on the same basis as they are reported by the TPAF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Revenues Related to Pensions

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer.

7. PENSION PLANS (Continued)

Teachers' Pension and Annuity Fund (TPAF) (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Revenues Related to Pensions (Continued)

The portion of the TPAF Net Pension Liability that was associated with the District recognized at June 30, 2015 was as follows:

| | |
|--|--------------------------|
| Net Pension Liability: | |
| District's Proportionate Share | \$ |
| State's Proportionate Share Associated with the District | <u>303,706,120.68</u> |
| | <u>\$ 303,706,120.68</u> |

The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2014. The net pension liability associated with the District was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and the State, actuarially determined. At June 30, 2015, the proportion of the TPAF net pension liability associated with the District was 0.4805151918%.

For the year ended June 30, 2016 and June 30, 2015, the District recognized on-behalf pension expense and revenue of \$3,836,952.00 and \$2,597,841.00 respectively, for contributions provided by the State.

Although the District does not report net pension liability or deferred outflows or inflows related to the TPAF, the following schedule illustrates the collective net pension liability and deferred items. The collective amounts are the total of all New Jersey local governments participating in the TPAF plan.

| | <u>June 30, 2014</u> | <u>June 30, 2015</u> |
|--|----------------------|----------------------|
| Collective Deferred Outflows of Resources | \$ 2,306,623,861 | \$ 7,521,378,257 |
| Collective Deferred Inflows of Resources | 1,763,205,593 | 554,399,005 |
| Collective net Pension Liability (Nonemployer - State of New Jersey) | 53,446,745,367 | 63,204,270,305 |

Actuarial Assumptions

The total pension liability for the June 30, 2015 measurement date was determined by an actuarial valuation as of July 1, 2014, which was rolled forward to June 30, 2015. The total pension liability for the June 30, 2014 measurement date was determined by an actuarial valuation as of July 1, 2014. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

| | |
|---------------------------|----------------------------|
| Inflation | 2.50 Percent |
| Salary Increases: | |
| 2012-2021 | Varies Based on Experience |
| Thereafter | Varies Based on Experience |
| Investment Rate of Return | 7.90 Percent |

7. PENSION PLANS (Continued)

Teachers' Pension and Annuity Fund (TPAF) (Continued)

Actuarial Assumptions

Mortality Rates

Mortality rates were based on the RP-2000 Health Annuitant Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale AA. Preretirement mortality improvements for active members are projected using Scale AA from the base year of 2000 until the valuation date plus 15 years to account for future mortality improvement. Post-retirement mortality improvements for nondisabled annuitants are projected using Scale AA from the base year of 2000 for males and 2003 for females until the valuation date plus 7 years to account for future mortality improvement. The actuarial assumptions used in the July 1, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2009 to June 30, 2012.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.90% at June 30, 2015) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the TPAF's target asset allocation as of June 30 2015 are summarized in the following table:

| | <u>Target Allocation</u> | <u>Long-Term Expected Real Rate of Return</u> |
|------------------------------|------------------------------|---|
| US Cash | 5.00 % | 0.53 % |
| US Government Bonds | 1.75 | 1.39 |
| US Credit Bonds | 13.50 | 2.72 |
| US Mortgages | 2.10 | 2.54 |
| US Inflation-Indexed Bonds | 1.50 | 1.47 |
| US High Yield Bonds | 2.00 | 4.57 |
| US Equity Market | 27.25 | 5.63 |
| Foreign-Developed Equity | 12.00 | 6.22 |
| Emerging Market Equities | 6.40 | 8.46 |
| Private Real Estate Property | 4.25 | 3.97 |
| Timber | 1.00 | 4.09 |
| Farmland | 1.00 | 4.61 |
| Private Equity | 9.25 | 9.15 |
| Commodities | 1.00 | 3.58 |
| Hedge Funds - MultiStrategy | 4.00 | 4.59 |
| Hedge Funds - Equity Hedge | 4.00 | 5.68 |
| Hedge Funds - Distressed | 4.00 | 4.30 |
| | <u>100.00 %</u> | |

7. PENSION PLANS (Continued)

Teachers' Pension and Annuity Fund (TPAF) (Continued)

Actuarial Assumptions (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 4.13% and 4.68% as of June 30, 2015 and 2014, respectively. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.9%, and a municipal bond rate of 3.80% and 4.29% as of June 30, 2015 and 2014, respectively, based on the *Bond Buyer* GO 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the average of the last five years of employers' contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2027. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2027, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the District's Proportionate Share of Net Pension Liability to Changes in the Discount Rate

Since the District has no proportionate share of the net pension liability because of the special funding situation, the District would not be sensitive to any changes in the discount rate. Detailed information about the pension plan's sensitivity of the collective net pension liability to changes in the discount rate is available in the separately issued State of New Jersey Division of Pensions and Benefits financial report at <http://www.nj.gov/treasury/pensions/pdf/financial/gasb68-tpaf16.pdf>.

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued State of New Jersey Division of Pensions and Benefits financial report at <http://www.nj.gov/treasur/pensions/financial-rpts-home.shtml>.

Employee Pension Fund of Essex County

At June 30, 2015, the District reported a liability of \$594,432.00 for its proportionate share of the net pension liability. The net pension liability was determined by an actuarial valuation as of the date the District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to projected contribution of all participating school district actuarially determined. As of June 30, 2015, the District's proportionate share was 1.5432226%.

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2015, using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|----------------------------|---|
| Salary increases | 4.50% |
| Investment rate of return | 7.00%, net of pension plan investment Expense, including inflation |
| Cost-of-living adjustments | 3.00% |

For active members, inactive members and healthy retirees, mortality rates were based on the RP-2000 separate annuitant and nonannuitant tables with static projections using Scale AA through the valuation year plus 7 years for annuitants and the valuation year plus 15 years for nonannuitants. For disabled retirees, mortality rates are based on the 1994 Group Annuity Mortality Table, set forward 10 years.

7. PENSION PLANS (Continued)

Employee Pension Fund of Essex County (Continued)

Actuarial Assumptions

The actuarial assumptions are the same as the assumptions used in the June 30, 2015 funding actuarial valuation.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2015 are summarized in the following table:

| <u>Asset Class</u> | <u>Target Allocation</u> | <u>Long-Term Expected Real of Return*</u> |
|-----------------------|--------------------------|---|
| U.S. large cap equity | 50% | 6.7% |
| U.S. small cap equity | 10% | 6.7% |
| U.S. fixed income | <u>40%</u> | 1.6% |
| Total | <u><u>100%</u></u> | |

*Net of 2.3% inflation assumption. Expected rates are presented as arithmetic means.

Discount rate: The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions will be made at the actuarially determined amount, including the reimbursement of administrative expenses and COLA payments. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the school districts calculated using the discount rate of 7.00%, as well as what the school districts' net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.00%) or 1-percentage point higher (8.00%) than the current rate:

| | 1% Decrease <u>(6.00%)</u> | Current Discount <u>(7.00%)</u> | 1% Increase <u>(8.00%)</u> |
|--|----------------------------------|---------------------------------------|----------------------------------|
| District's Proportionate Share of the Net Pension Liability | \$ 808,954 | \$ 594,432 | \$ 408,808 |

8. DEFINED CONTRIBUTION RETIREMENT PROGRAM

Description of System

The Defined Contribution Retirement Program (DCRP) was established on July 1, 2007 for certain public employees under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007. The program provides eligible members, with a minimum base salary of \$1,500.00 or more, with a tax-sheltered, defined contribution retirement benefit, in addition to life insurance and disability coverage. The DCRP is jointly administered by the Division of Pensions and Benefits and Prudential Financial.

If the eligible elected or appointed official will earn less than \$5,000.00 annually, the official may choose to waive participation in the DCRP for that office or position. This waiver is irrevocable.

As of May 21, 2010, the minimum base salary required for eligibility in the DCRP was increased to \$5,000.00.

This retirement program is a new pension system where the value of the pension is based on the amount of the contribution made by the employee and employer and through investment earnings. It is similar to a Deferred Compensation Program where the employee has a portion of tax deferred salary placed into an account that the employee manages through investment options provided by the employer.

The law required that three classes of employees enroll in the DCRP, detailed as follows:

- All elected officials taking office on or after July 1, 2007, except that a person who is reelected to an elected office held prior to that date without a break in service may remain in the Public Employees' Retirement System (PERS).
- A Governor appointee with the advice and consent of the Legislature or who serves at the pleasure of the Governor only during that Governor's term of office.
- Employees enrolled in the PERS on or after July 1, 2007 who earn salary in excess of established "maximum compensation" limits.
- Employees otherwise eligible to enroll in the PERS on or after November 2, 2008 who do not earn the minimum salary for PERS Tier 3, but who earn salary of at least \$5,000.00.
- Employees otherwise eligible to enroll in the PERS after May 21, 2010, who do not work the minimum number of hours per week required for PERS Tier 4 or Tier 5 enrollment (32 hours per week) but who earn salary of at least \$5,000.00 annually.

Notwithstanding the foregoing requirement, other employees who hold a professional license or certificate or meet other exceptions are permitted to remain to join or remain in PERS.

Contributions Required and Made

As of June 30, 2016 there were no employees enrolled in the DCRP.

9. POST-RETIREMENT BENEFITS

Chapter 384 of Public Laws 1987 and Chapter 6 of Public Laws 1990 required TPAF and PERS, respectively, to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c.103 amended the law to eliminate the funding of post-retirement medical benefits through the TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired State employees and retired educational employees. As of June 30, 2015, there were 107,314 retirees eligible for post-retirement medical benefits and the state contributed \$1.25 billion on their behalf. The cost of these benefits is funded through contributions by the State in accordance with Chapter 62, P.L. 1994. Funding of post-retirement medical premiums changed from a prefunding basis to a pay-as-you-go basis beginning in Fiscal Year 1994.

9. POST-RETIREMENT BENEFITS (Continued)

The State is also responsible for the cost attributable to Chapter 126, P.L. 1992, which provides free health benefits to members of PERS and the Alternate Benefit Program (ABP) who retired from a board of education or county college with 25 years of service. The State paid \$214.1 million toward Chapter 126 benefits for 19,056 eligible retired members in Fiscal Year 2015.

The School Employees Health Benefits Program (SEHBP) Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for SEHBP. That report may be obtained from the Treasury website at:

<http://www.nj.gov/trasury/pensions/pdf/financial/2015divisioncombined.pdf>.

10. COMPENSATED ABSENCES

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy. Upon termination, employees are paid for accrued vacation. The District's policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions.

The liability for vested compensated absences of the Governmental Fund types is recorded in the Statement of Net Position. The current portion of the compensated absence balance of the Governmental Funds is not considered material to the applicable funds total liabilities, and therefore is not shown separately from the long-term liability balance of compensated absences.

The liability for vested compensated absences of the proprietary fund types is recorded within those funds as the benefits accrue to employees. As of June 30, 2016, no liability existed for compensated absences in the Enterprise Fund.

11. DEFERRED COMPENSATION

The District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by the Great American Plan Administrators, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency.

13. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Property and Liability Insurance - The District maintains commercial insurance coverage for property, liability and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

13. RISK MANAGEMENT (Continued)

New Jersey Unemployment Compensation Insurance - The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District's expendable trust fund for the current and previous two years:

| <u>Fiscal Year</u> | <u>District Contributions</u> | <u>Interest</u> | <u>Employee Contributions</u> | <u>Amount Reimbursed</u> | <u>Ending Balance</u> |
|--------------------|-------------------------------|-----------------|-------------------------------|--------------------------|-----------------------|
| 2015 - 2016 | \$ 10,000.00 | \$ 250.10 | \$ 99,634.58 | \$ 162,548.30 | \$ 177,776.82 |
| 2014 - 2015 | 40,000.00 | 465.47 | 97,771.69 | 279,562.79 | 230,440.44 |
| 2013 - 2014 | 225,655.55 | 707.21 | 101,093.93 | 359,819.32 | 371,766.07 |

Worker's Compensation (Self-Insurance)

The Board of Education maintains self-insurance funds for workmen's compensation. Workmen's compensation claims are administered by the Berkeley Risk Managers.

A reserve account has been established for Worker's Compensation. The IBNR reserve as of June 30, 2016 was \$1,531,992.22.

Medical Insurance

The Board of Education finances its employee medical insurance program, which includes prescription, drug and vision, under a Minimum Premium Payment Plan (the "Plan"). The Plan requires the Board to establish a Premium Stabilization Fund (the "Fund"), the purpose of which is to stabilize premium rates and provide a resource for the payment of excess claims. The Fund can be used to mitigate the effect on premiums of excess charges for claims against the Fund or to cover the cost of run-out health claims in the event the Board of education severs its relationship with the insurer.

14. INTERFUND BALANCES AND TRANSFERS

| | <u>Interfunds Receivable</u> | <u>Interfunds Payable</u> |
|---------------------------------------|----------------------------------|-------------------------------|
| General Fund: | | |
| Due from Enterprise Fund | \$ 251,520.24 | \$ |
| Due from Student Activity Agency | 28,936.00 | |
| Due from Agency Fund | 38,606.93 | |
| Due to Scholarship Fund | | 717.50 |
| Proprietary Fund: | | |
| Due from General Fund | | 251,520.24 |
| Fiduciary Funds: | | |
| Unemployment Compensation Fund: | | |
| Due from Agency Fund | 99,667.76 | |
| Scholarship Fund: | | |
| Due from General Fund | 717.50 | |
| Student Activity Fund | | 28,936.00 |
| Agency Fund: | | |
| Due to General Fund | | 38,606.93 |
| Due to Unemployment Compensation Fund | | 99,667.76 |
| | <u>\$ 419,448.43</u> | <u>\$ 419,448.43</u> |

15. CAPITAL RESERVE ACCOUNT

The District did not maintain a Capital Reserve Account as of June 30, 2016.

16. DEFICIT FUND BALANCES

The District has a deficit fund balance of \$8,496,946.18 in the General Fund as of June 30, 2016 as reported in the fund statements (modified accrual basis). P.L. 2003, c.97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payments in the subsequent fiscal year, the school district cannot recognize the last state aid payments on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payments, General Fund balance deficit does not alone indicate that the District is facing financial difficulties.

Pursuant to P.L. 2003, c.97 any negative unreserved, undesignated General Fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District deficit in the GAAP funds statements of \$8,496,946.18 is less than the last state aid payments.

17. FUND BALANCE APPROPRIATED

General Fund - The District has a General Fund fund balance reported in Statement "B-1" in the amount of \$2,632,236.40 at June 30, 2016. If the District was able to realize the 19th and 20th state payments, the District would have the following, \$109,437.43 is reserved for encumbrances; \$4,192,142.10 is reserved as excess surplus in accordance with N.J.S.A.18A:7F-7; \$6,689,420.00 is Legally Restricted and has been designated for subsequent years expenditures and appropriated and included as anticipated revenue for the year ended June 30, 2017 and; \$138,183.05 is designed for Assigned Fund Balance - ARRA/SEMI and \$2,754,011.60 is unassigned and undesignated. The District received the 19th and 20th state aid payments in July 2016.

18. CONTINGENT LIABILITIES AND COMMITMENTS

- A. **Grant Programs** - The school district participates in federally and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The school district is potentially liable for expenditures which may be disallowed pursuant to the terms of these grant programs. Management is not aware of any material items of noncompliance which would result in the disallowance of program expenditures.
- B. **Litigation** - Except for one case, the Board Attorney's letter did not indicate any litigation, claims or contingent liabilities that are either not covered by the Board's insurance carrier or would have a material financial impact on the Board.
- C. **Operating Lease Commitment** - The District has a commitment to lease computers, copying equipment and computer software under operating leases that expire on June 30, 2016. Total operating lease payments made during the year ended June 30, 2016 were \$149,784.57 with the final payment being in school year ending June 30, 2021.

19. NET POSITION

Enterprise Fund

Operations of the Food Service Fund resulted in a net gain of \$78,288.54 in fiscal year 2016. This gain resulted in a retained earnings of \$1,451,557.80 as of June 30, 2016.

20. CALCULATION OF EXCESS SURPLUS

In accordance with N.J.S.A. 18A:7F-7, the designation for Reserved Fund Balance - Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. There was an excess fund balance of \$4,192,142.10 at June 30, 2016.

21. RECONCILIATION OF FUND BALANCE - GENERAL FUND

The Surpluses are presented on a GAAP Basis and a Reconciliation from the Budget Basis to the GAAP Basis is as follows:

Unreserved
and
Designated

Balance on a Budget Basis on the General Fund
Budgetary Basis Comparison

\$ 13,883,194.18

Less: Allocation of State Aid Payment
Not Recognized on a GAAP Basis

11,250,957.78

Balances on a GAAP Basis on the Governmental Fund
Balance Sheet

\$ 2,632,236.40

REQUIRED SUPPLEMENTARY INFORMATION - PART II

C. BUDGETARY COMPARISON SCHEDULES

Irvington Township School District
Budgetary Comparison Schedule
General Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual Favorable (Unfavorable) |
|--|-----------------------|---------------------|-----------------------|-----------------------|---|
| REVENUES: | | | | | |
| Local Sources: | | | | | |
| Local Tax Levy | \$ 17,459,529.00 | \$ | \$17,459,529.00 | \$17,459,528.00 | \$ |
| Miscellaneous | 500,000.00 | | 500,000.00 | 1,067,588.64 | 567,588.64 |
| Total - Local Sources | <u>17,959,529.00</u> | | <u>17,959,529.00</u> | <u>18,527,117.64</u> | <u>567,588.64</u> |
| State Sources: | | | | | |
| Equalization Aid | 81,433,567.00 | | 81,433,567.00 | 81,433,567.00 | |
| Transportation Aid | 1,175,305.00 | | 1,175,305.00 | 1,175,305.00 | |
| Special Education Categorical Aid | 4,330,851.00 | | 4,330,851.00 | 4,330,851.00 | |
| Security Aid | 2,502,539.00 | | 2,502,539.00 | 2,502,539.00 | |
| Adjustment Aid | 22,788,835.00 | | 22,788,835.00 | 22,788,835.00 | |
| Extraordinary Aid | 1,000,000.00 | | 1,000,000.00 | 1,098,501.00 | 98,501.00 |
| Other State Aid | 142,220.00 | | 142,220.00 | 142,220.00 | |
| TPAF - Post Retirement Medical (On-Behalf - Non-Budgeted) | | | | 4,568,750.00 | 4,568,750.00 |
| Teacher's Pension & Annuity Fund (On-Behalf - Non-Budgeted) | | | | 3,836,952.00 | 3,836,952.00 |
| Reimbursed TPAF Social Security Contributions (Non-Budgeted) | | | | 3,761,668.61 | 3,761,668.61 |
| Total State Sources | <u>113,373,117.00</u> | | <u>113,373,117.00</u> | <u>125,638,988.61</u> | <u>12,265,871.61</u> |
| Federal Sources: | | | | | |
| Medicaid Reimbursement | 196,895.00 | | 196,895.00 | 365,900.76 | 169,005.76 |
| Total - Federal Sources | <u>196,895.00</u> | | <u>196,895.00</u> | <u>365,900.76</u> | <u>169,005.76</u> |
| Total Revenues | <u>131,529,541.00</u> | | <u>131,529,541.00</u> | <u>144,532,007.01</u> | <u>13,002,466.01</u> |
| EXPENDITURES: | | | | | |
| Current Expense: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Kindergarten - Salaries of Teachers | 2,115,299.00 | (80,379.00) | 2,054,920.00 | 1,969,816.92 | 85,103.08 |
| Grades 1-5 - Salaries of Teachers | 15,279,992.00 | (44,075.70) | 15,235,916.30 | 14,871,079.43 | 364,836.87 |
| Grades 6-8 - Salaries of Teachers | 7,134,351.00 | (5,714.00) | 7,128,637.00 | 6,484,086.35 | 644,550.65 |
| Grades 9-12 - Salaries of Teachers | 7,847,314.00 | | 7,847,314.00 | 6,992,611.36 | 854,702.64 |
| Regular Programs - Home Instruction: | | | | | |
| Salaries of Teachers | 198,240.00 | | 198,240.00 | 124,597.20 | 73,642.80 |
| Purchased Professional-Educational Services | | 880.00 | 880.00 | 880.00 | |
| Purchased Professional-Educational Services | 3,224,238.00 | 1,260,793.24 | 4,485,031.24 | 4,174,763.05 | 310,268.19 |
| Purchased Technical Services | 1,000.00 | | 1,000.00 | 1,000.00 | 1,000.00 |
| Other Purchased Services (400-500 series) | 393,401.00 | (5,923.30) | 387,477.70 | 322,705.23 | 64,772.47 |
| General Supplies | 547,955.00 | (11,441.70) | 536,513.30 | 420,956.39 | 115,556.91 |
| Textbooks | 223,834.00 | 6,772.00 | 230,606.00 | 152,069.35 | 78,536.65 |
| Other Objects | 55,551.80 | 5,502.00 | 61,053.80 | 39,687.12 | 21,366.68 |
| TOTAL REGULAR PROGRAMS - INSTRUCTION | <u>37,021,175.80</u> | <u>1,146,413.54</u> | <u>38,167,589.34</u> | <u>35,553,252.40</u> | <u>2,614,336.94</u> |

Irvington Township School District
Budgetary Comparison Schedule
General Fund
For the Fiscal Year Ended June 30, 2016

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual Favorable (Unfavorable) |
|---|----------------------|---------------------|----------------------|----------------------|---|
| SPECIAL EDUCATION - INSTRUCTION | | | | | |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | \$ 2,028,614.00 | \$ | \$ 2,028,614.00 | \$ 1,782,675.83 | \$ 245,938.17 |
| Total Learning and/or Language Disabilities | <u>2,028,614.00</u> | | <u>2,028,614.00</u> | <u>1,782,675.83</u> | <u>245,938.17</u> |
| Behavioral Disabilities: | | | | | |
| Salaries of Teachers | 71,679.00 | | 71,679.00 | 71,679.00 | |
| Total Behavioral Disabilities | <u>71,679.00</u> | | <u>71,679.00</u> | <u>71,679.00</u> | |
| Multiple Disabilities: | | | | | |
| Salaries of Teachers | 303,921.00 | | 303,921.00 | 290,334.74 | 13,586.26 |
| General Supplies | 225.00 | | 225.00 | | 225.00 |
| Total Multiple Disabilities | <u>304,146.00</u> | | <u>304,146.00</u> | <u>290,334.74</u> | <u>13,811.26</u> |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 2,529,433.00 | 9,306.50 | 2,538,739.50 | 2,281,396.38 | 257,343.12 |
| General Supplies | 225.00 | | 225.00 | | 225.00 |
| Total Resource Room/Resource Center | <u>2,529,658.00</u> | <u>9,306.50</u> | <u>2,538,964.50</u> | <u>2,281,396.38</u> | <u>257,568.12</u> |
| Autism: | | | | | |
| Purchased Professional-Educational Services | 512,712.00 | | 512,712.00 | 487,472.00 | 25,240.00 |
| Total Autism | <u>512,712.00</u> | | <u>512,712.00</u> | <u>487,472.00</u> | <u>25,240.00</u> |
| Preschool Disabilities - Full-Time: | | | | | |
| Salaries of Teachers | 490,855.00 | | 490,855.00 | 486,289.91 | 4,565.09 |
| Total Preschool Disabilities - Full-Time | <u>490,855.00</u> | | <u>490,855.00</u> | <u>486,289.91</u> | <u>4,565.09</u> |
| TOTAL SPECIAL EDUCATION - INSTRUCTION | <u>5,937,664.00</u> | <u>9,306.50</u> | <u>5,946,970.50</u> | <u>5,399,847.86</u> | <u>547,122.64</u> |
| Bilingual Education - Instruction | | | | | |
| Salaries of Teachers | 1,339,806.00 | 109,654.70 | 1,449,460.70 | 1,332,528.68 | 116,932.02 |
| General Supplies | 1,125.00 | | 1,125.00 | | 1,125.00 |
| Total Bilingual Education - Instruction | <u>1,340,931.00</u> | <u>109,654.70</u> | <u>1,450,585.70</u> | <u>1,332,528.68</u> | <u>118,057.02</u> |
| School-Sponsored Cocurricular Activities - Inst. | | | | | |
| Salaries | 48,527.00 | 24,752.00 | 73,279.00 | 42,243.50 | 31,035.50 |
| Purchased Services (300-500 series) | 2,000.00 | | 2,000.00 | 225.00 | 1,775.00 |
| Total School-Sponsored Cocurricular Actvts. - Inst. | <u>50,527.00</u> | <u>24,752.00</u> | <u>75,279.00</u> | <u>42,468.50</u> | <u>32,810.50</u> |
| School-Sponsored Cocurricular Athletics - Inst. | | | | | |
| Salaries | 396,247.00 | (24,752.00) | 371,495.00 | 371,495.00 | |
| Purchased Services (300-500 series) | 101,409.30 | | 101,409.30 | 85,949.33 | 15,459.97 |
| Supplies and Materials | 25,592.49 | | 25,592.49 | 24,929.20 | 663.29 |
| Other Objects | 119,129.32 | | 119,129.32 | 80,679.75 | 38,449.57 |
| Total School-Sponsored Cocurricular Athletics - Inst. | <u>642,378.11</u> | <u>(24,752.00)</u> | <u>617,626.11</u> | <u>563,353.28</u> | <u>54,272.83</u> |
| Summer School - Instruction | | | | | |
| Salaries of Teachers | 111,555.00 | | 111,555.00 | 107,177.90 | 4,377.10 |
| General Supplies | 1,200.00 | | 1,200.00 | | 1,200.00 |
| Total Summer School - Instruction | <u>112,755.00</u> | | <u>112,755.00</u> | <u>107,177.90</u> | <u>5,577.10</u> |
| Summer School - Support | | | | | |
| Salaries | 19,425.00 | | 19,425.00 | | 19,425.00 |
| Total Summer School - Support | <u>19,425.00</u> | | <u>19,425.00</u> | | <u>19,425.00</u> |
| Total Summer School | <u>132,180.00</u> | | <u>132,180.00</u> | <u>107,177.90</u> | <u>25,002.10</u> |
| Instructional Alternative Education Program - Instruction | | | | | |
| Salaries of Teachers | 398,940.00 | 3,500.00 | 402,440.00 | 329,522.91 | 72,917.09 |
| Other Purchased Services (400-500 series) | 22,400.00 | | 22,400.00 | 3,600.00 | 18,800.00 |
| General Supplies | 5,500.00 | | 5,500.00 | 159.88 | 5,340.12 |
| Other Objects | 3,501.00 | | 3,501.00 | 216.00 | 3,285.00 |
| Total Alternative Education Program - Instruction | <u>430,341.00</u> | <u>3,500.00</u> | <u>433,841.00</u> | <u>333,498.79</u> | <u>100,342.21</u> |
| Instructional Alternative Education Program - Support | | | | | |
| Salaries | 258,158.00 | | 258,158.00 | 257,833.00 | 325.00 |
| Purchased Services (400-500 series) | 4,400.00 | (2,915.97) | 1,484.03 | 1,482.03 | 2.00 |
| Supplies and Materials | 5,000.00 | (584.03) | 4,415.97 | 779.78 | 3,636.19 |
| Total Instructional Alternative Education Program - Support | <u>267,558.00</u> | <u>(3,500.00)</u> | <u>264,058.00</u> | <u>260,094.81</u> | <u>3,963.19</u> |
| Total Instructional Alternative Education Program | <u>697,899.00</u> | | <u>697,899.00</u> | <u>593,593.60</u> | <u>104,305.40</u> |
| TOTAL INSTRUCTION AND AT-RISK PROGRAMS | <u>45,822,754.91</u> | <u>1,265,374.74</u> | <u>47,088,129.65</u> | <u>43,592,222.22</u> | <u>3,495,907.43</u> |
| Undistributed Expenditures - Instruction: | | | | | |
| Tuition to Other LEAs Within the State - Regular | 59,999.00 | 40,240.00 | 100,239.00 | 100,239.00 | |
| Tuition to Other LEAs Within the State - Special | 2,535,422.00 | 55,617.06 | 2,591,039.06 | 2,431,788.66 | 159,250.40 |
| Tuition to County Vocational School District - Regular | 1,536,650.00 | (177,000.00) | 1,359,650.00 | 1,359,630.00 | 300.00 |
| Tuition to County Vocational School District - Special | 264,016.00 | | 266,776.00 | 243,987.20 | 42,788.80 |
| Tuition to CSSD and Regional Day Schools | 580,733.00 | 225,515.00 | 806,248.00 | 710,834.08 | 75,413.92 |
| Tuition to Private Schools for the Disabled - Within State | 12,343,145.00 | (141,438.91) | 12,201,706.09 | 11,938,985.04 | 264,721.05 |
| Tuition - State Facilities | 419,771.00 | | 419,771.00 | 384,373.00 | 35,398.00 |
| Total Undistributed Expenditures - Instruction: | <u>17,719,946.00</u> | <u>25,693.15</u> | <u>17,745,639.15</u> | <u>17,167,736.98</u> | <u>577,902.17</u> |
| Undistributed Expenditures - Attend. and Social Work | | | | | |
| Salaries | 394,102.00 | (8,557.00) | 385,545.00 | 369,692.38 | 15,852.62 |
| Salaries of Family Liaisons and Community Parent Inv. Specialists | 238,809.00 | 2,941.00 | 241,750.00 | 238,369.10 | 3,380.90 |
| Total Undistributed Expenditures - Attend. and Social Work | <u>632,911.00</u> | <u>(5,616.00)</u> | <u>627,295.00</u> | <u>608,061.48</u> | <u>19,233.52</u> |
| Undistributed Expenditures - Health Services | | | | | |
| Salaries | 1,421,632.00 | 46,847.30 | 1,468,479.30 | 1,397,711.20 | 70,768.10 |
| Salaries of Social Services Coordinators | 746,130.00 | | 746,130.00 | 706,438.62 | 39,691.38 |
| Purchased Professional and Technical Services | 76,635.00 | 30,183.00 | 106,818.00 | 96,343.00 | 10,475.00 |
| Supplies and Materials | 15,100.00 | (455.03) | 15,644.97 | 15,643.65 | 1.32 |
| Total Undistributed Expenditures - Health Services | <u>2,260,497.00</u> | <u>76,575.27</u> | <u>2,337,072.27</u> | <u>2,216,136.47</u> | <u>120,935.80</u> |
| Undist. Expend. - Speech/Occ Therapy, PT and Related Serv. | | | | | |
| Salaries | 268,570.00 | (9,806.00) | 258,764.00 | 180,424.40 | 78,339.60 |
| Purchased Professional - Educational Services | | 9,806.00 | 9,806.00 | 9,806.00 | |
| Total Undist. Expend. - Speech/Occ Therapy, PT and Related Serv. | <u>268,570.00</u> | <u>-</u> | <u>268,570.00</u> | <u>190,230.40</u> | <u>78,339.60</u> |

**Irvington Township School District
Budgetary Comparison Schedule
General Fund
For the Fiscal Year Ended June 30, 2016**

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual Favorable (Unfavorable) |
|--|----------------------|---------------------|----------------------|----------------------|---|
| Undistributed Expenditures - Guidance Services | | | | | |
| Salaries of Other Professional Staff | \$ 2,002,918.00 | \$ (132,859.89) | \$ 1,870,058.12 | \$ 1,832,933.51 | \$ 37,124.61 |
| Salaries of Secretarial and Clerical Assistants | 299,400.00 | 52,710.58 | 352,110.58 | 327,514.38 | 24,596.20 |
| Other Salaries | 241,300.00 | | 241,300.00 | 212,606.15 | 28,693.85 |
| Supplies and Materials | 4,759.00 | | 4,759.00 | 2,689.53 | 2,069.47 |
| Total Undistributed Expenditures - Guidance Services | 2,548,377.00 | (80,149.30) | 2,468,227.70 | 2,375,743.57 | 92,484.13 |
| Undistributed Expenditures - Child Study Teams | | | | | |
| Salaries of Other Professional Staff | 256,749.00 | | 256,749.00 | 134,844.56 | 121,904.44 |
| Salaries of Secretarial and Clerical Assistants | 284,743.00 | (21,812.43) | 262,930.57 | 262,310.52 | 620.05 |
| Other Salaries | 1,899,320.00 | (24,580.00) | 1,874,740.00 | 1,816,014.82 | 58,725.38 |
| Misc. Purchased Services (400-500 series Other Than Residential) | 3,150.00 | 24,580.00 | 27,730.00 | - 23,583.72 | - 4,146.28 |
| Supplies and Materials | 525.00 | | 525.00 | | 525.00 |
| Total Undistributed Expenditures - Child Study Teams | 2,444,487.00 | (21,812.43) | 2,422,674.57 | 2,236,853.42 | 185,821.15 |
| Undistributed Expenditures - Improvement of Inst. Serv. | | | | | |
| Salaries of Supervisor of Instruction | 1,621,032.00 | | 1,621,032.00 | 1,540,524.31 | 80,507.69 |
| Salaries of Other Professional Staff | 158,976.00 | | 158,976.00 | 158,976.00 | |
| Salaries of Secretarial and Clerical Assiat. | 186,087.00 | | 186,087.00 | 183,813.72 | 2,273.28 |
| Other Purch Services (400-500 Series - Other Than 444) | 36,130.00 | 447.00 | 36,577.00 | 28,305.39 | 8,271.62 |
| Supplies and Materials | 22,464.00 | 1,500.00 | 23,964.00 | 9,388.43 | 14,577.57 |
| Total Undistributed Expenditures - Improvement of Inst. Serv. | 2,024,689.00 | 1,947.00 | 2,026,636.00 | 1,921,005.84 | 105,630.16 |
| Undistributed Expenditures - Edu. Media Serv./Sch. Library | | | | | |
| Salaries | 1,395,190.00 | (6,135.50) | 1,389,054.50 | 1,244,317.53 | 144,736.97 |
| Salaries of Technology Coordinators | 480,905.00 | | 480,905.00 | 445,329.84 | 35,575.36 |
| Purchased Professional and Technical Services | 4,900.00 | | 4,900.00 | 3,094.64 | 1,805.36 |
| Other Purchased Services (400-500 series) | 340,527.00 | 640,586.74 | 981,113.74 | 592,298.19 | 388,815.55 |
| Supplies and Materials | 88,165.00 | 12,199.68 | 100,364.68 | 97,773.54 | 2,591.14 |
| Total Undistributed Expenditures - Edu. Media Serv./Sch. Library | 2,309,687.00 | 646,650.92 | 2,956,337.92 | 2,382,813.54 | 573,524.38 |
| Undistributed Expenditures - Instructional Staff Training Serv. | | | | | |
| Purchased Professional - Educational Services | 11,500.00 | (2,150.00) | 9,350.00 | 6,178.01 | 3,171.99 |
| Other Purchased Services (400-500 series) | 3,000.00 | (2,500.00) | 500.00 | | 500.00 |
| Total Undistributed Expenditures - Instructional Staff Training Serv. | 14,500.00 | (4,650.00) | 9,850.00 | 6,178.01 | 3,671.99 |
| Undistributed Expenditures - Supp. Serv. - General Admin. | | | | | |
| Salaries | 714,195.00 | (10,500.00) | 703,695.00 | 675,338.21 | 28,356.79 |
| Legal Services | 390,000.00 | | 390,000.00 | 390,000.00 | |
| Audit Fees | 68,851.00 | 65,875.00 | 134,726.00 | 65,875.00 | 68,851.00 |
| Other Purchased Professional Services | 32,800.00 | 3,800.00 | 36,600.00 | 26,600.00 | 10,000.00 |
| Purchased Technical Services | 30,786.00 | 6,919.82 | 37,705.82 | 14,641.63 | 23,064.19 |
| BOE Other Purchased Services | 6,500.00 | | 6,500.00 | 6,350.00 | 150.00 |
| Miscellaneous Purchased Services (400-500 series Other Than 530/545) | 379,532.00 | 144,204.75 | 523,736.75 | 508,235.51 | 15,501.24 |
| General Supplies | 13,408.00 | 41,466.64 | 54,874.64 | 47,804.33 | 7,070.31 |
| BOE In-House Training/Meeting Supplies | 1,975.00 | | 1,975.00 | | 1,975.00 |
| Judgments Against the School District | 100,000.00 | 150,000.00 | 250,000.00 | 200,000.00 | 50,000.00 |
| Total Undist. Expend. - Supp. Serv. - General Admin. | 1,738,047.00 | 401,766.21 | 2,139,813.21 | 1,934,844.68 | 204,968.53 |
| Undistributed Expenditures - Support Serv. - School Admin. | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 2,396,298.00 | (21,131.00) | 2,377,167.00 | 2,282,594.08 | 94,672.92 |
| Salaries of Secretarial and Clerical Assistants | 899,330.00 | 44,315.71 | 943,645.71 | 866,411.65 | 77,234.06 |
| Other Salaries | 7,131.00 | | 7,131.00 | 4,336.58 | 2,794.42 |
| Purchased Professional and Technical Services | 1,000.00 | | 1,000.00 | 928.00 | 72.00 |
| Other Purchased Services (400-500 series) | 311,672.00 | 5,780.84 | 317,452.84 | 266,862.43 | 50,590.41 |
| Supplies and Materials | 198,607.00 | (5,758.99) | 192,848.01 | 130,697.13 | 62,150.88 |
| Total Undistributed Expenditures - Support Serv. - School Admin. | 3,816,038.00 | 23,206.56 | 3,839,244.56 | 3,551,829.87 | 287,414.69 |
| Undistributed Expenditures - Central Services | | | | | |
| Salaries | 1,626,873.00 | (65,487.57) | 1,561,385.43 | 1,323,773.59 | 237,611.84 |
| Purchased Technical Services | 1,200.00 | | 1,200.00 | 739.49 | 460.51 |
| Misc. Purch. Services (400-500 Series) | 60,726.00 | 36,600.00 | 97,326.00 | 83,015.61 | 14,310.39 |
| Supplies and Materials | 32,763.00 | 7,000.00 | 39,763.00 | 30,774.24 | 8,988.76 |
| Total Undistributed Expenditures - Central Services | 1,721,562.00 | (21,887.57) | 1,699,674.43 | 1,438,302.93 | 261,371.50 |
| Undistributed Expend. - Required Maintenance for School Facilities | | | | | |
| Salaries | 1,099,316.00 | 25,083.60 | 1,124,399.60 | 1,124,399.60 | |
| Cleaning, Repair, and Maintenance Services | 392,406.00 | 395,681.66 | 788,087.66 | 788,087.66 | |
| General Supplies | 114,520.00 | 50,876.89 | 165,396.89 | 165,396.89 | |
| Other Objects | 19,323.00 | | 19,323.00 | 19,323.00 | |
| Total Undist. Expend. - Required Maintenance for School Facilities | 1,625,565.00 | 471,642.15 | 2,097,207.15 | 2,097,207.15 | |
| Undistributed Expenditures - Custodial Services | | | | | |
| Salaries | 3,419,692.00 | 103,682.64 | 3,523,374.64 | 3,523,347.60 | 27.04 |
| Cleaning, Repair and Maintenance Services | 304,550.00 | 440,717.43 | 745,267.43 | 735,658.67 | 9,610.76 |
| Other Purchased Property Services | 372,425.00 | (94,263.92) | 278,161.08 | 201,443.79 | 76,717.29 |
| Insurance | 1,195,534.00 | (24,124.67) | 1,171,409.33 | 1,171,409.33 | |
| Miscellaneous Purchased Services | 22,696.00 | | 22,696.00 | 22,673.14 | 22.86 |
| General Supplies | 291,500.00 | 15,708.00 | 307,208.00 | 305,454.00 | 1,752.00 |
| Energy - Electricity | 2,060,528.00 | 94,422.32 | 2,154,950.32 | 1,998,118.83 | 156,831.49 |
| Total Undistributed Expenditures - Custodial Services | 7,666,925.00 | 536,139.80 | 8,203,064.80 | 7,958,103.36 | 244,961.44 |
| Undistributed Expenditures - Security | | | | | |
| Salaries | 2,808,262.00 | 48,590.83 | 2,856,852.83 | 2,768,122.14 | 88,730.69 |
| Purchased Professional and Technical Services | 130,020.00 | (13,085.45) | 116,934.55 | 116,954.55 | |
| General Supplies | 10,861.00 | (2,061.00) | 8,800.00 | 8,458.97 | 441.03 |
| Other Objects | 37,214.00 | | 37,214.00 | 37,214.00 | |
| Total Undistributed Expenditures - Security | 2,986,357.00 | 33,464.38 | 3,019,821.38 | 2,930,749.66 | 89,071.72 |
| Total Undistributed Expenditures - Oper. and Maint. of Plant | 12,278,947.00 | 1,041,246.33 | 13,320,193.33 | 12,986,060.17 | 334,133.16 |

**Irvington Township School District
Budgetary Comparison Schedule
General Fund
For the Fiscal Year Ended June 30, 2016**

