



**President**  
Mr. Dave Warren  
City of Placerville

**Vice President**  
Ms. Elizabeth Ehrenstrom  
City of Oroville

**Treasurer**  
Ms. Jen Lee  
City of Rio Vista

**Secretary**  
Ms. Jennifer Styczynski  
City of Marysville

## NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND BOARD OF DIRECTORS MEETING AGENDA

**DATE/TIME:** Thursday, June 23, 2022 at 10:00 a.m.

**LOCATION:** Rocklin Event Center – Garden Room  
2650 Sunset Blvd  
Rocklin, CA 95677

**A - Action**  
**I - Information**

**1 - Attached**  
**2 - Hand Out**  
**3 - Separate Cover**  
**4 - Verbal**

### MISSION STATEMENT

*The Northern California Cities Self Insurance Fund, or NCCSIF, is an association of municipalities joined to protect member resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.*

**A. CALL TO ORDER**

**B. ROLL CALL**

**C. PUBLIC COMMENTS**

*This time is reserved for members of the public to address the Board of Directors on matters pertaining to NCCSIF that are of interest to them.*

pg. 6 **D. CONSENT CALENDAR** **A 1**

*All matters listed under the consent calendar are considered routine with no separate discussion necessary. Any member of the public or the Board of Directors may request any item to be considered separately.*

- pg. 7 1. Board of Directors Meeting Minutes - April 21, 2022
- pg. 17 2. Check Register from March 1, 2022 to May 31, 2022
- 3. Investment Reports
  - pg. 20 a. Chandler Asset Management Short/Long Term - March 2021 to May 2022
  - pg. 103 b. Local Agency Investment Fund (LAIF) Report as of March 31, 2021
  - pg. 104 c. Treasurer's Report as of March 31, 2022
- pg. 105 4. FY 22/23 Lexipol Fire Subscription Services pricing
- pg. 106 5. FY 22/23 Lexipol Law Enforcement Subscription Services pricing
- pg. 107 6. Crowe LLP Financial Auditing Services Engagement Letter
- pg. 121 7. Sedgwick Workers' Compensation Quarterly Report as of June 2022
- pg. 126 8. Sedgwick Service Agreement for Administration of Claims Program



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pg.148	<b>E. GENERAL RISK MANAGEMENT ISSUES</b>	<b>I 1</b>
	<i>This is an opportunity for a member to discuss a topic of interest or seek guidance and input from the group about a current issue, risk management topic or exposure the member is facing.</i>	
	<b>F. ADMINISTRATION REPORTS</b>	<b>I</b>
	<b>1. President’s Report</b>	<b>4</b>
	<i>Dave Warren will address the Board on items pertaining to NCCSIF.</i>	
	<b>2. CJPRMA Update</b>	<b>4</b>
	<i>Elizabeth Ehrenstrom will update the Committee on CJPRMA matters pertinent to NCCSIF. Minutes of the meeting can be found at <a href="http://www.cjprma.org">http://www.cjprma.org</a></i>	
	<b>3. Program Administrator’s Report</b>	
	<i>Alliant will address the Board on items pertaining to NCCSIF.</i>	
	a. Service Provider Survey	
	b. Member Training Fund	
	c. Thank you to Dave Warren	
pg.181	<b>4. Summary of the May 26, 2022 Executive Committee Meeting</b>	<b>1</b>
	<i>The Board will receive a summary of the actions taken at the May 26, 2022 Executive Committee meeting.</i>	
	<b>G. FINANCIAL REPORTS</b>	
pg.182	<b>1. Quarterly Financial Report for Period Ending March 31, 2022</b>	<b>A 1</b>
	<i>James Marta &amp; Company will present the quarterly financial report ending March 31, 2022 for the Board to Accept and File.</i>	
pg.219	<b>2. Budget to Actual as of March 31, 2022</b>	<b>I 1</b>
	<i>The Board will receive an update on the Budget to Actual as of March 31, 2022.</i>	



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## H. JPA BUSINESS

1. **FY 22/23 Memorandum of Coverage (MOC)** A 1  
*Annually, the Board reviews NorCal Cities' MOCs to approve or make changes to the current versions.*

pg. 220

- a. **Liability MOC**  
*The Board will receive the Liability MOC for approval.*

pg. 233

- b. **Workers' Compensation MOC**  
*The Board will receive the Workers' Compensation MOC for approval.*

2. **FY 22/23 Property Program Renewal**

pg. 252

- a. **NCCSIF Property Renewal Proposal** A 1  
*The Board will be asked to review and approve the renewal of the Property coverage with Alliant Property Insurance Program (APIP).*

pg. 342

- b. **APIP Pollution** I 1  
*The Board will be asked to review and approve the renewal of the Pollution coverage with Alliant Property Insurance Program (APIP).*

pg. 360

- c. **APIP Cyber Coverage Renewals** I 1  
*The Board will review and may approve the renewals of the APIP Cyber Coverage options.*

pg. 370

- d. **APIP Claims Reporting Acknowledgements** I 1  
*The Board will be provided with an outline and be asked to acknowledge the reporting procedure guidelines that should be followed immediately after a Property, Pollution or Cyber Liability loss or incident.*

pg. 372

- e. **Alliant Deadly Weapon Response Program (ADWRP)** A 1  
*The Board will review and may approve the renewal of the ADWRP coverage.*

pg. 388

- f. **Flood Coverage** I 1  
*Members will be reminded of the flood coverage available under the Property Program and interested members will receive optional quotes.*



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- pg. 390      **g. Excess Cyber Coverage Renewal**      **A 2**  
*The Board will review options for excess cyber coverage and may approve, reject, or provide direction.*
- pg. 391      **3. FY 22/23 Crime Coverage Renewal**      **A 1**  
*The Board will review a proposal and options for Crime coverage with Alliant Crime Insurance Program (ACIP) for approval or direction.*
- pg. 406      **4. FY 22/23 Identity Fraud Expense Reimbursement Coverage Renewal**      **A 1**  
*The Board will review and may approve the renewal of ID Fraud Coverage for NCCSIF member employees.*
- pg.427      **5. FY 22/23 Trustee Errors & Omissions (APPL) Coverage**      **A 1**  
*The Board is asked to approve the 22-23 APPL proposal as presented and previously recommended for purchase.*
- pg. 447      **6. FY 22/23 NCCSIF Administrative Budget**      **A 1**  
*The Board will review and approve the Administration Budget as presented or amended.*
- pg. 450      **7. Adoption of FY 22/23 Program Budget**      **A 1**  
*a. Liability - Approval of the Deposit Calculations for the Liability Program.*
- pg. 455      **b. Workers' Compensation - Approval of the Deposit Calculations for the Workers' Compensation Program.**      **A 1**
- pg. 459      **8. Conflict of Interest Code**      **A 1**  
*Review and approve the Conflict of Interest Code as done every even year.*
- pg. 463      **9. Resolution 22-01 Authorizing Signers for the Investment of Monies in the Local Agency Investment Fund ( LAIF)**      **A 1**  
*Review and approve Resolution 22-01 Authorizing signers to transfer money to or from LAIF.*
- pg. 466      **10. FY 22/23 Meeting Calendar**      **A 1**  
*The Board will be asked to approve the Preliminary FY 22/23 Meeting Calendar.*
- pg. 468      **11. Strategic Plan Update**      **I 1**  
*The Board is presented the latest update to the strategic planning for review, discussion, and feedback or direction as needed.*





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- |         |  |            |
|---------|--|------------|
| pg. 471 | 12. <b>FY 22/23 Service Calendar</b><br><i>The Board is presented a service calendar to keep abreast with business items and their required completion dates.</i>  | <b>I 1</b> |
| pg. 478 | 13. <b>Workers' Compensation RFP &amp; Ad Hoc Committee</b><br><i>The Board will review and provide feedback regarding the RFP process and schedule and appoint an Ad Hoc Committee to review the responses.</i> | <b>A 1</b> |
| pg. 480 | 14. <b>ACI Specialty Benefits</b><br><i>The Board will review and may authorize Dave Warren to sign the renewal engagement letter.</i>   | <b>A 1</b> |
| pg. 498 | <b>I. INFORMATION ITEMS</b>  | <b>I 1</b> |
| pg. 499 | 1. Glossary of Terms   |            |
| pg. 508 | 2. NorCal Cities Organizational Chart  |            |
| pg. 509 | 3. NorCal Cities Resource Contact Guide  |            |
| pg. 522 | 4. Sedgwick Who's Who in Claims - WC and Liability Contacts  |            |
| pg. 524 | 5. 2022 CAJPA Conference September 13-16, 2022   |            |
| pg. 525 | 6. AB 1234 Ethics in Public Service – July 12, 2022  |            |
| pg. 526 | 7. Travel Mileage Reimbursement Form   |            |

**J. ADJOURNMENT**

**UPCOMING MEETINGS**

- Police Risk Management Committee Meeting - August 4, 2022
- Claims Committee Meeting - September 22, 2022
- Executive Committee Meeting - September 22, 2022
- Risk Management Committee Meeting - October 20, 2022
- Board of Directors Meeting - October 20, 2022
- Police Risk Management Committee Meeting - November 3, 2022

*Per Government Code 54954.2, persons requesting disability related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Jenna Wirkner at Alliant Insurance Services at (916) 643-2741.*

*The Agenda packet will be posted on the NCCSIF website at [www.nccsif.org](http://www.nccsif.org). Documents and material relating to an open session agenda item that are provided to the NCCSIF Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection and copying at 2180 Harvard Street, Suite 460, Sacramento, CA 95815.*

*Access to some buildings and offices may require routine provisions of identification to building security. However, NCCSIF does not require any member of the public to register his or her name or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.*



**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item D.**

**CONSENT CALENDAR**

**ACTION ITEM**

**ISSUE:** Items on the Consent Calendar should be reviewed by the Board. If any item requires clarification or amendment, they may be pulled from the consent agenda for separate discussion.

*Items pulled from the Consent Calendar will be placed back on the agenda in an order determined by the President.*

**RECOMMENDATION:** Adoption of the Consent Calendar after review by the Board.

**FISCAL IMPACT:** None.

**BACKGROUND:** Routine items and those that may require no discussion are placed on the Consent Calendar for adoption. The Board may accept the Consent Calendar as presented or pull items for discussion and separate action while accepting the remaining items.

**ATTACHMENT(S):**

1. Board of Directors Meeting Minutes - April 21, 2022
2. Check Register from March 1, 2022 to May 31, 2022
3. Investment Reports
  - a. Chandler Asset Management Short/Long Term - March 2021 to May 2022
  - b. Local Agency Investment Fund (LAIF) Report as of March 31, 2021
  - c. Treasurer's Report as of March 31, 2022
4. FY 22/23 Lexipol Fire Subscription Services pricing
5. FY 22/23 Lexipol Law Enforcement Subscription Services pricing
6. Crowe LLP Financial Auditing Services Engagement Letter
7. Sedgwick Workers' Compensation Quarterly Report as of June 2022
8. Sedgwick Service Agreement for Administration of Claims Program



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
BOARD OF DIRECTORS MEETING MINUTES  
ROCKLIN EVENT CENTER  
APRIL 21, 2022**

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**COMMITTEE MEMBERS PRESENT**

Liz Cottrell, City of Anderson  
Ishrat Aziz- Khan, City of Colusa  
Jim Ramsey, City of Elk Grove  
Stephanie Van Steyn, City of Galt  
Michael Rock, City of Ione  
Jennifer Styczynski, City of Marysville  
Ross Gilb, Town of Paradise  
City of Rocklin, Andrew Schiltz  
Natalie Springer, City of Yuba City

Nathan Bagwill, City of Auburn  
Kristina Miller, City of Corning  
Allison Garcia, City of Folsom  
Elisa Arteaga, City of Gridley  
Dalacie Blankenship, City of Jackson  
Elizabeth Ehrenstrom, City of Oroville  
Dave Warren, City of Placerville  
Marti Brown, City of Willows

**OTHER MEMBERS PRESENT**

Amanda Tonks, City of Rocklin

**COMMITTEE MEMBERS ABSENT**

Rachel Ancheta, City of Dixon  
Veronica Rodriguez, City of Lincoln  
Sandra Ryan, City of Red Bluff

Yvonne Kimball, City of Jackson  
Sean Grayson, City of Nevada City  
Spencer Morrison, City of Yuba City

**CONSULTANTS & GUESTS**

Marcus Beverly, Alliant Insurance Services  
Conor Boughey, Alliant Insurance Services  
Eric Lucero, Sedgwick  
Mike Harrington, Bickmore

Jenna Wirkner, Alliant Insurance Services  
Erik Baumle, Sedgwick  
Summer Simpson, Sedgwick  
Ritesh Sharma, James Marta and Company

**A. CALL TO ORDER**

Chair Dave Warren called the meeting to order at 12:03p.m.

**B. ROLL CALL**

Roll call was made, and a majority of the members were present constituting a quorum.

**C. PUBLIC COMMENTS**

There were no public comments.

**D. CONSENT CALENDAR**

1. Board Meeting Minutes – December 16, 2021
2. Check Register from December 2022 to March 21, 2022
3. Investment Reports



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- a. Chandler Asset Management Short/Long Term - December 2021 to March 2022
- b. Local Agency Investment Fund (LAIF) Report as of December 31, 2021
- c. Treasurer's Report as of December 31, 2021
4. Sedgwick Workers' Compensation Quarterly Claims Report
5. 21/22 Alliant-Commission Opt-Out Letter dated November 15, 2022
6. FY 21/22 NorCal Cities Liability Program Claims Audit and Sedgwick response
7. Lintelio, LLC Master Subscription Agreement
8. Alliant PE Pool Database Agreement and Flyer

**A motion was made to approve the consent calendar.**

**MOTION:** Liz Ehrenstrom

**SECOND:** Andy Schiltz

**MOTION CARRIED  
UNANIMOUSLY**

**Ayes:** Cottrell, Bagwill, Aziz-Khan, Miller, Ramsey, Garcia, Van Steyn, Arteaga, Rock, Blankenship, Styczynski, Ehrenstrom, Gilb, Warren, Schiltz, Brown, Springer

**Nays:** None.

### **E. General Risk Management Issues**

Members discussed General Risk Management Issues.

#### **F.1. President Report**

Mr. Dave Warren disused that Jose Jasso our current Vice President will be leaving and going to the City of Manteca.

#### **F.2. CJPRMA Update**

No update was provided.

#### **F.3. Program Administrator's Report**

Members were reminded about the member training funds and Police Risk Management Committee Meeting.



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**F.4. SUMMARY OF THE EXECUTIVE COMMITTEE MEETING ON MARCH 24, 2022**

Mr. Beverly gave an overview of the Executive Committee meeting on March 24, 2022.

**F.5. FY 21/22 PRISM Member Annual Report**

Mr. Beverly gave an overview of the 21/22 PRISM Annual Report.

**G. FY 22/23 Officers and Executive Committee**

Mr. Beverly discussed the FY 22/23 Officer and Executive Committee Rotation. The FY 22/23 Officers are President – Liz Cottrell (City of Anderson), Vice President – Rachel Ancheta (City of Dixon), Treasurer – Jen Lee (Rio Vista) and Secretary Jennifer Styczynski (City of Marysville).

**H.1. Quarterly Financial Report for Period Ending December 31, 2021**

Ritesh Sharma from James Marta and Company gave an overview of the quarterly financial report for period ending December 31, 2021. The financials don't include the actuarial reports. The total asset for all layers is \$28,853,536. Overall the Liability Programs are seeing an increase in the Net Position. The workers compensation program is in a good place. The change in net position (pg 197). The hope is by the end of the year we will see positive outcome with the investment portfolio. Mr. Sharma discussed the usage reports for Risk Management Reserves and the Police Risk Management Reserves Funds.

**A motion was made to receive and file the December 31, 2021, Quarterly Financial Report.**

**MOTION:** Liz Ehrenstrom      **SECOND:** Jennifer Styczynski      **MOTION CARRIED UNANIMOUSLY**

**Ayes:** Cottrell, Bagwill, Aziz-Khan, Miller, Ramsey, Garcia, Van Steyn, Arteaga, Rock, Blankenship, Styczynski, Ehrenstrom, Gilb, Warren, Schiltz, Brown, Springer

**Nays:** None.

**H.2. Budget to Actual as of December 31, 2021**

Mr. Beverly discussed the remaining funds in the Risk Reserve Funds and Police Risk Management Grant Funds.

**I. JPA Business**

**I.1. FY 22/23 NCCSIF Administration Budget**

Mr. Beverly discussed the changes to the FY 22/23 NCCSIF Administration Budget.



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**I.2.a. Actuarial Study for Workers' Compensation Program**

Mike Harrington from Bickmore Actuarial gave an update on the Actuarial Study for the Workers' Compensation Program. The Actuarial Study is the Outstanding Liabilities for June 30, 2022, and the 22-23 Funding Guidelines. The program is well funded and moving in the right direction. All actuarial estimates for WC exclude 4850 SC and 4850 TD payments. The estimated payment for period ending 6/30/22 is \$138,911,300. To be 90% certain we have enough to cover the claims we should have \$47,072,000. We project at the 80% confidence level. The shared layer is down. ultimate's, Liabilities, and rates are down.

**I.2.b. Actuarial Study for Liability Program**

Mr. Harrington gave an overview of the Actuarial Study for the Liability Program. The rate at the 80% confidence level for the current \$500,000 SIR is \$2.923 per \$100 of payroll, compared to \$2.851 last year. The SIR will be moving from \$500,000 to \$750,000 for FY 22/23, with total funding at the 80% confidence level estimated at \$6,390,000, or \$3.24 per \$100 of member payroll. We are paying more in the pool but should be paying less for Excess Liability. It is estimated that the Liability program will have total assets of approximately \$19,088,000 on June 30, 2022, compared to \$17,915,000 last year. The NCCSIF rate is increasing from \$2.851 to \$3.243, or 13.7%, with a 50% SIR increase.

**A motion was made to receive and file the Liability and Workers Compensation Actuarial reports.**

**MOTION:** Liz Ehrenstrom

**SECOND:** Andy Schiltz

**MOTION CARRIED  
UNANIMOUSLY**

**Ayes:** Cottrell, Bagwill, Aziz-Khan, Miller, Ramsey, Garcia, Van Steyn, Arteaga, Rock, Blankenship, Styczynski, Ehrenstrom, Gilb, Warren, Schiltz, Brown, Springer

**Nays:** None.

**I.3. Workers Compensation Program**

**I.3.a. Annual Banking Plan Adjustments – James Marta & Company**

Ritesh Sharma from James Marta and Company discussed the Annual Banking Plan Adjustments as of 12/30/21.

Members had no discussion.

**A motion was made to approve the Annual Banking Plan Adjustments.**

**MOTION:** Liz Ehrenstrom

**SECOND:** Dalacie Blankenship.

**MOTION CARRIED**



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**UNANIMOUSLY**

**Ayes:** Cottrell, Bagwill, Aziz-Khan, Miller, Ramsey, Garcia, Van Steyn, Arteaga, Rock, Blankenship, Styczynski, Ehrenstrom, Gilb, Warren, Schiltz, Brown, Springer

**Nays:** None.

**I.3.b. Annual Shared Risk Plan Adjustments – Alliant Insurance Services**

Mr. Beverly discussed the Annual Shared Risk Plan Adjustments. We recommend a 25% refund or more of the available amount.

**A motion was made to approve a 25% refund.**

**MOTION:** Jim Ramsey

**SECOND:** Liz ehrenstrom

**MOTION CARRIED  
UNANIMOUSLY**

**Ayes:** Cottrell, Bagwill, Aziz-Khan, Miller, Ramsey, Garcia, Van Steyn, Arteaga, Rock, Blankenship, Styczynski, Ehrenstrom, Gilb, Warren, Schiltz, Brown, Springer

**Nays:** None.

**I.3.c. FY 22/23 Deposit Premium Calculation**

Mr. Beverly gave an overview of the FY 22/23 Deposit Premium Calculations. The underlying rate is going down this year. The shared layer has a 35% increase. Use the relative loss rate to determine where you stand. The PRISM estimate for 22/23 is \$2,269,000.

**A motion was made to approve the FY 22/23 WC Deposit Premium Calculations.**

**MOTION:** Liz Ehrenstrom

**SECOND:** Jennifer Styczynski

**MOTION CARRIED  
UNANIMOUSLY**

**Ayes:** Cottrell, Bagwill, Aziz-Khan, Miller, Ramsey, Garcia, Van Steyn, Arteaga, Rock, Blankenship, Styczynski, Ehrenstrom, Gilb, Warren, Schiltz, Brown, Springer

**Nays:** None.

**I.4. Liability Program**

**I.4.a. Annual Banking Plan Adjustments – James Marta & Company**

Mr. Sharma gave an overview of the adjusted numbers after the actuarial study. The recommended dividend is 35% of the available Net Position. The assessment at 20% of the amount below the target is per the NCCSF Policy and Procedure A-1.

**A motion was made to recommend the board at 35% dividend of the available net position.**





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**MOTION:** Liz Ehrenstrom

**SECOND:** Kristina Millar

**MOTION CARRIED  
UNANIMOUSLY**

**Ayes:** Cottrell, Bagwill, Aziz-Khan, Miller, Ramsey, Garcia, Van Steyn, Arteaga, Rock, Blankenship, Styczynski, Ehrenstrom, Gilb, Warren, Schiltz, Brown, Springer

**Nays:** None.

**I.4.b. Annual Shared Risk Plan Adjustments – Alliant Insurance Services**

Mr. Beverly discussed the Workers’ Compensation Annual Shared Risk Plan Adjustments. Based on the most recent actuary report, the Fund is estimated to have available assets of \$11,457,000 as of June 30, 2022. This \$4,144,000 above Outstanding Liabilities at the Expected Confidence Level (CL) and \$1,870,000 over Liabilities at the 90% CL, compared to \$26,000 last year. The recommendation is to not make any refunds or assessments.

**A motion was made for no refund or assessment.**

**MOTION:** Liz Ehrenstrom

**SECOND:** Andy Schiltz

**MOTION CARRIED  
UNANIMOUSLY**

**Ayes:** Cottrell, Bagwill, Aziz-Khan, Miller, Ramsey, Garcia, Van Steyn, Arteaga, Rock, Blankenship, Styczynski, Ehrenstrom, Gilb, Warren, Schiltz, Brown, Springer

**Nays:** None.

**I.4.c. FY 22/23 Deposit Premium Calculations**

Mr. Beverly discussed the FY 22/23 Deposit Premium Calculations. We will be moving to a \$750,000 SIR for FY 22/23. This is accounting for 14% increase in the base rate. Total funding at an 80% Confidence Level (CL) and \$750,000 SIR is estimated at \$11,918,293 and increase of 25% over FY 21/22 funding. A payroll increase of 7%, excess coverage increases of 31%, and 14% increase in the base rate (with \$25,000 SIR increase) are driving the funding. Recommending approve funding at an 80% CL with an SIR of \$750,000. Approve variable 40% net cap on funding.

**A motion was made to approve the preliminary deposit premium calculations at 80% confidence level and a 40% cap.**

**MOTION:** Dalacie  
Blankenship

**SECOND:** Kristina Millar

**MOTION CARRIED  
UNANIMOUSLY**

**Ayes:** Cottrell, Bagwill, Aziz-Khan, Miller, Ramsey, Garcia, Van Steyn, Arteaga, Rock, Blankenship, Styczynski, Ehrenstrom, Gilb, Warren, Schiltz, Brown, Springer

**Nays:** None.



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**I.5. Consideration of Board E&O Coverage**

Mr. Beverly discussed the consideration of Board E&O Coverage. This coverage for Board members if they were to get sued. This would protect the pool from paying out of the Liability Layer.

**A motion was made to request a formal quote.**

**MOTION:** Liz Ehrenstrom

**SECOND:** Kristina Millar

**MOTION CARRIED  
UNANIMOUSLY**

**Ayes:** Cottrell, Bagwill, Aziz-Khan, Miller, Ramsey, Garcia, Van Steyn, Arteaga, Rock, Blankenship, Styczynski, Ehrenstrom, Gilb, Warren, Schiltz, Brown, Springer

**Nays:** None.

**I.6. FY 22/23 Renewal Updates**

Mr. Beverly gave an overview of the FY 22/23 Renewal Updates.

**Property Program** – The estimated increase for FY 22/23 is 15%-25%. This is in addition to the inflation trend factors increasing the total insured values an average of 6% this year. Combined we are expecting 30%-35% increases in total premium.

**Cyber Insurance-** The market is experiencing extreme rate increases, from 60% to 600%.

**Crime-** Expecting 10%-15% increase overall for the coverage in the ACIP program.  
Individual Purchase Coverage-

**I.7. Appointment of CJPRMA Board Alternate and Nomination of NCCSIF Board Officers**

Members discussed nominations.

**A motion was made to appoint Stephanie Van Steyn as the CJPRMA Board Alternate, elect FY 22-23 Officers Liz Cottrell President, Rachel Ancheta Vice President, Secretary Jennifer Styczynski, Treasurer Jen Lee, and Liz Ehrenstrom as the Vice President for the remainder for 21-22.**

**MOTIN:** Dave Warren

**SECOND:** Liz Ehrenstrom

**MOTION CARRIED  
UNANIMOUSLY**

**Ayes:** Cottrell, Bagwill, Aziz-Khan, Miller, Ramsey, Garcia, Van Steyn, Arteaga, Rock, Blankenship, Styczynski, Ehrenstrom, Gilb, Warren, Schiltz, Brown, Springer

**Nays:** None.



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**I.8. FY 22/23 Meeting Calendar**

**Mr. Beverly discussed the proposed FY 22/23 Meeting Calendar.**

A motion was made to approve the proposed FY 22/23 Meeting Calendar.

**MOTION:** Liz Ehrenstrom      **SECOND:** Kristina Millar      **MOTION CARRIED  
UNANIMOUSLY**

**Ayes:** Cottrell, Bagwill, Aziz-Khan, Miller, Ramsey, Garcia, Van Steyn, Arteaga, Rock, Blankenship, Styczynski, Ehrenstrom, Gilb, Warren, Schiltz, Brown, Springer

**Nays:** None.

**I.9. Policy and Procedure Review**

**L-4. Formula for Determining Liability Annual Deposit –**

The P&P has been revised to clean up the language describing the formulas for the Banking Layer and Excess Insurance allocations and the allocation of administrative expenses, with no changes to the formulas themselves.

**A-2. Service provider performance evaluation-**

This P&P has been updated to remove reference to the specific timing of the evaluation and use of the NorCal Cities website. The latest survey questions are also added to update the Policy.

**A-10. Annual Calendar of Reports, Audits and fillings**

No updates are required for this Policy, and it will be noted as reviewed 9/16/21.

**A motion was made to approve the updates to the Policy and Procedures.**

**MOTION:** Jim Ramsey      **SECOND:** Elizabeth Ehrenstrom      **MOTION CARRIED  
UNANIMOUSLY**

**Ayes:** Cottrell, Bagwill, Aziz-Khan, Miller, Ramsey, Garcia, Van Steyn, Arteaga, Rock, Blankenship, Styczynski, Ehrenstrom, Gilb, Warren, Schiltz, Brown, Springer

**Nays:** None.

**I.10. Sedgwick Workers' Compensation Claims Administration Services Renewal Agreement**

Mr. Beverly discussed the Sedgwick Workers' Compensation Claims Administration Services Renewal Agreement. The fee for 7/1/22-6/30/23 \$626, 645. The PRISM and NCCSIF



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
BOARD OF DIRECTORS MEETING MINUTES  
ROCKLIN EVENT CENTER  
APRIL 21, 2022**

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performance standards are included in the renewal contract. Members do have access to Company Nurse if they complete the enrollment form.

The recommendation from the EC is to renew the contract for 1 year with two optional terms.

Members discussed approving the contract for first year and two optional years. We can do a survey in the fall to determine if we need to do and rfp in the fall. Member discussed that Sedgwick hasn't been flexible with member requests.

Members discussed the PRISM performance reviews and how they have gone down over the years. Members discussed issues with the adjusters and having to contact physical therapists.

Members discussed doing and RFP. It will take at least 9 months to complete the RFP. We will need to have panel review.

Members discussed frustrations with not receiving updates when they get a new adjuster. Adjusters are asking employees to make employees and find Drs.

Members discussed doing the RFP now.

Mr. Boughey recommended an AD HOC Committee.  
*Amanda Tonks left the meeting at 2:17p.m.*

**A motion was made to do a 1-year agreement with 2-year extension. We will go ahead with the RFP process and do a survey.**

**MOTION:** Jim Ramsey                      **SECOND:** Michael Rock                      **MOTION CARRIED UNANIMOUSLY**

**Ayes:** Cottrell, Bagwill, Aziz-Khan, Miller, Ramsey, Garcia, Van Steyn, Arteaga, Rock, Blankenship, Styczynski, Ehrenstrom, Gilb, Warren, Schiltz, Brown, Springer

**Nays:** None.

**Sedgwick returned to the meeting.**

**J. Information Items**

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**J. INFORMATION ITEMS**

1. Glossary of Terms
2. NCCSIF Organizational Chart
3. NCCSIF 2021-2022 Meeting Calendar



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
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4. NCCSIF Resource Contact Guide
5. Sedgwick Who's Who in Claims - WC and Liability Contacts
6. James Marta & Company Accounting team bio
7. ACI Training Flyer – Supporting Employees Mental Health – April 26<sup>th</sup>, 2022
8. Police Risk Management Training with Ed Obayashi – May 5<sup>th</sup>, 2022
9. ACI Training Flyer – Developing Team Relationships – May 24<sup>th</sup>, 2022
10. Travel Mileage Reimbursement Form

These items were provided as information only.

**M. ADJOURNMENT**

The meeting was adjourned at 22:30 p.m.

**Next Meeting Date:** April 21, 2022

Respectfully Submitted,

\_\_\_\_\_  
Jennifer Styczynski, Secretary

\_\_\_\_\_  
Date

**Company Name:** NCCSIF  
**Report Name:** NCCSIF Check Register Board Report  
**Created On:** 3/21/2022

Check#	Date	Vendor	Account Title	Account Memo	Amount
12045	3/4/2022	Sedgwick CMS Svcs Inc	Claims Admin WC Only	52300 Feb 2022 WC Claims	50,699.33
12046	3/4/2022	City of Marysville	Member Trng and RM	52207 11.15-19.21 CALPELRA Reg - N Moe	1,927.97
12047	3/4/2022	York Risk Svcs Grp Inc.	On Site	52204 Safety and Risk Ctrl Svcs - Jan 2022	14,873.33
12048	3/4/2022	City of Galt	Police RM Grant Funds	52209 Implement Body Worn Cameras Prog	21,210.00
12049	3/4/2022	Sedgwick CMS, Inc	Claims Admin Liab ULAE	51135 Feb 2022 Liab Claims	21,813.00
12050	3/4/2022	JM and Co LLP	Accounting Services	52403 Monthly Acct Svcs - Feb 2022	9,480.00
12051	3/4/2022	Alliant Ins Svcs Inc	Program Admin Fee	52401 02/22 Monthly Installment	30,114.83
12052	3/4/2022	City of Yuba City	Member Trng and RM	52207 2021 CalPELRA Conf- Loza, Springer	4,000.00
12053	3/4/2022	CAM, Inc.	Investment Income	44040 Investment Income	5,222.23
12054	3/4/2022	CJPRMA	Excess Dep/Prem Exp	54100 Corridor Deductible 7/13-6/16	123,916.05
	3/4/2022	CJPRMA	Other Insurance Exp	54150 Drone-Grid-1865161/68	948.00
12055	3/21/2022	City of Lone	Police RM Grant Funds	52209 Reimb-New Body Cameras	1,584.00
	3/21/2022	City of Lone	Safety Grant Funds	54200 Reimb-New Body Cameras	4,514.00
12056	3/21/2022	City of Oroville	Member Trng and RM	52207 2022 PARMA Conf and Trng/RM - EE	1,548.55
12057	3/21/2022	Sedgwick CMS Svcs Inc	Claims Admin - Liab ALE	51136 2/22/2022 TE Peggy Pfahlert	281.75
12058	3/21/2022	City of Jackson	Member Trng and RM	52207 2022 City Managers Conf	1,346.04

**Company Name:** NCCSIF  
**Report Name:** NCCSIF Check Register Board Report  
**Created On:** 4/30/2022

Check#	Date	Vendor	Account Title	Account Memo	Amount
8872	4/12/2022	Think Outside the Box, Inc	Board Meetings	52503 04/21/22 Catering - BOD Mtg	580.00
12059	4/6/2022	CAM, Inc.	Investment Income	44040 Investment Income	5,181.28
12060	4/6/2022	City of Dixon	Member Trng and RM	52207 PARMA Anaheim 2022	1,608.45
12061	4/6/2022	York Risk Svcs Group Inc.	On Site	52204 Safety and Risk Ctrl Svcs - 03/22	14,873.33
12062	4/6/2022	JM and Co., LLP	Accounting Services	52403 Monthly Acctg Svcs - Mar 2022	9,480.00
12063	4/6/2022	Sedgwick CMS, Inc	Claims Admin - Liab ULAE	51135 Mar 2022 Liab Claims	21,813.00
12064	4/6/2022	Sedgwick CMS, Inc	Claims Admin - WC Only	52300 Mar 2022 WC Claims	50,699.33
12065	4/6/2022	Alliant Ins Svcs Inc	Program Admin Fee	52401 04/22 Monthly Installment	30,114.83
12066	4/6/2022	Prime Actuarial Consulting, LLC	Actuarial Services	52104 Actuarial Rev - Self-Insurance	12,500.00
12067	4/20/2022	Gibbons and Conley	Legal Services	52103 Gen Matters March 2022	1,268.43
12068	4/20/2022	Company Nurse, LLC	Claims Admin Fee	52302 Custom Provider Alert	1,000.00
12069	4/20/2022	Jenna Wirkner	Board Meetings	52503 Catering Reimb - Board Mtg	283.15



**Company Name:** NCCSIF  
**Report Name:** NCCSIF Check Register Board Report  
**Created On:** 5/31/2022

Check#	Date	Vendor	Account Title	Account Memo	Amount
12070	5/5/2022	Jenna Wirkner	Board Meetings	52503 PRMC Mtg, Panera Lunch Reimb 5.6.22	430.24
				52503 Catering Reimb 4.21.22 RMC BOD Mtg	15.36
12071	5/5/2022	CA Joint Powers RMA	Other Ins Expense	54150 Drone - City of Rocklin - 1938915	319.00
				54150 Drone - City of Lincoln - 1938913	940.00
				54150 Drone - City of Rocklin - 1938910	1,519.00
12072	5/5/2022	Jim Ramsey	BOD Long Range Planning	52509 12/21 RMC BOD Mtg	38.08
				52509 4/22 RMC BOD Mtg	39.38
12073	5/5/2022	Kristina Miller	BOD Long Range Planning	52509 4.21.22 BOD Mtg	98.28
12074	5/5/2022	Sedgwick CMS, Inc	Claims Admin - WC Only	52300 Apr 2022 WC Claims	50,699.33
12075	5/5/2022	York Risk Svcs Group Inc.	On Site	52204 Safety and Risk Ctrl Svcs - Mar 2022	14,873.33
12076	5/5/2022	Liz Cottrell	BOD Long Range Planning	52509 4.21.22 BOD Mtg	196.56
12077	5/5/2022	Liz Ehrenstrom	BOD Long Range Planning	52509 4.21.22 RMC BOD Mtg	70.20
12078	5/5/2022	Sedgwick CMS, Inc	Claims Admin - Liability ULAE	51135 Apr 2022 Liab Claims	21,813.00
12079	5/5/2022	Alliant Ins Svcs Inc	Program Admin Fee	52401 05/22 Monthly Installment	30,114.83
12080	5/5/2022	James Marta and Co LLP	Accounting Services	52403 Monthly Acctg Svcs - Apr 2022	9,480.00
12081	5/5/2022	CAM, Inc.	Investment Income	44040 Investment Income	5,129.04
12082	5/23/2022	City of Anderson	Member Trng and RM	52207 11/21 CALPELRA Reimb - L Cottrell	1,888.76
				52207 11/21 CALPELRA Reimb - Kiser	1,945.60
12083	5/23/2022	Ross Gilb	Board Meetings	52503 12.16.21 BOD Mtg	67.20
			BOD Long Range Planning	52509 10.27.21 BOD Mtg	67.20
				52509 4.21.22 BOD Mtg	70.20
12084	5/23/2022	Crystal Peters	BOD Long Range Planning	52509 4.21.22 RMC and BOD Mtgs	93.60
12085	5/23/2022	Jenna Wirkner	Board Meetings	52503 Reimb 5.5.22 PRMC Mtg	22.94
12086	5/23/2022	City of Elk Grove	Police Risk Mgmt Grant Funds	52209 Wellness Program - Cordico PC	6,060.00
12087	5/23/2022	Natalie Springer	Board Meetings	52503 4.21.22 BOD Mtg	37.44
12088	5/23/2022	Sheleen Loza	Board Meetings	52503 4.21.22 RM Mtg	37.44
12089	5/23/2022	Stephanie Van Steyn	Board Meetings	52503 4.21.22 RMC Mtg	54.17
12090	5/23/2022	City of Dixon	Risk Mgmt Comm Services	52201 Reimb Covid Tests & Safety, Monitor	10,925.75
	5/23/2022	City of Dixon	Member Training and RM	52207 PARMA Anaheim 2022 K Staile	1,696.01



# Northern CA Cities Self Ins. Fund Short Term - Account #170

## MONTHLY ACCOUNT STATEMENT

MARCH 1, 2022 THROUGH MARCH 31, 2022

### Chandler Team:

For questions about your account, please call (800) 317-4747,  
or contact [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

### Custodian

Bank of New York Mellon  
Lauren Dehner  
(904) 645-1918

**CHANDLER** ASSET MANAGEMENT  
[chandlerasset.com](http://chandlerasset.com)

*Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.*



**PORTFOLIO CHARACTERISTICS**

Average Modified Duration	2.56
Average Coupon	1.46%
Average Purchase YTM	1.37%
Average Market YTM	2.46%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.87 yrs
Average Life	2.65 yrs

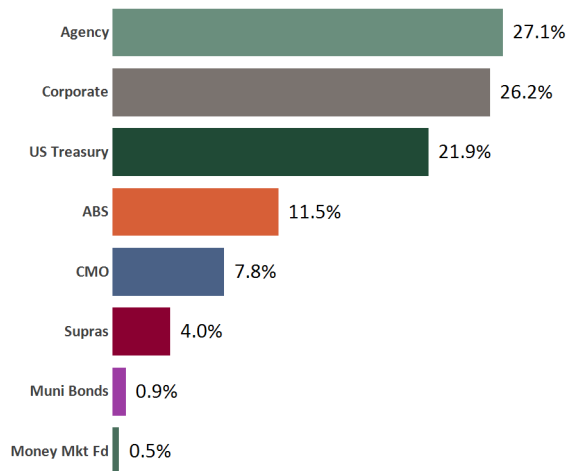
**ACCOUNT SUMMARY**

	Beg. Values as of 2/28/22	End Values as of 3/31/22
Market Value	34,983,833	34,381,363
Accrued Interest	113,765	97,766
<b>Total Market Value</b>	<b>35,097,598</b>	<b>34,479,129</b>
Income Earned	39,570	40,397
Cont/WD		0
Par	35,397,699	35,453,718
Book Value	35,473,573	35,529,506
Cost Value	35,538,909	35,604,206

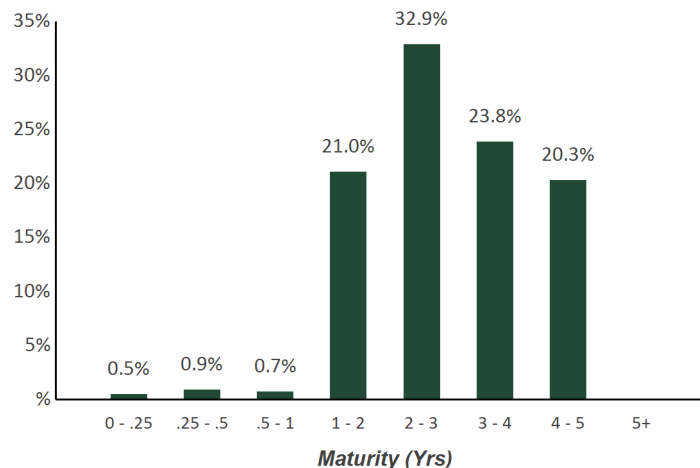
**TOP ISSUERS**

Government of United States	21.9%
Federal Home Loan Mortgage Corp	15.7%
Federal National Mortgage Assoc	12.1%
Federal Home Loan Bank	7.0%
Intl Bank Recon and Development	2.5%
GM Financial Automobile Leasing	2.4%
Toyota ABS	2.2%
Bank of America Corp	1.9%
<b>Total</b>	<b>65.8%</b>

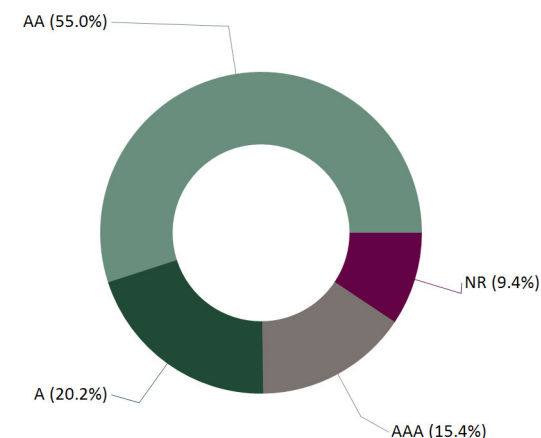
**SECTOR ALLOCATION**



**MATURITY DISTRIBUTION**



**CREDIT QUALITY (S&P)**



**PERFORMANCE REVIEW**

TOTAL RATE OF RETURN	Annualized									
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	12/31/1997	
Northern CA Cities Self Ins. Fund Short Term	-1.76%	-3.22%	-3.22%	-3.60%	-1.02%	1.12%	1.39%	1.29%	3.48%	
ICE BofA 1-5 Yr US Treasury & Agency Index	-1.86%	-3.16%	-3.16%	-3.71%	-1.91%	0.91%	1.15%	1.04%	3.18%	
ICE BofA 1-5 Yr AAA-A US Corp & Govt Index	-1.84%	-3.20%	-3.20%	-3.70%	-1.63%	0.99%	1.25%	1.16%	3.28%	

# Statement of Compliance

As of March 31, 2022



## Northern California Cities Self-Insurance Fund - Short Term

The portfolio complies with state law and with the Client's investment policy.

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Government & Agencies	No limitation; Include: mortgage-backed, mortgage passthrough securities, and collateralized mortgage obligations issued by the federal government or federal agency/GSE issuers	Complies
Supranationals	AA rating category or better by a NRSRO; 30% maximum; 5 years max maturity; Issued by IBRD, IFC or IADB only	Complies
Municipal Securities	5 years max maturity	Complies
Asset-Backed & Mortgage-Backed Securities	AA rating category or better by a NRSRO; 20% maximum; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A-1/P-1 by a NRSRO; 25% maximum; 270 days max maturity	Complies
Corporate Medium Term Notes	A rating category or better by a NRSRO; 30% maximum; 5 years max maturity	Complies
Money Market Mutual Funds	Highest ratings by two NRSROs; 20% maximum	Complies
Mutual Funds	Highest ratings by two NRSROs; 20% maximum	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit; Collateralized Bank Deposits	5 years max maturity	Complies
LAIF	Maximum as law permits	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
Prohibited	Common or preferred stocks, convertible or junk bonds, commodities, options, limited partnerships, GICs, Reverse repurchase agreements, uninsured deposits, Inverse floaters; ranges notes, mortgage derived, interest only strips, Zero interest accrual securities if held to maturity; Investments denominated in Non-USD; Collateralized Mortgage Obligations (CMOs) with collateral not specifically GNMA, FHLMC, or FNMA; Purchasing or selling securities on margin; Securities lending or any other form of borrowing or leverage	Complies
Max Per Issuer	5% per issuer or institution unless explicitly stated in the policy, excluding U.S. government, agency, investment pool, and money market funds	Complies
Maximum Maturity	10 years	Complies

## Reconciliation Summary

As of March 31, 2022



BOOK VALUE RECONCILIATION		
<b>BEGINNING BOOK VALUE</b>		<b>\$35,473,573.23</b>
<b>Acquisition</b>		
+ Security Purchases	\$849,732.86	
+ Money Market Fund Purchases	\$956,033.26	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
<b>Total Acquisitions</b>		<b>\$1,805,766.12</b>
<b>Dispositions</b>		
- Security Sales	\$816,546.32	
- Money Market Fund Sales	\$849,732.86	
- MMF Withdrawals	\$0.00	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$80,281.57	
<b>Total Dispositions</b>		<b>\$1,746,560.75</b>
<b>Amortization/Accretion</b>		
+/- Net Accretion	(\$2,809.28)	
		(\$2,809.28)
<b>Gain/Loss on Dispositions</b>		
+/- Realized Gain/Loss	(\$463.62)	
		(\$463.62)
<b>ENDING BOOK VALUE</b>		<b>\$35,529,505.70</b>

CASH TRANSACTION SUMMARY		
<b>BEGINNING BALANCE</b>		<b>\$50,040.00</b>
<b>Acquisition</b>		
Contributions	\$0.00	
Security Sale Proceeds	\$816,546.32	
Accrued Interest Received	\$3,253.56	
Interest Received	\$55,949.42	
Dividend Received	\$2.39	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$80,281.57	
<b>Total Acquisitions</b>	<b>\$956,033.26</b>	
<b>Dispositions</b>		
Withdrawals	\$0.00	
Security Purchase	\$849,732.86	
Accrued Interest Paid	\$0.00	
<b>Total Dispositions</b>	<b>\$849,732.86</b>	
<b>ENDING BOOK VALUE</b>		<b>\$156,340.40</b>



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>ABS</b>									
58770FAC6	Mercedes Benz Auto Lease Trust 2020-A A3 1.84% Due 12/15/2022	11,613.00	01/21/2020 1.85%	11,611.47 11,612.62	100.03 0.91%	11,616.89 9.50	0.03% 4.27	Aaa / AAA NR	0.71 0.04
47789JAD8	John Deere Owner Trust 2019-A A3 2.91% Due 7/17/2023	14,891.37	06/24/2020 0.83%	15,282.85 14,959.63	100.16 1.13%	14,914.85 19.26	0.04% (44.78)	Aaa / NR AAA	1.30 0.09
43815NAC8	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	69,476.38	08/20/2019 1.79%	69,475.80 69,476.29	100.08 1.48%	69,533.98 54.96	0.20% 57.69	Aaa / AAA NR	1.38 0.29
58769EAC2	Mercedes-Benz Auto Lease Trust 2020-B A3 0.4% Due 11/15/2023	90,000.00	09/15/2020 0.40%	89,995.44 89,998.44	99.39 1.72%	89,450.64 16.00	0.26% (547.80)	NR / AAA AAA	1.63 0.46
477870AC3	John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023	25,803.64	07/16/2019 2.23%	25,798.16 25,801.51	100.27 1.25%	25,872.43 25.34	0.08% 70.92	Aaa / NR AAA	1.71 0.28
92348AAA3	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	70,232.76	10/01/2019 1.95%	70,227.35 70,230.31	100.13 1.59%	70,323.22 41.63	0.20% 92.91	NR / AAA AAA	2.06 0.38
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	100,465.77	10/16/2019 1.94%	100,460.47 100,463.20	100.19 1.42%	100,660.37 86.18	0.29% 197.17	Aaa / AAA NR	2.29 0.38
43813DAC2	Honda Auto Receivables 2020-2 A3 0.82% Due 7/15/2024	68,723.93	05/18/2020 0.83%	68,718.53 68,720.94	99.32 1.99%	68,254.61 25.05	0.20% (466.33)	Aaa / AAA NR	2.29 0.58
47789KAC7	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	131,896.35	Various 1.26%	131,467.61 131,657.28	99.68 1.69%	131,478.37 64.48	0.38% (178.91)	Aaa / NR AAA	2.38 0.53
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	145,000.00	09/22/2020 0.38%	144,978.70 144,988.91	98.74 2.13%	143,177.21 19.37	0.42% (1,811.70)	NR / AAA AAA	2.55 0.71
36262XAC8	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	590,000.00	Various 0.73%	586,695.39 587,134.88	97.13 2.54%	573,054.62 70.31	1.66% (14,080.26)	NR / AAA AAA	2.56 1.35
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	53,930.09	07/14/2020 0.52%	53,921.87 53,925.86	98.89 2.22%	53,329.85 12.22	0.15% (596.01)	Aaa / NR AAA	2.63 0.65
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	85,000.00	09/08/2021 0.34%	84,991.23 84,993.32	97.49 2.43%	82,864.29 4.68	0.24% (2,129.03)	Aaa / NR AAA	2.74 1.20
89236XAC0	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	115,000.00	10/06/2020 0.36%	114,978.58 114,985.95	98.85 2.14%	113,676.12 17.89	0.33% (1,309.83)	NR / AAA AAA	2.80 0.64



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>ABS</b>									
92290BAA9	Verizon Owner Trust 2020-B A 0.47% Due 2/20/2025	205,000.00	08/04/2020 0.48%	204,956.95 204,972.50	98.62 2.09%	202,165.67 29.44	0.59% (2,806.83)	Aaa / NR AAA	2.90 0.86
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	240,000.00	02/15/2022 1.91%	239,997.94 239,998.04	98.80 2.58%	237,112.80 139.33	0.69% (2,885.24)	Aaa / NR AAA	2.97 1.78
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	115,000.00	01/11/2022 1.11%	114,982.81 114,984.36	97.51 2.72%	112,139.84 21.08	0.33% (2,844.52)	NR / AAA AAA	2.99 1.55
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	70,000.00	02/17/2021 0.27%	69,998.72 69,999.18	97.92 2.54%	68,541.55 5.25	0.20% (1,457.63)	Aaa / NR AAA	3.06 0.92
44891RAC4	Hyundai Auto Receivables Trust 2020-C A3 0.38% Due 5/15/2025	150,000.00	10/20/2020 0.39%	149,965.45 149,980.36	98.22 2.31%	147,334.35 25.33	0.43% (2,646.01)	NR / AAA AAA	3.13 0.92
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	255,000.00	02/02/2021 0.27%	254,952.67 254,970.12	98.10 2.26%	250,162.40 29.47	0.73% (4,807.72)	Aaa / NR AAA	3.13 0.95
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	120,000.00	04/20/2021 0.38%	119,987.38 119,991.21	97.50 2.34%	116,999.88 20.27	0.34% (2,991.33)	NR / AAA AAA	3.46 1.29
89239BAC5	Toyota Auto Receivables Trust 2021-C A3 0.43% Due 1/15/2026	340,000.00	12/17/2021 0.91%	336,653.13 336,972.03	96.33 3.05%	327,527.78 64.98	0.95% (9,444.25)	Aaa / AAA NR	3.80 1.42
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	95,000.00	11/16/2021 0.89%	94,979.97 94,982.13	96.82 2.58%	91,981.85 23.22	0.27% (3,000.28)	Aaa / NR AAA	3.81 1.89
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	115,000.00	07/13/2021 0.52%	114,989.74 114,991.70	95.82 2.82%	110,192.77 26.58	0.32% (4,798.93)	Aaa / NR AAA	3.96 1.85
89238JAC9	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	85,000.00	11/09/2021 0.71%	84,998.19 84,998.40	96.22 2.82%	81,790.40 26.82	0.24% (3,208.00)	NR / AAA AAA	4.04 1.81
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	65,000.00	11/09/2021 0.75%	64,985.49 64,987.19	96.10 2.82%	62,464.87 21.38	0.18% (2,522.32)	NR / AAA AAA	4.13 1.90





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<b>ABS</b>									
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	190,000.00	02/15/2022 1.89%	189,971.42 189,972.32	98.21 2.68%	186,598.05 158.76	0.54% (3,374.27)	Aaa / AAA NR	4.13 2.26
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	70,000.00	10/13/2021 0.68%	69,998.22 69,998.45	96.60 2.67%	67,617.97 19.83	0.20% (2,380.48)	Aaa / AAA NR	4.47 1.73
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	145,000.00	03/10/2022 2.34%	144,967.93 144,968.33	98.70 2.91%	143,119.64 140.17	0.42% (1,848.69)	Aaa / NR AAA	4.47 2.22
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	155,000.00	03/09/2022 2.23%	154,994.03 154,994.11	98.75 2.79%	153,067.15 143.38	0.44% (1,926.96)	NR / AAA AAA	4.55 2.21
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	75,000.00	01/11/2022 1.27%	74,993.48 74,993.87	96.81 3.09%	72,608.32 39.38	0.21% (2,385.55)	NR / AAA AAA	4.63 1.76
<b>Total ABS</b>		<b>4,062,033.29</b>	<b>0.99%</b>	<b>4,054,976.97</b> <b>4,055,703.44</b>	<b>2.42%</b>	<b>3,979,632.74</b> <b>1,401.54</b>	<b>11.55%</b> <b>(76,070.70)</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>3.15</b> <b>1.28</b>
<b>AGENCY</b>									
3135G0T94	FNMA Note 2.375% Due 1/19/2023	80,000.00	04/11/2018 2.71%	78,820.80 79,801.78	100.66 1.53%	80,531.76 380.00	0.23% 729.98	Aaa / AA+ AAA	0.81 0.79
3137EAER6	FHLMC Note 0.375% Due 5/5/2023	520,000.00	05/05/2020 0.39%	519,781.60 519,920.27	98.41 1.85%	511,734.60 790.83	1.49% (8,185.67)	Aaa / AA+ AAA	1.10 1.08
3137EAEN5	FHLMC Note 2.75% Due 6/19/2023	500,000.00	07/20/2018 2.86%	497,490.00 499,378.10	100.96 1.95%	504,784.00 3,895.83	1.48% 5,405.90	Aaa / AA+ AAA	1.22 1.19
3135G05G4	FNMA Note 0.25% Due 7/10/2023	230,000.00	07/08/2020 0.32%	229,505.50 229,790.01	97.85 1.97%	225,046.72 129.38	0.65% (4,743.29)	Aaa / AA+ AAA	1.28 1.26
3137EAEV7	FHLMC Note 0.25% Due 8/24/2023	325,000.00	08/19/2020 0.28%	324,668.50 324,846.02	97.49 2.08%	316,844.78 83.51	0.92% (8,001.24)	Aaa / AA+ AAA	1.40 1.38
3135G0U43	FNMA Note 2.875% Due 9/12/2023	505,000.00	09/12/2018 2.96%	502,929.50 504,399.51	101.07 2.12%	510,383.81 766.27	1.48% 5,984.30	Aaa / AA+ AAA	1.45 1.41
3135G06H1	FNMA Note 0.25% Due 11/27/2023	150,000.00	11/23/2020 0.29%	149,829.00 149,905.69	96.93 2.15%	145,397.40 129.17	0.42% (4,508.29)	Aaa / AA+ AAA	1.66 1.63
3130A0F70	FHLB Note 3.375% Due 12/8/2023	440,000.00	01/16/2019 2.73%	452,843.60 444,429.82	101.82 2.27%	448,000.08 4,661.25	1.31% 3,570.26	Aaa / AA+ AAA	1.69 1.62



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<b>AGENCY</b>									
3130AB3H7	FHLB Note 2.375% Due 3/8/2024	500,000.00	04/29/2019 2.37%	500,035.00 500,013.95	100.13 2.30%	500,661.50 758.68	1.45% 647.55	Aaa / AA+ NR	1.94 1.88
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	475,000.00	06/18/2019 1.96%	495,548.65 484,078.85	101.01 2.40%	479,806.05 4,058.95	1.40% (4,272.80)	Aaa / AA+ NR	2.21 2.11
3135G0V75	FNMA Note 1.75% Due 7/2/2024	500,000.00	12/22/2021 0.84%	511,285.00 510,073.27	98.70 2.34%	493,510.00 2,163.19	1.44% (16,563.27)	Aaa / AA+ AAA	2.26 2.18
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	450,000.00	09/13/2019 1.79%	473,305.50 461,448.32	101.05 2.43%	454,738.95 646.88	1.32% (6,709.37)	Aaa / AA+ AAA	2.46 2.35
3135G0W66	FNMA Note 1.625% Due 10/15/2024	200,000.00	10/17/2019 1.66%	199,658.00 199,826.00	98.07 2.41%	196,140.20 1,498.61	0.57% (3,685.80)	Aaa / AA+ AAA	2.55 2.45
3130AQF40	FHLB Note 1% Due 12/20/2024	550,000.00	12/21/2021 1.02%	549,642.50 549,675.18	96.23 2.44%	529,249.60 1,512.50	1.54% (20,425.58)	Aaa / AA+ AAA	2.73 2.65
3135G0X24	FNMA Note 1.625% Due 1/7/2025	505,000.00	Various 1.21%	514,840.05 510,643.92	97.73 2.48%	493,541.55 1,914.79	1.44% (17,102.37)	Aaa / AA+ AAA	2.78 2.67
3137EAEPO	FHLMC Note 1.5% Due 2/12/2025	605,000.00	02/13/2020 1.52%	604,534.15 604,732.49	97.29 2.49%	588,602.08 1,235.21	1.71% (16,130.41)	Aaa / AA+ AAA	2.87 2.77
3135G03U5	FNMA Note 0.625% Due 4/22/2025	475,000.00	04/22/2020 0.67%	474,021.50 474,400.78	94.55 2.49%	449,096.83 1,311.20	1.31% (25,303.95)	Aaa / AA+ AAA	3.06 2.99
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	565,000.00	Various 0.47%	565,574.15 565,460.71	93.84 2.51%	530,175.66 816.11	1.54% (35,285.05)	Aaa / AA+ AAA	3.22 3.14
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	320,000.00	07/21/2020 0.48%	318,406.40 318,945.46	93.36 2.48%	298,744.64 233.33	0.87% (20,200.82)	Aaa / AA+ AAA	3.31 3.24
3135G05X7	FNMA Note 0.375% Due 8/25/2025	560,000.00	Various 0.46%	557,801.20 558,479.89	93.18 2.48%	521,832.64 210.00	1.51% (36,647.25)	Aaa / AA+ AAA	3.41 3.34
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	555,000.00	Various 0.44%	553,354.65 553,833.33	92.94 2.51%	515,795.36 46.25	1.50% (38,037.97)	Aaa / AA+ AAA	3.48 3.41
3135G06G3	FNMA Note 0.5% Due 11/7/2025	565,000.00	Various 0.56%	563,434.90 563,873.33	93.23 2.48%	526,731.42 1,130.00	1.53% (37,141.91)	Aaa / AA+ AAA	3.61 3.52
<b>Total Agency</b>		<b>9,575,000.00</b>	<b>1.26%</b>	<b>9,637,310.15</b> <b>9,607,956.68</b>	<b>2.32%</b>	<b>9,321,349.63</b> <b>28,371.94</b>	<b>27.12%</b> <b>(286,607.05)</b>	<b>Aaa / AA+</b> <b>AAA</b>	<b>2.42</b> <b>2.35</b>



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<b>CMO</b>									
3137BM6P6	FHLMC K721 A2 3.09% Due 8/25/2022	292,379.96	09/21/2017 2.22%	303,502.08 293,285.10	100.20 1.35%	292,970.28 752.88	0.85% (314.82)	Aaa / NR NR	0.40 0.24
3137B4WB8	FHLMC K033 A2 3.06% Due 7/25/2023	425,000.00	09/13/2019 2.14%	438,862.30 429,732.51	100.97 2.06%	429,141.20 216.75	1.25% (591.31)	Aaa / NR NR	1.32 1.16
3137B7MZ9	FHLMC K036 A2 3.527% Due 10/25/2023	400,000.00	10/29/2018 3.32%	403,937.50 401,237.50	101.35 2.41%	405,417.60 235.13	1.18% 4,180.10	Aaa / NR AAA	1.57 1.39
3137BYPQ7	FHLMC K726 A2 2.905% Due 4/25/2024	348,964.05	04/22/2019 2.72%	351,458.61 349,994.92	100.52 2.53%	350,795.41 844.78	1.02% 800.49	NR / AAA NR	2.07 1.83
3137BFE98	FHLMC K041 A2 3.171% Due 10/25/2024	500,000.00	12/15/2021 1.17%	526,328.13 523,615.22	101.14 2.62%	505,711.00 1,321.25	1.47% (17,904.22)	Aaa / AAA AAA	2.57 2.36
3137BPW21	FHLMC K055 A2 2.673% Due 3/25/2026	170,000.00	12/15/2021 1.25%	178,705.86 178,126.23	99.74 2.71%	169,562.42 378.68	0.49% (8,563.81)	NR / NR AAA	3.99 3.65
3137FQXJ7	FHLMC K737 A2 2.525% Due 10/25/2026	523,000.00	12/15/2021 1.41%	548,700.55 547,199.14	98.58 2.84%	515,570.79 1,100.48	1.50% (31,628.35)	NR / NR AAA	4.57 4.14
<b>Total CMO</b>		<b>2,659,344.01</b>	<b>2.00%</b>	<b>2,751,495.03</b> <b>2,723,190.62</b>	<b>2.39%</b>	<b>2,669,168.70</b> <b>4,849.95</b>	<b>7.76%</b> <b>(54,021.92)</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>2.39</b> <b>2.14</b>
<b>CORPORATE</b>									
24422ETG4	John Deere Capital Corp Note 2.8% Due 3/6/2023	150,000.00	06/13/2018 3.44%	145,828.50 149,180.21	100.88 1.85%	151,314.45 291.67	0.44% 2,134.24	A2 / A A	0.93 0.92
037833AK6	Apple Inc Note 2.4% Due 5/3/2023	235,000.00	11/28/2018 3.54%	224,140.65 232,330.55	100.57 1.87%	236,343.73 2,318.67	0.69% 4,013.18	Aaa / AA+ NR	1.09 1.06
02665WCJ8	American Honda Finance Note 3.45% Due 7/14/2023	100,000.00	07/11/2018 3.49%	99,827.00 99,955.52	101.41 2.33%	101,410.10 737.92	0.30% 1,454.58	A3 / A- A	1.29 1.25
69371RP59	Paccar Financial Corp Note 3.4% Due 8/9/2023	250,000.00	08/06/2018 3.41%	249,897.50 249,972.21	101.17 2.51%	252,926.75 1,227.78	0.74% 2,954.54	A1 / A+ NR	1.36 1.31
06406RAJ6	Bank of NY Mellon Corp Note 3.45% Due 8/11/2023	320,000.00	05/16/2019 2.79%	328,416.00 322,709.04	101.38 2.41%	324,411.20 1,533.33	0.95% 1,702.16	A1 / A AA-	1.36 1.32
02665WCQ2	American Honda Finance Note 3.625% Due 10/10/2023	245,000.00	10/03/2018 3.64%	244,799.10 244,938.72	101.40 2.68%	248,433.92 4,218.59	0.73% 3,495.20	A3 / A- A	1.53 1.45
24422EVN6	John Deere Capital Corp Note 0.45% Due 1/17/2024	195,000.00	03/01/2021 0.47%	194,861.55 194,913.42	96.74 2.32%	188,640.47 180.38	0.55% (6,272.95)	A2 / A A	1.80 1.77



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<b>CORPORATE</b>									
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	321,000.00	03/06/2019 3.16%	322,235.85 321,476.99	100.70 2.33%	323,244.75 823.01	0.94% 1,767.76	A2 / A- AA-	1.93 1.86
89114QCB2	Toronto Dominion Bank Note 3.25% Due 3/11/2024	325,000.00	03/26/2019 2.97%	329,114.50 326,613.98	101.27 2.58%	329,114.50 586.81	0.96% 2,500.52	A1 / A AA-	1.95 1.87
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	160,000.00	03/16/2021 0.77%	159,920.00 159,947.66	96.75 2.46%	154,793.12 43.33	0.45% (5,154.54)	A2 / A A	1.97 1.93
06367TQW3	Bank of Montreal Note 0.625% Due 7/9/2024	200,000.00	02/09/2022 1.89%	194,072.00 194,402.46	95.11 2.86%	190,214.60 284.72	0.55% (4,187.86)	A2 / A- AA-	2.28 2.22
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	295,000.00	Various 0.93%	292,715.95 292,995.64	95.83 2.51%	282,687.88 389.24	0.82% (10,307.76)	A2 / A+ NR	2.29 2.24
69371RQ25	Paccar Financial Corp Note 2.15% Due 8/15/2024	70,000.00	08/08/2019 2.20%	69,845.30 69,926.59	98.94 2.62%	69,254.57 192.31	0.20% (672.02)	A1 / A+ NR	2.38 2.29
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/1/2024	325,000.00	12/05/2019 2.26%	324,831.00 324,910.73	98.67 2.78%	320,693.43 3,046.88	0.94% (4,217.30)	A1 / A AA-	2.59 2.47
14913Q3B3	Caterpillar Finl Service Note 2.15% Due 11/8/2024	325,000.00	02/19/2020 1.83%	329,628.00 327,558.57	99.19 2.47%	322,362.95 2,775.59	0.94% (5,195.62)	A2 / A A	2.61 2.49
89236TJT3	Toyota Motor Credit Corp Note 1.45% Due 1/13/2025	310,000.00	01/10/2022 1.50%	309,584.60 309,614.16	96.45 2.78%	298,999.03 973.92	0.87% (10,615.13)	A1 / A+ A+	2.79 2.69
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	340,000.00	01/16/2020 2.10%	339,275.80 339,593.31	98.01 2.79%	333,222.78 1,355.28	0.97% (6,370.53)	A1 / AA- AA-	2.81 2.69
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	350,000.00	12/22/2021 1.46%	372,977.50 371,217.13	101.99 2.78%	356,956.95 4,393.96	1.05% (14,260.18)	A2 / A NR	3.14 2.92
46647PCH7	JP Morgan Chase & Co Callable Note Cont 6/1/2024 0.824% Due 6/1/2025	300,000.00	05/24/2021 0.78%	300,388.80 300,280.96	95.43 2.33%	286,301.70 824.00	0.83% (13,979.26)	A2 / A- AA-	3.17 3.09
46647PCK0	JP Morgan Chase & Co Callable Note Cont 6/23/2024 0.969% Due 6/23/2025	140,000.00	Various 0.93%	140,087.55 140,070.70	95.56 2.37%	133,777.15 369.30	0.39% (6,293.55)	A2 / A- AA-	3.23 3.14



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<b>CORPORATE</b>									
89788MAA0	Truist Financial Corp Callable Note Cont 07/03/2025 1.2% Due 8/5/2025	350,000.00	02/03/2022 1.85%	342,314.00 342,633.50	94.27 3.01%	329,954.10 653.33	0.96% (12,679.40)	A3 / A- A	3.35 3.23
46647PBK1	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	200,000.00	02/17/2022 2.54%	196,508.00 196,595.30	96.61 2.99%	193,221.80 1,839.98	0.57% (3,373.50)	A2 / A- AA-	4.06 3.82
023135BX3	Amazon.com Inc Callable Note Cont 4/12/2026 1% Due 5/12/2026	440,000.00	05/10/2021 1.09%	438,099.20 438,436.47	93.86 2.58%	412,971.68 1,698.89	1.20% (25,464.79)	A1 / AA AA-	4.12 3.97
808513BR5	Charles Schwab Corp Callable Note Cont 4/13/2026 1.15% Due 5/13/2026	200,000.00	12/15/2021 1.49%	197,152.00 197,337.97	93.24 2.90%	186,477.00 881.67	0.54% (10,860.97)	A2 / A A	4.12 3.95
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	355,000.00	Various 1.09%	355,928.75 355,795.78	93.05 2.95%	330,310.11 1,542.27	0.96% (25,485.67)	A3 / A+ A	4.13 3.96
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	300,000.00	06/15/2021 1.13%	299,868.00 299,888.75	92.90 2.93%	278,710.80 965.63	0.81% (21,177.95)	A1 / A+ A+	4.22 4.05
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	350,000.00	Various 1.38%	349,042.00 349,031.30	93.83 2.91%	328,407.45 1,308.01	0.96% (20,623.85)	A2 / A- AA-	4.22 4.04
594918BR4	Microsoft Callable Note Cont 5/8/2026 2.4% Due 8/8/2026	350,000.00	12/21/2021 1.36%	365,442.00 364,484.73	99.07 2.63%	346,730.65 1,236.67	1.01% (17,754.08)	Aaa / AAA AAA	4.36 4.09
89114TZG0	Toronto-Dominion Bank Note 1.25% Due 9/10/2026	200,000.00	12/15/2021 1.67%	196,202.00 196,432.78	92.07 3.18%	184,135.80 145.83	0.53% (12,296.98)	A1 / A AA-	4.45 4.26
037833DN7	Apple Inc Callable Note Cont 7/11/2026 2.05% Due 9/11/2026	270,000.00	Various 1.50%	276,565.80 276,126.30	97.20 2.72%	262,434.33 307.50	0.76% (13,691.97)	Aaa / AA+ NR	4.45 4.21
06368FAC3	Bank of Montreal Note 1.25% Due 9/15/2026	280,000.00	09/13/2021 1.28%	279,661.20 279,697.94	91.93 3.21%	257,404.84 155.56	0.75% (22,293.10)	A2 / A- AA-	4.46 4.27
931142ERO	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	70,000.00	09/08/2021 1.09%	69,867.70 69,881.90	93.10 2.70%	65,168.81 28.58	0.19% (4,713.09)	Aa2 / AA AA	4.47 4.31
78016EZZ3	Royal Bank of Canada Note 1.4% Due 11/2/2026	200,000.00	12/15/2021 1.74%	196,850.00 197,035.71	92.25 3.23%	184,495.40 1,353.33	0.54% (12,540.31)	A1 / A AA-	4.59 4.35



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>CORPORATE</b>									
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	205,000.00	01/19/2022 1.99%	204,651.50 204,664.35	96.72 2.69%	198,268.62 743.98	0.58% (6,395.73)	A2 / A A	4.80 4.51
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	140,000.00	03/01/2022 2.47%	139,848.80 139,851.20	97.21 3.06%	136,098.20 266.78	0.40% (3,753.00)	A2 / A A	4.93 4.58
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	410,000.00	03/07/2022 2.30%	409,922.10 409,922.83	98.28 2.67%	402,954.56 419.11	1.17% (6,968.27)	Aa2 / AA A+	4.96 4.64
<b>Total Corporate</b>		<b>9,276,000.00</b>	<b>1.89%</b>	<b>9,290,370.20</b> <b>9,290,425.36</b>	<b>2.68%</b>	<b>9,002,848.18</b> <b>40,113.81</b>	<b>26.23%</b> <b>(287,577.18)</b>	<b>A1 / A+</b> <b>A+</b>	<b>3.16</b> <b>3.02</b>
<b>MONEY MARKET FUND</b>									
26200X845	Dreyfus Funds Inst'l Reserve Treasury #6541	156,340.40	Various 0.01%	156,340.40 156,340.40	1.00 0.01%	156,340.40 0.00	0.45% 0.00	Aaa / AAA AAA	0.00 0.00
<b>Total Money Market Fund</b>		<b>156,340.40</b>	<b>0.01%</b>	<b>156,340.40</b>	<b>0.01%</b>	<b>156,340.40</b> <b>0.00</b>	<b>0.45%</b> <b>0.00</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>
<b>MUNICIPAL BONDS</b>									
13063DRK6	California State Taxable GO 2.4% Due 10/1/2024	320,000.00	10/16/2019 1.91%	327,350.40 323,724.09	99.41 2.64%	318,121.60 3,840.00	0.93% (5,602.49)	Aa2 / AA- AA	2.51 2.38
<b>Total Municipal Bonds</b>		<b>320,000.00</b>	<b>1.91%</b>	<b>327,350.40</b> <b>323,724.09</b>	<b>2.64%</b>	<b>318,121.60</b> <b>3,840.00</b>	<b>0.93%</b> <b>(5,602.49)</b>	<b>Aa2 / AA-</b> <b>AA</b>	<b>2.51</b> <b>2.38</b>
<b>SUPRANATIONAL</b>									
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	910,000.00	Various 1.00%	892,819.20 894,159.52	92.91 2.59%	845,483.73 1,933.75	2.46% (48,675.79)	Aaa / AAA AAA	3.58 3.49
4581X0DV7	Inter-American Dev Bank Note 0.875% Due 4/20/2026	575,000.00	04/13/2021 0.97%	572,366.50 572,865.51	93.40 2.60%	537,064.38 2,250.09	1.56% (35,801.13)	Aaa / AAA AAA	4.06 3.92
<b>Total Supranational</b>		<b>1,485,000.00</b>	<b>0.99%</b>	<b>1,465,185.70</b> <b>1,467,025.03</b>	<b>2.59%</b>	<b>1,382,548.11</b> <b>4,183.84</b>	<b>4.02%</b> <b>(84,476.92)</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>3.77</b> <b>3.66</b>





CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>US TREASURY</b>									
91282CDM0	US Treasury Note 0.5% Due 11/30/2023	550,000.00	12/23/2021 0.68%	548,109.38 548,364.87	97.25 2.19%	534,896.45 921.70	1.55% (13,468.42)	Aaa / AA+ AAA	1.67 1.64
91282CBR1	US Treasury Note 0.25% Due 3/15/2024	350,000.00	03/30/2021 0.33%	349,152.34 349,439.60	96.13 2.29%	336,437.50 40.42	0.98% (13,002.10)	Aaa / AA+ AAA	1.96 1.93
91282CCC3	US Treasury Note 0.25% Due 5/15/2024	700,000.00	12/21/2021 0.80%	690,839.84 691,886.72	95.65 2.36%	669,566.10 662.29	1.94% (22,320.62)	Aaa / AA+ AAA	2.13 2.09
912828XX3	US Treasury Note 2% Due 6/30/2024	550,000.00	12/12/2019 1.74%	556,294.92 553,111.46	99.16 2.39%	545,359.10 2,765.19	1.59% (7,752.36)	Aaa / AA+ AAA	2.25 2.18
912828D56	US Treasury Note 2.375% Due 8/15/2024	500,000.00	08/29/2019 1.45%	522,167.97 510,606.86	99.86 2.44%	499,277.50 1,476.17	1.45% (11,329.36)	Aaa / AA+ AAA	2.38 2.29
9128283D0	US Treasury Note 2.25% Due 10/31/2024	500,000.00	11/07/2019 1.77%	511,308.59 505,868.78	99.48 2.46%	497,402.50 4,723.76	1.46% (8,466.28)	Aaa / AA+ AAA	2.59 2.47
91282CDN8	US Treasury Note 1% Due 12/15/2024	550,000.00	12/15/2021 0.99%	550,171.88 550,155.24	96.20 2.46%	529,074.15 1,616.76	1.54% (21,081.09)	Aaa / AA+ AAA	2.71 2.64
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	450,000.00	03/18/2020 0.81%	456,943.36 454,088.40	96.22 2.48%	432,984.60 440.22	1.26% (21,103.80)	Aaa / AA+ AAA	2.92 2.84
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	565,000.00	01/25/2021 0.32%	569,259.57 568,058.51	94.30 2.48%	532,821.56 7.72	1.55% (35,236.95)	Aaa / AA+ AAA	3.00 2.94
91282CAM3	US Treasury Note 0.25% Due 9/30/2025	575,000.00	02/19/2021 0.51%	568,149.41 569,791.76	92.48 2.51%	531,762.88 3.93	1.54% (38,028.88)	Aaa / AA+ AAA	3.50 3.44
91282CAT8	US Treasury Note 0.25% Due 10/31/2025	575,000.00	01/11/2021 0.48%	568,800.78 570,370.92	92.30 2.51%	530,729.60 603.59	1.54% (39,641.32)	Aaa / AA+ AAA	3.59 3.52
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	565,000.00	03/26/2021 0.77%	554,869.73 557,053.64	92.55 2.51%	522,934.06 710.13	1.52% (34,119.58)	Aaa / AA+ AAA	3.67 3.59
91282CCJ8	US Treasury Note 0.875% Due 6/30/2026	350,000.00	12/22/2021 1.22%	344,708.98 345,026.44	93.52 2.49%	327,304.60 769.85	0.95% (17,721.84)	Aaa / AA+ AAA	4.25 4.12
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	140,000.00	08/04/2021 0.68%	139,622.66 139,672.18	92.40 2.48%	129,357.76 145.03	0.38% (10,314.42)	Aaa / AA+ AAA	4.34 4.23
91282CCW9	US Treasury Note 0.75% Due 8/31/2026	150,000.00	09/17/2021 0.86%	149,185.55 149,272.59	92.81 2.48%	139,218.75 97.83	0.40% (10,053.84)	Aaa / AA+ AAA	4.42 4.29



## Holdings Report

As of March 31, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>US TREASURY</b>									
91282CCZ2	US Treasury Note 0.875% Due 9/30/2026	850,000.00	Various 1.08%	841,591.80 842,372.11	93.20 2.48%	792,226.35 20.31	2.30% (50,145.76)	Aaa / AA+ AAA	4.50 4.36
<b>Total US Treasury</b>		<b>7,920,000.00</b>	<b>0.92%</b>	<b>7,921,176.76</b> <b>7,905,140.08</b>	<b>2.43%</b>	<b>7,551,353.46</b> <b>15,004.90</b>	<b>21.94%</b> <b>(353,786.62)</b>	<b>Aaa / AA+</b> <b>AAA</b>	<b>3.02</b> <b>2.94</b>
<b>TOTAL PORTFOLIO</b>		<b>35,453,717.70</b>	<b>1.37%</b>	<b>35,604,205.61</b> <b>35,529,505.70</b>	<b>2.46%</b>	<b>34,381,362.82</b> <b>97,765.98</b>	<b>100.00%</b> <b>(1,148,142.88)</b>	<b>Aa1 / AA</b> <b>AAA</b>	<b>2.87</b> <b>2.56</b>
<b>TOTAL MARKET VALUE PLUS ACCRUED</b>						<b>34,479,128.80</b>			



# Northern Cal. Cities Self Ins. Fund Long Term - Account #171

## MONTHLY ACCOUNT STATEMENT

MARCH 1, 2022 THROUGH MARCH 31, 2022

### Chandler Team:

For questions about your account, please call (800) 317-4747,  
or contact [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

### Custodian

Bank of New York Mellon  
Lauren Dehner  
(904) 645-1918

**CHANDLER** ASSET MANAGEMENT  
[chandlerasset.com](http://chandlerasset.com)

*Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.*



**PORTFOLIO CHARACTERISTICS**

Average Modified Duration	3.80
Average Coupon	1.76%
Average Purchase YTM	1.66%
Average Market YTM	2.53%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	4.22 yrs
Average Life	4.01 yrs

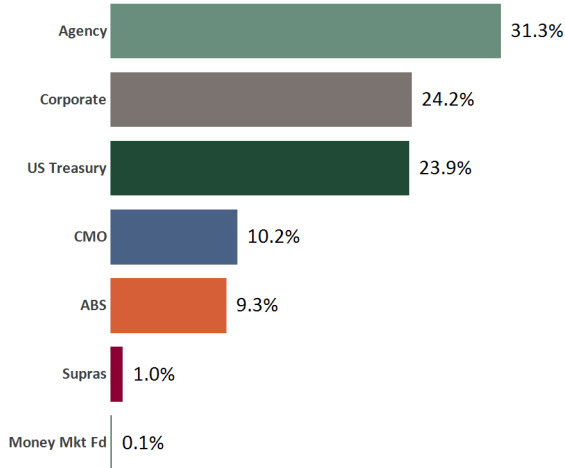
**ACCOUNT SUMMARY**

	Beg. Values as of 2/28/22	End Values as of 3/31/22
Market Value	29,049,318	28,405,806
Accrued Interest	123,763	95,527
<b>Total Market Value</b>	<b>29,173,081</b>	<b>28,501,333</b>
Income Earned	39,886	40,286
Cont/WD		0
Par	29,274,323	29,356,383
Book Value	29,302,259	29,398,417
Cost Value	29,340,844	29,450,337

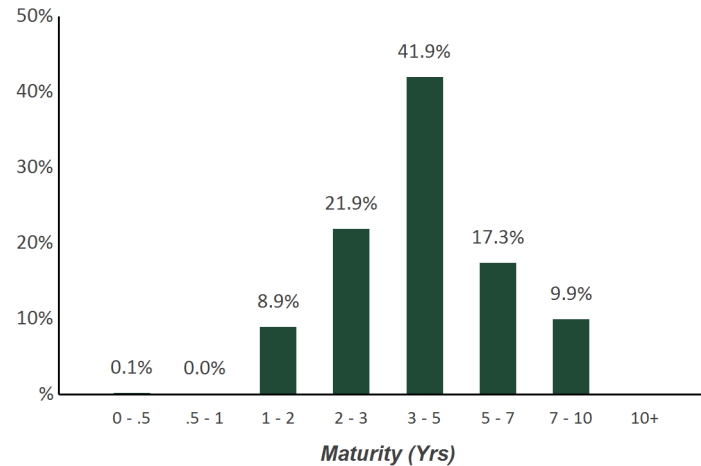
**TOP ISSUERS**

Government of United States	23.9%
Federal Home Loan Mortgage Corp	14.0%
Federal Home Loan Bank	13.1%
Federal National Mortgage Assoc	12.5%
Tennessee Valley Authority	1.9%
Bank of America Corp	1.9%
JP Morgan Chase & Co	1.9%
Toyota ABS	1.8%
<b>Total</b>	<b>71.0%</b>

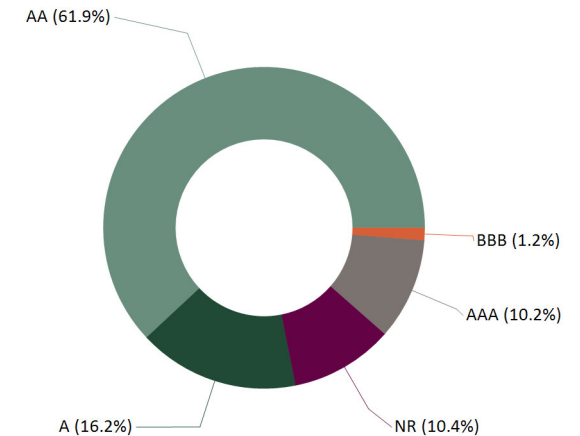
**SECTOR ALLOCATION**



**MATURITY DISTRIBUTION**



**CREDIT QUALITY (S&P)**



**PERFORMANCE REVIEW**

TOTAL RATE OF RETURN	Annualized									
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	5/31/2006	
Northern Cal. Cities Self Ins. Fund Long Term	-2.30%	-4.03%	-4.03%	-3.93%	-1.53%	1.34%	1.65%	1.65%	3.26%	
ICE BofA 1-10 Yr US Treasury & Agency Index	-2.41%	-4.01%	-4.01%	-3.94%	-2.64%	1.06%	1.35%	1.31%	2.89%	
ICE BofA 1-10 Yr AAA-A US Corp & Govt Index	-2.37%	-4.17%	-4.17%	-3.94%	-1.87%	1.29%	1.60%	1.63%	3.07%	

# Statement of Compliance

As of March 31, 2022



## Northern California Cities Self-Insurance Fund - Long Term

The portfolio complies with state law and with the Client's investment policy.

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Government & Agencies	No limitation; Include: mortgage-backed, mortgage passthrough securities, and collateralized mortgage obligations issued by the federal government or federal agency/GSE issuers	Complies
Supranationals	AA rating category or better by a NRSRO; 30% maximum; 5 years max maturity; Issued by IBRD, IFC or IADB only	Complies
Municipal Securities	5 years max maturity	Complies
Asset-Backed & Mortgage-Backed Securities	AA rating category or better by a NRSRO; 20% maximum; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A-1/P-1 by a NRSRO; 25% maximum; 270 days max maturity	Complies
Corporate Medium Term Notes	A rating category or better by a NRSRO; 30% maximum; 5 years max maturity	Complies
Money Market Mutual Funds	Highest ratings by two NRSROs; 20% maximum	Complies
Mutual Funds	Highest ratings by two NRSROs; 20% maximum	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit; Collateralized Bank Deposits	5 years max maturity	Complies
LAIF	Maximum as law permits	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
Prohibited	Common or preferred stocks, convertible or junk bonds, commodities, options, limited partnerships, GICs, Reverse repurchase agreements, uninsured deposits, Inverse floaters; ranges notes, mortgage derived, interest only strips, Zero interest accrual securities if held to maturity; Investments denominated in Non-USD; Collateralized Mortgage Obligations (CMOs) with collateral not specifically GNMA, FHLMC, or FNMA; Purchasing or selling securities on margin; Securities lending or any other form of borrowing or leverage	Complies
Max Per Issuer	5% per issuer or institution unless explicitly stated in the policy, excluding U.S. government, agency, investment pool, and money market funds	Complies
Maximum Maturity	10 years	Complies

## Reconciliation Summary

As of March 31, 2022



BOOK VALUE RECONCILIATION		
<b>BEGINNING BOOK VALUE</b>		<b>\$29,302,258.88</b>
<b>Acquisition</b>		
+ Security Purchases	\$1,567,907.86	
+ Money Market Fund Purchases	\$1,192,819.70	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
<b>Total Acquisitions</b>		<b>\$2,760,727.56</b>
<b>Dispositions</b>		
- Security Sales	\$1,384,165.13	
- Money Market Fund Sales	\$1,245,621.09	
- MMF Withdrawals	\$0.00	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$60,138.67	
<b>Total Dispositions</b>		<b>\$2,689,924.89</b>
<b>Amortization/Accretion</b>		
+/- Net Accretion	(\$2,280.97)	
		(\$2,280.97)
<b>Gain/Loss on Dispositions</b>		
+/- Realized Gain/Loss	\$27,636.23	
		\$27,636.23
<b>ENDING BOOK VALUE</b>		<b>\$29,398,416.81</b>

CASH TRANSACTION SUMMARY		
<b>BEGINNING BALANCE</b>		<b>\$87,539.40</b>
<b>Acquisition</b>		
Contributions	\$0.00	
Security Sale Proceeds	\$1,384,165.13	
Accrued Interest Received	\$13,366.29	
Interest Received	\$57,597.11	
Dividend Received	\$0.53	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$60,138.67	
<b>Total Acquisitions</b>	<b>\$1,515,267.73</b>	
<b>Dispositions</b>		
Withdrawals	\$0.00	
Security Purchase	\$1,567,907.86	
Accrued Interest Paid	\$161.26	
<b>Total Dispositions</b>	<b>\$1,568,069.12</b>	
<b>ENDING BOOK VALUE</b>		<b>\$34,738.01</b>



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>ABS</b>									
58770FAC6	Mercedes Benz Auto Lease Trust 2020-A A3 1.84% Due 12/15/2022	12,224.22	01/21/2020 1.85%	12,222.61 12,223.82	100.03 0.91%	12,228.32 10.00	0.04% 4.50	Aaa / AAA NR	0.71 0.04
43815NAC8	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	73,039.28	08/20/2019 1.79%	73,038.67 73,039.19	100.08 1.48%	73,099.83 57.78	0.26% 60.64	Aaa / AAA NR	1.38 0.29
92348AAA3	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	75,635.29	10/01/2019 1.95%	75,629.45 75,632.64	100.13 1.59%	75,732.71 44.83	0.27% 100.07	NR / AAA AAA	2.06 0.38
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	165,924.66	06/17/2020 0.68%	169,748.70 168,002.94	100.08 1.47%	166,060.05 122.42	0.58% (1,942.89)	Aaa / AAA NR	2.13 0.45
47789KAC7	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	101,458.71	03/04/2020 1.11%	101,452.51 101,455.39	99.68 1.69%	101,137.19 49.60	0.36% (318.20)	Aaa / NR AAA	2.38 0.53
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	155,000.00	09/22/2020 0.38%	154,977.23 154,988.15	98.74 2.13%	153,051.50 20.71	0.54% (1,936.65)	NR / AAA AAA	2.55 0.71
36262XAC8	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	205,000.00	08/10/2021 0.39%	204,997.21 204,997.92	97.13 2.54%	199,112.20 24.43	0.70% (5,885.72)	NR / AAA AAA	2.56 1.35
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	58,078.54	07/14/2020 0.52%	58,069.69 58,073.99	98.89 2.22%	57,432.13 13.16	0.20% (641.86)	Aaa / NR AAA	2.63 0.65
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	90,000.00	09/08/2021 0.34%	89,990.71 89,992.92	97.49 2.43%	87,738.66 4.95	0.31% (2,254.26)	Aaa / NR AAA	2.74 1.20
92290BAA9	Verizon Owner Trust 2020-B A 0.47% Due 2/20/2025	215,000.00	08/04/2020 0.48%	214,954.85 214,971.16	98.62 2.09%	212,027.41 30.88	0.74% (2,943.75)	Aaa / NR AAA	2.90 0.86
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	95,000.00	01/11/2022 1.11%	94,985.80 94,987.08	97.51 2.72%	92,637.26 17.42	0.33% (2,349.82)	NR / AAA AAA	2.99 1.55
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	75,000.00	02/17/2021 0.27%	74,998.63 74,999.12	97.92 2.54%	73,437.38 5.63	0.26% (1,561.74)	Aaa / NR AAA	3.06 0.92
44891RAC4	Hyundai Auto Receivables Trust 2020-C A3 0.38% Due 5/15/2025	155,000.00	10/20/2020 0.39%	154,964.30 154,979.71	98.22 2.31%	152,245.50 26.18	0.53% (2,734.21)	NR / AAA AAA	3.13 0.92
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	270,000.00	02/02/2021 0.27%	269,949.89 269,968.37	98.10 2.26%	264,877.83 31.20	0.93% (5,090.54)	Aaa / NR AAA	3.13 0.95



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>ABS</b>									
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	80,000.00	03/02/2021 0.37%	79,984.62 79,989.15	96.85 2.79%	77,479.28 12.80	0.27% (2,509.87)	Aaa / NR AAA	3.46 1.30
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	125,000.00	04/20/2021 0.38%	124,986.85 124,990.84	97.50 2.34%	121,874.88 21.11	0.43% (3,115.96)	NR / AAA AAA	3.46 1.29
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	100,000.00	11/16/2021 0.89%	99,978.92 99,981.20	96.82 2.58%	96,823.00 24.44	0.34% (3,158.20)	Aaa / NR AAA	3.81 1.89
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	125,000.00	07/13/2021 0.52%	124,988.85 124,990.97	95.82 2.82%	119,774.75 28.89	0.42% (5,216.22)	Aaa / NR AAA	3.96 1.85
89238JAC9	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	90,000.00	11/09/2021 0.71%	89,998.08 89,998.30	96.22 2.82%	86,601.60 28.40	0.30% (3,396.70)	NR / AAA AAA	4.04 1.81
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	70,000.00	11/09/2021 0.75%	69,984.38 69,986.21	96.10 2.82%	67,269.86 23.02	0.24% (2,716.35)	NR / AAA AAA	4.13 1.90
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	75,000.00	10/13/2021 0.68%	74,998.09 74,998.34	96.60 2.67%	72,447.83 21.25	0.25% (2,550.51)	Aaa / AAA NR	4.47 1.73
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	95,000.00	03/10/2022 2.34%	94,978.99 94,979.25	98.70 2.91%	93,768.04 91.83	0.33% (1,211.21)	Aaa / NR AAA	4.47 2.22
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	130,000.00	03/09/2022 2.23%	129,995.00 129,995.07	98.75 2.79%	128,378.90 120.25	0.45% (1,616.17)	NR / AAA AAA	4.55 2.21
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	65,000.00	01/11/2022 1.27%	64,994.35 64,994.69	96.81 3.09%	62,927.21 34.13	0.22% (2,067.48)	NR / AAA AAA	4.63 1.76
<b>Total ABS</b>		<b>2,701,360.70</b>	<b>0.77%</b>	<b>2,704,868.38</b> <b>2,703,216.42</b>	<b>2.34%</b>	<b>2,648,163.32</b> <b>865.31</b>	<b>9.29%</b> <b>(55,053.10)</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>3.15</b> <b>1.19</b>
<b>AGENCY</b>									
313383YJ4	FHLB Note 3.375% Due 9/8/2023	105,000.00	11/29/2018 3.00%	106,745.10 105,525.63	101.85 2.06%	106,941.03 226.41	0.38% 1,415.40	Aaa / AA+ NR	1.44 1.40





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<b>AGENCY</b>									
3135G06H1	FNMA Note 0.25% Due 11/27/2023	280,000.00	11/23/2020 0.29%	279,680.80 279,823.96	96.93 2.15%	271,408.48 241.11	0.95% (8,415.48)	Aaa / AA+ AAA	1.66 1.63
880591ER9	Tennessee Valley Authority Note 2.875% Due 9/15/2024	550,000.00	02/27/2019 2.65%	556,352.50 552,815.67	100.83 2.52%	554,560.60 702.78	1.95% 1,744.93	Aaa / AA+ AAA	2.46 2.36
3135G0W66	FNMA Note 1.625% Due 10/15/2024	275,000.00	10/17/2019 1.66%	274,529.75 274,760.75	98.07 2.41%	269,692.78 2,060.59	0.95% (5,067.97)	Aaa / AA+ AAA	2.55 2.45
3135G0X24	FNMA Note 1.625% Due 1/7/2025	215,000.00	01/08/2020 1.69%	214,314.15 214,619.47	97.73 2.48%	210,121.65 815.21	0.74% (4,497.82)	Aaa / AA+ AAA	2.78 2.67
3137EAEP0	FHLMC Note 1.5% Due 2/12/2025	425,000.00	02/13/2020 1.52%	424,672.75 424,812.08	97.29 2.49%	413,480.80 867.71	1.45% (11,331.28)	Aaa / AA+ AAA	2.87 2.77
3130AEBV1	FHLB Note 3.125% Due 6/13/2025	400,000.00	08/28/2018 3.07%	401,372.00 400,646.72	101.91 2.50%	407,627.60 3,750.00	1.44% 6,980.88	Aaa / AA+ AAA	3.21 3.01
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	475,000.00	06/17/2020 0.54%	474,016.75 474,367.68	93.84 2.51%	445,722.90 686.11	1.57% (28,644.78)	Aaa / AA+ AAA	3.22 3.14
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	340,000.00	07/21/2020 0.48%	338,306.80 338,879.55	93.36 2.48%	317,416.18 247.92	1.11% (21,463.37)	Aaa / AA+ AAA	3.31 3.24
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	370,000.00	09/23/2020 0.44%	368,886.30 369,223.95	92.94 2.51%	343,863.57 30.83	1.21% (25,360.38)	Aaa / AA+ AAA	3.48 3.41
3135G06G3	FNMA Note 0.5% Due 11/7/2025	530,000.00	11/09/2020 0.57%	528,102.60 528,628.79	93.23 2.48%	494,102.04 1,060.00	1.74% (34,526.75)	Aaa / AA+ AAA	3.61 3.52
3135G0K36	FNMA Note 2.125% Due 4/24/2026	565,000.00	Various 2.18%	562,430.10 563,886.02	98.66 2.47%	557,410.92 5,236.06	1.97% (6,475.10)	Aaa / AA+ AAA	4.07 3.83
3130AGFP5	FHLB Note 2.5% Due 6/12/2026	500,000.00	06/17/2019 2.19%	510,085.00 506,060.49	99.99 2.50%	499,961.00 3,784.72	1.77% (6,099.49)	Aaa / AA+ NR	4.20 3.93
3130A2VE3	FHLB Note 3% Due 9/11/2026	575,000.00	Various 2.81%	583,719.50 579,154.98	102.13 2.49%	587,264.75 958.33	2.06% 8,109.77	Aaa / AA+ NR	4.45 4.14
3135G0Q22	FNMA Note 1.875% Due 9/24/2026	230,000.00	Various 2.78%	212,604.00 221,902.45	97.49 2.47%	224,215.96 83.86	0.79% 2,313.51	Aaa / AA+ AAA	4.49 4.26
3130ACKB9	FHLB Note 2.625% Due 9/10/2027	600,000.00	Various 2.75%	593,685.00 596,416.38	100.29 2.57%	601,753.80 918.76	2.11% 5,337.42	Aaa / AA+ NR	5.45 5.04
3135G05Y5	FNMA Note 0.75% Due 10/8/2027	600,000.00	Various 0.79%	598,402.20 598,705.34	91.19 2.47%	547,153.20 2,162.51	1.93% (51,552.14)	Aaa / AA+ AAA	5.53 5.32



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<b>AGENCY</b>									
3130AEB25	FHLB Note 3.25% Due 6/9/2028	500,000.00	01/29/2019 3.13%	504,785.00 503,165.27	104.11 2.53%	520,548.50 5,055.56	1.84% 17,383.23	Aaa / AA+ NR	6.20 5.55
3130AG3X1	FHLB Note 2.875% Due 3/9/2029	380,000.00	Various 2.66%	386,815.50 384,838.58	102.67 2.45%	390,147.14 667.64	1.37% 5,308.56	Aaa / AA+ NR	6.95 6.26
3130AGDY8	FHLB Note 2.75% Due 6/8/2029	510,000.00	Various 2.45%	523,261.05 519,614.72	101.63 2.50%	518,336.98 4,402.29	1.83% (1,277.74)	Aaa / AA+ NR	7.19 6.44
3130AGUW3	FHLB Note 2.125% Due 9/14/2029	70,000.00	03/05/2020 1.21%	75,742.80 74,494.87	96.48 2.65%	67,538.59 70.24	0.24% (6,956.28)	Aaa / AA+ NR	7.46 6.82
3135G05Q2	FNMA Note 0.875% Due 8/5/2030	610,000.00	Various 0.99%	603,622.55 604,587.87	87.41 2.56%	533,196.74 830.27	1.87% (71,391.13)	Aaa / AA+ AAA	8.35 7.93
<b>Total Agency</b>		<b>9,105,000.00</b>	<b>1.83%</b>	<b>9,122,132.20</b> <b>9,116,931.22</b>	<b>2.48%</b>	<b>8,882,465.21</b> <b>34,858.91</b>	<b>31.29%</b> <b>(234,466.01)</b>	<b>Aaa / AA+</b> <b>AAA</b>	<b>4.52</b> <b>4.24</b>
<b>CMO</b>									
3137B4WB8	FHLMC K033 A2 3.06% Due 7/25/2023	400,000.00	10/19/2018 3.39%	394,906.25 398,590.78	100.97 2.06%	403,897.60 204.00	1.42% 5,306.82	Aaa / NR NR	1.32 1.16
3137B7YY9	FHLMC K037 A2 3.49% Due 1/25/2024	400,000.00	06/26/2019 2.08%	422,515.63 408,941.61	101.32 2.52%	405,293.20 1,163.33	1.43% (3,648.41)	NR / AAA NR	1.82 1.57
3137BYPQ7	FHLMC K726 A2 2.905% Due 4/25/2024	390,018.66	04/22/2019 2.72%	392,806.69 391,170.80	100.52 2.53%	392,065.48 944.17	1.38% 894.68	NR / AAA NR	2.07 1.83
3137FARE0	FHMS K727 A2 2.946% Due 7/25/2024	330,000.00	07/23/2019 2.15%	340,248.05 334,674.75	100.53 2.61%	331,740.09 810.15	1.17% (2,934.66)	NR / AAA NR	2.32 2.07
3137BEVH4	FHLMC K040 A2 3.241% Due 9/25/2024	275,000.00	02/06/2020 1.80%	291,457.03 283,852.48	101.26 2.61%	278,462.80 742.73	0.98% (5,389.68)	NR / NR AAA	2.49 2.26
3137FBBX3	FHLMC K068 A2 3.244% Due 8/25/2027	270,000.00	02/02/2022 1.80%	289,174.22 288,666.36	102.36 2.74%	276,374.97 729.90	0.97% (12,291.39)	Aaa / NR NR	5.41 4.84
3137H1Z33	FHLMC K744 A2 1.712% Due 7/25/2028	226,265.99	02/08/2022 2.37%	221,324.35 221,428.18	93.97 2.80%	212,621.92 322.81	0.75% (8,806.26)	NR / NR AAA	6.32 5.64
3137H5DX2	FHLMC K747 A2 2.05% Due 11/25/2028	350,000.00	01/19/2022 1.96%	351,635.55 351,593.82	95.52 2.79%	334,310.20 597.92	1.18% (17,283.62)	NR / NR AAA	6.66 6.05



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<b>CMO</b>									
3137H6LN3	FHLMC K139 A2 2.59% Due 1/25/2032	270,000.00	03/01/2022 2.34%	275,647.32 275,609.52	97.66 2.86%	263,684.43 582.75	0.93% (11,925.09)	Aaa / NR NR	9.83 8.48
<b>Total CMO</b>		<b>2,911,284.65</b>	<b>2.33%</b>	<b>2,979,715.09</b> <b>2,954,528.30</b>	<b>2.58%</b>	<b>2,898,450.69</b> <b>6,097.76</b>	<b>10.19%</b> <b>(56,077.61)</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>3.87</b> <b>3.43</b>
<b>CORPORATE</b>									
06406RAG2	Bank of NY Mellon Corp Note 3.5% Due 4/28/2023	160,000.00	03/14/2019 3.01%	163,025.60 160,789.64	101.39 2.18%	162,226.72 2,380.00	0.58% 1,437.08	A1 / A AA-	1.08 1.04
02665WCQ2	American Honda Finance Note 3.625% Due 10/10/2023	370,000.00	10/03/2018 3.64%	369,696.60 369,907.45	101.40 2.68%	375,185.92 6,370.94	1.34% 5,278.47	A3 / A- A	1.53 1.45
24422EVN6	John Deere Capital Corp Note 0.45% Due 1/17/2024	205,000.00	03/01/2021 0.47%	204,854.45 204,908.98	96.74 2.32%	198,314.34 189.63	0.70% (6,594.64)	A2 / A A	1.80 1.77
69371RR24	Paccar Financial Corp Note 0.35% Due 2/2/2024	120,000.00	01/28/2021 0.39%	119,860.80 119,914.57	96.38 2.38%	115,656.12 68.83	0.41% (4,258.45)	A1 / A+ NR	1.84 1.81
06051GJY6	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024	190,000.00	06/07/2021 0.52%	190,012.80 190,007.70	97.24 1.88%	184,758.47 295.35	0.65% (5,249.23)	A2 / A- AA-	2.21 2.17
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	100,000.00	Various 0.75%	99,669.40 99,714.38	95.83 2.51%	95,826.40 131.95	0.34% (3,887.98)	A2 / A+ NR	2.29 2.24
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	330,000.00	10/09/2019 2.11%	349,430.40 339,387.10	101.19 2.44%	333,916.44 2,366.80	1.18% (5,470.66)	A2 / A- AA-	2.32 2.20
69371RQ25	Paccar Financial Corp Note 2.15% Due 8/15/2024	145,000.00	08/08/2019 2.20%	144,679.55 144,847.93	98.94 2.62%	143,455.90 398.35	0.50% (1,392.03)	A1 / A+ NR	2.38 2.29
94974BGA2	Wells Fargo Corp Note 3.3% Due 9/9/2024	350,000.00	09/11/2019 2.37%	365,197.00 357,435.94	101.04 2.85%	353,656.10 705.83	1.24% (3,779.84)	A1 / BBB+ A+	2.45 2.33
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/1/2024	355,000.00	12/05/2019 2.26%	354,815.40 354,902.49	98.67 2.78%	350,295.90 3,328.13	1.24% (4,606.59)	A1 / A AA-	2.59 2.47



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<b>CORPORATE</b>									
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	430,000.00	01/16/2020 2.10%	429,084.10 429,485.65	98.01 2.79%	421,428.81 1,714.03	1.48% (8,056.84)	A1 / AA- AA-	2.81 2.69
002824BB5	Abbott Laboratories Callable Note Cont 12/15/2024 2.95% Due 3/15/2025	240,000.00	01/28/2022 1.67%	248,580.00 248,096.97	100.77 2.65%	241,842.24 314.67	0.85% (6,254.73)	A1 / AA- NR	2.96 2.59
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	264,000.00	07/23/2021 0.85%	273,720.48 271,965.98	96.21 3.15%	253,999.15 2,035.00	0.90% (17,966.83)	A2 / A- AA-	3.09 2.94
037833DT4	Apple Inc Callable Note Cont 4/11/2025 1.125% Due 5/11/2025	100,000.00	05/04/2020 1.16%	99,821.00 99,888.64	95.59 2.61%	95,594.00 437.50	0.34% (4,294.64)	Aaa / AA+ NR	3.12 3.01
46647PCH7	JP Morgan Chase & Co Callable Note Cont 6/1/2024 0.824% Due 6/1/2025	205,000.00	05/24/2021 0.78%	205,267.30 205,193.16	95.43 2.33%	195,639.50 563.07	0.69% (9,553.66)	A2 / A- AA-	3.17 3.09
92826CAD4	Visa Inc Callable Note Cont 9/14/2025 3.15% Due 12/14/2025	300,000.00	01/28/2022 1.75%	314,679.00 314,023.39	101.35 2.74%	304,042.20 2,808.75	1.08% (9,981.19)	Aa3 / AA- NR	3.71 3.23
89114QCP1	Toronto Dominion Bank Note 0.75% Due 1/6/2026	150,000.00	02/08/2022 2.15%	142,146.00 142,421.39	91.71 3.10%	137,563.95 265.63	0.48% (4,857.44)	A1 / A AA-	3.77 3.65
06051GHY8	Bank of America Corp Callable Note Cont 2/13/2025 2.015% Due 2/13/2026	380,000.00	Various 1.36%	388,482.70 386,369.40	96.36 2.92%	366,164.96 1,020.93	1.29% (20,204.44)	A2 / A- AA-	3.88 3.67
78016EZQ3	Royal Bank of Canada Note 1.2% Due 4/27/2026	150,000.00	06/09/2021 1.13%	150,517.50 150,432.07	92.67 3.13%	138,998.40 770.00	0.49% (11,433.67)	A1 / A AA-	4.08 3.90
023135BX3	Amazon.com Inc Callable Note Cont 4/12/2026 1% Due 5/12/2026	465,000.00	05/10/2021 1.09%	462,991.20 463,347.64	93.86 2.58%	436,435.98 1,795.42	1.54% (26,911.66)	A1 / AA AA-	4.12 3.97
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	75,000.00	06/16/2021 1.06%	75,299.25 75,250.51	93.05 2.95%	69,783.83 325.83	0.25% (5,466.68)	A3 / A+ A	4.13 3.96
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	315,000.00	06/15/2021 1.13%	314,861.40 314,883.18	92.90 2.93%	292,646.34 1,013.91	1.03% (22,236.84)	A1 / A+ A+	4.22 4.05
931142ERO	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	75,000.00	09/08/2021 1.09%	74,858.25 74,873.47	93.10 2.70%	69,823.73 30.63	0.25% (5,049.74)	Aa2 / AA AA	4.47 4.31



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<b>CORPORATE</b>									
26442CAS3	Duke Energy Carolinas Callable Note Cont 9/1/2026 2.95% Due 12/1/2026	300,000.00	01/13/2022 1.81%	315,051.00 314,399.71	99.88 2.98%	299,652.00 2,950.00	1.06% (14,747.71)	Aa3 / A NR	4.67 4.07
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	170,000.00	01/19/2022 1.99%	169,711.00 169,721.66	96.72 2.69%	164,417.88 616.96	0.58% (5,303.78)	A2 / A A	4.80 4.51
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	205,000.00	03/01/2022 2.46%	204,946.90 204,947.72	97.21 3.06%	199,286.65 390.64	0.70% (5,661.07)	A2 / A A	4.93 4.58
89114TZT2	Toronto-Dominion Bank Note 2.8% Due 3/10/2027	325,000.00	03/09/2022 2.97%	322,422.75 322,452.41	98.35 3.16%	319,634.25 530.83	1.12% (2,818.16)	A1 / A NR	4.95 4.57
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,935.06	98.28 2.67%	339,071.52 352.67	1.19% (5,863.54)	Aa2 / AA A+	4.96 4.64
89236TJZ9	Toyota Motor Credit Corp Note 3.05% Due 3/22/2027	195,000.00	03/17/2022 3.05%	194,982.45 194,982.55	99.98 3.05%	194,966.27 148.69	0.68% (16.28)	A1 / A+ A+	4.98 4.58
<b>Total Corporate</b>		<b>7,014,000.00</b>	<b>1.84%</b>	<b>7,093,598.73</b> <b>7,069,486.74</b>	<b>2.74%</b>	<b>6,854,283.97</b> <b>34,320.97</b>	<b>24.17%</b> <b>(215,202.77)</b>	<b>A1 / A</b> <b>A+</b>	<b>3.37</b> <b>3.16</b>
<b>MONEY MARKET FUND</b>									
26200X845	Dreyfus Funds Inst'l Reserve Treasury #6541	34,738.01	Various 0.01%	34,738.01 34,738.01	1.00 0.01%	34,738.01 0.00	0.12% 0.00	Aaa / AAA AAA	0.00 0.00
<b>Total Money Market Fund</b>		<b>34,738.01</b>	<b>0.01%</b>	<b>34,738.01</b> <b>34,738.01</b>	<b>0.01%</b>	<b>34,738.01</b> <b>0.00</b>	<b>0.12%</b> <b>0.00</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>
<b>SUPRANATIONAL</b>									
4581X0DV7	Inter-American Dev Bank Note 0.875% Due 4/20/2026	305,000.00	04/13/2021 0.97%	303,603.10 303,867.79	93.40 2.60%	284,877.63 1,193.52	1.00% (18,990.16)	Aaa / AAA AAA	4.06 3.92
<b>Total Supranational</b>		<b>305,000.00</b>	<b>0.97%</b>	<b>303,603.10</b> <b>303,867.79</b>	<b>2.60%</b>	<b>284,877.63</b> <b>1,193.52</b>	<b>1.00%</b> <b>(18,990.16)</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>4.06</b> <b>3.92</b>



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>US TREASURY</b>									
912828B66	US Treasury Note 2.75% Due 2/15/2024	400,000.00	Various 2.04%	420,077.56 404,878.05	100.83 2.29%	403,328.00 1,367.40	1.42% (1,550.05)	Aaa / AA+ AAA	1.88 1.82
912828J27	US Treasury Note 2% Due 2/15/2025	500,000.00	08/31/2015 2.15%	493,634.81 498,064.29	98.69 2.47%	493,457.00 1,243.09	1.74% (4,607.29)	Aaa / AA+ AAA	2.88 2.77
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	325,000.00	03/30/2021 0.64%	323,146.48 323,610.81	94.30 2.48%	306,490.28 4.44	1.08% (17,120.53)	Aaa / AA+ AAA	3.00 2.94
912828M56	US Treasury Note 2.25% Due 11/15/2025	350,000.00	05/29/2019 2.13%	352,419.92 351,357.04	99.10 2.51%	346,841.95 2,980.32	1.23% (4,515.09)	Aaa / AA+ AAA	3.63 3.43
912828R36	US Treasury Note 1.625% Due 5/15/2026	500,000.00	Various 2.23%	475,523.49 488,669.28	96.61 2.50%	483,027.50 3,074.93	1.71% (5,641.78)	Aaa / AA+ AAA	4.13 3.93
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	150,000.00	07/29/2021 0.72%	149,285.16 149,380.00	92.40 2.48%	138,597.60 155.39	0.49% (10,782.40)	Aaa / AA+ AAA	4.34 4.23
912828YG9	US Treasury Note 1.625% Due 9/30/2026	100,000.00	12/18/2019 1.86%	98,507.81 99,010.23	96.41 2.47%	96,406.20 4.44	0.34% (2,604.03)	Aaa / AA+ AAA	4.50 4.30
91282CCZ2	US Treasury Note 0.875% Due 9/30/2026	600,000.00	Various 1.13%	592,710.94 593,381.23	93.20 2.48%	559,218.60 14.34	1.96% (34,162.63)	Aaa / AA+ AAA	4.50 4.36
912828ZB9	US Treasury Note 1.125% Due 2/28/2027	545,000.00	03/24/2020 0.75%	558,901.76 554,853.72	93.97 2.43%	512,129.96 533.15	1.80% (42,723.76)	Aaa / AA+ AAA	4.92 4.73
91282CAH4	US Treasury Note 0.5% Due 8/31/2027	150,000.00	08/06/2021 0.94%	146,121.09 146,532.99	90.18 2.45%	135,269.55 65.22	0.47% (11,263.44)	Aaa / AA+ AAA	5.42 5.28
91282CAL5	US Treasury Note 0.375% Due 9/30/2027	300,000.00	10/25/2021 1.33%	283,792.97 284,968.26	89.39 2.45%	268,160.10 3.07	0.94% (16,808.16)	Aaa / AA+ AAA	5.50 5.38
9128283F5	US Treasury Note 2.25% Due 11/15/2027	300,000.00	11/07/2019 1.89%	307,957.03 305,579.97	98.96 2.45%	296,882.70 2,554.56	1.05% (8,697.27)	Aaa / AA+ AAA	5.63 5.20
91282CBB6	US Treasury Note 0.625% Due 12/31/2027	625,000.00	03/29/2021 1.30%	597,875.98 601,911.05	90.27 2.45%	564,184.37 981.96	1.98% (37,726.68)	Aaa / AA+ AAA	5.76 5.57
91282CBJ9	US Treasury Note 0.75% Due 1/31/2028	550,000.00	03/12/2021 1.28%	530,857.42 533,767.27	90.82 2.45%	499,490.20 683.70	1.75% (34,277.07)	Aaa / AA+ AAA	5.84 5.64
91282CCV1	US Treasury Note 1.125% Due 8/31/2028	300,000.00	09/03/2021 1.10%	300,457.03 300,420.11	92.24 2.44%	276,714.90 293.48	0.97% (23,705.21)	Aaa / AA+ AAA	6.42 6.12
912828YB0	US Treasury Note 1.625% Due 8/15/2029	350,000.00	05/28/2020 0.66%	380,009.77 374,016.73	94.93 2.38%	332,253.95 707.01	1.17% (41,762.78)	Aaa / AA+ AAA	7.38 6.87

## Holdings Report

As of March 31, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>US TREASURY</b>									
912828ZQ6	US Treasury Note 0.625% Due 5/15/2030	615,000.00	Various 0.90%	599,593.95 601,679.16	87.23 2.36%	536,467.58 1,454.68	1.89% (65,211.58)	Aaa / AA+ AAA	8.13 7.80
91282CAV3	US Treasury Note 0.875% Due 11/15/2030	625,000.00	Various 1.30%	600,808.59 603,568.14	88.63 2.34%	553,906.25 2,069.67	1.95% (49,661.89)	Aaa / AA+ AAA	8.63 8.18
<b>Total US Treasury</b>		<b>7,285,000.00</b>	<b>1.36%</b>	<b>7,211,681.76</b> <b>7,215,648.33</b>	<b>2.43%</b>	<b>6,802,826.69</b> <b>18,190.85</b>	<b>23.93%</b> <b>(412,821.64)</b>	<b>Aaa / AA+</b> <b>AAA</b>	<b>5.27</b> <b>5.04</b>
<b>TOTAL PORTFOLIO</b>		<b>29,356,383.36</b>	<b>1.66%</b>	<b>29,450,337.27</b> <b>29,398,416.81</b>	<b>2.53%</b>	<b>28,405,805.52</b> <b>95,527.32</b>	<b>100.00%</b> <b>(992,611.29)</b>	<b>Aa1 / AA</b> <b>AAA</b>	<b>4.22</b> <b>3.80</b>
<b>TOTAL MARKET VALUE PLUS ACCRUED</b>						<b>28,501,332.84</b>			





# Northern CA Cities Self Ins. Fund Short Term - Account #170

## MONTHLY ACCOUNT STATEMENT

APRIL 1, 2022 THROUGH APRIL 30, 2022

### Chandler Team:

For questions about your account, please call (800) 317-4747,  
or contact [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

### Custodian

Bank of New York Mellon  
Lauren Dehner  
(904) 645-1918

**CHANDLER ASSET MANAGEMENT**  
chandlerasset.com

*Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.*



**PORTFOLIO CHARACTERISTICS**

Average Modified Duration	2.49
Average Coupon	1.45%
Average Purchase YTM	1.36%
Average Market YTM	2.90%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.81 yrs
Average Life	2.59 yrs

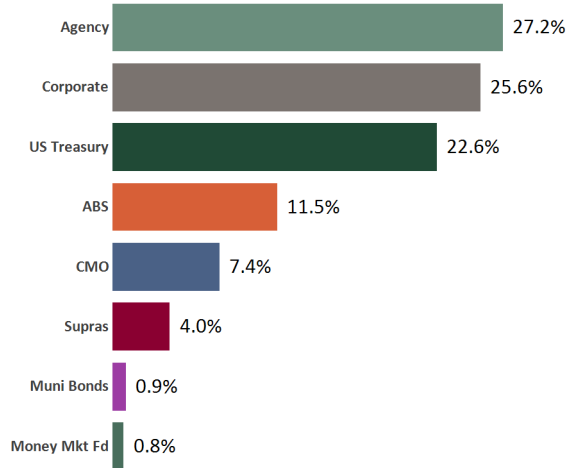
**ACCOUNT SUMMARY**

	Beg. Values as of 3/31/22	End Values as of 4/30/22
Market Value	34,381,363	34,053,679
Accrued Interest	97,766	102,837
<b>Total Market Value</b>	<b>34,479,129</b>	<b>34,156,515</b>
Income Earned	40,397	39,852
Cont/WD		-1,463
Par	35,453,718	35,502,896
Book Value	35,529,506	35,570,013
Cost Value	35,604,206	35,651,836

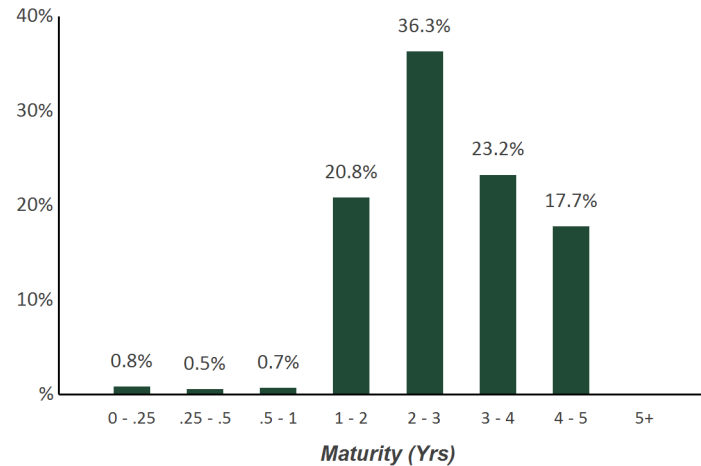
**TOP ISSUERS**

Government of United States	22.6%
Federal Home Loan Mortgage Corp	15.4%
Federal National Mortgage Assoc	12.1%
Federal Home Loan Bank	7.1%
Intl Bank Recon and Development	2.4%
GM Financial Automobile Leasing	2.4%
Toyota ABS	2.2%
Honda ABS	1.9%
<b>Total</b>	<b>66.2%</b>

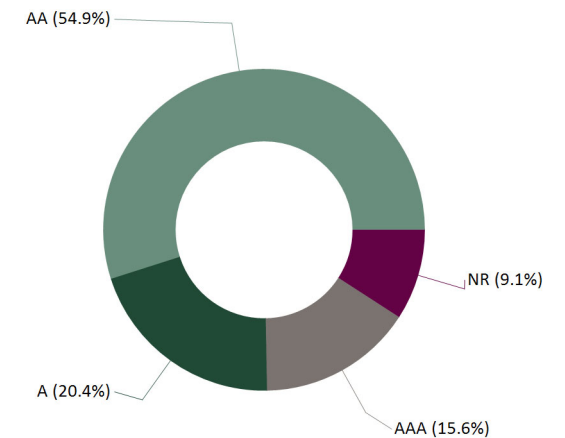
**SECTOR ALLOCATION**



**MATURITY DISTRIBUTION**



**CREDIT QUALITY (S&P)**



**PERFORMANCE REVIEW**

TOTAL RATE OF RETURN	Annualized								
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	12/31/1997
Northern CA Cities Self Ins. Fund Short Term	-0.94%	-3.19%	-4.12%	-4.70%	-1.84%	0.74%	1.13%	1.15%	3.43%
ICE BofA 1-5 Yr US Treasury & Agency Index	-0.84%	-3.10%	-3.97%	-4.68%	-2.36%	0.58%	0.92%	0.91%	3.13%
ICE BofA 1-5 Yr AAA-A US Corp & Govt Index	-0.91%	-3.18%	-4.08%	-4.76%	-2.24%	0.63%	1.00%	1.03%	3.23%

# Statement of Compliance

As of April 30, 2022



## Northern California Cities Self-Insurance Fund - Short Term

The portfolio complies with state law and with the Client's investment policy.

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Government & Agencies	No limitation; Include: mortgage-backed, mortgage passthrough securities, and collateralized mortgage obligations issued by the federal government or federal agency/GSE issuers	Complies
Supranationals	AA rating category or better by a NRSRO; 30% maximum; 5 years max maturity; Issued by IBRD, IFC or IADB only	Complies
Municipal Securities	5 years max maturity	Complies
Asset-Backed & Mortgage-Backed Securities	AA rating category or better by a NRSRO; 20% maximum; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A-1/P-1 by a NRSRO; 25% maximum; 270 days max maturity	Complies
Corporate Medium Term Notes	A rating category or better by a NRSRO; 30% maximum; 5 years max maturity	Complies
Money Market Mutual Funds	Highest ratings by two NRSROs; 20% maximum	Complies
Mutual Funds	Highest ratings by two NRSROs; 20% maximum	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit; Collateralized Bank Deposits	5 years max maturity	Complies
LAIF	Maximum as law permits	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
Prohibited	Common or preferred stocks, convertible or junk bonds, commodities, options, limited partnerships, GICs, Reverse repurchase agreements, uninsured deposits, Inverse floaters; ranges notes, mortgage derived, interest only strips, Zero interest accrual securities if held to maturity; Investments denominated in Non-USD; Collateralized Mortgage Obligations (CMOs) with collateral not specifically GNMA, FHLMC, or FNMA; Purchasing or selling securities on margin; Securities lending or any other form of borrowing or leverage	Complies
Max Per Issuer	5% per issuer or institution unless explicitly stated in the policy, excluding U.S. government, agency, investment pool, and money market funds	Complies
Maximum Maturity	10 years	Complies

## Reconciliation Summary

As of April 30, 2022



BOOK VALUE RECONCILIATION		
<b>BEGINNING BOOK VALUE</b>		<b>\$35,529,505.70</b>
<b>Acquisition</b>		
+ Security Purchases	\$616,680.74	
+ Money Market Fund Purchases	\$499,149.92	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
<b>Total Acquisitions</b>		<b>\$1,115,830.66</b>
<b>Dispositions</b>		
- Security Sales	\$489,564.60	
- Money Market Fund Sales	\$387,986.57	
- MMF Withdrawals	\$1,462.50	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$200,522.68	
<b>Total Dispositions</b>		<b>\$1,079,536.35</b>
<b>Amortization/Accretion</b>		
+/- Net Accretion	(\$2,974.88)	
		(\$2,974.88)
<b>Gain/Loss on Dispositions</b>		
+/- Realized Gain/Loss	\$7,187.71	
		\$7,187.71
<b>ENDING BOOK VALUE</b>		<b>\$35,570,012.84</b>

CASH TRANSACTION SUMMARY		
<b>BEGINNING BALANCE</b>		<b>\$156,340.40</b>
<b>Acquisition</b>		
Contributions	\$0.00	
Security Sale Proceeds	\$489,564.60	
Accrued Interest Received	\$3,789.61	
Interest Received	\$34,276.84	
Dividend Received	\$11.83	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$200,522.68	
<b>Total Acquisitions</b>	<b>\$728,165.56</b>	
<b>Dispositions</b>		
Withdrawals	\$1,462.50	
Security Purchase	\$616,680.74	
Accrued Interest Paid	\$321.47	
<b>Total Dispositions</b>	<b>\$618,464.71</b>	
<b>ENDING BOOK VALUE</b>		<b>\$266,041.25</b>



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>ABS</b>									
47789JAD8	John Deere Owner Trust 2019-A A3 2.91% Due 7/17/2023	8,226.57	06/24/2020 0.83%	8,442.84 8,255.96	100.08 1.12%	8,233.53 10.64	0.02% (22.43)	Aaa / NR AAA	1.21 0.05
43815NAC8	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	58,423.00	08/20/2019 1.79%	58,422.51 58,422.94	100.06 1.56%	58,455.95 46.22	0.17% 33.01	Aaa / AAA NR	1.29 0.24
58769EAC2	Mercedes-Benz Auto Lease Trust 2020- B A3 0.4% Due 11/15/2023	84,622.65	09/15/2020 0.40%	84,618.36 84,621.33	99.43 1.83%	84,139.88 15.04	0.25% (481.45)	NR / AAA AAA	1.55 0.40
477870AC3	John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023	20,729.62	07/16/2019 2.23%	20,725.22 20,727.99	100.19 1.49%	20,769.96 20.36	0.06% 41.97	Aaa / NR AAA	1.63 0.27
92348AAA3	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	60,514.23	10/01/2019 1.95%	60,509.57 60,512.20	100.06 1.76%	60,552.72 35.87	0.18% 40.52	NR / AAA AAA	1.98 0.33
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	89,182.91	10/16/2019 1.94%	89,178.21 89,180.72	99.99 1.97%	89,172.03 76.50	0.26% (8.69)	Aaa / AAA NR	2.21 0.35
43813DAC2	Honda Auto Receivables 2020-2 A3 0.82% Due 7/15/2024	63,067.00	05/18/2020 0.83%	63,062.04 63,064.35	99.14 2.36%	62,526.96 22.98	0.18% (537.39)	Aaa / AAA NR	2.21 0.55
47789KAC7	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	121,126.27	Various 1.26%	120,732.54 120,914.32	99.51 2.09%	120,530.81 59.21	0.35% (383.51)	Aaa / NR AAA	2.30 0.49
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	139,694.24	09/22/2020 0.38%	139,673.72 139,684.10	98.67 2.42%	137,831.98 18.66	0.40% (1,852.12)	NR / AAA AAA	2.47 0.65
36262XAC8	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	590,000.00	Various 0.73%	586,695.39 587,265.31	96.87 2.93%	571,527.10 70.31	1.67% (15,738.21)	NR / AAA AAA	2.48 1.24
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	48,744.77	07/14/2020 0.52%	48,737.34 48,741.13	98.83 2.40%	48,172.90 11.05	0.14% (568.23)	Aaa / NR AAA	2.55 0.62
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	85,000.00	09/08/2021 0.34%	84,991.23 84,993.64	97.37 2.71%	82,767.56 4.68	0.24% (2,226.08)	Aaa / NR AAA	2.66 1.11
89236XAC0	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	109,194.02	10/06/2020 0.36%	109,173.68 109,181.07	98.87 2.26%	107,960.89 16.99	0.32% (1,220.18)	NR / AAA AAA	2.72 0.59
92290BAA9	Verizon Owner Trust 2020-B A 0.47% Due 2/20/2025	205,000.00	08/04/2020 0.48%	204,956.95 204,973.28	98.46 2.49%	201,847.92 29.44	0.59% (3,125.36)	Aaa / NR AAA	2.81 0.76



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>ABS</b>									
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	240,000.00	02/15/2022 1.91%	239,997.94 239,998.12	98.06 3.07%	235,348.08 139.33	0.69% (4,650.04)	Aaa / NR AAA	2.89 1.68
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	115,000.00	01/11/2022 1.11%	114,982.81 114,985.01	97.40 2.91%	112,013.11 21.08	0.33% (2,971.90)	NR / AAA AAA	2.90 1.45
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	70,000.00	02/17/2021 0.27%	69,998.72 69,999.21	97.77 2.86%	68,440.40 5.25	0.20% (1,558.81)	Aaa / NR AAA	2.98 0.86
44891RAC4	Hyundai Auto Receivables Trust 2020-C A3 0.38% Due 5/15/2025	150,000.00	10/20/2020 0.39%	149,965.45 149,981.22	98.16 2.64%	147,240.60 25.33	0.43% (2,740.62)	NR / AAA AAA	3.04 0.81
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	255,000.00	02/02/2021 0.27%	254,952.67 254,971.38	97.91 2.68%	249,658.77 29.47	0.73% (5,312.61)	Aaa / NR AAA	3.04 0.87
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	120,000.00	04/20/2021 0.38%	119,987.38 119,991.55	97.12 2.86%	116,549.88 20.27	0.34% (3,441.67)	NR / AAA AAA	3.38 1.16
89239BAC5	Toyota Auto Receivables Trust 2021-C A3 0.43% Due 1/15/2026	340,000.00	12/17/2021 0.91%	336,653.13 337,066.75	95.91 3.12%	326,077.34 64.98	0.95% (10,989.41)	Aaa / AAA NR	3.72 1.54
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	145,000.00	Various 1.58%	143,046.38 143,054.68	96.22 3.03%	139,512.62 35.44	0.41% (3,542.06)	Aaa / NR AAA	3.73 1.78
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	115,000.00	07/13/2021 0.52%	114,989.74 114,991.93	95.26 3.28%	109,549.00 26.58	0.32% (5,442.93)	Aaa / NR AAA	3.88 1.74
89238JAC9	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	85,000.00	11/09/2021 0.71%	84,998.19 84,998.44	96.23 2.97%	81,798.73 26.82	0.24% (3,199.71)	NR / AAA AAA	3.96 1.69
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	65,000.00	11/09/2021 0.75%	64,985.49 64,987.56	95.80 3.18%	62,270.26 21.38	0.18% (2,717.30)	NR / AAA AAA	4.04 1.75
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	190,000.00	02/15/2022 1.89%	189,971.42 189,973.05	97.25 3.28%	184,779.18 158.76	0.54% (5,193.87)	Aaa / AAA NR	4.04 1.99



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>ABS</b>									
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	70,000.00	10/13/2021 0.68%	69,998.22 69,998.50	96.12 3.10%	67,284.00 19.83	0.20% (2,714.50)	Aaa / AAA NR	4.38 1.63
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	145,000.00	03/10/2022 2.34%	144,967.93 144,969.08	97.78 3.57%	141,779.26 149.51	0.42% (3,189.82)	Aaa / NR AAA	4.38 1.81
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	155,000.00	03/09/2022 2.23%	154,994.03 154,994.26	97.86 3.23%	151,688.74 152.93	0.44% (3,305.52)	NR / AAA AAA	4.46 2.15
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	75,000.00	01/11/2022 1.27%	74,993.48 74,994.03	96.07 4.65%	72,052.95 39.38	0.21% (2,941.08)	NR / AAA AAA	4.55 1.17
<b>Total ABS</b>		<b>4,018,525.28</b>	<b>1.00%</b>	<b>4,009,402.58</b> <b>4,010,493.11</b>	<b>2.83%</b>	<b>3,920,533.11</b> <b>1,374.29</b>	<b>11.48%</b> <b>(89,960.00)</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>3.10</b> <b>1.21</b>
<b>AGENCY</b>									
3135G0T94	FNMA Note 2.375% Due 1/19/2023	80,000.00	04/11/2018 2.71%	78,820.80 79,822.07	100.41 1.80%	80,324.88 538.33	0.24% 502.81	Aaa / AA+ AAA	0.72 0.71
3137EAER6	FHLMC Note 0.375% Due 5/5/2023	520,000.00	05/05/2020 0.39%	519,781.60 519,926.27	98.18 2.20%	510,535.48 953.33	1.50% (9,390.79)	Aaa / AA+ AAA	1.01 1.00
3137EAEN5	FHLMC Note 2.75% Due 6/19/2023	500,000.00	07/20/2018 2.86%	497,490.00 499,420.12	100.49 2.31%	502,449.00 5,041.67	1.49% 3,028.88	Aaa / AA+ AAA	1.14 1.10
3135G05G4	FNMA Note 0.25% Due 7/10/2023	230,000.00	07/08/2020 0.32%	229,505.50 229,803.55	97.55 2.34%	224,373.51 177.29	0.66% (5,430.04)	Aaa / AA+ AAA	1.19 1.18
3137EAEV7	FHLMC Note 0.25% Due 8/24/2023	325,000.00	08/19/2020 0.28%	324,668.50 324,855.08	97.23 2.40%	315,983.20 151.22	0.93% (8,871.88)	Aaa / AA+ AAA	1.32 1.30
3135G0U43	FNMA Note 2.875% Due 9/12/2023	505,000.00	09/12/2018 2.96%	502,929.50 504,433.56	100.56 2.46%	507,804.27 1,976.16	1.49% 3,370.71	Aaa / AA+ AAA	1.37 1.33
3135G06H1	FNMA Note 0.25% Due 11/27/2023	150,000.00	11/23/2020 0.29%	149,829.00 149,910.37	96.49 2.54%	144,737.85 160.42	0.42% (5,172.52)	Aaa / AA+ AAA	1.58 1.55
3130A0F70	FHLB Note 3.375% Due 12/8/2023	440,000.00	01/16/2019 2.73%	452,843.60 444,214.08	101.22 2.60%	445,354.80 5,898.75	1.32% 1,140.72	Aaa / AA+ AAA	1.61 1.54
3130AB3H7	FHLB Note 2.375% Due 3/8/2024	500,000.00	04/29/2019 2.37%	500,035.00 500,013.36	99.49 2.66%	497,439.50 1,748.26	1.46% (2,573.86)	Aaa / AA+ NR	1.86 1.80





CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>AGENCY</b>									
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	475,000.00	06/18/2019 1.96%	495,548.65 483,740.51	100.30 2.73%	476,438.78 5,196.97	1.41% (7,301.73)	Aaa / AA+ NR	2.13 2.02
3135G0V75	FNMA Note 1.75% Due 7/2/2024	500,000.00	12/22/2021 0.84%	511,285.00 509,706.08	97.96 2.72%	489,810.00 2,892.36	1.44% (19,896.08)	Aaa / AA+ AAA	2.18 2.10
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	450,000.00	09/13/2019 1.79%	473,305.50 461,065.00	100.19 2.79%	450,841.50 1,725.00	1.32% (10,223.50)	Aaa / AA+ AAA	2.38 2.27
3135G0W66	FNMA Note 1.625% Due 10/15/2024	200,000.00	10/17/2019 1.66%	199,658.00 199,831.63	97.12 2.85%	194,245.00 144.44	0.57% (5,586.63)	Aaa / AA+ AAA	2.46 2.38
3130AQF40	FHLB Note 1% Due 12/20/2024	550,000.00	12/21/2021 1.02%	549,642.50 549,684.98	95.38 2.83%	524,574.05 1,970.83	1.54% (25,110.93)	Aaa / AA+ AAA	2.64 2.56
3135G0X24	FNMA Note 1.625% Due 1/7/2025	505,000.00	Various 1.21%	514,840.05 510,476.61	96.80 2.87%	488,836.97 2,598.65	1.44% (21,639.64)	Aaa / AA+ AAA	2.69 2.59
3137EAEPO	FHLMC Note 1.5% Due 2/12/2025	605,000.00	02/13/2020 1.52%	604,534.15 604,740.15	96.35 2.87%	582,944.73 1,991.46	1.71% (21,795.42)	Aaa / AA+ AAA	2.79 2.69
3135G03U5	FNMA Note 0.625% Due 4/22/2025	475,000.00	04/22/2020 0.67%	474,021.50 474,416.87	93.61 2.88%	444,655.10 74.22	1.30% (29,761.77)	Aaa / AA+ AAA	2.98 2.91
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	565,000.00	Various 0.47%	565,574.15 565,448.92	92.85 2.91%	524,583.86 1,051.52	1.54% (40,865.06)	Aaa / AA+ AAA	3.13 3.06
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	320,000.00	07/21/2020 0.48%	318,406.40 318,971.67	92.30 2.89%	295,370.56 333.33	0.87% (23,601.11)	Aaa / AA+ AAA	3.23 3.16
3135G05X7	FNMA Note 0.375% Due 8/25/2025	560,000.00	Various 0.46%	557,801.20 558,516.61	92.03 2.91%	515,395.44 385.00	1.51% (43,121.17)	Aaa / AA+ AAA	3.32 3.25
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	555,000.00	Various 0.44%	553,354.65 553,860.87	91.80 2.93%	509,462.81 219.69	1.49% (44,398.06)	Aaa / AA+ AAA	3.40 3.33
3135G06G3	FNMA Note 0.5% Due 11/7/2025	565,000.00	Various 0.56%	563,434.90 563,899.02	91.90 2.94%	519,219.75 1,365.41	1.52% (44,679.27)	Aaa / AA+ AAA	3.53 3.43
<b>Total Agency</b>		<b>9,575,000.00</b>	<b>1.26%</b>	<b>9,637,310.15</b> <b>9,606,757.38</b>	<b>2.70%</b>	<b>9,245,381.04</b> <b>36,594.31</b>	<b>27.17%</b> <b>(361,376.34)</b>	<b>Aaa / AA+</b> <b>AAA</b>	<b>2.33</b> <b>2.26</b>
<b>CMO</b>									
3137BM6P6	FHLMC K721 A2 3.09% Due 8/25/2022	185,790.48	09/21/2017 2.22%	192,857.94 186,247.46	100.16 1.49%	186,088.64 478.41	0.55% (158.82)	Aaa / NR NR	0.32 0.23



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>CMO</b>									
3137B4WB8	FHLMC K033 A2 3.06% Due 7/25/2023	425,000.00	09/13/2019 2.14%	438,862.30 429,436.72	100.40 2.52%	426,680.03 216.75	1.25% (2,756.69)	Aaa / NR NR	1.24 1.07
3137B7MZ9	FHLMC K036 A2 3.527% Due 10/25/2023	400,000.00	10/29/2018 3.32%	403,937.50 401,172.60	100.75 2.80%	402,988.40 235.13	1.18% 1,815.80	Aaa / NR AAA	1.49 1.30
3137BYPQ7	FHLMC K726 A2 2.905% Due 4/25/2024	348,538.86	04/22/2019 2.72%	351,030.38 349,527.56	99.81 2.92%	347,891.27 843.75	1.02% (1,636.29)	NR / AAA NR	1.99 1.75
3137BFE98	FHLMC K041 A2 3.171% Due 10/25/2024	500,000.00	12/15/2021 1.17%	526,328.13 522,840.10	100.15 3.03%	500,735.50 1,321.25	1.47% (22,104.60)	Aaa / AAA AAA	2.49 2.27
3137BPW21	FHLMC K055 A2 2.673% Due 3/25/2026	170,000.00	12/15/2021 1.25%	178,705.86 177,955.75	98.15 3.16%	166,848.03 378.68	0.49% (11,107.72)	NR / NR AAA	3.90 3.56
3137FQXJ7	FHLMC K737 A2 2.525% Due 10/25/2026	523,000.00	12/15/2021 1.41%	548,700.55 546,757.55	96.96 3.26%	507,087.20 1,100.48	1.49% (39,670.35)	NR / NR AAA	4.49 4.05
<b>Total CMO</b>		<b>2,552,329.34</b>	<b>2.00%</b>	<b>2,640,422.66</b> <b>2,613,937.74</b>	<b>2.83%</b>	<b>2,538,319.07</b> <b>4,574.45</b>	<b>7.44%</b> <b>(75,618.67)</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>2.39</b> <b>2.13</b>
<b>CORPORATE</b>									
24422ETG4	John Deere Capital Corp Note 2.8% Due 3/6/2023	150,000.00	06/13/2018 3.44%	145,828.50 149,252.76	100.53 2.17%	150,793.65 641.67	0.44% 1,540.89	A2 / A A	0.85 0.83
02665WCJ8	American Honda Finance Note 3.45% Due 7/14/2023	100,000.00	07/11/2018 3.49%	99,827.00 99,958.36	100.75 2.81%	100,751.90 1,025.42	0.30% 793.54	A3 / A- A	1.21 1.16
06406RAJ6	Bank of NY Mellon Corp Note 3.45% Due 8/11/2023	320,000.00	05/16/2019 2.79%	328,416.00 322,545.51	100.83 2.79%	322,641.28 2,453.33	0.95% 95.77	A1 / A AA-	1.28 1.24
02665WCQ2	American Honda Finance Note 3.625% Due 10/10/2023	245,000.00	10/03/2018 3.64%	244,799.10 244,942.02	100.78 3.07%	246,907.82 518.07	0.72% 1,965.80	A3 / A- A	1.45 1.40
24422EVN6	John Deere Capital Corp Note 0.45% Due 1/17/2024	195,000.00	03/01/2021 0.47%	194,861.55 194,917.38	96.08 2.81%	187,359.12 253.50	0.55% (7,558.26)	A2 / A A	1.72 1.68
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	321,000.00	03/06/2019 3.22%	322,235.85 321,456.67	100.08 2.80%	321,255.20 1,772.63	0.95% (201.47)	A2 / A- AA-	1.85 1.77
89114QCB2	Toronto Dominion Bank Note 3.25% Due 3/11/2024	325,000.00	03/26/2019 2.97%	329,114.50 326,545.78	100.16 3.16%	325,521.30 1,467.01	0.96% (1,024.48)	A1 / A AA-	1.87 1.79



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>CORPORATE</b>									
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	160,000.00	03/16/2021 0.77%	159,920.00 159,949.85	95.79 3.07%	153,258.08 143.33	0.45% (6,691.77)	A2 / A A	1.88 1.84
06367TQW3	Bank of Montreal Note 0.625% Due 7/9/2024	200,000.00	02/09/2022 1.89%	194,072.00 194,604.78	94.16 3.41%	188,325.60 388.89	0.55% (6,279.18)	A2 / A- AA-	2.19 2.14
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	295,000.00	Various 0.93%	292,715.95 293,067.57	94.78 3.09%	279,605.72 542.89	0.82% (13,461.85)	A2 / A+ NR	2.21 2.16
69371RQ25	Paccar Financial Corp Note 2.15% Due 8/15/2024	70,000.00	08/08/2019 2.20%	69,845.30 69,929.13	97.87 3.12%	68,508.86 317.72	0.20% (1,420.27)	A1 / A+ NR	2.30 2.20
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/1/2024	325,000.00	12/05/2019 2.26%	324,831.00 324,913.56	97.05 3.49%	315,408.60 3,656.25	0.93% (9,504.96)	A1 / A AA-	2.51 2.38
14913Q3B3	Caterpillar Finl Service Note 2.15% Due 11/8/2024	325,000.00	02/19/2020 1.83%	329,628.00 327,477.94	97.82 3.05%	317,920.85 3,357.88	0.94% (9,557.09)	A2 / A A	2.53 2.41
89236TJT3	Toyota Motor Credit Corp Note 1.45% Due 1/13/2025	310,000.00	01/10/2022 1.50%	309,584.60 309,625.53	95.33 3.27%	295,537.88 1,348.50	0.87% (14,087.65)	A1 / A+ A+	2.71 2.60
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	340,000.00	01/16/2020 2.10%	339,275.80 339,605.20	96.73 3.31%	328,879.62 1,936.11	0.97% (10,725.58)	A1 / AA- AA-	2.73 2.61
69371RR73	Paccar Financial Corp Note 2.85% Due 4/7/2025	340,000.00	03/31/2022 2.86%	339,911.60 339,913.54	99.07 3.19%	336,823.72 646.00	0.99% (3,089.82)	A1 / A+ NR	2.94 2.79
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	350,000.00	12/22/2021 1.46%	372,977.50 370,661.22	100.26 3.36%	350,900.20 5,400.21	1.04% (19,761.02)	A2 / A NR	3.06 2.84
46647PCH7	JP Morgan Chase & Co Callable Note Cont 6/1/2024 0.824% Due 6/1/2025	300,000.00	05/24/2021 0.78%	300,388.80 300,270.31	94.12 2.83%	282,366.60 1,030.00	0.83% (17,903.71)	A2 / A- AA-	3.09 3.00
46647PCK0	JP Morgan Chase & Co Callable Note Cont 6/23/2024 0.969% Due 6/23/2025	140,000.00	Various 0.93%	140,087.55 140,068.90	94.12 2.91%	131,769.96 482.34	0.39% (8,298.94)	A2 / A- AA-	3.15 3.05
89788MAAO	Truist Financial Corp Callable Note Cont 07/03/2025 1.2% Due 8/5/2025	350,000.00	02/03/2022 1.85%	342,314.00 342,814.34	93.00 3.49%	325,504.55 1,003.33	0.96% (17,309.79)	A3 / A- A	3.27 3.14



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<b>CORPORATE</b>									
46647PBK1	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	200,000.00	02/17/2022 2.55%	196,508.00 196,664.22	94.09 3.71%	188,189.60 104.15	0.55% (8,474.62)	A2 / A- AA-	3.98 3.76
023135BX3	Amazon.com Inc Callable Note Cont 4/12/2026 1% Due 5/12/2026	440,000.00	05/10/2021 1.09%	438,099.20 438,467.70	91.25 3.34%	401,492.96 2,065.56	1.18% (36,974.74)	A1 / AA AA-	4.04 3.87
808513BR5	Charles Schwab Corp Callable Note Cont 4/13/2026 1.15% Due 5/13/2026	200,000.00	12/15/2021 1.49%	197,152.00 197,391.10	90.87 3.60%	181,738.60 1,073.33	0.54% (15,652.50)	A2 / A A	4.04 3.86
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	355,000.00	Various 1.09%	355,928.75 355,779.60	91.24 3.49%	323,904.84 1,882.49	0.95% (31,874.76)	A3 / A+ A	4.04 3.87
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	300,000.00	06/15/2021 1.13%	299,868.00 299,890.92	90.88 3.52%	272,631.00 1,246.88	0.80% (27,259.92)	A1 / A+ A+	4.14 3.96
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	350,000.00	Various 1.38%	349,042.00 349,045.46	91.69 3.53%	320,907.30 1,692.72	0.94% (28,138.16)	A2 / A- AA-	4.14 3.94
594918BR4	Microsoft Callable Note Cont 5/8/2026 2.4% Due 8/8/2026	350,000.00	12/21/2021 1.36%	365,442.00 364,194.65	96.84 3.20%	338,927.75 1,936.67	1.00% (25,266.90)	Aaa / AAA AAA	4.28 4.00
89114TZG0	Toronto-Dominion Bank Note 1.25% Due 9/10/2026	200,000.00	12/15/2021 1.67%	196,202.00 196,498.72	89.80 3.81%	179,598.60 354.17	0.53% (16,900.12)	A1 / A AA-	4.37 4.16
037833DN7	Apple Inc Callable Note Cont 7/11/2026 2.05% Due 9/11/2026	270,000.00	Various 1.50%	276,565.80 276,008.63	94.74 3.36%	255,795.30 768.75	0.75% (20,213.33)	Aaa / AA+ NR	4.37 4.11
06368FAC3	Bank of Montreal Note 1.25% Due 9/15/2026	280,000.00	09/13/2021 1.28%	279,661.20 279,703.50	89.32 3.93%	250,082.00 447.22	0.73% (29,621.50)	A2 / A- AA-	4.38 4.17
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	70,000.00	09/08/2021 1.09%	69,867.70 69,884.07	91.09 3.25%	63,764.68 89.83	0.19% (6,119.39)	Aa2 / AA AA	4.39 4.21
78016EZZ3	Royal Bank of Canada Note 1.4% Due 11/2/2026	200,000.00	12/15/2021 1.74%	196,850.00 197,088.77	90.20 3.79%	180,391.00 1,586.67	0.53% (16,697.77)	A1 / A AA-	4.51 4.26
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	205,000.00	01/19/2022 1.99%	204,651.50 204,670.10	93.77 3.39%	192,230.14 1,077.10	0.57% (12,439.96)	A2 / A A	4.72 4.41



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<b>CORPORATE</b>									
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	140,000.00	03/01/2022 2.47%	139,848.80 139,853.69	94.20 3.77%	131,875.24 552.61	0.39% (7,978.45)	A2 / A A	4.84 4.48
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	410,000.00	03/07/2022 2.30%	409,922.10 409,924.11	95.59 3.29%	391,925.97 1,204.94	1.15% (17,998.14)	Aa2 / AA A+	4.88 4.54
<b>Total Corporate</b>		<b>9,131,000.00</b>	<b>1.85%</b>	<b>9,156,243.65</b> <b>9,147,585.59</b>	<b>3.27%</b>	<b>8,703,495.49</b> <b>44,468.17</b>	<b>25.61%</b> <b>(444,090.10)</b>	<b>A1 / A+</b> <b>A+</b>	<b>3.17</b> <b>3.02</b>
<b>MONEY MARKET FUND</b>									
26200X845	Dreyfus Funds Inst'l Reserve Treasury #6541	266,041.25	Various 0.01%	266,041.25 266,041.25	1.00 0.01%	266,041.25 0.00	0.78% 0.00	Aaa / AAA AAA	0.00 0.00
<b>Total Money Market Fund</b>		<b>266,041.25</b>	<b>0.01%</b>	<b>266,041.25</b> <b>266,041.25</b>	<b>0.01%</b>	<b>266,041.25</b> <b>0.00</b>	<b>0.78%</b> <b>0.00</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>
<b>MUNICIPAL BONDS</b>									
13063DRK6	California State Taxable GO 2.4% Due 10/1/2024	320,000.00	10/16/2019 1.91%	327,350.40 323,601.86	98.41 3.09%	314,908.80 640.00	0.92% (8,693.06)	Aa2 / AA- AA	2.42 2.32
<b>Total Municipal Bonds</b>		<b>320,000.00</b>	<b>1.91%</b>	<b>327,350.40</b> <b>323,601.86</b>	<b>3.09%</b>	<b>314,908.80</b> <b>640.00</b>	<b>0.92%</b> <b>(8,693.06)</b>	<b>Aa2 / AA-</b> <b>AA</b>	<b>2.42</b> <b>2.32</b>
<b>SUPRANATIONAL</b>									
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	910,000.00	Various 1.00%	892,819.20 894,523.38	91.80 2.99%	835,358.16 37.91	2.45% (59,165.22)	Aaa / AAA AAA	3.50 3.42
4581X0DV7	Inter-American Dev Bank Note 0.875% Due 4/20/2026	575,000.00	04/13/2021 0.97%	572,366.50 572,908.78	91.98 3.03%	528,879.25 153.73	1.55% (44,029.53)	Aaa / AAA AAA	3.98 3.85
<b>Total Supranational</b>		<b>1,485,000.00</b>	<b>0.99%</b>	<b>1,465,185.70</b> <b>1,467,432.16</b>	<b>3.01%</b>	<b>1,364,237.41</b> <b>191.64</b>	<b>3.99%</b> <b>(103,194.75)</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>3.68</b> <b>3.58</b>
<b>US TREASURY</b>									
91282CDM0	US Treasury Note 0.5% Due 11/30/2023	550,000.00	12/23/2021 0.68%	548,109.38 548,445.55	96.80 2.57%	532,425.85 1,148.35	1.56% (16,019.70)	Aaa / AA+ AAA	1.59 1.56



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>US TREASURY</b>									
91282CBR1	US Treasury Note 0.25% Due 3/15/2024	350,000.00	03/30/2021 0.33%	349,152.34 349,463.15	95.62 2.66%	334,660.20 111.75	0.98% (14,802.95)	Aaa / AA+ AAA	1.88 1.85
91282CCC3	US Treasury Note 0.25% Due 5/15/2024	700,000.00	12/21/2021 0.80%	690,839.84 692,200.78	95.13 2.72%	665,902.30 807.32	1.95% (26,298.48)	Aaa / AA+ AAA	2.04 2.01
912828XX3	US Treasury Note 2% Due 6/30/2024	550,000.00	12/12/2019 1.74%	556,294.92 552,997.76	98.45 2.74%	541,449.15 3,676.80	1.60% (11,548.61)	Aaa / AA+ AAA	2.17 2.09
912828D56	US Treasury Note 2.375% Due 8/15/2024	500,000.00	08/29/2019 1.45%	522,167.97 510,239.84	99.02 2.82%	495,117.00 2,460.29	1.46% (15,122.84)	Aaa / AA+ AAA	2.30 2.21
9128283D0	US Treasury Note 2.25% Due 10/31/2024	500,000.00	11/07/2019 1.77%	511,308.59 505,682.27	98.58 2.84%	492,890.50 30.57	1.44% (12,791.77)	Aaa / AA+ AAA	2.51 2.41
91282CDN8	US Treasury Note 1% Due 12/15/2024	550,000.00	12/15/2021 0.99%	550,171.88 550,150.53	95.38 2.84%	524,583.95 2,070.05	1.54% (25,566.58)	Aaa / AA+ AAA	2.63 2.55
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	450,000.00	03/18/2020 0.81%	456,943.36 453,973.12	95.32 2.86%	428,923.80 852.92	1.26% (25,049.32)	Aaa / AA+ AAA	2.84 2.75
91282CED9	US Treasury Note 1.75% Due 3/15/2025	235,000.00	04/08/2022 2.71%	228,702.73 228,814.76	96.93 2.87%	227,784.80 525.24	0.67% (1,029.96)	Aaa / AA+ AAA	2.88 2.77
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	565,000.00	01/25/2021 0.32%	569,259.57 567,974.72	93.42 2.87%	527,833.74 239.28	1.55% (40,140.98)	Aaa / AA+ AAA	2.92 2.86
91282CAM3	US Treasury Note 0.25% Due 9/30/2025	575,000.00	02/19/2021 0.51%	568,149.41 569,914.02	91.37 2.92%	525,383.82 121.76	1.54% (44,530.20)	Aaa / AA+ AAA	3.42 3.36
91282CAT8	US Treasury Note 0.25% Due 10/31/2025	575,000.00	01/11/2021 0.48%	568,800.78 570,477.01	91.17 2.92%	524,216.00 3.91	1.53% (46,261.01)	Aaa / AA+ AAA	3.51 3.44
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	565,000.00	03/26/2021 0.77%	554,869.73 557,231.68	91.36 2.93%	516,180.61 884.75	1.51% (41,051.07)	Aaa / AA+ AAA	3.59 3.51
91282CCJ8	US Treasury Note 0.875% Due 6/30/2026	350,000.00	12/22/2021 1.22%	344,708.98 345,122.64	91.96 2.94%	321,849.50 1,023.65	0.95% (23,273.14)	Aaa / AA+ AAA	4.17 4.03
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	140,000.00	08/04/2021 0.68%	139,622.66 139,678.40	90.79 2.94%	127,110.20 217.54	0.37% (12,568.20)	Aaa / AA+ AAA	4.25 4.13
91282CCW9	US Treasury Note 0.75% Due 8/31/2026	150,000.00	09/17/2021 0.86%	149,185.55 149,286.12	91.16 2.94%	136,734.30 189.54	0.40% (12,551.82)	Aaa / AA+ AAA	4.34 4.20



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>US TREASURY</b>									
91282CCZ2	US Treasury Note 0.875% Due 9/30/2026	850,000.00	Various 1.08%	841,591.80 842,511.40	91.50 2.94%	777,716.85 629.94	2.28% (64,794.55)	Aaa / AA+ AAA	4.42 4.27
<b>Total US Treasury</b>		<b>8,155,000.00</b>	<b>0.97%</b>	<b>8,149,879.49</b> <b>8,134,163.75</b>	<b>2.83%</b>	<b>7,700,762.57</b> <b>14,993.66</b>	<b>22.59%</b> <b>(433,401.18)</b>	<b>Aaa / AA+</b> <b>AAA</b>	<b>2.93</b> <b>2.85</b>
<b>TOTAL PORTFOLIO</b>		<b>35,502,895.87</b>	<b>1.36%</b>	<b>35,651,835.88</b> <b>35,570,012.84</b>	<b>2.90%</b>	<b>34,053,678.74</b> <b>102,836.52</b>	<b>100.00%</b> <b>(1,516,334.10)</b>	<b>Aa1 / AA</b> <b>AAA</b>	<b>2.81</b> <b>2.49</b>
<b>TOTAL MARKET VALUE PLUS ACCRUED</b>						<b>34,156,515.26</b>			





# Northern Cal. Cities Self Ins. Fund Long Term - Account #171

## MONTHLY ACCOUNT STATEMENT

APRIL 1, 2022 THROUGH APRIL 30, 2022

### Chandler Team:

For questions about your account, please call (800) 317-4747,  
or contact [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

### Custodian

Bank of New York Mellon  
Lauren Dehner  
(904) 645-1918

**CHANDLER** ASSET MANAGEMENT  
[chandlerasset.com](http://chandlerasset.com)

*Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.*



**PORTFOLIO CHARACTERISTICS**

Average Modified Duration	3.70
Average Coupon	1.75%
Average Purchase YTM	1.66%
Average Market YTM	3.02%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	4.13 yrs
Average Life	3.92 yrs

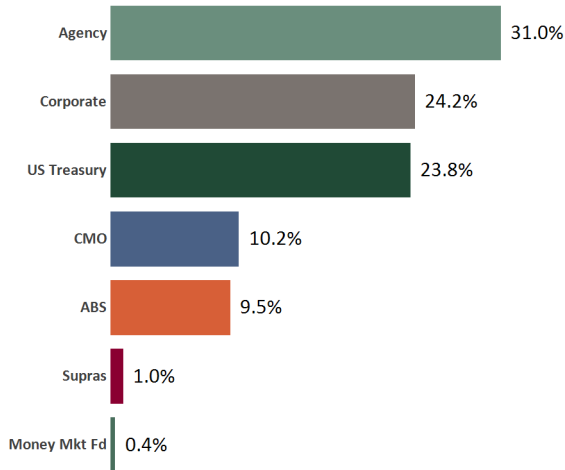
**ACCOUNT SUMMARY**

	Beg. Values as of 3/31/22	End Values as of 4/30/22
Market Value	28,405,806	27,914,745
Accrued Interest	95,527	110,028
<b>Total Market Value</b>	<b>28,501,333</b>	<b>28,024,772</b>
Income Earned	40,286	37,852
Cont/WD		0
Par	29,356,383	29,384,020
Book Value	29,398,417	29,423,912
Cost Value	29,450,337	29,477,531

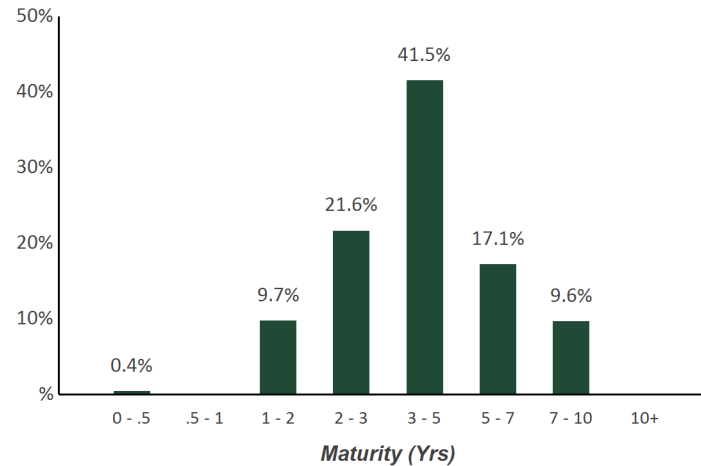
**TOP ISSUERS**

Government of United States	23.8%
Federal Home Loan Mortgage Corp	14.0%
Federal Home Loan Bank	12.7%
Federal National Mortgage Assoc	12.5%
Tennessee Valley Authority	2.0%
Bank of America Corp	1.9%
JP Morgan Chase & Co	1.9%
Toyota ABS	1.8%
<b>Total</b>	<b>70.6%</b>

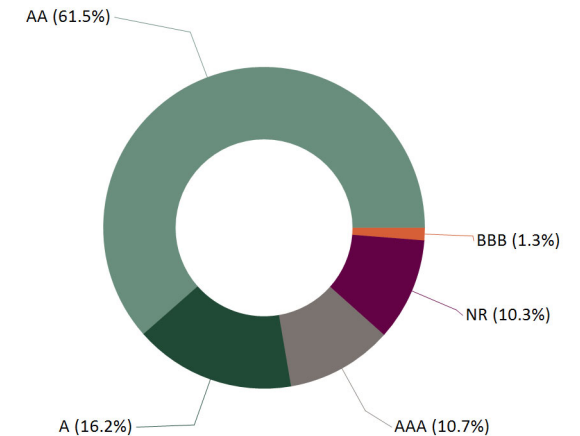
**SECTOR ALLOCATION**



**MATURITY DISTRIBUTION**



**CREDIT QUALITY (S&P)**



**PERFORMANCE REVIEW**

TOTAL RATE OF RETURN	Annualized									
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	5/31/2006	
Northern Cal. Cities Self Ins. Fund Long Term	-1.67%	-4.47%	-5.63%	-5.94%	-2.76%	0.74%	1.20%	1.39%	3.13%	
ICE BofA 1-10 Yr US Treasury & Agency Index	-1.57%	-4.33%	-5.52%	-5.79%	-3.49%	0.52%	0.93%	1.05%	2.78%	
ICE BofA 1-10 Yr AAA-A US Corp & Govt Index	-1.75%	-4.59%	-5.85%	-6.02%	-3.12%	0.66%	1.13%	1.36%	2.94%	

# Statement of Compliance

As of April 30, 2022



## Northern California Cities Self-Insurance Fund - Long Term

The portfolio complies with state law and with the Client's investment policy.

