



President
Mr. Dave Warren
City of Placerville

Vice President
Ms. Elizabeth Ehrenstrom
City of Oroville

Treasurer
Ms. Jen Lee
City of Rio Vista

Secretary
Ms. Jennifer Styczynski
City of Marysville

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND EXECUTIVE COMMITTEE MEETING VIA ZOOM TELECONFERENCE AGENDA

DATE/TIME: Thursday, May 26, 2022 at 12:00 PM

A – Action
I – Information

LOCATION: Zoom Teleconference
Call-in Number: (669) 900-6833
Meeting ID: 993 0494 1181 Passcode: 962887

1 – Attached
2 – Hand Out
3 – Separate Cover
4 – Verbal

This Meeting Agenda shall be posted at the address of the teleconference locations shown below with access for the public via phone/speaker phone.

1. City of Corning- 794 Third St. Corning, CA 96021
2. City of Elk Grove- 8401 Laguna Palms Way Elk Grove, CA 95758
3. City of Ione – 1 East Main St. Ione, CA 95640
4. City of Jackson- 33 Broadway Jackson, CA 95642
5. City of Oroville – 1735 Montgomery St. Oroville, CA 95965
6. City of Placerville- 3101 Centre Street, Placerville, CA 95667
7. City of Red Bluff – 555 Washington Street, Red Bluff, CA 96080
8. City of Marysville – 526 C Street Marysville, CA 95901
9. City of Yuba City – 1201 Civic Center Boulevard Yuba City, CA 95993

MISSION STATEMENT

The Northern California Cities Self Insurance Fund, or NCCSIF, is an association of municipalities joined to protect member resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.

A. CALL TO ORDER

B. ROLL CALL

C. PUBLIC COMMENTS

This time is reserved for members of the public to address the Executive Committee on matters pertaining to NCCSIF that are of interest to them.



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| | | | |
|--------|--|----------|----------|
| pg. 5 | D. CONSENT CALENDAR | A | 1 |
| | <i>All matters listed under the consent calendar are considered routine with no separate discussion necessary. Any member of the public or the Executive Committee may request any item to be considered separately.</i> | | |
| pg. 6 | 1. Executive Committee Meeting Minutes - March 24, 2022 | | |
| pg. 14 | 2. Check Register from March 1, 2022 to April 30, 2022 | | |
| | 3. Investment Reports | | |
| pg. 16 | a. Chandler Asset Management Short/Long Term - March 2022 to April 2022 | | |
| pg. 70 | b. Local Agency Investment Fund (LAIF) Report as of March 31, 2022 | | |
| pg. 71 | c. Treasurer's Report as of March 31, 2022 | | |
| | 4. Lexipol Renewal Documents | | |
| pg. 72 | a. Fire Pricing | | |
| pg. 73 | b. Law Enforcement Pricing | | |
| pg. 74 | 5. Sedgwick Loss Control Services Contract | | |
| pg. 86 | 6. James Marta Agreement for Financial Accounting and Consulting Services | | |
| pg. 93 | E. GENERAL RISK MANAGEMENT ISSUES | I | 4 |
| | <i>This is an opportunity for a member to discuss a topic of interest or seek guidance and input from the group about a current issue, risk management topic or exposure the member is facing.</i> | | |
| | F. ADMINISTRATION REPORTS | I | 4 |
| | 1. President's Report | | |
| | <i>Dave Warren will address the Committee on items pertaining to NorCal Cities.</i> | | |
| | 2. Program Administrator's Report | | 4 |
| | <i>Alliant will update the Committee on matters pertinent to NorCal Cities.</i> | | |
| | a. <i>Officer Nominations & Appointments</i> | | |
| | b. <i>Sedgwick Contracts</i> | | |
| | c. <i>Company Nurse Enrollment</i> | | |
| | G. JPA BUSINESS | | |
| | 1. FY 22/23 APIP Insurance Program Renewals | I | 4 |
| | <i>The Committee will review the current marketing and pricing proposals for each of the APIP related coverages and may make recommendation(s) to the Board.</i> | | |
| pg. 94 | a. Property | | |
| pg. 98 | b. Pollution | | |
| pg. 99 | c. Cyber | | |



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| | | | |
|---------|--|----------|----------|
| pg. 100 | 2. Liability Program Update <i>The Committee will receive an update on the liability program funding, including any updates on the CJPRMA excess coverage renewal.</i> | I | 1 |
| pg. 104 | 3. FY 22/23 Crime Coverage Renewal <i>The Crime renewal proposal will be presented for Committee review and recommendation.</i> | A | 1 |
| pg. 117 | 4. Police Risk Management Grant Funds and Usage <i>The Committee will review and may recommend the proposed budget allocation and use of the funds.</i> | A | 1 |
| pg. 120 | 5. FY 22/23 Administration Budget <i>The Committee will review and may recommend the Admin budget.</i> | A | 1 |
| pg. 123 | 6. ACI Employee Assistance Program Renewal Engagement Letter <i>The Committee will review and may authorize the Program Administrator to sign the renewal engagement letter.</i> | A | 1 |
| pg.141 | 7. New Addition – Derick Konz – Angelo, Kilday & Kilduff <i>The Committee will be asked to approve revising the NCCSIF Liability Defense Attorney List to include Derick Konz.</i> | A | 1 |
| pg.143 | 8. Liability Counsel List Review of Legal Panel and Rate Changes <i>The Committee will be asked to approve rate changes on the NCCSIF Liability Defense Attorney List.</i> | A | 1 |
| pg. 148 | 9. Workers’ Compensation Claims Administrator Draft RFP <i>The draft of a proposal for services will be presented for review and discussion, including formation of an Ad Hoc Committee to review.</i> | I | 3 |
| pg. 149 | 10. Strategic Plan Update <i>The Committee will discuss the latest Plan and future needs for programs and services and provide recommendations to Board.</i> | I | 1 |
| pg. 151 | H. INFORMATION ITEMS | I | 1 |
| pg. 152 | 1. NorCal Cities Organizational Chart | | |
| pg. 153 | 2. NorCal Cities FY 21/22 Meeting Calendar | | |
| pg.154 | 3. CAJPA Conference – September 13-16, 2022 | | |

I. ADJOURNMENT



President
Mr. Dave Warren
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Vice President
Ms. Elizabeth Ehrenstrom
City of Oroville

Treasurer
Ms. Jen Lee
City of Rio Vista

Secretary
Ms. Jennifer Styczynski
City of Marysville

UPCOMING MEETINGS

Board of Directors Meeting - June 23, 2022
Police Risk Management Committee Meeting - August 4, 2022
Claims Committee Meeting - September 22, 2022
Executive Committee Meeting - September 22, 2022
Risk Management Committee Meeting - October 20, 2022
Board of Directors Meeting- October 20, 2022

Per Government Code 54954.2, persons requesting disability related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Jenna Wirkner at Alliant Insurance Services at (916) 643-2741..

The Agenda packet will be posted on the NCCSIF website at www.nccsif.org. Documents and material relating to an open session agenda item that are provided to the NCCSIF Executive Committee less than 72 hours prior to a regular meeting will be available for public inspection and copying at 2180 Harvard Street, Suite 460, Sacramento, CA 95815.

Access to some buildings and offices may require routine provisions of identification to building security. However, NCCSIF does not require any member of the public to register his or her name or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 26, 2022**

Agenda Item D.

CONSENT CALENDAR

ACTION ITEM

ISSUE: Items on the Consent Calendar should be reviewed by the Executive Committee, and if any item requires clarification or amendment, such item(s) should be pulled from the agenda for separate discussion. *Items pulled from the Consent Calendar by a member will be placed back on the agenda in order determined by the President.*

RECOMMENDATION: Adoption of the Consent Calendar after review by the Committee.

FISCAL IMPACT: None.

BACKGROUND: Routine items that generally do not require discussion are regularly placed on the Consent Calendar for approval. The Executive Committee may accept the Consent Calendar as presented or pull items for discussion and separate action while accepting the remaining items.

ATTACHMENT(S):

1. Executive Committee Meeting Minutes - March 24, 2022
2. Check Register from March 1, 2022, to April 30, 2022
3. Investment Reports
 - a. Chandler Asset Management Short/Long Term - March 2022 to April 2022
 - b. Local Agency Investment Fund (LAIF) Report as of March 31, 2022
 - c. Treasurer's Report as of March 31, 2022
4. Lexipol Renewal Documents
 - a. Fire Pricing
 - b. Law Enforcement Pricing
5. Sedgwick Loss Control Services Contract
6. James Marta Agreement for Financial Accounting and Consulting Services



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
EXECUTIVE COMMITTEE MINUTES
ZOOM TELECONFERENCE
MARCH 24, 2022**

COMMITTEE MEMBERS PRESENT

Kristina Miller, City of Corning
Kara Reddig, City of Elk Grove
Michael Rock, City of Ione
Dave Warren, City of Placerville- **Chair**
Jen Lee, City of Rio Vista- **Treasurer**
Jose Jasso, City of Rio Vista – **Vice Chair**
Spencer Morrison, City of Yuba City

COMMITTEE MEMBERS ABSENT

Sandy Ryan, City of Red Bluff
Jennifer Styczynski, City of Marysville – **Secretary**

CONSULTANTS & GUESTS

| | |
|--|---|
| Marcus Beverly, Alliant Insurance Services | Conor Boughey, Alliant Insurance Services |
| Jenna Wirkner, Alliant Insurance Services. | Devora Brainard, Sedgwick |
| James Marta, James Marta & Company LLP | Erik Baumle, Sedgwick |
| Summer Simpson, Sedgwick | Eric Lucero, Sedgwick |
| Jennifer Schultz, City of Rio Vista | |

A. CALL TO ORDER

Chair Dave Warren called the meeting to order at 10:31a.m.

B. ROLL CALL

Roll call was made, and the above-mentioned members were present constituting a quorum.

C. PUBLIC COMMENTS

There were no public comments.

D. CONSENT CALENDAR

1. Executive Committee Meeting Minutes – September 16, 2021
2. Executive Committee Special Meeting Minutes – December 2, 2021
3. Executive Committee Special Meeting Minutes – January 13, 2022
4. Check Register from October 1, 2021, to February 28, 2022
5. Investment Reports
 - a. Chandler Asset Management Short/Long Term - December 2021 to February 2022
 - b. Local Agency Investment Fund (LAIF) Report as of December 31, 2021
 - c. Treasurer's Report as of December 31, 2021
6. Sedgwick Risk Control Services Scope of Work



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
EXECUTIVE COMMITTEE MINUTES
ZOOM TELECONFERENCE
MARCH 24, 2022**

A motion was made to approve the Consent Calendar as presented.

MOTION: Jose Jasso

SECOND: Kara Reding

**MOTION CARRIED
UNANIMOUSLY**

Ayes: Miller, Reddig, Rock, Kimball, Warren, Jasso, Morrison

Nays: None

E. GENERAL RISK MANAGEMENT ISSUES

Dave Warren discussed members having and General Risk Management Issues.

Jose Jasso from the City of Rio Vista introduced Jen Schultz from the City of Rio Vista. Jen Schultz will be retiring from the City of Rio Vista.

Members had no discussion regarding General Risk Management Issues.

Mr. Beverly discussed completed the renewal applications for Cyber and review the updates that are recommended by the Cyber team.

F. ADMINISTRATION REPORTS

F.1. President's Report

Mr. Warren thanked Mr. Beverly for visiting members.

F.2. CJPRMA Update

Mr. Beverly gave an updated on CJPRMA. CJPRMA had a Board Meeting discuss finances. The pressure on the re-insurance rates is slow. The next Board Meeting in May.

Mr. James Marta mentioned that we allocated the \$123,000 to excess insurance expense and not claims.

F.3. Program Administrator's Report

a. Form 700 - Last Day to File April 1, 2022

Mr. Beverly reminded members to File the Form 700 by April 1, 2022.

b. Company Nurse Enrollment

Mr. Beverly discussed members enrolling in Company Nurse. We have a new contract that will allow employees to use a QR code to access Company Nurse.

G. FINANCIAL REPORTS



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
EXECUTIVE COMMITTEE MINUTES
ZOOM TELECONFERENCE
MARCH 24, 2022**

G.1.a. Actuarial Study for Workers' Compensation Program

Mr. Beverly discussed the Actuarial Report for Workers' Compensation Program. Overall the rates have decreased 3.6% \$4.367 to \$4.4,27, with a 5% decrease in the Banking Layer and 3.5% decrease for the Shared Layer. The assets have gone up so we do have more money in the program this year. The Banking Layer s where most of the money is. The shared layer did increase a little over \$200,000. We have seen an increase in the shared layer mostly because of the high value COVID claims.

NorCal Cities is funding at an 80% confidence level. The lost dollars are fairly steady for the Banking and Shared Layer.

Members discussed inflation cost impacting pricing. Involving supply chain and medical costs.

A motion was recommending the Actuary to finalize the Workers' Compensation Actuarial Report for the Board of Directors.

MOTION: Yvonne Kimball **SECOND:** Spencer Morrison **MOTION CARRIED**
Ayes: Miller, Reddig, Rock, Kimball, Warren, Jasso, Morrison
Nays: None

G.2.1.b. Actuarial Study for Liability Program

Mr. Beverly discussed the Actuarial Study for the Liability Program. The estimated Liability for unpaid loss and LAE for the shared layer is about \$1, 868,00 at the Net Position. Were being forced to move to a \$750,000 retention by CJPRMA. The increase is about 7.2% overall. At the 80% confidence level with the \$750,000 SIR. The \$1M SIR is estimated to save \$277,741, but it would cost members an additional \$404,000 to fund themselves, so at this time a \$1M SIR is not recommended. Overall, the net position has increased from last year. Mr. James Marta discussed planning for the CJPRMA surplus.

A motion was recommending the Actuary to finalize the Liability Actuarial Report for the Board of Directors.

MOTION: Michael Rock **SECOND:** Kristina Miller **MOTION CARRIED**
Ayes: Miller, Reddig, Rock, Kimball, Warren, Jasso, Morrison
Nays: None

G.2.a. Annual Banking Plan Adjustments - James Marta & Company



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
EXECUTIVE COMMITTEE MINUTES
ZOOM TELECONFERENCE
MARCH 24, 2022**

Mr. James Marta discussed the Workers' Compensation Program Annual Banking Plan Adjustments. The Banking layer needs to be more conservative. The two measures are a Margin at 90%, plus 10x SIR. Only two members are up for assessment this year. The amount above the margin is \$6,396, 632. It's recommended to cap the program. The members can choose to use the funds for a credit towards premium, a check or allocate it to Risk Management Reserves.

Members discussed having an overview of options for the reimbursement funds.

A motion was recommended the adjustments to the Board of Directors.

MOTION: Dave Warren **SECOND:** Kristina Miller **MOTION CARRIED**
Ayes: Miller, Reddig, Rock, Kimball, Warren, Jasso, Morrison
Nays: None

G.2.b. Annual Shared Risk Plan Adjustments - Alliant Insurance Services

Mr. Beverly discussed the Annual Shared Risk Plan Adjustments for the Workers' Compensation Program. The 25% available refund will go to members if approved. A recommendation of a 24% refund or \$646,000.

A motion was recommended the Board of Directors approve a 25% refund.

MOTION: Spencer Morrison **SECOND:** Michael Rock **MOTION CARRIED**
Ayes: Miller, Reddig, Rock, Kimball, Warren, Jasso, Morrison
Nays: None

G.2.c. FY 22/23 Deposit Premium Calculations

Mr. Beverly discussed the FY 22/23 Deposit Premium Calculations. We included the updated payroll with the payroll by allocation. The pure premium is the total losses that expected.

A motion was made to recommend the Board of Directors that we continue funding at the 80% Confidence Level.

MOTION: Jose Jasso **SECOND:** Spencer Morrison **MOTION CARRIED**
Ayes: Miller, Reddig, Rock, Kimball, Warren, Jasso, Morrison
Nays: None

G.3.a. Annual Banking Plan Adjustments - James Marta & Company



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
EXECUTIVE COMMITTEE MINUTES
ZOOM TELECONFERENCE
MARCH 24, 2022**

Mr. James Marta discussed the Annual Banking Plan Adjustments for the Liability Program. We have 6 members in a deficit which is about 30% of the members. The recommendation was 35% and a total of \$969,300. Were healthy in the banking layer and can release some of the funds.

Mr. Beverly discussed the NCCSIF Shared Risk Layer Plan Adjustments for Liability for 2022 Distribution. The new SIR is \$750,000. It is not recommended to offer a refund.

G.3.b. Liability Program Annual Shared Risk Plan Adjustments.

Mr. Beverly discussed the NCCSIF Shared Risk Layer Plan Adjustments for Liability for 2022 Distribution. The new SIR is \$750,000. It is not recommended to offer a refund.

A motion was made to recommend to the Board the Banking Layer divided at 35% of the available net position and no refund or assessment for the shared layer.

MOTION: Kristina Miller **SECOND:** Spencer Morrison **MOTION CARRIED**
Ayes: Miller, Reddig, Rock, Kimball, Warren, Jasso, Morrison
Nays:

G.3.b. Liability Program Deposit Premium Calculations

Mr. Beverly discussed the Liability Program FY 22/23 Deposit Premium Calculations. Traditionally we have a 30% increase. Last year we weren't able to have a 30% cap. We divide the payroll my 25% payroll and 75% losses. Five of the members have a percentage change of 63%. The City of Anderson, Dixon, Jackson, Rio Vista ad Rocklin. A 40% cap has been applied to the Total FY 22/23 NET cap of 40%.

Members discussed capping and deposits for members. Mr. Beverly, will reach out to members individually regarding, capping and increases.

Members discussed contributions to Banking Layer despite the capping.

Members discussed making up for CJPRMA not collecting enough premiums and increased losses.

Eric Lucero left the meeting at 11:43 a.m.

A motion was made to recommend Marcus Beverley modify the banking adjustments and bring it to the board for approval.

MOTION: Michael Rock **SECOND:** Kristina Miller **MOTION CARRIED**



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
EXECUTIVE COMMITTEE MINUTES
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Ayes: Miller, Reddig, Rock, Kimball, Warren, Jasso, Morrison

Nays: None.

G.4. Sedgwick Workers Compensation Claims Administration Services Renewal Proposal

Mr. Beverley discussed the Sedgwick Workers Compensation Claims Administration Services Renewal Proposal. Sedgwick has given us three options to choose from. Option 1 would allow a dedicated team of adjusters for NorCal Cities. This will also allow the adjusters to only have 124 claims as opposed to the traditional 150 claims.

Devora Brainard from Sedgwick discussed a dedicated team model and will not be charging additional fees for the adjusters. We have had an increase in claims. Sedgwick has added an additional adjuster to handle the open COVID claims. The goal is to get the adjusters down to 125 case load or close to the numbers. NorCal Cities has approx. 800 claims. Sedgwick has hired a Team Lead that will be assigned soon.

Ms. Brainard discussed COVID outbreak Legislation regarding to outbreaks at Cities. The outbreaks are a tremendous amount of work. Once it's determined that a member has an outbreak, they will handle the care and treatment associated with the outbreak. Ms. Brainard discussed sending members an overview of COVID Claims and outbreaks.

Members discussed if requirements for COVID reporting have changed now that mask requirements have changed.

Sedgwick will discuss the performance plan with all team members and the Team Lead to make sure they understand the process moving forward.

Sedgwick discussed the pre-authorization form that will be distributed when a claim is open.

Devora Brainard and Erik Baumle has left the call at 12:29 p.m.

Mr. Warren asked the Sedgwick team to leave the call so members could discuss the performance plan for Sedgwick.

Members discussed seeing improvements with Sedgwick after a meeting with them and liking the idea of the cap on the number of claims per adjuster. Members asked if they meet the cap, will they be able to add another person. Perhaps it's a better idea to renew for 1 year and have two optional years in the contract.

Members discussed doing the 1-year contract and give them another option of 1 year to allow us time for an RFP.



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
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MARCH 24, 2022**

Members also discussed reviewing the survey results in September and at the October Board Meeting. That timeline would work to make changes for July 1.

Mr. Beverly discussed doing the NorCal Cities Workers' Compensation Audit during the summer so we can have the results for the September Meeting.

A motion was made to recommend to the Board of Directors that we will renew for 1 year and have a 2-year extension. With the recommended performance plan including PRISM and NCCSIF audits and results from Service Provider surveys.

Members asked if we could circulate a card for Dori Zumwalt.

MOTION: Michael Rock **SECOND:** Kristina Miller **MOTION CARRIED**
Ayes: Miller, Reddig, Rock, Kimball, Warren, Jasso, Morrison
Nays: None

G.5. FY 22/23 NCCSIF Administration Budget

Mr. Beverly discussed the NCCSIF FY 22/23 Administration Budget. We don't have any major changes this year. We will see an increase in the pricing for the Workers' Compensation Audit. We will also see a slight increase in Lexipol.

Information only. No discussion.

G.6. Property Program Funding

Mr. Beverly discussed the potential for Property Program Funding. If members are willing to go to a \$250,000 deductible. Members could set some money aside and do a retained layer in the property program. Mr. Beverly also suggested that we could do a loss ratio or experience ratio for members.

Information only.

G.7. FY 22/23 NorCal Cities Executive Committee Rotation & Officers

Information only. No discussion.

G.8. Preliminary 22/23 Meeting Calendar and Locations



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
EXECUTIVE COMMITTEE MINUTES
ZOOM TELECONFERENCE
MARCH 24, 2022**

Mr. Beverly discussed the Preliminary 22/23 Meeting Calendar and Locations. Mr. Beverly asked members if they would like to do more virtual meetings moving forward.

Member discussed liking having virtual Meetings. Members discussed having the Board of Directors Meeting in-person.

Information only.

G.9. FY 22/23 Renewal Updates

Mr. Beverly discussed the FY 22/23 Renewal Updates. We have an estimated increase in APIP of 35%.

Information only.

H. INFORMATION ITEMS

1. NCCSIF Organizational Chart
2. NCCSIF 2021-2022 Meeting Calendar

There was no discussion on these items.

I. ADJOURNMENT

The meeting was adjourned at 1:08pm.

Respectfully Submitted,

Jennifer Styczynski, Secretary

Date

Company Name: NCCSIF
Report Name: NCCSIF Check Register Board Report
Created On: 3/21/2022

| Check# | Date | Vendor | Account Title | Account Memo | Amount |
|--------|-----------|-------------------------|-------------------------|--|------------|
| 12045 | 3/4/2022 | Sedgwick CMS Svcs Inc | Claims Admin WC Only | 52300 Feb 2022 WC Claims | 50,699.33 |
| 12046 | 3/4/2022 | City of Marysville | Member Trng and RM | 52207 11.15-19.21 CALPELRA Reg - N Moe | 1,927.97 |
| 12047 | 3/4/2022 | York Risk Svcs Grp Inc. | On Site | 52204 Safety and Risk Ctrl Svcs - Jan 2022 | 14,873.33 |
| 12048 | 3/4/2022 | City of Galt | Police RM Grant Funds | 52209 Implement Body Worn Cameras Prog | 21,210.00 |
| 12049 | 3/4/2022 | Sedgwick CMS, Inc | Claims Admin Liab ULAE | 51135 Feb 2022 Liab Claims | 21,813.00 |
| 12050 | 3/4/2022 | JM and Co LLP | Accounting Services | 52403 Monthly Acct Svcs - Feb 2022 | 9,480.00 |
| 12051 | 3/4/2022 | Alliant Ins Svcs Inc | Program Admin Fee | 52401 02/22 Monthly Installment | 30,114.83 |
| 12052 | 3/4/2022 | City of Yuba City | Member Trng and RM | 52207 2021 CalPELRA Conf- Loza, Springer | 4,000.00 |
| 12053 | 3/4/2022 | CAM, Inc. | Investment Income | 44040 Investment Income | 5,222.23 |
| 12054 | 3/4/2022 | CJPRMA | Excess Dep/Prem Exp | 54100 Corridor Deductible 7/13-6/16 | 123,916.05 |
| | 3/4/2022 | CJPRMA | Other Insurance Exp | 54150 Drone-Grid-1865161/68 | 948.00 |
| 12055 | 3/21/2022 | City of Lone | Police RM Grant Funds | 52209 Reimb-New Body Cameras | 1,584.00 |
| | 3/21/2022 | City of Lone | Safety Grant Funds | 54200 Reimb-New Body Cameras | 4,514.00 |
| 12056 | 3/21/2022 | City of Oroville | Member Trng and RM | 52207 2022 PARMA Conf and Trng/RM - EE | 1,548.55 |
| 12057 | 3/21/2022 | Sedgwick CMS Svcs Inc | Claims Admin - Liab ALE | 51136 2/22/2022 TE Peggy Pfahlert | 281.75 |
| 12058 | 3/21/2022 | City of Jackson | Member Trng and RM | 52207 2022 City Managers Conf | 1,346.04 |

Company Name: NCCSIF
Report Name: NCCSIF Check Register Board Report
Created On: 4/30/2022

| Check# | Date | Vendor | Account Title | Account Memo | Amount |
|--------|-----------|---------------------------------|--------------------------|---|-----------|
| 8872 | 4/12/2022 | Think Outside the Box, Inc | Board Meetings | 52503 04/21/22 Catering - BOD Mtg | 580.00 |
| 12059 | 4/6/2022 | CAM, Inc. | Investment Income | 44040 Investment Income | 5,181.28 |
| 12060 | 4/6/2022 | City of Dixon | Member Trng and RM | 52207 PARMA Anaheim 2022 | 1,608.45 |
| 12061 | 4/6/2022 | York Risk Svcs Group Inc. | On Site | 52204 Safety and Risk Ctrl Svcs - 03/22 | 14,873.33 |
| 12062 | 4/6/2022 | JM and Co., LLP | Accounting Services | 52403 Monthly Acctg Svcs - Mar 2022 | 9,480.00 |
| 12063 | 4/6/2022 | Sedgwick CMS, Inc | Claims Admin - Liab ULAE | 51135 Mar 2022 Liab Claims | 21,813.00 |
| 12064 | 4/6/2022 | Sedgwick CMS, Inc | Claims Admin - WC Only | 52300 Mar 2022 WC Claims | 50,699.33 |
| 12065 | 4/6/2022 | Alliant Ins Svcs Inc | Program Admin Fee | 52401 04/22 Monthly Installment | 30,114.83 |
| 12066 | 4/6/2022 | Prime Actuarial Consulting, LLC | Actuarial Services | 52104 Actuarial Rev - Self-Insurance | 12,500.00 |
| 12067 | 4/20/2022 | Gibbons and Conley | Legal Services | 52103 Gen Matters March 2022 | 1,268.43 |
| 12068 | 4/20/2022 | Company Nurse, LLC | Claims Admin Fee | 52302 Custom Provider Alert | 1,000.00 |
| 12069 | 4/20/2022 | Jenna Wirkner | Board Meetings | 52503 Catering Reimb - Board Mtg | 283.15 |



Northern CA Cities Self Ins. Fund Short Term - Account #170

MONTHLY ACCOUNT STATEMENT

MARCH 1, 2022 THROUGH MARCH 31, 2022

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

Bank of New York Mellon
Lauren Dehner
(904) 645-1918

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

| | |
|---------------------------|----------|
| Average Modified Duration | 2.56 |
| Average Coupon | 1.46% |
| Average Purchase YTM | 1.37% |
| Average Market YTM | 2.46% |
| Average S&P/Moody Rating | AA/Aa1 |
| Average Final Maturity | 2.87 yrs |
| Average Life | 2.65 yrs |

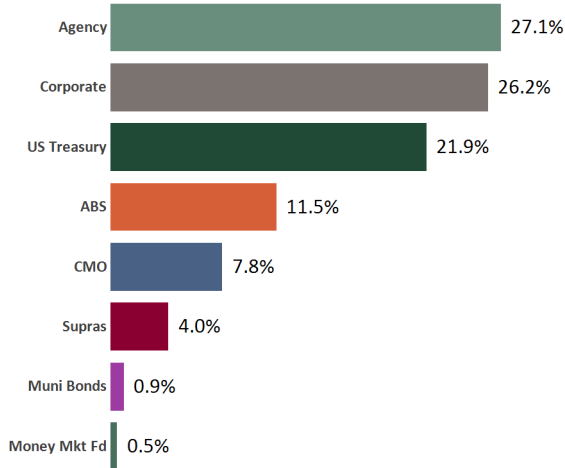
ACCOUNT SUMMARY

| | Beg. Values as of 2/28/22 | End Values as of 3/31/22 |
|---------------------------|------------------------------|-----------------------------|
| Market Value | 34,983,833 | 34,381,363 |
| Accrued Interest | 113,765 | 97,766 |
| Total Market Value | 35,097,598 | 34,479,129 |
| Income Earned | 39,570 | 40,397 |
| Cont/WD | | 0 |
| Par | 35,397,699 | 35,453,718 |
| Book Value | 35,473,573 | 35,529,506 |
| Cost Value | 35,538,909 | 35,604,206 |

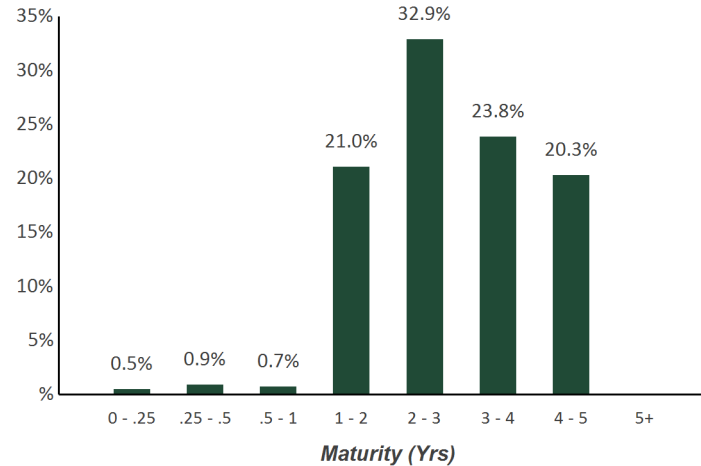
TOP ISSUERS

| | |
|---------------------------------|--------------|
| Government of United States | 21.9% |
| Federal Home Loan Mortgage Corp | 15.7% |
| Federal National Mortgage Assoc | 12.1% |
| Federal Home Loan Bank | 7.0% |
| Intl Bank Recon and Development | 2.5% |
| GM Financial Automobile Leasing | 2.4% |
| Toyota ABS | 2.2% |
| Bank of America Corp | 1.9% |
| Total | 65.8% |

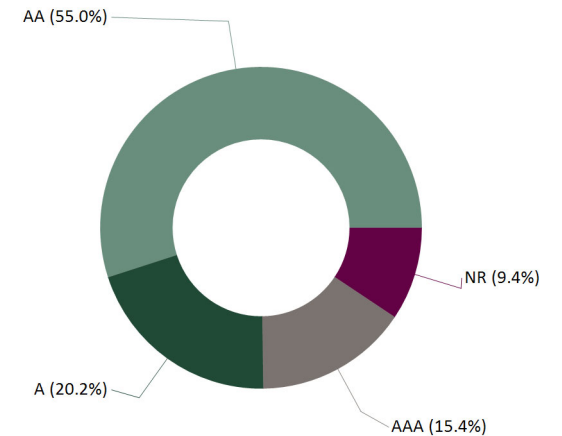
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

| TOTAL RATE OF RETURN | Annualized | | | | | | | | | |
|--|------------|--------|--------|--------|--------|-------|-------|-------|------------|--|
| | 1M | 3M | YTD | 1YR | 2YRS | 3YRS | 5YRS | 10YRS | 12/31/1997 | |
| Northern CA Cities Self Ins. Fund Short Term | -1.76% | -3.22% | -3.22% | -3.60% | -1.02% | 1.12% | 1.39% | 1.29% | 3.48% | |
| ICE BofA 1-5 Yr US Treasury & Agency Index | -1.86% | -3.16% | -3.16% | -3.71% | -1.91% | 0.91% | 1.15% | 1.04% | 3.18% | |
| ICE BofA 1-5 Yr AAA-A US Corp & Govt Index | -1.84% | -3.20% | -3.20% | -3.70% | -1.63% | 0.99% | 1.25% | 1.16% | 3.28% | |

Statement of Compliance

As of March 31, 2022



Northern California Cities Self-Insurance Fund - Short Term

The portfolio complies with state law and with the Client's investment policy.

| Category | Standard | Comment |
|---|---|----------|
| Treasury Issues | No limitation | Complies |
| US Government & Agencies | No limitation; Include: mortgage-backed, mortgage passthrough securities, and collateralized mortgage obligations issued by the federal government or federal agency/GSE issuers | Complies |
| Supranationals | AA rating category or better by a NRSRO; 30% maximum; 5 years max maturity; Issued by IBRD, IFC or IADB only | Complies |
| Municipal Securities | 5 years max maturity | Complies |
| Asset-Backed & Mortgage-Backed Securities | AA rating category or better by a NRSRO; 20% maximum; 5 years max maturity | Complies |
| Banker's Acceptances | 40% maximum; 180 days max maturity | Complies |
| Commercial Paper | A-1/P-1 by a NRSRO; 25% maximum; 270 days max maturity | Complies |
| Corporate Medium Term Notes | A rating category or better by a NRSRO; 30% maximum; 5 years max maturity | Complies |
| Money Market Mutual Funds | Highest ratings by two NRSROs; 20% maximum | Complies |
| Mutual Funds | Highest ratings by two NRSROs; 20% maximum | Complies |
| Negotiable CDs | 30% maximum; 5 years max maturity | Complies |
| Time Certificates of Deposit; Collateralized Bank Deposits | 5 years max maturity | Complies |
| LAIF | Maximum as law permits | Complies |
| Repurchase Agreements | 1 year max maturity; Not used by Investment Adviser | Complies |
| Prohibited | Common or preferred stocks, convertible or junk bonds, commodities, options, limited partnerships, GICs, Reverse repurchase agreements, uninsured deposits, Inverse floaters; ranges notes, mortgage derived, interest only strips, Zero interest accrual securities if held to maturity; Investments denominated in Non-USD; Collateralized Mortgage Obligations (CMOs) with collateral not specifically GNMA, FHLMC, or FNMA; Purchasing or selling securities on margin; Securities lending or any other form of borrowing or leverage | Complies |
| Max Per Issuer | 5% per issuer or institution unless explicitly stated in the policy, excluding U.S. government, agency, investment pool, and money market funds | Complies |
| Maximum Maturity | 10 years | Complies |

Reconciliation Summary

As of March 31, 2022



| BOOK VALUE RECONCILIATION | | |
|----------------------------------|--------------|------------------------|
| BEGINNING BOOK VALUE | | \$35,473,573.23 |
| Acquisition | | |
| + Security Purchases | \$849,732.86 | |
| + Money Market Fund Purchases | \$956,033.26 | |
| + Money Market Contributions | \$0.00 | |
| + Security Contributions | \$0.00 | |
| + Security Transfers | \$0.00 | |
| Total Acquisitions | | \$1,805,766.12 |
| Dispositions | | |
| - Security Sales | \$816,546.32 | |
| - Money Market Fund Sales | \$849,732.86 | |
| - MMF Withdrawals | \$0.00 | |
| - Security Withdrawals | \$0.00 | |
| - Security Transfers | \$0.00 | |
| - Other Dispositions | \$0.00 | |
| - Maturities | \$0.00 | |
| - Calls | \$0.00 | |
| - Principal Paydowns | \$80,281.57 | |
| Total Dispositions | | \$1,746,560.75 |
| Amortization/Accretion | | |
| +/- Net Accretion | (\$2,809.28) | |
| | | (\$2,809.28) |
| Gain/Loss on Dispositions | | |
| +/- Realized Gain/Loss | (\$463.62) | |
| | | (\$463.62) |
| ENDING BOOK VALUE | | \$35,529,505.70 |

| CASH TRANSACTION SUMMARY | | |
|--------------------------------|---------------------|---------------------|
| BEGINNING BALANCE | | \$50,040.00 |
| Acquisition | | |
| Contributions | \$0.00 | |
| Security Sale Proceeds | \$816,546.32 | |
| Accrued Interest Received | \$3,253.56 | |
| Interest Received | \$55,949.42 | |
| Dividend Received | \$2.39 | |
| Principal on Maturities | \$0.00 | |
| Interest on Maturities | \$0.00 | |
| Calls/Redemption (Principal) | \$0.00 | |
| Interest from Calls/Redemption | \$0.00 | |
| Principal Paydown | \$80,281.57 | |
| Total Acquisitions | \$956,033.26 | |
| Dispositions | | |
| Withdrawals | \$0.00 | |
| Security Purchase | \$849,732.86 | |
| Accrued Interest Paid | \$0.00 | |
| Total Dispositions | \$849,732.86 | |
| ENDING BOOK VALUE | | \$156,340.40 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|------------|--|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| ABS | | | | | | | | | |
| 58770FAC6 | Mercedes Benz Auto Lease Trust 2020-A A3 1.84% Due 12/15/2022 | 11,613.00 | 01/21/2020 1.85% | 11,611.47 11,612.62 | 100.03 0.91% | 11,616.89 9.50 | 0.03% 4.27 | Aaa / AAA NR | 0.71 0.04 |
| 47789JAD8 | John Deere Owner Trust 2019-A A3 2.91% Due 7/17/2023 | 14,891.37 | 06/24/2020 0.83% | 15,282.85 14,959.63 | 100.16 1.13% | 14,914.85 19.26 | 0.04% (44.78) | Aaa / NR AAA | 1.30 0.09 |
| 43815NAC8 | Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023 | 69,476.38 | 08/20/2019 1.79% | 69,475.80 69,476.29 | 100.08 1.48% | 69,533.98 54.96 | 0.20% 57.69 | Aaa / AAA NR | 1.38 0.29 |
| 58769EAC2 | Mercedes-Benz Auto Lease Trust 2020-B A3 0.4% Due 11/15/2023 | 90,000.00 | 09/15/2020 0.40% | 89,995.44 89,998.44 | 99.39 1.72% | 89,450.64 16.00 | 0.26% (547.80) | NR / AAA AAA | 1.63 0.46 |
| 477870AC3 | John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023 | 25,803.64 | 07/16/2019 2.23% | 25,798.16 25,801.51 | 100.27 1.25% | 25,872.43 25.34 | 0.08% 70.92 | Aaa / NR AAA | 1.71 0.28 |
| 92348AAA3 | Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024 | 70,232.76 | 10/01/2019 1.95% | 70,227.35 70,230.31 | 100.13 1.59% | 70,323.22 41.63 | 0.20% 92.91 | NR / AAA AAA | 2.06 0.38 |
| 65479JAD5 | Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024 | 100,465.77 | 10/16/2019 1.94% | 100,460.47 100,463.20 | 100.19 1.42% | 100,660.37 86.18 | 0.29% 197.17 | Aaa / AAA NR | 2.29 0.38 |
| 43813DAC2 | Honda Auto Receivables 2020-2 A3 0.82% Due 7/15/2024 | 68,723.93 | 05/18/2020 0.83% | 68,718.53 68,720.94 | 99.32 1.99% | 68,254.61 25.05 | 0.20% (466.33) | Aaa / AAA NR | 2.29 0.58 |
| 47789KAC7 | John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024 | 131,896.35 | Various 1.26% | 131,467.61 131,657.28 | 99.68 1.69% | 131,478.37 64.48 | 0.38% (178.91) | Aaa / NR AAA | 2.38 0.53 |
| 43813KAC6 | Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024 | 145,000.00 | 09/22/2020 0.38% | 144,978.70 144,988.91 | 98.74 2.13% | 143,177.21 19.37 | 0.42% (1,811.70) | NR / AAA AAA | 2.55 0.71 |
| 36262XAC8 | GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024 | 590,000.00 | Various 0.73% | 586,695.39 587,134.88 | 97.13 2.54% | 573,054.62 70.31 | 1.66% (14,080.26) | NR / AAA AAA | 2.56 1.35 |
| 47787NAC3 | John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024 | 53,930.09 | 07/14/2020 0.52% | 53,921.87 53,925.86 | 98.89 2.22% | 53,329.85 12.22 | 0.15% (596.01) | Aaa / NR AAA | 2.63 0.65 |
| 09690AAC7 | BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024 | 85,000.00 | 09/08/2021 0.34% | 84,991.23 84,993.32 | 97.49 2.43% | 82,864.29 4.68 | 0.24% (2,129.03) | Aaa / NR AAA | 2.74 1.20 |
| 89236XAC0 | Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025 | 115,000.00 | 10/06/2020 0.36% | 114,978.58 114,985.95 | 98.85 2.14% | 113,676.12 17.89 | 0.33% (1,309.83) | NR / AAA AAA | 2.80 0.64 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|------------|---|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| ABS | | | | | | | | | |
| 92290BAA9 | Verizon Owner Trust 2020-B A 0.47% Due 2/20/2025 | 205,000.00 | 08/04/2020 0.48% | 204,956.95 204,972.50 | 98.62 2.09% | 202,165.67 29.44 | 0.59% (2,806.83) | Aaa / NR AAA | 2.90 0.86 |
| 36265MAC9 | GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025 | 240,000.00 | 02/15/2022 1.91% | 239,997.94 239,998.04 | 98.80 2.58% | 237,112.80 139.33 | 0.69% (2,885.24) | Aaa / NR AAA | 2.97 1.78 |
| 05601XAC3 | BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025 | 115,000.00 | 01/11/2022 1.11% | 114,982.81 114,984.36 | 97.51 2.72% | 112,139.84 21.08 | 0.33% (2,844.52) | NR / AAA AAA | 2.99 1.55 |
| 43813GAC5 | Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025 | 70,000.00 | 02/17/2021 0.27% | 69,998.72 69,999.18 | 97.92 2.54% | 68,541.55 5.25 | 0.20% (1,457.63) | Aaa / NR AAA | 3.06 0.92 |
| 44891RAC4 | Hyundai Auto Receivables Trust 2020-C A3 0.38% Due 5/15/2025 | 150,000.00 | 10/20/2020 0.39% | 149,965.45 149,980.36 | 98.22 2.31% | 147,334.35 25.33 | 0.43% (2,646.01) | NR / AAA AAA | 3.13 0.92 |
| 89240BAC2 | Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025 | 255,000.00 | 02/02/2021 0.27% | 254,952.67 254,970.12 | 98.10 2.26% | 250,162.40 29.47 | 0.73% (4,807.72) | Aaa / NR AAA | 3.13 0.95 |
| 44933LAC7 | Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025 | 120,000.00 | 04/20/2021 0.38% | 119,987.38 119,991.21 | 97.50 2.34% | 116,999.88 20.27 | 0.34% (2,991.33) | NR / AAA AAA | 3.46 1.29 |
| 89239BAC5 | Toyota Auto Receivables Trust 2021-C A3 0.43% Due 1/15/2026 | 340,000.00 | 12/17/2021 0.91% | 336,653.13 336,972.03 | 96.33 3.05% | 327,527.78 64.98 | 0.95% (9,444.25) | Aaa / AAA NR | 3.80 1.42 |
| 43815GAC3 | Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026 | 95,000.00 | 11/16/2021 0.89% | 94,979.97 94,982.13 | 96.82 2.58% | 91,981.85 23.22 | 0.27% (3,000.28) | Aaa / NR AAA | 3.81 1.89 |
| 47789QAC4 | John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026 | 115,000.00 | 07/13/2021 0.52% | 114,989.74 114,991.70 | 95.82 2.82% | 110,192.77 26.58 | 0.32% (4,798.93) | Aaa / NR AAA | 3.96 1.85 |
| 89238JAC9 | Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026 | 85,000.00 | 11/09/2021 0.71% | 84,998.19 84,998.40 | 96.22 2.82% | 81,790.40 26.82 | 0.24% (3,208.00) | NR / AAA AAA | 4.04 1.81 |
| 44935FAD6 | Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026 | 65,000.00 | 11/09/2021 0.75% | 64,985.49 64,987.19 | 96.10 2.82% | 62,464.87 21.38 | 0.18% (2,522.32) | NR / AAA AAA | 4.13 1.90 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|------------------|---|---------------------|-----------------------------|--|----------------------|--|-------------------------------------|--------------------------------|----------------------------|
| ABS | | | | | | | | | |
| 43815BAC4 | Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026 | 190,000.00 | 02/15/2022 1.89% | 189,971.42 189,972.32 | 98.21 2.68% | 186,598.05 158.76 | 0.54% (3,374.27) | Aaa / AAA NR | 4.13 2.26 |
| 362554AC1 | GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026 | 70,000.00 | 10/13/2021 0.68% | 69,998.22 69,998.45 | 96.60 2.67% | 67,617.97 19.83 | 0.20% (2,380.48) | Aaa / AAA NR | 4.47 1.73 |
| 47787JAC2 | John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026 | 145,000.00 | 03/10/2022 2.34% | 144,967.93 144,968.33 | 98.70 2.91% | 143,119.64 140.17 | 0.42% (1,848.69) | Aaa / NR AAA | 4.47 2.22 |
| 448977AD0 | Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026 | 155,000.00 | 03/09/2022 2.23% | 154,994.03 154,994.11 | 98.75 2.79% | 153,067.15 143.38 | 0.44% (1,926.96) | NR / AAA AAA | 4.55 2.21 |
| 380146AC4 | GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026 | 75,000.00 | 01/11/2022 1.27% | 74,993.48 74,993.87 | 96.81 3.09% | 72,608.32 39.38 | 0.21% (2,385.55) | NR / AAA AAA | 4.63 1.76 |
| Total ABS | | 4,062,033.29 | 0.99% | 4,054,976.97 4,055,703.44 | 2.42% | 3,979,632.74 1,401.54 | 11.55% (76,070.70) | Aaa / AAA AAA | 3.15 1.28 |