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual Favorable (Unfavorable) |
|--|------------------------|-------------------------|------------------------|------------------------|---|
| Undistributed Expenditures - Student Transportation Serv. | | | | | |
| Cleaning, Repair and Maintenance Services | \$ 50,000.00 | \$ | \$ 50,000.00 | \$ 50,000.00 | \$ |
| Contract Services - (Between Home and School) - Vendors | 85,000.00 | 1,067.69 | 86,067.69 | 86,067.69 | |
| Contract Services (Other than Between Home and School) - Vendors | 73,429.00 | (7,977.51) | 65,451.49 | 48,202.28 | 17,249.21 |
| Contract Services (Special Education Students) - Vendors | 6,376,550.00 | 1,126,554.00 | 7,503,104.00 | 7,503,103.02 | 0.98 |
| General Supplies | 57,000.00 | (18,973.32) | 38,026.68 | 36,111.53 | 1,915.15 |
| Total Undistributed Expenditures - Student Transportation Serv. | <u>6,641,979.00</u> | <u>1,100,670.86</u> | <u>7,742,649.86</u> | <u>7,723,484.52</u> | <u>19,165.34</u> |
| UNALLOCATED BENEFITS | | | | | |
| Social Security Contributions | 1,200,000.00 | 147,626.00 | 1,347,626.00 | 1,097,823.00 | 249,803.00 |
| T.P.A.F. Contributions - ERIP | 526,252.00 | | 526,252.00 | 520,615.00 | 5,637.00 |
| Other Retirement Contributions - PERS | 1,500,000.00 | 42,871.00 | 1,542,871.00 | 1,529,071.00 | 13,800.00 |
| Other Retirement Contributions - ERIP | 250,000.00 | | 250,000.00 | 250,000.00 | |
| Unemployment Compensation | 1,000,000.00 | (990,000.00) | 10,000.00 | 10,000.00 | |
| Worker's Compensation | 800,000.00 | (124,916.77) | 675,083.23 | 473,436.52 | 201,646.71 |
| Health Benefits | 18,477,398.00 | (1,735,948.84) | 16,741,449.16 | 16,653,102.01 | 88,347.15 |
| Tuition Reimbursement | 163,000.00 | | 163,000.00 | 80,139.54 | 82,860.46 |
| Other Employee Benefits | 372,400.00 | (22,439.00) | 349,961.00 | 228,473.39 | 121,487.61 |
| TOTAL UNALLOCATED BENEFITS | <u>24,289,050.00</u> | <u>(2,682,807.61)</u> | <u>21,606,242.39</u> | <u>20,842,860.46</u> | <u>763,381.93</u> |
| TPAF - Post Retirement Medical (On-Behalf - Non-Budgeted) | | | | 4,568,750.00 | (4,568,750.00) |
| Teacher's Pension and Annuity Fund (On-Behalf - Non-Budgeted) | | | | 3,836,952.00 | (3,836,952.00) |
| Reimbursed TPAF Social Security Contributions (Non-Budgeted) | | | | 3,761,668.61 | (3,761,668.61) |
| TOTAL ON-BEHALF CONTRIBUTIONS | | | | <u>12,167,370.61</u> | <u>(12,167,370.61)</u> |
| TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS | <u>24,289,050.00</u> | <u>(2,682,807.61)</u> | <u>21,606,242.39</u> | <u>33,010,031.07</u> | <u>(11,403,788.68)</u> |
| TOTAL UNDISTRIBUTED EXPENDITURES | <u>80,709,287.00</u> | <u>500,833.39</u> | <u>81,210,120.39</u> | <u>89,749,312.95</u> | <u>(8,539,192.56)</u> |
| TOTAL GENERAL CURRENT EXPENSE | <u>126,532,041.91</u> | <u>1,766,208.13</u> | <u>128,298,250.04</u> | <u>133,341,535.17</u> | <u>(5,043,285.13)</u> |
| CAPITAL OUTLAY | | | | | |
| Equipment | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | 13,000.00 | 5,458.00 | 18,458.00 | 17,077.00 | 1,381.00 |
| Grades 6-8 | | 19,940.00 | 19,940.00 | 8,740.00 | 11,200.00 |
| Undistributed Expenditures - General Admin. | | 36,000.00 | 36,000.00 | 35,657.00 | 343.00 |
| Undistributed Expenditures - School Admin. | 2,000.00 | (2,000.00) | | | |
| Undistributed Expenditures - Required Maintenance for School Fac. | 4,400.00 | 168,223.72 | 172,623.72 | 141,223.49 | 31,400.23 |
| Undistributed Expenditures - Student Trans. - Non Inst. Equipment | | 91,422.23 | 91,422.23 | 91,422.23 | |
| Undistributed Expenditures - Security | | 43,384.00 | 43,384.00 | 43,384.00 | |
| Total Equipment | <u>19,400.00</u> | <u>362,427.95</u> | <u>381,827.95</u> | <u>337,503.72</u> | <u>44,324.23</u> |
| Facilities Acquisition and Construction Services | | | | | |
| Architectural/Engineering Services | 75,000.00 | | 75,000.00 | 70,550.00 | 4,450.00 |
| Total Facilities Acquisition and Construction Services | <u>75,000.00</u> | | <u>75,000.00</u> | <u>70,550.00</u> | <u>4,450.00</u> |
| TOTAL CAPITAL OUTLAY | <u>94,400.00</u> | <u>362,427.95</u> | <u>456,827.95</u> | <u>408,053.72</u> | <u>48,774.23</u> |
| Transfer of Funds to Charter Schools | <u>10,565,407.00</u> | <u>1,880,389.00</u> | <u>12,445,796.00</u> | <u>12,325,474.00</u> | <u>120,322.00</u> |
| TOTAL EXPENDITURES | <u>137,191,848.91</u> | <u>4,009,025.08</u> | <u>141,200,873.99</u> | <u>146,075,062.89</u> | <u>(4,874,188.90)</u> |
| Excess (Deficiency) of Revenues | | | | | |
| Over (Under) Expenditures | <u>(5,662,307.91)</u> | <u>(4,009,025.08)</u> | <u>(9,671,332.99)</u> | <u>(1,543,055.88)</u> | <u>8,128,277.11</u> |
| Other Financing Sources (Uses): | | | | | |
| Operating Transfer In: | | | | | |
| Contribution to SBB (School Based Budget) - General Fund | 66,785,984.00 | | 66,785,984.00 | 63,268,465.09 | 3,517,518.91 |
| Contribution to SBB (School Based Budget) - Special Revenue Fund | 1,000,000.00 | 190,497.00 | 1,190,497.00 | 1,132,162.23 | 58,334.77 |
| Operating Transfer Out: | | | | | |
| Transfer to Special Revenue Fund - Preschool Programs | (350,000.00) | | (350,000.00) | (350,000.00) | |
| Contribution to SBB (School Based Budget) | <u>(66,785,984.00)</u> | | <u>(66,785,984.00)</u> | <u>(63,268,465.09)</u> | <u>(3,517,518.91)</u> |
| Total Other Financing Sources (Uses): | <u>650,000.00</u> | <u>190,497.00</u> | <u>840,497.00</u> | <u>782,162.23</u> | <u>58,334.77</u> |
| Excess (Deficiency) of Revenues and Other Financing Sources | | | | | |
| Over (Under) Expenditures and Other Financing Uses | <u>(5,012,307.91)</u> | <u>(3,818,528.08)</u> | <u>(8,830,835.99)</u> | <u>(760,893.65)</u> | <u>(8,069,942.34)</u> |
| Fund Balance, July 1 | <u>14,644,087.83</u> | | <u>14,644,087.83</u> | <u>14,644,087.83</u> | |
| Fund Balance, June 30 | <u>\$ 9,631,779.92</u> | <u>\$(3,818,528.08)</u> | <u>\$ 5,813,251.84</u> | <u>\$13,883,194.18</u> | <u>\$ (8,069,942.34)</u> |
| Recapitulation: | | | | | |
| Reserve for Encumbrances | | | | \$ 109,437.43 | |
| Assigned Fund Balance - Designated for Subsequent Years' Expenditures | | | | 6,689,420.00 | |
| Reserved Excess Surplus Designated for Subsequent Years' Expenditures | | | | 4,192,142.10 | |
| Assigned Fund Balance - ARRA/SEMI | | | | 138,183.05 | |
| Unassigned Fund Balance | | | | 2,754,011.60 | |
| | | | | 13,883,194.18 | |
| Reconciliation to Governmental Funds Statements (GAAP): | | | | | |
| Last State Aid Payment Not Recognized on GAAP basis | | | | <u>(11,250,957.78)</u> | |
| Fund Balance per Governmental Funds (GAAP) | | | | <u>\$ 2,632,236.40</u> | |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| | ORIGINAL BUDGET | | | BUDGET TRANSFER | | | FINAL BUDGET | | | ACTUAL | | |
|---|------------------------|--------------------------|--------------------|------------------------|--------------------------|--------------------|------------------------|--------------------------|--------------------|------------------------|--------------------------|--------------------|
| | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund |
| Unallocated Expenditures - Central Services | | | | | | | | | | | | |
| Salaries | \$ 1,626,873.00 | | \$ 1,626,873.00 | \$ (65,487.57) | | \$ (65,487.57) | \$ 1,561,385.43 | | \$ 1,561,385.43 | \$ 1,323,773.59 | | \$ 1,323,773.59 |
| Purchased Technical Services | 1,200.00 | | 1,200.00 | | | | 1,200.00 | | 1,200.00 | 738.49 | | 738.49 |
| Misc. Purch. Services (400-500 Series) | 60,726.00 | | 60,726.00 | 36,600.00 | | 36,600.00 | 97,326.00 | | 97,326.00 | 63,015.61 | | 63,015.61 |
| Supplies and Materials | 32,763.00 | | 32,763.00 | 7,000.00 | | 7,000.00 | 39,763.00 | | 39,763.00 | 30,774.24 | | 30,774.24 |
| Total Unalloc. Expend. - Central Services | 1,721,562.00 | | 1,721,562.00 | (21,887.57) | | (21,887.57) | 1,699,674.43 | | 1,699,674.43 | 1,438,302.93 | | 1,438,302.93 |
| Unalloc. Expend. - Required Maintenance for School Facilities | | | | | | | | | | | | |
| Increase in Maintenance Reserves | | | | | | | | | | | | |
| 07621 Salaries | 1,089,316.00 | | 1,089,316.00 | 25,083.60 | | 25,083.60 | 1,124,399.60 | | 1,124,399.60 | 1,124,399.60 | | 1,124,399.60 |
| 07622 Cleaning, Repair, and Maintenance Services | 302,406.00 | | 302,406.00 | 365,681.66 | | 365,681.66 | 788,087.66 | | 788,087.66 | 788,087.66 | | 788,087.66 |
| 07623 General Supplies | 114,520.00 | | 114,520.00 | 50,876.89 | | 50,876.89 | 165,396.89 | | 165,396.89 | 165,396.89 | | 165,396.89 |
| 07624 Other Objects | 19,323.00 | | 19,323.00 | | | | 19,323.00 | | 19,323.00 | 19,323.00 | | 19,323.00 |
| 07625 Total Unalloc. Expend. - Required Maintenance for School Facilities | 1,625,565.00 | | 1,625,565.00 | 471,642.15 | | 471,642.15 | 2,097,207.15 | | 2,097,207.15 | 2,097,207.15 | | 2,097,207.15 |
| Unalloc. Expend. - Custodial Services | | | | | | | | | | | | |
| 07626 Salaries | 3,419,692.00 | | 3,419,692.00 | 103,682.64 | | 103,682.64 | 3,523,374.64 | | 3,523,374.64 | 3,523,347.60 | | 3,523,347.60 |
| 07628 Cleaning, Repair and Maintenance Services | 304,550.00 | | 304,550.00 | 440,717.43 | | 440,717.43 | 745,267.43 | | 745,267.43 | 735,656.67 | | 735,656.67 |
| 07630 Other Purchased Property Services | 372,425.00 | | 372,425.00 | (94,283.92) | | (94,283.92) | 278,141.08 | | 278,141.08 | 201,443.79 | | 201,443.79 |
| 07631 Insurance | 1,195,534.00 | | 1,195,534.00 | (24,124.67) | | (24,124.67) | 1,171,409.33 | | 1,171,409.33 | 1,171,409.33 | | 1,171,409.33 |
| 07632 Miscellaneous Purchased Services | 22,696.00 | | 22,696.00 | | | | 22,696.00 | | 22,696.00 | 22,673.14 | | 22,673.14 |
| 07633 General Supplies | 291,500.00 | | 291,500.00 | 15,706.00 | | 15,706.00 | 307,206.00 | | 307,206.00 | 305,454.00 | | 305,454.00 |
| 07634 Energy - Electricity | 2,060,526.00 | | 2,060,526.00 | 94,422.32 | | 94,422.32 | 2,154,950.32 | | 2,154,950.32 | 1,996,116.83 | | 1,996,116.83 |
| 07636 Total Unalloc. Expend. - Custodial Services | 7,695,925.00 | | 7,695,925.00 | 536,139.80 | | 536,139.80 | 8,232,064.80 | | 8,232,064.80 | 7,958,103.36 | | 7,958,103.36 |
| Unalloc. Expend. - Security | | | | | | | | | | | | |
| Salaries | 657,081.00 | 2,151,181.00 | 2,808,262.00 | 63,737.54 | (15,146.71) | 48,590.83 | 720,816.54 | 2,156,034.29 | 2,856,852.83 | 657,081.00 | 2,111,941.14 | 2,768,122.14 |
| Purchased Professional & Technical Services | 130,020.00 | | 130,020.00 | (13,065.45) | | (13,065.45) | 116,954.55 | | 116,954.55 | 116,954.55 | | 116,954.55 |
| General Supplies | 5,061.00 | 5,900.00 | 10,961.00 | (2,061.00) | | (2,061.00) | 3,000.00 | 5,900.00 | 8,900.00 | 2,843.49 | 5,815.46 | 8,456.97 |
| Other Objects | 37,214.00 | | 37,214.00 | | | | 37,214.00 | | 37,214.00 | 37,214.00 | | 37,214.00 |
| Total Unalloc. Expend. - Security | 829,376.00 | 2,157,081.00 | 3,986,457.00 | 48,611.09 | (15,146.71) | 33,464.38 | 877,987.09 | 2,141,934.29 | 3,019,921.38 | 813,683.04 | 2,116,856.62 | 2,820,749.66 |
| 07037 Total Unalloc. Expend. - Student Transportation Serv. | 16,121,886.00 | 2,157,081.00 | 12,279,047.00 | 1,066,363.04 | (15,146.71) | 1,041,246.33 | 11,178,250.04 | 2,141,934.29 | 13,320,193.33 | 10,869,203.55 | 2,116,856.62 | 12,986,060.17 |
| UNALLOCATED BENEFITS | | | | | | | | | | | | |
| Group Insurance | | | | | | | | | | | | |
| 12610 Social Security Contributions | 1,200,000.00 | | 1,200,000.00 | (42,871.00) | 190,487.00 | 147,626.00 | 1,157,129.00 | 190,487.00 | 1,347,626.00 | 929,000.17 | 186,822.83 | 1,097,823.00 |
| 12630 T.P.A.F. Contributions - E RIP | 528,252.00 | | 528,252.00 | | | | 528,252.00 | | 528,252.00 | 520,815.00 | | 520,815.00 |
| 12640 Other Retirement Contributions - Regular | 1,500,000.00 | | 1,500,000.00 | 42,871.00 | | 42,871.00 | 1,542,871.00 | | 1,542,871.00 | 1,529,071.00 | | 1,529,071.00 |
| 12650 Other Retirement Contributions - E RIP | 250,000.00 | | 250,000.00 | | | | 250,000.00 | | 250,000.00 | 250,000.00 | | 250,000.00 |
| 12660 Unemployment Compensation | 1,000,000.00 | | 1,000,000.00 | (960,000.00) | | (960,000.00) | 10,000.00 | | 10,000.00 | 10,000.00 | | 10,000.00 |
| 12670 Worker's Compensation | 800,000.00 | | 800,000.00 | (124,916.77) | | (124,916.77) | 675,083.23 | | 675,083.23 | 473,436.52 | | 473,436.52 |
| 12680 Health Benefits | 5,939,746.00 | 12,537,652.00 | 18,477,398.00 | (1,735,948.94) | | (1,735,948.94) | 4,203,797.16 | 12,537,652.00 | 16,741,449.16 | 4,169,079.94 | 12,503,022.17 | 16,653,102.01 |
| 12690 Tuition Reimbursement | 163,000.00 | | 163,000.00 | | | | 163,000.00 | | 163,000.00 | 80,138.54 | | 80,139.94 |
| 12700 Other Employee Benefits | 72,400.00 | 300,000.00 | 372,400.00 | (22,439.00) | | (22,439.00) | 49,961.00 | 300,000.00 | 349,961.00 | 49,253.45 | 179,119.94 | 226,473.39 |
| 12710 TOTAL UNALLOCATED BENEFITS | 11,451,398.00 | 12,837,652.00 | 24,289,050.00 | (2,873,304.61) | 190,487.00 | (2,682,807.61) | 8,578,093.39 | 13,028,149.00 | 21,606,242.39 | 7,891,695.52 | 12,850,964.94 | 20,842,860.46 |
| TPAF Post Retirement Medical (On-Behalf - Non-Budgeted) | | | | | | | | | | | | |
| Teacher's Pension & Annuity Fund (On-Behalf-Non-Budgeted) | | | | | | | 4,568,750.00 | | 4,568,750.00 | 3,636,952.00 | | 3,636,952.00 |
| Reimbursed TPAF Social Security (Non-Budgeted) | | | | | | | | | | 3,761,668.61 | | 3,761,668.61 |
| TOTAL ON-BEHALF CONTRIBUTIONS | | | | | | | | | | 12,167,310.61 | | 12,167,310.61 |
| TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS | 11,451,398.00 | 12,837,652.00 | 24,289,050.00 | (2,873,304.61) | 190,487.00 | (2,682,807.61) | 8,578,093.39 | 13,028,149.00 | 21,606,242.39 | 20,155,066.13 | 12,850,964.94 | 33,010,331.07 |
| 07570 TOTAL UNDISTRIBUTED EXPENDITURES | 55,207,302.00 | 25,501,985.00 | 80,709,287.00 | 339,325.13 | 161,509.26 | 500,834.39 | 55,546,627.13 | 25,863,493.26 | 81,210,120.39 | 64,985,616.01 | 24,763,696.94 | 89,749,312.95 |
| 07580 TOTAL GENERAL CURRENT EXPENSE | 58,746,750.00 | 67,785,291.91 | 126,532,041.91 | 1,601,109.13 | 165,099.00 | 1,766,208.13 | 60,347,859.13 | 67,950,290.91 | 128,298,250.04 | 68,954,416.94 | 64,307,116.23 | 133,341,526.17 |
| CAPITAL OUTLAY | | | | | | | | | | | | |
| Equipment | | | | | | | | | | | | |
| Regular Programs - Instruction: | | | | | | | | | | | | |
| 07710 Grades 1-5 | | 13,000.00 | 13,000.00 | | 5,458.00 | 5,458.00 | | 18,458.00 | 18,458.00 | | 17,077.00 | 17,077.00 |
| 07720 Grades 6-8 | | | | | 19,940.00 | 19,940.00 | | 19,940.00 | 19,940.00 | | 8,740.00 | 8,740.00 |
| 09140 Undistributed Expenditures - General Admin | | | | 36,000.00 | | 36,000.00 | 36,000.00 | | 36,000.00 | 35,657.00 | | 35,657.00 |
| 09150 Undistributed Expenditures - School Admin | 2,000.00 | | 2,000.00 | (2,000.00) | | (2,000.00) | | | | | | |
| 09180 Undistributed Expenditures - Required Maintenance for School Facilities | 4,400.00 | | 4,400.00 | 168,223.72 | | 168,223.72 | 172,623.72 | | 172,623.72 | 141,223.49 | | 141,223.49 |
| 09170 Undistributed Expenditures - Student Trans. - Non Inst. Equipment | | | | 91,422.23 | | 91,422.23 | 91,422.23 | | 91,422.23 | 91,422.23 | | 91,422.23 |
| Undistributed Expenditures - Security | | | | 43,384.00 | | 43,384.00 | 43,384.00 | | 43,384.00 | 43,384.00 | | 43,384.00 |
| 09230 Total Equipment | 6,400.00 | 13,000.00 | 19,400.00 | 337,029.95 | 25,398.00 | 362,427.95 | 343,425.95 | 38,398.00 | 381,823.95 | 311,686.72 | 25,817.00 | 337,503.72 |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

Table with columns: ORIGINAL BUDGET, BUDGET TRANSFER, FINAL BUDGET, ACTUAL. Rows include various budget categories such as Salaries, Purchased Professional Services, and Supplies and Materials, with numerical values for each.

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| | ORIGINAL BUDGET | | | BUDGET TRANSFER | | | FINAL BUDGET | | | ACTUAL | | |
|--|-----------------------------|--------------------------|--------------------|-----------------------------|--------------------------|--------------------|-----------------------------|--------------------------|--------------------|-----------------------------|--------------------------|--------------------|
| | Operating Fund Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Fund 11 - 12 | Blended Resource Fund 15 | Total General Fund | Operating Fund Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Fund 11 - 12 | Blended Resource Fund 15 | Total General Fund |
| Behavioral Disabilities: | | | | | | | | | | | | |
| 03440 Salaries of Teachers | \$ | \$ 71,679.00 | \$ 71,679.00 | \$ | \$ | \$ | \$ | \$ 71,679.00 | \$ 71,679.00 | \$ | \$ 71,679.00 | \$ 71,679.00 |
| 03520 Total Behavioral Disabilities | | 71,679.00 | 71,679.00 | | | | | 71,679.00 | 71,679.00 | | 71,679.00 | 71,679.00 |
| Multiple Disabilities: | | | | | | | | | | | | |
| 03770 Salaries of Teachers | | 303,921.00 | 303,921.00 | | | | | 303,921.00 | 303,921.00 | | 290,334.74 | 290,334.74 |
| 03820 General Supplies | | 225.00 | 225.00 | | | | | 225.00 | 225.00 | | - | - |
| 03850 Total Multiple Disabilities | | 304,146.00 | 304,146.00 | | | | | 304,146.00 | 304,146.00 | | 290,334.74 | 290,334.74 |
| Resource Room/Resource Center: | | | | | | | | | | | | |
| 03860 Salaries of Teachers | | 2,529,433.00 | 2,529,433.00 | | 9,306.50 | 9,306.50 | | 2,538,739.50 | 2,538,739.50 | | 2,281,386.38 | 2,281,386.38 |
| 03910 General Supplies | | 225.00 | 225.00 | | - | - | | 225.00 | 225.00 | | - | - |
| 03940 Total Resource Room/Resource Center | | 2,529,658.00 | 2,529,658.00 | | 9,306.50 | 9,306.50 | | 2,538,964.50 | 2,538,964.50 | | 2,281,386.38 | 2,281,386.38 |
| Autism: | | | | | | | | | | | | |
| 03870 Purchased Professional/Educational Services | 512,712.00 | | 512,712.00 | | | | 512,712.00 | | 512,712.00 | 487,472.00 | | 487,472.00 |
| 04030 Total Autism | 512,712.00 | | 512,712.00 | | | | 512,712.00 | | 512,712.00 | 487,472.00 | | 487,472.00 |
| Preschool Disabilities - Full-Time: | | | | | | | | | | | | |
| 04130 Salaries of Teachers | | 490,855.00 | 490,855.00 | | | | | 490,855.00 | 490,855.00 | | 486,289.61 | 486,289.61 |
| 04210 Total Preschool Disabilities - Full-Time | | 490,855.00 | 490,855.00 | | | | | 490,855.00 | 490,855.00 | | 486,289.61 | 486,289.61 |
| 04800 TOTAL SPECIAL EDUCATION - INSTRUCTION | 1,003,567.00 | 4,834,097.00 | 5,837,664.00 | | 9,306.50 | 9,306.50 | 1,003,567.00 | 4,943,403.50 | 5,946,970.50 | 973,761.91 | 4,426,085.56 | 5,399,847.86 |
| Bilingual Education - Instruction | | | | | | | | | | | | |
| 04900 Salaries of Teachers | | 1,339,806.00 | 1,339,806.00 | | 109,854.70 | 109,854.70 | | 1,449,660.70 | 1,449,660.70 | | 1,332,528.68 | 1,332,528.68 |
| 04950 General Supplies | | 1,125.00 | 1,125.00 | | - | - | | 1,125.00 | 1,125.00 | | - | - |
| 04990 Total Bilingual Education - Instruction | | 1,340,931.00 | 1,340,931.00 | | 109,854.70 | 109,854.70 | | 1,450,785.70 | 1,450,785.70 | | 1,332,528.68 | 1,332,528.68 |
| School-Spon. Cocurricular Activs. - Inst. | | | | | | | | | | | | |
| 06030 Salaries | | 48,527.00 | 48,527.00 | | | | | 73,279.00 | 73,279.00 | | 42,243.50 | 42,243.50 |
| 06040 Purchased Services (300-500 series) | | 2,000.00 | 2,000.00 | | | | | 2,000.00 | 2,000.00 | | 225.00 | 225.00 |
| 06080 Total School-Spon. Cocurricular Activs. - Inst. | | 50,527.00 | 50,527.00 | | 24,752.00 | 24,752.00 | | 75,279.00 | 75,279.00 | | 42,468.50 | 42,468.50 |
| School-Spon. Cocurricular Athletics - Inst. | | | | | | | | | | | | |
| 06090 Salaries | | 396,247.00 | 396,247.00 | | (24,752.00) | (24,752.00) | | 371,495.00 | 371,495.00 | | 371,495.00 | 371,495.00 |
| 06100 Purchased Services (300-500 series) | | 101,409.30 | 101,409.30 | | | | | 101,409.30 | 101,409.30 | | 85,949.33 | 85,949.33 |
| 06110 Supplies and Materials | | 25,592.49 | 25,592.49 | | | | | 25,592.49 | 25,592.49 | | 24,929.20 | 24,929.20 |
| 06120 Other Objects | | 119,129.32 | 119,129.32 | | | | | 119,129.32 | 119,129.32 | | 80,979.75 | 80,979.75 |
| 06140 Total School-Spon. Cocurricular Athletics - Inst. | | 642,378.11 | 642,378.11 | | (24,752.00) | (24,752.00) | | 617,626.11 | 617,626.11 | | 563,353.28 | 563,353.28 |
| Summer School - Instruction | | | | | | | | | | | | |
| Salaries of Teachers | | 111,555.00 | 111,555.00 | | | | | 111,555.00 | 111,555.00 | | 107,177.90 | 107,177.90 |
| General Supplies | | 1,200.00 | 1,200.00 | | | | | 1,200.00 | 1,200.00 | | - | - |
| Total Summer School - Instruction | | 112,755.00 | 112,755.00 | | | | | 112,755.00 | 112,755.00 | | 107,177.90 | 107,177.90 |
| Summer School - Support | | | | | | | | | | | | |
| Salaries | | 19,425.00 | 19,425.00 | | | | | 19,425.00 | 19,425.00 | | - | - |
| Total Summer School - Support | | 19,425.00 | 19,425.00 | | | | | 19,425.00 | 19,425.00 | | - | - |
| Total Summer School | | 132,180.00 | 132,180.00 | | | | | 132,180.00 | 132,180.00 | | 107,177.90 | 107,177.90 |
| Alternative Education Program - Instruction | | | | | | | | | | | | |
| Salaries of Teachers | 398,940.00 | | 398,940.00 | 3,500.00 | | 3,500.00 | 402,440.00 | | 402,440.00 | 329,522.91 | | 329,522.91 |
| Other Purchased Services (400-500 series) | 22,400.00 | | 22,400.00 | | | | 22,400.00 | | 22,400.00 | 3,600.00 | | 3,600.00 |
| General Supplies | 5,500.00 | | 5,500.00 | | | | 5,500.00 | | 5,500.00 | 199.88 | | 199.88 |
| Other Objects | 3,501.00 | | 3,501.00 | | | | 3,501.00 | | 3,501.00 | 216.00 | | 216.00 |
| Total Alternative Education Program - Instruction | 430,341.00 | | 430,341.00 | 3,500.00 | | 3,500.00 | 433,841.00 | | 433,841.00 | 333,488.79 | | 333,488.79 |
| Other Alternative Education Program - Support | | | | | | | | | | | | |
| Salaries | 258,158.00 | | 258,158.00 | | | | 258,158.00 | | 258,158.00 | 257,833.00 | | 257,833.00 |
| Purchased Services (400-500 series) | 4,400.00 | | 4,400.00 | (2,915.87) | | (2,915.87) | 1,484.03 | | 1,484.03 | 1,482.03 | | 1,482.03 |
| Supplies and Materials | 5,000.00 | | 5,000.00 | (584.03) | | (584.03) | 4,415.97 | | 4,415.97 | 779.78 | | 779.78 |
| Total Alternative Education Program - Support | 267,558.00 | | 267,558.00 | (3,500.00) | | (3,500.00) | 264,058.00 | | 264,058.00 | 260,094.81 | | 260,094.81 |
| Total Alternative Education Program | 697,899.00 | | 697,899.00 | | | | 697,899.00 | | 697,899.00 | 593,583.60 | | 593,583.60 |
| Total Instruction and At-Risk Programs | 3,539,448.00 | 42,263,306.91 | 45,822,754.91 | 1,261,784.00 | 3,590.74 | 1,265,374.74 | 4,801,232.00 | 42,266,897.85 | 47,088,129.65 | 3,965,850.93 | 39,623,421.29 | 43,692,722.72 |
| Undistributed Expenditures - Instruction: | | | | | | | | | | | | |
| 06270 Tuition to Other LEAs Within the State - Regular | | 59,899.00 | 59,899.00 | 40,240.00 | | 40,240.00 | 100,238.00 | | 100,238.00 | 100,238.00 | | 100,238.00 |
| 06280 Tuition to Other LEAs Within the State - Special | | 2,535,422.00 | 2,535,422.00 | 55,617.06 | | 55,617.06 | 2,591,039.06 | | 2,591,039.06 | 2,431,786.66 | | 2,431,786.66 |
| 06290 Tuition to County Voc. School Dist. - Regular | | 1,536,860.00 | 1,536,860.00 | (177,000.00) | | (177,000.00) | 1,359,860.00 | | 1,359,860.00 | 1,559,530.00 | | 1,559,530.00 |
| 06300 Tuition to County Voc. School Dist. - Special | | 264,016.00 | 264,016.00 | 22,760.00 | | 22,760.00 | 286,776.00 | | 286,776.00 | 243,987.20 | | 243,987.20 |
| 06310 Tuition to CSSD and Regional Day Schools | | 560,733.00 | 560,733.00 | 225,515.00 | | 225,515.00 | 786,248.00 | | 786,248.00 | 710,804.08 | | 710,804.08 |
| 06320 Tuition to Private Schools for the Disabled - Within State | | 12,343,145.00 | 12,343,145.00 | (141,438.91) | | (141,438.91) | 12,201,706.09 | | 12,201,706.09 | 11,936,965.04 | | 11,936,965.04 |
| 06340 Tuition - State Facilities | | 419,771.00 | 419,771.00 | | | | 419,771.00 | | 419,771.00 | 384,373.00 | | 384,373.00 |
| 06350 Total Undistributed Expenditures - Instruction | | 17,719,946.00 | 17,719,946.00 | 25,683.15 | | 25,683.15 | 17,745,629.15 | | 17,745,629.15 | 17,167,736.99 | | 17,167,736.99 |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| | ORIGINAL BUDGET | | | BUDGET TRANSFER | | | FINAL BUDGET | | | ACTUAL | | |
|---|-----------------------------|--------------------------|-----------------------|-----------------------------|--------------------------|---------------------|-----------------------------|--------------------------|-----------------------|-----------------------------|--------------------------|-----------------------|
| | Operating Fund Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Fund 11 - 12 | Blended Resource Fund 15 | Total General Fund | Operating Fund Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Fund 11 - 12 | Blended Resource Fund 15 | Total General Fund |
| Local Sources: | | | | | | | | | | | | |
| Local Tax Levy | \$ 17,459,529.00 | | \$ 17,459,529.00 | \$ | | \$ | \$ 17,459,529.00 | | \$ 17,459,529.00 | \$ 17,459,529.00 | | \$ 17,459,529.00 |
| Miscellaneous | 500,000.00 | | 500,000.00 | | | | 500,000.00 | | 500,000.00 | 1,067,588.64 | | 1,067,588.64 |
| Total - Local Sources | <u>17,959,529.00</u> | | <u>17,959,529.00</u> | | | | <u>17,959,529.00</u> | | <u>17,959,529.00</u> | <u>18,527,117.64</u> | | <u>18,527,117.64</u> |
| State Sources: | | | | | | | | | | | | |
| Equalization Aid | 81,433,567.00 | | 81,433,567.00 | | | | 81,433,567.00 | | 81,433,567.00 | 81,433,567.00 | | 81,433,567.00 |
| Transportation Aid | 1,175,305.00 | | 1,175,305.00 | | | | 1,175,305.00 | | 1,175,305.00 | 1,175,305.00 | | 1,175,305.00 |
| Special Education Categorical Aid | 4,330,651.00 | | 4,330,651.00 | | | | 4,330,651.00 | | 4,330,651.00 | 4,330,651.00 | | 4,330,651.00 |
| Security Aid | 2,502,539.00 | | 2,502,539.00 | | | | 2,502,539.00 | | 2,502,539.00 | 2,502,539.00 | | 2,502,539.00 |
| Adjustment Aid | 22,788,835.00 | | 22,788,835.00 | | | | 22,788,835.00 | | 22,788,835.00 | 22,788,835.00 | | 22,788,835.00 |
| Extraordinary Aid | 1,000,000.00 | | 1,000,000.00 | | | | 1,000,000.00 | | 1,000,000.00 | 1,098,501.00 | | 1,098,501.00 |
| Other State Aid | 142,220.00 | | 142,220.00 | | | | 142,220.00 | | 142,220.00 | 142,220.00 | | 142,220.00 |
| TPAF Post Retirement Medical (On-Behalf - Non-Budgeted) | | | | | | | | | | 4,568,750.00 | | 4,568,750.00 |
| Teacher's Pension and Annuity Fund (On-Behalf - Non-Budgeted) | | | | | | | | | | 3,636,952.00 | | 3,636,952.00 |
| Reimbursed TPAF Social Security (Non-Budgeted) | | | | | | | | | | 3,781,668.61 | | 3,781,668.61 |
| Total State Sources | <u>113,373,117.00</u> | | <u>113,373,117.00</u> | | | | <u>113,373,117.00</u> | | <u>113,373,117.00</u> | <u>125,638,968.61</u> | | <u>125,638,968.61</u> |
| Federal Sources: | | | | | | | | | | | | |
| Medical Assistance Program | 196,895.00 | | 196,895.00 | | | | 196,895.00 | | 196,895.00 | 365,900.78 | | 365,900.78 |
| Total - Federal Sources | <u>196,895.00</u> | | <u>196,895.00</u> | | | | <u>196,895.00</u> | | <u>196,895.00</u> | <u>365,900.78</u> | | <u>365,900.78</u> |
| Total Revenues | <u>131,529,541.00</u> | | <u>131,529,541.00</u> | | | | <u>131,529,541.00</u> | | <u>131,529,541.00</u> | <u>144,532,007.01</u> | | <u>144,532,007.01</u> |
| EXPENDITURES: | | | | | | | | | | | | |
| Current Expense: | | | | | | | | | | | | |
| Regular Programs - Instruction | | | | | | | | | | | | |
| 02510 Preschool - Salaries of Teachers | | 2,115,299.00 | 2,115,299.00 | | (80,379.00) | (80,379.00) | | 2,054,920.00 | 2,054,920.00 | | 1,999,816.92 | 1,999,816.92 |
| Kindergarten-Salaries of Teachers | | 1,175,305.00 | 1,175,305.00 | | (44,675.70) | (44,675.70) | | 1,130,629.30 | 1,130,629.30 | | 1,175,305.00 | 1,175,305.00 |
| 02520 Grades 1-5 - Salaries of Teachers | 300,000.00 | 14,979,992.00 | 15,279,992.00 | | (44,675.70) | (44,675.70) | 300,000.00 | 14,935,316.30 | 15,235,641.60 | 291,356.00 | 14,871,726.43 | 14,871,726.43 |
| 02530 Grades 6-8 - Salaries of Teachers | 300,000.00 | 8,834,261.00 | 9,134,261.00 | | (5,714.00) | (5,714.00) | 300,000.00 | 8,828,547.00 | 9,128,833.00 | 268,675.00 | 8,215,211.35 | 8,484,086.35 |
| 02540 Grades 9-12 - Salaries of Teachers | 500,000.00 | 7,847,314.00 | 8,347,314.00 | | | | 500,000.00 | 7,347,314.00 | 7,847,314.00 | 412,725.00 | 6,879,888.38 | 6,892,611.38 |
| Regular Programs - Home Instruction: | | | | | | | | | | | | |
| 02521 Salaries of Teachers | 198,240.00 | | 198,240.00 | | | | 198,240.00 | | 198,240.00 | 124,587.20 | | 124,587.20 |
| 02523 Purchased Professional-Educational Services | | | | 880.00 | | 880.00 | 880.00 | | 880.00 | 880.00 | | 880.00 |
| Regular Programs - Undistributed Instruction | | | | | | | | | | | | |
| 02550 Purchased Professional-Educational Services | 71,060.00 | 3,153,179.00 | 3,224,239.00 | 1,260,793.24 | | 1,260,793.24 | 1,331,653.24 | 3,153,179.00 | 4,465,031.24 | 1,021,565.05 | 3,153,179.00 | 4,174,763.05 |
| 02560 Purchased Technical Services | | 1,000.00 | 1,000.00 | | | | | 1,000.00 | 1,000.00 | | | |
| 02570 Other Purchased Services (400-500 series) | 83,560.00 | 399,841.00 | 483,401.00 | | (5,923.30) | (5,923.30) | 83,560.00 | 393,917.70 | 387,977.70 | 35,513.97 | 287,181.26 | 322,702.23 |
| 02580 General Supplies | 173,938.00 | 374,017.00 | 547,955.00 | 110.76 | (11,532.46) | (11,421.70) | 174,048.76 | 362,484.54 | 536,513.30 | 104,325.19 | 316,631.20 | 420,956.39 |
| 02690 Textbooks | 211,184.00 | 12,650.00 | 223,834.00 | | 6,772.00 | 6,772.00 | 211,184.00 | 19,422.00 | 230,606.00 | 141,584.01 | 10,475.34 | 152,059.35 |
| 02700 Other Objects | | 55,551.80 | 55,551.80 | | 5,502.00 | 5,502.00 | | 61,053.80 | 61,053.80 | 30,687.12 | | 39,687.12 |
| 02710 TOTAL REGULAR PROGRAMS - INSTRUCTION | <u>1,837,982.00</u> | <u>35,183,193.80</u> | <u>37,021,175.80</u> | <u>1,281,784.00</u> | <u>(115,370.46)</u> | <u>1,166,413.54</u> | <u>3,059,786.00</u> | <u>35,067,873.34</u> | <u>38,167,589.34</u> | <u>2,401,445.42</u> | <u>33,151,606.96</u> | <u>35,563,252.40</u> |
| SPECIAL EDUCATION - INSTRUCTION | | | | | | | | | | | | |
| Learning and/or Language Disabilities: | | | | | | | | | | | | |
| 02990 Salaries of Teachers | | 2,028,614.00 | 2,028,614.00 | | | | | 2,028,614.00 | 2,028,614.00 | | 1,782,675.83 | 1,782,675.83 |
| 03070 Total Learning and/or Language Disabilities | | <u>2,028,614.00</u> | <u>2,028,614.00</u> | | | | | <u>2,028,614.00</u> | <u>2,028,614.00</u> | | <u>1,782,675.83</u> | <u>1,782,675.83</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| | ORIGINAL BUDGET | | | BUDGET TRANSFER | | | FINAL BUDGET | | | ACTUAL | | |
|--|-----------------------------|--------------------------|--------------------|-----------------------------|--------------------------|--------------------|-----------------------------|--------------------------|--------------------|-----------------------------|--------------------------|--------------------|
| | Operating Fund Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund |
| Facilities Acquisition and Construction Services | | | | | | | | | | | | |
| Architectural/Engineering Services | 75,000.00 | | 75,000.00 | | | | 75,000.00 | | 75,000.00 | 70,550.00 | | 70,550.00 |
| 06330 Total Facilities Acquisition and Construction Services | 75,000.00 | | 75,000.00 | | | | 75,000.00 | | 75,000.00 | 70,550.00 | | 70,550.00 |
| 06340 TOTAL CAPITAL OUTLAY | 81,400.00 | 13,000.00 | 94,400.00 | 337,029.95 | 25,398.00 | 362,427.95 | 418,428.95 | 38,398.00 | 456,827.95 | 382,236.72 | 25,817.00 | 408,053.72 |
| 09465 Transfer of Funds to Charter Schools | 10,565,407.00 | - | 10,565,407.00 | 1,880,389.00 | - | 1,880,389.00 | 12,445,795.00 | - | 12,445,795.00 | 12,325,474.00 | - | 12,325,474.00 |
| 09470 TOTAL EXPENDITURES | 89,383,557.00 | 87,795,291.91 | 137,191,848.91 | 3,818,528.08 | 190,497.00 | 4,009,025.08 | 73,215,085.08 | 67,888,788.91 | 141,200,873.99 | 81,682,127.66 | 84,412,935.23 | 146,075,062.89 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 62,135,964.00 | (67,796,291.91) | (5,662,327.91) | (3,818,528.08) | (190,497.00) | (4,009,025.08) | 58,317,455.92 | (67,888,788.91) | (9,671,332.99) | 62,869,879.35 | (84,412,935.23) | (1,543,056.88) |
| Other Financing Sources: | | | | | | | | | | | | |
| Operating Transfer In: | | | | | | | | | | | | |
| Contribution to SBB (School Based Budget) - General Fund | | 66,785,984.00 | 66,785,984.00 | | | | | 66,785,984.00 | 66,785,984.00 | | 63,268,465.09 | 63,268,465.09 |
| Contribution to SBB (School Based Budget) - Spec Rev Fund | | 1,000,000.00 | 1,000,000.00 | | 190,497.00 | 190,497.00 | | 1,190,497.00 | 1,190,497.00 | | 1,132,162.23 | 1,132,162.23 |
| Operating Transfers Out: | | | | | | | | | | | | |
| Transfer to Sp. Revenue Fund - Preschool Programs | (350,000.00) | | (350,000.00) | | | | (350,000.00) | | (350,000.00) | (350,000.00) | | (350,000.00) |
| Contribution to SBB (School Based Budget) | (66,785,984.00) | | (66,785,984.00) | | | | (66,785,984.00) | | (66,785,984.00) | (63,268,465.09) | | (63,268,465.09) |
| Total Other Financing Sources: | (67,135,984.00) | 67,785,984.00 | 650,000.00 | | 190,497.00 | 190,497.00 | (67,135,984.00) | 67,976,481.00 | 640,497.00 | (63,618,465.09) | 84,400,627.32 | 762,162.23 |
| Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Sources (Uses) | (5,000,000.00) | (12,307.91) | (5,012,307.91) | (3,818,528.08) | (0.00) | (3,818,528.08) | (8,818,528.08) | (12,307.51) | (8,830,835.99) | (748,585.74) | (12,307.81) | (790,893.85) |
| Fund Balance, July 1 | 14,631,779.92 | 12,307.91 | 14,644,087.83 | | | | 14,631,779.92 | 12,307.91 | 14,644,087.83 | 14,631,779.92 | 12,307.81 | 14,644,087.83 |
| Fund Balance, June 30 | 9,831,779.92 | 0.00 | 9,831,779.92 | (3,818,528.08) | (0.00) | (3,818,528.08) | 5,813,251.84 | 0.00 | 5,813,251.84 | 13,883,194.18 | (0.00) | 13,883,194.18 |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|----------------------|---------------------|----------------------|----------------------|-----------------------------|
| REVENUES: | | | | | |
| Federal Sources | \$ 4,638,767.88 | \$ 5,101,378.31 | \$ 9,738,146.19 | \$ 7,098,585.39 | \$ 2,639,560.80 |
| State Sources | 18,758,997.00 | 252,403.00 | 19,011,400.00 | 17,273,016.62 | 1,738,383.38 |
| Local Sources | <u>16,826.71</u> | <u>16,826.71</u> | <u>16,826.71</u> | <u>10,863.11</u> | <u>5,963.60</u> |
| Total Revenues | <u>23,395,764.88</u> | <u>5,370,608.02</u> | <u>28,766,372.90</u> | <u>24,382,465.12</u> | <u>4,383,907.78</u> |
| EXPENDITURES: | | | | | |
| Instruction: | | | | | |
| Salaries of Teachers | 3,000,000.00 | 600,000.00 | 3,600,000.00 | 3,547,854.77 | 52,145.23 |
| Purchased Professional and Technical Services | 300,000.00 | 450,000.00 | 750,000.00 | 714,538.16 | 35,461.84 |
| Other Purchased Services | 1,500,000.00 | | 1,500,000.00 | 1,297,230.88 | 202,769.12 |
| Supplies and Materials | 900,000.00 | | 900,000.00 | 164,588.73 | 735,411.27 |
| General Supplies | 600,000.00 | 300,000.00 | 900,000.00 | 866,989.48 | 33,010.52 |
| Other Objects | 150,000.00 | | 150,000.00 | 130,388.81 | 19,631.19 |
| Total Instruction | <u>6,450,000.00</u> | <u>1,350,000.00</u> | <u>7,800,000.00</u> | <u>6,731,886.48</u> | <u>1,068,113.52</u> |
| Support Services: | | | | | |
| Salaries | 1,000,000.00 | 200,000.00 | 1,200,000.00 | 125,604.82 | 1,074,395.18 |
| Salaries of Supervisor of Instruction | 200,000.00 | 50,000.00 | 250,000.00 | 202,728.80 | 47,271.20 |
| Salaries of Program Directors | 300,000.00 | | 300,000.00 | 205,789.31 | 94,210.69 |
| Salaries of Other Professional Staff | 1,000,000.00 | 20,000.00 | 1,020,000.00 | 998,716.33 | 21,283.67 |
| Salaries of Secretaries and Clerical Assistants | 500,000.00 | | 500,000.00 | 280,391.55 | 219,608.45 |
| Other Salaries | 400,000.00 | 850,000.00 | 1,250,000.00 | 1,155,313.76 | 94,686.24 |
| Salaries of Family/Parent Liaison and Community Parent Involvement Specialists | 200,000.00 | | 200,000.00 | 80,136.12 | 119,863.88 |
| Salaries of Facilitators, Math Coaches, Literacy Coaches, and Master Teachers | 650,000.00 | | 650,000.00 | 535,192.00 | 114,808.00 |
| Personal Services - Employee Benefits | 2,000,000.00 | | 2,000,000.00 | 1,833,975.43 | 166,024.57 |
| Purchased Professional - Technical Services | 2,000,000.00 | | 2,000,000.00 | 1,270,556.41 | 729,443.59 |
| Purchased Prof. and Tech. Services - Contracted Pre-K | 7,000,000.00 | 2,000,000.00 | 9,000,000.00 | 8,996,557.40 | 3,442.60 |
| Purchased Professional - Educational Services | 300,000.00 | (300,000.00) | | | |
| Other Purchased Professional and Technical Services | | 200,000.00 | 200,000.00 | 126,973.82 | 73,026.18 |
| Purchased Professional Educational Services | 15,000.00 | | 15,000.00 | | 15,000.00 |
| Other Purchased Services (400-500 Series) | 576,000.00 | 274,000.00 | 850,000.00 | 839,668.87 | 10,331.13 |
| Contracted Services (Field Trips) | 75,000.00 | (20,000.00) | 55,000.00 | 34,437.88 | 20,562.12 |
| Cleaning, Repairs and Maintenance Services | 15,000.00 | | 15,000.00 | | 15,000.00 |
| Travel | 10,000.00 | | 10,000.00 | 2,605.60 | 7,394.40 |
| Miscellaneous Purchased Services | 20,000.00 | 30,000.00 | 50,000.00 | 20,978.39 | 29,021.61 |
| Rentals | 20,000.00 | 35,000.00 | 55,000.00 | 22,456.00 | 32,544.00 |
| Supplies and Materials | 10,000.00 | 90,000.00 | 100,000.00 | 80,257.31 | 19,742.69 |
| General Supplies | 4,784.88 | 111.02 | 4,875.90 | 1,270.61 | 3,605.29 |
| Miscellaneous Expenditures | | 1,000.00 | 1,000.00 | 205.00 | 795.00 |
| Total Support Services | <u>16,295,764.88</u> | <u>3,430,111.02</u> | <u>19,725,875.90</u> | <u>16,813,815.41</u> | <u>2,912,060.49</u> |
| Facilities Acquisition and Construction Services: | | | | | |
| Instructional Equipment | | 400,000.00 | 400,000.00 | 54,601.00 | 345,399.00 |
| Total Facilities Acquisition and Construction Services | | <u>400,000.00</u> | <u>400,000.00</u> | <u>54,601.00</u> | <u>345,399.00</u> |
| Total Expenditures | <u>22,745,764.88</u> | <u>5,180,111.02</u> | <u>27,925,875.90</u> | <u>23,600,302.89</u> | <u>4,325,573.01</u> |
| Other Financing Sources (Uses): | | | | | |
| Transfer In from General Fund | 350,000.00 | | 350,000.00 | 350,000.00 | |
| Transfer Out to School-Based Budgets (General Fund) | (1,000,000.00) | (190,497.00) | (1,190,497.00) | (1,132,182.23) | (58,334.77) |
| Total Other Financing Sources (Uses) | <u>(650,000.00)</u> | <u>(190,497.00)</u> | <u>(840,497.00)</u> | <u>(782,182.23)</u> | <u>(58,334.77)</u> |
| Total Outflows | <u>23,395,764.88</u> | <u>5,370,608.02</u> | <u>28,766,372.90</u> | <u>24,382,465.12</u> | <u>4,383,907.78</u> |
| Excess (Deficiency) of Revenues Over/(Under) Expenditures and Other Financing Sources (Uses) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - PART II

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGET-TO-GAAP RECONCILIATION
 NOTE TO REQUIRED SUPPLEMENTARY INFORMATION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and
 GAAP Revenues and Expenditures**

| | <u>General</u> <u>Fund</u> | <u>Special</u> <u>Revenue</u> <u>Fund</u> |
|---|--------------------------------|---|
| <u>Sources/Inflows of Resources</u> | | |
| Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule | [C-1] \$ 144,532,007.01 | [C-2] \$ 24,382,465.12 |
| Difference - Budget-to-GAAP: | | |
| State aid payment recognized for GAAP statements in current year, previously recognized for budgetary purposes | 11,262,969.17 | |
| State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year | <u>(11,250,957.78)</u> | |
| Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds, | [B-2] <u>\$ 144,544,018.40</u> | <u>\$ 24,382,465.12</u> |
| <u>Uses/Outflows of Resources</u> | | |
| Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule | [C-1] \$ 146,075,062.89 | [C-2] \$ 24,382,465.12 |
| Differences - Budget-to-GAAP: | | |
| Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes: | | |
| Net transfers (inflows) from general fund | | 350,000.00 |
| Net transfers (outflows) to general fund | | <u>(1,132,162.23)</u> |
| Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds | [B-2] <u>\$ 146,075,062.89</u> | <u>\$ 23,600,302.89</u> |

REQUIRED SUPPLEMENTARY INFORMATION - PART III

L. SCHEDULES RELATED TO ACCOUNTING AND REPORTING FOR PENSIONS (GASB 68)

Note: GASB 68 requires that ten years of statistical data be presented. The following unaudited information is presented utilizing information available. Data for the latest years available has been presented. Each year hereafter, an additional year's data will be included until ten years of data is presented.