Category	Standard	Comment
Treasury Issues	No limitation	Complies
US Government & Agencies	No limitation; Include: mortgage-backed, mortgage passthrough securities, and collateralized mortgage obligations issued by the federal government or federal agency/GSE issuers	Complies
Supranationals	AA rating category or better by a NRSRO; 30% maximum; 5 years max maturity; Issued by IBRD, IFC or IADB only	Complies
Municipal Securities	5 years max maturity	Complies
Asset-Backed & Mortgage-Backed Securities	AA rating category or better by a NRSRO; 20% maximum; 5 years max maturity	Complies
Banker's Acceptances	40% maximum; 180 days max maturity	Complies
Commercial Paper	A-1/P-1 by a NRSRO; 25% maximum; 270 days max maturity	Complies
Corporate Medium Term Notes	A rating category or better by a NRSRO; 30% maximum; 5 years max maturity	Complies
Money Market Mutual Funds	Highest ratings by two NRSROs; 20% maximum	Complies
Mutual Funds	Highest ratings by two NRSROs; 20% maximum	Complies
Negotiable CDs	30% maximum; 5 years max maturity	Complies
Time Certificates of Deposit; Collateralized Bank Deposits	5 years max maturity	Complies
LAIF	Maximum as law permits	Complies
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	Complies
Prohibited	Common or preferred stocks, convertible or junk bonds, commodities, options, limited partnerships, GICs, Reverse repurchase agreements, uninsured deposits, Inverse floaters; ranges notes, mortgage derived, interest only strips, Zero interest accrual securities if held to maturity; Investments denominated in Non-USD; Collateralized Mortgage Obligations (CMOs) with collateral not specifically GNMA, FHLMC, or FNMA; Purchasing or selling securities on margin; Securities lending or any other form of borrowing or leverage	Complies
Max Per Issuer	5% per issuer or institution unless explicitly stated in the policy, excluding U.S. government, agency, investment pool, and money market funds	Complies
Maximum Maturity	10 years	Complies

## Reconciliation Summary

As of April 30, 2022



BOOK VALUE RECONCILIATION		
<b>BEGINNING BOOK VALUE</b>		<b>\$29,398,416.81</b>
<b>Acquisition</b>		
+ Security Purchases	\$253,966.79	
+ Money Market Fund Purchases	\$160,446.29	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
<b>Total Acquisitions</b>		<b>\$414,413.08</b>
<b>Dispositions</b>		
- Security Sales	\$223,218.20	
- Money Market Fund Sales	\$91,628.08	
- MMF Withdrawals	\$0.00	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$71,181.24	
<b>Total Dispositions</b>		<b>\$386,027.52</b>
<b>Amortization/Accretion</b>		
+/- Net Accretion	(\$5,034.21)	
		(\$5,034.21)
<b>Gain/Loss on Dispositions</b>		
+/- Realized Gain/Loss	\$2,143.72	
		\$2,143.72
<b>ENDING BOOK VALUE</b>		<b>\$29,423,911.88</b>

CASH TRANSACTION SUMMARY		
<b>BEGINNING BALANCE</b>		<b>\$34,738.01</b>
<b>Acquisition</b>		
Contributions	\$0.00	
Security Sale Proceeds	\$223,218.20	
Accrued Interest Received	\$2,636.46	
Interest Received	\$28,181.65	
Dividend Received	\$7.67	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$71,181.24	
<b>Total Acquisitions</b>	<b>\$325,225.22</b>	
<b>Dispositions</b>		
Withdrawals	\$0.00	
Security Purchase	\$253,966.79	
Accrued Interest Paid	\$2,440.22	
<b>Total Dispositions</b>	<b>\$256,407.01</b>	
<b>ENDING BOOK VALUE</b>		<b>\$103,556.22</b>



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>ABS</b>									
43815NAC8	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	61,419.06	08/20/2019 1.79%	61,418.55 61,419.00	100.06 1.56%	61,453.70 48.59	0.22% 34.70	Aaa / AAA NR	1.29 0.24
92348AAA3	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	65,169.17	10/01/2019 1.95%	65,164.14 65,166.98	100.06 1.76%	65,210.62 38.63	0.23% 43.64	NR / AAA AAA	1.98 0.33
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	149,076.74	06/17/2020 0.68%	152,512.49 150,871.71	99.96 1.76%	149,021.58 109.99	0.53% (1,850.13)	Aaa / AAA NR	2.04 0.41
47789KAC7	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	93,174.04	03/04/2020 1.11%	93,168.35 93,171.10	99.51 2.09%	92,716.00 45.55	0.33% (455.10)	Aaa / NR AAA	2.30 0.49
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	149,328.33	09/22/2020 0.38%	149,306.39 149,317.48	98.67 2.42%	147,337.63 19.95	0.53% (1,979.85)	NR / AAA AAA	2.47 0.65
36262XAC8	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	205,000.00	08/10/2021 0.39%	204,997.21 204,998.02	96.87 2.93%	198,581.45 24.43	0.71% (6,416.57)	NR / AAA AAA	2.48 1.24
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	52,494.36	07/14/2020 0.52%	52,486.36 52,490.44	98.83 2.40%	51,878.50 11.90	0.19% (611.94)	Aaa / NR AAA	2.55 0.62
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	90,000.00	09/08/2021 0.34%	89,990.71 89,993.26	97.37 2.71%	87,636.24 4.95	0.31% (2,357.02)	Aaa / NR AAA	2.66 1.11
92290BAA9	Verizon Owner Trust 2020-B A 0.47% Due 2/20/2025	215,000.00	08/04/2020 0.48%	214,954.85 214,971.98	98.46 2.49%	211,694.16 30.88	0.76% (3,277.82)	Aaa / NR AAA	2.81 0.76
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	95,000.00	01/11/2022 1.11%	94,985.80 94,987.62	97.40 2.91%	92,532.57 17.42	0.33% (2,455.05)	NR / AAA AAA	2.90 1.45
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	75,000.00	02/17/2021 0.27%	74,998.63 74,999.16	97.77 2.86%	73,329.00 5.63	0.26% (1,670.16)	Aaa / NR AAA	2.98 0.86
44891RAC4	Hyundai Auto Receivables Trust 2020-C A3 0.38% Due 5/15/2025	155,000.00	10/20/2020 0.39%	154,964.30 154,980.59	98.16 2.64%	152,148.62 26.18	0.54% (2,831.97)	NR / AAA AAA	3.04 0.81
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	270,000.00	02/02/2021 0.27%	269,949.89 269,969.69	97.91 2.68%	264,344.58 31.20	0.94% (5,625.11)	Aaa / NR AAA	3.04 0.87
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	80,000.00	03/02/2021 0.37%	79,984.62 79,989.50	96.53 3.15%	77,225.28 12.80	0.28% (2,764.22)	Aaa / NR AAA	3.38 1.25



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>ABS</b>									
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	125,000.00	04/20/2021 0.38%	124,986.85 124,991.20	97.12 2.86%	121,406.13 21.11	0.43% (3,585.07)	NR / AAA AAA	3.38 1.16
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	100,000.00	11/16/2021 0.89%	99,978.92 99,981.73	96.22 3.03%	96,215.60 24.44	0.34% (3,766.13)	Aaa / NR AAA	3.73 1.78
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	125,000.00	07/13/2021 0.52%	124,988.85 124,991.23	95.26 3.28%	119,075.00 28.89	0.42% (5,916.23)	Aaa / NR AAA	3.88 1.74
89238JAC9	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	90,000.00	11/09/2021 0.71%	89,998.08 89,998.35	96.23 2.97%	86,610.42 28.40	0.31% (3,387.93)	NR / AAA AAA	3.96 1.69
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	70,000.00	11/09/2021 0.75%	69,984.38 69,986.61	95.80 3.18%	67,060.28 23.02	0.24% (2,926.33)	NR / AAA AAA	4.04 1.75
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	75,000.00	10/13/2021 0.68%	74,998.09 74,998.39	96.12 3.10%	72,090.00 21.25	0.26% (2,908.39)	Aaa / AAA NR	4.38 1.63
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	95,000.00	03/10/2022 2.34%	94,978.99 94,979.75	97.78 3.57%	92,889.86 97.96	0.33% (2,089.89)	Aaa / NR AAA	4.38 1.81
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	130,000.00	03/09/2022 2.23%	129,995.00 129,995.19	97.86 3.23%	127,222.81 128.27	0.45% (2,772.38)	NR / AAA AAA	4.46 2.15
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	65,000.00	01/11/2022 1.27%	64,994.35 64,994.83	96.07 4.65%	62,445.89 34.13	0.22% (2,548.94)	NR / AAA AAA	4.55 1.17
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	90,000.00	04/05/2022 3.13%	89,981.19 89,981.46	99.77 3.22%	89,795.97 139.50	0.32% (185.49)	Aaa / AAA NR	4.80 2.19
<b>Total ABS</b>		<b>2,720,661.70</b>	<b>0.84%</b>	<b>2,723,766.99</b> <b>2,722,225.27</b>	<b>2.77%</b>	<b>2,659,921.89</b> <b>975.07</b>	<b>9.49%</b> <b>(62,303.38)</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>3.16</b> <b>1.14</b>
<b>AGENCY</b>									
313383YJ4	FHLB Note 3.375% Due 9/8/2023	45,000.00	11/29/2018 3.00%	45,747.90 45,212.40	101.22 2.45%	45,550.53 223.59	0.16% 338.13	Aaa / AA+ NR	1.36 1.31



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>AGENCY</b>									
3135G06H1	FNMA Note 0.25% Due 11/27/2023	280,000.00	11/23/2020 0.29%	279,680.80 279,832.69	96.49 2.54%	270,177.32 299.44	0.97% (9,655.37)	Aaa / AA+ AAA	1.58 1.55
880591ER9	Tennessee Valley Authority Note 2.875% Due 9/15/2024	550,000.00	02/27/2019 2.65%	556,352.50 552,721.60	100.06 2.85%	550,305.80 2,020.49	1.97% (2,415.80)	Aaa / AA+ AAA	2.38 2.27
3135G0W66	FNMA Note 1.625% Due 10/15/2024	275,000.00	10/17/2019 1.66%	274,529.75 274,768.48	97.12 2.85%	267,086.88 198.61	0.95% (7,681.60)	Aaa / AA+ AAA	2.46 2.38
3135G0X24	FNMA Note 1.625% Due 1/7/2025	215,000.00	01/08/2020 1.69%	214,314.15 214,630.75	96.80 2.87%	208,118.71 1,106.35	0.75% (6,512.04)	Aaa / AA+ AAA	2.69 2.59
3137EAEP0	FHLMC Note 1.5% Due 2/12/2025	425,000.00	02/13/2020 1.52%	424,672.75 424,817.46	96.35 2.87%	409,506.63 1,398.96	1.47% (15,310.83)	Aaa / AA+ AAA	2.79 2.69
3130AEBV1	FHLB Note 3.125% Due 6/13/2025	400,000.00	08/28/2018 3.07%	401,372.00 400,630.12	100.62 2.92%	402,479.20 4,791.67	1.45% 1,849.08	Aaa / AA+ AAA	3.12 2.92
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	475,000.00	06/17/2020 0.54%	474,016.75 474,383.85	92.85 2.91%	441,021.83 884.03	1.58% (33,362.02)	Aaa / AA+ AAA	3.13 3.06
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	340,000.00	07/21/2020 0.48%	338,306.80 338,907.40	92.30 2.89%	313,831.22 354.17	1.12% (25,076.18)	Aaa / AA+ AAA	3.23 3.16
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	370,000.00	09/23/2020 0.44%	368,886.30 369,242.27	91.80 2.93%	339,641.87 146.46	1.21% (29,600.40)	Aaa / AA+ AAA	3.40 3.33
3135G06G3	FNMA Note 0.5% Due 11/7/2025	530,000.00	11/09/2020 0.57%	528,102.60 528,660.05	91.90 2.94%	487,055.69 1,280.83	1.74% (41,604.36)	Aaa / AA+ AAA	3.53 3.43
3135G0K36	FNMA Note 2.125% Due 4/24/2026	565,000.00	Various 2.18%	562,430.10 563,908.55	96.96 2.94%	547,825.70 233.46	1.96% (16,082.85)	Aaa / AA+ AAA	3.99 3.78
3130AGFP5	FHLB Note 2.5% Due 6/12/2026	500,000.00	06/17/2019 2.19%	510,085.00 505,941.89	98.31 2.94%	491,544.50 4,826.39	1.77% (14,397.39)	Aaa / AA+ NR	4.12 3.84
3130A2VE3	FHLB Note 3% Due 9/11/2026	575,000.00	Various 2.81%	583,719.50 579,078.23	99.87 3.03%	574,268.03 2,395.83	2.06% (4,810.20)	Aaa / AA+ NR	4.37 4.05
3135G0Q22	FNMA Note 1.875% Due 9/24/2026	230,000.00	Various 2.78%	212,604.00 222,050.85	95.60 2.95%	219,883.22 443.23	0.79% (2,167.63)	Aaa / AA+ AAA	4.41 4.17
3130ACKB9	FHLB Note 2.625% Due 9/10/2027	600,000.00	Various 2.75%	593,685.00 596,470.47	97.71 3.09%	586,270.20 2,231.26	2.10% (10,200.27)	Aaa / AA+ NR	5.37 4.94
3135G05Y5	FNMA Note 0.75% Due 10/8/2027	600,000.00	Various 0.79%	598,402.20 598,724.60	89.01 2.95%	534,081.60 287.51	1.91% (64,643.00)	Aaa / AA+ AAA	5.44 5.25





CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>AGENCY</b>									
3130AEB25	FHLB Note 3.25% Due 6/9/2028	500,000.00	01/29/2019 3.13%	504,785.00 503,123.27	100.98 3.07%	504,899.00 6,409.72	1.82% 1,775.73	Aaa / AA+ NR	6.12 5.44
3130AG3X1	FHLB Note 2.875% Due 3/9/2029	380,000.00	Various 2.66%	386,815.50 384,781.30	98.78 3.07%	375,365.90 1,578.05	1.35% (9,415.40)	Aaa / AA+ NR	6.86 6.15
3130AGDY8	FHLB Note 2.75% Due 6/8/2029	510,000.00	Various 2.45%	523,261.05 519,504.83	97.68 3.12%	498,176.68 5,571.04	1.80% (21,328.15)	Aaa / AA+ NR	7.11 6.32
3130AGUW3	FHLB Note 2.125% Due 9/14/2029	70,000.00	03/05/2020 1.21%	75,742.80 74,445.35	93.54 3.11%	65,477.65 194.20	0.23% (8,967.70)	Aaa / AA+ NR	7.38 6.72
3135G05Q2	FNMA Note 0.875% Due 8/5/2030	610,000.00	Various 0.99%	603,622.55 604,641.14	83.50 3.16%	509,337.80 1,275.07	1.82% (95,303.34)	Aaa / AA+ AAA	8.27 7.81
<b>Total Agency</b>		<b>9,045,000.00</b>	<b>1.82%</b>	<b>9,061,135.00</b> <b>9,056,477.55</b>	<b>2.96%</b>	<b>8,641,905.96</b> <b>38,150.36</b>	<b>30.97%</b> <b>(414,571.59)</b>	<b>Aaa / AA+</b> <b>AAA</b>	<b>4.44</b> <b>4.15</b>
<b>CMO</b>									
3137B4WB8	FHLMC K033 A2 3.06% Due 7/25/2023	400,000.00	10/19/2018 3.39%	394,906.25 398,678.85	100.40 2.52%	401,581.20 204.00	1.43% 2,902.35	Aaa / NR NR	1.24 1.07
3137B7YY9	FHLMC K037 A2 3.49% Due 1/25/2024	400,000.00	06/26/2019 2.08%	422,515.63 408,537.63	100.67 2.90%	402,692.40 1,163.33	1.44% (5,845.23)	NR / AAA NR	1.74 1.48
3137BYPQ7	FHLMC K726 A2 2.905% Due 4/25/2024	389,543.45	04/22/2019 2.72%	392,328.08 390,648.46	99.81 2.92%	388,819.68 943.02	1.39% (1,828.78)	NR / AAA NR	1.99 1.75
3137FARE0	FHMS K727 A2 2.946% Due 7/25/2024	330,000.00	07/23/2019 2.15%	340,248.05 334,504.14	100.02 2.85%	330,080.85 810.15	1.18% (4,423.29)	NR / AAA NR	2.24 1.98
3137BEVH4	FHLMC K040 A2 3.241% Due 9/25/2024	275,000.00	02/06/2020 1.80%	291,457.03 283,560.00	100.32 3.02%	275,882.20 742.73	0.99% (7,677.80)	NR / NR AAA	2.41 2.17
3137FBBX3	FHLMC K068 A2 3.244% Due 8/25/2027	270,000.00	02/02/2022 1.80%	289,174.22 288,378.89	100.17 3.19%	270,460.08 729.90	0.97% (17,918.81)	Aaa / NR NR	5.32 4.76
3137H1Z33	FHLMC K744 A2 1.712% Due 7/25/2028	226,258.96	02/08/2022 2.37%	221,317.47 221,484.87	91.16 3.36%	206,264.68 322.80	0.74% (15,220.19)	NR / NR AAA	6.24 5.54
3137H5DX2	FHLMC K747 A2 2.05% Due 11/25/2028	350,000.00	01/19/2022 1.96%	351,635.55 351,573.94	92.38 3.36%	323,331.40 597.92	1.16% (28,242.54)	NR / NR AAA	6.58 5.96



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>CMO</b>									
3137H6LN3	FHLMC K139 A2 2.59% Due 1/25/2032	270,000.00	03/01/2022 2.34%	275,647.32 275,562.28	93.04 3.44%	251,205.03 582.75	0.90% (24,357.25)	Aaa / NR NR	9.75 8.37
<b>Total CMO</b>		<b>2,910,802.41</b>	<b>2.33%</b>	<b>2,979,229.60</b> <b>2,952,929.06</b>	<b>3.02%</b>	<b>2,850,317.52</b> <b>6,096.60</b>	<b>10.19%</b> <b>(102,611.54)</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>3.75</b> <b>3.30</b>
<b>CORPORATE</b>									
02665WCQ2	American Honda Finance Note 3.625% Due 10/10/2023	370,000.00	10/03/2018 3.64%	369,696.60 369,912.44	100.78 3.07%	372,881.19 782.40	1.33% 2,968.75	A3 / A- A	1.45 1.40
24422EVN6	John Deere Capital Corp Note 0.45% Due 1/17/2024	205,000.00	03/01/2021 0.47%	204,854.45 204,913.14	96.08 2.81%	196,967.28 266.50	0.70% (7,945.86)	A2 / A A	1.72 1.68
69371RR24	Paccar Financial Corp Note 0.35% Due 2/2/2024	120,000.00	01/28/2021 0.39%	119,860.80 119,918.39	95.36 3.09%	114,430.92 103.83	0.41% (5,487.47)	A1 / A+ NR	1.76 1.72
06051GJY6	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024	190,000.00	06/07/2021 0.52%	190,012.80 190,007.17	96.72 2.20%	183,759.45 378.15	0.66% (6,247.72)	A2 / A- AA-	2.13 2.08
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	100,000.00	Various 0.75%	99,669.40 99,724.63	94.78 3.09%	94,781.60 184.03	0.34% (4,943.03)	A2 / A+ NR	2.21 2.16
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	330,000.00	10/09/2019 2.17%	349,430.40 336,303.27	100.47 2.87%	331,547.37 3,410.97	1.20% (4,755.90)	A2 / A- AA-	2.23 2.11
69371RQ25	Paccar Financial Corp Note 2.15% Due 8/15/2024	145,000.00	08/08/2019 2.20%	144,679.55 144,853.19	97.87 3.12%	141,911.21 658.14	0.51% (2,941.98)	A1 / A+ NR	2.30 2.20
94974BGA2	Wells Fargo Corp Note 3.3% Due 9/9/2024	350,000.00	09/11/2019 2.37%	365,197.00 357,185.86	99.64 3.46%	348,736.50 1,668.33	1.25% (8,449.36)	A1 / BBB+ A+	2.36 2.24
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/1/2024	355,000.00	12/05/2019 2.26%	354,815.40 354,905.58	97.05 3.49%	344,523.24 3,993.75	1.24% (10,382.34)	A1 / A AA-	2.51 2.38
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	430,000.00	01/16/2020 2.10%	429,084.10 429,500.69	96.73 3.31%	415,935.99 2,448.61	1.49% (13,564.70)	A1 / AA- AA-	2.73 2.61



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<b>CORPORATE</b>									
002824BB5	Abbott Laboratories Callable Note Cont 12/15/2024 2.95% Due 3/15/2025	240,000.00	01/28/2022 1.67%	248,580.00 247,851.35	99.52 3.13%	238,844.64 904.67	0.86% (9,006.71)	A1 / AA- NR	2.88 2.73
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	264,000.00	07/23/2021 0.85%	273,720.48 271,753.75	95.00 3.62%	250,800.53 2,442.00	0.90% (20,953.22)	A2 / A- AA-	3.01 2.85
037833DT4	Apple Inc Callable Note Cont 4/11/2025 1.125% Due 5/11/2025	100,000.00	05/04/2020 1.16%	99,821.00 99,891.58	94.32 3.10%	94,317.80 531.25	0.34% (5,573.78)	Aaa / AA+ NR	3.03 2.92
46647PCH7	JP Morgan Chase & Co Callable Note Cont 6/1/2024 0.824% Due 6/1/2025	205,000.00	05/24/2021 0.78%	205,267.30 205,185.84	94.12 2.83%	192,950.51 703.83	0.69% (12,235.33)	A2 / A- AA-	3.09 3.00
06406HCQ0	Bank of New York Callable Note Cont 10/18/2025 3.95% Due 11/18/2025	160,000.00	04/05/2022 3.20%	163,985.60 163,911.45	101.66 3.44%	162,652.00 2,861.56	0.59% (1,259.45)	A1 / A AA-	3.56 3.16
92826CAD4	Visa Inc Callable Note Cont 9/14/2025 3.15% Due 12/14/2025	300,000.00	01/28/2022 1.75%	314,679.00 313,690.03	99.36 3.34%	298,086.60 3,596.25	1.08% (15,603.43)	Aa3 / AA- NR	3.63 3.35
89114QCP1	Toronto Dominion Bank Note 0.75% Due 1/6/2026	150,000.00	02/08/2022 2.15%	142,146.00 142,586.62	89.98 3.68%	134,967.60 359.38	0.48% (7,619.02)	A1 / A AA-	3.69 3.56
06051GHY8	Bank of America Corp Callable Note Cont 2/13/2025 2.015% Due 2/13/2026	380,000.00	Various 1.38%	388,482.70 386,177.60	94.67 3.52%	359,733.46 1,659.03	1.29% (26,444.14)	A2 / A- AA-	3.79 3.58
78016EZQ3	Royal Bank of Canada Note 1.2% Due 4/27/2026	150,000.00	06/09/2021 1.13%	150,517.50 150,423.36	90.30 3.84%	135,452.40 20.00	0.48% (14,970.96)	A1 / A AA-	3.99 3.83
023135BX3	Amazon.com Inc Callable Note Cont 4/12/2026 1% Due 5/12/2026	465,000.00	05/10/2021 1.09%	462,991.20 463,380.64	91.25 3.34%	424,305.06 2,182.92	1.52% (39,075.58)	A1 / AA AA-	4.04 3.87
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	75,000.00	06/16/2021 1.06%	75,299.25 75,245.41	91.24 3.49%	68,430.60 397.71	0.25% (6,814.81)	A3 / A+ A	4.04 3.87
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	315,000.00	06/15/2021 1.13%	314,861.40 314,885.46	90.88 3.52%	286,262.55 1,309.22	1.03% (28,622.91)	A1 / A+ A+	4.14 3.96
931142ERO	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	75,000.00	09/08/2021 1.09%	74,858.25 74,875.79	91.09 3.25%	68,319.30 96.25	0.24% (6,556.49)	Aa2 / AA AA	4.39 4.21



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<b>CORPORATE</b>									
26442CAS3	Duke Energy Carolinas Callable Note Cont 9/1/2026 2.95% Due 12/1/2026	300,000.00	01/13/2022 1.81%	315,051.00 314,132.06	97.42 3.56%	292,268.70 3,687.50	1.06% (21,863.36)	Aa3 / A NR	4.59 4.19
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	170,000.00	01/19/2022 1.99%	169,711.00 169,726.43	93.77 3.39%	159,410.36 893.21	0.57% (10,316.07)	A2 / A A	4.72 4.41
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	205,000.00	03/01/2022 2.46%	204,946.90 204,948.58	94.20 3.77%	193,103.03 809.18	0.69% (11,845.55)	A2 / A A	4.84 4.48
89114TZT2	Toronto-Dominion Bank Note 2.8% Due 3/10/2027	325,000.00	03/09/2022 2.97%	322,422.75 322,494.77	95.24 3.88%	309,526.10 1,289.17	1.11% (12,968.67)	A1 / A NR	4.86 4.47
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,936.14	95.59 3.29%	329,791.37 1,013.92	1.18% (15,144.77)	Aa2 / AA A+	4.88 4.54
89236TJZ9	Toyota Motor Credit Corp Note 3.05% Due 3/22/2027	195,000.00	03/17/2022 3.05%	194,982.45 194,982.83	97.25 3.67%	189,634.77 644.31	0.68% (5,348.06)	A1 / A+ A+	4.90 4.48
<b>Total Corporate</b>		<b>7,014,000.00</b>	<b>1.85%</b>	<b>7,094,558.73</b> <b>7,068,304.05</b>	<b>3.33%</b>	<b>6,734,332.13</b> <b>39,296.07</b>	<b>24.17%</b> <b>(333,971.92)</b>	<b>A1 / A</b> <b>A+</b>	<b>3.34</b> <b>3.15</b>
<b>MONEY MARKET FUND</b>									
26200X845	Dreyfus Funds Inst'l Reserve Treasury #6541	103,556.22	Various 0.01%	103,556.22 103,556.22	1.00 0.01%	103,556.22 0.00	0.37% 0.00	Aaa / AAA AAA	0.00 0.00
<b>Total Money Market Fund</b>		<b>103,556.22</b>	<b>0.01%</b>	<b>103,556.22</b> <b>103,556.22</b>	<b>0.01%</b>	<b>103,556.22</b> <b>0.00</b>	<b>0.37%</b> <b>0.00</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>
<b>SUPRANATIONAL</b>									
4581X0DV7	Inter-American Dev Bank Note 0.875% Due 4/20/2026	305,000.00	04/13/2021 0.97%	303,603.10 303,890.74	91.98 3.03%	280,535.95 81.55	1.00% (23,354.79)	Aaa / AAA AAA	3.98 3.85
<b>Total Supranational</b>		<b>305,000.00</b>	<b>0.97%</b>	<b>303,603.10</b> <b>303,890.74</b>	<b>3.03%</b>	<b>280,535.95</b> <b>81.55</b>	<b>1.00%</b> <b>(23,354.79)</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>3.98</b> <b>3.85</b>



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>US TREASURY</b>									
912828B66	US Treasury Note 2.75% Due 2/15/2024	400,000.00	Various 2.04%	420,077.56 404,664.41	100.19 2.64%	400,750.00 2,279.01	1.44% (3,914.41)	Aaa / AA+ AAA	1.80 1.73
912828J27	US Treasury Note 2% Due 2/15/2025	500,000.00	08/31/2015 2.15%	493,634.81 498,119.54	97.69 2.87%	488,437.50 2,071.82	1.75% (9,682.04)	Aaa / AA+ AAA	2.80 2.68
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	325,000.00	03/30/2021 0.64%	323,146.48 323,648.87	93.42 2.87%	303,621.18 137.64	1.08% (20,027.69)	Aaa / AA+ AAA	2.92 2.86
912828M56	US Treasury Note 2.25% Due 11/15/2025	350,000.00	05/29/2019 2.13%	352,419.92 351,326.29	97.75 2.92%	342,138.65 3,632.94	1.23% (9,187.64)	Aaa / AA+ AAA	3.55 3.34
912828R36	US Treasury Note 1.625% Due 5/15/2026	500,000.00	Various 2.23%	475,523.49 488,895.15	95.03 2.94%	475,156.00 3,748.27	1.71% (13,739.15)	Aaa / AA+ AAA	4.04 3.84
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	150,000.00	07/29/2021 0.72%	149,285.16 149,391.76	90.79 2.94%	136,189.50 233.08	0.49% (13,202.26)	Aaa / AA+ AAA	4.25 4.13
912828YG9	US Treasury Note 1.625% Due 9/30/2026	100,000.00	12/18/2019 1.86%	98,507.81 99,028.30	94.57 2.94%	94,570.30 137.64	0.34% (4,458.00)	Aaa / AA+ AAA	4.42 4.21
91282CCZ2	US Treasury Note 0.875% Due 9/30/2026	600,000.00	Various 1.13%	592,710.94 593,502.08	91.50 2.94%	548,976.60 444.68	1.96% (44,525.48)	Aaa / AA+ AAA	4.42 4.27
912828ZB9	US Treasury Note 1.125% Due 2/28/2027	545,000.00	03/24/2020 0.75%	558,901.76 554,688.94	91.94 2.93%	501,059.38 1,032.98	1.79% (53,629.56)	Aaa / AA+ AAA	4.84 4.64
91282CAH4	US Treasury Note 0.5% Due 8/31/2027	150,000.00	08/06/2021 0.94%	146,121.09 146,585.58	88.00 2.95%	131,994.15 126.36	0.47% (14,591.43)	Aaa / AA+ AAA	5.34 5.18
91282CAL5	US Treasury Note 0.375% Due 9/30/2027	300,000.00	10/25/2021 1.33%	283,792.97 285,192.84	87.23 2.94%	261,691.50 95.29	0.93% (23,501.34)	Aaa / AA+ AAA	5.42 5.28
9128283F5	US Treasury Note 2.25% Due 11/15/2027	300,000.00	11/07/2019 1.89%	307,957.03 305,498.47	96.45 2.95%	289,335.90 3,113.95	1.04% (16,162.57)	Aaa / AA+ AAA	5.55 5.10
91282CBB6	US Treasury Note 0.625% Due 12/31/2027	625,000.00	03/29/2021 1.30%	597,875.98 602,240.89	87.93 2.95%	549,585.00 1,305.68	1.97% (52,655.89)	Aaa / AA+ AAA	5.67 5.48
91282CBJ9	US Treasury Note 0.75% Due 1/31/2028	550,000.00	03/12/2021 1.28%	530,857.42 533,995.80	88.39 2.96%	486,169.75 1,025.55	1.74% (47,826.05)	Aaa / AA+ AAA	5.76 5.54
91282CCV1	US Treasury Note 1.125% Due 8/31/2028	300,000.00	09/03/2021 1.10%	300,457.03 300,414.73	89.46 2.96%	268,394.40 568.61	0.96% (32,020.33)	Aaa / AA+ AAA	6.34 6.02
912828YB0	US Treasury Note 1.625% Due 8/15/2029	350,000.00	05/28/2020 0.66%	380,009.77 373,749.19	91.62 2.91%	320,673.85 1,178.35	1.15% (53,075.34)	Aaa / AA+ AAA	7.30 6.76



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>US TREASURY</b>									
912828ZQ6	US Treasury Note 0.625% Due 5/15/2030	615,000.00	Various 0.90%	599,593.95 601,813.90	83.77 2.90%	515,182.43 1,773.23	1.84% (86,631.47)	Aaa / AA+ AAA	8.05 7.69
91282CAV3	US Treasury Note 0.875% Due 11/15/2030	625,000.00	Various 1.30%	600,808.59 603,772.25	84.84 2.89%	530,248.75 2,522.88	1.90% (73,523.50)	Aaa / AA+ AAA	8.55 8.06
<b>Total US Treasury</b>		<b>7,285,000.00</b>	<b>1.36%</b>	<b>7,211,681.76</b> <b>7,216,528.99</b>	<b>2.91%</b>	<b>6,644,174.84</b> <b>25,427.96</b>	<b>23.80%</b> <b>(572,354.15)</b>	<b>Aaa / AA+</b> <b>AAA</b>	<b>5.17</b> <b>4.93</b>
<b>TOTAL PORTFOLIO</b>		<b>29,384,020.33</b>	<b>1.66%</b>	<b>29,477,531.40</b> <b>29,423,911.88</b>	<b>3.02%</b>	<b>27,914,744.51</b> <b>110,027.61</b>	<b>100.00%</b> <b>(1,509,167.37)</b>	<b>Aa1 / AA</b> <b>AAA</b>	<b>4.13</b> <b>3.70</b>
<b>TOTAL MARKET VALUE PLUS ACCRUED</b>						<b>28,024,772.12</b>			



# Northern CA Cities Self Ins. Fund Short Term - Account #170

## MONTHLY ACCOUNT STATEMENT

MAY 1, 2022 THROUGH MAY 31, 2022

### Chandler Team:

For questions about your account, please call (800) 317-4747,  
or contact [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

### Custodian

Bank of New York Mellon  
Lauren Dehner  
(904) 645-1918

**CHANDLER** ASSET MANAGEMENT

[chandlerasset.com](http://chandlerasset.com)

*Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.*





**PORTFOLIO CHARACTERISTICS**

Average Modified Duration	2.51
Average Coupon	1.48%
Average Purchase YTM	1.40%
Average Market YTM	2.83%
Average S&P/Moody Rating	AA/Aa2
Average Final Maturity	2.84 yrs
Average Life	2.60 yrs

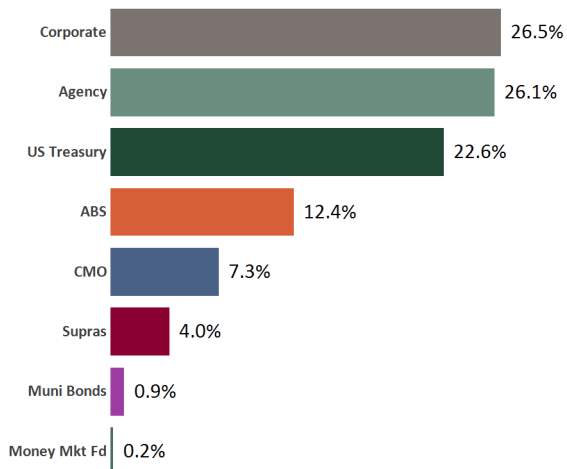
**ACCOUNT SUMMARY**

	Beg. Values as of 4/30/22	End Values as of 5/31/22
Market Value	34,053,679	34,255,658
Accrued Interest	102,837	103,531
<b>Total Market Value</b>	<b>34,156,515</b>	<b>34,359,188</b>
Income Earned	39,852	40,982
Cont/WD		0
Par	35,502,896	35,562,115
Book Value	35,570,013	35,613,797
Cost Value	35,651,836	35,696,709

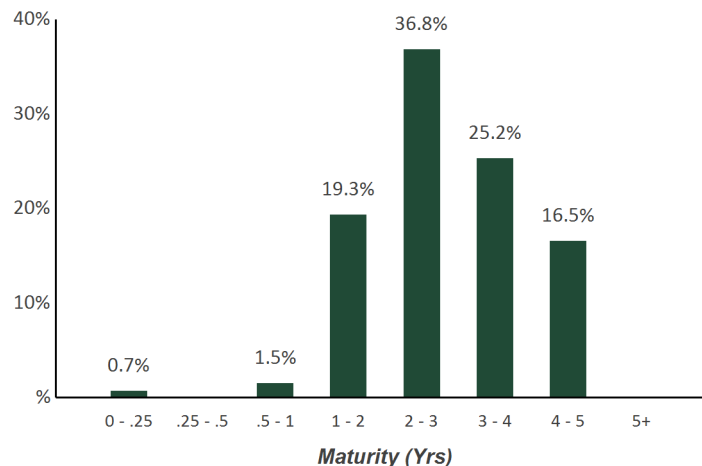
**TOP ISSUERS**

Government of United States	22.6%
Federal Home Loan Mortgage Corp	14.4%
Federal National Mortgage Assoc	11.9%
Federal Home Loan Bank	7.1%
Intl Bank Recon and Development	2.4%
GM Financial Automobile Leasing	2.4%
Toyota ABS	2.2%
Bank of America Corp	1.9%
<b>Total</b>	<b>64.9%</b>

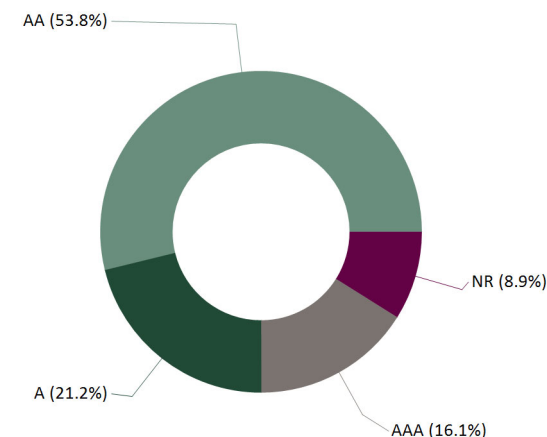
**SECTOR ALLOCATION**



**MATURITY DISTRIBUTION**



**CREDIT QUALITY (S&P)**



**PERFORMANCE REVIEW**

TOTAL RATE OF RETURN	Annualized								
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	12/31/1997
Northern CA Cities Self Ins. Fund Short Term	0.59%	-2.10%	-3.55%	-4.35%	-1.80%	0.65%	1.20%	1.20%	3.44%
ICE BofA 1-5 Yr US Treasury & Agency Index	0.61%	-2.09%	-3.39%	-4.26%	-2.14%	0.45%	1.00%	0.95%	3.14%
ICE BofA 1-5 Yr AAA-A US Corp & Govt Index	0.63%	-2.11%	-3.47%	-4.33%	-2.06%	0.52%	1.07%	1.08%	3.25%

# Statement of Compliance

As of May 31, 2022



## Northern California Cities Self-Insurance Fund - Short Term

The portfolio complies with state law and with the Client's investment policy.

Category	Standard	Comment
U.S. Treasuries	No limitation	Complies
Federal Agencies	30% max per Agency/GSE issuer; 20% max agency callable securities; Federal Agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or U.S. government-sponsored enterprises.	Complies
Supranational Obligations	"AA" rating category or better by a NRSRO; 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by IBRD, IFC, IADB	Complies
Municipal Securities (CA, Local Agency)	"A" rating category or its equivalent or better by a NRSRO; 30% max; 5% max per issuer; 5 years max maturity.	
Municipal Securities (CA, Other States)	"A" rating category or its equivalent or better by a NRSRO; 30% max; 5% max per issuer; 5 years max maturity.	Complies
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Issuer is a corporation organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.; 5 year max maturity.	Complies
Asset-Backed & Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligation	"AA" rating category or better by a NRSRO; 20% max (combined ABS/MBS/CMO); 5% max per Asset-Backed or Commercial Mortgage security issuer; From issuers not defined in U.S. Treasury and Federal Agencies sections of the Permitted Investments section of the policy; 5 years max maturity	Complies
Negotiable Certificates of Deposits (NCD)	The amount of NCD insured up to the FDIC limit does not require any credit ratings; Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max (combined with CDARS); 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	Complies
Certificate of Deposit Placement Service (CDARS)	30% max (combination of Certificates of Deposit, including CDARS)	Complies
FDIC Insured Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions; The amount per institution is limited to maximum covered under FDIC; 20% max combined FDIC & Collateralized CD/TD; 5 years max maturity.	Complies
Collateralized Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions in excess of insured amounts which are fully collateralized with securities in accordance with California law; 20% max combined FDIC & Collateralized CD/TD; 5% max per issuer; 5 year max maturity.	Complies
Banker's Acceptances	"A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% max; 5% max per issuer; 180 days max maturity	Complies
Commercial Paper	25% max; 5% max per issuer; 270 days maturity; 10% maximum of the outstanding commercial paper of any single issuer; Issued by an entity that meets all of the following conditions in either (a) or (b): a. Securities issued by corporations: (i) organized and operating within the U.S. with assets > \$500 million; (ii) "A-1" rated or better by a NRSRO; (iii) "A" rating or better by a NRSRO, if issuer has debt obligations. b. Securities issued by other entities: (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) must have program-wide collateral arrangements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO	Complies

Money Market Mutual Funds	Registered with SEC under Investment Company Act of 1940 and issued by diversified management companies and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM >\$500 million; 20% max combined Money Market Mutual Funds.	<i>Complies</i>
Mutual Funds	Invest in securities as authorized under CGC, Section 53601 (a) to (k) and (m) to (q) inclusive and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC, Section 53601 and with AUM >\$500 million; 20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Maximum amount permitted by LAIF.	<i>Complies</i>
Local Government Investment Pool (LGIP)	No issuer limitation.	<i>Complies</i>
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	<i>Complies</i>
Prohibited	Common or preferred stocks, convertible or junk bonds, commodities, options, limited partnerships, GICs, Reverse repurchase agreements, uninsured deposits, Inverse floaters; ranges notes, mortgage derived, interest only strips, Zero interest accrual securities if held to maturity; Investments denominated in Non-USD; Collateralized Mortgage Obligations (CMOs) with collateral not specifically GNMA, FHLMC, or FNMA; Purchasing or selling securities on margin; Securities lending or any other form of borrowing or leverage	<i>Complies</i>
Max Per Issuer	5% per issuer or institution unless explicitly stated in the policy, excluding U.S. government, agency, investment pool, and money market funds	<i>Complies</i>
Maximum Maturity	10 years; The Board of Directors grants authority for the purchase of securities with maturities in excess of 5 years. Such purchases shall be of U.S. Treasury and Federal Agency securities (including Mortgage-Backed Securities)	<i>Complies</i>

## Reconciliation Summary

As of May 31, 2022



BOOK VALUE RECONCILIATION		
<b>BEGINNING BOOK VALUE</b>		<b>\$35,570,012.84</b>
<b>Acquisition</b>		
+ Security Purchases	\$1,203,430.58	
+ Money Market Fund Purchases	\$815,782.19	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
<b>Total Acquisitions</b>		<b>\$2,019,212.77</b>
<b>Dispositions</b>		
- Security Sales	\$844,738.60	
- Money Market Fund Sales	\$1,014,508.58	
- MMF Withdrawals	\$0.00	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$117,054.29	
<b>Total Dispositions</b>		<b>\$1,976,301.47</b>
<b>Amortization/Accretion</b>		
+/- Net Accretion	(\$2,623.45)	
		(\$2,623.45)
<b>Gain/Loss on Dispositions</b>		
+/- Realized Gain/Loss	\$3,496.74	
		\$3,496.74
<b>ENDING BOOK VALUE</b>		<b>\$35,613,797.43</b>

CASH TRANSACTION SUMMARY		
<b>BEGINNING BALANCE</b>		<b>\$266,041.25</b>
<b>Acquisition</b>		
Contributions	\$0.00	
Security Sale Proceeds	\$844,738.60	
Accrued Interest Received	\$7,747.19	
Interest Received	\$35,392.48	
Dividend Received	\$39.05	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$117,054.29	
<b>Total Acquisitions</b>	<b>\$1,004,971.61</b>	
<b>Dispositions</b>		
Withdrawals	\$0.00	
Security Purchase	\$1,203,430.58	
Accrued Interest Paid	\$267.42	
<b>Total Dispositions</b>	<b>\$1,203,698.00</b>	
<b>ENDING BOOK VALUE</b>		<b>\$67,314.86</b>



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>ABS</b>									
47789JAD8	John Deere Owner Trust 2019-A A3 2.91% Due 7/17/2023	523.57	06/24/2020 0.83%	537.33 524.89	100.03 2.12%	523.72 0.68	0.00% (1.17)	Aaa / NR AAA	1.13 0.04
43815NAC8	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	48,458.78	08/20/2019 1.79%	48,458.37 48,458.74	99.94 2.06%	48,430.87 38.34	0.14% (27.87)	Aaa / AAA NR	1.21 0.21
58769EAC2	Mercedes-Benz Auto Lease Trust 2020- B A3 0.4% Due 11/15/2023	77,987.28	09/15/2020 0.40%	77,983.33 77,986.21	99.39 2.14%	77,510.07 13.86	0.23% (476.14)	NR / AAA AAA	1.46 0.35
477870AC3	John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023	15,404.08	07/16/2019 2.23%	15,400.81 15,402.93	100.09 1.87%	15,417.57 15.13	0.04% 14.64	Aaa / NR AAA	1.54 0.25
92348AAA3	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	52,091.71	10/01/2019 1.95%	52,087.70 52,090.04	100.00 1.96%	52,089.57 30.88	0.15% (0.47)	NR / AAA AAA	1.90 0.30
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	79,613.02	10/16/2019 1.94%	79,608.82 79,611.14	99.91 2.22%	79,540.49 68.29	0.23% (70.65)	Aaa / AAA NR	2.13 0.32
43813DAC2	Honda Auto Receivables 2020-2 A3 0.82% Due 7/15/2024	58,006.57	05/18/2020 0.83%	58,002.01 58,004.23	99.16 2.41%	57,519.43 21.14	0.17% (484.80)	Aaa / AAA NR	2.13 0.53
47789KAC7	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	106,931.69	Various 1.26%	106,584.10 106,751.51	99.33 2.53%	106,214.71 52.27	0.31% (536.80)	Aaa / NR AAA	2.21 0.47
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	130,071.19	09/22/2020 0.38%	130,052.08 130,062.26	98.69 2.46%	128,364.27 17.38	0.37% (1,697.99)	NR / AAA AAA	2.39 0.63
36262XAC8	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	590,000.00	Various 0.73%	586,695.39 587,400.09	97.19 2.83%	573,429.26 70.31	1.67% (13,970.83)	NR / AAA AAA	2.39 1.16
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	43,214.35	07/14/2020 0.52%	43,207.76 43,211.28	98.78 2.47%	42,685.19 9.80	0.12% (526.09)	Aaa / NR AAA	2.46 0.63
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	85,000.00	09/08/2021 0.34%	84,991.23 84,993.96	97.55 2.74%	82,914.36 4.68	0.24% (2,079.60)	Aaa / NR AAA	2.58 1.03
89236XAC0	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	101,290.85	10/06/2020 0.36%	101,271.98 101,279.21	98.78 2.51%	100,050.34 15.76	0.29% (1,228.87)	NR / AAA AAA	2.63 0.57
92290BAA9	Verizon Owner Trust 2020-B A 0.47% Due 2/20/2025	205,000.00	08/04/2020 0.48%	204,956.95 204,974.09	98.55 2.61%	202,018.07 29.44	0.59% (2,956.02)	Aaa / NR AAA	2.73 0.68



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>ABS</b>									
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	240,000.00	02/15/2022 1.91%	239,997.94 239,998.20	97.88 3.25%	234,917.04 139.33	0.68% (5,081.16)	Aaa / NR AAA	2.81 1.59
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	115,000.00	01/11/2022 1.11%	114,982.81 114,985.68	97.26 3.13%	111,850.96 21.08	0.33% (3,134.72)	NR / AAA AAA	2.82 1.36
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	70,000.00	02/17/2021 0.27%	69,998.72 69,999.25	97.85 2.96%	68,494.72 5.25	0.20% (1,504.53)	Aaa / NR AAA	2.89 0.80
44891RAC4	Hyundai Auto Receivables Trust 2020-C A3 0.38% Due 5/15/2025	150,000.00	10/20/2020 0.39%	149,965.45 149,982.11	98.29 2.70%	147,427.50 25.33	0.43% (2,554.61)	NR / AAA AAA	2.96 0.74
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	255,000.00	02/02/2021 0.27%	254,952.67 254,972.67	97.99 2.72%	249,871.19 29.47	0.73% (5,101.48)	Aaa / NR AAA	2.96 0.82
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	120,000.00	04/20/2021 0.38%	119,987.38 119,991.90	97.14 3.00%	116,567.16 20.27	0.34% (3,424.74)	NR / AAA AAA	3.30 1.10
89239BAC5	Toyota Auto Receivables Trust 2021-C A3 0.43% Due 1/15/2026	340,000.00	12/17/2021 0.91%	336,653.13 337,164.63	95.82 3.31%	325,780.18 64.98	0.95% (11,384.45)	Aaa / AAA NR	3.63 1.47
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	145,000.00	Various 1.59%	143,046.38 143,113.40	96.10 3.20%	139,347.76 35.44	0.41% (3,765.64)	Aaa / NR AAA	3.65 1.70
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	115,000.00	07/13/2021 0.52%	114,989.74 114,992.16	95.16 3.53%	109,429.29 26.58	0.32% (5,562.87)	Aaa / NR AAA	3.79 1.63
89238JAC9	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	85,000.00	11/09/2021 0.71%	84,998.19 84,998.49	95.88 3.71%	81,501.32 26.82	0.24% (3,497.17)	NR / AAA AAA	3.88 1.39
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	65,000.00	11/09/2021 0.75%	64,985.49 64,987.95	95.92 3.22%	62,348.00 21.38	0.18% (2,639.95)	NR / AAA AAA	3.96 1.67
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	190,000.00	02/15/2022 1.89%	189,971.42 189,973.80	97.03 3.37%	184,348.07 158.76	0.54% (5,625.73)	Aaa / AAA NR	3.96 2.02



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>ABS</b>									
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	120,000.00	05/10/2022 3.23%	119,993.76 119,993.84	99.89 3.28%	119,870.64 139.10	0.35% (123.20)	Aaa / AAA NR	4.24 2.04
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	70,000.00	10/13/2021 0.68%	69,998.22 69,998.54	96.24 3.15%	67,370.10 19.83	0.20% (2,628.44)	Aaa / AAA NR	4.30 1.54
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	145,000.00	03/10/2022 2.34%	144,967.93 144,969.86	97.52 3.69%	141,401.97 149.51	0.41% (3,567.89)	Aaa / NR AAA	4.30 1.84
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	155,000.00	03/09/2022 2.23%	154,994.03 154,994.42	97.76 3.36%	151,523.82 152.93	0.44% (3,470.60)	NR / AAA AAA	4.38 2.00
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	75,000.00	01/11/2022 1.27%	74,993.48 74,994.19	96.82 3.29%	72,615.98 39.38	0.21% (2,378.21)	NR / AAA AAA	4.47 1.58
02582JIT8	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	315,000.00	05/17/2022 3.42%	314,930.32 314,930.83	100.51 3.23%	316,611.54 207.64	0.92% 1,680.71	NR / AAA AAA	4.96 2.77
<b>Total ABS</b>		<b>4,363,593.09</b>	<b>1.24%</b>	<b>4,354,244.92</b> <b>4,355,792.50</b>	<b>2.98%</b>	<b>4,267,985.16</b> <b>1,671.04</b>	<b>12.43%</b> <b>(87,807.34)</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>3.22</b> <b>1.32</b>

<b>AGENCY</b>									
3137EAER6	FHLMC Note 0.375% Due 5/5/2023	520,000.00	05/05/2020 0.39%	519,781.60 519,932.46	98.38 2.15%	511,578.08 140.83	1.49% (8,354.38)	Aaa / AA+ AAA	0.93 0.92
3137EAEN5	FHLMC Note 2.75% Due 6/19/2023	210,000.00	07/20/2018 2.86%	208,945.80 209,774.69	100.66 2.11%	211,386.42 2,598.75	0.62% 1,611.73	Aaa / AA+ AAA	1.05 1.02
3135G05G4	FNMA Note 0.25% Due 7/10/2023	230,000.00	07/08/2020 0.32%	229,505.50 229,817.55	97.89 2.19%	225,148.61 225.21	0.66% (4,668.94)	Aaa / AA+ AAA	1.11 1.09
3137EAEV7	FHLMC Note 0.25% Due 8/24/2023	325,000.00	08/19/2020 0.28%	324,668.50 324,864.44	97.63 2.22%	317,286.45 218.92	0.92% (7,577.99)	Aaa / AA+ AAA	1.23 1.22
3135G0U43	FNMA Note 2.875% Due 9/12/2023	505,000.00	09/12/2018 2.96%	502,929.50 504,468.75	100.71 2.30%	508,602.67 3,186.06	1.49% 4,133.92	Aaa / AA+ AAA	1.28 1.25
3135G06H1	FNMA Note 0.25% Due 11/27/2023	150,000.00	11/23/2020 0.29%	149,829.00 149,915.20	96.92 2.37%	145,375.35 4.17	0.42% (4,539.85)	Aaa / AA+ AAA	1.49 1.47
3130A0F70	FHLB Note 3.375% Due 12/8/2023	440,000.00	01/16/2019 2.73%	452,843.60 443,991.15	101.40 2.43%	446,163.08 7,136.25	1.32% 2,171.93	Aaa / AA+ AAA	1.52 1.45





CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>AGENCY</b>									
3130AB3H7	FHLB Note 2.375% Due 3/8/2024	500,000.00	04/29/2019 2.37%	500,035.00 500,012.75	99.68 2.56%	498,404.00 2,737.85	1.46% (1,608.75)	Aaa / AA+ NR	1.77 1.71
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	475,000.00	06/18/2019 1.96%	495,548.65 483,390.89	100.60 2.57%	477,829.57 6,334.99	1.41% (5,561.32)	Aaa / AA+ NR	2.04 1.94
3135G0V75	FNMA Note 1.75% Due 7/2/2024	500,000.00	12/22/2021 0.84%	511,285.00 509,326.65	98.44 2.52%	492,206.50 3,621.53	1.44% (17,120.15)	Aaa / AA+ AAA	2.09 2.02
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	450,000.00	09/13/2019 1.79%	473,305.50 460,668.91	100.46 2.67%	452,048.85 2,803.13	1.32% (8,620.06)	Aaa / AA+ AAA	2.29 2.18
3135G0W66	FNMA Note 1.625% Due 10/15/2024	200,000.00	10/17/2019 1.66%	199,658.00 199,837.44	97.51 2.72%	195,015.40 415.28	0.57% (4,822.04)	Aaa / AA+ AAA	2.38 2.30
3130AQF40	FHLB Note 1% Due 12/20/2024	550,000.00	12/21/2021 1.02%	549,642.50 549,695.11	95.87 2.68%	527,293.80 2,429.17	1.54% (22,401.31)	Aaa / AA+ AAA	2.56 2.48
3135G0X24	FNMA Note 1.625% Due 1/7/2025	505,000.00	Various 1.21%	514,840.05 510,303.72	97.32 2.70%	491,448.83 3,282.50	1.44% (18,854.89)	Aaa / AA+ AAA	2.61 2.51
3137EAEPO	FHLMC Note 1.5% Due 2/12/2025	605,000.00	02/13/2020 1.52%	604,534.15 604,748.06	96.78 2.75%	585,489.96 2,747.71	1.71% (19,258.10)	Aaa / AA+ AAA	2.71 2.60
3135G03U5	FNMA Note 0.625% Due 4/22/2025	475,000.00	04/22/2020 0.67%	474,021.50 474,433.50	94.09 2.77%	446,909.45 321.61	1.30% (27,524.05)	Aaa / AA+ AAA	2.90 2.83
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	565,000.00	Various 0.47%	565,574.15 565,436.75	93.41 2.77%	527,753.51 1,286.94	1.54% (37,683.24)	Aaa / AA+ AAA	3.05 2.98
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	320,000.00	07/21/2020 0.48%	318,406.40 318,998.76	92.86 2.76%	297,166.72 433.33	0.87% (21,832.04)	Aaa / AA+ AAA	3.14 3.08
3135G05X7	FNMA Note 0.375% Due 8/25/2025	560,000.00	Various 0.46%	557,801.20 558,554.55	92.57 2.79%	518,400.40 560.00	1.51% (40,154.15)	Aaa / AA+ AAA	3.24 3.17
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	555,000.00	Various 0.44%	553,354.65 553,889.32	92.41 2.79%	512,847.75 393.13	1.49% (41,041.57)	Aaa / AA+ AAA	3.32 3.25
3135G06G3	FNMA Note 0.5% Due 11/7/2025	565,000.00	Various 0.56%	563,434.90 563,925.55	92.56 2.79%	522,964.00 188.34	1.52% (40,961.55)	Aaa / AA+ AAA	3.44 3.36
<b>Total Agency</b>		<b>9,205,000.00</b>	<b>1.20%</b>	<b>9,269,945.15</b> <b>9,235,986.20</b>	<b>2.58%</b>	<b>8,911,319.40</b> <b>41,065.70</b>	<b>26.06%</b> <b>(324,666.80)</b>	<b>Aaa / AA+</b> <b>AAA</b>	<b>2.30</b> <b>2.23</b>



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>CMO</b>									
3137BM6P6	FHLMC K721 A2 3.09% Due 8/25/2022	159,128.84	09/21/2017 2.22%	165,182.09 159,415.64	100.06 1.67%	159,218.12 409.76	0.46% (197.52)	Aaa / NR NR	0.24 0.18
3137B4WB8	FHLMC K033 A2 3.06% Due 7/25/2023	425,000.00	09/13/2019 2.14%	438,862.30 429,131.08	100.64 2.22%	427,739.55 216.75	1.25% (1,391.53)	Aaa / NR NR	1.15 0.98
3137B7MZ9	FHLMC K036 A2 3.527% Due 10/25/2023	400,000.00	10/29/2018 3.32%	403,937.50 401,105.53	100.85 2.66%	403,398.00 235.13	1.17% 2,292.47	Aaa / NR AAA	1.40 1.21
3137BYPQ7	FHLMC K726 A2 2.905% Due 4/25/2024	348,078.40	04/22/2019 2.72%	350,566.63 349,023.57	99.96 2.83%	347,951.00 842.64	1.02% (1,072.57)	NR / AAA NR	1.90 1.67
3137BFE98	FHLMC K041 A2 3.171% Due 10/25/2024	500,000.00	12/15/2021 1.17%	526,328.13 522,039.15	100.25 2.98%	501,260.50 1,321.25	1.46% (20,778.65)	Aaa / AAA AAA	2.41 2.19
3137BPW21	FHLMC K055 A2 2.673% Due 3/25/2026	170,000.00	12/15/2021 1.25%	178,705.86 177,779.58	98.36 3.11%	167,205.88 378.68	0.49% (10,573.70)	NR / NR AAA	3.82 3.48
3137FQXJ7	FHLMC K737 A2 2.525% Due 10/25/2026	523,000.00	12/15/2021 1.41%	548,700.55 546,301.24	97.35 3.17%	509,166.13 1,100.48	1.49% (37,135.11)	NR / NR AAA	4.41 3.97
<b>Total CMO</b>		<b>2,525,207.24</b>	<b>1.99%</b>	<b>2,612,283.06</b> <b>2,584,795.79</b>	<b>2.74%</b>	<b>2,515,939.18</b> <b>4,504.69</b>	<b>7.34%</b> <b>(68,856.61)</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>2.32</b> <b>2.08</b>

<b>CORPORATE</b>									
02665WCJ8	American Honda Finance Note 3.45% Due 7/14/2023	100,000.00	07/11/2018 3.49%	99,827.00 99,961.30	100.92 2.61%	100,919.70 1,312.92	0.30% 958.40	A3 / A- A	1.12 1.08
02665WCQ2	American Honda Finance Note 3.625% Due 10/10/2023	245,000.00	10/03/2018 3.64%	244,799.10 244,945.43	101.05 2.83%	247,565.40 1,258.18	0.72% 2,619.97	A3 / A- A	1.36 1.31
24422EVN6	John Deere Capital Corp Note 0.45% Due 1/17/2024	195,000.00	03/01/2021 0.47%	194,861.55 194,921.47	96.44 2.70%	188,049.81 326.63	0.55% (6,871.66)	A2 / A A	1.63 1.60
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	321,000.00	03/06/2019 3.27%	322,235.85 321,435.66	100.42 2.73%	322,332.15 2,722.26	0.95% 896.49	A2 / A- AA-	1.76 1.69
89114QCB2	Toronto Dominion Bank Note 3.25% Due 3/11/2024	325,000.00	03/26/2019 2.97%	329,114.50 326,475.31	100.46 2.98%	326,502.80 2,347.22	0.96% 27.49	A1 / A AA-	1.78 1.71
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	160,000.00	03/16/2021 0.77%	159,920.00 159,952.12	96.66 2.66%	154,661.76 243.33	0.45% (5,290.36)	A2 / A A	1.80 1.76



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>CORPORATE</b>									
06367TQW3	Bank of Montreal Note 0.625% Due 7/9/2024	200,000.00	02/09/2022 1.89%	194,072.00 194,813.84	94.87 3.16%	189,747.80 493.06	0.55% (5,066.04)	A2 / A- AA-	2.11 2.06
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	295,000.00	Various 0.93%	292,715.95 293,141.90	95.40 2.88%	281,422.63 696.53	0.82% (11,719.27)	A2 / A+ NR	2.13 2.08
69371RQ25	Paccar Financial Corp Note 2.15% Due 8/15/2024	70,000.00	08/08/2019 2.20%	69,845.30 69,931.75	98.15 3.02%	68,702.06 443.14	0.20% (1,229.69)	A1 / A+ NR	2.21 2.12
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/1/2024	325,000.00	12/05/2019 2.26%	324,831.00 324,916.49	97.85 3.18%	318,005.35 609.38	0.93% (6,911.14)	A1 / A AA-	2.42 2.32
14913Q3B3	Caterpillar Finl Service Note 2.15% Due 11/8/2024	325,000.00	02/19/2020 1.83%	329,628.00 327,394.63	98.20 2.92%	319,154.23 446.42	0.93% (8,240.40)	A2 / A A	2.44 2.35
89236TJT3	Toyota Motor Credit Corp Note 1.45% Due 1/13/2025	310,000.00	01/10/2022 1.50%	309,584.60 309,637.28	96.01 3.05%	297,623.25 1,723.08	0.87% (12,014.03)	A1 / A+ A+	2.62 2.52
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	340,000.00	01/16/2020 2.10%	339,275.80 339,617.49	97.10 3.20%	330,147.82 2,516.94	0.97% (9,469.67)	A1 / AA- AA-	2.65 2.52
69371RR73	Paccar Financial Corp Note 2.85% Due 4/7/2025	340,000.00	03/31/2022 2.86%	339,911.60 339,916.04	99.07 3.19%	336,840.04 1,453.50	0.98% (3,076.00)	A1 / A+ NR	2.85 2.70
14913R2V8	Caterpillar Financial Service Note 3.4% Due 5/13/2025	165,000.00	05/10/2022 3.44%	164,790.45 164,794.08	100.73 3.14%	166,200.87 280.50	0.48% 1,406.79	A2 / A A	2.95 2.78
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	350,000.00	12/22/2021 1.46%	372,977.50 370,086.78	100.84 3.15%	352,936.50 368.96	1.03% (17,150.28)	A2 / A NR	2.97 2.80
46647PCH7	JP Morgan Chase & Co Callable Note Cont 6/1/2024 0.824% Due 6/1/2025	300,000.00	05/24/2021 0.78%	300,388.80 300,259.32	94.72 2.84%	284,150.10 1,236.00	0.83% (16,109.22)	A2 / A- AA-	3.01 2.91
63743HFE7	National Rural Utilities Note 3.45% Due 6/15/2025	105,000.00	04/27/2022 3.46%	104,971.65 104,972.35	99.99 3.45%	104,992.02 271.69	0.31% 19.67	A2 / A- A	3.04 2.86
46647PCK0	JP Morgan Chase & Co Callable Note Cont 6/23/2024 0.969% Due 6/23/2025	140,000.00	Various 0.95%	140,087.55 140,060.21	94.62 2.95%	132,470.52 595.40	0.39% (7,589.69)	A2 / A- AA-	3.07 2.97
89788MAA0	Truist Financial Corp Callable Note Cont 07/03/2025 1.2% Due 8/5/2025	350,000.00	02/03/2022 1.85%	342,314.00 343,001.22	93.11 3.51%	325,887.45 1,353.33	0.95% (17,113.77)	A3 / A- A	3.18 3.06



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<b>CORPORATE</b>									
46647PBK1	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	200,000.00	02/17/2022 2.66%	196,508.00 196,735.44	95.07 3.59%	190,145.40 451.32	0.55% (6,590.04)	A2 / A- AA-	3.90 3.68
6174468Q5	Morgan Stanley Callable Note Cont 4/28/2025 2.188% Due 4/28/2026	200,000.00	05/18/2022 3.87%	188,922.00 189,014.38	95.42 3.61%	190,830.00 401.13	0.56% 1,815.62	A1 / A- A	3.91 3.69
023135BX3	Amazon.com Inc Callable Note Cont 4/12/2026 1% Due 5/12/2026	440,000.00	05/10/2021 1.09%	438,099.20 438,499.97	92.26 3.10%	405,958.08 232.22	1.18% (32,541.89)	A1 / AA AA-	3.95 3.82
808513BR5	Charles Schwab Corp Callable Note Cont 4/13/2026 1.15% Due 5/13/2026	200,000.00	12/15/2021 1.49%	197,152.00 197,446.01	91.55 3.46%	183,095.60 115.00	0.53% (14,350.41)	A2 / A A	3.95 3.80
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	355,000.00	Various 1.09%	355,928.75 355,762.87	92.13 3.29%	327,052.27 181.45	0.95% (28,710.60)	A3 / A+ A	3.96 3.81
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	300,000.00	06/15/2021 1.13%	299,868.00 299,893.16	91.45 3.40%	274,344.60 1,528.13	0.80% (25,548.56)	A1 / A+ A+	4.05 3.88
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	350,000.00	Various 1.43%	349,042.00 349,060.09	92.48 3.47%	323,685.25 2,077.43	0.95% (25,374.84)	A2 / A- AA-	4.05 3.86
594918BR4	Microsoft Callable Note Cont 5/8/2026 2.4% Due 8/8/2026	350,000.00	12/21/2021 1.36%	365,442.00 363,894.90	97.97 2.92%	342,899.90 2,636.67	1.01% (20,995.00)	Aaa / AAA AAA	4.19 3.92
89114TZG0	Toronto-Dominion Bank Note 1.25% Due 9/10/2026	200,000.00	12/15/2021 1.67%	196,202.00 196,566.85	90.06 3.79%	180,114.80 562.50	0.53% (16,452.05)	A1 / A AA-	4.28 4.08
037833DN7	Apple Inc Callable Note Cont 7/11/2026 2.05% Due 9/11/2026	270,000.00	Various 1.50%	276,565.80 275,887.05	95.79 3.11%	258,628.41 1,230.00	0.76% (17,258.64)	Aaa / AA+ NR	4.28 4.03
06368FAC3	Bank of Montreal Note 1.25% Due 9/15/2026	280,000.00	09/13/2021 1.28%	279,661.20 279,709.26	90.18 3.75%	252,493.64 738.89	0.74% (27,215.62)	A2 / A- AA-	4.30 4.09
931142ERO	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	70,000.00	09/08/2021 1.09%	69,867.70 69,886.32	91.82 3.10%	64,273.93 151.08	0.19% (5,612.39)	Aa2 / AA AA	4.30 4.13
78016EZZ3	Royal Bank of Canada Note 1.4% Due 11/2/2026	200,000.00	12/15/2021 1.74%	196,850.00 197,143.60	90.24 3.82%	180,473.60 225.56	0.53% (16,670.00)	A1 / A AA-	4.43 4.21



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>CORPORATE</b>									
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	205,000.00	01/19/2022 1.99%	204,651.50 204,676.05	94.49 3.24%	193,694.25 1,410.23	0.57% (10,981.80)	A2 / A A	4.63 4.33
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	140,000.00	03/01/2022 2.47%	139,848.80 139,856.25	95.27 3.54%	133,381.36 838.44	0.39% (6,474.89)	A2 / A A	4.76 4.41
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	410,000.00	03/07/2022 2.30%	409,922.10 409,925.43	96.02 3.20%	393,695.12 1,990.78	1.15% (16,230.31)	Aa2 / AA A+	4.79 4.46
665859AW4	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 5/10/2027	155,000.00	05/05/2022 4.04%	154,748.90 154,751.93	102.52 3.43%	158,903.99 361.67	0.46% 4,152.06	A2 / A+ A+	4.95 4.39
91324PEG3	United Health Group Inc Callable Note Cont 4/15/2027 3.7% Due 5/15/2027	155,000.00	05/17/2022 3.69%	155,073.50 155,073.02	101.02 3.47%	156,581.62 175.23	0.46% 1,508.60	A3 / A+ A	4.96 4.43
<b>Total Corporate</b>		<b>9,441,000.00</b>	<b>1.95%</b>	<b>9,450,505.65</b> <b>9,444,017.25</b>	<b>3.18%</b>	<b>9,058,564.08</b> <b>36,006.20</b>	<b>26.47%</b> <b>(385,453.17)</b>	<b>A1 / A+</b> <b>A+</b>	<b>3.27</b> <b>3.11</b>
<b>MONEY MARKET FUND</b>									
26200X845	Dreyfus Funds Inst'l Reserve Treasury #6541	67,314.86	Various 0.01%	67,314.86 67,314.86	1.00 0.01%	67,314.86 0.00	0.20% 0.00	Aaa / AAA AAA	0.00 0.00
<b>Total Money Market Fund</b>		<b>67,314.86</b>	<b>0.01%</b>	<b>67,314.86</b> <b>67,314.86</b>	<b>0.01%</b>	<b>67,314.86</b> <b>0.00</b>	<b>0.20%</b> <b>0.00</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>
<b>MUNICIPAL BONDS</b>									
13063DRK6	California State Taxable GO 2.4% Due 10/1/2024	320,000.00	10/16/2019 1.91%	327,350.40 323,475.55	98.31 3.15%	314,604.80 1,280.00	0.92% (8,870.75)	Aa2 / AA- AA	2.34 2.24
<b>Total Municipal Bonds</b>		<b>320,000.00</b>	<b>1.91%</b>	<b>327,350.40</b> <b>323,475.55</b>	<b>3.15%</b>	<b>314,604.80</b> <b>1,280.00</b>	<b>0.92%</b> <b>(8,870.75)</b>	<b>Aa2 / AA-</b> <b>AA</b>	<b>2.34</b> <b>2.24</b>
<b>SUPRANATIONAL</b>									
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	910,000.00	Various 1.00%	892,819.20 894,899.39	92.44 2.84%	841,245.86 417.09	2.45% (53,653.53)	Aaa / AAA AAA	3.41 3.33



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>SUPRANATIONAL</b>									
4581X0DV7	Inter-American Dev Bank Note 0.875% Due 4/20/2026	575,000.00	04/13/2021 0.97%	572,366.50 572,953.48	92.57 2.91%	532,272.90 573.00	1.55% (40,680.58)	Aaa / AAA AAA	3.89 3.77
<b>Total Supranational</b>		<b>1,485,000.00</b>	<b>0.99%</b>	<b>1,465,185.70</b> <b>1,467,852.87</b>	<b>2.87%</b>	<b>1,373,518.76</b> <b>990.09</b>	<b>4.00%</b> <b>(94,334.11)</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>3.60</b> <b>3.50</b>
<b>US TREASURY</b>									
91282CDM0	US Treasury Note 0.5% Due 11/30/2023	550,000.00	12/23/2021 0.68%	548,109.38 548,528.92	97.29 2.35%	535,111.50 7.51	1.56% (13,417.42)	Aaa / AA+ AAA	1.50 1.48
91282CBR1	US Treasury Note 0.25% Due 3/15/2024	350,000.00	03/30/2021 0.33%	349,152.34 349,487.48	96.18 2.45%	336,615.30 185.46	0.98% (12,872.18)	Aaa / AA+ AAA	1.79 1.77
91282CCC3	US Treasury Note 0.25% Due 5/15/2024	700,000.00	12/21/2021 0.80%	690,839.84 692,525.31	95.71 2.51%	670,003.60 80.84	1.95% (22,521.71)	Aaa / AA+ AAA	1.96 1.93
912828XX3	US Treasury Note 2% Due 6/30/2024	550,000.00	12/12/2019 1.74%	556,294.92 552,880.28	98.90 2.55%	543,941.20 4,618.78	1.60% (8,939.08)	Aaa / AA+ AAA	2.08 2.01
912828D56	US Treasury Note 2.375% Due 8/15/2024	500,000.00	08/29/2019 1.45%	522,167.97 509,860.59	99.51 2.60%	497,539.00 3,477.21	1.46% (12,321.59)	Aaa / AA+ AAA	2.21 2.12
9128283D0	US Treasury Note 2.25% Due 10/31/2024	500,000.00	11/07/2019 1.77%	511,308.59 505,489.55	99.07 2.65%	495,371.00 978.26	1.44% (10,118.55)	Aaa / AA+ AAA	2.42 2.33
91282CDN8	US Treasury Note 1% Due 12/15/2024	550,000.00	12/15/2021 0.99%	550,171.88 550,145.67	95.94 2.66%	527,656.25 2,538.46	1.54% (22,489.42)	Aaa / AA+ AAA	2.55 2.47
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	450,000.00	03/18/2020 0.81%	456,943.36 453,854.01	95.88 2.69%	431,437.50 1,279.38	1.26% (22,416.51)	Aaa / AA+ AAA	2.75 2.67
91282CED9	US Treasury Note 1.75% Due 3/15/2025	235,000.00	04/08/2022 2.71%	228,702.73 228,997.55	97.43 2.71%	228,959.80 871.67	0.67% (37.75)	Aaa / AA+ AAA	2.79 2.69
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	565,000.00	01/25/2021 0.32%	569,259.57 567,888.13	93.99 2.72%	531,055.93 478.55	1.55% (36,832.20)	Aaa / AA+ AAA	2.84 2.78
91282CAM3	US Treasury Note 0.25% Due 9/30/2025	575,000.00	02/19/2021 0.51%	568,149.41 570,040.35	92.01 2.78%	529,044.85 243.51	1.54% (40,995.50)	Aaa / AA+ AAA	3.34 3.27
91282CAT8	US Treasury Note 0.25% Due 10/31/2025	575,000.00	01/11/2021 0.48%	568,800.78 570,586.64	91.82 2.78%	527,944.30 125.00	1.54% (42,642.34)	Aaa / AA+ AAA	3.42 3.36





CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>US TREASURY</b>									
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	565,000.00	03/26/2021 0.77%	554,869.73 557,415.65	91.97 2.80%	519,645.76 5.79	1.51% (37,769.89)	Aaa / AA+ AAA	3.50 3.43
91282CCJ8	US Treasury Note 0.875% Due 6/30/2026	350,000.00	12/22/2021 1.22%	344,708.98 345,222.05	92.54 2.82%	323,900.50 1,285.91	0.95% (21,321.55)	Aaa / AA+ AAA	4.08 3.95
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	140,000.00	08/04/2021 0.68%	139,622.66 139,684.82	91.39 2.83%	127,946.84 292.47	0.37% (11,737.98)	Aaa / AA+ AAA	4.17 4.05
91282CCW9	US Treasury Note 0.75% Due 8/31/2026	150,000.00	09/17/2021 0.86%	149,185.55 149,300.10	91.74 2.83%	137,607.45 284.31	0.40% (11,692.65)	Aaa / AA+ AAA	4.25 4.12
91282CCZ2	US Treasury Note 0.875% Due 9/30/2026	850,000.00	Various 1.08%	841,591.80 842,655.31	92.07 2.83%	782,630.70 1,259.91	2.28% (60,024.61)	Aaa / AA+ AAA	4.34 4.19
<b>Total US Treasury</b>		<b>8,155,000.00</b>	<b>0.97%</b>	<b>8,149,879.49</b> <b>8,134,562.41</b>	<b>2.67%</b>	<b>7,746,411.48</b> <b>18,013.02</b>	<b>22.60%</b> <b>(388,150.93)</b>	<b>Aaa / AA+</b> <b>AAA</b>	<b>2.85</b> <b>2.77</b>
<b>TOTAL PORTFOLIO</b>		<b>35,562,115.19</b>	<b>1.40%</b>	<b>35,696,709.23</b> <b>35,613,797.43</b>	<b>2.83%</b>	<b>34,255,657.72</b> <b>103,530.74</b>	<b>100.00%</b> <b>(1,358,139.71)</b>	<b>Aa2 / AA</b> <b>AAA</b>	<b>2.84</b> <b>2.51</b>
<b>TOTAL MARKET VALUE PLUS ACCRUED</b>						<b>34,359,188.46</b>			





# Northern Cal. Cities Self Ins. Fund Long Term - Account #171

## MONTHLY ACCOUNT STATEMENT

MAY 1, 2022 THROUGH MAY 31, 2022

### Chandler Team:

For questions about your account, please call (800) 317-4747,  
or contact [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

### Custodian

Bank of New York Mellon  
Lauren Dehner  
(904) 645-1918

**CHANDLER ASSET MANAGEMENT**  
chandlerasset.com

*Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.*



**PORTFOLIO CHARACTERISTICS**

Average Modified Duration	3.65
Average Coupon	1.78%
Average Purchase YTM	1.69%
Average Market YTM	2.95%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	4.11 yrs
Average Life	3.87 yrs

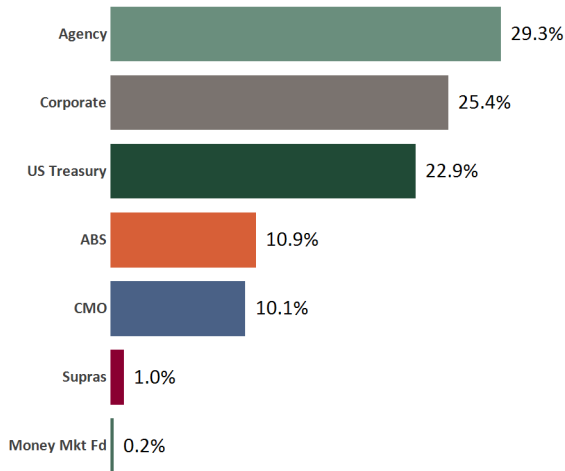
**ACCOUNT SUMMARY**

	Beg. Values as of 4/30/22	End Values as of 5/31/22
Market Value	27,914,745	28,085,265
Accrued Interest	110,028	106,712
<b>Total Market Value</b>	<b>28,024,772</b>	<b>28,191,977</b>
Income Earned	37,852	41,065
Cont/WD		0
Par	29,384,020	29,434,420
Book Value	29,423,912	29,468,305
Cost Value	29,477,531	29,513,697

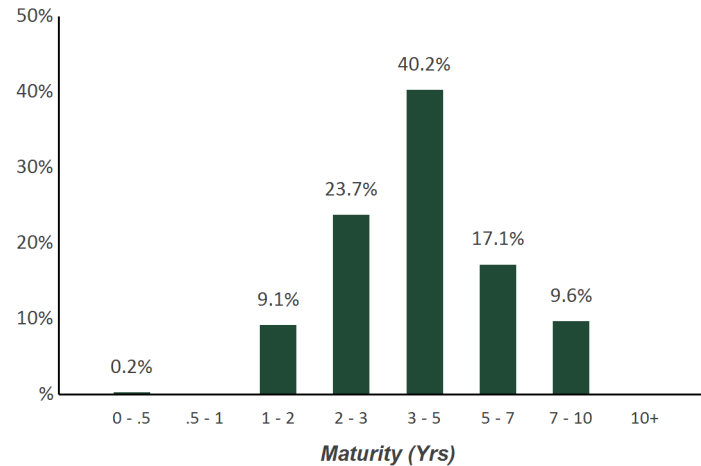
**TOP ISSUERS**

Government of United States	22.9%
Federal Home Loan Mortgage Corp	13.9%
Federal National Mortgage Assoc	12.4%
Federal Home Loan Bank	11.1%
Tennessee Valley Authority	2.0%
Bank of America Corp	1.9%
JP Morgan Chase & Co	1.9%
Toyota ABS	1.7%
<b>Total</b>	<b>68.0%</b>

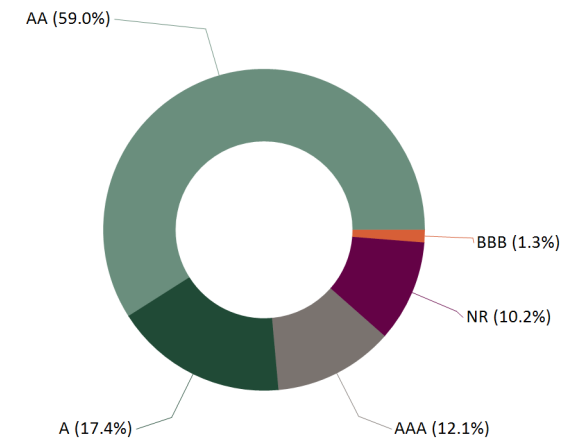
**SECTOR ALLOCATION**



**MATURITY DISTRIBUTION**



**CREDIT QUALITY (S&P)**



**PERFORMANCE REVIEW**

TOTAL RATE OF RETURN	Annualized								
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	5/31/2006
Northern Cal. Cities Self Ins. Fund Long Term	0.60%	-3.36%	-5.07%	-5.67%	-2.75%	0.52%	1.24%	1.39%	3.15%
ICE BofA 1-10 Yr US Treasury & Agency Index	0.63%	-3.33%	-4.92%	-5.47%	-3.26%	0.25%	0.98%	1.04%	2.80%
ICE BofA 1-10 Yr AAA-A US Corp & Govt Index	0.67%	-3.44%	-5.22%	-5.71%	-3.02%	0.43%	1.18%	1.36%	2.96%

# Statement of Compliance

As of May 31, 2022



## Northern California Cities Self-Insurance Fund - Long Term

The portfolio complies with state law and with the Client's investment policy.

Category	Standard	Comment
U.S. Treasuries	No limitation	Complies
Federal Agencies	30% max per Agency/GSE issuer; 20% max agency callable securities; Federal Agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or U.S. government-sponsored enterprises.	Complies
Supranational Obligations	"AA" rating category or better by a NRSRO; 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by IBRD, IFC, IADB	Complies
Municipal Securities (CA, Local Agency)	"A" rating category or its equivalent or better by a NRSRO; 30% max; 5% max per issuer; 5 years max maturity.	
Municipal Securities (CA, Other States)	"A" rating category or its equivalent or better by a NRSRO; 30% max; 5% max per issuer; 5 years max maturity.	Complies
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Issuer is a corporation organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.; 5 year max maturity.	Complies
Asset-Backed & Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligation	"AA" rating category or better by a NRSRO; 20% max (combined ABS/MBS/CMO); 5% max per Asset-Backed or Commercial Mortgage security issuer; From issuers not defined in U.S. Treasury and Federal Agencies sections of the Permitted Investments section of the policy; 5 years max maturity	Complies
Negotiable Certificates of Deposits (NCD)	The amount of NCD insured up to the FDIC limit does not require any credit ratings; Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max (combined with CDARS); 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	Complies
Certificate of Deposit Placement Service (CDARS)	30% max (combination of Certificates of Deposit, including CDARS)	Complies
FDIC Insured Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions; The amount per institution is limited to maximum covered under FDIC; 20% max combined FDIC & Collateralized CD/TD; 5 years max maturity.	Complies
Collateralized Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions in excess of insured amounts which are fully collateralized with securities in accordance with California law; 20% max combined FDIC & Collateralized CD/TD; 5% max per issuer; 5 year max maturity.	Complies
Banker's Acceptances	"A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% max; 5% max per issuer; 180 days max maturity	Complies
Commercial Paper	25% max; 5% max per issuer; 270 days maturity; 10% maximum of the outstanding commercial paper of any single issuer; Issued by an entity that meets all of the following conditions in either (a) or (b): a. Securities issued by corporations: (i) organized and operating within the U.S. with assets > \$500 million; (ii) "A-1" rated or better by a NRSRO; (iii) "A" rating or better by a NRSRO, if issuer has debt obligations. b. Securities issued by other entities: (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO.	Complies

Money Market Mutual Funds	Registered with SEC under Investment Company Act of 1940 and issued by diversified management companies and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM >\$500 million; 20% max combined Money Market Mutual Funds.	<i>Complies</i>
Mutual Funds	Invest in securities as authorized under CGC, Section 53601 (a) to (k) and (m) to (q) inclusive and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC, Section 53601 and with AUM >\$500 million; 20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Maximum amount permitted by LAIF.	<i>Complies</i>
Local Government Investment Pool (LGIP)	No issuer limitation.	<i>Complies</i>
Repurchase Agreements	1 year max maturity; Not used by Investment Adviser	<i>Complies</i>
Prohibited	Common or preferred stocks, convertible or junk bonds, commodities, options, limited partnerships, GICs, Reverse repurchase agreements, uninsured deposits, Inverse floaters; ranges notes, mortgage derived, interest only strips, Zero interest accrual securities if held to maturity; Investments denominated in Non-USD; Collateralized Mortgage Obligations (CMOs) with collateral not specifically GNMA, FHLMC, or FNMA; Purchasing or selling securities on margin; Securities lending or any other form of borrowing or leverage	<i>Complies</i>
Max Per Issuer	5% per issuer or institution unless explicitly stated in the policy, excluding U.S. government, agency, investment pool, and money market funds	<i>Complies</i>
Maximum Maturity	10 years; The Board of Directors grants authority for the purchase of securities with maturities in excess of 5 years. Such purchases shall be of U.S. Treasury and Federal Agency securities (including Mortgage-Backed Securities)	<i>Complies</i>

## Reconciliation Summary

As of May 31, 2022



BOOK VALUE RECONCILIATION		
<b>BEGINNING BOOK VALUE</b>		<b>\$29,423,911.88</b>
<b>Acquisition</b>		
+ Security Purchases	\$824,758.77	
+ Money Market Fund Purchases	\$786,636.18	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
<b>Total Acquisitions</b>		<b>\$1,611,394.95</b>
<b>Dispositions</b>		
- Security Sales	\$678,496.34	
- Money Market Fund Sales	\$824,758.77	
- MMF Withdrawals	\$0.00	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$61,477.84	
<b>Total Dispositions</b>		<b>\$1,564,732.95</b>
<b>Amortization/Accretion</b>		
+/- Net Accretion	(\$2,282.00)	
		(\$2,282.00)
<b>Gain/Loss on Dispositions</b>		
+/- Realized Gain/Loss	\$13.54	
		\$13.54
<b>ENDING BOOK VALUE</b>		<b>\$29,468,305.42</b>

CASH TRANSACTION SUMMARY		
<b>BEGINNING BALANCE</b>		<b>\$103,556.22</b>
<b>Acquisition</b>		
Contributions	\$0.00	
Security Sale Proceeds	\$678,496.34	
Accrued Interest Received	\$7,095.95	
Interest Received	\$39,555.12	
Dividend Received	\$10.93	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$61,477.84	
<b>Total Acquisitions</b>	<b>\$786,636.18</b>	
<b>Dispositions</b>		
Withdrawals	\$0.00	
Security Purchase	\$824,758.77	
Accrued Interest Paid	\$0.00	
<b>Total Dispositions</b>	<b>\$824,758.77</b>	
<b>ENDING BOOK VALUE</b>		<b>\$65,433.63</b>



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>ABS</b>									
43815NAC8	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	50,943.85	08/20/2019 1.79%	50,943.43 50,943.81	99.94 2.06%	50,914.51 40.30	0.18% (29.30)	Aaa / AAA NR	1.21 0.21
92348AAA3	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	56,098.76	10/01/2019 1.95%	56,094.43 56,096.96	100.00 1.96%	56,096.46 33.25	0.20% (0.50)	NR / AAA AAA	1.90 0.30
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	134,828.04	06/17/2020 0.68%	137,935.40 136,383.90	99.79 2.19%	134,547.87 99.47	0.48% (1,836.03)	Aaa / AAA NR	1.96 0.39
47789KAC7	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	82,255.14	03/04/2020 1.11%	82,250.12 82,252.64	99.33 2.53%	81,703.62 40.21	0.29% (549.02)	Aaa / NR AAA	2.21 0.47
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	139,041.62	09/22/2020 0.38%	139,021.19 139,032.07	98.69 2.46%	137,216.98 18.58	0.49% (1,815.09)	NR / AAA AAA	2.39 0.63
36262XAC8	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	205,000.00	08/10/2021 0.39%	204,997.21 204,998.11	97.19 2.83%	199,242.37 24.43	0.71% (5,755.74)	NR / AAA AAA	2.39 1.16
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	46,538.53	07/14/2020 0.52%	46,531.44 46,535.22	98.78 2.47%	45,968.67 10.55	0.16% (566.55)	Aaa / NR AAA	2.46 0.63
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	90,000.00	09/08/2021 0.34%	89,990.71 89,993.61	97.55 2.74%	87,791.67 4.95	0.31% (2,201.94)	Aaa / NR AAA	2.58 1.03
92290BAA9	Verizon Owner Trust 2020-B A 0.47% Due 2/20/2025	215,000.00	08/04/2020 0.48%	214,954.85 214,972.82	98.55 2.61%	211,872.61 30.88	0.75% (3,100.21)	Aaa / NR AAA	2.73 0.68
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	95,000.00	01/11/2022 1.11%	94,985.80 94,988.17	97.26 3.13%	92,398.62 17.42	0.33% (2,589.55)	NR / AAA AAA	2.82 1.36
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	75,000.00	02/17/2021 0.27%	74,998.63 74,999.19	97.85 2.96%	73,387.20 5.63	0.26% (1,611.99)	Aaa / NR AAA	2.89 0.80
44891RAC4	Hyundai Auto Receivables Trust 2020-C A3 0.38% Due 5/15/2025	155,000.00	10/20/2020 0.39%	154,964.30 154,981.51	98.29 2.70%	152,341.75 26.18	0.54% (2,639.76)	NR / AAA AAA	2.96 0.74
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	270,000.00	02/02/2021 0.27%	269,949.89 269,971.07	97.99 2.72%	264,569.49 31.20	0.94% (5,401.58)	Aaa / NR AAA	2.96 0.82
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	120,000.00	05/03/2022 3.45%	119,987.48 119,987.81	99.94 3.48%	119,928.12 228.00	0.43% (59.69)	NR / AAA AAA	3.06 1.80



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>ABS</b>									
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	80,000.00	03/02/2021 0.37%	79,984.62 79,989.86	96.49 3.38%	77,188.48 12.80	0.27% (2,801.38)	Aaa / NR AAA	3.30 1.17
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	125,000.00	04/20/2021 0.38%	124,986.85 124,991.56	97.14 3.00%	121,424.13 21.11	0.43% (3,567.43)	NR / AAA AAA	3.30 1.10
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	100,000.00	11/16/2021 0.89%	99,978.92 99,982.28	96.10 3.20%	96,101.90 24.44	0.34% (3,880.38)	Aaa / NR AAA	3.65 1.70
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	125,000.00	07/13/2021 0.52%	124,988.85 124,991.48	95.16 3.53%	118,944.88 28.89	0.42% (6,046.60)	Aaa / NR AAA	3.79 1.63
89238JAC9	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	90,000.00	11/09/2021 0.71%	89,998.08 89,998.40	95.88 3.71%	86,295.51 28.40	0.31% (3,702.89)	NR / AAA AAA	3.88 1.39
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	70,000.00	11/09/2021 0.75%	69,984.38 69,987.03	95.92 3.22%	67,144.00 23.02	0.24% (2,843.03)	NR / AAA AAA	3.96 1.67
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	100,000.00	05/10/2022 3.23%	99,994.80 99,994.86	99.89 3.28%	99,892.20 115.92	0.35% (102.66)	Aaa / AAA NR	4.24 2.04
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	75,000.00	10/13/2021 0.68%	74,998.09 74,998.43	96.24 3.15%	72,182.25 21.25	0.26% (2,816.18)	Aaa / AAA NR	4.30 1.54
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	95,000.00	03/10/2022 2.34%	94,978.99 94,980.25	97.52 3.69%	92,642.67 97.96	0.33% (2,337.58)	Aaa / NR AAA	4.30 1.84
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	130,000.00	03/09/2022 2.23%	129,995.00 129,995.32	97.76 3.36%	127,084.49 128.27	0.45% (2,910.83)	NR / AAA AAA	4.38 2.00
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	65,000.00	01/11/2022 1.27%	64,994.35 64,994.97	96.82 3.29%	62,933.85 34.13	0.22% (2,061.12)	NR / AAA AAA	4.47 1.58
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	90,000.00	04/05/2022 3.13%	89,981.19 89,981.93	99.64 3.28%	89,677.08 116.25	0.32% (304.85)	Aaa / AAA NR	4.72 2.20
02582JIT8	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	260,000.00	05/17/2022 3.42%	259,942.49 259,942.91	100.51 3.23%	261,330.16 171.38	0.93% 1,387.25	NR / AAA AAA	4.96 2.77
<b>Total ABS</b>		<b>3,139,705.94</b>	<b>1.22%</b>	<b>3,142,411.49</b> <b>3,140,966.17</b>	<b>2.97%</b>	<b>3,080,821.54</b> <b>1,434.87</b>	<b>10.93%</b> <b>(60,144.63)</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>3.30</b> <b>1.30</b>





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<b>AGENCY</b>									
3135G06H1	FNMA Note 0.25% Due 11/27/2023	280,000.00	11/23/2020 0.29%	279,680.80 279,841.71	96.92 2.37%	271,367.32 7.78	0.96% (8,474.39)	Aaa / AA+ AAA	1.49 1.47
880591ER9	Tennessee Valley Authority Note 2.875% Due 9/15/2024	550,000.00	02/27/2019 2.65%	556,352.50 552,624.40	100.36 2.71%	551,994.30 3,338.19	1.97% (630.10)	Aaa / AA+ AAA	2.30 2.19
3135G0W66	FNMA Note 1.625% Due 10/15/2024	275,000.00	10/17/2019 1.66%	274,529.75 274,776.48	97.51 2.72%	268,146.18 571.01	0.95% (6,630.30)	Aaa / AA+ AAA	2.38 2.30
3135G0X24	FNMA Note 1.625% Due 1/7/2025	215,000.00	01/08/2020 1.69%	214,314.15 214,642.41	97.32 2.70%	209,230.69 1,397.50	0.75% (5,411.72)	Aaa / AA+ AAA	2.61 2.51
3137EAEP0	FHLMC Note 1.5% Due 2/12/2025	425,000.00	02/13/2020 1.52%	424,672.75 424,823.02	96.78 2.75%	411,294.60 1,930.21	1.47% (13,528.42)	Aaa / AA+ AAA	2.71 2.60
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	475,000.00	06/17/2020 0.54%	474,016.75 474,400.56	93.41 2.77%	443,686.58 1,081.94	1.58% (30,713.98)	Aaa / AA+ AAA	3.05 2.98
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	340,000.00	07/21/2020 0.48%	338,306.80 338,936.18	92.86 2.76%	315,739.64 460.42	1.12% (23,196.54)	Aaa / AA+ AAA	3.14 3.08
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	370,000.00	09/23/2020 0.44%	368,886.30 369,261.20	92.41 2.79%	341,898.50 262.08	1.21% (27,362.70)	Aaa / AA+ AAA	3.32 3.25
3135G06G3	FNMA Note 0.5% Due 11/7/2025	530,000.00	11/09/2020 0.57%	528,102.60 528,692.35	92.56 2.79%	490,568.00 176.67	1.74% (38,124.35)	Aaa / AA+ AAA	3.44 3.36
3135G0K36	FNMA Note 2.125% Due 4/24/2026	565,000.00	Various 2.18%	562,430.10 563,931.81	97.54 2.80%	551,090.27 1,233.98	1.96% (12,841.54)	Aaa / AA+ AAA	3.90 3.70
3130AGFP5	FHLB Note 2.5% Due 6/12/2026	500,000.00	06/17/2019 2.19%	510,085.00 505,819.33	98.81 2.82%	494,028.00 5,868.06	1.77% (11,791.33)	Aaa / AA+ NR	4.04 3.76
3130A2VE3	FHLB Note 3% Due 9/11/2026	575,000.00	Various 2.81%	583,719.50 578,998.92	100.45 2.89%	577,585.78 3,833.33	2.06% (1,413.14)	Aaa / AA+ NR	4.28 3.96
3135G0Q22	FNMA Note 1.875% Due 9/24/2026	230,000.00	Various 2.78%	212,604.00 222,204.19	95.99 2.87%	220,784.59 802.61	0.79% (1,419.60)	Aaa / AA+ AAA	4.32 4.09
3130ACKB9	FHLB Note 2.625% Due 9/10/2027	600,000.00	Various 2.75%	593,685.00 596,526.35	98.08 3.02%	588,497.40 3,543.76	2.10% (8,028.95)	Aaa / AA+ NR	5.28 4.85
3135G05Y5	FNMA Note 0.75% Due 10/8/2027	600,000.00	Various 0.79%	598,402.20 598,744.51	89.37 2.91%	536,215.80 662.51	1.90% (62,528.71)	Aaa / AA+ AAA	5.36 5.17
3130AEB25	FHLB Note 3.25% Due 6/9/2028	500,000.00	01/29/2019 3.13%	504,785.00 503,079.87	101.66 2.95%	508,324.50 7,763.89	1.83% 5,244.63	Aaa / AA+ NR	6.03 5.36



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<b>AGENCY</b>									
3130AG3X1	FHLB Note 2.875% Due 3/9/2029	380,000.00	Various 2.66%	386,815.50 384,722.11	98.37 3.14%	373,797.64 2,488.47	1.33% (10,924.47)	Aaa / AA+ NR	6.78 6.06
3130AGDY8	FHLB Note 2.75% Due 6/8/2029	510,000.00	Various 2.45%	523,261.05 519,391.29	97.91 3.08%	499,357.32 6,739.79	1.80% (20,033.97)	Aaa / AA+ NR	7.03 6.24
3130AGUW3	FHLB Note 2.125% Due 9/14/2029	70,000.00	03/05/2020 1.21%	75,742.80 74,394.17	93.58 3.12%	65,507.89 318.16	0.23% (8,886.28)	Aaa / AA+ NR	7.30 6.63
3135G05Q2	FNMA Note 0.875% Due 8/5/2030	610,000.00	Various 0.99%	603,622.55 604,696.18	83.69 3.15%	510,536.46 1,719.86	1.82% (94,159.72)	Aaa / AA+ AAA	8.19 7.73
<b>Total Agency</b>		<b>8,600,000.00</b>	<b>1.76%</b>	<b>8,614,015.10</b> <b>8,610,507.04</b>	<b>2.87%</b>	<b>8,229,651.46</b> <b>44,200.22</b>	<b>29.35%</b> <b>(380,855.58)</b>	<b>Aaa / AA+</b> <b>AAA</b>	<b>4.43</b> <b>4.14</b>
<b>CMO</b>									
3137B4WB8	FHLMC K033 A2 3.06% Due 7/25/2023	400,000.00	10/19/2018 3.39%	394,906.25 398,769.87	100.64 2.22%	402,578.40 204.00	1.43% 3,808.53	Aaa / NR NR	1.15 0.98
3137B7YY9	FHLMC K037 A2 3.49% Due 1/25/2024	400,000.00	06/26/2019 2.08%	422,515.63 408,120.17	100.80 2.78%	403,191.20 1,163.33	1.43% (4,928.97)	NR / AAA NR	1.65 1.39
3137BYPQ7	FHLMC K726 A2 2.905% Due 4/25/2024	389,028.81	04/22/2019 2.72%	391,809.76 390,085.18	99.96 2.83%	388,886.43 941.77	1.38% (1,198.75)	NR / AAA NR	1.90 1.67
3137FARE0	FHMS K727 A2 2.946% Due 7/25/2024	330,000.00	07/23/2019 2.15%	340,248.05 334,327.84	100.22 2.74%	330,732.60 810.15	1.18% (3,595.24)	NR / AAA NR	2.15 1.90
3137BEVH4	FHLMC K040 A2 3.241% Due 9/25/2024	275,000.00	02/06/2020 1.80%	291,457.03 283,257.76	100.37 2.98%	276,024.10 742.73	0.98% (7,233.66)	NR / NR AAA	2.32 2.09
3137FBBX3	FHLMC K068 A2 3.244% Due 8/25/2027	270,000.00	02/02/2022 1.80%	289,174.22 288,081.84	99.97 3.23%	269,909.01 729.90	0.96% (18,172.83)	Aaa / NR NR	5.24 4.68
3137H1Z33	FHLMC K744 A2 1.712% Due 7/25/2028	226,251.52	02/08/2022 2.37%	221,310.19 221,543.27	91.56 3.30%	207,149.33 322.79	0.74% (14,393.94)	NR / NR AAA	6.16 5.46
3137H5DX2	FHLMC K747 A2 2.05% Due 11/25/2028	350,000.00	01/19/2022 1.96%	351,635.55 351,553.41	92.67 3.32%	324,335.55 597.92	1.15% (27,217.86)	NR / NR AAA	6.49 5.88
3137H6LN3	FHLMC K139 A2 2.59% Due 1/25/2032	270,000.00	03/01/2022 2.34%	275,647.32 275,513.46	92.95 3.46%	250,969.86 582.75	0.89% (24,543.60)	Aaa / NR NR	9.66 8.30
<b>Total CMO</b>		<b>2,910,280.33</b>	<b>2.33%</b>	<b>2,978,704.00</b> <b>2,951,252.80</b>	<b>2.92%</b>	<b>2,853,776.48</b> <b>6,095.34</b>	<b>10.14%</b> <b>(97,476.32)</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>3.66</b> <b>3.22</b>



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<b>CORPORATE</b>									
02665WCQ2	American Honda Finance Note 3.625% Due 10/10/2023	370,000.00	10/03/2018 3.64%	369,696.60 369,917.59	101.05 2.83%	373,874.27 1,900.10	1.33% 3,956.68	A3 / A- A	1.36 1.31
24422EVN6	John Deere Capital Corp Note 0.45% Due 1/17/2024	205,000.00	03/01/2021 0.47%	204,854.45 204,917.44	96.44 2.70%	197,693.39 343.38	0.70% (7,224.05)	A2 / A A	1.63 1.60
69371RR24	Paccar Financial Corp Note 0.35% Due 2/2/2024	120,000.00	01/28/2021 0.39%	119,860.80 119,922.33	95.74 2.98%	114,892.20 138.83	0.41% (5,030.13)	A1 / A+ NR	1.68 1.64
06051GJY6	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024	190,000.00	06/07/2021 0.52%	190,012.80 190,006.63	97.13 2.31%	184,549.66 460.97	0.66% (5,456.97)	A2 / A- AA-	2.04 2.00
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	100,000.00	Various 0.75%	99,669.40 99,735.22	95.40 2.88%	95,397.50 236.11	0.34% (4,337.72)	A2 / A+ NR	2.13 2.08
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	330,000.00	10/09/2019 2.17%	349,430.40 335,867.11	100.58 2.91%	331,909.05 4,455.15	1.19% (3,958.06)	A2 / A- AA-	2.15 2.03
69371RQ25	Paccar Financial Corp Note 2.15% Due 8/15/2024	145,000.00	08/08/2019 2.20%	144,679.55 144,858.63	98.15 3.02%	142,311.41 917.93	0.51% (2,547.22)	A1 / A+ NR	2.21 2.12
94974BGA2	Wells Fargo Corp Note 3.3% Due 9/9/2024	350,000.00	09/11/2019 2.37%	365,197.00 356,927.43	100.52 3.06%	351,803.55 2,630.83	1.26% (5,123.88)	A1 / BBB+ A+	2.28 2.16
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/1/2024	355,000.00	12/05/2019 2.26%	354,815.40 354,908.78	97.85 3.18%	347,359.69 665.63	1.23% (7,549.09)	A1 / A AA-	2.42 2.32
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	430,000.00	01/16/2020 2.10%	429,084.10 429,516.23	97.10 3.20%	417,539.89 3,183.19	1.49% (11,976.34)	A1 / AA- AA-	2.65 2.52
002824BB5	Abbott Laboratories Callable Note Cont 12/15/2024 2.95% Due 3/15/2025	240,000.00	01/28/2022 1.67%	248,580.00 247,597.56	99.95 2.97%	239,869.20 1,494.67	0.86% (7,728.36)	A1 / AA- NR	2.79 2.42
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	264,000.00	07/23/2021 0.85%	273,720.48 271,534.43	95.35 3.54%	251,729.81 407.00	0.89% (19,804.62)	A2 / A- AA-	2.92 2.80
037833DT4	Apple Inc Callable Note Cont 4/11/2025 1.125% Due 5/11/2025	100,000.00	05/04/2020 1.16%	99,821.00 99,894.62	95.15 2.85%	95,149.30 62.50	0.34% (4,745.32)	Aaa / AA+ NR	2.95 2.86
46647PCH7	JP Morgan Chase & Co Callable Note Cont 6/1/2024 0.824% Due 6/1/2025	205,000.00	05/24/2021 0.78%	205,267.30 205,178.28	94.72 2.84%	194,169.24 844.60	0.69% (11,009.04)	A2 / A- AA-	3.01 2.91



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<b>CORPORATE</b>									
63743HFE7	National Rural Utilities Note 3.45% Due 6/15/2025	90,000.00	04/27/2022 3.46%	89,975.70 89,976.30	99.99 3.45%	89,993.16 232.88	0.32% 16.86	A2 / A- A	3.04 2.86
06406HCQ0	Bank of New York Callable Note Cont 10/18/2025 3.95% Due 11/18/2025	160,000.00	04/05/2022 3.20%	163,985.60 163,815.67	101.86 3.36%	162,973.12 228.22	0.58% (842.55)	A1 / A AA-	3.47 3.14
92826CAD4	Visa Inc Callable Note Cont 9/14/2025 3.15% Due 12/14/2025	300,000.00	01/28/2022 1.75%	314,679.00 313,345.56	100.15 3.10%	300,438.00 4,383.75	1.08% (12,907.56)	Aa3 / AA- NR	3.54 3.06
89114QCP1	Toronto Dominion Bank Note 0.75% Due 1/6/2026	150,000.00	02/08/2022 2.15%	142,146.00 142,757.36	90.40 3.62%	135,594.75 453.13	0.48% (7,162.61)	A1 / A AA-	3.61 3.48
06051GHY8	Bank of America Corp Callable Note Cont 2/13/2025 2.015% Due 2/13/2026	380,000.00	Various 1.39%	388,482.70 385,979.42	95.07 3.51%	361,261.06 2,297.10	1.29% (24,718.36)	A2 / A- AA-	3.71 3.50
78016EZQ3	Royal Bank of Canada Note 1.2% Due 4/27/2026	150,000.00	06/09/2021 1.13%	150,517.50 150,414.35	90.99 3.70%	136,477.50 170.00	0.48% (13,936.85)	A1 / A AA-	3.91 3.75
023135BX3	Amazon.com Inc Callable Note Cont 4/12/2026 1% Due 5/12/2026	465,000.00	05/10/2021 1.09%	462,991.20 463,414.74	92.26 3.10%	429,023.88 245.42	1.52% (34,390.86)	A1 / AA AA-	3.95 3.82
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	75,000.00	06/16/2021 1.06%	75,299.25 75,240.15	92.13 3.29%	69,095.55 38.33	0.25% (6,144.60)	A3 / A+ A	3.96 3.81
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	315,000.00	06/15/2021 1.13%	314,861.40 314,887.81	91.45 3.40%	288,061.83 1,604.53	1.03% (26,825.98)	A1 / A+ A+	4.05 3.88
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	75,000.00	09/08/2021 1.09%	74,858.25 74,878.20	91.82 3.10%	68,864.93 161.88	0.24% (6,013.27)	Aa2 / AA AA	4.30 4.13
26442CAS3	Duke Energy Carolinas Callable Note Cont 9/1/2026 2.95% Due 12/1/2026	300,000.00	01/13/2022 1.81%	315,051.00 313,855.48	97.59 3.53%	292,781.10 4,425.00	1.05% (21,074.38)	Aa3 / A NR	4.51 4.11
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	170,000.00	01/19/2022 1.99%	169,711.00 169,731.36	94.49 3.24%	160,624.50 1,169.46	0.57% (9,106.86)	A2 / A A	4.63 4.33
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	205,000.00	03/01/2022 2.46%	204,946.90 204,949.46	95.27 3.54%	195,308.42 1,227.72	0.70% (9,641.04)	A2 / A A	4.76 4.41



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<b>CORPORATE</b>									
89114TZT2	Toronto-Dominion Bank Note 2.8% Due 3/10/2027	325,000.00	03/09/2022 2.97%	322,422.75 322,538.55	95.65 3.80%	310,860.55 2,047.50	1.11% (11,678.00)	A1 / A NR	4.78 4.38
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,937.25	96.02 3.20%	331,280.04 1,675.17	1.18% (13,657.21)	Aa2 / AA A+	4.79 4.46
89236TJZ9	Toyota Motor Credit Corp Note 3.05% Due 3/22/2027	195,000.00	03/17/2022 3.05%	194,982.45 194,983.13	97.71 3.57%	190,532.36 1,139.94	0.68% (4,450.77)	A1 / A+ A+	4.81 4.40
665859AW4	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 5/10/2027	125,000.00	05/05/2022 4.04%	124,797.50 124,799.94	102.52 3.43%	128,148.38 291.67	0.46% 3,348.44	A2 / A+ A+	4.95 4.39
91324PEG3	United Health Group Inc Callable Note Cont 4/15/2027 3.7% Due 5/15/2027	130,000.00	05/17/2022 3.69%	130,060.80 130,060.41	101.02 3.47%	131,326.52 146.98	0.47% 1,266.11	A3 / A+ A	4.96 4.43
<b>Total Corporate</b>		<b>7,359,000.00</b>	<b>1.94%</b>	<b>7,439,392.73</b> <b>7,411,347.42</b>	<b>3.21%</b>	<b>7,120,893.81</b> <b>39,679.57</b>	<b>25.40%</b> <b>(290,453.61)</b>	<b>A1 / A</b> <b>A+</b>	<b>3.32</b> <b>3.10</b>
<b>MONEY MARKET FUND</b>									
26200X845	Dreyfus Funds Inst'l Reserve Treasury #6541	65,433.63	Various 0.01%	65,433.63 65,433.63	1.00 0.01%	65,433.63 0.00	0.23% 0.00	Aaa / AAA AAA	0.00 0.00
<b>Total Money Market Fund</b>		<b>65,433.63</b>	<b>0.01%</b>	<b>65,433.63</b> <b>65,433.63</b>	<b>0.01%</b>	<b>65,433.63</b> <b>0.00</b>	<b>0.23%</b> <b>0.00</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>
<b>SUPRANATIONAL</b>									
4581X0DV7	Inter-American Dev Bank Note 0.875% Due 4/20/2026	305,000.00	04/13/2021 0.97%	303,603.10 303,914.46	92.57 2.91%	282,336.06 303.94	1.00% (21,578.40)	Aaa / AAA AAA	3.89 3.77
<b>Total Supranational</b>		<b>305,000.00</b>	<b>0.97%</b>	<b>303,603.10</b> <b>303,914.46</b>	<b>2.91%</b>	<b>282,336.06</b> <b>303.94</b>	<b>1.00%</b> <b>(21,578.40)</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>3.89</b> <b>3.77</b>
<b>US TREASURY</b>									
912828B66	US Treasury Note 2.75% Due 2/15/2024	170,000.00	Various 2.04%	178,532.97 171,888.55	100.54 2.43%	170,909.84 1,368.92	0.61% (978.71)	Aaa / AA+ AAA	1.71 1.65
912828J27	US Treasury Note 2% Due 2/15/2025	500,000.00	08/31/2015 2.15%	493,634.81 498,176.64	98.20 2.69%	491,015.50 2,928.18	1.75% (7,161.14)	Aaa / AA+ AAA	2.72 2.60



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>US TREASURY</b>									
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	325,000.00	03/30/2021 0.64%	323,146.48 323,688.20	93.99 2.72%	305,474.65 275.27	1.08% (18,213.55)	Aaa / AA+ AAA	2.84 2.78
912828M56	US Treasury Note 2.25% Due 11/15/2025	350,000.00	05/29/2019 2.13%	352,419.92 351,294.52	98.25 2.78%	343,888.65 363.79	1.22% (7,405.87)	Aaa / AA+ AAA	3.46 3.29
912828R36	US Treasury Note 1.625% Due 5/15/2026	500,000.00	Various 2.23%	475,523.49 489,128.54	95.60 2.81%	477,988.50 375.34	1.70% (11,140.04)	Aaa / AA+ AAA	3.96 3.79
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	150,000.00	07/29/2021 0.72%	149,285.16 149,403.91	91.39 2.83%	137,085.90 313.36	0.49% (12,318.01)	Aaa / AA+ AAA	4.17 4.05
912828YG9	US Treasury Note 1.625% Due 9/30/2026	100,000.00	12/18/2019 1.86%	98,507.81 99,046.97	95.14 2.82%	95,140.60 275.27	0.34% (3,906.37)	Aaa / AA+ AAA	4.34 4.13
91282CCZ2	US Treasury Note 0.875% Due 9/30/2026	600,000.00	Various 1.13%	592,710.94 593,626.96	92.07 2.83%	552,445.20 889.34	1.96% (41,181.76)	Aaa / AA+ AAA	4.34 4.19
912828ZB9	US Treasury Note 1.125% Due 2/28/2027	545,000.00	03/24/2020 0.75%	558,901.76 554,518.67	92.48 2.83%	504,018.73 1,549.47	1.79% (50,499.94)	Aaa / AA+ AAA	4.75 4.55
91282CAH4	US Treasury Note 0.5% Due 8/31/2027	150,000.00	08/06/2021 0.94%	146,121.09 146,639.91	88.62 2.85%	132,931.65 189.54	0.47% (13,708.26)	Aaa / AA+ AAA	5.25 5.10
91282CAL5	US Treasury Note 0.375% Due 9/30/2027	300,000.00	10/25/2021 1.33%	283,792.97 285,424.90	87.84 2.85%	263,531.40 190.57	0.94% (21,893.50)	Aaa / AA+ AAA	5.34 5.20
9128283F5	US Treasury Note 2.25% Due 11/15/2027	300,000.00	11/07/2019 1.89%	307,957.03 305,414.26	96.93 2.86%	290,789.10 311.82	1.03% (14,625.16)	Aaa / AA+ AAA	5.46 5.08
91282CBB6	US Treasury Note 0.625% Due 12/31/2027	625,000.00	03/29/2021 1.30%	597,875.98 602,581.73	88.46 2.88%	552,880.63 1,640.19	1.97% (49,701.10)	Aaa / AA+ AAA	5.59 5.39
91282CBJ9	US Treasury Note 0.75% Due 1/31/2028	550,000.00	03/12/2021 1.28%	530,857.42 534,231.94	88.94 2.88%	489,177.70 1,378.80	1.74% (45,054.24)	Aaa / AA+ AAA	5.67 5.46
91282CCV1	US Treasury Note 1.125% Due 8/31/2028	300,000.00	09/03/2021 1.10%	300,457.03 300,409.18	89.96 2.89%	269,894.40 852.92	0.96% (30,514.78)	Aaa / AA+ AAA	6.26 5.93
912828YB0	US Treasury Note 1.625% Due 8/15/2029	350,000.00	05/28/2020 0.66%	380,009.77 373,472.72	92.15 2.84%	322,533.05 1,665.40	1.15% (50,939.67)	Aaa / AA+ AAA	7.21 6.68
912828ZQ6	US Treasury Note 0.625% Due 5/15/2030	615,000.00	Various 0.90%	599,593.95 601,953.13	84.38 2.83%	518,906.25 177.56	1.84% (83,046.88)	Aaa / AA+ AAA	7.96 7.64



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>US TREASURY</b>									
91282CAV3	US Treasury Note 0.875% Due 11/15/2030	625,000.00	Various 1.30%	600,808.59 603,983.17	85.40 2.83%	533,740.00 252.63	1.89% (70,243.17)	Aaa / AA+ AAA	8.47 8.02
<b>Total US Treasury</b>		<b>7,055,000.00</b>	<b>1.33%</b>	<b>6,970,137.17</b> <b>6,984,883.90</b>	<b>2.81%</b>	<b>6,452,351.75</b> <b>14,998.37</b>	<b>22.94%</b> <b>(532,532.15)</b>	<b>Aaa / AA+</b> <b>AAA</b>	<b>5.20</b> <b>4.97</b>
<b>TOTAL PORTFOLIO</b>		<b>29,434,419.90</b>	<b>1.69%</b>	<b>29,513,697.22</b> <b>29,468,305.42</b>	<b>2.95%</b>	<b>28,085,264.73</b> <b>106,712.31</b>	<b>100.00%</b> <b>(1,383,040.69)</b>	<b>Aa1 / AA</b> <b>AAA</b>	<b>4.11</b> <b>3.65</b>
<b>TOTAL MARKET VALUE PLUS ACCRUED</b>						<b>28,191,977.04</b>			





BETTY T. YEE

California State Controller

LOCAL AGENCY INVESTMENT FUND  
REMITTANCE ADVICE

Agency Name NO CAL CITIES SELF INSUR FUND

Account Number 35-11-001

As of 04/15/2022, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 03/31/2022.

Earnings Ratio		.00000875657176851
Interest Rate		0.32%
Dollar Day Total	\$	1,388,200,704.49
Quarter End Principal Balance	\$	15,576,655.55
Quarterly Interest Earned	\$	12,155.88

# NCCSIF

## Northern California Cities Self Insurance Fund

c/o Alliant Insurance Services, Inc.  
Corporate Insurance License No. 0C36861

Main Location: 2180 Harvard Street, Suite 460, Sacramento, CA 95815 \* (916) 643-2700 \* Facsimile: (916) 643-2750  
Accounting Location: Mr. James Marta, James Marta & Company, 701 Howe Avenue, Suite E3, Sacramento, CA 95825 \* (916) 993-9494

### INVESTMENT REPORT FOR THE QUARTER ENDING MARCH 31, 2022

	MARKET VALUE
CASH:	
(1) Tri Counties Checking	\$ 237,640
(2) Local Agency Inv Fund (LAIF)	\$ 15,698,656
Total Cash	<u>\$ 15,936,295</u>
INVESTMENTS (Unrestricted):	
(3) Chandler Investments	
Account no. 170	\$ 34,381,363
Account no. 171	<u>\$ 28,405,806</u>
Total Unrestricted Investments	<u>\$ 62,787,169</u>
TOTAL CASH AND INVESTMENTS	<u><u>\$ 78,723,464</u></u>

- (1) This consists of one checking account and two pass-thru accounts (liability and workers comp claims).
- (2) The LAIF rate of return as of quarter ended March 31, 2022 0.365%
- (3) See attached Investment Activity Reports.

THIS PORTFOLIO IS IN COMPLIANCE WITH NCCSIF'S INVESTMENT POLICY AND IS LIQUID ENOUGH TO MEET EXPECTED CASH FLOW NEEDS OVER THE NEXT SIX MONTHS. THE QUARTERLY REPORT IS IN ACCORDANCE WITH GOVERNMENT CODE §53646 .



Jen Lee, Treasurer

May 4, 2022

Date

*A Joint Powers Authority*

Members: Cities of Anderson, Auburn, Colusa, Corning, Dixon, Elk Grove, Folsom, Galt, Gridley, Ione, Jackson, Lincoln, Marysville, Nevada City, Oroville, Town of Paradise, Placerville, Red Bluff, Rio Vista, Rocklin, Willows and Yuba City.

Agency	F/T Firefighters	Volunteer FF's	Adjusted Staffing for Pricing	2022 Standard List Price	2022 Standard Price w/50%
City of Auburn	14	5	15	\$6,169.00	\$3,084.50
City of Colusa	5	20	7	\$4,635.00	\$2,317.50
City of Dixon	22	5	23	\$8,547.00	\$4,273.50
City of Jackson	6	12	7	\$4,635.00	\$2,317.50
City of Lincoln	16	8PT+4V	21	\$8,547.00	\$4,273.50
City of Marysville	15	0	15	\$5,106.00	\$2,553.00
City of Oroville	15	0	15	\$6,169.00	\$3,084.50
City of Red Bluff	14	12	15	\$6,169.00	\$3,084.50
City of Rio Vista	11	8	12	\$6,856.00	\$3,428.00
City of Rocklin	31	8	32	\$9,540.00	\$4,770.00
City of Willows	5	10	6	\$4,635.00	\$2,317.50
				<b>\$71,008.00</b>	<b>\$35,504.00</b>

Fire MOU - current pricing less  
50% discount (auto-renewing  
until cancellation)

Company	State	RMA	Num Sworn Officers	LE Policy DTB Status	LE Policy Manual Start Date	LE Policy Manual Renewal Date	LE Policy DTB Start Date	LE Policy DTB Renewal Date	2019 Pricing	2020 Pricing	2021 Pricing	2022 Pricing
Anderson PD-CA	CA	NCCSIF	18	Yes	7/10/1998	7/1/2020	6/1/2009	7/1/2020	6,248	6,435	6,627.00	6,826.00
Auburn PD-CA	CA	NCCSIF	20	Yes	7/10/1998	7/1/2020	12/7/2015	7/1/2020	6,248	6,435	6,627.00	6,826.00
Colusa PD-CA	CA	NCCSIF	9	Yes	7/10/1998	7/1/2020	7/3/2018	7/1/2020	3,983	4,104	4,227.00	4,354.00
Corning PD-CA	CA	NCCSIF	15	Yes	3/16/2005	7/1/2020	6/1/2010	7/1/2020	5,383	5,544	5,712.00	5,882.00
Dixon PD-CA	CA	NCCSIF	24	Yes	7/10/1998	7/1/2020	8/1/2008	7/1/2020	6,248	6,435	6,627.00	6,826.00
Elk Grove PD-CA	CA	NCCSIF	133	Yes	6/28/2005	7/1/2020	6/20/2018	7/1/2020	10,960	11,289	11,628.00	11,977.00
Folsom PD-CA	CA	NCCSIF	75	Yes	5/15/1998	7/1/2020	5/1/2010	7/1/2020	10,960	11,289	11,628.00	11,977.00
Galt PD-CA	CA	NCCSIF	38	Yes	7/10/1998	7/1/2020	8/1/2008	7/1/2020	7,792	8,025	8,265.00	8,513.00
Gridley PD-CA	CA	NCCSIF	14	Yes	7/10/1998	7/1/2020	8/1/2009	7/1/2020	5,383	5,544	5,712.00	5,882.00
Ione PD-CA	CA	NCCSIF	6	Yes	1/31/2007	7/1/2020	6/18/2014	7/1/2020	3,407	3,510	3,615.00	3,723.00
Jackson PD-CA	CA	NCCSIF	11	Yes	7/10/1998	7/1/2020	7/3/2018	7/1/2020	3,983	4,104	4,227.00	4,354.00
Lincoln PD-CA	CA	NCCSIF	22	Yes	7/10/1998	7/1/2020	5/1/2007	7/1/2020	6,248	6,435	6,627.00	6,826.00
Marysville PD-CA	CA	NCCSIF	18		7/10/1998	7/1/2020			6,248	6,435	6,627.00	6,826.00
Nevada City PD-CA	CA	NCCSIF	9	Yes	7/10/1998	7/1/2020	7/1/2009	7/1/2020	3,983	4,104	4,227.00	4,354.00
Oroville PD-CA	CA	NCCSIF	25	Yes	7/10/1998	7/1/2020	8/1/2009	7/1/2020	6,248	6,435	6,627.00	6,826.00
Paradise PD-CA	CA	NCCSIF	23	Yes	11/3/2002	7/1/2020	6/1/2008	7/1/2020	6,248	6,435	6,627.00	6,826.00
Placerville PD-CA	CA	NCCSIF	22	Yes	9/2/2002	7/1/2020	3/1/2009	7/1/2020	6,248	6,435	6,627.00	6,826.00
Red Bluff PD-CA	CA	NCCSIF	25	Yes	7/10/1998	7/1/2020	9/1/2008	7/1/2020	6,248	6,435	6,627.00	6,826.00
Rio Vista PD-CA	CA	NCCSIF	16	Yes	7/10/1998	7/1/2020	7/1/2008	7/1/2020	6,248	6,435	-	-
Rocklin PD-CA	CA	NCCSIF	58	Yes	7/10/1998	7/1/2020	7/1/2009	7/1/2020	10,960	11,289	11,628.00	11,977.00
Yuba City PD-CA	CA	NCCSIF	64	Yes	7/10/1998	7/1/2020	3/11/2015	7/1/2020	10,960	11,289	11,628.00	11,977.00
									<b>140,234</b>	<b>144,441</b>	<b>142,140</b>	<b>146,404.00</b>
MOU is auto renewing at 3% increase year over year until cancelled												



**Crowe LLP**  
Independent Member Crowe Global

401 East Las Olas Blvd., Suite 1100  
Fort Lauderdale, FL 33301-4230  
Tel 954-202-8600  
Fax 954-202-8639  
www.crowe.com

June 9, 2022

Marcus Beverly  
Northern California Cities Self Insurance Fund  
2150 Harvard Street, Suite 460  
Sacramento, California 95815-4320

Dear Mr. Beverly:

This letter confirms the arrangements for Crowe LLP ("Crowe" or "us" or "we" or "our") to provide the professional services discussed in this letter to Northern California Cities Self Insurance Fund ("you", "your" or "Client"). The attached Crowe Engagement Terms, and any other attachments thereto, are integral parts of this letter, and such terms are incorporated herein.

