



2023 Quarterly Report (Unaudited)

iShares, Inc.

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Schedule of Investments (unaudited)

November 30, 2023

iShares® Core MSCI Emerging Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Brazil — 4.1%		
3R Petroleum Oleo E Gas SA ^(a)	2,243,162	\$ 13,663,006
AES Brasil Energia SA ^(a)	3,896,454	8,605,044
Allos SA, NVS	4,436,003	23,054,003
Alupar Investimento SA	1,717,852	10,062,001
Ambev SA	41,741,773	116,098,957
Arezzo Industria e Comercio SA	648,343	7,816,392
Armac Locacao Logistica E Servicos SA	344,719	1,166,094
Atacadao SA	4,882,665	11,249,260
Auren Energia SA	2,678,341	7,993,586
B3 SA - Brasil, Bolsa, Balcao	52,634,524	142,225,123
Banco Bradesco SA	13,923,837	40,396,256
Banco BTG Pactual SA	10,865,800	78,457,255
Banco do Brasil SA	7,830,845	86,342,064
Banco Santander Brasil SA	2,964,782	18,672,757
BB Seguridade Participacoes SA	6,278,463	39,925,619
BRF SA ^(a)	5,578,360	16,614,776
Camil Alimentos SA	1,713,660	2,618,162
CCR SA	9,675,441	26,616,038
Centrais Eletricas Brasileiras SA	10,890,972	90,410,523
Cia de Saneamento de Minas Gerais Copasa MG	2,713,596	10,304,062
Cia. Brasileira de Aluminio	2,304,539	1,938,378
Cia. de Saneamento Basico do Estado de Sao Paulo	3,072,769	42,176,791
Cia. de Saneamento do Parana	1,683,874	8,973,500
Cia. Siderurgica Nacional SA	5,992,795	19,992,014
Cielo SA	10,347,771	8,451,365
Cogna Educacao ^(a)	17,817,664	11,692,497
Cosan SA	10,983,185	39,607,792
CPFL Energia SA	1,483,452	11,166,464
Cury Construtora e Incorporadora SA	551,760	1,959,502
Cyrela Brazil Realty SA Empreendimentos e Participacoes	2,713,417	12,039,908
Dexco SA	4,625,892	6,823,168
Direcional Engenharia SA	1,321,632	5,356,825
EcoRodovias Infraestrutura e Logistica SA	3,235,224	5,685,576
Embraer SA ^(a)	6,517,539	28,469,253
Enauta Participacoes SA	1,579,434	4,970,578
Energisa SA	1,545,813	16,576,022
Eneva SA ^(a)	8,969,506	23,125,127
Engie Brasil Energia SA	1,435,178	12,683,789
Equatorial Energia SA	9,471,979	65,544,967
Ez Tec Empreendimentos e Participacoes SA	1,439,347	5,380,682
Fleury SA	3,429,121	11,962,090
GPS Participacoes e Empreendimentos SA ^(b)	2,928,512	10,620,359
Grendene SA	4,621,086	6,187,047
Grupo De Moda Soma SA	4,820,638	5,846,996
Grupo Mateus SA ^(a)	5,763,034	7,434,964
Grupo SBF SA	1,283,087	2,851,855
Hapvida Participacoes e Investimentos SA ^{(a)(b)}	44,950,950	39,909,316
Hidrovias do Brasil SA ^(a)	6,131,876	4,534,702
Hypera SA	3,434,261	23,569,313
Iguatemi SA	1,994,572	9,356,806
Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	1,083,903	4,822,681
lochpe Maxion SA	1,702,477	4,133,359
Irani Papel e Embalagem SA	227,281	474,690
IRB Brasil Resseguros S/A ^(a)	652,543	6,695,060
JBS SA	6,636,780	31,295,835
JHSF Participacoes SA	4,254,855	3,777,637
Klabin SA	6,754,743	30,973,791

Security	Shares	Value
Brazil (continued)		
Localiza Rent a Car SA	8,252,494	\$ 100,665,320
Localiza Rent a Car SA, NVS ^(a)	60,663	696,348
Locaweb Servicos de Internet SA ^(b)	4,031,747	4,988,438
LOG Commercial Properties e Participacoes SA	749,606	3,501,273
Lojas Renner SA	8,694,466	28,916,490
M. Dias Branco SA	878,707	6,298,348
Magazine Luiza SA ^(a)	27,245,783	11,181,618
Marfrig Global Foods SA	4,731,604	9,343,910
Minerva SA	2,945,214	4,344,176
Movida Participacoes SA	1,824,064	4,124,670
MRV Engenharia e Participacoes SA ^(a)	3,597,452	7,067,657
Multiplan Empreendimentos Imobiliarios SA	2,383,410	13,166,245
Natura & Co. Holding SA ^(a)	8,201,860	27,478,118
Odontoprev SA	3,420,948	7,721,728
Omega Energia SA ^(a)	3,471,625	6,686,443
Oncoclinicas do Brasil Servicos Medicos SA ^(a)	2,276,690	5,018,658
Pet Center Comercio e Participacoes SA	4,285,282	3,595,700
Petroleo Brasileiro SA	34,196,025	261,921,383
Petroreconcavo SA	1,464,117	5,889,724
PRIO SA ^(a)	7,221,769	67,389,777
Raia Drogasil SA	11,514,432	65,689,144
Rede D'Or Sao Luiz SA ^(b)	5,232,341	28,276,891
Rumo SA	11,892,758	55,331,449
Santos Brasil Participacoes SA	5,475,869	9,367,401
Sao Martinho SA	1,485,222	9,993,916
Sendas Distribuidora SA	11,998,480	31,519,458
SIMPAR SA	4,388,003	7,559,912
SLC Agricola SA	1,084,197	8,299,904
Smartfit Escola de Ginastica e Danca SA	2,498,796	11,752,649
Suzano SA	7,147,635	78,097,502
Telefonica Brasil SA	3,535,581	37,898,285
Tim SA	7,553,134	26,455,650
TOTVS SA	4,835,880	32,726,844
Transmissora Alianca de Energia Eletrica SA	1,434,241	10,624,115
Ultrapar Participacoes SA	6,664,211	34,187,245
Vale SA	30,809,066	462,256,483
Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	3,979,207	7,461,948
Vibra Energia SA	10,478,763	49,710,815
Vivara Participacoes SA	1,615,341	9,756,928
WEG SA	15,111,132	104,966,346
YDUQS Participacoes SA	2,459,955	10,040,633
		2,961,321,219
Cayman Islands — 0.0%		
China Risun Group Ltd.	11,134,000	4,589,694
ClouDr Group Ltd., NVS	1,233,000	1,073,368
Fenbi Ltd., NVS	2,047,000	1,346,969
GalaxyCore Inc., NVS	447,800	1,286,474
		8,296,505
Chile — 0.4%		
Aguas Andinas SA, Class A	32,405,198	9,920,899
Banco de Chile	408,701,390	45,961,552
Banco de Credito e Inversiones SA	666,647	17,903,120
Banco Itau Chile SA, NVS	801,256	7,900,936
Banco Santander Chile	592,606,733	29,092,040
CAP SA	767,327	5,277,366
Cencosud SA	12,761,674	23,704,537
Cia. Cerveceras Unidas SA	1,171,349	7,170,071
Cia. Sud Americana de Vapores SA	142,476,877	8,266,158
Colbun SA	76,189,320	12,055,410
Empresa Nacional de Telecomunicaciones SA	1,751,677	5,834,572

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® Core MSCI Emerging Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Chile (continued)		
Empresas CMPC SA	10,226,771	\$ 19,781,646
Empresas Copec SA	3,398,213	25,150,244
Enel Americas SA ^(a)	198,641,508	23,126,823
Enel Chile SA	242,112,148	15,270,985
Engie Energia Chile SA ^(a)	6,777,662	6,429,512
Falabella SA	6,983,752	16,308,268
Inversiones Aguas Metropolitanas SA	5,610,468	4,316,487
Latam Airlines Group SA	1,478,558,599	14,410,076
Parque Arauco SA	6,235,359	8,957,497
SMU SA	31,772,069	5,865,164
Vina Concha y Toro SA	5,683,457	6,777,269
		319,480,632
China — 25.3%		
360 Security Technology Inc., Class A ^(a)	4,001,788	4,863,979
361 Degrees International Ltd.	9,851,000	4,432,604
37 Interactive Entertainment Network Technology Group Co. Ltd., Class A	1,432,337	4,443,511
3SBio Inc. ^(b)	14,788,500	13,735,242
AAC Technologies Holdings Inc. ^(c)	6,313,500	17,752,541
Accelink Technologies Co. Ltd., Class A	400,400	1,531,865
ACM Research Shanghai Inc.	86,800	1,391,856
Advanced Micro-Fabrication Equipment Inc., Class A	388,217	9,229,422
AECC Aviation Power Co. Ltd., Class A	1,369,377	6,892,372
Agile Group Holdings Ltd. ^{(a)(c)}	14,082,500	1,638,887
Agora Inc., ADR ^(a)	77,181	193,724
Agricultural Bank of China Ltd., Class A	43,306,035	22,178,630
Agricultural Bank of China Ltd., Class H	259,414,000	95,758,314
Aier Eye Hospital Group Co. Ltd., Class A	4,822,146	11,502,017
AIM Vaccine Co. Ltd., NVS	675,800	760,473
AIMA Technology Group Co. Ltd.	252,700	1,015,588
Air China Ltd., Class A ^(a)	4,692,700	5,298,516
Air China Ltd., Class H ^{(a)(c)}	17,574,000	11,830,157
AK Medical Holdings Ltd. ^{(b)(c)}	5,800,000	5,231,522
Akeso Inc. ^{(a)(b)(c)}	4,663,000	29,756,009
Alibaba Group Holding Ltd. ^(a)	147,264,604	1,368,884,719
Alibaba Health Information Technology Ltd. ^{(a)(c)}	49,036,000	27,819,796
Alibaba Pictures Group Ltd. ^(a)	121,700,000	8,246,194
A-Living Smart City Services Co. Ltd., Class A ^{(a)(b)}	6,904,250	3,355,941
Alphamab Oncology ^{(a)(b)(c)}	5,213,000	4,204,577
Aluminum Corp. of China Ltd., Class A	6,057,400	4,694,705
Aluminum Corp. of China Ltd., Class H	37,146,000	18,345,063
Amlogic Shanghai Co. Ltd.	287,186	2,456,285
ANE Cayman Inc. ^(a)	3,541,500	2,906,176
Angelalign Technology Inc. ^(b)	197,600	1,559,541
Anhui Conch Cement Co. Ltd., Class A	1,678,229	5,400,748
Anhui Conch Cement Co. Ltd., Class H	11,043,000	25,750,614
Anhui Gujing Distillery Co. Ltd., Class A	249,955	9,035,436
Anhui Gujing Distillery Co. Ltd., Class B	980,400	14,877,560
Anhui Jianghuai Automobile Group Corp. Ltd. ^(a)	1,141,300	2,817,256
Anhui Kouzi Distillery Co. Ltd., Class A	406,248	2,682,685
Anhui Yingjia Distillery Co. Ltd., Class A	493,100	5,180,473
Anjoy Foods Group Co. Ltd., Class A	233,000	3,718,036
Anker Innovations Technology Co. Ltd.	133,176	1,647,054
ANTA Sports Products Ltd.	11,446,200	119,453,880
Ascentage Pharma Group International ^{(a)(b)(c)}	2,452,400	8,003,368
Asia - Potash International Investment Guangzhou Co. Ltd. ^(a)	965,300	3,665,906
Asia Cement China Holdings Corp.	5,893,500	1,734,322
Asymchem Laboratories Tianjin Co. Ltd., Class A	218,540	4,402,314

Security	Shares	Value
China (continued)		
Autobio Diagnostics Co. Ltd., Class A	400,300	\$ 2,875,254
Autohome Inc., ADR	654,081	17,862,952
Avary Holding Shenzhen Co. Ltd., Class A	984,700	2,971,167
AVIC Industry-Finance Holdings Co. Ltd., Class A	6,007,091	2,747,130
AviChina Industry & Technology Co. Ltd., Class H	23,940,000	10,848,630
BAIC BluePark New Energy Technology Co. Ltd., Class A	2,628,700	2,383,658
Baidu Inc. ^(a)	20,400,462	302,724,674
Bairong Inc. ^{(a)(b)}	1,370,500	2,329,989
Bank of Beijing Co. Ltd., Class A	13,731,106	8,705,542
Bank of Chengdu Co. Ltd., Class A	2,545,508	4,028,764
Bank of China Ltd., Class A	17,123,800	9,559,818
Bank of China Ltd., Class H	720,925,000	264,139,046
Bank of Communications Co. Ltd., Class A	21,688,180	17,714,671
Bank of Communications Co. Ltd., Class H	78,595,000	46,326,064
Bank of Hangzhou Co. Ltd., Class A	3,726,397	5,182,596
Bank of Jiangsu Co. Ltd., Class A	7,533,608	6,977,709
Bank of Nanjing Co. Ltd., Class A	6,351,581	6,416,642
Bank of Ningbo Co. Ltd., Class A	3,556,293	11,393,822
Bank of Shanghai Co. Ltd., Class A	10,935,665	9,013,042
Baoshan Iron & Steel Co. Ltd., Class A	11,158,530	9,710,815
BeiGene Ltd. ^(a)	6,267,064	89,934,325
Beijing Capital International Airport Co. Ltd., Class H ^{(a)(c)}	17,792,000	6,443,725
Beijing Dabeinong Technology Group Co. Ltd., Class A	3,867,400	3,939,838
Beijing Easpring Material Technology Co. Ltd., Class A	461,500	2,644,658
Beijing E-Hualu Information Technology Co. Ltd., Class A ^(a)	344,200	1,629,931
Beijing Enlight Media Co. Ltd., Class A	2,132,994	2,372,693
Beijing Enterprises Holdings Ltd.	4,066,000	13,480,299
Beijing Enterprises Water Group Ltd.	38,784,000	7,792,211
Beijing Kingsoft Office Software Inc., Class A	254,651	10,752,527
Beijing New Building Materials PLC, Class A	1,219,319	3,986,433
Beijing Oriental Yuhong Waterproof Technology Co. Ltd., Class A	443,200	1,335,278
Beijing Roborock Technology Co. Ltd., Class A	135,200	5,656,864
Beijing Shiji Information Technology Co. Ltd., Class A ^(a)	1,423,114	2,127,424
Beijing Tiantan Biological Products Corp. Ltd., Class A	497,000	2,227,620
Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	3,710,000	5,975,017
Beijing Tongrentang Co. Ltd., Class A	892,700	6,639,520
Beijing United Information Technology Co. Ltd., Class A	503,950	2,399,208
Beijing Wantai Biological Pharmacy Enterprise Co. Ltd., Class A	515,258	3,514,835
Beijing-Shanghai High Speed Railway Co. Ltd., Class A	26,665,501	18,837,770
Bethel Automotive Safety Systems Co. Ltd.	369,000	4,027,657
Betta Pharmaceuticals Co. Ltd., Class A	283,294	2,259,417
BGI Genomics Co. Ltd., Class A	366,100	2,629,312
Bilibili Inc. ^{(a)(c)}	1,781,017	20,214,922
Bloomage Biotechnology Corp. Ltd.	273,586	2,726,619
BOC Aviation Ltd. ^(b)	1,848,900	13,302,742
BOC International China Co. Ltd., Class A	712,700	1,074,114
BOE Technology Group Co. Ltd., Class A	15,502,700	8,392,091
BOE Varitronix Ltd. ^(c)	3,832,000	3,843,857
Bosideng International Holdings Ltd.	33,836,000	14,188,435
Brilliance China Automotive Holdings Ltd.	27,396,000	14,695,280

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® Core MSCI Emerging Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
BYD Co. Ltd., Class A	962,386	\$ 26,787,012
BYD Co. Ltd., Class H	9,548,500	256,631,233
BYD Electronic International Co. Ltd.	7,167,000	32,712,847
By-health Co. Ltd., Class A	1,472,800	3,772,356
C&D International Investment Group Ltd.	6,534,000	13,364,793
Caitong Securities Co. Ltd., Class A	5,193,850	5,855,609
Cambricon Technologies Corp. Ltd. ^(a)	251,358	5,290,417
Canaan Inc., ADR ^{(a)(c)}	1,777,882	2,684,602
Canggang Railway Ltd., NVS ^(c)	2,736,000	2,956,210
CanSino Biologics Inc., Class H ^{(a)(b)}	460,000	1,607,671
Canvest Environmental Protection Group Co. Ltd. ^(c)	11,014,000	5,076,031
Cathay Biotech Inc.	169,400	1,288,608
CGN Mining Co. Ltd. ^(a)	15,015,000	3,133,211
CGN New Energy Holdings Co. Ltd.	16,034,000	3,875,590
CGN Power Co. Ltd., Class H ^(b)	95,009,000	22,883,068
Changchun High & New Technology Industry Group Inc., Class A	239,542	5,383,389
Changjiang Securities Co. Ltd., Class A	5,970,028	4,642,722
Changzhou Xingyu Automotive Lighting Systems Co. Ltd., Class A	222,669	4,492,547
Chaozhou Three-Circle Group Co. Ltd., Class A	1,514,653	6,217,068
Chengxin Lithium Group Co. Ltd., Class A	918,900	2,795,662
China Aircraft Leasing Group Holdings Ltd. ^(c)	5,458,000	2,606,268
China Animal Healthcare Ltd. ^(d)	1,237,000	2
China Aoyuan Group Ltd. ^(a)	10,514,000	356,690
China Baoan Group Co. Ltd., Class A	2,698,700	4,414,556
China BlueChemical Ltd., Class H	17,198,000	3,983,114
China Cinda Asset Management Co. Ltd., Class H	70,812,000	6,884,709
China CITIC Bank Corp. Ltd., Class H	79,779,000	36,038,378
China Coal Energy Co. Ltd., Class H	18,827,000	15,941,639
China Communications Services Corp. Ltd., Class H	22,230,000	9,471,594
China Conch Environment Protection Holdings Ltd. ^{(a)(c)}	17,212,000	4,076,080
China Conch Venture Holdings Ltd.	12,354,000	9,256,408
China Construction Bank Corp., Class A	4,014,022	3,592,907
China Construction Bank Corp., Class H	869,003,000	502,451,787
China CSSC Holdings Ltd., Class A	2,631,701	10,169,502
China Datang Corp. Renewable Power Co. Ltd., Class H	23,705,000	4,915,156
China East Education Holdings Ltd. ^{(b)(c)}	5,972,500	1,973,376
China Eastern Airlines Corp. Ltd., Class A ^(a)	11,631,575	6,833,493
China Education Group Holdings Ltd.	9,830,000	5,970,342
China Energy Engineering Corp. Ltd.	31,893,244	9,498,672
China Everbright Bank Co. Ltd., Class A	22,729,882	9,189,671
China Everbright Bank Co. Ltd., Class H	25,355,000	7,237,232
China Everbright Environment Group Ltd.	32,498,148	10,686,167
China Everbright Ltd.	9,730,000	5,616,690
China Feihe Ltd. ^(b)	30,843,000	18,072,909
China Fiber Optic Network System Group Ltd. ^(d)	10,394,800	13
China Foods Ltd.	11,638,000	3,918,418
China Galaxy Securities Co. Ltd., Class A	2,048,300	3,582,351
China Galaxy Securities Co. Ltd., Class H	37,252,500	19,930,672
China Gas Holdings Ltd.	25,062,600	22,978,894
China Great Wall Securities Co. Ltd., Class A	794,700	921,904
China Greatwall Technology Group Co. Ltd., Class A	2,207,600	3,448,230
China High Speed Transmission Equipment Group Co. Ltd. ^{(a)(c)}	5,880,000	1,314,482
China Hongqiao Group Ltd. ^(c)	20,855,500	16,983,372

Security	Shares	Value
China (continued)		
China Huiyuan Juice Group Ltd. ^(d)	10,877,000	\$ 14
China International Capital Corp. Ltd., Class A	1,515,400	8,609,048
China International Capital Corp. Ltd., Class H ^{(b)(c)}	13,438,400	21,226,719
China Jinmao Holdings Group Ltd. ^(c)	53,510,000	6,087,096
China Jushi Co. Ltd., Class A	2,924,162	4,531,549
China Lesso Group Holdings Ltd.	11,122,000	6,133,041
China Life Insurance Co. Ltd., Class A	1,612,321	6,776,934
China Life Insurance Co. Ltd., Class H	66,868,000	90,572,031
China Lilang Ltd. ^(c)	6,014,000	3,218,225
China Literature Ltd. ^{(a)(b)}	3,644,800	12,425,377
China Longyuan Power Group Corp. Ltd., Class H	29,399,000	21,987,805
China Medical System Holdings Ltd.	12,690,000	24,375,974
China Meheco Co. Ltd., Class A	926,700	1,558,074
China Meidong Auto Holdings Ltd. ^(c)	5,880,000	3,598,794
China Mengniu Dairy Co. Ltd.	28,533,000	89,404,903
China Merchants Bank Co. Ltd., Class A	10,916,282	43,984,344
China Merchants Bank Co. Ltd., Class H	35,249,964	123,022,934
China Merchants Energy Shipping Co. Ltd., Class A	5,368,600	4,512,900
China Merchants Port Holdings Co. Ltd.	12,712,270	16,272,220
China Merchants Securities Co. Ltd., Class A	3,517,781	6,921,422
China Merchants Shekou Industrial Zone Holdings Co. Ltd., Class A	4,085,666	5,950,095
China Metal Recycling Holdings Ltd. ^(d)	62,400	—
China Minmetals Rare Earth Co. Ltd., Class A	798,400	3,124,203
China Minsheng Banking Corp. Ltd., Class A	20,214,617	10,891,625
China Minsheng Banking Corp. Ltd., Class H	55,634,220	18,593,708
China Modern Dairy Holdings Ltd. ^(c)	33,979,000	3,307,055
China National Building Material Co. Ltd., Class H	34,196,850	15,212,176
China National Chemical Engineering Co. Ltd., Class A	4,290,022	3,966,939
China National Nuclear Power Co. Ltd., Class A	9,041,609	8,893,254
China National Software & Service Co. Ltd., Class A	515,180	2,482,540
China New Higher Education Group Ltd. ^(b)	10,035,000	2,588,686
China Nonferrous Mining Corp. Ltd.	19,002,000	11,488,675
China Northern Rare Earth Group High-Tech Co. Ltd., Class A	2,476,700	6,877,865
China Oilfield Services Ltd., Class H	15,704,000	16,875,020
China Oriental Group Co. Ltd.	15,506,000	2,401,853
China Overseas Grand Oceans Group Ltd.	17,452,500	5,832,953
China Overseas Land & Investment Ltd.	34,104,500	62,973,211
China Overseas Property Holdings Ltd.	12,885,000	10,501,334
China Pacific Insurance Group Co. Ltd., Class A	3,672,242	12,381,686
China Pacific Insurance Group Co. Ltd., Class H	24,074,800	50,843,362
China Petroleum & Chemical Corp., Class A	16,332,000	12,480,679
China Petroleum & Chemical Corp., Class H	225,068,200	115,512,429
China Power International Development Ltd. ^(c)	45,287,000	16,641,084
China Railway Group Ltd., Class A	11,664,466	9,190,422
China Railway Group Ltd., Class H	36,595,000	16,061,918
China Renaissance Holdings Ltd. ^{(a)(b)(c)(d)}	2,502,500	1,613,408
China Renewable Energy Investment Ltd. ^(d)	8,046	—
China Resources Beer Holdings Co. Ltd.	14,664,000	66,103,924
China Resources Cement Holdings Ltd. ^(c)	22,058,000	5,079,482
China Resources Gas Group Ltd.	8,497,000	26,630,751
China Resources Land Ltd.	29,061,777	106,400,693
China Resources Medical Holdings Co. Ltd. ^(c)	11,005,000	6,276,468
China Resources Microelectronics Ltd.	878,412	5,774,685

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
China Resources Mixc Lifestyle Services Ltd. ^(b)	6,260,600	\$ 23,667,413
China Resources Pharmaceutical Group Ltd. ^(b)	14,575,500	9,085,513
China Resources Power Holdings Co. Ltd.	17,496,000	33,735,006
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd., Class A	619,227	4,209,571
China Ruyi Holdings Ltd. ^{(a)(c)}	52,919,200	11,988,526
China Shenhua Energy Co. Ltd., Class A	3,315,229	14,598,412
China Shenhua Energy Co. Ltd., Class H	30,905,000	100,933,381
China Shineway Pharmaceutical Group Ltd.	4,633,000	3,976,945
China South City Holdings Ltd. ^(c)	50,330,000	2,319,002
China Southern Airlines Co. Ltd., Class A ^(a)	6,628,484	5,699,651
China Southern Airlines Co. Ltd., Class H ^{(a)(c)}	14,386,000	6,901,602
China State Construction Engineering Corp. Ltd., Class A	21,205,819	14,731,278
China State Construction International Holdings Ltd.	19,168,000	22,237,363
China Taiping Insurance Holdings Co. Ltd.	12,937,908	11,753,117
China Three Gorges Renewables Group Co. Ltd., Class A	13,588,770	8,745,726
China Tobacco International HK Co. Ltd. ^(c)	4,356,000	5,928,245
China Tourism Group Duty Free Corp. Ltd. ^(b)	721,300	7,835,449
China Tourism Group Duty Free Corp. Ltd., Class A	1,170,779	14,596,718
China Tower Corp. Ltd., Class H ^(b)	382,152,000	39,616,256
China Traditional Chinese Medicine Holdings Co. Ltd.	25,754,000	13,167,513
China Travel International Investment Hong Kong Ltd. ^(c)	34,820,000	6,373,380
China United Network Communications Ltd., Class A	17,467,525	10,719,411
China Vanke Co. Ltd., Class A	4,993,768	7,985,740
China Vanke Co. Ltd., Class H	18,685,187	18,859,344
China Water Affairs Group Ltd.	9,072,000	5,150,016
China XLX Fertiliser Ltd.	5,148,000	2,191,499
China Yangtze Power Co. Ltd., Class A	13,288,525	42,444,382
China Youzan Ltd. ^(a)	21,241,198	290,817
China Zhenhua Group Science & Technology Co. Ltd., Class A	336,300	3,041,146
China Zheshang Bank Co. Ltd., Class A	18,477,996	6,541,497
China Zhongwang Holdings Ltd., NVS	4,116,641	263,506
Chinasoft International Ltd.	24,482,000	20,943,805
Chindata Group Holdings Ltd., ADR ^{(a)(c)}	1,153,073	9,708,875
Chongqing Brewery Co. Ltd., Class A	319,600	3,183,542
Chongqing Changan Automobile Co. Ltd., Class A	4,675,964	13,324,405
Chongqing Hongjiu Fruit Co. Ltd. ^(a)	2,656,000	2,043,522
Chongqing Taiji Industry Group Co. Ltd. ^(a)	241,200	1,740,951
Chongqing Zhifei Biological Products Co. Ltd., Class A	1,247,163	11,369,919
Chow Tai Fook Jewellery Group Ltd.	19,555,200	28,390,316
CIMC Enric Holdings Ltd.	8,174,000	7,054,352
CITIC Ltd.	52,510,000	49,401,159
CITIC Securities Co. Ltd., Class A	5,862,649	17,583,080
CITIC Securities Co. Ltd., Class H	17,680,400	36,701,743
CMGE Technology Group Ltd. ^(a)	22,096,000	4,041,936
CMOC Group Ltd., Class A	10,139,233	7,397,367
CMOC Group Ltd., Class H	34,362,000	19,635,187
CNGR Advanced Material Co. Ltd.	430,200	2,960,467
CNPC Capital Co. Ltd., NVS	3,959,200	3,185,687
COFCO Joycome Foods Ltd. ^{(a)(c)}	28,892,000	6,961,924
Concord New Energy Group Ltd.	82,980,000	7,123,152
Contemporary Amperex Technology Co. Ltd., Class A	2,388,851	55,829,285

Security	Shares	Value
China (continued)		
COSCO SHIPPING Energy Transportation Co. Ltd., Class A	3,453,100	\$ 6,368,724
COSCO SHIPPING Energy Transportation Co. Ltd., Class H	8,494,000	8,241,981
COSCO Shipping Holdings Co. Ltd., Class A	6,960,846	9,745,422
COSCO Shipping Holdings Co. Ltd., Class H	29,735,100	27,395,166
COSCO SHIPPING International Hong Kong Co. Ltd.	12,218,000	4,363,962
COSCO SHIPPING Ports Ltd.	15,722,000	10,559,030
Country Garden Holdings Co. Ltd. ^{(a)(c)}	107,652,733	12,111,701
Country Garden Services Holdings Co. Ltd. ^(c)	19,713,000	18,606,538
CRRC Corp. Ltd., Class A	11,309,000	8,230,146
CRRC Corp. Ltd., Class H	41,678,000	16,794,191
CSC Financial Co. Ltd., Class A	2,021,394	7,289,832
CSG Holding Co. Ltd.	3,729,981	1,246,273
CSPC Innovation Pharmaceutical Co. Ltd.	637,100	3,771,168
CSPC Pharmaceutical Group Ltd.	80,277,760	72,298,143
CSSC Science & Technology Co. Ltd.	839,200	2,159,609
CStone Pharmaceuticals ^{(a)(b)}	1,637,000	480,820
Dada Nexus Ltd., ADR ^{(a)(c)}	762,850	2,349,578
Daqin Railway Co. Ltd., Class A	8,477,319	8,612,377
Daqo New Energy Corp., ADR ^{(a)(c)}	527,750	12,486,565
DaShenLin Pharmaceutical Group Co. Ltd., Class A	1,033,133	3,759,740
DHC Software Co. Ltd., Class A	3,614,598	3,227,248
Digital China Holdings Ltd.	10,239,000	2,761,835
Do-Fluoride New Materials Co. Ltd., Class A	1,235,760	2,591,069
Dongfang Electric Corp. Ltd., Class A	1,765,424	3,599,611
Dongfeng Motor Group Co. Ltd., Class H	23,330,000	11,705,153
Dongxing Securities Co. Ltd., Class A	4,028,267	4,862,963
Dongyue Group Ltd.	13,473,000	10,276,494
DouYu International Holdings Ltd., ADR ^(a)	180,009	126,420
East Buy Holding Ltd. ^{(a)(b)(c)}	4,024,000	14,934,447
East Money Information Co. Ltd., Class A	8,469,188	17,337,714
Eastroc Beverage Group Co. Ltd.	258,800	7,131,591
Ecovacs Robotics Co. Ltd., Class A	420,000	2,515,399
Empyrean Technology Co. Ltd., NVS	106,700	1,467,878
ENN Energy Holdings Ltd.	7,144,400	49,312,595
ENN Natural Gas Co. Ltd., Class A	1,963,828	4,406,764
Eoptolink Technology Inc. Ltd.	408,900	2,649,268
Eve Energy Co. Ltd., Class A	1,150,777	6,787,015
Everbright Securities Co. Ltd., Class A	2,413,686	5,487,689
Everdisplay Optonics Shanghai Co. Ltd. ^(a)	4,952,400	1,864,214
Everest Medicines Ltd. ^{(a)(b)}	2,120,500	5,556,536
Fangda Carbon New Material Co. Ltd., Class A ^(a)	4,665,284	3,774,634
Far East Horizon Ltd. ^(c)	11,506,000	8,424,533
FinVolution Group, ADR	1,314,152	5,821,693
First Capital Securities Co. Ltd., Class A	6,352,100	5,427,237
Flat Glass Group Co. Ltd., Class A	1,114,900	3,951,607
Flat Glass Group Co. Ltd., Class H	3,674,000	6,043,701
Focus Media Information Technology Co. Ltd., Class A	8,316,499	7,606,754
Foshan Haitian Flavouring & Food Co. Ltd., Class A	2,516,774	13,426,117
Fosun International Ltd.	22,681,000	12,910,278
Founder Securities Co. Ltd., Class A	3,805,600	4,622,434
Foxconn Industrial Internet Co. Ltd., Class A	7,020,225	14,838,500
Fu Shou Yuan International Group Ltd.	11,418,000	7,441,144
Fufeng Group Ltd. ^(c)	16,330,400	8,671,720
Fuyao Glass Industry Group Co. Ltd., Class A	1,026,900	5,416,035
Fuyao Glass Industry Group Co. Ltd., Class H ^(b)	5,527,600	25,913,430

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(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
Ganfeng Lithium Co. Ltd., Class H ^{(b)(c)}	3,566,400	\$ 11,407,191
Ganfeng Lithium Group Co. Ltd., Class A	853,257	4,657,521
GCL-Poly Energy Holdings Ltd.	183,454,000	24,404,269
GD Power Development Co. Ltd., Class A	12,995,900	7,180,684
GDS Holdings Ltd. ^(a)	8,109,976	10,294,168
Geely Automobile Holdings Ltd.	54,612,000	59,422,223
Gemdale Corp., Class A	2,741,396	1,962,055
Gemdale Properties & Investment Corp. Ltd. ^(c)	71,160,000	2,320,022
Genertec Universal Medical Group Co. Ltd. ^(b)	12,904,500	6,879,209
Genscript Biotech Corp. ^{(a)(c)}	10,796,000	30,006,301
GF Securities Co. Ltd., Class A	2,023,930	4,079,538
GF Securities Co. Ltd., Class H	11,123,600	13,913,158
Giant Network Group Co. Ltd., Class A	852,900	1,442,953
GigaDevice Semiconductor Inc., Class A	385,435	5,076,614
Ginlong Technologies Co. Ltd., Class A	240,550	2,245,328
GoerTek Inc., Class A	1,951,562	4,916,707
Goldwind Science & Technology Co Ltd., Class A	2,858,737	3,479,108
Gongniu Group Co. Ltd.	335,600	4,590,260
Gotion High-tech Co. Ltd., Class A ^(a)	1,356,700	4,206,248
Grand Pharmaceutical Group Ltd., Class A	16,124,000	9,150,711
Great Wall Motor Co. Ltd.	1,073,200	4,038,173
Great Wall Motor Co. Ltd., Class H ^(c)	21,774,000	31,376,548
Gree Electric Appliances Inc. of Zhuhai, Class A	1,680,900	7,739,405
Greentown China Holdings Ltd.	8,835,000	9,398,285
Greentown Management Holdings Co. Ltd. ^(b)	8,827,000	6,414,363
Greentown Service Group Co. Ltd.	13,356,000	5,542,953
GRG Banking Equipment Co. Ltd., Class A	765,600	1,307,042
Guangdong Haid Group Co. Ltd., Class A	1,064,720	6,584,490
Guangdong Investment Ltd.	26,830,000	18,620,775
Guanghui Energy Co. Ltd., Class A	4,440,780	4,506,927
Guangzhou Automobile Group Co. Ltd., Class A	2,197,999	3,049,783
Guangzhou Automobile Group Co. Ltd., Class H	25,539,200	11,834,194
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd., Class A	1,086,188	4,580,551
Guangzhou Haige Communications Group Inc. Co., Class A	596,900	1,057,458
Guangzhou Kingmed Diagnostics Group Co. Ltd., Class A	344,800	3,180,182
Guangzhou R&F Properties Co. Ltd., Class H ^{(a)(c)}	15,110,400	2,298,641
Guangzhou Shiyuan Electronic Technology Co. Ltd., Class A	420,283	2,664,354
Guangzhou Tinci Materials Technology Co. Ltd., Class A	1,228,896	4,160,204
Guangzhou Yuexiu Financial Holdings Group Co. Ltd., Class A	1,016,600	903,341
Guolian Securities Co. Ltd., Class A ^(a)	2,657,400	4,331,780
Guosen Securities Co. Ltd., Class A	5,870,667	7,799,613
Guotai Junan Securities Co. Ltd., Class A	2,797,291	5,907,881
Guoyuan Securities Co. Ltd., Class A	3,622,971	3,492,563
Gushengtang Holdings Ltd.	1,562,200	10,142,637
H World Group Ltd., ADR ^(a)	1,893,318	69,257,572
Haichang Ocean Park Holdings Ltd. ^{(a)(b)(c)}	31,966,000	4,092,653
Haidilao International Holding Ltd. ^(b)	15,236,000	30,235,534
Haier Smart Home Co. Ltd., Class A	3,258,637	10,094,413
Haier Smart Home Co. Ltd., Class H	22,201,800	64,199,472
Hainan Airlines Holding Co. Ltd., Class A ^(a)	27,421,541	5,564,230
Hainan Airport Infrastructure Co. Ltd., NVS ^(a)	3,093,200	1,761,693
Hainan Meilan International Airport Co. Ltd., Class H ^{(a)(c)}	2,024,000	1,854,348

Security	Shares	Value
China (continued)		
Haitian International Holdings Ltd.	5,950,000	\$ 15,145,890
Haitong Securities Co. Ltd., Class A	4,728,631	6,429,421
Haitong Securities Co. Ltd., Class H	22,752,400	12,750,374
Hang Zhou Great Star Industrial Co. Ltd., Class A	431,100	1,315,714
Hangzhou Binjiang Real Estate Group Co. Ltd.	2,248,894	2,426,387
Hangzhou Chang Chuan Technology Co. Ltd.	451,826	2,548,201
Hangzhou First Applied Material Co. Ltd., Class A	1,121,608	3,644,686
Hangzhou Lion Electronics Co. Ltd.	469,700	2,112,807
Hangzhou Oxygen Plant Group Co. Ltd., Class A	780,000	3,440,732
Hangzhou Robam Appliances Co. Ltd., Class A	809,409	2,627,269
Hangzhou Silan Microelectronics Co. Ltd., Class A	903,000	3,052,485
Hangzhou Steam Turbine Power Group Co. Ltd., Class B	6,728,534	6,197,194
Hangzhou Tigermed Consulting Co. Ltd., Class A	255,274	2,220,544
Hansoh Pharmaceutical Group Co. Ltd. ^(b)	10,192,000	20,597,802
Harbin Electric Co. Ltd., Class H	8,374,000	2,258,518
Hebei Hengshui Laobaigan Liquor Co. Ltd.	397,300	1,280,384
Helens International Holdings Co. Ltd. ^(c)	4,641,500	2,759,881
Hello Group Inc., ADR	1,351,256	8,729,114
Henan Shenhua Coal & Power Co. Ltd.	1,904,200	4,197,180
Henan Shuanghui Investment & Development Co. Ltd., Class A	2,597,932	9,481,362
Hengan International Group Co. Ltd.	5,654,000	20,642,637
Hengdian Group DMEGC Magnetics Co. Ltd.	1,383,755	2,621,114
Hengli Petrochemical Co. Ltd., Class A ^(a)	3,867,830	7,595,316
Hengtong Optic-Electric Co. Ltd., Class A	1,325,900	2,308,535
Hengyi Petrochemical Co. Ltd., Class A ^(a)	3,306,661	3,175,108
Hisense Visual Technology Co. Ltd.	421,605	1,380,542
Hithink RoyalFlush Information Network Co. Ltd., Class A	310,302	6,095,787
HLA Group Corp. Ltd., Class A	1,012,400	1,073,864
Hongfa Technology Co. Ltd., Class A	571,968	2,329,837
Hope Education Group Co. Ltd. ^{(a)(b)}	55,052,000	3,063,426
Hopson Development Holdings Ltd. ^{(a)(c)}	10,786,471	6,172,535
Hoshine Silicon Industry Co. Ltd., Class A	469,223	3,260,935
Hoyuan Green Energy Co. Ltd., Class A	391,705	1,814,738
Hua Han Health Industry Holdings Ltd. ^(d)	19,424,288	25
Hua Hong Semiconductor Ltd. ^{(a)(b)}	5,191,000	11,996,289
Huabao International Holdings Ltd. ^(c)	9,043,000	2,971,636
Huadian Power International Corp. Ltd., Class A	5,498,200	3,939,294
Huadong Medicine Co. Ltd., Class A	1,019,851	5,827,751
Huafon Chemical Co. Ltd., Class A	6,381,855	6,126,438
Huafong Tech Co. Ltd., Class A	526,300	2,179,246
Huaibei Mining Holdings Co. Ltd.	746,200	1,654,011
Hualan Biological Engineering Inc., Class A	1,437,920	4,860,906
Huaneng Power International Inc., Class A ^(a)	5,440,826	5,870,121
Huaneng Power International Inc., Class H ^(a)	37,496,000	19,514,582
Huatai Securities Co. Ltd., Class A	3,260,351	6,531,449
Huatai Securities Co. Ltd., Class H ^(b)	13,485,000	16,866,772
Huaxia Bank Co. Ltd., Class A	9,825,330	7,974,914
Huayu Automotive Systems Co. Ltd., Class A	2,363,160	5,750,961
Hubei Jumpcan Pharmaceutical Co. Ltd., Class A	230,800	1,031,247
Hubei Xingfa Chemicals Group Co. Ltd., Class A	923,200	2,429,199
Huizhou Desay Sv Automotive Co. Ltd., Class A	343,100	6,226,056
Humanwell Healthcare Group Co. Ltd., Class A	1,194,400	4,443,602

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
Hunan Valin Steel Co. Ltd., Class A	6,624,900	\$ 5,125,614
Hundsun Technologies Inc., Class A	1,091,549	4,586,090
HUTCHMED China Ltd. ^(a)	4,786,580	18,449,181
HUYA Inc., ADR ^{(a)(c)}	865,935	2,935,520
Hwatsing Technology Co. Ltd., NVS	156,800	4,816,024
Hygeia Healthcare Holdings Co. Ltd. ^{(b)(c)}	3,319,000	20,412,399
Hygon Information Technology Co. Ltd., NVS	1,072,970	10,776,020
iDreamSky Technology Holdings Ltd. ^{(a)(b)(c)}	8,210,400	2,588,225
Iflytek Co. Ltd., Class A	1,260,496	7,891,924
Imeik Technology Development Co. Ltd., Class A	134,780	5,741,728
Industrial & Commercial Bank of China Ltd., Class A	33,759,780	22,722,472
Industrial & Commercial Bank of China Ltd., Class H	587,627,000	279,608,985
Industrial Bank Co. Ltd., Class A	10,277,890	20,991,691
Industrial Securities Co. Ltd., Class A	6,267,951	5,329,813
INESA Intelligent Tech Inc., Class B	2,974,252	1,590,663
Ingenic Semiconductor Co. Ltd., Class A	301,003	2,867,248
Inner Mongolia BaoTou Steel Union Co. Ltd., Class A ^(a)	40,028,900	8,573,544
Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd., Class A	12,672,800	6,881,594
Inner Mongolia Yili Industrial Group Co. Ltd., Class A	3,457,662	13,195,846
Inner Mongolia Yitai Coal Co. Ltd., Class B ^(a)	9,669,095	13,750,923
InnoCare Pharma Ltd. ^{(a)(b)}	3,326,000	2,805,979
Innovent Biologics Inc. ^{(a)(b)(c)}	10,805,000	63,279,030
Inspur Electronic Information Industry Co. Ltd., Class A	871,372	4,295,801
iQIYI Inc., ADR ^{(a)(c)}	4,019,815	18,048,969
Issoftstone Information Technology Group Co. Ltd., NVS	502,800	2,816,493
JA Solar Technology Co. Ltd., Class A	1,779,980	4,957,220
Jason Furniture Hangzhou Co. Ltd., Class A	753,757	3,949,318
JCET Group Co. Ltd., Class A	1,147,400	4,906,284
JD Health International Inc. ^{(a)(b)(c)}	10,103,050	48,031,074
JD Logistics Inc. ^{(a)(b)}	17,763,800	21,787,222
JD.com Inc.	21,218,954	289,428,578
Jiangsu Eastern Shenghong Co. Ltd., Class A	3,963,100	5,612,501
Jiangsu Expressway Co. Ltd., Class H	10,720,000	9,626,011
Jiangsu GoodWe Power Supply Technology Co. Ltd., NVS	99,188	1,498,353
Jiangsu Hengli Hydraulic Co. Ltd., Class A	887,696	6,989,526
Jiangsu Hengrui Medicine Co. Ltd., Class A	3,279,155	22,020,225
Jiangsu King's Luck Brewery JSC Ltd., Class A	864,356	6,508,523
Jiangsu Pacific Quartz Co. Ltd., NVS	245,982	2,952,348
Jiangsu Phoenix Publishing & Media Corp. Ltd., Class A	1,030,400	1,450,547
Jiangsu Yanghe Brewery Joint-Stock Co. Ltd., Class A	739,251	12,061,589
Jiangsu Yangnong Chemical Co. Ltd., Class A	372,960	3,373,328
Jiangsu Yoke Technology Co. Ltd., Class A	208,700	1,798,123
Jiangsu Yuyue Medical Equipment & Supply Co. Ltd., Class A	792,700	3,791,043
Jiangsu Zhongtian Technology Co. Ltd., Class A	1,785,900	3,242,191
Jiangxi Copper Co. Ltd., Class H	12,423,000	17,612,391
Jiangxi Special Electric Motor Co. Ltd., NVS ^(a)	1,114,600	1,618,880
Jinchuan Group International Resources Co. Ltd.	36,943,000	2,175,500
Jinduicheng Molybdenum Co. Ltd., Class A	1,150,100	1,527,319
Jinke Smart Services Group Co. Ltd. ^(a)	1,414,500	1,646,767
Jinko Solar Co. Ltd.	3,557,299	4,418,787
JinkoSolar Holding Co. Ltd., ADR ^(c)	376,590	11,824,926

Security	Shares	Value
China (continued)		
Jinxin Fertility Group Ltd. ^{(a)(b)(c)}	15,292,000	\$ 7,333,263
JiuGui Liquor Co. Ltd., Class A	279,100	2,792,265
Jiumaojiu International Holdings Ltd. ^{(b)(c)}	7,891,000	7,964,054
Jizhong Energy Resources Co. Ltd.	1,450,900	1,419,196
JNBY Design Ltd.	2,879,000	3,524,044
Jonjee Hi-Tech Industrial And Commercial Holding Co. Ltd., Class A ^(a)	851,842	3,889,390
JOYY Inc., ADR	389,316	14,953,628
Juewei Food Co. Ltd., Class A	458,100	2,027,939
Kangji Medical Holdings Ltd.	4,883,000	4,661,576
Kanzhun Ltd., ADR ^(a)	2,017,421	33,347,969
KE Holdings Inc., ADR	5,999,948	95,579,172
Keda Industrial Group Co. Ltd.	1,799,700	2,515,319
Keymed Biosciences Inc. ^{(a)(b)}	1,687,000	12,113,851
Kingboard Holdings Ltd.	6,193,200	14,909,764
Kingboard Laminates Holdings Ltd. ^(c)	9,040,500	7,874,238
Kingdee International Software Group Co. Ltd. ^(a)	25,051,000	34,775,931
Kingnet Network Co. Ltd.	1,168,700	1,910,178
Kingsoft Cloud Holdings Ltd., ADR ^{(a)(c)}	1,062,264	4,642,094
Kingsoft Corp. Ltd.	8,730,400	27,882,867
Konka Group Co. Ltd., Class B ^(a)	7,896,352	918,907
Kuaishou Technology ^{(a)(b)}	21,081,900	155,444,222
Kuang-Chi Technologies Co. Ltd., Class A	1,556,250	3,037,904
Kunlun Energy Co. Ltd.	36,018,000	33,282,319
Kunlun Tech Co. Ltd., Class A ^(a)	754,300	3,396,515
Kweichow Moutai Co. Ltd., Class A	677,320	169,778,956
LB Group Co. Ltd., Class A	2,081,407	5,023,343
Lee & Man Paper Manufacturing Ltd.	14,776,000	4,068,289
Legend Biotech Corp., ADR ^{(a)(c)}	654,944	39,833,694
Lenovo Group Ltd. ^(c)	66,228,000	81,733,117
Lens Technology Co. Ltd., Class A	3,372,815	6,166,460
Lepu Medical Technology Beijing Co. Ltd., Class A	1,312,082	3,152,529
LexinFintech Holdings Ltd., ADR	1,232,343	2,193,571
Li Auto Inc. ^(a)	10,393,504	192,174,338
Li Ning Co. Ltd.	21,415,000	59,593,753
Lifetech Scientific Corp. ^(a)	35,680,000	10,963,653
Lingyi iTech Guangdong Co., Class A	6,233,233	5,842,411
LK Technology Holdings Ltd. ^(c)	5,657,500	4,218,734
Longfor Group Holdings Ltd. ^(b)	17,344,000	30,666,105
LONGi Green Energy Technology Co. Ltd., Class A	3,669,949	10,897,824
Lonking Holdings Ltd.	23,725,000	3,608,482
Lufax Holding Ltd., ADR	5,918,049	5,023,832
Luxshare Precision Industry Co. Ltd., Class A	3,781,789	16,835,630
Luye Pharma Group Ltd. ^{(a)(b)(c)}	19,925,000	9,944,257
Luzhou Laojiao Co. Ltd., Class A	813,808	23,595,705
Mango Excellent Media Co. Ltd., Class A	1,160,432	4,190,988
Maoyan Entertainment ^{(a)(b)(c)}	5,415,400	6,513,213
Maxscend Microelectronics Co. Ltd., Class A	316,512	6,135,659
Medlive Technology Co. Ltd. ^(b)	793,500	993,488
Meinian Onehealth Healthcare Holdings Co. Ltd., Class A ^(a)	4,088,752	3,540,199
Meitu Inc. ^{(b)(c)}	22,352,000	9,887,388
Meituan, Class B ^{(a)(b)}	45,912,260	531,503,175
Metallurgical Corp. of China Ltd., Class A	12,789,900	5,549,234
MH Development Ltd. ^(d)	3,308,000	32,812
Microport Scientific Corp. ^{(a)(c)}	6,750,900	10,815,028
Midea Real Estate Holding Ltd. ^(b)	3,590,200	2,700,349
Ming Yang Smart Energy Group Ltd., Class A	1,230,900	2,319,479
Ming Yuan Cloud Group Holdings Ltd. ^{(a)(c)}	7,964,000	3,323,502
MINISO Group Holding Ltd.	902,076	22,849,585

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(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
Minth Group Ltd.	6,932,000	\$ 15,016,060
MMG Ltd. ^{(a)(c)}	27,923,999	8,014,909
Mobvista Inc. ^{(a)(b)}	7,207,000	2,710,680
Montage Technology Co. Ltd., Class A.	661,800	5,467,958
Muyuan Foods Co. Ltd., Class A.	2,802,683	15,333,687
NARI Technology Co. Ltd., Class A.	3,736,436	11,513,833
National Silicon Industry Group Co. Ltd., Class A ^(a)	1,928,800	4,767,707
NAURA Technology Group Co. Ltd., Class A.	288,675	9,478,899
NavInfo Co. Ltd., Class A ^(a)	2,477,650	3,397,467
NetDragon Websoft Holdings Ltd.	3,028,000	5,210,929
NetEase Inc.	17,564,235	396,220,268
New China Life Insurance Co. Ltd., Class A.	1,121,701	4,912,175
New China Life Insurance Co. Ltd., Class H.	7,839,800	15,577,600
New Hope Liuhe Co. Ltd., Class A ^(a)	3,837,244	5,369,688
New Horizon Health Ltd. ^{(a)(b)(c)}	2,589,000	8,020,445
New Oriental Education & Technology Group Inc. ^(a)	13,716,890	111,564,564
Nexteer Automotive Group Ltd. ^(c)	8,595,000	5,541,222
Nine Dragons Paper Holdings Ltd.	15,266,000	7,644,275
Ninestar Corp., Class A.	899,134	3,478,785
Ningbo Deye Technology Co. Ltd., NVS.	278,460	2,456,726
Ningbo Joyson Electronic Corp., Class A.	428,700	1,179,410
Ningbo Orient Wires & Cables Co. Ltd.	437,000	2,506,700
Ningbo Ronbay New Energy Technology Co. Ltd.	305,317	1,668,204
Ningbo Shanshan Co. Ltd.	1,878,700	3,508,301
Ningbo Tuopu Group Co. Ltd., Class A.	726,100	7,480,685
Ningxia Baofeng Energy Group Co. Ltd., Class A.	4,926,200	10,111,534
NIO Inc., ADR ^{(a)(c)}	12,611,814	91,687,888
Noah Holdings Ltd., ADR.	333,663	4,277,560
Nongfu Spring Co. Ltd., Class H ^(b)	18,226,000	103,957,074
North Industries Group Red Arrow Co. Ltd., Class A.	1,138,400	2,367,321
Offcn Education Technology Co. Ltd., Class A ^(a)	1,749,500	1,194,708
Offshore Oil Engineering Co. Ltd., Class A.	2,790,100	2,505,349
OFILM Group Co. Ltd., Class A ^(a)	1,745,300	2,476,486
Oppein Home Group Inc., Class A.	357,080	3,950,201
Orient Overseas International Ltd.	1,253,500	15,071,656
Orient Securities Co. Ltd., Class A.	4,944,367	6,026,491
Oriental Pearl Group Co. Ltd., Class A.	839,700	948,256
Ovctek China Inc., Class A.	613,565	2,091,800
Pangang Group Vanadium Titanium & Resources Co. Ltd., Class A ^(a)	5,804,900	2,754,300
Peijia Medical Ltd. ^{(a)(b)(c)}	5,361,000	5,482,428
People.cn Co. Ltd.	614,000	2,917,856
People's Insurance Co. Group of China Ltd. (The), Class H.	88,267,000	28,592,313
Perfect World Co. Ltd., Class A.	1,227,086	2,164,719
PetroChina Co. Ltd., Class A.	10,146,337	10,175,976
PetroChina Co. Ltd., Class H.	193,122,000	126,374,000
Pharmaron Beijing Co. Ltd., Class A.	865,225	4,042,755
PICC Property & Casualty Co. Ltd., Class H.	62,505,040	72,608,638
Pinduoduo Inc., ADR ^(a)	5,415,894	798,519,411
Ping An Bank Co. Ltd., Class A.	9,183,836	12,440,360
Ping An Healthcare and Technology Co. Ltd. ^{(a)(b)(c)}	4,691,500	10,467,360
Ping An Insurance Group Co. of China Ltd., Class A.	5,991,454	34,227,427
Ping An Insurance Group Co. of China Ltd., Class H.	60,437,500	277,205,697
Piotech Inc., NVS.	199,200	7,456,324

Security	Shares	Value
China (continued)		
Poly Developments and Holdings Group Co. Ltd., Class A.	5,816,411	\$ 8,345,690
Poly Property Group Co. Ltd.	21,646,000	4,454,468
Pop Mart International Group Ltd. ^(b)	4,783,400	14,353,784
Postal Savings Bank of China Co. Ltd., Class A.	14,052,100	8,628,797
Postal Savings Bank of China Co. Ltd., Class H ^(b)	71,469,000	31,705,051
Power Construction Corp. of China Ltd., Class A.	9,412,844	6,570,357
Powerlong Real Estate Holdings Ltd. ^{(a)(c)}	10,815,000	967,412
Pylon Technologies Co. Ltd., NVS.	114,637	1,634,833
Q Technology Group Co. Ltd. ^{(a)(c)}	5,340,000	3,220,118
Qi An Xin Technology Group Inc. ^(a)	168,000	1,057,912
Qifu Technology Inc.	1,063,881	16,511,433
Qinghai Salt Lake Industry Co. Ltd., Class A ^(a) ..	2,907,950	6,447,962
Range Intelligent Computing Technology Group Co. Ltd.	822,300	3,106,862
Redco Properties Group Ltd. ^{(a)(b)(c)(d)}	11,872,000	1,163,080
RLX Technology Inc., ADR ^(c)	5,132,264	11,393,626
Rongsheng Petrochemical Co. Ltd., Class A.	5,235,771	7,874,038
SAIC Motor Corp. Ltd., Class A.	3,638,690	7,573,436
Sailun Group Co. Ltd., Class A.	3,181,400	4,748,907
Sanan Optoelectronics Co. Ltd., Class A.	2,738,300	5,319,299
Sangfor Technologies Inc., Class A ^(a)	257,900	3,047,356
Sany Heavy Equipment International Holdings Co. Ltd.	11,097,000	11,535,550
Sany Heavy Industry Co. Ltd., Class A.	4,056,756	7,745,347
Satellite Chemical Co. Ltd., Class A ^(a)	2,779,307	6,203,324
SciClone Pharmaceuticals Holdings Ltd. ^(b)	2,512,500	4,374,432
SDIC Capital Co. Ltd., Class A.	5,387,200	5,202,329
SDIC Power Holdings Co. Ltd., Class A.	4,627,700	8,029,985
Seazen Group Ltd. ^(a)	21,084,000	3,881,858
Seazen Holdings Co. Ltd., Class A ^(a)	1,316,726	2,357,512
Seres Group Co. Ltd., NVS ^(a)	818,400	8,668,261
SF Holding Co. Ltd., Class A.	2,520,492	14,888,226
SG Micro Corp., Class A.	300,450	3,770,869
Shaanxi Coal Industry Co. Ltd., Class A.	5,131,190	13,980,129
Shan Xi Hua Yang Group New Energy Co. Ltd. .	2,523,600	3,138,926
Shandong Chenming Paper Holdings Ltd., Class B ^(a)	971,816	200,307
Shandong Gold Mining Co. Ltd., Class A.	2,005,201	6,521,095
Shandong Gold Mining Co. Ltd., Class H ^(b)	6,031,500	11,909,860
Shandong Hualu Hengsheng Chemical Co. Ltd., Class A.	1,697,499	7,088,232
Shandong Linglong Tyre Co. Ltd., Class A.	1,286,741	3,584,712
Shandong Nanshan Aluminum Co. Ltd., Class A.	11,538,300	4,650,819
Shandong Weigao Group Medical Polymer Co. Ltd., Class H.	22,847,200	21,687,071
Shanghai Aiko Solar Energy Co. Ltd.	1,072,820	2,430,834
Shanghai Bairun Investment Holding Group Co. Ltd., Class A.	886,704	3,198,728
Shanghai Baosight Software Co. Ltd., Class A. .	1,057,130	6,216,782
Shanghai Baosight Software Co. Ltd., Class B. .	5,573,997	10,493,144
Shanghai Chlor-Alkali Chemical Co. Ltd., Class B.	7,696,809	3,355,809
Shanghai Construction Group Co. Ltd., Class A.	10,421,800	3,643,310
Shanghai Electric Group Co. Ltd., Class A ^(a)	11,969,900	7,389,166
Shanghai Electric Power Co. Ltd., Class A.	758,700	934,288
Shanghai Fosun Pharmaceutical Group Co. Ltd., Class A.	633,000	2,471,559
Shanghai Fosun Pharmaceutical Group Co. Ltd., Class H.	4,617,500	10,211,165

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Security	Shares	Value
China (continued)		
Shanghai Friendess Electronic Technology Corp. Ltd., Class A.....	129,600	\$ 4,082,151
Shanghai Fudan Microelectronics Group Co. Ltd.	327,380	2,049,927
Shanghai Haixin Group Co., Class B	8,098,391	2,664,371
Shanghai Highly Group Co. Ltd., Class B	980,818	282,346
Shanghai Industrial Holdings Ltd.....	5,806,000	6,971,288
Shanghai International Airport Co. Ltd., Class A ^(a)	931,603	4,678,375
Shanghai International Port Group Co. Ltd., Class A.....	8,472,270	5,961,282
Shanghai Jinjiang International Hotels Co. Ltd., Class A.....	570,278	2,703,547
Shanghai Junshi Biosciences Co. Ltd. ^(a)	541,450	3,408,527
Shanghai M&G Stationery Inc., Class A.....	735,647	4,088,973
Shanghai Moons' Electric Co. Ltd.....	202,800	2,128,135
Shanghai Pharmaceuticals Holding Co. Ltd., Class A.....	1,232,200	3,098,268
Shanghai Pharmaceuticals Holding Co. Ltd., Class H.....	7,093,600	10,282,985
Shanghai Pudong Development Bank Co. Ltd., Class A.....	13,368,246	12,808,883
Shanghai Putailai New Energy Technology Co. Ltd., Class A.....	1,299,994	4,176,409
Shanghai RAS Blood Products Co. Ltd., Class A.....	6,849,634	7,612,684
Shanghai United Imaging Healthcare Co. Ltd., NVS.....	563,208	11,270,229
Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd.	1,391,538	878,060
Shanghai Zhangjiang High-Tech Park Development Co. Ltd., Class A.....	840,900	2,677,032
Shanxi Coal International Energy Group Co. Ltd.	898,000	2,297,103
Shanxi Coking Coal Energy Group Co. Ltd., Class A.....	3,649,500	4,968,198
Shanxi Lu'an Environmental Energy Development Co. Ltd., Class A.....	2,146,900	6,567,511
Shanxi Meijin Energy Co. Ltd., Class A ^(a)	3,906,569	3,952,502
Shanxi Xinghuacun Fen Wine Factory Co. Ltd., Class A.....	673,239	22,488,291
Shede Spirits Co. Ltd.	231,400	3,247,600
Shengyi Technology Co. Ltd., Class A.....	1,787,808	4,284,937
Shennan Circuits Co. Ltd., Class A.....	310,771	3,178,530
Shenwan Hongyuan Group Co. Ltd., Class A....	13,530,992	8,535,082
Shenzhen Capchem Technology Co. Ltd.....	217,700	1,359,911
Shenzhen Dynanonic Co. Ltd.....	178,231	1,609,520
Shenzhen Goodix Technology Co. Ltd., Class A ^(a)	171,300	1,743,647
Shenzhen Inovance Technology Co. Ltd., Class A.....	907,242	8,368,180
Shenzhen International Holdings Ltd.....	11,137,250	8,218,963
Shenzhen Investment Ltd.....	29,134,000	4,209,670
Shenzhen Kaifa Technology Co. Ltd., Class A....	758,700	1,815,491
Shenzhen Kangtai Biological Products Co. Ltd., Class A.....	764,300	3,435,496
Shenzhen Kedali Industry Co. Ltd., Class A.....	101,100	1,245,685
Shenzhen Mindray Bio-Medical Electronics Co. Ltd., Class A.....	628,346	25,539,682
Shenzhen New Industries Biomedical Engineering Co. Ltd., Class A.....	487,600	4,794,019
Shenzhen Overseas Chinese Town Co. Ltd., Class A ^(a)	6,008,502	2,896,595
Shenzhen Salubris Pharmaceuticals Co. Ltd., Class A.....	241,000	1,131,118

Security	Shares	Value
China (continued)		
Shenzhen SC New Energy Technology Corp., Class A.....	206,000	\$ 2,026,715
Shenzhen SED Industry Co. Ltd., NVS.....	553,300	1,508,264
Shenzhen Senior Technology Co. Ltd., Class A....	1,079,453	2,258,809
Shenzhen Transsion Holding Co. Ltd., Class A....	578,401	8,954,669
Shenzhou International Group Holdings Ltd.....	7,417,700	74,265,350
Shijiazhuang Yiling Pharmaceutical Co. Ltd., Class A.....	961,618	3,382,748
Shimao Services Holdings Ltd. ^{(a)(b)(c)}	9,034,000	1,398,826
Shoucheng Holdings Ltd. ^(c)	29,596,800	5,005,918
Shougang Fushan Resources Group Ltd.....	22,908,000	8,273,142
Shui On Land Ltd.	49,939,166	4,665,031
Sichuan Changhong Electric Co. Ltd.....	2,491,300	2,004,572
Sichuan Chuantou Energy Co. Ltd., Class A.....	4,128,378	8,249,650
Sichuan Kelun Pharmaceutical Co. Ltd., Class A.....	1,153,720	4,631,819
Sichuan Road & Bridge Co. Ltd., Class A.....	5,935,560	6,405,003
Sichuan Swellfun Co. Ltd., Class A.....	349,800	2,863,697
Sieyuan Electric Co. Ltd.....	191,200	1,325,476
Sihuan Pharmaceutical Holdings Group Ltd.....	49,266,000	4,335,210
Sino Biopharmaceutical Ltd.	91,128,000	44,700,855
Sinofert Holdings Ltd.....	27,696,000	3,083,332
Sinolink Securities Co. Ltd., Class A.....	800,900	1,071,431
Sinoma International Engineering Co.	756,700	992,182
Sinoma Science & Technology Co. Ltd., Class A.....	1,279,700	3,007,664
Sinomine Resource Group Co. Ltd., Class A.....	517,120	2,488,033
Sino-Ocean Group Holding Ltd. ^{(a)(c)}	31,254,000	2,157,419
Sinopec Engineering Group Co. Ltd., Class H....	17,455,500	9,019,396
Sinopec Kantons Holdings Ltd.....	14,656,000	5,703,819
Sinopharm Group Co. Ltd., Class H.....	12,208,800	30,256,516
Sinotruk Hong Kong Ltd.....	5,605,000	11,627,220
Skshu Paint Co. Ltd., Class A ^(a)	387,448	2,929,649
Skyworth Group Ltd.....	14,852,000	5,836,806
Smooere International Holdings Ltd. ^{(b)(c)}	16,242,000	14,183,067
SOHO China Ltd. ^(a)	21,674,500	2,190,106
Sohu.com Ltd., ADR ^(a)	77,210	619,224
Songcheng Performance Development Co. Ltd., Class A.....	1,718,256	2,526,539
SooChow Securities Co. Ltd., Class A.....	1,566,300	1,681,118
Southwest Securities Co. Ltd., Class A.....	1,552,900	895,300
Spring Airlines Co. Ltd., Class A ^(a)	672,600	4,993,467
SSY Group Ltd.	13,428,411	8,298,398
StarPower Semiconductor Ltd., Class A.....	102,700	2,707,003
Sun King Technology Group Ltd. ^(a)	11,036,000	2,033,341
Sunac Services Holdings Ltd. ^{(b)(c)}	9,838,000	2,841,648
Sungrow Power Supply Co. Ltd., Class A.....	793,300	9,225,516
Sunny Optical Technology Group Co. Ltd.	6,338,600	60,026,777
Sunresin New Materials Co. Ltd., NVS.....	159,800	1,124,569
Sunwoda Electronic Co. Ltd., Class A.....	1,431,300	3,044,544
Superb Summit International Group Ltd. ^(d)	998,771	1
Suzhou Dongshan Precision Manufacturing Co. Ltd., Class A.....	1,169,100	3,049,103
Suzhou Maxwell Technologies Co. Ltd., Class A.....	178,292	2,694,255
SuZhou TA&A Ultra Clean Technology Co. Ltd., Class A.....	893,380	3,012,586
Suzhou TFC Optical Communication Co. Ltd....	217,100	2,226,854
SY Holdings Group Ltd. ^(c)	8,895,000	5,692,564
TAL Education Group, ADR ^{(a)(c)}	4,045,353	50,688,273
TBEA Co. Ltd., Class A.....	3,530,171	6,883,438
TCL Electronics Holdings Ltd.....	10,329,000	3,483,877
TCL Technology Group Corp., Class A ^(a)	13,418,912	7,851,294

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China (continued)		
TCL Zhonghuan Renewable Energy Technology Co. Ltd., Class A	2,079,838	\$ 4,852,731
Tencent Holdings Ltd.	60,339,600	2,513,696,213
Tencent Music Entertainment Group, ADR ^{(a)(c)}	6,795,115	57,826,429
Thunder Software Technology Co. Ltd., Class A	306,000	3,434,995
Tianfeng Securities Co. Ltd., Class A ^(a)	2,677,000	1,194,997
Tiangong International Co. Ltd.	14,842,000	4,440,930
Tianjin Port Development Holdings Ltd.	33,610,000	2,021,165
Tianma Microelectronics Co. Ltd., Class A ^(a)	3,343,605	5,089,778
Tianneng Power International Ltd. ^(c)	7,268,000	5,971,575
Tianqi Lithium Corp., Class A	861,000	6,031,436
Tianshan Aluminum Group Co. Ltd., Class A	1,410,700	1,192,338
Tianshui Huatian Technology Co. Ltd., Class A	3,203,336	4,007,111
Tingyi Cayman Islands Holding Corp.	17,780,000	22,377,047
Tong Ren Tang Technologies Co. Ltd., Class H	7,092,000	5,965,458
Tongcheng Travel Holdings Ltd. ^(a)	11,083,200	20,375,014
Tongdao Liepin Group ^{(a)(c)}	3,294,400	2,551,713
TongFu Microelectronics Co. Ltd., Class A	647,000	2,055,219
Tongling Nonferrous Metals Group Co. Ltd., Class A	2,519,700	1,071,890
Tongwei Co. Ltd., Class A	2,174,777	7,454,974
Topchoice Medical Corp., Class A ^(a)	205,999	2,361,955
Topsports International Holdings Ltd. ^(b)	15,600,000	12,678,544
Towngas Smart Energy Co. Ltd. ^(c)	11,451,000	4,863,285
TravelSky Technology Ltd., Class H	8,170,000	13,763,839
Trina Solar Co. Ltd.	1,192,616	4,499,520
Trip.com Group Ltd. ^(a)	4,990,641	175,288,654
Tsinghua Tongfang Co. Ltd. ^(a)	1,582,300	1,793,501
Tsingtao Brewery Co. Ltd., Class A	400,500	4,182,267
Tsingtao Brewery Co. Ltd., Class H	5,448,000	35,999,815
Tuya Inc. ^{(a)(c)}	2,407,201	5,343,986
Unigroup Guoxin Microelectronics Co. Ltd., Class A ^(a)	478,733	4,855,323
Uni-President China Holdings Ltd.	11,777,000	7,532,633
Unisplendour Corp. Ltd., Class A ^(a)	1,772,561	5,016,377
Untrade Cteg ^(d)	33,362,000	45,999
Untrade SMI Holdings ^(d)	12,466,353	16
Untradelumena Newmat, NVS ^(d)	43,450	—
Up Fintech Holding Ltd., ADR ^{(a)(c)}	1,031,534	4,580,011
Venus MedTech Hangzhou Inc., Class H ^{(a)(b)}	2,600,500	1,837,947
Verisilicon Microelectronics Shanghai Co. Ltd. ^(a)	178,800	1,336,093
Vinda International Holdings Ltd. ^(c)	3,494,000	8,984,187
Vipshop Holdings Ltd., ADR ^{(a)(c)}	3,177,828	50,940,583
Viva Biotech Holdings ^{(a)(b)(c)}	16,487,000	2,401,193
Vnet Group Inc., ADR ^(a)	936,046	2,620,929
Walvax Biotechnology Co. Ltd., Class A	1,150,389	3,981,138
Wanhua Chemical Group Co. Ltd., Class A	1,590,386	17,929,515
Want Want China Holdings Ltd.	43,477,000	25,458,159
Weibo Corp., ADR	622,531	6,293,788
Weichai Power Co. Ltd., Class A	3,501,900	7,305,467
Weichai Power Co. Ltd., Class H	17,516,000	32,229,799
Weihai Guangwei Composites Co. Ltd., Class A	563,960	1,963,164
Weimob Inc. ^{(a)(b)(c)}	21,018,000	8,998,606
Wens Foodstuffs Group Co. Ltd., Class A	3,023,941	8,151,073
West China Cement Ltd.	34,006,000	2,998,978
Western Mining Co. Ltd., Class A	642,200	1,152,089
Western Securities Co. Ltd., Class A	6,657,191	6,144,050
Western Superconducting Technologies Co. Ltd., Class A	527,520	3,873,271
Westone Information Industry Inc., Class A	632,000	2,024,096
Will Semiconductor Co. Ltd. Shanghai, Class A	581,869	8,810,333

Security	Shares	Value
China (continued)		
Wingtech Technology Co. Ltd., Class A ^(a)	706,500	\$ 4,769,156
Wuhan Guide Infrared Co. Ltd., Class A	4,323,996	4,697,359
Wuliangye Yibin Co. Ltd., Class A	2,073,674	43,154,012
WUS Printed Circuit Kunshan Co. Ltd., Class A	1,273,196	3,684,886
WuXi AppTec Co. Ltd., Class A	1,405,239	16,207,839
WuXi AppTec Co. Ltd., Class H ^{(b)(c)}	3,275,607	38,317,581
Wuxi Biologics Cayman Inc. ^{(a)(b)}	34,692,000	192,612,828
XCMG Construction Machinery Co. Ltd., Class A	8,968,509	6,939,019
XD Inc. ^(a)	3,177,800	5,109,314
Xiabuxiabu Catering Management China Holdings Co. Ltd. ^(b)	7,786,500	2,903,059
Xiamen C & D Inc., Class A	2,004,800	2,652,201
Xiaomi Corp., Class B ^{(a)(b)}	138,542,200	276,535,183
Xinjiang Daqo New Energy Co. Ltd.	936,250	4,036,203
Xinyi Solar Holdings Ltd.	43,432,800	24,916,798
XPeng Inc. ^{(a)(c)}	8,856,150	73,804,511
Xtep International Holdings Ltd.	12,437,500	7,181,819
Yadea Group Holdings Ltd. ^(b)	11,482,000	21,591,181
Yangzhou Yangjie Electronic Technology Co. Ltd.	393,500	2,062,265
Yankuang Energy Group Co. Ltd., Class A	1,569,709	4,512,911
Yankuang Energy Group Co. Ltd., Class H ^(c)	21,419,000	39,789,448
Yantai Jereh Oilfield Services Group Co. Ltd., Class A	842,468	3,489,755
Yeahka Ltd. ^{(a)(c)}	2,612,400	4,669,064
Yealink Network Technology Corp. Ltd., Class A	816,106	3,675,471
YiChang HEC ChangJiang Pharmaceutical Co. Ltd., Class H ^{(a)(b)}	993,000	1,215,301
Yidu Tech Inc. ^{(a)(b)}	4,418,488	2,766,045
Yifeng Pharmacy Chain Co. Ltd., Class A	818,559	4,365,595
Yihai International Holding Ltd.	4,186,000	6,975,491
Yihai Kerry Arawana Holdings Co. Ltd., Class A	956,401	4,669,577
Yintai Gold Co. Ltd., Class A	1,023,100	2,118,886
YongXing Special Materials Technology Co. Ltd., Class A	413,360	2,545,150
Yonyou Network Technology Co. Ltd., Class A	1,940,183	4,533,955
Youdao Inc., ADR ^{(a)(c)}	444,845	1,850,555
Youngor Group Co. Ltd., Class A	927,800	880,262
Youyuan International Holdings Ltd. ^(d)	5,307,000	12,528
YTO Express Group Co. Ltd., Class A	2,170,153	3,993,974
Yuexiu Property Co. Ltd.	14,984,576	13,648,961
Yuexiu REIT ^(c)	27,558,751	4,444,077
Yuexiu Transport Infrastructure Ltd.	11,976,000	6,502,289
Yum China Holdings Inc.	3,767,379	162,675,425
Yunda Holding Co. Ltd., Class A	1,875,937	2,254,789
Yunnan Aluminium Co. Ltd., Class A	2,774,053	4,993,982
Yunnan Baiyao Group Co. Ltd., Class A	883,892	6,220,460
Yunnan Botanee Bio-Technology Group Co. Ltd.	214,400	2,139,869
Yunnan Energy New Material Co. Ltd., Class A	549,532	4,531,596
Yunnan Yuntianhua Co. Ltd.	1,179,400	2,593,730
Yutong Bus Co. Ltd., Class A	643,500	1,212,053
Zai Lab Ltd. ^{(a)(c)}	8,302,090	22,710,208
Zangge Mining Co. Ltd.	1,481,446	4,958,041
Zhangzhou Pientzehuang Pharmaceutical Co. Ltd., Class A	309,069	10,940,316
Zhaojin Mining Industry Co. Ltd., Class H ^(c)	11,122,500	14,405,417
Zhejiang Century Huatong Group Co. Ltd., Class A ^(a)	4,551,495	3,553,990
Zhejiang China Commodities City Group Co. Ltd., Class A	2,943,420	3,272,837
Zhejiang Chint Electrics Co. Ltd., Class A	1,399,173	4,295,621

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
Zhejiang Dahua Technology Co. Ltd., Class A...	2,041,858	\$ 5,521,832
Zhejiang Dingli Machinery Co. Ltd., Class A.....	447,216	3,042,158
Zhejiang Expressway Co. Ltd., Class H ^(c)	13,342,000	8,448,583
Zhejiang Huahai Pharmaceutical Co. Ltd., Class A.....	1,069,062	2,342,556
Zhejiang Huayou Cobalt Co. Ltd., Class A.....	987,191	4,433,842
Zhejiang Jingsheng Mechanical & Electrical Co. Ltd., Class A.....	822,494	4,967,745
Zhejiang Jiuzhou Pharmaceutical Co. Ltd., Class A.....	666,800	2,560,223
Zhejiang Juhua Co. Ltd., Class A.....	1,906,000	4,237,935
Zhejiang Leapmotor Technology Co. Ltd. ^{(a)(b)}	4,303,100	22,090,345
Zhejiang NHU Co. Ltd., Class A.....	2,413,458	5,744,723
Zhejiang Sanhua Intelligent Controls Co. Ltd., Class A.....	1,314,500	5,321,105
Zhejiang Supcon Technology Co. Ltd.....	1,184,610	7,258,118
Zhejiang Supor Co. Ltd., Class A.....	437,340	3,197,391
Zhejiang Weiming Environment Protection Co. Ltd., Class A.....	1,521,173	3,766,030
Zhejiang Zheneng Electric Power Co. Ltd., Class A ^(a)	6,068,500	3,940,281
Zheshang Securities Co. Ltd., Class A.....	3,755,500	5,516,342
ZhongAn Online P&C Insurance Co. Ltd., Class H ^{(a)(b)}	6,446,800	16,266,373
Zhongji Innolight Co. Ltd., Class A.....	471,774	6,271,591
Zhongjin Gold Corp. Ltd., Class A.....	3,358,218	5,071,872
Zhongsheng Group Holdings Ltd.....	6,458,000	15,432,307
Zhongtai Securities Co. Ltd.....	5,184,000	5,214,741
Zhou Hei Ya International Holdings Co. Ltd. ^{(b)(c)}	10,525,500	3,100,951
Zhuzhou CRRC Times Electric Co. Ltd.....	5,372,500	16,964,827
Zhuzhou Kibing Group Co. Ltd., Class A.....	1,177,200	1,293,147
Zijin Mining Group Co. Ltd., Class A.....	9,918,000	16,919,949
Zijin Mining Group Co. Ltd., Class H.....	51,158,000	81,015,088
Zonqing Environmental Ltd., NVS.....	56,000	179,228
Zoomlion Heavy Industry Science and Technology Co. Ltd., Class A.....	6,967,900	6,288,322
ZTE Corp., Class A.....	1,873,839	6,721,397
ZTE Corp., Class H.....	7,211,240	15,720,094
ZTO Express Cayman Inc., ADR.....	3,926,287	87,634,726
		18,171,498,324
Colombia — 0.1%		
Bancolombia SA.....	2,230,141	17,615,218
Interconexion Electrica SA ESP.....	4,288,632	16,189,763
		33,804,981
Czech Republic — 0.1%		
CEZ AS.....	1,490,653	65,942,888
Komerční Banka AS.....	713,686	22,114,129
Moneta Money Bank AS ^(b)	3,616,095	14,138,551
		102,195,568
Egypt — 0.1%		
Commercial International Bank Egypt SAE.....	22,032,406	34,155,233
Eastern Co. SAE.....	9,912,413	5,155,199
E-Finance for Digital & Financial Investments, NVS.....	5,507,837	1,959,797
Egyptian Financial Group-Hermes Holding Co. ^(a)	15,569,131	5,771,150
ElSewedy Electric Co.....	8,670,920	4,735,877
Ezz Steel Co. SAE ^(a)	639,021	974,818
Fawry for Banking & Payment Technology Services SAE ^(a)	19,640,703	2,099,095
Talaat Moustafa Group.....	9,739,310	4,351,355
Telecom Egypt Co.....	4,706,598	3,397,717
		62,600,241

Security	Shares	Value
Greece — 0.5%		
Alpha Services and Holdings SA ^(a)	20,794,368	\$ 35,379,726
Athens Water Supply & Sewage Co. SA.....	444,043	2,803,378
Autohellas Tourist and Trading SA.....	43,676	579,054
Eurobank Ergasias Services and Holdings SA, Class A ^(a)	24,230,613	44,666,096
FF Group ^{(a)(d)}	343,633	4
GEK Terna Holding Real Estate Construction SA.....	696,049	10,031,282
Hellenic Telecommunications Organization SA..	1,648,680	24,203,161
Holding Co. ADMIE IPTO SA.....	1,946,341	4,452,315
JUMBO SA.....	1,069,522	27,986,773
LAMDA Development SA ^(a)	829,044	5,955,938
Motor Oil Hellas Corinth Refineries SA.....	605,145	16,335,776
Mytilineos SA.....	975,703	39,019,836
National Bank of Greece SA ^(a)	7,081,587	48,536,823
OPAP SA.....	1,738,560	27,801,934
Piraeus Financial Holdings SA ^(a)	6,514,650	23,212,901
Public Power Corp. SA ^(a)	1,847,330	21,745,670
Sarantis SA.....	254,153	2,166,136
Terna Energy SA.....	500,759	8,538,104
Titan Cement International SA ^(c)	516,521	11,098,487
		354,513,394
Hungary — 0.2%		
Magyar Telekom Telecommunications PLC.....	5,526,000	9,337,928
MOL Hungarian Oil & Gas PLC.....	3,816,433	30,387,158
OTP Bank Nyrt.....	2,165,296	90,097,751
Richter Gedeon Nyrt.....	1,231,200	31,031,225
		160,854,062
India — 17.4%		
360 ONE WAM Ltd.....	1,558,358	10,693,492
3M India Ltd.....	32,261	12,007,020
Aarti Industries Ltd.....	1,846,229	12,286,246
Aarti Pharamalabs Ltd., NVS ^(a)	516,775	2,550,916
Aavas Financiers Ltd. ^(a)	384,144	6,636,111
ABB India Ltd.....	540,699	28,679,832
Action Construction Equipment Ltd.....	148,976	1,497,464
Adani Enterprises Ltd.....	1,562,789	44,278,859
Adani Green Energy Ltd. ^(a)	2,880,436	35,534,948
Adani Ports & Special Economic Zone Ltd.....	4,864,506	48,222,659
Adani Power Ltd. ^(a)	7,027,061	36,359,761
Aditya Birla Fashion and Retail Ltd. ^(a)	3,749,646	10,422,826
Aegis Logistics Ltd.....	1,797,353	8,024,502
Affle India Ltd. ^(a)	716,714	9,601,925
AGI Greenpac Ltd.....	138,575	1,589,993
AIA Engineering Ltd.....	435,990	18,801,203
Ajanta Pharma Ltd.....	496,748	11,771,249
Alembic Pharmaceuticals Ltd.....	601,738	5,383,146
Alkyl Amines Chemicals.....	194,671	5,045,953
Alok Industries Ltd. ^(a)	13,411,438	3,167,789
Amara Raja Batteries Ltd.....	1,261,739	10,746,369
Amber Enterprises India Ltd. ^(a)	211,451	7,732,976
Ambuja Cements Ltd.....	5,632,880	29,709,068
Anand Rathi Wealth Ltd.....	39,737	1,236,752
Angel One Ltd.....	371,390	13,665,340
Apar Industries Ltd.....	117,493	7,870,115
APL Apollo Tubes Ltd.....	1,674,728	33,941,336
Apollo Hospitals Enterprise Ltd.....	949,989	63,021,868
Apollo Tyres Ltd.....	3,571,411	18,324,649
Archean Chemical Industries Ltd., NVS.....	204,954	1,437,489
Arvind Ltd.....	719,172	1,949,413
Ashok Leyland Ltd.....	14,642,625	32,169,019
Ashoka Buildcon Ltd. ^(a)	85,546	144,023

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iShares® Core MSCI Emerging Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
India (continued)		
Asian Paints Ltd.	3,519,335	\$ 131,666,988
Astra Microwave Products Ltd.	224,791	1,554,517
Astral Ltd.	1,212,353	28,378,839
AstraZeneca Pharma India Ltd.	80,182	4,582,254
Atul Ltd.	125,367	9,927,922
AU Small Finance Bank Ltd. ^(b)	1,691,067	15,066,854
Aurobindo Pharma Ltd.	2,365,839	29,531,440
Avanti Feeds Ltd.	861,238	4,044,283
Avenue Supermarts Ltd. ^{(a)(b)}	1,526,915	72,347,180
Axis Bank Ltd.	20,851,754	269,216,836
Bajaj Auto Ltd.	655,051	47,930,802
Bajaj Electricals Ltd.	532,503	6,369,129
Bajaj Finance Ltd.	2,482,559	212,223,899
Bajaj Finserv Ltd.	3,543,648	71,249,727
Bajaj Holdings & Investment Ltd.	275,968	24,353,738
Bajel Projects Ltd., NVS	532,503	540,525
Balaji Amines Ltd.	123,854	2,999,475
Balkrishna Industries Ltd.	838,427	25,936,400
Balrampur Chini Mills Ltd.	1,762,761	9,997,750
Bandhan Bank Ltd. ^(b)	6,601,905	17,924,299
Bank of Baroda	10,122,621	23,961,833
BASF India Ltd.	131,577	4,633,362
Bata India Ltd.	539,975	10,479,883
Bayer CropScience Ltd.	155,980	10,050,803
BEML Ltd., (Acquired 02/10/22, Cost: \$6,216,039) ^(d)	208,870	6,187,130
Berger Paints India Ltd.	2,849,073	19,623,863
Bharat Dynamics Ltd.	611,213	8,534,416
Bharat Electronics Ltd.	35,523,798	62,261,069
Bharat Forge Ltd.	2,479,297	33,338,715
Bharat Petroleum Corp. Ltd.	7,153,047	37,438,867
Bharti Airtel Ltd.	20,564,019	250,609,654
Biocon Ltd.	3,911,680	11,192,368
Birla Corp. Ltd.	332,925	5,413,722
Birlasoft Ltd.	1,920,201	14,541,476
BLS International Services Ltd.	465,020	1,477,413
Blue Dart Express Ltd.	75,064	6,390,684
Blue Star Ltd.	1,092,075	13,123,319
Borosil Renewables Ltd. ^(a)	723,375	3,830,442
Brigade Enterprises Ltd.	1,250,182	12,257,647
Brightcom Group Ltd. ^(a)	15,788,948	3,218,612
Britannia Industries Ltd.	1,019,205	59,258,927
BSE Ltd.	637,063	18,929,529
Can Fin Homes Ltd.	1,036,192	9,718,093
Carborundum Universal Ltd.	999,471	14,284,699
Ceat Ltd.	277,530	6,994,779
Central Depository Services India Ltd.	574,911	13,072,809
Century Plyboards India Ltd.	561,348	4,347,207
Century Textiles & Industries Ltd.	752,698	11,418,270
CESC Ltd.	9,534,387	11,121,754
CG Power and Industrial Solutions Ltd.	5,934,018	31,998,446
Chambal Fertilisers and Chemicals Ltd.	2,395,025	9,143,849
Chennai Petroleum Corp. Ltd.	344,120	2,745,945
Cholamandalam Financial Holdings Ltd.	1,049,755	12,372,428
Cholamandalam Investment and Finance Co. Ltd.	4,012,468	53,859,414
CIE Automotive India Ltd.	1,441,705	8,270,666
Cipla Ltd.	4,735,896	68,873,752
City Union Bank Ltd.	4,762,519	8,371,216
Clean Science and Technology	293,352	4,802,951
Coal India Ltd.	14,474,821	59,502,698
Cochin Shipyard Ltd. ^(b)	490,106	7,079,780

Security	Shares	Value
India (continued)		
Coforge Ltd.	528,586	\$ 36,597,598
Colgate-Palmolive India Ltd.	1,189,836	31,381,448
Computer Age Management Services Ltd.	339,137	11,407,737
Concord Biotech Ltd., NVS.	100,478	1,610,720
Container Corp. of India Ltd.	2,588,880	24,128,296
Coromandel International Ltd.	916,876	12,795,206
CreditAccess Grameen Ltd. ^(a)	513,979	10,461,859
CRISIL Ltd.	180,903	9,283,343
Crompton Greaves Consumer Electricals Ltd.	5,400,000	18,466,808
Cummins India Ltd.	1,353,387	30,997,454
Cyient Ltd.	898,751	20,891,552
Dabur India Ltd.	5,938,152	38,297,247
Data Patterns India Ltd. ^(a)	215,628	5,205,019
Deepak Fertilisers & Petrochemicals Corp. Ltd. .	827,254	6,227,461
Deepak Nitrite Ltd.	668,959	17,642,176
Delhivery Ltd. ^(a)	2,678,788	12,602,920
Devyani International Ltd. ^(a)	3,735,969	7,865,979
Digidrive Distributors Ltd., NVS	138,394	127,783
Divi's Laboratories Ltd.	1,108,368	50,373,863
Dixon Technologies India Ltd.	287,264	18,972,122
DLF Ltd.	6,063,684	45,560,868
Dodla Dairy Ltd., NVS	73,505	717,477
Dr Lal PathLabs Ltd. ^(b)	326,913	10,584,683
Dr. Reddy's Laboratories Ltd.	1,000,285	69,499,326
Easy Trip Planners Ltd., NVS ^(a)	6,428,026	2,955,345
eClerx Services Ltd.	65,626	2,106,564
Edelweiss Financial Services Ltd.	5,748,798	5,206,409
Eicher Motors Ltd.	1,281,557	59,962,251
EID Parry India Ltd.	1,024,372	6,574,542
EIH Ltd.	2,459,383	7,024,926
Elecon Engineering Co. Ltd.	189,644	2,144,229
Electronics Mart India Ltd., NVS.	384,315	1,037,820
Electrosteel Castings Ltd.	2,590,335	3,655,939
Elgi Equipments Ltd.	1,791,873	11,420,116
Emami Ltd.	1,960,081	11,896,515
Embassy Office Parks REIT	5,249,451	20,279,885
Endurance Technologies Ltd. ^(b)	391,832	7,912,170
Engineers India Ltd.	4,615,083	8,171,262
Equitas Small Finance Bank Ltd. ^(b)	6,325,220	7,122,351
Exide Industries Ltd.	5,001,034	17,085,733
Federal Bank Ltd.	16,886,002	29,865,526
Fine Organic Industries Ltd.	102,624	5,208,847
Finolex Cables Ltd.	879,716	10,203,950
Finolex Industries Ltd.	3,208,921	7,955,870
Firstsource Solutions Ltd.	4,722,556	10,070,082
Five-Star Business Finance Ltd., NVS	723,770	6,521,258
Fortis Healthcare Ltd.	4,642,421	21,492,327
Gabriel India Ltd.	246,983	1,253,814
GAIL India Ltd.	22,988,365	36,387,984
Garden Reach Shipbuilders & Engineers Ltd.	188,376	1,913,492
GHCL Ltd.	852,202	5,642,335
Gland Pharma Ltd. ^{(a)(b)}	357,102	7,608,785
GlaxoSmithKline Pharmaceuticals Ltd.	382,569	7,596,986
Glenmark Pharmaceuticals Ltd.	1,550,090	14,505,665
Global Health Ltd., NVS ^(a)	183,543	2,107,051
GMM Pfaudler Ltd.	396,716	7,110,036
GMR Airports Infrastructure Ltd. ^(a)	22,998,290	16,515,777
Godawari Power and Ispat Ltd.	214,656	1,767,956
Godrej Consumer Products Ltd.	3,778,929	45,691,857
Godrej Industries Ltd. ^(a)	1,028,439	8,003,217
Godrej Properties Ltd. ^(a)	1,177,232	26,516,557
Gokaldas Exports Ltd.	300,859	3,536,982

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
India (continued)		
Granules India Ltd.	1,993,959	\$ 9,549,937
Graphite India Ltd.	1,036,434	6,259,169
Grasim Industries Ltd.	2,617,339	63,058,812
Great Eastern Shipping Co. Ltd. (The)	1,142,004	12,000,318
Grindwell Norton Ltd.	432,277	10,860,033
Gujarat Fluorochemicals Ltd.	292,502	10,000,935
Gujarat Gas Ltd.	1,725,605	8,964,456
Gujarat Mineral Development Corp. Ltd.	686,511	3,388,359
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	1,055,299	8,700,402
Gujarat Pipavav Port Ltd.	4,375,877	7,397,214
Gujarat State Fertilizers & Chemicals Ltd.	2,842,441	6,589,941
Gujarat State Petronet Ltd.	2,576,828	8,926,238
Happiest Minds Technologies Ltd.	936,084	9,411,347
Havells India Ltd.	2,468,232	38,595,478
HBL Power Systems Ltd.	581,428	2,508,903
HCL Technologies Ltd.	8,652,779	139,427,282
HDFC Asset Management Co. Ltd. (b)	695,997	24,781,847
HDFC Bank Ltd.	25,406,363	476,303,133
HDFC Life Insurance Co. Ltd. (b)	9,011,410	74,796,642
Hero MotoCorp Ltd.	1,051,032	48,192,065
HFCL Ltd.	9,929,497	7,952,388
Himadri Speciality Chemical Ltd.	1,122,376	3,683,661
Hindalco Industries Ltd.	11,725,294	72,715,887
Hindustan Aeronautics Ltd., NVS	1,807,480	51,662,062
Hindustan Construction Co. Ltd. (a)	4,642,020	1,667,133
Hindustan Copper Ltd.	1,112,936	2,309,449
Hindustan Petroleum Corp. Ltd. (a)	5,481,798	22,875,926
Hindustan Unilever Ltd.	7,526,731	229,827,817
Hitachi Energy India Ltd.	128,103	7,182,957
ICICI Bank Ltd.	47,194,826	527,058,944
ICICI Lombard General Insurance Co. Ltd. (b)	2,227,361	39,578,091
ICICI Prudential Life Insurance Co. Ltd. (b)	3,291,728	22,219,694
ICICI Securities Ltd. (b)	853,788	6,966,470
IDFC First Bank Ltd. (a)	31,940,900	32,703,106
IDFC Ltd.	12,345,201	17,556,324
IFCI Ltd. (a)	3,576,343	1,089,280
IIFL Finance Ltd.	1,448,629	10,592,582
India Cements Ltd. (The) (a)	2,422,055	7,312,797
Indiabulls Housing Finance Ltd.	3,309,560	8,116,542
Indiabulls Real Estate Ltd. (a)	5,339,391	5,318,128
IndiaMART InterMesh Ltd. (b)	306,569	9,586,476
Indian Bank	294,646	1,403,820
Indian Energy Exchange Ltd. (b)	5,027,289	8,686,995
Indian Hotels Co. Ltd. (The), Class A	7,937,276	40,176,347
Indian Oil Corp. Ltd.	26,642,552	35,768,398
Indian Railway Catering & Tourism Corp. Ltd.	2,453,299	20,783,031
Indraprastha Gas Ltd.	2,923,560	13,659,948
IndusInd Bank Ltd.	2,602,057	45,745,344
Info Edge India Ltd.	696,310	38,570,460
Infosys Ltd.	30,038,975	525,052,962
Inox Wind Ltd. (a)	619,744	2,084,547
Intellect Design Arena Ltd.	985,644	8,702,092
InterGlobe Aviation Ltd. (a)(b)	1,250,029	40,587,599
Ipcal Laboratories Ltd.	1,242,396	16,878,634
IRB Infrastructure Developers Ltd., NVS	17,300,826	7,721,032
IRCON International Ltd. (b)	2,144,933	4,259,323
ITC Ltd.	27,453,365	143,515,313
Jai Balaji Industries Ltd., NVS	172,195	1,222,697
Jai Corp. Ltd.	318,843	1,229,396
Jain Irrigation Systems Ltd. (a)	1,795,286	1,554,309
Jaiprakash Power Ventures Ltd. (a)	24,541,593	3,855,143

Security	Shares	Value
India (continued)		
Jammu & Kashmir Bank Ltd. (The)	1,496,400	\$ 1,964,845
Jindal Saw Ltd.	719,239	4,007,427
Jindal Stainless Ltd.	40,399	243,119
Jindal Steel & Power Ltd.	3,467,933	27,992,827
Jio Financial Services Ltd., NVS (a)	27,870,879	76,667,372
JK Cement Ltd.	328,053	14,337,783
JK Lakshmi Cement Ltd.	223,103	2,184,379
JK Paper Ltd.	1,216,634	5,355,035
JK Tyre & Industries Ltd.	571,187	2,422,590
JM Financial Ltd.	5,126,438	5,166,763
JSW Steel Ltd.	6,145,747	59,152,970
Jubilant Foodworks Ltd.	3,881,865	26,144,838
Jubilant Ingrevia Ltd.	894,060	4,622,625
Jubilant Pharmova Ltd., Class A	734,222	3,784,571
Jupiter Wagons Ltd., NVS	573,022	2,390,176
Just Dial Ltd. (a)	376,849	3,254,757
Jyothy Labs Ltd.	1,945,478	10,145,575
Kajaria Ceramics Ltd.	886,495	14,223,252
Kalpataru Projects International Ltd.	185,977	1,479,119
Kalyan Jewellers India Ltd.	2,316,012	9,044,832
Kansai Nerolac Paints Ltd.	2,259,094	8,672,615
Karnataka Bank Ltd. (The)	918,740	2,411,598
Karur Vysya Bank Ltd. (The)	5,278,703	9,794,171
Kaveri Seed Co. Ltd.	392,255	2,847,280
Kayne Technology India Ltd., NVS	82,414	2,437,621
KEC International Ltd.	1,353,146	9,403,332
KEI Industries Ltd.	555,403	19,199,717
Kirloskar Oil Engines Ltd.	301,031	2,157,370
Kotak Mahindra Bank Ltd.	9,970,093	210,185,179
KPIT Technologies Ltd.	1,645,814	29,646,423
KPR Mill Ltd.	1,051,490	10,896,472
Krishna Institute Of Medical Sciences Ltd. (a)(b)	345,686	8,119,826
L&T Finance Holdings Ltd.	8,091,927	14,397,912
Lakshmi Machine Works Ltd.	58,432	9,245,255
Larsen & Toubro Infotech Ltd. (b)	822,996	54,746,954
Larsen & Toubro Ltd.	6,253,805	233,458,340
Laurus Labs Ltd. (b)	3,217,178	14,692,495
Lemon Tree Hotels Ltd. (a)(b)	6,125,889	8,410,187
LIC Housing Finance Ltd.	2,902,302	17,117,638
Lloyds Engineering Works Ltd., NVS	1,663,739	950,637
LT Foods Ltd.	501,103	1,306,631
Lupin Ltd.	1,836,992	28,222,126
Macrotech Developers Ltd.	2,181,962	23,069,305
Mahanagar Gas Ltd.	857,793	10,719,121
Maharashtra Seamless Ltd.	95,346	1,112,110
Mahindra & Mahindra Financial Services Ltd.	5,166,392	17,025,714
Mahindra & Mahindra Ltd.	8,565,981	169,443,689
Mahindra Lifespace Developers Ltd.	909,568	5,770,067
Man Infraconstruction Ltd.	571,782	1,349,685
Manappuram Finance Ltd.	5,727,326	11,308,669
Marico Ltd.	5,164,124	33,373,294
Marksans Pharma Ltd.	983,212	1,961,266
Maruti Suzuki India Ltd.	1,251,425	159,330,853
Mastek Ltd.	218,138	6,221,825
Max Financial Services Ltd. (a)	2,241,388	27,410,004
Max Healthcare Institute Ltd.	7,391,683	56,317,477
Medplus Health Services Ltd. (a)	465,019	4,445,335
Metropolis Healthcare Ltd. (b)	321,838	6,574,808
Mindspace Business Parks REIT (b)	1,863,046	7,153,003
MOIL Ltd.	79,214	281,449
Motherson Sumi Wiring India Ltd.	21,490,334	15,902,720
Motilal Oswal Financial Services Ltd.	444,911	6,420,377

Schedule of Investments (unaudited) (continued)

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iShares® Core MSCI Emerging Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
India (continued)		
Mphasis Ltd.	747,971	\$ 21,164,825
MRF Ltd.	19,122	25,625,538
Mrs Bectors Food Specialities Ltd.	96,246	1,408,194
MTAR Technologies Ltd. ^(a)	286,771	7,720,308
Multi Commodity Exchange of India Ltd.	224,717	8,628,269
Muthoot Finance Ltd.	1,183,294	21,060,322
Narayana Hrudayalaya Ltd.	865,592	12,707,982
Natco Pharma Ltd.	1,006,703	9,572,942
National Aluminium Co. Ltd.	11,713,447	12,957,723
Navin Fluorine International Ltd.	328,013	14,563,798
NBCC India Ltd.	3,665,766	3,345,152
NCC Ltd.	4,974,976	9,938,824
Nestle India Ltd.	317,976	92,398,048
Neuland Laboratories Ltd.	27,121	1,777,941
Newgen Software Technologies Ltd.	70,566	1,231,740
Nexus Select Trust, NVS.	2,325,473	3,665,544
NIIT Learning Systems Ltd., NVS	823,479	3,883,182
Nippon Life India Asset Management Ltd. ^(b)	1,764,437	8,850,964
NLC India Ltd.	611,012	1,248,126
Nmdc Steel Limited, NVS ^(a)	3,491,579	1,856,872
NTPC Ltd.	40,207,330	126,099,174
Nuvama Wealth Management Ltd., NVS	65,722	2,476,739
Nuvoco Vistas Corp. Ltd. ^(a)	1,186,139	5,195,567
Oil & Natural Gas Corp. Ltd.	28,743,747	67,169,006
Olectra Greentech Ltd.	400,200	5,739,593
One 97 Communications Ltd., NVS ^(a)	1,831,585	19,236,378
Orient Cement Ltd.	651,682	2,032,166
Orient Electric Ltd.	1,336,251	3,471,795
Orissa Minerals Development Co. Ltd. (The) ^(a)	589	51,423
Page Industries Ltd.	55,806	24,955,142
PB Fintech Ltd. ^(a)	2,086,458	20,874,473
PCBL Ltd.	843,066	2,748,257
Persistent Systems Ltd.	474,455	36,460,107
Petronet LNG Ltd.	6,988,757	17,025,786
PG Electroplast Ltd. ^(a)	16,535	472,780
Phoenix Mills Ltd. (The)	902,281	25,653,641
PI Industries Ltd.	773,131	34,959,451
Pidlite Industries Ltd.	1,516,400	46,403,065
Piramal Enterprises Ltd.	1,029,623	11,446,937
Piramal Pharma Ltd., NVS ^(a)	5,558,417	8,445,461
PNB Housing Finance Ltd. ^{(a)(b)}	1,135,317	10,545,483
Polycab India Ltd.	342,016	21,604,810
Polyplex Corporation Ltd.	188,912	2,399,611
Poonawalla Fincorp Ltd.	2,374,235	11,668,447
Power Finance Corp. Ltd.	13,181,783	52,984,584
Power Grid Corp. of India Ltd.	42,450,829	106,468,756
Praj Industries Ltd.	1,683,614	13,038,304
Prestige Estates Projects Ltd.	1,634,722	19,690,676
Pricol Ltd. ^(a)	45,128	186,776
Procter & Gamble Health Ltd.	71,357	4,388,656
PTC India Ltd.	1,008,882	1,983,436
PVR Inox Ltd. ^(a)	704,636	14,521,333
Quess Corp. Ltd. ^(b)	886,798	5,310,127
Radico Khaitan Ltd.	811,380	14,663,674
Rail Vikas Nigam Ltd.	3,892,918	7,690,788
Railtel Corp. of India Ltd.	869,559	3,029,087
Rain Industries Ltd.	2,580,221	4,485,740
Rainbow Children's Medicare Ltd.	139,365	1,793,665
Rajesh Exports Ltd. ^(a)	728,745	3,089,199
Rallis India Ltd.	1,394,312	3,896,730
Ramco Cements Ltd. (The)	1,160,227	13,840,644
Ramkrishna Forgings Ltd.	380,764	3,654,741

Security	Shares	Value
India (continued)		
RattanIndia Enterprises Ltd. ^(a)	1,627,746	\$ 1,511,731
Raymond Ltd.	434,693	7,817,244
RBL Bank Ltd. ^(b)	4,732,427	13,325,498
REC Ltd.	11,655,355	48,752,733
Redington Ltd.	5,570,382	10,751,274
Relaxo Footwears Ltd.	725,296	7,917,589
Reliance Industries Ltd.	27,586,932	787,387,023
Reliance Infrastructure Ltd. ^(a)	774,110	1,761,371
Reliance Power Ltd. ^(a)	30,064,504	7,638,034
Religare Enterprises Ltd. ^(a)	508,478	1,373,420
Rhi Magnesita India Ltd.	190,146	1,745,416
Route Mobile Ltd.	460,007	8,556,204
Safari Industries India Ltd.	23,162	1,229,803
Samvardhana Motherson International Ltd.	21,694,640	23,999,627
Sanofi India Ltd.	99,845	9,647,986
Sarda Energy & Minerals Ltd., NVS	933,254	2,681,670
Saregama India Ltd.	752,289	3,359,288
SBI Cards & Payment Services Ltd.	2,415,573	21,429,781
SBI Life Insurance Co. Ltd. ^(b)	4,347,912	74,946,122
Sheela Foam Ltd. ^(a)	344,133	4,745,575
Shree Cement Ltd.	93,218	29,919,967
Shree Renuka Sugars Ltd. ^(a)	8,456,243	5,078,782
Shriram Transport Finance Co. Ltd.	2,576,704	62,074,500
Shyam Metals & Energy Ltd.	54,654	307,960
Siemens Ltd.	821,502	36,069,860
SJVN Ltd.	3,333,566	3,395,775
SKF India Ltd.	145,834	8,044,205
Sobha Ltd.	134,014	1,457,953
Solar Industries India Ltd.	19,241	1,452,459
Sona Blw Precision Forgings Ltd. ^(b)	3,698,907	24,770,604
Sonata Software Ltd.	887,340	14,489,808
South Indian Bank Ltd. (The)	6,572,134	1,950,510
Spandana Sphoorty Financial Ltd. ^(a)	303,111	3,757,664
SRF Ltd.	1,418,675	40,321,340
Star Health & Allied Insurance Co. Ltd. ^(a)	588,226	4,076,980
State Bank of India	16,545,867	112,270,843
Sterlite Technologies Ltd.	2,093,560	3,674,791
Strides Pharma Science Ltd.	851,910	4,971,380
Sumitomo Chemical India Ltd.	1,211,982	5,920,261
Sun Pharma Advanced Research Co. Ltd. ^(a)	1,547,235	5,097,649
Sun Pharmaceutical Industries Ltd.	8,757,378	128,928,082
Sun TV Network Ltd.	1,020,266	8,255,505
Sundram Fasteners Ltd.	850,353	12,624,128
Sunteck Realty Ltd.	664,576	3,974,564
Supreme Industries Ltd.	625,494	33,279,602
Surya Roshni Ltd., NVS.	342,684	2,052,971
Suven Pharmaceuticals Ltd. ^(a)	1,518,368	12,011,300
Suzlon Energy Ltd. ^(a)	78,730,413	38,564,880
Symphony Ltd.	227,100	2,350,503
Syngene International Ltd. ^(b)	1,335,422	12,040,731
Syrma SGS Technology Ltd.	240,858	1,633,567
Tanla Platforms Ltd.	717,285	7,903,828
Tata Chemicals Ltd.	1,337,141	15,579,851
Tata Communications Ltd.	826,890	16,911,366
Tata Consultancy Services Ltd.	8,262,199	346,194,472
Tata Consumer Products Ltd.	5,267,578	59,480,425
Tata Elxsi Ltd.	329,641	32,670,230
Tata Investment Corp. Ltd.	77,119	3,918,614
Tata Motors Ltd.	15,646,554	132,729,063
Tata Motors Ltd., Class A	4,141,898	23,730,782
Tata Power Co. Ltd. (The)	13,913,066	44,722,450
Tata Steel Ltd.	68,902,045	105,885,698

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
India (continued)		
Tata Teleservices Maharashtra Ltd. ^(a)	5,031,325	\$ 5,754,609
TeamLease Services Ltd. ^(a)	121,289	3,675,187
Tech Mahindra Ltd.	4,957,310	72,673,845
Tejas Networks Ltd. ^{(a)(b)}	924,064	8,849,566
Texmaco Rail & Engineering Ltd.	978,984	1,674,611
Thermax Ltd.	88,179	2,682,223
Tilaknagar Industries Ltd.	477,312	1,520,473
Timken India Ltd.	227,883	8,043,919
Titagarh Rail System Ltd.	575,458	6,716,935
Titan Co. Ltd.	3,320,334	139,112,988
Torrent Pharmaceuticals Ltd.	930,954	23,699,383
Torrent Power Ltd.	1,622,920	18,772,456
Trent Ltd.	1,780,119	59,559,167
Trident Ltd.	15,550,211	6,769,699
Triveni Turbine Ltd. ^(a)	329,647	1,703,106
TTK Prestige Ltd.	635,743	5,887,023
Tube Investments of India Ltd.	1,012,869	40,961,570
TV18 Broadcast Ltd. ^(a)	6,466,806	3,344,244
TVS Motor Co. Ltd.	2,275,708	50,966,655
Ujivan Financial Services Ltd.	41,905	276,976
Ujivan Small Finance Bank Ltd. ^(b)	3,306,288	2,253,916
UltraTech Cement Ltd.	1,057,290	114,276,093
United Spirits Ltd.	2,901,735	36,539,554
UNO Minda Ltd.	1,545,342	12,488,461
UPL Ltd.	4,341,942	29,738,841
Usha Martin Ltd.	553,004	2,216,492
UTI Asset Management Co. Ltd.	500,731	4,949,256
Vardhman Textiles Ltd.	1,332,524	6,484,331
Varun Beverages Ltd.	4,550,120	60,407,664
Vedanta Ltd.	7,901,380	22,153,125
V-Guard Industries Ltd.	2,184,275	7,900,896
Vinati Organics Ltd.	338,743	6,948,245
VIP Industries Ltd.	812,077	5,913,956
V-Mart Retail Ltd. ^(a)	124,072	2,593,582
Voltamp Transformers Ltd.	16,711	1,102,698
Volta Ltd.	1,929,138	19,173,136
Welspun Corp. Ltd.	1,411,922	8,990,719
Welspun India Ltd.	3,362,371	6,317,249
Westlife Development Ltd.	703,739	7,593,187
Whirlpool of India Ltd.	386,083	7,274,321
Wipro Ltd.	11,801,198	58,443,316
Wockhardt Ltd. ^(a)	341,035	1,412,089
Wonderla Holidays Ltd.	47,976	566,004
Yes Bank Ltd. ^(a)	118,680,749	27,557,724
Zee Entertainment Enterprises Ltd. ^(a)	7,894,479	24,000,424
Zen Technologies Ltd.	102,680	951,031
Zensar Technologies Ltd.	1,369,661	8,861,115
Zomato Ltd. ^(a)	45,616,473	64,984,586
		12,491,370,474
Indonesia — 1.9%		
Ace Hardware Indonesia Tbk PT	72,952,500	3,551,823
Adaro Energy Indonesia Tbk PT	132,332,600	22,373,281
AKR Corporindo Tbk PT	110,994,900	10,266,951
Amman Mineral Internasional PT ^(a)	48,135,028	22,356,834
Aneka Tambang Tbk	76,653,543	8,605,828
Astra Agro Lestari Tbk PT	6,272,400	3,076,802
Astra International Tbk PT	183,364,800	63,891,241
Astrindo Nusantara Infrastructure Tbk PT ^(a)	460,709,900	3,356,558
Bank Aladin Syariah Tbk PT ^(a)	52,115,700	3,628,946
Bank BTPN Syariah Tbk PT	27,791,700	2,964,829
Bank Central Asia Tbk PT	501,585,200	290,309,158
Bank Jago Tbk PT ^(a)	21,310,300	4,396,709

Security	Shares	Value
Indonesia (continued)		
Bank Mandiri Persero Tbk PT	344,682,700	\$ 129,969,776
Bank Negara Indonesia Persero Tbk PT	133,539,500	45,435,191
Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	24,137,519	1,743,006
Bank Rakyat Indonesia Persero Tbk PT	622,240,195	211,763,413
Bank Tabungan Negara Persero Tbk PT	53,714,576	4,485,774
Barito Pacific Tbk PT	264,242,115	17,800,413
Berkah Beton Sadaya Tbk PT ^(a)	179,871,000	579,855
BFI Finance Indonesia Tbk PT	79,983,400	5,956,211
Bukalapak.com PT Tbk ^(a)	566,655,300	7,605,143
Bukit Asam Tbk PT	41,051,900	6,405,261
Bumi Resources Minerals Tbk PT ^(a)	561,166,900	7,308,557
Bumi Serpong Damai Tbk PT ^(a)	94,786,600	6,481,739
Charoen Pokphand Indonesia Tbk PT	70,774,800	23,728,495
Ciputra Development Tbk PT	100,907,727	7,351,756
GoTo Gojek Tokopedia Tbk PT ^(a)	7,483,375,200	46,865,743
Hanson International Tbk PT ^{(a)(d)}	783,666,700	—
Harum Energy Tbk PT	29,947,400	2,674,650
Indah Kiat Pulp & Paper Tbk PT	25,448,500	14,400,063
Indika Energy Tbk PT	16,450,900	1,564,480
Indo Tambangraya Megah Tbk PT	3,936,400	6,233,783
Indocement Tunggul Prakarsa Tbk PT	14,687,100	9,662,093
Indofood CBP Sukses Makmur Tbk PT	21,107,200	15,718,128
Indofood Sukses Makmur Tbk PT	38,744,000	16,056,672
Industri Jamu Dan Farmasi Sido Muncul Tbk PT	45,554,600	1,468,556
Inti Agri Resources Tbk PT ^{(a)(d)}	291,349,000	—
Japfa Comfeed Indonesia Tbk PT	56,607,900	4,289,168
Jasa Marga Persero Tbk PT	23,372,980	7,007,373
Kalbe Farma Tbk PT	192,929,900	20,111,972
Medco Energi Internasional Tbk PT	76,245,580	5,659,142
Media Nusantara Citra Tbk PT	66,884,400	1,699,062
Medikaloka Hermina Tbk PT	43,404,000	4,113,725
Merdeka Copper Gold Tbk PT ^(a)	107,169,585	17,496,423
Metro Healthcare Indonesia TBK PT ^(a)	259,438,100	3,094,523
Mitra Adiperkasa Tbk PT	99,733,400	11,223,347
Pabrik Kertas Tjiwi Kimia Tbk PT	15,236,900	7,097,782
Pakuwon Jati Tbk PT	204,617,900	5,436,000
Panin Financial Tbk PT ^(a)	184,732,800	3,141,662
Perusahaan Gas Negara Tbk PT	96,772,300	6,961,904
Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	38,513,200	2,284,471
Petrindo Jaya Kreasi Tbk PT, NVS	6,714,500	3,820,468
Pool Advista Indonesia Tbk PT ^{(a)(d)}	12,679,400	—
PP Persero Tbk PT ^(a)	539,802	19,316
Sarana Menara Nusantara Tbk PT	209,305,600	13,491,912
Semen Indonesia Persero Tbk PT	30,657,409	12,850,459
Smartfren Telecom Tbk PT ^(a)	974,085,800	3,202,990
Sugih Energy Tbk PT ^{(a)(d)}	27,492,211	—
Sumber Alfaria Trijaya Tbk PT	154,440,600	28,577,983
Summarecon Agung Tbk PT	133,254,341	5,284,102
Surya Citra Media Tbk PT	260,426,700	2,637,361
Surya Esa Perkasa Tbk PT	78,730,700	2,817,249
Telkom Indonesia Persero Tbk PT	439,152,900	106,782,609
Trada Alam Minera Tbk PT ^{(a)(d)}	280,960,700	—
Transcoal Pacific Tbk PT	11,091,400	5,700,476
Unilever Indonesia Tbk PT	64,969,400	15,292,699
United Tractors Tbk PT	14,385,300	20,317,416
Waskita Karya Persero Tbk PT ^{(a)(d)}	135,029,644	1,494,816
Wijaya Karya Persero Tbk PT ^(a)	1,154,423	28,135
XL Axiata Tbk PT	42,989,500	5,874,953
		1,357,847,216

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Kazakhstan — 0.0%		
Polymetal International PLC ^{(a)(d)}	3,035,664	\$ 340
Kuwait — 0.8%		
Agility Public Warehousing Co. KSC ^(a)	14,040,838	24,560,855
Al Ahli Bank of Kuwait KSCP	10,828,068	7,360,247
Arabi Group Holding KSC ^(a)	1,152,430	2,163,487
Boubyan Bank KSCP	13,831,663	26,115,899
Boubyan Petrochemicals Co. KSCP	4,327,071	9,086,485
Gulf Bank KSCP	16,536,821	13,548,096
Gulf Cable & Electrical Industries Co. KSCP	1,031,787	4,324,856
Humansoft Holding Co. KSC	868,963	8,468,838
Jazeera Airways Co. KSCP	1,047,373	4,335,945
Kuwait Finance House KSCP	75,593,430	171,099,288
Kuwait International Bank KSCP	19,537,499	9,239,697
Kuwait Projects Co. Holding KSCP ^(a)	21,220,455	7,770,004
Kuwait Real Estate Co. KSC	3,063,676	1,844,453
Mabaneer Co. KPSC	6,348,874	17,242,983
Mobile Telecommunications Co. KSCP	18,848,135	29,847,893
National Bank of Kuwait SAKP	68,451,769	196,161,345
National Industries Group Holding SAK	20,923,852	12,603,006
National Investments Co. KSCP	4,096,247	2,956,245
National Real Estate Co. KPSC ^(a)	9,609,622	2,047,056
Salhia Real Estate Co. KSCP	4,842,610	6,896,742
Shamal Az-Zour Al-Oula for the First Phase of Az-Zour Power Plant KSC	6,409,414	3,693,208
Warba Bank KSCP	16,469,706	9,545,926
		570,912,554
Malaysia — 1.5%		
AFFIN Bank Bhd ^(c)	3,136,600	1,380,199
Alliance Bank Malaysia Bhd	8,959,000	6,595,810
AMMB Holdings Bhd	15,408,800	13,099,716
Axiata Group Bhd	24,985,700	12,121,151
Bermaz Auto Bhd ^(c)	13,250,200	6,571,070
Boustead Plantations Bhd	4,169,500	1,387,000
British American Tobacco Malaysia Bhd ^(c)	1,573,600	3,161,046
Bursa Malaysia Bhd	6,106,100	8,858,734
Carlsberg Brewery Malaysia Bhd	1,878,300	7,715,562
CIMB Group Holdings Bhd	59,232,100	71,826,463
CTOS Digital Bhd ^(c)	14,731,600	4,586,970
D&O Green Technologies Bhd ^(c)	6,350,300	4,774,191
Dialog Group Bhd	31,851,296	15,114,385
DiGi.Com Bhd	31,911,700	29,723,528
DRB-Hicom Bhd	10,562,100	3,177,885
Fraser & Neave Holdings Bhd	1,512,800	9,142,708
Frontken Corp. Bhd ^(c)	13,091,400	8,946,055
Gamuda Bhd ^(c)	17,318,300	17,729,003
Gas Malaysia Bhd	1,193,500	783,799
Genting Bhd	18,137,700	18,226,697
Genting Malaysia Bhd	26,131,800	14,981,185
Greatech Technology Bhd ^{(a)(c)}	4,823,900	4,840,229
Hartalega Holdings Bhd ^(a)	15,162,400	7,807,017
Heineken Malaysia Bhd	1,438,700	6,836,102
Hibiscus Petroleum Bhd	6,678,440	3,601,140
Hong Leong Bank Bhd	5,899,300	24,053,452
IHH Healthcare Bhd	16,522,300	20,704,220
IJM Corp. Bhd	27,141,700	10,555,101
Inari Amertron Bhd	25,862,600	16,232,172
IOI Corp. Bhd	22,717,500	19,615,751
Kossan Rubber Industries Bhd	12,687,400	4,383,885
KPJ Healthcare Bhd ^(c)	34,709,500	9,987,032
Kuala Lumpur Kepong Bhd	3,976,100	18,683,467
Lotte Chemical Titan Holding Bhd ^{(b)(c)}	5,549,800	1,418,178

Security	Shares	Value
Malaysia (continued)		
Magnum Bhd	11,627,186	\$ 2,919,585
Malayan Banking Bhd	46,770,500	90,157,604
Malaysia Airports Holdings Bhd	7,207,100	11,114,722
Malaysia Building Society Bhd ^(c)	35,644,800	5,396,812
Malaysian Pacific Industries Bhd ^(c)	957,000	5,512,794
Malaysian Resources Corp. Bhd ^(c)	32,650,400	2,981,084
Maxis Bhd ^(c)	21,579,700	18,062,202
Mega First Corp. Bhd ^(c)	8,193,200	6,171,935
MISC Bhd	12,136,200	18,741,239
MR DIY Group M Bhd ^(b)	24,360,150	7,998,933
My EG Services Bhd	54,850,500	9,366,304
Natongate Holdings Bhd, NVS	6,662,100	1,861,712
Nestle Malaysia Bhd ^(c)	564,400	15,189,561
Padini Holdings Bhd	4,020,000	3,235,326
Pentamaster Corp. Bhd	7,221,700	7,355,472
Petronas Chemicals Group Bhd	23,692,400	36,760,435
Petronas Dagangan Bhd	2,790,900	13,357,028
Petronas Gas Bhd	7,080,300	25,619,457
PPB Group Bhd	6,450,200	19,518,854
Press Metal Aluminium Holdings Bhd	32,953,200	33,963,451
Public Bank Bhd	129,754,600	118,938,366
QL Resources Bhd	11,603,143	13,970,090
RHB Bank Bhd	11,976,266	14,010,489
Sam Engineering & Equipment M Bhd	951,200	892,101
Scientex Bhd	8,883,800	6,978,154
Sime Darby Bhd	24,689,600	13,096,615
Sime Darby Plantation Bhd	18,571,200	17,948,755
Sime Darby Property Bhd ^(c)	38,478,400	5,288,449
SKP Resources Bhd	12,008,325	1,932,878
SP Setia Bhd Group ^(c)	21,500,400	3,440,701
Sports Toto Bhd	8,598,450	2,731,131
Sunway REIT ^(c)	24,703,100	8,111,545
Supermax Corp. Bhd	16,154,527	3,210,447
Telekom Malaysia Bhd	9,792,800	11,078,457
Tenaga Nasional Bhd	23,273,100	49,909,209
TIME dotCom Bhd	12,742,100	13,953,810
Top Glove Corp. Bhd ^{(a)(c)}	45,437,200	7,907,682
UEM Sunrise Bhd	7,653,500	1,166,216
UMW Holdings Bhd	6,308,000	6,633,587
UWC Bhd ^{(a)(c)}	4,785,700	3,784,357
ViTrox Corp. Bhd ^(c)	3,724,800	5,594,227
VS Industry Bhd ^(c)	33,563,450	6,445,890
Yinson Holdings Bhd	16,041,560	8,297,062
YTL Power International Bhd ^(c)	22,008,500	11,200,373
		1,080,426,004
Mexico — 2.5%		
Alfa SAB de CV, Class A	25,075,700	18,292,260
Alsea SAB de CV ^(a)	5,065,095	17,689,994
America Movil SAB de CV	174,221,138	157,584,943
Arca Continental SAB de CV	4,366,379	44,585,158
Banco del Bajío SA ^(b)	7,390,097	23,435,907
Bolsa Mexicana de Valores SAB de CV	3,716,578	7,076,445
Cemex SAB de CV, NVS ^(a)	139,530,683	96,964,927
Coca-Cola Femsa SAB de CV	4,424,800	37,189,873
Controladora Vuela Cia. de Aviacion SAB de CV, Class A ^{(a)(c)}	7,739,959	6,194,284
Corp Inmobiliaria Vesta SAB de CV	6,580,310	24,823,209
FIBRA Macquarie Mexico ^{(b)(c)}	10,159,400	17,746,852
Fibra Uno Administracion SA de CV	28,519,500	45,894,581
Fomento Economico Mexicano SAB de CV	17,682,762	224,876,556
GCC SAB de CV	1,711,957	16,763,251

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Mexico (continued)		
Genomma Lab Internacional SAB de CV, Class B	8,723,924	\$ 7,072,162
Genera SAB de CV	10,925,992	12,638,004
Gruma SAB de CV, Class B	1,793,440	33,236,749
Grupo Aeroportuario del Centro Norte SAB de CV, Class B	2,645,573	24,020,892
Grupo Aeroportuario del Pacifico SAB de CV, Class B	3,481,606	53,032,426
Grupo Aeroportuario del Sureste SAB de CV, Class B	1,780,275	42,032,264
Grupo Bimbo SAB de CV, Series A	12,538,002	63,265,711
Grupo Carso SAB de CV, Series A1	4,919,736	45,199,198
Grupo Financiero Banorte SAB de CV, Class O	23,572,378	219,199,975
Grupo Financiero Inbursa SAB de CV, Class O ^(a)	18,417,042	45,012,720
Grupo Mexico SAB de CV, Series B	28,216,620	129,333,283
Grupo Televisa SAB, CPO ^(c)	20,852,956	13,278,849
Industrias Penoles SAB de CV ^{(a)(c)}	1,686,685	24,739,212
Kimberly-Clark de Mexico SAB de CV, Class A	13,567,775	27,450,362
La Comer SAB de CV	5,548,196	11,860,812
Nemak SAB de CV ^{(a)(b)}	15,793,424	3,455,394
Operadora De Sites Mexicanos SAB de CV	12,688,295	15,947,576
Orbia Advance Corp. SAB de CV	9,016,383	19,254,262
PLA Administradora Industrial S. de RL de CV ^(c)	8,561,349	15,329,934
Prologis Property Mexico SA de CV	5,922,855	25,500,826
Promotora y Operadora de Infraestructura SAB de CV	1,810,160	17,813,429
Qualitas Controladora SAB de CV	1,766,578	16,135,529
Regional SAB de CV	2,166,947	18,644,590
Sitios Latinoamerica SAB de CV ^{(a)(c)}	12,969,219	5,316,570
Wal-Mart de Mexico SAB de CV	46,645,776	182,866,159
		1,810,755,128
Netherlands — 0.0%		
NEPI Rockcastle NV	4,140,098	25,475,837
Pepco Group NV ^(a)	1,374,527	7,797,360
		33,273,197
Peru — 0.2%		
Cia. de Minas Buenaventura SAA, ADR	1,990,767	18,991,917
Credicorp Ltd.	607,666	76,280,313
Southern Copper Corp.	768,952	55,310,718
		150,582,948
Philippines — 0.6%		
Aboitiz Equity Ventures Inc.	16,635,790	14,068,091
Alliance Global Group Inc.	40,497,700	7,152,234
Ayala Corp.	2,254,905	26,988,049
Ayala Land Inc.	63,650,140	35,804,897
Bank of the Philippine Islands	18,134,888	33,783,344
BDO Unibank Inc.	22,306,435	53,701,162
Bloomberry Resorts Corp. ^(a)	46,290,500	8,050,159
Cebu Air Inc. ^(a)	3,121,130	1,771,771
Converge Information and Communications Technology Solutions Inc. ^(a)	20,756,700	3,073,475
D&L Industries Inc.	35,374,000	3,977,902
DMCI Holdings Inc.	37,900,200	6,280,464
GT Capital Holdings Inc.	939,440	9,185,039
International Container Terminal Services Inc.	9,219,120	35,879,552
JG Summit Holdings Inc.	29,332,901	20,351,715
Jollibee Foods Corp.	4,311,560	17,609,337
Manila Electric Co.	1,989,100	12,892,775
Manila Water Co. Inc.	13,021,600	4,223,983
Megaworld Corp.	118,668,200	4,404,468