| | | | | | | | | | |
|---------------|-----------------------------------|------------|---------------------|--------------------------|-----------------|------------------------|---------------------|------------------|--------------|
| AGENCY | | | | | | | | | |
| 3135G0T94 | FNMA Note 2.375% Due 1/19/2023 | 80,000.00 | 04/11/2018 2.71% | 78,820.80 79,801.78 | 100.66 1.53% | 80,531.76 380.00 | 0.23% 729.98 | Aaa / AA+ AAA | 0.81 0.79 |
| 3137EAER6 | FHLMC Note 0.375% Due 5/5/2023 | 520,000.00 | 05/05/2020 0.39% | 519,781.60 519,920.27 | 98.41 1.85% | 511,734.60 790.83 | 1.49% (8,185.67) | Aaa / AA+ AAA | 1.10 1.08 |
| 3137EAEN5 | FHLMC Note 2.75% Due 6/19/2023 | 500,000.00 | 07/20/2018 2.86% | 497,490.00 499,378.10 | 100.96 1.95% | 504,784.00 3,895.83 | 1.48% 5,405.90 | Aaa / AA+ AAA | 1.22 1.19 |
| 3135G05G4 | FNMA Note 0.25% Due 7/10/2023 | 230,000.00 | 07/08/2020 0.32% | 229,505.50 229,790.01 | 97.85 1.97% | 225,046.72 129.38 | 0.65% (4,743.29) | Aaa / AA+ AAA | 1.28 1.26 |
| 3137EAEV7 | FHLMC Note 0.25% Due 8/24/2023 | 325,000.00 | 08/19/2020 0.28% | 324,668.50 324,846.02 | 97.49 2.08% | 316,844.78 83.51 | 0.92% (8,001.24) | Aaa / AA+ AAA | 1.40 1.38 |
| 3135G0U43 | FNMA Note 2.875% Due 9/12/2023 | 505,000.00 | 09/12/2018 2.96% | 502,929.50 504,399.51 | 101.07 2.12% | 510,383.81 766.27 | 1.48% 5,984.30 | Aaa / AA+ AAA | 1.45 1.41 |
| 3135G06H1 | FNMA Note 0.25% Due 11/27/2023 | 150,000.00 | 11/23/2020 0.29% | 149,829.00 149,905.69 | 96.93 2.15% | 145,397.40 129.17 | 0.42% (4,508.29) | Aaa / AA+ AAA | 1.66 1.63 |
| 3130A0F70 | FHLB Note 3.375% Due 12/8/2023 | 440,000.00 | 01/16/2019 2.73% | 452,843.60 444,429.82 | 101.82 2.27% | 448,000.08 4,661.25 | 1.31% 3,570.26 | Aaa / AA+ AAA | 1.69 1.62 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|---------------------|------------------------------------|---------------------|-----------------------------|--|----------------------|---|--------------------------------------|--------------------------------|----------------------------|
| AGENCY | | | | | | | | | |
| 3130AB3H7 | FHLB Note 2.375% Due 3/8/2024 | 500,000.00 | 04/29/2019 2.37% | 500,035.00 500,013.95 | 100.13 2.30% | 500,661.50 758.68 | 1.45% 647.55 | Aaa / AA+ NR | 1.94 1.88 |
| 3130A1XJ2 | FHLB Note 2.875% Due 6/14/2024 | 475,000.00 | 06/18/2019 1.96% | 495,548.65 484,078.85 | 101.01 2.40% | 479,806.05 4,058.95 | 1.40% (4,272.80) | Aaa / AA+ NR | 2.21 2.11 |
| 3135G0V75 | FNMA Note 1.75% Due 7/2/2024 | 500,000.00 | 12/22/2021 0.84% | 511,285.00 510,073.27 | 98.70 2.34% | 493,510.00 2,163.19 | 1.44% (16,563.27) | Aaa / AA+ AAA | 2.26 2.18 |
| 3130A2UW4 | FHLB Note 2.875% Due 9/13/2024 | 450,000.00 | 09/13/2019 1.79% | 473,305.50 461,448.32 | 101.05 2.43% | 454,738.95 646.88 | 1.32% (6,709.37) | Aaa / AA+ AAA | 2.46 2.35 |
| 3135G0W66 | FNMA Note 1.625% Due 10/15/2024 | 200,000.00 | 10/17/2019 1.66% | 199,658.00 199,826.00 | 98.07 2.41% | 196,140.20 1,498.61 | 0.57% (3,685.80) | Aaa / AA+ AAA | 2.55 2.45 |
| 3130AQF40 | FHLB Note 1% Due 12/20/2024 | 550,000.00 | 12/21/2021 1.02% | 549,642.50 549,675.18 | 96.23 2.44% | 529,249.60 1,512.50 | 1.54% (20,425.58) | Aaa / AA+ AAA | 2.73 2.65 |
| 3135G0X24 | FNMA Note 1.625% Due 1/7/2025 | 505,000.00 | Various 1.21% | 514,840.05 510,643.92 | 97.73 2.48% | 493,541.55 1,914.79 | 1.44% (17,102.37) | Aaa / AA+ AAA | 2.78 2.67 |
| 3137EAEPO | FHLMC Note 1.5% Due 2/12/2025 | 605,000.00 | 02/13/2020 1.52% | 604,534.15 604,732.49 | 97.29 2.49% | 588,602.08 1,235.21 | 1.71% (16,130.41) | Aaa / AA+ AAA | 2.87 2.77 |
| 3135G03U5 | FNMA Note 0.625% Due 4/22/2025 | 475,000.00 | 04/22/2020 0.67% | 474,021.50 474,400.78 | 94.55 2.49% | 449,096.83 1,311.20 | 1.31% (25,303.95) | Aaa / AA+ AAA | 3.06 2.99 |
| 3135G04Z3 | FNMA Note 0.5% Due 6/17/2025 | 565,000.00 | Various 0.47% | 565,574.15 565,460.71 | 93.84 2.51% | 530,175.66 816.11 | 1.54% (35,285.05) | Aaa / AA+ AAA | 3.22 3.14 |
| 3137EAEU9 | FHLMC Note 0.375% Due 7/21/2025 | 320,000.00 | 07/21/2020 0.48% | 318,406.40 318,945.46 | 93.36 2.48% | 298,744.64 233.33 | 0.87% (20,200.82) | Aaa / AA+ AAA | 3.31 3.24 |
| 3135G05X7 | FNMA Note 0.375% Due 8/25/2025 | 560,000.00 | Various 0.46% | 557,801.20 558,479.89 | 93.18 2.48% | 521,832.64 210.00 | 1.51% (36,647.25) | Aaa / AA+ AAA | 3.41 3.34 |
| 3137EAEX3 | FHLMC Note 0.375% Due 9/23/2025 | 555,000.00 | Various 0.44% | 553,354.65 553,833.33 | 92.94 2.51% | 515,795.36 46.25 | 1.50% (38,037.97) | Aaa / AA+ AAA | 3.48 3.41 |
| 3135G06G3 | FNMA Note 0.5% Due 11/7/2025 | 565,000.00 | Various 0.56% | 563,434.90 563,873.33 | 93.23 2.48% | 526,731.42 1,130.00 | 1.53% (37,141.91) | Aaa / AA+ AAA | 3.61 3.52 |
| Total Agency | | 9,575,000.00 | 1.26% | 9,637,310.15 9,607,956.68 | 2.32% | 9,321,349.63 28,371.94 | 27.12% (286,607.05) | Aaa / AA+ AAA | 2.42 2.35 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|------------------|--|---------------------|-----------------------------|--|----------------------|--|------------------------------------|--------------------------------|----------------------------|
| CMO | | | | | | | | | |
| 3137BM6P6 | FHLMC K721 A2 3.09% Due 8/25/2022 | 292,379.96 | 09/21/2017 2.22% | 303,502.08 293,285.10 | 100.20 1.35% | 292,970.28 752.88 | 0.85% (314.82) | Aaa / NR NR | 0.40 0.24 |
| 3137B4WB8 | FHLMC K033 A2 3.06% Due 7/25/2023 | 425,000.00 | 09/13/2019 2.14% | 438,862.30 429,732.51 | 100.97 2.06% | 429,141.20 216.75 | 1.25% (591.31) | Aaa / NR NR | 1.32 1.16 |
| 3137B7MZ9 | FHLMC K036 A2 3.527% Due 10/25/2023 | 400,000.00 | 10/29/2018 3.32% | 403,937.50 401,237.50 | 101.35 2.41% | 405,417.60 235.13 | 1.18% 4,180.10 | Aaa / NR AAA | 1.57 1.39 |
| 3137BYPQ7 | FHLMC K726 A2 2.905% Due 4/25/2024 | 348,964.05 | 04/22/2019 2.72% | 351,458.61 349,994.92 | 100.52 2.53% | 350,795.41 844.78 | 1.02% 800.49 | NR / AAA NR | 2.07 1.83 |
| 3137BFE98 | FHLMC K041 A2 3.171% Due 10/25/2024 | 500,000.00 | 12/15/2021 1.17% | 526,328.13 523,615.22 | 101.14 2.62% | 505,711.00 1,321.25 | 1.47% (17,904.22) | Aaa / AAA AAA | 2.57 2.36 |
| 3137BPW21 | FHLMC K055 A2 2.673% Due 3/25/2026 | 170,000.00 | 12/15/2021 1.25% | 178,705.86 178,126.23 | 99.74 2.71% | 169,562.42 378.68 | 0.49% (8,563.81) | NR / NR AAA | 3.99 3.65 |
| 3137FQXJ7 | FHLMC K737 A2 2.525% Due 10/25/2026 | 523,000.00 | 12/15/2021 1.41% | 548,700.55 547,199.14 | 98.58 2.84% | 515,570.79 1,100.48 | 1.50% (31,628.35) | NR / NR AAA | 4.57 4.14 |
| Total CMO | | 2,659,344.01 | 2.00% | 2,751,495.03 2,723,190.62 | 2.39% | 2,669,168.70 4,849.95 | 7.76% (54,021.92) | Aaa / AAA AAA | 2.39 2.14 |
| CORPORATE | | | | | | | | | |
| 24422ETG4 | John Deere Capital Corp Note 2.8% Due 3/6/2023 | 150,000.00 | 06/13/2018 3.44% | 145,828.50 149,180.21 | 100.88 1.85% | 151,314.45 291.67 | 0.44% 2,134.24 | A2 / A A | 0.93 0.92 |
| 037833AK6 | Apple Inc Note 2.4% Due 5/3/2023 | 235,000.00 | 11/28/2018 3.54% | 224,140.65 232,330.55 | 100.57 1.87% | 236,343.73 2,318.67 | 0.69% 4,013.18 | Aaa / AA+ NR | 1.09 1.06 |
| 02665WCJ8 | American Honda Finance Note 3.45% Due 7/14/2023 | 100,000.00 | 07/11/2018 3.49% | 99,827.00 99,955.52 | 101.41 2.33% | 101,410.10 737.92 | 0.30% 1,454.58 | A3 / A- A | 1.29 1.25 |
| 69371RP59 | Paccar Financial Corp Note 3.4% Due 8/9/2023 | 250,000.00 | 08/06/2018 3.41% | 249,897.50 249,972.21 | 101.17 2.51% | 252,926.75 1,227.78 | 0.74% 2,954.54 | A1 / A+ NR | 1.36 1.31 |
| 06406RAJ6 | Bank of NY Mellon Corp Note 3.45% Due 8/11/2023 | 320,000.00 | 05/16/2019 2.79% | 328,416.00 322,709.04 | 101.38 2.41% | 324,411.20 1,533.33 | 0.95% 1,702.16 | A1 / A AA- | 1.36 1.32 |
| 02665WCQ2 | American Honda Finance Note 3.625% Due 10/10/2023 | 245,000.00 | 10/03/2018 3.64% | 244,799.10 244,938.72 | 101.40 2.68% | 248,433.92 4,218.59 | 0.73% 3,495.20 | A3 / A- A | 1.53 1.45 |
| 24422EVN6 | John Deere Capital Corp Note 0.45% Due 1/17/2024 | 195,000.00 | 03/01/2021 0.47% | 194,861.55 194,913.42 | 96.74 2.32% | 188,640.47 180.38 | 0.55% (6,272.95) | A2 / A A | 1.80 1.77 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|------------------|--|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| CORPORATE | | | | | | | | | |
| 06051GHF9 | Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024 | 321,000.00 | 03/06/2019 3.16% | 322,235.85 321,476.99 | 100.70 2.33% | 323,244.75 823.01 | 0.94% 1,767.76 | A2 / A- AA- | 1.93 1.86 |
| 89114QCB2 | Toronto Dominion Bank Note 3.25% Due 3/11/2024 | 325,000.00 | 03/26/2019 2.97% | 329,114.50 326,613.98 | 101.27 2.58% | 329,114.50 586.81 | 0.96% 2,500.52 | A1 / A AA- | 1.95 1.87 |
| 808513BN4 | Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024 | 160,000.00 | 03/16/2021 0.77% | 159,920.00 159,947.66 | 96.75 2.46% | 154,793.12 43.33 | 0.45% (5,154.54) | A2 / A A | 1.97 1.93 |
| 06367TQW3 | Bank of Montreal Note 0.625% Due 7/9/2024 | 200,000.00 | 02/09/2022 1.89% | 194,072.00 194,402.46 | 95.11 2.86% | 190,214.60 284.72 | 0.55% (4,187.86) | A2 / A- AA- | 2.28 2.22 |
| 79466LAG9 | Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024 | 295,000.00 | Various 0.93% | 292,715.95 292,995.64 | 95.83 2.51% | 282,687.88 389.24 | 0.82% (10,307.76) | A2 / A+ NR | 2.29 2.24 |
| 69371RQ25 | Paccar Financial Corp Note 2.15% Due 8/15/2024 | 70,000.00 | 08/08/2019 2.20% | 69,845.30 69,926.59 | 98.94 2.62% | 69,254.57 192.31 | 0.20% (672.02) | A1 / A+ NR | 2.38 2.29 |
| 78015K7C2 | Royal Bank of Canada Note 2.25% Due 11/1/2024 | 325,000.00 | 12/05/2019 2.26% | 324,831.00 324,910.73 | 98.67 2.78% | 320,693.43 3,046.88 | 0.94% (4,217.30) | A1 / A AA- | 2.59 2.47 |
| 14913Q3B3 | Caterpillar Finl Service Note 2.15% Due 11/8/2024 | 325,000.00 | 02/19/2020 1.83% | 329,628.00 327,558.57 | 99.19 2.47% | 322,362.95 2,775.59 | 0.94% (5,195.62) | A2 / A A | 2.61 2.49 |
| 89236TJT3 | Toyota Motor Credit Corp Note 1.45% Due 1/13/2025 | 310,000.00 | 01/10/2022 1.50% | 309,584.60 309,614.16 | 96.45 2.78% | 298,999.03 973.92 | 0.87% (10,615.13) | A1 / A+ A+ | 2.79 2.69 |
| 90331HPL1 | US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025 | 340,000.00 | 01/16/2020 2.10% | 339,275.80 339,593.31 | 98.01 2.79% | 333,222.78 1,355.28 | 0.97% (6,370.53) | A1 / AA- AA- | 2.81 2.69 |
| 747525AF0 | Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025 | 350,000.00 | 12/22/2021 1.46% | 372,977.50 371,217.13 | 101.99 2.78% | 356,956.95 4,393.96 | 1.05% (14,260.18) | A2 / A NR | 3.14 2.92 |
| 46647PCH7 | JP Morgan Chase & Co Callable Note Cont 6/1/2024 0.824% Due 6/1/2025 | 300,000.00 | 05/24/2021 0.78% | 300,388.80 300,280.96 | 95.43 2.33% | 286,301.70 824.00 | 0.83% (13,979.26) | A2 / A- AA- | 3.17 3.09 |
| 46647PCK0 | JP Morgan Chase & Co Callable Note Cont 6/23/2024 0.969% Due 6/23/2025 | 140,000.00 | Various 0.93% | 140,087.55 140,070.70 | 95.56 2.37% | 133,777.15 369.30 | 0.39% (6,293.55) | A2 / A- AA- | 3.23 3.14 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|------------------|--|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| CORPORATE | | | | | | | | | |
| 89788MAA0 | Truist Financial Corp Callable Note Cont 07/03/2025 1.2% Due 8/5/2025 | 350,000.00 | 02/03/2022 1.85% | 342,314.00 342,633.50 | 94.27 3.01% | 329,954.10 653.33 | 0.96% (12,679.40) | A3 / A- A | 3.35 3.23 |
| 46647PBK1 | JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026 | 200,000.00 | 02/17/2022 2.54% | 196,508.00 196,595.30 | 96.61 2.99% | 193,221.80 1,839.98 | 0.57% (3,373.50) | A2 / A- AA- | 4.06 3.82 |
| 023135BX3 | Amazon.com Inc Callable Note Cont 4/12/2026 1% Due 5/12/2026 | 440,000.00 | 05/10/2021 1.09% | 438,099.20 438,436.47 | 93.86 2.58% | 412,971.68 1,698.89 | 1.20% (25,464.79) | A1 / AA AA- | 4.12 3.97 |
| 808513BR5 | Charles Schwab Corp Callable Note Cont 4/13/2026 1.15% Due 5/13/2026 | 200,000.00 | 12/15/2021 1.49% | 197,152.00 197,337.97 | 93.24 2.90% | 186,477.00 881.67 | 0.54% (10,860.97) | A2 / A A | 4.12 3.95 |
| 91324PEC2 | United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026 | 355,000.00 | Various 1.09% | 355,928.75 355,795.78 | 93.05 2.95% | 330,310.11 1,542.27 | 0.96% (25,485.67) | A3 / A+ A | 4.13 3.96 |
| 89236TJK2 | Toyota Motor Credit Corp Note 1.125% Due 6/18/2026 | 300,000.00 | 06/15/2021 1.13% | 299,868.00 299,888.75 | 92.90 2.93% | 278,710.80 965.63 | 0.81% (21,177.95) | A1 / A+ A+ | 4.22 4.05 |
| 06051GJD2 | Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026 | 350,000.00 | Various 1.38% | 349,042.00 349,031.30 | 93.83 2.91% | 328,407.45 1,308.01 | 0.96% (20,623.85) | A2 / A- AA- | 4.22 4.04 |
| 594918BR4 | Microsoft Callable Note Cont 5/8/2026 2.4% Due 8/8/2026 | 350,000.00 | 12/21/2021 1.36% | 365,442.00 364,484.73 | 99.07 2.63% | 346,730.65 1,236.67 | 1.01% (17,754.08) | Aaa / AAA AAA | 4.36 4.09 |
| 89114TZG0 | Toronto-Dominion Bank Note 1.25% Due 9/10/2026 | 200,000.00 | 12/15/2021 1.67% | 196,202.00 196,432.78 | 92.07 3.18% | 184,135.80 145.83 | 0.53% (12,296.98) | A1 / A AA- | 4.45 4.26 |
| 037833DN7 | Apple Inc Callable Note Cont 7/11/2026 2.05% Due 9/11/2026 | 270,000.00 | Various 1.50% | 276,565.80 276,126.30 | 97.20 2.72% | 262,434.33 307.50 | 0.76% (13,691.97) | Aaa / AA+ NR | 4.45 4.21 |
| 06368FAC3 | Bank of Montreal Note 1.25% Due 9/15/2026 | 280,000.00 | 09/13/2021 1.28% | 279,661.20 279,697.94 | 91.93 3.21% | 257,404.84 155.56 | 0.75% (22,293.10) | A2 / A- AA- | 4.46 4.27 |
| 931142ERO | Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026 | 70,000.00 | 09/08/2021 1.09% | 69,867.70 69,881.90 | 93.10 2.70% | 65,168.81 28.58 | 0.19% (4,713.09) | Aa2 / AA AA | 4.47 4.31 |
| 78016EZZ3 | Royal Bank of Canada Note 1.4% Due 11/2/2026 | 200,000.00 | 12/15/2021 1.74% | 196,850.00 197,035.71 | 92.25 3.23% | 184,495.40 1,353.33 | 0.54% (12,540.31) | A1 / A AA- | 4.59 4.35 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--------------------------------|--|---------------------|-----------------------------|--|----------------------|---|--------------------------------------|--------------------------------|----------------------------|
| CORPORATE | | | | | | | | | |
| 87612EBM7 | Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027 | 205,000.00 | 01/19/2022 1.99% | 204,651.50 204,664.35 | 96.72 2.69% | 198,268.62 743.98 | 0.58% (6,395.73) | A2 / A A | 4.80 4.51 |
| 808513BY0 | Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027 | 140,000.00 | 03/01/2022 2.47% | 139,848.80 139,851.20 | 97.21 3.06% | 136,098.20 266.78 | 0.40% (3,753.00) | A2 / A A | 4.93 4.58 |
| 084664CZ2 | Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027 | 410,000.00 | 03/07/2022 2.30% | 409,922.10 409,922.83 | 98.28 2.67% | 402,954.56 419.11 | 1.17% (6,968.27) | Aa2 / AA A+ | 4.96 4.64 |
| Total Corporate | | 9,276,000.00 | 1.89% | 9,290,370.20 9,290,425.36 | 2.68% | 9,002,848.18 40,113.81 | 26.23% (287,577.18) | A1 / A+ A+ | 3.16 3.02 |
| MONEY MARKET FUND | | | | | | | | | |
| 26200X845 | Dreyfus Funds Inst'l Reserve Treasury #6541 | 156,340.40 | Various 0.01% | 156,340.40 156,340.40 | 1.00 0.01% | 156,340.40 0.00 | 0.45% 0.00 | Aaa / AAA AAA | 0.00 0.00 |
| Total Money Market Fund | | 156,340.40 | 0.01% | 156,340.40 | 0.01% | 156,340.40 0.00 | 0.45% 0.00 | Aaa / AAA AAA | 0.00 0.00 |
| MUNICIPAL BONDS | | | | | | | | | |
| 13063DRK6 | California State Taxable GO 2.4% Due 10/1/2024 | 320,000.00 | 10/16/2019 1.91% | 327,350.40 323,724.09 | 99.41 2.64% | 318,121.60 3,840.00 | 0.93% (5,602.49) | Aa2 / AA- AA | 2.51 2.38 |
| Total Municipal Bonds | | 320,000.00 | 1.91% | 327,350.40 323,724.09 | 2.64% | 318,121.60 3,840.00 | 0.93% (5,602.49) | Aa2 / AA- AA | 2.51 2.38 |
| SUPRANATIONAL | | | | | | | | | |
| 459058JL8 | Intl. Bank Recon & Development Note 0.5% Due 10/28/2025 | 910,000.00 | Various 1.00% | 892,819.20 894,159.52 | 92.91 2.59% | 845,483.73 1,933.75 | 2.46% (48,675.79) | Aaa / AAA AAA | 3.58 3.49 |
| 4581X0DV7 | Inter-American Dev Bank Note 0.875% Due 4/20/2026 | 575,000.00 | 04/13/2021 0.97% | 572,366.50 572,865.51 | 93.40 2.60% | 537,064.38 2,250.09 | 1.56% (35,801.13) | Aaa / AAA AAA | 4.06 3.92 |
| Total Supranational | | 1,485,000.00 | 0.99% | 1,465,185.70 1,467,025.03 | 2.59% | 1,382,548.11 4,183.84 | 4.02% (84,476.92) | Aaa / AAA AAA | 3.77 3.66 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--------------------|---|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| US TREASURY | | | | | | | | | |
| 91282CDM0 | US Treasury Note 0.5% Due 11/30/2023 | 550,000.00 | 12/23/2021 0.68% | 548,109.38 548,364.87 | 97.25 2.19% | 534,896.45 921.70 | 1.55% (13,468.42) | Aaa / AA+ AAA | 1.67 1.64 |
| 91282CBR1 | US Treasury Note 0.25% Due 3/15/2024 | 350,000.00 | 03/30/2021 0.33% | 349,152.34 349,439.60 | 96.13 2.29% | 336,437.50 40.42 | 0.98% (13,002.10) | Aaa / AA+ AAA | 1.96 1.93 |
| 91282CCC3 | US Treasury Note 0.25% Due 5/15/2024 | 700,000.00 | 12/21/2021 0.80% | 690,839.84 691,886.72 | 95.65 2.36% | 669,566.10 662.29 | 1.94% (22,320.62) | Aaa / AA+ AAA | 2.13 2.09 |
| 912828XX3 | US Treasury Note 2% Due 6/30/2024 | 550,000.00 | 12/12/2019 1.74% | 556,294.92 553,111.46 | 99.16 2.39% | 545,359.10 2,765.19 | 1.59% (7,752.36) | Aaa / AA+ AAA | 2.25 2.18 |
| 912828D56 | US Treasury Note 2.375% Due 8/15/2024 | 500,000.00 | 08/29/2019 1.45% | 522,167.97 510,606.86 | 99.86 2.44% | 499,277.50 1,476.17 | 1.45% (11,329.36) | Aaa / AA+ AAA | 2.38 2.29 |
| 9128283D0 | US Treasury Note 2.25% Due 10/31/2024 | 500,000.00 | 11/07/2019 1.77% | 511,308.59 505,868.78 | 99.48 2.46% | 497,402.50 4,723.76 | 1.46% (8,466.28) | Aaa / AA+ AAA | 2.59 2.47 |
| 91282CDN8 | US Treasury Note 1% Due 12/15/2024 | 550,000.00 | 12/15/2021 0.99% | 550,171.88 550,155.24 | 96.20 2.46% | 529,074.15 1,616.76 | 1.54% (21,081.09) | Aaa / AA+ AAA | 2.71 2.64 |
| 912828ZC7 | US Treasury Note 1.125% Due 2/28/2025 | 450,000.00 | 03/18/2020 0.81% | 456,943.36 454,088.40 | 96.22 2.48% | 432,984.60 440.22 | 1.26% (21,103.80) | Aaa / AA+ AAA | 2.92 2.84 |
| 912828ZF0 | US Treasury Note 0.5% Due 3/31/2025 | 565,000.00 | 01/25/2021 0.32% | 569,259.57 568,058.51 | 94.30 2.48% | 532,821.56 7.72 | 1.55% (35,236.95) | Aaa / AA+ AAA | 3.00 2.94 |
| 91282CAM3 | US Treasury Note 0.25% Due 9/30/2025 | 575,000.00 | 02/19/2021 0.51% | 568,149.41 569,791.76 | 92.48 2.51% | 531,762.88 3.93 | 1.54% (38,028.88) | Aaa / AA+ AAA | 3.50 3.44 |
| 91282CAT8 | US Treasury Note 0.25% Due 10/31/2025 | 575,000.00 | 01/11/2021 0.48% | 568,800.78 570,370.92 | 92.30 2.51% | 530,729.60 603.59 | 1.54% (39,641.32) | Aaa / AA+ AAA | 3.59 3.52 |
| 91282CAZ4 | US Treasury Note 0.375% Due 11/30/2025 | 565,000.00 | 03/26/2021 0.77% | 554,869.73 557,053.64 | 92.55 2.51% | 522,934.06 710.13 | 1.52% (34,119.58) | Aaa / AA+ AAA | 3.67 3.59 |
| 91282CCJ8 | US Treasury Note 0.875% Due 6/30/2026 | 350,000.00 | 12/22/2021 1.22% | 344,708.98 345,026.44 | 93.52 2.49% | 327,304.60 769.85 | 0.95% (17,721.84) | Aaa / AA+ AAA | 4.25 4.12 |
| 91282CCP4 | US Treasury Note 0.625% Due 7/31/2026 | 140,000.00 | 08/04/2021 0.68% | 139,622.66 139,672.18 | 92.40 2.48% | 129,357.76 145.03 | 0.38% (10,314.42) | Aaa / AA+ AAA | 4.34 4.23 |
| 91282CCW9 | US Treasury Note 0.75% Due 8/31/2026 | 150,000.00 | 09/17/2021 0.86% | 149,185.55 149,272.59 | 92.81 2.48% | 139,218.75 97.83 | 0.40% (10,053.84) | Aaa / AA+ AAA | 4.42 4.29 |

Holdings Report

As of March 31, 2022



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--|--|----------------------|-----------------------------|--|----------------------|--|---|--------------------------------|----------------------------|
| US TREASURY | | | | | | | | | |
| 91282CCZ2 | US Treasury Note 0.875% Due 9/30/2026 | 850,000.00 | Various 1.08% | 841,591.80 842,372.11 | 93.20 2.48% | 792,226.35 20.31 | 2.30% (50,145.76) | Aaa / AA+ AAA | 4.50 4.36 |
| Total US Treasury | | 7,920,000.00 | 0.92% | 7,921,176.76 7,905,140.08 | 2.43% | 7,551,353.46 15,004.90 | 21.94% (353,786.62) | Aaa / AA+ AAA | 3.02 2.94 |
| TOTAL PORTFOLIO | | 35,453,717.70 | 1.37% | 35,604,205.61 35,529,505.70 | 2.46% | 34,381,362.82 97,765.98 | 100.00% (1,148,142.88) | Aa1 / AA AAA | 2.87 2.56 |
| TOTAL MARKET VALUE PLUS ACCRUED | | | | | | 34,479,128.80 | | | |



Northern Cal. Cities Self Ins. Fund Long Term - Account #171

MONTHLY ACCOUNT STATEMENT

MARCH 1, 2022 THROUGH MARCH 31, 2022

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

Bank of New York Mellon
Lauren Dehner
(904) 645-1918

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

| | |
|---------------------------|----------|
| Average Modified Duration | 3.80 |
| Average Coupon | 1.76% |
| Average Purchase YTM | 1.66% |
| Average Market YTM | 2.53% |
| Average S&P/Moody Rating | AA/Aa1 |
| Average Final Maturity | 4.22 yrs |
| Average Life | 4.01 yrs |

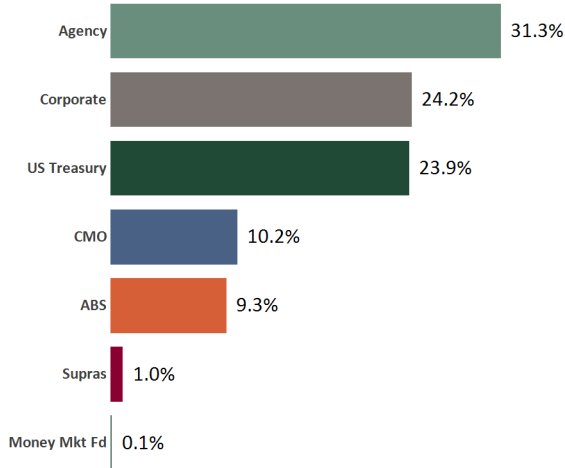
ACCOUNT SUMMARY

| | Beg. Values as of 2/28/22 | End Values as of 3/31/22 |
|---------------------------|------------------------------|-----------------------------|
| Market Value | 29,049,318 | 28,405,806 |
| Accrued Interest | 123,763 | 95,527 |
| Total Market Value | 29,173,081 | 28,501,333 |
| Income Earned | 39,886 | 40,286 |
| Cont/WD | | 0 |
| Par | 29,274,323 | 29,356,383 |
| Book Value | 29,302,259 | 29,398,417 |
| Cost Value | 29,340,844 | 29,450,337 |

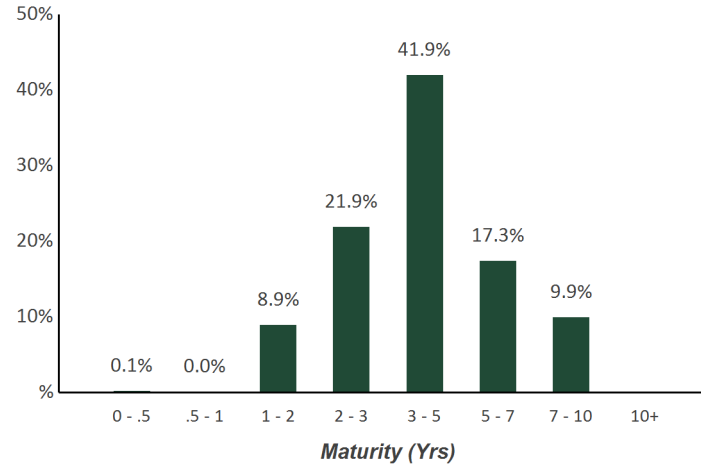
TOP ISSUERS

| | |
|---------------------------------|--------------|
| Government of United States | 23.9% |
| Federal Home Loan Mortgage Corp | 14.0% |
| Federal Home Loan Bank | 13.1% |
| Federal National Mortgage Assoc | 12.5% |
| Tennessee Valley Authority | 1.9% |
| Bank of America Corp | 1.9% |
| JP Morgan Chase & Co | 1.9% |
| Toyota ABS | 1.8% |
| Total | 71.0% |

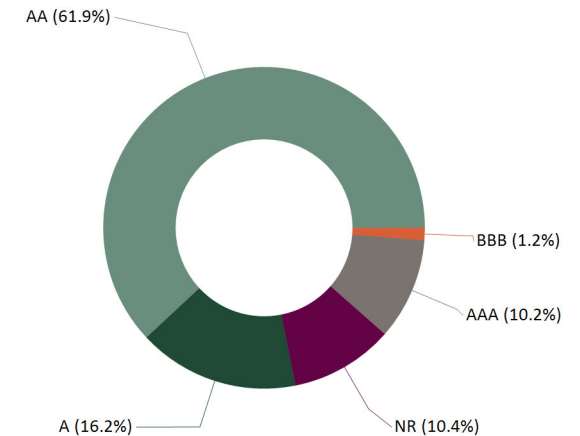
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

| TOTAL RATE OF RETURN | Annualized | | | | | | | | | |
|---|------------|--------|--------|--------|--------|-------|-------|-------|-----------|--|
| | 1M | 3M | YTD | 1YR | 2YRS | 3YRS | 5YRS | 10YRS | 5/31/2006 | |
| Northern Cal. Cities Self Ins. Fund Long Term | -2.30% | -4.03% | -4.03% | -3.93% | -1.53% | 1.34% | 1.65% | 1.65% | 3.26% | |
| ICE BofA 1-10 Yr US Treasury & Agency Index | -2.41% | -4.01% | -4.01% | -3.94% | -2.64% | 1.06% | 1.35% | 1.31% | 2.89% | |
| ICE BofA 1-10 Yr AAA-A US Corp & Govt Index | -2.37% | -4.17% | -4.17% | -3.94% | -1.87% | 1.29% | 1.60% | 1.63% | 3.07% | |

Statement of Compliance

As of March 31, 2022



Northern California Cities Self-Insurance Fund - Long Term

The portfolio complies with state law and with the Client's investment policy.

| Category | Standard | Comment |
|---|---|----------|
| Treasury Issues | No limitation | Complies |
| US Government & Agencies | No limitation; Include: mortgage-backed, mortgage passthrough securities, and collateralized mortgage obligations issued by the federal government or federal agency/GSE issuers | Complies |
| Supranationals | AA rating category or better by a NRSRO; 30% maximum; 5 years max maturity; Issued by IBRD, IFC or IADB only | Complies |
| Municipal Securities | 5 years max maturity | Complies |
| Asset-Backed & Mortgage-Backed Securities | AA rating category or better by a NRSRO; 20% maximum; 5 years max maturity | Complies |
| Banker's Acceptances | 40% maximum; 180 days max maturity | Complies |
| Commercial Paper | A-1/P-1 by a NRSRO; 25% maximum; 270 days max maturity | Complies |
| Corporate Medium Term Notes | A rating category or better by a NRSRO; 30% maximum; 5 years max maturity | Complies |
| Money Market Mutual Funds | Highest ratings by two NRSROs; 20% maximum | Complies |
| Mutual Funds | Highest ratings by two NRSROs; 20% maximum | Complies |
| Negotiable CDs | 30% maximum; 5 years max maturity | Complies |
| Time Certificates of Deposit; Collateralized Bank Deposits | 5 years max maturity | Complies |
| LAIF | Maximum as law permits | Complies |
| Repurchase Agreements | 1 year max maturity; Not used by Investment Adviser | Complies |
| Prohibited | Common or preferred stocks, convertible or junk bonds, commodities, options, limited partnerships, GICs, Reverse repurchase agreements, uninsured deposits, Inverse floaters; ranges notes, mortgage derived, interest only strips, Zero interest accrual securities if held to maturity; Investments denominated in Non-USD; Collateralized Mortgage Obligations (CMOs) with collateral not specifically GNMA, FHLMC, or FNMA; Purchasing or selling securities on margin; Securities lending or any other form of borrowing or leverage | Complies |
| Max Per Issuer | 5% per issuer or institution unless explicitly stated in the policy, excluding U.S. government, agency, investment pool, and money market funds | Complies |
| Maximum Maturity | 10 years | Complies |

Reconciliation Summary

As of March 31, 2022



| BOOK VALUE RECONCILIATION | | |
|----------------------------------|----------------|------------------------|
| BEGINNING BOOK VALUE | | \$29,302,258.88 |
| Acquisition | | |
| + Security Purchases | \$1,567,907.86 | |
| + Money Market Fund Purchases | \$1,192,819.70 | |
| + Money Market Contributions | \$0.00 | |
| + Security Contributions | \$0.00 | |
| + Security Transfers | \$0.00 | |
| Total Acquisitions | | \$2,760,727.56 |
| Dispositions | | |
| - Security Sales | \$1,384,165.13 | |
| - Money Market Fund Sales | \$1,245,621.09 | |
| - MMF Withdrawals | \$0.00 | |
| - Security Withdrawals | \$0.00 | |
| - Security Transfers | \$0.00 | |
| - Other Dispositions | \$0.00 | |
| - Maturities | \$0.00 | |
| - Calls | \$0.00 | |
| - Principal Paydowns | \$60,138.67 | |
| Total Dispositions | | \$2,689,924.89 |
| Amortization/Accretion | | |
| +/- Net Accretion | (\$2,280.97) | |
| | | (\$2,280.97) |
| Gain/Loss on Dispositions | | |
| +/- Realized Gain/Loss | \$27,636.23 | |
| | | \$27,636.23 |
| ENDING BOOK VALUE | | \$29,398,416.81 |