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS)
LAST THREE (3) FISCAL YEARS*
UNAUDITED

L-1

| | <u>2015</u> | <u>2014</u> | <u>2013</u> |
|---|--------------------------|--------------------------|--------------------------|
| District's proportion of the net pension liability (asset) | 0.1695448503% | 0.1716138709% | 0.1718934452% |
| District's proportionate share of the net pension liability (asset) | \$ 38,059,421 | \$ 32,852,253 | \$ 32,130,810 |
| State's proportionate share of the net pension liability (asset) associated with the District | <u>22,447,996,119</u> | <u>18,722,735,003</u> | <u>19,111,986,911</u> |
| | <u>\$ 22,486,055,540</u> | <u>\$ 18,755,587,256</u> | <u>\$ 19,144,117,721</u> |
| District's covered-employee payroll | \$ 11,380,343 | \$ 11,779,195 | \$ 11,530,447 |
| District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll | 334.43% | 278.90% | 278.66% |
| Plan fiduciary net position as a percentage of the total pension liability | 47.93% | 52.08% | 48.72% |

*The amounts presented for each fiscal year were determined as of the fiscal year-end.

Note: Only the last three (3) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2015. Eventually a full ten (10) year schedule will be compiled.

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
SCHEDULE OF DISTRICT CONTRIBUTIONS
PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS)
LAST FOUR (4) FISCAL YEARS
UNAUDITED

L-2

| | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> |
|--|------------------|------------------|------------------|------------------|
| Contractually required contribution | \$ 1,457,631 | \$ 1,414,760 | \$ 1,409,151 | \$ 1,477,561 |
| Contributions in relation to the contractually required contribution | <u>1,457,631</u> | <u>1,414,760</u> | <u>1,409,151</u> | <u>1,477,561</u> |
| Contribution deficiency (excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| District's covered-employee payroll | \$11,575,253 | \$11,380,343 | \$ 11,779,195 | \$11,530,447 |
| Contributions as a percentage of covered-employee payroll | 12.59% | 12.81% | 12.37% | 12.27% |

Note: Only the last two (3) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2015. Eventually a full ten (10) year schedule will be compiled.

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY
TEACHERS' PENSION AND ANNUITY FUND (TPAF)
LAST THREE (3) FISCAL YEARS
UNAUDITED

L-3

| | <u>2015</u> | <u>2014</u> | <u>2013</u> |
|--|--------------------------|-----------------------|--------------------------|
| District's proportion of the net pension liability (asset) | 0.4805151918% | 0.5222095630% | 0.5283279876% |
| District's proportionate share of the net pension liability (asset) | \$ 303,706,121 | \$ 279,104,015 | \$ 267,012,794 |
| State's proportionate share of the net pension liability (asset) associated with the District | <u>63,204,270,305</u> | <u>53,446,745,367</u> | <u>50,539,213,484</u> |
| Total | <u>\$ 63,507,976,426</u> | <u>53,725,849,382</u> | <u>\$ 50,806,226,278</u> |
| District's covered-employee payroll | \$ 49,450,036 | \$ 48,613,927 | \$ 47,523,911 |
| District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll | 614.17% | 574.12% | 561.85% |
| Plan fiduciary net position as a percentage of the total pension liability | 28.71% | 33.64% | 33.76% |

Note: Only the last three (3) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2015. Eventually a full ten (10) year schedule will be compiled.

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX**

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III
FOR THE YEAR ENDED JUNE 30, 2016**

Changes of Benefit Terms and Changes of Assumptions

Refer to Note 7 on the Notes to Financial Statements for benefits and assumptions.

OTHER SUPPLEMENTARY INFORMATION

D. SCHOOL BASED BUDGET SCHEDULES (IF APPLICABLE)

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND
COMBINING BALANCE SHEET - GAAP BASIS
JUNE 30, 2016**

| | <u>Operating Fund Fund 11 - 13</u> | <u>Blended Resource Fund 15</u> | <u>Total General Fund</u> |
|---|--|---|-----------------------------------|
| Assets | | | |
| Cash and Cash Equivalents | \$ 11,808,573.89 | \$ 244,146.22 | \$ 12,052,720.11 |
| Intergovernmental Accounts Receivable: | | | |
| State | 1,312,315.37 | | 1,312,315.37 |
| Federal | 55,741.31 | | 55,741.31 |
| Local | 4,364,882.27 | | 4,364,882.27 |
| Interfunds Receivable | <u>319,063.17</u> | | <u>319,063.17</u> |
| Total Assets | <u><u>\$ 17,860,576.01</u></u> | <u><u>\$ 244,146.22</u></u> | <u><u>\$ 18,104,722.23</u></u> |
| Liabilities and Fund Balances | | | |
| Liabilities: | | | |
| Accounts Payable | \$ 2,457,178.69 | \$ 244,146.22 | \$ 2,701,324.91 |
| Loans Payable | 11,238,451.20 | | 11,238,451.20 |
| Interfunds Payable | 717.50 | | 717.50 |
| Accrued Liability for Insurance Claims | <u>1,531,992.22</u> | | <u>1,531,992.22</u> |
| Total Liabilities | <u>15,228,339.61</u> | <u>244,146.22</u> | <u>15,472,485.83</u> |
| Fund Balances: | | | |
| Reserve for: | | | |
| Encumbrances | 109,437.43 | | 109,437.43 |
| Assigned Fund Balance - Designated for Subsequent Years Expenditures | 6,689,420.00 | | 6,689,420.00 |
| Reserved Excess Surplus | 4,192,142.10 | | 4,192,142.10 |
| Assigned Fund Balance: | | | |
| ARRA/SEMI | 138,183.05 | | 138,183.05 |
| Unassigned, Reported in: | | | |
| General Fund | <u>(8,496,946.18)</u> | | <u>(8,496,946.18)</u> |
| Total Fund Balances | <u>2,632,236.40</u> | | <u>2,632,236.40</u> |
| Total Liabilities and Fund Balances | <u><u>\$ 17,860,576.01</u></u> | <u><u>\$ 244,146.22</u></u> | <u><u>\$ 18,104,722.23</u></u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2016

DISTRICT-WIDE

| <u>Resources</u> | <u>Resource Amount (Final Budget)</u> | <u>District-Wide Blended % of Total Resources</u> | <u>Total Expenditures Allocated as a % of Total Resources</u> | <u>Total Surplus/ Carryover</u> |
|--|---|---|---|-------------------------------------|
| General Fund Contribution to SBB | \$ 66,785,984.00 | | \$ 63,268,465.09 | \$ 3,517,518.91 |
| General Fund Reserve for Encumbrances at June 30, 2015 | 12,307.91 | | 12,307.91 | |
| Combined General Fund Contribution & State Resources | <u>66,798,291.91</u> | <u>0.98</u> | <u>63,280,773.00</u> | <u>3,517,518.91</u> |
| Restricted Federal Resources : | | | | |
| Title I, Part A of NCLB: <i>Improving Basic Programs</i> | <u>1,190,497.00</u> | | <u>1,132,162.23</u> | <u>58,334.77</u> |
| Total Restricted Federal Resources | <u>1,190,497.00</u> | <u>0.02</u> | <u>1,132,162.23</u> | <u>58,334.77</u> |
| Totals | <u>\$ 67,988,788.91</u> | <u>100.00%</u> | <u>\$ 64,412,935.23</u> | <u>\$ 3,575,853.68</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2016

BERKELEY TERRACE ELEMENTARY SCHOOL

| <u>Resources</u> | <u>Resource Amount (Final Budget)</u> | <u>% of Total Resources</u> | <u>Total Expenditures Allocated as a % of Total Resources</u> | <u>Total Surplus/ Carryover</u> |
|--|---|---------------------------------|---|---|
| General Fund Contribution to SBB | \$ 4,254,747.00 | | \$ 4,211,349.00 | \$ 43,398.00 |
| Combined General Fund Contribution and State Resources | 4,254,747.00 | 0.98 | 4,211,349.00 | 43,398.00 |
| Restricted Federal Resources: | | | | |
| Title I, Part A : <i>Improving Basic Programs</i> | 67,222.00 | | 66,737.69 | 484.31 |
| Total Restricted Federal Resources | 67,222.00 | 0.02 | 66,737.69 | 484.31 |
| Totals | <u>\$ 4,321,969.00</u> | <u>100.00%</u> | <u>\$ 4,278,086.69</u> | <u>\$ 43,882.31</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2016

CHANCELLOR AVENUE ELEMENTARY SCHOOL

| <u>Resources</u> | <u>Resource Amount (Final Budget)</u> | <u>% of Total Resources</u> | <u>Total Expenditures Allocated as a % of Total Resources</u> | <u>Total Surplus/ Carryover</u> |
|--|---|---------------------------------|---|---|
| General Fund Contribution to SBB | \$ 4,557,052.00 | | \$ 4,402,399.00 | \$ 154,653.00 |
| Combined General Fund Contribution and State Resources | 4,557,052.00 | 0.98 | 4,402,399.00 | 154,653.00 |
| Restricted Federal Resources: | | | | |
| Title I, Part A : <i>Improving Basic Programs</i> | 86,958.00 | | 83,893.64 | 3,064.36 |
| Total Restricted Federal Resources | 86,958.00 | 0.02 | 83,893.64 | 3,064.36 |
| Totals | <u>\$ 4,644,010.00</u> | <u>100.00%</u> | <u>\$ 4,486,292.64</u> | <u>\$ 157,717.36</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016

CHANCELLOR SOUTH

NOT APPLICABLE

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 16
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2016

MADISON AVENUE ELEMENTARY SCHOOL

| <u>Resources</u> | <u>Resource Amount (Final Budget)</u> | <u>% of Total Resources</u> | <u>Total Expenditures Allocated as a % of Total Resources</u> | <u>Total Surplus/ Carryover</u> |
|--|---|---------------------------------|---|-------------------------------------|
| General Fund Contribution to SBB | \$ 3,447,274.00 | | \$ 3,314,768.00 | \$ 132,506.00 |
| Combined General Fund Contribution and State Resources | 3,447,274.00 | 0.99 | 3,314,768.00 | 132,506.00 |
| Restricted Federal Resources: Title I, Part A : <i>Improving Basic Programs</i> | 46,142.00 | | 44,340.37 | 1,801.63 |
| Total Restricted Federal Resources | 46,142.00 | 0.01 | 44,340.37 | 1,801.63 |
| Totals | \$ 3,493,416.00 | 100.00% | \$ 3,359,108.37 | \$ 134,307.63 |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2016

MOUNT VERNON ELEMENTARY SCHOOL

| <u>Resources</u> | <u>Resource Amount (Final Budget)</u> | <u>% of Total Resources</u> | <u>Total Expenditures Allocated as a % of Total Resources</u> | <u>Total Surplus/ Carryover</u> |
|--|---|---------------------------------|---|-------------------------------------|
| General Fund Contribution to SBB | \$ 4,867,981.00 | | \$ 4,766,424.00 | \$ 101,557.00 |
| Combined General Fund Contribution and State Resources | 4,867,981.00 | 0.98 | 4,766,424.00 | 101,557.00 |
| Restricted Federal Resources: | | | | |
| Title I, Part A : <i>Improving Basic Programs</i> | 101,557.00 | | 99,260.16 | 2,296.84 |
| Total Restricted Federal Resources | 101,557.00 | 0.02 | 99,260.16 | 2,296.84 |
| Totals | \$ 4,969,538.00 | 100.00% | \$ 4,865,684.16 | \$ 103,853.84 |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2016

FLORENCE AVENUE ELEMENTARY SCHOOL

| <u>Resources</u> | <u>Resource Amount (Final Budget)</u> | <u>% of Total Resources</u> | <u>Total Expenditures Allocated as a % of Total Resources</u> | <u>Total Surplus/ Carryover</u> |
|--|---|---------------------------------|---|-------------------------------------|
| General Fund Contribution to SBB | \$ 5,067,763.00 | | \$ 4,919,898.00 | \$ 147,865.00 |
| Combined General Fund Contribution and State Resources | 5,067,763.00 | 0.98 | 4,919,898.00 | 147,865.00 |
| Restricted Federal Resources: Title I, Part A : <i>Improving Basic Programs</i> | 107,115.00 | | 103,994.63 | 3,120.37 |
| Total Restricted Federal Resources | 107,115.00 | 0.02 | 103,994.63 | 3,120.37 |
| Totals | \$ 5,174,878.00 | 100.00% | \$ 5,023,892.63 | \$ 150,985.37 |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 16
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2016

GROVE STREET ELEMENTARY SCHOOL

| <u>Resources</u> | <u>Resource Amount (Final Budget)</u> | <u>% of Total Resources</u> | <u>Total Expenditures Allocated as a % of Total Resources</u> | <u>Total Surplus/ Carryover</u> |
|---|---|---------------------------------|---|---|
| General Fund Contribution to SBB | \$ 4,002,874.00 | | \$ 3,913,243.00 | \$ 89,631.00 |
| Combined General Fund Contribution and State Resources | 4,002,874.00 | 0.98 | 3,913,243.00 | 89,631.00 |
| Restricted Federal Resources Title I, Part A : <i>Improving Basic Programs</i> | 83,203.00 | | 81,492.48 | 1,710.52 |
| Total Restricted Federal Resources | 83,203.00 | 0.02 | 81,492.48 | 1,710.52 |
| Totals | \$ 4,086,077.00 | 100.00% | \$ 3,994,735.48 | \$ 91,341.52 |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2016

UNION AVENUE MIDDLE SCHOOL

| <u>Resources</u> | <u>Resource Amount (Final Budget)</u> | <u>% of Total Resources</u> | <u>Total Expenditures Allocated as a % of Total Resources</u> | <u>Total Surplus/ Carryover</u> |
|--|---|---------------------------------|---|-------------------------------------|
| General Fund Contribution to SBB | \$ 7,596,316.00 | | \$ 7,044,965.00 | \$ 551,351.00 |
| Combined General Fund Contribution and State Resources | 7,596,316.00 | 0.98 | 7,044,965.00 | 551,351.00 |
| Restricted Federal Resources: | | | | |
| Title I, Part A : <i>Improving Basic Programs</i> | 157,043.00 | | 145,975.63 | 11,067.37 |
| Total Restricted Federal Resources | 157,043.00 | 0.02 | 145,975.63 | 11,067.37 |
| Totals | <u>\$ 7,753,359.00</u> | <u>100.00%</u> | <u>\$ 7,190,940.63</u> | <u>\$ 562,418.37</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2016

UNIVERSITY ELEMENTARY SCHOOL

| <u>Resources</u> | <u>Resource Amount (Final Budget)</u> | <u>% of Total Resources</u> | <u>Total Expenditures Allocated as a % of Total Resources</u> | <u>Total Surplus/ Carryover</u> |
|--|---|---------------------------------|---|-------------------------------------|
| General Fund Contribution to SBB | \$ 5,117,414.00 | | \$ 4,892,975.00 | \$ 224,439.00 |
| Combined General Fund Contribution and State Resources | 5,117,414.00 | 0.98 | 4,892,975.00 | 224,439.00 |
| Restricted Federal Resources: | | | | |
| Title I, Part A : <i>Improving Basic Programs</i> | 103,349.00 | | 98,837.40 | 4,511.60 |
| Total Restricted Federal Resources | 103,349.00 | 0.02 | 98,837.40 | 4,511.60 |
| Totals | \$ 5,220,763.00 | 100.00% | \$ 4,991,812.40 | \$ 228,950.60 |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2016

THURGOOD MARSHALL SCHOOL

| <u>Resources</u> | <u>Resource Amount (Final Budget)</u> | <u>% of Total Resources</u> | <u>Total Expenditures Allocated as a % of Total Resources</u> | <u>Total Surplus/ Carryover</u> |
|---|---|---------------------------------|---|---|
| General Fund Contribution to SBB | \$ 4,287,574.00 | | \$ 4,225,262.20 | \$ 62,311.80 |
| General Fund Reserve for Encumbrances at June 30, 2015 | 22.80 | | 22.80 | - |
| Combined General Fund Contribution and State Resources | 4,287,596.80 | 0.98 | 4,225,285.00 | 62,311.80 |
| Restricted Federal Resources | | | | |
| Title I, Part A : <i>Improving Basic Programs</i> | 83,369.00 | | 82,274.79 | 1,094.21 |
| Total Restricted Federal Resources | 83,369.00 | 0.02 | 82,274.79 | 1,094.21 |
| Totals | \$ 4,370,965.80 | 100.00% | \$ 4,307,559.79 | \$ 63,406.01 |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2016

UNIVERSITY MIDDLE SCHOOL

| Resources | Resource Amount (Final Budget) | % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|--|--------------------------------------|-------------------------|--|-----------------------------|
| General Fund Contribution to SBB | \$ 7,606,735.00 | | \$ 7,102,741.00 | \$ 503,994.00 |
| General Fund Reserve for Encumbrances at June 30, 2015 | 80.00 | | 80.00 | |
| Combined General Fund Contribution & State Resources | <u>7,606,815.00</u> | <u>0.98</u> | <u>7,102,821.00</u> | <u>503,994.00</u> |
| Restricted Federal Resources | | | | |
| Title I, Part A : <i>Improving Basic Programs</i> | <u>156,516.00</u> | | <u>146,435.47</u> | <u>10,080.53</u> |
| Total Restricted Federal Resources | <u>156,516.00</u> | <u>0.02</u> | <u>146,435.47</u> | <u>10,080.53</u> |
| Totals | <u>\$ 7,763,331.00</u> | <u>100.00%</u> | <u>\$ 7,249,256.47</u> | <u>\$ 514,074.53</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2016

IRVINGTON HIGH SCHOOL

| <u>Resources</u> | <u>Resource Amount (Final Budget)</u> | <u>% of Total Resources</u> | <u>Total Expenditures Allocated as a % of Total Resources</u> | <u>Total Surplus/ Carryover</u> |
|--|---|---------------------------------|---|-------------------------------------|
| General Fund Contribution to SBB | \$ 15,980,254.00 | | \$ 14,474,440.89 | \$ 1,505,813.11 |
| General Fund Reserve for Encumbrances at June 30, 2015 | 12,205.11 | | 12,205.11 | |
| Combined General Fund Contribution and State Resources | <u>15,992,459.11</u> | <u>0.99</u> | <u>14,486,646.00</u> | <u>1,505,813.11</u> |
| Restricted Federal Resources: | | | | |
| Title I, Part A : <i>Improving Basic Programs</i> | 198,023.00 | | 178,919.97 | 19,103.03 |
| Total Restricted Federal Resources | <u>198,023.00</u> | <u>0.01</u> | <u>178,919.97</u> | <u>19,103.03</u> |
| Totals | <u>\$ 16,190,482.11</u> | <u>100.00%</u> | <u>\$ 14,665,565.97</u> | <u>\$ 1,524,916.14</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 16
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| <u>District-wide</u> | <u>Original Budget</u> | <u>Budget Transfers</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final to Actual</u> |
|--|----------------------------|-----------------------------|-------------------------|----------------------|-------------------------------------|
| REGULAR PROGRAMS - INSTRUCTION | | | | | |
| Regular Programs - Instruction | | | | | |
| 2080 Kindergarten - Salaries of Teachers | \$ 2,115,299.00 | \$ (60,379.00) | \$ 2,054,920.00 | \$ 1,989,816.92 | \$ 85,103.08 |
| 2100 Grades 1-5 - Salaries of Teachers | 14,979,992.00 | (44,075.70) | 14,935,916.30 | 14,579,729.43 | 356,186.87 |
| 2120 Grades 6-8 - Salaries of Teachers | 6,834,351.00 | (5,714.00) | 6,828,637.00 | 6,215,211.35 | 613,425.65 |
| 2140 Grades 9-12 - Salaries of Teachers | 7,347,314.00 | | 7,347,314.00 | 6,579,886.36 | 767,427.64 |
| Regular Programs - Undistributed Instruction: | | | | | |
| 3020 Purchased Professional-Educational Services | 3,153,178.00 | | 3,153,178.00 | 3,153,178.00 | |
| 3040 Purchased Technical Services | 1,000.00 | | 1,000.00 | | 1,000.00 |
| 3060 Other Purchased Services (400-500 series) | 309,841.00 | (5,923.30) | 303,917.70 | 287,191.26 | 16,726.44 |
| 3080 General Supplies | 374,017.00 | (11,552.46) | 362,464.54 | 316,631.20 | 45,833.34 |
| 3100 Textbooks | 12,650.00 | 6,772.00 | 19,422.00 | 10,475.34 | 8,946.66 |
| 3120 Other Objects | 55,551.80 | 5,502.00 | 61,053.80 | 39,687.12 | 21,366.68 |
| 3200 TOTAL REGULAR PROGRAMS - INSTRUCTION | <u>35,183,193.80</u> | <u>(115,370.46)</u> | <u>35,067,823.34</u> | <u>33,151,806.98</u> | <u>1,916,016.36</u> |
| SPECIAL EDUCATION - INSTRUCTION | | | | | |
| Learning and/or Language Disabilities: | | | | | |
| 4500 Salaries of Teachers | 2,028,614.00 | | 2,028,614.00 | 1,782,675.83 | 245,938.17 |
| 4660 Total Learning and/or Language Disabilities | <u>2,028,614.00</u> | | <u>2,028,614.00</u> | <u>1,782,675.83</u> | <u>245,938.17</u> |
| Behavioral Disabilities: | | | | | |
| 6000 Salaries of Teachers | 71,679.00 | | 71,679.00 | 71,679.00 | |
| 6160 Total Behavioral Disabilities | <u>71,679.00</u> | | <u>71,679.00</u> | <u>71,679.00</u> | |
| Multiple Disabilities: | | | | | |
| 6500 Salaries of Teachers | 303,921.00 | | 303,921.00 | 290,334.74 | 13,586.26 |
| 6600 General Supplies | 225.00 | | 225.00 | | 225.00 |
| 6660 Total Multiple Disabilities | <u>304,146.00</u> | | <u>304,146.00</u> | <u>290,334.74</u> | <u>13,811.26</u> |
| Resource Room/Resource Center: | | | | | |
| 7000 Salaries of Teachers | 2,529,433.00 | 9,306.50 | 2,538,739.50 | 2,281,396.36 | 257,343.12 |
| 7100 General Supplies | 225.00 | | 225.00 | | 225.00 |
| 7160 Total Resource Room/Resource Center | <u>2,529,658.00</u> | <u>9,306.50</u> | <u>2,538,964.50</u> | <u>2,281,396.36</u> | <u>257,568.12</u> |
| TOTAL SPECIAL EDUCATION - INSTRUCTION | | | | | |
| | <u>4,934,097.00</u> | <u>9,306.50</u> | <u>4,943,403.50</u> | <u>4,426,085.95</u> | <u>517,317.55</u> |
| Bilingual Education - Instruction: | | | | | |
| 12000 Salaries of Teachers | 1,339,806.00 | 109,654.70 | 1,449,460.70 | 1,332,528.68 | 116,932.02 |
| 12100 General Supplies | 1,125.00 | | 1,125.00 | | 1,125.00 |
| 12160 Total Bilingual Education - Instruction | <u>1,340,931.00</u> | <u>109,654.70</u> | <u>1,450,585.70</u> | <u>1,332,528.68</u> | <u>118,057.02</u> |
| School-Spon. Cocurricular Actvts. - Inst.: | | | | | |
| 17000 Salaries | 48,527.00 | 24,752.00 | 73,279.00 | 42,243.50 | 31,035.50 |
| 17020 Purchased Services (300-500 series) | 2,000.00 | | 2,000.00 | 225.00 | 1,775.00 |
| 17100 Total School-Spon. Cocurricular Actvts. - Inst. | <u>50,527.00</u> | <u>24,752.00</u> | <u>75,279.00</u> | <u>42,468.50</u> | <u>32,810.50</u> |
| School-Spon. Cocurricular Athletics - Inst.: | | | | | |
| 17500 Salaries | 396,247.00 | (24,752.00) | 371,495.00 | 371,495.00 | |
| 17520 Purchased Services (300-500 series) | 101,409.30 | | 101,409.30 | 85,949.33 | 15,459.97 |
| 17540 Supplies and Materials | 25,592.49 | | 25,592.49 | 24,929.20 | 663.29 |
| 17560 Other Objects | 119,129.32 | | 119,129.32 | 80,979.75 | 38,149.57 |
| 17600 Total School-Spon. Cocurricular Athletics - Inst. | <u>642,378.11</u> | <u>(24,752.00)</u> | <u>617,626.11</u> | <u>563,353.28</u> | <u>54,272.83</u> |
| Summer School - Instruction | | | | | |
| 20000 Salaries of Teachers | 111,555.00 | | 111,555.00 | 107,177.90 | 4,377.10 |
| 20120 General Supplies | 1,200.00 | | 1,200.00 | | 1,200.00 |
| 20180 Total Summer School - Instruction | <u>112,755.00</u> | | <u>112,755.00</u> | <u>107,177.90</u> | <u>5,577.10</u> |
| Summer School - Support | | | | | |
| 20500 Salaries | 19,425.00 | | 19,425.00 | | 19,425.00 |
| 20600 Total Summer School - Support | <u>19,425.00</u> | | <u>19,425.00</u> | | <u>19,425.00</u> |
| 20620 Total Summer School | <u>132,180.00</u> | | <u>132,180.00</u> | <u>107,177.90</u> | <u>25,002.10</u> |
| Total Instruction | <u>42,283,306.91</u> | <u>3,590.74</u> | <u>42,286,897.65</u> | <u>39,623,421.29</u> | <u>2,663,476.36</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| <u>District-wide</u> | <u>Original Budget</u> | <u>Budget Transfers</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final to Actual</u> |
|--|----------------------------|-----------------------------|-------------------------|---------------------|-------------------------------------|
| Undistributed Expend. - Attend. and Social Work: | | | | | |
| 29500 Salaries | \$ 394,102.00 | \$ (8,557.00) | \$ 385,545.00 | \$ 389,892.38 | \$ 15,852.62 |
| 29560 Salaries of Fam. Liaisons and Comm. Parent Inv. Spec. | 238,809.00 | 2,941.00 | 241,750.00 | 238,369.10 | 3,380.90 |
| 29680 Total Undistributed Expend. - Attend. and Social Work | <u>632,911.00</u> | <u>(5,616.00)</u> | <u>627,295.00</u> | <u>608,061.48</u> | <u>19,233.52</u> |
| Undistributed Expenditures - Health Services: | | | | | |
| 30500 Salaries | 1,293,941.00 | 66,847.30 | 1,360,788.30 | 1,291,847.20 | 68,941.10 |
| 30520 Salaries of Social Services Coordinators | 746,130.00 | | 746,130.00 | 708,438.62 | 39,691.38 |
| 30540 Purchased Professional and Technical Services | | 13,183.00 | 13,183.00 | 13,183.00 | |
| 30620 Total Undistributed Expenditures - Health Services | <u>2,040,071.00</u> | <u>80,030.30</u> | <u>2,120,101.30</u> | <u>2,011,468.82</u> | <u>108,632.48</u> |
| Undist. Expend. - Guidance Services | | | | | |
| 41500 Salaries of Other Professional Staff | 2,002,918.00 | (132,859.88) | 1,870,058.12 | 1,832,933.51 | 37,124.61 |
| 41520 Salaries of Secretarial and Clerical Assistants | 299,400.00 | 52,710.58 | 352,110.58 | 327,514.38 | 24,596.20 |
| 41540 Other Salaries | 241,300.00 | | 241,300.00 | 212,608.15 | 28,693.85 |
| 41620 Supplies and Materials | 4,759.00 | | 4,759.00 | 2,889.53 | 2,069.47 |
| 41660 Total Undist. Expend. - Guidance Services | <u>2,548,377.00</u> | <u>(80,149.30)</u> | <u>2,468,227.70</u> | <u>2,375,743.57</u> | <u>92,484.13</u> |
| Undist. Expend. - Improvement of Inst. Serv. | | | | | |
| 43140 Other Purch Services (400-500) | 23,553.00 | | 23,553.00 | 18,787.07 | 4,765.93 |
| 43160 Supplies and Materials | 500.00 | (500.00) | | | |
| 43200 Total Undist. Expend. - Improvement of Inst. Serv. | <u>24,053.00</u> | <u>(500.00)</u> | <u>23,553.00</u> | <u>18,787.07</u> | <u>4,765.93</u> |
| Undist. Expend. - Edu. Media Serv./Sch. Library | | | | | |
| 43500 Salaries | 852,318.00 | (9,095.50) | 843,222.50 | 719,303.70 | 123,918.80 |
| 43520 Salaries of Technology Coordinators | 480,905.00 | | 480,905.00 | 445,329.64 | 35,575.36 |
| 43560 Other Purchased Services (400-500 series) | 14,895.00 | (5,090.58) | 9,804.42 | 7,571.43 | 2,232.99 |
| 43580 Supplies and Materials | 9,755.00 | (4,000.00) | 5,755.00 | 3,399.51 | 2,355.49 |
| 43620 Total Undist. Expend. - Edu. Media Serv./Sch. Library | <u>1,357,873.00</u> | <u>(18,186.08)</u> | <u>1,339,686.92</u> | <u>1,175,604.28</u> | <u>164,082.64</u> |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 16
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

| <u>District-wide</u> | <u>Original Budget</u> | <u>Budget Transfers</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final to Actual</u> |
|--|----------------------------|-----------------------------|-------------------------|----------------------|-------------------------------------|
| Undlst. Expend. - Instructional Staff Training Serv. | | | | | |
| 44080 Purchased Professional - Educational Service | \$ 11,500.00 | \$ (2,150.00) | \$ 9,350.00 | \$ 6,178.01 | \$ 3,171.99 |
| 44120 Other Purchased Services (400-500 series) | 3,000.00 | (2,500.00) | 500.00 | | 500.00 |
| 44180 Total Undlst. Expend. - Instructional Staff Training Serv. | 14,500.00 | (4,650.00) | 9,850.00 | 6,178.01 | 3,671.99 |
| Undlst. Expend. - Support Serv. - School Admin. | | | | | |
| 46000 Salaries of Principals/Assistant Principals/Program Director | 2,398,298.00 | (21,131.00) | 2,377,167.00 | 2,282,594.08 | 94,572.92 |
| 46040 Salaries of Secretarial and Clerical Assistants | 899,330.00 | 44,315.71 | 943,645.71 | 868,411.85 | 77,234.08 |
| 46060 Other Salaries | 7,131.00 | | 7,131.00 | 4,336.58 | 2,794.42 |
| 46080 Purchased Professional and Technical Services | 1,000.00 | | 1,000.00 | 928.00 | 72.00 |
| 46100 Other Purchased Services (400-500 series) | 311,672.00 | 5,780.84 | 317,452.84 | 266,862.43 | 50,590.41 |
| 46120 Supplies and Materials | 198,607.00 | (5,768.99) | 192,848.01 | 130,897.13 | 62,150.88 |
| 46180 Total Undlst. Expend. - Support Serv. - School Admin. | 3,816,038.00 | 23,206.56 | 3,839,244.56 | 3,551,829.87 | 287,414.69 |
| Undlst. Expend. - Security | | | | | |
| 51000 Salaries | 2,151,181.00 | (15,146.71) | 2,136,034.29 | 2,111,041.14 | 24,993.15 |
| 51060 General Supplies | 5,900.00 | | 5,900.00 | 5,815.48 | 84.52 |
| 51100 Total Undlst. Expend. - Security | 2,157,081.00 | (15,146.71) | 2,141,934.29 | 2,116,856.62 | 25,077.67 |
| 51120 Total Undlst. Expend. - Opera. and Maint. of Plant | 2,157,081.00 | (15,146.71) | 2,141,934.29 | 2,116,856.62 | 25,077.67 |
| Undlst. Expend. - Student Transportation Serv. | | | | | |
| 52280 Contr Serv (Oth. than Bel Home & Sch)-Vend | 73,429.00 | (7,977.51) | 65,451.49 | 48,202.28 | 17,249.21 |
| 52480 Total Undlst. Expend. - Student Transportation Serv. | 73,429.00 | (7,977.51) | 65,451.49 | 48,202.28 | 17,249.21 |
| UNALLOCATED BENEFITS | | | | | |
| 71020 Social Security Contributions | | 190,497.00 | 190,497.00 | 188,822.83 | 21,674.17 |
| 71180 Health Benefits | 12,537,852.00 | | 12,537,852.00 | 12,503,022.17 | 34,829.83 |
| 71220 Other Employee Benefits | 300,000.00 | | 300,000.00 | 179,119.94 | 120,880.06 |
| 71240 TOTAL UNALLOCATED BENEFITS | 12,837,852.00 | 190,497.00 | 13,028,149.00 | 12,850,964.94 | 177,184.06 |
| 71260 TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS | 12,837,852.00 | 190,497.00 | 13,028,149.00 | 12,850,964.94 | 177,184.06 |
| 72140 TOTAL UNDISTRIBUTED EXPENDITURES | 25,501,985.00 | 161,508.26 | 25,663,493.26 | 24,763,698.94 | 899,796.32 |
| 72260 TOTAL GENERAL CURRENT EXPENSE | 67,785,291.91 | 165,099.00 | 67,950,390.91 | 64,387,118.23 | 3,563,272.68 |
| CAPITAL OUTLAY | | | | | |
| Equipment | | | | | |
| Regular Program - Instruction: | | | | | |
| 73040 Grades 1-5 | 13,000.00 | 5,458.00 | 18,458.00 | 17,077.00 | 1,381.00 |
| 73060 Grades 6-8 | | 19,940.00 | 19,940.00 | 8,740.00 | 11,200.00 |
| 75880 Total Equipment | 13,000.00 | 25,398.00 | 38,398.00 | 25,817.00 | 12,581.00 |
| 76400 TOTAL CAPITAL OUTLAY | 13,000.00 | 25,398.00 | 38,398.00 | 25,817.00 | 12,581.00 |
| 84060 District-Wide School Based Expenditures | 67,798,291.91 | 190,497.00 | 67,988,788.91 | 64,412,935.23 | 3,575,853.68 |
| Other Financing Sources: | | | | | |
| Operating Transfer In | 67,785,984.00 | 190,497.00 | 67,976,481.00 | 64,400,627.32 | 3,575,853.68 |
| Total Other Financing Sources: | 67,785,984.00 | 190,497.00 | 67,976,481.00 | 64,400,627.32 | 3,575,853.68 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | (12,307.91) | | (12,307.91) | (12,307.91) | |
| Fund Balance, July 1 | 12,307.91 | | 12,307.91 | 12,307.91 | |
| Fund Balance, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| <u>School: Berkeley School 02</u> | | <u>Original</u> | <u>Budget</u> | <u>Final</u> | <u>Variance</u> | |
|--|--|---------------------|------------------|---------------------|---------------------|------------------|
| | | <u>Budget</u> | <u>Transfers</u> | <u>Budget</u> | <u>Final to</u> | |
| | | | | <u>Actual</u> | <u>Actual</u> | |
| REGULAR PROGRAMS - INSTRUCTION | | | | | | |
| Regular Programs - Instruction: | | | | | | |
| 2080 | Kindergarten - Salaries of Teachers | \$ 298,727.00 | \$ (65,579.00) | \$ 233,148.00 | \$ 232,921.60 | \$ 226.40 |
| 2100 | Grades 1-5 - Salaries of Teachers | 1,596,176.00 | 65,579.00 | 1,661,755.00 | 1,661,669.17 | 85.83 |
| Regular Programs - Undistributed Instruction | | | | | | |
| 3020 | Purchased Professional-Educational Services | 358,898.00 | | 358,898.00 | 358,898.00 | |
| 3060 | Other Purchased Services (400-500 series) | 23,647.00 | | 23,647.00 | 22,237.29 | 1,309.71 |
| 3080 | General Supplies | 19,198.00 | | 19,198.00 | 14,544.85 | 4,653.15 |
| 3120 | Other Objects | 4,740.00 | | 4,740.00 | 2,120.25 | |
| 3200 | TOTAL REGULAR PROGRAMS - INSTRUCTION | <u>2,301,286.00</u> | <u>-</u> | <u>2,301,288.00</u> | <u>2,292,391.16</u> | <u>8,894.84</u> |
| SPECIAL EDUCATION - INSTRUCTION | | | | | | |
| Learning and/or Language Disabilities: | | | | | | |
| 4500 | Salaries of Teachers | 115,755.00 | | 115,755.00 | 112,734.36 | 3,020.64 |
| 4660 | Total Learning and/or Language Disabilities | <u>115,755.00</u> | | <u>115,755.00</u> | <u>112,734.36</u> | <u>3,020.64</u> |
| Multiple Disabilities: | | | | | | |
| 6500 | Salaries of Teachers | 241,831.00 | | 241,831.00 | 235,977.74 | 5,853.26 |
| 6660 | Total Multiple Disabilities | <u>241,831.00</u> | | <u>241,831.00</u> | <u>235,977.74</u> | <u>5,853.26</u> |
| | TOTAL SPECIAL EDUCATION - INSTRUCTION | <u>357,586.00</u> | | <u>357,586.00</u> | <u>348,712.10</u> | <u>8,873.90</u> |
| Bilingual Education - Instruction | | | | | | |
| 12000 | Salaries of Teachers | 115,019.00 | | 115,019.00 | 115,018.50 | 0.50 |
| 12160 | Total Bilingual Education - Instruction | <u>115,019.00</u> | | <u>115,019.00</u> | <u>115,018.50</u> | <u>0.50</u> |
| | Total Instruction and At-Risk Programs | <u>2,773,891.00</u> | | <u>2,773,891.00</u> | <u>2,756,121.76</u> | <u>17,769.24</u> |
| Undistributed Expend. - Attend. & Social Work | | | | | | |
| 29560 | Salaries of Family Liaisons and Comm. Parent Inv. Specialists | 27,967.00 | | 27,967.00 | 27,965.72 | 1.28 |
| 29680 | Total Undistributed Expend. - Attend. & Social Work | <u>27,967.00</u> | | <u>27,967.00</u> | <u>27,965.72</u> | <u>1.28</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| <u>School: Berkeley School 02</u> | | <u>Original</u> | <u>Budget</u> | <u>Final</u> | <u>Variance</u> |
|--|---|---------------------|--------------------|---------------------|---------------------|
| | | <u>Budget</u> | <u>Transfers</u> | <u>Budget</u> | <u>Final to</u> |
| | | | | <u>Actual</u> | <u>Actual</u> |
| Undistributed Expenditures - Health Services | | | | | |
| 30500 | Salaries | \$ 102,384.00 | \$ | \$ 102,384.00 | \$ 101,492.50 |
| 30520 | Salaries of Social Services Coordinators | 53,295.00 | | 53,295.00 | 53,295.00 |
| 30620 | Total Undistributed Expenditures - Health Services | 155,679.00 | | 155,679.00 | 154,787.50 |
| Undist. Expend. - Guidance Services | | | | | |
| 41500 | Salaries of Other Professional Staff | 93,160.00 | (29,000.00) | 64,160.00 | 55,028.95 |
| 41620 | Supplies and Materials | 295.00 | | 295.00 | 293.99 |
| 41660 | Total Undist. Expend. - Guidance Services | 93,455.00 | (29,000.00) | 64,455.00 | 55,322.94 |
| Undist. Expend. - Improvement of Inst. Serv. | | | | | |
| 43140 | Other Purch Services (400-500) | 1,235.00 | | 1,235.00 | 1,234.61 |
| 43200 | Total Undist. Expend. - Improvement of Inst. Serv. | 1,235.00 | | 1,235.00 | 1,234.61 |
| Undist. Expend. - Edu. Media Serv./Sch. Library | | | | | |
| 43500 | Salaries | 74,890.00 | | 74,890.00 | 71,890.00 |
| 43520 | Salaries of Technology Coordinators | 39,845.00 | | 39,845.00 | 34,465.92 |
| 43560 | Other Purchased Services (400-500 series) | 730.00 | | 730.00 | 730.00 |
| 43620 | Total Undist. Expend. - Edu. Media Serv./Sch. Library | 115,465.00 | | 115,465.00 | 107,085.92 |
| Undist. Expend. - Instructional Staff Training Serv. | | | | | |
| 44080 | Purchased Professional - Educational Serv | 2,500.00 | | 2,500.00 | 1,076.00 |
| 44180 | Total Undist. Expend. - Instructional Staff Training Serv. | 2,500.00 | | 2,500.00 | 1,076.00 |
| Undist. Expend. - Support Serv. - School Admin. | | | | | |
| 46000 | Salaries of Principals/Assistant Principals/Program Directors | 157,733.00 | | 157,733.00 | 157,733.00 |
| 46040 | Salaries of Secretarial and Clerical Assistants | 37,481.00 | 29,000.00 | 66,481.00 | 64,998.54 |
| 46060 | Other Salaries | 1,110.00 | | 1,110.00 | 1,066.10 |
| 46100 | Other Purchased Services (400-500 series) | 25,230.00 | | 25,230.00 | 24,349.48 |
| 46120 | Supplies and Materials | 1,879.00 | | 1,879.00 | 1,875.03 |
| 46160 | Total Undist. Expend. - Support Serv. - School Admin. | 223,433.00 | 29,000.00 | 252,433.00 | 250,042.15 |
| Undist. Expend. - Security | | | | | |
| 51000 | Salaries | 143,559.00 | | 143,559.00 | 143,559.00 |
| 51100 | Total Undist. Expend. - Security | 143,559.00 | | 143,559.00 | 143,559.00 |
| 51120 | Total Undist. Expend. - Oper. & Maint. Of Plant | 143,559.00 | | 143,559.00 | 143,559.00 |
| Undist. Expend. - Student Transportation Serv. | | | | | |
| 52280 | Contr Serv (Other than Bet Home and Sch) - Vendor | 3,800.00 | | 3,800.00 | 2,043.30 |
| 52480 | Total Undist. Expend. - Student Transportation Serv. | 3,800.00 | | 3,800.00 | 2,043.30 |
| UNALLOCATED BENEFITS | | | | | |
| 71020 | Social Security Contributions | | 7,222.00 | 7,222.00 | 7,222.00 |
| 71180 | Health Benefits | 773,763.00 | | 773,763.00 | 771,625.79 |
| 71240 | TOTAL UNALLOCATED BENEFITS | 773,763.00 | 7,222.00 | 780,985.00 | 778,847.79 |
| 71260 | TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS | 773,763.00 | 7,222.00 | 780,985.00 | 778,847.79 |
| 72140 | TOTAL UNDISTRIBUTED EXPENDITURES | 1,540,856.00 | 7,222.00 | 1,548,078.00 | 1,521,964.93 |
| 72260 | TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE | 4,314,747.00 | 7,222.00 | 4,321,969.00 | 4,278,086.69 |
| 84060 | TOTAL SCHOOL BASED EXPENDITURES | 4,314,747.00 | 7,222.00 | 4,321,969.00 | 4,278,086.69 |
| Other Financing Sources: | | | | | |
| | Operating Transfer In | 4,314,747.00 | 7,222.00 | 4,321,969.00 | 4,278,086.69 |
| | Total Other Financing Sources: | 4,314,747.00 | 7,222.00 | 4,321,969.00 | 4,278,086.69 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balance, July 1 | | | | | |
| Fund Balance, June 30 | | | | | |
| | | \$ - | \$ - | \$ - | \$ - |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| <u>School: Chancellor School 03</u> | | <u>Original Budget</u> | <u>Budget Transfers</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final to Actual</u> |
|--|--|----------------------------|-----------------------------|-------------------------|---------------------|---|
| REGULAR PROGRAMS - INSTRUCTION | | | | | | |
| Regular Programs - Instruction | | | | | | |
| 2080 | Kindergarten - Salaries of Teachers | \$ 195,937.00 | \$ | \$ 195,937.00 | \$ 130,040.50 | \$ 65,896.50 |
| 2100 | Grades 1-5 - Salaries of Teachers | 2,129,420.00 | (80,614.70) | 2,048,805.30 | 2,038,322.34 | 10,482.96 |
| Regular Programs - Undistributed Instruction | | | | | | |
| 3020 | Purchased Professional-Educational Services | 153,814.00 | | 153,814.00 | 153,814.00 | |
| 3060 | Other Purchased Services (400-500 series) | 28,294.00 | (5,395.00) | 22,899.00 | 22,898.28 | 0.72 |
| 3080 | General Supplies | 29,990.00 | (1,512.46) | 28,477.54 | 28,310.19 | 167.35 |
| 3100 | Textbooks | 750.00 | | 750.00 | 525.61 | 224.39 |
| 3120 | Other Objects | 1,000.00 | 2,500.00 | 3,500.00 | 3,265.00 | 235.00 |
| 3200 | TOTAL REGULAR PROGRAMS - INSTRUCTION | <u>2,539,205.00</u> | <u>(85,022.16)</u> | <u>2,454,182.84</u> | <u>2,377,175.92</u> | <u>77,006.92</u> |
| SPECIAL EDUCATION - INSTRUCTION | | | | | | |
| Resource Room/Resource Center: | | | | | | |
| 7000 | Salaries of Teachers | 215,631.00 | | 215,631.00 | 213,797.05 | 1,833.95 |
| 7160 | Total Resource Room/Resource Center | <u>215,631.00</u> | | <u>215,631.00</u> | <u>213,797.05</u> | <u>1,833.95</u> |
| TOTAL SPECIAL EDUCATION - INSTRUCTION | | | | | | |
| | | <u>215,631.00</u> | | <u>215,631.00</u> | <u>213,797.05</u> | <u>1,833.95</u> |
| Bilingual Education - Instruction | | | | | | |
| 12000 | Salaries of Teachers | 198,606.00 | 80,614.70 | 279,220.70 | 279,220.04 | 0.66 |
| 12160 | Total Bilingual Education - Instruction | <u>198,606.00</u> | <u>80,614.70</u> | <u>279,220.70</u> | <u>279,220.04</u> | <u>0.66</u> |
| Total Instruction and At-Risk Programs | | | | | | |
| | | <u>2,953,442.00</u> | <u>(4,407.48)</u> | <u>2,949,034.54</u> | <u>2,870,193.01</u> | <u>78,841.53</u> |
| Undistributed Expend. - Attend. and Social Work | | | | | | |
| 29500 | Salaries | 39,025.00 | | 39,025.00 | 38,979.00 | 46.00 |
| 29560 | Salaries of Family Liaisons and Comm. Par. Inv. Spec. | 27,967.00 | | 27,967.00 | 27,965.72 | 1.28 |
| 29680 | Total Undistributed Expend. - Attend. & Social Work | <u>66,992.00</u> | | <u>66,992.00</u> | <u>66,944.72</u> | <u>47.28</u> |
| Undistributed Expenditures - Health Services | | | | | | |
| 30500 | Salaries | 159,447.00 | | 159,447.00 | 136,344.60 | 23,102.40 |
| 30520 | Salaries of Social Services Coordinators | 53,295.00 | | 53,295.00 | 53,295.00 | |
| 30620 | Total Undistributed Expenditures - Health Services | <u>212,742.00</u> | | <u>212,742.00</u> | <u>189,639.60</u> | <u>23,102.40</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018