Security	Shares	Value
Philippines (continued)		
Metropolitan Bank & Trust Co.	16,095,533	\$ 14,488,590
MREIT Inc.	2,299,500	517,999
PLDT Inc.	682,585	15,770,358
Puregold Price Club Inc.	10,054,850	4,928,670
Robinsons Land Corp.	23,759,513	6,216,550
Security Bank Corp.	3,390,270	4,307,335
Semirara Mining & Power Corp., Class A	8,222,800	4,289,963
SM Investments Corp.	2,268,802	33,500,592
SM Prime Holdings Inc.	94,033,896	54,735,896
Universal Robina Corp.	8,292,800	16,831,163
Wilcon Depot Inc.	13,466,200	5,132,639
		459,918,172
Poland — 1.0%		
Alior Bank SA ^(a)	900,380	17,382,368
Allegro.eu SA ^{(a)(b)}	4,391,242	31,756,405
AmRest Holdings SE ^(a)	820,607	5,004,577
Asseco Poland SA	580,014	11,068,321
Bank Millennium SA ^{(a)(c)}	6,549,496	12,996,826
Bank Polska Kasa Opieki SA	1,666,004	58,530,612
Budimex SA	138,463	19,189,787
CCC SA ^{(a)(c)}	446,907	6,078,262
CD Projekt SA ^(c)	581,913	15,847,340
Cyfrowy Polsat SA ^{(a)(c)}	1,963,735	6,293,459
Dino Polska SA ^{(a)(b)}	447,894	49,884,349
Enea SA ^(a)	2,769,597	5,946,068
Eurocash SA	992,311	4,090,398
Grupa Azoty SA ^{(a)(c)}	507,307	2,753,406
Grupa Kety SA	58,311	10,552,369
Jastrzebska Spolka Weglowa SA, Class S ^{(a)(c)}	547,287	5,413,810
KGHM Polska Miedz SA	1,225,632	35,317,681
KRUK SA	168,975	19,312,707
LPP SA	10,287	38,259,032
mBank SA ^(a)	145,918	20,564,902
Orange Polska SA	5,595,263	11,231,344
ORLEN SA	5,259,511	77,646,525
PGE Polska Grupa Energetyczna SA ^(a)	8,003,640	16,809,892
Powszechna Kasa Oszczednosci Bank Polski SA ^(a)	7,941,138	94,465,195
Powszechny Zaklad Ubezpieczen SA	5,343,313	60,862,917
Santander Bank Polska SA ^(a)	332,682	41,332,076
Tauron Polska Energia SA ^(a)	10,710,145	11,030,820
Warsaw Stock Exchange ^(c)	467,088	4,686,019
		694,307,467
Qatar — 0.9%		
Al Meera Consumer Goods Co. QSC	1,403,150	5,057,021
Baladna ^(a)	10,363,178	3,470,594
Barwa Real Estate Co.	15,669,973	11,620,442
Commercial Bank PSQC (The)	30,040,835	43,917,181
Doha Bank QPSC	14,972,664	6,614,715
Dukhan Bank	11,843,342	12,548,030
Estithmar Holding QPSC ^(a)	9,373,070	5,244,539
Gulf International Services QSC	9,147,989	6,864,640
Industries Qatar QSC	14,051,793	48,213,163
Masraf Al Rayan QSC	49,708,377	33,894,244
Medicare Group	1,719,872	2,618,089
Mesaieed Petrochemical Holding Co.	44,191,200	20,385,380
Ooredoo QPSC	6,960,784	19,645,758
Qatar Aluminum Manufacturing Co.	28,557,829	9,899,397
Qatar Electricity & Water Co. QSC	4,720,668	21,864,766
Qatar Fuel QSC	3,661,760	15,989,254
Qatar Gas Transport Co. Ltd.	22,459,521	19,959,091
Qatar International Islamic Bank QSC	9,260,769	25,482,129

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Qatar (continued)		
Qatar Islamic Bank SAQ	15,568,824	\$ 81,134,331
Qatar National Bank QPSC	42,272,964	182,100,204
Qatar Navigation QSC	6,193,728	16,142,098
United Development Co. QSC	21,038,550	5,705,123
Vodafone Qatar QSC	26,034,206	13,148,941
		611,519,130
Russia — 0.0%		
Aeroflot PJSC ^{(a)(d)}	12,448,217	1,384
Alrosa PJSC ^(d)	22,555,750	2,507
Credit Bank of Moscow PJSC ^{(a)(d)}	131,641,331	14,631
Detsky Mir PJSC ^{(a)(b)(d)}	5,639,776	627
Federal Grid Co. Unified Energy System PJSC ^{(a)(d)}	2,175,770,000	242
Gazprom PJSC ^{(a)(d)}	101,307,770	11,260
Globaltrans Investment PLC, GDR ^{(a)(d)(f)}	1,523,220	169
Inter RAO UES PJSC ^(d)	270,997,905	30,119
LSR Group PJSC, Class A ^(d)	498,324	55
LUKOIL PJSC ^(d)	3,545,225	394
MMC Norilsk Nickel PJSC ^{(a)(d)}	542,170	60
Mobile TeleSystems PJSC ^(d)	7,617,292	847
Moscow Exchange MICEX-RTS PJSC ^(d)	12,320,031	1,369
Novatek PJSC ^(d)	7,792,960	866
Novolipetsk Steel PJSC ^{(a)(d)}	12,759,568	1,418
OGK-2 PJSC ^(d)	319,608,000	35,522
Ozon Holdings PLC, ADR ^{(a)(d)}	453,223	50
PhosAgro PJSC ^{(a)(d)}	409,067	45
PhosAgro PJSC, GDR ^{(a)(d)(f)}	1	—
PhosAgro PJSC, New ^(d)	7,905	79
Polyus PJSC ^{(a)(d)}	290,787	32
Ros Agro PLC, GDR ^{(a)(d)(f)}	300,309	33
Rosneft Oil Co. PJSC ^(d)	9,721,202	1,080
Rostelecom PJSC ^{(a)(d)}	8,098,021	900
Sberbank of Russia PJSC ^(d)	91,862,230	10,210
Segezha Group PJSC ^{(a)(b)(d)}	34,454,100	3,829
Severstal PAO ^{(a)(d)}	1,835,503	204
Sistema PJSC ^(d)	30,748,700	3,418
Sovcomflot PJSC ^(d)	4,464,400	496
Surgutneftegas PJSC ^(d)	60,550,132	6,730
Tatneft PJSC ^(d)	11,775,415	1,309
TCS Group Holding PLC, GDR ^{(a)(d)(f)}	1,042,828	116
Unipro PJSC ^{(a)(d)}	160,829,082	17,875
United Co. RUSAL International PJSC ^{(a)(d)}	26,465,860	2,942
VK Co. Ltd. ^{(a)(d)}	956,753	106
VTB Bank PJSC ^{(a)(d)}	25,685,534,000	2,855
X5 Retail Group NV, GDR ^{(a)(d)}	1,023,928	114
Yandex NV ^{(a)(d)}	2,640,123	293
		154,186
Saudi Arabia — 4.0%		
Abdullah Al Othaim Markets Co.	4,317,450	14,513,621
ACWA Power Co.	861,309	52,651,528
Advanced Petrochemical Co.	1,215,932	12,139,005
Al Hammadi Holding	930,786	14,142,460
Al Masane Al Kobra Mining Co.	628,482	8,510,432
Al Moammar Information Systems Co.	205,971	6,850,085
Al Rajhi Bank	17,803,452	362,898,760
Al Rajhi Co. for Co-operative Insurance ^(a)	45,391	2,069,002
Al-Dawaa Medical Services Co.	76,242	2,077,018
Aldrees Petroleum and Transport Services Co.	472,823	16,271,211
Alinma Bank	9,120,130	87,081,114
Almarai Co. JSC	2,276,030	33,853,785
Alujain Corp. ^(a)	557,801	5,724,712
Arab National Bank	5,867,932	37,549,734

Security	Shares	Value
Saudi Arabia (continued)		
Arabian Cement Co./Saudi Arabia	819,971	\$ 7,843,468
Arabian Contracting Services Co.	201,556	9,950,199
Arabian Internet & Communications Services Co.	237,230	19,697,768
Ariyadh Development Co.	1,495,164	8,440,549
Astra Industrial Group	420,792	12,428,030
Bank AlBilad	4,545,571	46,354,395
Bank Al-Jazira ^(a)	3,674,571	16,634,648
Banque Saudi Fransi	5,536,627	55,246,114
Bupa Arabia for Cooperative Insurance Co.	745,900	39,581,983
City Cement Co.	974,180	5,015,213
Co. for Cooperative Insurance (The)	744,834	24,460,495
Dallah Healthcare Co.	334,568	14,804,288
Dar Al Arkan Real Estate Development Co. ^(a)	4,908,851	19,510,798
Dr Sulaiman Al Habib Medical Services Group Co.	805,346	60,369,025
Eastern Province Cement Co.	667,559	6,851,091
Electrical Industries Co.	2,258,794	1,505,261
Elm Co.	225,304	44,761,226
Emaar Economic City ^(a)	4,019,303	7,966,628
Ethiad Etisalat Co.	3,528,161	43,449,564
Fawaz Abdulaziz Al Hokair & Co. ^(a)	553,811	2,403,098
First Milling Co., NVS	122,900	2,414,429
Herfy Food Services Co.	365,068	3,026,420
Jamjoom Pharmaceuticals Factory Co., NVS	73,787	2,242,228
Jarir Marketing Co.	5,397,678	20,976,437
Leejam Sports Co. JSC	302,640	13,326,970
Maharah Human Resources Co.	101,101	1,724,767
Methanol Chemicals Co. ^(a)	676,709	3,533,860
Middle East Healthcare Co. ^(a)	436,925	9,124,391
Middle East Paper Co.	501,617	4,118,300
Mobile Telecommunications Co.	3,945,895	14,850,594
Mouwasat Medical Services Co.	940,568	28,230,830
Nahdi Medical Co.	367,647	13,302,225
National Agriculture Development Co. (The) ^(a)	2,167,432	13,174,771
National Gas & Industrialization Co.	477,856	7,411,106
National Industrialization Co. ^(a)	3,029,964	9,852,911
National Medical Care Co.	295,366	11,164,307
Power & Water Utility Co. for Jubail & Yanbu	550,028	8,657,165
Qassim Cement Co. (The)	547,841	9,316,875
Rabigh Refining & Petrochemical Co.	3,821,091	11,101,808
Reinet Investments SCA	1,330,001	31,218,733
Riyadh Bank	13,220,149	94,149,757
Riyadh Cables Group Co.	448,854	9,418,259
SABIC Agri-Nutrients Co.	2,107,652	77,353,785
Sahara International Petrochemical Co.	3,369,638	29,118,024
Saudi Airlines Catering Co.	507,217	15,332,109
Saudi Arabian Mining Co. ^(a)	11,828,623	125,709,009
Saudi Arabian Oil Co. ^(b)	23,975,092	211,964,341
Saudi Aramco Base Oil Co.	404,503	14,791,191
Saudi Automotive Services Co.	149,768	2,203,703
Saudi Awwal Bank	8,946,381	82,947,134
Saudi Basic Industries Corp.	8,138,999	172,054,599
Saudi Cement Co.	698,133	9,821,331
Saudi Ceramic Co.	519,327	3,706,421
Saudi Chemical Co. Holding	1,183,047	1,299,255
Saudi Electricity Co.	7,500,944	36,126,278
Saudi Ground Services Co. ^(a)	1,228,453	9,987,423
Saudi Industrial Investment Group	2,994,489	18,003,522
Saudi Investment Bank (The)	4,346,196	17,382,455
Saudi Kayan Petrochemical Co. ^(a)	6,881,471	20,770,893
Saudi National Bank (The)	26,630,458	248,124,414

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Saudi Arabia (continued)		
Saudi Pharmaceutical Industries & Medical Appliances Corp. ^(a)	760,437	\$ 7,302,113
Saudi Real Estate Co. ^(a)	2,146,733	7,660,462
Saudi Research & Media Group ^(a)	354,405	15,058,187
Saudi Tadawul Group Holding Co.	441,658	21,539,018
Saudi Telecom Co.	18,039,330	185,142,421
Saudia Dairy & Foodstuff Co.	188,638	16,040,390
Savola Group (The)	2,303,547	23,026,260
Seera Group Holding ^(a)	1,843,138	12,076,325
Southern Province Cement Co.	708,187	8,016,620
Theeb Rent A Car Co.	339,764	5,516,282
United Electronics Co.	501,184	10,567,414
United International Transportation Co.	494,992	8,891,040
Yamama Cement Co.	1,321,766	11,529,221
Yanbu Cement Co.	1,016,677	9,634,244
Yanbu National Petrochemical Co.	2,320,878	23,332,687
		2,887,972,022
South Africa — 2.9%		
Absa Group Ltd.	7,671,790	70,755,806
Adcock Ingram Holdings Ltd.	783,622	2,253,439
AECI Ltd.	1,413,432	7,754,258
African Rainbow Minerals Ltd.	1,056,670	10,185,960
Anglo American Platinum Ltd.	586,473	24,833,975
Aspen Pharmacare Holdings Ltd.	3,407,437	33,462,970
Astral Foods Ltd. ^(c)	537,343	4,556,423
AVI Ltd.	2,472,212	10,275,112
Barloworld Ltd.	1,730,111	6,997,996
Bid Corp. Ltd.	3,102,929	68,024,532
Bidvest Group Ltd. (The)	2,601,582	32,537,629
Capitec Bank Holdings Ltd.	791,589	82,469,569
Clicks Group Ltd.	2,229,151	34,900,159
Coronation Fund Managers Ltd.	3,021,383	5,059,880
DataTec Ltd. ^(c)	2,137,027	3,967,692
Dis-Chem Pharmacies Ltd. ^(b)	4,360,925	6,574,497
Discovery Ltd.	4,800,068	33,875,793
DRDGOLD Ltd. ^(c)	5,444,071	5,092,825
Equites Property Fund Ltd. ^(c)	9,250,653	5,775,799
Exxaro Resources Ltd.	2,253,212	22,476,124
FirstRand Ltd.	45,432,930	162,517,381
Fortress REIT Ltd., Series A, Class A ^(a)	12,677,536	9,211,031
Foschini Group Ltd. (The)	2,982,976	17,329,339
Gold Fields Ltd.	8,123,141	124,474,087
Grindrod Ltd.	7,242,799	3,976,552
Growthpoint Properties Ltd.	33,187,640	18,661,308
Harmony Gold Mining Co. Ltd.	5,171,109	32,414,981
Impala Platinum Holdings Ltd.	7,800,571	31,718,792
Investec Ltd.	2,781,558	17,772,756
JSE Ltd.	1,075,020	5,040,051
Kumba Iron Ore Ltd.	588,471	18,488,626
Life Healthcare Group Holdings Ltd.	12,482,285	11,984,848
Momentum Metropolitan Holdings	10,486,616	11,186,836
Motus Holdings Ltd.	1,473,117	7,273,668
Mr. Price Group Ltd.	2,217,445	18,057,157
MTN Group Ltd.	15,396,574	84,113,072
MultiChoice Group ^(a)	2,640,746	9,478,039
Naspers Ltd., Class N	1,696,906	312,940,916
Nedbank Group Ltd.	3,964,261	44,960,361
Netcare Ltd.	10,275,117	7,532,769
Ninety One Ltd.	2,518,649	5,488,554
Northam Platinum Holdings Ltd.	3,220,251	20,782,481
Oceana Group Ltd.	799,025	2,881,386
Old Mutual Ltd.	45,041,974	27,477,366

Security	Shares	Value
South Africa (continued)		
Omnia Holdings Ltd.	1,485,975	\$ 4,694,897
OUTsurance Group Ltd., NVS	6,949,478	15,298,897
Pepkor Holdings Ltd. ^(b)	13,867,536	13,697,422
Pick n Pay Stores Ltd. ^(c)	3,576,133	4,514,924
PSG Konsult Ltd.	5,543,713	4,455,262
Redefine Properties Ltd.	57,863,573	10,665,428
Remgro Ltd.	4,606,034	35,479,992
Resilient REIT Ltd.	4,482,242	9,513,136
Reunert Ltd.	1,981,395	6,490,346
Sanlam Ltd.	16,293,333	58,695,325
Santam Ltd.	266,750	4,099,895
Sappi Ltd. ^(c)	5,092,717	10,673,735
Sasol Ltd.	5,114,110	56,497,036
Shoprite Holdings Ltd.	4,623,529	63,069,583
Sibanye Stillwater Ltd. ^(c)	25,324,232	27,868,192
SPAR Group Ltd. (The)	1,586,399	9,803,885
Standard Bank Group Ltd.	12,193,429	129,506,975
Super Group Ltd./South Africa	4,419,022	6,814,454
Telkom SA SOC Ltd. ^(a)	3,162,330	4,242,442
Thungela Resources Ltd.	1,186,187	9,083,639
Tiger Brands Ltd.	1,434,962	13,838,285
Truworths International Ltd.	3,230,753	13,126,099
Vodacom Group Ltd.	5,491,796	28,258,296
Vukile Property Fund Ltd. ^(c)	11,440,488	8,047,258
Wilson Bayly Holmes-Ovcon Ltd. ^(a)	687,213	4,593,268
Woolworths Holdings Ltd	8,797,514	31,500,945
		2,062,122,411
South Korea — 12.2%		
ABLBio Inc. ^{(a)(c)}	377,666	5,782,336
Advanced Nano Products Co. Ltd. ^(c)	85,542	8,434,813
AfreecaTV Co. Ltd.	81,796	4,225,972
Ahnlab Inc. ^(c)	65,559	3,508,418
Alteogen Inc. ^{(a)(c)}	334,896	20,739,562
Amorepacific Corp. ^(c)	259,299	25,903,813
Amorepacific Group ^(c)	261,253	5,600,959
Ananti Inc. ^{(a)(c)}	892,015	4,448,448
Asiana Airlines Inc. ^(a)	434,991	3,523,010
BGF retail Co. Ltd.	71,450	7,462,872
BH Co. Ltd. ^(c)	281,343	4,720,625
Bioneer Corp. ^(a)	222,785	5,174,861
BNK Financial Group Inc.	2,079,216	11,538,139
Boryung ^(c)	407,739	3,007,428
Bukwang Pharmaceutical Co. Ltd. ^(a)	63,359	297,487
Caregen Co. Ltd.	43,239	946,791
Cellivry Therapeutics Inc. ^{(a)(c)(d)}	290,576	1,278,836
Celltrion Healthcare Co. Ltd. ^(c)	950,584	54,788,379
Celltrion Inc.	986,832	124,291,729
Celltrion Pharm Inc. ^{(a)(c)}	162,077	10,032,583
Chabiotech Co. Ltd. ^{(a)(c)}	524,975	6,764,421
Cheil Worldwide Inc.	475,815	7,199,417
Chong Kun Dang Pharmaceutical Corp. ^(c)	84,495	8,100,709
Chunbo Co. Ltd.	48,284	4,028,645
CJ CGV Co. Ltd. ^(a)	651,469	2,801,850
CJ CheilJedang Corp.	69,271	16,568,444
CJ Corp.	122,240	8,682,324
CJ ENM Co. Ltd. ^(a)	97,354	5,770,483
CJ Logistics Corp.	88,776	7,746,252
Classys Inc.	203,074	6,556,042
Com2uSCorp. ^(c)	96,841	3,700,267
Cosmax Inc. ^(a)	82,382	7,052,431
CosmoAM&T Co. Ltd. ^(a)	224,770	28,607,674
Cosmochemical Co. Ltd. ^{(a)(c)}	273,382	7,916,739

Schedule of Investments (unaudited) (continued)

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iShares® Core MSCI Emerging Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
South Korea (continued)		
Coway Co. Ltd.	443,097	\$ 17,060,548
COWELL FASHION Co. Ltd.	77,064	643,917
Creative & Innovative System ^{(a)(c)}	573,587	5,168,465
CS Wind Corp. ^(c)	227,675	9,407,183
Cuckoo Homesys Co. Ltd.	71,844	1,278,659
Curexo Inc. ^(a)	176,733	2,534,248
Daeduck Electronics Co. Ltd./New	360,682	7,422,419
Daejoo Electronic Materials Co. Ltd. ^(c)	128,143	8,577,248
Daesang Corp.	307,956	4,704,750
Daewoo Engineering & Construction Co. Ltd. ^(a)	1,922,466	6,907,613
Daewoo Shipbuilding & Marine Engineering Co. Ltd. ^(a)	494,872	10,430,187
Daewoong Co. Ltd.	204,307	2,629,949
Daewoong Pharmaceutical Co. Ltd.	54,671	4,439,045
Daishin Securities Co. Ltd.	438,477	4,907,584
Danal Co. Ltd. ^(a)	205,321	587,859
Daou Technology Inc.	317,277	4,344,226
Dawonsys Co. Ltd. ^{(a)(c)}	366,789	4,020,800
DB HiTek Co. Ltd. ^(c)	304,065	14,574,121
DB Insurance Co. Ltd.	428,136	27,623,949
Dentium Co. Ltd.	71,941	7,009,530
Devisters Co. Ltd. ^(a)	78,727	2,980,777
DGB Financial Group Inc.	1,471,184	9,673,258
DI Dong Il Corp.	79,500	1,931,810
DL E&C Co. Ltd.	271,161	8,027,620
DL Holdings Co. Ltd.	118,383	4,386,229
Dong-A Socio Holdings Co. Ltd.	42,164	2,972,447
Dong-A ST Co. Ltd. ^(c)	81,659	3,706,565
Dongjin Semichem Co. Ltd. ^(c)	329,888	9,811,754
Dongkook Pharmaceutical Co. Ltd. ^(c)	316,237	3,541,587
Dongkuk CM Co. Ltd. ^(a)	171,128	936,650
Dongkuk Steel Mill Co. Ltd./New ^(a)	516,139	4,426,724
Dongsuh Cos. Inc.	372,793	5,283,277
Dongwha Enterprise Co. Ltd. ^(a)	14,816	790,095
Dongwon F&B Co. Ltd.	59,970	1,425,992
Doosan Bobcat Inc.	497,219	17,497,412
Doosan Co. Ltd.	73,052	5,203,833
Doosan Enerbility Co. Ltd. ^{(a)(c)}	3,992,927	48,767,804
Doosan Engine Co. Ltd. ^(a)	508,993	3,903,408
Doosan Fuel Cell Co. Ltd. ^{(a)(c)}	437,608	8,215,328
DoubleUGames Co. Ltd.	109,440	3,799,186
Douzone Bizon Co. Ltd. ^(c)	199,137	4,534,336
Duk San Neolux Co. Ltd. ^{(a)(c)}	147,159	5,248,067
Echo Marketing Inc.	78,999	562,210
Ecopro BM Co. Ltd. ^(c)	444,035	94,018,083
Ecopro Co. Ltd. ^(c)	181,607	104,766,150
Ecopro HN Co. Ltd. ^(c)	112,437	6,242,642
E-MART Inc.	133,217	7,804,009
EMRO Inc., NVS	42,971	2,574,630
EM-Tech Co. Ltd. ^(c)	135,460	4,992,331
Enchem Co. Ltd. ^{(a)(c)}	102,736	4,890,153
Eo Technics Co. Ltd. ^(c)	83,519	10,180,917
Eoflow Co. Ltd. ^(a)	318,404	2,049,140
ESR Kendall Square REIT Co. Ltd.	317,465	852,244
Eugene Technology Co. Ltd.	206,952	6,916,325
F&F Co. Ltd./New	136,787	9,073,345
Fila Holdings Corp.	434,699	12,802,321
Foosung Co. Ltd. ^(c)	593,552	5,480,145
GC Cell Corp. ^(c)	117,005	2,869,195
GemVax & Kael Co. Ltd. ^(a)	369,059	3,813,615
Geneone Life Science Inc. ^(a)	188,166	425,853
Genexinc Inc. ^(a)	14,952	112,326

Security	Shares	Value
South Korea (continued)		
Geolit Energy Co. Ltd., NVS	517,032	\$ 1,147,507
GOLFZON Co. Ltd.	49,214	3,387,338
Grand Korea Leisure Co. Ltd. ^{(a)(c)}	402,645	4,086,289
Green Cross Corp.	56,359	4,995,386
Green Cross Holdings Corp. ^(c)	215,051	2,451,186
GS Engineering & Construction Corp.	563,952	7,081,095
GS Holdings Corp.	350,313	11,169,388
GS Retail Co. Ltd.	389,441	7,176,925
HAESUNG DS Co. Ltd.	121,708	5,410,956
Hana Financial Group Inc.	2,627,321	84,538,083
Hana Materials Inc. ^(c)	103,465	3,671,125
Hana Micron Inc. ^(c)	357,868	8,263,220
Hana Technology Co. Ltd., NVS ^(a)	39,330	2,277,217
Hana Tour Service Inc. ^(a)	151,971	6,365,926
Hanall Biopharma Co. Ltd. ^{(a)(c)}	334,842	8,831,946
Handsome Co. Ltd.	147,121	2,161,056
Hanil Cement Co. Ltd./New	296,727	2,905,885
Hankook & Co. Co. Ltd.	309,776	3,502,366
Hankook Tire & Technology Co. Ltd.	657,275	23,005,234
Hanmi Pharm Co. Ltd.	59,736	14,184,120
Hanmi Science Co. Ltd.	195,833	5,420,392
Hanmi Semiconductor Co. Ltd.	401,330	19,694,837
Hanon Systems	1,681,700	9,410,606
Hansae Co. Ltd.	213,705	3,428,387
Hansol Chemical Co. Ltd. ^(c)	81,760	12,700,316
Hanssem Co. Ltd. ^(c)	99,759	3,948,566
Hanwha Aerospace Co. Ltd.	328,494	32,127,081
Hanwha Corp.	330,732	6,550,079
Hanwha Galleria Co. Ltd. ^(a)	204,363	165,114
Hanwha Investment & Securities Co. Ltd. ^(a)	1,163,257	2,482,635
Hanwha Life Insurance Co. Ltd. ^(a)	3,504,309	7,497,826
Hanwha Solutions Corp. ^(a)	915,152	23,592,799
Hanwha Systems Co. Ltd.	761,451	9,503,597
HD Hyundai Co. Ltd.	387,860	18,077,986
HD Hyundai Construction Equipment Co. Ltd.	124,906	4,704,888
HD Hyundai Heavy Industries Co. Ltd. ^(a)	197,582	19,101,162
HD Hyundai Infracore Co. Ltd.	1,196,680	7,233,612
HD Hyundai Infracore Co. Ltd.	211,704	13,782,146
HD Korea Shipbuilding & Offshore Engineering Co. Ltd. ^(a)	379,119	32,721,331
HDC Hyundai Development Co-Engineering & Construction, Class E	418,355	4,996,358
Hite Jinro Co. Ltd.	369,553	6,313,318
HK inno N Corp.	133,953	4,120,087
HL Mando Co. Ltd.	273,533	7,541,281
HLB Inc. ^{(a)(c)}	1,078,742	26,600,137
HLB Life Science Co. Ltd. ^{(a)(c)}	924,383	6,780,661
HMM Co. Ltd.	2,250,205	26,953,002
Hotel Shilla Co. Ltd. ^(c)	271,237	13,771,701
HPSP Co. Ltd.	302,662	10,827,185
Hugel Inc. ^{(a)(c)}	71,336	8,429,951
Humasis Co. Ltd. ^(a)	524,860	818,243
Hwaseung Enterprise Co. Ltd.	41,510	278,483
HYBE Co. Ltd. ^(a)	189,726	31,560,825
Hydro Lithium Inc.	44,078	379,876
Hyosung Advanced Materials Corp. ^(c)	25,876	7,876,827
Hyosung Corp.	104,148	5,498,257
Hyosung Heavy Industries Corp. ^(a)	44,893	7,296,074
Hyosung TNC Corp.	25,685	7,571,691
Hyundai Autoever Corp.	9,155	1,309,179
Hyundai Bioscience Co. Ltd. ^{(a)(c)}	355,618	7,963,565
Hyundai Department Store Co. Ltd. ^(c)	153,391	6,025,394

Schedule of Investments (unaudited) (continued)

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iShares® Core MSCI Emerging Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
South Korea (continued)		
Hyundai Elevator Co. Ltd. ^(c)	264,746	\$ 9,047,791
Hyundai Engineering & Construction Co. Ltd.	632,558	17,534,612
Hyundai Feed Inc. ^{(a)(c)}	708,362	2,896,676
Hyundai Glovis Co. Ltd.	168,134	22,563,757
Hyundai Green Food, NVS ^(a)	124,715	1,099,864
Hyundai Home Shopping Network Corp.	62,473	2,076,909
Hyundai Marine & Fire Insurance Co. Ltd.	503,812	12,127,710
Hyundai Mipo Dockyard Co. Ltd. ^{(a)(c)}	216,873	13,606,495
Hyundai Mobis Co. Ltd.	549,999	97,272,878
Hyundai Motor Co.	1,234,439	175,764,604
Hyundai Rotem Co. Ltd. ^{(a)(c)}	686,753	14,128,607
Hyundai Steel Co.	823,560	22,390,561
Hyundai Wia Corp. ^(c)	176,757	8,158,614
Il Dong Pharmaceutical Co. Ltd. ^(a)	158,724	2,118,065
Iljin Hysolus Co. Ltd. ^{(a)(c)}	127,522	2,287,417
Iljin Materials Co. Ltd. ^(c)	225,217	7,823,647
Industrial Bank of Korea	2,169,069	19,850,821
Innocean Worldwide Inc.	208,722	3,283,011
Innox Advanced Materials Co. Ltd. ^(c)	156,627	3,983,475
Intellian Technologies Inc. ^(c)	99,430	5,876,009
INTOPS Co. Ltd. ^(c)	116,404	2,640,835
IS Dongseo Co. Ltd. ^{(a)(c)}	170,875	3,598,924
ISC Co. Ltd.	104,058	7,086,642
i-SENS Inc.	64,141	1,165,838
ISU Specialty Chemical, NVS ^(a)	39,659	5,893,872
IsuPetasys Co. Ltd.	411,673	9,617,498
ITM Semiconductor Co. Ltd. ^(a)	75,407	1,193,177
JB Financial Group Co. Ltd.	1,231,206	9,878,043
Jeisys Medical Inc. ^(a)	526,960	4,391,835
Jeju Air Co. Ltd. ^(a)	411,273	3,445,229
Jusung Engineering Co. Ltd.	332,694	9,034,951
JW Pharmaceutical Corp.	162,729	3,782,761
JYP Entertainment Corp.	266,765	19,808,207
Kakao Corp.	2,797,144	109,129,951
Kakao Games Corp. ^{(a)(c)}	332,061	6,757,396
Kakao Pay Corp. ^{(a)(c)}	240,926	8,573,375
KakaoBank Corp. ^(c)	1,527,392	30,946,781
Kangwon Land Inc.	613,782	7,357,665
KB Financial Group Inc.	3,455,058	139,697,897
KCC Corp.	45,503	7,316,247
KCC Glass Corp.	117,931	3,791,060
KEPCO Engineering & Construction Co. Inc. ^(c)	149,543	7,088,545
KEPCO Plant Service & Engineering Co. Ltd.	252,261	6,798,612
KG Dongbu Steel Co. Ltd.	262,523	1,780,472
Kia Corp.	2,356,806	156,581,765
KIWOOM Securities Co. Ltd.	119,369	8,510,588
KMW Co. Ltd. ^{(a)(c)}	278,990	2,549,755
Koh Young Technology Inc.	569,639	5,060,381
Kolmar BNH Co. Ltd. ^(c)	136,823	1,667,597
Kolmar Korea Co. Ltd. ^(c)	180,963	6,628,164
Kolon Industries Inc.	190,918	6,361,629
Komipharm International Co. Ltd. ^(a)	322,724	1,103,344
Korea Aerospace Industries Ltd. ^(c)	672,719	24,173,409
Korea Electric Power Corp. ^(a)	2,255,898	32,907,654
Korea Gas Corp. ^(a)	197,014	3,788,323
Korea Investment Holdings Co. Ltd.	322,092	14,894,603
Korea Line Corp. ^(a)	1,803,878	2,728,685
Korea Petrochemical Ind Co. Ltd. ^(c)	37,854	4,811,786
Korea Zinc Co. Ltd.	74,489	28,256,500
Korean Air Lines Co. Ltd.	1,674,547	29,011,206
Korean Reinsurance Co.	1,388,364	8,336,397
Krafton Inc. ^(a)	254,682	41,862,668

Security	Shares	Value
South Korea (continued)		
KT Corp.	364,056	\$ 9,457,833
KT&G Corp.	931,063	63,468,645
Kum Yang Co. Ltd. ^{(a)(c)}	296,205	29,301,020
Kumho Petrochemical Co. Ltd.	147,512	14,566,202
Kumho Tire Co. Inc. ^{(a)(c)}	1,337,680	5,742,605
Kyung Dong Navien Co. Ltd.	102,716	3,625,894
L&C Bio Co. Ltd. ^(c)	231,508	5,972,391
L&F Co. Ltd. ^(c)	232,792	31,666,753
Lake Materials Co. Ltd. ^{(a)(c)}	358,161	4,047,700
LEENO Industrial Inc.	83,383	12,896,032
LegoChem Biosciences Inc. ^{(a)(c)}	275,401	9,633,268
LF Corp.	113,117	1,215,114
LG Chem Ltd.	443,633	171,626,031
LG Corp.	820,910	53,167,722
LG Display Co. Ltd. ^(a)	1,997,819	19,334,348
LG Electronics Inc.	957,195	75,896,742
LG Energy Solution ^{(a)(c)}	419,770	147,129,805
LG H&H Co. Ltd.	80,997	20,924,778
LG Innotek Co. Ltd.	125,915	23,169,756
LG Uplus Corp.	1,290,265	10,480,480
LIG Nex1 Co. Ltd. ^(c)	123,742	9,346,231
Lotte Chemical Corp.	164,521	19,586,630
Lotte Chilsung Beverage Co. Ltd.	45,798	5,239,047
Lotte Fine Chemical Co. Ltd.	176,914	7,893,371
LOTTE REIT Co. Ltd.	1,825,403	4,301,725
Lotte Rental Co. Ltd.	111,081	2,345,748
Lotte Shopping Co. Ltd.	108,322	6,408,529
Lotte Tour Development Co. Ltd. ^(a)	508,808	3,968,813
Lotte Wellfood Co. Ltd.	29,559	2,827,414
LS Corp. ^(c)	161,385	10,556,534
LS Electric Co. Ltd.	148,918	8,709,924
Lunit Inc. ^(a)	159,506	12,270,890
LX Holdings Corp. ^(c)	615,203	3,494,125
LX International Corp.	298,140	6,860,583
LX Semicon Co. Ltd. ^(c)	110,615	7,378,291
Mcnex Co. Ltd.	147,611	3,469,463
Medytox Inc. ^(c)	49,219	8,428,751
MegaStudyEdu Co. Ltd.	103,611	4,577,594
Meritz Financial Group Inc.	953,611	40,888,659
Mezzion Pharma Co. Ltd. ^(a)	206,067	6,043,273
Mirae Asset Securities Co. Ltd.	1,977,437	10,959,591
MNTech Co. Ltd. ^(c)	260,160	3,332,811
Myoung Shin Industrial Co. Ltd. ^{(a)(c)}	384,681	5,717,073
Namhae Chemical Corp.	120,882	669,798
Nanomedics Co. Ltd. ^(a)	10,291	32,098
Naturecell Co. Ltd. ^{(a)(c)}	558,447	3,398,322
NAVER Corp.	1,181,580	189,931,735
NCSOFT Corp.	125,389	25,389,416
Neowiz Games Corp. ^(a)	132,508	2,723,830
NEPES Corp. ^(a)	28,531	373,641
Netmarble Corp. ^{(a)(b)}	237,559	10,867,951
Nexen Tire Corp.	370,011	2,511,222
Nexon Games Co. Ltd. ^{(a)(c)}	296,023	3,634,291
NEXTIN Inc.	22,821	1,236,436
NH Investment & Securities Co. Ltd.	921,143	7,303,604
NHN Corp. ^(a)	198,145	3,598,317
NICE Holdings Co. Ltd.	271,305	2,798,716
NICE Information Service Co. Ltd. ^(c)	399,146	2,777,737
NKMax Co. Ltd. ^{(a)(c)}	410,308	4,042,804
NongShim Co. Ltd.	32,546	10,205,061
OCI Co. Ltd. ^(a)	55,115	4,497,836
OCI Holdings Co. Ltd.	118,773	9,066,750

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
South Korea (continued)		
Orion Corp.	220,176	\$ 19,908,965
Orion Holdings Corp.	279,897	3,326,711
Oscotec Inc. ^{(a)(c)}	310,610	4,595,923
Otogi Corp.	18,570	5,439,611
Pan Ocean Co. Ltd. ^(c)	2,297,468	8,025,440
Paradise Co. Ltd. ^{(a)(c)}	503,282	5,195,691
Park Systems Corp.	66,365	8,245,024
Partron Co. Ltd.	579,342	3,833,749
Pearl Abyss Corp. ^{(a)(c)}	247,635	7,202,959
People & Technology Inc.	186,454	7,565,548
Peptron Inc. ^(a)	151,368	4,036,011
PharmaResearch Co. Ltd.	80,010	6,670,097
Pharmicell Co. Ltd. ^(a)	310,822	1,448,620
PI Advanced Materials Co. Ltd. ^(c)	177,462	4,237,353
Poongsan Corp. ^(c)	278,801	7,710,122
Posco DX Co. Ltd. ^(c)	492,132	21,758,896
POSCO Future M Co. Ltd. ^(c)	281,319	70,406,576
POSCO Holdings Inc.	651,368	243,250,448
Posco International Corp.	480,827	21,245,133
Posco M-Tech Co. Ltd.	162,569	3,080,891
PSK Inc. ^(c)	242,942	3,727,951
Rainbow Robotics ^{(a)(c)}	83,619	11,509,543
RFHIC Corp.	60,157	679,132
S&S Tech Corp. ^(c)	192,493	7,537,883
S-1 Corp.	161,054	7,470,183
Sam Chun Dang Pharm Co. Ltd. ^{(a)(c)}	149,258	8,202,463
Sam Kang M&T Co. Ltd. ^{(a)(c)}	438,598	5,631,517
Sam-A Aluminum Co. Ltd.	25,555	2,563,126
Sambu Engineering & Construction Co. Ltd. ^(a) ..	1,281,769	2,672,525
Samchully Co. Ltd.	3,286	244,825
Samsung Biologics Co. Ltd. ^{(a)(b)}	160,406	89,731,302
Samsung C&T Corp.	725,642	66,908,315
Samsung Electro-Mechanics Co. Ltd.	489,638	55,175,936
Samsung Electronics Co. Ltd.	43,170,168	2,434,266,885
Samsung Engineering Co. Ltd. ^(a)	1,430,252	27,886,514
Samsung Fire & Marine Insurance Co. Ltd.	276,864	55,647,756
Samsung Heavy Industries Co. Ltd. ^(a)	5,979,775	36,905,753
Samsung Life Insurance Co. Ltd.	712,001	38,491,144
Samsung SDI Co. Ltd.	495,029	180,253,004
Samsung SDS Co. Ltd.	306,344	39,834,516
Samsung Securities Co. Ltd.	470,576	14,265,912
Samyang Foods Co. Ltd. ^(c)	46,123	7,562,380
Samyang Holdings Corp.	46,809	2,519,251
SD Biosensor Inc.	341,335	2,991,810
Sebang Global Battery Co. Ltd.	80,664	3,654,510
Seegene Inc.	349,232	5,786,039
Seobu T&D ^(c)	621,122	3,636,979
Seojin System Co. Ltd. ^{(a)(c)}	327,029	4,821,922
Seoul Semiconductor Co. Ltd. ^(c)	499,805	3,839,487
SFA Engineering Corp.	259,308	5,993,965
SFA Semicon Co. Ltd. ^{(a)(c)}	945,590	3,886,108
Shin Poong Pharmaceutical Co. Ltd. ^{(a)(c)}	321,375	3,139,947
Shinhan Financial Group Co. Ltd.	3,901,667	111,298,689
Shinsegae Inc.	53,320	7,008,633
Shinsegae International Inc. ^(c)	157,342	2,003,430
Shinsung Delta Tech Co. Ltd.	84,871	2,772,788
Shinyoung Securities Co. Ltd.	1,089	51,152
SIMMTECH Co. Ltd. ^(c)	246,585	7,406,274
SK Biopharmaceuticals Co. Ltd. ^{(a)(c)}	276,959	18,422,721
SK Bioscience Co. Ltd. ^{(a)(c)}	222,535	11,674,294
SK Chemicals Co. Ltd.	114,276	5,676,643
SK D&D Co. Ltd.	100,101	2,184,016

Security	Shares	Value
South Korea (continued)		
SK Discovery Co. Ltd.	122,075	\$ 3,831,712
SK Gas Ltd.	39,333	4,671,337
SK Hynix Inc.	4,925,326	511,059,079
SK IE Technology Co. Ltd. ^{(a)(b)(c)}	222,816	12,199,309
SK Inc.	297,652	37,657,684
SK Innovation Co. Ltd. ^(a)	541,222	59,916,123
SK Networks Co. Ltd. ^(c)	1,684,221	7,382,463
SK REITs Co. Ltd.	565,612	1,764,784
SK Square Co. Ltd. ^(a)	894,234	35,186,897
SK Telecom Co. Ltd.	370,114	14,961,083
SKC Co. Ltd. ^(c)	161,300	12,059,170
SL Corp. ^(c)	175,464	4,419,365
SM Entertainment Co. Ltd. ^(c)	104,879	7,055,750
SNT Motiv Co. Ltd.	98,825	3,351,810
S-Oil Corp.	386,772	20,384,743
SOLUM Co. Ltd. ^(a)	423,395	8,975,156
Solus Advanced Materials Co. Ltd.	185,075	3,456,489
Soulbrain Co. Ltd.	47,393	10,166,071
SPG Co. Ltd.	152,591	4,139,150
Ssangyong Motor Co. ^{(a)(c)}	474,099	2,985,117
ST Pharm Co. Ltd. ^(c)	115,499	5,808,708
STCUBE ^{(a)(c)}	467,641	3,157,716
Studio Dragon Corp. ^{(a)(c)}	124,567	5,220,724
Sungeel Hitech Co. Ltd. ^(a)	20,892	1,684,150
Sungwoo Hitech Co. Ltd.	502,205	3,505,257
Taihan Electric Wire Co. Ltd. ^{(a)(c)}	611,592	5,628,638
TCC Steel.	154,622	6,614,377
Tera Resource Co. Ltd. ^{(a)(d)}	49,111	—
Tesna Inc.	59,522	2,925,005
TKG Huchems Co. Ltd.	288,038	4,740,944
Tokai Carbon Korea Co. Ltd. ^(c)	55,096	4,219,659
Tongyang Life Insurance Co. Ltd. ^(a)	633,193	2,186,315
TY Holdings Co. Ltd./Korea	70,971	275,113
Unid Co. Ltd.	36,646	2,140,712
Vaxcell-Bio Therapeutics Co. Ltd. ^{(a)(c)}	175,159	2,503,595
Voronoi Inc. ^(a)	56,039	1,913,357
VT Co. Ltd. ^(a)	181,054	2,538,671
Webzen Inc.	156,475	1,812,100
Wemade Co. Ltd. ^(c)	186,805	7,741,624
Won Tech Co. Ltd. ^(a)	313,889	2,637,334
Wonik Holdings Co. Ltd. ^(a)	1	3
WONIK IPS Co. Ltd. ^(c)	308,095	8,108,306
Wonik QnC Corp. ^(c)	208,798	4,345,528
Woori Financial Group Inc.	5,412,226	54,559,509
W-Scope Chungju Plant Co. Ltd. ^(a)	108,312	3,453,091
Wysiwyg Studios Co. Ltd. ^{(a)(c)}	1,271,774	2,853,570
YG Entertainment Inc.	130,057	5,234,418
Youlchon Chemical Co. Ltd.	142,900	3,847,533
Youngone Corp.	216,640	7,319,317
Youngone Holdings Co. Ltd.	69,691	4,184,745
Yuanta Securities Korea Co. Ltd.	1,123,725	2,245,501
Yuhan Corp.	480,474	22,805,361
Yungjin Pharmaceutical Co. Ltd. ^(a)	633,469	988,329
Yunsung F&C Co. Ltd.	25,361	2,317,511
Zinus Inc.	65,962	800,510
		8,786,583,613
Taiwan — 16.7%		
Ability Opto-Electronics Technology Co. Ltd.	290,000	1,712,708
AcBel Polytech Inc. ^(c)	4,981,565	6,683,712
Accton Technology Corp.	4,615,000	78,519,192
Acer Inc. ^(c)	26,881,872	30,324,145
Acter Group Corp. Ltd. ^(c)	639,000	3,706,393

Schedule of Investments (unaudited) (continued)

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iShares® Core MSCI Emerging Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Taiwan (continued)		
Actron Technology Corp. ^(c)	837,548	\$ 4,727,092
ADATA Technology Co. Ltd. ^(c)	2,953,845	9,442,603
Adimmune Corp. ^{(a)(c)}	3,464,000	3,958,295
Advanced Ceramic X Corp.	444,000	3,716,994
Advanced Energy Solution Holding Co. Ltd. ^(c)	294,000	7,110,231
Advanced Wireless Semiconductor Co. ^{(a)(c)}	1,536,000	6,831,766
Advantech Co. Ltd. ^(c)	3,929,584	44,393,916
AIC Inc.	174,000	2,754,257
Airtac International Group	1,259,292	43,738,451
Alchip Technologies Ltd.	666,000	66,430,029
Alexander Marine Co. Ltd. ^(c)	278,000	3,488,734
Allied Supreme Corp. ^(c)	447,000	4,903,506
Amazing Microelectronic Corp. ^(c)	888,448	3,641,147
Ambassador Hotel (The)	1,021,000	1,596,513
Andes Technology Corp. ^(c)	418,000	6,587,447
AP Memory Technology Corp. ^(c)	891,000	13,328,213
Apex International Co. Ltd. ^(c)	1,327,000	2,140,923
Arcadyan Technology Corp. ^(c)	1,855,391	9,707,454
Ardentec Corp.	5,295,546	11,917,001
ASE Technology Holding Co. Ltd. ^(c)	28,385,222	115,914,518
Asia Cement Corp. ^(c)	19,012,050	25,362,218
Asia Optical Co. Inc. ^(c)	2,926,000	6,252,245
Asia Pacific Telecom Co. Ltd. ^(a)	1	—
Asia Vital Components Co. Ltd. ^(c)	3,095,884	30,384,532
ASMedia Technology Inc. ^(c)	252,000	11,618,316
ASPEED Technology Inc. ^(c)	283,800	26,678,267
ASROCK Inc. ^(c)	556,000	3,780,901
Asustek Computer Inc. ^(c)	6,369,000	80,304,183
AUO Corp.	58,733,400	30,822,730
AURAS Technology Co. Ltd. ^(c)	520,000	6,066,578
Bank of Kaohsiung Co. Ltd. ^{(a)(c)}	24,606,151	9,485,095
BES Engineering Corp. ^(c)	21,192,000	7,567,281
Bizlink Holding Inc. ^(c)	1,132,726	9,560,070
Bora Pharmaceuticals Co. Ltd. ^(c)	514,099	10,581,487
Brighton-Best International Taiwan Inc. ^(c)	5,081,000	5,649,897
Capital Securities Corp.	24,963,050	12,309,642
Career Technology MFG. Co. Ltd. ^(c)	4,992,498	3,486,790
Catcher Technology Co. Ltd. ^(c)	5,310,000	33,036,348
Cathay Financial Holding Co. Ltd.	82,309,951	122,504,282
Cathay Real Estate Development Co. Ltd. ^(c)	8,816,900	4,525,755
Center Laboratories Inc. ^(c)	4,970,770	7,247,395
Century Iron & Steel Industrial Co. Ltd. ^(c)	1,686,000	8,943,051
Chailease Holding Co. Ltd. ^(c)	13,459,776	79,974,749
Chang Hwa Commercial Bank Ltd.	45,654,508	26,003,688
Channel Well Technology Co. Ltd. ^(c)	2,034,000	5,498,539
Charoen Pokphand Enterprise ^(c)	3,079,700	9,456,202
Chenbro Micom Co. Ltd.	493,000	3,976,825
Cheng Loong Corp. ^(c)	9,368,000	8,928,497
Cheng Shin Rubber Industry Co. Ltd.	15,368,650	23,147,742
Cheng Uei Precision Industry Co. Ltd.	4,098,000	5,785,018
Chicony Electronics Co. Ltd. ^(c)	4,865,787	24,825,884
Chicony Power Technology Co. Ltd. ^(c)	1,534,000	6,975,475
Chief Telecom Inc.	370,300	3,834,224
China Airlines Ltd. ^(c)	26,892,000	18,174,696
China Bills Finance Corp. ^(c)	16,625,000	7,765,763
China Development Financial Holding Corp. ^{(a)(c)}	141,486,649	57,504,776
China General Plastics Corp. ^(c)	4,140,386	3,093,263
China Man-Made Fiber Corp. ^(a)	18,740,574	4,842,901
China Metal Products	5,051,146	6,417,600
China Motor Corp.	2,644,800	8,588,420
China Petrochemical Development Corp. ^{(a)(c)}	32,469,490	10,200,459

Security	Shares	Value
Taiwan (continued)		
China Steel Chemical Corp.	1,663,000	\$ 6,176,526
China Steel Corp. ^(c)	104,895,529	87,852,040
Chin-Poon Industrial Co. Ltd. ^(c)	3,922,000	6,136,188
Chipbond Technology Corp. ^(c)	3,414,000	7,863,354
ChipMOS Technologies Inc.	4,791,000	6,256,137
Chitina Holding Ltd. ^(c)	557,000	3,476,793
Chong Hong Construction Co. Ltd. ^(c)	1,923,122	4,603,595
Chroma ATE Inc. ^(c)	3,391,000	23,248,329
Chung Hung Steel Corp. ^(c)	9,599,000	7,175,974
Chung-Hsin Electric & Machinery Manufacturing Corp. ^(c)	3,718,000	14,481,887
Chunghwa Precision Test Tech Co. Ltd. ^(c)	223,000	4,196,802
Chunghwa Telecom Co. Ltd.	32,832,000	125,520,556
Cleanaway Co. Ltd. ^(c)	1,299,000	7,550,343
Clevo Co. ^(c)	5,057,175	5,452,217
Compal Electronics Inc. ^(c)	37,158,000	36,757,046
Compeq Manufacturing Co. Ltd. ^(c)	7,317,000	17,173,005
Continental Holdings Corp. ^(c)	6,222,600	5,536,406
Coretronic Corp. ^(c)	2,123,200	4,865,550
Co-Tech Development Corp. ^(c)	2,613,000	5,197,159
CSBC Corp. Taiwan ^{(a)(c)}	7,386,316	5,126,658
CTBC Financial Holding Co. Ltd.	157,104,599	137,504,820
CTCI Corp. ^(c)	6,192,000	8,681,653
Cub Elecparts Inc. ^(c)	889,797	3,959,709
CyberPower Systems Inc.	330,000	2,355,634
Darfon Electronics Corp.	3,189,000	5,374,669
Delta Electronics Inc.	17,689,000	178,911,898
Dynamic Holding Co. Ltd.	2,038,000	6,654,161
E Ink Holdings Inc.	7,796,000	45,518,564
E.Sun Financial Holding Co. Ltd. ^(c)	124,484,926	101,946,631
Eclat Textile Co. Ltd.	1,617,683	30,758,966
EirGenix Inc. ^{(a)(c)}	1,954,000	6,442,446
Elan Microelectronics Corp.	2,248,100	10,885,935
Elite Material Co. Ltd. ^(c)	2,449,000	29,766,375
Elite Semiconductor Microelectronics Technology Inc. ^(c)	2,568,000	7,758,276
eMemory Technology Inc. ^(c)	589,000	47,230,119
Ennoconn Corp. ^(c)	884,219	7,791,627
ENNOSTAR Inc. ^{(a)(c)}	5,111,185	7,503,264
Episil Technologies Inc. ^(c)	2,618,036	6,386,149
Episil-Precision Inc. ^(c)	1,170,077	2,443,484
Eternal Materials Co. Ltd. ^(c)	7,963,369	7,541,228
Etron Technology Inc. ^(c)	2,552,916	4,332,538
Eva Airways Corp. ^(c)	23,582,326	23,628,918
Evergreen International Storage & Transport Corp. ^(c)	5,215,000	4,894,680
Evergreen Marine Corp. Taiwan Ltd. ^(c)	9,153,979	32,835,362
Everlight Chemical Industrial Corp. ^(c)	6,439,781	4,215,221
Everlight Electronics Co. Ltd.	4,003,000	5,989,090
Far Eastern Department Stores Ltd. ^(c)	10,878,167	8,395,545
Far Eastern International Bank	36,522,441	13,969,380
Far Eastern New Century Corp. ^(c)	25,218,916	24,695,721
Far Eastone Telecommunications Co. Ltd.	13,368,000	35,459,473
Faraday Technology Corp. ^(c)	2,041,000	25,235,552
Farglory Land Development Co. Ltd. ^(c)	2,905,782	5,428,750
Feng Hsin Steel Co. Ltd. ^(c)	4,813,000	10,160,135
Feng TAY Enterprise Co. Ltd. ^(c)	4,319,833	25,414,220
First Financial Holding Co. Ltd.	98,314,526	87,115,831
Fitipower Integrated Technology Inc. ^(c)	918,504	8,306,997
FLEXium Interconnect Inc. ^(c)	2,122,616	5,947,885
FocalTech Systems Co. Ltd. ^(c)	1,881,000	7,755,230
Formosa Chemicals & Fibre Corp. ^(c)	29,960,210	61,446,941

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Taiwan (continued)		
Formosa International Hotels Corp. ^{(a)(c)}	810,000	\$ 5,696,651
Formosa Petrochemical Corp. ^(c)	9,177,000	24,919,991
Formosa Plastics Corp. ^(c)	32,775,800	84,707,978
Formosa Sumco Technology Corp. ^(c)	773,000	4,051,956
Formosa Taffeta Co. Ltd. ^(c)	8,493,000	6,887,640
Fortune Electric Co. Ltd. ^(c)	1,122,000	10,065,348
Foxconn Technology Co. Ltd. ^(c)	6,618,424	11,294,052
Foxsemicon Integrated Technology Inc. ^(c)	780,000	4,930,083
Fubon Financial Holding Co. Ltd. ^(c)	69,063,289	142,331,747
Fulgent Sun International Holding Co. Ltd. ^(c)	1,481,221	6,986,244
Fusheng Precision Co. Ltd. ^(c)	1,204,000	7,838,283
General Interface Solution Holding Ltd. ^(c)	2,407,000	5,070,545
Genius Electronic Optical Co. Ltd. ^(c)	683,287	8,754,385
Getac Holdings Corp.	4,120,000	13,419,763
Giant Manufacturing Co. Ltd.	2,883,575	17,522,595
Gigabyte Technology Co. Ltd. ^(c)	4,650,000	37,036,714
Global Brands Manufacture Ltd.	972,000	2,146,863
Global Mixed Mode Technology Inc. ^(c)	798,000	6,834,057
Global PMX Co. Ltd. ^(c)	524,000	2,265,679
Global Unichip Corp. ^(c)	797,000	41,967,607
Globalwafers Co. Ltd. ^(c)	1,831,000	34,155,398
Gloria Material Technology Corp. ^(c)	4,959,000	7,735,728
Gold Circuit Electronics Ltd. ^(c)	3,058,800	22,292,761
Goldsun Building Materials Co. Ltd. ^(c)	11,743,425	10,185,701
Gourmet Master Co. Ltd. ^(c)	1,129,471	3,617,901
Grand Pacific Petrochemical ^(c)	10,015,000	5,144,311
Grape King Bio Ltd. ^(c)	1,411,000	6,935,352
Great Tree Pharmacy Co. Ltd. ^(c)	816,996	9,137,649
Great Wall Enterprise Co. Ltd.	5,971,412	10,775,874
Greatek Electronics Inc. ^(c)	3,554,000	6,864,315
Gudeng Precision Industrial Co. Ltd. ^(c)	685,796	8,363,497
Hannstar Board Corp. ^(c)	2,392,000	4,351,761
HannStar Display Corp. ^{(a)(c)}	22,195,640	8,179,981
Highwealth Construction Corp. ^(c)	7,450,030	9,770,341
Hiwin Technologies Corp. ^(c)	2,433,498	17,789,181
Holtek Semiconductor Inc. ^(c)	1,872,000	4,019,619
Holy Stone Enterprise Co. Ltd. ^(c)	1,518,846	4,860,424
Hon Hai Precision Industry Co. Ltd.	111,730,928	362,910,767
Hota Industrial Manufacturing Co. Ltd. ^(c)	2,550,261	5,232,027
Hotai Finance Co. Ltd.	2,411,200	9,966,785
Hotai Motor Co. Ltd.	2,860,560	64,848,440
Hsin Kuang Steel Co. Ltd.	3,124,000	4,994,541
HTC Corp. ^{(a)(c)}	6,132,000	9,847,085
Hu Lane Associate Inc. ^(c)	828,000	4,256,624
Hua Nan Financial Holdings Co. Ltd. ^(c)	79,112,650	56,315,134
Huaku Development Co. Ltd.	3,428,000	10,359,107
Ibase Technology Inc.	449,000	1,238,918
IBF Financial Holdings Co. Ltd. ^{(a)(c)}	21,740,076	8,030,341
Innodisk Corp. ^(c)	1,013,661	10,109,843
Innolux Corp.	76,307,974	30,832,559
International CSRC Investment Holdings Co.	9,316,685	5,873,467
International Games System Co. Ltd.	1,085,000	23,147,414
Inventec Corp. ^(c)	24,496,000	33,206,483
ITE Technology Inc. ^(c)	1,873,000	9,385,220
ITEQ Corp. ^(c)	1,932,604	5,484,252
Jentech Precision Industrial Co. Ltd. ^(c)	748,670	15,495,257
Jinan Acetate Chemical Co. Ltd. ^(c)	406,480	11,556,064
Johnson Health Tech Co. Ltd. ^(c)	1,222,000	2,754,984
Kaori Heat Treatment Co. Ltd. ^(c)	785,000	6,200,364
Kenda Rubber Industrial Co. Ltd. ^(c)	6,273,913	6,364,735
Kenmec Mechanical Engineering Co. Ltd.	1,112,000	2,238,950
Kindom Development Co. Ltd.	4,262,300	5,110,432

Security	Shares	Value
Taiwan (continued)		
King Slide Works Co. Ltd. ^(c)	531,000	\$ 14,837,696
King Yuan Electronics Co. Ltd.	10,284,000	27,282,967
King's Town Bank Co. Ltd.	7,206,000	9,089,751
Kinik Co. ^(c)	1,268,000	7,453,437
Kinpo Electronics ^(c)	13,036,000	6,564,005
Kinsus Interconnect Technology Corp. ^(c)	2,314,000	7,330,065
L&K Engineering Co. Ltd.	1,351,000	6,313,892
LandMark Optoelectronics Corp. ^(c)	775,900	2,630,276
Largan Precision Co. Ltd. ^(c)	887,000	67,769,425
Lien Hwa Industrial Holdings Corp. ^(c)	9,703,421	21,261,559
Lite-On Technology Corp. ^(c)	18,353,238	64,516,220
Longchen Paper & Packaging Co. Ltd. ^(c)	8,622,863	4,140,386
Lotes Co. Ltd. ^(c)	721,849	21,416,447
Lotus Pharmaceutical Co. Ltd. ^(c)	1,088,000	9,007,552
LuxNet Corp. ^(c)	875,000	4,852,618
M31 Technology Corp. ^(c)	244,401	7,922,247
Macronix International Co. Ltd. ^(c)	14,299,554	13,177,243
Makalot Industrial Co. Ltd.	1,930,510	22,133,112
Marketech International Corp.	1,291,000	5,550,772
MediaTek Inc.	13,738,572	414,897,946
Medigen Vaccine Biologics Corp. ^{(a)(c)}	2,386,607	5,492,863
Mega Financial Holding Co. Ltd. ^(c)	100,410,900	126,910,998
Mercuries Life Insurance Co. Ltd. ^(a)	32,242,333	5,281,880
Merida Industry Co. Ltd. ^(c)	1,703,850	10,216,432
Merry Electronics Co. Ltd.	1,953,751	7,127,704
Microbio Co. Ltd. ^(c)	4,120,572	6,917,538
Micro-Star International Co. Ltd.	6,297,000	36,968,291
Mitac Holdings Corp. ^(c)	8,394,053	10,778,440
momo.com Inc ^(c)	702,768	11,644,852
MPI Corp.	586,000	4,108,003
Nan Kang Rubber Tire Co. Ltd. ^(a)	5,361,000	6,664,622
Nan Pao Resins Chemical Co. Ltd. ^(c)	562,000	4,485,627
Nan Ya Plastics Corp. ^(c)	41,511,440	90,396,848
Nan Ya Printed Circuit Board Corp. ^(c)	1,884,000	14,946,055
Nantex Industry Co. Ltd. ^(c)	2,609,000	3,189,985
Nanya Technology Corp. ^(c)	10,517,000	25,203,987
Nien Made Enterprise Co. Ltd.	1,299,000	14,129,116
North-Star International Co. Ltd., NVS	276,000	488,566
Novatek Microelectronics Corp. ^(c)	5,206,000	85,037,225
Nuvoton Technology Corp. ^(c)	2,128,000	10,108,483
OBI Pharma Inc. ^(a)	1,636,339	4,397,040
Oneness Biotech Co. Ltd. ^(c)	2,606,450	17,090,838
Orient Semiconductor Electronics Ltd. ^(c)	3,862,000	7,304,676
Oriental Union Chemical Corp. ^(c)	7,974,000	5,030,058
Pan Jit International Inc. ^(c)	3,293,200	7,465,143
Pan-International Industrial Corp. ^(c)	5,149,366	5,909,393
Parade Technologies Ltd. ^(c)	682,000	23,437,120
Pegatron Corp.	16,707,000	43,393,273
Pegavision Corp. ^(c)	377,166	4,860,999
PharmaEngine Inc. ^(c)	930,000	2,991,368
PharmaEssentia Corp. ^{(a)(c)}	2,189,000	25,502,256
Pharmally International Holding Co. Ltd. ^(d)	597,543	—
Phihong Technology Co. Ltd. ^{(a)(c)}	3,456,266	6,889,578
Phison Electronics Corp. ^(c)	1,406,000	21,733,743
Pixart Imaging Inc.	1,446,000	7,467,777
Polaris Group/Tw ^(a)	2,862,000	6,638,586
Pou Chen Corp.	17,255,000	17,036,826
Powerchip Semiconductor Manufacturing Corp. ^(c)	25,819,000	24,858,884
Powertech Technology Inc. ^(c)	4,319,000	15,477,500
Poya International Co. Ltd. ^(c)	490,577	8,018,454
President Chain Store Corp.	4,768,000	41,099,283

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Taiwan (continued)		
President Securities Corp. ^(c)	8,679,603	\$ 5,284,388
Primax Electronics Ltd.	4,331,000	8,937,369
Prince Housing & Development Corp.	11,315,995	3,995,256
Qisda Corp. ^(c)	13,660,000	19,124,554
Quanta Computer Inc. ^(c)	24,518,000	158,708,759
Quanta Storage Inc. ^(c)	1,841,000	4,646,148
Radiant Opto-Electronics Corp. ^(c)	3,171,000	13,400,240
Raydium Semiconductor Corp.	595,000	7,661,668
Realtek Semiconductor Corp.	4,325,110	62,190,601
RichWave Technology Corp. ^{(a)(c)}	901,226	4,693,932
Ritek Corp. ^(a)	1	—
Ruentex Development Co. Ltd.	13,711,812	15,712,054
Ruentex Industries Ltd. ^(c)	5,601,788	11,291,250
Sanyang Motor Co. Ltd. ^(c)	5,042,000	11,761,247
ScinoPharm Taiwan Ltd. ^(c)	2,966,027	2,509,164
SDI Corp.	1,351,000	5,101,157
Sensortek Technology Corp. ^(c)	281,000	4,169,475
Sercomm Corp. ^(c)	2,599,000	10,340,386
Shanghai Commercial & Savings Bank Ltd. (The)	34,284,542	49,419,562
Shihlin Electric & Engineering Corp. ^(c)	1,875,000	6,212,069
Shin Kong Financial Holding Co. Ltd. ^{(a)(c)}	116,832,255	33,667,619
Shin Zu Shing Co. Ltd. ^(c)	1,627,904	6,406,392
Shinfoo Energy Co. Ltd.	514,000	1,793,406
Shinkong Synthetic Fibers Corp.	14,002,000	7,056,013
Shiny Chemical Industrial Co. Ltd. ^(c)	876,750	3,911,154
Sigurd Microelectronics Corp. ^(c)	5,836,700	11,934,218
Silergy Corp. ^(c)	2,836,000	38,681,372
Silicon Integrated Systems Corp.	4,639,000	7,202,033
Simplo Technology Co. Ltd. ^(c)	1,262,400	15,360,957
Sinbon Electronics Co. Ltd.	1,943,809	17,804,726
Sino-American Silicon Products Inc. ^(c)	4,500,000	26,313,751
SinoPac Financial Holdings Co. Ltd.	98,799,579	59,733,362
Sinyi Realty Inc.	5,002,704	4,774,377
Sitronix Technology Corp. ^(c)	1,134,000	10,494,470
Soft-World International Corp.	917,000	4,683,777
Solar Applied Materials Technology Corp. ^(c)	5,704,710	7,392,276
Sporton International Inc.	906,252	6,913,821
St. Shine Optical Co. Ltd. ^(c)	451,000	2,748,397
Standard Foods Corp. ^(c)	4,894,096	6,165,457
Sunny Friend Environmental Technology Co. Ltd. ^(c)	727,507	2,794,982
Sunonwealth Electric Machine Industry Co. Ltd. ^(c)	1,587,000	4,989,068
Sunplus Technology Co. Ltd. ^(c)	5,387,000	6,234,231
Supreme Electronics Co. Ltd. ^(c)	6,333,009	11,329,246
Synmosa Biopharma Corp. ^(c)	3,131,899	4,031,660
Synnex Technology International Corp. ^(c)	11,844,250	26,061,461
Systex Corp. ^(c)	1,944,000	6,603,118
T3EX Global Holdings Corp. ^(c)	1,270,000	3,129,587
TA Chen Stainless Pipe ^(c)	15,458,412	19,123,305
Ta Ya Electric Wire & Cable ^(c)	8,086,958	8,830,535
Taichung Commercial Bank Co. Ltd. ^(c)	30,114,453	15,232,477
TaiDoc Technology Corp. ^(c)	702,000	3,529,886
Taigen Biopharmaceuticals Holdings Ltd. ^{(a)(c)}	4,032,000	2,050,260
TaiMed Biologics Inc. ^{(a)(c)}	1,854,000	4,975,760
Tainan Spinning Co. Ltd. ^(c)	11,295,894	5,944,540
Taishin Financial Holding Co. Ltd. ^(c)	103,850,880	60,823,163
Taiwan Business Bank	57,392,152	24,810,027
Taiwan Cement Corp. ^(c)	55,161,182	61,595,315
Taiwan Cogeneration Corp. ^(c)	6,526,199	8,354,830

Security	Shares	Value
Taiwan (continued)		
Taiwan Cooperative Financial Holding Co. Ltd. ^(c)	94,298,032	\$ 81,224,026
Taiwan Fertilizer Co. Ltd. ^(c)	6,366,000	12,977,389
Taiwan Glass Industry Corp. ^{(a)(c)}	11,249,053	6,813,988
Taiwan High Speed Rail Corp. ^(c)	15,863,000	15,274,717
Taiwan Hon Chuan Enterprise Co. Ltd. ^(c)	2,677,674	10,285,333
Taiwan Mask Corp. ^(c)	2,306,000	5,675,292
Taiwan Mobile Co. Ltd.	14,118,000	44,408,822
Taiwan Paiho Ltd. ^(c)	2,871,000	5,711,111
Taiwan Secom Co. Ltd. ^(c)	3,118,185	12,309,396
Taiwan Semiconductor Co. Ltd. ^(c)	2,305,000	6,568,306
Taiwan Semiconductor Manufacturing Co. Ltd.	222,677,000	4,073,234,186
Taiwan Shin Kong Security Co. Ltd.	6,369,577	8,245,688
Taiwan Surface Mounting Technology Corp.	2,508,000	7,803,167
Taiwan TEA Corp. ^{(a)(c)}	7,988,000	5,382,551
Taiwan Union Technology Corp. ^(c)	2,518,000	9,877,081
Taiwan-Asia Semiconductor Corp. ^(c)	3,670,000	5,859,470
Tatung Co. Ltd. ^{(a)(c)}	14,255,000	18,441,057
TCI Co. Ltd. ^(c)	973,444	5,370,976
Teco Electric and Machinery Co. Ltd.	11,222,000	16,777,722
Test Research Inc. ^(c)	1,903,400	3,808,879
Thinking Electronic Industrial Co. Ltd. ^(c)	880,000	4,326,071
Ton Yi Industrial Corp. ^(c)	12,586,000	6,473,791
Tong Hsing Electronic Industries Ltd. ^(c)	1,668,600	8,963,583
Tong Yang Industry Co. Ltd. ^(c)	4,163,400	9,906,323
Topco Scientific Co. Ltd.	1,493,342	8,741,809
TPK Holding Co. Ltd.	3,491,000	3,974,461
Transcend Information Inc. ^(c)	3,263,000	8,698,758
Tripod Technology Corp.	4,007,000	24,721,264
TSEC Corp. ^(c)	4,999,756	4,723,160
TSRC Corp.	6,358,900	4,885,663
TTY Biopharm Co. Ltd.	2,495,124	6,622,170
Tung Ho Steel Enterprise Corp. ^(c)	5,322,560	11,813,605
Tung Thih Electronic Co. Ltd. ^(c)	745,000	3,569,683
TXC Corp.	3,060,000	10,083,187
U-Ming Marine Transport Corp. ^(c)	4,768,000	7,384,097
Unimicron Technology Corp. ^(c)	12,427,000	70,455,036
Union Bank of Taiwan ^(c)	14,176,260	6,300,737
Uni-President Enterprises Corp.	42,866,369	100,065,019
United Integrated Services Co. Ltd.	1,370,400	10,721,430
United Microelectronics Corp. ^(c)	99,617,000	155,777,142
United Renewable Energy Co. Ltd. ^(c)	12,716,238	6,027,850
Universal Vision Biotechnology Co. Ltd.	612,007	5,668,718
Unizyx Holding Corp.	1,274,000	2,283,739
UPC Technology Corp.	9,547,365	4,864,633
UPI Semiconductor Corp. ^{(a)(c)}	440,000	3,949,938
USI Corp.	7,860,300	4,942,641
Vanguard International Semiconductor Corp. ^(c)	7,369,000	18,784,292
VIA Labs Inc.	314,000	2,416,583
Via Technologies Inc. ^(c)	1,661,000	9,156,687
Visco Vision Inc. ^(c)	364,000	2,261,001
VisEra Technologies Co. Ltd. ^(c)	1,054,000	10,336,463
Visual Photonics Epitaxy Co. Ltd. ^(c)	1,721,000	9,460,975
Vivotek Inc. ^(c)	458,000	2,406,735
Voltronic Power Technology Corp.	574,493	29,519,331
Wafer Works Corp. ^(c)	5,246,839	7,559,892
Waffer Technology Corp. ^(c)	1,429,000	5,482,211
Wah Lee Industrial Corp. ^(c)	2,662,580	8,571,166
Walsin Lihwa Corp. ^(c)	26,234,570	32,707,818
Walsin Technology Corp.	2,666,597	11,639,598
Wan Hai Lines Ltd. ^(c)	5,827,620	8,716,601
Win Semiconductors Corp.	2,677,427	14,681,558

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Taiwan (continued)		
Winbond Electronics Corp. ^(c)	27,610,087	\$ 25,040,604
WinWay Technology Co. Ltd. ^(c)	228,000	5,650,441
Wisdom Marine Lines Co. Ltd. ^(c)	4,962,000	7,723,703
Wistron Corp. ^(c)	23,717,004	69,099,880
Wistron NeWeb Corp. ^(c)	3,045,565	13,311,465
Wiyynn Corp. ^(c)	795,000	44,605,412
Wowprime Corp.	766,361	5,990,271
WPG Holdings Ltd. ^(c)	13,576,200	33,710,396
WT Microelectronics Co. Ltd. ^(c)	3,886,734	14,760,212
XinTec Inc. ^(c)	1,708,000	7,526,299
XPEC Entertainment Inc. ^(d)	31,000	—
Xxentria Technology Materials Corp.	2,553,500	6,162,029
Yageo Corp. ^(c)	2,966,824	57,033,416
Yang Ming Marine Transport Corp. ^(c)	15,241,677	20,507,641
Yankey Engineering Co. Ltd.	194,000	1,956,146
YFY Inc. ^(c)	10,535,000	10,728,802
Yieh Phui Enterprise Co. Ltd. ^(c)	11,506,077	6,109,387
Yuanta Financial Holding Co. Ltd.	88,547,291	73,673,704
Yulon Finance Corp. ^(c)	2,264,002	13,725,571
Yulon Motor Co. Ltd. ^(c)	5,455,276	13,440,672
YungShin Global Holding Corp. ^(c)	3,647,650	5,429,441
Zhen Ding Technology Holding Ltd. ^(c)	5,314,950	17,622,783
ZillTek Technology Corp.	132,000	1,679,577
		11,973,065,096
Thailand — 1.9%		
Advanced Info Service PCL, NVDR	10,700,900	66,376,217
Airports of Thailand PCL, NVDR ^{(a)(c)}	37,858,100	64,030,184
Amata Corp. PCL, NVDR ^(c)	13,292,130	9,452,054
AP Thailand PCL, NVDR ^(c)	29,369,990	9,022,556
Asset World Corp. PCL, NVDR ^(c)	66,872,500	7,041,893
B Grimm Power PCL, NVDR ^(c)	9,398,300	6,750,948
Bangchak Corp. PCL, NVDR	11,158,500	13,787,501
Bangkok Airways PCL, NVDR	15,675,800	6,334,949
Bangkok Chain Hospital PCL, NVDR ^(c)	16,369,050	9,965,940
Bangkok Commercial Asset Management PCL, NVDR ^(c)	17,558,900	4,122,842
Bangkok Dusit Medical Services PCL, NVDR ^(c)	95,389,500	71,232,526
Bangkok Expressway & Metro PCL, NVDR ^(c)	69,333,785	15,371,517
Bangkok Land PCL, NVDR ^(a)	183,138,300	3,644,284
Banpu PCL, NVDR ^(c)	69,341,100	14,696,272
BCPG PCL, NVDR ^(c)	18,263,025	4,624,322
Berli Jucker PCL, NVDR ^(c)	10,770,400	8,039,420
Betagro PCL, NVS ^(c)	7,437,300	5,027,141
BTS Group Holdings PCL, NVDR ^(c)	76,660,500	15,822,599
Bumrungrad Hospital PCL, NVDR ^(c)	5,379,300	34,096,827
Carabao Group PCL, NVDR ^(c)	3,523,700	8,175,471
Central Pattana PCL, NVDR	18,193,200	35,075,089
Central Plaza Hotel PCL, NVDR ^{(a)(c)}	5,470,600	6,572,445
Central Retail Corp. PCL, NVDR ^(c)	17,681,917	18,987,105
CH Karnchang PCL, NVDR ^(c)	14,838,100	8,824,661
Charoen Pokphand Foods PCL, NVDR ^(c)	31,285,200	17,681,338
Chularat Hospital PCL, NVDR ^(c)	87,841,400	7,033,350
CK Power PCL, NVDR ^(c)	30,214,400	2,700,154
Com7 PCL, NVDR ^(c)	6,549,200	4,266,820
CP ALL PCL, NVDR	52,808,200	78,079,497
CP Axa PCL ^(c)	14,662,600	11,256,708
Delta Electronics Thailand PCL, NVDR	28,460,500	63,016,616
Dohome PCL, NVDR ^(c)	8,875,100	3,105,438
Dynasty Ceramic PCL, NVDR ^(c)	79,353,620	3,541,616
Eastern Polymer Group PCL, NVDR	15,702,700	3,170,520
Electricity Generating PCL, NVDR ^(c)	2,254,000	8,270,979
Energy Absolute PCL, NVDR ^(c)	15,738,400	19,933,373

Security	Shares	Value
Thailand (continued)		
GFPT PCL, NVDR ^(c)	10,255,700	\$ 3,151,000
Global Power Synergy PCL, NVDR ^(c)	6,625,900	8,579,600
Gulf Energy Development PCL, NVDR ^(c)	28,460,444	37,231,264
Gunkul Engineering PCL, NVDR	53,661,241	3,970,334
Hana Microelectronics PCL, NVDR	5,332,600	6,791,725
Home Product Center PCL, NVDR ^(c)	58,175,475	19,518,128
Indorama Ventures PCL, NVDR	14,305,100	9,964,637
Intouch Holdings PCL, NVDR	9,048,925	17,964,955
IRPC PCL, NVDR	106,576,500	5,996,242
Jasmine International PCL, NVDR ^{(a)(c)}	73,550,300	4,857,025
Jay Mart PCL, NVDR ^(c)	7,233,600	3,643,698
JMT Network Services PCL, NVDR ^(c)	6,448,300	4,770,013
Kasikornbank PCL, NVDR	5,052,100	18,381,608
KCE Electronics PCL, NVDR	6,764,600	10,104,201
Khon Kaen Sugar Industry PCL, NVDR ^(c)	26,009,886	1,967,263
Kiatnakin Phatra Bank PCL, NVDR ^(c)	4,597,700	6,246,112
Krung Thai Bank PCL, NVDR ^(c)	30,703,100	15,892,883
Krungthai Card PCL, NVDR ^(c)	8,232,100	10,944,681
Land & Houses PCL, NVDR ^(c)	63,318,200	13,865,675
Major Cineplex Group PCL, NVDR ^(c)	10,619,500	4,590,021
MBK PCL, NVDR ^(c)	11,934,800	5,196,317
Mega Lifesciences PCL, NVDR ^(c)	5,041,000	5,694,470
Minor International PCL, NVDR	31,394,060	24,344,355
Muangthai Capital PCL, NVDR	7,505,500	9,338,960
Ngern Tid Lor PCL, NVDR ^(c)	11,622,700	7,566,846
Origin Property PCL, NVDR ^(c)	17,620,800	4,387,096
Osotspa PCL, NVDR	12,490,900	8,119,557
Plan B Media PCL, NVDR	30,253,488	7,188,057
Precious Shipping PCL, NVDR ^(c)	10,813,600	2,594,380
Prima Marine PCL, NVDR ^(c)	20,268,600	2,941,913
PSG Corp. PCL, NVS ^{(a)(c)}	90,314,900	1,696,821
PTG Energy PCL, NVDR ^(c)	12,347,400	2,948,862
PTT Exploration & Production PCL, NVDR	11,741,401	50,402,248
PTT Global Chemical PCL, NVDR ^(c)	19,322,100	21,191,536
PTT Oil & Retail Business PCL, NVDR	24,793,200	14,031,690
PTT Public Company Ltd., NVDR	90,082,700	88,987,777
Quality Houses PCL, NVDR ^(c)	110,613,017	6,792,597
Ratch Group PCL, NVDR ^(c)	8,042,400	7,433,404
Ratchthani Leasing PCL, NVDR ^(c)	36,117,225	2,795,018
Regional Container Lines PCL, NVDR ^(c)	6,271,600	3,458,763
RS PCL, NVDR ^(c)	8,704,090	3,342,062
Sansiri PCL, NVDR ^(c)	139,444,000	6,628,536
Sappe PCL ^(c)	1,714,100	3,595,853
SCB X PCL, NVS ^(c)	7,316,600	20,650,322
SCG Packaging PCL, NVDR ^(c)	11,219,200	12,313,364
Siam Cement PCL (The), NVDR	6,911,100	56,404,915
Siangas & Petrochemicals PCL, NVDR ^(c)	12,291,700	3,004,309
Sino-Thai Engineering & Construction PCL, NVDR ^(c)	13,614,528	3,466,807
SISB PCL ^(c)	3,553,300	3,179,673
Sri Trang Agro-Industry PCL, NVDR ^(c)	10,169,460	4,425,203
Sri Trang Gloves Thailand PCL, NVDR ^(c)	10,873,700	1,887,408
Srisawad Corp. PCL, NVDR ^(c)	6,951,549	8,747,537
Supalai PCL, NVDR ^(c)	16,114,200	8,069,195
Super Energy Corp. PCL, NVDR ^{(a)(c)}	205,802,700	2,574,179
Thai Oil PCL, NVDR ^(c)	9,459,400	13,825,361
Thai Union Group PCL, NVDR ^(c)	25,872,400	10,806,355
Thai Vegetable Oil PCL, NVDR ^(c)	8,111,210	4,865,227
Thanachart Capital PCL, NVDR ^(c)	4,780,300	6,522,212
Thonburi Healthcare Group PCL, NVDR ^(c)	3,708,800	6,484,008
TMBThanachart Bank PCL, NVDR	134,597,500	5,892,728
TPI Polene PCL, NVDR ^(c)	80,091,000	3,140,007

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Thailand (continued)		
True Corp. PCL ^(c)	98,552,056	\$ 15,723,294
TTW PCL, NVDR ^(c)	27,576,000	6,938,909
WHA Corp. PCL, NVDR	97,671,700	13,905,213
		1,381,065,581
Turkey — 0.9%		
Ahlatici Dogal Gaz Dagitim Enerji VE Yatirim AS.	963,716	410,181
Akbank TAS	29,652,185	34,588,976
Akcansa Cimento AS	88,633	451,219
Akfen Yenilenebilir Enerji AS, NVS	583,689	357,791
Aksa Akriilik Kimya Sanayii AS	1,697,204	5,072,465
Alarko Holding AS ^(c)	2,274,573	7,940,259
Alfa Solar Enerji Sanayi VE Ticaret AS, NVS	137,802	492,981
Anadolu Anonim Turk Sigorta Sirketi ^(a)	681,375	1,552,696
Anadolu Efes Biracilik Ve Malt Sanayii AS	2,533,054	9,710,016
Aselsan Elektronik Sanayi Ve Ticaret AS	13,260,478	22,428,957
Baticim Bati Anadolu Cimento Sanayii AS ^(a)	562,125	3,385,375
BIM Birlesik Magazalar AS	4,268,654	45,570,799
Bosch Fren Sistemleri Sanayi ve Ticaret A/S, NVS	1,379	556,013
Can2 Termik AS ^(a)	2,789,445	1,847,055
Cimsa Cimento Sanayi VE Ticaret AS	863,056	1,029,979
CW Enerji Muhendislik Ticaret VE Sanayi AS, NVS	195,287	2,028,938
Dogan Sirketler Grubu Holding AS	16,475,922	7,531,785
Dogus Otomotiv Servis ve Ticaret AS	551,604	4,684,056
EGE Endustri VE Ticaret AS	2,453	976,732
Emlak Konut Gayrimenkul Yatirim Ortakligi AS	33,980,677	8,673,088
Enerjisa Enerji AS ^(b)	4,326,779	7,122,255
Enerya Enerji A/S, NVS	367,853	1,783,514
Eregli Demir ve Celik Fabrikalari TAS ^(a)	14,056,524	19,954,616
Europower Enerji VE Otomasyon Teknolojileri Sanayi Ticaret AS, NVS	171,782	1,014,918
Ford Otomotiv Sanayi AS	691,551	20,141,623
Girisim Elektrik Taahhut Ticaret Ve Sanayi AS ^(a)	1,328,216	3,781,070
Haci Omer Sabanci Holding AS	10,035,962	21,183,951
Hektas Ticaret TAS ^(a)	10,343,262	7,987,974
Is Gayrimenkul Yatirim Ortakligi AS ^(a)	6,498,975	4,681,472
Is Yatirim Menkul Degerler AS	4,822,347	5,168,124
Izdemir Enerji Elektrik Uretim A/S, NVS	606,091	728,352
Kaleseramik Canakkale Kalebodur Seramik Sanayi A/S, NVS	347,409	899,345
Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class D	9,104,784	7,796,554
Kayseri Seker Fabrikasi A/S, NVS	476,234	667,299
KOC Holding AS	7,188,555	35,179,346
Kontrolmatik Enerji Ve Muhendislik AS, NVS	815,965	7,198,798
Konya Cimento Sanayii AS ^(a)	5,549	1,788,636
Koza Altin Isletmeleri AS	9,379,461	7,548,980
Koza Anadolu Metal Madencilik Isletmeleri AS ^(a)	2,631,254	5,030,094
Mavi Giyim Sanayi Ve Ticaret AS, Class B ^(b)	2,163,642	7,597,971
MIA Teknoloji A/S, NVS	968,288	1,313,842
Migros Ticaret AS	1,153,323	14,368,982
MLP Saglik Hizmetleri AS ^{(a)(b)(c)}	1,179,098	6,125,131
Nuh Cimento Sanayi AS	33,804	379,597
ODAS Elektrik Uretim ve Sanayi Ticaret AS ^(a)	11,219,453	4,246,018
Otokar Otomotiv Ve Savunma Sanayi AS ^(a)	106,336	1,626,789
Pegasus Hava Tasimaciligi AS ^(a)	502,212	12,276,959
Peker Gayrimenkul Yatirim Ortakligi AS ^(a)	1,505,626	1,631,016
Petkim Petrokimya Holding AS ^(a)	12,735,682	9,539,768
Sasa Polyester Sanayi AS ^(a)	10,393,193	17,953,523
SDT Uzay VE Savunma Teknolojileri A/S, NVS	49,494	534,788

Security	Shares	Value
Turkey (continued)		
Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret AS, NVS ^(a)	1,486,801	\$ 3,382,926
Sok Marketler Ticaret AS	3,606,572	7,321,413
TAV Havalimanlari Holding AS ^{(a)(c)}	2,789,583	11,202,359
Tekfen Holding AS	2,895,689	4,522,751
Tofas Turk Otomobil Fabrikasi AS	1,104,531	9,119,749
Torunlar Gayrimenkul Yatirim Ortakligi AS	1,112,214	1,299,594
Turk Hava Yollari AO ^(a)	5,221,540	45,427,748
Turkcell Iletisim Hizmetleri AS ^(a)	11,495,696	23,031,005
Turkiye Is Bankasi AS, Class C	32,475,275	24,159,041
Turkiye Petrol Rafinerileri AS	9,046,013	47,845,963
Turkiye Sigorta AS	501,796	662,452
Turkiye Sinai Kalkinma Bankasi AS ^(a)	16,954,275	4,185,596
Turkiye Sise ve Cam Fabrikalari AS	13,609,187	23,222,708
Ulker Biskuvi Sanayi AS ^(a)	2,345,400	6,956,944
Vestel Elektronik Sanayi ve Ticaret AS ^(a)	661,915	1,369,665
Yapi ve Kredi Bankasi AS	30,900,791	20,583,333
YEO Teknoloji Enerji VE Endustri A/S, NVS	94,635	706,274
Zorlu Enerji Elektrik Uretim AS ^(a)	14,216,157	2,505,961
		634,046,148
United Arab Emirates — 1.3%		
Abu Dhabi Commercial Bank PJSC	27,537,989	62,985,966
Abu Dhabi Islamic Bank PJSC	13,597,269	37,764,535
Abu Dhabi National Oil Co. for Distribution PJSC	29,422,301	30,443,355
Agthia Group PJSC	3,290,910	4,659,632
Air Arabia PJSC	25,232,482	18,481,811
Ajman Bank PJSC ^(a)	12,290,184	6,826,858
Al Yah Satellite Communications Co.	13,168,321	9,537,715
Aldar Properties PJSC	36,517,522	56,881,304
Amanat Holdings PJSC	25,199,500	8,165,282
Americana Restaurants International PLC	21,567,583	19,790,814
Aramex PJSC	6,134,656	3,290,703
Dana Gas PJSC	45,434,176	9,797,182
Dubai Financial Market PJSC	16,304,339	6,477,904
Dubai Investments PJSC	22,847,786	13,722,290
Dubai Islamic Bank PJSC	26,730,436	40,169,195
Emaar Properties PJSC	60,763,943	125,516,809
Emirates Central Cooling Systems Corp.	18,123,257	8,142,401
Emirates NBD Bank PJSC	17,831,671	85,454,905
Emirates Telecommunications Group Co. PJSC	31,617,580	166,329,021
First Abu Dhabi Bank PJSC	40,256,828	150,392,420
Gulf Navigation Holding PJSC ^(a)	3,382,897	6,429,489
Multiply Group ^(a)	35,818,550	34,244,038
National Central Cooling Co. PJSC	2,760,971	2,683,875
RAK Properties PJSC ^(a)	1,856,783	505,584
Taaleem Holdings PJSC, NVS	3,307,702	3,476,530
		912,169,618
United Kingdom — 0.1%		
Anglogold Ashanti PLC, NVS	3,788,652	73,354,398
		70,146,010,629
Total Common Stocks — 97.6%		
(Cost: \$64,164,429,012)		
Preferred Stocks		
Brazil — 1.5%		
Alpargatas SA, Preference Shares, NVS ^(a)	2,345,170	4,559,742
Azul SA, Preference Shares, NVS ^(a)	2,684,605	9,212,214
Banco ABC Brasil SA		
Preference Shares, NVS	1,812,241	8,096,460
Preference Shares, NVS	81,970	363,882

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Security	Shares	Value
Brazil (continued)		
Banco Bradesco SA, Preference Shares, NVS ..	47,960,695	\$ 158,535,673
Banco do Estado do Rio Grande do Sul SA, Class B, Preference Shares, NVS	2,880,771	7,076,019
Banco Pan SA, Preference Shares, NVS	3,662,825	5,916,124
Bradespar SA, Preference Shares, NVS	2,236,546	11,087,194
Centrais Eletricas Brasileiras SA, Class B, Preference Shares, NVS	2,331,261	21,252,056
Cia. de Saneamento do Parana, Preference Shares, NVS	1,791,625	1,921,919
Cia. Energetica de Minas Gerais, Preference Shares, NVS	12,462,264	28,028,415
Cia. Ferro Ligas da Bahia - FERBASA, Preference Shares, NVS	523,811	4,921,985
Cia. Paranaense de Energia, Preference Shares, NVS	5,641,821	10,843,374
Gerdau SA, Preference Shares, NVS	10,434,824	46,322,346
Gol Linhas Aereas Inteligentes SA, Preference Shares, NVS ^(a)	2,021,894	3,729,909
Itau Unibanco Holding SA, Preference Shares, NVS	43,437,058	278,781,537
Itausa SA, Preference Shares, NVS	49,579,491	98,211,119
Marcopolo SA, Preference Shares, NVS	7,910,179	9,578,258
Metalurgica Gerdau SA, Preference Shares, NVS	6,387,466	13,340,610
Petroleo Brasileiro SA, Preference Shares, NVS	42,602,387	310,815,964
Randon SA Implementos e Participacoes, Preference Shares, NVS	2,955,910	6,726,098
Unipar Carbocloro SA, Class B, Preference Shares, NVS	547,311	8,251,836
Usinas Siderurgicas de Minas Gerais SA Usiminas, Class A, Preference Shares, NVS ..	6,005,327	9,589,880
		<u>1,057,162,614</u>
Chile — 0.1%		
Embotelladora Andina SA, Class B, Preference Shares, NVS	4,801,819	11,562,025
Sociedad Quimica y Minera de Chile SA, Class B, Preference Shares	1,297,001	65,641,337
		<u>77,203,362</u>
Colombia — 0.0%		
Bancolombia SA, Preference Shares, NVS	4,143,190	28,681,520
Russia — 0.0%		
Surgutneftegas PJSC, Preference Shares, NVS ^(d)	58,972,077	6,554
South Korea — 0.5%		
Hyundai Motor Co. Preference Shares, NVS	205,605	17,202,053
Series 2, Preference Shares, NVS	319,015	27,077,452
LG Chem Ltd., Preference Shares, NVS	73,080	17,459,189
Samsung Electronics Co. Ltd., Preference Shares, NVS	7,378,319	331,001,748
		<u>392,740,442</u>
Total Preferred Stocks — 2.1%		
(Cost: \$1,333,378,884)		<u>1,555,794,492</u>

Security	Shares	Value
Rights		
Brazil — 0.0%		
Cia Brasileira de Aluminio, (Expires 12/28/23, Strike Price BRL 3.73)	213,652	\$ 19,533
China — 0.0%		
Kangmei Pharmaceutical Co. Ltd., (Expires 12/31/49)	576,845	1
Zhejiang Expressway Co. Ltd., (Expires 12/12/23, Strike Price HKD 4.06)	5,133,800	578,360
		<u>578,361</u>
Thailand — 0.0%		
SCC Rates, (Expires 12/11/23, Strike Price THB 11.50) ...	887,874	—
Total Rights — 0.0%		
(Cost: \$—)		<u>597,894</u>
Total Long-Term Investments — 99.7%		
(Cost: \$65,497,807,896)		<u>71,702,403,015</u>
Short-Term Securities		
Money Market Funds — 4.1%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(g)(h)(i)}	2,939,988,458	2,941,458,452
Total Short-Term Securities — 4.1%		
(Cost: \$2,939,696,568)		<u>2,941,458,452</u>
Total Investments — 103.8%		
(Cost: \$68,437,504,464)		<u>74,643,861,467</u>
Liabilities in Excess of Other Assets — (3.8%)		
		<u>(2,766,573,754)</u>
Net Assets — 100.0%		
		<u>\$ 71,877,287,713</u>

- (a) Non-income producing security.
- (b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (c) All or a portion of this security is on loan.
- (d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- (e) Restricted security as to resale, excluding 144A securities. The Fund held restricted securities with a current value of \$6,187,130, representing less than 0.05% of its net assets as of period end, and an original cost of \$6,216,039.
- (f) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
- (g) Affiliate of the Fund.
- (h) Annualized 7-day yield as of period end.
- (i) All or a portion of this security was purchased with the cash collateral from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® Core MSCI Emerging Markets ETF

November 30, 2023

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$3,362,199,335	\$ —	\$(421,321,742) ^(a)	\$ 21,362	\$ 559,497	\$2,941,458,452	2,939,988,458	\$24,491,549 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares ^(c)	74,110,000	—	(74,110,000) ^(a)	—	—	—	—	1,341,852	—
				<u>\$ 21,362</u>	<u>\$ 559,497</u>	<u>\$2,941,458,452</u>		<u>\$25,833,401</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

^(c) As of period end, the entity is no longer held.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI Emerging Markets Index	2,992	12/15/23	\$147,670	\$ 4,389,656

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$11,075,832,147	\$59,064,382,402	\$ 5,796,080	\$70,146,010,629
Preferred Stocks	1,097,042,277	458,745,661	6,554	1,555,794,492
Rights	597,893	1	—	597,894
Short-Term Securities				
Money Market Funds	2,941,458,452	—	—	2,941,458,452
	<u>\$15,114,930,769</u>	<u>\$59,523,128,064</u>	<u>\$ 5,802,634</u>	<u>\$74,643,861,467</u>

November 30, 2023

Fair Value Hierarchy as of Period End (continued)

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ 4,389,656	\$ —	\$ —	\$ 4,389,656

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR	American Depositary Receipt	NVS	Non-Voting Shares
CPO	Certificates of Participation (Ordinary)	PJSC	Public Joint Stock Company
GDR	Global Depositary Receipt	REIT	Real Estate Investment Trust
NVDR	Non-Voting Depositary Receipt		

Schedule of Investments (unaudited)

November 30, 2023

iShares® Currency Hedged MSCI Emerging Markets ETF (Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Investment Companies		
Exchange-Traded Funds — 99.9%		
iShares MSCI Emerging Markets ETF ^{(a)(b)}	3,256,573	\$ 128,830,028
Total Investment Companies (Cost: \$146,773,031)		128,830,028
Short-Term Securities		
Money Market Funds — 20.3%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(a)(c)(d)}	26,074,367	26,087,405
Total Short-Term Securities — 20.3% (Cost: \$26,084,861)		26,087,405
Total Investments in Securities — 120.2% (Cost: \$172,857,892)		154,917,433
Liabilities in Excess of Other Assets — (20.2)%		(25,995,837)
Net Assets — 100.0%		\$ 128,921,596

- (a) Affiliate of the Fund.
(b) All or a portion of this security is on loan.
(c) Annualized 7-day yield as of period end.
(d) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 08/31/23</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sale</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 11/30/23</i>	<i>Shares Held at 11/30/23</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ —	\$26,074,411 ^(a)	\$ —	\$ 10,451	\$ 2,543	\$ 26,087,405	26,074,367	\$15,480 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares ^(c)	1,240,000	—	(1,240,000) ^(a)	—	—	—	—	4,438	—
iShares MSCI Emerging Markets ETF	134,168,374	3,545,764	(10,181,488)	(525,795)	1,823,173	128,830,028	3,256,573	—	—
				<u>\$ (515,344)</u>	<u>\$ 1,825,716</u>	<u>\$154,917,433</u>		<u>\$19,918</u>	<u>\$ —</u>

(a) Represents net amount purchased (sold).

(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

(c) As of period end, the entity is no longer held.

Derivative Financial Instruments Outstanding as of Period End

Forward Foreign Currency Exchange Contracts

<i>Currency Purchased</i>	<i>Currency Sold</i>	<i>Counterparty</i>	<i>Settlement Date</i>	<i>Unrealized Appreciation (Depreciation)</i>
BRL 33,124,000	USD 6,713,417	Citibank N.A.	12/06/23	\$ 14,307
BRL 1,033,000	USD 203,619	State Street Bank & Trust Company	12/06/23	6,191
CLP 38,486,000	USD 42,787	JPMorgan Chase Bank N.A.	12/06/23	1,335
CLP 8,770,000	USD 9,755	Morgan Stanley & Co. International PLC	12/06/23	299
CNH 2,003,000	USD 273,447	Morgan Stanley & Co. International PLC	12/06/23	6,889
HKD 3,164,000	USD 404,680	Morgan Stanley & Co. International PLC	12/06/23	386
IDR 36,291,188,000	USD 2,334,139	JPMorgan Chase Bank N.A.	12/06/23	3,548
IDR 2,825,787,000	USD 177,388	State Street Bank & Trust Company	12/06/23	4,635

Schedule of Investments (unaudited) (continued)

iShares® Currency Hedged MSCI Emerging Markets ETF

November 30, 2023

Forward Foreign Currency Exchange Contracts (continued)

Currency Purchased		Currency Sold		Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
INR	1,607,203,000	USD	19,272,637	JPMorgan Chase Bank N.A.	12/06/23	\$ 1,065
KRW	1,572,444,000	USD	1,162,964	JPMorgan Chase Bank N.A.	12/06/23	53,136
KRW	20,468,508,000	USD	15,777,046	Morgan Stanley & Co. International PLC	12/06/23	52,938
MXN	53,510,000	USD	3,079,370	Bank of America N.A.	12/06/23	492
MXN	2,768,000	USD	152,494	Morgan Stanley & Co. International PLC	12/06/23	6,823
MYR	8,327,000	USD	1,781,053	State Street Bank & Trust Company	12/06/23	4,395
THB	81,962,000	USD	2,328,879	Citibank N.A.	12/06/23	1,432
THB	4,870,000	USD	135,542	Morgan Stanley & Co. International PLC	12/06/23	2,920
TRY	370,000	USD	12,740	BNP Paribas SA	12/06/23	30
TRY	2,266,000	USD	78,059	Morgan Stanley & Co. International PLC	12/06/23	145
TWD	609,298,000	USD	19,437,018	State Street Bank & Trust Company	12/06/23	50,897
USD	25,597	BRL	125,000	Citibank N.A.	12/06/23	208
USD	15,163	BRL	74,000	Morgan Stanley & Co. International PLC	12/06/23	133
USD	228	CLP	198,000	Morgan Stanley & Co. International PLC	12/06/23	1
USD	1,821	CNH	13,000	BNP Paribas SA	12/06/23	1
USD	158,144	HKD	1,234,000	Bank of America N.A.	12/06/23	163
USD	8,328	HKD	65,000	HSBC Bank PLC	12/06/23	6
USD	5,153	IDR	79,771,000	Morgan Stanley & Co. International PLC	12/06/23	15
USD	36,448	INR	3,037,000	Deutsche Bank Securities Inc.	12/06/23	28
USD	42,511	INR	3,539,000	Morgan Stanley & Co. International PLC	12/06/23	71
USD	19,842,050	INR	1,653,924,000	State Street Bank & Trust Company	12/06/23	8,066
USD	251,632	INR	20,973,000	UBS AG	12/06/23	122
USD	35,060	KRW	45,291,000	Morgan Stanley & Co. International PLC	12/06/23	33
USD	12,626	MXN	219,000	Bank of America N.A.	12/06/23	21
USD	5,846	MXN	101,000	HSBC Bank PLC	12/06/23	32
USD	3,869	MYR	18,000	Morgan Stanley & Co. International PLC	12/06/23	9
USD	688	THB	24,000	Goldman Sachs & Co.	12/06/23	6
USD	4,408	THB	155,000	Morgan Stanley & Co. International PLC	12/06/23	1
USD	6,079	TWD	190,000	Morgan Stanley & Co. International PLC	12/06/23	2
USD	1,232	ZAR	23,000	Goldman Sachs & Co.	12/06/23	12
USD	87,589	ZAR	1,630,000	State Street Bank & Trust Company	12/06/23	1,138
USD	3,887,564	ZAR	73,089,000	UBS AG	12/06/23	11,068
ZAR	70,775,000	USD	3,734,199	Bank of America N.A.	12/06/23	19,568
CNH	365,000	USD	51,191	HSBC Bank PLC	01/04/24	8
THB	433,000	USD	12,278	Bank of America N.A.	01/04/24	65
THB	1,453,000	USD	41,387	BNP Paribas SA	01/04/24	35
USD	735,969	CLP	640,146,000	Citibank N.A.	01/04/24	3,604
USD	23,112	CLP	20,106,000	Morgan Stanley & Co. International PLC	01/04/24	109
USD	6,037,579	CNH	43,012,320	Bank of America N.A.	01/04/24	4,108
USD	2,395,145	EUR	2,192,000	Bank of America N.A.	01/04/24	5,684
USD	27,870,467	HKD	217,672,000	BNP Paribas SA	01/04/24	3,383

November 30, 2023

Forward Foreign Currency Exchange Contracts (continued)

Currency Purchased		Currency Sold		Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
USD	2,333,238	IDR	36,291,188,000	JPMorgan Chase Bank N.A.	01/04/24	\$ 1,394
USD	61,818	IDR	961,085,000	Morgan Stanley & Co. International PLC	01/04/24	65
USD	17,009,482	KRW	22,048,901,000	Morgan Stanley & Co. International PLC	01/04/24	26,581
USD	4,287	MYR	20,000	Morgan Stanley & Co. International PLC	01/04/24	2
USD	69,589	TRY	2,060,000	Bank of America N.A.	01/04/24	329
USD	824,127	TRY	24,456,000	BNP Paribas SA	01/04/24	1,878
USD	1,193,774	TWD	37,198,000	Morgan Stanley & Co. International PLC	01/04/24	1,550
USD	19,020,452	TWD	593,343,000	State Street Bank & Trust Company	01/04/24	3,353
ZAR	205,000	USD	10,835	Bank of America N.A.	01/04/24	10
						304,725
BRL	501,000	USD	102,769	State Street Bank & Trust Company	12/06/23	(1,013)
CLP	640,146,000	USD	737,453	Citibank N.A.	12/06/23	(3,563)
CLP	9,678,000	USD	11,131	State Street Bank & Trust Company	12/06/23	(36)
CNH	43,012,320	USD	6,024,515	Bank of America N.A.	12/06/23	(4,602)
CNH	650,000	USD	91,178	Bank of New York	12/06/23	(205)
EUR	2,055,000	USD	2,242,396	Bank of America N.A.	12/06/23	(5,355)
EUR	31,000	USD	34,073	Barclays Bank PLC	12/06/23	(327)
HKD	3,291,000	USD	422,092	Bank of America N.A.	12/06/23	(767)
HKD	217,672,000	USD	27,870,781	BNP Paribas SA	12/06/23	(3,674)
IDR	548,658,000	USD	35,569	State Street Bank & Trust Company	12/06/23	(228)
INR	74,270,000	USD	891,082	State Street Bank & Trust Company	12/06/23	(430)
KRW	309,443,000	USD	240,251	State Street Bank & Trust Company	12/06/23	(933)
MXN	809,000	USD	47,186	Bank of America N.A.	12/06/23	(623)
MYR	125,000	USD	26,882	State Street Bank & Trust Company	12/06/23	(80)
THB	1,239,000	USD	35,750	Goldman Sachs & Co.	12/06/23	(524)
TRY	24,456,000	USD	844,902	BNP Paribas SA	12/06/23	(878)
USD	12,618	BRL	63,000	Citibank N.A.	12/06/23	(178)
USD	19,350	BRL	98,000	Morgan Stanley & Co. International PLC	12/06/23	(555)
USD	6,760,624	BRL	34,298,000	State Street Bank & Trust Company	12/06/23	(205,548)
USD	768,877	CLP	692,043,000	JPMorgan Chase Bank N.A.	12/06/23	(24,510)
USD	1,367	CLP	1,210,000	Morgan Stanley & Co. International PLC	12/06/23	(20)
USD	4,071	CLP	3,629,000	State Street Bank & Trust Company	12/06/23	(90)
USD	33,670	CNH	244,000	Bank of America N.A.	12/06/23	(480)
USD	11,070	CNH	81,000	Bank of New York	12/06/23	(266)
USD	93,245	CNH	683,000	JPMorgan Chase Bank N.A.	12/06/23	(2,346)
USD	6,095,333	CNH	44,644,320	UBS AG	12/06/23	(152,991)
USD	158,767	EUR	150,000	Citibank N.A.	12/06/23	(4,521)
USD	4,342	EUR	4,000	HSBC Bank PLC	12/06/23	(12)
USD	41,293	EUR	39,000	JPMorgan Chase Bank N.A.	12/06/23	(1,162)
USD	2,003,525	EUR	1,893,000	State Street Bank & Trust Company	12/06/23	(57,165)
USD	28,100,550	HKD	219,715,000	BNP Paribas SA	12/06/23	(28,109)
USD	345,552	HKD	2,702,000	JPMorgan Chase Bank N.A.	12/06/23	(368)
USD	52,570	HKD	411,000	State Street Bank & Trust Company	12/06/23	(47)
USD	26,194	IDR	417,587,000	JPMorgan Chase Bank N.A.	12/06/23	(705)
USD	4,310	IDR	68,582,000	Morgan Stanley & Co. International PLC	12/06/23	(108)
USD	2,454,689	IDR	39,099,693,000	State Street Bank & Trust Company	12/06/23	(63,907)

November 30, 2023

Forward Foreign Currency Exchange Contracts (continued)

	<i>Currency Purchased</i>		<i>Currency Sold</i>	<i>Counterparty</i>	<i>Settlement Date</i>	<i>Unrealized Appreciation (Depreciation)</i>
USD	16,401,635	KRW	22,189,063,000	Citibank N.A.	12/06/23	\$ (758,995)
USD	88,043	KRW	116,041,000	State Street Bank & Trust Company	12/06/23	(1,701)
USD	43,792	MXN	794,000	Bank of America N.A.	12/06/23	(1,908)
USD	5,646	MXN	101,000	HSBC Bank PLC	12/06/23	(167)
USD	3,078,101	MXN	55,872,000	UBS AG	12/06/23	(137,709)
USD	6,637	MYR	31,000	Morgan Stanley & Co. International PLC	12/06/23	(10)
USD	1,768,682	MYR	8,403,000	State Street Bank & Trust Company	12/06/23	(33,062)
USD	2,395,888	THB	86,240,000	Citibank N.A.	12/06/23	(56,053)
USD	13,034	THB	465,000	Goldman Sachs & Co.	12/06/23	(187)
USD	32,943	THB	1,187,000	State Street Bank & Trust Company	12/06/23	(806)
USD	275	TRY	8,000	BNP Paribas SA	12/06/23	(1)
USD	1,892	TRY	55,000	Deutsche Bank Securities Inc.	12/06/23	(6)
USD	1,578	TRY	46,000	Goldman Sachs & Co.	12/06/23	(9)
USD	928,023	TRY	26,983,000	State Street Bank & Trust Company	12/06/23	(3,212)
USD	124,016	TWD	4,018,000	JPMorgan Chase Bank N.A.	12/06/23	(4,496)
USD	35,380	TWD	1,121,000	Morgan Stanley & Co. International PLC	12/06/23	(475)
USD	18,635,924	TWD	603,969,000	State Street Bank & Trust Company	12/06/23	(681,547)
ZAR	1,070,000	USD	57,482	Goldman Sachs & Co.	12/06/23	(731)
ZAR	2,897,000	USD	154,087	Morgan Stanley & Co. International PLC	12/06/23	(436)
BRL	184,000	USD	37,259	Morgan Stanley & Co. International PLC	01/04/24	(11)
CNH	969,000	USD	136,022	BNP Paribas SA	01/04/24	(98)
EUR	11,000	USD	11,993	JPMorgan Chase Bank N.A.	01/04/24	(2)
HKD	1,528,000	USD	195,644	Citibank N.A.	01/04/24	(24)
HKD	4,785,000	USD	612,691	State Street Bank & Trust Company	01/04/24	(99)
MYR	74,000	USD	15,880	Morgan Stanley & Co. International PLC	01/04/24	(26)
TRY	104,000	USD	3,505	UBS AG	01/04/24	(9)
USD	6,696,452	BRL	33,124,000	Citibank N.A.	01/04/24	(9,015)
USD	598,646	BRL	2,963,000	Morgan Stanley & Co. International PLC	01/04/24	(1,169)
USD	19,258,665	INR	1,607,203,000	JPMorgan Chase Bank N.A.	01/04/24	(6,579)
USD	886,034	INR	73,938,000	Morgan Stanley & Co. International PLC	01/04/24	(247)
USD	3,083,861	MXN	53,840,000	Bank of America N.A.	01/04/24	(731)
USD	158,262	MXN	2,763,000	BNP Paribas SA	01/04/24	(36)
USD	1,774,995	MYR	8,291,000	State Street Bank & Trust Company	01/04/24	(1,331)
USD	2,333,189	THB	81,962,000	Citibank N.A.	01/04/24	(3,359)
USD	17,752	TWD	554,000	Morgan Stanley & Co. International PLC	01/04/24	(5)
USD	3,974,549	ZAR	75,526,000	Bank of America N.A.	01/04/24	(20,954)
						<u>(2,291,532)</u>
						<u>\$(1,986,807)</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;

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Fair Value Hierarchy as of Period End (continued)

- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Investment Companies	\$128,830,028	\$ —	\$ —	\$128,830,028
Short-Term Securities				
Money Market Funds	26,087,405	—	—	26,087,405
	<u>\$154,917,433</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$154,917,433</u>
Derivative Financial Instruments^(a)				
Assets				
Foreign Currency Exchange Contracts	\$ —	\$ 304,725	\$ —	\$ 304,725
Liabilities				
Foreign Currency Exchange Contracts	—	(2,291,532)	—	(2,291,532)
	<u>\$ —</u>	<u>\$ (1,986,807)</u>	<u>\$ —</u>	<u>(1,986,807)</u>

^(a) Derivative financial instruments are forward foreign currency exchange contracts. Forward foreign currency exchange contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Schedule of Investments (unaudited)

November 30, 2023

iShares® Emerging Markets Equity Factor ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Brazil — 4.3%		
B3 SA - Brasil, Bolsa, Balcão	1,095,995	\$ 2,961,517
Banco do Brasil SA	137,908	1,520,559
Centrais Eletricas Brasileiras SA	77,123	640,230
Cia. de Saneamento Basico do Estado de Sao Paulo	29,970	411,368
Cia. Energetica de Minas Gerais	68,477	216,197
Cia. Siderurgica Nacional SA	160,292	534,735
CPFL Energia SA	56,487	425,197
CSN Mineracao SA	949,787	1,381,635
Hypera SA	66,196	454,303
JBS SA	539,966	2,546,218
Neoenergia SA	176,747	695,562
Petroleo Brasileiro SA	305,977	2,343,603
Porto Seguro SA	32,290	183,688
Raia Drogasil SA	41,812	238,535
Sendas Distribuidora SA	69,689	183,070
Suzano SA	93,663	1,023,394
Tim SA	387,486	1,357,211
Vale SA	342,233	5,134,833
Vibra Energia SA	292,656	1,388,348
WEG SA	157,999	1,097,507
		24,737,710
Cayman Islands — 0.0%		
MINISO Group Holding Ltd., NVS ^(a)	25,000	160,702
Chile — 0.4%		
Banco de Chile	3,690,280	415,000
Cencosud SA	440,917	818,994
Colbun SA	1,446,197	228,831
Empresas CMPC SA	311,154	601,865
Empresas Copec SA	10,035	74,269
Quinenco SA	51,393	142,020
		2,280,979
China — 26.4%		
37 Interactive Entertainment Network Technology Group Co. Ltd., Class A	205,800	638,449
3SBio Inc. ^(b)	308,500	286,528
Agricultural Bank of China Ltd., Class A	1,619,900	829,611
Agricultural Bank of China Ltd., Class H	979,000	361,381
AIMA Technology Group Co. Ltd.	82,900	333,193
Akeso Inc. ^{(b)(c)}	311,000	1,984,585
Alibaba Group Holding Ltd. ^(c)	1,259,648	11,708,943
Anhui Guangxin Agrochemical Co. Ltd.	81,360	186,716
Anhui Gujing Distillery Co. Ltd., Class A	11,600	419,320
Anhui Jinhe Industrial Co. Ltd.	27,400	77,768
ANTA Sports Products Ltd.	117,800	1,229,375
Autohome Inc., ADR	12,584	343,669
AVIC Industry-Finance Holdings Co. Ltd., Class A	678,800	310,425
Baidu Inc. ^(c)	186,800	2,771,945
Bank of Chengdu Co. Ltd., Class A	41,000	64,891
Bank of China Ltd., Class A	643,000	358,972
Bank of China Ltd., Class H	9,095,000	3,332,309
Bank of Communications Co. Ltd., Class H	1,155,000	680,789
Beijing Tongrentang Co. Ltd., Class A	46,000	342,128
Biem.L.Fdlkk Garment Co. Ltd.	53,900	252,197
Bosideng International Holdings Ltd.	2,700,000	1,132,190
BYD Co. Ltd., Class A	11,900	331,224
BYD Co. Ltd., Class H	55,000	1,478,213
C&S Paper Co. Ltd., Class A	45,200	67,926
Caida Securities Co. Ltd.	233,500	253,109
China CITIC Bank Corp. Ltd., Class A	637,300	480,446

Security	Shares	Value
China (continued)		
China Coal Energy Co. Ltd.	66,200	\$ 86,390
China Coal Energy Co. Ltd., Class H	813,000	688,402
China Construction Bank Corp., Class H	9,823,000	5,679,594
China Galaxy Securities Co. Ltd., Class H	1,627,500	870,738
China Hongqiao Group Ltd.	243,500	198,291
China International Capital Corp. Ltd., Class H ^(b)	504,400	796,729
China Life Insurance Co. Ltd., Class H	268,000	363,003
China Medical System Holdings Ltd.	390,000	749,143
China Merchants Bank Co. Ltd., Class H	495,000	1,727,558
China Merchants Securities Co. Ltd., Class H ^(b)	410,800	336,047
China National Software & Service Co. Ltd., Class A	78,220	376,925
China Overseas Property Holdings Ltd.	460,000	374,902
China Pacific Insurance Group Co. Ltd., Class H	38,800	81,941
China Petroleum & Chemical Corp., Class A	560,700	428,479
China Petroleum & Chemical Corp., Class H	2,364,000	1,213,283
China Railway Group Ltd., Class H	361,000	158,447
China Resources Beer Holdings Co. Ltd.	194,000	874,534
China Resources Land Ltd.	120,000	439,343
China Resources Mixc Lifestyle Services Ltd. ^(b)	44,600	168,605
China Resources Pharmaceutical Group Ltd. ^(b)	1,008,000	628,328
China Resources Power Holdings Co. Ltd.	238,000	458,901
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd., Class A	56,500	384,093
China Shenhua Energy Co. Ltd., Class A	174,500	768,400
China Shenhua Energy Co. Ltd., Class H	227,500	742,998
China World Trade Center Co. Ltd.	40,300	114,888
Chongqing Changan Automobile Co. Ltd., Class A	201,700	574,755
Chongqing Rural Commercial Bank Co. Ltd., Class H	710,000	262,595
Chow Tai Fook Jewellery Group Ltd. ^(a)	400,200	581,012
CITIC Ltd.	68,000	63,974
CITIC Securities Co. Ltd., Class A	63,300	189,847
CMOC Group Ltd., Class H	486,000	277,711
CNPC Capital Co. Ltd., NVS	63,600	51,190
COFCO Capital Holdings Co. Ltd.	149,300	142,105
COSCO Shipping Holdings Co. Ltd., Class H	495,500	456,508
CSC Financial Co. Ltd., Class A	147,600	532,296
CSC Financial Co. Ltd., Class H ^(b)	626,500	587,751
Daqo New Energy Corp., ADR ^{(a)(c)}	10,044	237,641
DaShenLin Pharmaceutical Group Co. Ltd., Class A	71,620	260,637
Dong-E-E-Jiao Co. Ltd., Class A	20,100	141,454
East Buy Holding Ltd. ^{(b)(c)}	67,500	250,516
Eastern Air Logistics Co. Ltd.	121,500	227,734
Ecovacs Robotics Co. Ltd., Class A	55,200	330,595
Focus Media Information Technology Co. Ltd., Class A	361,900	331,015
G-Bits Network Technology Xiamen Co. Ltd., Class A	7,200	258,287
GD Power Development Co. Ltd., Class A	1,192,200	658,732
GF Securities Co. Ltd., Class H	402,400	503,313
Giant Biogene Holding Co. Ltd. ^{(b)(c)}	161,000	738,020
Great Wall Motor Co. Ltd., Class H	344,000	495,707
Gree Electric Appliances Inc. of Zhuhai, Class A	45,900	211,338
Gree Real Estate Co. Ltd. ^(c)	67,100	73,803
Greentown China Holdings Ltd.	206,000	219,134
Guangdong Zhongsheng Pharmaceutical Co. Ltd.	71,900	181,909
Guosen Securities Co. Ltd., Class A	97,800	129,934
Guosheng Financial Holding Inc. ^(c)	89,200	116,595
H World Group Ltd. ^(c)	171,900	616,772
Hainan Haide Capital Management Co. Ltd.	120,790	188,721
Hangzhou Binjiang Real Estate Group Co. Ltd.	292,500	315,585
Hangzhou Robam Appliances Co. Ltd., Class A	20,900	67,840
Heilongjiang Agriculture Co. Ltd., Class A	170,800	301,895
Hengdian Group DMEGC Magnetics Co. Ltd.	82,700	156,651
Hisense Home Appliances Group Co. Ltd.	81,000	249,046

Schedule of Investments (unaudited) (continued)

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iShares® Emerging Markets Equity Factor ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
Holly Futures Co. Ltd.	42,800	\$ 80,571
Hopson Development Holdings Ltd. ^(c)	869,168	497,380
Huatai Securities Co. Ltd., Class H ^(b)	187,000	233,896
Hundsun Technologies Inc., Class A	47,600	199,989
Industrial & Commercial Bank of China Ltd., Class H	8,041,000	3,826,128
Inner Mongolia Dazhong Mining Co. Ltd.	83,300	122,278
Inner Mongolia Eerduosi Resources Co. Ltd., Class B	128,820	113,362
JD Health International Inc. ^{(b)(c)}	141,500	672,707
JD.com Inc.	166,750	2,274,486
Jiangsu Expressway Co. Ltd., Class H	82,000	73,632
Jiangsu King's Luck Brewery JSC Ltd., Class A	90,300	679,951
Jiangsu Phoenix Publishing & Media Corp. Ltd.	216,300	304,603
Jiangxi Copper Co. Ltd., Class H	126,000	178,633
Jinneng Holding Shanxi Coal Industry Co. Ltd.	149,100	275,163
JiuGui Liquor Co. Ltd., Class A	29,000	290,131
Jizhong Energy Resources Co. Ltd.	321,100	313,979
Joincare Pharmaceutical Group Industry Co. Ltd., Class A	174,700	309,299
Jointown Pharmaceutical Group Co. Ltd., Class A	147,440	154,947
Joyoung Co. Ltd., Class A	65,700	124,038
JOYY Inc., ADR	6,059	232,726
Kanzhun Ltd., ADR ^(c)	31,089	513,901
KE Holdings Inc., ADR	40,245	641,103
Kehua Data Co. Ltd.	13,500	52,974
Kingboard Holdings Ltd.	212,000	510,378
Kingboard Laminates Holdings Ltd.	1,243,000	1,082,648
KingClean Electric Co. Ltd.	35,300	113,372
Kingnet Network Co. Ltd.	205,200	335,388
Kuaishou Technology ^{(b)(c)}	210,400	1,551,353
Kunlun Energy Co. Ltd.	652,000	602,479
Kweichow Moutai Co. Ltd., Class A	4,500	1,127,983
Legend Holdings Corp., Class H ^{(a)(b)}	157,900	135,894
Lenovo Group Ltd.	1,132,000	1,397,021
Li Auto Inc. ^(c)	97,100	1,795,365
Li Ning Co. Ltd.	77,500	215,667
Lufax Holding Ltd., ADR	117,736	99,946
Meihua Holdings Group Co. Ltd.	284,700	380,102
Meituan, Class B ^{(b)(c)}	454,720	5,264,065
Metallurgical Corp. of China Ltd., Class H	2,919,000	553,424
NetEase Inc.	183,900	4,148,482
New Oriental Education & Technology Group Inc. ^(c)	80,600	655,550
Newland Digital Technology Co. Ltd., Class A	92,300	228,361
Nongfu Spring Co. Ltd., Class H ^(b)	350,200	1,997,463
Northeast Securities Co. Ltd., Class A	222,700	227,052
Oppl Lighting Co. Ltd.	50,500	129,558
Orient Overseas International Ltd.	124,500	1,496,945
Orient Securities Co. Ltd. ^(b)	1,340,000	593,378
People.cn Co. Ltd.	11,700	55,601
People's Insurance Co. Group of China Ltd. (The), Class H	1,278,000	413,982
Perfect World Co. Ltd., Class A	177,900	313,836
PetroChina Co. Ltd., Class A	1,999,600	2,005,441
PetroChina Co. Ltd., Class H	360,000	235,575
PICC Property & Casualty Co. Ltd., Class H	407,000	472,789
Pinduoduo Inc., ADR ^(c)	65,964	9,725,732
Ping An Insurance Group Co. of China Ltd., Class H	539,500	2,474,498
Pingdingshan Tianan Coal Mining Co. Ltd.	53,700	88,226
Postal Savings Bank of China Co. Ltd., Class H ^(b)	2,572,000	1,140,990
Qifu Technology Inc.	44,326	687,940
Radiance Holdings Group Co. Ltd. ^{(a)(c)}	306,000	137,109
Sanquan Food Co. Ltd., Class A	83,000	167,268
Sealand Securities Co. Ltd., Class A	306,500	156,081

Security	Shares	Value
China (continued)		
Shaanxi Coal Industry Co. Ltd., Class A	118,100	\$ 321,768
Shaanxi Energy Investment Co. Ltd., NVS	236,800	285,970
Shan Xi Hua Yang Group New Energy Co. Ltd.	57,900	72,018
Shandong Buchang Pharmaceuticals Co. Ltd., Class A	101,629	255,451
Shandong Jinjing Science & Technology Co. Ltd.	62,600	60,556
Shandong Publishing & Media Co. Ltd.	134,500	169,746
Shandong Weigao Group Medical Polymer Co. Ltd., Class H	323,600	307,168
Shanghai Baosight Software Co. Ltd., Class B	318,228	599,070
Shanghai Flyco Electrical Appliance Co. Ltd.	14,000	107,068
Shanghai International Port Group Co. Ltd., Class A	147,581	103,841
Shanghai M&G Stationery Inc., Class A	13,900	77,261
Shanghai Stonehill Technology Co. Ltd., Class A	312,300	139,412
Shanghai Wanye Enterprises Co. Ltd.	59,700	144,072
Shanxi Lu'an Environmental Energy Development Co. Ltd., Class A	239,400	732,341
Shanxi Xinghuacun Fen Wine Factory Co. Ltd., Class A	6,000	200,419
Shenwan Hongyuan Group Co. Ltd., Class A	606,800	382,757
Shenzhen CECport Technologies Co. Ltd., NVS	23,900	71,799
Shenzhen Salubris Pharmaceuticals Co. Ltd., Class A	55,600	261,144
Shijiazhuang Yiling Pharmaceutical Co. Ltd., Class A	120,760	424,805
Sino Biopharmaceutical Ltd.	1,087,000	533,204
Sinopec Shanghai Petrochemical Co. Ltd., Class H ^{(a)(c)}	1,618,000	231,821
Sinsoft Co. Ltd.	56,200	245,196
Sinotrans Ltd., Class H	2,412,000	879,987
Sinotruk Hong Kong Ltd.	380,500	789,323
Skshu Paint Co. Ltd., Class A ^(c)	5,620	42,495
Sun Art Retail Group Ltd.	549,000	93,469
TAL Education Group, ADR ^(c)	93,726	1,174,387
Tencent Holdings Ltd.	465,300	19,384,001
Tianqi Lithium Corp. ^(a)	10,400	50,833
Tingyi Cayman Islands Holding Corp.	958,000	1,205,692
Topsports International Holdings Ltd. ^(b)	394,000	320,215
Trip.com Group Ltd. ^(c)	38,700	1,359,278
Tsingtao Brewery Co. Ltd., Class H	82,000	541,847
Uni-President China Holdings Ltd.	446,000	285,264
Vipshop Holdings Ltd., ADR ^(c)	31,088	498,341
Want Want China Holdings Ltd.	1,607,000	940,986
Weichai Power Co. Ltd., Class H	286,000	526,246
Xiamen Xiangyu Co. Ltd.	214,400	198,612
Yadea Group Holdings Ltd. ^(b)	372,000	699,523
Yankuang Energy Group Co. Ltd., Class A	93,750	269,531
Yankuang Energy Group Co. Ltd., Class H	489,000	908,401
Yifeng Pharmacy Chain Co. Ltd., Class A	15,180	80,959
Yixintang Pharmaceutical Group Co. Ltd., Class A	62,600	223,729
Yongan Futures Co. Ltd.	64,000	145,984
Yutong Bus Co. Ltd., Class A	153,100	288,403
Zangge Mining Co. Ltd.	19,600	65,596
Zhejiang Publishing & Media Co. Ltd.	160,800	177,313
Zhejiang Semir Garment Co. Ltd., Class A	164,800	141,702
Zhongshan Broad Ocean Motor Co. Ltd.	201,000	143,177
Zijin Mining Group Co. Ltd., Class H	116,000	183,700
ZTE Corp., Class H	47,800	104,201
		152,281,783
Colombia — 0.2%		
Bancolombia SA	18,795	148,456
Interconexion Electrica SA ESP	180,294	680,617
		829,073
Czech Republic — 0.5%		
CEZ AS	26,669	1,179,772

Schedule of Investments (unaudited) (continued)

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iShares® Emerging Markets Equity Factor ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Czech Republic (continued)		
Komerční Banka AS	57,261	\$ 1,774,278
		2,954,050
Egypt — 0.2%		
Eastern Co. SAE	1,973,210	1,026,217
Greece — 0.5%		
Hellenic Telecommunications Organization SA	84,748	1,244,129
JUMBO SA	6,905	180,687
National Bank of Greece SA ^(c)	96,965	664,593
OPAP SA	64,415	1,030,083
		3,119,492
Hong Kong — 0.3%		
BOC Hong Kong Holdings Ltd.	568,500	1,520,009
Simcere Pharmaceutical Group Ltd. ^(b)	403,000	379,637
		1,899,646
Hungary — 0.2%		
MOL Hungarian Oil & Gas PLC	72,652	578,469
OTP Bank Nyrt	13,946	580,292
Richter Gedeon Nyrt	3,034	76,469
		1,235,230
India — 18.5%		
3M India Ltd.	2,609	971,027
ABB India Ltd.	28,097	1,490,325
ACC Ltd.	26,409	594,603
Adani Enterprises Ltd.	46,105	1,306,304
AIA Engineering Ltd.	30,084	1,297,313
Ambuja Cements Ltd.	109,106	575,449
Apollo Hospitals Enterprise Ltd.	12,774	847,422
Asian Paints Ltd.	31,785	1,189,155
Bajaj Auto Ltd.	18,322	1,340,641
Bajaj Finance Ltd.	15,667	1,339,308
Bharat Electronics Ltd.	1,213,451	2,126,765
Bharti Airtel Ltd.	154,100	1,877,986
Britannia Industries Ltd.	1,897	110,296
CG Power and Industrial Solutions Ltd.	39,268	211,748
Cholamandalam Investment and Finance Co. Ltd.	13,006	174,580
Coal India Ltd.	322,485	1,325,663
Colgate-Palmolive India Ltd.	26,400	696,289
CRISIL Ltd.	18,743	961,829
Cummins India Ltd.	27,524	630,399
Dr. Reddy's Laboratories Ltd.	8,138	565,424
Emami Ltd.	132,184	802,278
GAIL India Ltd.	341,714	540,895
General Insurance Corp. of India ^(b)	64,087	246,091
GlaxoSmithKline Pharmaceuticals Ltd.	22,915	455,042
Godrej Properties Ltd. ^(c)	18,761	422,582
Gujarat Fluorochemicals Ltd.	12,818	438,260
Havells India Ltd.	74,495	1,164,870
HCL Technologies Ltd.	125,459	2,021,594
HDFC Bank Ltd.	319,194	5,984,056
Hero MotoCorp Ltd.	35,382	1,622,340
Hindalco Industries Ltd.	189,712	1,176,523
Hindustan Aeronautics Ltd., NVS	51,304	1,466,390
Hindustan Petroleum Corp. Ltd. ^(c)	71,966	300,319
Hindustan Unilever Ltd.	1,903	58,108
ICICI Bank Ltd.	419,877	4,689,072
Indian Oil Corp. Ltd.	388,458	521,516
Indian Railway Finance Corp. Ltd. ^(b)	1,217,406	1,090,217
Indraprastha Gas Ltd.	101,074	472,255
Indus Towers Ltd. ^(c)	181,551	401,620
Info Edge India Ltd.	5,241	290,313