#### AUDIT SERVICES

##### Our Responsibilities

We will audit and report on the financial statements of the Client for the year ending June 30, 2022.

In addition to our report on the financial statements, we plan to evaluate the presentation of the following supplementary information in relation to the financial statements as a whole, and to report on whether this supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

- Combining Statement of Net Position and Combining Statement of Revenues, Expenses and Change in Net Position

In addition to our report on the financial statements, we also plan to perform specified procedures in order to describe in our report whether the following required supplementary information is presented in accordance with applicable guidelines. However, we will not express an opinion or provide any assurance on this information due to our limited procedures.

- Management's Discussion and Analysis
- Reconciliation of Claims Liability by Type of Contract
- Claims Development Information

The objective of the audit is the expression of an opinion on the financial statements. We will plan and perform the audit in accordance with auditing standards generally accepted in the United States of America, and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement whether caused by error or fraud. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional

omissions, misrepresentations, or the override of internal control. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Because of inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements may not be detected exists, even though the audit is properly planned and performed in accordance with applicable standards. An audit is not designed to detect error or fraud that is immaterial to the financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks that the financial statements could be misstated by an amount that we believe would influence the judgment made by a reasonable user of these financial statements. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. As required by the standards, we will maintain professional skepticism throughout the audit.

In making our risk assessments, we obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Client's internal control. However, we will communicate in writing to those charged with governance and management concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit. We will communicate to management other deficiencies in internal control identified during the audit that have not been communicated to management by other parties and that, in our professional judgment, are of sufficient importance to merit management's attention. We will also communicate certain matters related to the conduct of the audit to those charged with governance, including (1) fraud involving senior management, and fraud (whether caused by senior management or other employees) that causes a material misstatement of the financial statements, (2) illegal acts that come to our attention (unless they are clearly inconsequential) (3) disagreements with management and other significant difficulties encountered in performing the audit and (4) various matters related to the Client's accounting policies and financial statements. Our engagement is not designed to address legal or regulatory matters, which matters should be discussed by you with your legal counsel.

As part of our audit, we will conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Client's ability to continue as a going concern for a reasonable period of time.

We expect to issue a written report upon completion of our audit of the Client's financial statements. Our report will be addressed to those charged with governance of the Client. Circumstances may arise in which it is necessary for us to modify our opinion, add an emphasis of matter or other matter paragraph, or withdraw from the engagement.

In addition to our report on the financial statements and supplemental information, we plan to issue the following reports:

- Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* — The purpose of this report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Client's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will also perform tests of your compliance with applicable laws, regulations, contracts and grants. However, because of the concept of reasonable assurance and because we will not perform a detailed examination of all transactions, there is a risk that material errors, irregularities, or illegal acts, including fraud or defalcations, may exist and not be detected by us. However, the objective of our audit of compliance relative to the financial statements will not be to provide an opinion on overall compliance with such provisions, and we will not express such an opinion. We will advise you, however, of any matters of that nature that come to our attention, unless they are clearly inconsequential.

Our audit and work product are intended for the benefit and use of the Client only. The audit will not be planned or conducted in contemplation of reliance by any other party or with respect to any specific transaction and is not intended to benefit or influence any other party. Therefore, items of possible interest to a third party may not be specifically addressed or matters may exist that could be assessed differently by a third party.

The working papers for this engagement are the property of Crowe and constitute confidential information.

However, we may be requested to make certain working papers available to your oversight agency or grantors pursuant to authority given to them by law, regulation, or contract. If requested, access to such working papers will be provided under the supervision of our personnel. Furthermore, upon request, we may provide photocopies of selected working papers to your oversight agency or grantors. The working papers for this engagement will be retained for a minimum of three years after the date our report is issued or for any additional period requested by the oversight agency or pass-through entity. If we are aware that a federal awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party contesting the audit finding for guidance prior to destroying the working papers.

*Government Auditing Standards* require that we provide you with a copy of our most recent peer review report, which accompanies this letter.

#### The Client's Responsibilities

The Client's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

The Client's management is also responsible for complying with applicable laws, regulations, contracts and grants and such responsibility extends to identifying the requirements and designing internal control policies and procedures to provide reasonable assurance that compliance is achieved. Client's management is responsible for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that the auditor reports. Additionally, it is management's responsibility to follow up and take corrective action on reported audit findings, to establish and maintain a process for tracking the status of findings and recommendations, and to prepare a summary schedule of prior audit findings, which should be available for our review, and a corrective action plan.

Management has the responsibility to adopt sound accounting policies, maintain an adequate and efficient accounting system, to safeguard assets, and to design and implement programs and controls to prevent and detect fraud. Management's judgments are typically based on its knowledge and experience about past and current events and its expected courses of action. Management's responsibility for financial reporting includes establishing a process to prepare the accounting estimates included in the financial statements.



In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Client's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is responsible for providing to us, on a timely basis, all information of which management is aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters. Management is also responsible for providing such other additional information we may request for the purpose of the audit, and unrestricted access to persons within the Client from whom we determine it necessary to obtain audit evidence. Additionally, those charged with governance are responsible for informing us of their views about the risks of fraud within the Client, and their knowledge of any fraud or suspected fraud affecting the Client.

Management is responsible for adjusting the financial statements to correct material misstatements related to accounts or disclosures. As part of our audit process, we will request from management written confirmation concerning representations made to us in connection with the audit, including that the effects of any uncorrected misstatements aggregated by us during the audit are immaterial, both individually and in the aggregate, to the financial statements, and to the Client's compliance with the requirements of its Federal programs. Management acknowledges the importance of management's representations and responses to our inquiries, and that they will be utilized as part of the evidential matter we will rely on in forming our opinion. Because of the importance of such information to our engagement, you agree to waive any claim against Crowe and its personnel for any liability and costs relating to or arising from any inaccuracy or incompleteness of information provided to us for purposes of this engagement.

Management is responsible for the preparation of the supplementary information identified above in accordance with the applicable criteria. As part of our audit process, we will request from management certain written representations regarding management's responsibilities in relation to the supplementary information presented, including but not limited to its fair presentation in accordance with the applicable criteria, the method of measurement and presentation and any significant assumptions or interpretations underlying the supplementary information. In addition, it is management's responsibility to include the auditor's report on supplementary information in any document that contains the supplementary information and that indicates that we have reported on such supplementary information. It is also management's responsibility to present the supplementary information with the audited financial statements or, if the supplementary information will not be presented with the audited financial statements, to make the audited financial statements readily available to the intended users of the supplementary information no later than the date of issuance by Client of the supplementary information and the auditor's report thereon.

Management is responsible for the preparation of the required supplementary information identified above in accordance with the applicable guidelines. We will request from management certain written representations regarding management's responsibilities in relation to the required supplementary information presented, including but not limited to whether it has been measured and presented in accordance with prescribed guidelines, the method of measurement and presentation and any significant assumptions or interpretations underlying the supplementary information.

Management is responsible for report distribution responsibilities, including determining which officials or organizations will receive the report and making the report available to the public as applicable when the audit organization is responsible for report distribution.

## OTHER SERVICES

### Financial Statement Preparation

The Client will provide us with the necessary information to assist in the preparation of the draft financial statements including the notes thereto. We are relying on the Client to provide us with the detailed trial balance, note disclosure information and any other relevant report information in a timely fashion and

ensure the data is complete and accurate. Management is solely responsible for the presentation of the financial statements.

With respect to the above other services, we will perform the services in accordance with applicable professional standards. We, in our sole professional judgment, reserve the right to refuse to do any procedure or take any action that could be construed as making management decisions or assuming management responsibilities. In connection with performing the above other services, you agree to: assume all management responsibilities including making all management decisions; oversee the service by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, and/or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services.

#### FEES

Our fees are outlined below. Certain internal technology charges will be billed per hour of professional time or a flat fee. Internal technology charges reflect our estimate of the costs for technology and related support on this engagement. Our invoices are due and payable upon receipt. Invoices that are not paid within 30 days of receipt are subject to a monthly interest charge of one percent per month or the highest interest rate allowed by law, whichever is less, which we may elect to waive at our sole discretion, plus costs of collection including reasonable attorneys' fees. If any amounts invoiced remain unpaid 30 days after the invoice date, you agree that Crowe may, in its sole discretion, cease work until all such amounts are paid or terminate this engagement.

Description of Services	Fee Amount
Audit of the Client's financial statements for the year ending June 30, 2022	\$28,250

We will invoice you as our services are rendered.

#### PROVISION FOR THREE-YEAR PROPOSAL

We have agreed to the following fees for the next two subsequent years as follows:

Audit of the Client's financial statements for the year ending June 30, 2023	\$28,250
Audit of the Client's financial statements for the year ending June 30, 2024	\$28,250

Because each year is a separate engagement and this three-year period does not constitute a continuous engagement, we will require execution of a new engagement letter for each subsequent year listed above. However, we agree to the fees listed above for each year unless we both agree in writing to a modification. In recognition of the significant start up investment incurred by Crowe during the initial year of the three-year period, should you terminate Crowe during the three year period for reasons other than failure of Crowe to perform, you agree to pay our fees and expenses for services performed up to the date of termination (which will be immediately due and payable) and a termination fee of 25% of the next year's fee if terminated after year one or 15% of the next year's fee if terminated after year two.

The fees outlined above are based on certain assumptions. Those assumptions may be incorrect due to incomplete or inaccurate information provided, or circumstances may arise under which we must perform additional work, which in either case will require additional billings for our services. Examples of such circumstances include, but are not limited to:

- Changing service requirements
- New professional standards or regulatory requirements
- New financial statement disclosures
- Work caused due to the identification of, and management's correction of, inappropriate application of accounting pronouncements
- Erroneous or incomplete accounting records

- Evidence of material weakness or significant deficiencies in internal controls
- Substantial increases in the number of significant deficiencies in internal controls
- Regulatory examination matters
- Change in your organizational structure or size due to merger and acquisition activity or other events
- Change in your controls
- New or unusual transactions
- Agreed-upon level of preparation and assistance from your personnel not provided
- Numerous revisions to your information
- Lack of availability of appropriate Client personnel during fieldwork.

Additionally, to accommodate requests to reschedule fieldwork without reasonable notice, additional billings for our services could be required, and our assigned staffing and ability to meet agreed upon deadlines could be impacted.

Due to such potential changes in circumstance, we reserve the right to revise our fees. However, if such a change in circumstances arises or if some other significant change occurs that causes our fees to exceed our estimate, we will advise management.

Our fees are exclusive of taxes or similar charges, as well as customs, duties or tariffs, imposed in respect of the Services, any work product or any license, all of which Client agrees to pay if applicable or if they become applicable (other than taxes imposed on Crowe's income generally), without deduction from any fees or expenses invoiced to Client by Crowe.

The Client and Crowe agree that the Client may periodically request Crowe to provide additional services for accounting and reporting advice regarding completed transactions and potential or proposed transactions. The fees for such additional services will be based on Crowe's hourly billing rates plus expenses or as mutually agreed upon between the Client and Crowe.

To facilitate Crowe's presence at Client's premises, Client will provide Crowe with internet access while on Client's premises. Crowe will access the internet using a secure virtual private network. Crowe will be responsible for all internet activity performed by its personnel while on Client's premises. In the event Client does not provide Crowe with internet access while on Client's premises, Client will reimburse Crowe for the cost of internet access through other means while on Client's site.

#### MISCELLANEOUS

In delivering services to Client, Crowe may use subsidiaries owned and controlled by Crowe within and outside the United States. Crowe subsidiaries are subject to the same information security policies and requirements as Crowe LLP and will meet the requirements set forth in the confidentiality and data protection provisions of this Agreement. For purposes of this Miscellaneous section, the Acceptance section below, and all of the Crowe Engagement Terms, "Client" will mean the entity(ies) defined in the first paragraph of this letter and will also include all related parents, subsidiaries, and affiliates of Client who may receive or claim reliance upon any Crowe deliverable.

Crowe will provide the services to Client under this Agreement as an independent contractor and not as Client's partner, agent, employee, or joint venturer under this Agreement. Neither Crowe nor Client will have any right, power or authority to bind the other party.

This engagement letter agreement (the "Agreement") reflects the entire agreement between the parties relating to the services (or any reports, deliverables or other work product) covered by this Agreement. The engagement letter and any attachments (including without limitation the attached Crowe Engagement Terms) are to be construed as a single document, with the provisions of each section applicable throughout. This Agreement may not be amended or varied except by a written document signed by each party. No provision of this Agreement will be deemed waived, unless such waiver will be in writing and

signed by the party against which the waiver is sought to be enforced. It replaces and supersedes any other proposals, correspondence, agreements and understandings, whether written or oral, relating to the services covered by this letter, and each party agrees that in entering this Agreement, it has not relied on any oral or written representations, statements or other information not contained in or incorporated into this Agreement. Any non-disclosure or other confidentiality agreement is replaced and superseded by this Agreement. Each party shall remain obligated to the other party under all provisions of this Agreement that expressly or by their nature extend beyond and survive the expiration or termination of this Agreement. If any provision (in whole or in part) of this Agreement is found unenforceable or invalid, this will not affect the remainder of the provision or any other provisions in this Agreement, all of which will continue in effect as if the stricken portion had not been included. This Agreement may be executed in two or more actual, scanned, emailed, or electronically copied counterparts, each and all of which together are one and the same instrument. Accurate transmitted copies (transmitted copies are reproduced documents that are sent via mail, delivery, scanning, email, photocopy, facsimile or other process) of the executed Agreement or signature pages only (whether handwritten or electronic signature), will be considered and accepted by each party as documents equivalent to original documents and will be deemed valid, binding and enforceable by and against all parties. This Agreement, including any dispute arising out of or related to this Agreement and the parties' relationship generally, will be governed and construed in accordance with the laws of the State of Illinois applicable to agreements made and wholly performed in that state, without giving effect to its conflict of laws rules to the extent those rules would require applying another jurisdiction's laws.

\* \* \* \* \*

We are pleased to have this opportunity to serve you, and we look forward to a continuing relationship. If the terms of this Agreement and the attached Crowe Engagement Terms are acceptable to you, please sign below and return one copy of this letter at your earliest convenience. Please contact us with any questions or concerns.

(Signature Page Follows)

**ACCEPTANCE**

I have reviewed the arrangements outlined above and in the attached "Crowe Engagement Terms," and I accept on behalf of the Client the terms and conditions as stated. By signing below, I represent and warrant that I am authorized by Client to accept the terms and conditions as stated.

IN WITNESS WHEREOF, Client and Crowe have duly executed this Agreement effective the date first written above.

Crowe LLP and the Engagement Authorized Signer below are licensed or otherwise authorized by the California Board of Accountancy.

Northern California Cities Self Insurance Fund

Crowe LLP

DocuSigned by:  
*Marcus Beverly*  
1D1956EE96824DA...

DocuSigned by:  
*Joseph William Kowalczyk zRL*  
41D0F7110486441...

Signature

Signature

Marcus Beverly

Joseph Kowalczyk

Printed Name

Printed Name

Program Manager

Partner

Title

Title

June 15, 2022

June 10, 2022

Date

Date

### **Crowe Engagement Terms**

Crowe wants Client to understand the terms under which Crowe provides its services to Client and the basis under which Crowe determines its fees. These terms are part of the Agreement and apply to all services described in the Agreement as well as all other services provided to Client (collectively, the "Services"), unless and until a separate written agreement is executed by the parties for separate services. Any advice provided by Crowe is not intended to be, and is not, investment advice.

**CLIENT'S ASSISTANCE** – For Crowe to provide Services effectively and efficiently, Client agrees to provide Crowe timely with information requested and to make available to Crowe any personnel, systems, premises, records, or other information as reasonably requested by Crowe to perform the Services. Access to such personnel and information are key elements for Crowe's successful completion of Services and determination of fees. If for any reason this does not occur, a revised fee to reflect additional time or resources required by Crowe will be mutually agreed. Client agrees Crowe will have no responsibility for any delays related to a delay in providing such information to Crowe. Such information will be accurate and complete, and Client will inform Crowe of all significant tax, accounting and financial reporting matters of which Client is aware.

**PROFESSIONAL STANDARDS** – As a regulated professional services firm, Crowe must follow professional standards when applicable, including the Code of Professional Conduct of the American Institute of Certified Public Accountants ("AICPA"). Thus, if circumstances arise that, in Crowe's professional judgment, prevent it from completing the engagement, Crowe retains the right to take any course of action permitted by professional standards, including declining to express an opinion or issue other work product or terminating the engagement.

**REPORTS** – Any information, advice, recommendations or other content of any memoranda, reports, deliverables, work product, presentations, or other communications Crowe provides under this Agreement ("Reports"), other than Client's original information, are for Client's internal use only, consistent with the purpose of the Services. Client will not rely on any draft Report. Unless required by an audit or other attestation professional standard, Crowe will not be required to update any final Report for circumstances of which we become aware or events occurring after delivery.

**CONFIDENTIALITY** – Except as otherwise permitted by this Agreement or as agreed in writing, neither Crowe nor Client may disclose to third parties the contents of this Agreement or any information provided by or on behalf of the other that ought reasonably to be treated as confidential and/or proprietary. Client use of any Crowe work product will be limited to its stated purpose and to Client business use only. However, Client and Crowe each agree that either party may disclose such information to the extent that it: (i) is or becomes public other than through a breach of this Agreement, (ii) is subsequently received by the recipient from a third party who, to the recipient's knowledge, owes no obligation of confidentiality to the disclosing party with respect to that information, (iii) was known to the recipient at the time of disclosure or is thereafter created independently, (iv) is disclosed as necessary to enforce the recipient's rights under this Agreement, or (v) must be disclosed under applicable law, regulations, legal process or professional standards.

**USE OF SUBCONTRACTORS FOR SERVICE DELIVERY** – Crowe may engage third-party subcontractors in delivering Services to Client. Third-party subcontractors are not owned or controlled by Crowe (including without limitation Crowe Global member firms). If Crowe engages such a subcontractor to deliver Services to Client, Crowe will execute an agreement for the protection of Client's confidential information consistent with the provisions of this Agreement. Crowe will be solely responsible for the provision of Services (including those provided by subcontractors) and for the protection of Client's confidential information. The limitations in this Agreement on Client's remedies will also apply to any subcontractors.

**USE OF THIRD-PARTIES IN CROWE OPERATIONS** – Crowe uses third-party providers in the ordinary course of Crowe business operations. Third-party providers used in the ordinary course of Crowe

business operations include without limitation email providers, cyber-security providers, and data hosting centers. Crowe also uses its subsidiaries (owned and controlled by Crowe) within and outside the United States for various administrative and support roles. Crowe subsidiaries and any third-party providers used in the ordinary course of Crowe business operations will meet the confidentiality and data protection requirements in this Agreement. The limitations in this Agreement on Client's remedies will also apply to any such third-party providers and Crowe subsidiaries.

**CLIENT-REQUIRED CLOUD USAGE** – If Client requests that Crowe access files, documents or other information in a cloud-based or web-accessed hosting service or other third-party system accessed via the internet, including, without limitation iCloud, Dropbox, Google Docs, Google Drive, a data room hosted by a third party, or a similar service or website (collectively, "Cloud Storage"), Client will confirm with any third parties assisting with or hosting the Cloud Storage that either such third party or Client (and not Crowe) is responsible for complying with all applicable laws relating to the Cloud Storage and any information contained in the Cloud Storage, providing Crowe access to the information in the Cloud Storage, and protecting the information in the Cloud Storage from any unauthorized access, including without limitation unauthorized access to the information when in transit to or from the Cloud Storage. Client represents that it has authority to provide Crowe access to information in the Cloud Storage and that providing Crowe with such access complies with all applicable laws, regulations, and duties owed to third parties.

**DATA PROTECTION** – If Crowe holds or uses Client information that can be linked to specific individuals who are Client's customers ("Personal Data"), Crowe will treat it as confidential as described above and comply with applicable US state and federal law and professional regulations (including, for financial institution clients, the objectives of the Interagency Guidelines Establishing Information Security Standards) in disclosing or using such information to carry out the Services. The parties acknowledge and understand that while Crowe is a service provider as defined by the California Consumer Privacy Act of 2018 and processes information on behalf of Client and pursuant to this Agreement, Crowe retains its independence as required by applicable law and professional standards for purposes of providing attest services and other related professional services. Crowe will not (1) sell Personal Data to a third party, or (2) retain, use or disclose Personal Data for any purpose other than for (a) performing the Services and its obligations on this Agreement, (b) as otherwise set forth in this Agreement, (c) to detect security incidents and protect against fraud or illegal activity, (d) to enhance and develop our products and services, including through machine learning and other similar methods and (e) as necessary to comply with applicable law or professional standards. Crowe has implemented and will maintain physical, electronic and procedural safeguards reasonably designed to (i) protect the security, confidentiality and integrity of the Personal Data, (ii) prevent unauthorized access to or use of the Personal Data, and (iii) provide proper disposal of the Personal Data (collectively, the "Safeguards"). Client warrants (i) that it has the authority to provide the Personal Data to Crowe in connection with the Services, (ii) that Client has processed and provided the Personal Data to Crowe in accordance with applicable law, and (iii) will limit the Personal Data provided to Crowe to Personal Data necessary to perform the Services. To provide the Services, Client may also need to provide Crowe with access to Personal Data consisting of protected health information, financial account numbers, Social Security or other government-issued identification numbers, or other data that, if disclosed without authorization, would trigger notification requirements under applicable law ("Restricted Personal Data"). In the event Client provides Crowe access to Restricted Personal Data, Client will consult with Crowe on appropriate measures (consistent with legal requirements and professional standards applicable to Crowe) to protect the Restricted Personal Data, such as: deleting or masking unnecessary information before making it available to Crowe, using encryption when transferring it to Crowe, or providing it to Crowe only during on-site review on Client's site. Client will provide Crowe with Restricted Personal Data only in accordance with mutually agreed protective measures. Crowe and Client will each allow opportunistic TLS encryption to provide for secure email communication, and each party will notify the other in writing if it deactivates opportunistic TLS encryption. If Client fails to allow opportunistic TLS encryption, Client agrees that each party may use unencrypted electronic media to correspond or transmit information, and Client further agrees that such use of unencrypted media will not in itself constitute a breach of any confidentiality or other obligation relating to this Agreement. Otherwise, Client and Crowe agree each may use unencrypted electronic media to correspond or transmit information and such use will not in itself constitute a breach of any confidentiality obligations under this Agreement. Crowe will reasonably cooperate with Client in



responding to or addressing any request from a consumer or data subject, a data privacy authority with jurisdiction, or the Client, as necessary to enable Client to comply with its obligations under applicable data protection laws and to the extent related to Personal Data processed by Crowe. Client will promptly reimburse Crowe for any out-of-pocket expenses and professional time (at Crowe's then-current hourly rates) incurred in connection with providing such cooperation. Client will provide prompt written notice to Crowe (with sufficient detailed instructions) of any request or other act that is required to be performed by Crowe. As appropriate, Crowe shall promptly delete or procure the deletion of the Personal Data, after the cessation of any Services involving the processing of Client's Personal Data, or otherwise aggregate or de-identify the Personal Data in such a way as to reasonably prevent reidentification. Notwithstanding the foregoing, Crowe may retain a copy of the Personal Data as permitted by applicable law or professional standards, provided that such Personal Data remain subject to the terms of this Agreement. If Crowe uses a third-party provider, Crowe will include terms substantially similar to those set forth in this Data Protection Paragraph into an agreement with the provider.

**GENERAL DATA PROTECTION REGULATION COMPLIANCE** – If and to the extent that Client provides personal data to Crowe subject to the European Union General Data Protection Regulation ("GDPR"), then in addition to the requirements of the above Data Protection section, this section will apply to such personal data ("EU Personal Data"). The parties agree that for purposes of processing the EU Personal Data, (a) Client will be the "Data Controller" as defined by the GDPR, meaning the organization that determines the purposes and means of processing the EU Personal Data; (b) Crowe will be the "Data Processor" as defined by GDPR, meaning the organization that processes the EU Personal Data on behalf of and under the instructions of the Data Controller; or (c) the parties will be classified as otherwise designated by a supervisory authority with jurisdiction. Client and Crowe each agree to comply with the GDPR requirements applicable to its respective role. Crowe has implemented and will maintain technical and organizational security safeguards reasonably designed to protect the security, confidentiality and integrity of the EU Personal Data. Client represents it has secured all required rights and authority, including consents and notices, to provide such EU Personal Data to Crowe, including without limitation authority to transfer such EU Personal Data to the U.S. or other applicable Country or otherwise make the EU Personal Data available to Crowe, for the duration of and purpose of Crowe providing the Services. The types of EU Personal Data to be processed include name, contact information, title, and other EU Personal Data that is transferred to Crowe in connection with the Services. The EU Personal Data relates to the data subject categories of individuals connected to Client, Client customers, Client vendors, and Client affiliates or subsidiaries ("Data Subjects"). Crowe will process the EU Personal Data for the following purpose: (x) to provide the Services in accordance with this Agreement, (y) to comply with other documented reasonable instructions provided by Client, and (z) to comply with applicable law. In the event of a Crowe breach incident in connection with EU Personal Data in the custody or control of Crowe, Crowe will promptly notify Client upon knowledge that a breach incident has occurred. Client has instructed Crowe not to contact any Data Subjects directly, unless required by applicable law. In the event that a supervisory authority with jurisdiction makes the determination that Crowe is a data controller, Client will reasonably cooperate with Crowe to enable Crowe to comply with its obligations under GDPR.

**INTELLECTUAL PROPERTY** - Any Deliverables, works, inventions, working papers, or other work product conceived, made or created by Crowe in rendering the Services under this Agreement ("Work Product"), and all intellectual property rights in such Work Product will be owned exclusively by Crowe. Further, Crowe will retain exclusive ownership or control of all intellectual property rights in any ideas, concepts, methodologies, data, software, designs, utilities, tools, models, techniques, systems, Reports, or other know-how that it develops, owns or licenses in connection with this Agreement ("Materials"). The foregoing ownership will be without any duty of accounting.

**DATA USAGE AND AGGREGATIONS** - Client hereby acknowledges and agrees that Crowe may, in its discretion, use any Client information or data provided to Crowe to improve Crowe services and Materials, including without limitation developing new Crowe services and software or other products. Client also agrees that Crowe may, in its discretion, aggregate Client content and data with content and data from other clients, other sources, or third parties ("Data Aggregations") for purposes including, without limitation, product and service development, commercialization, industry benchmarking, or quality improvement initiatives. Prior to, and as a precondition for, disclosing Data Aggregations to other Crowe

customers or prospects, Crowe will anonymize any Client data or information in a manner sufficient to prevent such other customer or prospect from identifying Client or individuals who are Client customers. All Data Aggregations will be the sole and exclusive property of Crowe.

**LEGAL AND REGULATORY CHANGE** – Crowe may periodically communicate to Client changes in laws, rules or regulations. However, Client has not engaged Crowe, and Crowe does not undertake an obligation, to advise Client of changes in (a) laws, rules, regulations, industry or market conditions, or (b) Client's own business practices or other circumstances (except to the extent required by professional standards). The scope of Services and the fees for Services are based on current laws and regulations. If changes in laws or regulations change Client's requirements or the scope of the Services, Crowe's fees will be modified to a mutually agreed amount to reflect the changed level of Crowe's effort.

**PUBLICATION** – Client agrees to obtain Crowe's specific permission before using any Report or Crowe work product or Crowe's firm's name in a published document, and Client agrees to submit to Crowe copies of such documents to obtain Crowe's permission before they are filed or published.

**CLIENT REFERENCE** – From time to time Crowe is requested by prospective clients to provide references for Crowe service offerings. Client agrees that Crowe may use Client's name and generally describe the nature of Crowe's engagement(s) with Client in marketing to prospects, and Crowe may also provide prospects with contact information for Client personnel familiar with Crowe's Services.

**NO PUNITIVE OR CONSEQUENTIAL DAMAGES** – Any liability of Crowe will not include any consequential, special, incidental, indirect, punitive, or exemplary damages or loss, nor any lost profits, goodwill, savings, or business opportunity, even if Crowe had reason to know of the possibility of such damages.

**LIMIT OF LIABILITY** – Except where it is judicially determined that Crowe performed its Services with recklessness or willful misconduct, Crowe's liability will not exceed fees paid by Client to Crowe for the portion of the work giving rise to liability. A claim for a return of fees paid is the exclusive remedy for any damages. This limit of liability will apply to the full extent allowed by law, regardless of the grounds or nature of any claim asserted, including, without limitation, to claims based on principles of contract, negligence or other tort, fiduciary duty, warranty, indemnity, statute or common law. This limit of liability will also apply after this Agreement.

**INDEMNIFICATION FOR THIRD-PARTY CLAIMS** – In the event of a legal proceeding or other claim brought against Crowe by a third party, except where it is judicially determined that Crowe performed Services with recklessness or willful misconduct, Client agrees to indemnify and hold harmless Crowe and its personnel against all costs, fees, expenses, damages and liabilities, including attorney fees and any other fees or defense costs, associated with such third-party claim, relating to or arising from any Services performed or work product provided by Crowe that Client uses or discloses to others or this engagement generally. This indemnification is intended to apply to the full extent allowed by law, regardless of the grounds or nature of any claim, liability, or damages asserted, including, without limitation, to claims, liability or damages based on principles of contract, negligence or other tort, fiduciary duty, warranty, indemnity, statute or common law. This indemnification will also apply after termination of this Agreement.

**NO TRANSFER OR ASSIGNMENT OF CLAIMS** – No claim against Crowe, or any recovery from or against Crowe, may be sold, assigned or otherwise transferred, in whole or in part.

**TIME LIMIT ON CLAIMS** – In no event will any action against Crowe, arising from or relating to this Agreement or the Services provided by Crowe relating to this engagement, be brought after the earlier of 1) one (1) year after the date on which occurred the act or omission alleged to have been the cause of the injury alleged; or 2) the expiration of the applicable statute of limitations or repose.

**RESPONSE TO LEGAL PROCESS** – If Crowe is requested by subpoena, request for information, or through some other legal process to produce documents or testimony pertaining to Client or Crowe's

Services, and Crowe is not named as a party in the applicable proceeding, then Client will reimburse Crowe for its professional time, plus out-of-pocket expenses, as well as reasonable attorney fees, Crowe incurs in responding to such request.

**MEDIATION** – If a dispute arises, in whole or in part, out of or related to this engagement, or after the date of this agreement, between Client or any of Client’s affiliates or principals and Crowe, and if the dispute cannot be settled through negotiation, Client and Crowe agree first to try, in good faith, to settle the dispute by mediation administered by the American Arbitration Association, under its mediation rules for professional accounting and related services disputes, before resorting to litigation or any other dispute-resolution procedure. The results of mediation will be binding only upon agreement of each party to be bound. Costs of any mediation will be shared equally by both parties. Any mediation will be held in Chicago, Illinois.

**JURY TRIAL WAIVER** – FOR ALL DISPUTES RELATING TO OR ARISING BETWEEN THE PARTIES, THE PARTIES AGREE TO WAIVE A TRIAL BY JURY TO FACILITATE JUDICIAL RESOLUTION AND TO SAVE TIME AND EXPENSE. EACH PARTY AGREES IT HAS HAD THE OPPORTUNITY TO HAVE ITS LEGAL COUNSEL REVIEW THIS WAIVER. THIS WAIVER IS IRREVOCABLE, MAY NOT BE MODIFIED EITHER ORALLY OR IN WRITING, AND APPLIES TO ANY SUBSEQUENT AMENDMENTS, RENEWALS, OR MODIFICATIONS TO THIS AGREEMENT. IN THE EVENT OF LITIGATION, THIS AGREEMENT MAY BE FILED AS WRITTEN CONSENT TO A BENCH TRIAL WITHOUT A JURY. HOWEVER, AND NOTWITHSTANDING THE FOREGOING, IF ANY COURT RULES OR FINDS THIS JURY TRIAL WAIVER TO BE UNENFORCEABLE AND INEFFECTIVE IN WAIVING A JURY, THEN ANY DISPUTE RELATING TO OR ARISING FROM THIS ENGAGEMENT OR THE PARTIES’ RELATIONSHIP GENERALLY WILL BE RESOLVED BY ARBITRATION AS SET FORTH IN THE PARAGRAPH BELOW REGARDING “ARBITRATION.”

**ARBITRATION** – If any court rules or finds that the JURY TRIAL WAIVER section is not enforceable, then any dispute between the parties relating to or arising from this Agreement or the parties’ relationship generally will be settled by binding arbitration in Chicago, Illinois (or a location agreed in writing by the parties). Any issues concerning the extent to which any dispute is subject to arbitration, or concerning the applicability, interpretation, or enforceability of any of this Section, will be governed by the Federal Arbitration Act and resolved by the arbitrator(s). The arbitration will be governed by the Federal Arbitration Act and resolved by the arbitrator(s). Regardless of the amount in controversy, the arbitration will be administered by JAMS, Inc. (“JAMS”), pursuant to its Streamlined Arbitration Rules & Procedures or such other rules or procedures as the parties may agree in writing. In the event of a conflict between those rules and this Agreement, this Agreement will control. The parties may alter each of these rules by written agreement. If a party has a basis for injunctive relief, this paragraph will not preclude a party seeking and obtaining injunctive relief in a court of proper jurisdiction. The parties will agree within a reasonable period of time after notice is made of initiating the arbitration process whether to use one or three arbitrators, and if the parties cannot agree within fifteen (15) business days, the parties will use a single arbitrator. In any event the arbitrator(s) must be retired federal judges or attorneys with at least 15 years commercial law experience and no arbitrator may be appointed unless he or she has agreed to these procedures. If the parties cannot agree upon arbitrator(s) within an additional fifteen (15) business days, the arbitrator(s) will be selected by JAMS. Discovery will be permitted only as authorized by the arbitrator(s), and as a rule, the arbitrator(s) will not permit discovery except upon a showing of substantial need by a party. To the extent the arbitrator(s) permit discovery as to liability, the arbitrator(s) will also permit discovery as to causation, reliance, and damages. The arbitrator(s) will not permit a party to take more than six depositions, and no depositions may exceed five hours. The arbitrator(s) will have no power to make an award inconsistent with this Agreement. The arbitrator(s) will rule on a summary basis where possible, including without limitation on a motion to dismiss basis or on a summary judgment basis. The arbitrator(s) may enter such prehearing orders as may be appropriate to ensure a fair hearing. The hearing will be held within one year of the initiation of arbitration, or less, and the hearing must be held on continuous business days until concluded. The hearing must be concluded within ten (10) business days absent written agreement by the parties to the contrary. The time limits in this section are not jurisdictional. The arbitrator(s) will apply substantive law and may award injunctive relief or any other remedy available from a judge. The arbitrator(s) may award attorney fees and costs to the prevailing

party, and in the event of a split or partial award, the arbitrator(s) may award costs or attorney fees in an equitable manner. Any award by the arbitrator(s) will be accompanied by a reasoned opinion describing the basis of the award. Any prior agreement regarding arbitration entered by the parties is replaced and superseded by this agreement. The arbitration will be governed by the Federal Arbitration Act, 9 U.S.C. §§ 1 et seq., and judgment upon the award rendered by the arbitrator(s) may be entered by any court having jurisdiction thereof. All aspects of the arbitration will be treated by the parties and the arbitrator(s) as confidential.

**NOTIFICATION OF NON-LICENSEE OWNERSHIP (For California Engagements) – Crowe (“the Firm”)** and certain owners of the Firm are licensed by the California State Board of Accountancy. However, the Firm has owners not licensed by the California State Board of Accountancy who may provide Services under this agreement. If Client has any questions regarding licensure of the personnel performing Services under this engagement, please do not hesitate to contact Crowe.

**NON-SOLICITATION –** Each party acknowledges that it has invested substantially in recruiting, training and developing the personnel who render services with respect to the material aspects of the engagement (“Key Personnel”). The parties acknowledge that Key Personnel have knowledge of trade secrets or confidential information of their employers that may be of substantial benefit to the other party. The parties acknowledge that each business would be materially harmed if the other party was able to directly employ Key Personnel. Therefore, the parties agree that during the period of this Agreement and for one (1) year after its expiration or termination, neither party will solicit Key Personnel of the other party for employment or hire the Key Personnel of the other party without that party’s written consent unless the hiring or engaging party pays to the other party a fee equal to the hired or engaged Key Personnel’s compensation for the prior twelve-month period with the other party.

**CROWE AND EQUAL OPPORTUNITY –** Crowe abides by the principles of equal employment opportunity, including without limitation the requirements of 41 CFR 60-741.5(a) and 41 CFR 60-300.5(a). These regulations prohibit discrimination against qualified individuals based on their status as protected veterans or individuals with disabilities, and prohibit discrimination against all individuals based on their race, color, religion, sex, or national origin. Moreover, these regulations require that covered prime contractors and subcontractors take affirmative action to employ and advance in employment individuals without regard to race, color, religion, sex, national origin, protected veteran status or disability. Crowe also abides by 29 CFR Part 471, Appendix A to Subpart A. The parties agree that the notice in this paragraph does not create any enforceable rights for any firm, organization, or individual.

**CROWE GLOBAL NETWORK –** Crowe LLP and its subsidiaries are independent members of Crowe Global, a Swiss organization. “Crowe” is the brand used by the Crowe Global network and its member firms, but it is not a worldwide partnership. Crowe Global and each of its members are separate and independent legal entities and do not obligate each other. Crowe LLP and its subsidiaries are not responsible or liable for any acts or omissions of Crowe Global or any other Crowe Global members, and Crowe LLP and its subsidiaries specifically disclaim any and all responsibility or liability for acts or omissions of Crowe Global or any other Crowe Global member. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Crowe LLP or any other member. Crowe Global and its other members are not responsible or liable for any acts or omissions of Crowe LLP and its subsidiaries and specifically disclaim any and all responsibility or liability for acts or omissions of Crowe LLP and its subsidiaries. Visit [www.crowe.com/disclosure](http://www.crowe.com/disclosure) for more information about Crowe LLP, its subsidiaries, and Crowe Global.

# NCCSIF Workers' Compensation Update



sedgwick®  
*caring counts*

June 2022



### **Workers' Compensation Update:**

#### **Staffing Updates:**

We are happy to report that senior claims examiner, Christine McManas has joined the claims handling team for the pool! With the addition of Christine, we have shifted to a dedicated examiner model with reduced caseloads to allow for greater responsiveness. Dori Zumwalt is excited to return from medical leave to resume the role as Client Services Director for the pool and its members.

#### **COVID-19:**

Fortunately, new claims for positive COVID-19 cases have slowed down over the last few weeks. We received 37 new COVID-19 claims this quarter, down from 161 claims received last quarter. Due to the efforts of our dedicated examiner handling the COVID claims, we have reduced the total amount of open COVID claims from 392 down to just 78 claims. Although Omicron is more transmissible, new research reports that this variant is much less likely than Delta to cause long COVID as reported by NPR News. This is good news on the workers' compensation front as although there may be more new claims, we should see a reduction in the severity of new cases resulting in lower medical and indemnity costs.

#### **Claim Trends:**

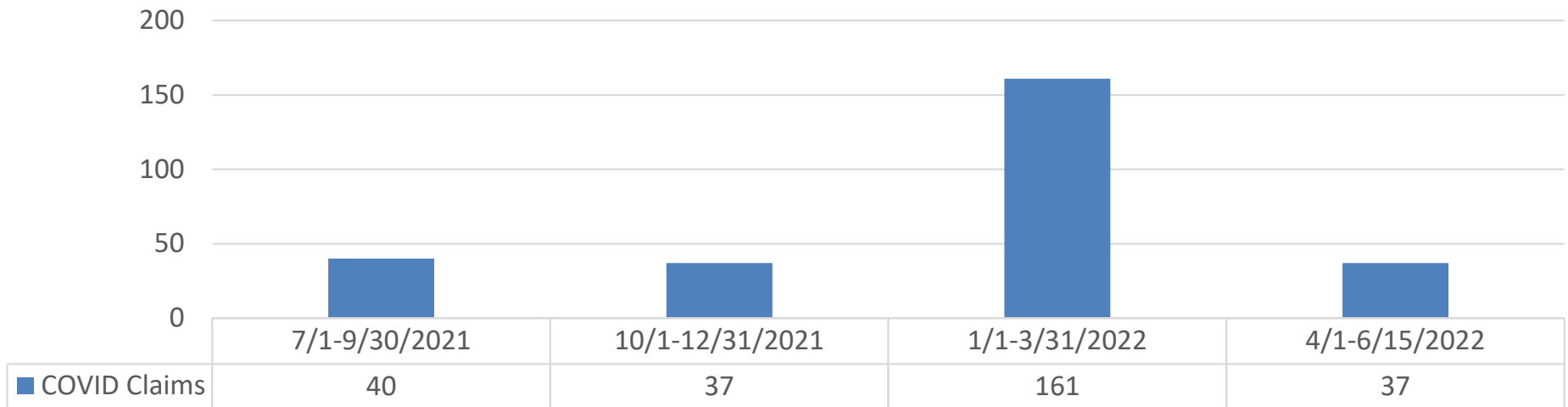
Fiscal year 2021-2022 will be one for the history books! Our five-year average for new claims is about 340 claims per year. As of June 15th, we have almost doubled that amount with 604 new claims received for this fiscal year. The drastic increase in new claims coupled with the impact of the "great resignation" felt by so many, created unprecedented workforce challenges. We are pleased to see the light at the end of the tunnel with a fully staffed team and projected reduction in the frequency of new claims.

#### **Questions About Claims?**

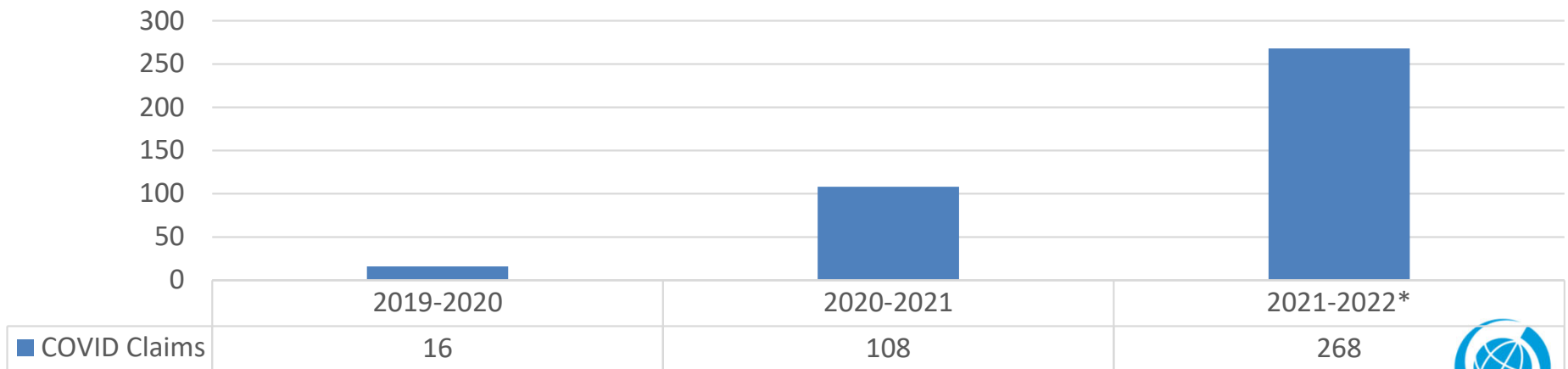
Over the next few weeks, Dori will continue to connect with all members to discuss claims or answer any questions you may have about the claims process. In addition to conducting file reviews, we are also available to present workers' compensation 101 trainings. We're here to help navigate through the twists and turns of workers' compensation! This quarter, we've provided claim updates and/or training for the cities of Anderson, Dixon, Folsom, Lincoln, Marysville, Nevada City, Red Bluff, Rocklin, and Yuba City.

# NCCSIF Workers' Compensation Update: June 2022

## Fiscal Year 2021-2022 COVID Claims by Quarter through 6/15/2022



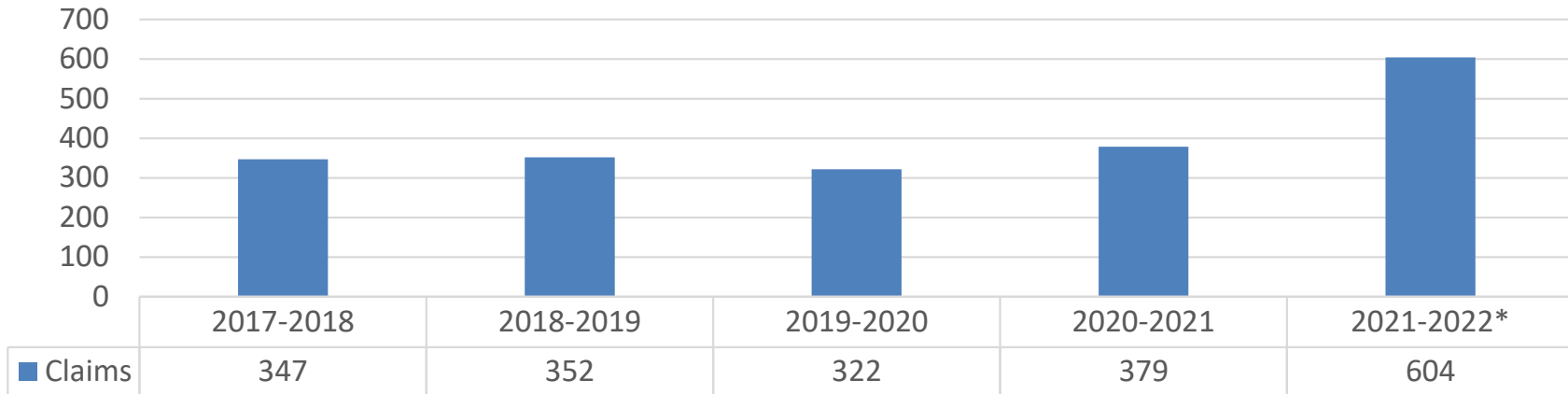
## COVID Claims by Fiscal Year through 6/15/2022



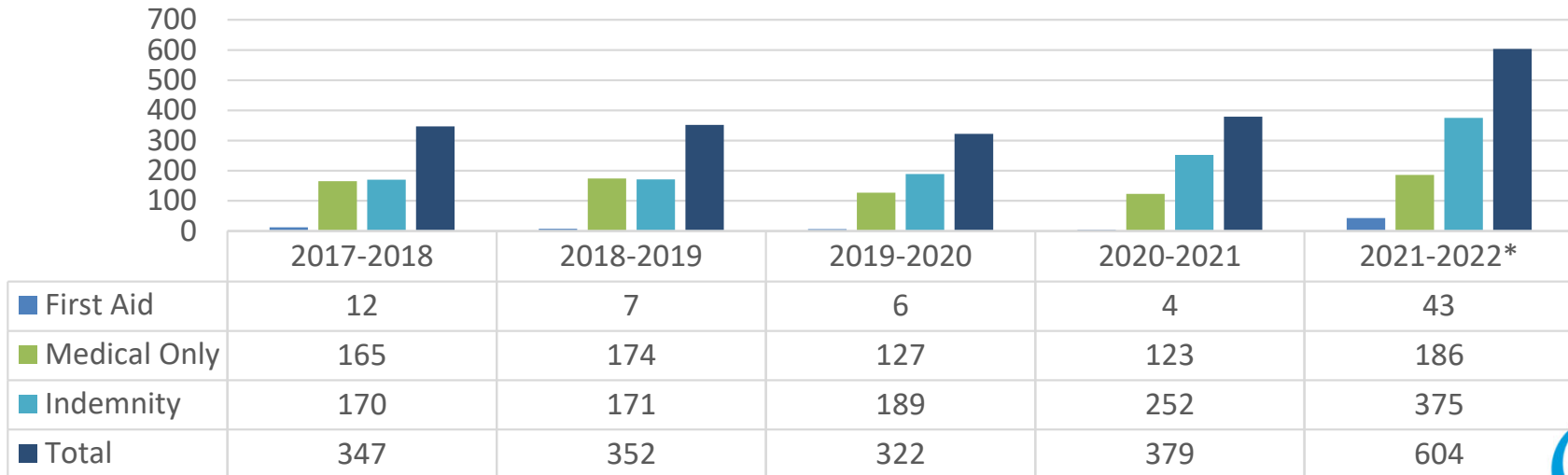


# NCCSIF Workers' Compensation Update: June 2022

## Total New Claims by Fiscal Year Through 6/15/2022



## Claim Type by Fiscal Year through 6/15/2022



# NCCSIF Workers' Compensation Update: June 2022

## NCCSIF Workers' Compensation Team

### **Bernie Gagain**

Operations Team Lead

[Bernard.Gagain@Sedgwick.com](mailto:Bernard.Gagain@Sedgwick.com)

Phone: 279.900.3084

### **Dori Zumwalt**

Client Service Director

[doriemme.zumwalt@Sedgwick.com](mailto:doriemme.zumwalt@Sedgwick.com)

Phone: 916.749.5877

### **Devora Brainard-DeLong**

Vice President, Client Services

[Devora.Brainard@Sedgwick.com](mailto:Devora.Brainard@Sedgwick.com)

Phone: 951.231.6825

### **Jessica Marx (Dedicated)**

[Jessica.Marx@Sedgwick.com](mailto:Jessica.Marx@Sedgwick.com)

Phone: 916.960.0902

### **Rosa Lopez (Dedicated)**

[Rosa.Lopez@Sedgwick.com](mailto:Rosa.Lopez@Sedgwick.com)

Phone: 916.788.9985

### **Christine McManus (Dedicated)**

[Christine.McManus@Sedgwick.com](mailto:Christine.McManus@Sedgwick.com)

Phone: 279.900.3195

### **Members Served**

City of Anderson  
City of Colusa  
City of Jackson  
City of Lincoln  
City of Nevada City  
City of Oroville  
City of Rio Vista  
City of Rocklin  
City of Yuba City

### **Members Served**

City of Auburn  
City of Corning  
City of Dixon  
City of Folsom  
City of Gridley  
City of Lone  
Town of Paradise  
City of Placerville  
City of Willows

### **Members Served**

City of Elk Grove  
City of Galt  
City of Marysville  
City of Red Bluff

### **Rebecca Summers**

[Rebecca.Summers@Sedgwick.com](mailto:Rebecca.Summers@Sedgwick.com)

Phone: 916.960.1029

Future Medical Examiner

### **Diane Rivas**

[Diane.Rivas@Sedgwick.com](mailto:Diane.Rivas@Sedgwick.com)

Phone: 916.788.985

Medical-Only Claims

### **Rimma Daian**

[Rimma.Daian@Sedgwick.com](mailto:Rimma.Daian@Sedgwick.com)

All COVID Claims

### **To File a New Claim**

E-mail: [7374NCCSIF@Sedgwick.com](mailto:7374NCCSIF@Sedgwick.com)

Or Global Intake Link to file online

### **Sedgwick**

P.O. Box 14433, Lexington KY 40512

FAX (844) 346-1322



sedgwick®

## **SERVICE AGREEMENT FOR ADMINISTRATION OF A CLAIMS PROGRAM**

This Agreement is entered into effective the 1<sup>st</sup> day of July, 2022, by and between Sedgwick Claims Management Services, Inc. (“Sedgwick”) and Northern California Cities Self Insurance Fund (“Client”).

### **RECITALS**

1. Client self-insures its claims administration program for workers compensation risks and desires to have Sedgwick provide the specific services set forth below in connection with such self-insured program (the “Program,” as defined on Exhibit A, attached hereto).
2. Sedgwick is willing to provide such services on the terms and conditions hereinafter stated.

### **AGREEMENT**

1. **Services to Be Performed by Sedgwick:** Sedgwick agrees to perform the following services:
  - A. With regard to Claims Administration, Sedgwick shall:
    - (1) Provide a dedicated claims team consisting of three indemnity examiners. This also includes designated use of a future medical examiner and medical-only examiner. Indemnity examiners are to have a caseload of 125 claims, but not to exceed 145 claims when fully staffed.
    - (2) During the term of this Agreement, review all claim and loss reports received from Client that are required to be reviewed under the Program (a “Qualified Claim”), and process each such claim or loss report in accordance with applicable statutory and administrative regulations;
    - (3) Conduct an investigation of each Qualified Claim to the extent deemed necessary by Sedgwick in the performance of its obligations hereunder;
    - (4) Arrange for independent investigators, appraisers, or medical or other experts to the extent deemed necessary by Sedgwick in connection with processing any Qualified Claim;
    - (5) Pay benefits, expenses, and adjust or settle each Qualified Claim, but only if in the sole judgment of Sedgwick such payment would be prudent for Client and the anticipated amount thereof does not exceed the limit specified in accordance with paragraphs 2F and 2G below, or as Client specifically approves or directs such action in writing;

- (6) Maintain a file for each Qualified Claim which shall be the property of Client (for self-insured claims) or Insurer (for insured claims) and which shall be available for review by Client or Insurer during normal business hours upon three (3) days prior written notice;
  - (7) Notify Client's excess insurance coverage under PRISM for EWC for each Qualified Claim where the values may exceed Client's retention, providing such insurer with necessary information on the current status of those claims, unless relieved of this obligation by Client pursuant to paragraph 2A;
  - (8) Assist Client's counsel, if requested, in preparing the defense of litigated cases arising out of Qualified Claims, negotiating settlements and pursuing subrogation or contribution actions;
  - (9) Maintain a current estimate of the expected total cost of each Qualified Claim which is based on facts known at the estimation date, but is not trended or actuarially developed;
  - (10) Use a proprietary data management system to furnish to Client agreed upon loss and information reports. These reports shall contain information such as each Qualified Claim date, condensed claim description, payments made, estimated future costs and total expected costs of all Qualified Claims, as well as summary and other data deemed relevant by Sedgwick, but not IBNR (incurred but not reported) claims or actuarially developed loss values; and
  - (11) Annually report federal, state and local 1099 information under Client's tax identification number(s), when Client has provided all required IRS authorizations, for vendor payments issued by Sedgwick on bank accounts owned by Client, but not for payment authorizations when Sedgwick does not issue the checks.
- B. Sedgwick will provide managed care and ancillary services as set forth in the attached Managed Care and Ancillary Service Schedule.
  - C. Sedgwick shall provide the special investigative unit (SIU) services set forth in the attached SIU Service Schedule.
  - D. Sedgwick will provide the MMSEA/SCHIP Reporting services as set forth in the Medicare Reporting Services Schedule attached hereto.

**2. Obligations of Client:**

- A. Client shall provide Sedgwick in a timely manner with its excess insurance coverage under PRISM for EWC for the policy years necessary for proper

notification of applicable Qualified Claims to such first layer insurers by Sedgwick. Should Client fail to provide this information, Sedgwick shall be relieved of any such reporting obligations.

- B. Client shall pay to Sedgwick a service fee which, in the initial term of this Agreement, shall be computed and payable as shown in Exhibit B, attached hereto and made a part of this Agreement, plus applicable taxes, if any. Client shall reimburse Sedgwick for the reasonable and customary out-of-pocket expenses incurred by Sedgwick such as travel expenses in conjunction with the services being performed. If Client, in its sole discretion, requests Sedgwick to perform services outside of the scope of work listed herein, then Client shall compensate Sedgwick for such services at Sedgwick's then applicable standard rates for such service.
- C. Client shall at all times provide funds adequate for the payment of Qualified Claims, including allocated loss adjustment expenses. For purposes of this Agreement, allocated loss adjustment expenses shall mean all costs, charges or expenses incurred by Sedgwick, its agents or its employees which are properly chargeable to a Qualified Claim including, without limitation, court costs; fees and expenses of attorneys; appeal bonds; independent adjusters; investigators; appraisers; vocational services, training or evaluation; medical expenses and medical cost containment service providers (including those provided by Sedgwick, if applicable); durable medical equipment; rehabilitation services; experts and witnesses; fees for obtaining statements, diagrams, reports, records, documents, transcripts, depositions, Medicare reporting and compliance services fees and costs, index bureau filings and re-filings, and photographs; cost of file retrieval; cost associated with the pursuit of subrogation and/or Special Injury Fund claims; hearing representation services; and travel fees and expenses incurred at Client's request. Sedgwick may, but need not, elect to utilize its own staff or affiliated entities to perform these services. Associated fees and costs will be charged as allocated loss adjustment expenses.
- D. Client shall deposit funds for payment of Qualified Claims, including allocated loss adjustment expenses, in a bank account or accounts (the "Claim Account"). Client shall be responsible for providing sufficient funds to enable Sedgwick to write checks on the Claim Account for use in the payment of Client's Qualified Claims. Such funds shall be provided by electronic funds transfer at the inception of the Program and replenished by electronic funds transfer promptly from time to time thereafter. The amount of the escrow required for the Claim Account may be modified in the following instances:
  - (1) There is a substantial increase or decrease in claims payment activity;
  - (2) Client fails to fund the Claim Account within the agreed upon time period;
  - (3) There is a change in funding cycle;

- (4) The escrow is recalculated at Client's request; or
  - (5) The escrow amount is automatically recalculated on an annual basis.
- E. It is expressly understood that Sedgwick shall not be required to advance its own funds to pay losses or allocated loss adjustment expenses for any Qualified Claim hereunder. It is further understood that if Client fails to promptly provide funds sufficient to allow required payments to be made timely, or if funds previously provided by or on behalf of Client are seized, frozen or otherwise unavailable to Sedgwick to allow required payments to be made timely on account of the bankruptcy, receivership, or other insolvency proceeding of Client [or Insurer, in cases where Insurer funds claim account], Sedgwick will have no obligation to perform any claims payments services during any period of underfunding.
- F. Sedgwick shall have full discretion to make an individual payment of an allocated loss adjustment expense in an amount up to \$25,000 on any Qualified Claim and shall not need the approval of Client to make such payments. This amount may be changed at any time by Client upon ten (10) days prior written notice to Sedgwick. It is agreed that Sedgwick shall have full authority and control in all matters pertaining to the payment, processing, investigation and administration of Qualified Claims within the limit established by this paragraph.
- G. Sedgwick shall have full discretion to redeem, compromise or settle any Qualified Claim for an amount not to exceed \$25,000 and shall not need the approval of Client to consummate such redemption, compromise or settlement. This amount may be changed at any time by Client upon ten (10) days prior written notice to Sedgwick. Failure of Sedgwick to settle a Qualified Claim within such limit, however, shall not subject Sedgwick to any liability whatsoever in the event of an adverse judgment entered by any court or the settlement of such Qualified Claim for an amount in excess of such limit.
- H. Should Client fail to make timely payments of any service fees due Sedgwick or should Client in any other way breach a material term of this Agreement, Sedgwick shall then have the right to refuse to perform any further services or terminate this Agreement. If Sedgwick elects to exercise its rights under this paragraph, in addition to all other legal or equitable remedies, Sedgwick will have the right to its full minimum fee, if any, as well as any other fees for which Sedgwick may be eligible.
- I. Upon receipt of any form of notice advising of facts which are or may be a Qualified Claim, Client shall promptly assign the Qualified Claim to Sedgwick for management. Client shall promptly provide Sedgwick with such information as Sedgwick may require, including, but not limited to, any copy of documents describing its Program, including but not limited to documents submitted to any legal, administrative or regulatory authority for approval of the Program, as well as

incident reports and related information in Client's possession and otherwise cooperate with Sedgwick in carrying out Sedgwick's tasks hereunder.

**3. Discontinuance of Operations:**

Should Client discontinue its business for any reason, all fees due Sedgwick shall be paid immediately. Sedgwick shall have no further obligation to continue to provide the services called for in this Agreement, and, at Sedgwick's option, this Agreement shall be considered terminated as of the date Client ceases operations or is subject to a bankruptcy or receivership filing, either voluntarily or involuntarily.

**4. Covered Jurisdictions:**

This Agreement shall cover all operations of Client in the state of California.

**5. Term of Agreement and Termination:**

- A. The term of this Agreement shall be for the period commencing on July 1, 2022 and ending on June 30, 2023.
- B. This Agreement may be terminated by either party at any time, provided that at least sixty (60) days prior written notice of the effective date of termination is given to the other party.
- C. Sedgwick is providing services to Client on a life of contract basis. If requested by Client, Sedgwick will continue to process Client's Qualified Claims remaining open at the expiration or termination of this Agreement, if any, provided that Client shall continue to make adequate funds available for the payment of such Qualified Claims, including any allocated loss adjustment expenses and pay information technology fees, fees for encrypted data files, program management fees, and any other applicable fees. This provision shall not apply unless the additional fee for this service shall have been negotiated and agreed to in writing prior to the effective date of termination.
- D. If Sedgwick is required by Insurer to adjust Client's insured Qualified Claims after expiration or termination of this Agreement, Client shall continue to fund claims payments and allocated loss adjustment expenses as otherwise provided herein, and Client shall pay Sedgwick a mutually agreed upon fee, plus the prevailing fee for any information technology or encrypted data files required by Insurer.
- E. If Insurer fails to pay Sedgwick service fees which it is obligated to pay, then Sedgwick may present all unpaid invoices to Client and Client shall pay such service fees within thirty (30) days of presentment. If Insurer is responsible for funding the Claim Account and fails to adequately do so, then Client shall immediately and adequately fund the Claim Account upon notice from Sedgwick of the deficiency.

F. Upon expiration or termination of this Agreement, Sedgwick shall deliver, at Client's sole cost, the hard copy and imaged files that Sedgwick has maintained for Qualified Claims (but not including any computer hardware, firmware, software or other proprietary information of Sedgwick), except those Sedgwick has agreed in writing to continue to process or files that are owned by Insurer; provided, however, that Sedgwick or its agents, employees or attorneys shall continue to be entitled to inspect all such files and make copies or extracts there from. Imaged files shall be transferred to Client in the same electronic format. Client shall pay Sedgwick a one-time payment for transition of Qualified Claims as consideration for Sedgwick's associated costs, which costs may include, but are not limited to, carrier coordination, coordination with the new third party administrator, if any, necessary mailings and notifications, catalog and transfer of hard inventory, digital recording retrieval & transfer, advanced TTD payments, multiple loss runs, payment history for advanced TTD, claim hot list, banking reconciliation, validation of billings paid in field prior to transfer, field examiners validation and release of pending payments, client services & parameters group time (B2B interface shutoff, intake shutoff, CSI shutdown), as well as technology items such as preliminary and final data extract, image extract, bill review extract, MMSEA extract and hierarchy structure extract. If Client does not agree to accept such files, they will be retained or destroyed at Sedgwick's option and Client shall have no recourse against Sedgwick for failure to retain them.

**6. Professional Advice:**

Nothing in this Agreement is intended to require Sedgwick to engage in the practice of law, and services provided shall not be considered legal, tax or accounting advice, and Sedgwick shall in no event give, or be required to give, any legal opinion or provide any legal, tax or accounting representation to Client. Client acknowledges that Sedgwick has been engaged to provide certain professional services and that it is not the intent of the parties that Sedgwick assume any insurance risk. Sedgwick shall not act as an insurer for Client, and this Agreement shall not be construed as an insurance policy; it being understood that Sedgwick is in no event financially responsible for payment or satisfaction of Client's claims, lawsuits, or any form of cause of action against Client from Sedgwick funds.

**7. Indemnification:**

A. 1. Sedgwick shall indemnify, hold harmless, and defend Client, its agents, employees, assigns, successors, officers, and directors against any and all loss, damage, fines, liability, costs, and expenses, including reasonable attorney fees and costs that Client may become obligated to pay due, to the extent attributable to the negligent or otherwise wrongful acts or omissions of Sedgwick, its agents, employees, officers, or directors. Notwithstanding the foregoing, Sedgwick shall not be obligated to indemnify Client, its agents, employees, assigns, successors, officers, and directors to the extent any such loss, damage, fines, liability, costs, and expenses are attributable to the negligent or otherwise wrongful acts or



omissions of Client or any other party.

2. Client shall indemnify hold harmless, and defend Sedgwick, its agents, employees, assigns, successors, officers, and directors against any and all loss, damage, fines, liability, costs, and expenses, including reasonable attorney fees and costs that Sedgwick becomes obligated to pay due to the extent attributable to the negligent or otherwise wrongful acts or omissions of Client, its agents, employees, officers, or directors.

3. The services to be rendered by Sedgwick are to be within the standards for administration of workers' compensation claims. In the event Client directs Sedgwick to follow a specific course of action in the handling of any Qualified Claim, Client shall indemnify, hold harmless, and defend Sedgwick against any loss, cost or expense, including reasonable attorney fees and costs, incurred in any claim or damages related to that course of action. Notwithstanding anything to the contrary herein, Sedgwick shall not be held responsible or liable for any obligations pursuant to agreements or contracts between third parties and Client.

4. Each party agrees to keep the other fully informed of any matter for which it is defending, holding harmless or indemnifying the other party. Each party reserves the right to appoint its own counsel, at its own expense, regarding any matter defended hereunder and to approve any settlements of same.

- B. Notwithstanding anything to the contrary contained in the above paragraph, it is understood and agreed that if Client, directly or through a subcontractor or vendor of Client's choosing ("Client Subcontractor"), retains administration of a claim or performs any services for a claim Sedgwick administers, or if Client otherwise directs the administration of a claim, Client will indemnify, defend, and hold Sedgwick, its officers, directors, employees and agents harmless from the losses, damages, costs, judgments and expenses (including attorneys' fees and costs) as a result of any litigation or proceeding, fines, penalties, revocation of license, or any other state regulatory investigation or action arising against Sedgwick related to the acts or omissions of Client or the Client Subcontractor.
- C. If Client's access to claim data includes the ability to add and modify data, Sedgwick shall not be required to verify, or otherwise be responsible for, the accuracy of data added or modified by Client. Client shall indemnify, defend and hold Sedgwick, its officers, directors, employees and agents harmless for any loss, cost (including attorneys' fees), claim or judgment which is attributable to Client's input or modification of data.
- D. Notwithstanding the foregoing, an indemnifying party will not settle a claim without the indemnified party's written consent, unless such settlement results in (i) a full release of all parties, (ii) no liability to the indemnified party or future obligation of the indemnified party, and (iii) no admission of wrongdoing by Client or Sedgwick.

- E. The provisions of this section shall survive the expiration or termination of the Agreement.

**8. Network Security/Confidentiality:**

- A. If Client's access to the data management system requires a network connection (the "Network Connection") between Client's network and Sedgwick's network, Sedgwick and Client shall take reasonable and customary precautions to prevent unauthorized access to or use of the Network Connection through their respective networks. The parties agree, however, that each party is responsible for the security of its own network. Neither party shall be liable to the other for unauthorized access to the Network Connection, so long as the accused party shall have taken reasonable and customary precautions to prevent such unauthorized access.
- B. Whether or not marked as such, and without regard to the media in which such records are stored, "Confidential Information" shall mean:
  - (1) any business or technical information pertaining to the parties herein or to third parties, which is furnished, disclosed or made available by one party to the other, including, without limitation, specifications, prototypes, software, marketing plans, financial data and personnel statistics; and
  - (2) Medical records, reports and information, as well as any other non-medical records, reports or information pertaining to claimants under the Program.
- C. Each party agrees to protect Confidential Information received hereunder with the same degree of care that such party exercises with its own confidential information (but in no event less than reasonable care) and to limit access and disclosure of Confidential Information only to their employees, agents and contractors who have a "need to know," and who agree to maintain confidentiality in accordance with this section. Notwithstanding the foregoing, Client agrees to permit Sedgwick to compile and disseminate aggregate, de-identified information for auditing, compliance, internal assessments, process improvement and related analytics, benchmarking purposes or forward to a data collection facility data for Qualified Claims handled pursuant to this Agreement, provided that such facility agrees in writing to keep Client's data confidential. Further, Sedgwick shall be entitled, without violation of this section and without the prior consent of Client, to retain claims administration information and to forward claims administration information to government agencies to the extent required by law for the proper performance of the services set forth herein.
- D. The provisions of this section shall survive the expiration or termination of the Agreement.

**9. Notices:**

Any notice required to be given under this Agreement shall be sent by certified or registered mail, postage prepaid, to General Counsel - Americas, Sedgwick Claims Management Services, Inc., 8125 Sedgwick Way, Memphis, TN 38125, in the case of Sedgwick, and to President, Northern California Cities Self Insurance Fund, c/o Alliant Insurance Services, 2180 Harvard Street, Suite 460, Sacramento, CA 95815, in the case of Client.

**10. Assignment:**

The Client may not assign its rights or obligations under this Agreement. Sedgwick may assign or subcontract part of the services required hereunder and may at its discretion delegate to a subsidiary or affiliate such of its duties as it deems appropriate, provided that such subcontracting or delegation shall not relieve Sedgwick of any of its obligations hereunder.

**11. Entire Agreement and Modification or Amendment:**

This Agreement and its attached exhibits and schedules represents the full and final understanding of the parties with respect to the subject matter described herein and supersedes any and all prior agreements or understandings, written or oral, express or implied. This Agreement may be modified or amended only by a written statement signed by both parties.

**12. Applicable Law:**

The terms and conditions of this Agreement shall be governed by the laws of the State of California without regard to conflicts of law principles. If any dispute or claim arises hereunder that the parties are not able to resolve amicably, the parties agree and stipulate that such litigation shall be resolved in the State of California, and the parties irrevocably submit to the exclusive venue and jurisdiction of such court for the purpose of any such action or proceeding. In the event of a dispute between the parties resulting in litigation, the prevailing party may, in addition to any other relief obtained, recover its court costs and reasonable attorney's fees.

**13. Force Majeure:**

Neither party shall be liable to the other party or be deemed to have breached this Agreement for any failure or delay in the performance of all or any portion of its obligations under this Agreement if such failure or delay is due to any contingency beyond its reasonable control (a "force majeure"). Without limiting the generality of the foregoing, such contingency includes, but is not limited to, acts of God, fires, floods, pandemics, storms, earthquakes, riots, boycotts, strikes, lock-outs, acts of terror, wars and war operations, restraints of government, power or communication line failure or other circumstance beyond such party's reasonable control, or by reason of the bankruptcy, receivership or other insolvency proceeding of any bank or other financial institution where funds to pay losses and allocated loss adjustment expenses are held, or by reason of a

judgment, ruling or order of any court or agency of competent jurisdiction or change of law or regulation subsequent to the execution of this Agreement. Both parties are obligated to provide reasonable back-up capability to avoid the potential interruptions described above. If a force majeure occurs, the party delayed or unable to perform shall give immediate notice to the other party. Client acknowledges that the foregoing provision does not apply to Client's obligation to make timely payment of any fees due Sedgwick, and that Sedgwick shall be entitled to all remedies set forth in this Agreement and those allowed by law for Client's failure to timely pay such fees.

**14. Headings:**

Headings herein are for convenience of reference only and shall not be considered in any interpretation of this Agreement.

**15. Relationship of Parties; Expenses:**

Nothing contained in this Agreement shall be deemed to create a partnership or joint venture between the parties hereto; the only relationship among the parties shall be that of independent parties to a contract. Except as expressly provided herein, no party hereto shall have authority or shall hold itself out as having authority to act for or bind any other party hereto. Except as expressly set forth herein, each party shall bear all expenses it may incur in connection with the execution, delivery and performance of this Agreement.

**16. Waiver of Breach:**

Failure of either party hereto to require the performance by the other party hereto of any obligation under this Agreement shall not affect its right subsequently to require performance of that or any other obligation. Any waiver by any party hereto of any breach of any provision of this Agreement shall not be construed as a continuing waiver of any such provision or a waiver of any succeeding breach or modification of any other right under this Agreement.

**17. Subcontractor Disclosure:**

Through contractual arrangements with subcontractors, Sedgwick provides a full range of medical management and investigative services to its clients, as well as structured settlements, claim indexing services, imaging, auto-bill adjudication, and extra-territorial claims administration services. Medical management services include, but are not limited to, bill review, network access, pharmacy benefits management, peer review, field case management, electro-medical devices, bone growth stimulators, orthotics, prosthetics, translation and interpretation, transportation, medical supplies, IV and respiratory therapy, home health, and durable medical equipment. Client recognizes and agrees that delivery of some of these services are being provided pursuant to separate agreements between subcontractors and Sedgwick. Invoices for these services will be paid as allocated loss adjustment expenses on individual claims, unless otherwise agreed between Client and Sedgwick. Notwithstanding the foregoing, Client agrees and understands that Client is

obligated to make payment to the subcontractors either directly or by remitting such payment to Sedgwick, for any money due for subcontracted services which have been provided under this Agreement. Client acknowledges that Sedgwick receives a portion of charges for subcontracted services as reimbursement for cost of program management, administration, and technological and service enhancements. In no event will charges to Client exceed the amount indicated in the Agreement.

**18. Equitable Adjustment:**

This Agreement contemplates that the standards applicable to this Agreement are those in effect on the date of this Agreement, whether such standards are set forth in statutes, regulations, rules, orders, case law or otherwise. In the event of a change in a service standard, Sedgwick shall be entitled to an equitable adjustment in its compensation if such change increases Sedgwick's cost of providing the services under this Agreement or reduces its profitability.

**19. Non-Solicitation:**

Client acknowledges and agrees that Sedgwick personnel who perform the services are a valuable asset to Sedgwick and difficult to replace. Accordingly, Client agrees that, during the term of the Agreement, and for twelve months thereafter, it will not solicit, contract or hire Sedgwick personnel or encourage them to seek employment or any other contractual arrangements with Client. The parties further agree that in the event Client breaches the provision of this Section, Client shall pay Sedgwick liquidated damages in the amount of two times the annual compensation to be paid to such person for each such breach, which is the parties' good faith estimate of the amount of damages to Sedgwick from such breach. This Section shall survive the termination of this Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed on the dates written below.

Northern California Cities  
Self Insurance Fund

Sedgwick Claims Management Services, Inc.

By \_\_\_\_\_

By Michael Shook

Title \_\_\_\_\_

Title Senior Vice President

Date \_\_\_\_\_

Date June 16, 2022

## **EXHIBIT A**

### **SERVICE PROGRAM OVERVIEW**

#### **I. Introduction**

Sedgwick is administering the self-insured workers compensation claims for Client as follows:

**State Serviced:** California.

**Sedgwick Servicing Office:** Roseville, CA.

#### **II. Account Coordination**

On behalf of Client, this service program will be coordinated by:

Marcus Beverly  
Northern California Cities Self Insurance Fund  
c/o Alliant Insurance Services  
2180 Harvard Street, Suite 460  
Sacramento, CA 95815  
Telephone # 916.643.2704

On behalf of Sedgwick, this service program will be coordinated by:

Devora Brainard - DeLong  
Sedgwick Claims Management Services, Inc.  
8855 Haven Avenue  
Rancho Cucamonga, CA 91730  
Telephone # 951.231.6825

Each party reserves the right to change its designated representative during the term of the Agreement.

## EXHIBIT B

### SERVICE FEES

Client shall pay the following fees on a life of contract basis for services provided during the term of this Agreement:

#### 1. Annual Flat Fee – Workers Compensation

- A. The annual flat fee pricing for the first year is \$626,645 based on the estimated claim volumes and estimated required staffing to service those claims.

Sedgwick reserves the right to modify the annual flat fee if acquisitions, divestitures, changes in program requirements, or an increase in claim volume of greater than ten percent (10%) impacts the staffing requirements of the unit.

**Claims open at contract termination will either be transferred to the new administrator or handled by Sedgwick for an additional annual fee.**

**Term Annual Fee: 07/01/2022 – 06/30/2023 \$626,645**

- B. For purposes of this Agreement, an “Indemnity Claim” shall mean any workers’ compensation Qualified Claim:
- For which a payment is made or reserve is posted under the indemnity portion (i.e. not medical and not expense) of the Qualified Claim or there is time lost from work;
  - For which an application for adjudication of a claim or hearing notice is received or otherwise involves litigation or communication from or to a petitioner’s attorney;
  - Where incurred medical costs exceed \$3,000;
  - That is denied but otherwise would have been classified as Indemnity Claims;
  - For which Client requests to be investigated or classified as an Indemnity Claim;
  - That Sedgwick determines additional investigation is necessary to determine compensability, to comply with applicable laws, or both;
  - For which subrogation is investigated or pursued; or
  - That is open longer than twelve months.
- C. For purposes of this Agreement, a “Medical Only Claim” shall mean any workers’ compensation Qualified Claim which is not an Indemnity Claim or an Incident Only.
- D. For purposes of this Agreement, an “Incident Only” shall mean claims reported by Client that require no payment or activity other than generating a record in the data management system. These claims carry no reserves and no contacts are made by

Sedgwick. If contacts are required on incident only cases, additional fees will apply.

- E. Client acknowledges that the claim fees set forth in this section 1 are based on the assumption that Client will forward to Sedgwick all claims arising under the Program within the applicable time period in a covered jurisdiction. In the event that Client does not forward to Sedgwick all such claims, Sedgwick may in its discretion adjust the claim fees accordingly.

**2. Miscellaneous Charges**

Client shall pay the following fees for services provided during the period beginning on July 1, 2022 and ending on June 30, 2023:

- A. ViaOne access, which includes six (6) users, at no charge. Additional access is available for a fee of \$850.00 per user per year. Sedgwick will make available, through Sedgwick’s proprietary claims system, claim-related data with “web-enabled” access. Client will have “view only” access to the system for the term specified or as contemplated in Section 5(C) of this Agreement. Client will bear responsibility for its own hardware, software, connection and similar costs for accessing the electronic claims management system.
- B. Intake fees related to claims reporting are waived.

**3. Invoicing**

Sedgwick shall submit its invoice for all other fees on a quarterly basis, in advance, based on an annual fee estimate. Shortly after the expiration of the contract year, or upon termination, Sedgwick shall compare the installment amounts paid by Client to the actual fee due. Client shall pay any additional fee due, or Sedgwick shall credit Client for any overpayment, as the case may be.

**4. Care Management Fee Schedule**

All claim administration fees and services contemplate the deployment of Sedgwick’s managed care services for all bill review and case management services. Managed care fees are detailed below. Fees may change from time to time upon 60 days written notice.

Service	Rate
<b>Medical bill review</b>	
<b>State fee scheduling/usual, customary and reasonable; state reporting</b>	\$13.00 per bill
<b>Provider networks</b>	
<b>California outcomes-based statewide medical provider network (MPN) (all California bills)</b>	Add \$5.00 per bill
<b>Telephonic Clinical Services</b>	



Service	Rate
<b>Telephonic case management:</b> · Telephonic Nurse Case Manager, · Surgery Nurse Case Manager, · Behavioral Health Specialist	\$102 per hour
<b>Customized Nurse Services</b>	\$102 per hour
<b>Utilization Review &amp; Physician Advisor</b>	
<b>Utilization review</b>	\$149 per review
<b>Physician advisor/peer review</b>	\$200 per review
<b>Physician review of records</b>	\$200 per hour
<b>Physician advisor appeal</b>	\$300 per review
<b>Complex pharmacy management</b>	Pharmacy nurse management/pain coaching: \$115 per hour Physician and PharmD management (as needed): \$275 per hour – Client approval required
<b>Field Case Management</b>	
<b>Medical field case management: Full field</b>	\$102 per hour, plus direct expenses <sup>(1)(2)</sup> Urgent/Catastrophic case management: \$165 per hour <sup>(1)</sup>
<b>Crisis Care RN</b>	\$165 per hour <sup>(1)</sup>
<b>Field Case Management Tasks:</b>	
<i>One visit clinical assessment</i>	\$720 flat fee
<i>Limited Assignment Task</i>	\$102 per hour <sup>(1)</sup>
<b>Specialty task services: Life Care Plan, Expert testimony, customized services</b>	\$165 per hour
<b>Vocational &amp; Work placement solutions</b>	
<b>Transitional work placement (at Not-for-profit)</b>	\$900 for placement or no-show
<b>Return to Work Specialist</b>	\$105 per hour <sup>(1)</sup> Telephonic return-to-work
<b>Work Place Consultation - Program/Policy Design &amp; planning</b>	\$200 per hour, plus direct expenses
<b>Vocational - Full Field Case Management</b>	\$105 per hour, plus direct expenses <sup>(1)(2)</sup>
<b>Vocational field tasks:</b>	
<b>Vocational Assessment/Testing</b>	\$950 flat fee
<b>Labor Market Survey</b>	\$640 flat fee
<b>Automated Transferable Skills Analysis</b>	\$360 flat fee
<b>Job Analysis or Ergonomic Evaluation</b>	\$790 flat fee
<b>Clinical Consultation Services</b>	
<b>Clinical consultation</b>	<b>Standard</b> (24x7x365 access to nurse): \$90 per triage call <b>Premium</b> (blended nurse intake option): \$105 per triage call <b>Advanced</b> (ability to customize workflows): \$115 per triage call* *level of customization may warrant additional fees
<b>Sedgwick managed care administrative services</b>	

Service	Rate
Lien resolution	28% of the below fee schedule savings subject to minimum fee of \$125 and cap of \$7,500 per lien Expert witness testimony or hearing representation charged at \$125 per hour plus direct expenses
Sedgwick standard medical card	No charge; customization starts at \$3,500
Mandatory state panel postings	Included in Sedgwick bill review program fees
Non-Mandatory state panel postings	\$9.00 per panel

## 5. SIU Service Fees

The charges set forth below are the current fees for the services listed, and these fees may change from time to time upon sixty days prior written notice to Client:

Service name	Price
<b>Research services</b>	
Social media investigation	\$275
Smart plus investigation	\$475
Comprehensive background	\$525
Canvassing services	\$250
Skip tracing/individual locate	\$175
Asset check	\$225
Criminal and civil check	\$135 plus cost of records Additional counties: \$35 (per county)
Records request	\$100 plus cost of records
Social media monitoring	\$25/week of monitoring
Other research services	Quote upon request
<b>Surveillance services</b>	
Surveillance	\$85 per hour (portal to portal): All other states \$95 per hour (portal to portal): California, Hawaii and New York <u>Additional expenses to hourly rate:</u> <ul style="list-style-type: none"> <li>• Report writing (up to 1/2 hour per day at standard surveillance rates)</li> <li>• Pre-surveillance investigation: \$85</li> <li>• License plate searches: \$10 (post prelim)</li> </ul>
Unmanned surveillance	\$700 per day (three-day minimum) Deployment and extraction of stationary device: \$85 per hour: All other states \$95 per hour: California, Hawaii and New York
Video copies	\$60 per additional copy plus shipping
<b>Field Services</b>	
Alive and Well Check - In person	\$325: All other states \$350: California, Hawaii and New York
Alive and Well Check-Virtual Interview	\$125
Activity Check	\$350: All other states \$375: California, Hawaii and New York

Service name	Price
<b>AOE/COE Recorded Statement Scene Investigation Trial/Deposition</b>	\$85 per hour (portal to portal): All other states \$95 per hour (portal to portal): California, Hawaii and New York Mileage charged at IRS standard mileage rate
<b>International investigations</b>	Quote upon request
<b>Other field services</b>	Quote upon request
<b>Assessment services</b>	
<b>Suspect file review</b>	\$95 per hour
<b>Fraud investigation (includes state reporting)</b>	\$95 per hour
<b>SIU intelligence program</b>	Workers' compensation and general liability — \$150 per claim triggered (includes up to three claim triage reviews per claim triggered)
<b>Other assessment services</b>	Quote upon request

**6. Subrogation and Other Recoveries:**

- A. Upon written approval from Client Sedgwick shall pursue recoveries for subrogation, second injury funds, and other applicable special funds such as supplemental state funds, COLA reimbursements, retro funds, and other similar funds. Client shall pay Sedgwick twenty percent (20%) of the recovery received. All fees and expenses, including attorneys' fees or investigations, for pursuit of any recovery shall be charged to the appropriate Qualified Claim file as an allocated loss adjustment expense.
- B. As determined by the parties, Sedgwick shall either:
  - a. Deposit the recovery funds and issue payment from Sedgwick's accounts Payable system to Client for the net recovery (less Sedgwick's fee). Sedgwick will deposit the net recovery check into the Client's loss-funding account or forward it directly to the Client.
  - b. Deposit the recovery funds into the Client's loss-funding account and Sedgwick shall receive payment from the claim file or directly from Client.

**7. MMSEA/SCHIP Medicare Reporting Fee**

The charges set forth below are the current fees for the services listed, and these fees may change from time to time upon sixty days prior written notice to Client:

One time \$9 charge per claim for claims involving bodily injuries (WC, liability, no fault).

**8. Payment Terms**

Client acknowledges that all fees set forth in the Agreement are due and payable within thirty (30) days of the invoice. Any and all past due fees will incur interest at the rate of 1.5% per month, unless otherwise prohibited by law. Client acknowledges that in the event Sedgwick undertakes collection proceedings for any outstanding fees, then Client will reimburse Sedgwick for all costs associated with such collection action, including a reasonable attorney fee and court cost.

All fees are contingent upon claim management from Sedgwick's systems.

## MANAGED CARE SERVICE SCHEDULE

Client has chosen the following managed care services, as defined herein:

- (1) Provider Fee Management - The bill review process reviews bills against up-to-date and accurate mandated state fee schedules or the usual and customary (“UCR”) data base, whichever is appropriate, to reveal excessive, duplicate, or inappropriate charges.
- (2) Preferred Provider Organization (“PPO”) Networks - Sedgwick will arrange for access and channeling to national and regional PPO networks including specialty networks (Diagnostics, Physical Therapy, etc.) under the managed care program in conjunction with the Provider Fee Management service.
- (3) Hospital Bill Review - Hospital or outpatient non-PPO bills will be reviewed by a nurse for possible errors or excessive charges relative to the patient's medical diagnosis at Sedgwick's or Client's request.
- (4) Out of Network Bill Review – Bills from out of network health care providers will be reviewed, and if appropriate a negotiation with the billing provider will be pursued. Additionally, inpatient and outpatient procedures that are not addressed by an individual state's fee schedule or UCR will be repriced to a geographically driven and cost to charge repricing database to determine appropriate reimbursement.
- (5) Specialty Usual and Customary Review – Sedgwick's vendors will apply geographic charges (fee for same procedure charged by other providers in same area) and cost to charge ratios (actual cost to provider for procedure or hospital stay v. amount charged) to determine reimbursement of medical services billed that are not addressed within the jurisdictional fee schedule or usual and customary reimbursement.
- (6) Field Case Management - Sedgwick will assign appropriate cases for field medical and vocational management services.
- (7) Utilization Review, which includes the following components:
  - (a) Prospective Review - a review prior to treatment or admission conducted by an experienced registered nurse to validate or negotiate the necessity, setting, frequency, intensity and duration of care delivery.
  - (b) Concurrent Review - during the course of treatment, a review of treatment and planned procedures and establishment of target completion dates.
  - (c) Retrospective Utilization Review- a review post treatment conducted by an experienced registered nurse to identify inappropriate treatment utilization.
  - (d) Peer Review - physician-to-physician contact to resolve treatment and diagnosis questions.

- (8) Prescription Services – Pharmacy program made available to Client’s employees whereby a network of pharmacies, local to Employer sites/employee residences will provide prescription medications related to the work related injury with no out of pocket expenses to the employee.
- (9) Pharmacy review services include a review of all current medications prescribed to the claimant as well as a review of over the counter medication being taken by the claimant. The purpose of the review is to evaluate whether the medications prescribed to and/or taken by the claimant are appropriate for treatment of the injury or ailment which is the subject of the underlying claim being administered by Sedgwick.
- (10) Telephonic Case Management services are described below and are available upon request and for an additional fee.
- (11) Complex file review (nurse review) - Hospital or outpatient non-PPO bills that meet specific, pre-established criteria may be reviewed by a nurse for possible errors or excessive charges relative to the patient’s medical diagnosis.

### **Additional Managed Care Services**

#### **Telephonic Case Management**

Sedgwick will provide a telephonic medical case management program in which nurse case managers receive early notice of a worker's injury and telephonically manage the appropriate cases. Other elements of the Telephonic Case Management program include:

- The management phase includes ongoing return to work (“RTW”) and treatment plan management and negotiation. The treating physician will be contacted within forty-eight (48) hours to assess/determine the treatment and RTW plan, including any negotiation required to approve the treatment plan. The Client may also be contacted to assess/determine RTW opportunities. By continuing to contact the injured worker, the provider, and the Client, case management is best able to facilitate early RTW and appropriate treatment.
- The case may go simultaneously to the assigned claim examiner and nurse or the Sedgwick claims professional will make initial contacts to determine compensability and triage based on preset triggers and/or the claims professional's judgment to determine if the case will be sent to a telephonic case management nurse.
- Throughout the telephonic case management process, telephone contact will be made with the provider, employee, and Client. Status reports will be provided, within seventy-two (72) hours, to the claims professional via documentation in the data management system as significant events (e.g., surgery, treatment plan updates, RTW status, etc.) occur in a case, and no less often than every thirty (30) days.

If, at the end of thirty (30) days, the case has not closed, the nurse case manager will contact the claims professional with a recommendation. At that time, the case will either:

- ♦ Close based on a decision by the claims professional
- ♦ Continue with case management on a month-to-month basis until closure and/or RTW

- and/or maximum medical improvement (MMI).
- ◆ Be referred for Field Case Management

Documentation of this contact will be transmitted electronically to the data management system.

- Sedgwick claims offices will receive standard, open, closed, referred, and savings reports. All information collected will allow for insured level, by office reporting. Client customized communication reports may carry an additional charge to be borne directly by Client. If this is the case, these charges will be detailed in a separate document to be agreed upon in writing between the parties.

### **Evaluation and Recommendation**

The Sedgwick Evaluation and Recommendation program involves triage contact with the injured worker, treating physician and, if appropriate and necessary, Client, to determine treatment and return to work (“RTW”) plans and appropriateness for telephonic case management.

- In the evaluation and recommendation phase, a Sedgwick nurse will receive demographic and initial claims professional contact information and open the case. The treating physician will be contacted within forty-eight (48) hours to assess/determine the treatment and RTW plan, including any negotiation required to approve the treatment plan. The Client may also be contacted to assess/determine RTW opportunities.
- Status reports will be provided, within seventy-two (72) hours to the claims professional via documentation in the data management system as significant events (e.g., surgery, treatment plan updates, RTW status, etc.) occur in a case, and no less often than every thirty (30) days.
- Continued telephonic case management will proceed on only those cases in which clinical activities can assist in resolving medical or RTW issues at the discretion of the Sedgwick claims professional. These activities require regular contact with the injured worker, treating physician or therapist, and Client, as appropriate.

## **SIU SERVICE SCHEDULE**

Sedgwick Special Investigations Unit (“Sedgwick SIU”) will provide centralized management of investigative service vendors and will maintain a national vendor list of approved service providers based upon client or local Sedgwick office preference. Sedgwick SIU will establish quality benchmarking and ensure its vendors are properly licensed and maintain insurance coverage as mandated in vendor agreements with these firms.

Sedgwick SIU will serve as a central referral and coordination unit providing the following SIU services for the fees itemized in Exhibit B:

1. Assessment services including case review, consultation, action plan development, state fraud filing, claim file demand and fraud packaging.
2. Field services including surveillance, activity checks, alive and well checks, and on-site investigations including recorded statements, AOE/COE, and scene investigations.
3. Research services including comprehensive background checks, internet searches, facility canvasses public records, skip tracing, criminal, civil and asset checks.
4. SIU compliance services including carrier and state annual reporting and fraud awareness training.
5. And, other services as outlined in Exhibit B.

## **MEDICARE REPORTING SERVICES SCHEDULE**

To assist the Client in fulfilling Client's Medicare beneficiary reporting obligations under Medicare, Medicaid and State Children's Health Insurance Program Extension Act of 2007 ("MMSEA") Section 111 as set forth in 42 U.S.C. §1395y(b)(7)&(8) and the CMS User Guide ("User Guide") published on March 16, 2009 (and as amended and revised), Sedgwick will perform the following reporting services:

1. Sedgwick will electronically interface with the Centers for Medicare and Medicaid Services ("CMS") to capture and report data in the format prescribed by the CMS Specifications.
2. Sedgwick will report directly to CMS on behalf of Client as an Account Designee (reporting agent), as such term is defined in the CMS User Guide as amended from time to time by CMS.
3. Client will be considered a Responsible Reporting Entity ("RRE") as that term is defined in the User Guide.
  - a. Client will be responsible for maintaining a valid RRE Identification Number as described in the User Guide and is a condition precedent to Sedgwick performing the duties under this section. Failure to maintain the RRE Identification Number will result in Sedgwick's inability to properly report claims on behalf of the Client. Sedgwick assumes no responsibility for maintaining a valid RRE Identification Number on behalf of the Client.
4. Sedgwick will assist Client as follows:
  - a. Sedgwick will electronically interface with the Centers for Medicare and Medicaid Services ("CMS") to capture and report data in the format prescribed by the User Guide.
  - b. Sedgwick will report directly to CMS on behalf of the Client as an Account Designee (reporting agent), and/or Account Manager as such term is defined in the User Guide.
  - c. Sedgwick will prepare the required data files and submit them to CMS on a periodic basis in order to properly query and report the appropriate files as defined in the User Guide.
5. Sedgwick will be responsible for payment of any and all fines assessed to Client regarding compliance with the Medicare beneficiary reporting requirements of Medicare, Medicaid and SCHIP Extension Act of 2007 that relate to the negligent acts or omissions of Sedgwick except to the extent that:
  - a. Such fines or penalties are the direct result of specific direction given by Client and/or its agent or the actions or omissions of Client and/or its agent; or
  - b. Sedgwick did not receive information from Client that is essential to the performance of the duties set forth herein in a timely manner so as to be able to comply with the terms of this Agreement.





BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item E.**

**GENERAL RISK MANAGEMENT ISSUES**

**INFORMATION ITEM**

**ISSUE:** The floor will be open to the Board for discussion.

CAJPA: General Liability Data Analysis Project

**RECOMMENDATION:** None.

**FISCAL IMPACT:** None.

**BACKGROUND:** This is an opportunity for members to ask questions or raise issues on risk exposures common to the members.

**ATTACHMENT(S):** CAJPA: General Liability Data Analysis Project - Final Report



# California Association of Joint Powers Authorities (CAJPA)

## General Liability Data Analysis Project – Final Report

February 25, 2022

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# Cover Letter

February 24, 2022

Ms. Catherine Smith  
Executive Director  
California Association of Joint Powers Authorities  
700 R Street, Suite 200  
Sacramento, CA 95811

Re: General Liability Data Analysis Project

Dear Catherine,

Thank you for selecting Aon as the consultant to perform this unprecedented study for CAJPA. What follows is a detailed analysis based on the data provided by the participants. We hope this report will serve as a beginning point of driving change for California public entities.

It has been our sincere pleasure to serve as your consultant.

Sincerely,



Julie Theirl  
Senior Vice President  
Public Sector | Pooling



Craig Bowlus  
Managing Director  
National Pooling Practice Leader

Contact Information:

425 Market Street, Suite 2800  
San Francisco, CA 94105  
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t: +1.415.486.7355  
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# Executive Summary

The California public sector is facing an escalating crisis. Evidence obtained from multiple sources indicates that California public sector tort liability costs are on the rise and accelerating. Some insurance and reinsurance carriers are abandoning the California public sector altogether, or at minimum, increasing retentions or carving out certain coverage lines while delivering sharp premium increases.

We are currently deep into a hard insurance market cycle. The speed in which the market deteriorated over the last several years, along with the magnitude of premium increases, is something we have not experienced in recent history. The impact to the California public sector has been particularly devastating. Due to the lack of tort caps, specialist plaintiff attorneys and a change in jury profiles, awards and settlement values are increasing at alarming rates. The values of claims, coupled with the contracting insurance marketplace, is leading to an unsustainable financial state for California public entities.

In response to this crisis, CAJPA held many discussions with its Board of Directors and membership to discuss what CAJPA might do to help. The result was to conduct a data analysis project aimed at identifying the specific loss drivers, quantify the impact, and seek opportunities to create change.

## Findings – Claims Analysis

For this project, general liability claims from cities, counties, schools, transit agencies and special districts, occurring between 1/1/2010 through 12/31/2019 were collected and analyzed, the results of which are described throughout this report. In addition to relying on the date of loss, much of the analysis was based on files that were closed during the ten-year study period as those values were more reliable than developing open claims.

The total study amassed \$8.4B in general liability claims data representing 65% of the California public sector. The various analyses conducted show evidence that these costs are increasing dramatically. The data is segregated in a way that allows various stakeholder groups to focus on messaging and action.

Overall, the study documents 300% – 400% increases in the average value of a claim, closed during the ten-year study period, based on claims with an incurred value of \$25,000 or greater. The following describes the trend by claim type:

- Auto Liability - from \$110,000 to \$370,000
- Employment Practices Liability - from \$110,000 to \$480,000
- General Liability - from \$90,000 to \$600,000
- Law Enforcement - from \$100,000 to \$800,000

This pattern is also seen across all entity types:

- The average Municipal claim has increased from \$120,000 to \$400,000
- The average County claim has increased from \$100,000 to \$290,000
- The average K-12 claim has increased from \$240,000 to \$510,000
- Not enough claims data was available for Special District and Transit (“Other”) claims to develop reliable cost increase comparisons

In addition to analyzing claims based on the loss and entity type, the consultants evaluated the compensation being received by plaintiff attorneys from representing cases against public entities. Also

analyzed is the impact from Joint and Several Liability, and several other key areas. All of the results are described in the detailed narrative of this report.

### **Findings - Insurance Analysis**

To augment the claims analyses (Phases 1 and 2), Aon suggested that collecting data to show the impact that claims were having on insurance and self-insurance costs would be an important element to round out the study. While it was out of scope, Aon conducted a detailed insurance and self-insurance analysis (Phase 3) by collecting additional information from the participants. The following summarizes those results:

The overall cost of self-insurance and excess insurance increased dramatically over the survey period (FY 10/11 through FY 21/22) –

- Cumulative average cost increases of JPA SIR, excess insurance, and assessments combined:
  - All reporting JPAs – 159%
  - Cities – 134%
  - Counties – 250%
  - Schools 150%
  - Others – 158%
  
- Cumulative average cost increases of self-insurance (JPA SIR):
  - All reporting JPAs – 114%
  - Cities – 91%
  - Counties – 149%
  - Schools – 119%
  - Others – 137%
  
- Cumulative average cost increase of JPA excess insurance:
  - All reporting JPAs – 270%
  - Cities – 250%
  - Counties – 1,348%
  - Schools – 202%
  - Others 195%

Detailed graphs and summaries are included in the section entitled “Phase 3”.

### **Recommendations**

- Create a campaign to educate the legislature on the results of this study
- Contemplate what the data says about expenses on large losses
- Consider periodically updating the study to keep it fresh
- Develop a version of the report that is suitable for public distribution

# Project History

To determine the likely outcome of conducting a statewide study of tort liability losses, CAJPA retained the services of Greg Trout. The following is an excerpt from the Trout Consulting Report, dated August 27, 2018:

*“Because of the concerns expressed by its memberships, CAJPA authorized a study of the feasibility of collecting historical data on the cost of liability claims and related expenses. Although JPA administrators, defense attorneys, actuaries, and claims administrators have recognized growing costs, there are no centralized data sources that can measure and confirm the extent and severity of the problem. Without the ability to measure the growth of tort liability costs over time and to identify the cost drivers, efforts to improve risk management practices and advocate for changes in existing tort law are seriously hampered.”*

In his report, Trout commented about the potential cost of the project, study parameters, who should participate, and the likely outcome. Ultimately, Trout recommended that CAJPA move forward with the study.

Before embarking on a full-scaled project, the CAJPA board decided that an implementation plan should be commissioned. The scope of work should include identifying funding sources; developing an RFP for claims data collection, data analysis and project management along with a list of potential firms to conduct the work; develop the scope of work; potential participants; develop a decision-making timeline; and create a comprehensive budget. Based on their work conducting similar studies, Aon was hired to create an implementation plan, which was completed on May 10, 2019.

In June 2019, CAJPA released an RFP to hire a consultant to complete the project. Several firms responded, and Aon was selected as the successful firm. Julie Theirl of Aon served as the project manager, who was further supported by Craig Bowlus (data and analytics) and Mujtaba Datto (actuarial services). An agreement between CAJPA and Aon was executed on November 21, 2019. Aon also partnered with Bickmore Actuarial (Mark Priven, Nina Gau and Mark Harrington) who provided invaluable assistance with completing the actuarial activities associated with Phase 1 of the project.

## Funding

The first step of the project was to secure funding support to help offset the \$395,000 project fee. The project team was tasked with raising \$200,000 by soliciting financial contributions from CAJPA members. Initial efforts secured \$220,000 in funding. Additional outreach brought the total to \$261,000. The balance of the project costs would be funded from CAJPA reserves. The following members have generously provided a financial contribution:

- Alameda County Schools Insurance Group (ACSIG)
- Alliance of Schools for Cooperative Insurance Programs (ASCIP)
- Association of California Water Agencies JPIA (ACWA JPIA)
- Authority for California Cities Excess Liability (ACCEL)
- Bay Cities Joint Powers Insurance Authority (BCJPIA)
- Butte Schools Self-Funded Programs (BSSFP)
- California Association for Park & Recreation Indemnity (CAPRI)
- California Joint Powers Insurance Authority (CJPIA)
- California Joint Powers Risk Management Authority (CJPRMA)
- California Sanitation Risk Management Authority (CSRMA)



- California Schools Risk Management JPA (CSRMA)
- California Transit Indemnity Pool (CalTIP)
- Central Region School Insurance Group (CRSIG)
- Central San Joaquin Valley Risk Management Authority (CSJVRMA)
- Fire Agencies Insurance Risk Authority (FAIRA)
- Golden State Risk Management Authority (GSRMA)
- Independent Cities Risk Management Authority (ICRMA)
- Monterey Bay Area Self-Insurance Authority (MBASIA)
- Municipal Pooling Authority (MPA)
- North Bay Schools Insurance Authority (NBSIA)
- Northern California Cities Self-Insurance Fund (NCCSIF)
- Northern California Schools Insurance Group (NCSIG)
- PRISM, formerly CSAC-EIA
- Public Agency Risk Sharing Authority of California (PARSAC)
- Public Entity Risk Management Authority (PERMA)
- Public Risk Innovation, Solutions, and Management (PRISM)
- Redwood Empire Schools Insurance Group (RESIG)
- San Diego & Imperial County Schools Risk Management
- San Mateo County Schools Insurance Group (SMCSIG)
- Schools Excess Liability Fund (SELF)
- Schools Insurance Authority (SIA)
- Schools Insurance Group (SIG)
- Self-Insured Schools of California (SISC)
- Shasta-Trinity Schools Insurance Group (STSIG)
- Small Cities Organized Risk Effort (SCORE)
- South Bay Area Schools Insurance Authority (SBSIA)
- Special District Risk Management Authority (SDRMA)
- Yolo County Public Agency Risk Management Insurance Authority (YCPARMIA)

## Oversight Committee

The next step in the process was to assemble an Oversight Committee. Facilitated by the project consultants Julie Theirl and Craig Bowlus of Aon, the following CAJPA members graciously agreed to serve on the committee:

- Andy Sells – Chair, ACWA JPIA
- Stephan Birgel, ASCIP
- Martin Brady, SIA
- Tony Giles, CJPRMA
- Laura Gill, SDRMA
- Lam Le, CJPIA
- Norm Lefmann, CJPIA
- Chrissy Mack, CalTIP
- Mike Pott, PRISM
- Doug Ross, SAFER
- Craig Schweikhard, SMCSIG
- Janet Selby, NBSIA
- Erike Young, PARSAC



The role of the committee was to provide guidance on the various components of the project which included selecting participants, approving the data call parameters, reviewing various stages of the project, and providing general input and feedback.

## Participants

It was recommended by the consultants, and approved by the Oversight Committee and Board, that the following guidelines would be used to develop the list of participants:

- Include at least 50% of the California public sector in the study, using payroll as a qualifier
- Equal representation of cities, counties, and K-12 schools

Using the parameters stated above, the following entities were identified as possible data contributors:

- Association of California Water Agencies Joint Powers Insurance Authority (ACWA JPIA)
- Authority for California Cities Excess Liability (ACCEL)
- Bay Cities Joint Powers Insurance Authority (BCJPIA)
- California Transit Indemnity Pool (CalTIP)
- City of Fresno
- California Joint Powers Insurance Authority (CJPIA)
- California Joint Powers Risk Management Authority (CJPRMA)
- County of Los Angeles
- Independent Cities Risk Management Authority (ICRMA)
- North Bay Schools Insurance Authority (NBSIA)
- Public Risk, Innovation, Solutions and Management (PRISM), formerly CSAC-EIA
- Redwood Empire Schools Insurance Group (RESIG)
- San Diego Transit Authority
- Schools Association for Excess Risk (SAFER)
- Schools Excess Liability Fund (SELF)
- Schools Insurance Authority (SIA)
- Self-Insured Schools of California (SISC)
- Special Districts Risk Management Authority (SDRMA)

Many of these organizations, including PRISM, SAFER and SELF, represent underlying CAJPA member JPAs whose data was included in the study. The full listing is in the Appendices.

To validate if the threshold of including at least 50% of the California public sector in the study was met, the consultants used payroll to determine the size of the proposed participant group. When comparing the total California payroll for the public sector, with the payroll reported for the proposed participant group, it was concluded that 65% of the California public sector would be captured in the study; therefore, the proposed participant group would suffice.

	Project Payroll	State Payroll		
2011-12	\$71,935,054,176	\$96,010,518,975		75%
2012-13	\$71,088,906,500	\$96,686,540,961		74%
2013-14	\$71,729,617,742	\$101,696,420,784		71%
2014-15	\$72,944,772,724	\$117,701,300,431		62%
2015-16	\$75,386,694,066	\$124,128,366,837		61%
2016-17	\$76,857,798,095	\$121,159,084,911		63%
2017-18	\$77,478,675,236	\$124,438,314,900		62%
2018-19	\$78,778,295,073	\$131,172,209,036		60%
	\$596,199,813,612	\$912,992,756,835	65%	66%

Once the data had been collected and evaluated, the consultants would be able to confirm if the collective entities would be fairly represented in the study.

## Phase 1

Phase 1 of the study was intended to collect and aggregate participant data to validate the study group characteristics, and to develop the basis for Phase 2, which would be focused on analyzing claim trends. The Phase 1 data call asked participants to provide ten years of ground up, uncapped losses occurring between 1/1/2010 and 12/31/2019, valued as of 12/31/2019. It was estimated that approximately 100,000 claims would be included in this phase of the project.

Ultimately 183,244 “non-zero dollar” claims were collected, equaling \$8.4B in total incurred values.

	\$0+		\$500K+		\$750K+		\$1M+		\$5M+	
Counties	40,944	22%	948	33%	613	33%	448	33%	59	31%
Cities	73,587	40%	974	34%	627	34%	436	32%	55	29%
K-12	61,492	34%	821	29%	559	30%	434	32%	71	38%
All Others	7,221	4%	87	3%	50	3%	35	3%	4	2%
	<b>183,244</b>	100%	2,830	100%	1,849	100%	1,353	100%	189	100%

### Total Incurred by Entity Type and Value

(\$000s)	\$0+		\$500K+		\$750K+		\$1M+		\$5M+	
Counties	\$2,529,019	29%	\$1,659,566	33%	\$1,456,475	32%	\$1,315,520	32%	\$559,464	31%
Cities	\$2,844,235	34%	\$1,629,150	32%	\$1,420,924	31%	\$1,257,096	31%	\$524,672	29%
K-12	\$2,812,517	34%	\$1,680,436	33%	\$1,522,549	34%	\$1,413,854	35%	\$693,336	38%
All Others	\$274,272	3%	\$136,123	3%	\$114,141	3%	\$101,830	2%	\$49,501	3%
	<b>\$8,460,043</b>	100%	\$5,105,275	100%	\$4,514,089	100%	\$4,088,300	100%	\$1,826,973	100%
				60%		53%		48%		22%

It was validated through a combination of claim counts and total incurred values that cities, counties and schools were equally represented in the study if relying on the proposed participant group. The next task was to determine the claims threshold to use for Phase 2. Given that claims with a total incurred value of

\$1M or greater represented nearly half of the \$8.4B in values, the consultants recommended focusing on \$1M+ claims in Phase 2. The Oversight Committee and Board agreed.

Next steps included closing out Phase 1, identifying claims with a value of \$1M+, finalizing and issuing the Phase 2 data call.

## Phase 2

From the Phase 1 data, files with a total incurred value greater than \$1M were identified and subjected to in an in-depth analysis. The consultants created a data collection form to help participants report the requested details, which was pre-populated with claims information obtained from the original loss runs. After conferring with the Oversight Committee about which types of claims might provide tort reform opportunities, it was agreed that the study should focus on claims with one or more of these characteristics: Joint & Several Liability, Inverse Condemnation, or Life Care plans. Also, to be analyzed was plaintiff attorney expenses. The data collected would be used to further define the analysis as follows:

- Evaluate the effects of Joint & Several (J&S) Liability -
  - Limit the study to \$1M and over incurred value claims
  - How many and what kind of claims generate J&S exposure?
  - What is the overall economic impact to the public sector?
  - Does this impact support a future effort at legislative relief?
  - Does this impact support an effort to change jury instructions?
- Determine if there is enough activity around Inverse Condemnation to support any legislative initiatives
- Look for trends associated with Life Care Plans to support any legislative initiatives
- Evaluate plaintiff attorney costs
- Create benchmarking data

### Joint & Several Liability

In California, Joint & Several Liability (J&S) is an adopted version of an old common law version which says that more than one party can be jointly responsible for the full amount of a claimant's economic damages, but only separately (severally) liable for their non-economic damages in proportion to their percentage of fault. It was the consensus of the project team and Oversight Committee that J&S issues associated with large losses paid by California government entities should be analyzed. Since nearly half of the total incurred in the study came from the 1,353 occurrences with values of \$1M or more, this was used as the definition of a "large loss".

The 1,353 large losses were used as the source for the J&S analyses. Only closed files can generate a true indication if J&S liability was involved in a claims resolution. Removing open claims from the sample reduced the count to 451 closed occurrences with approximately \$1.53B in losses. Certain claim types, such as law enforcement liability and employment practices, do not generate J&S exposure which were removed from this phase of the analysis. Once those claim types were removed, 125 closed occurrence candidates with a total of \$537M in incurred value remained. This included \$501M in loss and \$36M in expense.

To determine how much of the \$501M in loss values was associated with J&S, the following claims detail was collected -

- What was the loss payment?
- How much of this payment was associated with economic damages?
- What was the true liability associated with the entity's alleged negligence?
- An estimate the portion of the settlement or award that was paid by the entity, regardless of their actual percentage of true liability (ex: the entity had 1% negligence but paid 90% of the total award/settlement due to J&S)?

In most cases, completing this process required claims handlers to make some estimates. Economic damages are subject to negotiation as they are uniformly inflated by plaintiff attorneys when large claims are being resolved. Similarly, a claims committee's exposure assessment on a claim will usually be less than that of a plaintiff attorney or jury. Claims handlers were asked to provide "reasonable estimates based on what you think the true liability really was versus what was actually paid by the entity", typically resulting in a delta (ex: true liability of 1% = \$100,000 of a \$10M settlement or award, versus the entity paying \$9M of a \$10M settlement or award due to J&S, representing a delta of \$8,900,000).

The following table represents the outcome of the study that attempted to capture the effects of J&S:

	Loss	%	Expense	%	Incurred	Economic Damages	% Paid	Delta	% of Loss
<b>Auto Liability</b>									
19	\$90,368,000	92.9	\$6,373,000	7.1	\$95,024,000	\$60,511,000	67.0	\$41,889,000	46.4
<b>Average</b>	\$4,756,000		\$335,000		\$5,001,000	\$3,184,000		\$2,204,000	
<b>Dangerous Conditions</b>									
41	\$136,342,000	91.3	\$13,009,000	8.7	\$149,066,000	\$75,720,000	55.6	\$52,518,000	38.5
<b>Average</b>	\$3,325,000		\$317,000		\$3,636,000	\$1,847,000		\$1,281,000	
<b>Other</b>									
9	\$62,402,000	94.4	\$3,742,000	5.6	\$66,970,000	\$16,444,000	26.4	\$4,470,000	7.2%
<b>Average</b>	\$6,933,000		\$416,000		\$7,441,000	\$1,827,000		\$497,000	
<b>SAM</b>									
56	\$211,988,000	94.0	\$13,356,000	6.0	\$224,216,000	\$9,512,000	4.5%	\$4,571,000	2.2%
<b>Average</b>	\$3,786,000		\$239,000		\$4,004,000	\$170,000		\$82,000	
<b>J&amp;S</b>									
125	\$501,099,000	93.2	\$36,484,000	6.8	\$537,276,000	\$162,188,000	30.3	\$103,718,000	20.7
<b>Average</b>	\$4,009,000		\$292,000		\$4,282,000	\$1,298,000		\$830,000	

To summarize:

- There were 19 Auto Liability occurrences identified with J&S exposure. These claims resulted in paid losses of \$90.4M and generated a \$41.9M in economic delta. As such, 46.4% of payments made towards loss on these occurrences were J&S influenced.
- Dangerous conditions cases commonly created settlements where J&S was influential. A total of \$136M was paid on 41 occurrences with J&S exposure, with a \$53M delta (38.5%). A high percentage of dangerous conditions cases involved crosswalks.

- Sexual abuse and molestation (SAM) cases, typically presented by K-12 respondents, have a viable co-defendant (the perpetrator), but rarely does a perpetrator have enough money to contribute towards a case resolution. It is not uncommon to see that the perpetrator is at least 50% at fault in a SAM cases. Historically, SAM claims have involved minors, and the alleged economic damages have usually been limited to some form of psychological treatment. As such, offsets for J&S influenced economic damages were minimal. In the study sample, economics only amounted to 4.5% of the total of \$212M in losses and only generated a 2.2% delta. *This is not going to be the case with AB 218 claims*, where the plaintiffs are usually adults who will argue significant economic damages associated with life changes caused by molestation. One can anticipate that alleged economic damages for AB 218 claims will increase to at least 25% of the settlement value creating a delta of something in the 13% range. This is an important factor as the value of SAM cases is rapidly escalating.
- There were 9 “other” occurrences where J&S was a factor, generating a delta of \$4.47M against \$62.4M in losses (26.4%).

In total, the 125 large cases examined generated \$501M in loss and an economic delta of \$104M. This \$104M represents 4.6% of the 1,353 \$1M+ file sample. If we apply 4.6% to the total sample of \$8.46B, the result is \$389M. To view the state’s public sector as a whole (100%), we can gross up the data which estimates \$600M over ten years, or \$60M per year as the probable net effect of joint and several liability on California public entities.

### **Inverse Condemnation**

Inverse condemnation claims are filed by a private property owner when they believe the government’s actions have resulted in a taking of the property without full compensation. This theory has been used to support a wide variety of claims, principally against municipalities and special districts. There were only 13 files with total incurred values in excess of \$1M where inverse condemnation was shown on a loss run. The total incurred of these claims was \$27M, or about \$1.35M per occurrence. The relatively low number of inverse claims, along with recent positive changes in California case law, do not make inverse condemnation a high value target for any legislative change effort. One additional finding with respect to inverse claims is that expense ratios on these files were very high, with expenses running around 30% of total incurred which is about 3 times higher than almost all other loss types in the \$1M+ range.

### **Life Care Plans**

A life care plan is a dynamic document based upon published standards of practice, comprehensive assessment, data analysis, and research, which provides an organized, concise plan for current and future needs with associated costs for individuals who have experienced catastrophic injury or have chronic health care needs. We attempted to collect data on life care plans to determine if there was some way to use the data, but it proved to be too difficult for many adjusters to extract from files. Part of that difficulty stems from the fact that the plaintiff attorney has their plan, the defense team has their own, and they typically meet in the middle on a settlement. Pulling both sets of numbers, and their documented value on the final compromise value, was not something that we were able to accomplish on enough files to be statistically meaningful.

### **Year-Over-Year Loss Trends**

Over the past few years, there has been widespread discussions within the public sector about how claims costs are rapidly increasing. After reviewing the loss runs submitted by the study participants, we concluded that a deeper analysis would allow us to clearly address several related issues that many

executives in the public sector, and their lobbyists, have asked for in the past. Some of the most frequent questions include:

- What have the cost trends been over the past ten years?
- Are those trends the same for municipalities, counties, K-12 and other public entities?
- Which entities are the most adversely affected?
- Are those costs truly accelerating?
- Just how much money is involved?
- How much of that money is going to plaintiff attorneys?

To ensure we made the most out of the data, for these analyses, we selected a minimum total incurred value of \$25,000, on closed claim as the baseline. Only files which had been closed were included, and the data was then sorted by the calendar year based on the year the claim was closed. It is important to note that while the study encompassed claims with a date of loss between 1/1/2010 through 12/31/2019, during the Phase 2 data call, some participants provided information regarding claims that closed in 2020 which we included in the following analyses, even though it was out of range of the underlying study. Per the direction of the actuaries, we removed a few “outliers” from the study as their values significantly skewed the averages.

As noted above, in order to meet the parameters of the study, we needed a “date closed” associated with a loss which was not provided for all closed claims. The resulting database was still significant and highly reliable. It includes 13,444 files with a total closed incurred of \$3.753B for an average paid incurred of \$271,000 per occurrence. Dramatic increases in both the number of \$25,000+ occurrences and their total closed incurred values are seen over time, across the entire public sector. The most stunning increases were found in law enforcement and K-12 claims. The following exhibit tracks the number of occurrences of closed claims, \$25,000+ in value, in a given calendar year.

For the following exhibits, the collection methodology to only include closed files over \$25,000 resulted in fewer entries in 2019 and 2020. The values in those years will eventually increase as remaining claims mature and close. And as claims mature, it is highly probable that the upward trends seen in previous years will continue, if not accelerate.

Using a \$25,000 floor results in averages that are significantly higher than those we would see with a floor of \$1.00. We can supplement this study with a similar one using a \$1.00 baseline, but the focus here is on those files most likely to have a significant economic impact, and those files associated with litigation.

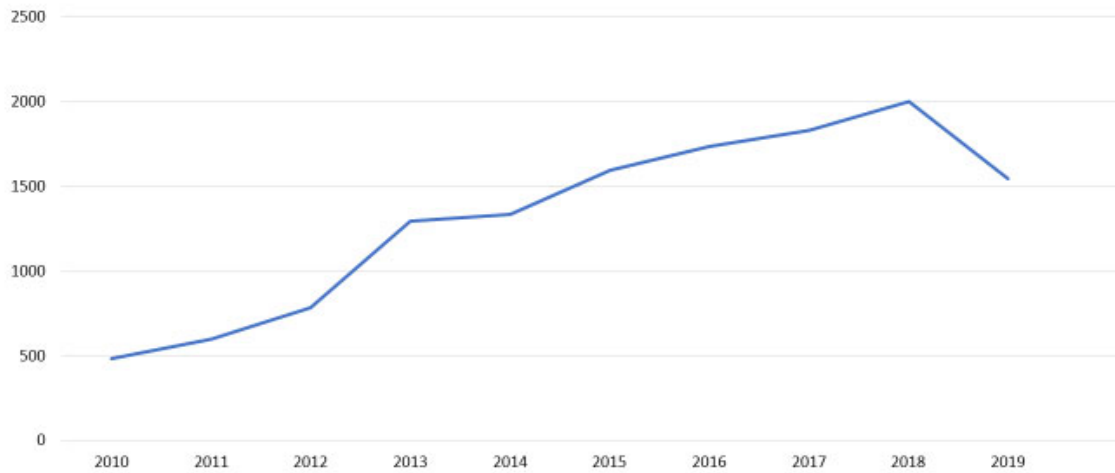
Number of Claims Closed, by Calendar Year, by Entity Type

Year	City	County	K-12	SD&O	Transit	Total
2010	162	10	290	12	9	483
2011	177	59	310	30	23	599
2012	291	208	269	63	16	847
2013	500	360	335	89	11	1295
2014	502	429	292	96	15	1334
2015	572	566	352	93	13	1602
2016	603	673	352	99	11	1738
2017	665	667	367	117	18	1834
2018	732	806	361	92	13	2004
2019	625	599	221	96	4	1545
2020	48	110	0	5	1	164
<b>Total</b>	<b>4877</b>	<b>4487</b>	<b>3149</b>	<b>792</b>	<b>134</b>	<b>13445</b>

“SD&O” is Special Districts and Other

The following is a graph depicting the number of \$25,000 closed files by calendar year.

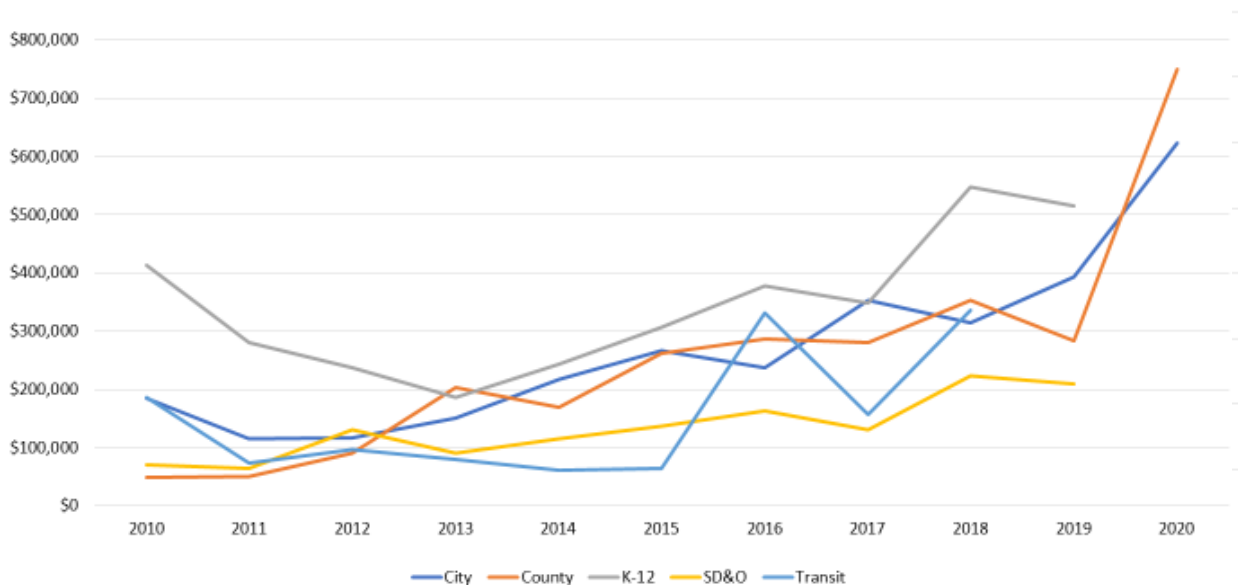
\$25,000+ Closed Claim Count by Year



The next exhibit depicts the average total incurred value of these claims by year. As with the prior exhibit, only closed files with a total incurred value of \$25,000+ were analyzed.

**Average Incurred Value of Closed Claims, by Calendar Year, by Entity**

**\$25,000+ Claims, Average Closed Incurred By Year Entity Type**



Total paid and average paid closed incurred are both increasing rapidly.

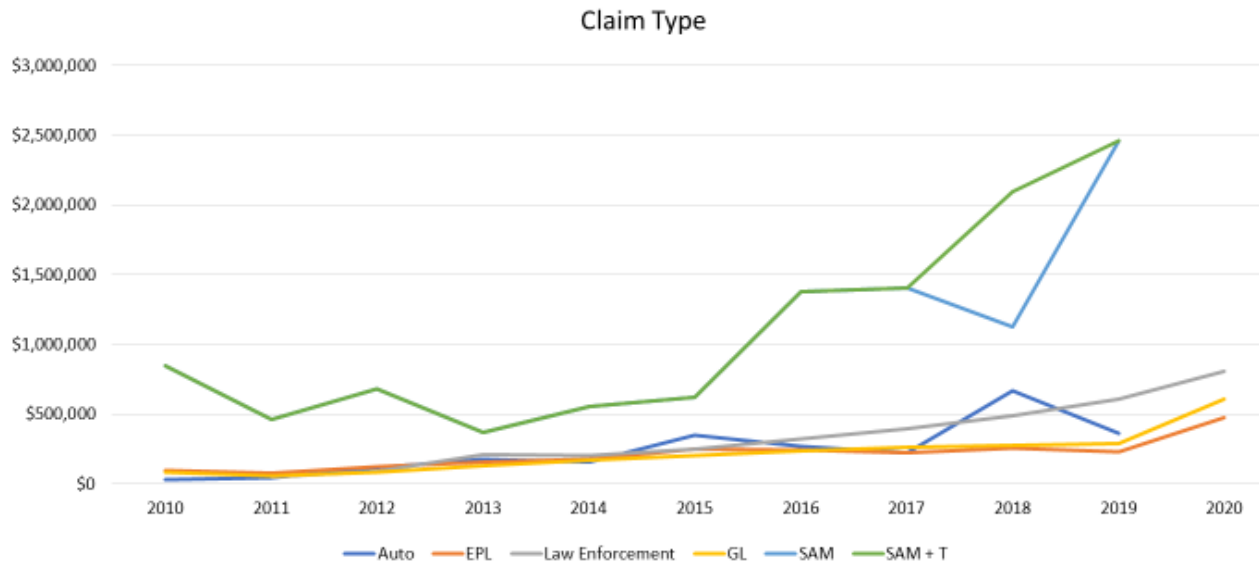
Other trends found in the study are noteworthy. There is an increase in the average value of closed files, over time, in all entity and claim types. The data is most robust from 2013 – 2018. Closed file counts drop off in 2019 and 2020 based purely on the selection parameters, not through any true reduction in probable ultimate claims counts. This data shows an average increase from \$162,000 per occurrence in 2013 to an average of \$359,000 in 2018. Trending for 2020 is even higher, but it's too early to validate. One must assume that 2019 and 2020 will continue to rise, which is especially true for Sexual Abuse and Molestation (SAM) claims.

Average values of closed \$25,000+ claims are increasing across all entity types. Significant increases are seen with cities, counties and K-12. Much of the K-12 increase is associated with SAM.



A detailed analysis of SAM history associated with K-12 in California, including all ground-up data, has already been supplied to participants in an earlier Aon study. This study has been updated and is in the process of being finalized.

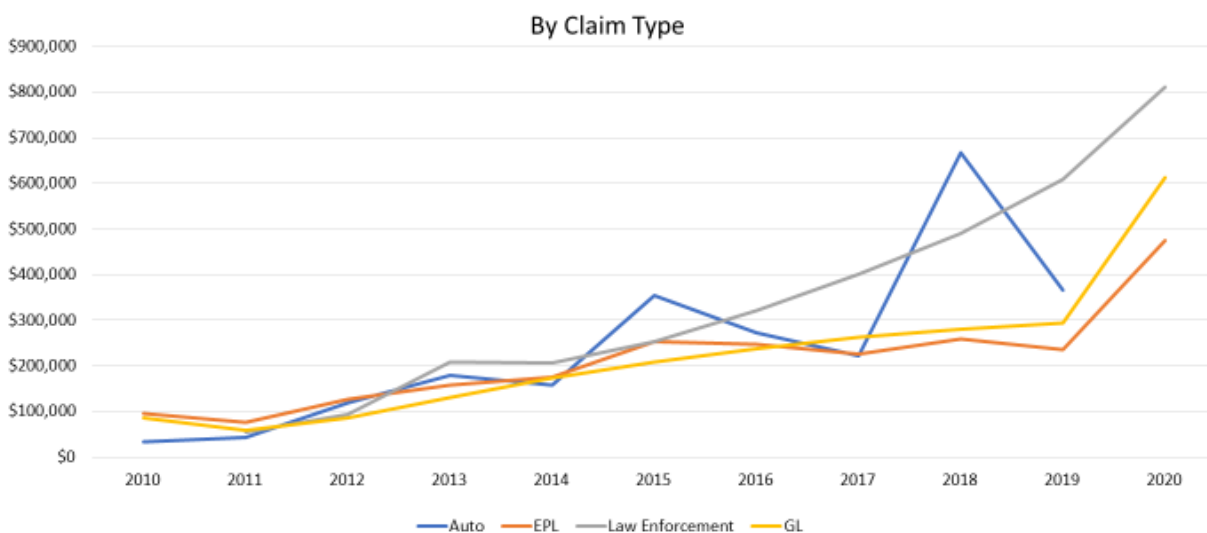
## \$25,000 + Claims, Average Closed Incurred By Year – With SAM



The blue section on the SAM graph shows the results without a large outlier. Solid green includes that occurrence.

When we carve out SAM as a separate exposure and include it on a “claim type” graph, the values are so large that they significantly flatten the curves for the balance of claim types.

## \$25,000+ Claims, Average Closed Incurred By Year – Without SAM



## Plaintiff Attorney Fee Projections

While it is difficult to report precisely what plaintiff firms in California are collecting as income from public sector claims, we can draw general conclusions using reasonable assumptions. \$25,000+ closed files in the sample, including those where we do not have closure dates, total \$4.5B. The vast majority of these claims would have been litigated. To estimate plaintiff attorney fees, we must first carve defense attorney fees. The study results show that defense costs average 14% of the total incurred. After eliminating defense costs, the balance is \$3.9B in losses over ten years. Conservatively, plaintiff attorneys are earning 35% in fees. If we multiple \$3.9B by 35%, the result is \$1.4B in plaintiff attorney fees from the public sector over the past ten years, or an average of \$140M per year. Given that our sample only represents 65% of the state, to gross this number to 100%, the total is \$2.15B or \$215M per year.

The ten-year average of \$215M has become a distant memory. In the 2018 calendar year, where the data is most robust, we have \$737M in total incurred values where we have closed dates. This total is increased by 20% to account for closed files where a closed date was not provided. When added together, there would be approximately \$921M in total incurred values. When grossing up to represent 100% of the state, the total incurred is \$1.4B. Using the same methodology as described in the prior paragraph, plaintiff attorney fees rose to an estimated \$421M. Based on these trends, it is probable that plaintiff firms will receive well over \$500M from the public sector in 2022.

## Other Coverage Related Data Trends

As with the prior analysis, only files where we could identify the date close were used; therefore, in the earlier years, such as 2010, 2011, 2012, claim counts were low because the date of loss predated the losses that were collected as part of the underlying study. Same for the later years, 2019 and 2020 as not all claims had yet been reported or closed.

Increasing costs are seen across all claim types, in all bands of incurred value. While it was not always possible to delineate what specific type of coverage was involved from some of the loss runs, we were able to capture data on 8,710 files by class of losses like Auto, GL, EPL, etc. These claim types include claims from all entity types (i.e. cities, schools, counties, etc.). This sample does not encompass the entire \$25,000+ loss set because some files could simply not be classified based on the information provided. The results which follow mirror developments seen in the larger sample:

## Employment Practices

EPL	Count	Total	Average	\$25K - \$99,999	\$100K - \$499,999	\$500K - \$999,999	\$1M - \$4,999,999	\$5M - \$9,999,999	\$10M +	Largest
2010	6	\$574,000	\$96,000	4	2	0	0	0	0	\$261K
2011	23	\$1,743,000	\$76,000	18	5	0	0	0	0	\$166K
2012	81	\$10,268,000	\$127,000	51	27	3	0	0	0	\$870K
2013	175	\$27,495,000	\$157,000	92	74	7	3	0	0	\$1.242M
2014	198	\$34,904,000	\$176,000	118	67	6	3	0	0	\$1.244M
2015	201	\$51,153,000	\$254,000	137	96	24	7	0	0	\$3.051M
2016	260	\$64,246,000	\$247,000	118	118	15	9	0	0	\$4.260M
2017	272	\$61,344,000	\$226,000	138	114	12	7	1	0	\$6.464M
2018	250	\$64,657,000	\$259,000	105	122	15	8	1	0	\$7.080M
2019	225	\$52,876,000	\$235,000	87	107	26	5	0	0	\$1.140M
2020	38	\$18,057,000	\$475,000	12	18	5	5	0	0	\$4.852M
	<b>1729</b>	<b>\$387,317,000</b>	<b>\$224,000</b>	<b>880</b>	<b>750</b>	<b>113</b>	<b>47</b>	<b>2</b>	<b>0</b>	

## Law Enforcement

Law Enforcement	Count	Total	Average	\$25K - \$99,999	\$100K - \$499,999	\$500K - \$999,999	\$1M - \$4,999,999	\$5M - \$9,999,999	\$10M +	Largest
2010	0	\$0	\$0	0	0	0	0	0	0	0
2011	6	\$324,000	\$54,000	6	0	0	0	0	0	\$75K
2012	32	\$3,001,000	\$94,000	23	9	0	0	0	0	\$435K
2013	78	\$16,296,000	\$209,000	46	23	6	3	0	0	\$2.056M
2014	123	\$25,414,000	\$206,000	69	41	9	4	0	0	\$2.303M
2015	148	\$37,659,000	\$254,000	81	54	9	3	1	0	\$6.682M
2016	169	\$54,443,000	\$322,000	81	59	17	11	1	0	\$5.635M
2017	174	\$69,817,000	\$401,000	78	67	10	17	1	1	\$10.643M
2018	162	\$79,581,000	\$491,000	79	53	12	17	0	1	\$16.414M
2019	111	\$67,635,000	\$609,000	52	30	8	20	1	0	\$6.841M
2020	49	\$39,730,000	\$811,000	25	11	4	6	3	0	\$7.615M
	<b>1052</b>	<b>\$393,900,000</b>	<b>\$374,000</b>	<b>540</b>	<b>347</b>	<b>75</b>	<b>81</b>	<b>7</b>	<b>2</b>	

Note the significant increase in the average value of a law enforcement claims between 2013 and 2019. Values have nearly tripled. Also note the increase in the number of \$1M+ claims.

## Errors and Omissions

E&O	Count	Total	Average	\$25K - \$99,999	\$100K - \$499,999	\$500K - \$999,999	\$1M - \$4,999,999	\$5M - \$9,999,999	\$10M +	Largest
2010	2	\$104,000	\$57,000	2	0	0	0	0	0	\$75K
2011	0	0	0	0	0	0	0	0	0	0
2012	4	\$369,000	\$92,000	3	1	0	0	0	0	\$135K
2013	10	\$1,580,000	\$158,000	6	3	1	0	0	0	\$809K
2014	7	\$391,000	\$56,000	6	1	0	0	0	0	\$118K
2015	10	\$1,070,000	\$107,000	9	0	1	0	0	0	\$622K
2016	13	\$4,020,000	\$309,000	5	5	2	1	0	0	\$1.187M
2017	7	\$856,000	\$122,000	4	3	0	0	0	0	\$334K
2018	14	\$1,073,000	\$77,000	12	2	0	0	0	0	\$208K
2019	10	\$3,860,000	\$386,000	5	4	0	1	0	0	\$2.871M
2020	0	\$0	\$0	0	0	0	0	0	0	\$0.00
	<b>77</b>	<b>\$13,323,000</b>	<b>\$173,000</b>	<b>52</b>	<b>19</b>	<b>4</b>	<b>2</b>	<b>0</b>	<b>0</b>	

In the exhibit above, only Errors and Omissions claims are analyzed. There are not enough claims coded to this cause to draw reliable conclusions.

## General Liability

GL	Count	Total	Average	\$25K - \$99,999	\$100K - \$499,999	\$500K - \$999,999	\$1M - \$4,999,999	\$5M - \$9,999,999	\$10M +	Largest
2010	23	\$1,971,000	\$86,000	18	4	1	0	0	0	\$556K
2011	112	\$6,497,000	\$58,000	97	15	0	0	0	0	\$277K
2012	332	\$28,275,000	\$85,000	277	49	3	2	0	0	\$2.628M
2013	593	\$77,672,000	\$131,000	447	133	7	4	2	0	\$9.005M
2014	600	\$103,366,000	\$173,000	408	157	17	15	3	0	\$8.013M
2015	727	\$151,406,000	\$208,000	479	209	24	11	3	1	\$18.690M
2016	817	\$194,708,000	\$238,000	516	239	26	31	3	2	\$15.534M
2017	805	\$212,450,000	\$263,000	468	255	36	42	5	0	\$9.667M
2018	922	\$259,078,000	\$281,000	543	282	43	55	2	1	\$23.078M
2019	703	\$205,913,000	\$293,000	416	209	34	42	3	1	\$10.1M
2020	58	\$35,574,000	\$613,000	32	16	8	2	1	1	\$12.224M
	<b>5692</b>	<b>\$1,276,910,000</b>	<b>\$224,000</b>	<b>3701</b>	<b>1568</b>	<b>199</b>	<b>204</b>	<b>22</b>	<b>6</b>	

## Member Benchmarking Study Metrics

We captured metrics for expense ratios on large (\$1M+) files. Some of the original loss runs supplied by participants included both loss and expense totals. Just over 600 closed occurrences in the \$1M and over portion of the study included this information. The total incurred on 612 files in this portion of the study was \$1.842B. The average expense on such an occurrence was \$361,000, or 13.6%. Again, using only closed files, we analyzed expense as a percentage of total incurred, across various claims types (law enforcement, GL, Auto, dangerous conditions, etc.).

- Average incurred loss and expense as a percentage of the total incurred and on all closed \$1M+ files were measured for various claims types -
  - Auto Liability
  - Dangerous Conditions
  - Employment Practices Liability
  - Law Enforcement
  - Sexual Abuse & Molestation
  - Other
- Specific trends seen in these loss categories were identified

A summary of expense factors on these large occurrences follows:

	#	Expense	Average	%	Loss	Average	Incurred
Auto	98	\$26,854,000	\$274,000	7.6	\$324,252,000	\$3,309,000	\$351,083,000
Dangerous Condition	98	\$27,694,000	\$283,000	9.2	\$272,820,000	\$2,784,000	\$300,495,000
EPL	69	\$39,530,000	\$573,000	30.2	\$90,292,000	\$1,309,000	\$130,821,000
Law Enforcement	164	\$51,705,000	\$414,000	13.9	\$328,121,000	\$2,625,000	\$468,510,000
GL/Other	125	\$51,705,000	\$414,000	13.6	\$328,121,000	\$2,625,000	\$379,823,000
SAM	58	\$17,738,000	\$306,000	8.4	\$193,259,000	\$3,332,000	\$210,949,000
<b>Total</b>	<b>612</b>	<b>\$220,808,000</b>	<b>\$361,000</b>	<b>13.6</b>	<b>\$1,619,953,000</b>	<b>\$2,647,000</b>	<b>\$1,841,730,000</b>

## Phase 3

After presenting the initial project findings to the CAJPA Board, the consultants suggested that the one thing missing from the analysis was the impact to insurance and self-insurance from tort liability claims trends. A 3<sup>rd</sup> and final phase of the project included the collection and analysis of insurance data from the participants.