| <u>School: Chancellor School 03</u> | | <u>Original Budget</u> | <u>Budget Transfers</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final to Actual</u> |
|--|---|----------------------------|-----------------------------|-------------------------|---------------------|---|
| Undlst. Expend. - Guidance Services | | | | | | |
| 41500 | Salaries of Other Professional Staff | \$ 95,590.00 | \$ | \$ 95,590.00 | \$ 95,590.00 | \$ |
| 41620 | Supplies and Materials | 200.00 | | 200.00 | 124.86 | 75.14 |
| 41660 | Total Undlst. Expend. - Guidance Services | <u>95,790.00</u> | | <u>95,790.00</u> | <u>95,714.86</u> | <u>75.14</u> |
| Undlst. Expend. - Improvement of Inst. Serv. | | | | | | |
| 43140 | Other Purch Services (400-500) | 1,165.00 | | 1,165.00 | 1,164.06 | 0.94 |
| 43200 | Total Undlst. Expend. - Improvement of Inst. Serv. | <u>1,165.00</u> | | <u>1,165.00</u> | <u>1,164.06</u> | <u>0.94</u> |
| Undlst. Expend. - Edu. Media Serv./Sch. Library | | | | | | |
| 43500 | Salaries | 54,279.00 | | 54,279.00 | 9,778.30 | 44,500.70 |
| 43520 | Salaries of Technology Coordinators | 30,090.00 | | 30,090.00 | 30,089.57 | 0.43 |
| 43560 | Other Purchased Services (400-500 series) | 750.00 | | 750.00 | 730.00 | 20.00 |
| 43620 | Total Undlst. Expend. - Edu. Media Serv./Sch. Library | <u>85,119.00</u> | | <u>85,119.00</u> | <u>40,597.87</u> | <u>44,521.13</u> |
| Undlst. Expend. - Instructional Staff Training Serv. | | | | | | |
| 44120 | Other Purchased Services (400-500 series) | 2,500.00 | (2,500.00) | | | |
| 44180 | Total Undlst. Expend. - Instructional Staff Training Serv. | <u>2,500.00</u> | <u>(2,500.00)</u> | | | |
| Undlst. Expend. - Support Serv. - School Admin. | | | | | | |
| 46000 | Salaries of Principals/Assistant Principals/Program Directors | 133,952.00 | | 133,952.00 | 133,952.00 | |
| 46040 | Salaries of Secretarial and Clerical Assistants | 59,236.00 | | 59,236.00 | 56,965.00 | 2,273.00 |
| 46060 | Other Salaries | 300.00 | | 300.00 | 273.09 | 26.91 |
| 46100 | Other Purchased Services (400-500 series) | 19,709.00 | (800.00) | 18,909.00 | 17,564.20 | 1,344.80 |
| 46120 | Supplies and Materials | 5,447.00 | 800.00 | 6,247.00 | 6,217.17 | 29.83 |
| 46160 | Total Undlst. Expend. - Support Serv. - School Admin. | <u>218,646.00</u> | <u>-</u> | <u>218,646.00</u> | <u>214,971.46</u> | <u>3,674.54</u> |
| Undlst. Expend. - Security | | | | | | |
| 51000 | Salaries | 125,384.00 | | 125,384.00 | 123,795.61 | 1,588.39 |
| 51100 | Total Undlst. Expend. - Security | <u>125,384.00</u> | | <u>125,384.00</u> | <u>123,795.61</u> | <u>1,588.39</u> |
| 51120 | Total Undlst. Expend. - Oper. and Maint. of Plant | <u>125,384.00</u> | | <u>125,384.00</u> | <u>123,795.61</u> | <u>1,588.39</u> |
| Undlst. Expend. - Student Transportation Serv. | | | | | | |
| 52280 | Contr Serv (Other than Between Home and Sch) - Vend | 4,080.00 | (14.54) | 4,065.46 | 2,397.75 | 1,667.71 |
| 52480 | Total Undlst. Expend. - Student Transportation Serv. | <u>4,080.00</u> | <u>(14.54)</u> | <u>4,065.46</u> | <u>2,397.75</u> | <u>1,667.71</u> |
| UNALLOCATED BENEFITS | | | | | | |
| 71020 | Social Security Contributions | | 16,958.00 | 16,958.00 | 16,519.35 | 438.65 |
| 71180 | Health Benefits | 861,192.00 | | 861,192.00 | 858,813.35 | 2,378.65 |
| 71240 | TOTAL UNALLOCATED BENEFITS | <u>861,192.00</u> | <u>16,958.00</u> | <u>878,150.00</u> | <u>875,332.70</u> | <u>2,817.30</u> |
| 71260 | TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS | <u>861,192.00</u> | <u>16,958.00</u> | <u>878,150.00</u> | <u>875,332.70</u> | <u>2,817.30</u> |
| 72140 | TOTAL UNDISTRIBUTED EXPENDITURES | <u>1,673,610.00</u> | <u>14,443.46</u> | <u>1,688,053.46</u> | <u>1,610,558.63</u> | <u>77,494.83</u> |
| 72260 | TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE | <u>4,627,052.00</u> | <u>10,036.00</u> | <u>4,637,088.00</u> | <u>4,480,751.64</u> | <u>156,336.36</u> |
| CAPITAL OUTLAY | | | | | | |
| Equipment | | | | | | |
| Regular Program - Instruction: | | | | | | |
| 73040 | Grades 1-5 | | 6,922.00 | 6,922.00 | 5,541.00 | 1,381.00 |
| 75880 | Total Equipment | | <u>6,922.00</u> | <u>6,922.00</u> | <u>5,541.00</u> | <u>1,381.00</u> |
| 76400 | TOTAL CAPITAL OUTLAY | | <u>6,922.00</u> | <u>6,922.00</u> | <u>5,541.00</u> | <u>1,381.00</u> |
| 84060 | TOTAL SCHOOL BASED EXPENDITURES | <u>4,627,052.00</u> | <u>16,958.00</u> | <u>4,644,010.00</u> | <u>4,486,292.64</u> | <u>157,717.36</u> |
| Other Financing Sources: | | | | | | |
| | Operating Transfer In | 4,627,052.00 | 16,958.00 | 4,644,010.00 | 4,486,292.64 | 157,717.36 |
| | Total Other Financing Sources: | <u>4,627,052.00</u> | <u>16,958.00</u> | <u>4,644,010.00</u> | <u>4,486,292.64</u> | <u>157,717.36</u> |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | | |
| Fund Balance, July 1 | | | | | | |
| Fund Balance, June 30 | | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| <u>School: Madison School 07</u> | | <u>Original</u> | <u>Budget</u> | <u>Final</u> | <u>Variance</u> | |
|--|--|---------------------|------------------|---------------------|---------------------|-------------------|
| | | <u>Budget</u> | <u>Transfers</u> | <u>Budget</u> | <u>Final to</u> | |
| | | | | | <u>Actual</u> | |
| REGULAR PROGRAMS - INSTRUCTION | | | | | | |
| Regular Programs - Instruction | | | | | | |
| 2080 | Kindergarten - Salaries of Teachers | \$ 145,655.00 | \$ | \$ 145,655.00 | \$ 144,253.20 | \$ 1,401.80 |
| 2100 | Grades 1-5 - Salaries of Teachers | 1,677,113.00 | | 1,677,113.00 | 1,573,348.68 | 103,764.32 |
| Regular Programs - Undistributed Instruction | | | | | | |
| 3020 | Purchased Professional-Educational Services | 102,543.00 | | 102,543.00 | 102,543.00 | |
| 3060 | Other Purchased Services (400-500 series) | 12,422.00 | | 12,422.00 | 12,421.87 | 0.13 |
| 3080 | General Supplies | 21,473.00 | | 21,473.00 | 12,011.35 | 9,461.65 |
| 3100 | Textbooks | 200.00 | | 200.00 | | 200.00 |
| 3120 | Other Objects | 560.00 | 1,009.70 | 1,569.70 | 1,128.00 | 441.70 |
| 3200 | TOTAL REGULAR PROGRAMS - INSTRUCTION | <u>1,959,968.00</u> | <u>1,009.70</u> | <u>1,960,975.70</u> | <u>1,845,706.10</u> | <u>115,269.60</u> |
| SPECIAL EDUCATION - INSTRUCTION | | | | | | |
| Resource Room/Resource Center: | | | | | | |
| 7000 | Salaries of Teachers | 61,076.00 | | 61,076.00 | 61,076.00 | |
| 7160 | Total Resource Room/Resource Center | <u>61,076.00</u> | | <u>61,076.00</u> | <u>61,076.00</u> | |
| TOTAL SPECIAL EDUCATION - INSTRUCTION | | | | | | |
| | | <u>61,076.00</u> | | <u>61,076.00</u> | <u>61,076.00</u> | |
| Bilingual Education - Instruction | | | | | | |
| 12000 | Salaries of Teachers | 46,738.00 | | 46,738.00 | 44,994.20 | 1,743.80 |
| 12160 | Total Bilingual Education - Instruction | <u>46,738.00</u> | | <u>46,738.00</u> | <u>44,994.20</u> | <u>1,743.80</u> |
| Total Instruction and At-Risk Programs | | <u>2,067,780.00</u> | <u>1,009.70</u> | <u>2,068,789.70</u> | <u>1,951,776.30</u> | <u>117,013.40</u> |
| Undistributed Expend. - Attend. & Social Work | | | | | | |
| 29500 | Salaries | 53,224.00 | | 53,224.00 | 51,184.00 | 2,040.00 |
| 29580 | Salaries of Fam. Liaisons and Comm. Parent Inv. Spec. | 22,059.00 | 2,941.00 | 25,000.00 | 25,000.00 | |
| 29680 | Total Undistributed Expend. - Attend. and Social Work | <u>75,283.00</u> | <u>2,941.00</u> | <u>78,224.00</u> | <u>76,184.00</u> | <u>2,040.00</u> |
| Undistributed Expenditures - Health Services | | | | | | |
| 30500 | Salaries | 124,140.00 | | 124,140.00 | 123,186.00 | 954.00 |
| 30520 | Salaries of Social Services Coordinators | 53,295.00 | | 53,295.00 | 53,295.00 | |
| 30620 | Total Undistributed Expenditures - Health Services | <u>177,435.00</u> | | <u>177,435.00</u> | <u>176,481.00</u> | <u>954.00</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| <u>School: Madison School 07</u> | <u>Original Budget</u> | <u>Budget Transfers</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final to Actual</u> |
|--|----------------------------|-----------------------------|-------------------------|---------------------|---|
| Undlst. Expend. - Guidance Services | | | | | |
| 41500 Salaries of Other Professional Staff | \$ 101,260.00 | \$ | \$ 101,260.00 | \$ 101,260.00 | \$ |
| 41620 Supplies and Materials | 1,000.00 | | 1,000.00 | | 1,000.00 |
| 41680 Total Undlst. Expend. - Guidance Services | <u>102,260.00</u> | | <u>102,260.00</u> | <u>101,260.00</u> | <u>1,000.00</u> |
| Undlst. Expend. - Improvement of Inst. Serv. | | | | | |
| 43140 Other Purch Services (400-500) | 950.00 | | 950.00 | 710.42 | 239.58 |
| 43200 Total Undlst. Expend. - Improvement of Inst. Serv. | <u>950.00</u> | | <u>950.00</u> | <u>710.42</u> | <u>239.58</u> |
| Undlst. Expend. - Edu. Media Serv./Sch. Library | | | | | |
| 43500 Salaries | 71,879.00 | | 71,879.00 | 71,879.00 | |
| 43520 Salaries of Technology Coordinators | 34,290.00 | | 34,290.00 | 34,289.50 | 0.50 |
| 43560 Other Purchased Services (400-500 series) | 730.00 | | 730.00 | 730.00 | |
| 43620 Total Undlst. Expend. - Edu. Media Serv./Sch. Library | <u>106,899.00</u> | | <u>106,899.00</u> | <u>106,898.50</u> | <u>0.50</u> |
| Undlst. Expend. - Instructional Staff Training Serv. | | | | | |
| 44120 Other Purchased Services (400-500 series) | 500.00 | | 500.00 | | 500.00 |
| 44180 Total Undlst. Expend. - Instructional Staff Training Serv. | <u>500.00</u> | | <u>500.00</u> | | <u>500.00</u> |
| Undlst. Expend. - Support Serv. - School Admin. | | | | | |
| 46000 Salaries of Principals/Assistant Principals/Prog. Directors | 141,698.00 | (8,220.00) | 133,478.00 | 131,385.36 | 2,092.64 |
| 46040 Salaries of Secretarial and Clerical Assistants | 50,986.00 | 5,279.00 | 56,265.00 | 56,265.00 | |
| 46060 Other Salaries | 1,480.00 | - | 1,480.00 | 523.12 | 956.88 |
| 46100 Other Purchased Services (400-500 series) | 21,164.00 | (262.71) | 20,901.29 | 15,087.77 | 5,813.52 |
| 46120 Supplies and Materials | 9,270.00 | (1,339.70) | 7,930.30 | 6,498.69 | 1,431.61 |
| 46160 Total Undlst. Expend. - Support Serv. - School Admin. | <u>224,598.00</u> | <u>(4,543.41)</u> | <u>220,054.59</u> | <u>209,759.94</u> | <u>10,294.65</u> |
| Undlst. Expend. - Security | | | | | |
| 51000 Salaries | 103,747.00 | | 103,747.00 | 103,224.19 | 522.81 |
| 51100 Total Undlst. Expend. - Security | <u>103,747.00</u> | | <u>103,747.00</u> | <u>103,224.19</u> | <u>522.81</u> |
| 51120 Total Undlst. Expend. - Oper. and Maint. of Plant | <u>103,747.00</u> | | <u>103,747.00</u> | <u>103,224.19</u> | <u>522.81</u> |
| Undlst. Expend. - Student Transportation Serv. | | | | | |
| 52280 Contr Serv (Other than Between Home and Sch) - Vend | 848.00 | 592.71 | 1,440.71 | 1,430.31 | 10.40 |
| 52480 Total Undlst. Expend. - Student Transportation Serv. | <u>848.00</u> | <u>592.71</u> | <u>1,440.71</u> | <u>1,430.31</u> | <u>10.40</u> |
| UNALLOCATED BENEFITS | | | | | |
| 71020 Social Security Contributions | | 6,142.00 | 6,142.00 | 6,142.00 | |
| 71180 Health Benefits | 627,174.00 | | 627,174.00 | 625,441.71 | 1,732.29 |
| 71240 TOTAL UNALLOCATED BENEFITS | <u>627,174.00</u> | <u>6,142.00</u> | <u>633,316.00</u> | <u>631,583.71</u> | <u>1,732.29</u> |
| 71260 TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS | <u>627,174.00</u> | <u>6,142.00</u> | <u>633,316.00</u> | <u>631,583.71</u> | <u>1,732.29</u> |
| TOTAL UNDISTRIBUTED EXPENDITURES | <u>1,419,494.00</u> | <u>5,132.30</u> | <u>1,424,626.30</u> | <u>1,407,332.07</u> | <u>17,294.23</u> |
| 72260 TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE | <u>3,487,274.00</u> | <u>6,142.00</u> | <u>3,493,416.00</u> | <u>3,359,108.37</u> | <u>134,307.63</u> |
| 84060 TOTAL SCHOOL BASED EXPENDITURES | <u>3,487,274.00</u> | <u>6,142.00</u> | <u>3,493,416.00</u> | <u>3,359,108.37</u> | <u>134,307.63</u> |
| Other Financing Sources: | | | | | |
| Operating Transfer In | 3,487,274.00 | 6,142.00 | 3,493,416.00 | 3,359,108.37 | 134,307.63 |
| Total Other Financing Sources: | <u>3,487,274.00</u> | <u>6,142.00</u> | <u>3,493,416.00</u> | <u>3,359,108.37</u> | <u>134,307.63</u> |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balance, July 1 | | | | | |
| Fund Balance, June 30 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| <u>School: Mount Vernon School 09</u> | | <u>Original Budget</u> | <u>Budget Transfers</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final to Actual</u> |
|--|--|----------------------------|-----------------------------|-------------------------|---------------------|---|
| REGULAR PROGRAMS - INSTRUCTION | | | | | | |
| Regular Programs - Instruction | | | | | | |
| 2080 | Kindergarten - Salaries of Teachers | \$ 369,113.00 | \$ | \$ 369,113.00 | \$ 368,598.20 | \$ 514.80 |
| 2100 | Grades 1-5 - Salaries of Teachers | 2,082,807.00 | | 2,082,807.00 | 2,037,839.38 | 44,767.62 |
| Regular Programs - Undistributed Instruction | | | | | | |
| 3020 | Purchased Professional-Educational Services | 256,356.00 | | 256,356.00 | 256,356.00 | |
| 3060 | Other Purchased Services (400-500 series) | 26,414.00 | | 26,414.00 | 25,741.85 | 672.15 |
| 3080 | General Supplies | 39,362.00 | | 39,362.00 | 36,077.52 | 3,284.48 |
| 3100 | Textbooks | 750.00 | | 750.00 | 750.00 | |
| 3120 | Other Objects | 3,800.00 | | 3,800.00 | 2,119.50 | 1,480.50 |
| 3200 | TOTAL REGULAR PROGRAMS - INSTRUCTION | <u>2,778,202.00</u> | | <u>2,778,202.00</u> | <u>2,726,732.45</u> | <u>51,469.55</u> |
| SPECIAL EDUCATION - INSTRUCTION | | | | | | |
| Resource Room/Resource Center: | | | | | | |
| 7000 | Salaries of Teachers | 217,159.00 | | 217,159.00 | 201,769.00 | 15,390.00 |
| 7160 | Total Resource Room/Resource Center | <u>217,159.00</u> | | <u>217,159.00</u> | <u>201,769.00</u> | <u>15,390.00</u> |
| TOTAL SPECIAL EDUCATION - INSTRUCTION | | | | | | |
| | | <u>217,159.00</u> | | <u>217,159.00</u> | <u>201,769.00</u> | <u>15,390.00</u> |
| Bilingual Education - Instruction | | | | | | |
| 12000 | Salaries of Teachers | 46,738.00 | | 46,738.00 | 44,494.20 | 2,243.80 |
| 12180 | Total Bilingual Education - Instruction | <u>46,738.00</u> | | <u>46,738.00</u> | <u>44,494.20</u> | <u>2,243.80</u> |
| Total Instruction and At-Risk Programs | | | | | | |
| | | <u>3,042,099.00</u> | | <u>3,042,099.00</u> | <u>2,972,995.65</u> | <u>69,103.35</u> |
| Undistributed Expend. - Attend. and Social Work | | | | | | |
| 29500 | Salaries | 52,442.00 | | 52,442.00 | 49,839.52 | 2,602.48 |
| 29580 | Salaries of Family Liaisons and Comm. Par. Inv. Spec. | 27,966.00 | | 27,966.00 | 27,965.72 | 0.28 |
| 29880 | Total Undistributed Expend. - Attend. and Social Work | <u>80,408.00</u> | | <u>80,408.00</u> | <u>77,805.24</u> | <u>2,602.76</u> |
| Undistributed Expenditures - Health Services | | | | | | |
| 30500 | Salaries | 100,263.00 | 7,500.00 | 107,763.00 | 107,760.00 | 3.00 |
| 30520 | Salaries of Social Services Coordinators | 53,295.00 | | 53,295.00 | 53,028.52 | 266.48 |
| 30820 | Total Undistributed Expenditures - Health Services | <u>153,558.00</u> | <u>7,500.00</u> | <u>161,058.00</u> | <u>160,788.52</u> | <u>269.48</u> |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

| <u>School: Mount Vernon School 09</u> | <u>Original Budget</u> | <u>Budget Transfers</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final to Actual</u> |
|--|----------------------------|-----------------------------|-------------------------|---------------------|---|
| Undlst. Expend. - Guidance Services | | | | | |
| 41500 Salaries of Other Professional Staff | \$ 68,660.00 | \$ | \$ 68,660.00 | \$ 68,660.00 | \$ |
| 41620 Supplies and Materials | 300.00 | | 300.00 | 233.85 | 66.15 |
| 41660 Total Undlst. Expend. - Guidance Services | <u>68,960.00</u> | | <u>68,960.00</u> | <u>68,893.85</u> | <u>66.15</u> |
| Undlst. Expend. - Improvement of Inst. Serv. | | | | | |
| 43140 Other Purch Services (400-500) | 1,341.00 | | 1,341.00 | 1,340.44 | 0.56 |
| 43200 Total Undlst. Expend. - Improvement of Inst. Serv. | <u>1,341.00</u> | | <u>1,341.00</u> | <u>1,340.44</u> | <u>0.56</u> |
| Undlst. Expend. - Edu. Media Serv./Sch. Library | | | | | |
| 43500 Salaries | 106,590.00 | | 106,590.00 | 106,590.00 | |
| 43520 Salaries of Technology Coordinators | 34,290.00 | | 34,290.00 | 34,289.50 | 0.50 |
| 43560 Other Purchased Services (400-500 series) | 730.00 | | 730.00 | 730.00 | |
| 43620 Total Undlst. Expend. - Edu. Media Serv./Sch. Library | <u>141,610.00</u> | | <u>141,610.00</u> | <u>141,609.50</u> | <u>0.50</u> |
| Undlst. Expend. - Instructional Staff Training Serv. | | | | | |
| 44080 Purchased Professional - Educational Serv | 2,500.00 | (1,800.00) | 700.00 | 87.01 | 612.99 |
| 44180 Total Undlst. Expend. - Instructional Staff Training Serv. | <u>2,500.00</u> | <u>(1,800.00)</u> | <u>700.00</u> | <u>87.01</u> | <u>612.99</u> |
| Undlst. Expend. - Support Serv. - School Admin. | | | | | |
| 46000 Salaries of Principals/Assistant Principals/Prog. Dir. | 232,665.00 | (7,500.00) | 225,165.00 | 210,757.80 | 14,407.20 |
| 46040 Salaries of Secretarial and Clerical Assistants | 118,504.00 | | 118,504.00 | 111,030.00 | 7,474.00 |
| 46080 Other Salaries | 370.00 | | 370.00 | 128.00 | 242.00 |
| 46100 Other Purchased Services (400-500 series) | 18,391.00 | 1,950.00 | 20,341.00 | 18,333.94 | 2,007.06 |
| 46120 Supplies and Materials | 15,800.00 | (500.00) | 15,300.00 | 14,667.76 | 632.24 |
| 46160 Total Undlst. Expend. - Support Serv. - School Admin. | <u>385,730.00</u> | <u>(6,050.00)</u> | <u>379,680.00</u> | <u>354,917.50</u> | <u>24,762.50</u> |
| Undlst. Expend. - Security | | | | | |
| 51000 Salaries | 192,061.00 | | 192,061.00 | 192,045.77 | 15.23 |
| 51100 Total Undlst. Expend. - Security | <u>192,061.00</u> | | <u>192,061.00</u> | <u>192,045.77</u> | <u>15.23</u> |
| 51120 Total Undlst. Expend. - Oper. and Malnt. of Plant | <u>192,061.00</u> | | <u>192,061.00</u> | <u>192,045.77</u> | <u>15.23</u> |
| Undlst. Expend. - Student Transportation Serv. | | | | | |
| 52280 Contr Serv (Other than Between Home and Sch) - Vend | 4,800.00 | 350.00 | 5,150.00 | 3,283.88 | 1,866.12 |
| 52480 Total Undlst. Expend. - Student Transportation Serv. | <u>4,800.00</u> | <u>350.00</u> | <u>5,150.00</u> | <u>3,283.88</u> | <u>1,866.12</u> |
| UNALLOCATED BENEFITS | | | | | |
| 71020 Social Security Contributions | | 16,557.00 | 16,557.00 | 14,433.17 | 2,123.83 |
| 71180 Health Benefits | 879,914.00 | | 879,914.00 | 877,463.63 | 2,430.37 |
| 71240 TOTAL UNALLOCATED BENEFITS | <u>879,914.00</u> | <u>16,557.00</u> | <u>896,471.00</u> | <u>891,916.80</u> | <u>4,554.20</u> |
| 71260 TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS | <u>879,914.00</u> | <u>16,557.00</u> | <u>896,471.00</u> | <u>891,916.80</u> | <u>4,554.20</u> |
| TOTAL UNDISTRIBUTED EXPENDITURES | <u>1,910,882.00</u> | <u>16,557.00</u> | <u>1,927,439.00</u> | <u>1,892,688.51</u> | <u>34,750.49</u> |
| 72260 TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE | <u>4,952,981.00</u> | <u>16,557.00</u> | <u>4,969,538.00</u> | <u>4,865,684.16</u> | <u>103,853.84</u> |
| 84060 TOTAL SCHOOL BASED EXPENDITURES | <u>4,952,981.00</u> | <u>16,557.00</u> | <u>4,969,538.00</u> | <u>4,865,684.16</u> | <u>103,853.84</u> |
| Other Financing Sources: | | | | | |
| Operating Transfer In | 4,952,981.00 | 16,557.00 | 4,969,538.00 | 4,865,684.16 | 103,853.84 |
| Total Other Financing Sources: | <u>4,952,981.00</u> | <u>16,557.00</u> | <u>4,969,538.00</u> | <u>4,865,684.16</u> | <u>103,853.84</u> |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balance, July 1 | | | | | |
| Fund Balance, June 30 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| <u>School: Florence Avenue Elementary School 04</u> | | <u>Original Budget</u> | <u>Budget Transfers</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final to Actual</u> |
|--|--|----------------------------|-----------------------------|-------------------------|---------------------|-------------------------------------|
| REGULAR PROGRAMS - INSTRUCTION | | | | | | |
| Regular Programs - Instruction | | | | | | |
| 2080 | Kindergarten - Salaries of Teachers | \$ 354,789.00 | \$ | \$ 354,789.00 | \$ 351,761.57 | \$ 3,027.43 |
| 2100 | Grades 1-5 - Salaries of Teachers | 2,129,706.00 | | 2,129,706.00 | 2,015,841.92 | 113,864.08 |
| Regular Programs - Undistributed Instruction | | | | | | |
| 3020 | Purchased Professional-Educational Services | 230,720.00 | | 230,720.00 | 230,720.00 | |
| 3060 | Other Purchased Services (400-500 series) | 40,333.00 | | 40,333.00 | 31,089.08 | 9,243.92 |
| 3080 | General Supplies | 52,319.00 | | 52,319.00 | 46,360.12 | 5,958.88 |
| 3100 | Textbooks | 750.00 | | 750.00 | | 750.00 |
| 3120 | Other Objects | 5,808.00 | | 5,808.00 | 4,161.76 | 1,646.24 |
| 3200 | TOTAL REGULAR PROGRAMS - INSTRUCTION | <u>2,814,425.00</u> | | <u>2,814,425.00</u> | <u>2,679,934.45</u> | <u>134,490.55</u> |
| SPECIAL EDUCATION - INSTRUCTION | | | | | | |
| Resource Room/Resource Center: | | | | | | |
| 7000 | Salaries of Teachers | 155,555.00 | | 155,555.00 | 155,555.00 | |
| 7160 | Total Resource Room/Resource Center | <u>155,555.00</u> | | <u>155,555.00</u> | <u>155,555.00</u> | |
| TOTAL SPECIAL EDUCATION - INSTRUCTION | | | | | | |
| | | <u>155,555.00</u> | | <u>155,555.00</u> | <u>155,555.00</u> | |
| Bilingual Education - Instruction | | | | | | |
| 12000 | Salaries of Teachers | 175,709.00 | | 175,709.00 | 175,708.50 | 0.50 |
| 12100 | General Supplies | 825.00 | | 825.00 | | 825.00 |
| 12160 | Total Bilingual Education - Instruction | <u>176,534.00</u> | | <u>176,534.00</u> | <u>175,708.50</u> | <u>825.50</u> |
| Total Instruction and At-Risk Programs | | <u>3,146,514.00</u> | | <u>3,146,514.00</u> | <u>3,011,197.95</u> | <u>135,316.05</u> |
| Undistributed Expend. - Attend. and Social Work | | | | | | |
| 29500 | Salaries | 39,025.00 | (10,557.00) | 28,468.00 | 27,103.90 | 1,364.10 |
| 29560 | Salaries of Fam. Liaisons and Comm. Parent Inv. Spec. | 27,967.00 | | 27,967.00 | 27,965.72 | 1.28 |
| 29680 | Total Undistributed Expend. - Attend. and Social Work | <u>66,992.00</u> | <u>(10,557.00)</u> | <u>56,435.00</u> | <u>55,069.62</u> | <u>1,365.38</u> |
| Undistributed Expenditures - Health Services | | | | | | |
| 30500 | Salaries | 98,887.00 | 10,557.00 | 109,444.00 | 109,444.00 | |
| 30520 | Salaries of Social Services Coordinators | 53,295.00 | | 53,295.00 | 53,295.00 | |
| 30620 | Total Undistributed Expenditures - Health Services | <u>152,182.00</u> | <u>10,557.00</u> | <u>162,739.00</u> | <u>162,739.00</u> | |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 16
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

| <u>School: Florence Avenue Elementary School 04</u> | <u>Original Budget</u> | <u>Budget Transfers</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final to Actual</u> |
|--|----------------------------|-----------------------------|-------------------------|---------------------|-------------------------------------|
| Undist. Expend. - Guidance Services | | | | | |
| 41500 Salaries of Other Professional Staff | \$ 106,960.00 | \$ | \$ 106,960.00 | \$ 106,960.00 | \$ |
| 41660 Total Undist. Expend. - Guidance Services | <u>106,960.00</u> | | <u>106,960.00</u> | <u>106,960.00</u> | |
| Undist. Expend. - Improvement of Inst. Serv. | | | | | |
| 43140 Other Purch Services (400-500) | 1,447.00 | | 1,447.00 | 1,446.26 | 0.74 |
| 43200 Total Undist. Expend. - Improvement of Inst. Serv. | <u>1,447.00</u> | | <u>1,447.00</u> | <u>1,446.26</u> | <u>0.74</u> |
| Undist. Expend. - Edu. Media Serv./Sch. Library | | | | | |
| 43500 Salaries | 93,476.00 | | 93,476.00 | 93,476.00 | |
| 43520 Salaries of Technology Coordinators | 30,090.00 | | 30,090.00 | 30,089.43 | 0.57 |
| 43560 Other Purchased Services (400-500 series) | 730.00 | | 730.00 | 730.00 | |
| 43580 Supplies and Materials | 255.00 | | 255.00 | | 255.00 |
| 43620 Total Undist. Expend. - Edu. Media Serv./Sch. Library | <u>124,551.00</u> | | <u>124,551.00</u> | <u>124,295.43</u> | <u>255.57</u> |
| Undist. Expend. - Instructional Staff Training Serv. | | | | | |
| 44080 Purchased Professional - Educational Serv | 500.00 | | 500.00 | 500.00 | |
| 44180 Total Undist. Expend. - Instructional Staff Training Serv. | <u>500.00</u> | | <u>500.00</u> | <u>500.00</u> | |
| Undist. Expend. - Support Serv. - School Admin. | | | | | |
| 46000 Salaries of Principals/Assistant Principals/Prog. Directors | 224,587.00 | | 224,587.00 | 224,587.00 | |
| 46040 Salaries of Secretarial and Clerical Assistants | 101,108.00 | | 101,108.00 | 97,317.00 | 3,791.00 |
| 46060 Other Salaries | 370.00 | | 370.00 | 359.90 | 10.10 |
| 46100 Other Purchased Services (400-500 series) | 20,775.00 | | 20,775.00 | 18,106.59 | 2,668.41 |
| 46120 Supplies and Materials | 10,927.00 | | 10,927.00 | 9,676.08 | 1,250.92 |
| 46180 Total Undist. Expend. - Support Serv. - School Admin. | <u>357,767.00</u> | | <u>357,767.00</u> | <u>350,046.57</u> | <u>7,720.43</u> |
| Undist. Expend. - Security | | | | | |
| 51000 Salaries | 229,041.00 | | 229,041.00 | 227,372.37 | 1,668.63 |
| 51100 Total Undist. Expend. - Security | <u>229,041.00</u> | | <u>229,041.00</u> | <u>227,372.37</u> | <u>1,668.63</u> |
| 51120 Total Undist. Expend. - Oper. and Maint. of Plant | <u>229,041.00</u> | | <u>229,041.00</u> | <u>227,372.37</u> | <u>1,668.63</u> |
| Undist. Expend. - Student Transportation Serv. | | | | | |
| 52280 Contr Serv (Other than Between Home and Sch) - Vendor | 1,470.00 | | 1,470.00 | 1,094.80 | 375.40 |
| 52480 Total Undist. Expend. - Student Transportation Serv. | <u>1,470.00</u> | | <u>1,470.00</u> | <u>1,094.80</u> | <u>375.40</u> |
| UNALLOCATED BENEFITS | | | | | |
| 71020 Social Security Contributions | | 17,115.00 | 17,115.00 | 15,511.96 | 1,603.04 |
| 71180 Health Benefits | 970,339.00 | | 970,339.00 | 967,658.87 | 2,680.13 |
| 71240 TOTAL UNALLOCATED BENEFITS | <u>970,339.00</u> | <u>17,115.00</u> | <u>987,454.00</u> | <u>983,170.83</u> | <u>4,283.17</u> |
| 71260 TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS | <u>970,339.00</u> | <u>17,115.00</u> | <u>987,454.00</u> | <u>983,170.83</u> | <u>4,283.17</u> |
| TOTAL UNDISTRIBUTED EXPENDITURES | <u>2,011,249.00</u> | <u>17,115.00</u> | <u>2,028,364.00</u> | <u>2,012,694.68</u> | <u>15,669.32</u> |
| 72260 TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE | <u>5,157,763.00</u> | <u>17,115.00</u> | <u>5,174,878.00</u> | <u>5,023,892.63</u> | <u>150,985.37</u> |
| TOTAL SCHOOL BASED EXPENDITURES | <u>5,157,763.00</u> | <u>17,115.00</u> | <u>5,174,878.00</u> | <u>5,023,892.63</u> | <u>150,985.37</u> |
| Other Financing Sources: | | | | | |
| Operating Transfer In | 5,157,763.00 | 17,115.00 | 5,174,878.00 | 5,023,892.63 | 150,985.37 |
| Total Other Financing Sources: | <u>5,157,763.00</u> | <u>17,115.00</u> | <u>5,174,878.00</u> | <u>5,023,892.63</u> | <u>150,985.37</u> |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balance, July 1 | | | | | |
| Fund Balance, June 30 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 16
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| <u>School: Grove Street Elementary School 06</u> | | <u>Original</u> | <u>Budget</u> | <u>Final</u> | <u>Variance</u> | |
|--|--|---------------------|--------------------|---------------------|------------------------|------------------|
| | | <u>Budget</u> | <u>Transfers</u> | <u>Budget</u> | <u>Final to Actual</u> | |
| REGULAR PROGRAMS - INSTRUCTION | | | | | | |
| Regular Programs - Instruction | | | | | | |
| 2080 | Kindergarten - Salaries of Teachers | \$ 219,234.00 | \$ | \$ 219,234.00 | \$ 210,859.85 | \$ 8,374.15 |
| 2100 | Grades 1-5 - Salaries of Teachers | 1,402,741.00 | (29,040.00) | 1,373,701.00 | 1,348,720.92 | 24,980.08 |
| Regular Programs - Undistributed Instruction | | | | | | |
| 3020 | Purchased Professional-Educational Services | 307,627.00 | | 307,627.00 | 307,627.00 | |
| 3060 | Other Purchased Services (400-500 series) | 23,179.00 | (528.30) | 22,650.70 | 22,650.70 | |
| 3080 | General Supplies | 7,542.00 | | 7,542.00 | 7,463.86 | 78.14 |
| 3100 | Textbooks | 200.00 | | 200.00 | | 200.00 |
| 3120 | Other Objects | 4,549.00 | 1,992.30 | 6,541.30 | 6,361.46 | 179.84 |
| 3200 | TOTAL REGULAR PROGRAMS - INSTRUCTION | <u>1,965,072.00</u> | <u>(27,576.00)</u> | <u>1,937,496.00</u> | <u>1,903,683.79</u> | <u>33,812.21</u> |
| SPECIAL EDUCATION - INSTRUCTION | | | | | | |
| Learning and/or Language Disabilities: | | | | | | |
| 4500 | Salaries of Teachers | 363,835.00 | | 363,835.00 | 363,235.00 | 600.00 |
| 4680 | Total Learning and/or Language Disabilities | <u>363,835.00</u> | | <u>363,835.00</u> | <u>363,235.00</u> | <u>600.00</u> |
| Multiple Disabilities: | | | | | | |
| 6600 | General Supplies | 225.00 | | 225.00 | | 225.00 |
| 6660 | Total Multiple Disabilities | <u>225.00</u> | | <u>225.00</u> | | <u>225.00</u> |
| Resource Room/Resource Center: | | | | | | |
| 7000 | Salaries of Teachers | 156,669.00 | | 156,669.00 | 155,169.00 | 1,500.00 |
| 7100 | General Supplies | 225.00 | | 225.00 | | 225.00 |
| 7160 | Total Resource Room/Resource Center | <u>156,894.00</u> | | <u>156,894.00</u> | <u>155,169.00</u> | <u>1,725.00</u> |
| TOTAL SPECIAL EDUCATION - INSTRUCTION | | | | | | |
| | | <u>520,954.00</u> | | <u>520,954.00</u> | <u>518,404.00</u> | <u>2,550.00</u> |
| Bilingual Education - Instruction | | | | | | |
| 12000 | Salaries of Teachers | | 29,040.00 | 29,040.00 | 29,039.50 | 0.50 |
| 12160 | Total Bilingual Education - Instruction | | <u>29,040.00</u> | <u>29,040.00</u> | <u>29,039.50</u> | <u>0.50</u> |
| Total Instruction and At-Risk Programs | | <u>2,486,026.00</u> | <u>1,464.00</u> | <u>2,487,490.00</u> | <u>2,451,127.29</u> | <u>36,362.71</u> |
| Undistributed Expend. - Attend. and Social Work | | | | | | |
| 29560 | Salaries of Family Liaisons and Comm. Par. Inv. Spec. | 27,966.00 | | 27,966.00 | 24,687.50 | 3,278.50 |
| 29680 | Total Undistributed Expend. - Attend. and Social Work | <u>27,966.00</u> | | <u>27,966.00</u> | <u>24,687.50</u> | <u>3,278.50</u> |
| Undistributed Expenditures - Health Services | | | | | | |
| 30500 | Salaries | 116,595.00 | 5,110.00 | 121,705.00 | 121,699.50 | 5.50 |
| 30520 | Salaries of Social Services Coordinators | 53,295.00 | | 53,295.00 | 53,295.00 | |
| 30620 | Total Undistributed Expenditures - Health Services | <u>169,890.00</u> | <u>5,110.00</u> | <u>175,000.00</u> | <u>174,994.50</u> | <u>5.50</u> |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