Security	Shares	Value
India (continued)		
Infosys Ltd.	404,783	\$ 7,075,225
InterGlobe Aviation Ltd. ^{(b)(c)}	23,659	768,192
Jindal Steel & Power Ltd.	13,725	110,787
JSW Energy Ltd.	79,935	391,943
JSW Steel Ltd.	8,005	77,048
Kalyan Jewellers India Ltd.	141,099	551,041
Kotak Mahindra Bank Ltd.	58,098	1,224,797
KPIT Technologies Ltd.	17,406	313,538
L&T Technology Services Ltd. ^(b)	13,803	790,694
Larsen & Toubro Ltd.	62,444	2,331,072
Life Insurance Corp. of India	30,271	246,696
Macrotech Developers Ltd.	16,756	177,575
Mahindra & Mahindra Ltd.	82,080	1,623,625
Marico Ltd.	30,691	198,341
Max Healthcare Institute Ltd.	7,648	58,270
Mazagon Dock Shipbuilders Ltd.	12,824	310,167
Mphasis Ltd.	36,046	1,019,969
Muthoot Finance Ltd.	25,484	453,565
Nestle India Ltd.	5,401	1,569,432
NHPC Ltd., NVS	3,451,071	2,253,811
NMDC Ltd.	207,315	451,927
NTPC Ltd.	171,146	536,752
Oil & Natural Gas Corp. Ltd.	234,039	546,907
Oil India Ltd.	257,136	941,707
Oracle Financial Services Software Ltd.	11,634	560,278
Page Industries Ltd.	1,165	520,961
Persistent Systems Ltd.	2,507	192,654
Pidilite Industries Ltd.	2,879	88,100
Polycab India Ltd.	2,667	168,663
Power Finance Corp. Ltd.	1,252,365	5,033,920
Power Grid Corp. of India Ltd.	437,712	1,097,803
Procter & Gamble Hygiene & Health Care Ltd.	710	146,778
REC Ltd.	756,540	3,164,502
Reliance Industries Ltd.	186,899	5,334,477
SBI Cards & Payment Services Ltd.	20,903	185,441
SBI Life Insurance Co. Ltd. ^(b)	32,507	560,332
Schaeffler India Ltd.	4,625	157,686
Solar Industries India Ltd.	3,093	233,483
SRF Ltd.	19,884	565,140
Sun Pharmaceutical Industries Ltd.	30,689	451,810
Supreme Industries Ltd.	12,741	677,889
Tata Consultancy Services Ltd.	153,925	6,449,613
Tata Elxsi Ltd.	9,268	918,538
Tata Motors Ltd., Class A	344,974	1,979,848
Tata Steel Ltd.	958,594	1,473,126
Tech Mahindra Ltd.	63,751	934,586
Tube Investments of India Ltd.	47,015	1,901,340
Union Bank of India	155,855	201,763
Varun Beverages Ltd.	78,844	1,046,738
Vedant Fashions Ltd.	64,595	1,062,122
Vedanta Ltd.	20,157	56,514
Wipro Ltd.	499,882	2,475,576
WNS Holdings Ltd. ^{(a)(c)}	15,648	930,743
		106,390,372
Indonesia — 2.1%		
Adaro Energy Indonesia Tbk PT	3,559,300	601,766
Aneka Tambang Tbk	439,800	49,376
Avia Avian Tbk PT	1,455,400	45,604
Bank Central Asia Tbk PT	5,522,400	3,196,273
Bank CIMB Niaga Tbk PT	3,013,800	331,304
Bank Mandiri Persero Tbk PT	2,392,800	902,255
Bank Negara Indonesia Persero Tbk PT	806,600	274,436

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Indonesia (continued)		
Bank Rakyat Indonesia Persero Tbk PT	2,545,100	\$ 866,159
Bukit Asam Tbk PT	2,706,900	422,353
GoTo Gojek Tokopedia Tbk PT ^(c)	33,300,300	208,548
Hanjaya Mandala Sampoerna Tbk PT	11,597,300	714,083
Indo Tambangraya Megah Tbk PT	629,800	997,367
Kalbe Farma Tbk PT	698,700	72,836
Pertamina Geothermal Energy PT ^(b)	6,528,200	444,052
Perusahaan Gas Negara Tbk PT	2,157,500	155,213
Sumber Alfaria Trijaya Tbk PT	7,731,900	1,430,726
Telkom Indonesia Persero Tbk PT	2,729,500	663,694
Unilever Indonesia Tbk PT	1,046,200	246,258
United Tractors Tbk PT	131,200	185,303
		11,807,606
Kuwait — 0.2%		
National Bank of Kuwait SAKP	426,687	1,222,751
Malaysia — 1.0%		
Axiata Group Bhd	256,300	124,337
Fraser & Neave Holdings Bhd	60,000	362,614
Genting Bhd	324,000	325,590
Hong Leong Bank Bhd	171,500	699,264
Hong Leong Financial Group Bhd	104,300	360,389
IJM Corp. Bhd	147,500	57,361
Malaysia Airports Holdings Bhd	49,900	76,955
Petronas Chemicals Group Bhd	64,800	100,542
Petronas Dagangan Bhd	43,300	207,230
Petronas Gas Bhd	91,400	330,723
Public Bank Bhd	975,900	894,550
Sime Darby Bhd	830,900	440,752
Telekom Malaysia Bhd	126,200	142,768
Westports Holdings Bhd	232,900	174,820
YTL Corp. Bhd	3,778,800	1,257,323
YTL Power International Bhd	506,000	257,509
		5,812,727
Mexico — 2.6%		
America Movil SAB de CV	1,827,589	1,653,074
Banco del Bajío SA ^(b)	659,476	2,091,369
Cemex SAB de CV ^{(a)(c)}	119,671	826,927
Coca-Cola Femsa SAB de CV	99,270	834,351
Fomento Economico Mexicano SAB de CV	158,409	2,014,531
Gruma SAB de CV, Class B	64,335	1,192,282
Grupo Aeroportuario del Pacífico SAB de CV, Class B	109,366	1,665,882
Grupo Comercial Chedraui SA de CV	144,246	848,027
Grupo Financiero Banorte SAB de CV, Class O	140,000	1,301,863
Grupo Mexico SAB de CV, Series B	138,078	632,892
Wal-Mart de Mexico SAB de CV	484,865	1,900,824
		14,962,022
Netherlands — 0.0%		
NEPI Rockcastle NV	24,840	152,851
Philippines — 0.6%		
Bank of the Philippine Islands	690,198	1,285,765
BDO Unibank Inc.	23,400	56,334
DMCI Holdings Inc.	1,826,300	302,637
International Container Terminal Services Inc.	52,430	204,050
Manila Electric Co.	124,610	807,686
Metropolitan Bank & Trust Co.	54,950	49,464
PLDT Inc.	20,355	470,279
Semirara Mining & Power Corp., Class A	851,900	444,450
		3,620,665
Poland — 1.3%		
Bank Millennium SA ^(c)	114,409	227,033

Security	Shares	Value
Poland (continued)		
Bank Polska Kasa Opieki SA	12,644	\$ 444,213
Budimex SA	17,277	2,394,444
KGHM Polska Miedz SA	8,810	253,868
LPP SA	463	1,721,973
mBank SA ^{(a)(c)}	3,749	528,364
Orange Polska SA	509,094	1,021,902
PGE Polska Grupa Energetyczna SA ^(c)	150,157	315,372
Powszechna Kasa Oszczednosci Bank Polski SA ^(c)	21,722	258,398
		7,165,567
Qatar — 1.0%		
Ezdan Holding Group QSC ^(c)	459,888	110,420
Industries Qatar QSC	567,389	1,946,771
Mesaieed Petrochemical Holding Co.	1,377,731	635,547
Ooredoo QPSC	628,974	1,775,184
Qatar Islamic Bank SAQ	28,264	147,293
Qatar National Bank QPSC	319,591	1,376,709
		5,991,924
Russia — 0.0%		
Inter RAO UES PJSC ^(d)	41,455,000	4,607
PhosAgro PJSC ^{(c)(d)}	51,000	6
PhosAgro PJSC, New ^(d)	986	10
TCS Group Holding PLC, GDR ^{(c)(d)(e)}	135,475	15
United Co. RUSAL International PJSC ^{(c)(d)}	3,441,260	382
		5,020
Saudi Arabia — 2.6%		
Al Rajhi Bank	106,522	2,171,304
Alinma Bank	65,635	626,698
Arab National Bank	70,112	448,657
Arabian Internet & Communications Services Co.	709	58,870
Bank AlBilad	21,702	221,311
Banque Saudi Fransi	43,566	434,714
Dar Al Arkan Real Estate Development Co. ^(c)	79,175	314,690
Dr Sulaiman Al Habib Medical Services Group Co.	23,140	1,734,583
Elm Co.	12,249	2,433,513
Etihad Etisalat Co.	43,102	530,804
Nahdi Medical Co.	43,209	1,563,390
Riyad Bank	160,961	1,146,314
Riyadh Cables Group Co.	41,317	866,950
SABIC Agri-Nutrients Co.	41,760	1,532,651
Sahara International Petrochemical Co.	22,945	198,274
Saudi Arabian Mining Co. ^(c)	25,347	269,376
Saudi Aramco Base Oil Co.	8,081	295,493
Saudi Electricity Co.	48,777	234,921
Saudi Telecom Co.	10,923	112,106
		15,194,619
South Africa — 2.1%		
African Rainbow Minerals Ltd.	39,668	382,387
Anglo American Platinum Ltd.	40,713	1,723,976
Bidvest Group Ltd. (The)	35,252	440,892
Clicks Group Ltd.	42,397	663,778
Exxaro Resources Ltd.	75,995	758,061
FirstRand Ltd.	21,054	75,312
Foschini Group Ltd. (The)	18,336	106,521
Gold Fields Ltd.	35,242	540,027
Impala Platinum Holdings Ltd.	194,691	791,655
MTN Group Ltd.	240,974	1,316,466
MultiChoice Group ^(c)	234,734	842,496
Naspers Ltd., Class N	1,452	267,776
Nedbank Group Ltd.	11,771	133,500
Northam Platinum Holdings Ltd.	93,668	604,504
Sasol Ltd.	42,746	472,227

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® Emerging Markets Equity Factor ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
South Africa (continued)		
Sibanye Stillwater Ltd.	228,200	\$ 251,124
Standard Bank Group Ltd.	92,326	980,599
Woolworths Holdings Ltd.	493,577	1,767,334
		12,118,635
South Korea — 13.3%		
Celltrion Healthcare Co. Ltd.	3,625	208,932
Celltrion Inc.	4,607	580,253
CJ CheilJedang Corp.	252	60,274
CJ Corp.	12,621	896,430
Coway Co. Ltd. ^(a)	27,797	1,070,267
Daewoo Engineering & Construction Co. Ltd. ^(c)	17,012	61,126
DB HiTek Co. Ltd.	22,380	1,072,694
DB Insurance Co. Ltd.	18,871	1,217,584
DL Holdings Co. Ltd.	17,761	658,066
Doosan Bobcat Inc.	18,702	658,134
Ecopro BM Co. Ltd.	373	78,977
Ecopro Co. Ltd.	887	511,696
E-MART Inc.	5,655	331,277
F&F Co. Ltd./New.	5,506	365,224
Hana Financial Group Inc.	71,760	2,308,988
Hanmi Science Co. Ltd. ^(a)	13,233	366,271
Hanmi Semiconductor Co. Ltd.	7,080	347,443
Hanwha Aerospace Co. Ltd.	7,237	707,787
HMM Co. Ltd.	3,702	44,343
Hyosung TNC Corp.	586	172,747
Hyundai Engineering & Construction Co. Ltd.	4,288	118,864
Hyundai Glovis Co. Ltd.	2,913	390,928
Hyundai Marine & Fire Insurance Co. Ltd.	17,839	429,418
Hyundai Mobis Co. Ltd.	2,411	426,410
Hyundai Motor Co.	13,456	1,915,922
Hyundai Rotem Co. Ltd. ^(c)	6,439	132,470
KB Financial Group Inc.	68,044	2,751,214
KCC Corp.	5,153	828,530
KEPCO Engineering & Construction Co. Inc.	1,635	77,501
Kia Corp.	42,794	2,843,153
Korea Aerospace Industries Ltd.	4,811	172,878
Korea Investment Holdings Co. Ltd.	20,315	939,433
Krafton Inc. ^(c)	767	126,074
KT Corp.	36,349	944,313
KT&G Corp.	14,473	986,595
Kum Yang Co. Ltd. ^(c)	1,022	101,098
Kumho Petrochemical Co. Ltd.	2,580	254,764
LG Chem Ltd.	3,007	1,163,303
LG Display Co. Ltd. ^(c)	28,143	272,360
LG Electronics Inc.	13,123	1,040,533
LG Energy Solution ^(c)	1,613	565,358
LG H&H Co. Ltd.	794	205,122
LG Innotek Co. Ltd.	3,480	640,359
LG Uplus Corp.	66,799	542,590
LS Corp.	4,560	298,279
Meritz Financial Group Inc.	27,143	1,163,830
NAVER Corp.	7,290	1,171,823
NCSOFT Corp.	4,132	836,669
Orion Corp.	6,967	629,977
Pearl Abyss Corp. ^(c)	8,702	253,115
POSCO Holdings Inc.	7,632	2,850,136
Posco International Corp.	4,496	198,654
Samsung Biologics Co. Ltd. ^{(b)(c)}	2,047	1,145,094
Samsung C&T Corp.	805	74,226
Samsung Card Co. Ltd.	22,603	577,130
Samsung Electro-Mechanics Co. Ltd.	8,752	986,238
Samsung Electronics Co. Ltd.	445,441	25,117,398

Security	Shares	Value
South Korea (continued)		
Samsung Engineering Co. Ltd. ^(c)	21,196	\$ 413,272
Samsung Fire & Marine Insurance Co. Ltd.	6,245	1,255,202
Samsung SDI Co. Ltd.	2,218	807,632
Samsung SDS Co. Ltd.	5,500	715,176
Samsung Securities Co. Ltd.	19,601	594,221
SD Biosensor Inc.	61,917	542,704
Seegene Inc.	62,465	1,034,913
Shinhan Financial Group Co. Ltd.	79,684	2,273,060
SK Hynix Inc.	14,699	1,525,190
SK Innovation Co. Ltd. ^(c)	1,098	121,554
SK Telecom Co. Ltd.	12,891	521,092
Wemade Co. Ltd.	2,158	89,432
Woori Financial Group Inc.	175,511	1,769,289
		76,553,009
Taiwan — 15.8%		
Accton Technology Corp.	91,000	1,548,266
Acer Inc.	712,000	803,173
Advantech Co. Ltd.	59,291	669,832
ASE Technology Holding Co. Ltd.	208,000	849,393
Asia Vital Components Co. Ltd.	16,000	157,032
Asustek Computer Inc.	16,000	201,738
AUO Corp.	1,594,800	836,936
Cathay Financial Holding Co. Ltd.	1,450,000	2,158,077
Chicony Electronics Co. Ltd.	47,000	239,800
China Airlines Ltd.	185,000	125,030
China Development Financial Holding Corp. ^(c)	908,000	369,041
Chunghwa Telecom Co. Ltd.	115,000	439,658
Compal Electronics Inc.	72,000	71,223
CTBC Financial Holding Co. Ltd.	2,000,000	1,750,488
Delta Electronics Inc.	145,000	1,466,574
Far EasTone Telecommunications Co. Ltd.	283,000	750,676
Feng TAY Enterprise Co. Ltd.	70,880	416,998
Formosa Sumco Technology Corp.	93,000	487,493
Fubon Financial Holding Co. Ltd.	1,578,950	3,254,040
Giant Manufacturing Co. Ltd.	16,000	97,227
Gigabyte Technology Co. Ltd.	122,000	971,716
Global Unichip Corp.	36,000	1,895,651
Hon Hai Precision Industry Co. Ltd.	825,000	2,679,664
Inventec Corp.	220,000	298,229
King Slide Works Co. Ltd.	24,000	670,630
Kinsus Interconnect Technology Corp.	22,000	69,689
Largan Precision Co. Ltd.	2,000	152,806
Lite-On Technology Corp.	469,718	1,651,176
MediaTek Inc.	147,000	4,439,326
Mega Financial Holding Co. Ltd.	175,480	221,792
Micro-Star International Co. Ltd.	190,000	1,115,448
momo.com Inc.	16,380	271,416
Nan Ya Plastics Corp.	224,000	487,791
Nan Ya Printed Circuit Board Corp.	45,000	356,992
Nien Made Enterprise Co. Ltd.	26,000	282,800
Novatek Microelectronics Corp.	171,000	2,793,193
Pou Chen Corp.	460,000	454,184
President Chain Store Corp.	111,000	956,800
Quanta Computer Inc.	178,000	1,152,221
Realtek Semiconductor Corp.	184,000	2,645,729
Ruentex Industries Ltd.	536,000	1,080,389
Shanghai Commercial & Savings Bank Ltd. (The)	781,000	1,125,775
SinoPac Financial Holdings Co. Ltd.	2,256,840	1,364,466
Synnex Technology International Corp.	36,000	79,212
Taiwan Cooperative Financial Holding Co. Ltd.	1,455,550	1,253,744
Taiwan Semiconductor Manufacturing Co. Ltd.	1,908,000	34,901,363
Unimicron Technology Corp.	90,000	510,256

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® Emerging Markets Equity Factor ETF (Percentages shown are based on Net Assets)

Security	Shares	Value
Taiwan (continued)		
Uni-President Enterprises Corp.	893,000	\$ 2,084,573
United Microelectronics Corp.	1,573,000	2,459,795
Voltronic Power Technology Corp.	17,000	873,516
Wan Hai Lines Ltd.	134,000	200,429
Winbond Electronics Corp.	102,979	93,395
Wistron Corp.	236,000	687,590
Wiwynn Corp.	22,000	1,234,364
Yang Ming Marine Transport Corp.	135,000	181,642
Yuanta Financial Holding Co. Ltd.	2,735,185	2,275,747
Yulon Nissan Motor Co. Ltd.	9,000	54,651
		<u>90,720,855</u>
Thailand — 1.0%		
Advanced Info Service PCL, NVDR.	174,300	1,081,159
Charoen Pokphand Foods PCL, NVDR ^(a)	802,100	453,320
Com7 PCL, NVDR ^(a)	475,800	309,985
Delta Electronics Thailand PCL, NVDR	474,300	1,050,185
Kasikornbank PCL, NVDR	45,600	165,911
Krung Thai Bank PCL, NVDR	1,524,000	788,870
Krungthai Card PCL, NVDR	317,400	421,987
MK Restaurants Group PCL, NVDR	352,500	398,355
PTT Exploration & Production PCL, NVDR	94,500	405,660
SCB X PCL, NVS	128,100	361,549
Thai Life Insurance PCL ^(a)	1,826,200	505,698
TOA Paint Thailand PCL, NVDR	111,900	67,527
		<u>6,010,206</u>
Turkey — 1.1%		
Akbank TAS	245,108	285,916
Anadolu Efes Biracilik Ve Malt Sanayii AS	229,948	881,465
BIM Birlesik Magazalar AS	90,015	960,972
Ford Otomotiv Sanayi AS	14,737	429,219
KOC Holding AS	205,958	1,007,917
Tofas Turk Otomobil Fabrikasi AS	108,551	896,270
Turk Telekomunikasyon AS ^(c)	259,559	214,837
Turk Traktor ve Ziraat Makineleri AS	22,164	530,012
Turkcell Iletisim Hizmetleri AS ^(c)	303,934	608,915
Turkiye Garanti Bankasi AS ^(a)	265,313	496,625
Yapi ve Kredi Bankasi AS	311,275	207,344
		<u>6,519,492</u>
United Arab Emirates — 2.2%		
Abu Dhabi Islamic Bank PJSC	934,664	2,595,900
Abu Dhabi National Energy Co. PJSC	65,286	57,774
Abu Dhabi National Oil Co. for Distribution PJSC	1,332,630	1,378,877
Dubai Electricity & Water Authority PJSC	2,419,065	1,666,481
Emaar Properties PJSC	360,304	744,261
Emirates NBD Bank PJSC	171,912	823,856
Emirates Telecommunications Group Co. PJSC	194,166	1,021,439
Fertiglobe PLC	1,803,019	1,556,295
First Abu Dhabi Bank PJSC	164,936	616,172
International Holding Co. PJSC ^(c)	18,153	1,974,683
		<u>12,435,738</u>
Total Common Stocks — 98.4% (Cost: \$540,591,807)		<u>567,208,941</u>

Security	Shares	Value
Preferred Stocks		
Brazil — 1.3%		
Banco Bradesco SA, Preference Shares, NVS	178,907	\$ 591,383
Cia. Energetica de Minas Gerais, Preference Shares, NVS	22,663	50,971
Gerdau SA, Preference Shares, NVS	288,526	1,280,827
Itau Unibanco Holding SA, Preference Shares, NVS	452,586	2,904,723
Petroleo Brasileiro SA, Preference Shares, NVS	337,868	2,464,997
		<u>7,292,901</u>
Chile — 0.1%		
Sociedad Quimica y Minera de Chile SA, Class B, Preference Shares	13,610	688,803
South Korea — 0.2%		
Kumho Petrochemical Co. Ltd., Preference Shares	4,529	224,127
Samsung Electronics Co. Ltd., Preference Shares, NVS	14,218	637,839
		<u>861,966</u>
Total Preferred Stocks — 1.6% (Cost: \$7,599,206)		<u>8,843,670</u>
Total Long-Term Investments — 100.0% (Cost: \$548,191,013)		<u>576,052,611</u>
Short-Term Securities		
Money Market Funds — 1.3%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(f)(g)(h)}	3,940,286	3,942,256
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(f)(g)}	3,880,000	3,880,000
Total Short-Term Securities — 1.3% (Cost: \$7,820,206)		<u>7,822,256</u>
Total Investments — 101.3% (Cost: \$556,011,219)		<u>583,874,867</u>
Liabilities in Excess of Other Assets — (1.3)%		<u>(7,619,209)</u>
Net Assets — 100.0%		<u>\$ 576,255,658</u>

(a) All or a portion of this security is on loan.

(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(c) Non-income producing security.

(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

(e) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

(f) Affiliate of the Fund.

(g) Annualized 7-day yield as of period end.

(h) All or a portion of this security was purchased with the cash collateral from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® Emerging Markets Equity Factor ETF

November 30, 2023

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$15,390,096	\$ —	\$(11,449,466) ^(a)	\$ 1,185	\$ 441	\$3,942,256	3,940,286	\$53,541 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	—	3,880,000 ^(a)	—	—	—	3,880,000	3,880,000	16,862	—
				<u>\$ 1,185</u>	<u>\$ 441</u>	<u>\$7,822,256</u>		<u>\$70,403</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 93,561,698	\$473,642,223	\$ 5,020	\$567,208,941
Preferred Stocks	7,292,901	1,550,769	—	8,843,670
Short-Term Securities				
Money Market Funds	7,822,256	—	—	7,822,256
	<u>\$108,676,855</u>	<u>\$475,192,992</u>	<u>\$ 5,020</u>	<u>\$583,874,867</u>

Portfolio Abbreviation

ADR	American Depositary Receipt
GDR	Global Depositary Receipt
NVDR	Non-Voting Depositary Receipt
NVS	Non-Voting Shares
PJSC	Public Joint Stock Company

Schedule of Investments (unaudited)

November 30, 2023

iShares® ESG Aware MSCI EM ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Brazil — 3.8%		
Atacadao SA	1,784,829	\$ 4,112,100
B3 SA - Brasil, Bolsa, Balcao	4,466,493	12,069,027
Banco do Brasil SA	475,702	5,245,040
Banco Santander Brasil SA	1,101,567	6,937,877
CCR SA	3,418,791	9,404,705
Cosan SA	3,539,284	12,763,440
Engie Brasil Energia SA	1,609,610	14,225,381
Hapvida Participacoes e Investimentos SA ^{(a)(b)}	4,852,281	4,308,056
Localiza Rent a Car SA	871,830	10,634,730
Localiza Rent a Car SA, NVS ^(b)	8,323	95,539
Lojas Renner SA	2,661,213	8,850,795
Natura & Co. Holding SA ^(b)	1,423,192	4,768,021
Petroleo Brasileiro SA	1,118,825	8,569,540
PRIO SA ^(b)	416,152	3,883,313
Raia Drogasil SA	1,337,783	7,631,972
Rumo SA	876,529	4,078,080
TOTVS SA	1,738,449	11,764,963
Ultrapar Participacoes SA	2,427,931	12,455,229
Vibra Energia SA	1,862,477	8,835,513
		150,633,321
Chile — 0.4%		
Empresas Copec SA	889,664	6,584,422
Enel Americas SA ^(b)	93,138,416	10,843,633
		17,428,055
China — 27.0%		
37 Interactive Entertainment Network Technology Group Co. Ltd., Class A	1,567,400	4,862,514
3SBio Inc. ^(a)	10,342,500	9,605,892
AAC Technologies Holdings Inc.	1,835,000	5,159,723
Agricultural Bank of China Ltd., Class A	11,860,800	6,074,356
Agricultural Bank of China Ltd., Class H	31,288,000	11,549,439
Alibaba Group Holding Ltd. ^(b)	9,511,568	88,413,914
Alibaba Health Information Technology Ltd. ^{(b)(c)}	12,694,000	7,201,739
Baidu Inc. ^(b)	1,362,562	20,219,206
Bank of China Ltd., Class H	25,308,000	9,272,575
Bosideng International Holdings Ltd.	9,850,000	4,130,396
BYD Co. Ltd., Class A	247,155	6,879,302
BYD Co. Ltd., Class H	808,500	21,729,733
China Construction Bank Corp., Class A	6,846,500	6,128,228
China Construction Bank Corp., Class H	61,005,000	35,272,688
China International Capital Corp. Ltd., Class H ^(a)	2,365,600	3,736,600
China Life Insurance Co. Ltd., Class H	2,645,000	3,582,515
China Medical System Holdings Ltd.	5,705,000	10,958,623
China Mengniu Dairy Co. Ltd.	4,938,000	15,472,660
China Merchants Bank Co. Ltd., Class A	1,244,440	5,014,150
China Merchants Bank Co. Ltd., Class H	3,706,000	12,933,999
China Merchants Shekou Industrial Zone Holdings Co. Ltd., Class A	3,282,500	4,786,304
China Resources Beer Holdings Co. Ltd.	822,000	3,705,498
China Resources Gas Group Ltd.	2,281,200	7,149,590
China Resources Land Ltd.	2,430,000	8,896,692
China Resources Pharmaceutical Group Ltd. ^(a)	7,430,500	4,631,739
China Ruyi Holdings Ltd. ^(b)	16,352,000	3,705,278
Chow Tai Fook Jewellery Group Ltd. ^(c)	4,004,800	5,814,184
CMOC Group Ltd., Class A	12,800,900	9,339,262
CMOC Group Ltd., Class H	13,539,000	7,736,476
Contemporary Ampere Technology Co. Ltd., Class A	495,185	11,572,854
CSC Financial Co. Ltd., Class A	1,068,000	3,852,849
CSPC Pharmaceutical Group Ltd.	4,593,520	4,136,924

Security	Shares	Value
China (continued)		
ENN Energy Holdings Ltd.	1,305,700	\$ 9,012,297
Far East Horizon Ltd.	5,959,000	4,363,097
Fosun International Ltd.	18,095,000	10,299,876
Ganfeng Lithium Group Co. Ltd., Class A	921,550	5,030,300
Geely Automobile Holdings Ltd.	7,109,000	7,735,160
Greentown China Holdings Ltd.	3,759,500	3,999,519
Haier Smart Home Co. Ltd., Class A	1,318,800	4,085,301
Haier Smart Home Co. Ltd., Class H	2,420,200	7,017,722
Haitong Securities Co. Ltd., Class A	2,982,600	4,055,379
Hansoh Pharmaceutical Group Co. Ltd. ^(a)	3,088,000	6,240,778
Huatai Securities Co. Ltd., Class A	4,055,702	8,124,773
Huatai Securities Co. Ltd., Class H ^(a)	2,966,200	3,710,064
Industrial & Commercial Bank of China Ltd., Class A	12,331,000	8,299,545
Industrial & Commercial Bank of China Ltd., Class H	51,870,000	24,681,163
JD Health International Inc. ^{(a)(b)}	803,400	3,819,457
JD.com Inc.	1,399,378	19,087,651
Jiangsu Hengrui Medicine Co. Ltd., Class A	612,600	4,116,490
Kingboard Holdings Ltd.	1,704,000	4,101,136
Kingdee International Software Group Co. Ltd. ^(b)	4,452,000	6,180,290
Kuaishou Technology ^{(a)(b)}	1,538,500	11,343,899
Lenovo Group Ltd.	18,596,000	22,949,644
Li Auto Inc. ^(b)	1,419,128	26,239,465
Meituan, Class B ^{(a)(b)}	2,779,230	32,173,750
Microport Scientific Corp. ^(b)	2,404,700	3,852,360
NetEase Inc.	1,325,170	29,893,657
NIO Inc., ADR ^{(b)(c)}	1,134,492	8,247,757
Nongfu Spring Co. Ltd., Class H ^(a)	1,919,800	10,950,115
Pinduoduo Inc., ADR ^{(b)(c)}	293,863	43,327,161
Ping An Insurance Group Co. of China Ltd., Class H	5,394,000	24,740,393
Pop Mart International Group Ltd. ^(a)	1,357,000	4,072,017
Shanghai Electric Group Co. Ltd., Class A ^(b)	7,581,900	4,680,400
Shanghai Fosun Pharmaceutical Group Co. Ltd., Class A	1,240,184	4,842,319
Shanghai Pharmaceuticals Holding Co. Ltd., Class A	1,977,800	4,973,020
Shanghai Pharmaceuticals Holding Co. Ltd., Class H	3,014,100	4,369,283
Shanghai Putailai New Energy Technology Co. Ltd., Class A	1,422,501	4,568,390
Shenzhen Inovance Technology Co. Ltd., Class A	452,700	4,181,654
Shenzhen Mindray Bio-Medical Electronics Co. Ltd., Class A	319,000	12,966,039
Sino Biopharmaceutical Ltd.	11,952,000	5,875,550
Sinopharm Group Co. Ltd., Class H	1,577,200	3,908,703
Sungrow Power Supply Co. Ltd., Class A	347,567	4,041,957
Sunny Optical Technology Group Co. Ltd.	656,900	6,220,867
TCL Technology Group Corp., Class A ^(b)	13,348,240	7,809,944
Tencent Holdings Ltd.	3,714,900	154,759,562
Tianqi Lithium Corp., Class A	527,000	3,693,200
Tongcheng Travel Holdings Ltd. ^(b)	5,899,600	10,845,643
Trip.com Group Ltd. ^(b)	143,721	5,047,981
Vipshop Holdings Ltd., ADR ^(b)	640,445	10,266,333
WuXi AppTec Co. Ltd., Class A	829,900	9,571,956
WuXi AppTec Co. Ltd., Class H ^{(a)(c)}	344,280	4,027,338
Wuxi Biologics Cayman Inc. ^{(a)(b)(c)}	4,423,500	24,559,635
Xiaomi Corp., Class B ^{(a)(b)}	3,836,400	7,671,523
XPeng Inc. ^(b)	1,552,596	12,938,872
Yadea Group Holdings Ltd. ^(a)	6,036,000	11,350,320
Yum China Holdings Inc.	455,463	19,666,892
Yunnan Baiyao Group Co. Ltd., Class A	1,188,620	8,365,008

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
Yunnan Energy New Material Co. Ltd., Class A	578,000	\$ 4,761,565
		1,081,240,072
Colombia — 0.1%		
Bancolombia SA	572,826	4,524,582
Egypt — 0.1%		
Commercial International Bank Egypt SAE	2,537,904	3,934,327
Greece — 0.8%		
Motor Oil Hellas Corinth Refineries SA	189,990	5,128,744
Mytilineos SA	390,690	15,624,283
OPAP SA	743,089	11,883,002
		32,636,029
Hungary — 0.3%		
MOL Hungarian Oil & Gas PLC	1,578,115	12,565,249
India — 15.7%		
ABB India Ltd.	79,988	4,242,735
Ashok Leyland Ltd.	3,010,126	6,613,077
Asian Paints Ltd.	712,622	26,660,944
Astral Ltd.	306,189	7,167,292
AU Small Finance Bank Ltd. (a)	934,582	8,326,820
Axis Bank Ltd.	1,435,710	18,536,441
Bajaj Finance Ltd.	171,122	14,628,526
Bandhan Bank Ltd. (a)	1,557,416	4,228,414
Bharti Airtel Ltd.	2,184,462	26,621,609
Dabur India Ltd.	1,535,189	9,900,978
DLF Ltd.	905,229	6,801,644
Eicher Motors Ltd.	90,092	4,215,278
Havells India Ltd.	261,817	4,094,004
HCL Technologies Ltd.	1,552,514	25,016,565
HDFC Bank Ltd.	2,288,212	42,898,015
Hero MotoCorp Ltd.	275,270	12,621,718
Hindalco Industries Ltd.	832,255	5,161,334
Hindustan Unilever Ltd.	794,469	24,259,014
ICICI Bank Ltd.	4,069,121	45,442,834
ICICI Prudential Life Insurance Co. Ltd. (a)	1,469,650	9,920,374
IDFC First Bank Ltd. (b)	13,278,525	13,595,391
Indian Hotels Co. Ltd. (The), Class A	1,303,489	6,597,909
Info Edge India Ltd.	84,313	4,670,321
Infosys Ltd.	2,819,551	49,283,093
Kotak Mahindra Bank Ltd.	1,217,856	25,674,312
Mahindra & Mahindra Ltd.	565,103	11,178,304
Mahindra & Mahindra Ltd., GDR	609,568	12,160,882
Marico Ltd.	3,661,311	23,661,323
PI Industries Ltd.	181,540	8,208,879
Power Grid Corp. of India Ltd.	3,408,593	8,548,918
Reliance Industries Ltd.	2,118,717	60,472,483
Supreme Industries Ltd.	218,236	11,611,314
Tata Consultancy Services Ltd.	358,014	15,001,148
Tata Consumer Products Ltd.	1,087,610	12,281,072
Tata Elxsi Ltd.	44,209	4,381,488
Tech Mahindra Ltd.	398,417	5,840,768
Titan Co. Ltd.	199,969	8,378,159
Trent Ltd.	172,600	5,768,252
TVS Motor Co. Ltd.	588,683	13,184,118
United Spirits Ltd.	362,777	4,568,201
Varun Beverages Ltd.	404,835	5,364,223
Zomato Ltd. (b)	8,738,241	12,448,375
		630,236,549
Indonesia — 1.6%		
Bank Central Asia Tbk PT	18,776,900	10,867,757

Security	Shares	Value
Indonesia (continued)		
Bank Negara Indonesia Persero Tbk PT	9,062,700	\$ 3,082,253
Bank Rakyat Indonesia Persero Tbk PT	39,683,700	13,505,325
Barito Pacific Tbk PT	53,307,100	3,591,613
GoTo Gojek Tokopedia Tbk PT (b)	676,719,600	4,238,057
Kalbe Farma Tbk PT	124,175,300	12,944,650
Merdeka Copper Gold Tbk PT (b)	43,367,500	7,074,131
Telkom Indonesia Persero Tbk PT	18,818,900	4,575,926
Unilever Indonesia Tbk PT	17,565,900	4,134,716
		64,014,428
Kazakhstan — 0.0%		
Polymetal International PLC (b)(d)	1,747,485	196
Kuwait — 0.3%		
Kuwait Finance House KSCP	4,512,727	10,214,173
Malaysia — 2.3%		
AMMB Holdings Bhd	11,923,300	10,136,535
Axiata Group Bhd	10,551,600	5,118,829
CIMB Group Holdings Bhd	7,820,100	9,482,867
Malayan Banking Bhd	9,387,700	18,096,290
Maxis Bhd	12,713,400	10,641,112
Press Metal Aluminium Holdings Bhd	5,394,800	5,557,472
Public Bank Bhd	25,669,300	23,529,529
Sime Darby Bhd	18,802,700	9,973,905
		92,536,539
Mexico — 2.0%		
Arca Continental SAB de CV	1,184,196	12,091,842
Cemex SAB de CV, NVS (b)	9,295,193	6,459,567
Fomento Economico Mexicano SAB de CV	1,712,861	21,782,925
Grupo Bimbo SAB de CV, Series A	1,302,474	6,572,175
Grupo Financiero Banorte SAB de CV, Class O	2,210,117	20,551,919
Wal-Mart de Mexico SAB de CV	3,544,086	13,893,935
		81,352,363
Netherlands — 0.6%		
NEPI Rockcastle NV	3,680,732	22,649,157
Peru — 0.2%		
Credicorp Ltd.	68,106	8,549,346
Poland — 0.8%		
Allegro.eu SA (a)(b)	1,588,820	11,489,964
Budimex SA	37,306	5,170,292
KGHM Polska Miedz SA	285,243	8,219,532
ORLEN SA	265,412	3,918,296
Santander Bank Polska SA (b)	32,160	3,993,373
		32,791,457
Qatar — 0.6%		
Qatar Fuel QSC	474,481	2,071,844
Qatar National Bank QPSC	5,072,054	21,849,002
		23,920,846
Russia — 0.0%		
Gazprom PJSC (b)(d)	7,224,690	803
LUKOIL PJSC (d)	725,046	81
Novatek PJSC (d)	1,686,230	187
Novolipetsk Steel PJSC (b)(d)	5,130,970	570
PhosAgro PJSC (b)(d)	249,741	28
PhosAgro PJSC, New (d)	4,826	48
Polyus PJSC (b)(d)	43,646	5
Rosneft Oil Co. PJSC (d)	759,129	84
Sberbank of Russia PJSC (d)	10,004,860	1,112
TCS Group Holding PLC, GDR (b)(d)(e)	124,025	14

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
Russia (continued)		
Yandex NV ^{(b)(d)}	87,150	\$ 10
		2,942
Saudi Arabia — 3.3%		
Al Rajhi Bank	1,355,798	27,636,068
Alinma Bank	1,072,478	10,240,268
Bank AlBilad	616,392	6,285,784
Dr Sulaiman Al Habib Medical Services Group Co.	211,169	15,829,304
Etihad Etisalat Co.	1,332,562	16,410,600
Mobile Telecommunications Co.	1,699,002	6,394,288
Riyad Bank	1,401,328	9,979,819
Saudi Arabian Mining Co. ^(b)	705,687	7,499,707
Saudi Basic Industries Corp.	1,067,840	22,573,634
Savola Group (The)	916,729	9,163,625
		132,013,097
South Africa — 3.4%		
Absa Group Ltd.	430,878	3,973,925
Bidvest Group Ltd. (The)	472,397	5,908,204
FirstRand Ltd.	3,598,407	12,871,326
Gold Fields Ltd.	1,037,775	15,902,235
Impala Platinum Holdings Ltd.	906,574	3,686,324
Kumba Iron Ore Ltd.	339,160	10,655,755
MTN Group Ltd.	1,048,041	5,725,556
Naspers Ltd., Class N	133,265	24,576,536
Nedbank Group Ltd.	802,958	9,106,686
Standard Bank Group Ltd.	583,790	6,200,461
Vodacom Group Ltd.	4,639,947	23,875,067
Woolworths Holdings Ltd.	3,875,492	13,876,836
		136,358,911
South Korea — 12.4%		
CJ CheilJedang Corp.	43,080	10,304,003
DB Insurance Co. Ltd.	70,599	4,555,149
Ecopro Co. Ltd.	6,960	4,015,112
Hana Financial Group Inc.	339,511	10,924,287
Hanwha Aerospace Co. Ltd.	49,008	4,793,037
Hanwha Solutions Corp. ^(b)	153,268	3,951,279
Kakao Corp.	450,350	17,570,305
KB Financial Group Inc.	621,796	25,140,994
LG Chem Ltd.	27,294	10,559,090
LG Corp.	1	65
LG Display Co. Ltd. ^(b)	435,750	4,217,070
LG Electronics Inc.	53,693	4,274,132
LG H&H Co. Ltd.	14,763	3,816,192
NAVER Corp.	188,584	30,313,721
NCSOFT Corp.	20,152	4,080,482
POSCO Future M Co. Ltd. ^(c)	19,214	4,808,747
POSCO Holdings Inc.	53,798	20,090,621
Samsung C&T Corp.	53,556	4,938,168
Samsung Electro-Mechanics Co. Ltd.	81,996	9,239,900
Samsung Electronics Co. Ltd.	3,003,866	169,381,123
Samsung Engineering Co. Ltd. ^(b)	196,150	3,824,459
Samsung Fire & Marine Insurance Co. Ltd.	26,353	5,296,771
Samsung SDI Co. Ltd.	32,344	11,777,296
Samsung Securities Co. Ltd.	565,121	17,132,124
Shinhan Financial Group Co. Ltd.	494,572	14,108,127
SK Hynix Inc.	358,575	37,206,270
SK Inc.	287,409	36,361,783
SK Innovation Co. Ltd. ^(b)	78,637	8,705,530
SKC Co. Ltd. ^(c)	53,404	3,992,609
Woori Financial Group Inc.	1,086,886	10,956,669
		496,335,115

Security	Shares	Value
Taiwan — 17.5%		
Accton Technology Corp.	230,000	\$ 3,924,136
Acer Inc.	26,017,000	29,348,524
ASE Technology Holding Co. Ltd.	1,526,000	6,231,607
Asustek Computer Inc.	425,000	5,358,656
Cathay Financial Holding Co. Ltd.	15,088,769	22,457,052
Chailease Holding Co. Ltd.	1,123,331	6,674,562
Chunghwa Telecom Co. Ltd.	2,909,000	11,121,445
Compal Electronics Inc.	3,921,000	3,878,326
CTBC Financial Holding Co. Ltd.	22,954,000	20,090,345
Delta Electronics Inc.	2,521,000	25,498,157
E.Sun Financial Holding Co. Ltd.	51,075,836	41,828,433
Far Eastone Telecommunications Co. Ltd.	4,781,000	12,681,907
First Financial Holding Co. Ltd.	56,010,213	49,630,268
Fubon Financial Holding Co. Ltd.	12,126,136	24,990,616
Hotai Motor Co. Ltd.	176,000	4,000,000
Lite-On Technology Corp.	3,292,000	11,572,203
MediaTek Inc.	797,000	24,068,998
Mega Financial Holding Co. Ltd.	16,886,982	21,343,736
momo.com Inc.	276,000	4,573,315
Quanta Computer Inc.	905,000	5,858,203
SinoPac Financial Holdings Co. Ltd.	29,884,962	18,068,187
Taishin Financial Holding Co. Ltd.	21,345,438	12,501,551
Taiwan Semiconductor Manufacturing Co. Ltd.	16,882,000	308,807,553
United Microelectronics Corp.	8,478,000	13,257,563
Volttronic Power Technology Corp.	170,000	8,735,157
Wistron Corp.	2,457,000	7,158,510
		703,659,010
Thailand — 2.8%		
Advanced Info Service PCL, NVDR	3,112,200	19,304,550
Asset World Corp. PCL, NVDR	59,754,200	6,292,313
Bangkok Dusit Medical Services PCL, NVDR	16,208,800	12,103,992
BTS Group Holdings PCL, NVDR	55,204,200	11,394,054
Delta Electronics Thailand PCL, NVDR	3,830,500	8,481,409
PTT Exploration & Production PCL, NVDR	2,439,100	10,470,311
PTT Oil & Retail Business PCL, NVDR	19,144,800	10,830,262
PTT Public Company Ltd., NVDR	22,448,300	22,175,449
Siam Cement PCL (The), NVDR	1,372,200	11,199,205
		112,251,545
Turkey — 0.7%		
Aselsan Elektronik Sanayi Ve Ticaret AS	3,448,956	5,833,612
Haci Omer Sabanci Holding AS	4,773,982	10,076,942
KOC Holding AS	811,980	3,973,667
Yapi ve Kredi Bankasi AS	11,953,827	7,962,566
		27,846,787
United Arab Emirates — 1.3%		
Abu Dhabi Commercial Bank PJSC	5,236,032	11,976,057
Abu Dhabi Islamic Bank PJSC	2,773,842	7,703,962
Aldar Properties PJSC	2,471,052	3,848,666
Emirates Telecommunications Group Co. PJSC	2,865,647	15,075,166
First Abu Dhabi Bank PJSC	3,777,988	14,113,898
		52,717,749
Total Common Stocks — 98.0%		
(Cost: \$3,953,400,909)		3,930,411,845
Preferred Stocks		
Brazil — 1.3%		
Banco Bradesco SA, Preference Shares, NVS	2,091,887	6,914,802
Cia. Energetica de Minas Gerais, Preference Shares, NVS	5,154,834	11,593,546
Gerdau SA, Preference Shares, NVS	1,267,194	5,625,337

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
Brazil (continued)		
Itau Unibanco Holding SA, Preference Shares, NVS	629,128	\$ 4,037,779
Petroleo Brasileiro SA, Preference Shares, NVS	3,552,404	25,917,418
		54,088,882
Chile — 0.1%		
Sociedad Quimica y Minera de Chile SA, Class B, Preference Shares	76,068	3,849,808
Colombia — 0.2%		
Bancolombia SA, Preference Shares, NVS	899,894	6,229,579
South Korea — 0.3%		
Samsung Electronics Co. Ltd., Preference Shares, NVS	270,700	12,143,982
Total Preferred Stocks — 1.9%		
(Cost: \$66,705,619)		76,312,251
Rights		
Thailand — 0.0%		
SCC Rates, (Expires 12/11/23, Strike Price THB 11.50)	164,955	—
Total Rights — 0.0%		
(Cost: \$—)		—
Total Long-Term Investments — 99.9%		
(Cost: \$4,020,106,528)		4,006,724,096

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$35,144,856	\$ —	\$(4,556,686) ^(a)	\$ 1,283	\$ 5,554	\$30,595,007	30,579,717	\$ 66,428 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares ^(c)	—	—	0 ^(a)	—	—	—	—	46,478	—
				\$ 1,283	\$ 5,554	\$30,595,007		\$112,906	\$ —

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

^(c) As of period end, the entity is no longer held.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI Emerging Markets Index	21	12/15/23	\$ 1,036	\$ 3,274

November 30, 2023

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 593,022,831	\$3,337,385,876	\$ 3,138	\$3,930,411,845
Preferred Stocks	60,318,461	15,993,790	—	76,312,251
Rights	—	—	—	—
Short-Term Securities				
Money Market Funds	30,595,007	—	—	30,595,007
	<u>\$ 683,936,299</u>	<u>\$3,353,379,666</u>	<u>\$ 3,138</u>	<u>\$4,037,319,103</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ 3,274	\$ —	\$ —	\$ 3,274

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR	American Depositary Receipt
GDR	Global Depositary Receipt
NVDR	Non-Voting Depositary Receipt
NVS	Non-Voting Shares
PJSC	Public Joint Stock Company

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Agriculture Producers ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Australia — 0.8%		
Australian Agricultural Co. Ltd. ^(a)	53,488	\$ 47,432
Costa Group Holdings Ltd.	135,283	277,240
Elders Ltd.	56,029	271,736
Inghams Group Ltd.	128,489	322,271
Nufarm Ltd./Australia	130,096	407,020
Select Harvests Ltd.	44,625	99,663
		1,425,362
Brazil — 0.9%		
BrasilAgro - Co. Brasileira de Propriedades Agricolas	18,179	89,010
BRF SA ^(a)	214,283	638,228
Jalles Machado SA	44,183	71,633
Sao Martinho SA	57,421	386,380
SLC Agricola SA	36,969	283,010
Tres Tentos Agroindustrial SA	45,970	105,538
		1,573,799
Canada — 6.2%		
Ag Growth International Inc.	6,743	251,493
Maple Leaf Foods Inc.	28,885	513,649
Nutrien Ltd.	179,795	9,616,803
Rogers Sugar Inc.	34,401	136,899
		10,518,844
China — 2.3%		
Asia - Potash International Investment Guangzhou Co. Ltd. ^(a)	19,500	74,055
Beijing Dabeinong Technology Group Co. Ltd., Class A	94,400	96,168
China BlueChemical Ltd., Class H	532,000	123,213
China Modern Dairy Holdings Ltd. ^(b)	1,008,000	98,105
China XLX Fertiliser Ltd.	212,000	90,248
China Youran Dairy Group Ltd. ^(c)	277,000	51,196
COFCO Joycome Foods Ltd. ^{(a)(b)}	994,000	239,518
First Tractor Co. Ltd., Class H	146,000	91,001
Fujian Sunner Development Co. Ltd., Class A	27,700	70,251
Heilongjiang Agriculture Co. Ltd., Class A	36,900	65,222
Henan Shuanghui Investment & Development Co. Ltd., Class A	76,300	278,463
Inner Mongolia Yili Industrial Group Co. Ltd., Class A	140,000	534,297
Jiangsu Yangnong Chemical Co. Ltd., Class A	8,760	79,232
Muyuan Foods Co. Ltd., Class A	119,966	656,343
New Hope Liuhe Co. Ltd., Class A ^(a)	99,300	138,956
Qinghai Salt Lake Industry Co. Ltd., Class A ^(a)	118,500	262,757
Shandong Hualu Hengsheng Chemical Co. Ltd., Class A	46,080	192,416
Sinofert Holdings Ltd.	744,000	82,828
Wens Foodstuffs Group Co. Ltd., Class A	145,120	391,173
Yuan Longping High-Tech Agriculture Co. Ltd., Class A ^(a)	27,800	65,744
Yunnan Yuntianhua Co. Ltd.	38,900	85,548
Zangge Mining Co. Ltd.	33,100	110,778
		3,877,512
Egypt — 0.3%		
Abou Kir Fertilizers & Chemical Industries	139,313	222,043
Misr Fertilizers Production Co. SAE	20,300	225,825
		447,868
Germany — 0.8%		
K+S AG, Registered	69,649	1,033,070
Suedzucker AG	22,183	339,455
		1,372,525
Hong Kong — 1.2%		
WH Group Ltd. ^(c)	3,034,500	1,948,986

Security	Shares	Value
India — 4.8%		
Balrampur Chini Mills Ltd.	44,131	\$ 250,295
Bayer CropScience Ltd.	4,865	313,484
Chambal Fertilisers and Chemicals Ltd.	59,901	228,693
Coromandel International Ltd.	42,331	590,738
Deepak Fertilisers & Petrochemicals Corp. Ltd.	22,968	172,900
EID Parry India Ltd.	28,987	186,042
Gujarat Ambuja Exports Ltd.	25,532	114,001
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	30,604	252,314
Gujarat State Fertilizers & Chemicals Ltd.	79,751	184,896
Jain Irrigation Systems Ltd. ^(a)	101,915	88,235
Kaveri Seed Co. Ltd.	7,100	51,537
Paradeep Phosphates Ltd., NVS ^(c)	115,646	90,555
PI Industries Ltd.	30,265	1,368,523
Rallis India Ltd.	31,845	88,998
Rashtriya Chemicals & Fertilizers Ltd.	47,848	73,871
Sharda Cropchem Ltd.	9,392	45,393
Shree Renuka Sugars Ltd. ^(a)	235,098	141,199
Sumitomo Chemical India Ltd.	36,183	176,746
Tata Coffee Ltd.	26,227	87,315
Tata Consumer Products Ltd.	202,836	2,290,383
Triveni Engineering & Industries Ltd.	27,416	127,570
UPL Ltd.	163,331	1,118,687
		8,042,375
Indonesia — 0.8%		
Astra Agro Lestari Tbk PT	167,500	82,164
Charoen Pokphand Indonesia Tbk PT	2,677,300	897,612
Inti Agri Resources Tbk PT ^{(a)(d)}	2,230,700	—
Japfa Comfeed Indonesia Tbk PT	1,922,900	145,698
Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	1,067,400	63,314
Sawit Sumbermas Sarana Tbk PT	1,168,800	76,488
		1,265,276
Ireland — 0.1%		
Origin Enterprises PLC	40,401	152,379
Israel — 1.0%		
ICL Group Ltd.	281,527	1,418,106
Israel Corp Ltd. ^(a)	1,378	345,480
		1,763,586
Japan — 4.3%		
Hokuto Corp.	7,500	88,770
Kubota Corp.	365,300	5,246,702
Kumiai Chemical Industry Co. Ltd.	26,400	194,408
Maruha Nichiro Corp.	13,800	265,223
Mitsui DM Sugar Holdings Co. Ltd.	5,500	112,256
NH Foods Ltd.	30,200	897,955
Prima Meat Packers Ltd.	8,500	129,451
Sakata Seed Corp.	10,300	277,808
YAMABIKO Corp.	10,900	109,787
		7,322,360
Malaysia — 1.9%		
Boustead Plantations Bhd	245,100	81,533
Farm Fresh Bhd ^(b)	257,900	78,043
IOI Corp. Bhd	913,600	788,861
Kuala Lumpur Kepong Bhd	176,400	828,894
QL Resources Bhd	395,507	476,187
Sime Darby Plantation Bhd	754,600	729,308
Ta Ann Holdings Bhd	73,100	56,164
TSH Resources Bhd	258,700	54,411
United Plantations Bhd	53,900	196,421
		3,289,822

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Agriculture Producers ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Netherlands — 1.6%		
CNH Industrial NV	182,277	\$ 1,957,655
OCI NV	38,390	827,003
		2,784,658
Norway — 4.8%		
Austevoll Seafood ASA	32,659	225,098
Bakkafrost P/F	18,264	880,588
Grieg Seafood ASA	18,124	110,554
Leroy Seafood Group ASA	96,509	376,940
Mowi ASA	169,355	3,014,520
Salmar ASA	26,440	1,448,882
Yara International ASA	60,008	2,035,785
		8,092,367
Poland — 0.1%		
Grupa Azoty SA ^(a)	17,221	93,467
Qatar — 0.0%		
Baladna ^(a)	206,692	69,220
Russia — 0.0%		
PhosAgro PJSC ^{(a)(d)}	7,038	1
PhosAgro PJSC, GDR ^{(a)(d)(e)}	2	—
PhosAgro PJSC, New ^(d)	136	1
Ros Agro PLC, GDR ^{(a)(d)(e)}	5,334	1
		3
Saudi Arabia — 2.9%		
Al Jouf Agricultural Development Co.	5,118	60,362
Almarai Co. JSC	90,881	1,351,769
National Agriculture Development Co. (The) ^(a)	54,383	330,568
SABIC Agri-Nutrients Co.	84,880	3,115,215
Saudi Fisheries Co. ^(a)	6,809	43,560
Tanmiah Food Co.	2,109	55,037
		4,956,511
Singapore — 1.5%		
First Resources Ltd.	201,600	209,621
Golden Agri-Resources Ltd.	2,347,000	464,944
Wilmar International Ltd.	700,200	1,899,581
		2,574,146
South Africa — 0.1%		
Astral Foods Ltd.	14,234	120,698
Oceana Group Ltd.	34,169	123,218
		243,916
South Korea — 0.2%		
Harim Holdings Co. Ltd.	15,548	85,336
Hyundai Feed Inc. ^(a)	26,238	107,294
KG Chemical Corp.	12,528	66,994
Namhae Chemical Corp.	4,427	24,530
		284,154
Sweden — 0.6%		
Husqvarna AB, Class B	126,818	968,360
Switzerland — 3.6%		
Bunge Global SA	54,818	6,022,854
Taiwan — 0.6%		
Charoen Pokphand Enterprise	64,800	198,968
Sinon Corp.	125,000	151,562
Taiwan Fertilizer Co. Ltd.	232,000	472,943
Taiwan TEA Corp. ^(a)	160,000	107,813
		931,286
Thailand — 0.6%		
Betagro PCL, NVS ^(b)	211,200	142,758

Security	Shares	Value
Thailand (continued)		
Charoen Pokphand Foods PCL, NVDR ^(b)	1,408,100	\$ 795,810
GFPT PCL, NVDR	151,300	46,486
Khon Kaen Sugar Industry PCL, NVDR	722,154	54,620
		1,039,674
Turkey — 0.2%		
Hektas Ticaret TAS ^(a)	409,775	316,464
Kayseri Seker Fabrikasi A/S, NVS	16,623	23,292
		339,756
United Kingdom — 1.7%		
CNH Industrial NV	181,725	1,931,724
Cranswick PLC	19,642	954,154
		2,885,878
United States — 55.8%		
AGCO Corp.	23,161	2,629,468
Alamo Group Inc.	3,918	719,737
Archer-Daniels-Midland Co.	195,083	14,383,470
Cal-Maine Foods Inc.	15,273	731,882
CF Industries Holdings Inc.	70,212	5,276,432
Corteva Inc.	258,277	11,674,120
Darling Ingredients Inc. ^(a)	58,037	2,546,083
Deere & Co.	99,561	36,281,024
FMC Corp.	45,319	2,431,817
Fresh Del Monte Produce Inc.	13,822	315,142
Ingredion Inc.	24,068	2,466,729
Lamb Weston Holdings Inc.	52,809	5,282,484
Lindsay Corp.	4,019	479,507
Mosaic Co. (The)	120,914	4,339,603
Pilgrim's Pride Corp. ^(a)	17,023	435,108
Scotts Miracle-Gro Co. (The)	15,326	853,045
Titan International Inc. ^(a)	19,552	255,545
Toro Co. (The)	37,788	3,136,404
Vital Farms Inc. ^(a)	10,124	134,852
		94,372,452
Total Long-Term Investments — 99.7%		
(Cost: \$215,368,734)		168,659,396
Short-Term Securities		
Money Market Funds — 0.7%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(f)(g)(h)}	1,153,990	1,154,567
Total Short-Term Securities — 0.7%		
(Cost: \$1,154,311)		1,154,567
Total Investments — 100.4%		
(Cost: \$216,523,045)		169,813,963
Liabilities in Excess of Other Assets — (0.4%)		
		(626,557)
Net Assets — 100.0%		
		\$ 169,187,406

- (a) Non-income producing security.
(b) All or a portion of this security is on loan.
(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
(e) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
(f) Affiliate of the Fund.
(g) Annualized 7-day yield as of period end.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Agriculture Producers ETF

November 30, 2023

^(h) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$2,802,115	\$ —	\$(1,647,823) ^(a)	\$ 256	\$ 19	\$1,154,567	1,153,990	\$ 8,767 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares ^(c)	—	—	0 ^(a)	—	—	—	—	877	—
				<u>\$ 256</u>	<u>\$ 19</u>	<u>\$1,154,567</u>		<u>\$ 9,644</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

^(c) As of period end, the entity is no longer held.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
Euro STOXX 50 Index	10	12/15/23	\$ 479	\$ 17,999

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$121,665,669	\$ 46,993,724	\$ 3	\$168,659,396

November 30, 2023

Fair Value Hierarchy as of Period End (continued)

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Short-Term Securities				
Money Market Funds	\$ 1,154,567	\$ —	\$ —	\$ 1,154,567
	<u>\$122,820,236</u>	<u>\$ 46,993,724</u>	<u>\$ 3</u>	<u>\$169,813,963</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ —	\$ 17,999	\$ —	\$ 17,999

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

GDR	Global Depositary Receipt
JSC	Joint Stock Company
NVDR	Non-Voting Depositary Receipt
NVS	Non-Voting Shares
PJSC	Public Joint Stock Company

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Australia ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Banks — 24.4%		
Australia & New Zealand Banking Group Ltd.....	5,451,793	\$ 87,698,954
Commonwealth Bank of Australia	3,040,684	210,054,498
National Australia Bank Ltd.	5,676,125	106,317,540
Westpac Banking Corp.	6,365,702	89,779,615
		493,850,607
Beverages — 0.5%		
Treasury Wine Estates Ltd.	1,442,933	10,204,579
Biotechnology — 7.5%		
CSL Ltd.	876,312	152,045,988
Broadline Retail — 3.5%		
Wesfarmers Ltd.	2,058,086	71,591,733
Capital Markets — 4.3%		
ASX Ltd.	350,596	13,444,101
Macquarie Group Ltd.	666,040	74,194,228
		87,638,329
Chemicals — 0.4%		
Orica Ltd.	829,930	8,541,660
Commercial Services & Supplies — 1.1%		
Brambles Ltd.	2,520,857	22,215,271
Construction Materials — 1.3%		
James Hardie Industries PLC ^(a)	798,411	25,496,796
Consumer Staples Distribution & Retail — 4.2%		
Coles Group Ltd.	2,427,933	24,570,994
Endeavour Group Ltd.	2,610,610	8,493,533
Woolworths Group Ltd.	2,216,036	51,080,194
		84,144,721
Diversified Consumer Services — 0.4%		
IDP Education Ltd.	479,675	7,176,096
Diversified REITs — 1.5%		
GPT Group (The)	3,490,287	9,488,203
Mirvac Group	7,127,948	9,681,714
Stockland	4,319,205	11,770,529
		30,940,446
Diversified Telecommunication Services — 0.9%		
Telstra Corp. Ltd.	7,336,179	18,537,431
Electric Utilities — 0.8%		
Origin Energy Ltd.	3,124,723	17,046,979
Financial Services — 0.5%		
Washington H Soul Pattinson & Co. Ltd.	427,510	9,441,807
Gas Utilities — 0.6%		
APA Group	2,327,372	13,098,386
Ground Transportation — 0.4%		
Aurizon Holdings Ltd.	3,323,750	7,753,145
Health Care Equipment & Supplies — 1.1%		
Cochlear Ltd.	118,882	21,441,161
Health Care Providers & Services — 1.3%		
Ramsay Health Care Ltd.	334,053	10,847,414
Sonic Healthcare Ltd.	814,945	15,770,013
		26,617,427
Hotels, Restaurants & Leisure — 2.0%		
Aristocrat Leisure Ltd.	1,058,879	28,337,337

Security	Shares	Value
Hotels, Restaurants & Leisure (continued)		
Lottery Corp. Ltd. (The)	4,028,126	\$ 12,227,563
		40,564,900
Industrial REITs — 2.3%		
Goodman Group	3,100,720	46,586,343
Insurance — 3.8%		
Insurance Australia Group Ltd.	4,420,169	17,356,828
Medibank Pvt Ltd.	4,983,366	11,393,478
QBE Insurance Group Ltd.	2,710,063	27,574,783
Suncorp Group Ltd.	2,307,710	21,305,173
		77,630,262
Interactive Media & Services — 1.6%		
carsales.com Ltd.	649,591	11,923,653
REA Group Ltd.	96,292	9,875,162
SEEK Ltd.	644,025	10,149,169
		31,947,984
Metals & Mining — 22.8%		
BHP Group Ltd.	9,195,036	279,919,120
BlueScope Steel Ltd.	819,476	11,241,040
Fortescue Metals Group Ltd.	3,071,998	50,444,951
IGO Ltd.	1,241,805	6,987,303
Mineral Resources Ltd.	318,919	12,801,406
Northern Star Resources Ltd.	2,084,765	17,420,925
Pilbara Minerals Ltd. ^(b)	5,186,400	12,401,402
Rio Tinto Ltd.	673,411	55,290,651
South32 Ltd.	8,227,483	16,536,891
		463,043,689
Office REITs — 0.4%		
Dexus	1,959,738	9,108,369
Oil, Gas & Consumable Fuels — 5.2%		
Ampol Ltd.	430,633	9,704,180
Santos Ltd.	5,891,679	26,645,994
Woodside Energy Group Ltd.	3,444,460	69,982,307
		106,332,481
Passenger Airlines — 0.3%		
Qantas Airways Ltd. ^(a)	1,520,848	5,323,765
Professional Services — 0.8%		
Computershare Ltd.	985,685	15,374,172
Retail REITs — 1.2%		
Scentre Group	9,409,606	16,454,792
Vicinity Ltd.	7,050,314	8,823,794
		25,278,586
Software — 1.5%		
WiseTech Global Ltd.	302,332	13,314,239
Xero Ltd. ^(a)	260,818	17,782,363
		31,096,602
Trading Companies & Distributors — 0.3%		
Reece Ltd.	412,154	5,257,706
Transportation Infrastructure — 2.4%		
Transurban Group	5,601,461	47,858,783
Total Long-Term Investments — 99.3%		
(Cost: \$2,387,065,657)		2,013,186,204
Short-Term Securities		
Money Market Funds — 0.7%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(c)(d)(e)}	12,309,049	12,315,203

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Australia ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Money Market Funds (continued)		
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(c)(d)}	770,000	\$ 770,000
Total Short-Term Securities — 0.7% (Cost: \$13,084,596)		13,085,203
Total Investments — 100.0% (Cost: \$2,400,150,253)		2,026,271,407
Other Assets Less Liabilities — 0.0%		1,009,033
Net Assets — 100.0%		<u>\$ 2,027,280,440</u>

^(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

- ^(a) Non-income producing security.
^(b) All or a portion of this security is on loan.
^(c) Affiliate of the Fund.
^(d) Annualized 7-day yield as of period end.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ —	\$12,314,535 ^(a)	\$ —	\$ 61	\$ 607	\$12,315,203	12,309,049	\$12,200 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	1,220,000	—	(450,000) ^(a)	—	—	770,000	770,000	7,912	—
				<u>\$ 61</u>	<u>\$ 607</u>	<u>\$13,085,203</u>		<u>\$20,112</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
SPI 200 Index	114	12/21/23	\$13,329	\$ 50,561

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The

November 30, 2023

Fair Value Hierarchy as of Period End (continued)

inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ —	\$2,013,186,204	\$ —	\$2,013,186,204
Short-Term Securities				
Money Market Funds	13,085,203	—	—	13,085,203
	<u>\$ 13,085,203</u>	<u>\$2,013,186,204</u>	<u>\$ —</u>	<u>\$2,026,271,407</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ —	\$ 50,561	\$ —	\$ 50,561

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Austria ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Air Freight & Logistics — 3.1%		
Oesterreichische Post AG	50,268	\$ 1,722,320
Banks — 31.5%		
BAWAG Group AG ^(a)	47,113	2,457,457
Erste Group Bank AG	310,265	12,547,562
Raiffeisen Bank International AG	140,415	2,341,300
		17,346,319
Chemicals — 2.2%		
Lenzing AG ^{(b)(c)}	32,484	1,235,792
Commercial Services & Supplies — 2.9%		
DO & CO AG ^(c)	11,705	1,605,353
Construction & Engineering — 1.4%		
Porr AG	59,091	773,771
Construction Materials — 4.6%		
Wienerberger AG	88,122	2,514,214
Electric Utilities — 14.0%		
EVN AG	55,588	1,633,704
Verbund AG	63,466	6,045,885
		7,679,589
Electronic Equipment, Instruments & Components — 2.2%		
AT&S Austria Technologie & Systemtechnik AG ^(c)	44,740	1,200,062
Energy Equipment & Services — 1.8%		
Schoeller-Bleckmann Oilfield Equipment AG	21,710	980,891
Insurance — 5.9%		
UNIQA Insurance Group AG	191,521	1,578,637
Vienna Insurance Group AG Wiener Versicherung Gruppe	58,635	1,677,420
		3,256,057
Machinery — 7.1%		
ANDRITZ AG	44,918	2,437,016
Palfinger AG	37,804	976,772
Semperit AG Holding	33,489	515,443
		3,929,231

Security	Shares	Value
Metals & Mining — 4.4%		
voestalpine AG	85,144	\$ 2,393,352
Oil, Gas & Consumable Fuels — 10.7%		
OMV AG	138,183	5,900,241
Real Estate Management & Development — 6.0%		
CA Immobilien Anlagen AG	60,435	1,971,211
Immofinanz AG ^(b)	63,052	1,301,456
		3,272,667
Total Long-Term Investments — 97.8%		
(Cost: \$61,566,075)		53,809,859
Short-Term Securities		
Money Market Funds — 6.0%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(d)(e)(f)}	3,265,913	3,267,546
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(d)(e)}	20,000	20,000
Total Short-Term Securities — 6.0%		
(Cost: \$3,287,053)		3,287,546
Total Investments — 103.8%		
(Cost: \$64,853,128)		57,097,405
Liabilities in Excess of Other Assets — (3.8)%		
		(2,079,184)
Net Assets — 100.0%		
		\$ 55,018,221

- (a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (b) Non-income producing security.
- (c) All or a portion of this security is on loan.
- (d) Affiliate of the Fund.
- (e) Annualized 7-day yield as of period end.
- (f) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$1,813,009	\$1,453,759 ^(a)	\$ —	\$ 304	\$ 474	\$3,267,546	3,265,913	\$28,708 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares ..	20,000	0 ^(a)	—	—	—	20,000	20,000	182	—
				\$ 304	\$ 474	\$3,287,546		\$28,890	\$ —

(a) Represents net amount purchased (sold).

(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

November 30, 2023

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
Euro STOXX 50 Index	25	12/15/23	\$ 1,198	\$ 33,590

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 4,990,292	\$48,819,567	\$ —	\$53,809,859
Short-Term Securities				
Money Market Funds	3,287,546	—	—	3,287,546
	<u>\$ 8,277,838</u>	<u>\$48,819,567</u>	<u>\$ —</u>	<u>\$57,097,405</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ —	\$ 33,590	\$ —	\$ 33,590

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Belgium ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Air Freight & Logistics — 0.5%		
bpost SA	15,761	\$ 79,089
Banks — 8.1%		
KBC Ancora	3,948	155,827
KBC Group NV	21,860	1,253,180
		1,409,007
Beverages — 22.8%		
Anheuser-Busch InBev SA/NV	62,926	3,960,119
Biotechnology — 14.7%		
Argenx SE ^(a)	5,320	2,372,943
Galapagos NV ^{(a)(b)}	4,987	186,398
		2,559,341
Chemicals — 8.7%		
Recticel SA ^(b)	6,232	68,678
Solvay SA	6,814	789,334
Tessenderlo Group SA	3,300	99,146
Umicore SA	20,652	551,893
		1,509,051
Construction & Engineering — 2.9%		
Ackermans & van Haaren NV	2,396	395,703
Deme Group NV	974	103,253
		498,956
Consumer Staples Distribution & Retail — 1.6%		
Etablissements Franz Colruyt NV	6,515	281,244
Distributors — 2.4%		
D'iereen Group	2,461	420,535
Diversified Telecommunication Services — 1.0%		
Proximus SADP	18,051	173,242
Electric Utilities — 2.1%		
Elia Group SA/NV	3,344	362,423
Electronic Equipment, Instruments & Components — 0.8%		
Barco NV	8,064	135,537
Entertainment — 0.5%		
Kinopolis Group NV	1,867	92,469
Financial Services — 6.4%		
Groupe Bruxelles Lambert NV	9,535	756,725
Sofina SA	1,577	351,468
		1,108,193
Food Products — 2.0%		
Lotus Bakeries	41	356,136
Health Care Providers & Services — 0.9%		
Fagron	8,215	155,662
Health Care REITs — 3.3%		
Aedifica SA	4,876	305,297
Cofinimmo SA	3,792	266,377
		571,674

Security	Shares	Value
Industrial REITs — 4.0%		
Intervest Offices & Warehouses NV	4,323	\$ 96,935
Montea NV	1,645	142,488
Warehouses De Pauw CVA	16,452	462,324
		701,747
Insurance — 3.9%		
Ageas SA/NV	15,893	684,474
Metals & Mining — 1.1%		
Bekaert SA	4,109	190,733
Oil, Gas & Consumable Fuels — 1.9%		
Euronav NV	16,915	301,956
Exmar NV	4,390	36,556
		338,512
Personal Care Products — 0.4%		
Ontex Group NV ^(a)	9,732	74,332
Pharmaceuticals — 4.4%		
UCB SA	10,399	769,107
Real Estate Management & Development — 0.9%		
VGP NV	1,553	159,878
Residential REITs — 0.7%		
Xior Student Housing NV	3,644	121,591
Retail REITs — 0.6%		
Retail Estates NV	1,452	97,753
Semiconductors & Semiconductor Equipment — 1.2%		
Melexis NV	2,200	202,514
Specialized REITs — 0.8%		
Shurgard Self Storage Ltd.	3,154	136,732
Total Long-Term Investments — 98.6%		
(Cost: \$23,058,498)		17,150,051
Short-Term Securities		
Money Market Funds — 0.5%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(c)(d)(e)}	85,648	85,691
Total Short-Term Securities — 0.5%		
(Cost: \$85,676)		85,691
Total Investments — 99.1%		
(Cost: \$23,144,174)		17,235,742
Other Assets Less Liabilities — 0.9%		
		160,605
Net Assets — 100.0%		
		\$ 17,396,347

- (a) Non-income producing security.
- (b) All or a portion of this security is on loan.
- (c) Affiliate of the Fund.
- (d) Annualized 7-day yield as of period end.
- (e) All or a portion of this security was purchased with the cash collateral from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Belgium ETF

November 30, 2023

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares.....	\$137,291	\$ —	\$(51,380) ^(a)	\$ (237)	\$ 17	\$ 85,691	85,648	\$ 139 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares ^(c)	10,000	—	(10,000) ^(a)	—	—	—	—	20	—
				<u>\$ (237)</u>	<u>\$ 17</u>	<u>\$ 85,691</u>		<u>\$ 159</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

^(c) As of period end, the entity is no longer held.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
Euro STOXX 50 Index	5	12/15/23	\$ 240	\$ 8,411

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 870,672	\$16,279,379	\$ —	\$17,150,051
Short-Term Securities				
Money Market Funds	85,691	—	—	85,691
	<u>\$ 956,363</u>	<u>\$16,279,379</u>	<u>\$ —</u>	<u>\$17,235,742</u>

November 30, 2023

Fair Value Hierarchy as of Period End (continued)

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ —	\$ 8,411	\$ —	\$ 8,411

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI BIC ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Brazil — 8.2%		
Ambev SA	94,358	\$ 262,444
Atacadao SA	12,300	28,338
B3 SA - Brasil, Bolsa, Balcão	120,991	326,933
Banco Bradesco SA	31,160	90,402
Banco BTG Pactual SA	24,168	174,507
Banco do Brasil SA	17,466	192,578
Banco Santander Brasil SA	6,191	38,992
BB Seguridade Participacoes SA	14,432	91,775
CCR SA	21,648	59,551
Centrais Eletricas Brasileiras SA	24,851	206,299
Cia. de Saneamento Basico do Estado de Sao Paulo	7,175	98,484
Cia. Siderurgica Nacional SA	13,899	46,367
Cosan SA	25,912	93,444
CPFL Energia SA	5,043	37,960
Energisa SA	3,732	40,019
Eneva SA ^(a)	18,696	48,202
Engie Brasil Energia SA	4,180	36,942
Equatorial Energia SA	19,661	136,052
Hapvida Participacoes e Investimentos SA ^{(a)(b)}	112,422	99,813
Hypera SA	7,667	52,619
JBS SA	13,489	63,608
Klabin SA	14,678	67,306
Localiza Rent a Car SA	18,463	225,215
Localiza Rent a Car SA, NVS ^(a)	142	1,630
Lojas Renner SA	20,008	66,544
Magazine Luiza SA ^(a)	65,436	26,855
Natura & Co. Holding SA ^(a)	18,245	61,125
Petroleo Brasileiro SA	76,629	586,933
PRIOR SA ^(a)	16,974	158,392
Raia Drogasil SA	26,730	152,493
Rede D'Or Sao Luiz SA ^(b)	12,454	67,304
Rumo SA	28,290	131,620
Sendas Distribuidora SA	28,044	73,670
Suzano SA	17,015	185,912
Telefonica Brasil SA	7,011	75,152
Tim SA	17,600	61,646
TOTVS SA	10,742	72,696
Ultrapar Participacoes SA	16,359	83,921
Vale SA	69,905	1,048,848
Vibra Energia SA	25,871	122,731
WEG SA	34,973	242,933
		5,738,255
Cayman Islands — 0.1%		
MINISO Group Holding Ltd., NVS	9,020	57,982
China — 56.2%		
360 Security Technology Inc., Class A ^(a)	9,331	11,341
37 Interactive Entertainment Network Technology Group Co. Ltd., Class A	4,100	12,719
3SBio Inc. ^(b)	41,000	38,080
AAC Technologies Holdings Inc.	20,500	57,643
Advanced Micro-Fabrication Equipment Inc., Class A	867	20,612
AECC Aviation Power Co. Ltd., Class A	4,100	20,636
Agricultural Bank of China Ltd., Class A	98,400	50,394
Agricultural Bank of China Ltd., Class H	615,000	227,017
Aier Eye Hospital Group Co. Ltd., Class A	12,612	30,083
Air China Ltd., Class A ^(a)	28,700	32,405
Akeso Inc. ^{(a)(b)}	12,000	76,576
Alibaba Group Holding Ltd. ^(a)	336,120	3,124,373
Alibaba Health Information Technology Ltd. ^(a)	116,000	65,811
Aluminum Corp. of China Ltd., Class A	20,500	15,888

Security	Shares	Value
China (continued)		
Aluminum Corp. of China Ltd., Class H	82,000	\$ 40,497
Anhui Conch Cement Co. Ltd., Class A	4,100	13,194
Anhui Conch Cement Co. Ltd., Class H	20,500	47,803
Anhui Gujing Distillery Co. Ltd., Class A	1,200	43,418
ANTA Sports Products Ltd.	25,840	269,669
Autohome Inc., ADR	1,517	41,429
AVIC Industry-Finance Holdings Co. Ltd., Class A	16,499	7,545
AviChina Industry & Technology Co. Ltd., Class H	70,000	31,721
Baidu Inc. ^(a)	47,156	699,753
Bank of Beijing Co. Ltd., Class A	28,790	18,253
Bank of Chengdu Co. Ltd., Class A	8,200	12,978
Bank of China Ltd., Class A	46,200	25,792
Bank of China Ltd., Class H	1,640,000	600,878
Bank of Communications Co. Ltd., Class A	57,400	46,884
Bank of Communications Co. Ltd., Class H	164,200	96,784
Bank of Hangzhou Co. Ltd., Class A	8,299	11,542
Bank of Jiangsu Co. Ltd., Class A	24,660	22,840
Bank of Nanjing Co. Ltd., Class A	16,400	16,568
Bank of Ningbo Co. Ltd., Class A	9,110	29,187
Bank of Shanghai Co. Ltd., Class A	28,790	23,728
Baoshan Iron & Steel Co. Ltd., Class A	36,900	32,113
BeiGene Ltd. ^(a)	14,086	202,139
Beijing Dabeinong Technology Group Co. Ltd., Class A	12,300	12,530
Beijing Enlight Media Co. Ltd., Class A	8,200	9,121
Beijing Enterprises Holdings Ltd.	8,500	28,181
Beijing Enterprises Water Group Ltd.	82,000	16,475
Beijing Kingsoft Office Software Inc., Class A	578	24,406
Beijing New Building Materials PLC, Class A	3,100	10,135
Beijing Tongrentang Co. Ltd., Class A	5,500	40,907
Beijing-Shanghai High Speed Railway Co. Ltd., Class A	57,400	40,550
Bilibili Inc. ^(a)	4,245	48,182
BOC Aviation Ltd. ^(b)	4,100	29,499
BOE Technology Group Co. Ltd., Class A	61,500	33,292
Bosideng International Holdings Ltd.	82,000	34,385
Brilliance China Automotive Holdings Ltd.	52,000	27,893
BYD Co. Ltd., Class A	2,700	75,152
BYD Co. Ltd., Class H	20,500	550,970
BYD Electronic International Co. Ltd.	20,500	93,570
C&D International Investment Group Ltd.	13,000	26,562
Caitong Securities Co. Ltd., Class A	12,520	14,115
Cambricon Technologies Corp. Ltd. ^(a)	1,000	20,964
CGN Power Co. Ltd., Class H ^(b)	205,000	49,375
Changchun High & New Technology Industry Group Inc., Class A	710	15,956
Changjiang Securities Co. Ltd., Class A	20,500	15,942
Chaozhou Three-Circle Group Co. Ltd., Class A	4,100	16,829
China Baolan Group Co. Ltd., Class A	8,200	13,414
China Cinda Asset Management Co. Ltd., Class H	123,000	11,959
China CITIC Bank Corp. Ltd., Class H	164,000	74,083
China Coal Energy Co. Ltd., Class H	41,000	34,716
China Communications Services Corp. Ltd., Class H	82,800	35,279
China Construction Bank Corp., Class A	8,200	7,340
China Construction Bank Corp., Class H	1,968,370	1,138,099
China CSSC Holdings Ltd., Class A	7,100	27,436
China Eastern Airlines Corp. Ltd., Class A ^(a)	32,921	19,341
China Energy Engineering Corp. Ltd.	49,200	14,653
China Everbright Bank Co. Ltd., Class A	65,600	26,522
China Everbright Bank Co. Ltd., Class H	41,000	11,703
China Everbright Environment Group Ltd.	82,000	26,964
China Feihe Ltd. ^(b)	84,000	49,221
China Galaxy Securities Co. Ltd., Class H	82,000	43,871

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI BIC ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
China Gas Holdings Ltd.	58,600	\$ 53,728
China Greatwall Technology Group Co. Ltd., Class A ...	6,000	9,372
China Hongqiao Group Ltd.	41,000	33,388
China International Capital Corp. Ltd., Class A	4,100	23,294
China International Capital Corp. Ltd., Class H ^(b)	32,800	51,809
China Jushi Co. Ltd., Class A	6,473	10,031
China Life Insurance Co. Ltd., Class A	4,193	17,624
China Life Insurance Co. Ltd., Class H	164,000	222,136
China Literature Ltd. ^{(a)(b)}	8,200	27,954
China Longyuan Power Group Corp. Ltd., Class H	82,000	61,329
China Medical System Holdings Ltd.	41,000	78,756
China Mengniu Dairy Co. Ltd.	66,000	206,803
China Merchants Bank Co. Ltd., Class A	27,000	108,790
China Merchants Bank Co. Ltd., Class H	82,456	287,773
China Merchants Energy Shipping Co. Ltd., Class A ...	8,200	6,893
China Merchants Port Holdings Co. Ltd.	28,000	35,841
China Merchants Securities Co. Ltd., Class A	14,550	28,628
China Merchants Shekou Industrial Zone Holdings Co. Ltd., Class A	9,381	13,662
China Minsheng Banking Corp. Ltd., Class A	41,000	22,091
China Minsheng Banking Corp. Ltd., Class H	123,000	41,108
China National Building Material Co. Ltd., Class H	82,000	36,477
China National Chemical Engineering Co. Ltd., Class A ..	13,300	12,298
China National Nuclear Power Co. Ltd., Class A	32,800	32,262
China Northern Rare Earth Group High-Tech Co. Ltd., Class A	4,100	11,386
China Oilfield Services Ltd., Class H	44,000	47,281
China Overseas Land & Investment Ltd.	82,300	151,965
China Pacific Insurance Group Co. Ltd., Class A	10,100	34,054
China Pacific Insurance Group Co. Ltd., Class H	49,200	103,905
China Petroleum & Chemical Corp., Class A	42,800	32,707
China Petroleum & Chemical Corp., Class H	492,600	252,819
China Power International Development Ltd.	123,000	45,197
China Railway Group Ltd., Class A	28,700	22,613
China Railway Group Ltd., Class H	82,000	35,991
China Renewable Energy Investment Ltd. ^(c)	7,709	—
China Resources Beer Holdings Co. Ltd.	32,000	144,253
China Resources Gas Group Ltd.	20,500	64,250
China Resources Land Ltd.	64,444	235,942
China Resources Microelectronics Ltd.	5,400	35,485
China Resources Mixc Lifestyle Services Ltd. ^(b)	16,400	61,998
China Resources Pharmaceutical Group Ltd. ^(b)	41,000	25,557
China Resources Power Holdings Co. Ltd.	46,200	89,081
China Ruyi Holdings Ltd. ^{(a)(d)}	164,000	37,153
China Shenhua Energy Co. Ltd., Class A	9,500	41,833
China Shenhua Energy Co. Ltd., Class H	62,000	202,487
China Southern Airlines Co. Ltd., Class A ^(a)	20,500	17,627
China Southern Airlines Co. Ltd., Class H ^(a)	46,000	22,068
China State Construction Engineering Corp. Ltd., Class A	49,200	34,178
China State Construction International Holdings Ltd.	40,000	46,405
China Taiping Insurance Holdings Co. Ltd.	24,640	22,384
China Three Gorges Renewables Group Co. Ltd., Class A	49,200	31,665
China Tourism Group Duty Free Corp. Ltd., Class A	4,000	49,870
China Tower Corp. Ltd., Class H ^(b)	820,000	85,006
China Traditional Chinese Medicine Holdings Co. Ltd. ...	82,000	41,925
China United Network Communications Ltd., Class A ...	45,000	27,615
China Vanke Co. Ltd., Class A	12,338	19,730
China Vanke Co. Ltd., Class H	41,001	41,383
China Yangtze Power Co. Ltd., Class A	28,756	91,848
China Zheshang Bank Co. Ltd., Class A	33,540	11,874

Security	Shares	Value
China (continued)		
Chinasoft International Ltd.	82,000	\$ 70,149
Chongqing Changan Automobile Co. Ltd., Class A	11,152	31,778
Chongqing Zhifei Biological Products Co. Ltd., Class A ..	2,150	19,601
Chow Tai Fook Jewellery Group Ltd.	41,000	59,524
CITIC Ltd.	123,000	115,718
CITIC Securities Co. Ltd., Class A	12,475	37,415
CITIC Securities Co. Ltd., Class H	41,050	85,213
CMOC Group Ltd., Class A	12,300	8,974
CMOC Group Ltd., Class H	69,000	39,428
CNPC Capital Co. Ltd., NVS	4,100	3,300
Contemporary Amperex Technology Co. Ltd., Class A ..	5,240	122,463
COSCO SHIPPING Energy Transportation Co. Ltd., Class A	16,400	30,247
COSCO Shipping Holdings Co. Ltd., Class A	16,570	23,199
COSCO Shipping Holdings Co. Ltd., Class H	61,849	56,982
Country Garden Holdings Co. Ltd. ^(a)	252,046	28,357
Country Garden Services Holdings Co. Ltd. ^(d)	43,000	40,586
CRRC Corp. Ltd., Class A	37,000	26,927
CRRC Corp. Ltd., Class H	73,000	29,415
CSC Financial Co. Ltd., Class A	6,900	24,884
CSPC Innovation Pharmaceutical Co. Ltd.	2,957	17,503
CSPC Pharmaceutical Group Ltd.	168,160	151,445
Daqin Railway Co. Ltd., Class A	28,700	29,157
Daqo New Energy Corp., ADR ^{(a)(d)}	1,555	36,791
Dongxing Securities Co. Ltd., Class A	12,399	14,968
East Buy Holding Ltd. ^{(a)(b)(d)}	8,500	31,546
East Money Information Co. Ltd., Class A	20,588	42,147
Eastroc Beverage Group Co. Ltd.	1,300	35,867
ENN Energy Holdings Ltd.	17,100	118,029
ENN Natural Gas Co. Ltd., Class A	4,100	9,200
Eve Energy Co. Ltd., Class A	3,800	22,412
Everbright Securities Co. Ltd., Class A	6,197	14,089
Everdisplay Optronics Shanghai Co. Ltd. ^(a)	8,200	3,087
Fangda Carbon New Material Co. Ltd., Class A ^(a)	20,540	16,619
Far East Horizon Ltd.	4,000	2,929
First Capital Securities Co. Ltd., Class A	16,800	14,354
Focus Media Information Technology Co. Ltd., Class A ..	22,439	20,524
Foshan Haitian Flavouring & Food Co. Ltd., Class A	5,741	30,626
Fosun International Ltd.	41,000	23,338
Founder Securities Co. Ltd., Class A	7,800	9,474
Foxconn Industrial Internet Co. Ltd., Class A	12,300	25,998
Fujian Sunner Development Co. Ltd., Class A	4,100	10,398
Fuyao Glass Industry Group Co. Ltd., Class H ^(b)	16,400	76,883
Ganfeng Lithium Co. Ltd., Class H ^(b)	8,200	26,228
Ganfeng Lithium Group Co. Ltd., Class A	4,100	22,380
GCL-Poly Energy Holdings Ltd.	451,000	59,995
GD Power Development Co. Ltd., Class A	27,300	15,084
GDS Holdings Ltd. ^(a)	21,932	27,839
Geely Automobile Holdings Ltd.	123,000	133,834
GEM Co. Ltd., Class A	24,699	19,487
Gemdale Corp., Class A	8,200	5,869
Genscript Biotech Corp. ^(a)	26,000	72,264
GF Securities Co. Ltd., Class A	8,200	16,528
GF Securities Co. Ltd., Class H	16,400	20,513
GigaDevice Semiconductor Inc., Class A	2,400	31,603
GoerTek Inc., Class A	4,100	10,329
Goldwind Science & Technology Co. Ltd., Class A	9,653	11,748
Great Wall Motor Co. Ltd.	4,100	15,427
Great Wall Motor Co. Ltd., Class H	41,000	59,081
Gree Electric Appliances Inc. of Zhuhai, Class A	4,100	18,878
Greentown China Holdings Ltd.	20,500	21,807
Guangdong Haid Group Co. Ltd., Class A	4,100	25,355

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Security	Shares	Value
China (continued)		
Guangdong Investment Ltd.	82,000	\$ 56,910
Guanghui Energy Co. Ltd., Class A	8,000	8,119
Guangzhou Automobile Group Co. Ltd., Class H	82,235	38,106
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd., Class A	4,100	17,290
Guangzhou Tinci Materials Technology Co. Ltd., Class A	3,000	10,156
Guosen Securities Co. Ltd., Class A	8,200	10,894
Guotai Junan Securities Co. Ltd., Class A	14,900	31,469
Guoyuan Securities Co. Ltd., Class A	12,320	11,877
H World Group Ltd., ADR ^(a)	4,100	149,978
Haidilao International Holding Ltd. ^(b)	32,000	63,503
Haier Smart Home Co. Ltd., Class A	8,279	25,646
Haier Smart Home Co. Ltd., Class H	49,200	142,268
Haitian International Holdings Ltd.	16,000	40,728
Haitong Securities Co. Ltd., Class A	12,300	16,724
Haitong Securities Co. Ltd., Class H	49,200	27,572
Hangzhou First Applied Material Co. Ltd., Class A	3,100	10,074
Hangzhou Tigermed Consulting Co. Ltd., Class A	100	870
Hansoh Pharmaceutical Group Co. Ltd. ^(b)	24,000	48,503
Henan Shuanghui Investment & Development Co. Ltd., Class A	8,200	29,927
Hengan International Group Co. Ltd.	14,000	51,114
Hengli Petrochemical Co. Ltd., Class A ^(a)	8,200	16,102
Hengyi Petrochemical Co. Ltd., Class A ^(a)	12,330	11,839
Hesteel Co. Ltd., Class A	28,700	8,713
Hithink RoyalFlush Information Network Co. Ltd., Class A	1,200	23,590
Huadian Power International Corp. Ltd., Class A	12,300	8,813
Huadong Medicine Co. Ltd., Class A	7,000	39,956
Hualan Biological Engineering Inc., Class A	6,050	20,452
Huaneng Power International Inc., Class A ^(a)	16,400	17,694
Huaneng Power International Inc., Class H ^(a)	82,000	42,676
Huatai Securities Co. Ltd., Class A	14,200	28,447
Huatai Securities Co. Ltd., Class H ^(b)	16,400	20,513
Huaxia Bank Co. Ltd., Class A	20,500	16,639
Huayu Automotive Systems Co. Ltd., Class A	8,299	20,196
Huizhou Desay Sv Automotive Co. Ltd., Class A	1,700	30,885
Hunan Valin Steel Co. Ltd., Class A	12,300	9,516
Huntsun Technologies Inc., Class A	3,100	13,025
Hygeia Healthcare Holdings Co. Ltd. ^{(b)(d)}	8,200	50,431
Hygon Information Technology Co. Ltd., NVS	3,943	39,600
Iflytek Co. Ltd., Class A	3,129	19,591
Industrial & Commercial Bank of China Ltd., Class A	73,800	49,672
Industrial & Commercial Bank of China Ltd., Class H	1,312,050	624,309
Industrial Bank Co. Ltd., Class A	24,600	50,243
Industrial Securities Co. Ltd., Class A	16,400	13,945
Inner Mongolia BaoTou Steel Union Co. Ltd., Class A ^(a)	77,900	16,685
Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd., Class A	32,800	17,811
Inner Mongolia Yili Industrial Group Co. Ltd., Class A	8,200	31,295
Inner Mongolia Yitai Coal Co. Ltd., Class B ^(a)	28,700	40,816
Innovent Biologics Inc. ^{(a)(b)}	20,500	120,057
Inspur Electronic Information Industry Co. Ltd., Class A	1,983	9,776
iQIYI Inc., ADR ^(a)	9,245	41,510
JA Solar Technology Co. Ltd., Class A	4,700	13,089
JCET Group Co. Ltd., Class A	2,400	10,262
JD Health International Inc. ^{(a)(b)}	22,550	107,205
JD Logistics Inc. ^{(a)(b)}	36,900	45,258
JD.com Inc.	47,170	643,403
Jiangsu Eastern Shenghong Co. Ltd., Class A	8,200	11,613
Jiangsu Expressway Co. Ltd., Class H	38,000	34,122
Jiangsu Hengli Hydraulic Co. Ltd., Class A	2,700	21,259

Security	Shares	Value
China (continued)		
Jiangsu Hengrui Medicine Co. Ltd., Class A	8,368	\$ 56,193
Jiangsu King's Luck Brewery JSC Ltd., Class A	2,200	16,566
Jiangsu Yanghe Brewery Joint-Stock Co. Ltd., Class A	2,300	37,527
Jiangsu Zhongtian Technology Co. Ltd., Class A	4,100	7,443
Jiangxi Copper Co. Ltd., Class A	8,200	20,332
Jinduicheng Molybdenum Co. Ltd., Class A	4,100	5,444
Jinko Solar Co. Ltd.	8,200	10,186
JOYY Inc., ADR	1,107	42,520
Kanzhun Ltd., ADR ^(a)	4,100	67,773
KE Holdings Inc., ADR	13,981	222,717
Kingboard Holdings Ltd.	20,500	49,353
Kingboard Laminates Holdings Ltd.	20,500	17,855
Kingdee International Software Group Co. Ltd. ^(a)	53,000	73,575
Kingsoft Corp. Ltd.	16,600	53,017
Kuaishou Technology ^{(a)(b)}	49,200	362,769
Kunlun Energy Co. Ltd.	82,000	75,772
Kweichow Moutai Co. Ltd., Class A	1,600	401,061
LB Group Co. Ltd., Class A	5,300	12,791
Legend Biotech Corp., ADR ^(a)	1,230	74,809
Lenovo Group Ltd.	164,000	202,395
Lens Technology Co. Ltd., Class A	9,000	16,455
Lepu Medical Technology Beijing Co. Ltd., Class A	4,100	9,851
Li Auto Inc. ^(a)	23,318	431,146
Li Ning Co. Ltd.	53,500	148,880
Lingyi iTech Guangdong Co., Class A	15,700	14,716
Longfor Group Holdings Ltd. ^(b)	41,000	72,493
LONGi Green Energy Technology Co. Ltd., Class A	9,848	29,243
Lufax Holding Ltd., ADR	13,530	11,486
Luxshare Precision Industry Co. Ltd., Class A	8,702	38,739
Luzhou Laojiao Co. Ltd., Class A	1,600	46,391
Mango Excellent Media Co. Ltd., Class A	3,200	11,557
Maxscend Microelectronics Co. Ltd., Class A	1,400	27,133
Meinian Onehealth Healthcare Holdings Co. Ltd., Class A ^(a)	8,453	7,319
Meituan, Class B ^{(a)(b)}	103,960	1,203,493
Metallurgical Corp. of China Ltd., Class A	32,800	14,231
Microport Scientific Corp. ^(a)	20,500	32,841
Minth Group Ltd.	16,000	34,659
Montage Technology Co. Ltd., Class A	3,600	29,712
Muyuan Foods Co. Ltd., Class A	8,678	47,478
Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd., Class A	4,145	9,068
NARI Technology Co. Ltd., Class A	13,088	40,331
NAURA Technology Group Co. Ltd., Class A	1,200	39,386
NavInfo Co. Ltd., Class A ^(a)	5,608	7,690
NetEase Inc.	40,875	922,073
New China Life Insurance Co. Ltd., Class A	4,100	17,955
New China Life Insurance Co. Ltd., Class H	12,300	24,440
New Hope Liuhe Co. Ltd., Class A ^(a)	12,300	17,212
New Oriental Education & Technology Group Inc. ^(a)	28,730	233,672
Nine Dragons Paper Holdings Ltd. ^(d)	41,000	20,530
Ninestar Corp., Class A	2,500	9,673
Ningbo Shanshan Co. Ltd.	4,100	7,656
Ningbo Tuopu Group Co. Ltd., Class A	3,500	36,091
Ningxia Baofeng Energy Group Co. Ltd., Class A	13,000	26,684
NIO Inc., ADR ^{(a)(d)}	28,782	209,245
Nongfu Spring Co. Ltd., Class H ^(b)	41,000	233,855
Offshore Oil Engineering Co. Ltd., Class A	4,124	3,703
Orient Overseas International Ltd.	2,500	30,059
Orient Securities Co. Ltd., Class A	12,688	15,465
Pangang Group Vanadium Titanium & Resources Co. Ltd., Class A ^(a)	20,500	9,727

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Security	Shares	Value
China (continued)		
People's Insurance Co. Group of China Ltd. (The), Class A	12,300	\$ 8,698
People's Insurance Co. Group of China Ltd. (The), Class H	164,000	53,124
Perfect World Co. Ltd., Class A	4,150	7,321
PetroChina Co. Ltd., Class A	24,600	24,672
PetroChina Co. Ltd., Class H	420,000	274,837
PICC Property & Casualty Co. Ltd., Class H	164,322	190,884
Pinduoduo Inc., ADR ^(a)	12,341	1,819,557
Ping An Bank Co. Ltd., Class A	20,500	27,769
Ping An Healthcare and Technology Co. Ltd. ^{(a)(b)(d)}	12,900	28,782
Ping An Insurance Group Co. of China Ltd., Class A	13,100	74,836
Ping An Insurance Group Co. of China Ltd., Class H	138,500	635,251
Poly Developments and Holdings Group Co. Ltd., Class A	12,300	17,649
Pop Mart International Group Ltd. ^(b)	8,200	24,606
Postal Savings Bank of China Co. Ltd., Class A	36,900	22,659
Postal Savings Bank of China Co. Ltd., Class H ^(b)	164,000	72,754
Power Construction Corp. of China Ltd., Class A	24,600	17,171
Qifu Technology Inc.	2,574	39,948
Qinghai Salt Lake Industry Co. Ltd., Class A ^(a)	8,200	18,182
Rongsheng Petrochemical Co. Ltd., Class A	13,950	20,979
SAIC Motor Corp. Ltd., Class A	12,300	25,601
Sanan Optoelectronics Co. Ltd., Class A	8,200	15,929
Sany Heavy Equipment International Holdings Co. Ltd.	41,000	42,620
Sany Heavy Industry Co. Ltd., Class A	12,353	23,585
SDIC Power Holdings Co. Ltd., Class A	8,200	14,229
Seres Group Co. Ltd., NVS ^(a)	2,700	28,598
SF Holding Co. Ltd., Class A	8,200	48,436
Shaanxi Coal Industry Co. Ltd., Class A	11,505	31,346
Shandong Gold Mining Co. Ltd., Class A	7,180	23,350
Shandong Gold Mining Co. Ltd., Class H ^(b)	10,250	20,240
Shandong Hualu Hengsheng Chemical Co. Ltd., Class A	6,140	25,639
Shandong Nanshan Aluminum Co. Ltd., Class A	45,100	18,179
Shandong Weigao Group Medical Polymer Co. Ltd., Class H	49,200	46,702
Shanghai Baosight Software Co. Ltd., Class B	14,880	28,012
Shanghai Construction Group Co. Ltd., Class A	12,300	4,300
Shanghai Electric Group Co. Ltd., Class A ^(a)	41,000	25,310
Shanghai Fosun Pharmaceutical Group Co. Ltd., Class A	8,600	33,579
Shanghai Fudan Microelectronics Group Co. Ltd.	1,327	8,309
Shanghai Pharmaceuticals Holding Co. Ltd., Class A	4,100	10,309
Shanghai Pharmaceuticals Holding Co. Ltd., Class H	16,400	23,774
Shanghai Pudong Development Bank Co. Ltd., Class A	36,900	35,356
Shanghai Putailai New Energy Technology Co. Ltd., Class A	4,100	13,172
Shanghai RAAS Blood Products Co. Ltd., Class A	20,900	23,228
Shanghai United Imaging Healthcare Co. Ltd., NVS	2,363	47,285
Shanghai Yuyuan Tourist Mart Group Co. Ltd., Class A	8,200	7,398
Shanxi Coking Coal Energy Group Co. Ltd., Class A	8,200	11,163
Shanxi Lu'an Environmental Energy Development Co. Ltd., Class A	3,652	11,172
Shanxi Meijin Energy Co. Ltd., Class A ^(a)	12,300	12,445
Shanxi Securities Co. Ltd., Class A	16,860	13,162
Shanxi Taigang Stainless Steel Co. Ltd., Class A	12,300	6,644
Shanxi Xinghuacun Fen Wine Factory Co. Ltd., Class A	1,360	45,428
Shenghe Resources Holding Co. Ltd., Class A	8,200	11,879
Shengyi Technology Co. Ltd., Class A	5,200	12,463
Shenwan Hongyuan Group Co. Ltd., Class A	47,194	29,769
Shenzhen Energy Group Co. Ltd., Class A	17,820	15,236

Security	Shares	Value
China (continued)		
Shenzhen Inovance Technology Co. Ltd., Class A	2,997	\$ 27,644
Shenzhen Mindray Bio-Medical Electronics Co. Ltd., Class A	1,600	65,033
Shenzhen New Industries Biomedical Engineering Co. Ltd., Class A	2,800	27,529
Shenzhen Overseas Chinese Town Co. Ltd., Class A ^(a)	12,300	5,930
Shenzhen Transsion Holding Co. Ltd., Class A	1,173	18,160
Shenzhou International Group Holdings Ltd.	16,400	164,195
Shijiazhuang Yiling Pharmaceutical Co. Ltd., Class A	2,500	8,794
Sichuan Chuantou Energy Co. Ltd., Class A	12,305	24,589
Sichuan Road & Bridge Co. Ltd., Class A	13,688	14,771
Sino Biopharmaceutical Ltd.	181,000	88,786
Sinopec Shanghai Petrochemical Co. Ltd., Class A ^(a)	16,400	6,698
Sinopharm Group Co. Ltd., Class H	32,800	81,287
Sinotruk Hong Kong Ltd.	20,500	42,526
Smooere International Holdings Ltd. ^{(b)(d)}	41,000	35,803
Songcheng Performance Development Co. Ltd., Class A	8,380	12,322
SooChow Securities Co. Ltd., Class A	12,352	13,252
Sungrow Power Supply Co. Ltd., Class A	2,900	33,764
Sunny Optical Technology Group Co. Ltd.	12,400	117,428
Sunwoda Electronic Co. Ltd., Class A	4,000	8,508
Suzhou Dongshan Precision Manufacturing Co. Ltd., Class A	4,100	10,693
TAL Education Group, ADR ^(a)	9,348	117,130
TBEA Co. Ltd., Class A	10,660	20,786
TCL Technology Group Corp., Class A ^(a)	39,150	22,906
TCL Zhonghuan Renewable Energy Technology Co. Ltd., Class A	6,250	14,583
Tencent Holdings Ltd.	137,500	5,728,133
Tencent Music Entertainment Group, ADR ^(a)	14,924	127,003
Tianma Microelectronics Co. Ltd., Class A ^(a)	7,700	11,721
Tianqi Lithium Corp., Class A	3,600	25,219
Tianshui Huatien Technology Co. Ltd., Class A	14,800	18,514
Tingyi Cayman Islands Holding Corp.	46,000	57,893
Tongcheng Travel Holdings Ltd. ^(a)	16,400	30,149
TongFu Microelectronics Co. Ltd., Class A	2,800	8,909
Tongling Nonferrous Metals Group Co. Ltd., Class A	45,100	19,187
Tongwei Co. Ltd., Class A	5,795	19,865
Topsports International Holdings Ltd. ^(b)	41,000	33,322
TravelSky Technology Ltd., Class H	18,000	30,324
Trina Solar Co. Ltd.	3,100	11,696
Trip.com Group Ltd. ^(a)	11,100	389,871
Tsingtao Brewery Co. Ltd., Class H	12,000	79,295
Unigroup Guoxin Microelectronics Co. Ltd., Class A ^(a)	3,500	35,484
Uni-President China Holdings Ltd.	41,000	26,224
Unisplendour Corp. Ltd., Class A ^(a)	4,380	12,395
Vipshop Holdings Ltd., ADR ^(a)	7,216	115,672
Walvax Biotechnology Co. Ltd., Class A	4,100	14,189
Wanhua Chemical Group Co. Ltd., Class A	3,300	37,203
Want Want China Holdings Ltd.	82,000	48,015
Weibo Corp., ADR	1,476	14,922
Weichai Power Co. Ltd., Class A	7,200	15,020
Weichai Power Co. Ltd., Class H	41,100	75,625
Wens Foodstuffs Group Co. Ltd., Class A	10,240	27,602
Western Securities Co. Ltd., Class A	20,500	18,920
Will Semiconductor Co. Ltd. Shanghai, Class A	1,475	22,334
Wingtech Technology Co. Ltd., Class A ^(a)	2,300	15,526
Wuhan Guide Infrared Co. Ltd., Class A	17,024	18,494
Wuliangye Yibin Co. Ltd., Class A	4,400	91,566
WUS Printed Circuit Kunshan Co. Ltd., Class A	3,160	9,146
WuXi AppTec Co. Ltd., Class A	4,128	47,612
WuXi AppTec Co. Ltd., Class H ^(b)	8,287	96,940

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Security	Shares	Value
China (continued)		
Wuxi Biologics Cayman Inc. ^{(a)(b)}	82,000	\$ 455,271
XCMG Construction Machinery Co. Ltd., Class A	19,000	14,700
Xiamen C & D Inc., Class A	4,100	5,424
Xiaomi Corp., Class B ^{(a)(b)}	311,600	621,965
Xinyi Solar Holdings Ltd.	124,000	71,137
XPeng Inc. ^(a)	22,826	190,225
Xtep International Holdings Ltd.	41,000	23,675
Yadea Group Holdings Ltd. ^(b)	28,000	52,652
Yankuang Energy Group Co. Ltd., Class H	43,000	79,880
Yonyou Network Technology Co. Ltd., Class A	4,630	10,820
Youngor Group Co. Ltd., Class A	4,100	3,893
Yuexiu Property Co. Ltd.	41,400	37,710
Yum China Holdings Inc.	8,651	373,550
Yunda Holding Co. Ltd., Class A	6,230	7,488
Yunnan Aluminium Co. Ltd., Class A	4,075	7,336
Yunnan Baiyao Group Co. Ltd., Class A	4,108	28,910
Yunnan Energy New Material Co. Ltd., Class A	1,700	14,019
Yutong Bus Co. Ltd., Class A	4,100	7,723
Zai Lab Ltd. ^(a)	21,050	57,582
Zhangzhou Pientzhuang Pharmaceutical Co. Ltd., Class A	900	31,858
Zhaojin Mining Industry Co. Ltd., Class H ^(d)	41,000	53,102
Zhejiang Century Huatong Group Co. Ltd., Class A ^(a)	12,300	9,604
Zhejiang China Commodities City Group Co. Ltd., Class A	4,100	4,559
Zhejiang Chint Electrics Co. Ltd., Class A	4,100	12,587
Zhejiang Dahua Technology Co. Ltd., Class A	4,100	11,088
Zhejiang Jingsheng Mechanical & Electrical Co. Ltd., Class A	2,300	13,892
Zhejiang Juhua Co. Ltd., Class A	4,100	9,116
Zhejiang Leapmotor Technology Co. Ltd. ^{(a)(b)}	9,200	47,229
Zhejiang NHU Co. Ltd., Class A	8,243	19,621
Zheshang Securities Co. Ltd., Class A	9,200	13,514
ZhongAn Online P&C Insurance Co. Ltd., Class H ^{(a)(b)}	12,300	31,035
Zhongji Innolight Co. Ltd., Class A	1,600	21,252
Zhongsheng Group Holdings Ltd.	20,500	48,988
Zhongtai Securities Co. Ltd.	16,400	16,497
Zhuzhou CRRC Times Electric Co. Ltd.	12,300	38,840
Zijin Mining Group Co. Ltd., Class A	24,600	41,967
Zijin Mining Group Co. Ltd., Class H	119,000	188,451
Zoomlion Heavy Industry Science and Technology Co. Ltd., Class A	15,400	13,898
ZTE Corp., Class A	4,100	14,707
ZTE Corp., Class H	16,448	35,856
ZTO Express Cayman Inc., ADR	8,856	197,666
		39,270,352
India — 32.1%		
ABB India Ltd.	1,230	65,242
Adani Enterprises Ltd.	3,563	100,951
Adani Green Energy Ltd. ^(a)	6,642	81,940
Adani Ports & Special Economic Zone Ltd.	10,906	108,113
Adani Power Ltd. ^(a)	15,990	82,736
Ambuja Cements Ltd.	12,874	67,900
APL Apollo Tubes Ltd.	2,510	50,795
Apollo Hospitals Enterprise Ltd.	2,132	141,436
Ashok Leyland Ltd.	28,700	63,052
Asian Paints Ltd.	7,913	296,045
Astral Ltd.	2,132	49,906
AU Small Finance Bank Ltd. ^(b)	3,454	30,774
Aurobindo Pharma Ltd.	5,658	70,626
Avenue Supermarts Ltd. ^{(a)(b)}	3,362	159,296
Axis Bank Ltd.	46,737	603,421

Security	Shares	Value
India (continued)		
Bajaj Auto Ltd.	1,435	\$ 105,001
Bajaj Finance Ltd.	5,658	483,679
Bajaj Finserv Ltd.	8,122	163,304
Bajaj Holdings & Investment Ltd.	574	50,655
Balkrishna Industries Ltd.	1,665	51,506
Bandhan Bank Ltd. ^(b)	15,558	42,240
Bank of Baroda	22,140	52,409
Berger Paints India Ltd.	6,397	44,061
Bharat Electronics Ltd.	75,236	131,863
Bharat Forge Ltd.	5,359	72,062
Bharat Petroleum Corp. Ltd.	15,252	79,829
Bharti Airtel Ltd.	46,002	560,617
Britannia Industries Ltd.	2,173	126,343
CG Power and Industrial Solutions Ltd.	14,063	75,833
Cholamandalam Investment and Finance Co. Ltd.	8,938	119,975
Cipla Ltd.	10,496	152,642
Coal India Ltd.	32,513	133,654
Colgate-Palmolive India Ltd.	1,722	45,417
Container Corp. of India Ltd.	5,822	54,261
Cummins India Ltd.	2,419	55,404
Dabur India Ltd.	12,710	81,971
Divi's Laboratories Ltd.	2,501	113,667
DLF Ltd.	14,022	105,357
Dr. Reddy's Laboratories Ltd.	2,255	156,676
Eicher Motors Ltd.	2,870	134,283
GAIL India Ltd.	45,958	72,746
Godrej Consumer Products Ltd.	8,118	98,156
Godrej Properties Ltd. ^(a)	2,911	65,569
Grasim Industries Ltd.	5,658	136,317
Havells India Ltd.	5,330	83,345
HCL Technologies Ltd.	19,557	315,133
HDFC Asset Management Co. Ltd. ^(b)	1,681	59,854
HDFC Bank Ltd.	57,840	1,084,349
HDFC Life Insurance Co. Ltd. ^(b)	20,336	168,793
Hero MotoCorp Ltd.	2,091	95,877
Hindalco Industries Ltd.	25,707	159,425
Hindustan Aeronautics Ltd., NVS	3,444	98,438
Hindustan Petroleum Corp. Ltd. ^(a)	13,038	54,408
Hindustan Unilever Ltd.	16,892	515,795
ICICI Bank Ltd.	106,217	1,186,202
ICICI Lombard General Insurance Co. Ltd. ^(b)	4,841	86,020
ICICI Prudential Life Insurance Co. Ltd. ^(b)	7,545	50,930
IDFC First Bank Ltd. ^(a)	63,394	64,907
Indian Hotels Co. Ltd. (The), Class A	17,653	89,355
Indian Oil Corp. Ltd.	55,063	73,924
Indian Railway Catering & Tourism Corp. Ltd.	6,314	53,489
Indraprastha Gas Ltd.	6,929	32,375
IndusInd Bank Ltd.	4,665	82,013
Info Edge India Ltd.	1,558	86,302
Infosys Ltd.	68,552	1,198,224
InterGlobe Aviation Ltd. ^{(a)(b)}	2,870	93,187
ITC Ltd.	61,090	319,354
Jindal Steel & Power Ltd.	7,913	63,873
Jio Financial Services Ltd., NVS ^(a)	63,919	175,829
JSW Steel Ltd.	12,792	123,123
Jubilant Foodworks Ltd.	8,077	54,400
Kotak Mahindra Bank Ltd.	22,632	477,118
Larsen & Toubro Infotech Ltd. ^(b)	1,871	124,462
Larsen & Toubro Ltd.	13,801	515,200
Lupin Ltd.	4,100	62,989
Macrotech Developers Ltd.	4,822	50,982
Mahindra & Mahindra Ltd.	19,393	383,613

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI BIC ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
India (continued)		
Marico Ltd.	9,594	\$ 62,001
Maruti Suzuki India Ltd.	2,788	354,967
Max Healthcare Institute Ltd.	16,482	125,577
Mphasis Ltd.	1,599	45,246
MRF Ltd.	41	54,944
Muthoot Finance Ltd.	3,075	54,729
Nestle India Ltd.	697	202,536
NTPC Ltd.	85,977	269,643
Oil & Natural Gas Corp. Ltd.	62,115	145,152
One 97 Communications Ltd., NVS ^(a)	4,076	42,809
Page Industries Ltd.	123	55,003
Persistent Systems Ltd.	786	60,321
Petronet LNG Ltd.	16,113	39,254
PI Industries Ltd.	1,804	81,573
Pidilite Industries Ltd.	3,321	101,625
Polycab India Ltd.	700	44,218
Power Finance Corp. Ltd.	31,736	127,564
Power Grid Corp. of India Ltd.	89,161	223,620
REC Ltd.	21,443	89,693
Reliance Industries Ltd.	62,812	1,792,782
Samvardhana Motherson International Ltd.	48,093	53,203
SBI Cards & Payment Services Ltd.	5,494	48,740
SBI Life Insurance Co. Ltd. ^(b)	9,266	159,720
Shree Cement Ltd.	205	65,798
Shriram Transport Finance Co. Ltd.	5,822	140,256
Siemens Ltd.	1,804	79,209
Sona Blw Precision Forgings Ltd. ^(b)	9,143	61,228
SRF Ltd.	3,116	88,562
State Bank of India	37,146	252,052
Sun Pharmaceutical Industries Ltd.	19,803	291,544
Supreme Industries Ltd.	1,148	61,080
Suzlon Energy Ltd. ^(a)	173,588	84,823
Tata Communications Ltd.	1,895	38,756
Tata Consultancy Services Ltd.	18,819	788,535
Tata Consumer Products Ltd.	11,275	127,315
Tata Elxsi Ltd.	779	77,206
Tata Motors Ltd.	34,727	294,588
Tata Motors Ltd., Class A.	5,301	30,372
Tata Power Co. Ltd. (The)	29,889	96,076
Tata Steel Ltd.	149,691	230,039
Tech Mahindra Ltd.	11,439	167,695
Titan Co. Ltd.	7,339	307,484
Torrent Pharmaceuticals Ltd.	2,091	53,231
Trent Ltd.	3,895	130,319
Tube Investments of India Ltd.	2,501	101,143
TVS Motor Co. Ltd.	5,002	112,025
UltraTech Cement Ltd.	2,337	252,592
United Spirits Ltd.	6,068	76,410
UPL Ltd.	9,635	65,992
Varun Beverages Ltd.	10,250	136,080
Vedanta Ltd.	15,252	42,762
Wipro Ltd.	26,149	129,498
Yes Bank Ltd. ^(a)	282,900	65,689
Zomato Ltd. ^(a)	92,209	131,360
		<u>22,435,657</u>
Kazakhstan — 0.0%		
Polymetal International PLC ^{(a)(c)}	10,488	1
Russia — 0.0%		
Aloira PJSC ^(c)	83,790	9
Gazprom PJSC ^{(a)(c)}	376,774	42
Inter RAO UES PJSC ^(c)	1,065,900	119

Security	Shares	Value
Russia (continued)		
LUKOIL PJSC ^(c)	12,996	\$ 1
MMC Norilsk Nickel PJSC ^{(a)(c)}	1,995	—
Mobile TeleSystems PJSC ^(c)	16,644	2
Moscow Exchange MICEX-RTS PJSC ^(c)	41,040	5
Novatek PJSC ^(c)	29,170	3
Novolipetsk Steel PJSC ^{(a)(c)}	41,610	5
Ozon Holdings PLC, ADR ^{(a)(c)}	1,881	—
PhosAgro PJSC ^{(a)(c)}	1,464	—
PhosAgro PJSC, GDR ^{(a)(c)(e)}	1	—
PhosAgro PJSC, New ^(c)	28	—
Polyus PJSC ^{(a)(c)}	1,083	—
Rosneft Oil Co. PJSC ^(c)	37,278	4
Sberbank of Russia PJSC ^(c)	331,170	37
Severstal PAO ^{(a)(c)}	6,669	1
Surgutneftegas PJSC ^(c)	182,410	20
Tatneft PJSC ^(c)	41,097	5
TCS Group Holding PLC, GDR ^{(a)(c)(e)}	3,884	—
United Co. RUSAL International PJSC ^{(a)(c)}	95,760	11
VK Co. Ltd. ^{(a)(c)}	4,446	1
VTB Bank PJSC ^{(a)(c)}	153,340,001	17
X5 Retail Group NV, GDR ^{(a)(c)}	2,622	—
Yandex NV ^{(a)(c)}	9,690	1
		<u>283</u>
Total Common Stocks — 96.6%		
(Cost: \$96,295,470)		<u>67,502,530</u>

Preferred Stocks

Brazil — 3.1%		
Banco Bradesco SA, Preference Shares, NVS	111,807	369,582
Centrais Eletricas Brasileiras SA, Class B, Preference Shares, NVS.	4,510	41,114
Cia. Energetica de Minas Gerais, Preference Shares, NVS.	27,902	62,753
Cia. Paranaense de Energia, Preference Shares, NVS .	16,400	31,520
Gerdau SA, Preference Shares, NVS	22,962	101,933
Itau Unibanco Holding SA, Preference Shares, NVS.	100,286	643,641
Itausa SA, Preference Shares, NVS	112,737	223,319
Petroleo Brasileiro SA, Preference Shares, NVS	98,810	720,892
		<u>2,194,754</u>
Russia — 0.0%		
Surgutneftegas PJSC, Preference Shares, NVS ^(c)	193,800	22
Total Preferred Stocks — 3.1%		
(Cost: \$1,402,405)		<u>2,194,776</u>

Rights

China — 0.0%		
Kangmei Pharmaceutical Co. Ltd., (Expires 12/31/49) ..	2,454	—
Total Rights — 0.0%		
(Cost: \$—)		<u>—</u>
Total Long-Term Investments — 99.7%		
(Cost: \$97,697,875)		<u>69,697,306</u>

Short-Term Securities

Money Market Funds — 1.2%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(f)(g)(h)}	490,464	490,709

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI BIC ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Money Market Funds (continued)		
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(f)(g)}	360,000	\$ 360,000
Total Short-Term Securities — 1.2% (Cost: \$850,330)		850,709
Total Investments — 100.9% (Cost: \$98,548,205)		70,548,015
Liabilities in Excess of Other Assets — (0.9)%		(656,329)
Net Assets — 100.0%		\$ 69,891,686

^(h) All or a portion of this security was purchased with the cash collateral from loaned securities.

- ^(a) Non-income producing security.
^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
^(c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
^(d) All or a portion of this security is on loan.
^(e) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
^(f) Affiliate of the Fund.
^(g) Annualized 7-day yield as of period end.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares.....	\$1,086,148	\$ —	\$(595,426) ^(a)	\$ (110)	\$ 97	\$490,709	490,464	\$ 3,285 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares....	330,000	30,000 ^(a)	—	—	—	360,000	360,000	10,355	—
				\$ (110)	\$ 97	\$850,709		\$13,640	\$ —

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI China Index.....	3	12/15/23	\$ 65	\$ (3,064)
MSCI Emerging Markets Index.....	2	12/15/23	99	633
				\$ (2,431)

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;

November 30, 2023

Fair Value Hierarchy as of Period End (continued)

- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$10,446,721	\$57,055,525	\$ 284	\$67,502,530
Preferred Stocks	2,194,754	—	22	2,194,776
Rights	—	—	—	—
Short-Term Securities				
Money Market Funds	850,709	—	—	850,709
	<u>\$13,492,184</u>	<u>\$57,055,525</u>	<u>\$ 306</u>	<u>\$70,548,015</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	\$ 633	\$ —	\$ —	\$ 633
Liabilities				
Equity Contracts	—	(3,064)	—	(3,064)
	<u>\$ 633</u>	<u>\$ (3,064)</u>	<u>\$ —</u>	<u>(2,431)</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR	American Depositary Receipt
GDR	Global Depositary Receipt
NVS	Non-Voting Shares
PJSC	Public Joint Stock Company

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Brazil ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Banks — 4.3%		
Banco Bradesco SA	18,403,075	\$ 53,391,557
Banco do Brasil SA	13,184,595	145,371,943
Banco Santander Brasil SA	6,726,177	42,362,732
		241,126,232
Beverages — 3.2%		
Ambev SA	64,167,482	178,472,959
Broadline Retail — 0.3%		
Magazine Luiza SA ^(a)	43,696,611	17,933,006
Capital Markets — 5.8%		
B3 SA - Brasil, Bolsa, Balcao	80,337,372	217,081,714
Banco BTG Pactual SA	15,521,449	112,073,688
		329,155,402
Consumer Staples Distribution & Retail — 2.9%		
Atacadao SA	9,075,092	20,908,269
Raia Drogasil SA	17,718,775	101,084,548
Sendas Distribuidora SA	15,914,976	41,807,913
		163,800,730
Containers & Packaging — 1.0%		
Klabin SA	11,890,763	54,524,948
Diversified Telecommunication Services — 1.4%		
Telefonica Brasil SA	7,488,540	80,270,491
Electric Utilities — 5.3%		
Centrais Eletricas Brasileiras SA	16,239,108	134,807,642
CPFL Energia SA	3,238,539	24,377,621
Energisa SA	2,514,269	26,960,945
Equatorial Energia SA	16,289,196	112,719,297
		298,865,505
Electrical Equipment — 3.1%		
WEG SA	24,868,719	172,745,401
Food Products — 1.0%		
JBS SA	12,279,328	57,903,354
Ground Transportation — 4.7%		
Localiza Rent a Car SA	13,631,594	166,280,494
Localiza Rent a Car SA, NVS ^(a)	100,005	1,147,953
Rumo SA	20,544,570	95,584,290
		263,012,737
Health Care Providers & Services — 1.7%		
Hapvida Participacoes e Investimentos SA ^{(a)(b)}	68,197,342	60,548,427
Rede D'Or Sao Luiz SA ^(b)	6,915,467	37,372,928
		97,921,355
Independent Power and Renewable Electricity Producers — 1.0%		
Eneva SA ^(a)	9,058,602	23,354,834
Engie Brasil Energia SA	3,906,811	34,527,540
		57,882,374
Insurance — 1.3%		
BB Seguridade Participacoes SA	11,201,848	71,234,108
Metals & Mining — 13.4%		
Cia. Siderurgica Nacional SA	11,104,809	37,045,736
Vale SA	47,779,407	716,877,969
		753,923,705
Oil, Gas & Consumable Fuels — 11.0%		
Cosan SA	16,771,922	60,483,257
Petroleo Brasileiro SA	51,516,870	394,588,840
PRIOR SA ^(a)	10,480,336	97,797,022

Security	Shares	Value
Oil, Gas & Consumable Fuels (continued)		
Ultrapar Participacoes SA	12,894,045	\$ 66,146,146
		619,015,265
Paper & Forest Products — 2.2%		
Suzano SA	11,430,786	124,896,673
Personal Care Products — 0.8%		
Natura & Co. Holding SA ^(a)	13,543,194	45,372,816
Pharmaceuticals — 0.8%		
Hypera SA	6,605,544	45,333,809
Software — 0.7%		
TOTVS SA	6,170,820	41,761,058
Specialty Retail — 2.1%		
Lojas Renner SA	15,302,928	50,895,243
Vibra Energia SA	14,637,929	69,441,725
		120,336,968
Transportation Infrastructure — 1.0%		
CCR SA	20,187,159	55,532,580
Water Utilities — 1.4%		
Cia. de Saneamento Basico do Estado de Sao Paulo	5,677,843	77,934,006
Wireless Telecommunication Services — 1.0%		
Tim SA	15,455,948	54,136,090
Total Common Stocks — 71.4%		
(Cost: \$2,494,335,021)		4,023,091,572
Preferred Stocks		
Banks — 14.4%		
Banco Bradesco SA, Preference Shares, NVS	71,878,332	237,596,217
Itau Unibanco Holding SA, Preference Shares, NVS ..	67,175,576	431,136,711
Itausa SA, Preference Shares, NVS	70,980,452	140,603,896
		809,336,824
Electric Utilities — 2.0%		
Centrais Eletricas Brasileiras SA, Class B, Preference Shares, NVS	4,417,114	40,266,942
Cia. Energetica de Minas Gerais, Preference Shares, NVS	22,977,814	51,678,549
Cia. Paranaense de Energia, Preference Shares, NVS	10,309,201	19,813,907
		111,759,398
Metals & Mining — 1.4%		
Gerdau SA, Preference Shares, NVS	18,017,802	79,984,757
Oil, Gas & Consumable Fuels — 8.5%		
Petroleo Brasileiro SA, Preference Shares, NVS	66,110,537	482,325,329
Total Preferred Stocks — 26.3%		
(Cost: \$901,350,667)		1,483,406,308
Total Long-Term Investments — 97.7%		
(Cost: \$3,395,685,688)		5,506,497,880

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Brazil ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Short-Term Securities		
Money Market Funds — 0.2%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(c)(d)}	11,640,000	\$ 11,640,000
Total Short-Term Securities — 0.2% (Cost: \$11,640,000)		<u>11,640,000</u>
Total Investments — 97.9% (Cost: \$3,407,325,688)	5,518,137,880	
Other Assets Less Liabilities — 2.1%		<u>119,173,509</u>
Net Assets — 100.0%		<u>\$ 5,637,311,389</u>

^(d) Annualized 7-day yield as of period end.

^(a) Non-income producing security.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(c) Affiliate of the Fund.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Treasury, SL Agency Shares	\$12,030,000	\$ —	\$(390,000) ^(a)	\$ —	\$ —	\$11,640,000	11,640,000	\$193,686	\$ —

^(a) Represents net amount purchased (sold).