| CASH TRANSACTION SUMMARY | | |
|--------------------------------|-----------------------|--------------------|
| BEGINNING BALANCE | | \$87,539.40 |
| Acquisition | | |
| Contributions | \$0.00 | |
| Security Sale Proceeds | \$1,384,165.13 | |
| Accrued Interest Received | \$13,366.29 | |
| Interest Received | \$57,597.11 | |
| Dividend Received | \$0.53 | |
| Principal on Maturities | \$0.00 | |
| Interest on Maturities | \$0.00 | |
| Calls/Redemption (Principal) | \$0.00 | |
| Interest from Calls/Redemption | \$0.00 | |
| Principal Paydown | \$60,138.67 | |
| Total Acquisitions | \$1,515,267.73 | |
| Dispositions | | |
| Withdrawals | \$0.00 | |
| Security Purchase | \$1,567,907.86 | |
| Accrued Interest Paid | \$161.26 | |
| Total Dispositions | \$1,568,069.12 | |
| ENDING BOOK VALUE | | \$34,738.01 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|------------|--|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| ABS | | | | | | | | | |
| 58770FAC6 | Mercedes Benz Auto Lease Trust 2020-A A3 1.84% Due 12/15/2022 | 12,224.22 | 01/21/2020 1.85% | 12,222.61 12,223.82 | 100.03 0.91% | 12,228.32 10.00 | 0.04% 4.50 | Aaa / AAA NR | 0.71 0.04 |
| 43815NAC8 | Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023 | 73,039.28 | 08/20/2019 1.79% | 73,038.67 73,039.19 | 100.08 1.48% | 73,099.83 57.78 | 0.26% 60.64 | Aaa / AAA NR | 1.38 0.29 |
| 92348AAA3 | Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024 | 75,635.29 | 10/01/2019 1.95% | 75,629.45 75,632.64 | 100.13 1.59% | 75,732.71 44.83 | 0.27% 100.07 | NR / AAA AAA | 2.06 0.38 |
| 89232HAC9 | Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024 | 165,924.66 | 06/17/2020 0.68% | 169,748.70 168,002.94 | 100.08 1.47% | 166,060.05 122.42 | 0.58% (1,942.89) | Aaa / AAA NR | 2.13 0.45 |
| 47789KAC7 | John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024 | 101,458.71 | 03/04/2020 1.11% | 101,452.51 101,455.39 | 99.68 1.69% | 101,137.19 49.60 | 0.36% (318.20) | Aaa / NR AAA | 2.38 0.53 |
| 43813KAC6 | Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024 | 155,000.00 | 09/22/2020 0.38% | 154,977.23 154,988.15 | 98.74 2.13% | 153,051.50 20.71 | 0.54% (1,936.65) | NR / AAA AAA | 2.55 0.71 |
| 36262XAC8 | GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024 | 205,000.00 | 08/10/2021 0.39% | 204,997.21 204,997.92 | 97.13 2.54% | 199,112.20 24.43 | 0.70% (5,885.72) | NR / AAA AAA | 2.56 1.35 |
| 47787NAC3 | John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024 | 58,078.54 | 07/14/2020 0.52% | 58,069.69 58,073.99 | 98.89 2.22% | 57,432.13 13.16 | 0.20% (641.86) | Aaa / NR AAA | 2.63 0.65 |
| 09690AAC7 | BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024 | 90,000.00 | 09/08/2021 0.34% | 89,990.71 89,992.92 | 97.49 2.43% | 87,738.66 4.95 | 0.31% (2,254.26) | Aaa / NR AAA | 2.74 1.20 |
| 92290BAA9 | Verizon Owner Trust 2020-B A 0.47% Due 2/20/2025 | 215,000.00 | 08/04/2020 0.48% | 214,954.85 214,971.16 | 98.62 2.09% | 212,027.41 30.88 | 0.74% (2,943.75) | Aaa / NR AAA | 2.90 0.86 |
| 05601XAC3 | BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025 | 95,000.00 | 01/11/2022 1.11% | 94,985.80 94,987.08 | 97.51 2.72% | 92,637.26 17.42 | 0.33% (2,349.82) | NR / AAA AAA | 2.99 1.55 |
| 43813GAC5 | Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025 | 75,000.00 | 02/17/2021 0.27% | 74,998.63 74,999.12 | 97.92 2.54% | 73,437.38 5.63 | 0.26% (1,561.74) | Aaa / NR AAA | 3.06 0.92 |
| 44891RAC4 | Hyundai Auto Receivables Trust 2020-C A3 0.38% Due 5/15/2025 | 155,000.00 | 10/20/2020 0.39% | 154,964.30 154,979.71 | 98.22 2.31% | 152,245.50 26.18 | 0.53% (2,734.21) | NR / AAA AAA | 3.13 0.92 |
| 89240BAC2 | Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025 | 270,000.00 | 02/02/2021 0.27% | 269,949.89 269,968.37 | 98.10 2.26% | 264,877.83 31.20 | 0.93% (5,090.54) | Aaa / NR AAA | 3.13 0.95 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|------------------|---|---------------------|-----------------------------|--|----------------------|--------------------------------------|------------------------------------|--------------------------------|----------------------------|
| ABS | | | | | | | | | |
| 47788UAC6 | John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025 | 80,000.00 | 03/02/2021 0.37% | 79,984.62 79,989.15 | 96.85 2.79% | 77,479.28 12.80 | 0.27% (2,509.87) | Aaa / NR AAA | 3.46 1.30 |
| 44933LAC7 | Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025 | 125,000.00 | 04/20/2021 0.38% | 124,986.85 124,990.84 | 97.50 2.34% | 121,874.88 21.11 | 0.43% (3,115.96) | NR / AAA AAA | 3.46 1.29 |
| 43815GAC3 | Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026 | 100,000.00 | 11/16/2021 0.89% | 99,978.92 99,981.20 | 96.82 2.58% | 96,823.00 24.44 | 0.34% (3,158.20) | Aaa / NR AAA | 3.81 1.89 |
| 47789QAC4 | John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026 | 125,000.00 | 07/13/2021 0.52% | 124,988.85 124,990.97 | 95.82 2.82% | 119,774.75 28.89 | 0.42% (5,216.22) | Aaa / NR AAA | 3.96 1.85 |
| 89238JAC9 | Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026 | 90,000.00 | 11/09/2021 0.71% | 89,998.08 89,998.30 | 96.22 2.82% | 86,601.60 28.40 | 0.30% (3,396.70) | NR / AAA AAA | 4.04 1.81 |
| 44935FAD6 | Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026 | 70,000.00 | 11/09/2021 0.75% | 69,984.38 69,986.21 | 96.10 2.82% | 67,269.86 23.02 | 0.24% (2,716.35) | NR / AAA AAA | 4.13 1.90 |
| 362554AC1 | GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026 | 75,000.00 | 10/13/2021 0.68% | 74,998.09 74,998.34 | 96.60 2.67% | 72,447.83 21.25 | 0.25% (2,550.51) | Aaa / AAA NR | 4.47 1.73 |
| 47787JAC2 | John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026 | 95,000.00 | 03/10/2022 2.34% | 94,978.99 94,979.25 | 98.70 2.91% | 93,768.04 91.83 | 0.33% (1,211.21) | Aaa / NR AAA | 4.47 2.22 |
| 448977AD0 | Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026 | 130,000.00 | 03/09/2022 2.23% | 129,995.00 129,995.07 | 98.75 2.79% | 128,378.90 120.25 | 0.45% (1,616.17) | NR / AAA AAA | 4.55 2.21 |
| 380146AC4 | GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026 | 65,000.00 | 01/11/2022 1.27% | 64,994.35 64,994.69 | 96.81 3.09% | 62,927.21 34.13 | 0.22% (2,067.48) | NR / AAA AAA | 4.63 1.76 |
| Total ABS | | 2,701,360.70 | 0.77% | 2,704,868.38 2,703,216.42 | 2.34% | 2,648,163.32 865.31 | 9.29% (55,053.10) | Aaa / AAA AAA | 3.15 1.19 |
| AGENCY | | | | | | | | | |
| 313383YJ4 | FHLB Note 3.375% Due 9/8/2023 | 105,000.00 | 11/29/2018 3.00% | 106,745.10 105,525.63 | 101.85 2.06% | 106,941.03 226.41 | 0.38% 1,415.40 | Aaa / AA+ NR | 1.44 1.40 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|---------------|---|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| AGENCY | | | | | | | | | |
| 3135G06H1 | FNMA Note 0.25% Due 11/27/2023 | 280,000.00 | 11/23/2020 0.29% | 279,680.80 279,823.96 | 96.93 2.15% | 271,408.48 241.11 | 0.95% (8,415.48) | Aaa / AA+ AAA | 1.66 1.63 |
| 880591ER9 | Tennessee Valley Authority Note 2.875% Due 9/15/2024 | 550,000.00 | 02/27/2019 2.65% | 556,352.50 552,815.67 | 100.83 2.52% | 554,560.60 702.78 | 1.95% 1,744.93 | Aaa / AA+ AAA | 2.46 2.36 |
| 3135G0W66 | FNMA Note 1.625% Due 10/15/2024 | 275,000.00 | 10/17/2019 1.66% | 274,529.75 274,760.75 | 98.07 2.41% | 269,692.78 2,060.59 | 0.95% (5,067.97) | Aaa / AA+ AAA | 2.55 2.45 |
| 3135G0X24 | FNMA Note 1.625% Due 1/7/2025 | 215,000.00 | 01/08/2020 1.69% | 214,314.15 214,619.47 | 97.73 2.48% | 210,121.65 815.21 | 0.74% (4,497.82) | Aaa / AA+ AAA | 2.78 2.67 |
| 3137EAEP0 | FHLMC Note 1.5% Due 2/12/2025 | 425,000.00 | 02/13/2020 1.52% | 424,672.75 424,812.08 | 97.29 2.49% | 413,480.80 867.71 | 1.45% (11,331.28) | Aaa / AA+ AAA | 2.87 2.77 |
| 3130AEBV1 | FHLB Note 3.125% Due 6/13/2025 | 400,000.00 | 08/28/2018 3.07% | 401,372.00 400,646.72 | 101.91 2.50% | 407,627.60 3,750.00 | 1.44% 6,980.88 | Aaa / AA+ AAA | 3.21 3.01 |
| 3135G04Z3 | FNMA Note 0.5% Due 6/17/2025 | 475,000.00 | 06/17/2020 0.54% | 474,016.75 474,367.68 | 93.84 2.51% | 445,722.90 686.11 | 1.57% (28,644.78) | Aaa / AA+ AAA | 3.22 3.14 |
| 3137EAEU9 | FHLMC Note 0.375% Due 7/21/2025 | 340,000.00 | 07/21/2020 0.48% | 338,306.80 338,879.55 | 93.36 2.48% | 317,416.18 247.92 | 1.11% (21,463.37) | Aaa / AA+ AAA | 3.31 3.24 |
| 3137EAEX3 | FHLMC Note 0.375% Due 9/23/2025 | 370,000.00 | 09/23/2020 0.44% | 368,886.30 369,223.95 | 92.94 2.51% | 343,863.57 30.83 | 1.21% (25,360.38) | Aaa / AA+ AAA | 3.48 3.41 |
| 3135G06G3 | FNMA Note 0.5% Due 11/7/2025 | 530,000.00 | 11/09/2020 0.57% | 528,102.60 528,628.79 | 93.23 2.48% | 494,102.04 1,060.00 | 1.74% (34,526.75) | Aaa / AA+ AAA | 3.61 3.52 |
| 3135G0K36 | FNMA Note 2.125% Due 4/24/2026 | 565,000.00 | Various 2.18% | 562,430.10 563,886.02 | 98.66 2.47% | 557,410.92 5,236.06 | 1.97% (6,475.10) | Aaa / AA+ AAA | 4.07 3.83 |
| 3130AGFP5 | FHLB Note 2.5% Due 6/12/2026 | 500,000.00 | 06/17/2019 2.19% | 510,085.00 506,060.49 | 99.99 2.50% | 499,961.00 3,784.72 | 1.77% (6,099.49) | Aaa / AA+ NR | 4.20 3.93 |
| 3130A2VE3 | FHLB Note 3% Due 9/11/2026 | 575,000.00 | Various 2.81% | 583,719.50 579,154.98 | 102.13 2.49% | 587,264.75 958.33 | 2.06% 8,109.77 | Aaa / AA+ NR | 4.45 4.14 |
| 3135G0Q22 | FNMA Note 1.875% Due 9/24/2026 | 230,000.00 | Various 2.78% | 212,604.00 221,902.45 | 97.49 2.47% | 224,215.96 83.86 | 0.79% 2,313.51 | Aaa / AA+ AAA | 4.49 4.26 |
| 3130ACKB9 | FHLB Note 2.625% Due 9/10/2027 | 600,000.00 | Various 2.75% | 593,685.00 596,416.38 | 100.29 2.57% | 601,753.80 918.76 | 2.11% 5,337.42 | Aaa / AA+ NR | 5.45 5.04 |
| 3135G05Y5 | FNMA Note 0.75% Due 10/8/2027 | 600,000.00 | Various 0.79% | 598,402.20 598,705.34 | 91.19 2.47% | 547,153.20 2,162.51 | 1.93% (51,552.14) | Aaa / AA+ AAA | 5.53 5.32 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|---------------------|---------------------------------------|---------------------|-----------------------------|--|----------------------|---|--------------------------------------|--------------------------------|----------------------------|
| AGENCY | | | | | | | | | |
| 3130AEB25 | FHLB Note 3.25% Due 6/9/2028 | 500,000.00 | 01/29/2019 3.13% | 504,785.00 503,165.27 | 104.11 2.53% | 520,548.50 5,055.56 | 1.84% 17,383.23 | Aaa / AA+ NR | 6.20 5.55 |
| 3130AG3X1 | FHLB Note 2.875% Due 3/9/2029 | 380,000.00 | Various 2.66% | 386,815.50 384,838.58 | 102.67 2.45% | 390,147.14 667.64 | 1.37% 5,308.56 | Aaa / AA+ NR | 6.95 6.26 |
| 3130AGDY8 | FHLB Note 2.75% Due 6/8/2029 | 510,000.00 | Various 2.45% | 523,261.05 519,614.72 | 101.63 2.50% | 518,336.98 4,402.29 | 1.83% (1,277.74) | Aaa / AA+ NR | 7.19 6.44 |
| 3130AGUW3 | FHLB Note 2.125% Due 9/14/2029 | 70,000.00 | 03/05/2020 1.21% | 75,742.80 74,494.87 | 96.48 2.65% | 67,538.59 70.24 | 0.24% (6,956.28) | Aaa / AA+ NR | 7.46 6.82 |
| 3135G05Q2 | FNMA Note 0.875% Due 8/5/2030 | 610,000.00 | Various 0.99% | 603,622.55 604,587.87 | 87.41 2.56% | 533,196.74 830.27 | 1.87% (71,391.13) | Aaa / AA+ AAA | 8.35 7.93 |
| Total Agency | | 9,105,000.00 | 1.83% | 9,122,132.20 9,116,931.22 | 2.48% | 8,882,465.21 34,858.91 | 31.29% (234,466.01) | Aaa / AA+ AAA | 4.52 4.24 |
| CMO | | | | | | | | | |
| 3137B4WB8 | FHLMC K033 A2 3.06% Due 7/25/2023 | 400,000.00 | 10/19/2018 3.39% | 394,906.25 398,590.78 | 100.97 2.06% | 403,897.60 204.00 | 1.42% 5,306.82 | Aaa / NR NR | 1.32 1.16 |
| 3137B7YY9 | FHLMC K037 A2 3.49% Due 1/25/2024 | 400,000.00 | 06/26/2019 2.08% | 422,515.63 408,941.61 | 101.32 2.52% | 405,293.20 1,163.33 | 1.43% (3,648.41) | NR / AAA NR | 1.82 1.57 |
| 3137BYPQ7 | FHLMC K726 A2 2.905% Due 4/25/2024 | 390,018.66 | 04/22/2019 2.72% | 392,806.69 391,170.80 | 100.52 2.53% | 392,065.48 944.17 | 1.38% 894.68 | NR / AAA NR | 2.07 1.83 |
| 3137FARE0 | FHMS K727 A2 2.946% Due 7/25/2024 | 330,000.00 | 07/23/2019 2.15% | 340,248.05 334,674.75 | 100.53 2.61% | 331,740.09 810.15 | 1.17% (2,934.66) | NR / AAA NR | 2.32 2.07 |
| 3137BEVH4 | FHLMC K040 A2 3.241% Due 9/25/2024 | 275,000.00 | 02/06/2020 1.80% | 291,457.03 283,852.48 | 101.26 2.61% | 278,462.80 742.73 | 0.98% (5,389.68) | NR / NR AAA | 2.49 2.26 |
| 3137FBBX3 | FHLMC K068 A2 3.244% Due 8/25/2027 | 270,000.00 | 02/02/2022 1.80% | 289,174.22 288,666.36 | 102.36 2.74% | 276,374.97 729.90 | 0.97% (12,291.39) | Aaa / NR NR | 5.41 4.84 |
| 3137H1Z33 | FHLMC K744 A2 1.712% Due 7/25/2028 | 226,265.99 | 02/08/2022 2.37% | 221,324.35 221,428.18 | 93.97 2.80% | 212,621.92 322.81 | 0.75% (8,806.26) | NR / NR AAA | 6.32 5.64 |
| 3137H5DX2 | FHLMC K747 A2 2.05% Due 11/25/2028 | 350,000.00 | 01/19/2022 1.96% | 351,635.55 351,593.82 | 95.52 2.79% | 334,310.20 597.92 | 1.18% (17,283.62) | NR / NR AAA | 6.66 6.05 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|------------------|--|---------------------|-----------------------------|--|----------------------|--|-------------------------------------|--------------------------------|----------------------------|
| CMO | | | | | | | | | |
| 3137H6LN3 | FHLMC K139 A2 2.59% Due 1/25/2032 | 270,000.00 | 03/01/2022 2.34% | 275,647.32 275,609.52 | 97.66 2.86% | 263,684.43 582.75 | 0.93% (11,925.09) | Aaa / NR NR | 9.83 8.48 |
| Total CMO | | 2,911,284.65 | 2.33% | 2,979,715.09 2,954,528.30 | 2.58% | 2,898,450.69 6,097.76 | 10.19% (56,077.61) | Aaa / AAA AAA | 3.87 3.43 |
| CORPORATE | | | | | | | | | |
| 06406RAG2 | Bank of NY Mellon Corp Note 3.5% Due 4/28/2023 | 160,000.00 | 03/14/2019 3.01% | 163,025.60 160,789.64 | 101.39 2.18% | 162,226.72 2,380.00 | 0.58% 1,437.08 | A1 / A AA- | 1.08 1.04 |
| 02665WCQ2 | American Honda Finance Note 3.625% Due 10/10/2023 | 370,000.00 | 10/03/2018 3.64% | 369,696.60 369,907.45 | 101.40 2.68% | 375,185.92 6,370.94 | 1.34% 5,278.47 | A3 / A- A | 1.53 1.45 |
| 24422EVN6 | John Deere Capital Corp Note 0.45% Due 1/17/2024 | 205,000.00 | 03/01/2021 0.47% | 204,854.45 204,908.98 | 96.74 2.32% | 198,314.34 189.63 | 0.70% (6,594.64) | A2 / A A | 1.80 1.77 |
| 69371RR24 | Paccar Financial Corp Note 0.35% Due 2/2/2024 | 120,000.00 | 01/28/2021 0.39% | 119,860.80 119,914.57 | 96.38 2.38% | 115,656.12 68.83 | 0.41% (4,258.45) | A1 / A+ NR | 1.84 1.81 |
| 06051GJY6 | Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024 | 190,000.00 | 06/07/2021 0.52% | 190,012.80 190,007.70 | 97.24 1.88% | 184,758.47 295.35 | 0.65% (5,249.23) | A2 / A- AA- | 2.21 2.17 |
| 79466LAG9 | Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024 | 100,000.00 | Various 0.75% | 99,669.40 99,714.38 | 95.83 2.51% | 95,826.40 131.95 | 0.34% (3,887.98) | A2 / A+ NR | 2.29 2.24 |
| 46647PAU0 | JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024 | 330,000.00 | 10/09/2019 2.11% | 349,430.40 339,387.10 | 101.19 2.44% | 333,916.44 2,366.80 | 1.18% (5,470.66) | A2 / A- AA- | 2.32 2.20 |
| 69371RQ25 | Paccar Financial Corp Note 2.15% Due 8/15/2024 | 145,000.00 | 08/08/2019 2.20% | 144,679.55 144,847.93 | 98.94 2.62% | 143,455.90 398.35 | 0.50% (1,392.03) | A1 / A+ NR | 2.38 2.29 |
| 94974BGA2 | Wells Fargo Corp Note 3.3% Due 9/9/2024 | 350,000.00 | 09/11/2019 2.37% | 365,197.00 357,435.94 | 101.04 2.85% | 353,656.10 705.83 | 1.24% (3,779.84) | A1 / BBB+ A+ | 2.45 2.33 |
| 78015K7C2 | Royal Bank of Canada Note 2.25% Due 11/1/2024 | 355,000.00 | 12/05/2019 2.26% | 354,815.40 354,902.49 | 98.67 2.78% | 350,295.90 3,328.13 | 1.24% (4,606.59) | A1 / A AA- | 2.59 2.47 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|------------------|--|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| CORPORATE | | | | | | | | | |
| 90331HPL1 | US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025 | 430,000.00 | 01/16/2020 2.10% | 429,084.10 429,485.65 | 98.01 2.79% | 421,428.81 1,714.03 | 1.48% (8,056.84) | A1 / AA- AA- | 2.81 2.69 |
| 002824BB5 | Abbott Laboratories Callable Note Cont 12/15/2024 2.95% Due 3/15/2025 | 240,000.00 | 01/28/2022 1.67% | 248,580.00 248,096.97 | 100.77 2.65% | 241,842.24 314.67 | 0.85% (6,254.73) | A1 / AA- NR | 2.96 2.59 |
| 06367WB85 | Bank of Montreal Note 1.85% Due 5/1/2025 | 264,000.00 | 07/23/2021 0.85% | 273,720.48 271,965.98 | 96.21 3.15% | 253,999.15 2,035.00 | 0.90% (17,966.83) | A2 / A- AA- | 3.09 2.94 |
| 037833DT4 | Apple Inc Callable Note Cont 4/11/2025 1.125% Due 5/11/2025 | 100,000.00 | 05/04/2020 1.16% | 99,821.00 99,888.64 | 95.59 2.61% | 95,594.00 437.50 | 0.34% (4,294.64) | Aaa / AA+ NR | 3.12 3.01 |
| 46647PCH7 | JP Morgan Chase & Co Callable Note Cont 6/1/2024 0.824% Due 6/1/2025 | 205,000.00 | 05/24/2021 0.78% | 205,267.30 205,193.16 | 95.43 2.33% | 195,639.50 563.07 | 0.69% (9,553.66) | A2 / A- AA- | 3.17 3.09 |
| 92826CAD4 | Visa Inc Callable Note Cont 9/14/2025 3.15% Due 12/14/2025 | 300,000.00 | 01/28/2022 1.75% | 314,679.00 314,023.39 | 101.35 2.74% | 304,042.20 2,808.75 | 1.08% (9,981.19) | Aa3 / AA- NR | 3.71 3.23 |
| 89114QCP1 | Toronto Dominion Bank Note 0.75% Due 1/6/2026 | 150,000.00 | 02/08/2022 2.15% | 142,146.00 142,421.39 | 91.71 3.10% | 137,563.95 265.63 | 0.48% (4,857.44) | A1 / A AA- | 3.77 3.65 |
| 06051GHY8 | Bank of America Corp Callable Note Cont 2/13/2025 2.015% Due 2/13/2026 | 380,000.00 | Various 1.36% | 388,482.70 386,369.40 | 96.36 2.92% | 366,164.96 1,020.93 | 1.29% (20,204.44) | A2 / A- AA- | 3.88 3.67 |
| 78016EZQ3 | Royal Bank of Canada Note 1.2% Due 4/27/2026 | 150,000.00 | 06/09/2021 1.13% | 150,517.50 150,432.07 | 92.67 3.13% | 138,998.40 770.00 | 0.49% (11,433.67) | A1 / A AA- | 4.08 3.90 |
| 023135BX3 | Amazon.com Inc Callable Note Cont 4/12/2026 1% Due 5/12/2026 | 465,000.00 | 05/10/2021 1.09% | 462,991.20 463,347.64 | 93.86 2.58% | 436,435.98 1,795.42 | 1.54% (26,911.66) | A1 / AA AA- | 4.12 3.97 |
| 91324PEC2 | United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026 | 75,000.00 | 06/16/2021 1.06% | 75,299.25 75,250.51 | 93.05 2.95% | 69,783.83 325.83 | 0.25% (5,466.68) | A3 / A+ A | 4.13 3.96 |
| 89236TJK2 | Toyota Motor Credit Corp Note 1.125% Due 6/18/2026 | 315,000.00 | 06/15/2021 1.13% | 314,861.40 314,883.18 | 92.90 2.93% | 292,646.34 1,013.91 | 1.03% (22,236.84) | A1 / A+ A+ | 4.22 4.05 |
| 931142ERO | Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026 | 75,000.00 | 09/08/2021 1.09% | 74,858.25 74,873.47 | 93.10 2.70% | 69,823.73 30.63 | 0.25% (5,049.74) | Aa2 / AA AA | 4.47 4.31 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--------------------------------|---|---------------------|-----------------------------|--|----------------------|---|--------------------------------------|--------------------------------|----------------------------|
| CORPORATE | | | | | | | | | |
| 26442CAS3 | Duke Energy Carolinas Callable Note Cont 9/1/2026 2.95% Due 12/1/2026 | 300,000.00 | 01/13/2022 1.81% | 315,051.00 314,399.71 | 99.88 2.98% | 299,652.00 2,950.00 | 1.06% (14,747.71) | Aa3 / A NR | 4.67 4.07 |
| 87612EBM7 | Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027 | 170,000.00 | 01/19/2022 1.99% | 169,711.00 169,721.66 | 96.72 2.69% | 164,417.88 616.96 | 0.58% (5,303.78) | A2 / A A | 4.80 4.51 |
| 808513BY0 | Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027 | 205,000.00 | 03/01/2022 2.46% | 204,946.90 204,947.72 | 97.21 3.06% | 199,286.65 390.64 | 0.70% (5,661.07) | A2 / A A | 4.93 4.58 |
| 89114TZT2 | Toronto-Dominion Bank Note 2.8% Due 3/10/2027 | 325,000.00 | 03/09/2022 2.97% | 322,422.75 322,452.41 | 98.35 3.16% | 319,634.25 530.83 | 1.12% (2,818.16) | A1 / A NR | 4.95 4.57 |
| 084664CZ2 | Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027 | 345,000.00 | 03/07/2022 2.30% | 344,934.45 344,935.06 | 98.28 2.67% | 339,071.52 352.67 | 1.19% (5,863.54) | Aa2 / AA A+ | 4.96 4.64 |
| 89236TJZ9 | Toyota Motor Credit Corp Note 3.05% Due 3/22/2027 | 195,000.00 | 03/17/2022 3.05% | 194,982.45 194,982.55 | 99.98 3.05% | 194,966.27 148.69 | 0.68% (16.28) | A1 / A+ A+ | 4.98 4.58 |
| Total Corporate | | 7,014,000.00 | 1.84% | 7,093,598.73 7,069,486.74 | 2.74% | 6,854,283.97 34,320.97 | 24.17% (215,202.77) | A1 / A A+ | 3.37 3.16 |
| MONEY MARKET FUND | | | | | | | | | |
| 26200X845 | Dreyfus Funds Inst'l Reserve Treasury #6541 | 34,738.01 | Various 0.01% | 34,738.01 34,738.01 | 1.00 0.01% | 34,738.01 0.00 | 0.12% 0.00 | Aaa / AAA AAA | 0.00 0.00 |
| Total Money Market Fund | | 34,738.01 | 0.01% | 34,738.01 34,738.01 | 0.01% | 34,738.01 0.00 | 0.12% 0.00 | Aaa / AAA AAA | 0.00 0.00 |
| SUPRANATIONAL | | | | | | | | | |
| 4581X0DV7 | Inter-American Dev Bank Note 0.875% Due 4/20/2026 | 305,000.00 | 04/13/2021 0.97% | 303,603.10 303,867.79 | 93.40 2.60% | 284,877.63 1,193.52 | 1.00% (18,990.16) | Aaa / AAA AAA | 4.06 3.92 |
| Total Supranational | | 305,000.00 | 0.97% | 303,603.10 303,867.79 | 2.60% | 284,877.63 1,193.52 | 1.00% (18,990.16) | Aaa / AAA AAA | 4.06 3.92 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--------------------|---|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| US TREASURY | | | | | | | | | |
| 912828B66 | US Treasury Note 2.75% Due 2/15/2024 | 400,000.00 | Various 2.04% | 420,077.56 404,878.05 | 100.83 2.29% | 403,328.00 1,367.40 | 1.42% (1,550.05) | Aaa / AA+ AAA | 1.88 1.82 |
| 912828J27 | US Treasury Note 2% Due 2/15/2025 | 500,000.00 | 08/31/2015 2.15% | 493,634.81 498,064.29 | 98.69 2.47% | 493,457.00 1,243.09 | 1.74% (4,607.29) | Aaa / AA+ AAA | 2.88 2.77 |
| 912828ZF0 | US Treasury Note 0.5% Due 3/31/2025 | 325,000.00 | 03/30/2021 0.64% | 323,146.48 323,610.81 | 94.30 2.48% | 306,490.28 4.44 | 1.08% (17,120.53) | Aaa / AA+ AAA | 3.00 2.94 |
| 912828M56 | US Treasury Note 2.25% Due 11/15/2025 | 350,000.00 | 05/29/2019 2.13% | 352,419.92 351,357.04 | 99.10 2.51% | 346,841.95 2,980.32 | 1.23% (4,515.09) | Aaa / AA+ AAA | 3.63 3.43 |
| 912828R36 | US Treasury Note 1.625% Due 5/15/2026 | 500,000.00 | Various 2.23% | 475,523.49 488,669.28 | 96.61 2.50% | 483,027.50 3,074.93 | 1.71% (5,641.78) | Aaa / AA+ AAA | 4.13 3.93 |
| 91282CCP4 | US Treasury Note 0.625% Due 7/31/2026 | 150,000.00 | 07/29/2021 0.72% | 149,285.16 149,380.00 | 92.40 2.48% | 138,597.60 155.39 | 0.49% (10,782.40) | Aaa / AA+ AAA | 4.34 4.23 |
| 912828YG9 | US Treasury Note 1.625% Due 9/30/2026 | 100,000.00 | 12/18/2019 1.86% | 98,507.81 99,010.23 | 96.41 2.47% | 96,406.20 4.44 | 0.34% (2,604.03) | Aaa / AA+ AAA | 4.50 4.30 |
| 91282CCZ2 | US Treasury Note 0.875% Due 9/30/2026 | 600,000.00 | Various 1.13% | 592,710.94 593,381.23 | 93.20 2.48% | 559,218.60 14.34 | 1.96% (34,162.63) | Aaa / AA+ AAA | 4.50 4.36 |
| 912828ZB9 | US Treasury Note 1.125% Due 2/28/2027 | 545,000.00 | 03/24/2020 0.75% | 558,901.76 554,853.72 | 93.97 2.43% | 512,129.96 533.15 | 1.80% (42,723.76) | Aaa / AA+ AAA | 4.92 4.73 |
| 91282CAH4 | US Treasury Note 0.5% Due 8/31/2027 | 150,000.00 | 08/06/2021 0.94% | 146,121.09 146,532.99 | 90.18 2.45% | 135,269.55 65.22 | 0.47% (11,263.44) | Aaa / AA+ AAA | 5.42 5.28 |
| 91282CAL5 | US Treasury Note 0.375% Due 9/30/2027 | 300,000.00 | 10/25/2021 1.33% | 283,792.97 284,968.26 | 89.39 2.45% | 268,160.10 3.07 | 0.94% (16,808.16) | Aaa / AA+ AAA | 5.50 5.38 |
| 9128283F5 | US Treasury Note 2.25% Due 11/15/2027 | 300,000.00 | 11/07/2019 1.89% | 307,957.03 305,579.97 | 98.96 2.45% | 296,882.70 2,554.56 | 1.05% (8,697.27) | Aaa / AA+ AAA | 5.63 5.20 |
| 91282CBB6 | US Treasury Note 0.625% Due 12/31/2027 | 625,000.00 | 03/29/2021 1.30% | 597,875.98 601,911.05 | 90.27 2.45% | 564,184.37 981.96 | 1.98% (37,726.68) | Aaa / AA+ AAA | 5.76 5.57 |
| 91282CBJ9 | US Treasury Note 0.75% Due 1/31/2028 | 550,000.00 | 03/12/2021 1.28% | 530,857.42 533,767.27 | 90.82 2.45% | 499,490.20 683.70 | 1.75% (34,277.07) | Aaa / AA+ AAA | 5.84 5.64 |
| 91282CCV1 | US Treasury Note 1.125% Due 8/31/2028 | 300,000.00 | 09/03/2021 1.10% | 300,457.03 300,420.11 | 92.24 2.44% | 276,714.90 293.48 | 0.97% (23,705.21) | Aaa / AA+ AAA | 6.42 6.12 |
| 912828YB0 | US Treasury Note 1.625% Due 8/15/2029 | 350,000.00 | 05/28/2020 0.66% | 380,009.77 374,016.73 | 94.93 2.38% | 332,253.95 707.01 | 1.17% (41,762.78) | Aaa / AA+ AAA | 7.38 6.87 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--|---|----------------------|-----------------------------|--|----------------------|--|---------------------------------------|--------------------------------|----------------------------|
| US TREASURY | | | | | | | | | |
| 912828ZQ6 | US Treasury Note 0.625% Due 5/15/2030 | 615,000.00 | Various 0.90% | 599,593.95 601,679.16 | 87.23 2.36% | 536,467.58 1,454.68 | 1.89% (65,211.58) | Aaa / AA+ AAA | 8.13 7.80 |
| 91282CAV3 | US Treasury Note 0.875% Due 11/15/2030 | 625,000.00 | Various 1.30% | 600,808.59 603,568.14 | 88.63 2.34% | 553,906.25 2,069.67 | 1.95% (49,661.89) | Aaa / AA+ AAA | 8.63 8.18 |
| Total US Treasury | | 7,285,000.00 | 1.36% | 7,211,681.76 7,215,648.33 | 2.43% | 6,802,826.69 18,190.85 | 23.93% (412,821.64) | Aaa / AA+ AAA | 5.27 5.04 |
| TOTAL PORTFOLIO | | 29,356,383.36 | 1.66% | 29,450,337.27 29,398,416.81 | 2.53% | 28,405,805.52 95,527.32 | 100.00% (992,611.29) | Aa1 / AA AAA | 4.22 3.80 |
| TOTAL MARKET VALUE PLUS ACCRUED | | | | | | 28,501,332.84 | | | |



Northern CA Cities Self Ins. Fund Short Term - Account #170

MONTHLY ACCOUNT STATEMENT

APRIL 1, 2022 THROUGH APRIL 30, 2022

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

Bank of New York Mellon
Lauren Dehner
(904) 645-1918

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

| | |
|---------------------------|----------|
| Average Modified Duration | 2.49 |
| Average Coupon | 1.45% |
| Average Purchase YTM | 1.36% |
| Average Market YTM | 2.90% |
| Average S&P/Moody Rating | AA/Aa1 |
| Average Final Maturity | 2.81 yrs |
| Average Life | 2.59 yrs |

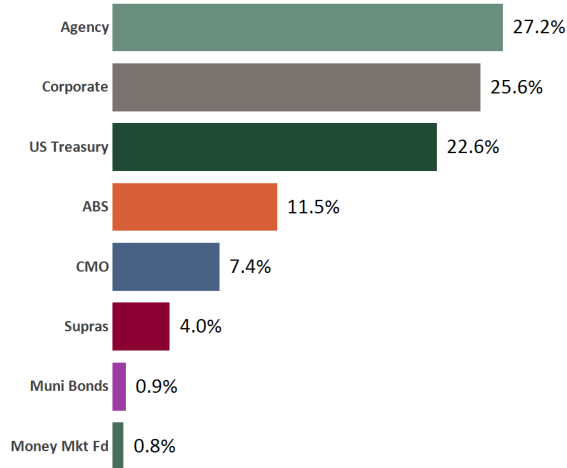
ACCOUNT SUMMARY

| | Beg. Values as of 3/31/22 | End Values as of 4/30/22 |
|---------------------------|------------------------------|-----------------------------|
| Market Value | 34,381,363 | 34,053,679 |
| Accrued Interest | 97,766 | 102,837 |
| Total Market Value | 34,479,129 | 34,156,515 |
| Income Earned | 40,397 | 39,852 |
| Cont/WD | | -1,463 |
| Par | 35,453,718 | 35,502,896 |
| Book Value | 35,529,506 | 35,570,013 |
| Cost Value | 35,604,206 | 35,651,836 |

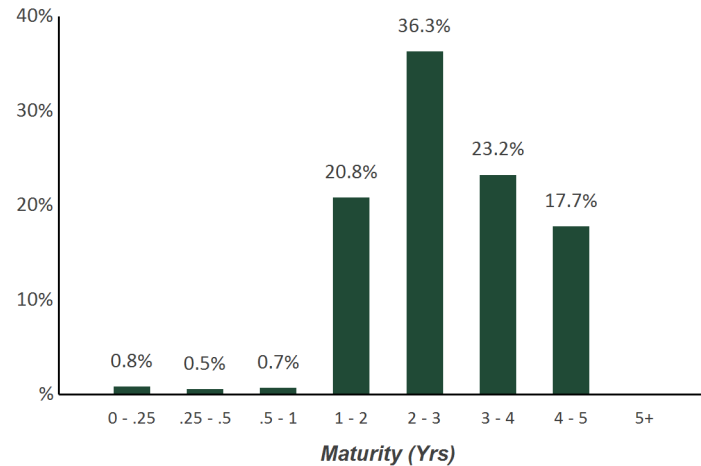
TOP ISSUERS

| | |
|---------------------------------|--------------|
| Government of United States | 22.6% |
| Federal Home Loan Mortgage Corp | 15.4% |
| Federal National Mortgage Assoc | 12.1% |
| Federal Home Loan Bank | 7.1% |
| Intl Bank Recon and Development | 2.4% |
| GM Financial Automobile Leasing | 2.4% |
| Toyota ABS | 2.2% |
| Honda ABS | 1.9% |
| Total | 66.2% |

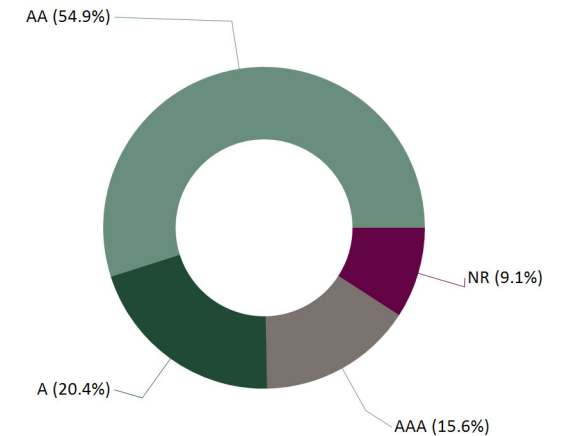
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

| TOTAL RATE OF RETURN | Annualized | | | | | | | | |
|--|------------|--------|--------|--------|--------|-------|-------|-------|------------|
| | 1M | 3M | YTD | 1YR | 2YRS | 3YRS | 5YRS | 10YRS | 12/31/1997 |
| Northern CA Cities Self Ins. Fund Short Term | -0.94% | -3.19% | -4.12% | -4.70% | -1.84% | 0.74% | 1.13% | 1.15% | 3.43% |
| ICE BofA 1-5 Yr US Treasury & Agency Index | -0.84% | -3.10% | -3.97% | -4.68% | -2.36% | 0.58% | 0.92% | 0.91% | 3.13% |
| ICE BofA 1-5 Yr AAA-A US Corp & Govt Index | -0.91% | -3.18% | -4.08% | -4.76% | -2.24% | 0.63% | 1.00% | 1.03% | 3.23% |

Statement of Compliance

As of April 30, 2022



Northern California Cities Self-Insurance Fund - Short Term

The portfolio complies with state law and with the Client's investment policy.

| Category | Standard | Comment |
|---|---|----------|
| Treasury Issues | No limitation | Complies |
| US Government & Agencies | No limitation; Include: mortgage-backed, mortgage passthrough securities, and collateralized mortgage obligations issued by the federal government or federal agency/GSE issuers | Complies |
| Supranationals | AA rating category or better by a NRSRO; 30% maximum; 5 years max maturity; Issued by IBRD, IFC or IADB only | Complies |
| Municipal Securities | 5 years max maturity | Complies |
| Asset-Backed & Mortgage-Backed Securities | AA rating category or better by a NRSRO; 20% maximum; 5 years max maturity | Complies |
| Banker's Acceptances | 40% maximum; 180 days max maturity | Complies |
| Commercial Paper | A-1/P-1 by a NRSRO; 25% maximum; 270 days max maturity | Complies |
| Corporate Medium Term Notes | A rating category or better by a NRSRO; 30% maximum; 5 years max maturity | Complies |
| Money Market Mutual Funds | Highest ratings by two NRSROs; 20% maximum | Complies |
| Mutual Funds | Highest ratings by two NRSROs; 20% maximum | Complies |
| Negotiable CDs | 30% maximum; 5 years max maturity | Complies |
| Time Certificates of Deposit; Collateralized Bank Deposits | 5 years max maturity | Complies |
| LAIF | Maximum as law permits | Complies |
| Repurchase Agreements | 1 year max maturity; Not used by Investment Adviser | Complies |
| Prohibited | Common or preferred stocks, convertible or junk bonds, commodities, options, limited partnerships, GICs, Reverse repurchase agreements, uninsured deposits, Inverse floaters; ranges notes, mortgage derived, interest only strips, Zero interest accrual securities if held to maturity; Investments denominated in Non-USD; Collateralized Mortgage Obligations (CMOs) with collateral not specifically GNMA, FHLMC, or FNMA; Purchasing or selling securities on margin; Securities lending or any other form of borrowing or leverage | Complies |
| Max Per Issuer | 5% per issuer or institution unless explicitly stated in the policy, excluding U.S. government, agency, investment pool, and money market funds | Complies |
| Maximum Maturity | 10 years | Complies |

Reconciliation Summary

As of April 30, 2022



| BOOK VALUE RECONCILIATION | | |
|----------------------------------|--------------|------------------------|
| BEGINNING BOOK VALUE | | \$35,529,505.70 |
| Acquisition | | |
| + Security Purchases | \$616,680.74 | |
| + Money Market Fund Purchases | \$499,149.92 | |
| + Money Market Contributions | \$0.00 | |
| + Security Contributions | \$0.00 | |
| + Security Transfers | \$0.00 | |
| Total Acquisitions | | \$1,115,830.66 |
| Dispositions | | |
| - Security Sales | \$489,564.60 | |
| - Money Market Fund Sales | \$387,986.57 | |
| - MMF Withdrawals | \$1,462.50 | |
| - Security Withdrawals | \$0.00 | |
| - Security Transfers | \$0.00 | |
| - Other Dispositions | \$0.00 | |
| - Maturities | \$0.00 | |
| - Calls | \$0.00 | |
| - Principal Paydowns | \$200,522.68 | |
| Total Dispositions | | \$1,079,536.35 |
| Amortization/Accretion | | |
| +/- Net Accretion | (\$2,974.88) | |
| | | (\$2,974.88) |
| Gain/Loss on Dispositions | | |
| +/- Realized Gain/Loss | \$7,187.71 | |
| | | \$7,187.71 |
| ENDING BOOK VALUE | | \$35,570,012.84 |

| CASH TRANSACTION SUMMARY | | |
|--------------------------------|---------------------|---------------------|
| BEGINNING BALANCE | | \$156,340.40 |
| Acquisition | | |
| Contributions | \$0.00 | |
| Security Sale Proceeds | \$489,564.60 | |
| Accrued Interest Received | \$3,789.61 | |
| Interest Received | \$34,276.84 | |
| Dividend Received | \$11.83 | |
| Principal on Maturities | \$0.00 | |
| Interest on Maturities | \$0.00 | |
| Calls/Redemption (Principal) | \$0.00 | |
| Interest from Calls/Redemption | \$0.00 | |
| Principal Paydown | \$200,522.68 | |
| Total Acquisitions | \$728,165.56 | |
| Dispositions | | |
| Withdrawals | \$1,462.50 | |
| Security Purchase | \$616,680.74 | |
| Accrued Interest Paid | \$321.47 | |
| Total Dispositions | \$618,464.71 | |
| ENDING BOOK VALUE | | \$266,041.25 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|------------|---|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| ABS | | | | | | | | | |
| 47789JAD8 | John Deere Owner Trust 2019-A A3 2.91% Due 7/17/2023 | 8,226.57 | 06/24/2020 0.83% | 8,442.84 8,255.96 | 100.08 1.12% | 8,233.53 10.64 | 0.02% (22.43) | Aaa / NR AAA | 1.21 0.05 |
| 43815NAC8 | Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023 | 58,423.00 | 08/20/2019 1.79% | 58,422.51 58,422.94 | 100.06 1.56% | 58,455.95 46.22 | 0.17% 33.01 | Aaa / AAA NR | 1.29 0.24 |
| 58769EAC2 | Mercedes-Benz Auto Lease Trust 2020- B A3 0.4% Due 11/15/2023 | 84,622.65 | 09/15/2020 0.40% | 84,618.36 84,621.33 | 99.43 1.83% | 84,139.88 15.04 | 0.25% (481.45) | NR / AAA AAA | 1.55 0.40 |
| 477870AC3 | John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023 | 20,729.62 | 07/16/2019 2.23% | 20,725.22 20,727.99 | 100.19 1.49% | 20,769.96 20.36 | 0.06% 41.97 | Aaa / NR AAA | 1.63 0.27 |
| 92348AAA3 | Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024 | 60,514.23 | 10/01/2019 1.95% | 60,509.57 60,512.20 | 100.06 1.76% | 60,552.72 35.87 | 0.18% 40.52 | NR / AAA AAA | 1.98 0.33 |
| 65479JAD5 | Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024 | 89,182.91 | 10/16/2019 1.94% | 89,178.21 89,180.72 | 99.99 1.97% | 89,172.03 76.50 | 0.26% (8.69) | Aaa / AAA NR | 2.21 0.35 |
| 43813DAC2 | Honda Auto Receivables 2020-2 A3 0.82% Due 7/15/2024 | 63,067.00 | 05/18/2020 0.83% | 63,062.04 63,064.35 | 99.14 2.36% | 62,526.96 22.98 | 0.18% (537.39) | Aaa / AAA NR | 2.21 0.55 |
| 47789KAC7 | John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024 | 121,126.27 | Various 1.26% | 120,732.54 120,914.32 | 99.51 2.09% | 120,530.81 59.21 | 0.35% (383.51) | Aaa / NR AAA | 2.30 0.49 |
| 43813KAC6 | Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024 | 139,694.24 | 09/22/2020 0.38% | 139,673.72 139,684.10 | 98.67 2.42% | 137,831.98 18.66 | 0.40% (1,852.12) | NR / AAA AAA | 2.47 0.65 |
| 36262XAC8 | GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024 | 590,000.00 | Various 0.73% | 586,695.39 587,265.31 | 96.87 2.93% | 571,527.10 70.31 | 1.67% (15,738.21) | NR / AAA AAA | 2.48 1.24 |
| 47787NAC3 | John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024 | 48,744.77 | 07/14/2020 0.52% | 48,737.34 48,741.13 | 98.83 2.40% | 48,172.90 11.05 | 0.14% (568.23) | Aaa / NR AAA | 2.55 0.62 |
| 09690AAC7 | BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024 | 85,000.00 | 09/08/2021 0.34% | 84,991.23 84,993.64 | 97.37 2.71% | 82,767.56 4.68 | 0.24% (2,226.08) | Aaa / NR AAA | 2.66 1.11 |
| 89236XAC0 | Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025 | 109,194.02 | 10/06/2020 0.36% | 109,173.68 109,181.07 | 98.87 2.26% | 107,960.89 16.99 | 0.32% (1,220.18) | NR / AAA AAA | 2.72 0.59 |
| 92290BAA9 | Verizon Owner Trust 2020-B A 0.47% Due 2/20/2025 | 205,000.00 | 08/04/2020 0.48% | 204,956.95 204,973.28 | 98.46 2.49% | 201,847.92 29.44 | 0.59% (3,125.36) | Aaa / NR AAA | 2.81 0.76 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|------------|---|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| ABS | | | | | | | | | |
| 36265MAC9 | GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025 | 240,000.00 | 02/15/2022 1.91% | 239,997.94 239,998.12 | 98.06 3.07% | 235,348.08 139.33 | 0.69% (4,650.04) | Aaa / NR AAA | 2.89 1.68 |
| 05601XAC3 | BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025 | 115,000.00 | 01/11/2022 1.11% | 114,982.81 114,985.01 | 97.40 2.91% | 112,013.11 21.08 | 0.33% (2,971.90) | NR / AAA AAA | 2.90 1.45 |
| 43813GAC5 | Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025 | 70,000.00 | 02/17/2021 0.27% | 69,998.72 69,999.21 | 97.77 2.86% | 68,440.40 5.25 | 0.20% (1,558.81) | Aaa / NR AAA | 2.98 0.86 |
| 44891RAC4 | Hyundai Auto Receivables Trust 2020-C A3 0.38% Due 5/15/2025 | 150,000.00 | 10/20/2020 0.39% | 149,965.45 149,981.22 | 98.16 2.64% | 147,240.60 25.33 | 0.43% (2,740.62) | NR / AAA AAA | 3.04 0.81 |
| 89240BAC2 | Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025 | 255,000.00 | 02/02/2021 0.27% | 254,952.67 254,971.38 | 97.91 2.68% | 249,658.77 29.47 | 0.73% (5,312.61) | Aaa / NR AAA | 3.04 0.87 |
| 44933LAC7 | Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025 | 120,000.00 | 04/20/2021 0.38% | 119,987.38 119,991.55 | 97.12 2.86% | 116,549.88 20.27 | 0.34% (3,441.67) | NR / AAA AAA | 3.38 1.16 |
| 89239BAC5 | Toyota Auto Receivables Trust 2021-C A3 0.43% Due 1/15/2026 | 340,000.00 | 12/17/2021 0.91% | 336,653.13 337,066.75 | 95.91 3.12% | 326,077.34 64.98 | 0.95% (10,989.41) | Aaa / AAA NR | 3.72 1.54 |
| 43815GAC3 | Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026 | 145,000.00 | Various 1.58% | 143,046.38 143,054.68 | 96.22 3.03% | 139,512.62 35.44 | 0.41% (3,542.06) | Aaa / NR AAA | 3.73 1.78 |
| 47789QAC4 | John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026 | 115,000.00 | 07/13/2021 0.52% | 114,989.74 114,991.93 | 95.26 3.28% | 109,549.00 26.58 | 0.32% (5,442.93) | Aaa / NR AAA | 3.88 1.74 |
| 89238JAC9 | Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026 | 85,000.00 | 11/09/2021 0.71% | 84,998.19 84,998.44 | 96.23 2.97% | 81,798.73 26.82 | 0.24% (3,199.71) | NR / AAA AAA | 3.96 1.69 |
| 44935FAD6 | Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026 | 65,000.00 | 11/09/2021 0.75% | 64,985.49 64,987.56 | 95.80 3.18% | 62,270.26 21.38 | 0.18% (2,717.30) | NR / AAA AAA | 4.04 1.75 |
| 43815BAC4 | Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026 | 190,000.00 | 02/15/2022 1.89% | 189,971.42 189,973.05 | 97.25 3.28% | 184,779.18 158.76 | 0.54% (5,193.87) | Aaa / AAA NR | 4.04 1.99 |



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|------------------|---|---------------------|-----------------------------|--|----------------------|--|-------------------------------------|--------------------------------|----------------------------|
| ABS | | | | | | | | | |
| 362554AC1 | GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026 | 70,000.00 | 10/13/2021 0.68% | 69,998.22 69,998.50 | 96.12 3.10% | 67,284.00 19.83 | 0.20% (2,714.50) | Aaa / AAA NR | 4.38 1.63 |
| 47787JAC2 | John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026 | 145,000.00 | 03/10/2022 2.34% | 144,967.93 144,969.08 | 97.78 3.57% | 141,779.26 149.51 | 0.42% (3,189.82) | Aaa / NR AAA | 4.38 1.81 |
| 448977AD0 | Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026 | 155,000.00 | 03/09/2022 2.23% | 154,994.03 154,994.26 | 97.86 3.23% | 151,688.74 152.93 | 0.44% (3,305.52) | NR / AAA AAA | 4.46 2.15 |
| 380146AC4 | GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026 | 75,000.00 | 01/11/2022 1.27% | 74,993.48 74,994.03 | 96.07 4.65% | 72,052.95 39.38 | 0.21% (2,941.08) | NR / AAA AAA | 4.55 1.17 |
| Total ABS | | 4,018,525.28 | 1.00% | 4,009,402.58 4,010,493.11 | 2.83% | 3,920,533.11 1,374.29 | 11.48% (89,960.00) | Aaa / AAA AAA | 3.10 1.21 |
| AGENCY | | | | | | | | | |
| 3135G0T94 | FNMA Note 2.375% Due 1/19/2023 | 80,000.00 | 04/11/2018 2.71% | 78,820.80 79,822.07 | 100.41 1.80% | 80,324.88 538.33 | 0.24% 502.81 | Aaa / AA+ AAA | 0.72 0.71 |
| 3137EAER6 | FHLMC Note 0.375% Due 5/5/2023 | 520,000.00 | 05/05/2020 0.39% | 519,781.60 519,926.27 | 98.18 2.20% | 510,535.48 953.33 | 1.50% (9,390.79) | Aaa / AA+ AAA | 1.01 1.00 |
| 3137EAEN5 | FHLMC Note 2.75% Due 6/19/2023 | 500,000.00 | 07/20/2018 2.86% | 497,490.00 499,420.12 | 100.49 2.31% | 502,449.00 5,041.67 | 1.49% 3,028.88 | Aaa / AA+ AAA | 1.14 1.10 |
| 3135G05G4 | FNMA Note 0.25% Due 7/10/2023 | 230,000.00 | 07/08/2020 0.32% | 229,505.50 229,803.55 | 97.55 2.34% | 224,373.51 177.29 | 0.66% (5,430.04) | Aaa / AA+ AAA | 1.19 1.18 |
| 3137EAEV7 | FHLMC Note 0.25% Due 8/24/2023 | 325,000.00 | 08/19/2020 0.28% | 324,668.50 324,855.08 | 97.23 2.40% | 315,983.20 151.22 | 0.93% (8,871.88) | Aaa / AA+ AAA | 1.32 1.30 |
| 3135G0U43 | FNMA Note 2.875% Due 9/12/2023 | 505,000.00 | 09/12/2018 2.96% | 502,929.50 504,433.56 | 100.56 2.46% | 507,804.27 1,976.16 | 1.49% 3,370.71 | Aaa / AA+ AAA | 1.37 1.33 |
| 3135G06H1 | FNMA Note 0.25% Due 11/27/2023 | 150,000.00 | 11/23/2020 0.29% | 149,829.00 149,910.37 | 96.49 2.54% | 144,737.85 160.42 | 0.42% (5,172.52) | Aaa / AA+ AAA | 1.58 1.55 |
| 3130A0F70 | FHLB Note 3.375% Due 12/8/2023 | 440,000.00 | 01/16/2019 2.73% | 452,843.60 444,214.08 | 101.22 2.60% | 445,354.80 5,898.75 | 1.32% 1,140.72 | Aaa / AA+ AAA | 1.61 1.54 |
| 3130AB3H7 | FHLB Note 2.375% Due 3/8/2024 | 500,000.00 | 04/29/2019 2.37% | 500,035.00 500,013.36 | 99.49 2.66% | 497,439.50 1,748.26 | 1.46% (2,573.86) | Aaa / AA+ NR | 1.86 1.80 |