| <u>School: Grove Street Elementary School 06</u> | | <u>Original Budget</u> | <u>Budget Transfers</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final to Actual</u> |
|--|--|----------------------------|-----------------------------|-------------------------|---------------------|-------------------------------------|
| Undist. Expend. - Guidance Services | | | | | | |
| 41500 | Salaries of Other Professional Staff | \$ 74,346.00 | \$ | \$ 74,346.00 | \$ 74,315.20 | \$ 30.80 |
| 41660 | Total Undist. Expend. - Guidance Services | <u>74,346.00</u> | | <u>74,346.00</u> | <u>74,315.20</u> | <u>30.80</u> |
| Undist. Expend. - Improvement of Inst. Serv. | | | | | | |
| 43140 | Other Purch Services (400-500) | 1,100.00 | | 1,100.00 | 1,022.97 | 77.03 |
| 43200 | Total Undist. Expend. - Improvement of Inst. Serv. | <u>1,100.00</u> | | <u>1,100.00</u> | <u>1,022.97</u> | <u>77.03</u> |
| Undist. Expend. - Edu. Media Serv./Sch. Library | | | | | | |
| 43500 | Salaries | 106,590.00 | | 106,590.00 | 106,590.00 | |
| 43520 | Salaries of Technology Coordinators | 39,845.00 | | 39,845.00 | 35,613.04 | 4,231.96 |
| 43560 | Other Purchased Services (400-500 series) | 730.00 | | 730.00 | 730.00 | |
| 43620 | Total Undist. Expend. - Edu. Media Serv./Sch. Library | <u>147,165.00</u> | | <u>147,165.00</u> | <u>142,933.04</u> | <u>4,231.96</u> |
| Undist. Expend. - Support Serv. - School Admin. | | | | | | |
| 46000 | Salaries of Principals/Assistant Principals/Prog. Directors | 107,360.00 | | 107,360.00 | 107,360.00 | |
| 46040 | Salaries of Secretarial and Clerical Assistants | 139,413.00 | (7,510.00) | 131,903.00 | 95,246.00 | 36,657.00 |
| 46060 | Other Salaries | 730.00 | | 730.00 | 360.00 | 370.00 |
| 46080 | Purchased Professional and Technical Services | 500.00 | | 500.00 | 450.00 | 50.00 |
| 46100 | Other Purchased Services (400-500 series) | 18,348.00 | | 18,348.00 | 17,794.35 | 553.65 |
| 46120 | Supplies and Materials | 2,882.00 | | 2,882.00 | 2,849.36 | 32.64 |
| 46160 | Total Undist. Expend. - Support Serv. - School Admin. | <u>269,233.00</u> | <u>(7,510.00)</u> | <u>261,723.00</u> | <u>224,059.71</u> | <u>37,663.29</u> |
| Undist. Expend. - Security | | | | | | |
| 51000 | Salaries | 129,851.00 | 2,400.00 | 132,251.00 | 127,348.07 | 4,902.93 |
| 51100 | Total Undist. Expend. - Security | <u>129,851.00</u> | <u>2,400.00</u> | <u>132,251.00</u> | <u>127,348.07</u> | <u>4,902.93</u> |
| 51120 | Total Undist. Expend. - Oper. and Maint. of Plant | <u>129,851.00</u> | <u>2,400.00</u> | <u>132,251.00</u> | <u>127,348.07</u> | <u>4,902.93</u> |
| Undist. Expend. - Student Transportation Serv. | | | | | | |
| 52280 | Contr Serv (Other than Between Home and Sch) - Vend | 3,000.00 | | 3,000.00 | 1,417.80 | 1,582.20 |
| 52480 | Total Undist. Expend. - Student Transportation Serv. | <u>3,000.00</u> | | <u>3,000.00</u> | <u>1,417.80</u> | <u>1,582.20</u> |
| UNALLOCATED BENEFITS | | | | | | |
| 71020 | Social Security Contributions | | 13,203.00 | 13,203.00 | 12,071.52 | 1,131.48 |
| 71180 | Health Benefits | 751,297.00 | | 751,297.00 | 749,221.88 | 2,075.12 |
| 71240 | TOTAL UNALLOCATED BENEFITS | <u>751,297.00</u> | <u>13,203.00</u> | <u>764,500.00</u> | <u>761,293.40</u> | <u>3,206.60</u> |
| 71260 | TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS | <u>751,297.00</u> | <u>13,203.00</u> | <u>764,500.00</u> | <u>761,293.40</u> | <u>3,206.60</u> |
| 72140 | TOTAL UNDISTRIBUTED EXPENDITURES | <u>1,573,848.00</u> | <u>13,203.00</u> | <u>1,587,051.00</u> | <u>1,532,072.19</u> | <u>54,978.81</u> |
| 72260 | TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE | <u>4,059,874.00</u> | <u>14,667.00</u> | <u>4,074,541.00</u> | <u>3,983,199.48</u> | <u>91,341.52</u> |
| CAPITAL OUTLAY | | | | | | |
| Equipment | | | | | | |
| Regular Program - Instruction: | | | | | | |
| 73040 | Grades 1-5 | 13,000.00 | (1,464.00) | 11,536.00 | 11,536.00 | |
| 75880 | Total Equipment | <u>13,000.00</u> | <u>(1,464.00)</u> | <u>11,536.00</u> | <u>11,536.00</u> | |
| 76400 | TOTAL CAPITAL OUTLAY | <u>13,000.00</u> | <u>(1,464.00)</u> | <u>11,536.00</u> | <u>11,536.00</u> | |
| 84060 | TOTAL SCHOOL BASED EXPENDITURES | <u>4,072,874.00</u> | <u>13,203.00</u> | <u>4,086,077.00</u> | <u>3,994,735.48</u> | <u>91,341.52</u> |
| Other Financing Sources: | | | | | | |
| | Operating Transfer In | 4,072,874.00 | 13,203.00 | 4,086,077.00 | 3,994,735.48 | 91,341.52 |
| | Total Other Financing Sources: | <u>4,072,874.00</u> | <u>13,203.00</u> | <u>4,086,077.00</u> | <u>3,994,735.48</u> | <u>91,341.52</u> |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | | |
| Fund Balance, July 1 | | | | | | |
| Fund Balance, June 30 | | | | | | |
| | | \$ - | \$ - | \$ - | \$ - | \$ - |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| <u>School: Union Avenue Middle School 11</u> | | <u>Original Budget</u> | <u>Budget Transfers</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final to Actual</u> |
|--|--|----------------------------|-----------------------------|-------------------------|---------------------|-------------------------------------|
| REGULAR PROGRAMS - INSTRUCTION | | | | | | |
| Regular Programs - Instruction | | | | | | |
| 2120 | Grades 6-8 - Salaries of Teachers | \$ 3,505,508.00 | \$ | \$ 3,505,508.00 | \$ 3,249,852.87 | \$ 255,655.13 |
| Regular Programs - Undistributed Instruction | | | | | | |
| 3020 | Purchased Professional-Educational Services | 307,627.00 | | 307,627.00 | 307,627.00 | |
| 3040 | Purchased Technical Services | | | | | |
| 3060 | Other Purchased Services (400-500 series) | 25,812.00 | | 25,812.00 | 25,832.42 | 179.58 |
| 3080 | General Supplies | 46,344.00 | | 46,344.00 | 46,235.40 | 108.60 |
| 3100 | Textbooks | 1,000.00 | 6,772.00 | 7,772.00 | 4,996.60 | 2,775.40 |
| 3120 | Other Objects | 6,272.00 | | 6,272.00 | 1,923.96 | 4,348.04 |
| 3200 | TOTAL REGULAR PROGRAMS - INSTRUCTION | <u>3,892,563.00</u> | <u>6,772.00</u> | <u>3,899,335.00</u> | <u>3,636,266.25</u> | <u>263,066.75</u> |
| SPECIAL EDUCATION - INSTRUCTION | | | | | | |
| Learning and/or Language Disabilities: | | | | | | |
| 4500 | Salaries of Teachers | 376,103.00 | | 376,103.00 | 243,857.35 | 132,245.65 |
| 4660 | Total Learning and/or Language Disabilities | <u>376,103.00</u> | | <u>376,103.00</u> | <u>243,857.35</u> | <u>132,245.65</u> |
| Resource Room/Resource Center: | | | | | | |
| 7000 | Salaries of Teachers | 236,834.00 | | 236,834.00 | 208,903.04 | 27,930.96 |
| 7100 | General Supplies | | | | | |
| 7160 | Total Resource Room/Resource Center | <u>236,834.00</u> | | <u>236,834.00</u> | <u>208,903.04</u> | <u>27,930.96</u> |
| | TOTAL SPECIAL EDUCATION - INSTRUCTION | <u>612,937.00</u> | | <u>612,937.00</u> | <u>452,760.39</u> | <u>160,176.61</u> |
| Bilingual Education - Instruction | | | | | | |
| 12000 | Salaries of Teachers | 235,237.00 | | 235,237.00 | 180,118.11 | 55,118.89 |
| 12160 | Total Bilingual Education - Instruction | <u>235,237.00</u> | | <u>235,237.00</u> | <u>180,118.11</u> | <u>55,118.89</u> |
| School-Spon. Cocurricular Athletics - Inst. | | | | | | |
| 17500 | Salaries | 30,968.00 | | 30,968.00 | 30,968.00 | |
| 17600 | Total School-Spon. Cocurricular Athletics - Inst. | <u>30,968.00</u> | | <u>30,968.00</u> | <u>30,968.00</u> | |
| Summer School - Instruction | | | | | | |
| 20000 | Salaries of Teachers | 27,750.00 | | 27,750.00 | 27,681.55 | 68.45 |
| 20120 | General Supplies | 450.00 | | 450.00 | | 450.00 |
| 20180 | Total Summer School - Instruction | <u>28,200.00</u> | | <u>28,200.00</u> | <u>27,681.55</u> | <u>518.45</u> |
| 20620 | Total Summer School | <u>28,200.00</u> | | <u>28,200.00</u> | <u>27,681.55</u> | <u>518.45</u> |
| | Total Instruction and At-Risk Programs | <u>4,799,905.00</u> | <u>6,772.00</u> | <u>4,806,677.00</u> | <u>4,327,796.30</u> | <u>478,880.70</u> |
| Undistributed Expend. - Attend. and Social Work | | | | | | |
| 29500 | Salaries | 39,799.00 | | 39,799.00 | 38,184.69 | 1,614.31 |
| 29680 | Total Undistributed Expend. - Attend. and Social Work | <u>39,799.00</u> | | <u>39,799.00</u> | <u>38,184.69</u> | <u>1,614.31</u> |
| Undistributed Expenditures - Health Services | | | | | | |
| 30500 | Salaries | 127,128.00 | | 127,128.00 | 125,586.90 | 1,541.10 |
| 30520 | Salaries of Social Services Coordinators | 106,590.00 | | 106,590.00 | 106,590.00 | |
| 30620 | Total Undistributed Expenditures - Health Services | <u>233,718.00</u> | | <u>233,718.00</u> | <u>232,176.90</u> | <u>1,541.10</u> |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

| <u>School: Union Avenue Middle School 11</u> | | <u>Original</u> | <u>Budget</u> | <u>Final</u> | <u>Variance</u> | |
|--|--|---------------------|-------------------|---------------------|------------------------|-------------------|
| | <u>Budget</u> | <u>Transfers</u> | <u>Budget</u> | <u>Actual</u> | <u>Final to Actual</u> | |
| Undist. Expend. - Guidance Services | | | | | | |
| 41500 | Salaries of Other Professional Staff | \$ 328,500.00 | \$ | \$ 328,500.00 | \$ 305,951.00 | \$ 22,549.00 |
| 41520 | Salaries of Secretarial and Clerical Assistants | 60,681.00 | | 60,681.00 | 56,965.00 | 3,716.00 |
| 41540 | Other Salaries | 48,450.00 | | 48,450.00 | 48,450.00 | |
| 41660 | Total Undist. Expend. - Guidance Services | 437,631.00 | | 437,631.00 | 411,366.00 | 26,265.00 |
| Undist. Expend. - Improvement of Inst. Serv. | | | | | | |
| 43140 | Other Purch Services (400-500) | 2,434.00 | | 2,434.00 | 2,433.94 | 0.06 |
| 43200 | Total Undist. Expend. - Improvement of Inst. Serv. | 2,434.00 | | 2,434.00 | 2,433.94 | 0.06 |
| Undist. Expend. - Edu. Media Serv./Sch. Library | | | | | | |
| 43500 | Salaries | 56,679.00 | 5,411.00 | 62,090.00 | 62,090.00 | |
| 43520 | Salaries of Technology Coordinators | 39,845.00 | | 39,845.00 | 34,465.93 | 5,379.07 |
| 43560 | Other Purchased Services (400-500 series) | 730.00 | (230.58) | 499.42 | 271.43 | 227.99 |
| 43580 | Supplies and Materials | 4,000.00 | (2,000.00) | 2,000.00 | | 2,000.00 |
| 43620 | Total Undist. Expend. - Edu. Media Serv./Sch. Library | 101,254.00 | 3,180.42 | 104,434.42 | 96,827.36 | 7,607.06 |
| Undist. Expend. - Support Serv. - School Admin. | | | | | | |
| 46000 | Salaries of Principals/Assistant Principals/Prog. Dir. | 292,924.00 | (5,411.00) | 287,513.00 | 287,513.00 | |
| 46040 | Salaries of Secretarial and Clerical Assistants | 52,523.00 | | 52,523.00 | 50,620.62 | 1,902.38 |
| 46060 | Other Salaries | 555.00 | | 555.00 | 442.00 | 113.00 |
| 46100 | Other Purchased Services (400-500 series) | 60,125.00 | (746.30) | 59,378.70 | 35,655.14 | 23,723.56 |
| 46120 | Supplies and Materials | 7,138.00 | 3,110.56 | 10,248.56 | 10,057.43 | 191.13 |
| 46160 | Total Undist. Expend. - Support Serv. - School Admin. | 413,265.00 | (3,046.74) | 410,218.26 | 384,288.19 | 25,930.07 |
| Undist. Expend. - Security | | | | | | |
| 51000 | Salaries | 197,634.00 | | 197,634.00 | 185,744.29 | 11,889.71 |
| 51100 | Total Undist. Expend. - Security | 197,634.00 | | 197,634.00 | 185,744.29 | 11,889.71 |
| 51120 | Total Undist. Expend. - Oper. and Malnt. of Plant | 197,634.00 | | 197,634.00 | 185,744.29 | 11,889.71 |
| Undist. Expend. - Student Transportation Serv. | | | | | | |
| 52280 | Contr Serv (Other than Between Home and Sch) - Vend. | 12,311.00 | (6,905.68) | 5,405.32 | 5,400.09 | 5.23 |
| 52480 | Total Undist. Expend. - Student Transportation Serv. | 12,311.00 | (6,905.68) | 5,405.32 | 5,400.09 | 5.23 |
| UNALLOCATED BENEFITS | | | | | | |
| 71020 | Social Security Contributions | | 27,043.00 | 27,043.00 | 22,468.84 | 4,574.16 |
| 71180 | Health Benefits | 1,488,365.00 | | 1,488,365.00 | 1,484,254.03 | 4,110.97 |
| 71240 | TOTAL UNALLOCATED BENEFITS | 1,488,365.00 | 27,043.00 | 1,515,408.00 | 1,506,722.87 | 8,685.13 |
| 71260 | TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS | 1,488,365.00 | 27,043.00 | 1,515,408.00 | 1,506,722.87 | 8,685.13 |
| 72140 | TOTAL UNDISTRIBUTED EXPENDITURES | 2,926,411.00 | 20,271.00 | 2,946,682.00 | 2,863,144.33 | 83,537.67 |
| 72260 | TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE | 7,726,316.00 | 27,043.00 | 7,753,359.00 | 7,190,940.63 | 562,418.37 |
| 84060 | TOTAL SCHOOL BASED EXPENDITURES | 7,726,316.00 | 27,043.00 | 7,753,359.00 | 7,190,940.63 | 562,418.37 |
| Other Financing Sources: | | | | | | |
| | Operating Transfer In | 7,726,316.00 | 27,043.00 | 7,753,359.00 | 7,190,940.63 | 562,418.37 |
| | Total Other Financing Sources: | 7,726,316.00 | 27,043.00 | 7,753,359.00 | 7,190,940.63 | 562,418.37 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | | |
| Fund Balance, July 1 | | | | | | |
| Fund Balance, June 30 | | | | | | |
| | | \$ - | \$ - | \$ - | \$ - | \$ - |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| <u>School: University Elementary School 05</u> | | <u>Original Budget</u> | <u>Budget Transfers</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final to Actual</u> |
|--|--|----------------------------|-----------------------------|-------------------------|---------------------|---|
| REGULAR PROGRAMS - INSTRUCTION | | | | | | |
| Regular Programs - Instruction | | | | | | |
| 2080 | Kindergarten - Salaries of Teachers | \$ 310,110.00 | \$ | \$ 310,110.00 | \$ 304,448.00 | \$ 5,662.00 |
| 2100 | Grades 1-5 - Salaries of Teachers | 2,408,111.00 | | 2,408,111.00 | 2,351,842.02 | 56,268.98 |
| Regular Programs - Undistributed Instruction | | | | | | |
| 3020 | Purchased Professional-Educational Services | 205,085.00 | | 205,085.00 | 205,085.00 | |
| 3080 | Other Purchased Services (400-500 series) | 27,911.00 | | 27,911.00 | 28,911.45 | 999.55 |
| 3080 | General Supplies | 39,963.00 | 1,500.00 | 41,463.00 | 41,462.54 | 0.46 |
| 3100 | Textbooks | 750.00 | | 750.00 | | 750.00 |
| 3120 | Other Objects | 6,500.00 | | 6,500.00 | 5,911.00 | 589.00 |
| 3200 | TOTAL REGULAR PROGRAMS - INSTRUCTION | <u>2,998,430.00</u> | <u>1,500.00</u> | <u>2,999,930.00</u> | <u>2,935,660.01</u> | <u>64,269.99</u> |
| SPECIAL EDUCATION - INSTRUCTION | | | | | | |
| Multiple Disabilities: | | | | | | |
| 6500 | Salaries of Teachers | 62,090.00 | | 62,090.00 | 54,357.00 | 7,733.00 |
| 6660 | Total Multiple Disabilities | <u>62,090.00</u> | | <u>62,090.00</u> | <u>54,357.00</u> | <u>7,733.00</u> |
| Resource Room/Resource Center: | | | | | | |
| 7000 | Salaries of Teachers | 213,334.00 | | 213,334.00 | 158,394.00 | 54,940.00 |
| 7180 | Total Resource Room/Resource Center | <u>213,334.00</u> | | <u>213,334.00</u> | <u>158,394.00</u> | <u>54,940.00</u> |
| | TOTAL SPECIAL EDUCATION - INSTRUCTION | <u>275,424.00</u> | | <u>275,424.00</u> | <u>212,751.00</u> | <u>62,673.00</u> |
| Bilingual Education - Instruction | | | | | | |
| 12000 | Salaries of Teachers | 29,040.00 | | 29,040.00 | 29,039.50 | 0.50 |
| 12100 | General Supplies | 300.00 | | 300.00 | | 300.00 |
| 12160 | Total Bilingual Education - Instruction | <u>29,340.00</u> | | <u>29,340.00</u> | <u>29,039.50</u> | <u>300.50</u> |
| | Total Instruction and At-Risk Programs | <u>3,303,194.00</u> | <u>1,500.00</u> | <u>3,304,694.00</u> | <u>3,177,450.51</u> | <u>127,243.49</u> |
| Undistributed Expend. - Attend. and Social Work | | | | | | |
| 29500 | Salaries | 52,734.00 | | 52,734.00 | 49,733.00 | 3,001.00 |
| 29580 | Salaries of Family Liaisons and Comm. Par. Inv. Spec. | 24,722.00 | | 24,722.00 | 24,625.00 | 97.00 |
| 29680 | Total Undistributed Expend. - Attend. and Social Work | <u>77,456.00</u> | | <u>77,456.00</u> | <u>74,358.00</u> | <u>3,098.00</u> |
| Undistributed Expenditures - Health Services | | | | | | |
| 30500 | Salaries | 123,789.00 | (13,183.00) | 110,606.00 | 70,511.40 | 40,094.60 |
| 30520 | Salaries of Social Services Coordinators | 53,295.00 | | 53,295.00 | 53,295.00 | |
| 30540 | Purchased Professional and Technical Services | | 13,183.00 | 13,183.00 | 13,183.00 | |
| 30620 | Total Undistributed Expenditures - Health Services | <u>177,084.00</u> | <u>-</u> | <u>177,084.00</u> | <u>136,989.40</u> | <u>40,094.60</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| <u>School: University Elementary School 05</u> | <u>Original Budget</u> | <u>Budget Transfers</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final to Actual</u> |
|--|----------------------------|-----------------------------|-------------------------|---------------------|---|
| Undlst. Expend. - Guidance Services | | | | | |
| 41500 Salaries of Other Professional Staff | \$ 108,960.00 | \$ | \$ 108,960.00 | \$ 108,960.00 | \$ |
| 41660 Total Undlst. Expend. - Guidance Services | <u>108,960.00</u> | | <u>108,960.00</u> | <u>108,960.00</u> | |
| Undlst. Expend. - Improvement of Inst. Serv. | | | | | |
| 43140 Other Purch Services (400-500) | 1,250.00 | | 1,250.00 | 1,234.61 | 15.39 |
| 43200 Total Undlst. Expend. - Improvement of Inst. Serv. | <u>1,250.00</u> | | <u>1,250.00</u> | <u>1,234.61</u> | <u>15.39</u> |
| Undlst. Expend. - Edu. Media Serv./Sch. Library | | | | | |
| 43500 Salaries | 61,076.00 | | 61,076.00 | 24,430.40 | 36,645.60 |
| 43520 Salaries of Technology Coordinators | 45,940.00 | | 45,940.00 | 45,939.43 | 0.57 |
| 43560 Other Purchased Services (400-500 series) | 730.00 | | 730.00 | 730.00 | |
| 43580 Supplies and Materials | 1,500.00 | (1,500.00) | | | |
| 43620 Total Undlst. Expend. - Edu. Media Serv./Sch. Library | <u>109,246.00</u> | <u>(1,500.00)</u> | <u>107,746.00</u> | <u>71,099.83</u> | <u>36,646.17</u> |
| Undlst. Expend. - Instructional Staff Training Serv. | | | | | |
| 44080 Purchased Professional - Educational Serv | 4,000.00 | | 4,000.00 | 3,081.00 | 919.00 |
| 44180 Total Undlst. Expend. - Instructional Staff Training Serv. | <u>4,000.00</u> | | <u>4,000.00</u> | <u>3,081.00</u> | <u>919.00</u> |
| Undlst. Expend. - Support Serv. - School Admin. | | | | | |
| 46000 Salaries of Principals/Assistant Principals/Prog. Dir. | 256,097.00 | | 256,097.00 | 252,813.00 | 3,284.00 |
| 46040 Salaries of Secretarial and Clerical Assistants | 89,882.00 | | 89,882.00 | 85,934.97 | 3,947.03 |
| 46060 Other Salaries | 1,110.00 | | 1,110.00 | 745.70 | 364.30 |
| 46100 Other Purchased Services (400-500 series) | 21,578.00 | (5,000.00) | 16,578.00 | 13,229.48 | 3,348.52 |
| 46120 Supplies and Materials | 10,532.00 | 5,000.00 | 15,532.00 | 15,450.86 | 81.14 |
| 46160 Total Undlst. Expend. - Support Serv. - School Admin. | <u>379,199.00</u> | <u>-</u> | <u>379,199.00</u> | <u>368,174.01</u> | <u>11,024.99</u> |
| Undlst. Expend. - Security | | | | | |
| 51000 Salaries | 102,809.00 | | 102,809.00 | 101,771.28 | 1,037.72 |
| 51100 Total Undlst. Expend. - Security | <u>102,809.00</u> | | <u>102,809.00</u> | <u>101,771.28</u> | <u>1,037.72</u> |
| 51120 Total Undlst. Expend. - Oper. and Maint. of Plant | <u>102,809.00</u> | | <u>102,809.00</u> | <u>101,771.28</u> | <u>1,037.72</u> |
| Undlst. Expend. - Student Transportation Serv. | | | | | |
| 52280 Contr Serv (Oth. than Bel Home & Sch)-Vend | 8,320.00 | | 8,320.00 | 5,392.61 | 2,927.39 |
| 52480 Total Undlst. Expend. - Student Transportation Serv. | <u>8,320.00</u> | | <u>8,320.00</u> | <u>5,392.61</u> | <u>2,927.39</u> |
| UNALLOCATED BENEFITS | | | | | |
| 71020 Social Security Contributions | | 18,349.00 | 18,349.00 | 14,981.90 | 3,367.10 |
| 71180 Health Benefits | 932,896.00 | | 932,896.00 | 930,319.25 | 2,576.75 |
| 71240 TOTAL UNALLOCATED BENEFITS | <u>932,896.00</u> | <u>18,349.00</u> | <u>951,245.00</u> | <u>945,301.15</u> | <u>5,943.85</u> |
| 71260 TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS | <u>932,896.00</u> | <u>18,349.00</u> | <u>951,245.00</u> | <u>945,301.15</u> | <u>5,943.85</u> |
| TOTAL UNDISTRIBUTED EXPENDITURES | <u>1,899,220.00</u> | <u>18,849.00</u> | <u>1,918,069.00</u> | <u>1,814,361.89</u> | <u>101,707.11</u> |
| 72260 TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE | <u>5,202,414.00</u> | <u>18,349.00</u> | <u>5,220,763.00</u> | <u>4,991,812.40</u> | <u>228,950.60</u> |
| 84080 TOTAL SCHOOL BASED EXPENDITURES | <u>5,202,414.00</u> | <u>18,349.00</u> | <u>5,220,763.00</u> | <u>4,991,812.40</u> | <u>228,950.60</u> |
| Other Financing Sources: | | | | | |
| Operating Transfer In | 5,202,414.00 | 18,349.00 | 5,220,763.00 | 4,991,812.40 | 228,950.60 |
| Total Other Financing Sources: | <u>5,202,414.00</u> | <u>18,349.00</u> | <u>5,220,763.00</u> | <u>4,991,812.40</u> | <u>228,950.60</u> |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balance, July 1 | | | | | |
| Fund Balance, June 30 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>## -</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| <u>School: Thurgood Marshall School 08</u> | | <u>Original Budget</u> | <u>Budget Transfers</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final to Actual</u> |
|---|---|----------------------------|-----------------------------|-------------------------|---------------------|-------------------------------------|
| REGULAR PROGRAMS - INSTRUCTION | | | | | | |
| Regular Programs - Instruction | | | | | | |
| 2080 | Kindergarten - Salaries of Teachers | \$ 221,734.00 | \$ 5,200.00 | \$ 226,934.00 | \$ 226,934.00 | \$ |
| 2100 | Grades 1-5 - Salaries of Teachers | 1,554,118.00 | | 1,554,118.00 | 1,552,145.00 | 1,973.00 |
| Regular Programs - Undistributed Instruction | | | | | | |
| 3020 | Purchased Professional-Educational Services | 615,254.00 | | 615,254.00 | 615,254.00 | |
| 3040 | Purchased Technical Services | 1,000.00 | | 1,000.00 | | 1,000.00 |
| 3060 | Other Purchased Services (400-500 series) | 19,140.00 | | 19,140.00 | 18,139.88 | 1,000.12 |
| 3080 | General Supplies | 23,867.00 | | 23,867.00 | 23,852.02 | 14.98 |
| 3100 | Textbooks | 750.00 | | 750.00 | 718.88 | 31.12 |
| 3120 | Other Objects | 6,022.80 | | 6,022.80 | 5,903.19 | 119.61 |
| 3200 | TOTAL REGULAR PROGRAMS - INSTRUCTION | <u>2,441,685.80</u> | <u>5,200.00</u> | <u>2,446,885.80</u> | <u>2,442,746.97</u> | <u>4,138.83</u> |
| SPECIAL EDUCATION - INSTRUCTION | | | | | | |
| Resource Room/Resource Center: | | | | | | |
| 7000 | Salaries of Teachers | 449,196.00 | 9,306.50 | 458,502.50 | 458,502.50 | |
| 7160 | Total Resource Room/Resource Center | <u>449,196.00</u> | <u>9,306.50</u> | <u>458,502.50</u> | <u>458,502.50</u> | |
| TOTAL SPECIAL EDUCATION - INSTRUCTION | | | | | | |
| | | <u>449,196.00</u> | <u>9,306.50</u> | <u>458,502.50</u> | <u>458,502.50</u> | |
| Bilingual Education - Instruction | | | | | | |
| 12000 | Salaries of Teachers | 28,340.00 | | 28,340.00 | 28,339.50 | 0.50 |
| 12160 | Total Bilingual Education - Instruction | <u>28,340.00</u> | | <u>28,340.00</u> | <u>28,339.50</u> | <u>0.50</u> |
| Total Instruction and At-Risk Programs | | <u>2,919,221.80</u> | <u>14,506.50</u> | <u>2,933,728.30</u> | <u>2,929,588.97</u> | <u>4,139.33</u> |
| Undistributed Expend. - Attend. & Social Work | | | | | | |
| 29500 | Salaries | 44,502.00 | | 44,502.00 | 43,186.50 | 1,315.50 |
| 29560 | Salaries of Family Liaisons and Comm. Par. Inv. Spec. | 27,967.00 | | 27,967.00 | 27,965.72 | 1.28 |
| 29680 | Total Undistributed Expend. - Attend. and Social Work | <u>72,469.00</u> | | <u>72,469.00</u> | <u>71,152.22</u> | <u>1,316.78</u> |
| Undistributed Expenditures - Health Services | | | | | | |
| 30500 | Salaries | 131,504.00 | | 131,504.00 | 130,624.00 | 880.00 |
| 30520 | Salaries of Social Services Coordinators | 53,295.00 | | 53,295.00 | 53,295.00 | |
| 30620 | Total Undistributed Expenditures - Health Services | <u>184,799.00</u> | | <u>184,799.00</u> | <u>183,919.00</u> | <u>880.00</u> |
| Undist. Expend. - Guidance Services | | | | | | |
| 41500 | Salaries of Other Professional Staff | 66,260.00 | | 66,260.00 | 66,260.00 | |
| 41660 | Total Undist. Expend. - Guidance Services | <u>66,260.00</u> | | <u>66,260.00</u> | <u>66,260.00</u> | |
| Undist. Expend. - Improvement of Inst. Serv. | | | | | | |
| 43140 | Other Purch Services (400-500) | 918.00 | | 918.00 | 917.14 | 0.86 |
| 43160 | Supplies and Materials | 500.00 | (500.00) | | | |
| 43200 | Total Undist. Expend. - Improvement of Inst. Serv. | <u>1,418.00</u> | <u>(500.00)</u> | <u>918.00</u> | <u>917.14</u> | <u>0.86</u> |
| Undist. Expend. - Edu. Media Serv./Sch. Library | | | | | | |
| 43500 | Salaries | 54,279.00 | (14,506.50) | 39,772.50 | | 39,772.50 |
| 43520 | Salaries of Technology Coordinators | 39,845.00 | | 39,845.00 | 35,613.04 | 4,231.96 |
| 43580 | Other Purchased Services (400-500 series) | 730.00 | | 730.00 | 730.00 | |
| 43580 | Supplies and Materials | 500.00 | (500.00) | | | |
| 43620 | Total Undist. Expend. - Edu. Media Serv./Sch. Library | <u>95,354.00</u> | <u>(15,006.50)</u> | <u>80,347.50</u> | <u>36,343.04</u> | <u>44,004.46</u> |
| Undist. Expend. - Instructional Staff Training Serv. | | | | | | |
| 44080 | Purchased Professional - Educational Serv | 2,000.00 | (350.00) | 1,650.00 | 1,434.00 | 216.00 |
| 44180 | Total Undist. Expend. - Instructional Staff Training Serv. | <u>2,000.00</u> | <u>(350.00)</u> | <u>1,650.00</u> | <u>1,434.00</u> | <u>216.00</u> |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

| <u>School: Thurgood Marshall School 08</u> | | <u>Original</u> | <u>Budget</u> | <u>Final</u> | | <u>Variance</u> |
|--|--|---------------------|-------------------|---------------------|---------------------|------------------------|
| | | <u>Budget</u> | <u>Transfers</u> | <u>Budget</u> | <u>Actual</u> | <u>Final to Actual</u> |
| Undlst. Expend. - Support Serv. - School Admin. | | | | | | |
| 46000 | Salaries of Principals/Assistant Principals/Prog. Directors | \$ 75,188.00 | \$ | \$ 75,188.00 | \$ 73,777.69 | \$ 1,410.31 |
| 46040 | Salaries of Secretarial and Clerical Assistants | 41,763.00 | | 41,763.00 | 40,141.00 | 1,622.00 |
| 46060 | Other Salaries | 370.00 | | 370.00 | 148.00 | 222.00 |
| 46080 | Purchased Professional and Technical Services | 500.00 | | 500.00 | 478.00 | 22.00 |
| 46100 | Other Purchased Services (400-500 series) | 11,619.00 | (213.15) | 11,405.85 | 9,954.07 | 1,451.78 |
| 46120 | Supplies and Materials | 4,827.00 | 1,563.15 | 6,390.15 | 6,112.06 | 278.09 |
| 46160 | Total Undlst. Expend. - Support Serv. - School Admin. | <u>134,267.00</u> | <u>1,350.00</u> | <u>135,617.00</u> | <u>130,610.82</u> | <u>5,006.18</u> |
| Undlst. Expend. - Security | | | | | | |
| 51000 | Salaries | 150,719.00 | | 150,719.00 | 148,583.28 | 2,135.72 |
| 51060 | General Supplies | 1,500.00 | | 1,500.00 | 1,434.68 | 65.32 |
| 51100 | Total Undlst. Expend. - Security | <u>152,219.00</u> | | <u>152,219.00</u> | <u>150,017.96</u> | <u>2,201.04</u> |
| 51120 | Total Undlst. Expend. - Oper. and Maint. of Plant | <u>152,219.00</u> | | <u>152,219.00</u> | <u>150,017.96</u> | <u>2,201.04</u> |
| Undlst. Expend. - Student Transportation Serv. | | | | | | |
| 52280 | Contr Serv (Other than Between Home and Sch) - Vend | 6,000.00 | | 6,000.00 | 4,048.88 | 1,951.12 |
| 52480 | Total Undlst. Expend. - Student Transportation Serv. | <u>6,000.00</u> | | <u>6,000.00</u> | <u>4,048.88</u> | <u>1,951.12</u> |
| UNALLOCATED BENEFITS | | | | | | |
| 71020 | Social Security Contributions | | 13,369.00 | 13,369.00 | 11,677.36 | 1,691.64 |
| 71180 | Health Benefits | 723,589.00 | | 723,589.00 | 721,590.40 | 1,998.60 |
| 71240 | TOTAL UNALLOCATED BENEFITS | <u>723,589.00</u> | <u>13,369.00</u> | <u>736,958.00</u> | <u>733,267.76</u> | <u>3,690.24</u> |
| 71260 | TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS | <u>723,589.00</u> | <u>13,369.00</u> | <u>736,958.00</u> | <u>733,267.76</u> | <u>3,690.24</u> |
| 72140 | TOTAL UNDISTRIBUTED EXPENDITURES | <u>1,436,375.00</u> | <u>(1,137.50)</u> | <u>1,437,237.50</u> | <u>1,377,970.82</u> | <u>59,266.68</u> |
| 72260 | TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE | <u>4,357,596.80</u> | <u>13,369.00</u> | <u>4,370,965.80</u> | <u>4,307,559.79</u> | <u>63,406.01</u> |
| 84060 | TOTAL SCHOOL BASED EXPENDITURES | <u>4,357,596.80</u> | <u>13,369.00</u> | <u>4,370,965.80</u> | <u>4,307,559.79</u> | <u>63,406.01</u> |
| Other Financing Sources: | | | | | | |
| | Operating Transfer In | 4,357,574.00 | 13,369.00 | 4,370,943.00 | 4,307,536.99 | 63,406.01 |
| | Total Other Financing Sources: | <u>4,357,574.00</u> | <u>13,369.00</u> | <u>4,370,943.00</u> | <u>4,307,536.99</u> | <u>63,406.01</u> |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | | |
| | | (22.80) | | (22.80) | (22.80) | |
| | Fund Balance, July 1 | <u>22.80</u> | | <u>22.80</u> | <u>22.80</u> | |
| | Fund Balance, June 30 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| <u>School: University Middle School 010</u> | | <u>Original Budget</u> | <u>Budget Transfers</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final to Actual</u> |
|--|--|----------------------------|-----------------------------|-------------------------|---------------------|---|
| REGULAR PROGRAMS - INSTRUCTION | | | | | | |
| Regular Programs - Instruction | | | | | | |
| 2120 | Grades 6-8 - Salaries of Teachers | \$ 3,328,843.00 | \$ (5,714.00) | \$ 3,323,129.00 | \$ 2,965,358.48 | \$ 357,770.52 |
| Regular Programs - Undistributed Instruction | | | | | | |
| 3020 | Purchased Professional-Educational Services | 307,627.00 | | 307,627.00 | 307,627.00 | |
| 3080 | Other Purchased Services (400-500 series) | 28,212.00 | | 28,212.00 | 25,001.47 | 3,210.53 |
| 3080 | General Supplies | 70,230.00 | (11,540.00) | 58,690.00 | 36,738.50 | 21,951.50 |
| 3100 | Textbooks | 750.00 | | 750.00 | | 750.00 |
| 3120 | Other Objects | 4,500.00 | | 4,500.00 | 1,448.00 | 3,052.00 |
| 3200 | TOTAL REGULAR PROGRAMS - INSTRUCTION | <u>3,740,162.00</u> | <u>(17,254.00)</u> | <u>3,722,908.00</u> | <u>3,336,173.45</u> | <u>386,734.55</u> |
| SPECIAL EDUCATION - INSTRUCTION | | | | | | |
| Learning and/or Language Disabilities: | | | | | | |
| 4500 | Salaries of Teachers | 559,691.00 | | 559,691.00 | 559,641.00 | 50.00 |
| 4660 | Total Learning and/or Language Disabilities | <u>559,691.00</u> | | <u>559,691.00</u> | <u>559,641.00</u> | <u>50.00</u> |
| Resource Room/Resource Center: | | | | | | |
| 7000 | Salaries of Teachers | 211,231.00 | | 211,231.00 | 210,501.24 | 729.76 |
| 7160 | Total Resource Room/Resource Center | <u>211,231.00</u> | | <u>211,231.00</u> | <u>210,501.24</u> | <u>729.76</u> |
| | TOTAL SPECIAL EDUCATION - INSTRUCTION | <u>770,922.00</u> | | <u>770,922.00</u> | <u>770,142.24</u> | <u>779.76</u> |
| Bilingual Education - Instruction | | | | | | |
| 12000 | Salaries of Teachers | 197,734.00 | | 197,734.00 | 140,550.58 | 57,183.42 |
| 12160 | Total Bilingual Education - Instruction | <u>197,734.00</u> | | <u>197,734.00</u> | <u>140,550.58</u> | <u>57,183.42</u> |
| School-Spon. Cocurricular Athletics - Inst. | | | | | | |
| 17500 | Salaries | 15,361.00 | | 15,361.00 | 15,361.00 | |
| 17600 | Total School-Spon. Cocurricular Athletics - Inst. | <u>15,361.00</u> | | <u>15,361.00</u> | <u>15,361.00</u> | |
| Summer School - Instruction | | | | | | |
| 20000 | Salaries of Teachers | 37,555.00 | | 37,555.00 | 36,909.35 | 645.65 |
| 20180 | Total Summer School - Instruction | <u>37,555.00</u> | | <u>37,555.00</u> | <u>36,909.35</u> | <u>645.65</u> |
| 20620 | Total Summer School | <u>37,555.00</u> | | <u>37,555.00</u> | <u>36,909.35</u> | <u>645.65</u> |
| | Total Instruction and At-Risk Programs | <u>4,761,734.00</u> | <u>(17,254.00)</u> | <u>4,744,480.00</u> | <u>4,299,136.62</u> | <u>445,343.38</u> |
| Undistributed Expend. - Attend. & Social Work | | | | | | |
| 29500 | Salaries | 41,763.00 | | 41,763.00 | 39,472.00 | 2,291.00 |
| 29680 | Total Undistributed Expend. - Attend. and Social Work | <u>41,763.00</u> | | <u>41,763.00</u> | <u>39,472.00</u> | <u>2,291.00</u> |
| Undistributed Expenditures - Health Services | | | | | | |
| 30500 | Salaries | 134,508.00 | | 134,508.00 | 133,039.00 | 1,469.00 |
| 30520 | Salaries of Social Services Coordinators | 106,590.00 | | 106,590.00 | 106,590.00 | |
| 30620 | Total Undistributed Expenditures - Health Services | <u>241,098.00</u> | | <u>241,098.00</u> | <u>239,629.00</u> | <u>1,469.00</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| <u>School: University Middle School 010</u> | <u>Original Budget</u> | <u>Budget Transfers</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final to Actual</u> |
|--|----------------------------|-----------------------------|-------------------------|---------------------|---|
| Undlst. Expend. - Guidance Services | | | | | |
| 41500 Salaries of Other Professional Staff | \$ 257,676.00 | \$ 5,714.00 | \$ 263,390.00 | \$ 258,787.80 | \$ 4,602.20 |
| 41520 Salaries of Secretarial and Clerical Assistants | 41,763.00 | | 41,763.00 | 24,012.89 | 17,750.11 |
| 41540 Other Salaries | 48,450.00 | | 48,450.00 | 48,450.00 | |
| 41620 Supplies and Materials | 1,500.00 | | 1,500.00 | 589.09 | 910.91 |
| 41660 Total Undlst. Expend. - Guidance Services | <u>349,389.00</u> | <u>5,714.00</u> | <u>355,103.00</u> | <u>331,839.78</u> | <u>23,263.22</u> |
| Undlst. Expend. - Improvement of Inst. Serv. | | | | | |
| 43140 Other Purch Services (400-500) | 7,303.00 | | 7,303.00 | 2,873.29 | 4,429.71 |
| 43200 Total Undlst. Expend. - Improvement of Inst. Serv. | <u>7,303.00</u> | | <u>7,303.00</u> | <u>2,873.29</u> | <u>4,429.71</u> |
| Undlst. Expend. - Edu. Media Serv./Sch. Library | | | | | |
| 43500 Salaries | 71,890.00 | | 71,890.00 | 71,890.00 | |
| 43520 Salaries of Technology Coordinators | 45,935.00 | | 45,935.00 | 45,934.57 | 0.43 |
| 43560 Other Purchased Services (400-500 series) | 730.00 | | 730.00 | 730.00 | |
| 43620 Total Undlst. Expend. - Edu. Media Serv./Sch. Library | <u>118,555.00</u> | | <u>118,555.00</u> | <u>118,554.57</u> | <u>0.43</u> |
| Undlst. Expend. - Support Serv. - School Admn. | | | | | |
| 46000 Salaries of Principals/Assistant Principals/Prog. Dir. | 284,071.00 | | 284,071.00 | 284,071.00 | |
| 46040 Salaries of Secretarial and Clerical Assistants | 33,849.00 | | 33,849.00 | 16,059.50 | 17,789.50 |
| 46060 Other Salaries | 555.00 | | 555.00 | 261.87 | 293.33 |
| 46100 Other Purchased Services (400-500 series) | 26,250.00 | | 26,250.00 | 20,509.23 | 5,740.77 |
| 46120 Supplies and Materials | 15,500.00 | | 15,500.00 | 14,888.68 | 611.32 |
| 46160 Total Undlst. Expend. - Support Serv. - School Admn. | <u>360,225.00</u> | | <u>360,225.00</u> | <u>335,790.08</u> | <u>24,434.92</u> |
| Undlst. Expend. - Security | | | | | |
| 51000 Salaries | 310,079.00 | | 310,079.00 | 309,534.24 | 544.76 |
| 51060 General Supplies | 4,400.00 | | 4,400.00 | 4,380.80 | 19.20 |
| 51100 Total Undlst. Expend. - Security | <u>314,479.00</u> | | <u>314,479.00</u> | <u>313,915.04</u> | <u>563.96</u> |
| 51120 Total Undlst. Expend. - Oper. & Maint. Of Plant | <u>314,479.00</u> | | <u>314,479.00</u> | <u>313,915.04</u> | <u>563.96</u> |
| Undlst. Expend. - Student Transportation Serv. | | | | | |
| 52280 Contr Serv (Other than Between Home and Sch) - Vend | 7,100.00 | | 7,100.00 | 6,102.49 | 997.51 |
| 52480 Total Undlst. Expend. - Student Transportation Serv. | <u>7,100.00</u> | | <u>7,100.00</u> | <u>6,102.49</u> | <u>997.51</u> |
| UNALLOCATED BENEFITS | | | | | |
| 71020 Social Security Contributions | | 26,516.00 | 26,516.00 | 22,274.84 | 4,241.16 |
| 71180 Health Benefits | 1,535,169.00 | | 1,535,169.00 | 1,530,928.76 | 4,240.24 |
| 71240 TOTAL UNALLOCATED BENEFITS | <u>1,535,169.00</u> | <u>26,516.00</u> | <u>1,561,685.00</u> | <u>1,553,203.60</u> | <u>8,481.40</u> |
| 71260 TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS | <u>1,535,169.00</u> | <u>26,516.00</u> | <u>1,561,685.00</u> | <u>1,553,203.60</u> | <u>8,481.40</u> |
| 72140 TOTAL UNDISTRIBUTED EXPENDITURES | <u>2,975,081.00</u> | <u>32,230.00</u> | <u>3,007,311.00</u> | <u>2,941,379.85</u> | <u>65,931.15</u> |
| 72260 TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE | <u>7,736,815.00</u> | <u>14,976.00</u> | <u>7,751,791.00</u> | <u>7,240,516.47</u> | <u>511,274.53</u> |
| CAPITAL OUTLAY | | | | | |
| Equipment | | | | | |
| Regular Program - Instruction: | | | | | |
| 73060 Grades 6-8 | | 11,540.00 | 11,540.00 | 8,740.00 | 2,800.00 |
| 75880 Total Equipment | | <u>11,540.00</u> | <u>11,540.00</u> | <u>8,740.00</u> | <u>2,800.00</u> |
| 76400 TOTAL CAPITAL OUTLAY | | <u>11,540.00</u> | <u>11,540.00</u> | <u>8,740.00</u> | <u>2,800.00</u> |
| 84060 TOTAL SCHOOL BASED EXPENDITURES | <u>7,736,815.00</u> | <u>26,516.00</u> | <u>7,763,331.00</u> | <u>7,249,256.47</u> | <u>514,074.53</u> |
| Other Financing Sources: | | | | | |
| Operating Transfer In | <u>7,736,735.00</u> | <u>26,516.00</u> | <u>7,763,251.00</u> | <u>7,249,176.47</u> | <u>514,074.53</u> |
| Total Other Financing Sources: | <u>7,736,735.00</u> | <u>26,516.00</u> | <u>7,763,251.00</u> | <u>7,249,176.47</u> | <u>514,074.53</u> |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | <u>(80.00)</u> | | <u>(80.00)</u> | <u>(80.00)</u> | |
| Fund Balance, July 1 | <u>80.00</u> | | <u>80.00</u> | <u>80.00</u> | |
| Fund Balance, June 30 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| <u>School: Irvington High School</u> | | <u>Original Budget</u> | <u>Budget Transfers</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final to Actual</u> |
|--|--|----------------------------|-----------------------------|-------------------------|---------------------|-------------------------------------|
| REGULAR PROGRAMS - INSTRUCTION | | | | | | |
| Regular Programs - Instruction: | | | | | | |
| 2140 | Grades 9-12 - Salaries of Teachers | \$ 7,347,314.00 | \$ | \$ 7,347,314.00 | \$ 6,579,886.36 | \$ 767,427.64 |
| Regular Programs - Undistributed Instruction | | | | | | |
| 3020 | Purchased Professional-Educational Services | 307,627.00 | | 307,627.00 | 307,627.00 | |
| 3080 | Other Purchased Services (400-500 series) | 54,577.00 | | 54,577.00 | 54,466.97 | 110.03 |
| 3080 | General Supplies | 23,929.00 | | 23,929.00 | 23,774.85 | 154.15 |
| 3100 | Textbooks | 6,750.00 | | 6,750.00 | 4,234.25 | 2,515.75 |
| 3120 | Other Objects | 12,000.00 | | 12,000.00 | 5,345.00 | |
| 3200 | TOTAL REGULAR PROGRAMS - INSTRUCTION | <u>7,752,197.00</u> | | <u>7,752,197.00</u> | <u>6,975,334.43</u> | <u>776,862.57</u> |
| SPECIAL EDUCATION - INSTRUCTION | | | | | | |
| Learning and/or Language Disabilities: | | | | | | |
| 4500 | Salaries of Teachers | 613,230.00 | | 613,230.00 | 503,208.12 | 110,021.88 |
| 4660 | Total Learning and/or Language Disabilities | <u>613,230.00</u> | | <u>613,230.00</u> | <u>503,208.12</u> | <u>110,021.88</u> |
| Behavioral Disabilities: | | | | | | |
| 6000 | Salaries of Teachers | 71,679.00 | | 71,679.00 | 71,679.00 | |
| 6160 | Total Behavioral Disabilities | <u>71,679.00</u> | | <u>71,679.00</u> | <u>71,679.00</u> | |
| Resource Room/Resource Center: | | | | | | |
| 7000 | Salaries of Teachers | 612,748.00 | | 612,748.00 | 457,729.55 | 155,018.45 |
| 7160 | Total Resource Room/Resource Center | <u>612,748.00</u> | | <u>612,748.00</u> | <u>457,729.55</u> | <u>155,018.45</u> |
| | TOTAL SPECIAL EDUCATION - INSTRUCTION | <u>1,297,657.00</u> | | <u>1,297,657.00</u> | <u>1,032,616.67</u> | <u>265,040.33</u> |
| Bilingual Education - Instruction | | | | | | |
| 12000 | Salaries of Teachers | 266,645.00 | | 266,645.00 | 266,006.05 | 638.95 |
| 12160 | Total Bilingual Education - Instruction | <u>266,645.00</u> | | <u>266,645.00</u> | <u>266,006.05</u> | <u>638.95</u> |
| School-Spon. Cocurricular Actvts. - Inst. | | | | | | |
| 17000 | Salaries | 48,527.00 | 24,752.00 | 73,279.00 | 42,243.50 | 31,035.50 |
| 17020 | Purchased Services (300-500 series) | 2,000.00 | | 2,000.00 | 225.00 | 1,775.00 |
| 17100 | Total School-Spon. Cocurricular Actvts. - Inst. | <u>50,527.00</u> | <u>24,752.00</u> | <u>75,279.00</u> | <u>42,468.50</u> | <u>32,810.50</u> |
| School-Spon. Cocurricular Athletics - Inst. | | | | | | |
| 17500 | Salaries | 349,918.00 | (24,752.00) | 325,166.00 | 325,166.00 | |
| 17520 | Purchased Services (300-500 series) | 101,409.30 | | 101,409.30 | 85,949.33 | 15,459.97 |
| 17540 | Supplies and Materials | 25,592.49 | | 25,592.49 | 24,929.20 | 663.29 |
| 17560 | Other Objects | 119,129.32 | | 119,129.32 | 80,979.75 | 38,149.57 |
| 17600 | Total School-Spon. Cocurricular Athletics - Inst. | <u>596,049.11</u> | <u>(24,752.00)</u> | <u>571,297.11</u> | <u>517,024.28</u> | <u>54,272.83</u> |
| Summer School - Instruction | | | | | | |
| 20000 | Salaries of Teachers | 46,250.00 | | 46,250.00 | 42,587.00 | 3,663.00 |
| 20120 | General Supplies | 750.00 | | 750.00 | - | 750.00 |
| 20180 | Total Summer School - Instruction | <u>47,000.00</u> | | <u>47,000.00</u> | <u>42,587.00</u> | <u>4,413.00</u> |
| Summer School - Support | | | | | | |
| 20500 | Salaries | 19,425.00 | | 19,425.00 | | 19,425.00 |
| 20600 | Total Summer School - Support | <u>19,425.00</u> | | <u>19,425.00</u> | | <u>19,425.00</u> |
| 20620 | Total Summer School | <u>66,425.00</u> | | <u>66,425.00</u> | <u>42,587.00</u> | <u>23,838.00</u> |
| Total Instruction and At-Risk Programs | | | | | | |
| | | <u>10,029,500.11</u> | | <u>10,029,500.11</u> | <u>8,876,036.93</u> | <u>1,153,463.18</u> |
| Undistributed Expend. - Attend. & Social Work | | | | | | |
| 29500 | Salaries | 31,588.00 | 2,000.00 | 33,588.00 | 32,009.77 | 1,578.23 |
| 29560 | Salaries of Family Liaisons and Comm. Par. Inv. Spec. | 24,228.00 | - | 24,228.00 | 24,228.00 | |
| 29680 | Total Undistributed Expend. - Attend. and Social Work | <u>55,816.00</u> | <u>2,000.00</u> | <u>57,816.00</u> | <u>56,237.77</u> | <u>1,578.23</u> |
| Undistributed Expenditures - Health Services | | | | | | |
| 30500 | Salaries | 75,298.00 | 56,863.30 | 132,159.30 | 132,159.30 | |
| 30520 | Salaries of Social Services Coordinators | 106,590.00 | | 106,590.00 | 67,165.10 | 39,424.90 |
| 30620 | Total Undistributed Expenditures - Health Services | <u>181,888.00</u> | <u>56,863.30</u> | <u>238,749.30</u> | <u>199,324.40</u> | <u>39,424.90</u> |
| Undist. Expend. - Guidance Services | | | | | | |
| 41500 | Salaries of Other Professional Staff | 703,546.00 | (109,573.88) | 593,972.12 | 593,160.56 | 811.56 |
| 41520 | Salaries of Secretarial and Clerical Assistants | 196,956.00 | 52,710.58 | 249,666.58 | 246,536.49 | 3,130.09 |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| <u>School: Irvington High School</u> | | <u>Original</u> | <u>Budget</u> | <u>Final</u> | | <u>Variance</u> |
|--------------------------------------|--|----------------------|--------------------|----------------------|----------------------|------------------------|
| | | <u>Budget</u> | <u>Transfers</u> | <u>Budget</u> | <u>Actual</u> | <u>Final to Actual</u> |
| 41540 | Other Salaries | \$ 144,400.00 | \$ | \$ 144,400.00 | \$ 115,706.15 | \$ 28,693.85 |
| 41620 | Supplies and Materials | 1,464.00 | | 1,464.00 | 1,447.74 | 16.26 |
| 41660 | Total Undlst. Expend. - Guidance Services | 1,046,366.00 | (56,863.30) | 989,502.70 | 956,850.94 | 32,651.76 |
| | Undlst. Expend. - Improvement of Inst. Serv. | | | | | |
| 43140 | Other Purch Services (400-500) | 4,410.00 | | 4,410.00 | 4,409.33 | 0.67 |
| 43200 | Total Undlst. Expend. - Improvement of Inst. Serv. | 4,410.00 | | 4,410.00 | 4,409.33 | 0.67 |
| | Undlst. Expend. - Edu. Media Serv./Sch. Library | | | | | |
| 43500 | Salaries | 100,890.00 | | 100,890.00 | 100,890.00 | |
| 43520 | Salaries of Technology Coordinators | 100,890.00 | | 100,890.00 | 84,539.71 | 16,350.29 |
| 43560 | Other Purchased Services (400-500 series) | 7,575.00 | (4,860.00) | 2,715.00 | 730.00 | 1,985.00 |
| 43580 | Supplies and Materials | 3,500.00 | | 3,500.00 | 3,399.51 | 100.49 |
| 43620 | Total Undlst. Expend. - Edu. Media Serv./Sch. Library | 212,855.00 | (4,860.00) | 207,995.00 | 189,559.22 | 18,435.78 |
| | Undlst. Expend. - Support Serv. - School Admn. | | | | | |
| 46000 | Salaries of Principals/Assistant Principals/Prog. Directors | 492,023.00 | | 492,023.00 | 418,644.23 | 73,378.77 |
| 46040 | Salaries of Secretarial and Clerical Assistants | 174,583.00 | 17,546.71 | 192,129.71 | 191,834.02 | 295.69 |
| 46060 | Other Salaries | 181.00 | | 181.00 | 9.00 | 172.00 |
| 46100 | Other Purchased Services (400-500 series) | 68,483.00 | 10,853.00 | 79,336.00 | 76,278.18 | 3,057.82 |
| 46120 | Supplies and Materials | 114,405.00 | (14,393.00) | 100,012.00 | 42,404.01 | 57,607.99 |
| 46160 | Total Undlst. Expend. - Support Serv. - School Admn. | 849,675.00 | 14,006.71 | 863,681.71 | 729,169.44 | 134,512.27 |
| | Undlst. Expend. - Security | | | | | |
| 51000 | Salaries | 466,297.00 | (17,546.71) | 448,750.29 | 448,063.04 | 687.25 |
| 51100 | Total Undlst. Expend. - Security | 466,297.00 | (17,546.71) | 448,750.29 | 448,063.04 | 687.25 |
| 51120 | Total Undlst. Expend. - Oper. and Maint. of Plant | 466,297.00 | (17,546.71) | 448,750.29 | 448,063.04 | 687.25 |
| | Undlst. Expend. - Student Transportation Serv. | | | | | |
| 52280 | Contr Serv (Other than Between Home and Sch) - Vend | 21,700.00 | (2,000.00) | 19,700.00 | 15,590.57 | 4,109.43 |
| 52480 | Total Undlst. Expend. - Student Transportation Serv. | 21,700.00 | (2,000.00) | 19,700.00 | 15,590.57 | 4,109.43 |
| | UNALLOCATED BENEFITS | | | | | |
| 71020 | Social Security Contributions | | 28,023.00 | 28,023.00 | 25,519.89 | 2,503.11 |
| 71180 | Health Benefits | 2,993,954.00 | | 2,993,954.00 | 2,985,684.50 | 8,269.50 |
| 71220 | Other Employee Benefits | 300,000.00 | | 300,000.00 | 179,119.94 | 120,880.06 |
| 71240 | TOTAL UNALLOCATED BENEFITS | 3,293,954.00 | 28,023.00 | 3,321,977.00 | 3,190,324.33 | 131,652.67 |
| 71260 | TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS | 3,293,954.00 | 28,023.00 | 3,321,977.00 | 3,190,324.33 | 131,652.67 |
| 72140 | TOTAL UNDISTRIBUTED EXPENDITURES | 6,132,959.00 | 19,823.00 | 6,152,582.00 | 5,789,529.04 | 363,052.96 |
| 72260 | TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE | 16,162,459.11 | 19,823.00 | 16,182,082.11 | 14,665,565.97 | 1,516,516.14 |
| | CAPITAL OUTLAY | | | | | |
| | Equipment | | | | | |
| | Regular Program - Instruction: | | | | | |
| 73060 | Grades 6-8 | | 8,400.00 | 8,400.00 | | 8,400.00 |
| 75880 | Total Equipment | | 8,400.00 | 8,400.00 | | 8,400.00 |
| 76400 | TOTAL CAPITAL OUTLAY | | 8,400.00 | 8,400.00 | | 8,400.00 |
| 64060 | TOTAL SCHOOL BASED EXPENDITURES | 16,162,459.11 | 28,023.00 | 16,190,482.11 | 14,665,565.97 | 1,524,916.14 |
| | Other Financing Sources: | | | | | |
| | Operating Transfer In | 16,150,254.00 | 28,023.00 | 16,178,277.00 | 14,653,360.86 | 1,524,916.14 |
| | Total Other Financing Sources: | 16,150,254.00 | 28,023.00 | 16,178,277.00 | 14,653,360.86 | 1,524,916.14 |
| | Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | (12,205.11) | (12,205.11) | (12,205.11) | |
| | Fund Balance, July 1 | 12,205.11 | | 12,205.11 | 12,205.11 | |
| | Fund Balance, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