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
Bclear MSCI Brazil Index	2,106	12/15/23	\$123,920	\$ 4,246,742

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about

November 30, 2023

Fair Value Hierarchy as of Period End (continued)

the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$4,023,091,572	\$ —	\$ —	\$4,023,091,572
Preferred Stocks	1,483,406,308	—	—	1,483,406,308
Short-Term Securities				
Money Market Funds	11,640,000	—	—	11,640,000
	<u>\$5,518,137,880</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$5,518,137,880</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ 4,246,742	\$ —	\$ —	\$ 4,246,742

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Canada ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 0.4%		
CAE Inc. ^(a)	524,087	\$ 10,420,330
Automobile Components — 0.8%		
Magna International Inc.	447,395	24,121,315
Banks — 22.6%		
Bank of Montreal	1,188,303	97,537,262
Bank of Nova Scotia (The)	1,986,902	88,879,437
Canadian Imperial Bank of Commerce	1,523,611	62,990,219
National Bank of Canada	557,708	36,957,223
Royal Bank of Canada	2,300,029	207,840,787
Toronto-Dominion Bank (The)	2,999,058	182,867,503
		677,072,431
Broadline Retail — 1.4%		
Canadian Tire Corp. Ltd., Class A, NVS	86,329	8,979,947
Dollarama Inc.	467,217	33,932,153
		42,912,100
Capital Markets — 4.1%		
Brookfield Asset Management Ltd.	577,473	20,218,683
Brookfield Corp., Class A	2,296,226	80,988,523
IGM Financial Inc.	137,375	3,410,710
Onex Corp.	111,096	7,515,017
TMX Group Ltd.	460,927	9,952,586
		122,085,519
Chemicals — 1.5%		
Nutrien Ltd.	817,104	43,704,933
Commercial Services & Supplies — 1.4%		
Element Fleet Management Corp.	643,238	10,362,344
GFL Environmental Inc.	384,238	11,026,366
RB Global Inc.	300,271	19,085,725
		40,474,435
Construction & Engineering — 1.4%		
Stantec Inc.	182,535	13,602,520
WSP Global Inc.	205,719	28,475,772
		42,078,292
Consumer Staples Distribution & Retail — 4.4%		
Alimentation Couche-Tard Inc.	1,274,118	72,675,289
Empire Co. Ltd., Class A, NVS	238,758	6,489,108
George Weston Ltd.	103,064	12,087,870
Loblaw Companies Ltd.	259,057	22,336,614
Metro Inc.	379,201	19,005,461
		132,594,342
Containers & Packaging — 0.3%		
CCL Industries Inc., Class B, NVS	245,205	10,106,721
Diversified Telecommunication Services — 0.8%		
BCE Inc.	120,325	4,737,805
Quebecor Inc., Class B	251,599	5,582,848
TELUS Corp.	790,937	14,152,291
		24,472,944
Electric Utilities — 2.1%		
Emera Inc.	450,275	15,824,912
Fortis Inc.	798,571	31,991,097
Hydro One Ltd. ^(b)	543,360	15,104,123
		62,920,132
Food Products — 0.3%		
Saputo Inc.	419,671	8,158,680

Security	Shares	Value
Gas Utilities — 0.3%		
AltaGas Ltd.	465,760	\$ 9,473,434
Ground Transportation — 7.8%		
Canadian National Railway Co.	918,672	106,602,375
Canadian Pacific Kansas City Ltd.	1,535,195	110,522,274
TFI International Inc.	134,342	15,895,908
		233,020,557
Hotels, Restaurants & Leisure — 1.1%		
Restaurant Brands International Inc.	473,948	33,708,480
Independent Power and Renewable Electricity Producers — 0.4%		
Brookfield Renewable Corp., Class A	222,388	5,899,973
Northland Power Inc.	416,190	6,766,020
		12,665,993
Insurance — 7.9%		
Fairfax Financial Holdings Ltd.	35,116	32,277,632
Great-West Lifeco Inc.	460,995	14,734,038
iA Financial Corp. Inc.	167,456	11,181,833
Intact Financial Corp.	293,287	45,453,595
Manulife Financial Corp.	2,996,418	58,693,976
Power Corp. of Canada	949,111	26,264,135
Sun Life Financial Inc.	967,734	48,866,306
		237,471,515
IT Services — 6.0%		
CGI Inc. ^(a)	344,427	35,020,150
Shopify Inc., Class A ^(a)	1,983,421	144,486,655
		179,506,805
Leisure Products — 0.1%		
BRP Inc.	56,745	3,504,352
Metals & Mining — 8.0%		
Agnico Eagle Mines Ltd.	815,767	43,795,737
Barrick Gold Corp.	2,891,043	50,792,192
First Quantum Minerals Ltd.	968,320	7,928,100
Franco-Nevada Corp.	316,485	35,446,693
Ivanhoe Mines Ltd., Class A ^(a)	1,003,005	8,951,244
Kinross Gold Corp.	2,017,366	11,893,532
Lundin Mining Corp.	1,082,800	7,500,881
Pan American Silver Corp.	601,294	9,420,767
Teck Resources Ltd., Class B	759,596	28,616,049
Wheaton Precious Metals Corp.	747,498	36,549,978
		240,895,173
Multi-Utilities — 0.4%		
Algonquin Power & Utilities Corp.	1,075,157	6,631,832
Canadian Utilities Ltd., Class A, NVS	218,531	4,895,790
		11,527,622
Oil, Gas & Consumable Fuels — 18.9%		
ARC Resources Ltd.	999,043	15,932,268
Cameco Corp.	712,763	32,729,476
Canadian Natural Resources Ltd.	1,797,905	120,054,661
Cenovus Energy Inc.	2,344,862	41,593,889
Enbridge Inc.	3,504,000	122,347,559
Imperial Oil Ltd.	327,460	18,448,961
Keyera Corp.	378,467	9,530,357
MEG Energy Corp. ^(a)	468,834	8,865,677
Parkland Corp.	233,536	7,643,121
Pembina Pipeline Corp.	908,493	30,389,106
Suncor Energy Inc.	2,143,836	70,684,419
TC Energy Corp.	1,696,230	63,614,094
Tourmaline Oil Corp.	531,608	25,731,245
		567,564,833

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Canada ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Paper & Forest Products — 0.2%		
West Fraser Timber Co. Ltd.....	94,041	\$ 6,820,823
Passenger Airlines — 0.1%		
Air Canada ^{(a)(c)}	287,936	3,740,972
Professional Services — 1.2%		
Thomson Reuters Corp.....	262,004	36,604,678
Real Estate Management & Development — 0.3%		
FirstService Corp.....	65,918	10,344,212
Residential REITs — 0.2%		
Canadian Apartment Properties REIT.....	134,724	4,589,919
Retail REITs — 0.1%		
RioCan REIT.....	240,824	3,100,479
Software — 3.6%		
Constellation Software Inc./Canada.....	33,185	77,947,272
Descartes Systems Group Inc. (The) ^(a)	140,054	11,376,065
Open Text Corp.....	445,631	17,829,181
		107,152,518
Textiles, Apparel & Luxury Goods — 0.4%		
Gildan Activewear Inc.....	292,939	10,604,049
Trading Companies & Distributors — 0.4%		
Toromont Industries Ltd.....	135,784	10,957,182
Wireless Telecommunication Services — 0.8%		
Rogers Communications Inc., Class B, NVS.....	583,858	25,140,811
Total Common Stocks — 99.7%		
(Cost: \$3,425,240,126).....		2,989,516,581

Warrants

Software — 0.0%		
Constellation Software Inc., (Issued 08/29/23, 1 Share for 1 Warrant, Expires 03/31/40, Strike Price CAD) ^{(a)(d)}	34,014	—
Total Warrants — 0.0%		
(Cost: \$—).....		—
Total Long-Term Investments — 99.7%		
(Cost: \$3,425,240,126).....		2,989,516,581

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares.....	\$ 34,223	\$ —	\$ (10,718) ^(a)	\$ 4	\$ 1	\$ 23,510	23,498	\$ 7 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares.....	1,330,000	—	(190,000) ^(a)	—	—	1,140,000	1,140,000	12,359	—
				\$ 4	\$ 1	\$ 1,163,510		\$ 12,366	\$ —

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Security	Shares	Value
Short-Term Securities		
Money Market Funds — 0.0%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(e)(f)(g)}	23,498	\$ 23,510
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(e)(f)}	1,140,000	1,140,000
Total Short-Term Securities — 0.0%		
(Cost: \$1,163,491).....		1,163,510
Total Investments — 99.7%		
(Cost: \$3,426,403,617).....		2,990,680,091
Other Assets Less Liabilities — 0.3%		
		9,413,150
Net Assets — 100.0%		
		\$ 3,000,093,241

^(a) Non-income producing security.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(c) All or a portion of this security is on loan.

^(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

^(e) Affiliate of the Fund.

^(f) Annualized 7-day yield as of period end.

^(g) All or a portion of this security was purchased with the cash collateral from loaned securities.

November 30, 2023

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
S&P/TSE 60 Index	57	12/14/23	\$10,249	\$ 442,654

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$2,989,516,581	\$ —	\$ —	\$2,989,516,581
Warrants	—	—	—	—
Short-Term Securities				
Money Market Funds	1,163,510	—	—	1,163,510
	<u>\$2,990,680,091</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$2,990,680,091</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ 442,654	\$ —	\$ —	\$ 442,654

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares
REIT Real Estate Investment Trust

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Chile ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Banks — 25.5%		
Banco de Chile	551,246,379	\$ 61,991,810
Banco de Credito e Inversiones SA	927,710	24,914,090
Banco Itau Chile SA, NVS.	1,043,915	10,293,721
Banco Santander Chile	691,583,599	33,950,977
Grupo Security SA	30,410,656	8,194,123
		<u>139,344,721</u>
Beverages — 4.4%		
Cia. Cervecerias Unidas SA	2,112,374	12,930,281
Vina Concha y Toro SA	9,112,262	10,865,966
		<u>23,796,247</u>
Broadline Retail — 3.9%		
Falabella SA	9,159,531	<u>21,389,088</u>
Capital Markets — 0.9%		
Sociedad de Inversiones Oro Blanco SA	630,730,018	<u>4,602,987</u>
Consumer Staples Distribution & Retail — 6.5%		
Cencosud SA	13,434,400	24,954,111
SMU SA	55,883,483	10,316,162
		<u>35,270,273</u>
Electric Utilities — 10.7%		
Enel Americas SA ^(a)	251,853,964	29,322,079
Enel Chile SA	317,022,506	19,995,881
Engie Energia Chile SA ^(a)	9,716,517	9,217,406
		<u>58,535,366</u>
Independent Power and Renewable Electricity Producers — 3.5%		
Colbun SA	121,259,336	<u>19,186,824</u>
Marine Transportation — 1.7%		
Cia. Sud Americana de Vapores SA	161,634,888	<u>9,377,659</u>
Metals & Mining — 1.7%		
CAP SA	1,351,772	<u>9,296,943</u>
Oil, Gas & Consumable Fuels — 4.4%		
Empresas Copec SA	3,256,824	<u>24,103,821</u>

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Treasury, SL Agency Shares ^(a)	\$ —	\$ —	\$ 0 ^(b)	\$ —	\$ —	\$ —	—	\$15,885	\$ —

^(a) As of period end, the entity is no longer held.

^(b) Represents net amount purchased (sold).

Security	Shares	Value
Paper & Forest Products — 4.3%		
Empresas CMPC SA	12,157,827	<u>\$ 23,516,888</u>
Passenger Airlines — 4.0%		
Latam Airlines Group SA	2,262,645,564	<u>22,051,811</u>
Real Estate Management & Development — 3.3%		
Parque Arauco SA	10,145,864	14,575,191
Plaza SA	2,431,678	3,370,864
		<u>17,946,055</u>
Water Utilities — 3.9%		
Aguas Andinas SA, Class A	43,892,113	13,437,635
Inversiones Aguas Metropolitanas SA	10,129,926	7,793,591
		<u>21,231,226</u>
Wireless Telecommunication Services — 1.8%		
Empresa Nacional de Telecomunicaciones SA	2,879,962	<u>9,592,719</u>
Total Common Stocks — 80.5%		
(Cost: \$405,809,222)		<u>439,242,628</u>
Preferred Stocks		
Beverages — 2.9%		
Embotelladora Andina SA, Class B, Preference Shares, NVS.	6,540,479	<u>15,748,445</u>
Electrical Equipment — 16.2%		
Sociedad Quimica y Minera de Chile SA, Class B, Preference Shares	1,750,461	<u>88,590,988</u>
Total Preferred Stocks — 19.1%		
(Cost: \$90,954,211)		<u>104,339,433</u>
Total Investments — 99.6%		
(Cost: \$496,763,433)		<u>543,582,061</u>
Other Assets Less Liabilities — 0.4%		
		<u>2,353,774</u>
Net Assets — 100.0%		
		<u>\$ 545,935,835</u>

^(a) Non-income producing security.

November 30, 2023

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
MSCI Emerging Markets Index	31	12/15/23	\$ 1,530	\$ 20,516

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$295,080,542	\$144,162,086	\$ —	\$439,242,628
Preferred Stocks	15,748,445	88,590,988	—	104,339,433
	<u>\$310,828,987</u>	<u>\$232,753,074</u>	<u>\$ —</u>	<u>\$543,582,061</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ 20,516	\$ —	\$ —	\$ 20,516

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Emerging Markets Asia ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Cayman Islands — 0.0%		
MINISO Group Holding Ltd., NVS	31,740	\$ 204,028
China — 35.9%		
360 Security Technology Inc., Class A ^(a)	33,099	40,230
37 Interactive Entertainment Network Technology Group Co. Ltd., Class A	12,100	37,538
3SBio Inc. ^(b)	132,000	122,599
AAC Technologies Holdings Inc. ^(c)	66,500	186,987
Advanced Micro-Fabrication Equipment Inc., Class A	4,600	109,360
AECC Aero-Engine Control Co. Ltd., Class A	6,900	19,810
AECC Aviation Power Co. Ltd., Class A	16,200	81,538
Agricultural Bank of China Ltd., Class A	455,400	233,227
Agricultural Bank of China Ltd., Class H	2,212,000	816,523
Aier Eye Hospital Group Co. Ltd., Class A	39,826	94,995
Air China Ltd., Class A ^(a)	80,700	91,118
Air China Ltd., Class H ^(a)	132,000	88,857
Akeso Inc. ^{(a)(b)(c)}	45,000	287,159
Alibaba Group Holding Ltd. ^(a)	1,315,020	12,223,649
Alibaba Health Information Technology Ltd. ^(a)	396,000	224,664
Aluminum Corp. of China Ltd., Class A	109,200	84,634
Aluminum Corp. of China Ltd., Class H	252,000	124,454
Amlogic Shanghai Co. Ltd.	2,875	24,590
Anhui Conch Cement Co. Ltd., Class A	21,000	67,581
Anhui Conch Cement Co. Ltd., Class H	104,500	243,678
Anhui Gujing Distillery Co. Ltd., Class A	3,000	108,445
Anhui Gujing Distillery Co. Ltd., Class B	6,925	105,087
ANTA Sports Products Ltd.	105,600	1,102,054
Apeloa Pharmaceutical Co. Ltd., Class A	100	233
Asymchem Laboratories Tianjin Co. Ltd., Class A	3,220	64,864
Autohome Inc., ADR	5,155	140,783
Avary Holding Shenzhen Co. Ltd., Class A	11,700	35,303
AVIC Industry-Finance Holdings Co. Ltd., Class A	85,800	39,238
AviChina Industry & Technology Co. Ltd., Class H	243,000	110,118
Baidu Inc. ^(a)	184,842	2,742,891
Bank of Beijing Co. Ltd., Class A	109,400	69,360
Bank of Chengdu Co. Ltd., Class A	20,000	31,654
Bank of China Ltd., Class A	189,200	105,626
Bank of China Ltd., Class H	6,421,000	2,352,584
Bank of Communications Co. Ltd., Class A	204,000	166,625
Bank of Communications Co. Ltd., Class H	726,000	427,924
Bank of Hangzhou Co. Ltd., Class A	32,200	44,783
Bank of Jiangsu Co. Ltd., Class A	98,058	90,822
Bank of Nanjing Co. Ltd., Class A	52,900	53,442
Bank of Ningbo Co. Ltd., Class A	33,000	105,727
Bank of Shanghai Co. Ltd., Class A	73,470	60,553
Baoshan Iron & Steel Co. Ltd., Class A	125,400	109,131
BeiGene Ltd. ^(a)	58,975	846,310
Beijing Dabeinong Technology Group Co. Ltd., Class A	15,500	15,790
Beijing Enlight Media Co. Ltd., Class A	14,800	16,463
Beijing Enterprises Holdings Ltd.	52,000	172,399
Beijing Enterprises Water Group Ltd.	396,000	79,562
Beijing Kingsoft Office Software Inc., Class A	2,947	124,436
Beijing New Building Materials PLC, Class A	9,600	31,386
Beijing Shiji Information Technology Co. Ltd., Class A ^(a)	15,626	23,359
Beijing Tongrentang Co. Ltd., Class A	13,300	98,920
Beijing Wantai Biological Pharmacy Enterprise Co. Ltd., Class A	6,160	42,020
Beijing-Shanghai High Speed Railway Co. Ltd., Class A	211,400	149,343
Betta Pharmaceuticals Co. Ltd., Class A	5,300	42,270
Bilibili Inc. ^{(a)(c)}	15,847	179,867

Security	Shares	Value
China (continued)		
Bloomage Biotechnology Corp. Ltd.	4,071	\$ 40,572
BOC Aviation Ltd. ^(b)	13,200	94,973
BOE Technology Group Co. Ltd., Class A	225,500	122,070
Bosideng International Holdings Ltd.	286,000	119,928
Brilliance China Automotive Holdings Ltd.	132,000	70,805
BYD Co. Ltd., Class A	9,600	267,206
BYD Co. Ltd., Class H	86,500	2,324,826
BYD Electronic International Co. Ltd.	66,000	301,248
C&D International Investment Group Ltd.	63,000	128,862
Caitong Securities Co. Ltd., Class A	33,980	38,309
Cambricon Technologies Corp. Ltd. ^(a)	2,910	61,248
Cathay Biotech Inc.	13,200	100,411
CGN Power Co. Ltd., Class H ^(b)	924,000	222,547
Changchun High & New Technology Industry Group Inc., Class A	3,400	76,410
Changjiang Securities Co. Ltd., Class A	55,400	43,083
Chaozhou Three-Circle Group Co. Ltd., Class A	13,899	57,050
Chengxin Lithium Group Co. Ltd., Class A	13,000	39,551
China Cinda Asset Management Co. Ltd., Class H	855,000	83,128
China CITIC Bank Corp. Ltd., Class H	710,000	320,727
China Coal Energy Co. Ltd., Class H	135,000	114,310
China Communications Services Corp. Ltd., Class H	256,000	109,075
China Construction Bank Corp., Class A	66,100	59,165
China Construction Bank Corp., Class H	7,779,000	4,497,766
China CSSC Holdings Ltd., Class A	24,400	94,287
China Eastern Airlines Corp. Ltd., Class A ^(a)	152,872	89,812
China Energy Engineering Corp. Ltd.	166,500	49,588
China Everbright Bank Co. Ltd., Class A	252,800	102,207
China Everbright Bank Co. Ltd., Class H	203,000	57,944
China Everbright Environment Group Ltd.	280,481	92,229
China Feihe Ltd. ^(b)	265,000	155,281
China Galaxy Securities Co. Ltd., Class A	19,800	34,629
China Galaxy Securities Co. Ltd., Class H	286,000	153,014
China Gas Holdings Ltd.	198,000	181,538
China Great Wall Securities Co. Ltd., Class A	26,800	31,071
China Hongqiao Group Ltd.	214,000	174,268
China International Capital Corp. Ltd., Class A	13,300	75,558
China International Capital Corp. Ltd., Class H ^(b)	104,000	164,274
China Jushi Co. Ltd., Class A	20,600	31,924
China Life Insurance Co. Ltd., Class A	14,800	62,208
China Life Insurance Co. Ltd., Class H	615,000	833,011
China Literature Ltd. ^{(a)(b)}	26,800	91,363
China Longyuan Power Group Corp. Ltd., Class H	307,000	229,608
China Medical System Holdings Ltd.	133,000	255,477
China Meheco Co. Ltd., Class A	13,500	22,698
China Mengniu Dairy Co. Ltd.	275,000	861,681
China Merchants Bank Co. Ltd., Class A	92,400	372,302
China Merchants Bank Co. Ltd., Class H	330,331	1,152,860
China Merchants Energy Shipping Co. Ltd., Class A	46,400	39,004
China Merchants Port Holdings Co. Ltd.	136,000	174,085
China Merchants Securities Co. Ltd., Class A	46,270	91,039
China Merchants Shekou Industrial Zone Holdings Co. Ltd., Class A	43,875	63,897
China Minsheng Banking Corp. Ltd., Class A	211,400	113,902
China Minsheng Banking Corp. Ltd., Class H	475,660	158,972
China National Building Material Co. Ltd., Class H	232,000	103,203
China National Chemical Engineering Co. Ltd., Class A	48,800	45,125
China National Nuclear Power Co. Ltd., Class A	106,100	104,359
China Northern Rare Earth Group High-Tech Co. Ltd., Class A	22,500	62,483
China Oilfield Services Ltd., Class H	184,000	197,721
China Overseas Land & Investment Ltd.	298,000	550,250

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(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
China Overseas Property Holdings Ltd.	120,000	\$ 97,801
China Pacific Insurance Group Co. Ltd., Class A	42,000	141,611
China Pacific Insurance Group Co. Ltd., Class H	192,000	405,483
China Petroleum & Chemical Corp., Class A	139,400	106,527
China Petroleum & Chemical Corp., Class H	2,038,600	1,046,277
China Power International Development Ltd. ^(c)	412,000	151,393
China Railway Group Ltd., Class A	92,496	72,877
China Railway Group Ltd., Class H	319,000	140,012
China Renewable Energy Investment Ltd. ^(d)	2,513	—
China Resources Beer Holdings Co. Ltd.	134,000	604,059
China Resources Gas Group Ltd.	77,000	241,328
China Resources Land Ltd.	265,777	973,060
China Resources Microelectronics Ltd.	8,542	56,155
China Resources Mixc Lifestyle Services Ltd. ^(b)	53,200	201,116
China Resources Pharmaceutical Group Ltd. ^(b)	133,000	82,904
China Resources Power Holdings Co. Ltd.	174,000	335,499
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd., Class A	6,890	46,839
China Ruyi Holdings Ltd. ^(a)	412,000	93,336
China Shenhua Energy Co. Ltd., Class A	40,800	179,660
China Shenhua Energy Co. Ltd., Class H	263,000	858,938
China Southern Airlines Co. Ltd., Class A ^(a)	73,200	62,943
China Southern Airlines Co. Ltd., Class H ^(a)	134,000	64,286
China State Construction Engineering Corp. Ltd., Class A	212,740	147,786
China State Construction International Holdings Ltd.	202,000	234,346
China Taiping Insurance Holdings Co. Ltd.	119,700	108,738
China Three Gorges Renewables Group Co. Ltd., Class A	165,000	106,194
China Tourism Group Duty Free Corp. Ltd. ^(b)	6,600	71,695
China Tourism Group Duty Free Corp. Ltd., Class A	10,700	133,403
China Tower Corp. Ltd., Class H ^(b)	3,564,000	369,466
China Traditional Chinese Medicine Holdings Co. Ltd.	274,000	140,091
China United Network Communications Ltd., Class A	178,000	109,234
China Vanke Co. Ltd., Class A	62,500	99,946
China Vanke Co. Ltd., Class H	138,600	139,892
China Yangtze Power Co. Ltd., Class A	118,900	379,774
China Zhenhua Group Science & Technology Co. Ltd., Class A	3,900	35,268
China Zheshang Bank Co. Ltd., Class A	182,810	64,718
Chinasoft International Ltd.	274,000	234,401
Chongqing Brewery Co. Ltd., Class A	3,199	31,865
Chongqing Changan Automobile Co. Ltd., Class A	46,012	131,114
Chongqing Zhifei Biological Products Co. Ltd., Class A	8,650	78,859
Chow Tai Fook Jewellery Group Ltd.	158,400	229,966
CITIC Ltd.	462,000	434,647
CITIC Securities Co. Ltd., Class A	66,090	198,215
CITIC Securities Co. Ltd., Class H	133,225	276,554
CMOC Group Ltd., Class A	81,900	59,752
CMOC Group Ltd., Class H	327,000	186,855
Contemporary Amperex Technology Co. Ltd., Class A ..	22,620	528,647
COSCO SHIPPING Energy Transportation Co. Ltd., Class A	1,300	2,398
COSCO SHIPPING Energy Transportation Co. Ltd., Class H	136,000	131,965
COSCO Shipping Holdings Co. Ltd., Class A	66,650	93,312
COSCO Shipping Holdings Co. Ltd., Class H	231,950	213,697
COSCO SHIPPING Ports Ltd.	68,000	45,669
Country Garden Holdings Co. Ltd. ^{(a)(c)}	990,828	111,475
Country Garden Services Holdings Co. Ltd.	185,000	174,616
CRRC Corp. Ltd., Class A	181,500	132,087
CRRC Corp. Ltd., Class H	306,000	123,303
CSC Financial Co. Ltd., Class A	26,900	97,011

Security	Shares	Value
China (continued)		
CSPC Pharmaceutical Group Ltd.	661,200	\$ 595,477
CSSC Science & Technology Co. Ltd.	13,200	33,969
Daqin Railway Co. Ltd., Class A	77,700	78,938
Daqo New Energy Corp., ADR ^{(a)(c)}	4,428	104,766
DHC Software Co. Ltd., Class A	27,900	24,910
Dong-E-E-Jiao Co. Ltd., Class A	6,900	48,559
Dongfang Electric Corp. Ltd., Class A	19,800	40,371
Dongfeng Motor Group Co. Ltd., Class H	272,000	136,468
Dongxing Securities Co. Ltd., Class A	13,200	15,935
East Buy Holding Ltd. ^{(a)(b)(c)}	33,000	122,474
East Money Information Co. Ltd., Class A	79,698	163,154
Ecovacs Robotics Co. Ltd., Class A	3,600	21,561
ENN Energy Holdings Ltd.	66,100	456,240
ENN Natural Gas Co. Ltd., Class A	13,200	29,610
Eve Energy Co. Ltd., Class A	13,200	77,851
Everbright Securities Co. Ltd., Class A	19,800	45,024
Fangda Carbon New Material Co. Ltd., Class A ^(a)	33,440	27,056
Far East Horizon Ltd.	141,000	103,238
First Capital Securities Co. Ltd., Class A	42,800	36,568
Flat Glass Group Co. Ltd., Class A	3,000	10,633
Flat Glass Group Co. Ltd., Class H	51,000	83,895
Focus Media Information Technology Co. Ltd., Class A ..	83,800	76,648
Foshan Haitian Flavouring & Food Co. Ltd., Class A	19,948	106,416
Fosun International Ltd.	200,500	114,127
Founder Securities Co. Ltd., Class A	46,200	56,116
Foxconn Industrial Internet Co. Ltd., Class A	66,200	139,926
Fuyao Glass Industry Group Co. Ltd., Class A	6,700	35,337
Fuyao Glass Industry Group Co. Ltd., Class H ^(b)	56,800	266,279
Ganfeng Lithium Co. Ltd., Class H ^{(b)(c)}	32,480	103,888
Ganfeng Lithium Group Co. Ltd., Class A	11,320	61,790
G-Bits Network Technology Xiamen Co. Ltd., Class A ..	1,000	35,873
GCL-Poly Energy Holdings Ltd.	1,716,000	228,274
GD Power Development Co. Ltd., Class A	93,200	51,496
GDS Holdings Ltd. ^(a)	72,968	92,620
Geely Automobile Holdings Ltd.	468,000	509,221
GEM Co. Ltd., Class A	74,900	59,096
Gemdale Corp., Class A	20,100	14,386
Genscript Biotech Corp. ^(a)	102,000	283,498
GF Securities Co. Ltd., Class A	31,400	63,291
GF Securities Co. Ltd., Class H	73,800	92,307
GigaDevice Semiconductor Inc., Class A	5,000	65,856
Gunlong Technologies Co. Ltd., Class A	2,800	26,136
GoerTek Inc., Class A	22,900	57,694
Goldwind Science & Technology Co. Ltd., Class A	26,702	32,497
Gotion High-tech Co. Ltd., Class A ^(a)	9,400	29,143
Great Wall Motor Co. Ltd.	20,000	75,255
Great Wall Motor Co. Ltd., Class H	169,500	244,251
Gree Electric Appliances Inc. of Zhuhai, Class A	13,200	60,777
Greentown China Holdings Ltd.	82,500	87,760
Guangdong Haid Group Co. Ltd., Class A	9,400	58,132
Guangdong Investment Ltd.	272,000	188,776
Guanghui Energy Co. Ltd., Class A	42,300	42,930
Guangzhou Automobile Group Co. Ltd., Class A	53,100	73,678
Guangzhou Automobile Group Co. Ltd., Class H	92,800	43,001
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd., Class A	14,000	59,039
Guangzhou Shiyuan Electronic Technology Co. Ltd., Class A	5,000	31,697
Guosen Securities Co. Ltd., Class A	33,500	44,507
Guotai Junan Securities Co. Ltd., Class A	53,200	112,358
Guoyuan Securities Co. Ltd., Class A	33,240	32,044
H World Group Ltd., ADR ^(a)	16,500	603,570

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Security	Shares	Value
China (continued)		
Haidilao International Holding Ltd. ^(b)	142,000	\$ 281,796
Haier Smart Home Co. Ltd., Class A	39,800	123,290
Haier Smart Home Co. Ltd., Class H	184,800	534,374
Hainan Airlines Holding Co. Ltd., Class A ^(a)	165,000	33,480
Hainan Airport Infrastructure Co. Ltd., NVS ^(a)	97,500	55,495
Haitian International Holdings Ltd.	68,000	173,096
Haitong Securities Co. Ltd., Class A	73,400	99,800
Haitong Securities Co. Ltd., Class H	184,800	103,561
Hangzhou First Applied Material Co. Ltd., Class A	13,664	44,401
Hangzhou Robam Appliances Co. Ltd., Class A	6,700	21,748
Hangzhou Silan Microelectronics Co. Ltd., Class A	11,300	38,198
Hangzhou Tigermed Consulting Co. Ltd., Class A	3,400	29,575
Hansoh Pharmaceutical Group Co. Ltd. ^(b)	116,000	234,433
Henan Shuanghui Investment & Development Co. Ltd., Class A	22,056	80,495
Hengan International Group Co. Ltd.	59,000	215,408
Hengli Petrochemical Co. Ltd., Class A ^(a)	52,900	103,881
Hengyi Petrochemical Co. Ltd., Class A ^(a)	39,690	38,111
Hesteel Co. Ltd., Class A	78,800	23,924
Hithink RoyalFlush Information Network Co. Ltd., Class A	3,700	72,685
HLA Group Corp. Ltd., Class A	19,800	21,002
Hongfa Technology Co. Ltd., Class A	5,840	23,788
Hua Hong Semiconductor Ltd. ^{(a)(b)}	53,000	122,482
Huadian Power International Corp. Ltd., Class A	41,600	29,805
Huadong Medicine Co. Ltd., Class A	6,772	38,697
Hualan Biological Engineering Inc., Class A	13,400	45,299
Huaneng Power International Inc., Class A ^(a)	73,800	79,623
Huaneng Power International Inc., Class H ^(a)	296,000	154,052
Huatai Securities Co. Ltd., Class A	39,700	79,531
Huatai Securities Co. Ltd., Class H ^(b)	81,600	102,064
Huaxi Securities Co. Ltd., Class A	27,100	30,094
Huaxia Bank Co. Ltd., Class A	72,600	58,924
Huayu Automotive Systems Co. Ltd., Class A	22,700	55,242
Huizhou Desay Sv Automotive Co. Ltd., Class A	4,100	74,401
Hunan Valin Steel Co. Ltd., Class A	52,900	40,928
Hundsun Technologies Inc., Class A	9,375	39,389
Hygeia Healthcare Holdings Co. Ltd. ^{(b)(c)}	33,800	207,876
Hygon Information Technology Co. Ltd., NVS	7,495	75,274
Iflytek Co. Ltd., Class A	10,100	63,236
Imeik Technology Development Co. Ltd., Class A	1,500	63,901
Industrial & Commercial Bank of China Ltd., Class A	336,900	226,755
Industrial & Commercial Bank of China Ltd., Class H	5,229,000	2,488,101
Industrial Bank Co. Ltd., Class A	99,200	202,607
Industrial Securities Co. Ltd., Class A	59,840	50,884
Ingenic Semiconductor Co. Ltd., Class A	3,600	34,292
Inner Mongolia BaoTou Steel Union Co. Ltd., Class A ^(a)	231,000	49,457
Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd., Class A	127,900	69,452
Inner Mongolia Yili Industrial Group Co. Ltd., Class A	33,100	126,323
Inner Mongolia Yitai Coal Co. Ltd., Class B ^(a)	85,800	122,021
Innovent Biologics Inc. ^{(a)(b)}	98,000	573,933
Inspur Electronic Information Industry Co. Ltd., Class A	8,500	41,904
iQIYI Inc., ADR ^{(a)(c)}	36,103	162,102
JA Solar Technology Co. Ltd., Class A	14,288	39,792
JCET Group Co. Ltd., Class A	10,300	44,043
JD Health International Inc. ^{(a)(b)}	91,800	436,428
JD Logistics Inc. ^{(a)(b)}	138,400	169,747
JD.com Inc.	187,644	2,559,482
Jiangsu Eastern Shenghong Co. Ltd., Class A	40,100	56,789
Jiangsu Expressway Co. Ltd., Class H	142,000	127,509
Jiangsu Hengli Hydraulic Co. Ltd., Class A	3,820	30,078

Security	Shares	Value
China (continued)		
Jiangsu Hengrui Medicine Co. Ltd., Class A	29,776	\$ 199,952
Jiangsu King's Luck Brewery JSC Ltd., Class A	6,700	50,450
Jiangsu Yanghe Brewery Joint-Stock Co. Ltd., Class A	9,103	148,524
Jiangsu Yangnong Chemical Co. Ltd., Class A	2,990	27,044
Jiangsu Zhongtian Technology Co. Ltd., Class A	8,300	15,068
Jiangxi Copper Co. Ltd., Class A	32,200	79,839
Jiangxi Copper Co. Ltd., Class H	82,000	116,253
Jinko Solar Co. Ltd.	26,593	33,033
JiuGui Liquor Co. Ltd., Class A	2,400	24,011
Joincare Pharmaceutical Group Industry Co. Ltd., Class A	13,729	24,307
Jointown Pharmaceutical Group Co. Ltd., Class A	46,253	48,608
JOYY Inc., ADR	3,351	128,712
Juneyao Airlines Co. Ltd., Class A ^(a)	20,000	38,078
Kanzhun Ltd., ADR ^(a)	17,754	293,474
KE Holdings Inc., ADR	53,325	849,467
Kingboard Holdings Ltd.	66,000	158,891
Kingboard Laminates Holdings Ltd.	67,000	58,357
Kingdee International Software Group Co. Ltd. ^(a)	237,000	329,005
Kingsoft Corp. Ltd.	81,800	261,250
Kuaishou Technology ^{(a)(b)}	188,100	1,386,927
Kunlun Energy Co. Ltd.	240,000	221,771
Kunlun Tech Co. Ltd., Class A ^(a)	6,800	30,620
Kweichow Moutai Co. Ltd., Class A	6,118	1,533,555
LB Group Co. Ltd., Class A	19,700	47,545
Legend Biotech Corp., ADR ^{(a)(c)}	5,742	349,228
Lenovo Group Ltd.	554,000	683,701
Lens Technology Co. Ltd., Class A	26,500	48,449
Lepu Medical Technology Beijing Co. Ltd., Class A	18,400	44,210
Li Auto Inc. ^(a)	91,948	1,700,105
Li Ning Co. Ltd.	165,000	459,163
Longfor Group Holdings Ltd. ^(b)	165,500	292,622
LONGi Green Energy Technology Co. Ltd., Class A	33,256	98,753
Luxshare Precision Industry Co. Ltd., Class A	33,141	147,536
Luzhou Laojiao Co. Ltd., Class A	8,100	234,853
Mango Excellent Media Co. Ltd., Class A	13,300	48,034
Maxscend Microelectronics Co. Ltd., Class A	2,820	54,666
Meinian Onehealth Healthcare Holdings Co. Ltd., Class A ^(a)	39,184	33,927
Meituan, Class B ^{(a)(b)}	409,750	4,743,470
Metallurgical Corp. of China Ltd., Class A	59,400	25,768
Microport Scientific Corp. ^(a)	59,000	95,160
Ming Yang Smart Energy Group Ltd., Class A	12,700	23,932
Minth Group Ltd.	76,000	164,631
Montage Technology Co. Ltd., Class A	8,400	69,403
Muyuan Foods Co. Ltd., Class A	30,811	168,569
NARI Technology Co. Ltd., Class A	42,393	130,634
National Silicon Industry Group Co. Ltd., Class A ^(a)	13,200	32,621
NAURA Technology Group Co. Ltd., Class A	3,400	111,642
NavInfo Co. Ltd., Class A ^(a)	24,727	33,907
NetEase Inc.	158,500	3,575,499
New China Life Insurance Co. Ltd., Class A	13,400	58,682
New China Life Insurance Co. Ltd., Class H	51,000	101,336
New Hope Liuhe Co. Ltd., Class A ^(a)	46,100	64,511
New Oriental Education & Technology Group Inc. ^(a)	119,060	968,359
Nine Dragons Paper Holdings Ltd.	132,000	66,073
Ninestar Corp., Class A	7,600	29,405
Ningbo Deye Technology Co. Ltd., NVS	2,700	23,821
Ningbo Orient Wires & Cables Co. Ltd.	6,600	37,867
Ningbo Ronbay New Energy Technology Co. Ltd.	4,496	24,565
Ningbo Shanshan Co. Ltd.	19,600	36,601
Ningbo Tuopu Group Co. Ltd., Class A	7,100	73,148

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Security	Shares	Value
China (continued)		
Ningxia Baofeng Energy Group Co. Ltd., Class A	46,300	\$ 95,036
NIO Inc., ADR ^{(a)(c)}	111,615	811,441
Nongfu Spring Co. Ltd., Class H ^(b)	158,400	903,479
Oppein Home Group Inc., Class A	3,800	42,038
Orient Overseas International Ltd.	12,500	150,296
Orient Securities Co. Ltd., Class A	39,844	48,564
Ovctek China Inc., Class A	6,800	23,183
Pangang Group Vanadium Titanium & Resources Co. Ltd., Class A ^(a)	92,400	43,842
People's Insurance Co. Group of China Ltd. (The), Class A	26,700	18,880
People's Insurance Co. Group of China Ltd. (The), Class H	727,000	235,497
Perfect World Co. Ltd., Class A	13,796	24,338
PetroChina Co. Ltd., Class A	112,200	112,528
PetroChina Co. Ltd., Class H	1,620,000	1,060,086
Pharmaron Beijing Co. Ltd., Class A	5,400	25,231
PICC Property & Casualty Co. Ltd., Class H	600,740	697,846
Pinduoduo Inc., ADR ^(a)	48,435	7,141,256
Ping An Bank Co. Ltd., Class A	104,936	142,146
Ping An Healthcare and Technology Co. Ltd. ^{(a)(b)(c)}	42,200	94,154
Ping An Insurance Group Co. of China Ltd., Class A	46,400	265,070
Ping An Insurance Group Co. of China Ltd., Class H	554,500	2,543,298
Poly Developments and Holdings Group Co. Ltd., Class A	69,800	100,153
Pop Mart International Group Ltd. ^(b)	33,600	100,825
Postal Savings Bank of China Co. Ltd., Class A	158,800	97,512
Postal Savings Bank of China Co. Ltd., Class H ^(b)	617,000	273,713
Power Construction Corp. of China Ltd., Class A	92,800	64,776
Pylon Technologies Co. Ltd., NVS	341	4,863
Qifu Technology Inc.	8,869	137,647
Qinghai Salt Lake Industry Co. Ltd., Class A ^(a)	33,100	73,394
Rongsheng Petrochemical Co. Ltd., Class A	51,928	78,094
SAIC Motor Corp. Ltd., Class A	60,422	125,760
Sanan Optoelectronics Co. Ltd., Class A	26,400	51,283
Sany Heavy Equipment International Holdings Co. Ltd.	63,000	65,490
Sany Heavy Industry Co. Ltd., Class A	39,800	75,988
Satellite Chemical Co. Ltd., Class A ^(a)	33,012	73,682
SDIC Capital Co. Ltd., Class A	45,900	44,325
SDIC Power Holdings Co. Ltd., Class A	39,600	68,714
Seazen Holdings Co. Ltd., Class A ^(a)	15,700	28,110
Seres Group Co. Ltd., NVS ^(a)	6,600	69,905
SF Holding Co. Ltd., Class A	26,700	157,713
SG Micro Corp., Class A	3,510	44,053
Shaanxi Coal Industry Co. Ltd., Class A	46,373	126,345
Shan Xi Hua Yang Group New Energy Co. Ltd.	30,650	38,123
Shandong Buchang Pharmaceuticals Co. Ltd., Class A	19,953	50,153
Shandong Gold Mining Co. Ltd., Class A	26,460	86,050
Shandong Gold Mining Co. Ltd., Class H ^(b)	49,500	97,743
Shandong Hualu Hengsheng Chemical Co. Ltd., Class A	19,300	80,591
Shandong Linglong Tyre Co. Ltd., Class A	13,205	36,788
Shandong Nanshan Aluminum Co. Ltd., Class A	145,300	58,567
Shandong Weigao Group Medical Polymer Co. Ltd., Class H	208,400	197,818
Shanghai Aiko Solar Energy Co. Ltd.	10,280	23,293
Shanghai Baosight Software Co. Ltd., Class A	10,640	62,572
Shanghai Baosight Software Co. Ltd., Class B	35,276	66,408
Shanghai Electric Group Co. Ltd., Class A ^(a)	86,800	53,583
Shanghai Fosun Pharmaceutical Group Co. Ltd., Class A	13,300	51,930
Shanghai Fosun Pharmaceutical Group Co. Ltd., Class H	45,500	100,619

Security	Shares	Value
China (continued)		
Shanghai International Airport Co. Ltd., Class A ^(a)	7,300	\$ 36,660
Shanghai International Port Group Co. Ltd., Class A	51,900	36,518
Shanghai Jinjiang International Hotels Co. Ltd., Class A	7,456	35,347
Shanghai Junshi Biosciences Co. Ltd. ^(a)	5,200	32,735
Shanghai M&G Stationery Inc., Class A	6,800	37,797
Shanghai Pharmaceuticals Holding Co. Ltd., Class A	20,100	50,540
Shanghai Pharmaceuticals Holding Co. Ltd., Class H	54,800	79,439
Shanghai Pudong Development Bank Co. Ltd., Class A	165,500	158,575
Shanghai Putailai New Energy Technology Co. Ltd., Class A	11,675	37,508
Shanghai RAAS Blood Products Co. Ltd., Class A	64,500	71,685
Shanghai Rural Commercial Bank Co. Ltd.	59,600	47,776
Shanghai United Imaging Healthcare Co. Ltd., NVS	3,696	73,960
Shanghai Zhangjiang High-Tech Park Development Co. Ltd., Class A	6,600	21,011
Shanxi Coal International Energy Group Co. Ltd.	13,500	34,519
Shanxi Coking Coal Energy Group Co. Ltd., Class A	26,680	36,320
Shanxi Meijin Energy Co. Ltd., Class A ^(a)	62,300	63,033
Shanxi Securities Co. Ltd., Class A	59,930	46,786
Shanxi Taigang Stainless Steel Co. Ltd., Class A	78,800	42,563
Shanxi Xinghuacun Fen Wine Factory Co. Ltd., Class A	6,620	221,129
Shennan Circuits Co. Ltd., Class A	3,800	38,866
Shenwan Hongyuan Group Co. Ltd., Class A	150,500	94,932
Shenzhen Dynanonic Co. Ltd.	1,920	17,339
Shenzhen Energy Group Co. Ltd., Class A	59,820	51,145
Shenzhen Inovance Technology Co. Ltd., Class A	7,050	65,027
Shenzhen Kangtai Biological Products Co. Ltd., Class A	7,620	34,252
Shenzhen Mindray Bio-Medical Electronics Co. Ltd., Class A	6,800	276,392
Shenzhen New Industries Biomedical Engineering Co. Ltd., Class A	6,600	64,890
Shenzhen Overseas Chinese Town Co. Ltd., Class A ^(a)	39,600	19,118
Shenzhen Salubris Pharmaceuticals Co. Ltd., Class A	6,700	31,469
Shenzhen Senior Technology Co. Ltd., Class A	300	628
Shenzhen Transsion Holding Co. Ltd., Class A	4,406	68,213
Shenzhen International Group Holdings Ltd.	61,600	616,734
Shijiazhuang Yiling Pharmaceutical Co. Ltd., Class A	11,020	38,766
Sichuan Changhong Electric Co. Ltd.	26,400	21,242
Sichuan Chuantou Energy Co. Ltd., Class A	38,400	76,734
Sichuan Kelun Pharmaceutical Co. Ltd., Class A	7,700	30,913
Sichuan Road & Bridge Co. Ltd., Class A	35,720	38,545
Sichuan Swellfun Co. Ltd., Class A	3,700	30,291
Sino Biopharmaceutical Ltd.	794,250	389,602
Sinoma International Engineering Co.	20,000	26,193
Sinoma Science & Technology Co. Ltd., Class A	20,100	47,241
Sinopharm Group Co. Ltd., Class H	119,200	295,408
Sinotruk Hong Kong Ltd.	43,500	90,238
Smooere International Holdings Ltd. ^{(b)(c)}	161,000	140,591
Songcheng Performance Development Co. Ltd., Class A	24,200	35,584
SooChow Securities Co. Ltd., Class A	26,636	28,576
StarPower Semiconductor Ltd., Class A	1,300	34,266
Singrow Power Supply Co. Ltd., Class A	9,500	110,478
Sunny Optical Technology Group Co. Ltd.	53,000	501,912
Sunwoda Electronic Co. Ltd., Class A	14,400	30,630
Suzhou Dongshan Precision Manufacturing Co. Ltd., Class A	14,400	37,556
Suzhou Maxwell Technologies Co. Ltd., Class A	2,080	31,432
SuZhou TA&A Ultra Clean Technology Co. Ltd., Class A	11,960	40,331

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
TAL Education Group, ADR ^(a)	34,386	\$ 430,857
TBEA Co. Ltd., Class A	25,400	49,527
TCL Technology Group Corp., Class A ^(a)	150,970	88,331
TCL Zhonghuan Renewable Energy Technology Co. Ltd., Class A	21,675	50,573
Tencent Holdings Ltd.	541,400	22,554,262
Tencent Music Entertainment Group, ADR ^(a)	60,157	511,936
Thunder Software Technology Co. Ltd., Class A	3,200	35,922
Tianma Microelectronics Co. Ltd., Class A ^(a)	26,400	40,187
Tianqi Lithium Corp., Class A	7,700	53,940
Tingyi Cayman Islands Holding Corp.	188,000	236,608
Tongcheng Travel Holdings Ltd. ^(a)	102,000	187,514
Tongling Nonferrous Metals Group Co. Ltd., Class A	101,800	43,309
Tongwei Co. Ltd., Class A	20,100	68,901
Topsports International Holdings Ltd. ^(b)	144,000	117,033
TravelSky Technology Ltd., Class H	84,000	141,513
Trina Solar Co. Ltd.	12,385	46,726
Trip.com Group Ltd. ^(a)	44,247	1,554,108
Tsingtao Brewery Co. Ltd., Class A	464	4,845
Tsingtao Brewery Co. Ltd., Class H	60,000	396,474
Unigroup Guoxin Microelectronics Co. Ltd., Class A ^(a)	6,159	62,465
Uni-President China Holdings Ltd.	77,000	49,250
Unisplendour Corp. Ltd., Class A ^(a)	13,280	37,583
Vinda International Holdings Ltd. ^(c)	48,000	123,423
Vipshop Holdings Ltd., ADR ^(a)	27,786	445,410
Walvax Biotechnology Co. Ltd., Class A	11,600	40,144
Wanhua Chemical Group Co. Ltd., Class A	16,700	188,271
Want Want China Holdings Ltd.	396,000	231,880
Weibo Corp., ADR	6,825	69,001
Weichai Power Co. Ltd., Class A	26,724	55,750
Weichai Power Co. Ltd., Class H	170,200	313,171
Wens Foodstuffs Group Co. Ltd., Class A	39,960	107,713
Western Securities Co. Ltd., Class A	30,500	28,149
Will Semiconductor Co. Ltd. Shanghai, Class A	7,930	120,072
Wingtech Technology Co. Ltd., Class A ^(a)	2,700	18,226
Wuhan Guide Infrared Co. Ltd., Class A	57,705	62,688
Wuliangye Yibin Co. Ltd., Class A	20,300	422,451
WUS Printed Circuit Kunshan Co. Ltd., Class A	13,500	39,072
WuXi AppTec Co. Ltd., Class A	13,404	154,600
WuXi AppTec Co. Ltd., Class H ^{(b)(c)}	26,396	308,777
Wuxi Biologics Cayman Inc. ^{(a)(b)}	313,500	1,740,578
XCMG Construction Machinery Co. Ltd., Class A	66,400	51,374
Xiamen C & D Inc., Class A	15,500	20,505
Xiamen Faratronic Co. Ltd.	1,700	22,365
Xiaomi Corp., Class B ^{(a)(b)}	1,242,000	2,479,076
Xinjiang Daqo New Energy Co. Ltd.	12,856	55,423
Xinyi Solar Holdings Ltd.	306,000	175,548
XPeng Inc. ^{(a)(c)}	80,252	668,796
Xtep International Holdings Ltd.	132,000	76,221
Yadea Group Holdings Ltd. ^(b)	122,000	229,413
Yankuang Energy Group Co. Ltd., Class A	13,250	38,094
Yankuang Energy Group Co. Ltd., Class H	209,000	388,253
Yantai Jereh Oilfield Services Group Co. Ltd., Class A	9,600	39,766
Yealink Network Technology Corp. Ltd., Class A	7,180	32,336
Yifeng Pharmacy Chain Co. Ltd., Class A	7,240	38,613
Yihai Kerry Arawana Holdings Co. Ltd., Class A	14,300	69,819
Yintai Gold Co. Ltd., Class A	6,600	13,700
YongXing Special Materials Technology Co. Ltd., Class A	3,900	24,013
Yonyou Network Technology Co. Ltd., Class A	19,818	46,312
YTO Express Group Co. Ltd., Class A	19,600	36,072
Yuexiu Property Co. Ltd.	132,600	120,781

Security	Shares	Value
China (continued)		
Yum China Holdings Inc.	33,462	\$ 1,444,889
Yunda Holding Co. Ltd., Class A	10,280	12,356
Yunnan Aluminium Co. Ltd., Class A	19,800	35,659
Yunnan Baiyao Group Co. Ltd., Class A	6,680	47,011
Yunnan Botanee Bio-Technology Group Co. Ltd.	2,100	20,960
Yunnan Energy New Material Co. Ltd., Class A	5,600	46,179
Zai Lab Ltd. ^(a)	76,720	209,866
Zhangzhou Pientzehuang Pharmaceutical Co. Ltd., Class A	3,800	134,511
Zhaojin Mining Industry Co. Ltd., Class H	99,000	128,221
Zhejiang China Commodities City Group Co. Ltd., Class A	26,400	29,355
Zhejiang Chint Electrics Co. Ltd., Class A	21,000	64,472
Zhejiang Dahua Technology Co. Ltd., Class A	16,600	44,892
Zhejiang Expressway Co. Ltd., Class H ^(c)	164,000	103,850
Zhejiang Huahai Pharmaceutical Co. Ltd., Class A	14,700	32,211
Zhejiang Huayou Cobalt Co. Ltd., Class A	10,920	49,046
Zhejiang Jingsheng Mechanical & Electrical Co. Ltd., Class A	6,600	39,863
Zhejiang Leapmotor Technology Co. Ltd. ^{(a)(b)}	26,400	135,527
Zhejiang NHU Co. Ltd., Class A	20,260	48,225
Zhejiang Supcon Technology Co. Ltd.	5,305	32,504
Zhejiang Weiming Environment Protection Co. Ltd., Class A	13,500	33,422
Zheshang Securities Co. Ltd., Class A	26,800	39,366
ZhongAn Online P&C Insurance Co. Ltd., Class H ^{(a)(b)(c)}	46,200	116,570
Zhongji Innolight Co. Ltd., Class A	6,800	90,397
Zhongsheng Group Holdings Ltd.	59,000	140,989
Zhongtai Securities Co. Ltd.	53,400	53,717
Zhuzhou CRRC Times Electric Co. Ltd.	45,400	143,360
Zijin Mining Group Co. Ltd., Class A	92,400	157,633
Zijin Mining Group Co. Ltd., Class H	472,000	747,471
Zoomlion Heavy Industry Science and Technology Co. Ltd., Class A	56,500	50,990
ZTE Corp., Class A	19,800	71,022
ZTE Corp., Class H	60,960	132,889
ZTO Express Cayman Inc., ADR	33,953	757,831
		154,996,006
India — 20.5%		
ABB India Ltd.	5,148	273,061
Adani Enterprises Ltd.	13,879	393,237
Adani Green Energy Ltd. ^(a)	25,015	308,601
Adani Ports & Special Economic Zone Ltd.	42,167	418,009
Adani Power Ltd. ^(a)	60,337	312,199
Ambuja Cements Ltd.	46,927	247,503
APL Apollo Tubes Ltd.	12,408	251,102
Apollo Hospitals Enterprise Ltd.	8,250	547,302
Ashok Leyland Ltd.	113,124	248,527
Asian Paints Ltd.	30,889	1,155,634
Astral Ltd.	9,834	230,195
AU Small Finance Bank Ltd. ^(b)	15,198	135,409
Aurobindo Pharma Ltd.	20,792	259,535
Avenue Supermarts Ltd. ^{(a)(b)}	13,196	625,243
Axis Bank Ltd.	188,009	2,427,383
Bajaj Auto Ltd.	5,220	381,953
Bajaj Finance Ltd.	22,025	1,882,828
Bajaj Finserv Ltd.	31,022	623,738
Bajaj Holdings & Investment Ltd.	2,178	192,205
Balkrishna Industries Ltd.	6,157	190,464
Bandhan Bank Ltd. ^(b)	55,039	149,432
Bank of Baroda	88,424	209,313
Berger Paints India Ltd.	25,820	177,843

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
India (continued)		
Bharat Electronics Ltd.....	292,116	\$ 511,979
Bharat Forge Ltd.....	20,011	269,085
Bharat Petroleum Corp. Ltd.....	62,210	325,606
Bharti Airtel Ltd.....	180,907	2,204,678
Britannia Industries Ltd.....	8,722	507,117
CG Power and Industrial Solutions Ltd.....	48,972	264,075
Cholamandalam Investment and Finance Co. Ltd.....	34,678	465,483
Cipla Ltd.....	41,974	610,424
Coal India Ltd.....	120,648	495,956
Colgate-Palmolive India Ltd.....	9,636	254,146
Container Corp. of India Ltd.....	23,496	218,982
Cummins India Ltd.....	11,220	256,979
Dabur India Ltd.....	49,170	317,115
Divi's Laboratories Ltd.....	9,428	428,490
DLF Ltd.....	51,831	389,444
Dr. Reddy's Laboratories Ltd.....	8,628	599,469
Eicher Motors Ltd.....	10,774	504,100
GAIL India Ltd.....	186,676	295,487
Godrej Consumer Products Ltd.....	32,431	392,130
Godrej Properties Ltd. ^(a)	10,997	247,702
Grasim Industries Ltd.....	23,068	555,771
Havells India Ltd.....	20,285	317,194
HCL Technologies Ltd.....	75,370	1,214,481
HDFC Asset Management Co. Ltd. ^(b)	6,468	230,301
HDFC Bank Ltd.....	227,206	4,259,521
HDFC Life Insurance Co. Ltd. ^(b)	78,612	652,497
Hero MotoCorp Ltd.....	8,685	398,226
Hindalco Industries Ltd.....	102,679	636,777
Hindustan Aeronautics Ltd., NVS.....	16,104	460,290
Hindustan Petroleum Corp. Ltd. ^(a)	47,744	199,239
Hindustan Unilever Ltd.....	66,133	2,019,363
ICICI Bank Ltd.....	422,351	4,716,701
ICICI Lombard General Insurance Co. Ltd. ^(b)	20,842	370,343
ICICI Prudential Life Insurance Co. Ltd. ^(b)	30,660	206,960
IDFC First Bank Ltd. ^(a)	284,234	291,017
Indian Hotels Co. Ltd. (The), Class A.....	72,204	365,477
Indian Oil Corp. Ltd.....	228,056	306,172
Indian Railway Catering & Tourism Corp. Ltd.....	19,866	168,294
Indraprastha Gas Ltd.....	25,412	118,734
IndusInd Bank Ltd.....	21,973	386,295
Info Edge India Ltd.....	5,900	326,817
Infosys Ltd.....	268,357	4,690,627
InterGlobe Aviation Ltd. ^{(a)(b)}	11,017	357,715
ITC Ltd.....	240,721	1,258,394
Jindal Steel & Power Ltd.....	30,186	243,659
Jio Financial Services Ltd., NVS ^(a)	251,365	691,456
JSW Steel Ltd.....	48,844	470,125
Jubilant Foodworks Ltd.....	33,993	228,947
Kotak Mahindra Bank Ltd.....	89,695	1,890,911
Larsen & Toubro Infotech Ltd. ^(b)	7,081	471,039
Larsen & Toubro Ltd.....	55,202	2,060,724
Lupin Ltd.....	15,982	245,535
Macrotech Developers Ltd.....	18,150	191,895
Mahindra & Mahindra Ltd.....	76,162	1,506,561
Marico Ltd.....	39,464	255,037
Maruti Suzuki India Ltd.....	10,891	1,386,637
Max Healthcare Institute Ltd.....	64,351	490,292
Mphasis Ltd.....	6,024	170,457
MRF Ltd.....	151	202,356
Muthoot Finance Ltd.....	10,859	193,269
Nestle India Ltd.....	2,702	785,152
NTPC Ltd.....	353,639	1,109,091

Security	Shares	Value
India (continued)		
Oil & Natural Gas Corp. Ltd.....	250,700	\$ 585,841
One 97 Communications Ltd., NVS ^(a)	17,556	184,383
Page Industries Ltd.....	503	224,930
Persistent Systems Ltd.....	3,696	283,645
Petronet LNG Ltd.....	56,622	137,941
PI Industries Ltd.....	6,523	294,957
Pidilite Industries Ltd.....	12,896	394,628
Polycab India Ltd.....	3,292	207,952
Power Finance Corp. Ltd.....	117,669	472,974
Power Grid Corp. of India Ltd.....	378,361	948,948
REC Ltd.....	104,016	435,085
Reliance Industries Ltd.....	246,624	7,039,149
Samvardhana Motherson International Ltd.....	186,450	206,260
SBI Cards & Payment Services Ltd.....	24,528	217,600
SBI Life Insurance Co. Ltd. ^(b)	36,414	627,678
Shree Cement Ltd.....	799	256,453
Shriram Transport Finance Co. Ltd.....	22,988	553,796
Siemens Ltd.....	7,267	319,074
Sona Blw Precision Forgings Ltd. ^(b)	33,071	221,468
SRF Ltd.....	11,935	339,215
State Bank of India.....	144,939	983,474
Sun Pharmaceutical Industries Ltd.....	76,280	1,123,011
Supreme Industries Ltd.....	5,016	266,878
Suzlon Energy Ltd. ^(a)	708,444	346,178
Tata Communications Ltd.....	8,712	178,176
Tata Consultancy Services Ltd.....	73,528	3,080,897
Tata Consumer Products Ltd.....	45,410	512,761
Tata Elxsi Ltd.....	2,710	268,584
Tata Motors Ltd.....	134,200	1,138,413
Tata Motors Ltd., Class A.....	37,132	212,746
Tata Power Co. Ltd. (The).....	117,899	378,977
Tata Steel Ltd.....	600,205	922,369
Tech Mahindra Ltd.....	42,722	626,302
Titan Co. Ltd.....	28,693	1,202,159
Torrent Pharmaceuticals Ltd.....	7,529	191,666
Trent Ltd.....	15,196	508,427
Tube Investments of India Ltd.....	9,836	397,779
TVS Motor Co. Ltd.....	20,188	452,130
UltraTech Cement Ltd.....	9,359	1,011,558
United Spirits Ltd.....	24,027	302,555
UPL Ltd.....	36,091	247,195
Varun Beverages Ltd.....	37,686	500,322
Vedanta Ltd.....	69,276	194,229
Wipro Ltd.....	103,028	510,228
Yes Bank Ltd. ^(a)	1,072,620	249,063
Zomato Ltd. ^(a)	411,115	585,669
		88,643,235
Indonesia — 2.4%		
Adaro Energy Indonesia Tbk PT.....	1,089,000	184,116
Amman Mineral Internasional PT ^(a)	481,800	223,660
Aneka Tambang Tbk.....	772,500	86,728
Astra International Tbk PT.....	1,630,200	568,023
Bank Central Asia Tbk PT.....	4,469,400	2,586,814
Bank Mandiri Persero Tbk PT.....	3,060,000	1,153,837
Bank Negara Indonesia Persero Tbk PT.....	1,257,800	427,951
Bank Rakyat Indonesia Persero Tbk PT.....	5,539,177	1,885,116
Barito Pacific Tbk PT.....	2,593,893	174,735
Charoen Pokphand Indonesia Tbk PT.....	580,800	194,723
GoTo Gojek Tokopedia Tbk PT ^(a)	67,689,700	423,917
Indah Kiat Pulp & Paper Tbk PT.....	199,600	112,944
Indofood CBP Sukses Makmur Tbk PT.....	178,300	132,777
Indofood Sukses Makmur Tbk PT.....	348,500	144,429

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Security	Shares	Value
Indonesia (continued)		
Kalbe Farma Tbk PT	1,738,400	\$ 181,219
Merdeka Copper Gold Tbk PT ^(a)	871,266	142,242
Sarana Menara Nusantara Tbk PT	1,716,000	110,614
Semen Indonesia Persero Tbk PT	265,925	111,466
Sumber Alfaria Trijaya Tbk PT	1,505,800	278,636
Telkom Indonesia Persero Tbk PT	3,941,800	958,472
Unilever Indonesia Tbk PT	596,000	140,288
United Tractors Tbk PT	112,200	158,468
		10,381,175
Malaysia — 1.7%		
AMMB Holdings Bhd	149,900	127,437
Axiata Group Bhd	234,700	113,859
CIMB Group Holdings Bhd	527,500	639,661
Dialog Group Bhd	271,578	128,872
DiGi.Com Bhd	270,900	252,325
Gamuda Bhd	156,300	160,007
Genting Bhd	161,200	161,991
Genting Malaysia Bhd	261,600	149,974
Hong Leong Bank Bhd	54,000	220,176
IHH Healthcare Bhd	176,700	221,424
Inari Amertron Bhd	158,600	99,542
IOI Corp. Bhd	218,000	188,235
Kuala Lumpur Kepong Bhd	38,600	181,379
Malayan Banking Bhd	452,600	872,459
Malaysia Airports Holdings Bhd	66,056	101,871
Maxis Bhd	205,200	171,752
MISC Bhd	89,500	138,210
MR DIY Group M Bhd ^(b)	184,800	60,681
Nestle Malaysia Bhd	6,700	180,315
Petronas Chemicals Group Bhd	228,000	353,758
Petronas Dagangan Bhd	24,100	115,341
Petronas Gas Bhd	64,100	231,940
PPB Group Bhd	52,880	160,019
Press Metal Aluminium Holdings Bhd	317,400	327,131
Public Bank Bhd	1,221,650	1,119,814
QL Resources Bhd	93,250	112,272
RHB Bank Bhd	118,562	138,700
Sime Darby Bhd	208,300	110,493
Sime Darby Plantation Bhd	174,300	168,458
Telekom Malaysia Bhd	98,300	111,205
Tenaga Nasional Bhd	204,600	438,765
		7,558,066
Philippines — 0.8%		
Aboitiz Equity Ventures Inc.	143,830	121,630
Ayala Corp.	19,490	233,268
Ayala Land Inc.	577,860	325,062
Bank of the Philippine Islands	147,944	275,604
BDO Unibank Inc.	199,554	480,412
International Container Terminal Services Inc.	83,700	325,749
JG Summit Holdings Inc.	240,975	167,193
Jollibee Foods Corp.	37,110	151,565
Manila Electric Co.	20,120	130,412
Metropolitan Bank & Trust Co.	153,122	137,835
PLDT Inc.	6,215	143,590
SM Investments Corp.	19,584	289,173
SM Prime Holdings Inc.	792,150	461,100
Universal Robina Corp.	66,690	135,355
		3,377,948
South Korea — 15.3%		
Amorepacific Corp.	2,381	237,860
Celltrion Healthcare Co. Ltd.	8,603	495,847

Security	Shares	Value
South Korea (continued)		
Celltrion Inc.	8,715	\$ 1,097,656
Celltrion Pharm Inc. ^(a)	1,400	86,660
CJ CheilJedang Corp.	636	152,120
CosmoAM&T Co. Ltd. ^(a)	1,837	233,805
Coway Co. Ltd.	4,714	181,503
Daewoo Shipbuilding & Marine Engineering Co. Ltd. ^{(a)(c)}	4,944	104,202
DB Insurance Co. Ltd.	3,754	242,213
Doosan Bobcat Inc.	4,311	151,706
Doosan Enerbility Co. Ltd. ^(a)	37,270	455,199
Ecopro BM Co. Ltd.	3,944	835,086
Ecopro Co. Ltd.	1,584	913,784
F&F Co. Ltd./New	1,257	83,379
GS Holdings Corp.	4,271	136,177
Hana Financial Group Inc.	23,691	762,294
Hankook Tire & Technology Co. Ltd.	5,982	209,376
Hanmi Pharm Co. Ltd.	528	125,372
Hanmi Semiconductor Co. Ltd.	3,564	174,899
Hanon Systems	15,841	88,644
Hanwha Aerospace Co. Ltd.	2,908	284,406
Hanwha Solutions Corp. ^(a)	9,000	232,022
HD Hyundai Co. Ltd.	3,778	176,091
HD Hyundai Heavy Industries Co. Ltd. ^(a)	1,784	172,467
HD Korea Shipbuilding & Offshore Engineering Co. Ltd. ^(a)	3,555	306,828
HLB Inc. ^(a)	9,400	231,790
HMM Co. Ltd.	20,126	241,070
Hotel Shilla Co. Ltd.	2,577	130,844
HYBE Co. Ltd. ^(a)	1,710	284,458
Hyundai Engineering & Construction Co. Ltd.	6,147	170,396
Hyundai Glovis Co. Ltd.	1,441	193,384
Hyundai Mipo Dockyard Co. Ltd. ^(a)	2,112	132,506
Hyundai Mobis Co. Ltd.	4,973	879,525
Hyundai Motor Co.	11,014	1,568,220
Hyundai Steel Co.	6,704	182,265
Industrial Bank of Korea	24,066	220,246
JYP Entertainment Corp.	2,112	156,823
Kakao Corp.	24,978	974,511
Kakao Pay Corp. ^(a)	2,325	82,735
KakaoBank Corp.	13,852	280,658
Kangwon Land Inc.	8,310	99,615
KB Financial Group Inc.	31,397	1,269,471
Kia Corp.	21,018	1,396,396
Korea Aerospace Industries Ltd.	6,007	215,855
Korea Electric Power Corp. ^(a)	20,455	298,385
Korea Investment Holdings Co. Ltd.	3,664	169,436
Korea Zinc Co. Ltd.	698	264,778
Korean Air Lines Co. Ltd.	14,546	252,007
Krafton Inc. ^(a)	2,283	375,262
KT Corp.	5,862	152,289
KT&G Corp.	8,266	563,476
Kum Yang Co. Ltd. ^(a)	2,625	259,669
Kumho Petrochemical Co. Ltd.	1,371	135,381
L&F Co. Ltd.	2,082	283,215
LG Chem Ltd.	4,028	1,558,292
LG Corp.	7,555	489,313
LG Display Co. Ltd. ^(a)	18,680	180,780
LG Electronics Inc.	8,535	676,747
LG Energy Solution ^(a)	3,804	1,333,306
LG H&H Co. Ltd.	777	200,730
LG Innotek Co. Ltd.	1,118	205,724
LG Uplink Corp.	16,830	136,706

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(Percentages shown are based on Net Assets)

Security	Shares	Value
South Korea (continued)		
Lotte Chemical Corp.	1,564	\$ 186,198
Meritz Financial Group Inc.	8,139	348,982
Mirae Asset Securities Co. Ltd.	21,980	121,820
NAVER Corp.	10,633	1,709,189
NCSOFT Corp.	1,075	217,672
Netmarble Corp. ^{(a)(b)}	1,946	89,026
NH Investment & Securities Co. Ltd.	13,414	106,358
Orion Corp.	1,910	172,708
Pearl Abyss Corp. ^(a)	3,181	92,526
Posco DX Co. Ltd.	4,290	190,534
POSCO Future M Co. Ltd.	2,586	647,206
POSCO Holdings Inc.	5,802	2,166,731
Posco International Corp.	4,229	186,857
Samsung Biologics Co. Ltd. ^{(a)(b)}	1,392	778,686
Samsung C&T Corp.	6,807	627,644
Samsung Electro-Mechanics Co. Ltd.	4,359	491,203
Samsung Electronics Co. Ltd.	386,015	21,766,502
Samsung Engineering Co. Ltd. ^(a)	12,111	236,136
Samsung Fire & Marine Insurance Co. Ltd.	2,419	486,202
Samsung Heavy Industries Co. Ltd. ^(a)	52,832	326,067
Samsung Life Insurance Co. Ltd.	6,472	349,880
Samsung SDI Co. Ltd.	4,475	1,629,465
Samsung SDS Co. Ltd.	3,031	394,127
Samsung Securities Co. Ltd.	5,086	154,186
Shinhan Financial Group Co. Ltd.	35,839	1,022,341
SK Biopharmaceuticals Co. Ltd. ^(a)	2,561	170,352
SK Bioscience Co. Ltd. ^(a)	2,201	115,466
SK Hynix Inc.	44,100	4,575,881
SK IE Technology Co. Ltd. ^{(a)(b)}	2,118	115,962
SK Inc.	2,972	376,005
SK Innovation Co. Ltd. ^(a)	5,015	555,187
SK Square Co. Ltd. ^(a)	8,671	341,192
SK Telecom Co. Ltd.	3,354	135,578
SKC Co. Ltd.	1,654	123,657
S-Oil Corp.	3,791	199,804
Woori Financial Group Inc.	48,563	489,553
Yuhan Corp.	4,264	202,388
		66,085,131
Taiwan — 20.1%		
Accton Technology Corp.	41,000	697,570
Acer Inc.	201,062	226,808
Advantech Co. Ltd.	42,158	476,274
Airtac International Group	11,161	387,650
Alchip Technologies Ltd.	6,000	597,311
ASE Technology Holding Co. Ltd.	264,484	1,080,053
Asia Cement Corp.	187,229	249,765
Asustek Computer Inc.	57,000	718,690
AUO Corp.	477,200	250,430
Catcher Technology Co. Ltd.	47,000	292,412
Cathay Financial Holding Co. Ltd.	750,888	1,117,568
Chailease Holding Co. Ltd.	134,514	799,250
Chang Hwa Commercial Bank Ltd.	391,518	222,999
Cheng Shin Rubber Industry Co. Ltd.	117,776	177,390
China Airlines Ltd.	198,000	133,816
China Development Financial Holding Corp. ^(a)	1,190,400	483,817
China Steel Corp.	912,867	764,544
Chunghwa Telecom Co. Ltd.	301,000	1,150,758
Compal Electronics Inc.	300,000	296,763
CTBC Financial Holding Co. Ltd.	1,386,265	1,213,320
Delta Electronics Inc.	158,000	1,598,060
E Ink Holdings Inc.	73,000	426,226
E.Sun Financial Holding Co. Ltd.	1,085,582	889,035

Security	Shares	Value
Taiwan (continued)		
Eclat Textile Co. Ltd.	15,604	\$ 296,698
eMemory Technology Inc.	6,000	481,122
Eva Airways Corp.	198,000	198,391
Evergreen Marine Corp. Taiwan Ltd.	90,746	325,506
Far Eastern New Century Corp.	198,460	194,343
Far EasTone Telecommunications Co. Ltd.	131,000	347,486
Feng TAY Enterprise Co. Ltd.	48,391	284,691
First Financial Holding Co. Ltd.	826,783	732,607
Formosa Chemicals & Fibre Corp.	246,950	506,482
Formosa Petrochemical Corp.	105,000	285,126
Formosa Plastics Corp.	297,400	768,620
Fubon Financial Holding Co. Ltd.	597,435	1,231,247
Gigabyte Technology Co. Ltd.	48,000	382,314
Global Unichip Corp.	8,000	421,256
Globalwafers Co. Ltd.	20,000	373,079
Hon Hai Precision Industry Co. Ltd.	1,003,651	3,259,937
Hotai Motor Co. Ltd.	27,600	625,688
Hua Nan Financial Holdings Co. Ltd.	686,033	488,342
Innolux Corp.	609,992	246,470
Inventec Corp.	238,980	323,958
Largan Precision Co. Ltd.	9,000	687,627
Lite-On Technology Corp.	168,032	590,674
MediaTek Inc.	123,176	3,719,853
Mega Financial Holding Co. Ltd.	925,378	1,169,601
Micro-Star International Co. Ltd.	65,000	381,601
momo.com Inc.	9,020	149,461
Nan Ya Plastics Corp.	410,090	893,027
Nan Ya Printed Circuit Board Corp.	24,000	190,396
Nanya Technology Corp.	68,000	162,962
Nien Made Enterprise Co. Ltd.	16,000	174,031
Novatek Microelectronics Corp.	51,000	833,058
Parade Technologies Ltd.	7,000	240,557
Pegatron Corp.	180,000	467,516
PharmaEssentia Corp. ^(a)	23,000	267,954
Pou Chen Corp.	199,000	196,484
Powerchip Semiconductor Manufacturing Corp.	198,000	190,637
President Chain Store Corp.	53,000	456,850
Quanta Computer Inc.	223,000	1,443,513
Realtek Semiconductor Corp.	40,140	577,172
Ruentex Development Co. Ltd.	107,242	122,886
Shanghai Commercial & Savings Bank Ltd. (The)	288,981	416,553
Shin Kong Financial Holding Co. Ltd. ^(a)	1,056,033	304,318
Silergy Corp.	32,000	436,461
SinoPac Financial Holdings Co. Ltd.	849,441	513,565
Synnex Technology International Corp.	66,050	145,333
Taishin Financial Holding Co. Ltd.	836,881	490,143
Taiwan Business Bank	477,552	206,441
Taiwan Cement Corp.	528,754	590,429
Taiwan Cooperative Financial Holding Co. Ltd.	776,075	668,476
Taiwan High Speed Rail Corp.	145,000	139,623
Taiwan Mobile Co. Ltd.	135,000	424,649
Taiwan Semiconductor Manufacturing Co. Ltd.	1,993,004	36,456,266
Unimicron Technology Corp.	122,000	691,681
Uni-President Enterprises Corp.	411,650	960,934
United Microelectronics Corp.	875,000	1,368,290
Vanguard International Semiconductor Corp.	81,000	206,477
Voltron Power Technology Corp.	6,000	308,300
Walsin Lihwa Corp.	216,884	270,399
Wan Hai Lines Ltd.	66,000	98,662
Winbond Electronics Corp.	168,592	152,902
Wistron Corp.	219,000	638,060
Wiwynn Corp.	8,000	448,859

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Emerging Markets Asia ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Taiwan (continued)		
WPG Holdings Ltd.	137,320	\$ 340,972
Yageo Corp.	29,936	575,481
Yang Ming Marine Transport Corp.	93,000	125,131
Yuanta Financial Holding Co. Ltd.	740,163	615,835
Zhen Ding Technology Holding Ltd.	67,455	223,661
		<u>86,757,633</u>
Thailand — 2.2%		
Advanced Info Service PCL, NVDR.	97,800	606,640
Airports of Thailand PCL, NVDR ^(a)	352,000	595,345
Asset World Corp. PCL, NVDR	719,400	75,755
Bangkok Dusit Medical Services PCL, NVDR	911,900	680,965
Bangkok Expressway & Metro PCL, NVDR.	639,900	141,868
Banpu PCL, NVDR	695,300	147,363
Berli Jucker PCL, NVDR ^(c)	95,800	71,509
BTS Group Holdings PCL, NVDR.	613,800	126,687
Bumrungrad Hospital PCL, NVDR	47,200	299,178
Central Pattana PCL, NVDR	171,600	330,832
Central Retail Corp. PCL, NVDR	157,674	169,313
Charoen Pokphand Foods PCL, NVDR ^(c)	277,200	156,664
CP ALL PCL, NVDR	468,900	693,292
CP Aextra PCL ^(c)	182,500	140,108
Delta Electronics Thailand PCL, NVDR	244,200	540,702
Energy Absolute PCL, NVDR.	133,600	169,210
Global Power Synergy PCL, NVDR.	66,100	85,590
Gulf Energy Development PCL, NVDR.	221,200	289,368
Home Product Center PCL, NVDR.	485,149	162,770
Indorama Ventures PCL, NVDR	139,000	96,825
Intouch Holdings PCL, NVDR	93,500	185,627
Kasikornbank PCL, NVDR	48,100	175,007
Krung Thai Bank PCL, NVDR	271,150	140,356
Krungthai Card PCL, NVDR	79,400	105,563
Land & Houses PCL, NVDR.	653,200	143,040
Minor International PCL, NVDR.	259,180	200,980
Muangthai Capital PCL, NVDR	52,600	65,449
Osotspa PCL, NVDR.	112,200	72,934
PTT Exploration & Production PCL, NVDR	106,910	458,932
PTT Global Chemical PCL, NVDR	194,800	213,647
PTT Oil & Retail Business PCL, NVDR.	253,100	143,242
PTT Public Company Ltd., NVDR.	819,200	809,243
SCB X PCL, NVS	66,500	187,689
SCG Packaging PCL, NVDR	105,400	115,679
Siam Cement PCL (The), NVDR.	62,600	510,910
Thai Oil PCL, NVDR	99,400	145,278
TMBThanachart Bank PCL, NVDR	1,584,000	69,348
True Corp. PCL.	825,042	131,630
		<u>9,454,538</u>
Total Common Stocks — 98.9%		
(Cost: \$397,124,871)		<u>427,457,760</u>

Preferred Stocks

South Korea — 0.8%

Hyundai Motor Co. Preference Shares, NVS	1,916	160,303
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Security	Shares	Value
South Korea (continued)		
Series 2, Preference Shares, NVS	3,044	\$ 258,369
LG Chem Ltd., Preference Shares, NVS	529	126,381
Samsung Electronics Co. Ltd., Preference Shares, NVS.	66,354	<u>2,976,734</u>
		<u>3,521,787</u>
Total Preferred Stocks — 0.8%		
(Cost: \$3,786,117)		<u>3,521,787</u>
Rights		
China — 0.0%		
Kangmei Pharmaceutical Co. Ltd., (Expires 12/31/49) ..	1,493	—
Zhejiang Expressway Co. Ltd., (Expires 12/12/23, Strike Price HKD 4.06)	62,320	<u>7,021</u>
		<u>7,021</u>
Thailand — 0.0%		
SCC Rates, (Expires 12/11/23, Strike Price THB 11.50) ..	8,132	—
Total Rights — 0.0%		
(Cost: \$—)		<u>7,021</u>
Total Long-Term Investments — 99.7%		
(Cost: \$400,910,988)		<u>430,986,568</u>

Short-Term Securities

Money Market Funds — 1.0%

BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(e)(f)(g)}	4,290,959	<u>4,293,104</u>
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Total Short-Term Securities — 1.0%

(Cost: \$4,290,046)	<u>4,293,104</u>
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Total Investments — 100.7%

(Cost: \$405,201,034)	<u>435,279,672</u>
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Liabilities in Excess of Other Assets — (0.7%)

	<u>(3,223,927)</u>
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Net Assets — 100.0%

	<u>\$ 432,055,745</u>
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(a) Non-income producing security.

(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(c) All or a portion of this security is on loan.

(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

(e) Affiliate of the Fund.

(f) Annualized 7-day yield as of period end.

(g) All or a portion of this security was purchased with the cash collateral from loaned securities.

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Emerging Markets Asia ETF

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$5,293,612	\$ —	\$(1,001,003) ^(a)	\$ (163)	\$ 658	\$4,293,104	4,290,959	\$21,806 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares ^(c)	—	—	0 ^(a)	—	—	—	—	26,329	—
				<u>\$ (163)</u>	<u>\$ 658</u>	<u>\$4,293,104</u>		<u>\$48,135</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

^(c) As of period end, the entity is no longer held.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI China Index	6	12/15/23	\$ 130	\$ (151)
MSCI Emerging Markets Index	18	12/15/23	889	6,289
				<u>\$ 6,138</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 20,616,126	\$406,841,634	\$ —	\$427,457,760
Preferred Stocks	—	3,521,787	—	3,521,787
Rights	7,021	—	—	7,021

November 30, 2023

Fair Value Hierarchy as of Period End (continued)

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Short-Term Securities				
Money Market Funds	\$ 4,293,104	\$ —	\$ —	\$ 4,293,104
	<u>\$ 24,916,251</u>	<u>\$410,363,421</u>	<u>\$ —</u>	<u>\$435,279,672</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	\$ 6,289	\$ —	\$ —	\$ 6,289
Liabilities				
Equity Contracts	—	(151)	—	(151)
	<u>\$ 6,289</u>	<u>\$ (151)</u>	<u>\$ —</u>	<u>6,138</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR	American Depositary Receipt
NVDR	Non-Voting Depositary Receipt
NVS	Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Emerging Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Brazil — 4.1%		
Ambev SA	11,668,077	\$ 32,453,139
Atacadao SA	1,535,576	3,537,841
B3 SA - Brasil, Bolsa, Balcão	14,527,088	39,254,024
Banco Bradesco SA	3,773,144	10,946,759
Banco BTG Pactual SA	2,952,099	21,315,834
Banco do Brasil SA	2,120,960	23,385,479
Banco Santander Brasil SA	899,857	5,667,469
BB Seguridade Participações SA	1,745,367	11,099,031
CCR SA	2,518,793	6,928,913
Centrais Elétricas Brasileiras SA	2,999,761	24,902,273
Cia. de Saneamento Básico do Estado de São Paulo	855,552	11,743,297
Cia. Siderúrgica Nacional SA	1,691,729	5,643,622
Cosán SA	3,049,213	10,996,136
CPFL Energia SA	556,922	4,192,148
Energisa SA	520,030	5,576,372
Eneva SA ^(a)	2,190,178	5,646,704
Engie Brasil Energia SA	508,751	4,496,230
Equatorial Energia SA	2,545,613	17,615,339
Hapvida Participações e Investimentos SA ^{(a)(b)}	12,331,017	10,947,988
Hypera SA	951,332	6,528,986
JBS SA	1,913,040	9,020,969
Klabin SA	1,896,010	8,694,131
Localiza Rent a Car SA	2,243,705	27,369,094
Localiza Rent a Car SA, NVS ^(a)	19,236	220,809
Lojas Renner SA	2,411,091	8,018,927
Magazine Luiza SA ^(a)	7,671,644	3,148,428
Natura & Co. Holding SA ^(a)	2,291,468	7,676,945
Petroleo Brasileiro SA	9,290,270	71,157,989
PRIO SA ^(a)	1,964,008	18,327,097
Raia Drogasil SA	3,225,320	18,400,257
Rede D'Or São Luiz SA ^(b)	1,432,719	7,742,775
Rumo SA	3,248,793	15,115,117
Sendas Distribuidora SA	3,367,982	8,847,535
Suzano SA	1,988,738	21,729,631
Telefônica Brasil SA	1,041,088	11,159,538
Tim SA	2,251,238	7,885,199
TOTVS SA	1,313,164	8,886,844
Ultrapar Participações SA	1,794,403	9,205,245
Vale SA	8,464,111	126,994,768
Vibra Energia SA	2,916,000	13,833,382
WEG SA	4,202,416	29,191,212
		695,503,476
Cayman Islands — 0.0%		
MINISO Group Holding Ltd., NVS	967,280	6,217,764
Chile — 0.4%		
Banco de Chile	112,233,213	12,621,471
Banco de Crédito e Inversiones SA	195,948	5,262,276
Banco Santander Chile	166,157,325	8,156,937
Cencosud SA	3,288,212	6,107,784
Cia. Sud Americana de Vapores SA	38,536,123	2,235,771
Empresas CMPC SA	2,844,640	5,502,388
Empresas Copec SA	976,330	7,225,838
Enel Americas SA ^(a)	53,705,236	6,252,628
Enel Chile SA	69,615,256	4,390,914
Falabella SA	2,137,558	4,991,567
Latam Airlines Group SA	487,727,144	4,753,403
		67,500,977

Security	Shares	Value
China — 28.2%		
360 Security Technology Inc., Class A ^(a)	1,186,706	\$ 1,442,383
37 Interactive Entertainment Network Technology Group Co. Ltd., Class A	361,288	1,120,817
3SBio Inc. ^(b)	4,791,000	4,449,778
AAC Technologies Holdings Inc. ^(c)	1,826,500	5,135,823
Advanced Micro-Fabrication Equipment Inc., Class A	105,029	2,496,946
AECC Aviation Power Co. Ltd., Class A	441,173	2,220,520
Agricultural Bank of China Ltd., Class A	12,903,700	6,608,464
Agricultural Bank of China Ltd., Class H	69,453,000	25,637,407
Aier Eye Hospital Group Co. Ltd., Class A	1,523,317	3,633,490
Air China Ltd., Class A ^(a)	2,015,093	2,275,236
Air China Ltd., Class H ^(a)	4,100,000	2,759,966
Akeso Inc. ^{(a)(b)(c)}	1,272,000	8,117,016
Alibaba Group Holding Ltd. ^(a)	40,550,656	376,934,931
Alibaba Health Information Technology Ltd. ^(a)	13,120,000	7,443,424
Aluminum Corp. of China Ltd., Class A	2,919,900	2,263,029
Aluminum Corp. of China Ltd., Class H	9,538,000	4,710,473
Anhui Conch Cement Co. Ltd., Class A	725,086	2,333,416
Anhui Conch Cement Co. Ltd., Class H	2,933,500	6,840,480
Anhui Gujing Distillery Co. Ltd., Class A	62,985	2,276,798
Anhui Gujing Distillery Co. Ltd., Class B	270,400	4,103,317
Anhui Jianghuai Automobile Group Corp. Ltd. ^(a)	463,000	1,142,898
Anhui Kouzi Distillery Co. Ltd., Class A	117,152	773,621
Anhui Yingjia Distillery Co. Ltd., Class A	105,400	1,107,325
Anjoy Foods Group Co. Ltd., Class A	60,500	965,413
ANTA Sports Products Ltd.	3,122,202	32,583,665
Asymchem Laboratories Tianjin Co. Ltd., Class A	60,680	1,222,350
Autohome Inc., ADR	175,942	4,804,976
Avary Holding Shenzhen Co. Ltd., Class A	407,804	1,230,480
AVIC Industry-Finance Holdings Co. Ltd., Class A	1,721,689	787,353
AviChina Industry & Technology Co. Ltd., Class H	6,180,000	2,800,523
Avicopter PLC, Class A	153,653	804,421
BAIC BluePark New Energy Technology Co. Ltd., Class A	1,218,600	1,105,005
Baidu Inc. ^(a)	5,620,280	83,399,946
Bank of Beijing Co. Ltd., Class A	3,931,706	2,492,708
Bank of Chengdu Co. Ltd., Class A	687,395	1,087,937
Bank of China Ltd., Class A	5,918,800	3,304,328
Bank of China Ltd., Class H	196,457,000	71,979,699
Bank of Communications Co. Ltd., Class A	6,317,593	5,160,142
Bank of Communications Co. Ltd., Class H	21,580,600	12,720,202
Bank of Hangzhou Co. Ltd., Class A	1,047,445	1,456,765
Bank of Jiangsu Co. Ltd., Class A	2,833,510	2,624,427
Bank of Nanjing Co. Ltd., Class A	1,809,146	1,827,678
Bank of Ningbo Co. Ltd., Class A	990,979	3,174,946
Bank of Shanghai Co. Ltd., Class A	2,815,942	2,320,865
Baoshan Iron & Steel Co. Ltd., Class A	3,624,173	3,153,970
BeiGene Ltd. ^(a)	1,723,922	24,738,819
Beijing Enlight Media Co. Ltd., Class A	733,795	816,257
Beijing Enterprises Holdings Ltd.	1,430,000	4,740,981
Beijing Enterprises Water Group Ltd.	11,814,000	2,373,587
Beijing Kingsoft Office Software Inc., Class A	71,481	3,018,254
Beijing New Building Materials PLC, Class A	306,013	1,000,477
Beijing Roborock Technology Co. Ltd., Class A	27,965	1,170,075
Beijing Shiji Information Technology Co. Ltd., Class A ^(a)	413,481	618,116
Beijing Tongrentang Co. Ltd., Class A	264,400	1,966,494
Beijing United Information Technology Co. Ltd., Class A	145,155	691,055

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Emerging Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
Beijing Wantai Biological Pharmacy Enterprise Co. Ltd., Class A.....	150,430	\$ 1,026,159
Beijing-Shanghai High Speed Railway Co. Ltd., Class A.....	6,937,600	4,901,048
Betta Pharmaceuticals Co. Ltd., Class A.....	86,243	687,833
BGI Genomics Co. Ltd., Class A.....	124,200	891,998
Bilibili Inc. (a).....	488,174	5,540,879
Bloomage Biotechnology Corp. Ltd.....	92,105	917,939
BOC Aviation Ltd. (b).....	571,300	4,110,475
BOE Technology Group Co. Ltd., Class A.....	6,591,800	3,568,345
Bosideng International Holdings Ltd.....	9,916,000	4,158,072
Brilliance China Automotive Holdings Ltd.....	7,560,000	4,055,202
BYD Co. Ltd., Class A.....	276,612	7,699,207
BYD Co. Ltd., Class H.....	2,595,500	69,758,220
BYD Electronic International Co. Ltd.....	1,970,500	8,994,093
C&D International Investment Group Ltd.....	1,783,000	3,646,989
Caitong Securities Co. Ltd., Class A.....	986,074	1,111,712
Cambricon Technologies Corp. Ltd. (e).....	68,154	1,434,460
CGN Power Co. Ltd.....	1,202,000	509,653
CGN Power Co. Ltd., Class H (b).....	26,666,000	6,422,548
Changchun High & New Technology Industry Group Inc., Class A.....	67,494	1,516,838
Changjiang Securities Co. Ltd., Class A.....	1,218,835	947,854
Changzhou Xingyu Automotive Lighting Systems Co. Ltd., Class A.....	45,500	918,003
Chaozhou Three-Circle Group Co. Ltd., Class A.....	422,030	1,732,271
China Cinda Asset Management Co. Ltd., Class H.....	24,757,000	2,407,004
China CITIC Bank Corp. Ltd., Class H.....	22,587,800	10,203,533
China Coal Energy Co. Ltd., Class H.....	5,216,000	4,416,614
China Communications Services Corp. Ltd., Class H.....	6,632,000	2,825,714
China Construction Bank Corp., Class A.....	1,739,968	1,557,426
China Construction Bank Corp., Class H.....	238,970,760	138,171,313
China CSSC Holdings Ltd., Class A.....	795,500	3,073,996
China Eastern Airlines Corp. Ltd., Class A (a).....	2,717,697	1,596,634
China Energy Engineering Corp. Ltd.....	4,834,352	1,439,801
China Everbright Bank Co. Ltd., Class A.....	7,733,903	3,126,810
China Everbright Bank Co. Ltd., Class H.....	5,146,000	1,468,854
China Everbright Environment Group Ltd.....	10,094,813	3,319,416
China Feihe Ltd. (b).....	9,363,000	5,486,387
China Galaxy Securities Co. Ltd., Class A.....	811,900	1,419,963
China Galaxy Securities Co. Ltd., Class H.....	8,570,000	4,585,084
China Gas Holdings Ltd.....	7,045,200	6,459,462
China Greatwall Technology Group Co. Ltd., Class A.....	671,273	1,048,516
China Hongqiao Group Ltd. (c).....	6,171,500	5,025,671
China International Capital Corp. Ltd., Class A.....	285,900	1,624,209
China International Capital Corp. Ltd., Class H (b).....	3,924,400	6,198,814
China Jushi Co. Ltd., Class A.....	821,540	1,273,134
China Life Insurance Co. Ltd., Class A.....	443,312	1,863,336
China Life Insurance Co. Ltd., Class H.....	18,360,000	24,868,435
China Literature Ltd. (a)(b).....	1,027,200	3,501,796
China Longyuan Power Group Corp. Ltd., Class H.....	8,578,000	6,415,572
China Medical System Holdings Ltd.....	3,556,000	6,830,651
China Mengniu Dairy Co. Ltd.....	7,936,000	24,866,551
China Merchants Bank Co. Ltd., Class A.....	3,183,389	12,826,645
China Merchants Bank Co. Ltd., Class H.....	9,522,967	33,235,306
China Merchants Energy Shipping Co. Ltd., Class A.....	1,503,400	1,263,773
China Merchants Port Holdings Co. Ltd.....	3,670,000	4,697,748

Security	Shares	Value
China (continued)		
China Merchants Securities Co. Ltd., Class A.....	1,452,079	\$ 2,857,043
China Merchants Shekou Industrial Zone Holdings Co. Ltd., Class A.....	1,358,090	1,977,833
China Minsheng Banking Corp. Ltd., Class A.....	6,348,855	3,420,760
China Minsheng Banking Corp. Ltd., Class H.....	13,807,048	4,614,502
China National Building Material Co. Ltd., Class H.....	9,812,000	4,364,784
China National Chemical Engineering Co. Ltd., Class A.....	1,265,567	1,170,257
China National Nuclear Power Co. Ltd., Class A.....	3,381,000	3,325,525
China Northern Rare Earth Group High-Tech Co. Ltd., Class A.....	695,654	1,931,851
China Oilfield Services Ltd., Class H.....	5,094,000	5,473,851
China Overseas Land & Investment Ltd.....	9,595,460	17,717,806
China Overseas Property Holdings Ltd.....	3,490,000	2,844,366
China Pacific Insurance Group Co. Ltd., Class A.....	1,130,607	3,812,064
China Pacific Insurance Group Co. Ltd., Class H.....	6,326,800	13,361,514
China Petroleum & Chemical Corp., Class A.....	5,010,489	3,828,944
China Petroleum & Chemical Corp., Class H.....	61,378,800	31,501,626
China Power International Development Ltd. (c).....	12,713,000	4,671,497
China Railway Group Ltd., Class A.....	3,427,300	2,700,366
China Railway Group Ltd., Class H.....	10,090,000	4,428,604
China Resources Beer Holdings Co. Ltd.....	4,064,000	18,320,127
China Resources Gas Group Ltd.....	2,339,700	7,332,937
China Resources Land Ltd.....	8,043,333	29,448,172
China Resources Microelectronics Ltd.....	289,893	1,905,758
China Resources Mixc Lifestyle Services Ltd. (b).....	1,714,400	6,481,074
China Resources Pharmaceutical Group Ltd. (b).....	4,015,500	2,503,028
China Resources Power Holdings Co. Ltd.....	4,880,999	9,411,324
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd., Class A.....	171,299	1,164,509
China Ruyi Holdings Ltd. (a)(c).....	15,024,000	3,403,597
China Shenhua Energy Co. Ltd., Class A.....	1,085,739	4,780,986
China Shenhua Energy Co. Ltd., Class H.....	8,318,500	27,167,589
China Southern Airlines Co. Ltd., Class A (a).....	2,372,600	2,040,134
China Southern Airlines Co. Ltd., Class H (a).....	4,442,000	2,131,024
China State Construction Engineering Corp. Ltd., Class A.....	6,568,271	4,562,852
China State Construction International Holdings Ltd.....	5,542,000	6,429,438
China Taiping Insurance Holdings Co. Ltd.....	3,792,860	3,445,528
China Three Gorges Renewables Group Co. Ltd., Class A.....	5,049,725	3,250,001
China Tourism Group Duty Free Corp. Ltd. (b).....	175,900	1,910,794
China Tourism Group Duty Free Corp. Ltd., Class A.....	355,232	4,428,864
China Tower Corp. Ltd., Class H (b).....	113,874,000	11,804,888
China Traditional Chinese Medicine Holdings Co. Ltd.....	7,848,000	4,012,528
China United Network Communications Ltd., Class A.....	5,063,900	3,107,597
China Vanke Co. Ltd., Class A.....	1,523,666	2,436,557
China Vanke Co. Ltd., Class H.....	5,250,231	5,299,166
China Yangtze Power Co. Ltd., Class A.....	3,713,515	11,861,200
China Zhenhua Group Science & Technology Co. Ltd., Class A.....	126,200	1,141,221
China Zheshang Bank Co. Ltd., Class A.....	4,630,130	1,639,138
Chinasoft International Ltd.....	6,756,000	5,779,607
Chongqing Brewery Co. Ltd., Class A.....	84,600	842,702
Chongqing Changan Automobile Co. Ltd., Class A.....	1,268,917	3,615,845

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China (continued)		
Chongqing Zhifei Biological Products Co. Ltd., Class A	364,013	\$ 3,318,570
Chow Tai Fook Jewellery Group Ltd. ^(c)	5,043,200	7,321,738
CITIC Ltd.	14,620,000	13,754,427
CITIC Securities Co. Ltd., Class A	1,947,193	5,839,963
CITIC Securities Co. Ltd., Class H	4,306,600	8,939,827
CMOC Group Ltd., Class A	3,288,798	2,399,437
CMOC Group Ltd., Class H	8,577,000	4,901,082
CNPC Capital Co. Ltd., NVS	1,674,400	1,347,271
Contemporary Amperex Technology Co. Ltd., Class A	665,734	15,558,716
COSCO SHIPPING Energy Transportation Co. Ltd., Class A	613,000	1,130,586
COSCO SHIPPING Energy Transportation Co. Ltd., Class H	3,294,000	3,196,266
COSCO Shipping Holdings Co. Ltd., Class A	2,176,064	3,046,564
COSCO Shipping Holdings Co. Ltd., Class H	7,459,849	6,872,814
COSCO SHIPPING Ports Ltd.	4,062,000	2,728,074
Country Garden Holdings Co. Ltd. ^{(a)(c)}	30,682,939	3,452,050
Country Garden Services Holdings Co. Ltd. ^(c)	5,465,000	5,158,257
CRRC Corp. Ltd., Class A	4,275,200	3,111,285
CRRC Corp. Ltd., Class H	11,639,000	4,689,946
CSC Financial Co. Ltd., Class A	757,933	2,733,363
CSPC Innovation Pharmaceutical Co. Ltd.	80,500	476,501
CSPC Pharmaceutical Group Ltd.	22,364,479	20,141,448
Daqin Railway Co. Ltd., Class A	2,708,500	2,751,651
Daqo New Energy Corp., ADR ^{(a)(c)}	146,185	3,458,737
DHC Software Co. Ltd., Class A	1,059,198	945,692
Dongfang Electric Corp. Ltd., Class A	547,400	1,116,121
Dongfeng Motor Group Co. Ltd., Class H	6,880,000	3,451,841
Dongxing Securities Co. Ltd., Class A	843,397	1,018,157
East Buy Holding Ltd. ^{(a)(b)(c)}	1,116,000	4,141,859
East Money Information Co. Ltd., Class A	2,388,798	4,890,232
Eastroc Beverage Group Co. Ltd.	51,000	1,405,375
Ecovacs Robotics Co. Ltd., Class A	120,353	720,800
ENN Energy Holdings Ltd.	1,983,300	13,689,277
ENN Natural Gas Co. Ltd., Class A	405,300	909,480
Eoptolink Technology Inc. Ltd.	163,200	1,057,375
Eve Energy Co. Ltd., Class A	346,953	2,046,248
Everbright Securities Co. Ltd., Class A	679,983	1,545,990
Fangda Carbon New Material Co. Ltd., Class A ^(a)	1,296,934	1,049,336
Far East Horizon Ltd.	4,024,000	2,946,317
First Capital Securities Co. Ltd., Class A	1,028,900	879,093
Flat Glass Group Co. Ltd., Class A	285,800	1,012,978
Flat Glass Group Co. Ltd., Class H	1,053,000	1,732,177
Focus Media Information Technology Co. Ltd., Class A	2,583,678	2,363,182
Foshan Haitian Flavouring & Food Co. Ltd., Class A	739,656	3,945,808
Fosun International Ltd.	6,467,500	3,681,373
Founder Securities Co. Ltd., Class A	1,471,700	1,787,203
Foxconn Industrial Internet Co. Ltd., Class A	1,958,597	4,139,845
Fuyao Glass Industry Group Co. Ltd., Class A	362,872	1,913,845
Fuyao Glass Industry Group Co. Ltd., Class H ^(b)	1,521,200	7,131,397
Ganfeng Lithium Co. Ltd., Class H ^{(b)(c)}	968,680	3,098,339
Ganfeng Lithium Group Co. Ltd., Class A	296,273	1,617,212
GCL-Poly Energy Holdings Ltd.	52,971,000	7,046,554
GD Power Development Co. Ltd., Class A	3,332,400	1,841,266
GDS Holdings Ltd. ^(a)	2,432,900	3,088,133
Geely Automobile Holdings Ltd.	15,113,000	16,444,152
GEM Co. Ltd., Class A	1,799,700	1,419,949

Security	Shares	Value
China (continued)		
Gemdale Corp., Class A	765,730	\$ 548,044
Genscript Biotech Corp. ^{(a)(c)}	2,930,000	8,143,615
GF Securities Co. Ltd., Class A	1,005,694	2,027,129
GF Securities Co. Ltd., Class H	2,735,200	3,421,129
GigaDevice Semiconductor Inc., Class A	121,594	1,601,530
Gunlong Technologies Co. Ltd., Class A	95,300	889,544
GoerTek Inc., Class A	567,100	1,428,735
Goldwind Science & Technology Co. Ltd., Class A	1,059,893	1,289,899
Gongniu Group Co. Ltd.	85,300	1,166,714
Gotion High-tech Co. Ltd., Class A ^(a)	364,823	1,131,080
Great Wall Motor Co. Ltd.	410,200	1,543,476
Great Wall Motor Co. Ltd., Class H ^(c)	5,728,500	8,254,825
Gree Electric Appliances Inc. of Zhuhai, Class A	458,400	2,110,621
Greentown China Holdings Ltd.	2,640,500	2,808,848
Guangdong Haid Group Co. Ltd., Class A	302,727	1,872,138
Guangdong Investment Ltd.	7,954,110	5,520,376
Guanghui Energy Co. Ltd., Class A	1,255,700	1,274,404
Guangzhou Automobile Group Co. Ltd., Class A	896,700	1,244,195
Guangzhou Automobile Group Co. Ltd., Class H	7,643,838	3,541,953
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd., Class A	289,496	1,220,830
Guangzhou Kingmed Diagnostics Group Co. Ltd., Class A	97,084	895,431
Guangzhou Shiyuan Electronic Technology Co. Ltd., Class A	151,291	959,098
Guangzhou Tinci Materials Technology Co. Ltd., Class A	350,300	1,185,877
Guosen Securities Co. Ltd., Class A	1,223,151	1,625,046
Guotai Junan Securities Co. Ltd., Class A	1,296,140	2,737,449
H World Group Ltd., ADR ^(a)	512,812	18,758,663
Haidilao International Holding Ltd. ^(b)	4,203,000	8,340,769
Haier Smart Home Co. Ltd., Class A	1,056,841	3,273,820
Haier Smart Home Co. Ltd., Class H	5,903,800	17,071,627
Hainan Airlines Holding Co. Ltd., Class A ^(a)	6,762,500	1,372,210
Hainan Airport Infrastructure Co. Ltd., NVS ^(a)	2,514,400	1,431,141
Haitian International Holdings Ltd.	1,815,000	4,620,133
Haitong Securities Co. Ltd., Class A	1,696,200	2,306,288
Haitong Securities Co. Ltd., Class H	6,402,000	3,587,661
Hangzhou First Applied Material Co. Ltd., Class A	369,492	1,200,671
Hangzhou Robam Appliances Co. Ltd., Class A	223,264	724,695
Hangzhou Silan Microelectronics Co. Ltd., Class A	287,500	971,860
Hangzhou Tigermed Consulting Co. Ltd., Class A	71,600	622,825
Hansoh Pharmaceutical Group Co. Ltd. ^(b)	2,978,000	6,018,471
Henan Shenhua Coal & Power Co. Ltd.	489,000	1,079,117
Henan Shuanghui Investment & Development Co. Ltd., Class A	667,100	2,434,635
Hengan International Group Co. Ltd.	1,590,000	5,805,057
Hengli Petrochemical Co. Ltd., Class A ^(a)	1,238,191	2,431,454
Hengyi Petrochemical Co. Ltd., Class A ^(a)	1,084,049	1,040,921
Hithink RoyalFlush Information Network Co. Ltd., Class A	85,600	1,681,586
Hoshine Silicon Industry Co. Ltd., Class A	154,000	1,070,246
Hoyuan Green Energy Co. Ltd., Class A	131,517	609,308
Hua Hong Semiconductor Ltd. ^{(a)(b)}	1,521,000	3,514,998
Huadian Power International Corp. Ltd., Class A	1,623,900	1,163,475
Huadong Medicine Co. Ltd., Class A	323,805	1,850,324

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China (continued)		
Huafon Chemical Co. Ltd., Class A	1,090,100	\$ 1,046,472
Huagong Tech Co. Ltd., Class A	230,600	954,843
Hualan Biological Engineering Inc., Class A	477,183	1,613,123
Huaneng Power International Inc., Class A ^(a)	1,643,500	1,773,176
Huaneng Power International Inc., Class H ^(a)	10,486,000	5,457,380
Huatai Securities Co. Ltd., Class A	1,291,009	2,586,274
Huatai Securities Co. Ltd., Class H ^(b)	2,856,000	3,572,228
Huaxia Bank Co. Ltd., Class A	2,609,660	2,118,180
Huayu Automotive Systems Co. Ltd., Class A	609,468	1,483,195
Huizhou Desay Sv Automotive Co. Ltd., Class A	90,900	1,649,515
Humanwell Healthcare Group Co. Ltd., Class A	346,300	1,289,996
Hunan Valin Steel Co. Ltd., Class A	1,459,700	1,129,579
Hundsun Technologies Inc., Class A	323,244	1,358,094
Hygeia Healthcare Holdings Co. Ltd. ^{(b)(c)}	892,400	5,488,408
Hygon Information Technology Co. Ltd., NVS	293,686	2,949,538
Iflytek Co. Ltd., Class A	367,519	2,301,024
Imeik Technology Development Co. Ltd., Class A	36,900	1,571,967
Industrial & Commercial Bank of China Ltd., Class A	9,835,662	6,620,024
Industrial & Commercial Bank of China Ltd., Class H	161,559,085	76,874,228
Industrial Bank Co. Ltd., Class A	3,173,942	6,482,499
Industrial Securities Co. Ltd., Class A	1,904,476	1,619,429
Ingenic Semiconductor Co. Ltd., Class A	96,600	920,178
Inner Mongolia BaoTou Steel Union Co. Ltd., Class A ^(a)	8,640,200	1,850,591
Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd., Class A	1,809,100	982,379
Inner Mongolia Yili Industrial Group Co. Ltd., Class A	984,170	3,755,993
Inner Mongolia Yitai Coal Co. Ltd., Class B ^(a)	2,858,800	4,065,648
Innovent Biologics Inc. ^{(a)(b)}	2,975,000	17,422,963
Inspur Electronic Information Industry Co. Ltd., Class A	233,790	1,152,568
iQIYI Inc., ADR ^{(a)(c)}	1,116,701	5,013,987
Isofstone Information Technology Group Co. Ltd., NVS	200,300	1,122,004
JA Solar Technology Co. Ltd., Class A	561,160	1,562,823
JCET Group Co. Ltd., Class A	377,600	1,614,618
JD Health International Inc. ^{(a)(b)}	2,783,700	13,234,033
JD Logistics Inc. ^{(a)(b)}	4,862,800	5,964,203
JD.com Inc.	5,847,304	79,757,790
Jiangsu Eastern Shenghong Co. Ltd., Class A	1,081,100	1,531,043
Jiangsu Expressway Co. Ltd., Class H	3,826,000	3,435,552
Jiangsu GoodWe Power Supply Technology Co. Ltd., NVS	42,809	646,681
Jiangsu Hengli Hydraulic Co. Ltd., Class A	243,288	1,915,597
Jiangsu Hengrui Medicine Co. Ltd., Class A	984,241	6,609,388
Jiangsu King's Luck Brewery JSC Ltd., Class A	209,686	1,578,917
Jiangsu Yanghe Brewery Joint-Stock Co. Ltd., Class A	228,650	3,730,644
Jiangsu Zhongtian Technology Co. Ltd., Class A	602,824	1,094,390
Jiangxi Copper Co. Ltd., Class A	490,700	1,216,679
Jiangxi Copper Co. Ltd., Class H	2,861,000	4,056,110
Jinko Solar Co. Ltd.	1,144,002	1,421,050
Jiuguai Liquor Co. Ltd., Class A	65,300	653,296
Jonjee Hi-Tech Industrial And Commercial Holding Co. Ltd., Class A ^(a)	233,133	1,064,452
JOYY Inc., ADR	99,043	3,804,242
Juewei Food Co. Ltd., Class A	161,514	714,998
Kanzhun Ltd., ADR ^(a)	539,997	8,926,150

Security	Shares	Value
China (continued)		
KE Holdings Inc., ADR	1,647,146	\$ 26,239,036
Kingboard Holdings Ltd.	1,771,500	4,264,782
Kingboard Laminates Holdings Ltd.	2,489,500	2,168,344
Kingdee International Software Group Co. Ltd. ^(a)	6,973,000	9,679,955
Kingsoft Corp. Ltd.	2,409,800	7,696,341
Kuaishou Technology ^{(a)(b)}	5,809,300	42,834,001
Kunlun Energy Co. Ltd.	9,856,000	9,107,406
Kunlun Tech Co. Ltd., Class A ^(a)	210,600	948,305
Kweichow Moutai Co. Ltd., Class A	187,687	47,046,157
LB Group Co. Ltd., Class A	540,000	1,303,256
Legend Biotech Corp., ADR ^{(a)(c)}	177,980	10,824,744
Lenovo Group Ltd.	18,240,000	22,510,298
Lens Technology Co. Ltd., Class A	980,800	1,793,180
Lepu Medical Technology Beijing Co. Ltd., Class A	427,370	1,026,839
Li Auto Inc. ^(a)	2,848,190	52,662,608
Li Ning Co. Ltd.	5,925,000	16,488,115
Lingyi iTech Guangdong Co., Class A	1,771,080	1,660,034
Longfor Group Holdings Ltd. ^(b)	4,847,500	8,570,915
LONGi Green Energy Technology Co. Ltd., Class A	1,206,771	3,583,477
Lufax Holding Ltd., ADR	1,866,534	1,584,501
Luxshare Precision Industry Co. Ltd., Class A	1,098,646	4,890,912
Luzhou Laojiao Co. Ltd., Class A	220,139	6,382,752
Mango Excellent Media Co. Ltd., Class A	315,300	1,138,730
Maxscend Microelectronics Co. Ltd., Class A	92,644	1,795,925
Meinian Onehealth Healthcare Holdings Co. Ltd., Class A ^(a)	997,680	863,830
Meituan, Class B ^{(a)(b)}	12,640,800	146,336,193
Metallurgical Corp. of China Ltd., Class A	3,596,090	1,560,258
Microport Scientific Corp. ^{(a)(c)}	2,146,200	3,438,240
Ming Yang Smart Energy Group Ltd., Class A	425,600	801,991
Mint Group Ltd.	1,964,000	4,254,406
Montage Technology Co. Ltd., Class A	203,800	1,683,847
Muyuan Foods Co. Ltd., Class A	869,739	4,758,407
Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd., Class A	425,053	929,848
NARI Technology Co. Ltd., Class A	1,428,154	4,400,859
National Silicon Industry Group Co. Ltd., Class A ^(a)	482,541	1,192,770
NAURA Technology Group Co. Ltd., Class A	86,200	2,830,453
NavInfo Co. Ltd., Class A ^(a)	574,500	787,781
NetEase Inc.	4,816,450	108,651,194
New China Life Insurance Co. Ltd., Class A	381,702	1,671,557
New China Life Insurance Co. Ltd., Class H	1,904,000	3,783,228
New Hope Liuhe Co. Ltd., Class A ^(a)	1,036,597	1,450,573
New Oriental Education & Technology Group Inc. ^(a)	3,735,000	30,378,143
Nine Dragons Paper Holdings Ltd.	4,768,000	2,387,521
Ninestar Corp., Class A	304,438	1,177,883
Ningbo Deye Technology Co. Ltd., NVS	84,700	747,269
Ningbo Joyson Electronic Corp., Class A	340,200	935,470
Ningbo Orient Wires & Cables Co. Ltd.	148,400	851,246
Ningbo Shanshan Co. Ltd.	573,000	1,070,025
Ningbo Tuopu Group Co. Ltd., Class A	184,900	1,904,942
Ningxia Baofeng Energy Group Co. Ltd., Class A	1,358,900	2,789,282
NIO Inc., ADR ^{(a)(c)}	3,460,533	25,158,075
Nongfu Spring Co. Ltd., Class H ^(b)	4,738,800	27,029,067
OFILM Group Co. Ltd., Class A ^(a)	726,300	1,030,580
Oppein Home Group Inc., Class A	96,800	1,070,851
Orient Overseas International Ltd.	342,500	4,118,103

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China (continued)		
Orient Securities Co. Ltd., Class A.....	1,374,534	\$ 1,675,364
Ovctek China Inc., Class A.....	190,600	649,804
Pangang Group Vanadium Titanium & Resources Co. Ltd., Class A ^(a)	1,699,289	806,276
People.cn Co. Ltd.....	239,600	1,138,629
People's Insurance Co. Group of China Ltd. (The), Class A.....	1,817,400	1,285,147
People's Insurance Co. Group of China Ltd. (The), Class H.....	19,544,000	6,330,884
Perfect World Co. Ltd., Class A.....	426,900	753,100
PetroChina Co. Ltd., Class A.....	3,283,500	3,293,092
PetroChina Co. Ltd., Class H.....	52,664,000	34,461,948
Pharmaron Beijing Co. Ltd., Class A.....	232,700	1,087,288
PICC Property & Casualty Co. Ltd., Class H.....	17,177,192	19,953,791
Pinduoduo Inc., ADR ^{(a)(c)}	1,488,650	219,486,556
Ping An Bank Co. Ltd., Class A.....	2,899,467	3,927,598
Ping An Healthcare and Technology Co. Ltd. ^{(a)(b)(c)}	1,428,200	3,186,504
Ping An Insurance Group Co. of China Ltd., Class A.....	1,665,484	9,514,424
Ping An Insurance Group Co. of China Ltd., Class H.....	16,575,500	76,026,027
Piotech Inc., NVS.....	38,368	1,436,166
Poly Developments and Holdings Group Co. Ltd., Class A.....	1,831,284	2,627,622
Pop Mart International Group Ltd. ^(b)	1,231,400	3,695,123
Postal Savings Bank of China Co. Ltd., Class A.....	4,323,900	2,655,123
Postal Savings Bank of China Co. Ltd., Class H ^(b)	18,292,000	8,114,690
Power Construction Corp. of China Ltd., Class A.....	2,761,500	1,927,583
Pylon Technologies Co. Ltd., NVS.....	46,423	662,036
Qifu Technology Inc.....	281,801	4,373,552
Qinghai Salt Lake Industry Co. Ltd., Class A ^(a)	966,300	2,142,632
Range Intelligent Computing Technology Group Co. Ltd.....	305,800	1,155,391
Rongsheng Petrochemical Co. Ltd., Class A.....	1,649,858	2,481,209
SAIC Motor Corp. Ltd., Class A.....	1,344,406	2,798,197
Sanan Optoelectronics Co. Ltd., Class A.....	895,500	1,739,558
Sangfor Technologies Inc., Class A ^(a)	80,300	948,828
Sany Heavy Equipment International Holdings Co. Ltd.....	2,960,000	3,076,978
Sany Heavy Industry Co. Ltd., Class A.....	1,443,252	2,755,524
Satellite Chemical Co. Ltd., Class A ^(a)	687,584	1,534,665
SDIC Capital Co. Ltd., Class A.....	1,809,500	1,747,404
SDIC Power Holdings Co. Ltd., Class A.....	1,275,400	2,213,074
Seazen Holdings Co. Ltd., Class A ^(a)	371,073	664,382
Seres Group Co. Ltd., NVS ^(a)	232,600	2,463,498
SF Holding Co. Ltd., Class A.....	768,135	4,537,276
SG Micro Corp., Class A.....	95,621	1,200,114
Shaanxi Coal Industry Co. Ltd., Class A.....	1,507,876	4,108,268
Shandong Gold Mining Co. Ltd., Class A.....	650,036	2,113,976
Shandong Gold Mining Co. Ltd., Class H ^(b)	1,769,750	3,494,566
Shandong Hualu Hengsheng Chemical Co. Ltd., Class A.....	448,880	1,874,384
Shandong Linglong Tyre Co. Ltd., Class A.....	364,900	1,016,569
Shandong Weigao Group Medical Polymer Co. Ltd., Class H.....	6,164,000	5,851,006
Shanghai Bairun Investment Holding Group Co. Ltd., Class A.....	260,672	940,358
Shanghai Baosight Software Co. Ltd., Class A.....	334,116	1,964,873
Shanghai Baosight Software Co. Ltd., Class B.....	1,594,497	3,001,668
Shanghai Construction Group Co. Ltd., Class A.....	2,211,652	773,161
Shanghai Electric Group Co. Ltd., Class A ^(a)	2,928,391	1,807,732

Security	Shares	Value
China (continued)		
Shanghai Fosun Pharmaceutical Group Co. Ltd., Class A.....	381,200	\$ 1,488,402
Shanghai Fosun Pharmaceutical Group Co. Ltd., Class H.....	1,289,500	2,851,607
Shanghai Fudan Microelectronics Group Co. Ltd.....	136,435	854,303
Shanghai International Airport Co. Ltd., Class A ^(a)	261,998	1,315,716
Shanghai International Port Group Co. Ltd., Class A.....	1,999,389	1,406,816
Shanghai Junshi Biosciences Co. Ltd. ^(a)	125,200	788,157
Shanghai M&G Stationery Inc., Class A.....	192,737	1,071,297
Shanghai Pharmaceuticals Holding Co. Ltd., Class A.....	571,300	1,436,488
Shanghai Pharmaceuticals Holding Co. Ltd., Class H.....	1,895,300	2,747,454
Shanghai Pudong Development Bank Co. Ltd., Class A.....	4,784,295	4,584,107
Shanghai Putailai New Energy Technology Co. Ltd., Class A.....	381,066	1,224,227
Shanghai RAAS Blood Products Co. Ltd., Class A.....	1,367,500	1,519,840
Shanghai Rural Commercial Bank Co. Ltd.....	2,025,000	1,623,270
Shanghai United Imaging Healthcare Co. Ltd., NVS.....	114,337	2,287,972
Shanghai Zhangjiang High-Tech Park Development Co. Ltd., Class A.....	232,100	738,898
Shanxi Coal International Energy Group Co. Ltd.....	431,100	1,102,763
Shanxi Coking Coal Energy Group Co. Ltd., Class A.....	952,800	1,297,082
Shanxi Lu'an Environmental Energy Development Co. Ltd., Class A.....	482,000	1,474,470
Shanxi Meijin Energy Co. Ltd., Class A ^(a)	1,130,100	1,143,387
Shanxi Xinghuacun Fen Wine Factory Co. Ltd., Class A.....	183,900	6,142,836
Shede Spirits Co. Ltd.....	63,700	894,002
Shengyi Technology Co. Ltd., Class A.....	528,800	1,267,404
Shennan Circuits Co. Ltd., Class A.....	113,340	1,159,228
Shenwan Hongyuan Group Co. Ltd., Class A.....	4,433,670	2,796,671
Shenzhen Dynanonic Co. Ltd.....	55,720	503,181
Shenzhen Inovance Technology Co. Ltd., Class A.....	248,097	2,288,386
Shenzhen International Holdings Ltd.....	558,500	412,157
Shenzhen Kangtai Biological Products Co. Ltd., Class A.....	233,035	1,047,482
Shenzhen Mindray Bio-Medical Electronics Co. Ltd., Class A.....	193,032	7,845,957
Shenzhen New Industries Biomedical Engineering Co. Ltd., Class A.....	128,100	1,259,462
Shenzhen Overseas Chinese Town Co. Ltd., Class A ^(a)	1,428,900	688,848
Shenzhen Transsion Holding Co. Ltd., Class A.....	127,486	1,973,709
Shenzhou International Group Holdings Ltd.....	2,070,100	20,725,656
Shijiazhuang Yiling Pharmaceutical Co. Ltd., Class A.....	285,800	1,005,378
Sichuan Chuantou Energy Co. Ltd., Class A.....	1,048,660	2,095,515
Sichuan Kelun Pharmaceutical Co. Ltd., Class A.....	314,678	1,263,332
Sichuan Road & Bridge Co. Ltd., Class A.....	1,455,280	1,570,378
Sichuan Swellfun Co. Ltd., Class A.....	96,693	791,594
Sino Biopharmaceutical Ltd. ^(c)	25,894,750	12,702,105
Sinoma Science & Technology Co. Ltd., Class A.....	406,400	955,157
Sinopharm Group Co. Ltd., Class H.....	3,477,200	8,617,387

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
Sinotruk Hong Kong Ltd.....	1,526,000	\$ 3,165,591
Skshu Paint Co. Ltd., Class A ^(a)	105,496	797,697
Smooere International Holdings Ltd. ^{(b)(c)}	4,742,000	4,140,876
Songcheng Performance Development Co. Ltd., Class A.....	609,518	896,241
SooChow Securities Co. Ltd., Class A.....	872,200	935,737
Spring Airlines Co. Ltd., Class A ^(a)	189,000	1,403,160
StarPower Semiconductor Ltd., Class A.....	37,700	993,710
Sungrow Power Supply Co. Ltd., Class A.....	231,700	2,694,507
Sunny Optical Technology Group Co. Ltd.....	1,777,300	16,831,097
Sunwoda Electronic Co. Ltd., Class A.....	437,900	931,465
Suzhou Dongshan Precision Manufacturing Co. Ltd., Class A.....	434,300	1,132,688
Suzhou Maxwell Technologies Co. Ltd., Class A.....	49,440	747,111
Suzhou TFC Optical Communication Co. Ltd.....	91,800	941,618
TAL Education Group, ADR ^(a)	1,103,446	13,826,178
TBEA Co. Ltd., Class A.....	923,680	1,801,073
TCL Technology Group Corp., Class A ^(a)	3,762,630	2,201,484
TCL Zhonghuan Renewable Energy Technology Co. Ltd., Class A.....	682,216	1,591,764
Tencent Holdings Ltd.....	16,606,200	691,800,112
Tencent Music Entertainment Group, ADR ^{(a)(c)}	1,849,539	15,739,577
Thunder Software Technology Co. Ltd., Class A.....	79,987	897,892
Tianma Microelectronics Co. Ltd., Class A ^(a)	903,123	1,374,772
Tianqi Lithium Corp., Class A.....	246,200	1,724,668
Tingyi Cayman Islands Holding Corp.....	5,168,000	6,504,195
Tongcheng Travel Holdings Ltd. ^(a)	3,318,000	6,099,709
TongFu Microelectronics Co. Ltd., Class A.....	334,500	1,062,551
Tongkun Group Co. Ltd., Class A ^(a)	673,200	1,280,913
Tongwei Co. Ltd., Class A.....	700,284	2,400,522
Topchoice Medical Corp., Class A ^(a)	77,700	890,897
Topsports International Holdings Ltd. ^(b)	5,002,000	4,065,261
TravelSky Technology Ltd., Class H.....	2,679,000	4,513,259
Trina Solar Co. Ltd.....	357,797	1,349,902
Trip.com Group Ltd. ^(a)	1,374,112	48,263,588
Tsingtao Brewery Co. Ltd., Class A.....	119,790	1,250,921
Tsingtao Brewery Co. Ltd., Class H.....	1,568,000	10,361,180
Unigroup Guoxin Microelectronics Co. Ltd., Class A ^(a)	155,539	1,577,481
Uni-President China Holdings Ltd.....	3,177,000	2,032,026
Unisplendour Corp. Ltd., Class A ^(a)	493,854	1,397,615
Vinda International Holdings Ltd. ^(c)	907,000	2,332,186
Vipshop Holdings Ltd., ADR ^(a)	850,245	13,629,427
Walvax Biotechnology Co. Ltd., Class A.....	347,947	1,204,136
Wanhua Chemical Group Co. Ltd., Class A.....	488,091	5,502,585
Want Want China Holdings Ltd.....	12,397,000	7,259,121
Weibo Corp., ADR.....	178,976	1,809,447
Weichai Power Co. Ltd., Class A.....	1,301,244	2,714,582
Weichai Power Co. Ltd., Class H.....	4,697,800	8,644,048
Wens Foodstuffs Group Co. Ltd., Class A.....	1,116,570	3,009,729
Western Securities Co. Ltd., Class A.....	1,131,810	1,044,569
Western Superconducting Technologies Co. Ltd., Class A.....	192,212	1,411,300
Will Semiconductor Co. Ltd. Shanghai, Class A.....	197,370	2,988,465
Wingtech Technology Co. Ltd., Class A ^(a)	198,700	1,341,304
Wuhan Guide Infrared Co. Ltd., Class A.....	966,842	1,050,326
Wuliangye Yibin Co. Ltd., Class A.....	580,028	12,070,622
WUS Printed Circuit Kunshan Co. Ltd., Class A.....	380,923	1,102,468
WuXi AppTec Co. Ltd., Class A.....	423,729	4,887,234
WuXi AppTec Co. Ltd., Class H ^{(b)(c)}	868,870	10,163,917
Wuxi Biologics Cayman Inc. ^{(a)(b)}	9,531,000	52,916,893