Data collected covered program years FY 10/11 through FY 21/22 and was obtained from all of the JPA participants except for one that declined to participate. The following was collected:

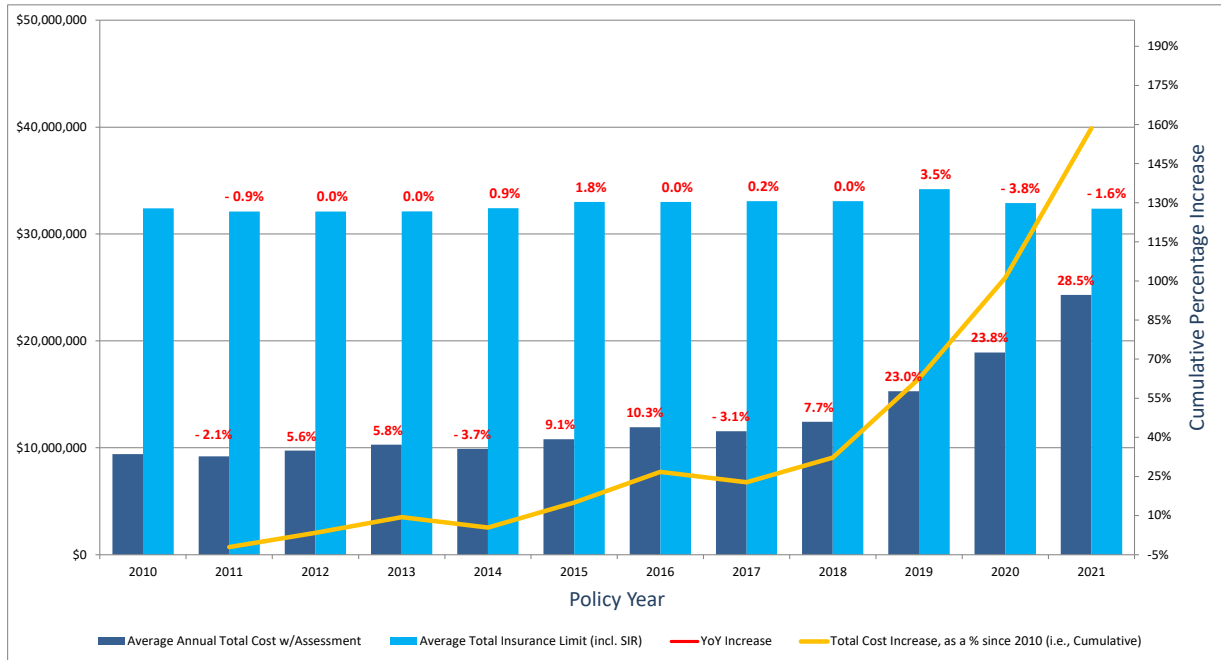
- Pool self-insured retention and cost
- Excess insurance limits and cost
- Assessments and cost
- Total program cost to include all of the above

In total, \$2.6B, representing the cost of self-insurance, excess insurance and assessments was amassed. Several caveats should be noted:

- The data does not include the cost of self-insurance retained by the underlying member agencies
- While we did collect information pertaining to increases in SIRs, reductions in limits and other coverage changes, it would require another more in-depth study to actuarially determine the impact and ultimate cost
- The data does not account for changes in membership (i.e. new members added or removed)

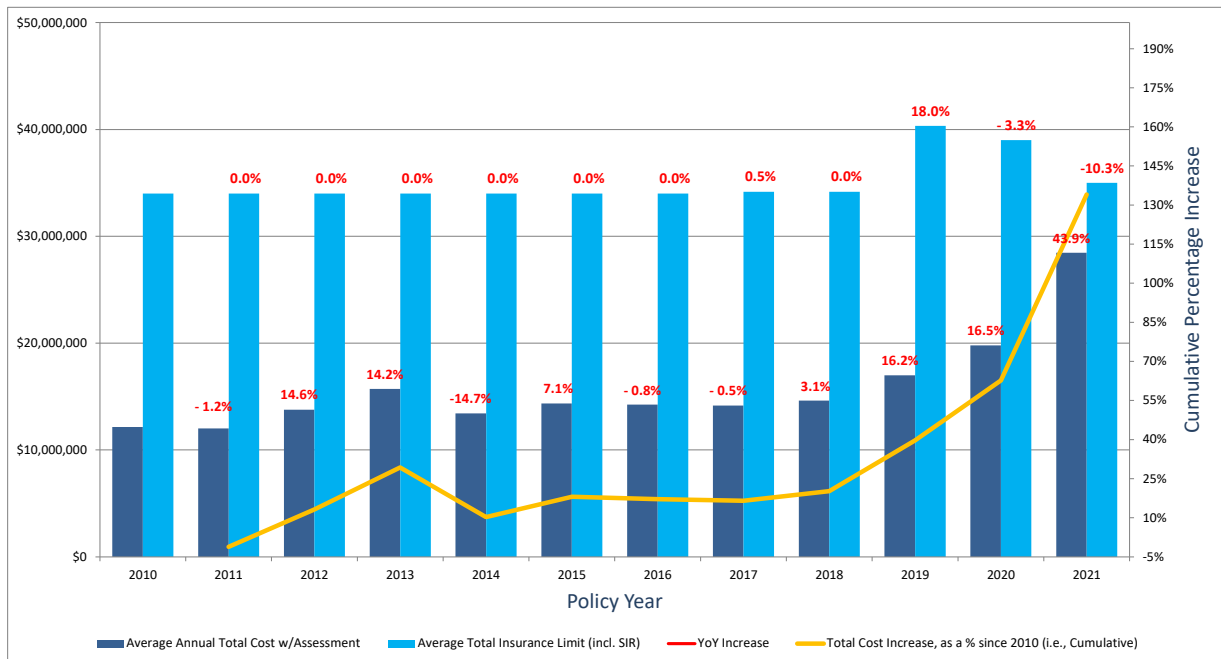
*Disclaimer: The analysis reported in the following charts, graphs and summaries is informational only and not to be relied upon for rate setting, funding or for other financial purposes.*

### Total Program Cost (JPA SIR + Insurance + Assessments) – Cities, Counties, Schools & All Others



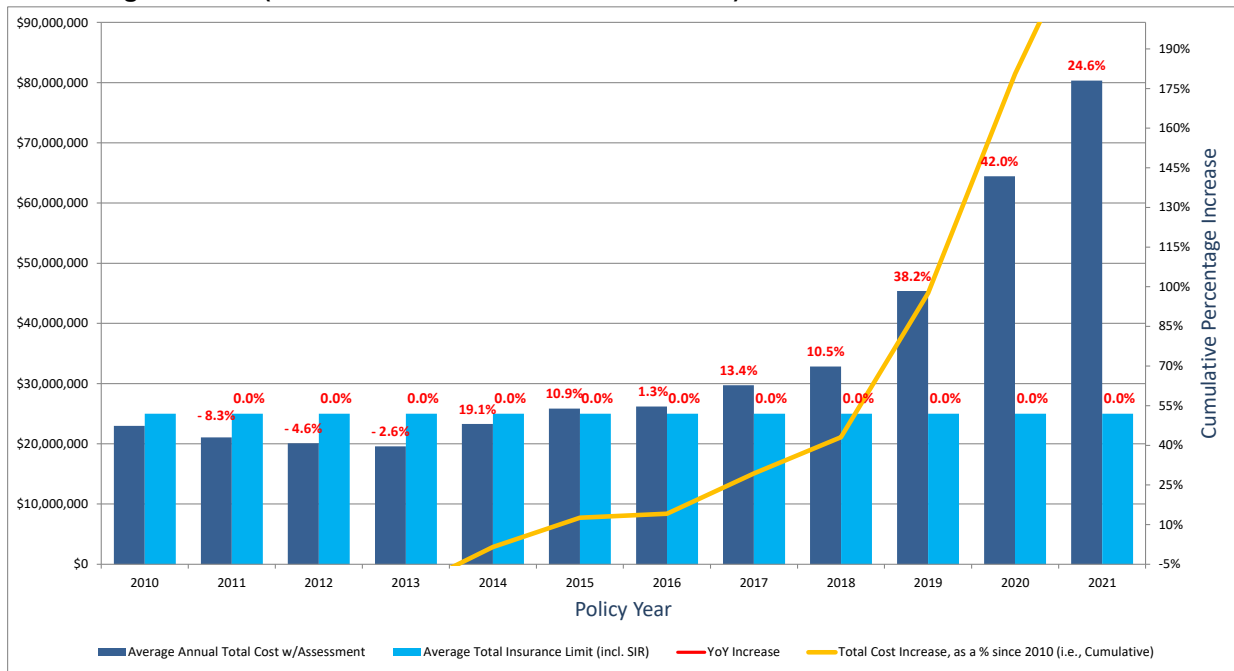
Summary: The cumulative cost increase from FY 10/11 to FY 21/22 is 159%. In FY 10/11, the average total cost was \$9.4M, while in 21/22, the average cost increased to \$24.3M. Average program limits stayed relative flat during the analysis period ranging from \$32M to \$33M.

### Total Program Cost (JPA SIR + Insurance + Assessments) - Cities



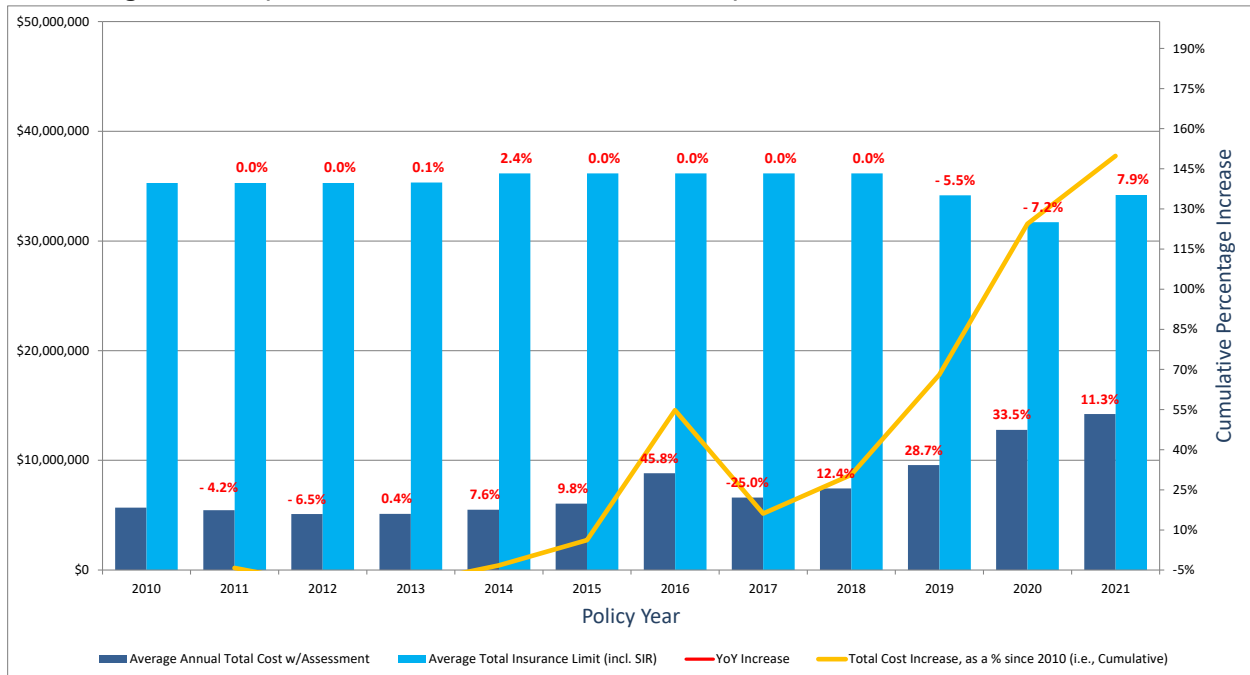
Summary: The cumulative cost increase from FY 10/11 to FY 21/22 is 134%. In FY 10/11, the average total cost was \$12M, while in 21/22, the average cost increased to \$28.5M. Average program limits fluctuated between \$34M and \$40M.

### Total Program Cost (JPA SIR + Insurance + Assessments) – Counties



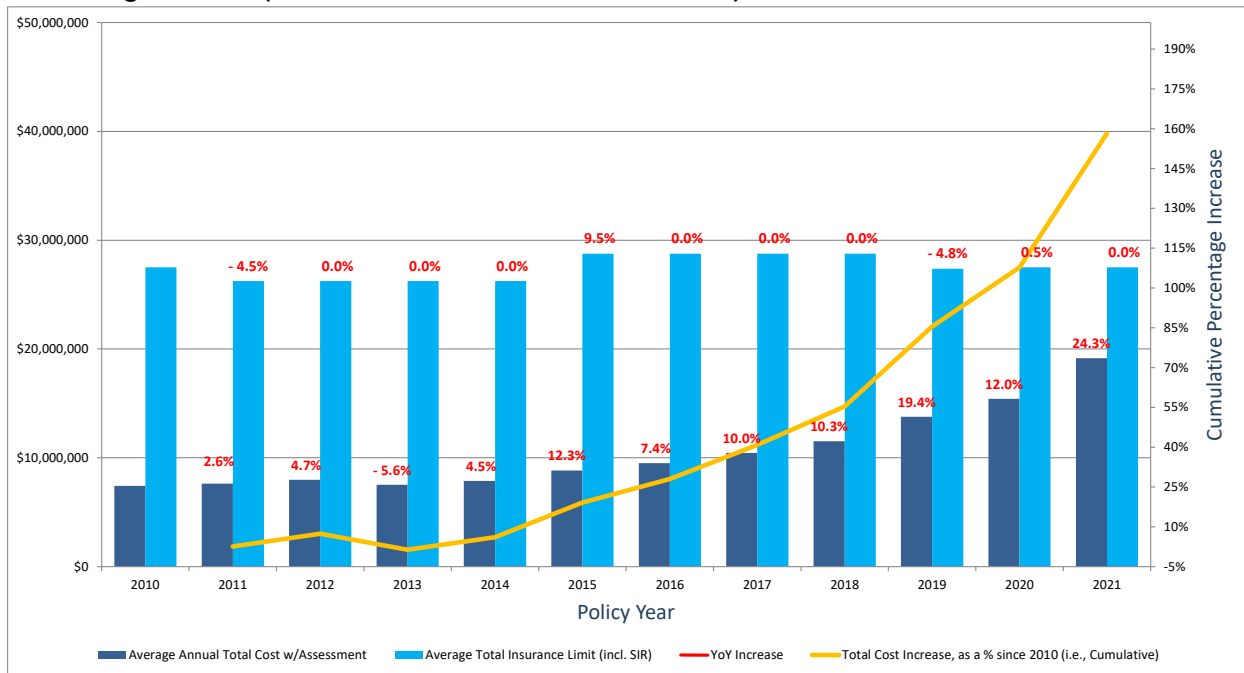
Summary: The cumulative cost increase from FY 10/11 to FY 21/22 is 250%. In FY 10/11, the average total cost was \$23M, while in 21/22, the average cost increased to \$80.3M. Average program limits stayed flat throughout the study period at \$25M.

### Total Program Cost (JPA SIR + Insurance + Assessments) - Schools



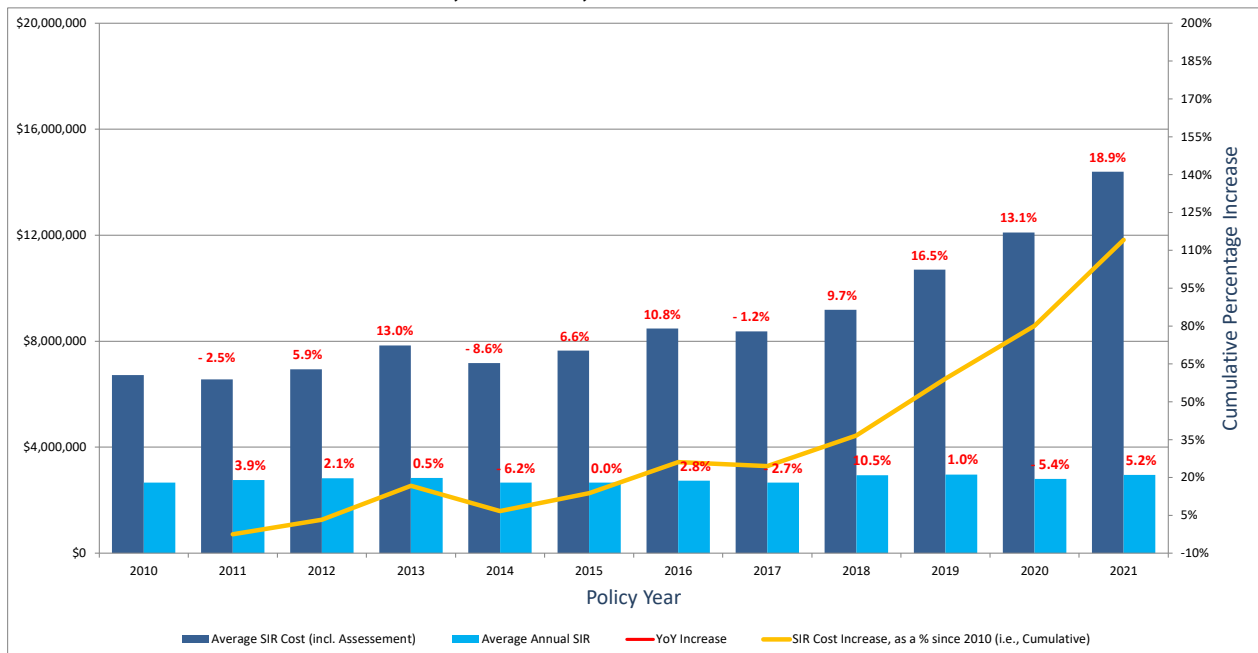
Summary: The cumulative cost increase from FY 10/11 to FY 21/22 is 150%. In FY 10/11, the average total cost was \$5.7M, while in 21/22, the average cost increased to \$14.2M. Average program limits fluctuated between \$31M and \$36M.

### Total Program Cost (JPA SIR + Insurance + Assessments) - All Others



Summary: The cumulative cost increase from FY 10/11 to FY 21/22 is 158%. In FY 10/11, the average total cost was \$7.4M, while in 21/22, the average cost increased to \$19.1M. Average program limits fluctuated between \$26.2M and \$28.7M.

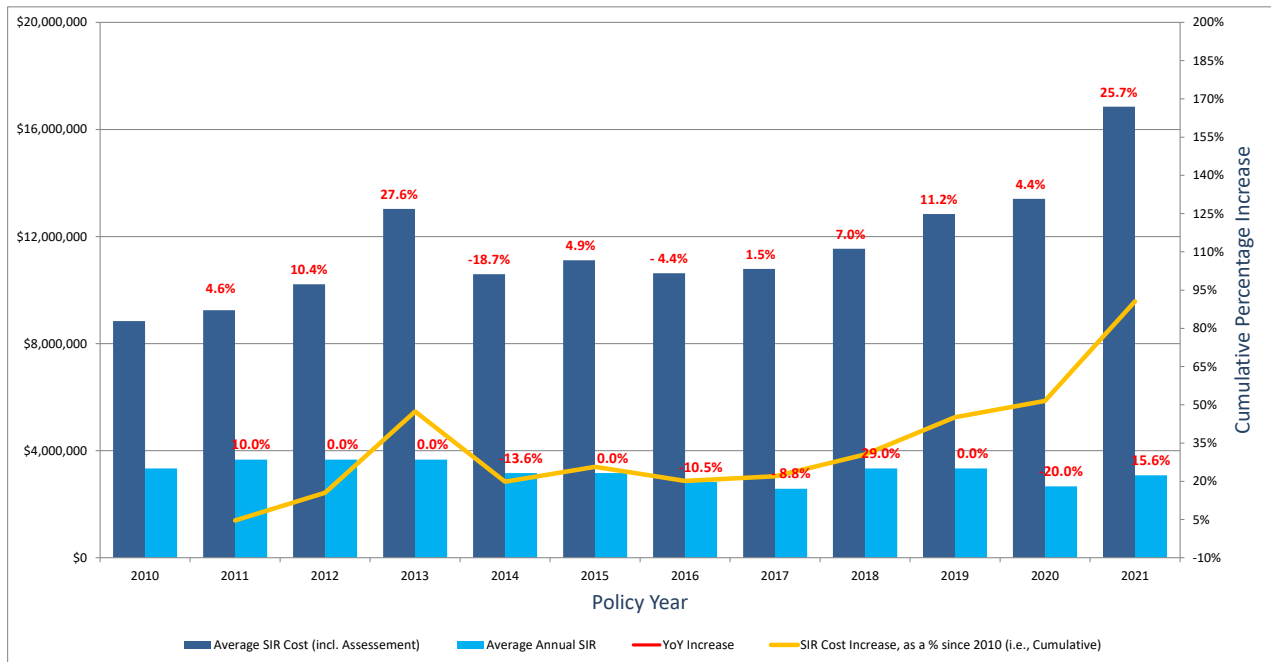
### JPA Self-Insured Retention – Cities, Counties, Schools & All Others



Summary: The cumulative cost increase from FY 10/11 to FY 21/22 was 114%. The average cost in FY 10/11 was \$6.7M, while in FY 21/22 was \$14.4M. The average SIR stayed relative flat, ranging between \$2.6M and \$3M.

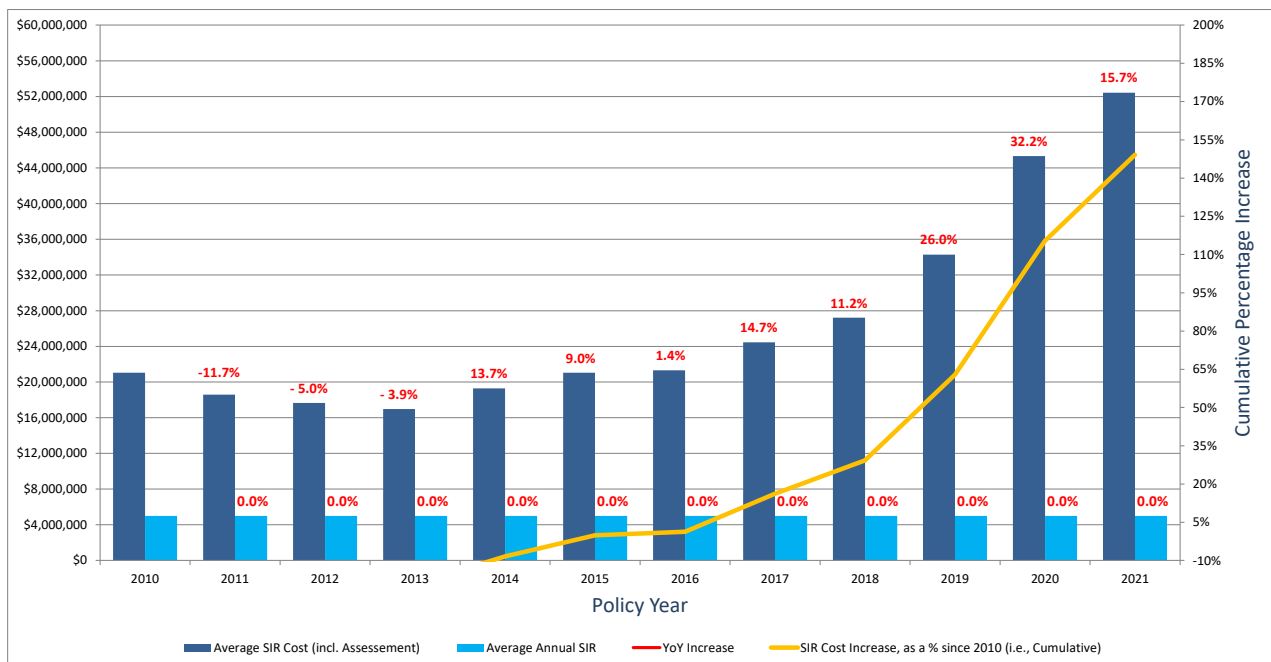


### JPA Self-Insured Retention - Cities



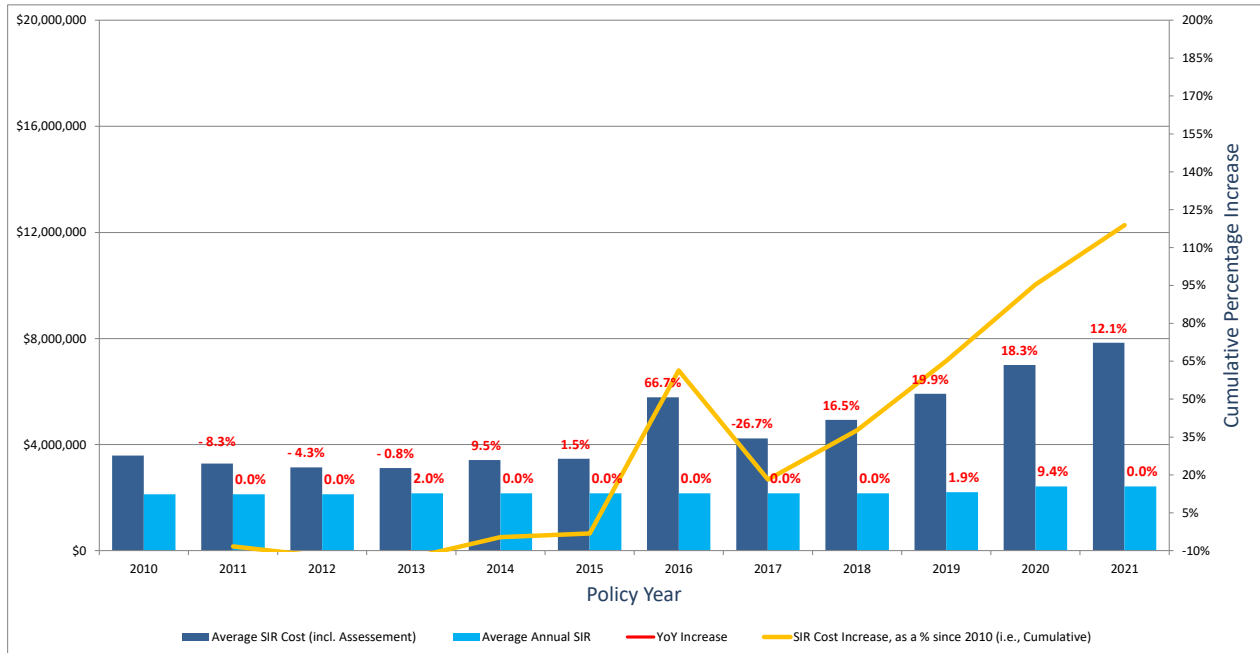
Summary: The cumulative SIR cost increase from FY 10/11 to FY 21/22 was 91%. The average cost in FY 10/11 was \$8.8M, while in FY 21/22 was \$16.8M. The average SIR varied between \$2.5M and \$3.6M.

### JPA Self-Insured Retention - Counties



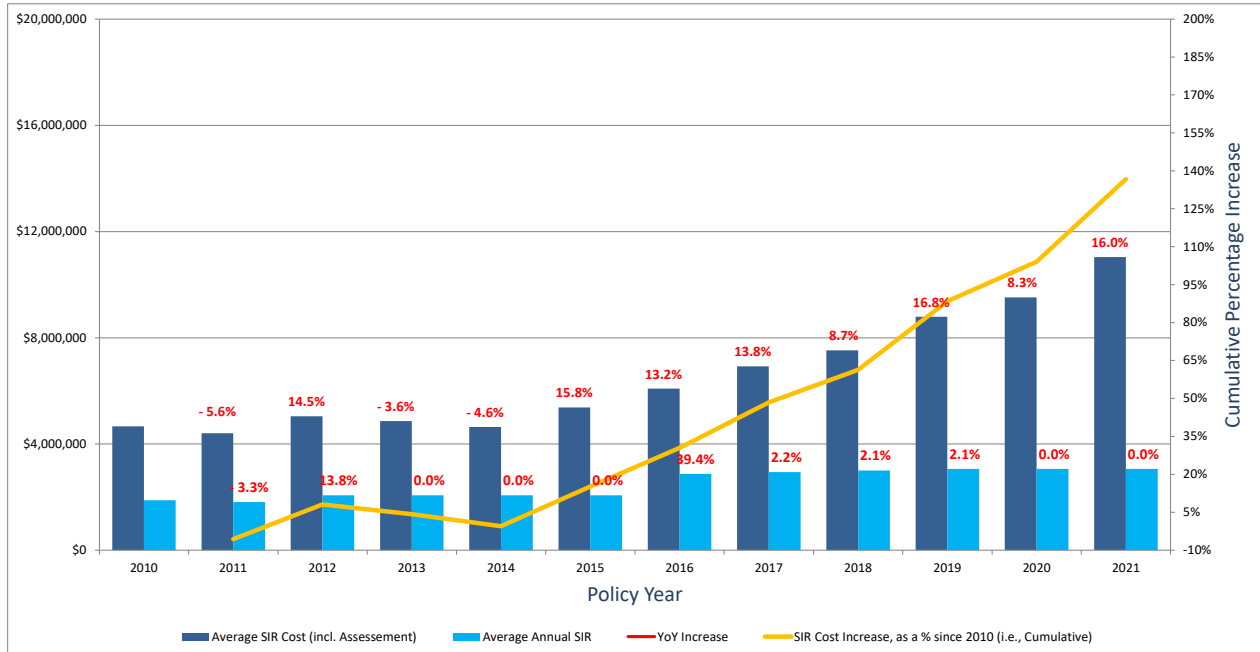
Summary: The cumulative cost increase from FY 10/11 to FY 21/22 is 149%. In FY 10/11, the average SIR cost was \$21M, while in 21/22, the average cost increased to \$52.4M. Average SIR stayed flat throughout the study period at \$5M.

### JPA Self-Insured Retention - Schools



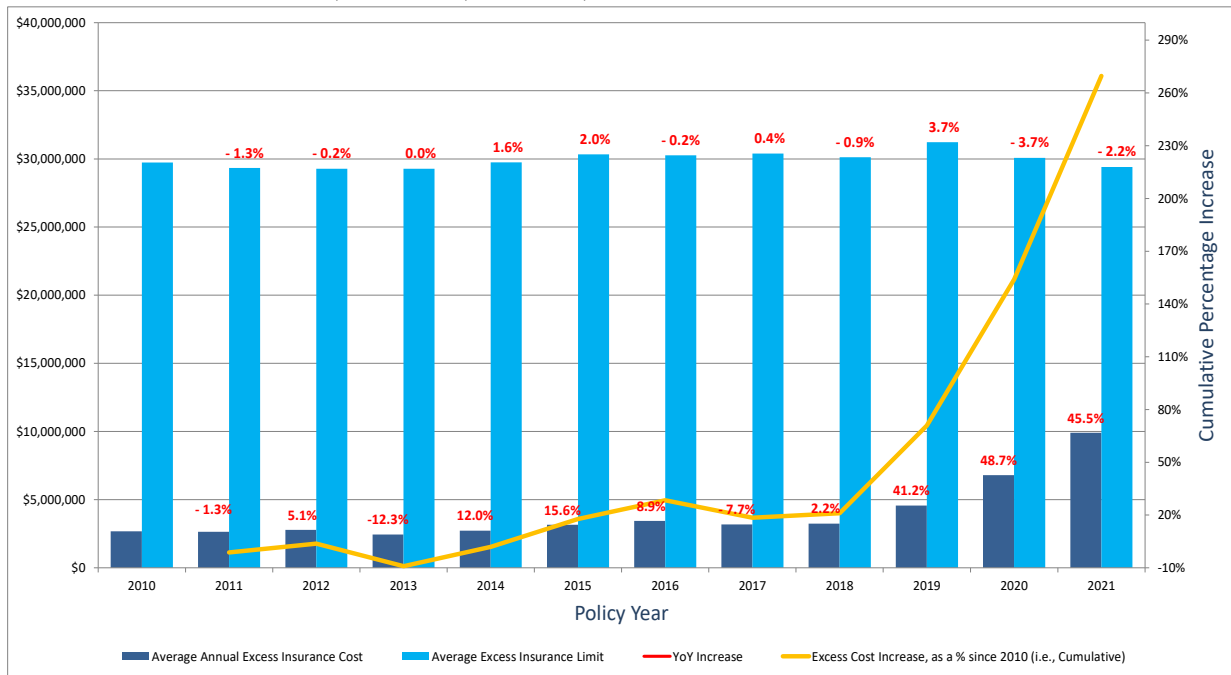
Summary: The cumulative cost increase from FY 10/11 to FY 21/22 is 119%. In FY 10/11, the average SIR cost was \$3.6M, while in 21/22, the average cost increased to \$7.8M. Average SIR ranged between \$2.1M and \$2.4M.

### JPA Self-Insured Retention – All Others



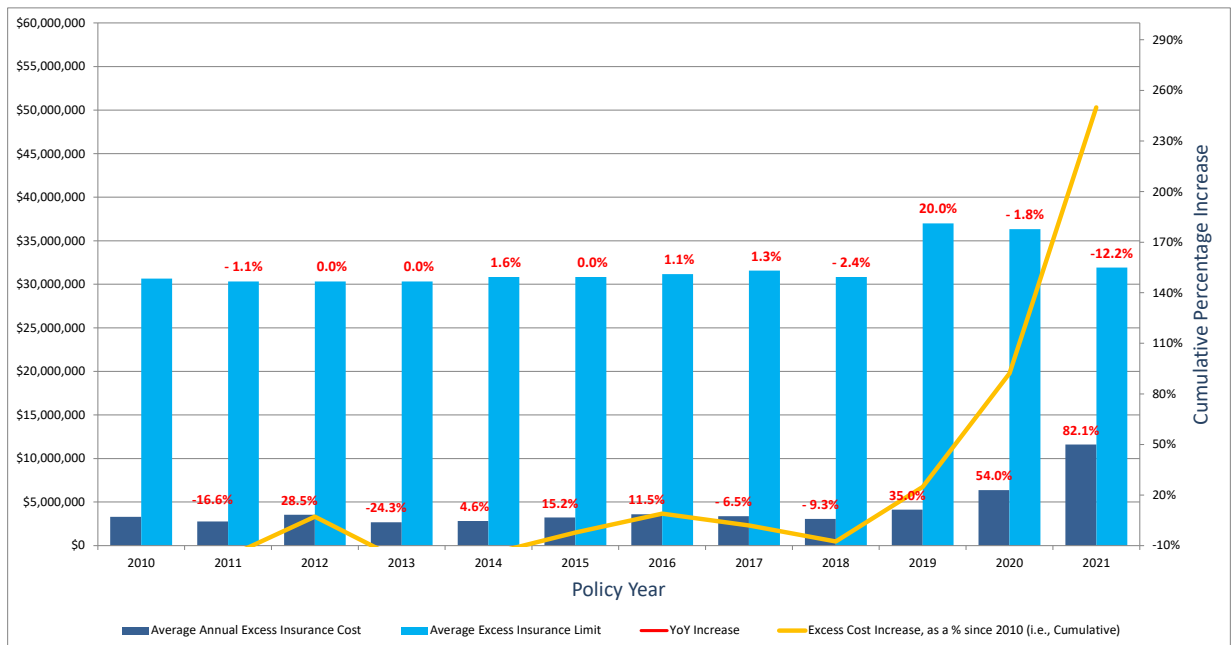
Summary: The cumulative cost increase from FY 10/11 to FY 21/22 is 137%. In FY 10/11, the average SIR cost was \$4.6M, while in 21/22, the average cost increased to \$11M. Average SIR ranged between \$1.8M and \$3M.

## Excess Insurance – Cities, Counties, Schools, & All Others



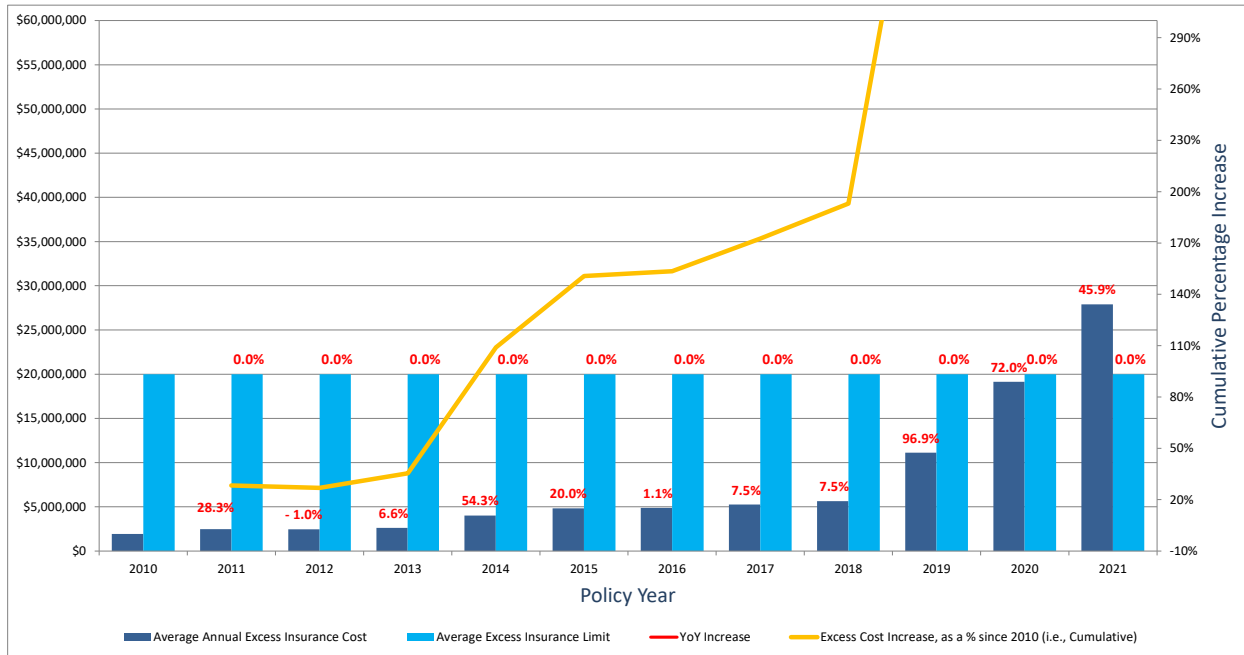
Summary: The cumulative cost increase of excess insurance from FY 10/11 through FY 21/22 is 270%. In FY 10/11, the average cost of excess insurance was \$2.7M; while in FY 21/22, the average cost was \$9.9M. Insurance limits hovered around \$30M.

## Excess Insurance – Cities



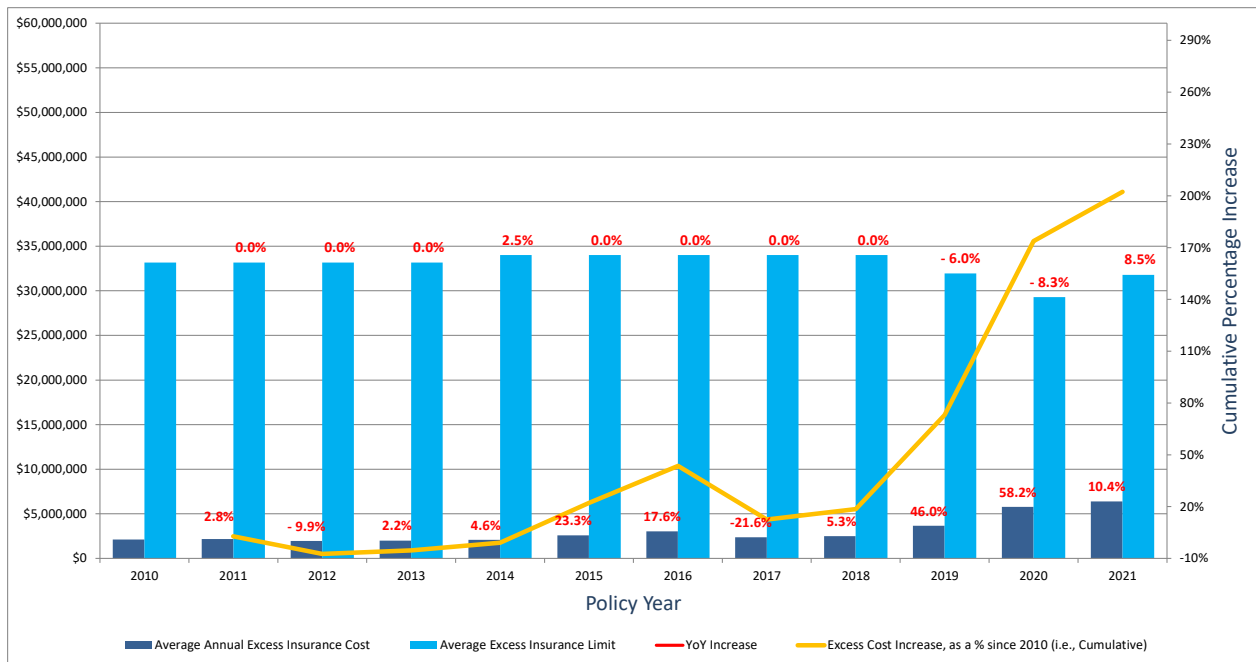
Summary: The cumulative cost increase of excess insurance from FY 10/11 through FY 21/22 is 250%. In FY 10/11, the average cost of excess insurance was \$3.3M; while in FY 21/22, the average cost was \$11.6M. Average excess insurance limits varied from \$30M to \$36.5M.

### Excess Insurance – Counties



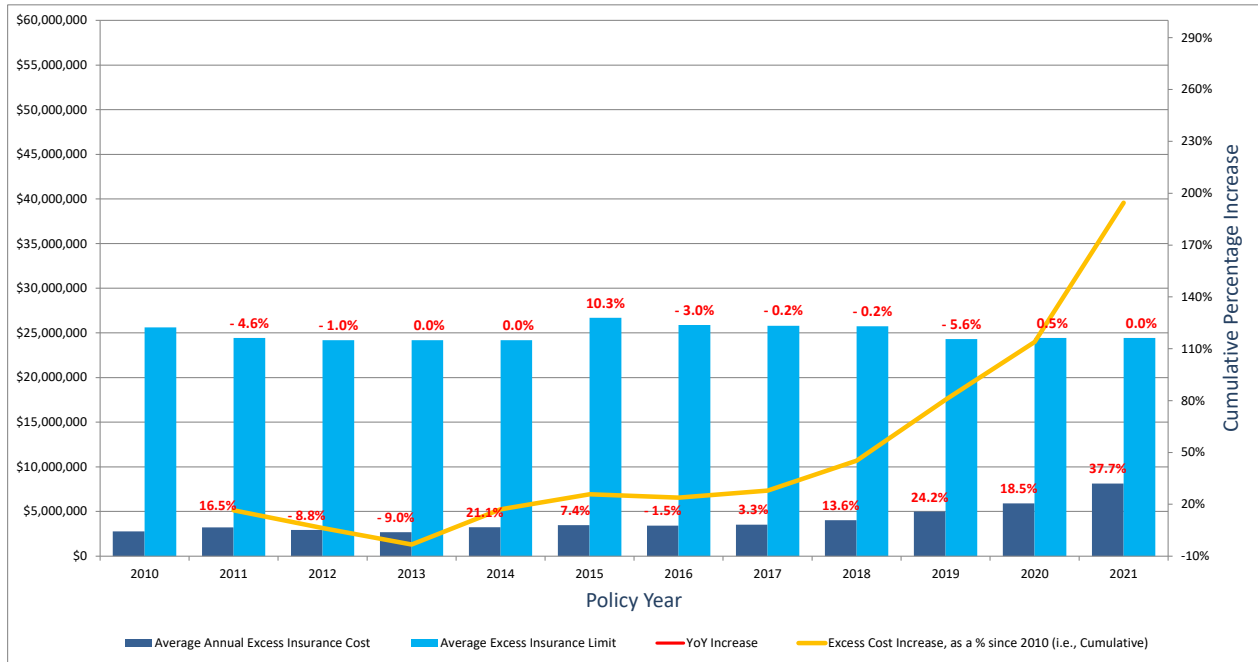
Summary: The cumulative cost increase of excess insurance from FY 10/11 through FY 21/22 is 1,348%. In FY 10/11, the average cost of excess insurance was \$1.9M; while in FY 21/22, the average cost was \$27M. Average excess insurance limits remained flat at \$25M.

### Excess Insurance – Schools



Summary: The cumulative cost increase of excess insurance from FY 10/11 through FY 21/22 is 202%. Average excess insurance limits fluctuated between \$29M and \$34M.

## Excess Insurance – All Others



Summary: The cumulative cost increase of excess insurance from FY 10/11 through FY 21/22 is 195%. In FY 10/11, the average cost of excess insurance was \$2.7M; while in FY 21/22, the average cost was \$8.1M. Average excess insurance limits fluctuated between \$24M and \$26M.

# Appendices

## Complete Listing of Participating JPAs

- Alameda County Schools Insurance Group
- Alliance of Schools for Cooperative Insurance Programs
- Association of California Water Agencies JPIA
- Authority for California Cities Liability
- Bay Cities Joint Powers Insurance Authority
- Butte Schools Self-Funded Programs
- California Association for Parks and Recreation Indemnity
- California Fair Services Authority
- California Joint Powers Insurance Authority
- California Joint Powers Risk Management Authority
- California Mental Health Services Authority
- California Sanitation Risk Management Authority
- California Schools Risk Management
- California Transit Indemnity Pool
- Central Region Schools Insurance Group
- Central San Joaquin Valley Risk Management Authority
- Central Valley Schools Joint Powers Authority
- Contra Costa Solano Schools Insurance Authority
- East Bay Schools Insurance Group
- Employment Risk Management Authority
- Exclusive Risk Management Authority of California
- Fire Agencies Insurance Risk Authority
- Golden State Risk Management Authority
- Independent Cities Risk Management Authority
- Kings Schools Transportation Authority JPA
- Marin Schools Insurance Authority
- Monterey & San Benito Counties P&L JPA
- Monterey Bay Area Self Insurance Authority
- Municipal Pooling Authority
- North Bay Schools Insurance Authority
- North Coast Schools Insurance Group
- Northern California Cities Self Insurance Fund
- Northern California Regional Liability Excess Fund
- Northern California Schools Insurance Group
- Northern Orange County Liability & Property SIA
- Organization of Self-Insured Schools
- PRISM (formerly CSAC-EIA)
- Public Agency Risk Sharing Authority of California
- Public Entity Risk Management Authority
- Redwood Empire Schools Insurance Group
- Redwood Empire Municipal Insurance Fund
- Riverside Schools Insurance Authority
- San Diego/Imperial County Schools Risk & Insurance Management JPA
- San Joaquin County Schools P&L Insurance Group
- San Mateo County Schools Insurance Group
- Santa Clara County Schools Insurance Group
- Schools Association For Excess Risk
- Schools Excess Liability Fund
- Schools Insurance Authority
- Schools Insurance Group Placer/Nevada
- Self-Insured Schools of California

- Shasta-Trinity Schools Insurance Group
- Schools Insurance Group Northern Alliance II
- Self-Insured Risk Management Authority II
- Small Cities Organized Risk Effort
- So Peninsula Region Insurance Group
- South Bay Area Schools Insurance Authority
- Southern California Regional Liability Excess Fund
- Special District Risk Management Authority
- Tri-County Schools Insurance Group
- Trindel Insurance Fund
- Tulare County Schools Insurance Authority
- Valley Insurance Program
- Vector Control JPA
- Ventura County Schools Self-Funding Authority
- West San Gabriel JPA
- Whittier Area L&P Schools Insurance Authority
- Yolo County Public Agency Risk Management Insurance Authority



## About Aon

Aon plc (NYSE:AON) is a leading global professional services firm providing a broad range of risk, retirement, and health solutions. Our 50,000 colleagues in 120 countries empower results for clients by using proprietary data and analytics to deliver insights that reduce volatility and improve performance.

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BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item F.4.**

**SUMMARY OF THE MAY 26, 2022  
EXECUTIVE COMMITTEE MEETING**

**INFORMATION ITEM**

**ACTIONS TAKEN:**

- **Lexipol Fire Subscription Services** - the Committee approved the pricing in the contract on the Board's Consent Calendar
- **Lexipol Law Enforcement Subscription Services** - the Committee approved the pricing in the contract on the Board's Consent Calendar
- **Sedgwick Loss Control Contract**- the Committee approved the Sedgwick Loss Control Contract previously recommended by the Board.
- **Police Risk Management Grant Funds and Usage** – The Committee recommended that the board approve the Police Risk Management Grant Funds for FY 22/23.
- **New Addition- Derick Konz – Angelo, Kilday & Kilduff** – The Committee approved revising the NCCIF Liability Defense Attorney List to include Derick Konz.
- **Liability Counsel List Review of Legal Panel and Rate Changes** – The Committee approved the rate changes.
- **ACI Specialty Benefits** – The Committee recommended the Board approve the Engagement Letter.



**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item G.1.**

**QUARTERLY FINANCIAL REPORT  
FOR PERIOD ENDING MARCH 31, 2022**

**ACTION ITEM**

**ISSUE:** The Board receives quarterly a report on the financial status of NCCSIF. James Marta & Company will present NCCSIF's Financials for the Quarter ending March 31, 2022, to the Board.

The report also provides individual member Banking Layer financial reports, including a Combining Statement of Net Position and a Combined Statement of Revenues, Expenses, and Changes in Net Position for both the Workers' Compensation and Liability Programs.

The change in Net Position through March 31 is \$3,343,874 for the pool as a whole, ending at \$27,322,921. Total Liabilities are \$54,912,888 compared to Assets of \$82,235,809.

Expenses include \$6,609,719 in Claims Paid and a decrease of (-\$76,250) in Outstanding Liability Reserves. Operating Income of \$6,067,258 is reduced by (-\$2,723,384) due to the net effect of a Change in Fair Market Value.

**RECOMMENDATION:** Receive and file the Quarterly Financials as presented.

**FISCAL IMPACT:** None

**BACKGROUND:** Each quarter the Board reviews the quarterly financials for accuracy and refers questions for follow-up or receives and files the report as presented.

**ATTACHMENT(S):** Quarterly Financial Report for Period Ending March 31, 2022

**FINANCIAL REPORT**

---

**MARCH 31, 2022**

**AND FOR THE**

**NINE MONTHS THEN ENDED**

# **Northern California Cities Self Insurance Fund**

**Northern California Cities Self Insurance Fund**  
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**March 31, 2021**

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**James Marta & Company LLP**

*Certified Public Accountants*

*Accounting, Auditing, Tax, and Consulting*

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## ACCOUNTANT'S COMPILATION REPORT

Board of Directors  
Northern California Cities Self Insurance Fund  
701 Howe Avenue, Suite E3  
Sacramento, CA 95825

Management is responsible for the accompanying statement of financial position of Northern California Cities Self Insurance Fund as of March 31, 2022, and the related statement of revenues, expenses and changes in net position and statement of cash flows for the nine months then ended and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted substantially all of the disclosures that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, comprehensive income and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information on pages 5 through 32 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to present designations of net position on the Statement of Net Position as of March 31, 2022 contrary to accounting principles generally accepted in the United States of America which bar the presentation of designations of net position on the Statement of Net Position.

We are not independent with respect to Northern California Cities Self Insurance Fund since we provide accounting, financial and management services.

*James Marta & Company LLP*

James Marta & Company LLP  
Certified Public Accountants  
May 6, 2022

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Statement of Net Position  
March 31, 2022**

---

**Assets**

Current Assets	
Cash and Cash Equivalents	\$ 15,936,288
Accounts Receivable	3,192
Interest Receivable	205,437
Excess Accounts Receivable	738,732
Prepaid Expense	<u>2,564,994</u>
Total Current Assets	<u>19,448,643</u>
Non-Current Assets	
Investments*	<u>62,787,166</u>
Total Assets	<u><u>\$ 82,235,809</u></u>

**Liabilities & Net Position**

Current Liabilities	
Accounts Payable	\$ 116,148
Unearned Revenue	<u>4,375,474</u>
Total Current Liabilities	<u>4,491,622</u>
Non-Current Liabilities	
Outstanding Liabilities*	48,451,000
ULAE*	<u>1,970,266</u>
Total Non-Current Liabilities	<u>50,421,266</u>
Total Liabilities	<u>\$ 54,912,888</u>
Net Position	
Designated for Contingency	200,000
Designated for Risk Management	1,032,592
Undesignated	<u>26,090,329</u>
Total Net Position	<u>27,322,921</u>
Liability & Net Position	<u><u>\$ 82,235,809</u></u>

\*For internal reporting purposes, investments and claim liabilities are classified as non-current.



**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Statement of Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2022**

---

Operating Income		
Administration Deposit	\$	1,075,613
Banking Layer Deposit		7,295,564
Shared Risk Layer		5,359,500
Excess Deposit/Premium		4,341,155
Property/Crime Insurance Income		3,352,799
Banking Layer Refund		(51,335)
Risk Management Grants		563,898
Other Income		29,012
Total Operating Income		<u>21,966,206</u>
Operating Expenses		
Claims Paid		6,609,719
O/S Liability adj.		(76,250)
ULAE		(50,805)
Consultants		54,755
Safety Service		317,509
Claims Administration		887,887
Program Administration		357,304
Excess Insurance		4,431,245
Property/Crime Insurance Expense		3,348,131
Total Operating Expenses		<u>15,898,948</u>
Operating Income (Loss)		6,067,258
Non-Operating Income		
Change in Fair Market Value		(3,441,532)
Investment Income		718,148
Total Non-Operating Income		<u>(2,723,384)</u>
Change in Net Position		3,343,874
Beginning Net Position		<u>23,979,047</u>
Ending Net Position	\$	<u><u>27,322,921</u></u>

**Northern California Cities Self Insurance Fund**  
**(Governmental Enterprise Fund)**  
**Statement of Cash Flows**  
**For the Nine Months Ended March 31, 2022**

<b>Cash flows from operating activities:</b>	
Cash received from members	\$ 23,249,304
Cash paid for claims	(6,508,079)
Cash paid for insurance	(10,305,526)
Cash paid to vendors	(1,469,268)
Cash (paid) received for dividends	<u>279,773</u>
Net cash provided by (used in) operating activities	<u>5,246,204</u>
<b>Cash flows from investing activities:</b>	
Investment income received	757,721
Purchases of investments	(31,865,279)
Proceeds from sale or maturity of investments	<u>23,595,837</u>
Net cash provided by (used in) investing activities	<u>(7,511,722)</u>
Net increase (decrease) in cash and cash equivalents	(2,265,518)
Cash and cash equivalents, beginning of year	<u>18,201,805</u>
Cash and cash equivalents, end of year	<u>\$ 15,936,287</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:	
Operating income (loss)	\$ 6,067,258
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:	
(Increase) decrease in:	
Member receivable	201,477
Excess receivable	297,958
Prepaid expense	(2,564,994)
(Decrease) increase in:	
Accounts payable	10,148
Unearned revenue	1,361,392
Unpaid claims and claim adjustment expenses	<u>(127,035)</u>
Net cash provided by (used in) operating activities	<u>\$ 5,246,204</u>
Supplemental information:	
Noncash non-operating and investing activities	
Net change in fair value of investments	<u>\$ (3,441,532)</u>

## **SUPPLEMENTARY INFORMATION**

Selected Information  
Substantially All Disclosures Required by Generally Accepted  
Accounting Principles Are Not Included

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Combining Statement of Net Position - Liability  
March 31, 2022**

	<b>Total All Layers</b>	<b>Admin Layer</b>	<b>Shared Layer</b>	<b>Total Banking Layer</b>
<b>Current Assets</b>				
Cash and Cash Equivalents	\$ 3,552,276	\$ 239,243	\$ 763,789	\$ 2,549,244
Accounts Receivable	3,192	-	2,244	948
Interest Receivable	56,089	1,580	31,962	22,547
Excess Accounts Receivable	293,723	-	293,723	-
Prepaid Expense	2,031,466	-	2,031,466	-
<b>Total Current Assets</b>	<b>5,936,746</b>	<b>240,823</b>	<b>3,123,184</b>	<b>2,572,739</b>
<b>Non-Current Assets</b>				
Investments*	17,279,181	308,186	11,255,179	5,715,816
<b>Total Assets</b>	<b>\$ 23,215,927</b>	<b>\$ 549,009</b>	<b>\$ 14,378,363</b>	<b>\$ 8,288,555</b>
<b>Current Liabilities</b>				
Accounts Payable	\$ 34,618	\$ 19,116	\$ 238	\$ 15,264
Unearned Revenue	3,491,908	112,443	2,819,362	560,103
<b>Total Current Liabilities</b>	<b>3,526,526</b>	<b>131,559</b>	<b>2,819,600</b>	<b>575,367</b>
<b>Non-Current Liabilities</b>				
Outstanding Liabilities*	11,654,778	-	8,175,986	3,478,792
<b>Total Non-Current Liabilities</b>	<b>11,654,778</b>	<b>-</b>	<b>8,175,986</b>	<b>3,478,792</b>
<b>Total Liabilities</b>	<b>\$ 15,181,304</b>	<b>\$ 131,559</b>	<b>\$ 10,995,586</b>	<b>\$ 4,054,159</b>
<b>Net Position</b>				
Designated for Contingency	100,000	100,000	-	-
Undesignated	7,934,623	317,450	3,382,777	4,234,396
<b>Total Net Position</b>	<b>8,034,623</b>	<b>417,450</b>	<b>3,382,777</b>	<b>4,234,396</b>
<b>Liability &amp; Net Position</b>	<b>\$ 23,215,927</b>	<b>\$ 549,009</b>	<b>\$ 14,378,363</b>	<b>\$ 8,288,555</b>

\*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Combining Statement of Net Position - Liability  
March 31, 2022**

	City of Anderson	City of Auburn	City of Colusa	City of Corning**	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Ione
<b>Current Assets</b>									
Cash and Cash Equivalents	\$ 29,346	\$ 241,867	\$ 51,209	\$ 1,562	\$ 2,030	\$ 870,748	\$ 110,405	\$ 28,023	\$ 3,512
Accounts Receivable	-	-	-	-	-	-	-	948	-
Interest Receivable	413	1,132	305	228	473	7,184	1,148	624	220
Excess Accounts Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>29,759</b>	<b>242,999</b>	<b>51,514</b>	<b>1,790</b>	<b>2,503</b>	<b>877,932</b>	<b>111,553</b>	<b>29,595</b>	<b>3,732</b>
<b>Non-Current Assets</b>									
Investments*	145,999	162,284	55,884	82,796	154,539	1,750,418	320,325	190,459	41,957
<b>Total Assets</b>	<b>\$ 175,758</b>	<b>\$ 405,283</b>	<b>\$ 107,398</b>	<b>\$ 84,586</b>	<b>\$ 157,042</b>	<b>\$ 2,628,350</b>	<b>\$ 431,878</b>	<b>\$ 220,054</b>	<b>\$ 45,689</b>
<b>Current Liabilities</b>									
Accounts Payable	\$ 1,054	\$ 1,523	\$ 649	\$ 310	\$ 1,013	\$ 4,997	\$ 471	\$ 858	\$ 362
Unearned Revenue	10,177	38,041	11,153	(1,737)	12,924	177,226	28,919	14,894	8,228
<b>Total Current Liabilities</b>	<b>11,231</b>	<b>39,564</b>	<b>11,802</b>	<b>(1,427)</b>	<b>13,937</b>	<b>182,223</b>	<b>29,390</b>	<b>15,752</b>	<b>8,590</b>
<b>Non-Current Liabilities</b>									
Outstanding Liabilities*	285,024	210,807	66,019	60,602	213,575	698,862	61,105	128,339	90,079
<b>Total Non-Current Liabilities</b>	<b>285,024</b>	<b>210,807</b>	<b>66,019</b>	<b>60,602</b>	<b>213,575</b>	<b>698,862</b>	<b>61,105</b>	<b>128,339</b>	<b>90,079</b>
<b>Total Liabilities</b>	<b>\$ 296,255</b>	<b>\$ 250,371</b>	<b>\$ 77,821</b>	<b>\$ 59,175</b>	<b>\$ 227,512</b>	<b>\$ 881,085</b>	<b>\$ 90,495</b>	<b>\$ 144,091</b>	<b>\$ 98,669</b>
<b>Net Position</b>									
Designated for Contingency	-	-	-	-	-	-	-	-	-
Undesignated	(120,497)	154,912	29,577	25,411	(70,470)	1,747,265	341,383	75,963	(52,980)
<b>Total Net Position</b>	<b>(120,497)</b>	<b>154,912</b>	<b>29,577</b>	<b>25,411</b>	<b>(70,470)</b>	<b>1,747,265</b>	<b>341,383</b>	<b>75,963</b>	<b>(52,980)</b>
<b>Liability &amp; Net Position</b>	<b>\$ 175,758</b>	<b>\$ 405,283</b>	<b>\$ 107,398</b>	<b>\$ 84,586</b>	<b>\$ 157,042</b>	<b>\$ 2,628,350</b>	<b>\$ 431,878</b>	<b>\$ 220,054</b>	<b>\$ 45,689</b>

\*For internal reporting purposes, investments and claim liabilities are classified as non-current.

\*\*City of Corning has a negative Unearned Revenue due to the impact of the capping of the full liability premium.

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Combining Statement of Net Position - Liability  
March 31, 2022**

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
<b>Current Assets</b>										
Cash and Cash Equivalents	\$ 14,490	\$ 203,362	\$ 157,847	\$ 30,349	\$ 52,161	\$ 9,557	\$ 21,605	\$ 498,380	\$ 71,452	\$ 151,339
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Interest Receivable	388	1,460	1,109	715	1,043	580	57	2,802	301	2,365
Excess Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>14,878</b>	<b>204,822</b>	<b>158,956</b>	<b>31,064</b>	<b>53,204</b>	<b>10,137</b>	<b>21,662</b>	<b>501,182</b>	<b>71,753</b>	<b>153,704</b>
<b>Non-Current Assets</b>										
Investments*	132,990	336,358	252,170	235,962	341,445	205,479	269	548,489	39,340	718,653
<b>Total Assets</b>	<b>\$ 147,868</b>	<b>\$ 541,180</b>	<b>\$ 411,126</b>	<b>\$ 267,026</b>	<b>\$ 394,649</b>	<b>\$ 215,616</b>	<b>\$ 21,931</b>	<b>\$ 1,049,671</b>	<b>\$ 111,093</b>	<b>\$ 872,357</b>
<b>Current Liabilities</b>										
Accounts Payable	\$ 114	\$ 2,198	\$ 2,068	\$ 867	\$ 759	\$ 869	\$ 726	\$ 2,126	\$ (8,005)	\$ 2,305
Unearned Revenue	4,346	25,407	28,088	20,093	13,769	16,209	15,134	49,942	10,070	77,220
<b>Total Current Liabilities</b>	<b>4,460</b>	<b>27,605</b>	<b>30,156</b>	<b>20,960</b>	<b>14,528</b>	<b>17,078</b>	<b>15,860</b>	<b>52,068</b>	<b>2,065</b>	<b>79,525</b>
<b>Non-Current Liabilities</b>										
Outstanding Liabilities*	57,664	353,491	156,970	186,855	76,083	68,381	36,987	192,037	150,901	385,011
<b>Total Non-Current Liabilities</b>	<b>57,664</b>	<b>353,491</b>	<b>156,970</b>	<b>186,855</b>	<b>76,083</b>	<b>68,381</b>	<b>36,987</b>	<b>192,037</b>	<b>150,901</b>	<b>385,011</b>
<b>Total Liabilities</b>	<b>\$ 62,124</b>	<b>\$ 381,096</b>	<b>\$ 187,126</b>	<b>\$ 207,815</b>	<b>\$ 90,611</b>	<b>\$ 85,459</b>	<b>\$ 52,847</b>	<b>\$ 244,105</b>	<b>\$ 152,966</b>	<b>\$ 464,536</b>
<b>Net Position</b>										
Designated for Contingency	-	-	-	-	-	-	-	-	-	-
Undesignated	85,744	160,084	224,000	59,211	304,038	130,157	(30,916)	805,566	(41,873)	407,821
<b>Total Net Position</b>	<b>85,744</b>	<b>160,084</b>	<b>224,000</b>	<b>59,211</b>	<b>304,038</b>	<b>130,157</b>	<b>(30,916)</b>	<b>805,566</b>	<b>(41,873)</b>	<b>407,821</b>
<b>Liability &amp; Net Position</b>	<b>\$ 147,868</b>	<b>\$ 541,180</b>	<b>\$ 411,126</b>	<b>\$ 267,026</b>	<b>\$ 394,649</b>	<b>\$ 215,616</b>	<b>\$ 21,931</b>	<b>\$ 1,049,671</b>	<b>\$ 111,093</b>	<b>\$ 872,357</b>

\*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Combining Statement of Revenues, Expenses and Changes in Net Position - Liability  
For the Nine Months Ended March 31, 2022**

	<b>Total</b>			
	<b>All Layers</b>	<b>Admin Layer</b>	<b>Shared Layer</b>	<b>Total Banking Layer</b>
Operating Income				
Administration Deposit	\$ 337,329	\$ 337,329	\$ -	\$ -
Banking Layer Deposit	1,680,311	-	-	1,680,311
Shared Risk Layer	2,250,000	-	2,250,000	-
Excess Deposit/Premium	2,874,905	-	2,874,905	-
Property/Crime Insurance Income	3,352,799	-	3,333,179	19,620
Banking Layer Assessment	-	-	-	-
Shared Risk Refund	-	-	-	-
Shared Risk Layer Assessment	-	-	-	-
Banking Layer Refund	(51,335)	-	-	(51,335)
Other Income	29,012	-	-	29,012
Excess Insurance Refund	-	-	-	-
<b>Total Operating Income</b>	<b>10,473,021</b>	<b>337,329</b>	<b>8,458,084</b>	<b>1,677,608</b>
Operating Expenses				
Claims Paid	1,600,449	-	898,252	702,197
O/S Liability adj.	626,032	-	340,118	285,914
Consultants	33,872	33,872	-	-
Safety Service	115,211	93,452	21,759	-
Claims Administration	196,318	-	-	196,318
Program Administration	190,972	190,972	-	-
Board Expenses	4,766	4,766	-	-
Excess Insurance	2,849,372	-	2,849,372	-
Property/Crime Insurance Expense	3,348,131	-	3,348,131	-
<b>Total Operating Expense</b>	<b>8,965,123</b>	<b>323,062</b>	<b>7,457,632</b>	<b>1,184,429</b>
Operating Income (Loss)	1,507,898	14,267	1,000,452	493,179
Non-Operating Income				
Change in Fair Market Value	(945,828)	(27,558)	(537,337)	(380,933)
Investment Income	202,274	6,162	116,279	79,833
<b>Total Non-Operating Income</b>	<b>(743,554)</b>	<b>(21,396)</b>	<b>(421,058)</b>	<b>(301,100)</b>
Change in Net Position	764,344	(7,129)	579,394	192,079
Beginning Net Position	7,270,279	424,579	2,803,383	4,042,317
Ending Net Position	\$ 8,034,623	\$ 417,450	\$ 3,382,777	\$ 4,234,396

See Accompanying Accountant's Report

**Northern California Cities Self Insurance Fund**  
**(Governmental Enterprise Fund)**  
**Combining Statement of Revenues, Expenses and Changes in Net Position - Liability**  
**For the Nine Months Ended March 31, 2022**

	City of Anderson	City of Auburn	City of Colusa	City of Corning*	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Ione
Operating Income									
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	30,531	114,122	33,458	(5,211)	38,771	531,679	86,757	44,684	24,682
Shared Risk Layer	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Income	1,208	-	-	1,208	-	8,407	-	948	-
Banking Layer Assessment	-	-	-	-	-	-	-	-	-
Shared Risk Refund	-	-	-	-	-	-	-	-	-
Shared Risk Layer Assessment	-	-	-	-	-	-	-	-	-
Banking Layer Refund	-	-	-	-	-	-	-	-	-
Other Income	-	2,899	2,178	-	4,016	-	-	-	-
Excess Insurance Refund	-	-	-	-	-	-	-	-	-
<b>Total Operating Income</b>	<b>\$ 31,739</b>	<b>117,021</b>	<b>35,636</b>	<b>(4,003)</b>	<b>42,787</b>	<b>540,086</b>	<b>86,757</b>	<b>45,632</b>	<b>24,682</b>
Operating Expenses									
Claims Paid	49,960	26,394	14,090	4,772	30,201	124,717	22,790	70,181	40,582
O/S Liability adj.	(21,731)	149,241	19,590	28,998	135,112	162,763	(25,677)	15,340	83,514
Consultants	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-
Claims Administration	5,289	12,755	4,925	3,382	4,894	48,848	6,895	6,729	1,434
Program Administration	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Expense	-	-	-	-	-	-	-	-	-
<b>Total Operating Expense</b>	<b>33,518</b>	<b>188,390</b>	<b>38,605</b>	<b>37,152</b>	<b>170,207</b>	<b>336,328</b>	<b>4,008</b>	<b>92,250</b>	<b>125,530</b>
Operating Income (Loss)	(1,779)	(71,369)	(2,969)	(41,155)	(127,420)	203,758	82,749	(46,618)	(100,848)
Non-Operating Income									
Change in Fair Market Value	(7,421)	(18,997)	(5,101)	(3,887)	(7,963)	(120,958)	(19,695)	(10,775)	(3,684)
Investment Income	1,650	4,048	1,136	753	1,611	25,006	4,291	2,267	790
<b>Total Non-Operating Income</b>	<b>(5,771)</b>	<b>(14,949)</b>	<b>(3,965)</b>	<b>(3,134)</b>	<b>(6,352)</b>	<b>(95,952)</b>	<b>(15,404)</b>	<b>(8,508)</b>	<b>(2,894)</b>
Change in Net Position	(7,550)	(86,318)	(6,934)	(44,289)	(133,772)	107,806	67,345	(55,126)	(103,742)
Beginning Net Position	(112,947)	241,230	36,511	69,700	63,302	1,639,459	274,038	131,089	50,762
<b>Ending Net Position</b>	<b>\$ (120,497)</b>	<b>\$ 154,912</b>	<b>\$ 29,577</b>	<b>\$ 25,411</b>	<b>\$ (70,470)</b>	<b>\$ 1,747,265</b>	<b>\$ 341,383</b>	<b>\$ 75,963</b>	<b>\$ (52,980)</b>

\*City of Corning has a negative liability Banking Layer contribution due to the impact of the capping of the full premium.



**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Combining Statement of Revenues, Expenses and Changes in Net Position - Liability  
For the Nine Months Ended March 31, 2022**

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin**	City of Willows	City of Yuba City
Operating Income										
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	13,040	76,221	84,264	60,278	41,309	48,628	45,403	149,825	30,210	231,660
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Income	-	604	604	1,935	-	2,285	-	2,421	-	-
Banking Layer Assessment	-	-	-	-	-	-	-	-	-	-
Shared Risk Refund	-	-	-	-	-	-	-	-	-	-
Shared Risk Layer Assessment	-	-	-	-	-	-	-	-	-	-
Banking Layer Refund	-	-	-	-	-	-	-	(51,335)	-	-
Other Income	-	4,016	2,400	2,899	-	2,899	3,222	4,483	-	-
Excess Insurance Refund	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Income</b>	<b>13,040</b>	<b>80,841</b>	<b>87,268</b>	<b>65,112</b>	<b>41,309</b>	<b>53,812</b>	<b>48,625</b>	<b>105,394</b>	<b>30,210</b>	<b>231,660</b>
Operating Expenses										
Claims Paid	(341)	25,840	47,593	70,477	8,049	30,821	13,952	25,266	399	96,454
O/S Liability adj.	48,369	42,938	(149,293)	(3,935)	(46,058)	(44,621)	(67,436)	(42,384)	101,487	(100,303)
Consultants	-	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-	-
Claims Administration	353	18,109	19,874	5,073	4,207	6,376	7,573	16,315	3,713	19,574
Program Administration	-	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Expense	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Expense</b>	<b>48,381</b>	<b>86,887</b>	<b>(81,826)</b>	<b>71,615</b>	<b>(33,802)</b>	<b>(7,424)</b>	<b>(45,911)</b>	<b>(803)</b>	<b>105,599</b>	<b>15,725</b>
Operating Income (Loss)	(35,341)	(6,046)	169,094	(6,503)	75,111	61,236	94,536	106,197	(75,389)	215,935
Non-Operating Income										
Change in Fair Market Value	(6,524)	(24,846)	(18,886)	(12,338)	(17,582)	(9,791)	(721)	(47,035)	(5,010)	(39,719)
Investment Income	1,191	5,463	4,100	2,443	3,624	1,940	162	9,923	1,085	8,350
<b>Total Non-Operating Income</b>	<b>(5,333)</b>	<b>(19,383)</b>	<b>(14,786)</b>	<b>(9,895)</b>	<b>(13,958)</b>	<b>(7,851)</b>	<b>(559)</b>	<b>(37,112)</b>	<b>(3,925)</b>	<b>(31,369)</b>
Change in Net Position	(40,674)	(25,429)	154,308	(16,398)	61,153	53,385	93,977	69,085	(79,314)	184,566
Beginning Net Position	126,418	185,513	69,692	75,609	242,885	76,772	(124,893)	736,481	37,441	223,255
Ending Net Position	\$ 85,744	\$ 160,084	\$ 224,000	\$ 59,211	\$ 304,038	\$ 130,157	\$ (30,916)	\$ 805,566	\$ (41,873)	\$ 407,821

\*City of Folsom has a negative liability Banking Layer refund due to the the late election of their refund application.

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Combining Statement of Cash Flows - Liability  
For the Nine Months Ended March 31, 2022**

	<b>Total All Layers</b>	<b>Admin Layer</b>	<b>Shared Layer</b>	<b>Total Banking Layer</b>
<b>Cash flows from operating activities:</b>				
Cash received from members	\$ 13,026,430	\$ 449,772	\$ 11,277,435	\$ 1,299,223
Cash paid for claims	(1,723,622)	-	(825,108)	(898,514)
Cash paid for insurance	(8,228,968)	-	(8,228,968)	-
Cash paid to vendors	(339,261)	(317,680)	(22,037)	456
Cash (paid) received for dividends	(218,188)	-	-	(218,188)
Net cash provided by (used in) operating activities	2,516,391	132,092	2,201,322	182,977
<b>Cash flows from investing activities:</b>				
Investment income received	207,720	6,153	116,748	84,819
Net investment (purchases) sales	(5,811,288)	(6,270)	(5,718,917)	(86,101)
Net cash provided by (used in) investing activities	(5,603,568)	(117)	(5,602,169)	(1,282)
Net increase (decrease) in cash and cash equivalents	(3,087,177)	131,975	(3,400,847)	181,695
Cash and cash equivalents, beginning of year	6,639,453	107,268	4,164,636	2,367,549
Cash and cash equivalents, end of year	\$ 3,552,276	\$ 239,243	\$ 763,789	\$ 2,549,244
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ 1,507,898	\$ 14,267	\$ 1,000,452	\$ 493,179
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
(Increase) decrease in:				
Member receivable	108,323	-	(11)	108,334
Excess receivable	73,145	-	73,145	-
Prepaid expense	(2,031,466)	-	(2,031,466)	-
(Decrease) increase in:				
Accounts payable	5,560	5,382	(278)	456
Unearned revenue	2,226,898	112,443	2,819,362	(704,907)
Unpaid claims and claim adjustment expenses	626,033	-	340,118	285,915
Net cash provided by (used in) operating activities	\$ 2,516,391	\$ 132,092	\$ 2,201,322	\$ 182,977
Supplemental information:				
Noncash non-operating and investing activities				
Net change in fair value of investments	\$ (945,828)	\$ (27,558)	\$ (537,337)	\$ (380,933)

See Accompanying Accountant's Report

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Combining Statement of Cash Flows - Liability  
For the Nine Months Ended March 31, 2022**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Lone
<b>Cash flows from operating activities:</b>									
Cash received from members	\$ 70,469	\$ 77,279	\$ 49,507	\$ (4,003)	\$ 20,012	\$ 552,351	\$ (160,985)	\$ 59,578	\$ 32,910
Cash paid for claims	(55,249)	(39,149)	(19,015)	(8,154)	(35,095)	(173,565)	(29,686)	(76,910)	(42,016)
Cash paid for insurance	-	-	-	-	-	-	-	-	-
Cash paid to vendors	181	17	(45)	(296)	740	(2,079)	(377)	194	358
Cash paid for dividends	-	-	-	(25,856)	-	(401,829)	68,519	-	-
Net cash provided by (used in) operating activities	15,401	38,147	30,447	(38,309)	(14,343)	(25,122)	(122,529)	(17,138)	(8,748)
<b>Cash flows from investing activities:</b>									
Investment income received	1,781	4,147	1,080	930	16,780	6,918	4,610	2,503	5,782
Net investment (purchases) sales	(1,806)	(4,217)	(1,104)	(937)	(1,804)	(27,302)	(4,673)	(2,538)	(798)
Net cash provided by (used in) investing activities	(25)	(70)	(24)	(7)	14,976	(20,384)	(63)	(35)	4,984
Net increase (decrease) in cash and cash equivalents	15,376	38,077	30,423	(38,316)	633	(45,506)	(122,592)	(17,173)	(3,764)
Cash and cash equivalents, beginning of year	13,970	203,790	20,786	39,878	1,397	916,254	232,997	45,196	7,276
Cash and cash equivalents, end of year	\$ 29,346	\$ 241,867	\$ 51,209	\$ 1,562	\$ 2,030	\$ 870,748	\$ 110,405	\$ 28,023	\$ 3,512
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:									
Operating income (loss)	\$ (1,779)	\$ (71,369)	\$ (2,969)	\$ (41,155)	\$ (127,420)	\$ 203,758	\$ 82,749	\$ (46,618)	\$ (100,848)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:									
(Increase) decrease in:									
Member receivable	28,553	-	10,000	-	-	-	-	(948)	-
Excess receivable	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-
(Decrease) increase in:									
Accounts payable	181	17	(45)	(296)	740	(2,079)	(378)	194	358
Unearned revenue	10,177	(39,742)	3,871	(25,856)	(22,775)	(389,564)	(179,223)	14,894	8,228
Unpaid claims and claim adjustment expenses	(21,731)	149,241	19,590	28,998	135,112	162,763	(25,677)	15,340	83,514
Net cash provided by (used in) operating activities	\$ 15,401	\$ 38,147	\$ 30,447	\$ (38,309)	\$ (14,343)	\$ (25,122)	\$ (122,529)	\$ (17,138)	\$ (8,748)
Supplemental information:									
Noncash non-operating and investing activities									
Net change in fair value of investments	\$ (7,421)	\$ (18,997)	\$ (5,101)	\$ (3,887)	\$ (7,963)	\$ (120,958)	\$ (19,695)	\$ (10,775)	\$ (3,684)

See Accompanying Accountant's Report

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Combining Statement of Cash Flows - Liability  
For the Nine Months Ended March 31, 2022**

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
<b>Cash flows from operating activities:</b>										
Cash received from members	\$ 6,100	\$ (100,415)	\$ 125,356	\$ 4,497	\$ (9,764)	\$ 18,807	\$ 124,488	\$ 206,671	\$ 40,280	\$ 186,085
Cash paid for claims	(11)	(43,949)	(67,467)	(75,550)	(12,256)	(37,197)	(21,525)	(41,581)	(4,111)	(116,028)
Cash paid for insurance	-	-	-	-	-	-	-	-	-	-
Cash paid to vendors	13	330	91	301	182	(33)	74	747	156	(98)
Cash paid for dividends	-	28,776	-	29,988	13,769	51,214	-	(51,335)	(8,654)	77,220
Net cash provided by (used in) operating activities	6,102	(115,258)	57,980	(40,764)	(8,069)	32,791	103,037	114,502	27,671	147,179
<b>Cash flows from investing activities:</b>										
Investment income received	1,452	5,717	4,189	2,757	3,943	2,180	(22)	10,302	1,063	8,707
Net investment (purchases) sales	(1,465)	(5,807)	(4,262)	(2,791)	(3,996)	(2,204)	(990)	(9,473)	(1,086)	(8,848)
Net cash provided by (used in) investing activities	(13)	(90)	(73)	(34)	(53)	(24)	(1,012)	829	(23)	(141)
Net increase (decrease) in cash and cash equivalents	6,089	(115,348)	57,907	(40,798)	(8,122)	32,767	102,025	115,331	27,648	147,038
Cash and cash equivalents, beginning of year	8,401	318,710	99,940	71,147	60,283	(23,210)	(80,420)	383,049	43,804	4,301
Cash and cash equivalents, end of year	\$ 14,490	\$ 203,362	\$ 157,847	\$ 30,349	\$ 52,161	\$ 9,557	\$ 21,605	\$ 498,380	\$ 71,452	\$ 151,339
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:										
Operating income (loss)	\$ (35,341)	\$ (6,046)	\$ 169,094	\$ (6,503)	\$ 75,111	\$ 61,236	\$ 94,536	\$ 106,197	\$ (75,389)	\$ 215,935
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:										
(Increase) decrease in:										
Member receivable	-	-	10,000	-	-	-	60,729	-	-	-
Excess receivable	-	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-	-
(Decrease) increase in:										
Accounts payable	14	330	91	301	182	(33)	74	747	157	(99)
Unearned revenue	(6,940)	(152,480)	28,088	(30,627)	(37,304)	16,209	15,134	49,942	1,416	31,645
Unpaid claims and claim adjustment expenses	48,369	42,938	(149,293)	(3,935)	(46,058)	(44,621)	(67,436)	(42,384)	101,487	(100,302)
Net cash provided by (used in) operating activities	\$ 6,102	\$ (115,258)	\$ 57,980	\$ (40,764)	\$ (8,069)	\$ 32,791	\$ 103,037	\$ 114,502	\$ 27,671	\$ 147,179
Supplemental information:										
Noncash non-operating and investing activities										
Net change in fair value of investments	\$ (6,524)	\$ (24,846)	\$ (18,886)	\$ (12,338)	\$ (17,582)	\$ (9,791)	\$ (721)	\$ (47,035)	\$ (5,010)	\$ (39,719)

**Northern California Cities Self Insurance Fund**  
**(Governmental Enterprise Fund)**  
**Combining Statement of Net Position – Workers’ Compensation**  
**March 31, 2022**

	<b>Total All Layers</b>	<b>Admin Layer</b>	<b>Shared Layer</b>	<b>Total Banking Layer</b>
<b>Current Assets</b>				
Cash and Cash Equivalents	\$ 12,384,012	\$ 1,061,114	\$ 2,189,891	\$ 9,133,007
Accounts Receivable	-	-	-	-
Interest Receivable	149,348	3,879	67,768	77,701
Excess Accounts Receivable	445,009	-	445,009	-
Prepaid Expense	533,528	38,842	494,686	-
<b>Total Current Assets</b>	<b>13,511,897</b>	<b>1,103,835</b>	<b>3,197,354</b>	<b>9,210,708</b>
<b>Non-Current Assets</b>				
Investments*	45,507,985	483,062	24,534,232	20,490,691
<b>Total Assets</b>	<b>\$ 59,019,882</b>	<b>\$ 1,586,897</b>	<b>\$ 27,731,586</b>	<b>\$ 29,701,399</b>
<b>Current Liabilities</b>				
Accounts Payable	\$ 81,530	\$ 18,278	\$ 1,992	\$ 61,260
Unearned Revenue	883,566	-	93,032	790,534
<b>Total Current Liabilities</b>	<b>965,096</b>	<b>18,278</b>	<b>95,024</b>	<b>851,794</b>
<b>Non-Current Liabilities</b>				
Outstanding Liabilities*	36,796,222	-	19,762,719	17,033,503
ULAE*	1,970,266	-	1,058,201	912,065
<b>Total Non-Current Liabilities</b>	<b>38,766,488</b>	<b>-</b>	<b>20,820,920</b>	<b>17,945,568</b>
<b>Total Liabilities</b>	<b>\$ 39,731,584</b>	<b>\$ 18,278</b>	<b>\$ 20,915,944</b>	<b>\$ 18,797,362</b>
<b>Net Position</b>				
Designated for Contingency	100,000	100,000	-	-
Designated for Risk	1,032,592	1,032,592	-	-
Undesignated	18,155,706	436,027	6,815,642	10,904,037
<b>Total Net Position</b>	<b>19,288,298</b>	<b>1,568,619</b>	<b>6,815,642</b>	<b>10,904,037</b>
<b>Liability &amp; Net Position</b>	<b>\$ 59,019,882</b>	<b>\$ 1,586,897</b>	<b>\$ 27,731,586</b>	<b>\$ 29,701,399</b>

\*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Combining Statement of Net Position – Workers’ Compensation  
March 31, 2022**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
<b>Current Assets</b>											
Cash and Cash	\$ 286,699	\$ 249,413	\$ 37,661	\$ 34,608	\$ 373,859	\$ 1,384,774	\$ 1,309,649	\$ 269,513	\$ 171,026	\$ 37,542	\$ 192,092
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-
Interest Receivable	1,724	2,649	502	558	3,490	9,157	16,554	2,802	1,925	201	978
Excess Accounts	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>288,423</b>	<b>252,062</b>	<b>38,163</b>	<b>35,166</b>	<b>377,349</b>	<b>1,393,931</b>	<b>1,326,203</b>	<b>272,315</b>	<b>172,951</b>	<b>37,743</b>	<b>193,070</b>
<b>Non-Current Assets</b>											
Investments*	354,947	765,126	153,262	195,573	921,433	2,078,601	4,951,751	822,357	562,121	39,356	185,066
<b>Total Assets</b>	<b>\$ 643,370</b>	<b>\$ 1,017,188</b>	<b>\$ 191,425</b>	<b>\$ 230,739</b>	<b>\$ 1,298,782</b>	<b>\$ 3,472,532</b>	<b>\$ 6,277,954</b>	<b>\$ 1,094,672</b>	<b>\$ 735,072</b>	<b>\$ 77,099</b>	<b>\$ 378,136</b>
<b>Current Liabilities</b>											
Accounts Payable	\$ 1,313	\$ 1,792	\$ 461	\$ 408	\$ 3,223	\$ 5,631	\$ 12,358	\$ 1,443	\$ 238	\$ 136	\$ 536
Unearned Revenue	12,446	-	-	1,519	23,154	6,944	82,661	-	-	2,430	7,116
<b>Total Current Liabilities</b>	<b>13,759</b>	<b>1,792</b>	<b>461</b>	<b>1,927</b>	<b>26,377</b>	<b>12,575</b>	<b>95,019</b>	<b>1,443</b>	<b>238</b>	<b>2,566</b>	<b>7,652</b>
<b>Non-Current Liabilities</b>											
Outstanding Liabilities*	377,518	606,657	106,566	93,706	649,508	2,678,963	4,248,303	430,290	90,238	22,793	196,947
ULAE*	20,214	32,484	5,706	5,018	34,778	143,446	227,477	23,040	4,832	1,220	10,546
<b>Total Non-Current</b>	<b>397,732</b>	<b>639,141</b>	<b>112,272</b>	<b>98,724</b>	<b>684,286</b>	<b>2,822,409</b>	<b>4,475,780</b>	<b>453,330</b>	<b>95,070</b>	<b>24,013</b>	<b>207,493</b>
<b>Total Liabilities</b>	<b>\$ 411,491</b>	<b>\$ 640,933</b>	<b>\$ 112,733</b>	<b>\$ 100,651</b>	<b>\$ 710,663</b>	<b>\$ 2,834,984</b>	<b>\$ 4,570,799</b>	<b>\$ 454,773</b>	<b>\$ 95,308</b>	<b>\$ 26,579</b>	<b>\$ 215,145</b>
<b>Net Position</b>											
Designated for	-	-	-	-	-	-	-	-	-	-	-
Designated for Safety	-	-	-	-	-	-	-	-	-	-	-
Undesignated	231,879	376,255	78,692	130,088	588,119	637,548	1,707,155	639,899	639,764	50,520	162,991
<b>Total Net Position</b>	<b>231,879</b>	<b>376,255</b>	<b>78,692</b>	<b>130,088</b>	<b>588,119</b>	<b>637,548</b>	<b>1,707,155</b>	<b>639,899</b>	<b>639,764</b>	<b>50,520</b>	<b>162,991</b>
<b>Liability &amp; Net Position</b>	<b>\$ 643,370</b>	<b>\$ 1,017,188</b>	<b>\$ 191,425</b>	<b>\$ 230,739</b>	<b>\$ 1,298,782</b>	<b>\$ 3,472,532</b>	<b>\$ 6,277,954</b>	<b>\$ 1,094,672</b>	<b>\$ 735,072</b>	<b>\$ 77,099</b>	<b>\$ 378,136</b>

\*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Combining Statement of Net Position – Workers’ Compensation  
March 31, 2022**

	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
<b>Current Assets</b>											
Cash and Cash	\$ 312,663	\$ 98,179	\$ 287,112	\$ 549,508	\$ 423,465	\$ 374,557	\$ 244,549	\$ 179,049	\$ 945,249	\$ 11,667	\$ 1,360,174
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-
Interest Receivable	3,512	1,641	1,167	2,829	2,904	2,118	4,165	1,174	7,870	399	9,382
Excess Accounts	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>316,175</b>	<b>99,820</b>	<b>288,279</b>	<b>552,337</b>	<b>426,369</b>	<b>376,675</b>	<b>248,714</b>	<b>180,223</b>	<b>953,119</b>	<b>12,066</b>	<b>1,369,556</b>
<b>Non-Current Assets</b>											
Investments*	1,027,158	502,749	145,648	555,019	685,039	489,765	1,315,599	265,984	2,014,906	143,802	2,315,429
<b>Total Assets</b>	<b>\$ 1,343,333</b>	<b>\$ 602,569</b>	<b>\$ 433,927</b>	<b>\$ 1,107,356</b>	<b>\$ 1,111,408</b>	<b>\$ 866,440</b>	<b>\$ 1,564,313</b>	<b>\$ 446,207</b>	<b>\$ 2,968,025</b>	<b>\$ 155,868</b>	<b>\$ 3,684,985</b>
<b>Current Liabilities</b>											
Accounts Payable	\$ 1,630	\$ 1,486	\$ 598	\$ 1,021	\$ 1,616	\$ 1,199	\$ 2,580	\$ 852	\$ 6,326	\$ 8,813	\$ 7,600
Unearned Revenue	-	-	15,427	121,828	-	99,313	-	9,955	-	-	407,742
<b>Total Current Liabilities</b>	<b>1,630</b>	<b>1,486</b>	<b>16,025</b>	<b>122,849</b>	<b>1,616</b>	<b>100,512</b>	<b>2,580</b>	<b>10,807</b>	<b>6,326</b>	<b>8,813</b>	<b>415,342</b>
<b>Non-Current Liabilities</b>											
Outstanding Liabilities*	480,162	506,349	175,140	294,536	356,048	417,607	1,363,910	274,470	2,070,608	3,273	1,589,911
ULAE*	25,710	27,113	9,378	15,771	19,065	22,361	73,031	14,697	110,871	175	85,132
<b>Total Non-Current</b>	<b>505,872</b>	<b>533,462</b>	<b>184,518</b>	<b>310,307</b>	<b>375,113</b>	<b>439,968</b>	<b>1,436,941</b>	<b>289,167</b>	<b>2,181,479</b>	<b>3,448</b>	<b>1,675,043</b>
<b>Total Liabilities</b>	<b>\$ 507,502</b>	<b>\$ 534,948</b>	<b>\$ 200,543</b>	<b>\$ 433,156</b>	<b>\$ 376,729</b>	<b>\$ 540,480</b>	<b>\$ 1,439,521</b>	<b>\$ 299,974</b>	<b>\$ 2,187,805</b>	<b>\$ 12,261</b>	<b>\$ 2,090,385</b>
<b>Net Position</b>											
Designated for	-	-	-	-	-	-	-	-	-	-	-
Designated for Safety	-	-	-	-	-	-	-	-	-	-	-
Undesignated	835,831	67,621	233,384	674,200	734,679	325,960	124,792	146,233	780,220	143,607	1,594,600
<b>Total Net Position</b>	<b>835,831</b>	<b>67,621</b>	<b>233,384</b>	<b>674,200</b>	<b>734,679</b>	<b>325,960</b>	<b>124,792</b>	<b>146,233</b>	<b>780,220</b>	<b>143,607</b>	<b>1,594,600</b>
<b>Liability &amp; Net Position</b>	<b>\$ 1,343,333</b>	<b>\$ 602,569</b>	<b>\$ 433,927</b>	<b>\$ 1,107,356</b>	<b>\$ 1,111,408</b>	<b>\$ 866,440</b>	<b>\$ 1,564,313</b>	<b>\$ 446,207</b>	<b>\$ 2,968,025</b>	<b>\$ 155,868</b>	<b>\$ 3,684,985</b>

\*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)**

**Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation  
For the Nine Months Ended March 31, 2022**

	<b>Total All Layers</b>	<b>Admin Layer</b>	<b>Shared Layer</b>	<b>Total Banking Layer</b>
Operating Income				
Administration Deposit	\$ 738,284	\$ 738,284	\$ -	\$ -
Banking Layer Deposit	5,615,253	-	-	5,615,253
Shared Risk Layer	3,109,500	-	3,109,500	-
Excess Deposit/Premium	1,466,250	-	1,466,250	-
Risk Management Grants	563,898	563,898	-	-
<b>Total Operating Income</b>	<b>11,493,185</b>	<b>1,302,182</b>	<b>4,575,750</b>	<b>5,615,253</b>
Operating Expenses				
Claims Paid	5,009,270	-	1,888,703	3,120,567
O/S Liability adj.	(702,282)	-	(103,241)	(599,041)
ULAE	(50,805)	-	(12,520)	(38,285)
Consultants	20,883	20,883	-	-
Safety Service	202,298	202,298	-	-
Claims Administration	691,569	235,274	-	456,295
Program Administration	166,332	166,332	-	-
Excess Insurance	1,581,873	-	1,581,873	-
Contingency Reserves	9,921	9,921	-	-
<b>Total Operating Expenses</b>	<b>6,933,825</b>	<b>639,474</b>	<b>3,354,815</b>	<b>2,939,536</b>
Operating Income (Loss)	4,559,360	662,708	1,220,935	2,675,717
Non-Operating Income				
Change in Fair Market Value	(2,495,704)	(64,348)	(1,130,713)	(1,300,643)
Investment Income	515,874	14,568	232,439	268,867
<b>Total Non-Operating Income</b>	<b>(1,979,830)</b>	<b>(49,780)</b>	<b>(898,274)</b>	<b>(1,031,776)</b>
Change in Net Position	2,579,530	612,928	322,661	1,643,941
Beginning Net Position	16,708,768	955,691	6,492,981	9,260,096
Ending Net Position	\$ 19,288,298	\$ 1,568,619	\$ 6,815,642	\$ 10,904,037

See Accompanying Accountant’s Report



**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation  
For the Nine Months Ended March 31, 2022**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
Operating Income											
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	115,488	247,407	60,519	59,896	280,503	774,990	1,023,619	285,302	50,646	30,759	79,608
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-	-	-
Risk Management Grants	-	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Income</b>	<b>115,488</b>	<b>247,407</b>	<b>60,519</b>	<b>59,896</b>	<b>280,503</b>	<b>774,990</b>	<b>1,023,619</b>	<b>285,302</b>	<b>50,646</b>	<b>30,759</b>	<b>79,608</b>
Operating Expenses											
Claims Paid	54,907	115,237	116,141	27,857	180,551	397,444	426,907	176,416	25,386	61,566	67,767
O/S Liability adj.	20,234	(180,351)	(114,796)	(92,607)	(167,935)	330,265	(206,464)	(90,729)	(28,792)	(64,098)	(30,304)
ULAE	958	(9,934)	(6,225)	(5,024)	(9,280)	16,858	(12,623)	(5,042)	(1,584)	(3,463)	(1,703)
Consultants	-	-	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-	-	-
Claims Administration	14,869	17,076	5,379	5,878	19,258	57,613	101,865	12,395	2,099	1,739	4,468
Program Administration	-	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-	-
Contingency Reserves	-	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>90,968</b>	<b>(57,972)</b>	<b>499</b>	<b>(63,896)</b>	<b>22,594</b>	<b>802,180</b>	<b>309,685</b>	<b>93,040</b>	<b>(2,891)</b>	<b>(4,256)</b>	<b>40,228</b>
Operating Income (Loss)	24,520	305,379	60,020	123,792	257,909	(27,190)	713,934	192,262	53,537	35,015	39,380
Non-Operating Income											
Change in Fair Market Value	(28,971)	(44,014)	(9,219)	(9,247)	(58,870)	(152,327)	(277,370)	(47,232)	(32,215)	(3,860)	(16,436)
Investment Income	6,045	8,994	1,879	1,895	12,315	31,693	57,409	9,603	6,706	848	3,531
<b>Total Non-Operating Income</b>	<b>(22,926)</b>	<b>(35,020)</b>	<b>(7,340)</b>	<b>(7,352)</b>	<b>(46,555)</b>	<b>(120,634)</b>	<b>(219,961)</b>	<b>(37,629)</b>	<b>(25,509)</b>	<b>(3,012)</b>	<b>(12,905)</b>
Change in Net Position	1,594	270,359	52,680	116,440	211,354	(147,824)	493,973	154,633	28,028	32,003	26,475
Beginning Net Position	230,285	105,896	26,012	13,648	376,765	785,372	1,213,182	485,266	611,736	18,517	136,516
<b>Ending Net Position</b>	<b>\$ 231,879</b>	<b>\$ 376,255</b>	<b>\$ 78,692</b>	<b>\$ 130,088</b>	<b>\$ 588,119</b>	<b>\$ 637,548</b>	<b>\$ 1,707,155</b>	<b>\$ 639,899</b>	<b>\$ 639,764</b>	<b>\$ 50,520</b>	<b>\$ 162,991</b>

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation  
For the Nine Months Ended March 31, 2022**

	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Operating Income											
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	236,529	112,925	117,913	198,089	152,657	138,496	293,271	90,035	586,985	26,197	653,419
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-	-	-
Risk Management Grants	-	-	-	-	-	-	-	-	-	-	-
Total Operating Income	236,529	112,925	117,913	198,089	152,657	138,496	293,271	90,035	586,985	26,197	653,419
Operating Expenses											
Claims Paid	93,377	183,706	42,006	39,302	71,344	58,326	306,928	21,117	400,045	310	253,927
O/S Liability adj.	(181,140)	100,455	11,776	30,672	25,579	(61,882)	(218,092)	44,770	258,248	(11,868)	28,018
ULAE	(9,932)	5,236	573	1,549	1,253	(3,482)	(12,235)	2,316	13,190	(641)	950
Consultants	-	-	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-	-	-
Claims Administration	17,552	14,505	5,359	10,913	14,289	12,815	28,122	8,636	52,098	1,563	47,804
Program Administration	-	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-	-
Contingency Reserves	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	(80,143)	303,902	59,714	82,436	112,465	5,777	104,723	76,839	723,581	(10,636)	330,699
Operating Income (Loss)	316,672	(190,977)	58,199	115,653	40,192	132,719	188,548	13,196	(136,596)	36,833	322,720
Non-Operating Income											
Change in Fair Market	(58,338)	(28,284)	(19,478)	(47,915)	(48,480)	(34,820)	(70,017)	(19,590)	(131,758)	(6,657)	(155,545)
Investment Income	11,746	5,838	4,091	10,083	10,050	7,133	14,210	4,065	27,480	1,333	31,920
Total Non-Operating Income	(46,592)	(22,446)	(15,387)	(37,832)	(38,430)	(27,687)	(55,807)	(15,525)	(104,278)	(5,324)	(123,625)
Change in Net Position	270,080	(213,423)	42,812	77,821	1,762	105,032	132,741	(2,329)	(240,874)	31,509	199,095
Beginning Net Position	565,751	281,044	190,572	596,379	732,917	220,928	(7,949)	148,562	1,021,094	112,098	1,395,505
Ending Net Position	\$ 835,831	\$ 67,621	\$ 233,384	\$ 674,200	\$ 734,679	\$ 325,960	\$ 124,792	\$ 146,233	\$ 780,220	\$ 143,607	\$ 1,594,600

**Northern California Cities Self Insurance Fund**  
**(Governmental Enterprise Fund)**  
**Combining Statement of Cash Flows – Workers’ Compensation**  
**For the Nine Months Ended March 31, 2022**

	<b>Total</b>			<b>Total Banking</b>	
	<b>All Layers</b>	<b>Admin Layer</b>	<b>Shared Layer</b>	<b>Layer</b>	
<b>Cash flows from operating activities:</b>					
Cash received from members	\$ 10,222,874	\$ 1,302,182	\$ 3,801,874	\$	5,118,818
Cash paid for claims	(4,784,457)	-	(1,663,890)	(3,120,567)	
Cash paid for insurance	(2,076,558)	-	(2,076,558)	-	
Cash paid to vendors	(1,130,007)	(673,934)	102	(456,175)	
Cash (paid) received for dividends	497,961	-	411,322	86,639	
Net cash provided by (used in) operating activities	<u>2,729,813</u>	<u>628,248</u>	<u>472,850</u>	<u>1,628,715</u>	
<b>Cash flows from investing activities:</b>					
Investment income received	550,001	13,605	249,364	287,032	
Net investment (purchases) sales	(2,458,153)	(13,918)	(2,152,966)	(291,269)	
Net cash provided by (used in) investing activities	<u>(1,908,153)</u>	<u>(313)</u>	<u>(1,903,602)</u>	<u>(4,238)</u>	
Net increase (decrease) in cash and cash equivalents	821,661	627,935	(1,430,752)	1,624,478	
Cash and cash equivalents, beginning of year	11,562,352	433,179	3,620,643	7,508,530	
Cash and cash equivalents, end of year	<u>\$ 12,384,012</u>	<u>\$ 1,061,114</u>	<u>\$ 2,189,891</u>	<u>\$ 9,133,007</u>	
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ 4,559,360	\$ 662,708	\$ 1,220,935	2,675,717	
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
(Increase) decrease in:					
Member receivable	93,154	-	-	93,154	
Excess receivable	224,813	-	224,813	-	
Prepaid expense	(533,528)	(38,842)	(494,686)	-	
(Decrease) increase in:					
Accounts payable	4,588	4,382	104	102	
Unearned revenue	(865,506)	-	(362,555)	(502,951)	
Unpaid claims and claim adjustment expenses	(753,068)	-	(115,761)	(637,307)	
Net cash provided by (used in) operating activities:	<u>\$ 2,729,813</u>	<u>\$ 628,248</u>	<u>\$ 472,850</u>	<u>\$ 1,628,715</u>	
Supplemental information:					
Noncash non-operating and investing activities					
Net change in fair value of investments	<u>\$ (2,495,704)</u>	<u>\$ (64,348)</u>	<u>\$ (1,130,713)</u>	<u>\$ (1,300,643)</u>	

See Accompanying Accountant’s Report

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Combining Statement of Cash Flows – Workers’ Compensation  
For the Nine Months Ended March 31, 2022**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Lone	City of Jackson
<b>Cash flows from operating activities:</b>											
Cash received from members	\$ 78,149	\$ 257,407	\$ 60,519	\$ 53,821	\$ 187,889	\$ 754,157	\$ 775,637	\$ 277,423	\$ 50,646	\$ 11,958	\$ 25,638
Cash paid for claims	(54,907)	(115,237)	(116,141)	(27,857)	(180,551)	(397,444)	(426,907)	(176,416)	(25,386)	(61,566)	(67,767)
Cash paid for insurance	-	-	-	-	-	-	-	-	-	-	-
Cash paid to vendors	(14,756)	(17,323)	(5,740)	(6,392)	(18,097)	(58,419)	(101,158)	(12,666)	(2,174)	(1,880)	(4,585)
Cash paid for dividends	-	-	-	1,519	23,154	-	-	7,879	-	11,511	32,621
Net cash provided by (used in) operating activities	8,486	124,847	(61,362)	21,091	12,395	298,294	247,572	96,220	23,086	(39,977)	(14,093)
<b>Cash flows from investing activities:</b>											
Investment income received	6,411	9,541	2,327	2,055	13,091	33,199	61,246	10,471	7,117	1,022	3,725
Net investment (purchases) sales	(6,510)	(9,686)	(2,344)	(2,083)	(13,288)	(33,727)	(62,152)	(10,614)	(7,224)	(1,032)	(3,782)
Net cash provided by (used in) investing activities	(99)	(145)	(17)	(28)	(198)	(528)	(906)	(143)	(107)	(10)	(57)
Net increase (decrease) in cash and cash equivalents	8,387	124,702	(61,379)	21,063	12,198	297,766	246,666	96,077	22,979	(39,987)	(14,150)
Cash and cash equivalents, beginning of year	278,312	124,711	99,040	13,545	361,661	1,087,008	1,062,983	173,436	148,047	77,529	206,242
Cash and cash equivalents, end of year	\$ 286,699	\$ 249,413	\$ 37,661	\$ 34,608	\$ 373,859	\$ 1,384,774	\$ 1,309,649	\$ 269,513	\$ 171,026	\$ 37,542	\$ 192,092
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:											
Operating income (loss)	\$ 24,520	\$ 305,379	\$ 60,020	\$ 123,792	\$ 257,909	\$ (27,190)	\$ 713,934	\$ 192,262	\$ 53,537	\$ 35,015	\$ 39,380
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:											
(Increase) decrease in:											
Member receivable	-	10,000	-	-	-	-	-	-	-	-	-
Excess receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-	-	-
(Decrease) increase in:											
Accounts payable	114	(249)	(361)	(514)	1,162	(806)	702	(272)	(76)	(141)	(117)
Unearned revenue	(37,339)	-	-	(4,556)	(69,461)	(20,833)	(247,982)	-	(2)	(7,290)	(21,349)
Unpaid claims and claim adjustment expenses	21,191	(190,283)	(121,021)	(97,631)	(177,215)	347,123	(219,082)	(95,770)	(30,373)	(67,561)	(32,007)
Net cash provided by (used in) operating activities	\$ 8,486	\$ 124,847	\$ (61,362)	\$ 21,091	\$ 12,395	\$ 298,294	\$ 247,572	\$ 96,220	\$ 23,086	\$ (39,977)	\$ (14,093)
Supplemental information:											
Noncash non-operating and investing activities											
Net change in fair value of investments	\$ (28,971)	\$ (44,014)	\$ (9,219)	\$ (9,247)	\$ (58,870)	\$ (152,327)	\$ (277,370)	\$ (47,232)	\$ (32,215)	\$ (3,860)	\$ (16,436)

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Combining Statement of Cash Flows – Workers’ Compensation  
For the Nine Months Ended March 31, 2022**

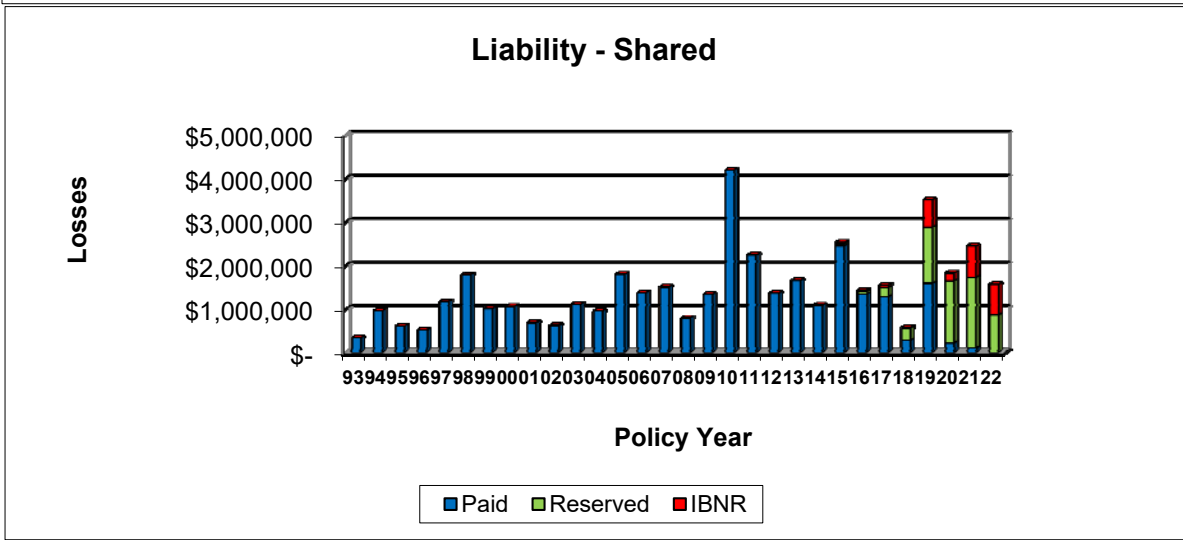
	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
<b>Cash flows from operating activities:</b>											
Cash received from members	\$ 236,529	\$ 79,095	\$ 71,631	\$ 103,492	\$ 152,657	\$ 237,808	\$ 376,425	\$ 50,214	\$ 586,985	\$ (9,928)	\$ 700,666
Cash paid for claims	(93,377)	(183,706)	(42,006)	(39,302)	(71,344)	(58,326)	(306,928)	(21,117)	(400,045)	(310)	(253,927)
Cash paid for insurance	-	-	-	-	-	-	-	-	-	-	-
Cash paid to vendors	(17,799)	(14,804)	(5,411)	(11,209)	(14,548)	(13,369)	(29,217)	(8,612)	(51,791)	(1,614)	(44,611)
Cash paid for dividends	-	-	-	-	-	-	-	9,955	-	-	-
Net cash provided by (used in) operating activities	125,353	(119,415)	24,214	52,981	66,765	166,113	40,280	30,440	135,149	(11,852)	402,128
<b>Cash flows from investing activities:</b>											
Investment income received	12,710	6,635	4,249	10,910	10,650	7,436	15,615	4,286	29,063	1,487	33,786
Net investment (purchases) sales	(12,885)	(6,709)	(4,320)	(11,059)	(10,811)	(7,554)	(15,821)	(4,353)	(29,509)	(1,504)	(34,302)
Net cash provided by (used in) investing activities	(175)	(74)	(71)	(149)	(161)	(118)	(206)	(67)	(446)	(17)	(516)
Net increase (decrease) in cash and cash equivalents	125,178	(119,489)	24,143	52,832	66,604	165,995	40,074	30,373	134,703	(11,869)	401,612
Cash and cash equivalents, beginning of year	187,485	217,668	262,969	496,676	356,861	208,562	204,475	148,676	810,546	23,536	958,562
Cash and cash equivalents, end of year	\$ 312,663	\$ 98,179	\$ 287,112	\$ 549,508	\$ 423,465	\$ 374,557	\$ 244,549	\$ 179,049	\$ 945,249	\$ 11,667	\$ 1,360,174
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:											
Operating income (loss)	\$ 316,672	\$ (190,977)	\$ 58,199	\$ 115,653	\$ 40,192	\$ 132,719	\$ 188,548	\$ 13,196	\$ (136,596)	\$ 36,833	\$ 322,720
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:											
(Increase) decrease in:											
Member receivable	-	-	-	-	-	-	83,154	-	-	-	-
Excess receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-	-	-
(Decrease) increase in:											
Accounts payable	(247)	(300)	(52)	(297)	(261)	(556)	(1,096)	23	306	(52)	3,192
Unearned revenue	-	(33,830)	(46,282)	(94,596)	-	99,313	-	(29,867)	-	(36,124)	47,247
Unpaid claims and claim adjustment expenses	(191,072)	105,692	12,349	32,221	26,834	(65,363)	(230,326)	47,088	271,439	(12,509)	28,969
Net cash provided by (used in) operating activities	\$ 125,353	\$ (119,415)	\$ 24,214	\$ 52,981	\$ 66,765	\$ 166,113	\$ 40,280	\$ 30,440	\$ 135,149	\$ (11,852)	\$ 402,128
Supplemental information:											
Noncash non-operating and investing activities											
Net change in fair value of investments	\$ (58,338)	\$ (28,284)	\$ (19,478)	\$ (47,915)	\$ (48,480)	\$ (34,820)	\$ (70,017)	\$ (19,590)	\$ (131,758)	\$ (6,657)	\$ (155,545)

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Reconciliation of Claims Liability by Program  
As of March 31, 2022 and June 30, 2021**

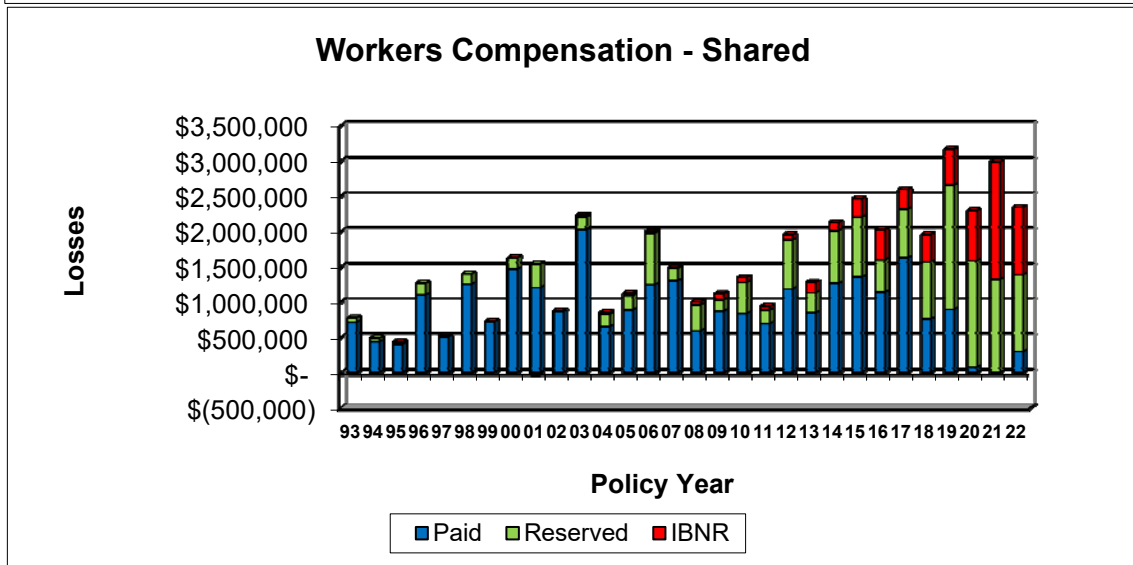
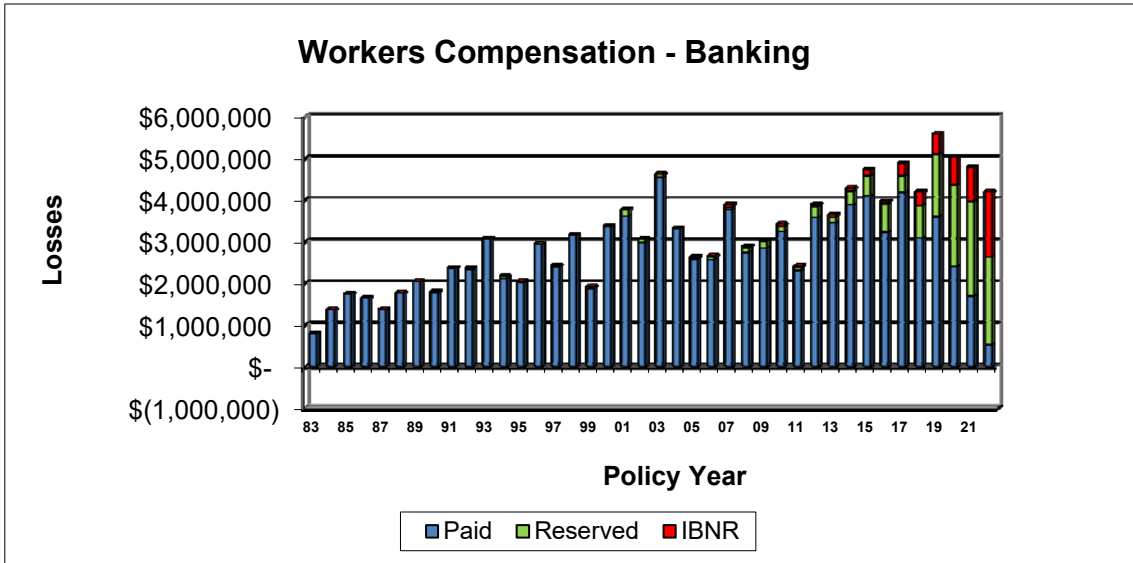
	Liability Banking 2022	Liability Shared Risk 2022	Total Liability Program		WC Banking 2022	WC Shared Risk 2022	Total WC Program		Totals	
			2022	2021			2022	2021	2022	2021
Unpaid claims and claim adjustment expenses at beginning of the fiscal year	\$ 3,192,879	\$ 7,835,868	\$ 11,028,747	\$ 9,252,340	\$ 18,582,893	\$ 20,936,681	\$ 39,519,574	\$ 35,991,616	\$ 50,548,321	\$ 45,243,956
Incurred claims and claim adjustment expenses:										
Provision for insured events of the current fiscal year	1,236,976	1,568,886	2,805,862	3,822,671	4,202,296	2,341,201	6,543,497	8,445,552	9,349,359	12,268,223
Increases (Decreases) in provision for insured events of prior fiscal years	(53,025)	(542,947)	(595,972)	790,505	(1,680,771)	(546,434)	(2,227,205)	310,745	(2,823,177)	1,101,250
Change in provision for ULAE in current year	-	-	-	-	(38,282)	(12,519)	(50,801)	180,423	(50,801)	180,423
Total incurred claims and claim adjustment expenses	<u>1,183,951</u>	<u>1,025,939</u>	<u>2,209,890</u>	<u>4,613,176</u>	<u>2,483,243</u>	<u>1,782,248</u>	<u>4,265,491</u>	<u>8,936,720</u>	<u>6,475,381</u>	<u>13,549,896</u>
Payments:										
Claims and claim adjustment expenses attributable to insured events of the current fiscal year	64,054	-	64,054	185,573	525,305	298,632	823,936	702,904	887,990	888,477
Claims and claim adjustment expenses attributable to insured events of prior fiscal years	833,983	685,818	1,519,801	2,651,195	2,595,262	1,599,377	4,194,639	4,705,858	5,714,440	7,357,053
Total Payments	<u>898,037</u>	<u>685,818</u>	<u>1,583,855</u>	<u>2,836,768</u>	<u>3,120,567</u>	<u>1,898,009</u>	<u>5,018,576</u>	<u>5,408,763</u>	<u>6,602,431</u>	<u>8,245,531</u>
Total unpaid claims and claim adjustment expenses at end of the fiscal year	<u>\$ 3,478,793</u>	<u>\$ 8,175,989</u>	<u>\$ 11,654,782</u>	<u>\$ 11,028,748</u>	<u>\$ 17,945,569</u>	<u>\$ 20,820,920</u>	<u>\$ 38,766,489</u>	<u>\$ 39,519,573</u>	<u>\$ 50,421,271</u>	<u>\$ 50,548,321</u>
Claims Liability	\$ 3,478,793	\$ 8,175,986	\$ 11,654,779	\$ 11,028,747	\$ 17,033,504	\$ 19,762,719	\$ 36,796,223	\$ 37,498,507	\$ 48,451,002	\$ 48,527,254
Claims ULAE	-	-	-	-	912,064	1,058,201	1,970,265	2,021,067	1,970,265	2,021,067
Total Claim Liabilities	<u>\$ 3,478,793</u>	<u>\$ 8,175,986</u>	<u>\$ 11,654,779</u>	<u>\$ 11,028,747</u>	<u>\$ 17,945,568</u>	<u>\$ 20,820,920</u>	<u>\$ 38,766,488</u>	<u>\$ 39,519,574</u>	<u>\$ 50,421,267</u>	<u>\$ 50,548,321</u>

**Northern California Cities Self Insurance Fund**  
**Graphical Summary of Claims**  
**As of March 31, 2022**

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**Northern California Cities Self Insurance Fund**  
**Graphical Summary of Claims**  
**As of March 31, 2022**





**Northern California Cities Self Insurance Fund**  
**Budget to Actual**  
**As of March 31, 2022**

	Budget 2021-2022			YTD Expended 2021-2022			Remaining 2021-2022			
	Total	WC	Liab	Total	WC	Liab	Total \$	Total %	WC	Liab
<b>ADMIN BUDGET</b>										
<b>Administrative Revenue</b>										
41010 Administrative Deposit - See Note 1	\$ 1,434,151	\$ 984,379	\$ 449,772	\$ 1,075,613	\$ 738,284	\$ 337,329	\$ 358,538	25%	\$ 246,095	\$ 112,443
44030 Change in Fair Value - See Note 2	-	-	-	(91,906)	(64,348)	(27,558)	91,906		64,348	27,558
44040 Interest Income - See Note 2	-	-	-	20,730	14,568	6,162	(20,730)		(14,568)	(6,162)
44080 Risk Management Grants - See Note 6	-	-	-	563,898	563,898	-	(563,898)		(563,898)	-
Total Admin Revenue	\$ 1,434,151	\$ 984,379	\$ 449,772	\$ 1,568,335	\$ 1,252,402	\$ 315,933	\$ (134,184)	0%	\$ (268,023)	\$ 133,839
<b>Administrative Expenses</b>										
52101 Claims Audit	\$ 7,500	\$ -	\$ 7,500	\$ 6,625	\$ -	\$ 6,625	\$ 875	12%	\$ -	\$ 875
52102 Financial Audit	28,250	14,125	14,125	24,000	12,000	12,000	4,250	15%	2,125	2,125
52103 Legal Services	17,000	2,000	15,000	2,855	-	2,855	14,145	83%	2,000	12,145
52104 Actuarial Services	13,800	5,900	7,900	21,275	8,883	12,392	(7,475)	-54%	(2,983)	(4,492)
52900 Member Identity Theft Protection	12,812	12,812	-	9,921	9,921	-	2,891	23%	2,891	-
52109 Misc Consulting / Contingency	5,000	2,500	2,500	-	-	-	5,000	100%	2,500	2,500
Total Admin Expenses	\$ 84,362	\$ 37,337	\$ 47,025	\$ 64,676	\$ 30,804	\$ 33,872	\$ 19,686	23%	\$ 6,533	\$ 13,153
<b>Safety Services</b>										
52201 Outside Training	\$ 30,000	\$ 15,000	\$ 15,000	\$ 5,286	\$ 2,643	\$ 2,643	\$ 24,714	82%	\$ 12,357	\$ 12,357
52202 Risk Mgmt Comm Mtg Expense	1,500	750	750	-	-	-	1,500	100%	750	750
52204 Bickmore Risk Management Services	178,480	89,240	89,240	133,860	66,930	66,930	44,620	25%	22,310	22,310
52207 Member Training and Risk Management	88,000	50,000	38,000	16,437	9,339	7,098	71,563	81%	40,661	30,902
52208 Lexipol Police Manual Updates & DTBs	144,441	144,441	-	106,605	106,605	-	37,836	26%	37,836	-
52209 Police Risk Management Funds	50,000	25,000	25,000	29,041	14,524	14,517	20,959	42%	10,476	10,483
Total Safety Services Expenses	\$ 492,421	\$ 324,431	\$ 167,990	\$ 295,743	\$ 202,298	\$ 93,445	\$ 196,678	40%	\$ 122,133	\$ 74,545

**Northern California Cities Self Insurance Fund**  
**Budget to Actual**  
**As of March 31, 2022**

	Budget 2021-2022			YTD Expended 2021-2022			Remaining 2021-2022			
	Total	WC	Liab	Total	WC	Liab	Total	Total %	WC	Liab
<b>ADMIN BUDGET CONTINUED</b>										
<b>Claims Administration</b>										
52304 State Funding/Fraud Assessment	\$ 355,000	\$ 355,000	\$ -	\$ 235,274	\$ 235,274	\$ -	\$ 119,726	34%	\$ 119,726	\$ -
Total Claims Admin Expenses	\$ 355,000	\$ 355,000	\$ -	\$ 235,274	\$ 235,274	\$ -	\$ 119,726	34%	\$ 119,726	\$ -
<b>Program Administration</b>										
52401 Program Administration and Brokerage Fee	\$ 361,378	\$ 197,116	\$ 164,262	\$ 271,034	\$ 123,197	\$ 147,837	\$ 90,344	25%	\$ 73,919	\$ 16,425
52403 Accounting Services	113,490	56,745	56,745	86,270	43,135	43,135	27,220	24%	13,610	13,610
Total Program Admin Expenses	\$ 474,868	\$ 253,861	\$ 221,007	\$ 357,304	\$ 166,332	\$ 190,972	\$ 117,564	25%	\$ 87,529	\$ 30,035
<b>Board Expenses</b>										
52501 Executive Committee	\$ 2,500	\$ 1,250	\$ 1,250	\$ -	\$ -	\$ -	\$ 2,500	100%	\$ 1,250	\$ 1,250
52502 Executive Committee Member Travel	4,000	2,000	2,000	-	-	-	4,000	100%	2,000	2,000
52503 Board of Directors Meetings (includes Travel)	8,000	4,000	4,000	476	238	238	7,524	94%	3,762	3,762
52509 Board of Directors Long Range Planning Session (	8,000	4,000	4,000	3,526	1,763	1,763	4,474	56%	2,237	2,237
52504 Association Memberships	5,000	2,500	2,500	5,530	2,765	2,765	(530)	-11%	(265)	(265)
Total Board Expenses	\$ 27,500	\$ 13,750	\$ 13,750	\$ 9,532	\$ 4,766	\$ 4,766	\$ 17,968	65%	\$ 8,984	\$ 8,984
<b>Total Admin Expenses</b>	\$ 1,434,151	\$ 984,379	\$ 449,772	\$ 962,529	\$ 639,474	\$ 323,055	\$ 471,622	33%	\$ 344,905	\$ 126,717
<b>TOTAL ADMIN REVENUE OVER EXPENSES</b>	\$ -	\$ -	\$ -	\$ 605,806	\$ 612,928	\$ (7,122)	\$ (605,806)		\$ (612,928)	\$ 7,122

**Northern California Cities Self Insurance Fund**  
**Budget to Actual**  
**As of March 31, 2022**

	Budget 2021-2022			YTD Expended 2021-2022			Remaining 2021-2022			
	Total	WC	Liab	Total	WC	Liab	Total	Total %	WC	Liab
<b>Banking Layer Revenue</b>										
41020 Banking Layer Deposit - See Note 1	\$ 9,721,000	\$ 7,487,000	\$ 2,234,000	\$ 7,295,562	\$ 5,615,251	\$ 1,680,311	\$ 2,425,438	25%	\$ 1,871,749	\$ 553,689
44010 Other Income	-	-	-	29,012	-	29,012	(29,012)		-	(29,012)
41050 Banking Layer Refund	-	-	-	(51,335)	-	(51,335)	51,335		-	51,335
44030 Change in Fair Value - See Note 2	-	-	-	(1,681,573)	(1,300,640)	(380,933)	1,681,573		1,300,640	380,933
44040 Interest Income - See Note 2	-	-	-	348,698	268,865	79,833	(348,698)		(268,865)	(79,833)
44060 Property Premium	18,672	-	18,672	19,620	-	19,620	(948)		-	(948)
Total Banking Layer Revenue	<u>\$ 9,739,672</u>	<u>\$ 7,487,000</u>	<u>\$ 2,252,672</u>	<u>\$ 5,959,984</u>	<u>\$ 4,583,476</u>	<u>\$ 1,376,508</u>	<u>\$ 3,779,688</u>	<u>39%</u>	<u>\$ 2,903,524</u>	<u>\$ 876,164</u>
<b>Banking Layer Expenses</b>										
51100 Claims Expense - See Note 4	\$ 7,688,000	\$ 5,985,000	\$ 1,703,000	\$ 3,822,286	\$ 3,120,567	\$ 701,719	\$ 3,865,714	50%	\$ 2,864,433	\$ 1,001,281
51135 Claims Admin - Liability ULAE	-	-	-	196,317	-	196,317				
51136 Claims Admin - Liability ALE - See Note 4	-	-	-	479	-	479	(479)		-	(479)
51400 OS Liability Adjustment - See Note 4	-	-	-	(313,128)	(599,042)	285,914	313,128		599,042	(285,914)
51800 ULAE Adjustment - See Note 4	-	-	-	(38,282)	(38,282)	-	38,282		38,282	-
52300 Claims Admin - Monthly WC Only - See Note 4	608,392	608,392	-	456,294	456,294	-	152,098	25%	152,098	-
Total Banking Layer Expenses	<u>\$ 8,296,392</u>	<u>\$ 6,593,392</u>	<u>\$ 1,703,000</u>	<u>\$ 4,123,966</u>	<u>\$ 2,939,537</u>	<u>\$ 1,184,429</u>	<u>\$ 4,368,743</u>	<u>53%</u>	<u>\$ 3,653,855</u>	<u>\$ 714,888</u>
<b>TOTAL BANKING REVENUE OVER EXPENSES</b>	<b>\$ 1,443,280</b>	<b>\$ 893,608</b>	<b>\$ 549,672</b>	<b>\$ 1,836,018</b>	<b>\$ 1,643,939</b>	<b>\$ 192,079</b>	<b>\$ (589,055)</b>		<b>\$ (750,331)</b>	<b>\$ 161,276</b>

**Northern California Cities Self Insurance Fund**  
**Budget to Actual**  
**As of March 31, 2022**

	Budget 2021-2022			YTD Expended 2021-2022			Remaining 2021-2022			
	Total	WC	Liab	Total	WC	Liab	Total	Total %	WC	Liab
<b>Shared Layer Revenue</b>										
41030 Shared Risk Layer Deposit - See Note 1	\$ 7,146,000	\$ 4,146,000	\$ 3,000,000	\$ 5,359,500	\$ 3,109,500	\$ 2,250,000	\$ 1,786,500	25%	\$ 1,036,500	\$ 750,000
41040 Excess Deposit/Premium - See Note 1	5,788,207	1,955,000	3,833,207	4,341,155	1,466,250	2,874,905	1,447,052	25%	488,750	958,302
44030 Change in Fair Value	-	-	-	(1,668,050)	(1,130,713)	(537,337)	1,668,050		1,130,713	537,337
44040 Interest Income	-	-	-	348,718	232,439	116,279	(348,718)		(232,439)	(116,279)
44060 Property Premium - See Note 1	4,358,287	-	4,358,287	3,051,226	-	3,051,226	1,307,061	30%	-	1,307,061
44070 Crime Premium - See Note 1	53,523	-	53,523	281,954	-	281,954	(228,431)	-427%	-	(228,431)
<b>Total Shared Layer Revenue</b>	<b>\$ 17,346,017</b>	<b>\$ 6,101,000</b>	<b>\$ 11,245,017</b>	<b>\$ 11,714,503</b>	<b>\$ 3,677,476</b>	<b>\$ 8,037,027</b>	<b>\$ 5,631,514</b>	<b>32%</b>	<b>\$ 2,423,524</b>	<b>\$ 3,207,990</b>
<b>Shared Layer Expenses</b>										
51100 Claims Expense	\$ 6,396,000	\$ 3,334,000	3,062,000	\$ 3,011,312	\$ 1,772,942	\$ 1,238,370	\$ 3,384,688	53%	\$ 1,561,058	\$ 1,823,630
52201 Outside Training	-	-	-	21,759	-	21,759	(21,759)		-	(21,759)
54100 Excess Deposit/Premium Exp - See Note 5	5,788,207	1,955,000	3,833,207	4,431,245	1,581,873	2,849,372	1,356,962	23%	373,127	983,835
54150 Member Property Coverage - See Note 5	4,358,287	-	4,358,287	3,066,177	-	3,066,177	1,292,110	30%	-	1,292,110
54150 Member Crime Coverage - See Note 5	53,523	-	53,523	281,954	-	281,954	(228,431)	-427%	-	(228,431)
<b>Total Shared Layer Expenses</b>	<b>\$ 16,596,017</b>	<b>\$ 5,289,000</b>	<b>\$ 11,307,017</b>	<b>\$ 10,812,447</b>	<b>\$ 3,354,815</b>	<b>\$ 7,457,632</b>	<b>\$ 5,783,570</b>	<b>35%</b>	<b>\$ 1,934,185</b>	<b>\$ 3,849,385</b>
<b>TOTAL SHARED REVENUE OVER EXPENSES</b>	<b>\$ 750,000</b>	<b>\$ 812,000</b>	<b>\$ (62,000)</b>	<b>\$ 902,056</b>	<b>\$ 322,661</b>	<b>\$ 579,395</b>	<b>\$ (152,056)</b>		<b>\$ 489,339</b>	<b>\$ (641,395)</b>
<b>OTHER INCOME/(EXPENSE)</b>										
Rounding	-	-	-	4	8	(4)	(4)		(8)	4
<b>Total Other Income/(Expense)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4</b>	<b>\$ 8</b>	<b>\$ (4)</b>	<b>\$ (4)</b>		<b>\$ (8)</b>	<b>\$ 4</b>
<b>TOTAL INCOME/(EXPENSE)</b>	<b>\$ 2,193,280</b>	<b>\$ 1,705,608</b>	<b>\$ 487,672</b>	<b>\$ 3,343,884</b>	<b>\$ 2,579,536</b>	<b>\$ 764,348</b>	<b>\$ (1,346,921)</b>		<b>\$ (873,928)</b>	<b>\$ (472,993)</b>

**Northern California Cities Self Insurance Fund**  
**Notes to Budget to Actual**  
**As of March 31, 2022**

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**1. Revenue Recognition**

The budget presents revenue to be earned during the entire fiscal year. In accordance with the accrual basis of accounting, the YTD Expended columns show only the amount earned by the organization, year-to-date.

**2. Investment Income**

No budget is developed for the Change in Fair Value and Interest Income amounts, as it is difficult to predict the yield on the organization's portfolio.

**3. CJPRMA Refund**

For budgeting purposes, the CJPRMA refund is recorded in the year following its approval. In accordance with the accrual basis of accounting, the refund to the organization is recorded on the books in the period it was declared.

**4. Claims Expenses**

Claims related expenses are budgeted based on the estimated claims expense for the year. Claims related expenses are recorded on the books in several additional categories. Review of the budget to actual performance of claims related items should take this into consideration.

**5. Insurance Expense Recognition**

The budget presents excess and other insurance expense based on the policy fee paid for entire fiscal year. In accordance with the accrual basis of accounting, the YTD Expended columns show only the portion of the policy used by the organization, year-to-date. The remainder of the policy fee paid, but not used to date is recorded in Prepaid Expenses on the Statement of Net Position, as applicable.

**Northern California Cities Self Insurance Fund  
Risk Management Reserves Current Usage Report  
As of March 31, 2022**

Designee	06/30/2021	07/01/2021 Through		
	Balance Forward	Election FY21/22	3/31/2022 Current Year Spent	3/31/2022 Remaining
<b>Designated Funds</b>				
Anderson Designations	9,681.00	4,000.00	0.00	13,681.00
Auburn Designations	24,770.00	4,000.00	0.00	28,770.00
Colusa Designations	0.00	4,000.00	0.00	4,000.00
Corning Designations	0.00	4,000.00	0.00	4,000.00
Dixon Designations	79,329.69	2,490.00	0.00	81,819.69
Elk Grove Designations	0.00	4,000.00	0.00	4,000.00
Folsom Designations	(1,829.37)	4,000.00	0.00	2,170.63
Galt Designations	7,931.00	4,000.00	0.00	11,931.00
Gridley Designations	31,140.00	4,000.00	0.00	35,140.00
Ione Designations	514.00	4,000.00	4,514.00	0.00
Jackson Designations	11,409.00	1,208.00	0.00	12,617.00
Lincoln Designations	8,788.31	4,000.00	0.00	12,788.31
Marysville Designations	19,122.00	49,343.00	0.00	68,465.00
Nevada City Designations	2,453.00	4,000.00	0.00	6,453.00
Oroville Designations	2,529.50	2,910.00	0.00	5,439.50
Paradise Designations	0.00	4,000.00	0.00	4,000.00
Placerville Designations	9,048.00	4,000.00	0.00	13,048.00
Red Bluff Designations	0.00	0.00	0.00	0.00
Rio Vista Designations	0.00	0.00	0.00	0.00
Rocklin Designations	85,545.20	62,312.00	0.00	147,857.20
Willows Designations	1,999.00	56,176.00	0.00	58,175.00
Yuba City Designations	0.00	4,000.00	0.00	4,000.00
<b>Total Designated Funds</b>	<b>292,430.33</b>	<b>230,439.00</b>	<b>4,514.00</b>	<b>518,355.33</b>

**Northern California Cities Self Insurance Fund  
Police Risk Management Grants Current Usage Report  
As of March 31, 2022**

	06/30/2021	Grant FY21/22	07/01/2021 Through	
	Balance Forward		3/31/2022	3/31/2022
			Current Year Spent	Remaining
Designated Funds				
Anderson Designations	10,605.00	0.00	0.00	10,605.00
Auburn Designations	3,091.51	0.00	0.00	3,091.51
Colusa Designations	7,575.00	0.00	0.00	7,575.00
Corning Designations	5,012.62	0.00	0.00	5,012.62
Dixon Designations	7,915.62	5,000.00	0.00	12,915.62
Elk Grove Designations	6,060.00	0.00	0.00	6,060.00
Folsom Designations	3,787.00	400,000.00	0.00	403,787.00
Galt Designations	21,210.00	0.00	21,210.00	0.00
Gridley Designations	6,061.74	0.00	0.00	6,061.74
Ione Designations	1,583.93	0.00	1,584.00	(0.07)
Jackson Designations	1,515.00	0.00	0.00	1,515.00
Lincoln Designations	397.87	0.00	0.00	397.87
Marysville Designations	10,988.13	0.00	0.00	10,988.13
Nevada City Designations	3,030.00	0.00	0.00	3,030.00
Oroville Designations	9,090.00	0.00	0.00	9,090.00
Paradise Designations	6,767.09	0.00	0.00	6,767.09
Placerville Designations	1,882.44	0.00	1,382.87	499.57
Red Bluff Designations	4,548.83	0.00	2,692.87	1,855.96
Rio Vista Designations	6,363.85	0.00	0.00	6,363.85
Rocklin Designations	3,030.00	0.00	0.00	3,030.00
Willows Designations	6,318.00	0.00	2,178.00	4,140.00
Yuba City Designations	11,450.95	0.00	0.00	11,450.95
<b>Total Designated Funds</b>	<b>138,284.58</b>	<b>405,000.00</b>	<b>29,047.74</b>	<b>514,236.84</b>



**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item G.2.**

**BUDGET TO ACTUAL AS OF MARCH 31, 2022**

**INFORMATION ITEM**

**ISSUE:** Members have asked for this item to be reviewed at each meeting to ensure that NCCSIF finances are on track. They have requested that the Program Administrators discuss any items pertaining to the budget, updating members on the status of the current budget-to-actual.

NCCSIF administrative expenses year-to-date are \$962,529, or 67% of the budgeted amount, with 33% remaining for fourth quarter expenses.

Member Training and Risk Management is well under budget, with 81% of the funds available. All members have up to \$4,000 to spend on training, a total of \$88,000. *Members are encouraged to assess their training needs and submit requests for these funds prior to June 30<sup>TH</sup>.*

**RECOMMENDATION:** None.

**FISCAL IMPACT:** None.

**BACKGROUND:** None.

**ATTACHMENT(S):** Please refer to pages 26-30 of the Quarterly Financial Report for Period Ending March 31, 2022 - Budget to Actual as of March 31, 2022





BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item H.1.a.**

**FY 22/23 NCCSIF MEMORANDUM OF COVERAGE - LIABILITY**

**ACTION ITEM**

**ISSUE:** The Board annually reviews and approves the Liability Memorandum of Coverage (MOC). The NorCal Cities MOC is an “underlying” form that incorporates the excess Memorandum of Coverage provided by the California Joint Powers Risk Management Authority (CJPRMA).

Unlike last year, CJPRMA is not facing coverage restrictions being imposed by their reinsurers and so there are no changes to the terms of the CJPRMA MOC itself.

The final CJPRMA MOC and reinsurance terms will be presented for approval at the Board meeting *if available*. If the coverage is not finalized until after the meeting the MOC will be distributed as soon as received.

There are no proposed changes to the NCCSIF MOC other than to the edition date and dates in the Member Declarations pages.

Please note the endorsement for Violent Event Coverage, allowing members to access their Banking Layers in the case of a Violent Event, was added prior to the purchase of Deadly Weapons Coverage with a \$10,000 deductible. While the two coverages overlap somewhat the Violent Event coverage is not tied to an insured location in the Property Program as is the Deadly Weapons coverage.

**RECOMMENDATION:** Approve the NorCal Cities MOC as presented or revised.

**FISCAL IMPACT:** None expected from this action.

**BACKGROUND:** NorCal Cities annually reviews and approves the Liability Memorandum of Coverage (MOC), including any recommended changes based on member feedback and/or changes made to the excess MOC provided by CJPRMA.

**ATTACHMENT(S):**

1. FY 22/23 NorCal Cities Liability MOC, with sample declarations page
2. FY 22/23 CJPRMA Liability MOC- *to be provided as available*

# LIABILITY

## UNDERLYING MEMORANDUM OF COVERAGE

### DECLARATIONS

- 1. Memorandum Number:** NCCL-22
- 2. Member City:** City of Anderson  
1887 Howard Street  
Anderson, California 96007
- 3. Participating Agencies:** Anderson Public Financing Authority  
Anderson Redevelopment Agency
- 4. Coverage Period:** July 1, 2022, through June 30, 2023
- 5. Banking Layer:** \$0 to \$50,000 each covered occurrence  
  
**\$0 to \$75,000 each covered occurrence for any claim(s) arising out of any fireworks display or demonstration sponsored or controlled by a covered party, if the covered party has not secured an additional insured endorsement in its favor from the fireworks vendor's insurance or coverage provider with limits in an amount of at least \$5 million dedicated, project specific aggregate limit.**
- 6. Shared Risk Layer:** \$50,000 to \$750,000 each covered occurrence
- 7. Limit of Liability:** \$450,000 each covered occurrence, as respects liability imposed by law for damages excess of banking layer because of bodily injury, property damage, personal injury, employment practices liability or public officials' errors and omissions.
- 8. Deductible:** None
- 9. Terms and Conditions:** The terms and conditions of this Memorandum of Coverage shall apply.

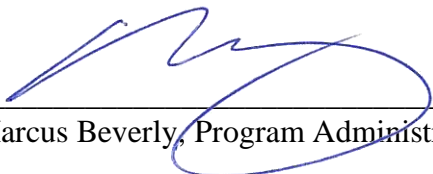
**10. Claims Administrator:** Sedgwick  
PO Box 14433  
Lexington, KY 40512  
(800)922-5020  
[7374NCCSIF@sedgwick.com](mailto:7374NCCSIF@sedgwick.com)

**11. Excess Memorandum of Coverage:**

**California Joint Powers Risk Management Authority (CJPRMA)**  
**Excess Limits of Liability:** see MOC declarations

**FORMS AND ENDORSEMENTS**  
**FORMING PART OF THE POLICY AT INCEPTION:**

**NCCSIF:** NCCL-22; Transit Systems; Violent Event Coverage  
**CJPRMA:** MOC 7/1/2022

  
\_\_\_\_\_  
Marcus Beverly, Program Administrator

July 1, 2022  
Date



## **LIABILITY**

### **UNDERLYING MEMORANDUM OF COVERAGE**

**The Northern California Cities Self Insurance Fund (hereinafter called NCCSIF) is an intergovernmental agency, risk sharing, joint powers authority, duly formed pursuant to California Government Code Sections 6500-6512, and other provisions of law.**

**This Memorandum of Coverage is a contract between the NCCSIF and its Members which sets forth certain duties, responsibilities and obligations of each party. This Memorandum of Coverage is not an insurance policy or document, and is not necessarily subject to the particular rules of law which apply to an insurance policy or to interpretation of insurance policies or insurance related documents.**

#### **1. COVERAGE AGREEMENT**

In consideration of the payment of the required deposit and subject to all the terms of this Memorandum of Coverage, NCCSIF agrees to pay on behalf of the Member a Loss resulting from any occurrence covered by the terms of the California Joint Powers Risk Management Authority (CJPRMA) Memorandum of Coverage effective for the Coverage Period under Item 4. of the Declarations to this Memorandum, except for the Limits of Liability and defense provisions and as amended within this Memorandum or by endorsement. The coverage afforded by this Memorandum shall be primary unless Other Insurance is applicable.