E. SPECIAL REVENUE FUND

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUE AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

E-1

| | Title I - SIG 3 | | Title II A | Title III | | Preschool Education Aid | Totals 2018 |
|--|------------------------|---------------------|----------------------|----------------------|----------------------|----------------------------|-------------------------|
| | 2015-2016 | 2014-2015 Cohort | | 2015-2016 | Regular 2015-2016 | | |
| REVENUE | | | | | | | |
| Federal Sources | \$ 3,297,972.70 | \$ 10,058.00 | \$ 495,807.98 | \$ 579,788.99 | \$ 216,191.74 | \$ 14,851.00 | \$ 7,098,585.39 |
| State Sources | | | | | | 16,900,000.71 | 17,273,016.82 |
| Local Sources | | | | | | | 10,893.11 |
| Total Revenue | \$ 3,297,972.70 | \$ 10,058.00 | \$ 495,807.98 | \$ 579,788.99 | \$ 216,191.74 | \$ 14,851.00 | \$ 24,382,405.12 |
| EXPENDITURES | | | | | | | |
| Instruction: | | | | | | | |
| Salaries of Teachers | \$ 222,819.30 | \$ | \$ 211,597.00 | \$ 32,325.00 | \$ 31,635.00 | \$ | \$ 3,547,854.77 |
| Purchased Professional and Technical Services | | | 80,000.00 | | | | 714,538.16 |
| Other Purchased Services | 137,661.00 | 13,750.00 | | | | 1,076,292.00 | 1,297,230.88 |
| Supplies and Materials | | | 38,446.73 | 1,281.00 | | | 164,588.73 |
| General Supplies | 469,330.82 | | | | 79,519.63 | 14,851.00 | 898,989.48 |
| Textbooks | | | | | | | 10,315.05 |
| Other Objects | 82,171.45 | | | | | 41,356.00 | 130,388.81 |
| Total Instruction | 930,982.37 | 13,750.00 | 330,043.73 | 33,606.00 | 111,154.63 | 14,851.00 | 6,731,888.48 |
| Support Services: | | | | | | | |
| Salaries | | 3,108.00 | 96,261.32 | | | | 125,604.82 |
| Salaries of Supervisors of Instruction | | | | | | 202,728.80 | 202,728.80 |
| Salaries of Program Directors | | | | | | 205,769.31 | 205,769.31 |
| Salaries of Other Professional Staff | | | | | | 998,718.33 | 998,718.33 |
| Salaries of Secretarial and Clerical Employees | | | | | | 280,391.55 | 280,391.55 |
| Other Salaries | 609,781.91 | | | 50,292.25 | | 213,303.09 | 1,155,313.78 |
| Salaries of Family/Parent Liaison and Community Parent Involvement Specialists | | | | | | 80,136.12 | 80,136.12 |
| Salaries of Facilitators, Math Coaches, Literacy Coaches, and Master Teachers | | | | | | 535,192.00 | 535,192.00 |
| Employee Benefits | 283,301.44 | | 40,782.23 | 6,320.22 | 2,349.39 | 1,378,913.95 | 1,853,975.43 |
| Purchased Professional and Technical Services | 79,707.01 | | 19,992.00 | | | | 1,270,556.41 |
| Purchased Professional and Technical Services - Contracted Pre-K | | | | | | 8,990,557.40 | 8,990,557.40 |
| Other Purchased Professional and Technical Services | | | | | | 122,245.88 | 129,973.62 |
| Other Purchased Services | 230,814.81 | | 2,718.70 | 488,570.52 | 68,091.72 | | 839,688.87 |
| Travel | | | | | | 1,903.48 | 2,605.80 |
| Miscellaneous Purchased Services | | | | | | 16,978.39 | 20,978.39 |
| Rent | | | | | | 22,456.00 | 22,456.00 |
| Supplies and Materials | 21,256.93 | | | | | 30,518.00 | 80,257.31 |
| General Supplies | | | | | | | 1,270.81 |
| Miscellaneous Expenditures | | | | | | | 205.00 |
| Total Support Services | 1,224,862.10 | 3,108.00 | 185,764.25 | 543,162.99 | 70,441.11 | 13,118,268.18 | 16,813,815.41 |
| Facilities Acquisition and Construction Services: | | | | | | | |
| Instructional Equipment | 9,968.00 | | | | 34,598.00 | 5,766.00 | 54,801.00 |
| Total Facilities Acquisition and Construction Services | 9,968.00 | | | | 34,598.00 | 5,766.00 | 54,801.00 |
| Total Expenditures | 2,165,810.47 | 16,858.00 | 495,807.98 | 579,788.99 | 216,191.74 | 17,250,000.71 | 23,600,302.89 |
| Excess (Deficiency) of Revenues Over/(Under) Expenditures | 1,132,162.23 | | | | | (350,000.00) | 782,162.23 |
| Other Financing Sources (Uses): | | | | | | | |
| Transfer in from General Fund | | | | | | 350,000.00 | 350,000.00 |
| Contribution to School-Based Budgets | (1,132,162.23) | | | | | | (1,132,162.23) |
| Total Other Financing Sources (Uses) | (1,132,162.23) | | | | | 350,000.00 | (782,162.23) |
| Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

| | Individual With Disability Act, Part B Regular 2015-2016 | Preschool 2015-2016 | College and Career Readiness | HIV, STD and Pregnancy Prevention | Future Ready | Carl Perkins Vocational | Sweatshirt Donation | Page Total |
|---|--|------------------------|------------------------------------|---|----------------------|-------------------------------|------------------------|------------------------|
| REVENUE | | | | | | | | |
| Federal Sources | \$ 2,135,988.42 | \$ 58,014.22 | \$ 130,507.24 | \$ 4,949.93 | \$ | \$ 69,179.93 | \$ | \$ 2,395,649.74 |
| State Sources | | | | | 223,133.25 | | | 223,133.25 |
| Local Sources | | | | | | | 131.87 | 131.87 |
| Total Revenue | \$ 2,135,988.42 | \$ 58,014.22 | \$ 130,507.24 | \$ 4,949.93 | \$ 223,133.25 | \$ 69,179.93 | \$ 131.87 | \$ 2,619,914.86 |
| EXPENDITURES | | | | | | | | |
| Instruction: | | | | | | | | |
| Salaries of Teachers | \$ 93,369.50 | \$ | \$ 8,290.00 | \$ | \$ 2,923.00 | \$ 5,420.50 | \$ | \$ 108,003.00 |
| Purchased Professional and Technical Services | 498,718.76 | | | | | 7,580.00 | | 506,298.76 |
| Other Purchased Services | | | 55,817.88 | | 12,710.00 | | | 69,527.88 |
| Supplies and Materials | | | 6,365.80 | | 118,505.20 | | | 124,861.00 |
| General Supplies | 55,696.15 | 32,848.32 | | | | 40,503.40 | | 129,048.87 |
| Textbooks | | | | | | | | |
| Other Objects | | | 3,711.96 | | | 3,128.40 | | 6,841.36 |
| Total Instruction | 647,784.41 | 32,848.32 | 73,175.64 | | 134,138.20 | 56,633.30 | | 944,580.87 |
| Support Services: | | | | | | | | |
| Salaries | | | 20,294.50 | 610.50 | 2,830.50 | | | 23,735.50 |
| Salaries of Supervisors of Instruction | | | | | | | | |
| Salaries of Program Directors | | | | | | | | |
| Salaries of Other Professional Staff | | | | | | | | |
| Salaries of Secretarial and Clerical Employees | | | | | | | | |
| Other Salaries | 274,758.51 | | | | | 7,178.00 | | 281,936.51 |
| Salaries of Family/Parent Liaison and Community Parent Involvement Specialists | | | | | | | | |
| Salaries of Facilitators, Math Coaches, Literacy Coaches, and Master Teachers | | | | | | | | |
| Employee Benefits | 115,607.80 | | 1,832.76 | 46.70 | | 810.94 | | 118,298.20 |
| Purchased Professional and Technical Services | 1,033,189.45 | 20,000.00 | 26,203.40 | | 86,164.55 | 1,700.00 | | 1,167,267.40 |
| Purchased Prof and Technical Services - Contracted Pre-K | | | | | | | | |
| Other Purchased Professional and Technical Services | | | 4,727.94 | | | | | 4,727.94 |
| Other Purchased Services | 49,093.50 | 712.99 | | | | 1,866.83 | | 51,473.12 |
| Travel | | | | | | 702.12 | | 702.12 |
| Miscellaneous Purchased Services | | | | | | | | |
| Rent | | | | | | | | |
| Supplies and Materials | 15,359.75 | 2,451.91 | | 4,292.73 | | | | 22,104.39 |
| General Supplies | | | | | | 488.94 | 131.87 | 620.81 |
| Miscellaneous Expenditures | 205.00 | | | | | | | 205.00 |
| Total Support Services | 1,486,214.01 | 23,164.90 | 53,058.00 | 4,949.93 | 88,995.05 | 12,546.63 | 131.87 | 1,671,060.79 |
| Facilities Acquisition and Construction Services: | | | | | | | | |
| Instructional Equipment | | | 4,273.00 | | | | | 4,273.00 |
| Total Facilities Acquisition and Construction Services | | | 4,273.00 | | | | | 4,273.00 |
| Total Expenditures | 2,135,988.42 | 58,014.22 | 130,507.24 | 4,949.93 | 223,133.25 | 69,179.93 | 131.87 | 2,619,914.86 |
| Excess (Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| | RISK Protect | Children's Wear | Saturday Tutoring | Lot's 2 Give | Athlete Foundation | Build Our Kids Success | Dr. Heckett Education Scholarship Fund | Edna Hughes Memorial | Page Total |
|---|-----------------|--------------------|----------------------|------------------|-----------------------|------------------------------|---|-------------------------|---------------------|
| REVENUE | | | | | | | | | |
| Federal Sources | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| State Sources | | | | | | | | | |
| Local | 50.05 | 599.95 | 2,682.50 | 547.95 | 2,500.00 | 350.99 | 2,000.00 | 2,000.00 | 10,731.44 |
| Total Revenue | <u>\$ 50.05</u> | <u>\$ 599.95</u> | <u>\$ 2,682.50</u> | <u>\$ 547.95</u> | <u>\$ 2,500.00</u> | <u>\$ 350.99</u> | <u>\$ 2,000.00</u> | <u>\$ 2,000.00</u> | <u>\$ 10,731.44</u> |
| EXPENDITURES | | | | | | | | | |
| Instruction: | | | | | | | | | |
| Salaries of Teachers | \$ | \$ | \$ 2,682.50 | \$ | \$ | \$ | \$ | \$ | \$ 2,682.50 |
| Other Salaries for Instruction | | | | | | | | | |
| Purchased Professional and Technical Services | | | | | | | | | |
| Other Purchased Services | | | | | | | | | |
| Supplies and Materials | | | | | | | | | |
| General Supplies | | | | 547.95 | | 350.99 | | | 898.94 |
| Textbooks | | | | | | | | | - |
| Other Objects | | | | | | | | | |
| Total Instruction | | | <u>2,682.50</u> | <u>547.95</u> | | <u>350.99</u> | | | <u>3,581.44</u> |
| Support Services: | | | | | | | | | |
| Salaries | | | | | 2,500.00 | | | | 2,500.00 |
| Salaries of Supervisors of Instruction | | | | | | | | | |
| Salaries of Program Directors | | | | | | | | | |
| Salaries of Other Professional Staff | | | | | | | | | |
| Salaries of Secretarial and Clerical Employees | | | | | | | | | |
| Other Salaries | | | | | | | | | |
| Salaries of Family/Parent Liaison and Community | | | | | | | | | |
| Parent Involvement Specialists | | | | | | | | | |
| Salaries of Facilitators Math Coaches, Literacy | | | | | | | | | |
| Coaches and Master Teachers | | | | | | | | | |
| Employee Benefits | | | | | | | | | |
| Purchased Professional and Technical Services | | | | | | | | | |
| Purchased Prof and Technical Services - Contracted Pre-K | | | | | | | | | |
| Other Purchased Professional and Technical Services | | | | | | | | | |
| Other Purchased Services | | | | | | | | | |
| Travel | | | | | | | | | |
| Miscellaneous Purchased Services | | | | | | | 2,000.00 | 2,000.00 | 4,000.00 |
| Rent | | | | | | | | | |
| Supplies and Materials | | | | | | | | | |
| General Supplies | 50.05 | 599.95 | | | | | | | 650.00 |
| Miscellaneous Expenditures | | | | | | | | | |
| Total Support Services | <u>50.05</u> | <u>599.95</u> | | | <u>2,500.00</u> | | <u>2,000.00</u> | <u>2,000.00</u> | <u>7,180.00</u> |
| Facilities Acquisition and Construction Services: | | | | | | | | | |
| Instructional Equipment | | | | | | | | | |
| Total Facilities Acquisition and Construction Services | | | | | | | | | |
| Transfer to Charter School | | | | | | | | | |
| Total Expenditures | <u>50.05</u> | <u>599.95</u> | <u>2,682.50</u> | <u>547.95</u> | <u>2,500.00</u> | <u>350.99</u> | <u>2,000.00</u> | <u>2,000.00</u> | <u>10,731.44</u> |
| Excess (Deficiency) of Revenues and Other Financing Sources | | | | | | | | | |
| Over/(Under) Expenditures | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| | New Jersey Nonpublic Aid | | | | | | | | | Race to the Top Program | Junior ROTC Program | Page Total |
|---|-----------------------------------|---------------------------------|-----------------------------|--------------------------------------|----------------------|---------------------|--------------------|---------------------|--------------------|-------------------------|---------------------|----------------------|
| | Chapter 192 Auxiliary Services | | Chapter 193 Handicapped | | | | | | | | | |
| | Compensatory Education | English as a Second Language | Supplemental Instruction | Examination and Classification | Corrective Speech | Nursing Services | Technology Aid | Textbook Aid | Security Aid | | | |
| REVENUE | | | | | | | | | | | | |
| Federal Sources | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| State Sources | 66,157.20 | 1,725.40 | 12,696.75 | 15,512.75 | 9,948.40 | 21,510.00 | 6,048.51 | 10,315.65 | 5,908.00 | 9,217.14 | 74,248.10 | 83,465.24 |
| Local Sources | | | | | | | | | | | | 149,822.66 |
| Total Revenue | <u>\$ 66,157.20</u> | <u>\$ 1,725.40</u> | <u>\$ 12,696.75</u> | <u>\$ 15,512.75</u> | <u>\$ 9,948.40</u> | <u>\$ 21,510.00</u> | <u>\$ 6,048.51</u> | <u>\$ 10,315.65</u> | <u>\$ 5,908.00</u> | <u>\$ 9,217.14</u> | <u>\$ 74,248.10</u> | <u>\$ 233,287.90</u> |
| EXPENDITURES | | | | | | | | | | | | |
| Instruction: | | | | | | | | | | | | |
| Salaries of Teachers | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Purchased Professional and Technical Services | 66,157.20 | 1,725.40 | 12,696.75 | 15,512.75 | 9,948.40 | 21,510.00 | 888.90 | | | | 74,248.10 | 74,248.10 |
| Other Purchased Services | | | | | | | | | | | | 126,239.40 |
| Supplies and Materials | | | | | | | | | | | | |
| General Supplies | | | | | | | 4,889.62 | | | 5,617.14 | | 10,506.76 |
| Textbooks | | | | | | | | 10,315.65 | | | | 10,315.65 |
| Other Objects | | | | | | | | | | | | |
| Total Instruction | <u>66,157.20</u> | <u>1,725.40</u> | <u>12,696.75</u> | <u>15,512.75</u> | <u>9,948.40</u> | <u>21,510.00</u> | <u>5,578.52</u> | <u>10,315.65</u> | | <u>5,617.14</u> | <u>74,248.10</u> | <u>223,309.91</u> |
| Support Services: | | | | | | | | | | | | |
| Salaries | | | | | | | | | | | | |
| Salaries of Supervisors of Instruction | | | | | | | | | | | | |
| Salaries of Program Directors | | | | | | | | | | | | |
| Salaries of Other Professional Staff | | | | | | | | | | | | |
| Salaries of Secretarial and Clerical Employees | | | | | | | | | | | | |
| Other Salaries | | | | | | | | | | | | |
| Salaries of Family/Parent Liaison and Community | | | | | | | | | | | | |
| Parent Involvement Specialists | | | | | | | | | | | | |
| Salaries of Facilitators, Math Coaches, Literacy | | | | | | | | | | | | |
| Coaches and Master Teachers | | | | | | | | | | | | |
| Employee Benefits | | | | | | | | | | | | |
| Purchased Professional and Technical Services | | | | | | | | | | 3,600.00 | | 3,600.00 |
| Purchased Professional and Technical Services - Contracted Pre-K | | | | | | | | | | | | |
| Other Purchased Professional and Technical Services | | | | | | | | | | | | |
| Other Purchased Services | | | | | | | | | | | | |
| Travel | | | | | | | | | | | | |
| Miscellaneous Purchased Services | | | | | | | | | | | | |
| Rent | | | | | | | | | | | | |
| Supplies and Materials | | | | | | | 469.99 | | 5,908.00 | | | 6,377.99 |
| General Supplies | | | | | | | | | | | | |
| Miscellaneous Expenditures | | | | | | | | | | | | |
| Total Support Services | | | | | | | <u>469.99</u> | | <u>5,908.00</u> | <u>3,600.00</u> | | <u>9,977.99</u> |
| Facilities Acquisition and Construction Services: | | | | | | | | | | | | |
| Instructional Equipment | | | | | | | | | | | | |
| Non-Instructional Equipment | | | | | | | | | | | | |
| Buildings | | | | | | | | | | | | |
| Total Facilities Acquisition and Construction Services | | | | | | | | | | | | |
| Total Expenditures | <u>66,157.20</u> | <u>1,725.40</u> | <u>12,696.75</u> | <u>15,512.75</u> | <u>9,948.40</u> | <u>21,510.00</u> | <u>6,048.51</u> | <u>10,315.65</u> | <u>5,908.00</u> | <u>9,217.14</u> | <u>74,248.10</u> | <u>233,287.90</u> |
| Excess (Deficiency) of Revenues Over(Under) Expenditures | | | | | | | | | | | | |
| Excess (Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
STATEMENT OF PRESCHOOL EDUCATION AID
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

| | | | 2016 | | Variance |
|---|-------------------------|------------------------|-------------------------|-------------------------|------------------------|
| | Original Budget | Budget Transfers | Final Budget | Actual | |
| EXPENDITURES | | | | | |
| Instructions: | | | | | |
| Salaries of Teachers | \$ 2,936,846.00 | \$ | \$ 2,936,846.00 | \$ 2,864,544.87 | \$ 72,301.13 |
| Other Purchased Services | 1,076,292.00 | | 1,076,292.00 | 1,076,292.00 | |
| General Supplies | 234,003.00 | 51,000.00 | 285,003.00 | 143,833.66 | 141,169.34 |
| Other Objects | 46,700.00 | | 46,700.00 | 41,356.00 | 5,344.00 |
| | <u>4,293,841.00</u> | <u>51,000.00</u> | <u>4,344,841.00</u> | <u>4,126,026.53</u> | <u>218,814.47</u> |
| Support Services: | | | | | |
| Salaries of Supervisors of Instruction | 197,920.00 | 5,328.00 | 203,248.00 | 202,728.80 | 519.20 |
| Salaries of Principals/Program Directors | 240,407.00 | | 240,407.00 | 205,789.31 | 34,617.69 |
| Salaries of Other Professional Staff | 971,133.00 | 30,000.00 | 1,001,133.00 | 998,716.33 | 2,416.67 |
| Salaries of Secretarial and Clerical Assistants | 349,692.00 | | 349,692.00 | 280,391.55 | 69,300.45 |
| Other Salaries | 337,531.00 | 3,040.00 | 340,571.00 | 213,303.09 | 127,267.91 |
| Salaries of Family/Parent Liaison and Community Parent Involvement Specialists | 79,121.00 | 1,500.00 | 80,621.00 | 80,136.12 | 484.88 |
| Salaries of Facilitators, Math Coaches, Literacy Coaches and Master Teachers | 555,249.00 | (19,997.00) | 535,252.00 | 535,192.00 | 60.00 |
| Employee Benefits | 1,380,716.00 | | 1,380,716.00 | 1,376,913.95 | 3,802.05 |
| Purchased Professional Educational Services - Contracted Pre-K | 9,779,127.00 | (73,374.00) | 9,705,753.00 | 8,996,557.40 | 709,195.60 |
| Other Purchased Professional Services | 137,826.00 | 11,374.00 | 149,200.00 | 122,245.88 | 26,954.12 |
| Rentals | 41,000.00 | | 41,000.00 | 22,456.00 | 18,544.00 |
| Contracted Services (Field Trips) | 59,270.00 | | 59,270.00 | 34,437.88 | 24,832.12 |
| Travel | 3,000.00 | 1,200.00 | 4,200.00 | 1,903.48 | 2,296.52 |
| Miscellaneous Purchased Services | 55,500.00 | 9,429.00 | 64,929.00 | 18,978.39 | 47,950.61 |
| Supplies and Materials | 101,518.00 | (27,500.00) | 74,018.00 | 30,518.00 | 43,500.00 |
| Total Support Services | <u>14,289,010.00</u> | <u>(59,000.00)</u> | <u>14,230,010.00</u> | <u>13,118,268.18</u> | <u>1,111,741.82</u> |
| Facilities Acquisition and Construction Services: | | | | | |
| Instructional Equipment | | 8,000.00 | 8,000.00 | 5,766.00 | 2,234.00 |
| Total Facilities Acquisition and Construction Services | | <u>8,000.00</u> | <u>8,000.00</u> | <u>5,766.00</u> | <u>2,234.00</u> |
| Total Expenditures | \$ 18,582,851.00 | \$ - | \$ 18,582,851.00 | \$ 17,250,060.71 | \$ 1,332,790.29 |
| <u>Calculation of Carryover</u> | | | | | |
| Total 2015-16 Pre-K/ECPA Aid Allocation | | \$ 17,537,955.00 | | | |
| Add: Transfer from General Fund | | 350,000.00 | | | |
| Add: Actual Pre-K/ECPA Aid Carryover June 30, 2015 | | 2,821,230.82 | | | |
| Total Funds Available for 2015-16 Budget | | <u>20,709,185.82</u> | | | |
| Less: 2015-16 Budgeted ECPA (Including Prior Year Budgeted Carryover) | | <u>18,582,851.00</u> | | | |
| Available and Unbudgeted ECPA Funds as of June 30, 2015 | | 2,126,334.82 | | | |
| Add: June 30, 2016 Unexpended Pre-K Aid | | <u>1,332,790.29</u> | | | |
| 2016-17 Actual Carryover - Pre-K Aid | | <u>\$ 3,459,125.11</u> | | | |
| 2015-16 Pre-K Aid Carryover Budgeted in 2016-17 | | <u>\$ 800,000.00</u> | | | |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
STATEMENT OF PRESCHOOL EDUCATION AID
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

Program: Preschool

| | 2016 | | | | |
|--|-------------------------|---------------------|-------------------------|-------------------------|------------------------|
| | Original Budget | Budget Transfers | Final Budget | Actual | Variance |
| Expenditures | | | | | |
| Instructions: | | | | | |
| Salaries of Teachers | \$ 2,936,846.00 | \$ | \$ 2,936,846.00 | \$ 2,864,544.87 | \$ 72,301.13 |
| Other Purchased Services | 1,076,292.00 | | 1,076,292.00 | 1,076,292.00 | - |
| General Supplies | 234,003.00 | 51,000.00 | 285,003.00 | 143,833.66 | 141,169.34 |
| Other Objects | 46,700.00 | | 46,700.00 | 41,356.00 | 5,344.00 |
| | <u>4,293,841.00</u> | <u>51,000.00</u> | <u>4,344,841.00</u> | <u>4,126,026.53</u> | <u>218,814.47</u> |
| Support Services: | | | | | |
| Salaries of Supervisors of Instruction | 197,920.00 | 5,328.00 | 203,248.00 | 202,728.80 | 519.20 |
| Salaries of Principals/Program Directors | 240,407.00 | | 240,407.00 | 205,789.31 | 34,617.69 |
| Salaries of Other Professional Staff | 971,133.00 | 30,000.00 | 1,001,133.00 | 998,716.33 | 2,416.67 |
| Salaries of Secretarial and Clerical Assistants | 349,692.00 | | 349,692.00 | 280,391.55 | 69,300.45 |
| Other Salaries | 337,531.00 | 3,040.00 | 340,571.00 | 213,303.09 | 127,267.91 |
| Salaries of Family/Parent Liaison and Community Parent Involvement Specialists | 79,121.00 | 1,500.00 | 80,621.00 | 80,136.12 | 484.88 |
| Salaries of Facilitators, Math Coaches, Literacy Coaches and Master Teachers | 555,249.00 | (19,997.00) | 535,252.00 | 535,192.00 | 60.00 |
| Employee Benefits | 1,380,716.00 | | 1,380,716.00 | 1,376,913.95 | 3,802.05 |
| Purchased Professional Educational Services - Contracted Pre-K | 9,779,127.00 | (73,374.00) | 9,705,753.00 | 8,996,557.40 | 709,195.60 |
| Other Purchased Professional Services | 137,826.00 | 11,374.00 | 149,200.00 | 122,245.88 | 26,954.12 |
| Rentals | 41,000.00 | | 41,000.00 | 22,456.00 | 18,544.00 |
| Contracted Services (Field Trips) | 59,270.00 | | 59,270.00 | 34,437.88 | 24,832.12 |
| Travel | 3,000.00 | 1,200.00 | 4,200.00 | 1,903.48 | 2,296.52 |
| Miscellaneous Purchased Services | 55,500.00 | 9,429.00 | 64,929.00 | 16,978.39 | 47,950.61 |
| Supplies and Materials | 101,518.00 | (27,500.00) | 74,018.00 | 30,518.00 | 43,500.00 |
| Total Support Services | <u>14,289,010.00</u> | <u>(59,000.00)</u> | <u>14,230,010.00</u> | <u>13,118,268.18</u> | <u>1,111,741.82</u> |
| Facilities Acquisition and Construction Services: | | | | | |
| Instructional Equipment | | 8,000.00 | 8,000.00 | 5,766.00 | 2,234.00 |
| Total Facilities Acquisition and Construction Services | | <u>8,000.00</u> | <u>8,000.00</u> | <u>5,766.00</u> | <u>2,234.00</u> |
| Total Expenditures | <u>\$ 18,582,851.00</u> | <u>\$ -</u> | <u>\$ 18,582,851.00</u> | <u>\$ 17,250,060.71</u> | <u>\$ 1,332,790.29</u> |

F. CAPITAL PROJECTS FUND

G. PROPRIETARY FUNDS

ENTERPRISE FUND

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2016**

Business-Type
Activities
Enterprise Funds
Food
Service

ASSETS

Current Assets:

| | |
|--|---------------------|
| Cash and Cash Equivalents | \$ 595,759.03 |
| Other Accounts Receivable | 16,025.00 |
| Intergovernmental Accounts Receivable: | |
| State | 47,329.27 |
| Federal | 1,254,619.00 |
| Inventory | 48,449.00 |
| Total Current Assets | <u>1,962,181.30</u> |

Noncurrent Assets:

| | |
|------------------------------------|-----------------------|
| Furniture, Machinery and Equipment | 1,015,920.51 |
| Less: Accumulated Depreciation | <u>(869,637.60)</u> |
| Total Noncurrent Assets | <u>146,282.91</u> |
| Total Assets | <u>\$2,108,464.21</u> |

LIABILITIES

Current Liabilities:

| | |
|---------------------------|-------------------|
| Accounts Payable | \$ 405,386.17 |
| Interfunds Payable | <u>251,520.24</u> |
| Total Current Liabilities | <u>656,906.41</u> |

NET POSITION

| | |
|---|-----------------------|
| Invested in Capital Assets, Net of Related Debt | 146,282.91 |
| Unrestricted | <u>1,305,274.89</u> |
| Total Net Position | <u>\$1,451,557.80</u> |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**Business-Type
Activities
Enterprise Funds
Food
Service**

| | | |
|---|---------------------|------------------------|
| Operating Revenues: | | |
| Charges for Services: | | |
| Daily Sales | | <u>\$ 183,792.65</u> |
| Total Operating Revenues | | <u>183,792.65</u> |
| | | |
| Operating Expenses: | | |
| Beginning Inventory | \$ 31,204.00 | |
| Goods Purchased | <u>2,214,806.13</u> | |
| | 2,246,010.13 | |
| Less Ending Inventory | <u>48,449.00</u> | |
| Cost of Sales | | 2,197,561.13 |
| Salaries | | 1,570,530.83 |
| Employee Benefits | | 76,216.55 |
| Other Cost | | 491,322.84 |
| Management Fees | | 74,900.00 |
| Depreciation | | <u>29,595.60</u> |
| Total Operating Expenses | | <u>4,440,126.95</u> |
| Operating Loss | | <u>(4,256,334.30)</u> |
| | | |
| Nonoperating Revenues (Expenses): | | |
| State Sources: | | |
| State School Lunch Program | | 49,929.16 |
| State Fruits and Vegetables Program | | 130,226.43 |
| Federal Sources: | | |
| U.S.D.A. Commodities Program | | 353,344.93 |
| School Breakfast Program | | 1,260,617.88 |
| National School Lunch Program | | 2,376,658.14 |
| National School Lunch HHFKA Performance Based (PB) Program | | 52,925.88 |
| School Snack Program | | 106,758.96 |
| Interest | | <u>4,161.46</u> |
| Total Nonoperating Revenues (Expenses) | | <u>4,334,622.84</u> |
| Change in Net Position | | 78,288.54 |
| Total Net Position - Beginning | | <u>1,373,269.26</u> |
| Total Net Position - Ending | | <u>\$ 1,451,557.80</u> |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

| | <u>Business-Type Activities Enterprise Funds Food Service</u> |
|--|---|
| <u>Cash Flow from Operating Activities</u> | |
| Receipts from Customers | \$ 174,497.65 |
| Payments to Employees | (1,570,530.83) |
| Payments for Employee Benefits | (76,216.55) |
| Payments to Suppliers | (2,678,939.76) |
| Net Cash Used in Operating Activities | <u>(4,151,189.49)</u> |
| <u>Cash Flow from Noncapital Financing Activities</u> | |
| State Sources | 142,957.74 |
| Federal Sources | 3,143,878.31 |
| Other Sources: | |
| Transfers In | 50,156.73 |
| Net Cash Provided by Noncapital Financing Activities | <u>3,336,992.78</u> |
| <u>Cash Flows from Noncapital and Related Financing</u> | |
| Purchases of Capital Assets | (14,039.62) |
| Loan Repayments | (28,106.10) |
| Net Cash Provided by Noncapital and Related Financing | <u>(42,145.72)</u> |
| <u>Cash Flows from Investing Activities</u> | |
| Interest | <u>4,161.46</u> |
| Net Cash Provided by Investing Activities | <u>4,161.46</u> |
| Net Increase in Cash and Cash Equivalents | (852,180.97) |
| Balances - Beginning of Year | <u>1,447,940.00</u> |
| Balances - End of Year | <u>\$ 595,759.03</u> |
| <u>Reconciliation of Operating (Loss) to Net Cash Provided (Used) by Operating Activities</u> | |
| Operating Loss: | <u>\$ (4,256,334.30)</u> |
| Adjustments to Reconcile Operating Loss to Cash (Used) by Operating Activities: | |
| Change in Assets and Liabilities: | |
| (Increase)/Decrease in Other Accounts Receivable | (9,295.00) |
| Increase in Depreciation | 29,595.60 |
| (Increase)/Decrease in Inventory | (17,245.00) |
| Increase/(Decrease) in Accounts Payable | 102,089.21 |
| Total Adjustments | <u>105,144.81</u> |
| Net Cash Used by Operating Activities | <u>\$ (4,151,189.49)</u> |

INTERNAL SERVICE FUND

H. FIDUCIARY FUNDS

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2016**

| | <u>Unemployment Compensation Trust</u> | <u>Private Purpose Scholarship Fund</u> | <u>Agency Fund</u> |
|---|--|---|-----------------------------|
| ASSETS | | | |
| Cash and Cash Equivalents | \$ 78,109.06 | \$ - | \$ 1,003,200.84 |
| Other Accounts Receivable | | | 1,129.81 |
| Interfunds Receivable | <u>99,667.76</u> | <u>717.50</u> | <u> </u> |
| Total Assets | <u>\$ 177,776.82</u> | <u>\$ 717.50</u> | <u>\$ 1,004,330.65</u> |
| LIABILITIES | | | |
| Interfunds Payable | \$ | \$ | \$ 167,210.69 |
| Payable to Student Groups | | | 41,370.56 |
| Payroll Deductions and Withholdings | <u> </u> | <u> </u> | <u>795,749.40</u> |
| Total Liabilities | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,004,330.65</u> |
| NET POSITION | | | |
| Held in Trust for Unemployment Claims and Other Purposes | <u>\$ 177,776.82</u> | <u>\$</u> | |
| Reserved for Scholarships | | <u>717.50</u> | |
| Total Net Position | <u>\$ 177,776.82</u> | <u>\$ 717.50</u> | |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF CHANGE IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

| | <u>Unemployment Compensation Trust</u> | <u>Private Purpose Scholarship Fund</u> |
|--------------------------------------|--|---|
| ADDITIONS: | | |
| Contributions: | | |
| Plan Member | \$ 99,634.58 | \$ |
| Interest Earned | 250.10 | |
| Board Contribution | 10,000.00 | |
| Total Contributions | <u>109,884.68</u> | |
| Total Additions | <u>109,884.68</u> | |
| DEDUCTIONS: | | |
| Unemployment Claims | <u>162,548.30</u> | |
| Total Deductions | <u>162,548.30</u> | |
| Change in Net Position | (52,663.62) | |
| Net Position - Beginning of the Year | <u>230,440.44</u> | <u>717.50</u> |
| Net Position - End of the Year | <u>\$ 177,776.82</u> | <u>\$ 717.50</u> |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STUDENT ACTIVITY AGENCY FUND SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

| | <u>Balance</u> <u>June 30, 2015</u> | <u>Cash</u> <u>Receipts</u> | <u>Cash</u> <u>Disbursements</u> | <u>Balance</u> <u>June 30, 2016</u> |
|----------------------------|--|--------------------------------|-------------------------------------|--|
| ELEMENTARY SCHOOLS: | | | | |
| University Elementary | \$ 10,601.05 | \$ 6,574.73 | \$ 6,239.73 | \$ 10,936.05 |
| Berkeley Terrace | 808.82 | 4,371.27 | 4,776.00 | 404.09 |
| Chancellor Avenue | 76.61 | 20,371.82 | 20,665.76 | (217.33) |
| Florence Avenue | 7,057.95 | 9,444.49 | 10,186.61 | 6,315.83 |
| Grove Street | 1,345.58 | 2,539.30 | 2,913.61 | 971.27 |
| Madison Avenue | 3,225.41 | 9,798.73 | 12,943.64 | 80.50 |
| Mount Vernon Avenue | 3,390.39 | 209.80 | 3,510.50 | 89.69 |
| Thurgood Marshall | 157.95 | 3,868.88 | 3,851.49 | 175.34 |
| Total Elementary Schools | <u>26,663.76</u> | <u>57,179.02</u> | <u>65,087.34</u> | <u>18,755.44</u> |
| JUNIOR HIGH SCHOOL: | | | | |
| Union Avenue | 4,639.54 | 30,279.45 | 26,529.86 | 8,389.13 |
| University Middle | 2,273.75 | 24,233.90 | 24,441.08 | 2,066.57 |
| Total Junior High School | <u>6,913.29</u> | <u>54,513.35</u> | <u>50,970.94</u> | <u>10,455.70</u> |
| SENIOR HIGH SCHOOL: | | | | |
| Irvington High School | 16,128.60 | 48,955.78 | 40,302.23 | 24,782.15 |
| Total Senior High School | <u>16,128.60</u> | <u>48,955.78</u> | <u>40,302.23</u> | <u>24,782.15</u> |
| Athletic Activities | <u>(1,510.91)</u> | 16,230.68 | 27,342.50 | <u>(12,622.73)</u> |
| Total Other Accounts | <u>(1,510.91)</u> | <u>16,230.68</u> | <u>27,342.50</u> | <u>(12,622.73)</u> |
| Total All Schools | <u>\$ 48,194.74</u> | <u>\$ 176,878.83</u> | <u>\$ 183,703.01</u> | <u>\$ 41,370.56</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
PAYROLL AGENCY FUND SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

| <u>ASSETS</u> | <u>Balance June 30, 2015</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance June 30, 2016</u> |
|-------------------------------------|--------------------------------------|---------------------------------------|---------------------------------------|------------------------------------|
| Cash and Cash Equivalents | \$ 1,062,103.29 | \$ 76,291,557.30 | \$ 76,420,766.31 | \$ 932,894.28 |
| Other Accounts Receivable | 51,269.47 | | 50,139.66 | 1,129.81 |
| Total Assets | <u><u>\$ 1,113,372.76</u></u> | <u><u>\$ 76,291,557.30</u></u> | <u><u>\$ 76,470,905.97</u></u> | <u><u>\$ 934,024.09</u></u> |
| | | | | |
| <u>LIABILITIES</u> | | | | |
| Payroll Deductions and Withholdings | \$ 1,006,095.48 | \$ 76,049,304.59 | \$ 76,259,650.67 | \$ 795,749.40 |
| Interfunds Payable | 107,277.28 | 242,252.71 | 211,255.30 | 138,274.69 |
| Total Liabilities | <u><u>\$ 1,113,372.76</u></u> | <u><u>\$ 76,291,557.30</u></u> | <u><u>\$ 76,470,905.97</u></u> | <u><u>\$ 934,024.09</u></u> |