Security	Shares	Value
China (continued)		
XCMG Construction Machinery Co. Ltd., Class A.....	2,285,469	\$ 1,768,289
Xiaomi Corp., Class B ^{(a)(b)}	38,156,200	76,161,139
Xinjiang Daqo New Energy Co. Ltd.....	326,552	1,407,776
Xinyi Solar Holdings Ltd.....	12,534,000	7,190,583
XPeng Inc. ^{(a)(c)}	2,414,476	20,121,522
Xtep International Holdings Ltd.....	3,810,000	2,200,019
Yadea Group Holdings Ltd. ^(b)	3,230,000	6,073,813
Yankuang Energy Group Co. Ltd., Class A.....	667,100	1,917,911
Yankuang Energy Group Co. Ltd., Class H ^(c)	5,610,200	10,421,904
Yantai Jereh Oilfield Services Group Co. Ltd., Class A.....	268,698	1,113,028
Yealink Network Technology Corp. Ltd., Class A.....	263,642	1,187,356
Yifeng Pharmacy Chain Co. Ltd., Class A.....	210,090	1,120,466
Yihai Kerry Arawana Holdings Co. Ltd., Class A.....	286,000	1,396,380
Yintai Gold Co. Ltd., Class A.....	588,800	1,219,431
YongXing Special Materials Technology Co. Ltd., Class A.....	112,430	692,257
Yonyou Network Technology Co. Ltd., Class A.....	599,351	1,400,605
YTO Express Group Co. Ltd., Class A.....	644,400	1,185,961
Yuexiu Property Co. Ltd.....	4,255,000	3,875,740
Yum China Holdings Inc.....	1,033,515	44,627,178
Yunda Holding Co. Ltd., Class A.....	634,004	762,043
Yunnan Aluminium Co. Ltd., Class A.....	633,700	1,140,817
Yunnan Baiyao Group Co. Ltd., Class A.....	351,022	2,470,345
Yunnan Energy New Material Co. Ltd., Class A.....	159,800	1,317,756
Zai Lab Ltd. ^{(a)(c)}	2,367,760	6,476,962
Zangge Mining Co. Ltd.....	365,900	1,224,579
Zhangzhou Pientzehuang Pharmaceutical Co. Ltd., Class A.....	96,464	3,414,599
Zhaojin Mining Industry Co. Ltd., Class H ^(c)	3,413,000	4,420,381
Zhejiang Century Huatong Group Co. Ltd., Class A ^(a)	1,276,698	996,897
Zhejiang China Commodities City Group Co. Ltd., Class A.....	790,700	879,192
Zhejiang Chint Electrics Co. Ltd., Class A.....	466,223	1,431,358
Zhejiang Dahua Technology Co. Ltd., Class A.....	542,784	1,467,860
Zhejiang Expressway Co. Ltd., Class H.....	3,828,000	2,424,013
Zhejiang Huahai Pharmaceutical Co. Ltd., Class A.....	370,504	811,858
Zhejiang Huayou Cobalt Co. Ltd., Class A.....	296,915	1,333,556
Zhejiang Jingsheng Mechanical & Electrical Co. Ltd., Class A.....	255,484	1,543,086
Zhejiang Juhua Co. Ltd., Class A.....	554,200	1,232,305
Zhejiang Leapmotor Technology Co. Ltd. ^{(a)(b)}	1,334,400	6,850,261
Zhejiang NHU Co. Ltd., Class A.....	650,887	1,549,298
Zhejiang Sanhua Intelligent Controls Co. Ltd., Class A.....	286,400	1,159,349
Zhejiang Supcon Technology Co. Ltd.....	198,022	1,213,283
Zhejiang Supor Co. Ltd., Class A.....	136,782	1,000,013
Zhejiang Zheneng Electric Power Co. Ltd., Class A ^(a)	2,458,200	1,596,111
Zheshang Securities Co. Ltd., Class A.....	910,000	1,336,672
ZhongAn Online P&C Insurance Co. Ltd., Class H ^{(a)(b)}	1,848,200	4,663,323
Zhongji Innolight Co. Ltd., Class A.....	125,600	1,669,681
Zhongjin Gold Corp. Ltd., Class A.....	832,200	1,256,861
Zhongsheng Group Holdings Ltd.....	1,961,000	4,686,088
Zhongtai Securities Co. Ltd.....	1,741,100	1,751,425
Zhuzhou CRRC Times Electric Co. Ltd.....	1,369,200	4,323,544
Zijin Mining Group Co. Ltd., Class A.....	3,295,000	5,621,217
Zijin Mining Group Co. Ltd., Class H.....	13,352,000	21,144,561
Zoomlion Heavy Industry Science and Technology Co. Ltd., Class A.....	1,696,554	1,531,089

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
ZTE Corp., Class A	596,200	\$ 2,138,549
ZTE Corp., Class H	1,910,600	4,165,000
ZTO Express Cayman Inc., ADR	1,057,747	23,608,913
		4,774,941,879
Colombia — 0.0%		
Bancolombia SA	621,662	4,910,323
Interconexion Electrica SA ESP	1,141,448	4,309,013
		9,219,336
Czech Republic — 0.2%		
CEZ AS	397,435	17,581,564
Komerční Banka AS	180,692	5,598,886
Moneta Money Bank AS ^(b)	818,256	3,199,295
		26,379,745
Egypt — 0.1%		
Commercial International Bank Egypt SAE	9,039,285	14,012,944
Eastern Co. SAE	4,110,572	2,137,806
Egyptian Financial Group-Hermes Holding Co. ^(a)	2,296,495	851,263
		17,002,013
Greece — 0.5%		
Alpha Services and Holdings SA ^(a)	5,479,197	9,322,355
Eurobank Ergasias Services and Holdings SA, Class A ^(a)	6,331,967	11,672,187
FF Group ^{(a)(d)}	246,892	3
Hellenic Telecommunications Organization SA	490,670	7,203,196
JUMBO SA	299,790	7,844,771
Motor Oil Hellas Corinth Refineries SA	161,140	4,349,944
Mytilineos SA	246,359	9,852,268
National Bank of Greece SA ^(a)	1,896,062	12,995,509
OPAP SA	468,507	7,492,063
Piraeus Financial Holdings SA ^(a)	1,696,901	6,046,372
Public Power Corp. SA ^(a)	535,884	6,308,107
		83,086,775
Hungary — 0.2%		
MOL Hungarian Oil & Gas PLC	1,096,201	8,728,158
OTP Bank Nyrt	580,383	24,149,679
Richter Gedeon Nyrt	342,765	8,639,066
		41,516,903
India — 16.1%		
ABB India Ltd.	132,478	7,026,917
Adani Enterprises Ltd.	428,021	12,127,217
Adani Green Energy Ltd. ^(a)	798,297	9,848,315
Adani Ports & Special Economic Zone Ltd.	1,316,622	13,051,893
Adani Power Ltd. ^(a)	1,934,368	10,008,901
Ambuja Cements Ltd.	1,500,868	7,915,913
APL Apollo Tubes Ltd.	432,282	8,748,146
Apollo Hospitals Enterprise Ltd.	252,086	16,723,279
Ashok Leyland Ltd.	3,797,314	8,342,484
Asian Paints Ltd.	955,916	35,763,171
Astral Ltd.	312,748	7,320,826
AU Small Finance Bank Ltd. ^(b)	432,444	3,852,935
Aurobindo Pharma Ltd.	659,849	8,236,525
Avenue Supermarts Ltd. ^{(a)(b)}	410,318	19,441,390
Axis Bank Ltd.	5,709,228	73,711,799
Bajaj Auto Ltd.	169,133	12,375,648
Bajaj Finance Ltd.	681,097	58,224,220
Bajaj Finserv Ltd.	955,814	19,217,904
Bajaj Holdings & Investment Ltd.	66,718	5,887,758
Balkrishna Industries Ltd.	193,628	5,989,804
Bandhan Bank Ltd. ^(b)	1,838,725	4,992,174
Bank of Baroda	2,588,864	6,128,247

Security	Shares	Value
India (continued)		
Berger Paints India Ltd.	753,991	\$ 5,193,344
Bharat Electronics Ltd.	9,148,303	16,033,846
Bharat Forge Ltd.	639,278	8,596,270
Bharat Petroleum Corp. Ltd.	1,897,923	9,933,681
Bharti Airtel Ltd.	5,589,422	68,117,186
Britannia Industries Ltd.	271,333	15,775,926
CG Power and Industrial Solutions Ltd.	1,529,106	8,245,512
Cholamandalam Investment and Finance Co. Ltd.	1,029,121	13,813,906
Cipla Ltd.	1,295,622	18,842,126
Coal India Ltd.	3,798,516	15,614,836
Colgate-Palmolive India Ltd.	301,788	7,959,538
Container Corp. of India Ltd.	694,961	6,477,019
Cummins India Ltd.	358,617	8,213,625
Dabur India Ltd.	1,562,258	10,075,556
Divi's Laboratories Ltd.	299,512	13,612,425
DLF Ltd.	1,548,932	11,638,253
Dr. Reddy's Laboratories Ltd.	268,477	18,653,654
Eicher Motors Ltd.	342,313	16,016,344
GAIL India Ltd.	5,760,256	9,117,834
Godrej Consumer Products Ltd.	1,024,074	12,382,303
Godrej Properties Ltd. ^(a)	313,216	7,055,032
Grasim Industries Ltd.	659,341	15,885,317
Havells India Ltd.	627,381	9,810,289
HCL Technologies Ltd.	2,354,880	37,945,557
HDFC Asset Management Co. Ltd. ^(b)	220,864	7,864,140
HDFC Bank Ltd.	6,961,651	130,512,824
HDFC Life Insurance Co. Ltd. ^(b)	2,415,218	20,046,829
Hero MotoCorp Ltd.	274,223	12,573,711
Hindalco Industries Ltd.	3,080,973	19,107,042
Hindustan Aeronautics Ltd., NVS	493,631	14,109,144
Hindustan Petroleum Corp. Ltd. ^(a)	1,420,416	5,927,495
Hindustan Unilever Ltd.	2,044,547	62,429,994
ICICI Bank Ltd.	12,944,528	144,560,958
ICICI Lombard General Insurance Co. Ltd. ^(b)	599,397	10,650,716
ICICI Prudential Life Insurance Co. Ltd. ^(b)	936,361	6,320,588
IDFC First Bank Ltd. ^(a)	8,400,542	8,601,004
Indian Hotels Co. Ltd. (The), Class A	2,133,339	10,798,386
Indian Oil Corp. Ltd.	6,968,531	9,355,455
Indian Railway Catering & Tourism Corp. Ltd.	600,722	5,088,994
Indraprastha Gas Ltd.	785,404	3,669,697
IndusInd Bank Ltd.	737,299	12,962,051
Info Edge India Ltd.	177,749	9,845,989
Infosys Ltd.	8,269,886	144,549,810
InterGlobe Aviation Ltd. ^{(a)(b)}	335,941	10,907,778
ITC Ltd.	7,457,763	38,986,230
Jindal Steel & Power Ltd.	893,830	7,214,911
Jio Financial Services Ltd., NVS ^(a)	7,773,774	21,384,142
JSW Steel Ltd.	1,512,736	14,560,122
Jubilant Foodworks Ltd.	994,848	6,700,424
Kotak Mahindra Bank Ltd.	2,726,039	57,469,172
Larsen & Toubro Infotech Ltd. ^(b)	222,281	14,786,472
Larsen & Toubro Ltd.	1,684,949	62,900,170
Lupin Ltd.	503,592	7,736,799
Macrotech Developers Ltd.	471,595	4,986,049
Mahindra & Mahindra Ltd.	2,334,445	46,177,662
Marico Ltd.	1,286,666	8,315,114
Maruti Suzuki India Ltd.	338,379	43,082,258
Max Healthcare Institute Ltd.	1,945,228	14,820,756
Mphasis Ltd.	191,536	5,419,764
MRF Ltd.	4,782	6,408,395
Muthoot Finance Ltd.	301,614	5,368,140

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Security	Shares	Value
India (continued)		
Nestle India Ltd.....	84,560	\$ 24,571,600
NTPC Ltd.	10,823,807	33,945,878
Oil & Natural Gas Corp. Ltd.	7,765,677	18,147,001
One 97 Communications Ltd., NVS ^(a)	586,233	6,156,962
Page Industries Ltd.	15,420	6,895,465
Persistent Systems Ltd.....	129,314	9,924,043
Petronet LNG Ltd.	1,877,353	4,573,547
PI Industries Ltd.	201,726	9,121,650
Pidilite Industries Ltd.	381,812	11,683,756
Polycab India Ltd.	98,795	6,240,782
Power Finance Corp. Ltd.	3,574,716	14,368,681
Power Grid Corp. of India Ltd.....	11,574,414	29,029,197
REC Ltd.....	3,181,181	13,306,439
Reliance Industries Ltd.....	7,576,658	216,253,195
Samvardhana Motherson International Ltd.	5,839,320	6,459,729
SBI Cards & Payment Services Ltd.	695,994	6,174,518
SBI Life Insurance Co. Ltd. ^(b)	1,130,816	19,492,178
Shree Cement Ltd.	22,762	7,305,867
Shriram Transport Finance Co. Ltd.	702,847	16,932,048
Siemens Ltd.	221,647	9,731,901
Sona Blw Precision Forgings Ltd. ^(b)	1,025,815	6,869,612
SRF Ltd.	372,599	10,589,945
State Bank of India	4,445,427	30,164,139
Sun Pharmaceutical Industries Ltd.....	2,393,333	35,235,185
Supreme Industries Ltd.	164,403	8,747,112
Suzlon Energy Ltd. ^(a)	21,207,959	10,363,179
Tata Communications Ltd.	301,123	6,158,499
Tata Consultancy Services Ltd.....	2,272,428	95,217,025
Tata Consumer Products Ltd.	1,395,327	15,755,750
Tata Elxsi Ltd.	85,746	8,498,159
Tata Motors Ltd.	4,092,578	34,717,168
Tata Motors Ltd., Class A	1,204,758	6,902,596
Tata Power Co. Ltd. (The).....	3,599,209	11,569,373
Tata Steel Ltd.....	18,409,708	28,291,247
Tech Mahindra Ltd.	1,331,471	19,519,279
Titan Co. Ltd.....	885,664	37,106,919
Torrent Pharmaceuticals Ltd.....	254,188	6,470,888
Trent Ltd.	453,963	15,188,680
Tube Investments of India Ltd.	266,172	10,764,297
TVS Motor Co. Ltd.	594,216	13,308,035
UltraTech Cement Ltd.....	288,699	31,203,732
United Spirits Ltd.	728,280	9,170,729
UPL Ltd.	1,127,288	7,721,024
Varun Beverages Ltd.....	1,138,235	15,111,276
Vedanta Ltd.	2,070,428	5,804,866
Wipro Ltd.....	3,149,646	15,598,057
Yes Bank Ltd. ^(a)	32,469,867	7,539,518
Zomato Ltd. ^(a)	12,559,477	17,892,054
		2,727,936,810
Indonesia — 1.9%		
Adaro Energy Indonesia Tbk PT.....	35,942,200	6,076,696
Amman Mineral Internasional PT ^(a)	17,015,800	7,899,017
Aneka Tambang Tbk.....	22,812,800	2,561,174
Astra International Tbk PT	50,469,500	17,585,485
Bank Central Asia Tbk PT.....	137,489,500	79,576,632
Bank Mandiri Persero Tbk PT.....	92,501,900	34,879,764
Bank Negara Indonesia Persero Tbk PT.....	37,687,352	12,822,663
Bank Rakyat Indonesia Persero Tbk PT	170,657,208	58,078,782
Barito Pacific Tbk PT	70,703,222	4,762,854
Charoen Pokphand Indonesia Tbk PT	18,470,145	6,192,441
GoTo Gojek Tokopedia Tbk PT ^(a)	2,075,137,700	12,995,856
Indah Kiat Pulp & Paper Tbk PT.....	6,543,200	3,702,477

Security	Shares	Value
Indonesia (continued)		
Indofood CBP Sukses Makmur Tbk PT	5,891,000	\$ 4,386,915
Indofood Sukses Makmur Tbk PT	10,936,900	4,532,578
Kalbe Farma Tbk PT	52,646,315	5,488,114
Merdeka Copper Gold Tbk PT ^(a)	27,315,263	4,459,469
Sarana Menara Nusantara Tbk PT	51,089,000	3,293,215
Semen Indonesia Persero Tbk PT.....	8,282,571	3,471,749
Sumber Alfaria Trijaya Tbk PT.....	42,294,900	7,826,329
Telkom Indonesia Persero Tbk PT.....	123,499,900	30,029,727
Unilever Indonesia Tbk PT	18,754,800	4,414,563
United Tractors Tbk PT	3,672,153	5,186,452
		320,222,952
Kazakhstan — 0.0%		
Polymetal International PLC ^{(a)(d)}	1,312,267	147
Kuwait — 0.8%		
Agility Public Warehousing Co. KSC ^(a)	4,006,022	7,007,511
Boubyan Bank KSCP	3,471,949	6,555,471
Gulf Bank KSCP	5,178,008	4,242,179
Kuwait Finance House KSCP	19,864,337	44,961,234
Mabane Co. KPSC	1,647,271	4,473,843
Mobile Telecommunications Co. KSCP	4,873,917	7,718,331
National Bank of Kuwait SAKP	18,670,401	53,503,526
		128,462,095
Malaysia — 1.4%		
AMMB Holdings Bhd	4,162,275	3,538,538
Axiata Group Bhd	6,965,600	3,379,176
CIMB Group Holdings Bhd	15,779,400	19,134,532
Dialog Group Bhd	9,062,512	4,300,431
DiGi.Com Bhd.....	8,973,700	8,358,377
Gamuda Bhd.....	4,467,900	4,573,856
Genting Bhd	5,214,800	5,240,388
Genting Malaysia Bhd	7,247,700	4,155,058
Hong Leong Bank Bhd.....	1,627,300	6,635,056
IHH Healthcare Bhd	4,855,800	6,084,840
Inari Amertron Bhd	6,558,500	4,116,318
IOI Corp. Bhd	6,378,720	5,507,797
Kuala Lumpur Kepong Bhd	1,270,500	5,970,007
Malayan Banking Bhd	13,261,200	25,563,080
Malaysia Airports Holdings Bhd ^(c)	1,904,700	2,937,410
Maxis Bhd ^(c)	5,939,600	4,971,443
MISC Bhd.....	3,237,800	4,999,949
MR DIY Group M Bhd ^(b)	7,760,600	2,548,282
Nestle Malaysia Bhd.....	192,300	5,175,324
Petronas Chemicals Group Bhd	6,970,300	10,814,914
Petronas Dagangan Bhd.....	761,900	3,646,393
Petronas Gas Bhd.....	1,999,900	7,236,466
PPB Group Bhd	1,618,560	4,897,885
Press Metal Aluminium Holdings Bhd.....	9,293,200	9,578,103
Public Bank Bhd.....	36,785,750	33,719,321
QL Resources Bhd	2,761,500	3,324,823
RHB Bank Bhd	3,651,725	4,271,987
Sime Darby Bhd.....	6,759,273	3,585,461
Sime Darby Plantation Bhd	5,334,173	5,155,389
Telekom Malaysia Bhd.....	3,074,300	3,477,912
Tenaga Nasional Bhd	6,378,750	13,679,242
		230,577,758
Mexico — 2.6%		
Alfa SAB de CV, Class A.....	7,502,347	5,472,824
America Movil SAB de CV	46,691,550	42,233,022
Arca Continental SAB de CV.....	1,268,036	12,947,934
Banco del Bajio SA ^(b)	1,956,600	6,204,884

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Mexico (continued)		
Cemex SAB de CV, NVS ^(a)	37,944,415	\$ 26,368,949
Coca-Cola Femsa SAB de CV	1,315,669	11,058,028
Fibra Uno Administracion SA de CV	7,249,381	11,665,958
Fomento Economico Mexicano SAB de CV	4,841,172	61,566,518
Gruma SAB de CV, Class B	463,341	8,586,821
Grupo Aeroportuario del Centro Norte SAB de CV, Class B	752,454	6,832,023
Grupo Aeroportuario del Pacifico SAB de CV, Class B	964,900	14,697,524
Grupo Aeroportuario del Sureste SAB de CV, Class B	485,572	11,464,347
Grupo Bimbo SAB de CV, Series A	3,301,746	16,660,335
Grupo Carso SAB de CV, Series A1	1,406,741	12,924,182
Grupo Financiero Banorte SAB de CV, Class O	6,455,412	60,028,995
Grupo Financiero Inbursa SAB de CV, Class O ^(a)	4,602,949	11,249,975
Grupo Mexico SAB de CV, Series B	7,832,288	35,899,960
Industrias Penoles SAB de CV ^{(a)(c)}	504,643	7,401,779
Kimberly-Clark de Mexico SAB de CV, Class A	3,808,063	7,704,484
Operadora De Sites Mexicanos SAB de CV	3,234,821	4,065,759
Orbia Advance Corp. SAB de CV	2,641,834	5,641,571
Prologis Property Mexico SA de CV	1,810,900	7,796,822
Promotora y Operadora de Infraestructura SAB de CV	476,005	4,684,272
Wal-Mart de Mexico SAB de CV	12,945,300	50,749,660
		443,906,626
Netherlands — 0.1%		
NEPI Rockcastle NV	1,193,817	7,346,079
Pecco Group NV ^(a)	420,560	2,385,735
		9,731,814
Peru — 0.2%		
Cia. de Minas Buenaventura SAA, ADR	545,744	5,206,398
Credicorp Ltd.	166,288	20,874,133
Southern Copper Corp.	209,935	15,100,624
		41,181,155
Philippines — 0.6%		
Aboitiz Equity Ventures Inc.	4,235,330	3,581,616
Ayala Corp.	621,026	7,432,810
Ayala Land Inc.	16,850,700	9,478,967
Bank of the Philippine Islands	4,693,718	8,743,891
BDO Unibank Inc.	5,930,993	14,278,445
International Container Terminal Services Inc.	2,543,210	9,897,825
JG Summit Holdings Inc.	7,108,893	4,932,283
Jollibee Foods Corp.	1,122,419	4,584,200
Manila Electric Co.	603,330	3,910,612
Metropolitan Bank & Trust Co.	4,654,625	4,189,917
PLDT Inc.	189,243	4,372,247
SM Investments Corp.	618,802	9,137,083
SM Prime Holdings Inc.	25,319,025	14,737,872
Universal Robina Corp.	2,181,400	4,427,395
		103,705,163
Poland — 0.9%		
Allegro.eu SA ^{(a)(b)}	1,272,264	9,200,707
Bank Polska Kasa Opieki SA	453,007	15,915,194
Budimex SA	33,168	4,596,801
CD Projekt SA	165,020	4,494,019
Cyfrowy Polsat SA ^{(a)(c)}	563,228	1,805,057
Dino Polska SA ^{(a)(b)}	122,808	13,677,784
KGHM Polska Miedz SA	350,443	10,098,328
LPP SA	2,808	10,443,410
mBank SA ^(a)	37,746	5,319,719
ORLEN SA	1,416,143	20,906,617

Security	Shares	Value
Poland (continued)		
PGE Polska Grupa Energetyczna SA ^(a)	2,323,835	\$ 4,880,706
Powszechna Kasa Oszczednosci Bank Polski SA ^(a)	2,162,012	25,718,592
Powszechny Zaklad Ubezpieczen SA	1,486,774	16,935,074
Santander Bank Polska SA ^(a)	89,532	11,123,365
		155,115,373
Qatar — 0.9%		
Barwa Real Estate Co.	4,903,356	3,636,200
Commercial Bank PSQC (The)	8,060,826	11,784,251
Dukhan Bank	4,676,858	4,955,135
Industries Qatar QSC	3,740,388	12,833,660
Masraf Al Rayan QSC	13,842,632	9,438,762
Mesaieed Petrochemical Holding Co.	11,006,084	5,077,102
Ooredoo QPSC	1,983,067	5,596,906
Qatar Electricity & Water Co. QSC	1,101,482	5,101,745
Qatar Fuel QSC	1,756,224	7,668,638
Qatar Gas Transport Co. Ltd.	6,240,366	5,545,623
Qatar International Islamic Bank QSC	2,340,668	6,440,632
Qatar Islamic Bank SAQ	4,140,253	21,576,238
Qatar National Bank QPSC	11,475,574	49,433,590
		149,088,482
Russia — 0.0%		
Alrosa PJSC ^(d)	9,805,890	1,090
Gazprom PJSC ^{(a)(d)}	43,696,315	4,856
Inter RAO UES PJSC ^(d)	121,651,300	13,521
LUKOIL PJSC ^(d)	1,533,792	170
MMC Norilsk Nickel PJSC ^{(a)(d)}	233,757	26
Mobile TeleSystems PJSC ^(d)	3,162,662	351
Moscow Exchange MICEX-RTS PJSC ^(d)	5,279,850	587
Novatek PJSC ^(d)	3,371,230	375
Novolipetsk Steel PJSC ^{(a)(d)}	5,629,360	626
Ozon Holdings PLC, ADR ^{(a)(d)}	197,078	22
PhosAgro PJSC ^{(a)(d)}	174,249	19
PhosAgro PJSC, GDR ^{(a)(d)(e)}	2	—
PhosAgro PJSC, New ^(d)	3,367	34
Polyus PJSC ^{(a)(d)}	126,490	14
Rosneft Oil Co. PJSC ^(d)	4,281,715	476
Sberbank of Russia PJSC ^(d)	39,606,181	4,402
Severstal PAO ^{(a)(d)}	805,849	90
Surgutneftegas PJSC ^(d)	26,192,370	2,911
Tatneft PJSC ^(d)	5,175,395	575
TCS Group Holding PLC, GDR ^{(a)(d)(e)}	445,207	49
United Co. RUSAL International PJSC ^{(a)(d)}	11,428,270	1,270
VK Co. Ltd. ^{(a)(d)}	404,870	45
VTB Bank PJSC ^{(a)(d)}	11,783,971,998	1,310
X5 Retail Group NV, GDR ^{(a)(d)}	424,766	47
Yandex NV ^{(a)(d)}	1,127,576	125
		32,991
Saudi Arabia — 4.1%		
ACWA Power Co.	226,569	13,850,087
Advanced Petrochemical Co.	344,628	3,440,522
Al Rajhi Bank	4,891,461	99,705,671
Alinma Bank	2,438,389	23,282,303
Almarai Co. JSC	611,195	9,090,945
Arab National Bank	1,686,946	10,795,008
Arabian Internet & Communications Services Co.	57,936	4,810,563
Bank AlBilad	1,226,550	12,507,996
Bank Al-Jazira ^(a)	1,032,931	4,676,041
Banque Saudi Fransi	1,469,283	14,660,944
Bupa Arabia for Cooperative Insurance Co.	196,887	10,448,020

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Security	Shares	Value
Saudi Arabia (continued)		
Co. for Cooperative Insurance (The).....	166,966	\$ 5,483,196
Dallah Healthcare Co.	85,686	3,791,517
Dar Al Arkan Real Estate Development Co. (a) ...	1,324,684	5,265,110
Dr Sulaiman Al Habib Medical Services Group Co.	219,027	16,418,342
Elm Co.	60,098	11,939,691
Ethiad Etisalat Co.	935,240	11,517,550
Jarir Marketing Co.	1,464,810	5,692,540
Mobile Telecommunications Co.	1,103,395	4,152,688
Mouwasat Medical Services Co.	245,464	7,367,519
Nahdi Medical Co.	95,370	3,450,683
National Industrialization Co. (a)	894,177	2,907,707
Power & Water Utility Co. for Jubail & Yanbu.	191,787	3,018,631
Rabigh Refining & Petrochemical Co. (a)	1,045,718	3,038,232
Reinet Investments SCA.	343,468	8,062,126
Riyad Bank.	3,678,361	26,196,134
SABIC Agri-Nutrients Co.	584,566	21,454,392
Sahara International Petrochemical Co.	890,528	7,695,312
Saudi Arabian Mining Co. (a)	3,254,605	34,588,402
Saudi Arabian Oil Co. (b)	6,534,845	57,774,715
Saudi Aramco Base Oil Co.	129,465	4,734,060
Saudi Awwal Bank.	2,519,276	23,357,682
Saudi Basic Industries Corp.	2,236,359	47,275,574
Saudi Electricity Co.	2,085,832	10,045,848
Saudi Industrial Investment Group.	925,846	5,566,389
Saudi Investment Bank (The)	1,226,550	4,905,543
Saudi Kayan Petrochemical Co. (a)	1,915,187	5,780,762
Saudi National Bank (The)	7,320,168	68,204,324
Saudi Research & Media Group (a)	94,428	4,012,117
Saudi Tadawul Group Holding Co.	120,879	5,895,093
Saudi Telecom Co.	4,984,179	51,153,949
Savola Group (The)	645,461	6,452,029
Yanbu National Petrochemical Co.	657,470	6,609,801
		691,075,758
South Africa — 2.8%		
Absa Group Ltd.	2,106,713	19,429,908
Anglo American Platinum Ltd.	167,265	7,082,772
Aspen Pharmacare Holdings Ltd.	944,794	9,278,415
Bid Corp. Ltd.	839,678	18,407,996
Bidvest Group Ltd. (The)	724,067	9,055,807
Capitec Bank Holdings Ltd.	216,186	22,522,757
Clicks Group Ltd.	598,302	9,367,169
Discovery Ltd.	1,356,600	9,574,011
Exxaro Resources Ltd.	612,142	6,106,207
FirstRand Ltd.	12,584,486	45,015,756
Gold Fields Ltd.	2,228,060	34,141,440
Harmony Gold Mining Co. Ltd.	1,402,883	8,793,941
Impala Platinum Holdings Ltd.	2,183,217	8,877,428
Kumba Iron Ore Ltd.	162,756	5,113,480
MTN Group Ltd.	4,244,878	23,190,206
Naspers Ltd., Class N.	464,591	85,679,191
Nedbank Group Ltd.	1,091,443	12,378,517
Northam Platinum Holdings Ltd.	893,586	5,766,921
Old Mutual Ltd.	11,890,857	7,253,888
OUTsurance Group Ltd., NVS.	2,024,906	4,457,720
Pepkor Holdings Ltd. (b)	5,057,978	4,995,931
Remgro Ltd.	1,316,665	10,142,188
Sanlam Ltd.	4,399,657	15,849,384
Sasol Ltd.	1,434,689	15,849,420
Shoprite Holdings Ltd.	1,251,113	17,066,439
Sibanye Stillwater Ltd. (c)	7,084,945	7,796,667
Standard Bank Group Ltd.	3,330,203	35,370,241

Security	Shares	Value
South Africa (continued)		
Vodacom Group Ltd.	1,563,187	\$ 8,043,453
Woolworths Holdings Ltd.	2,351,101	8,418,504
		475,025,757
South Korea — 12.0%		
Amorepacific Corp.	72,927	7,285,363
Celltrion Healthcare Co. Ltd. (c)	265,177	15,283,887
Celltrion Inc. (c)	272,767	34,355,070
Celltrion Pharm Inc. (a)(c)	45,793	2,834,592
CJ CheilJedang Corp.	20,922	5,004,186
CosmoAM&T Co. Ltd. (a)	61,480	7,824,887
Coway Co. Ltd.	138,675	5,339,399
Daewoo Shipbuilding & Marine Engineering Co. Ltd. (a)	132,868	2,800,397
DB Insurance Co. Ltd.	113,808	7,343,055
Doosan Bobcat Inc.	138,702	4,881,000
Doosan Enerbility Co. Ltd. (a)(c)	1,122,409	13,708,596
Ecopro BM Co. Ltd. (c)	122,545	25,947,157
Ecopro Co. Ltd. (c)	49,923	28,799,774
F&F Co. Ltd./New.	41,776	2,771,082
GS Holdings Corp.	116,321	3,708,781
Hana Financial Group Inc.	725,823	23,354,468
Hankook Tire & Technology Co. Ltd.	186,142	6,515,143
Hanmi Pharm Co. Ltd.	17,336	4,116,377
Hanmi Semiconductor Co. Ltd.	110,831	5,438,912
Hanon Systems.	467,690	2,617,141
Hanwha Aerospace Co. Ltd.	88,755	8,680,338
Hanwha Solutions Corp. (a)	270,316	6,968,800
HD Hyundai Co. Ltd.	110,658	5,157,721
HD Hyundai Heavy Industries Co. Ltd. (a)	54,839	5,301,539
HD Korea Shipbuilding & Offshore Engineering Co. Ltd. (a)	106,453	9,187,838
HLB Inc. (a)(c)	290,491	7,163,066
HMM Co. Ltd.	612,146	7,332,298
Hotel Shilla Co. Ltd.	81,702	4,148,311
HYBE Co. Ltd. (a)	52,236	8,689,432
Hyundai Engineering & Construction Co. Ltd.	195,524	5,419,958
Hyundai Glovis Co. Ltd.	46,439	6,232,162
Hyundai Mipo Dockyard Co. Ltd. (a)(c)	63,677	3,995,061
Hyundai Mobis Co. Ltd.	151,661	26,822,780
Hyundai Motor Co.	341,411	48,611,531
Hyundai Steel Co.	221,605	6,024,892
Industrial Bank of Korea.	676,439	6,190,614
JYP Entertainment Corp.	73,486	5,456,585
Kakao Corp.	771,963	30,117,965
Kakao Pay Corp. (a)(c)	67,230	2,392,386
KakaoBank Corp.	414,664	8,401,587
Kangwon Land Inc.	249,977	2,996,580
KB Financial Group Inc.	953,008	38,532,845
Kia Corp.	646,300	42,938,958
Korea Aerospace Industries Ltd.	183,039	6,577,303
Korea Electric Power Corp. (a)	648,314	9,457,206
Korea Investment Holdings Co. Ltd.	108,734	5,028,221
Korea Zinc Co. Ltd.	20,266	7,687,662
Korean Air Lines Co. Ltd.	450,490	7,804,653
Krafton Inc. (a)	72,707	11,951,017
KT Corp.	169,279	4,397,710
KT&G Corp.	254,248	17,331,562
Kum Yang Co. Ltd. (a)	77,878	7,703,803
Kumho Petrochemical Co. Ltd.	42,382	4,185,048
L&F Co. Ltd. (c)	63,675	8,661,726
LG Chem Ltd.	122,806	47,509,329
LG Corp.	234,198	15,168,257

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Security	Shares	Value
South Korea (continued)		
LG Display Co. Ltd. ^{(a)(c)}	582,277	\$ 5,635,118
LG Electronics Inc.	266,419	21,124,571
LG Energy Solution ^{(a)(c)}	117,152	41,061,893
LG H&H Co. Ltd.	23,658	6,111,812
LG Innotek Co. Ltd.	34,597	6,366,232
LG Uplus Corp.	540,739	4,392,279
Lotte Chemical Corp.	47,200	5,619,276
Meritz Financial Group Inc.	260,771	11,181,264
Mirae Asset Securities Co. Ltd.	666,706	3,695,099
NAVER Corp.	326,332	52,455,867
NCSOFT Corp.	35,966	7,282,582
Netmarble Corp. ^{(a)(b)}	56,715	2,594,622
NH Investment & Securities Co. Ltd.	352,460	2,794,602
Orion Corp.	59,470	5,377,453
Pearl Abyss Corp. ^{(a)(c)}	80,714	2,347,728
Posco DX Co. Ltd.	132,925	5,903,657
POSCO Future M Co. Ltd. ^(c)	77,676	19,440,213
POSCO Holdings Inc.	179,086	66,878,861
Posco International Corp.	132,296	5,845,441
Samsung Biologics Co. Ltd. ^{(a)(b)}	43,951	24,586,240
Samsung C&T Corp.	206,552	19,045,268
Samsung Electro-Mechanics Co. Ltd.	137,779	15,525,930
Samsung Electronics Co. Ltd.	11,887,680	670,319,044
Samsung Engineering Co. Ltd. ^(a)	392,537	7,653,538
Samsung Fire & Marine Insurance Co. Ltd.	76,451	15,366,124
Samsung Heavy Industries Co. Ltd. ^(a)	1,598,212	9,863,785
Samsung Life Insurance Co. Ltd.	197,915	10,699,388
Samsung SDI Co. Ltd.	137,792	50,173,670
Samsung SDS Co. Ltd.	94,248	12,255,254
Samsung Securities Co. Ltd.	156,553	4,746,038
Shinhan Financial Group Co. Ltd.	1,074,674	30,656,078
SK Biopharmaceuticals Co. Ltd. ^(a)	78,500	5,221,652
SK Bioscience Co. Ltd. ^{(a)(c)}	67,436	3,537,725
SK Hynix Inc.	1,359,569	141,070,882
SK IE Technology Co. Ltd. ^{(a)(b)}	67,258	3,682,415
SK Inc.	91,428	11,567,088
SK Innovation Co. Ltd. ^(a)	149,665	16,568,703
SK Square Co. Ltd. ^(a)	247,959	9,756,851
SK Telecom Co. Ltd.	145,186	5,874,285
SKC Co. Ltd. ^(c)	48,147	3,599,584
S-Oil Corp.	109,974	5,796,158
Woori Financial Group Inc.	1,503,105	15,152,485
Yuhan Corp.	134,291	6,374,028
		2,035,356,794
Taiwan — 15.7%		
Accton Technology Corp.	1,252,000	21,301,415
Acer Inc. ^(c)	7,428,121	8,379,305
Advantech Co. Ltd.	1,216,213	13,739,993
Airtac International Group	352,526	12,244,135
Alchip Technologies Ltd.	180,000	17,919,334
ASE Technology Holding Co. Ltd.	7,675,110	31,342,248
Asia Cement Corp.	5,785,077	7,717,336
Asustek Computer Inc. ^(c)	1,758,968	22,178,127
AUO Corp.	16,434,200	8,624,512
Catcher Technology Co. Ltd. ^(c)	1,468,210	9,134,519
Cathay Financial Holding Co. Ltd. ^(c)	23,400,000	34,826,897
Chailease Holding Co. Ltd. ^(c)	3,830,081	22,757,419
Chang Hwa Commercial Bank Ltd.	13,472,047	7,673,348
Cheng Shin Rubber Industry Co. Ltd.	4,914,128	7,401,494
China Airlines Ltd. ^(c)	7,362,000	4,975,536
China Development Financial Holding Corp. ^{(a)(c)}	40,056,588	16,280,300

Security	Shares	Value
Taiwan (continued)		
China Steel Corp. ^(c)	29,545,313	\$ 24,744,773
Chunghwa Telecom Co. Ltd.	9,419,410	36,011,500
Compal Electronics Inc. ^(c)	10,443,908	10,331,213
CTBC Financial Holding Co. Ltd.	43,547,772	38,114,916
Delta Electronics Inc. ^(c)	4,845,000	49,003,796
E Ink Holdings Inc. ^(c)	2,139,000	12,488,995
E.Sun Financial Holding Co. Ltd.	34,606,378	28,340,810
Eclat Textile Co. Ltd.	457,427	8,697,613
eMemory Technology Inc.	164,000	13,150,661
Eva Airways Corp. ^(c)	6,504,000	6,516,850
Evergreen Marine Corp. Taiwan Ltd.	2,511,324	9,008,130
Far Eastern New Century Corp. ^(c)	7,530,038	7,373,819
Far EasTone Telecommunications Co. Ltd. ^(c)	4,047,000	10,734,926
Feng TAY Enterprise Co. Ltd. ^(c)	1,312,593	7,722,180
First Financial Holding Co. Ltd.	26,841,089	23,783,706
Formosa Chemicals & Fibre Corp. ^(c)	8,920,090	18,294,673
Formosa Petrochemical Corp. ^(c)	2,884,000	7,831,454
Formosa Plastics Corp. ^(c)	9,659,280	24,964,092
Fubon Financial Holding Co. Ltd.	19,231,073	39,633,100
Gigabyte Technology Co. Ltd. ^(c)	1,274,000	10,147,263
Global Unichip Corp. ^(c)	218,000	11,479,220
Globalwafers Co. Ltd.	549,000	10,241,023
Hon Hai Precision Industry Co. Ltd.	30,898,873	100,361,949
Hotai Motor Co. Ltd.	785,380	17,804,440
Hua Nan Financial Holdings Co. Ltd.	21,662,407	15,420,054
Innolux Corp.	21,964,738	8,874,945
Inventec Corp. ^(c)	6,719,281	9,108,576
Largan Precision Co. Ltd.	251,000	19,177,143
Lite-On Technology Corp.	5,042,246	17,724,755
MediaTek Inc.	3,781,338	114,194,501
Mega Financial Holding Co. Ltd.	28,059,695	35,465,113
Micro-Star International Co. Ltd.	1,817,000	10,667,204
momo.com Inc. ^(c)	221,960	3,677,873
Nan Ya Plastics Corp. ^(c)	12,042,160	26,223,453
Nan Ya Printed Circuit Board Corp. ^(c)	585,000	4,640,893
Nanya Technology Corp.	3,168,000	7,592,111
Nien Made Enterprise Co. Ltd.	450,000	4,894,613
Novatek Microelectronics Corp.	1,438,000	23,488,961
Parade Technologies Ltd.	196,000	6,735,595
Pegatron Corp.	4,850,414	12,598,033
PharmaEssentia Corp. ^{(a)(c)}	592,000	6,896,910
Pou Chen Corp.	5,712,220	5,639,994
Powerchip Semiconductor Manufacturing Corp. ^(c)	7,623,000	7,339,528
President Chain Store Corp.	1,434,000	12,360,816
Quanta Computer Inc. ^(c)	6,737,000	43,609,630
Realtek Semiconductor Corp.	1,229,637	17,680,906
Ruentex Development Co. Ltd.	4,156,916	4,763,316
Shanghai Commercial & Savings Bank Ltd. (The)	9,662,229	13,927,651
Shin Kong Financial Holding Co. Ltd. ^{(a)(c)}	33,004,149	9,510,825
Silergy Corp.	820,000	11,184,318
SinoPac Financial Holdings Co. Ltd.	26,500,521	16,021,983
Synnex Technology International Corp.	3,205,834	7,053,947
Taishin Financial Holding Co. Ltd.	28,066,523	16,437,942
Taiwan Business Bank	15,513,184	6,706,187
Taiwan Cement Corp. ^(c)	15,489,748	17,296,510
Taiwan Cooperative Financial Holding Co. Ltd.	25,790,701	22,214,934
Taiwan High Speed Rail Corp.	4,977,000	4,792,427
Taiwan Mobile Co. Ltd.	4,277,600	13,455,388
Taiwan Semiconductor Manufacturing Co. Ltd.	61,323,000	1,121,727,614
Unimicron Technology Corp. ^(c)	3,439,000	19,497,455

Schedule of Investments (unaudited) (continued)

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iShares® MSCI Emerging Markets ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Taiwan (continued)		
Uni-President Enterprises Corp.....	11,973,839	\$ 27,951,106
United Microelectronics Corp. ^(c)	27,664,000	43,259,874
Vanguard International Semiconductor Corp. ^(c) ..	2,303,000	5,870,569
Voltronic Power Technology Corp.....	169,000	8,683,773
Walsin Lihwa Corp.....	6,809,406	8,489,593
Wan Hai Lines Ltd.....	1,622,090	2,426,224
Winbond Electronics Corp.....	7,957,863	7,217,279
Wistron Corp. ^(c)	6,507,000	18,958,251
Wiwynn Corp. ^(c)	236,000	13,241,355
WPG Holdings Ltd.....	4,042,449	10,037,607
Yageo Corp. ^(c)	841,940	16,185,225
Yang Ming Marine Transport Corp. ^(c)	4,133,000	5,560,942
Yuanta Financial Holding Co. Ltd.....	24,947,004	20,756,572
Zhen Ding Technology Holding Ltd. ^(c)	1,640,075	5,437,998
		<u>2,665,955,492</u>
Thailand — 1.7%		
Advanced Info Service PCL, NVDR.....	2,965,100	18,392,109
Airports of Thailand PCL, NVDR ^{(a)(c)}	10,567,300	17,872,692
Asset World Corp. PCL, NVDR ^(c)	20,034,500	2,109,698
Bangkok Dusit Medical Services PCL, NVDR.....	27,402,000	20,462,563
Bangkok Expressway & Metro PCL, NVDR.....	19,158,300	4,247,455
Banpu PCL, NVDR.....	20,108,700	4,261,873
Berli Jucker PCL, NVDR.....	2,629,800	1,962,979
BTS Group Holdings PCL, NVDR.....	19,040,900	3,930,010
Bumrungrad Hospital PCL, NVDR.....	1,509,500	9,568,003
Central Pattana PCL, NVDR.....	5,057,600	9,750,663
Central Retail Corp. PCL, NVDR ^(c)	4,543,334	4,878,700
Charoen Pokphand Foods PCL, NVDR ^(c)	9,428,600	5,328,726
CP ALL PCL, NVDR.....	14,566,600	21,537,428
CP Aextra PCL ^(c)	5,312,800	4,078,720
Delta Electronics Thailand PCL, NVDR.....	7,806,600	17,285,203
Energy Absolute PCL, NVDR.....	4,204,700	5,325,437
Global Power Synergy PCL, NVDR ^(c)	1,916,800	2,481,984
Gulf Energy Development PCL, NVDR.....	7,345,200	9,608,813
Home Product Center PCL, NVDR.....	14,828,214	4,974,931
Indorama Ventures PCL, NVDR.....	4,284,080	2,984,202
Intouch Holdings PCL, NVDR.....	2,415,425	4,795,376
Kasikornbank PCL, NVDR.....	1,456,300	5,298,615
Krung Thai Bank PCL, NVDR.....	8,637,100	4,470,833
Krungthai Card PCL, NVDR.....	2,625,300	3,490,370
Land & Houses PCL, NVDR ^(c)	20,659,300	4,524,057
Minor International PCL, NVDR.....	8,092,120	6,274,991
Muangthai Capital PCL, NVDR.....	1,838,900	2,288,111
Osotspa PCL, NVDR ^(c)	3,397,100	2,208,243
PTT Exploration & Production PCL, NVDR.....	3,436,039	14,749,866
PTT Global Chemical PCL, NVDR.....	5,626,330	6,170,684
PTT Oil & Retail Business PCL, NVDR.....	7,474,200	4,230,017
PTT Public Company Ltd., NVDR.....	25,005,300	24,701,369
SCB X PCL, NVS.....	1,994,800	5,630,110
SCG Packaging PCL, NVDR ^(c)	3,237,200	3,552,911
Siam Cement PCL (The), NVDR.....	1,931,200	15,761,481
Thai Oil PCL, NVDR.....	3,046,400	4,452,458
TMBThanachart Bank PCL, NVDR ^(c)	60,780,100	2,660,975
True Corp. PCL.....	26,223,020	4,183,700
		<u>290,486,356</u>
Turkey — 0.7%		
Akbank TAS.....	7,870,184	9,180,491
Aselsan Elektronik Sanayi Ve Ticaret AS.....	3,472,361	5,873,200
BIM Birlesik Magazalar AS.....	1,130,718	12,071,188
Enka Insaat ve Sanayi AS.....	2	2
Eregli Demir ve Celik Fabrikalari TAS ^{(a)(c)}	3,514,000	4,988,467

Security	Shares	Value
Turkey (continued)		
Ford Otomotiv Sanayi AS.....	177,977	\$ 5,183,632
Haci Omer Sabanci Holding AS.....	2,476,220	5,226,816
Hektas Ticaret TAS ^(a)	2,801,740	2,163,749
KOC Holding AS.....	1,876,466	9,183,048
Koza Altin Isletmeleri AS.....	2,491,400	2,005,182
Pegasus Hava Tasimaciligi AS ^(a)	113,636	2,777,919
Sasa Polyester Sanayi AS ^(a)	2,877,818	4,971,232
Tofas Turk Otomobil Fabrikasi AS.....	316,069	2,609,678
Turk Hava Yollari AO ^(a)	1,365,822	11,882,743
Turkcell Iletisim Hizmetleri AS ^(a)	3,005,469	6,021,294
Turkiye Is Bankasi AS, Class C.....	8,755,325	6,513,271
Turkiye Petrol Rafinerileri AS.....	2,364,044	12,503,847
Turkiye Sise ve Cam Fabrikalari AS.....	3,472,060	5,924,721
Yapi ve Kredi Bankasi AS.....	8,406,950	5,599,955
		<u>114,680,435</u>
United Arab Emirates — 1.3%		
Abu Dhabi Commercial Bank PJSC.....	7,245,108	16,571,294
Abu Dhabi Islamic Bank PJSC.....	3,636,540	10,099,987
Abu Dhabi National Oil Co. for Distribution PJSC.....	7,702,660	7,969,969
Aldar Properties PJSC.....	9,579,201	14,920,986
Americana Restaurants International PLC.....	6,325,366	5,804,273
Dubai Islamic Bank PJSC.....	7,062,785	10,613,609
Emaar Properties PJSC.....	16,496,788	34,076,528
Emirates NBD Bank PJSC.....	4,710,838	22,575,798
Emirates Telecommunications Group Co. PJSC.....	8,682,110	45,673,542
First Abu Dhabi Bank PJSC.....	10,960,086	40,944,951
Multiply Group ^(a)	9,676,104	9,250,762
		<u>218,501,699</u>
United Kingdom — 0.1%		
Anglogold Ashanti PLC, NVS.....	1,056,818	20,461,697
Total Common Stocks — 97.6%		
(Cost: \$15,079,110,581)		<u>16,542,874,222</u>
Preferred Stocks		
Brazil — 1.6%		
Banco Bradesco SA, Preference Shares, NVS ..	13,295,636	43,949,167
Centrais Eletricas Brasileiras SA, Class B, Preference Shares, NVS.....	630,732	5,749,829
Cia. Energetica de Minas Gerais, Preference Shares, NVS.....	3,484,922	7,837,809
Cia. Paranaense de Energia, Preference Shares, NVS.....	2,551,867	4,904,595
Gerdau SA, Preference Shares, NVS.....	2,882,835	12,797,502
Itau Unibanco Holding SA, Preference Shares, NVS.....	12,022,707	77,162,425
Itausa SA, Preference Shares, NVS.....	13,626,961	26,993,401
Petroleo Brasileiro SA, Preference Shares, NVS.....	11,820,354	86,238,236
		<u>265,632,964</u>
Chile — 0.1%		
Sociedad Quimica y Minera de Chile SA, Class B, Preference Shares.....	357,604	18,098,371
Colombia — 0.0%		
Bancolombia SA, Preference Shares, NVS.....	1,114,658	7,716,297
Russia — 0.0%		
Surgutneftegas PJSC, Preference Shares, NVS ^(d)	25,014,400	2,780

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Emerging Markets ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
South Korea — 0.6%		
Hyundai Motor Co.		
Preference Shares, NVS	54,887	\$ 4,592,150
Series 2, Preference Shares, NVS	90,201	7,656,108
LG Chem Ltd., Preference Shares, NVS	19,992	4,776,192
Samsung Electronics Co. Ltd., Preference Shares, NVS	2,046,431	91,805,768
		<u>108,830,218</u>
Total Preferred Stocks — 2.3%		
(Cost: \$225,676,769)		<u>400,280,630</u>
Rights		
China — 0.0%		
Kangmei Pharmaceutical Co. Ltd., (Expires 12/31/49)	274,733	—
Zhejiang Expressway Co. Ltd., (Expires 12/12/23, Strike Price HKD 4.06)	1,454,640	163,876
		<u>163,876</u>
Thailand — 0.0%		
SCC Rates, (Expires 12/11/23, Strike Price THB 11.50)	252,107	—
Total Rights — 0.0%		
(Cost: \$—)		<u>163,876</u>
Total Long-Term Investments — 99.9%		
(Cost: \$15,304,787,350)		<u>16,943,318,728</u>

Security	Shares	Value
Short-Term Securities		
Money Market Funds — 3.3%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(f)(g)(h)}	551,185,104	\$ 551,460,696
Total Short-Term Securities — 3.3%		
(Cost: \$551,035,633)		<u>551,460,696</u>
Total Investments — 103.2%		
(Cost: \$15,855,822,983)		<u>17,494,779,424</u>
Liabilities in Excess of Other Assets — (3.2)%		<u>(538,745,759)</u>
Net Assets — 100.0%		<u>\$ 16,956,033,665</u>

- (a) Non-income producing security.
(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
(c) All or a portion of this security is on loan.
(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
(e) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
(f) Affiliate of the Fund.
(g) Annualized 7-day yield as of period end.
(h) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$706,808,674	\$ —	\$(155,463,121) ^(a)	\$ 48,541	\$ 66,602	\$551,460,696	551,185,104	\$3,111,658 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares ^(c)	—	—	0 ^(a)	—	—	—	—	274,350	—
				<u>\$ 48,541</u>	<u>\$ 66,602</u>	<u>\$551,460,696</u>		<u>\$3,386,008</u>	<u>\$ —</u>

(a) Represents net amount purchased (sold).

(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

(c) As of period end, the entity is no longer held.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI Emerging Markets Index	225	12/15/23	\$11,105	\$ 58,712

November 30, 2023

Forward Foreign Currency Exchange Contracts

Currency Purchased		Currency Sold		Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
USD	204,551	CZK	4,560,291	Morgan Stanley & Co. International PLC	12/04/23	\$ 364
USD	447,689	PLN	1,786,404	Morgan Stanley & Co. International PLC	12/04/23	1,188
						1,552
TRY	13,936,257	USD	482,217	Standard Chartered Bank	12/04/23	(583)
USD	311,394	HUF	108,757,699	Morgan Stanley & Co. International PLC	12/04/23	(98)
						(681)
						\$871

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee’s assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund’s policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund’s financial instruments categorized in the fair value hierarchy. The breakdown of the Fund’s financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 2,437,596,250	\$14,105,244,831	\$ 33,141	\$16,542,874,222
Preferred Stocks	273,349,261	126,928,589	2,780	400,280,630
Rights	163,876	—	—	163,876
Short-Term Securities				
Money Market Funds	551,460,696	—	—	551,460,696
	<u>\$ 3,262,570,083</u>	<u>\$14,232,173,420</u>	<u>\$ 35,921</u>	<u>\$17,494,779,424</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	\$ 58,712	\$ —	\$ —	\$ 58,712
Foreign Currency Exchange Contracts	—	1,552	—	1,552
Liabilities				
Foreign Currency Exchange Contracts	—	(681)	—	(681)
	<u>\$ 58,712</u>	<u>\$ 871</u>	<u>\$ —</u>	<u>\$ 59,583</u>

^(a) Derivative financial instruments are futures contracts and forward foreign currency exchange contracts. Futures contracts and forward foreign currency exchange contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR	American Depositary Receipt
GDR	Global Depositary Receipt
JSC	Joint Stock Company
NVDR	Non-Voting Depositary Receipt
NVS	Non-Voting Shares
PJSC	Public Joint Stock Company

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Emerging Markets ex China ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Brazil — 5.7%		
Ambev SA	7,670,534	\$ 21,334,527
Atacadao SA	1,024,522	2,360,415
B3 SA - Brasil, Bolsa, Balcao	9,477,899	25,610,479
Banco Bradesco SA	2,656,177	7,706,181
Banco BTG Pactual SA	1,925,598	13,903,913
Banco do Brasil SA	1,413,003	15,579,621
Banco Santander Brasil SA	619,295	3,900,437
BB Seguridade Participacoes SA	1,137,743	7,235,066
CCR SA	1,678,565	4,617,542
Centrais Eletricas Brasileiras SA	1,945,170	16,147,671
Cia. de Saneamento Basico do Estado de Sao Paulo	556,240	7,634,944
Cia. Siderurgica Nacional SA	1,052,496	3,511,135
Cosan SA	2,033,729	7,334,076
CPFL Energia SA	392,788	2,956,653
Energisa SA	365,776	3,922,280
Eneva SA ^(a)	1,468,253	3,785,441
Engie Brasil Energia SA	327,438	2,893,825
Equatorial Energia SA	1,696,865	11,742,104
Hapvida Participacoes e Investimentos SA ^{(a)(b)}	8,021,822	7,122,106
Hypera SA	612,986	4,206,919
JBS SA	1,259,352	5,938,493
Klabin SA	1,250,955	5,736,239
Localiza Rent a Car SA	1,476,271	18,007,804
Localiza Rent a Car SA, NVS ^(a)	7,642	87,722
Lojas Renner SA	1,545,362	5,139,642
Magazine Luiza SA ^(a)	4,907,067	2,013,851
Natura & Co. Holding SA ^(a)	1,469,954	4,924,684
Petroleo Brasileiro SA	6,107,044	46,776,355
PRIO SA ^(a)	1,300,576	12,136,296
Raia Drogasil SA	2,118,439	12,085,567
Rede D'Or Sao Luiz SA ^(b)	933,073	5,042,562
Rumo SA	2,112,554	9,828,727
Sendas Distribuidora SA	2,222,596	5,838,658
Suzano SA	1,292,024	14,117,096
Telefonica Brasil SA	666,221	7,141,297
Tim SA	1,259,844	4,412,737
TOTVS SA	878,269	5,943,690
Ultrapar Participacoes SA	1,224,149	6,279,855
Vale SA	5,551,555	83,295,037
Vibra Energia SA	1,945,516	9,229,447
WEG SA	2,712,651	18,842,868
		456,323,962
Chile — 0.5%		
Banco de Chile	74,166,308	8,340,560
Banco de Credito e Inversiones SA	121,782	3,270,513
Banco Santander Chile	109,524,691	5,376,747
Cencosud SA	2,076,649	3,857,331
Cia. Sud Americana de Vapores SA	25,329,723	1,469,568
Empresas CMPC SA	1,885,381	3,646,893
Empresas Copec SA	650,376	4,813,446
Enel Americas SA ^(a)	35,061,295	4,082,009
Enel Chile SA	44,749,965	2,822,560
Falabella SA	1,370,340	3,199,981
Latam Airlines Group SA	279,013,666	2,719,276
		43,598,884
Colombia — 0.1%		
Bancolombia SA	420,665	3,322,707
Interconexion Electrica SA ESP	775,777	2,928,591
		6,251,298

Security	Shares	Value
Czech Republic — 0.2%		
CEZ AS	263,484	\$ 11,655,896
Komerčni Banka AS	124,731	3,864,889
Moneta Money Bank AS ^(b)	528,944	2,068,116
		17,588,901
Egypt — 0.0%		
Commercial International Bank Egypt SAE	1,773,810	2,749,809
Eastern Co. SAE	790,715	411,231
Egyptian Financial Group-Hermes Holding Co. ^(a) ..	822,113	304,740
		3,465,780
Greece — 0.7%		
Alpha Services and Holdings SA ^(a)	3,651,987	6,213,524
Eurobank Ergasias Services and Holdings SA, Class A ^(a)	4,250,110	7,834,545
Hellenic Telecommunications Organization SA ..	290,391	4,263,035
JUMBO SA	181,938	4,760,872
Motor Oil Hellas Corinth Refineries SA	108,761	2,935,983
Mytilineos SA	175,354	7,012,671
National Bank of Greece SA ^(a)	1,263,886	8,662,608
OPAP SA	286,430	4,580,404
Piraeus Financial Holdings SA ^(a)	1,125,485	4,010,311
Public Power Corp. SA ^(a)	329,175	3,874,852
		54,148,805
Hungary — 0.4%		
MOL Hungarian Oil & Gas PLC	765,153	6,092,292
OTP Bank Nyrt	389,698	16,215,295
Richter Gedeon Nyrt	236,270	5,954,961
		28,262,548
India — 22.4%		
ABB India Ltd.	86,631	4,595,094
Adani Enterprises Ltd.	279,085	7,907,379
Adani Green Energy Ltd. ^(a)	524,715	6,473,228
Adani Ports & Special Economic Zone Ltd.	859,773	8,523,073
Adani Power Ltd. ^(a)	1,267,499	6,558,355
Ambuja Cements Ltd.	981,971	5,179,135
APL Apollo Tubes Ltd.	245,119	4,960,505
Apollo Hospitals Enterprise Ltd.	164,834	10,935,018
Ashok Leyland Ltd.	2,406,578	5,287,116
Asian Paints Ltd.	629,132	23,537,377
Astral Ltd.	205,307	4,805,840
AU Small Finance Bank Ltd. ^(b)	285,587	2,544,487
Aurobindo Pharma Ltd.	439,637	5,487,742
Avenue Supermarts Ltd. ^{(a)(b)}	266,301	12,617,681
Axis Bank Ltd.	3,694,047	47,693,812
Bajaj Auto Ltd.	111,786	8,179,505
Bajaj Finance Ltd.	444,981	38,039,621
Bajaj Finserv Ltd.	627,566	12,618,044
Bajaj Holdings & Investment Ltd.	45,644	4,028,011
Balkrishna Industries Ltd.	125,812	3,891,943
Bandhan Bank Ltd. ^(b)	1,154,952	3,135,717
Bank of Baroda	1,719,435	4,070,173
Berger Paints India Ltd.	499,981	3,443,772
Bharat Electronics Ltd.	6,046,831	10,598,027
Bharat Forge Ltd.	417,563	5,614,904
Bharat Petroleum Corp. Ltd.	1,257,453	6,581,477
Bharti Airtel Ltd.	3,654,785	44,540,146
Britannia Industries Ltd.	178,722	10,391,309
CG Power and Industrial Solutions Ltd.	1,018,849	5,494,015
Cholamandalam Investment and Finance Co. Ltd. .	677,905	9,099,528
Cipla Ltd.	858,484	12,484,863
Coal India Ltd.	2,562,118	10,532,285
Colgate-Palmolive India Ltd.	202,696	5,346,026

Schedule of Investments (unaudited) (continued)

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iShares® MSCI Emerging Markets ex China ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
India (continued)		
Container Corp. of India Ltd.....	454,097	\$ 4,232,172
Cummins India Ltd.	229,523	5,256,906
Dabur India Ltd.	1,022,666	6,595,536
Divi's Laboratories Ltd.	196,777	8,943,255
DLF Ltd.	1,027,716	7,721,978
Dr. Reddy's Laboratories Ltd.	177,501	12,332,685
Eicher Motors Ltd.	224,467	10,502,495
GAIL India Ltd.....	3,783,997	5,989,640
Godrej Consumer Products Ltd.	677,439	8,191,063
Godrej Properties Ltd.(a).....	212,208	4,779,878
Grasim Industries Ltd.	438,015	10,552,972
Havells India Ltd.	404,397	6,323,512
HCL Technologies Ltd.	1,553,890	25,038,737
HDFC Asset Management Co. Ltd.(b).....	138,498	4,931,395
HDFC Bank Ltd.	4,579,092	85,846,048
HDFC Life Insurance Co. Ltd.(b).....	1,593,820	13,229,049
Hero MotoCorp Ltd.	179,017	8,208,312
Hindalco Industries Ltd.	2,013,502	12,486,986
Hindustan Aeronautics Ltd., NVS.....	323,864	9,256,801
Hindustan Petroleum Corp. Ltd.(a).....	923,206	3,852,603
Hindustan Unilever Ltd.	1,343,909	41,036,098
ICICI Bank Ltd.	8,387,029	93,664,052
ICICI Lombard General Insurance Co. Ltd.(b).....	398,580	7,082,388
ICICI Prudential Life Insurance Co. Ltd.(b).....	520,798	3,515,470
IDFC First Bank Ltd.(a).....	5,816,600	5,955,402
Indian Hotels Co. Ltd. (The), Class A.....	1,411,548	7,144,875
Indian Oil Corp. Ltd.....	4,636,100	6,224,099
Indian Railway Catering & Tourism Corp. Ltd.	389,844	3,302,549
Indraprastha Gas Ltd.	506,273	2,365,494
IndusInd Bank Ltd.	440,211	7,739,109
Info Edge India Ltd.	116,651	6,461,609
Infosys Ltd.	5,417,385	94,690,782
InterGlobe Aviation Ltd.(a)(b).....	226,327	7,348,685
ITC Ltd.	4,887,910	25,552,057
Jindal Steel & Power Ltd.....	600,223	4,844,943
Jio Financial Services Ltd., NVS(a).....	5,015,167	13,795,750
JSW Steel Ltd.	1,006,581	9,688,368
Jubilant Foodworks Ltd.	657,979	4,431,569
Kotak Mahindra Bank Ltd.	1,782,066	37,568,743
Larsen & Toubro Infotech Ltd.(b).....	146,665	9,756,380
Larsen & Toubro Ltd.....	1,106,156	41,293,476
Lupin Ltd.	341,447	5,245,728
Macrotech Developers Ltd.	335,624	3,548,464
Mahindra & Mahindra Ltd.	1,515,702	29,982,105
Marico Ltd.	867,076	5,603,503
Maruti Suzuki India Ltd.	220,986	28,135,835
Max Healthcare Institute Ltd.	1,293,395	9,854,419
Mphasis Ltd.....	124,889	3,533,899
MRF Ltd.	3,031	4,061,866
Muthoot Finance Ltd.....	200,745	3,572,869
Nestle India Ltd.	55,379	16,092,131
NTPC Ltd.....	7,168,131	22,480,861
Oil & Natural Gas Corp. Ltd.	5,132,124	11,992,858
One 97 Communications Ltd., NVS(a).....	345,275	3,626,280
Page Industries Ltd.....	10,126	4,528,111
Persistent Systems Ltd.	77,020	5,910,804
Petronet LNG Ltd.	1,257,161	3,062,655
PI Industries Ltd.....	139,042	6,287,203
Pidilite Industries Ltd.	251,093	7,683,649
Polycab India Ltd.....	66,804	4,219,942
Power Finance Corp. Ltd.	2,403,444	9,660,717
Power Grid Corp. of India Ltd.	7,623,580	19,120,312

Security	Shares	Value
India (continued)		
REC Ltd.	2,115,973	\$ 8,850,821
Reliance Industries Ltd.	4,972,474	141,924,499
Samvardhana Motherson International Ltd.....	3,875,888	4,287,689
SBI Cards & Payment Services Ltd.....	469,052	4,161,200
SBI Life Insurance Co. Ltd.(b).....	741,820	12,786,950
Shree Cement Ltd.....	15,307	4,913,053
Shriram Transport Finance Co. Ltd.	462,115	11,132,655
Siemens Ltd.	143,904	6,318,423
Sona Blw Precision Forgings Ltd.(b).....	670,573	4,490,650
SRF Ltd.	249,515	7,091,673
State Bank of India.	2,909,791	19,744,187
Sun Pharmaceutical Industries Ltd.	1,569,238	23,102,674
Supreme Industries Ltd.....	104,172	5,542,503
Suzlon Energy Ltd.(a).....	13,944,884	6,814,108
Tata Communications Ltd.....	159,706	3,266,271
Tata Consultancy Services Ltd.....	1,493,888	62,595,414
Tata Consumer Products Ltd.....	918,979	10,376,925
Tata Elxsi Ltd.	57,269	5,675,845
Tata Motors Ltd.	2,751,849	23,343,820
Tata Motors Ltd., Class A.....	637,948	3,655,089
Tata Power Co. Ltd. (The).....	2,368,272	7,612,623
Tata Steel Ltd.	12,055,451	18,526,298
Tech Mahindra Ltd.	883,695	12,954,912
Titan Co. Ltd.	586,204	24,560,357
Torrent Pharmaceuticals Ltd.	1,668,837	4,221,728
Trent Ltd.....	301,731	10,095,307
Tube Investments of India Ltd.....	174,812	7,069,595
TVS Motor Co. Ltd.	393,280	8,807,881
UltraTech Cement Ltd.	190,423	20,581,673
United Spirits Ltd.....	487,635	6,140,452
UPL Ltd.....	716,419	4,906,899
Varun Beverages Ltd.	757,709	10,059,390
Vedanta Ltd.....	1,398,703	3,921,548
Wipro Ltd.	2,129,387	10,545,407
Yes Bank Ltd.(a).....	21,515,115	4,995,820
Zomato Ltd.(a).....	8,376,085	11,932,453
		1,788,140,132
Indonesia — 2.6%		
Adaro Energy Indonesia Tbk PT.....	23,766,500	4,018,168
Amman Mineral Internasional PT(a).....	9,626,200	4,468,642
Aneka Tambang Tbk.....	13,162,900	1,477,788
Astra International Tbk PT.....	32,803,600	11,430,017
Bank Central Asia Tbk PT.....	90,366,200	52,302,451
Bank Mandiri Persero Tbk PT.....	61,331,400	23,126,279
Bank Negara Indonesia Persero Tbk PT.....	24,332,300	8,278,769
Bank Rakyat Indonesia Persero Tbk PT.....	111,564,571	37,968,126
Barito Pacific Tbk PT.....	45,941,576	3,094,810
Charoen Pokphand Indonesia Tbk PT.....	12,570,600	4,214,514
GoTo Gojek Tokopedia Tbk PT(a).....	1,380,554,863	8,645,929
Indah Kiat Pulp & Paper Tbk PT.....	4,199,200	2,376,122
Indofood CBP Sukses Makmur Tbk PT.....	4,163,500	3,100,479
Indofood Sukses Makmur Tbk PT.....	7,364,500	3,052,069
Kalbe Farma Tbk PT.....	34,969,300	3,645,374
Merdeka Copper Gold Tbk PT(a).....	16,689,959	2,724,790
Sarana Menara Nusantara Tbk PT.....	33,408,800	2,153,543
Semen Indonesia Persero Tbk PT.....	5,531,223	2,318,485
Sumber Alfaria Trijaya Tbk PT.....	28,700,300	5,310,758
Telkom Indonesia Persero Tbk PT.....	79,720,500	19,384,508
Unilever Indonesia Tbk PT.....	12,439,700	2,928,095
United Tractors Tbk PT.....	2,532,700	3,577,118
		209,596,834

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Kazakhstan — 0.0%		
Polymetal International PLC ^{(a)(c)}	137,561	\$ 15
Kuwait — 1.1%		
Agility Public Warehousing Co. KSC ^(a)	2,521,241	4,410,266
Boubyan Bank KSCP	2,272,130	4,290,064
Gulf Bank KSCP	3,111,778	2,549,382
Kuwait Finance House KSCP	13,368,339	30,258,096
Mabaneh Co. KPSC	1,153,009	3,131,471
Mobile Telecommunications Co. KSCP	3,143,096	4,977,405
National Bank of Kuwait SAKP	12,345,586	35,378,585
		84,995,269
Malaysia — 1.9%		
AMMB Holdings Bhd	2,855,000	2,427,164
Axiata Group Bhd	4,693,200	2,276,782
CIMB Group Holdings Bhd	10,615,900	12,873,130
Dialog Group Bhd	5,806,900	2,755,546
DiGi.Com Bhd	6,092,900	5,675,112
Gamuda Bhd	3,188,300	3,263,911
Genting Bhd	3,513,800	3,531,041
Genting Malaysia Bhd	4,794,000	2,748,368
Hong Leong Bank Bhd	1,078,200	4,396,188
IHH Healthcare Bhd	3,588,900	4,497,278
Inari Amertron Bhd	4,511,200	2,831,369
IOI Corp. Bhd	4,374,900	3,777,570
Kuala Lumpur Kepong Bhd	807,900	3,796,276
Malayan Banking Bhd	8,983,000	17,316,166
Malaysia Airports Holdings Bhd	1,176,344	1,814,147
Maxis Bhd	4,060,800	3,398,888
MISC Bhd	2,353,600	3,634,530
MR DIY Group M Bhd ^(b)	5,010,550	1,645,271
Nestle Malaysia Bhd	83,800	2,255,289
Petronas Chemicals Group Bhd	4,627,700	7,180,204
Petronas Dagangan Bhd	462,500	2,213,489
Petronas Gas Bhd	1,343,800	4,862,425
PPB Group Bhd	1,053,440	3,187,789
Press Metal Aluminium Holdings Bhd	6,183,000	6,372,553
Public Bank Bhd	23,522,000	21,561,226
QL Resources Bhd	1,989,800	2,395,703
RHB Bank Bhd	2,495,300	2,919,138
Sime Darby Bhd	4,640,800	2,461,716
Sime Darby Plantation Bhd	3,535,800	3,417,292
Telekom Malaysia Bhd	1,925,700	2,178,517
Tenaga Nasional Bhd	4,318,200	9,260,389
		152,924,467
Mexico — 3.6%		
Alfa SAB de CV, Class A	4,926,200	3,593,572
America Movil SAB de CV	30,313,771	27,419,141
Arca Continental SAB de CV	851,908	8,698,845
Banco del Bajío SA ^(b)	1,267,906	4,020,857
Cemex SAB de CV, NVS ^(a)	24,723,454	17,181,224
Coca-Cola Femsa SAB de CV	870,500	7,316,440
Fibra Uno Administracion SA de CV	4,699,700	7,562,922
Fomento Economico Mexicano SAB de CV	3,184,683	40,500,491
Gruma SAB de CV, Class B	305,305	5,658,035
Grupo Aeroportuario del Centro Norte SAB de CV, Class B	418,400	3,798,928
Grupo Aeroportuario del Pacifico SAB de CV, Class B	631,701	9,622,179
Grupo Aeroportuario del Sureste SAB de CV, Class B	317,929	7,506,298
Grupo Bimbo SAB de CV, Series A ^(d)	2,165,781	10,928,350
Grupo Carso SAB de CV, Series A1	953,763	8,762,528

Security	Shares	Value
Mexico (continued)		
Grupo Financiero Banorte SAB de CV, Class O	4,227,886	\$ 39,315,189
Grupo Financiero Inbursa SAB de CV, Class O ^(a)	3,041,909	7,434,668
Grupo Mexico SAB de CV, Series B	5,068,186	23,230,462
Industrias Penoles SAB de CV ^{(a)(d)}	330,015	4,840,448
Kimberly-Clark de Mexico SAB de CV, Class A	2,487,387	5,032,489
Operadora De Sites Mexicanos SAB de CV	2,170,600	2,728,169
Orbia Advance Corp. SAB de CV	1,626,511	3,473,374
Prologis Property Mexico SA de CV	947,400	4,079,027
Promotora y Operadora de Infraestructura SAB de CV	318,833	3,137,573
Wal-Mart de Mexico SAB de CV	8,522,851	33,412,265
		289,253,474
Netherlands — 0.1%		
NEPI Rockcastle NV	791,783	4,872,188
Pepco Group NV ^(a)	263,740	1,496,133
		6,368,321
Peru — 0.3%		
Cia. de Minas Buenaventura SAA, ADR	360,426	3,438,464
Credicorp Ltd.	109,115	13,697,206
Southern Copper Corp.	137,324	9,877,715
		27,013,385
Philippines — 0.9%		
Aboitiz Equity Ventures Inc.	2,990,830	2,529,202
Ayala Corp.	396,450	4,744,950
Ayala Land Inc.	11,012,800	6,194,993
Bank of the Philippine Islands	3,313,788	6,173,230
BDO Unibank Inc.	3,939,872	9,484,963
International Container Terminal Services Inc.	1,688,260	6,570,477
JG Summit Holdings Inc.	4,630,280	3,212,575
Jollibee Foods Corp.	770,390	3,146,438
Manila Electric Co.	479,220	3,106,166
Metropolitan Bank & Trust Co.	3,073,417	2,766,574
PLDT Inc.	120,665	2,787,829
SM Investments Corp.	400,875	5,919,225
SM Prime Holdings Inc.	16,580,000	9,651,000
Universal Robina Corp.	1,454,170	2,951,400
		69,239,022
Poland — 1.3%		
Allegro.eu SA ^{(a)(b)}	830,229	6,004,016
Bank Polska Kasa Opieki SA	305,224	10,723,232
Budimex SA	21,739	3,012,839
CD Projekt SA	106,324	2,895,540
Cyfrowy Polsat SA ^(a)	400,501	1,283,542
Dino Polska SA ^{(a)(b)}	81,244	9,048,579
KGHM Polska Miedz SA	229,348	6,608,868
LPP SA	1,767	6,571,761
mBank SA ^(a)	25,264	3,560,573
ORLEN SA	959,771	14,169,166
PGE Polska Grupa Energetyczna SA ^(a)	1,494,856	3,139,618
Powszechna Kasa Oszczednosci Bank Polski SA ^(a)	1,441,548	17,148,186
Powszechny Zaklad Ubezpieczen SA	1,005,161	11,449,269
Santander Bank Polska SA ^(a)	59,494	7,391,475
		103,006,664
Qatar — 1.2%		
Barwa Real Estate Co.	3,726,513	2,763,484
Commercial Bank PSQC (The)	5,348,598	7,819,202
Dukhan Bank	3,069,066	3,251,678
Industries Qatar QSC	2,509,929	8,611,827
Masraf Al Rayan QSC	9,219,366	6,286,334
Mesaieed Petrochemical Holding Co.	7,595,400	3,503,754

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Qatar (continued)		
Ooredoo QPSC	1,406,292	\$ 3,969,046
Qatar Electricity & Water Co. QSC	799,572	3,703,386
Qatar Fuel QSC	260,481	1,137,403
Qatar Gas Transport Co. Ltd.	4,272,934	3,797,226
Qatar International Islamic Bank QSC	1,677,006	4,614,485
Qatar Islamic Bank SAQ	2,756,514	14,365,113
Qatar National Bank QPSC	7,625,193	32,847,217
		96,670,155
Russia — 0.0%		
Alrosa PJSC ^(c)	1,271,273	141
Gazprom PJSC ^{(a)(c)}	5,613,440	624
Inter RAO UES PJSC ^(c)	19,580,300	2,176
LUKOIL PJSC ^(c)	197,285	22
MMC Norilsk Nickel PJSC ^{(a)(c)}	29,789	3
Mobile TeleSystems PJSC ^(c)	418,880	47
Moscow Exchange MICEX-RTS PJSC ^(c)	631,870	70
Novatek PJSC ^(c)	433,150	48
Novolipetsk Steel PJSC ^{(a)(c)}	785,210	87
Ozon Holdings PLC, ADR ^{(a)(c)}	534	—
PhosAgro PJSC ^{(a)(c)}	22,411	3
PhosAgro PJSC, GDR ^{(a)(c)(e)}	1	—
PhosAgro PJSC, New ^(c)	433	4
Polyus PJSC ^{(a)(c)}	13,397	2
Rosneft Oil Co. PJSC ^(c)	532,936	59
Sberbank of Russia PJSC ^(c)	4,933,827	548
Severstal PAO ^{(a)(c)}	109,143	12
Surgutneftegas PJSC ^(c)	3,671,000	408
Tatneft PJSC ^(c)	685,605	76
TCS Group Holding PLC, GDR ^{(a)(c)(e)}	58,085	7
United Co. RUSAL International PJSC ^{(a)(c)}	1,500,930	167
VK Co. Ltd. ^{(a)(c)}	873	—
VTB Bank PJSC ^{(a)(c)}	1,160,968,000	129
X5 Retail Group NV, GDR ^{(a)(c)}	67,732	8
Yandex NV ^{(a)(c)}	149,219	17
		4,658
Saudi Arabia — 5.7%		
ACWA Power Co.	157,286	9,614,840
Advanced Petrochemical Co.	203,907	2,035,663
Al Rajhi Bank	3,188,855	65,000,401
Alinma Bank	1,607,196	15,345,880
Almarai Co. JSC	417,472	6,209,500
Arab National Bank	1,097,831	7,025,177
Arabian Internet & Communications Services Co.	39,728	3,298,710
Bank AlBilad	805,185	8,211,040
Bank Al-Jazira ^(a)	658,038	2,978,914
Banque Saudi Fransi	972,024	9,699,145
Bupa Arabia for Cooperative Insurance Co.	130,545	6,927,510
Co. for Cooperative Insurance (The)	115,401	3,789,792
Dallah Healthcare Co.	59,369	2,627,017
Dar Al Arkan Real Estate Development Co. ^(a)	888,560	3,531,685
Dr Sulaiman Al Habib Medical Services Group Co.	144,718	10,848,113
Elm Co.	39,972	7,941,252
Ethiad Etisalat Co.	629,979	7,758,238
Jarir Marketing Co.	972,664	3,779,963
Mobile Telecommunications Co.	721,551	2,715,597
Mouwasat Medical Services Co.	161,693	4,853,161
Nahdi Medical Co.	61,411	2,221,976
National Industrialization Co. ^(a)	514,356	1,672,595
Power & Water Utility Co. for Jubail & Yanbu	122,352	1,925,759
Rabigh Refining & Petrochemical Co. ^(a)	700,083	2,034,023
Reinet Investments SCA	232,236	5,451,209

Security	Shares	Value
Saudi Arabia (continued)		
Riyad Bank	2,401,656	\$ 17,103,841
SABIC Agri-Nutrients Co.	382,549	14,040,085
Sahara International Petrochemical Co.	577,992	4,994,597
Saudi Arabian Mining Co. ^(a)	2,113,528	22,461,576
Saudi Arabian Oil Co. ^(b)	4,384,441	38,762,944
Saudi Aramco Base Oil Co.	82,558	3,018,843
Saudi Awwal Bank	1,647,516	15,275,085
Saudi Basic Industries Corp.	1,467,480	31,021,835
Saudi Electricity Co.	1,341,205	6,459,553
Saudi Industrial Investment Group	599,366	3,603,519
Saudi Investment Bank (The)	815,955	3,263,383
Saudi Kayan Petrochemical Co. ^(a)	1,182,066	3,567,924
Saudi National Bank (The)	4,797,513	44,699,949
Saudi Research & Media Group ^(a)	59,583	2,531,601
Saudi Tadawul Group Holding Co.	78,023	3,805,068
Saudi Telecom Co.	3,259,758	33,455,760
Savola Group (The)	443,596	4,434,186
Yanbu National Petrochemical Co.	436,617	4,389,480
		454,386,389
South Africa — 3.9%		
Absa Group Ltd.	1,370,128	12,636,492
Anglo American Platinum Ltd.	106,623	4,514,910
Aspen Pharmacare Holdings Ltd.	622,266	6,111,006
Bid Corp. Ltd.	552,259	12,107,000
Bidvest Group Ltd. (The)	466,238	5,831,175
Capitec Bank Holdings Ltd.	142,269	14,821,913
Clicks Group Ltd.	391,461	6,128,814
Discovery Ltd.	880,147	6,211,511
Exxaro Resources Ltd.	410,173	4,091,536
FirstRand Ltd.	8,173,968	29,238,965
Gold Fields Ltd.	1,465,748	22,460,234
Harmony Gold Mining Co. Ltd.	928,257	5,818,758
Impala Platinum Holdings Ltd.	1,449,174	5,892,652
Kumba Iron Ore Ltd.	107,638	3,381,779
MTN Group Ltd.	2,740,502	14,971,645
Naspers Ltd., Class N.	304,493	56,154,153
Nedbank Group Ltd.	707,358	8,022,446
Northam Platinum Holdings Ltd.	578,356	3,732,526
Old Mutual Ltd.	8,169,117	4,983,481
OUTsurance Group Ltd., NVS	1,534,120	3,377,282
Pepkor Holdings Ltd. ^(b)	3,312,030	3,271,401
Remgro Ltd.	817,079	6,293,908
Sanlam Ltd.	2,897,626	10,438,447
Sasol Ltd.	924,750	10,215,978
Shoprite Holdings Ltd.	819,637	11,180,673
Sibanye Stillwater Ltd.	4,555,893	5,013,558
Standard Bank Group Ltd.	2,189,912	23,259,157
Vodacom Group Ltd.	976,432	5,024,277
Woolworths Holdings Ltd.	1,549,162	5,547,029
		310,732,706
South Korea — 16.7%		
Amorepacific Corp.	47,978	4,792,973
Celltrion Healthcare Co. Ltd.	175,771	10,130,834
Celltrion Inc.	179,241	22,575,447
Celltrion Pharm Inc. ^(a)	29,624	1,833,729
CJ CheilJedang Corp.	13,458	3,218,925
CosmoAM&T Co. Ltd. ^(a)	39,950	5,084,649
Coway Co. Ltd.	89,695	3,453,523
Daewoo Shipbuilding & Marine Engineering Co. Ltd. ^{(a)(d)}	92,392	1,947,303
DB Insurance Co. Ltd.	76,772	4,953,440
Doosan Bobcat Inc.	91,405	3,216,593

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(Percentages shown are based on Net Assets)

Security	Shares	Value
South Korea (continued)		
Doosan Enerbility Co. Ltd. ^(a)	719,325	\$ 8,785,510
Ecopro BM Co. Ltd. ^(d)	79,927	16,923,403
Ecopro Co. Ltd.	32,554	18,779,878
F&F Co. Ltd./New	24,898	1,651,532
GS Holdings Corp.	80,770	2,575,273
Hana Financial Group Inc.	479,737	15,436,274
Hankook Tire & Technology Co. Ltd.	123,531	4,323,700
Hanmi Pharm Co. Ltd.	11,338	2,692,172
Hanmi Semiconductor Co. Ltd.	73,307	3,597,462
Hanon Systems	291,456	1,630,955
Hanwha Aerospace Co. Ltd.	59,135	5,783,469
Hanwha Solutions Corp. ^(a)	174,983	4,511,096
HD Hyundai Co. Ltd.	72,436	3,376,210
HD Hyundai Heavy Industries Co. Ltd. ^(a)	37,031	3,579,957
HD Korea Shipbuilding & Offshore Engineering Co. Ltd. ^(a)	69,483	5,996,999
HLB Inc. ^(a)	189,897	4,682,571
HMM Co. Ltd.	408,343	4,891,141
Hotel Shilla Co. Ltd.	50,571	2,567,676
HYBE Co. Ltd. ^(a)	34,037	5,662,038
Hyundai Engineering & Construction Co. Ltd.	129,954	3,602,346
Hyundai Glovis Co. Ltd.	30,582	4,104,136
Hyundai Mipo Dockyard Co. Ltd. ^(a)	38,951	2,443,765
Hyundai Mobis Co. Ltd.	99,708	17,634,367
Hyundai Motor Co.	221,724	31,569,993
Hyundai Steel Co.	146,305	3,977,671
Industrial Bank of Korea	456,909	4,181,526
JYP Entertainment Corp.	47,578	3,532,828
Kakao Corp.	510,380	19,912,362
Kakao Pay Corp. ^(a)	44,577	1,586,277
KakaoBank Corp.	275,599	5,583,964
Kangwon Land Inc.	142,255	1,705,271
KB Financial Group Inc.	628,073	25,394,791
Kia Corp.	426,761	28,353,199
Korea Aerospace Industries Ltd. ^(d)	122,456	4,400,320
Korea Electric Power Corp. ^(a)	414,228	6,042,504
Korea Investment Holdings Co. Ltd.	68,851	3,183,899
Korea Zinc Co. Ltd.	13,859	5,257,244
Korean Air Lines Co. Ltd.	301,428	5,222,182
Krafton Inc. ^(a)	48,261	7,932,772
KT Corp.	83,191	2,161,224
KT&G Corp.	169,638	11,563,873
Kum Yang Co. Ltd. ^(a)	50,933	5,065,073
Kumho Petrochemical Co. Ltd.	28,285	2,793,027
L&F Co. Ltd. ^(d)	41,326	5,621,586
LG Chem Ltd.	80,862	31,282,669
LG Corp.	155,667	10,082,055
LG Display Co. Ltd. ^(a)	377,281	3,651,223
LG Electronics Inc.	174,317	13,821,732
LG Energy Solution ^(a)	75,920	26,610,036
LG H&H Co. Ltd.	14,999	3,874,844
LG Innotek Co. Ltd.	24,014	4,418,842
LG Uplus Corp.	303,195	2,462,773
Lotte Chemical Corp.	31,873	3,794,559
Meritz Financial Group Inc.	173,031	7,419,174
Mirae Asset Securities Co. Ltd.	402,608	2,231,383
NAVER Corp.	214,736	34,517,494
NCSOFT Corp.	23,310	4,719,930
Netmarble Corp. ^{(a)(b)}	38,507	1,761,635
NH Investment & Securities Co. Ltd.	227,386	1,802,909
Orion Corp.	40,373	3,650,646
Pearl Abyss Corp. ^(a)	55,617	1,617,732

Security	Shares	Value
South Korea (continued)		
Posco DX Co. Ltd.	85,175	\$ 3,782,915
POSCO Future M Co. Ltd. ^(d)	50,723	12,694,602
POSCO Holdings Inc.	117,449	43,860,800
Posco International Corp.	86,553	3,824,307
Samsung Biologics Co. Ltd. ^{(a)(b)}	29,162	16,313,256
Samsung C&T Corp.	135,728	12,514,893
Samsung Electro-Mechanics Co. Ltd.	92,214	10,391,338
Samsung Electronics Co. Ltd.	7,797,065	439,658,635
Samsung Engineering Co. Ltd. ^(a)	258,347	5,037,152
Samsung Fire & Marine Insurance Co. Ltd.	50,992	10,249,041
Samsung Heavy Industries Co. Ltd. ^(a)	1,083,568	6,687,525
Samsung Life Insurance Co. Ltd.	131,388	7,102,904
Samsung SDI Co. Ltd.	89,231	32,491,340
Samsung SDS Co. Ltd.	63,583	8,267,823
Samsung Securities Co. Ltd.	98,752	2,993,751
Shinhan Financial Group Co. Ltd.	718,527	20,496,653
SK Biopharmaceuticals Co. Ltd. ^(a)	51,852	3,449,084
SK Bioscience Co. Ltd. ^(a)	44,113	2,314,189
SK Hynix Inc.	891,337	92,486,440
SK IE Technology Co. Ltd. ^{(a)(b)}	47,002	2,573,387
SK Inc.	58,522	7,403,958
SK Innovation Co. Ltd. ^(a)	98,558	10,910,889
SK Square Co. Ltd. ^(a)	158,262	6,227,395
SK Telecom Co. Ltd.	68,879	2,786,873
SKC Co. Ltd.	31,130	2,327,352
S-Oil Corp.	73,392	3,868,111
Woori Financial Group Inc.	1,001,973	10,100,679
Yuhan Corp.	88,041	4,178,804
		1,334,194,664
Taiwan — 21.8%		
Accton Technology Corp.	814,000	13,849,322
Acer Inc.	4,663,000	5,260,106
Advantech Co. Ltd.	760,280	8,589,155
Airtac International Group	227,439	7,899,542
Alchip Technologies Ltd.	117,976	11,744,730
ASE Technology Holding Co. Ltd.	5,042,000	20,589,622
Asia Cement Corp.	3,736,000	4,983,852
Asustek Computer Inc.	1,146,000	14,449,457
AUO Corp.	10,674,800	5,602,034
Catcher Technology Co. Ltd.	921,000	5,730,033
Cathay Financial Holding Co. Ltd.	15,698,379	23,364,352
Chailease Holding Co. Ltd.	2,493,595	14,816,341
Chang Hwa Commercial Bank Ltd.	8,966,431	5,107,059
Cheng Shin Rubber Industry Co. Ltd.	3,138,000	4,726,350
China Airlines Ltd.	4,764,000	3,219,703
China Development Financial Holding Corp. ^(a)	26,705,920	10,854,154
China Steel Corp.	19,294,000	16,159,099
Chunghwa Telecom Co. Ltd.	6,153,000	23,523,635
Compal Electronics Inc.	7,007,000	6,931,391
CTBC Financial Holding Co. Ltd.	28,758,000	25,170,260
Delta Electronics Inc.	3,190,000	32,264,625
E Ink Holdings Inc.	1,398,000	8,162,513
E.Sun Financial Holding Co. Ltd.	23,271,336	19,058,005
Eclat Textile Co. Ltd.	292,000	5,552,150
eMemory Technology Inc.	105,000	8,419,631
Eva Airways Corp.	4,160,000	4,168,219
Evergreen Marine Corp. Taiwan Ltd.	1,673,400	6,002,493
Far Eastern New Century Corp.	4,691,000	4,593,680
Far EasTone Telecommunications Co. Ltd.	2,594,000	6,880,750
Feng TAY Enterprise Co. Ltd.	807,760	4,752,172
First Financial Holding Co. Ltd.	18,095,849	16,034,608
Formosa Chemicals & Fibre Corp.	5,661,000	11,610,437

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Emerging Markets ex China ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Taiwan (continued)		
Formosa Petrochemical Corp.	1,854,000	\$ 5,034,506
Formosa Plastics Corp.	6,141,000	15,871,213
Fubon Financial Holding Co. Ltd.	12,690,663	26,154,043
Gigabyte Technology Co. Ltd.	810,000	6,451,557
Global Unichip Corp.	142,000	7,477,290
Globalwafers Co. Ltd.	346,000	6,454,270
Hon Hai Precision Industry Co. Ltd.	20,359,200	66,128,269
Hotai Motor Co. Ltd.	495,572	11,234,538
Hua Nan Financial Holdings Co. Ltd.	14,749,078	10,498,906
Innolux Corp.	14,047,042	5,675,767
Inventec Corp.	4,340,000	5,883,252
Largan Precision Co. Ltd.	162,000	12,377,280
Lite-On Technology Corp.	3,297,000	11,589,779
MediaTek Inc.	2,474,000	74,713,552
Mega Financial Holding Co. Ltd.	18,544,895	23,439,200
Micro-Star International Co. Ltd.	1,174,000	6,892,294
momo.com Inc.	127,420	2,111,347
Nan Ya Plastics Corp.	7,723,000	16,817,891
Nan Ya Printed Circuit Board Corp.	370,000	2,935,266
Nanya Technology Corp.	1,999,000	4,790,603
Nien Made Enterprise Co. Ltd.	280,000	3,045,537
Novatek Microelectronics Corp.	934,000	15,256,390
Parade Technologies Ltd.	126,000	4,330,025
Pegatron Corp.	3,277,000	8,511,388
PharmaEssentia Corp. ^(a)	378,000	4,403,770
Pou Chen Corp.	3,554,000	3,509,063
Powerchip Semiconductor Manufacturing Corp.	4,971,000	4,786,146
President Chain Store Corp.	935,000	8,059,528
Quanta Computer Inc.	4,409,000	28,540,130
Realtek Semiconductor Corp.	797,000	11,460,034
Ruentex Development Co. Ltd.	2,506,640	2,872,302
Shanghai Commercial & Savings Bank Ltd. (The)	6,225,678	8,974,023
Shin Kong Financial Holding Co. Ltd. ^(a)	21,436,897	6,177,483
Silergy Corp.	518,000	7,065,215
SinoPac Financial Holdings Co. Ltd.	17,920,201	10,834,397
Synnex Technology International Corp.	2,025,000	4,455,703
Taishin Financial Holding Co. Ltd.	18,337,336	10,739,772
Taiwan Business Bank	10,296,064	4,450,881
Taiwan Cement Corp.	11,089,671	12,383,197
Taiwan Cooperative Financial Holding Co. Ltd.	17,102,961	14,731,711
Taiwan High Speed Rail Corp.	3,038,000	2,925,335
Taiwan Mobile Co. Ltd.	2,727,000	8,577,905
Taiwan Semiconductor Manufacturing Co. Ltd.	40,185,000	735,068,803
Unimicron Technology Corp.	2,231,000	12,648,683
Uni-President Enterprises Corp.	7,929,000	18,509,045
United Microelectronics Corp.	18,371,000	28,727,847
Vanguard International Semiconductor Corp.	1,448,000	3,691,092
Voltronic Power Technology Corp.	107,000	5,498,010
Walsin Lihwa Corp.	4,621,473	5,761,798
Wan Hai Lines Ltd.	1,060,015	1,585,506
Winbond Electronics Corp.	5,098,899	4,624,379
Wistron Corp.	4,259,000	12,408,666
Wiwynn Corp.	143,000	8,023,363
WPG Holdings Ltd.	2,591,520	6,434,876
Yageo Corp.	545,858	10,493,426
Yang Ming Marine Transport Corp.	2,867,000	3,857,542
Yuanta Financial Holding Co. Ltd.	16,530,412	13,753,743
Zhen Ding Technology Holding Ltd.	1,048,000	3,474,854
		1,743,251,871
Thailand — 2.4%		
Advanced Info Service PCL, NVDR	1,941,200	12,040,998
Airports of Thailand PCL, NVDR ^(a)	6,743,300	11,405,082

Security	Shares	Value
Thailand (continued)		
Asset World Corp. PCL, NVDR ^(d)	12,200,400	\$ 1,284,742
Bangkok Dusit Medical Services PCL, NVDR	18,377,600	13,723,553
Bangkok Expressway & Metro PCL, NVDR	12,240,800	2,713,824
Banpu PCL, NVDR	13,759,500	2,916,212
Berli Jucker PCL, NVDR ^(d)	1,725,600	1,288,051
BTS Group Holdings PCL, NVDR	13,329,900	2,751,269
Bumrungrad Hospital PCL, NVDR	966,700	6,127,452
Central Pattana PCL, NVDR	3,249,800	6,265,364
Central Retail Corp. PCL, NVDR	3,127,800	3,358,678
Charoen Pokphand Foods PCL, NVDR ^(d)	6,150,900	3,476,281
CP ALL PCL, NVDR	9,496,500	14,041,038
CP Aextra PCL	3,758,100	2,885,152
Delta Electronics Thailand PCL, NVDR	5,092,700	11,276,145
Energy Absolute PCL, NVDR	2,674,100	3,386,865
Global Power Synergy PCL, NVDR	1,101,600	1,426,416
Gulf Energy Development PCL, NVDR ^(d)	4,942,200	6,465,266
Home Product Center PCL, NVDR	9,784,500	3,282,743
Indorama Ventures PCL, NVDR	2,811,700	1,958,572
Intouch Holdings PCL, NVDR	1,554,450	3,086,071
Kasikornbank PCL, NVDR	968,900	3,525,255
Krung Thai Bank PCL, NVDR	5,971,800	3,091,190
Krungthai Card PCL, NVDR	1,619,400	2,153,013
Land & Houses PCL, NVDR	12,356,100	2,705,789
Minor International PCL, NVDR	5,626,400	4,362,961
Muangthai Capital PCL, NVDR	1,153,300	1,435,031
Osotspa PCL, NVDR	2,213,400	1,438,793
PTT Exploration & Production PCL, NVDR	2,208,700	9,481,274
PTT Global Chemical PCL, NVDR	3,641,000	3,993,271
PTT Oil & Retail Business PCL, NVDR	5,116,000	2,895,396
PTT Public Company Ltd., NVDR	16,512,800	16,312,093
SCB X PCL, NVS	1,355,000	3,824,343
SCG Packaging PCL, NVDR	2,145,100	2,354,303
Siam Cement PCL (The), NVDR	1,292,200	10,546,285
Thai Oil PCL, NVDR	2,087,100	3,050,395
TMBThanachart Bank PCL, NVDR	41,411,500	1,813,011
True Corp. PCL	17,030,582	2,717,111
		190,859,288
Turkey — 1.0%		
Akbank TAS	5,119,678	5,972,053
Aselsan Elektronik Sanayi Ve Ticaret AS	2,289,437	3,872,386
BIM Birlesik Magazalar AS	748,322	7,988,849
Eregli Demir ve Celik Fabrikalari TAS ^(a)	2,162,458	3,069,821
Ford Otomotiv Sanayi AS	112,081	3,264,392
Haci Omer Sabanci Holding AS	1,717,499	3,625,304
Hektas Ticaret TAS ^(a)	1,836,024	1,417,939
KOC Holding AS	1,241,951	6,077,859
Koza Altin Isletmeleri AS	1,603,439	1,290,514
Pegasus Hava Tasimaciligi AS ^(a)	79,286	1,938,207
Sasa Polyester Sanayi AS ^(a)	1,921,631	3,319,485
Tofas Turk Otomobil Fabrikasi AS	192,817	1,592,027
Turk Hava Yollari AO ^(a)	916,291	7,971,793
Turkcell Iletisim Hizmetleri AS ^(a)	1,982,483	3,971,797
Turkiye Is Bankasi AS, Class C	5,734,589	4,266,082
Turkiye Petrol Rafinerileri AS	1,598,085	8,452,554
Turkiye Sise ve Cam Fabrikalari AS	2,233,213	3,810,753
Yapi ve Kredi Bankasi AS	5,522,391	3,678,521
		75,580,336
United Arab Emirates — 1.8%		
Abu Dhabi Commercial Bank PJSC	4,834,151	11,056,859
Abu Dhabi Islamic Bank PJSC	2,416,779	6,712,270
Abu Dhabi National Oil Co. for Distribution PJSC	5,303,116	5,487,152

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Emerging Markets ex China ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
United Arab Emirates (continued)		
Aldar Properties PJSC	6,368,885	\$ 9,920,457
Americana Restaurants International PLC	4,210,750	3,863,862
Dubai Islamic Bank PJSC	4,769,872	7,167,931
Emaar Properties PJSC	10,880,948	22,476,189
Emirates NBD Bank PJSC	3,125,984	14,980,686
Emirates Telecommunications Group Co. PJSC ...	5,665,683	29,805,175
First Abu Dhabi Bank PJSC	7,209,583	26,933,732
Multiply Group ^(a)	6,430,946	6,148,255
		144,552,568
United Kingdom — 0.2%		
Anglogold Ashanti PLC, NVS	675,156	13,072,106
Total Common Stocks — 96.5%		
(Cost: \$7,576,717,223)		7,703,482,502
Preferred Stocks		
Brazil — 2.2%		
Banco Bradesco SA, Preference Shares, NVS ...	8,617,093	28,484,087
Centrais Eletricas Brasileiras SA, Class B, Preference Shares, NVS	441,259	4,022,570
Cia. Energetica de Minas Gerais, Preference Shares, NVS	2,287,389	5,144,482
Cia. Paranaense de Energia, Preference Shares, NVS	1,361,999	2,617,712
Gerdaul SA, Preference Shares, NVS	1,876,649	8,330,834
Itau Unibanco Holding SA, Preference Shares, NVS	7,903,676	50,726,247
Itausa SA, Preference Shares, NVS	8,872,147	17,574,676
Petroleo Brasileiro SA, Preference Shares, NVS...	7,759,127	56,608,578
		173,509,186
Chile — 0.1%		
Sociedad Quimica y Minera de Chile SA, Class B, Preference Shares	230,525	11,666,891
Colombia — 0.1%		
Bancolombia SA, Preference Shares, NVS	767,209	5,311,057
Russia — 0.0%		
Surgutneftegas PJSC, Preference Shares, NVS ^(c) .	3,036,700	338
South Korea — 0.9%		
Hyundai Motor Co. Preference Shares, NVS	38,349	3,208,490
Series 2, Preference Shares, NVS	60,188	5,108,655

Security	Shares	Value
South Korea (continued)		
LG Chem Ltd., Preference Shares, NVS	11,874	\$ 2,836,760
Samsung Electronics Co. Ltd., Preference Shares, NVS	1,339,122	60,074,893
		71,228,798
Total Preferred Stocks — 3.3%		
(Cost: \$245,623,197)		261,716,270
Rights		
Thailand — 0.0%		
SCC Rates, (Expires 12/11/23, Strike Price THB 11.50)	156,387	—
Total Rights — 0.0%		
(Cost: \$—)		—
Total Long-Term Investments — 99.8%		
(Cost: \$7,822,340,420)		7,965,198,772
Short-Term Securities		
Money Market Funds — 0.2%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(f)(g)(h)}	16,478,192	16,486,432
Total Short-Term Securities — 0.2%		
(Cost: \$16,484,524)		16,486,432
Total Investments — 100.0%		
(Cost: \$7,838,824,944)		7,981,685,204
Liabilities in Excess of Other Assets — (0.0)%		
		(2,194,576)
Net Assets — 100.0%		
		\$ 7,979,490,628

- (a) Non-income producing security.
(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
(c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
(d) All or a portion of this security is on loan.
(e) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
(f) Affiliate of the Fund.
(g) Annualized 7-day yield as of period end.
(h) All or a portion of this security was purchased with the cash collateral from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Emerging Markets ex China ETF

November 30, 2023

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$40,022,334	\$ —	\$(23,544,495) ^(a)	\$ 8,541	\$ 52	\$16,486,432	16,478,192	\$261,356 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares ^(c)	—	—	0 ^(a)	—	—	—	—	12,914	—
				<u>\$ 8,541</u>	<u>\$ 52</u>	<u>\$16,486,432</u>		<u>\$274,270</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

^(c) As of period end, the entity is no longer held.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI Emerging Markets Index	306	12/15/23	\$15,103	\$ 15,056

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$1,272,985,867	\$6,430,491,962	\$ 4,673	\$7,703,482,502
Preferred Stocks	178,820,243	82,895,689	338	261,716,270
Rights	—	—	—	—
Short-Term Securities				
Money Market Funds	16,486,432	—	—	16,486,432
	<u>\$1,468,292,542</u>	<u>\$6,513,387,651</u>	<u>\$ 5,011</u>	<u>\$7,981,685,204</u>

November 30, 2023

Fair Value Hierarchy as of Period End (continued)

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ 15,056	\$ —	\$ —	\$ 15,056

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR	American Depositary Receipt
GDR	Global Depositary Receipt
JSC	Joint Stock Company
NVDR	Non-Voting Depositary Receipt
NVS	Non-Voting Shares
PJSC	Public Joint Stock Company

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Emerging Markets Min Vol Factor ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Brazil — 0.6%		
Energisa SA	207,034	\$ 2,220,062
Equatorial Energia SA	627,305	4,340,876
Raia Drogasil SA	1,088,152	6,207,842
Telefonica Brasil SA	670,932	7,191,794
Tim SA	1,439,785	5,042,999
		25,003,573
Chile — 0.1%		
Enel Americas SA ^(a)	24,240,337	2,822,179
China — 23.4%		
360 Security Technology Inc., Class A ^(a)	4,419,500	5,371,687
3SBio Inc. ^(b)	3,309,500	3,075,925
Agricultural Bank of China Ltd., Class H	166,213,000	61,354,733
Anhui Gujing Distillery Co. Ltd., Class B	1,403,073	21,291,618
Anjoy Foods Group Co. Ltd., Class A	165,200	2,636,136
Anker Innovations Technology Co. Ltd.	305,700	3,780,744
Asia - Potash International Investment Guangzhou Co. Ltd. ^(c)	749,471	2,846,255
Bank of China Ltd., Class H	160,260,000	58,717,514
Bank of Communications Co. Ltd., Class A	4,067,974	3,322,677
Bank of Communications Co. Ltd., Class H	11,174,000	6,586,264
Bank of Shanghai Co. Ltd., Class A	4,445,011	3,663,524
Beijing Kingsoft Office Software Inc., Class A	47,000	1,984,554
Beijing Tiantan Biological Products Corp. Ltd., Class A	1,241,000	5,561,994
Beijing-Shanghai High Speed Railway Co. Ltd., Class A	28,543,400	20,164,406
BGI Genomics Co. Ltd., Class A	320,700	2,303,251
BOE Technology Group Co. Ltd., Class A	26,140,200	14,150,499
Brilliance China Automotive Holdings Ltd.	12,404,000	6,653,535
BYD Electronic International Co. Ltd.	526,500	2,402,894
Cambricon Technologies Corp. Ltd. ^(a)	91,870	1,933,619
CGN Power Co. Ltd., Class H ^(b)	95,245,000	22,939,909
Changchun High & New Technology Industry Group Inc., Class A	95,100	2,137,246
China CITIC Bank Corp. Ltd., Class H	43,567,000	19,680,417
China Construction Bank Corp., Class A	7,346,984	6,576,205
China Construction Bank Corp., Class H	45,284,000	26,182,909
China Eastern Airlines Corp. Ltd., Class A ^(a)	4,242,800	2,492,624
China Huishan Dairy Holdings Co. Ltd. ^(c)	5,944,807	8
China Life Insurance Co. Ltd., Class H	1,643,000	2,225,427
China Mengniu Dairy Co. Ltd.	740,000	2,318,706
China Minsheng Banking Corp. Ltd., Class A	16,185,054	8,720,499
China Petroleum & Chemical Corp., Class H	11,402,000	5,851,883
China Railway Signal & Communication Corp. Ltd., Class A	5,803,200	3,529,171
China Resources Microelectronics Ltd.	995,678	6,545,593
China Resources Pharmaceutical Group Ltd. ^(b)	3,199,500	1,994,381
China Shenhua Energy Co. Ltd., Class H	3,319,500	10,841,235
China Southern Airlines Co. Ltd., Class H ^{(a)(d)}	6,880,000	3,300,641
China Three Gorges Renewables Group Co. Ltd., Class A	8,064,130	5,190,907
China Tower Corp. Ltd., Class H ^(b)	252,352,000	26,160,380
China United Network Communications Ltd., Class A	7,965,435	4,888,201
China Yangtze Power Co. Ltd., Class A	10,904,283	34,828,963
China Zhenhua Group Science & Technology Co. Ltd., Class A	217,878	1,970,261
Chongqing Rural Commercial Bank Co. Ltd., Class A	6,894,300	3,926,232
Chongqing Zhifei Biological Products Co. Ltd., Class A	771,900	7,037,124

Security	Shares	Value
China (continued)		
COSCO Shipping Holdings Co. Ltd., Class H	5,062,500	\$ 4,666,317
CSPC Pharmaceutical Group Ltd.	3,226,000	2,905,335
DHC Software Co. Ltd., Class A	2,338,600	2,087,875
Everdisplay Optronics Shanghai Co. Ltd. ^(a)	8,697,400	3,273,932
Fangda Carbon New Material Co. Ltd., Class A ^(a)	2,992,300	2,420,253
First Capital Securities Co. Ltd., Class A	2,176,800	1,861,177
Founder Securities Co. Ltd., Class A	1,434,400	1,742,280
Fuyao Glass Industry Group Co. Ltd., Class A	464,603	2,450,391
Gree Electric Appliances Inc. of Zhuhai, Class A	991,206	4,563,832
GRG Banking Equipment Co. Ltd., Class A	1,758,800	3,002,646
Guangdong Haid Group Co. Ltd., Class A	1,257,472	7,776,516
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd., Class A	1,127,094	4,753,056
Guangzhou Haige Communications Group Inc. Co., Class A	1,932,500	3,423,033
Hainan Airlines Holding Co. Ltd., Class A ^(a)	30,724,300	6,234,408
Hainan Airport Infrastructure Co. Ltd., NVS ^(a)	3,816,970	2,172,535
Hengan International Group Co. Ltd.	3,324,000	12,135,855
Hengtong Optic-Electric Co. Ltd., Class A	1,182,700	2,060,496
Hualan Biological Engineering Inc., Class A	1,132,010	3,826,774
Huaxia Bank Co. Ltd., Class A	7,104,303	5,766,341
Hundsun Technologies Inc., Class A	978,371	4,110,578
Iflytek Co. Ltd., Class A	964,067	6,035,992
Industrial & Commercial Bank of China Ltd., Class H	89,127,000	42,409,062
Ingenic Semiconductor Co. Ltd., Class A	212,300	2,022,295
Inner Mongolia Yitai Coal Co. Ltd., Class B ^(a)	13,610,728	19,356,524
JA Solar Technology Co. Ltd., Class A	670,800	1,868,169
Jiangsu Expressway Co. Ltd., Class H	15,352,000	13,785,309
Jiangsu Hengrui Medicine Co. Ltd., Class A	1,867,766	12,542,447
Jiangsu Yangnong Chemical Co. Ltd., Class A	284,400	2,573,316
Jointown Pharmaceutical Group Co. Ltd., Class A	3,084,408	3,241,452
Kweichow Moutai Co. Ltd., Class A	40,090	10,049,073
Legend Biotech Corp., ADR ^{(a)(d)}	182,992	11,129,573
Lenovo Group Ltd. ^(d)	6,952,000	8,579,583
Liaoning Port Co. Ltd., Class A	16,618,000	3,485,653
Lingyi iTech Guangdong Co., Class A	5,352,000	5,016,431
LONGi Green Energy Technology Co. Ltd., Class A	657,740	1,953,143
Muyuan Foods Co. Ltd., Class A	639,600	3,499,299
National Silicon Industry Group Co. Ltd., Class A ^(a)	1,622,600	4,009,868
NavInfo Co. Ltd., Class A ^(a)	1,715,800	2,352,783
Nongfu Spring Co. Ltd., Class H ^(b)	5,810,000	33,138,955
People's Insurance Co. Group of China Ltd. (The), Class H	92,109,000	29,836,852
PetroChina Co. Ltd., Class H	14,102,000	9,261,360
PICC Property & Casualty Co. Ltd., Class H	10,460,000	12,150,802
Postal Savings Bank of China Co. Ltd., Class H ^(b)	37,797,000	16,767,491
Qi An Xin Technology Group Inc. ^(a)	510,142	3,215,527
Raytron Technology Co. Ltd., Class A	315,600	2,221,873
Sangfor Technologies Inc., Class A ^(a)	178,600	2,110,344
SDIC Power Holdings Co. Ltd., Class A	1,742,300	3,023,239
SF Holding Co. Ltd., Class A	878,300	5,188,007
Shandong Gold Mining Co. Ltd., Class A	1,244,773	4,048,115
Shandong Gold Mining Co. Ltd., Class H ^(b)	6,785,000	13,397,729
Shandong Sun Paper Industry JSC Ltd., Class A	1,229,400	2,066,161
Shanghai Aiko Solar Energy Co. Ltd.	846,260	1,917,487
Shanghai Baosight Software Co. Ltd., Class B	7,784,241	14,653,966
Shanghai Friendess Electronic Technology Corp. Ltd., Class A	86,735	2,731,986
Shanghai International Airport Co. Ltd., Class A ^(a)	408,800	2,052,934
Shanghai M&G Stationery Inc., Class A	434,548	2,415,364
Shanghai Pharmaceuticals Holding Co. Ltd., Class H	3,602,400	5,222,091

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
Shanghai Pudong Development Bank Co. Ltd., Class A	4,178,186	\$ 4,003,360
Shanghai RAAS Blood Products Co. Ltd., Class A	5,302,500	5,893,199
Shanxi Xinghuacun Fen Wine Factory Co. Ltd., Class A	194,900	6,510,270
Shenzhen Mindray Bio-Medical Electronics Co. Ltd., Class A	140,300	5,702,618
Shenzhen Salubris Pharmaceuticals Co. Ltd., Class A	658,172	3,091,328
Sichuan Chuantou Energy Co. Ltd., Class A	2,830,310	5,655,748
Sinopec Shanghai Petrochemical Co. Ltd., Class A ^(a)	5,493,567	2,243,575
Sinopharm Group Co. Ltd., Class H	6,421,600	15,914,360
Songcheng Performance Development Co. Ltd., Class A	1,372,085	2,017,526
TCL Technology Group Corp., Class A ^(a)	8,101,750	4,740,267
Thunder Software Technology Co. Ltd., Class A	182,000	2,043,036
Tianjin 712 Communication & Broadcasting Co. Ltd., Class A	595,294	2,572,920
Tianma Microelectronics Co. Ltd., Class A ^(a)	1,783,800	2,713,336
Tianshui Huatian Technology Co. Ltd., Class A	2,435,000	3,045,986
Tingyi Cayman Islands Holding Corp.	7,804,000	9,821,737
Tongwei Co. Ltd., Class A	1,061,000	3,637,029
TravelSky Technology Ltd., Class H	1,704,000	2,870,695
Uni-President China Holdings Ltd.	2,703,000	1,728,854
Walvax Biotechnology Co. Ltd., Class A	674,291	2,333,511
Want Want China Holdings Ltd.	35,951,000	21,051,275
Western Securities Co. Ltd., Class A	3,200,800	2,956,176
Wintime Energy Group Co. Ltd., NVS ^(a)	24,151,000	4,801,021
Wuliangye Yibin Co. Ltd., Class A	197,149	4,102,752
Xiaomi Corp., Class B ^{(a)(b)}	1,818,600	3,636,595
Xinjiang Daqo New Energy Co. Ltd.	1,399,635	6,033,870
Yealink Network Technology Corp. Ltd., Class A	893,424	4,023,686
Yonyou Network Technology Co. Ltd., Class A	837,900	1,958,063
Yum China Holdings Inc.	210,688	9,097,508
Yunnan Baiyao Group Co. Ltd., Class A	317,358	2,233,432
Zhejiang Dahua Technology Co. Ltd., Class A	1,188,900	3,215,163
Zhejiang Expressway Co. Ltd., Class H	6,134,000	3,884,246
Zhejiang Supor Co. Ltd., Class A	331,804	2,425,818
Zhejiang Zheneng Electric Power Co. Ltd., Class A ^(a)	3,417,600	2,219,050
Zhongji Innolight Co. Ltd., Class A	422,300	5,613,902
ZTE Corp., Class A	3,004,720	10,777,829
		1,012,274,377
Czech Republic — 0.2%		
CEZ AS	235,151	10,402,512
Egypt — 0.3%		
Commercial International Bank Egypt SAE	7,098,707	11,004,608
Greece — 0.5%		
Hellenic Telecommunications Organization SA	1,127,149	16,546,916
JUMBO SA	284,820	7,453,042
		23,999,958
Hungary — 0.0%		
Richter Gedeon Nyrt	90,642	2,284,545
India — 18.9%		
ABB India Ltd.	105,932	5,618,860
Apollo Hospitals Enterprise Ltd.	90,841	6,026,354
Asian Paints Ltd.	585,488	21,904,548
Aurobindo Pharma Ltd.	172,390	2,153,073
Bajaj Auto Ltd.	367,375	26,881,233
Balkrishna Industries Ltd.	143,832	4,443,604

Security	Shares	Value
India (continued)		
Berger Paints India Ltd.	249,993	\$ 1,721,903
Bharti Airtel Ltd.	4,536,804	55,289,138
Britannia Industries Ltd.	336,958	19,591,515
Cipla Ltd.	1,835,527	26,693,921
Colgate-Palmolive India Ltd.	552,495	14,571,834
Dabur India Ltd.	3,669,112	23,663,404
Divi's Laboratories Ltd.	254,603	11,571,370
Dr. Reddy's Laboratories Ltd.	392,553	27,274,396
Eicher Motors Ltd.	98,801	4,622,760
Godrej Consumer Products Ltd.	159,982	1,934,124
HCL Technologies Ltd.	2,975,853	47,951,658
HDFC Bank Ltd.	123,829	2,314,618
Hero MotoCorp Ltd.	165,830	7,603,660
Hindustan Unilever Ltd.	1,233,318	37,659,215
ICICI Lombard General Insurance Co. Ltd. ^(b)	101,850	1,807,546
Indian Hotels Co. Ltd. (The), Class A	1,338,481	6,775,029
Infosys Ltd.	1,862,699	32,558,222
Kotak Mahindra Bank Ltd.	627,123	13,220,735
Larsen & Toubro Infotech Ltd. ^(b)	175,765	11,669,437
Lupin Ltd.	986,303	15,152,798
Marico Ltd.	3,674,249	23,744,935
Maruti Suzuki India Ltd.	165,661	21,091,882
Max Healthcare Institute Ltd.	2,079,462	15,843,490
Mphasis Ltd.	141,474	4,003,193
MRF Ltd.	20,190	27,056,773
Nestle India Ltd.	73,597	21,385,951
Page Industries Ltd.	32,363	14,471,979
Persistent Systems Ltd.	127,236	9,764,569
Petronet LNG Ltd.	1,449,655	3,531,603
Pidilite Industries Ltd.	867,241	26,538,275
Power Grid Corp. of India Ltd.	753,457	1,887,849
Reliance Industries Ltd.	545,106	15,558,431
Siemens Ltd.	182,421	8,009,597
Sun Pharmaceutical Industries Ltd.	1,822,318	26,828,574
Tata Consultancy Services Ltd.	1,282,342	53,731,423
Tata Elxsi Ltd.	56,801	5,621,132
Tech Mahindra Ltd.	1,234,471	18,097,265
Titan Co. Ltd.	610,326	25,571,004
Torrent Pharmaceuticals Ltd.	854,451	21,751,839
Trent Ltd.	320,974	10,739,138
Tube Investments of India Ltd.	72,276	2,922,923
TVS Motor Co. Ltd.	147,978	3,308,461
UltraTech Cement Ltd.	32,395	3,501,380
Wipro Ltd.	4,440,084	21,988,720
		817,625,341
Indonesia — 1.5%		
Bank Central Asia Tbk PT	78,498,600	45,433,682
Telkom Indonesia Persero Tbk PT	84,408,200	20,524,350
		65,958,032
Kazakhstan — 0.0%		
Polymetal International PLC ^{(a)(c)}	244,417	27
Kuwait — 2.3%		
Boubyan Bank KSCP	714,179	1,347,682
Kuwait Finance House KSCP	12,084,237	27,351,641
Mobile Telecommunications Co. KSCP	12,449,054	19,714,313
National Bank of Kuwait SAKP	17,409,508	49,890,201
		98,303,837
Malaysia — 4.1%		
DiGi.Com Bhd	12,164,000	11,329,920
Genting Malaysia Bhd	3,485,200	1,998,042

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Malaysia (continued)		
Hong Leong Bank Bhd	4,453,800	\$ 18,159,657
IHH Healthcare Bhd	19,751,900	24,751,257
IOI Corp. Bhd.	2,772,300	2,393,782
Malayan Banking Bhd.	21,120,500	40,713,135
Malaysia Airports Holdings Bhd.	5,044,800	7,780,043
MISC Bhd	2,354,600	3,636,074
MR DIY Group M Bhd ^(b)	19,222,150	6,311,812
Nestle Malaysia Bhd	945,300	25,440,631
Petronas Dagangan Bhd	1,736,000	8,308,359
PPB Group Bhd	2,886,700	8,735,373
Public Bank Bhd	3,977,200	3,645,664
Telekom Malaysia Bhd	3,728,300	4,217,773
Tenaga Nasional Bhd	4,586,600	9,835,973
		177,257,495
Mexico — 0.8%		
America Movil SAB de CV	15,498,152	14,018,250
Wal-Mart de Mexico SAB de CV	5,761,458	22,586,733
		36,604,983
Peru — 0.7%		
Cia. de Minas Buenaventura SAA, ADR	1,687,340	16,097,224
Credicorp Ltd.	130,585	16,392,335
		32,489,559
Philippines — 1.7%		
Bank of the Philippine Islands	10,465,325	19,495,774
BDO Unibank Inc.	4,356,105	10,487,014
International Container Terminal Services Inc.	4,581,320	17,829,870
Jollibee Foods Corp.	2,959,650	12,087,847
Manila Electric Co.	1,732,000	11,226,326
SM Investments Corp.	181,075	2,673,710
		73,800,541
Qatar — 2.5%		
Dukhan Bank	4,187,534	4,435,738
Masraf Al Rayan QSC	18,654,724	12,719,944
Ooredoo QPSC	7,245,797	20,450,164
Qatar Electricity & Water Co. QSC	5,234,350	24,243,992
Qatar Fuel QSC	1,666,797	7,278,150
Qatar Islamic Bank SAQ	1,930,086	10,058,321
Qatar National Bank QPSC	7,082,544	30,509,635
		109,695,944
Russia — 0.0%		
Polyus PJSC ^{(a)(c)}	95,932	11
Rosneft Oil Co. PJSC ^(c)	759,070	84
Yandex NV ^{(a)(c)}	49,681	6
		101
Saudi Arabia — 9.0%		
ACWA Power Co.	35,987	2,196,727
Advanced Petrochemical Co.	507,833	5,069,845
Al Rajhi Bank	1,813,901	36,973,865
Alinma Bank	619,189	5,912,160
Arabian Internet & Communications Services Co.	158,778	13,183,713
Bupa Arabia for Cooperative Insurance Co.	267,206	14,179,573
Co. for Cooperative Insurance (The)	349,303	11,471,179
Dallah Healthcare Co.	118,062	5,224,122
Dar Al Arkan Real Estate Development Co. ^(a)	2,567,066	10,203,102
Dr Sulaiman Al Habib Medical Services Group Co.	125,972	9,442,906
Elm Co.	62,147	12,346,767
Etihad Etisalat Co.	2,719,606	33,492,149
Jarir Marketing Co.	7,517,964	29,216,285
Mobile Telecommunications Co.	5,596,776	21,063,776
Nahdi Medical Co.	55,020	1,990,737

Security	Shares	Value
Saudi Arabia (continued)		
Rabigh Refining & Petrochemical Co. ^(a)	2,762,078	\$ 8,025,230
SABIC Agri-Nutrients Co.	725,934	26,642,796
Saudi Arabian Oil Co. ^(b)	4,109,499	36,332,175
Saudi Basic Industries Corp.	1,234,308	26,092,689
Saudi Electricity Co.	2,925,282	14,088,833
Saudi National Bank (The)	192,349	1,792,177
Saudi Telecom Co.	5,622,086	57,700,957
Yanbu National Petrochemical Co.	545,619	5,485,320
		388,127,083
South Korea — 7.0%		
Celltrion Healthcare Co. Ltd.	40,356	2,325,981
Celltrion Inc.	38,339	4,828,806
Coway Co. Ltd.	187,724	7,227,931
Hotel Shilla Co. Ltd. ^(d)	220,749	11,208,240
Hyundai Mobis Co. Ltd.	20,388	3,618,844
Kangwon Land Inc.	880,650	10,556,725
Kia Corp.	45,273	3,007,853
Korea Electric Power Corp. ^(a)	856,256	12,490,536
KT Corp.	238,517	6,196,448
KT&G Corp.	489,546	33,371,342
LG Electronics Inc.	36,823	2,919,725
LG Uplus Corp.	1,136,904	9,234,769
Orion Corp. ^(d)	167,380	15,134,995
Samsung Biologics Co. Ltd. ^{(a)(b)}	51,504	28,811,397
Samsung C&T Corp.	85,125	7,849,009
Samsung Electronics Co. Ltd.	819,717	46,221,964
Samsung Fire & Marine Insurance Co. Ltd.	24,836	5,005,123
Samsung SDS Co. Ltd.	255,789	33,260,749
SK Hynix Inc.	193,692	20,097,767
SK Telecom Co. Ltd.	582,117	23,552,693
Yuhan Corp.	308,247	14,630,727
		301,551,624
Taiwan — 16.4%		
Accton Technology Corp.	490,000	8,336,816
Advantech Co. Ltd.	2,463,940	27,836,011
Asustek Computer Inc.	1,320,000	16,643,354
Catcher Technology Co. Ltd.	2,925,000	18,197,988
Cathay Financial Holding Co. Ltd.	3,595,020	5,350,572
Chang Hwa Commercial Bank Ltd.	6,360,525	3,622,799
China Steel Corp.	7,310,000	6,122,267
Chunghwa Telecom Co. Ltd.	17,186,000	65,704,078
Compal Electronics Inc.	27,120,000	26,827,361
Delta Electronics Inc.	581,000	5,876,410
E.Sun Financial Holding Co. Ltd.	28,697,250	23,501,544
Far EasTone Telecommunications Co. Ltd.	20,443,000	54,226,362
First Financial Holding Co. Ltd.	70,551,399	62,515,114
Formosa Petrochemical Corp.	3,594,000	9,759,447
Formosa Plastics Corp.	3,024,840	7,817,600
Hon Hai Precision Industry Co. Ltd.	3,116,000	10,121,011
Hua Nan Financial Holdings Co. Ltd.	56,688,906	40,353,134
Mega Financial Holding Co. Ltd.	16,389,463	20,714,914
Pegatron Corp.	965,000	2,508,259
PharmaEssentia Corp. ^(a)	315,000	3,669,808
Pou Chen Corp.	4,089,000	4,037,298
President Chain Store Corp.	7,097,000	61,174,834
Quanta Computer Inc.	552,000	3,573,180
Synnex Technology International Corp.	7,042,000	15,494,844
Taiwan Business Bank	18,673,448	8,072,336
Taiwan Cement Corp.	6,337,000	7,076,163
Taiwan Cooperative Financial Holding Co. Ltd.	58,493,884	50,383,965
Taiwan High Speed Rail Corp.	12,424,000	11,963,253

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Security	Shares	Value
Taiwan (continued)		
Taiwan Mobile Co. Ltd.....	20,750,000	\$ 65,270,084
Taiwan Semiconductor Manufacturing Co. Ltd.	1,219,000	22,298,093
Uni-President Enterprises Corp.	8,373,000	19,545,495
WPG Holdings Ltd.	8,554,440	21,241,111
		<u>709,835,505</u>
Thailand — 4.6%		
Advanced Info Service PCL, NVDR.....	8,714,100	54,052,369
Airports of Thailand PCL, NVDR ^{(a)(d)}	29,769,300	50,349,430
Bangkok Dusit Medical Services PCL, NVDR.....	24,455,100	18,261,953
Bangkok Expressway & Metro PCL, NVDR ^(d)	9,032,700	2,002,578
Bumrungrad Hospital PCL, NVDR.....	3,461,900	21,943,340
Central Retail Corp. PCL, NVDR ^(d)	7,595,600	8,156,268
Home Product Center PCL, NVDR.....	32,721,700	10,978,274
Intouch Holdings PCL, NVDR.....	10,695,900	21,234,717
PTT Oil & Retail Business PCL, NVDR ^(d)	17,234,600	9,753,907
Siam Cement PCL (The), NVDR.....	555,700	4,535,343
		<u>201,268,179</u>
Turkey — 0.5%		
Aselsan Elektronik Sanayi Ve Ticaret AS.....	3,465,831	5,862,155
BIM Birlesik Magazalar AS.....	315,582	3,369,053
Hektas Ticaret TAS ^(a)	2,993,343	2,311,722
Sasa Polyester Sanayi AS ^(a)	1,166,731	2,015,447
Turkiye Sise ve Cam Fabrikalari AS.....	3,629,928	6,194,107
		<u>19,752,484</u>
United Arab Emirates — 3.9%		
Abu Dhabi National Oil Co. for Distribution PJSC....	41,405,606	42,842,522
Aldar Properties PJSC.....	15,489,315	24,126,841
Dubai Islamic Bank PJSC.....	24,080,431	36,186,897
Emirates NBD Bank PJSC.....	3,257,987	15,613,285
Emirates Telecommunications Group Co. PJSC.....	4,197,021	22,079,058
First Abu Dhabi Bank PJSC.....	4,856,976	18,144,807
Multiply Group ^(a)	11,023,844	10,539,258
		<u>169,532,668</u>
Total Common Stocks — 99.0%		
(Cost: \$3,959,470,757).....		<u>4,289,595,155</u>
Preferred Stocks		
Brazil — 0.2%		
Cia. Paranaense de Energia, Preference Shares, NVS.....	3,748,378	7,204,245
Russia — 0.0%		
Surgutneftegas PJSC, Preference Shares, NVS ^(c) ...	40,815,200	4,536
South Korea — 0.6%		
Samsung Electronics Co. Ltd., Preference Shares, NVS.....	599,840	26,909,665
Total Preferred Stocks — 0.8%		
(Cost: \$54,409,297).....		<u>34,118,446</u>