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|---------------------|--------------------------------------|---------------------|-----------------------------|--|----------------------|---|--------------------------------------|--------------------------------|----------------------------|
| AGENCY | | | | | | | | | |
| 3130A1XJ2 | FHLB Note 2.875% Due 6/14/2024 | 475,000.00 | 06/18/2019 1.96% | 495,548.65 483,740.51 | 100.30 2.73% | 476,438.78 5,196.97 | 1.41% (7,301.73) | Aaa / AA+ NR | 2.13 2.02 |
| 3135G0V75 | FNMA Note 1.75% Due 7/2/2024 | 500,000.00 | 12/22/2021 0.84% | 511,285.00 509,706.08 | 97.96 2.72% | 489,810.00 2,892.36 | 1.44% (19,896.08) | Aaa / AA+ AAA | 2.18 2.10 |
| 3130A2UW4 | FHLB Note 2.875% Due 9/13/2024 | 450,000.00 | 09/13/2019 1.79% | 473,305.50 461,065.00 | 100.19 2.79% | 450,841.50 1,725.00 | 1.32% (10,223.50) | Aaa / AA+ AAA | 2.38 2.27 |
| 3135G0W66 | FNMA Note 1.625% Due 10/15/2024 | 200,000.00 | 10/17/2019 1.66% | 199,658.00 199,831.63 | 97.12 2.85% | 194,245.00 144.44 | 0.57% (5,586.63) | Aaa / AA+ AAA | 2.46 2.38 |
| 3130AQF40 | FHLB Note 1% Due 12/20/2024 | 550,000.00 | 12/21/2021 1.02% | 549,642.50 549,684.98 | 95.38 2.83% | 524,574.05 1,970.83 | 1.54% (25,110.93) | Aaa / AA+ AAA | 2.64 2.56 |
| 3135G0X24 | FNMA Note 1.625% Due 1/7/2025 | 505,000.00 | Various 1.21% | 514,840.05 510,476.61 | 96.80 2.87% | 488,836.97 2,598.65 | 1.44% (21,639.64) | Aaa / AA+ AAA | 2.69 2.59 |
| 3137EAEP0 | FHLMC Note 1.5% Due 2/12/2025 | 605,000.00 | 02/13/2020 1.52% | 604,534.15 604,740.15 | 96.35 2.87% | 582,944.73 1,991.46 | 1.71% (21,795.42) | Aaa / AA+ AAA | 2.79 2.69 |
| 3135G03U5 | FNMA Note 0.625% Due 4/22/2025 | 475,000.00 | 04/22/2020 0.67% | 474,021.50 474,416.87 | 93.61 2.88% | 444,655.10 74.22 | 1.30% (29,761.77) | Aaa / AA+ AAA | 2.98 2.91 |
| 3135G04Z3 | FNMA Note 0.5% Due 6/17/2025 | 565,000.00 | Various 0.47% | 565,574.15 565,448.92 | 92.85 2.91% | 524,583.86 1,051.52 | 1.54% (40,865.06) | Aaa / AA+ AAA | 3.13 3.06 |
| 3137EAEU9 | FHLMC Note 0.375% Due 7/21/2025 | 320,000.00 | 07/21/2020 0.48% | 318,406.40 318,971.67 | 92.30 2.89% | 295,370.56 333.33 | 0.87% (23,601.11) | Aaa / AA+ AAA | 3.23 3.16 |
| 3135G05X7 | FNMA Note 0.375% Due 8/25/2025 | 560,000.00 | Various 0.46% | 557,801.20 558,516.61 | 92.03 2.91% | 515,395.44 385.00 | 1.51% (43,121.17) | Aaa / AA+ AAA | 3.32 3.25 |
| 3137EAEX3 | FHLMC Note 0.375% Due 9/23/2025 | 555,000.00 | Various 0.44% | 553,354.65 553,860.87 | 91.80 2.93% | 509,462.81 219.69 | 1.49% (44,398.06) | Aaa / AA+ AAA | 3.40 3.33 |
| 3135G06G3 | FNMA Note 0.5% Due 11/7/2025 | 565,000.00 | Various 0.56% | 563,434.90 563,899.02 | 91.90 2.94% | 519,219.75 1,365.41 | 1.52% (44,679.27) | Aaa / AA+ AAA | 3.53 3.43 |
| Total Agency | | 9,575,000.00 | 1.26% | 9,637,310.15 9,606,757.38 | 2.70% | 9,245,381.04 36,594.31 | 27.17% (361,376.34) | Aaa / AA+ AAA | 2.33 2.26 |
| CMO | | | | | | | | | |
| 3137BM6P6 | FHLMC K721 A2 3.09% Due 8/25/2022 | 185,790.48 | 09/21/2017 2.22% | 192,857.94 186,247.46 | 100.16 1.49% | 186,088.64 478.41 | 0.55% (158.82) | Aaa / NR NR | 0.32 0.23 |



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|------------------|---|---------------------|-----------------------------|--|----------------------|--|------------------------------------|--------------------------------|----------------------------|
| CMO | | | | | | | | | |
| 3137B4WB8 | FHLMC K033 A2 3.06% Due 7/25/2023 | 425,000.00 | 09/13/2019 2.14% | 438,862.30 429,436.72 | 100.40 2.52% | 426,680.03 216.75 | 1.25% (2,756.69) | Aaa / NR NR | 1.24 1.07 |
| 3137B7MZ9 | FHLMC K036 A2 3.527% Due 10/25/2023 | 400,000.00 | 10/29/2018 3.32% | 403,937.50 401,172.60 | 100.75 2.80% | 402,988.40 235.13 | 1.18% 1,815.80 | Aaa / NR AAA | 1.49 1.30 |
| 3137BYPQ7 | FHLMC K726 A2 2.905% Due 4/25/2024 | 348,538.86 | 04/22/2019 2.72% | 351,030.38 349,527.56 | 99.81 2.92% | 347,891.27 843.75 | 1.02% (1,636.29) | NR / AAA NR | 1.99 1.75 |
| 3137BFE98 | FHLMC K041 A2 3.171% Due 10/25/2024 | 500,000.00 | 12/15/2021 1.17% | 526,328.13 522,840.10 | 100.15 3.03% | 500,735.50 1,321.25 | 1.47% (22,104.60) | Aaa / AAA AAA | 2.49 2.27 |
| 3137BPW21 | FHLMC K055 A2 2.673% Due 3/25/2026 | 170,000.00 | 12/15/2021 1.25% | 178,705.86 177,955.75 | 98.15 3.16% | 166,848.03 378.68 | 0.49% (11,107.72) | NR / NR AAA | 3.90 3.56 |
| 3137FQXJ7 | FHLMC K737 A2 2.525% Due 10/25/2026 | 523,000.00 | 12/15/2021 1.41% | 548,700.55 546,757.55 | 96.96 3.26% | 507,087.20 1,100.48 | 1.49% (39,670.35) | NR / NR AAA | 4.49 4.05 |
| Total CMO | | 2,552,329.34 | 2.00% | 2,640,422.66 2,613,937.74 | 2.83% | 2,538,319.07 4,574.45 | 7.44% (75,618.67) | Aaa / AAA AAA | 2.39 2.13 |
| CORPORATE | | | | | | | | | |
| 24422ETG4 | John Deere Capital Corp Note 2.8% Due 3/6/2023 | 150,000.00 | 06/13/2018 3.44% | 145,828.50 149,252.76 | 100.53 2.17% | 150,793.65 641.67 | 0.44% 1,540.89 | A2 / A A | 0.85 0.83 |
| 02665WCJ8 | American Honda Finance Note 3.45% Due 7/14/2023 | 100,000.00 | 07/11/2018 3.49% | 99,827.00 99,958.36 | 100.75 2.81% | 100,751.90 1,025.42 | 0.30% 793.54 | A3 / A- A | 1.21 1.16 |
| 06406RAJ6 | Bank of NY Mellon Corp Note 3.45% Due 8/11/2023 | 320,000.00 | 05/16/2019 2.79% | 328,416.00 322,545.51 | 100.83 2.79% | 322,641.28 2,453.33 | 0.95% 95.77 | A1 / A AA- | 1.28 1.24 |
| 02665WCQ2 | American Honda Finance Note 3.625% Due 10/10/2023 | 245,000.00 | 10/03/2018 3.64% | 244,799.10 244,942.02 | 100.78 3.07% | 246,907.82 518.07 | 0.72% 1,965.80 | A3 / A- A | 1.45 1.40 |
| 24422EVN6 | John Deere Capital Corp Note 0.45% Due 1/17/2024 | 195,000.00 | 03/01/2021 0.47% | 194,861.55 194,917.38 | 96.08 2.81% | 187,359.12 253.50 | 0.55% (7,558.26) | A2 / A A | 1.72 1.68 |
| 06051GHF9 | Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024 | 321,000.00 | 03/06/2019 3.22% | 322,235.85 321,456.67 | 100.08 2.80% | 321,255.20 1,772.63 | 0.95% (201.47) | A2 / A- AA- | 1.85 1.77 |
| 89114QCB2 | Toronto Dominion Bank Note 3.25% Due 3/11/2024 | 325,000.00 | 03/26/2019 2.97% | 329,114.50 326,545.78 | 100.16 3.16% | 325,521.30 1,467.01 | 0.96% (1,024.48) | A1 / A AA- | 1.87 1.79 |



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|------------------|--|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| CORPORATE | | | | | | | | | |
| 808513BN4 | Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024 | 160,000.00 | 03/16/2021 0.77% | 159,920.00 159,949.85 | 95.79 3.07% | 153,258.08 143.33 | 0.45% (6,691.77) | A2 / A A | 1.88 1.84 |
| 06367TQW3 | Bank of Montreal Note 0.625% Due 7/9/2024 | 200,000.00 | 02/09/2022 1.89% | 194,072.00 194,604.78 | 94.16 3.41% | 188,325.60 388.89 | 0.55% (6,279.18) | A2 / A- AA- | 2.19 2.14 |
| 79466LAG9 | Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024 | 295,000.00 | Various 0.93% | 292,715.95 293,067.57 | 94.78 3.09% | 279,605.72 542.89 | 0.82% (13,461.85) | A2 / A+ NR | 2.21 2.16 |
| 69371RQ25 | Paccar Financial Corp Note 2.15% Due 8/15/2024 | 70,000.00 | 08/08/2019 2.20% | 69,845.30 69,929.13 | 97.87 3.12% | 68,508.86 317.72 | 0.20% (1,420.27) | A1 / A+ NR | 2.30 2.20 |
| 78015K7C2 | Royal Bank of Canada Note 2.25% Due 11/1/2024 | 325,000.00 | 12/05/2019 2.26% | 324,831.00 324,913.56 | 97.05 3.49% | 315,408.60 3,656.25 | 0.93% (9,504.96) | A1 / A AA- | 2.51 2.38 |
| 14913Q3B3 | Caterpillar Finl Service Note 2.15% Due 11/8/2024 | 325,000.00 | 02/19/2020 1.83% | 329,628.00 327,477.94 | 97.82 3.05% | 317,920.85 3,357.88 | 0.94% (9,557.09) | A2 / A A | 2.53 2.41 |
| 89236TJT3 | Toyota Motor Credit Corp Note 1.45% Due 1/13/2025 | 310,000.00 | 01/10/2022 1.50% | 309,584.60 309,625.53 | 95.33 3.27% | 295,537.88 1,348.50 | 0.87% (14,087.65) | A1 / A+ A+ | 2.71 2.60 |
| 90331HPL1 | US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025 | 340,000.00 | 01/16/2020 2.10% | 339,275.80 339,605.20 | 96.73 3.31% | 328,879.62 1,936.11 | 0.97% (10,725.58) | A1 / AA- AA- | 2.73 2.61 |
| 69371RR73 | Paccar Financial Corp Note 2.85% Due 4/7/2025 | 340,000.00 | 03/31/2022 2.86% | 339,911.60 339,913.54 | 99.07 3.19% | 336,823.72 646.00 | 0.99% (3,089.82) | A1 / A+ NR | 2.94 2.79 |
| 747525AF0 | Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025 | 350,000.00 | 12/22/2021 1.46% | 372,977.50 370,661.22 | 100.26 3.36% | 350,900.20 5,400.21 | 1.04% (19,761.02) | A2 / A NR | 3.06 2.84 |
| 46647PCH7 | JP Morgan Chase & Co Callable Note Cont 6/1/2024 0.824% Due 6/1/2025 | 300,000.00 | 05/24/2021 0.78% | 300,388.80 300,270.31 | 94.12 2.83% | 282,366.60 1,030.00 | 0.83% (17,903.71) | A2 / A- AA- | 3.09 3.00 |
| 46647PCK0 | JP Morgan Chase & Co Callable Note Cont 6/23/2024 0.969% Due 6/23/2025 | 140,000.00 | Various 0.93% | 140,087.55 140,068.90 | 94.12 2.91% | 131,769.96 482.34 | 0.39% (8,298.94) | A2 / A- AA- | 3.15 3.05 |
| 89788MAAO | Truist Financial Corp Callable Note Cont 07/03/2025 1.2% Due 8/5/2025 | 350,000.00 | 02/03/2022 1.85% | 342,314.00 342,814.34 | 93.00 3.49% | 325,504.55 1,003.33 | 0.96% (17,309.79) | A3 / A- A | 3.27 3.14 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|------------------|--|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| CORPORATE | | | | | | | | | |
| 46647PBK1 | JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026 | 200,000.00 | 02/17/2022 2.55% | 196,508.00 196,664.22 | 94.09 3.71% | 188,189.60 104.15 | 0.55% (8,474.62) | A2 / A- AA- | 3.98 3.76 |
| 023135BX3 | Amazon.com Inc Callable Note Cont 4/12/2026 1% Due 5/12/2026 | 440,000.00 | 05/10/2021 1.09% | 438,099.20 438,467.70 | 91.25 3.34% | 401,492.96 2,065.56 | 1.18% (36,974.74) | A1 / AA AA- | 4.04 3.87 |
| 808513BR5 | Charles Schwab Corp Callable Note Cont 4/13/2026 1.15% Due 5/13/2026 | 200,000.00 | 12/15/2021 1.49% | 197,152.00 197,391.10 | 90.87 3.60% | 181,738.60 1,073.33 | 0.54% (15,652.50) | A2 / A A | 4.04 3.86 |
| 91324PEC2 | United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026 | 355,000.00 | Various 1.09% | 355,928.75 355,779.60 | 91.24 3.49% | 323,904.84 1,882.49 | 0.95% (31,874.76) | A3 / A+ A | 4.04 3.87 |
| 89236TJK2 | Toyota Motor Credit Corp Note 1.125% Due 6/18/2026 | 300,000.00 | 06/15/2021 1.13% | 299,868.00 299,890.92 | 90.88 3.52% | 272,631.00 1,246.88 | 0.80% (27,259.92) | A1 / A+ A+ | 4.14 3.96 |
| 06051GJD2 | Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026 | 350,000.00 | Various 1.38% | 349,042.00 349,045.46 | 91.69 3.53% | 320,907.30 1,692.72 | 0.94% (28,138.16) | A2 / A- AA- | 4.14 3.94 |
| 594918BR4 | Microsoft Callable Note Cont 5/8/2026 2.4% Due 8/8/2026 | 350,000.00 | 12/21/2021 1.36% | 365,442.00 364,194.65 | 96.84 3.20% | 338,927.75 1,936.67 | 1.00% (25,266.90) | Aaa / AAA AAA | 4.28 4.00 |
| 89114TZG0 | Toronto-Dominion Bank Note 1.25% Due 9/10/2026 | 200,000.00 | 12/15/2021 1.67% | 196,202.00 196,498.72 | 89.80 3.81% | 179,598.60 354.17 | 0.53% (16,900.12) | A1 / A AA- | 4.37 4.16 |
| 037833DN7 | Apple Inc Callable Note Cont 7/11/2026 2.05% Due 9/11/2026 | 270,000.00 | Various 1.50% | 276,565.80 276,008.63 | 94.74 3.36% | 255,795.30 768.75 | 0.75% (20,213.33) | Aaa / AA+ NR | 4.37 4.11 |
| 06368FAC3 | Bank of Montreal Note 1.25% Due 9/15/2026 | 280,000.00 | 09/13/2021 1.28% | 279,661.20 279,703.50 | 89.32 3.93% | 250,082.00 447.22 | 0.73% (29,621.50) | A2 / A- AA- | 4.38 4.17 |
| 931142ER0 | Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026 | 70,000.00 | 09/08/2021 1.09% | 69,867.70 69,884.07 | 91.09 3.25% | 63,764.68 89.83 | 0.19% (6,119.39) | Aa2 / AA AA | 4.39 4.21 |
| 78016EZZ3 | Royal Bank of Canada Note 1.4% Due 11/2/2026 | 200,000.00 | 12/15/2021 1.74% | 196,850.00 197,088.77 | 90.20 3.79% | 180,391.00 1,586.67 | 0.53% (16,697.77) | A1 / A AA- | 4.51 4.26 |
| 87612EBM7 | Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027 | 205,000.00 | 01/19/2022 1.99% | 204,651.50 204,670.10 | 93.77 3.39% | 192,230.14 1,077.10 | 0.57% (12,439.96) | A2 / A A | 4.72 4.41 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--------------------------------|--|---------------------|-----------------------------|--|----------------------|---|--------------------------------------|--------------------------------|----------------------------|
| CORPORATE | | | | | | | | | |
| 808513BY0 | Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027 | 140,000.00 | 03/01/2022 2.47% | 139,848.80 139,853.69 | 94.20 3.77% | 131,875.24 552.61 | 0.39% (7,978.45) | A2 / A A | 4.84 4.48 |
| 084664CZ2 | Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027 | 410,000.00 | 03/07/2022 2.30% | 409,922.10 409,924.11 | 95.59 3.29% | 391,925.97 1,204.94 | 1.15% (17,998.14) | Aa2 / AA A+ | 4.88 4.54 |
| Total Corporate | | 9,131,000.00 | 1.85% | 9,156,243.65 9,147,585.59 | 3.27% | 8,703,495.49 44,468.17 | 25.61% (444,090.10) | A1 / A+ A+ | 3.17 3.02 |
| MONEY MARKET FUND | | | | | | | | | |
| 26200X845 | Dreyfus Funds Inst'l Reserve Treasury #6541 | 266,041.25 | Various 0.01% | 266,041.25 266,041.25 | 1.00 0.01% | 266,041.25 0.00 | 0.78% 0.00 | Aaa / AAA AAA | 0.00 0.00 |
| Total Money Market Fund | | 266,041.25 | 0.01% | 266,041.25 266,041.25 | 0.01% | 266,041.25 0.00 | 0.78% 0.00 | Aaa / AAA AAA | 0.00 0.00 |
| MUNICIPAL BONDS | | | | | | | | | |
| 13063DRK6 | California State Taxable GO 2.4% Due 10/1/2024 | 320,000.00 | 10/16/2019 1.91% | 327,350.40 323,601.86 | 98.41 3.09% | 314,908.80 640.00 | 0.92% (8,693.06) | Aa2 / AA- AA | 2.42 2.32 |
| Total Municipal Bonds | | 320,000.00 | 1.91% | 327,350.40 323,601.86 | 3.09% | 314,908.80 640.00 | 0.92% (8,693.06) | Aa2 / AA- AA | 2.42 2.32 |
| SUPRANATIONAL | | | | | | | | | |
| 459058JL8 | Intl. Bank Recon & Development Note 0.5% Due 10/28/2025 | 910,000.00 | Various 1.00% | 892,819.20 894,523.38 | 91.80 2.99% | 835,358.16 37.91 | 2.45% (59,165.22) | Aaa / AAA AAA | 3.50 3.42 |
| 4581X0DV7 | Inter-American Dev Bank Note 0.875% Due 4/20/2026 | 575,000.00 | 04/13/2021 0.97% | 572,366.50 572,908.78 | 91.98 3.03% | 528,879.25 153.73 | 1.55% (44,029.53) | Aaa / AAA AAA | 3.98 3.85 |
| Total Supranational | | 1,485,000.00 | 0.99% | 1,465,185.70 1,467,432.16 | 3.01% | 1,364,237.41 191.64 | 3.99% (103,194.75) | Aaa / AAA AAA | 3.68 3.58 |
| US TREASURY | | | | | | | | | |
| 91282CDM0 | US Treasury Note 0.5% Due 11/30/2023 | 550,000.00 | 12/23/2021 0.68% | 548,109.38 548,445.55 | 96.80 2.57% | 532,425.85 1,148.35 | 1.56% (16,019.70) | Aaa / AA+ AAA | 1.59 1.56 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--------------------|---|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| US TREASURY | | | | | | | | | |
| 91282CBR1 | US Treasury Note 0.25% Due 3/15/2024 | 350,000.00 | 03/30/2021 0.33% | 349,152.34 349,463.15 | 95.62 2.66% | 334,660.20 111.75 | 0.98% (14,802.95) | Aaa / AA+ AAA | 1.88 1.85 |
| 91282CCC3 | US Treasury Note 0.25% Due 5/15/2024 | 700,000.00 | 12/21/2021 0.80% | 690,839.84 692,200.78 | 95.13 2.72% | 665,902.30 807.32 | 1.95% (26,298.48) | Aaa / AA+ AAA | 2.04 2.01 |
| 912828XX3 | US Treasury Note 2% Due 6/30/2024 | 550,000.00 | 12/12/2019 1.74% | 556,294.92 552,997.76 | 98.45 2.74% | 541,449.15 3,676.80 | 1.60% (11,548.61) | Aaa / AA+ AAA | 2.17 2.09 |
| 912828D56 | US Treasury Note 2.375% Due 8/15/2024 | 500,000.00 | 08/29/2019 1.45% | 522,167.97 510,239.84 | 99.02 2.82% | 495,117.00 2,460.29 | 1.46% (15,122.84) | Aaa / AA+ AAA | 2.30 2.21 |
| 9128283D0 | US Treasury Note 2.25% Due 10/31/2024 | 500,000.00 | 11/07/2019 1.77% | 511,308.59 505,682.27 | 98.58 2.84% | 492,890.50 30.57 | 1.44% (12,791.77) | Aaa / AA+ AAA | 2.51 2.41 |
| 91282CDN8 | US Treasury Note 1% Due 12/15/2024 | 550,000.00 | 12/15/2021 0.99% | 550,171.88 550,150.53 | 95.38 2.84% | 524,583.95 2,070.05 | 1.54% (25,566.58) | Aaa / AA+ AAA | 2.63 2.55 |
| 912828ZC7 | US Treasury Note 1.125% Due 2/28/2025 | 450,000.00 | 03/18/2020 0.81% | 456,943.36 453,973.12 | 95.32 2.86% | 428,923.80 852.92 | 1.26% (25,049.32) | Aaa / AA+ AAA | 2.84 2.75 |
| 91282CED9 | US Treasury Note 1.75% Due 3/15/2025 | 235,000.00 | 04/08/2022 2.71% | 228,702.73 228,814.76 | 96.93 2.87% | 227,784.80 525.24 | 0.67% (1,029.96) | Aaa / AA+ AAA | 2.88 2.77 |
| 912828ZF0 | US Treasury Note 0.5% Due 3/31/2025 | 565,000.00 | 01/25/2021 0.32% | 569,259.57 567,974.72 | 93.42 2.87% | 527,833.74 239.28 | 1.55% (40,140.98) | Aaa / AA+ AAA | 2.92 2.86 |
| 91282CAM3 | US Treasury Note 0.25% Due 9/30/2025 | 575,000.00 | 02/19/2021 0.51% | 568,149.41 569,914.02 | 91.37 2.92% | 525,383.82 121.76 | 1.54% (44,530.20) | Aaa / AA+ AAA | 3.42 3.36 |
| 91282CAT8 | US Treasury Note 0.25% Due 10/31/2025 | 575,000.00 | 01/11/2021 0.48% | 568,800.78 570,477.01 | 91.17 2.92% | 524,216.00 3.91 | 1.53% (46,261.01) | Aaa / AA+ AAA | 3.51 3.44 |
| 91282CAZ4 | US Treasury Note 0.375% Due 11/30/2025 | 565,000.00 | 03/26/2021 0.77% | 554,869.73 557,231.68 | 91.36 2.93% | 516,180.61 884.75 | 1.51% (41,051.07) | Aaa / AA+ AAA | 3.59 3.51 |
| 91282CCJ8 | US Treasury Note 0.875% Due 6/30/2026 | 350,000.00 | 12/22/2021 1.22% | 344,708.98 345,122.64 | 91.96 2.94% | 321,849.50 1,023.65 | 0.95% (23,273.14) | Aaa / AA+ AAA | 4.17 4.03 |
| 91282CCP4 | US Treasury Note 0.625% Due 7/31/2026 | 140,000.00 | 08/04/2021 0.68% | 139,622.66 139,678.40 | 90.79 2.94% | 127,110.20 217.54 | 0.37% (12,568.20) | Aaa / AA+ AAA | 4.25 4.13 |
| 91282CCW9 | US Treasury Note 0.75% Due 8/31/2026 | 150,000.00 | 09/17/2021 0.86% | 149,185.55 149,286.12 | 91.16 2.94% | 136,734.30 189.54 | 0.40% (12,551.82) | Aaa / AA+ AAA | 4.34 4.20 |

Holdings Report

As of April 30, 2022



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--|--|----------------------|-----------------------------|--|----------------------|---|---|--------------------------------|----------------------------|
| US TREASURY | | | | | | | | | |
| 91282CCZ2 | US Treasury Note 0.875% Due 9/30/2026 | 850,000.00 | Various 1.08% | 841,591.80 842,511.40 | 91.50 2.94% | 777,716.85 629.94 | 2.28% (64,794.55) | Aaa / AA+ AAA | 4.42 4.27 |
| Total US Treasury | | 8,155,000.00 | 0.97% | 8,149,879.49 8,134,163.75 | 2.83% | 7,700,762.57 14,993.66 | 22.59% (433,401.18) | Aaa / AA+ AAA | 2.93 2.85 |
| TOTAL PORTFOLIO | | 35,502,895.87 | 1.36% | 35,651,835.88 35,570,012.84 | 2.90% | 34,053,678.74 102,836.52 | 100.00% (1,516,334.10) | Aa1 / AA AAA | 2.81 2.49 |
| TOTAL MARKET VALUE PLUS ACCRUED | | | | | | 34,156,515.26 | | | |



Northern Cal. Cities Self Ins. Fund Long Term - Account #171

MONTHLY ACCOUNT STATEMENT

APRIL 1, 2022 THROUGH APRIL 30, 2022

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

Bank of New York Mellon
Lauren Dehner
(904) 645-1918

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

| | |
|---------------------------|----------|
| Average Modified Duration | 3.70 |
| Average Coupon | 1.75% |
| Average Purchase YTM | 1.66% |
| Average Market YTM | 3.02% |
| Average S&P/Moody Rating | AA/Aa1 |
| Average Final Maturity | 4.13 yrs |
| Average Life | 3.92 yrs |

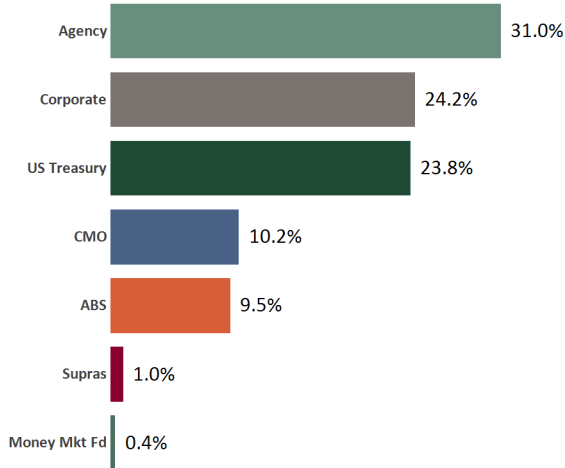
ACCOUNT SUMMARY

| | Beg. Values as of 3/31/22 | End Values as of 4/30/22 |
|---------------------------|------------------------------|-----------------------------|
| Market Value | 28,405,806 | 27,914,745 |
| Accrued Interest | 95,527 | 110,028 |
| Total Market Value | 28,501,333 | 28,024,772 |
| Income Earned | 40,286 | 37,852 |
| Cont/WD | | 0 |
| Par | 29,356,383 | 29,384,020 |
| Book Value | 29,398,417 | 29,423,912 |
| Cost Value | 29,450,337 | 29,477,531 |

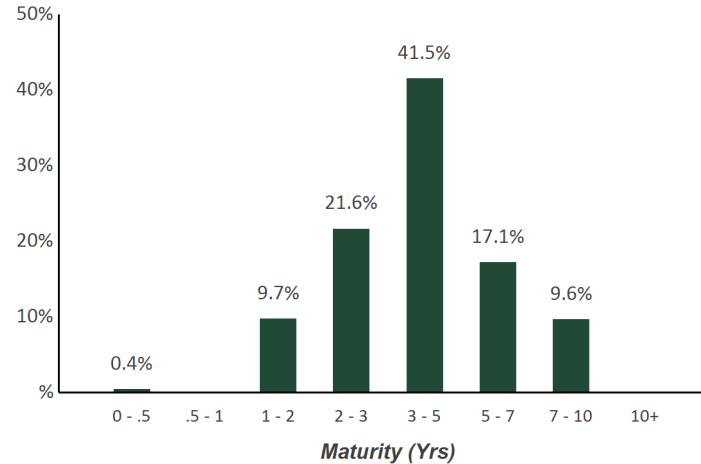
TOP ISSUERS

| | |
|---------------------------------|--------------|
| Government of United States | 23.8% |
| Federal Home Loan Mortgage Corp | 14.0% |
| Federal Home Loan Bank | 12.7% |
| Federal National Mortgage Assoc | 12.5% |
| Tennessee Valley Authority | 2.0% |
| Bank of America Corp | 1.9% |
| JP Morgan Chase & Co | 1.9% |
| Toyota ABS | 1.8% |
| Total | 70.6% |

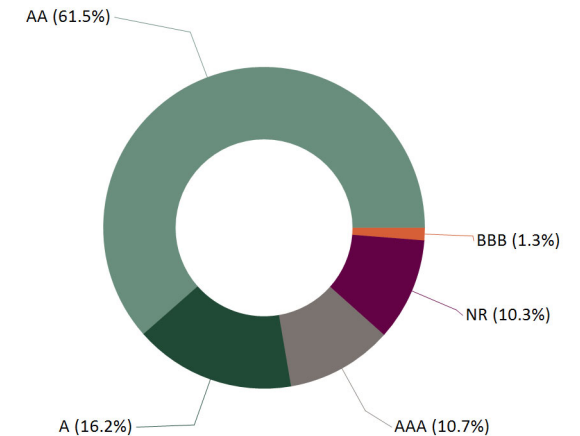
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

| TOTAL RATE OF RETURN | Annualized | | | | | | | | | |
|---|------------|--------|--------|--------|--------|-------|-------|-------|-----------|--|
| | 1M | 3M | YTD | 1YR | 2YRS | 3YRS | 5YRS | 10YRS | 5/31/2006 | |
| Northern Cal. Cities Self Ins. Fund Long Term | -1.67% | -4.47% | -5.63% | -5.94% | -2.76% | 0.74% | 1.20% | 1.39% | 3.13% | |
| ICE BofA 1-10 Yr US Treasury & Agency Index | -1.57% | -4.33% | -5.52% | -5.79% | -3.49% | 0.52% | 0.93% | 1.05% | 2.78% | |
| ICE BofA 1-10 Yr AAA-A US Corp & Govt Index | -1.75% | -4.59% | -5.85% | -6.02% | -3.12% | 0.66% | 1.13% | 1.36% | 2.94% | |

Statement of Compliance

As of April 30, 2022



Northern California Cities Self-Insurance Fund - Long Term

The portfolio complies with state law and with the Client's investment policy.

| Category | Standard | Comment |
|---|---|----------|
| Treasury Issues | No limitation | Complies |
| US Government & Agencies | No limitation; Include: mortgage-backed, mortgage passthrough securities, and collateralized mortgage obligations issued by the federal government or federal agency/GSE issuers | Complies |
| Supranationals | AA rating category or better by a NRSRO; 30% maximum; 5 years max maturity; Issued by IBRD, IFC or IADB only | Complies |
| Municipal Securities | 5 years max maturity | Complies |
| Asset-Backed & Mortgage-Backed Securities | AA rating category or better by a NRSRO; 20% maximum; 5 years max maturity | Complies |
| Banker's Acceptances | 40% maximum; 180 days max maturity | Complies |
| Commercial Paper | A-1/P-1 by a NRSRO; 25% maximum; 270 days max maturity | Complies |
| Corporate Medium Term Notes | A rating category or better by a NRSRO; 30% maximum; 5 years max maturity | Complies |
| Money Market Mutual Funds | Highest ratings by two NRSROs; 20% maximum | Complies |
| Mutual Funds | Highest ratings by two NRSROs; 20% maximum | Complies |
| Negotiable CDs | 30% maximum; 5 years max maturity | Complies |
| Time Certificates of Deposit; Collateralized Bank Deposits | 5 years max maturity | Complies |
| LAIF | Maximum as law permits | Complies |
| Repurchase Agreements | 1 year max maturity; Not used by Investment Adviser | Complies |
| Prohibited | Common or preferred stocks, convertible or junk bonds, commodities, options, limited partnerships, GICs, Reverse repurchase agreements, uninsured deposits, Inverse floaters; ranges notes, mortgage derived, interest only strips, Zero interest accrual securities if held to maturity; Investments denominated in Non-USD; Collateralized Mortgage Obligations (CMOs) with collateral not specifically GNMA, FHLMC, or FNMA; Purchasing or selling securities on margin; Securities lending or any other form of borrowing or leverage | Complies |
| Max Per Issuer | 5% per issuer or institution unless explicitly stated in the policy, excluding U.S. government, agency, investment pool, and money market funds | Complies |
| Maximum Maturity | 10 years | Complies |

Reconciliation Summary

As of April 30, 2022



| BOOK VALUE RECONCILIATION | | |
|----------------------------------|--------------|------------------------|
| BEGINNING BOOK VALUE | | \$29,398,416.81 |
| Acquisition | | |
| + Security Purchases | \$253,966.79 | |
| + Money Market Fund Purchases | \$160,446.29 | |
| + Money Market Contributions | \$0.00 | |
| + Security Contributions | \$0.00 | |
| + Security Transfers | \$0.00 | |
| Total Acquisitions | | \$414,413.08 |
| Dispositions | | |
| - Security Sales | \$223,218.20 | |
| - Money Market Fund Sales | \$91,628.08 | |
| - MMF Withdrawals | \$0.00 | |
| - Security Withdrawals | \$0.00 | |
| - Security Transfers | \$0.00 | |
| - Other Dispositions | \$0.00 | |
| - Maturities | \$0.00 | |
| - Calls | \$0.00 | |
| - Principal Paydowns | \$71,181.24 | |
| Total Dispositions | | \$386,027.52 |
| Amortization/Accretion | | |
| +/- Net Accretion | (\$5,034.21) | |
| | | (\$5,034.21) |
| Gain/Loss on Dispositions | | |
| +/- Realized Gain/Loss | \$2,143.72 | |
| | | \$2,143.72 |
| ENDING BOOK VALUE | | \$29,423,911.88 |

| CASH TRANSACTION SUMMARY | | |
|--------------------------------|---------------------|---------------------|
| BEGINNING BALANCE | | \$34,738.01 |
| Acquisition | | |
| Contributions | \$0.00 | |
| Security Sale Proceeds | \$223,218.20 | |
| Accrued Interest Received | \$2,636.46 | |
| Interest Received | \$28,181.65 | |
| Dividend Received | \$7.67 | |
| Principal on Maturities | \$0.00 | |
| Interest on Maturities | \$0.00 | |
| Calls/Redemption (Principal) | \$0.00 | |
| Interest from Calls/Redemption | \$0.00 | |
| Principal Paydown | \$71,181.24 | |
| Total Acquisitions | \$325,225.22 | |
| Dispositions | | |
| Withdrawals | \$0.00 | |
| Security Purchase | \$253,966.79 | |
| Accrued Interest Paid | \$2,440.22 | |
| Total Dispositions | \$256,407.01 | |
| ENDING BOOK VALUE | | \$103,556.22 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|------------|---|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| ABS | | | | | | | | | |
| 43815NAC8 | Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023 | 61,419.06 | 08/20/2019 1.79% | 61,418.55 61,419.00 | 100.06 1.56% | 61,453.70 48.59 | 0.22% 34.70 | Aaa / AAA NR | 1.29 0.24 |
| 92348AAA3 | Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024 | 65,169.17 | 10/01/2019 1.95% | 65,164.14 65,166.98 | 100.06 1.76% | 65,210.62 38.63 | 0.23% 43.64 | NR / AAA AAA | 1.98 0.33 |
| 89232HAC9 | Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024 | 149,076.74 | 06/17/2020 0.68% | 152,512.49 150,871.71 | 99.96 1.76% | 149,021.58 109.99 | 0.53% (1,850.13) | Aaa / AAA NR | 2.04 0.41 |
| 47789KAC7 | John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024 | 93,174.04 | 03/04/2020 1.11% | 93,168.35 93,171.10 | 99.51 2.09% | 92,716.00 45.55 | 0.33% (455.10) | Aaa / NR AAA | 2.30 0.49 |
| 43813KAC6 | Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024 | 149,328.33 | 09/22/2020 0.38% | 149,306.39 149,317.48 | 98.67 2.42% | 147,337.63 19.95 | 0.53% (1,979.85) | NR / AAA AAA | 2.47 0.65 |
| 36262XAC8 | GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024 | 205,000.00 | 08/10/2021 0.39% | 204,997.21 204,998.02 | 96.87 2.93% | 198,581.45 24.43 | 0.71% (6,416.57) | NR / AAA AAA | 2.48 1.24 |
| 47787NAC3 | John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024 | 52,494.36 | 07/14/2020 0.52% | 52,486.36 52,490.44 | 98.83 2.40% | 51,878.50 11.90 | 0.19% (611.94) | Aaa / NR AAA | 2.55 0.62 |
| 09690AAC7 | BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024 | 90,000.00 | 09/08/2021 0.34% | 89,990.71 89,993.26 | 97.37 2.71% | 87,636.24 4.95 | 0.31% (2,357.02) | Aaa / NR AAA | 2.66 1.11 |
| 92290BAA9 | Verizon Owner Trust 2020-B A 0.47% Due 2/20/2025 | 215,000.00 | 08/04/2020 0.48% | 214,954.85 214,971.98 | 98.46 2.49% | 211,694.16 30.88 | 0.76% (3,277.82) | Aaa / NR AAA | 2.81 0.76 |
| 05601XAC3 | BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025 | 95,000.00 | 01/11/2022 1.11% | 94,985.80 94,987.62 | 97.40 2.91% | 92,532.57 17.42 | 0.33% (2,455.05) | NR / AAA AAA | 2.90 1.45 |
| 43813GAC5 | Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025 | 75,000.00 | 02/17/2021 0.27% | 74,998.63 74,999.16 | 97.77 2.86% | 73,329.00 5.63 | 0.26% (1,670.16) | Aaa / NR AAA | 2.98 0.86 |
| 44891RAC4 | Hyundai Auto Receivables Trust 2020-C A3 0.38% Due 5/15/2025 | 155,000.00 | 10/20/2020 0.39% | 154,964.30 154,980.59 | 98.16 2.64% | 152,148.62 26.18 | 0.54% (2,831.97) | NR / AAA AAA | 3.04 0.81 |
| 89240BAC2 | Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025 | 270,000.00 | 02/02/2021 0.27% | 269,949.89 269,969.69 | 97.91 2.68% | 264,344.58 31.20 | 0.94% (5,625.11) | Aaa / NR AAA | 3.04 0.87 |
| 47788UAC6 | John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025 | 80,000.00 | 03/02/2021 0.37% | 79,984.62 79,989.50 | 96.53 3.15% | 77,225.28 12.80 | 0.28% (2,764.22) | Aaa / NR AAA | 3.38 1.25 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|------------------|---|---------------------|-----------------------------|--|----------------------|--------------------------------------|------------------------------------|--------------------------------|----------------------------|
| ABS | | | | | | | | | |
| 44933LAC7 | Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025 | 125,000.00 | 04/20/2021 0.38% | 124,986.85 124,991.20 | 97.12 2.86% | 121,406.13 21.11 | 0.43% (3,585.07) | NR / AAA AAA | 3.38 1.16 |
| 43815GAC3 | Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026 | 100,000.00 | 11/16/2021 0.89% | 99,978.92 99,981.73 | 96.22 3.03% | 96,215.60 24.44 | 0.34% (3,766.13) | Aaa / NR AAA | 3.73 1.78 |
| 47789QAC4 | John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026 | 125,000.00 | 07/13/2021 0.52% | 124,988.85 124,991.23 | 95.26 3.28% | 119,075.00 28.89 | 0.42% (5,916.23) | Aaa / NR AAA | 3.88 1.74 |
| 89238JAC9 | Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026 | 90,000.00 | 11/09/2021 0.71% | 89,998.08 89,998.35 | 96.23 2.97% | 86,610.42 28.40 | 0.31% (3,387.93) | NR / AAA AAA | 3.96 1.69 |
| 44935FAD6 | Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026 | 70,000.00 | 11/09/2021 0.75% | 69,984.38 69,986.61 | 95.80 3.18% | 67,060.28 23.02 | 0.24% (2,926.33) | NR / AAA AAA | 4.04 1.75 |
| 362554AC1 | GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026 | 75,000.00 | 10/13/2021 0.68% | 74,998.09 74,998.39 | 96.12 3.10% | 72,090.00 21.25 | 0.26% (2,908.39) | Aaa / AAA NR | 4.38 1.63 |
| 47787JAC2 | John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026 | 95,000.00 | 03/10/2022 2.34% | 94,978.99 94,979.75 | 97.78 3.57% | 92,889.86 97.96 | 0.33% (2,089.89) | Aaa / NR AAA | 4.38 1.81 |
| 448977AD0 | Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026 | 130,000.00 | 03/09/2022 2.23% | 129,995.00 129,995.19 | 97.86 3.23% | 127,222.81 128.27 | 0.45% (2,772.38) | NR / AAA AAA | 4.46 2.15 |
| 380146AC4 | GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026 | 65,000.00 | 01/11/2022 1.27% | 64,994.35 64,994.83 | 96.07 4.65% | 62,445.89 34.13 | 0.22% (2,548.94) | NR / AAA AAA | 4.55 1.17 |
| 362585AC5 | GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027 | 90,000.00 | 04/05/2022 3.13% | 89,981.19 89,981.46 | 99.77 3.22% | 89,795.97 139.50 | 0.32% (185.49) | Aaa / AAA NR | 4.80 2.19 |
| Total ABS | | 2,720,661.70 | 0.84% | 2,723,766.99 2,722,225.27 | 2.77% | 2,659,921.89 975.07 | 9.49% (62,303.38) | Aaa / AAA AAA | 3.16 1.14 |
| AGENCY | | | | | | | | | |
| 313383YJ4 | FHLB Note 3.375% Due 9/8/2023 | 45,000.00 | 11/29/2018 3.00% | 45,747.90 45,212.40 | 101.22 2.45% | 45,550.53 223.59 | 0.16% 338.13 | Aaa / AA+ NR | 1.36 1.31 |



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|---------------|---|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| AGENCY | | | | | | | | | |
| 3135G06H1 | FNMA Note 0.25% Due 11/27/2023 | 280,000.00 | 11/23/2020 0.29% | 279,680.80 279,832.69 | 96.49 2.54% | 270,177.32 299.44 | 0.97% (9,655.37) | Aaa / AA+ AAA | 1.58 1.55 |
| 880591ER9 | Tennessee Valley Authority Note 2.875% Due 9/15/2024 | 550,000.00 | 02/27/2019 2.65% | 556,352.50 552,721.60 | 100.06 2.85% | 550,305.80 2,020.49 | 1.97% (2,415.80) | Aaa / AA+ AAA | 2.38 2.27 |
| 3135G0W66 | FNMA Note 1.625% Due 10/15/2024 | 275,000.00 | 10/17/2019 1.66% | 274,529.75 274,768.48 | 97.12 2.85% | 267,086.88 198.61 | 0.95% (7,681.60) | Aaa / AA+ AAA | 2.46 2.38 |
| 3135G0X24 | FNMA Note 1.625% Due 1/7/2025 | 215,000.00 | 01/08/2020 1.69% | 214,314.15 214,630.75 | 96.80 2.87% | 208,118.71 1,106.35 | 0.75% (6,512.04) | Aaa / AA+ AAA | 2.69 2.59 |
| 3137EAEP0 | FHLMC Note 1.5% Due 2/12/2025 | 425,000.00 | 02/13/2020 1.52% | 424,672.75 424,817.46 | 96.35 2.87% | 409,506.63 1,398.96 | 1.47% (15,310.83) | Aaa / AA+ AAA | 2.79 2.69 |
| 3130AEBV1 | FHLB Note 3.125% Due 6/13/2025 | 400,000.00 | 08/28/2018 3.07% | 401,372.00 400,630.12 | 100.62 2.92% | 402,479.20 4,791.67 | 1.45% 1,849.08 | Aaa / AA+ AAA | 3.12 2.92 |
| 3135G04Z3 | FNMA Note 0.5% Due 6/17/2025 | 475,000.00 | 06/17/2020 0.54% | 474,016.75 474,383.85 | 92.85 2.91% | 441,021.83 884.03 | 1.58% (33,362.02) | Aaa / AA+ AAA | 3.13 3.06 |
| 3137EAEU9 | FHLMC Note 0.375% Due 7/21/2025 | 340,000.00 | 07/21/2020 0.48% | 338,306.80 338,907.40 | 92.30 2.89% | 313,831.22 354.17 | 1.12% (25,076.18) | Aaa / AA+ AAA | 3.23 3.16 |
| 3137EAEX3 | FHLMC Note 0.375% Due 9/23/2025 | 370,000.00 | 09/23/2020 0.44% | 368,886.30 369,242.27 | 91.80 2.93% | 339,641.87 146.46 | 1.21% (29,600.40) | Aaa / AA+ AAA | 3.40 3.33 |
| 3135G06G3 | FNMA Note 0.5% Due 11/7/2025 | 530,000.00 | 11/09/2020 0.57% | 528,102.60 528,660.05 | 91.90 2.94% | 487,055.69 1,280.83 | 1.74% (41,604.36) | Aaa / AA+ AAA | 3.53 3.43 |
| 3135G0K36 | FNMA Note 2.125% Due 4/24/2026 | 565,000.00 | Various 2.18% | 562,430.10 563,908.55 | 96.96 2.94% | 547,825.70 233.46 | 1.96% (16,082.85) | Aaa / AA+ AAA | 3.99 3.78 |
| 3130AGFP5 | FHLB Note 2.5% Due 6/12/2026 | 500,000.00 | 06/17/2019 2.19% | 510,085.00 505,941.89 | 98.31 2.94% | 491,544.50 4,826.39 | 1.77% (14,397.39) | Aaa / AA+ NR | 4.12 3.84 |
| 3130A2VE3 | FHLB Note 3% Due 9/11/2026 | 575,000.00 | Various 2.81% | 583,719.50 579,078.23 | 99.87 3.03% | 574,268.03 2,395.83 | 2.06% (4,810.20) | Aaa / AA+ NR | 4.37 4.05 |
| 3135G0Q22 | FNMA Note 1.875% Due 9/24/2026 | 230,000.00 | Various 2.78% | 212,604.00 222,050.85 | 95.60 2.95% | 219,883.22 443.23 | 0.79% (2,167.63) | Aaa / AA+ AAA | 4.41 4.17 |
| 3130ACKB9 | FHLB Note 2.625% Due 9/10/2027 | 600,000.00 | Various 2.75% | 593,685.00 596,470.47 | 97.71 3.09% | 586,270.20 2,231.26 | 2.10% (10,200.27) | Aaa / AA+ NR | 5.37 4.94 |
| 3135G05Y5 | FNMA Note 0.75% Due 10/8/2027 | 600,000.00 | Various 0.79% | 598,402.20 598,724.60 | 89.01 2.95% | 534,081.60 287.51 | 1.91% (64,643.00) | Aaa / AA+ AAA | 5.44 5.25 |