I. LONG-TERM DEBT

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
LONG-TERM DEBT
SCHEDULE OF OBLIGATIONS UNDER CAPITAL LEASES
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

| <u>Series</u> | <u>Interest Rate Payable</u> | <u>Amount of Original Issue</u> | <u>Balance June 30, 2015</u> | <u>Issued</u> | <u>Retired</u> | <u>Balance June 30, 2016</u> |
|---------------------------|--------------------------------------|---|----------------------------------|-----------------------------|---------------------|----------------------------------|
| Copiers | Various | \$ 1,233,403.77 | \$ 202,158.07 | \$ | \$202,158.07 | \$ |
| Computers and Software | N/A | 2,736,337.61 | <u>251,942.70</u> | <u> </u> | <u>251,942.70</u> | <u> </u> |
| | | | <u>\$ 454,100.77</u> | <u>\$ -</u> | <u>\$454,100.77</u> | <u>\$ -</u> |

STATISTICAL SECTION (UNAUDITED)

INTRODUCTION TO THE STATISTICAL SECTION

FINANCIAL TRENDS

IRVINGTON TOWNSHIP SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
Unaudited

J-1

| | Fiscal Year Ending June 30, | | | | | | | | | |
|--|-----------------------------|-------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
| Governmental Activities: | | | | | | | | | | |
| Invested in Capital Assets, Net of Related Debt | \$43,758,248.57 | \$43,238,527.87 | \$42,409,128.32 | \$42,400,772.53 | \$42,535,730.99 | \$42,845,696.02 | \$42,813,277.04 | \$45,262,607.96 | \$43,704,745.84 | \$42,611,831.15 |
| Other Purposes | 5,308,235.97 | 3,666,176.73 | 4,453,577.11 | 7,000,921.12 | 4,852,100.74 | 9,327,688.44 | 10,856,964.73 | 7,709,913.54 | 11,861,355.01 | 11,129,182.58 |
| Unrestricted | <u>(7,668,820.16)</u> | <u>(5,663,543.97)</u> | <u>(12,520,062.42)</u> | <u>(11,781,505.03)</u> | <u>(10,621,427.87)</u> | <u>(13,338,661.61)</u> | <u>(14,258,037.69)</u> | <u>(11,487,132.19)</u> | <u>(47,449,017.77)</u> | <u>(49,546,137.74)</u> |
| Total Governmental Activities Net Position | <u>\$41,397,664.38</u> | <u>\$41,241,160.63</u> | <u>\$34,342,623.01</u> | <u>\$37,620,188.62</u> | <u>\$36,586,403.66</u> | <u>\$38,834,722.85</u> | <u>\$39,412,204.08</u> | <u>\$41,485,389.31</u> | <u>\$ 8,117,083.08</u> | <u>\$ 4,194,675.99</u> |
| Business-Type Activities: | | | | | | | | | | |
| Invested in Capital Assets, Net of Related Debt | \$ 245,600.94 | \$ 293,501.94 | \$ 293,501.94 | \$ 293,501.94 | \$ 293,501.94 | \$ 293,501.94 | \$ 293,501.94 | \$ | \$ | \$ 146,282.91 |
| Unrestricted | <u>(2,042,167.81)</u> | <u>(1,479,130.11)</u> | <u>(1,040,955.87)</u> | <u>(268,470.09)</u> | <u>441,820.71</u> | <u>377,431.11</u> | <u>552,301.78</u> | <u>1,082,675.42</u> | <u>1,373,269.26</u> | <u>1,305,274.89</u> |
| Total Business-Type Activities Net Position | <u>\$(1,796,566.87)</u> | <u>\$(1,185,628.17)</u> | <u>\$(747,453.93)</u> | <u>\$ 25,031.85</u> | <u>\$ 735,322.65</u> | <u>\$ 670,933.05</u> | <u>\$ 845,803.72</u> | <u>\$ 1,082,675.42</u> | <u>\$ 1,373,269.26</u> | <u>\$ 1,451,557.80</u> |
| District-Wide: | | | | | | | | | | |
| Invested in Capital Assets, Net of Related Debt | \$44,003,849.51 | \$43,532,029.81 | \$42,702,630.26 | \$42,694,274.47 | \$42,829,232.93 | \$43,139,197.96 | \$43,106,778.98 | \$45,262,607.96 | \$43,704,745.84 | \$42,758,114.06 |
| Other Purposes | 5,308,235.97 | 3,666,176.73 | 4,453,577.11 | 7,000,921.12 | 4,852,100.74 | 9,327,688.44 | 10,856,964.73 | 7,709,913.54 | 11,861,355.01 | 11,129,182.58 |
| Unrestricted | <u>(9,710,987.77)</u> | <u>(7,142,674.08)</u> | <u>(13,561,036.29)</u> | <u>(12,049,975.12)</u> | <u>(10,379,607.16)</u> | <u>(12,961,230.50)</u> | <u>(13,705,735.91)</u> | <u>(10,404,456.77)</u> | <u>(46,075,746.51)</u> | <u>(48,240,862.85)</u> |
| Total District Net Position | <u>\$39,601,097.71</u> | <u>\$40,055,532.46</u> | <u>\$33,595,169.08</u> | <u>\$37,645,220.47</u> | <u>\$37,301,726.51</u> | <u>\$39,505,655.90</u> | <u>\$40,259,007.80</u> | <u>\$42,568,064.73</u> | <u>\$ 9,490,352.34</u> | <u>\$ 5,646,433.79</u> |

Source: CAFR Exhibit A-1

IRVINGTON TOWNSHIP SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
Unaudited

J-2

| | Fiscal Year Ending June 30 | | | | | | | | | |
|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
| Expenses | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| Instruction: | | | | | | | | | | |
| Regular | \$ 66,601,770.03 | \$ 68,961,989.22 | \$ 52,127,751.87 | \$ 63,816,850.32 | \$ 61,890,890.66 | \$ 64,800,614.47 | \$ 60,198,185.91 | \$ 57,977,690.68 | \$ 59,831,242.54 | \$ 58,860,886.53 |
| Special Education | 3,624,030.19 | 3,440,071.45 | 6,096,282.20 | 5,842,444.64 | 5,661,973.90 | 5,628,472.35 | 7,781,146.84 | 8,331,909.75 | 8,596,800.36 | 9,605,050.66 |
| Other Special Education | 949,924.11 | 458,251.63 | 3,208,376.58 | 2,143,238.51 | 1,658,069.39 | 1,884,784.41 | 1,820,100.71 | 1,843,878.19 | 1,841,551.15 | 627,724.84 |
| Other Instruction | 1,166,765.38 | 653,162.78 | 790,031.11 | 684,677.78 | 2,207,254.87 | 2,113,614.82 | 2,427,353.73 | 1,531,441.69 | 2,010,850.14 | 3,356,373.74 |
| Support Service: | | | | | | | | | | |
| Tuition | 21,693,902.25 | 21,701,688.69 | 22,699,213.45 | 21,450,391.06 | 22,234,777.77 | 23,831,709.79 | 20,915,577.08 | 19,388,650.95 | 17,568,780.25 | 17,167,736.98 |
| Student Instruction Related Services | 32,221,638.97 | 33,808,768.65 | 34,005,980.48 | 35,097,144.54 | 32,899,165.94 | 32,820,902.88 | 32,490,270.06 | 35,288,487.98 | 34,298,302.51 | 34,433,437.69 |
| School Administration Services | 6,334,694.86 | 6,099,233.79 | 5,610,153.56 | 4,553,940.45 | 6,084,283.67 | 6,024,919.55 | 4,844,867.39 | 5,617,214.28 | 5,353,548.50 | 5,292,445.87 |
| General Administration | 5,632,401.31 | 5,526,461.92 | 5,918,087.75 | 5,945,373.53 | 5,593,163.93 | 5,157,583.20 | 5,585,721.79 | 4,974,486.26 | 6,166,432.98 | 4,632,473.17 |
| Plant Operation and Maintenance | 14,621,447.10 | 15,299,480.49 | 14,799,127.39 | 14,632,857.50 | 14,726,846.77 | 14,448,381.44 | 15,265,377.57 | 16,428,679.40 | 17,449,645.97 | 17,232,771.89 |
| Pupil Transportation | 5,457,378.35 | 4,085,039.42 | 5,501,574.60 | 4,840,202.05 | 4,896,442.56 | 5,153,256.03 | 4,757,411.60 | 5,564,914.33 | 6,212,417.36 | 7,723,484.52 |
| Special Schools | 1,247,717.98 | 743,577.14 | 778,390.30 | 854,785.00 | - | - | - | - | - | - |
| Charter Schools | 140,206.00 | 237,586.00 | 1,688,011.00 | 2,580,791.00 | 3,433,272.00 | 4,643,428.00 | 6,638,384.00 | 8,773,297.00 | 9,059,384.00 | 12,325,474.00 |
| Unallocated Depreciation | 8,328,005.92 | 1,032,310.49 | 820,595.63 | 1,457,898.28 | 1,445,434.08 | 1,191,129.53 | 1,925,216.36 | 1,937,320.19 | 1,938,284.30 | 2,039,265.78 |
| Total Governmental Activities Expenses | 168,019,882.43 | 162,047,621.67 | 164,143,575.94 | 163,900,594.66 | 162,931,585.54 | 167,898,796.47 | 166,649,513.04 | 167,655,970.70 | 170,327,240.06 | 173,297,125.47 |
| Business-Type Activities: | | | | | | | | | | |
| Food Services | 2,958,575.62 | 2,884,975.10 | 3,008,502.25 | 3,002,761.75 | 2,911,998.45 | 3,116,737.13 | 3,105,170.58 | 3,712,249.00 | 3,910,841.52 | 4,309,900.52 |
| Total Business-Type Activities Expenses | 2,958,575.62 | 2,884,975.10 | 3,008,502.25 | 3,002,761.75 | 2,911,998.45 | 3,116,737.13 | 3,105,170.58 | 3,712,249.00 | 3,910,841.52 | 4,309,900.52 |
| Total District Expenses | \$ 170,978,458.05 | \$ 164,932,596.77 | \$ 167,152,078.19 | \$ 166,903,356.41 | \$ 165,843,583.99 | \$ 171,015,533.60 | \$ 169,754,783.62 | \$ 171,368,219.70 | \$ 174,238,081.58 | \$ 177,607,025.99 |
| Program Revenues | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| Instruction: | | | | | | | | | | |
| Regular | \$ 11,761,736.60 | \$ 13,794,483.19 | \$ 9,697,421.81 | \$ 10,638,799.52 | \$ 12,274,167.52 | \$ 12,079,260.84 | \$ 12,802,752.40 | \$ 12,977,466.01 | \$ 14,158,946.29 | \$ 13,074,108.21 |
| Special Education | 417,284.49 | 391,759.19 | 500,820.52 | 409,453.84 | 603,644.69 | 466,088.84 | 1,020,371.07 | 977,203.88 | 1,240,889.84 | 1,037,804.87 |
| Other Special Education | 115,765.60 | 51,852.61 | 287,923.32 | 181,640.48 | 197,284.29 | 215,183.42 | 258,760.81 | 246,105.47 | 284,815.53 | 243,682.05 |
| Other Instruction | - | - | - | 5,707.22 | 79,171.61 | 95,557.44 | - | - | 138,406.25 | 146,701.25 |
| Support Service: | | | | | | | | | | |
| Student and Instruction Related Services | 18,619,236.60 | 17,151,458.16 | 18,259,246.11 | 18,574,134.68 | 18,057,023.81 | 17,141,688.02 | 17,261,960.47 | 19,940,562.68 | 19,157,265.99 | 19,019,794.63 |
| School Administration Services | 537,850.47 | 504,005.56 | 359,919.80 | 333,694.09 | 407,850.87 | 459,247.05 | 537,510.72 | 471,956.85 | 533,736.78 | 482,135.49 |
| General Administration Services | - | - | - | - | - | - | - | - | - | 142,646.70 |
| Plant Operations and Maintenance | - | - | - | - | - | - | 200,154.46 | 35,714.44 | - | 1,566,399.30 |
| Special Schools | 124,818.57 | - | - | - | - | - | - | - | - | - |
| Total Governmental Activities Program Revenues | 31,576,692.33 | 31,893,558.71 | 29,105,331.55 | 30,143,429.83 | 31,619,142.79 | 30,457,005.61 | 32,081,509.93 | 34,649,069.33 | 35,514,080.68 | 35,713,072.80 |
| Business-Type Activities: | | | | | | | | | | |
| Charges for Services: | | | | | | | | | | |
| Food Services | 622,349.02 | 459,067.34 | 416,783.25 | 501,172.02 | 566,868.44 | 543,715.21 | 402,852.75 | 440,200.08 | 244,938.97 | 183,792.65 |
| Operating Grants and Contributions | 2,386,404.61 | 2,533,881.04 | 2,445,153.55 | 2,706,853.91 | 2,573,961.30 | 2,629,988.50 | 2,872,857.80 | 3,505,857.99 | 3,953,760.40 | 4,200,234.95 |
| Total Business-Type Activities Program Revenues | 3,008,753.63 | 2,992,948.38 | 2,861,936.80 | 3,208,025.93 | 3,140,849.74 | 3,173,713.71 | 3,275,710.55 | 3,946,058.07 | 4,198,699.37 | 4,384,027.60 |
| Total District Program Revenues | \$ 34,585,445.96 | \$ 34,886,507.09 | \$ 31,967,268.35 | \$ 33,351,455.76 | \$ 34,759,992.53 | \$ 33,630,719.32 | \$ 35,357,220.48 | \$ 38,595,067.40 | \$ 39,712,780.05 | \$ 40,097,100.10 |
| Net (Expenses)/Revenue: | | | | | | | | | | |
| Governmental Activities | \$ (136,443,190.10) | \$ (130,154,062.96) | \$ (135,038,244.39) | \$ (133,757,164.83) | \$ (131,312,442.75) | \$ (137,441,790.86) | \$ (134,568,103.11) | \$ (133,006,961.37) | \$ (134,813,179.38) | \$ (137,584,052.97) |
| Business-Type Activities | (572,171.01) | (351,094.06) | (563,348.70) | (295,907.84) | (338,017.15) | (486,736.63) | (232,312.78) | (206,391.01) | 42,918.88 | 74,127.08 |
| Total District-Wide Net Expenses | \$ (137,015,361.11) | \$ (130,505,157.02) | \$ (135,601,593.09) | \$ (134,053,072.67) | \$ (131,650,459.90) | \$ (137,928,527.49) | \$ (134,800,415.89) | \$ (133,213,352.38) | \$ (134,770,260.50) | \$ (137,509,925.89) |
| General Revenue and Other Changes in Net Position | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| Taxes: | | | | | | | | | | |
| Property Taxes, Levied for General Purposes, Net | \$ 17,459,529.00 | \$ 17,459,529.00 | \$ 17,459,529.00 | \$ 17,459,529.00 | \$ 17,459,529.00 | \$ 17,459,529.00 | \$ 17,459,529.00 | \$ 17,459,529.00 | \$ 17,459,529.00 | \$ 17,459,529.00 |
| Federal and State Aid Not Restricted | 108,744,273.17 | 105,897,789.13 | 111,972,264.47 | 110,179,840.41 | 117,246,775.63 | 112,653,474.95 | 116,990,161.55 | 117,016,874.40 | 113,396,989.94 | 115,134,728.24 |
| Investment Earnings | 382,332.75 | 497,750.23 | 265,881.29 | 124,395.56 | 39,777.22 | 20,187.33 | 17,777.16 | 20,497.85 | 20,967.21 | 22,366.64 |
| Miscellaneous Income | 2,093,360.16 | 6,696,891.83 | 799,884.45 | 875,941.80 | 2,788,648.59 | 625,466.71 | 678,106.64 | 583,445.35 | 2,846,045.69 | 1,045,222.00 |
| Transfers | (500,000.00) | (500,000.00) | (500,000.00) | (500,000.00) | (500,000.00) | (500,000.00) | (500,000.00) | (500,000.00) | (500,000.00) | (500,000.00) |
| Total Governmental Activities | 128,679,495.08 | 130,551,969.19 | 129,987,599.21 | 128,138,706.77 | 137,034,730.44 | 130,256,857.99 | 135,145,574.35 | 135,060,146.60 | 133,823,531.84 | 133,661,845.88 |
| Business-Type Activities: | | | | | | | | | | |
| Investment Earnings | 5,689.35 | 25,509.30 | 45,249.31 | 350.92 | 1,525.18 | 4,592.74 | 4,330.70 | 3,062.63 | 2,735.99 | 4,161.46 |
| Transfers | - | - | 500,000.00 | 500,000.00 | 500,000.00 | 500,000.00 | - | - | - | - |
| Total Business-Type Activities | 5,689.35 | 25,509.30 | 545,249.31 | 500,350.92 | 501,525.18 | 504,592.74 | 4,330.70 | 3,062.63 | 2,735.99 | 4,161.46 |
| Total District-Wide | \$ 128,685,184.43 | \$ 130,577,469.49 | \$ 130,542,808.52 | \$ 128,640,057.69 | \$ 137,536,255.62 | \$ 130,761,450.73 | \$ 135,149,905.05 | \$ 135,083,209.23 | \$ 133,826,267.83 | \$ 133,666,007.34 |
| Change in Net Position: | | | | | | | | | | |
| Governmental Activities | \$ 4,116,191.02 | \$ 9,636,100.02 | \$ (156,503.75) | \$ (6,898,537.62) | \$ 3,277,565.61 | \$ (1,053,784.76) | \$ 577,471.23 | \$ 2,073,185.23 | \$ (569,902.23) | \$ (3,922,207.09) |
| Business-Type Activities | (2,138,855.41) | (67,594.37) | 610,938.50 | 438,174.24 | 772,485.78 | 710,290.80 | 174,870.67 | 236,871.70 | 290,593.64 | 78,288.54 |
| Total District | \$ 1,977,335.61 | \$ 9,568,505.65 | \$ 454,434.75 | \$ (6,460,363.38) | \$ 4,050,051.39 | \$ (343,493.96) | \$ 752,341.90 | \$ 2,310,056.93 | \$ (279,308.59) | \$ (3,843,918.55) |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 FUND BALANCES - GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (Modified Accrual Basis of Accounting)
 Unaudited

J-3

| | Fiscal Year Ending June 30, | | | | | | | | | |
|--|-----------------------------|------------------------|--------------------------|--------------------------|--------------------------|----------------------|------------------------|----------------------|------------------------|------------------------|
| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
| General Fund: | | | | | | | | | | |
| Reserved: | | | | | | | | | | |
| Encumbrances | \$ 308,235.97 | \$ 501,774.28 | \$ 793,721.81 | \$ 1,000,921.12 | \$ 352,100.74 | \$ 631,257.46 | \$ 2,843,347.97 | \$ 173,501.12 | \$ 270,835.99 | \$ 109,437.43 |
| Reserved Excess Surplus | | 164,402.45 | 859,855.30 | 898,069.60 | | 2,375,087.48 | 3,014,668.02 | 2,521,744.42 | 6,575,832.65 | 4,192,142.10 |
| Assigned Fund Balance - Designated for Subsequent Year's Expenditures | 5,000,000.00 | 3,000,000.00 | 3,000,000.00 | 5,313,930.40 | 4,500,000.00 | 6,250,000.00 | 5,000,000.00 | 5,014,668.00 | 5,000,000.00 | 6,689,420.00 |
| Assigned Fund Balance - ARRA/SEMI | | | | | | | | | 138,183.05 | 138,183.05 |
| Unassigned | (4,351,526.57) | (2,462,499.87) | (8,292,219.30) | (9,155,561.92) | (7,599,434.23) | (8,455,781.02) | (8,499,285.94) | (6,956,770.82) | (8,603,733.03) | (8,496,946.18) |
| Total General Fund | <u>\$ 956,709.40</u> | <u>\$ 1,203,676.86</u> | <u>\$ (3,836,642.19)</u> | <u>\$ (2,154,640.80)</u> | <u>\$ (2,747,333.49)</u> | <u>\$ 800,563.92</u> | <u>\$ 2,358,750.05</u> | <u>\$ 753,142.72</u> | <u>\$ 3,381,118.66</u> | <u>\$ 2,632,236.40</u> |
| All Other Governmental Funds: | | | | | | | | | | |
| Unreserved, Reported In: | | | | | | | | | | |
| General Fund | <u>\$ (185,463.59)</u> | <u>\$ (178,722.10)</u> | <u>\$ (1,217,996.62)</u> | <u>\$ (335,318.11)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Total All Other Governmental Funds | <u>\$ (185,463.59)</u> | <u>\$ (178,722.10)</u> | <u>\$ (1,217,996.62)</u> | <u>\$ (335,318.11)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

Source: CAFR Schedule B-1

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (Modified Accrual Basis of Accounting)
 Unaudited

J-4

| | Fiscal Year Ending June 30, | | | | | | | | | |
|---|-----------------------------|------------------------|--------------------------|------------------------|------------------------|-----------------------|------------------------|--------------------------|-----------------------|--------------------------|
| | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 | 2007 |
| Revenues: | | | | | | | | | | |
| Tax Levy | \$ 17,459,529.00 | \$ 17,459,529.00 | \$ 17,459,529.00 | \$ 17,459,529.00 | \$ 17,459,529.00 | \$ 17,459,529.00 | \$ 17,459,529.00 | \$ 17,459,529.00 | \$ 17,459,529.00 | \$ 17,459,529.00 |
| Miscellaneous | 1,067,588.64 | 2,967,012.90 | 603,943.20 | 695,883.79 | 694,075.23 | 645,654.04 | 2,828,425.81 | 1,000,337.36 | 1,065,765.74 | 1,167,782.32 |
| State Sources | 142,924,016.62 | 141,523,889.80 | 144,287,633.47 | 142,601,502.92 | 140,511,138.11 | 133,088,540.24 | 124,859,088.31 | 131,769,179.39 | 138,038,307.37 | 130,217,588.00 |
| Federal Sources | 7,464,486.15 | 7,361,725.21 | 6,275,975.63 | 6,783,200.79 | 11,081,516.71 | 10,734,803.95 | 23,164,456.12 | 7,450,784.40 | 5,746,974.97 | 7,205,495.07 |
| Local Sources | 10,863.11 | 25,435.61 | 29,455.00 | 15,363.25 | 2,500.00 | 11,080.00 | 23,068.76 | 65,208.17 | 80,540.84 | 74,527.58 |
| Total Revenues | 168,926,483.52 | 169,337,592.52 | 168,856,536.30 | 167,555,479.75 | 169,748,759.05 | 181,939,607.23 | 168,334,568.00 | 157,745,038.32 | 162,310,577.08 | 156,050,394.39 |
| Expenditures | | | | | | | | | | |
| Instruction: | | | | | | | | | | |
| Regular Instruction | 42,285,138.88 | 41,815,122.96 | 40,703,286.48 | 40,261,711.80 | 42,499,167.72 | 43,297,161.56 | 46,428,009.47 | 44,704,896.75 | 49,157,824.66 | 46,540,285.76 |
| Special Education Instruction | 5,399,847.86 | 5,607,096.79 | 5,651,701.49 | 4,956,882.35 | 4,280,542.10 | 3,617,153.26 | 4,133,713.49 | 4,295,502.47 | 2,364,938.67 | 2,453,481.94 |
| Other Special Instruction | 1,153,674.08 | 1,155,338.73 | 1,168,876.86 | 1,103,881.90 | 1,170,106.70 | 1,188,806.28 | 1,494,689.60 | 2,227,867.01 | 318,863.66 | 641,562.60 |
| Other Instruction | 1,485,447.88 | 1,452,071.16 | 1,178,638.94 | 1,451,597.90 | 1,475,710.91 | 1,575,348.01 | 558,743.45 | 647,609.95 | 545,524.40 | 935,589.34 |
| Support Services: | | | | | | | | | | |
| Tuition | 17,167,736.98 | 17,568,780.25 | 19,388,650.95 | 20,915,577.08 | 23,831,709.79 | 22,234,777.77 | 21,450,391.06 | 22,699,213.45 | 21,701,688.69 | 21,693,902.25 |
| Student and Instruction Related Services | 28,750,838.14 | 29,641,091.85 | 29,906,941.18 | 26,848,680.93 | 26,803,890.97 | 27,217,102.55 | 29,918,586.31 | 28,964,391.56 | 28,215,555.31 | 27,514,394.54 |
| School Administrative Services | 3,551,829.87 | 3,683,124.67 | 3,782,997.50 | 3,950,901.02 | 4,004,704.45 | 4,255,448.45 | 4,135,983.60 | 4,101,074.64 | 4,420,843.15 | 4,546,599.26 |
| Other Administrative Services | 3,373,147.61 | 3,582,554.50 | 4,089,693.01 | 4,349,201.01 | 4,020,242.40 | 4,535,628.51 | 4,885,171.85 | 5,031,599.46 | 4,716,107.43 | 4,811,020.45 |
| Plant Operations and Maintenance | 12,986,060.17 | 13,818,330.98 | 13,722,158.84 | 12,165,971.19 | 12,419,830.11 | 11,900,021.79 | 12,425,517.45 | 12,503,934.40 | 13,103,550.60 | 12,295,923.67 |
| Pupil Transportation | 7,723,484.52 | 6,206,018.98 | 5,584,914.33 | 4,757,411.60 | 5,151,671.11 | 4,618,808.00 | 4,574,892.84 | 4,914,934.57 | 3,485,007.25 | 4,731,508.02 |
| Unallocated Benefits | 33,010,031.07 | 32,482,924.82 | 33,016,955.57 | 35,804,549.79 | 34,817,119.03 | 32,679,254.64 | 30,998,829.21 | 30,678,010.25 | 32,113,752.22 | 32,393,060.46 |
| Special Schools | | | | | | | 655,638.54 | 778,390.30 | 743,577.14 | 869,114.22 |
| Transfer to Charter School | 12,325,474.00 | 9,059,384.00 | 8,773,297.00 | 8,638,384.00 | 4,643,428.00 | 3,433,272.00 | 2,580,791.00 | 1,988,011.00 | 237,586.00 | 140,206.00 |
| Capital Outlay | 462,854.72 | 1,136,632.85 | 3,314,031.48 | 3,277,703.86 | 1,082,738.35 | 1,144,198.99 | 1,149,128.35 | 1,401,911.04 | 723,510.02 | 747,359.44 |
| Total Expenditures | 169,675,365.78 | 167,208,472.54 | 170,262,143.63 | 168,482,454.43 | 166,200,861.64 | 181,696,981.61 | 165,390,068.22 | 164,837,346.85 | 161,846,329.20 | 160,314,007.95 |
| Excess (Deficiency) of Revenues Over/ (Under) Expenditures | \$ (748,882.26) | \$ 2,129,119.98 | \$ (1,605,607.33) | \$ (926,974.68) | \$ 3,547,897.41 | \$ 242,625.42 | \$ 2,944,501.78 | \$ (6,892,308.53) | \$ 462,247.88 | \$ (4,263,613.58) |

Source: District Records

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND REVENUES
OTHER LOCAL REVENUE BY SOURCES
LAST TEN FISCAL YEARS
UNAUDITED**

J-5

| <u>Fiscal Year Ended June 30,</u> | <u>Refund of Prior Year Expenditure</u> | <u>Interest on Deposits</u> | <u>Verizon E-Rate</u> | <u>Reduction in IBNR Claims</u> | <u>Cancellation of Accounts Payable</u> | <u>Miscellaneous</u> | <u>Cancellations of Reserves and Checks</u> | <u>Annual Totals</u> |
|---|---|-------------------------------------|---------------------------|---|---|----------------------|---|----------------------|
| 2007 | \$ | \$497,750.23 | \$ | \$ | \$ 35,881.53 | \$493,635.99 | \$ 140,514.57 | \$1,167,782.32 |
| 2008 | 105,575.76 | 265,881.29 | | | 230,028.72 | 330,157.60 | 134,122.37 | 1,065,765.74 |
| 2009 | | 124,395.56 | 369,849.29 | 287,640.32 | | 218,452.19 | | 1,000,337.36 |
| 2010 | 1,445,307.74 | 39,777.22 | 52,565.40 | | 967,869.04 | 186,413.58 | 136,492.83 | 2,828,425.81 |
| 2011 | 164,609.79 | 20,187.33 | | | 537.14 | 460,319.78 | | 645,654.04 |
| 2012 | 167,684.56 | 10,486.28 | | | | 401,128.52 | 114,775.87 | 694,075.23 |
| 2013 | 312,541.33 | 17,777.15 | | | | 168,371.03 | 197,194.28 | 695,883.79 |
| 2014 | 188,035.62 | 20,497.85 | | | 1,149.38 | 303,454.95 | 90,805.40 | 603,943.20 |
| 2015 | 446,156.41 | 20,967.21 | 2,384,667.02 | | | 62,595.15 | 52,627.11 | 2,967,012.90 |
| 2016 | 356,634.55 | 22,366.64 | 582,164.75 | | | 73,462.84 | 32,959.86 | 1,067,588.64 |

Source: District Records.

REVENUE CAPACITY

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS
 UNAUDITED**

| <u>Fiscal Year Ended June 30</u> | <u>Vacant Land</u> | <u>Residential</u> | <u>Farm Regular</u> | <u>Q Farm</u> | <u>Commercial</u> | <u>Industrial</u> | <u>Apartment</u> | <u>Total Assessed Value</u> | <u>Less: Tax Exempt Property</u> | <u>Public Utilities</u> | <u>Net Valuation Taxable</u> | <u>Estimated Actual County Equalized Value</u> | <u>Total Direct School Tax Rate</u> |
|--|------------------------|--------------------|-------------------------|---------------|-------------------|-------------------|------------------|-------------------------------------|--|-----------------------------|--------------------------------------|--|---|
| 2007 * | 48,053,200 | 2,052,731,300 | N/A | N/A | 486,137,900 | 172,177,200 | 473,518,200 | 3,232,617,800 | N/A | 10,325,657 | 3,242,943,457 | 2,904,343,383 | 0.54 |
| 2008 * | 44,200,000 | 2,054,786,400 | N/A | N/A | 497,265,600 | 166,783,340 | 447,406,400 | 3,210,441,740 | N/A | 10,806,520 | 3,221,048,260 | 3,221,048,260 | 0.58 |
| 2009 | 40,852,000 | 2,055,599,500 | N/A | N/A | 498,474,500 | 167,138,040 | 416,558,800 | 3,178,622,840 | N/A | 10,736,098 | 3,189,358,938 | 3,048,537,904 | 0.584 |
| 2010 | 39,500,700 | 2,052,131,200 | N/A | N/A | 467,728,600 | 158,714,900 | 403,988,500 | 3,122,043,900 | N/A | 10,285,151 | 3,132,329,051 | 3,115,120,303 | 0.597 |
| 2011 | 38,040,200 | 2,042,080,600 | N/A | N/A | 438,957,400 | 147,909,200 | 1,366,474,400 | 4,033,461,800 | 361,758,000 | 9,384,167 | 4,042,845,967 | N/A | N/A |
| 2012 | 35,843,900 | 2,013,855,500 | N/A | N/A | 419,246,100 | 137,744,000 | 1,311,730,700 | 3,918,420,200 | 362,048,800 | 10,543,501 | 3,928,963,701 | N/A | N/A |
| 2013 | 31,893,600 | 1,956,341,333 | N/A | N/A | 402,000,000 | 133,619,240 | 367,643,600 | 2,891,297,773 | 354,829,267 | 7,737,305 | 2,899,035,078 | 2,993,899,201 | N/A |
| 2014 | 7,303,300 | 1,072,448,900 | N/A | N/A | 336,964,900 | 111,594,314 | 331,679,700 | 1,859,991,114 | 295,670,615 | 7,030,315 | 1,867,021,429 | 2,993,899,201 | N/A |
| 2015 | 7,916,400 | 1,072,182,150 | N/A | N/A | 336,568,800 | 109,810,000 | 323,987,100 | 1,850,464,450 | 296,674,965 | 6,954,299 | 1,857,418,749 | 2,178,813,483 | 1.040 |
| 2016 | 8,015,100 | 1,072,204,350 | N/A | N/A | 333,589,100 | 108,117,700 | 294,240,300 | 1,816,166,550 | 294,974,552 | 6,597,019 | 1,822,763,569 | 2,050,716,539 | 1.060 |

Source: Municipal Tax Assessor

*Revaluation

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAX RATES
PER \$100.00 OF ASSESSED VALUATION
LAST TEN FISCAL YEARS
Unaudited**

J-7

| Fiscal Year Ended June 30, | Irvington School District Direct Rate | | | Overlapping Rates | | Total Direct and Overlapping Tax Rate |
|-------------------------------|---------------------------------------|--------------------------------------|--|-----------------------------|-----------------|---|
| | Basic Rate | General Obligated Debt Revenue | (From J-6) Total Direct School Tax Rate | Township of Irvington | Essex County | |
| 2007 * | 0.54 | | 0.54 | 1.43 | 0.30 | 2.27 |
| 2008 * | 0.54 | 0.04 | 0.58 | 1.62 | 0.35 | 2.55 |
| 2009 | N/A | N/A | N/A | N/A | N/A | N/A |
| 2010 | N/A | N/A | 0.60 | 2 | 0 | 3 |
| 2011 | 1 | N/A | 0.615 | 2.265 | 0.430 | 3.310 |
| 2012 | 0.583 | 0 | 0.649 | 2.287 | 0.430 | 3.399 |
| 2013 | 0.602 | 0.068 | 0.670 | 2.364 | 0.444 | 3.510 |
| 2014 | 0.935 | 0.105 | 1.040 | 3.750 | 0.666 | 5.456 |
| 2015 | 0.940 | 0.100 | 1.040 | 3.778 | 0.605 | 5.423 |
| 2016 | | | 1.060 | 3.907 | 0.585 | 5.552 |

Source: Municipal Tax Collector

*Revaluation

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 PRINCIPAL PROPERTY TAXPAYERS
 CURRENT YEAR AND NINE YEARS AGO
 Unaudited

J-8

| <u>Taxpayer</u> | <u>2016</u> | | | <u>2007</u> | | |
|--------------------------------|-------------------------------|-------------|---|-------------------------------|-------------|---|
| | <u>Taxable Assessed Value</u> | <u>Rank</u> | <u>% of Total District Net Assessed Value</u> | <u>Taxable Assessed Value</u> | <u>Rank</u> | <u>% of Total District Net Assessed Value</u> |
| Parkway Associates | \$ 90,000,000 | 1 | 50.07% | \$ 6,667,800 | 1 | 34.30% |
| Union Mill Run | 18,399,700 | 2 | 10.24% | 2,535,300 | 2 | 13.04% |
| Verizon of NJ | 18,399,700 | 3 | 10.24% | 1,993,800 | 4 | 10.26% |
| I & S Investment Co. | 10,074,800 | 4 | 5.60% | 2,164,000 | 3 | 11.13% |
| Newark Portfolio | 9,924,400 | 5 | 5.52% | 1,671,000 | 5 | 8.59% |
| Brookville | 7,840,200 | 6 | 4.36% | | 10 | 0.00% |
| Felicia Billage Associates, LP | 6,597,019 | 7 | 3.67% | 1,004,000 | 9 | 5.16% |
| Colonial Village Associates | 6,477,900 | 8 | 3.60% | 1,244,800 | 6 | 6.40% |
| Valley Mall Plaze LLC | 6,418,800 | 9 | 3.57% | 1,139,900 | 7 | 5.86% |
| Eastern Parkway Realty LLC | 5,614,400 | 10 | 3.12% | 1,021,100 | 8 | 5.25% |
| | <u>\$179,746,919</u> | | <u>100.00%</u> | <u>\$ 19,441,700</u> | | <u>100.00%</u> |

Source: Municipal Tax Assessor.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
Unaudited**

J-9

| <u>For Year Ended June 30,</u> | <u>Taxes Levied for the Fiscal Year</u> | <u>Collected Within the Fiscal Year of the Levy</u> | | <u>Collection in Subsequent Years</u> |
|------------------------------------|---|---|-------------------------------|---|
| | | <u>Amount</u> | <u>Percentage of Levy</u> | |
| 2007 | \$ 17,459,529 | \$ 17,459,529 | 100.00% | \$ |
| 2008 | 17,459,529 | 17,459,529 | 100.00% | |
| 2009 | 17,459,529 | 17,459,529 | 100.00% | |
| 2010 | 17,459,529 | 17,459,529 | 100.00% | |
| 2011 | 17,459,529 | 17,459,529 | 100.00% | |
| 2012 | 17,459,529 | 17,459,529 | 100.00% | |
| 2013 | 17,459,529 | 17,459,529 | 100.00% | |
| 2014 | 17,459,529 | 17,459,529 | 100.00% | |
| 2015 | 17,459,529 | 17,459,529 | 100.00% | |
| 2016 | 17,459,529 | 17,459,529 | 100.00% | |

Source: District records including the Certificate and Report of School Taxes (A4F Form)

DEBT CAPACITY

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
Unaudited**

J-10

| Fiscal Year Ended June 30, | Governmental Activities | | | | Business-Type Activities Capital Leases | Total District | Percentage of Personal Income | Per Capita |
|-------------------------------|-------------------------------|------------------------------------|-------------------|---|--|-------------------|-------------------------------------|---------------|
| | General Obligation Bond | Certificate of Participation | Capital Leases | Bond Anticipation Notes (BANs) | | | | |
| 2007 | \$ | \$ | \$ | \$ | \$ 893,581.22 | \$ 893,581.22 | N/A | |
| 2008 | | | | | 592,276.25 | 592,276.25 | N/A | |
| 2009 | | | | | 1,270,654.81 | 1,270,654.81 | N/A | |
| 2010 | | | | | 970,240.67 | 970,240.67 | N/A | |
| 2011 | | | | | 534,047.12 | 534,047.12 | N/A | |
| 2012 | | | | | 115,680.91 | 115,680.91 | N/A | |
| 2013 | | | | | 1,500,597.39 | 1,500,597.39 | N/A | |
| 2014 | | | | | 427,977.76 | 427,977.76 | N/A | |
| 2015 | | | | | | | N/A | |
| 2016 | | | | | | | N/A | |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
Unaudited**

J-11

| <u>Fiscal Year Ended June 30,</u> | <u>General Bonded Debt Outstanding</u> | | <u>Percentage of Actual Taxable Value of Property</u> | <u>Per Capita</u> | |
|---------------------------------------|---|-------------------|---|-------------------|--|
| | <u>General Obligation Bonds</u> | <u>Deductions</u> | | | <u>Net General Bonded Debt Outstanding</u> |
| 2007* | \$ 46,885,713 | \$ | \$ 46,885,713 | 14.45% | N/A |
| 2008* | 45,620,714 | | 45,620,714 | 14.25% | N/A |
| 2009* | 44,305,714 | | 44,305,714 | 13.89% | N/A |
| 2010* | 43,292,739 | | 45,620,714 | 13.82% | N/A |
| 2011* | 42,527,899 | | 42,527,899 | 0.00% | N/A |
| 2012* | 41,263,908 | | 41,263,908 | 0.00% | N/A |
| 2013* | 39,554,684 | | 39,554,684 | 0.00% | N/A |
| 2014* | 37,937,133 | | 37,937,133 | 0.00% | N/A |
| 2015* | 36,848,559 | | 36,848,559 | 0.00% | N/A |
| 2016* | 35,289,084 | | 35,289,084 | 0.00% | N/A |

Source: Data regarding School District population was given by School Officials.

*Bonds outstanding were previously issued and reported by the Municipality when the School District was a Type I.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
FOR THE YEAR ENDED DECEMBER 31, 2015**

Unaudited

J-12

| <u>Governmental Unit</u> | <u>Debt Outstanding</u> | <u>(a) Estimated Percentage Applicable</u> | <u>Estimated Share of Overlapping Debt</u> |
|---------------------------------------|-----------------------------|--|--|
| Debt Repair with Property Taxes: | | | |
| Township of Irvington | \$ 72,365,210 | 100.000% | \$ 72,365,210 |
| Essex county General Obligation Debt | 463,895,104 | 2.63% | <u>12,200,441</u> |
| Subtotal Overlapping Debt | | | 84,565,651 |
| Irvington School District Direct Debt | | | <u>-</u> |
| Total Direct and Overlapping Debt | | | <u><u>\$ 84,565,651</u></u> |

Sources:

Assessed value data used to estimate applicable percentages provided by the Essex county Board of Taxation.
Debt outstanding data provided by each governmental unit.

Note:

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Irvington. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

(a) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the District's boundaries and dividing it by each unit's total taxable value.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
Unaudited**

J-13

| | Equalized Valuation Basis | | | | | | | | | | |
|--|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|----------------------------|
| | Year | | | | | | | | | | |
| | 2015 | 2014 | 2013 | | | | | | | | 2016 |
| | \$ 2,066,861,890.00 | 2,294,866,255.00 | <u>2,437,555,218.00</u> | | | | | | | | <u>\$ 6,799,283,363.00</u> |
| | \$ 2,266,427,787.67 | | | | | | | | | | |
| | Debt Limit (4% of Average Equalization Value) 90,657,111.51 | | | | | | | | | | |
| | <u>Total Net Debt Application to Limit 35,289,083.60</u> | | | | | | | | | | |
| | <u>Legal Debt Margin \$ 55,368,027.91</u> | | | | | | | | | | |
| | | | | | | | | | | | |
| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | |
| Debt Limit | \$ 82,751,143.08 | \$ 98,378,921.56 | \$ 111,399,906.28 | \$ 120,933,526.89 | \$ 124,225,147.01 | \$ 122,131,583.51 | \$ 117,375,098.18 | \$ 107,997,311.27 | \$ 100,149,145.33 | \$ 90,657,111.51 | |
| Total Net Debt Application to Limit | <u>45,620,713.60</u> | <u>45,620,713.60</u> | <u>44,305,713.60</u> | <u>43,292,738.60</u> | <u>42,527,898.60</u> | <u>41,263,908.60</u> | <u>39,554,683.60</u> | <u>37,937,133.60</u> | <u>36,848,558.60</u> | <u>35,289,083.60</u> | |
| Legal Debt Margin | <u>\$ 37,130,429.48</u> | <u>\$ 52,758,207.96</u> | <u>\$ 67,094,192.68</u> | <u>\$ 77,640,788.29</u> | <u>\$ 77,640,788.29</u> | <u>\$ 81,697,248.41</u> | <u>\$ 77,820,414.58</u> | <u>\$ 70,060,177.67</u> | <u>\$ 63,300,588.73</u> | <u>\$ 55,368,027.91</u> | |
| Total Net Debt Application to the Limit as a Percentage of Debt Limit | 55.13% | 46.37% | 39.77% | 35.80% | 34.23% | 33.79% | 33.70% | 35.13% | 36.79% | 38.93% | |

Source: Equalized Valuation Basis was provided by the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation.