Security	Shares	Value
Rights		
China — 0.0%		
Kangmei Pharmaceutical Co. Ltd., (Expires 12/31/49).....	167,567	\$ —
Zhejiang Expressway Co. Ltd., (Expires 12/12/23, Strike Price HKD 4.06).....	2,843,160	320,303
		<u>320,303</u>
Thailand — 0.0%		
SCC Rates, (Expires 12/11/23, Strike Price THB 11.50).....	74,627	—
Total Rights — 0.0%		
(Cost: \$—).....		<u>320,303</u>
Total Long-Term Investments — 99.8%		
(Cost: \$4,013,880,054).....		<u>4,324,033,904</u>
Short-Term Securities		
Money Market Funds — 0.7%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(e)(f)(g)}	30,005,077	30,020,079
Total Short-Term Securities — 0.7%		
(Cost: \$30,002,933).....		<u>30,020,079</u>
Total Investments — 100.5%		
(Cost: \$4,043,882,987).....		<u>4,354,053,983</u>
Liabilities in Excess of Other Assets — (0.5)%		
		<u>(21,186,676)</u>
Net Assets — 100.0%		
		<u>\$ 4,332,867,307</u>

- (a) Non-income producing security.
(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
(c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
(d) All or a portion of this security is on loan.
(e) Affiliate of the Fund.
(f) Annualized 7-day yield as of period end.
(g) All or a portion of this security was purchased with the cash collateral from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Emerging Markets Min Vol Factor ETF

November 30, 2023

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$40,433,121	\$ —	\$(10,419,585) ^(a)	\$ 1,220	\$ 5,323	\$30,020,079	30,005,077	\$54,255 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares ^(c)	1,290,000	—	(1,290,000) ^(a)	—	—	—	—	18,019	—
				<u>\$ 1,220</u>	<u>\$ 5,323</u>	<u>\$30,020,079</u>		<u>\$72,274</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

^(c) As of period end, the entity is no longer held.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI Emerging Markets Index	55	12/15/23	\$ 2,715	\$ 1,912
2-Year U.S. Treasury Note	2	03/28/24	409	1,450
				<u>\$ 3,362</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 432,223,507	\$3,857,371,512	\$ 136	\$4,289,595,155
Preferred Stocks	7,204,245	26,909,665	4,536	34,118,446
Rights	320,303	—	—	320,303

November 30, 2023

Fair Value Hierarchy as of Period End (continued)

	Level 1	Level 2	Level 3	Total
Short-Term Securities				
Money Market Funds	\$ 30,020,079	\$ —	\$ —	\$ 30,020,079
	<u>\$ 469,768,134</u>	<u>\$3,884,281,177</u>	<u>\$ 4,672</u>	<u>\$4,354,053,983</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ 1,912	\$ —	\$ —	\$ 1,912
Interest Rate Contracts	1,450	—	—	1,450
	<u>\$ 3,362</u>	<u>\$ —</u>	<u>\$ —</u>	<u>3,362</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR	American Depositary Receipt
JSC	Joint Stock Company
NVDR	Non-Voting Depositary Receipt
NVS	Non-Voting Shares
PJSC	Public Joint Stock Company

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Emerging Markets Small-Cap ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Brazil — 4.3%		
3R Petroleum Oleo E Gas SA ^(a)	72,360	\$ 440,742
AES Brasil Energia SA ^(a)	91,320	201,674
Allos SA, NVS	150,871	784,080
Alupar Investimento SA	41,530	243,254
Ambipar Participacoes e Empreendimentos SA	22,560	68,385
Arezzo Industria e Comercio SA	21,360	257,515
Armac Locacao Logistica E Servicos SA	39,360	133,145
Auren Energia SA	87,552	261,302
BrasilAgro - Co. Brasileira de Propriedades Agricolas	14,880	72,857
BRF SA ^(a)	229,740	684,265
Cia de Saneamento de Minas Gerais Copasa MG	62,760	238,312
Cia. Brasileira de Alumínio	69,720	58,642
Cia. de Saneamento do Parana	53,160	283,294
Cielo SA	393,780	321,613
CM Hospitalar SA	48,900	139,088
Cogna Educacao ^(a)	551,280	361,767
Cury Construtora e Incorporadora SA	40,080	142,339
Cyrela Brazil Realty SA Empreendimentos e Participacoes	88,260	391,625
Dexco SA	127,080	187,442
Direcional Engenharia SA	17,442	70,696
EcoRodovias Infraestrutura e Logistica SA	82,920	145,723
Embraer SA ^(a)	216,300	944,820
Enauta Participacoes SA	44,700	140,674
Ez Tec Empreendimentos e Participacoes SA	36,720	137,270
Fleury SA	79,322	276,706
GPS Participacoes e Empreendimentos SA ^(b)	99,240	359,898
Grendene SA	117,420	157,210
Grupo De Moda Soma SA	165,240	200,421
Grupo Mateus SA ^(a)	164,926	212,773
Grupo SBF SA	37,380	83,083
Hidrovias do Brasil SA ^(a)	197,100	145,761
Iguatemi SA	74,940	351,554
Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	30,420	135,350
Iochpe Maxion SA	42,110	102,237
IRB Brasil Resseguros S/A ^(a)	18,901	193,923
JHSF Participacoes SA	100,185	88,948
Locaweb Servicos de Internet SA ^(b)	108,480	134,221
LOG Commercial Properties e Participacoes SA	18,065	84,378
M. Dias Branco SA	20,760	148,802
Mahle-Metal Leve SA	15,180	97,519
Marfrig Global Foods SA	132,081	260,832
Mills Estruturas e Servicos de Engenharia SA	38,100	99,158
Minerva SA	83,640	123,369
Movida Participacoes SA	43,860	99,179
MRV Engenharia e Participacoes SA ^(a)	118,481	232,771
Multiplan Empreendimentos Imobiliarios SA	87,795	484,990
Odontoprev SA	88,020	198,678
Omega Energia SA ^(a)	60,780	117,064
Oncoclinicas do Brasil Servicos Medicos SA ^(a)	71,486	157,581
Orizon Valorizacao de Residuos SA ^(a)	17,400	124,436
Pet Center Comercio e Participacoes SA	115,620	97,015
Petroreconcavo SA	43,320	174,264
Santos Brasil Participacoes SA	166,800	285,340
Sao Martinho SA	48,720	327,832
SIMPAR SA	122,460	210,981
SLC Agricola SA	32,760	250,789
Smartfit Escola de Ginastica e Danca SA	79,620	374,479
Transmissora Alianca de Energia Eletrica SA	57,360	424,893
Tres Tentos Agroindustrial SA	36,960	84,852

Security	Shares	Value
Brazil (continued)		
Tupy SA	24,000	\$ 125,314
Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	129,300	242,468
Vivara Participacoes SA	36,000	217,446
Vulcabras Azaleia SA	17,580	76,398
Wilson Sons Holdings Brasil SA, NVS	45,000	141,526
YDUQS Participacoes SA	79,440	324,245
		14,739,208
British Virgin Islands — 0.0%		
DPC Dash Ltd., NVS	6,000	48,545
Cayman Islands — 0.1%		
China Risun Group Ltd.	600,000	247,334
Cosmopolitan International Holdings Ltd., NVS ^(c)	144,000	85,538
		332,872
Chile — 0.8%		
Aguas Andinas SA, Class A	995,566	304,794
Banco Itau Chile SA, NVS	20,580	202,933
CAP SA	27,420	188,584
Cia. Cervecerias Unidas SA	61,920	379,124
Colbun SA	2,611,800	413,264
Empresa Nacional de Telecomunicaciones SA	52,411	174,573
Engie Energia Chile SA ^(a)	133,620	126,756
Parque Arauco SA	191,700	275,389
Plaza SA	136,980	189,886
SMU SA	1,057,680	195,249
Sociedad de Inversiones Oro Blanco SA	9,545,226	69,660
Vina Concha y Toro SA	188,105	224,307
		2,744,519
China — 7.9%		
361 Degrees International Ltd.	300,000	134,989
Agora Inc., ADR ^(a)	2,107	5,288
AIM Vaccine Co. Ltd., NVS	10,000	11,253
AK Medical Holdings Ltd. ^{(b)(c)}	240,000	216,477
Alibaba Pictures Group Ltd. ^(a)	3,600,000	243,930
A-Living Smart City Services Co. Ltd., Class A ^{(a)(b)}	240,000	116,657
Alphamab Oncology ^{(a)(b)(c)}	60,000	48,393
ANE Cayman Inc. ^(a)	330,000	270,800
Angelalign Technology Inc. ^{(b)(c)}	14,000	109,948
Anhui Expressway Co. Ltd., Class H	138,000	128,967
Anxin-China Holdings Ltd. ^(d)	1,084,000	1
Arrail Group Ltd., NVS ^{(a)(b)}	30,000	28,728
Ascentage Pharma Group International ^{(a)(b)}	72,000	234,971
Asia Cement China Holdings Corp.	210,000	61,798
Ausuntria Dairy Corp. Ltd.	120,000	41,171
Bairong Inc. ^{(a)(b)}	90,000	153,062
Beijing Capital International Airport Co. Ltd., Class H ^(a)	720,000	260,853
Beijing Chunlizhengda Medical Instruments Co. Ltd., Class H	45,000	77,388
Beijing Jingneng Clean Energy Co. Ltd., Class H	480,000	95,223
Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	120,000	193,262
Binjiang Service Group Co. Ltd.	37,500	72,780
BOE Varitronix Ltd. ^(c)	120,000	120,371
Boshiwa International Holding Ltd. ^(d)	32,000	—
Canaan Inc., ADR ^{(a)(c)}	59,245	89,460
Canggang Railway Ltd., NVS ^(c)	64,000	69,151
Canvest Environmental Protection Group Co. Ltd.	220,000	101,392
CARsgen Therapeutics Holdings Ltd., NVS ^{(a)(b)(c)}	150,000	180,647
Central China New Life Ltd.	116,000	23,469
CGN Mining Co. Ltd. ^(a)	900,000	187,053
CGN New Energy Holdings Co. Ltd.	442,000	106,836

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Emerging Markets Small-Cap ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
Chervon Holdings Ltd.	39,600	\$ 88,718
China Animal Healthcare Ltd. ^(d)	126,000	—
China Aoyuan Group Ltd. ^{(a)(c)}	603,000	20,457
China BlueChemical Ltd., Class H	600,000	138,962
China Conch Environment Protection Holdings Ltd. ^(a)	360,500	85,372
China Conch Venture Holdings Ltd.	540,000	404,414
China Datang Corp. Renewable Power Co. Ltd., Class H	780,000	161,730
China East Education Holdings Ltd. ^{(b)(c)}	180,000	59,474
China Education Group Holdings Ltd.	353,000	214,398
China Everbright Ltd.	360,000	207,812
China Foods Ltd.	440,000	148,144
China High Speed Transmission Equipment Group Co. Ltd. ^{(a)(c)}	193,000	43,145
China Huiyuan Juice Group Ltd. ^(d)	379,000	—
China Jinmao Holdings Group Ltd.	1,800,000	205,087
China Lesso Group Holdings Ltd.	360,000	198,516
China Lilang Ltd.	240,000	128,429
China Metal Recycling Holdings Ltd. ^(d)	12,000	—
China Modern Dairy Holdings Ltd. ^(c)	1,020,000	99,273
China New Higher Education Group Ltd. ^(b)	300,000	77,390
China Nonferrous Mining Corp Ltd.	516,000	311,975
China Oriental Group Co. Ltd.	480,000	74,351
China Overseas Grand Oceans Group Ltd.	552,000	184,489
China Renaissance Holdings Ltd. ^{(a)(b)(c)(d)}	172,500	111,214
China Resources Cement Holdings Ltd.	240,000	55,304
China Resources Medical Holdings Co. Ltd. ^(c)	300,000	171,099
China Shineway Pharmaceutical Group Ltd.	120,000	103,007
China South City Holdings Ltd. ^(c)	2,040,000	93,995
China Tobacco International HK Co. Ltd. ^(c)	120,000	163,313
China Travel International Investment Hong Kong Ltd.	720,000	131,787
China Water Affairs Group Ltd.	240,000	136,244
China XLX Fertiliser Ltd.	262,000	111,533
China Youran Dairy Group Ltd. ^{(b)(c)}	420,000	77,625
China Youzan Ltd. ^(a)	752,000	10,296
Chindata Group Holdings Ltd., ADR ^{(a)(c)}	42,060	354,145
CIMC Enric Holdings Ltd.	240,000	207,126
Cloud Music Inc. ^{(a)(b)}	19,550	224,739
CMGE Technology Group Ltd. ^(a)	480,000	87,805
COFCO Joycome Foods Ltd. ^{(a)(c)}	840,000	202,410
Concord New Energy Group Ltd.	2,400,000	206,020
CSG Holding Co. Ltd.	339,700	113,502
CStone Pharmaceuticals ^{(a)(b)}	51,000	14,980
Dada Nexus Ltd., ADR ^{(a)(c)}	22,320	68,746
Digital China Holdings Ltd.	240,000	64,737
DingDong Cayman Ltd. ^{(a)(c)}	35,580	75,785
Dongyue Group Ltd.	480,000	366,853
Everest Medicines Ltd. ^{(a)(b)}	60,000	157,223
FIH Mobile Ltd. ^(a)	1,980,000	146,953
FinVolution Group, ADR	41,160	182,339
Fu Shou Yuan International Group Ltd.	481,000	313,469
Fufeng Group Ltd. ^(c)	480,400	255,101
Gemdale Properties & Investment Corp. Ltd. ^(c)	2,644,000	86,202
Genertec Universal Medical Group Co. Ltd. ^(b)	420,000	223,896
Global New Material International Holdings Ltd. ^{(a)(c)} ..	240,000	114,303
Golden Solar New Energy Technology Holdings Ltd. ^{(a)(c)}	288,800	201,868
Grand Pharmaceutical Group Ltd., Class A	420,000	238,359
Greentown Management Holdings Co. Ltd. ^(b)	240,000	174,402
Greentown Service Group Co. Ltd.	438,000	181,777
Guangzhou R&F Properties Co. Ltd., Class H ^{(a)(c)}	504,000	76,670
Gushengtang Holdings Ltd. ^(c)	48,000	311,642

Security	Shares	Value
China (continued)		
Haichang Ocean Park Holdings Ltd. ^{(a)(b)(c)}	960,000	\$ 122,910
Hainan Meilan International Airport Co. Ltd., Class H ^{(a)(c)}	60,000	54,971
Hangzhou Steam Turbine Power Group Co. Ltd., Class B	132,057	121,629
Harbin Electric Co. Ltd., Class H	240,000	64,729
Helens International Holdings Co. Ltd. ^(c)	150,000	89,191
Hello Group Inc., ADR	52,260	337,600
Hope Education Group Co. Ltd. ^{(a)(b)}	1,578,000	87,809
Hopson Development Holdings Ltd. ^{(a)(c)}	341,087	195,186
Hua Han Health Industry Holdings Ltd. ^(d)	1,112,400	1
Huabao International Holdings Ltd. ^(c)	300,000	98,584
HUTCHMED China Ltd. ^{(a)(c)}	180,000	693,784
HUYA Inc., ADR ^{(a)(c)}	26,880	91,123
iDreamSky Technology Holdings Ltd. ^{(a)(b)(c)}	312,000	98,354
InnoCare Pharma Ltd. ^{(a)(b)}	300,000	253,095
Intron Technology Holdings Ltd.	60,000	22,045
Jinchuan Group International Resources Co. Ltd.	1,260,000	74,199
JinkoSolar Holding Co. Ltd., ADR	13,440	422,016
Jinxin Fertility Group Ltd. ^{(a)(b)}	600,000	287,729
Jiumaojiu International Holdings Ltd. ^(b)	360,000	363,627
Kangji Medical Holdings Ltd.	150,000	143,198
Keymed Biosciences Inc. ^{(a)(b)}	60,000	430,842
Kingsoft Cloud Holdings Ltd., ADR ^{(a)(c)}	33,660	147,094
Lee & Man Paper Manufacturing Ltd.	420,000	115,639
Lepu Biopharma Co. Ltd. ^(c)	241,000	107,985
LexinFintech Holdings Ltd., ADR	40,200	71,556
Lifetech Scientific Corp. ^{(a)(c)}	1,320,000	405,606
LK Technology Holdings Ltd.	180,000	134,224
Lonking Holdings Ltd.	840,000	127,761
Luoyang Glass Co. Ltd., Class H ^{(a)(c)}	120,000	65,680
Luye Pharma Group Ltd. ^{(a)(b)}	660,000	329,396
Maoyan Entertainment ^{(a)(b)(c)}	84,000	101,029
Medlive Technology Co. Ltd. ^(b)	30,000	37,561
Meitu Inc. ^{(b)(c)}	742,500	328,444
MH Development Ltd. ^(d)	32,500	323
Microport Cardioflow Medtech Corp. ^{(a)(b)}	480,000	107,537
Midea Real Estate Holding Ltd. ^(b)	108,000	81,232
Ming Yuan Cloud Group Holdings Ltd. ^{(a)(c)}	240,000	100,156
MMG Ltd. ^(a)	960,000	275,545
Mobvista Inc. ^{(a)(b)}	240,000	90,268
National Agricultural Holdings Ltd., NVS ^(d)	354,000	—
Nayuki Holdings Ltd. ^{(a)(c)}	180,000	80,127
NetDragon Websoft Holdings Ltd.	105,000	180,696
New Horizon Health Ltd. ^{(a)(b)(c)}	91,000	281,908
Nexteer Automotive Group Ltd. ^(c)	300,000	193,411
Noah Holdings Ltd., ADR	11,580	148,456
Ocumenium Therapeutics ^{(a)(b)}	125,000	109,219
Peijia Medical Ltd. ^{(a)(b)}	120,000	122,718
Poly Property Group Co. Ltd.	637,000	131,086
Powerlong Real Estate Holdings Ltd. ^{(a)(c)}	360,000	32,202
Qingdao Ainnovation Technology Group Co. Ltd. ^{(a)(b)} ..	42,000	53,091
Radiance Holdings Group Co. Ltd. ^{(a)(c)}	302,000	135,317
Redco Properties Group Ltd. ^{(a)(b)(c)(d)}	570,000	55,842
RLX Technology Inc., ADR ^(c)	170,820	379,220
SciClone Pharmaceuticals Holdings Ltd. ^(b)	150,000	261,160
Seazen Group Ltd. ^(a)	720,000	132,562
Shanghai Industrial Holdings Ltd.	180,000	216,127
Shenzhen International Holdings Ltd.	480,000	353,949
Shenzhen Investment Ltd.	840,000	121,374
Shoucheng Holdings Ltd.	961,200	162,575
Shougang Fushan Resources Group Ltd.	600,000	216,688

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Emerging Markets Small-Cap ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
Shui On Land Ltd.	1,110,000	\$ 103,690
Sihuan Pharmaceutical Holdings Group Ltd.	1,574,000	138,506
Sino-Ocean Group Holding Ltd. ^{(a)(c)}	1,140,000	78,693
Sinopec Engineering Group Co. Ltd., Class H	502,500	259,646
Sinopec Kantons Holdings Ltd.	360,000	140,105
Skyworth Group Ltd.	396,000	155,627
SOHO China Ltd. ^(a)	840,000	84,878
SSY Group Ltd.	480,000	296,627
Sun King Technology Group Ltd. ^(a)	380,000	70,014
Sunac Services Holdings Ltd. ^{(b)(c)}	300,000	86,653
Superb Summit International Group Ltd. ^(d)	11,913	—
SY Holdings Group Ltd.	210,000	134,394
TCL Electronics Holdings Ltd.	300,000	101,187
Tiangong International Co. Ltd. ^(c)	600,000	179,528
Tianjin Port Development Holdings Ltd.	572,000	34,398
Tianli International Holdings Ltd.	360,000	145,192
Tianneng Power International Ltd. ^(c)	240,000	197,190
Tong Ren Tang Technologies Co. Ltd., Class H	220,000	185,054
Tongdao Liepin Group ^(a)	96,000	74,358
Towngas Smart Energy Co. Ltd.	360,000	152,893
Tuya Inc. ^{(a)(c)}	72,420	160,772
Untrade SMI Holdings ^(d)	468,800	1
Untradelumena Newmat, NVS ^(d)	5,249	—
Up Fintech Holding Ltd., ADR ^{(a)(c)}	37,620	167,033
Venus MedTech Hangzhou Inc., Class H ^{(a)(b)}	103,500	73,150
Vnet Group Inc., ADR ^(a)	30,610	85,708
Wasion Holdings Ltd.	240,000	95,861
Weimob Inc. ^{(a)(b)(c)}	721,000	308,688
West China Cement Ltd.	1,080,000	95,245
Wuling Motors Holdings Ltd.	460,000	29,974
XD Inc. ^(a)	96,000	154,350
Xiabuxiabu Catering Management China Holdings Co. Ltd. ^(b)	210,000	78,295
Yeahka Ltd. ^{(a)(c)}	72,000	128,683
Yidu Tech Inc. ^{(a)(b)}	170,800	106,771
Yihai International Holding Ltd.	180,000	299,566
Youdao Inc., ADR ^{(a)(c)}	13,380	55,661
Yuexiu REIT	734,000	118,364
Yuexiu Transport Infrastructure Ltd.	464,000	251,926
Zhou Hei Ya International Holdings Co. Ltd. ^(b)	330,000	97,222
Zonqing Environmental Ltd., NVS ^(c)	18,000	57,609
		27,083,821
Czech Republic — 0.1%		
Colt CZ Group SE	2,622	61,635
Philip Morris CR AS	141	99,118
		160,753
Egypt — 0.3%		
Abou Kir Fertilizers & Chemical Industries	49,650	79,134
Cairo Investment & Real Estate Development Co. SAE	134,772	35,452
Cleopatra Hospital ^(a)	470,267	48,159
E-Finance for Digital & Financial Investments, NVS	136,613	48,610
EISewedy Electric Co.	267,345	146,018
Ezz Steel Co. SAE ^(a)	66,310	101,155
Fawry for Banking & Payment Technology Services SAE ^(a)	339,221	36,254
Misir Fertilizers Production Co. SAE	17,546	195,189
Talaat Moustafa Group	499,040	222,963
Telecom Egypt Co.	212,632	153,500
		1,066,434
Greece — 0.5%		
Aegean Airlines SA ^(a)	20,820	259,713

Security	Shares	Value
Greece (continued)		
Athens Water Supply & Sewage Co. SA ^(c)	14,136	\$ 89,245
GEK Terna Holding Real Estate Construction SA	19,323	278,478
Hellenic Energy Holdings SA	18,587	154,249
Holding Co. ADMIE IPTO SA	38,036	87,009
LAMDA Development SA ^(a)	22,914	164,617
Sarantis SA	9,804	83,559
Terna Energy SA	16,200	276,215
Titan Cement International SA	11,932	256,383
		1,649,468
Hungary — 0.1%		
Magyar Telekom Telecommunications PLC	103,454	174,818
India — 25.3%		
360 ONE WAM Ltd.	50,880	349,140
3M India Ltd.	1,020	379,627
Aarti Drugs Ltd.	11,820	69,135
Aarti Industries Ltd.	45,008	299,518
Aarti Pharmed Labs Ltd., NVS ^(a)	15,301	75,529
Aavas Financiers Ltd. ^(a)	15,126	261,303
Aditya Birla Fashion and Retail Ltd. ^(a)	125,220	348,072
Advanced Enzyme Technologies Ltd.	19,320	76,599
Aegis Logistics Ltd.	47,280	211,087
Affle India Ltd. ^(a)	19,800	265,264
AGI Greenpac Ltd.	3,186	36,556
AIA Engineering Ltd.	13,620	587,335
Ajanta Pharma Ltd.	14,220	336,966
Alembic Pharmaceuticals Ltd.	16,262	145,480
Alkyl Amines Chemicals	6,720	174,185
Allcargo Logistics Ltd.	29,760	93,798
Alok Industries Ltd. ^(a)	386,520	91,296
Amara Raja Batteries Ltd.	33,751	287,461
Amber Enterprises India Ltd. ^(a)	6,060	221,620
Anand Rathi Wealth Ltd.	8,940	278,244
Angel One Ltd.	15,180	558,550
Apar Industries Ltd.	4,980	333,579
Apollo Tyres Ltd.	109,140	559,989
Aptus Value Housing Finance India Ltd.	61,920	215,483
Archean Chemical Industries Ltd., NVS	16,017	112,527
Asahi India Glass Ltd.	33,780	230,601
Aster DM Healthcare Ltd. ^{(a)(b)}	51,480	235,404
AstraZeneca Pharma India Ltd.	2,220	126,869
Atul Ltd.	4,860	384,868
Avanti Feeds Ltd.	15,424	72,429
Bajaj Electricals Ltd.	15,300	182,999
Bajel Projects Ltd., NVS	15,300	15,530
Balaji Amines Ltd.	3,360	81,372
Balrampur Chini Mills Ltd.	43,752	248,146
BASF India Ltd.	5,700	200,720
Bata India Ltd.	19,376	376,051
Bayer CropScience Ltd.	4,740	305,429
BEML Ltd., (Acquired 02/10/22, Cost: \$161,316) ^(e)	7,260	215,055
Bharat Dynamics Ltd.	17,100	238,769
Biocon Ltd.	128,160	366,700
Birla Corp. Ltd.	9,060	147,325
Birlasoft Ltd.	53,100	402,121
BLS International Services Ltd.	46,800	148,861
Blue Dart Express Ltd.	2,520	214,544
Blue Star Ltd.	40,140	482,357
Borosil Renewables Ltd. ^(a)	20,040	106,117
Brigade Enterprises Ltd.	38,160	374,147
Brightcom Group Ltd. ^(a)	391,140	79,735
Brookfield India Real Estate Trust ^(b)	69,420	199,373

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
India (continued)		
BSE Ltd.	23,826	\$ 707,960
Campus Activewear Ltd. (a)	18,900	62,292
Can Fin Homes Ltd.	30,480	285,862
Carborundum Universal Ltd.	32,640	466,499
Castrol India Ltd.	114,191	189,453
CCL Products India Ltd.	31,095	246,075
CE Info Systems Ltd.	6,726	179,732
Ceat Ltd.	7,380	186,003
Central Depository Services India Ltd.	17,460	397,020
Century Plyboards India Ltd.	21,780	168,669
Century Textiles & Industries Ltd.	20,400	309,464
Cera Sanitaryware Ltd.	1,860	191,805
CESC Ltd.	195,600	228,165
Chalet Hotel Ltd. (a)	24,720	175,120
Chambal Fertilisers and Chemicals Ltd.	59,280	226,322
Chemplast Sanmar Ltd. (a)	26,820	151,397
Cholamandalam Financial Holdings Ltd.	33,900	399,546
CIE Automotive India Ltd.	42,600	244,385
City Union Bank Ltd.	110,280	193,842
Clean Science and Technology.	7,680	125,742
CMS Info Systems Ltd.	55,200	268,045
Cochin Shipyard Ltd. (b)	11,401	164,692
Coforge Ltd.	17,629	1,220,575
Computer Age Management Services Ltd.	10,260	345,121
Coromandel International Ltd.	36,180	504,900
Craftsman Automation Ltd.	2,451	148,640
CreditAccess Grameen Ltd. (a)	18,360	373,711
CRISIL Ltd.	5,580	286,347
Crompton Greaves Consumer Electricals Ltd.	192,578	658,574
Cyient Ltd.	28,080	652,722
Data Patterns India Ltd. (a)	7,440	179,593
Deepak Fertilisers & Petrochemicals Corp. Ltd.	28,560	214,996
Deepak Nitrite Ltd.	19,980	526,924
Delhivery Ltd. (a)	100,200	471,412
Devyani International Ltd. (a)	91,196	192,011
Digidrive Distributors Ltd., NVS.	7,562	6,982
Dixon Technologies India Ltd.	9,060	598,360
Dr Lal PathLabs Ltd. (b)	12,247	396,529
Easy Trip Planners Ltd., NVS (a)	167,520	77,019
eClerx Services Ltd.	8,112	260,536
Edelweiss Financial Services Ltd.	157,980	142,837
EID Parry India Ltd.	32,882	211,041
EIH Ltd.	55,518	158,580
Elecon Engineering Co. Ltd.	13,620	154,175
Electronics Mart India Ltd., NVS.	4,800	12,962
Elgi Equipments Ltd.	58,320	371,690
Emami Ltd.	60,003	364,182
Embassy Office Parks REIT.	157,419	608,147
Endurance Technologies Ltd. (b)	10,500	212,024
Engineers India Ltd.	121,200	214,591
EPL Ltd.	49,560	116,451
Equitas Small Finance Bank Ltd. (b)	191,880	216,062
Eris Lifesciences Ltd. (a)(b)	14,700	165,009
Exide Industries Ltd.	149,640	511,236
Federal Bank Ltd.	545,160	964,200
Fine Organic Industries Ltd.	2,640	133,997
Finolex Cables Ltd.	23,760	275,596
Finolex Industries Ltd.	87,720	217,484
Firstsource Solutions Ltd.	116,460	248,332
Five-Star Business Finance Ltd., NVS.	21,033	189,510
Fortis Healthcare Ltd.	150,180	695,266
Galaxy Surfactants Ltd.	3,591	122,648

Security	Shares	Value
India (continued)		
Genus Power Infrastructures Ltd.	23,460	\$ 62,213
GHCL Ltd.	26,760	177,175
Gland Pharma Ltd. (a)(b)	9,224	196,536
GlaxoSmithKline Pharmaceuticals Ltd.	10,301	204,555
Glenmark Pharmaceuticals Ltd.	45,120	422,231
Global Health Ltd., NVS (a)	29,160	334,131
GMM Pfaudler Ltd.	10,800	193,560
GMR Airports Infrastructure Ltd. (a)	770,299	553,175
Go Fashion India Ltd. (a)	10,920	174,165
Godawari Power and Ispat Ltd.	19,140	157,850
Godfrey Phillips India Ltd.	4,500	109,330
Godrej Industries Ltd. (a)	25,200	196,104
Gokaldas Exports Ltd.	21,180	248,998
Granules India Ltd.	46,980	225,008
Graphite India Ltd.	32,340	195,306
Gravita India Ltd.	1,140	15,291
Great Eastern Shipping Co. Ltd. (The)	36,420	382,706
Greaves Cotton Ltd.	54,400	86,354
Greenpanel Industries Ltd.	16,680	69,194
Grindwell Norton Ltd.	13,980	351,218
Gujarat Ambuja Exports Ltd.	25,620	114,394
Gujarat Fluorochemicals Ltd.	8,820	301,565
Gujarat Gas Ltd.	54,480	283,022
Gujarat Mineral Development Corp. Ltd.	13,560	67,081
Gujarat Narmada Valley Fertilizers & Chemicals Ltd. ...	32,280	266,132
Gujarat State Fertilizers & Chemicals Ltd.	82,620	191,547
Gujarat State Petronet Ltd.	101,790	352,605
Happiest Minds Technologies Ltd.	28,620	287,744
HBL Power Systems Ltd.	26,876	115,972
HFCL Ltd.	241,440	193,366
HG Infra Engineering Ltd.	11,618	118,566
Himadri Speciality Chemical Ltd.	50,674	166,484
Hindustan Copper Ltd.	71,877	149,497
Hindustan Foods Ltd. (a)	12,840	82,013
Hitachi Energy India Ltd.	3,283	184,083
ICICI Securities Ltd. (b)	33,687	274,869
IDFC Ltd.	398,580	566,827
IFCI Ltd. (a)	89,395	27,228
IIFL Finance Ltd.	59,160	432,586
India Cements Ltd. (The) (a)	51,660	155,975
Indiabulls Housing Finance Ltd.	178,020	436,586
Indiabulls Real Estate Ltd. (a)	166,560	165,897
IndiaMART Intermesh Ltd. (b)	9,660	302,070
Indian Bank	9,896	47,149
Indian Energy Exchange Ltd. (b)	138,600	239,496
Indigo Paints Ltd.	4,020	71,760
Indo Count Industries Ltd.	6,840	25,373
Inox Wind Ltd. (a)	16,800	56,508
Intellect Design Arena Ltd.	28,080	247,914
ION Exchange India Ltd., NVS.	27,000	189,034
Ipca Laboratories Ltd.	43,298	588,227
IRB Infrastructure Developers Ltd., NVS.	476,529	212,666
IRCON International Ltd. (b)	153,540	304,894
Jai Corp. Ltd.	6,300	24,292
Jain Irrigation Systems Ltd. (a)	54,883	47,516
Jaiprakash Power Ventures Ltd. (a)	1,233,184	194,035
JB Chemicals & Pharmaceuticals Ltd., NVS.	23,494	408,334
JBM Auto Ltd.	9,180	137,125
Jindal Saw Ltd.	32,092	179,004
Jindal Stainless Ltd.	2,740	16,489
JK Cement Ltd.	11,820	516,601
JK Lakshmi Cement Ltd.	22,560	221,003

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
India (continued)		
JK Paper Ltd.	31,320	\$ 137,856
JM Financial Ltd.	202,080	203,670
Jubilant Ingrevia Ltd.	24,311	125,697
Jubilant Pharmova Ltd., Class A.	27,540	141,956
Jupiter Wagons Ltd., NVS	37,200	155,168
Just Dial Ltd. ^(a)	9,908	85,573
Jyothy Labs Ltd.	44,468	231,899
Kajaria Ceramics Ltd.	26,880	431,273
Kalpataru Projects International Ltd.	28,159	224,430
Kalyan Jewellers India Ltd.	74,328	290,277
Kansai Nerolac Paints Ltd.	67,449	258,935
Karnataka Bank Ltd. (The)	56,820	149,378
Karur Vysya Bank Ltd. (The)	134,520	249,590
Kaveri Seed Co. Ltd.	13,920	101,042
Kaynes Technology India Ltd., NVS	6,300	186,599
KEC International Ltd.	43,555	302,674
KEI Industries Ltd.	20,340	703,133
Kirloskar Brothers Ltd.	6,120	72,139
Kirloskar Ferrous Industries Ltd.	27,989	151,901
Kirloskar Oil Engines Ltd.	31,020	222,426
KNR Constructions Ltd.	75,723	265,573
KPIT Technologies Ltd.	52,140	939,210
KPR Mill Ltd.	29,270	303,322
KRBL Ltd.	17,940	74,452
Krishna Institute Of Medical Sciences Ltd. ^{(a)(b)}	14,520	341,061
KSB Ltd.	3,534	145,049
L&T Finance Holdings Ltd.	250,105	445,010
Lakshmi Machine Works Ltd.	1,626	257,270
Laurus Labs Ltd. ^(b)	108,983	497,713
Laxmi Organic Industries Ltd.	21,180	68,087
Lemon Tree Hotels Ltd. ^{(a)(b)}	176,926	242,900
LIC Housing Finance Ltd.	100,740	594,160
Lloyds Engineering Works Ltd., NVS	103,417	59,091
LT Foods Ltd.	57,480	149,829
Mahanagar Gas Ltd.	21,676	270,867
Maharashtra Seamless Ltd.	15,475	180,500
Mahindra & Mahindra Financial Services Ltd.	167,640	552,453
Mahindra Lifespace Developers Ltd.	29,944	189,957
Manappuram Finance Ltd.	177,780	351,029
Mastek Ltd.	7,560	215,630
Max Financial Services Ltd. ^(a)	73,135	894,370
Medplus Health Services Ltd. ^(a)	16,041	153,343
Metropolis Healthcare Ltd. ^(b)	9,060	185,086
Mindspace Business Parks REIT ^(b)	62,040	238,197
Mishra Dhatu Nigam Ltd. ^(b)	12,360	55,587
Motherson Sumi Wiring India Ltd.	599,040	443,286
Motilal Oswal Financial Services Ltd.	13,920	200,875
MTAR Technologies Ltd. ^(a)	7,681	206,784
Multi Commodity Exchange of India Ltd.	9,552	366,760
Narayana Hrudayalaya Ltd.	25,140	369,087
Natco Pharma Ltd.	24,651	234,411
National Aluminium Co. Ltd.	271,080	299,876
Navin Fluorine International Ltd.	10,560	468,865
Nazara Technologies Ltd. ^(a)	10,440	100,013
NBCC India Ltd.	366,660	334,591
NCC Ltd.	167,580	334,785
Network18 Media & Investments Ltd. ^(a)	72,420	75,266
Neuland Laboratories Ltd.	3,477	227,938
Newgen Software Technologies Ltd.	16,566	289,162
Nexus Select Trust, NVS	131,214	206,827
NIIT Learning Systems Ltd., NVS	34,986	164,979
Nippon Life India Asset Management Ltd. ^(b)	39,900	200,151

Security	Shares	Value
India (continued)		
Nmdc Steel Limited, NVS ^(a)	211,698	\$ 112,847
Nuvama Wealth Management Ltd., NVS	300	11,306
Nuvoco Vistas Corp. Ltd. ^(a)	38,220	167,413
Olectra Greentech Ltd.	19,020	272,781
Orient Cement Ltd.	34,379	107,205
Orient Electric Ltd.	46,560	120,970
Orissa Minerals Development Co. Ltd. (The) ^(a)	660	57,622
Patel Engineering Ltd. ^(a)	65,880	38,275
PB Fintech Ltd. ^(a)	88,920	889,622
PCBL Ltd.	91,800	299,253
PDS Ltd.	2,940	20,559
Phoenix Mills Ltd. (The)	29,717	844,913
Piramal Enterprises Ltd.	36,921	410,473
Piramal Pharma Ltd., NVS ^(a)	162,613	247,074
PNB Housing Finance Ltd. ^{(a)(b)}	35,340	328,258
PNC Infratech Ltd.	56,640	229,714
Poly Medicare Ltd.	13,860	253,562
Polyplex Corporation Ltd.	6,263	79,554
Poonawalla Fincorp Ltd.	82,020	403,097
Praj Industries Ltd.	43,923	340,150
Prestige Estates Projects Ltd.	54,840	660,563
Pricol Ltd. ^(a)	12,353	51,127
Procter & Gamble Health Ltd.	2,760	169,748
PTC Industries Ltd., NVS	780	51,324
PVR Inox Ltd. ^(a)	23,520	484,707
Quess Corp. Ltd. ^(b)	24,240	145,149
Radico Khaitan Ltd.	26,160	472,777
Rail Vikas Nigam Ltd.	194,160	383,579
Rain Industries Ltd.	77,580	134,874
Rainbow Children's Medicare Ltd.	18,240	234,684
Rajesh Exports Ltd. ^(a)	18,000	76,303
Rajratan Global Wire Ltd.	8,760	78,578
Ramco Cements Ltd. (The)	35,446	422,844
Ramkrishna Forgings Ltd.	19,152	184,127
Ratnamani Metals & Tubes Ltd.	9,813	438,841
RattanIndia Enterprises Ltd. ^(a)	153,060	142,387
Raymond Ltd.	11,940	214,721
RBL Bank Ltd. ^(b)	154,210	434,222
Redington Ltd.	189,793	366,315
Relaxo Footwears Ltd.	23,100	252,168
Reliance Infrastructure Ltd. ^(a)	73,153	166,756
Reliance Power Ltd. ^(a)	935,520	237,673
Restaurant Brands Asia Ltd. ^(a)	78,774	109,929
Rhi Magnesita India Ltd.	20,760	190,650
Route Mobile Ltd.	11,460	213,158
Safari Industries India Ltd.	4,020	213,445
Sanofi India Ltd.	2,451	236,839
Sapphire Foods India Ltd. ^(a)	9,177	153,252
Saregama India Ltd.	30,660	136,910
Sharda Cropchem Ltd.	8,760	42,338
Sheela Foam Ltd. ^(a)	12,060	166,307
Shivalik Bimetal Controls Ltd., NVS	4,260	28,195
Shoppers Stop Ltd. ^(a)	16,428	135,207
Shree Renuka Sugars Ltd. ^(a)	236,400	141,981
SJVN Ltd.	126,570	128,932
SKF India Ltd.	8,280	456,725
Sobha Ltd.	13,680	149,040
Solar Industries India Ltd.	674	50,879
Sonata Software Ltd.	28,620	467,350
South Indian Bank Ltd. (The)	356,700	106,015
Star Health & Allied Insurance Co. Ltd. ^(a)	33,574	232,644
Sterilite Technologies Ltd.	64,800	113,742

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
India (continued)		
Sumitomo Chemical India Ltd.....	36,420	\$ 177,904
Sun TV Network Ltd.....	25,320	204,877
Sundram Fasteners Ltd.....	36,900	547,808
Suprajit Engineering Ltd.....	40,500	185,052
Supreme Petrochem Ltd., NVS.....	22,200	150,639
Surya Roshni Ltd., NVS.....	5,320	31,871
Suven Pharmaceuticals Ltd. ^(a)	34,740	274,816
Syngene International Ltd. ^(b)	54,292	489,520
Tamilnad Mercantile Bank Ltd., NVS.....	22,402	140,573
Tanla Platforms Ltd.....	21,240	234,045
Tata Chemicals Ltd.....	48,120	560,676
Tata Investment Corp. Ltd.....	3,780	192,451
Tata Teleservices Maharashtra Ltd. ^(a)	165,600	189,406
TCI Express Ltd.....	4,740	79,873
TeamLease Services Ltd. ^(a)	4,560	138,173
Tejas Networks Ltd. ^{(a)(b)}	23,400	224,097
Texmaco Rail & Engineering Ltd.....	25,980	44,440
Thanga Mayil Jewellery Ltd., NVS.....	1,440	23,787
Thermax Ltd.....	4,232	128,729
Timken India Ltd.....	9,720	343,101
Titagarh Rail System Ltd.....	20,340	237,415
Torrent Power Ltd.....	48,420	560,078
Transport Corp. of India Ltd.....	7,680	79,324
Trident Ltd.....	400,680	174,434
Triveni Engineering & Industries Ltd.....	33,840	157,461
Triveni Turbine Ltd. ^(a)	51,000	263,746
TTK Prestige Ltd.....	15,600	144,457
TV18 Broadcast Ltd. ^(a)	226,020	116,884
UNO Minda Ltd.....	58,800	475,184
Usha Martin Ltd.....	51,578	207,158
UTI Asset Management Co. Ltd.....	14,460	142,924
Vardhman Textiles Ltd.....	36,390	177,081
Varroc Engineering Ltd. ^{(a)(b)}	7,860	50,674
V-Guard Industries Ltd.....	55,920	202,272
Vijaya Diagnostic Centre Pvt Ltd.....	15,613	119,596
Vinati Organics Ltd.....	9,780	200,606
VIP Industries Ltd.....	24,420	177,839
V-Mart Retail Ltd. ^(a)	4,320	90,305
Voltas Ltd.....	59,220	588,570
Welspun Corp. Ltd.....	45,600	290,368
Welspun India Ltd.....	143,700	270,448
West Coast Paper Mills Ltd.....	13,620	106,423
Westlife Development Ltd.....	25,114	270,974
Whirlpool of India Ltd.....	10,440	196,704
Zee Entertainment Enterprises Ltd. ^(a)	262,260	797,311
Zen Technologies Ltd.....	4,682	43,365
Zensar Technologies Ltd.....	36,240	234,457
ZF Commercial Vehicle Control Systems India Ltd.....	1,680	320,334
		86,300,457
Indonesia — 2.0%		
Ace Hardware Indonesia Tbk PT.....	1,464,000	71,277
AKR Corporindo Tbk PT.....	2,658,000	245,863
Astra Agro Lestari Tbk PT.....	90,000	44,148
Astrindo Nusantara Infrastructure Tbk PT ^(a)	16,050,900	116,941
Bank Aladin Syariah Tbk PT ^(a)	2,118,000	147,482
Bank BTPN Syariah Tbk PT.....	756,000	80,650
Bank Bukopin Tbk PT ^(a)	15,975,352	82,400
Bank Jago Tbk PT ^(a)	1,602,000	330,522
Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT.....	840,064	60,662
Bank Tabungan Negara Persero Tbk PT.....	1,512,000	126,269
Berkah Beton Sadaya Tbk PT ^(a)	7,350,000	23,694

Security	Shares	Value
Indonesia (continued)		
BFI Finance Indonesia Tbk PT.....	2,760,000	\$ 205,532
Bukalapak.com PT Tbk ^(a)	19,836,000	266,221
Bukit Asam Tbk PT.....	1,242,000	193,787
Bumi Resources Minerals Tbk PT ^(a)	18,336,000	238,805
Bumi Serpong Damai Tbk PT ^(a)	2,586,000	176,837
Ciputra Development Tbk PT.....	2,982,063	217,262
Elang Mahkota Teknologi Tbk PT.....	2,130,000	88,578
Energi Mega Persada Tbk PT, NVS ^(a)	3,858,000	57,211
Erajaya Swasembada Tbk PT.....	2,592,000	59,806
Hanson International Tbk PT ^{(a)(d)}	25,794,200	—
Harum Energy Tbk PT.....	840,000	75,022
Indika Energy Tbk PT.....	576,000	54,778
Indo Tambangraya Megah Tbk PT.....	132,100	209,197
Indocement Tunggal Prakarsa Tbk PT.....	396,000	260,514
Industri Jamu Dan Farmasi Sido Muncul Tbk PT.....	1,855,357	59,812
Inti Agri Resources Tbk PT ^{(a)(d)}	12,327,500	—
Japfa Comfeed Indonesia Tbk PT.....	1,560,000	118,201
Jasa Marga Persero Tbk PT.....	600,000	179,884
Lippo Karawaci Tbk PT ^(a)	8,114,400	46,039
Map Aktif Adiperkasa PT.....	3,240,000	175,474
Medco Energi Internasional Tbk PT.....	1,908,512	141,655
Media Nusantara Citra Tbk PT.....	2,280,300	57,926
Medikaloka Hermina Tbk PT.....	2,159,200	204,644
Metro Healthcare Indonesia TBK PT ^(a)	6,324,000	75,431
Mitra Adiperkasa Tbk PT.....	2,790,000	313,968
Pabrik Kertas Tjiwi Kimia Tbk PT.....	480,000	223,598
Pacific Strategic Financial Tbk PT ^(a)	2,394,000	176,733
Pakuwon Jati Tbk PT.....	4,878,000	129,592
Panin Financial Tbk PT ^(a)	3,740,500	63,613
Perusahaan Gas Negara Tbk PT.....	3,552,000	255,535
Perusahaan Perkebunan London Sumatra Indonesia Tbk PT.....	990,000	58,723
Petrindo Jaya Kreasi Tbk PT, NVS.....	388,600	221,109
Sawit Sumbermas Sarana Tbk PT.....	1,104,000	72,248
Smartfren Telecom Tbk PT ^(a)	31,668,000	104,131
Sugih Energy Tbk PT ^{(a)(d)}	1,824,800	—
Summarecon Agung Tbk PT.....	3,150,050	124,913
Surya Citra Media Tbk PT.....	7,872,000	79,720
Surya Esa Perkasa Tbk PT.....	2,718,000	97,259
Timah Tbk PT.....	8,300	332
Transcoal Pacific Tbk PT.....	318,000	163,437
Waskita Karya Persero Tbk PT ^{(a)(d)}	3,225,094	35,703
XL Axiata Tbk PT.....	1,314,000	179,571
		6,792,709
Kuwait — 1.0%		
Al Ahli Bank of Kuwait KSCP.....	252,000	171,294
Ali Alghanim Sons Automotive Co. KSCC, NVS.....	18,639	63,226
Boubyan Petrochemicals Co. KSCP.....	146,340	307,302
Bursa Kuwait Securities Co. KPSC.....	34,380	188,454
Burgan Bank SAK.....	286,860	157,909
Commercial Real Estate Co. Ksc.....	64,200	21,611
Gulf Cable & Electrical Industries Co. KSCP.....	41,220	172,778
Humansoft Holding Co. KSC.....	30,341	295,701
Jazeera Airways Co. KSCP.....	32,222	133,394
Kuwait International Bank KSCP.....	274,298	129,721
Kuwait Projects Co. Holding KSCP ^(a)	596,188	218,298
Kuwait Telecommunications Co.....	161,160	296,812
National Industries Group Holding SAK.....	732,963	441,484
National Investments Co. KSCP.....	133,081	96,044
National Real Estate Co. KPSC ^(a)	319,294	68,016
Salhia Real Estate Co. KSCP.....	120,900	172,183

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Kuwait (continued)		
Shamal Az-Zour Al-Oula for the First Phase of Az-Zour Power Plant KSC	275,640	\$ 158,828
Warba Bank KSCP	517,500	299,946
		3,393,001
Malaysia — 2.4%		
AFFIN Bank Bhd ^(c)	138,000	60,724
Alliance Bank Malaysia Bhd	336,000	247,371
Axis Real Estate Investment Trust	504,000	199,026
Bank Islam Malaysia Bhd	168,400	82,407
Bermaz Auto Bhd ^(c)	426,100	211,313
Boustead Plantations Bhd	152,900	50,863
British American Tobacco Malaysia Bhd	54,144	108,764
Bumi Armada Bhd ^(a)	840,000	96,340
Bursa Malaysia Bhd	228,150	331,000
Carlsberg Brewery Malaysia Bhd	60,000	246,464
Chin Hin Group Bhd, NVS ^(a)	222,000	173,991
CTOS Digital Bhd	42,000	13,070
D&O Green Technologies Bhd	180,000	135,325
DRB-Hicom Bhd	348,000	104,705
Fraser & Neave Holdings Bhd	38,100	230,260
Frontken Corp. Bhd	374,950	256,224
Greatech Technology Bhd ^(a)	114,000	114,386
Hartalega Holdings Bhd ^(a)	522,000	268,774
Heineken Malaysia Bhd	48,200	229,026
Hibiscus Petroleum Bhd	255,080	137,544
IJM Corp. Bhd	630,000	245,000
IOI Properties Group Bhd ^(c)	444,000	161,225
Kossan Rubber Industries Bhd ^(c)	468,000	161,708
Lotte Chemical Titan Holding Bhd ^(b)	210,000	53,663
Magnum Bhd	50	13
Malaysia Building Society Bhd	1,074,100	162,624
Malaysian Pacific Industries Bhd ^(c)	24,000	138,252
My EG Services Bhd	1,831,500	312,748
Padini Holdings Bhd	180,000	144,865
Pentamaster Corp. Bhd	222,050	226,163
PMB Technology Bhd ^(a)	90,000	52,731
Sam Engineering & Equipment M Bhd	78,000	73,154
Scientex Bhd ^(c)	276,000	216,796
Sime Darby Property Bhd	1,074,500	147,679
SKP Resources Bhd	330,000	53,117
SP Setia Bhd Group	606,100	96,994
Sports Toto Bhd	100,693	31,983
Sunway REIT	558,600	183,423
Supermax Corp. Bhd	628,616	124,927
Syarikat Takaful Malaysia Keluarga Bhd	30,144	24,277
TIME dotCom Bhd	389,400	426,430
Top Glove Corp. Bhd ^(a)	1,866,000	324,750
TSH Resources Bhd	138,000	29,025
UMW Holdings Bhd	168,000	176,671
Unisem M Bhd ^(c)	120,000	86,834
United Plantations Bhd	18,000	65,595
UWC Bhd ^(a)	174,000	137,593
ViTrox Corp. Bhd	102,000	153,192
VS Industry Bhd	1,152,050	221,252
Yinson Holdings Bhd	423,800	219,199
YTL Power International Bhd	630,000	320,614
		8,070,074
Mexico — 2.0%		
Alesa SAB de CV ^(a)	150,000	523,879
Bolsa Mexicana de Valores SAB de CV	119,500	227,531
Concentradora Fibra Danhos SA de CV ^(c)	64,000	71,154

Security	Shares	Value
Mexico (continued)		
Controladora Vuela Cia. de Aviacion SAB de CV, Class A ^{(a)(c)}	282,000	\$ 225,684
Corp Inmobiliaria Vesta SAB de CV	248,035	935,674
FIBRA Macquarie Mexico ^{(b)(c)}	264,100	461,341
GCC SAB de CV	55,720	545,603
Genomma Lab Internacional SAB de CV, Class B	185,400	150,297
Gentera SAB de CV	354,000	409,469
Grupo Rotoplas SAB de CV	73,126	112,204
Grupo Televisa SAB, CPO	732,000	466,127
Grupo Traxion SAB de CV, Class A ^{(a)(b)(c)}	150,000	258,744
La Comer SAB de CV	156,000	333,493
Megacable Holdings SAB de CV, CPO	66,000	155,761
Nemak SAB de CV ^{(a)(b)}	882,096	192,991
PLA Administradora Industrial S. de RL de CV ^(c)	221,600	396,796
Qualitas Controladora SAB de CV	66,000	602,829
Regional SAB de CV	78,400	674,560
Sitios Latinoamerica SAB de CV ^{(a)(c)}	504,000	206,609
		6,950,746
Philippines — 0.8%		
Alliance Global Group Inc.	906,000	160,007
AREIT Inc.	240,000	129,104
Bloomberry Resorts Corp. ^(a)	1,260,000	219,121
Century Pacific Food Inc.	441,600	241,929
Converge Information and Communications Technology Solutions Inc. ^(a)	600,000	88,843
D&L Industries Inc.	840,100	94,472
DMCI Holdings Inc.	924,000	153,117
GT Capital Holdings Inc.	29,400	287,448
LT Group Inc.	864,000	137,779
Manila Water Co. Inc.	434,600	140,977
Megaworld Corp.	3,300,000	122,482
Puregold Price Club Inc.	354,000	173,523
Robinsons Land Corp.	612,000	160,127
Robinsons Retail Holdings Inc.	73,800	53,332
Security Bank Corp.	110,400	140,263
Semirara Mining & Power Corp., Class A	234,000	122,081
Wilcon Depot Inc.	474,000	180,665
		2,605,270
Poland — 1.2%		
Alior Bank SA ^(a)	29,520	569,901
AmRest Holdings SE ^{(a)(c)}	24,720	150,758
Asseco Poland SA	15,780	301,128
Bank Millennium SA ^(a)	189,420	375,885
CCC SA ^{(a)(c)}	14,741	200,488
Enea SA ^(a)	93,109	199,896
Grupa Azoty SA ^(a)	17,633	95,703
Grupa Kety SA	2,790	504,898
Jastrzebska Spolka Weglowa SA, Class S ^(a)	16,920	167,374
KRUK SA	5,580	637,757
LiveChat Software SA	5,700	157,285
Orange Polska SA	191,460	384,317
Tauron Polska Energia SA ^(a)	347,924	358,341
Warsaw Stock Exchange	6,360	63,806
XTB SA ^(b)	7,183	59,898
		4,227,435
Qatar — 0.7%		
Al Meera Consumer Goods Co. QSC	26,640	96,012
Baladna ^(a)	290,100	97,154
Doha Bank QPSC	471,420	208,267
Estithmar Holding QPSC ^(a)	258,480	144,628
Gulf International Services QSC	276,656	207,602

Schedule of Investments (unaudited) (continued)

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Qatar (continued)		
Gulf Warehousing Co.	91,680	\$ 76,067
Medicare Group	68,356	104,055
Qatar Aluminum Manufacturing Co.	785,940	272,441
Qatar Navigation QSC	296,760	773,416
Qatari Investors Group QSC	114,290	51,460
United Development Co. QSC	612,360	166,057
Vodafone Qatar QSC	574,020	289,917
		2,487,076
Russia — 0.0%		
Credit Bank of Moscow PJSC ^{(a)(d)}	4,743,600	527
Detsky Mir PJSC ^{(a)(b)(d)}	238,520	26
Federal Grid Co. Unified Energy System PJSC ^{(a)(d)}	142,040,000	16
Globaltrans Investment PLC, GDR ^{(a)(d)(f)}	36,180	4
Lenta PJSC, GDR ^{(a)(d)}	58,692	6
LSR Group PJSC, Class A ^(d)	16,818	2
Mosenergo PJSC ^(d)	4,900,000	545
QIWI PJSC, ADR ^{(a)(d)}	20,971	2
Rostelecom PJSC ^{(a)(d)}	373,860	42
Segezha Group PJSC ^{(a)(b)(d)}	1,675,000	186
Sistema PJSC ^(d)	1,865,280	207
Sovcomflot PJSC ^(d)	338,350	38
Unipro PJSC ^{(a)(d)}	4,288,000	477
United Medical Group, GDR ^{(a)(d)}	11,658	1
		2,079
Saudi Arabia — 3.6%		
Abdullah Al Othaim Markets Co.	145,320	488,510
Al Hammadi Holding	25,920	393,831
Al Jouf Agricultural Development Co.	7,510	88,573
Al Masane Al Kobra Mining Co.	6,300	85,310
Al Moammar Information Systems Co.	5,260	174,935
Al Rajhi Co. for Co-operative Insurance ^(a)	5,580	254,127
Al Rajhi REIT	46,860	109,296
Alamar Foods, NVS	3,240	97,075
Al-Dawaa Medical Services Co.	11,160	304,341
Aldrees Petroleum and Transport Services Co.	12,360	425,343
AlKhorayef Water & Power Technologies Co.	4,657	194,647
Almunajem Foods Co.	5,700	100,265
Alujain Corp. ^(a)	16,500	169,339
Arabian Cement Co./Saudi Arabia	19,080	182,511
Arabian Contracting Services Co.	5,078	250,685
Arriyadh Development Co.	32,580	183,922
Astra Industrial Group	13,112	387,261
City Cement Co.	27,387	140,992
Dur Hospitality Co. ^(a)	17,400	125,186
Eastern Province Cement Co.	15,180	155,791
Emaar Economic City ^(a)	91,144	180,656
Fawaz Abdulaziz Al Hokair & Co. ^(a)	16,072	69,740
Halwani Brothers Co. ^(a)	4,860	63,204
Herfy Food Services Co.	6,060	50,238
Jadwa REIT Saudi Fund	66,480	219,030
Jahez International Co., NVS	22,800	170,172
Jamjoom Pharmaceuticals Factory Co., NVS	10,320	313,603
Leejam Sports Co. JSC	8,280	364,616
Maharah Human Resources Co.	11,100	189,552
Methanol Chemicals Co. ^(a)	13,615	71,099
Middle East Healthcare Co. ^(a)	13,140	274,405
Middle East Paper Co.	9,638	79,128
National Agriculture Development Co. (The) ^(a)	55,377	336,610
National Co. for Learning & Education Ltd.	5,580	162,425
National Gas & Industrialization Co.	13,069	202,688
National Medical Care Co.	7,980	301,630

Security	Shares	Value
Saudi Arabia (continued)		
Perfect Presentation For Commercial Services Co., NVS	14,400	\$ 86,673
Qassim Cement Co. (The)	13,380	227,547
Riyadh Cables Group Co.	10,740	225,356
Saudi Airlines Catering Co.	14,280	431,655
Saudi Arabia Refineries Co.	2,160	48,996
Saudi Automotive Services Co.	6,955	102,381
Saudi Cement Co.	23,445	329,824
Saudi Ceramic Co.	13,506	96,392
Saudi Chemical Co. Holding	142,800	156,773
Saudi Fisheries Co. ^(a)	17,880	114,386
Saudi Ground Services Co. ^(a)	33,960	276,098
Saudi Industrial Services Co.	16,620	122,717
Saudi Pharmaceutical Industries & Medical Appliances Corp. ^(a)	18,120	173,998
Saudi Public Transport Co. ^(a)	28,080	139,339
Saudi Real Estate Co. ^(a)	66,840	238,514
Saudia Dairy & Foodstuff Co.	5,040	428,565
Seera Group Holding ^(a)	49,980	327,471
Sinad Holding Co. ^(a)	15,720	48,356
Southern Province Cement Co.	17,940	203,079
Tanmiah Food Co.	1,833	47,834
Theeb Rent A Car Co.	8,191	132,986
United Electronics Co.	12,745	268,727
United International Transportation Co.	15,961	286,691
Yamama Cement Co.	34,380	299,883
Yanbu Cement Co.	24,420	231,409
		12,406,386
South Africa — 3.3%		
Adcock Ingram Holdings Ltd.	21,780	62,632
AECI Ltd.	34,140	187,296
African Rainbow Minerals Ltd.	38,520	371,320
Astral Foods Ltd.	11,714	99,329
AVI Ltd.	101,256	420,844
Barloworld Ltd.	50,760	205,315
Coronation Fund Managers Ltd.	75,480	126,406
Dis-Chem Pharmacies Ltd. ^(b)	113,760	171,504
DRDGOLD Ltd.	156,420	146,328
Equites Property Fund Ltd.	238,920	149,174
Fortress REIT Ltd., Series A, Class A ^(a)	373,500	271,371
Foschini Group Ltd. (The)	100,800	585,589
Grindrod Ltd.	228,360	125,378
Growthpoint Properties Ltd.	1,044,240	587,173
Hosken Consolidated Investments Ltd.	13,740	140,717
Hyprop Investments Ltd.	118,769	161,746
Investec Ltd.	82,860	529,434
Investec Property Fund Ltd.	158,266	62,211
JSE Ltd.	32,105	150,519
Life Healthcare Group Holdings Ltd.	405,556	389,394
Momentum Metropolitan Holdings	358,171	382,087
Motus Holdings Ltd.	54,480	269,001
Mr. Price Group Ltd.	78,180	636,637
MultiChoice Group ^(a)	102,600	368,247
Netcare Ltd.	346,740	254,198
Ninety One Ltd.	55,268	120,438
Oceana Group Ltd.	43,751	157,772
Omnia Holdings Ltd.	59,851	189,098
Pick n Pay Stores Ltd.	117,004	147,719
PSG Konsult Ltd.	340,689	273,798
Redefine Properties Ltd.	2,151,999	396,657
Resilient REIT Ltd.	93,540	198,530
Reunert Ltd.	55,320	181,209

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Security	Shares	Value
South Africa (continued)		
Santam Ltd.....	13,920	\$ 213,948
Sappi Ltd.....	162,246	340,048
SPAR Group Ltd. (The).....	58,500	361,528
Super Group Ltd./South Africa.....	129,840	200,223
Telkom SA SOC Ltd. (a).....	92,340	123,879
Thungela Resources Ltd.....	41,580	318,413
Tiger Brands Ltd.....	51,435	496,022
Truworths International Ltd.....	117,300	476,573
Vukile Property Fund Ltd.....	272,493	191,672
Wilson Bayly Holmes-Ovcon Ltd. (a).....	23,160	154,799
		11,396,176
South Korea — 13.8%		
ABLBio Inc. (a)(c).....	10,560	161,681
Advanced Nano Products Co. Ltd.....	2,640	260,315
AfreecaTV Co. Ltd.....	2,700	139,495
Ahnlab Inc. (c).....	2,040	109,171
Alteogen Inc. (a)(c).....	11,340	702,268
Amorepacific Group.....	8,700	186,518
Asiana Airlines Inc. (a).....	16,980	137,522
BGF retail Co. Ltd.....	3,120	328,166
BH Co. Ltd.....	9,060	152,017
Bioneer Corp. (a).....	7,200	167,242
BNK Financial Group Inc.....	82,680	458,814
Boryung.....	11,058	81,562
Bukwang Pharmaceutical Co. Ltd. (a).....	11,039	51,831
Caregen Co. Ltd.....	5,100	111,328
Celllivery Therapeutics Inc. (a)(d).....	10,519	46,295
Chabiotech Co. Ltd. (a).....	16,812	216,626
Cheil Worldwide Inc.....	20,762	314,144
Chong Kun Dang Pharmaceutical Corp.....	2,902	278,221
Chunbo Co. Ltd.....	1,775	148,100
CJ CGV Co. Ltd. (a).....	25,143	108,135
CJ Corp.....	4,500	319,621
CJ ENM Co. Ltd. (a).....	3,300	195,602
CJ Logistics Corp.....	3,720	324,593
Classys Inc.....	3,876	125,133
Com2uSCorp.....	2,880	110,044
Cosmax Inc. (a).....	3,120	267,092
Cosmochemical Co. Ltd. (a).....	8,509	246,408
Creative & Innovative System (a)(c).....	15,840	142,731
CS Wind Corp.....	8,520	352,033
Cuckoo Homesys Co. Ltd.....	6,230	110,880
Curexo Inc. (a).....	5,587	79,723
Daeduck Electronics Co. Ltd./New (c).....	11,340	233,364
Daejoo Electronic Materials Co. Ltd.....	3,781	253,081
Daesang Corp.....	9,480	144,829
Daewoo Engineering & Construction Co. Ltd. (a).....	69,536	249,850
Daewoong Co. Ltd.....	8,100	104,268
Daewoong Pharmaceutical Co. Ltd.....	1,620	131,537
Daishin Securities Co. Ltd.....	14,220	159,155
Danal Co. Ltd. (a).....	9,607	27,506
Daou Technology Inc.....	9,908	135,662
Dawonsys Co. Ltd. (a)(c).....	11,882	130,252
DB HiTek Co. Ltd.....	10,320	494,647
Dentium Co. Ltd.....	2,520	245,535
DGB Financial Group Inc.....	47,508	312,372
DL E&C Co. Ltd.....	8,220	243,350
DL Holdings Co. Ltd.....	4,800	177,846
Dong-A Socio Holdings Co. Ltd.....	1,500	105,746
Dong-A ST Co. Ltd.....	2,882	130,816
Dongjin Semichem Co. Ltd.....	10,920	324,790
DongKook Pharmaceutical Co. Ltd.....	10,049	112,540

Security	Shares	Value
South Korea (continued)		
Dongkuk CM Co. Ltd. (a).....	9,454	\$ 51,745
Dongkuk Steel Mill Co. Ltd./New (a).....	16,701	143,238
Dongsuh Cos. Inc.....	16,320	231,289
Dongwha Enterprise Co. Ltd. (a)(c).....	2,100	111,848
Dongwon F&B Co. Ltd.....	3,385	80,490
Doosan Co. Ltd.....	2,340	166,689
Doosan Fuel Cell Co. Ltd. (a).....	13,440	252,313
DoubleUGames Co. Ltd.....	3,840	133,305
Douzone Bizon Co. Ltd. (c).....	6,664	151,739
Duk San Neolux Co. Ltd. (a).....	3,480	124,106
Ecopro HN Co. Ltd.....	3,840	213,202
E-MART Inc.....	5,016	293,843
EMRO Inc., NVS.....	1,596	95,443
EM-Tech Co. Ltd.....	2,736	100,834
Enchem Co. Ltd. (a)(c).....	2,940	139,942
Eo Technics Co. Ltd.....	2,700	329,128
Eoflow Co. Ltd. (a).....	8,940	57,535
ESR Kendall Square REIT Co. Ltd.....	50,816	136,417
Eugene Technology Co. Ltd.....	6,900	230,598
Fila Holdings Corp.....	15,060	443,532
Foosung Co. Ltd.....	17,655	163,005
GC Cell Corp.....	4,620	113,292
GemVax & Kael Co. Ltd. (a).....	10,440	107,880
Geneone Life Science Inc. (a).....	15,390	34,830
Genexine Inc. (a).....	3,417	25,670
GOLFZON Co. Ltd.....	1,680	115,632
Green Cross Corp.....	2,521	223,449
Green Cross Holdings Corp. (c).....	9,660	110,106
GS Engineering & Construction Corp.....	20,595	258,595
GS Retail Co. Ltd.....	13,500	248,789
HAESUNG DS Co. Ltd.....	3,667	163,029
Hana Materials Inc. (c).....	2,940	104,317
Hana Micron Inc. (c).....	10,007	231,063
Hana Tour Service Inc. (a).....	4,195	175,725
Hanall Biopharma Co. Ltd. (a).....	12,420	327,596
Handsome Co. Ltd.....	5,882	86,401
Hanil Cement Co. Ltd./New.....	7,680	75,211
Hankook & Co. Co. Ltd.....	10,080	113,966
Hanmi Science Co. Ltd.....	5,187	143,569
Hansae Co. Ltd. (c).....	5,958	95,582
Hansol Chemical Co. Ltd.....	3,000	466,010
Hanssem Co. Ltd.....	3,600	142,492
Hanwha Corp.....	14,100	279,248
Hanwha Investment & Securities Co. Ltd. (a).....	40,920	87,332
Hanwha Life Insurance Co. Ltd. (a).....	102,360	219,010
Hanwha Systems Co. Ltd.....	27,000	336,984
HD Hyundai Construction Equipment Co. Ltd.....	3,780	142,383
HD Hyundai Infracore Co. Ltd.....	40,740	246,262
HD Hyundai Infracore Co. Ltd.....	8,160	531,224
HDC Hyundai Development Co-Engineering & Construction, Class E.....	11,257	134,441
Hite Jinro Co. Ltd.....	10,800	184,504
HL Mando Co. Ltd.....	10,503	289,567
HLB Life Science Co. Ltd. (a).....	29,100	213,458
HPSP Co. Ltd.....	8,760	313,373
Hugel Inc. (a).....	2,280	269,433
Humasis Co. Ltd. (a).....	17,773	27,708
Hwaseung Enterprise Co. Ltd.....	6,792	45,566
Hydro Lithium Inc.....	1,512	13,031
Hyosung Advanced Materials Corp.....	853	259,659
Hyosung Corp.....	3,660	193,221
Hyosung Heavy Industries Corp. (a).....	1,920	312,041

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Security	Shares	Value
South Korea (continued)		
Hyosung TNC Corp.	900	\$ 265,311
Hyundai Autoever Corp.	763	109,110
Hyundai Bioscience Co. Ltd. (a)(c)	11,760	263,349
Hyundai Department Store Co. Ltd.	4,838	190,043
Hyundai Elevator Co. Ltd. (c)	8,220	280,921
Hyundai Feed Inc. (a)(c)	25,974	106,214
Hyundai Marine & Fire Insurance Co. Ltd.	16,200	389,965
Hyundai Rotem Co. Ltd. (a)(c)	24,060	494,988
Hyundai Wia Corp.	7,920	365,565
Il Dong Pharmaceutical Co. Ltd. (a)	6,135	81,867
Iljin Hysolus Co. Ltd. (a)	4,680	83,947
Iljin Materials Co. Ltd.	6,300	219,742
Innocean Worldwide Inc.	6,878	108,185
Innox Advanced Materials Co. Ltd. (c)	3,797	96,569
Intellian Technologies Inc. (c)	3,190	188,519
IS Dongsso Co. Ltd. (a)(c)	5,520	116,261
ISC Co. Ltd.	3,060	208,395
i-SENS Inc.	3,819	69,559
ISU Specialty Chemical, NVS (a)	969	144,007
IsuPetasys Co. Ltd.	14,460	337,814
JB Financial Group Co. Ltd.	31,864	255,647
Jeisys Medical Inc. (a)	18,780	156,518
Jin Air Co. Ltd. (a)	11,520	105,248
JR Global REIT.	76,680	253,739
Jusung Engineering Co. Ltd.	11,820	320,995
JW Pharmaceutical Corp.	5,400	125,527
K Car Co. Ltd., NVS (c)	6,306	54,712
Kakao Games Corp. (a)	14,400	294,105
KCC Corp.	1,500	241,179
KCC Glass Corp.	5,220	167,804
KEPCO Engineering & Construction Co. Inc.	4,425	209,751
KEPCO Plant Service & Engineering Co. Ltd.	7,800	210,216
KG Dongbu Steel Co. Ltd. (c)	12,900	87,482
KIWOOM Securities Co. Ltd.	4,364	311,138
KMW Co. Ltd. (a)	10,740	98,155
Koh Young Technology Inc.	18,457	163,963
Kolmar Korea Co. Ltd.	4,514	165,335
Kolon Industries Inc.	6,180	205,925
KoMiCo Ltd.	1,675	78,220
Korea Electric Terminal Co. Ltd. (c)	60	3,542
Korea Gas Corp. (a)	8,665	166,617
Korea Line Corp. (a)	76,500	115,720
Korea Petrochemical Ind Co. Ltd.	1,200	152,912
Korean Reinsurance Co.	35,036	210,373
Kumho Tire Co. Inc. (a)	39,000	167,425
Kyung Dong Navien Co. Ltd.	2,943	103,888
L&C Bio Co. Ltd. (c)	7,385	190,517
Lake Materials Co. Ltd. (a)	11,883	134,294
LEENO Industrial Inc.	3,254	503,264
LegoChem Biosciences Inc. (a)(c)	9,060	316,910
LIG Nex1 Co. Ltd.	4,004	302,422
Lotte Fine Chemical Co. Ltd.	6,029	268,996
LOTTE REIT Co. Ltd.	47,460	111,844
Lotte Rental Co. Ltd.	5,700	120,369
Lotte Shopping Co. Ltd.	2,508	148,378
Lotte Tour Development Co. Ltd. (a)	19,860	154,912
LS Corp.	5,615	367,289
LS Electric Co. Ltd.	4,800	280,743
Lunit Inc. (a)	5,530	425,426
LX International Corp.	9,540	219,528
LX Semicon Co. Ltd.	3,660	244,131
Mcnex Co. Ltd.	4,581	107,672

Security	Shares	Value
South Korea (continued)		
Medytox Inc.	1,721	\$ 294,721
MegaStudyEdu Co. Ltd.	2,820	124,589
Mezzion Pharma Co. Ltd. (a)	6,540	191,797
Myoung Shin Industrial Co. Ltd. (a)(c)	10,260	152,483
Namhae Chemical Corp.	7,898	43,762
Nanomedics Co. Ltd. (a)	1,721	5,368
Naturecell Co. Ltd. (a)(c)	17,381	105,769
Neowiz Games Corp. (a)	3,360	69,068
NEPES Corp. (a)	927	12,140
Nexon Games Co. Ltd. (a)	8,340	102,391
NEXTIN Inc.	2,640	142,738
NHN Corp. (a)	6,976	126,684
NICE Information Service Co. Ltd.	13,279	92,411
NKMax Co. Ltd. (a)(c)	12,540	123,558
NongShim Co. Ltd. (c)	1,040	326,100
OCI Co. Ltd. (a)	1,922	156,851
OCI Holdings Co. Ltd.	4,251	324,508
Orion Holdings Corp.	7,080	84,149
Oscotec Inc. (a)	10,200	150,924
Otogi Corp.	660	193,330
Pan Ocean Co. Ltd.	97,740	342,808
Paradise Co. Ltd. (a)	16,680	172,198
Park Systems Corp.	1,800	223,628
Partron Co. Ltd.	13,260	87,747
People & Technology Inc.	6,267	254,289
Peptron Inc. (a)	9,000	239,972
PharmaResearch Co. Ltd.	2,160	180,070
Pharmacell Co. Ltd. (a)	16,389	76,383
PI Advanced Materials Co. Ltd. (c)	6,420	153,294
Poongsan Corp.	6,620	183,073
Posco M-Tech Co. Ltd.	60	1,129
PSK Inc.	60	921
Rainbow Robotics (a)(c)	2,820	388,152
RFHIC Corp.	3,648	41,183
S&S Tech Corp.	4,800	187,964
S-1 Corp.	4,218	195,644
Sam Chun Dang Pharm Co. Ltd. (a)	4,320	237,405
Sam Kang M&T Co. Ltd. (a)	10,956	140,673
Sam-A Aluminum Co. Ltd.	1,129	113,237
Sambu Engineering & Construction Co. Ltd. (a)	46,057	96,030
Samchully Co. Ltd.	306	22,799
Samyang Foods Co. Ltd.	1,500	245,942
Samyang Holdings Corp.	1,260	67,813
Sang-A Frontec Co. Ltd., NVS.	3,050	46,585
SD Biosensor Inc.	11,880	104,129
Sebang Global Battery Co. Ltd.	2,220	100,578
Seegene Inc.	15,180	251,501
Seojin System Co. Ltd. (a)(c)	9,360	138,010
Seoul Semiconductor Co. Ltd.	15,095	115,959
SFA Engineering Corp. (c)	8,820	203,876
SFA Semicon Co. Ltd. (a)(c)	26,640	109,483
Shin Poong Pharmaceutical Co. Ltd. (a)(c)	11,491	112,271
Shinsegae Inc.	2,340	307,581
Shinsegae International Inc. (c)	4,500	57,298
Shinsung Delta Tech Co. Ltd.	3,392	110,819
SIMMTECH Co. Ltd.	8,520	255,901
SK Chemicals Co. Ltd.	4,920	244,400
SK Networks Co. Ltd. (c)	43,500	190,674
SK REITs Co. Ltd.	42,979	134,100
SL Corp.	5,382	135,555
SM Entertainment Co. Ltd.	3,540	238,154
SNT Motiv Co. Ltd.	3,660	124,135

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
South Korea (continued)		
SOLUM Co. Ltd. ^(a)	14,544	\$ 308,305
Solus Advanced Materials Co. Ltd.	6,011	112,262
Soulbrain Co. Ltd.	1,174	251,830
ST Pharm Co. Ltd.	3,120	156,912
STCUBE ^{(a)(c)}	14,220	96,020
Studio Dragon Corp. ^(a)	3,840	160,938
Sungeel Hitech Co. Ltd. ^(a)	1,544	124,465
Taekwang Industrial Co. Ltd.	120	55,178
Taihan Electric Wire Co. Ltd. ^(a)	18,699	172,092
TCC Steel	4,680	200,200
Tesna Inc.	3,078	150,843
TKG Huchems Co. Ltd.	7,347	120,927
Tokai Carbon Korea Co. Ltd. ^(c)	1,680	128,667
Tongyang Life Insurance Co. Ltd. ^(a)	18,747	64,730
TY Holdings Co. Ltd./Korea	5,223	20,247
Unid Co. Ltd.	1,295	75,649
Vaxcell-Bio Therapeutics Co. Ltd. ^{(a)(c)}	5,617	80,285
Voronoi Inc. ^(a)	60	2,041
Webzen Inc.	9,960	115,344
Wemade Co. Ltd.	5,881	243,722
WONIK IPS Co. Ltd.	9,841	258,991
Wonik QnC Corp. ^(c)	5,880	122,375
W-Scope Chungju Plant Co. Ltd. ^(a)	2,394	76,323
Wysiwyg Studios Co. Ltd. ^(a)	36,193	81,209
YG Entertainment Inc.	3,972	159,862
Young Poong Paper Manufacturing Co. Ltd.	6,727	15,773
Youngone Corp.	9,000	304,071
Zinus Inc.	4,028	48,884

46,870,358

Taiwan — 22.5%

AcBel Polytech Inc.	180,773	242,541
Acter Group Corp. Ltd.	60,000	348,018
ADATA Technology Co. Ltd.	84,405	269,819
Adimmune Corp. ^(a)	60,000	68,562
Advanced Ceramic X Corp.	18,000	150,689
Advanced Energy Solution Holding Co. Ltd.	10,000	241,845
Advanced Wireless Semiconductor Co. ^(a)	60,596	269,517
Andes Technology Corp.	9,000	141,835
AP Memory Technology Corp.	32,000	478,679
Arcadyan Technology Corp.	60,541	316,752
Ardentec Corp.	129,000	290,299
Asia Optical Co. Inc.	104,000	222,226
Asia Vital Components Co. Ltd.	120,533	1,182,970
ASMedia Technology Inc.	10,000	461,044
ASPEED Technology Inc.	8,800	827,233
AURAS Technology Co. Ltd.	17,000	199,168
BES Engineering Corp.	720,000	257,099
Bizlink Holding Inc.	44,570	376,165
Bora Pharmaceuticals Co. Ltd.	18,184	374,274
Brighton-Best International Taiwan Inc.	120,000	133,436
Capital Securities Corp.	600,530	296,130
Career Technology MFG. Co. Ltd.	121,000	84,507
Cathay Real Estate Development Co. Ltd.	180,300	92,549
Center Laboratories Inc.	171,435	249,953
Century Iron & Steel Industrial Co. Ltd.	60,000	318,258
Chang Wah Electromaterials Inc.	120,000	132,463
Chang Wah Technology Co. Ltd.	153,500	166,517
Channel Well Technology Co. Ltd.	57,000	154,089
Charoen Pokphand Enterprise	73,300	225,067
Chenbro Micom Co. Ltd.	35,000	282,001
Cheng Loong Corp.	240,000	228,740
Cheng Uei Precision Industry Co. Ltd.	120,000	169,400

Taiwan (continued)

Chicony Electronics Co. Ltd.	180,000	\$ 918,384
Chicony Power Technology Co. Ltd.	49,000	222,815
China General Plastics Corp.	60,700	45,349
China Man-Made Fiber Corp. ^(a)	600,031	155,059
China Motor Corp.	66,200	214,970
China Petrochemical Development Corp. ^(a)	1,213,145	381,116
China Steel Chemical Corp.	60,000	222,845
Chin-Poon Industrial Co. Ltd.	120,000	187,747
Chipbond Technology Corp.	175,000	403,072
ChipMOS Technologies Inc.	120,000	156,697
Chong Hong Construction Co. Ltd.	60,424	144,644
Chroma ATE Inc.	120,000	822,707
Chung Hung Steel Corp.	300,000	224,273
Chung Hwa Pulp Corp.	120,000	86,032
Chung-Hsin Electric & Machinery Manufacturing Corp.	120,000	467,409
Cleanaway Co. Ltd.	40,000	232,497
Clevo Co.	120,000	129,374
Compeq Manufacturing Co. Ltd.	300,000	704,100
Coretronic Corp.	60,400	138,413
Co-Tech Development Corp.	60,000	119,338
CSBC Corp. Taiwan ^(a)	180,548	125,314
CTCI Corp.	180,000	252,374
Cub Elecparts Inc.	46,615	207,443
Darfon Electronics Corp.	120,000	202,245
Dynamic Holding Co. Ltd.	60,000	195,903
Dynapack International Technology Corp.	61,000	157,152
EirGenix Inc. ^(a)	60,000	197,823
Elan Microelectronics Corp.	89,000	430,963
Elite Material Co. Ltd.	85,000	1,033,133
Elite Semiconductor Microelectronics Technology Inc.	84,000	253,775
Ennoconn Corp.	26,000	228,873
ENNOSTAR Inc. ^(a)	228,184	334,976
Episil Technologies Inc.	60,425	147,394
Eternal Materials Co. Ltd.	276,129	261,491
Etron Technology Inc.	87,506	148,506
Evergreen International Storage & Transport Corp.	180,000	168,944
Everlight Electronics Co. Ltd.	120,000	179,538
Far Eastern Department Stores Ltd.	300,000	231,534
Far Eastern International Bank	704,102	269,310
Faraday Technology Corp.	60,000	741,858
Farglory Land Development Co. Ltd.	92,000	171,880
Feng Hsin Steel Co. Ltd.	173,000	365,199
Fitipower Integrated Technology Inc.	39,332	355,721
FLEXium Interconnect Inc.	60,418	169,300
FocalTech Systems Co. Ltd.	60,000	247,376
Formosa International Hotels Corp. ^(a)	27,000	189,888
Formosa Sumco Technology Corp.	29,000	152,014
Formosa Taffeta Co. Ltd.	240,000	194,635
Fortune Electric Co. Ltd.	38,000	340,894
Foxconn Technology Co. Ltd.	300,000	511,937
Foxsemicon Integrated Technology Inc.	25,200	159,280
Fulgent Sun International Holding Co. Ltd.	60,330	284,549
Fusheng Precision Co. Ltd.	26,000	169,265
General Interface Solution Holding Ltd.	79,000	166,420
Genius Electronic Optical Co. Ltd.	30,585	391,860
Getac Holdings Corp.	120,000	390,867
Giant Manufacturing Co. Ltd.	120,000	729,834
Global Brands Manufacture Ltd.	117,000	258,371
Global Mixed Mode Technology Inc.	24,000	205,536
Gloria Material Technology Corp.	120,000	187,192
Gold Circuit Electronics Ltd.	120,600	878,942

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Taiwan (continued)		
Goldsun Building Materials Co. Ltd.	276,426	\$ 239,759
Gourmet Master Co. Ltd.	49,821	159,586
Grand Pacific Petrochemical	238,000	122,251
Grape King Bio Ltd.	65,000	319,488
Great Tree Pharmacy Co. Ltd.	19,649	219,763
Great Wall Enterprise Co. Ltd.	254,284	458,875
Greatek Electronics Inc.	63,000	121,680
Gudeng Precision Industrial Co. Ltd.	18,000	220,102
Hannstar Board Corp.	120,481	219,191
HannStar Display Corp. ^(a)	720,320	265,467
Highwealth Construction Corp.	366,909	481,183
Hiwin Technologies Corp.	106,044	775,195
Holtek Semiconductor Inc.	60,000	128,834
Holy Stone Enterprise Co. Ltd.	68,152	218,092
Hota Industrial Manufacturing Co. Ltd.	60,773	124,680
Hotai Finance Co. Ltd.	66,800	276,120
Hsin Kuang Steel Co. Ltd.	122,000	195,049
HTC Corp. ^(a)	180,000	289,053
Huaku Development Co. Ltd.	89,080	269,192
IBF Financial Holdings Co. Ltd. ^(a)	815,172	301,108
Innodisk Corp.	28,559	284,836
International CSRC Investment Holdings Co.	300,945	189,723
International Games System Co. Ltd.	36,000	768,025
I-Sunny Construction & Development Co. Ltd.	24,000	66,069
ITE Technology Inc.	60,000	300,648
ITEQ Corp.	60,559	171,851
Jentech Precision Industrial Co. Ltd.	28,399	587,775
Jinan Acetate Chemical Co. Ltd.	13,692	389,258
Johnson Health Tech Co. Ltd.	55,000	123,997
Kaori Heat Treatment Co. Ltd.	25,047	197,835
Kenda Rubber Industrial Co. Ltd.	198,260	201,130
Kindom Development Co. Ltd.	133,400	159,945
King Slide Works Co. Ltd.	17,000	475,030
King Yuan Electronics Co. Ltd.	360,000	955,063
King's Town Bank Co. Ltd.	240,000	302,739
Kinik Co.	45,000	264,515
Kinpo Electronics	420,000	211,482
Kinsus Interconnect Technology Corp.	103,000	326,273
KMC Kuei Meng International Inc.	27,000	109,791
L&K Engineering Co. Ltd.	60,000	280,680
Lien Hwa Industrial Holdings Corp.	300,412	658,245
Longchen Paper & Packaging Co. Ltd.	249,775	119,933
Lotes Co. Ltd.	23,181	687,754
Lotus Pharmaceutical Co. Ltd.	30,000	248,370
LuxNet Corp.	60,000	332,751
Macronix International Co. Ltd.	480,000	442,327
Makalot Industrial Co. Ltd.	69,391	795,561
Medigen Vaccine Biologics Corp. ^(a)	83,071	191,191
Mercuries & Associates Holding Ltd. ^(a)	142,030	62,288
Mercuries Life Insurance Co. Ltd. ^(a)	652,558	106,901
Merida Industry Co. Ltd.	74,000	443,710
Merry Electronics Co. Ltd.	61,616	224,788
Microbio Co. Ltd.	141,827	238,096
Mitac Holdings Corp.	265,383	340,767
Nan Kang Rubber Tire Co. Ltd. ^(a)	160,000	198,907
Nantex Industry Co. Ltd.	60,000	73,361
Nuvoton Technology Corp.	60,000	285,014
OBI Pharma Inc. ^(a)	67,769	182,103
Oneness Biotech Co. Ltd.	88,260	578,733
Orient Semiconductor Electronics Ltd.	157,000	296,953
Oriental Union Chemical Corp.	180,000	113,545
Pan Jit International Inc.	115,000	260,686

Security	Shares	Value
Taiwan (continued)		
Pan-International Industrial Corp.	120,722	\$ 138,540
PharmaEngine Inc.	36,000	115,795
Pharmally International Holding Co. Ltd. ^(d)	21,603	—
Phihong Technology Co. Ltd. ^(a)	133,432	265,978
Phison Electronics Corp.	60,000	927,471
Pixart Imaging Inc.	60,635	313,146
Polaris Group/Tw ^(a)	72,000	167,008
Powertech Technology Inc.	180,000	645,045
Poya International Co. Ltd.	17,326	283,193
President Securities Corp.	240,623	146,498
Primax Electronics Ltd.	120,000	247,630
Prince Housing & Development Corp.	540,917	190,978
Qisda Corp.	480,000	672,019
Quanta Storage Inc.	56,000	141,328
Radiant Opto-Electronics Corp.	135,000	570,493
Raydium Semiconductor Corp.	20,000	257,535
RichWave Technology Corp. ^(a)	34,490	179,637
Ruentex Industries Ltd.	221,735	446,940
Run Long Construction Co. Ltd.	85,220	265,153
Sanyang Motor Co. Ltd.	180,820	421,791
ScinoPharm Taiwan Ltd.	120,708	102,115
SDI Corp.	61,000	230,326
Sercomm Corp.	92,000	366,031
Shihlin Electric & Engineering Corp.	60,000	198,786
Shin Zu Shing Co. Ltd.	60,856	239,490
Shinfox Energy Co. Ltd.	60,000	209,347
Shinkong Synthetic Fibers Corp.	420,135	211,718
Sigurd Microelectronics Corp.	120,124	245,616
Silicon Integrated Systems Corp.	180,000	279,449
Simplo Technology Co. Ltd.	60,600	737,384
Sinbon Electronics Co. Ltd.	74,000	677,819
Sincere Navigation Corp.	135,000	98,077
Sino-American Silicon Products Inc.	175,000	1,023,313
Sinyi Realty Inc.	120,778	115,266
Sitronix Technology Corp.	43,000	397,938
Solar Applied Materials Technology Corp.	180,943	234,470
Sporton International Inc.	27,300	208,272
Standard Foods Corp.	120,000	151,173
Sunny Friend Environmental Technology Co. Ltd.	37,106	142,556
Sunonwealth Electric Machine Industry Co. Ltd.	57,000	179,191
Sunplus Technology Co. Ltd.	180,000	208,309
Supreme Electronics Co. Ltd.	155,017	277,313
Synmosa Biopharma Corp.	69,866	89,938
Systex Corp.	60,000	203,800
TA Chen Stainless Pipe	510,232	631,198
Ta Ya Electric Wire & Cable	242,904	265,238
Taichung Commercial Bank Co. Ltd.	1,090,301	551,496
TaiMed Biologics Inc. ^(a)	60,000	161,028
Tainan Spinning Co. Ltd.	360,190	189,552
Taiwan Cogeneration Corp.	209,860	268,662
Taiwan Fertilizer Co. Ltd.	180,000	366,938
Taiwan Glass Industry Corp. ^(a)	360,000	218,066
Taiwan Hon Chuan Enterprise Co. Ltd.	109,004	418,700
Taiwan Mask Corp.	68,000	167,355
Taiwan Paiho Ltd.	106,050	210,959
Taiwan Secom Co. Ltd.	80,450	317,586
Taiwan Semiconductor Co. Ltd.	73,000	208,020
Taiwan Shin Kong Security Co. Ltd.	109,366	141,579
Taiwan Surface Mounting Technology Corp.	101,000	314,242
Taiwan TEA Corp. ^(a)	131,000	88,272
Taiwan Union Technology Corp.	60,000	235,355
Taiwan-Asia Semiconductor Corp.	120,000	191,590

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Taiwan (continued)		
Tatung Co. Ltd. ^(a)	480,000	\$ 620,955
TCI Co. Ltd.	37,528	207,061
Teco Electric and Machinery Co. Ltd.	360,000	538,227
Test Research Inc.	60,000	120,066
Ton Yi Industrial Corp.	300,000	154,309
Tong Hsing Electronic Industries Ltd.	84,478	453,809
Tong Yang Industry Co. Ltd.	120,133	285,842
Topco Scientific Co. Ltd.	63,704	372,914
TPK Holding Co. Ltd.	120,000	136,619
Transcend Information Inc.	60,000	159,953
Tripod Technology Corp.	138,000	851,394
TSEC Corp.	180,997	170,984
TSRC Corp.	180,000	138,297
TTY Biopharm Co. Ltd.	60,450	160,437
Tung Ho Steel Enterprise Corp.	187,750	416,718
TXC Corp.	60,000	197,710
U-Ming Marine Transport Corp.	120,000	185,841
Union Bank of Taiwan	372	165
United Integrated Services Co. Ltd.	60,400	472,544
United Renewable Energy Co. Ltd.	431,059	204,334
UPC Technology Corp.	360,741	183,807
UPI Semiconductor Corp. ^(a)	18,000	161,588
USI Corp.	240,070	150,959
Via Technologies Inc.	60,000	330,765
VisEra Technologies Co. Ltd.	32,000	313,821
Visual Photonics Epitaxy Co. Ltd.	60,425	332,179
Wafer Works Corp.	120,918	174,224
Waffer Technology Corp.	60,000	230,184
Wah Lee Industrial Corp.	61,340	197,461
Walsin Technology Corp.	120,000	523,796
Win Semiconductors Corp.	114,000	625,114
Wisdom Marine Lines Co. Ltd.	142,000	221,033
Wistron NeWeb Corp.	116,240	508,058
WT Microelectronics Co. Ltd.	120,757	458,585
XinTec Inc.	60,000	264,390
Xxentria Technology Materials Corp.	78,600	189,675
YFY Inc.	360,000	366,623
Yieh Phui Enterprise Co. Ltd.	360,586	191,461
Yulon Finance Corp.	95,285	577,668
Yulon Motor Co. Ltd.	185,955	458,155
YungShin Global Holding Corp.	60,200	89,606
		76,738,554

Thailand — 3.2%

AEON Thana Sinsap Thailand PCL, NVDR ^(c)	36,000	162,261
Amata Corp. PCL, NVDR	390,076	277,384
AP Thailand PCL, NVDR	1,036,000	318,263
B Grimm Power PCL, NVDR	250,000	179,447
Bangchak Corp. PCL, NVDR	355,600	439,381
Bangkok Chain Hospital PCL, NVDR ^(c)	474,000	288,585
Bangkok Commercial Asset Management PCL, NVDR ^(c)	486,000	114,113
Bangkok Land PCL, NVDR ^(a)	6,058,100	120,551
Bangkok Life Assurance PCL, NVDR	196,500	110,241
BCPG PCL, NVDR	456,000	115,462
Betagro PCL, NVS ^(c)	198,000	133,835
Beyond Securities PC, NVDR ^{(a)(c)}	408,000	53,645
Carabao Group PCL, NVDR	84,000	194,892
Central Plaza Hotel PCL, NVDR ^{(a)(c)}	192,600	231,392
CH Karnchang PCL, NVDR ^(c)	513,800	305,572
Chularat Hospital PCL, NVDR	2,178,000	174,390
CK Power PCL, NVDR ^(c)	1,097,500	98,080
Com7 PCL, NVDR	354,000	230,632

Security	Shares	Value
Thailand (continued)		
Dhipaya Group Holdings PCL, NVDR ^(c)	119,400	\$ 100,347
Ditto Thailand PCL, NVDR ^(c)	73,800	52,992
Eastern Polymer Group PCL, NVDR	481,900	97,300
Electricity Generating PCL, NVDR	36,000	132,016
Erawan Group PCL (The), NVDR ^(a)	1,249,900	186,646
GFPT PCL, NVDR	174,000	53,460
Gunkul Engineering PCL, NVDR	1,585,399	117,302
Hana Microelectronics PCL, NVDR	192,000	244,536
IRPC PCL, NVDR ^(c)	2,682,000	150,896
I-TAIL Corp. PCL, NVS ^(c)	192,000	114,154
Jasmine International PCL, NVDR ^(a)	1,878,000	124,017
Jay Mart PCL, NVDR	246,000	123,915
JMT Network Services PCL, NVDR	192,000	142,028
KCE Electronics PCL, NVDR	256,100	382,533
Khon Kaen Sugar Industry PCL, NVDR ^(c)	1,063,030	80,402
Kiatnakin Phatra Bank PCL, NVDR ^(c)	72,032	97,858
Major Cineplex Group PCL, NVDR ^(c)	270,800	117,047
MBK PCL, NVDR	451,000	196,362
Mega Lifesciences PCL, NVDR	144,000	162,667
MK Restaurants Group PCL, NVDR	78,000	88,147
Ngern Tid Lor PCL, NVDR ^(c)	366,000	238,281
Plan B Media PCL, NVDR	984,080	233,812
Pruksa Holding PCL, NVDR ^(c)	300,000	104,116
PTG Energy PCL, NVDR	360,400	86,072
Quality Houses PCL, NVDR ^(c)	2,304,067	141,490
Ramkhamhaeng Hospital PCL, NVDR	143,700	135,826
Ratch Group PCL, NVDR	186,000	171,843
Sansiri PCL, NVDR ^(c)	5,694,700	270,700
Sappe PCL ^(c)	30,000	62,934
Siam Global House PCL, NVDR	1	—
Siamgas & Petrochemicals PCL, NVDR	324,000	79,191
Sino-Thai Engineering & Construction PCL, NVDR ^(c)	466,128	118,695
SISB PCL	84,000	75,167
Sri Trang Agro-Industry PCL, NVDR	336,080	146,244
Srisawad Corp. PCL, NVDR	168,000	211,404
Star Petroleum Refining PCL, NVDR ^(c)	624,000	145,161
Supalai PCL, NVDR	516,000	258,387
Super Energy Corp. PCL, NVDR ^{(a)(c)}	6,792,000	84,954
Thai Union Group PCL, NVDR	732,000	305,741
Thai Vegetable Oil PCL, NVDR ^(c)	246,260	147,710
Thanachart Capital PCL, NVDR	126,000	171,914
Thonburi Healthcare Group PCL, NVDR	114,000	199,304
Tipco Asphalt PCL, NVDR ^(c)	337,200	158,164
TOA Paint Thailand PCL, NVDR ^(c)	260,800	157,382
TPI Polene Power PCL, NVDR ^(c)	1,494,000	141,001
TTW PCL, NVDR ^(c)	732,000	184,192
VGI PCL, NVDR	2,058,050	116,550
WHA Corp. PCL, NVDR	3,375,200	480,517
		10,939,503

Turkey — 2.3%

Ahlatci Dogal Gaz Dagitim Enerji VE Yatirim AS	187,980	80,009
Akcansa Cimento AS	19,920	101,410
Akfen Yenilenebilir Enerji AS, NVS	24,552	15,050
Aksa Akrilik Kimya Sanayii AS	50,640	151,349
Alarko Holding AS	66,001	230,402
Alfa Solar Enerji Sanayi VE Ticaret AS, NVS	6,229	22,284
Anadolu Anonim Turk Sigorta Sirketi ^(a)	118,500	270,034
Anadolu Efes Biraclilik Ve Malt Sanayii AS ^(c)	71,820	275,309
Aygaz AS	10,860	50,510
Baticim Bati Anadolu Cimento Sanayii AS ^(a)	10,035	60,435
Bien Yapı Urunleri Sanayi Turizm ve Ticaret AS, NVS	28,560	48,168
Can2 Termik AS ^(a)	90,420	59,872

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Turkey (continued)		
Cimsa Cimento Sanayi VE Ticaret AS	135,660	\$ 161,898
Dogan Sirketler Grubu Holding AS.....	482,220	220,442
Dogus Otomotiv Servis ve Ticaret AS ^(c)	16,560	140,623
Eczacibasi Yatirim Holding Ortakligi AS	5,160	59,596
EGE Endustri VE Ticaret AS	480	191,126
EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS	17,820	29,734
Emlak Konut Gayrimenkul Yatirim Ortakligi AS	822,000	209,804
Enerjisa Enerji AS ^(b)	98,220	161,679
Enerya Enerji A/S, NVS	9,600	46,545
Europower Enerji VE Otomasyon Teknolojileri Sanayi Ticaret AS, NVS	20,100	118,306
GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret AS	46,879	90,104
Girisim Elektrik Taahhut Ticaret Ve Sanayi AS ^(a)	39,660	112,901
Hektas Ticaret TAS ^(a)	1	—
Is Gayrimenkul Yatirim Ortakligi AS ^(a)	143,400	103,297
Is Yatirim Menkul Degerler AS	160,260	171,751
Izdemir Enerji Elektrik Uretim A/S, NVS	31,020	37,277
Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class D	260,520	223,087
Kayseri Seker Fabrikasi A/S, NVS	29,880	41,868
Kimteks Poliuretan Sanayi VE Ticaret AS, NVS	31,200	73,745
Kizilbuk Gayrimenkul Yatirim Ortakligi AS, NVS ^(a)	1	—
Kontrolmatik Enerji Ve Muhendislik AS, NVS	27,060	238,735
Koza Anadolu Metal Madencilik Isletmeleri AS ^(a)	70,980	135,690
Margun Enerji Uretim Sanayi VE Ticaret AS.....	23,700	12,558
Mavi Giyim Sanayi Ve Ticaret AS, Class B ^(b)	79,560	279,388
Migros Ticaret AS.....	33,940	422,851
MLP Saglik Hizmetleri AS ^{(a)(b)(c)}	44,340	230,336
Nuh Cimento Sanayi AS	22,758	255,557
ODAS Elektrik Uretim ve Sanayi Ticaret AS ^(a)	313,983	118,827
Otokar Otomotiv Ve Savunma Sanayi AS ^(a)	20,821	318,531
Oyak Yatirim Menkul Degerler AS, NVS ^(a)	17,160	25,471
Peker Gayrimenkul Yatirim Ortakligi AS ^(a)	132,420	143,448
Petkim Petrokimya Holding AS ^(a)	379,440	284,223
Politeknik Metal Sanayi ve Ticaret A/S, NVS	229	132,680
Qua Granite Hayal ^(a)	236,280	47,542
Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret AS	135,001	140,353
SDT Uzay VE Savunma Teknolojileri A/S, NVS.....	4,320	46,678
Selcuk Ecza Deposu Ticaret ve Sanayi AS.....	46,860	90,485
Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret AS, NVS ^(a)	41,523	94,477
Sok Marketler Ticaret AS.....	90,540	183,798
TAV Havalimanlari Holding AS ^(a)	77,160	309,858
Torunlar Gayrimenkul Yatirim Ortakligi AS.....	39,600	46,272
Turkiye Sinai Kalkinma Bankasi AS ^(a)	465,120	114,827
Ulker Biskuvi Sanayi AS ^(a)	59,280	175,837
Verusa Holding AS	4,980	46,221
Vestel Elektronik Sanayi ve Ticaret AS ^(a)	60,900	126,017
Zorlu Enerji Elektrik Uretim AS ^(a)	643,335	113,404
		7,692,679
United Arab Emirates — 1.1%		
Agthia Group PJSC.....	114,184	161,674
Air Arabia PJSC.....	714,120	523,065
Ajman Bank PJSC ^(a)	349,002	193,861
Al Waha Capital PJSC.....	434,541	210,612
Al Yah Satellite Communications Co.....	314,760	227,978
Amanat Holdings PJSC.....	379,561	122,987
Aramex PJSC.....	246,191	132,060
Dana Gas PJSC.....	1,595,640	344,075
Drake & Scull International PJSC ^{(a)(d)}	241,185	1
Dubai Financial Market PJSC	497,160	197,528

Security	Shares	Value
United Arab Emirates (continued)		
Dubai Investments PJSC	631,121	\$ 379,049
Emirates Central Cooling Systems Corp.	558,000	250,698
Gulf Navigation Holding PJSC ^(a)	109,200	207,544
National Central Cooling Co. PJSC.....	221,040	214,868
Ras Al Khaimah Ceramics	174,368	116,798
Sharjah Islamic Bank	391,492	251,575
Taaleem Holdings PJSC, NVS	63,289	66,519
		3,600,892
Total Common Stocks — 99.3%		
(Cost: \$311,343,147)		338,473,833

Preferred Stocks

Brazil — 0.8%

Alpargatas SA, Preference Shares, NVS ^(a)	68,460	133,108
Azul SA, Preference Shares, NVS ^(a)	89,340	306,570
Banco ABC Brasil SA Preference Shares, NVS	29,474	131,679
Preference Shares, NVS	1,722	7,644
Banco do Estado do Rio Grande do Sul SA, Class B, Preference Shares, NVS	54,600	134,114
Banco Pan SA, Preference Shares, NVS	103,620	167,365
Bradespar SA, Preference Shares, NVS	90,960	450,914
Cia. de Saneamento do Parana, Preference Shares, NVS	97,740	104,848
Gol Linhas Aereas Inteligentes SA, Preference Shares, NVS ^(a)	65,700	121,201
Marcopolo SA, Preference Shares, NVS	175,140	212,073
Metalurgica Gerdau SA, Preference Shares, NVS.....	227,220	474,563
Randon SA Implementos e Participacoes, Preference Shares, NVS	63,000	143,355
Unipar Carbocloro SA, Class B, Preference Shares, NVS	16,867	254,305
Usinas Siderurgicas de Minas Gerais SA Usiminas, Class A, Preference Shares, NVS	132,720	211,940
		2,853,679

Chile — 0.1%

Embotelladora Andina SA, Class B, Preference Shares, NVS	122,178	294,185
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Total Preferred Stocks — 0.9%

(Cost: \$2,398,801)

Rights

Brazil — 0.0%

Cia Brasileira de Alumino, (Expires 12/28/23, Strike Price BRL 3.73)	6,463	591
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Total Rights — 0.0%

(Cost: \$—)

Total Long-Term Investments — 100.2%

(Cost: \$313,741,948)

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Emerging Markets Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Short-Term Securities		
Money Market Funds — 4.1%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(g)(h)(i)}	14,101,354	\$ 14,108,405
Total Short-Term Securities — 4.1% (Cost: \$14,098,645)		<u>14,108,405</u>
Total Investments — 104.3% (Cost: \$327,840,593)		355,730,693
Liabilities in Excess of Other Assets — (4.3)%		<u>(14,722,650)</u>
Net Assets — 100.0%		<u>\$ 341,008,043</u>

⁽ⁱ⁾ All or a portion of this security was purchased with the cash collateral from loaned securities.

- ^(a) Non-income producing security.
^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
^(c) All or a portion of this security is on loan.
^(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
^(e) Restricted security as to resale, excluding 144A securities. The Fund held restricted securities with a current value of \$215,055, representing 0.1% of its net assets as of period end, and an original cost of \$161,316.
^(f) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
^(g) Affiliate of the Fund.
^(h) Annualized 7-day yield as of period end.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$19,798,508	\$ —	\$(5,693,598) ^(a)	\$ 1,688	\$ 1,807	\$14,108,405	14,101,354	\$278,148 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares ^(c)	—	—	0 ^(a)	—	—	—	—	12,577	—
				<u>\$ 1,688</u>	<u>\$ 1,807</u>	<u>\$14,108,405</u>		<u>\$290,725</u>	<u>\$ —</u>

- ^(a) Represents net amount purchased (sold).
^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.
^(c) As of period end, the entity is no longer held.

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is

November 30, 2023

Fair Value Hierarchy as of Period End (continued)

determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 76,410,335	\$261,812,038	\$ 251,460	\$338,473,833
Preferred Stocks	3,140,220	7,644	—	3,147,864
Rights	591	—	—	591
Short-Term Securities				
Money Market Funds	14,108,405	—	—	14,108,405
	<u>\$ 93,659,551</u>	<u>\$261,819,682</u>	<u>\$ 251,460</u>	<u>\$355,730,693</u>

Portfolio Abbreviation

ADR	American Depositary Receipt	NVS	Non-Voting Shares
CPO	Certificates of Participation (Ordinary)	PJSC	Public Joint Stock Company
GDR	Global Depositary Receipt	REIT	Real Estate Investment Trust
NVDR	Non-Voting Depositary Receipt		

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Eurozone ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Austria — 0.6%		
Erste Group Bank AG	429,867	\$ 17,384,438
OMV AG	184,929	7,896,237
Verbund AG	85,401	8,135,453
voestalpine AG	147,994	4,160,032
		37,576,160
Belgium — 2.9%		
Ageas SA/NV	201,673	8,685,580
Anheuser-Busch InBev SA/NV	1,085,723	68,327,751
Argenx SE ^(a)	73,794	32,915,208
D'ieteren Group	27,238	4,654,426
Elia Group SA/NV	37,099	4,020,797
Groupe Bruxelles Lambert NV	109,944	8,725,469
KBC Group NV	312,962	17,941,347
Lotus Bakeries	510	4,429,980
Sofina SA ^(b)	19,543	4,355,573
Solvay SA	92,410	10,704,775
UCB SA	158,271	11,705,681
Umicore SA	264,211	7,060,630
Warehouses De Pauw CVA	208,562	5,860,876
		189,388,093
Finland — 3.2%		
Elisa OYJ	179,209	8,013,438
Fortum OYJ	563,141	7,909,825
Kesko OYJ, Class B	343,417	6,568,599
Kone OYJ, Class B	424,980	18,918,220
Metso OYJ	836,042	8,235,669
Neste OYJ	529,025	20,157,284
Nokia OYJ	6,687,847	23,456,679
Nordea Bank Abp, New	3,999,208	44,872,168
Orion OYJ, Class B	136,543	5,416,942
Sampo OYJ, Class A	563,883	24,660,402
Stora Enso OYJ, Class R	728,662	9,467,932
UPM-Kymmene OYJ	667,347	23,346,754
Wartsila OYJ Abp	591,915	8,179,658
		209,203,570
France — 35.2%		
Accor SA	248,156	8,628,265
Aeroports de Paris	43,264	5,334,562
Air Liquide SA	654,625	124,103,930
Airbus SE	741,092	110,135,789
Alstom SA	358,419	4,441,198
Amundi SA ^(c)	77,007	4,746,840
ArcelorMittal SA	639,686	16,082,389
Arkema SA	75,536	7,686,347
AXA SA	2,253,366	70,260,835
BioMerieux	52,149	5,617,055
BNP Paribas SA	1,311,514	82,450,974
Bolloré SE	929,771	5,319,138
Bouygues SA	238,933	9,091,831
Bureau Veritas SA	369,963	8,957,134
Capgemini SE	195,137	39,995,159
Carrefour SA	719,456	13,640,715
Cie. de Saint-Gobain	569,304	37,116,300
Cie. Generale des Etablissements Michelin SCA	848,111	28,518,873
Covivio	64,416	3,148,231
Credit Agricole SA	1,334,594	17,490,649
Danone SA	804,875	51,755,777
Dassault Aviation SA	26,087	5,181,077
Dassault Systemes SE	834,786	39,151,941
Edenred	309,538	16,859,636

Security	Shares	Value
France (continued)		
Eiffage SA	92,282	\$ 9,355,611
Engie SA	2,283,031	39,617,677
EssilorLuxottica SA	368,637	70,390,211
Eurazeo SE	54,993	4,132,474
Eurofins Scientific SE	168,167	9,783,003
Euronext NV ^(c)	108,379	8,996,749
Gecina SA	58,005	6,422,676
Getlink SE	449,744	8,218,234
Hermes International	39,560	81,988,629
Ipsen SA	47,730	5,381,355
Kering SA	93,120	40,057,375
Klepierre SA	269,895	6,794,108
La Francaise des Jeux SAEM ^(c)	133,368	4,826,068
Legrand SA	331,107	31,934,929
L'Oreal SA	301,568	141,704,138
LVMH Moët Hennessy Louis Vuitton SE	344,905	263,948,698
Orange SA	2,327,303	28,674,490
Pernod Ricard SA	255,679	44,171,202
Publicis Groupe SA	286,258	24,190,759
Remy Cointreau SA	28,687	3,409,650
Renault SA	240,921	9,467,908
Safran SA	427,396	75,147,838
Sanofi	1,420,279	132,462,222
Sartorius Stedim Biotech	34,750	7,835,899
Schneider Electric SE	680,310	125,212,864
SEB SA	31,689	3,612,785
Societe Generale SA	922,675	23,220,574
Sodexo SA	110,748	11,867,942
Teleperformance	73,686	10,340,718
Thales SA	130,660	19,524,213
TotalEnergies SE	2,862,449	195,102,367
Unibail-Rodamco-Westfield, New ^(a)	148,196	9,442,628
Veolia Environnement SA	849,632	26,785,054
Vinci SA	634,142	77,582,913
Vivendi SE	849,176	8,037,396
Wendel SE	990	83,833
Worldline SA/France ^{(a)(c)}	301,993	4,693,477
		2,290,133,312
Germany — 24.0%		
adidas AG	202,625	42,416,212
Allianz SE, Registered	504,241	126,787,222
BASF SE	1,114,835	51,859,253
Bayer AG, Registered	1,227,917	42,030,467
Bayerische Motoren Werke AG	398,317	41,561,333
Bechtle AG	103,266	5,121,166
Beiersdorf AG	126,095	17,675,338
Brenntag SE	173,685	15,026,013
Carl Zeiss Meditec AG, Bearer	50,961	4,576,165
Commerzbank AG	1,316,771	16,119,379
Continental AG	137,859	10,698,817
Covestro AG ^{(a)(c)}	241,578	12,703,666
Daimler Truck Holding AG	668,158	21,699,062
Delivery Hero SE ^{(a)(c)}	220,682	6,995,320
Deutsche Bank AG, Registered	2,422,774	30,183,674
Deutsche Boerse AG	237,639	45,177,196
Deutsche Lufthansa AG, Registered ^(a)	755,515	6,572,246
Deutsche Post AG, Registered	1,239,173	58,227,559
Deutsche Telekom AG, Registered	4,051,309	97,102,829
E.ON SE	2,806,339	36,477,000
Evonik Industries AG	291,036	5,442,537
Fresenius Medical Care AG & Co. KGaA	254,838	10,465,343
Fresenius SE & Co. KGaA	528,054	16,768,276

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Eurozone ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Germany (continued)		
GEA Group AG	204,493	\$ 7,524,104
Hannover Rueck SE	75,581	18,038,435
HeidelbergCement AG	174,421	14,237,927
HelloFresh SE ^{(a)(b)}	194,854	2,987,858
Henkel AG & Co. KGaA	129,326	9,036,337
Infineon Technologies AG	1,632,411	62,985,852
Knorr-Bremse AG	91,280	5,727,147
LEG Immobilien SE ^(a)	92,754	7,107,603
Mercedes-Benz Group AG	1,002,944	65,210,755
Merck KGaA	161,621	28,310,144
MTU Aero Engines AG	67,328	13,797,584
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, Registered	170,460	72,605,636
Nemetschek SE	72,656	6,343,047
Puma SE	132,573	8,562,297
Rational AG	6,550	4,200,662
Rheinmetall AG	54,498	16,430,108
RWE AG	790,295	33,875,369
SAP SE	1,304,329	207,480,481
Scout24 SE ^(c)	94,872	6,610,700
Siemens AG, Registered	949,933	159,572,227
Siemens Healthineers AG ^{(b)(c)}	352,513	20,347,562
Symrise AG, Class A	166,080	18,694,217
Talanx AG ^(a)	79,572	5,774,941
Volkswagen AG	36,747	4,768,526
Vonovia SE	916,566	25,492,736
Wacker Chemie AG	23,102	2,827,269
Zalando SE ^{(a)(c)}	282,087	6,725,564
		1,556,961,161
Ireland — 1.5%		
AIB Group PLC	1,965,332	9,112,353
Bank of Ireland Group PLC	1,317,640	12,336,780
Flutter Entertainment PLC, Class D ^(a)	220,947	34,477,011
Kerry Group PLC, Class A	199,432	16,141,766
Kingspan Group PLC	193,457	15,373,037
Smurfit Kappa Group PLC	325,155	12,353,332
		99,794,279
Italy — 7.8%		
Amplifon SpA	158,304	4,920,425
Assicurazioni Generali SpA	1,266,881	26,236,709
Banco BPM SpA	1,514,071	8,362,292
DiaSorin SpA ^(b)	28,600	2,710,686
Enel SpA	10,165,770	71,839,875
Eni SpA	2,953,697	48,979,658
Ferrari NV	157,695	56,829,738
FincoBank Banca Fineco SpA	763,269	10,299,814
Infrastrutture Wireless Italiane SpA ^(c)	426,652	5,275,889
Intesa Sanpaolo SpA	19,423,569	55,990,312
Leonardo SpA	343,033	5,253,620
Mediobanca Banca di Credito Finanziario SpA	692,801	8,132,585
Moncler SpA	257,599	14,274,499
Nexi SpA ^{(a)(c)}	748,353	5,837,923
Poste Italiane SpA ^(c)	656,114	7,071,500
Prysmian SpA	325,795	12,567,096
Recordati Industria Chimica e Farmaceutica SpA	131,811	6,348,092
Snam SpA	2,532,178	12,758,870
Stellantis NV	2,765,243	60,100,878
Telecom Italia SpA/Milano ^{(a)(b)}	12,446,062	3,611,776
Tenaris SA, NVS	592,918	10,229,485
Terna - Rete Elettrica Nazionale	1,764,099	14,213,556

Security	Shares	Value
Italy (continued)		
UniCredit SpA	2,006,274	\$ 54,720,741
		506,566,019
Netherlands — 13.5%		
ABN AMRO Bank NV, CVA ^(c)	594,647	7,991,667
Adyen NV ^{(a)(c)}	27,140	31,733,602
Aegon NV	2,028,239	11,137,007
AerCap Holdings NV ^(a)	250,367	17,080,037
Akzo Nobel NV	213,376	16,425,157
ASM International NV	58,741	30,170,141
ASML Holding NV	503,553	343,184,720
ASR Nederland NV	200,158	9,227,992
BE Semiconductor Industries NV	96,568	13,556,901
Davide Campari-Milano NV	658,825	7,195,903
EXOR NV, NVS	116,911	11,391,226
Ferrovial SE	636,539	22,014,252
Heineken Holding NV	162,187	12,616,600
Heineken NV	360,094	32,964,120
IMCD NV	71,416	11,022,133
ING Groep NV	4,524,020	63,557,878
JDE Peet's NV	121,772	3,263,354
Koninklijke Ahold Delhaize NV	1,200,061	34,753,190
Koninklijke KPN NV	4,191,057	14,355,764
Koninklijke Philips NV ^(a)	985,967	20,233,260
NN Group NV	338,189	12,906,654
OCI NV	133,679	2,879,734
Prosus NV	1,827,103	60,406,092
QIAGEN NV ^(a)	285,220	11,704,901
Randstad NV	139,008	8,270,308
Universal Music Group NV	1,024,100	27,057,751
Wolters Kluwer NV	310,417	42,757,710
		879,858,054
Portugal — 0.6%		
EDP - Energias de Portugal SA	3,922,210	18,758,081
Galp Energia SGPS SA	567,358	8,430,322
Jeronimo Martins SGPS SA	356,438	8,819,516
		36,007,919
Spain — 7.9%		
Acciona SA	31,308	4,419,036
ACS Actividades de Construccion y Servicios SA	260,589	10,416,350
Aena SME SA ^(c)	93,968	16,160,300
Amadeus IT Group SA	563,279	38,672,903
Banco Bilbao Vizcaya Argentaria SA	7,456,203	69,411,760
Banco Santander SA	20,227,955	83,849,524
CaixaBank SA	5,157,299	23,229,405
Cellnex Telecom SA ^(c)	706,512	26,973,605
Corp. ACCIONA Energias Renovables SA	88,905	2,639,714
EDP Renovaveis SA	385,663	7,043,833
Enagas SA	213,004	3,898,408
Endesa SA	400,846	8,384,548
Grifols SA ^(a)	376,236	5,326,162
Iberdrola SA	7,535,427	93,130,281
Industria de Diseno Textil SA	1,363,410	56,261,148
Naturgy Energy Group SA	161,838	4,828,951
Redeia Corp. SA	392,304	6,575,857
Repsol SA	1,596,758	24,518,758
Telefonica SA	6,105,383	26,327,941
		512,068,484
Switzerland — 1.1%		
DSM-Firmenich AG	232,442	21,964,292
Siemens Energy AG ^(a)	650,569	7,686,400

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Eurozone ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Switzerland (continued)		
STMicroelectronics NV	854,244	\$ 40,550,385
		70,201,077
United Kingdom — 0.2%		
Coca-Cola Europacific Partners PLC	258,287	15,662,524
Total Common Stocks — 98.5%		
(Cost: \$7,078,241,416)		6,403,420,652
Preferred Stocks		
Germany — 1.3%		
Bayerische Motoren Werke AG, Preference Shares, NVS		
	74,156	7,046,972
Dr Ing hc F Porsche AG, Preference Shares, NVS ^(c) ..	142,580	13,062,050
Henkel AG & Co. KGaA, Preference Shares, NVS	211,653	16,650,837
Porsche Automobil Holding SE, Preference Shares, NVS	191,587	9,368,372
Sartorius AG, Preference Shares, NVS	32,805	10,586,327
Volkswagen AG, Preference Shares, NVS	257,957	29,942,209
		86,656,767
Total Preferred Stocks — 1.3%		
(Cost: \$142,543,080)		86,656,767
Total Long-Term Investments — 99.8%		
(Cost: \$7,220,784,496)		6,490,077,419

Security	Shares	Value
Short-Term Securities		
Money Market Funds — 0.5%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(d)(e)(f)}	6,617,946	\$ 6,621,255
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(d)(e)}	22,380,000	22,380,000
Total Short-Term Securities — 0.5%		
(Cost: \$28,999,327)		29,001,255
Total Investments — 100.3%		
(Cost: \$7,249,783,823)		6,519,078,674
Liabilities in Excess of Other Assets — (0.3%)		(16,837,934)
Net Assets — 100.0%		\$ 6,502,240,740

- (a) Non-income producing security.
(b) All or a portion of this security is on loan.
(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
(d) Affiliate of the Fund.
(e) Annualized 7-day yield as of period end.
(f) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$52,665,766	\$ —	\$(46,049,283) ^(a)	\$ 3,459	\$ 1,313	\$ 6,621,255	6,617,946	\$ 34,919 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	24,280,000	—	(1,900,000) ^(a)	—	—	22,380,000	22,380,000	295,410	—
				\$ 3,459	\$ 1,313	\$29,001,255		\$330,329	\$ —

(a) Represents net amount purchased (sold).

(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
Euro STOXX 50 Index	242	12/15/23	\$11,594	\$ 480,205

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;

November 30, 2023

Fair Value Hierarchy as of Period End (continued)

- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 52,061,109	\$6,351,359,543	\$ —	\$6,403,420,652
Preferred Stocks	—	86,656,767	—	86,656,767
Short-Term Securities				
Money Market Funds	29,001,255	—	—	29,001,255
	<u>\$ 81,062,364</u>	<u>\$6,438,016,310</u>	<u>\$ —</u>	<u>\$6,519,078,674</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ —	\$ 480,205	\$ —	\$ 480,205

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI France ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 9.0%		
Airbus SE	279,986	\$ 41,609,516
Dassault Aviation SA	9,699	1,926,295
Safran SA	161,441	28,385,717
Thales SA	49,643	7,418,035
		<u>79,339,563</u>
Automobile Components — 1.2%		
Cie. Generale des Etablissements Michelin SCA	320,423	10,774,654
Automobiles — 0.4%		
Renault SA	90,895	3,572,065
Banks — 5.3%		
BNP Paribas SA	496,148	31,191,345
Credit Agricole SA	504,648	6,613,713
Societe Generale SA	348,890	8,780,368
		<u>46,585,426</u>
Beverages — 2.0%		
Pernod Ricard SA	96,591	16,687,098
Remy Cointreau SA	10,956	1,302,197
		<u>17,989,295</u>
Building Products — 1.6%		
Cie. de Saint-Gobain	215,270	14,034,726
Capital Markets — 0.6%		
Amundi SA ^(a)	28,997	1,787,423
Euronext NV ^(a)	40,419	3,355,259
		<u>5,142,682</u>
Chemicals — 5.7%		
Air Liquide SA	247,371	46,896,641
Arkema SA	28,206	2,870,169
		<u>49,766,810</u>
Construction & Engineering — 4.1%		
Bouygues SA	90,091	3,428,125
Eiffage SA	34,754	3,523,384
Vinci SA	239,787	29,336,291
		<u>36,287,800</u>
Consumer Staples Distribution & Retail — 0.6%		
Carrefour SA	272,047	5,157,946
Diversified Telecommunication Services — 1.2%		
Orange SA	879,468	10,835,846
Electrical Equipment — 6.8%		
Legrand SA	125,358	12,090,650
Schneider Electric SE	257,031	47,307,239
		<u>59,397,889</u>
Entertainment — 0.2%		
Bolloré SE	346,630	1,983,040
Financial Services — 1.1%		
Edenred	117,902	6,421,780
Eurazeo SE	20,364	1,530,262
Wendel SE	356	30,146
Worldline SA/France ^{(a)(b)}	112,870	1,754,189
		<u>9,736,377</u>
Food Products — 2.2%		
Danone SA	304,116	19,555,533
Health Care Equipment & Supplies — 3.3%		
BioMerieux	19,620	2,113,303

Security	Shares	Value
Health Care Equipment & Supplies (continued)		
EssilorLuxottica SA	139,256	\$ 26,590,546
		<u>28,703,849</u>
Hotels, Restaurants & Leisure — 1.1%		
Accor SA	93,835	3,262,598
La Francaise des Jeux SAEM ^(a)	49,662	1,797,074
Sodexo SA	41,644	4,462,641
		<u>9,522,313</u>
Household Durables — 0.1%		
SEB SA	11,666	1,330,012
Insurance — 3.0%		
AXA SA	852,062	26,567,627
IT Services — 1.7%		
Capgemini SE	73,787	15,123,338
Life Sciences Tools & Services — 0.8%		
Eurofins Scientific SE	63,748	3,708,497
Sartorius Stedim Biotech	12,993	2,929,837
		<u>6,638,334</u>
Machinery — 0.2%		
Alstom SA	137,171	1,699,696
Media — 1.4%		
Publicis Groupe SA	108,104	9,135,527
Vivendi SE	318,136	3,011,137
		<u>12,146,664</u>
Metals & Mining — 0.7%		
ArcelorMittal SA	241,847	6,080,292
Multi-Utilities — 2.9%		
Engie SA	862,665	14,969,916
Veolia Environnement SA	320,992	10,119,426
		<u>25,089,342</u>
Office REITs — 0.4%		
Covivio	23,733	1,159,913
Gecina SA	21,871	2,421,694
		<u>3,581,607</u>
Oil, Gas & Consumable Fuels — 8.4%		
TotalEnergies SE	1,082,374	73,773,796
Personal Care Products — 6.1%		
L'Oreal SA	113,922	53,530,941
Pharmaceuticals — 5.9%		
Ipsen SA	17,748	2,001,012
Sanofi	536,666	50,052,117
		<u>52,053,129</u>
Professional Services — 0.8%		
Bureau Veritas SA	138,846	3,361,586
Teleperformance	28,119	3,946,077
		<u>7,307,663</u>
Retail REITs — 0.7%		
Klepierre SA	101,086	2,544,653
Unibail-Rodamco-Westfield, New ^(b)	55,687	3,548,218
		<u>6,092,871</u>
Semiconductors & Semiconductor Equipment — 1.7%		
STMicroelectronics NV	322,809	15,323,525
Software — 1.7%		
Dassault Systemes SE	315,612	14,802,383

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI France ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Textiles, Apparel & Luxury Goods — 16.6%		
Hermes International	14,959	\$ 31,002,728
Kering SA	35,160	15,124,756
LVMH Moet Hennessy Louis Vuitton SE	130,419	99,806,977
		<u>145,934,461</u>
Transportation Infrastructure — 0.6%		
Aeroports de Paris	16,359	2,017,107
Getlink SE	169,578	3,098,722
		<u>5,115,829</u>
Total Long-Term Investments — 100.1%		
(Cost: \$894,249,504)		<u>880,577,324</u>

Short-Term Securities

Money Market Funds — 0.9%

BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(c)(d)}	7,970,000	<u>7,970,000</u>
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Total Short-Term Securities — 0.9%

(Cost: \$7,970,000)	<u>7,970,000</u>
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Total Investments — 101.0%

(Cost: \$902,219,504)	888,547,324
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Liabilities in Excess of Other Assets — (1.0%)	<u>(8,737,033)</u>
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Net Assets — 100.0%	<u>\$ 879,810,291</u>
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(a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(b) Non-income producing security.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period end.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares ^(a)	\$ 42,535	\$ —	\$(42,539) ^(b)	\$ 8	\$ (4)	\$ —	—	\$ 73 ^(c)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	7,570,000	400,000 ^(b)	—	—	—	7,970,000	7,970,000	102,742	—
				<u>\$ 8</u>	<u>\$ (4)</u>	<u>\$ 7,970,000</u>		<u>\$ 102,815</u>	<u>\$ —</u>

(a) As of period end, the entity is no longer held.

(b) Represents net amount purchased (sold).