#### **2. LIMIT OF LIABILITY**

The Limit of Liability applicable to this Memorandum is as stated under Item 7 of the Declarations.

In the event of a coverage dispute, under no circumstances shall the NCCSIF be liable for consequential damages, “bad faith” damages, or any sums beyond the amounts due under CJPRMA Memorandum of Coverage Section I - Coverages, plus interest at the same rate as NCCSIF earned on investments for the time period involved.

#### **3. EXCLUSIONS**



- A. Exclusions No. 25 and No. 36, dealing with Transit Systems, of the CJPRMA Memorandum of Coverage do not apply to this Memorandum of Coverage.
- B. Exclusion No. 22 of the CJPRMA Memorandum of Coverage does not apply under this Memorandum to inverse condemnation liability arising from accidentally caused physical injury to or destruction of tangible property, including all resulting loss of use of such property, for which the covered party may be legally responsible.
- C. As stated under “Covered Party” definition, coverage does not apply to loss resulting from any employee or volunteer who has five or more violation points as valued and enumerated on the Department of Motor Vehicles Negligent Operator Count list within the three years immediately preceding the loss.

However, this exclusion shall apply to the covered employee or volunteer only, and not the vicarious liability of the Member, except that if the Member knowingly permits a covered employee or volunteer to operate after accumulating five or more violation points, this exclusion applies to the Member as well.

#### 4. DEFINITIONS

The conditions of this Memorandum of Coverage shall be applied as if the definitions of words listed below had been included with the word or words each time they appear in this Memorandum.

##### **COVERED PARTY:**

- (a) A member entity of NCCSIF. This includes all entities named in the Declarations page, including any and all commissions, agencies, districts, authorities, boards (including the governing board) or similar entities coming under the entity’s direction or control, or for which the entity’s board members sit as the governing body, except a hospital board or commission, regardless of how it is denominated.
- (b) Any person or entity identified as a covered party holding a certificate of coverage duly issued by the Authority, for occurrences during the coverage period identified in the certificate of coverage; if a particular activity is identified in the certificate of coverage, the person or entity is a covered party only for occurrences arising out of the described activity.



- (c) Any person who is an official, employee or volunteer of a person or entity covered by (a) or (b) herein, whether or not compensated, while acting in an official capacity for or on behalf of such person or entity, including while acting on any commission, regardless of how such body is denominated. Covered Party shall not include any person whose conduct is not within the course and scope of his or her employment or office with the covered party at the time of the act or acts that give rise to liability.
- (d) With respect to any automobile owned or leased by a covered party (described in (a) or (b) above), or loaned to or hired for use by or on behalf of the covered party, any person, while using such automobile, and any person or organization legally responsible for the use thereof, provided the actual use is with the express permission of the covered party, but this protection does not apply to the an covered party as respects:
- 1) any employee or volunteer who has five or more violation points, as valued and enumerated on the Department of Motor Vehicles Negligent Operator Count list within the three years immediately preceding the “loss.”
  - 2) any person or organization, or any agent or employee thereof, operating an automobile sales agency, repair shop, service station, storage garage or public parking place, with respect to an occurrence arising out of the operation thereof; or
  - 3) the owner or any lessee, other than the covered party, of any automobile hired by or loaned to the covered party or to any agent or employee of such owner or lessee.

This agreement does not provide uninsured or underinsured motorist coverage.

**LOSS:** The total of all defense costs incurred by the covered parties and all damages for which the covered parties are liable either by adjudication or by compromise with the written consent of NCCSIF, after making proper deduction for all recoveries and salvages, arising from an occurrence to which this coverage applies. Loss does not include attorneys’ fees or costs awarded to the prevailing party in a suit except where such attorneys’ fees or costs are attributable to a claim for damages covered by this Memorandum.



Additionally, for any claim or suit seeking damages that would be potentially covered by this Memorandum of Coverage but for the operation of an Exclusion, NCCSIF shall, upon request, include within the definition of loss, damages for which the covered parties are liable either by adjudication or by compromise up to the limit of coverage in the Member City's Banking Layer shown on the Declarations.

## **5. OTHER INSURANCE or COVERAGE**

The coverage afforded by this Memorandum shall be excess over any other valid and collectible insurance or coverage available to the Member City and applicable to any part of the loss, whether such other insurance or coverage is stated to be primary, excess, contingent or otherwise, unless such other insurance or coverage specifically applies as excess insurance or coverage over the limits provided in this Memorandum of Coverage.

## **6. NOTICE OF OCCURRENCE**

Upon the happening of any occurrence likely to involve NCCSIF under this Memorandum, the Member shall give notice, either written or oral, as soon as practicable to the Claims Administrator of NCCSIF as listed in Item 10 of the Declarations. Such notice shall contain particulars sufficient to identify the Member and fullest information obtainable at the time. If legal proceedings are begun, the Member shall forward to the NCCSIF Claims Administrator each paper therein, or a copy thereof, received by the Member or the Member's representative, together with copies of reports or investigations with respect to such claim proceedings.

## **7. DEFENSE**

NCCSIF shall assume charge of the investigation, settlement or defense of any claims made, or suits brought, or proceedings instituted against the Member that in the opinion of NCCSIF may create liability on the part of NCCSIF under the terms of this Memorandum of Coverage.

Additionally, for any claim or suit seeking Damages that would be potentially covered by this Memorandum of Coverage but for the operation of Exclusion, NCCSIF shall, upon request, reimburse the Member's cost of defense of the claim, up to the limit of coverage in the Member's Banking Layer shown in the Declarations. This supplemental defense cost coverage shall not apply to coverage in the pooled risk sharing layer shown in the Declarations.



## **8. PAYMENT OF LOSS**

Upon final determination of Loss, NCCSIF will promptly pay on behalf of the Member the amount of Loss falling within the terms of this Memorandum of Coverage.

## **9. SUBROGATION**

In the event of any payment under this Memorandum of Coverage, NCCSIF will be subrogated to all the Member City's rights of recovery against any person or organization and NCCSIF shall execute and deliver instruments and papers and do whatever else is necessary to secure such rights.

The amount recovered as subrogation shall be apportioned in the inverse order of payment of the Loss to the extent of the actual payment. The expenses of all such recovery proceedings shall be apportioned in the ratio of the respective recoveries.

## **10. CANCELLATION**

This Memorandum of Coverage may be canceled in accordance with the terms of the JPA Agreement and Bylaws of NCCSIF.

## **11. ARBITRATION OF COVERAGE DISPUTES**

### **COVERAGE DETERMINATIONS**

The Claims Committee shall make the initial determination whether to deny coverage on all or part of a claim, or to reserve the Authority's right to deny coverage on all or part of a claim, if a loss subsequently exceeds the retained limit.

A decision by the Claims Committee to deny coverage can be appealed to the Board of Directors. Notice of such appeal shall be submitted in writing within thirty (30) calendar days of the date of the Claims Committee's written notice of decision.

The appeal shall be considered by the Board of Directors at the next regular or special meeting following receipt of the written appeal; if the appeal is received too late for inclusion in the agenda packet, it can be postponed to the next following Board meeting.





The Program Administrator in conjunction with the Claims Committee and the covered party will have the right to submit written materials and present oral argument to the Board, subject to reasonable time constraints. Any dispute concerning a decision by the Board to deny coverage for all or part of a claim shall not be subject to any court action, but may instead be submitted to binding arbitration in accordance with the procedures set forth below. Notice of a request for binding arbitration by the covered party must be submitted within thirty (30) calendar days from the date of the noticed decision by the Board of Directors.

Under no circumstances shall the NCCSIF be liable for consequential damages, “bad faith” damages, or any sums beyond the amounts due under CJPRMA Memorandum of Coverage Section I – Coverages, plus interest at the same rate as NCCSIF earned on investments for the time period involved.

(a) **ARBITRATION PROCEDURES FOR RESOLVING DISPUTES**

1) **Selection of Arbitrators:**

If an appeal of a Board decision is submitted to arbitration, each side shall, within ten (10) calendar days, select one (1) arbitrator and submit his or her name in writing to the other side. Within ten (10) calendar days after their selection, these two arbitrators shall select a third independent arbitrator. If the two sides cannot agree on the selection of the third arbitrator within ten (10) calendar days, either side may petition the Sacramento County Superior Court for the appointment of the third arbitrator pursuant to the provisions of section 1281.6 of the California Code of Civil Procedure. The third arbitrator shall be an attorney and preside as the Chairperson of the arbitration panel. No arbitrator shall be employed or affiliated with the Authority or the covered party or parties.

The arbitration hearing shall commence within forty-five (45) calendar days from the date of the selection of the Chairperson, unless both sides agree to an extension. Each side shall pay the cost of its selected arbitrator and one half of the cost of the third selected arbitrator. In addition, each side shall be responsible for its own cost and expense of arbitration.

Except for notification of appointment and as provided in the California Code of Civil Procedure, there shall be no communication between either



side and the arbitrator(s) relating to the subject of the arbitration other than at oral hearings.

- 2) **Discovery**  
The procedures set forth in Code of Civil Procedure section 1283.05 relating to depositions and discovery shall apply to any arbitration pursuant to this paragraph (b).
- 3) **Testimony Under Oath**  
The testimony of witnesses shall be given under oath.
- 4) **Length of Hearing**  
The panel will endeavor to confine the length of the hearing to two (2) days. A decision of the panel shall be reported in writing. The written decision of the panel shall be given to both sides within thirty (30) calendar days of the close of the hearing.
- 5) **Certified Shorthand Reporter**  
Either side wishing a certified shorthand reporter record shall make arrangements directly with a certified shorthand reporter and notify the other side of such arrangements in advance of the hearing. The requesting side shall pay the cost of recording the hearing if no transcript is ordered. If a transcript is ordered, the cost of the transcript and of recording the hearing shall be prorated equally among the parties ordering copies.

(b) **FUNDING OF DEFENSE AND PAYMENT OF CLAIMS PENDING RESOLUTION OF DISPUTE**

During the course of the arbitration proceedings provided herein, the covered party will be responsible for all fees and expenses for investigation, defense or litigation of a claim or lawsuit. In the event the arbitration panel determines that coverage applies for such defense costs, the Authority will reimburse the covered party as directed by the panel.

(c) **EFFECTS OF ARBITRATION DECISIONS**

All decisions on appeals, whether by the Board of Directors (after the time to request arbitration has expired) or by the arbitration panel, shall be final and binding upon the parties and shall not be subject to any further appeal or court action, except



as provided in Code of Civil Procedures sections 1286.2 and 1286.4 (relating to fraud or corruption, etc.).

(d) GENERAL LAW

Except as provided otherwise above, arbitration shall be conducted as provided in Title 9 of the Code of Civil Procedure (commencing with section 1280).

07/01/2022

Date

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Liz Cottrell NCCSIF President



**LIABILITY AMENDATORY ENDORSEMENT**  
**UNDERLYING MEMORANDUM OF COVERAGE**

**TRANSIT SYSTEMS**

This endorsement is issued to:

**The City of Auburn**

**The City of Dixon**

It is understood and agreed that Section 3, **Exclusion A** is deleted and replaced with the following:

With respect to the Members named above, Exclusions No. 24 and No. 35, dealing with Transit Systems, of the **California Joint Powers Risk Management Authority Memorandum of Coverage** do not apply to the **Northern California Cities Self Insurance Fund (NCCSIF) Underlying Memorandum of Coverage** for Liability. Notwithstanding what is stated in the applicable declarations, the limit of coverage described in this exception will be subject to a sublimit of \$250,000 each occurrence.

All other terms and conditions of this underlying memorandum of coverage are unchanged. If this endorsement is issued after the effective date of this underlying memorandum of coverage, then it must be signed by an Officer of NCCSIF.

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Liz Cottrell, NCCSIF President

Endorsement Effective Date: July 1, 2022



## UNDERLYING MEMORANDUM OF COVERAGE

### VIOLENT EVENT COVERAGE

It is understood and agreed that after a **Violent Event** requiring emergency service response from any Member, such Member may elect payment up to the amount of their Banking Layer.

**Violent Event** is defined as an individual or group of individuals who has used or attempted to use deadly force on other persons and continues to do so while having unrestricted access to additional victims.

Notwithstanding what is stated in the applicable declarations, the limit of coverage described in this endorsement shall not exceed the Member's Banking Layer per **Violent Event** or in the aggregate for the applicable Program Year.

All other terms and conditions of this underlying memorandum of coverage are unchanged. If this endorsement is issued after the effective date of this underlying memorandum of coverage, then it must be signed by an Officer of NCCSIF.

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Liz Cottrell, NCCSIF President

Endorsement Effective Date: July 1, 2022



Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022

Agenda Item H.1.b.

**FY 22/23 NCCSIF MEMORANDUM OF COVERAGE  
WORKERS' COMPENSATION**

**ACTION ITEM**

**ISSUE:** The Board annually reviews and adopts or makes changes to the NorCal Cities Workers' Compensation Memorandum of Coverage (MOC) based on member or Program Administrator feedback and/or changes made to the excess coverage provided by PRISM.

While we do not have the final PRISM MOC for approval, we do expect an endorsement or other change in the coverage to reflect how the program will treat COVID-19 claims pre and post June 30, 2022. The following is an edited version of the announcement by PRISM regarding the subject.

The PRISM Board of Directors took actions affecting the Excess Workers' Compensation (EWC) Program's COVID-19 loss. The Board's action has three parts, each of which is addressed below.

**The Board established an end date for PRISM's COVID-19 occurrence as 6/30/22**

The 2019/20 PRISM Memorandum of Coverage (MOC) provided Communicable Disease coverage on an "occurrence" basis. The specific wording in the MOC states:

"C) All occupational disease sustained by one or more employees as a result of an outbreak of the same communicable disease shall be deemed to arise from a single occurrence. An outbreak of the same communicable disease that spans more than one coverage period shall be deemed to take place during the first such coverage period."

Therefore, under the MOC, **all COVID-19 claims** from all EWC Program members are deemed to be a **single occurrence under the 2019/20 coverage year**. The EWC Program was very fortunate to have this wording in the MOC and excess reinsurance contracts; it is extremely unusual to have such language where a single occurrence applies to a Communicable Disease. The "normal" workers' compensation structure is to have disease losses of any kind apply on a "per employee" basis, and that is the only structure now available in the workers' compensation marketplace.

**New COVID claims beyond June 30, 2022, will still be covered, but subject to the "per employee" wording in the 2020/21 and subsequent MOCs.**

In summary, nobody anticipated a pandemic like COVID-19 impacting the members and the EWC Program. The PRISM Board acted to address the EWC Program COVID-19 losses. First, the Board determined to set an end to the COVID-19 occurrence at June 30,



**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item H.1.b. *continued***

2022. Second, the Board acknowledged that there is a **\$50M limit available** in the Core Tower, and that *should the total of all claims for all members combined exceed \$50M, then the limit will need to be allocated amongst the members on a proportional basis.* Finally, **each member must satisfy their individual SIR** before coverage from the EWC Program applies.

The Program Administrators will provide a copy of the final PRISM MOC with any an explanation of any changes when received.

Also attached is the NorCal Cities Workers' Compensation MOC with no changes other than for the edition and coverage dates. Note, NCCSIF does not cover a member's obligation to pay any portion of Labor Code 4850 benefits, including Salary Continuation (SC) and Temporary Disability (TD), the amount that would be payable in TD if 4850 did not apply. The excess coverage provided by PRISM does not cover the 4850 Salary Continuation portion but does cover the WC related TD expenses. Sedgwick keeps track of both types of payments to assure proper credit.

**RECOMMENDATION:** Review and approve the FY 22/23 Workers' Compensation MOC.

**FISCAL IMPACT:** None directly from this item.

**BACKGROUND:** NCCSIF annually reviews and approves the Workers' Compensation MOC, including any recommended changes based on member feedback and/or changes made to the excess MOC provided by PRISM (formerly CSAC-EIA). Each member maintains a Banking Layer to pay the first \$100,000 of any claim, with NCCSIF providing coverage from \$100,000 to \$500,000 in the Shared Layer. PRISM provides excess coverage for Part One – Workers' Compensation from \$500,000 to Statutory Limits, with a \$5,000,000 limit for Coverage Part Two - Employer's Liability coverage.

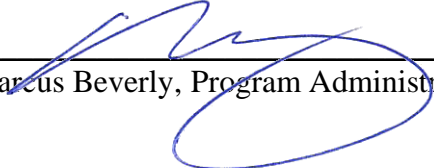
**ATTACHMENT(S):** FY 22/23 NCCSIF Workers' Compensation MOC, with sample Declarations Page

**WORKERS' COMPENSATION  
MEMORANDUM OF COVERAGE  
DECLARATIONS**

- 1. **Memorandum Number:** NCCWC-22
  
- 2. **Member Entity:** City of Anderson  
1887 Howard Street  
Anderson, California 96007
  
- 3. **Coverage Period:** July 1, 2022, to June 30, 2023
  
- 4. **Banking Layer:** \$0 to \$100,000 each accident or each employee for disease
  
- 5. **Shared Risk Layer:** \$100,000 to \$500,000 each accident or each employee for disease
  
- 6. **NCCSIF Shared Risk Layer Limit of Liability:** \$400,000 each accident or each employee for disease:  
a) Workers' Compensation (Coverage Part I)  
b) Employers' Liability (Coverage Part II)
  
- 7. **Payroll Reporting and Adjusting Period:** Annual
  
- 8. **Loss Reporting:** Sedgwick  
PO Box 14433  
Lexington, KY 40512  
(800) 922-5020
  
- 9. **Excess Memorandum of Coverage:**  
**PRISM Excess Insurance Authority MOC #:** PRISM-PE 21 EWC-48  
**Excess Limits of Liability:** Workers Compensation: Statutory, less \$500,000 Retention  
Employers' Liability: \$5,000,000, less \$500,000 Retention

**FORMS AND ENDORSEMENTS FORMING PART OF THE POLICY AT INCEPTION:**

**NCCSIF:** NCCWC-22  
**PRISM:** PRISM-PE 22 EWC-48

  
\_\_\_\_\_  
Marcus Beverly, Program Administrator

July 1, 2022  
Date





## **WORKERS' COMPENSATION & EMPLOYER'S LIABILITY**

### **MEMORANDUM OF COVERAGE**

**The Northern California Cities Self Insurance Fund (hereinafter called NCCSIF) is an intergovernmental agency, risk sharing, joint powers authority, duly formed pursuant to California Government Code Sections 6500-6512, and other provisions of law.**

**This Memorandum of Coverage is a contract between the NCCSIF and its Members that sets forth certain duties, responsibilities and obligations of each party. This Memorandum of Coverage is not an insurance policy or document, and is not necessarily subject to the particular rules of law that apply to an insurance policy or to interpretation of insurance policies or insurance related documents.**

#### **INTRODUCTION**

In return for the payment of the premium and subject to all terms and conditions of this agreement, Northern California Cities Self Insurance Fund (NCCSIF) agrees with you (the Member agency named in the Declarations) as follows:

#### **GENERAL SECTION**

##### **A. THE AGREEMENT**

This agreement includes the Declarations and all endorsements and schedules attached to it. It is a coverage agreement between you and us. The only agreements relating to this coverage are stated in this coverage agreement.

The terms of this agreement may not be changed or waived except by endorsement issued by us to be part of this agreement. You are responsible for telling us at once when the information contained in this agreement is no longer accurate for your operations.

This agreement, including the Declarations, endorsements and schedules attached to it, and any specified section of the JPA Agreement or Bylaws constitutes the entire coverage agreement. No condition, provision, agreement or understanding not stated in this coverage agreement will affect any rights, duties or privileges in connection with this coverage agreement.



Under no circumstances shall NCCSIF be liable for consequential damages, “bad faith” damages, or any sums beyond the Limit of Liability shown in the Declarations.

## **B. WHO IS COVERED**

The Member Agency named in the Declarations is covered for liability to its employees, subject to the provisions of this agreement.

## **C. WORKERS’ COMPENSATION LAW**

Workers’ compensation law means the Workers’ Compensation Laws of the State of California (which include injury by both accident and disease). It includes any amendments to that law that are in effect during the coverage period. It does not include the provisions of any law that provide non-occupational disability benefits. The term “Workers’ Compensation Law” shall also include the United States’ Longshore and Harbor Workers Compensation Act, also known as LHWCA (33 USC Sections 901-950).

## **D. LOCATIONS**

This agreement covers all of your workplaces in California and in other states if listed unless you have other insurance, are self-insured or covered under another Joint Powers Authority for such workplaces.

## **E. WHO IS ELIGIBLE FOR BENEFITS**

Your employees (or in the event of their death, their dependents) are eligible for benefits under this agreement, except that employees who are excluded under Workers’ Compensation Law are not eligible for benefits under this agreement unless they have been included on the Declarations or by endorsement.

# **PART ONE — WORKERS’ COMPENSATION COVERAGE**

## **A. HOW THIS COVERAGE APPLIES**

This workers’ compensation coverage applies to bodily injury by accident or bodily injury by disease, including resulting death, subject to the following conditions:

1. Bodily injury by accident must occur during the coverage period.



2. Bodily injury by disease must be caused or aggravated by the conditions of your employment. Your employee's exposure to those conditions causing or aggravating such bodily injury by disease must occur during the coverage period.

#### **B. WE WILL PAY**

We will pay promptly when due to those eligible under this agreement the benefits required of you by the workers' compensation law, in excess of the Member Retention specified in Item 3 of the Schedule and subject to the limit specified in Item 5 of the Schedule. As respects the United States and Longshore and Harbor Workers Compensation Act (33 USC Sections 901-950), coverage for loss shall be limited, by amount and time of payment, to the benefits which would be available under the Workers' Compensation Act of the state where the injured employee is normally employed, if that law applied.

#### **C. RIGHT TO ASSOCIATE IN DEFENSE**

We have no duty to investigate, handle, settle or defend any claims, suits or proceedings against you. We have the discretionary right—and shall be given the opportunity by you—to associate with you in the defense, investigation or settlement of any claim, suit or proceeding that appears to involve indemnity by NCCSIF. In such association, you and NCCSIF shall cooperate in all aspects of defense, investigation, or settlement.

#### **D. WE WILL ALSO PAY**

Subject to the Member Retention specified in Item 4 and limit specified in Item 6 of the Schedule, we will also pay these costs, in addition to other amounts payable under this coverage as part of any claim, proceeding or suit we defend:

1. Reasonable expenses incurred at our request, but not loss of earnings
2. Premiums for bonds to release attachments and for appeal bonds in bond amounts up to twice the amount payable under this coverage
3. Litigation costs taxed against you
4. Interest on an award or judgment as required by law
5. Expenses we incur

#### **E. OTHER INSURANCE**



We will not pay more than our share of benefits and costs covered by this agreement and other insurance or self-insurance. All shares will be equal until the loss is paid.

#### **F. LIMIT OF LIABILITY**

Our liability to pay for damages is limited. Our limit of liability is shown in Item 6 of the Schedule of Declarations. It is the most we will pay for all damages covered by this coverage because of bodily injury to one or more employees in any one accident or occurrence, or series of accidents or occurrences, arising out of any one event. We will not pay any claims for damages after we have paid the limit of our liability under this coverage as explained above.

#### **G. PAYMENTS YOU MUST MAKE**

You are responsible for any payments of benefits required under the Workers' Compensation Law within the retention and those payments in excess of the benefits regularly provided by the workers' compensation law including, but not limited to, those required because:

1. of your serious and willful misconduct;
2. you knowingly employ an employee in violation of law;
3. you fail to comply with a health or safety law or regulation;
4. you discharge, coerce or otherwise discriminate against any employee in violation of the law;
5. of injury to an employee under the minimum age specified in the workers' compensation law and illegally employed at the time of injury;
6. of your obligation to pay salary in lieu of temporary disability benefits as required under Labor Code Section 4850, including to the extent you would be responsible for temporary disability benefits if Labor code Section 4850 did not apply;
7. of your obligations pursuant to Labor Code Section 4856;
8. of your obligations arising out of operations for which you have rejected any Workers' Compensation Law; or
9. of your obligations for discrimination against any employee for the filing of a claim for Workers' Compensation coverage, or for discrimination of an employee that has agreed to testify in another employee's workers' compensation claim.



## **H. RECOVERY FROM OTHERS**

We may enforce your rights, and the rights of persons entitled to the benefits of this coverage, to recover our payments from anyone liable for the injury. You will do everything necessary to protect those rights for us and to help us enforce them.

## **I. STATUTORY PROVISIONS**

These statements apply where they are required by law:

1. As between an injured worker and us, we have notice of injury when you have notice.
2. We are directly and primarily liable to any person entitled to the benefits payable by this coverage, subject to the provisions, conditions and limitations of this agreement.
3. Jurisdiction over you is jurisdiction over us for purposes of the workers' compensation law. We are bound by decisions against you under that law, subject to the provisions of this agreement that are not in conflict with that law.
4. Terms of this coverage that conflict with the workers' compensation insurance law are changed by this statement to conform to that law.
5. Your employee has a first lien upon any amount that becomes owing to you by us because of this agreement and in the case of your legal incapacity or inability to receive the money and pay it to the claimant; we will pay it directly to the claimant.

Nothing in these paragraphs relieves you of your duties under this agreement.

## **PART TWO — EMPLOYER'S LIABILITY COVERAGE**

### **A. HOW THIS COVERAGE APPLIES**

This employer's liability coverage applies to bodily injury by accident or bodily injury by disease, including resulting death, subject to the following conditions:

1. The bodily injury must arise out of and in the course of the injured employee's employment by you.
2. The employment must be necessary or incidental to your work in the State of California.
3. Bodily injury by accident must occur during the coverage period.



4. Bodily injury by disease must be caused or aggravated by the conditions of your employment. The employee's last day of exposure to the conditions causing or aggravating such bodily injury by disease OR the date upon which the employee first suffered disability and either knew, or in the exercise of reasonable diligence should have known, that such disability was caused by his or her employment whichever comes first and must occur during the coverage period.
5. If you are sued, the suit and any related legal actions for damages for bodily injury by accident or by disease must be brought under the laws of the State of California.

## **B. WE WILL PAY**

We will pay all sums over the amount stated as the Members' Retained Limit in Item 3 of the Schedule you legally must pay as damages because of bodily injury to your employees eligible for benefits under this agreement, provided the bodily injury is covered by this employer's liability coverage and subject to the limit specified in Item 6 of the Schedule.

The damages we will pay over the amount stated as the Members' Retained Limit in Item 3 of the Schedule, where recovery is permitted by law, include damages:

1. for which you are liable to a third party by reason of a claim or suit against you by that third party to recover the damages claimed against such third party as a result of injury to your employee;
2. for care and loss of services; and
3. for consequential bodily injury to a spouse, child, parent, brother or sister of the injured employee;

provided that these damages are the direct consequence or bodily injury that arises out of and in the course of the injured employee's employment by you, and

4. because of bodily injury to your employee that arises out of and in the course of employment claimed against you in a capacity other than as employer.

## **C. EXCLUSIONS**

This agreement does not cover:



1. liability assumed under a contract. This exclusion does not apply to a warranty that your work will be done in a workmanlike manner;
2. punitive or exemplary damages where coverage for such liability is prohibited by law or contrary to public policy;
3. bodily injury to an employee while employed in violation of law with your actual knowledge or the actual knowledge of any of your executive officers;
4. any obligation imposed by a workers' compensation, occupational disease, unemployment compensation or disability benefits law, or any similar law;
5. bodily injury intentionally caused or aggravated by you;
6. damages arising out of the discharge of, coercion, criticism, demotion, evaluation, reassignment, discipline, defamation, harassment, humiliation, discrimination against, or termination of any employee, or any personnel practices, policies, acts or omissions;
7. damages for discrimination against any employee for the filing of a claim or for discrimination of an employee that has agreed to testify in another employee's workers' compensation claim.

#### **D. RIGHT TO ASSOCIATE IN DEFENSE**

We have no duty to investigate, handle, settle or defend any claims, suits or proceedings against you.

We have the discretionary right—and shall be given the opportunity by you—to associate with you in the defenses, investigation, or settlement of any claim, suit or proceeding which appears to involve indemnity by NCCSIF. In such association, you and NCCSIF shall cooperate in all aspects of defense, investigation or settlement.

#### **E. WE WILL ALSO PAY**

Subject to the Member Retention specified in Item 3 of the Schedule and subject to the limit specified in Item 6 of the Schedule, we will also pay these costs, in addition to other amounts payable under this coverage, as part of any claim, proceeding or suit we defend;

1. reasonable expenses incurred at our request, but not loss of earnings;
2. premiums for bonds to release attachments and for appeal bonds in bond amounts up to twice the limit of our liability under this coverage;
3. litigation costs taxed against you;



4. interest on a judgment as required by law; and
5. expenses we incur.

#### **F. OTHER INSURANCE**

We will not pay more than our share of damages and costs covered by this coverage and any other insurance, self-insurance or any other employers' liability by a Joint Powers Authority. Subject to any limits of liability that apply, all shares will be equal until the loss is paid. If any insurance or self-insurance is exhausted, the shares of all remaining insurance and self insurance will be equal until the loss is paid.

#### **G. LIMIT OF LIABILITY**

Our liability to pay for damages is limited. Our limit of liability is shown in Item 6 of the Schedule of Declarations. It is the most we will pay for all damages covered by this coverage because of bodily injury to one or more employees in any one accident or occurrence, or series of accidents or occurrences, arising out of any one event.

We will not pay any claims for damages after we have paid the limit of our liability under this coverage as explained above.

#### **H. RECOVERY FROM OTHERS**

We may enforce your rights to recover our payment from anyone liable for an injury covered by this coverage. You will do everything necessary to protect those rights for us and to help us enforce them.

#### **I. ACTIONS AGAINST US**

There will be no right of action against us under this coverage unless;

1. you have complied with all the terms of this agreement; and
2. the amount you owe has been determined with our consent or by actual trial and final judgment.

This coverage does not give anyone the right to add us as a defendant in an action against you to determine your liability.





### **PART THREE — COVERAGE OUTSIDE OF CALIFORNIA**

This coverage is identical to Part One (Workers' Compensation Coverage) of this agreement. It applies to your employees who are hired in California and are eligible for benefits under this agreement while they are working anywhere outside of California.

### **PART FOUR — YOUR DUTIES IF INJURY OCCURS**

Tell us at once if injury occurs which may be covered by this agreement. Your other duties are listed here:

1. Provide for immediate medical and other services required by the workers' compensation law.
2. Give us or our representative the names and addresses of the injured persons and of witnesses, and other information we may need.
3. Promptly give us all notices, demands and legal papers related to the injury, claim, proceeding or suit.
4. Cooperate with us and assist us, as we may request, in the investigation, settlement or defense of any claim, proceeding or suit.
5. Do nothing after an injury occurs that would interfere with our right to recover from others.
6. Do not voluntarily make payments, assume obligations or incur expenses within our layer of coverage, except at your own cost.

### **PART FIVE — PREMIUM**

#### **A. PREMIUM**

1. All premiums for this agreement will be determined by the Northern California Cities Self Insurance Fund.
2. Remuneration is part of the premium basis. This premium basis includes payroll and all other remuneration paid or payable during the coverage period for the services of:
  - a. all your employees eligible for benefits under this agreement while engaged in work covered by this agreement; and



- b. all other persons engaged in work that could make us liable under Part One (Worker's Compensation Coverage) of this agreement. If you do not have the payroll records for these persons, the contract price for their services and materials may be used as the premium basis. This paragraph will not apply if you give us proof that the employers of these persons lawfully secured their workers' compensation obligations.

**B. PREMIUM PAYMENTS**

You will pay all premium when due.

**C. FINAL PREMIUM**

The premium shown on the Declarations and on the schedules and endorsements, if any, is an estimate. The final premium will be determined after this agreement ends by using the actual, not the estimated, premium basis and actual losses. If the final premium is more than the premium you paid to us, you must pay us the balance. If it is less, we will refund the balance to you. The final premium will not be less than the minimum premium for this agreement as determined by the various layer funding formulas.

**D. RECORDS**

You will keep records of information needed to compute premium. You will provide us with copies of those records when we ask for them.

**E. AUDIT**

You will let us examine and audit all your records that relate to this agreement. These records include ledgers, journals, registers, vouchers, contracts, tax reports, payroll and disbursement records and programs for storing and retrieving data. We may conduct the audits during regular business hours during the coverage period and within three years after the coverage period ends. Information developed by audit will be used to determine final premium.

**F. RATE CHANGES**

This agreement is issued by us and accepted by you with the agreement that you will accept any increase in premium or in the rates of premium which may be promulgated under any rating plan approved by the Northern California Cities Self Insurance Fund, and that the effective date of any



such increase shall be the effective date thereof fixed in accordance with the provisions of any such rating plan approved by the Executive Committee. Also the rates used to determine the premium are subject to increase during the term of the agreement if an increase in rates applicable to agreements in force is approved by the Executive Committee of Northern California Cities Self Insurance Fund, and that the effective date of any such increase shall be the date fixed by the Executive Committee.

## **PART SIX — CONDITIONS**

### **A. INSPECTION**

We have the right, but are not obliged, to inspect your workplaces at any reasonable time. Our inspections relate to the workplaces and the premiums to be charged. We may give you reports on the conditions we find. We may also recommend changes. While they may help to reduce losses, we do not undertake to perform the duty of any person to provide for the health and safety of your employees or the public. We do not warrant that your workplaces are safe or healthful or that they comply with laws regulations, codes or standards.

### **B. LONG TERM POLICY**

If this policy is written for a period longer than one year, all the provisions of this agreement shall apply separately to each consecutive twelve month period, or if the first or last period is less than twelve months, in the same manner as if a separate agreement had been written for each consecutive period. Until your policy terminates, your deposit premium will be transferred to each consecutive coverage period to act as a deposit in the same manner as if a separate agreement had been written.

### **C. TRANSFER OF YOUR RIGHTS AND DUTIES**

Your rights or duties under this agreement may not be transferred without our written consent.

### **D. OUR NOTICE TO YOU**

Mailing documents that relate to this agreement to you at the mailing address shown in the Declarations will be sufficient to prove notice to you of that document.

### **E. CANCELLATION AND WITHDRAWAL**



You may withdraw as a party to this agreement and as a participant in the coverage provided you meet the requirements, as specified in the Joint Exercise of Power Agreement, Bylaws and Participation Agreement.

If cancellation by Northern California Cities Self Insurance Fund or you is effective before the end of the coverage year, Northern California Cities Self Insurance Fund will return to you the amount of any unearned premium payment from you for the coverage year. Such amount will be computed on a pro-rata basis from the effective date of cancellation.

## **F. ARBITRATION OF COVERAGE DISPUTES**

### **1. Coverage Determinations**

The Third Party Administrator or JPA Counsel shall make the initial determination whether to deny coverage on all or part of a claim, or to reserve the Northern California Cities Self Insurance Fund's right to deny coverage on all or part of a claim, if a loss subsequently exceeds the retained limit.

A decision to deny coverage can be appealed to the Board of Directors. Notice of such appeal shall be submitted in writing within thirty (30) calendar days of the date of written notice of decision.

The appeal shall be considered by the Board of Directors at the next regular or special meeting following receipt of the written appeal; if the appeal is received too late for inclusion in the agenda packet, it can be postponed to the next following Board meeting. The Program Administrator and the covered party will have the right to submit written materials and present oral argument to the Board, subject to reasonable time constraints. Any dispute concerning a decision by the Board to deny coverage for all or part of a claim shall not be subject to any court action, but may instead be submitted to binding arbitration in accordance with the procedures set forth below. Notice of a request for binding arbitration by the covered party must be submitted within thirty (30) calendar days from the date of the noticed decision by the Board of Directors.

#### **(a) Arbitration Procedures for Resolving Disputes**

##### **1) Selection of Arbitrators**

If an appeal of a Board decision is submitted to arbitration, each side shall, within ten (10) calendar days, select one (1) arbitrator and submit his or her name in writing to the other side. Within ten (10) calendar days after their selection, these



two arbitrators shall select a third independent arbitrator. If the two sides cannot agree on the selection of the third arbitrator within ten (10) calendar days, either side may petition the Sacramento County Superior Court for the appointment of the third arbitrator pursuant to the provisions of section 1281.6 of the California Code of Civil Procedure. The third arbitrator shall be an attorney and preside as the Chairperson of the arbitration panel. No arbitrator shall be employed or affiliated with you or NCCSIF.

The arbitration hearing shall commence within forty-five (45) calendar days from the date of the selection of the Chairperson, unless both sides agree to an extension.

Each side shall pay the cost of its selected arbitrator and one-half of the cost of the third selected arbitrator. In addition, each side shall be responsible for its own cost and expense of arbitration.

Except for notification of appointment and as provided in the California Code of Civil Procedure, there shall be no communication between either side and the arbitrator(s) relating to the subject of the arbitration other than at oral hearings.

#### **2) Discovery**

The procedures set forth in Code of Civil Procedure section 1283.05 relating to depositions and discovery shall apply to any arbitration pursuant to this paragraph (b).

#### **3) Testimony Under Oath**

The testimony of witnesses shall be given under oath.

#### **4) Length of Hearing**

The panel will endeavor to confine the length of the hearing to two (2) days. A decision of the panel shall be reported in writing. The written decision of the panel shall be given to both sides within thirty (30) calendar days of the close of the hearing.

#### **5) Certified Shorthand Reporter**

Either side wishing a certified shorthand reporter record shall arrange directly with a certified shorthand reporter and notify the other side of such arrangements in advance of the hearing. The requesting side shall pay the cost of recording the



hearing if no transcript is ordered. If a transcript is ordered, the cost of the transcript and of recording the hearing shall be prorated equally among the parties ordering copies.

(b) **Funding of Defense and Payment of Claims Pending Resolution of Dispute**

During the course of the arbitration proceedings provided herein, the *covered party* will be responsible for all fees and expenses for investigation, defense or litigation of a claim or lawsuit. In the event the arbitration panel determines that coverage applies for such *defense costs*, the *Authority* will reimburse the *covered party* as directed by the panel.

(c) **Effects of Arbitration Decisions**

All decisions on appeals, whether by the Board of Directors (after the time to request arbitration has expired) or by the arbitration panel, shall be final and binding upon the parties and shall not be subject to any further appeal or court action, except as provided in Code of Civil Procedures sections 1286.2 and 1286.4 (relating to fraud or corruption, etc.).



(a) **General Law**

Except as provided otherwise above, arbitration shall be conducted as provided in Title 9 of the Code of Civil Procedure (commencing with section 1280).

July 1, 2022  
Date

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Liz Cottrell , NCCSIF President



## **ENDORSEMENT NO. 1**

### **NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND WORKERS' COMPENSATION MEMORANDUM OF COVERAGE**

#### **OFF-DUTY PEACE OFFICER INJURY (AB 1749) ENDORSEMENT**

It is understood and agreed that this Memorandum shall not apply to bodily injury or occupational disease sustained by a "peace officer" who was at the time of the occurrence:

- a. off-duty,
- b. not acting under the immediate direction of his or her employer, and
- c. outside the state of California.

However, this exclusion shall not apply to bodily injury or occupational disease sustained by a peace officer under such circumstances if:

- a. the peace officer was engaging in the apprehension or attempted apprehension of law violators or suspected law violators, or protection or preservation of life or property, or the preservation of the peace; and
- b. prior to the occurrence, the Governing Board of the Covered Party has adopted a resolution, as provided for in California Labor Code Section 3600.2, subdivision (b)(4), accepting liability for such injury under the Workers' Compensation Act.

"Peace officer" for purposes of this Endorsement has the definition stated in Section 50920 of the California Government Code.

It is further agreed that nothing herein shall act to increase NCCSIF's limit of indemnity.

This endorsement is part of the Memorandum of Coverage and takes effect on the effective date of the Memorandum of Coverage unless another effective date is shown below. All other terms and conditions remain unchanged.

**Effective Date:** July 1, 2020

**Memorandum No.:** NCCWC-20

**Issued to:** ALL MEMBERS

**Issue Date:** July 1, 2020

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Authorized Representative  
Northern California Cities SIF





Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022

Agenda Item H.2.a.

**FY 22/23 PROPERTY PROGRAM RENEWAL PROPOSAL**

**ACTION ITEM**

**ISSUE:** The Board annually reviews and approves the Property Renewal Proposal. NCCSIF Property Program members are covered through the Alliant Property Insurance Program (APIP), renewing on July 1, 2022. The minimum deductibles will remain the same after increasing for this year, \$25,000 for property *and* vehicles, with a \$50,000 deductible for police vehicles, \$100,000 for vehicles valued at \$250,000 or more, and a \$250,000 deductible for vehicles over \$750,000. For vehicles scheduled at ACV the expiring deductible may be maintained.

A table summarizing the changes in the Total Insured Values (TIV), rates and premiums is below:

	<b>FY 22/23 Proposed</b>	<b>FY 21/22 Expiring</b>	<b>% Change</b>
	<b>\$25,000 Deductible</b>	<b>\$25,000 Deductible</b>	
Total Insurable Values	<b>\$1,691,492,049</b>	<b>\$1,595,181,677</b>	<b>6%</b>
Property Rate*	\$0.30	\$0.245532	<b>22%</b>
Pollution Rate	\$0.0007723	\$0.0006832	13%
Cyber Liability Rate	\$0.0070888	\$0.0035076	102%
Course of Construction Rate	\$0.1903782	\$0.1586488	20%
Contractors Equipment Rate	\$0.1346720	\$0.1479691	-9%
Vehicle Physical Damage Rate	\$0.6004442	\$0.5003699	20%
Flood Coverage Rate	\$0.0476101	\$0.0395801	20%
Total Annual Premium	<b>\$5,165,132</b>	<b>\$4,068,300</b>	<b>27%</b>

\*Property Rate = All Coverages except mobile equipment, vehicles, and flood.



**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item H.2.a. *continued***

Total Insurable Values (TIV) increased 6%, from \$1,595,181,677 to \$1,691,492,049, as compared to a 3% increase last year. The “All Risk” property rate increased 22%, compared to 59% from the prior year, from \$0.245 to \$0.30 per \$100 of TIV. These changes result in a total premium increase of 27%, from \$4,068,300 to \$5,165,132.

These numbers are based on a proposal “as expiring” – with changes largely restricted to a reduction in coverage for unnamed vacant locations. The attached proposal material includes an Executive Summary with an overview of the market conditions and a description of the changes in coverage for the upcoming program year.

Given the continued hard market conditions and rate increases, the Program Administrators have presented actuarial projections for self-funding property claims up to \$500,000. The total premiums for \$25k, \$100k and \$250k deductibles are each listed in the table below, with the *estimated* net increase in funding at each level.

For both the auto and property coverages up to \$25,000 the actuary estimates \$413,873 at the 80% Confidence Level. To increase the funding to \$100k will take a total of \$874,527, or \$460,654 to fund the additional \$75k xs of \$25k layer. However, the decrease in the APIP premium for the increased deductible is (-\$125,952), for a net increase in funding of \$334,702. The estimate to self-fund the \$225k layer xs of the \$25k deductible is \$774,036, versus savings of (-\$220,417), a net increase in funding of \$553,619.

As in the past, the pool will see a reduction in net premium but with an increase in overall funding. The goal of making such a change would be for long-term growth of net position to be able to increase or decrease the self-insured retention as market rates indicate. To get to significant retentions in a relatively short time may require partnering with other groups.

Funding	To \$25k		To \$100k		To \$250k	
Actuary	\$413,873	Difference	\$874,527	Difference	\$1,187,909	Difference
	\$25k Ded	\$ 460,654	\$100K Ded	\$ 313,382	\$250K Ded	\$774,036
APIP	\$5,165,132		\$5,039,180		\$4,944,715	
Premium	Savings	\$ (125,952)		\$ (94,465)		\$ (220,417)
	Difference	\$ 334,702		\$ 218,917		\$ 553,619

**RECOMMENDATION:** Approval of the FY 22/23 Property Program Renewal with the Alliant Property Insurance Program as presented or revised.



**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item H.2.a. *continued***

**FISCAL IMPACT:** The projected total premium options below are based on TIV of **\$1,691,492,049**.

**Option 1** - \$25,000 deductible = **\$5,165,132**

**Option 2** - \$100,000 deductible = **\$5,039,180**

**Option 3** - \$250,000 deductible = **\$4,944,715**

**BACKGROUND:** NCCSIF provides optional property insurance for their members through the Alliant Property Insurance Program. This is a joint purchase insurance program currently providing members up to \$1,000,000,000 in limits. Premiums are based on each member's Total Insured Values (TIV) which are provided via a schedule of insured locations.

**ATTACHMENT(S):**

1. 22/23 NCCSIF Property Deposit Calculations - Deductible Options: \$25,000
2. 22/23 APIP Property Proposal Packet
  - a. APIP Executive Summary
  - b. Named Insured List
  - c. APIP Property Proposal
  - d. APIP Boiler and Machinery Proposal
  - e. APIP Cyber Liability Coverage Proposal
  - f. APIP Pollution Liability Coverage Proposal
  - g. APIP Proposed Schedule of Carriers
  - h. APIP TRIA Selection Form
  - i. D1 Form Surplus Lines Affidavit
  - j. APIP Disclosures, Disclaimers and Loss Notification Requirements
  - k. Flood Offering
  - l. Electronic Delivery Option Form
  - m. Premium Finance Brochure
  - n. APIP Brochure
  - o. Summary of Changes

FY 22/23 NCCSF PROPERTY PROGRAM ALLOCATION  
\$25,000 Property Deductible

Total TIV = All  
Risk TIV + CE  
Values + Vehicles  
+ COC

Formula or Allocation		Pulled from Oasys	Pulled from Oasys	Pulled from Oasys	Pulled from Oasys	Pulled from Oasys	Pulled from Oasys		All Risk TIV	All Risk TIV		
Member Entity	Property Deductible	Real Property Values	Personal Property Values	BI/Rents Values	Tax Interruption Values	Fine Arts Values	Course of Construction (COC) Values	ALL RISK (TIV) (Real, Personal, BI/Rents, Tax, and Fine Arts, Plus COC) Values	All Risk Primary Property Premium	All Risk Excess Property Premium*	COC Premium	
<b>Rate Per \$100/Amount</b>								Values	\$0.18568	\$0.07375	\$0.19038	
Anderson	\$25,000	\$31,852,664	\$5,227,737	\$718,467	\$600,000	\$0		\$38,398,868	\$71,299	\$28,320		
Auburn	\$25,000	\$48,019,801	\$9,153,391	\$0	\$0	\$0		\$57,173,192	\$106,160	\$42,167		
Colusa	\$25,000	\$42,443,813	\$15,465,793	\$3,880	\$0	\$0		\$57,913,486	\$107,534	\$42,713		
Corning												
Dixon	\$25,000	\$93,189,105	\$19,817,362	\$2,383,420	\$0	\$0		\$115,389,887	\$214,257	\$85,103		
Elk Grove												
Folsom	\$25,000	\$250,063,565	\$21,613,298	\$2,237,954	\$0	#####		\$274,492,817	\$509,680	\$202,446		
Grill	\$25,000	\$104,035,087	\$20,671,086	\$2,300,320	\$0	\$0	\$19,377	\$127,745,950	\$236,271	\$93,847		\$37
Grovidley	\$25,000	\$25,914,947	\$11,710,626	\$428,720	\$0	\$0		\$38,054,293	\$70,659	\$28,066		
Ione	\$25,000	\$26,430,152	\$4,796,850	\$102,520	\$0	\$0		\$31,329,522	\$58,173	\$23,106		
Jackson	\$25,000	\$14,311,882	\$24,276,450	\$5,000	\$0	\$0		\$38,593,332	\$71,660	\$28,464		
Lincoln	\$25,000	\$187,675,268	\$47,744,086	\$3,393,881	\$0	\$0		\$238,813,235	\$443,430	\$176,131		
Marysville	\$25,000	\$20,902,437	\$4,897,913	\$2,334,571	\$0	\$0		\$28,134,921	\$52,241	\$20,750		
Nevada City												
Oroville	\$25,000	\$47,076,855	\$6,910,175	\$0	\$0	\$0		\$53,987,030	\$100,244	\$39,817		
Paradise	\$25,000	\$12,661,158	\$3,131,069	\$183,751	\$0	\$0		\$15,975,978	\$29,664	\$11,783		
Placerville												
Red Bluff	\$25,000	\$53,482,631	\$11,727,124	\$491,139	\$0	\$0		\$65,700,894	\$121,994	\$48,456		
Rio Vista	\$25,000	\$42,734,122	\$12,052,070	\$517,057	\$0	\$0		\$55,303,249	\$102,687	\$40,788		
Rocklin	\$25,000	\$77,493,008	\$8,157,364	\$6,200,000	\$0	\$0		\$91,850,372	\$170,548	\$67,742		
Willows												
Yuba City	\$25,000	\$229,363,500	\$30,766,879	\$6,628,952	\$0	\$0	\$21,007,711	\$287,767,042	\$534,328	\$212,236	\$39,994	
<b>TOTAL</b>		<b>\$1,307,669,995</b>	<b>\$258,119,253</b>	<b>\$28,129,632</b>	<b>\$600,000</b>	<b>#####</b>	<b>\$21,027,088</b>	<b>\$1,616,123,968</b>	<b>\$3,000,831</b>	<b>\$1,191,934</b>	<b>\$40,031</b>	
<b>Verify Quote Sheet</b>							<b>21,027,088</b>		<b>3,000,831</b>	<b>1,191,934</b>	<b>40,031</b>	
<b>Check</b>							<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	
<b>Do Not Participate</b>												

Formula or Allocation	Rating B&M Value x Rate x Member % All Risk TIV	Pulled from Oasys	CE x Rate	Total TIV x Rate	Total TIV x Rate	Total TIV x Rate	Total TIV			Estimated Surplus Line Taxes & Fees	2022/23 Total All Risk Property Premium
							Excess Boiler & Machinery Premium	Contractors Equipment (CE) Values	CE Premium		
<b>Member Entity</b>	<b>Rate Per \$100/Amount</b>	<b>\$0.00141</b>	<b>Values</b>	<b>\$0.13467</b>	<b>\$0.00709</b>	<b>\$0.00077</b>	<b>\$0.00030</b>	<b>#####</b>	<b>\$162,250.05000</b>	<b>Value</b>	
Anderson	\$533	\$453,620	\$611	\$2,722	\$297	\$114	\$251.21	\$3,855	\$108,002		
Auburn	\$793	\$46,503	\$63	\$4,053	\$442	\$170	\$374.04	\$5,740	\$159,960		
Colusa	\$803	\$0	\$0	\$4,105	\$447	\$172	\$378.88	\$5,814	\$161,968		
Corning											
Dixon	\$1,600	\$2,150,827	\$2,897	\$8,180	\$891	\$344	\$754.90	\$11,585	\$325,611		
Elk Grove											
Folsom	\$3,807	\$4,192,057	\$5,646	\$19,458	\$2,120	\$817	\$1,795.79	\$27,558	\$773,327		
GAIT	\$4,705	\$486,000	\$657	\$9,020	\$985	\$397	\$872.87	\$12,775	\$356,566		
Gridley	\$528	\$2,212,500	\$2,980	\$2,698	\$294	\$113	\$248.96	\$3,820	\$109,407		
Ione	\$434	\$802,031	\$1,080	\$2,221	\$242	\$93	\$204.96	\$3,145	\$88,700		
Jackson	\$535	\$124,500	\$168	\$2,736	\$298	\$115	\$252.49	\$3,875	\$108,102		
Lincoln	\$3,312	\$1,857,847	\$2,502	\$16,929	\$1,844	\$711	\$1,562.36	\$23,976	\$670,398		
Marysville	\$390	\$579,044	\$780	\$1,994	\$217	\$84	\$184.06	\$2,825	\$79,466		
Nevada City											
Oroville	\$749	\$2,142,434	\$2,885	\$3,827	\$417	\$161	\$353.19	\$5,420	\$153,872		
Paradise	\$222	\$4,044,847	\$5,447	\$1,133	\$123	\$48	\$104.52	\$1,604	\$50,128		
Placerville											
Red Bluff	\$911	\$2,342,665	\$3,155	\$4,657	\$507	\$196	\$429.83	\$6,596	\$186,902		
Rio Vista	\$767	\$585,000	\$788	\$3,920	\$427	\$165	\$361.80	\$5,552	\$155,456		
Rocklin	\$1,274	\$11,550,083	\$15,555	\$6,511	\$709	\$273	\$600.90	\$9,221	\$272,435		
Williams											
Yuba City	\$3,991	\$6,416,300	\$8,641	\$20,399	\$2,223	\$857	\$1,882.63	\$28,890	\$853,441		
<b>TOTAL</b>	<b>\$22,413</b>	<b>\$39,988,258</b>	<b>\$53,853</b>	<b>\$114,564</b>	<b>\$12,482</b>	<b>\$4,812</b>	<b>\$10,573</b>	<b>\$162,250</b>	<b>\$4,613,743</b>		
<b>Verify Quote Sheet</b>	<b>22,413</b>	<b>39,988,258</b>	<b>53,853</b>	<b>114,564</b>	<b>12,482</b>	<b>4,812</b>	<b>10,573</b>	<b>162,250</b>	<b>4,842,850</b>		
<b>Check</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-229,107</b>		
Do Not Participate	Rating B&M Value 1,594,021.610 \$0.30										

FY 22/23 NCCSF PROPERTY PROGRAM ALLOCATION  
\$25,000 Property Deductible

															All Risk TIV	
Formula or Allocation															FY 21/22	
															Special Vehicle Deductible s Apply See Proposal	
Member Entity	Flood Limit	Flood Values	Flood Premium	Vehicle Deductible	Vehicle Values	Vehicle Premium	Mobile Equipment Values	Mobile Equipment Premium	2022/23 Grand Total Premium All Coverages	2022/23 Final Adjusted Premium	2021/22 Grand Total Premium All Coverages	\$ Change	% Change	% Change in Total TIV	2022/23 Total TIV	2021/22 Total TIV
Rate Per \$100/Amount	Value	\$0.04761	Value	\$0.60044	Value	\$0.17756	Value	Value	Value	Value	Value	Value	Value	Value	Value	Value
Anderson							\$453,620	\$805	\$108,808	\$107,685	\$85,295	\$22,390	26%	6.9%	\$38,852,488	\$36,341,286
Auburn	\$17,000,000	\$58,382,143	\$27,796	\$25,000	\$1,162,448	\$6,980	\$46,503	\$83	\$194,819	\$192,809	\$153,804	\$39,005	25%	6.9%	\$58,382,143	\$54,597,402
Colusa									\$161,968	\$160,297	\$128,078	\$32,219	25%	6.3%	\$57,913,486	\$54,506,673
Corning																
Dixon							\$2,150,827	\$3,819	\$329,430	\$326,031	\$303,989	\$22,041	7%	-9.3%	\$117,540,714	\$129,580,402
Elk Grove																
Folsom				\$25,000	#####	\$176,608	\$4,192,057	\$7,444	\$957,379	\$947,501	\$760,493	\$187,008	25%	3.5%	\$308,097,799	\$297,755,936
Grill							\$488,000	\$807	\$357,453	\$355,745	\$279,247	\$74,498	27%	4.1%	\$127,714,473	\$122,675,238
Gridley							\$2,212,500	\$3,929	\$113,336	\$112,166	\$86,483	\$25,683	30%	8.8%	\$40,266,793	\$37,008,576
Ione	\$10,000,000	\$38,159,340	\$18,168	\$25,000	\$6,027,787	\$36,193	\$802,031	\$1,424	\$144,486	\$142,995	\$117,596	\$25,398	22%	4.0%	\$38,159,340	\$36,679,108
Jackson							\$124,500	\$221	\$108,324	\$107,206	\$85,863	\$21,343	25%	5.9%	\$38,717,832	\$36,553,022
Lincoln							\$1,857,847	\$3,299	\$673,696	\$666,746	\$528,227	\$138,519	26%	2.5%	\$240,671,082	\$234,822,920
Marysville	\$15,000,000	\$28,713,965	\$13,671				\$579,044	\$1,028	\$94,164	\$93,193	\$74,100	\$19,092	26%	6.3%	\$28,713,965	\$27,022,421
Nevada City																
Oroville				\$25,000	\$5,097,587	\$30,608	\$2,142,434	\$3,804	\$188,285	\$186,342	\$150,946	\$35,396	23%	0.5%	\$61,227,051	\$60,929,247
Paradise							\$4,044,847	\$7,182	\$57,310	\$56,719	\$41,686	\$15,032	36%	10.6%	\$20,020,825	\$18,104,462
Placerville																
Red Bluff				\$25,000	\$2,413,565	\$14,492	\$2,342,665	\$4,160	\$205,554	\$203,433	\$166,532	\$36,902	22%	2.0%	\$70,457,124	\$69,048,849
Rio Vista							\$585,000	\$1,039	\$156,495	\$154,880	\$122,843	\$32,037	26%	6.8%	\$55,888,249	\$52,332,886
Rocklin							\$11,550,083	\$20,509	\$292,944	\$289,921	\$225,681	\$64,240	28%	6.5%	\$103,400,455	\$97,055,513
Willows																
Yuba City	\$10,000,000	\$285,468,230	\$135,912	\$25,000	#####	\$73,810	\$6,416,300	\$11,393	\$1,074,556	\$1,063,469	\$757,436	\$306,033	40%	5.8%	\$285,468,230	\$269,785,078
<b>TOTAL</b>		<b>\$410,723,678</b>	<b>\$195,546</b>		<b>#####</b>	<b>\$338,692</b>	<b>\$39,988,258</b>	<b>\$71,004</b>	<b>\$5,218,985</b>	<b>\$5,165,137</b>	<b>\$4,068,301</b>	<b>#####</b>	<b>27%</b>	<b>3.5%</b>	<b>#####</b>	<b>\$1,634,796,999</b>
Verify Quote Sheet		410,723,678	195,546		56,406,911	338,692	39,988,258	71,004	5,165,132	5,165,132	4,068,301	5,165,132			1,691,492,049	
Check		0	0		0	0	0	0	53,292	5	4,068,300				0	
Do Not Participate	Rate								0.01031765	off balance factor						



# Northern California Cities Self Insurance Fund



**2022-2023**

Alliant Property Insurance Program

Presented on June 3, 2022 by:

Marcus Beverly, CPCU, AIC,  
ARM-P  
First Vice President

Jenna Wirkner  
Account Representative

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## ALLIANT PROPERTY INSURANCE PROGRAM (APIP)

July 1, 2022 – July 1, 2023

### EXECUTIVE SUMMARY

Attached please find the renewal summary of the Alliant Property Insurance Program (APIP) for the 2022-2023 period. An overview of the most significant issues are discussed here.

As we approach the July 1, 2022 renewal, insurers are pushing for rate increases for most insureds; however, market volatility has decreased when compared to the more challenging property market from 2018 to 2021. In general, markets are pushing for larger rate increases on loss challenged and/or natural catastrophe (CAT) exposed insureds and lower rate increases for loss free and non-CAT insureds. Weather related events continue to be difficult for the market, and while the U.S. has not experienced a single catastrophic event on par with Hurricane Katrina in 2005, the frequency and severity of CAT events has increased. Recent examples of these type of events include: Tornadoes and Freeze in the Midwest, U.S. and worldwide flooding, California Wildfires and Hurricane Ida. Due to these events, underwriters continue to be concerned about the long-term profitability of their books of business, and are reacting accordingly.

For the 2022/23 renewal, Lexington will continue to provide the first \$25,000,000 of the program. Maximum program limits are \$1,000,000,000 and will be placed with worldwide markets rated at A.M. Best A- VII or higher. Insureds should note several key highlights for this year's renewal:

- Boiler & Machinery cover for participating insureds of the APIP Boiler Program will be maintained with Hartford Steam Boiler (HSB), who will also continue to perform required jurisdictional inspections.
- Cyber (Privacy Liability) Coverage for both 1st and 3rd parties from the Beazley Syndicate at Lloyd's, A.M. Best Rated A XV, (for those eligible insureds) with coverage as outlined on the following proposal will be provided. Additional excess options are available, if requested for insureds with good security controls in place. The Cyber market has become extremely volatile in the past 2 years primarily due to a pronounced increase in ransomware claims and worldwide unrest. Due to the difficulty of even maintaining Cyber coverage for many public entities, we believe the Cyber coverage provided by APIP represents one of the best values in the marketplace. **Please note claims reporting timeframe limitations for this coverage**
- Pollution Coverage for both 1<sup>st</sup> and 3<sup>rd</sup> parties from Ironshore Specialty Insurance Company, A.M. Best Rated A XV, (for those eligible insureds) with coverage as outlined on the following proposal will be provided. **Please note claims reporting timeframe limitations for this coverage**
- Vehicles/Contractor's Equipment – please note on the attached proposal whether the vehicle/contractors equipment valuation is Replacement Cost (new) or Actual Cash Value (ACV). If Replacement Cost (new) valuation is needed, the insured must submit a schedule of vehicles or a vehicle valuation reporting form (provided in the pre-renewal packet) and vehicles must be valued at today's Replacement Cost (new). If values are not reported at Replacement Cost (new), the vehicle/contractor's equipment valuation basis will be ACV

Alliant Business Services (ABS) continues to play a significant role not only in providing various types of loss control services, but also in providing appraisal services, business interruption values consultation, and infrared testing,. Please see inserts for further details on ABS services provided. For the program, property valuations continue to be a key focus. As a reminder, it is underwriters' intent to have all buildings with a scheduled value of \$5,000,000 or more appraised once every seven to ten years. This service is included in the total program cost. Insureds may also choose to have lower valued buildings appraised. The cost to have all, or specific buildings appraised that are valued on an insureds schedule between \$25,000 and \$5,000,000 will be quoted at the time the request is made.

**Please review important Disclosure and Loss Notification information included in your renewal materials. Your review and acknowledgement of these documents are required via your signature, once you authorize a request to bind coverage with your Alliant representative. Although this proposal is as complete as possible, the program is being negotiated up to the 7/1/22 effective date. We will endeavor to provide any known material changes prior to renewal.**



**ALLIANT PROPERTY INSURANCE PROGRAM (APIP)**  
**July 1, 2022 – July 1, 2023**  
**EXECUTIVE SUMMARY**

The following table depicts key financial statistics relative to last year:

**Year-over-Year Rate and Premium Comparison**

<b><u>Northern California Cities</u> <u>Self Insurance Fund</u></b>	<b><u>2021-2022</u> (at 11/30/2021)</b>	<b><u>2022-2023</u></b>	<b><u>Variance</u></b>
Total Insurable Values (TIV):	\$ 1,595,181,677	\$ 1,691,492,049	6.04%
Earthquake TIV:	Not Applicable	Not Applicable	N/A
Earthquake Limit:	Not Covered	Not Covered	N/A
*Property Annual Cost:	\$ 3,999,276.74	\$ 5,033,957.05	25.87%
Cyber Liability Annual Cost:	\$ 57,771.47	\$ 118,287.33	104.75%
Pollution Liability Annual Cost:	\$ 11,252.19	\$ 12,887.67	14.53%
Total Account Rate (\$/100):	0.2550368	0.3053595	19.73%
**Total Annual Cost:	\$ 4,068,300.40	\$ 5,165,132.05	26.96%

\*Property Annual Cost includes: all premiums (except Cyber Liability and Pollution Liability), underwriting fees, commissions, loss control expenses, program administration charges, and applicable taxes

\*\* Total Annual Cost includes the following when selected: Property Annual Cost, Cyber Liability Annual Cost and Pollution Liability Annual Cost (except Cyber BBR option, if purchased).

The following pages are coverage items currently under review with the APIP markets to be effective on July 1, 2022. Cyber and Pollution Liability coverage items currently under review are listed under the specific proposal documents for *those who selected these specific coverages*.

Thank you for your continued support of APIP. We look forward to working with you this next year. Please let us know if you have any questions about your renewal.

**APIP SUMMARY OF PROPOSED SUB-LIMIT & DEDUCTIBLE CHANGES**  
**BELOW IS A SUMMARY OF PROPOSED CHANGES FOR THE 2022-2023 POLICY PERIOD AS OF MAY 12, 2022**

Coverage	2021-2022 Sub-limit / Deductible	2022-2023 Sub-limit / Deductible	Status
Miscellaneous Unnamed Locations	<p><b>\$25,000,000</b> Miscellaneous Unnamed Locations for Named Insureds with Total Insurable Values greater than or equal to \$500,000,000 at time of binding or <b>\$10,000,000</b> Miscellaneous Unnamed Locations for Named Insureds with total insurance values less than \$500,000,000 at time of binding for existing Named Insured's excluding Earthquake coverage for Alaska and California locations. If Flood coverage is purchased for scheduled locations, this extension will extend to include Flood coverage for any location not situated in Flood Zones A or V.</p> <p>Vacant and Unoccupied Buildings are sub-limited to <b>\$10,000,000</b>.</p>	<p><b>\$10,000,000</b> Miscellaneous Unnamed Locations for Named Insureds with total insurable values greater than or equal to \$250,000,000 at time of binding or <b>\$5,000,000</b> Miscellaneous Unnamed Locations for Named Insureds with total insurance values less than \$250,000,000 at time of binding for existing Named Insured's excluding Earthquake coverage for Alaska and California locations. If Flood coverage is purchased for scheduled locations, this extension will extend to include Flood coverage for any location not situated in Flood Zones A or V.</p> <p>Vacant and Unoccupied Buildings are sub-limited to <b>\$2,500,000</b>.</p>	Under Review
Automatic Acquisition – New Locations or New Property	<p>\$100,000,000 for 120 days subject to the Automatic Acquisition Reporting Conditions,</p> <p>No restriction for vacant or unoccupied buildings under Automatic Acquisition</p>	<ul style="list-style-type: none"> <li>\$50,000,000 for 120 days for existing Named Insureds. Miscellaneous Unnamed Locations sub-limits apply after 120 days</li> <li>\$5,000,000 for vacant and unoccupied buildings</li> </ul> <p>See Policy for full details.</p>	Under Review
Automatic Acquisition – Additions of New Sub-members or Entities of a JPA, Pool or Group	<p>\$100,000,000 for 120 days subject to the Automatic Acquisition Reporting Conditions,</p> <p>No restriction for vacant or unoccupied buildings under Automatic Acquisition</p>	<p>All New sub-member and/or entity being added to a JPA, Pool or Group must be reported.</p> <ul style="list-style-type: none"> <li>\$25,000,000 for 90 days for new sub-members and/or entities of an existing JPA, Pools or Group. Excluded after 90 days.</li> <li>\$5,000,000 for vacant and unoccupied building</li> </ul>	Under Review
Increased Cost of Construction	No restriction for vacant properties	\$2,500,000 limit for vacant properties	Under Review
LMA5400 Buy Back	\$100,000,000 per occurrence, \$200,000,000 annual aggregate for all participants in the program combined	Limits are to be determined	Under Review

**KEY MASTER POLICY FORM PROPOSED CHANGES**

Coverage	2021-2022	2022-2023	Status
Policy Period	July 1, 2021 to July 1, 2022	July 1, 2022 to July 1, 2023	Update
Section II, B. 9 Building Laws	N/A	See Policy. The Building Laws clause was removed from the policy in 2021 but is being added back in for clarity. There is no change of the intended policy response.	Update

**KEY MASTER POLICY FORM PROPOSED CHANGES CONTINUED**

Coverage	2021-2022	2022-2023	Status
Section II, B. 11 Increased Cost of Construction	In the event of physical damage to property insured by a covered peril, this Policy is extended to cover the increased cost of, and the additional period of time required for, repair or replacement caused by the enforcement of any ordinance or law (including written guidelines used by the department of corrections in any state) regulating the construction, repair or demolition of buildings or structures, which is in force at the time such a loss occurs or which comes into force within 6 months after such a loss occurs, which necessitates in repairing or replacing the building covered hereunder which has suffered damage or destruction by the covered peril(s) or which has undergone demolition, limited however, to the minimum requirements of such ordinance or law	<p>In the event of physical damage to property insured by a covered peril, this Policy is extended to cover the increased cost of repair or replacement caused by the enforcement of any ordinance or law (including written guidelines used by the department of corrections in any state) which:</p> <ul style="list-style-type: none"> <li>1) regulates the construction, repair or demolition of buildings or structures; and</li> <li>1) was in force when the loss occurred or came into force within 6 months of when the loss occurred.</li> </ul> <p>Payment will be limited to the cost of meeting the minimum requirements of such ordinance or law; <u>said cost to be calculated as of the date of loss.</u></p>	Update
Section II, B. 20 Automatic Acquisition and Reporting Conditions	See Policy	See Policy for details. Wording has been modified to provide separate coverage for new entities or sub members joining an existing pool/JPAs.	Under Review
Section II, D. 6	Library contents	Library contents value increased per 11% inflation value	Update

<p>Section IV, H. 5</p>	<p>The Insured has permission to cease business operations or to have any insured building remain vacant or unoccupied, provided that fire protection, security and alarm services are maintained and written notice is given to the Company prior to the one-hundred twentieth (120th) consecutive day of cessation of business operations or vacancy. The insured building is considered vacant when:</p> <p>a. Such building does not contain adequate Insured Property to conduct customary business operations; or</p> <p>b. Such building is no longer used by the Insured, a lessee or a sub-lessee to conduct customary business operations;</p> <p>c. 70% or more of its total square footage is “vacant”;</p>	<p>The Insured has permission to cease business operations or to have any insured building reported as part of the Named Insured(s) schedule of values held on file with Alliant Insurance Services, Inc., remain vacant or unoccupied, provided that fire protection, security and alarm services are maintained and written notice is given to the Company prior to the one-hundred twentieth (120th) consecutive day of cessation of business operations or vacancy. The insured building is considered vacant when:</p> <p>a. Such building does not contain adequate Insured Property to conduct customary business operations; or</p> <p>b. Such building is no longer used by the Insured, a lessee or a sub-lessee to conduct customary business operations;</p> <p>c. 70% or more of its total square footage is “vacant”;</p> <p><u>In the event that the Insured does not have and/or maintain the fire protection, security and alarm systems at the vacant or unoccupied building(s) or does not provide written notice to the Company prior to the one-hundred twentieth (120th) consecutive day of cessation of business operations or vacancy, the maximum amount recoverable shall be the amount reported on the schedule of values held on file with Alliant Insurance Services, Inc. for that location. Any Increased Cost of Construction coverage for such reported vacant or unoccupied buildings is sub-limited to \$2,500,000 per occurrence and shall be calculated as the increased cost of, and the additional period of time required for, repair or replacement caused by the enforcement of any ordinance or law (including written guidelines used by the department of corrections in any state) regulating the construction, repair or demolition of buildings or structures, which is in force at the time such a loss occurs. In the event that a vacant building is slated for demolition, the maximum amount recoverable will be limited to emergency expenses, demolition and debris removal.</u></p>	<p>Under Review</p>
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**KEY MASTER POLICY FORM PROPOSED CHANGES CONTINUED**

Coverage	2021-2022	2022-2023	Status
<p>Section IX, 9. h. (III) Boiler and Machinery – Ordinance or Law</p>	<p>See Policy</p>	<p>See Policy. The following wording has been added to describe Ordinance or Law recovery calculation:</p> <p><u>Payment will be limited to the cost of meeting the minimum requirements of such ordinance or law; said cost to be calculated as of the date of loss.</u></p>	<p>Under Review</p>
<p>Endorsement 3: Coverage Territory Endorsement</p>	<p>Coverage Territory Endorsement</p>	<p>Rename this endorsement Economic Sanctions Endorsement</p>	<p>Under Review</p>
<p>Endorsement 4: War and Terrorism Exclusion Endorsement</p>	<p>See Policy</p>	<p>The following exclusion will be added to this endorsement: (3) seizure or destruction under quarantine or customs regulations, confiscation by order of any government or public authority, or risks of contraband or illegal transportation or trade.</p>	<p>Under Review</p>
<p>Endorsement 5: Coverage Territory Limitation Endorsement</p>	<p>N/A</p>	<p>See policy for wording. This endorsement is being included to exclude coverage for certain territories outside the United States. Territories listed on this exclusion include Cuba, North Korea, Venezuela and many more. See Endorsement 5 for the full listing.</p>	<p>Under Review</p>

**ALLIANT PROPERTY INSURANCE PROGRAM**

**2022-2023**

**NAMED INSURED SCHEDULE**

**AS OF 06/10/2022**

**THE NAMED INSURED IS:**

Northern California Cities Self Insurance Fund  
c/o Alliant Insurance Services, Inc.  
2180 Harvard St., Ste. 460  
Sacramento, CA 95815

Named Insured shall be deemed the sole agent of each and every Named Insured for the purpose of:

- (1) Giving notice of cancellation,
- (2) Giving instructions for changes in the Policy and accepting changes in this Policy
- (3) The payment of assessments / premiums or receipt of return assessments / premiums.

Member(s), entity(ies), agency(ies), organization(s), enterprise(s) and/or individual(s) for whom the Named Insured has extended coverage is as follows:

**NAMED INSURED MEMBER(S)**

Northern California Cities Self-Insurance  
Fund

City of Anderson  
City of Auburn  
City of Colusa  
City of Dixon  
City of Folsom  
City of Galt  
City of Gridley  
City of Lone

City of Jackson  
City of Lincoln  
City of Marysville  
City of Oroville  
City of Red Bluff  
City of Rio Vista  
City of Rocklin  
City of Yuba City  
Town of Paradise



**ALLIANT INSURANCE SERVICES, INC.  
 ALLIANT PROPERTY INSURANCE PROGRAM (APIP)  
 PROPERTY PROPOSAL**

**TYPE OF INSURANCE:**     Insurance     Reinsurance

**NAMED INSURED:**            Northern California Cities Self Insurance Fund

**DECLARATION:**                4-Cities 4

**POLICY PERIOD:**            July 1, 2022 to July 1, 2023

**COMPANIES:**                 See Attached List of Companies

**TOTAL INSURED  
VALUES:**                        \$ 1,691,492,049 as of June 03, 2022

**ALL RISK  
COVERAGES &  
SUB-LIMITS:**

- \$     1,000,000,000    Per Occurrence: all Perils, Coverages (subject to policy exclusions) and all Named Insureds (as defined in the policy) combined, per Declaration, regardless of the number of Named Insureds, coverages, extensions of coverage, or perils insured, subject to the following per occurrence and/or aggregate sub-limits as noted below.
- \$     52,000,000    \$15,000,000 For City of Marysville only; \$10,000,000 For City of Yuba City only; \$17,000,000 For City of Auburn only; \$10,000,000 For City of Lone only Flood Limit - Per Occurrence and in the Annual Aggregate (for those Named Insured(s) that purchase this optional dedicated coverage).
- \$     52,000,000    \$15,000,000 For City of Marysville only; \$10,000,000 For City of Yuba City only; \$17,000,000 For City of Auburn only; \$10,000,000 For City of Lone only Per Occurrence and in the Annual Aggregate for scheduled locations in Flood Zones A & V (inclusive of all 100 year exposures). This Sub-limit does not increase the specific flood limit of liability for those Named Insured(s) that purchase this optional dedicated coverage.
- Not Applicable    Per Occurrence for losses to locations in Tier 1 and/or Tier 2 Counties and resulting from a Named Windstorm.
- Not Covered        Earthquake Shock - Per Occurrence and in the Annual Aggregate (for those Named Insured(s) that purchase this optional dedicated coverage).

\$ 100,000,000 Combined Business Interruption, Rental Income and Tuition Income (and related fees). However, if specific values for such coverage have not been reported as part of the Named Insured's schedule of values held on file with Alliant Insurance Services, Inc., this sub-limit amount is limited to \$500,000 per Named Insured subject to maximum of \$2,500,000 Per Occurrence, Per Declaration for Business Interruption, Rental Income and Tuition Income combined. Coverage for power generating plants is excluded, unless otherwise specified.

\$ 50,000,000 Extra Expense.

**ALL RISK COVERAGES & SUB-LIMITS:**  
(continued)

Per Bound TIV \$10,000,000 Miscellaneous Unnamed Locations for Named Insureds with total insurable values greater than or equal to \$250,000,000 at time of binding or \$5,000,000 Miscellaneous Unnamed Locations for Named Insureds with total insurable values less than \$250,000,000 at time of binding excluding Earthquake coverage for Alaska and California locations. If Flood coverage is purchased for scheduled locations, this extension will extend to include Flood coverage for any location not situated in Flood Zones A or V. Vacant and Unoccupied Buildings are sub-limited to \$2,500,000.

180 Days Extended Period of Indemnity

See Policy Provisions \$50,000,000, or a Named Insured's Policy Limit of Liability if less than \$50,000,000, Automatic Acquisition for 120 days for existing Named Insureds or \$25,000,000 Automatic Acquisition for 90 days for new sub members of an existing pools/JPA. Licensed Vehicles Automatic Acquisition sub-limit is \$10,000,000. Additionally, automatic coverage is granted for up to 60 days, subject to a sub-limit of \$2,500,000 for additional property and/or interests in Tier 1 Wind Counties, Parishes and Independent Cities for the states of Virginia, North Carolina, South Carolina, Georgia, Alabama, Mississippi, Louisiana, Texas and/or situated anywhere within the states of Florida and Hawaii. The peril of Earthquake is excluded for the states of Alaska and California. If Flood coverage is purchased for all scheduled locations, this extension will extend to include Flood coverage for any location not situated in Flood Zones A or V. Vacant and Unoccupied Buildings are further sub-limited to \$5,000,000.

\$ 1,000,000 Unscheduled Landscaping, tees, sand traps, greens, athletic fields and artificial turf and further subject to \$25,000 / 25 gallon maximum per item for existing Named Insureds excluding Earthquake coverage for Alaska and California locations. If Flood coverage is purchased for scheduled locations, this extension includes Flood coverage for any location not situated in Flood Zones A or V.

\$ 5,000,000 or 110% of the scheduled values, whichever is greater, for Scheduled Landscaping, tees, sand traps, greens, athletic fields and artificial turf and further subject to \$25,000 / 25 gallon maximum per item.

**ALL RISK  
COVERAGES &  
SUB-LIMITS:  
(continued)**

\$	50,000,000	Errors & Omissions - This extension does not increase any more specific limit stated elsewhere in this policy or Declarations.
\$	25,000,000	Course of Construction and Additions (including new) for projects with completed values not exceeding the sub-limit shown. Projects valued greater than \$15,000,000 require underwriting approval and a premium charge.
\$	500,000	Money & Securities for named perils only as referenced within the policy, however fraudulent impersonation, fraudulent instruction or similar events are excluded.
\$	2,500,000	Unscheduled Fine Arts.
\$	250,000	Accidental Contamination per occurrence and annual aggregate per Named Insured with \$500,000 annual aggregate for all Named Insureds per Declaration. Coverage shall not attach or become insurance upon any property which at the time of loss is more specifically described and covered under any other policy form until the liability of such other insurance has first been exhausted and shall then cover only the excess of value of such property over and above the amount payable under such other insurance, whether collectible or not.
\$	750,000	Unscheduled infrastructure including but not limited to tunnels, bridges, dams, catwalks (except those not for public use), roadways, highways, streets, sidewalks, culverts, channels, levees, dikes, berms, embankments, landfills (as more fully defined in the policy), docks, piers, wharves, street lights, traffic signals, meters, roadway or highway fencing (including guardrails), and all similar property unless a specific value has been declared. Unscheduled infrastructure coverage is excluded for the peril of Earthquake and excluded for Federal Emergency Management Agency (FEMA) and/or Office of Emergency Services (OES) declared disasters, providing said declaration provides funding for repairs.
\$	50,000,000	Increased Cost of Construction due to the enforcement of building codes/ ordinance or law (includes All Risk and Boiler & Machinery). \$2,500,000 limit for vacant properties.
\$	25,000,000	Transit - Physical Damage only.
\$	2,500,000	Unscheduled Animals; not to exceed \$50,000 per Animal, per Occurrence.
\$	2,500,000	Unscheduled Watercraft up to 27 feet.
	Included	Per Occurrence for Off Premises Vehicle Physical Damage.
\$	25,000,000	Off Premises Services Interruption including Extra Expense resulting from a covered peril at non-owned/operated locations.
\$	5,000,000	Per Occurrence Per Named Insured subject to an Annual Aggregate of \$10,000,000 for Earthquake Shock on Licensed Vehicles, Unlicensed Vehicles, Contractor's Equipment and Fine Arts combined for all Named Insured(s) in this Declaration combined that do not purchase optional dedicated Earthquake



Shock coverage, and/or where specific values for such items are not covered for optional dedicated Earthquake Shock coverage as part of the Named Insured's schedule of values held on file with Alliant Insurance Services, Inc..

<b>ALL RISK COVERAGES &amp; SUB-LIMITS: (continued)</b>	\$	5,000,000	Per Occurrence Per Named Insured subject to an Annual Aggregate of \$10,000,000 for Flood on Licensed Vehicles, Unlicensed Vehicles, Contractor's Equipment and Fine Arts combined for all Named Insured(s) in this Declaration combined that do not purchase optional dedicated Flood coverage, and/or where specific values for such items are not covered for optional dedicated Flood coverage as part of the Named Insured's schedule of values held on file with Alliant Insurance Services, Inc..
	\$	3,000,000	Contingent Business Interruption, Contingent Extra Expense, Contingent Rental Values and Contingent Tuition Income separately.
	\$	3,000,000	Tax Revenue Interruption – Per Policy Provisions. However, if specific values for such coverage have not been reported as part of the Named Insured's schedule of values held on file with Alliant Insurance Services, Inc., this sub-limit amount is limited to \$1,000,000 Per Occurrence – Per Policy Provisions.
	\$	500,000	Jewelry, Furs, Precious Metals and Precious Stones Separately.
	\$	1,000,000	Claims Preparation Expenses.
	\$	50,000,000	Expediting Expenses.
	\$	100,000	Per Occurrence with a \$1,000,000 Annual Aggregate per Declaration for Mold/Fungus Resultant Damage as more fully defined in the policy.
	\$	100,000,000	Ingress/Egress Per Occurrence, Per Named Insured for the actual loss sustained during the period of time not exceeding 30 days when, as a direct result of physical loss or damage caused by a covered peril(s) specified by this Policy and occurring at property located within a 10 mile radius of covered property, ingress to or egress from the covered property by this Policy is prevented.

\$	100,000,000	Interruption By Civil Authority Per Occurrence, Per Named Insured for the actual loss sustained during the period of time not exceeding 30 days when, as a direct result of physical loss or damage caused by a covered peril(s) specified by this Policy and occurring at property located within a 10 mile radius of covered property, access to the covered property is specifically prohibited by order of a civil authority.
\$	10,000,000	Electronic Data Processing Media.
\$	1,000,000	Personal Property Outside of the USA.
	Not Covered	Per Occurrence Per Declaration Upgrade to Green Coverage subject to the lesser of, the cost of upgrade, an additional 25% of the applicable limit of liability shown in the schedule of values or this sub limit.
	Not Covered	for Communicable Disease.
\$	100,000	Per Occurrence while in Storage and In Transit coverage subject to \$10,000 Deductible for Unmanned Aircraft as more fully defined in the Policy. Not Covered while in Flight.

**VALUATION:**

- Repair or Replacement Cost (RCV)
- Actual Loss Sustained for Time Element Coverages
- Contractor’s Equipment /Vehicles either Replacement Cost (RCV) or Actual Cash Value (ACV) as declared by each insured. If not declared, valuation will default to Actual Cash Value (ACV)

**EXCLUSIONS  
(Including but not limited to):**

- Seepage & Contamination
- Cost of Clean-up for Pollution
- Mold

**Deductibles: If two or more deductible amounts provided in the Declaration Page apply for a single occurrence the total to be deducted shall not exceed the largest per occurrence deductible amount applicable. (The Deductible amounts set forth below apply Per Occurrence unless indicated otherwise).**

**“ALL RISK”  
DEDUCTIBLE:**

\$	25,000	Except \$2,500,000 for Wildfire for Town of Paradise Per Occurrence, which will apply in the event a more specific deductible is not applicable to a loss.
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**DEDUCTIBLES FOR  
SPECIFIC PERILS  
AND COVERAGES:**

\$	100,000	All Flood Zones Per Occurrence excluding Flood Zones A & V.
\$	250,000	Per Occurrence for Flood Zones A & V (inclusive of all 100 year exposures).
	Not Applicable	for losses to locations in Tier 1 and/or 2 Counties and resulting from a Named Windstorm.

	Not Covered	Earthquake Shock: If the stated deductible is a flat dollar amount, the deductible will apply on a Per Occurrence basis, unless otherwise stated. If the stated deductible is on a percentage basis, the deductible will apply Per Occurrence on a Per Unit basis, as defined in the policy form, subject to the minimum deductible per occurrence.
	\$ 1,000	Per Occurrence for Specially Trained Animals.
<b>DEDUCTIBLES FOR SPECIFIC PERILS AND COVERAGES: (continued)</b>	\$ 500,000	Unscheduled infrastructure including but not limited to tunnels, bridges, dams, catwalks (except those not for public use), roadways, highways, streets, sidewalks, culverts, channels, levees, dikes, berms, embankments, landfills (as more fully defined in the policy), docks, piers, wharves, street lights, traffic signals, meters, roadway or highway fencing (including guardrails), and all similar property unless a specific value has been declared. Unscheduled infrastructure coverage is excluded for the peril of Earthquake and excluded for Federal Emergency Management Agency (FEMA) and/or Office of Emergency Services (OES) declared disasters, providing said declaration provides funding for repairs.
	\$ 10,000	Per Vehicle or Item for Licensed Vehicles, Unlicensed Vehicles and Contractor's Equipment subject to \$100,000 Maximum Per Occurrence, Per Named Insured for the peril of Earthquake for Named Insured(s) who do not purchase dedicated Earthquake limits.
	\$ 50,000	Per Occurrence Per Named Insured for this Declaration for Fine Arts for the peril of Earthquake for Named Insured(s) who do not purchase dedicated Earthquake limits.
	\$ 10,000	Per Vehicle or Item for Licensed Vehicles, Unlicensed Vehicles and Contractor's Equipment subject to \$100,000 Maximum Per Occurrence, Per Named Insured for the peril of Flood for Named Insured(s) who do not purchase dedicated Flood limits.
	\$ 50,000	Per Occurrence Per Named Insured for this Declaration for Fine Arts for the peril of Flood for Named Insured(s) who do not purchase dedicated Flood limits.
	24 Hour	Waiting Period for Service Interruption for All Perils and Coverages.
	2.5%	of Annual Tax Revenue Value per Location for Tax Interruption.
	24 Hour	Waiting Period for Ingress/Egress
	24 Hour	Waiting Period for Civil Authority

\$ 25,000, Except 50,000 for police vehicles with RCV under 250,000 for City of Auburn, City of Yuba City, City of Lone, City of Red Bluff, City of Folsom, and City of Oroville for RCV; \$100,000 for All Vehicles with RCV of \$250,000 to \$750,000; \$250,000 for All Vehicles with RCV in Excess of \$750,000. Not Covered for All Other members. Per Occurrence for Off Premises Vehicle Physical Damage. If Off-Premises coverage is included/purchased, the stated deductible will apply to vehicle physical damage both on and off-premises on a Per Occurrence basis, unless otherwise stated. If Off-Premises coverage is not included, On-Premises/In-Yard coverage is subject to the All Risk (Basic) deductible.

See Special Terms Vehicle Valuation Basis

\$ 5,000 Per Occurrence for Contractor's Equipment.

Replacement Cost Contractor's Equipment Valuation Basis

**SPECIAL TERMS 1:** Valuation for Vehicles and CE is Replacement Cost; except Lincoln is Actual Cash Value for CE, Paradise is Actual Cash Value for all Vehicles in Yard, Jackson is Actual Cash Value for CE, and Rio Vista is Actual Cash Value for CE.

Per Policy Limits

Special Terms Limit

Per Policy Deductible

Special Terms Deductible

**SPECIAL TERMS 2:** Occurrence Definition in respect to Wildfire(s) as defined: As regards wildfires, firestorms, brush fires and any other fires or series of fires, irrespective of origin, which spread through trees, grassland or other vegetation.

Per Policy Limits

Special Terms Limit

\$ 2,500,000 for Town of Paradise only Special Terms Deductible

**The following stand-alone coverages are provided by the APIP program but are not covered in the Limit of Liability or the Sub-Limits of Liability above or attached to the Master Policy Form Wording. However, the coverage costs are included in the APIP Total Cost noted below. Carriers providing these coverages are included in the Schedule of Carriers.**

\$ 100,000,000 Per Named Insured Per Occurrence subject to \$200,000,000 Annual Aggregate of Declarations 1-14, 18-30 and 32-35 combined as respects Property Damage, Business Interruption, Rental Income and Extra Expense Combined for Terrorism (Primary Layer).

\$ 25,000 Except \$2,500,000 for Wildfire for Town of Paradise Per Occurrence Deductible for Primary Terrorism.

\$ 600,000,000 Per Named Insured for Terrorism (Excess Layer) subject to;

\$ 1,100,000,000 Per Occurrence, All Named Insureds combined in Declarations 1-14, 18-21, 23-30 and 32-35 for Terrorism (Excess Layer) subject to;

- \$ 1,400,000,000 Annual Aggregate shared by all Named Insureds combined in Declarations 1-14, 18-21, 23-30 and 32-35, as respects Property Damage, Business Interruption, Rental Income and Extra Expense combined for Terrorism (Excess Layer).
- \$ 500,000 Per Occurrence Deductible for Excess Terrorism (Applies only if the Primary Terrorism Limit is exhausted).
- Included Information Security & Privacy Insurance with Electronic Media Liability Coverage. See attached Cyber Coverage Summary for applicable Limits. (Cyber Liability) If, insured purchases such coverage.
- Included Pollution Liability Insurance Coverage. See attached Pollution Liability Insurance Coverage Document for applicable limits and deductibles. If, insured purchases such coverage. If, insured purchases such coverage.

**TERMS & CONDITIONS:**

Sub-limits, terms and conditions are subject to change.

25% Minimum Earned Premium and cancellations subject to 10% penalty

Except Cyber Liability Premium is calculated on a pro-rata basis, unless there is a claim in which case the premium is deemed fully earned. If, insured purchases such coverage.

Except Pollution Liability Premium is 100% Earned at Inception, unless there is a claim in which premium is deemed fully earned. If, insured purchases such coverage.

**NOTICE OF CANCELLATION:**

90 Days except 10 Days for non-payment of premium

	<b>Annual Cost*</b>
<b>Total Property Premium:</b>	\$ 4,842,850.00
<b>Excess Boiler:</b>	\$ 22,413.00
<b>Cyber Liability Premium:</b>	\$ 114,564.00
<b>Pollution Liability Premium:</b>	\$ 12,482.00
<b>ABS Fee:</b>	\$ 10,573.00
<b>SLT&amp;F's (Estimate)</b>	\$ 162,250.05
<b>Broker Fee:</b>	\$ 0.00
<b>TOTAL COST †: (Including Taxes and Fees)</b>	\$ 5,165,132.05
*Premiums are based on valid selectable options and the TIV's above. Changes in TIV's will require a premium adjustment.	
† TOTAL COST includes: premiums, underwriting fees, commissions, loss control expenses, program administration charges, and applicable taxes (excluding the Cyber Enhancement premium - should you have elected to purchase this coverage)	

**PRINT DATE:** June 3, 2022

**PROPOSAL VALID UNTIL:** July 1, 2022

**BROKER:** **ALLIANT INSURANCE SERVICES, INC.**  
**License No.** 0C36861

Marcus Beverly, CPCU, AIC, ARM-P  
First Vice President

Jenna Wirkner  
Account Representative

**NOTES:**

- **Some coverage, limits, sub-limits, terms and conditions will change, as negotiations are ongoing. Changes will be documented and accompany the Binder Confirmation for July 1, 2022 bound terms.**
- **Maximum All Risk limits estimated to bind between \$500,000,000 and \$1,000,000,000. If your All Risk limits are less than \$500,000,000 they are not expected to change.**
- **For all Named Insureds that purchase Terrorism Coverage in APIP the program expects to purchase LMA 5400 buy back coverage – limits to be determined. See expiring Policy No. B0180PF2109632 and B0180PF2109624 for coverage details**
- **Major pending and approved changes to the APIP Program are described in the Executive Summary for renewing insureds.**
- **This proposal is based on the current loss experience and is subject to change if this insured's loss ratio deteriorates further and/or if the markets suffer a catastrophic event**
- **Coverage outlined in this Proposal is subject to the terms and conditions set forth in the policy.**
- **Please refer to Policy for specific terms, conditions and exclusions – not yet finalized.**
- **Change in Total Insurable Values will result in adjustment in premium**
- **Each line of coverage is rated separately therefore increases in TIV's on highly rated coverages such as Vehicles, CE, EQ or 100 year Flood Zones, etc. may increase the insured's average account rate.**
- **The flood zones provided on the Schedule of Values (SOVs) are for rating purposes only. The actual flood zone will be determined at the time of loss.**

**ALLIANT INSURANCE SERVICES, INC.  
 ALLIANT PROPERTY INSURANCE PROGRAM (APIP)  
 BOILER & MACHINERY PROPOSAL**

**NAMED INSURED:** Northern California Cities Self Insurance Fund

**POLICY PERIOD:** July 1, 2022 to July 1, 2023

**COMPANIES:** See Attached List of Companies

**TOTAL INSURED VALUES:** \$ 1,691,492,049 as of June 3, 2022

**STATUS/RATING:** See Attached List of Companies

**COVERAGES & LIMITS:** \$ 100,000,000 Boiler Explosion and Machinery Breakdown, (for those Named Insureds that purchase this optional dedicated coverage) as respects Combined Property Damage and Business Interruption/Extra Expense (Including Bond Revenue Interest Payments where Values Reported and excluding Business Interruption for power generating facilities unless otherwise specified). Limit includes loss adjustment agreement and electronic computer or electronic data processing equipment with the following sub-limits:

- Included Jurisdictional and Inspections.
- \$ 10,000,000 Per Occurrence for Service/Utility/Off Premises Power Interruption.
  - Included Per Occurrence for Consequential Damage/Perishable Goods/Spoilage.
- \$ 10,000,000 Per Occurrence for Electronic Data Processing Media and Data Restoration.
- \$ 2,000,000 Per Occurrence, Per Named Insured and in the Annual Aggregate per Declaration for Earthquake Resultant Damage for Named Insureds who purchase Dedicated Earthquake Coverage.
- \$ 10,000,000 Per Occurrence for Hazardous Substances / Pollutants / Decontamination.
  - Included Per Occurrence for Machine or Apparatus used for Research, Diagnosis, Medication, Surgical, Therapeutic, Dental or Pathological Purposes.

<b>NEWLY ACQUIRED LOCATIONS:</b>	\$ 25,000,000	Automatic Acquisition for Boiler & Machinery values at newly acquired locations. Values greater than \$25,000,000 or Power Generating Facilities must be reported within 120 days and must have prior underwriting approval prior to binding
<b>VALUATION:</b>		Repair or Replacement except Actual Loss sustained for all Time Element coverages
<b>EXCLUSIONS (Including but not limited to):</b>		<ul style="list-style-type: none"> <li>• Testing</li> <li>• Explosion, except for steam or centrifugal explosion</li> <li>• Explosion of gas or unconsumed fuel from furnace of the boiler</li> </ul>
<b>OBJECTS EXCLUDED: (Including but not limited to):</b>		<ul style="list-style-type: none"> <li>• Insulating or refractory material</li> <li>• Buried Vessels or Piping</li> </ul>
<b>NOTICE OF CANCELLATION:</b>		90 days except 10 days for non-payment of premium
<b>DEDUCTIBLES:</b>	\$ 10,000	Except as shown for Specific Objects or Perils.
	\$ 10,000	Electronic Data Processing Media.
	\$ 10,000	Consequential Damage.
	\$ 10,000	Objects over 200 hp, 1,000 KW/KVA/Amps or Boilers over 5,000 square feet of heating surface.
	\$ 50,000	Objects over 350 hp, 2,500 KW/KVA/Amps or Boilers over 10,000 square feet of heating surface.
	\$ 100,000	Objects over 500 hp, 5,000 KW/KVA/Amps or Boilers over 25,000 square feet of heating surface.
	\$ 250,000	Objects over 750 hp, 10,000 KW/KVA/Amps or Boilers over 75,000 square feet of heating surface.
	\$ 350,000	Objects over 25,000 hp, 25,000 KW/KVA/Amps or Boilers over 250,000 square feet of heating surface.
	\$ 10 per foot / \$2,500 Minimum	Deep Water Wells.
	24 Hour Waiting Period	Utility Interruption.
	24 Hours	Business Interruption/Extra Expense Except as noted below.
	30 Days	Business Interruption - Revenue Bond.
	5 x 100% of Daily Value	Business Interruption - All objects over 750 hp or 10,000 KW/KVA/Amps or 10,000 square feet heating surface.
	5 x 100% of Daily Value	Business interruption - All Objects at Waste Water Treatment Facilities and All Utilities.



<b>Annual Cost</b>	
<b>COST:</b>	Cost is included on Property Proposal
<b>PRINT DATE:</b>	June 3, 2022
<b>PROPOSAL VALID UNTIL:</b>	July 1, 2022
<b>BROKER:</b>	<p><b>ALLIANT INSURANCE SERVICES, INC.</b>  <b>License No.</b> 0C36861</p> <p>Marcus Beverly, CPCU, AIC, ARM-P          First Vice President</p> <p>Jenna Wirkner          Account Representative</p>

**NOTES:**

- *Some coverage, limits, sub-limits, terms and conditions will change, as negotiations are ongoing. Changes will be documented and accompany the Binder Confirmation for July 1, 2022 bound terms.*
- *Maximum All Risk limits estimated to bind between \$500,000,000 and \$1,000,000,000. If your All Risk limits are less than \$500,000,000 they are not expected to change.*
- *For all Named Insureds that purchase Terrorism Coverage in APIP the program expects to purchase LMA 5400 buy back coverage – limits to be determined. See expiring Policy No. B0180PF2109632 and B0180PF2109624 for coverage details*
- *Major pending and approved changes to the APIP Program are described in the Executive Summary for renewing insureds.*
- *This proposal is based on the current loss experience and is subject to change if this insured's loss ratio deteriorates further and/or if the markets suffer a catastrophic event*
- *Coverage outlined in this Proposal is subject to the terms and conditions set forth in the policy.*
- *Please refer to Policy for specific terms, conditions and exclusions – not yet finalized.*
- *Change in Total Insurable Values will result in adjustment in premium*
- *Each line of coverage is rated separately therefore increases in TIV's on highly rated coverages such as Vehicles, CE, EQ or 100 year Flood Zones, etc. may increase the insured's average account rate.*
- *The flood zones provided on the Schedule of Values (SOVs) are for rating purposes only. The actual flood zone will be determined at the time of loss.*

**ALLIANT INSURANCE SERVICES, INC.  
ALLIANT PROPERTY INSURANCE PROGRAM (APIP)  
CYBER INSURANCE SUMMARY PROPOSAL**

**TYPE OF COVERAGE:** Information Security & Privacy Insurance with Electronic Media Liability Coverage

**PROGRAM:** Alliant Property Insurance Program (APIP) inclusive of Public Entity Property Insurance Program (PEPIP), and Hospital All Risk Property Program (HARPP)

**NAMED INSURED:** Any member(s), entity(ies), agency(ies), organization(s), enterprise(s) and/or individual(s), attaching to each Declaration insured under the ALLIANT PROPERTY INSURANCE PROGRAM (APIP), inclusive of PUBLIC ENTITY PROPERTY INSURANCE PROGRAM (PEPIP) and HOSPITAL ALL RISK PROPERTY PROGRAM (HARPP) as their respective rights and interests may appear which now exist or which hereafter may be created or acquired and which are owned, financially controlled or actively managed by the herein named interest, all jointly, severally or in any combination of their interests, for account of whom it may concern (all hereinafter referred to as Member(s) / Entity(ies)).

**DECLARATION:** Various Declarations as on file with Insurer

**POLICY PERIOD:** July 1, 2022 to July 1, 2023

**POLICY #:** TBD

**TERRITORY:** WORLD-WIDE

**RETROACTIVE DATE:** APIP/PEPIP  
*For new insureds – the retro active date will be the date of addition*

July 1, 2022 For existing insured's included on the July 1, 2022/23 policy

July 1, 2021 For existing insured's included on the July 1, 2021/22 policy

July 1, 2020 For existing insured's included on the July 1, 2020/21 policy

July 1, 2019 For existing insured's included on the July 1, 2019/20 policy

July 1, 2018 For existing insured's included on the July 1, 2018/19 policy

July 1, 2017 For existing insured's included on the July 1, 2017/18 policy

July 1, 2016 For existing insured's included on the July 1, 2016/17 policy

July 1, 2015 For existing insured's included on the July 1, 2015/16 policy

July 1, 2014 For existing insured's included on the July 1, 2014/15 policy

July 1, 2013 For existing insured's included on the July 1, 2013/14 policy

July 1, 2012 For existing insured's included on the July 1, 2012/13 policy

July 1, 2011 For existing insured's included on the July 1, 2011/12 policy

July 1, 2010 For existing insured's included on the July 1, 2010/11 policy

**CSU**

July 1, 2008 California State University and CSU Auxiliary Organizations

**INSURER:** Lloyd's of London - Beazley Syndicate:

**ALLIANT INSURANCE SERVICES, INC.  
ALLIANT PROPERTY INSURANCE PROGRAM (APIP)**

**POLLUTION LIABILITY COVERAGE SUMMARY**

**TYPE OF INSURANCE:**     Insurance     Reinsurance

**TYPE OF COVERAGE:**    Claims Made and Reported Pollution Liability

**PROGRAM:**    **Alliant Property Insurance Program (APIP)**

**NAMED INSURED:**    Any member(s), entity(ies), agency(ies), organization(s), enterprise(s), pool(s), Joint Powers Authority(ies) and/or individual(s) attached to each Declaration insured as per Named Insured Schedule on file with Insurer, listed below.

**POLICY PERIOD:**    July 1, 2022 to July 1, 2023

**RETROACTIVE DATE:**

- July 1, 2011 for Waste Disposal;
- July 1, 2022 for Products Pollution and Exposure Liability;
- July 1, 2022 for Contractor’s Pollution
- July 1, 2021 for Mold Matter
- July 1, 2011 Disinfection Event

This coverage shall only apply if the Pollution Incident or Disinfection Event giving rise to the Claim, Loss, Business Interruption Expenses or Extra Expenses commenced, in its entirety, on or after July 1, 2011, or the date that the Insured first joined the Alliant Property Insurance Program (APIP) for environmental or pollution insurance coverage, whichever is later.

**COMPANY:**    Ironshore Specialty Insurance Company

**A.M. BEST INSURANCE RATING::**    A, Excellent, Financial Size Category XV (\$2 Billion or greater)  
Effective June 29, 2021

**STANDARD & POORS RATING:**    A (Strong) as of November 25, 2020

**ADMITTED STATUS:**    Non-Admitted in all states.

**COVERED PROPERTY:**    Per the following SOVs submitted and on file with carrier:

- |                         |   |
|-------------------------|---|
| 1. PEPIC DEC 1 – SOVs   | 12. PEPIC DEC 26 – SOVs                                     |
| 2. PEPIC DEC 2 – SOVs   | 13. PEPIC DEC 27 – SOVs                                     |
| 3. PEPIC DEC 3 – SOVs   | 14. PEPIC DEC 28 – SOVs                                     |
| 4. PEPIC DEC 4 – SOVs   | 15. PEPIC DEC 29 – SOVs                                     |
| 5. PEPIC DEC 5 – SOVs   | 16. PEPIC DEC 30 – SOVs                                     |
| 6. PEPIC DEC 11 – SOVs  | 17. PEPIC DEC 32 – SOVs (Excludes SPIP, except as endorsed) |
| 7. PEPIC DEC 12 – SOVs  | 18. PEPIC DEC 33 – SOVs                                     |
| 8. PEPIC DEC 14 – SOVs  | 19. PEPIC DEC 34 – SOVs                                     |
| 9. PEPIC DEC 19 – SOVs  | 20. PEPIC DEC 35 – SOVs                                     |
| 10. PEPIC DEC 23 – SOVs | 21. PEPIC DEC 97 – SOVs – Excluding HARPP members           |
| 11. PEPIC DEC 24 – SOVs |   |

Covered locations include any real property owned, leased, rented, operated or occupied by the Insured at policy inception. Covered locations also include any subsurface potable water, wastewater or storm water pipes to or from a covered property that are located within a one thousand (1,000) foot radius of such covered location as of policy inception.

<b>COVERAGES &amp; LIMITS:</b>	<b>\$25,000,000</b> <b>\$ 2,000,000</b> <b>\$ 2,000,000</b> <b>\$ 2,000,000</b>	<b>Policy Program Aggregate (all insureds combined)</b> <b>Per Pollution Incident</b> <b>Per Named Insured Aggregate</b> <b>Per JPA/Pool Aggregate</b>
<b>SUB-LIMITS:</b>	<b>\$ 100,000</b> <b>\$ 100,000</b> <b>\$ 250,000</b> <b>\$ 250,000</b> <b>\$ 1,000,000</b> <b>\$ 1,000,000</b> <b>\$ 2,000,000</b> <b>\$ 2,000,000</b> <b>\$ 250,000</b> <b>\$ 2,000,000</b> <b>\$ 5,000,000</b> <b>\$ 1,000,000</b> <b>\$ 2,000,000</b> <b>\$ 5,000,000</b> <b>\$ 1,000,000</b> <b>\$ 5,000,000</b>	Disinfection Event Expenses Per Pollution Incident* Disinfection Event Expenses Coverage Aggregate* Image Restoration Expenses Per Pollution Incident* Image Restoration Expenses Coverage Aggregate* Restoration Costs, Business Interruption and Extra Expense Aggregate (Mold Matter Only)* Legionella Per Pollution Incident* Sewer Backup or Overcharge Per Pollution Incident* Lead or Lead Containing Materials Aggregate Sublimit* Any Punitive, Exemplary and Multiplied Damages and Civil Fines, Penalties and Assessments* Products Pollution and Exposure Liability Per Pollution Incident* Products Pollution and Exposure Liability Aggregate* Contractor's Pollution Per Pollution Incident - Herbicide, Insecticide, Pesticide Applications Only* Contractor's Pollution Per Pollution Incident - All other Operations* Contractors Pollution Aggregate* Wildfire Per Pollution Incident* Wildfire Aggregate Sublimit*

\*Note: the above sub-limits payable under this coverage do not increase and are not in addition to the applicable limit of liability.

**EXTENDED REPORTING PERIOD:**

**Automatic Extended Reporting Period**

The Named Insured shall be entitled to an Automatic Extended Reporting Period for a period of ninety (90) days following the effective date of termination of this Policy for no additional premium. This automatic ERP does not apply if the insured has purchased other insurance to replace the insurance provided by this policy.

**SPECIFIC COVERAGE PROVISIONS:**

**CLAIMS MADE AND REPORTED**

Coverage A.1 – Onsite Pollution:  
Coverage for Remediation Expenses incurred exclusively for remediation of Pollutants that are on, at or under a Covered Property, provided such Remediation Expenses are incurred to address Onsite Pollution and directly result from New Conditions.

Coverage A.2 – OffSite Pollution:  
Coverage for Remediation Expenses incurred exclusively for remediation of Pollutants that are beyond the boundaries of the Covered Property, provided such Remediation Expenses are incurred to address Offsite Pollution and result from New Conditions.

**SPECIFIC COVERAGE  
PROVISIONS -  
CONTINUED:**

**Coverage B – Emergency Response Expenses**

To pay on behalf of the Insured, Emergency Response Expenses incurred by or on behalf of the Insured in response to an imminent and substantial threat to human health or the environment resulting from a Pollution Incident on, at, under or migrating from a Covered Property or arising from Transportation that commences, in its entirety, during the policy period. The Emergency Response Expenses must: (i) be incurred within seven (7) days of the commencement of such Pollution Incident; and (ii) be reported to the Insurer within fourteen (14) days of such commencement. For this Coverage to apply, the Pollution Incident giving rise to the Emergency Response Expenses must be unexpected and unintended from the standpoint of the Insured.

**Coverage C.1 – Third Party Claims - Onsite Pollution**

Onsite Pollution as a consequence of New Conditions. if such Bodily Injury or Property Damage takes place while the person injured or the property damaged is within the boundaries of the Covered Property.

**Coverage C.2 – Third Party Claims -Offsite Pollution**

Offsite Pollution as a consequence of New Conditions. if such Bodily Injury or Property Damage takes place while the person injured or the property damaged is beyond the boundaries of the Covered Property.

**Coverage D – Transportation**

To pay on behalf of the Insured, Loss that the Insured becomes legally obligated to pay as a result of Claims for Bodily Injury, Property Damage or Remediation Expenses directly resulting from New Conditions, which arise from Transportation, provided such Claims are first made against the Insured and reported to the Company in writing during the Policy Period.

**Coverage E – Waste Disposal Activities:**

To pay on behalf of the Insured, Loss that the Insured becomes legally obligated to pay as a result of Claims for Bodily Injury, Property Damage or Remediation Expenses directly resulting from a Pollution Incident resulting from Waste Disposal Activities. The Waste Disposal Activities must take place on or after the Waste Disposal Retroactive Date set forth in the Declarations, or the date that the Insured first began operations if no Waste Disposal Retroactive Date is indicated in the Declarations. This Coverage shall apply only if such Claims are first made against the Insured and reported to the Company in writing during the Policy Period, or during the Extended Reporting Period if applicable.

**Coverage F – Business Interruption:**

To pay the Insured's Business Interruption Expenses and Extra Expenses during the Period of Interruption that directly results from Onsite Pollution arising from New Conditions.

This Coverage shall apply only if the Pollution Incident giving rise to the Business Interruption Expenses or Extra Expenses is first discovered by the Insured and reported to the Company, in writing, during the Policy Period, and such Pollution Incident results in Remediation Expenses covered under this Policy. Discovery of a Pollution Incident happens when a Responsible Insured first becomes aware of the Pollution Incident. Further, if the Period of Interruption results from a Pollution Incident and any other cause(s), the Company shall only pay that portion of Business Interruption Expenses and Extra Expenses solely attributable to the Pollution Incident.

**SPECIFIC COVERAGE PROVISIONS CONTINUED:**

**Coverage G – Coverage for Disinfection Event Expenses**  
 To pay on behalf of the Insured, Disinfection Expenses that directly result from a Disinfection Event at a Covered Property, provided that the Disinfection Event commences, in its entirety, during the Policy Period; such Disinfection Expenses are incurred within thirty (30) days of the first discovery of such Disinfection Event by a Responsible Insured; and the Insured reports the Disinfection Event to the Company, in writing, during the Policy Period and within fourteen (14) days of a Responsible Insured’s first discovery of such Disinfection Event.  
 Disinfection Expenses means reasonable fees and costs incurred by the Insured to retain third party qualified vendors to disinfect the actual presence of bacteria or virus at a Covered Property after a Disinfection Event.

**Coverage H – Coverage for Image Restoration Expenses**  
 To pay on behalf of the Insured, Image Restoration Expenses that directly result from an Image Restoration Event, provided that the Pollution Incident giving rise to the Image Restoration Event is on, at, under or migrating from a Covered Property or results from Transportation or Waste Disposal Activities; the Pollution Incident giving rise to the Image Restoration Expenses commenced, in its entirety, during the Policy Period; such Image Restoration Expenses are incurred by the Insured within fourteen (14) days of the first newspaper or magazine publication or television news broadcast associated with the Pollution Incident giving rise to the Image Restoration. Event; and the Pollution Incident giving rise to the Image Restoration Expenses is reported to the Company, in writing, during the Policy Period and within fourteen (14) days of a Responsible Insured’s first discovery of such Image Restoration Event.  
 Image Restoration Expenses are defined as reasonable and necessary public relations expenses to restore public reputation and consumer confidence. Image Restoration Expenses shall include fees and expenses incurred by public relations or crisis management firms and reasonable and necessary printing, mailing of materials and travel by directors, officers, employees or agents of the Named Insured at the direction of such firms. Image Restoration Expenses shall not include the costs to purchase advertising on television, in newspapers or in any other media.

Supplemental coverage for Contractors Pollution is included. This coverage covers third-party claims arising out of “your work”, provided the claim is first made and reported during the policy period. The Contractor’s Pollution must have commenced on or after 7/1/2022.

Supplemental coverage for Products Pollution and Exposure Liability is included. This coverage covers third-party claims arising out of product pollution, provided the claim is first made and reported during the policy period. The Products Pollution must have commenced on or after 7/1/2022.

Automatic Acquisition – Coverage for mid-term transactions for values that are less than \$25,000,000 shall be added as a covered location, upon the closing date of such acquisition, or the effective date of such lease, management, rental or occupation right or obligation, respectively, for no additional premium. An application and notification of title or occupancy must be provided to Ironshore within 180 days.

Property valued at more than \$25,000,000 purchased, leased or otherwise acquired by the Insured needs to be reported to the Insurer within 180 days, along with a completed and signed Site Pollution Incident Legal Liability Select Application and shall be added as a covered location upon the closing date of such acquisition subject to an additional premium of \$0.007164 per \$1,000 of Total Insurable Values, pro-rated with a minimum premium of \$450. There will be no additional premium for any Covered Property with Total Insurable Values which are less than \$25,000,000.

Illicit Abandonment is included in the definition of pollution condition.

**SPECIFIC COVERAGE PROVISIONS CONTINUED:** -

**Other Insurance Condition**  
 Any Loss covered under any other valid and collectible insurance, whether primary, excess, contingent, self-insurance, deductible or any other basis, including but not limited to the policies scheduled below and any renewals or replacements thereof; however, this insurance shall apply in excess of any such other valid and collectible insurance.

Mold matter and Legionella is included in the definition of Pollutant. Mold matter is defined as mold, mildew and fungi, whether or not such microbial matter is living.

Wildfire is defined as any hostile fire, wildland fire, forest fire, brush fire, vegetation fire, grass fire, peat fire, bushfire, hill fire, desert fire, veldfire, escaped prescribed fire or escaped wildland fire.

Blanket Underground Storage Tank coverage included, with a deductible of \$500,000 for storage tanks less than twenty-five years old, and a deductible of \$1,000,000 for storage tanks older than twenty-five years. **Note: Does not meet financial assurance requirements.**

Loss covered pursuant to any state storage tank fund, state administered insurance program or restoration funding for any underground storage tank(s) whose owners qualify for reimbursement, or any self-insurance fund established for the purpose of funding clean-up costs for pollution conditions from any underground storage tank(s), shall be considered primary insurance, to which the coverage afforded pursuant to this policy shall apply in excess.



Blanket Coverage included for Non-Owned Disposal Sites. Includes any transfer, storage, treatment or disposal facilities which are used by the Insured, but not owned, operated or rented by the Insured, provided that the transfer, storage, treatment or disposal facility is not listed or proposed to be listed on the Federal National Priorities List, or any equivalent state or local list as of policy inception.

The BKK Landfill located at 2210 South Azusa Avenue, West Covina, CA is specifically excluded from coverage.

Sudden and Accidental Coverage Only (loss must be discovered within 7 days of commencement and reported no later than 21 days following the discovery, and within the policy period) applies for the following locations:

1. Any location with current or historic use as an airport;
2. MAPLE (SOUTH) - 519 ENTRANCE OFF POMONA CORONA CA 92880
3. 1018 COTTONWOOD CORONA CA 92879
4. 1200 TENTH ST. (WEST) CORONA CA 92882
5. 102 LINCOLN (NORTH) CORONA CA 92882
6. 1052 QUARRY CORONA CA 92879
7. 34 CRESTRIDGE CORONA CA 92880
8. 219 GRAND (WEST) CORONA CA 92882
9. 25225 MAITRI RD. CORONA CA 92883
10. 24650 GLEN IVY RD. CORONA CA 92883
11. 405 SIERRA VISTA AVE. CORONA CA 92882
12. 315 MERILL ST (SOUTH) CORONA CA 92882
13. 310 VICENTIA (SOUTH) CORONA CA 92882
14. 710 CORPORATION YARD WAY CORONA CA 92880
15. 2581 MANGULAR CORONA CA 92882
16. 202 BUENA VISTA AVE. (NORTH) CORONA CA 92882
17. 240 BUENA VISTA AVE. CORONA CA 92882
18. 211 BUENA VISTA AVE. (SOUTH) CORONA CA 92882
19. 9865 GLEN IVY RD. CORONA CA 92883
20. 917 CIRCLE CITY DR. CORONA CA 92879
21. 219 JOY (SOUTH) CORONA CA 92879
22. 505 VICENTIA (SOUTH) CORONA CA 92882
23. 1865 POMONA RD CORONA CA 92880



**EXCLUSIONS (including but not limited to):**

Coverage does not apply to any claim or loss from:

- Asbestos and Lead –
  - Any asbestos, asbestos containing materials, lead or lead-containing materials, including but not limited to lead-based paint, in, on, at, within or applied to any building, utility, structure or building material; this does not apply to third-party claims for bodily injury or property damage, or for remediation of any soil, groundwater body, surface water body or sediment;
  - Any asbestos, asbestos containing materials, lead or lead-containing materials, other metals, including but not limited to copper, or metal containing materials in, on or applied to any water supply or collection equipment, system or infrastructure, including but not limited to water service lines; this does not apply to third-party claims for bodily injury or property damage, or for remediation of any groundwater body, surface water body or sediment;

This exclusion also does not apply to remediation expenses solely incurred for the remediation of asbestos, asbestos-containing materials or lead-based paint which has been inadvertently displaced (not including any displacement associated with demolition, renovation or abatement) by an accident which occurs, in its entirety, during the policy period, and is reported to the Insurer within thirty (30) days of commencement. Asbestos is fully excluded under Products Pollution and Exposure Liability coverage.
- Contractual Liability – This exclusion does not apply to liability that the Insured would have had in the absence of the contract or agreement or to liability assumed in an Insured Contract.
- Criminal Punishments
- Divested Property
- Employer Liability – This exclusion applies whether the Insured may be liable as an employer or in any other capacity, and to any obligation to share damages with or repay someone else who must pay damages because of such Bodily Injury.
- Insured’s Internal Expenses
- Insured’s Non-Compliance
- Insured vs. Insured
- Insured’s Professional Services – any professional services performed or rendered on behalf of the Insured, including but not limited to, medical services, recommendations, opinions and strategies rendered for architectural, consulting and engineering work, such as drawings, designs, maps, reports, surveys, change orders, plan specifications, assessment work, remedy selections site maintenance and equipment selection, and supervisory, inspection or engineering service.
- Material Change In Use – This exclusion shall not apply if the Insured submits prior written notice no less than thirty (30) days prior to such material change, and the Company approves such material change in an endorsement to this Policy issued within thirty (30) days of such notice.
- Non-Disclosure
- Prior Claims (prior to July 1, 2021)
- Nuclear or Radiological Material
- Property Damage to Conveyances
- War
- Workers Compensation, Unemployment, Social Security, Disability and Similar Laws
- Airports – defined as any airport where enplanement occurs and/o cargo is moved for a fee and storage, transportation and the dispensing of fuel and/or de-icing solution operations are conducted. This exclusion shall not apply to passenger airports with less than 2,500 passenger boardings per year.
- Oil and/or Gas Producing or Refining Facilities
- Firing Ranges

**EXCLUSIONS (including but not limited to, Cont.):**

- Activity Use Limitation
- Landfill Closure, Post-Closure and Reclamation Costs
- Landfill Material
- Odor
- Impoundments
- Engineering Controls / Operation and Maintenance (O&M) Costs
- Groundwater and Surface Water Monitoring Costs
- Known Pollution Incidents (known prior to July 1, 2021)
- COVID-19
- Capital Improvement – Applies to any auto repair facility, airport, golf course, fuel depot, fuel storage, or removal, replacement, repair or upgrade of an underground storage tank.
- Voluntary Site Investigation (any pollutant discovered during voluntary investigation is excluded at any auto repair facility, airport, golf course, fuel depot, or fuel storage only)
- Expected or Intended Injury or Damage (Product Pollution and Covered Operations only)
- Known Injury or Damage (Product Pollution and Covered Operations only)
- Product Disposal (Product Pollution Only)
- Products as Waste (Product Pollution Only)
- Transportation (Product Pollution only)
- Conveyance (Covered Operations only)
- Business Interruption (Covered Operations Only)
- Damage to Your Product (Product Pollution Only)
- Damage to Property (Covered Operations Only)
- Damage to Your Work (Covered Operations Only)
- Waste Products, Treatment or Disposal (Covered Operations Only)
- Any perfluoroalkyl or polyfluoroalkyl substance (PFAS), including but not limited to perfluoroalkyl acids (PFAAs), perfluorooctanoic acid (PFOA), perfluorooctane sulfonate (PFOS), perfluoroheptanoic acid (PFHpA), perfluorononanoic acid (PFNA), perfluorohexanesulfonic acid (PFHxS), GenX, C8, ADONA, perfluoroalkane sulfonyl fluoride (PASF), perfluorobutanesulfonic acid (PFBS), polytetrafluoroethylene (PTFE), perfluoropolyethers (PFPEs), fluoropolymers, perfluorononanoic acid, ammonium perfluorooctanoate, or any associated salts, acids, alcohols, precursor chemicals or related higher homologue chemicals. This also includes aqueous film forming foam (AFFF) containing PFAS (at any concentration) or any additives or component materials contained therein or degradation byproducts thereof.

<b>DEDUCTIBLE:</b>	\$ 250,000	Each Pollution Incident After July 1, 2021
	\$ 500,000	Each Pollution Incident Prior to July 1, 2021

Any payments for covered loss paid by other insurance shall also be applied against the deductible amount.

<b>SPECIFIC DEDUCTIBLES:</b>	\$ 250,000	Disinfection Event Expenses
	\$ 250,000	Products Pollution and Exposure Liability
	\$ 250,000	Covered Operations
	\$ 250,000	* Mold Matter (*or \$50,000 per room impacted, whichever is greater – a room is considered equal to 250 sq ft of floor space)
	\$ 500,000	Legionella
	\$ 500,000	Sewer Backup or Overcharge deductible

<b>SPECIFIC DEDUCTIBLES, Cont.:</b>	\$ 500,000	Underground Storage Tanks (less than 25 years old)
	\$ 1,000,000	Underground Storage Tanks (more than 25 years old)

**CLAIMS REPORTING NOTICE**

**PLEASE NOTE THAT POLLUTION LIABILITY POLICIES CONTAIN EXTREMELY STRICT CLAIM REPORTING PROCEDURES.** Below please find your policy specific claim reporting requirements - Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

**THIS IS A CLAIMS MADE POLICY**

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy’s requirements could result in a disclaimer of coverage by the insurer.

**LOSS REPORTING REQUIREMENTS:** Written notice of any claim or pollution condition, within seven (7) days of discovery for pollution conditions requiring immediate emergency response. Concurrently, please send to:

1) Ironshore Environmental Claims CSO  
 28 Liberty Street, 5th Floor  
 New York, NY 10005 Office  
 By phone via: 24 Hour Claims Phone Number (888) 292-0249  
 FAX to: 646-826-6601  
 Email: [USClaims@ironshore.com](mailto:USClaims@ironshore.com)

2) Akbar Sharif  
 Alliant Insurance Services, Inc.  
 1301 Dove Street, Suite 200  
 Newport Beach, CA 92660  
 949 260-5088  
 949 756-2713 – fax  
[Akbar.Sharif@alliant.com](mailto:Akbar.Sharif@alliant.com)

<b>NOTICE OF CANCELLATION:</b>	90 days except 10 days for non-payment of premium
<b>REINSTATEMENT PROVISIONS:</b>	Not Provided
<b>POLLUTION LIABILITY COST:</b>	Cost is included in Total Property Premium 100% Earned Premium at Inception
<b>QUOTE VALID UNTIL:</b>	July 1, 2022
<b>BROKER:</b>	<b>ALLIANT INSURANCE SERVICES, INC.</b> License No. <b>0C36861</b>

## SUMMARY OF PENDING CHANGES

### THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2022-2023 POLICY TERM

Coverage	2021-2022	2022-2023 Pending Changes																																								
Pollution Liability Policy Term	July 1, 2021 to July 1, 2022	July 1, 2022 to July 1, 2023																																								
Retroactive Date	<ul style="list-style-type: none"> <li>• July 1, 2011 for Waste Disposal;</li> <li>• July 1, 2021 for Products Pollution and Exposure Liability;</li> <li>• July 1, 2021 for Contractor's Pollution</li> <li>• July 1, 2021 for Mold Matter</li> <li>• July 1, 2011 Disinfection Event</li> </ul> <p>This coverage shall only apply if the Pollution Incident or Disinfection Event giving rise to the Claim, Loss, Business Interruption Expenses or Extra Expenses commenced, in its entirety, on or after July 1, 2011, or the date that the Insured first joined the Alliant Property Insurance Program (APIP) for environmental or pollution insurance coverage, whichever is later.</p>	<ul style="list-style-type: none"> <li>• July 1, 2011 for Waste Disposal;</li> <li>• July 1, 2022 for Products Pollution and Exposure Liability;</li> <li>• July 1, 2022 for Contractor's Pollution</li> <li>• July 1, 2021 for Mold Matter</li> <li>• July 1, 2011 Disinfection Event</li> </ul> <p>This coverage shall only apply if the Pollution Incident or Disinfection Event giving rise to the Claim, Loss, Business Interruption Expenses or Extra Expenses commenced, in its entirety, on or after July 1, 2011, or the date that the Insured first joined the Alliant Property Insurance Program (APIP) for environmental or pollution insurance coverage, whichever is later.</p>																																								
A.M. Best Insurance Rating	A, Excellent, Financial Category XV (\$2 Billion or greater) Effective June 26, 2020	A, Excellent, Financial Category XV (\$2 Billion or greater) Effective June 29, 2021																																								
Sub-limits	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%; text-align: right;">\$ 100,000</td> <td style="width: 85%;">Disinfection Event Expenses Per Pollution Incident*</td> </tr> <tr> <td style="text-align: right;">\$ 100,000</td> <td>Disinfection Event Expenses Coverage Aggregate*</td> </tr> <tr> <td style="text-align: right;">\$ 250,000</td> <td>Image Restoration Expenses Per Pollution Incident*</td> </tr> <tr> <td style="text-align: right;">\$ 250,000</td> <td>Image Restoration Expenses Coverage Aggregate*</td> </tr> <tr> <td style="text-align: right;">\$ 500,000</td> <td>Mold Matter Aggregate Sub-limit (K-12 Schools Only, per School)*</td> </tr> <tr> <td></td> <td style="text-align: center;">N/A</td> </tr> <tr> <td style="text-align: right;">\$ 1,000,000</td> <td>Restoration Costs Aggregate (Mold Matter Only)*</td> </tr> <tr> <td style="text-align: right;">\$ 1,000,000</td> <td>Legionella Per Pollution Incident*</td> </tr> <tr> <td style="text-align: right;">\$ 2,000,000</td> <td>Sewer Backup or Overcharge Per Pollution Incident*</td> </tr> <tr> <td style="text-align: right;">\$ 250,000</td> <td>Any Punitive, Exemplary and Multiplied Damages and Civil Fines, Penalties and Assessments Fines*</td> </tr> </table>	\$ 100,000	Disinfection Event Expenses Per Pollution Incident*	\$ 100,000	Disinfection Event Expenses Coverage Aggregate*	\$ 250,000	Image Restoration Expenses Per Pollution Incident*	\$ 250,000	Image Restoration Expenses Coverage Aggregate*	\$ 500,000	Mold Matter Aggregate Sub-limit (K-12 Schools Only, per School)*		N/A	\$ 1,000,000	Restoration Costs Aggregate (Mold Matter Only)*	\$ 1,000,000	Legionella Per Pollution Incident*	\$ 2,000,000	Sewer Backup or Overcharge Per Pollution Incident*	\$ 250,000	Any Punitive, Exemplary and Multiplied Damages and Civil Fines, Penalties and Assessments Fines*	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%; text-align: right;">\$ 100,000</td> <td style="width: 85%;">Disinfection Event Expenses Per Pollution Incident*</td> </tr> <tr> <td style="text-align: right;">\$ 100,000</td> <td>Disinfection Event Expenses Coverage Aggregate*</td> </tr> <tr> <td style="text-align: right;">\$ 250,000</td> <td>Image Restoration Expenses Per Pollution Incident*</td> </tr> <tr> <td style="text-align: right;">\$ 250,000</td> <td>Image Restoration Expenses Coverage Aggregate*</td> </tr> <tr> <td></td> <td style="text-align: center;">N/A</td> </tr> <tr> <td style="text-align: right;">\$ 2,000,000</td> <td>Lead or Lead Containing Materials Aggregate Sub-limit*</td> </tr> <tr> <td style="text-align: right;">\$ 1,000,000</td> <td>Restoration Costs, Business Interruption and Extra Expense Aggregate (Mold Matter Only)*</td> </tr> <tr> <td style="text-align: right;">\$ 1,000,000</td> <td>Legionella Per Pollution Incident*</td> </tr> <tr> <td style="text-align: right;">\$ 2,000,000</td> <td>Sewer Backup or Overcharge Per Pollution Incident*</td> </tr> <tr> <td style="text-align: right;">\$ 250,000</td> <td>Any Punitive, Exemplary and Multiplied Damages and Civil Fines, Penalties and Assessments Fines*</td> </tr> </table>	\$ 100,000	Disinfection Event Expenses Per Pollution Incident*	\$ 100,000	Disinfection Event Expenses Coverage Aggregate*	\$ 250,000	Image Restoration Expenses Per Pollution Incident*	\$ 250,000	Image Restoration Expenses Coverage Aggregate*		N/A	\$ 2,000,000	Lead or Lead Containing Materials Aggregate Sub-limit*	\$ 1,000,000	Restoration Costs, Business Interruption and Extra Expense Aggregate (Mold Matter Only)*	\$ 1,000,000	Legionella Per Pollution Incident*	\$ 2,000,000	Sewer Backup or Overcharge Per Pollution Incident*	\$ 250,000	Any Punitive, Exemplary and Multiplied Damages and Civil Fines, Penalties and Assessments Fines*
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## SUMMARY OF PENDING CHANGES

### THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2022-2023 POLICY TERM

Coverage	2021-2022	2022-2023 Pending Changes
	\$ 2,000,000 Products Pollution and Exposure Liability Per Pollution Incident*	\$ 2,000,000 Products Pollution and Exposure Liability Per Pollution Incident*
Sub-limits (Continued)	\$ 5,000,000 Products Pollution and Exposure Liability Aggregate*	\$ 5,000,000 Products Pollution and Exposure Liability Aggregate*
	\$ 1,000,000 Contractor's Pollution Per Pollution Incident - Herbicide, Insecticide, Pesticide Applications Only*	\$ 1,000,000 Contractor's Pollution Per Pollution Incident - Herbicide, Insecticide, Pesticide Applications Only*
	\$ 2,000,000 Contractor's Pollution Per Pollution Incident - All other Operations*	\$ 2,000,000 Contractor's Pollution Per Pollution Incident - All other Operations*
	\$ 5,000,000 Contractors Pollution Aggregate*	\$ 5,000,000 Contractors Pollution Aggregate*
	N/A	\$ 1,000,000 Wildfire Per Pollution Incident*
	N/A	\$ 5,000,000 Wildfire Aggregate Sublimit*
	*Note: the above sub-limits payable under this coverage do not increase and are not in addition to the applicable limit of liability.	*Note: the above sub-limits payable under this coverage do not increase and are not in addition to the applicable limit of liability.
Coverages	Coverage A.1 – Onsite Pollution: Coverage for Remediation Expenses incurred exclusively for remediation of Pollutants that are on or under a Covered Property, provided such Remediation Expenses arise from Onsite Pollution and result from New Conditions.	Coverage A.1 – Onsite Pollution: Coverage for Remediation Expenses incurred exclusively for remediation of Pollutants that are on, at or under a Covered Property, provided such Remediation Expenses are incurred to address Onsite Pollution and directly result from New Conditions.
	Coverage A.2 – OffSite Pollution: Coverage for Remediation Expenses incurred exclusively for remediation of Pollutants that are beyond the boundaries of the Covered Property, provided such Remediation Expenses arise from Offsite Pollution and result from New Conditions.	Coverage A.2 – OffSite Pollution: Coverage for Remediation Expenses incurred exclusively for remediation of Pollutants that are beyond the boundaries of the Covered Property, provided such Remediation Expenses are incurred to address Offsite Pollution and result from New Conditions.
	Coverage B – Emergency Response Expenses To pay on behalf of the Insured, Emergency Response Expenses incurred by or on behalf of the Insured in response to an imminent and substantial threat to human health or the environment. The Emergency Response Expenses must: (i) arise from a Pollution Incident that first commenced during the Policy Period; (ii) be incurred within seven (7) days of the commencement of such Pollution Incident; and (iii) be reported to the Company within fourteen (14) days of the commencement of such Pollution Incident. For this Coverage to apply, the Pollution Incident giving rise to the Emergency Response Expenses must be unexpected and unintended from the standpoint of the Insured.	Coverage B – Emergency Response Expenses To pay on behalf of the Insured, Emergency Response Expenses incurred by or on behalf of the Insured in response to an imminent and substantial threat to human health or the environment resulting from a Pollution Incident on, at, under or migrating from a Covered Property or arising from Transportation that commences, in its entirety, during the policy period. The Emergency Response Expenses must: (i) be incurred within seven (7) days of the commencement of such Pollution Incident; and (ii) be reported to the Insurer within fourteen (14) days of such commencement. For this Coverage to apply, the Pollution Incident giving rise to the Emergency Response Expenses must be unexpected and unintended from the standpoint of the Insured.

## SUMMARY OF PENDING CHANGES

### THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2022-2023 POLICY TERM

Coverage	2021-2022	2022-2023 Pending Changes
Coverages (Continued)	<p><b>Coverage D – Transportation</b> To pay on behalf of the Insured, Loss that the Insured becomes legally obligated to pay as a result of Claims for Bodily Injury, Property Damage or Remediation Expenses resulting from New Conditions, which arise from Transportation, provided such Claims are first made against the Insured and reported to the Company in writing during the Policy Period.</p>	<p><b>Coverage D – Transportation</b> To pay on behalf of the Insured, Loss that the Insured becomes legally obligated to pay as a result of Claims for Bodily Injury, Property Damage or Remediation Expenses directly resulting from New Conditions, which arise from Transportation, provided such Claims are first made against the Insured and reported to the Company in writing during the Policy Period.</p>
	<p><b>Coverage E – Waste Disposal Activities:</b> To pay on behalf of the Insured, Loss that the Insured becomes legally obligated to pay as a result of Claims for Bodily Injury, Property Damage or Remediation Expenses that arise from a Pollution Incident resulting from Waste Disposal Activities. The Waste Disposal Activities must take place on or after the Waste Disposal Retroactive Date set forth in Item 10. of the Declarations, or the date that the Insured first began operations if no Waste Disposal Retroactive Date is indicated in the Declarations. This Coverage shall apply only if such Claims are first made against the Insured and reported to the Company in writing during the Policy Period, or during the Extended Reporting Period if applicable.</p>	<p><b>Coverage E – Waste Disposal Activities:</b> To pay on behalf of the Insured, Loss that the Insured becomes legally obligated to pay as a result of Claims for Bodily Injury, Property Damage or Remediation Expenses directly resulting from a Pollution Incident resulting from Waste Disposal Activities. The Waste Disposal Activities must take place on or after the Waste Disposal Retroactive Date set forth in the Declarations, or the date that the Insured first began operations if no Waste Disposal Retroactive Date is indicated in the Declarations. This Coverage shall apply only if such Claims are first made against the Insured and reported to the Company in writing during the Policy Period, or during the Extended Reporting Period if applicable.</p>
	<p><b>Coverage F – Business Interruption:</b> To pay the Insured's Business Interruption Expenses and Extra Expenses during the Period of Interruption that directly results from Onsite Pollution resulting from New Conditions. This Coverage shall apply only if the Pollution Incident giving rise to the Business Interruption Expenses or Extra Expenses is first discovered by the Insured and reported to the Company during the Policy Period, and such Pollution Incident results in Remediation Expenses covered under this Policy. Discovery of a Pollution Incident happens when a Responsible Insured first becomes aware of the Pollution Incident. Further, if the Period of Interruption results from a Pollution Incident and any other cause(s), the Company shall only pay that portion of Business Interruption Expenses and Extra Expenses solely attributable to the Pollution Incident.</p>	<p><b>Coverage F – Business Interruption:</b> To pay the Insured's Business Interruption Expenses and Extra Expenses during the Period of Interruption that directly results from Onsite Pollution arising from New Conditions. This Coverage shall apply only if the Pollution Incident giving rise to the Business Interruption Expenses or Extra Expenses is first discovered by the Insured and reported to the Company, in writing, during the Policy Period, and such Pollution Incident results in Remediation Expenses covered under this Policy. Discovery of a Pollution Incident happens when a Responsible Insured first becomes aware of the Pollution Incident. Further, if the Period of Interruption results from a Pollution Incident and any other cause(s), the Company shall only pay that portion of Business Interruption Expenses and Extra Expenses solely attributable to the Pollution Incident.</p>



## SUMMARY OF PENDING CHANGES

### THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2022-2023 POLICY TERM

Coverage	2021-2022	2022-2023 Pending Changes
Coverages (Continued)	Covered but not Previously Listed (wording was under review)	<p>Coverage G – Coverage for Disinfection Event Expenses To pay on behalf of the Insured, Disinfection Expenses that directly result from a Disinfection Event at a Covered Property, provided that the Disinfection Event commences, in its entirety, during the Policy Period; such Disinfection Expenses are incurred within thirty (30) days of the first discovery of such Disinfection Event by a Responsible Insured; and the Insured reports the Disinfection Event to the Company, in writing, during the Policy Period and within fourteen (14) days of a Responsible Insured’s first discovery of such Disinfection Event.</p> <p>Disinfection Expenses means reasonable fees and costs incurred by the Insured to retain third party qualified vendors to disinfect the actual presence of bacteria or virus at a Covered Property after a Disinfection Event.</p>
	Supplemental coverage for Contractors Pollution is included. This coverage covers third-party claims arising out of “your work”, provided the claim is first made and reported during the policy period. The Contractor’s Pollution must have commenced on or after 7/1/2021.	Supplemental coverage for Contractors Pollution is included. This coverage covers third-party claims arising out of “your work”, provided the claim is first made and reported during the policy period. The Contractor’s Pollution must have commenced on or after 7/1/2022.
	Supplemental coverage for Products Pollution and Exposure Liability is included. This coverage covers third-party claims arising out of product pollution, provided the claim is first made and reported during the policy period. The Products Pollution must have commenced on or after 7/1/2021.	Supplemental coverage for Products Pollution and Exposure Liability is included. This coverage covers third-party claims arising out of product pollution, provided the claim is first made and reported during the policy period. The Products Pollution must have commenced on or after 7/1/2022.
	Coverage for Image Restoration Expenses included, including fees and expenses incurred by public relations or crisis management firms and reasonable and necessary printing, mailing of materials and travel by directors, officers, employees or agents of the named insured at the direction of such a firm. Image Restoration Expenses shall not include the costs to purchase advertising on television, in newspapers or in any other media with the prior written consent of the Insurer.	<p>Coverage H – Coverage for Image Restoration Expenses To pay on behalf of the Insured, Image Restoration Expenses that directly result from an Image Restoration Event, provided that the Pollution Incident giving rise to the Image Restoration Event is on, at, under or migrating from a Covered Property or results from Transportation or Waste Disposal Activities; the Pollution Incident giving rise to the Image Restoration Expenses commenced, in its entirety, during the Policy Period; such Image Restoration Expenses are incurred by the Insured within fourteen (14) days of the first newspaper or magazine publication or television news broadcast associated with the Pollution Incident giving rise to the Image Restoration. Event; and the Pollution Incident giving rise to the Image Restoration Expenses is reported to the Company, in writing, during the Policy Period and within fourteen (14) days of a Responsible Insured’s first discovery of such Image Restoration Event.</p> <p>Image Restoration Expenses are defined as reasonable and necessary public relations expenses to restore public reputation and consumer confidence. Image Restoration Expenses shall include fees and expenses incurred by public relations or crisis management firms and reasonable and necessary printing, mailing of materials and travel by directors, officers, employees or agents of the Named Insured at the direction of such firms. Image Restoration Expenses shall not include the costs to purchase advertising on television, in newspapers or in any other media.</p>

## SUMMARY OF PENDING CHANGES

### THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2022-2023 POLICY TERM

Coverage	2021-2022	2022-2023 Pending Changes
Coverages (Continued)	<p>Automatic Acquisition – Coverage for mid-term transactions for values that are less than \$25,000,000 shall be added as a covered location, upon the closing date of such acquisition, or the effective date of such lease, management, rental or occupation right or obligation, respectively, for no additional premium. An application and notification of title or occupancy must be provided to Ironshore within 180 days.</p> <p>Property valued at more than \$25,000,000 purchased, leased or otherwise acquired by the Insured needs to be reported to the Insurer within 180 days, along with a completed and signed Site Pollution Incident Legal Liability Select Application and shall be added as a covered location upon the closing date of such acquisition subject to an additional premium of \$0.0006832 per \$100 of Total Insurable Values, pro-rated with a minimum premium of \$425. There will be no additional premium for any Covered Property with Total Insurable Values which are less than \$25,000,000.</p>	<p>Automatic Acquisition – Coverage for mid-term transactions for values that are less than \$25,000,000 shall be added as a covered location, upon the closing date of such acquisition, or the effective date of such lease, management, rental or occupation right or obligation, respectively, for no additional premium. An application and notification of title or occupancy must be provided to Ironshore within 180 days.</p> <p>Property valued at more than \$25,000,000 purchased, leased or otherwise acquired by the Insured needs to be reported to the Insurer within 180 days, along with a completed and signed Site Pollution Incident Legal Liability Select Application and shall be added as a covered location upon the closing date of such acquisition subject to an additional premium of \$0.007164 per \$1,000 of Total Insurable Values, pro-rated with a minimum premium of \$450. There will be no additional premium for any Covered Property with Total Insurable Values which are less than \$25,000,000.</p>
	<p>Blanket Underground Storage Tank coverage included, with a deductible of \$750,000 for storage tanks less than twenty-five years old, and a deductible of \$1,000,000 for storage tanks older than twenty-five years. <b>Note: Does not meet financial assurance requirements.</b></p>	<p>Blanket Underground Storage Tank coverage included, with a deductible of \$500,000 for storage tanks less than twenty-five years old, and a deductible of \$1,000,000 for storage tanks older than twenty-five years. <b>Note: Does not meet financial assurance requirements.</b></p>
	N/A	<p>Wildfire is defined as any hostile fire, wildland fire, forest fire, brush fire, vegetation fire, grass fire, peat fire, bushfire, hill fire, desert fire, veldfire, escaped prescribed fire or escaped wildland fire.</p>



## SUMMARY OF PENDING CHANGES

### THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2022-2023 POLICY TERM

Coverage	2021-2022	2022-2023 Pending Changes	
Exclusions	<p>Asbestos and Lead Based Paint – Any asbestos, asbestos containing materials or lead-based paint in, on, or applied to any building or other structure. This exclusion does not apply to Third-Party Claims, or to Remediation Expenses for the remediation of soil, surface water or groundwater, or for the remediation of asbestos, asbestos containing materials or lead based paint which has been inadvertently displaced by an accident which occurs, in its entirety, during the policy period. Lead in water is excluded.</p>	<p>Asbestos and Lead –</p> <ul style="list-style-type: none"> <li>○ Any asbestos, asbestos containing materials, lead or lead-containing materials, including but not limited to lead-based paint, in, on, at, within or applied to any building, utility, structure or building material; this does not apply to third-party claims for bodily injury or property damage, or for remediation of any soil, groundwater body, surface water body or sediment;</li> <li>○ Any asbestos, asbestos containing materials, lead or lead-containing materials, other metals, including but not limited to copper, or metal containing materials in, on or applied to any water supply or collection equipment, system or infrastructure, including but not limited to water service lines; this does not apply to third-party claims for bodily injury or property damage, or for remediation of any groundwater body, surface water body or sediment;</li> </ul> <p>This exclusion also does not apply to remediation expenses solely incurred for the remediation of asbestos, asbestos-containing materials or lead-based paint which has been inadvertently displaced (not including any displacement associated with demolition, renovation or abatement) by an accident which occurs, in its entirety, during the policy period, and is reported to the Insurer within thirty (30) days of commencement. Asbestos is fully excluded under Products Pollution and Exposure Liability coverage.</p>	
	Not Excluded	Divested Property	
	Not Excluded	Insured's Professional Services – any professional services performed or rendered on behalf of the Insured, including but not limited to, medical services, recommendations, opinions and strategies rendered for architectural, consulting and engineering work, such as drawings, designs, maps, reports, surveys, change orders, plan specifications, assessment work, remedy selections site maintenance and equipment selection, and supervisory, inspection or engineering service.	
	Prior Claims	Prior Claims (Prior to July 1, 2021)	
	Airports, Landfills and/or Recycling Facilities, Oil and/or Gas Producing or Refining Facilities		Airports – defined as any airport where enplanement occurs and/o cargo is moved for a fee and storage, transportation and the dispensing of fuel and/or de-icing solution operations are conducted. This exclusion shall not apply to passenger airports with less than 2,500 passenger boardings per year.
			Oil and/or Gas Producing or Refining Facilities
Not Excluded	Landfill Material		

## SUMMARY OF PENDING CHANGES

### THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2022-2023 POLICY TERM

Coverage	2021-2022	2022-2023 Pending Changes
	Capital Improvement- Applies to any auto repair facility, airport, golf course, fuel depot, fuel storage, shooting ranges, or removal, replacement, repair or upgrade of an underground storage tank.	Capital Improvement – Applies to any auto repair facility, airport, golf course, fuel depot, fuel storage, or removal, replacement, repair or upgrade of an underground storage tank.
Exclusions (Continued)	Voluntary Site Investigation (any pollutant discovered during voluntary investigation is excluded at any auto repair facility, airport, golf course, fuel depot, fuel storage, shooting ranges only)	Voluntary Site Investigation (any pollutant discovered during voluntary investigation is excluded at any auto repair facility, airport, golf course, fuel depot, or fuel storage only)
	Transportation (Product Pollution and Covered Operations only)	Transportation (Product Pollution only)
Deductible	\$250,000	Each Pollution Incident After July 1, 2021
	\$500,000	Each Pollution Incident Prior to July 1, 2021
	\$500,000	Sewage Backup and Overcharge
Specific Deductibles	\$250,000	Disinfection Event Expenses
	\$250,000	Products Pollution and Exposure Liability
	\$250,000	Covered Operations
Specific Deductibles (Continued)	\$250,000*	Mold Matter (*or \$50,000 per room impacted, whichever is greater – a room is considered equal to 250 sq ft of floor space)
	\$250,000	Legionella
	\$500,000	Sewer Backup or Overcharge deductible
	\$750,000	Underground Storage Tanks (less than 25 years old)
	\$1,000,000	Underground Storage Tanks (more than 25 years old)
Quote Valid Until	July 1, 2021	July 1, 2022

## SUMMARY OF PENDING CHANGES

THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2022-2023 POLICY TERM

### NOTES:

- **Some coverage, limits, sub-limits, terms and conditions will change, as negotiations are ongoing. Changes will be documented and accompany the Binder Confirmation for July 1, 2022 bound terms.**
- **Major pending and approved changes to the APIP Program are described in the Executive Summary for renewing insureds.**
- **This indication is based on the current loss experience and is subject to change if this insured's loss ratio deteriorates further and/or if the markets suffer a catastrophic event**
- **Coverage outlined in this Summary is subject to the terms and conditions set forth in the policy.**
- **Please refer to Policy for specific terms, conditions and exclusions – not yet finalized.**
- **Change in Total Insurable Values and loss experience will result in adjustment in premium**

Syndicates 2623 - 623 - 100%  
 Liberty Surplus Insurance Corporation (Ironshore)  
 Associated Industries Insurance Company, Inc. (AmTrust Financial)

<b>COVERAGES &amp; LIMITS:</b>	Ai.	\$	45,000,000	<b>Annual Policy and Program Aggregate Limit of Liability</b> (subject to policy exclusions) for all Insureds/Members combined (Aggregate for all coverages combined, including Claims Expenses), subject to the following limits and sub-limits as noted.
	Aii.	\$	40,000,000	<b>JPA/Pool Annual Aggregate Limit of Liability</b> , (subject to policy exclusions) for each JPA/Pool, <u>within</u> the Annual Policy and Program Aggregate Limit of Liability (Aggregate for all coverages combined, including Claim Expenses) subject to the following limits and sub-limits as noted
	Aiii.	\$	2,000,000	<b>Insured/Member Annual Aggregate Limit of Liability</b> (subject to policy exclusions) for each Insured/Member, <u>within</u> the Annual Policy and Program Aggregate Limit of Liability <u>and</u> JPA/Pool Annual Aggregate Limit of Liability (Aggregate for all coverages combined, including Claim Expenses) subject to the following limits and sub-limits as noted.