DEMOGRAPHIC AND ECONOMIC INFORMATION

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
Unaudited**

J-14

| <u>Year</u> | <u>Population - a</u> | <u>Personal Income - b</u> | <u>Per Capita Personal Income - c</u> | <u>Unemployment Rate - d</u> |
|-------------|-----------------------|----------------------------|---|----------------------------------|
| 2007 | 56,440 | \$ 2,910,497,920 | \$ 51,568 | N/A |
| 2008 | 56,073 | 2,979,494,928 | 53,136 | N/A |
| 2009 | 56,102 | 2,877,359,376 | 51,288 | N/A |
| 2010 | 53,960 | 2,823,403,040 | 52,324 | N/A |
| 2011 | 54,145 | 2,978,733,030 | 55,014 | N/A |
| 2012 | 54,096 | 2,997,134,784 | 55,404 | N/A |
| 2013 | 54,297 | 3,023,908,524 | 55,692 | N/A |
| 2014 | 54,489 | 3,177,743,991 | 58,319 | N/A |
| 2015 | 54,580 | N/A | N/A | N/A |
| 2016 | N/A | N/A | N/A | N/A |

Source:

a - Population information provided by the N.J. Department of Labor and Workforce Development.

b - Personal income has been estimated based upon the municipal population and per capita personal income presented.

c - Per capita personal income by municipality estimated based upon the 2000 Census published by the U.S. Bureau of Economic Analysis.

d - Unemployment data provided by the N.J. Department of Labor and Workforce Development.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
Unaudited**

J-15

INFORMATION UNAVAILABLE

| <u>Employer</u> | <u>2016</u> | | | <u>2007</u> | | |
|------------------------------|------------------|----------------------------|---|------------------|----------------------------|---|
| | <u>Employees</u> | <u>Rank [Optional]</u> | <u>Percentage of Total Municipal Employment</u> | <u>Employees</u> | <u>Rank [Optional]</u> | <u>Percentage of Total Municipal Employment</u> |
| Parkway Associates | | 1 | 0.00% | | | 0.00% |
| I & S Investment Co. | | 2 | 0.00% | | | 0.00% |
| Union Mill Run | | 3 | 0.00% | | | 0.00% |
| Brookville Holding, LLC | | 4 | 0.00% | | | 0.00% |
| Verizon | | 5 | 0.00% | | | 0.00% |
| Newark Portfolio | | 6 | 0.00% | | | 0.00% |
| Bradford Utilities | | 7 | 0.00% | | | 0.00% |
| Colonial Village Association | | 8 | 0.00% | | | 0.00% |
| Public Service | | 9 | 0.00% | | | 0.00% |
| Lyons Plaza LLC | | 10 | 0.00% | | | 0.00% |
| | | | 0.00% | | | 0.00% |
| | | | 0.00% | | | 0.00% |

Source: Municipal Tax Assessor.

OPERATING INFORMATION

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
 FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM
 LAST NINE FISCAL YEARS
 Unaudited**

J-16

| <u>Function/Program</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> |
|--|--------------|--------------|--------------|-------------|--------------|-------------|-------------|-------------|-------------|
| Instruction: | | | | | | | | | |
| Regular | 570 | 508 | 629 | 514 | 484 | 483 | 485 | 433 | 430 |
| Special Education | 59 | 86 | 59 | 62 | 74 | 65 | 68 | 68 | 81 |
| Other Special Education | 30 | 38 | 36 | 36 | 47 | 34 | 37 | 37 | 34 |
| Other Instruction | 220 | 122 | 118 | | | | | | |
| Support Services: | | | | | | | | | |
| Student and Instructional Related Services | 102 | 133 | 85 | 72 | 108 | 112 | 113 | 86 | 64 |
| General Administrative Services | 17 | 68 | 48 | 53 | 23 | 36 | 37 | 35 | 39 |
| School Administrative Services | 28 | 80 | 65 | 75 | 80 | 68 | 65 | 68 | 73 |
| Plant Operations and Maintenance | 145 | 178 | 148 | 185 | 170 | 157 | 140 | 148 | 145 |
| Student Transportation | 73 | 30 | 29 | | | | | | |
| Business and Other Support Services | 100 | 25 | 40 | 20 | 21 | 41 | 33 | 34 | 31 |
| Special Schools | | | | | | | | | |
| Total | <u>1,344</u> | <u>1,242</u> | <u>1,257</u> | <u>997</u> | <u>1,007</u> | <u>996</u> | <u>958</u> | <u>887</u> | <u>877</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 OPERATING STATISTICS
 LAST TEN FISCAL YEARS
 Unaudited

J-17

| Fiscal Year | Enrollment | Operating Expenditures | Cost per Pupil | Percentage Change | Teaching Staff | Pupil/Teacher Ratio | | | Average Daily Enrollment (ADE) | Average Daily Attendance (ADA) | % Change Average Daily Enrollment | Student Attendance % |
|-------------|------------|------------------------|----------------|-------------------|----------------|---------------------|--------|-------------|--------------------------------|--------------------------------|-----------------------------------|----------------------|
| | | | | | | Elementary | Middle | High School | | | | |
| 2007 | 8,217 | \$ 140,150,956 | 17,056 | 6.97 | 778 | 18 | 21 | 14 | 7,274 | 6,739 | 0.30 | 92.6% |
| 2008 | 8,466 | 140,701,119 | 16,620 | -2.56 | 741 | 17 | 13 | 15 | 7,552 | 6,233 | 3.82 | 82.5% |
| 2009 | 8,227 | 143,532,718 | 17,447 | 4.98 | 740 | 18 | 14 | 15 | 7,675 | 6,435 | 1.63 | 83.8% |
| 2010 | 8,232 | 142,535,919 | 17,315 | -0.75 | 750 | 18 | 15 | 14 | 6,987 | 6,450 | -8.96 | 92.3% |
| 2011 | 7,176 | 137,476,134 | 19,158 | 10.64 | 560 | 12 | 12 | 17 | 7,177 | 6,640 | 2.72 | 92.5% |
| 2012 | 6,909 | 144,221,715 | 20,874 | 8.96 | 575 | 13 | 11 | 10 | 6,893 | 6,396 | -3.96 | 92.8% |
| 2013 | 7,195 | 147,044,265 | 20,437 | -2.10 | 552 | 13 | 10 | 10 | 6,831 | 6,278 | -0.90 | 91.9% |
| 2014 | 7,763 | 144,613,725 | 18,629 | -8.85 | 552 | 14 | 11 | 12 | 6,743 | 6,162 | -1.29 | 91.4% |
| 2015 | 7,888 | 144,497,849 | 18,319 | -1.66 | 570 | 12 | 12 | 12 | 6,875 | 6,381 | 1.96 | 92.8% |
| 2016 | 7,594 | 169,212,711 | 22,282 | 21.64 | 561 | 11 | 12 | 12 | 6,429 | 6,038 | -6.48 | 93.9% |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
Unaudited**

J-18

| District Building | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|-------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Elementary | | | | | | | | | | |
| Augusta Street (2007): | | | | | | | | | | |
| Square Feet | 50,348 | 50,348 | 50,348 | 50,348 | 50,348 | 50,348 | 50,348 | 50,348 | 50,348 | 50,348 |
| Capacity (Student) | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 |
| Enrollment | | 247 | 247 | 247 | 247 | 294 | 301 | 307 | 313 | 196 |
| Berkeley Terrace (1922): | | | | | | | | | | |
| Square Feet | 89,663 | 89,663 | 89,663 | 89,663 | 89,663 | 89,663 | 89,663 | 89,663 | 89,663 | 50,663 |
| Capacity (Student) | 498 | 488 | 488 | 498 | 489 | 489 | 489 | 489 | 498 | 498 |
| Enrollment | | | | 407 | 507 | 434 | 389 | 425 | 457 | 429 |
| Chancellor Avenue (1914): | | | | | | | | | | |
| Square Feet | 70,880 | 70,880 | 70,880 | 70,880 | 70,880 | 70,880 | 70,880 | 70,880 | 70,880 | 70,880 |
| Capacity (Student) | 498 | 498 | 498 | 498 | 498 | 498 | 488 | 498 | 498 | 498 |
| Enrollment | | | | 424 | 452 | 481 | 458 | 474 | 470 | 483 |
| Chancellor South (1909): | | | | | | | | | | |
| Square Feet | 58,200 | 58,200 | 58,200 | 58,200 | 58,200 | 58,200 | 58,200 | 58,200 | 58,200 | 58,200 |
| Capacity (Student) | 465 | 465 | 465 | 465 | 465 | 465 | 465 | 465 | 465 | 465 |
| Enrollment | | | | | | 309 | 346 | 328 | 315 | 306 |
| Florence Avenue (1899): | | | | | | | | | | |
| Square Feet | 69,910 | 69,910 | 69,910 | 69,910 | 69,910 | 69,910 | 69,910 | 69,910 | 69,910 | 69,910 |
| Capacity (Student) | 525 | 525 | 525 | 525 | 525 | 525 | 525 | 525 | 525 | 525 |
| Enrollment | | | | 551 | 556 | 582 | 572 | 604 | 608 | 618 |
| Grove Street (1904): | | | | | | | | | | |
| Square Feet | 91,199 | 91,199 | 91,199 | 91,199 | 91,199 | 91,199 | 91,199 | 91,199 | 91,119 | 91,199 |
| Capacity (Student) | 492 | 492 | 492 | 492 | 492 | 492 | 492 | 492 | 492 | 492 |
| Enrollment | | | | 356 | 341 | 395 | 421 | 448 | 461 | 412 |
| Madison Avenue (1912): | | | | | | | | | | |
| Square Feet | 41,272 | 41,272 | 41,272 | 41,272 | 41,272 | 41,272 | 41,272 | 41,272 | 41,272 | 82,756 |
| Capacity (Student) | 469 | 469 | 469 | 469 | 469 | 469 | 469 | 469 | 469 | 469 |
| Enrollment | | | | 307 | 295 | | | | | |
| Mount Vernon (1909): | | | | | | | | | | |
| Square Feet | 94,105 | 94,105 | 94,105 | 94,105 | 94,105 | 94,105 | 94,105 | 94,105 | 94,105 | 94,105 |
| Capacity (Student) | 488 | 498 | 498 | 498 | 662 | 662 | 662 | 662 | 662 | 662 |
| Enrollment | | | | 649 | 665 | 600 | 551 | 527 | 575 | 457 |
| University Elementary (1924): | | | | | | | | | | |
| Square Feet | 113,075 | 113,075 | 113,075 | 113,075 | 113,075 | 113,075 | 113,075 | 113,075 | 113,075 | 113,075 |
| Capacity (Student) | 488 | 1,000 | 1,000 | 498 | 570 | 570 | 570 | 570 | 570 | 570 |
| Enrollment | | 505 | 505 | | 535 | 544 | 567 | 593 | 545 | 462 |
| Thurgood Marshall (1994): | | | | | | | | | | |
| Square Feet | 81,812 | 81,812 | 81,812 | 81,812 | 81,812 | 81,812 | 81,812 | 81,812 | 81,812 | 81,812 |
| Capacity (Student) | 636 | 636 | 636 | 636 | 636 | 636 | 636 | 636 | 636 | 636 |
| Enrollment | | | | | 405 | 456 | 467 | 455 | 460 | 406 |
| Junior High School | | | | | | | | | | |
| Union Avenue (1931): | | | | | | | | | | |
| Square Feet | 147,303 | 147,303 | 147,303 | 147,303 | 147,303 | 147,303 | 147,303 | 147,303 | 147,303 | 147,303 |
| Capacity (Student) | 758 | 758 | 758 | 758 | 797 | 797 | 797 | 797 | 797 | 797 |
| Enrollment | | | | 793 | 794 | 662 | 672 | 710 | 650 | 691 |
| University Middle (1931): | | | | | | | | | | |
| Square Feet | 175,442 | 175,442 | 175,442 | 175,442 | 175,442 | 175,442 | 175,442 | 175,442 | 175,442 | 175,442 |
| Capacity (Student) | 738 | 738 | 738 | 738 | 738 | 738 | 738 | 738 | 738 | 738 |
| Enrollment | | | | 653 | 820 | 644 | 692 | 699 | 634 | 663 |
| Senior High School | | | | | | | | | | |
| Irvington High School (1926): | | | | | | | | | | |
| Square Feet | 284,935 | 284,935 | 284,935 | 284,935 | 284,935 | 284,935 | 284,935 | 284,935 | 284,935 | 221,136 |
| Capacity (Student) | 1,752 | 1,752 | 1,752 | 1,752 | 1,752 | 1,752 | 1,752 | 1,752 | 1,752 | 1,752 |
| Enrollment | | | | 1,388 | 1,401 | 1,351 | 1,325 | 1,427 | 1,384 | 1,300 |

**Madison @Chancellor South

Source: District Facilities Office

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 SCHEDULE OF REQUIRED MAINTENANCE EXPENDITURES BY SCHOOL FACILITIES
 LAST TEN FISCAL YEARS
 UNAUDITED

3-18

UNDISTRIBUTED EXPENDITURES - REQUIRED
 MAINTENANCE FOR SCHOOL FACILITIES
 (11-000-361-XXXX)

| * School Facilities | Augusta Street | Berkeley Terrace | Chancellor Avenue | Florence Avenue | Grove Street | Madison Avenue | Mount Vernon Avenue | Chancellor South | Union Avenue Middle | University Middle | University Elementary | Thurgood Marshall | Irvington High School | Total |
|--------------------------------|----------------------|------------------------|----------------------|------------------------|------------------------|----------------------|----------------------|----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------|
| Year | Project # (s) | | | | | | | | | | | | | |
| 2007 | \$ 110,491.08 | \$ 93,980.92 | \$ 79,375.77 | \$ 84,294.15 | \$ 104,352.88 | \$ 98,214.28 | \$ 79,184.11 | \$ | \$ 288,395.95 | \$ 248,287.42 | \$ 353,886.45 | \$ 239,387.33 | \$ 357,985.15 | \$ 2,116,887.30 |
| 2008 | 100,804.89 | 85,628.98 | 72,408.00 | 76,934.99 | 95,288.87 | 88,693.06 | 72,295.70 | \$ | 245,109.47 | 228,745.58 | 323,010.98 | 218,828.82 | 328,103.64 | 1,833,099.79 |
| 2009 | 85,000.00 | 715,000.00 | 125,000.00 | 360,000.00 | 340,000.00 | 220,000.00 | | 19,527.00 | 305,000.00 | 175,000.00 | 100,000.00 | 205,000.00 | 440,000.00 | 3,096,527.00 |
| 2010 | 95,000.00 | 125,000.00 | 100,000.00 | 80,000.00 | 100,000.00 | | 80,000.00 | 35,000.00 | 100,000.00 | 130,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 1,155,000.00 |
| 2011 | 85,000.00 | 10,000.00 | 50,000.00 | 100,000.00 | 180,000.00 | | 42,400.00 | 10,000.00 | 100,000.00 | 100,000.00 | 200,000.00 | 105,000.00 | 125,000.00 | 1,107,400.00 |
| 2012 | 75,000.00 | 100,000.00 | 80,000.00 | 75,000.00 | 100,000.00 | | 100,000.00 | 75,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 1,105,000.00 |
| 2013 | 80,000.00 | 100,000.00 | 80,000.00 | 89,000.00 | 100,000.00 | | 100,000.00 | 75,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 1,124,000.00 |
| 2014 | 80,000.00 | 100,000.00 | 80,000.00 | 88,000.00 | 100,000.00 | | 100,000.00 | 75,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 150,000.00 | 1,174,000.00 |
| 2015 | 80,000.00 | 100,000.00 | 80,000.00 | 88,000.00 | 100,000.00 | | 100,000.00 | 71,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 150,000.00 | 1,170,000.00 |
| 2016 | 80,000.00 | 100,000.00 | 80,000.00 | 88,000.00 | 100,000.00 | | 100,000.00 | 71,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 150,000.00 | 1,170,000.00 |
| Total School Facilities | \$ 851,395.77 | \$ 1,529,807.90 | \$ 826,884.77 | \$ 1,172,179.14 | \$ 1,319,651.55 | \$ 407,907.35 | \$ 773,859.81 | \$ 431,827.00 | \$ 1,516,505.42 | \$ 1,380,033.01 | \$ 1,578,709.43 | \$ 1,388,024.15 | \$ 1,898,188.79 | \$ 15,154,654.09 |

* School facilities as defined under EFCFA
 (N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)

Source: District Records

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
INSURANCE SCHEDULE
JUNE 30, 2016
Unaudited**

J-20

| | <u>Coverage</u> | <u>Deductible</u> |
|---|------------------------|--------------------|
| School Package Policy: | | |
| General Property, Inland Marine and Auto Physical Damage: | | |
| Building, Contents, Coverage Extensions Loss Limit | \$ 75,000,000 | \$ 25,000 |
| Electronic Processing Equipment and Data and Media | 2,000,000 | 25,000 |
| Valuable Papers | 1,000,000 | 25,000 |
| Fine Arts | 250,000 | 25,000 |
| Accounts Receivable | 1,000,000 | 25,000 |
| Extra Expense | 2,500,000 | 25,000 |
| Flood (Excludes Zones A and Zones V) | 25,000,000 | 50,000 |
| Flood (Zones A) | 2,500,000 | 500,000 |
| Flood (Zones V) | Excluded | Excluded |
| Earthquake | 25,000,000 | 50,000 |
| Auto Physical Damage - Scheduled Vehicles | 634,302 | 10,000 |
| Auto Physical Damage - Unreported Vehicles | 75,000 | 10,000 |
| Boiler and Machinery: | Included in Loss Limit | 25,000 |
| Liability Coverages: | | |
| Excess Liability: | | |
| Bodily Injury and Property Damage, Employee Benefits Liability, Auto Liability: | | |
| Per Occurrence | 10,000,000 | 250,000 SIR |
| Aggregate | 10,000,000 | 250,000 SIR |
| Worker's Compensation Coverage: | | |
| | Statutory Limit | 400,000 SIR |
| Educators Legal Liability: | | |
| Legal Liability Including Employment Practices: | | |
| Each Claim | 2,000,000 | |
| Annual Aggregate | 2,000,000 | |
| School Officials Liability | Included | |
| Education Institution Reimbursement Liability | Included | 25,000 SIR |
| Education Institution Liability | Included | 25,000 SIR |
| Employment Practices Liability | Included | 50,000 SIR |
| Education Crisis Management | 25,000 | |
| Student Accident and Health: | | |
| A. Student Coverage Excluding Interscholastic Athletics | | |
| All Students Standard Plan - Full Excess with 10 Year Benefit Plan | 5,000,000 | |
| Student Disability | 1,000,000 | |
| Accidental Death Benefit | 10,000 | |
| Accidental Dismemberment Benefits | 20,000 | |
| B. Athletic Coverage Including All Interscholastic Sports and Senior High School Football | | |
| Voluntary Student Plan | 5,000,000 | |
| Voluntary Student Plan | 550,000 | |
| C. Extended Student Round-the-Clock Coverage | | |
| Voluntary Student Standard Plan with a 5 Year Benefit Period | 500,000 | |
| D. Student Dental Accident Insurance | | |
| Maximum Benefit Amount | 5,000 | |
| Volunteer Accident and Health: | | |
| Maximum Benefit Amount | 250,000 | |
| Accidental Death and Dismemberment Aggregate | 250,000 | |
| Accidental Death Benefits | 5,000 | 100 Primary Excess |
| Accidental Dismemberment Benefits | 10,000 | 100 Primary Excess |
| Official Bonds - ABA: | | |
| Selective Insurance | 191,000 | |
| Official Bonds - Treasurer of School Monies: | | |
| RLI Insurance | 100,000 | |
| Official Bonds - Business Superintendent-Board Secretary: | | |
| Selective Insurance | 191,000 | |
| Official Bonds - Comptroller: | | |
| Selective Insurance | 100,000 | |

SINGLE AUDIT SECTION

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable President and Members
of the Board of Education
Irvington Township School District
County of Essex
Irvington, New Jersey 07111

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Board of Education of the Irvington Township School District in the County of Essex, State of New Jersey, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the Irvington Township Board of Education's basic financial statements, and have issued our report thereon dated December 1, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Irvington Township School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Irvington Township School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Irvington Township School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.


Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Board of Education of the Irvington Township School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



WALTER P. RYGLICKI
Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
December 1, 2016

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**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE AND REPORT ON THE
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
REQUIRED BY UNIFORM ADMINISTRATIVE REQUIREMENTS, COST PRINCIPLES,
AND AUDIT REQUIREMENTS FOR FEDERAL AWARDS (UNIFORM GUIDANCE)
AND NEW JERSEY OMB CIRCULAR 15-08**

The Honorable President and Members
of the Board of Education
Irvington Township School District
County of Essex
Irvington, New Jersey 07111

Report on Compliance for Each Major Federal and State Program

We have audited the Irvington Township Board of Education's compliance with the types of compliance requirements described in *the OMB Compliance Supplement* and *the New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2016. The Irvington Township School District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Irvington Township Board of Education's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *New Jersey State Aid/Grant Compliance Supplement* and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)* and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and New Jersey OMB's Circulars 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid (NJOMB 15-08)*. Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Irvington Township Board of Education's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

Auditor's Responsibility (Continued)

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the Irvington Township Board of Education's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the Irvington Township Board of Education complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2016.

Report on Internal Control Over Compliance

Management of the Irvington Township Board of Education is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Irvington Township Board of Education's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB's Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Irvington Township Board of Education's internal control over compliance.

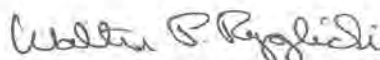
A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB's Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Report on Schedules of Expenditures of Federal and State Awards Required by Uniform Guidance and New Jersey OMB's Circular 15-08

We have audited the financial statements of the Irvington Township School District as of and for the year ended June 30, 2016, and have issued our report thereon dated December 1, 2016, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedules of expenditures of federal and state awards are presented for purposes of additional analysis as required by Uniform Guidance and New Jersey OMB's Circular 15-08 and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules of expenditures of federal and state awards are fairly stated in all material respects in relation to the financial statements as a whole.



WALTER P. RYGLICKI

Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
December 1, 2016

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

SCHEDULE A

| Federal Grantor/Pass-Through Grantor/ Program Title | Federal CFDA Number | Federal FAIN Number | Grant or State Project Number | Award Amount | Grant Period | Balance at June 30, 2015 | Carryover/ (Walkover) Amount | Cash Received | Total Budgetary Expenditures | Adjustments | Repayment of Prior Year Balances | Balance June 30, 2016 | | |
|--|---------------------------|---------------------------|-------------------------------------|-----------------|------------------|-----------------------------|------------------------------------|-------------------------|------------------------------------|-------------|---|--------------------------|----------------------|-------------------|
| | | | | | | | | | | | | (Accounts Receivable) | Deferred Inflows | Due to Grantor |
| U.S. Department of Education: | | | | | | | | | | | | | | |
| General Fund: | | | | | | | | | | | | | | |
| Medical Assistance Program (SEMI) | 93.778 | 1605NJSMAP | N/A | \$ 735,316.25 | 7/01/14-6/30/15 | \$ (179,628.07) | \$ | \$ 179,628.07 | \$ | \$ | \$ | \$ | \$ | \$ |
| Medical Assistance Program (SEMI) | 93.778 | 1665NJSMAP | N/A | 365,900.76 | 7/01/15-6/30/16 | | | 310,159.45 | 365,900.76 | | | (55,741.31) | | |
| ARRA - Medical Assistance Program (SEMI) | 93.776 | 1805NJSMAP | N/A | 138,183.05 | 7/01/14-6/30/15 | 138,183.05 | | | | | | | 138,183.05 | |
| | | | | | | <u>(41,445.02)</u> | | <u>489,787.52</u> | <u>365,900.76</u> | | | <u>(55,741.31)</u> | <u>138,183.05</u> | |
| U.S. Department of Education Passed-Through | | | | | | | | | | | | | | |
| State Department of Education: | | | | | | | | | | | | | | |
| Special Revenue Fund: | | | | | | | | | | | | | | |
| Title I - School Improvement, Part A | 84.010A | S010A150030 | NCLB-2330-14 | 3,500,581.00 | 7/01/13-6/30/14 | 504.00 | | | | | 504.00 | | | |
| Title I - School Improvement, Part A | 84.010A | S010A150030 | NCLB-2330-15 | 3,839,087.00 | 7/01/14-6/30/15 | (732,082.80) | | 732,082.80 | | | | | | |
| Title I - School Improvement, Part A | 84.010A | S010A150030 | NCLB-2330-16 | 3,745,715.00 | 7/01/15-6/30/16 | | | 2,624,411.20 | 3,297,972.70 | | | (673,561.50) | | |
| Title I - SIG 3 Cohort | 84.377A | S377A130031 | NCLB-2330-15 | 999,809.00 | 7/01/14-6/30/15 | (76,970.12) | | 76,970.12 | 16,858.00 | | | (16,858.00) | | |
| Title I - SIG 3 Cohort | 84.377A | S377A130031 | NCLB-2330-16 | 965,696.00 | 7/01/15-6/30/16 | | | 342,048.88 | 495,807.98 | | | (153,759.10) | | |
| Title I - Career & College Readiness Program | 84.010A | S010A150030 | NCLB-2330-16 | 250,000.00 | 9/1/15-8/31/16 | | | 110,004.00 | 130,507.24 | | | (20,503.24) | | |
| Title II A | 84.367A | S367A150029 | NCLB-2330-15 | 805,721.00 | 7/01/14-6/30/15 | (363,909.78) | | 363,909.78 | | | | | | |
| Title II A | 84.367A | S367A150029 | NCLB-2330-16 | 668,850.00 | 7/01/15-6/30/16 | | | 494,007.22 | 576,788.99 | | | (82,781.77) | | |
| Title III Language | 84.365A | S365A150030 | NCLB-2330-15 | 214,130.00 | 7/01/14-6/30/15 | (41,241.52) | | 41,241.52 | | | | | | |
| Title III Language | 84.365A | S365A150030 | NCLB-2330-16 | 255,561.00 | 7/01/15-6/30/16 | | | 204,142.48 | 216,191.74 | | | (12,049.26) | | |
| Title III, Immigrant | 84.365A | S365A150030 | NCLB-2330-15 | 53,715.00 | 7/01/14-6/30/15 | (38,878.00) | | 38,878.00 | | | | | | |
| Title III, Immigrant | 84.365A | S365A150030 | NCLB-2330-16 | 14,851.00 | 7/01/15-6/30/16 | | | 14,851.00 | 14,851.00 | | | | | |
| I.D.E.A. Part B - Basic Regular | 84.027 | H027A150100 | IDEA-2330-15 | 2,886,818.00 | 9/01/14-8/31/15 | (266,120.36) | | 266,120.36 | | | | | | |
| I.D.E.A. Part B - Basic Regular | 84.027 | H027A150100 | IDEA-2330-16 | 2,810,087.00 | 9/01/15-8/31/16 | | | 1,773,635.64 | 2,135,998.42 | | | (362,362.78) | | |
| I.D.E.A. Part B - Basic Preschool | 84.173 | H173A150114 | IDEA-2330-15 | 71,230.00 | 9/01/14-8/31/15 | (20,241.29) | | 20,241.29 | | | | | | |
| I.D.E.A. Part B - Basic Preschool | 84.173 | H173A150114 | IDEA-2330-16 | 57,443.00 | 9/01/15-8/30/16 | | | 50,335.71 | 56,014.22 | | | (5,678.51) | | |
| Junior ROTC Program | 12.000 | N/A | | 79,440.85 | 7/01/14-6/30/15 | (6,711.95) | | 6,711.95 | | | | | | |
| Junior ROTC Program | 12.000 | N/A | | 80,543.40 | 7/01/15-6/30/16 | | | 74,248.10 | 74,248.10 | | | | | |
| Carl Perkins: | | | | | | | | | | | | | | |
| Vocational Education | 84.048A | V048A140030 | | 93,083.00 | 7/01/14-6/30/15 | (25,129.70) | | 25,129.70 | | | | | | |
| Vocational Education | 84.048A | V048A140030 | | 73,218.00 | 7/01/15-6/30/16 | | | 42,876.30 | 69,179.83 | | | (26,303.63) | | |
| HIV, STD, & Pregnancy Prevention | 93.079 | | | 5,000.00 | 8/1/15-7/31/16 | | | | 4,949.93 | | | (4,949.93) | | |
| Race To The Top | 84.413A | B413A120006 | | 360,432.72 | 9/01/11-11/30/15 | (6,411.09) | | 13,891.00 | 9,217.14 | | | (1,737.23) | | |
| | | | | | | <u>(1,577,192.61)</u> | | <u>7,315,737.05</u> | <u>7,098,585.39</u> | | <u>504.00</u> | <u>(1,360,544.95)</u> | | |
| U.S. Department of Agriculture Passed-Through | | | | | | | | | | | | | | |
| State Department of Agriculture: | | | | | | | | | | | | | | |
| Enterprise Fund: | | | | | | | | | | | | | | |
| National School Lunch Program | 10.555 | 16161NJ304N1099 | | 2,278,894.20 | 7/01/14-6/30/15 | (153,476.90) | | 153,476.90 | | | | | | |
| National School Lunch Program | 10.555 | 16161NJ304N1099 | | 2,376,658.14 | 7/01/15-6/30/16 | | | 1,589,911.91 | 2,376,656.14 | | | (786,846.23) | | |
| National School Lunch HFKA: | | | | | | | | | | | | | | |
| Performance Based (PB) Program | 10.555 | 16161NJ304N1099 | | 53,324.10 | 7/01/14-6/30/15 | (3,515.04) | | 3,515.04 | | | | | | |
| Performance Based (PB) Program | 10.555 | 16161NJ304N1099 | | 52,925.88 | 7/01/15-6/30/16 | | | 35,690.58 | 52,925.88 | | | (17,235.30) | | |
| U.S.D.A. Commodities Program | 10.550 | 16161NJ304N1099 | | 353,344.93 | 7/01/15-6/30/16 | | | 353,344.93 | 353,344.93 | | | | | |
| School Snack Program | 10.553 | 16161NJ304N1099 | | 38,256.28 | 7/01/14-6/30/15 | (2,466.56) | | 2,466.56 | | | | | | |
| School Snack Program | 10.553 | 16161NJ304N1099 | | 106,758.96 | 7/01/15-6/30/16 | | | 72,821.36 | 106,758.96 | | | (34,137.60) | | |
| School Breakfast Program | 10.553 | 16161NJ304N1099 | | 1,181,690.29 | 7/01/14-6/30/15 | (88,733.02) | | 88,733.02 | | | | | | |
| School Breakfast Program | 10.553 | 16161NJ304N1099 | | 1,260,617.88 | 7/01/15-6/30/16 | | | 844,218.01 | 1,260,617.88 | | | (416,399.87) | | |
| | | | | | | <u>(248,191.52)</u> | | <u>3,143,876.31</u> | <u>4,150,205.79</u> | | | <u>(1,254,619.00)</u> | | |
| | | | | | | <u>\$ (1,866,829.15)</u> | <u>\$ -</u> | <u>\$ 10,949,402.88</u> | <u>\$ 11,614,791.94</u> | <u>\$ -</u> | <u>\$ 504.00</u> | <u>\$ (2,670,905.26)</u> | <u>\$ 138,183.05</u> | <u>\$ -</u> |

See accompanying notes to schedules of expenditures of awards and financial assistance.

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

K-4

SCHEDULE B

| State Grantor/Program Title | Grant or State Project Number | Award Amount | Grant Period | Balance June 30, 2015 | | | Cash Received | Budgetary Expenditures Pass Through Funds | Budgetary Expenditures Direct | Adjustments | Repayment of Prior Year Balances | Balance June 30, 2016 | | | MEMO | |
|---|-------------------------------|-----------------|-----------------|--|---------------------|------------------------------|--------------------------|---|-------------------------------|------------------|----------------------------------|---|--------------------------------------|---------------------|-------------------------|--------------------------|
| | | | | Deferred Inflows (Accounts Receivable) | Due to Grantor | Carryover/ (Walkover) Amount | | | | | | Intergovernmental (Accounts Receivable) | Deferred Inflows/ Interfunds Payable | Due to Grantor | Budgetary Receivable | Total Expenditures |
| State Department of Education: | | | | | | | | | | | | | | | | |
| General Fund: | | | | | | | | | | | | | | | | |
| Transportation Aid | 16-495-034-5120-014 | \$ 1,175,305.00 | 7/01/15-6/30/16 | \$ - | \$ - | \$ - | \$ 1,175,305.00 | \$ 1,175,305.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 129,297.19 | \$ 1,175,305.00 |
| Special Education Aid | 16-495-034-5120-089 | 4,330,651.00 | 7/01/15-6/30/16 | - | - | - | 4,330,651.00 | 4,330,651.00 | - | - | - | - | - | - | 387,951.22 | 4,330,651.00 |
| Equalization Aid | 16-495-034-5120-078 | 81,433,567.00 | 7/01/15-6/30/16 | - | - | - | 81,433,567.00 | 81,433,567.00 | - | - | - | - | - | - | 8,147,154.90 | 81,433,567.00 |
| Security Aid | 16-495-034-5120-064 | 2,502,539.00 | 7/01/15-6/30/16 | - | - | - | 2,502,539.00 | 2,502,539.00 | - | - | - | - | - | - | 256,697.51 | 2,502,539.00 |
| Adjustment Aid | 16-495-034-5120-085 | 22,788,835.00 | 7/01/15-6/30/16 | - | - | - | 22,788,835.00 | 22,788,835.00 | - | - | - | - | - | - | 2,327,790.11 | 22,788,835.00 |
| Extraordinary Aid | 15-495-034-5120-044 | 1,120,104.00 | 7/01/14-6/30/15 | (1,120,104.00) | - | - | 1,120,104.00 | - | - | - | - | (1,098,501.00) | - | - | - | 1,098,501.00 |
| Reimbursed TPAF Social Security | 15-495-034-5094-003 | 3,735,373.11 | 7/01/14-6/30/15 | (183,326.48) | - | - | 183,326.48 | - | - | - | - | - | - | - | - | - |
| Reimbursed TPAF Social Security | 16-495-034-5094-003 | 3,761,668.61 | 7/01/15-6/30/16 | - | - | - | 3,547,854.24 | 3,761,668.61 | - | - | - | (213,814.37) | - | - | - | 3,761,668.61 |
| Homeless Aid | 16-495-034-5120-098 | 367,323.00 | 7/01/14-6/30/15 | (367,323.00) | - | - | 367,323.00 | - | - | - | - | - | - | - | - | - |
| PARCC Readiness Aid | 16-495-034-5120-098 | 142,220.00 | 7/01/15-6/30/16 | - | - | - | 142,220.00 | 142,220.00 | - | - | - | - | - | 66.82 | - | 142,220.00 |
| TPAF Pension and Medical On-Behalf | 16-495-034-5094-004 | 8,405,702.00 | 7/01/15-6/30/16 | - | - | - | 8,405,702.00 | 8,405,702.00 | - | - | - | - | - | - | - | 8,405,702.00 |
| Total General Fund | | | | (1,670,753.48) | | | 125,997,426.72 | 125,638,988.61 | | | | (1,312,315.37) | | | 11,250,957.78 | 125,638,988.61 |
| Special Revenue Fund: | | | | | | | | | | | | | | | | |
| N.J. Non Public Aid: | | | | | | | | | | | | | | | | |
| Textbook Aid | 15-100-034-5120-064 | 15,372.00 | 7/01/14-6/30/15 | - | 1,317.04 | - | 13,647.00 | 10,315.65 | - | - | 1,317.04 | - | - | - | - | 10,315.65 |
| Textbook Aid | 16-100-034-5120-064 | 13,647.00 | 7/01/15-6/30/16 | - | - | - | 13,647.00 | 13,647.00 | - | - | - | - | - | 9,331.35 | - | 13,647.00 |
| Nursing Services | 16-100-034-5120-070 | 21,510.00 | 7/01/15-6/30/16 | - | - | - | 21,510.00 | 21,510.00 | - | - | - | - | - | - | - | 21,510.00 |
| Security | 16-100-034-5120-509 | 5,975.00 | 7/01/15-6/30/16 | - | - | - | 5,975.00 | 5,900.00 | - | - | - | - | - | 67.00 | - | 5,900.00 |
| Technology | 15-100-034-5120-373 | 6,256.00 | 7/01/14-6/30/15 | - | 1,454.81 | - | 6,256.00 | 6,048.51 | - | - | 1,454.81 | - | - | - | - | 6,048.51 |
| Technology | 16-100-034-5120-373 | 6,214.00 | 7/01/15-6/30/16 | - | - | - | 6,214.00 | 6,048.51 | - | - | - | - | - | 165.49 | - | 6,048.51 |
| Nonpublic Auxiliary Services (C192): | | | | | | | | | | | | | | | | |
| Compensatory Education | 15-100-034-5120-067 | 95,671.00 | 7/01/14-6/30/15 | - | 41,295.94 | - | 77,834.00 | 66,157.20 | (0.37) | - | 41,295.94 | - | - | - | - | 66,157.20 |
| Compensatory Education | 16-100-034-5120-067 | 77,834.00 | 7/01/15-6/30/16 | - | - | - | 77,834.00 | 66,157.20 | - | - | - | - | - | 11,677.17 | - | 66,157.20 |
| English as a Second Language | 15-100-034-5120-067 | 5,389.00 | 7/01/14-6/30/15 | - | 4,475.50 | - | 5,389.00 | 4,475.50 | - | - | 4,475.50 | - | - | - | - | 4,475.50 |
| English as a Second Language | 16-100-034-5120-067 | 2,071.00 | 7/01/15-6/30/16 | - | - | - | 2,071.00 | 1,725.40 | - | - | - | - | - | 345.60 | - | 1,725.40 |
| Nonpublic Handicapped Services (C193): | | | | | | | | | | | | | | | | |
| Supplemental Instruction | 15-100-034-5120-066 | 23,696.00 | 7/01/14-6/30/15 | - | 11,378.21 | - | 12,317.79 | 12,696.75 | - | - | 11,378.21 | - | - | - | - | 12,696.75 |
| Supplemental Instruction | 16-100-034-5120-066 | 21,535.00 | 7/01/15-6/30/16 | - | - | - | 21,535.00 | 12,696.75 | - | - | - | - | - | 8,838.25 | - | 12,696.75 |
| Exam and Classification | 15-100-034-5120-066 | 34,752.00 | 7/01/14-6/30/15 | - | 14,943.82 | - | 19,808.18 | 15,512.75 | - | - | 14,943.82 | - | - | - | - | 15,512.75 |
| Exam and Classification | 16-100-034-5120-066 | 17,656.00 | 7/01/15-6/30/16 | - | - | - | 17,656.00 | 15,512.75 | - | - | - | - | - | 2,043.25 | - | 15,512.75 |
| Corrective Speech | 15-100-034-5120-096 | 19,701.00 | 7/01/14-6/30/15 | - | 9,364.05 | - | 10,336.95 | 9,948.40 | - | - | 9,364.05 | - | - | - | - | 9,948.40 |
| Corrective Speech | 16-100-034-5120-096 | 12,207.00 | 7/01/15-6/30/16 | - | - | - | 12,207.00 | 9,948.40 | - | - | - | - | - | 2,258.60 | - | 9,948.40 |
| Preschool Education Aid | 15-495-034-5120-086 | 17,526,671.00 | 7/01/14-6/30/15 | 1,137,981.99 | - | - | 1,683,263.83 | 16,900,060.71 | - | - | - | - | 1,777,730.89 | - | 1,681,394.22 | 16,900,060.71 |
| Preschool Education Aid | 16-495-034-5120-086 | 18,582,851.00 | 7/01/15-6/30/16 | - | - | - | 18,582,851.00 | 16,900,060.71 | - | - | - | - | - | - | - | 16,900,060.71 |
| PARCC Assessment Program | 15-495-034-5120-099 | 25,000.00 | 7/01/14-6/30/15 | (25,000.00) | - | - | 25,000.00 | - | - | - | - | - | - | - | - | - |
| PARCC - Future Ready | 16-495-034-5120-098 | 250,000.00 | 2/1/16-8/31/16 | - | - | - | - | 223,133.25 | - | - | - | (223,133.25) | - | - | - | 223,133.25 |
| Total Special Revenue Fund | | | | 1,112,961.99 | 84,229.37 | | 17,743,376.61 | 17,273,016.62 | | (0.37) | 84,229.37 | (223,133.25) | 1,777,730.89 | 28,726.71 | 1,681,394.22 | 17,273,016.62 |
| State Department of Agriculture: | | | | | | | | | | | | | | | | |
| Enterprise Fund: | | | | | | | | | | | | | | | | |
| Fruits and Vegetables Program | | 130,226.43 | 7/01/15-6/30/16 | - | - | - | 101,384.51 | 130,226.43 | - | - | - | (28,841.92) | - | - | - | 130,226.43 |
| Fruits and Vegetables Program | | 55,406.80 | 7/01/14-6/30/15 | (5,625.07) | - | - | 5,625.07 | - | - | - | - | - | - | - | - | - |
| National School Lunch Program | 15-100-010-3350-023 | 49,929.16 | 7/01/15-6/30/16 | - | - | - | 31,441.61 | 49,929.16 | - | - | - | (18,487.35) | - | - | - | 49,929.16 |
| National School Lunch Program | 15-100-010-3350-023 | 48,250.60 | 7/01/14-6/30/15 | (4,506.35) | - | - | 4,506.35 | - | - | - | - | - | - | - | - | - |
| Total Enterprise Fund | | | | (10,131.42) | | | 142,957.74 | 180,155.59 | | | | (47,329.27) | | | | 180,155.59 |
| Total State Financial Awards | | | | \$ (567,922.91) | \$ 84,229.37 | \$ - | \$ 143,883,763.07 | \$ 143,092,160.82 | \$ - | \$ (0.37) | \$ 84,229.37 | \$ (1,582,777.89) | \$ 1,777,730.89 | \$ 28,726.71 | \$ 12,832,352.00 | \$ 143,092,160.82 |
| Less: On-Behalf TPAF Post-Retirement Medical | | | | | | | | 4,568,750.00 | | | | | | | | |
| On-Behalf TPAF Pension System Contributions | | | | | | | | 3,836,952.00 | | | | | | | | |
| Total for State Financial Assistance - Major Program Determination | | | | | | | | \$ 134,686,458.82 | | | | | | | | |

See accompanying notes to schedules of expenditures of awards and financial assistance.

IRVINGTON TOWNSHIP SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE

JUNE 30, 2016

1. GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the Board of Education, Irvington Township School District. The Board of Education is defined in Note 1 to the Board's basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed-through other government agencies is included on the schedules of expenditures of federal awards and state financial assistance.

2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of awards and financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 2 to the Board's basic financial statements. The information in this schedule is presented in accordance with the requirements of 2 CFR 200-Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and New Jersey OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid". Therefore, some amounts presented in these schedules may differ from amounts presented in, or used in the preparation of the basic financial statements.

3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes payments are not recognized until the subsequent budget year due to the state deferral and recording of the one or more June state aid payments in the subsequent year. The special revenue fund and capital projects fund are presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$12,011.39 for the general fund and \$ - 0 - for the special revenue fund. See Note 2 (the Notes to Required Supplementary Information) for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as presented on the following pages:

IRVINGTON TOWNSHIP SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE

JUNE 30, 2016
(Continued)

3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

| | <u>Federal</u> | <u>State</u> | <u>Total</u> |
|--|-------------------------|--------------------------|--------------------------|
| General Fund | \$ 365,900.76 | \$ 125,651,000.00 | \$ 126,016,900.76 |
| Special Revenue Fund | 7,098,585.39 | 17,273,016.62 | 24,371,602.01 |
| Food Service Fund | <u>4,150,305.79</u> | <u>180,155.59</u> | <u>4,330,461.38</u> |
| Total Awards and Financial Assistance | <u>\$ 11,614,791.94</u> | <u>\$ 143,104,172.21</u> | <u>\$ 154,718,964.15</u> |

4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

5. SCHOOLWIDE PROGRAM FUNDS

Schoolwide Programs are not separate Federal programs as defined in Title 2, Code of Federal Regulations (CFR), Part 200; amounts used in Schoolwide Programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following fund by program is included in School-Wide Programs in the District:

| <u>Program</u> | <u>Amount</u> |
|-----------------|------------------------|
| Title I of NCLB | <u>\$ 1,132,162.23</u> |

6. OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount reported as TPAF pension contributions represents the amount paid by the State On-Behalf of the District for the year ended June 30, 2016. TPAF social security contributions represents the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the year ended June 30, 2016.

7. ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT

On-Behalf State Programs for TPAF Pension and Post-Retirement Medical Benefits Contributions are not subject to a State single audit. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District's financial statements and the amount subject to State single audit and major program determination.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:

Unmodified

Internal control over financial reporting:

1) Material weakness(es) identified?

_____ Yes √ No

2) Significant deficiency(ies) identified?

_____ Yes √ None Reported

Noncompliance material to basic financial statements noted?

_____ Yes √ No

Federal Awards

Internal control over major programs:

1) Material weakness(es) identified?

_____ Yes √ No

2) Significant deficiency(ies) identified?

_____ Yes √ None Reported

Type of auditor's report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200 section .516(a) of the Uniform Guidance?

_____ Yes √ No

Identification of major programs:

| <u>CFDA Number(s)</u> | <u>FAIN Numbers</u> | <u>Name of Federal Program or Cluster</u> |
|-----------------------|---------------------|--|
| 84.010A | S010A150030 | Title I Part A |
| 84.027 | H027A150100 | Individuals with Disabilities - State Grants |
| 10.555 | 16161NJ304N1099 | National School Lunch Program |
| 10.553 | 16161NJ304N1099 | School Breakfast Program |

Dollar threshold used to distinguish between Type A and Type B Programs:

\$750,000.00

Auditee qualified as low-risk auditee?

_____ Yes √ No

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**Section I - Summary of Auditor's Results
(Continued)**

State Financial Assistance

Internal control over major programs:

- | | | | | |
|--|-------|-----|---|----|
| 1) Material weakness(es) identified | _____ | Yes | _____ <input checked="" type="checkbox"/> | No |
| 2) Significant Deficiency(ies) identified that are not considered to be material weaknesses? | _____ | Yes | _____ <input checked="" type="checkbox"/> | No |

Type of auditor's report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with NJOMB Circular Letters 15-08 and 04-04 as applicable?

_____ Yes _____ No

Identification of major programs:

State Grant Number

Name of State Program

16-495-034-5120-078
16-495-034-5120-086
16-495-034-5120-085
16-495-034-5094-003
16-495-034-5120-089

Equalization Aid
Preschool Education Aid
Adjustment Aid
Social Security Tax
Special Education Categorical Aid

Dollar threshold used to distinguish between Type A and Type B Programs:

\$3,000,000.00

Auditee qualified as low-risk auditee?

_____ Yes _____ No

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**Section II - Financial Statement Audit - Reported Findings
Under Governmental Auditing Standards**

NONE

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**Section III - Schedule of Federal Awards and State Financial Assistance
Findings and Questioned Costs**

Federal Awards

NONE

State Awards

NONE

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

Section IV - Schedule of Prior Year Findings

NONE