(c) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is

November 30, 2023

Fair Value Hierarchy as of Period End (continued)

determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ —	\$880,577,324	\$ —	\$880,577,324
Short-Term Securities				
Money Market Funds	<u>7,970,000</u>	<u>—</u>	<u>—</u>	<u>7,970,000</u>
	<u>\$ 7,970,000</u>	<u>\$880,577,324</u>	<u>\$ —</u>	<u>\$888,547,324</u>

Schedule of Investments (unaudited)

November 30, 2023

iShares® Frontier and Select EM ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Bahrain — 0.9%		
Aluminium Bahrain BSC	1,857,144	\$ 5,320,200
Bangladesh — 3.7%		
Bangladesh Export Import Co. Ltd.	2,820,442	2,957,307
Beacon Pharmaceuticals Ltd./Bangladesh	686,541	1,525,647
Beximco Pharmaceuticals Ltd.	1,561,396	2,070,531
Blue Owl Technology Finance Corp.	2,870,284	5,463,432
BRAC Bank Ltd.	2,581,004	838,095
British American Tobacco Bangladesh Co. Ltd.	314,507	1,479,680
City Bank Ltd. (The)	3,231,479	627,244
GrameenPhone Ltd.	321,524	835,817
International Finance Investment & Commerce Bank Ltd.	6,894,741	700,418
LafargeHolcim Bangladesh Ltd.	2,655,963	1,650,190
National Bank Ltd. (a)	6,888,003	518,553
Olympic Industries Ltd.	600,255	779,651
Renata Ltd.	85,181	940,970
Robi Axiata Ltd., NVS.	5,148,805	1,401,035
Summit Power Ltd.	1,314,517	405,384
		22,193,954
Colombia — 2.0%		
Bancolombia SA.	734,492	5,801,533
Interconexion Electrica SA ESP	1,680,870	6,345,354
		12,146,887
Egypt — 4.8%		
Abou Kir Fertilizers & Chemical Industries	2,419,215	3,855,854
Commercial International Bank Egypt SAE.	12,255,325	18,998,537
Eastern Co. SAE	7,548,289	3,925,677
Egyptian Financial Group-Hermes Holding Co. (a)	6,937,716	2,571,665
		29,351,733
Estonia — 1.2%		
Enefit Green AS, NVS	685,489	2,596,620
LHV Group AS, NVS.	571,532	2,149,400
Tallink Grupp AS (a)	2,236,888	1,655,192
Tallinna Kaubamaja Grupp AS.	62,722	675,902
		7,077,114
Jordan — 2.2%		
Arab Bank PLC.	485,856	3,040,238
Capital Bank of Jordan.	148,161	415,532
Jordan Ahli Bank, NVS.	167,820	255,437
Jordan Islamic Bank	124,719	729,454
Jordan Petroleum Refinery Co.	725,578	4,804,803
Jordan Phosphate Mines Co.	210,988	3,211,430
Jordanian Electric Power Co.	375,638	1,027,042
		13,483,936
Kazakhstan — 10.8%		
Halyk Savings Bank of Kazakhstan JSC, GDR (b)	445,539	6,460,316
Kaspi.KZ JSC (b)	392,621	40,047,342
NAC Kazatomprom JSC, GDR (b)	493,610	19,028,665
		65,536,323
Kenya — 1.0%		
Equity Group Holdings PLC/Kenya	8,677,066	1,933,770
KCB Group PLC.	7,276,516	837,479
Safaricom PLC	36,957,905	3,170,464
		5,941,713
Lithuania — 0.8%		
AB Ignitis Grupe	172,215	3,602,907
Siauliu Bankas AB	1,210,577	938,199
		4,541,106

Security	Shares	Value
Malta — 0.6%		
MAS P.L.C.	4,292,717	\$ 3,871,985
Morocco — 5.9%		
Akdital Holding, NVS	35,073	1,711,573
Attijariwafa Bank	232,890	10,568,969
Banque Centrale Populaire	88,463	2,331,630
Douja Promotion Groupe Addoha SA	953,180	1,558,386
Hightech Payment Systems SA, NVS.	20,000	1,222,733
Itissalat Al-Maghrib	1,429,651	13,160,187
Societe d'Exploitation des Ports	204,331	5,515,154
		36,068,632
Nigeria — 2.5%		
Access Bank PLC	87,072,126	1,322,983
Afriland Properties PLC (a)	8,020	13
Dangote Cement PLC	11,938,113	3,224,692
FBN Holdings PLC	84,216,832	1,567,509
Guaranty Trust Holding Co. PLC	63,861,123	2,102,344
MTN Nigeria Communications PLC.	11,008,838	2,211,674
Nestle Nigeria PLC	1,310,924	1,272,559
United Bank for Africa PLC.	79,997,106	1,441,700
Zenith Bank PLC	69,373,073	1,990,281
		15,133,755
Oman — 3.5%		
Abraj Energy Services SAOG, NVS	1,497,094	1,185,856
Bank Muscat SAOG	7,780,453	5,497,722
Bank Nizwa SAOG	2,108,869	547,687
National Bank of Oman SAOG	1,066,114	789,099
Oman Telecommunications Co. SAOG	3,793,160	10,624,650
Omani Qatari Telecommunications Co. SAOG	2,232,774	1,971,544
Renaissance Services SAOG	819,778	851,607
		21,468,165
Pakistan — 3.9%		
Engro Corp. Ltd./Pakistan.	1,582,155	1,616,760
Engro Fertilizers Ltd.	3,337,479	1,178,717
Fauji Fertilizer Co. Ltd.	2,558,395	1,006,139
Habib Bank Ltd.	1,249,574	488,329
Hub Power Co. Ltd. (The)	8,645,636	3,699,697
Lucky Cement Ltd.	2,183,177	6,012,657
Mari Petroleum Co. Ltd.	166,931	997,631
MCB Bank Ltd.	1,082,771	635,642
Millat Tractors Ltd.	974,328	1,998,099
Oil & Gas Development Co. Ltd.	4,358,738	1,659,600
Pakistan Oilfields Ltd.	888,224	1,351,717
Pakistan Petroleum Ltd.	3,453,223	1,109,019
Systems Ltd.	1,023,427	1,650,090
United Bank Ltd./Pakistan.	303,936	193,083
		23,597,180
Peru — 4.6%		
Cia. de Minas Buenaventura SAA, ADR	437,920	4,177,757
Credicorp Ltd.	91,046	11,429,004
Southern Copper Corp.	168,994	12,155,739
		27,762,500
Philippines — 5.5%		
Aboitiz Equity Ventures Inc.	1,991,940	1,684,488
Alliance Global Group Inc.	3,655,400	645,574
AREIT Inc.	1,648,200	886,624
Ayala Corp.	209,950	2,512,807
Ayala Land Inc.	4,580,700	2,576,766
Bank of the Philippine Islands	529,508	986,417
BDO Unibank Inc.	769,728	1,853,066
Bloomerry Resorts Corp. (a)	4,502,000	782,921

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® Frontier and Select EM ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Philippines (continued)		
Century Pacific Food Inc.	2,389,400	\$ 1,309,024
Converge Information and Communications Technology Solutions Inc. ^(a)	3,266,200	483,631
GT Capital Holdings Inc.	150,060	1,467,158
International Container Terminal Services Inc.	608,180	2,366,953
JG Summit Holdings Inc.	966,810	670,791
Jollibee Foods Corp.	277,300	1,132,553
LT Group Inc.	1,432,700	228,468
Manila Electric Co.	229,290	1,486,192
Megaworld Corp.	29,543,000	1,096,513
Metropolitan Bank & Trust Co.	144,440	130,020
PLDT Inc.	145,160	3,353,758
Puregold Price Club Inc.	1,308,200	641,251
Robinsons Land Corp.	622,800	162,952
Security Bank Corp.	59,720	75,874
SM Prime Holdings Inc.	7,816,900	4,550,115
Universal Robina Corp.	703,040	1,426,898
Wilcon Depot Inc.	2,965,600	1,130,338
		<u>33,641,152</u>
Romania — 10.8%		
Banca Transilvania SA.	3,095,529	15,581,385
BRD-Groupe Societe Generale SA ^(a)	838,133	3,039,880
MED Life SA ^(a)	1,764,565	1,580,819
OMV Petrom SA.	116,198,008	13,745,236
One United Properties SA.	3,991,636	821,864
Societatea De Producere A Energiei Electrice in Hydrocentrale Hidroelectrica SA ^(a)	561,750	15,835,902
Societatea Energetica Electrica SA.	1,014,819	2,173,945
Societatea Nationala de Gaze Naturale ROMGAZ SA .	715,149	7,513,070
Societatea Nationala Nuclearelectrica SA.	342,643	3,568,729
Teraplast SA ^(a)	3,432,630	352,255
TTS Transport Trade Services SA, NVS	262,280	1,430,493
		<u>65,643,578</u>
Sri Lanka — 0.8%		
Commercial Bank of Ceylon PLC ^(a)	1,321,376	350,356
John Keells Holdings PLC	6,874,288	4,012,617
Sampath Bank PLC.	2,492,590	515,970
		<u>4,878,943</u>
Vietnam — 31.2%		
Bank for Foreign Trade of Vietnam JSC ^(a)	2,450,210	8,555,475
Bank for Investment and Development of Vietnam JSC ^(a)	1,379,803	2,210,204
Binh Dinh Pharmaceutical & Medical Equipment JSC, NVS	340,500	826,688
CEO Group JSC.	1,731,100	1,540,294
DABACO Vietnam Group JSC, NVS	1,045,300	1,064,258
Dat Xanh Group JSC ^(a)	1,840,680	1,522,074
Development Investment Construction ^(a)	2,110,354	2,155,073
Digiworld Corp., NVS	541,400	1,128,633
Duc Giang Chemicals JSC.	1,188,394	4,631,397
EVN Finance JSC, NVS	2,198,400	1,540,511
FPT Digital Retail JSC	519,645	2,194,046
Gelex Group JSC ^(a)	3,853,984	3,415,410
Ha Do Group JSC ^(a)	944,085	1,075,687
HAGL JSC ^(a)	2,802,300	1,287,949
Hoa Phat Group JSC ^(a)	18,065,103	19,785,347
Hoa Sen Group ^(a)	2,356,740	2,087,028
Hoang Huy Investment Financial Services JSC	1,704,900	874,938
IDICO Corp. JSC	1,000,650	2,021,099
Khang Dien House Trading and Investment JSC ^(a)	2,398,396	3,087,535

Security	Shares	Value
Vietnam (continued)		
KIDO Group Corp. ^(a)	1,165,772	\$ 2,878,390
Kinh Bac City Development Share Holding Corp. ^(a)	2,477,360	3,177,953
Kosy JSC, NVS	790,600	1,261,180
Masan Group Corp. ^(a)	3,878,356	9,678,400
Nam Kim Steel JSC ^(a)	1,490,900	1,413,467
Novaland Investment Group Corp. ^(a)	5,956,533	4,365,658
PC1 Group JSC, NVS ^(a)	1,686,015	1,858,432
PetroVietNam Ca Mau Fertilizer JSC	821,200	1,083,199
PetroVietnam Drilling & Well Services JSC ^(a)	1,690,034	1,948,381
PetroVietnam Fertilizer & Chemicals JSC	971,400	1,319,486
PetroVietnam Gas JSC	331,640	1,045,995
PetroVietnam Power Corp. ^(a)	5,394,540	2,501,878
PetroVietnam Technical Services Corp.	1,453,098	2,312,019
Petrovietnam Transportation Corp.	981,800	1,060,312
Phat Dat Real Estate Development Corp. ^(a)	2,028,336	2,280,548
Saigon - Hanoi Commercial Joint Stock Bank ^(a)	5,741,303	2,557,188
Saigon Beer Alcohol Beverage Corp.	1,058,960	2,832,609
Saigon-Hanoi Securities ^(a)	2,466,350	1,844,011
Song da Urban & Industrial Zone Investment & Development JSC, NVS	331,700	988,537
SSI Securities Corp.	6,271,441	8,091,316
Tasco JSC ^(a)	1,184,600	971,704
Thaiholdings JSC ^(a)	96,740	138,770
Thanh Thanh Cong - Bien Hoa JSC ^(a)	2,652,397	1,441,891
Van Phu - Invest Investment JSC.	747,080	1,696,789
Viet Capital Securities JSC	1,834,970	3,139,798
Vietjet Aviation JSC ^(a)	1,023,390	4,302,527
Vietnam Construction and Import-Export JSC ^(a)	2,473,388	2,317,752
Vietnam Dairy Products JSC	4,906,974	13,618,689
Vietnam Export Import Commercial JSB, NVS	3,252,434	2,440,035
Viettel Construction Joint Stock Corp., NVS	250,700	950,717
Vincom Retail JSC ^(a)	5,635,080	5,134,169
Vingroup JSC ^(a)	7,395,834	12,727,785
Vinh Hoan Corp.	529,800	1,442,699
Vinhomes JSC ^{(a)(c)}	9,397,388	15,999,354
VIX Securities JSC ^(a)	4,864,700	3,287,234
Vndirect Securities Corp. ^(a)	5,357,240	4,627,527
		<u>189,740,045</u>
Total Common Stocks — 96.7%		
(Cost: \$554,803,030)		<u>587,398,901</u>
Preferred Stocks		
Colombia — 1.4%		
Bancolumbia SA, Preference Shares, NVS	1,224,762	8,478,500
Total Preferred Stocks — 1.4%		
(Cost: \$7,972,164)		<u>8,478,500</u>
Total Investments — 98.1%		
(Cost: \$562,775,194)		<u>595,877,401</u>
Other Assets Less Liabilities — 1.9%		
		<u>11,517,399</u>
Net Assets — 100.0%		
		<u>\$ 607,394,800</u>

Total Common Stocks — 96.7%

(Cost: \$554,803,030) 587,398,901

Preferred Stocks

Colombia — 1.4%

Bancolumbia SA, Preference Shares, NVS 1,224,762 8,478,500

Total Preferred Stocks — 1.4%

(Cost: \$7,972,164) 8,478,500

Total Investments — 98.1%

(Cost: \$562,775,194) 595,877,401

Other Assets Less Liabilities — 1.9%

..... 11,517,399

Net Assets — 100.0% \$ 607,394,800

^(a) Non-income producing security.

^(b) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

^(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

Schedule of Investments (unaudited) (continued)

iShares® Frontier and Select EM ETF

November 30, 2023

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Treasury, SL Agency Shares ^(a)	\$ —	\$ —	\$ 0 ^(b)	\$ —	\$ —	\$ —	—	\$49,551	\$ —

^(a) As of period end, the entity is no longer held.

^(b) Represents net amount purchased (sold).

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI Emerging Markets Index	304	12/15/23	\$15,004	\$ 360,461

Forward Foreign Currency Exchange Contracts

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$299,352,940	\$288,045,961	\$ —	\$587,398,901
Preferred Stocks	8,478,500	—	—	8,478,500
	<u>\$307,831,440</u>	<u>\$288,045,961</u>	<u>\$ —</u>	<u>\$595,877,401</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ 360,461	\$ —	\$ —	\$ 360,461

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR	American Depositary Receipt
GDR	Global Depositary Receipt
JSC	Joint Stock Company
NVS	Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Germany ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 1.8%		
MTU Aero Engines AG	40,960	\$ 8,393,967
Rheinmetall AG	33,186	10,004,947
		18,398,914
Air Freight & Logistics — 3.5%		
Deutsche Post AG, Registered	754,181	35,438,247
Automobile Components — 0.6%		
Continental AG	83,584	6,486,700
Automobiles — 6.6%		
Bayerische Motoren Werke AG	242,514	25,304,482
Mercedes-Benz Group AG	610,199	39,674,735
Volkswagen AG	22,367	2,902,485
		67,881,702
Banks — 1.0%		
Commerzbank AG	801,712	9,814,234
Capital Markets — 4.5%		
Deutsche Bank AG, Registered	1,475,029	18,376,371
Deutsche Boerse AG	144,411	27,453,760
		45,830,131
Chemicals — 5.4%		
BASF SE	678,764	31,574,353
Covestro AG ^{(a)(b)}	147,137	7,737,374
Evonik Industries AG	177,197	3,313,684
Symrise AG, Class A	100,801	11,346,313
Wacker Chemie AG	13,839	1,693,644
		55,665,368
Construction Materials — 0.8%		
HeidelbergCement AG	106,196	8,668,743
Consumer Staples Distribution & Retail — 0.2%		
HelloFresh SE ^{(b)(c)}	118,651	1,819,374
Diversified Telecommunication Services — 5.8%		
Deutsche Telekom AG, Registered	2,465,681	59,098,084
Electrical Equipment — 0.5%		
Siemens Energy AG ^(b)	397,201	4,692,886
Health Care Equipment & Supplies — 1.5%		
Carl Zeiss Meditec AG, Bearer	30,480	2,737,024
Siemens Healthineers AG ^{(a)(c)}	214,173	12,362,377
		15,099,401
Health Care Providers & Services — 1.6%		
Fresenius Medical Care AG & Co. KGaA	155,966	6,405,001
Fresenius SE & Co. KGaA	321,786	10,218,266
		16,623,267
Hotels, Restaurants & Leisure — 0.4%		
Delivery Hero SE ^{(a)(b)}	133,929	4,245,368
Household Products — 0.5%		
Henkel AG & Co. KGaA	78,882	5,511,687
Independent Power and Renewable Electricity Producers — 2.0%		
RWE AG	480,411	20,592,437
Industrial Conglomerates — 9.5%		
Siemens AG, Registered	577,914	97,079,503
Insurance — 13.3%		
Allianz SE, Registered	306,816	77,146,341
Hannover Rueck SE	45,790	10,928,407

Security	Shares	Value
Insurance (continued)		
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, Registered	103,800	\$ 44,212,514
Talanx AG ^(b)	49,096	3,563,144
		135,850,406
Interactive Media & Services — 0.4%		
Scout24 SE ^(a)	56,853	3,961,528
IT Services — 0.3%		
Bechtle AG	62,056	3,077,480
Life Sciences Tools & Services — 0.7%		
QIAGEN NV ^(b)	173,401	7,116,056
Machinery — 2.3%		
Daimler Truck Holding AG	406,806	13,211,409
GEA Group AG	124,505	4,581,030
Knorr-Bremse AG	54,927	3,446,264
Rational AG	3,896	2,498,592
		23,737,295
Multi-Utilities — 2.2%		
E.ON SE	1,707,065	22,188,556
Passenger Airlines — 0.4%		
Deutsche Lufthansa AG, Registered ^(b)	457,147	3,976,735
Personal Care Products — 1.1%		
Beiersdorf AG	76,801	10,765,563
Pharmaceuticals — 4.2%		
Bayer AG, Registered	747,007	25,569,361
Merck KGaA	98,369	17,230,685
		42,800,046
Real Estate Management & Development — 1.9%		
LEG Immobilien SE ^(b)	56,234	4,309,129
Vonovia SE	557,464	15,504,921
		19,814,050
Semiconductors & Semiconductor Equipment — 3.7%		
Infineon Technologies AG	992,712	38,303,351
Software — 12.7%		
Nemetschek SE	43,713	3,816,252
SAP SE	794,119	126,321,037
		130,137,289
Specialty Retail — 0.4%		
Zalando SE ^{(a)(b)}	171,343	4,085,188
Textiles, Apparel & Luxury Goods — 3.0%		
adidas AG	123,227	25,795,547
Puma SE	80,111	5,174,011
		30,969,558
Trading Companies & Distributors — 0.9%		
Brenntag SE	105,748	9,148,578
Total Common Stocks — 93.7%		
(Cost: \$1,321,685,846)		958,877,725

Preferred Stocks

Automobiles — 3.5%		
Bayerische Motoren Werke AG, Preference Shares, NVS	44,809	4,258,155
Dr Ing hc F Porsche AG, Preference Shares, NVS ^(a) ..	86,689	7,941,760
Porsche Automobil Holding SE, Preference Shares, NVS	116,339	5,688,836

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Germany ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Automobiles (continued)		
Volkswagen AG, Preference Shares, NVS.....	156,976	\$ 18,220,898
		36,109,649
Household Products — 1.0%		
Henkel AG & Co. KGaA, Preference Shares, NVS....	128,891	10,139,913
Life Sciences Tools & Services — 0.7%		
Sartorius AG, Preference Shares, NVS.....	19,992	6,451,512
Total Preferred Stocks — 5.2%		
(Cost: \$91,880,894)		52,701,074
Total Long-Term Investments — 98.9%		
(Cost: \$1,413,566,740)		1,011,578,799

- (a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (b) Non-income producing security.
- (c) All or a portion of this security is on loan.
- (d) Affiliate of the Fund.
- (e) Annualized 7-day yield as of period end.
- (f) All or a portion of this security was purchased with the cash collateral from loaned securities.

Short-Term Securities

Money Market Funds — 1.3%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(d)(e)(f)}	13,260,004	13,266,634
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(d)(e)}	400,000	400,000
Total Short-Term Securities — 1.3%		
(Cost: \$13,662,758)		13,666,634
Total Investments — 100.2%		
(Cost: \$1,427,229,498)		1,025,245,433
Liabilities in Excess of Other Assets — (0.2)%		
		(1,780,177)
Net Assets — 100.0%		
		\$ 1,023,465,256

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$33,273,035	\$ —	\$(20,013,120) ^(a)	\$ 5,492	\$ 1,227	\$13,266,634	13,260,004	\$13,884 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	680,000	—	(280,000) ^(a)	—	—	400,000	400,000	5,664	—
				\$ 5,492	\$ 1,227	\$13,666,634		\$19,548	\$ —

(a) Represents net amount purchased (sold).

(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
DAX Index	26	12/15/23	\$ 11,527	\$ 435,853

November 30, 2023

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ —	\$ 958,877,725	\$ —	\$ 958,877,725
Preferred Stocks	—	52,701,074	—	52,701,074
Short-Term Securities				
Money Market Funds	13,666,634	—	—	13,666,634
	<u>\$ 13,666,634</u>	<u>\$ 1,011,578,799</u>	<u>\$ —</u>	<u>\$ 1,025,245,433</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ —	\$ 435,853	\$ —	\$ 435,853

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Global Energy Producers ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Australia — 2.5%		
Beach Energy Ltd.	70,297	\$ 68,493
Boss Energy Ltd. ^(a)	13,912	38,207
Deep Yellow Ltd. ^(a)	31,214	21,243
Karoon Energy Ltd. ^(a)	29,409	38,704
New Hope Corp. Ltd.	24,234	83,025
Paladin Energy Ltd. ^(a)	123,666	79,057
Santos Ltd.	141,026	637,811
Strike Energy Ltd. ^{(a)(b)}	100,595	26,947
Whitehaven Coal Ltd.	34,432	161,532
Woodside Energy Group Ltd.	82,259	1,671,285
Yancoal Australia Ltd., NVS	14,078	45,344
		2,871,648
Austria — 0.2%		
OMV AG	6,311	269,472
Brazil — 1.4%		
3R Petroleum Oleo E Gas SA ^(a)	10,138	61,750
Enauta Participacoes SA	6,552	20,620
Petroleo Brasileiro SA	161,213	1,234,796
Petroreconcavo SA	6,401	25,749
PRIO SA ^(a)	34,535	322,263
		1,665,178
Canada — 9.4%		
Advantage Energy Ltd. ^(a)	7,546	51,717
Africa Oil Corp.	15,985	29,804
ARC Resources Ltd.	26,369	420,520
Athabasca Oil Corp. ^(a)	25,804	73,783
Baytex Energy Corp.	6,336	24,394
Baytex Energy Corp.	27,079	104,369
Birchcliff Energy Ltd.	11,304	54,148
Cameco Corp.	18,712	859,239
Canadian Natural Resources Ltd.	47,247	3,154,907
Cardinal Energy Ltd.	5,640	28,014
Cenovus Energy Inc.	61,778	1,095,837
Crescent Point Energy Corp.	23,487	165,298
Crew Energy Inc. ^(a)	5,640	19,992
Denison Mines Corp. ^{(a)(b)}	38,655	69,792
Energy Fuels Inc./Canada ^{(a)(b)}	7,046	56,027
Enerplus Corp.	9,267	147,171
Freehold Royalties Ltd.	5,561	57,087
Frontera Energy Corp. ^(a)	2,444	15,309
Headwater Exploration Inc.	10,334	54,071
Imperial Oil Ltd.	8,605	484,802
International Petroleum Corp. ^(a)	3,973	48,310
Kelt Exploration Ltd. ^(a)	6,580	32,538
MEG Energy Corp. ^(a)	12,269	232,007
NexGen Energy Ltd. ^(a)	18,702	121,974
NuVista Energy Ltd. ^(a)	7,866	67,939
Obsidian Energy Ltd. ^(a)	3,550	26,816
Paramount Resources Ltd., Class A	3,497	68,860
Parex Resources Inc.	4,512	92,538
PetroTal Corp., NVS	27,823	18,044
Peyto Exploration & Development Corp.	8,319	76,695
PrairieSky Royalty Ltd.	9,265	170,217
Spartan Delta Corp.	5,452	12,134
Suncor Energy Inc.	56,338	1,857,520
Surge Energy Inc.	4,360	24,741
Tamarack Valley Energy Ltd.	24,054	65,234
Topaz Energy Corp.	4,035	57,866
Tourmaline Oil Corp.	13,927	674,104

Security	Shares	Value
Canada (continued)		
Vermilion Energy Inc.	6,991	\$ 88,305
Whitecap Resources Inc.	25,904	179,063
		10,881,186
China — 1.5%		
CGN Mining Co. Ltd. ^(a)	115,000	23,901
China Coal Energy Co. Ltd., Class H	85,000	71,973
China Shenhua Energy Co. Ltd., Class A	17,500	77,060
China Shenhua Energy Co. Ltd., Class H	145,500	475,192
Guanghui Energy Co. Ltd., Class A	18,800	19,080
Inner Mongolia Dian Tou Energy Corp. Ltd.	5,800	11,839
Inner Mongolia Yitai Coal Co. Ltd., Class B ^(a)	46,500	66,130
Jizhong Energy Resources Co. Ltd.	9,700	9,485
Kinetic Development Group Ltd.	110,000	8,027
PetroChina Co. Ltd., Class A	53,600	53,757
PetroChina Co. Ltd., Class H	914,000	598,098
Shaanxi Coal Industry Co. Ltd., Class A	25,500	69,476
Shan Xi Hua Yang Group New Energy Co. Ltd.	10,950	13,620
Shanxi Coking Coal Energy Group Co. Ltd., Class A	14,410	19,617
Shanxi Lu'an Environmental Energy Development Co. Ltd., Class A	9,600	29,367
Yankuang Energy Group Co. Ltd., Class A	10,350	29,756
Yankuang Energy Group Co. Ltd., Class H	100,000	185,767
		1,762,145
Finland — 0.6%		
Neste OYJ	18,328	698,346
France — 5.9%		
Etablissements Maurel et Prom SA	2,444	17,191
TotalEnergies SE	99,280	6,766,850
		6,784,041
Greece — 0.1%		
Hellenic Energy Holdings SA	2,467	20,473
Motor Oil Hellas Corinth Refineries SA	2,940	79,365
		99,838
Hong Kong — 0.0%		
United Energy Group Ltd.	352,000	33,239
Hungary — 0.1%		
MOL Hungarian Oil & Gas PLC	19,630	156,298
India — 4.2%		
Bharat Petroleum Corp. Ltd.	32,455	169,869
Chennai Petroleum Corp. Ltd.	1,905	15,213
Coal India Ltd.	66,718	274,262
Gujarat Mineral Development Corp. Ltd.	3,666	18,136
Hindustan Petroleum Corp. Ltd. ^(a)	24,865	103,763
Indian Oil Corp. Ltd.	122,057	163,865
Oil & Natural Gas Corp. Ltd.	135,021	315,520
Reliance Industries Ltd.	104,737	2,989,406
Reliance Industries Ltd., GDR ^(c)	13,586	780,617
		4,830,651
Indonesia — 0.3%		
Adaro Energy Indonesia Tbk PT	611,000	103,301
Bukit Asam Tbk PT	172,000	26,837
Energi Mega Persada Tbk PT, NVS ^(a)	663,100	9,833
Harum Energy Tbk PT	154,800	13,825
Indika Energy Tbk PT	65,800	6,257
Indo Tambangraya Megah Tbk PT	18,800	29,772
Medco Energi Internasional Tbk PT	282,012	20,932
Petrindo Jaya Kreasi Tbk PT, NVS	72,400	41,195
Sugih Energy Tbk PT ^{(a)(d)}	206,700	—

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Global Energy Producers ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Indonesia (continued)		
United Tractors Tbk PT.....	64,800	\$ 91,522
		343,474
Israel — 0.1%		
Delek Group Ltd.....	408	52,610
Equital Ltd. ^(a)	924	25,945
Naphtha Israel Petroleum Corp. Ltd.....	1,317	6,123
Oil Refineries Ltd.....	108,403	34,054
Paz Oil Co. Ltd. ^(a)	435	37,255
		155,987
Italy — 1.5%		
Eni SpA.....	102,378	1,697,683
Saras SpA ^(b)	23,218	37,747
		1,735,430
Japan — 1.3%		
Cosmo Energy Holdings Co. Ltd.....	2,636	100,174
ENEOS Holdings Inc.....	124,900	491,602
Idemitsu Kosan Co. Ltd.....	8,368	228,264
Inpex Corp.....	42,000	579,450
Japan Petroleum Exploration Co. Ltd.....	1,400	53,507
		1,452,997
Malaysia — 0.0%		
Hibiscus Petroleum Bhd.....	22,560	12,165
Norway — 1.5%		
Aker BP ASA.....	13,648	388,695
BLUENORD ASA ^(a)	997	45,473
BW Energy Ltd. ^(a)	3,666	8,373
DNO ASA.....	20,899	20,242
Equinor ASA.....	39,031	1,247,012
		1,709,795
Philippines — 0.0%		
Semirara Mining & Power Corp., Class A.....	37,000	19,303
Poland — 0.3%		
ORLEN SA.....	25,112	370,730
Portugal — 0.3%		
Galp Energia SGPS SA.....	19,678	292,394
Russia — 0.0%		
LUKOIL PJSC ^(d)	17,021	2
Rosneft Oil Co. PJSC ^(d)	47,821	5
Surgutneftegas PJSC ^(d)	285,010	32
Tatneft PJSC ^(d)	57,983	6
		45
Saudi Arabia — 0.9%		
Rabigh Refining & Petrochemical Co. ^(a)	17,037	49,499
Saudi Arabian Oil Co. ^(c)	115,325	1,019,591
		1,069,090
South Africa — 0.1%		
Exxaro Resources Ltd.....	10,355	103,293
Thungela Resources Ltd.....	5,867	44,928
		148,221
South Korea — 0.4%		
HD Hyundai Co. Ltd.....	1,880	87,626
SK Innovation Co. Ltd. ^(a)	2,616	289,605
S-Oil Corp.....	1,965	103,565
		480,796
Spain — 0.7%		
Repsol SA.....	55,413	850,885

Security	Shares	Value
Thailand — 0.5%		
Bangchak Corp. PCL, NVDR.....	46,200	\$ 57,085
Banpu PCL, NVDR.....	390,600	82,785
IRPC PCL, NVDR.....	460,600	25,914
PTT Exploration & Production PCL, NVDR.....	59,831	256,836
Star Petroleum Refining PCL, NVDR.....	85,200	19,820
Thai Oil PCL, NVDR.....	53,700	78,485
		520,925
Turkey — 0.2%		
Turkiye Petrol Rafinerileri AS.....	41,797	221,072
United Arab Emirates — 0.1%		
Dana Gas PJSC.....	238,659	51,463
United Kingdom — 12.1%		
BP PLC.....	739,362	4,495,073
Diversified Energy Co. PLC.....	41,051	34,103
Enegean PLC.....	6,594	83,828
EnQuest PLC ^(a)	58,844	10,133
Gulf Keystone Petroleum Ltd.....	10,740	17,420
Harbour Energy PLC.....	26,265	76,388
Serica Energy PLC.....	10,470	30,370
Shell PLC.....	286,675	9,266,715
Tullow Oil PLC ^{(a)(b)}	55,062	25,222
		14,039,252
United States — 51.6%		
Antero Resources Corp. ^(a)	12,347	291,760
APA Corp.....	13,286	478,296
Berry Corp.....	3,466	24,886
California Resources Corp.....	2,261	115,786
Callon Petroleum Co. ^{(a)(b)}	2,344	73,297
Centrus Energy Corp., Class A ^{(a)(b)}	535	26,761
Chesapeake Energy Corp.....	4,924	395,446
Chevron Corp.....	78,601	11,287,104
Chord Energy Corp.....	1,791	290,393
Civitas Resources Inc.....	2,843	195,286
CNX Resources Corp. ^(a)	7,200	150,192
Comstock Resources Inc.....	4,144	40,901
ConocoPhillips.....	51,878	5,995,540
CONSOL Energy Inc.....	1,386	147,845
Coterra Energy Inc.....	32,659	857,299
Crescent Energy Co., Class A.....	3,348	38,167
CVR Energy Inc.....	1,524	48,417
Delek U.S. Holdings Inc.....	2,980	80,877
Devon Energy Corp.....	27,677	1,244,635
Diamondback Energy Inc.....	7,360	1,136,458
Enviva Inc.....	1,359	1,658
EOG Resources Inc.....	25,217	3,103,456
EQT Corp.....	16,926	676,363
Exxon Mobil Corp.....	173,556	17,831,143
Granite Ridge Resources Inc.....	1,156	6,832
Gulfport Energy Corp. ^(a)	526	72,083
Hallador Energy Co. ^(a)	1,005	12,693
Hess Corp.....	11,972	1,682,784
HF Sinclair Corp.....	6,381	334,875
HighPeak Energy Inc.....	1,111	17,087
Kimbell Royalty Partners LP.....	2,742	42,172
Kosmos Energy Ltd. ^(a)	19,735	134,001
Laredo Petroleum Inc. ^(a)	869	38,966
Magnolia Oil & Gas Corp., Class A.....	7,711	165,786
Marathon Oil Corp.....	26,240	667,283
Marathon Petroleum Corp.....	17,322	2,584,269
Matador Resources Co.....	4,867	281,702

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Global Energy Producers ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
United States (continued)		
Murphy Oil Corp.	6,385	\$ 273,086
Northern Oil and Gas Inc.	3,880	145,190
Occidental Petroleum Corp.	28,837	1,705,709
Ovintiv Inc.	11,322	502,017
Par Pacific Holdings Inc. ^(a)	2,437	83,516
PBF Energy Inc., Class A	4,902	217,649
Peabody Energy Corp.	4,890	116,578
Permian Res Corp., Class A, NVS	15,888	208,768
Pioneer Natural Resources Co.	10,108	2,341,417
Range Resources Corp.	10,441	339,332
Riley Exploration Permian Inc.	256	6,323
SandRidge Energy Inc.	1,313	18,133
SilverBow Resources Inc. ^(a)	693	22,044
Sitio Royalties Corp.	3,585	78,978
SM Energy Co.	5,142	192,568
Southwestern Energy Co. ^(a)	45,332	298,738
Talos Energy Inc. ^(a)	5,354	74,528
Tellurian Inc. ^{(a)(b)}	22,944	13,973
Texas Pacific Land Corp.	266	444,739
Uranium Energy Corp. ^(a)	16,248	105,937
VAALCO Energy Inc.	4,230	19,669
Valero Energy Corp.	15,299	1,917,883
Viper Energy Inc., NVS.	2,986	92,028
Vitesse Energy Inc.	1,095	25,875
W&T Offshore Inc.	4,042	13,500
		<u>59,830,677</u>
Total Common Stocks — 97.8%		
(Cost: \$86,868,651)		<u>113,356,743</u>

Preferred Stocks

Brazil — 1.3%

Petroleo Brasileiro SA, Preference Shares, NVS	206,291	<u>1,505,046</u>
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Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares...	\$839,216	\$ —	\$(544,853) ^(a)	\$ 119	\$ 58	\$294,540	294,393	\$ 1,440 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	30,000	0 ^(a)	—	—	—	30,000	30,000	2,140	—
				<u>\$ 119</u>	<u>\$ 58</u>	<u>\$324,540</u>		<u>\$ 3,580</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Security	Shares	Value
Russia — 0.0%		
Surgutneftegas PJSC, Preference Shares, NVS ^(d)	275,500	\$ 31
Total Preferred Stocks — 1.3%		
(Cost: \$951,583)		<u>1,505,077</u>
Total Long-Term Investments — 99.1%		
(Cost: \$87,820,234)		<u>114,861,820</u>
Short-Term Securities		
Money Market Funds — 0.3%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(e)(f)(g)}	294,393	294,540
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(e)(f)}	30,000	30,000
Total Short-Term Securities — 0.3%		
(Cost: \$324,324)		<u>324,540</u>
Total Investments — 99.4%		
(Cost: \$88,144,558)		<u>115,186,360</u>
Other Assets Less Liabilities — 0.6%		
		<u>685,030</u>
Net Assets — 100.0%		
		<u>\$ 115,871,390</u>

^(a) Non-income producing security.

^(b) All or a portion of this security is on loan.

^(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

^(e) Affiliate of the Fund.

^(f) Annualized 7-day yield as of period end.

^(g) All or a portion of this security was purchased with the cash collateral from loaned securities.

November 30, 2023

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
E-Mini Energy Select Sector Index	10	12/15/23	\$ 884	\$ (21,649)
FTSE 100 Index	1	12/15/23	95	(119)
				<u>\$ (21,768)</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 72,969,938	\$ 40,386,760	\$ 45	\$113,356,743
Preferred Stocks	1,505,046	—	31	1,505,077
Short-Term Securities				
Money Market Funds	324,540	—	—	324,540
	<u>\$ 74,799,524</u>	<u>\$ 40,386,760</u>	<u>\$ 76</u>	<u>\$115,186,360</u>
Derivative Financial Instruments ^(a)				
Liabilities				
Equity Contracts	\$ (21,649)	\$ (119)	\$ —	\$ (21,768)

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

GDR	Global Depositary Receipt
NVDR	Non-Voting Depositary Receipt
NVS	Non-Voting Shares
PJSC	Public Joint Stock Company

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Global Gold Miners ETF (Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Australia — 4.3%		
De Grey Mining Ltd. ^(a)	5,806,327	\$ 5,225,760
Genesis Minerals Ltd. ^{(a)(b)}	3,891,017	4,732,018
Gold Road Resources Ltd.	3,953,725	5,061,800
West African Resources Ltd. ^(a)	5,761,059	3,544,728
		<u>18,564,306</u>
Canada — 52.0%		
Agnico Eagle Mines Ltd.	896,067	48,106,770
Alamos Gold Inc., Class A	1,009,663	14,963,207
B2Gold Corp.	3,371,668	11,380,109
Barrick Gold Corp.	3,240,484	56,931,455
Calibre Mining Corp. ^(a)	2,818,531	2,700,240
Centerra Gold Inc.	831,276	5,090,758
Eldorado Gold Corp. ^(a)	618,386	8,116,330
Equinox Gold Corp. ^(a)	1,081,847	5,923,669
IAMGOLD Corp. ^(a)	1,870,458	4,741,793
Karora Resources Inc. ^(a)	1,015,907	3,601,100
Kinross Gold Corp.	3,112,322	18,348,927
Lundin Gold Inc.	405,338	4,869,015
New Gold Inc. ^(a)	3,157,490	4,374,576
SSR Mining Inc.	602,797	7,112,112
Torex Gold Resources Inc. ^(a)	393,381	4,232,553
Wesdome Gold Mines Ltd. ^(a)	692,277	4,469,101
Wheaton Precious Metals Corp.	377,830	18,474,535
		<u>223,436,250</u>
China — 4.2%		
Zijin Mining Group Co. Ltd., Class A	1,306,835	2,229,440
Zijin Mining Group Co. Ltd., Class H	9,944,000	15,747,567
		<u>17,977,007</u>
Indonesia — 1.0%		
Aneka Tambang Tbk	36,770,300	4,128,170
Kazakhstan — 0.0%		
Polymetal International PLC ^{(a)(c)}	822,891	92
Peru — 1.5%		
Cia. de Minas Buenaventura SAA, ADR	692,656	6,607,938
Russia — 0.0%		
Polyus PJSC ^{(a)(c)}	62,547	7
South Africa — 7.9%		
DRDGOLD Ltd.	3,442,186	3,220,100

Security	Shares	Value
South Africa (continued)		
Gold Fields Ltd.	1,325,394	\$ 20,309,534
Harmony Gold Mining Co. Ltd.	1,677,384	10,514,644
		<u>34,044,278</u>
Turkey — 0.9%		
Koza Altin Isletmeleri AS	4,766,269	3,836,091
United Kingdom — 6.4%		
Anglogold Ashanti PLC, NVS	989,302	19,154,479
Centamin PLC	4,196,323	5,117,043
Hochschild Mining PLC ^(a)	2,590,032	3,431,605
		<u>27,703,127</u>
United States — 21.2%		
Coeur Mining Inc. ^{(a)(b)}	1,519,423	4,634,240
Newmont Corp.	2,147,446	86,305,855
		<u>90,940,095</u>
Total Long-Term Investments — 99.4%		
(Cost: \$472,856,782)		<u>427,237,361</u>
Short-Term Securities		
Money Market Funds — 0.4%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(d)(e)(f)}	1,468,381	1,469,115
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(d)(e)}	120,000	120,000
Total Short-Term Securities — 0.4%		
(Cost: \$1,587,973)		<u>1,589,115</u>
Total Investments — 99.8%		
(Cost: \$474,444,755)		<u>428,826,476</u>
Other Assets Less Liabilities — 0.2%		
		<u>738,676</u>
Net Assets — 100.0%		
		<u>\$ 429,565,152</u>

- (a) Non-income producing security.
(b) All or a portion of this security is on loan.
(c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
(d) Affiliate of the Fund.
(e) Annualized 7-day yield as of period end.
(f) All or a portion of this security was purchased with the cash collateral from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Global Gold Miners ETF

November 30, 2023

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$3,721,998	\$ —	\$(2,253,713) ^(a)	\$ 652	\$ 178	\$1,469,115	1,468,381	\$ 3,221 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	110,000	10,000 ^(a)	—	—	—	120,000	120,000	2,810	—
				<u>\$ 652</u>	<u>\$ 178</u>	<u>\$1,589,115</u>		<u>\$ 6,031</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
S&P/TSE 60 Index	13	12/14/23	\$ 2,337	\$ 32,340

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$324,820,374	\$102,416,888	\$ 99	\$427,237,361
Short-Term Securities				
Money Market Funds	1,589,115	—	—	1,589,115
	<u>\$326,409,489</u>	<u>\$102,416,888</u>	<u>\$ 99</u>	<u>\$428,826,476</u>

November 30, 2023

Fair Value Hierarchy as of Period End (continued)

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ 32,340	\$ —	\$ —	\$ 32,340

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR American Depositary Receipt
 NVS Non-Voting Shares
 PJSC Public Joint Stock Company

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Global Metals & Mining Producers ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Australia — 25.7%		
Allkem Ltd. ^(a)	746,968	\$ 4,234,170
Alumina Ltd. ^(a)	3,027,609	1,455,820
Argosy Minerals Ltd. ^{(a)(b)}	536,583	61,951
AVZ Minerals Ltd. ^{(a)(b)(c)}	3,302,250	1,081,096
BHP Group Ltd.	6,255,966	190,446,726
BlueScope Steel Ltd.	561,280	7,699,275
Chalice Mining Ltd. ^(a)	436,776	435,728
Champion Iron Ltd.	480,000	2,395,437
Core Lithium Ltd. ^{(a)(b)}	2,369,006	436,698
Coronado Global Resources Inc. ^(d)	908,160	979,281
Deterra Royalties Ltd.	533,760	1,745,266
Fortescue Metals Group Ltd.	2,091,126	34,338,156
IGO Ltd.	844,800	4,753,463
Iluka Resources Ltd.	528,640	2,400,667
Imdex Ltd.	630,418	752,495
Latin Resources Ltd., NVS	2,872,674	350,651
Leo Lithium Ltd. ^{(a)(c)}	1,454,959	455,908
Liontown Resources Ltd. ^{(a)(b)}	1,507,367	1,365,429
Lynas Rare Earths Ltd. ^(a)	1,151,360	5,014,546
Mineral Resources Ltd.	217,473	8,729,365
Mount Gibson Iron Ltd. ^(a)	725,760	248,561
Nickel Mines Ltd.	2,159,719	1,022,892
Perenti Global Ltd. ^(a)	997,013	690,180
Pilbara Minerals Ltd. ^(b)	3,527,680	8,435,173
Rio Tinto Ltd.	458,099	37,612,382
Sandfire Resources Ltd. ^(a)	570,384	2,303,226
Sayona Mining Ltd. ^{(a)(b)}	10,407,171	454,766
Sims Ltd.	205,351	1,807,411
South32 Ltd.	5,606,932	11,269,695
Stanmore Resources Ltd. ^(a)	325,760	831,407
Vulcan Steel Ltd.	82,676	403,083
		334,210,904
Austria — 0.3%		
voestalpine AG	144,000	4,047,763
Belgium — 0.2%		
Bekaert SA	44,800	2,079,542
Brazil — 5.1%		
Bradespar SA	42,140	188,353
Cia. Brasileira de Alumínio	254,720	214,248
Cia. Siderurgica Nacional SA	823,040	2,745,668
Vale SA	4,202,240	63,050,035
		66,198,304
Canada — 4.2%		
Algoma Steel Group Inc.	114,024	959,618
Altius Minerals Corp.	48,088	689,984
Capstone Mining Corp. ^(a)	513,920	2,105,748
ERO Copper Corp. ^(a)	103,040	1,269,633
Filo Corp., NVS ^(a)	115,362	1,724,968
First Quantum Minerals Ltd.	727,680	5,957,865
Foran Mining Corp. ^(a)	226,560	687,886
Hudbay Minerals Inc.	421,863	1,915,086
Ivanhoe Mines Ltd., Class A ^{(a)(b)}	755,310	6,740,708
Labrador Iron Ore Royalty Corp.	75,542	1,750,279
Lithium Americas Argentina Corp. ^{(a)(b)}	128,294	685,458
Lithium Americas Corp. ^{(a)(b)}	128,338	825,668
Lundin Mining Corp.	812,259	5,626,762
Major Drilling Group International Inc. ^(a)	90,880	516,367
Solaris Resources Inc. ^(a)	90,240	335,836

Security	Shares	Value
Canada (continued)		
Stelco Holdings Inc.	41,251	\$ 1,340,935
Taseko Mines Ltd. ^(a)	359,092	433,996
Teck Resources Ltd., Class B	568,963	21,434,385
		55,001,182
Chile — 0.0%		
CAP SA	81,280	559,011
China — 2.0%		
Aluminum Corp. of China Ltd., Class A	832,065	644,881
Aluminum Corp. of China Ltd., Class H	5,120,000	2,528,582
Anhui Honglu Steel Construction Group Co. Ltd., Class A	68,450	226,317
Baoshan Iron & Steel Co. Ltd., Class A	1,664,093	1,448,193
China Hongqiao Group Ltd.	2,880,000	2,345,286
China Metal Recycling Holdings Ltd. ^(c)	132,000	—
China Minmetals Rare Earth Co. Ltd., Class A	64,000	250,437
China Nonferrous Mining Corp Ltd.	1,280,000	773,892
China Northern Rare Earth Group High-Tech Co. Ltd., Class A	256,070	711,114
China Oriental Group Co. Ltd.	2,460,000	381,050
CMOC Group Ltd., Class A	1,408,000	1,027,247
CMOC Group Ltd., Class H	4,539,000	2,593,682
GEM Co. Ltd., Class A	384,717	303,539
Guangdong HEC Technology Holding Co. Ltd., Class A ^(a)	192,835	179,466
Henan Shenhua Coal & Power Co. Ltd.	192,000	423,201
Hesteel Co. Ltd., Class A	766,500	232,709
Huaibei Mining Holdings Co. Ltd.	192,000	425,317
Hunan Valin Steel Co. Ltd., Class A	512,000	396,129
Inner Mongolia BaoTou Steel Union Co. Ltd., Class A ^(a)	3,328,021	712,808
Jiangxi Copper Co. Ltd., Class A	130,125	322,642
Jiangxi Copper Co. Ltd., Class H	1,410,000	1,998,991
Jinchuan Group International Resources Co. Ltd.	3,840,000	226,130
Jinduicheng Molybdenum Co. Ltd., Class A	250,400	332,465
MMG Ltd. ^(a)	3,594,000	1,031,571
Pangang Group Vanadium Titanium & Resources Co. Ltd., Class A ^(a)	640,000	303,666
Shandong Nanshan Aluminum Co. Ltd., Class A	892,930	359,919
Shanxi Meijin Energy Co. Ltd., Class A ^(a)	322,628	326,421
Shanxi Taigang Stainless Steel Co. Ltd., Class A	450,307	243,229
Shenghe Resources Holding Co. Ltd., Class A	128,000	185,427
Shougang Fushan Resources Group Ltd.	2,560,000	924,535
Sinomine Resource Group Co. Ltd., Class A	53,060	255,289
Tiangong International Co. Ltd.	1,280,000	382,994
Tianshan Aluminum Group Co. Ltd., Class A	379,000	320,338
Tongling Nonferrous Metals Group Co. Ltd., Class A	832,500	354,174
Western Mining Co. Ltd., Class A	192,000	344,890
Western Superconducting Technologies Co. Ltd., Class A	48,433	355,615
Xiamen Tungsten Co. Ltd., Class A	128,099	308,140
Yintai Gold Co. Ltd., Class A	187,040	388,248
YongXing Special Materials Technology Co. Ltd., Class A	27,430	168,893
Yunnan Aluminium Co. Ltd., Class A	256,000	460,863
Yunnan Chihong Zinc&Germanium Co. Ltd.	385,200	271,695
Yunnan Tin Co. Ltd., Class A	128,000	247,095
Zhejiang Huayou Cobalt Co. Ltd., Class A	110,250	495,174
		26,212,254
Egypt — 0.0%		
Ezz Steel Co. SAE ^(a)	261,720	399,250

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Global Metals & Mining Producers ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Finland — 0.2%		
Outokumpu OYJ	450,008	\$ 2,120,429
France — 1.4%		
APERAM SA	62,720	2,089,404
ArcelorMittal SA	630,584	15,853,555
Eramet SA ^(b)	10,902	840,650
		18,783,609
Germany — 0.7%		
Aurubis AG	38,422	3,177,956
Salzgitter AG	30,080	892,230
thyssenkrupp AG	618,240	4,662,658
		8,732,844
India — 4.0%		
APL Apollo Tubes Ltd.	204,800	4,150,636
Godawari Power and Ispat Ltd.	58,035	478,623
Gravita India Ltd.	24,407	328,163
Hindalco Industries Ltd.	1,514,049	9,389,565
Hindustan Copper Ltd.	316,160	657,582
Jai Balaji Industries Ltd., NVS	48,000	340,831
Jindal Saw Ltd.	139,131	776,049
Jindal Stainless Ltd.	2,266	13,637
Jindal Steel & Power Ltd.	442,151	3,569,001
JSW Steel Ltd.	755,200	7,268,819
Kirloskar Ferrous Industries Ltd.	61,004	331,079
Maharashtra Seamless Ltd.	47,121	550,391
Mishra Dhatu Nigam Ltd. ^(d)	53,964	243,049
MOIL Ltd.	66,650	236,809
National Aluminium Co. Ltd.	1,010,560	1,117,908
Nmdc Steel Limited, NVS ^(e)	916,588	488,593
Orissa Minerals Development Co. Ltd. (The) ^(a)	2,562	223,679
PTC Industries Ltd., NVS	3,221	211,941
Rajratan Global Wire Ltd.	16,075	144,195
Ramkrishna Forgings Ltd.	99,947	960,889
Ratnamani Metals & Tubes Ltd.	34,668	1,550,366
Sarda Energy & Minerals Ltd., NVS	121,840	350,103
Shivalik Bimetal Controls Ltd., NVS	31,468	208,581
Shyam Metalics & Energy Ltd.	46,687	263,068
Surya Roshni Ltd., NVS	30,597	183,302
Tata Steel Ltd.	8,316,543	12,780,505
Tata Steel Ltd., GDR ^(e)	68,841	1,073,920
Usha Martin Ltd.	184,532	741,154
Vedanta Ltd.	1,136,054	3,185,158
Welspun Corp. Ltd.	103,680	660,205
		52,477,801
Indonesia — 0.5%		
Amman Mineral Internasional PT ^(a)	7,911,212	3,674,448
Bumi Resources Minerals Tbk PT ^(a)	72,000,000	937,718
Merdeka Copper Gold Tbk PT ^(a)	12,160,086	1,985,246
Timah Tbk PT	28,800	1,151
		6,598,563
Japan — 5.2%		
Daido Steel Co. Ltd.	32,400	1,500,304
Daiki Aluminium Industry Co. Ltd.	32,600	266,190
Dowa Holdings Co. Ltd.	64,000	2,273,741
JFE Holdings Inc.	705,100	10,415,151
Kobe Steel Ltd.	448,000	5,262,395
Kyoei Steel Ltd.	18,400	259,148
Maruichi Steel Tube Ltd.	69,100	1,787,328
Mitsubishi Materials Corp.	156,400	2,572,997
Mitsui Mining & Smelting Co. Ltd.	66,800	2,053,638
Nippon Light Metal Holdings Co. Ltd.	68,640	783,534

Security	Shares	Value
Japan (continued)		
Nippon Steel Corp.	1,053,005	\$ 24,657,078
Nittetsu Mining Co. Ltd.	12,600	482,106
OSAKA Titanium Technologies Co. Ltd. ^(b)	37,800	746,100
Sanyo Special Steel Co. Ltd.	25,900	459,078
Sumitomo Metal Mining Co. Ltd.	307,900	8,899,973
Toho Titanium Co. Ltd.	40,100	498,636
Tokyo Steel Manufacturing Co. Ltd.	64,000	777,575
UACJ Corp.	42,238	991,143
Yamato Kogyo Co. Ltd.	48,800	2,464,845
Yodogawa Steel Works Ltd.	25,800	683,116
		67,834,076
Malaysia — 0.4%		
PMB Technology Bhd ^{(a)(b)}	448,000	262,483
Press Metal Aluminium Holdings Bhd	4,608,000	4,749,268
		5,011,751
Mexico — 1.4%		
Grupo Mexico SAB de CV, Series B.	3,840,000	17,600,967
Netherlands — 0.1%		
AMG Critical Materials NV	38,400	913,754
Norway — 0.7%		
Norsk Hydro ASA	1,639,040	9,517,567
Peru — 0.6%		
Southern Copper Corp.	104,982	7,551,355
Poland — 0.6%		
Grupa Kety SA	11,574	2,094,513
Jastrzebska Spolka Weglowa SA, Class S ^(e)	64,000	633,093
KGHM Polska Miedz SA	174,080	5,016,271
		7,743,877
Qatar — 0.1%		
Qatar Aluminum Manufacturing Co.	3,456,640	1,198,223
Russia — 0.0%		
Alrosa PJSC ^(c)	2,886,002	321
MMC Norilsk Nickel PJSC ^{(a)(c)}	71,400	8
Novolipetsk Steel PJSC ^{(a)(c)}	1,668,000	185
Severstal PAO ^{(a)(c)}	233,400	26
United Co. RUSAL International PJSC ^{(a)(c)}	3,450,000	384
		924
Saudi Arabia — 1.4%		
Al Masane Al Kobra Mining Co.	45,365	614,299
East Pipes Integrated Co. for Industry, NVS	13,488	253,948
Saudi Arabian Mining Co. ^(a)	1,595,411	16,955,273
		17,823,520
Singapore — 0.0%		
Straits Trading Co. Ltd.	233,062	325,760
South Africa — 1.4%		
African Rainbow Minerals Ltd.	139,403	1,343,800
Anglo American Platinum Ltd.	82,560	3,495,972
Impala Platinum Holdings Ltd.	1,109,120	4,509,919
Kumba Iron Ore Ltd.	80,647	2,533,774
Northam Platinum Holdings Ltd.	443,520	2,862,338
Sibanye Stillwater Ltd.	3,483,992	3,833,978
		18,579,781
South Korea — 3.4%		
Dongkuk CM Co. Ltd. ^(a)	7,381	40,399
Dongkuk Steel Mill Co. Ltd./New ^(a)	42,307	362,851
Hyundai Steel Co.	106,880	2,905,803

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Global Metals & Mining Producers ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
South Korea (continued)		
KG Dongbu Steel Co. Ltd. ^(b)	58,924	\$ 399,596
KG Eco Technology Service Co. Ltd.	9,456	82,236
Korea Zinc Co. Ltd.	10,332	3,919,319
Poongsan Corp. ^(b)	21,120	584,065
POSCO Holdings Inc.	88,824	33,170,923
Posco M-Tech Co. Ltd. ^(b)	24,496	460,826
Sam-A Aluminum Co. Ltd.	6,189	617,085
Seah Besteel Holdings Corp.	16,640	317,498
SeAH Steel Holdings Corp.	1,934	286,257
TCC Steel	20,326	869,500
Young Poong Corp.	640	252,331
		<u>44,268,689</u>
Spain — 0.2%		
Acerinox SA	216,960	2,382,482
Sweden — 1.6%		
Alleima AB, NVS	235,192	1,699,650
Boliden AB	336,769	8,963,521
Granges AB	128,684	1,413,649
SSAB AB, Class A	273,280	2,069,130
SSAB AB, Class B	816,000	6,039,691
		<u>20,185,641</u>
Taiwan — 1.7%		
Century Iron & Steel Industrial Co. Ltd.	194,000	1,029,034
China Metal Products	208,011	264,283
China Steel Corp.	14,480,612	12,127,793
Chun Yuan Steel Industry Co. Ltd.	475,000	256,980
Chung Hung Steel Corp.	1,117,000	835,041
EVERGREEN Steel Corp.	199,000	517,442
Feng Hsin Steel Co. Ltd.	640,000	1,351,026
Gloria Material Technology Corp.	574,000	895,404
Hsin Kuang Steel Co. Ltd.	250,000	399,691
TA Chen Stainless Pipe	2,045,638	2,530,620
Tung Ho Steel Enterprise Corp.	640,700	1,422,056
YC INOX Co. Ltd.	370,263	319,781
Yieh Phui Enterprise Co. Ltd.	1,280,776	680,054
		<u>22,629,205</u>
Turkey — 0.3%		
Eregli Demir ve Celik Fabrikalari TAS ^(a)	1,734,782	2,462,693
Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class D	940,511	805,373
Koza Anadolu Metal Madencilik Isletmeleri AS ^(a)	246,164	470,585
		<u>3,738,651</u>
United Kingdom — 17.1%		
Anglo American PLC	1,568,640	42,451,978
Antofagasta PLC	488,320	8,669,157
Atalaya Mining PLC	131,200	521,745
Central Asia Metals PLC	214,008	446,868
Ferrexpo PLC ^(a)	360,320	331,384
Glencore PLC	12,916,575	72,257,751
Hill & Smith PLC	97,920	2,225,143
Rio Tinto PLC	1,390,720	95,052,406
SolGold PLC ^(a)	1,840,166	196,536
		<u>222,152,968</u>
United States — 18.1%		
Alcoa Corp.	220,160	5,913,497
Alpha Metallurgical Resources Inc.	14,092	3,953,651
Arch Resources Inc.	21,016	3,487,815
ATI Inc. ^{(a)(b)}	159,257	6,999,345
Carpenter Technology Corp.	60,167	4,260,425
Century Aluminum Co. ^{(a)(b)}	68,465	538,135

Security	Shares	Value
United States (continued)		
Cleveland-Cliffs Inc. ^(a)	628,546	\$ 10,785,849
Commercial Metals Co.	144,002	6,527,611
Compass Minerals International Inc.	42,880	1,041,126
Freeport-McMoRan Inc.	1,769,603	66,041,584
Haynes International Inc.	16,021	786,311
Ivanhoe Electric Inc. / U.S. ^{(a)(b)}	89,603	1,017,890
Kaiser Aluminum Corp.	19,200	1,122,816
Materion Corp.	25,600	2,895,616
MP Materials Corp. ^{(a)(b)}	174,720	2,772,806
Nucor Corp.	307,202	52,215,124
Olympic Steel Inc.	12,160	687,405
Piedmont Lithium Inc. ^{(a)(b)}	23,106	598,676
Ramaco Resources Inc.	34,560	577,152
Reliance Steel & Aluminum Co.	72,332	19,910,106
Ryerson Holding Corp.	37,780	1,170,047
Schnitzer Steel Industries Inc., Class A	31,360	803,757
Steel Dynamics Inc.	194,566	23,178,648
SunCoke Energy Inc.	101,760	947,386
TimkenSteel Corp. ^(a)	48,000	975,360
U.S. Steel Corp.	275,200	9,879,680
Warrior Met Coal Inc. ^(b)	64,044	3,584,543
Worthington Industries Inc.	40,960	2,936,832
		<u>235,609,193</u>
Total Common Stocks — 98.6%		
(Cost: \$1,417,547,611)		<u>1,282,489,840</u>
Preferred Stocks		
Brazil — 0.9%		
Bradespar SA, Preference Shares, NVS	318,234	1,577,576
Cia. Ferro Ligas da Bahia - FERBASA, Preference Shares, NVS	38,400	360,825
Gerdau SA, Preference Shares, NVS	1,433,548	6,363,817
Metalurgica Gerdau SA, Preference Shares, NVS	825,027	1,723,119
Usinas Siderurgicas de Minas Gerais SA Usiminas, Class A, Preference Shares, NVS	563,659	900,105
		<u>10,925,442</u>
Russia — 0.0%		
Mechel PJSC, Preference Shares, NVS ^{(a)(c)}	96,000	10
Total Preferred Stocks — 0.9%		
(Cost: \$9,824,668)		<u>10,925,452</u>
Rights		
Brazil — 0.0%		
Cia Brasileira de Aluminio, (Expires 12/28/23, Strike Price BRL 3.73)	23,614	2,159
Total Rights — 0.0%		
(Cost: \$—)		<u>2,159</u>
Total Long-Term Investments — 99.5%		
(Cost: \$1,427,372,279)		<u>1,293,417,451</u>

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Global Metals & Mining Producers ETF (Percentages shown are based on Net Assets)

Security	Shares	Value
Short-Term Securities		
Money Market Funds — 1.9%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(f)(g)(h)}	25,134,091	\$ 25,146,658
Total Short-Term Securities — 1.9% (Cost: \$25,136,753)		<u>25,146,658</u>
Total Investments — 101.4% (Cost: \$1,452,509,032)		1,318,564,109
Liabilities in Excess of Other Assets — (1.4)%		<u>(18,063,504)</u>
Net Assets — 100.0%		<u>\$ 1,300,500,605</u>

^(h) All or a portion of this security was purchased with the cash collateral from loaned securities.

- ^(a) Non-income producing security.
^(b) All or a portion of this security is on loan.
^(c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
^(d) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
^(e) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
^(f) Affiliate of the Fund.
^(g) Annualized 7-day yield as of period end.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$25,074,638	\$ 67,334 ^(a)	\$ —	\$ 768	\$ 3,918	\$25,146,658	25,134,091	\$ 110,305 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares ^(c)	800,000	—	(800,000) ^(a)	—	—	—	—	27,145	—
				<u>\$ 768</u>	<u>\$ 3,918</u>	<u>\$25,146,658</u>		<u>\$137,450</u>	<u>\$ —</u>

- ^(a) Represents net amount purchased (sold).
^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.
^(c) As of period end, the entity is no longer held.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
E-Mini Energy Select Sector Index	21	12/15/23	\$ 1,857	\$ (44,621)
MSCI Emerging Markets Index	87	12/15/23	4,294	35,520
				<u>\$ (9,101)</u>

November 30, 2023

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 398,894,756	\$ 882,057,156	\$ 1,537,928	\$1,282,489,840
Preferred Stocks	10,925,442	—	10	10,925,452
Rights	2,159	—	—	2,159
Short-Term Securities				
Money Market Funds	25,146,658	—	—	25,146,658
	<u>\$ 434,969,015</u>	<u>\$ 882,057,156</u>	<u>\$ 1,537,938</u>	<u>\$1,318,564,109</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	\$ 35,520	\$ —	\$ —	\$ 35,520
Liabilities				
Equity Contracts	(44,621)	—	—	(44,621)
	<u>\$ (9,101)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>(9,101)</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

GDR	Global Depositary Receipt
NVS	Non-Voting Shares
PJSC	Public Joint Stock Company

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Global Min Vol Factor ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Brazil — 0.1%		
Telefonica Brasil SA	543,871	\$ 5,829,814
Canada — 1.2%		
CGI Inc. ^(a)	202,668	20,606,584
Franco-Nevada Corp.	50,214	5,624,027
Loblaw Companies Ltd.	79,433	6,848,934
Thomson Reuters Corp.	22,745	3,177,713
Waste Connections Inc.	102,115	13,835,561
		50,092,819
China — 7.5%		
3SBio Inc. ^(b)	2,186,000	2,031,718
Agricultural Bank of China Ltd., Class A	6,420,799	3,288,330
Agricultural Bank of China Ltd., Class H	37,064,000	13,681,552
Anhui Gujing Distillery Co. Ltd., Class B	141,100	2,141,191
Bank of China Ltd., Class H	104,664,000	38,347,746
Bank of Communications Co. Ltd., Class A	2,950,900	2,410,263
Bank of Communications Co. Ltd., Class H	11,820,000	6,967,035
Beijing Enterprises Holdings Ltd.	697,000	2,310,814
Beijing-Shanghai High Speed Railway Co. Ltd., Class A	3,647,600	2,576,837
Brilliance China Automotive Holdings Ltd.	714,000	382,991
BYD Co. Ltd., Class A	144,700	4,027,574
BYD Electronic International Co. Ltd.	754,000	3,441,181
CGN Power Co. Ltd., Class H ^(b)	14,440,000	3,477,897
China CITIC Bank Corp. Ltd., Class H	11,858,000	5,356,586
China Coal Energy Co. Ltd., Class H	2,869,000	2,429,307
China Conch Venture Holdings Ltd.	1,343,000	1,006,262
China Construction Bank Corp., Class H	49,849,000	28,822,362
China Galaxy Securities Co. Ltd., Class H	4,940,000	2,642,978
China Merchants Port Holdings Co. Ltd.	1,938,000	2,480,718
China Minsheng Banking Corp. Ltd., Class H	8,779,000	2,934,060
China Shenhua Energy Co. Ltd., Class A	559,100	2,461,963
China Shenhua Energy Co. Ltd., Class H	3,515,000	11,479,723
China State Construction Engineering Corp. Ltd., Class A	3,351,700	2,328,362
China Tower Corp. Ltd., Class H ^(b)	58,504,000	6,064,889
China Yangtze Power Co. Ltd., Class A	1,937,000	6,186,899
Chow Tai Fook Jewellery Group Ltd.	2,660,400	3,862,379
CITIC Securities Co. Ltd., Class A	855,508	2,565,814
COSCO Shipping Holdings Co. Ltd., Class H	3,983,500	3,670,028
East Money Information Co. Ltd., Class A	1,193,912	2,444,119
Fuyao Glass Industry Group Co. Ltd., Class H ^(b)	402,400	1,888,029
GCL-Poly Energy Holdings Ltd.	13,696,000	1,821,933
Guangdong Investment Ltd.	2,743,147	1,903,821
Haitian International Holdings Ltd.	757,000	1,928,527
Industrial & Commercial Bank of China Ltd., Class A	5,028,851	3,384,736
Industrial & Commercial Bank of China Ltd., Class H	46,615,000	22,180,691
Industrial Bank Co. Ltd., Class A	1,615,300	3,299,109
Jiangsu Hengrui Medicine Co. Ltd., Class A	312,800	2,101,923
Kingboard Holdings Ltd.	893,000	2,149,845
Kunlun Energy Co. Ltd.	5,198,000	4,803,195
Kweichow Moutai Co. Ltd., Class A	18,700	4,687,986
Lenovo Group Ltd.	3,746,000	4,623,003
Luxshare Precision Industry Co. Ltd., Class A	571,100	2,542,402
Luzhou Laojiao Co. Ltd., Class A	71,500	2,076,118
Muyuan Foods Co. Ltd., Class A	441,920	2,417,777
Nongfu Spring Co. Ltd., Class H ^(b)	1,315,000	7,500,469
People's Insurance Co. Group of China Ltd. (The), Class H	11,843,000	3,836,301

Security	Shares	Value
China (continued)		
PetroChina Co. Ltd., Class H	23,440,000	\$ 15,338,525
PICC Property & Casualty Co. Ltd., Class H	9,134,000	10,610,461
Ping An Bank Co. Ltd., Class A	1,505,300	2,039,069
Postal Savings Bank of China Co. Ltd., Class H ^(b)	10,482,000	4,650,021
SF Holding Co. Ltd., Class A	391,900	2,314,904
Shanghai Pudong Development Bank Co. Ltd., Class A	2,300,800	2,204,528
Shenzhen Mindray Bio-Medical Electronics Co. Ltd., Class A	96,700	3,930,457
Sinopharm Group Co. Ltd., Class H	1,794,400	4,446,980
Tingyi Cayman Islands Holding Corp.	1,934,000	2,434,039
Topsports International Holdings Ltd. ^(b)	2,445,000	1,987,118
Wanhua Chemical Group Co. Ltd., Class A	250,800	2,827,441
Want Want China Holdings Ltd.	5,895,000	3,448,869
Xiaomi Corp., Class B ^{(a)(b)}	4,168,400	8,320,275
ZhongAn Online P&C Insurance Co. Ltd., Class H ^{(a)(b)}	708,700	1,787,333
ZTE Corp., Class H	1,013,400	2,209,155
ZTO Express Cayman Inc., ADR	108,617	2,424,331
		315,940,949
Finland — 0.2%		
Elisa OYJ	187,168	8,369,330
France — 0.8%		
Bolloré SE	1,065,502	6,095,643
Orange SA	2,429,895	29,938,516
		36,034,159
Germany — 1.0%		
Deutsche Telekom AG, Registered	1,521,952	36,478,542
SAP SE	25,046	3,966,161
		40,444,703
Greece — 0.1%		
Hellenic Telecommunications Organization SA	194,548	2,856,028
Hong Kong — 1.6%		
BOC Hong Kong Holdings Ltd.	1,534,500	4,102,822
CLP Holdings Ltd.	1,381,254	10,736,394
Galaxy Entertainment Group Ltd.	1,336,000	6,911,249
Hang Seng Bank Ltd.	1,016,700	11,238,389
HKT Trust & HKT Ltd., Class SS	5,076,000	5,414,744
Hong Kong & China Gas Co. Ltd.	11,527,579	7,914,519
Jardine Matheson Holdings Ltd.	191,900	7,432,198
MTR Corp. Ltd.	2,104,500	7,543,566
Power Assets Holdings Ltd.	1,194,500	6,231,382
		67,525,263
India — 5.1%		
Asian Paints Ltd.	393,344	14,715,968
Bajaj Auto Ltd.	62,130	4,546,120
Bajaj Holdings & Investment Ltd.	28,613	2,525,052
Berger Paints India Ltd.	410,728	2,829,015
Bharat Petroleum Corp. Ltd.	597,310	3,126,305
Bharti Airtel Ltd.	1,362,264	16,601,643
Cipla Ltd.	189,412	2,754,603
Divi's Laboratories Ltd.	117,322	5,332,130
Dr. Reddy's Laboratories Ltd.	55,950	3,887,379
Eicher Motors Ltd.	164,457	7,694,712
Havells India Ltd.	140,686	2,199,892
HCL Technologies Ltd.	1,059,412	17,070,924
Hero MotoCorp Ltd.	70,985	3,254,814
Hindustan Petroleum Corp. Ltd. ^(a)	604,335	2,521,932
Hindustan Unilever Ltd.	78,435	2,395,003
Indian Hotels Co. Ltd. (The), Class A	904,843	4,580,071

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(Percentages shown are based on Net Assets)

Security	Shares	Value
India (continued)		
Indian Oil Corp. Ltd.	3,808,721	\$ 5,113,318
Infosys Ltd.	470,993	8,232,514
Larsen & Toubro Infotech Ltd. ^(b)	45,668	3,037,905
Larsen & Toubro Ltd.	183,423	6,847,292
Maruti Suzuki India Ltd.	35,526	4,523,154
MRF Ltd.	2,267	3,038,024
Nestle India Ltd.	28,897	8,396,943
Petronet LNG Ltd.	1,073,574	2,615,407
PI Industries Ltd.	107,745	4,872,015
Pidilite Industries Ltd.	211,080	6,459,219
Shree Cement Ltd.	9,817	3,150,940
Sun Pharmaceutical Industries Ltd.	375,835	5,533,127
Tata Consultancy Services Ltd.	704,643	29,525,253
Tata Elxsi Ltd.	19,601	1,939,751
Tech Mahindra Ltd.	337,390	4,946,116
Torrent Pharmaceuticals Ltd.	137,800	3,507,988
UltraTech Cement Ltd.	68,940	7,451,308
Wipro Ltd.	740,454	3,666,966
Wipro Ltd., ADR	683,866	3,316,750
Yes Bank Ltd. ^(a)	13,408,384	3,113,433
		215,322,986
Indonesia — 0.6%		
Bank Central Asia Tbk PT	30,344,900	17,563,123
Telkom Indonesia Persero Tbk PT	33,936,400	8,251,835
		25,814,958
Israel — 0.5%		
Bank Hapoalim BM	389,730	3,292,580
Check Point Software Technologies Ltd. ^{(a)(c)}	118,283	17,269,318
Isracard Ltd.	—	1
		20,561,899
Italy — 0.1%		
Infrastrutture Wireless Italiane SpA ^(b)	446,652	5,523,205
Japan — 10.4%		
Brother Industries Ltd.	258,000	4,355,988
Canon Inc.	905,000	23,316,919
Central Japan Railway Co.	950,500	22,802,643
Chiba Bank Ltd. (The)	395,200	2,965,574
Chubu Electric Power Co. Inc.	607,600	7,506,552
East Japan Railway Co.	345,100	18,639,888
ENEOS Holdings Inc.	1,295,000	5,097,075
FUJIFILM Holdings Corp.	159,700	9,352,101
Hamamatsu Photonics KK	188,600	7,457,283
Hankyu Hanshin Holdings Inc.	77,500	2,342,966
Hirose Electric Co. Ltd.	41,800	4,682,036
Japan Post Bank Co. Ltd.	599,300	5,910,704
KDDI Corp.	984,800	30,763,241
Keisei Electric Railway Co. Ltd.	57,200	2,304,079
Kintetsu Group Holdings Co. Ltd.	240,200	6,725,932
Kirin Holdings Co. Ltd.	147,400	2,083,725
Kyocera Corp.	179,000	9,912,071
McDonald's Holdings Co. Japan Ltd. ^(c)	117,500	5,001,818
MEIJI Holdings Co. Ltd.	138,500	3,208,279
Mizuho Financial Group Inc.	443,100	7,519,262
NEC Corp.	201,000	11,202,912
Nintendo Co. Ltd.	333,600	15,549,900
Nippon Telegraph & Telephone Corp.	32,437,000	37,959,243
Nissin Foods Holdings Co. Ltd.	31,300	3,109,268
Nitori Holdings Co. Ltd.	21,000	2,406,518
Nomura Research Institute Ltd.	123,690	3,463,533
NTT Data Corp.	426,700	5,184,541

Security	Shares	Value
Japan (continued)		
Obic Co. Ltd.	82,200	\$ 12,576,152
Odakyu Electric Railway Co. Ltd.	163,600	2,298,794
Ono Pharmaceutical Co. Ltd.	434,700	8,008,918
Oracle Corp. Japan	52,100	4,012,177
Oriental Land Co. Ltd.	188,300	6,396,397
Osaka Gas Co. Ltd.	497,800	9,701,291
Otsuka Corp.	103,100	4,200,478
Otsuka Holdings Co. Ltd.	374,300	14,438,779
Pan Pacific International Holdings Corp.	341,900	7,407,069
SCSK Corp.	198,100	3,642,734
Secom Co. Ltd.	258,100	17,940,584
Seiko Epson Corp.	130,300	1,931,738
SG Holdings Co. Ltd.	137,600	1,984,967
Shizuoka Financial Group Inc., NVS	629,700	5,100,778
SoftBank Corp.	3,581,700	43,528,098
Suntory Beverage & Food Ltd.	185,400	5,837,408
TIS Inc.	294,000	6,203,423
Tobu Railway Co. Ltd.	254,300	6,284,230
Toho Co. Ltd.	137,900	4,779,003
Tokyu Corp.	163,700	1,920,028
Toshiba Corp. ^(a)	108,200	3,357,075
USS Co. Ltd.	267,100	5,222,924
West Japan Railway Co.	96,600	3,817,874
		441,414,970
Kazakhstan — 0.0%		
Polymetal International PLC ^{(a)(d)}	250,942	28
Kuwait — 0.3%		
Mobile Telecommunications Co. KSCP	2,780,925	4,403,871
National Bank of Kuwait SAKP	2,226,137	6,379,412
		10,783,283
Malaysia — 0.4%		
DiGi.Com Bhd.	3,223,700	3,002,652
Hong Leong Bank Bhd	852,700	3,476,748
IHH Healthcare Bhd	2,473,100	3,099,060
Malayan Banking Bhd.	2,391,200	4,609,420
Petronas Gas Bhd	1,050,500	3,801,144
		17,989,024
Netherlands — 0.7%		
Koninklijke Ahold Delhaize NV	458,543	13,279,185
Koninklijke KPN NV	4,349,146	14,897,272
		28,176,457
New Zealand — 0.1%		
Spark New Zealand Ltd.	1,524,938	4,864,198
Peru — 0.1%		
Cia. de Minas Buenaventura SAA, ADR	277,271	2,645,165
Philippines — 0.2%		
BDO Unibank Inc.	2,582,768	6,217,831
Jollibee Foods Corp.	589,200	2,406,419
		8,624,250
Qatar — 0.2%		
Industries Qatar QSC	709,361	2,433,891
Qatar National Bank QPSC	1,642,367	7,074,862
		9,508,753
Russia — 0.0%		
PhosAgro PJSC ^{(a)(d)}	41,863	5
PhosAgro PJSC, GDR ^{(a)(d)(e)}	2	—
PhosAgro PJSC, New ^(d)	809	8

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Russia (continued)		
Polyus PJSC ^{(a)(d)}	53,523	\$ 6
		19
Saudi Arabia — 1.3%		
Arabian Internet & Communications Services Co.	27,619	2,293,271
Bupa Arabia for Cooperative Insurance Co.	44,062	2,338,197
Jarir Marketing Co.	587,424	2,282,845
SABIC Agri-Nutrients Co.	229,348	8,417,393
Saudi Arabian Oil Co. ^(b)	1,830,327	16,181,963
Saudi Basic Industries Corp.	206,413	4,363,474
Saudi Telecom Co.	1,798,045	18,453,812
		54,330,955
Singapore — 1.0%		
DBS Group Holdings Ltd.	160,000	3,800,748
Genting Singapore Ltd.	6,224,900	4,257,590
Singapore Exchange Ltd.	1,171,700	8,270,278
Singapore Technologies Engineering Ltd.	1,573,400	4,364,152
Singapore Telecommunications Ltd.	10,483,500	18,063,595
UOL Group Ltd.	598,200	2,637,534
		41,393,897
Switzerland — 2.9%		
Banque Cantonale Vaudoise, Registered	37,803	4,606,121
BKW AG	28,596	5,041,854
Kuehne + Nagel International AG, Registered	7,676	2,221,983
Nestle SA, Registered	168,292	19,149,710
Novartis AG, Registered	405,662	39,595,959
Roche Holding AG, NVS	80,007	21,523,562
Swiss Prime Site AG, Registered	98,908	9,945,659
Swisscom AG, Registered	34,265	20,010,231
		122,095,079
Taiwan — 5.0%		
Accton Technology Corp.	115,000	1,962,068
Acer Inc.	3,700,000	4,173,792
Advantech Co. Ltd.	600,959	6,789,249
Asia Cement Corp.	2,999,000	4,000,689
Asustek Computer Inc.	932,000	11,751,217
Catcher Technology Co. Ltd.	807,000	5,020,778
Chang Hwa Commercial Bank Ltd.	6,762,250	3,851,612
Cheng Shin Rubber Industry Co. Ltd.	2,413,000	3,634,379
China Steel Corp.	6,865,000	5,749,571
Chunghwa Telecom Co. Ltd.	5,072,000	19,390,846
Compal Electronics Inc.	5,612,000	5,551,444
E.Sun Financial Holding Co. Ltd.	14,017,621	11,479,697
Far EasTone Telecommunications Co. Ltd.	2,175,000	5,769,326
First Financial Holding Co. Ltd.	14,420,798	12,778,171
Formosa Chemicals & Fibre Corp.	4,747,000	9,735,867
Formosa Petrochemical Corp.	1,612,000	4,377,359
Formosa Plastics Corp.	1,469,000	3,799,462
Hon Hai Precision Industry Co. Ltd.	1,634,000	5,308,931
Hua Nan Financial Holdings Co. Ltd.	11,718,905	8,341,924
Innolux Corp.	4,706,000	1,898,067
Lite-On Technology Corp.	642,000	2,256,790
Mega Financial Holding Co. Ltd.	5,797,122	7,327,078
Nan Ya Plastics Corp.	933,000	2,031,735
Pegatron Corp.	2,716,000	7,054,296
Powerchip Semiconductor Manufacturing Corp.	3,789,000	3,648,101
President Chain Store Corp.	557,000	4,801,237
Quanta Computer Inc.	323,000	2,090,828
Synnex Technology International Corp.	1,712,250	3,767,544
Taishin Financial Holding Co. Ltd.	9,266,593	5,427,238
Taiwan Business Bank	7,616,000	3,291,165
Taiwan Cooperative Financial Holding Co. Ltd.	13,639,766	11,748,673

Security	Shares	Value
Taiwan (continued)		
Taiwan High Speed Rail Corp.	2,634,000	\$ 2,536,318
Taiwan Mobile Co. Ltd.	2,365,000	7,439,217
Taiwan Semiconductor Manufacturing Co. Ltd.	485,000	8,871,678
WPG Holdings Ltd.	2,133,760	5,298,235
		212,954,582
Thailand — 0.5%		
Advanced Info Service PCL, NVDR	1,590,900	9,868,135
Airports of Thailand PCL, NVDR ^(a)	5,662,800	9,577,610
Bumrungrad Hospital PCL, NVDR	469,400	2,975,304
		22,421,049
Turkey — 0.2%		
Aselsan Elektronik Sanayi Ve Ticaret AS	1,336,133	2,259,954
Turkcell Iletisim Hizmetleri AS ^(a)	1,029,815	2,063,179
Turkiye Petrol Rafinerileri AS	405,371	2,146,517
Turkiye Sise ve Cam Fabrikalari AS	1,528,042	2,606,777
		9,076,427
United Arab Emirates — 0.4%		
Abu Dhabi National Oil Co. for Distribution PJSC	4,457,421	4,612,109
Emirates Telecommunications Group Co. PJSC	1,847,988	9,721,618
Multiply Group ^(a)	3,324,367	3,178,234
		17,511,961
United States — 57.1%		
Abbott Laboratories	42,902	4,474,250
AbbVie Inc.	139,196	19,820,118
Accenture PLC, Class A	34,762	11,580,613
Akamai Technologies Inc. ^(a)	146,056	16,873,850
Albertsons Companies Inc., Class A	119,377	2,598,837
Ameren Corp.	58,204	4,516,048
American Electric Power Co. Inc.	164,298	13,069,906
AmerisourceBergen Corp.	180,312	36,670,051
Amgen Inc.	78,401	21,140,046
Amphenol Corp., Class A	180,450	16,419,145
Aon PLC, Class A	45,323	14,888,152
Arch Capital Group Ltd. ^(a)	60,604	5,071,949
Arthur J Gallagher & Co.	54,331	13,528,419
Aspen Technology Inc. ^(a)	20,915	3,937,458
Assurant Inc.	25,791	4,333,404
AT&T Inc.	557,276	9,234,063
AutoZone Inc. ^{(a)(c)}	11,746	30,656,238
Becton Dickinson and Co.	53,535	12,643,896
Berkshire Hathaway Inc., Class B ^(a)	93,918	33,810,480
BioMarin Pharmaceutical Inc. ^(a)	137,747	12,545,997
Booz Allen Hamilton Holding Corp., Class A	116,782	14,612,932
Bristol-Myers Squibb Co.	487,758	24,085,490
Brown & Brown Inc.	130,302	9,738,771
Campbell Soup Co.	256,054	10,288,250
Cboe Global Markets Inc.	139,227	25,365,767
CF Industries Holdings Inc.	141,898	10,663,635
CH Robinson Worldwide Inc.	153,298	12,578,101
Cheniere Energy Inc.	35,268	6,424,066
Chubb Ltd.	68,668	15,754,499
Church & Dwight Co. Inc.	205,227	19,831,085
Cigna Group (The)	20,283	5,331,995
Cisco Systems Inc.	1,306,594	63,213,018
Clorox Co. (The)	20,949	3,003,039
CME Group Inc.	49,863	10,888,085
CMS Energy Corp.	115,390	6,549,536
Coca-Cola Co. (The)	36,826	2,152,111
Cognizant Technology Solutions Corp., Class A	123,223	8,672,435
Colgate-Palmolive Co.	182,202	14,352,051
Conagra Brands Inc.	77,571	2,194,484

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Security	Shares	Value
United States (continued)		
Consolidated Edison Inc.	456,037	\$ 41,093,494
Corteva Inc.	99,508	4,497,762
Domino's Pizza Inc.	32,018	12,579,552
Duke Energy Corp.	349,414	32,243,924
Electronic Arts Inc.	184,276	25,431,931
Elevance Health Inc.	8,514	4,082,378
Eli Lilly & Co.	32,075	18,957,608
Erie Indemnity Co., Class A, NVS	33,466	9,893,888
Everest Re Group Ltd.	12,747	5,233,281
Evergy Inc.	48,897	2,495,703
Expeditors International of Washington Inc.	195,453	23,520,814
F5 Inc. ^(a)	77,948	13,343,918
Fair Isaac Corp. ^(a)	2,564	2,788,606
Fiserv Inc. ^(a)	109,881	14,351,557
Gen Digital Inc.	577,923	12,760,540
General Mills Inc.	455,979	29,027,623
Genuine Parts Co.	17,302	2,297,360
Gilead Sciences Inc.	464,026	35,544,392
GoDaddy Inc., Class A ^(a)	42,848	4,287,371
Henry Schein Inc. ^{(a)(c)}	39,715	2,650,182
Hershey Co. (The)	174,313	32,756,899
Hologic Inc. ^(a)	28,305	2,018,146
Home Depot Inc. (The)	55,254	17,321,576
Hormel Foods Corp.	398,034	12,175,860
Humana Inc.	53,323	25,854,190
Incyte Corp. ^(a)	251,987	13,692,974
International Business Machines Corp.	168,107	26,655,046
Jack Henry & Associates Inc.	55,278	8,772,066
JM Smucker Co. (The)	140,223	15,386,670
Johnson & Johnson	330,441	51,106,005
Juniper Networks Inc.	421,521	11,992,272
Kellogg Co.	362,242	19,032,195
Keurig Dr Pepper Inc.	513,059	16,197,273
Keysight Technologies Inc. ^(a)	183,403	24,922,634
Kimberly-Clark Corp.	110,132	13,626,632
Kraft Heinz Co. (The)	487,436	17,113,878
Kroger Co. (The)	678,737	30,047,687
Lockheed Martin Corp.	20,645	9,244,212
Loews Corp.	248,880	17,493,775
Marathon Petroleum Corp.	45,595	6,802,318
Markel Group Inc. ^(a)	12,112	17,430,258
Marsh & McLennan Companies Inc.	192,145	38,317,556
Mastercard Inc., Class A	17,526	7,252,785
McCormick & Co. Inc./MD, NVS	91,868	5,955,802
McDonald's Corp.	163,525	46,087,886
McKesson Corp.	102,137	48,061,587
Merck & Co. Inc.	563,554	57,753,014
Microsoft Corp.	64,742	24,531,391
Mondelez International Inc., Class A	178,934	12,715,050
Monster Beverage Corp. ^(a)	107,952	5,953,553
Motorola Solutions Inc.	185,907	60,023,793
Neurocrine Biosciences Inc. ^(a)	129,304	15,075,553
Newmont Corp.	123,170	4,950,202
Northrop Grumman Corp.	28,723	13,648,021
Old Dominion Freight Line Inc.	9,941	3,867,645
Oracle Corp.	140,316	16,306,122
O'Reilly Automotive Inc. ^(a)	23,756	23,337,419
PepsiCo Inc.	314,277	52,889,676
Pfizer Inc.	211,844	6,454,887
PG&E Corp. ^(a)	235,939	4,051,073

Security	Shares	Value
United States (continued)		
Procter & Gamble Co. (The)	235,580	\$ 36,166,242
Progressive Corp. (The)	150,075	24,616,802
PTC Inc. ^(a)	51,563	8,113,954
Quest Diagnostics Inc.	45,653	6,264,961
Regeneron Pharmaceuticals Inc. ^(a)	37,454	30,854,980
Republic Services Inc., Class A	291,474	47,172,152
Rollins Inc.	204,172	8,317,967
Roper Technologies Inc.	115,020	61,909,515
Seagen Inc. ^(a)	119,466	25,471,346
Southern Co. (The)	443,540	31,482,469
Teledyne Technologies Inc. ^(a)	10,916	4,398,711
TJX Companies Inc. (The)	146,388	12,898,247
T-Mobile U.S. Inc.	342,785	51,572,003
Travelers Companies Inc. (The)	51,162	9,240,880
Ulta Beauty Inc. ^(a)	20,408	8,693,604
United Therapeutics Corp. ^(a)	43,201	10,368,240
UnitedHealth Group Inc.	66,842	36,961,621
VeriSign Inc. ^(a)	84,253	17,878,487
Verizon Communications Inc.	890,518	34,133,555
Vertex Pharmaceuticals Inc. ^(a)	118,915	42,192,231
Visa Inc., Class A ^(c)	92,286	23,687,970
W R Berkley Corp.	113,169	8,210,411
Walmart Inc.	347,190	54,054,011
Waste Management Inc.	327,035	55,919,715
WEC Energy Group Inc.	361,722	30,247,194
Xcel Energy Inc.	504,753	30,709,172
Yum! Brands Inc.	83,143	10,438,604
		<u>2,409,444,779</u>

Total Long-Term Investments — 99.6%
(Cost: \$3,837,950,234) 4,207,550,989

Short-Term Securities

Money Market Funds — 1.4%

BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(f)(g)(h)}	26,103,786	26,116,838
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(f)(g)}	32,740,000	32,740,000

Total Short-Term Securities — 1.4%
(Cost: \$58,851,304) 58,856,838

Total Investments — 101.0%
(Cost: \$3,896,801,538) 4,266,407,827

Liabilities in Excess of Other Assets — (1.0%) (44,039,958)

Net Assets — 100.0% \$ 4,222,367,869

^(a) Non-income producing security.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(c) All or a portion of this security is on loan.

^(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

^(e) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

^(f) Affiliate of the Fund.

^(g) Annualized 7-day yield as of period end.

^(h) All or a portion of this security was purchased with the cash collateral from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Global Min Vol Factor ETF

November 30, 2023

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$51,597,548	\$ —	\$(25,484,652) ^(a)	\$ 9,020	\$ (5,078)	\$26,116,838	26,103,786	\$ 22,301 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	7,270,000	25,470,000 ^(a)	—	—	—	32,740,000	32,740,000	100,888	—
				<u>\$ 9,020</u>	<u>\$ (5,078)</u>	<u>\$58,856,838</u>		<u>\$123,189</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI EAFE Index	34	12/15/23	\$ 3,615	\$ (10,894)
MSCI Emerging Markets Index	35	12/15/23	1,727	(41)
S&P 500 E-Mini Index	29	12/15/23	6,636	11,923
2-Year U.S. Treasury Note	7	03/28/24	1,432	5,075
				<u>\$ 6,063</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$2,532,936,983	\$1,674,613,959	\$ 47	\$4,207,550,989

November 30, 2023

Fair Value Hierarchy as of Period End (continued)

	Level 1	Level 2	Level 3	Total
Short-Term Securities				
Money Market Funds	\$ 58,856,838	\$ —	\$ —	\$ 58,856,838
	<u>\$2,591,793,821</u>	<u>\$1,674,613,959</u>	<u>\$ 47</u>	<u>\$4,266,407,827</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ 11,923	\$ —	\$ —	\$ 11,923
Interest Rate Contracts	5,075	—	—	5,075
Liabilities				
Equity Contracts	(10,935)	—	—	(10,935)
	<u>\$ 6,063</u>	<u>\$ —</u>	<u>\$ —</u>	<u>6,063</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR	American Depositary Receipt
GDR	Global Depositary Receipt
NVDR	Non-Voting Depositary Receipt
NVS	Non-Voting Shares
PJSC	Public Joint Stock Company

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Global Silver and Metals Miners ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Australia — 0.3%		
Silver Lake Resources Ltd. ^(a)	859,896	\$ 617,530
Canada — 65.4%		
Agnico Eagle Mines Ltd.	147,701	7,929,561
Aya Gold & Silver Inc. ^{(a)(b)}	770,951	5,664,454
Calibre Mining Corp. ^(a)	183,131	175,445
Dundee Precious Metals Inc.	162,959	1,203,323
Eldorado Gold Corp. ^(a)	130,441	1,712,041
Endeavour Silver Corp. ^{(a)(b)}	1,515,221	3,327,579
First Majestic Silver Corp.	1,369,986	8,187,911
Fortuna Silver Mines Inc. ^(a)	2,024,288	7,846,829
GoGold Resources Inc. ^(a)	2,407,602	2,554,956
i-80 Gold Corp. ^{(a)(b)}	264,370	424,722
Kinross Gold Corp.	567,978	3,348,557
Lundin Gold Inc.	91,085	1,094,134
MAG Silver Corp. ^{(a)(b)}	670,774	7,998,175
New Gold Inc. ^(a)	772,522	1,070,298
New Pacific Metals Corp. ^{(a)(b)}	864,895	1,708,183
Orla Mining Ltd. ^(a)	225,732	677,055
Osisko Mining Inc. ^(a)	251,723	528,693
Pan American Silver Corp.	2,420,158	37,917,800
Seabridge Gold Inc. ^(a)	75,019	927,683
Silvercorp Metals Inc.	1,417,011	4,083,064
SilverCrest Metals Inc. ^(a)	1,111,226	7,231,015
Skeena Resources Ltd. ^(a)	86,967	389,668
SSR Mining Inc.	115,169	1,358,824
Victoria Gold Corp. ^(a)	61,653	306,686
Wheaton Precious Metals Corp.	156,477	7,651,165
		115,317,821
Japan — 3.8%		
Asahi Holdings Inc.	515,100	6,637,974
Kazakhstan — 0.0%		
Polymetal International PLC ^{(a)(c)}	183,040	20
Mexico — 11.4%		
Industrias Penoles SAB de CV ^(a)	1,369,251	20,083,294
Peru — 0.8%		
Cia. de Minas Buenaventura SAA, ADR	140,177	1,337,289

Security	Shares	Value
South Africa — 1.2%		
Harmony Gold Mining Co. Ltd.	334,523	\$ 2,096,950
United Kingdom — 0.3%		
Hochschild Mining PLC ^(a)	444,894	589,452
United States — 16.4%		
Coeur Mining Inc. ^{(a)(b)}	327,641	999,305
Hecla Mining Co. ^(b)	4,040,562	20,121,999
Newmont Corp.	196,224	7,886,242
		29,007,546
Total Long-Term Investments — 99.6%		
(Cost: \$214,868,541)		175,687,876
Short-Term Securities		
Money Market Funds — 5.0%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(d)(e)(f)}	8,630,828	8,635,143
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(d)(e)}	170,000	170,000
Total Short-Term Securities — 5.0%		
(Cost: \$8,804,010)		8,805,143
Total Investments — 104.6%		
(Cost: \$223,672,551)		184,493,019
Liabilities in Excess of Other Assets — (4.6%)		
		(8,112,540)
Net Assets — 100.0%		
		\$ 176,380,479

- (a) Non-income producing security.
- (b) All or a portion of this security is on loan.
- (c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- (d) Affiliate of the Fund.
- (e) Annualized 7-day yield as of period end.
- (f) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$10,566,447	\$ —	\$(1,932,769) ^(a)	\$ 112	\$ 1,353	\$8,635,143	8,630,828	\$67,591 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	60,000	110,000 ^(a)	—	—	—	170,000	170,000	1,454	—
				\$ 112	\$ 1,353	\$8,805,143		\$69,045	\$ —

(a) Represents net amount purchased (sold).

(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

November 30, 2023

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
S&P/TSE 60 Index	3	12/14/23	\$ 539	\$ 14,994

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$165,745,950	\$ 9,941,906	\$ 20	\$175,687,876
Short-Term Securities				
Money Market Funds	8,805,143	—	—	8,805,143
	<u>\$174,551,093</u>	<u>\$ 9,941,906</u>	<u>\$ 20</u>	<u>\$184,493,019</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ 14,994	\$ —	\$ —	\$ 14,994

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR American Depositary Receipt

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Hong Kong ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Banks — 5.9%		
BOC Hong Kong Holdings Ltd.	6,917,500	\$ 18,495,453
Hang Seng Bank Ltd.	1,445,300	15,976,043
		<u>34,471,496</u>
Beverages — 1.1%		
Budweiser Brewing Co. APAC Ltd. ^(a)	3,684,200	6,504,796
Building Products — 0.8%		
Xinyi Glass Holdings Ltd.	4,101,000	4,716,425
Capital Markets — 13.8%		
Futu Holdings Ltd., ADR ^{(b)(c)}	127,096	6,853,016
Hong Kong Exchanges & Clearing Ltd.	2,067,626	73,199,172
		<u>80,052,188</u>
Diversified Telecommunication Services — 1.5%		
HKT Trust & HKT Ltd., Class SS.	7,910,500	8,438,402
Electric Utilities — 7.7%		
CK Infrastructure Holdings Ltd.	1,380,500	6,836,185
CLP Holdings Ltd.	3,075,700	23,907,209
Power Assets Holdings Ltd.	2,710,000	14,137,333
		<u>44,880,727</u>
Food Products — 1.9%		
WH Group Ltd. ^(a)	17,306,000	11,115,223
Gas Utilities — 2.5%		
Hong Kong & China Gas Co. Ltd.	21,363,495	14,667,589
Ground Transportation — 1.9%		
MTR Corp. Ltd.	3,062,083	10,976,016
Hotels, Restaurants & Leisure — 5.6%		
Galaxy Entertainment Group Ltd.	4,035,000	20,873,421
Sands China Ltd. ^(b)	4,711,200	11,554,189
		<u>32,427,610</u>
Industrial Conglomerates — 6.3%		
CK Hutchison Holdings Ltd.	4,910,267	24,634,917
Jardine Matheson Holdings Ltd.	311,900	12,079,742
		<u>36,714,659</u>
Insurance — 21.7%		
AIA Group Ltd.	14,651,200	125,958,214
Machinery — 4.4%		
Techtronic Industries Co. Ltd.	2,538,647	25,792,420
Marine Transportation — 0.9%		
SITC International Holdings Co. Ltd.	3,226,000	4,871,457

Security	Shares	Value
Real Estate Management & Development — 19.3%		
CK Asset Holdings Ltd.	3,694,267	\$ 17,493,751
ESR Group Ltd. ^(a)	4,880,200	6,273,854
Hang Lung Properties Ltd.	4,323,000	5,779,688
Henderson Land Development Co. Ltd.	3,021,762	8,202,148
Hongkong Land Holdings Ltd.	2,347,900	7,562,339
New World Development Co. Ltd.	3,421,266	5,090,922
Sino Land Co. Ltd.	7,744,000	7,792,683
Sun Hung Kai Properties Ltd.	2,643,500	25,918,647
Swire Pacific Ltd., Class A.	964,000	6,247,425
Swire Properties Ltd.	2,740,200	5,321,376
Wharf Holdings Ltd. (The)	2,388,570	6,208,537
Wharf Real Estate Investment Co. Ltd.	3,301,150	10,404,502
		<u>112,295,872</u>
Retail REITs — 4.0%		
Link REIT	4,717,200	23,297,454
Total Long-Term Investments — 99.3%		
(Cost: \$856,759,467)		<u>577,180,548</u>
Short-Term Securities		
Money Market Funds — 0.1%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(d)(e)(f)}	172,458	172,545
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(d)(e)}	590,000	590,000
Total Short-Term Securities — 0.1%		
(Cost: \$762,545)		<u>762,545</u>
Total Investments — 99.4%		
(Cost: \$857,522,012)		<u>577,943,093</u>
Other Assets Less Liabilities — 0.6%		
		<u>3,604,113</u>
Net Assets — 100.0%		
		<u>\$ 581,547,206</u>

(a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(b) Non-income producing security.

(c) All or a portion of this security is on loan.

(d) Affiliate of the Fund.

(e) Annualized 7-day yield as of period end.

(f) All or a portion of this security was purchased with the cash collateral from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Hong Kong ETF

November 30, 2023

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$7,695,583	\$ —	\$(7,522,988) ^(a)	\$ (50)	\$ —	\$172,545	172,458	\$ 360 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares ...	690,000	—	(100,000) ^(a)	—	—	590,000	590,000	9,232	—
				<u>\$ (50)</u>	<u>\$ —</u>	<u>\$762,545</u>		<u>\$9,592</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI Hong Kong Index	46	12/15/23	\$ 2,463	\$ (125,345)

OTC Total Return Swaps

Reference Entity	Payment Frequency	Counterparty ^(a)	Termination Date	Net Notional	Accrued Unrealized Appreciation (Depreciation)	Net Value of Reference Entity	Gross Notional Amount Net Asset Percentage
Equity Securities Long	Monthly	Goldman Sachs Bank USA ^(b)	08/19/26	\$ 487,432	\$ (33,336) ^(c)	\$ 456,945	0.1%
	Monthly	HSBC Bank PLC ^(d)	02/10/28	897,275	(40,983) ^(e)	863,351	0.1
	Monthly	JPMorgan Chase Bank NA ^(f)	02/08/24	709,220	(33,281) ^(g)	679,809	0.1
					<u>\$ (107,600)</u>	<u>\$ 2,000,105</u>	

^(a) The Fund receives the total return on a portfolio of long positions underlying the total return swap. The Fund pays the total return on a portfolio of short positions underlying the total return swap. In addition, the Fund pays or receives a variable rate of interest, based on a specified benchmark. The benchmark and spread are determined based upon the country and/or currency of the individual underlying positions.

^(b) Amount includes \$(2,849) of net dividends and financing fees.

^(c) Amount includes \$(7,059) of net dividends, payable for referenced securities purchased and financing fees.

^(d) Amount includes \$(3,870) of net dividends, payable for referenced securities purchased and financing fees.

The following are the specified benchmarks (plus or minus a range) used in determining the variable rate of interest:

Range:	(b) 55 basis points	(d) 55 basis points	(f) 55 basis points
Benchmarks:	HKD - Overnight Index Average (HONIA)	HKD - Overnight Index Average (HONIA)	HKD - Overnight Index Average (HONIA)

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Hong Kong ETF

The following table represents the individual long positions and related values of equity securities underlying the total return swap with Goldman Sachs Bank USA as of period end, termination date August 19, 2026.

	Shares	Value	% of Basket Value
Reference Entity — Long			
Common Stocks			
Capital Markets			
Hong Kong Exchanges & Clearing Ltd.	12,900	\$456,945	100.0%
Net Value of Reference Entity — Goldman Sachs Bank USA		<u>\$456,945</u>	

The following table represents the individual long positions and related values of equity securities underlying the total return swap with JPMorgan Chase Bank NA as of period end, termination date February 8, 2024.

	Shares	Value	% of Basket Value
Reference Entity — Long			
Common Stocks			
Capital Markets			
Hong Kong Exchanges & Clearing Ltd.	19,200	\$679,809	100.0%
Net Value of Reference Entity — JPMorgan Chase Bank NA.....		<u>\$679,809</u>	

The following table represents the individual long positions and related values of equity securities underlying the total return swap with HSBC Bank PLC as of period end, termination date February 10, 2028.

	Shares	Value	% of Basket Value
Reference Entity — Long			
Common Stocks			
Capital Markets			
Hong Kong Exchanges & Clearing Ltd.	24,400	\$863,351	100.0%
Net Value of Reference Entity — HSBC Bank PLC.....		<u>\$863,351</u>	

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 6,853,016	\$570,327,532	\$ —	\$577,180,548
Short-Term Securities				
Money Market Funds	762,545	—	—	762,545
	<u>\$ 7,615,561</u>	<u>\$570,327,532</u>	<u>\$ —</u>	<u>\$577,943,093</u>

November 30, 2023

Fair Value Hierarchy as of Period End (continued)

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Derivative Financial Instruments ^(a)				
Liabilities				
Equity Contracts.....	\$ —	\$ (232,945)	\$ —	\$ (232,945)

^(a) Derivative financial instruments are swaps and futures contracts. Swaps and futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR American Depositary Receipt
 REIT Real Estate Investment Trust

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Israel ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 3.1%		
Elbit Systems Ltd.....	19,396	\$ 3,864,218
Banks — 21.3%		
Bank Hapoalim BM	924,191	7,807,900
Bank Leumi Le-Israel BM.....	1,108,796	8,311,030
FIBI Holdings Ltd.....	12,882	555,773
First International Bank Of Israel Ltd. (The).....	40,145	1,606,277
Israel Discount Bank Ltd., Class A	899,899	4,333,300
Mizrachi Tefahot Bank Ltd.	112,377	4,005,906
		26,620,186
Broadline Retail — 1.8%		
Global-e Online Ltd. (a).....	65,721	2,250,944
Capital Markets — 0.3%		
Tel Aviv Stock Exchange Ltd. (a).....	68,127	374,139
Chemicals — 2.8%		
ICL Group Ltd.....	562,819	2,835,028
Israel Corp Ltd. (a).....	2,798	701,489
		3,536,517
Communications Equipment — 0.2%		
Ituran Location and Control Ltd.....	11,016	295,669
Construction & Engineering — 2.1%		
Ashtrom Group Ltd. (b).....	29,457	419,174
Elco Ltd. (b).....	6,844	193,906
Electra Ltd./Israel	1,545	586,548
Kvutzat Acro Ltd., NVS.....	16,571	165,307
Shapir Engineering and Industry Ltd.....	103,660	619,124
Shikun & Binui Ltd. (a).....	238,267	621,059
		2,605,118
Consumer Finance — 0.5%		
Israccard Ltd.....	145,385	568,187
Consumer Staples Distribution & Retail — 1.1%		
M Yochananof & Sons Ltd.	3,653	137,082
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	6,529	368,541
Shufersal Ltd. (a).....	193,413	884,184
		1,389,807
Distributors — 0.1%		
Tadiran Group Ltd.....	2,499	147,702
Diversified REITs — 0.8%		
Reit 1 Ltd.	141,392	616,491
Sella Capital Real Estate Ltd.....	157,986	367,265
		983,756
Diversified Telecommunication Services — 1.5%		
Bezeq The Israeli Telecommunication Corp. Ltd.....	1,408,963	1,823,181
Electronic Equipment, Instruments & Components — 0.1%		
Nayax Ltd. (a).....	5,936	116,677
Food Products — 0.6%		
Mehadrin Ltd. (a).....	0	20
Strauss Group Ltd. (a).....	38,233	733,913
		733,933
Health Care Equipment & Supplies — 1.3%		
Inmode Ltd. (a).....	57,523	1,366,171
Nano-X Imaging Ltd. (a)(b).....	39,597	265,300
		1,631,471

Security	Shares	Value
Hotels, Restaurants & Leisure — 0.7%		
Fattal Holdings 1998 Ltd. (a).....	5,379	\$ 552,508
NEOGAMES SA (a).....	9,869	275,148
		827,656
Household Durables — 0.7%		
Azorim-Investment Development & Construction Co. Ltd. (a).....		
	53,104	201,338
Danya Cebus Ltd.....	5,629	146,355
Electra Consumer Products 1970 Ltd. (b).....	8,548	168,725
Maytronics Ltd.	35,998	347,061
		863,479
Independent Power and Renewable Electricity Producers — 2.6%		
Energix-Renewable Energies Ltd.....	198,832	627,972
Enlight Renewable Energy Ltd. (a).....	85,741	1,479,540
Kenon Holdings Ltd./Singapore	15,523	342,683
OPC Energy Ltd. (a).....	81,531	497,166
OY Nofar Energy Ltd. (a).....	13,019	296,204
		3,243,565
Industrial Conglomerates — 0.2%		
Arad Investment & Industrial Development Ltd.	2,812	308,490
Insurance — 2.6%		
Clal Insurance Enterprises Holdings Ltd. (a).....	45,996	677,269
Harel Insurance Investments & Financial Services Ltd.....	76,181	567,743
Menora Mivtachim Holdings Ltd.	15,824	373,032
Migdal Insurance & Financial Holdings Ltd.....	307,713	349,755
Phoenix Holdings Ltd. (The)	134,551	1,282,172
		3,249,971
IT Services — 4.3%		
Formula Systems 1985 Ltd.	7,247	433,514
Matrix IT Ltd.	25,420	474,765
One Software Technologies Ltd.	33,868	422,802
Wix.com Ltd. (a).....	39,506	4,009,859
		5,340,940
Machinery — 0.5%		
Kornit Digital Ltd. (a).....	36,506	678,647
Marine Transportation — 0.4%		
ZIM Integrated Shipping Services Ltd. (b).....	69,658	487,606
Media — 0.8%		
Perion Network Ltd. (a).....	34,222	984,388
Oil, Gas & Consumable Fuels — 2.1%		
Delek Group Ltd.....	6,732	868,058
Equital Ltd. (a).....	17,183	482,498
Naphtha Israel Petroleum Corp. Ltd.	24,240	112,731
Oil Refineries Ltd.....	1,844,605	579,475
Paz Oil Co. Ltd. (a)(b).....	7,335	628,197
		2,670,959
Personal Care Products — 0.3%		
Oddity Tech Ltd., NVS.....	11,510	392,261
Pharmaceuticals — 6.6%		
Taro Pharmaceutical Industries Ltd. (a)(b).....	6,902	248,472
Teva Pharmaceutical Industries Ltd., ADR (a).....	815,411	8,007,336
		8,255,808
Professional Services — 1.2%		
Danel Adir Yeoshua Ltd.....	3,825	307,708
Fiverr International Ltd. (a)(b).....	23,734	619,220
Hilan Ltd.	11,655	596,029
		1,522,957

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Israel ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Real Estate Management & Development — 8.2%		
AFI Properties Ltd. ^(a)	0	\$ 23
Africa Israel Residences Ltd.	4,652	242,030
Airport City Ltd. ^(a)	49,523	775,820
Alony Hetz Properties & Investments Ltd.	111,211	758,300
Amot Investments Ltd.	171,287	872,087
Aura Investments Ltd.	97,061	244,715
Azrieli Group Ltd.	30,874	1,790,771
Big Shopping Centers Ltd. ^(a)	9,842	879,738
Blue Square Real Estate Ltd.	3,957	249,143
Brack Capital Properties NV ^(a)	0	16
Electra Real Estate Ltd.	16,521	169,341
G City Ltd.	64,270	203,240
Gav-Yam Lands Corp. Ltd.	0	1
Israel Canada T.R Ltd.	99,056	245,810
Isras Investment Co. Ltd.	1,346	253,740
Mega Or Holdings Ltd.	17,343	326,422
Melison Ltd.	17,279	1,200,393
Mivne Real Estate KD Ltd.	439,335	1,155,648
Prashkovsky Investments and Construction Ltd.	5,275	111,391
Summit Real Estate Holdings Ltd.	29,645	375,670
YH Dimri Construction & Development Ltd.	5,474	354,562
		10,208,861
Semiconductors & Semiconductor Equipment — 5.0%		
Camtek Ltd./Israel ^(a)	21,147	1,365,214
Nova Ltd. ^(a)	20,956	2,665,802
Tower Semiconductor Ltd. ^(a)	80,114	2,196,489
		6,227,505
Software — 24.4%		
Cellebrite DI Ltd. ^{(a)(b)}	35,684	301,530
Check Point Software Technologies Ltd. ^(a)	68,089	9,940,994
CyberArk Software Ltd. ^(a)	30,384	6,054,620
Magic Software Enterprises Ltd.	19,443	179,486
Monday.com Ltd. ^(a)	19,318	3,474,149
Nice Ltd. ^(a)	46,073	8,745,608
Pagaya Technologies Ltd., NVS	175,195	222,498
Radware Ltd. ^{(a)(b)}	27,533	419,878
Riskified Ltd. ^(a)	63,365	254,093
Sapiens International Corp. NV	24,076	610,475
SimilarWeb Ltd. ^(a)	19,643	98,608
WalkMe Ltd. ^(a)	15,885	155,991
		30,457,930

Security	Shares	Value
Specialty Retail — 0.7%		
Delek Automotive Systems Ltd.	41,894	\$ 251,048
Fox Wizel Ltd.	6,027	385,837
Retailors Ltd.	14,193	254,129
		891,014
Technology Hardware, Storage & Peripherals — 0.3%		
Nano Dimension Ltd., ADR ^{(a)(b)}	159,249	366,273
Textiles, Apparel & Luxury Goods — 0.3%		
Delta Galil Industries Ltd. ^(b)	8,460	325,406
Wireless Telecommunication Services — 0.5%		
Cellcom Israel Ltd. ^(a)	77,375	265,332
Partner Communications Co. Ltd. ^(a)	88,072	384,938
		650,270
Total Long-Term Investments — 100.0%		
(Cost: \$160,383,408)		124,895,491
Short-Term Securities		
Money Market Funds — 1.5%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(c)(d)(e)}	1,816,335	1,817,243
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(c)(d)}	100,000	100,000
Total Short-Term Securities — 1.5%		
(Cost: \$1,916,880)		1,917,243
Total Investments — 101.5%		
(Cost: \$162,300,288)		126,812,734
Liabilities in Excess of Other Assets — (1.5)%		
		(1,859,319)
Net Assets — 100.0%		
		\$ 124,953,415

(a) Non-income producing security.
(b) All or a portion of this security is on loan.
(c) Affiliate of the Fund.
(d) Annualized 7-day yield as of period end.
(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$11,746,318	\$ —	\$(9,930,824) ^(a)	\$ 1,918	\$ (169)	\$1,817,243	1,816,335	\$30,680 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	150,000	—	(50,000) ^(a)	—	—	100,000	100,000	1,388	—
				\$ 1,918	\$ (169)	\$1,917,243		\$32,068	\$ —

(a) Represents net amount purchased (sold).

(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

November 30, 2023

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
Euro STOXX 50 Index	1	12/15/23	\$ 48	\$ 250

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 42,532,437	\$ 82,363,054	\$ —	\$124,895,491
Short-Term Securities				
Money Market Funds	1,917,243	—	—	1,917,243
	<u>\$ 44,449,680</u>	<u>\$ 82,363,054</u>	<u>\$ —</u>	<u>\$126,812,734</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ —	\$ 250	\$ —	\$ 250

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR	American Depositary Receipt
NVS	Non-Voting Shares
REIT	Real Estate Investment Trust

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Italy ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 1.7%		
Leonardo SpA	287,586	\$ 4,404,438
Automobiles — 17.6%		
Ferrari NV	61,811	22,275,297
Stellantis NV	1,091,241	23,717,460
		45,992,757
Banks — 24.9%		
Banco BPM SpA	1,271,754	7,023,963
FinecoBank Banca Fineco SpA	589,974	7,961,312
Intesa Sanpaolo SpA	7,540,505	21,736,233
Mediobanca Banca di Credito Finanziario SpA	596,515	7,002,313
UniCredit SpA	784,692	21,402,325
		65,126,146
Beverages — 2.4%		
Davide Campari-Milano NV	581,769	6,354,272
Diversified Telecommunication Services — 3.9%		
Infrastrutture Wireless Italiane SpA ^(a)	454,819	5,624,196
Telecom Italia SpA/Milano ^{(b)(c)}	16,100,823	4,672,366
		10,296,562
Electric Utilities — 15.3%		
Enel SpA	4,253,678	30,060,063
Terna - Rete Elettrica Nazionale	1,247,762	10,053,367
		40,113,430
Electrical Equipment — 3.6%		
Prismian SpA	240,749	9,286,563
Energy Equipment & Services — 3.1%		
Tenaris SA, NVS	468,485	8,082,669
Financial Services — 2.2%		
Nexi SpA ^{(a)(b)}	750,415	5,854,009
Gas Utilities — 3.6%		
Snam SpA	1,860,718	9,375,589
Health Care Equipment & Supplies — 1.6%		
DiaSorin SpA	42,747	4,051,527
Health Care Providers & Services — 2.0%		
Amplifon SpA	171,032	5,316,038

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$1,720,732	\$2,558,470 ^(a)	\$ —	\$ (290)	\$ 440	\$4,279,352	4,277,213	\$ 1,656 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares ..	140,000	110,000 ^(a)	—	—	—	250,000	250,000	1,313	—
				\$ (290)	\$ 440	\$4,529,352		\$ 2,969	\$ —

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

November 30, 2023

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
FTSE/MIB Index.....	7	12/15/23	\$ 1,137	\$ 6,767

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 4,672,366	\$256,115,513	\$ —	\$260,787,879
Short-Term Securities				
Money Market Funds	4,529,352	—	—	4,529,352
	<u>\$ 9,201,718</u>	<u>\$256,115,513</u>	<u>\$ —</u>	<u>\$265,317,231</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts.....	\$ —	\$ 6,767	\$ —	\$ 6,767

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Japan ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Air Freight & Logistics — 0.4%		
Nippon Express Holdings Inc.	271,200	\$ 14,794,024
SG Holdings Co. Ltd.	1,192,500	17,202,565
Yamato Holdings Co. Ltd.	995,000	17,663,895
		49,660,484
Automobile Components — 1.9%		
Aisin Corp.	551,400	20,365,002
Bridgestone Corp.	2,136,800	88,198,133
Denso Corp.	6,487,400	101,811,506
Koito Manufacturing Co. Ltd.	722,100	10,929,817
Sumitomo Electric Industries Ltd.	2,674,100	33,209,245
		254,513,703
Automobiles — 8.7%		
Honda Motor Co. Ltd.	17,286,700	176,824,540
Isuzu Motors Ltd.	2,182,100	28,967,818
Mazda Motor Corp.	2,128,000	22,913,506
Nissan Motor Co. Ltd.	8,687,600	34,484,023
Subaru Corp.	2,302,800	41,080,285
Suzuki Motor Corp.	1,378,500	56,331,716
Toyota Motor Corp.	39,687,100	753,493,071
Yamaha Motor Co. Ltd.	1,114,100	28,560,428
		1,142,655,387
Banks — 7.1%		
Chiba Bank Ltd. (The)	1,983,800	14,886,400
Concordia Financial Group Ltd.	3,966,400	18,668,033
Japan Post Bank Co. Ltd.	5,415,400	53,410,357
Mitsubishi UFJ Financial Group Inc.	42,734,180	364,123,754
Mizuho Financial Group Inc.	9,027,758	153,198,103
Resona Holdings Inc.	7,943,600	41,378,627
Shizuoka Financial Group Inc., NVS.	1,751,800	14,190,159
Sumitomo Mitsui Financial Group Inc.	4,755,300	233,948,642
Sumitomo Mitsui Trust Holdings Inc.	1,226,132	46,146,195
		939,950,270
Beverages — 0.9%		
Asahi Group Holdings Ltd.	1,802,500	66,734,865
Kirin Holdings Co. Ltd.	2,907,500	41,101,968
Suntory Beverage & Food Ltd.	520,400	16,385,045
		124,221,878
Broadline Retail — 0.4%		
Pan Pacific International Holdings Corp.	1,425,100	30,873,979
Rakuten Group Inc.	5,605,100	22,150,765
		53,024,744
Building Products — 1.4%		
AGC Inc.	723,500	26,285,443
Daikin Industries Ltd.	987,300	147,423,053
TOTO Ltd.	496,800	12,741,690
		186,450,186
Capital Markets — 1.0%		
Daiwa Securities Group Inc.	4,992,200	32,278,412
Japan Exchange Group Inc.	1,879,200	38,358,826
Nomura Holdings Inc.	11,247,300	46,059,797
SBI Holdings Inc.	923,510	20,034,481
		136,731,516
Chemicals — 3.8%		
Asahi Kasei Corp.	4,695,000	32,597,349
JSR Corp.	662,900	18,255,676
Mitsubishi Chemical Group Corp.	4,791,600	31,419,453
Mitsui Chemicals Inc.	638,900	18,756,549
Nippon Paint Holdings Co. Ltd.	3,548,600	26,452,971

Security	Shares	Value
Chemicals (continued)		
Nippon Sanso Holdings Corp.	648,300	\$ 17,039,868
Nissan Chemical Corp.	470,000	17,153,572
Nitto Denko Corp.	537,200	38,176,409
Shin-Etsu Chemical Co. Ltd.	6,817,600	240,318,059
Sumitomo Chemical Co. Ltd.	5,269,200	13,455,318
Toray Industries Inc.	5,189,800	26,907,921
Tosoh Corp.	973,300	12,948,574
		493,481,719
Commercial Services & Supplies — 0.7%		
Dai Nippon Printing Co. Ltd.	765,600	21,503,435
Secom Co. Ltd.	785,800	54,621,121
Toppan Inc.	922,600	21,604,847
		97,729,403
Construction & Engineering — 0.6%		
Kajima Corp.	1,582,800	25,022,249
Obayashi Corp.	2,430,200	20,503,146
Shimizu Corp.	1,948,200	12,806,257
Taisei Corp.	635,800	21,620,914
		79,952,566
Consumer Staples Distribution & Retail — 1.5%		
Aeon Co. Ltd.	2,447,300	50,618,555
Kobe Bussan Co. Ltd.	563,200	14,809,324
MatsukiyoCocokara & Co.	1,284,100	22,183,687
Seven & i Holdings Co. Ltd.	2,819,780	108,271,688
		195,883,254
Diversified REITs — 0.4%		
Daiwa House REIT Investment Corp.	8,682	15,459,928
Kenedix Office Investment Corp.	15,504	17,757,391
Nomura Real Estate Master Fund Inc.	15,882	18,191,113
		51,408,432
Diversified Telecommunication Services — 1.0%		
Nippon Telegraph & Telephone Corp.	111,828,800	130,867,116
Electric Utilities — 0.7%		
Chubu Electric Power Co. Inc.	2,411,200	29,789,005
Kansai Electric Power Co. Inc. (The)	2,634,800	35,181,083
Tokyo Electric Power Co. Holdings Inc. ^(a)	5,713,400	24,404,026
		89,374,114
Electrical Equipment — 1.4%		
Fuji Electric Co. Ltd.	474,900	19,928,282
Mitsubishi Electric Corp.	7,232,100	97,965,685
Nidec Corp.	1,562,100	59,232,150
		177,126,117
Electronic Equipment, Instruments & Components — 5.4%		
Azbil Corp.	430,200	13,894,309
Hamamatsu Photonics KK	525,100	20,762,562
Hirose Electric Co. Ltd.	115,458	12,932,501
Ibiden Co. Ltd.	421,700	20,161,274
Keyence Corp.	728,104	311,785,350
Kyocera Corp.	1,201,200	66,516,086
Murata Manufacturing Co. Ltd.	6,449,400	125,326,127
Omron Corp.	656,100	27,507,097
Shimadzu Corp.	886,400	22,994,203
TDK Corp.	1,454,900	67,701,083
Yokogawa Electric Corp.	851,300	16,154,341
		705,734,933
Entertainment — 2.1%		
Capcom Co. Ltd.	648,300	21,757,622
Koei Tecmo Holdings Co. Ltd.	436,720	5,331,357
Konami Group Corp.	375,900	18,590,058

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Japan ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Entertainment (continued)		
Nexon Co. Ltd.	1,280,500	\$ 27,669,907
Nintendo Co. Ltd.	3,888,200	181,238,371
Square Enix Holdings Co. Ltd.	321,000	11,136,673
Toho Co. Ltd.	419,000	14,520,683
		280,244,671
Financial Services — 0.8%		
Mitsubishi HC Capital Inc.	3,019,400	19,695,632
ORIX Corp.	4,390,200	80,204,666
		99,900,298
Food Products — 1.2%		
Ajinomoto Co. Inc.	1,669,900	62,342,504
Kikkoman Corp.	507,900	31,192,325
MEIJI Holdings Co. Ltd.	878,612	20,352,582
Nissin Foods Holdings Co. Ltd.	250,200	24,854,273
Yakult Honsha Co. Ltd.	952,500	21,296,151
		160,037,835
Gas Utilities — 0.5%		
Osaka Gas Co. Ltd.	1,403,400	27,349,923
Tokyo Gas Co. Ltd.	1,383,400	32,074,318
		59,424,241
Ground Transportation — 2.1%		
Central Japan Railway Co.	2,697,200	64,706,248
East Japan Railway Co.	1,131,500	61,115,714
Hankyu Hanshin Holdings Inc.	856,500	25,893,548
Keisei Electric Railway Co. Ltd.	483,900	19,492,021
Kintetsu Group Holdings Co. Ltd.	677,900	18,982,138
Odakyu Electric Railway Co. Ltd.	1,172,200	16,470,946
Tobu Railway Co. Ltd.	706,700	17,463,884
Tokyu Corp.	1,870,800	21,942,503
West Japan Railway Co.	821,500	32,467,735
		278,534,737
Health Care Equipment & Supplies — 2.6%		
Asahi Intecc Co. Ltd.	813,200	15,776,673
Hoya Corp.	1,325,100	149,042,459
Olympus Corp.	4,501,600	66,081,666
Systemex Corp.	628,000	34,738,862
Terumo Corp.	2,518,300	80,402,994
		346,042,654
Health Care Technology — 0.2%		
M3 Inc.	1,651,700	27,257,299
Hotels, Restaurants & Leisure — 1.3%		
McDonald's Holdings Co. Japan Ltd.	323,400	13,766,707
Oriental Land Co. Ltd.	4,083,200	138,702,968
Zensho Holdings Co. Ltd.	347,000	19,248,104
		171,717,779
Household Durables — 4.4%		
Iida Group Holdings Co. Ltd.	588,780	8,830,413
Open House Group Co. Ltd.	290,900	8,124,356
Panasonic Holdings Corp.	8,266,315	85,176,979
Sekisui Chemical Co. Ltd.	1,439,400	20,457,276
Sekisui House Ltd.	2,232,600	45,713,320
Sharp Corp. (a)	973,600	6,083,922
Sony Group Corp.	4,719,500	405,834,614
		580,220,880
Household Products — 0.4%		
Unicharm Corp.	1,510,200	48,529,728
Industrial Conglomerates — 2.0%		
Hikari Tsushin Inc.	75,900	11,771,808
Hitachi Ltd.	3,469,800	241,259,620

Security	Shares	Value
Industrial Conglomerates (continued)		
Toshiba Corp. (a)	321,863	\$ 9,985,847
		263,017,275
Industrial REITs — 0.3%		
GLP J-REIT	17,511	16,521,015
Nippon Prologis REIT Inc.	8,531	16,146,527
		32,667,542
Insurance — 3.5%		
Dai-ichi Life Holdings Inc.	3,519,300	73,777,201
Japan Post Holdings Co. Ltd.	7,771,600	68,664,482
Japan Post Insurance Co. Ltd.	717,000	13,477,250
MS&AD Insurance Group Holdings Inc.	1,604,940	60,428,209
Sompo Holdings Inc.	1,106,050	50,738,278
T&D Holdings Inc.	1,873,600	27,877,534
Tokio Marine Holdings Inc.	6,744,700	167,013,171
		461,976,125
Interactive Media & Services — 0.2%		
Z Holdings Corp.	10,000,300	28,966,459
IT Services — 2.3%		
Fujitsu Ltd.	658,800	93,803,658
NEC Corp.	919,000	51,221,274
Nomura Research Institute Ltd.	1,445,312	40,471,222
NTT Data Corp.	2,361,900	28,697,838
Obic Co. Ltd.	260,900	39,916,277
Otsuka Corp.	426,600	17,380,446
SCSK Corp.	585,900	10,773,740
TIS Inc.	823,300	17,371,695
		299,636,150
Leisure Products — 0.8%		
Bandai Namco Holdings Inc.	2,243,194	44,606,450
Shimano Inc.	287,800	44,067,406
Yamaha Corp.	490,700	11,473,897
		100,147,753
Machinery — 4.6%		
Daifuku Co. Ltd.	1,137,200	21,422,954
FANUC Corp.	3,566,200	99,018,627
Hitachi Construction Machinery Co. Ltd.	402,500	10,493,969
Hoshizaki Corp.	404,400	12,878,973
Komatsu Ltd.	3,462,200	88,559,875
Kubota Corp.	3,754,000	53,917,654
Makita Corp.	838,300	22,163,716
MINEBEA MITSUMI Inc.	1,358,600	25,886,591
MISUMI Group Inc.	1,065,600	17,301,239
Mitsubishi Heavy Industries Ltd.	1,199,400	67,381,777
SMC Corp.	214,300	107,943,770
Toyota Industries Corp.	548,700	47,191,119
Yaskawa Electric Corp.	898,300	34,465,129
		608,625,393
Marine Transportation — 0.8%		
Kawasaki Kisen Kaisha Ltd.	516,000	18,147,603
Mitsui OSK Lines Ltd.	1,287,400	35,398,004
Nippon Yusen KK.	1,813,800	48,853,464
		102,399,071
Media — 0.2%		
Dentsu Group Inc.	758,300	20,426,122
Metals & Mining — 1.0%		
JFE Holdings Inc.	2,153,750	31,813,405
Nippon Steel Corp.	3,200,870	74,951,306
Sumitomo Metal Mining Co. Ltd.	925,100	26,740,387
		133,505,098

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Japan ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Office REITs — 0.3%		
Japan Real Estate Investment Corp.....	4,792	\$ 18,601,217
Nippon Building Fund Inc.....	5,729	24,021,519
		<u>42,622,736</u>
Oil, Gas & Consumable Fuels — 0.9%		
ENEOS Holdings Inc.....	10,782,595	42,439,918
Idemitsu Kosan Co. Ltd.....	724,529	19,763,867
Inpex Corp.....	3,632,600	50,116,892
		<u>112,320,677</u>
Paper & Forest Products — 0.1%		
Oji Holdings Corp.....	3,226,800	11,987,698
Passenger Airlines — 0.2%		
ANA Holdings Inc. ^(a)	598,100	12,341,995
Japan Airlines Co. Ltd.....	539,900	10,219,005
		<u>22,561,000</u>
Personal Care Products — 0.9%		
Kao Corp.....	1,743,600	66,802,539
Kose Corp.....	124,800	8,829,353
Shiseido Co. Ltd.....	1,497,000	40,102,429
		<u>115,734,321</u>
Pharmaceuticals — 5.5%		
Astellas Pharma Inc.....	6,772,450	82,541,705
Chugai Pharmaceutical Co. Ltd.....	2,513,500	88,768,708
Daiichi Sankyo Co. Ltd.....	6,922,207	187,571,920
Eisai Co. Ltd.....	943,400	48,991,847
Kyowa Kirin Co. Ltd.....	1,010,400	16,703,022
Ono Pharmaceutical Co. Ltd.....	1,452,300	26,757,191
Otsuka Holdings Co. Ltd.....	1,565,700	60,397,533
Shionogi & Co. Ltd.....	977,800	46,104,767
Takeda Pharmaceutical Co. Ltd.....	5,921,800	167,870,768
		<u>725,707,461</u>
Professional Services — 1.6%		
BayCurrent Consulting Inc.....	494,400	16,590,359
Recruit Holdings Co. Ltd.....	5,394,900	199,365,399
		<u>215,955,758</u>
Real Estate Management & Development — 2.1%		
Daito Trust Construction Co. Ltd.....	232,100	25,566,939
Daiwa House Industry Co. Ltd.....	2,220,800	63,102,750
Hulic Co. Ltd.....	1,436,900	14,269,173
Mitsubishi Estate Co. Ltd.....	4,212,600	56,947,908
Mitsui Fudosan Co. Ltd.....	3,330,900	78,300,495
Nomura Real Estate Holdings Inc.....	411,200	10,027,692
Sumitomo Realty & Development Co. Ltd.....	1,069,000	30,233,747
		<u>278,448,704</u>
Retail REITs — 0.1%		
Japan Metropolitan Fund Invest.....	26,156	17,405,641
Semiconductors & Semiconductor Equipment — 4.9%		
Advantest Corp.....	2,867,200	89,090,205
Disco Corp.....	344,700	74,784,053
Lasertec Corp.....	282,300	63,047,880
Renesas Electronics Corp. ^(a)	5,497,000	95,806,911
Rohm Co. Ltd.....	1,233,500	23,568,038
SUMCO Corp.....	1,310,500	19,607,509
Tokyo Electron Ltd.....	1,765,056	283,558,911
		<u>649,463,507</u>

Security	Shares	Value
Software — 0.3%		
Oracle Corp. Japan.....	144,200	\$ 11,104,721
Trend Micro Inc.....	500,700	25,452,020
		<u>36,556,741</u>
Specialty Retail — 1.7%		
Fast Retailing Co. Ltd.....	655,000	166,400,266
Nitori Holdings Co. Ltd.....	299,800	34,355,915
USS Co. Ltd.....	769,400	15,044,994
ZOZO Inc.....	524,800	11,078,385
		<u>226,879,560</u>
Technology Hardware, Storage & Peripherals — 1.7%		
Brother Industries Ltd.....	868,200	14,658,406
Canon Inc.....	3,743,650	96,453,464
FUJIFILM Holdings Corp.....	1,396,500	81,779,643
Ricoh Co. Ltd.....	2,053,000	16,776,044
Seiko Epson Corp.....	1,080,700	16,051,333
		<u>225,718,890</u>
Tobacco — 0.9%		
Japan Tobacco Inc.....	4,490,900	115,482,334
Trading Companies & Distributors — 5.9%		
ITOCHU Corp.....	4,448,500	172,946,148
Marubeni Corp.....	5,359,800	83,762,388
Mitsubishi Corp.....	4,303,700	200,673,969
Mitsui & Co. Ltd.....	4,843,700	176,635,166
MonotaRO Co. Ltd.....	938,900	9,436,973
Sumitomo Corp.....	3,890,700	81,573,729
Toyota Tsusho Corp.....	795,000	44,055,119
		<u>769,083,492</u>
Wireless Telecommunication Services — 3.5%		
KDDI Corp.....	5,601,500	174,979,992
SoftBank Corp.....	10,760,000	130,765,371
SoftBank Group Corp.....	3,850,900	156,044,599
		<u>461,789,962</u>
Total Long-Term Investments — 99.2%		
(Cost: \$14,102,947,330).....		<u>13,039,761,414</u>
Short-Term Securities		
Money Market Funds — 0.0%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(b)(c)}	5,120,000	5,120,000
Total Short-Term Securities — 0.0%		
(Cost: \$5,120,000).....		<u>5,120,000</u>
Total Investments — 99.2%		
(Cost: \$14,108,067,330).....		<u>13,044,881,414</u>
Other Assets Less Liabilities — 0.8%		
		<u>107,675,510</u>
Net Assets — 100.0%		
		<u>\$ 13,152,556,924</u>

^(a) Non-income producing security.