**BREACH RESPONSE**

<b>Breach Response Costs:</b>	\$	500,000	<b>Aggregate Limit of Liability</b> for each Insured/Member (Limit is increased to \$1,000,000 if Beazley Nominated Services Providers are used)
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**FIRST PARTY LOSS**

<b>Business Interruption and Dependent Business Interruption Aggregate Sublimit</b>	\$	750,000	<b>Aggregate Limit of Liability</b> for each Insured/Member
Business Interruption Loss Resulting from Security Breach:	\$	750,000	<b>Aggregate Limit of Liability</b> for each Insured/Member (Within the \$750,000 Business Interruption and Dependent Business Interruption Aggregate Sublimit)
Business Interruption Loss Resulting from System Failure:	\$	500,000	<b>Aggregate Limit of Liability</b> for each Insured/Member (Within the \$750,000 Business Interruption and Dependent Business Interruption Aggregate Sublimit)

Dependent Business Loss Resulting from Security Breach:	\$	750,000	<b>Aggregate Limit of Liability</b> for each Insured/Member (Within the \$750,000 Business Interruption and Dependent Business Interruption Aggregate Sublimit)
Dependent Business Loss Resulting from System Failure:	\$	100,000	<b>Aggregate Limit of Liability</b> for each Insured/Member (Within the \$750,000 Business Interruption and Dependent Business Interruption Aggregate Sublimit)
<b>Cyber Extortion Loss:</b>	\$	750,000	<b>Aggregate Limit of Liability</b> for each Insured/Member
<b>Data Recovery Costs:</b>	\$	750,000	<b>Aggregate Limit of Liability</b> for each Insured/Member
<b>Data &amp; Network Liability:</b>	\$	2,000,000	<b>Aggregate Limit of Liability</b> for each Insured/Member for all Damages and Claims Expenses
<b>Regulatory Defense &amp; Penalties:</b>	\$	2,000,000	<b>Aggregate Limit of Liability</b> for each Insured/Member
<b>Payment Card Liabilities &amp; Costs:</b>	\$	2,000,000	<b>Aggregate Limit of Liability</b> for each Insured/Member
<b>Media Liability:</b>	\$	2,000,000	<b>Aggregate Limit of Liability</b> for each Insured/Member for all Damages and Claims Expenses
<b>eCRIME</b>			
<b>Fraudulent Instruction:</b>	\$	75,000	<b>Aggregate Limit of Liability</b> for each Insured/Member
<b>Funds Transfer Fraud:</b>	\$	75,000	<b>Aggregate Limit of Liability</b> for each Insured/Member
<b>Telephone Fraud:</b>	\$	75,000	<b>Aggregate Limit of Liability</b> for each Insured/Member
<b>CRIMINAL REWARD</b>			
<b>Criminal Reward:</b>	\$	25,000	<b>Aggregate Limit of Liability</b> for each Insured/Member
<b>COVERAGE ENDORSEMENT(S)</b>			
<b>Reputation Loss:</b>	\$	100,000	<b>Aggregate Limit of Liability</b> for each Insured/Member
<b>Claims Preparation Costs for Reputation Loss Claims Only:</b>	\$	50,000	<b>Aggregate Limit of Liability</b> for each Insured/Member

<b>Computer Hardware Replacement Costs:</b>	\$	100,000	<b>Aggregate Limit of Liability</b> for each Insured/Member
<b>Invoice Manipulation:</b>	\$	100,000	<b>Aggregate Limit of Liability</b> for each Insured/Member
<b>Cryptojacking:</b>	\$	25,000	<b>Aggregate Limit of Liability</b> for each Insured/Member
<b>RETENTION:</b>	\$	TBD	CSU Auxiliary Organizations only
	\$	50,000	Per Claim for each Member/Insured with Total Insured Value (TIV) up to \$250,000,000 at the time of policy inception
		8	Hour waiting period for Dependent/Business Interruption Loss
	\$	100,000	Per Claim for each Member/Insured with Total Insured Value (TIV) greater than \$250,000,000 and up to \$750,000,000 at the time of policy inception
		8	Hour waiting period for Dependent/Business Interruption Loss
	\$	250,000	Per Claim for each Member/Insured with Total Insured Value (TIV) greater than \$750,000,000 at the time of policy inception
		8	Hour waiting period for Dependent/Business Interruption Loss

**NOTICES:** **Policy coverage of this policy provides coverage on a claims made and reported basis; except as otherwise provided, coverage under noted coverage schedule applies only to claims first made against the Insured/Member and reported to underwriters during the policy period.** Claims expenses shall reduce the applicable limit of liability and are subject to the applicable retention.

**This is a shared limit policy among the Named Insureds. The per Insured/Member policy limits are on a per claim or incident for each Insured/Member basis, sub-limits listed are aggregated per Insured/Member and are within the total Insured/Member aggregate limit. In the event of a claim/incident with multiple Insureds/Members exhausting the program aggregate limit provided by the Insurer to Insureds/Members, payment to all Insureds/Members for the claim/incident will be determined by the Insurer. Where coverages are aggregated, sub-limit and limits apply to all Insureds/Members for the entire Policy Period unless specifically stated otherwise. The policy aggregate limit is not a per Insured/Member maximum limit.**

**EXTENDED REPORTING PERIOD:** For Named Insured - To be determined at the time of election (additional premium will apply)

**SPECIFIC COVERAGE PROVISIONS:** **A. Breach Response** indemnifies the Insured/Member for Breach Response Costs incurred by the Insured/Member because of an actual or reasonably suspected Data Breach or Security Breach that the Insured first discovers during the Policy Period.

**B. First Party Loss**

*Business Interruption Loss* indemnifies the Insured/Member for a Business Interruption Loss sustained as a result of a Security Breach or System Failure that the Insured first discovers during the Policy Period.

*Dependent Business Interruption Loss* indemnifies the Insured/Member for a Dependent Business Interruption Loss sustained as a result of a Security Breach or a System Failure that the Insured first discover during the Policy Period.

*Cyber Extortion Loss* indemnifies the Insured/Member for a Cyber Extortion Loss incurred as a result of an Extortion Threat first made against the Insured/Member during the Policy Period.

*Data Recovery Costs* indemnifies the Insured/Member for Data Recovery Costs incurred as a direct result of a Security Breach or System Failure that the Insured first discovers during the Policy Period.

**C. Liability**

*Data & Network Liability* pays Damages and Claims Expenses, which the Insured is legally obligated to pay because of any Claim first made against any Insured during the Policy Period for a Data Breach, a Security Breach, the Insured's failure to disclose a Data Breach or Security Breach, or failure of the Insured to comply with the part of a Privacy Policy that specifically is related to disclosure, access or procedures related to Personally Identifiable Information.

*Regulatory Defense & Penalties* pays Penalties and Claims Expenses, which the Insured is legally obligated to pay because of a Regulatory Proceeding first made against any Insured during the Policy Period for a Data Breach or a Security Breach.

*Payment Card Liabilities & Costs* indemnifies the Insured/Member for PCI Fines, Expenses and Costs which it is legally obligated to pay because of a Claim first made against any Insured during the Policy Period.

*Media Liability* pays Damages and Claims Expenses, which the Insured is legally obligated to pay because of any Claim first made against any Insured during the Policy Period for electronic Media Liability.

**D. eCrime** indemnifies the Insured/Member for any direct financial loss sustained resulting from:

- *Fraudulent Instruction*
- *Funds Transfer Fraud*
- *Telephone Fraud*

That the Insured first discovers during the Policy Period.

**E. Criminal Reward** indemnifies the Insured/Member for Criminal Reward Funds.

**Coverage  
Endorsement(s)**

**Reputational Loss** indemnifies the Insured Organization for Reputation Loss that the Insured Organization sustains solely as a result of an Adverse Media Event that occurs during the Policy Period, concerning: a Data Breach, Security Breach, or Extortion Threat that the Insured first discovers during the Policy Period

**Computer Hardware Replacement Costs** is part of the Extra Expense coverage. Extra Expense means reasonable and necessary expenses incurred by the Insured Organization during the Period of Restoration to minimize, reduce or avoid Income Loss, over and above those expenses the Insured Organization would have incurred had no Security Breach, System Failure, Dependent Security Breach or Dependent System Failure occurred; and includes reasonable and necessary expenses incurred

by the Insured Organization to replace computers or any associated devices or equipment operated by, and either owned by or leased to, the Insured Organization that are unable to function as intended due to corruption or destruction of software or firmware directly resulting from a Security Breach

**Invoice Manipulation** indemnifies the Insured Organization for Direct Net Loss resulting directly from the Insured Organization's inability to collect Payment for any goods, products or services after such goods, products or services have been transferred to a third party, as a result of Invoice Manipulation that the Insured first discovers during the Policy Period. Invoice Manipulation means the release or distribution of any fraudulent invoice or fraudulent payment instruction to a third party as a direct result of a Security Breach or a Data Breach.

**Cryptojacking** indemnifies the Insured Organization for any direct financial loss sustained resulting from Cryptojacking that the Insured first discovers during the Policy Period. Cryptojacking means the Unauthorized Access or Use of Computer Systems to mine for Digital Currency that directly results in additional costs incurred by the Insured Organization for electricity, natural gas, oil, or internet.



**EXCLUSIONS:**  
*(Including but not limited to)*

Coverage does not apply to any claim or loss from:

- Bodily Injury or Property Damage
- Trade Practices and Antitrust
- Gathering or Distribution of Information
- Prior Known Acts & Prior Noticed Claims
- Racketeering, Benefit Plans, Employment Liability & Discrimination
- Sale or Ownership of Securities & Violation of Securities Laws
- Criminal, Intentional or Fraudulent Acts
- Patent, Software Copyright, Misappropriation of Information
- Governmental Actions
- Other Insureds & Related Enterprises
- Trading Losses, Loss of Money & Discounts
- Media-Related Exposures – Contractual liability or obligation
- Nuclear Incident
- Radioactive Contamination
- Sanctions Limitation
- War and Civil War
- Asbestos, Pollution and Contamination
- First Party Loss – with respects: 1. seizure, nationalization, confiscation, or destruction of property or data by order of any governmental or public authority; 2. costs or expenses incurred by the Insured to identify or remediate software program errors or vulnerabilities or update, replace, restore, assemble, reproduce, recollect or enhance data or Computer Systems to a level beyond that which existed prior to a Security Breach, System Failure, Dependent Security Breach, Dependent System Failure or Extortion Threat; 3. failure or malfunction of satellites or of power, utility, mechanical or telecommunications (including internet) infrastructure or services that are not under the Insured Organization’s direct operational control; or 4. fire, flood, earthquake, volcanic eruption, explosion, lightning, wind, hail, tidal wave, landslide, act of God or other physical event.

**NOTICE OF CLAIM:**

- **IMMEDIATE NOTICE** must be made to Beazley NY of all potential claims and circumstances (assistance, and cooperation clause applies)
- Claim notification under this policy is to:  
Beazley Group  
Attn: TMB Claims Group  
1270 Avenue of the Americas  
New York, NY 10020  
[bbr.claims@beazley.com](mailto:bbr.claims@beazley.com)

**NOTICE OF CANCELLATION:**

10 days for non-payment of premium

**CYBER COST:**

Cost is included in Total Property Premium

**OTHER SERVICES**

Unlimited Access to Beazley Breach Solutions website

**BROKER:**

ALLIANT INSURANCE SERVICES, INC.

License No. 0C36861

**SUMMARY OF CYBER INSURANCE PROPOSED CHANGES**  
**THE FOLLOWING ITEMS ARE PROPOSED CHANGES FOR THE 2022-2023 POLICY TERM**

Coverage	2021-2022	2022-2023 Proposed Changes	Status
Beazley Breach Response Endorsement	Coverage <u>not</u> offered to NEW Members	Coverage offered to NEW Members – Underwriting required	Change in Availability
Business Interruption and Dependent Business Interruption Aggregate Sublimit	Did not have a Business Interruption and Dependent Business Interruption Aggregate Sublimit	Addition of a Business Interruption and Dependent Business Interruption Aggregate Sublimit	Decrease in Aggregate Sublimit
Policy Aggregate Limit	\$40,000,000	\$45,000,000	Increase in Policy Aggregate Limit
JPA/Pool Aggregate Limit	\$40,000,000 (Within the Policy Aggregate Limit)	\$40,000,000 (Within the Policy Aggregate Limit)	Language Revision

**NOTES:**

- **Some coverage, limits, sub-limits, terms and conditions will change, as negotiations are ongoing. Changes will be documented and accompany the Binder Confirmation for July 1, 2022 bound terms.**
- **Major pending and approved changes to the APIP Program are described in the Executive Summary for renewing insureds.**
- **This indication is based on the current loss experience and is subject to change if this insured's loss ratio deteriorates further and/or if the markets suffer a catastrophic event**
- **Coverage outlined in this Summary is subject to the terms and conditions set forth in the policy.**
- **Please refer to Policy for specific terms, conditions and exclusions – not yet finalized.**
- **Change in Total Insurable Values and loss experience will result in adjustment in premium**

**Alliant Property Insurance Program  
2022-2023 Policy Year  
Schedule of Insurers (Proposed)**

Company	A.M. Best's I.D. #	A.M. Best's Guide Rating	Standard and Poor's	State of California
Arch Specialty Insurance Company	012523	A+, Superior; Financial Size Category 15; \$2,000,000,000 to greater (As of 12/10/21)	A+ (As of 03/26/20)	Non-Admitted
Chubb Bermuda Insurance Ltd.	086361	A++ (Superior); Financial Size Category 15; \$2,000,000,000 or Greater (As of 12/10/21)	AA (As of 06/24/16)	Non-Admitted
Convex Insurance UK Limited	071499	A-, Excellent; Financial Size Category 15; \$2,000,000,000 or greater (As of 04/22/21)	A- (As of 05/29/20)	Non-Admitted
Endurance Worldwide Insurance Limited	083234	A+, Superior; Financial Size Category 15; \$2,000,000,000 or greater (As of 09/02/21)	A+ (As of 04/26/18)	Non-Admitted
Evanston Insurance Co.	003759	A, Excellent; Financial Size Category 15; \$2,000,000,000 or Greater (As of 09/15/21)	A (As of 07/27/17)	Non-Admitted
Fidelis Underwriting Limited	093764	A, Excellent; Financial Size Category 15; \$2,000,000,000 or greater (As of 07/16/21)	A- (As of 07/29/21)	Non-Admitted
International General Insurance Co.	091476	A (Excellent) Financial Size Category 9; \$250,000,000 to \$500,000,000 (As of 11/05/21)	A- (As of 06/08/15)	Non-Admitted
Ironshore Specialty Insurance Company	013866	A, Excellent; Financial Size Category 15; \$2,000,000,000 or greater (As of 06/29/21)	A (As of 05/02/17)	Non-Admitted
Lancashire Insurance Company (UK) Ltd.	078390	A, Excellent; Financial Size Category 13; \$1,250,000,000 to \$1,500,000,000 (As of 10/07/21)	A- (As of 02/28/18)	Non-Admitted
Landmark American Insurance Co.	012619	A+, Superior; Financial Size Category 14; \$1,500,000,000 to \$2,000,000,000 (As of 11/17/21)	A+ (As of 03/22/22)	Non-Admitted
Lexington Insurance Company	002350	A, Excellent; Financial Size Category 15; \$2,000,000,000 or Greater (As of 10/07/21)	A+ (As of 03/29/22)	Non-Admitted
Lloyd's of London	085202	A, Excellent; Financial Size Category 15; \$2,000,000,000 or Greater (As of 07/21/21)	A+ (As of 06/14/19)	Non-Admitted

**Alliant Property Insurance Program  
2022-2023 Policy Year  
Schedule of Insurers (Proposed)**

Company	A.M. Best's I.D. #	A.M. Best's Guide Rating	Standard and Poor's	State of California
Munich Reinsurance Company	085770	A+ (Superior) Financial Size Category 15; \$2,000,000,000 or Greater (As of 07/08/21)	AA- (As of 12/22/06)	Non-Admitted
National Fire and Marine Insurance Company (Berkshire)	002428	A++ (Superior) Financial Size Category 15; \$2,000,000,000 or Greater (As of 01/06/22)	AA+ (As of 09/26/18)	Non-Admitted
National Union Fire Insurance Co.	002351	A, Excellent; Financial Size Category 15; \$2,000,000,000 or Greater (As of 10/07/21)	A+ (As of 03/29/22)	Admitted
PartnerRe Ireland Insurance Ltd.	088621	A+, (Superior); Financial Size Category 15; \$2,000,000,000 or Greater (As of 05/12/21)	A+ (As of 10/29/21)	Non-Admitted
QBE Specialty Insurance Company	012562	A, Excellent; Financial Size Category 15; \$2,000,000,000 or Greater (As of 04/07/22)	A+ (As of 01/30/18)	Non-Admitted
StarStone Specialty Insurance Company	011432	A-, (Excellent); Financial Size Category 11; \$750,000,000 to 1,000,000,000 (As of 01/28/22)	Not Rated (As of 06/25/21)	Non-Admitted
Westchester Surplus Lines Insurance Co.	004433	A++, Superior; Financial Size Category 15; \$2,000,000,000 or Greater (As of 12/10/21)	AA (As of 06/24/16)	Non-Admitted
Westport Insurance Corporation	000347	A+, Superior; Financial Size Category 15; \$2,000,000,000 or Greater (As of 07/22/21)	AA- (As of 05/07/20)	Admitted
XL Insurance America Inc.	002423	A+, Superior; Financial Size Category 15; \$2,000,000,000 or Greater (As of 09/17/21)	AA- (As of 11/19/18)	Admitted

## ALLIANT INSURANCE SERVICES

### POLICYHOLDER DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE

June 3, 2022

Named Insured: **Northern California Cities Self Insurance Fund**

We are required to send you this notice pursuant to federal legislation concerning terrorism insurance. The below is for TRIA coverage as issued by the United States of America and is not tied to or representative of the Terrorism coverage offered in our property insurance program.

You are hereby notified that under the Terrorism Risk Insurance Act, as amended, you have a right to purchase insurance coverage for losses resulting from acts of terrorism. As defined in Section 102(1) of the Act: The term "act of terrorism" means any act or acts that are certified by the Secretary of the Treasury--- in consultation with the Secretary of Homeland Security, and the Attorney General of the United States--- to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

You should know that where coverage is provided by this policy for losses resulting from certified acts of terrorism, such losses may be partially reimbursed by the United States Government under a formula established by federal law. However, your policy may contain other exclusions which might affect your coverage, such as an exclusion for nuclear events. Under the formula, the United States Government generally reimburses 80% of covered terrorism losses exceeding the statutorily established deductible paid by the insurance company providing the coverage. The premium charged for this coverage is provided below and does not include any charges for the portion of loss that may be covered by the federal government under the act.

You should also know that the Terrorism Risk Insurance Act, as amended, contains a \$100 billion cap that limits U.S. Government reimbursement as well as insurers' liability for losses resulting from certified acts of terrorism when the amount of such losses in any one calendar year exceeds \$100 billion. If the aggregate insured losses for all insurers exceed \$100 billion, your coverage may be reduced.

COVERAGE OF "ACTS OF TERRORISM" AS DEFINED BY THE REAUTHORIZATION ACT WILL BE PROVIDED FOR THE PERIOD FROM THE EFFECTIVE DATE OF YOUR NEW OR RENEWAL POLICY THROUGH THE EARLIER OF THE POLICY EXPIRATION DATE OR DECEMBER 31, 2027. EFFECTIVE DECEMBER 31, 2027 THE TERRORISM RISK INSURANCE PROGRAM REAUTHORIZATION ACT EXPIRES.

THE PREMIUM CHARGED FOR THIS COVERAGE CAN BE REQUESTED BELOW AND WILL NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

**SELECTION OR REJECTION OF THE TERRORISM RISK INSURANCE ACT, as AMENDED (A.K.A.: TRIA, TRIEA, TRIPRA, TRIP OR TRIPA. We refer to these collectively as “TRIA”.)**

THIS COVERAGE IS OUTSIDE OF THE PROGRAM'S TERRORISM COVERAGES AND LIMITS. IT IS PROVIDED AND OVERSEEN BY THE U.S. GOVERNMENT.

THIS COVERAGE IS CONSIDERED RESTRICTIVE COMPARED TO THE APIP TERRORISM LIMITS AND COVERAGES AVAILABLE. THIS ACT DOES NOT FOLLOW OUR PROGRAM'S TERRORISM POLICIES.

HOWEVER IF YOU'D LIKE A QUOTE FOR TRIA COVERAGE, PLEASE CHECK THE “I AM INTERESTED” BOX. OTHERWISE, PLEASE CHECK THE “DECLINE” BOX. YOUR SIGNATURE FOR CONFIRMATION OF RECEIPT IS REQUIRED. ANY QUESTIONS? PLEASE CALL YOUR SERVICE TEAM MEMBER.

	I am interested in receiving a quote for Terrorism Risk Insurance Act coverage as required by law to be offered under the last amended Act. Please provide me with a quote.
	I hereby decline to purchase Terrorism Risk Insurance Act coverage as required by law to be offered under the last amended Act.

\_\_\_\_\_  
Policyholder/applicant signature

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Date

Northern California Cities Self Insurance Fund

## SURPLUS LINES DISCLOSURE

### CALIFORNIA

#### Alliant:

#### IMPORTANT NOTICE:

- 1. The insurance policy that you have purchased is being issued by an insurer that is not licensed by the State of California. These companies are called “nonadmitted” or “surplus line” insurers.**
- 2. The insurer is not subject to the financial solvency regulation and enforcement that apply to California licensed insurers.**
- 3. The insurer does not participate in any of the insurance guarantee funds created by California law. Therefore, these funds will not pay your claims or protect your assets if the insurer becomes insolvent and is unable to make payments as promised.**
- 4. The insurer should be licensed either as a foreign insurer in another state in the United States or as a non-United States (alien) insurer. You should ask questions of your insurance agent, broker, or “surplus line” broker or contact the California Department of Insurance at the toll-free number 1-800-927-4357 or internet website [www.insurance.ca.gov](http://www.insurance.ca.gov). Ask whether or not the insurer is licensed as a foreign or non-United States (alien) insurer and for additional information about the insurer. You may also visit the NAIC’s internet website at [www.naic.org](http://www.naic.org). The NAIC—the National Association of Insurance Commissioners—is the regulatory support organization created and governed by the chief insurance regulators in the United States.**

5. Foreign insurers should be licensed by a state in the United States and you may contact that state’s department of insurance to obtain more information about that insurer. You can find a link to each state from this NAIC internet website: [https://naic.org/state\\_web\\_map.htm](https://naic.org/state_web_map.htm).

6. For non-United States (alien) insurers, the insurer should be licensed by a country outside of the United States and should be on the NAIC’s International Insurers Department (IID) listing of approved nonadmitted non-United States insurers. Ask your agent, broker, or “surplus line” broker to obtain more information about that insurer.

7. California maintains a “List of Approved Surplus Line Insurers (LASLI).” Ask your agent or broker if the insurer is on that list, or view that list at the internet website of the California Department of Insurance: [www.insurance.ca.gov/01-consumers/120-company/07-lasli/lasli.cfm](http://www.insurance.ca.gov/01-consumers/120-company/07-lasli/lasli.cfm).

8. If you, as the applicant, required that the insurance policy you have purchased be effective immediately, either because existing coverage was going to lapse within two business days or because you were required to have coverage within two business days, and you did not receive this disclosure form and a request for your signature until after coverage became effective, you have the right to cancel this policy within five days of receiving this disclosure. If you cancel coverage, the premium will be prorated and any broker’s fee charged for this insurance will be returned to you.

## D-2 (Effective January 1, 2020)

Surplus Lines Broker: Blaise Harris

Surplus Lines Licensee: Alliant Specialty Insurance Services, Inc.

Address: 325 Hillcrest Drive, Suite 250,  
Thousand Oaks, CA 91360

License Number: 296064



## **AmWINS:**

### IMPORTANT NOTICE:

1. The insurance policy that you have purchased is being issued by an insurer that is not licensed by the State of California. These companies are called “nonadmitted” or “surplus line” insurers.
2. The insurer is not subject to the financial solvency regulation and enforcement that apply to California licensed insurers.
3. The insurer does not participate in any of the insurance guarantee funds created by California law. Therefore, these funds will not pay your claims or protect your assets if the insurer becomes insolvent and is unable to make payments as promised.
4. The insurer should be licensed either as a foreign insurer in another state in the United States or as a non-United States (alien) insurer. You should ask questions of your insurance agent, broker, or “surplus line” broker or contact the California Department of Insurance at the toll-free number 1-800-927-4357 or internet website [www.insurance.ca.gov](http://www.insurance.ca.gov). Ask whether or not the insurer is licensed as a foreign or non-United States (alien) insurer and for additional information about the insurer. You may also visit the NAIC’s internet website at [www.naic.org](http://www.naic.org). The NAIC—the National Association of Insurance Commissioners—is the regulatory support organization created and governed by the chief insurance regulators in the United States.
5. Foreign insurers should be licensed by a state in the United States and you may contact that state’s department of insurance to obtain more information about that insurer. You can find a link to each state from this NAIC internet website: [https://naic.org/state\\_web\\_map.htm](https://naic.org/state_web_map.htm).

6. For non-United States (alien) insurers, the insurer should be licensed by a country outside of the United States and should be on the NAIC's International Insurers Department (IID) listing of approved nonadmitted non-United States insurers. Ask your agent, broker, or "surplus line" broker to obtain more information about that insurer.

7. California maintains a "List of Approved Surplus Line Insurers (LASLI)." Ask your agent or broker if the insurer is on that list, or view that list at the internet website of the California Department of Insurance: [www.insurance.ca.gov/01-consumers/120-company/07-lasli/lasli.cfm](http://www.insurance.ca.gov/01-consumers/120-company/07-lasli/lasli.cfm).

8. If you, as the applicant, required that the insurance policy you have purchased be effective immediately, either because existing coverage was going to lapse within two business days or because you were required to have coverage within two business days, and you did not receive this disclosure form and a request for your signature until after coverage became effective, you have the right to cancel this policy within five days of receiving this disclosure. If you cancel coverage, the premium will be prorated and any broker's fee charged for this insurance will be returned to you.

#### D-2 (Effective January 1, 2020)

Surplus Lines Broker: Brian Frost  
Surplus Lines Licensee: AmWINS Insurance Brokerage, LLC  
Address: 4725 Piedmont Row Drive, Suite 600  
Charlotte, NC 28210  
License Number: 0F19710

## Disclosures / Disclaimers

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at [www.alliant.com](http://www.alliant.com). For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them via this [www.AmBest.com](http://www.AmBest.com). For additional information regarding insurer financial strength ratings visit Standard and Poor's website at [www.standardandpoors.com](http://www.standardandpoors.com).

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

## New York Regulation 194 and General Broker Compensation Disclosure

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York and other States. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including

the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

## Disclosures / Disclaimers Cont.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

### Declaration Limit Disclosure

Unless stated otherwise, coverage limits of liability and sub-limits of liability are shared across the Named Insured(s) designated in a single Declaration. Exceptions include:

- Terrorism coverage, if purchased by a specific Named Insured, is provided on a combined basis with a sub-limit of liability that is shared across Named Insureds covered under multiple relevant Declarations.
- Flood and Earthquake sub-limits of liability, if purchased by a specific Named Insured and except as indicated below, are dedicated by Named Insured and cannot be reduced by losses sustained by other Named Insureds.

If a single Occurrence causes direct physical loss or damage to property of multiple Named Insureds covered by the same Declaration (or all relevant Declarations as respects Terrorism coverage), it is possible that the applicable shared limit of liability or sub-limit of liability may be insufficient to fully indemnify the physical loss or damage as sustained by multiple Named Insureds.

In the event of a loss or accumulation of losses whereby the amount of loss exceeds the applicable shared limit of liability or sub-limit of liability, the recovery available will be allocated on a proportional basis among individual Named Insureds under the same Declaration (or all relevant Declarations as respects Terrorism coverage). This allocation applies until exhaustion of limits on a per Occurrence basis and on an Annual Aggregate basis (if applicable). If a Named Insured's claim reporting is delayed, such Named Insured's recovery may be reduced or eliminated.

Furthermore, any Annual Aggregate limit of liability or sub-limit that is shared across all Named Insureds covered under a particular Declaration (or all relevant Declarations as respects Terrorism coverage) may be reduced or exhausted by the prior payment of claims arising out of separate Occurrences in the same Policy Period. As a result, it is possible that there may be no remaining limit available to pay a specific Named Insured's claim under the Policy.

To the extent actually covered, the Annual Aggregate limits are as follows:

- Accidental Contamination
- Mold/Fungus Resultant Damage
- Terrorism
- Flood and Earthquake damage to Licensed Vehicles, Unlicensed Vehicles, Contractor's Equipment and Fine Arts for Named Insured(s) that do not purchase optional dedicated Earthquake or Flood coverage

### Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at [www.alliant.com](http://www.alliant.com) and contact your Alliant service team should you have any questions.

### FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

## Disclosures / Disclaimers Cont.

### NRRA:

*(Applicable if the insurance company is non-admitted)*

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

### Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Mergers and/or acquisition and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

### Loss Notification Requirements:

Your policy will come with specific claim reporting requirements. Please make sure your organization understands these obligations and time limitations which are outlined in the attached Loss Notification documents. Contact your Alliant Service Team with any questions.

## Binding Requirements Recap

Required no later than June 28, 2022:

- Signed and dated Request to Bind Coverage form (below)
- Signed and dated Surplus Lines forms as required by your state and attached to this proposal\*
- Signed and dated APIP Claims Reporting Acknowledgement(s) Receipt Form
- Signed and dated Terrorism Risk Insurance ACT of 2002 as amended (a.k.a. TRIPRA 2015)

\*- only required for coverage in the following states: AR, CA, CT, FL, KS, MA, MT, NE, NY, ND, OH, RI, WV, WY

## Request to Bind Coverage

### Northern California Cities Self Insurance Fund

We have reviewed the proposal and agree to the terms and conditions of the coverages presented.

*This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers, disclosures, and loss notification requirements including exposures used to develop insurance terms, contained within this proposal.*

X

\_\_\_\_\_  
Signature of Authorized Insured Representative:

\_\_\_\_\_  
Date:

\_\_\_\_\_  
Title:

\_\_\_\_\_  
Print / Type Insured Representative Full Name:

**This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. The actual terms and conditions of the policy will prevail.**

**Did you know that Alliant works with premium financing companies?**

**Are you interested in financing your annual premium?**

Yes, please provide us with a financing quote.	No, we do not wish to finance our premium.
<input type="checkbox"/>	<input type="checkbox"/>

## LOSS NOTIFICATION REQUIREMENT ALLIANT PROPERTY INSURANCE PROGRAM (APIP)

Claim notifications need to be sent to Robert Frey, Diana Walizada and Sandra Doig. In the event this is a *Cyber* loss please include item III contact, for a *Pollution* loss please include item IV contact in addition to Alliant Insurance Services contacts.

- I. During regular business hours (between 8:30 AM and 5:00 PM PST), First Notice of Claim should be reported to Alliant Insurance Services via telephone, fax, mail or e-mail to our San Francisco Office:
 

Robert A. Frey, RPA Senior Vice President, Regional Claims Director Voice: (415) 403-1445 Cell: (415) 518-8490 Email: <a href="mailto:rfrey@alliant.com">rfrey@alliant.com</a>	Diana L. Walizada, AIC, CPIW, RPA, AINS Vice President, Claims Unit Manager Voice: (415) 403-1453 Email: <a href="mailto:dwalizada@alliant.com">dwalizada@alliant.com</a>
Address:	Alliant Insurance Services, Inc. 560 Mission Street, 6 <sup>th</sup> Floor San Francisco CA 94105 Toll Free Voice: (877) 725-7695 Fax: (415) 403-1466
  
- II. Please be sure to include APIP's Claim Administrator as a CC on all Claims correspondence:
 

Address:	Sandra Doig McLaren's Global Claims Services 18100 Von Karman Avenue, 10 <sup>th</sup> Floor Irvine, CA 92612 Voice: (949) 757-1413 Fax: (949) 757-1692 Email: <a href="mailto:sandra.doig@mclarens.com">sandra.doig@mclarens.com</a>
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- III. Cyber Liability Carrier Beazley NY needs to also be provided with Notice of Claim immediately (if purchased):
 

Address:	Beth Diamond Beazley Group 1270 Avenue of the America's, Suite 1200 New York, NY 10020 Fax: (546) 378-4039 Email: <a href="mailto:tmbclaims@beazley.com">tmbclaims@beazley.com</a>
Address:	Elaine G. Tizon, CISR Assistant Vice President, Claims Advocate 560 Mission Street, 6 <sup>th</sup> Floor San Francisco, CA 94105 Voice: (415) 403-1458 Fax: (415) 403-1466 Email: <a href="mailto:elaine.tizon@alliant.com">elaine.tizon@alliant.com</a>
  
- IV. Pollution Liability Carrier Ironshore Specialty Insurance Company (if purchased):
 

Address:	Ironshore Environmental Claims CSO 28 Liberty Street, 5th Floor New York, NY 10005 In emergency call: (888) 292-0249 Fax: (646) 826-6601 Email: <a href="mailto:USClaims@ironshore.com">USClaims@ironshore.com</a>
Address:	Akbar Sharif Claims Advocate 18100 Von Karman Avenue, 10 <sup>th</sup> Floor Irvine, CA 92612 Voice: (949) 260-5088 Fax: (415) 403-1466 Email: <a href="mailto:Akbar.Sharif@alliant.com">Akbar.Sharif@alliant.com</a>

Please include the Insured /JPA name along with the following information when reporting claims:

- Time, date and specific location of property damaged
- A description of the incident that caused the damage (such as fire, theft or water damage)
- Estimated amount of loss in dollars
- Contact person for claim including name, title, voice & fax numbers

- Complete and return the Property Loss Notice for processing.
- Mortgagee or Loss Payee name, address, and account number

## APIP Claims Reporting Acknowledgement(s) Receipt Form

The Claims Reporting Forms are being included with your packet to ensure claims reporting procedures are known and available for future reference. Please review the information. We ask that you share these critical documents with all members of your team (and Pool Members and their staffs where applicable.)

We request that you review the items indicated as attached, then complete the bottom portion, sign and submit to your Alliant Insurance Services representative either by a scanned e-mail or mail to have it be included in your insurance records.

- APIP Property Claims Reporting
- Cyber Claims Reporting (*this is a claims made policy*) if coverage is purchased
- Pollution Liability Claims Reporting (*this is a claims made policy*) if coverage is purchased

### Acknowledgement for Claims reporting procedures under Alliant Property Insurance Programs In effect: July 1, 2022 until further notice

I have read and been informed about these separate reporting requirements under the coverage parts that apply to our entity as indicated above and provided through APIP by Alliant.

**Insured Entity Name: Northern California Cities Self Insurance Fund**

X

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**Signature of Authorized Insured Representative:**

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**Title:**

---

**Date:**

---

**Print / Type Insured Representative Full Name:**



IN THE EVENT OF A  
**PROPERTY LOSS:**

- 1) *Follow your organization procedures for reporting and responding to an incident*
- 2) *Alert local emergency authorities, as appropriate*
- 3) *Report the incident to Alliant Insurance Services immediately at:*

**877-725-7695**

**All property losses must be reported as soon as practicable upon knowledge within the risk management or finance division of the insured that a loss has occurred.**

Be prepared to give basic information about the location and nature of the incident, as well as steps which have been taken in response to the incident.

- 4) *Report the incident to McLarens Global Claims Services AND your Alliant representative*

**PROPERTY FIRST NOTICE OF LOSS FORM**

**SEND TO:** Alliant Insurance Services, Inc.  
**BY MAIL:** 560 Mission Street, 6<sup>th</sup> Floor, San Francisco, CA 94105  
**BY FAX:** (415) 403-1466  
**BY EMAIL:** [rfrey@alliant.com](mailto:rfrey@alliant.com) AND [dwalizada@alliant.com](mailto:dwalizada@alliant.com)  
**Carbon Copy APIP Claims Administrator:** [sandra.doig@mclarens.com](mailto:sandra.doig@mclarens.com) and your Alliant representative

Today's Date: \_\_\_\_\_

Type of Claim: (check all that apply)

- Real Property                       Vehicles  
 Personal Property                       Other

**Insured's Name & Contact Information**

Insured's Name: \_\_\_\_\_ Point of Contact: \_\_\_\_\_

Address: \_\_\_\_\_

Phone #: \_\_\_\_\_ Email Address: \_\_\_\_\_

**Broker/Agent's Name & Contact Information**

Company Name: Alliant Insurance Services - Claims      Point of Contact: Robert A. Frey & Diana L. Walizada

Address: 560 Mission Street, 6<sup>th</sup> Floor, San Francisco, CA 94105

Phone #: 1-877-725-7695

Fax #: 415-403-1466

**Policy Information**

Policy Number: \_\_\_\_\_ Policy Period: \_\_\_\_\_

Limits of Liability: \_\_\_\_\_ per \_\_\_\_\_ agg      Self-Insured Retention/Deductible: \_\_\_\_\_

**Loss Information**

Date of Incident/Claim: \_\_\_\_\_ Location: \_\_\_\_\_

Description of Loss:

\_\_\_\_\_  
\_\_\_\_\_

Please list all attached or enclosed documentation:  (check if none provided) \_\_\_\_\_

\_\_\_\_\_

Name of Person Completing This Form: \_\_\_\_\_

Signature: \_\_\_\_\_

**Per the PEPPIP USA Form Master Policy Wording, Section IV General Conditions;**

**K. NOTICE OF LOSS**

In the event of loss or damage insured against under this Policy, the Insured shall give notice thereof to ALLIANT INSURANCE SERVICES, INC., 560 Mission Street, 6<sup>th</sup> Floor, San Francisco, CA 94105. TEL NO. (877) 725-7695, FAX NO. (415) 403-1466 of such loss. Such notice is to be made as soon as practicable upon knowledge within the risk management or finance division of the insured that a loss has occurred.

**IN THE EVENT OF A  
CYBER LOSS:**

- 1) *Follow your organizations procedures for reporting and responding to an incident*
- 2) *Alert authorities, as appropriate*
- 3) *Report the incident to Beazley Group immediately at:*

**[tmbclaims@beazley.com](mailto:tmbclaims@beazley.com)**

**All Cyber losses must be reported as soon as practicable upon knowledge by the insured that a loss has occurred.**

Be prepared to give basic information about the location and nature of the incident, as well as steps which have been taken in response to the incident.

- 4) *Report the incident to Alliant Claims Department and your Alliant representative*

***SPECIAL NOTE REGARDING PRIVACY NOTIFICATION COSTS:***

The policy provides a \$500,000 Aggregate Limit for Privacy Notification Costs. If you utilize a Beazley vendor, the limit is increased to \$1,000,000.

Please contact Beazley for a list of approved vendors.

**CYBER FIRST NOTICE OF LOSS FORM**

**SEND TO: Beazley Group**  
**BY MAIL: 1270 Avenue of the America's, Suite 1200, New York, NY 10020**  
**BY FAX: (546) 378-4039**  
**BY EMAIL: [tmbclaims@beazley.com](mailto:tmbclaims@beazley.com)**  
**CC Alliant Claims Department:**  
**[elaine.tizon@alliant.com](mailto:elaine.tizon@alliant.com), and your Alliant representative**

Today's Date: \_\_\_\_\_

**Insured's Name & Contact Information**

Insured's Name: \_\_\_\_\_ Point of Contact: \_\_\_\_\_

Address: \_\_\_\_\_

Phone #: \_\_\_\_\_ Email Address: \_\_\_\_\_

**Broker/Agent's Name & Contact Information**

Company Name: Alliant Insurance Services – Claims Point of Contact: Elaine Tizon

Address: 560 Mission Street, 6<sup>th</sup> Floor, San Francisco, CA 94105

Phone #: 877-725-7695 Fax #: 415-403-1466

**Policy Information**

Policy Number: \_\_\_\_\_ Policy Period: \_\_\_\_\_

Limits of Liability: \_\_\_\_\_ per \_\_\_\_\_ agg Self-Insured Retention/Deductible \_\_\_\_\_

**Loss Information**

Date of Incident/Claim: \_\_\_\_\_ Location: \_\_\_\_\_

Description of Loss: \_\_\_\_\_

Please list all attached or enclosed documentation:  (check if none provided) \_\_\_\_\_

Name of Person Completing This Form: \_\_\_\_\_

Signature: \_\_\_\_\_

## A. NOTICE OF CLAIM, LOSS OR CIRCUMSTANCE THAT MIGHT LEAD TO A CLAIM

1. If any **Claim** is made against the **Insured**, the **Insured** shall, as soon as practicable upon knowledge by the **Insured**, forward to the Underwriters through persons named in Item 9.A. of the Declarations written notice of such **Claim** in the form of a telecopy, or express or certified mail together with every demand, notice, summons or other process received by the **Insured** or the **Insured's** representative; provided that with regard to coverage provided under Insuring Agreements I.A. and I.C., all **Claims** made against any **Insured** must be reported no later than the end of the **Policy Period**, in accordance with the requirements of the **Optional Extension Period** (if applicable), or within thirty (30) days after the expiration date of the **Policy Period** in the case of **Claims** first made against the Insured during the last thirty (30) days of the **Policy Period**.
2. With respect to Insuring Agreement I.B. for a legal obligation to comply with a **Breach Notice Law** because of an incident (or reasonably suspected incident) described in Insuring Clause I.A.1 or I.A.2, such incident or reasonably suspected incident must be reported as soon as practicable during the **Policy Period** after discovery by the Insured. For such incidents or suspected incidents discovered by the **Insured** within 60 days prior to expiration of the Policy, such incident shall be reported as soon as practicable, but in no event later than 60 days after the end the **Policy Period**, provided; if this Policy is renewed by Underwriters and covered **Privacy Notification Costs** are incurred because of such incident or suspected incident reported during the 60 day post **Policy Period** reporting period, then any subsequent **Claim** arising out of such incident or suspected incident is deemed to have been made during the **Policy Period**.
3. With respect to Insuring Agreements I.A. and I.C., if during the **Policy Period**, the **Insured** first becomes aware of any circumstance that could reasonably be the basis for a **Claim** it may give written notice to Underwriters in the form of a telecopy, or express or certified mail through persons named in Item 9.A. of the Declarations as soon as practicable during the **Policy Period** of:
  - a. the specific details of the act, error, omission, or **Security Breach** that could reasonably be the basis for a **Claim**;
  - b. the injury or damage which may result or has resulted from the circumstance; and
  - c. the facts by which the **Insured** first became aware of the act, error, omission or **Security Breach**

Any subsequent **Claim** made against the **Insured** arising out of such circumstance which is the subject of the written notice will be deemed to have been made at the time written notice complying with the above requirements was first given to the Underwriters.
4. A **Claim** or legal obligation under section X.A.1 or X.A.2 above shall be considered to be reported to the Underwriters when written notice is first received by Underwriters in the form of a telecopy, or express or certified mail or email through persons named in Item 9.A. of the Declarations of the **Claim** or legal obligation, or of an act, error, or omission, which could reasonably be expected to give rise to a **Claim** if provided in compliance with sub-paragraph X.A.3. above.

## POLLUTION LIABILITY

IN THE EVENT OF AN

# ENVIRONMENTAL EMERGENCY:

- 1) *Follow your organization procedures for reporting and responding to an incident*
- 2) *Alert local emergency authorities, as appropriate*
- 3) *Report the incident immediately at:*

**888-292-0249**

- 4] *Report the incident to Alliant*

Akbar Sharif  
Claims Advocate  
949-260-5088  
415-403-1466 – fax  
[Akbar.Sharif@alliant.com](mailto:Akbar.Sharif@alliant.com)

Be prepared to give basic information about the location and nature of the incident, as well as steps which have been taken in response to the incident.

DO follow your organization's detailed response plan  
DO contact your management as well as appropriate authorities  
DO ensure anyone who could come in contact with a spill or release is kept away  
  
DO NOT ignore a potential spill or leak  
DO NOT attempt to respond beyond your level of training or certification

**SEND TO: IRONSHORE ENVIRONMENTAL CLAIMS CSO**  
**BY MAIL: 28 Liberty Street, 5th Floor, New York, NY 10005**  
**BY FAX: (646) 826-6601**  
**BY EMAIL: [USClaims@ironshore.com](mailto:USClaims@ironshore.com)**  
**CC Alliant Insurance: [Akbar.Sharif@alliant.com](mailto:Akbar.Sharif@alliant.com) and your Alliant Representative**

Today's Date: \_\_\_\_\_

Notice of: (check all that apply)

- Pollution Incident                       Potential Claim                       Other \_\_\_\_\_  
 Third-Party Claim                       Litigation Initiated

**Insured's Name & Contact Information**

Company Name: \_\_\_\_\_ Point of Contact: \_\_\_\_\_

Address: \_\_\_\_\_

Phone #: \_\_\_\_\_ Email Address: \_\_\_\_\_

**Broker/Agent's Name & Contact Information**

Company Name: Alliant Insurance Services - Claims Point of Contact: Akbar Sharif

Address: 18100 Von Karman Ave., 10<sup>th</sup> Floor, Irvine, CA 92612

Phone #: 1-949-260-5088

**Policy Information**

Policy Number: \_\_\_\_\_ Policy Period: \_\_\_\_\_

Limits of Liability: \_\_\_\_\_ per \_\_\_\_\_ agg. Self-Insured Retention/Deductible \_\_\_\_\_

**Loss Information**

Date of Incident/Claim: \_\_\_\_\_ Location: \_\_\_\_\_

Claimant Name/Address: \_\_\_\_\_

Description of Loss: \_\_\_\_\_

\_\_\_\_\_

Please list all attached or enclosed documentation:  (check if none provided) \_\_\_\_\_

\_\_\_\_\_

Name of Person Completing This Form: \_\_\_\_\_ Signature: \_\_\_\_\_



## Flood Offering

Flooding is a serious threat to both personal and commercial clients. Flooding can happen anywhere, not just zone referred to as high-risk areas (Special Flood Hazard Area). Your Alliant team is ready to explain how it works and the associated costs.

### Basic Facts

Congress created the NFIP in 1968 in response to the rising cost of taxpayer-funded disaster relief for flood victims and the increasing amount of damage caused by floods. The NFIP makes federally backed flood insurance available in communities that agree to adopt and enforce floodplain management ordinances to reduce future flood damage. The NFIP is self-supporting for the average historical loss year. This means that unless there is a widespread disaster, operating expenses and flood insurance claims are financed through premiums collected.

Commercial buildings or residential dwellings owned by commercial entities are considered commercial property. All others are residential dwellings

The [FEMA Summary for Commercial Property](#) and [FEMA Standard Summary of Coverage](#) provides information on the following:

- Types of Flood Insurance Coverage
- What is a Flood- “a General and temporary condition of partial or complete inundation of two or more acres of normally dry land area”...
- Deductibles – various options to meet your financial needs
- What is Covered and What is Not
- The valuation of the Property – Actual Cash Value or Replacement Cost

### Additional Information

- Flood Zones-
  - <https://www.fema.gov/flood-zones>
- Excess Flood Insurance (contact your Producer for additional information)
  - Increased limits over the maximum flood limit provided by NFIP

### FEMA Glossary of Flood Terms

<https://www.fema.gov/national-flood-insurance-program/definitions>

---

If you do NOT wish to purchase flood insurance your signature is required below:

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Name Printed / Typed: \_\_\_\_\_

Company Name: \_\_\_\_\_

## Electronic Delivery Option Form

Alliant Insurance Services, Inc. may be required by law to obtain consent from insureds prior to providing electronic delivery of documents, including the policy.

You currently have selected Option  1  2  3  4

Please note you may change your option at any time. If you have not previously selected an option, please select one of the following:

- 1. ELECTION OF ELECTRONIC INSURANCE DOCUMENT DELIVERY**  
I elect to receive all my documents electronically and acknowledge I may no longer receive paper copies unless I sign a new form requesting both electronic and paper copies or specifically request them.
- 2. ELECTION OF ELECTRONIC INSURANCE DOCUMENT DELIVERY AND PAPER DELIVERY**  
I elect to receive both electronic and paper copies of my insurance policy and supporting documents.
- 3. REJECTION OF ELECTRONIC INSURANCE DOCUMENT DELIVERY**  
I reject the option to receive my insurance policy and supporting documents electronically. I will receive paper copies of such documents.
- 4. ELECTION TO WITHDRAW CONSENT OF ELECTRONIC DELIVERY**  
I withdraw my previous consent of electronic delivery of my insurance policy and supporting documents. I elect to receive paper copies of such document going forward.

---

**Named Insured: ACCTNAME**

---

Print Name of Authorized Representative

---

Title

---

Signature of Authorized Representative

---

Date Signed

*If you have selected electronic document delivery, please provide the email address for the individual(s) who should receive these documents. If this information changes, please provide updated details to your service team.*

*This selection remains intact until revised by you.*

# MANAGE YOUR CASH FLOW WITH PREMIUM FINANCE

Premium Finance. Simplified.



## QUESTIONS?

For any questions please contact:

### TAMMY STOFER

714-600-8379  
tammy.stofer@firstinsurancefunding.com

### OLIVIA BOGARDUS

714-878-1510  
olivia.bogardus@firstinsurancefunding.com

FIRST INSURANCE<sup>®</sup>  
FUNDING

A WINTRUST COMPANY

[www.firstinsurancefunding.com](http://www.firstinsurancefunding.com)

800-837-2511

## ALLIANT INSURANCE PUBLIC ENTITY PREMIUM FINANCING

- Amount financed:
  - Up to \$100,000 - 3.70% APR
  - Over \$100,000 - 2.83% APR
- 25% down and 10 monthly installments
- Rates & terms over \$500,000 are subject to credit approval and may change according to risk & underwriting by FIRST
- Rates are based on the current rate environment and could change as key indexes change over time (Prime: 4.00%)

## BENEFITS FOR YOUR BUSINESS

- Make easy monthly payments that work for your business.
- Preserve or free working capital for other opportunities.
- Keep your credit lines open for other business needs.
- Use the premium finance loan as an off-balance sheet item.
- Rest assured with a rate and payments that won't increase over the loan term.
- Earn more on retained capital by paying your insurance premium up front.
- Consolidate your insurance payments.
- Purchase additional coverage with affordable payments.

## EASY PAYMENT OPTIONS





# PROPERTY INSURANCE PROGRAM FOR PUBLIC ENTITIES

## PUBLIC ENTITY



The property public entities oversee are incredibly diverse and complex. Because of this, Alliant created the Alliant Property Insurance Program (APIP) to give public entities across the country access to thoughtful insurance solutions and price stability through APIP's group purchasing power. This strength is fueled by APIP's nearly 10 ,000 covered entities in 38 states and \$540 billion in total insurance values (TIV). APIP is among the largest property placements worldwide.

**This strength is fueled by APIP's nearly 10 ,000 covered entities in 38 states and \$500 billion in total insurance values (TIV).**

Exclusive price controls, innovative program design, and responsive service APIP coverage is significantly broader and typically 10% to 20% less expensive than similar placements offered by competitors. **The program offers per occurrence limits up to \$1 billion.** APIP's size gives insureds competitive pricing and access to large earthquake, flood, and wind limits with a carefully managed spread of risk.

In addition, APIP insureds can count on getting their claims paid in a timely manner. Highly rated global insurers and reinsurers with minimum AM Best rating of A- category VII provide coverage that includes:

- Per occurrence limits up to \$1 billion
- Broad insuring agreements
- Coverage for all property of every description of an insurable nature—both real and personal—of the insured
- Coverage for property of others in the care, custody, or control of the insured for which the insured is liable wherever located in the United States
- Replacement costs for physical damage, including comprehensive and collision damage as an option for automobiles
- Automatic acquisition of new locations which allows entities to grow without having to wait for underwriting approval
- Blanket fine arts coverage (if scheduled)
- Municipal bond and tax revenue interruption coverage
- Course of construction coverage including delay in start-up
- Property appraisals for all real property over \$5 million
- Boiler and machinery coverage
- Access to Alliant's proprietary OASYS-Net software system, the program provides property schedules, claims, vendor certificates, and places certificate requests online. It allows clients to update their property locations, report a claim, or request a certificate of insurance.



## Coverage for Boiler and Machinery

APIP includes coverage for boilers and machinery with limits up to \$100 million. Established boiler and machinery authorized inspection agencies are used for both jurisdictional and consultative services. This ensures you receive board-certified engineering expertise in machinery, equipment, electronics, and HVAC through a nationwide field network.

To manage a wide range of critical exposures, the program also provides our clients with electrical loss prevention surveys, infrared thermography, industry and technical consultation, a key account service plan, transformer oil gas analysis, boiler operation and maintenance training, and boiler and pressure vessel inspection services for non-code vessels (and vessels located in jurisdictions that do not require inspections).

## Environmental Risk Coverage

Our team of dedicated underwriters has extensive experience in environmental risk and a strong understanding of the unique needs of public entities. To protect your organization from the catastrophic impacts environmental liabilities can have on the physical and financial infrastructure of an organization, APIP insureds receive first and third party pollution protection against the broad range of environmental risks facing public entities. This coverage includes premises, covered operations, transportation, bodily injury/property damage from pollution conditions, pollution clean-up, mold, and both above-ground storage tanks (ASTs) and underground storage tanks (USTs) coverage.

### ABOUT ALLIANT INSURANCE SERVICES

Alliant Insurance Services is one of the nation's leading and fastest growing distributors of diversified insurance products and services. In the face of increasing complexity, our approach is simple: bring on the best people and invest more deeply in the industries and clients we serve. We operate through a network of specialized national platforms and regional offices to offer a comprehensive portfolio of services to our clients. Our goal is to ensure that they get the most innovative products—and the most innovative thinking—in the industry. [www.alliant.com](http://www.alliant.com)

## Cyber Risk Coverage

Cyber liability looms larger than ever and coverage against it is essential to protect the health of your organization. As an APIP insured, our cyber risk specialists will help you assess exposures that threaten your organization, and deliver first and third party coverage to match your risk profile to shield your agency from the ever-changing world of technology-related risks.

### The Alliant Advantage

The Alliant public entity team is comprised of 150 professionals with targeted expertise servicing a broad range of public entities throughout the U.S. We ensure that our clients have access to time-tested expertise and powerful risk resources regardless of location.





# Risk Control and Safety Services

Helping public entities take a stand  
against the unexpected





**In the public sector, the possibility of an accident or loss always looms large. Unannounced and indiscriminate, these incidents can unleash a wave of lost productivity, damaged property, and significant legal and medical expenses that can impact your organization for years.**

It's true, these incidents happen all the time. But do they have to?

Alliant works hand-in-hand with public entities across the nation, delivering meticulous analysis and actionable strategies that reduce costly accidents and losses. We'll leverage the full strength of our technological and intellectual resources to deliver sophisticated solutions that enhance safety, increase productivity, and reduce insurance costs.

### ▶ Power Through Prevention

Our mission is simple. We aim to prevent costly accidents and losses before they can play havoc with your organization. Underlying this commitment is an extensive infrastructure of people, ideas, and resources, all working together to protect your organization. When you work with Alliant, you unlock access to:

- A nationwide network of highly experienced consultants who understand the risks and regulatory climate of your particular market.
- Risk professionals averaging 15 years of experience with a range of certifications and credentials.
- Alliant's extensive library of educational materials, safety resources, and webinars.
- The power and resources of one of the nation's largest specialty insurance and risk management organizations.
- Time-tested methods and expertise that consistently yield lower loss ratios, and in turn, lower insurance costs.
- People who understand your business, its risks, and how they affect your long-term success.

### ▶ Get the "Big Picture" on Risk Control

We believe that effective risk control is not simply a series of tactics but a hub of interconnected strategies bound together by an ambitious, "big picture" perspective. To achieve this, we combine the following best-in-class services tailored for each of our clients.



#### Comprehensive Risk Assessment

- Loss analysis
- Operational assessment
- Stakeholder interviews
- Risk impact modeling
- Contract review
- Strategic planning



#### Implement Solutions

- Fire and life safety
- Casualty and workers' compensation
- Regulatory compliance
- Environmental
- Ergonomics and IH
- Fleet safety
- Behavioral safety



#### Critical Success Factors

- Personalize critical success factors
- Develop dashboard tools
- Align solutions with operational and risk goals
- Enterprise risk management



#### Monitor Results

- Monitor and adjust solutions
- Quantify value of outcomes
- Communicate success and improvement opportunities



## ▶ It's Your Choice. And It's an Important One.

Your charge is twofold: to protect your organization and secure its success. Working with a risk consultant can help you achieve both of these objectives, but you must choose the right partner for your organization. How to find the right fit? Make sure your consultant has:

- In-depth experience handling risks in your industry.
- The courage to tell you what you need to know, not what you want to hear.
- Vast resources at their disposal and the availability to handle the job when and how you need it.
- The support of a team of experts to assist in areas like regulatory citation, claims handling, and litigation.

These exemplify the Alliant approach to risk control and guide all of our actions as we seek to protect our clients from ever-shifting risks.

## ▶ Key Services

- **On-site hazard/risk assessments:** We perform an in-depth audit of your organization, identifying key areas of liability exposure, followed by detailed findings and recommendations.
- **Risk assessment:** We quantify your exposures by providing C.O.P.E. (construction, occupancy, protection, and exposure) along with natural catastrophe data, risk quality ratings, recommendations, and facility programs.
- **Ergonomics:** To help reduce workers' compensation costs, we provide engineering and administrative solutions that address core ergonomic issues; then we work with your team to build a self-sustaining risk improvement process through workplace studies, office evaluations, and ongoing training and education.
- **Loss estimates:** Our team can provide customized estimates that cover machinery, equipment, earthquake, wind, or flood in probable maximum loss (PML) and maximum feasible loss (MFL) formats.
- **Industrial hygiene:** Our consultants will anticipate, identify, evaluate, and recommend control strategies for chemical or biological hazards that may cause work-related illnesses.
- **Business interruption analysis and continuity planning:** We assist you in assessing the risk of a disaster on company operations and identifying its potential impact on your business, suppliers, and customers; and provide a disaster action plan.
- **Fleet safety analysis:** Our research-based transportation safety programs include full safety assessments, fleet training, accident investigation, and other regulatory audits.
- **Infrared and ultrasonic testing:** These important tests detect electrical problems and other critical loss exposures using highly sophisticated diagnostic technologies to prevent unscheduled maintenance, reduce operational interruptions, and improve energy usage.
- **General liability:** We help to prevent accidents, reduce injuries, and control insurance costs by pinpointing and mitigating risk to the public.
- **Risk management center:** This web-based risk reduction platform allows you to reduce risk and enable employee safety by creating an effective human resources and risk management program.
- **Training services:** Knowledge is power, and we offer a full range of educational resources customized for your organization. This includes a high-impact webinar series.
- **Fire system evaluation:** We analyze the adequacy of your system and then provide recommendations for ongoing maintenance and testing.



## Training Series for Alliant Clients 2022-23 Calendar

Alliant will be offering a brand-new series of online training aimed at educating our clients in areas of property protection and occupational safety and health. To register for one of our one-hour sessions, click on the title.

<b>August 10, 2022</b>	<a href="#"><u>Leading Property Losses – How to Mitigate the Most Frequent and Costly Incidents</u></a>
<b>September 14, 2022</b>	<a href="#"><u>So You Have Vacant Properties – Why All the Fuss?</u></a>
<b>October 12, 2022</b>	<a href="#"><u>Critical Things You Should Know About the Claims Process</u></a>
<b>November 9, 2022</b>	<a href="#"><u>Anatomy of a Water Based Fire Protection System</u></a>
<b>December 14, 2022</b>	<a href="#"><u>Hoods, Ducts and Grease – Mitigating Exposure and Preventing Fire Loss</u></a>
<b>January 11, 2023</b>	<a href="#"><u>Components of a Property Conservation Program</u></a>
<b>February 8, 2023</b>	<a href="#"><u>Water and Its Damaging Effects on Property</u></a>
<b>March 8, 2023</b>	<a href="#"><u>Preparing for the Storm – How to Prepare for Wildfire Season</u></a>
<b>May 10, 2023</b>	<a href="#"><u>What Keeps a Property Underwriter Awake at Night (and how you can calm her nerves). An interview with a property underwriter</u></a>
<b>June 14, 2023</b>	<a href="#"><u>Cyber – Not IF but WHEN You Are Compromised</u></a>

All training sessions are offered at no additional cost and will be held from 10am – 11am pacific Standard Time. **To register, click on the title** to be directed to the registration page. All presentations are recorded for on-demand playback – e-mail with a link to the recording is sent 2 hours post-webinar.

QUESTIONS? CALL OR E-MAIL US: 888.737.4752/RISKCONTROL@ALLIANT.COM



## ▼ About Alliant Insurance Services

Alliant Insurance Services is one of the nation's leading and fastest growing distributors of diversified insurance products and services. In the face of increasing complexity, our approach is simple: bring on the best people and invest more deeply in the industries and clients we serve. We operate through a network of specialized national platforms and regional offices to offer a comprehensive portfolio of services to our clients. Our goal is to ensure that they get the most innovative products—and innovative thinking—in the industry.

[alliant.com](http://alliant.com)

### Tim Leech, CSP, ARM

First Vice President  
Risk Control Consulting  
(949) 260-5008  
[TLeech@alliant.com](mailto:TLeech@alliant.com)

# APPRAISAL SERVICES

After a property loss you don't need another unpleasant surprise



Suffering a property loss is bad enough without discovering the property was undervalued and you won't recover enough to replace or restore it. The reason for your dilemma: an inaccurate or poorly documented appraisal of the property that created a false sense of security that you were fully covered for the loss.

# APPRAISAL SERVICES

If your assets are undervalued, or the values cannot be defended, the replacement costs paid by your insurance carrier will not adequately cover your losses. To ensure that commercial and public sector organizations do not face this kind of unpleasant surprise, Alliant Appraisal Services provides clients with accurate, fully documented appraisals they can trust.

Each property valuation is conducted by a licensed, experienced real estate appraiser who utilizes valuation techniques that conform to the federal reporting requirements of the Uniform Standards of Professional Appraisal Practice (USPAP). To ensure accuracy, all appraisals are submitted for peer review.

## CLIENT BENEFITS

Clients benefit from our appraisals in a variety of ways, including:

- Identifying inaccuracies in value based on occupancy or building characteristics
- Identifying inaccuracies in square footage, which impacts value
- Updating values to include building additions and renovations and to capture buildings not previously recorded
- Flagging demolished, relocated, or out-of-service structures, thereby reducing insured value
- Documenting and updating COPE (Construction, Occupancy, Protection, Exposures) data, which may help to lower premiums
- Collecting additional data as requested, including secondary earthquake characteristics and GPS coordinates

## COMMERCIAL APPRAISALS

The depth and diversity of our commercial appraisal knowledge and experience set Alliant Appraisal Services apart from other consultants. Besides our own vast knowledge base, we are able to capitalize on our access to Alliant's vast nationwide appraisal and cost databases to meet specialized appraisal needs for nearly every type of commercial client.

In addition to appraising income-producing real property—including industrial, office, multifamily, and commercial—we have extensive expertise in appraising such unique assets as medical facilities, entertainment venues, hospitality sites, construction equipment, and power generation plants, to name only a few.

## PUBLIC ENTITY APPRAISALS

Establishing accurate replacement values for such public sector assets as infrastructure, public facilities, and specialized equipment requires extensive knowledge of both the type of public entity and type of property. Among the unique public assets we appraise are water distribution systems, sewage treatment facilities, power generation plants, medical treatment facilities, school gymnasiums, fire-fighting equipment, communication towers, roadways, bridges, and many others.

## REPORT FORMATS

Our appraisal reports can be customized to a client's particular requirements, ranging from a spreadsheet that summarizes key data to standalone reports for each asset. Clients can be confident that our appraisal reports will be consistent and supported by reliable market data.

## ALLIANT INSURANCE SERVICES: THE PARTNER YOU DESERVE.

With a history dating back to 1925, Alliant Insurance Services is one of the nation's leading distributors of diversified insurance products and services. Operating through a national network of offices, Alliant provides property and casualty, workers' compensation, employee benefits, surety, and financial products and services to more than 26,000 clients nationwide.

[www.alliant.com](http://www.alliant.com)

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## CONTACT

Lora Carlisle  
Appraisal Manager  
**949 260 5033**  
LCarlisle@alliant.com



# Alliant»Connect

The power of Alliant at your fingertips



Your business is a dynamic enterprise, moving with speed and agility to meet the ever-changing needs of your clients, employees, and industry. Decisions are made in real time and information must be accessed at a moment's notice. With AlliantConnect, convenience, security, and service are always at your fingertips and waiting for policy information is never part of the equation.

AlliantConnect is a customized online portal providing instant access to all of your insurance information. With its simple interface and intuitive design, you can manage your documents, access informational materials, stay up to date on policy changes, pay premiums, and interact with a service professional. Simply stated, it's a central hub where you can manage all aspects of your insurance policy.

AlliantConnect seamlessly melds the power of Alliant with the convenience of a secure online portal by empowering you to:


- **Access** all of your insurance information via a transparent and easy-to-use online interface
- **Manage** your documents, including certificates of insurance, in real time
- **Learn** through a comprehensive library of fact sheets, white papers, and presentations
- **Watch** training videos designed to help you better manage risk
- **Locate** a summary of your policy changes
- **Track** important dates and announcements
- **Pay** your premiums quickly and easily using an integrated payment component
- **Communicate** quickly and easily with your Alliant service team

### PUT YOUR POLICY IN YOUR POCKET

With AlliantConnect Mobile, your policy follows you wherever business takes you. You enjoy 24/7 on-the-go-access to insurance information in a secure mobile platform through the following features:

- **One-click "Help" button** that will notify the entire service team if you experience an urgent issue
- **On-demand access** to policy documents, schedules, and endorsements
- **Offline access to documents** once they are downloaded
- **Contact information** of the entire service team

### With AlliantConnect, you can rest assured that your information is stored in a secure location.



#### YOUR INFORMATION IS ALWAYS SECURE

With AlliantConnect, you can rest assured that all your information is secure, including payment transactions that are protected with the highest encryption levels possible. In addition, all data is secured to the appropriate account teams, our database and all backups are stored in a highly encrypted format, and all document changes are archived for audit history. As a company that insures clients against cyber risks, Alliant understands the importance of protecting client information in an online environment and how to maximize the security of your information.

#### REAL PEOPLE, ALWAYS WITHIN REACH

We believe that technology is only as successful as the people behind it. This is why we designed AlliantConnect not as a means of removing people from the process, but to bring them closer. In addition to accessing a service professional via the online portal, we also offer a toll-free helpline, where you will have direct access to the AlliantConnect support team. Simply give

us a call, let us know you are an AlliantConnect client, and we will be on the phone to help you get the most out of your account. AlliantConnect offers value and convenience by combining cutting-edge technology, optimum security, and personal service.

#### ALLIANT INSURANCE SERVICES: THE PARTNER YOU DESERVE.

With a history dating back to 1925, Alliant Insurance Services is one of the nation's leading distributors of diversified insurance products and services. Operating through a national network of offices, Alliant provides property and casualty, workers' compensation, employee benefits, surety, and financial products and services to more than 26,000 clients nationwide.

[www.alliant.com](http://www.alliant.com)

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#### CONTACT

Steve Sampiere  
Chief Information Officer  
**619 849 3849**  
SSampiere@alliant.com



## CLAIM PREPARATION SERVICES FOR THE APIP PROGRAM

### Imperium Specialty Offering for APIP Policy Holders

In a time of unprecedented frequency and scale of natural disasters, historic pandemics, and increasing threats in the cyber space, it is more important than ever for APIP Insureds to be both knowledgeable and prepared to quantify and correctly document potential financial losses. Imperium has extensive expertise with some of the largest public entities, municipalities, K-12 schools, and hospitals in the U.S. Imperium offers a full continuum of claim preparation, forensic accounting, and risk management services that are designed specifically for APIP Insureds. These offerings coupled with decades of experience in handling both pre and post loss risk on behalf of some of the largest organizations in the world makes Imperium uniquely qualified to support your needs.

### Imperium Services Covered in the APIP Policy (“Claim Preparation”):

*The APIP program provides \$1,000,000 in coverage for claim preparation services, following a covered loss. These services are intended to support APIP policy holders in preparing, quantifying, and presenting claims to the Insurance Company(ies) and their representatives.*

#### Post Loss

**Insurance Claim Support** – Imperium's team has extensive experience in supporting organizations following an insurable triggering event. Imperium's multi-disciplined team includes building consultants, forensic accountants, engineers, among others, who can support you in organizing, quantifying, and presenting your loss to the Insurer(s).

**Builders Risk & Construction Issues** – Claim preparation takes not only expertise but also time and resources. Imperium helps alleviate the unplanned claim preparation burdens typically placed on a project team after a loss. We apply expertise in both construction project management and insurance claim preparation to help establish the status of the project at the time of a loss and then prepare the claim documentation required for financial recovery.

### Additional Imperium Consulting Services:

In addition to the Claim Preparation services described above, Imperium has been engaged by clients for complex valuation and claim valuation services described below. No engagement will be undertaken without client agreement to scope of work and estimated cost.

#### Pre-Loss

**Business Interruption Value (BIV)** – Imperium's BIV Updates can be tailored to meet the needs of an organization's risk tolerance and help in decision making in setting coverage limits for annual policy premiums. When an insured sets their insurable values too high, they pay more in premiums for coverage they will never use. When BIV is too low, full financial recovery after a loss may not be achieved.

## **Other Services**

**FEMA Expertise**— In addition to insurance claims, our team has the knowledge and expertise to support eligible Applicants with their FEMA claims through the FEMA Public Assistance Program. Our team has extensive experience in project development, damage estimating, appeals, and project close-out.

**Capital Project and Construction Claims Auditing** – public organizations often require an outside review of construction spending, adding stewardship to ongoing projects, or as part of a dispute avoidance and early claims resolution process. Imperium’s team of schedule, scope and cost experts design and implement audit plans for public projects and serve as on-call claims auditors to help facilitate successful completion to projects that experience changes.

**Cyber risk quantification** - is a pre-loss valuation associated with specific threats such as a ransomware attack, business email compromise, and data exfiltration.

**Litigation / Appraisals / Arbitration** – Imperium employs a broad range of testifying experts with significant experience in quantifying economic damages. With decades of real-world experience, we achieve exceptional results in providing the technical and financial consultations required to resolve complex disputes across a broad range of industries.

## **Select Experience Includes:**

- Complex Higher Education property and business interruption claim following a fire at a research building.
- Supported a Florida Airport Authority following hurricane damages in quantifying and presenting a property and business interruption claim to the Insurer.
- A Northeast Sports & Exhibition Authority property claim following damaged sustained during a hurricane.
- Largest FEMA claim in history for a significant public housing authority in North America providing consulting services for the NFIP, insurance, and FEMA claims.
- COVID-19 Cost Preparation and FEMA Claims Management for the largest public health care system in the United States.
- Complex Hurricane insurance claim with FEMA component for one of Florida's largest K-12 school systems.

## **Specific APIP Experience:**

- Supporting various small municipalities following winter storms in filing an insurance claim through the APIP program for unscheduled roads / cleanup inclusive of both internal and third-party expenses.

## **CONTACT:**

**Joseph J. Mascali**

Director

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## **ABOUT IMPERIUM**

Imperium Consulting Group, LLC, is a specialized advisory business that works with clients to better manage commercial risks and resolve complex claims and disputes. Our team of forensic accountants, project schedulers, engineers, cyber specialists, and other industry experts quantifies economic loss for risk management decision making as well as for recovery. Our services span pre-loss risk quantification and business interruption modeling, project auditing, litigation support, and expert witness services. We are retained by public and private organizations to help navigate claims under commercial and government contract forms, as well as recoveries under FEMA. Our experts also specialize in measuring loss under policies such as property and business interruption, builders’ risk, subcontractor default insurance, cyber, fidelity, M&A, environmental, among others. For more information about Imperium’s resiliency solutions, please visit [www.imperiumCG.com](http://www.imperiumCG.com).



**APIP SUMMARY OF PROPOSED SUB-LIMIT & DEDUCTIBLE CHANGE**  
 BELOW IS A SUMMARY OF PROPOSED CHANGES FOR THE 2022-2023 POLICY PERIOD AS OF JUNE 1, 2022

Coverage	2021-2022 Sub-limit / Deductible	2022-2023 Sub-limit / Deductible	Status
Miscellaneous Unnamed Locations	<b>\$25,000,000</b> Miscellaneous Unnamed Locations for Named Insureds with Total Insurable Values greater than or equal to \$500,000,000 at time of binding or <b>\$10,000,000</b> Miscellaneous Unnamed Locations for Named Insureds with total insurance values less than \$500,000,000 at time of binding for existing Named Insured's excluding Earthquake coverage for Alaska and California locations. If Flood coverage is purchased for scheduled locations, this extension will extend to include Flood coverage for any location not situated in Flood Zones A or V.  Vacant and Unoccupied Buildings are sub-limited to <b>\$10,000,000</b> .	<b>\$10,000,000</b> Miscellaneous Unnamed Locations for Named Insureds with total insurable values greater than or equal to \$250,000,000 at time of binding or <b>\$5,000,000</b> Miscellaneous Unnamed Locations for Named Insureds with total insurance values less than \$250,000,000 at time of binding for existing Named Insured's excluding Earthquake coverage for Alaska and California locations. If Flood coverage is purchased for scheduled locations, this extension will extend to include Flood coverage for any location not situated in Flood Zones A or V.  Vacant and Unoccupied Buildings are sub-limited to <b>\$2,500,000</b> .	Under Review
Automatic Acquisition – New Locations or New Property	\$100,000,000 for 120 days subject to the Automatic Acquisition Reporting Conditions,  No restriction for vacant or unoccupied buildings under Automatic Acquisition	<ul style="list-style-type: none"> <li>\$50,000,000 for 120 days for existing Named Insureds. Miscellaneous Unnamed Locations sub-limits apply after 120 days</li> <li>\$5,000,000 for vacant and unoccupied buildings</li> </ul> See Policy for full details.	Under Review
Automatic Acquisition – Additions of New Sub-members or Entities of a JPA, Pool or Group	\$100,000,000 for 120 days subject to the Automatic Acquisition Reporting Conditions,  No restriction for vacant or unoccupied buildings under Automatic Acquisition	All New sub-member and/or entity being added to a JPA, Pool or Group must be reported. <ul style="list-style-type: none"> <li>\$25,000,000 for 90 days for new sub-members and/or entities of an existing JPA, Pools or Group. Excluded after 90 days.</li> <li>\$5,000,000 for vacant and unoccupied building</li> </ul>	Under Review
Increased Cost of Construction	No restriction for vacant properties	\$2,500,000 limit for vacant properties	Under Review
LMA5400 Buy Back	\$100,000,000 per occurrence, \$200,000,000 annual aggregate for all participants in the program combined	Limits are to be determined	Under Review

**KEY MASTER POLICY FORM PROPOSED CHANGES**

Coverage	2021-2022	2022-2023	Status
Policy Period	July 1, 2021 to July 1, 2022	July 1, 2022 to July 1, 2023	Update
Section II, B. 9 Building Laws	N/A	See Policy. The Building Laws clause was removed from the policy in 2021 but is being added back in for clarity. There is no change of the intended policy response.	Update
Section II, B. 11 Increased Cost of Construction	In the event of physical damage to property insured by a covered peril, this Policy is extended to cover the increased cost of, and the additional period of time required for, repair or replacement caused by the enforcement of any ordinance or law (including written guidelines used by the department of corrections in any state) regulating the construction, repair or demolition of buildings or structures, which is in force at the time such a loss occurs or which comes into force within 6 months after such a loss occurs, which necessitates in repairing or replacing the building covered hereunder which has suffered damage or destruction by the covered peril(s) or which has undergone demolition, limited however, to the minimum requirements of such ordinance or law	In the event of physical damage to property insured by a covered peril, this Policy is extended to cover the increased cost of repair or replacement caused by the enforcement of any ordinance or law (including written guidelines used by the department of corrections in any state) which: <ol style="list-style-type: none"> <li>1) regulates the construction, repair or demolition of buildings or structures; and</li> <li>2) was in force when the loss occurred or came into force within 6 months of when the loss occurred.</li> </ol> Payment will be limited to the cost of meeting the minimum requirements of such ordinance or law; <u>said cost to be calculated as of the date of loss.</u>	Update

**KEY MASTER POLICY FORM PROPOSED CHANGES CONTINUED**

Coverage	2021-2022	2022-2023	Status
Section II, B. 20 Automatic Acquisition and Reporting Conditions	See Policy	See Policy for details. Wording has been modified to provide separate coverage for new entities or sub members joining an existing pool/JPAs.	Under Review
Section II, D. 6	Library contents	Library contents value increased per 11% inflation value	Update
Section IV, H. 5	<p>The Insured has permission to cease business operations or to have any insured building remain vacant or unoccupied, provided that fire protection, security and alarm services are maintained and written notice is given to the Company prior to the one-hundred twentieth (120th) consecutive day of cessation of business operations or vacancy. The insured building is considered vacant when:</p> <p>a. Such building does not contain adequate Insured Property to conduct customary business operations; or</p> <p>b. Such building is no longer used by the Insured, a lessee or a sub-lessee to conduct customary business operations;</p> <p>c. 70% or more of its total square footage is "vacant";</p>	<p>The Insured has permission to cease business operations or to have any insured building reported as part of the Named Insured(s) schedule of values held on file with Alliant Insurance Services, Inc., remain vacant or unoccupied, provided that fire protection, security and alarm services are maintained and written notice is given to the Company prior to the one-hundred twentieth (120th) consecutive day of cessation of business operations or vacancy. The insured building is considered vacant when:</p> <p>a. Such building does not contain adequate Insured Property to conduct customary business operations; or</p> <p>b. Such building is no longer used by the Insured, a lessee or a sub-lessee to conduct customary business operations;</p> <p>c. 70% or more of its total square footage is "vacant";</p> <p><u>In the event that the Insured does not have and/or maintain the fire protection, security and alarm systems at the vacant or unoccupied building(s) or does not provide written notice to the Company prior to the one-hundred twentieth (120th) consecutive day of cessation of business operations or vacancy, the maximum amount recoverable shall be the amount reported on the schedule of values held on file with Alliant Insurance Services, Inc. for that location.</u></p> <p><u>Any Increased Cost of Construction coverage for such reported vacant or unoccupied buildings is sub-limited to \$2,500,000 per occurrence and shall be calculated as the increased cost of, and the additional period of time required for, repair or replacement caused by the enforcement of any ordinance or law (including written guidelines used by the department of corrections in any state) regulating the construction, repair or demolition of buildings or structures, which is in force at the time such a loss occurs.</u></p> <p><u>In the event that a vacant building is slated for demolition, the maximum amount recoverable will be limited to emergency expenses, demolition and debris removal.</u></p>	Under Review
Section IX,9.h. (III) Boiler and Machinery – Ordinance or Law	See Policy	<p>See Policy. The following wording has been added to describe Ordinance or Law recovery calculation:</p> <p><u>Payment will be limited to the cost of meeting the minimum requirements of such ordinance or law; said cost to be calculated as of the date of loss.</u></p>	Under Review
Endorsement 3: Coverage Territory Endorsement	Coverage Territory Endorsement	Rename this endorsement Economic Sanctions Endorsement	Under Review
Endorsement 4: War and Terrorism Exclusion Endorsement	See Policy	<p>The following exclusion will be added to this endorsement:</p> <p>(3) seizure or destruction under quarantine or customs regulations, confiscation by order of any government or public authority, or risks of contraband or illegal transportation or trade.</p>	Under Review
Endorsement 5: Coverage Territory Limitation Endorsement	N/A	See policy for wording. This endorsement is being included to exclude coverage for certain territories outside the United States. Territories listed on this exclusion include Cuba, North Korea, Venezuela and many more. See Endorsement 5 for the full listing.	Under Review



BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item H.2.b.**

**APIP POLLUTION**

**INFORMATION ITEM**

**ISSUE:** The APIP program has traditionally included pollution coverage as part of its group purchase of property coverage. This year the policy is renewing with the same insurer, Ironshore Specialty.

Ironshore has offered terms as expiring with a few changes that are provided in the attached proposal. The coverage limits and deductibles remain the same. Exclusions for Divested Property and Insured's Professional Services are two new exclusions.

The proposal and remaining changes per the attached will be reviewed during the meeting.

**RECOMMENDATION:** Review and continue to include purchase of the APIP Pollution coverage as part of the annual renewal.

**FISCAL IMPACT:** None from this item. Total cost of \$10,898 (\$11,169 last year) included in the overall APIP renewal.

**BACKGROUND:** The APIP coverage has included pollution insurance since 2012/13.

**ATTACHMENT(S):** Pollution Liability Coverage Proposal

**ALLIANT INSURANCE SERVICES, INC.  
ALLIANT PROPERTY INSURANCE PROGRAM (APIP)**

**POLLUTION LIABILITY COVERAGE SUMMARY**

**TYPE OF INSURANCE:**     Insurance     Reinsurance

**TYPE OF COVERAGE:**    Claims Made and Reported Pollution Liability

**PROGRAM:**                **Alliant Property Insurance Program (APIP)**

**NAMED INSURED:**        Any member(s), entity(ies), agency(ies), organization(s), enterprise(s), pool(s), Joint Powers Authority(ies) and/or individual(s) attached to each Declaration insured as per Named Insured Schedule on file with Insurer, listed below.

**POLICY PERIOD:**         July 1, 2022 to July 1, 2023

**RETROACTIVE DATE:**

- July 1, 2011 for Waste Disposal;
- July 1, 2022 for Products Pollution and Exposure Liability;
- July 1, 2022 for Contractor’s Pollution
- July 1, 2021 for Mold Matter
- July 1, 2011 Disinfection Event

This coverage shall only apply if the Pollution Incident or Disinfection Event giving rise to the Claim, Loss, Business Interruption Expenses or Extra Expenses commenced, in its entirety, on or after July 1, 2011, or the date that the Insured first joined the Alliant Property Insurance Program (APIP) for environmental or pollution insurance coverage, whichever is later.

**COMPANY:**                 Ironshore Specialty Insurance Company

**A.M. BEST INSURANCE RATING::**    A, Excellent, Financial Size Category XV (\$2 Billion or greater)  
Effective June 29, 2021

**STANDARD & POORS RATING:**    A (Strong) as of November 25, 2020

**ADMITTED STATUS:**        Non-Admitted in all states.

**COVERED PROPERTY:**    Per the following SOVs submitted and on file with carrier:

- |                         |   |
|-------------------------|---|
| 1. PEPIC DEC 1 – SOVs   | 12. PEPIC DEC 26 – SOVs                                     |
| 2. PEPIC DEC 2 – SOVs   | 13. PEPIC DEC 27 – SOVs                                     |
| 3. PEPIC DEC 3 – SOVs   | 14. PEPIC DEC 28 – SOVs                                     |
| 4. PEPIC DEC 4 – SOVs   | 15. PEPIC DEC 29 – SOVs                                     |
| 5. PEPIC DEC 5 – SOVs   | 16. PEPIC DEC 30 – SOVs                                     |
| 6. PEPIC DEC 11 – SOVs  | 17. PEPIC DEC 32 – SOVs (Excludes SPIP, except as endorsed) |
| 7. PEPIC DEC 12 – SOVs  | 18. PEPIC DEC 33 – SOVs                                     |
| 8. PEPIC DEC 14 – SOVs  | 19. PEPIC DEC 34 – SOVs                                     |
| 9. PEPIC DEC 19 – SOVs  | 20. PEPIC DEC 35 – SOVs                                     |
| 10. PEPIC DEC 23 – SOVs | 21. PEPIC DEC 97 – SOVs – Excluding HARPP members           |
| 11. PEPIC DEC 24 – SOVs |   |

Covered locations include any real property owned, leased, rented, operated or occupied by the Insured at policy inception. Covered locations also include any subsurface potable water, wastewater or storm water pipes to or from a covered property that are located within a one thousand (1,000) foot radius of such covered location as of policy inception.

<b>COVERAGES &amp; LIMITS:</b>	<b>\$25,000,000</b> <b>\$ 2,000,000</b> <b>\$ 2,000,000</b> <b>\$ 2,000,000</b>	<b>Policy Program Aggregate (all insureds combined)</b> <b>Per Pollution Incident</b> <b>Per Named Insured Aggregate</b> <b>Per JPA/Pool Aggregate</b>
<b>SUB-LIMITS:</b>	<b>\$ 100,000</b> <b>\$ 100,000</b> <b>\$ 250,000</b> <b>\$ 250,000</b> <b>\$ 1,000,000</b> <b>\$ 1,000,000</b> <b>\$ 2,000,000</b> <b>\$ 2,000,000</b> <b>\$ 250,000</b> <b>\$ 2,000,000</b> <b>\$ 5,000,000</b> <b>\$ 1,000,000</b> <b>\$ 2,000,000</b> <b>\$ 5,000,000</b> <b>\$ 1,000,000</b> <b>\$ 5,000,000</b>	<b>Disinfection Event Expenses Per Pollution Incident*</b> <b>Disinfection Event Expenses Coverage Aggregate*</b> <b>Image Restoration Expenses Per Pollution Incident*</b> <b>Image Restoration Expenses Coverage Aggregate*</b> <b>Restoration Costs, Business Interruption and Extra Expense Aggregate (Mold Matter Only)*</b> <b>Legionella Per Pollution Incident*</b> <b>Sewer Backup or Overcharge Per Pollution Incident*</b> <b>Lead or Lead Containing Materials Aggregate Sublimit*</b> <b>Any Punitive, Exemplary and Multiplied Damages and Civil Fines, Penalties and Assessments*</b> <b>Products Pollution and Exposure Liability Per Pollution Incident*</b> <b>Products Pollution and Exposure Liability Aggregate*</b> <b>Contractor's Pollution Per Pollution Incident - Herbicide, Insecticide, Pesticide Applications Only*</b> <b>Contractor's Pollution Per Pollution Incident - All other Operations*</b> <b>Contractors Pollution Aggregate*</b> <b>Wildfire Per Pollution Incident*</b> <b>Wildfire Aggregate Sublimit*</b>

\*Note: the above sub-limits payable under this coverage do not increase and are not in addition to the applicable limit of liability.

**EXTENDED REPORTING PERIOD:**

**Automatic Extended Reporting Period**

The Named Insured shall be entitled to an Automatic Extended Reporting Period for a period of ninety (90) days following the effective date of termination of this Policy for no additional premium. This automatic ERP does not apply if the insured has purchased other insurance to replace the insurance provided by this policy.

**SPECIFIC COVERAGE PROVISIONS:**

**CLAIMS MADE AND REPORTED**

Coverage A.1 – Onsite Pollution:  
 Coverage for Remediation Expenses incurred exclusively for remediation of Pollutants that are on, at or under a Covered Property, provided such Remediation Expenses are incurred to address Onsite Pollution and directly result from New Conditions.

Coverage A.2 – OffSite Pollution:  
 Coverage for Remediation Expenses incurred exclusively for remediation of Pollutants that are beyond the boundaries of the Covered Property, provided such Remediation Expenses are incurred to address Offsite Pollution and result from New Conditions.

**SPECIFIC COVERAGE  
PROVISIONS -  
CONTINUED:**

**Coverage B – Emergency Response Expenses**

To pay on behalf of the Insured, Emergency Response Expenses incurred by or on behalf of the Insured in response to an imminent and substantial threat to human health or the environment resulting from a Pollution Incident on, at, under or migrating from a Covered Property or arising from Transportation that commences, in its entirety, during the policy period. The Emergency Response Expenses must: (i) be incurred within seven (7) days of the commencement of such Pollution Incident; and (ii) be reported to the Insurer within fourteen (14) days of such commencement. For this Coverage to apply, the Pollution Incident giving rise to the Emergency Response Expenses must be unexpected and unintended from the standpoint of the Insured.

**Coverage C.1 – Third Party Claims - Onsite Pollution**

Onsite Pollution as a consequence of New Conditions. if such Bodily Injury or Property Damage takes place while the person injured or the property damaged is within the boundaries of the Covered Property.

**Coverage C.2 – Third Party Claims -Offsite Pollution**

Offsite Pollution as a consequence of New Conditions. if such Bodily Injury or Property Damage takes place while the person injured or the property damaged is beyond the boundaries of the Covered Property.

**Coverage D – Transportation**

To pay on behalf of the Insured, Loss that the Insured becomes legally obligated to pay as a result of Claims for Bodily Injury, Property Damage or Remediation Expenses directly resulting from New Conditions, which arise from Transportation, provided such Claims are first made against the Insured and reported to the Company in writing during the Policy Period.

**Coverage E – Waste Disposal Activities:**

To pay on behalf of the Insured, Loss that the Insured becomes legally obligated to pay as a result of Claims for Bodily Injury, Property Damage or Remediation Expenses directly resulting from a Pollution Incident resulting from Waste Disposal Activities. The Waste Disposal Activities must take place on or after the Waste Disposal Retroactive Date set forth in the Declarations, or the date that the Insured first began operations if no Waste Disposal Retroactive Date is indicated in the Declarations. This Coverage shall apply only if such Claims are first made against the Insured and reported to the Company in writing during the Policy Period, or during the Extended Reporting Period if applicable.

**Coverage F – Business Interruption:**

To pay the Insured's Business Interruption Expenses and Extra Expenses during the Period of Interruption that directly results from Onsite Pollution arising from New Conditions.

This Coverage shall apply only if the Pollution Incident giving rise to the Business Interruption Expenses or Extra Expenses is first discovered by the Insured and reported to the Company, in writing, during the Policy Period, and such Pollution Incident results in Remediation Expenses covered under this Policy. Discovery of a Pollution Incident happens when a Responsible Insured first becomes aware of the Pollution Incident. Further, if the Period of Interruption results from a Pollution Incident and any other cause(s), the Company shall only pay that portion of Business Interruption Expenses and Extra Expenses solely attributable to the Pollution Incident.



**SPECIFIC COVERAGE PROVISIONS CONTINUED:**

**Coverage G – Coverage for Disinfection Event Expenses**  
 To pay on behalf of the Insured, Disinfection Expenses that directly result from a Disinfection Event at a Covered Property, provided that the Disinfection Event commences, in its entirety, during the Policy Period; such Disinfection Expenses are incurred within thirty (30) days of the first discovery of such Disinfection Event by a Responsible Insured; and the Insured reports the Disinfection Event to the Company, in writing, during the Policy Period and within fourteen (14) days of a Responsible Insured’s first discovery of such Disinfection Event.  
 Disinfection Expenses means reasonable fees and costs incurred by the Insured to retain third party qualified vendors to disinfect the actual presence of bacteria or virus at a Covered Property after a Disinfection Event.

**Coverage H – Coverage for Image Restoration Expenses**  
 To pay on behalf of the Insured, Image Restoration Expenses that directly result from an Image Restoration Event, provided that the Pollution Incident giving rise to the Image Restoration Event is on, at, under or migrating from a Covered Property or results from Transportation or Waste Disposal Activities; the Pollution Incident giving rise to the Image Restoration Expenses commenced, in its entirety, during the Policy Period; such Image Restoration Expenses are incurred by the Insured within fourteen (14) days of the first newspaper or magazine publication or television news broadcast associated with the Pollution Incident giving rise to the Image Restoration. Event; and the Pollution Incident giving rise to the Image Restoration Expenses is reported to the Company, in writing, during the Policy Period and within fourteen (14) days of a Responsible Insured’s first discovery of such Image Restoration Event.  
 Image Restoration Expenses are defined as reasonable and necessary public relations expenses to restore public reputation and consumer confidence. Image Restoration Expenses shall include fees and expenses incurred by public relations or crisis management firms and reasonable and necessary printing, mailing of materials and travel by directors, officers, employees or agents of the Named Insured at the direction of such firms. Image Restoration Expenses shall not include the costs to purchase advertising on television, in newspapers or in any other media.

Supplemental coverage for Contractors Pollution is included. This coverage covers third-party claims arising out of “your work”, provided the claim is first made and reported during the policy period. The Contractor’s Pollution must have commenced on or after 7/1/2022.

Supplemental coverage for Products Pollution and Exposure Liability is included. This coverage covers third-party claims arising out of product pollution, provided the claim is first made and reported during the policy period. The Products Pollution must have commenced on or after 7/1/2022.

Automatic Acquisition – Coverage for mid-term transactions for values that are less than \$25,000,000 shall be added as a covered location, upon the closing date of such acquisition, or the effective date of such lease, management, rental or occupation right or obligation, respectively, for no additional premium. An application and notification of title or occupancy must be provided to Ironshore within 180 days.

Property valued at more than \$25,000,000 purchased, leased or otherwise acquired by the Insured needs to be reported to the Insurer within 180 days, along with a completed and signed Site Pollution Incident Legal Liability Select Application and shall be added as a covered location upon the closing date of such acquisition subject to an additional premium of \$0.007164 per \$1,000 of Total Insurable Values, pro-rated with a minimum premium of \$450. There will be no additional premium for any Covered Property with Total Insurable Values which are less than \$25,000,000.

Illicit Abandonment is included in the definition of pollution condition.

**SPECIFIC COVERAGE PROVISIONS CONTINUED:** -

**Other Insurance Condition**

Any Loss covered under any other valid and collectible insurance, whether primary, excess, contingent, self-insurance, deductible or any other basis, including but not limited to the policies scheduled below and any renewals or replacements thereof; however, this insurance shall apply in excess of any such other valid and collectible insurance.

Mold matter and Legionella is included in the definition of Pollutant. Mold matter is defined as mold, mildew and fungi, whether or not such microbial matter is living.

Wildfire is defined as any hostile fire, wildland fire, forest fire, brush fire, vegetation fire, grass fire, peat fire, bushfire, hill fire, desert fire, veldfire, escaped prescribed fire or escaped wildland fire.

Blanket Underground Storage Tank coverage included, with a deductible of \$500,000 for storage tanks less than twenty-five years old, and a deductible of \$1,000,000 for storage tanks older than twenty-five years. **Note: Does not meet financial assurance requirements.**

Loss covered pursuant to any state storage tank fund, state administered insurance program or restoration funding for any underground storage tank(s) whose owners qualify for reimbursement, or any self-insurance fund established for the purpose of funding clean-up costs for pollution conditions from any underground storage tank(s), shall be considered primary insurance, to which the coverage afforded pursuant to this policy shall apply in excess.



Blanket Coverage included for Non-Owned Disposal Sites. Includes any transfer, storage, treatment or disposal facilities which are used by the Insured, but not owned, operated or rented by the Insured, provided that the transfer, storage, treatment or disposal facility is not listed or proposed to be listed on the Federal National Priorities List, or any equivalent state or local list as of policy inception.

The BKK Landfill located at 2210 South Azusa Avenue, West Covina, CA is specifically excluded from coverage.

Sudden and Accidental Coverage Only (loss must be discovered within 7 days of commencement and reported no later than 21 days following the discovery, and within the policy period) applies for the following locations:

1. Any location with current or historic use as an airport;
2. MAPLE (SOUTH) - 519 ENTRANCE OFF POMONA CORONA CA 92880
3. 1018 COTTONWOOD CORONA CA 92879
4. 1200 TENTH ST. (WEST) CORONA CA 92882
5. 102 LINCOLN (NORTH) CORONA CA 92882
6. 1052 QUARRY CORONA CA 92879
7. 34 CRESTRIDGE CORONA CA 92880
8. 219 GRAND (WEST) CORONA CA 92882
9. 25225 MAITRI RD. CORONA CA 92883
10. 24650 GLEN IVY RD. CORONA CA 92883
11. 405 SIERRA VISTA AVE. CORONA CA 92882
12. 315 MERILL ST (SOUTH) CORONA CA 92882
13. 310 VICENTIA (SOUTH) CORONA CA 92882
14. 710 CORPORATION YARD WAY CORONA CA 92880
15. 2581 MANGULAR CORONA CA 92882
16. 202 BUENA VISTA AVE. (NORTH) CORONA CA 92882
17. 240 BUENA VISTA AVE. CORONA CA 92882
18. 211 BUENA VISTA AVE. (SOUTH) CORONA CA 92882
19. 9865 GLEN IVY RD. CORONA CA 92883
20. 917 CIRCLE CITY DR. CORONA CA 92879
21. 219 JOY (SOUTH) CORONA CA 92879
22. 505 VICENTIA (SOUTH) CORONA CA 92882
23. 1865 POMONA RD CORONA CA 92880

**EXCLUSIONS (including but not limited to):**

Coverage does not apply to any claim or loss from:

- Asbestos and Lead –
  - Any asbestos, asbestos containing materials, lead or lead-containing materials, including but not limited to lead-based paint, in, on, at, within or applied to any building, utility, structure or building material; this does not apply to third-party claims for bodily injury or property damage, or for remediation of any soil, groundwater body, surface water body or sediment;
  - Any asbestos, asbestos containing materials, lead or lead-containing materials, other metals, including but not limited to copper, or metal containing materials in, on or applied to any water supply or collection equipment, system or infrastructure, including but not limited to water service lines; this does not apply to third-party claims for bodily injury or property damage, or for remediation of any groundwater body, surface water body or sediment;

This exclusion also does not apply to remediation expenses solely incurred for the remediation of asbestos, asbestos-containing materials or lead-based paint which has been inadvertently displaced (not including any displacement associated with demolition, renovation or abatement) by an accident which occurs, in its entirety, during the policy period, and is reported to the Insurer within thirty (30) days of commencement. Asbestos is fully excluded under Products Pollution and Exposure Liability coverage.
- Contractual Liability – This exclusion does not apply to liability that the Insured would have had in the absence of the contract or agreement or to liability assumed in an Insured Contract.
- Criminal Punishments
- Divested Property
- Employer Liability – This exclusion applies whether the Insured may be liable as an employer or in any other capacity, and to any obligation to share damages with or repay someone else who must pay damages because of such Bodily Injury.
- Insured’s Internal Expenses
- Insured’s Non-Compliance
- Insured vs. Insured
- Insured’s Professional Services – any professional services performed or rendered on behalf of the Insured, including but not limited to, medical services, recommendations, opinions and strategies rendered for architectural, consulting and engineering work, such as drawings, designs, maps, reports, surveys, change orders, plan specifications, assessment work, remedy selections site maintenance and equipment selection, and supervisory, inspection or engineering service.
- Material Change In Use – This exclusion shall not apply if the Insured submits prior written notice no less than thirty (30) days prior to such material change, and the Company approves such material change in an endorsement to this Policy issued within thirty (30) days of such notice.
- Non-Disclosure
- Prior Claims (prior to July 1, 2021)
- Nuclear or Radiological Material
- Property Damage to Conveyances
- War
- Workers Compensation, Unemployment, Social Security, Disability and Similar Laws
- Airports – defined as any airport where enplanement occurs and/o cargo is moved for a fee and storage, transportation and the dispensing of fuel and/or de-icing solution operations are conducted. This exclusion shall not apply to passenger airports with less than 2,500 passenger boardings per year.
- Oil and/or Gas Producing or Refining Facilities
- Firing Ranges

**EXCLUSIONS (including but not limited to, Cont.):**

- Activity Use Limitation
- Landfill Closure, Post-Closure and Reclamation Costs
- Landfill Material
- Odor
- Impoundments
- Engineering Controls / Operation and Maintenance (O&M) Costs
- Groundwater and Surface Water Monitoring Costs
- Known Pollution Incidents (known prior to July 1, 2021)
- COVID-19
- Capital Improvement – Applies to any auto repair facility, airport, golf course, fuel depot, fuel storage, or removal, replacement, repair or upgrade of an underground storage tank.
- Voluntary Site Investigation (any pollutant discovered during voluntary investigation is excluded at any auto repair facility, airport, golf course, fuel depot, or fuel storage only)
- Expected or Intended Injury or Damage (Product Pollution and Covered Operations only)
- Known Injury or Damage (Product Pollution and Covered Operations only)
- Product Disposal (Product Pollution Only)
- Products as Waste (Product Pollution Only)
- Transportation (Product Pollution only)
- Conveyance (Covered Operations only)
- Business Interruption (Covered Operations Only)
- Damage to Your Product (Product Pollution Only)
- Damage to Property (Covered Operations Only)
- Damage to Your Work (Covered Operations Only)
- Waste Products, Treatment or Disposal (Covered Operations Only)
- Any perfluoroalkyl or polyfluoroalkyl substance (PFAS), including but not limited to perfluoroalkyl acids (PFAAs), perfluorooctanoic acid (PFOA), perfluorooctane sulfonate (PFOS), perfluoroheptanoic acid (PFHpA), perfluorononanoic acid (PFNA), perfluorohexanesulfonic acid (PFHxS), GenX, C8, ADONA, perfluoroalkane sulfonyl fluoride (PASf), perfluorobutanesulfonic acid (PFBS), polytetrafluoroethylene (PTFE), perfluoropolyethers (PFPEs), fluoropolymers, perfluorononanoic acid, ammonium perfluorooctanoate, or any associated salts, acids, alcohols, precursor chemicals or related higher homologue chemicals. This also includes aqueous film forming foam (AFFF) containing PFAS (at any concentration) or any additives or component materials contained therein or degradation byproducts thereof.

<b>DEDUCTIBLE:</b>	\$ 250,000	Each Pollution Incident After July 1, 2021
	\$ 500,000	Each Pollution Incident Prior to July 1, 2021

Any payments for covered loss paid by other insurance shall also be applied against the deductible amount.

<b>SPECIFIC DEDUCTIBLES:</b>	\$ 250,000	Disinfection Event Expenses
	\$ 250,000	Products Pollution and Exposure Liability
	\$ 250,000	Covered Operations
	\$ 250,000	* Mold Matter (*or \$50,000 per room impacted, whichever is greater – a room is considered equal to 250 sq ft of floor space)
	\$ 500,000	Legionella
	\$ 500,000	Sewer Backup or Overcharge deductible

<b>SPECIFIC DEDUCTIBLES, Cont.:</b>	\$ 500,000	Underground Storage Tanks (less than 25 years old)
	\$ 1,000,000	Underground Storage Tanks (more than 25 years old)

**CLAIMS REPORTING NOTICE**

**PLEASE NOTE THAT POLLUTION LIABILITY POLICIES CONTAIN EXTREMELY STRICT CLAIM REPORTING PROCEDURES. Below please find your policy specific claim reporting requirements - Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.**

**THIS IS A CLAIMS MADE POLICY**

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy’s requirements could result in a disclaimer of coverage by the insurer.

**LOSS REPORTING REQUIREMENTS:** Written notice of any claim or pollution condition, within seven (7) days of discovery for pollution conditions requiring immediate emergency response. Concurrently, please send to:

1) Ironshore Environmental Claims CSO  
 28 Liberty Street, 5th Floor  
 New York, NY 10005 Office  
 By phone via: 24 Hour Claims Phone Number (888) 292-0249  
 FAX to: 646-826-6601  
 Email: [USClaims@ironshore.com](mailto:USClaims@ironshore.com)

2) Akbar Sharif  
 Alliant Insurance Services, Inc.  
 1301 Dove Street, Suite 200  
 Newport Beach, CA 92660  
 949 260-5088  
 949 756-2713 – fax  
[Akbar.Sharif@alliant.com](mailto:Akbar.Sharif@alliant.com)

<b>NOTICE OF CANCELLATION:</b>	90 days except 10 days for non-payment of premium
<b>REINSTATEMENT PROVISIONS:</b>	Not Provided
<b>POLLUTION LIABILITY COST:</b>	Cost is included in Total Property Premium 100% Earned Premium at Inception
<b>QUOTE VALID UNTIL:</b>	July 1, 2022
<b>BROKER:</b>	<b>ALLIANT INSURANCE SERVICES, INC.</b> License No. <b>0C36861</b>

## SUMMARY OF PENDING CHANGES

### THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2022-2023 POLICY TERM

Coverage	2021-2022	2022-2023 Pending Changes																																								
Pollution Liability Policy Term	July 1, 2021 to July 1, 2022	July 1, 2022 to July 1, 2023																																								
Retroactive Date	<ul style="list-style-type: none"> <li>• July 1, 2011 for Waste Disposal;</li> <li>• July 1, 2021 for Products Pollution and Exposure Liability;</li> <li>• July 1, 2021 for Contractor's Pollution</li> <li>• July 1, 2021 for Mold Matter</li> <li>• July 1, 2011 Disinfection Event</li> </ul> <p>This coverage shall only apply if the Pollution Incident or Disinfection Event giving rise to the Claim, Loss, Business Interruption Expenses or Extra Expenses commenced, in its entirety, on or after July 1, 2011, or the date that the Insured first joined the Alliant Property Insurance Program (APIP) for environmental or pollution insurance coverage, whichever is later.</p>	<ul style="list-style-type: none"> <li>• July 1, 2011 for Waste Disposal;</li> <li>• July 1, 2022 for Products Pollution and Exposure Liability;</li> <li>• July 1, 2022 for Contractor's Pollution</li> <li>• July 1, 2021 for Mold Matter</li> <li>• July 1, 2011 Disinfection Event</li> </ul> <p>This coverage shall only apply if the Pollution Incident or Disinfection Event giving rise to the Claim, Loss, Business Interruption Expenses or Extra Expenses commenced, in its entirety, on or after July 1, 2011, or the date that the Insured first joined the Alliant Property Insurance Program (APIP) for environmental or pollution insurance coverage, whichever is later.</p>																																								
A.M. Best Insurance Rating	A, Excellent, Financial Category XV (\$2 Billion or greater) Effective June 26, 2020	A, Excellent, Financial Category XV (\$2 Billion or greater) Effective June 29, 2021																																								
Sub-limits	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%; text-align: right;">\$ 100,000</td> <td style="width: 85%;">Disinfection Event Expenses Per Pollution Incident*</td> </tr> <tr> <td style="text-align: right;">\$ 100,000</td> <td>Disinfection Event Expenses Coverage Aggregate*</td> </tr> <tr> <td style="text-align: right;">\$ 250,000</td> <td>Image Restoration Expenses Per Pollution Incident*</td> </tr> <tr> <td style="text-align: right;">\$ 250,000</td> <td>Image Restoration Expenses Coverage Aggregate*</td> </tr> <tr> <td style="text-align: right;">\$ 500,000</td> <td>Mold Matter Aggregate Sub-limit (K-12 Schools Only, per School)*</td> </tr> <tr> <td></td> <td style="text-align: center;">N/A</td> </tr> <tr> <td style="text-align: right;">\$ 1,000,000</td> <td>Restoration Costs Aggregate (Mold Matter Only)*</td> </tr> <tr> <td style="text-align: right;">\$ 1,000,000</td> <td>Legionella Per Pollution Incident*</td> </tr> <tr> <td style="text-align: right;">\$ 2,000,000</td> <td>Sewer Backup or Overcharge Per Pollution Incident*</td> </tr> <tr> <td style="text-align: right;">\$ 250,000</td> <td>Any Punitive, Exemplary and Multiplied Damages and Civil Fines, Penalties and Assessments Fines*</td> </tr> </table>	\$ 100,000	Disinfection Event Expenses Per Pollution Incident*	\$ 100,000	Disinfection Event Expenses Coverage Aggregate*	\$ 250,000	Image Restoration Expenses Per Pollution Incident*	\$ 250,000	Image Restoration Expenses Coverage Aggregate*	\$ 500,000	Mold Matter Aggregate Sub-limit (K-12 Schools Only, per School)*		N/A	\$ 1,000,000	Restoration Costs Aggregate (Mold Matter Only)*	\$ 1,000,000	Legionella Per Pollution Incident*	\$ 2,000,000	Sewer Backup or Overcharge Per Pollution Incident*	\$ 250,000	Any Punitive, Exemplary and Multiplied Damages and Civil Fines, Penalties and Assessments Fines*	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%; text-align: right;">\$ 100,000</td> <td style="width: 85%;">Disinfection Event Expenses Per Pollution Incident*</td> </tr> <tr> <td style="text-align: right;">\$ 100,000</td> <td>Disinfection Event Expenses Coverage Aggregate*</td> </tr> <tr> <td style="text-align: right;">\$ 250,000</td> <td>Image Restoration Expenses Per Pollution Incident*</td> </tr> <tr> <td style="text-align: right;">\$ 250,000</td> <td>Image Restoration Expenses Coverage Aggregate*</td> </tr> <tr> <td></td> <td style="text-align: center;">N/A</td> </tr> <tr> <td style="text-align: right;">\$ 2,000,000</td> <td>Lead or Lead Containing Materials Aggregate Sub-limit*</td> </tr> <tr> <td style="text-align: right;">\$ 1,000,000</td> <td>Restoration Costs, Business Interruption and Extra Expense Aggregate (Mold Matter Only)*</td> </tr> <tr> <td style="text-align: right;">\$ 1,000,000</td> <td>Legionella Per Pollution Incident*</td> </tr> <tr> <td style="text-align: right;">\$ 2,000,000</td> <td>Sewer Backup or Overcharge Per Pollution Incident*</td> </tr> <tr> <td style="text-align: right;">\$ 250,000</td> <td>Any Punitive, Exemplary and Multiplied Damages and Civil Fines, Penalties and Assessments Fines*</td> </tr> </table>	\$ 100,000	Disinfection Event Expenses Per Pollution Incident*	\$ 100,000	Disinfection Event Expenses Coverage Aggregate*	\$ 250,000	Image Restoration Expenses Per Pollution Incident*	\$ 250,000	Image Restoration Expenses Coverage Aggregate*		N/A	\$ 2,000,000	Lead or Lead Containing Materials Aggregate Sub-limit*	\$ 1,000,000	Restoration Costs, Business Interruption and Extra Expense Aggregate (Mold Matter Only)*	\$ 1,000,000	Legionella Per Pollution Incident*	\$ 2,000,000	Sewer Backup or Overcharge Per Pollution Incident*	\$ 250,000	Any Punitive, Exemplary and Multiplied Damages and Civil Fines, Penalties and Assessments Fines*
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## SUMMARY OF PENDING CHANGES

### THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2022-2023 POLICY TERM

Coverage	2021-2022	2022-2023 Pending Changes
	\$ 2,000,000 Products Pollution and Exposure Liability Per Pollution Incident*	\$ 2,000,000 Products Pollution and Exposure Liability Per Pollution Incident*
Sub-limits (Continued)	\$ 5,000,000 Products Pollution and Exposure Liability Aggregate*	\$ 5,000,000 Products Pollution and Exposure Liability Aggregate*
	\$ 1,000,000 Contractor's Pollution Per Pollution Incident - Herbicide, Insecticide, Pesticide Applications Only*	\$ 1,000,000 Contractor's Pollution Per Pollution Incident - Herbicide, Insecticide, Pesticide Applications Only*
	\$ 2,000,000 Contractor's Pollution Per Pollution Incident - All other Operations*	\$ 2,000,000 Contractor's Pollution Per Pollution Incident - All other Operations*
	\$ 5,000,000 Contractors Pollution Aggregate*	\$ 5,000,000 Contractors Pollution Aggregate*
	N/A	\$ 1,000,000 Wildfire Per Pollution Incident*
	N/A	\$ 5,000,000 Wildfire Aggregate Sublimit*
	*Note: the above sub-limits payable under this coverage do not increase and are not in addition to the applicable limit of liability.	*Note: the above sub-limits payable under this coverage do not increase and are not in addition to the applicable limit of liability.
Coverages	Coverage A.1 – Onsite Pollution: Coverage for Remediation Expenses incurred exclusively for remediation of Pollutants that are on or under a Covered Property, provided such Remediation Expenses arise from Onsite Pollution and result from New Conditions.	Coverage A.1 – Onsite Pollution: Coverage for Remediation Expenses incurred exclusively for remediation of Pollutants that are on, at or under a Covered Property, provided such Remediation Expenses are incurred to address Onsite Pollution and directly result from New Conditions.
	Coverage A.2 – OffSite Pollution: Coverage for Remediation Expenses incurred exclusively for remediation of Pollutants that are beyond the boundaries of the Covered Property, provided such Remediation Expenses arise from Offsite Pollution and result from New Conditions.	Coverage A.2 – OffSite Pollution: Coverage for Remediation Expenses incurred exclusively for remediation of Pollutants that are beyond the boundaries of the Covered Property, provided such Remediation Expenses are incurred to address Offsite Pollution and result from New Conditions.
	Coverage B – Emergency Response Expenses To pay on behalf of the Insured, Emergency Response Expenses incurred by or on behalf of the Insured in response to an imminent and substantial threat to human health or the environment. The Emergency Response Expenses must: (i) arise from a Pollution Incident that first commenced during the Policy Period; (ii) be incurred within seven (7) days of the commencement of such Pollution Incident; and (iii) be reported to the Company within fourteen (14) days of the commencement of such Pollution Incident. For this Coverage to apply, the Pollution Incident giving rise to the Emergency Response Expenses must be unexpected and unintended from the standpoint of the Insured.	Coverage B – Emergency Response Expenses To pay on behalf of the Insured, Emergency Response Expenses incurred by or on behalf of the Insured in response to an imminent and substantial threat to human health or the environment resulting from a Pollution Incident on, at, under or migrating from a Covered Property or arising from Transportation that commences, in its entirety, during the policy period. The Emergency Response Expenses must: (i) be incurred within seven (7) days of the commencement of such Pollution Incident; and (ii) be reported to the Insurer within fourteen (14) days of such commencement. For this Coverage to apply, the Pollution Incident giving rise to the Emergency Response Expenses must be unexpected and unintended from the standpoint of the Insured.



## SUMMARY OF PENDING CHANGES

### THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2022-2023 POLICY TERM

Coverage	2021-2022	2022-2023 Pending Changes
Coverages (Continued)	<p><b>Coverage D – Transportation</b> To pay on behalf of the Insured, Loss that the Insured becomes legally obligated to pay as a result of Claims for Bodily Injury, Property Damage or Remediation Expenses resulting from New Conditions, which arise from Transportation, provided such Claims are first made against the Insured and reported to the Company in writing during the Policy Period.</p>	<p><b>Coverage D – Transportation</b> To pay on behalf of the Insured, Loss that the Insured becomes legally obligated to pay as a result of Claims for Bodily Injury, Property Damage or Remediation Expenses directly resulting from New Conditions, which arise from Transportation, provided such Claims are first made against the Insured and reported to the Company in writing during the Policy Period.</p>
	<p><b>Coverage E – Waste Disposal Activities:</b> To pay on behalf of the Insured, Loss that the Insured becomes legally obligated to pay as a result of Claims for Bodily Injury, Property Damage or Remediation Expenses that arise from a Pollution Incident resulting from Waste Disposal Activities. The Waste Disposal Activities must take place on or after the Waste Disposal Retroactive Date set forth in Item 10. of the Declarations, or the date that the Insured first began operations if no Waste Disposal Retroactive Date is indicated in the Declarations. This Coverage shall apply only if such Claims are first made against the Insured and reported to the Company in writing during the Policy Period, or during the Extended Reporting Period if applicable.</p>	<p><b>Coverage E – Waste Disposal Activities:</b> To pay on behalf of the Insured, Loss that the Insured becomes legally obligated to pay as a result of Claims for Bodily Injury, Property Damage or Remediation Expenses directly resulting from a Pollution Incident resulting from Waste Disposal Activities. The Waste Disposal Activities must take place on or after the Waste Disposal Retroactive Date set forth in the Declarations, or the date that the Insured first began operations if no Waste Disposal Retroactive Date is indicated in the Declarations. This Coverage shall apply only if such Claims are first made against the Insured and reported to the Company in writing during the Policy Period, or during the Extended Reporting Period if applicable.</p>
	<p><b>Coverage F – Business Interruption:</b> To pay the Insured's Business Interruption Expenses and Extra Expenses during the Period of Interruption that directly results from Onsite Pollution resulting from New Conditions. This Coverage shall apply only if the Pollution Incident giving rise to the Business Interruption Expenses or Extra Expenses is first discovered by the Insured and reported to the Company during the Policy Period, and such Pollution Incident results in Remediation Expenses covered under this Policy. Discovery of a Pollution Incident happens when a Responsible Insured first becomes aware of the Pollution Incident. Further, if the Period of Interruption results from a Pollution Incident and any other cause(s), the Company shall only pay that portion of Business Interruption Expenses and Extra Expenses solely attributable to the Pollution Incident.</p>	<p><b>Coverage F – Business Interruption:</b> To pay the Insured's Business Interruption Expenses and Extra Expenses during the Period of Interruption that directly results from Onsite Pollution arising from New Conditions. This Coverage shall apply only if the Pollution Incident giving rise to the Business Interruption Expenses or Extra Expenses is first discovered by the Insured and reported to the Company, in writing, during the Policy Period, and such Pollution Incident results in Remediation Expenses covered under this Policy. Discovery of a Pollution Incident happens when a Responsible Insured first becomes aware of the Pollution Incident. Further, if the Period of Interruption results from a Pollution Incident and any other cause(s), the Company shall only pay that portion of Business Interruption Expenses and Extra Expenses solely attributable to the Pollution Incident.</p>

## SUMMARY OF PENDING CHANGES

### THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2022-2023 POLICY TERM

Coverage	2021-2022	2022-2023 Pending Changes
Coverages (Continued)	Covered but not Previously Listed (wording was under review)	<p>Coverage G – Coverage for Disinfection Event Expenses To pay on behalf of the Insured, Disinfection Expenses that directly result from a Disinfection Event at a Covered Property, provided that the Disinfection Event commences, in its entirety, during the Policy Period; such Disinfection Expenses are incurred within thirty (30) days of the first discovery of such Disinfection Event by a Responsible Insured; and the Insured reports the Disinfection Event to the Company, in writing, during the Policy Period and within fourteen (14) days of a Responsible Insured’s first discovery of such Disinfection Event.</p> <p>Disinfection Expenses means reasonable fees and costs incurred by the Insured to retain third party qualified vendors to disinfect the actual presence of bacteria or virus at a Covered Property after a Disinfection Event.</p>
	Supplemental coverage for Contractors Pollution is included. This coverage covers third-party claims arising out of “your work”, provided the claim is first made and reported during the policy period. The Contractor’s Pollution must have commenced on or after 7/1/2021.	Supplemental coverage for Contractors Pollution is included. This coverage covers third-party claims arising out of “your work”, provided the claim is first made and reported during the policy period. The Contractor’s Pollution must have commenced on or after 7/1/2022.
	Supplemental coverage for Products Pollution and Exposure Liability is included. This coverage covers third-party claims arising out of product pollution, provided the claim is first made and reported during the policy period. The Products Pollution must have commenced on or after 7/1/2021.	Supplemental coverage for Products Pollution and Exposure Liability is included. This coverage covers third-party claims arising out of product pollution, provided the claim is first made and reported during the policy period. The Products Pollution must have commenced on or after 7/1/2022.
	Coverage for Image Restoration Expenses included, including fees and expenses incurred by public relations or crisis management firms and reasonable and necessary printing, mailing of materials and travel by directors, officers, employees or agents of the named insured at the direction of such a firm. Image Restoration Expenses shall not include the costs to purchase advertising on television, in newspapers or in any other media with the prior written consent of the Insurer.	<p>Coverage H – Coverage for Image Restoration Expenses To pay on behalf of the Insured, Image Restoration Expenses that directly result from an Image Restoration Event, provided that the Pollution Incident giving rise to the Image Restoration Event is on, at, under or migrating from a Covered Property or results from Transportation or Waste Disposal Activities; the Pollution Incident giving rise to the Image Restoration Expenses commenced, in its entirety, during the Policy Period; such Image Restoration Expenses are incurred by the Insured within fourteen (14) days of the first newspaper or magazine publication or television news broadcast associated with the Pollution Incident giving rise to the Image Restoration. Event; and the Pollution Incident giving rise to the Image Restoration Expenses is reported to the Company, in writing, during the Policy Period and within fourteen (14) days of a Responsible Insured’s first discovery of such Image Restoration Event.</p> <p>Image Restoration Expenses are defined as reasonable and necessary public relations expenses to restore public reputation and consumer confidence. Image Restoration Expenses shall include fees and expenses incurred by public relations or crisis management firms and reasonable and necessary printing, mailing of materials and travel by directors, officers, employees or agents of the Named Insured at the direction of such firms. Image Restoration Expenses shall not include the costs to purchase advertising on television, in newspapers or in any other media.</p>



## SUMMARY OF PENDING CHANGES

### THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2022-2023 POLICY TERM

Coverage	2021-2022	2022-2023 Pending Changes
Coverages (Continued)	<p>Automatic Acquisition – Coverage for mid-term transactions for values that are less than \$25,000,000 shall be added as a covered location, upon the closing date of such acquisition, or the effective date of such lease, management, rental or occupation right or obligation, respectively, for no additional premium. An application and notification of title or occupancy must be provided to Ironshore within 180 days.</p> <p>Property valued at more than \$25,000,000 purchased, leased or otherwise acquired by the Insured needs to be reported to the Insurer within 180 days, along with a completed and signed Site Pollution Incident Legal Liability Select Application and shall be added as a covered location upon the closing date of such acquisition subject to an additional premium of \$0.0006832 per \$100 of Total Insurable Values, pro-rated with a minimum premium of \$425. There will be no additional premium for any Covered Property with Total Insurable Values which are less than \$25,000,000.</p>	<p>Automatic Acquisition – Coverage for mid-term transactions for values that are less than \$25,000,000 shall be added as a covered location, upon the closing date of such acquisition, or the effective date of such lease, management, rental or occupation right or obligation, respectively, for no additional premium. An application and notification of title or occupancy must be provided to Ironshore within 180 days.</p> <p>Property valued at more than \$25,000,000 purchased, leased or otherwise acquired by the Insured needs to be reported to the Insurer within 180 days, along with a completed and signed Site Pollution Incident Legal Liability Select Application and shall be added as a covered location upon the closing date of such acquisition subject to an additional premium of \$0.007164 per \$1,000 of Total Insurable Values, pro-rated with a minimum premium of \$450. There will be no additional premium for any Covered Property with Total Insurable Values which are less than \$25,000,000.</p>
	<p>Blanket Underground Storage Tank coverage included, with a deductible of \$750,000 for storage tanks less than twenty-five years old, and a deductible of \$1,000,000 for storage tanks older than twenty-five years. <b>Note: Does not meet financial assurance requirements.</b></p>	<p>Blanket Underground Storage Tank coverage included, with a deductible of \$500,000 for storage tanks less than twenty-five years old, and a deductible of \$1,000,000 for storage tanks older than twenty-five years. <b>Note: Does not meet financial assurance requirements.</b></p>
	N/A	<p>Wildfire is defined as any hostile fire, wildland fire, forest fire, brush fire, vegetation fire, grass fire, peat fire, bushfire, hill fire, desert fire, veldfire, escaped prescribed fire or escaped wildland fire.</p>

## SUMMARY OF PENDING CHANGES

### THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2022-2023 POLICY TERM

Coverage	2021-2022	2022-2023 Pending Changes	
Exclusions	<p>Asbestos and Lead Based Paint – Any asbestos, asbestos containing materials or lead-based paint in, on, or applied to any building or other structure. This exclusion does not apply to Third-Party Claims, or to Remediation Expenses for the remediation of soil, surface water or groundwater, or for the remediation of asbestos, asbestos containing materials or lead based paint which has been inadvertently displaced by an accident which occurs, in its entirety, during the policy period. Lead in water is excluded.</p>	<p>Asbestos and Lead –</p> <ul style="list-style-type: none"> <li>○ Any asbestos, asbestos containing materials, lead or lead-containing materials, including but not limited to lead-based paint, in, on, at, within or applied to any building, utility, structure or building material; this does not apply to third-party claims for bodily injury or property damage, or for remediation of any soil, groundwater body, surface water body or sediment;</li> <li>○ Any asbestos, asbestos containing materials, lead or lead-containing materials, other metals, including but not limited to copper, or metal containing materials in, on or applied to any water supply or collection equipment, system or infrastructure, including but not limited to water service lines; this does not apply to third-party claims for bodily injury or property damage, or for remediation of any groundwater body, surface water body or sediment;</li> </ul> <p>This exclusion also does not apply to remediation expenses solely incurred for the remediation of asbestos, asbestos-containing materials or lead-based paint which has been inadvertently displaced (not including any displacement associated with demolition, renovation or abatement) by an accident which occurs, in its entirety, during the policy period, and is reported to the Insurer within thirty (30) days of commencement. Asbestos is fully excluded under Products Pollution and Exposure Liability coverage.</p>	
	Not Excluded	Divested Property	
	Not Excluded	<p>Insured’s Professional Services – any professional services performed or rendered on behalf of the Insured, including but not limited to, medical services, recommendations, opinions and strategies rendered for architectural, consulting and engineering work, such as drawings, designs, maps, reports, surveys, change orders, plan specifications, assessment work, remedy selections site maintenance and equipment selection, and supervisory, inspection or engineering service.</p>	
	Prior Claims	Prior Claims (Prior to July 1, 2021)	
	Airports, Landfills and/or Recycling Facilities, Oil and/or Gas Producing or Refining Facilities		<p>Airports – defined as any airport where enplanement occurs and/o cargo is moved for a fee and storage, transportation and the dispensing of fuel and/or de-icing solution operations are conducted. This exclusion shall not apply to passenger airports with less than 2,500 passenger boardings per year.</p>
			Oil and/or Gas Producing or Refining Facilities
Not Excluded	Landfill Material		

## SUMMARY OF PENDING CHANGES

### THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2022-2023 POLICY TERM

Coverage	2021-2022	2022-2023 Pending Changes
	Capital Improvement- Applies to any auto repair facility, airport, golf course, fuel depot, fuel storage, shooting ranges, or removal, replacement, repair or upgrade of an underground storage tank.	Capital Improvement – Applies to any auto repair facility, airport, golf course, fuel depot, fuel storage, or removal, replacement, repair or upgrade of an underground storage tank.
Exclusions (Continued)	Voluntary Site Investigation (any pollutant discovered during voluntary investigation is excluded at any auto repair facility, airport, golf course, fuel depot, fuel storage, shooting ranges only)	Voluntary Site Investigation (any pollutant discovered during voluntary investigation is excluded at any auto repair facility, airport, golf course, fuel depot, or fuel storage only)
	Transportation (Product Pollution and Covered Operations only)	Transportation (Product Pollution only)
Deductible	\$250,000	\$ 250,000
	\$500,000	\$ 500,000
	\$500,000	\$ 500,000
Specific Deductibles	\$250,000	\$ 250,000
	\$250,000	\$ 250,000
	\$250,000	\$ 250,000
Specific Deductibles (Continued)	\$250,000*	\$ 250,000 *
	\$250,000	\$ 500,000
	\$500,000	\$ 500,000
	\$750,000	\$ 500,000
	\$1,000,000	\$ 1,000,000
Quote Valid Until	July 1, 2021	July 1, 2022

## SUMMARY OF PENDING CHANGES

THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2022-2023 POLICY TERM

### NOTES:

- **Some coverage, limits, sub-limits, terms and conditions will change, as negotiations are ongoing. Changes will be documented and accompany the Binder Confirmation for July 1, 2022 bound terms.**
- **Major pending and approved changes to the APIP Program are described in the Executive Summary for renewing insureds.**
- **This indication is based on the current loss experience and is subject to change if this insured's loss ratio deteriorates further and/or if the markets suffer a catastrophic event**
- **Coverage outlined in this Summary is subject to the terms and conditions set forth in the policy.**
- **Please refer to Policy for specific terms, conditions and exclusions – not yet finalized.**
- **Change in Total Insurable Values and loss experience will result in adjustment in premium**



BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item H.2.c.**

**APIP CYBER COVERAGE RENEWALS**

**INFORMATION ITEM**

**ISSUE:** Members of the Property Program are also provided Cyber Coverage with a \$2M Insured/Member aggregate limit of liability. Various sublimits apply to certain coverages including Cyber Extortion, Business Interruption from a Security Breach, and Hardware Replacement Costs.

The Cyber Coverage proposal is attached and contains a review of the changes in the coverage for FY 22/23. The extreme hard market for cyber coverage continues as indicated by a rate increase of 102%, but the marketing team has been able to maintain coverage as expiring with one exception - the addition of an aggregate sublimit for business interruption. The total aggregate limit is increasing from \$40M to \$45 million though the aggregate for pool members will remain at \$40M.

The proposal and remaining changes will be reviewed during the meeting.

**RECOMMENDATION:** Review and continue to include purchase of the APIP Cyber coverage as part of the annual renewal.

**FISCAL IMPACT:** None from this item. Total cost of \$114,564 included in the overall APIP renewal.

**BACKGROUND:** The JPA's property policy through APIP includes Cyber Liability coverage. Each member of the JPA has its own \$2 million Cyber Liability annual aggregate limit with sublimit of up to \$1 million for Privacy Notification costs. The Privacy Notification costs erode the annual aggregate.

**ATTACHMENT(S):** APIP Cyber Insurance Summary Proposal

**ALLIANT INSURANCE SERVICES, INC.  
 ALLIANT PROPERTY INSURANCE PROGRAM (APIP)  
 CYBER INSURANCE SUMMARY PROPOSAL**

**TYPE OF COVERAGE:** Information Security & Privacy Insurance with Electronic Media Liability Coverage

**PROGRAM:** Alliant Property Insurance Program (APIP) inclusive of Public Entity Property Insurance Program (PEPIP), and Hospital All Risk Property Program (HARPP)

**NAMED INSURED:** Any member(s), entity(ies), agency(ies), organization(s), enterprise(s) and/or individual(s), attaching to each Declaration insured under the ALLIANT PROPERTY INSURANCE PROGRAM (APIP), inclusive of PUBLIC ENTITY PROPERTY INSURANCE PROGRAM (PEPIP) and HOSPITAL ALL RISK PROPERTY PROGRAM (HARPP) as their respective rights and interests may appear which now exist or which hereafter may be created or acquired and which are owned, financially controlled or actively managed by the herein named interest, all jointly, severally or in any combination of their interests, for account of whom it may concern (all hereinafter referred to as Member(s) / Entity(ies)).

**DECLARATION:** Various Declarations as on file with Insurer

**POLICY PERIOD:** July 1, 2022 to July 1, 2023

**POLICY #:** TBD

**TERRITORY:** WORLD-WIDE

**RETROACTIVE DATE:** APIP/PEPIP  
*For new insureds – the retro active date will be the date of addition*  
 July 1, 2022 For existing insured’s included on the July 1, 2022/23 policy  
 July 1, 2021 For existing insured’s included on the July 1, 2021/22 policy  
 July 1, 2020 For existing insured’s included on the July 1, 2020/21 policy  
 July 1, 2019 For existing insured’s included on the July 1, 2019/20 policy  
 July 1, 2018 For existing insured’s included on the July 1, 2018/19 policy  
 July 1, 2017 For existing insured’s included on the July 1, 2017/18 policy  
 July 1, 2016 For existing insured’s included on the July 1, 2016/17 policy  
 July 1, 2015 For existing insured’s included on the July 1, 2015/16 policy  
 July 1, 2014 For existing insured’s included on the July 1, 2014/15 policy  
 July 1, 2013 For existing insured’s included on the July 1, 2013/14 policy  
 July 1, 2012 For existing insured’s included on the July 1, 2012/13 policy  
 July 1, 2011 For existing insured’s included on the July 1, 2011/12 policy  
 July 1, 2010 For existing insured’s included on the July 1, 2010/11 policy

**CSU**  
 July 1, 2008 California State University and CSU Auxiliary Organizations

**INSURER:** Lloyd’s of London - Beazley Syndicate:

Syndicates 2623 - 623 - 100%  
 Liberty Surplus Insurance Corporation (Ironshore)  
 Associated Industries Insurance Company, Inc. (AmTrust Financial)

<b>COVERAGES &amp; LIMITS:</b>	Ai.	\$	45,000,000	<b>Annual Policy and Program Aggregate Limit of Liability</b> (subject to policy exclusions) for all Insureds/Members combined (Aggregate for all coverages combined, including Claims Expenses), subject to the following limits and sub-limits as noted.
	Aii.	\$	40,000,000	<b>JPA/Pool Annual Aggregate Limit of Liability</b> , (subject to policy exclusions) for each JPA/Pool, <b>within</b> the Annual Policy and Program Aggregate Limit of Liability (Aggregate for all coverages combined, including Claim Expenses) subject to the following limits and sub-limits as noted
	Aiii.	\$	2,000,000	<b>Insured/Member Annual Aggregate Limit of Liability</b> (subject to policy exclusions) for each Insured/Member, <b>within</b> the Annual Policy and Program Aggregate Limit of Liability <b>and</b> JPA/Pool Annual Aggregate Limit of Liability (Aggregate for all coverages combined, including Claim Expenses) subject to the following limits and sub-limits as noted.

**BREACH RESPONSE**

<b>Breach Response Costs:</b>	\$	500,000	<b>Aggregate Limit of Liability</b> for each Insured/Member (Limit is increased to \$1,000,000 if Beazley Nominated Services Providers are used)
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**FIRST PARTY LOSS**

<b>Business Interruption and Dependent Business Interruption Aggregate Sublimit</b>	\$	750,000	<b>Aggregate Limit of Liability</b> for each Insured/Member
Business Interruption Loss Resulting from Security Breach:	\$	750,000	<b>Aggregate Limit of Liability</b> for each Insured/Member (Within the \$750,000 Business Interruption and Dependent Business Interruption Aggregate Sublimit)
Business Interruption Loss Resulting from System Failure:	\$	500,000	<b>Aggregate Limit of Liability</b> for each Insured/Member (Within the \$750,000 Business Interruption and Dependent Business Interruption Aggregate Sublimit)

Dependent Business Loss Resulting from Security Breach:	\$	750,000	<b>Aggregate Limit of Liability</b> for each Insured/Member (Within the \$750,000 Business Interruption and Dependent Business Interruption Aggregate Sublimit)
Dependent Business Loss Resulting from System Failure:	\$	100,000	<b>Aggregate Limit of Liability</b> for each Insured/Member (Within the \$750,000 Business Interruption and Dependent Business Interruption Aggregate Sublimit)
<b>Cyber Extortion Loss:</b>	\$	750,000	<b>Aggregate Limit of Liability</b> for each Insured/Member
<b>Data Recovery Costs:</b>	\$	750,000	<b>Aggregate Limit of Liability</b> for each Insured/Member
<b>Data &amp; Network Liability:</b>	\$	2,000,000	<b>Aggregate Limit of Liability</b> for each Insured/Member for all Damages and Claims Expenses
<b>Regulatory Defense &amp; Penalties:</b>	\$	2,000,000	<b>Aggregate Limit of Liability</b> for each Insured/Member
<b>Payment Card Liabilities &amp; Costs:</b>	\$	2,000,000	<b>Aggregate Limit of Liability</b> for each Insured/Member
<b>Media Liability:</b>	\$	2,000,000	<b>Aggregate Limit of Liability</b> for each Insured/Member for all Damages and Claims Expenses
<b>eCRIME</b>			
<b>Fraudulent Instruction:</b>	\$	75,000	<b>Aggregate Limit of Liability</b> for each Insured/Member
<b>Funds Transfer Fraud:</b>	\$	75,000	<b>Aggregate Limit of Liability</b> for each Insured/Member
<b>Telephone Fraud:</b>	\$	75,000	<b>Aggregate Limit of Liability</b> for each Insured/Member
<b>CRIMINAL REWARD</b>			
<b>Criminal Reward:</b>	\$	25,000	<b>Aggregate Limit of Liability</b> for each Insured/Member
<b>COVERAGE ENDORSEMENT(S)</b>			
<b>Reputation Loss:</b>	\$	100,000	<b>Aggregate Limit of Liability</b> for each Insured/Member
<b>Claims Preparation Costs for Reputation Loss Claims Only:</b>	\$	50,000	<b>Aggregate Limit of Liability</b> for each Insured/Member



<b>Computer Hardware Replacement Costs:</b>	\$	100,000	<b>Aggregate Limit of Liability</b> for each Insured/Member
<b>Invoice Manipulation:</b>	\$	100,000	<b>Aggregate Limit of Liability</b> for each Insured/Member
<b>Cryptojacking:</b>	\$	25,000	<b>Aggregate Limit of Liability</b> for each Insured/Member
<b>RETENTION:</b>	\$	TBD	CSU Auxiliary Organizations only
	\$	50,000	Per Claim for each Member/Insured with Total Insured Value (TIV) up to \$250,000,000 at the time of policy inception
		8	Hour waiting period for Dependent/Business Interruption Loss
	\$	100,000	Per Claim for each Member/Insured with Total Insured Value (TIV) greater than \$250,000,000 and up to \$750,000,000 at the time of policy inception
		8	Hour waiting period for Dependent/Business Interruption Loss
	\$	250,000	Per Claim for each Member/Insured with Total Insured Value (TIV) greater than \$750,000,000 at the time of policy inception
		8	Hour waiting period for Dependent/Business Interruption Loss

**NOTICES:** **Policy coverage of this policy provides coverage on a claims made and reported basis; except as otherwise provided, coverage under noted coverage schedule applies only to claims first made against the Insured/Member and reported to underwriters during the policy period.** Claims expenses shall reduce the applicable limit of liability and are subject to the applicable retention.