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|---------------------|---------------------------------------|---------------------|-----------------------------|--|----------------------|---|--------------------------------------|--------------------------------|----------------------------|
| AGENCY | | | | | | | | | |
| 3130AEB25 | FHLB Note 3.25% Due 6/9/2028 | 500,000.00 | 01/29/2019 3.13% | 504,785.00 503,123.27 | 100.98 3.07% | 504,899.00 6,409.72 | 1.82% 1,775.73 | Aaa / AA+ NR | 6.12 5.44 |
| 3130AG3X1 | FHLB Note 2.875% Due 3/9/2029 | 380,000.00 | Various 2.66% | 386,815.50 384,781.30 | 98.78 3.07% | 375,365.90 1,578.05 | 1.35% (9,415.40) | Aaa / AA+ NR | 6.86 6.15 |
| 3130AGDY8 | FHLB Note 2.75% Due 6/8/2029 | 510,000.00 | Various 2.45% | 523,261.05 519,504.83 | 97.68 3.12% | 498,176.68 5,571.04 | 1.80% (21,328.15) | Aaa / AA+ NR | 7.11 6.32 |
| 3130AGUW3 | FHLB Note 2.125% Due 9/14/2029 | 70,000.00 | 03/05/2020 1.21% | 75,742.80 74,445.35 | 93.54 3.11% | 65,477.65 194.20 | 0.23% (8,967.70) | Aaa / AA+ NR | 7.38 6.72 |
| 3135G05Q2 | FNMA Note 0.875% Due 8/5/2030 | 610,000.00 | Various 0.99% | 603,622.55 604,641.14 | 83.50 3.16% | 509,337.80 1,275.07 | 1.82% (95,303.34) | Aaa / AA+ AAA | 8.27 7.81 |
| Total Agency | | 9,045,000.00 | 1.82% | 9,061,135.00 9,056,477.55 | 2.96% | 8,641,905.96 38,150.36 | 30.97% (414,571.59) | Aaa / AA+ AAA | 4.44 4.15 |
| CMO | | | | | | | | | |
| 3137B4WB8 | FHLMC K033 A2 3.06% Due 7/25/2023 | 400,000.00 | 10/19/2018 3.39% | 394,906.25 398,678.85 | 100.40 2.52% | 401,581.20 204.00 | 1.43% 2,902.35 | Aaa / NR NR | 1.24 1.07 |
| 3137B7YY9 | FHLMC K037 A2 3.49% Due 1/25/2024 | 400,000.00 | 06/26/2019 2.08% | 422,515.63 408,537.63 | 100.67 2.90% | 402,692.40 1,163.33 | 1.44% (5,845.23) | NR / AAA NR | 1.74 1.48 |
| 3137BYPQ7 | FHLMC K726 A2 2.905% Due 4/25/2024 | 389,543.45 | 04/22/2019 2.72% | 392,328.08 390,648.46 | 99.81 2.92% | 388,819.68 943.02 | 1.39% (1,828.78) | NR / AAA NR | 1.99 1.75 |
| 3137FARE0 | FHMS K727 A2 2.946% Due 7/25/2024 | 330,000.00 | 07/23/2019 2.15% | 340,248.05 334,504.14 | 100.02 2.85% | 330,080.85 810.15 | 1.18% (4,423.29) | NR / AAA NR | 2.24 1.98 |
| 3137BEVH4 | FHLMC K040 A2 3.241% Due 9/25/2024 | 275,000.00 | 02/06/2020 1.80% | 291,457.03 283,560.00 | 100.32 3.02% | 275,882.20 742.73 | 0.99% (7,677.80) | NR / NR AAA | 2.41 2.17 |
| 3137FBBX3 | FHLMC K068 A2 3.244% Due 8/25/2027 | 270,000.00 | 02/02/2022 1.80% | 289,174.22 288,378.89 | 100.17 3.19% | 270,460.08 729.90 | 0.97% (17,918.81) | Aaa / NR NR | 5.32 4.76 |
| 3137H1Z33 | FHLMC K744 A2 1.712% Due 7/25/2028 | 226,258.96 | 02/08/2022 2.37% | 221,317.47 221,484.87 | 91.16 3.36% | 206,264.68 322.80 | 0.74% (15,220.19) | NR / NR AAA | 6.24 5.54 |
| 3137H5DX2 | FHLMC K747 A2 2.05% Due 11/25/2028 | 350,000.00 | 01/19/2022 1.96% | 351,635.55 351,573.94 | 92.38 3.36% | 323,331.40 597.92 | 1.16% (28,242.54) | NR / NR AAA | 6.58 5.96 |



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|------------------|--|---------------------|-----------------------------|--|----------------------|--|--------------------------------------|--------------------------------|----------------------------|
| CMO | | | | | | | | | |
| 3137H6LN3 | FHLMC K139 A2 2.59% Due 1/25/2032 | 270,000.00 | 03/01/2022 2.34% | 275,647.32 275,562.28 | 93.04 3.44% | 251,205.03 582.75 | 0.90% (24,357.25) | Aaa / NR NR | 9.75 8.37 |
| Total CMO | | 2,910,802.41 | 2.33% | 2,979,229.60 2,952,929.06 | 3.02% | 2,850,317.52 6,096.60 | 10.19% (102,611.54) | Aaa / AAA AAA | 3.75 3.30 |
| CORPORATE | | | | | | | | | |
| 02665WCQ2 | American Honda Finance Note 3.625% Due 10/10/2023 | 370,000.00 | 10/03/2018 3.64% | 369,696.60 369,912.44 | 100.78 3.07% | 372,881.19 782.40 | 1.33% 2,968.75 | A3 / A- A | 1.45 1.40 |
| 24422EVN6 | John Deere Capital Corp Note 0.45% Due 1/17/2024 | 205,000.00 | 03/01/2021 0.47% | 204,854.45 204,913.14 | 96.08 2.81% | 196,967.28 266.50 | 0.70% (7,945.86) | A2 / A A | 1.72 1.68 |
| 69371RR24 | Paccar Financial Corp Note 0.35% Due 2/2/2024 | 120,000.00 | 01/28/2021 0.39% | 119,860.80 119,918.39 | 95.36 3.09% | 114,430.92 103.83 | 0.41% (5,487.47) | A1 / A+ NR | 1.76 1.72 |
| 06051GJY6 | Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024 | 190,000.00 | 06/07/2021 0.52% | 190,012.80 190,007.17 | 96.72 2.20% | 183,759.45 378.15 | 0.66% (6,247.72) | A2 / A- AA- | 2.13 2.08 |
| 79466LAG9 | Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024 | 100,000.00 | Various 0.75% | 99,669.40 99,724.63 | 94.78 3.09% | 94,781.60 184.03 | 0.34% (4,943.03) | A2 / A+ NR | 2.21 2.16 |
| 46647PAU0 | JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024 | 330,000.00 | 10/09/2019 2.17% | 349,430.40 336,303.27 | 100.47 2.87% | 331,547.37 3,410.97 | 1.20% (4,755.90) | A2 / A- AA- | 2.23 2.11 |
| 69371RQ25 | Paccar Financial Corp Note 2.15% Due 8/15/2024 | 145,000.00 | 08/08/2019 2.20% | 144,679.55 144,853.19 | 97.87 3.12% | 141,911.21 658.14 | 0.51% (2,941.98) | A1 / A+ NR | 2.30 2.20 |
| 94974BGA2 | Wells Fargo Corp Note 3.3% Due 9/9/2024 | 350,000.00 | 09/11/2019 2.37% | 365,197.00 357,185.86 | 99.64 3.46% | 348,736.50 1,668.33 | 1.25% (8,449.36) | A1 / BBB+ A+ | 2.36 2.24 |
| 78015K7C2 | Royal Bank of Canada Note 2.25% Due 11/1/2024 | 355,000.00 | 12/05/2019 2.26% | 354,815.40 354,905.58 | 97.05 3.49% | 344,523.24 3,993.75 | 1.24% (10,382.34) | A1 / A AA- | 2.51 2.38 |
| 90331HPL1 | US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025 | 430,000.00 | 01/16/2020 2.10% | 429,084.10 429,500.69 | 96.73 3.31% | 415,935.99 2,448.61 | 1.49% (13,564.70) | A1 / AA- AA- | 2.73 2.61 |



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|------------------|--|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| CORPORATE | | | | | | | | | |
| 002824BB5 | Abbott Laboratories Callable Note Cont 12/15/2024 2.95% Due 3/15/2025 | 240,000.00 | 01/28/2022 1.67% | 248,580.00 247,851.35 | 99.52 3.13% | 238,844.64 904.67 | 0.86% (9,006.71) | A1 / AA- NR | 2.88 2.73 |
| 06367WB85 | Bank of Montreal Note 1.85% Due 5/1/2025 | 264,000.00 | 07/23/2021 0.85% | 273,720.48 271,753.75 | 95.00 3.62% | 250,800.53 2,442.00 | 0.90% (20,953.22) | A2 / A- AA- | 3.01 2.85 |
| 037833DT4 | Apple Inc Callable Note Cont 4/11/2025 1.125% Due 5/11/2025 | 100,000.00 | 05/04/2020 1.16% | 99,821.00 99,891.58 | 94.32 3.10% | 94,317.80 531.25 | 0.34% (5,573.78) | Aaa / AA+ NR | 3.03 2.92 |
| 46647PCH7 | JP Morgan Chase & Co Callable Note Cont 6/1/2024 0.824% Due 6/1/2025 | 205,000.00 | 05/24/2021 0.78% | 205,267.30 205,185.84 | 94.12 2.83% | 192,950.51 703.83 | 0.69% (12,235.33) | A2 / A- AA- | 3.09 3.00 |
| 06406HCQ0 | Bank of New York Callable Note Cont 10/18/2025 3.95% Due 11/18/2025 | 160,000.00 | 04/05/2022 3.20% | 163,985.60 163,911.45 | 101.66 3.44% | 162,652.00 2,861.56 | 0.59% (1,259.45) | A1 / A AA- | 3.56 3.16 |
| 92826CAD4 | Visa Inc Callable Note Cont 9/14/2025 3.15% Due 12/14/2025 | 300,000.00 | 01/28/2022 1.75% | 314,679.00 313,690.03 | 99.36 3.34% | 298,086.60 3,596.25 | 1.08% (15,603.43) | Aa3 / AA- NR | 3.63 3.35 |
| 89114QCP1 | Toronto Dominion Bank Note 0.75% Due 1/6/2026 | 150,000.00 | 02/08/2022 2.15% | 142,146.00 142,586.62 | 89.98 3.68% | 134,967.60 359.38 | 0.48% (7,619.02) | A1 / A AA- | 3.69 3.56 |
| 06051GHY8 | Bank of America Corp Callable Note Cont 2/13/2025 2.015% Due 2/13/2026 | 380,000.00 | Various 1.38% | 388,482.70 386,177.60 | 94.67 3.52% | 359,733.46 1,659.03 | 1.29% (26,444.14) | A2 / A- AA- | 3.79 3.58 |
| 78016EZQ3 | Royal Bank of Canada Note 1.2% Due 4/27/2026 | 150,000.00 | 06/09/2021 1.13% | 150,517.50 150,423.36 | 90.30 3.84% | 135,452.40 20.00 | 0.48% (14,970.96) | A1 / A AA- | 3.99 3.83 |
| 023135BX3 | Amazon.com Inc Callable Note Cont 4/12/2026 1% Due 5/12/2026 | 465,000.00 | 05/10/2021 1.09% | 462,991.20 463,380.64 | 91.25 3.34% | 424,305.06 2,182.92 | 1.52% (39,075.58) | A1 / AA AA- | 4.04 3.87 |
| 91324PEC2 | United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026 | 75,000.00 | 06/16/2021 1.06% | 75,299.25 75,245.41 | 91.24 3.49% | 68,430.60 397.71 | 0.25% (6,814.81) | A3 / A+ A | 4.04 3.87 |
| 89236TJK2 | Toyota Motor Credit Corp Note 1.125% Due 6/18/2026 | 315,000.00 | 06/15/2021 1.13% | 314,861.40 314,885.46 | 90.88 3.52% | 286,262.55 1,309.22 | 1.03% (28,622.91) | A1 / A+ A+ | 4.14 3.96 |
| 931142ERO | Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026 | 75,000.00 | 09/08/2021 1.09% | 74,858.25 74,875.79 | 91.09 3.25% | 68,319.30 96.25 | 0.24% (6,556.49) | Aa2 / AA AA | 4.39 4.21 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--------------------------------|---|---------------------|-----------------------------|--|----------------------|---|--------------------------------------|--------------------------------|----------------------------|
| CORPORATE | | | | | | | | | |
| 26442CAS3 | Duke Energy Carolinas Callable Note Cont 9/1/2026 2.95% Due 12/1/2026 | 300,000.00 | 01/13/2022 1.81% | 315,051.00 314,132.06 | 97.42 3.56% | 292,268.70 3,687.50 | 1.06% (21,863.36) | Aa3 / A NR | 4.59 4.19 |
| 87612EBM7 | Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027 | 170,000.00 | 01/19/2022 1.99% | 169,711.00 169,726.43 | 93.77 3.39% | 159,410.36 893.21 | 0.57% (10,316.07) | A2 / A A | 4.72 4.41 |
| 808513BY0 | Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027 | 205,000.00 | 03/01/2022 2.46% | 204,946.90 204,948.58 | 94.20 3.77% | 193,103.03 809.18 | 0.69% (11,845.55) | A2 / A A | 4.84 4.48 |
| 89114TZT2 | Toronto-Dominion Bank Note 2.8% Due 3/10/2027 | 325,000.00 | 03/09/2022 2.97% | 322,422.75 322,494.77 | 95.24 3.88% | 309,526.10 1,289.17 | 1.11% (12,968.67) | A1 / A NR | 4.86 4.47 |
| 084664CZ2 | Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027 | 345,000.00 | 03/07/2022 2.30% | 344,934.45 344,936.14 | 95.59 3.29% | 329,791.37 1,013.92 | 1.18% (15,144.77) | Aa2 / AA A+ | 4.88 4.54 |
| 89236TJZ9 | Toyota Motor Credit Corp Note 3.05% Due 3/22/2027 | 195,000.00 | 03/17/2022 3.05% | 194,982.45 194,982.83 | 97.25 3.67% | 189,634.77 644.31 | 0.68% (5,348.06) | A1 / A+ A+ | 4.90 4.48 |
| Total Corporate | | 7,014,000.00 | 1.85% | 7,094,558.73 7,068,304.05 | 3.33% | 6,734,332.13 39,296.07 | 24.17% (333,971.92) | A1 / A A+ | 3.34 3.15 |
| MONEY MARKET FUND | | | | | | | | | |
| 26200X845 | Dreyfus Funds Inst'l Reserve Treasury #6541 | 103,556.22 | Various 0.01% | 103,556.22 103,556.22 | 1.00 0.01% | 103,556.22 0.00 | 0.37% 0.00 | Aaa / AAA AAA | 0.00 0.00 |
| Total Money Market Fund | | 103,556.22 | 0.01% | 103,556.22 103,556.22 | 0.01% | 103,556.22 0.00 | 0.37% 0.00 | Aaa / AAA AAA | 0.00 0.00 |
| SUPRANATIONAL | | | | | | | | | |
| 4581X0DV7 | Inter-American Dev Bank Note 0.875% Due 4/20/2026 | 305,000.00 | 04/13/2021 0.97% | 303,603.10 303,890.74 | 91.98 3.03% | 280,535.95 81.55 | 1.00% (23,354.79) | Aaa / AAA AAA | 3.98 3.85 |
| Total Supranational | | 305,000.00 | 0.97% | 303,603.10 303,890.74 | 3.03% | 280,535.95 81.55 | 1.00% (23,354.79) | Aaa / AAA AAA | 3.98 3.85 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--------------------|---|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| US TREASURY | | | | | | | | | |
| 912828B66 | US Treasury Note 2.75% Due 2/15/2024 | 400,000.00 | Various 2.04% | 420,077.56 404,664.41 | 100.19 2.64% | 400,750.00 2,279.01 | 1.44% (3,914.41) | Aaa / AA+ AAA | 1.80 1.73 |
| 912828J27 | US Treasury Note 2% Due 2/15/2025 | 500,000.00 | 08/31/2015 2.15% | 493,634.81 498,119.54 | 97.69 2.87% | 488,437.50 2,071.82 | 1.75% (9,682.04) | Aaa / AA+ AAA | 2.80 2.68 |
| 912828ZF0 | US Treasury Note 0.5% Due 3/31/2025 | 325,000.00 | 03/30/2021 0.64% | 323,146.48 323,648.87 | 93.42 2.87% | 303,621.18 137.64 | 1.08% (20,027.69) | Aaa / AA+ AAA | 2.92 2.86 |
| 912828M56 | US Treasury Note 2.25% Due 11/15/2025 | 350,000.00 | 05/29/2019 2.13% | 352,419.92 351,326.29 | 97.75 2.92% | 342,138.65 3,632.94 | 1.23% (9,187.64) | Aaa / AA+ AAA | 3.55 3.34 |
| 912828R36 | US Treasury Note 1.625% Due 5/15/2026 | 500,000.00 | Various 2.23% | 475,523.49 488,895.15 | 95.03 2.94% | 475,156.00 3,748.27 | 1.71% (13,739.15) | Aaa / AA+ AAA | 4.04 3.84 |
| 91282CCP4 | US Treasury Note 0.625% Due 7/31/2026 | 150,000.00 | 07/29/2021 0.72% | 149,285.16 149,391.76 | 90.79 2.94% | 136,189.50 233.08 | 0.49% (13,202.26) | Aaa / AA+ AAA | 4.25 4.13 |
| 912828YG9 | US Treasury Note 1.625% Due 9/30/2026 | 100,000.00 | 12/18/2019 1.86% | 98,507.81 99,028.30 | 94.57 2.94% | 94,570.30 137.64 | 0.34% (4,458.00) | Aaa / AA+ AAA | 4.42 4.21 |
| 91282CCZ2 | US Treasury Note 0.875% Due 9/30/2026 | 600,000.00 | Various 1.13% | 592,710.94 593,502.08 | 91.50 2.94% | 548,976.60 444.68 | 1.96% (44,525.48) | Aaa / AA+ AAA | 4.42 4.27 |
| 912828ZB9 | US Treasury Note 1.125% Due 2/28/2027 | 545,000.00 | 03/24/2020 0.75% | 558,901.76 554,688.94 | 91.94 2.93% | 501,059.38 1,032.98 | 1.79% (53,629.56) | Aaa / AA+ AAA | 4.84 4.64 |
| 91282CAH4 | US Treasury Note 0.5% Due 8/31/2027 | 150,000.00 | 08/06/2021 0.94% | 146,121.09 146,585.58 | 88.00 2.95% | 131,994.15 126.36 | 0.47% (14,591.43) | Aaa / AA+ AAA | 5.34 5.18 |
| 91282CAL5 | US Treasury Note 0.375% Due 9/30/2027 | 300,000.00 | 10/25/2021 1.33% | 283,792.97 285,192.84 | 87.23 2.94% | 261,691.50 95.29 | 0.93% (23,501.34) | Aaa / AA+ AAA | 5.42 5.28 |
| 9128283F5 | US Treasury Note 2.25% Due 11/15/2027 | 300,000.00 | 11/07/2019 1.89% | 307,957.03 305,498.47 | 96.45 2.95% | 289,335.90 3,113.95 | 1.04% (16,162.57) | Aaa / AA+ AAA | 5.55 5.10 |
| 91282CBB6 | US Treasury Note 0.625% Due 12/31/2027 | 625,000.00 | 03/29/2021 1.30% | 597,875.98 602,240.89 | 87.93 2.95% | 549,585.00 1,305.68 | 1.97% (52,655.89) | Aaa / AA+ AAA | 5.67 5.48 |
| 91282CBJ9 | US Treasury Note 0.75% Due 1/31/2028 | 550,000.00 | 03/12/2021 1.28% | 530,857.42 533,995.80 | 88.39 2.96% | 486,169.75 1,025.55 | 1.74% (47,826.05) | Aaa / AA+ AAA | 5.76 5.54 |
| 91282CCV1 | US Treasury Note 1.125% Due 8/31/2028 | 300,000.00 | 09/03/2021 1.10% | 300,457.03 300,414.73 | 89.46 2.96% | 268,394.40 568.61 | 0.96% (32,020.33) | Aaa / AA+ AAA | 6.34 6.02 |
| 912828YB0 | US Treasury Note 1.625% Due 8/15/2029 | 350,000.00 | 05/28/2020 0.66% | 380,009.77 373,749.19 | 91.62 2.91% | 320,673.85 1,178.35 | 1.15% (53,075.34) | Aaa / AA+ AAA | 7.30 6.76 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--|---|----------------------|-----------------------------|--|----------------------|---|---|--------------------------------|----------------------------|
| US TREASURY | | | | | | | | | |
| 912828ZQ6 | US Treasury Note 0.625% Due 5/15/2030 | 615,000.00 | Various 0.90% | 599,593.95 601,813.90 | 83.77 2.90% | 515,182.43 1,773.23 | 1.84% (86,631.47) | Aaa / AA+ AAA | 8.05 7.69 |
| 91282CAV3 | US Treasury Note 0.875% Due 11/15/2030 | 625,000.00 | Various 1.30% | 600,808.59 603,772.25 | 84.84 2.89% | 530,248.75 2,522.88 | 1.90% (73,523.50) | Aaa / AA+ AAA | 8.55 8.06 |
| Total US Treasury | | 7,285,000.00 | 1.36% | 7,211,681.76 7,216,528.99 | 2.91% | 6,644,174.84 25,427.96 | 23.80% (572,354.15) | Aaa / AA+ AAA | 5.17 4.93 |
| TOTAL PORTFOLIO | | 29,384,020.33 | 1.66% | 29,477,531.40 29,423,911.88 | 3.02% | 27,914,744.51 110,027.61 | 100.00% (1,509,167.37) | Aa1 / AA AAA | 4.13 3.70 |
| TOTAL MARKET VALUE PLUS ACCRUED | | | | | | 28,024,772.12 | | | |



BETTY T. YEE

California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

| | |
|----------------|-------------------------------|
| Agency Name | NO CAL CITIES SELF INSUR FUND |
| Account Number | 35-11-001 |

As of 04/15/2022, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 03/31/2022.

| | | |
|-------------------------------|----|--------------------|
| Earnings Ratio | | .00000875657176851 |
| Interest Rate | | 0.32% |
| Dollar Day Total | \$ | 1,388,200,704.49 |
| Quarter End Principal Balance | \$ | 15,576,655.55 |
| Quarterly Interest Earned | \$ | 12,155.88 |

NCCSIF

Northern California Cities Self Insurance Fund

c/o Alliant Insurance Services, Inc.
Corporate Insurance License No. 0C36861

Main Location: 2180 Harvard Street, Suite 460, Sacramento, CA 95815 * (916) 643-2700 * Facsimile: (916) 643-2750
Accounting Location: Mr. James Marta, James Marta & Company, 701 Howe Avenue, Suite E3, Sacramento, CA 95825 * (916) 993-9494

INVESTMENT REPORT FOR THE QUARTER ENDING MARCH 31, 2022

| | MARKET VALUE |
|----------------------------------|-----------------------------|
| CASH: | |
| (1) Tri Counties Checking | \$ 237,640 |
| (2) Local Agency Inv Fund (LAIF) | \$ 15,698,656 |
| Total Cash | <u>\$ 15,936,295</u> |
| INVESTMENTS (Unrestricted): | |
| (3) Chandler Investments | |
| Account no. 170 | \$ 34,381,363 |
| Account no. 171 | \$ 28,405,806 |
| Total Unrestricted Investments | <u>\$ 62,787,169</u> |
| TOTAL CASH AND INVESTMENTS | <u><u>\$ 78,723,464</u></u> |

- (1) This consists of one checking account and two pass-thru accounts (liability and workers comp claims).
- (2) The LAIF rate of return as of quarter ended March 31, 2022 0.365%
- (3) See attached Investment Activity Reports.

THIS PORTFOLIO IS IN COMPLIANCE WITH NCCSIF'S INVESTMENT POLICY AND IS LIQUID ENOUGH TO MEET EXPECTED CASH FLOW NEEDS OVER THE NEXT SIX MONTHS. THE QUARTERLY REPORT IS IN ACCORDANCE WITH GOVERNMENT CODE §53646 .



Jen Lee, Treasurer

May 4, 2022

Date

A Joint Powers Authority

Members: Cities of Anderson, Auburn, Colusa, Corning, Dixon, Elk Grove, Folsom, Galt, Gridley, Ione, Jackson, Lincoln, Marysville, Nevada City, Oroville, Town of Paradise, Placerville, Red Bluff, Rio Vista, Rocklin, Willows and Yuba City.

| Agency | F/T Firefighters | Volunteer FF's | Adjusted Staffing for Pricing | 2022 Standard List Price | 2022 Standard Price w/50% |
|--------------------|------------------|----------------|-------------------------------|--------------------------|---------------------------|
| City of Auburn | 14 | 5 | 15 | \$6,169.00 | \$3,084.50 |
| City of Colusa | 5 | 20 | 7 | \$4,635.00 | \$2,317.50 |
| City of Dixon | 22 | 5 | 23 | \$8,547.00 | \$4,273.50 |
| City of Jackson | 6 | 12 | 7 | \$4,635.00 | \$2,317.50 |
| City of Lincoln | 16 | 8PT+4V | 21 | \$8,547.00 | \$4,273.50 |
| City of Marysville | 15 | 0 | 15 | \$5,106.00 | \$2,553.00 |
| City of Oroville | 15 | 0 | 15 | \$6,169.00 | \$3,084.50 |
| City of Red Bluff | 14 | 12 | 15 | \$6,169.00 | \$3,084.50 |
| City of Rio Vista | 11 | 8 | 12 | \$6,856.00 | \$3,428.00 |
| City of Rocklin | 31 | 8 | 32 | \$9,540.00 | \$4,770.00 |
| City of Willows | 5 | 10 | 6 | \$4,635.00 | \$2,317.50 |
| | | | | \$71,008.00 | \$35,504.00 |

Fire MOU - current pricing less
50% discount (auto-renewing
until cancellation)

| Company | State | RMA | Num Sworn Officers | LE Policy DTB Status | LE Policy Manual Start Date | LE Policy Manual Renewal Date | LE Policy DTB Start Date | LE Policy DTB Renewal Date | 2019 Pricing | 2020 Pricing | 2021 Pricing | 2022 Pricing |
|--|-------|--------|--------------------|----------------------|-----------------------------|-------------------------------|--------------------------|----------------------------|----------------|----------------|----------------|-------------------|
| Anderson PD-CA | CA | NCCSIF | 18 | Yes | 7/10/1998 | 7/1/2020 | 6/1/2009 | 7/1/2020 | 6,248 | 6,435 | 6,627.00 | 6,826.00 |
| Auburn PD-CA | CA | NCCSIF | 20 | Yes | 7/10/1998 | 7/1/2020 | 12/7/2015 | 7/1/2020 | 6,248 | 6,435 | 6,627.00 | 6,826.00 |
| Colusa PD-CA | CA | NCCSIF | 9 | Yes | 7/10/1998 | 7/1/2020 | 7/3/2018 | 7/1/2020 | 3,983 | 4,104 | 4,227.00 | 4,354.00 |
| Corning PD-CA | CA | NCCSIF | 15 | Yes | 3/16/2005 | 7/1/2020 | 6/1/2010 | 7/1/2020 | 5,383 | 5,544 | 5,712.00 | 5,882.00 |
| Dixon PD-CA | CA | NCCSIF | 24 | Yes | 7/10/1998 | 7/1/2020 | 8/1/2008 | 7/1/2020 | 6,248 | 6,435 | 6,627.00 | 6,826.00 |
| Elk Grove PD-CA | CA | NCCSIF | 133 | Yes | 6/28/2005 | 7/1/2020 | 6/20/2018 | 7/1/2020 | 10,960 | 11,289 | 11,628.00 | 11,977.00 |
| Folsom PD-CA | CA | NCCSIF | 75 | Yes | 5/15/1998 | 7/1/2020 | 5/1/2010 | 7/1/2020 | 10,960 | 11,289 | 11,628.00 | 11,977.00 |
| Galt PD-CA | CA | NCCSIF | 38 | Yes | 7/10/1998 | 7/1/2020 | 8/1/2008 | 7/1/2020 | 7,792 | 8,025 | 8,265.00 | 8,513.00 |
| Gridley PD-CA | CA | NCCSIF | 14 | Yes | 7/10/1998 | 7/1/2020 | 8/1/2009 | 7/1/2020 | 5,383 | 5,544 | 5,712.00 | 5,882.00 |
| Ione PD-CA | CA | NCCSIF | 6 | Yes | 1/31/2007 | 7/1/2020 | 6/18/2014 | 7/1/2020 | 3,407 | 3,510 | 3,615.00 | 3,723.00 |
| Jackson PD-CA | CA | NCCSIF | 11 | Yes | 7/10/1998 | 7/1/2020 | 7/3/2018 | 7/1/2020 | 3,983 | 4,104 | 4,227.00 | 4,354.00 |
| Lincoln PD-CA | CA | NCCSIF | 22 | Yes | 7/10/1998 | 7/1/2020 | 5/1/2007 | 7/1/2020 | 6,248 | 6,435 | 6,627.00 | 6,826.00 |
| Marysville PD-CA | CA | NCCSIF | 18 | | 7/10/1998 | 7/1/2020 | | | 6,248 | 6,435 | 6,627.00 | 6,826.00 |
| Nevada City PD-CA | CA | NCCSIF | 9 | Yes | 7/10/1998 | 7/1/2020 | 7/1/2009 | 7/1/2020 | 3,983 | 4,104 | 4,227.00 | 4,354.00 |
| Oroville PD-CA | CA | NCCSIF | 25 | Yes | 7/10/1998 | 7/1/2020 | 8/1/2009 | 7/1/2020 | 6,248 | 6,435 | 6,627.00 | 6,826.00 |
| Paradise PD-CA | CA | NCCSIF | 23 | Yes | 11/3/2002 | 7/1/2020 | 6/1/2008 | 7/1/2020 | 6,248 | 6,435 | 6,627.00 | 6,826.00 |
| Placerville PD-CA | CA | NCCSIF | 22 | Yes | 9/2/2002 | 7/1/2020 | 3/1/2009 | 7/1/2020 | 6,248 | 6,435 | 6,627.00 | 6,826.00 |
| Red Bluff PD-CA | CA | NCCSIF | 25 | Yes | 7/10/1998 | 7/1/2020 | 9/1/2008 | 7/1/2020 | 6,248 | 6,435 | 6,627.00 | 6,826.00 |
| Rio Vista PD-CA | CA | NCCSIF | 16 | Yes | 7/10/1998 | 7/1/2020 | 7/1/2008 | 7/1/2020 | 6,248 | 6,435 | - | - |
| Rocklin PD-CA | CA | NCCSIF | 58 | Yes | 7/10/1998 | 7/1/2020 | 7/1/2009 | 7/1/2020 | 10,960 | 11,289 | 11,628.00 | 11,977.00 |
| Yuba City PD-CA | CA | NCCSIF | 64 | Yes | 7/10/1998 | 7/1/2020 | 3/11/2015 | 7/1/2020 | 10,960 | 11,289 | 11,628.00 | 11,977.00 |
| | | | | | | | | | 140,234 | 144,441 | 142,140 | 146,404.00 |
| | | | | | | | | | | | | |
| MOU is auto renewing at 3% increase year over year until cancelled | | | | | | | | | | | | |

SERVICE AGREEMENT FOR LOSS CONTROL SERVICES

This Service Agreement for Loss Control Services (this “Agreement”) is entered into effective May 11, 2022 (“Effective Date”), by and between Sedgwick Claims Management Services, Inc. (“Sedgwick”) and the Northern California Cities Self Insurance Fund (“Client”).

RECITALS

1. Client desires that Sedgwick provide certain risk control services.
2. Sedgwick is willing to provide such services on the terms and conditions hereinafter stated.

AGREEMENT

1. **Services to Be Performed by Sedgwick:**

- A. Sedgwick shall provide Client with the services set forth on Exhibit A.
- B. Any report, observation, or recommendation provided by Sedgwick, is for the sole benefit and use of the Client and may not be relied upon by any person or entity other than the Client.

2. **Obligations of Client:**

- A. Client shall provide Sedgwick with cooperation and information as needed to allow Sedgwick to perform its services.
- B. Client shall pay to Sedgwick the fees set forth in Exhibit A, plus applicable taxes, if any, and any related expenses.
- C. Should Client fail to make timely payments of any fees due Sedgwick or should Client in any other way breach a material term of this Agreement, Sedgwick shall then have the right to refuse to perform any further services. If Sedgwick elects to exercise its rights under this paragraph, in addition to all other legal or equitable remedies, Sedgwick will have the right to any fees for which Sedgwick may be eligible for work performed.
- D. Client acknowledges and agrees that the performance of Loss Control Services by Sedgwick under this Agreement in no way guarantees Client of a reduction or improvement in its incurred losses. Client recognizes that Sedgwick has been engaged under this Agreement solely for the purpose of providing loss control documentation, compliance, and information.

3. Discontinuance of Operations:

Should Client discontinue its business for any reason, all fees due Sedgwick shall be paid immediately. Sedgwick shall have no further obligation to continue to provide the services called for in this Agreement, and, at Sedgwick' option, this Agreement shall be considered terminated as of the date Client ceases operations or is subject to a bankruptcy or receivership filing, either voluntarily or involuntarily.

4. Term of Agreement and Termination:

- A. The term of this Agreement shall be for the period commencing on July 1, 2022 and ending on June 30, 2025.
- B. This Agreement may be terminated by either party at any time, provided that at least thirty (30) days prior written notice of the effective date of termination is given to the other party.
- C. If Client fails to pay Sedgwick service fees which it is obligated to pay, then Sedgwick may present all unpaid invoices to Client and Client shall pay such service fees within thirty (30) days of presentment.
- D. Upon expiration or termination of this Agreement, Sedgwick shall deliver, at Client's sole cost, the hard copy and imaged files that Sedgwick has maintained for related to services provided under this Agreement (but not including any computer hardware, firmware, software or other proprietary information of Sedgwick), except those Sedgwick has agreed in writing to continue to process or files that are owned by Insured; provided, however, that Sedgwick or its agents, employees or attorneys shall continue to be entitled to inspect all such files and make copies or extracts there from. Imaged files shall be transferred to Client in the same electronic format. If Client does not agree to accept such files, they will be retained or destroyed at Sedgwick's option and Client shall have no recourse against Sedgwick for failure to retain them.

5. Professional Advice:

Nothing in this Agreement is intended to require Sedgwick to engage in the practice of law or professional engineering, and services provided shall not be considered professional engineering, legal, tax or accounting advice, and Sedgwick shall in no event give, or be required to give, any legal opinion or provide any engineering, legal, tax or accounting representation to Client. Client acknowledges that Sedgwick has been engaged to provide certain professional services and that it is not the intent of the parties that Sedgwick assume any insurance risk. Sedgwick shall not act as an insurer for Client, and this Agreement shall not be construed as an insurance policy; it being understood that Sedgwick is in no event financially responsible for payment or satisfaction of Client's claims, lawsuits, or any form of cause of action against Client from Sedgwick funds.

6. Indemnification:

- A. Sedgwick shall be fully responsible for exercising reasonable care at all times in the performance of its obligations hereunder. Sedgwick agrees to indemnify, hold harmless and defend Client, its directors, officers, employees and agents from and against any and all liabilities, loss or damage that they may suffer as a result of any claim, demand, cost or judgment against them arising out of the negligence or willful misconduct of Sedgwick in connection with its performance under this Agreement, provided that such acts or omissions do not arise out of or relate to oral or written instructions, procedures or forms supplied by Client or to Client's internal management or underwriting. Each party agrees to keep the other fully informed of any matter for which it is defending, holding harmless or indemnifying the other party. Each party reserves the right to appoint its own counsel, at its own expense, regarding any matter defended hereunder and to approve any settlements of same.
- B. Notwithstanding anything to the contrary contained in the above paragraph, it is understood and agreed that if Client, directly or through a subcontractor or vendor of Client's choosing ("Client Subcontractor"), provides information that Sedgwick relies on in the performance of its services or if Client otherwise directs performance of the services, Client will indemnify, defend, and hold Sedgwick, its officers, directors, employees and agents harmless from the losses, damages, costs, judgments and expenses (including attorney's fees and costs) as a result of any litigation or proceeding, fines, penalties, revocation of license, or any other state regulatory investigation or action arising against Sedgwick related to the acts or omissions of Client or the Client Subcontractor.
- C. IN NO EVENT SHALL SEDGWICK BE LIABLE FOR ANY LOSS OR DAMAGE TO REVENUES, PROFITS OR GOODWILL OR OTHER SPECIAL, INDIRECT, INCIDENTAL OR CONSEQUENTIAL DAMAGES OF ANY KIND RESULTING FROM ITS PERFORMANCE OR FAILURE TO PERFORM UNDER THIS AGREEMENT OR RESULTING FROM THE FURNISHING, PERFORMANCE, USE OR LOSS OF USE OF ANY SOFTWARE, SYSTEM, SITE, OR DELIVERABLE PROVIDED TO CLIENT HEREUNDER, INCLUDING WITHOUT LIMITATION ANY INTERRUPTION OF BUSINESS, EVEN IF SEDGWICK HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH LOSS OR DAMAGE.
- E. Notwithstanding the foregoing, an indemnifying party will not settle a claim without the indemnified party's written consent, unless such settlement results in (i) a full release of all parties, (ii) no liability to the indemnified party or future obligation of the indemnified party, and (iii) no admission of wrongdoing by Client or Sedgwick.
- F. The provisions of this section shall survive the expiration or termination of the Agreement.

7. **Network Security/Confidentiality:**

- A. Whether or not marked as such, and without regard to the media in which such records are stored, “Confidential Information” shall mean:
- (1) any business or technical information pertaining to the parties herein or to third parties, which is furnished, disclosed or made available by one party to the other, including, without limitation, specifications, prototypes, software, marketing plans, financial data and personnel statistics; and
 - (2) Medical records, reports and information, as well as any other non-medical records, reports or information pertaining to claimants under the Program.
- B. Each party agrees to protect Confidential Information received hereunder with the same degree of care that such party exercises with its own confidential information (but in no event less than reasonable care) and to limit access and disclosure of Confidential Information only to their employees, agents and contractors who have a “need to know,” and who agree to maintain confidentiality in accordance with this section. Notwithstanding the foregoing, Client agrees to permit Sedgwick to compile and disseminate aggregate, de-identified information for auditing, compliance, internal assessments, process improvement and related analytics, benchmarking purposes or forward to a data collection facility data, provided that such facility agrees in writing to keep Client’s data confidential. Further, Sedgwick shall be entitled, without violation of this section and without the prior consent of Client, to retain claims administration information and to forward claims administration information to government agencies to the extent required by law for the proper performance of the services set forth herein.
- C. The provisions of this section shall survive the expiration or termination of the Agreement.

8. **Notices:**

Any notice required to be given under this Agreement shall be sent by certified or registered mail, postage prepaid, to Holly Pon, Director, Risk Control Services, 1750 Creekside Oaks Drive, Suite 200, Sacramento, CA 95833, with a copy to General Counsel - Americas, Sedgwick Claims Management Services, Inc., 8125 Sedgwick Way, Memphis, TN 38125, in the case of Sedgwick, and to Marcus Beverly, Program Administrator, 2180 Harvard Street, Suite 460, Sacramento, CA 95815, in the case of Client.

9. **Assignment:**

The Client may not assign its rights or obligations under this Agreement. Sedgwick may assign or subcontract part of the services required hereunder and may at its discretion delegate to a subsidiary or affiliate such of its duties as it deems appropriate, provided that such subcontracting or delegation shall not relieve Sedgwick of any of its obligations

hereunder.

10. Entire Agreement and Modification or Amendment:

This Agreement and its attached exhibits and schedules represents the full and final understanding of the parties with respect to the subject matter described herein and supersedes any and all prior agreements or understandings, written or oral, express or implied. This Agreement may be modified or amended only by a written statement signed by both parties.

11. Applicable Law:

The terms and conditions of this Agreement shall be governed by the laws of the State of Tennessee without regard to conflicts of law principles. If any dispute or claim arises hereunder that the parties are not able to resolve amicably, the parties agree and stipulate that such litigation shall be resolved in the State of Tennessee, and the parties irrevocably submit to the exclusive venue and jurisdiction of such court for the purpose of any such action or proceeding. In the event of a dispute between the parties resulting in litigation, the prevailing party may, in addition to any other relief obtained, recover its court costs and reasonable attorney's fees.

12. Force Majeure:

Neither party shall be liable to the other party or be deemed to have breached this Agreement for any failure or delay in the performance of all or any portion of its obligations under this Agreement if such failure or delay is due to any contingency beyond its reasonable control (a "Force Majeure"). Without limiting the generality of the foregoing, a Force Majeure includes, but is not limited to, acts of God, fires, floods, pandemics, storms, earthquakes, riots, boycotts, strikes, lock-outs, acts of terror, wars and war operations, restraints of government, power or communication line failure or other circumstance beyond such party's reasonable control, or by reason of the bankruptcy, receivership or other insolvency proceeding of any bank or other financial institution where funds to pay losses and allocated loss adjustment expenses are held, or by reason of a judgment, ruling or order of any court or agency of competent jurisdiction or change of law or regulation subsequent to the execution of this Agreement. Both parties are obligated to provide reasonable back-up capability to avoid the potential interruptions described above. If a Force Majeure occurs, the party delayed or unable to perform shall give immediate notice to the other party. Client acknowledges that the foregoing provision does not apply to Client's obligation to make timely payment of any fees due Sedgwick, and that Sedgwick shall be entitled to all remedies set forth in this Agreement and those allowed by law for Client's failure to timely pay such fees.

13. Headings:

Headings herein are for convenience of reference only and shall not be considered in any interpretation of this Agreement.

14. Relationship of Parties; Expenses:

Nothing contained in this Agreement shall be deemed to create a partnership or joint venture between the parties hereto; the only relationship among the parties shall be that of independent parties to a contract. Except as expressly provided herein, no party hereto shall have authority or shall hold itself out as having authority to act for or bind any other party hereto. Except as expressly set forth herein, each party shall bear all expenses it may incur in connection with the execution, delivery and performance of this Agreement.

15. Waiver of Breach:

Failure of either party hereto to require the performance by the other party hereto of any obligation under this Agreement shall not affect its right subsequently to require performance of that or any other obligation. Any waiver by any party hereto of any breach of any provision of this Agreement shall not be construed as a continuing waiver of any such provision or a waiver of any succeeding breach or modification of any other right under this Agreement.

16. Subcontractor Disclosure:

Through contractual arrangements with subcontractors, Sedgwick provides a full range of loss control services to its clients. Client recognizes and agrees that delivery of some of these services may be provided pursuant to separate agreements between subcontractors and Sedgwick. In no event will charges to Client exceed the amount indicated in the Agreement.

17. Equitable Adjustment:

This Agreement contemplates that the standards applicable to this Agreement are those in effect on the date of this Agreement, whether such standards are set forth in statutes, regulations, rules, orders, case law or otherwise. In the event of a change in a service standard, Sedgwick shall be entitled to an equitable adjustment in its compensation if such change increases Sedgwick's cost of providing the services under this Agreement or reduces its profitability.

18. Non-Solicitation:

Client acknowledges and agrees that Sedgwick personnel who perform the services are a valuable asset to Sedgwick and difficult to replace. Accordingly, Client agrees that, during the term of the Agreement, and for twelve months thereafter, it will not solicit, contract or hire Sedgwick personnel or encourage them to seek employment or any other contractual arrangements with Client. The parties further agree that in the event Client breaches the provision of this Section, Client shall pay Sedgwick liquidated damages in the amount of two times the annual compensation to be paid to such person for each such breach, which is the parties' good faith estimate of the amount of damages to Sedgwick from such breach. This Section shall survive the termination of this Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed on the day and date first above written.

Northern California Cities Self Insurance
Fund

Sedgwick Claims Management Services, Inc.

By _____

By _____

Title _____

Title _____

Date _____

Date _____

EXHIBIT A

SERVICE PROGRAM OVERVIEW

I. Introduction

Sedgwick is providing the services as follows:

Servicing Office: Sacramento

II. Account Coordination

On behalf of Client, this service program will be coordinated by:

Client Representative: Marcus Beverly
Client Name: Northern California Cities Self Insurance Fund (c/o Alliant)
Client Address: 2180 Harvard Street, Suite 460
Sacramento, CA 95815
Telephone # 916.643.2704

On behalf of Sedgwick, this service program will be coordinated by:

Sedgwick Representative: Eric Lucero
Sedgwick Office Address: 1750 Creekside Oaks Drive, Suite 200,
Sacramento, CA 95833
Telephone # 916.206.7863
Fax # 855.242.8919

Each party reserves the right to change its designated representative during the term of the Agreement.

EXHIBIT B

Loss Control Services and Fees

1. Loss Control Services and Fees:

Objectives

Sedgwick safety professionals will provide a combination of on-site and remotely delivered safety consultation services designed to provide a regular safety presence for the members of Northern California Cities Self Insurance Fund (NCCSIF). A safety professional will be dedicated as the NCCSIF Risk Control Manager and report to the NCCSIF staff, board, and respective committees. The goals of the safety program include a reduction in loss exposures for both employee safety and liability and increased compliance with regulatory requirements.

SERVICES

The specific safety services will be developed with and delivered at the direction of NCCSIF and will be dependent on the varying needs of NCCSIF and the availability of time within the limits specified in the contract. Examples of safety consulting deliverable services include, but are not limited to the following:

Focused Risk Assessments and Action Plans – Conduct a focused risk assessment for each member including discussion on member’s specific needs, development of action plans, and review of the available risk control resources. Services include on-site inspections, interviews with staff, and report writing. Maintain and update the member’s progress and scorecard throughout the year.

Member Services – Provide the equivalent of three days (provided in half day and/or full day increments) of risk management and risk control services to each member, facilitate Risk Management 101 for supervisors and managers, and provide risk control services orientations to new Risk Management Committee members. Risk management and risk control services may include assisting with best practice recommendations identified in the risk assessments, providing on-site training, participating in/facilitating committee meetings, conducting ergonomic evaluations, developing written programs/policies, inspecting facilities, providing incident root cause and trend analysis, and other consulting services.

NCCSIF Meetings – At least one Sedgwick staff will prepare, attend, and participate in meetings that may include:

- Risk Management Committee
- Police Risk Management Committee
- Executive Committee (when Client requested)
- Board of Directors meeting (when Client requested)

Pricing includes staff time for staff report development, analysis/research of topics, training

coordination, agenda preparation, meeting attendance, travel time, and expenses.

Phone and Email Consultations – Provide members with unlimited access to a risk control professional for technical information and guidance. This service provides one central resource to help answer questions about occupational safety and health, risk management, and best practices.

Safety Communication/Resource Development – Timely safety topic information will be provided to NCCSIF members on a regular basis. In addition, the Sedgwick Risk Control website will be updated regularly with newly developed resources.

Training Coordination – Coordination of member training services and provision of regional trainings per year (regional training may be virtual or in person events). Services may include topic research, trainer and location selection, announcements, electronic registration management, materials development, coordination, and facilitation of services and/or attendance and participation at training.

Conditions that may limit the delivery of desired safety consultation services include available time based on agreed contract limits and the available subject matter expertise of the Sedgwick Risk Control team. Services outside of Sedgwick’s team capabilities are not included in the proposal.

Sedgwick Risk Control Resources

In addition to the above-named services, NCCSIF has access to the resources listed below at no additional cost.