**This is a shared limit policy among the Named Insureds. The per Insured/Member policy limits are on a per claim or incident for each Insured/Member basis, sub-limits listed are aggregated per Insured/Member and are within the total Insured/Member aggregate limit. In the event of a claim/incident with multiple Insureds/Members exhausting the program aggregate limit provided by the Insurer to Insureds/Members, payment to all Insureds/Members for the claim/incident will be determined by the Insurer. Where coverages are aggregated, sub-limit and limits apply to all Insureds/Members for the entire Policy Period unless specifically stated otherwise. The policy aggregate limit is not a per Insured/Member maximum limit.**

**EXTENDED REPORTING PERIOD:** For Named Insured - To be determined at the time of election (additional premium will apply)

**SPECIFIC COVERAGE PROVISIONS:** **A. Breach Response** indemnifies the Insured/Member for Breach Response Costs incurred by the Insured/Member because of an actual or reasonably suspected Data Breach or Security Breach that the Insured first discovers during the Policy Period.

**B. First Party Loss**

*Business Interruption Loss* indemnifies the Insured/Member for a Business Interruption Loss sustained as a result of a Security Breach or System Failure that the Insured first discovers during the Policy Period.

*Dependent Business Interruption Loss* indemnifies the Insured/Member for a Dependent Business Interruption Loss sustained as a result of a Security Breach or a System Failure that the Insured first discover during the Policy Period.

*Cyber Extortion Loss* indemnifies the Insured/Member for a Cyber Extortion Loss incurred as a result of an Extortion Threat first made against the Insured/Member during the Policy Period.

*Data Recovery Costs* indemnifies the Insured/Member for Data Recovery Costs incurred as a direct result of a Security Breach or System Failure that the Insured first discovers during the Policy Period.

**C. Liability**

*Data & Network Liability* pays Damages and Claims Expenses, which the Insured is legally obligated to pay because of any Claim first made against any Insured during the Policy Period for a Data Breach, a Security Breach, the Insured's failure to disclose a Data Breach or Security Breach, or failure of the Insured to comply with the part of a Privacy Policy that specifically is related to disclosure, access or procedures related to Personally Identifiable Information.

*Regulatory Defense & Penalties* pays Penalties and Claims Expenses, which the Insured is legally obligated to pay because of a Regulatory Proceeding first made against any Insured during the Policy Period for a Data Breach or a Security Breach.

*Payment Card Liabilities & Costs* indemnifies the Insured/Member for PCI Fines, Expenses and Costs which it is legally obligated to pay because of a Claim first made against any Insured during the Policy Period.

*Media Liability* pays Damages and Claims Expenses, which the Insured is legally obligated to pay because of any Claim first made against any Insured during the Policy Period for electronic Media Liability.

**D. eCrime** indemnifies the Insured/Member for any direct financial loss sustained resulting from:

- *Fraudulent Instruction*
- *Funds Transfer Fraud*
- *Telephone Fraud*

That the Insured first discovers during the Policy Period.

**E. Criminal Reward** indemnifies the Insured/Member for Criminal Reward Funds.

**Coverage  
Endorsement(s)**

**Reputational Loss** indemnifies the Insured Organization for Reputation Loss that the Insured Organization sustains solely as a result of an Adverse Media Event that occurs during the Policy Period, concerning: a Data Breach, Security Breach, or Extortion Threat that the Insured first discovers during the Policy Period

**Computer Hardware Replacement Costs** is part of the Extra Expense coverage. Extra Expense means reasonable and necessary expenses incurred by the Insured Organization during the Period of Restoration to minimize, reduce or avoid Income Loss, over and above those expenses the Insured Organization would have incurred had no Security Breach, System Failure, Dependent Security Breach or Dependent System Failure occurred; and includes reasonable and necessary expenses incurred

by the Insured Organization to replace computers or any associated devices or equipment operated by, and either owned by or leased to, the Insured Organization that are unable to function as intended due to corruption or destruction of software or firmware directly resulting from a Security Breach

**Invoice Manipulation** indemnifies the Insured Organization for Direct Net Loss resulting directly from the Insured Organization's inability to collect Payment for any goods, products or services after such goods, products or services have been transferred to a third party, as a result of Invoice Manipulation that the Insured first discovers during the Policy Period. Invoice Manipulation means the release or distribution of any fraudulent invoice or fraudulent payment instruction to a third party as a direct result of a Security Breach or a Data Breach.

**Cryptojacking** indemnifies the Insured Organization for any direct financial loss sustained resulting from Cryptojacking that the Insured first discovers during the Policy Period. Cryptojacking means the Unauthorized Access or Use of Computer Systems to mine for Digital Currency that directly results in additional costs incurred by the Insured Organization for electricity, natural gas, oil, or internet.

**EXCLUSIONS:**  
*(Including but not limited to)*

Coverage does not apply to any claim or loss from:

- Bodily Injury or Property Damage
- Trade Practices and Antitrust
- Gathering or Distribution of Information
- Prior Known Acts & Prior Noticed Claims
- Racketeering, Benefit Plans, Employment Liability & Discrimination
- Sale or Ownership of Securities & Violation of Securities Laws
- Criminal, Intentional or Fraudulent Acts
- Patent, Software Copyright, Misappropriation of Information
- Governmental Actions
- Other Insureds & Related Enterprises
- Trading Losses, Loss of Money & Discounts
- Media-Related Exposures – Contractual liability or obligation
- Nuclear Incident
- Radioactive Contamination
- Sanctions Limitation
- War and Civil War
- Asbestos, Pollution and Contamination
- First Party Loss – with respects: 1. seizure, nationalization, confiscation, or destruction of property or data by order of any governmental or public authority; 2. costs or expenses incurred by the Insured to identify or remediate software program errors or vulnerabilities or update, replace, restore, assemble, reproduce, recollect or enhance data or Computer Systems to a level beyond that which existed prior to a Security Breach, System Failure, Dependent Security Breach, Dependent System Failure or Extortion Threat; 3. failure or malfunction of satellites or of power, utility, mechanical or telecommunications (including internet) infrastructure or services that are not under the Insured Organization’s direct operational control; or 4. fire, flood, earthquake, volcanic eruption, explosion, lightning, wind, hail, tidal wave, landslide, act of God or other physical event.

**NOTICE OF CLAIM:**

- **IMMEDIATE NOTICE** must be made to Beazley NY of all potential claims and circumstances (assistance, and cooperation clause applies)
- Claim notification under this policy is to:  
 Beazley Group  
 Attn: TMB Claims Group  
 1270 Avenue of the Americas  
 New York, NY 10020  
[bbr.claims@beazley.com](mailto:bbr.claims@beazley.com)

**NOTICE OF CANCELLATION:** 10 days for non-payment of premium

**CYBER COST:** Cost is included in Total Property Premium

**OTHER SERVICES** Unlimited Access to Beazley Breach Solutions website

**BROKER:** ALLIANT INSURANCE SERVICES, INC.

License No. 0C36861

**SUMMARY OF CYBER INSURANCE PROPOSED CHANGES**  
**THE FOLLOWING ITEMS ARE PROPOSED CHANGES FOR THE 2022-2023 POLICY TERM**

Coverage	2021-2022	2022-2023 Proposed Changes	Status
Beazley Breach Response Endorsement	Coverage <u>not</u> offered to NEW Members	Coverage offered to NEW Members – Underwriting required	Change in Availability
Business Interruption and Dependent Business Interruption Aggregate Sublimit	Did not have a Business Interruption and Dependent Business Interruption Aggregate Sublimit	Addition of a Business Interruption and Dependent Business Interruption Aggregate Sublimit	Decrease in Aggregate Sublimit
Policy Aggregate Limit	\$40,000,000	\$45,000,000	Increase in Policy Aggregate Limit
JPA/Pool Aggregate Limit	\$40,000,000 (Within the Policy Aggregate Limit)	\$40,000,000 (Within the Policy Aggregate Limit)	Language Revision

**NOTES:**

- **Some coverage, limits, sub-limits, terms and conditions will change, as negotiations are ongoing. Changes will be documented and accompany the Binder Confirmation for July 1, 2022 bound terms.**
- **Major pending and approved changes to the APIP Program are described in the Executive Summary for renewing insureds.**
- **This indication is based on the current loss experience and is subject to change if this insured's loss ratio deteriorates further and/or if the markets suffer a catastrophic event**
- **Coverage outlined in this Summary is subject to the terms and conditions set forth in the policy.**
- **Please refer to Policy for specific terms, conditions and exclusions – not yet finalized.**
- **Change in Total Insurable Values and loss experience will result in adjustment in premium**

## APIP Claims Reporting Acknowledgement(s) Receipt Form

The Claims Reporting Forms are being included with your packet to ensure claims reporting procedures are known and available for future reference. Please review the information. We ask that you share these critical documents with all members of your team (and Pool Members and their staffs where applicable.)

We request that you review the items indicated as attached, then complete the bottom portion, sign and submit to your Alliant Insurance Services representative either by a scanned e-mail or mail to have it be included in your insurance records.

- APIP Property Claims Reporting
- Cyber Claims Reporting (*this is a claims made policy*) if coverage is purchased
- Pollution Liability Claims Reporting (*this is a claims made policy*) if coverage is purchased

### Acknowledgement for Claims reporting procedures under Alliant Property Insurance Programs In effect: July 1, 2022 until further notice

I have read and been informed about these separate reporting requirements under the coverage parts that apply to our entity as indicated above and provided through APIP by Alliant.

**Insured Entity Name: Northern California Cities Self Insurance Fund**

X

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**Signature of Authorized Insured Representative:**

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**Title:**

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**Date:**

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**Print / Type Insured Representative Full Name:**



BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item H.2.d.**

**APIP CLAIMS REPORTING ACKNOWLEDGEMENTS**

**INFORMATION ITEM**

**ISSUE:** Members are asked to review and acknowledge receipt of the Claims Reporting Requirements for the Alliant Property Insurance Program (APIP). It is critical that members and their staff recognize and respond to property claims in a timely manner to mitigate the damages and ensure they receive the full benefits of their property coverage.

**RECOMMENDATION:** Review and acknowledge receipt by each Member signing a copy of the attached notice.

**FISCAL IMPACT:** None.

**BACKGROUND:** Given the importance of responding quickly to property claims, and the threat of reduced or denied coverage for late reporting of claims, Alliant has requested that all APIP members understand and acknowledge the claim reporting requirements. Members can sign and return this document at the meeting or respond to an email that will be sent later in June to those that have not signed.

**ATTACHMENT(S):** APIP Claims Reporting Acknowledgements Receipt Form

## APIP Claims Reporting Acknowledgement(s) Receipt Form

The Claims Reporting Forms are being included with your packet to ensure claims reporting procedures are known and available for future reference. Please review the information. We ask that you share these critical documents with all members of your team (and Pool Members and their staffs where applicable.)

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**Insured Entity Name: Northern California Cities Self Insurance Fund**

**X**

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**Signature of Authorized Insured Representative:**

---

**Title:**

---

**Date:**

---

**Print / Type Insured Representative Full Name:**





**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item H.2.e.**

**ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP)**

**ACTION ITEM**

**ISSUE:** Attached is a proposal to renew Deadly Response Coverage as expiring and offered as a stand-alone coverage to members of APIP. The coverage provides a \$500,000 per occurrence limit with a \$2,500,000 policy aggregate for the pool and \$10,000 deductible.

The coverage is a combination of first and third-party coverages, with sub-limits of \$250,000 for crisis management services, counseling services, funeral expenses, and demo/clearance/memorialization. The coverage includes Medical Expenses of \$25,000 and Accidental Death and Dismemberment of \$50,000 Per Person and with a \$500,000 annual aggregate.

The coverage is primary for property and business interruption, coverages also provided by APIP, and adds coverage to include crisis management, counseling and funeral services for events happening on insured property. *The event must occur at a location on a member's APIP Schedule of Values.*

**RECOMMENDATION:** Review and discuss option and renew coverage, decline, or provide direction.

**FISCAL IMPACT:** NCCSIF's FY 21/22 premium is \$12,664.65. Premium for FY 22/23 is \$13,341.97

**BACKGROUND:** This type of insurance, often labeled "Active Shooter" Coverage, began being offered by a number of insurance companies over the last several years and NCCSIF Property Program members first purchased the coverage for FY 18/19.

NCCSIF members have also opted to provide themselves a specific type of this coverage tailored to their unique responsibilities in responding to these events. Members added a Violent Event Coverage endorsement to the Liability Program MOC, using a similar "trigger" for coverage, and it is not limited to an event at an insured location. The coverage only requires that a Violent Event occurred requiring emergency response, though it is limited to a Member's Banking Layer.

**ATTACHMENT(S):**

1. Alliant Deadly Weapon Response Program (ADWRP) FY 22/23 Renewal Proposal
2. FY 22/23 ADWRP Member allocation of premium
3. ADWRP Brochure

The background of the top half of the page is a photograph of a modern glass building facade. The glass reflects the sky and surrounding structures. A person is visible walking on a balcony or walkway on the right side of the building. A large blue triangle graphic is overlaid on the left side of the image, pointing towards the center.

# Northern California Cities Self Insurance Fund (NCCSIF)

**2022 – 2023**

## **Alliant Deadly Weapon Response Program (ADWRP) Proposal**

Issued on June 1, 2022

## ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) PROPOSAL

<b>INSURED</b>	Northern California Cities Self Insurance Fund (NCCSIF)
<b>INSURANCE COMPANY:</b>	Underwriters at Lloyd's of London
<b>A.M. BEST RATING:</b>	A (Excellent) XV; Greater than \$2,000,000,000
<b>STANDARD AND POOR'S RATING:</b>	A+, Strong Financial Security
<b>STATE LICENSE STATUS:</b>	Non-Admitted
<b>POLICY TERM:</b>	July 1, 2022 – July 1, 2023
<b>COVERAGE FORM:</b>	Claims Made & Reported
<b>COVERAGE TYPE:</b>	Third Party Bodily Injury Liability, First Party Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with Alliant Insurance Services, Inc.
<b>LIMITS:</b>	
Each and Every Deadly Weapon Event including Claim Expenses	\$ 500,000
Annual Aggregate (Shared by Members of Pool/JPA)	\$2,500,000
<b>DEDUCTIBLE:</b>	\$10,000 Each and every Deadly Weapon Event including Claims Expenses
<b>RETROACTIVE DATE:</b>	7/1/2018

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) PROPOSAL – CONTINUED

**SUB-LIMITS:**

(Each Sublimit is part of the Overall Limit of Liability and not in addition to it)

\$ 250,000	Crisis Management Services - specified in endorsement
\$ 250,000	Crisis Management Services – unspecified
\$ 250,000	Counseling Services (\$15,000 per person maximum)
\$ 250,000	Funeral Expenses (\$1M Aggregate; \$15,000 per person maximum)
\$ 250,000	Business Interruption
\$ 250,000	Demo/Clearance/Memorialization
\$ 250,000	Extra Expense
\$ 250,000	Threat
\$ 250,000	Transit Extension – Response Fees for events associated with <b>reported</b> rolling stock exposures
\$ 25,000	Per Person for Medical Expenses with a \$500,000 annual aggregate
\$ 50,000	Per Person Accidental Death and Dismemberment with a \$500,000 annual aggregate
Included	Circumstantial Costs for Prevention Services (\$0 Deductible)

**ENDORSEMENTS:**

(Including But Not Limited To)

- Deadly Weapon & Security Vulnerability Post Underwriting Review
- Deadly Weapon Safety Action Plan Webinar
- Crisis Management Services
- Circumstance Extension
- Property Damage Extension
- Counselling Services
- Funeral Expenses
- Short Rate Cancellation Table
- Premium Payment Clause
- Reinsurers Liability Clause
- Lloyd’s Privacy Policy
- Sanction Limitation & Exclusion Clause
- Notice of Terrorism Insurance Coverage
- Business Interruption (*if applicable*)
- Automatic Acquisitions limit – locations up to \$25,000,000

## ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) PROPOSAL – CONTINUED

### ENDORSEMENTS - CONTINUED:

(Including But Not Limited To)

- 90 day grace period for reporting of new locations
- Offsite events coverage for K-12 School insureds (Field Trips) only – No Liability coverage applies.
- E&O clause – to cover locations not exceeding \$10,000,000 in value unintentionally not included in SOV provided to insurer
- Transit Extension - \$250,000 sublimit for event response fees associated with **reported** rolling stock values.
- **Crisis Management/Event Responder Fees do not erode policy limits**
- **Crisis Services Provided by CrisisRisk:**  
<https://www.crisisrisk.com/>

### EXCLUSIONS:

(Including But Not Limited To)

- Confiscation, nationalization, requisition or destruction of or damage to property by government, public or local authority
- Loss of market, loss of use or any other consequential loss at property physically lost or damaged
- Any explosive devices unless used in conjunction with a Deadly Weapon Event.
- Euthanasia
- Fraudulent Claims
- Any actual or alleged negligent act, error, omission, misstatement, misleading statement, neglect or breach of duty by the Directors or Officers, in the discharge of their duties solely in their capacity as Directors or Officers of the Named Insured
- Any vehicle not defined as a road vehicle
- Any weapon mounted (or designed to be mounted) on a vehicle
- Any weapon, device or substance delivered by an airborne weapon delivery system including, but not limited to, fixed wing aircraft, helicopter or drone

## ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) PROPOSAL – CONTINUED

### **EXCLUSIONS - CONTINUED:** (Including But Not Limited To)

- Injury or death to any employees of any third party whom the Named insured has contracted for services.
- Any claim or claims made by or on behalf of an Assailant.
- Use or operation as a means to inflict harm of any computer, computer system, computer software, malicious code, computer virus or any other electronic system.
- Workers Compensation
- Employment Practices
- Ionizing radiations or contamination by radioactivity from nuclear waste or fuel
- Radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor, assembly or component
- Mercy Killing(s)
- Cross Suits
- Strikes, labor unrest, riots or civil commotion
- Suicide
- War, insurrection, civil commotion
- Mental injury or mental anguish related claim where no Bodily Injury occurred to claimant (Except as included by endorsement for counselling services)
- Any weapon or device employing atomic or nuclear fission, fusion or other like reaction or force or matter
- Loss, injury or damage caused by or resulting from Named Insured's recklessness or deliberate misconduct
- Chemical, biological, bio-chemical or electromagnetic weapon
- Nuclear reaction, radiation or contamination, however caused
- Any Pollutant or Contaminant however introduced or arisen

## ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) PROPOSAL – CONTINUED

### **EXCLUSIONS - CONTINUED:** (Including But Not Limited To)

- Property Damage in care, custody or control of Named Insured or person under contract (except as maybe provided by the 1<sup>st</sup> Party Property coverage)
- Punitive or exemplary damages, sanctions or additional damages
- COVID19
- Any Deadly Weapon Event that occurs at a Location(s) which has been specifically leased or loaned by the Named Insured to any other entity or individual to host a permitted event planned and ticketed for more than 500 attendees over the duration of the event, except with the prior written agreement of the Underwriters. Agreement to add any event as covered may incur additional premium.

### **ADDITIONAL EXCLUSIONS RELATING TO PROPERTY & BUSINESS INTERRUPTION:** (Including But Not Limited To)

- Land or land values
- Aircraft, watercraft or any vehicle licensed for highway use
- Animals
- Money, currency, checks, coins, stamps, securities, valuable papers, evidences of debt, precious stones, precious metals (unless forming an integral part of Insured Property), jewelry, furs, fine arts and antiques
- Electronic data
- Any property in Transit
- Increase in loss caused by suspension, lapse, cancellation of any lease, license, contract or order, unless loss results directly from the insured Interruption of Business
- Fines, penalties or damages incurred by or imposed upon the Named Insured at order of any Government Agency, Court or other Authority



ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) PROPOSAL – CONTINUED

<b>ANNUAL PREMIUM:</b>	<table border="0"> <tr> <td style="padding-right: 20px;">\$ 12,922.00</td> <td>Premium</td> </tr> <tr> <td style="padding-right: 20px;">\$ 387.66</td> <td>Surplus Lines Taxes</td> </tr> <tr> <td style="padding-right: 20px;">\$ <u>32.31</u></td> <td>Surplus Lines Fees</td> </tr> <tr> <td style="padding-right: 20px;"><b>\$ 13,341.97</b></td> <td><b>Total Cost</b></td> </tr> </table>	\$ 12,922.00	Premium	\$ 387.66	Surplus Lines Taxes	\$ <u>32.31</u>	Surplus Lines Fees	<b>\$ 13,341.97</b>	<b>Total Cost</b>
\$ 12,922.00	Premium								
\$ 387.66	Surplus Lines Taxes								
\$ <u>32.31</u>	Surplus Lines Fees								
<b>\$ 13,341.97</b>	<b>Total Cost</b>								
<b>DEFENSE INSIDE/OUTSIDE THE LIMITS:</b>	Inside								
<b>MINIMUM EARNED PREMIUM:</b>	25% Minimum Earned Premium								
<b>PROPOSAL VALID UNTIL:</b>	No expiry date, however, insurers may withdraw it at any time without notice.								
<b>SUBJECTIVITIES:</b>	<ul style="list-style-type: none"> <li>• Completed and Signed Request to Bind Coverage Form (See last page)</li> <li>• Completed and Signed Surplus Lines Document(s) (If applicable)</li> <li>• Complete Schedule of Values on file to share with the carrier.</li> <li>• No known or reported losses or incidents likely to give rise to a claim over the last 12 months.</li> <li>• Payment is required 20 days prior to the settlement due date of 60 days from inception to enable us to pay insurers in a timely manner. If payment is not received by insurers on this date they may issue notice of cancellation of coverage. In the event of cancellation for non payment of premium, the time on risk premium will be due and payable, calculated at pro rata from inception to the date cancellation is effective.</li> </ul>								

**See Disclaimer Page for Important Notices and Acknowledgement**



## Disclosures

**This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.**

**Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.**

**This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.**

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at [www.alliant.com](http://www.alliant.com). For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at [www.ambest.com](http://www.ambest.com). For additional information regarding insurer financial strength ratings visit Standard and Poor's website at [www.standardandpoors.com](http://www.standardandpoors.com).

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

## Other Disclosures / Disclaimers - Continued

### NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

### FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

### Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

### NRRA:

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

## Other Disclosures / Disclaimers - Continued

### Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another states, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

### Certificates / Evidence of Insurance

- A certificate is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy. Nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or certificate holder.
- You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a certificate of insurance, you may be required to name your client or customer on your policy as an additional insured. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.

## Other Disclosures / Disclaimers - Continued

### Commercial Property Coverage

**\*Property Co-insurance:** Most property insurance policies contain a co-insurance clause. In exchange for a reduced rate, the insured agrees to carry at least the stated percentage of insurance to the total insurable value of the property. If, at the time of loss, the amount of insurance carried is less than this percentage, the loss payment will be reduced proportionately.

## Glossary of Insurance Terms

Below are a couple of links to assist you in understanding the insurance terms you may find within your insurance coverages:

<http://insurancecommunityuniversity.com/UniversityResources/InsuranceGlossaryFREE.aspx>

<http://www.ambest.com/resource/glossary.html>

<http://www.irmi.com/online/insurance-glossary/default.aspx>

## Optional Coverages

The following represents a list of insurance coverages that are not included in this proposal, but are optional and may be available with further underwriting information. Note some of these coverages may be included with limitations or insured elsewhere. This is a partial listing as you may have additional risks not contemplated here or are unique to your organization.

- Crime / Fidelity Insurance
- Directors & Officers Liability
- Earthquake Insurance
- Employed Lawyers
- Employment Practices Liability
- Event Cancellation
- Fiduciary Liability
- Fireworks Liability
- Flood Insurance
- Foreign Insurance
- Garage Keepers Liability
- Kidnap & Ransom
- Law Enforcement Liability
- Media and Publishers Liability
- Medical Malpractice Liability
- Network Security / Privacy Liability and Internet Media Liability
- Pollution Liability
- Owned/Non-Owned Aircraft
- Owned Watercraft
- Special Events Liability
- Student Accident
- Volunteer Accidental Death & Dismemberment (AD&D)
- Workers' Compensation
- Workplace Violence

## Request to Bind Coverage

### Northern California Cities Self Insurance Fund (NCCSIF)

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Annual Premium	Bind	Decline
<b>DEADLY WEAPON RESPONSE PROGRAM 2022-2023</b>  <b>Limit \$500,000 per Event with Annual Aggregate (Shared by Members of Pool/JPA) \$2,500,000</b>  <i>Premium will be prorated based on join date</i>	\$13,341.97	<input type="checkbox"/>	<input type="checkbox"/>

*This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.*

<b>Signature of Authorized Insurance Representative</b>	<b>Date</b>
<b>Title</b>	
<b>Printed / Typed Name</b>	

**This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. *The actual terms and conditions of the policy will prevail.***

**22/23 ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP)**  
**July 1, 2022 to July 1, 2023**

Formula or Allocation			% Total TIV x Premium
<b>Members in the Property Program (APIP)</b>	<b>Deductible</b>	<b>ALL RISK (TIV)</b> (Real, Personal, BI/Rents, and Fine Arts, Minus COC)	<b>22/23 ADWRP Member Premium Allocation</b>
		Values	<b>\$13,342</b>
Anderson	\$10,000	38,852,488	\$306
Auburn	\$10,000	58,382,143	\$461
Colusa	\$10,000	57,913,486	\$457
Corning			
Dixon	\$10,000	117,540,714	\$927
Elk Grove			
Folsom	\$10,000	308,097,799	\$2,430
Galt	\$10,000	127,714,473	\$1,007
Gridley	\$10,000	40,266,793	\$318
Ione	\$10,000	38,159,340	\$301
Jackson	\$10,000	38,717,832	\$305
Lincoln	\$10,000	240,671,082	\$1,898
Marysville	\$10,000	28,713,965	\$226
Nevada City			
Oroville	\$10,000	61,227,051	\$483
Placerville			
Paradise	\$10,000	20,020,825	\$158
Red Bluff	\$10,000	70,457,124	\$556
Rio Vista	\$10,000	55,888,249	\$441
Rocklin	\$10,000	103,400,455	\$816
Willows			
Yuba City	\$10,000	285,468,230	\$2,252
	<b>TOTAL</b>	<b>\$1,691,492,049</b>	<b>\$13,342</b>

Don't Participate



# Deadly Weapons Response Program

In the modern world, threats come from many sources. One of the most difficult to defend against is the incursion of an armed individual intent on inflicting harm. Your organization may have a “duty of care” to maintain a secure environment for your staff, students, patients, visitors and the general public. In the event of a deadly attack, you could be liable for regulatory or civil actions.

There are significant challenges to securing places of business, particularly ones where visitors come and go frequently.

In addition to the tragic human costs associated with a deadly weapons attack, many organizations are also concerned about the financial impact associated with such events. While general liability, property and workers’ compensation policies can respond meaningfully to such events, not all anticipated costs will be covered in every situation. These costs can be significant, and for this reason, the **Alliant Deadly Weapons Response Program (ADWRP)** is designed to grant immediate access to crisis management resources and to address uncovered expenses.

## How and when does my General Liability policy respond?

General liability insurance is designed to cover financial loss when the insured is deemed negligent in causing or contributing to the injuries of a third party. It is not always immediately clear in a deadly weapons event if an employer or property owner was negligent in such situations. Further, general liability insurance is not designed to cover first-party expenses such as funeral costs, crisis management consultants, public relations expenses or immediate counseling of victims and their families, which can all arise from such an event. Lastly, liability claims can take many rounds of negotiating to settle a matter, usually well after a deadly weapon event has occurred. **ADWRP** grants swift access to crisis management resources and tools not offered under a standard General Liability policy.

## What about my Property policy?

If your operations need to cease temporarily, or even permanently because of an event, your building must sustain direct physical damage in order for your commercial property policy to compensate you for lost revenue. Without physical damage, there still can be stigma associated with an event site which not only is hard to quantify, but also creates difficulty in continuing on as before, which a property policy is not designed to address. Coverage afforded under the **ADWRP** policy will respond to loss of revenue claims, related to a deadly weapon event, even if **no physical damage** to insured assets has occurred. Memorialization coverages are built in as a means to honor victims.

## INDUSTRIES EXPOSED

**Municipalities:** Counties, Cities, Townships

**Education:** Elementary Schools, High Schools, Universities

**Healthcare:** Hospitals, Nursing Homes, Clinics

**Hospitality:** Hotels, Resorts, Nightclubs

**Special events including:** Sports, Parades, Graduations, Rodeos, Concerts

**Retail:** Malls, Shopping Centers

**Religious:** Churches, Synagogues

**Amusement Parks and Attractions**

**Condominium Associations, Public Works**





# Since 2002, no incident has been declared as a “Certified Terrorist Attack.”

## How would Workers’ Compensation apply?

While workplace injuries sustained in the course and scope of employment are covered, there can be delays in assisting employees with trauma when no obvious physical injury has been sustained. Employers will want crisis counseling services provided immediately.

## Won’t Terrorism cover us?

Insureds may also believe that deadly weapon incidents are covered by the Terrorism Risk Insurance Program Reauthorization Act of 2015 (TRIPRA) or a stand-alone terrorism insurance policy. However, not all violent actions fall neatly into the definition of Terrorism which normally requires some ideological motivation on the part of the perpetrator. TRIPRA requires significant financial thresholds to be breached before this coverage can be made available and events must be declared a “Certified Terrorist Attack” by the heads of three federal agencies to qualify. Since 2002, no incident has been declared as a “Certified Terrorist Attack.”

## How can Alliant help me?

As the nation’s premier specialty retail insurance brokerage company, Alliant Insurance Services has developed the **Alliant Deadly Weapon Response Program**. Deadly weapons protection insurance aims to address an entity’s needs after a violent incident.

## Why purchase Deadly Weapons Protection?

The coverage offered is a three-fold product providing Third Party Liability (inclusive of Defense and Settlements), Physical Damage to your assets (including Business Interruption whether or not there is physical damage sustained) and Crisis Management Services component before and after an incident. Key benefits are to provide immediate access to resources after a deadly weapon event. The limits identified here-in are all customizable to meet the buyer’s needs.

As the number of violent incidents continues to grow, the ADWRP option secures valuable services, obtains some level of liability coverage and/or can act as a buy-down for a large retention liability program. No applications or lengthy underwriting process is necessary. A proposal can be turned around in just a few days based on a statement of values. For more information please contact the program managers below.

## ABOUT ALLIANT INSURANCE SERVICES

Alliant Insurance Services is one of the nation’s leading and fastest growing distributors of diversified insurance products and services. In the face of increasing complexity, our approach is simple: bring on the best people and invest more deeply in the industries and clients we serve. We operate through a network of specialized national platforms and regional offices to offer a comprehensive portfolio of services to our clients. Our goal is to ensure that they get the most innovative products—and the most innovative thinking—in the industry. [www.alliant.com](http://www.alliant.com)

## COVERAGE

### Standard Offering

Policy Limit of \$500,000 per Deadly Weapon Event/Annual Aggregate (Pool aggregate \$2,500,000)

Policy Limit includes Property Damage coverage; *not sub-limited*

Sublimits for:

- \$250,000 Crisis Management Services –Specified & Unspecified
- \$250,000 Counseling Services/\$1M Aggregate
  - \$15,000 per person max
- \$250,000 Funeral Expenses/\$1M Aggregate
  - \$15,000 per person max
- \$250,000 Business Interruption
- \$250,000 Demo/Clearance and Memorialization
- \$250,000 Threat
- \$25,000 Medical Expense per person, \$500,000 annual aggregate
- \$50,000 Accidental Death and Dismemberment per person, \$500,000 annual aggregate
- Circumstantial costs for Prevention Services and Crisis Response by Crisis Mgmt Firm *included (\$0 Deductible)*
- Crisis Management/Event Responder Fees *do not erode policy limits*

\$10,000 Policy Deductible per Deadly Weapon Event including Claim Expenses

## CONTACT

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 949-660-8133

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 Vice President  
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 206-454-8021





BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item H.2.f.**

**FLOOD COVERAGE**

**ACTION ITEM**

**ISSUE:** Members are reminded of the availability and importance of flood coverage in protecting their properties. Flood is excluded under the APIP coverage for real property but can be purchased through that program, as a standalone, or through the National Flood Insurance Program.

In order to ensure that each Member is aware of and has been offered the opportunity to purchase flood insurance Alliant is requesting each client acknowledge the offering and indicate whether or not you wish to purchase flood insurance.

Please see the attached for further information and the form to sign.

**RECOMMENDATION:** Review and respond to flood offering per request.

**FISCAL IMPACT:** TBD – will vary based on property details and location.

**BACKGROUND:** Flooding is considered a high risk based on the location of a subject property and generally excluded from property coverage unless purchased separately.

**ATTACHMENT(S):** Flood Offering Form

## Flood Offering

Flooding is a serious threat to both personal and commercial clients. Flooding can happen anywhere, not just zone referred to as high-risk areas (Special Flood Hazard Area). Your Alliant team is ready to explain how it works and the associated costs.

### Basic Facts

Congress created the NFIP in 1968 in response to the rising cost of taxpayer-funded disaster relief for flood victims and the increasing amount of damage caused by floods. The NFIP makes federally backed flood insurance available in communities that agree to adopt and enforce floodplain management ordinances to reduce future flood damage. The NFIP is self-supporting for the average historical loss year. This means that unless there is a widespread disaster, operating expenses and flood insurance claims are financed through premiums collected.

Commercial buildings or residential dwellings owned by commercial entities are considered commercial property. All others are residential dwellings

The [FEMA Summary for Commercial Property](#) and [FEMA Standard Summary of Coverage](#) provides information on the following:

- Types of Flood Insurance Coverage
- What is a Flood- “a General and temporary condition of partial or complete inundation of two or more acres of normally dry land area”...
- Deductibles – various options to meet your financial needs
- What is Covered and What is Not
- The valuation of the Property – Actual Cash Value or Replacement Cost

### Additional Information

- Flood Zones-
  - <https://www.fema.gov/flood-zones>
- Excess Flood Insurance (contact your Producer for additional information)
  - Increased limits over the maximum flood limit provided by NFIP

### FEMA Glossary of Flood Terms

<https://www.fema.gov/national-flood-insurance-program/definitions>

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If you do NOT wish to purchase flood insurance your signature is required below:

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Name Printed / Typed: \_\_\_\_\_

Company Name: \_\_\_\_\_



**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item H.2.g.**

**EXCESS CYBER COVERAGE RENEWAL**

**ACTION ITEM**

**ISSUE:** The proposal for excess cyber coverage is not ready at the time of the agenda preparation and will be provided under separate cover when received and shared at the meeting. As in the last couple of years, we expect a significant increase in premium though retentions and limits for most coverages should remain as expiring. The key challenge this year has been completing applications to evidence use of minimum security standards as well as best practices to prevent the most common types of claims.

The options are available for NCCSIF members as a group or on a stand-alone basis.

**OPTIONS**

1. Maintain the current excess cyber option of \$3M xs \$2M with \$4M aggregate.
2. Decline the excess option for the Program group.
3. Members individually may request a quote for the coverage - please express interest at the meeting or contact any member of the Administrator team.

**RECOMMENDATION:** TBD

**FISCAL IMPACT:** TBD – expecting increase of 100% or more.

**BACKGROUND:** The Property Program Members purchased an option for Excess Cyber Coverage effective April 23, 2020, due to ongoing concern about the adequacy of the APIP cyber limits given the increasing frequency and severity of claims. Members chose an option covering the program members with an additional \$3M aggregate and policy aggregate of \$4M. This has also effectively doubled the various coverage sublimits. Purchasing the coverage as a group lowers the premium to about half of the per Member rates.

**ATTACHMENT(S):** *To be provided at meeting*



**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item H.3.**

**FY 22/23 CRIME COVERAGE RENEWAL**

**ACTION ITEM**

**ISSUE:** The Crime coverage program renews July 1, 2022. This program offers coverage for monetary loss due to Employee Dishonesty, including Faithful Performance and fraud exposures. The current coverage is placed through the Alliant Crime Insurance Program (ACIP).

The only change is the addition of the Cyberextortion Exclusion endorsement, with more a more detailed description of the types of incidents not covered with no material impact on the current coverage. The current policy will be extended by endorsement and the number will remain the same.

The premium is increasing \$1,322, or 2%, while the total number of employees has decreased (-7%), reflecting an underlying rate increase of 9.7%, from \$0.21 per employee to \$0.23.

Members are also provided a quote for a \$5M limit and \$25,000 deductible at a rate of \$0.29 per employee, for a total of \$70,065.

NorCal Cities Members may request an increase to their Impersonation Fraud limit from \$250k to \$500k subject to underwriter review and approval of a completed Impersonation Fraud Questionnaire. If approved by the underwriter, an additional premium of 18.75% subject to a \$7,500 minimum premium will apply. The additional premium will apply to each member of the pool. Members will need to complete a questionnaire if interested in increasing the limit.

**RECOMMENDATION:** Review and continue to include purchase of the ACIP coverage as part of the annual renewal.

**FISCAL IMPACT:** Estimated premium for \$3M limit/\$5K deductible = \$54,845. Premium for \$5M and \$25,000 deductible is \$70,065.

**BACKGROUND:** The current NorCal Cities crime policy is with the Alliant Crime Insurance Program (ACIP). The coverage is written with AIG and National Union and provides numerous enhancements for public entities, including Faithful Performance and coverage for employees required to be bonded.

**ATTACHMENT(S):**

1. 22-23 ACIP Proposal
2. 22-23 ACIP Estimated Allocation by member
3. ACIP Brochure



# Northern California Cities Self Insurance Fund (NCCSIF)

2022 – 2023

## ALLIANT CRIME INSURANCE PROGRAM (ACIP) Government Crime Insurance Proposal

Presented by:

Tom E. Corbett, Senior Vice President  
Mariana C. Salyer, CISR, Account Manager

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**2022-2023 Alliant Crime Insurance Program  
Government Crime Insurance Proposal  
Northern California Cities Self Insurance Fund (NCCSIF)**

## Named Insured / Additional Named Insureds

### First Named Insured(s)

Northern California Cities Self Insurance Fund (NCCSIF)

### Additional Named Insured(s)

See attached Named Insured List

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### NAMED INSURED DISCLOSURE

- The first named insured is granted certain rights and responsibilities that do not apply to other policy named insureds and is designated to act on behalf of all insureds for making policy changes, receiving correspondence, distributing claim proceeds, and making premium payments.
- **Are ALL entities listed as named insureds?** Coverage is **not** automatically afforded to all entities unless specifically named. Confirm with your producer and service team that all entities to be protected are on the correct policy. Not all entities may be listed on all policies based on coverage line.
- Additional named insured is (1) A person or organization, other than the first named insured, identified as an insured in the policy declarations or an addendum to the policy declarations. (2) A person or organization added to a policy after the policy is written with the status of named insured. This entity would have the same rights and responsibilities as an entity named as an insured in the policy declarations (other than those rights and responsibilities reserved to the first named insured).
- Applies to Professional Liability, Pollution Liability, Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability policies (this list not all inclusive). Check your Policy language for applicability. These policies provide protection to the Named Insured for claims made against it alleging a covered wrongful act. Coverage is not afforded to any other entities (unless specifically added by endorsement or if qualified as a "Subsidiary" pursuant to the policy wording) affiliated by common individual insured ownership or to which indemnification is otherwise contractually owed. If coverage is desired for affiliated entities or for contractual indemnities owed, please contact your Alliant Service Team with a full list of entities for which coverage is requested. With each request, include complete financials and ownership information for submission to the carrier. It should be noted, that the underwriter's acceptance of any proposed amendments to the policy, including expansion of the scope of "Insureds" under the policy could result in a potential diminution of the applicable limits of liability and/or an additional premium charge.

**2022-2023 Alliant Crime Insurance Program**  
**Government Crime Insurance Proposal**  
 Northern California Cities Self Insurance Fund (NCCSIF)

**Line of Coverage**  
**Government Crime Coverage**

---

<b>INSURANCE COMPANY:</b>	National Union Fire Insurance Company of Pittsburgh, PA (AIG)	
<b>A.M. BEST RATING:</b>	A (Excellent); Financial Size Category: XV (\$2 Billion or greater) Verified on May 12, 2022	
<b>STANDARD &amp; POOR'S RATING:</b>	A+; Strong Financial Security Verified on May 12, 2022	
<b>STATE STATUS:</b>	Admitted	
<b>PROGRAM POLICY/COVERAGE TERM:</b>	July 1, 2022 – July 1, 2023	
<b>RETROACTIVE DATE:</b>	N/A	
<b>COVERAGE:</b>	Government Crime Policy on Discovery form including the following coverages: <ul style="list-style-type: none"> <li>• Employee Theft – Per Loss Coverage - including Faithful Performance of Duty</li> <li>• Forgery or Alteration - including Credit, Debit, or Charge Card Forgery</li> <li>• Inside the Premises – Theft of Money and Securities</li> <li>• Inside the Premises – Robbery &amp; Safe Burglary of Other Property</li> <li>• Outside the Premises - Money, Securities and Other Property</li> <li>• Computer Fraud</li> <li>• Funds Transfer Fraud</li> <li>• Money Orders &amp; Counterfeit Money</li> </ul>	
<b>LIMITS:</b>	<b><u>2021-2022 CURRENT</u></b>	<b><u>2022-2023 PROPOSED</u></b>
	\$3,000,000	\$3,000,000
<b>DEDUCTIBLE:</b>	\$5,000	\$5,000
<b>ANNUAL PREMIUM:</b>	\$53,523	\$54,845



**2022-2023 Alliant Crime Insurance Program**  
**Government Crime Insurance Proposal**  
**Northern California Cities Self Insurance Fund (NCCSIF)**

**Line of Coverage**  
**Government Crime Coverage - Continued**

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<b>MINIMUM EARNED PREMIUM:</b>	None
<b>POLICY AUDITABLE:</b>	No
<b>DESIGNATED AGENTS AS ENDORSED:</b>	James Marta and Company
<b>ENDORSEMENTS</b> (including but not limited to):	<ul style="list-style-type: none"> <li>• California Changes</li> <li>• Additional Named Insured – Identifies individual member limit and deductible</li> <li>• Add Faithful Performance of Duty Coverage for Government Employees – Employee Theft Per Loss Limit</li> <li>• Revision of Discovery and Prior Theft or Dishonesty \$25,000 Sub-Limit, Risk Management Department or other department designated to handle insurance matters for the named insured.</li> <li>• Cancellation of Policy Amended –120 Days</li> <li>• Bonded Employees Exclusion Deleted endorsement</li> <li>• Add Credit, Debit or Charge Card Forgery</li> <li>• Include Specified Non-Compensated Officers as Employees - ALL</li> <li>• Include Chairperson and Members of Specified Committees – ALL</li> <li>• Include Designated Persons or Classes of Persons as Employees – Any Directors or Trustees of any of those named as insured; Any board members of any of those named as insured, Any elected or appointed officials</li> <li>• Include Volunteer Workers as Employees</li> <li>• Include Treasurers or Tax Collectors as Employees</li> <li>• Include Expenses Incurred to Establish Amount of Covered Loss - \$75,000 Sub-limit</li> <li>• Employee Post Termination Coverage – 90 Days</li> <li>• Cancellation Amendatory (Return Pro-Rata)</li> <li>• Include Leased Workers as Employees Endorsement</li> <li>• Notice of Claim Reporting by Email</li> <li>• Economic Sanctions (excludes loss payments in violation of economic or trade sanctions)</li> </ul>



**2022-2023 Alliant Crime Insurance Program**  
**Government Crime Insurance Proposal**  
**Northern California Cities Self Insurance Fund (NCCSIF)**

**ENDORSEMENTS** (including but not limited to) Cont.:

- Omnibus Named Insured
- Vendor Theft - \$1,000,000 Limit excess of vendor insurance policy limit (\$500,000 minimum) required by contract Coverage not applicable if crime insurance is not required in a written agreement.
- Conditions Amended – Subrogation of Faithful Performance of Duty Claims
- Third Party Coverage – Loss of or damage to ‘Client Property’– Sublimit \$250,000 with a \$25,000 Deductible.
- Impersonation Fraud Endorsement –Sublimit \$250,000 with \$25,000 Retention – Does not apply to any losses prior to 07/01/2015
- Blanket Joint Loss Payable- Where legally permissible

**EXCLUSIONS** (Including but not limited to):

- Cyberextortion (Resulting Directly)- **New**
- Unauthorized disclosure of confidential information
- Governmental Action
- Indirect or Consequential Loss
- Protected Information (Carveback)
- Legal Fees and Expenses
- Nuclear Hazard
- Pollution
- War and Military Action
- Inventory Shortages
- Trading losses
- Accounting or Arithmetical Errors or Omissions
- Exchanges or Purchases
- Fire
- Money Operated Devices
- Motor Vehicles or Equipment and Accessories
- Transfer or Surrender or Property
- Vandalism
- Voluntary Parting of Title to Possession of Property

**PROPOSAL VALID UNTIL:**

June 30, 2022

**2022-2023 Alliant Crime Insurance Program  
Government Crime Insurance Proposal  
Northern California Cities Self Insurance Fund (NCCSIF)**

**CLAIMS REPORTING PROCEDURE:**

AIG  
Financial Lines Claims  
P.O. Box 25947  
Shawnee Mission, KS 66225  
Fax: 866-227-1750  
Email: [c-claim@aig.com](mailto:c-claim@aig.com)

Please forward a copy of the loss to the following Alliant Claim Advocates:

Alliant Insurance Services, Inc.  
Attn: Robert Frey, Senior Vice President  
560 Mission Street, 6th Floor  
San Francisco, CA 94105  
Phone: 415-403-1400  
Fax: 415-403-1466  
E-Mail: [rfrey@alliant.com](mailto:rfrey@alliant.com)

Alliant Insurance Services, Inc.  
Attn: Elaine Tizon, Assistant Vice President  
560 Mission Street, 6th Floor  
San Francisco, CA 94105  
Phone: 415-403-1400  
Fax: 415-403-1466  
E-Mail: [Elaine.Tizon@alliant.com](mailto:Elaine.Tizon@alliant.com)

**SUBJECTIVITIES:**

- Signed and dated Request to Bind Coverage page
- Payment to Alliant is due within 25 Days of Binding

**BROKER:**

**ALLIANT INSURANCE SERVICES, INC.  
Newport Beach, CA**

Tom E. Corbett, Senior Vice President  
Mariana C. Salyer, CISR, Account Manager

**See Disclaimer Page for Important Notices and Acknowledgement**

**2022-2023 Alliant Crime Insurance Program  
Government Crime Insurance Proposal  
Northern California Cities Self Insurance Fund (NCCSIF)**

## Disclosures

**This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.**

**Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.**

**This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.**

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at [www.alliant.com](http://www.alliant.com). For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at [www.ambest.com](http://www.ambest.com). For additional information regarding insurer financial strength ratings visit Standard and Poor's website at [www.standardandpoors.com](http://www.standardandpoors.com).

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

## 2022-2023 Alliant Crime Insurance Program Government Crime Insurance Proposal Northern California Cities Self Insurance Fund (NCCSIF)

### NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

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### Other Disclosures / Disclaimers

#### FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

#### Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

### Certificates / Evidence of Insurance

A certificate is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy. Nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or certificate holder.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

**2022-2023 Alliant Crime Insurance Program  
Government Crime Insurance Proposal  
Northern California Cities Self Insurance Fund (NCCSIF)**

**Other Disclosures / Disclaimers - Continued**

In addition to providing a certificate of insurance, you may be required to name your client or customer on your policy as an additional insured. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.

***See Request to Bind Coverage page for acknowledgment of all disclaimers and disclosures.***

**2022-2023 Alliant Crime Insurance Program  
 Government Crime Insurance Proposal  
 Northern California Cities Self Insurance Fund (NCCSIF)**

**Request to Bind Coverage**

**Northern California Cities Self Insurance Fund (NCCSIF)**

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line Coverage for:	Bind	Annual Premium
ACIP Government Crime Program Policy Period: July 1, 2022- July 1, 2023	<input type="checkbox"/> \$5,000 Deductible \$3,000,000 Limit	\$54,845

*This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.*

Signature of Authorized Insurance Representative	Date
Title	
Printed / Typed Name	

**This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. *The actual terms and conditions of the policy will prevail.***

**ALLIANT CRIME INSURANCE PROGRAM (ACIP)  
GOVERNMENT CRIME POLICY  
JULY 1, 2022 TO JULY 1, 2023**

COVERAGE EFFECTIVE DATE: 07/01/2022

**INSURED:** Northern California Cities Self Insurance Fund (NCCSIF)  
2180 Harvard Street, Ste. 460  
Sacramento, CA 95815

**NAMED INSURED:**

Northern California Cities Self Insurance Fund (NCCSIF)  
City of Anderson; Anderson Public Financing Authority; Successor Agency; Successor  
Agency Oversight Board  
City of Auburn  
City of Colusa  
City of Corning  
City of Dixon  
City of Galt  
City of Gridley  
City of Ione  
City of Lincoln  
City of Marysville  
City of Oroville  
City of Red Bluff  
City of Rio Vista  
City of Rocklin  
City of Willows  
City of Yuba City  
Town of Paradise

**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND**  
**Alliant Crime Insurance Program (ACIP)**  
**July 1, 2022 to July 1, 2023**

FY 21/22 PREMIUM ALLOCATION				FY 22/23 PREMIUM ALLOCATION		
Limit Options:	\$3 MILLION	\$5 MILLION		Limit Options:	\$3 MILLION	\$5 MILLION
Deductible Options	\$5,000	\$25,000		Deductible Options:	\$5,000	\$25,000
Premium:	\$53,523	\$67,974		Premium:	\$54,845	\$70,065
Member Entity	# EMPLOYEES	PREMIUM	PREMIUM	# EMPLOYEES	PREMIUM	PREMIUM
Anderson	70	\$1,466	\$1,862	74	\$1,700	\$2,172
Auburn	100	\$2,094	\$2,660	111	\$2,551	\$3,258
Colusa	48	\$1,005	\$1,277	49	\$1,126	\$1,438
Corning	88	\$1,843	\$2,341	89	\$2,045	\$2,613
Dixon	206	\$4,314	\$5,479	184	\$4,228	\$5,401
Elk Grove						
Folsom						
Galt	195	\$4,084	\$5,187	222	\$5,101	\$6,517
Gridley	75	\$1,571	\$1,995	64	\$1,471	\$1,879
Ione	50	\$1,047	\$1,330	52	\$1,195	\$1,526
Jackson						
Lincoln	224.11	\$4,694	\$5,961	293.16	\$6,736	\$8,606
Marysville	92	\$1,927	\$2,447	100	\$2,298	\$2,936
Nevada City						
Oroville	141	\$2,953	\$3,750	122	\$2,803	\$3,581
Paradise	77	\$1,613	\$2,048	96.05	\$2,207	\$2,820
Placerville						
Red Bluff	114	\$2,388	\$3,032	148	\$3,401	\$4,345
Rio Vista	62	\$1,298	\$1,649	61	\$1,402	\$1,791
Rocklin	283	\$5,927	\$7,527	279.3	\$6,418	\$8,199
Willows	73	\$1,529	\$1,942	61	\$1,402	\$1,791
Yuba City	657.5	\$13,770	\$17,488	381.3	\$8,762	\$11,193
<b>TOTAL:</b>	<b>2556</b>	<b>\$53,523</b>	<b>\$67,974</b>	<b>2387</b>	<b>\$54,845</b>	<b>\$70,065</b>

PRIOR YEAR CHANGE AT \$3M LIMIT		
% CHANGE	\$ Change	% Change
# EMPLOYEES*	PREMIUM	PREMIUM
6%	\$234	16%
11%	\$456	22%
2%	\$121	12%
1%	\$202	11%
-11%	(\$86)	-2%
14%	\$1,017	25%
-15%	(\$100)	-6%
4%	\$148	14%
31%	\$2,043	44%
9%	\$371	19%
-13%	(\$150)	-5%
25%	\$594	37%
30%	\$1,013	42%
-2%	\$103	8%
-1%	\$491	8%
-16%	(\$127)	-8%
-42%	(\$5,009)	-36%
-7%	\$1,322	2%

Don't Participate			
Rate Per Employee	\$0.21	\$0.23	9.7%
			\$0.29

\*Employees = Full Time, Part Time (full time equivalent), Elected/Appointed Officials and Volunteers (full time equivalent)





Public Entity

## ALLIANT CRIME INSURANCE PROGRAM (ACIP)

Alliant Insurance Services created the Alliant Crime Insurance Program (ACIP) to protect Government entities from the scourge of crime. The program offers broad coverage for illegal acts committed by employees while on the job, offering valuable peace of mind and an iron-clad layer of protection against crime-related damages.

### Protection from the Constant Threat

Crime is swift and unpredictable. It can strike at a moment's notice, creating staggering costs and long-term damage. It occurs in the light of day and the dark of night and, in its many manifestations, poses an insidious and constant threat to your organization. It doesn't have to.

### Program Features

ACIP is a flexible insurance solution with a broad array of best-in-class features. It is customized to meet the wide-ranging needs of public entities, providing access to:

- › Basic program limits of \$1 million with higher limits available, and deductibles starting at \$5,000
- › Faithful performance of duty up to the full employee theft limit
- › Impersonation Fraud/Social Engineering coverage available
- › Forgery or Alteration including credit, debit or charge card forgery coverage
- › Inside/Outside premises theft of money, securities and other property coverage
- › Computer fraud coverage
- › Funds transfer fraud coverage
- › Coverage for the treasurer/tax collector and any employees required by statute to carry individual bonds
- › Coverage for volunteers



## Size and Stability

ACIP is among the largest programs of its kind and is comprised primarily of public entities with fewer than 1,000 employees. ACIP has a strong track record of results and a historically low loss ratio. This combination of size and stability empowers Alliant to offer competitive rates that are impervious to fluctuations in the general insurance market. Additionally, as a group purchase program, there is no risk sharing and, therefore, no possibility of assessments.

## The Alliant Advantage

The Alliant public entity team is comprised of 150 professionals with targeted expertise servicing a broad range of public entities throughout the U.S. We ensure that our clients have access to time-tested expertise and powerful risk resources regardless of location.

## Contact:

### **Tom E. Corbett**

Senior Vice President  
949 660 8132  
tecorbett@alliant.com

## **ABOUT ALLIANT INSURANCE SERVICES**

Alliant Insurance Services is the nation's leading specialty broker. In the face of increasing complexity, our approach is simple: hire the best people and invest extensively in the industries and clients we serve. We operate through national platforms to all specialties. We draw upon our resources from across the country, regardless of where the resource is located.



**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item H.4.**

**FY 22/23 IDENTITY FRAUD EXPENSE REIMBURSEMENT  
COVERAGE RENEWAL**

**ACTION ITEM**

**ISSUE:** The Board is provided the attached proposal to renew Identity Fraud Expense Reimbursement coverage for full and part time employees and their spouses, children under 25 years of age, or parents residing in the same household. There was a slight decrease in premium due to a reduction in participation.

ID Fraud Coverage provides tools to recover from ID Theft. The coverage provides:

- Expense reimbursement for expenses associated with resolving a fraud event
- Online education resources to help prevent becoming a victim
- 24/7 access to an expert fraud specialist
- Document replacement help (social security card, birth certificate, passport, etc.)
- Assistance through the resolution process

**OPTIONS:**

1. Renew coverage as expiring.
2. Decline to renew coverage.
3. Provide different direction to Program Administrators.

**RECOMMENDATION:** The Program Administrator recommends approval of the FY 22/23 Identity Fraud Reimbursement Coverage Renewal with Travelers Excess and Surplus Lines Company.

**FISCAL IMPACT:** NCCSIF's FY 21/22 premium is \$13,228.97. Premium for FY 22/23 is \$13,971.79.

**BACKGROUND:** NCCSIF first purchased ID Fraud coverage for the FY 15/16 policy year. The coverage renews July 1, 2021. The limit of liability is \$25,000 per insured person with \$0 retention per insured person for Identity Fraud Reimbursement Coverage per attached proposal.

**ATTACHMENT(S):**

1. FY 22/23 Identity Fraud Expense Reimbursement Renewal Proposal
2. Identity Fraud Brochure

The background of the top half of the page is a photograph of a modern glass building facade. The glass reflects the sky and surrounding environment. A person is visible walking on a balcony or walkway inside the building, silhouetted against the light. A large blue triangle graphic is overlaid on the left side of the image, pointing towards the center.

# Northern California Cities Self Insurance Fund (NCCSIF)

2022 – 2023

## Identity Fraud Expense Reimbursement Insurance Proposal

Presented on June 8, 2022 by:

Marcus Beverly  
First Vice President

Alliant Insurance Services, Inc.  
2180 Harvard Street, Suite 460  
Sacramento, CA 95815  
O 916 643 2700  
F 916 643 2750

CA License No. 0C36861

[www.alliant.com](http://www.alliant.com)

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## Company Profile

With a history dating back to 1925, Alliant Insurance Services is one of the nation's leading distributors of diversified insurance products and services. Operating through a national network of offices, Alliant offers a comprehensive portfolio of services to clients, including:

- Risk Solutions
- Employee Benefits
  - Strategy
  - Employee Engagement
  - Procurement
  - Analytics
  - Wellness
  - Compliance
  - Benefits Administration
  - Global Workforce
- Industry Solutions
  - Construction
  - Energy and Marine
  - Healthcare
  - Law Firms
  - Public Entity
  - Real Estate
  - Tribal Nations
  - And many other industries
- Co-Brokered Solutions
  - Automotive Specialty
  - Energy Alliance Program
  - Hospital All Risk Property Program
  - Law Firms
  - Parking/Valet
  - Public Entity Property Insurance Program
  - Restaurants/Lodging
  - Tribal Nations
  - Waste Haulers/Recycling
- Business Services
  - Risk Control Consulting
  - Human Resources Consulting
  - Property Valuation

The knowledge that Alliant has gained in its more than eight decades of working with many of the top insurance companies in the world allows us to provide our clients with the guidance and high-quality performance they deserve. Our solution-focused commitment to meeting the unique needs of our clients assures the delivery of the most innovative insurance products, services, and thinking in the industry.

Alliant ranks among the 15 largest insurance brokerage firms in the United States.



## Alliant Advantage

	Alliant	Competition
1. Satisfying the insurance needs of business for nearly 90 years	✓	
2. Privately owned and operated.	✓	
3. A full-service insurance agency for all your business, life and health, and personal insurance.	✓	
4. Representing over 40 insurance companies to provide the best and most affordable coverage.	✓	
5. State-licensed support staff.	✓	
6. Dedicated Certificate of Insurance personnel.	✓	
7. Risk management services to help identify hazards and present options.	✓	
8. Workers' compensation insurance claims management at no additional charge.	✓	

## Your Service Team

**Marcus Beverly**

First Vice President

[Marcus.Beverly@alliant.com](mailto:Marcus.Beverly@alliant.com)

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Phone: 916 643 2704

**Jenna Wirkner**

Account Representative

[Jenna.Wirkner@alliant.com](mailto:Jenna.Wirkner@alliant.com)

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Phone: 916 643 2741



## Named Insured / Additional Named Insureds

### Named Insured(s)

Northern California Cities Self Insurance Fund (NCCSIF)

### Additional Named Insured(s)

None

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### NAMED INSURED DISCLOSURE

- The first named insured is granted certain rights and responsibilities that do not apply to other policy named insureds and is designated to act on behalf of all insureds for making policy changes, receiving correspondence, distributing claim proceeds, and making premium payments.
- **Are ALL entities listed as named insureds?** Coverage is **not** automatically afforded to all entities unless specifically named. Confirm with your producer and service team that all entities to be protected are on the correct policy. Not all entities may be listed on all policies based on coverage line.
- Additional named insured is (1) A person or organization, other than the first named insured, identified as an insured in the policy declarations or an addendum to the policy declarations. (2) A person or organization added to a policy after the policy is written with the status of named insured. This entity would have the same rights and responsibilities as an entity named as an insured in the policy declarations (other than those rights and responsibilities reserved to the first named insured).
- Applies to Professional Liability, Pollution Liability, Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability policies (this list not all inclusive). Check your Policy language for applicability. These policies provide protection to the Named Insured for claims made against it alleging a covered wrongful act. Coverage is not afforded to any other entities (unless specifically added by endorsement or if qualified as a "Subsidiary" pursuant to the policy wording) affiliated by common individual insured ownership or to which indemnification is otherwise contractually owed. If coverage is desired for affiliated entities or for contractual indemnities owed, please contact your Alliant Service Team with a full list of entities for which coverage is requested. With each request, include complete financials and ownership information for submission to the carrier. It should be noted, that the underwriter's acceptance of any proposed amendments to the policy, including expansion of the scope of "Insureds" under the policy could result in a potential diminution of the applicable limits of liability and/or an additional premium charge.

## Line of Coverage

### Identity Fraud Expense Reimbursement Coverage

<b>INSURANCE COMPANY:</b>	Travelers Excess and Surplus Lines Company
<b>A.M. BEST RATING:</b>	A++ (Superior); Financial Size Category: XV (\$2 Billion or greater) as of November 4, 2021
<b>STANDARD &amp; POOR'S RATING:</b>	AA (Very Strong) as of July 14, 2021
<b>CALIFORNIA STATUS:</b>	Non-Admitted
<b>POLICY/COVERAGE TERM:</b>	July 1, 2022 to July 1, 2023
<b>Coverage Form:</b>	Per Policy
<b>Named Insured:</b>	Members of the Northern California Cities Self Insurance Fund Full Time and Part Time Employees
<b>Limits:</b>	\$ 25,000 Per Insured Person
<b>Retention:</b>	\$ 0 Per Insured Person
<b>Coverage:</b>	<ul style="list-style-type: none"> <li>• Identity Fraud Expense Reimbursement for Full Time and Part Time Employees and their spouses, children under 25 years of age or parents residing in the same household.</li> <li>• Reimburses the costs and expenses associated with identity recovery, including lost wages, attorney fees, and document replacement fees.</li> </ul>
<b>Endorsement:</b> (including but not limited to)	<ul style="list-style-type: none"> <li>• Schedule of Membership Programs</li> <li>• Family Coverage Endorsement</li> <li>• Identity Fraud Resolution Services</li> <li>• Certificate of Insurance</li> <li>• Service of Lawsuit Endorsement</li> </ul>
<b>Exclusions:</b> (including but not limited to)	<ul style="list-style-type: none"> <li>• Fraudulent, dishonest or criminal acts</li> <li>• Loss other than expenses</li> <li>• Former employees</li> <li>• Nuclear</li> <li>• War</li> </ul>

Identity Fraud Expense Reimbursement Coverage - Continued

<b>Total Cost Excluding TRIA:</b>	<table border="0"> <tr> <td style="padding-right: 10px;">\$</td> <td style="padding-right: 10px;">13,532.00</td> <td>Policy Premium</td> </tr> <tr> <td style="padding-right: 10px;">\$</td> <td style="padding-right: 10px;">405.96</td> <td>CA Surplus Lines Tax (3%)</td> </tr> <tr> <td style="padding-right: 10px;">\$</td> <td style="padding-right: 10px;">33.83</td> <td>CA Stamping Fee (0.25%)</td> </tr> <tr> <td style="padding-right: 10px;"><b>\$</b></td> <td style="padding-right: 10px;"><b>13,971.79</b></td> <td><b>Total Cost</b></td> </tr> </table>	\$	13,532.00	Policy Premium	\$	405.96	CA Surplus Lines Tax (3%)	\$	33.83	CA Stamping Fee (0.25%)	<b>\$</b>	<b>13,971.79</b>	<b>Total Cost</b>
\$	13,532.00	Policy Premium											
\$	405.96	CA Surplus Lines Tax (3%)											
\$	33.83	CA Stamping Fee (0.25%)											
<b>\$</b>	<b>13,971.79</b>	<b>Total Cost</b>											
<b>Total Cost Including TRIA:</b>	Not Applicable												
<b>Minimum Earned Premium:</b>	Per Policy												
<b>Quote Valid Until:</b>	July 1, 2022												
<b>Policy Auditable:</b>	Per Policy												
<b>Binding Conditions:</b>	<ul style="list-style-type: none"> <li>A written request to bind coverage</li> <li>All Surplus Lines Taxes / Fees are Fully Earned</li> <li>Surplus Lines Disclosure Form</li> </ul>												

**See Disclaimer Page for Important Notices and Acknowledgement**

## Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at [www.alliant.com](http://www.alliant.com). For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at [www.ambest.com](http://www.ambest.com). For additional information regarding insurer financial strength ratings visit Standard and Poor's website at [www.standardandpoors.com](http://www.standardandpoors.com).

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

## NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

## Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at [www.alliant.com](http://www.alliant.com), and contact your Alliant service team should you have any questions.

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## Other Disclosures / Disclaimers

### FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

### NRRA:

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

## Other Disclosures / Disclaimers - Continued

### Guarantee Funds

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. *If your insurance carrier is identified as 'Non-Admitted', your policy is not protected by your state's Guaranty Fund.*

### Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

### Claims Made Policy:

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Any Employment Practices Liability (EPL) or Directors & Officers (D&O) with EPL coverage must give notice to the insurer of any charges / complaints brought by any state / federal agency (i.e. EEOC and similar proceedings) involving an employee. To preserve your rights under the policy, it is important that timely notice be given to the insurer, whether or not a right to sue letter has been issued.

### Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

## Other Disclosures / Disclaimers - Continued

### Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a “blanket” additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.

***See Request to Bind Coverage page for acknowledgment of all disclaimers and disclosures.***

## Optional Coverages

The following represents a list of insurance coverages that are not included in this proposal, but are optional and may be available with further underwriting information.

Note some of these coverages may be included with limitations or insured elsewhere. This is a partial listing as you may have additional risks not contemplated here or are unique to your organization.

- Crime / Fidelity Insurance
- Directors & Officers Liability
- Earthquake Insurance
- Employed Lawyers
- Employment Practices Liability
- Event Cancellation
- Fiduciary Liability
- Fireworks Liability
- Flood Insurance
- Foreign Insurance
- Garage Keepers Liability
- Kidnap & Ransom
- Law Enforcement Liability
- Media and Publishers Liability
- Medical Malpractice Liability
- Network Security / Privacy Liability and Internet Media Liability
- Pollution Liability
- Owned/Non-Owned Aircraft
- Owned Watercraft
- Special Events Liability
- Student Accident
- Volunteer Accidental Death & Dismemberment (AD&D)
- Workers' Compensation
- Workplace Violence

## Glossary of Insurance Terms

Below are a couple of links to assist you in understanding the insurance terms you may find within your insurance coverages:

<http://insurancecommunityuniversity.com/UniversityResources/InsuranceGlossaryFREE.aspx>

<http://www.ambest.com/resource/glossary.html>

<http://www.irmi.com/online/insurance-glossary/default.aspx>



## Request to Bind Coverage

Northern California Cities Self Insurance Fund (NCCSIF)

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Bind Coverage for:
Identity Fraud Expense Reimbursement	<input type="checkbox"/>

**Did you know that Alliant works with premium financing companies?  
Are you interested in financing your annual premium?**

<b>Yes, please provide us with a financing quote.</b> <input type="checkbox"/>	<b>No, we do not wish to finance our premium.</b> <input type="checkbox"/>
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*This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.*

<b>Signature of Authorized Insured Representative</b>	<b>Date</b>
<b>Title</b>	
<b>Printed / Typed Name</b>	

**This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. The actual terms and conditions of the policy will prevail.**



# Identity Fraud Expense Reimbursement

## COVERAGE HIGHLIGHTS

Identity fraud is the fastest-growing white-collar crime in America, impacting one in every 20 consumers.\*

### Why you need protection

Becoming a victim of identity fraud is a frightening, frustrating experience. It can happen to anyone at any time in a variety of ways, ranging from a stolen wallet or home burglary to online theft of your personal information.

Recovering from identity fraud means more than just canceling credit cards. Not only can it be a complicated and stressful experience, but it can cost your employee or member of your organization hours of time and out-of-pocket expenses to re-establish their credit and clear their name. The hard reality is that victims must painstakingly prove, often to disbelieving creditors, that the debts are not their own. Purchasing identity fraud expense reimbursement coverage for your employees or members can be an affordable and compelling addition to your benefits suite.

### Coverage highlights

Travelers Identity Fraud Expense Reimbursement coverage pays for expenses associated with resolving an identity fraud event and perhaps most importantly, gives people tools and information to reduce their risk of future additional fraud.

Each year, the number of identity fraud cases rises; most recently 12.6 million adults in the United States were victims. On average, it takes an individual more than 37 hours and \$535 in out-of-pocket expenses\* to clean up the mess caused by an identity thief.

In addition to expense reimbursement, Travelers also offers Identity Fraud Resolution Service through Identity Theft 911, which includes:

- Exclusive online education resources providing tips and information to help avoid becoming a victim
- 24/7 personal access to an expert fraud specialist
- Document replacement help (i.e., Social Security card, birth certificate, passport, etc.)

In the event of an actual identity fraud, services include:

- Step-by-step guidance through the resolution process, including unlimited assistance to restore a victim's identity
- 3-in-1 credit reporting
- One year of free credit, cyber and fraud monitoring

\*Javelin Strategy & Research, February 2013 Report

## Claim scenarios

### Bogus charge accounts while on business travel

An executive was on business in Brazil when his identity was stolen and significant charges were made to his corporate card. In order to file an affidavit of loss with the local Brazilian authorities, he was required to provide a sworn statement in person. Total expenses for time off work, travel expenses, phone charges and the cost to replace the executive's passport were \$4,500.

### Medical identity fraud

A woman from Illinois discovered a number of questionable billings on her medical insurance annual summary of benefits. Someone had stolen her and her children's identities to secure medical services in their names.

After struggling with the health care institution to release the personal medical information, she hired an attorney to help. The attorney was able to contest the services and clean up her medical history. It took more than six months to resolve the identity fraud and cost nearly \$6,000 in attorney's fees, lost wages and fees for copies of X-rays and other medical records.

## Why Travelers?

- We've provided effective insurance solutions for more than 150 years and address the needs of a wide range of industries.
- We consistently receive high marks from independent ratings agencies for our financial strength and claims-paying ability.
- With offices nationwide, we possess national strength and local presence.
- Our dedicated underwriters, and claim professionals offer extensive industry and product knowledge.

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## Travelers knows ID Fraud.

To learn more, talk to your independent agent or visit [travelersbond.com](http://travelersbond.com).

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Available through the Travelers Wrap+<sup>®</sup>, SelectOne+<sup>®</sup> and Executive Choice+<sup>®</sup> suite of products.

[travelersbond.com](http://travelersbond.com)

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# Identity Fraud Expense Reimbursement

## COVERAGE CHECKLIST

### Why your clients need our protection

Identity Fraud Expense Reimbursement is available through the Travelers Wrap<sup>+</sup>, SelectOne<sup>+</sup> and Executive Choice<sup>+</sup> suite of products and delivers a robust coverage solution. The following checklist illustrates key coverages and features every insured should have as part of their insurance program to help protect their employees or members should any become a victim of the rising crime of identity fraud.



Coverage	Travelers policy	Their policy
<b>Lost wages</b> – up to a maximum payment of \$1,000 per week for a maximum period of five weeks, as a result of absence from employment, including for wrongful incarceration	✓	
<b>Attorneys' fees</b> – with Travelers' prior consent, including: <ul style="list-style-type: none"> <li>• Removing criminal or civil judgments wrongly entered against the victim</li> <li>• Challenging information in a credit report</li> <li>• Defending suits brought incorrectly by merchants or their collection agencies</li> <li>• Pursuing the release of medical records solely for the purpose of investigating medical-related identity fraud</li> <li>• Contesting wrongfully incurred tax liability</li> <li>• Contesting the wrongful transfer of ownership of an insured person's tangible property</li> </ul>	<ul style="list-style-type: none"> <li>✓</li> <li>✓</li> <li>✓</li> <li>✓</li> <li>✓</li> <li>✓</li> </ul>	
<b>Fees for the re-application and re-issuance of government-issued personal identification documentation</b> – including passports, commercial and non-commercial drivers licenses, state and federal personal identification cards, and Social Security cards compromised as a result of identity fraud	✓	
<b>Fees charged for copies of medical records</b> – including X-rays, obtained solely for the purpose of investigating medical-related identity fraud	✓	
<b>Dedicated identity fraud claim unit</b> – experts who can provide guidance to insured victim to assist in the recovery of their identity and credit history	✓	
<b>Reasonable costs for travel and accommodations incurred by the insured person</b> – up to a maximum payment of \$1,000 per week for a maximum period of five weeks, to: <ul style="list-style-type: none"> <li>• Participate in the defense of lawsuits brought against the insured person by financial institutions, health care providers, merchants, other credit grantors or their collection agencies</li> <li>• Challenge the accuracy or completeness of any information in a consumer credit report</li> <li>• Participate in the criminal prosecution of the perpetrators of the identity fraud</li> <li>• File in-person loss affidavits and civil or criminal complaints with local law enforcement in the jurisdiction in which the identity fraud occurred, as required by local law</li> </ul>	<ul style="list-style-type: none"> <li>✓</li> <li>✓</li> <li>✓</li> <li>✓</li> </ul>	

Coverage	Travelers policy	Their policy
<b>Family coverage</b> – including residents of the insured person’s household, provided they are either a spouse, child under the age of 18 or parent	✓	
<b>Daycare and eldercare expenses</b> – incurred solely as a direct result of any identity fraud discovered during the policy period	✓	
<b>Coverage for thefts committed by family members</b>	✓	
<b>Insureds choose their own attorney</b>	✓	
<b>Limit options</b> – ranging from \$1,000 to \$25,000	✓	
<b>Retention options</b> – ranging from \$0 to \$250	✓	

### Identity Fraud Resolution Service

In addition to expense reimbursement, Travelers also offers Identity Fraud Resolution Service through CyberScout, which includes:

- Exclusive online education resources providing tips and information to help avoid becoming a victim
- 24/7 personal access to an expert fraud specialist
- Document replacement help (i.e., Social Security card, birth certificate, passport, etc.)

In the event of an actual identity fraud, services include:

- Step-by-step guidance through the resolution process, including unlimited assistance to restore a victim’s identity
- 3-in-1 credit reporting
- One year of free credit, cyber and fraud monitoring

## Travelers knows ID Fraud.

To learn more, talk to your independent agent or visit [travelers.com](https://travelers.com).

Available through the Travelers Wrap+®, SelectOne+® and Executive Choice+® suite of products.



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# Identity Fraud

## A CONSUMER'S TOP 10 TIPS TO PREVENT IDENTITY FRAUD

### Traditional shopping

**1. Review your wallet or purse contents before you go shopping.** Common theft is the easiest way for a criminal to steal your identity and commit fraud. Before you go shopping, think about how much information a thief would obtain if your wallet or purse was stolen.

- Avoid carrying Social Security cards, birth certificates or passports unless absolutely necessary.
- Don't carry extra credit cards unless you plan to use them.

**2. Create a list of all your credit card and bank account information and store in a secure place.**

- Be sure to include account numbers, expiration dates and credit limits. Also include the telephone numbers or emails or the customer service and fraud departments.
- If you find your card missing or stolen, refer to this list and immediately notify your credit card provider of the loss. This not only prevents fraudulent charges, but it also notifies your provider if the card is used again.

**3. Protect your passwords and PIN numbers.**

- When creating passwords and PINs, do not use the last four digits of your Social Security number, mother's maiden name, your birth date, middle name, pet's name, consecutive numbers or anything else that could easily be discovered by thieves. It's best to create passwords that combine letters and numbers.
- Ask your financial institutions to add extra security protection to your account. Most will allow you to use an additional code or password (a number or word) when accessing your account. If asked to create a reminder question, do not use one that is easily answered by others.
- Memorize all your passwords. Don't record them on anything in your wallet.

**4. Review your credit report now.** One of the easiest ways to see if a criminal is fraudulently using your identity is to review your credit report.

- Be sure to report mistakes to the credit bureaus. A federal law gives consumers the right to receive one free copy of their credit report every 12 months from each of the three main credit bureaus (Experian, Equifax, TransUnion).



- Order a report today from one bureau and review it, looking for discrepancies. In four months, order another report from a second bureau. In another four months, order a report from the third bureau. Doing this will enable you to see snapshots of your credit throughout the year at no cost.

**5. Never provide confidential information over the phone to an unsolicited caller claiming that they represent a financial institution or creditor.**

- Criminals often will use your Social Security number to open up fraudulent accounts or gain access to financial information or assets.
- Do not have your Social Security number printed on your checks and do not allow merchants to write your Social Security number on your checks.
  - If a business requests your Social Security number, ask them why they need it. If it is not a valid reason, don't provide it.
  - If you receive an unsolicited call and are asked to provide information, get the caller's name, location, telephone number and reason that they are calling. Call them back at the phone number on your billing statements to verify the caller's identification.

**6. Never put outgoing checks or bill payments in your home mailbox, as they are easy to steal.**

- While sending checks is a popular and desired holiday gift, it also has its risks, as thieves can steal mail containing checks and gain other personal information from bills and financial statements.
- Where practical, drop all items containing checks or financial information in a secure postal mailbox or at the post office.



## Online shopping

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- 7. Log off completely when finished with online transactions.** Closing or minimizing your browser or typing a new Web address may not be enough to prevent others from accessing your online information.
  - Instead, click “log off” to terminate your online session. In addition, don’t allow your browser to “remember” your username and password information.
- 8. Increase your own computer’s security.** Personal firewalls and security software packages (with anti-virus, anti-spam and spyware detection features) are a must-have for those who plan on shopping online.
  - Make sure your computer has the latest security patches, and make sure that you access your online financial accounts only on a secure Web page using encryption.
- 9. Avoid emailing personal and financial information.** Although your computer may be “well protected” with proper firewall, antivirus, Internet security or encryption software, the individual or company receiving your information may not have similar security in place.
  - Always confirm with online retailers that they have proper Internet security in place before responding to any email request.
- 10. Delete, without replying to, any suspicious email requests.** Hackers and spammers often impersonate retailers to lure personal financial information.
  - If there is any reason to doubt the authenticity of an email message from a company you do business with, don’t click on links or buttons in the message. Instead, type the Internet address of the company into your browser, log on as you usually do, and examine your account information. You may also telephone a company to ask if an email is legitimate.

**Travelers knows ID Fraud.  
To learn more, talk to your independent agent or visit [travelers.com](https://travelers.com).**



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**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item H.5.**

**FY 22/23 APPL COVERAGE**

**ACTION ITEM**

**ISSUE:** The Board is presented a proposal for Trustee Errors and Omissions Insurance through the Alliant Public Pool Liability Program (APPL). The coverage provides a \$1M limit for claims arising from Wrongful Acts committed by an Insured, including the governing board, officers, and professional liability of the pool.

Typical claims are outlined in the attached and include disputes regarding board decisions such as coverage and membership, board member v. board member actions, and regulatory proceedings.

The policy has a \$25,000 deductible for those claims in which the JPA is able to indemnify the insured member and no deductible if the claim is solely against a member and/or it may not be indemnified by the JPA. See attached Government Code sections 995 to 996.6 for reference on that topic.

**RECOMMENDATION:** Review and approve coverage as presented, reject the coverage, or provide direction.

**FISCAL IMPACT:** Annual Premium for FY 22/23 is \$18,068.75.

**BACKGROUND:** Members have requested a quote for this coverage in case of a claim against a Board member, officer, or others acting for or on behalf of the organization. While claims are rare, this coverage protects the group's assets when required to indemnify a member and covers the individual's exposure when the JPA is not involved or can't indemnify the member.

**ATTACHMENT(S):**

1. FY 22/23 APPL JPA Primary Claims Made Trustees Errors and Omissions Proposal
2. APPL Brochure
3. Government Code reference





# Northern California Cities Self Insurance Fund

APPL JPA Primary Claims  
Made Trustees Errors and  
Omissions

Insurance Proposal  
2022 – 2023

Presented by:

David Evans, Senior Vice President  
Jenna Wirkner, Account Representative  
Daniel Rettura, Account Manager

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## Named Insured / Additional Named Insureds

### Named Insured(s)

Northern California Cities Self Insurance Fund

### Additional Named Insured(s)

None reported

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### NAMED INSURED DISCLOSURE

- The first named insured is granted certain rights and responsibilities that do not apply to other policy named insureds and is designated to act on behalf of all insureds for making policy changes, receiving correspondence, distributing claim proceeds, and making premium payments.
- **Are ALL entities listed as named insureds?** Coverage is **not** automatically afforded to all entities unless specifically named. Confirm with your producer and service team that all entities to be protected are on the correct policy. Not all entities may be listed on all policies based on coverage line.
- Additional named insured is (1) A person or organization, other than the first named insured, identified as an insured in the policy declarations or an addendum to the policy declarations. (2) A person or organization added to a policy after the policy is written with the status of named insured. This entity would have the same rights and responsibilities as an entity named as an insured in the policy declarations (other than those rights and responsibilities reserved to the first named insured).
- Applies to Professional Liability, Pollution Liability, Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability policies (this list not all inclusive). Check your Policy language for applicability. These policies provide protection to the Named Insured for claims made against it alleging a covered wrongful act. Coverage is not afforded to any other entities (unless specifically added by endorsement or if qualified as a "Subsidiary" pursuant to the policy wording) affiliated by common individual insured ownership or to which indemnification is otherwise contractually owed. If coverage is desired for affiliated entities or for contractual indemnities owed, please contact your Alliant Service Team with a full list of entities for which coverage is requested. With each request, include complete financials and ownership information for submission to the carrier. It should be noted, that the underwriter's acceptance of any proposed amendments to the policy, including expansion of the scope of "Insureds" under the policy could result in a potential diminution of the applicable limits of liability and/or an additional premium charge.

## Line of Coverage

### Primary Claims Made Trustees Errors and Omissions Coverage

Proposed Coverage	
<b>INSURANCE COMPANY:</b>	Lloyds of London Aspen Syndicate 4711
<b>A.M. BEST RATING:</b>	A (Excellent), Financial Size Category XV (\$2 Billion or greater) as of July 12, 2021 Aspen Syndicate: Not Rated
<b>STANDARD &amp; POOR'S RATING:</b>	A+ (Strong) as of April 23, 2021 Aspen Syndicate: Not Rated
<b>STATE STATUS:</b>	Non-Admitted
<b>COVERAGE TERM:</b>	July 1, 2022 - July 1, 2023
<b>RETROACTIVE DATE:</b>	Inception
<b>COVERAGE:</b>	Primary Claims Made Trustees Errors and Omissions
<b>LIMIT:</b>	Option 1: \$1,000,000 Any One Claim including Claims Expenses per Individual Organization. \$1,000,000 In the Aggregate including Claims Expenses Included in limit Breach of Confidentiality Libel and Slander

Option 2:	
\$2,000,000	Any One Claim including Claims Expenses per Individual Organization.
\$2,000,000	In the Aggregate including Claims Expenses
Included in limit	Breach of Confidentiality
Included in limit	Libel and Slander

**Proposed Coverage**

**EXTENSIONS OF COVERAGE:**

(Including but not limited to)

\*Subject to an additional premium equal to

100% of the annual premium

\*\*Sublimits are a part of and not in addition to the overall policy limit

Option 1: \$1,000,000	One Direct Reinstatement*
Option 2: \$2,000,000	
Option 1: \$100,000	Additional Defense Limit
Option 2: \$200,000	
Option 1 & 2: \$ 100,000	Loss of Documents Sublimit**
Option 1: \$1,000,000	Employment Practices Violation Sublimit** Any one claim including Claims Expenses / \$1,000,000 Aggregate
Option 2: \$2,000,000	Employment Practices Violation Sublimit** Any one claim including Claims Expenses / \$1,000,000 Aggregate

**Proposed Coverage**

**DEDUCTIBLES:**

The Deductibles only apply to Loss incurred by the Organization or for which the Insured Individual is Indemnifiable. For Losses which the Individual Insured is not Indemnifiable by the Organization Nil Deductible(s) shall apply.

Option 1 & 2:  
\$ 25,000                      Any one claim including Claims Expenses

Option 1 & 2:  
\$ 25,000                      Employment Practices Violation/Aggregate

**ENDORSEMENTS AND EXCLUSIONS:**

(Including but not limited to)

Same as expiring

**DEFENSE INSIDE/OUTSIDE THE LIMIT:**

Inside the Limits except for the additional defense limit

**WHO HAS THE DUTY TO DEFEND:**

Insurer

**ANNUAL COST:**

Option 1:  
\$17,500.00 Annual Premium  
\$ 525.00 Surplus Lines Tax (3%)  
\$ 43.75 Service Fee (.25%)  
\$18,068.75 Total Annual Cost

Option 2:  
\$27,000.00 Annual Premium  
\$ 810.00 Surplus Lines Tax (3%)  
\$ 67.50 Service Fee (.25%)  
\$27,877.50 Total Annual Cost

**Proposed Coverage**

**TERRORISM:**

1% of Allocated Premium included in Premium shown

**IMPORTANT NOTICE:** THE NONADMITTED & REINSURANCE REFORM ACT (NRRA) GOES INTO EFFECT ON JULY 21, 2011. ACCORDINGLY, SURPLUS LINES TAX RATES AND REGULATIONS ARE SUBJECT TO CHANGE WHICH COULD RESULT IN AN INCREASE OR DECREASE OF THE TOTAL SURPLUS LINES TAXES AND/OR FEES OWED ON THIS PLACEMENT. IF A CHANGE IS REQUIRED, WE WILL PROMPTLY NOTIFY YOU. ANY ADDITIONAL TAXES AND/OR FEES OWED MUST BE PROMPTLY REMITTED TO ALLIANT INSURANCE SERVICES, INC

**EXTENDED REPORTING PERIOD:**

An optional discovery period is available based on the premium schedule shown here:

- 1 year for 100% of the total premium paid
- 2 years for 150% of the total premium paid
- 3 years for 200% of the total premium paid

**CHOICE OF LAW:**

California

**TERRITORIAL LIMITS:**

Anywhere in the World

This insurance applies to any Wrongful Act which takes place anywhere in the world provided that Claim is first made against the Insured during the Policy Period (or Discovery Period, if purchased)

**Proposed Coverage**

**BINDING CONDITIONS:**

- Signed and currently dated, "Request to Bind" page.
- Confirmation of No Material Changes since submission
- Payment is due to Alliant within 20 days of binding

**PROPOSAL DATE:**

May 26, 2022

**PROPOSAL VALID UNTIL:**

July 1, 2022

**CLAIMS REPORTING:**

Robert Frey  
Alliant Insurance Services, Inc.  
100 Pine Street, 11<sup>th</sup> Floor  
San Francisco, CA 94111-5101  
Phone: 415-403-1445  
Fax : 415-402-0773  
[rfrey@alliant.com](mailto:rfrey@alliant.com)

**See Disclaimer Page for Important Notices and Acknowledgement**



## Disclosures

**This Proposal of insurance is provided as a matter of convenience and information only. All information included in this Proposal, including but not limited to real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations provided to Alliant Insurance Services, Inc. by you. This Proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents.**

**Please be advised that this Proposal is also expressly conditioned on there being no material change in the risk between the date of this Proposal and the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy is renewed or replaced). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this Proposal, whether or not the proposal has been accepted.**

**This Proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this Proposal of insurance.**

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of compensation we earn on a placement, are available on our website at [www.alliant.com](http://www.alliant.com). For a copy of our policy or for any inquiries regarding compensation issues pertaining to your placement, please contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard & Poor's are industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at [www.ambest.com](http://www.ambest.com). For information regarding insurer financial strength ratings visit Standard and Poor's website at [www.standardandpoors.com](http://www.standardandpoors.com).

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any insurer. Alliant Insurance Services, Inc. does not guarantee that insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We are providing this publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies in your state, visit the Department of Insurance website for that state.

## NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insureds regarding the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance contracts for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance contracts (or applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting information from the producer.

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## Other Disclosures / Disclaimers

### FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant Insurance Services, Inc. is a U.S. company and so please contact your tax consultant for your obligation regarding FATCA.

### Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

### Claims Made Policy:

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required by the Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a claim being denied by the insurer.

## Other Disclosures / Disclaimers - Continued

### Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes we should be advised of include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another states, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased or leased.
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to existing systems.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

### Certificates / Evidence of Insurance

A certificate is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend the terms of the policy or the coverages afforded by a policy. Nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or certificate holder.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liabilities (including Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a certificate of insurance, you may be required to name your client or customer on your policy as an additional insured. This is only possible if the insured is an insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.

## Optional Coverages

The following represents a list of insurance coverages that are not included in this Proposal, but are optional and may be available with further underwriting information.

Note some of these coverages may be included with limitations or insured elsewhere. This is a partial listing as you may have additional risks not contemplated by this organization.

- Directors & Officers Liability
- Earthquake Insurance
- Employed Lawyers
- Employment Practices Liability
- Event Cancellation
- Fiduciary Liability
- Fireworks Liability
- Flood Insurance
- Foreign Insurance
- Garage Keepers Liability
- Kidnap & Ransom
- Law Enforcement Liability
- Media and Publishers Liability
- Medical Malpractice Liability
- Network Security / Privacy Liability and Internet Media Liability
- Pollution Liability
- Owned/Non-Owned Aircraft
- Owned Watercraft
- Special Events Liability
- Student Accident
- Volunteer Accidental Death & Dismemberment (AD&D)
- Workers' Compensation
- Workplace Violence

## Glossary of Insurance Terms

Below are a couple of links to assist you in understanding the insurance terms you may find within your insurance coverages:

<http://insurancecommunityuniversity.com/UniversityResources/InsuranceGlossaryFREE.aspx>

<http://www.ambest.com/resource/glossary.html>

<http://www.irmi.com/online/insurance-glossary/default.aspx>

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Bind Coverage for:	Annual Cost
<b>APPL JPA PRIMARY CLAIMS MADE TRUSTEES ERRORS &amp; OMISSIONS</b> Policy Period: July 1, 2022 to July 1, 2023	<input type="checkbox"/>	(Option 1) \$18,068.75
	<input type="checkbox"/>	(Option 2) \$27,877.50

**Did you know that Alliant works with premium financing companies?  
Are you interested in financing your annual premium?**

Yes, please provide us with a financing quote.	No, we do not wish to finance our premium.
<input type="checkbox"/>	<input type="checkbox"/>

*This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.*

\_\_\_\_\_  
**Signature of Authorized Insurance Representative**

\_\_\_\_\_  
**Date**

\_\_\_\_\_  
**Title**

\_\_\_\_\_  
**Printed / Typed Name**

**This proposal does not constitute a binder of insurance. Binding is subject to the final carrier approval. The actual terms and conditions of the policy will prevail.**

# ALLIANT PUBLIC POOL LIABILITY PROGRAM (APPL)

Protecting the vision



Your leadership works tirelessly to move your organization forward. Their vision, tenacity, and sense of purpose have propelled you to new levels of success and serve as a roadmap to your future. They are the heart of your organization and must be shielded from liability.



# ALLIANT PUBLIC POOL LIABILITY PROGRAM (APPL)

The Alliant Public Pool Liability Program (APPL) provides liability coverage for the leadership of pooling organizations and similar groups. This best-in-class program covers the governing board, officers, and professional liability exposure of the pool, enabling you to conduct your business unencumbered by the confines of liability exposures.

## COMPREHENSIVE COVERAGE

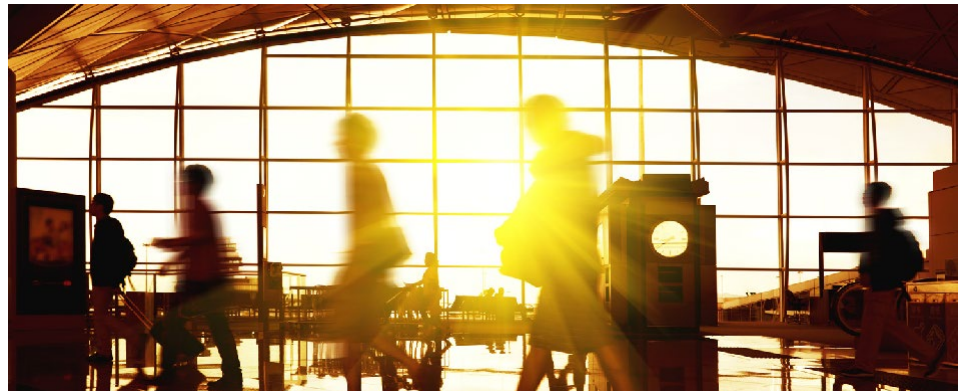
Alliant Insurance Services designed APPL to address the unique exposures faced by public pool organizations and their governing bodies. This includes claims arising from:

- Failure to buy adequate insurance
  - Claims handling errors and omissions
  - Board member versus board member actions
  - Member dispute over coverage
  - Member dispute over withdrawal
  - Employment practices arising from a pool employee
  - Non-compliance with statutes/governing documents
  - Unfair claims practices
- We have created a proprietary policy form that will respond to your exposure as it exists. This important coverage is integral to organizations of all sizes. In fact, even pooling organizations with no staff and third-party contracts face a liability exposure simply because they exist.

## ELIGIBLE ENTITIES

APPL was designed with the flexibility to cover a broad range of entities. Furthermore, our long-standing experience servicing public sector clients and our high level of sophistication enables us to customize programs to meet the specific needs of the entities we serve. Eligible entities include:

- Risk-sharing pools
- Joint powers authorities (JPAs)
- Joint insurance funds (JIFs)
- Insurance trusts
- Inter-local agreements
- Self-insurance groups (SIGs)
- Group purchasing programs Not-for-profit group captives



## PROGRAM FEATURES

APPL's broad range of program features ensures that your entity will receive extensive protection from the myriad liabilities facing both its leadership and its mission, including:

- Basic program limits of \$5 million with flexible deductible options
- Employment practices liability insurance available if organization has employees
- Coverage limits in excess of \$5 million available
- Sub-limits available for the following:
  - Employment practices violation
  - Additional defense limit
  - Loss of documents
  - Breach of confidentiality extension
  - Libel and slander
  - Fidelity and dishonesty
- A.M. Best "A" rating with full financial security of Lloyd's

## ALLIANT INSURANCE SERVICES: THE PARTNER YOU DESERVE.

With a history dating back to 1925, Alliant Insurance Services is one of the nation's leading distributors of diversified insurance products and services. Operating through a national network of offices, Alliant provides property and casualty, workers' compensation, employee benefits, surety, and financial products and services to more than 26,000 clients nationwide.

[www.alliant.com](http://www.alliant.com)



Code:

Section:



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**GOVERNMENT CODE - GOV**

**TITLE 1. GENERAL [100 - 7931.000]** ( Title 1 enacted by Stats. 1943, Ch. 134. )

**DIVISION 3.6. CLAIMS AND ACTIONS AGAINST PUBLIC ENTITIES AND PUBLIC EMPLOYEES [810 - 998.3]** ( Division 3.6 added by Stats. 1963, Ch. 1681. )

**PART 7. DEFENSE OF PUBLIC EMPLOYEES [995 - 996.6]** ( Part 7 added by Stats. 1963, Ch. 1683, Sec. 16. )

**995.** Except as otherwise provided in Sections 995.2 and 995.4, upon request of an employee or former employee, a public entity shall provide for the defense of any civil action or proceeding brought against him, in his official or individual capacity or both, on account of an act or omission in the scope of his employment as an employee of the public entity.

For the purposes of this part, a cross-action, counterclaim or cross-complaint against an employee or former employee shall be deemed to be a civil action or proceeding brought against him.

(Added by Stats. 1963, Ch. 1683, Sec. 16.)

**995.2.** (a) A public entity may refuse to provide for the defense of a civil action or proceeding brought against an employee or former employee if the public entity determines any of the following:

- (1) The act or omission was not within the scope of his or her employment.
- (2) He or she acted or failed to act because of actual fraud, corruption, or actual malice.
- (3) The defense of the action or proceeding by the public entity would create a specific conflict of interest between



the public entity and the employee or former employee. For the purposes of this section, "specific conflict of interest" means a conflict of interest or an adverse or pecuniary interest, as specified by statute or by a rule or regulation of the public entity.

(b) If an employee or former employee requests in writing that the public entity, through its designated legal counsel, provide for a defense, the public entity shall, within 20 days, inform the employee or former employee whether it will or will not provide a defense, and the reason for the refusal to provide a defense.

(c) If an actual and specific conflict of interest becomes apparent subsequent to the 20-day period following the employee's written request for defense, nothing herein shall prevent the public entity from refusing to provide further defense to the employee. The public entity shall inform the employee of the reason for the refusal to provide further defense.

*(Amended by Stats. 1982, Ch. 1046, Sec. 1.)*

**995.3.** (a) If a state employee provides his or her own defense against an action brought for an alleged violation of Section 8547.3, and if it is established that no violation of Section 8547.3 occurred, the public entity shall reimburse the employee for any costs incurred in the defense.

(b) A public entity which does provide for the defense of a state employee charged with a violation of Section 8547.3 shall reserve all rights to be reimbursed for any costs incurred in that defense. If a state employee is found to have violated Section 8547.3, he or she is liable for all defense costs and shall reimburse the public entity for those costs.

*(Amended by Stats. 1995, Ch. 277, Sec. 1. Effective January 1, 1996.)*

**995.4.** A public entity may, but is not required to, provide for the defense of:

(a) An action or proceeding brought by the public entity to remove, suspend or otherwise penalize its own employee or former employee, or an appeal to a court from an administrative proceeding by the public entity to remove, suspend or otherwise penalize its own employee or former employee.

(b) An action or proceeding brought by the public entity against its own employee or former employee as an individual and not in his official capacity, or an appeal therefrom.

*(Added by Stats. 1963, Ch. 1683, Sec. 16.)*

**995.6.** A public entity is not required to provide for the defense of an administrative proceeding brought against an employee or former employee, but a public entity may provide for the defense of an administrative proceeding

brought against an employee or former employee if:

(a) The administrative proceeding is brought on account of an act or omission in the scope of his employment as an employee of the public entity; and

(b) The public entity determines that such defense would be in the best interests of the public entity and that the employee or former employee acted, or failed to act, in good faith, without actual malice and in the apparent interests of the public entity.

*(Added by Stats. 1963, Ch. 1683, Sec. 16.)*

**995.8.** A public entity is not required to provide for the defense of a criminal action or proceeding (including a proceeding to remove an officer under Sections 3060 to 3073, inclusive, of the Government Code) brought against an employee or former employee, but a public entity may provide for the defense of a criminal action or proceeding (including a proceeding to remove an officer under Sections 3060 to 3073, inclusive, of the Government Code) brought against an employee or former employee if:

(a) The criminal action or proceeding is brought on account of an act or omission in the scope of his employment as an employee of the public entity; and

(b) The public entity determines that such defense would be in the best interests of the public entity and that the employee or former employee acted, or failed to act, in good faith, without actual malice and in the apparent interests of the public entity.

*(Added by Stats. 1963, Ch. 1683, Sec. 16.)*

**995.9.** Notwithstanding any other provision of law, upon a request made in writing to a public entity, the public entity may defend or indemnify or defend and indemnify any witness who has testified on behalf of the public entity in any criminal, civil, or administrative action. The decision of the public entity to defend or indemnify or defend and indemnify such a witness shall rest within the sound discretion of the public entity and may be based on any relevant factors, including, but not limited to, whether the provision of defense or indemnity would serve the public interest. The public entity may defend or indemnify or defend and indemnify the witness only if it is determined by the public entity that the action being brought against the witness is based directly upon the conduct which the public entity requested of the witness related to the witness' testimony or provision of evidence. The public entity has the discretion to provide a defense alone apart from indemnity, and the public entity may offer to defend or indemnify or defend and indemnify while reserving all rights to subsequently withdraw these offers upon reasonable notice.

Neither defense nor indemnification shall be provided if the testimony giving rise to the action against the witness was false in any material respect, or was otherwise not given by the witness with a good faith belief in its truth; nor shall representation or indemnification under this section be offered or promised unless the action has been commenced and the witness has requested the public entity to act for the witness' benefit under this section. The public entity shall not be liable for indemnification of a defendant witness for punitive damages awarded to the plaintiff in such an action. If the plaintiff prevails in a claim for punitive damages in an action defended at the expense of the public entity, the defendant shall be liable to the public entity for the full costs incurred by the public entity in providing representation to the defendant witness.

*(Added by Stats. 1995, Ch. 799, Sec. 2. Effective January 1, 1996.)*

**996.** A public entity may provide for a defense pursuant to this part by its own attorney or by employing other counsel for this purpose or by purchasing insurance which requires that the insurer provide the defense. All of the expenses of providing a defense pursuant to this part are proper charges against a public entity. A public entity has no right to recover such expenses from the employee or former employee defended.

*(Added by Stats. 1963, Ch. 1683, Sec. 16.)*

**996.4.** If after request a public entity fails or refuses to provide an employee or former employee with a defense against a civil action or proceeding brought against him and the employee retains his own counsel to defend the action or proceeding, he is entitled to recover from the public entity such reasonable attorney's fees, costs and expenses as are necessarily incurred by him in defending the action or proceeding if the action or proceeding arose out of an act or omission in the scope of his employment as an employee of the public entity, but he is not entitled to such reimbursement if the public entity establishes (a) that he acted or failed to act because of actual fraud, corruption or actual malice, or (b) that the action or proceeding is one described in Section 995.4.

Nothing in this section shall be construed to deprive an employee or former employee of the right to petition for a writ of mandate to compel the public entity or the governing body or an employee thereof to perform the duties imposed by this part.

*(Added by Stats. 1963, Ch. 1683, Sec. 16.)*

**996.6.** The rights of an employee or former employee under this part are in addition to and not in lieu of any rights he may have under any contract or under any other enactment providing for his defense.

*(Added by Stats. 1963, Ch. 1683, Sec. 16.)*



**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item H.6.**

**FY 22/23 NCCSIF ADMINISTRATIVE AND  
GROUP PURCHASE PROGRAM BUDGET**

**ACTION ITEM**

**ISSUE:** The Executive Committee reviews and recommends to the Board the budget for the next fiscal year. Attached is the preliminary budget for review and discussion. Since the last Board review, the budget has been amended to include Trustee's E&O Coverage approved by the Board and a total of \$10,000 for website upgrades, including ADA and security enhancements.

The Administrative Costs are discussed in more detail below.

**Administrative Expenses**

- Claim Audits - Every year either the Liability or Workers' Compensation claims are audited. The Liability Claims audit was budgeted at \$7,500 for FY 21/22. The Workers' Compensation Claims audit is budgeted at \$15,000 based on last audit.
- Actuarial Services are increasing by \$820 (5.9%) per current service agreement.
- Accounting Services are expected to increase \$25,962 (22.9%), including software licensing, per current contract.
- Sedgwick's Risk Control services are increasing 3.3%, or \$5,840, based on the renewal contract, and the Lexipol renewal is increasing 3%, or \$4,264.
- State Funding/Fraud Assessment has been estimated at \$325,000 (-8.5%) based on the experience of the last two years (\$345,404 in FY 20/21 and \$235,274 in FY 21/22). This is hard to predict as it is based on the amount of indemnity payments during the year.
- The Program Administration and Brokerage Fee is increasing by \$11,745 (3.3%) per the terms of the current agreement.

**RECOMMENDATION:** Review and recommend to Board as presented or provide direction

**FISCAL IMPACT:** Total administrative expenses are estimated to be \$1,475,771, an increase of \$43,921 (3.1%) over FY 21/22. A small amount of surplus offset may be available to reduce the funding, to be determined as we get closer to the fiscal year end.

**BACKGROUND:** The administration budget is presented as a separate item for approval with most expenses allocated evenly between the Liability and Worker's Compensation programs.

**ATTACHMENT(S):** Draft FY 22/23 NCCSIF Admin Budget as of 6/14/22

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

ADMIN BUDGET - Draft 6-15-22

July 1, 2022 to June 30, 2023

		WORK COMP	LIABILITY	GROUP PURCHASE	FY 22/23 TOTAL	FY 21/22 TOTAL	\$ CHANGE	% CHANGE
<b>REVENUES</b>								
Est	WC Program Banking Layer	\$7,476,000			\$7,476,000	\$7,487,000	(\$11,000)	0%
Est	WC Program Shared Layer	\$4,207,000			\$4,207,000	\$4,146,000	\$61,000	1%
Est	WC Program Admin Expense	\$974,923			\$974,923	\$984,379	(\$9,456)	-1%
Est	Excess WC Coverage (PRISM)	\$2,175,514			\$2,175,514	\$1,978,742	\$196,772	10%
Est	Liability Program Banking Layer		\$2,662,000		\$2,662,000	\$2,234,000	\$428,000	19%
Est	Liability Program Shared Layer		\$3,728,000		\$3,728,000	\$3,000,000	\$728,000	24%
Est	Liability Program Admin Expense		\$506,468		\$506,468	\$449,772	\$56,696	13%
Est	Excess Liability Coverage (CJPRMA)		\$4,822,202		\$4,822,202	\$3,833,207	\$988,995	26%
Est	Group Purchase Property Coverage (APIP)			\$5,165,132	\$5,165,132	\$4,068,301	\$1,096,831	27%
Est	Group Purchase Crime Coverage (ACIP)			\$54,845	\$54,845	\$53,523	\$1,322	2%
Est	Group Purchase Coverage (ADWRP)				\$13,342	\$12,665	\$677	5%
Est	Pass through Cost - Lexipol Fire Manuals				\$33,368	\$33,368	\$0	0%
N/A	Pass through Cost - Appraisal Services			N/A	N/A	N/A		
Est	Pass through Cost - Drone Coverage				N/A	\$5,000		
	<b>Total Revenues</b>	<b>\$14,833,437</b>	<b>\$11,718,670</b>	<b>\$5,219,977</b>	<b>\$31,818,793</b>	<b>\$28,285,956</b>		
<b>EXPENSES</b>								
		WORK COMP	LIABILITY		FY 22/23 TOTAL	FY 21/22 TOTAL	\$ CHANGE	% CHANGE
<b>Administrative Expenses:</b>								
Consultants								
52101	Claims Audit	\$15,000			\$15,000	\$7,500	\$7,500	100.0%
52102	Financial Audit	\$14,125	\$14,125		\$28,250	\$28,250	\$0	0.0%
52103	Legal Services	\$2,000	\$15,000		\$17,000	\$17,000	\$0	0.0%
52104	Actuarial Review	\$5,900	\$7,900		\$14,620	\$13,800	\$820	5.9%
52105	Computer Services				N/A	N/A	N/A	N/A
52106	CAJPA Accreditation (every 3 years: not until 2021)				N/A	N/A	N/A	N/A
52109	Misc. Consulting/Contingency	\$2,500	\$2,500		\$5,000	\$5,000	\$0	0.0%
	<b>Total Consultant Expenses</b>	<b>\$39,525</b>	<b>\$39,525</b>		<b>\$79,050</b>	<b>\$71,550</b>	<b>\$7,500</b>	<b>10.5%</b>

Final Bill > Version Used in Allocation

Next appraisal in 2023

Biannual WC audit is more expensive than GL

Per engagement letter including 6/30 Updates

Moved as part of Accounting Services

Paid Jan 2021, budget for 2024/2025

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

ADMIN BUDGET - Draft 6-15-22

July 1, 2022 to June 30, 2023

		WORK COMP	LIABILITY	GROUP PURCHASE	FY 22/23 TOTAL	FY 21/22 TOTAL	\$ CHANGE	% CHANGE	
<b>Safety Services:</b>									
52204	Risk Control Services Agreement	\$92,160	\$92,160		\$184,320	\$178,480	\$5,840	3.3%	Per 2019-22 contract
52201	Outside Training & Safety Award	\$15,000	\$15,000		\$30,000	\$30,000	\$0	0.0%	Including \$10k for safety award here
52202	Risk Mgmt Comm Mtg Expense	\$750	\$750		\$1,500	\$1,500	\$0	0.0%	
52207	Member Training and Risk Management	\$50,000	\$38,000		\$88,000	\$88,000	\$0	0.0%	\$4,000 per member annual allocation for training/conferences
52208	Lexipol Police Manual Updates & DTBs	\$146,404			\$146,404	\$142,140	\$4,264	3.0%	3% increase
52209	Police Risk Management Funds	\$25,000	\$25,000		\$50,000	\$50,000	\$0	0.0%	Pending RMC recommendation
	<b>Total Safety Services Expenses</b>	<b>\$329,314</b>	<b>\$170,910</b>		<b>\$500,224</b>	<b>\$490,120</b>	<b>\$10,104</b>	<b>2.1%</b>	
<b>Claims Administration</b>									
52302	Claims Administration Fee (Reports, etc.) Annu	\$0	\$0		\$0	\$0	\$0		
	Claims Adjustment Fee*								
52304	State Funding/Fraud Assessment	\$325,000			\$325,000	\$355,000	(\$30,000)	-8.5%	Flat fee pricing beginning FY 19/20 Actual 21/22= \$235,274
	<b>Total Claims Administration Expenses</b>	<b>\$325,000</b>	<b>\$0</b>		<b>\$325,000</b>	<b>\$355,000</b>	<b>(\$30,000)</b>	<b>-8.5%</b>	
<b>Program Administration</b>									
52401	Program Administration and Brokerage Fee	\$169,601	\$203,522		\$373,123	\$361,378	\$11,745	3.3%	Per 2019-24 contract
52403	Accounting Services	\$69,726	\$69,726		\$139,452	\$113,490	\$25,962	22.9%	Per 2022-25 contract + software
	<b>Total Program Administration Expenses</b>	<b>\$239,327</b>	<b>\$273,248</b>		<b>\$512,575</b>	<b>\$474,868</b>	<b>\$37,707</b>	<b>7.9%</b>	
<b>Board Expenses</b>									
52501	Executive Committee	\$1,250	\$1,250		\$2,500	\$2,500	\$0	0.0%	
52502	Executive Committee Member Travel	\$2,000	\$2,000		\$4,000	\$4,000	\$0	0.0%	
52503	Board of Directors Meetings (includes Travel)	\$4,000	\$4,000		\$8,000	\$8,000	\$0	0.0%	
52509	Board of Directors Long Range Planning (every 3 years, last LRP January 2020)	\$4,000	\$4,000		\$8,000	\$8,000	\$0	0.0%	Includes Board Training Day in December
52xxx	Trustee's E&O Coverage (APPL)	\$9,035	\$9,035						New coverage approved by BOD
52504	Association Memberships (PARMA, CAJPA, AGRIP)	\$2,500	\$2,500		\$5,000	\$5,000	\$0	0.0%	21 AGRiP membership increased by 10%
	<b>Total Board Expenses</b>	<b>\$22,785</b>	<b>\$22,785</b>		<b>\$45,570</b>	<b>\$27,500</b>	<b>\$18,070</b>	<b>65.7%</b>	
<b>OTHER Administration Expenses</b> (Not identified with above budget line items)									
52000	Administrative Expense - Website Upgrade	\$5,000	\$5,000		\$0	\$0	\$0	0.0%	One-time charge for refresh, ADA & security
52001	Administration Expense - Other	\$0	\$0		\$0	\$0	\$0	0.0%	
52900	Member Identity Theft Protection	\$13,972	0		\$13,972	\$12,812	\$1,160	9.1%	
	<b>Total Other Admin</b>	<b>\$18,972</b>	<b>\$0</b>		<b>\$13,972</b>	<b>\$12,812</b>	<b>\$1,160</b>	<b>0.0%</b>	
	<b>Total Admin Expenses</b>	<b>\$974,923</b>	<b>\$506,468</b>		<b>\$1,476,391</b>	<b>\$1,431,850</b>	<b>\$44,541</b>	<b>3.1%</b>	



**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item H.7.a.**

**ADOPTION OF FY 22/23 LIABILITY PROGRAM BUDGET**

**ACTION ITEM**

**ISSUE:** At the last Board meeting members approved preliminary program calculations based on actuarial projections at the 80% Confidence Level (CL). The Board also agreed to fund the program based on a \$7500,000 SIR with CJPRMA, an increase from the current \$500,000 SIR that will no longer be offered.

Marketing efforts for reinsurance have gone much more smoothly than last year, with the incumbent markets offering terms as expiring with rate increases under 4%. The estimate of \$4,822,202 includes a surcharge of \$336,433 for past losses but should not be exceeded once the final amount is known.

The attached funding exhibit reflects the latest estimate with the previously approved *variable* premium cap of 40%. The cap varies by member with funding increases over 40% to make sure they contribute at least 50% of their estimated Banking Layer funding. The \$326,005 reduced from the six capped members' funding is not being reallocated to other members, as it has in the past.

**RECOMMENDATION:** Review and approve funding with a 40% variable cap as presented or revised.

**FISCAL IMPACT:** Total deposit is estimated at \$11,392,664, an increase of 23%, including an increase in payroll of 7%, for a net 16% increase over expiring.

**BACKGROUND:** The excess liability insurance market for public entities, particularly those with police departments, has continued to be extremely volatile, with increasing rates and retentions as well as coverage restrictions. CJPRMA has experienced their share of claims that have exceeded their retention and impacted the reinsurance layers, and the current reinsurance offering reflects that reality. Compounding the reinsurance increase is a significant increase in CJPRMA's underlying rates in FY 21/22 due to a change in their funding formula to put more with on recent experience.

**ATTACHMENTS:**

1. Final FY 22/23 Liability Deposit Calculations at the 80% CL, with 50% and 60% caps
2. Liability Program Funding Changes FY 21/22 to FY 22/23



FY 22/23 NCCSIF General Liability Funding Allocation

80% Confidence Level

Total Admin Expense = \$506,468

A	B	C	D	E	F	G	H	I
Formula/Allocation	Payroll (P)	Member Weighted Share Last 5 Years 25% Payroll, 75% Losses	Member Share of EX MOD Adjusted Payroll X Total Funding	Member Weighted Share Last 5 Years 75% Payroll, 25% Losses	(Admin/2) X Member % of Total Payroll	(Admin/2) ÷ 19 Equal Shares	C+D+E+F+G	
<b>Member</b>	<b>2021 Calendar Year Payroll (DE 9)</b>	<b>BANKING LAYER \$0 to \$50K (*Folsom \$0 to \$100K)</b>	<b>SHARED LAYER \$50K to \$500K at 80% CL</b>	<b>CJPRMA EXCESS LAYER \$500k to \$40M</b>	<b>ADMIN EXPENSE 50%</b>	<b>ADMIN EXPENSE 50%</b>	<b>FY 22/23 TOTAL DEPOSIT 80% CL</b>	<b>FY 21/22 TOTAL DEPOSIT 80% CL</b>
Rate/Amount	Exposure Base	\$2,662,000	\$3,728,000	\$4,822,202	\$253,234	\$253,234	80% CL	80% CL
Anderson	\$4,712,278	\$92,880	\$120,528	\$133,919	\$6,055	\$13,328	\$366,710	\$177,419
Auburn	\$7,212,513	\$210,738	\$224,064	\$251,419	\$9,268	\$13,328	\$708,817	\$605,772
Colusa	\$2,871,320	\$68,557	\$67,215	\$84,760	\$3,690	\$13,328	\$237,549	\$187,810
Corning	\$3,565,563	\$42,218	\$80,946	\$86,614	\$4,582	\$13,328	\$227,689	\$202,349
Dixon	\$10,326,168	\$70,654	\$173,091	\$201,970	\$13,269	\$13,328	\$472,313	\$258,537
Elk Grove								
Folsom	\$49,252,555	\$548,188	\$648,336	\$1,096,382	\$63,291	\$13,328	\$2,369,525	\$2,385,537
Galt	\$11,687,045	\$115,767	\$228,506	\$273,440	\$15,018	\$13,328	\$646,059	\$452,721
Gridley	\$3,753,546	\$60,534	\$103,486	\$109,097	\$4,823	\$13,328	\$291,269	\$244,839
Ione	\$1,741,897	\$18,733	\$37,352	\$37,669	\$2,238	\$13,328	\$109,320	\$133,980
Jackson	\$3,215,294	\$30,445	\$67,632	\$67,131	\$4,132	\$13,328	\$182,668	\$92,854
Lincoln	\$16,748,517	\$260,225	\$348,170	\$426,789	\$21,522	\$13,328	\$1,070,034	\$955,079
Marysville	\$4,853,691	\$141,871	\$121,655	\$154,106	\$6,237	\$13,328	\$437,198	\$446,225
Nevada City								
Oroville	\$7,126,132	\$89,035	\$149,751	\$166,470	\$9,157	\$13,328	\$427,741	\$395,031
Paradise	\$5,608,999	\$46,933	\$104,830	\$111,557	\$7,208	\$13,328	\$283,856	\$246,661
Placerville								
Red Bluff	\$6,972,768	\$118,212	\$162,275	\$185,947	\$8,960	\$13,328	\$488,723	\$373,363
Rio Vista	\$4,047,976	\$162,571	\$149,566	\$173,673	\$5,202	\$13,328	\$504,340	\$291,254
Rocklin	\$23,537,071	\$232,872	\$418,303	\$554,076	\$30,246	\$13,328	\$1,248,825	\$780,857
Willows	\$907,730	\$58,249	\$38,598	\$58,372	\$1,166	\$13,328	\$169,713	\$166,150
Yuba City	\$28,924,226	\$293,319	\$483,696	\$648,810	\$37,168	\$13,328	\$1,476,321	\$1,126,956
<b>Total:</b>	<b>\$197,065,291</b>	<b>\$2,662,000</b>	<b>\$3,728,000</b>	<b>\$4,822,202</b>	<b>\$253,234</b>	<b>\$253,234</b>	<b>\$11,718,670</b>	<b>\$9,523,393</b>



**FY 22/23 NCCSIF General Liability Funding Allocation**

A	J	K			L	M	
Formula/Allocation	H-I	J/I			H + Member % of Total Uncapped Payroll X Capped Amount	(L-I)/I	
Member	\$ Change Overall	% Change Overall	2022 Payroll Increase from 2021	Net % Increase	Total FY 22/23 Deposit With Variable* Cap of 40%	% Change After Cap	Net % Increase
Rate/Amount							
Anderson	\$189,291	107%	1%	105%	\$271,983	53%	52%
Auburn	\$103,045	17%	4%	13%	\$708,817	17%	13%
Colusa	\$49,739	26%	14%	13%	\$237,549	26%	13%
Corning	\$25,340	13%	-2%	14%	\$227,689	13%	14%
Dixon	\$213,777	83%	7%	76%	\$433,049	68%	61%
Elk Grove							
Folsom	-\$16,013	-1%	12%	-13%	\$2,369,525	-1%	-13%
Galt	\$193,338	43%	6%	37%	\$646,059	43%	37%
Gridley	\$46,430	19%	-12%	31%	\$291,269	19%	31%
Ione	-\$24,660	-18%	11%	-30%	\$109,320	-18%	-30%
Jackson	\$89,814	97%	12%	85%	\$170,201	83%	71%
Lincoln	\$114,955	12%	7%	5%	\$1,070,034	12%	5%
Marysville	-\$9,027	-2%	7%	-9%	\$437,198	-2%	-9%
Nevada City							
Oroville	\$32,710	8%	7%	1%	\$427,741	8%	1%
Paradise	\$37,195	15%	16%	-1%	\$283,856	15%	-1%
Placerville							
Red Bluff	\$115,360	31%	9%	21%	\$488,723	31%	21%
Rio Vista	\$213,086	73%	2%	71%	\$417,949	44%	41%
Rocklin	\$467,968	60%	3%	57%	\$1,155,668	48%	45%
Willows	\$3,563	2%	-7%	9%	\$169,713	2%	9%
Yuba City	\$349,365	31%	9%	22%	\$1,476,321	31%	22%
<b>Total:</b>	<b>\$2,195,277</b>	<b>23%</b>	<b>7%</b>	<b>16%</b>	<b>\$11,392,664</b>	<b>20%</b>	

FY 22/23 NCCSIF General Liability Funding Allocation

A	N					
Formula/Allocation	H-L					
Member	Amount Capped - <i>NOT Redistributed</i>	Banking Layer - Capped Amount	Banking Layer Assessment	Total Banking Contribution	Minimum Banking Contribution 50%	Net Dividends and Assessments
Rate/Amount	6 Capped					
Anderson	\$94,727	(\$1,847)	\$53,892	\$52,045	\$46,440	(\$15,804)
Auburn			\$0			\$75,681
Colusa			\$0			\$42,802
Corning			\$0			\$53,688
Dixon	\$39,264	\$31,390	\$12,325	\$43,715	\$35,327	\$123,354
Elk Grove						\$50,722
Folsom			\$0			\$698,659
Galt	\$0		\$0	\$0		\$249,515
Gridley			\$0			\$234,166
Ione			\$10,000			\$4,670
Jackson	\$12,466	\$17,979	\$0	\$17,979	\$15,223	\$103,731
Lincoln			\$26,777			\$201,762
Marysville			\$0			\$36,051
Nevada City						\$70,510
Oroville			\$0			\$229,222
Paradise			\$0			\$330,629
Placerville						\$88,715
Red Bluff			\$0			(\$21,071)
Rio Vista	\$86,391	\$76,180	\$13,279	\$89,459	\$81,286	\$32,341
Rocklin	\$93,157	\$139,715	\$0	\$139,715	\$116,436	\$451,871
Willows			\$20,460			\$33,208
Yuba City			\$0			\$551,562
<b>Total:</b>	<b>\$ 326,005</b>					<b>\$ 3,625,982</b>

NCCSIF Liability Program Funding Changes 21/22 to 22/23 DRAFT 6/14/22

	FY 22/23	FY 21/22	Difference
Base Rate*	\$ 3.243	\$ 2.851	14%

\*\$750K SIR v. \$500k, Confidence Level Remains at 80%

	FY 22/23	FY 21/22	Difference
Excess Insurance	\$ 4,822,202	\$ 3,833,207	26%
% of total increase =	53%		\$988,995

Includes surcharge of \$336,433

Member Entity	Deposit Premium Change		
	Current Year FY 22/23 \$750K SIR 80% CL; 40% Variable Cap	Prior Year FY 21/22 \$500K SIR 80% CL, 60% Cap	% Change
City of Anderson	\$271,983	\$177,419	53%
City of Auburn	\$708,817	\$605,772	17%
City of Colusa	\$237,549	\$187,810	26%
City of Corning	\$227,689	\$202,349	13%
City of Dixon	\$433,049	\$258,537	68%
Elk Grove			
City of Folsom	\$2,369,525	\$2,385,537	-1%
City of Galt	\$646,059	\$452,721	43%
City of Gridley	\$291,269	\$244,839	19%
City of Ione	\$109,320	\$133,980	-18%
City of Jackson	\$170,201	\$92,854	83%
City of Lincoln	\$1,070,034	\$955,079	12%
City of Marysville	\$437,198	\$446,225	-2%
Nevada City			
City of Oroville	\$427,741	\$395,031	8%
Town of Paradise	\$283,856	\$246,661	15%
Placerville			
City of Red Bluff	\$488,723	\$373,363	31%
City of Rio Vista	\$417,949	\$291,254	44%
City of Rocklin	\$1,155,668	\$780,857	48%
City of Willows	\$169,713	\$166,150	2%
City of Yuba City	\$1,476,321	\$1,126,956	31%
<b>Grand Total</b>	<b>\$11,392,664</b>	<b>\$9,523,393</b>	<b>20%</b>

Payroll		
2021 Calendar Year Payroll	2020 Calendar Year Payroll	% Change
\$4,712,278	\$4,654,184	1%
\$7,212,513	\$6,948,048	4%
\$2,871,320	\$2,527,589	14%
\$3,565,563	\$3,631,789	-2%
\$10,326,168	\$9,695,118	7%
\$49,252,555	\$43,894,742	12%
\$11,687,045	\$11,027,133	6%
\$3,753,546	\$4,275,659	-12%
\$1,741,897	\$1,563,176	11%
\$3,215,294	\$2,875,922	12%
\$16,748,517	\$15,614,334	7%
\$4,853,691	\$4,529,402	7%
\$7,126,132	\$6,629,871	7%
\$5,608,999	\$4,839,826	16%
\$6,972,768	\$6,369,163	9%
\$4,047,976	\$3,964,129	2%
\$23,537,071	\$22,914,454	3%
\$907,730	\$979,430	-7%
\$28,924,226	\$26,621,274	9%
<b>\$197,065,291</b>	<b>\$183,555,242</b>	<b>7%</b>

Banking Layer Losses \$0-\$50K		
5-Year Avg FYE 2016-20	5-Year Avg FYE 2015-19	% Change
\$53,197	\$6,408	730%
\$128,222	\$42,362	203%
\$41,287	\$11,615	255%
\$20,488	\$20,804	-2%
\$26,108	\$8,155	220%
\$270,082	\$174,420	55%
\$51,025	\$20,024	155%
\$31,542	\$13,247	138%
\$9,200	\$9,202	0%
\$14,105	\$1,105	1177%
\$141,644	\$92,132	54%
\$88,494	\$36,403	143%
\$45,530	\$27,969	63%
\$20,586	\$11,131	85%
\$65,482	\$26,056	151%
\$101,824	\$13,878	634%
\$102,061	\$26,675	283%
\$37,036	\$12,139	205%
\$135,595	\$61,642	120%
<b>\$1,383,505</b>	<b>\$615,366</b>	<b>125%</b>

Shared Layer Losses \$75k XS \$5K		
Shared Layer Totals FYE 2016-20	Shared Layer Totals FYE 2015-19	% Change
\$345,394	\$110,656	212%
\$789,956	\$618,079	28%
\$218,946	\$270,178	-19%
\$78,437	\$61,822	27%
\$116,344	\$20,001	0%
\$1,070,198	\$928,605	15%
\$276,787	\$234,668	18%
\$210,886	\$123,381	71%
\$45,336	\$89,545	-49%
\$95,000	\$122,740	-23%
\$692,703	\$464,903	49%
\$524,048	\$414,204	27%
\$246,477	\$172,082	43%
\$85,960	\$377,171	-77%
\$343,877	\$253,298	36%
\$747,021	\$694,535	8%
\$645,936	\$700,157	-8%
\$237,802	\$184,524	29%
\$813,043	\$714,235	14%
<b>\$7,584,150</b>	<b>\$6,554,784</b>	<b>16%</b>

Experience Mod		
FY 22/23	FY 21/22	% Change
1.57	1.38	14%
1.83	1.78	3%
1.57	1.71	-8%
1.34	1.37	-2%
1.10	1.04	6%
0.86	0.86	0%
1.14	1.15	-1%
1.45	1.37	5%
1.44	1.54	-7%
1.41	1.50	-6%
1.31	1.25	5%
1.80	1.79	1%
1.35	1.31	3%
1.28	1.68	-24%
1.44	1.41	2%
2.01	2.05	-2%
1.03	1.11	-7%
1.69	1.65	2%
1.04	1.07	-3%



Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022

Agenda Item H.7.b.

**ADOPTION OF FY 22/23 WORKERS' COMPENSATION  
PROGRAM BUDGET**

**ACTION ITEM**

**ISSUE:** At the last Board meeting members approved preliminary program calculations based on actuarial projections at the 80% Confidence Level (CL).

Total funding at an 80% Confidence Level (CL) is estimated at \$14,832,817, an **increase of 1.8%** over current funding at the 80% CL. This compares favorably to the *total payroll increase of 7%*. The individual funding increase cap of 40% does not apply to any members this year.

Excess coverage through PRISM is \$2,175,514, or \$0.82 per \$100 of payroll, an 11% increase in the current rate of \$0.79. The excess premium increase of \$220,514 represents 85% of the total increase in funding of \$260,438.

A breakdown of funding by layer and member is provided in the attached spreadsheet. Also attached is a year-to-year comparison of the changes in the components of total program and member funding, including payroll (7% increase), Banking Layer losses (3% increase), and Shared Layer losses (35% increase). Members' Ex Mod changes are also provided, along with changes in the base rate (-4.5%) and excess insurance (11% increase) common to all members. Also added are columns for comparing member rates to the total rate and the impact that has on the final premium.

**RECOMMENDATION:** Approve funding as presented at the 80% CL for FY 22/23 as presented, revised, or provide direction.

**FISCAL IMPACT:** Total funding of \$14,832,817 for the Workers' Compensation Program.

**BACKGROUND:** Members have steadily increased the Confidence Level of annual funding over the years, from 65% to 70%, 75%, and as of FY 18/19 to the current 80% CL. Over the same period the Discount Factor has decreased from 3% to 1.5%. Both of these changes have contributed to an increase in total funding, in addition to increases in payroll. NCCSIF's Funding Policy sets a goal of annual funding at an 80% CL.

**ATTACHMENTS:**

1. Final FY 22/23 Workers' Compensation Deposit Calculations at the 80% CL
2. Workers' Compensation Program Funding Changes FY 21/22 to FY 22/23
3. FY 22/23 Net Program Funding Summary

**FY 22/23 NCCSIF Workers' Compensation Allocation PRELIMINARY 6/14/22**

**80% Confidence Level      Total Admin Expense = \$974,923**

A	B	C	D	E	F	G	H	I	J	K	
Formula/Allocation		Member Share of: Last 5 Years Average Losses, Weighted 75%; FY 18/19	Member Share of EX MOD Adjusted Payroll	Member Share of: Last 5 Years Average Losses, Weighted 25%; FY 18/19	Member Share of Banking, Shared & Excess Premium	22 Equal Shares	C+D+E+F+G			Member % of Total Payroll Without Capped Members x Capped Amount	
Member	FY 22/23 Estimated PAYROLL (P)	BANKING LAYER \$0 to \$100K	SHARED LAYER \$100K to \$500K	PRISM EXCESS LAYER \$500K TO STATUTORY	Variable ADMIN EXPENSE 65%	Fixed ADMIN EXPENSE 35%	Preliminary FY 22/23 DEPOSIT	FY 21/22 DEPOSIT	% Change DEPOSIT	Total FY 22/23 Deposit With Cap of 40%	Payroll Change from FY 21/22
Rate/Amount	Exposure Base	<b>\$7,476,000</b>	<b>\$4,207,000</b>	<b>\$2,175,514</b>	<b>\$633,700</b>	<b>\$341,223</b>	<b>80% CL</b>	<b>80% CL</b>		\$ -	
Anderson	\$4,988,754	\$125,284	\$70,627	\$39,878	\$10,782	\$15,510	\$262,080	\$291,106	-10.0%	\$262,080	21.8%
Auburn	\$7,277,687	\$326,571	\$154,546	\$76,629	\$25,504	\$15,510	\$598,760	\$603,254	-0.7%	\$598,760	1.2%
Colusa	\$2,761,870	\$64,196	\$40,975	\$26,446	\$6,018	\$15,510	\$153,147	\$171,026	-10.5%	\$153,147	6.0%
Corning	\$3,280,017	\$86,158	\$54,383	\$25,951	\$7,613	\$15,510	\$189,616	\$185,443	2.2%	\$189,616	-1.0%
Dixon	\$11,926,891	\$392,297	\$217,170	\$120,585	\$33,383	\$15,510	\$778,945	\$722,766	7.8%	\$778,945	8.9%
Elk Grove	\$46,204,226	\$1,034,223	\$685,991	\$244,894	\$89,857	\$15,510	\$2,070,475	\$2,028,389	2.1%	\$2,070,475	0.4%
Folsom	\$49,786,271	\$1,404,853	\$766,319	\$438,565	\$119,334	\$15,510	\$2,744,581	\$2,622,496	4.7%	\$2,744,581	4.6%
Galt	\$13,384,683	\$360,644	\$210,818	\$107,981	\$31,068	\$15,510	\$726,022	\$728,472	-0.3%	\$726,022	5.0%
Gridley	\$4,007,337	\$83,157	\$69,164	\$32,346	\$8,444	\$15,510	\$208,621	\$181,152	15.2%	\$208,621	12.2%
Ione	\$1,743,640	\$50,826	\$25,316	\$15,037	\$4,169	\$15,510	\$110,858	\$97,551	13.6%	\$110,858	3.8%
Jackson	\$2,287,230	\$81,041	\$43,073	\$22,251	\$6,693	\$15,510	\$168,568	\$198,023	-14.9%	\$168,568	5.3%
Lincoln	\$21,077,980	\$353,059	\$198,841	\$150,205	\$32,105	\$15,510	\$749,720	\$657,452	14.0%	\$749,720	25.5%
Marysville	\$5,005,611	\$204,360	\$76,903	\$47,654	\$15,040	\$15,510	\$359,468	\$286,446	25.5%	\$359,468	10.5%
Nevada City	\$2,579,640	\$88,221	\$50,416	\$22,867	\$7,385	\$15,510	\$184,399	\$273,182	-32.5%	\$184,399	-7.9%
Oroville	\$8,994,623	\$219,301	\$121,839	\$75,100	\$19,033	\$15,510	\$450,782	\$509,028	-11.4%	\$450,782	6.2%
Paradise	\$6,179,996	\$132,108	\$81,663	\$34,545	\$11,355	\$15,510	\$275,181	\$365,698	-24.8%	\$275,181	27.2%
Placerville	\$7,355,262	\$167,164	\$116,264	\$62,108	\$15,800	\$15,510	\$376,846	\$396,306	-4.9%	\$376,846	-5.6%
Red Bluff	\$7,896,458	\$493,607	\$181,548	\$105,602	\$35,701	\$15,510	\$831,969	\$671,721	23.9%	\$831,969	9.8%
Rio Vista	\$4,234,918	\$109,963	\$76,517	\$43,314	\$10,508	\$15,510	\$255,811	\$261,728	-2.3%	\$255,811	0.9%
Rocklin	\$26,613,000	\$809,485	\$476,825	\$213,773	\$68,593	\$15,510	\$1,584,186	\$1,501,302	5.5%	\$1,584,186	-2.7%
Willows	\$1,399,999	\$65,744	\$29,001	\$17,448	\$5,130	\$15,510	\$132,833	\$129,048	2.9%	\$132,833	11.7%
Yuba City	\$24,949,087	\$823,739	\$458,800	\$252,336	\$70,184	\$15,510	\$1,620,569	\$1,690,789	-4.2%	\$1,620,569	5.0%
<b>Total:</b>	<b>\$263,935,180</b>	<b>\$7,476,000</b>	<b>\$4,207,000</b>	<b>\$2,175,514</b>	<b>\$633,700</b>	<b>\$341,223</b>	<b>\$14,833,437</b>	<b>\$14,572,379</b>	<b>1.8%</b>	<b>\$14,833,437</b>	<b>5.2%</b>
Actuary/Verif	\$263,935,180	\$7,476,000	\$4,207,000	Final							

NCCSIF Liability Program Funding Changes 21/22 to 22/23 DRAFT 6/14/22

	FY 22/23	FY 21/22	Difference
Base Rate*	\$ 3.243	\$ 2.851	14%

\*\$750K SIR v. \$500k, Confidence Level Remains at 80%

	FY 22/23	FY 21/22	Difference
Excess Insurance	\$ 4,822,202	\$ 3,833,207	26%
% of total increase =	53%		\$988,995

Includes surcharge of \$336,433

Member Entity	Deposit Premium Change		
	Current Year FY 22/23 \$750K SIR 80% CL; 40% Variable Cap	Prior Year FY 21/22 \$500K SIR 80% CL, 60% Cap	% Change
City of Anderson	\$271,983	\$177,419	53%
City of Auburn	\$708,817	\$605,772	17%
City of Colusa	\$237,549	\$187,810	26%
City of Corning	\$227,689	\$202,349	13%
City of Dixon	\$433,049	\$258,537	68%
Elk Grove			
City of Folsom	\$2,369,525	\$2,385,537	-1%
City of Galt	\$646,059	\$452,721	43%
City of Gridley	\$291,269	\$244,839	19%
City of Ione	\$109,320	\$133,980	-18%
City of Jackson	\$170,201	\$92,854	83%
City of Lincoln	\$1,070,034	\$955,079	12%
City of Marysville	\$437,198	\$446,225	-2%
Nevada City			
City of Oroville	\$427,741	\$395,031	8%
Town of Paradise	\$283,856	\$246,661	15%
Placerville			
City of Red Bluff	\$488,723	\$373,363	31%
City of Rio Vista	\$417,949	\$291,254	44%
City of Rocklin	\$1,155,668	\$780,857	48%
City of Willows	\$169,713	\$166,150	2%
City of Yuba City	\$1,476,321	\$1,126,956	31%
<b>Grand Total</b>	<b>\$11,392,664</b>	<b>\$9,523,393</b>	<b>20%</b>

Payroll		
2021 Calendar Year Payroll	2020 Calendar Year Payroll	% Change
\$4,712,278	\$4,654,184	1%
\$7,212,513	\$6,948,048	4%
\$2,871,320	\$2,527,589	14%
\$3,565,563	\$3,631,789	-2%
\$10,326,168	\$9,695,118	7%
\$49,252,555	\$43,894,742	12%
\$11,687,045	\$11,027,133	6%
\$3,753,546	\$4,275,659	-12%
\$1,741,897	\$1,563,176	11%
\$3,215,294	\$2,875,922	12%
\$16,748,517	\$15,614,334	7%
\$4,853,691	\$4,529,402	7%
\$7,126,132	\$6,629,871	7%
\$5,608,999	\$4,839,826	16%
\$6,972,768	\$6,369,163	9%
\$4,047,976	\$3,964,129	2%
\$23,537,071	\$22,914,454	3%
\$907,730	\$979,430	-7%
\$28,924,226	\$26,621,274	9%
<b>\$197,065,291</b>	<b>\$183,555,242</b>	<b>7%</b>

Banking Layer Losses \$0-\$50K		
5-Year Avg FYE 2016-20	5-Year Avg FYE 2015-19	% Change
\$53,197	\$6,408	730%
\$128,222	\$42,362	203%
\$41,287	\$11,615	255%
\$20,488	\$20,804	-2%
\$26,108	\$8,155	220%
\$270,082	\$174,420	55%
\$51,025	\$20,024	155%
\$31,542	\$13,247	138%
\$9,200	\$9,202	0%
\$14,105	\$1,105	1177%
\$141,644	\$92,132	54%
\$88,494	\$36,403	143%
\$45,530	\$27,969	63%
\$20,586	\$11,131	85%
\$65,482	\$26,056	151%
\$101,824	\$13,878	634%
\$102,061	\$26,675	283%
\$37,036	\$12,139	205%
\$135,595	\$61,642	120%
<b>\$1,383,505</b>	<b>\$615,366</b>	<b>125%</b>

Shared Layer Losses \$75k XS \$5K		
Shared Layer Totals FYE 2016-20	Shared Layer Totals FYE 2015-19	% Change
\$345,394	\$110,656	212%
\$789,956	\$618,079	28%
\$218,946	\$270,178	-19%
\$78,437	\$61,822	27%
\$116,344	\$20,001	0%
\$1,070,198	\$928,605	15%
\$276,787	\$234,668	18%
\$210,886	\$123,381	71%
\$45,336	\$89,545	-49%
\$95,000	\$122,740	-23%
\$692,703	\$464,903	49%
\$524,048	\$414,204	27%
\$246,477	\$172,082	43%
\$85,960	\$377,171	-77%
\$343,877	\$253,298	36%
\$747,021	\$694,535	8%
\$645,936	\$700,157	-8%
\$237,802	\$184,524	29%
\$813,043	\$714,235	14%
<b>\$7,584,150</b>	<b>\$6,554,784</b>	<b>16%</b>

Experience Mod		
FY 22/23	FY 21/22	% Change
1.57	1.38	14%
1.83	1.78	3%
1.57	1.71	-8%
1.34	1.37	-2%
1.10	1.04	6%
0.86	0.86	0%
1.14	1.15	-1%
1.45	1.37	5%
1.44	1.54	-7%
1.41	1.50	-6%
1.31	1.25	5%
1.80	1.79	1%
1.35	1.31	3%
1.28	1.68	-24%
1.44	1.41	2%
2.01	2.05	-2%
1.03	1.11	-7%
1.69	1.65	2%
1.04	1.07	-3%

FY 22/23 NCCSIF Net Program Funding Summary as of 6/15/22

Member Entity	Work Comp Funding 80% CL					NET AMOUNT	Liability Funding 80% CL \$750K SIR					Net Dividends and Assessments	
	Work Comp Deposit	DIVIDEND		Assessment			Liability Deposit	DIVIDEND		Assessment			NET AMOUNT
		Banking Layer	Shared Layer	Banking Layer	Shared Layer			Banking Layer	Shared Layer	Banking Layer	Shared Layer		
Anderson	\$262,080	\$23,664	\$14,424			\$223,992	\$271,983			\$53,892	\$325,875	(\$15,804)	
Auburn	\$598,760	\$44,898	\$22,945			\$530,917	\$708,817	\$7,838			\$700,979	\$75,681	
Colusa	\$153,147	\$20,825	\$8,360			\$123,962	\$237,549	\$13,617			\$223,932	\$42,802	
Corning	\$189,616	\$22,840	\$10,486			\$156,290	\$227,689	\$20,362			\$207,327	\$53,688	
Dixon	\$778,945	\$105,198	\$30,481			\$643,266	\$433,049			\$12,325	\$445,374	\$123,354	
Elk Grove	\$2,070,475	\$10,677	\$40,045			\$2,019,753						\$50,722	
Folsom	\$2,744,581	\$194,297	\$135,250			\$2,415,034	\$2,369,525	\$369,112			\$2,000,413	\$698,659	
Galt	\$726,022	\$140,185	\$33,143			\$552,694	\$646,059	\$76,187			\$569,872	\$249,515	
Gridley	\$208,621	\$201,124	\$14,955			-\$7,458	\$291,269	\$18,087			\$273,182	\$234,166	
Ione	\$110,858	\$10,909	\$3,761			\$96,189	\$109,320			\$10,000	\$119,320	\$4,670	
Jackson	\$168,568	\$59,263	\$8,276			\$101,029	\$170,201	\$36,192			\$134,009	\$103,731	
Lincoln	\$749,720	\$185,571	\$42,968			\$521,181	\$1,070,034			\$26,777	\$1,096,811	\$201,762	
Marysville	\$359,468	\$0	\$14,640	\$11,738		\$356,566	\$437,198	\$33,149			\$404,049	\$36,051	
Nevada City	\$184,399	\$62,245	\$8,265			\$113,889						\$70,510	
Oroville	\$450,782	\$177,106	\$26,112			\$247,564	\$427,741	\$26,004			\$401,737	\$229,222	
Paradise	\$275,181	\$235,406	\$22,334			\$17,441	\$283,856	\$72,889			\$210,967	\$330,629	
Placerville	\$376,846	\$65,123	\$23,592			\$288,131						\$88,715	
Red Bluff	\$831,969	\$0	\$26,170	\$69,667		\$875,466	\$488,723	\$22,426			\$466,297	(\$21,071)	
Rio Vista	\$255,811	\$33,230	\$12,390			\$210,191	\$417,949			\$13,279	\$431,228	\$32,341	
Rocklin	\$1,584,186	\$164,483	\$66,939			\$1,352,764	\$1,155,668	\$220,449			\$935,219	\$451,871	
Willows	\$132,833	\$45,179	\$8,489			\$79,165	\$169,713			\$20,460	\$190,173	\$33,208	
Yuba City	\$1,620,569	\$436,597	\$71,977			\$1,111,996	\$1,476,321	\$42,988			\$1,433,333	\$551,562	
<b>Total:</b>	<b>#####</b>	<b>\$2,238,820</b>	<b>\$646,000</b>	<b>\$81,405</b>	<b>\$0</b>	<b>\$12,030,022</b>	<b>\$11,392,664</b>	<b>\$959,300</b>	<b>\$0</b>	<b>\$136,733</b>	<b>\$0</b>	<b>\$10,570,097</b>	<b>\$3,625,982</b>





BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item H.8.**

**CONFLICT OF INTEREST CODE**

**ACTION ITEM**

**ISSUE:** The Board of Directors reviews and approves the Conflict of Interest Code every even-numbered year, then authorizes sending the Multi-County Agenda Biennial Notice to the California Fair Political Practices Commission (FPPC) advising whether there are updates.