- Up-to-date notifications of changes in Cal/OSHA and other regulatory environments
- A COVID-19 resources web page with up-to-date information, model programs, checklists, and training webinars at <https://pooling.sedgwick.com/covid-19-resources-page/>. Live webinars on a variety of risk management and safety-related topics
- Access to the Sedgwick Risk Control website resources
 - Over 400 streaming safety videos
 - Model programs, forms, checklists, and job task analyses
 - Hundreds of safety training handouts and risk management publications
 - Recorded webinars

For an overview, please visit our Risk Control website at <http://riskcontrol.sedgwick.com/>

COST OF SERVICES

Contract Period: July 1, 2022, through June 30, 2025

| Services | Task/Costs | Annual Fees |
|--|--|-------------------|
| Focused Risk Assessments | Conduct a focused member risk assessment and service plan. Members will receive an assessment on a biennial schedule. 22 members, 2 service days per member @ \$1,500/service day. | \$33,000 |
| Member Services | Provide the equivalent of 3 service days per year to implement the risk control service plan or other member-directed services (on-site and remote consulting time). 22 members, 3 service days per member @ \$1,320/service day | \$87,120 |
| NCCSIF Meetings | Attend NCCSIF meetings. Pricing includes staff time for staff report development, analysis/research of topics, training coordination, agenda preparation, meeting attendance, travel time, and expenses. 6 meetings/year @ \$3,000 per meeting | \$18,000 |
| Phone and Email Consultations | Unlimited access to a risk control professional for technical information and guidance. 2 service days/month @ \$1,320 | \$31,680 |
| Safety Communications | Provide regular safety communications and alerts. 4 service days per year @ \$1,320 per day | \$5,280 |
| Training Coordination | Coordinate 4 regional or pool-wide events annually including workshops and webinars. 7 service days/year @ \$1,320 per day | \$9,240 |
| Sedgwick Risk Control Website Access | Members have unlimited access to the website. No additional cost. | \$0 |
| Total proposed annual contract fees effective July 1, 2022 | | \$184,320 |
| | | Total Fees |
| Total proposed contract price, July 1, 2022 – June 30, 2025 | | \$552,960 |

FEE STRUCTURE

- All services identified in this agreement will be provided for the not-to-exceed fee of \$184,320 annually. This rate includes mileage, travel expenses, and value-added services such as access to streaming videos, webinars, and safety communications.
- Sedgwick will invoice NCCSIF at a rate of \$15,360 on a monthly basis, with payment due within 30 days of receipt of our invoice.
- NCCSIF will be asked to reimburse Sedgwick for any pre-approved additional expense(s) incurred that are beyond the scope of the Agreement. This will include such things as industrial hygiene lab work and supplies, training materials,

refreshments for training attendees, etc.

ADDITIONAL SERVICES

Additional services consistent with this proposal will be available to Client on a time and materials basis. Fees for such additional services will be negotiated on an as-needed basis.

2. Payment Terms:

All fees set forth in the Agreement are due and payable within thirty (30) days of the invoice. Any and all past due fees will incur interest at the rate of 1.5% per month, unless otherwise prohibited by law. Client acknowledges that in the event Sedgwick undertakes collection proceedings for any outstanding fees, then Client will reimburse Sedgwick for all costs associated with such collection action, including a reasonable attorney fee and court cost.



James Marta & Company
Certified Public Accountants

Accounting, Auditing, Consulting and Tax

November 19, 2021

Marcus Beverly
Program Manager
NCCSIF

RE: NCCSIF Accounting Renewal Proposal

Marcus,

Please attached our proposal for accounting services. It is an honor to serve you and we would like to continue in this role. Our current term with extensions expires June 30, 2022. The accounting services portion currently is \$9,180 per month \$110,160 annual. The proposed engagement letter for 2022-2025 includes an annual escalation of 3.5% except the first year which increases from \$110,160 annual, \$9,180/ month to \$128,940 annual, \$10,745/month.

This base increase includes a COLA adjustment of 3.5%, with the remaining increase due to additional work related to additional member billings during the year for drone coverage, and most importantly the additional work related to reconciliation of claim transaction details. The conversion of the claims system from York to Sedgwick created a number of reporting issues that required up to 20 hours of additional work per month to reconcile the financials for 2020. We did not receive any additional fees for these costs during the transition and now that we have addressed those issues, we estimate the new reports will require 10 to 12 hours of additional staff time per month to ensure the financial accuracy of the data for our reporting purposes. We have shared with you examples of the continuing accountability of claim payments and collections.

The proposal does not contemplate additional work related to expanding coverage to include a Banking and/or Shared Layer for the Property Program. We currently do not have an estimate of the additional cost since we do not know the scope of the accounting that may be required. As we have discussed, we may be able to keep such a program within the liability funds and just track the claims separately. This may make it easier on the members for the maintenance of the banking layer.

In addition to our proposed Agreement, we have provided an overview of our professional staff and their roles in managing the finances of NorCal Cities SIF. These professionals have developed an expert understanding of the complexities of your financial reporting and we look forward to discussing our proposal with you and answering any questions you may have.

Thank you for the opportunity to work with you and NCCSIF.

Sincerely,

A handwritten signature in cursive script that reads "James P. Marta".

James P. Marta CPA, CGMA, ARPM
James Marta & Company LLP
Certified Public Accountants

AGREEMENT FOR FINANCIAL ACCOUNTING AND CONSULTING SERVICES

This Agreement is made and entered into effective July 1, 2022, by and between Northern California Cities Self Insurance Fund ("NCCSIF") and James Marta & Company LLP.

WHEREAS, NCCSIF requires accounting and consulting services, and James Marta & Company LLP is agreeable to performing such services for NCCSIF;

NOW, THEREFORE, the parties agree as follows:

- 1. RETENTION OF ACCOUNTANT.** NCCSIF agrees to retain James Marta & Company LLP to provide Financial Consulting Services for NCCSIF under the terms and conditions set forth in this Agreement, and the NCCSIF JPA Agreement and Bylaws. James Marta & Company LLP agrees to accept that assignment and to perform all of the duties for which the firm has been retained.

- 2. DESCRIPTION OF WORK.** James Marta & Company LLP agrees to perform the following services for the Workers Compensation and Liability Programs:
 - a. Prepare all bank reconciliations;
 - b. Process payables:
 - i. Receive and record all invoices;
 - ii. Obtain approval when necessary; and
 - iii. Prepare and issue checks per NCCSIF policy.
 - c. Process receivables:
 - i. Receive and record invoices;
 - ii. Receive and record payments; and
 - iii. Follow up delinquent accounts.
 - d. Maintain check registers of all applicable accounts and submit to Board in a timely manner;
 - e. Maintain general ledger - prepare and enter periodic adjusting entries;
 - f. Reconcile Investments and manage investment transfers;
 - g. Act as liaison between associated banks and/or investment agencies, as required;
 - h. Perform cash management — perform the required money transfers between accounts and/or financial institutions per the NCCSIF investment and banking policies;
 - i. Facilitate the annual financial audit:
 - i. Prepare audit schedules; and
 - ii. Coordinate audit fieldwork.

- j. Prepare quarterly and annual financial reports and attend Executive Committee and Board of Directors' meetings to discuss them; (in the event of scheduling conflicts, James Marta may meet with the Treasurer and provide the required reports and update and or send an alternate accountant to attend).
- k. Review quarterly financial reports with the Treasurer.
- l. Assist with budget preparation;
- m. Annually file the State Controller's Annual Report of Financial Transactions and Local Government Compensation Report with the State of California;
- n. Prepare special reports, as required; and annually prepare and submit to the Program Administrator a completed Conflict of Interest form.
- o. Attend Finance Committee meetings, as necessary
- p. Complete any other related duties as requested by a duly authorized official.
- q. Quarterly balance sheets and income statements
- r. Quarterly budget to actual financial reporting
- s. Quarterly claims reconciliation among the York reports, actuary reports and the general ledger
- t. Quarterly claims analysis reporting (graphs and reconciliation statements)
- u. Maintain a suitable backup and recovery system for data and develop and implement processes for the protection of electronic data including a written policy with respect to:
 - i. Disaster recovery
 - ii. Physical and electronic data security
 - iii. Electronic data retention

This proposal does not include accounting for separate property program or risk layers for additional programs. In the event these programs are needed the nature and required accounting and accounts will be considered in arriving at a scope and fee adjustment.

James Marta & Company LLP will compile, from information you provide, the annual and interim balance sheets and the related statements of income, retained earnings, and cash flows of Northern California Cities Self Insurance Fund. We will not audit or review such financial statements. Our report on the annual financial statements of Northern California Cities Self Insurance Fund is presently expected to read as follows:

We have compiled the accompanying balance sheet of Northern California Cities Self Insurance Fund as of [Year End(s)], and the related statements of income, retained earnings, for the [Year or Years] then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Northern California Cities Self-Insurance Fund

If, for any reason, we are unable to complete the compilation of your financial statements, we will not issue a report on such statements as a result of this engagement.

Our engagement cannot be relied upon to disclose errors, fraud or illegal acts that may exist. However, we will inform you of any material errors that come to our attention and any fraud or illegal acts that come to our attention, unless they are clearly inconsequential. In addition, we have no responsibility to identify and communicate significant deficiencies or material weaknesses in your internal control as part of this engagement

3. COMPENSATION. As compensation to James Marta & Company LLP for services rendered hereunder, NCCSIF agrees to pay James Marta & Company LLP an annual fee of:

- \$128,940 for the 2022-23 year. (\$10,745 per month)
- \$133,452 for the 2023-24 year. (\$11,121 per month)
- \$138,120 for the 2024-25 year. (\$11,510 per month)
- The cost of meeting attendance within one-hour of Sacramento California is included. In the event that we are required to attend meetings beyond this range we will charge mileage at the current federal reimbursement rate and time at \$150/hr. The fee will be reviewed and agreed upon each year prior to commencement of the fiscal year. For these purposes of this agreement, approval is the Executive Committee's authorization.

FEES. NCCSIF agrees to pay in addition to the monthly fee for accounting services, of:

Intacct software subscription service fees:

- \$500 per month for the 2022-23 year. (\$6,000 per year)
- \$525 per month for the 2023-24 year. (\$6,300 per year)
- \$550 per month for the 2024-25 year. (\$6,600 per year)

Plus annually for the annual subscription of electronic check delivery based on volume.

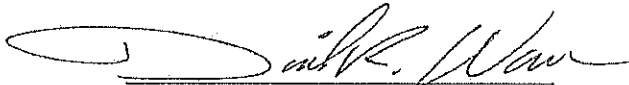
4. **CONTRACT TERM.** The term of this Agreement shall be for thirty-six (36) months commencing July 1, 2022 through June 30, 2025. The Agreement shall automatically renew annually thereafter unless terminated pursuant to Article 7 below.
5. **OWNERSHIP OF RECORDS.** NCCSIF maintains ownership of all products, files, records, computations, studies and other data, prepared or obtained in connection with this Agreement. James Marta & Company LLP may maintain copies of records that may be required for professional liability insurance purposes and required professional practices.
6. **DISCLOSURES OF CONFLICTS.** James Marta & Company LLP shall be responsible for disclosing financial interests that may be a conflict. Disclosure may be satisfied through completion of the related Fair Political Practice Commission form on an annual basis.
7. **TERMINATION.** This Agreement may be terminated at any time by James Marta & Company LLP upon ninety (90) days advance written notice to NCCSIF. Further, this agreement may be terminated at any time by NCCSIF upon sixty (90) days written notice to James Marta & Company LLP. Upon termination, James Marta & Company LLP shall give to NCCSIF copies of all products, files, records, computations, studies and other data, prepared or obtained in connection with this Agreement, which shall become the permanent property of NCCSIF. James Marta & Company LLP may maintain copies of records that may be required for professional liability insurance purposes and required professional practices.
8. **COMPLIANCE WITH LAWS.** James Marta & Company LLP agrees that all work will be conducted, and the services will be performed in compliance with all laws and regulations; with the policies; procedures and directives of NCCSIF, particularly those related to fiscal and management matters; and with generally accepted accounting principles applicable to governmental entities.
9. **INSURANCE.** James Marta & Company LLP shall provide General Liability, Auto Liability and Professional Liability insurance with separate limits of \$1,000,000 and a \$2,000,000 aggregate, and Workers Compensation as required by the State of California. A certificate shall be issued showing NCCSIF as additional insured for the Auto and General Liability coverages. Proof of coverage shall be provided annually to NCCSIF.
10. **INDEMNIFICATION.** James Marta & Company LLP agrees to indemnify and hold harmless NCCSIF its officers, directors and member agencies from any liability arising from James Marta & Company LLP's negligence or willful misconduct or omissions in the performance of the Agreement.
11. **INDEPENDENT CONTRACTOR.** It is expressly agreed by the parties that James Marta & Company LLP's relationship to NCCSIF is that of an independent contractor. As such, NCCSIF will not be providing Workers' Compensation coverage or any benefits to James Marta & Company LLP.
12. **SUCCESSORS AND ASSIGNMENT.** James Marta & Company LLP agrees it will not assign, transfer, convey or otherwise dispose of this Agreement or any part thereof, or its rights, title or interest therein, without the prior written consent of NCCSIF.
13. **ENTIRE AGREEMENT.** This writing constitutes the entire agreement between the parties relative to the services specified herein, and no modifications shall be effective unless and until such modification is evidenced by a writing signed by both parties.

14. HEADINGS. The descriptive headings used in this Agreement are for convenience only and shall not control or affect the meaning or construction of any of its provisions.

IN WITNESS WHEREOF, the parties execute this Agreement on the day and year as indicated below.

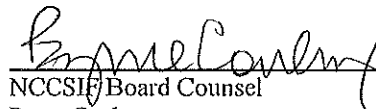
Dated: March 10, 2022
NORTHERN CALIFORNIA CITIES
SELF INSURANCE FUND (NCCSIF)

Dated: April 4, 2022
James Marta & Company LLP
Certified Public Accountants


Dave Warren
Board President


James Marta & Company LLP
Accountant and Financial Consultant

Accepted by:

 11 May 2022
NCCSIF Board Counsel Date
Byrne Conley



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 26, 2022**

Agenda Item E.

GENERAL RISK MANAGEMENT ISSUES

INFORMATION ITEM

ISSUE: The floor will be open to the Executive Committee for discussion.

RECOMMENDATION: None.

FISCAL IMPACT: None.

BACKGROUND: This is an opportunity for Executive Committee members to ask questions or raise issues on risk exposures common to the members.

ATTACHMENT(S): None.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 26, 2022**

Agenda Item G.1.a

INSURANCE PROGRAM RENEWALS - PROPERTY

INFORMATION ITEM

ISSUE: For FY 22/23 the APIP minimum “All Risk” deductible will continue to be \$25,000 for all property and all vehicles valued under \$250,000, with police vehicle deductibles at \$50,000. The deductible for other vehicles:

- \$100,000 for all vehicles with Replacement Cost Value (RCV) of \$250,000 to \$750,000,
- \$250,000 for all vehicles with RCV in Excess of \$750,000
- *Schedules with a loss valuation of Actual Cash Value (ACV) can retain expiring deductibles*

The Program Administrators have worked with members over the last year to discuss options, review their vehicle schedules, and if desired obtain coverage with lower deductibles in the AMVP program. Valuations in that program are set at RCV for newly purchased vehicles for the first three years and ACV after that. Members with clean records may have another option with a \$10,000 deductible for RCV coverage for older vehicles

The Administrators have reviewed options for a higher deductible retention, including an actuarial review of the cost to self-insure up to \$500,000. A review of the options will be provided as part of the property program renewal though based on previous review it will take a commitment from participating members to fund a much higher retention, a minimum of \$250,000, to reach the level where the decrease in premium begins to equal the increase in self-funding. Thus far the Board has not taken a position on increasing the deductible to that level.

We expect to have quotes for the current program and options for individual members by June 1st. Attached is a draft estimate with updated property values and an estimated 20% rate increase.

RECOMMENDATION: None – information only.

FISCAL IMPACT: TBD – because NorCal Cities remains a Loss Leader in the APIP program, we have been given a range of 15% to 25% for the anticipated rate increase. In addition, the inflation trend factor applied to member insured values is 7.5% for Real Property and 5% for personal property.

BACKGROUND: The property insurance market has been in a hard cycle since at least FY 18/19, the same year as the Camp fires. Rates for NorCal Cites have been especially impacted since the FY 19/20 renewal, including the addition of a \$2.5M wildfire deductible for the Town of Paradise.

ATTACHMENT(S): *Draft FY 22/23 Property Renewal Estimate*

FY 22/23 NCCSIF PROPERTY PROGRAM ALLOCATION
\$25,000 Property Deductible

Total TIV = All Risk TIV
+ CE Values + Vehicles
+ COC

| Formula or Allocation | | Pulled from Oasys | Pulled from Oasys | Pulled from Oasys | Pulled from Oasys | Pulled from Oasys | Pulled from Oasys | | All Risk TIV x Rate | All Risk TIV x Rate | COC TIV x Rate |
|------------------------------------|---------------------|------------------------|--------------------------|---------------------|-------------------------|-------------------|-------------------------------------|---|-----------------------------------|-----------------------------------|-----------------|
| Member Entity | Property Deductible | Real Property Values | Personal Property Values | BI/Rents Values | Tax Interruption Values | Fine Arts Values | Course of Construction (COC) Values | ALL RISK (TIV) (Real, Personal, BI/Rents, Tax, and Fine Arts, Minus COC) Values | All Risk Primary Property Premium | All Risk Excess Property Premium* | COC Premium |
| Rate Per \$100/Amount | | | | | | | | Values | \$ 0.1906416 | \$ 0.0675754 | \$ 0.2044840 |
| Anderson | \$25,000 | \$31,852,664 | \$5,227,737 | \$718,467 | \$600,000 | \$0 | | \$38,398,868 | \$73,204 | \$26,255 | |
| Auburn | \$25,000 | \$48,019,801 | \$9,153,391 | \$0 | \$0 | \$0 | | \$57,173,192 | \$108,996 | \$39,452 | |
| Colusa | \$25,000 | \$42,443,813 | \$15,465,793 | \$3,880 | \$0 | \$0 | | \$57,913,486 | \$110,407 | \$39,135 | |
| Corning | | | | | | | | | | | |
| Dixon | \$25,000 | \$93,189,105 | \$19,817,362 | \$2,383,420 | \$0 | \$0 | | \$115,389,887 | \$219,981 | \$79,429 | |
| Elk Grove | | | | | | | | | | | |
| Folsom | \$25,000 | \$250,063,565 | \$21,613,298 | \$2,237,954 | \$0 | \$578,000 | | \$274,492,817 | \$523,297 | \$208,198 | |
| Galt | \$25,000 | \$104,055,087 | \$20,671,066 | \$2,500,320 | \$0 | \$0 | \$19,377 | \$127,207,096 | \$242,510 | \$86,304 | \$40 |
| Gridley | \$25,000 | \$25,914,947 | \$11,710,626 | \$428,720 | \$0 | \$0 | | \$38,054,293 | \$72,547 | \$27,210 | |
| Ione | \$25,000 | \$26,430,152 | \$4,796,850 | \$102,520 | \$0 | \$0 | | \$31,329,522 | \$59,727 | \$25,786 | |
| Jackson | \$25,000 | \$14,311,882 | \$24,276,450 | \$5,000 | \$0 | \$0 | | \$38,593,332 | \$73,575 | \$26,164 | |
| Lincoln | \$25,000 | \$187,675,268 | \$47,744,086 | \$3,393,881 | \$0 | \$0 | | \$238,813,235 | \$455,277 | \$162,634 | |
| Marysville | \$25,000 | \$20,902,437 | \$4,897,913 | \$2,334,571 | \$0 | \$0 | | \$28,134,921 | \$53,637 | \$19,404 | |
| Nevada City | | | | | | | | | | | |
| Oroville | \$25,000 | \$47,076,855 | \$6,910,175 | \$0 | \$0 | \$0 | | \$53,987,030 | \$102,922 | \$41,374 | |
| Paradise | \$25,000 | \$12,661,158 | \$3,084,189 | \$183,751 | \$0 | \$0 | | \$15,929,098 | \$30,367 | \$13,497 | |
| Placerville | | | | | | | | | | | |
| Red Bluff | \$25,000 | \$53,482,631 | \$11,727,124 | \$491,139 | \$0 | \$0 | | \$65,700,894 | \$125,253 | \$47,612 | |
| Rio Vista | \$25,000 | \$42,734,122 | \$12,052,070 | \$517,057 | \$0 | \$0 | | \$55,303,249 | \$105,431 | \$37,767 | |
| Rocklin | \$25,000 | \$77,493,008 | \$8,157,364 | \$6,200,000 | \$0 | \$0 | | \$91,850,372 | \$175,105 | \$69,873 | |
| Willows | | | | | | | | | | | |
| Yuba City | \$25,000 | \$229,363,500 | \$30,766,879 | \$6,628,952 | \$0 | \$0 | \$19,542,057 | \$247,217,274 | \$471,299 | \$192,906 | \$39,960 |
| TOTAL | | \$1,307,669,995 | \$258,072,373 | \$28,129,632 | \$600,000 | \$578,000 | \$19,561,434 | \$1,575,488,566 | \$3,003,537 | \$1,143,000 | \$40,000 |
| Verify Quote Sheet | | | | | | | | | 2,359,623 | 953,168 | 31,034 |
| Do Not Participate | | | | | | | | | \$643,914 | \$189,832 | \$8,966 |
| New Quote | | | | | | | | | 20% | 20% | 40000 |

FY 22/23 NCCSIF PROPERTY PROGRAM ALLOCATION
\$25,000 Property Deductible

| Formula or Allocation | Rating B&M Value x Rate x Member % All Risk TIV | Pulled from Oasys | CE x Rate | Total TIV | Total TIV | Total TIV | Estimated ABS Fees | Estimated Surplus Line Taxes & Fees | 2022/23 Total All Risk Property Premium |
|------------------------------|---|---|---------------------|-------------------------------|----------------------------------|--|-----------------------|---|--|
| | | | | Total TIV x Rate | Total TIV x Rate | Total TIV x Rate | | | |
| Member Entity | Excess Boiler & Machinery Premium | Contractors Equipment (CE) Values | CE Premium | Cyber Liability Premium | Pollution Coverage Premium | Lloyds Primary Terrorism Premium | Estimated ABS Fees | Estimated Surplus Line Taxes & Fees | Value |
| Rate Per \$100/Amount | \$ 0.0013598 | Values | \$ 0.0034982 | \$ 0.0066160 | \$0.0008868 | \$0.0002439 | \$31,880 | \$127,054 | Value |
| Anderson | \$528 | \$453,620 | \$16 | \$2,570 | \$345 | \$95 | \$777.00 | \$3,097 | \$106,887 |
| Auburn | \$794 | \$46,503 | \$2 | \$3,863 | \$518 | \$142 | \$1,156.90 | \$4,611 | \$159,534 |
| Colusa | \$787 | \$0 | \$0 | \$3,832 | \$514 | \$141 | \$1,171.88 | \$4,670 | \$160,659 |
| Corning | | | | | | | | | |
| Dixon | \$1,598 | \$2,150,827 | \$75 | \$7,776 | \$1,042 | \$287 | \$2,334.91 | \$9,306 | \$321,829 |
| Elk Grove | | | | | | | | | |
| Folsom | \$4,189 | \$4,192,057 | \$147 | \$20,384 | \$2,732 | \$751 | \$5,554.36 | \$22,136 | \$787,390 |
| Galt | \$1,737 | \$488,000 | \$17 | \$8,450 | \$1,133 | \$311 | \$2,574.03 | \$10,259 | \$353,333 |
| Gridley | \$548 | \$2,212,500 | \$77 | \$2,664 | \$357 | \$98 | \$770.03 | \$3,069 | \$107,341 |
| Ione | \$519 | \$802,031 | \$28 | \$2,525 | \$338 | \$93 | \$633.95 | \$2,527 | \$92,177 |
| Jackson | \$526 | \$124,500 | \$4 | \$2,562 | \$343 | \$94 | \$780.94 | \$3,112 | \$107,162 |
| Lincoln | \$3,273 | \$1,857,847 | \$65 | \$15,923 | \$2,134 | \$587 | \$4,832.38 | \$19,259 | \$663,985 |
| Marysville | \$390 | \$579,044 | \$20 | \$1,900 | \$255 | \$70 | \$569.31 | \$2,269 | \$78,514 |
| Nevada City | | | | | | | | | |
| Oroville | \$833 | \$2,142,434 | \$75 | \$4,051 | \$543 | \$149 | \$1,092.43 | \$4,354 | \$155,393 |
| Paradise | \$272 | \$4,044,847 | \$141 | \$1,321 | \$177 | \$49 | \$322.33 | \$1,285 | \$47,432 |
| Placerville | | | | | | | | | |
| Red Bluff | \$958 | \$2,342,665 | \$82 | \$4,661 | \$625 | \$172 | \$1,329.46 | \$5,298 | \$185,991 |
| Rio Vista | \$760 | \$585,000 | \$20 | \$3,698 | \$496 | \$136 | \$1,119.06 | \$4,460 | \$153,887 |
| Rocklin | \$1,406 | \$11,550,083 | \$404 | \$6,841 | \$917 | \$252 | \$1,858.59 | \$7,407 | \$264,064 |
| Willows | | | | | | | | | |
| Yuba City | \$3,882 | \$6,416,300 | \$224 | \$18,887 | \$2,532 | \$696 | \$5,002.44 | \$19,937 | \$755,325 |
| TOTAL | \$23,000 | \$39,988,258 | \$59,170 | \$111,906 | \$15,000 | \$4,125 | \$31,880 | \$127,054 | \$4,500,901 |
| <i>Verify Quote Sheet</i> | 19,224 | 39,988,258 | 53,853 | 111,906 | 10,898 | 4,125 | 31,880 | 127,054 | |
| Do Not Participate | \$3,776 | | | 100% | 50% | \$0 | \$0 | \$0 | \$4,500,901 |
| New Quote | 20% | | | | | | | | \$ 0.29 |
| | | | | | | | | | \$ 0.40 |

FY 22/23 NCCSIF PROPERTY PROGRAM ALLOCATION
\$25,000 Property Deductible

**Special
Vehicle
Deductibles
Apply See
Proposal**

| Member Entity | 2021/22 Total All Risk Property Premium | \$ Change | % Change | % Change in Total TIV | Total TIV (All Risk TIV + CE + Vehicle and NO COC) | Flood Limit | Flood Values | Flood Premium | Vehicle Deductible | Vehicle Values | Vehicle Premium | 2022/23 Grand Total Premium All Coverages |
|------------------------------|---|------------------|--------------|-----------------------------|--|--------------|----------------------|------------------|-----------------------|---------------------|--------------------|--|
| Rate Per \$100/Amount | Value | | | | | | Value | \$0.0368927 | | Value | \$0.5982445 | |
| Anderson | \$85,295 | \$21,591 | 25.3% | 6.9% | \$38,852,488 | | \$0 | | | | | \$106,887 |
| Auburn | \$126,310 | \$33,224 | 26.3% | 6.9% | \$58,382,143 | \$17,000,000 | \$58,382,143 | \$21,539 | \$25,000 | \$1,162,448 | \$6,954 | \$188,027 |
| Colusa | \$128,078 | \$32,581 | 25.4% | 6.3% | \$57,913,486 | | \$0 | | | | | \$160,659 |
| Corning | | | | | | | | | | | | |
| Dixon | \$303,989 | \$17,840 | 5.9% | -9.3% | \$117,540,714 | | \$0 | | | | | \$321,829 |
| Elk Grove | | | | | | | | | | | | |
| Folsom | \$619,870 | \$167,520 | 27.0% | 8.3% | \$308,097,799 | | \$0 | | \$25,000 | \$29,412,925 | \$175,961 | \$963,351 |
| Galt | \$279,247 | \$74,086 | 26.5% | 7.4% | \$127,714,473 | | \$0 | | \$25,000 | \$0 | \$0 | \$353,333 |
| Gridley | \$86,483 | \$20,857 | 24.1% | 8.8% | \$40,266,793 | | \$0 | | | \$0 | | \$107,341 |
| Ione | \$73,299 | \$18,878 | 25.8% | 7.2% | \$38,159,340 | \$10,000,000 | \$38,159,340 | \$14,078 | \$25,000 | \$6,027,787 | \$36,061 | \$142,316 |
| Jackson | \$85,863 | \$21,299 | 24.8% | 5.9% | \$38,717,832 | | \$0 | | | \$0 | | \$107,162 |
| Lincoln | \$528,227 | \$135,758 | 25.7% | 7.0% | \$240,671,082 | | \$0 | | \$7,500 | \$0 | \$0 | \$663,985 |
| Marysville | \$63,371 | \$15,143 | 23.9% | 6.3% | \$28,713,965 | \$15,000,000 | \$28,713,965 | \$10,593 | | \$0 | | \$89,107 |
| Nevada City | | | | | | | | | | | | |
| Oroville | \$126,433 | \$28,960 | 22.9% | 6.5% | \$61,227,051 | | \$0 | | \$25,000 | \$5,097,587 | \$30,496 | \$185,889 |
| Paradise | \$41,686 | \$5,746 | 13.8% | 10.3% | \$19,973,945 | | \$0 | | | \$0 | | \$47,432 |
| Placerville | | | | | | | | | | | | |
| Red Bluff | \$149,551 | \$36,440 | 24.4% | 6.3% | \$70,457,124 | | \$0 | | \$25,000 | \$2,413,565 | \$14,439 | \$200,430 |
| Rio Vista | \$122,843 | | | 6.8% | \$55,888,249 | | \$0 | | | \$0 | | \$153,887 |
| Rocklin | \$225,681 | \$38,383 | 17.0% | 6.5% | \$103,400,455 | | \$0 | | | \$0 | | \$264,064 |
| Willows | | | | | | | | | | | | |
| Yuba City | \$600,586 | \$154,739 | 25.8% | 8.0% | \$285,468,230 | \$10,000,000 | \$285,468,230 | \$105,317 | \$25,000 | \$12,292,599 | \$73,540 | \$934,182 |
| TOTAL | \$3,646,813 | \$854,088 | 23.4% | 6.0% | \$1,691,445,169 | | \$410,723,678 | \$151,527 | | \$56,406,911 | \$337,451 | \$4,989,879 |
| Verify Quote Sheet | | | | | | | | 151,527 | | | 337,451 | 488,978 |
| Do Not Participate | | | | | | | | \$0 | | \$0.598 | \$0 | 4,068,300 |
| New Quote | | | | | | | | | | \$0.778 | | \$4,989,879 |



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 26, 2022**

Agenda Item G.1.b.

INSURANCE PROGRAM RENEWALS – POLLUTION

INFORMATION ITEM

ISSUE: The current pollution carrier for the APIP program, Ironshore, will be offering renewal terms with an estimated 5-10% increase in the rate. Ironshore is a new carrier to the program, having started providing coverage July 1, 2022, after the prior carrier nonrenewed the policy. Current indications are there will be no changes to the expiring terms.

A reminder this is claims-made coverage so even though we don't have to worry about reporting claims to an expiring insurer it is a good practice to make city personnel aware of the coverage and the need to report any pollution incident immediately.

RECOMMENDATION: None – information only.

FISCAL IMPACT: None from this item – expecting rate increase of 5-10% in APIP pollution coverage.

BACKGROUND: The APIP program began providing Pollution coverage to NorCal Cities members as of July 1, 2011. The insurance provides first and third-party coverage for remediation of sudden and accidental pollution events as well as limited coverage for pollution conditions that manifest or migrate off site for a period of time before they are discovered. Coverage is “claims made”, meaning claims must be reported as soon as possible and within the policy period or extended reporting period, if applicable, for coverage to apply.

ATTACHMENT(S): None



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 26, 2022**

Agenda Item G.1.c.

INSURANCE PROGRAM RENEWALS – CYBER

INFORMATION ITEM

ISSUE: The APIP Cyber policy placed with the Beazley Group expires on July 1, 2022. We expect renewal terms with a rate increase between 100% and 200% due to continued hard market conditions. The cyber marketing team is working to maintain the same coverage terms as expiring while minimizing the rate increase.

The APIP cyber coverage will remain a relative bargain and a crucial piece of Member coverage due to the long history with Beazley and the purchasing power of the program. The excess cyber is also expected to increase with the same pressures on terms and pricing as the primary coverage.

Given the current environment, members can expect further scrutiny of their cyber security measures. Many risk management tools and services have been offered to assist members in these efforts and to complete the critical requirements addressed in the cyber applications.

RECOMMENDATION: None – Information Only.

FISCAL IMPACT: None.

BACKGROUND: The APIP program has included cyber coverage, with limits up to \$2M and \$25M aggregate, for all participants in the Program since July 1, 2010. Members first purchased excess cyber coverage effective March 27, 2020, with limits up to \$3M per occurrence and \$4M aggregate excess of the \$25M APIP aggregate.

ATTACHMENT(S): None



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 26, 2022**

Agenda Item G.2.

LIABILITY PROGRAM UPDATE

INFORMATION ITEM

ISSUE: The Board approved the attached draft liability funding allocation based on a cap of individual premium increases over 40%. The cap varies by member to assure they contribute at least half of their projected Banking Layer funding for the year. Since amounts over the cap reduce a member's contribution to their Banking Layer, the Board agreed to limit the amount capped to half of the Banking Layer funding to avoid a situation where a member is not building back up their own funding.

The Program Manager will have an update from the May 19-20, 2022, CJPRMA Board meeting to share with the Committee and will continue to monitor and advise the members as the renewal approaches.

RECOMMENDATION: None – Information only.

FISCAL IMPACT: None expected from this item.

BACKGROUND: The excess liability insurance market for public entities, particularly those with police departments, has continued to be extremely volatile, with increasing rates and retentions as well as coverage restrictions. CJPRMA has experienced their share of claims that have exceeded their retention and impacted the reinsurance layers, and the current Munich offering reflects that reality. Compounding the reinsurance increase is a significant increase in CJPRMA's underlying rates due to a change in their funding formula to put more with on recent experience.

ATTACHMENT: Draft Liability Funding

FY 22/23 NCCSIF General Liability Funding Allocation

80% Confidence Level

Total Admin Expense = \$506,933

| A | B | C | D | E | F | G | H | I |
|--------------------|--|---|---|--|---|-----------------------------------|--|--|
| Formula/Allocation | Payroll (P) | Member Weighted Share Last 5 Years 25% Payroll, 75% Losses | Member Share of EX MOD Adjusted Payroll X Total Funding | Member Weighted Share Last 5 Years 75% Payroll, 25% Losses | (Admin/2) X Member % of Total Payroll | (Admin/2) ÷ 19 Equal Shares | C+D+E+F+G | |
| Member | 2021 Calendar Year Payroll (DE 9) | BANKING LAYER \$0 to \$50K (*Folsom \$0 to \$100K) | SHARED LAYER \$50K to \$500K at 80% CL | CJPRMA EXCESS LAYER \$500k to \$40M | ADMIN EXPENSE 50% | ADMIN EXPENSE 50% | FY 22/23 TOTAL DEPOSIT 80% CL | FY 21/22 TOTAL DEPOSIT 80% CL |
| Rate/Amount | Exposure Base | \$2,662,000 | \$3,728,000 | \$5,030,860 | \$253,467 | \$253,467 | 80% CL | 80% CL |
| Anderson | \$4,712,278 | \$92,880 | \$120,528 | \$139,714 | \$6,061 | \$13,340 | \$372,522 | \$177,419 |
| Auburn | \$7,212,513 | \$210,738 | \$224,064 | \$262,298 | \$9,277 | \$13,340 | \$719,717 | \$605,772 |
| Colusa | \$2,871,320 | \$68,557 | \$67,215 | \$88,427 | \$3,693 | \$13,340 | \$241,232 | \$187,810 |
| Corning | \$3,565,563 | \$42,218 | \$80,946 | \$90,362 | \$4,586 | \$13,340 | \$231,453 | \$202,349 |
| Dixon | \$10,326,168 | \$70,654 | \$173,091 | \$210,710 | \$13,282 | \$13,340 | \$481,077 | \$258,537 |
| Elk Grove | | | | | | | | |
| Folsom | \$49,252,555 | \$548,188 | \$648,336 | \$1,143,823 | \$63,349 | \$13,340 | \$2,417,036 | \$2,385,537 |
| Galt | \$11,687,045 | \$115,767 | \$228,506 | \$285,272 | \$15,032 | \$13,340 | \$657,917 | \$452,721 |
| Gridley | \$3,753,546 | \$60,534 | \$103,486 | \$113,818 | \$4,828 | \$13,340 | \$296,006 | \$244,839 |
| Ione | \$1,741,897 | \$18,733 | \$37,352 | \$39,299 | \$2,240 | \$13,340 | \$110,965 | \$133,980 |
| Jackson | \$3,215,294 | \$30,445 | \$67,632 | \$70,036 | \$4,136 | \$13,340 | \$185,589 | \$92,854 |
| Lincoln | \$16,748,517 | \$260,225 | \$348,170 | \$445,257 | \$21,542 | \$13,340 | \$1,088,534 | \$955,079 |
| Marysville | \$4,853,691 | \$141,871 | \$121,655 | \$160,775 | \$6,243 | \$13,340 | \$443,884 | \$446,225 |
| Nevada City | | | | | | | | |
| Oroville | \$7,126,132 | \$89,035 | \$149,751 | \$173,673 | \$9,166 | \$13,340 | \$434,965 | \$395,031 |
| Paradise | \$5,608,999 | \$46,933 | \$104,830 | \$116,384 | \$7,214 | \$13,340 | \$288,702 | \$246,661 |
| Placerville | | | | | | | | |
| Red Bluff | \$6,972,768 | \$118,212 | \$162,275 | \$193,993 | \$8,968 | \$13,340 | \$496,789 | \$373,363 |
| Rio Vista | \$4,047,976 | \$162,571 | \$149,566 | \$181,188 | \$5,207 | \$13,340 | \$511,872 | \$291,254 |
| Rocklin | \$23,537,071 | \$232,872 | \$418,303 | \$578,051 | \$30,274 | \$13,340 | \$1,272,840 | \$780,857 |
| Willows | \$907,730 | \$58,249 | \$38,598 | \$60,897 | \$1,168 | \$13,340 | \$172,252 | \$166,150 |
| Yuba City | \$28,924,226 | \$293,319 | \$483,696 | \$676,884 | \$37,203 | \$13,340 | \$1,504,442 | \$1,126,956 |
| Total: | \$197,065,291 | \$2,662,000 | \$3,728,000 | \$5,030,860 | \$253,467 | \$253,467 | \$11,927,793 | \$9,523,393 |

FY 22/23 NCCSIF General Liability Funding Allocation

| A | J | K | | | L | M | |
|--------------------|--------------------|------------------|---------------------------------|----------------|--|--------------------|----------------|
| Formula/Allocation | H-I | J/I | | | H + Member % of Total Uncapped Payroll X Capped Amount | (L-I)/I | |
| Member | \$ Change Overall | % Change Overall | 2022 Payroll Increase from 2021 | Net % Increase | Total FY 22/23 Deposit With Variable* Cap of 40% | % Change After Cap | Net % Increase |
| Rate/Amount | | | | | | | |
| Anderson | \$195,104 | 110% | 1% | 109% | \$271,983 | 53% | 52% |
| Auburn | \$113,945 | 19% | 4% | 15% | \$719,717 | 19% | 15% |
| Colusa | \$53,422 | 28% | 14% | 15% | \$241,232 | 28% | 15% |
| Corning | \$29,104 | 14% | -2% | 16% | \$231,453 | 14% | 16% |
| Dixon | \$222,540 | 86% | 7% | 80% | \$433,049 | 68% | 61% |
| Elk Grove | | | | | | | |
| Folsom | \$31,498 | 1% | 12% | -11% | \$2,417,036 | 1% | -11% |
| Galt | \$205,195 | 45% | 6% | 39% | \$657,917 | 45% | 39% |
| Gridley | \$51,167 | 21% | -12% | 33% | \$296,006 | 21% | 33% |
| Ione | -\$23,016 | -17% | 11% | -29% | \$110,965 | -17% | -29% |
| Jackson | \$92,735 | 100% | 12% | 88% | \$170,201 | 83% | 71% |
| Lincoln | \$133,455 | 14% | 7% | 7% | \$1,088,534 | 14% | 7% |
| Marysville | -\$2,341 | -1% | 7% | -8% | \$443,884 | -1% | -8% |
| Nevada City | | | | | | | |
| Oroville | \$39,934 | 10% | 7% | 3% | \$434,965 | 10% | 3% |
| Paradise | \$42,041 | 17% | 16% | 1% | \$288,702 | 17% | 1% |
| Placerville | | | | | | | |
| Red Bluff | \$123,427 | 33% | 9% | 24% | \$496,789 | 33% | 24% |
| Rio Vista | \$220,618 | 76% | 2% | 74% | \$417,949 | 44% | 41% |
| Rocklin | \$491,983 | 63% | 3% | 60% | \$1,155,668 | 48% | 45% |
| Willows | \$6,102 | 4% | -7% | 11% | \$172,252 | 4% | 11% |
| Yuba City | \$377,486 | 33% | 9% | 25% | \$1,504,442 | 33% | 25% |
| Total: | \$2,404,400 | 25% | 7% | 18% | \$11,552,744 | 21% | |

FY 22/23 NCCSIF General Liability Funding Allocation

| A | N | | | | | | |
|--------------------|---|-----------------------------------|-----------------------------|-------------------------------|---|-------------------------------------|--|
| Formula/Allocation | H-L | | | | | | |
| Member | Amount Capped - NOT Redistributed | Banking Layer Capped Amount | Banking Layer Assessment | Total Banking Contribution | Minimum Banking Contribution 50% | Net Dividends and Assessments | |
| Rate/Amount | 6 Capped | | | | | | |
| Anderson | \$100,539 | (\$7,660) | \$53,892 | \$46,232 | \$46,440 | (\$15,804) | |
| Auburn | | | \$0 | | | \$75,681 | |
| Colusa | | | \$0 | | | \$42,802 | |
| Corning | | | \$0 | | | \$53,688 | |
| Dixon | \$48,028 | \$22,626 | \$12,325 | \$34,951 | \$35,327 | \$123,354 | |
| Elk Grove | | | | | | \$50,722 | |
| Folsom | | | \$0 | | | \$698,659 | |
| Galt | \$0 | | \$0 | \$0 | | \$249,515 | |
| Gridley | | | \$0 | | | \$234,166 | |
| Ione | | | \$10,000 | | | \$4,670 | |
| Jackson | \$15,387 | \$15,058 | \$0 | \$15,058 | \$15,223 | \$103,731 | |
| Lincoln | | | \$26,777 | | | \$201,762 | |
| Marysville | | | \$0 | | | \$36,051 | |
| Nevada City | | | | | | \$70,510 | |
| Oroville | | | \$0 | | | \$229,222 | |
| Paradise | | | \$0 | | | \$330,629 | |
| Placerville | | | | | | \$88,715 | |
| Red Bluff | | | \$0 | | | (\$21,071) | |
| Rio Vista | \$93,923 | \$68,648 | \$13,279 | \$81,927 | \$81,286 | \$32,341 | |
| Rocklin | \$117,172 | \$115,700 | \$0 | \$115,700 | \$116,436 | \$451,871 | |
| Willows | | | \$20,460 | | | \$33,208 | |
| Yuba City | | | \$0 | | | \$551,562 | |
| Total: | \$ 375,049 | | | | | \$ 3,625,982 | |



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 26, 2022**

Agenda Item G.3.

FY 22/23 CRIME COVERAGE RENEWAL

ACTION ITEM

ISSUE: The Crime coverage program renews July 1, 2022. This program offers coverage for monetary loss due to Employee Dishonesty, including Faithful Performance and fraud exposures. The current coverage is placed through the Alliant Crime Insurance Program (ACIP).

The only change is the addition of the Cyberextortion Exclusion endorsement, with more a more detailed description of the types of incidents not covered with no material impact on the current coverage. The current policy will be extended by endorsement and the number will remain the same.

The premium is increasing \$1,322, or 2%, while the total number of employees has decreased (-7%), reflecting an underlying rate increase of 9.7%, from \$0.21 per employee to \$0.23.

Members are also provided a quote for a \$5M limit and \$25,000 deductible at a rate of \$0.29 per employee, for a total of \$70,065.

NorCal Cities Members may request an increase to their Impersonation Fraud limit from \$250k to \$500k subject to underwriter review and approval of a completed Impersonation Fraud Questionnaire. If approved by the underwriter, an additional premium of 18.75% subject to a \$7,500 minimum premium will apply. The additional premium will apply to each member of the pool. Members will need to complete a questionnaire if interested in increasing the limit.

RECOMMENDATION: Review and refer with recommendation to the Board or direction.

FISCAL IMPACT: Estimated premium for \$3M limit/\$5K deductible = \$54,845. Premium for \$5M and \$25,000 deductible is \$70,065.

BACKGROUND: The current NorCal Cities crime policy is with the Alliant Crime Insurance Program (ACIP). The coverage is written with AIG and National Union and provides numerous enhancements for public entities, including Faithful Performance and coverage for employees required to be bonded.

ATTACHMENT(S):

1. 22-23 ACIP Proposal
2. 22-23 ACIP Estimated Allocation by member

The background of the top half of the page is a photograph of a modern glass building facade. The glass reflects the sky and surrounding structures. A person is visible walking on a balcony or walkway on one of the upper floors. The overall color palette is dominated by blues and greys.

Northern California Cities Self Insurance Fund (NCCSIF)

2022 – 2023

ALLIANT CRIME INSURANCE PROGRAM (ACIP) Government Crime Insurance Proposal

Presented by:

Tom E. Corbett, Senior Vice President
Mariana C. Salyer, CISR, Account Manager

Alliant Insurance Services, Inc.
18100 Von Karman Avenue, 10th Floor
Irvine, CA 92612
O 949 756 0271
F 619 699 0906
CA License No. 0C36861

www.alliant.com

**2022-2023 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Northern California Cities Self Insurance Fund (NCCSIF)**

Named Insured / Additional Named Insureds

First Named Insured(s)

Northern California Cities Self Insurance Fund (NCCSIF)

Additional Named Insured(s)

See attached Named Insured List

NAMED INSURED DISCLOSURE

- The first named insured is granted certain rights and responsibilities that do not apply to other policy named insureds and is designated to act on behalf of all insureds for making policy changes, receiving correspondence, distributing claim proceeds, and making premium payments.
- **Are ALL entities listed as named insureds?** Coverage is **not** automatically afforded to all entities unless specifically named. Confirm with your producer and service team that all entities to be protected are on the correct policy. Not all entities may be listed on all policies based on coverage line.
- Additional named insured is (1) A person or organization, other than the first named insured, identified as an insured in the policy declarations or an addendum to the policy declarations. (2) A person or organization added to a policy after the policy is written with the status of named insured. This entity would have the same rights and responsibilities as an entity named as an insured in the policy declarations (other than those rights and responsibilities reserved to the first named insured).
- Applies to Professional Liability, Pollution Liability, Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability policies (this list not all inclusive). Check your Policy language for applicability. These policies provide protection to the Named Insured for claims made against it alleging a covered wrongful act. Coverage is not afforded to any other entities (unless specifically added by endorsement or if qualified as a "Subsidiary" pursuant to the policy wording) affiliated by common individual insured ownership or to which indemnification is otherwise contractually owed. If coverage is desired for affiliated entities or for contractual indemnities owed, please contact your Alliant Service Team with a full list of entities for which coverage is requested. With each request, include complete financials and ownership information for submission to the carrier. It should be noted, that the underwriter's acceptance of any proposed amendments to the policy, including expansion of the scope of "Insureds" under the policy could result in a potential diminution of the applicable limits of liability and/or an additional premium charge.

2022-2023 Alliant Crime Insurance Program
Government Crime Insurance Proposal
 Northern California Cities Self Insurance Fund (NCCSIF)

Line of Coverage
Government Crime Coverage

| | | |
|--------------------------------------|--|----------------------------------|
| INSURANCE COMPANY: | National Union Fire Insurance Company of Pittsburgh, PA (AIG) | |
| A.M. BEST RATING: | A (Excellent); Financial Size Category: XV (\$2 Billion or greater) Verified on May 12, 2022 | |
| STANDARD & POOR'S RATING: | A+; Strong Financial Security Verified on May 12, 2022 | |
| STATE STATUS: | Admitted | |
| PROGRAM POLICY/COVERAGE TERM: | July 1, 2022 – July 1, 2023 | |
| RETROACTIVE DATE: | N/A | |
| COVERAGE: | Government Crime Policy on Discovery form including the following coverages: <ul style="list-style-type: none"> • Employee Theft – Per Loss Coverage - including Faithful Performance of Duty • Forgery or Alteration - including Credit, Debit, or Charge Card Forgery • Inside the Premises – Theft of Money and Securities • Inside the Premises – Robbery & Safe Burglary of Other Property • Outside the Premises - Money, Securities and Other Property • Computer Fraud • Funds Transfer Fraud • Money Orders & Counterfeit Money | |
| | <u>2021-2022 CURRENT</u> | <u>2022-2023 PROPOSED</u> |
| LIMITS: | \$3,000,000 | \$3,000,000 |
| DEDUCTIBLE: | \$5,000 | \$5,000 |
| ANNUAL PREMIUM: | \$53,523 | \$54,845 |

2022-2023 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Northern California Cities Self Insurance Fund (NCCSIF)

Line of Coverage
Government Crime Coverage - Continued

| | |
|---|--|
| MINIMUM EARNED PREMIUM: | None |
| POLICY AUDITABLE: | No |
| DESIGNATED AGENTS AS ENDORSED: | James Marta and Company |
| ENDORSEMENTS (including but not limited to): | <ul style="list-style-type: none"> • California Changes • Additional Named Insured – Identifies individual member limit and deductible • Add Faithful Performance of Duty Coverage for Government Employees – Employee Theft Per Loss Limit • Revision of Discovery and Prior Theft or Dishonesty \$25,000 Sub-Limit, Risk Management Department or other department designated to handle insurance matters for the named insured. • Cancellation of Policy Amended –120 Days • Bonded Employees Exclusion Deleted endorsement • Add Credit, Debit or Charge Card Forgery • Include Specified Non-Compensated Officers as Employees - ALL • Include Chairperson and Members of Specified Committees – ALL • Include Designated Persons or Classes of Persons as Employees – Any Directors or Trustees of any of those named as insured; Any board members of any of those named as insured, Any elected or appointed officials • Include Volunteer Workers as Employees • Include Treasurers or Tax Collectors as Employees • Include Expenses Incurred to Establish Amount of Covered Loss - \$75,000 Sub-limit • Employee Post Termination Coverage – 90 Days • Cancellation Amendatory (Return Pro-Rata) • Include Leased Workers as Employees Endorsement • Notice of Claim Reporting by Email • Economic Sanctions (excludes loss payments in violation of economic or trade sanctions) |

2022-2023 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Northern California Cities Self Insurance Fund (NCCSIF)

ENDORSEMENTS (including but not limited to) Cont.:

- Omnibus Named Insured
- Vendor Theft - \$1,000,000 Limit excess of vendor insurance policy limit (\$500,000 minimum) required by contract Coverage not applicable if crime insurance is not required in a written agreement.
- Conditions Amended – Subrogation of Faithful Performance of Duty Claims
- Third Party Coverage – Loss of or damage to ‘Client Property’– Sublimit \$250,000 with a \$25,000 Deductible.
- Impersonation Fraud Endorsement –Sublimit \$250,000 with \$25,000 Retention – Does not apply to any losses prior to 07/01/2015
- Blanket Joint Loss Payable- Where legally permissible

EXCLUSIONS (Including but not limited to):

- Cyberextortion (Resulting Directly)- **New**
- Unauthorized disclosure of confidential information
- Governmental Action
- Indirect or Consequential Loss
- Protected Information (Carveback)
- Legal Fees and Expenses
- Nuclear Hazard
- Pollution
- War and Military Action
- Inventory Shortages
- Trading losses
- Accounting or Arithmetical Errors or Omissions
- Exchanges or Purchases
- Fire
- Money Operated Devices
- Motor Vehicles or Equipment and Accessories
- Transfer or Surrender or Property
- Vandalism
- Voluntary Parting of Title to Possession of Property

PROPOSAL VALID UNTIL:

June 30, 2022

**2022-2023 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Northern California Cities Self Insurance Fund (NCCSIF)**

CLAIMS REPORTING PROCEDURE:

AIG
Financial Lines Claims
P.O. Box 25947
Shawnee Mission, KS 66225
Fax: 866-227-1750
Email: c-claim@aig.com

Please forward a copy of the loss to the following Alliant Claim Advocates:

Alliant Insurance Services, Inc.
Attn: Robert Frey, Senior Vice President
560 Mission Street, 6th Floor
San Francisco, CA 94105
Phone: 415-403-1400
Fax: 415-403-1466
E-Mail: rfrey@alliant.com

Alliant Insurance Services, Inc.
Attn: Elaine Tizon, Assistant Vice President
560 Mission Street, 6th Floor
San Francisco, CA 94105
Phone: 415-403-1400
Fax: 415-403-1466
E-Mail: Elaine.Tizon@alliant.com

SUBJECTIVITIES:

- Signed and dated Request to Bind Coverage page
- Payment to Alliant is due within 25 Days of Binding

BROKER:

**ALLIANT INSURANCE SERVICES, INC.
Newport Beach, CA**

Tom E. Corbett, Senior Vice President
Mariana C. Salyer, CISR, Account Manager

See Disclaimer Page for Important Notices and Acknowledgement

**2022-2023 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Northern California Cities Self Insurance Fund (NCCSIF)**

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

2022-2023 Alliant Crime Insurance Program Government Crime Insurance Proposal Northern California Cities Self Insurance Fund (NCCSIF)

NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Other Disclosures / Disclaimers

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Certificates / Evidence of Insurance

A certificate is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy. Nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or certificate holder.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

**2022-2023 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Northern California Cities Self Insurance Fund (NCCSIF)**

Other Disclosures / Disclaimers - Continued

In addition to providing a certificate of insurance, you may be required to name your client or customer on your policy as an additional insured. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.

See Request to Bind Coverage page for acknowledgment of all disclaimers and disclosures.

**2022-2023 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Northern California Cities Self Insurance Fund (NCCSIF)**

Request to Bind Coverage

Northern California Cities Self Insurance Fund (NCCSIF)

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

| Coverage Line Coverage for: | Bind | Annual Premium |
|---|--|----------------|
| ACIP Government Crime Program Policy Period: July 1, 2022- July 1, 2023 | <input type="checkbox"/> \$5,000 Deductible \$3,000,000 Limit | \$54,845 |

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

| | |
|---|-------------|
| | |
| Signature of Authorized Insurance Representative | Date |
| | |
| Title | |
| | |
| Printed / Typed Name | |

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. *The actual terms and conditions of the policy will prevail.*

**ALLIANT CRIME INSURANCE PROGRAM (ACIP)
GOVERNMENT CRIME POLICY
JULY 1, 2022 TO JULY 1, 2023**

COVERAGE EFFECTIVE DATE: 07/01/2022

INSURED: Northern California Cities Self Insurance Fund (NCCSIF)
2180 Harvard Street, Ste. 460
Sacramento, CA 95815

NAMED INSURED:

Northern California Cities Self Insurance Fund (NCCSIF)
City of Anderson; Anderson Public Financing Authority; Successor Agency; Successor
Agency Oversight Board
City of Auburn
City of Colusa
City of Corning
City of Dixon
City of Galt
City of Gridley
City of Ione
City of Lincoln
City of Marysville
City of Oroville
City of Red Bluff
City of Rio Vista
City of Rocklin
City of Willows
City of Yuba City
Town of Paradise

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
Alliant Crime Insurance Program (ACIP)
July 1, 2022 to July 1, 2023

| FY 21/22 PREMIUM ALLOCATION | | | | FY 22/23 PREMIUM ALLOCATION | | |
|-----------------------------|-------------|-----------------|-----------------|-----------------------------|-----------------|-----------------|
| Limit Options: | \$3 MILLION | \$5 MILLION | | Limit Options: | \$3 MILLION | \$5 MILLION |
| Deductible Options | \$5,000 | \$25,000 | | Deductible Options: | \$5,000 | \$25,000 |
| Premium: | \$53,523 | \$67,974 | | Premium: | \$54,845 | \$70,065 |
| Member Entity | # EMPLOYEES | PREMIUM | PREMIUM | # EMPLOYEES | PREMIUM | PREMIUM |
| Anderson | 70 | \$1,466 | \$1,862 | 74 | \$1,700 | \$2,172 |
| Auburn | 100 | \$2,094 | \$2,660 | 111 | \$2,551 | \$3,258 |
| Colusa | 48 | \$1,005 | \$1,277 | 49 | \$1,126 | \$1,438 |
| Corning | 88 | \$1,843 | \$2,341 | 89 | \$2,045 | \$2,613 |
| Dixon | 206 | \$4,314 | \$5,479 | 184 | \$4,228 | \$5,401 |
| Elk Grove | | | | | | |
| Folsom | | | | | | |
| Galt | 195 | \$4,084 | \$5,187 | 222 | \$5,101 | \$6,517 |
| Gridley | 75 | \$1,571 | \$1,995 | 64 | \$1,471 | \$1,879 |
| Ione | 50 | \$1,047 | \$1,330 | 52 | \$1,195 | \$1,526 |
| Jackson | | | | | | |
| Lincoln | 224.11 | \$4,694 | \$5,961 | 293.16 | \$6,736 | \$8,606 |
| Marysville | 92 | \$1,927 | \$2,447 | 100 | \$2,298 | \$2,936 |
| Nevada City | | | | | | |
| Oroville | 141 | \$2,953 | \$3,750 | 122 | \$2,803 | \$3,581 |
| Paradise | 77 | \$1,613 | \$2,048 | 96.05 | \$2,207 | \$2,820 |
| Placerville | | | | | | |
| Red Bluff | 114 | \$2,388 | \$3,032 | 148 | \$3,401 | \$4,345 |
| Rio Vista | 62 | \$1,298 | \$1,649 | 61 | \$1,402 | \$1,791 |
| Rocklin | 283 | \$5,927 | \$7,527 | 279.3 | \$6,418 | \$8,199 |
| Willows | 73 | \$1,529 | \$1,942 | 61 | \$1,402 | \$1,791 |
| Yuba City | 657.5 | \$13,770 | \$17,488 | 381.3 | \$8,762 | \$11,193 |
| TOTAL: | 2556 | \$53,523 | \$67,974 | 2387 | \$54,845 | \$70,065 |

| PRIOR YEAR CHANGE AT \$3M LIMIT | | |
|---------------------------------|-----------|----------|
| % CHANGE | \$ Change | % Change |
| # EMPLOYEES* | PREMIUM | PREMIUM |
| 6% | \$234 | 16% |
| 11% | \$456 | 22% |
| 2% | \$121 | 12% |
| 1% | \$202 | 11% |
| -11% | (\$86) | -2% |
| | | |
| | | |
| 14% | \$1,017 | 25% |
| -15% | (\$100) | -6% |
| 4% | \$148 | 14% |
| | | |
| 31% | \$2,043 | 44% |
| 9% | \$371 | 19% |
| | | |
| -13% | (\$150) | -5% |
| 25% | \$594 | 37% |
| | | |
| 30% | \$1,013 | 42% |
| -2% | \$103 | 8% |
| -1% | \$491 | 8% |
| -16% | (\$127) | -8% |
| -42% | (\$5,009) | -36% |
| -7% | \$1,322 | 2% |

| | | | |
|-------------------|--------|--------|--------|
| Don't Participate | | | |
| Rate Per Employee | \$0.21 | \$0.23 | 9.7% |
| | | | \$0.29 |

*Employees = Full Time, Part Time (full time equivalent), Elected/Appointed Officials and Volunteers (full time equivalent)



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 26, 2022**

Agenda Item. G.4.

**POLICE RISK MANAGEMENT
GRANT FUNDS AND USAGE**

ACTION ITEM

ISSUE. Members continue to utilize and provide positive feedback on the Police Risk Management Grant program, initially funded to support Body Worn Camera (BWC) programs. The attached Usage Report tracks the grant funds over the life of the program. All but one member has taken advantage of the grants to implement BWCs. Anderson is taking a wait and see approach as management feels the drawbacks outweigh the benefits. Willows and Rio Vista outsourced their police departments but remain in the program to fund Lexipol Fire Policy Services.

An issue with smaller agencies continues to be the cost of staffing and storage needed to manage the BWC program. Some members have opted for a turn-key BWC program offered by Lens Lock for a flat \$1,000 per officer per year, over a five-year contract period. This includes equipment, maintenance, and secured storage. This model may be a better fit for many of our members.

Those members with BWC programs in place have been allowed to use the grant funds for other risk management purposes, including duty vests, tactical equipment, and wellness services. Several members are using the Cordico wellness app, designed primarily for public safety personnel and first responders. Although ACI does not currently have first responder specialists they too are working to provide, and other cities have found specialized support from Claremont or Concern EAP providers

RECOMMENDATION: Review usage and member feedback to recommend funding for FY 22/23 and use of current balances for Cordico app or other risk management purposes

FISCAL IMPACT: TBD - \$50,000 has been allocated to the preliminary draft FY 22/23 budget

BACKGROUND: Since FY 14/15 NorCal Cities SIF members have funded grants totaling \$50,000 per year for their police departments to purchase and implement Body-Worn Cameras (BWC). The program has been a success, with numerous cases of claims being avoided or settled quickly based on video evidence. The Police Risk Management Committee members regularly provide feedback on their needs and make suggestions for use of the grant funds

ATTACHMENT(S): Police Risk Management Grant Funds Usage Report

NCCSIF POLICE RISK MANAGEMENT GRANT FUNDS HISTORIC USAGE REPORT

| | Member | FY 14/15 \$50,000 Grant Camera Allocation | FY 15/16 \$50,000 Grant Fund Allocation | FY 16/17 \$50,000 Grant Fund Allocation | FY 17/18 \$50,000 Grant Fund Allocation | FY 18/19 \$50,000 Grant Fund Allocation | FY 19/20 \$50,000 Grant Fund Allocation | FY 20/21 \$50,000 Grant Fund Allocation | FY 21/22 \$50,000 Grant Fund Allocation | FY 21/22 Member Specific Police Fund | TOTAL GRANTS | YTD Reimbursements Made | REMAINING FUNDS 1/25/22 | Reimbursement Notes/Plan Usage |
|----|-------------|---|---|---|---|---|---|---|---|--|-----------------|-------------------------------|-------------------------------|---|
| 1 | Anderson | 2 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | | \$9,090 | | \$10,605 | |
| 2 | Auburn | 4 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | | \$18,180 | \$18,118 | \$3,092 | 4/25/17 \$6,280.56 (12 VieVu LE4 mini body worn cameras) 9/8/17 \$3,029.18 (4 VieVu LE4mini & 1 multi-dock LE4) 2/5/19 \$2,810.26 portion of invoice (16 VieVu LE5 body worn cameras) 3/24/21 \$5,998.49 Body Cameras |
| 3 | Colusa | 2 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | | \$9,090 | \$3,030 | \$7,575 | 7/27/17 \$3,030 (concealable vests with load bearing carriers) |
| 4 | Corning | 2 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | | \$9,090 | \$5,592 | \$5,013 | 9/6/16 \$3,291.26 (4 VieVu LE4 body cameras) 2/15/19 \$2,301.12 firewall |
| 5 | Dixon | 4 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | \$5,000 | \$18,180 | \$15,926 | \$10,284 | 4/20/17 \$6,060 (30 Wolfcom Vision 1080p body camera with rotatable camera head and 32GB memory) 6/1/18 \$2,934.38 (3 Wolfcom Vision 1080p body camera + training cost for force options simulator) 3/6/20 \$2,631.63 (5 Wolfcom Body Camera + 1 docking port) 8/26/20 IA PRO Program |
| 6 | Elk Grove* | 4 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | | \$18,180 | \$21,210 | \$0 | 1/11/18 \$9,090 (WatchGuard Vista HD body cameras) 3/20/19 \$3,030 (portion of Cordico Wellness Program) 11/4/19 \$3,030 (portion of 2019 BWC purchase/Vista HD) 5/6/22 \$6,060 (portion of Cordico Wellness Program) |
| 7 | Folsom | 5 | \$3,788 | \$3,788 | \$3,788 | \$3,788 | \$3,788 | \$3,788 | \$3,788 | \$400,000 | \$22,725 | \$22,725 | \$403,788 | 10/5/16 \$7,576 (8 VieVu LE4 body camera and 1 multi-dock network station) 12/16/20 \$15,150 Iapro software |
| 8 | Galt | 4 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | | \$18,180 | \$21,210 | \$0 | 1/25/18 Plan to use fund /BWC program under consideration 2/28/22 AXON Body Worn Cameras |
| 9 | Gridley | 2 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | | \$9,090 | \$4,543 | \$6,062 | 9/6/16 \$3,291.26 (4 VieVu LE4 body cameras) 3/28/18 \$1,252 (one VieVu LE5 camera and seven Public Safety Vests) 8/7/20 \$2,700.41 (load bearing vests and flashlights) 11/2/16 \$1,655.23 (2 VieVu LE4 body camera) |
| 10 | Ione | 2 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | | \$9,090 | \$10,605 | \$0 | 9/8/17 \$1,736.24 balance (2 VieVu LE4 body cameras and 2 LE4 Cradle) 5/21/18 \$1,234.14 (2 VieVu LE5 body camera and license for Veripatrol Software) 5/28/21 Lava Dog Fire and Police Supply (Riot helmets, batons, gas masks and filters) 3/7/22 LENSLOCK Cameras |
| 11 | Jackson | 2 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | | \$9,090 | \$9,090 | \$1,515 | 4/20/20 Jackson PD in process of acquiring new body cams. 1/7/2021 \$9,090 Vista HD Wearable Camera User Guide |
| 12 | Lincoln | 4 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | | \$18,180 | \$18,181 | \$3,030 | 10/5/16 \$6,060 (8 VieVu LE4 body cameras) 2/25/21 \$11,632 (14 Watchguard body worn cameras) |
| 13 | Marysville | 3 | \$2,273 | \$2,273 | \$2,273 | \$2,273 | \$2,273 | \$2,273 | \$2,273 | | \$13,635 | \$4,920 | \$10,988 | 8/18/17 \$4,919.87 (6 VieVu LE4 body cameras) |
| 14 | Nevada City | 2 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | | \$9,090 | \$7,575 | \$3,030 | 2/6/18 \$4,545 (Body Camera Storage and Equipment cost for 2015-2017) 7/15/19 \$1,515 (Axon Body Camera Storage) 4/17/20 \$1,515.00 (Body Camera Storage Fees) 3/31/21 \$1,515.00 (Body Camera Storage Fees) |
| 15 | Oroville | 4 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | | \$18,180 | \$12,120 | \$9,090 | 9/23/16 \$3,010 (Video Storage Buffalo Terastation) 10/5/16 \$3,050 (5 VieVu LE4 body cameras) 11/20/17 \$1,174.00 (1 Tactical Armor-Ballistic Vest) 9/4/18 \$4,886 (20 VieVu LE5s body cameras) |
| 16 | Paradise | 3 | \$2,273 | \$2,273 | \$2,273 | \$2,273 | \$2,273 | \$2,273 | \$2,273 | | \$13,635 | \$9,141 | \$6,767 | 11/15/16 \$762.14 (5 flashlights) + \$1,477.28 (1 VieVu LE4 multi-dock station) 3/14/17 \$2,305.58 (Ballistic Vests) 5/3/19 \$1,895.50 (five load bearing vests) 8/7/20 \$2,700.41 (load bearing vests and flashlights) |

NCCSIF POLICE RISK MANAGEMENT GRANT FUNDS HISTORIC USAGE REPORT

| | Member | FY 14/15 \$50,000 Grant Camera Allocation | FY 15/16 \$50,000 Grant Fund Allocation | FY 16/17 \$50,000 Grant Fund Allocation | FY 17/18 \$50,000 Grant Fund Allocation | FY 18/19 \$50,000 Grant Fund Allocation | FY 19/20 \$50,000 Grant Fund Allocation | FY 20/21 \$50,000 Grant Fund Allocation | FY 21/22 \$50,000 Grant Fund Allocation | FY 21/22 Member Specific Police Fund | TOTAL GRANTS | YTD Reimbursements Made | REMAINING FUNDS 1/25/22 | Reimbursement Notes/Plan Usage |
|----|--------------|---|---|---|---|---|---|---|---|--|------------------|-------------------------------|-------------------------------|--|
| 17 | Placerville* | 2 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | | \$9,090 | \$10,105 | \$500 | 12/28/17 \$3,970.32 (4 Tactical Armor-Ballistic Vests) 10/3/19 \$3,674.75 (Fitness Equipment) 11/18/20 \$1,077.49 (Treadmill) 9/29/21 \$1,382.87 (Kettlebell, Resistance bands, under desk bike pedal, weight bench, battle rope) |
| 18 | Red Bluff | 3 | \$2,273 | \$2,273 | \$2,273 | \$2,273 | \$2,273 | \$2,273 | \$2,273 | | \$13,635 | \$14,052 | \$1,855 | 2/17/17 \$1,473.74 (Apex Body cam storage remediation) 10/18/17 \$3,071.26 (5 VieVu LE4 body cameras) 1/25/18 Plan to use to purchase more BWC & future funds to replace old cameras. 3/27/20 Red Bluff PD BWC is fully funded; plan to use funds for fitness equipment. 5/26/20 \$6,814.17 (Fitness Slam Balls, ball rack, cable machine, dumbbell rack, kettlebell racks, kettlebells and bumper rack) 10/29/21 \$2,692.86 (3 Body Cameras, 12 Clip Lock Metal Clips) |
| 19 | Rio Vista | 2 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | | \$9,090 | \$4,241 | \$6,364 | 11/16/17 \$4,241.15 (9 VieVu LE5 body cameras) |
| 20 | Rocklin | 4 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | | \$18,180 | \$18,180 | \$3,030 | 10/5/16 \$6,516.24 (4 VieVu LE4 body cameras, 1 LE4 multi-dock, 1 LE3 multi-dock) 1/3/19 \$5,603.76 (58 Lenslock bwc cameras and 25 in car dash cameras) 11/9/20 \$6.060 (Lenslock software) |
| 21 | Willows | 2 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | \$1,515 | | \$9,090 | \$8,595 | \$2,010 | 6/18/18 \$2,130 for 18/19 Lexipol-Fire Policy Service annual fee 7/2/19 \$2,130 for 19/20 Lexipol-Fire Policy Service annual fee 7/1/20 \$2,157 for 20/21 Lexipol-Fire Policy Service annual fee 6/15/21 \$2,178 21/22 Lexipol-Fire Policy Service annual fee |
| 22 | Yuba City | 4 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | \$3,030 | | \$18,180 | \$9,759 | \$11,451 | 5/5/17 \$6,060 (Data911 body-worn cameras) 7/12/21 \$3,699.05 (Treadmill) |
| | TOTAL | 58 | \$49,995 | \$49,995 | \$49,995 | \$49,995 | \$49,995 | \$49,995 | \$49,995 | \$405,000 | \$299,970 | \$248,919 | \$101,046 | |

*Opted for Cash Allocation to purchase other than VieVu Camera
Fund Allocation is based on cost of camera at \$757.50 each



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 26, 2022**

Agenda Item G.5.

FY 22/23 NCCSIF ADMINISTRATION BUDGET

INFORMATION ITEM

ISSUE: The Executive Committee reviews and recommends to the Board the budget for the next fiscal year. Attached is the preliminary budget for review and discussion. Since the EC reviewed it last, the budget has been amended to include Trustee's E&O Coverage approved by the Board and a total of \$10,000 for website upgrades, including ADA and security enhancements.

The Administrative Costs are discussed in more detail below.

Administrative Expenses

- Claim Audits - Every year either the Liability or Workers' Compensation claims are audited. The Liability Claims audit was budgeted at \$7,500 for FY 21/22. The Workers' Compensation Claims audit is budgeted at \$15,000 based on last audit.
- Actuarial Services are increasing by \$820 (5.9%) per current service agreement.
- Accounting Services are expected to increase \$25,962 (22.9%), including software licensing, per current contract.
- Sedgwick's Risk Control services are increasing 3.3%, or \$5,840, based on the renewal contract, and the Lexipol renewal is increasing 3%, or \$4,264.
- State Funding/Fraud Assessment has been estimated at \$325,000 (-8.5%) based on the experience of the last two years (\$345,404 in FY 20/21 and \$235,274 in FY 21/22). This is hard to predict as it is based on the amount of indemnity payments during the year.
- The Program Administration and Brokerage Fee is increasing by \$11,745 (3.3%) per the terms of the current agreement.

RECOMMENDATION: Review and recommend to Board as presented or provide direction

FISCAL IMPACT: Total administrative expenses are estimated to be \$1,476,161, an increase of \$44,311 (3.1%) over FY 21/22. A small amount of surplus offset may be available to reduce the funding, to be determined as we get closer to the fiscal year end.

BACKGROUND: The administration budget is presented as a separate item for approval with most expenses allocated evenly between the Liability and Worker's Compensation programs.

ATTACHMENT(S): Draft FY 22/23 NCCSIF Admin Budget as of 5/18/22

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

ADMIN BUDGET - Draft 4.11.22

July 1, 2022 to June 30, 2023

| | | WORK COMP | LIABILITY | GROUP PURCHASE | FY 22/23 TOTAL | FY 21/22 TOTAL | \$ CHANGE | % CHANGE |
|-----------------|---|---------------------|---------------------|--------------------|---------------------|---------------------|----------------|--------------|
| REVENUES | | | | | | | | |
| Est | WC Program Banking Layer | \$7,476,000 | | | \$7,476,000 | \$7,487,000 | (\$11,000) | 0% |
| Est | WC Program Shared Layer | \$4,207,000 | | | \$4,207,000 | \$4,146,000 | \$61,000 | 1% |
| Est | WC Program Admin Expense | \$974,228 | | | \$974,228 | \$984,379 | (\$10,151) | -1% |
| Est | Excess WC Coverage (PRISM) | \$2,269,000 | | | \$2,269,000 | \$1,978,742 | \$290,258 | 15% |
| Est | Liability Program Banking Layer | | \$2,662,000 | | \$2,662,000 | \$2,234,000 | \$428,000 | 19% |
| Est | Liability Program Shared Layer | | \$3,728,000 | | \$3,728,000 | \$3,000,000 | \$728,000 | 24% |
| Est | Liability Program Admin Expense | | \$506,933 | | \$506,933 | \$449,772 | \$57,161 | 13% |
| Est | Excess Liability Coverage (CJPRMA) | | \$5,030,860 | | \$5,030,860 | \$3,833,207 | \$1,197,653 | 31% |
| Est | Group Purchase Property Coverage (APIP) | | | \$4,989,879 | \$4,989,879 | \$4,068,301 | \$921,578 | 23% |
| Est | Group Purchase Crime Coverage (ACIP) | | | \$54,845 | \$54,845 | \$53,523 | \$1,322 | 2% |
| Est | Group Purchase Coverage (ADWRP) | | | | \$12,665 | \$12,665 | \$0 | 0% |
| Est | Pass through Cost - Lexipol Fire Manuals | | | | \$33,368 | \$33,368 | \$0 | 0% |
| N/A | Pass through Cost - Appraisal Services | | | N/A | N/A | N/A | | |
| Est | Pass through Cost - Drone Coverage | | | | \$5,000 | \$5,000 | \$0 | 0% |
| | Total Revenues | \$14,926,228 | \$11,927,793 | \$5,044,724 | \$31,949,777 | \$28,285,956 | | |
| EXPENSES | | | | | | | | |
| | Administrative Expenses: | | | | | | | |
| | Consultants | | | | | | | |
| 52101 | Claims Audit | \$15,000 | | | \$15,000 | \$7,500 | \$7,500 | 100.0% |
| 52102 | Financial Audit | \$14,125 | \$14,125 | | \$28,250 | \$28,250 | \$0 | 0.0% |
| 52103 | Legal Services | \$2,000 | \$15,000 | | \$17,000 | \$17,000 | \$0 | 0.0% |
| 52104 | Actuarial Review | \$5,900 | \$7,900 | | \$14,620 | \$13,800 | \$820 | 5.9% |
| 52105 | Computer Services | | | | N/A | N/A | N/A | N/A |
| 52106 | CAJPA Accreditation (every 3 years: not until 2021) | | | | N/A | N/A | N/A | N/A |
| 52109 | Misc. Consulting/Contingency | \$2,500 | \$2,500 | | \$5,000 | \$5,000 | \$0 | 0.0% |
| | Total Consultant Expenses | \$39,525 | \$39,525 | | \$79,050 | \$71,550 | \$7,500 | 10.5% |

Final Bill > Version Used in Allocation

Next appraisal in 2023

Biannual WC audit is more expensive than GL

Per engagement letter including 6/30 Updates

Moved as part of Accounting Services

Paid Jan 2021, budget for 2024/2025

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

ADMIN BUDGET - Draft 4.11.22

July 1, 2022 to June 30, 2023

| | | WORK COMP | LIABILITY | GROUP PURCHASE | FY 22/23 TOTAL | FY 21/22 TOTAL | \$ CHANGE | % CHANGE | |
|---|---|------------------|------------------|----------------|--------------------|--------------------|-------------------|--------------|--|
| Safety Services: | | | | | | | | | |
| 52204 | Risk Control Services Agreement | \$92,160 | \$92,160 | | \$184,320 | \$178,480 | \$5,840 | 3.3% | Per 2019-22 contract |
| 52201 | Outside Training & Safety Award | \$15,000 | \$15,000 | | \$30,000 | \$30,000 | \$0 | 0.0% | Including \$10k for safety award here |
| 52202 | Risk Mgmt Comm Mtg Expense | \$750 | \$750 | | \$1,500 | \$1,500 | \$0 | 0.0% | |
| 52207 | Member Training and Risk Management | \$50,000 | \$38,000 | | \$88,000 | \$88,000 | \$0 | 0.0% | \$4,000 per member annual allocation for training/conferences |
| 52208 | Lexipol Police Manual Updates & DTBs | \$146,404 | | | \$146,404 | \$142,140 | \$4,264 | 3.0% | 3% increase |
| 52209 | Police Risk Management Funds | \$25,000 | \$25,000 | | \$50,000 | \$50,000 | \$0 | 0.0% | Pending RMC recommendation |
| | Total Safety Services Expenses | \$329,314 | \$170,910 | | \$500,224 | \$490,120 | \$10,104 | 2.1% | |
| Claims Administration | | | | | | | | | |
| 52302 | Claims Administration Fee (Reports, etc.) Annu | \$0 | \$0 | | \$0 | \$0 | \$0 | | |
| | Claims Adjustment Fee* | | | | | | | | |
| 52304 | State Funding/Fraud Assessment | \$325,000 | | | \$325,000 | \$355,000 | (\$30,000) | -8.5% | Flat fee pricing beginning FY 19/20 Actual 21/22= \$235,274 |
| | Total Claims Administration Expenses | \$325,000 | \$0 | | \$325,000 | \$355,000 | (\$30,000) | -8.5% | |
| Program Administration | | | | | | | | | |
| 52401 | Program Administration and Brokerage Fee | \$169,601 | \$203,522 | | \$373,123 | \$361,378 | \$11,745 | 3.3% | Per 2019-24 contract |
| 52403 | Accounting Services | \$69,726 | \$69,726 | | \$139,452 | \$113,490 | \$25,962 | 22.9% | Per 2022-25 contract + software |
| | Total Program Administration Expenses | \$239,327 | \$273,248 | | \$512,575 | \$474,868 | \$37,707 | 7.9% | |
| Board Expenses | | | | | | | | | |
| 52501 | Executive Committee | \$1,250 | \$1,250 | | \$2,500 | \$2,500 | \$0 | 0.0% | |
| 52502 | Executive Committee Member Travel | \$2,000 | \$2,000 | | \$4,000 | \$4,000 | \$0 | 0.0% | |
| 52503 | Board of Directors Meetings (includes Travel) | \$4,000 | \$4,000 | | \$8,000 | \$8,000 | \$0 | 0.0% | |
| 52509 | Board of Directors Long Range Planning (every 3 years, last LRP January 2020) | \$4,000 | \$4,000 | | \$8,000 | \$8,000 | \$0 | 0.0% | Includes Board Training Day in December |
| 52xxx | Trustee's E&O Coverage (APPL) | \$9,500 | \$9,500 | | | | | | New coverage approved by BOD |
| 52504 | Association Memberships (PARMA, CAJPA, AGRIP) | \$2,500 | \$2,500 | | \$5,000 | \$5,000 | \$0 | 0.0% | 21 AGRiP membership increased by 10% |
| | Total Board Expenses | \$23,250 | \$23,250 | | \$46,500 | \$27,500 | \$19,000 | 69.1% | |
| OTHER Administration Expenses (Not identified with above budget line items) | | | | | | | | | |
| 52000 | Administrative Expense - Website Upgrade | \$5,000 | \$5,000 | | \$0 | \$0 | \$0 | 0.0% | One-time charge for refresh, ADA & security |
| 52001 | Administration Expense - Other | \$0 | \$0 | | \$0 | \$0 | \$0 | 0.0% | |
| 52900 | Member Identity Theft Protection | \$12,812 | 0 | | \$12,812 | \$12,812 | \$0 | 0.0% | |
| | Total Other Admin | \$17,812 | \$0 | | \$12,812 | \$12,812 | \$0 | 0.0% | |
| | Total Admin Expenses | \$974,228 | \$506,933 | | \$1,476,161 | \$1,431,850 | \$44,311 | 3.1% | |



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 26, 2022**

Agenda Item G.6.

**ACI EMPLOYEE ASSISTANCE PROGRAM
RENEWAL ENGAGEMENT LETTER**

ACTION ITEM

ISSUE: NorCal Cities has contracted with ACI Specialties for EAP benefits services for 18 years. The attached Engagement Letter will extend their services for another two years on behalf of 13 members.

The renewal terms include a 3% increase in the rate, from \$2.16 and \$2.34 Per Employee Per Month to \$2.22 & \$2.41 PEPM for 3 or 6 sessions, respectively. The rate is guaranteed for two years from 2022-2024. ACI is also now charging a fee for virtual trainings but have given NCCSIF a pool of 8 hours to utilize onsite or online services at no cost.

ACI has also introduced new reports that will provide members more useful information on how the EAP is responding to employee concerns.

RECOMMENDATION: Review and authorize the Program Administrator to sign the renewal engagement letter.

FISCAL IMPACT: None. Members are billed directly by ACI - \$2.22 per employee for up to 3 counseling sessions and \$2.41 for up to 6 sessions in addition to the other services.

BACKGROUND: ACI Specialty Benefits has provided EAP benefits to NorCal Cities for the past 18 years. ACI Specialty Benefits will provide employee assistance program (EAP) services, including assessment, referral, and short-term problem resolution.

ATTACHMENT(S): ACI Agreement



NCCSIF EAP Service Renewal 2022

March 28, 2022

Dave Warren, President
 2180 Harvard Street, Suite 460
 Sacramento, CA 95815

This letter is a confirmation of renewal for the EAP benefits offered by ACI Specialty Benefits for NCCSIF. It has been a pleasure to provide service to your employees and their family members for the past 20 years. On behalf of the entire ACI staff, we appreciate your continued trust in ACI's benefits and services. Please take a moment to review and confirm the renewal terms.

| | |
|-------------------|-----------------------------|
| Renewal Date | July 1, 2022 |
| Renewal Term | Two Years |
| Programs Provided | Employee Assistance Program |
| Rate | See Chart Below |

City Participants

| | | |
|------------------|-----------|--------|
| City of Anderson | 3 Session | \$2.22 |
| City of Colusa | 6 Session | \$2.41 |
| City of Corning | 6 Session | \$2.41 |
| City of Lincoln | 6 Session | \$2.41 |
| City of Jackson | 6 Session | \$2.41 |
| City of Dixon | 6 Session | \$2.41 |
| City of Folsom | 3 Session | \$2.22 |
| City of Gridley | 6 Session | \$2.41 |



| | | |
|--------------------|-----------|--------|
| City of Lone | 3 Session | \$2.22 |
| City of Marysville | 3 Session | \$2.22 |
| City of Red Bluff | 6 Session | \$2.41 |
| City of Rio Vista | 3 Session | \$2.22 |
| City of Willows | 6 Session | \$2.41 |
| Town of Paradise | 6 Session | \$2.41 |

This Service Renewal is subject to the same terms and conditions as the Master Service Agreement. Non-renewal notices must be sent in writing 120 days prior to termination date. Please find the updated Exhibit A which outlines the current service offerings attached to this Service Renewal. After reviewing the Service Renewal and Exhibit A, please sign and return this document. A fully executed copy will be provided to you for your files. If you have any questions or comments about this renewal, please contact your ACI Account Manager, Sasha Abrahms.

Keith Wasley, President
ACI Specialty Benefits

Date

Dave Warren, President
NCCSIF

Date

CUSTOMER SERVICES AGREEMENT

This **CUSTOMER SERVICES AGREEMENT** (the “Agreement”), dated as of July 1, 2022, is entered into by and between ACI Enterprises, Inc, dba ACI Specialty Benefits, a California corporation with its principal place of business located at 5405 Morehouse Drive, Suite 200, San Diego, CA 92121, AllOne Health Resources, Inc., a Pennsylvania corporation with its principal place of business located at 100 North Pennsylvania Avenue, Wilkes-Barre PA 18701, (collectively referred to herein as “Company”) and NCCSIF, a California corporation with its principal place of business located at 2180 Harvard Street, Suite460, Sacramento, CA 95815, (“Customer”).

ARTICLE I. PREAMBLE

WHEREAS, Customer wishes to engage the Company to provide employee assistance services and the Company wishes to provide such services; and

WHEREAS, Customer desires to engage the Company to render services upon certain terms and conditions.

NOW, THEREFORE, in consideration of the recitals listed above and the mutual promises, covenants, agreements and undertakings of the parties set forth below, and other good and valuable consideration, the receipt and sufficiency of which are acknowledged, the parties, intending to be legally bound, agree as follows:

ARTICLE II. ALLONE HEALTH RESPONSIBILITIES

2.01 Description of Services. The Company shall provide services to Customer pursuant to the attached Statement of Work/Fee Schedule (**Exhibit A**), which is incorporated herein by reference, (sometimes collectively referred to as “Services”). The Company will deliver the Services in any country, territory, city or area specified by Customer, unless the delivery of Services would be prohibited or limited by the U.S. Department of Treasury, Office of Foreign Assets Control (“OFAC”) or other applicable trade sanctions.

2.02 The Company’s Intellectual Property. The Agreement is not a work-for-hire agreement. The Company retains exclusive right, title and interest in intellectual property developed, delivered or used in the performance of the Agreement. Neither the Agreement nor any Statement of Work changes the ownership of any pre-existing materials. Customer shall have no ownership interest in software used by the Company. All work product generated or acquired by the Company shall be the exclusive property of the Company. Work product shall include all clinical data and supporting records and other information. All such work product is confidential pursuant to **Article 3** of the Agreement.

ARTICLE III. CONFIDENTIALITY

3.01 Confidential Information. “Confidential Information” means information or data of a Disclosing Party concerning its business operations, methods and strategies, financial condition, technology or prospects, in any form or medium (including writings, drawings and electronically stored information and data), whether or not marked or labeled as “confidential.” In addition, a Disclosing Party’s Confidential Information also includes: (i) protected health information; (ii) Business information and data and; (iii) technical information and data or trade secrets; (iv) Intellectual property (“IP”) (for example, inventions, discoveries, designs, methods, processes and ideas (whether or not patented or patentable), logos, trade names, trademarks, and service marks (whether or not registered), mask works, works of authorship (whether copyrighted or copyrightable); and (v) all tangible manifestations (however embodied) of information or data referred to in clauses (i), (ii), (iii) and (iv) above (for example, computer software, firmware, scripts or objects, hardware, programmer’s notes, databases, manuals, training manuals and materials, memoranda, reports, drawings, sketches, flowcharts, models, prototypes, files, films, records or forms).

3.02 Receiving Party. A party that acquires knowledge of the other party’s (a “Disclosing Party”) Confidential Information is considered the “Receiving Party.” The Receiving Party shall keep Confidential Information in confidence using the same degree of care as the Receiving Party uses with its own Confidential Information or a reasonable degree of care, whichever is greater. The Receiving Party will not use, exploit, disseminate, disclose or divulge Confidential Information to any person, firm, corporation, partnership, association or other entity, without

Member Customer Services Agreement

Page 2 of 8

the prior written consent of the Disclosing Party.

3.03 Applicability of Confidentiality. A Receiving Party's is not required to hold a Disclosing Party's information or data "confidential" if the information or data: (i) becomes public through no act or omission of the Receiving Party; (ii) was known to the Receiving Party prior to disclosure by the Disclosing Party; (iii) becomes known to the Receiving Party through a third party without the Disclosing Party's Confidential Information; (iv) is required to be disclose pursuant to judicial or governmental judgment, writ, decree, or order; or (v) becomes relevant to the Receiving Party in any claim, demand, suit, action or proceeding instituted or defended by it in connection with the enforcement of its right or obligations. If the Receiving Party is required to disclose Confidential Information as contemplated in **Article III, Section 3.03(iv)**, the Receiving Party may disclose only such information as, in the opinion of counsel, is legally required. The Receiving Party shall provide Disclosing Party, to the extent reasonably possible, advance notice to allow the Disclosing Party to seek, at its own expense, a protective order. The Receiving Party shall, at the Disclosing Party's expense, reasonably cooperate with the Disclosing Party's efforts to seek such a protective order.

3.04 Retention. The Company shall retain, for its own general analytic purposes, after termination of the Agreement, de-identified aggregate data that is: (i) compiled from the raw data disclosed by Customer to the Company; or (ii) compiled from raw data collected from Customer's employees or their health care providers.

3.05 Information Security Program. The Company maintains an information security program to protect personally identifiable information. The information security program includes administrative, technical and physical safeguards: (a) to ensure security and confidentiality; (b) to protect information against any anticipated threats or hazards to security and integrity; and (c) to protect information against unauthorized access to or use that could result in harm, liability or inconvenience to Customer or to its employees. The Company will report breaches of security to Customer.

ARTICLE IV. TERM, PAYMENT AND TERMINATION

4.01 Term. The Agreement commences on the effective date set forth on **Exhibit A** ("Effective Date") and ends at 5:00 p.m. Eastern Standard Time on June 30, 2024, or until terminated sooner pursuant to **Article IV, Section 4.03** of the Agreement (the "Term"). The Agreement automatically renews for two (2) year terms unless written notice is provided at least 120 days prior to the expiration date or any extension or renewal thereof.

(_____)

Initials of Authorized Signatory

BY INITIALING HERE, CUSTOMER ACKNOWLEDGES THAT IT HAS RECEIVED A COPY OF, READ AND UNDERSTANDS THE FOREGOING AUTOMATIC RENEWAL DISCLOSURE.

4.02 Payment. In consideration for the Company rendering the Services, Customer agrees to pay the Company such amounts as set forth in **Exhibit A** ("Service Fees"). These fees will be fixed for the Initial 12-month term. Any other adjustments to fees will go into effect each successive term on or after the anniversary date at the Company's sole discretion, but not to exceed the Consumer Price Index (CPI) or rate of inflation at that time, unless otherwise mutually agreed upon. The Company will send Customer an annual invoice for all contracts under \$4,000 annually, quarterly for contracts up to \$10,000 annually or monthly for contracts over \$10,000 annually, for services rendered to Customer. Customer shall make payment upon receipt of the invoice. If the invoice is not paid within fifteen (15) days following the invoice date, the invoice amount accrues interest at a rate of 1.25% per month. However, Customer's total interest liability will not exceed the limits imposed by law. If the Company charges Customer for interest in excess of the limits imposed by law, the Company will credit Customer the excess interest on the Company's next invoice. If the excess interest is greater than the amount of the Company's next invoice, the Company will refund the Customer the amount of excess interest owed above the next invoice amount.

4.03 Termination. Either party may terminate the Agreement if the other party materially breaches the Agreement and fails to cure such breach within sixty (60) days after receipt of written notice of such breach from the other party. Termination shall not prejudice any other remedy to which the terminating party may be entitled at law, in equity or under the Agreement.

4.04 Effect of Termination. The Company is entitled to full compensation for work performed prior to termination.

4.05 Indebtedness. If Customer is unable to pay its debts as they become due, the Company may terminate the Agreement at its discretion and proceed to enforce Customer's performance. This section supersedes all prior contract terms and conditions.

4.06 Bankruptcy. The Company may terminate the Agreement and proceed to enforce performance by Customer if Customer: (i) ceases doing business as a going concern; (ii) makes an assignment for the benefit of creditors; (iii) admits in writing its inability to pay its debts as they become due; (iv) files a voluntary petition in bankruptcy; or (v) files a petition seeking for itself any reorganization, arrangement, composition, readjustment, liquidation, dissolution or similar arrangements under any present or future statute, law or regulation or files an answer admitting the material allegations of a petition filed against it in any such proceeding, consents to or acquiesces in the appointment of a custodian, trustee, receiver, liquidator of it or of all or any substantial part of its asset or properties, or if within 45 days after the commencement of any proceeding against Customer seeking reorganization, similar arrangements, readjustment, liquidation, dissolution or similar relief under any present or future statute, law or regulation, such proceedings shall not have been dismissed, or if within 45 days after appointment of any custodian, trustee, receiver or liquidator of it or all or any substantial part of its assets and properties without Customer's consent or acquiescence, and the appointment has not been vacated.

ARTICLE V. INDEMNIFICATION

5.01 Mutual Indemnification. Each party shall indemnify, hold harmless and defend the other party and their respective parent, affiliates, subsidiaries, directors, officers, employees, representatives and agents ("Indemnified Party"), from and against any and all liabilities, claims, suits, demands, causes of action, costs, damages, fines, penalties and expenses incurred by Indemnified Party (including, without limitation, reasonable attorneys' and experts' fees and disbursements) arising out of or resulting from the negligence of the other party.

ARTICLE VI. WARRANTY, DISCLAIMER AND LIMITATION OF LIABILITY

6.01 Warranty. The Company will use commercially reasonable efforts to perform the Services in a professional manner, consistent with industry standards. Except as described in the Agreement or a Statement of Work, the Company makes no other warranties. The Company warranties extend solely to Customer. This warranty gives Customer specific legal rights, and Customer may also have other rights, which vary from state to state. Except for non-payment, neither party will bring a legal action under the Agreement more than two (2) years after the cause of action arose.

6.02 Disclaimer. TO THE EXTENT PERMITTED BY LAW AND AS PROVIDED HEREIN, ALLONE HEALTH DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING ANY IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE FOR PRODUCTS AND SERVICES.