There are no recommended changes to the Code at this time.

**RECOMMENDATION:** Approve the Conflict of Interest Code as presented, with no changes.

**FISCAL IMPACT:** None

**BACKGROUND:** NCCSIF's Conflict of Interest Code was last updated in 2014. The Multi-County Agenda Biennial Notice to the FPPC must be submitted every even-numbered year.

The approved changes at the December 2018 Board meeting are reflected in the attached Draft Conflict of Interest Code. Members of the Risk Management Committee are no longer subject to the Code and are not required to file a form 700 since they make recommendations that are later approved by the Executive Committee and/or Board. This change was made at the request of a committee member in order to encourage more participation.

**ATTACHMENT(S):** NorCal Cities SIF Conflict of Interest Code



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**CONFLICT OF INTEREST CODE  
FOR THE  
NORTHERN CALIFORNIA CITIES SELF-INSURANCE FUND**

The Political Reform Act (Government Code Section 81000, et seq.) requires state and local government agencies to adopt and promulgate conflict of interest codes. The Fair Political Practices Commission has adopted a regulation (2 California Code of Regulations Section 18730) that contains the terms of a standard conflict of interest code, which can be incorporated by reference in an agency's code. After public notice and hearing, the standard code may be amended by the Fair Political Practices Commission to conform to amendments in the Political Reform Act. Therefore, the terms of 2 California Code of Regulations Section 18730 and any amendments to it duly adopted by the Fair Political Practices Commission are hereby incorporated by reference. This regulation and the attached Appendices, designating positions and establishing disclosure categories, shall constitute the conflict of interest code of the **Northern California Cities Self-Insurance Fund (Authority)**.

Individuals holding designated positions shall file their statements of economic interests with the **Authority**, which will make the statements available for public inspection and reproduction. (Gov. Code Sec. 81008) Upon receipt of the statements, the Authority shall make and retain copies and forward the originals to the **Fair Political Practices Commission**. Statements may be filed electronically with the **Fair Political Practices Commission**. All statements will be retained by the **Fair Political Practices Commission**.

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**CONFLICT OF INTEREST CODE  
FOR THE  
NORTHERN CALIFORNIA CITIES SELF-INSURANCE FUND**

**Appendix A-Designated Positions**

<u>Designated Position</u>	<u>Assigned Disclosure Category</u>
Program Administrator	1, 2, 3, 4, 5
Claims Administrator	1, 2, 3, 4, 5
Auditor	1, 2, 3, 4, 5
Board Counsel	1, 2, 3, 4, 5

Note: The positions of Program Administrator, Claims Administrator, Board Counsel, and Auditor are filled by outside consultants, but act in a staff capacity.

Consultants/New Positions\*

\*Consultants/new positions shall be included in the list of designated positions and shall disclose pursuant to the broadest disclosure category in the code subject to the following limitation:

The President may determine in writing that a particular consultant or new position, although a “designated position,” is hired to perform a range of duties that is limited in scope and thus is not required to comply fully with the disclosure requirements described in this section. Such determination shall include a description of the consultant’s or new position’s duties and, based upon that description, a statement of the extent of disclosure requirements. The President’s determination is a public record and shall be retained for public inspection in the same manner and location as this conflict of interest code. (Gov. Code Sec. 81008)

The following positions are not covered by the code because the positions manage public investments. Individuals holding such positions must file under Government Code Section 87200 and are listed for informational purposes only.

- Members of the Board of Directors
- Alternate Members of the Board of Directors
- Treasurer
- Consultants who manage public investments

An individual holding one of the above listed positions may contact the Fair Political Practices Commission for assistance or written advice regarding their filing obligations if they believe their position has been categorized incorrectly. The Fair Political Practices Commission makes the final determination whether a position is covered by Section 87200.

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**CONFLICT OF INTEREST CODE  
FOR THE  
NORTHERN CALIFORNIA CITIES SELF-INSURANCE FUND**

**Appendix B-Disclosure Categories**

Designated positions must disclose pursuant to the categories below.

1. Investments and business positions in business entities, and income (including receipt of loans, gifts, and travel payments), from sources of the type that contract with the Authority to supply goods, services, materials, or supplies.
2. Investments and business positions in business entities, and income (including receipt of loans, gifts, and travel payments), from sources that are engaged in the performance of work or services of the type utilized by the Authority, including insurance companies, carriers, holding companies, underwriters, brokers, solicitors, agents, adjusters, claims managers, and actuaries.
3. Investments and business positions in business entities, and income (including receipt of loans, gifts, and travel payments), from sources that have filed a claim or have a claim pending that are reviewed and administered by the Authority.
4. Interests in real property located within the Authority's jurisdiction of the type purchased or leased by the Authority for its use.
5. Investments and business positions in business entities, and income (including receipt of loans, gifts, and travel payments), which are financial institutions including banks, savings and loan associations and credit unions.

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BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item. H.9.**

**RESOLUTION 22-01 AUTHORIZING SIGNERS FOR THE INVESTMENT OF  
THE MONIES IN THE LOCAL AGENCY FUND (LAIF)**

**ACTION ITEM**

**ISSUE:** The Board is asked to approve the attached Resolution to add Liz Cottrell, as President of NCCSIF, as an authorized signer for the investment of monies in LAIF.

**RECOMMENDATION:** Approval of Resolution 22-01, authorizing the President, Treasurer and Financial Consultant authority to order deposits or withdrawals of monies in LAIF.

**FISCAL IMPACT:** None.

**BACKGROUND:** The Board of Directors must approve a Resolution to authorize the NCCSIF President, Treasurer and Financial Consultant to order the deposits or withdrawal of monies in the Local Agency Investment Fund (LAIF). Records are updated with the Local Agency Investment Fund (LAIF) *as needed* to reflect the newly elected officers of NCCSIF who have the authority to transfer funds to or from LAIF. The transfers are restricted to/from LAIF and NCCSIF's trust account.

**ATTACHMENT(S):** Proposed NCCSIF Resolution 22-01

**REFERENCE:** Government Code Section:

16429.1.(b) Notwithstanding any other law, a local governmental official, with the consent of the governing body of that agency, having money in its treasury not required for immediate needs, may remit the money to the Treasurer for deposit in the Local Agency Investment Fund for the purpose of investment.



**RESOLUTION 22-01**

**AUTHORIZING INVESTMENT OF MONIES IN THE  
LOCAL AGENCY INVESTMENT FUND (LAIF)  
AND RESCINDING RESOLUTION 20-04**

**WHEREAS**, The Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

**WHEREAS**, the Board of Directors hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code 16429.1 et. seq. for the purpose of investment as stated therein is in the best interests of the Northern California Cities Self Insurance Fund (NCCSIF).

**NOW THEREFORE, BE IT RESOLVED**, that the NCCSIF Board of Directors hereby authorizes the deposit and withdrawal of NCCSIF monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein.

**BE IT FURTHER RESOLVED**, as follows:

Section 1. The following NCCSIF officers and consultants holding the title(s) specified herein below **or their successors in office** are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

- 1) President
- 2) NCCSIF Treasurer
- 3) James Marta – NCCSIF Financial Consultant
- 4) Jesse Deol – NCCSIF Financial Consultant
- 5) Ritesh Sharma – NCCSIF Financial Consultant

Section 2. This resolution rescinds Resolution 20-04 and any prior authorizations and shall remain in full force and effect until rescinded by the Northern California Cities Self Insurance Fund Board of Directors by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer’s Office.

\*\*\*\*\*



I hereby certify that the foregoing is a full, true and correct copy of Resolution No. 22-01 duly and regularly adopted and passed at a regular meeting of the Board of Directors of the Northern California Cities Self Insurance Fund held on the 23<sup>rd</sup> day of June 2022, by the following vote:

**AYES:**

**ABSENT:**

**ABSTAIN:** None

**ATTEST:**

\_\_\_\_\_  
**NCCSIF President**

\_\_\_\_\_  
**NCCSIF Secretary**



BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item H.10.**

**FY 22/23 MEETING CALENDAR**

**ACTION ITEM**

**ISSUE:** The proposed NCCSIF FY 22/23 Meeting Calendar is presented for review to determine if any dates should be modified due to conflicts.

Also note members are asked to provide direction regarding meeting locations. The Board previously indicated an interest in continuing to meet in person while leaving the option for Zoom Executive Committee or other meetings up to those members.

**RECOMMENDATION:** Review the proposed dates and locations and approve the Meeting Calendar as presented or revised after review.

**FISCAL IMPACT:** None.

**BACKGROUND:** Annually, the Executive Committee reviews and recommends the meeting calendar for NCCSIF Board, Executive, Risk Management, Claims, Police Risk Management and Finance Committees.

**ATTACHMENT(S):** Preliminary FY 22/23 Meeting Calendar



## PROGRAM YEAR 22/23 MEETING CALENDAR

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Thursday, August 4, 2022,..... **Police Risk Management Committee** at 10:00 a.m.

Thursday, September 22, 2022\* ..... **Claims Committee** at 10:00 a.m.  
*Executive Committee* at 11:30 a.m.

Thursday, October 20, 2022\*\* ..... **Risk Management Committee** at 10:00 a.m.  
**Board of Directors** at 12 noon

Thursday, November 3, 2022,..... **Police Risk Management Committee** at 10:00 a.m.

Thursday, December 15, 2022\*\* ..... **Board of Directors** at 10:00 a.m.

Thursday, February 9, 2023,..... **Police Risk Management Committee** at 10:00 a.m.

Thursday, March 23, 2023\* ..... **Claims Committee** at 10:00 a.m.  
*Executive Committee* at 11:30 a.m.

Thursday, April 20, 2023,..... **Risk Management Committee** at 10:00 a.m.  
**Board of Directors** at 12 noon

Thursday, May 4, 2023,..... **Police Risk Management Committee** at 10:00 a.m.

Thursday, May 25, 2023\* ..... **Claims Committee** at 10:00 a.m.  
*Executive Committee* at 11:30 a.m.

Thursday, June 22, 2023\*\* ..... **Board of Directors** at 10:00 a.m.

Meeting Location: Rocklin Event Center - Garden Room  
2650 Sunset Blvd., Rocklin, CA 95677

Rocklin Event Center – Ballroom \*\*  
Zoom Teleconference\*

Note: Additional Claims Committee Meetings may be scheduled as needed for Claims Authority approval which will be held via teleconference.





**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item H.11.**

**STRATEGIC PLANNING UPDATE**

**INFORMATION ITEM**

**ISSUE:** Attached is the latest update to the Strategic Plan the Board completed at their October 27, 2021, meeting.

Six goals were identified, with a review of the Property Program structure getting the most votes as a priority. We have received and presented renewal quotes with analysis of the options.

Members also prioritized adding Company Nurse and exploring the use of an employee advocate for the Workers' Compensation Program. Since that time Company Nurse has been engaged and members have agreed to issue an RFP for Work Comp claims options.

Strategic growth by adding members and/or partnering with other JPAs was also discussed and voted on as a priority. So far that has meant partnering with other JPAs to share resources and training.

Other priorities focused on updating the Bylaws, creating a Board Member Academy, and setting a plan for member visits by risk control and program administrator staff.

And while cyber program issues were discussed extensively, the topic did not garner any votes from members. The Program Administrators have provided extensive resources and the cyber application for members to use in anticipation of a review of cyber coverage options for July 1, 2022.

**RECOMMENDATION:** Review and discuss the current Strategic Plan and provide feedback or direction as needed.

**FISCAL IMPACT:** None expected from this item.

**BACKGROUND:** Prior to 2021, the last facilitated strategic planning meeting was held in 2011. Since that time the Strategic Plan has been updated by the Board at regular Training Day/Planning sessions. The focus of the most recent Plan has been updating the Funding Policy and strengthening some of its performance benchmarks.

Implementing these increased funding benchmarks has helped NorCal Cities weather the current environment better than many, but pressure to take on more risk will continue and members will see increased retentions as a result. Additional funding and/or coverage options will be needed to meet the challenges, and risk management will become even more important to keep the costs down.

**ATTACHMENT(S):** Revised Strategic Plan as of June 15, 2022

**NCCSIF STRATEGIC GOALS & ACTION PLAN**

Goals Drafted: 10/27/2021 BOD Long Range Planning meeting

Updated: 6/15/22

**MISSION STATEMENT**

*The Northern California Cities Self Insurance Fund, or NorCal Cities, is an association of municipalities joined to protect member resources by stabilizing*

GOAL	ACTION/TASK	RESPONSIBLE ENTITY	DEADLINE	STATUS	VOTES
<b>LRP-1</b>					
<b>Property Program - Objective - Review the Property Program structure</b>	1. Conduct study of estimated premiums at various self-insured retentions (SIRs) to bring stability to program	Alliant	Draft Budget for EC 3/24. For BOD 4/21	<b>Presented to BOD 6/23/22</b>	11
	<i>Notes: Will review options for auto and property</i>				
	2. Alliant to analyze banking layer options for members	Alliant	June, 2022	<b>Presented to BOD 6/23/22</b>	3
	<i>Notes: Have actuary report - will plug in to budget at various SIRs</i>				
	3. Alliant to present a State of the Market for all Programs at December BOD meeting	Alliant	12/16/21	Completed	
<i>Notes: On BOD agenda 12/16/21</i>					
<b>LRP-2</b>					
<b>Liability Program - Flattening the curve of increasing premiums and risk</b>	1. Serve notice of intent to non-renew to CJPRMA	Alliant/BOD	By 12/31	Notice not given per Board direction	2
	<i>Note: Pending decision on 12/9 from CJPRMA regarding premium surcharge formula. Board agreed not to serve notice of withdraw based on CJPRMA surcharge formula revisions and current options.</i>				
	2. Evaluate SIR options for CJPRMA coverage for FY 22/23	Alliant/BOD	Draft budget to BOD 4/21	Raising SIR to \$750K	
	<i>Note: the current \$500K SIR will not be offered. Reviewed \$750K and \$1M options and agreed to \$750K.</i>				
	3. Analyze risk for loss leaders and trends	Sedgwick/Alliant	on RMC agenda 12/16	Using for current service plan	2
<i>Note: Look at risk from the pool level as well as individual member level</i>					
	4. Address the risks of intersections (historical v current traffic usage numbers) and police liability	Sedgwick/Members	on RMC agenda 12/16	Offer to review intersection not yet accepted	2
<i>Notes:</i>					
<b>LRP-3</b>					
<b>Cyber Program - Objective: Analyze purchasing excess insurance</b>	1. Alliant to send members application early	Alliant	by 12/1/21	Done	0
	<i>Note: Allmembers have completed cyber applications</i>				
	2. Create more robust risk control program	Members	by 6/22 BOD meeting	ongoing	0
	<i>Note: Risk control efforts to include multi factor authentication, redundant systems, phishing simulation training and more</i>				
	3. Staff to analyze if all, most or none scenarios will be available from excess insurers	Alliant	by 6/22 BOD meeting	Marketing coverage for 7/1/22	0
<i>Note: Consider working with Beazley and other providers of services directly if must self-insure or very high SIR.</i>					

GOAL	ACTION/TASK	RESPONSIBLE ENTITY	DEADLINE	STATUS	VOTES
LRP-4					
<b>Workers' Compensation Program - Objective: Investigate tools/services to mitigate cost of claims</b>	1. Investigate hiring an employee advocate to navigate claims in the WC system	Alliant/BOD	on RMC agenda 12/16	Webinar 1/12/22 and review of options underway	10
	<i>Note: Include roles and responsibilities of Sedgwick examiner versus the employee advocate or other point of contact in the analysis.</i>				
	2. Investigate hiring Company Nurse for 24/7 nurse triage services	Alliant	Approved by EC 12/2/21	Service Begins 1/1/2022	10
<i>Note - signup forms have been delivered - can start as soon as 1/1/2022. Training scheduled and available online any time.</i>					
LRP-5					
<b>Organizational Growth</b>	1. Investigate Strategic Growth	Alliant/BOD	To EC 3/24; BOD 4/21	Benchmark of other pools and options tbd	10
	<i>Note: Growth could be achieved by gaining individual members or by partnering with other JPAs. Elk Grove quoted for Liability Program.</i>				
	2. Evaluate NCCSIF Bylaws for entrance/exit provisions	Alliant/BOD	By 12/31/22	Review with EC & BOD	6
	<i>Note: Bylaws should discourage "shopping" and focus on long term membership to benefit the pool</i>				
3. Refresh marketing collateral prior to any marketing efforts	Alliant		RM site by 1/1/22; Main site by 9/1/22	New portal for sewer, cyber, wildfire completed. Revison to NCC site underway now	2
<i>Note: Focus should include the website and creating new marketing materials. Revisions uderway.</i>					
LRP-6					
<b>Member Engagement and Education</b>	1. Create a Board member Academy	Alliant/BOD	Present to BOD by 12/31/22	Funding Allocation Formula Presentation conducted for BOD 4/12/22	7
	<i>Note: The Academy will include education on Board member responsibilities, Program details, and build on the existing Board Member Guidebook. A Board Budget webinar will be scheduled for the FY 22/23 budget process.</i>				
	2. Create a plan for staff visits	Sedgwick/Alliant	Present to BOD 12/16	Underway	
<i>Note: Staff member visits are valued by members and creating a plan will ensure visits are done on a timely basis</i>					



BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item H.12.**

**FY 22/23 SERVICE CALENDAR**

**INFORMATION ITEM**

**ISSUE:** An annual *Service Calendar* is provided to the Board showing a timeline of the annual activities to be completed on behalf of the organization. The calendar serves several purposes, including notifying members of meetings and typical agenda topics, when to expect requests for information and deadlines for responding, and giving members a fuller understanding of all the “behind the scenes” activities completed by the Program Administrators.

Note we have highlighted the *meetings in blue, requests for information in yellow, and training conferences in grey* to make it easier for members to spot the key items that require their participation. Feedback regarding the color highlighting and use of the calendar is appreciated.

**FISCAL IMPACT:** None.

**RECOMMENDATION:** None - Information Only

**BACKGROUND:** None.

**ATTACHMENT(S):** FY 22/23 NCCSIF Service Calendar



# 2022-2023 SERVICE CALENDAR

<b>AS</b> = Alliant Insurance Services	<b>BD</b> = Board of Directors
<b>JM</b> = James Marta & Company, CPAs	<b>EC</b> = Executive Committee
<b>SCA</b> = Sedgwick Claims Administrator	<b>RM</b> = Risk Management
<b>SRC</b> = Sedgwick Risk Control	<b>PRM</b> = Police Risk Management
<b>CA</b> = Claims Auditor	<b>FC</b> = Finance Committee
<b>FA</b> = Financial Auditor	<b>PA</b> = Property Appraiser

## JULY 2022

07/01/22	NCCSIF Joint Powers Authority 43rd Anniversary	ALL
07/01/22	Send Program Invoices to James Marta & Company for payment	AS
07/05/22	Email Renewal Binders to Members including: GL, WC, Property, Crime <ul style="list-style-type: none"> <li>GL (NCCSIF &amp; CJPRMA) - MOC, Dec Page &amp; Summary</li> <li>WC (NCCSIF &amp; CSAC EIA) - MOC, Dec Page &amp; Summary</li> <li>Property (APIP) - Summary of Insurance</li> <li>Crime (ACIP) - Summary of Insurance</li> </ul> (Upload binders to AlliantConnect pending receipt of the Policy)	AS
07/12/22	Request Certificate of Insurance from Service Providers and Contractors: Sedgwick, Marta	AS
07/15/22	Collect Q2 DE9 (6/30) from members	AS
07/22/22	Annual Report due by October Meeting	
07/28/22	PRMC Agenda for 8/4/22 meeting - email to Committee members and upload agenda packet to AlliantConnect and NCCSIF website	AS, BM
07/28/22	Request 06/30 Quarterly Financial Report, Treasurer's Report and LAIF Report from James Marta & Company	AS

## AUGUST 2022

08/01/22	NCCSIF Financial Audit - begin preparation of documents	AS, JM, FA
08/04/22	Police Risk Management Committee Meeting	PRM
08/03/22	Send PRISM 23/24 WC Renewal application to Members - due 09/06/22	AS
08/4/22	Send Service Providers Survey to Members (Alliant, Sedgwick WC, Sedgwick GL, Sedgwick RC)	AS
08/05/22	Finance Committee Meeting (determine need)	AS
08/05/22	Submit Q2 (6/30) DE9 reports to CJPRMA	AS
08/22/22	Begin Public Self-Insurer's Annual Report on DIR OSIP website (need total employee count and 6/30 payroll)	AS

## SEPTEMBER 2022

09/06/22	Investment Policy - review and update	JM
09/06/22	Financial Audit - review and update	JM
Mtg	Finance Committee Meeting (if needed)	FC
Mtg	Review audit or DRAFT	FC
Mtg	Investment portfolio - review	FC
Mtg	Investment policy - review	FC
09/07/22	PRISM WC Renewal Application deadline from Members	AS
09/07/22	PRISM WC Renewal Additional Covered parties deadline from Members	AS
09/23/22	WC Payroll Audit due to EIA	AS
09/13/22	1 <sup>st</sup> Installment of Assessments - begin collecting as needed	JM
09/13-09/16/22	CAJPA 2021 Fall Conference - South Lake Tahoe, CA	



# 2022-2023 SERVICE CALENDAR

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<b>FA</b> = Financial Auditor	<b>PA</b> = Property Appraiser

09/15/22	EC & Claims Committee Agendas for 09/22/22 meetings - email to Committee members and upload agenda packet to AlliantConnect and NCCSIF website	AS, SCA
09/12/22	ALL Service Providers Survey due from members	AS
<b>09/22/22</b>	<b>EC &amp; Claims Committee Meetings</b>	<b>EC</b>
<b>N/A</b>	Status of CAJPA Accreditation (every 3 years: last accreditation 2021, <b>next 2024</b> )	EC
<b>Mtg</b>	Quarterly Investment Report (06/30) - submit for approval	EC
<b>Mtg</b>	Review financial audit or DRAFT	FC, EC
<b>Mtg</b>	Investment policy - review	FC, EC
<b>Mtg</b>	FY 21/22 WC Claims Auditor Proposal - submit for approval Note: <b>(GL odd-numbered years   WC even-numbered years)</b>	EC
09/19/22	Compile and complete PRISM Renewal Application on PRISM website	AS

## OCTOBER 2022

10/03/22	Annual Report of Financial Transactions - deadline	JM
10/03/22	OSIP Filing	
10/03/22	Public Self Insurer's Annual Report for JPA & Members - deadline to file	AS, SCA
10/03/22	Multi-County Agency Biennial Notice (Conflict of Interest Code) - deadline to FPPC every even-numbered years	AS
10/08/22	APIP Pre-Renewal - trending of Property Schedules	AS
10/15/22	File Controller's Report with the State of California	AS, JM
<b>10/13/22</b>	<b>Collect Q3 DE9 (9/30) from members</b>	<b>AS</b>
10/13/22	RMC & BOD Agendas for 10/20/22 meeting - email to Board and Committee members and upload agenda packet to AlliantConnect and NCCSIF website	AS
<b>10/22/22</b>	<b>Opt Out Letter</b>	<b>AS</b>
<b>10/20/22</b>	<b>Risk Management Committee (Claims Analysis Focus) &amp; BOARD (Finance Focus) Meetings</b>	<b>ALL</b>
<b>Mtg</b>	Quarterly Investment Reports (06/30) - submit for approval	BD
<b>Mtg</b>	Quarterly Financial Report (06/30) - submit for approval	BD
<b>Mtg</b>	FY 21/22 Financial Audit - submit for approval	BD
<b>Mtg</b>	LAIF Report - submit for approval	BD
<b>Mtg</b>	Investment portfolio - review	FC, EC
<b>Mtg</b>	Target Equity Presentation	BD
<b>Mtg</b>	Loss Analysis charts (as of 06/30)	RM
<b>Mtg</b>	Alliant Commission Disclosure Letter and Facts Retail v. Wholesale Commissions	BD
<b>Mtg</b>	Sedgwick Workers' Compensation Quarterly Claims Report	SCA
<b>Mtg</b>	ALL Service Providers Survey Result - submit for review	BD
10/27/22	PRMC Agenda for 11/03/22 meeting - email to Committee members and upload agenda packet to AlliantConnect and NCCSIF website	AS, SRC
10/31/22	Request 09/30 Quarterly Financial Report, Treasurer's Report and LAIF Report from James Marta	AS

## NOVEMBER 2022

11/01/22	Prepare NCCSIF Annual Report	AS
<b>11/03/22</b>	<b>Police Risk Management Committee Meeting</b>	<b>PRM</b>



# 2022-2023 SERVICE CALENDAR

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<b>11/04/22</b>	<b>Alliant Opt out Commission Letter</b>	<b>AS</b>
11/04/22	Submit Q3 (9/30) DE9 reports to CJPRMA	AS
<b>11/14-18/22</b>	<b>CalPELRA 2022 Annual Conference - Monterey, CA</b>	
TBD	Perform FY 21/22 GL Claims Audit	CA

<b>DECEMBER 2022</b>		
12/01/22	Mail out Christmas Cards to Members	AS
12/08/22	BOD Agenda for 12/15/22 meeting - email to Board members and upload agenda packet to AlliantConnect and NCCSIF website	AS
<b>12/15/22</b>	<b>Board of Directors Meeting</b>	<b>RM, BD</b>
<b>Mtg</b>	Quarterly Investment Reports (09/30) - submit for approval	BD
<b>Mtg</b>	Quarterly Financial Report (as of 09/30) - submit for approval	BD
<b>Mtg</b>	CAJPA Final Accreditation report (every 3 years: last accreditation 2018, next 2021)	BD
<b>Mtg</b>	FY 21/22 Marketing Plan & Renewal Timeline - submit for approval	BD
<b>Mtg</b>	FY 21/22 GL Claims Audit - submit for approval - Auditor makes presentation	BD, CA
<b>Mtg</b>	Sedgwick Workers' Compensation Quarterly Claims Report	SCA
12/02/22	2 <sup>nd</sup> Installment of Assessments - begin collecting (as needed)	JM
12/13/22	Financial Audit - confirm with Marta's office the date they filed to State Controller's office and members' County Auditors	JM
12/20/22	Statement of Facts - Roster of Public Agencies - file with State and County	AS
12/20/22	Determine WCIRB Class Codes Rates from WCIRB.com (update Member Payroll Allocations spreadsheet)	AS

<b>JANUARY 2023</b>		
01/04/23	Request Loss Runs (as of 12/31) from SCA for Liability and WC (separate 4850) - deadline 1/18/23	AS
01/11/23	Preparation for CAJPA Accreditation (every 3 years: last accreditation 2021, next 2024)	AS
<b>01/13/23</b>	<b>Form 700 electronic filing through FPCC's eDisclosure system - email reminder to BOD, Board Alternates and Service Provider Consultants - April 2023</b>	<b>AS</b>
01/15/23	Begin working on Preliminary FY 22/23 Budget	AS, BD
<b>01/15/23</b>	<b>Property Program - prepare and send property schedule to members to review/update - deadline 30 days</b>	<b>AS</b>
01/18/23	Loss and Renewal Instructions - send to Actuary and Marta	AS
01/18/23	Request 12/31 Quarterly Financial Report, Treasurer's Report and LAIF Report from James Marta	AS
01/18/23	Liability and WC renewal loss information - deadline for receipt from SCA	AS
<b>01/18/23</b>	<b>Collect Q4 DE9 (12/31) from members</b>	<b>AS</b>
01/18/23	Input loss data into Budget Spreadsheet	AS
01/18/23	Review service providers/contractors' agreements regarding renewal terms	AS
01/25/23	22/23 APIP Property Policy Notebook (post to AlliantConnect)	AS
02/02/23	PRMC Agenda for 02/2/23 meeting - email to Committee members and upload agenda packet to AlliantConnect and NCCSIF website	AS, SRC





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FEBRUARY 2023		
02/01/23	Renewal Certificate Holder List - send spreadsheet to members to review/update - due 03/01/22	AS
<b>02/2/23</b>	<b>Police Risk Management Committee Meeting</b>	<b>PRM</b>
02/06/23	Submit Q4 (12/31) DE9 reports to CJPRMA	AS
02/08/23	Receive Dividend Calculations and info from CJPRMA Premium Funding	AS, BD
02/08/23	PA to meet to discuss updates to Administrative Costs for Budget	AS
<b>02/08/23</b>	<b>Crime Program - follow up with ACIP for specification, prepare and send renewal applications to Members - due 03/01/22</b>	<b>AS</b>
<b>02/08/23</b>	<b>ID Fraud Renewal Questionnaire - follow up with Travelers for specification, prepare and send to Members - due 03/01/22</b>	<b>AS</b>
02/08/23	EAP - follow up with ACI for renewal specification	
<b>02/08/23</b>	<b>Airport Liability - prepare and send renewal applications to Members - due 03/01/22</b>	<b>AS</b>
<b>02/08/23</b>	<b>Pollution Program - prepare and send renewal applications to Members - due 03/01/22</b>	<b>AS</b>
<b>02/15/23</b>	<b>Property Schedule Renewal due from Members</b>	<b>AS</b>
02/22/23	Property Program - prepare specifications and input to Oasys	AS
02/22/23	Actuarial Study - receive draft and send to Jim Marta	AS, Actuary
02/22/23	Reminder: Form 700s to BOD, Board Alternates and Service Provider Consultants	AS
02/22/23-03/01/23	Banking and Shared Risk Layer Program Deposits - prepare preliminary worksheets, and Shared Risk layer adjustments for FY 23/23	AS
02/22/23	Request Banking Layer adjustments from Jim Marta	AS
<b>02/07-10/23</b>	<b>PARMA Annual Risk Management Conference – Sacramento Convention Center</b>	

MARCH 2023		
<b>03/01/23</b>	<b>Certificate Holder list due from members</b>	<b>AS</b>
03/08/22	Crime Renewal App (including Treasurer Crime) - prepare and submit renewal applications to ACIP for quotation	AS
03/08/23	ID Fraud Coverage - prepare and submit renewal applications to Travelers for quotation	AS
03/08/23	EAP - confirm headcount for quotation	AS
03/08/23	Airport Liability - prepare and submit renewal applications	AS
03/08/23	Pollution Program - prepare and submit renewal applications	AS
03/15/23	Reminder: Form 700s to BOD, Board Alternates, RM Committee members and Service Provider Consultants	AS
03/18/23	EC & Claims Committee Agendas for 03/24/22 meetings - email to Committee members and upload agenda packet to AlliantConnect and NCCSIF website	AS, SCA
<b>03/23/23</b>	<b>Executive &amp; Claims Committee Meetings</b>	<b>EC</b>
<b>Mtg</b>	Quarterly Investment Reports (12/31) - submit for review	EC
<b>Mtg</b>	Review and approve actuarial studies	EC
<b>Mtg</b>	Preliminary FY 23/24 Budget - submit for review	EC
<b>Mtg</b>	Liability and WC Banking & Shared Layer - preliminary deposit calculation for review	EC
<b>Mtg</b>	FY 22/23 WC Claims Audit Report - for review and approval - auditor makes presentation	EC, CA





# 2022-2023 SERVICE CALENDAR

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<b>Mtg</b>	FY 22/23 Claims Audit for GL - evaluate and consider RFP for Claims Auditor (GL odd-numbered years   WC even-numbered years)	EC
<b>Mtg</b>	Accounting Services Contract -	JM
03/29/23	Renewal Certificate Holder List updates due to CJPRMA and PRISM	AS

APRIL 2023		
04/01/23	Form 700s deadline to FPPC	AS
04/15/23	RMC & BOD Agendas for 04/20/23 meetings - email to Board and Committee members and upload agenda packet to AlliantConnect and NCCSIF website	AS
04/16/23	Collect Q1 DE9 (03/31) from members	AS
04/20/23	<b>Risk Management Committee &amp; Board Meetings</b>	<b>RM, BD</b>
<b>Mtg</b>	22/23 Officers - submit for election	BD
<b>Mtg</b>	22/23 Meeting Calendar - submit for approval	BD
<b>Mtg</b>	22/23 Service Calendar - information	BD
<b>Mtg</b>	Quarterly Investment Reports (12/31) - submit for approval	BD
<b>Mtg</b>	Quarterly Financial Report (12/31) - submit for approval	BD
<b>Mtg</b>	Preliminary FY 23/24 Budget - submit for review	BD
<b>Mtg</b>	Liability and WC Banking & Shared Risk Layers - deposit calculations for review (excess WC & Liability & Admin costs pending)	BD
<b>Mtg</b>	Banking Plan Fund Adjustments - submit for approval	BD
<b>Mtg</b>	Shared Risk Layer Plan Fund Adjustments - submit for approval	BD
<b>Mtg</b>	Actuarial Study - submit for approval	BD
<b>Mtg</b>	Sedgwick Workers' Compensation Quarterly Claims Report	SCA
<b>Mtg</b>	FY 21/22 WC Claims Audit Report - for review and approval - auditor makes presentation	CA, SCA
04/27/23	PRMC Agenda for 05/4/23 meeting - email to Committee members and upload agenda packet to AlliantConnect and NCCSIF website	AS, SCA
04/30/23	Request 03/31 Quarterly Financial Report, Treasurer's Report and LAIF Report from James Marta	AS

MAY 2023		
05/03/23	Banking and Shared Risk Layer Adjustments/Assessments - mail to JM for distribution to members	AS
05/03/23	WC Renewal Quotations - check status	AS
05/03/23	Submit Q1 (03/31) DE9 reports to CJPRMA	AS
05/04/23	<b>Police Risk Management Committee Meeting</b>	<b>PRM</b>
05/19/23	EC & Claims Committee Agendas for 05/19/22 meetings - email to Committee members and upload agenda packet to AlliantConnect and NCCSIF website	AS, SCA
05/25/23	<b>Executive &amp; Claims Committee Meetings</b>	<b>EC</b>
<b>Mtg</b>	2023 Nominating Committee - select & nominate	EC
<b>Mtg</b>	2023/2024 Officers - select & recommend to BOD	EC
<b>Mtg</b>	2023/2024 EC Rotation Schedule - submit for approval	EC
<b>Mtg</b>	Preliminary 2023/2024 Meeting Calendar - submit for approval and recommend to BOD	EC
<b>Mtg</b>	Quarterly Investment Reports (03/31) - submit for approval	EC



# 2022-2023 SERVICE CALENDAR

<b>AS</b> = Alliant Insurance Services	<b>BD</b> = Board of Directors
<b>JM</b> = James Marta & Company, CPAs	<b>EC</b> = Executive Committee
<b>SCA</b> = Sedgwick Claims Administrator	<b>RM</b> = Risk Management
<b>SRC</b> = Sedgwick Risk Control	<b>PRM</b> = Police Risk Management
<b>CA</b> = Claims Auditor	<b>FC</b> = Finance Committee
<b>FA</b> = Financial Auditor	<b>PA</b> = Property Appraiser

<b>Mtg</b>	Liability and WC Program Deposits - review 2022 revisions	EC
<b>Mtg</b>	FY 23/24 Budget - submit for review	EC
<b>Mtg</b>	Program Administration Contract - submit for approval <i>(as needed)</i>	EC
<b>Mtg</b>	Safety & Risk Control Services Contract - submit for approval <i>(as needed)</i>	EC
<b>Mtg</b>	Liability Claims Administration Contract - submit for approval <i>(as needed)</i>	EC
<b>Mtg</b>	WC Claims Administration Contract - submit for approval <i>(as needed)</i>	EC
<b>Mtg</b>	Accounting Services Contract - submit for approval <i>(as needed)</i>	EC
<b>Mtg</b>	Legal Services Contract - submit for approval <i>(as needed)</i>	EC
<b>Mtg</b>	Conflict of Interest Code-submit for approval (every even years)	EC
<b>Mtg</b>	Property renewal status review	EC
<b>Mtg</b>	Crime renewal quotations review	EC
<b>Mtg</b>	ACI renewal quotations - EAP - submit for approval (as needed)	EC
<b>Mtg</b>	FY 23/24 Liability Memorandum of Coverage - submit for approval	EC
<b>Mtg</b>	FY 23/24WC Memorandum of Coverage - submit for approval	EC
05/24/23	Obtain necessary signatures to finalize contracts with consultants	AS
05/31/23	Property Program - receive preliminary renewal quotation	AS

<b>JUNE 2023</b>		
06/10/23	RMC and BOD Agendas for 06/22/23 meeting - email to Board and Committee members and upload agenda packet to AlliantConnect and NCCSIF website	AS
<b>06/22/23</b>	<b>Board Meeting</b>	<b>BD</b>
<b>Mtg</b>	Risk Management Budget - submit for approval	RM
<b>Mtg</b>	Quarterly Investment Reports (03/31) - submit for approval	BD
<b>Mtg</b>	Quarterly Financial Report (03/31) - submit for approval	BD
<b>Mtg</b>	FY 22/23 Budget - submit final for approval	BD
<b>Mtg</b>	FY 22/23 Liability and WC Banking & Shared Risk Layer Program Deposits - submit final for approval	BD
<b>Mtg</b>	FY 22/23 Liability Memorandum of Coverage - submit for approval	BD
<b>Mtg</b>	FY 22/23 WC Memorandum of Coverage - submit for approval	BD
<b>Mtg</b>	Conflict of Interest Code - submit for approval (every even years)	BD
<b>Mtg</b>	APIP Property Program - provide report and allocations on renewal quotes	BD
<b>Mtg</b>	ACIP Crime Program - provide report and allocations on renewal quotes	AS
<b>Mtg</b>	Sedgwick Workers' Compensation Quarterly Claims Report	SCA
06/21/23	Generate and email Auto ID Cards to Members	AS
06/25/23	Generate Certificate Holder Renewal Certificates	AS
06/28/23	Mail Renewal Certificates to Certificate Holders and email scan copy to Members	AS



**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item H.13.**

**WORKERS' COMPENSATION RFP  
& AD HOC COMMITTEE**

**ACTION ITEM**

**ISSUE:** NCC members have requested the Program Administrators issue a Request for Proposals (RFP) for Workers' Compensation Claims Administration. The final draft of the RFP is still being prepared, with the goal to follow the timeline below for the process:

**Tentative Schedule of Events:**

Issue RFP	July 15, 2022
Questions Due	July 29, 2022
Answers Provided	August 5, 2022
Proposal due date	August 19, 2022
Ad Hoc Committee Review	August 29, 2022
Executive Committee Review	September 22, 2022
Interview with Selected Firms (if needed)	TBD
Board of Directors Review	October 20, 2022
Selected Firm Notified	October 2022
Board of Directors Approve Contract	December 15, 2022
Services Begin with Awarded Firm	July 1, 2023

The Program Administrators are requesting the Board appoint volunteers to review the RFP and responses to make a recommendation to the Executive Committee and/or the Board. Rachel Ancheta from the City of Dixon is slated to be NCC Vice President and as such would Chair the Claims Committee and likely oversee the Committee's work.

A tentative schedule of events for the Ad Hoc Committee is provided below:

Review draft of RFP as needed	July 11, 2022
Review Responses	August 22-26, 2022
Committee Meeting to Review	August 29 or 30
Committee Recommendation to EC	By September 22, 2022
Interviews if needed	TBD Week of 10/2 or 10/9
Recommendation to Board	By October 20, 2022



BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item H.13.**

**RECOMMENDATION:** Review and provide feedback regarding the RFP process and schedule and appoint volunteers to an Ad Hoc Committee to review the responses.

**FISCAL IMPACT:** None expected from this item.

**BACKGROUND:** NCCSIF has never changed Third Party Administrators for Workers' Compensation, having Started with Bragg & Associates that was purchased by York and later Sedgwick Claims Management. Members have requested an RFP for a service period to begin July 1, 2023.

**ATTACHMENT(S):** None



BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item H.14.**

**ACI EMPLOYEE ASSISTANCE PROGRAM  
RENEWAL ENGAGEMENT LETTER**

**ACTION ITEM**

**ISSUE:** NorCal Cities has contracted with ACI Specialties for EAP benefits services for 18 years. The attached Engagement Letter will extend their services for another two years on behalf of 13 members.

The renewal terms include a 3% increase in the rate, from \$2.16 and \$2.34 Per Employee Per Month to \$2.22 & \$2.41 PEPM for 3 or 6 sessions, respectively. The rate is guaranteed for two years from 2022-2024. ACI is also now charging a fee for virtual trainings but have given NCCSIF a pool of 8 hours to utilize onsite or online services at no cost.

ACI has also introduced new reports that will provide members more useful information on how the EAP is responding to employee concerns.

**RECOMMENDATION:** Review and authorize Dave Warren to sign the renewal engagement letter.

**FISCAL IMPACT:** None. Members are billed directly by ACI - \$2.22 per employee for up to 3 counseling sessions and \$2.41 for up to 6 sessions in addition to the other services.

**BACKGROUND:** ACI Specialty Benefits has provided EAP benefits to NorCal Cities for the past 18 years. ACI Specialty Benefits will provide employee assistance program (EAP) services, including assessment, referral, and short-term problem resolution.

**ATTACHMENT(S):** ACI Agreement

**NCCSIF EAP Service Renewal 2022**

March 28, 2022

Dave Warren, President  
 2180 Harvard Street, Suite 460  
 Sacramento, CA 95815

This letter is a confirmation of renewal for the EAP benefits offered by ACI Specialty Benefits for NCCSIF. It has been a pleasure to provide service to your employees and their family members for the past 20 years. On behalf of the entire ACI staff, we appreciate your continued trust in ACI's benefits and services. Please take a moment to review and confirm the renewal terms.

Renewal Date	July 1, 2022
Renewal Term	Two Years
Programs Provided	Employee Assistance Program
Rate	See Chart Below

**City Participants**

City of Anderson	3 Session	\$2.22
City of Colusa	6 Session	\$2.41
City of Corning	6 Session	\$2.41
City of Lincoln	6 Session	\$2.41
City of Jackson	6 Session	\$2.41
City of Dixon	6 Session	\$2.41
City of Folsom	3 Session	\$2.22
City of Gridley	6 Session	\$2.41

City of Ione	3 Session	\$2.22
City of Marysville	3 Session	\$2.22
City of Red Bluff	6 Session	\$2.41
City of Rio Vista	3 Session	\$2.22
City of Willows	6 Session	\$2.41
Town of Paradise	6 Session	\$2.41

This Service Renewal is subject to the same terms and conditions as the Master Service Agreement. Non-renewal notices must be sent in writing 120 days prior to termination date. Please find the updated Exhibit A which outlines the current service offerings attached to this Service Renewal. After reviewing the Service Renewal and Exhibit A, please sign and return this document. A fully executed copy will be provided to you for your files. If you have any questions or comments about this renewal, please contact your ACI Account Manager, Sasha Abrahms.

\_\_\_\_\_  
 Keith Wasley, President  
 ACI Specialty Benefits

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Dave Warren, President  
 NCCSIF

\_\_\_\_\_  
 Date

## CUSTOMER SERVICES AGREEMENT

This **CUSTOMER SERVICES AGREEMENT** (the “Agreement”), dated as of July 1, 2022, is entered into by and between ACI Enterprises, Inc, dba ACI Specialty Benefits, a California corporation with its principal place of business located at 5405 Morehouse Drive, Suite 200, San Diego, CA 92121, AllOne Health Resources, Inc., a Pennsylvania corporation with its principal place of business located at 100 North Pennsylvania Avenue, Wilkes-Barre PA 18701, (collectively referred to herein as “Company”) and NCCSIF, a California corporation with its principal place of business located at 2180 Harvard Street, Suite460, Sacramento, CA 95815, (“Customer”).

### **ARTICLE I. PREAMBLE**

**WHEREAS**, Customer wishes to engage the Company to provide employee assistance services and the Company wishes to provide such services; and

**WHEREAS**, Customer desires to engage the Company to render services upon certain terms and conditions.

**NOW, THEREFORE**, in consideration of the recitals listed above and the mutual promises, covenants, agreements and undertakings of the parties set forth below, and other good and valuable consideration, the receipt and sufficiency of which are acknowledged, the parties, intending to be legally bound, agree as follows:

### **ARTICLE II. ALLONE HEALTH RESPONSIBILITIES**

**2.01 Description of Services.** The Company shall provide services to Customer pursuant to the attached Statement of Work/Fee Schedule (**Exhibit A**), which is incorporated herein by reference, (sometimes collectively referred to as “Services”). The Company will deliver the Services in any country, territory, city or area specified by Customer, unless the delivery of Services would be prohibited or limited by the U.S. Department of Treasury, Office of Foreign Assets Control (“OFAC”) or other applicable trade sanctions.

**2.02 The Company’s Intellectual Property.** The Agreement is not a work-for-hire agreement. The Company retains exclusive right, title and interest in intellectual property developed, delivered or used in the performance of the Agreement. Neither the Agreement nor any Statement of Work changes the ownership of any pre-existing materials. Customer shall have no ownership interest in software used by the Company. All work product generated or acquired by the Company shall be the exclusive property of the Company. Work product shall include all clinical data and supporting records and other information. All such work product is confidential pursuant to **Article 3** of the Agreement.

### **ARTICLE III. CONFIDENTIALITY**

**3.01 Confidential Information.** “Confidential Information” means information or data of a Disclosing Party concerning its business operations, methods and strategies, financial condition, technology or prospects, in any form or medium (including writings, drawings and electronically stored information and data), whether or not marked or labeled as “confidential.” In addition, a Disclosing Party’s Confidential Information also includes: (i) protected health information; (ii) Business information and data and; (iii) technical information and data or trade secrets; (iv) Intellectual property (“IP”) (for example, inventions, discoveries, designs, methods, processes and ideas (whether or not patented or patentable), logos, trade names, trademarks, and service marks (whether or not registered), mask works, works of authorship (whether copyrighted or copyrightable); and (v) all tangible manifestations (however embodied) of information or data referred to in clauses (i), (ii), (iii) and (iv) above (for example, computer software, firmware, scripts or objects, hardware, programmer’s notes, databases, manuals, training manuals and materials, memoranda, reports, drawings, sketches, flowcharts, models, prototypes, files, films, records or forms).

**3.02 Receiving Party.** A party that acquires knowledge of the other party’s (a “Disclosing Party”) Confidential Information is considered the “Receiving Party.” The Receiving Party shall keep Confidential Information in confidence using the same degree of care as the Receiving Party uses with its own Confidential Information or a reasonable degree of care, whichever is greater. The Receiving Party will not use, exploit, disseminate, disclose or divulge Confidential Information to any person, firm, corporation, partnership, association or other entity, without



## Member Customer Services Agreement

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the prior written consent of the Disclosing Party.

**3.03 Applicability of Confidentiality.** A Receiving Party's is not required to hold a Disclosing Party's information or data "confidential" if the information or data: (i) becomes public through no act or omission of the Receiving Party; (ii) was known to the Receiving Party prior to disclosure by the Disclosing Party; (iii) becomes known to the Receiving Party through a third party without the Disclosing Party's Confidential Information; (iv) is required to be disclose pursuant to judicial or governmental judgment, writ, decree, or order; or (v) becomes relevant to the Receiving Party in any claim, demand, suit, action or proceeding instituted or defended by it in connection with the enforcement of its right or obligations. If the Receiving Party is required to disclose Confidential Information as contemplated in **Article III, Section 3.03(iv)**, the Receiving Party may disclose only such information as, in the opinion of counsel, is legally required. The Receiving Party shall provide Disclosing Party, to the extent reasonably possible, advance notice to allow the Disclosing Party to seek, at its own expense, a protective order. The Receiving Party shall, at the Disclosing Party's expense, reasonably cooperate with the Disclosing Party's efforts to seek such a protective order.

**3.04 Retention.** The Company shall retain, for its own general analytic purposes, after termination of the Agreement, de-identified aggregate data that is: (i) compiled from the raw data disclosed by Customer to the Company; or (ii) compiled from raw data collected from Customer's employees or their health care providers.

**3.05 Information Security Program.** The Company maintains an information security program to protect personally identifiable information. The information security program includes administrative, technical and physical safeguards: (a) to ensure security and confidentiality; (b) to protect information against any anticipated threats or hazards to security and integrity; and (c) to protect information against unauthorized access to or use that could result in harm, liability or inconvenience to Customer or to its employees. The Company will report breaches of security to Customer.

### **ARTICLE IV. TERM, PAYMENT AND TERMINATION**

**4.01 Term.** The Agreement commences on the effective date set forth on **Exhibit A** ("Effective Date") and ends at 5:00 p.m. Eastern Standard Time on June 30, 2024, or until terminated sooner pursuant to **Article IV, Section 4.03** of the Agreement (the "Term"). The Agreement automatically renews for two (2) year terms unless written notice is provided at least 120 days prior to the expiration date or any extension or renewal thereof.

( \_\_\_\_\_ )

Initials of Authorized Signatory

BY INITIALING HERE, CUSTOMER ACKNOWLEDGES THAT IT HAS RECEIVED A COPY OF, READ AND UNDERSTANDS THE FOREGOING AUTOMATIC RENEWAL DISCLOSURE.

**4.02 Payment.** In consideration for the Company rendering the Services, Customer agrees to pay the Company such amounts as set forth in **Exhibit A** ("Service Fees"). These fees will be fixed for the Initial 12-month term. Any other adjustments to fees will go into effect each successive term on or after the anniversary date at the Company's sole discretion, but not to exceed the Consumer Price Index (CPI) or rate of inflation at that time, unless otherwise mutually agreed upon. The Company will send Customer an annual invoice for all contracts under \$4,000 annually, quarterly for contracts up to \$10,000 annually or monthly for contracts over \$10,000 annually, for services rendered to Customer. Customer shall make payment upon receipt of the invoice. If the invoice is not paid within fifteen (15) days following the invoice date, the invoice amount accrues interest at a rate of 1.25% per month. However, Customer's total interest liability will not exceed the limits imposed by law. If the Company charges Customer for interest in excess of the limits imposed by law, the Company will credit Customer the excess interest on the Company's next invoice. If the excess interest is greater than the amount of the Company's next invoice, the Company will refund the Customer the amount of excess interest owed above the next invoice amount.

**4.03 Termination.** Either party may terminate the Agreement if the other party materially breaches the Agreement and fails to cure such breach within sixty (60) days after receipt of written notice of such breach from the other party. Termination shall not prejudice any other remedy to which the terminating party may be entitled at law, in equity or under the Agreement.

## **Member Customer Services Agreement**

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**4.04 Effect of Termination.** The Company is entitled to full compensation for work performed prior to termination.

**4.05 Indebtedness.** If Customer is unable to pay its debts as they become due, the Company may terminate the Agreement at its discretion and proceed to enforce Customer's performance. This section supersedes all prior contract terms and conditions.

**4.06 Bankruptcy.** The Company may terminate the Agreement and proceed to enforce performance by Customer if Customer: (i) ceases doing business as a going concern; (ii) makes an assignment for the benefit of creditors; (iii) admits in writing its inability to pay its debts as they become due; (iv) files a voluntary petition in bankruptcy; or (v) files a petition seeking for itself any reorganization, arrangement, composition, readjustment, liquidation, dissolution or similar arrangements under any present or future statute, law or regulation or files an answer admitting the material allegations of a petition filed against it in any such proceeding, consents to or acquiesces in the appointment of a custodian, trustee, receiver, liquidator of it or of all or any substantial part of its asset or properties, or if within 45 days after the commencement of any proceeding against Customer seeking reorganization, similar arrangements, readjustment, liquidation, dissolution or similar relief under any present or future statute, law or regulation, such proceedings shall not have been dismissed, or if within 45 days after appointment of any custodian, trustee, receiver or liquidator of it or all or any substantial part of its assets and properties without Customer's consent or acquiescence, and the appointment has not been vacated.

### **ARTICLE V. INDEMNIFICATION**

**5.01 Mutual Indemnification.** Each party shall indemnify, hold harmless and defend the other party and their respective parent, affiliates, subsidiaries, directors, officers, employees, representatives and agents ("Indemnified Party"), from and against any and all liabilities, claims, suits, demands, causes of action, costs, damages, fines, penalties and expenses incurred by Indemnified Party (including, without limitation, reasonable attorneys' and experts' fees and disbursements) arising out of or resulting from the negligence of the other party.

### **ARTICLE VI. WARRANTY, DISCLAIMER AND LIMITATION OF LIABILITY**

**6.01 Warranty.** The Company will use commercially reasonable efforts to perform the Services in a professional manner, consistent with industry standards. Except as described in the Agreement or a Statement of Work, the Company makes no other warranties. The Company warranties extend solely to Customer. This warranty gives Customer specific legal rights, and Customer may also have other rights, which vary from state to state. Except for non-payment, neither party will bring a legal action under the Agreement more than two (2) years after the cause of action arose.

**6.02 Disclaimer.** TO THE EXTENT PERMITTED BY LAW AND AS PROVIDED HEREIN, ALLONE HEALTH DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING ANY IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE FOR PRODUCTS AND SERVICES.

**6.03 Limitation of Liability.** IN NO EVENT SHALL ALLONE HEALTH BE LIABLE FOR ANY INDIRECT, INCIDENTAL, SPECIAL OR CONSEQUENTIAL DAMAGES, INCURRED BY CUSTOMER OR ANY THIRD PARTY, WHETHER IN AN ACTION IN CONTRACT OR TORT, EVEN IF THE OTHER PARTY OR ANY OTHER PERSON HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES. ALLONE HEALTH'S LIABILITY FOR DAMAGES HEREUNDER SHALL IN NO EVENT EXCEED THE AMOUNT OF FEES PAID BY CUSTOMER, FOR THE PERIOD OF 12 MONTHS PRECEDING THE INCIDENT GIVING RISE TO SUCH DAMAGES, UNDER THE AGREEMENT FOR THE RELEVANT SERVICES.

### **ARTICLE VII. THIRD PARTY INFORMATION/LIMITATIONS OF RESPONSIBILITY**

**7.01 Responsibility and Liability for Third Parties.** It is specifically understood and agreed by the parties that neither party assumes responsibility or liability for the accuracy, completeness, propriety, necessity or advisability of the medical information which is provided to the Company or Customer by or from third parties. "Third Parties" as used

## **Member Customer Services Agreement**

### **Page 4 of 8**

herein shall include, but not be limited to, the following sources: counselors, affiliates, clinics or any other entities providing information to the Company or Customer.

**7.02 Limitations of Responsibility.** The parties understand and agree that the Company shall have no responsibility of any kind to Customer and any individual employee of Customer or any other person, firm, corporation, or entity for any of the following: (1) Verification of any individual's eligibility, or entitlement to group medical/health plan coverage, or coverage contained within or excluded from said group health plan; (2) Verification for any participant's provider's network status; (3) Payment of any individual's medical, hospital, or other bills, debts, obligations, or other liabilities of any kind relating to medical or surgical treatment of confinement; (4) Benefit decisions – the role of the Company being limited to making clinical recommendations to a health benefit plan's named fiduciary; and (5) Notification to any individual of an adverse benefit determination based upon, or related to, a clinical recommendation by the Company.

**7.03 Customer Obligations.** The Company shall not be liable for any obligation, indebtedness or liability of Customer, whether now existing or hereafter arising, and the Company shall not, by entering into the Agreement, assume or become liable for any of such obligations, indebtedness or liabilities.

## **ARTICLE VIII. AUTHORIZATION FOR COMMUNICATIONS**

**8.01 Communications.** Customer shall not distribute descriptive materials of any type which reference the various components of the services provided by the Company without first submitting such proposed materials to the Company for review and obtaining prior written authorization from the Company. Customer further expressly acknowledges that any and all intellectual property rights of the Company, its successors and/or assigns, shall remain the sole and exclusive property of the Company, its successors and/or assigns consistent and in accordance with the prior approval obtained by the Company from the United States Patent and Trademark Office and any other available remedies or protection(s) available unto the Company.

**8.02 Irreparable Harm to the Company.** It is further expressly agreed that a breach by Customer of any provision of the preceding covenant will cause the Company irreparable harm which cannot be adequately compensated by monetary relief. Accordingly, in the event of any such breach, the Company can and will be entitled to equitable relief (including but not limited to temporary restraining orders, preliminary and/or permanent injunctions), in addition to any other remedies available at law or in equity now or hereinafter in force.

## **ARTICLE IX. GENERAL PROVISIONS**

**9.01 Notice.** All notices and other communications required or permitted hereunder or in connection herewith, shall be deemed to have been duly given if they are in writing and delivered personally or sent by registered or certified mail, return receipt requested and postage prepaid. They shall be addressed as follows:

AllOne Health Resources, Inc.  
Attn: Legal Department  
100 North Pennsylvania Avenue  
Wilkes-Barre PA 18701-3503

Customer:  
NCCSIF  
Attn: President  
2180 Harvard Street, Suite 460  
Sacramento, CA 95815

Provided, however, that either party may change such party's address by written notice of such change in accordance with this Section to the other party.

## Member Customer Services Agreement

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**9.02 Governing Law.** The Agreement shall be governed by and construed under the laws of the California, without giving effect to the principles of conflict of laws thereof. If the Agreement includes the sale of goods, the rights and obligations of the parties shall not be governed by the United Nations Convention on Contracts for the International Sales of Goods (CISG) and its application is excluded. Additionally, the parties agree that any legal action or proceeding brought by or against them under this agreement shall be exclusively brought in the courts in and for San Diego County, California, and San Diego Division of the United States District Court for the Southern District of California and that the parties submit to such jurisdiction and waive any and all objections which they may have with respect to the venue of the above courts.

**9.03 Entire Agreement.** The Agreement, together with the exhibits attached hereto, constitutes the entire understanding and agreement between the parties with respect to the provisions of the Services and supersedes any and all prior agreements whether written or oral, that may exist between the parties solely with respect to such subject matter. **Article I** and **Exhibit A** are incorporated into the Agreement by reference. When international services are contemplated by the Agreement, **Exhibit B** is incorporated into the Agreement by reference.

**9.04 Modifications and Amendments.** No modification, alteration, change or waiver of any provision of the Agreement shall be valid unless it is in writing and signed by the party against whom it is sought to be enforced. No waiver at any time of any provision of the Agreement shall be deemed a waiver of any other provision of the Agreement at that time or a waiver of that or any other provision at any other time.

**9.05 Statement of Work/Fee Schedule Amendments.** Notwithstanding **Article IX, Section 9.04**, Customer may request the Company to make changes to its Statement of Work/Fee Schedule or to perform additional Services ("Modified Services"). Upon such request by Customer, the Company shall submit in writing a proposal for accomplishing the Modified Services and any associated increase or decrease in the Service Fees. If Customer elects to have the Company perform the Modified Services, the Company shall prepare an amended Statement of Work/Fee Schedule that describes and outlines the terms of the Modified Services to be performed. Such amended Statement of Work/Fee Schedule shall be mutually agreed upon, signed and dated by both parties. The Company shall not be obligated to perform the Modified Services prior to the execution of the amended Statement of Work/Fee Schedule.

**9.06 Assignment and Third-Party Beneficiaries.** Neither party may assign the Agreement without the expressed written consent of the other party, which consent shall not be unreasonably conditioned, withheld or delayed. Notwithstanding the foregoing, either party may assign the Agreement to its parent, a subsidiary or an affiliated company without the expressed written consent of the other party. Furthermore, either party may assign the Agreement to a third party solely in connection with a sale or other disposition of substantially all the assets of the assigning party's business without the expressed written consent of the other party. The Agreement does not, nor is it intended to, create any rights, benefits or interests in any third party, person or organization.

**9.07 Captions and Headings.** Captions and headings contained herein are solely for convenience of reference and shall not constitute a part of, or affect the interpretation or construction of, the Agreement.

**9.08 Waiver and Severability.** The waiver by either party of any default or breach of the Agreement shall not constitute a waiver of any other or subsequent default or breach. If any provision of the Agreement shall be deemed partially or wholly unenforceable, such unenforceability shall not affect the remaining provisions hereof and such affected provision shall be enforced to the fullest extent permitted by law.

**9.09 Attorney's Fees, Costs and Expenses.** If any action at law or in equity is necessary to enforce or interpret the terms of the Agreement, each party shall bear its own attorneys' fees, costs and expenses incurred in maintaining such action in addition to any other relief that may be deemed proper.

## Member Customer Services Agreement

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**9.10 Counterparts and Facsimile Signatures or PDF Signatures.** The Agreement may be executed in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. Customer and the Company agree that transmission to each other of the Agreement with the transmitting party's facsimile signature or portable document format ("PDF") signature shall suffice to bind the party signing and transmitting same to the Agreement in the same manner as if the Agreement with an original signature had been delivered.

**9.11 Independent Contractor Status.** For purposes of the Agreement and all the Services to be provided hereunder, the Company shall not be considered a partner, co-venturer, agent, employee or representative of Customer, but shall remain in all respects an independent contractor, and neither party shall have any right or authority to make or undertake any promise, warranty or representation, to execute any contract or otherwise to assume any obligation or responsibility in the name of or on behalf of the other party.

**9.12 Solicitation of Employees.** Customer agrees that during the term of the Agreement and for a period of twenty-four (24) months commencing on the date that such term expires or is terminated, Customer shall not for any reason, either directly or indirectly, on Customer's own behalf or in the service or on behalf of others, solicit, recruit or attempt to persuade any person to terminate such person's employment or consulting arrangement with the Company, or an affiliated company, whether or not such person is a full-time employee or whether or not such employment is pursuant to a written agreement or is at-will.

**9.13 Survival.** The provisions of **Articles III, IV, V, VI, VII, VIII and IX** shall survive the expiration or sooner termination of the term of the Agreement.

**9.14 Force Majeure.** The Company shall not be considered in default of the performance of its obligations under the Agreement to the extent that performance of its obligations is prevented or delayed by any cause beyond its reasonable control, including, but not limited to, acts of God, acts or omissions of governmental authorities, strikes, lockouts or other industrial disturbances, acts of public enemies, wars, blockades, riots, civil disturbances, pandemics, epidemics, floods, hurricanes, tornadoes and any other similar acts, events or omissions.

**9.15 Advertising and Public Announcement.** Customer agrees that the Company may: (1) use Customer's name in any form of publicity; (2) release to the public any information relating to the Services to be performed hereunder; and (3) otherwise disclose or advertise that the Customer has entered into the Agreement.

**9.16 Subcontracting.** The Company provides short-term, in-the-moment mental health counseling, among other services, which may require privacy, time sensitivity and confidentiality in the delivery of services. This service delivery model relies on the fact that Company may in its sole discretion, from time to time, outsource services to a mental health counselor or other third party when such outsourcing is deemed to enhance the quality of the service.

**9.17 ERISA Disclaimer.** The parties acknowledge and agree that the Company will provide services to Customer under the Agreement. In providing such service, the parties agree that the Company will not exercise any discretionary authority over the management or disposition of assets of any welfare benefit plan (as such term is defined in the Employee Retirement Income Security Act of 1974 ("ERISA")). The Company's duties will be limited to providing certain contractually agreed upon services as herein set forth. Therefore, the parties agree that the Company is not a fiduciary (as such term is defined by ERISA Section 3(21)) with regard to Customer's Health Benefits or any Health and Welfare Benefit Plan. The Company will provide services by using its employees who are unfamiliar with and have no responsibility to determine or verify the coverage requirements of any specific benefit plan. In the event that knowledge of the Company shall be a prerequisite to imposing a duty upon or to determine the liability of the Company under the Agreement or under any statute regulating the conduct of the Company, the Company will not be deemed to have participated in any act or omission of any fiduciary (as such term is defined under ERISA) with regard to the coverage requirements of any welfare benefit plan as a result of performing its contractually agreed upon duties hereunder.

## Member Customer Services Agreement

Page 7 of 8

**9.18 Privacy Protection Standard.** With regard to private health information and other personal information, the parties shall comply, to the extent applicable, with the Health Insurance Portability and Accountability Act of 1996 ("HIPAA") and the Health Information Technology for Economic and Clinical Health Act ("HITECH") and any all applicable laws and regulations including the European Commission Data Protection Directive (95/46/EC), and the European Commission Data Protection in the Electronic Communications Sector Directive (2002/58/EC). The parties shall adhere to adequate safeguards required for the international transfers of personal data outside of the European Economic Area. The customer hereby agrees that (i) the Company and its subcontractors will transfer data outside of European Union in accordance with standards set forth by the European Union laws, the EU model clauses and/or the EU-US Privacy Shield framework for transatlantic data transmission as adopted; (ii) the Company is authorized to process and transfer data between its offices constituting the Company's Group of Companies, and between any sub-contractor(s), partners and affiliates engaged by the Company to perform part or all of the Services thereby allowing global access to the data on a 'need-to-know' basis in order to perform Services under the Agreement in the countries and territories specified by Customer; and (iii) the Company shall not disclose to anyone private information of data subjects as defined in HIPAA other than in the aggregate reports or in de-identified form without the written consent of data subject unless otherwise required or permitted by law.

**9.19 Anti-Corruption Compliance.** When international services are contemplated by the Agreement, the parties shall conduct themselves in an ethical, lawful, businesslike and professional manner in performance of the Agreement and shall comply with all applicable laws, regulations and directives that may apply to them. Each party shall reasonably assist the other party to assure such compliance at all times during the term of the Agreement. Without limiting the foregoing and for avoidance of doubt, Customer shall obey all applicable laws or regulations in the relevant jurisdiction and shall also obey the U.S. Foreign Corrupt Practices Act ("FCPA") (15 USC §§ 78dd-1, et seq.) and any similar anti-bribery provisions or regulations including the UK Bribery Act 2010.

**9.20 Trade Sanctions and Export Control.** When international services are contemplated by the Agreement, the parties agree not to use or otherwise export or re-export anything exchanged or transferred between them pursuant to the Agreement except as authorized by laws of the United States. In particular, but without limitation, items or services exchanged may not be exported or re-exported (a) into any U.S. sanctioned countries or (b) to anyone on the U.S. Treasury Department's list of Specially Designated Nationals or the U.S. Department of Commerce Denied Person's List or Entity List. If the Agreement involves provision of Services outside of the United States, the parties shall comply with all applicable laws (e.g. United Kingdom, Canadian, European Union trade sanctions and export control laws and regulations).

**9.21 Record Storage and Delivery.** Upon termination of the Agreement and to the extent that such records exist, the Company shall compile, collect and deliver to Customer all Customer records subject to the Agreement as soon as is practicable after such termination. Customer agrees to accept delivery upon receipt of such Customer records and pay the Company any and all reasonable and customary storage, shipping and handling fees and expenses upon receipt of such record delivery and invoicing. Customer understands that any federal and/or state law, rule, regulation or policy requiring the safekeeping of records for a prescribed period of time, after termination of the Agreement, is the sole responsibility of Customer and not an obligation of the Company.

*[Remainder of page intentionally left blank]*

**SIGNATURE PAGE**

**IN WITNESS WHEREOF**, the parties have executed and delivered the Agreement as of the date first above written.

**ACI ENTERPRISES, INC.**  
**ALLONE HEALTH RESOURCES, INC.**

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Keith Wasley  
President

**NCCSIF**

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Authorized Signatory

Name: Dave Warren

Title: President

Telephone: (916) 643-2700

Email: [dwarren@cityofplacerville.org](mailto:dwarren@cityofplacerville.org)

**EXHIBIT A**  
**Member Customer Services Agreement**  
**Statement of Work/Fee Schedule**

**Items to Add to Standard Statement of Work/Fee Schedule**

Effective Date:                    July 1, 2022

Employee Counts:                933 for all member cities (subject to updates from each city)

[\*Customer agrees to provide an accurate employee count to Company on the Effective Date and on the first of the month thereafter. Customer acknowledges that Company has based its pricing model for the Agreement on an accurate employee count provided to Company by Customer on the Effective Date. If the accurate employee count provided by Customer to Company on the Effective Date decreases at any point during the Term and any renewals terms by ten percent (10%), Company may adjust its pricing on a pro-rata basis accordingly without further notice to Customer.]

Pricing:                            \$ 2.22 PEPM – 3 session model  
\$2.41 PEPM – 6 session model

Services:                            SEE ATTACHED





NCCSIF

For nearly 40 years, ACI Specialty Benefits has provided a top-ranked employee assistance program (EAP) that improves mental health, reduces stress and maximizes business performance.

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### Award-winning EAP Technology:

- HIPAA-compliant video chat sessions and text therapy
- 24/7 Program access – live answer call, text, email, mobile app, web services
- 25% Utilization increases after EAP promotional campaigns

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### 2025 Workforce Offerings:

- Comprehensive work-life, personal concierge and financial wellness referrals
- Proactive critical incident response
- All family members covered—regardless of location or relationship

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### Dedicated Account Management Team:

- Record-breaking EAP utilization, double national averages
- Year-round program promotion and mental health awareness campaigns
- 92% of users say ACI's EAP improved quality of life

**With a unique approach to whole person care and powerful workforce solutions,** ACI's EAP reduces the need for more expensive health care resources, supports risk management, improves workforce resilience, and helps organizations achieve Healthiest Company and Best Place to Work rankings. Driven by the strongest benefits technology, ACI remains powered by people, not bots. Every phone call, email, text and app request is answered by real people, ready to respond.

## EAP Clinical Services and Work-Life Benefits

ACI will provide comprehensive EAP services including clinical assessment, referral and short-term problem resolution, as well as integrated work-life referrals.

### Clinical Assessment and Mental Health Sessions

- Telephonic assessment, referral, and short-term problem resolution
- Face-to-face mental health sessions
- Video chat and text therapy sessions
- Life Coaching to assist with personal and professional goals
- Licensed provider network of over 55,000 nationwide and customized for client location
- All contact is confidential and compliant with HIPAA, ACA and relevant state and federal regulations

### Clinical support for any issue affecting emotional well-being, including but not limited to:

- Emotional wellness
- Stress management
- Family/relationship/pet issues
- Anxiety and depression
- Coping with grief
- Anger management
- Substance abuse

### Legal and Financial Wellness

- Telephonic legal assistance for a number of issues per year. Includes one 60-minute in-office or telephonic consultation with local attorney and 25% discount for continued services.
- Telephonic financial assistance for a number of issues per year. Includes optional 30-day financial coaching benefit with 90-day action plan.
- Identity theft prevention/recovery. Includes 60-minute consultation.

### Work-Life Referrals and Resources

- Child care, elder care, pet care and education referrals
- Referrals and resources for Personal Services and Community-based Resources
- Personal Assistant referrals such as travel, errands, and professional services
- Medical Advocates available to assist in interpreting medical information related to claims, coverage, and medical diagnosis
- Access to My Assistance member portal, a library of work-life topics and resources



## HR Support Services

ACI partners with clients to tackle today's workforce challenges, support HR goals, build resiliency in times of stress, and maximize the performance potential of the entire organization.

### HR Support Services

- **Unlimited** clinical consulting for any workforce challenge or employee concern
- Management Referral Program to professionally address performance issues
- Consultation for Substance Abuse Case Management and Drug-free Workplace Act compliance

ACI's Critical Incident Response (CIR) supports organizations in the event of a natural disaster, workplace tragedy or critical incident:

- **Unlimited** telephonic consultation with ACI's Crisis Response Team
- Critical Incident Stress Debriefing (CISD) sessions included as part of annual pool of hours for onsite services
- 24/7 access to ACI's Disaster Preparedness and Crisis Resource Center landing page featuring information, videos, and emergency resources

## Training and Orientations

ACI offers comprehensive training services in flexible formats to drive EAP program awareness and support HR goals.

### Virtual and Onsite Training Services:

- **Unlimited** employee orientation webinars
- 24/7 access to training and orientation videos on ACI's YouTube Channel
- Library of training topics for any organizational need
- Just-Do-It training templates



## Program Promotion

ACI provides diverse program implementation and promotional materials with best practices in employee benefits communication to achieve maximum utilization rates:

- **Digital Marketing Announcement Campaign:** Kick-off announcement email, EAP orientation video, library of EAP promotional flyers, summary plan description, training and management referral materials
- **Year-round EAP Promotion:** Monthly email newsletter, mental health awareness campaigns, social media marketing content, video marketing with ACI's library of EAP promotional videos and 24/7 access to AllOne Health's Monthly Mental Health Blog
- **Assistance Program Leadership Toolkit:** ACI creates a toolkit for management that includes all EAP promotional materials, training materials, account management team contact information, and management referral information for convenient access

Printed materials are available at an additional cost.

## Program Access and Technology

ACI Specialty Benefits is passionate about breaking down all barriers to program access with industry-leading technology:

- 24/7/365 access by text, email, online, and always live-answer phone
- HIPAA-compliant video chat sessions
- HIPAA-compliant text therapy
- Employee Assistance Program Benefits Landing Page

### Resources:

- Assistance Program Leadership Toolkit for HR and management
- Library of content on the AllOne Health Blog



## Dedicated Account Management

ACI's dedicated Account Management Team provides seamless program integration with each client's existing capabilities and culture.

### Program Implementation

- **Stakeholders Meeting:** ACI partners with client to establish targeted program goals
- **Engagement Strategy:** Promotional plan customized to fit client culture and needs
- **Plan Execution:** Proactive communication and implementation led by Account Management Team
- **Analysis and Consultation:** ACI works with client to analyze reports and maximize positive outcomes

### Reporting

- Utilization reports provided including demographic data, key metrics, usage trends and program engagement activities

## Eligibility

Each employee's definition of family is ACI's definition of family. EAP services are all-inclusive, with no barriers to access for family members, regardless of location or relationship.

- **All Employees**
- **All Dependents:** Spouse, domestic partners, and all family members regardless of location

## Rate Summary

EAP & Work-Life	Session Model	Employee Count	Per Employee Per Month
Employee Assistance Program	3 sessions per year or 6* sessions per year	N/A	\$2.22 or \$2.41

## Program Assumptions

### Rate:

- Rate guaranteed for 2 years
- Rate assume no broker commission

### Onsite:

- 8 hours per year to be used for onsite orientations, onsite/virtual trainings, onsite/virtual Critical Incident Stress Debriefing (CISD) services, onsite/virtual Health Fair or other services. Once the pool has been exhausted, further organizational services are available at an additional cost.
- CISD and Layoff/RIF Support includes two onsite hours per incident
- Facilitator/Provider travel fees are included in pool of 8 hours
- Attendance minimums may apply to webinars and onsite services
- Due to the extensive nature of responding to data risk assessment questions and requirements, ACI Specialty Benefits requires 30 days for completion and may charge an additional fee, to be determined based on scope of response required

### Materials:

- ACI Specialty Benefits provides unlimited virtual marketing materials from ACI's library of templates. Printed and custom materials, which includes translation into languages other than English, are available at an additional cost.

### Compliance:

- \*Six session model limited to 3 sessions per 6 months for CA employees

## Additional Fees

ACI provides a variety of services over and above package inclusions, available per the fee schedule below.

Type of Service	Fee-for-service (Over contracted hours)
Onsite Orientations	\$350 per hour
Onsite or Virtual EAP Seminars or Trainings	\$350 per hour
Webinar Minimum Participation (5 Attendees) Not Met	\$250 per hour
Late Cancellation Fee (Less than 3 business days)	\$250 per hour
Onsite or Virtual Health Fairs	\$200 per hour
Onsite or Virtual Critical Incident Stress Debriefing (CISD)	\$325 per hour
CISD Cancellation Fee If Provider Has Been Confirmed	\$325 per hour
Onsite or Virtual Lay-Off/RIF Support	\$325 per hour

Lay-Off/RIF Cancellation Fee If Provider Has Been Confirmed	\$325 per hour
Formal Management Referrals (Face-to-Face for Telephonic Models)	\$450 flat fee
Substance Abuse Professional (SAP) Cases	\$950 flat fee
Fitness for Duty Evaluation Cases	\$2,250 flat fee
Conflict Resolution/Mediation	Contact ACI for Pricing
Executive Coaching	Contact ACI for Pricing





BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Board of Directors Meeting  
June 23, 2022**

**Agenda Item I.**

**INFORMATION ITEMS**

**INFORMATION ITEM**

**ISSUE:** The following items are being presented as information for NCCSIF members.

**RECOMMENDATION:** None. This item is offered as information only.

**FISCAL IMPACT:** None.

**BACKGROUND:** None

**ATTACHMENT(S):**

1. Glossary of Terms
2. NorCal Cities Organizational Chart
3. NorCal Cities Resource Contact Guide
4. Sedgwick Who's Who in Claims - WC and Liability Contacts
5. 2022 CAJPA Conference September 13-16th 2022
6. CJPRMA Ethics in Public Service Webinar July 12, 2022
7. Travel Mileage Reimbursement form

Term	Definition
4850	Labor Code Section 4850 provide a special benefit for certain public employees who are essentially in safety and law enforcement positions.
AB 1234	Ethics Education for Local Officials
AB 1825	Harassment Prevention Training for Supervisors
Active Negligence	The party that was negligent took an active part in doing whatever caused the damage. For example, a city digging a hole and someone falls in
<b>ACV</b> (Actual Cash Value)	The amount equal to the replacement cost minus depreciation of a damaged or stolen property at the time of the loss. It is the actual value for which the property could be sold, which is always less than what it would cost to replace it.
Adhesion	When one party has greater power over the other party in drafting the contract (i.e. the provisions of the contract are prepared by one party --the insurer. The other party the insured does not take part in the preparation of the contract).
<b>ATD</b> (Aerosol Transmissible Diseases)	An epidemiologically significant disease that is transmitted via droplet or airborne route.
Aggregate	The term used to describe the cumulative amount of all losses for a period of time.
Aggregate Stop Loss	A financial arrangement with a JPA's excess carrier that caps the aggregate to a predetermined limit at which point the excess carrier would "drop down" and pay losses within the JPIA's SIR, or pooled layer.
<b>AME</b> (Agreed Upon Medical Examiner)	A medical provider who has been certified by the Division of Workers' Compensation by passing an administrative exam. An AME is selected (or agreed upon) by two parties in order to help resolve a dispute about a WC claim.
Aleatory	An insurance contract is aleatory meaning it is contingent on an uncertain event (a loss) that provides for unequal transfer of value between the parties.
<b>ACIP</b> (Alliant Crime Insurance Program)	Program offered by Alliant that created to bring the advantages of group purchase to public entities seeking very broad coverage for illegal acts committed by their employees while on the job.
<b>APIP</b> (Alliant Property Insurance Program)	The largest single property insurance placement in the world. Formed by Alliant Insurance Services in 1993 to meet the unique property insurance needs faced by public entities.
<b>ADA</b> (American Disability Act)	A federal law that prohibits discrimination against people with disabilities in employment, transportation, public accommodation, communications, and governmental activities. The ADA also establishes requirements for telecommunications relay services. For the U.S. Equal Employment Opportunity Commission office (EEOC office) in your area, call 1-800-669- 4000 or 1-800-669-6820 (TTY).
Assessment company	Providing primarily fire and windstorm insurance for small towns and farmers (charge members a pro rata share of losses at the end of each policy period)
<b>AIS</b> (Associate in Insurance Services)	Professional designation awarded by the Insurance Institute of America (IIA) upon successful completion of four national exams, one specifically designed for this program and the three examinations in the IIA Program in General Insurance.
<b>AGRIP</b> (Association of Governmental Risk Pools)	A national organization of JPA's and public agency insurance pools. Formed for educational, information gathering and political lobbying purposes. Affiliated with PRIMA



<b>ALCM</b> (Associate in Loss Control Management)	A professional designation earned after the successful completion of five national examinations given by the Insurance Institute of America (IIA).
<b>ARM</b> (Associate in Risk Management)	A nationally recognized educational program for dedicated risk management professionals, developed by the Insurance Institute of America.
Attachment Point	The dollar amount of a loss where the next layer of insurance begins to pay for the loss.
Automobile Liability	Designed to afford bodily injury and property damage liability coverage associated with owned, non-owned and hired vehicles. May include medical payments, uninsured/underinsured motorists' liability coverages.
Automobile Physical Damage	Usually a first party coverage; however, some entities have "Bailment" or "care, custody and control" liability exposures such as garages, maintenance facilities that service vehicles of others, and parking lots
Best's Rating	A rating system that indicates the operating and financial condition of insurance companies. Information is developed and published annually by the A. M. Best company. Generally one looks for a company with a rating of A VII or better.
<b>BOD/BD</b> (Board of Directors)	Body of elected or appointed members who jointly oversee the activities of a company or organization.
<b>BI</b> (Business Interruption)	A form of insurance coverage that replaces business income lost as a result of an event that interrupts the operations of the business, such as fire or a natural disaster.
<b>CAJPA</b> (California Association of Joint Powers Authorities)	Performs regulatory and legislative lobbying as well as accreditation of Joint Powers Authorities to promote the financial stability of JPAs.
<b>CIPRA</b> (California Institute for Public Risk Analysis)	Organized to develop, analyze and disseminate information on risk management in California's public sector, especially self-insured entities and Joint Powers Authorities
<b>CJPRMA</b> (California Joint Powers Risk Management Authority)	CJPRMA provides the excess coverage to NCCSIF's Liability Program
<b>CSAC</b> (California State Association of Governments)	CSAC is a lobbying, advocacy and service organization representing the state's 58 counties at the state and federal level. Areas of focus include the state budget, health-care reform, corrections reform, transportation funding, water and climate change
<b>CSAC-EIA</b> (California State Association of Governments - Excess Insurance Authority)	CSAC-EIA is a member directed insurance risk sharing pool. The EIA has developed effective risk management solutions to help California public entities proactively control losses and prepare for different exposures.  CSAC-EIA provides excess coverage to NCCSIF's workers' compensation pool.
<b>CalTIP</b> (California Transit Insurance Pool)	In 1986 the California Transit Association formed an insurance committee and authorized the preparation of a study of alternative methods of providing liability insurance coverage and began providing liability coverage in 1987.
Catastrophic Loss Reserve	A separate JPIA reserve account designated to pay losses without additional premium assessments to members.
<b>CIC</b> (Certified Insurance Counselor)	An insurance agent professional certification designation

<b>CIH</b> (Certified Industrial Hygienist)	CIH is a professional whose job it is to protect the health of workers and the general public. A CIH is educated, trained and certified to recognize health hazards, test the environment for those hazards and determine when they pose a risk to those who might be exposed to them.
<b>CPCU</b> (Chartered Property Casualty Underwriter)	CPCU is a professional designation in property-casualty insurance and risk management
Claim	A demand of a right. In general a demand for compensatory damages, resulting from the actions of another.
Claims Made	A provision of an insurance policy that requires it to pay only for claims presented during the policy period with no regard for when the action causing the claim took place. Typically, a claims-made form also includes a retroactive date setting the earliest date for which a covered occurrence can happen. (Also see "Occurrence")
<b>C&amp;R</b> (Compromise and Release)	A type of settlement in which you receive a lump sum payment and become responsible for paying for your future medical care. A settlement like this must be approved by a workers' compensation judge.
Conditional	An insurance policy includes a number of conditions that both the insured and the insurer must comply with. (i.e. a covered loss occurs, the insured must notify the insurer about the loss and the insurer must use the valuation methods specified in the policy to settle the loss- thus the contract is conditional)
Conditions	Describe the responsibilities and the obligations of both the insured and the insurance company.
<b>CL</b> (Confidence Level)	An estimated probability that a given level of funding will be sufficient to pay actual claim costs. The higher a CL the greater the certainty the actuary has that losses will not exceed the dollar value used to attain the CL.
Contract	A legal agreement between two competent parties that promises a certain performance in exchange for a certain consideration.
Contract of Utmost Good Faith	As the insurance company relies on the truthfulness and integrity of the applicant when issuing a policy. In return, the insured relies on the company's promise and ability to provide coverage and pay claims.
<b>CSP</b> (Certified Safety Professional)	CSP's are qualified persons that are competent and trained to detect and appraise hazardous materials, procedures and activities of workers, materials and work environments. They are highly educated, trained and experienced in the field of safety.
Cumis Counsel	Cumis refers to a lawsuit against the Cumis Insurance Society in which they were found to have controlled the defense attorney to the detriment of their insured. The court determined that the Society should have assigned separate counsel to represent the exclusive interests of the insured. The need for <i>cumis counsel</i> arises in situations where there are significant coverage issues and defense counsel is conflicted between his duty to his client and the obligations to the insurance carrier.
DE9	Quarterly Contribution Return and Report of Wages
Declarations	Contain information such as the name of the insured, the address, the amount of coverage provided, a description of property, and the cost of the policy
Deductible	It is that portion of each claim that is paid by the member at the time of loss. It is in addition to any premium already paid
Defense	A defendant's denial to a complaint or cause of action

Definitions	Clarify the meaning of certain terms used in the policy
Deposit Premium	Premium required at the beginning of a policy period based on estimated costs
<b>DIC</b> (Difference In Conditions)	A specialized property insurance policy written to provide coverage for perils not covered in a standard property policy or in the JPIA's Memorandum of Property Coverage. In particular, it is most often used to provide coverage for earthquake and/or flood losses.
<b>D&amp;O</b> (Directors and Officers)	Liability insurance payable to the directors and officers of a company, or to the organization(s) itself, as indemnification (reimbursement) for losses or advancement of defense costs in the event an insured suffers such a loss as a result of a legal action brought for alleged wrongful acts in their capacity as directors and officers.
Directors, Officers and Trustees Liability	Intended to protect nonprofit board members, officers, and directors for faulty decisions, which imperil the entity. Usually written to include entity reimbursement for legal actions and personal liability of specific wrongdoers
<b>DOL</b> (Date of Loss)	Regarding property claims this is usually the date of occurrence of physical damage to property. In WC claims this is usually the date a physical injury occurred to an employee.
Doctrine of reasonable expectations	a policy includes coverages that an average person would reasonably expect it to include regardless of what the policy actually provides
<b>EQ</b> (Earthquake)	a sudden and violent shaking of the ground, sometimes causing great destruction, as a result of movements within the earth's crust or volcanic action
Employers' Liability	Included as part of a worker's compensation insurance policy. Covers liability for losses arising out of injuries to employees that are not covered by statutory workers' compensation benefits
<b>EPL</b> (Employment Practices Liability)	Written to protect an entity from liabilities arising from allegations of discrimination, failure to promote or hire, harassment, ADA responsibilities, wrongful termination, etc.
Endorsement	Any change to the original policy (attached to the policy itself)
Environmental Impairment Liability	Also referred to as "Pollution" and "Pollution Legal" Liability; can be written to protect an entity from actions resulting from contamination of air, water, property. First party (damage to owned property) and third party (liability for damage to others) protections are often provided on the same policy
<b>E&amp;O</b> (Errors and Omissions Insurance)	Professional liability insurance that protects companies and individuals against claims made by clients for inadequate work or negligent actions, usually includes both court costs and any settlements up to the amount specified on the insurance contract.
Errors and Omissions Liability	Excludes bodily injury and property damage; intended to afford protection for the "misfeasance, malfeasance or non-feasance" of public officials, employees and volunteers. May also include incidental medical personnel (paramedics), police and fire personnel, architects and plan checkers, engineers, and on-staff attorneys
Excess Insurance	Insurance that is purchased to provide higher limits than the primary policy or coverage provides
Excess Loss	The portion of a loss that is allocated to, or paid by, excess coverage
Exclusions	Describe the losses for which the insured is not covered
<b>EC</b> (Executive Committee)	Committee within that organization which has the authority to make decisions and ensures that these decisions are carried out.

Expected liabilities	Outstanding reserves plus Incurred But Not Reported (IBNR) and Loss Adjustment Expense, discounted at the "Expected" Confidence Level (CL).
Exposure	A condition or situation that presents a possibility of loss (i.e. home built on flood plain is exposed to the possibility of flood damage).
<b>FASB</b> (Financial Accounting Standards Board)	FASB standards, known as generally accepted accounting principles (GAAP), govern the preparation of corporate financial reports and are recognized as authoritative by the Securities and Exchange Commission.
Fidelity Bonds	Written as financial guarantees of employees' honesty. Personnel with money-handling responsibilities are considered exposures to loss.
Fiduciary Liability	Covers board members, executives and other decision-making personnel with responsibilities for pension funds, retirement plans and employee benefit monies for negligent decisions that result in losses to such funds.
<b>GAAP</b> (Generally Accepted Accounting Principles)	GAAP refers to the standard framework of guidelines for financial accounting used in any given jurisdiction; generally known as accounting standards or standard accounting practice
<b>GASB</b> (Governmental Accounting Standards Board)	GASB is the source of generally accepted accounting principles (GAAP) used by State and Local governments in the United States. As with most of the entities involved in creating GAAP in the United States, it is a private, non- governmental organization.
General Liability	Written to protect the member's assets against liability for property damage of or bodily injury to third parties (see definition of parties).
Hazard	Anything that increases the chance of loss (also see Physical Hazard, Morale Hazard and Moral Hazard).
<b>HIPAA</b> (Health Insurance Portability and Accountability Act)	A federal law enacted in 1996 that protects continuity of health coverage when a person changes or loses a job, that limits health-plan exclusions for preexisting medical conditions, that requires that patient medical information be kept private and
<b>IBNR</b> (Incurred But Not Reported)	It is that part of the total claims that is unknown at any point in time. At any time, NCCSIF has claims that have not been reported or recognized by NCCSIF or has claims recognized by NCCSIF but without knowledge of the cost when such claim is finally closed. NCCSIF uses an actuary to project the costs of these unknown liabilities to NCCSIF - the estimate of funds needed to pay for covered losses that have occurred but have not been reported to the member and/or NCCSIF and expected future development on claims already reported
Incurred Loss	This is the ultimate expected total value of any claim. It includes the amount already paid, plus the estimated amount yet to be paid (reserves)
<b>IIPP</b> (Injury Illness Prevention Program)	Proactive process of assessing workplace hazards prior to an injury being reported
Insurable Interest	Before you can benefit from insurance; you must have a chance of financial loss or a financial interest in the property
Insurance	A contract or device for transferring risk from a person, business, or organization to an insurance company that agrees, in exchange for a premium, to pay for losses through an accumulation of premiums
<b>IRIC</b> (Insurance Requirements in Contracts)	In insurance, the insurance policy is a contract (generally a standard form contract) between the insurer and the insured, known as the policyholder, which determines the claims which the insurer is legally required to pay.

<b>ISO</b> (Insurance Services Office, Inc.)	An insurance industry association that collects statistical data for rate making and develops standard insurance policy forms. ISO is the organization that drafted the standard commercial general liability (CGL) commonly used by insurers
Insuring agreements	State in general what is to be covered, also includes a description of what type of property is covered and the perils against which it is insured (i.e. the losses for which the insured will be indemnified)
Inverse Condemnation	Both the United States Constitution and the California Constitution require that a private citizen be compensated if property is "taken" by a public entity. When the property is taken proactively it is called eminent domain. When the property is taken "accidentally," without due course, it is called inverse condemnation. Negligence need not be proven. The claimant's legal expenses are payable in addition to actual damages.
Limit	The most that will be paid in a loss
<b>LRP</b> (Long Range Planning)	Exercise aimed at formulating a long-term plan, to meet future needs estimated usually by extrapolation of present or known needs. It begins with the current status and charts out a path to the projected status, and generally includes short- term (operational or tactical plans) for achieving interim goals.
<b>LAE</b> (Loss Adjustment Expense)	Administrative expense to manage a claim to conclusion - Allocated LAE (ALEA) are expenses attributable to a specific claim such as attorney fees - Unallocated LAE (ULAE) are overhead expenses not attributable to a specific claim such as salaries or office rental.
Loss Ratio	The amount of loss divided by the amount of premium, contributions, payroll or property values.
Master Plan Documents	A document issued by a JPA defining the structure, rights and obligations of the participants and procedures of an insurance or self- funded program
<b>MMI</b> (Maximum Medical Improvement)	When an injured employee's condition is well stabilized and unlikely to change substantially in the next year, with or without medical treatment. Once an employee reaches MMI, a doctor can assess how much, if any, permanent disability resulted from the work injury. See also P&S
<b>MOC</b> (Memorandum of Coverage)	A document issued by a JPA defining the coverage provided to the members
Moral Hazard	A person might create a loss situation on purpose just to collect from the insurance company (i.e. a pre-arranged faked theft of an older vehicle so the owner could collect insurance money and buy something new).
Morale Hazard	An individual, through carelessness or by irresponsible actions, can increase the possibility for a loss (i.e. a person who drives a car carelessly because he knows a loss will be insured if an accident occurs).
Mutual interest company	The insureds are also owners of the company and so they can vote to elect the management of the company (profits are returned to the insureds in the form of dividends or reductions in future premiums)
Named Insured	Any person, firm, or corporation, or any of its members specifically designated by name as insured(s) in the policy as distinguished from others who, although unnamed, are protected by the policy definition. A named insured under the policy has rights and responsibilities not attributed to additional insureds, such as premium payment, premium return, notice of cancellation, and dividend participation

Net Assets	(Equity, surplus or Net Position) Total assets less Expected liabilities- the amount of funds remaining after subtracting liabilities at the actuarially determined "Expected" Confidence Level (approx. 50% CL)
Net Contribution	A total contribution for losses less excess insurance costs
Non Vacant land	Refers to land that is occupied and used, and/or has structures on it (i.e. shack, building, park with benches).
Obligee	Is an individual, partnership, corporation, or a government entity which requires the guarantee that an action or service will be performed. If not properly performed, the surety pays the obligee for any damages or fulfills the obligation.
Occurrence	A) In order for NCCSIF to pay a liability claim, it must arise out of an occurrence. This is an accident, event, act or omission to act which results in "damages," "bodily injury," or "property damage" neither expected nor intended from the covered parties' conduct. B) A provision of an insurance policy that requires it to pay for a claim caused during the policy period regardless of when it is presented.
Passive Negligence	The party that was negligent did not take part in the action that caused the damage, but was responsible for somehow allowing it to take place. For example, a city allowed a contractor to dig a hole on city property and someone fell in.
Peril	Cause of a loss
<b>P&amp;S</b> (Permanent and Stationary)	When an employee's medical condition has reached maximum medical improvement. Once an employee is declared P&S, a doctor can assess how much, if any, permanent disability resulted from the work injury. If the disability is rated under the 2005 schedule you will see the term maximal medical improvement (MMI) used in place of P&S. See also MMI
<b>PD</b> (Permanent Disability)	Any lasting disability that results in a reduced earning capacity after maximum medical improvement is reached.
<b>PPE</b> (Personal Protective Equipment)	PPE refers to protective clothing, helmets, goggles, or other garments or equipment designed to protect the wearer's body from injury.
Physical Hazard	A hazard that arises from the condition, occupancy, or use of the property itself (i.e. skateboard left on the porch steps).
Plaintiff	The party who complains or sues in a personal action. A claimant becomes a plaintiff by filing suit.
Pooled Loss	The portion of a loss that is allocated to, or paid by, the self-insured pool. NCCSIF's Liability Program pools, or self-insures, the first \$500,000 of each occurrence. Loss costs exceeding this amount are paid by excess insurance.
Principal	Is an individual, partnership, or corporation who offers an action or service and is required to post a bond. Once bonded, the surety guarantees that he will perform as promised.
Principle of Indemnity	When a loss occurs an individual should be restored to the approximate financial condition he was in before the loss no more and no less.
Property Insurance	This covers the member for damage to its own property, sometimes called first- party coverage.
<b>PARMA</b> (Public Agency Risk Managers Association)	A statewide association for risk managers in the public sector. Educational and lobbying activities.

<b>PRIMA</b> (Public Risk Management Association)	A national association for risk managers in the public sector. Formed for educational, information gathering and political lobbying purposes.
Pure Risk	Involves only the possibility of loss
<b>QME</b> (Qualified Medical Examiner)	A medical provider who has been certified by the Division of Workers' Compensation by passing an administrative exam.
Reciprocal company	(to give/take), a member of a reciprocal agrees to share the insurance responsibilities with all other members of the unincorporated group (all members insure each other and share the losses with each other) NOTE: managed by an attorney-in-fact who is empowered to handle all of the business of the reciprocal.
<b>RC</b> (Replacement Cost)	The cost to replace damaged property with like kind and quality, with no deduction for depreciation, but still subject to a "limit"
Reserve	In order to budget for its expected costs and to know when a claim must be reported to the excess coverage, NCCSIF estimates the ultimate expected total value of each claim and "reserves" part of the not paid. As moneys are paid out for a claim, the reserve amount is decreased
Retrospective Premium Adjustment	At the beginning of each policy period, NCCSIF collects a deposit premium representing the estimated costs for that year. Each year a calculation of expenses associated with the policy period are subtracted from the deposit premium. At some point the excess funds will be returned, or shortage of funds will be charged. This process is repeated annually for each coverage year until all claims for that year are closed out and there is no IBNR allocated to that policy year.
Risk	The chance or uncertainty of loss (also see Speculative Risks and Pure Risks)
<b>RIMS</b> (Risk and Insurance Management Society)	National professional organization to promote principles of risk management and assist risk managers in their daily activities
Risk Control	Those risk management techniques designed to minimize the frequency and/or severity of claims. Risk control techniques include exposure avoidance, loss prevention, loss reduction, segregation of loss exposures, and contractual transfer to shift losses to others
Risk Financing	Techniques for generating funds to pay for losses that risk control methods do not entirely eliminate. There are two types of risk financing techniques -- retention and transfer. Retention involves paying for losses using an organization's own assets; transfer involves covering losses by an unrelated entity for a consideration (such as a payment of a premium)
Risk Management	One of the specialties within the general field of management, the process of managing an organization's activities to minimize the adverse effects of accidental losses on a cost-effective basis. Risk management has two components -- risk control and risk financing.
Self-Insured	Coverage of losses from the insured's own funds, rather than an insurance policy. Generally refers to a planned program for financing or otherwise recognizing losses
<b>SIR</b> (Self-Insured Retention)	The maximum amount of exposure to a single loss retained by NCCSIF

Severability of Interests Clause	An insurance policy provision clarifying that the word “insured,” as it appears within various parts of a policy, applies severally and not collectively. When there is more than one insured, the effect is as though a separate policy is issued to each insured. Thus, a policy containing such a clause will cover a cross liability claim – a claim made by one insured against another insured. The one exception to the separate application to each insured of a policy containing a severability of interest clause is that the limits are not cumulative; that is, one set of limits applies to all insureds collectively
Special Events	Designed to cover your sponsorship of events, such as fireworks shows, festivals, community/entity celebrations; often written to protect other policies’ loss integrity. Another type of special event coverage, known as a “tenants and permittees” policy, can be issued for third parties who rent or use your owned facilities.
Speculative Risk	Risks in which there exists both the possibility of gain and the possibility of loss (i.e. poker game)
Spread of Risk	The greater the spread of risk the less likely that there will be a catastrophic loss for the insurance company (i.e. NOT insuring every person in a single town that could be hit by a fire which destroys the town= catastrophic loss for the insurance company vs. insuring several people in MANY towns to spread out the risk of a catastrophic loss)
Stock company	Sells stock to stockholders to raise the money necessary to operate the business (profits attributed to the operation of the company are returned as dividends to the stockholders, not the insureds)
Subrogation	The insurer’s right to proceed against a third person if that third person was responsible for a claim paid by the insurer. Employee dishonesty can be subrogated by the insurance company against a dishonest employee
Surety	Is usually a corporation which determines if an applicant (principal) is qualified to be bonded for the performance of some act or service. If so, the surety issues the bond. If the bonded individual does not perform as promised, the surety performs the obligation or pays for any damages.
<b>TD</b> (Temporary Disability Benefits)	Payments an employee receives if they lose wages because of a work related injury which prevents them from doing their usual job while recovering.
<b>TPA</b> (Third Party Administrator)	TPA is a person or organization that processes claims and performs other administrative services in accordance with a service contract, usually in the field of employee benefits.
<b>TIV</b> (Total Insured Values)	The values shown on a member city’s schedule or appraisal for property coverage. Only those items shown on the schedule are covered for loss.
<b>TRIA</b> (Terrorism Risk Insurance Act)	TRIA is a United States federal law signed into law by President George W. Bush on November 26, 2002. The Act created a federal “backstop” for insurance claims related to acts of terrorism.
Vacant land	Refers to land that is unoccupied and unused, and/or has no structures on it.
<b>VIN</b> (Vehicle Identification Number)	Unique code including a serial number, used by the automotive industry to identify individual motor vehicles, towed vehicles, motorcycles, scooters and mopeds as defined in ISO 3833.



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND**  
**21/22 Organizational Chart**  
 Updated as of 6/15/2022

MEMBER ENTITY	BOARD OF DIRECTORS		BOARD ALTERNATES	RISK MANAGEMENT COMMITTEE	POLICE RISK MANAGEMENT COMMITTEE
City of ANDERSON	Liz Cottrell		Jeff Kiser	Liz Cottrell	Chief Michael Johnson
City of AUBURN	Nathan Bagwill		April Hildalgo	April Hildalgo	Chief Ryan L. Kinnan(Vice-Chair)
City of COLUSA	Ishrat Aziz-Khan		Shelly Kittle	Ishrat Aziz-Khan	Chief Josh Fitch
City of CORNING	EC / CC	*Kristina Miller	Tom Watson	Tom Watson	Chief Jeremiah Fears
City of DIXON	Rachel Ancheta		Kate Zawadzki	Rachel Ancheta Kim Staile Jim Ramsey Anjmin Mahil - Alternate	Chief Robert Thompson
City of ELK GROVE	*EC	*Kara Reddig	Jim Ramsey		Assistant Chief Paul Soloman
City of FOLSOM	Vacant		Steven Wang	Vacant	Chief Rick Hillman
City of GALT	Stephanie Van Steyn		Lorenzo Hines	Stephanie Van Steyn	Chief Brian Kalinowski
City of GRIDLEY	Vacant		Elisa Arteaga	Elisa Arteaga	Chief Rodney Harr
City of IONE	EC / CC	*Michael Rock	Chris Hancock	Michael Rock	Chief Jeff Arnold
City of JACKSON	EC	*Yvonne Kimball	Dalacie Blankenship	Yvonne Kimball	Interim Chief Chris Mynderup
City of LINCOLN	Veronica Rodriguez		Ruthann Codina	Veronica Rodriguez	Chief Doug Lee
City of MARYSVILLE	S/ EC/CC	*Jennifer Styczynski	Vacant	Jennifer Styczynski	Chief Chris Sachs
City of NEVADA CITY	Sean Grayson		Gabrielle Christakes	Sean Grayson	Chief Chad Ellis
City of OROVILLE	VP	Liz Ehrenstrom	None Appointed	Liz Ehrenstrom (Chair)	Lt. Gil Zarate
Town of PARADISE	Ross Gilb		Crystal Peters	Crystal Peters	Chief Eric Reinbold
City of PLACERVILLE	*P / *EC	**Dave Warren (Chair)	Cleve Morris	Dave Warren	Chief Joseph Wren
City of RED BLUFF	EC	Tom Westbrook	Anita Rice	Tom Westbrook	Chief Kyle Sanders (Chair)
City of RIO VISTA	T/*EC/*CC	Jennifer Schultz	**Jen Lee, CPA	Jose Jasso	Chief Jon Mazer
City of ROCKLIN	Andrew Schiltz, CPA		Amanda Tonks	Andrew Schiltz, CPA	Chief Chad Butler
City of WILLOWS	Marti Brown		None Appointed	Marti Brown	N/A
City of YUBA CITY	EC/CC	**Spencer Morrison	Natalie Springer	Sheleen Loza	Chief Brian Baker

OFFICERS		
		Term of Office
President (P)	Dave Warren	10/29/2020 - 6/30/2022
Vice President (VP)	Elizabeth Ehrenstrom	4/21/22-6/30/2022
Treasurer (T)	Jen lee	10/29/2020 - 6/30/2022
Secretary (S)	Jennifer Styczynski	7/1/2020- 6/30/2022

**Executive Committee (EC)** - membership on the EC rotates annually based on a rotation schedule and each member serves for a two-year term, with the **President** serving as **Chair of the Committee**.

**Claims Committee (CC)** - members of the CC are annually selected by the EC. CC is traditionally made up of at least five members of the EC, with the **Vice President** serving as **Chair of the Committee**.

CJPRMA Board Representative Elizabeth Ehrenstrom appointed 6/17/2021

PROGRAM ADMINISTRATORS (Alliant Insurance Services)	
Marcus Beverly	Conor Boughey
Jenna Wirkner	

CLAIMS ADMINISTRATORS (Sedgwick formerly York)
Bernie Gargain (WC)
Erik Baumle (WC)
Summer Simpson (Liability)

RISK CONTROL CONSULTANTS (Sedgwick formerly York/Bickmore)
Eric Lucero
Tom Kline (Police RM)

ADVISORS
Byrne Conley (Board Counsel)
James Marta, CPA (Accountant)



# RESOURCE CONTACT GUIDE

## SERVICE PROVIDERS AND VENDOR MATRIX

### TABLE OF CONTENTS

As a member of NCCSIF, your City/Town has many risk management resources available. This Services Matrix is designed to assist you with identifying and locating these resources.

CONTACT INFORMATION										
Pg. 1-2	Program Service Providers									
Pg. 3	Other Coverage Providers									
Pg. 4-6	Contracted Vendor Services (additional member cost)									
RISK MANAGEMENT SERVICE CATEGORY		SEDGWICK	PRISM	TARGET SOLUTIONS	OCCU - MED	APIP	LEXIPOL	ACI EAP	CAL-TIP	DKF SOLUTIONS/ CSRMA
Pg. 7	Telephone Hotline - Questions & Guidance	X								
Pg. 7	Hazard & Safety Assessment	X								X
Pg. 8	Program/Policy Development	X	X				X			X
	Safety Materials/Web-based Courses/Videos	X	X	X						X
Pg. 8	On-Site Training	X	X							X
Pg. 8	Ergonomic Evaluations	X								
Pg. 9	Risk Management Webinars	X	X			X				
Pg. 9	Employer Pull Notice Program		X							
Pg. 10	Pre-Employment Medical Services				X					
Pg. 10	Employee Assistance Program - Health & Wellness							X		
Pg. 11	Transit Resources (available to CalTIP members)								X	

\* Services and resources are available at no additional cost, unless specifically noted.

Updated: 10/14/2021



# RESOURCE CONTACT GUIDE

## SERVICE PROVIDERS AND VENDOR MATRIX

### PROGRAM SERVICE PROVIDERS

SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED	
<p>PROGRAM ADMINISTRATION</p> <p><b>Alliant Insurance Services, Inc.</b>            2180 Harvard Street, Suite 460            Sacramento, CA 95815            Main: (916) 643-2700            Fax: (916) 643-2750  <a href="http://www.alliant.com">www.alliant.com</a></p>	<p><b>Marcus Beverly</b>            Office: (916) 643-2704            Cell: (916) 660-2725  <a href="mailto:Marcus.Beverly@alliant.com">Marcus.Beverly@alliant.com</a></p> <p><b>Conor Boughey</b>            Office: (415) 403-1400            Cell: (415) 744-4889  <a href="mailto:cboughey@alliant.com">cboughey@alliant.com</a></p> <p><b>Jenna Wirkner</b>            Office: (916) 643-2741  <a href="mailto:Jenna.Wirkner@alliant.com">Jenna.Wirkner@alliant.com</a></p>	<p><i>JPA MANAGEMENT ISSUES</i></p> <ul style="list-style-type: none"> <li>▪ <b>Governance</b> - policies and procedures, program budget/funding, financial analysis, program management, personnel, contracts, consultants.</li> <li>▪ <b>Coverage</b> - coverage questions, quotations, new members, development of shared risk program coverage agreements, RFPs for services, actuary liaison, excess insurance/additional coverage marketing (Crime coverage, etc.), program development.</li> <li>▪ <b>Risk Management</b> - Insurance Requirements in Contracts (IRIC), third party contract review, hold harmless and indemnification clauses, risk management program planning, RFPs for JPA payment approval of budgeted funds.</li> </ul>	<p><b>MAIN CONTACT</b>            Marcus Beverly            Jenna Wirkner            Conor Boughey</p>
		<p><i>JPA ADMINISTRATIVE ISSUES</i></p> <ul style="list-style-type: none"> <li>▪ <b>Meetings &amp; Compliance</b> - agendas; minutes; development/maintenance of governing documents, development/interpretation of policies &amp; procedures, JPA state compliance, Form 700, changes in Board members, website updates.</li> <li>▪ <b>Certificates</b> - certificates of coverage, additions/deletions of coverages, special events liability coverage, automobile identification cards, auto/mobile equipment physical damage programs.</li> </ul>	<p><b>MAIN CONTACT</b>            Jenna Wirkner            Marcus Beverly</p>



# RESOURCE CONTACT GUIDE

## SERVICE PROVIDERS AND VENDOR MATRIX

### PROGRAM SERVICE PROVIDERS

SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED
<p>ACCOUNTING SERVICES</p> <p><b>James Marta &amp; Company LLP</b>            701 Howe Avenue, Suite E3            Sacramento, CA 95825            Main: (916) 993-9494            Fax: (916) 993-9489  <a href="http://www.jpmpcpa.com">www.jpmpcpa.com</a></p>	<p><b>Jim Marta, CPA</b>  <a href="mailto:jmarta@jpmpcpa.com">jmarta@jpmpcpa.com</a></p> <p><b>David Becker, CPA</b></p> <p><b>Orysya V. Savchuk</b>  <a href="mailto:osavchuk@jpmpcpa.com">osavchuk@jpmpcpa.com</a></p>	<ul style="list-style-type: none"> <li>▪ Billing, accounting and financial managements</li> </ul>
<p>SAFETY AND RISK CONTROL SERVICES</p> <p><b>Sedgwick</b>  <i>formerly York/Bickmore</i>            1750 Creekside Oaks Drive, Suite 200,            Sacramento, CA 95833            Main: (800) 541-4591            Fax: (855) 242-8919  <a href="http://www.sedgwick.com">www.sedgwick.com</a></p>	<p><b>Eric Lucero</b>            Office: (916) 869-0772  <a href="mailto:Eric.Lucero@sedgwick.com">Eric.Lucero@sedgwick.com</a></p> <p><b>Tom Kline</b> - Police Risk Management            Office: (916) 244-1121  <a href="mailto:Tom.Kline@sedgwick.com">Tom.Kline@sedgwick.com</a></p>	<ul style="list-style-type: none"> <li>▪ Telephone Hotline - Questions &amp; Guidance</li> <li>▪ Hazard &amp; Safety Assessment</li> <li>▪ Program/Policy Development</li> <li>▪ Ergonomic Evaluations</li> <li>▪ On-site Training</li> <li>▪ Safety Materials</li> <li>▪ On-line Streaming Videos</li> <li>▪ Webinars - WC and Liability Risk Management Topics</li> </ul>
<p>CLAIMS ADMINISTRATION</p> <p><b>Sedgwick</b>  <i>formerly York Risk Services Group, Inc.</i>            P.O. Box 14522            Lexington, KY 40512            Main: (916) 783-0100            Fax: (866) 548-2637  <a href="http://www.sedgwick.com">www.sedgwick.com</a></p>	<p><b>Erik Baumle</b>- Client Service Director            Office: (714) 258-5313  <a href="mailto:Erik.baumle@sedgwick.com">Erik.baumle@sedgwick.com</a></p> <p><b>Steven Scott</b> – Team Lead            Workers’ Compensation            Office: (916) 960-0946  <a href="mailto:steven.scott@sedgwick.com">steven.scott@sedgwick.com</a></p> <p><b>Summer Simpson</b> - Claims Team Lead            Office: (916) 746-6332  <a href="mailto:summer.simpson@sedgwick.com">summer.simpson@sedgwick.com</a></p>	<p>Third-Party Workers’ Compensation (WC) and Liability Claims Administrator --refer to Sedgwick’s <i>Who’s Who in Claims</i> for specific Claim Adjuster’s contact information.</p> <p>Report New WC Claims via Global Intake or via email  <a href="mailto:7374NCCSIF@sedgwick.com">7374NCCSIF@sedgwick.com</a></p> <p>Report New Liability Claims to:  <a href="mailto:7374NCCSIF@sedgwick.com">7374NCCSIF@sedgwick.com</a></p>



# RESOURCE CONTACT GUIDE

## SERVICE PROVIDERS AND VENDOR MATRIX

### OTHER COVERAGE PROVIDERS

SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED
<p><b>PRISM</b> Excess Workers' Compensation Coverage</p>	<p>Travis Clemmer Kristen Calderon (video library) Office: (916) 850-7300 Email: <a href="mailto:tclemmer@csac-eia.org">tclemmer@csac-eia.org</a> <a href="https://www.prismrisk.gov/dashboard/">https://www.prismrisk.gov/dashboard/</a></p>	<ul style="list-style-type: none"> <li>▪ Program/Policy Development (*additional member cost)</li> <li>▪ On-site Training</li> <li>▪ Safety Materials</li> <li>▪ Video Library</li> <li>▪ Webinars - WC Risk Management Topics</li> </ul>
<p><b>Vector/Target Solutions</b> Web-based Resources available through partnership with PRISM.</p>	<p><a href="https://www.prismrisk.gov/services/risk-control/training/vector-solutions/">https://www.prismrisk.gov/services/risk-control/training/vector-solutions/</a></p>	<ul style="list-style-type: none"> <li>▪ Web-based Courses*</li> <li>▪ Records Management</li> </ul> <p><i>*EIA members are able to access the standard course library at no cost. However, there is a cost to the member for the premium content listed under "Additional Courses"</i></p>
<p><b>CJPRMA (California Joint Powers Risk Management Authority)</b> Excess Liability Coverage</p>	<p>Tony Giles - General Manager Office: (925) 290-1316 Email: <a href="mailto:tony@cjprma.org">tony@cjprma.org</a> <a href="http://www.cjprma.org/">http://www.cjprma.org/</a></p>	<ul style="list-style-type: none"> <li>▪ Regional Training provided on a variety of Liability-related Topics</li> </ul>
<p><b>APIP - Alliant Property Insurance Program</b></p>	<p>Contact Marcus Beverly, Alliant Insurance Services, for questions.</p>	<ul style="list-style-type: none"> <li>▪ Webinars - Property Risk Management Topics</li> </ul> <p>In addition, <b>Boiler and Machinery coverage</b> is provided through your participation in APIP.</p> <ul style="list-style-type: none"> <li>➤ For resources with your boiler, electrical, mechanical, and HVAC equipment, visit <a href="http://www.hsb.com/calc/ENG">www.hsb.com/calc/ENG</a> and use the online tools and calculators developed by Hartford Steam Boiler's engineering staff.</li> <li>➤ Useful information specific to equipment care, operating logs and maintenance fact sheets on the website <a href="http://www.hsb.com">www.hsb.com</a> which has several resources available under the 'Knowledge Center' tab.</li> </ul>



## RESOURCE CONTACT GUIDE

### SERVICE PROVIDERS AND VENDOR MATRIX

<p><b>Lexipol</b> Law Enforcement and Fire risk management</p> <p>Website: <a href="http://www.lexipol.com">www.lexipol.com</a></p>	<p>Sean Brannon Strategic Partnerships Manager Office: (469) 553-0676 Email: <a href="mailto:SBrannon@lexipol.com">SBrannon@lexipol.com</a></p>	<ul style="list-style-type: none"> <li>▪ Police Risk Management Policies and Procedures</li> <li>▪ Fire Training (*additional member cost)</li> </ul>
<p><b>CalTIP - California Transit Indemnity Pool</b> Self-insurance program for public transit operators</p>	<p>Terrie Norris, Sedgwick Office: (916) 290-4655 Email: <a href="mailto:terrie.norris@sedgwick.com">terrie.norris@sedgwick.com</a> Website: <a href="http://www.caltiponline.org/">http://www.caltiponline.org/</a></p>	<ul style="list-style-type: none"> <li>▪ Transit Specific Risk Management Resources for Member Cities (Auburn and Dixon)</li> </ul>



# RESOURCE CONTACT GUIDE

## SERVICE PROVIDERS AND VENDOR MATRIX

CONTRACTED VENDOR SERVICES (additional member cost)		
VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
<p>EMPLOYEE ASSISTANCE PROGRAM</p> <p><b>ACI Specialty Benefits Corporation</b>            6480 Weathers Place, Suite 300            San Diego, CA 92121            Main: (800) 932-0034            Fax: (858) 452-7819  <a href="http://www.acieap.com">www.acieap.com</a></p>	<p>Sasha Abrahms, Account Manager            Office: (858) 736-3976            Email: <a href="mailto:sabrahms@acieap.com">sabrahms@acieap.com</a></p>	<ul style="list-style-type: none"> <li>▪ Employee Assistance Program</li> </ul>
<p>Pre-employment Medical Services</p> <p><b>Occu-Med</b></p>	<p>Bill Vogeler            Office: (559) 435-2800, ext. 101            Email: <a href="mailto:bvogeler@occu-med.com">bvogeler@occu-med.com</a>            Website: <a href="http://www.occu-med.com">www.occu-med.com</a></p>	<ul style="list-style-type: none"> <li>▪ Review of Pre-placement Medical Exams</li> <li>▪ Job Analysis</li> </ul>
<p>Sewer Risk Management</p> <p><b>DKF Solutions Group, LLC</b></p>	<p>David Patzer            Office: 707.373.9709            Email: <a href="mailto:dpatzer@dkfsolutions.com">dpatzer@dkfsolutions.com</a>            Website: <a href="http://www.dkfsolutions.com">http://www.dkfsolutions.com</a></p>	<ul style="list-style-type: none"> <li>▪ Sewer Risk Management</li> </ul>
<p>Aquatics Risk Management</p> <p><b>Total Aquatic Management</b>  <a href="http://www.totalaquaticmanagement.webs.com">www.totalaquaticmanagement.webs.com</a></p>	<p>Jim Wheeler            Office: (510) 523-3155            Email: <a href="mailto:jim@totalaquaticmanagement.com">jim@totalaquaticmanagement.com</a>  <a href="mailto:swimnjim@hotmail.com">swimnjim@hotmail.com</a></p>	<ul style="list-style-type: none"> <li>▪ Aquatic Safety services</li> <li>▪ Certified Pool Operator (CPO) Trainings</li> </ul>
<p>Sidewalk Repair Services</p> <p><b>Precision Concrete Cutting</b>            Main: (866) 792-8006            Fax: (650) 240-3866  <a href="http://www.dontgrind.com">www.dontgrind.com</a></p>	<p><b>Katrina Lynch</b>            (916) 847-7346  <a href="mailto:klynch@dontgrind.com">klynch@dontgrind.com</a></p> <p><b>Joseph Ortega</b>  <a href="mailto:jortega@DontGrind.com">jortega@DontGrind.com</a></p>	<ul style="list-style-type: none"> <li>▪ Sidewalk cutting to repair defects</li> <li>▪ Will inspect to your specifications</li> <li>▪ Map defects</li> <li>▪ Repairs @ \$35 to \$50 per location</li> </ul>



# RESOURCE CONTACT GUIDE

## SERVICE PROVIDERS AND VENDOR MATRIX

CONTRACTED VENDOR SERVICES (additional member cost)		
VENDOR SERVICES	VENDOR CONTACT INFORMATION	SERVICES PROVIDED
ADA Compliance	<b>City Consulting Engineer - CEC Inc. Yuba City</b> 1110 Civic Center Blvd. Ste. 404 Yuba City, CA 95993 Email: <a href="mailto:Swartz@cecusa.net">Swartz@cecusa.net</a> (530) 751-0952	
ADA Compliance	<b>Sally Swanson Architects</b> 220 Sansome Street. STE 800 San Francisco, CA 94104 (415) 445-3045 ext. 118	
ADA Compliance	<b>SZC Consulting Group</b>  Sacramento Office 2377 Gold Meadow Way, # 100 Gold River, CA 95670 (916) 669-8750  Silicon Valley Office 228 Hamilton Avenue, 3rd Floor Palo Alto, CA 94301 (866) 694-7637	
Arborist  ASCA Registered Consulting Arborist #480 ISA Certified Arborist & Municipal Specialist #WE-0151 AM ISA TRAQ Risk Assessment Qualified	<b>Gordon Mann - Consulting Arborist</b> California Tree and Landscape Consulting, Inc. & Mann Made Resources 10556 Combie Road Auburn, CA 95602 Cell: (650) 740-3461 Email: <a href="mailto:gordon@mannandtrees.com">gordon@mannandtrees.com</a> website: <a href="https://mannandtrees.com/">https://mannandtrees.com/</a>	<ul style="list-style-type: none"> <li>▪ Contract Preparation and Supervision</li> <li>▪ Diagnosis of Tree and Landscape Problems</li> <li>▪ Insect and Disease Identification and Management</li> <li>▪ Municipal Ordinance Development</li> <li>▪ Training and Education, Tree, Landscape, and Nursery Appraisals</li> <li>▪ Tree Plant Inventories</li> <li>▪ Tree Protection for Construction Projects</li> <li>▪ Tree Risk Assessments and Surveys</li> </ul>





# RESOURCE CONTACT GUIDE

## SERVICE PROVIDERS AND VENDOR MATRIX

CONTRACTED VENDOR SERVICES (additional member cost)		
VENDOR SERVICES	VENDOR CONTACT INFORMATION	SERVICES PROVIDED
Arborist	<b>Professional Landscape Solutions</b> 6108 27th Street, Ste. C Sacramento, CA 95822 (916) 424-3815	
Drug & Alcohol Testing	<b>Datco Services Corporation</b> 2280 Grass Valley Highway Suite 232 Auburn, CA 95603 530-268-8101 (800) 95-DATCO (32826)	
Drug & Alcohol Testing	<b>Feather River Hospital</b> 5974 Pentz Road Paradise, CA 95969 (530) 876-7919	
Janitorial Services	<b>City Wide</b> 6108 27th Street STE C Sacramento, CA 95822 (916) 424-3815	
Janitorial Services	<b>Peerless Building Maintenance</b> 4665 Mountain Lakes Blvd. Redding, CA 96003 (530) 222-6369	
Janitorial Services	<b>Ultimate Building Maintenance Inc</b> 598 Garden Hwy Suite 5 Yuba City, CA 95591 (530) 671-1564	



# RESOURCE CONTACT GUIDE

## SERVICE PROVIDERS AND VENDOR MATRIX

### RISK MANAGEMENT SERVICE CATEGORY

<b>Telephone Hot Line Questions/Guidance</b>	<p><b>SEDGWICK (formerly York/Bickmore)</b> Sedgwick is NCCSIF’s risk control services provider. Dave Beal is your point of contact for risk management questions and guidance.</p>																																				
<b>Hazard &amp; Safety Assessment</b>	<p><b>SEDGWICK (formerly York/Bickmore)</b> A comprehensive Hazard &amp; Safety Assessment is completed for each city to help identify risk management strengths and improvement opportunities. The assessment is used as a tool to help prioritize risk management efforts. It includes best practices in the following areas:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">1. Risk Management Program Overview</td> <td style="width: 33%;">12. Emergency Response &amp; Management</td> <td style="width: 33%;">23. Lockout-Tagout</td> </tr> <tr> <td>2. Aerial Lift Operations</td> <td>13. Employment Practices Liability</td> <td>24. Parks &amp; Recreation Operations</td> </tr> <tr> <td>3. Aerosol Transmissible Diseases (ATD) Control</td> <td>14. Ergonomic Injury Management</td> <td>25. Personal Protection Equipment</td> </tr> <tr> <td>4. ADA Compliance</td> <td>15. Fire Department Operations</td> <td>26. Police Department Operations</td> </tr> <tr> <td>5. Animal Control Services</td> <td>16. Fire Prevention Program</td> <td>27. Respiratory Protection Program</td> </tr> <tr> <td>6. Automobile &amp; Fleet Liability</td> <td>17. Forklifts &amp; Powered Industrial Trucks</td> <td>28. Return-to-Work &amp; Transitional Duty</td> </tr> <tr> <td>7. Blood Borne Pathogens ECP</td> <td>18. Hazard Communication Program</td> <td>29. Sewers Liability Management</td> </tr> <tr> <td>8. Business Continuity Plan</td> <td>19. Hearing Conservation Program</td> <td>30. Sidewalks Liability Management</td> </tr> <tr> <td>9. Confined Space Entry Program</td> <td>20. Heat Illness Prevention Program</td> <td>31. Traffic Engineering</td> </tr> <tr> <td>10. Contractor Selection &amp; Control</td> <td>21. Information Technology</td> <td>32. Trenching &amp; Excavation Operations</td> </tr> <tr> <td>11. Contractual Transfer of Risk</td> <td>22. Injury &amp; Illness Prevention Program</td> <td>33. Urban Forest Management</td> </tr> <tr> <td></td> <td></td> <td>34. Work Zone Safety</td> </tr> </table>	1. Risk Management Program Overview	12. Emergency Response & Management	23. Lockout-Tagout	2. Aerial Lift Operations	13. Employment Practices Liability	24. Parks & Recreation Operations	3. Aerosol Transmissible Diseases (ATD) Control	14. Ergonomic Injury Management	25. Personal Protection Equipment	4. ADA Compliance	15. Fire Department Operations	26. Police Department Operations	5. Animal Control Services	16. Fire Prevention Program	27. Respiratory Protection Program	6. Automobile & Fleet Liability	17. Forklifts & Powered Industrial Trucks	28. Return-to-Work & Transitional Duty	7. Blood Borne Pathogens ECP	18. Hazard Communication Program	29. Sewers Liability Management	8. Business Continuity Plan	19. Hearing Conservation Program	30. Sidewalks Liability Management	9. Confined Space Entry Program	20. Heat Illness Prevention Program	31. Traffic Engineering	10. Contractor Selection & Control	21. Information Technology	32. Trenching & Excavation Operations	11. Contractual Transfer of Risk	22. Injury & Illness Prevention Program	33. Urban Forest Management			34. Work Zone Safety
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# RESOURCE CONTACT GUIDE

## SERVICE PROVIDERS AND VENDOR MATRIX

<b>Program &amp; Policy Development</b>	<p><b>SEDGWICK (formerly York/Bickmore)</b> Our risk control service includes assistance with the development and implementation of Cal/OSHA required written programs such as Injury &amp; Illness Prevention Program, Hazard Communication Program, Aerosol Transmissible Diseases Procedures for fire and police, Bloodborne Pathogens Exposure Control Plan, etc. Our website also includes sample programs and guides.</p> <p><b>PRISM (Additional Cost)</b> PRISM loss prevention specialists are available to provide assistance with program development at an additional cost to NCCSIF members. Contact PRISM directly for assistance.</p> <p><b>LEXIPOL</b> NCCSIF members have access to the law enforcement and fire risk management policies offered through Lexipol.</p>
<b>On-Site Training</b>	<p><b>SEDGWICK (formerly York/Bickmore)</b> On-site training is available to members on a variety of workers’ compensation, liability, and EPL exposures. Training topics include, but are not limited to, Cal/OSHA program requirements, hazard inspections, accident investigation, forklift certification, driver training, sexual harassment, CPR certification, various workplace safety topics, and more. Contact Dave to discuss and schedule on-site training.</p> <p><b>PRISM</b> PRISM is available to conduct a variety of workers’ compensation related safety training at an additional cost to members. Contact Travis Clemmer to discuss available topics and scheduling.</p> <p><b>CJPRMA</b> Every year CJPRMA conducts up to five regional training workshops throughout California. In the past, topics have included contractual risk transfer, police liability, parks and recreation liability, and sidewalk liability controls. CJPRMA will send the training announcement to Alliant, who will then forward to all NCCSIF members.</p>
<b>Ergonomic Evaluations</b>	<p><b>SEDGWICK (formerly York/Bickmore)</b> Sedgwick is available to conduct office and industrial ergonomic evaluations for all members. Contact Dave Beal to discuss and schedule ergonomic evaluations.</p>



# RESOURCE CONTACT GUIDE

## SERVICE PROVIDERS AND VENDOR MATRIX

<p><b>Risk Management Webinars</b></p>	<p><b>SEDGWICK (formerly York/Bickmore)</b>  Throughout the year, Sedgwick risk control staff conducts webinars on a wide range of safety topics such as heat illness prevention, scaffold safety, disaster management, and new safety regulations. Our goal is to communicate relevant safety information in an all-inclusive and cost-effective way. NCCSIF members will receive webinar announcements via email. The one-hour webinars are recorded and available to view at any time on the Sedgwick Risk Control website.</p> <p><b>PRISM</b>  PRISM conducts several workers’ compensation related webinars throughout the year, which are available to all NCCSIF members. Contact Travis Clemmer to ensure your city is included in the announcement distribution.</p> <p><b>APIP</b>  NCCSIF members have access to all APIP property related webinars. Contact Marcus Beverly to ensure your city is included in the announcement distribution.</p>
<p><b>Employer Pull Notice Program</b></p>	<p><b>PRISM &amp; TARGET SOLUTIONS (Additional cost to members)</b>  PRISM and Target Solutions have partnered with A-Check America to automate your Employer Pull Notice (EPN) program. Using this program, you can electronically monitor your employees’ driving records and receive notification within hours of a reportable incident.</p> <p>You can access your driver roster and key data from a dashboard within Target Solutions. This data is accessible only to you and A-Check America and features a summary of the number of drivers added and removed from the system, an overview of the violations and accidents that have occurred, and a breakdown of your employees’ license renewal status. For additional information go to <a href="http://www.prismrisk.gov">www.prismrisk.gov</a>, Services/Loss Prevention/Target Solutions Platform.</p>



# RESOURCE CONTACT GUIDE

## SERVICE PROVIDERS AND VENDOR MATRIX

<p><b>Pre-Employment Medical Services</b></p>	<p><b>OCCU-MED</b>  <b>Services offered at an additional cost:</b></p> <ul style="list-style-type: none"> <li>▪ Review of Pre-Placement Medical Exams</li> <li>▪ Job Analysis</li> <li>▪ Maintaining a network of qualified and trained medical providers and medical specialists for necessary exams</li> <li>▪ Conducting job analyses and preparing job profiles and medical examination profiles</li> <li>▪ Providing orientation of client staff in the legal/medical/risk management and human resources aspects of our service</li> <li>▪ Scheduling and harvesting of pre-placement medical exams</li> <li>▪ Organizing and managing return-to-work and fitness-for-duty exams</li> <li>▪ Evaluating medical information in relation to the essential duties of jobs in a legally defensible manner (EXAMQA®)</li> <li>▪ Communicating directly with applicants to obtain the confidential medical information that is needed for clearance for a particular job (RDQA)</li> <li>▪ Developing “Occu-Panels” with a national laboratory that allows for the selection of only those tests for the blood chemistry panel that are compliant with state law for each job class</li> <li>▪ Performing bill review for the medical exams performed by clinics</li> <li>▪ Providing customized services such as OSHA Respirator Questionnaire Evaluations, Bloodborne Pathogen Programs, and clinic trainings</li> </ul>
<p><b>Employee Assistance Program</b></p>	<p><b>ACI</b>  <b>Services offered at an additional cost:</b></p> <ul style="list-style-type: none"> <li>▪ <b>Employee Assistance Program (Additional cost to members)</b>            Employees and their family members can receive up to three counseling visits per year. The family members do not need to be within the same residence. The visits are considered short-term resolution. If the person needs additional counseling, ACI will help them transition into their private insurance plan.</li> <li>▪ <b>Legal and Financial Services (Additional cost to members)</b>            Employees and their family members have unlimited access to telephonic legal and financial services.</li> </ul>



# RESOURCE CONTACT GUIDE

## SERVICE PROVIDERS AND VENDOR MATRIX

### Transit Resources

#### CalTIP - California Transit Insurance Pool

Self-insurance program for public transit operators. Member cities include Auburn and Dixon.

#### Programs and Safety Materials

- System Safety Program Plan (SSPP) Development
- SSPP Implementation Assessment & Follow-up Process
- SAMPA Fleet Watch Paperless DMV EPN Program
- Bus Operator Selection Survey (BOSS)
- CalTIP Risk Profile
- APTA Membership
- Bus Stop Location & Design Evaluation Program
- Digital Video Event Recorder System
- Mobility Device Marking & Tethering Program
- APTA Safety Standards
- Best Practices
- Bus Stop Toolkit
- Pedestrian Safety Guide for Transit Agencies
- Safety Posters and Flyers

# NCCSIF Workers' Compensation Update: June 2022

## NCCSIF Workers' Compensation Team

### **Bernie Gagain**

Operations Team Lead

[Bernard.Gagain@Sedgwick.com](mailto:Bernard.Gagain@Sedgwick.com)

Phone: 279.900.3084

### **Dori Zumwalt**

Client Service Director

[dorienn.zumwalt@Sedgwick.com](mailto:dorienn.zumwalt@Sedgwick.com)

Phone: 916.749.5877

### **Devora Brainard-DeLong**

Vice President, Client Services

[Devora.Brainard@Sedgwick.com](mailto:Devora.Brainard@Sedgwick.com)

Phone: 951.231.6825

### **Jessica Marx (Dedicated)**

[Jessica.Marx@Sedgwick.com](mailto:Jessica.Marx@Sedgwick.com)

Phone: 916.960.0902

### **Rosa Lopez (Dedicated)**

[Rosa.Lopez@Sedgwick.com](mailto:Rosa.Lopez@Sedgwick.com)

Phone: 916.788.9985

### **Christine McManus (Dedicated)**

[Christine.McManus@Sedgwick.com](mailto:Christine.McManus@Sedgwick.com)

Phone: 279.900.3195

### **Members Served**

City of Anderson  
City of Colusa  
City of Jackson  
City of Lincoln  
City of Nevada City  
City of Oroville  
City of Rio Vista  
City of Rocklin  
City of Yuba City

### **Members Served**

City of Auburn  
City of Corning  
City of Dixon  
City of Folsom  
City of Gridley  
City of Lone  
Town of Paradise  
City of Placerville  
City of Willows

### **Members Served**

City of Elk Grove  
City of Galt  
City of Marysville  
City of Red Bluff

### **Rebecca Summers**

[Rebecca.Summers@Sedgwick.com](mailto:Rebecca.Summers@Sedgwick.com)

Phone: 916.960.1029

Future Medical Examiner

### **Diane Rivas**

[Diane.Rivas@Sedgwick.com](mailto:Diane.Rivas@Sedgwick.com)

Phone: 916.788.985

Medical-Only Claims

### **Rimma Daian**

[Rimma.Daian@Sedgwick.com](mailto:Rimma.Daian@Sedgwick.com)

All COVID Claims

### **To File a New Claim**

E-mail: [7374NCCSIF@Sedgwick.com](mailto:7374NCCSIF@Sedgwick.com)

Or Global Intake Link to file online

### **Sedgwick**

P.O. Box 14433, Lexington KY 40512

FAX (844) 346-1322



sedgwick®



## Who's Who in Claims Liability Contacts

### **Shawn Millar**

(530) 210-4910

[shawn.millar@sedgwick.com](mailto:shawn.millar@sedgwick.com)

Anderson, Colusa, Corning, Gridley,  
Marysville, Oroville, Paradise, Red Bluff  
Willows, Yuba City

### **Brooke Crickitt**

(916) 746.8802

[brooke.crickitt@sedgwick.com](mailto:brooke.crickitt@sedgwick.com)

Handles All Cities As Needed

### **Kristin Echeverria**

(916) 746-6334

[kristin.echeverria@sedgwick.com](mailto:kristin.echeverria@sedgwick.com)

Handles All Cities As Needed

### **Summer Simpson**

Claims Team Lead

(916) 746-6332

[summer.simpson@sedgwick.com](mailto:summer.simpson@sedgwick.com)

### **To File a New Claim:**

[7374NCCSIF@sedgwick.com](mailto:7374NCCSIF@sedgwick.com)

cc: [Kathryn.greene2@sedgwick.com](mailto:Kathryn.greene2@sedgwick.com)

**Office Hours Emergency (916) 960-0980**

**After Hours Emergency Call-Out (916) 971-2701**

### **Resources**

#### **Jill Petrarca**

Claims Assistant Manager

(916) 746-8849

[jill.petrarca@sedgwick.com](mailto:jill.petrarca@sedgwick.com)

#### **Erik Baumle**

Client Service Director

(360) 749-5877

[Erik.Baumle@sedgwick.com](mailto:Erik.Baumle@sedgwick.com)

**Sedgwick**  
**P. O. Box 14012**  
**Lexington, KY 40512**  
**(916) 783-0100 · Fax (866) 548-2637**  
<http://www.sedgwick.com>





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## **PROFESSIONAL DEVELOPMENT**

The conference offers something for everyone who supports your pool's operations. Administrative, finance, technology, risk management professionals will all walk away better educated and inspired. Board members will learn more about the current challenges and opportunities facing the agencies they govern. Oh, and there are CEs offered too!

## **REAL-WORLD EXAMPLES**

Our sessions are selected by a hard working committee comprised of experts in every pool profession. Specific learning outcomes are identified to ensure attendees take away knowledge that they will be able to immediately apply to their job.



# California Joint Powers Risk Management Authority Training Announcement

## Ethics in Public Service

Presented by

Lisa Charbonneau, Associate Attorney, Liebert Cassidy Whitmore

The California Joint Powers Risk Management Authority (CJPRMA) is a statewide risk retention pool that was established in 1986 to provide excess general liability coverage for its members. Currently, its membership is composed of 16 cities and 4 joint powers authorities. The combined membership represents about 86 public entities throughout the state.

This session has been designed to cover Government Code sections 53234 et seq., codified in 2005 as AB 1234, mandate that ethics training be provided by any local agency that pays any type of compensation, salary, or stipend to, or provides reimbursement for the expenses of, a member of a legislative body. Each member of a legislative body, each elected official, and any employees who may be designated by their agency must receive the training.

Any individual holding office must retake the training every two years. This interactive training covers all topics the Government Code requires, including conflicts of interest, gift limitations, honoraria prohibitions, conduct upon leaving office, and government transparency laws.

**WHO SHOULD ATTEND?** This training is required for all CJPRMA Directors and Alternates. This training is also open for any person designated by a CJPRMA member agency as needing Ethics training under AB 1234.

**MCLE CREDIT:** LCW is an approved provider for Minimum Continuing Legal Education (MCLE) Credit. Attorneys attending this course will receive 2.75 hours of MCLE credit. An MCLE sign-in sheet and certificate will be available for the workshop.

**DATE:** Tuesday, July 12, 2022

**TIME:** 1:30 p.m. to 3:30 p.m.

**LOCATION:** Zoom (A link to the training will be email 1 week prior to the session)

**REGISTER:** Go to <https://www.cjprma.org/training/registration-form-07-12-2022>

QUESTIONS? Contact: Marcia Hart at [marcia@cjprma.org](mailto:marcia@cjprma.org) or (925) 290-1317

# Northern California Cities Self Insurance Fund

## Travel Reimbursement Expense Form

Member Representative: \_\_\_\_\_

Entity: \_\_\_\_\_

Payee Address: \_\_\_\_\_

Meeting or Committee: \_\_\_\_\_

Date of Meeting: \_\_\_\_\_

Location of Meeting: \_\_\_\_\_

Total Mileage: \_\_\_\_\_

Payment Made to: 


 \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_