6.03 Limitation of Liability. IN NO EVENT SHALL ALLONE HEALTH BE LIABLE FOR ANY INDIRECT, INCIDENTAL, SPECIAL OR CONSEQUENTIAL DAMAGES, INCURRED BY CUSTOMER OR ANY THIRD PARTY, WHETHER IN AN ACTION IN CONTRACT OR TORT, EVEN IF THE OTHER PARTY OR ANY OTHER PERSON HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES. ALLONE HEALTH'S LIABILITY FOR DAMAGES HEREUNDER SHALL IN NO EVENT EXCEED THE AMOUNT OF FEES PAID BY CUSTOMER, FOR THE PERIOD OF 12 MONTHS PRECEDING THE INCIDENT GIVING RISE TO SUCH DAMAGES, UNDER THE AGREEMENT FOR THE RELEVANT SERVICES.

ARTICLE VII. THIRD PARTY INFORMATION/LIMITATIONS OF RESPONSIBILITY

7.01 Responsibility and Liability for Third Parties. It is specifically understood and agreed by the parties that neither party assumes responsibility or liability for the accuracy, completeness, propriety, necessity or advisability of the medical information which is provided to the Company or Customer by or from third parties. "Third Parties" as used

Member Customer Services Agreement

Page 4 of 8

herein shall include, but not be limited to, the following sources: counselors, affiliates, clinics or any other entities providing information to the Company or Customer.

7.02 Limitations of Responsibility. The parties understand and agree that the Company shall have no responsibility of any kind to Customer and any individual employee of Customer or any other person, firm, corporation, or entity for any of the following: (1) Verification of any individual's eligibility, or entitlement to group medical/health plan coverage, or coverage contained within or excluded from said group health plan; (2) Verification for any participant's provider's network status; (3) Payment of any individual's medical, hospital, or other bills, debts, obligations, or other liabilities of any kind relating to medical or surgical treatment of confinement; (4) Benefit decisions – the role of the Company being limited to making clinical recommendations to a health benefit plan's named fiduciary; and (5) Notification to any individual of an adverse benefit determination based upon, or related to, a clinical recommendation by the Company.

7.03 Customer Obligations. The Company shall not be liable for any obligation, indebtedness or liability of Customer, whether now existing or hereafter arising, and the Company shall not, by entering into the Agreement, assume or become liable for any of such obligations, indebtedness or liabilities.

ARTICLE VIII. AUTHORIZATION FOR COMMUNICATIONS

8.01 Communications. Customer shall not distribute descriptive materials of any type which reference the various components of the services provided by the Company without first submitting such proposed materials to the Company for review and obtaining prior written authorization from the Company. Customer further expressly acknowledges that any and all intellectual property rights of the Company, its successors and/or assigns, shall remain the sole and exclusive property of the Company, its successors and/or assigns consistent and in accordance with the prior approval obtained by the Company from the United States Patent and Trademark Office and any other available remedies or protection(s) available unto the Company.

8.02 Irreparable Harm to the Company. It is further expressly agreed that a breach by Customer of any provision of the preceding covenant will cause the Company irreparable harm which cannot be adequately compensated by monetary relief. Accordingly, in the event of any such breach, the Company can and will be entitled to equitable relief (including but not limited to temporary restraining orders, preliminary and/or permanent injunctions), in addition to any other remedies available at law or in equity now or hereinafter in force.

ARTICLE IX. GENERAL PROVISIONS

9.01 Notice. All notices and other communications required or permitted hereunder or in connection herewith, shall be deemed to have been duly given if they are in writing and delivered personally or sent by registered or certified mail, return receipt requested and postage prepaid. They shall be addressed as follows:

AllOne Health Resources, Inc.
Attn: Legal Department
100 North Pennsylvania Avenue
Wilkes-Barre PA 18701-3503

Customer:
NCCSIF
Attn: President
2180 Harvard Street, Suite 460
Sacramento, CA 95815

Provided, however, that either party may change such party's address by written notice of such change in accordance with this Section to the other party.

Member Customer Services Agreement

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9.02 Governing Law. The Agreement shall be governed by and construed under the laws of the California, without giving effect to the principles of conflict of laws thereof. If the Agreement includes the sale of goods, the rights and obligations of the parties shall not be governed by the United Nations Convention on Contracts for the International Sales of Goods (CISG) and its application is excluded. Additionally, the parties agree that any legal action or proceeding brought by or against them under this agreement shall be exclusively brought in the courts in and for San Diego County, California, and San Diego Division of the United States District Court for the Southern District of California and that the parties submit to such jurisdiction and waive any and all objections which they may have with respect to the venue of the above courts.

9.03 Entire Agreement. The Agreement, together with the exhibits attached hereto, constitutes the entire understanding and agreement between the parties with respect to the provisions of the Services and supersedes any and all prior agreements whether written or oral, that may exist between the parties solely with respect to such subject matter. **Article I** and **Exhibit A** are incorporated into the Agreement by reference. When international services are contemplated by the Agreement, **Exhibit B** is incorporated into the Agreement by reference.

9.04 Modifications and Amendments. No modification, alteration, change or waiver of any provision of the Agreement shall be valid unless it is in writing and signed by the party against whom it is sought to be enforced. No waiver at any time of any provision of the Agreement shall be deemed a waiver of any other provision of the Agreement at that time or a waiver of that or any other provision at any other time.

9.05 Statement of Work/Fee Schedule Amendments. Notwithstanding **Article IX, Section 9.04**, Customer may request the Company to make changes to its Statement of Work/Fee Schedule or to perform additional Services ("Modified Services"). Upon such request by Customer, the Company shall submit in writing a proposal for accomplishing the Modified Services and any associated increase or decrease in the Service Fees. If Customer elects to have the Company perform the Modified Services, the Company shall prepare an amended Statement of Work/Fee Schedule that describes and outlines the terms of the Modified Services to be performed. Such amended Statement of Work/Fee Schedule shall be mutually agreed upon, signed and dated by both parties. The Company shall not be obligated to perform the Modified Services prior to the execution of the amended Statement of Work/Fee Schedule.

9.06 Assignment and Third-Party Beneficiaries. Neither party may assign the Agreement without the expressed written consent of the other party, which consent shall not be unreasonably conditioned, withheld or delayed. Notwithstanding the foregoing, either party may assign the Agreement to its parent, a subsidiary or an affiliated company without the expressed written consent of the other party. Furthermore, either party may assign the Agreement to a third party solely in connection with a sale or other disposition of substantially all the assets of the assigning party's business without the expressed written consent of the other party. The Agreement does not, nor is it intended to, create any rights, benefits or interests in any third party, person or organization.

9.07 Captions and Headings. Captions and headings contained herein are solely for convenience of reference and shall not constitute a part of, or affect the interpretation or construction of, the Agreement.

9.08 Waiver and Severability. The waiver by either party of any default or breach of the Agreement shall not constitute a waiver of any other or subsequent default or breach. If any provision of the Agreement shall be deemed partially or wholly unenforceable, such unenforceability shall not affect the remaining provisions hereof and such affected provision shall be enforced to the fullest extent permitted by law.

9.09 Attorney's Fees, Costs and Expenses. If any action at law or in equity is necessary to enforce or interpret the terms of the Agreement, each party shall bear its own attorneys' fees, costs and expenses incurred in maintaining such action in addition to any other relief that may be deemed proper.

Member Customer Services Agreement

Page 6 of 8

9.10 Counterparts and Facsimile Signatures or PDF Signatures. The Agreement may be executed in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. Customer and the Company agree that transmission to each other of the Agreement with the transmitting party's facsimile signature or portable document format ("PDF") signature shall suffice to bind the party signing and transmitting same to the Agreement in the same manner as if the Agreement with an original signature had been delivered.

9.11 Independent Contractor Status. For purposes of the Agreement and all the Services to be provided hereunder, the Company shall not be considered a partner, co-venturer, agent, employee or representative of Customer, but shall remain in all respects an independent contractor, and neither party shall have any right or authority to make or undertake any promise, warranty or representation, to execute any contract or otherwise to assume any obligation or responsibility in the name of or on behalf of the other party.

9.12 Solicitation of Employees. Customer agrees that during the term of the Agreement and for a period of twenty-four (24) months commencing on the date that such term expires or is terminated, Customer shall not for any reason, either directly or indirectly, on Customer's own behalf or in the service or on behalf of others, solicit, recruit or attempt to persuade any person to terminate such person's employment or consulting arrangement with the Company, or an affiliated company, whether or not such person is a full-time employee or whether or not such employment is pursuant to a written agreement or is at-will.

9.13 Survival. The provisions of **Articles III, IV, V, VI, VII, VIII and IX** shall survive the expiration or sooner termination of the term of the Agreement.

9.14 Force Majeure. The Company shall not be considered in default of the performance of its obligations under the Agreement to the extent that performance of its obligations is prevented or delayed by any cause beyond its reasonable control, including, but not limited to, acts of God, acts or omissions of governmental authorities, strikes, lockouts or other industrial disturbances, acts of public enemies, wars, blockades, riots, civil disturbances, pandemics, epidemics, floods, hurricanes, tornadoes and any other similar acts, events or omissions.

9.15 Advertising and Public Announcement. Customer agrees that the Company may: (1) use Customer's name in any form of publicity; (2) release to the public any information relating to the Services to be performed hereunder; and (3) otherwise disclose or advertise that the Customer has entered into the Agreement.

9.16 Subcontracting. The Company provides short-term, in-the-moment mental health counseling, among other services, which may require privacy, time sensitivity and confidentiality in the delivery of services. This service delivery model relies on the fact that Company may in its sole discretion, from time to time, outsource services to a mental health counselor or other third party when such outsourcing is deemed to enhance the quality of the service.

9.17 ERISA Disclaimer. The parties acknowledge and agree that the Company will provide services to Customer under the Agreement. In providing such service, the parties agree that the Company will not exercise any discretionary authority over the management or disposition of assets of any welfare benefit plan (as such term is defined in the Employee Retirement Income Security Act of 1974 ("ERISA")). The Company's duties will be limited to providing certain contractually agreed upon services as herein set forth. Therefore, the parties agree that the Company is not a fiduciary (as such term is defined by ERISA Section 3(21)) with regard to Customer's Health Benefits or any Health and Welfare Benefit Plan. The Company will provide services by using its employees who are unfamiliar with and have no responsibility to determine or verify the coverage requirements of any specific benefit plan. In the event that knowledge of the Company shall be a prerequisite to imposing a duty upon or to determine the liability of the Company under the Agreement or under any statute regulating the conduct of the Company, the Company will not be deemed to have participated in any act or omission of any fiduciary (as such term is defined under ERISA) with regard to the coverage requirements of any welfare benefit plan as a result of performing its contractually agreed upon duties hereunder.

Member Customer Services Agreement

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9.18 Privacy Protection Standard. With regard to private health information and other personal information, the parties shall comply, to the extent applicable, with the Health Insurance Portability and Accountability Act of 1996 ("HIPAA") and the Health Information Technology for Economic and Clinical Health Act ("HITECH") and any all applicable laws and regulations including the European Commission Data Protection Directive (95/46/EC), and the European Commission Data Protection in the Electronic Communications Sector Directive (2002/58/EC). The parties shall adhere to adequate safeguards required for the international transfers of personal data outside of the European Economic Area. The customer hereby agrees that (i) the Company and its subcontractors will transfer data outside of European Union in accordance with standards set forth by the European Union laws, the EU model clauses and/or the EU-US Privacy Shield framework for transatlantic data transmission as adopted; (ii) the Company is authorized to process and transfer data between its offices constituting the Company's Group of Companies, and between any sub-contractor(s), partners and affiliates engaged by the Company to perform part or all of the Services thereby allowing global access to the data on a 'need-to-know' basis in order to perform Services under the Agreement in the countries and territories specified by Customer; and (iii) the Company shall not disclose to anyone private information of data subjects as defined in HIPAA other than in the aggregate reports or in de-identified form without the written consent of data subject unless otherwise required or permitted by law.

9.19 Anti-Corruption Compliance. When international services are contemplated by the Agreement, the parties shall conduct themselves in an ethical, lawful, businesslike and professional manner in performance of the Agreement and shall comply with all applicable laws, regulations and directives that may apply to them. Each party shall reasonably assist the other party to assure such compliance at all times during the term of the Agreement. Without limiting the foregoing and for avoidance of doubt, Customer shall obey all applicable laws or regulations in the relevant jurisdiction and shall also obey the U.S. Foreign Corrupt Practices Act ("FCPA") (15 USC §§ 78dd-1, et seq.) and any similar anti-bribery provisions or regulations including the UK Bribery Act 2010.

9.20 Trade Sanctions and Export Control. When international services are contemplated by the Agreement, the parties agree not to use or otherwise export or re-export anything exchanged or transferred between them pursuant to the Agreement except as authorized by laws of the United States. In particular, but without limitation, items or services exchanged may not be exported or re-exported (a) into any U.S. sanctioned countries or (b) to anyone on the U.S. Treasury Department's list of Specially Designated Nationals or the U.S. Department of Commerce Denied Person's List or Entity List. If the Agreement involves provision of Services outside of the United States, the parties shall comply with all applicable laws (e.g. United Kingdom, Canadian, European Union trade sanctions and export control laws and regulations).

9.21 Record Storage and Delivery. Upon termination of the Agreement and to the extent that such records exist, the Company shall compile, collect and deliver to Customer all Customer records subject to the Agreement as soon as is practicable after such termination. Customer agrees to accept delivery upon receipt of such Customer records and pay the Company any and all reasonable and customary storage, shipping and handling fees and expenses upon receipt of such record delivery and invoicing. Customer understands that any federal and/or state law, rule, regulation or policy requiring the safekeeping of records for a prescribed period of time, after termination of the Agreement, is the sole responsibility of Customer and not an obligation of the Company.

[Remainder of page intentionally left blank]

SIGNATURE PAGE

IN WITNESS WHEREOF, the parties have executed and delivered the Agreement as of the date first above written.

**ACI ENTERPRISES, INC.
ALLONE HEALTH RESOURCES, INC.**

Keith Wasley
President

NCCSIF

Authorized Signatory

Name: Dave Warren

Title: President

Telephone: (916) 643-2700

Email: dwarren@cityofplacerville.org

EXHIBIT A
Member Customer Services Agreement
Statement of Work/Fee Schedule

Items to Add to Standard Statement of Work/Fee Schedule

Effective Date: July 1, 2022

Employee Counts: 933 for all member cities (subject to updates from each city)

[*Customer agrees to provide an accurate employee count to Company on the Effective Date and on the first of the month thereafter. Customer acknowledges that Company has based its pricing model for the Agreement on an accurate employee count provided to Company by Customer on the Effective Date. If the accurate employee count provided by Customer to Company on the Effective Date decreases at any point during the Term and any renewals terms by ten percent (10%), Company may adjust its pricing on a pro-rata basis accordingly without further notice to Customer.]

Pricing: \$ 2.22 PEPM – 3 session model
\$2.41 PEPM – 6 session model

Services: SEE ATTACHED



employee assistance



EXHIBIT A: BENEFIT SUMMARY

For nearly 40 years, ACI Specialty Benefits has provided a top-ranked employee assistance program (EAP) that improves mental health, reduces stress and maximizes business performance.

Award-winning EAP Technology:

- HIPAA-compliant video chat sessions and text therapy
- 24/7 Program access – live answer call, text, email, mobile app, web services
- 25% Utilization increases after EAP promotional campaigns

2025 Workforce Offerings:

- Comprehensive work-life, personal concierge and financial wellness referrals
- Proactive critical incident response
- All family members covered—regardless of location or relationship

Dedicated Account Management Team:

- Record-breaking EAP utilization, double national averages
- Year-round program promotion and mental health awareness campaigns
- 92% of users say ACI's EAP improved quality of life

With a unique approach to whole person care and powerful workforce solutions, ACI's EAP reduces the need for more expensive health care resources, supports risk management, improves workforce resilience, and helps organizations achieve Healthiest Company and Best Place to Work rankings. Driven by the strongest benefits technology, ACI remains powered by people, not bots. Every phone call, email, text and app request is answered by real people, ready to respond.

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ACI: _____

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www.acispecialtybenefits.com

EAP Clinical Services and Work-Life Benefits

ACI will provide comprehensive EAP services including clinical assessment, referral and short-term problem resolution, as well as integrated work-life referrals.

Clinical Assessment and Mental Health Sessions

- Telephonic assessment, referral, and short-term problem resolution
- Face-to-face mental health sessions
- Video chat and text therapy sessions
- Life Coaching to assist with personal and professional goals
- Licensed provider network of over 55,000 nationwide and customized for client location
- All contact is confidential and compliant with HIPAA, ACA and relevant state and federal regulations

Clinical support for any issue affecting emotional well-being, including but not limited to:

- Emotional wellness
- Stress management
- Family/relationship/pet issues
- Anxiety and depression
- Coping with grief
- Anger management
- Substance abuse

Legal and Financial Wellness

- Telephonic legal assistance for a number of issues per year. Includes one 60-minute in-office or telephonic consultation with local attorney and 25% discount for continued services.
- Telephonic financial assistance for a number of issues per year. Includes optional 30-day financial coaching benefit with 90-day action plan.
- Identity theft prevention/recovery. Includes 60-minute consultation.

Work-Life Referrals and Resources

- Child care, elder care, pet care and education referrals
- Referrals and resources for Personal Services and Community-based Resources
- Personal Assistant referrals such as travel, errands, and professional services
- Medical Advocates available to assist in interpreting medical information related to claims, coverage, and medical diagnosis
- Access to My Assistance member portal, a library of work-life topics and resources



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ACI: _____

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Page 2

HR Support Services

ACI partners with clients to tackle today's workforce challenges, support HR goals, build resiliency in times of stress, and maximize the performance potential of the entire organization.

HR Support Services

- **Unlimited** clinical consulting for any workforce challenge or employee concern
- Management Referral Program to professionally address performance issues
- Consultation for Substance Abuse Case Management and Drug-free Workplace Act compliance

ACI's Critical Incident Response (CIR) supports organizations in the event of a natural disaster, workplace tragedy or critical incident:

- **Unlimited** telephonic consultation with ACI's Crisis Response Team
- Critical Incident Stress Debriefing (CISD) sessions included as part of annual pool of hours for onsite services
- 24/7 access to ACI's Disaster Preparedness and Crisis Resource Center landing page featuring information, videos, and emergency resources

Training and Orientations

ACI offers comprehensive training services in flexible formats to drive EAP program awareness and support HR goals.

Virtual and Onsite Training Services:

- **Unlimited** employee orientation webinars
- 24/7 access to training and orientation videos on ACI's YouTube Channel
- Library of training topics for any organizational need
- Just-Do-It training templates



Program Promotion

ACI provides diverse program implementation and promotional materials with best practices in employee benefits communication to achieve maximum utilization rates:

- **Digital Marketing Announcement Campaign:** Kick-off announcement email, EAP orientation video, library of EAP promotional flyers, summary plan description, training and management referral materials
- **Year-round EAP Promotion:** Monthly email newsletter, mental health awareness campaigns, social media marketing content, video marketing with ACI's library of EAP promotional videos and 24/7 access to AllOne Health's Monthly Mental Health Blog
- **Assistance Program Leadership Toolkit:** ACI creates a toolkit for management that includes all EAP promotional materials, training materials, account management team contact information, and management referral information for convenient access

Printed materials are available at an additional cost.

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Program Access and Technology

ACI Specialty Benefits is passionate about breaking down all barriers to program access with industry-leading technology:

- 24/7/365 access by text, email, online, and always live-answer phone
- HIPAA-compliant video chat sessions
- HIPAA-compliant text therapy
- Employee Assistance Program Benefits Landing Page

Resources:

- Assistance Program Leadership Toolkit for HR and management
- Library of content on the AllOne Health Blog



Dedicated Account Management

ACI's dedicated Account Management Team provides seamless program integration with each client's existing capabilities and culture.

Program Implementation

- **Stakeholders Meeting:** ACI partners with client to establish targeted program goals
- **Engagement Strategy:** Promotional plan customized to fit client culture and needs
- **Plan Execution:** Proactive communication and implementation led by Account Management Team
- **Analysis and Consultation:** ACI works with client to analyze reports and maximize positive outcomes

Reporting

- Utilization reports provided including demographic data, key metrics, usage trends and program engagement activities

Eligibility

Each employee's definition of family is ACI's definition of family. EAP services are all-inclusive, with no barriers to access for family members, regardless of location or relationship.

- **All Employees**
- **All Dependents:** Spouse, domestic partners, and all family members regardless of location

Initials: NCCSIF: _____
ACI: _____



Rate Summary

| EAP & Work-Life | Session Model | Employee Count | Per Employee Per Month |
|-----------------------------|---|----------------|------------------------|
| Employee Assistance Program | 3 sessions per year or 6* sessions per year | N/A | \$2.22 or \$2.41 |

Program Assumptions

Rate:

- Rate guaranteed for 2 years
- Rate assume no broker commission

Onsite:

- 8 hours per year to be used for onsite orientations, onsite/virtual trainings, onsite/virtual Critical Incident Stress Debriefing (CISD) services, onsite/virtual Health Fair or other services. Once the pool has been exhausted, further organizational services are available at an additional cost.
- CISD and Layoff/RIF Support includes two onsite hours per incident
- Facilitator/Provider travel fees are included in pool of 8 hours
- Attendance minimums may apply to webinars and onsite services
- Due to the extensive nature of responding to data risk assessment questions and requirements, ACI Specialty Benefits requires 30 days for completion and may charge an additional fee, to be determined based on scope of response required

Materials:

- ACI Specialty Benefits provides unlimited virtual marketing materials from ACI's library of templates. Printed and custom materials, which includes translation into languages other than English, are available at an additional cost.

Compliance:

- *Six session model limited to 3 sessions per 6 months for CA employees

Additional Fees

ACI provides a variety of services over and above package inclusions, available per the fee schedule below.

| Type of Service | Fee-for-service (Over contracted hours) |
|--|---|
| Onsite Orientations | \$350 per hour |
| Onsite or Virtual EAP Seminars or Trainings | \$350 per hour |
| Webinar Minimum Participation (5 Attendees) Not Met | \$250 per hour |
| Late Cancellation Fee (Less than 3 business days) | \$250 per hour |
| Onsite or Virtual Health Fairs | \$200 per hour |
| Onsite or Virtual Critical Incident Stress Debriefing (CISD) | \$325 per hour |
| CISD Cancellation Fee If Provider Has Been Confirmed | \$325 per hour |
| Onsite or Virtual Lay-Off/RIF Support | \$325 per hour |

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 ACI: _____

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| | |
|--|-------------------------|
| Lay-Off/RIF Cancellation Fee If Provider Has Been Confirmed | \$325 per hour |
| Formal Management Referrals (Face-to-Face for Telephonic Models) | \$450 flat fee |
| Substance Abuse Professional (SAP) Cases | \$950 flat fee |
| Fitness for Duty Evaluation Cases | \$2,250 flat fee |
| Conflict Resolution/Mediation | Contact ACI for Pricing |
| Executive Coaching | Contact ACI for Pricing |

Initials: NCCSIF: _____
ACI: _____



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 26, 2022**

Agenda Item G.7.

**REVISION TO A-9 ATTACHMENT A: LIABILITY COUNSEL LIST
DERICK KONZ – ANGELO, KILDAY & KILDUFF**

ACTION ITEM

ISSUE: The law firm of Angelo, Kilday and Kilduff has promoted Derick Konz to partner in the firm and has requested his addition to the Liability Counsel list. Derick has been with the firm since 2017 and has been a valuable addition to the firm and on many NCC claims.

RECOMMENDATION: Approve as requested.

FISCAL IMPACT: None.

BACKGROUND: The Claims Committee regularly reviews and recommends changes to the Approved List of attorneys based on feedback from members and the claims administrator.

ATTACHMENT(S):

1. Derick Konz Bio



601 University Avenue Suite 150
Sacramento, CA 95825

Telephone No. (916) 564-6100

Telecopier No. (916) 564-6263

E-Mail: dkonz@akk-law.com

Bruce A. Kilday*
Carolee G. Kilduff*
John A. Whitesides
Serena M. Warner
Kevin J. Dehoff
Derick E. Konz

Melissa T. Currier
Danielle J. Williams
William J. Bittner
Jacob J. Graham

Richard J. Schneider, Of Counsel

*Member of American Board
of Trial Advocates (ABOTA)

BIO OF DERICK E. KONZ

Mr. Konz focuses his practice on police litigation and is proud to represent those that serve the public good. He was admitted to the State Bar in December 2012 and has been defending peace officers and public entities in civil litigation ever since. In 2013, he began as an Associate Attorney at Mayall Hurley in Stockton, defending the City of Lodi and County of San Joaquin in state and federal litigation. In 2017, he moved to Angelo, Kilday & Kilduff and, in 2022, was elevated to Partner. Mr. Konz has worked on numerous cases for NCCSIF members, as well as delivered legal update presentations on police-related topics. He also represents public entities outside of NCCSIF, including CDCR and the Judicial Council of California.

Mr. Konz handles all aspects of civil litigation in state and federal court and regularly appears in the Eastern District on cases ranging from false arrest to deadly force. He has drafted several summary judgment motions that were granted, and a successful appeal in the Ninth Circuit that overturned the denial of summary judgment for two police officers. He has tried two cases, one as second-chair in federal court in 2019 on a fatal shooting, and one as first-chair in Monterey County Superior Court in 2021 on claims of sexual harassment. He has also resolved dozens of cases through informal negotiation, mediation, and federal settlement conferences.

Prior to becoming an attorney, Mr. Konz worked as a math teacher at a public high school in Stockton (2005-2012). During that time, he attended McGeorge School of Law as an evening student, graduated as a member of the Traynor Honor Society, and received the Witkin Award in Criminal Procedure. He is a husband and father of three, grew up in rural Calaveras County, and volunteers his time coaching youth sports.

Mr. Konz is honored to be considered for the NCCSIF approved list of attorneys and welcomes any additional inquiry regarding his experience and expertise.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 26, 2022**

Agenda Item G.8.

**REVISION TO A-9 ATTACHMENT A: LIABILITY COUNSEL LIST
REVIEW OF LEGAL PANEL & RATE CHANGES**

ACTION ITEM

ISSUE: The Committee reviews the list of approved liability counsel as needed to keep the panel accurate and up to date. Firms that are not being used regularly are reviewed to determine if there is still a need, and those that are being used are reviewed for feedback as well.

RECOMMENDATION: Review, discuss and provide direction as needed.

FISCAL IMPACT: None.

BACKGROUND: The Claims Committee regularly reviews and recommends changes to the Approved List of attorneys based on feedback from members and the claims administrator.

ATTACHMENT(S):

1. Policy and Procedure A-9: Attachment A Defense Attorney List for Liability
2. Policy and Procedure A-9: Attachment A Defense Attorney List for Liability with rates –
Handout

NCCSIF ADMINISTRATIVE POLICY & PROCEDURE #A-9

**ATTACHMENT A - LIABILITY
Approved List of Counsel**

| Name of Law Firm | Attorneys | Areas of Expertise |
|---|--|--|
| Angelo, Kilday & Kilduff 601 University Avenue, Suite 150 Sacramento, CA 95825 (916) 564-6100 | Bruce A. Kilday Carolee Kilduff Serena Warner Kevin Dehoff Derick Konz | Police Liability, General Liability, Auto, Personnel, Heavy Trial Experience |
| Ayres & Associates 930 Executive Way, Suite 200 Redding, CA 96002 (530) 229-1340 | William Ayres | Dangerous Condition, Auto, General Liability, Environmental Liability |
| Bertrand, Fox, Elliott et al 2749 Hyde Street San Francisco, CA 94109 (415) 353-0999 | Eugene Elliott | |
| Caulfield Law Firm 1101 Investment Blvd., Suite 120 El Dorado Hills, CA 95762 (916) 933-3200 | Rich Caulfield Andrew Caulfield | Same as above, with Construction Defect, Heavy to Medium Trial Experience |
| Donahue Davies LLP 1 Natoma Street Folsom, CA 95630 (916) 817-2900 | Robert E Davies | |
| Gregory P. Einhorn 48 Hanover Lane, Suite 2 Chico, CA 95973 (530) 898-0228 | Gregory P. Einhorn <i>Use for Willows as needed</i> | Employment Law, General Liability, Municipal |
| Kronick, Moskovitz Tiedemann & Girard 400 Capitol Mall, 27 th Floor Sacramento, CA 95814 | Christopher Onstott Bruce A. Scheidt * David W. Tyra Mona G. Ebrahimi Kevin A. Flautt Olivia R. Clark | Civil Rights, California Fair Employment and Housing, Tort Claims, California Public Records Employment Practices |

NCCSIF ADMINISTRATIVE POLICY & PROCEDURE #A-9

**ATTACHMENT A - LIABILITY
Approved List of Counsel**

| Name of Law Firm | Attorneys | Areas of Expertise |
|--|--|---|
| Liebert Cassidy Whitmore 135 Main St #7 San Francisco, CA 94105 | Richard Bolanos | Employment Law, Labor Relations & Collective Bargaining, Public Safety, Wage & Hour, Retirement, Health and Disability |
| Peters, Habib, McKenna Juhl-Rhodes & Cardoza, LLP P.O. Box 3509 Chico, CA 95927 (530) 342-3593 | Mark Habib Jim McKenna Lia Juhl | Dangerous Condition, Police Liability, General Liability, Auto, Good Trial Experience |
| Porter Scott P.O. Box 255428 Sacramento, CA 95865 (916) 929-1481 Fax: (916) 927-3706 | John Whitefleet Carl L. Fessenden Will Camry David Norton Derek Haynes | Police, Civil Rights, Dangerous Condition, Inverse Condemnation, Auto, General Liability, Heavy to Light Trial Experience |
| Matheny Sears Linkert & Jaime, LLP 3638 American River Drive Sacramento, CA 95864 (916) 978-3434 Fax: (916) 978-3430 | Matthew Jaime Douglas Sears Richard Linkert | |
| Ruben Escobedo 731 S. Lincoln St. Santa Maria, CA 93458 | Ruben Escobedo | Labor & Employment |
| The Law Office of Justin N. Tierney 2000 U Street Sacramento, CA 95814 justin@jtierneylaw.com (916) 451-3426 | Justin N. Tierney | Dangerous Condition, Auto, Medium Trial Experience |
| The Law Office of James A. Wyatt 2130 Eureka Way Redding, CA 96001 (530) 244-6060 P.O. Box 992338 Redding, CA 96099-2338 | James A. Wyatt | Dangerous Condition, Civil Rights, Police, Wrongful Termination, Auto Liability, Labor Law, Heavy Trial Experience |

NCCSIF ADMINISTRATIVE POLICY & PROCEDURE #A-9

**ATTACHMENT A - LIABILITY
Approved List of Counsel**

| Name of Law Firm | Attorneys | Areas of Expertise |
|--|---|--|
| Murphy, Campbell, Alliston & Quinn, PLC. 8801 Folsom Boulevard, Suite 230 Sacramento, CA 95826 (916) 400-2300 | Stephanie L. Quinn | Auto, Wrongful Deaths, Slip and falls, Fire and Trespassing Experience |
| Cota Cole LLP 2261 Lava Ridge Court Roseville, CA 95661 (916) 780-9009 | Dennis Cota Derek Cole Daniel King | Land Use, civil rights, environmental issues. |
| Allen, Glaessner, Hazelwood, Werth 180 Montgomery Street, Ste. 1200 San Francisco, CA 94104 (415) 697-2000 | Dale Allen Mark Hazelwood Steve Werth | Police liability, ADA, sidewalk, employment practices, general municipal liability |
| Arthofer and Tonkin, Attorneys At Law 1267 Willis Street Redding, CA 96001 (530) 722-9002 | Kenneth Arthofer Griffith Tonkin | Public entity, injury, real estate |
| Randall Harr 44282 Highway 299 East McArthur, CA 96056 (530) 336-5656 rlh@randallharrlaw.com | Randall Harr | |
| Lenahan, Lee, Slater, Pearse & Majernik LLP 2542 River Plaza Drive Sacramento, CA 95833 (916) 443-1030 | Charleton S. Pearse Benjamin D. Oram, Esq. Adam Ambrozy | Dangerous Condition and Vicarious Liability cases |
| Lynberg & Watkins 1100 Town & Country Rd., Ste. 1450 Orange, CA 92868 (714) 937-1010 | Melissa D. Culp Courtney L. Hylton Norman J. Watkins | |
| Roy C. Santos | Roy C Santos Michelle Sassano | |

ATTACHMENT A - LIABILITY
Approved List of Counsel

** Bruce A. Scheidt will be used only as respects the Eaton vs. Rocklin litigation.*

Revision Date: March 28, 2020

Revision Date; March 24, 2022



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 26, 2022**

Agenda Item G.9.

WORKERS' COMPENSATION CLAIMS ADMINISTRATOR RFP

ACTION ITEM

ISSUE: Members are presented the initial draft of a Request for Proposals for Workers' Compensation Claims Management Services for review and discussion.

Members are also asked to consider volunteers for an Ad Hoc Committee to review the proposals and make a recommendation to the Board.

RECOMMENDATION: Review and provide feedback and direction on content and timing of the RFP and composition of an Ad Hoc Committee to review the proposals.

FISCAL IMPACT: None from this item.

BACKGROUND: NCCSIF has never changed Third Party Administrators for Workers' Compensation, having Started with Bragg & Associates that was purchased by York and later Sedgwick Claims Management. Members have requested an RFP for a service period to begin July 1, 2023.

ATTACHMENT(S): Draft Workers' Compensation RFP- *under separate cover*



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 26, 2022**

Agenda Item G.10

STRATEGIC PLAN UPDATE

ACTION ITEM

ISSUE: Attached is the latest draft of the Strategic Plan for the Executive Committee to review, revise, and provide direction as needed.

ISSUE: Feedback from the planning meeting on October 27, 2021, and activity since that time is provided in the attached summary of goals, action plans, and activities.

Six goals were identified, with a review of the Property Program structure getting the most votes as a priority. We are awaiting renewal quotes to analyze the options to present to members.

Members also prioritized adding Company Nurse and exploring the use of an employee advocate for the Workers' Compensation Program. Since that time Company Nurse has been engaged and members have agreed to issue an RFP for Work Comp claims options.

Strategic growth by adding members and/or partnering with other JPAs was also discussed and voted on as a priority. So far that has meant partnering with other JPAs to share resources and training.

Other priorities focused on updating the Bylaws, creating a Board Member Academy, and setting a plan for member visits by risk control and program administrator staff.

And while cyber program issues were discussed extensively, the topic did not garner any votes from members. The Program Administrators have provided extensive resources and the cyber application for members to use in anticipation of a review of cyber coverage options for July 1, 2022.

RECOMMENDATION: Review and approve as presented or revised or provide direction.

FISCAL IMPACT: None expected from this item.

BACKGROUND: NorCal Cities regularly conducts long-range planning sessions to identify issues that may impact the delivery of risk management services and coverage. To maintain CAJPA accreditation a planning session must be held at least every three years. The last planning session that was facilitated by an outside consultant was in 2005.

ATTACHMENT(S): NCCSIF Strategic Goals & Action Plan, as of 5/18/22

NCCSIF STRATEGIC GOALS & ACTION PLAN

Goals Drafted: 10/27/2021 BOD Long Range Planning meeting

Updated: 5/18/22

MISSION STATEMENT

The Northern California Cities Self Insurance Fund, or NorCal Cities, is an association of municipalities joined to protect member resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.

| GOAL | ACTION/TASK | RESPONSIBLE ENTITY | DEADLINE | STATUS | VOTES |
|---|--|--------------------|--|---|-------|
| LRP-1 | | | | | |
| Property Program - Objective - Review the Property Program structure | 1. Conduct study of estimated premiums at various self-insured retentions (SIRs) to bring stability to program <i>Notes: Will review options for auto and property</i> | Alliant | Draft Budget for EC 3/24. For BOD 4/21 | Actuary Study Complete Awaiting Premium Estimates | 11 |
| | 2. Alliant to analyze banking layer options for members <i>Notes: Have actuary report - will plug in to budget at various SIRs</i> | Alliant | June, 2022 | Awaiting Premium Estimates | 3 |
| | 3. Alliant to present a State of the Market for all Programs at December BOD meeting <i>Notes: On BOD agenda 12/16/21</i> | Alliant | 12/16/21 | Completed | |
| LRP-2 | | | | | |
| Liability Program - Flattening the curve of increasing premiums and risk | 1. Serve notice of intent to non-renew to CJPRMA <i>Note: Pending decision on 12/9 from CJPRMA regarding premium surcharge formula. Board agreed not to serve notice of withdrawal based on CJPRMA surcharge formula revisions and current options.</i> | Alliant/BOD | By 12/31 | Notice not given per Board direction | 2 |
| | 2. Evaluate SIR options for CJPRMA coverage for FY 22/23 <i>Note: the current \$500K SIR will not be offered. Reviewed \$750K and \$1M options and agreed to \$750K.</i> | Alliant/BOD | Draft budget to BOD 4/21 | Raising SIR to \$750K | |
| | 3. Analyze risk for loss leaders and trends <i>Note: Look at risk from the pool level as well as individual member level</i> | Sedgwick/Alliant | on RMC agenda 12/16 | Using for current service plan | 2 |
| | 4. Address the risks of intersections (historical v current traffic usage numbers) and police liability <i>Notes:</i> | Sedgwick/Members | on RMC agenda 12/16 | Offer to review intersection not yet accepted | 2 |
| LRP-3 | | | | | |
| Cyber Program - Objective: Analyze purchasing excess insurance | 1. Alliant to send members application early <i>Note: Allmembers have completed cyber applications</i> | Alliant | by 12/1/21 | Done | 0 |
| | 2. Create more robust risk control program <i>Note: Risk control efforts to include multi factor authentication, redundant systems, phishing simulation training and more</i> | Members | by 6/22 BOD meeting | ongoing | 0 |
| | 3. Staff to analyze if all, most or none scenarios will be available from excess insurers <i>Note: Consider working with Beazley and other providers of services directly if must self-insure or very high SIR.</i> | Alliant | by 6/22 BOD meeting | Marketing coverage for 7/1/22 | 0 |
| LRP-4 | | | | | |
| Workers' Compensation Program - Objective: Investigate tools/services to mitigate cost of claims | 1. Investigate hiring an employee advocate to navigate claims in the WC system <i>Note: Include roles and responsibilities of Sedgwick examiner versus the employee advocate or other point of contact in the analysis.</i> | Alliant/BOD | on RMC agenda 12/16 | Webinar 1/12/22 and review of options underway | 10 |
| | 2. Investigate hiring Company Nurse for 24/7 nurse triage services <i>Note - signup forms have been delivered - can start as soon as 1/1/2022. Training scheduled and available online any time.</i> | Alliant | Approved by EC 12/2/21 | Service Begins 1/1/2022 | 10 |
| LRP-5 | | | | | |
| Organizational Growth | 1. Investigate Strategic Growth <i>Note: Growth could be achieved by gaining individual members or by partnering with other JPAs. Elk Grove quoted for Liability Program.</i> | Alliant/BOD | To EC 3/24; BOD 4/21 | Benchmark of other pools and options tbd | 10 |
| | 2. Evaluate NCCSIF Bylaws for entrance/exit provisions <i>Note: Bylaws should discourage "shopping" and focus on long term membership to benefit the pool</i> | Alliant/BOD | By 12/31/22 | Review with EC & BOD | 6 |
| | 3. Refresh marketing collateral prior to any marketing efforts <i>Note: Focus should include the website and creating new marketing materials. Revisions underway.</i> | Alliant | RM site by 1/1/22; Main site by 9/1/22 | New portal for sewer, cyber, wildfire | 2 |
| LRP-6 | | | | | |
| Member Engagement and Education | 1. Create a Board member Academy <i>Note: The Academy will include education on Board member responsibilities, Program details, and build on the existing Board Member Guidebook. A Board Budget webinar will be scheduled for the FY 22/23 budget process.</i> | Alliant/BOD | Present to BOD by 12/31/22 | Funding Allocation Formula Presentation conducted for BOD 4/12/22 | 7 |
| | 2. Create a plan for staff visits <i>Note: Staff member visits are valued by members and creating a plan will ensure visits are done on a timely basis</i> | Sedgwick/Alliant | Present to BOD 12/16 | Underway | |



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 26, 2022**

Agenda Item H.

INFORMATION ITEMS

ISSUE: The following items are presented as information for NorCal Cities members.

RECOMMENDATION: None. This item is offered as information only.

FISCAL IMPACT: None.

BACKGROUND: None.

ATTACHMENT(S):

1. NorCal Cities Organizational Chart
2. NorCal Cities FY 21/22 Meeting Calendar
3. CAJPA Conference – September 13-16, 2022

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
21/22 Organizational Chart
Updated as of 5/4/2022

| MEMBER ENTITY | BOARD OF DIRECTORS | BOARD ALTERNATES | RISK MANAGEMENT COMMITTEE | POLICE RISK MANAGEMENT COMMITTEE |
|---------------------|--------------------------------|----------------------|--|----------------------------------|
| City of ANDERSON | Liz Cottrell | Jeff Kiser | Liz Cottrell | Chief Michael Johnson |
| City of AUBURN | Nathan Bagwill | April Hildalgo | April Hildalgo | Chief Ryan L. Kinnan(Vice-Chair) |
| City of COLUSA | Ishrat Aziz-Khan | Shelly Kittle | Ishrat Aziz-Khan | Chief Josh Fitch |
| City of CORNING | EC / CC *Kristina Miller | Tom Watson | Tom Watson | Chief Jeremiah Fears |
| City of DIXON | Rachel Ancheta | Kate Zawadzki | Rachel Ancheta Kim Staile Jim Ramsey Anjmin Mahil - Alternate | Chief Thompson |
| City of ELK GROVE | *EC *Kara Reddig | Jim Ramsey | | Lieutenant Ryan Elmore |
| City of FOLSOM | Vacant | Steven Wang | Vacant | Chief Rick Hillman |
| City of GALT | Stephanie Van Steyn | Lorenzo Hines | Stephanie Van Steyn | Chief Brian Kalinowski |
| City of GRIDLEY | Vacant | Elisa Arteaga | Elisa Arteaga | Chief Rodney Harr |
| City of IONE | EC / CC *Michael Rock | Chris Hancock | Michael Rock | Chief Jeff Arnold |
| City of JACKSON | EC *Yvonne Kimball | Dalacie Blankenship | Yvonne Kimball | Interim Chief Chris Mynderup |
| City of LINCOLN | Veronica Rodriguez | Ruthann Codina | Veronica Rodriguez | Chief Doug Lee |
| City of MARYSVILLE | S/ EC/CC *Jennifer Styczynski | Vacant | Jennifer Styczynski | Chief Chris Sachs |
| City of NEVADA CITY | Sean Grayson | Gabrielle Christakes | Sean Grayson | Chief Chad Ellis |
| City of OROVILLE | Liz Ehrenstrom | None Appointed | Liz Ehrenstrom (Chair) | Chief Joe Deal |
| Town of PARADISE | Ross Gilb | Crystal Peters | Crystal Peters | Chief Eric Reinbold |
| City of PLACERVILLE | *P / *EC **Dave Warren (Chair) | Cleve Morris | Dave Warren | Chief Joseph Wren |
| City of RED BLUFF | EC Sandy Ryan | Anita Rice | Sandy Ryan | Chief Kyle Sanders (Chair) |
| City of RIO VISTA | T/*EC/*CC Jennifer Schultz | **Jen Lee, CPA | Jose Jasso | Chief Jon Mazer |
| City of ROCKLIN | Andrew Schiltz, CPA | Amanda Tonks | Andrew Schiltz, CPA | Chief Chad Butler |
| City of WILLOWS | Marti Brown | None Appointed | Marti Brown | N/A |
| City of YUBA CITY | EC/CC **Spencer Morrison | Natalie Springer | Sheleen Loza | Chief Brian Baker |

| OFFICERS | | |
|---------------------|----------------------|------------------------|
| | | Term of Office |
| President (P) | Dave Warren | 10/29/2020 - 6/30/2022 |
| Vice President (VP) | Elizabeth Ehrenstrom | 4/21/22-6/30/2022 |
| Treasurer (T) | Jen lee | 10/29/2020 - 6/30/2022 |
| Secretary (S) | Jennifer Styczynski | 7/1/2020- 6/30/2022 |

Executive Committee (EC) - membership on the EC rotates annually based on a rotation schedule and each member serves for a two-year term, with the **President** serving as **Chair of the Committee**.

Claims Committee (CC) - members of the CC are annually selected by the EC. CC is traditionally made up of at least five members of the EC, with the **Vice President** serving as **Chair of the Committee**.

CJPRMA Board Representative Elizabeth Ehrenstrom appointed 6/17/2021

| PROGRAM ADMINISTRATORS (Alliant Insurance Services) | |
|--|---------------|
| Marcus Beverly | Conor Boughey |
| Jenna Wirkner | |

| CLAIMS ADMINISTRATORS (Sedgwick formerly York) |
|---|
| Bernie Gargain (WC) |
| Erik Baumle (WC) |
| Summer Simpson (Liability) |

| RISK CONTROL CONSULTANTS (Sedgwick formerly York/Bickmore) |
|---|
| Eric Lucero |
| Tom Kline (Police RM) |

| ADVISORS |
|-------------------------------|
| Byrne Conley (Board Counsel) |
| James Marta, CPA (Accountant) |



PROGRAM YEAR 21/22 MEETING CALENDAR

- Thursday, August 5, 2021 **Police Risk Management Committee** at 10:00 a.m.
- Thursday, September 16, 2021 **Claims Committee** at 10:00 a.m.
Executive Committee at 11:30 a.m.
- Wednesday, October 27, 2021 **Board of Directors** at 10:00 a.m.
- Thursday, November 4, 2021..... **Police Risk Management Committee** at 10:00 a.m.
- Thursday, December 16, 2021* **Risk Management Committee** at 10:00 a.m.
Board of Directors at 12:30 p.m.
- Thursday, February 3, 2022 **Police Risk Management Committee** at 10:00 a.m.
- Thursday, March 24, 2022 **Claims Committee** at 10:00 a.m.
Executive Committee at 11:30 a.m.
- Thursday, April 21, 2022 **Risk Management Committee** at 10:00 a.m.
Board of Directors at 12 noon
- Thursday, May 5, 2022 **Police Risk Management Committee** at 10:00 a.m.
- Thursday, May 26, 2022 **Claims Committee** at 10:00 a.m.
Executive Committee at 11:30 a.m.
- Thursday, June 23, 2022* **Board of Directors** at 10:00 a.m.

Meeting Location: Rocklin Event Center - Garden Room
2650 Sunset Blvd., Rocklin, CA 95677

Rocklin Event Center – Ballroom *

Note: Additional Claims Committee Meetings may be scheduled as needed for Claims Authority approval which will be held via teleconference.

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PROFESSIONAL DEVELOPMENT

The conference offers something for everyone who supports your pool's operations. Administrative, finance, technology, risk management professionals will all walk away better educated and inspired. Board members will learn more about the current challenges and opportunities facing the agencies they govern. Oh, and there are CEs offered too!

REAL-WORLD EXAMPLES

Our sessions are selected by a hard working committee comprised of experts in every pool profession. Specific learning outcomes are identified to ensure attendees take away knowledge that they will be able to immediately apply to their job.