^(b) Affiliate of the Fund.

^(c) Annualized 7-day yield as of period end.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Japan ETF

November 30, 2023

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares ^(a)	\$3,594,331	\$ —	\$(3,594,573) ^(b)	\$ 242	\$ —	\$ —	—	\$ 6,334 ^(c)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	6,640,000	—	(1,520,000) ^(b)	—	—	5,120,000	5,120,000	52,386	—
				<u>\$ 242</u>	<u>\$ —</u>	<u>\$5,120,000</u>		<u>\$58,720</u>	<u>\$ —</u>

^(a) As of period end, the entity is no longer held.

^(b) Represents net amount purchased (sold).

^(c) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
TOPIX Index	693	12/07/23	\$111,344	\$ 2,243,841

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ —	\$13,039,761,414	\$ —	\$13,039,761,414
Short-Term Securities				
Money Market Funds	5,120,000	—	—	5,120,000
	<u>\$ 5,120,000</u>	<u>\$13,039,761,414</u>	<u>\$ —</u>	<u>\$13,044,881,414</u>

November 30, 2023

Fair Value Hierarchy as of Period End (continued)

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ —	\$ 2,243,841	\$ —	\$ 2,243,841

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares
 REIT Real Estate Investment Trust

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Japan Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 0.0%		
Ispace Inc., NVS ^(a)	3,200	\$ 18,532
Air Freight & Logistics — 0.6%		
AZ-COM MARUWA Holdings Inc.	4,800	48,762
Hamakyorex Co. Ltd.	1,600	43,226
Konoike Transport Co. Ltd.	3,200	42,650
Mitsui-Soko Holdings Co. Ltd.	3,200	104,617
Sankyu Inc.	6,400	218,312
SBS Holdings Inc.	1,600	27,093
Senko Group Holdings Co. Ltd.	14,400	102,856
Trancom Co. Ltd.	1,600	81,650
		669,166
Automobile Components — 3.4%		
Eagle Industry Co. Ltd.	3,200	35,882
Exedy Corp.	3,200	55,177
FCC Co. Ltd.	4,800	59,339
G-Tekt Corp.	3,200	37,753
JTEKT Corp.	25,600	235,237
KYB Corp.	1,600	51,524
Musashi Seimitsu Industry Co. Ltd.	6,400	70,033
NHK Spring Co. Ltd.	25,600	195,184
Nifco Inc./Japan	9,600	234,824
Nippon Seiki Co. Ltd.	6,400	54,507
Niterra Co. Ltd.	20,800	483,744
NOK Corp.	9,600	122,568
Pacific Industrial Co. Ltd.	4,800	45,435
Piolax Inc.	3,200	49,052
Seiren Co. Ltd.	6,400	100,452
Shoei Co. Ltd.	6,400	85,813
Stanley Electric Co. Ltd.	17,600	325,562
Sumitomo Riko Co. Ltd.	4,800	33,571
Sumitomo Rubber Industries Ltd.	22,400	259,472
Tokai Rika Co. Ltd.	6,400	107,391
Topre Corp.	4,800	65,174
Toyo Tire Corp.	16,000	266,174
Toyoda Gosei Co. Ltd.	8,000	160,516
Toyota Boshoku Corp.	11,200	193,706
TS Tech Co. Ltd.	11,200	138,434
Yokohama Rubber Co. Ltd. (The)	16,000	356,462
		3,822,986
Automobiles — 0.3%		
Mitsubishi Motors Corp.	88,000	289,040
Nissan Shatai Co. Ltd.	8,000	48,496
		337,536
Banks — 5.1%		
77 Bank Ltd. (The)	6,400	149,010
Aichi Financial Group Inc., NVS	4,800	76,242
Aozora Bank Ltd. ^(a)	15,400	316,772
Awa Bank Ltd. (The)	4,800	81,069
Bank of Nagoya Ltd. (The)	1,600	60,003
Chugin Financial Group Inc., NVS	20,800	148,948
Daishi Hokuetsu Financial Group Inc.	4,800	128,223
Fukuoka Financial Group Inc.	20,800	485,022
Gunma Bank Ltd. (The)	41,600	210,747
Hachijuni Bank Ltd. (The)	49,600	269,212
Hirogin Holdings Inc.	32,000	201,014
Hokkoku Financial Holdings Inc.	3,200	98,113
Hokuhoku Financial Group Inc.	14,400	153,144
Hyakugo Bank Ltd. (The)	27,200	99,734
Iyogin Holdings Inc., NVS	35,200	227,886

Security	Shares	Value
Banks (continued)		
Juroku Financial Group Inc.	3,200	\$ 82,923
Keiyo Bank Ltd. (The)	12,800	60,792
Kiyo Bank Ltd. (The)	8,000	86,171
Kyoto Financial Group Inc.	8,000	479,539
Kyushu Financial Group Inc.	43,200	243,952
Mebuki Financial Group Inc.	129,600	391,018
Musashino Bank Ltd. (The)	3,200	61,935
Nanto Bank Ltd. (The)	3,200	53,862
Nishi-Nippon Financial Holdings Inc.	16,000	177,208
North Pacific Bank Ltd.	35,200	87,118
Ogaki Kyoritsu Bank Ltd. (The)	4,800	61,641
Okinawa Financial Group Inc.	1,600	25,951
Rakuten Bank Ltd., NVS ^(b)	9,600	165,641
San-In Godo Bank Ltd. (The)	17,600	114,147
SBI Sumishin Net Bank Ltd., NVS ^(a)	6,400	71,862
Senshu Ikeda Holdings Inc.	27,200	62,744
Seven Bank Ltd.	76,800	155,888
Shiga Bank Ltd. (The)	4,800	121,639
Suruga Bank Ltd.	20,800	105,776
Toho Bank Ltd. (The)	22,400	44,085
Tokyo Kiraboshi Financial Group Inc.	3,200	93,356
TOMONY Holdings Inc.	17,600	58,432
Yamaguchi Financial Group Inc.	22,400	197,286
		5,708,105
Beverages — 0.8%		
Coca-Cola Bottlers Japan Holdings Inc.	17,600	241,330
Ito En Ltd.	6,400	195,001
Sapporo Holdings Ltd. ^(a)	8,000	312,424
Takara Holdings Inc.	19,200	158,009
		906,764
Biotechnology — 0.3%		
GNI Group Ltd. ^{(a)(b)}	5,797	132,565
PeptiDream Inc. ^(b)	12,800	109,234
Pharma Foods International Co. Ltd.	3,200	27,761
SanBio Co. Ltd. ^(b)	6,400	22,137
Takara Bio Inc.	6,400	52,920
		344,617
Broadline Retail — 2.0%		
ASKUL Corp.	4,800	70,078
Belluna Co. Ltd.	6,400	27,078
Isetan Mitsukoshi Holdings Ltd.	44,800	506,578
Izumi Co. Ltd.	4,800	114,684
J Front Retailing Co. Ltd.	32,000	293,134
Kintetsu Department Store Co. Ltd.	1,600	28,537
Mercari Inc. ^(b)	14,400	275,053
Ryohin Keikaku Co. Ltd.	33,600	531,055
Seria Co. Ltd.	6,400	103,059
Takashimaya Co. Ltd.	19,200	258,693
		2,207,949
Building Products — 1.3%		
Bunka Shutter Co. Ltd.	4,800	44,813
Central Glass Co. Ltd.	3,200	58,912
Lixil Corp.	38,400	467,632
Nichias Corp.	6,400	136,650
Nichiha Corp.	3,200	60,192
Nitto Boseki Co. Ltd.	3,200	97,220
Noritz Corp.	3,200	32,423
Sanwa Holdings Corp.	24,000	344,917
Sekisui Jushi Corp.	3,200	54,289
Takara Standard Co. Ltd.	4,800	57,651

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Japan Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Building Products (continued)		
Takasago Thermal Engineering Co. Ltd.	4,800	\$ 97,408
		1,452,107
Capital Markets — 0.6%		
GMO Financial Holdings Inc.	4,800	23,518
JAFCO Group Co. Ltd.	6,400	73,654
M&A Capital Partners Co. Ltd.	1,600	24,501
M&A Research Institute Inc., NVS ^(b)	3,500	89,953
Matsui Securities Co. Ltd. ^(a)	14,400	72,211
Monex Group Inc.	24,000	107,458
Okasan Securities Group Inc.	19,200	92,721
SPARX Group Co. Ltd.	3,200	32,218
Strike Co. Ltd.	1,600	41,985
Tokai Tokyo Financial Holdings Inc.	24,000	89,790
WealthNavi Inc. ^{(a)(b)}	4,800	55,909
		703,918
Chemicals — 6.6%		
ADEKA Corp.	9,600	186,464
Aica Kogyo Co. Ltd.	6,400	143,911
Air Water Inc.	24,000	314,923
Asahi Yukizai Corp.	1,600	45,821
C Uyemura & Co. Ltd.	1,600	114,690
C.I. Takiron Corp.	6,400	25,466
Chugoku Marine Paints Ltd.	4,800	50,012
Daicel Corp.	30,400	292,203
Denka Co. Ltd.	11,200	200,444
DIC Corp.	9,600	158,008
Fujimi Inc.	6,700	132,540
Fujimori Kogyo Co. Ltd.	1,600	42,028
Fuso Chemical Co. Ltd.	3,200	94,842
JCU Corp.	3,200	85,434
Kaneka Corp.	6,400	160,864
Kansai Paint Co. Ltd.	24,000	364,146
Kanto Denka Kogyo Co. Ltd.	4,800	26,978
KeePer Technical Laboratory Co. Ltd.	1,600	63,588
KH Neochem Co. Ltd.	4,800	74,367
Konishi Co. Ltd.	3,200	55,955
Kumiai Chemical Industry Co. Ltd.	9,649	71,055
Kuraray Co. Ltd.	36,800	374,498
Kureha Corp.	2,000	117,043
Lintec Corp.	4,800	80,971
Mitsubishi Gas Chemical Co. Inc.	20,800	329,227
Nihon Parkerizing Co. Ltd.	11,200	87,562
Nippon Kayaku Co. Ltd.	17,600	160,661
Nippon Pillar Packing Co. Ltd.	1,600	49,806
Nippon Shokubai Co. Ltd.	3,200	115,777
Nippon Soda Co. Ltd.	3,200	115,503
NOF Corp.	8,000	369,747
Okamoto Industries Inc.	1,600	58,931
Osaka Organic Chemical Industry Ltd.	1,600	28,892
Osaka Soda Co. Ltd.	1,600	105,396
Sakata INX Corp.	4,800	42,505
Sanyo Chemical Industries Ltd.	1,600	46,299
Shikoku Chemicals Corp.	3,200	37,766
Shin-Etsu Polymer Co. Ltd.	4,800	46,397
Showa Denko KK	22,400	419,038
Sumitomo Bakelite Co. Ltd.	4,800	229,534
T Hasegawa Co. Ltd.	4,800	104,611
Taiyo Holdings Co. Ltd.	4,800	97,082
Takasago International Corp.	1,600	37,983
Teijin Ltd.	24,000	218,344
Tenma Corp.	1,600	25,274

Security	Shares	Value
Chemicals (continued)		
Toagosei Co. Ltd.	12,800	\$ 117,812
Tokai Carbon Co. Ltd.	27,200	201,506
Tokuyama Corp.	8,000	130,044
Tokyo Ohka Kogyo Co. Ltd.	4,800	296,902
Toyo Gosei Co. Ltd.	400	18,096
Toyo Ink SC Holdings Co. Ltd.	4,800	86,551
Toyobo Co. Ltd.	11,200	79,650
UBE Corp.	11,200	175,926
W-Scope Corp. ^{(a)(b)}	6,400	39,826
Zeon Corp.	17,600	163,693
		7,312,592
Commercial Services & Supplies — 1.7%		
Aeon Delight Co. Ltd.	3,200	75,961
Daiei Kankyo Co. Ltd.	4,800	75,282
Daiseki Co. Ltd.	4,812	127,477
Duskin Co. Ltd.	4,800	105,682
Japan Elevator Service Holdings Co. Ltd.	9,600	152,534
Kokuyo Co. Ltd.	11,200	174,480
Kosaido Holdings Co. Ltd.	8,000	34,361
Matsuda Sangyo Co. Ltd.	1,660	28,694
Mitsubishi Pencil Co. Ltd.	3,200	40,798
Nippon Kanzai Holdings Co. Ltd.	3,200	53,805
Nippon Parking Development Co. Ltd.	25,600	35,230
Okamura Corp.	8,000	115,595
Park24 Co. Ltd. ^(b)	17,600	214,470
Pilot Corp.	3,200	96,739
Prestige International Inc.	12,800	56,341
Raksul Inc. ^(b)	6,400	61,713
Sato Holdings Corp.	3,200	44,092
Sohgo Security Services Co. Ltd.	51,200	296,432
TRE Holdings Corp.	6,400	48,610
		1,838,296
Construction & Engineering — 3.6%		
Chiyoda Corp. ^{(a)(b)}	20,800	49,578
Chudenko Corp.	3,200	52,569
COMSYS Holdings Corp.	14,400	311,840
EXEO Group Inc.	12,800	269,410
Hazama Ando Corp.	20,800	153,732
INFRONEER Holdings Inc.	24,040	253,923
JDC Corp.	4,800	19,129
JGC Holdings Corp.	28,800	324,529
Kandenko Co. Ltd.	14,400	129,558
Kinden Corp.	16,000	240,323
Kumagai Gumi Co. Ltd.	4,800	110,291
Kyudenko Corp.	6,400	201,936
MIRAIT ONE corp.	12,800	159,676
Nippon Densetsu Kogyo Co. Ltd.	4,800	65,850
Nippon Road Co. Ltd. (The)	3,500	44,903
Nishimatsu Construction Co. Ltd.	4,800	126,878
Okumura Corp.	3,200	97,708
Penta-Ocean Construction Co. Ltd.	35,200	193,258
Raito Kogyo Co. Ltd.	4,800	64,236
Raiznext Corp.	3,200	30,054
Sanki Engineering Co. Ltd.	4,800	56,733
SHO-BOND Holdings Co. Ltd.	4,800	195,551
Sumitomo Densetsu Co. Ltd.	1,600	27,678
Sumitomo Mitsui Construction Co. Ltd.	17,600	47,291
Taihei Dengyo Kaisha Ltd.	1,600	41,921
Taikisha Ltd.	3,200	91,583
Takamatsu Construction Group Co. Ltd.	1,600	28,521
Toa Corp.	1,600	38,681

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Security	Shares	Value
Construction & Engineering (continued)		
Toda Corp.	30,400	\$ 173,684
Toenec Corp.	1,600	45,928
Tokyu Construction Co. Ltd.	11,240	59,901
Totetsu Kogyo Co. Ltd.	3,200	62,878
Toyo Construction Co. Ltd.	6,400	57,535
Yokogawa Bridge Holdings Corp.	4,800	88,480
Yurtec Corp.	4,800	32,598
		3,948,344
Construction Materials — 0.4%		
Maeda Kosen Co. Ltd.	1,600	31,993
Mitani Sekisan Co. Ltd.	1,600	47,567
Sumitomo Osaka Cement Co. Ltd.	4,800	117,135
Taiheiyo Cement Corp.	16,000	300,725
		497,420
Consumer Finance — 1.0%		
AEON Financial Service Co. Ltd.	14,400	123,387
Aiful Corp.	43,200	110,721
Credit Saison Co. Ltd.	19,200	323,854
J Trust Co. Ltd.	9,600	30,901
Jaccs Co. Ltd.	3,200	116,178
Marui Group Co. Ltd.	24,000	383,865
Orient Corp.	6,700	48,957
		1,137,863
Consumer Staples Distribution & Retail — 3.2%		
Aeon Hokkaido Corp.	4,800	28,930
Ain Holdings Inc.	3,200	97,426
Arcs Co. Ltd.	4,800	88,151
Axial Retailing Inc.	1,600	42,116
Belc Co. Ltd.	1,600	68,898
Cawachi Ltd.	1,600	27,556
Cosmos Pharmaceutical Corp.	3,200	337,764
Create SD Holdings Co. Ltd.	3,200	66,137
Daikokutenbussan Co. Ltd.	500	20,857
Fuji Co. Ltd./Ehime.	3,200	40,523
G-7 Holdings Inc.	3,200	26,024
Genky DrugStores Co. Ltd.	1,600	55,016
H2O Retailing Corp.	12,835	142,845
Heiwado Co. Ltd.	3,200	50,195
Inageya Co. Ltd.	3,200	32,429
Kato Sangyo Co. Ltd.	3,200	101,276
Kusuri no Aoki Holdings Co. Ltd.	6,000	138,804
Lawson Inc.	6,400	316,029
Life Corp.	3,200	73,583
Maxvalu Tokai Co. Ltd.	1,600	32,226
Mitsubishi Shokuhin Co. Ltd.	1,600	52,595
Oisix ra daichi Inc. ^{(a)(b)}	3,200	30,084
Retail Partners Co. Ltd.	3,200	38,461
San-A Co. Ltd.	3,200	99,314
Shoei Foods Corp.	1,600	48,819
Sugi Holdings Co. Ltd.	4,800	208,039
Sundrug Co. Ltd.	9,600	290,061
Tsuruha Holdings Inc.	4,800	403,228
United Super Markets Holdings Inc.	8,000	54,604
Valor Holdings Co. Ltd.	4,800	76,833
Welcia Holdings Co. Ltd.	12,800	223,089
Yaoko Co. Ltd.	3,200	174,394
Yokorei Co. Ltd.	6,400	48,014
		3,534,320
Containers & Packaging — 0.6%		
FP Corp.	6,500	122,622
Fuji Seal International Inc.	4,800	54,415

Security	Shares	Value
Containers & Packaging (continued)		
Rengo Co. Ltd.	25,600	\$ 161,924
Toyo Seikan Group Holdings Ltd.	17,600	273,482
		612,443
Distributors — 0.2%		
Arata Corp.	1,600	67,633
Doshisha Co. Ltd.	3,200	45,696
PALTAC Corp.	3,200	103,075
		216,404
Diversified Consumer Services — 0.2%		
Benesse Holdings Inc.	9,600	169,139
LITALICO Inc.	3,200	46,198
Riso Kyoiku Co. Ltd.	14,400	23,394
		238,731
Diversified REITs — 1.9%		
Activia Properties Inc.	96	263,448
Hankyu Hanshin REIT Inc.	80	76,333
Heiwa Real Estate REIT Inc.	128	117,050
Hulic REIT Inc.	176	184,301
Mori Trust REIT Inc.	341	169,652
NIPPON REIT Investment Corp.	64	151,224
NTT UD REIT Investment Corp.	192	165,188
Sekisui House REIT Inc.	560	320,262
Star Asia Investment Corp.	288	112,153
Takara Leben Real Estate Investment Corp.	96	65,774
Tokyu REIT Inc.	112	136,373
United Urban Investment Corp.	368	360,130
		2,121,888
Diversified Telecommunication Services — 0.4%		
Internet Initiative Japan Inc.	14,400	258,432
JTOWER Inc. ^{(a)(b)}	1,600	57,917
Usen-Next Holdings Co. Ltd.	1,600	40,892
Vision Inc./Tokyo Japan ^{(a)(b)}	4,800	37,779
		395,020
Electric Utilities — 1.2%		
Chugoku Electric Power Co. Inc. (The)	38,400	253,900
Hokkaido Electric Power Co. Inc.	22,400	94,848
Hokuriku Electric Power Co. ^(b)	22,400	109,413
Kyushu Electric Power Co. Inc. ^(b)	52,800	353,829
Okinawa Electric Power Co. Inc. (The)	6,492	47,496
Shikoku Electric Power Co. Inc.	19,200	132,837
Tohoku Electric Power Co. Inc.	59,200	379,274
		1,371,597
Electrical Equipment — 1.2%		
Daihen Corp.	3,200	126,032
Fujikura Ltd.	30,400	234,302
Furukawa Electric Co. Ltd.	8,000	128,740
GS Yuasa Corp.	8,000	117,760
Idec Corp.	3,200	61,192
Mabuchi Motor Co. Ltd.	6,400	200,857
Mirai Industry Co. Ltd.	1,600	33,940
Nippon Carbon Co. Ltd.	1,600	50,179
Nitto Kogyo Corp.	3,200	77,696
Sanyo Denki Co. Ltd.	1,600	65,938
Toyo Tanso Co. Ltd.	1,600	49,670
Ushio Inc.	12,800	164,694
		1,311,000
Electronic Equipment, Instruments & Components — 4.0%		
Ai Holdings Corp.	4,800	80,318
Alps Alpine Co. Ltd.	24,000	210,102
Amano Corp.	6,400	135,785

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Electronic Equipment, Instruments & Components (continued)		
Anritsu Corp.	17,600	\$ 152,495
Canon Electronics Inc.	1,600	21,314
Canon Marketing Japan Inc.	6,400	161,612
Citizen Watch Co. Ltd.	24,000	141,086
Daiwabo Holdings Co. Ltd.	9,600	188,840
Dexerials Corp.	8,000	251,131
Enplas Corp.	800	71,982
Hakuto Co. Ltd.	1,600	59,158
Hioki E.E. Corp.	1,600	70,934
Horiba Ltd.	4,800	323,467
Hosiden Corp.	4,800	58,675
Iriso Electronics Co. Ltd.	3,200	86,073
Japan Aviation Electronics Industry Ltd.	6,400	127,605
Japan Display Inc. ^{(a)(b)}	73,600	14,457
Kaga Electronics Co. Ltd.	1,600	71,782
Koa Corp.	3,200	35,060
Macnica Holdings Inc.	6,400	316,804
Maruwa Co. Ltd./Aichi	1,200	241,656
Maxell Ltd.	4,800	53,779
Meiko Electronics Co. Ltd.	3,200	94,284
Nichicon Corp.	4,800	47,797
Nippon Ceramic Co. Ltd.	3,200	63,488
Nippon Electric Glass Co. Ltd.	11,200	236,420
Nippon Signal Company Ltd.	4,800	31,091
Nissha Co. Ltd.	4,800	47,996
Nohmi Bosai Ltd.	1,600	20,377
Oki Electric Industry Co. Ltd.	11,200	72,417
Optex Group Co. Ltd.	4,800	55,506
Restar Holdings Corp.	1,600	29,019
Riken Keiki Co. Ltd.	1,600	71,801
Ryosan Co. Ltd.	1,900	63,545
Ryoyo Electro Corp.	1,600	40,102
Siix Corp.	3,200	32,905
Taiyo Yuden Co. Ltd.	16,000	415,368
Tokyo Electron Device Ltd.	3,200	105,636
Topcon Corp.	12,800	131,639
		4,433,506
Energy Equipment & Services — 0.0%		
Modec Inc. ^(b)	3,200	41,192
Entertainment — 0.8%		
Anycolor Inc. ^(b)	3,200	83,194
Avex Inc.	4,800	45,097
COLOPL Inc.	6,400	26,341
Cover Corp. ^(b)	3,200	70,010
Daiichikosho Co. Ltd.	9,600	145,120
DeNA Co. Ltd.	9,600	97,527
Gree Inc.	8,000	30,688
GungHo Online Entertainment Inc.	6,400	99,014
Mixi Inc.	4,800	78,388
Shochiku Co. Ltd.	1,600	101,375
Toei Animation Co. Ltd. ^(a)	700	72,673
Toei Co. Ltd.	500	59,865
		909,292
Financial Services — 1.2%		
eGuarantee Inc.	4,800	63,117
Financial Products Group Co. Ltd.	9,600	105,722
Fuyo General Lease Co. Ltd.	2,100	170,887
GMO Payment Gateway Inc.	4,800	281,894
Japan Securities Finance Co. Ltd.	11,200	118,128
Mizuho Leasing Co. Ltd.	4,800	161,414
Ricoh Leasing Co. Ltd.	1,600	50,204

Security	Shares	Value
Financial Services (continued)		
Tokyo Century Corp.	4,800	\$ 191,732
Zenkoku Hosho Co. Ltd.	6,400	215,996
		1,359,094
Food Products — 4.4%		
Ariake Japan Co. Ltd.	3,200	99,880
Calbee Inc.	11,200	209,830
DyDo Group Holdings Inc.	1,600	64,736
Ezaki Glico Co. Ltd.	6,400	176,669
Fuji Oil Holdings Inc.	6,400	100,666
Fujicco Co. Ltd.	3,200	41,853
Fujiya Co. Ltd.	1,600	27,045
Hokuto Corp.	3,200	37,875
House Foods Group Inc.	8,000	174,730
Itoham Yonekyu Holdings Inc.	3,540	94,570
J-Oil Mills Inc.	1,600	21,337
Kagome Co. Ltd.	9,600	206,399
Kameda Seika Co. Ltd.	1,600	41,916
Kewpie Corp.	12,800	223,453
Kotobuki Spirits Co. Ltd.	12,800	202,860
Maruha Nichiro Corp.	4,800	92,252
Megmilk Snow Brand Co. Ltd.	6,400	93,701
Mitsui DM Sugar Holdings Co. Ltd.	1,600	32,656
Morinaga & Co. Ltd.	4,800	171,097
Morinaga Milk Industry Co. Ltd.	9,600	179,202
NH Foods Ltd.	11,200	333,017
Nichirei Corp.	14,400	314,184
Nippon Corp., New	6,400	98,258
Nippon Suisan Kaisha Ltd.	36,800	183,283
Nisshin Oillio Group Ltd. (The)	3,200	90,724
Nisshin Seifun Group Inc.	25,600	354,544
Prima Meat Packers Ltd.	3,200	48,734
Riken Vitamin Co. Ltd.	3,200	48,781
S Foods Inc.	1,600	34,662
Sakata Seed Corp.	3,200	86,309
Showa Sangyo Co. Ltd.	3,200	66,158
Toyo Suisan Kaisha Ltd.	11,200	597,619
Yamazaki Baking Co. Ltd.	14,400	315,173
		4,864,173
Gas Utilities — 0.4%		
Nippon Gas Co. Ltd.	14,400	217,647
Saibu Gas Holdings Co. Ltd.	3,200	40,504
Shizuoka Gas Co. Ltd.	4,800	33,127
Toho Gas Co. Ltd.	9,600	171,180
		462,458
Ground Transportation — 2.5%		
Fukuyama Transporting Co. Ltd.	3,200	79,463
Keikyu Corp.	28,800	245,717
Keio Corp.	12,800	368,045
Kyushu Railway Co.	17,600	367,639
Maruzen Showa Unyu Co. Ltd.	1,600	40,450
Nagoya Railroad Co. Ltd.	24,000	351,036
Nankai Electric Railway Co. Ltd.	12,800	242,484
Nikkon Holdings Co. Ltd.	6,400	139,140
Nishi-Nippon Railroad Co. Ltd.	8,000	128,094
Sakai Moving Service Co. Ltd.	3,200	56,423
Seibu Holdings Inc.	32,000	386,677
Seino Holdings Co. Ltd.	16,000	225,157
Sotetsu Holdings Inc.	11,200	202,987
		2,833,312
Health Care Equipment & Supplies — 1.4%		
CYBERDYNE Inc. ^{(a)(b)}	14,400	22,878

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Security	Shares	Value
Health Care Equipment & Supplies (continued)		
Eiken Chemical Co. Ltd.	4,800	\$ 53,491
Fukuda Denshi Co. Ltd.	1,600	71,766
Hogy Medical Co. Ltd.	3,200	74,107
Japan Lifeline Co. Ltd.	8,000	63,063
Jeol Ltd.	6,400	253,969
Mani Inc.	9,600	142,388
Menicon Co. Ltd.	8,000	116,578
Nagaileben Co. Ltd. ^(a)	3,200	49,109
Nakanishi Inc.	8,000	129,806
Nihon Kohden Corp.	11,200	280,514
Nipro Corp.	19,200	145,267
Paramount Bed Holdings Co. Ltd.	4,800	89,732
PHC Holdings Corp.	3,200	32,097
		1,524,765
Health Care Providers & Services — 1.7%		
Alfresa Holdings Corp.	24,000	386,498
Amvis Holdings Inc.	4,800	93,211
As One Corp.	3,200	109,746
BML Inc.	3,200	63,474
Elan Corp. ^(a)	4,800	33,093
H.U. Group Holdings Inc.	8,000	139,232
Medipal Holdings Corp.	25,600	404,758
Ship Healthcare Holdings Inc.	9,600	135,634
Solasto Corp.	6,400	25,458
SUNWELS Co. Ltd.	1,600	24,690
Suzuken Co. Ltd.	8,000	272,715
Toho Holdings Co. Ltd.	6,400	139,638
Tokai Corp./Gifu	3,200	41,453
		1,869,600
Health Care Technology — 0.2%		
EM Systems Co. Ltd.	4,800	23,034
JMDC Inc. ^(a)	3,200	93,084
Medley Inc. ^(b)	3,200	95,399
		211,517
Hotel & Resort REITs — 0.7%		
Hoshino Resorts REIT Inc.	32	130,779
Invincible Investment Corp.	896	362,854
Japan Hotel REIT Investment Corp.	608	285,030
		778,663
Hotels, Restaurants & Leisure — 3.0%		
Airtrip Corp. ^(a)	1,600	17,004
Atom Corp. ^(b)	16,000	97,407
Colowide Co. Ltd.	9,600	144,917
Create Restaurants Holdings Inc.	16,000	113,016
Curves Holdings Co. Ltd.	6,400	28,857
Demae-Can Co. Ltd. ^{(a)(b)}	6,400	17,483
Doutor Nichires Holdings Co. Ltd.	3,200	47,478
Food & Life Companies Ltd.	14,400	278,600
Fuji Kyuko Co. Ltd.	3,200	93,639
Fujio Food Group Inc. ^(b)	1,600	15,583
Heiwa Corp.	8,016	113,944
Hiday Hidaka Corp.	3,284	60,968
HIS Co. Ltd. ^(b)	8,000	93,067
Ichibanya Co. Ltd.	1,600	57,584
Kappa Create Co. Ltd. ^(b)	3,200	35,736
KFC Holdings Japan Ltd.	1,600	32,648
Kisoji Co. Ltd.	3,200	53,808
KOMEDA Holdings Co. Ltd.	6,400	119,584
Koshidaka Holdings Co. Ltd.	6,400	45,229
Kura Sushi Inc.	3,200	79,401
Kyoritsu Maintenance Co. Ltd.	3,280	127,224

Security	Shares	Value
Hotels, Restaurants & Leisure (continued)		
Matsuyafoods Holdings Co. Ltd.	1,600	\$ 53,993
Monogatari Corp. (The)	4,800	125,849
MOS Food Services Inc.	3,200	71,999
Ohsho Food Service Corp.	1,600	86,498
Resorttrust Inc.	9,600	146,048
Ringer Hut Co. Ltd.	3,200	49,956
Round One Corp.	24,000	95,942
Royal Holdings Co. Ltd.	4,800	86,732
Saizeriya Co. Ltd.	3,200	123,999
Skylark Holdings Co. Ltd. ^(b)	30,400	447,527
Tokyotokeiba Co. Ltd.	1,600	47,680
Toridoll Holdings Corp.	6,400	179,596
Yoshinoya Holdings Co. Ltd.	8,000	176,691
		3,365,687
Household Durables — 2.3%		
Casio Computer Co. Ltd.	24,000	202,748
Chofu Seisakusho Co. Ltd.	1,600	22,761
ES-Con Japan Ltd.	4,800	29,707
Fujitsu General Ltd.	8,000	146,148
Haseko Corp.	32,000	394,075
JVCKenwood Corp.	20,800	107,605
Ki-Star Real Estate Co. Ltd.	1,600	37,760
Nagawa Co. Ltd. ^(a)	1,600	72,366
Nikon Corp.	40,000	386,200
Pressance Corp.	3,200	32,581
Rinnai Corp.	14,400	292,721
Sangetsu Corp.	6,400	124,080
Sumitomo Forestry Co. Ltd.	20,800	533,942
Tama Home Co. Ltd. ^(a)	1,600	37,602
Tamron Co. Ltd.	1,600	47,733
Zojirushi Corp.	6,400	67,309
		2,535,338
Household Products — 0.4%		
Earth Corp.	1,600	51,653
Lion Corp.	30,400	266,100
Pigeon Corp.	16,000	179,559
		497,312
Independent Power and Renewable Electricity Producers — 0.4%		
Electric Power Development Co. Ltd.	19,200	298,335
eRex Co. Ltd. ^(a)	3,200	14,220
RENOVA Inc. ^(b)	4,800	34,228
West Holdings Corp.	3,280	68,540
		415,323
Industrial Conglomerates — 0.5%		
Katakura Industries Co. Ltd.	1,600	18,170
Keihan Holdings Co. Ltd.	12,800	319,604
Mie Kotsu Group Holdings Inc.	6,400	24,739
Nisshinbo Holdings Inc.	17,600	129,527
Noritsu Koki Co. Ltd.	1,600	32,403
TOKAI Holdings Corp.	12,800	81,332
		605,775
Industrial REITs — 1.2%		
Advance Logistics Investment Corp.	80	69,493
CRE Logistics REIT Inc.	64	70,957
Industrial & Infrastructure Fund Investment Corp.	256	238,578
Japan Logistics Fund Inc.	112	218,163
LaSalle Logiport REIT	240	255,449
Mitsubishi Estate Logistics REIT Investment Corp.	64	165,454
Mitsui Fudosan Logistics Park Inc.	80	252,187

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Security	Shares	Value
Industrial REITs (continued)		
SOSiLA Logistics REIT Inc.....	80	\$ 65,425
		1,335,706
Insurance — 0.1%		
Anicom Holdings Inc.....	9,600	39,229
FP Partner Inc.	1,600	54,271
LIFENET INSURANCE Co.(b).....	8,000	58,565
		152,065
Interactive Media & Services — 0.3%		
Bengo4.com Inc.(a)(b).....	1,600	50,813
Infocom Corp.	3,200	53,031
Kakaku.com Inc.....	17,600	199,194
ZIGExN Co. Ltd.....	6,400	23,282
		326,320
IT Services — 2.0%		
Argo Graphics Inc.	1,600	40,427
Base Co. Ltd.	1,600	35,958
BIPROGY Inc.	9,600	277,119
Change Holdings Inc.	6,400	67,410
Comture Corp.....	3,200	43,585
Digital Garage Inc.	4,800	100,339
DTS Corp.....	4,800	114,222
Future Corp.....	4,800	58,507
GMO internet group Inc.....	8,000	128,317
Information Services International-Dentsu Ltd.....	3,200	106,282
Mitsubishi Research Institute Inc.	1,600	51,958
NEC Networks & System Integration Corp.....	9,600	139,875
NET One Systems Co. Ltd.....	11,200	155,431
NS Solutions Corp.....	4,800	150,533
NSD Co. Ltd.	9,600	181,672
SB Technology Corp.....	1,600	27,003
SHIFT Inc.(a)(b).....	1,600	371,194
Simplex Holdings Inc.	4,800	84,918
TechMatrix Corp.....	4,800	56,160
Zuken Inc.	1,600	45,882
		2,236,792
Leisure Products — 0.9%		
Fields Corp.	4,800	36,585
GLOBERIDE Inc.	1,600	21,910
Mizuno Corp.	1,600	43,799
Roland Corp.	1,600	49,171
Sankyo Co. Ltd.....	4,800	207,209
Sega Sammy Holdings Inc.....	20,800	301,955
Snow Peak Inc.(a).....	3,200	21,926
Tomy Co. Ltd.....	11,200	157,538
Universal Entertainment Corp.....	3,200	46,739
Yonex Co. Ltd.....	8,000	74,690
		961,522
Life Sciences Tools & Services — 0.0%		
Shin Nippon Biomedical Laboratories Ltd.(a).....	3,200	35,596
Machinery — 7.3%		
Aichi Corp.	3,200	20,192
Aida Engineering Ltd.	4,800	28,243
Amada Co. Ltd.	43,200	433,621
CKD Corp.....	6,400	104,503
Daiwa Industries Ltd.....	3,200	31,306
DMG Mori Co. Ltd.....	14,400	259,453
Ebara Corp.	12,800	727,161
Fuji Corp./Aichi	9,600	162,771
Fujitec Co. Ltd.....	6,400	148,318
Fukushima Galilei Co. Ltd.	1,600	53,047

Security	Shares	Value
Machinery (continued)		
Furukawa Co. Ltd.	3,200	\$ 40,531
Giken Ltd.	1,600	20,122
Glory Ltd.....	4,800	89,930
Harmonic Drive Systems Inc.(a).....	6,400	193,661
Hino Motors Ltd.(b).....	36,800	119,227
Hirata Corp.	1,600	69,075
Hitachi Zosen Corp.....	20,800	127,097
IHI Corp.	17,600	341,203
Japan Steel Works Ltd. (The).....	8,000	138,545
Kawasaki Heavy Industries Ltd.....	19,200	438,383
Kitz Corp.....	8,000	61,876
Kurita Water Industries Ltd.....	14,400	508,749
Kyokuto Kaihatsu Kogyo Co. Ltd.....	4,800	61,705
Makino Milling Machine Co. Ltd.	3,200	125,659
Max Co. Ltd.....	3,200	60,925
Meidensha Corp.	4,800	79,530
METAWATER Co. Ltd.	3,200	44,313
Mitsubishi Logisnext Co. Ltd.	4,800	43,010
Mitsuboshi Belting Ltd.	3,200	96,691
Miura Co. Ltd.	11,200	217,230
Morita Holdings Corp.	4,800	49,584
Nabtesco Corp.	14,400	269,453
Nachi-Fujikoshi Corp.	1,600	41,048
NGK Insulators Ltd.	30,400	369,902
Nikkiso Co. Ltd.	6,400	43,619
Nitta Corp.....	1,600	40,514
Noritake Co. Ltd./Nagoya Japan	1,600	75,085
NSK Ltd.	46,400	243,559
NTN Corp.....	51,200	96,263
Obara Group Inc.	1,600	40,008
Oiles Corp.	3,296	43,520
OKUMA Corp.	3,200	134,186
Organo Corp.	3,200	131,313
OSG Corp.	9,600	119,735
Ryobi Ltd.	3,200	62,917
Shibaura Machine Co. Ltd.	3,200	82,654
Shibuya Corp.	1,600	27,455
Shima Seiki Manufacturing Ltd.	3,200	33,254
Shinmaywa Industries Ltd.....	6,400	51,307
Star Micronics Co. Ltd.....	4,800	60,984
Sumitomo Heavy Industries Ltd.	14,400	344,662
Tadano Ltd.....	11,200	87,847
Takeuchi Manufacturing Co. Ltd.....	4,800	141,001
Takuma Co. Ltd.	8,000	88,336
THK Co. Ltd.	16,000	320,345
Tocalo Co. Ltd.....	6,400	62,230
Tsubakimoto Chain Co.	3,200	81,756
Tsugami Corp.	4,800	40,020
Tsurumi Manufacturing Co. Ltd.....	1,600	38,473
Union Tool Co.....	1,600	36,591
YAMABIKO Corp.	4,800	48,347
		8,152,045
Marine Transportation — 0.1%		
Iino Kaiun Kaisha Ltd.....	8,000	66,372
NS United Kaiun Kaisha Ltd.	1,600	52,720
		119,092
Media — 1.1%		
CyberAgent Inc.	56,000	337,904
Fuji Media Holdings Inc.....	6,400	65,986
Hakuhodo DY Holdings Inc.	28,800	216,690
Kadokawa Corp.....	11,216	201,834

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Japan Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Media (continued)		
Nippon Television Holdings Inc.	8,000	\$ 77,973
Septeni Holdings Co. Ltd. ^(b)	9,600	29,221
SKY Perfect JSAT Holdings Inc.	19,200	88,024
TBS Holdings Inc.	4,800	89,173
TV Asahi Holdings Corp.	3,200	36,261
ValueCommerce Co. Ltd.	1,600	14,985
Vector Inc.	3,200	23,652
Zenrin Co. Ltd.	4,800	29,005
		1,210,708
Metals & Mining — 2.4%		
Asahi Holdings Inc.	9,600	123,713
Daido Steel Co. Ltd.	3,200	148,178
Daiki Aluminium Industry Co. Ltd.	3,200	26,129
Dowa Holdings Co. Ltd.	6,400	227,374
Kobe Steel Ltd.	46,400	545,034
Kyoei Steel Ltd.	3,200	45,069
Maruichi Steel Tube Ltd.	8,000	206,926
Mitsubishi Materials Corp.	16,000	263,222
Mitsui Mining & Smelting Co. Ltd.	6,400	196,756
Nippon Light Metal Holdings Co. Ltd.	6,400	73,057
Nittetsu Mining Co. Ltd.	1,600	61,220
OSAKA Titanium Technologies Co. Ltd. ^(a)	3,200	63,162
Sanyo Special Steel Co. Ltd.	3,200	56,720
Toho Titanium Co. Ltd.	4,800	59,687
Tokyo Steel Manufacturing Co. Ltd.	8,000	97,197
UACJ Corp.	4,814	112,964
Yamato Kogyo Co. Ltd.	4,800	242,444
Yodogawa Steel Works Ltd.	3,200	84,728
		2,633,580
Office REITs — 1.4%		
Daiwa Office Investment Corp.	32	146,198
Global One Real Estate Investment Corp.	144	111,563
Ichigo Office REIT Investment Corp.	128	73,229
Japan Excellent Inc.	160	152,474
Japan Prime Realty Investment Corp.	112	280,524
Mirai Corp.	240	71,613
Mori Hills REIT Investment Corp.	208	197,420
One REIT Inc.	32	57,437
Orix JREIT Inc.	352	414,449
		1,504,907
Oil, Gas & Consumable Fuels — 0.9%		
Cosmo Energy Holdings Co. Ltd.	8,000	304,017
Itochu Enx Co. Ltd.	6,400	66,057
Iwatani Corp.	6,400	307,588
Japan Petroleum Exploration Co. Ltd.	4,800	183,453
Mitsuuroko Group Holdings Co. Ltd.	4,800	42,650
San-Ai Obbli Co. Ltd.	6,400	69,903
		973,668
Paper & Forest Products — 0.3%		
Daio Paper Corp.	11,200	79,242
Hokuetsu Corp.	14,400	137,512
Nippon Paper Industries Co. Ltd. ^(b)	12,800	115,742
Tokushu Tokai Paper Co. Ltd.	1,600	40,147
		372,643
Personal Care Products — 1.3%		
Euglena Co. Ltd. ^{(a)(b)}	12,800	64,555
Fandl Corp.	11,200	172,608
Kobayashi Pharmaceutical Co. Ltd.	6,400	294,402
Mandom Corp.	4,800	41,374
Milbon Co. Ltd.	3,200	79,931
Noevir Holdings Co. Ltd.	1,600	56,428

Security	Shares	Value
Personal Care Products (continued)		
Pola Orbis Holdings Inc.	12,800	\$ 135,086
Rohto Pharmaceutical Co. Ltd.	25,600	535,612
YA-MAN Ltd. ^(a)	3,200	22,912
		1,402,908
Pharmaceuticals — 2.0%		
Hisamitsu Pharmaceutical Co. Inc.	6,400	200,020
JCR Pharmaceuticals Co. Ltd.	9,600	86,193
Kaken Pharmaceutical Co. Ltd.	4,800	109,846
Kissei Pharmaceutical Co. Ltd.	3,200	66,167
Kyorin Pharmaceutical Co. Ltd.	4,800	59,352
Mochida Pharmaceutical Co. Ltd.	3,200	72,719
Nippon Shinyaku Co. Ltd.	6,400	231,297
Santen Pharmaceutical Co. Ltd.	44,800	424,700
Sawai Group Holdings Co. Ltd.	4,800	160,095
Sosei Group Corp. ^(b)	9,600	90,325
Sumitomo Pharma Co., Ltd.	24,000	76,133
Taisho Pharmaceutical Holdings Co. Ltd.	6,400	376,684
Torii Pharmaceutical Co. Ltd.	1,600	39,537
Towa Pharmaceutical Co. Ltd.	3,200	53,440
Tsumura & Co.	8,000	151,315
ZERIA Pharmaceutical Co. Ltd.	3,200	43,888
		2,241,711
Professional Services — 2.5%		
Bell System24 Holdings Inc.	4,800	53,977
Benefit One Inc. ^(a)	9,600	98,190
BeNext-Yumeshin Group Co.	8,016	116,971
Dip Corp.	4,800	102,638
en Japan Inc.	4,800	83,988
Fullcast Holdings Co. Ltd.	3,200	41,478
Funai Soken Holdings Inc.	4,800	81,829
Infomart Corp.	25,600	76,137
Insource Co. Ltd.	6,400	41,243
JAC Recruitment Co. Ltd.	3,200	57,636
Link And Motivation Inc.	6,400	25,382
Management Solutions Co. Ltd.	1,600	31,551
Meitec Corp.	9,600	186,060
Nihon M&A Center Holdings Inc.	40,000	185,092
Nomura Co. Ltd.	9,600	54,590
Outsourcing Inc.	14,400	117,264
Pasona Group Inc.	3,200	50,712
Persol Holdings Co. Ltd.	243,200	417,964
SMS Co. Ltd.	9,600	182,356
TechnoPro Holdings Inc.	14,400	334,904
TKC Corp.	3,200	76,515
Transcosmos Inc.	3,200	67,067
UT Group Co. Ltd. ^(b)	3,200	47,915
Visional Inc. ^{(a)(b)}	3,200	171,990
WDB Holdings Co. Ltd.	1,600	24,997
		2,728,446
Real Estate Management & Development — 1.6%		
Aeon Mall Co. Ltd.	11,200	130,142
Goldcrest Co. Ltd.	1,600	21,683
Heiwa Real Estate Co. Ltd.	3,200	87,343
Ichigo Inc.	32,000	76,150
Katitas Co. Ltd.	6,400	92,559
Keihanshin Building Co. Ltd.	4,800	46,023
Leopalace21 Corp. ^(b)	24,000	76,700
Relo Group Inc.	12,800	134,266
SAMTY Co. Ltd.	3,200	50,681
SRE Holdings Corp. ^{(a)(b)}	1,600	29,963
Starts Corp. Inc.	4,800	90,533

Schedule of Investments (unaudited) (continued)

November 30, 2023

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Real Estate Management & Development (continued)		
Sun Frontier Fudousan Co. Ltd.	3,200	\$ 33,755
TKP Corp. ^(b)	1,600	22,215
Tokyo Tatemono Co. Ltd.	25,600	364,414
Tokyu Fudosan Holdings Corp.	81,600	504,937
Tosei Corp.	3,200	39,019
		1,800,383
Residential REITs — 1.0%		
Advance Residence Investment Corp.	176	386,062
Comforia Residential REIT Inc.	96	206,086
Daiwa Securities Living Investments Corp.	272	200,761
Nippon Accommodations Fund Inc.	64	262,567
Samty Residential Investment Corp.	48	36,449
Starts Proceed Investment Corp.	32	44,295
		1,136,220
Retail REITs — 0.5%		
AEON REIT Investment Corp.	224	217,417
Frontier Real Estate Investment Corp.	64	195,849
Fukuoka REIT Corp.	80	89,822
		503,088
Semiconductors & Semiconductor Equipment — 3.1%		
Abalance Corp. ^(a)	1,600	40,685
Ferrotec Holdings Corp.	6,400	129,279
Japan Material Co. Ltd.	8,000	140,433
Megachips Corp.	1,600	45,713
Micronics Japan Co. Ltd.	3,200	82,866
Mimasu Semiconductor Industry Co. Ltd.	1,600	30,023
Mitsui High-Tec Inc. ^(a)	3,200	160,000
Optoron Co. Ltd.	3,200	35,282
Rorze Corp.	1,600	157,119
RS Technologies Co. Ltd.	1,600	30,947
Sanken Electric Co. Ltd.	3,200	163,545
SCREEN Holdings Co. Ltd.	10,816	786,819
Shibaura Mechatronics Corp.	1,200	54,345
Shinko Electric Industries Co. Ltd.	9,600	359,162
Socionext Inc.	4,900	438,112
Tokyo Seimitsu Co. Ltd.	4,800	277,848
Towa Corp.	3,200	152,381
Tri Chemical Laboratories Inc.	3,200	75,910
Ulvac Inc.	6,400	281,306
		3,441,775
Software — 1.5%		
Appier Group Inc. ^(b)	8,000	88,358
Cybozu Inc.	3,200	44,870
Digital Arts Inc.	1,600	52,027
Freee KK ^{(a)(b)}	6,400	147,547
Fuji Soft Inc.	6,400	258,860
Fukui Computer Holdings Inc.	1,600	28,562
I'll Inc.	1,600	38,527
Justsystems Corp.	4,800	107,794
Money Forward Inc. ^(b)	6,400	195,775
OBIC Business Consultants Co. Ltd.	3,200	145,758
PKSHA Technology Inc. ^{(a)(b)}	3,200	67,557
Plus Alpha Consulting Co. Ltd.	3,200	58,784
Rakus Co. Ltd.	11,200	200,997
Sansan Inc. ^(b)	9,600	99,732
Systema Corp.	35,200	70,486
WingArc1st Inc.	3,200	71,023
		1,676,657
Specialty Retail — 2.6%		
ABC-Mart Inc.	12,800	210,875
Adastria Co. Ltd.	3,200	82,167

Security	Shares	Value
Specialty Retail (continued)		
Alpen Co. Ltd.	1,600	\$ 21,077
AOKI Holdings Inc.	4,800	38,408
ARCLANDS Corp.	6,279	69,881
Autobacs Seven Co. Ltd.	8,000	83,465
Bic Camera Inc.	12,800	105,463
DCM Holdings Co. Ltd.	14,400	124,312
EDION Corp.	9,600	96,193
Geo Holdings Corp.	3,200	50,799
IDOM Inc.	6,400	39,897
JINS Holdings Inc.	1,600	50,685
Joshin Denki Co. Ltd.	1,600	24,995
Joyful Honda Co. Ltd.	6,400	77,442
Kohnan Shoji Co. Ltd.	3,200	79,899
Komeri Co. Ltd.	4,800	102,157
K's Holdings Corp.	19,200	163,239
Nafco Co. Ltd.	1,600	20,187
Nextage Co. Ltd.	6,400	99,058
Nishimatsuya Chain Co. Ltd.	4,800	69,865
Nojima Corp.	8,000	75,449
PAL GROUP Holdings Co. Ltd.	4,800	75,725
Sanrio Co. Ltd.	6,400	262,025
Shimamura Co. Ltd.	3,200	357,668
T-Gaia Corp.	1,600	19,824
United Arrows Ltd.	3,200	42,377
VT Holdings Co. Ltd.	9,600	33,988
Workman Co. Ltd. ^(a)	3,200	99,605
Yamada Holdings Co. Ltd.	76,800	222,107
Yellow Hat Ltd.	4,800	57,673
		2,856,505
Technology Hardware, Storage & Peripherals — 0.5%		
Eizo Corp.	1,600	52,751
Elecom Co. Ltd.	4,800	52,662
Konica Minolta Inc. ^(b)	59,200	187,554
MCJ Co. Ltd.	8,000	58,070
Riso Kagaku Corp.	3,200	59,689
Toshiba TEC Corp.	4,800	94,426
Wacom Co. Ltd.	19,200	89,332
		594,484
Textiles, Apparel & Luxury Goods — 1.3%		
Asics Corp.	20,800	745,440
Descente Ltd.	4,800	138,583
Goldwin Inc.	3,200	250,147
Gunze Ltd.	1,600	51,990
Japan Wool Textile Co. Ltd. (The)	6,400	56,009
Onward Holdings Co. Ltd.	12,800	43,367
Seiko Group Corp.	3,200	54,471
Wacoal Holdings Corp.	4,800	105,813
		1,445,820
Trading Companies & Distributors — 1.7%		
Hanwa Co. Ltd.	4,800	148,254
Inaba Denki Sangyo Co. Ltd.	6,400	141,834
Inabata & Co. Ltd.	4,800	102,775
Japan Pulp & Paper Co. Ltd.	1,600	54,019
Kanamoto Co. Ltd.	3,200	55,843
Kanematsu Corp.	9,600	133,408
MARUKA FURUSATO Corp.	3,200	58,470
Nagase & Co. Ltd.	11,200	176,127
Nichiden Corp.	1,600	28,667
Nishio Holdings Co. Ltd.	3,200	78,737
Sojitz Corp.	28,800	642,357
Trusco Nakayama Corp.	6,400	102,870

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Japan Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Trading Companies & Distributors (continued)		
Wakita & Co. Ltd.	4,800	\$ 48,223
Yamazen Corp.	6,400	51,985
Yuasa Trading Co. Ltd.	1,600	47,974
		<u>1,871,543</u>
Transportation Infrastructure — 0.8%		
Japan Airport Terminal Co. Ltd.	8,000	350,930
Kamigumi Co. Ltd.	12,800	280,153
Mitsubishi Logistics Corp.	6,400	192,119
Sumitomo Warehouse Co. Ltd. (The)	6,400	105,501
		<u>928,703</u>
Wireless Telecommunication Services — 0.1%		
Okinawa Cellular Telephone Co.	3,200	<u>72,499</u>
Total Long-Term Investments — 99.0%		
(Cost: \$121,624,924)		<u>110,129,991</u>

Short-Term Securities

Money Market Funds — 2.7%

BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(c)(d)(e)}	2,925,119	2,926,581
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Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$2,382,293	\$543,771 ^(a)	\$ —	\$ 3	\$ 514	\$2,926,581	2,925,119	\$15,810 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	50,000	—	(10,000) ^(a)	—	—	40,000	40,000	395	—
				<u>\$ 3</u>	<u>\$ 514</u>	<u>\$2,966,581</u>		<u>\$16,205</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
Mini TOPIX Index	67	12/07/23	\$ 1,076	\$ 21,408

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and

November 30, 2023

Fair Value Hierarchy as of Period End (continued)

- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 751,804	\$109,378,187	\$ —	\$110,129,991
Short-Term Securities				
Money Market Funds	2,966,581	—	—	2,966,581
	<u>\$ 3,718,385</u>	<u>\$109,378,187</u>	<u>\$ —</u>	<u>\$113,096,572</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ —	\$ 21,408	\$ —	\$ 21,408

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares
REIT Real Estate Investment Trust

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Malaysia ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Banks — 40.4%		
AMMB Holdings Bhd	4,635,037	\$ 3,940,454
CIMB Group Holdings Bhd	16,271,512	19,731,280
Hong Leong Bank Bhd	1,653,640	6,742,453
Malayan Banking Bhd ^(a)	13,799,981	26,601,666
Public Bank Bhd	37,017,900	33,932,119
RHB Bank Bhd	3,814,702	4,462,646
		<u>95,410,618</u>
Chemicals — 4.7%		
Petronas Chemicals Group Bhd	7,119,800	11,046,874
Construction & Engineering — 2.1%		
Gamuda Bhd	4,801,200	4,915,060
Diversified Telecommunication Services — 1.4%		
Telekom Malaysia Bhd	2,926,700	3,310,935
Electric Utilities — 6.0%		
Tenaga Nasional Bhd	6,622,212	14,201,347
Energy Equipment & Services — 1.7%		
Dialog Group Bhd	8,613,854	4,087,529
Food Products — 12.5%		
IOI Corp. Bhd	6,392,730	5,519,894
Kuala Lumpur Kepong Bhd	1,237,000	5,812,592
Nestle Malaysia Bhd	178,900	4,814,693
PPB Group Bhd	1,627,819	4,925,904
QL Resources Bhd	2,784,750	3,352,816
Sime Darby Plantation Bhd	5,275,555	5,098,736
		<u>29,524,635</u>
Gas Utilities — 3.1%		
Petronas Gas Bhd	2,012,600	7,282,420
Health Care Providers & Services — 3.0%		
IHH Healthcare Bhd	5,598,600	7,015,648
Hotels, Restaurants & Leisure — 4.1%		
Genting Bhd	5,422,000	5,448,604
Genting Malaysia Bhd	7,549,600	4,328,135
		<u>9,776,739</u>
Industrial Conglomerates — 1.5%		
Sime Darby Bhd	6,932,255	3,677,220
Marine Transportation — 2.2%		
MISC Bhd	3,405,120	5,258,332

Security	Shares	Value
Metals & Mining — 4.1%		
Press Metal Aluminium Holdings Bhd	9,444,000	\$ 9,733,526
Oil, Gas & Consumable Fuels — 1.5%		
Petronas Dagangan Bhd	757,800	3,626,771
Semiconductors & Semiconductor Equipment — 1.8%		
Inari Amertron Bhd	6,663,700	4,182,345
Specialty Retail — 1.2%		
MR DIY Group M Bhd ^(b)	8,401,600	2,758,761
Transportation Infrastructure — 1.5%		
Malaysia Airports Holdings Bhd ^(a)	2,333,500	3,598,702
Wireless Telecommunication Services — 7.1%		
Axiata Group Bhd	7,002,100	3,396,884
DiGi.Com Bhd	8,949,200	8,335,557
Maxis Bhd ^(a)	5,974,600	5,000,738
		<u>16,733,179</u>
Total Long-Term Investments — 99.9%		
(Cost: \$160,191,650)		<u>236,140,641</u>
Short-Term Securities		
Money Market Funds — 2.3%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(c)(d)(e)}	5,278,555	5,281,194
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(c)(d)}	260,000	260,000
Total Short-Term Securities — 2.3%		
(Cost: \$5,540,637)		<u>5,541,194</u>
Total Investments — 102.2%		
(Cost: \$165,732,287)		241,681,835
Liabilities in Excess of Other Assets — (2.2)%		
		<u>(5,256,168)</u>
Net Assets — 100.0%		
		<u>\$ 236,425,667</u>

^(a) All or a portion of this security is on loan.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(c) Affiliate of the Fund.

^(d) Annualized 7-day yield as of period end.

^(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Malaysia ETF

November 30, 2023

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$626,494	\$4,654,109 ^(a)	\$ —	\$ 131	\$ 460	\$5,281,194	5,278,555	\$13,160 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares ...	250,000	10,000 ^(a)	—	—	—	260,000	260,000	3,515	—
				<u>\$ 131</u>	<u>\$ 460</u>	<u>\$5,541,194</u>		<u>\$16,675</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI Emerging Markets Index	4	12/15/23	\$ 197	\$ 4,000

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 45,012,720	\$191,127,921	\$ —	\$236,140,641
Short-Term Securities				
Money Market Funds	5,541,194	—	—	5,541,194
	<u>\$ 50,553,914</u>	<u>\$191,127,921</u>	<u>\$ —</u>	<u>\$241,681,835</u>

Fair Value Hierarchy as of Period End (continued)

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts.....	\$ 4,000	\$ —	\$ —	\$ 4,000

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Mexico ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Automobile Components — 0.3%		
Nemak SAB de CV ^{(a)(b)}	24,160,512	\$ 5,286,003
Banks — 17.0%		
Banco del Bajío SA ^(a)	6,794,489	21,547,080
Grupo Financiero Banorte SAB de CV, Class O	20,919,694	194,532,618
Grupo Financiero Inbursa SAB de CV, Class O ^{(b)(c)}	18,180,423	44,434,404
Regional SAB de CV	2,238,952	19,264,127
		279,778,229
Beverages — 16.7%		
Arca Continental SAB de CV	4,231,686	43,209,806
Coca-Cola Femsa SAB de CV	3,943,636	33,145,751
Fomento Economico Mexicano SAB de CV	15,683,202	199,447,601
		275,803,158
Building Products — 0.3%		
Grupo Rotoplas SAB de CV ^(c)	3,101,203	4,758,445
Capital Markets — 0.5%		
Bolsa Mexicana de Valores SAB de CV	4,686,056	8,922,352
Chemicals — 1.3%		
Alpek SAB de CV	3,478,597	2,625,696
Orbia Advance Corp. SAB de CV	8,914,676	19,037,069
		21,662,765
Construction Materials — 5.3%		
Cemex SAB de CV, NVS ^(b)	103,656,736	72,034,822
GCC SAB de CV	1,653,833	16,194,109
		88,228,931
Consumer Finance — 0.8%		
Genera SAB de CV	11,144,079	12,890,264
Consumer Staples Distribution & Retail — 10.7%		
La Comer SAB de CV	5,000,454	10,689,861
Wal-Mart de Mexico SAB de CV	42,118,457	165,117,641
		175,807,502
Diversified REITs — 2.8%		
Concentradora Fibra Danhos SA de CV ^(c)	4,438,482	4,934,628
Fibra Uno Administracion SA de CV	26,131,877	42,052,334
		46,986,962
Diversified Telecommunication Services — 1.3%		
Operadora De Sites Mexicanos SAB de CV ^(c)	12,313,184	15,476,110
Sitios Latinoamerica SAB de CV ^{(b)(c)}	13,154,678	5,392,596
		20,868,706
Food Products — 5.4%		
Gruma SAB de CV, Class B	1,803,179	33,417,235
Grupo Bimbo SAB de CV, Series A	11,038,589	55,699,798
		89,117,033
Ground Transportation — 0.5%		
Grupo Traxion SAB de CV, Class A ^{(a)(b)(c)}	4,572,931	7,888,132
Hotels, Restaurants & Leisure — 1.1%		
Aalsea SAB de CV ^(b)	5,314,894	18,562,425
Household Products — 1.6%		
Kimberly-Clark de Mexico SAB de CV, Class A	13,334,506	26,978,412
Industrial Conglomerates — 3.7%		
Alfa SAB de CV, Class A	26,305,397	19,189,301
Grupo Carso SAB de CV, Series A1 ^(c)	4,624,706	42,488,663
		61,677,964

Security	Shares	Value
Industrial REITs — 3.3%		
FIBRA Macquarie Mexico ^{(a)(c)}	7,566,030	\$ 13,216,648
PLA Administradora Industrial S. de RL de CV ^(c)	7,502,387	13,433,758
Prologis Property Mexico SA de CV	6,337,983	27,288,158
		53,938,564
Insurance — 1.1%		
Qualitas Controladora SAB de CV	2,015,632	18,410,333
Media — 1.1%		
Grupo Televisa SAB, CPO ^(c)	20,257,313	12,899,553
Megacable Holdings SAB de CV, CPO	2,459,925	5,805,471
		18,705,024
Metals & Mining — 5.9%		
Grupo Mexico SAB de CV, Series B	15,957,385	73,142,034
Industrias Penoles SAB de CV ^{(b)(c)}	1,630,706	23,918,148
		97,060,182
Passenger Airlines — 0.4%		
Controladora Vuela Cia. de Aviacion SAB de CV, Class A ^{(b)(c)}	8,367,249	6,696,304
Pharmaceuticals — 0.4%		
Genomma Lab Internacional SAB de CV, Class B	9,009,992	7,304,067
Real Estate Management & Development — 1.7%		
Corp Inmobiliaria Vesta SAB de CV	7,293,137	27,512,240
Transportation Infrastructure — 8.0%		
Grupo Aeroportuario del Centro Norte SAB de CV, Class B	2,573,313	23,364,796
Grupo Aeroportuario del Pacifico SAB de CV, Class B	3,211,582	48,919,373
Grupo Aeroportuario del Sureste SAB de CV, Class B	1,627,796	38,432,237
Promotora y Operadora de Infraestructura SAB de CV	2,077,892	20,448,127
		131,164,533
Wireless Telecommunication Services — 8.3%		
America Movil SAB de CV	151,050,078	136,626,463
Total Long-Term Investments — 99.5%		
(Cost: \$1,745,195,206)		1,642,634,993
Short-Term Securities		
Money Market Funds — 1.2%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(d)(e)(f)}	17,089,567	17,098,112
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(d)(e)}	1,750,000	1,750,000
Total Short-Term Securities — 1.2%		
(Cost: \$18,843,488)		18,848,112
Total Investments — 100.7%		
(Cost: \$1,764,038,694)		1,661,483,105
Liabilities in Excess of Other Assets — (0.7)%		
		(10,956,037)
Net Assets — 100.0%		
		\$ 1,650,527,068

(a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(b) Non-income producing security.

(c) All or a portion of this security is on loan.

(d) Affiliate of the Fund.

(e) Annualized 7-day yield as of period end.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Mexico ETF

November 30, 2023

^(f) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$16,074,705	\$1,020,408 ^(a)	\$ —	\$ 3,138	\$ (139)	\$17,098,112	17,089,567	\$41,889 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	670,000	1,080,000 ^(a)	—	—	—	1,750,000	1,750,000	9,654	—
				<u>\$ 3,138</u>	<u>\$ (139)</u>	<u>\$18,848,112</u>		<u>\$51,543</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
Mexican BOLSA Index	245	12/15/23	\$ 7,630	\$ 263,798

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$1,642,634,993	\$ —	\$ —	\$1,642,634,993

November 30, 2023

Fair Value Hierarchy as of Period End (continued)

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Short-Term Securities				
Money Market Funds	\$ 18,848,112	\$ —	\$ —	\$ 18,848,112
	<u>\$1,661,483,105</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$1,661,483,105</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts.....	\$ 263,798	\$ —	\$ —	\$ 263,798

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

CPO Certificates of Participation (Ordinary)
 NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Netherlands ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Air Freight & Logistics — 1.0%		
InPost SA ^(a)	139,150	\$ 1,642,341
PostNL NV	376,067	590,578
		<u>2,232,919</u>
Banks — 8.6%		
ABN AMRO Bank NV, CVA ^(b)	175,348	2,356,563
ING Groep NV	1,169,913	16,436,087
		<u>18,792,650</u>
Beverages — 7.3%		
Coca-Cola Europacific Partners PLC	69,800	4,232,672
Heineken Holding NV	44,440	3,457,008
Heineken NV	89,839	8,224,140
		<u>15,913,820</u>
Biotechnology — 0.3%		
Pharming Group NV ^(a)	623,099	719,534
Broadline Retail — 7.4%		
Prosus NV	486,109	16,071,314
Capital Markets — 1.3%		
Allfunds Group PLC	180,140	1,139,726
Flow Traders Ltd., NVS	35,881	666,694
Van Lanschot Kempen NV	30,921	974,230
		<u>2,780,650</u>
Chemicals — 5.6%		
Akzo Nobel NV	60,706	4,672,998
Corbion NV	43,285	818,615
DSM-Firmenich AG	59,428	5,615,568
OCI NV	53,087	1,143,609
		<u>12,250,790</u>
Construction & Engineering — 1.0%		
Fugro NV ^(a)	69,015	1,272,047
Koninklijke BAM Groep NV	306,536	838,533
		<u>2,110,580</u>
Consumer Staples Distribution & Retail — 4.2%		
Koninklijke Ahold Delhaize NV	298,566	8,646,328
Sligro Food Group NV	25,905	440,901
		<u>9,087,229</u>
Diversified Telecommunication Services — 1.8%		
Koninklijke KPN NV	1,131,228	3,874,832
Electrical Equipment — 1.6%		
Alfen Beheer BV ^{(a)(b)(c)}	16,577	837,216
Signify NV ^(b)	54,453	1,584,532
TKH Group NV	24,934	993,439
		<u>3,415,187</u>
Energy Equipment & Services — 0.5%		
SBM Offshore NV	79,511	1,059,766
Entertainment — 3.2%		
Universal Music Group NV	259,430	6,854,401
Financial Services — 5.4%		
Adyen NV ^{(a)(b)}	6,798	7,948,601
EXOR NV, NVS	38,034	3,705,844
		<u>11,654,445</u>
Food Products — 0.6%		
JDE Peet's NV	51,852	1,389,576
Health Care Equipment & Supplies — 2.9%		
Koninklijke Philips NV ^(a)	307,162	6,303,344

Security	Shares	Value
Hotels, Restaurants & Leisure — 1.1%		
Basic-Fit NV ^{(a)(b)(c)}	34,730	\$ 991,349
Just Eat Takeaway.com NV ^{(a)(b)}	85,947	1,345,306
		<u>2,336,655</u>
Insurance — 4.5%		
Aegon NV	622,422	3,417,703
ASR Nederland NV	58,835	2,712,501
NN Group NV	93,600	3,572,153
		<u>9,702,357</u>
Machinery — 0.8%		
Aalberts NV	41,732	1,652,181
Metals & Mining — 0.3%		
AMG Critical Materials NV	29,560	703,400
Office REITs — 0.2%		
NSI NV	23,659	445,524
Oil, Gas & Consumable Fuels — 0.7%		
Koninklijke Vopak NV	41,615	1,429,318
Professional Services — 6.7%		
Arcadis NV	34,920	1,753,859
Brunel International NV	23,590	272,869
Randstad NV	44,632	2,655,390
Wolters Kluwer NV	72,141	9,936,904
		<u>14,619,022</u>
Retail REITs — 0.8%		
Eurocommercial Properties NV	34,646	809,808
Vastned Retail NV	13,260	279,471
Wereldhave NV	37,827	634,191
		<u>1,723,470</u>
Semiconductors & Semiconductor Equipment — 27.8%		
ASM International NV	15,536	7,979,492
ASML Holding NV	70,657	48,154,619
BE Semiconductor Industries NV	30,474	4,278,156
		<u>60,412,267</u>
Software — 0.3%		
TomTom NV ^{(a)(c)}	85,230	564,222
Specialty Retail — 0.1%		
Fastned BV ^(a)	7,729	229,675
Trading Companies & Distributors — 3.9%		
AerCap Holdings NV ^(a)	79,427	5,418,510
IMCD NV	20,294	3,132,116
		<u>8,550,626</u>
Total Long-Term Investments — 99.9%		
(Cost: \$263,665,205)		<u>216,879,754</u>
Short-Term Securities		
Money Market Funds — 0.1%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(d)(e)(f)}	232,850	232,966

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Netherlands ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Money Market Funds (continued)		
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(d)(e)}	80,000	\$ 80,000
Total Short-Term Securities — 0.1% (Cost: \$312,920)		312,966
Total Investments — 100.0% (Cost: \$263,978,125)		217,192,720
Liabilities in Excess of Other Assets — (0.0)%		(5,978)
Net Assets — 100.0%		<u>\$ 217,186,742</u>

^(f) All or a portion of this security was purchased with the cash collateral from loaned securities.

^(a) Non-income producing security.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(c) All or a portion of this security is on loan.

^(d) Affiliate of the Fund.

^(e) Annualized 7-day yield as of period end.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$11,023,471	\$ —	\$(10,791,433) ^(a)	\$ 882	\$ 46	\$232,966	232,850	\$14,125 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	160,000	—	(80,000) ^(a)	—	—	80,000	80,000	935	—
				<u>\$ 882</u>	<u>\$ 46</u>	<u>\$312,966</u>		<u>\$15,060</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
Euro STOXX 50 Index	5	12/15/23	\$ 240	\$ 13,653

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

November 30, 2023

Fair Value Hierarchy as of Period End (continued)

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 12,382,651	\$204,497,103	\$ —	\$216,879,754
Short-Term Securities				
Money Market Funds	312,966	—	—	312,966
	<u>\$ 12,695,617</u>	<u>\$204,497,103</u>	<u>\$ —</u>	<u>\$217,192,720</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ —	\$ 13,653	\$ —	\$ 13,653

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Pacific ex Japan ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Australia — 65.5%		
Ampol Ltd.	250,452	\$ 5,643,858
APA Group	1,343,024	7,558,502
Aristocrat Leisure Ltd.	611,032	16,352,217
ASX Ltd.	202,659	7,771,247
Aurizon Holdings Ltd.	1,936,333	4,516,787
Australia & New Zealand Banking Group Ltd.	3,145,989	50,607,194
BHP Group Ltd.	5,306,049	161,528,956
BlueScope Steel Ltd.	475,745	6,525,961
Brambles Ltd.	1,451,805	12,794,158
carsales.com Ltd.	374,850	6,880,608
Cochlear Ltd.	68,590	12,370,663
Coles Group Ltd.	1,399,544	14,163,565
Commonwealth Bank of Australia	1,754,645	121,213,212
Computershare Ltd.	568,795	8,871,751
CSL Ltd.	505,681	87,739,033
Dexus	1,126,213	5,234,355
Endeavour Group Ltd.	1,499,557	4,878,759
Fortescue Metals Group Ltd.	1,772,714	29,109,547
Goodman Group	1,789,289	26,882,928
GPT Group (The)	2,013,243	5,472,919
IDP Education Ltd.	276,799	4,141,004
IGO Ltd.	708,569	3,986,927
Insurance Australia Group Ltd.	2,546,572	9,999,711
James Hardie Industries PLC ^(a)	460,333	14,700,470
Lottery Corp. Ltd. (The)	2,339,252	7,100,908
Macquarie Group Ltd.	384,342	42,814,182
Medibank Pvt Ltd.	2,871,617	6,565,383
Mineral Resources Ltd.	183,957	7,384,033
Mirvac Group	4,124,704	5,602,483
National Australia Bank Ltd.	3,275,441	61,351,156
Northern Star Resources Ltd.	1,200,997	10,035,893
Orica Ltd.	475,824	4,897,192
Origin Energy Ltd.	1,810,581	9,877,655
Pilbara Minerals Ltd.	2,992,842	7,156,301
Qantas Airways Ltd. ^(a)	890,576	3,117,483
QBE Insurance Group Ltd.	1,568,159	15,955,955
Ramsay Health Care Ltd.	193,223	6,274,363
REA Group Ltd.	55,291	5,670,332
Reece Ltd.	236,399	3,015,660
Rio Tinto Ltd.	388,596	31,905,813
Santos Ltd.	3,398,028	15,368,086
Scentre Group	5,423,672	9,484,499
SEEK Ltd.	371,727	5,858,034
Sonic Healthcare Ltd.	470,069	9,096,312
South32 Ltd.	4,743,180	9,533,590
Stockland	2,490,674	6,787,488
Suncorp Group Ltd.	1,331,117	12,289,100
Telstra Corp. Ltd.	4,221,784	10,667,819
Transurban Group	3,237,608	27,662,065
Treasury Wine Estates Ltd.	834,757	5,903,492
Vicinity Ltd.	4,071,171	5,095,258
Washington H Soul Pattinson & Co. Ltd.	245,654	5,425,412
Wesfarmers Ltd.	1,187,630	41,312,409
Westpac Banking Corp.	3,673,366	51,807,858
WiseTech Global Ltd.	174,388	7,679,781
Woodside Energy Group Ltd.	1,987,646	40,383,704
Woolworths Group Ltd.	1,277,731	29,452,025
Xero Ltd. ^(a)	151,149	10,305,218
		1,161,781,274

Security	Shares	Value
China — 0.2%		
Wharf Holdings Ltd. (The)	1,178,850	\$ 3,064,149
Hong Kong — 19.6%		
AIA Group Ltd.	12,016,214	103,304,907
BOC Hong Kong Holdings Ltd.	3,889,000	10,398,094
Budweiser Brewing Co. APAC Ltd. ^(b)	1,791,600	3,163,235
CK Asset Holdings Ltd.	2,044,232	9,680,212
CK Hutchison Holdings Ltd.	2,803,732	14,066,385
CK Infrastructure Holdings Ltd.	661,708	3,276,754
CLP Holdings Ltd.	1,716,500	13,342,239
ESR Group Ltd. ^(b)	2,306,800	2,965,560
Futu Holdings Ltd., ADR ^(a)	58,484	3,153,457
Galaxy Entertainment Group Ltd.	2,296,000	11,877,416
Hang Lung Properties Ltd.	1,886,736	2,522,495
Hang Seng Bank Ltd.	803,700	8,883,931
Henderson Land Development Co. Ltd.	1,512,442	4,105,311
HKT Trust & HKT Ltd., Class SS	4,003,338	4,270,498
Hong Kong & China Gas Co. Ltd.	11,714,253	8,042,684
Hong Kong Exchanges & Clearing Ltd.	1,255,700	44,454,945
Hongkong Land Holdings Ltd.	1,150,200	3,704,673
Jardine Matheson Holdings Ltd.	165,900	6,425,230
Link REIT	2,681,863	13,245,269
MTR Corp. Ltd.	1,636,786	5,867,048
New World Development Co. Ltd.	1,585,480	2,359,231
Power Assets Holdings Ltd.	1,447,000	7,548,606
Sands China Ltd. ^(a)	2,552,000	6,258,764
Sino Land Co. Ltd.	3,824,800	3,848,845
SITC International Holdings Co. Ltd.	1,383,000	2,088,414
Sun Hung Kai Properties Ltd.	1,516,000	14,863,881
Swire Pacific Ltd., Class A	451,500	2,926,050
Swire Properties Ltd.	1,227,600	2,383,958
Techtronic Industries Co. Ltd.	1,446,207	14,693,330
WH Group Ltd. ^(b)	8,782,000	5,640,465
Wharf Real Estate Investment Co. Ltd.	1,742,600	5,492,294
Xinyi Glass Holdings Ltd.	1,730,000	1,989,616
		346,843,797
New Zealand — 1.8%		
Auckland International Airport Ltd.	1,387,598	6,767,503
EBOS Group Ltd.	159,689	3,634,717
Fisher & Paykel Healthcare Corp. Ltd.	608,955	8,847,388
Mercury NZ Ltd.	733,794	2,815,152
Meridian Energy Ltd.	1,363,336	4,380,791
Spark New Zealand Ltd.	1,920,802	6,126,913
		32,572,464
Singapore — 12.3%		
CapitaLand Ascendas REIT	3,922,180	8,330,309
CapitaLand Integrated Commercial Trust	5,592,538	7,607,219
CapitaLand Investment Ltd/Singapore	2,714,500	6,147,617
City Developments Ltd.	521,900	2,441,066
DBS Group Holdings Ltd. ^(c)	1,896,200	45,043,612
Genting Singapore Ltd.	6,282,400	4,296,918
Grab Holdings Ltd., Class A ^(a)	1,969,450	5,987,128
Jardine Cycle & Carriage Ltd.	103,600	2,210,208
Keppel Corp. Ltd.	1,531,500	7,639,962
Mapletree Logistics Trust	3,621,284	4,358,722
Mapletree Pan Asia Commercial Trust	2,472,800	2,531,968
Oversea-Chinese Banking Corp. Ltd.	3,544,724	33,263,296
Sea Ltd., ADR ^{(a)(c)}	383,464	13,889,066
Seatrium Ltd. ^(a)	46,368,896	3,642,161
Sembcorp Industries Ltd.	932,700	3,584,907
Singapore Airlines Ltd. ^(c)	1,564,650	7,419,577
Singapore Exchange Ltd. ^(c)	893,800	6,308,761

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Pacific ex Japan ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Singapore (continued)		
Singapore Technologies Engineering Ltd.	1,642,700	\$ 4,556,370
Singapore Telecommunications Ltd.	8,637,128	14,882,204
United Overseas Bank Ltd.	1,323,700	27,015,739
UOL Group Ltd.	487,900	2,151,208
Wilmar International Ltd.	2,019,000	5,477,370
		<u>218,785,388</u>
Total Long-Term Investments — 99.4%		
(Cost: \$2,008,223,545)		<u>1,763,047,072</u>

- (a) Non-income producing security.
- (b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (c) All or a portion of this security is on loan.
- (d) Affiliate of the Fund.
- (e) Annualized 7-day yield as of period end.
- (f) All or a portion of this security was purchased with the cash collateral from loaned securities.

Short-Term Securities

Money Market Funds — 1.4%

BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(d)(e)(f)}	24,459,662	24,471,892
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(d)(e)}	660,000	<u>660,000</u>

Total Short-Term Securities — 1.4%

(Cost: \$25,125,299)	<u>25,131,892</u>
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Total Investments — 100.8%

(Cost: \$2,033,348,844)	1,788,178,964
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Liabilities in Excess of Other Assets — (0.8)%	<u>(14,514,535)</u>
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Net Assets — 100.0%	<u>\$ 1,773,664,429</u>
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Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$9,545,074	\$14,923,203 ^(a)	\$ —	\$ 380	\$ 3,235	\$24,471,892	24,459,662	\$19,183 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	820,000	—	(160,000) ^(a)	—	—	660,000	660,000	7,102	—
				<u>\$ 380</u>	<u>\$ 3,235</u>	<u>\$25,131,892</u>		<u>\$26,285</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
SPI 200 Index	65	12/21/23	\$ 7,600	\$ 3,659
MSCI Singapore Index	149	12/28/23	3,018	(13,867)
				<u>\$ (10,208)</u>

November 30, 2023

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 32,612,306	\$ 1,730,434,766	\$ —	\$ 1,763,047,072
Short-Term Securities				
Money Market Funds	25,131,892	—	—	25,131,892
	<u>\$ 57,744,198</u>	<u>\$ 1,730,434,766</u>	<u>\$ —</u>	<u>\$ 1,788,178,964</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	\$ —	\$ 3,659	\$ —	\$ 3,659
Liabilities				
Equity Contracts	—	(13,867)	—	(13,867)
	<u>\$ —</u>	<u>\$ (10,208)</u>	<u>\$ —</u>	<u>(10,208)</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR American Depositary Receipt
REIT Real Estate Investment Trust

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Russia ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Banks — 0.1%		
Sberbank of Russia PJSC ^(a)	18,835,860	\$ 2,094
TCS Group Holding PLC, GDR ^{(a)(b)(c)}	289,152	32
VTB Bank PJSC ^{(a)(b)}	8,307,845,016	923
		3,049
Broadline Retail — 0.0%		
Ozon Holdings PLC, ADR ^{(a)(b)}	106,824	12
Capital Markets — 0.0%		
Moscow Exchange MICEX-RTS PJSC ^(a)	4,737,800	526
Chemicals — 0.0%		
PhosAgro PJSC ^{(a)(b)}	148,802	16
PhosAgro PJSC, New ^(a)	2,875	29
PhosAgro PJSC, GDR ^{(a)(b)(c)}	2	—
		45
Consumer Staples Distribution & Retail — 0.0%		
X5 Retail Group NV, GDR ^{(a)(b)}	374,475	42
Electric Utilities — 0.3%		
Inter RAO UES PJSC ^(a)	136,938,300	15,220
Interactive Media & Services — 0.0%		
VK Co. Ltd. ^{(a)(b)}	393,252	44
Yandex NV ^{(a)(b)}	361,376	40
		84
Metals & Mining — 0.0%		
Alrosa PJSC ^(a)	7,486,250	832
MMC Norilsk Nickel PJSC ^{(a)(b)}	96,437	11
Novolipetsk Steel PJSC ^{(a)(b)}	4,388,590	488
Polymetal International PLC ^{(a)(b)}	834,056	93
Polyus PJSC ^{(a)(b)}	89,129	10
Severstal PAO ^{(a)(b)}	604,068	67
United Co. RUSAL International PJSC ^{(a)(b)}	5,811,330	646
		2,147
Oil, Gas & Consumable Fuels — 0.1%		
Gazprom PJSC ^{(a)(b)}	24,553,290	2,729
LUKOIL PJSC ^(a)	856,438	95
Novatek PJSC ^(a)	1,250,860	139

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Treasury, SL Agency Shares,	\$450,000	\$4,820,000 ^(a)	\$ —	\$ —	\$ —	\$5,270,000	5,270,000	\$12,355	\$ —

^(a) Represents net amount purchased (sold).

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;

Security	Shares	Value
Oil, Gas & Consumable Fuels (continued)		
Rosneft Oil Co. PJSC ^(a)	2,566,222	\$ 285
Surgutneftegas PJSC ^(a)	21,799,946	2,423
Tatneft PJSC ^(a)	3,516,781	391
		6,062
Wireless Telecommunication Services — 0.0%		
Mobile TeleSystems PJSC ^(a)	2,776,444	308
Total Common Stocks — 0.5%		
(Cost: \$440,387,123)		27,495
Preferred Stocks		
Oil, Gas & Consumable Fuels — 0.1%		
Surgutneftegas PJSC, Preference Shares, NVS ^(a)	21,745,700	2,417
Total Preferred Stocks — 0.1%		
(Cost: \$11,913,762)		2,417
Total Long-Term Investments — 0.6%		
(Cost: \$452,300,885)		29,912
Short-Term Securities		
Money Market Funds — 99.2%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(d)(e)}	5,270,000	5,270,000
Total Short-Term Securities — 99.2%		
(Cost: \$5,270,000)		5,270,000
Total Investments — 99.8%		
(Cost: \$457,570,885)		5,299,912
Other Assets Less Liabilities — 0.2%		
		12,207
Net Assets — 100.0%		
		\$ 5,312,119

^(a) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

^(b) Non-income producing security.

^(c) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

^(d) Affiliate of the Fund.

^(e) Annualized 7-day yield as of period end.

November 30, 2023

Fair Value Hierarchy as of Period End (continued)

- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee’s assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund’s policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund’s financial instruments categorized in the fair value hierarchy. The breakdown of the Fund’s financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ —	\$ —	\$ 27,495	\$ 27,495
Preferred Stocks	—	—	2,417	2,417
Short-Term Securities				
Money Market Funds	5,270,000	—	—	5,270,000
	<u>\$5,270,000</u>	<u>\$ —</u>	<u>\$ 29,912</u>	<u>\$5,299,912</u>

A reconciliation of Level 3 financial instruments is presented when the Fund had a significant amount of Level 3 investments and derivative financial instruments at the beginning and/or end of the period in relation to net assets. The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used in determining fair value:

	Common Stocks	Preferred Stocks	Total
Assets:			
Opening balance, as of August 31, 2023	\$ 25,825	\$2,268	\$ 28,093
Transfers into Level 3	—	—	—
Transfers out of Level 3	—	—	—
Accrued discounts/premiums	—	—	—
Net realized gain (loss)	(8,341,437)	—	(8,341,437)
Net change in unrealized appreciation (depreciation) ^(a)	13,152,362	149	13,152,511
Purchases	10,577,297	—	10,577,297
Sales	(15,386,552)	—	(15,386,552)
Closing balance, as of November 30, 2023	<u>\$ 27,495</u>	<u>\$2,417</u>	<u>\$ 29,912</u>
Net change in unrealized appreciation (depreciation) on investments still held at November 30, 2023 ^(a)	<u>\$ 13,152,362</u>	<u>\$ 149</u>	<u>\$ 13,152,511</u>

^(a) Any difference between net change in unrealized appreciation (depreciation) and net change in unrealized appreciation (depreciation) on investments still held at November 30, 2023 is generally due to investments no longer held or categorized as Level 3 at year end.

Portfolio Abbreviation

ADR	American Depositary Receipt
GDR	Global Depositary Receipt
NVS	Non-Voting Shares
PJSC	Public Joint Stock Company

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Singapore ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 2.7%		
Singapore Technologies Engineering Ltd.	4,521,600	\$ 12,541,598
Banks — 44.7%		
DBS Group Holdings Ltd.	3,816,400	90,657,336
Oversea-Chinese Banking Corp. Ltd.	6,997,450	65,663,292
United Overseas Bank Ltd.	2,561,500	52,278,323
		208,598,951
Capital Markets — 3.5%		
Singapore Exchange Ltd. ^(a)	2,291,900	16,177,052
Diversified Telecommunication Services — 4.5%		
Singapore Telecommunications Ltd.	12,277,068	21,154,002
Entertainment — 4.3%		
Sea Ltd., ADR ^(b)	549,823	19,914,590
Food Products — 3.1%		
Wilmar International Ltd.	5,382,200	14,601,438
Ground Transportation — 3.3%		
Grab Holdings Ltd., Class A ^(b)	5,125,834	15,582,535
Hotels, Restaurants & Leisure — 2.6%		
Genting Singapore Ltd.	17,803,442	12,176,865
Industrial Conglomerates — 5.7%		
Jardine Cycle & Carriage Ltd.	352,700	7,524,521
Keppel Corp. Ltd.	3,851,200	19,211,897
		26,736,418
Industrial REITs — 7.1%		
CapitaLand Ascendas REIT	9,780,894	20,773,619
Mapletree Logistics Trust	10,216,113	12,296,520
		33,070,139
Machinery — 2.3%		
Seatrium Ltd. ^(b)	134,800,315	10,588,229
Multi-Utilities — 2.3%		
Sembcorp Industries Ltd.	2,768,200	10,639,798

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$2,785,173	\$12,171,437 ^(a)	\$ —	\$ 544	\$ 1,761	\$14,958,915	14,951,440	\$10,060 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	420,000	90,000 ^(a)	—	—	—	510,000	510,000	5,056	—
				\$ 544	\$ 1,761	\$15,468,915		\$15,116	\$ —

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Security	Shares	Value
Passenger Airlines — 4.0%		
Singapore Airlines Ltd. ^(a)	3,941,767	\$ 18,691,876
Real Estate Management & Development — 5.2%		
CapitaLand Investment Ltd/Singapore	3,890,300	8,810,490
City Developments Ltd.	1,746,200	8,167,446
UOL Group Ltd.	1,673,700	7,379,539
		24,357,475
Retail REITs — 4.3%		
CapitaLand Integrated Commercial Trust	8,752,994	11,906,211
Mapletree Pan Asia Commercial Trust	8,087,200	8,280,708
		20,186,919
Total Long-Term Investments — 99.6%		
(Cost: \$502,066,274)		465,017,885
Short-Term Securities		
Money Market Funds — 3.3%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(c)(d)(e)}	14,951,440	14,958,915
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(c)(d)}	510,000	510,000
Total Short-Term Securities — 3.3%		
(Cost: \$15,466,947)		15,468,915
Total Investments — 102.9%		
(Cost: \$517,533,221)		480,486,800
Liabilities in Excess of Other Assets — (2.9)%		
		(13,369,912)
Net Assets — 100.0%		
		\$ 467,116,888

^(a) All or a portion of this security is on loan.

^(b) Non-income producing security.

^(c) Affiliate of the Fund.

^(d) Annualized 7-day yield as of period end.

^(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

November 30, 2023

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI Singapore Index.....	87	12/28/23	\$ 1,763	\$ (7,827)

OTC Total Return Swaps

Reference Entity	Payment Frequency	Counterparty ^(a)	Termination Date	Net Notional	Accrued Unrealized Appreciation (Depreciation)	Net Value of Reference Entity	Gross Notional Amount Net Asset Percentage
Equity Securities Long	Monthly	Goldman Sachs Bank USA ^(b)	08/19/26	\$ 88,982	\$ (9) ^(c)	\$ 88,796	0.0%
	Monthly	HSBC Bank PLC ^(d)	02/10/28	172,804	(3,184) ^(e)	169,700	0.1
					\$ (3,193)	\$ 258,496	

^(a) The Fund receives the total return on a portfolio of long positions underlying the total return swap. The Fund pays the total return on a portfolio of short positions underlying the total return swap. In addition, the Fund pays or receives a variable rate of interest, based on a specified benchmark. The benchmark and spread are determined based upon the country and/or currency of the individual underlying positions.

^(c) Amount includes \$177 of net dividends and financing fees.

^(e) Amount includes \$(80) of net dividends, payable for referenced securities purchased and financing fees.

The following are the specified benchmarks (plus or minus a range) used in determining the variable rate of interest:

Range:	(b) 55 basis points	(d) 55 basis points
Benchmarks:	SGD - Overnight Rate Average (SORA)	SGD - Overnight Rate Average (SORA)

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Singapore ETF

The following table represents the individual long positions and related values of equity securities underlying the total return swap with Goldman Sachs Bank USA as of period end, termination date August 19, 2026.

	Shares	Value	% of Basket Value
Reference Entity — Long			
Common Stocks			
Capital Markets			
Singapore Exchange Ltd.	12,600	\$88,796	100.0%
Net Value of Reference Entity — Goldman Sachs Bank USA		<u>\$88,796</u>	

The following table represents the individual long positions and related values of equity securities underlying the total return swap with HSBC Bank PLC as of period end, termination date February 10, 2028.

	Shares	Value	% of Basket Value
Reference Entity — Long			
Common Stocks			
Capital Markets			
Singapore Exchange Ltd.	24,100	\$169,700	100.0%
Net Value of Reference Entity — HSBC Bank PLC		<u>\$169,700</u>	

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 35,497,125	\$429,520,760	\$ —	\$465,017,885
Short-Term Securities				
Money Market Funds	<u>15,468,915</u>	<u>—</u>	<u>—</u>	<u>15,468,915</u>
	<u>\$ 50,966,040</u>	<u>\$429,520,760</u>	<u>\$ —</u>	<u>\$480,486,800</u>
Derivative Financial Instruments^(a)				
Liabilities				
Equity Contracts	\$ —	\$ (11,020)	\$ —	\$ (11,020)

^(a) Derivative financial instruments are swaps and futures contracts. Swaps and futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR American Depositary Receipt

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI South Africa ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Banks — 17.6%		
Absa Group Ltd.	1,318,629	\$ 12,161,524
Capitec Bank Holdings Ltd.	135,136	14,078,780
Nedbank Group Ltd.	681,765	7,732,185
Standard Bank Group Ltd.	2,080,606	22,098,213
		56,070,702
Broadline Retail — 18.4%		
Naspers Ltd., Class N.	289,248	53,342,692
Woolworths Holdings Ltd.	1,457,689	5,219,495
		58,562,187
Capital Markets — 1.6%		
Reinet Investments SCA.	212,864	4,996,496
Chemicals — 3.1%		
Sasol Ltd.	892,020	9,854,400
Consumer Staples Distribution & Retail — 8.7%		
Bid Corp. Ltd.	520,531	11,411,436
Clicks Group Ltd.	372,022	5,824,472
Shoprite Holdings Ltd.	780,070	10,640,939
		27,876,847
Financial Services — 10.7%		
FirstRand Ltd.	7,835,092	28,026,778
Remgro Ltd.	780,254	6,010,248
		34,037,026
Industrial Conglomerates — 1.7%		
Bidvest Group Ltd. (The)	448,876	5,614,031
Insurance — 7.3%		
Discovery Ltd.	835,753	5,898,207
Old Mutual Ltd.	7,451,095	4,545,459
OUTsurance Group Ltd., NVS.	1,308,024	2,879,544
Sanlam Ltd.	2,735,057	9,852,807
		23,176,017
Metals & Mining — 19.1%		
Anglo American Platinum Ltd.	102,930	4,358,531
Anglogold Ashanti PLC, NVS.	651,332	12,610,835
Gold Fields Ltd.	1,386,733	21,249,456
Harmony Gold Mining Co. Ltd.	864,906	5,421,644
Impala Platinum Holdings Ltd.	1,403,375	5,706,423

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Security	Shares	Value
Metals & Mining (continued)		
Kumba Iron Ore Ltd.	99,972	\$ 3,140,928
Northam Platinum Holdings Ltd.	553,976	3,575,186
Sibanye Stillwater Ltd.	4,392,906	4,834,198
		60,897,201
Oil, Gas & Consumable Fuels — 1.2%		
Exxaro Resources Ltd.	379,473	3,785,300
Pharmaceuticals — 1.8%		
Aspen Pharmacare Holdings Ltd.	588,678	5,781,153
Real Estate Management & Development — 1.5%		
NEPI Rockcastle NV.	769,178	4,733,089
Specialty Retail — 1.0%		
Pepkor Holdings Ltd. (a)	3,130,419	3,092,018
Wireless Telecommunication Services — 6.1%		
MTN Group Ltd.	2,631,867	14,378,161
Vodacom Group Ltd.	967,413	4,977,869
		19,356,030
Total Long-Term Investments — 99.8%		
(Cost: \$430,376,397)		317,832,497
Short-Term Securities		
Money Market Funds — 0.1%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% (b)(c)	160,000	160,000
Total Short-Term Securities — 0.1%		
(Cost: \$160,000)		160,000
Total Investments — 99.9%		
(Cost: \$430,536,397)		317,992,497
Other Assets Less Liabilities — 0.1%		
		464,983
Net Assets — 100.0%		
		\$ 318,457,480

(a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(b) Affiliate of the Fund.

(c) Annualized 7-day yield as of period end.

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Treasury, SL Agency Shares	\$150,000	\$ 10,000 ^(a)	\$ —	\$ —	\$ —	\$160,000	160,000	\$ 2,042	\$ —

(a) Represents net amount purchased (sold).

November 30, 2023

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
FTSE/JSE Top 40 Index	12	12/21/23	\$ 446	\$ 3,174

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$128,023,775	\$189,808,722	\$ —	\$317,832,497
Short-Term Securities				
Money Market Funds	160,000	—	—	160,000
	<u>\$128,183,775</u>	<u>\$189,808,722</u>	<u>\$ —</u>	<u>\$317,992,497</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ —	\$ 3,174	\$ —	\$ 3,174

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI South Korea ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 0.9%		
Hanwha Aerospace Co. Ltd.	177,845	\$ 17,393,440
Korea Aerospace Industries Ltd. ^(a)	509,671	18,314,460
		35,707,900
Air Freight & Logistics — 0.5%		
Hyundai Glovis Co. Ltd.	132,832	17,826,192
Automobile Components — 2.2%		
Hankook Tire & Technology Co. Ltd.	563,145	19,710,597
Hanon Systems	1,428,499	7,993,721
Hyundai Mobis Co. Ltd.	319,463	56,500,258
		84,204,576
Automobiles — 4.7%		
Hyundai Motor Co.	673,173	95,849,196
Kia Corp.	1,305,128	86,710,254
		182,559,450
Banks — 6.8%		
Hana Financial Group Inc.	1,594,344	51,300,463
Industrial Bank of Korea	1,827,565	16,725,455
KakaoBank Corp.	844,633	17,113,271
KB Financial Group Inc.	1,919,621	77,615,778
Shinhan Financial Group Co. Ltd.	2,268,660	64,715,642
Woori Financial Group Inc.	3,613,304	36,424,956
		263,895,565
Biotechnology — 1.9%		
Celltrion Inc.	532,334	67,047,596
SK Bioscience Co. Ltd. ^{(a)(b)}	155,293	8,146,746
		75,194,342
Broadline Retail — 0.0%		
Lotte Shopping Co. Ltd.	1	59
Capital Markets — 1.4%		
Korea Investment Holdings Co. Ltd.	287,344	13,287,740
Mirae Asset Securities Co. Ltd.	2,689,816	14,907,825
NH Investment & Securities Co. Ltd.	1,277,585	10,129,779
Samsung Securities Co. Ltd.	465,480	14,111,423
		52,436,767
Chemicals — 5.9%		
Ecopro Co. Ltd. ^(a)	88,180	50,869,620
Hanwha Solutions Corp. ^(b)	668,199	17,226,302
Kum Yang Co. Ltd. ^(b)	165,891	16,410,174
Kumho Petrochemical Co. Ltd.	156,235	15,427,562
LG Chem Ltd.	240,010	92,851,442
Lotte Chemical Corp.	134,169	15,973,150
SK IE Technology Co. Ltd. ^{(b)(c)}	162,556	8,900,038
SKC Co. Ltd. ^(a)	109,102	8,156,723
		225,815,011
Construction & Engineering — 0.9%		
Hyundai Engineering & Construction Co. Ltd.	532,389	14,757,911
Samsung Engineering Co. Ltd. ^(b)	989,690	19,296,602
		34,054,513
Diversified Telecommunication Services — 0.5%		
KT Corp.	358,387	9,310,558
LG Uplus Corp.	1,442,986	11,720,992
		21,031,550
Electric Utilities — 0.6%		
Korea Electric Power Corp. ^(b)	1,492,592	21,773,015
Electrical Equipment — 5.4%		
Doosan Enerbility Co. Ltd. ^{(a)(b)}	2,163,106	26,419,198

Security	Shares	Value
Electrical Equipment (continued)		
Ecopro BM Co. Ltd. ^(a)	232,364	\$ 49,199,766
L&F Co. Ltd. ^(a)	129,152	17,568,578
LG Energy Solution ^{(a)(b)}	214,094	75,040,161
POSCO Future M Co. Ltd. ^(a)	162,939	40,779,248
		209,006,951
Electronic Equipment, Instruments & Components — 4.3%		
LG Display Co. Ltd. ^(b)	1,514,501	14,656,928
LG Innotek Co. Ltd.	94,396	17,369,911
Samsung Electro-Mechanics Co. Ltd.	322,124	36,299,252
Samsung SDI Co. Ltd.	264,837	96,434,077
		164,760,168
Entertainment — 2.3%		
HYBE Co. Ltd. ^(b)	105,288	17,514,606
JYP Entertainment Corp.	152,742	11,341,612
Krafton Inc. ^(b)	141,226	23,213,643
NCSOFT Corp.	98,486	19,941,957
Netmarble Corp. ^{(b)(c)}	186,672	8,539,951
Pearl Abyss Corp. ^(b)	261,845	7,616,285
		88,168,054
Financial Services — 0.9%		
Kakao Pay Corp. ^(b)	175,698	6,252,230
Meritz Financial Group Inc.	668,856	28,679,016
		34,931,246
Food Products — 0.8%		
CJ CheilJedang Corp.	61,339	14,671,245
Orion Corp.	169,501	15,326,782
		29,998,027
Health Care Equipment & Supplies — 0.5%		
HLB Inc. ^{(a)(b)}	780,182	19,238,101
Health Care Providers & Services — 0.8%		
Celltrion Healthcare Co. Ltd.	508,774	29,323,977
Hotels, Restaurants & Leisure — 0.2%		
Kangwon Land Inc.	795,269	9,533,226
Household Durables — 1.5%		
Coway Co. Ltd.	329,971	12,704,862
LG Electronics Inc.	579,972	45,986,434
		58,691,296
Industrial Conglomerates — 3.5%		
GS Holdings Corp.	374,129	11,928,737
LG Corp.	498,281	32,272,071
Samsung C&T Corp.	473,116	43,623,983
SK Inc.	214,927	27,191,664
SK Square Co. Ltd. ^(b)	484,878	19,079,293
		134,095,748
Insurance — 2.1%		
DB Insurance Co. Ltd.	328,851	21,217,938
Samsung Fire & Marine Insurance Co. Ltd.	177,914	35,759,488
Samsung Life Insurance Co. Ltd.	431,735	23,339,819
		80,317,245
Interactive Media & Services — 4.1%		
Kakao Corp.	1,470,448	57,369,202
NAVER Corp.	628,571	101,038,931
		158,408,133
IT Services — 1.0%		
Posco DX Co. Ltd.	278,809	12,382,867
Samsung SDS Co. Ltd.	200,751	26,104,049
		38,486,916

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI South Korea ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Life Sciences Tools & Services — 1.3%		
Samsung Biologics Co. Ltd. ^{(b)(c)}	92,929	\$ 51,984,590
Machinery — 2.3%		
Daewoo Shipbuilding & Marine Engineering Co. Ltd. ^{(a)(b)}	345,103	7,273,576
Doosan Bobcat Inc.	430,579	15,152,313
HD Hyundai Heavy Industries Co. Ltd. ^(b)	119,916	11,592,832
HD Korea Shipbuilding & Offshore Engineering Co. Ltd. ^(b)	242,323	20,914,624
Hyundai Mipo Dockyard Co. Ltd. ^{(a)(b)}	137,883	8,650,705
Samsung Heavy Industries Co. Ltd. ^(b)	4,033,889	24,896,206
		88,480,256
Marine Transportation — 0.4%		
HMM Co. Ltd.	1,272,506	15,242,103
Metals & Mining — 4.3%		
Hyundai Steel Co.	591,641	16,085,257
Korea Zinc Co. Ltd.	59,945	22,739,409
POSCO Holdings Inc.	342,087	127,750,851
		166,575,517
Oil, Gas & Consumable Fuels — 1.7%		
HD Hyundai Co. Ltd.	335,735	15,648,463
SK Innovation Co. Ltd. ^(b)	324,929	35,971,350
S-Oil Corp.	294,158	15,503,540
		67,123,353
Passenger Airlines — 0.5%		
Korean Air Lines Co. Ltd.	1,176,110	20,375,880
Personal Care Products — 0.8%		
Amorepacific Corp. ^(a)	189,675	18,948,418
LG H&H Co. Ltd.	51,505	13,305,810
		32,254,228
Pharmaceuticals — 1.3%		
Celltrion Pharm Inc. ^{(a)(b)}	107,843	6,675,493
Hanmi Pharm Co. Ltd.	54,760	13,002,585
SK Biopharmaceuticals Co. Ltd. ^{(a)(b)}	167,246	11,124,847
Yuhan Corp.	375,745	17,834,473
		48,637,398
Semiconductors & Semiconductor Equipment — 7.1%		
Hanmi Semiconductor Co. Ltd.	234,210	11,493,603
SK Hynix Inc.	2,547,212	264,302,468
		275,796,071
Specialty Retail — 0.3%		
Hotel Shilla Co. Ltd. ^(a)	215,460	10,939,698
Technology Hardware, Storage & Peripherals — 22.5%		
CosmoAM&T Co. Ltd. ^(b)	122,848	15,635,518
Samsung Electronics Co. Ltd.	15,092,997	851,059,528
		866,695,046
Textiles, Apparel & Luxury Goods — 0.2%		
F&F Co. Ltd./New.	95,939	6,363,819
Tobacco — 1.0%		
KT&G Corp.	580,127	39,546,062

Security	Shares	Value
Trading Companies & Distributors — 0.3%		
Posco International Corp.	275,950	\$ 12,192,731
Wireless Telecommunication Services — 0.3%		
SK Telecom Co. Ltd.	289,126	11,698,157
Total Common Stocks — 98.0%		
(Cost: \$1,965,689,056)		3,783,362,937
Preferred Stocks		
Automobiles — 0.9%		
Hyundai Motor Co.		
Preference Shares, NVS	187,971	15,726,695
Series 2, Preference Shares, NVS	247,688	21,023,337
		36,750,032
Chemicals — 0.4%		
LG Chem Ltd., Preference Shares, NVS	64,197	15,336,994
Technology Hardware, Storage & Peripherals — 0.1%		
Samsung Electronics Co. Ltd., Preference Shares, NVS		
	89,110	3,997,600
Total Preferred Stocks — 1.4%		
(Cost: \$27,121,083)		56,084,626
Total Long-Term Investments — 99.4%		
(Cost: \$1,992,810,139)		3,839,447,563
Short-Term Securities		
Money Market Funds — 5.6%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(d)(e)(f)}		
	213,273,771	213,380,408
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(d)(e)}		
	2,460,000	2,460,000
Total Short-Term Securities — 5.6%		
(Cost: \$215,794,082)		215,840,408
Total Investments — 105.0%		
(Cost: \$2,208,604,221)		4,055,287,971
Liabilities in Excess of Other Assets — (5.0)%		
		(194,740,447)
Net Assets — 100.0%		
		\$ 3,860,547,524

^(a) All or a portion of this security is on loan.

^(b) Non-income producing security.

^(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(d) Affiliate of the Fund.

^(e) Annualized 7-day yield as of period end.

^(f) All or a portion of this security was purchased with the cash collateral from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® MSCI South Korea ETF

November 30, 2023

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares.....	\$208,037,093	\$5,306,295 ^(a)	\$ —	\$ (1,477)	\$ 38,497	\$213,380,408	213,273,771	\$1,350,162 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares.....	3,110,000	—	(650,000) ^(a)	—	—	2,460,000	2,460,000	20,094	—
				<u>\$ (1,477)</u>	<u>\$ 38,497</u>	<u>\$215,840,408</u>		<u>\$1,370,256</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
KOSPI 200 Index.....	309	12/14/23	\$20,257	\$ 211,864

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks.....	\$ —	\$3,783,362,937	\$ —	\$3,783,362,937
Preferred Stocks.....	—	56,084,626	—	56,084,626
Short-Term Securities				
Money Market Funds.....	215,840,408	—	—	215,840,408
	<u>\$ 215,840,408</u>	<u>\$3,839,447,563</u>	<u>\$ —</u>	<u>\$4,055,287,971</u>

November 30, 2023

Fair Value Hierarchy as of Period End (continued)

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ —	\$ 211,864	\$ —	\$ 211,864

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Spain ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Banks — 32.3%		
Banco Bilbao Vizcaya Argentaria SA	11,084,487	\$ 103,188,412
Banco Santander SA	30,293,414	125,573,166
CaixaBank SA	8,070,873	36,352,668
		265,114,246
Biotechnology — 2.1%		
Grifols SA ^(a)	1,200,282	16,991,719
Construction & Engineering — 8.0%		
ACS Actividades de Construccion y Servicios SA	694,992	27,780,452
Ferrovial SE	1,094,816	37,863,439
		65,643,891
Diversified Telecommunication Services — 9.1%		
Cellnex Telecom SA ^(b)	980,927	37,450,372
Telefonica SA	8,697,867	37,507,381
		74,957,753
Electric Utilities — 24.0%		
Acciona SA	115,561	16,311,108
Endesa SA	1,063,919	22,254,132
Iberdrola SA	11,331,982	140,051,873
Redeia Corp. SA	1,094,334	18,343,388
		196,960,501
Gas Utilities — 3.3%		
Enagas SA	547,161	10,014,163
Naturgy Energy Group SA	572,666	17,087,310
		27,101,473
Hotels, Restaurants & Leisure — 4.4%		
Amadeus IT Group SA	525,107	36,052,138
Independent Power and Renewable Electricity Producers — 1.6%		
Corp. ACCIONA Energias Renovables SA	461,100	13,690,707

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Security	Shares	Value
Oil, Gas & Consumable Fuels — 4.4%		
Repsol SA	2,369,780	\$ 36,388,772
Specialty Retail — 4.6%		
Industria de Diseno Textil SA	910,803	37,584,309
Transportation Infrastructure — 4.3%		
Aena SME SA ^(b)	204,859	35,230,960
Total Long-Term Investments — 98.1%		
(Cost: \$829,422,256)		805,716,469
Short-Term Securities		
Money Market Funds — 0.4%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(c)(d)}	3,550,000	3,550,000
Total Short-Term Securities — 0.4%		
(Cost: \$3,550,000)		3,550,000
Total Investments — 98.5%		
(Cost: \$832,972,256)		809,266,469
Other Assets Less Liabilities — 1.5%		
		11,907,595
Net Assets — 100.0%		
		\$ 821,174,064

^(a) Non-income producing security.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(c) Affiliate of the Fund.

^(d) Annualized 7-day yield as of period end.

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares ^(a)	\$ —	\$ —	\$ (11) ^(b)	\$ 11	\$ —	\$ —	—	\$ 19 ^(c)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	3,440,000	110,000 ^(b)	—	—	—	3,550,000	3,550,000	42,950	—
				\$ 11	\$ —	\$ 3,550,000		\$ 42,969	\$ —

^(a) As of period end, the entity is no longer held.

^(b) Represents net amount purchased (sold).

^(c) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

November 30, 2023

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
IBEX 35 Index.....	22	12/15/23	\$ 2,417	\$ 140,916

OTC Total Return Swaps

Reference Entity	Payment Frequency	Counterparty ^(a)	Termination Date	Net Notional	Accrued Unrealized Appreciation (Depreciation)	Net Value of Reference Entity	Gross Notional Amount Net Asset Percentage
Equity Securities Long.....	Monthly	Goldman Sachs Bank USA ^(b)	08/19/26	\$ 3,624,031	\$ 123,121 ^(c)	\$ 3,765,037	0.4%
	Monthly	HSBC Bank PLC ^(d)	02/10/28	5,284,424	273,974 ^(e)	5,593,700	0.6
	Monthly	JPMorgan Chase Bank NA ^(f)	02/08/24	3,525,283	182,244 ^(g)	3,723,523	0.4
					\$ 579,339	\$13,082,260	

^(a) The Fund receives the total return on a portfolio of long positions underlying the total return swap. The Fund pays the total return on a portfolio of short positions underlying the total return swap. In addition, the Fund pays or receives a variable rate of interest, based on a specified benchmark. The benchmark and spread are determined based upon the country and/or currency of the individual underlying positions.

^(c) Amount includes \$(17,885) of net dividends and financing fees.

^(e) Amount includes \$(35,302) of net dividends, payable for referenced securities purchased and financing fees.

^(g) Amount includes \$(15,996) of net dividends, payable for referenced securities purchased and financing fees.

The following are the specified benchmarks (plus or minus a range) used in determining the variable rate of interest:

Range:	(b) 45 basis points	(d) 45 basis points	(f) 40 basis points
Benchmarks:	EUR - 1D Euro Short Term Rate (ESTR)	EUR - 1D Euro Short Term Rate (ESTR)	EUR - 1D Euro Short Term Rate (ESTR)

Schedule of Investments (unaudited) (continued)

iShares® MSCI Spain ETF

November 30, 2023

The following table represents the individual long positions and related values of equity securities underlying the total return swap with Goldman Sachs Bank USA as of period end, termination date August 19, 2026.

	Shares	Value	% of Basket Value
Reference Entity — Long			
Common Stocks			
Electric Utilities			
Red Electrica Corp. SA	64,002	\$1,076,546	28.6%
Gas Utilities			
Enagas SA	147,159	2,688,491	71.4
Total Reference Entity — Long		<u>3,765,037</u>	
Net Value of Reference Entity — Goldman Sachs Bank USA ..		<u>\$3,765,037</u>	

The following table represents the individual long positions and related values of equity securities underlying the total return swap with HSBC Bank PLC as of period end, termination date February 10, 2028.

	Shares	Value	% of Basket Value
Reference Entity — Long			
Common Stocks			
Electric Utilities			
Red Electrica Corp. SA	114,819	\$1,895,210	33.9%

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ —	\$805,716,469	\$ —	\$805,716,469
Short-Term Securities				
Money Market Funds	3,550,000	—	—	3,550,000
	<u>\$ 3,550,000</u>	<u>\$805,716,469</u>	<u>\$ —</u>	<u>\$809,266,469</u>

	Shares	Value	% of Basket Value
Gas Utilities			
Enagas SA	205,035	\$3,698,490	66.1
Total Reference Entity — Long		<u>5,593,700</u>	
Net Value of Reference Entity — HSBC Bank PLC		<u>\$5,593,700</u>	

The following table represents the individual long positions and related values of equity securities underlying the total return swap with JPMorgan Chase Bank NA as of period end, termination date February 8, 2024.

	Shares	Value	% of Basket Value
Reference Entity — Long			
Common Stocks			
Electric Utilities			
Red Electrica Corp. SA	85,044	\$1,401,533	37.6%
Gas Utilities			
Enagas SA	128,880	2,321,990	62.4
Total Reference Entity — Long		<u>3,723,523</u>	
Net Value of Reference Entity — JPMorgan Chase Bank NA ..		<u>\$3,723,523</u>	

November 30, 2023

Fair Value Hierarchy as of Period End (continued)

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts.....	\$ —	\$ 720,255	\$ —	\$ 720,255

^(a) Derivative financial instruments are swaps and futures contracts. Swaps and futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Sweden ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 0.9%		
Saab AB, Class B	52,267	\$ 2,686,006
Automobiles — 0.4%		
Volvo Car AB, Class B ^(a)	388,954	1,269,549
Banks — 10.1%		
Skandinaviska Enskilda Banken AB, Class A	1,035,772	12,533,439
Svenska Handelsbanken AB, Class A	952,035	8,996,017
Swedbank AB, Class A	554,156	10,157,816
		31,687,272
Biotechnology — 1.0%		
Swedish Orphan Biovitrum AB ^(a)	126,996	3,017,755
Building Products — 7.2%		
Assa Abloy AB, Class B	654,212	16,761,153
Nibe Industrier AB, Class B	989,183	5,842,441
		22,603,594
Capital Markets — 1.8%		
EQT AB	232,116	5,483,276
Commercial Services & Supplies — 0.9%		
Securitas AB, Class B	314,978	2,835,448
Communications Equipment — 3.0%		
Telefonaktiebolaget LM Ericsson, Class B	1,911,322	9,451,332
Construction & Engineering — 1.1%		
Skanska AB, Class B	222,074	3,568,827
Diversified Telecommunication Services — 1.2%		
Telia Co. AB	1,539,922	3,653,098
Electronic Equipment, Instruments & Components — 4.3%		
Hexagon AB, Class B	1,355,150	13,573,017
Financial Services — 10.0%		
Industrivarden AB, Class A	84,833	2,552,510
Industrivarden AB, Class C	95,403	2,873,918
Investor AB, Class B	1,129,740	23,471,506
L E Lundbergforetagen AB, Class B	48,673	2,368,966
		31,266,900
Health Care Equipment & Supplies — 1.0%		
Getinge AB, Class B	149,299	3,173,152
Hotels, Restaurants & Leisure — 4.0%		
Evolution AB ^(b)	119,619	12,392,523
Household Products — 3.2%		
Essity AB, Class B	397,583	9,946,466
Industrial Conglomerates — 1.7%		
Investment AB Latour, Class B	96,641	2,167,656
Lifco AB, Class B	152,154	3,305,794
		5,473,450
Machinery — 34.8%		
Alfa Laval AB	188,848	7,044,766

Security	Shares	Value
Machinery (continued)		
Atlas Copco AB, Class A	1,753,225	\$ 27,063,314
Atlas Copco AB, Class B	1,018,803	13,456,173
Epiroc AB	430,146	8,022,518
Epiroc AB, Class B	254,540	4,008,378
Husqvarna AB, Class B	228,239	1,742,794
Indutrade AB	178,349	3,912,271
Sandvik AB	695,940	13,753,556
SKF AB, Class B	222,431	4,186,340
Volvo AB, Class A	130,702	3,088,321
Volvo AB, Class B	984,970	22,843,005
		109,121,436
Metals & Mining — 1.5%		
Boliden AB	178,524	4,751,635
Paper & Forest Products — 2.5%		
Holmen AB, Class B	49,752	2,085,169
Svenska Cellulosa AB SCA, Class B	395,460	5,875,686
		7,960,855
Real Estate Management & Development — 1.7%		
Fastighets AB Balder, Class B ^(e)	425,552	2,513,070
Sagax AB, Class B	128,878	2,923,772
		5,436,842
Specialty Retail — 2.2%		
H & M Hennes & Mauritz AB, Class B	421,573	6,752,053
Trading Companies & Distributors — 0.9%		
Beijer Ref AB, Class B	251,231	2,782,192
Wireless Telecommunication Services — 0.9%		
Tele2 AB, Class B	348,700	2,737,625
Total Long-Term Investments — 96.3%		
(Cost: \$368,524,288)		301,624,303
Short-Term Securities		
Money Market Funds — 2.0%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(c)(d)}	6,310,000	6,310,000
Total Short-Term Securities — 2.0%		
(Cost: \$6,310,000)		6,310,000
Total Investments — 98.3%		
(Cost: \$374,834,288)		307,934,303
Other Assets Less Liabilities — 1.7%		
		5,172,564
Net Assets — 100.0%		
		\$ 313,106,867

(a) Non-income producing security.

(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period end.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Sweden ETF

November 30, 2023

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares ^(a)	\$5,098,214	\$ —	\$(5,098,557) ^(b)	\$ 358	\$ (15)	\$ —	—	\$ 1,141 ^(c)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	6,320,000	—	(10,000) ^(b)	—	—	6,310,000	6,310,000	83,208	—
				<u>\$ 358</u>	<u>\$ (15)</u>	<u>\$6,310,000</u>		<u>\$84,349</u>	<u>\$ —</u>

^(a) As of period end, the entity is no longer held.

^(b) Represents net amount purchased (sold).

^(c) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
OMX Stockholm 30 Index	540	12/15/23	\$11,507	\$ 332,587

Forward Foreign Currency Exchange Contracts

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
SEK 33,164,914	USD 3,001,752	Standard Chartered Bank	12/15/23	\$ 157,222
USD 3,093,678	EUR 2,875,342	Standard Chartered Bank	12/15/23	(37,595)
				<u>\$119,627</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

November 30, 2023

Fair Value Hierarchy as of Period End (continued)

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 3,017,755	\$298,606,548	\$ —	\$301,624,303
Short-Term Securities				
Money Market Funds	6,310,000	—	—	6,310,000
	<u>\$ 9,327,755</u>	<u>\$298,606,548</u>	<u>\$ —</u>	<u>\$307,934,303</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	\$ —	\$ 332,586	\$ —	\$ 332,586
Foreign Currency Exchange Contracts	—	157,222	—	157,222
Liabilities				
Foreign Currency Exchange Contracts	—	(37,595)	—	(37,595)
	<u>\$ —</u>	<u>\$ 452,213</u>	<u>\$ —</u>	<u>452,213</u>

^(a) Derivative financial instruments are futures contracts and forward foreign currency exchange contracts. Futures contracts and forward foreign currency exchange contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Switzerland ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Banks — 0.4%		
Banque Cantonale Vaudoise, Registered	36,877	\$ 4,494,258
Building Products — 1.3%		
Geberit AG, Registered	29,278	16,425,362
Capital Markets — 7.5%		
Julius Baer Group Ltd.....	187,914	9,508,080
Partners Group Holding AG	19,182	25,291,285
UBS Group AG, Registered	2,022,158	57,141,306
		91,940,671
Chemicals — 5.8%		
Clariant AG, Registered	269,615	4,037,269
EMS-Chemie Holding AG, Registered	7,687	5,450,217
Givaudan SA, Registered.....	7,733	28,940,030
Sika AG, Registered.....	120,847	32,840,060
		71,267,576
Construction Materials — 2.6%		
Holcim AG	434,909	31,991,788
Containers & Packaging — 0.6%		
SIG Group AG	305,221	7,122,902
Diversified Telecommunication Services — 1.1%		
Swisscom AG, Registered	23,039	13,454,420
Electric Utilities — 0.4%		
BKW AG	25,110	4,427,226
Electrical Equipment — 4.2%		
ABB Ltd., Registered	1,278,011	50,824,625
Food Products — 21.6%		
Barry Callebaut AG, Registered.....	3,640	6,066,067
Chocoladefabriken Lindt & Spruengli AG, Participation Certificates, NVS	881	10,893,302
Chocoladefabriken Lindt & Spruengli AG, Registered ..	98	11,986,706
Nestle SA, Registered.....	2,061,665	234,593,962
		263,540,037
Health Care Equipment & Supplies — 4.8%		
Alcon Inc.....	414,003	31,228,104
Sonova Holding AG, Registered	45,839	13,234,372
Straumann Holding AG	99,257	13,650,534
		58,113,010
Insurance — 9.2%		
Baloise Holding AG, Registered.....	46,384	7,103,035
Helvetia Holding AG, Registered	40,069	5,480,935
Swiss Life Holding AG, Registered	25,725	16,519,534
Swiss Re AG	252,394	29,807,906
Zurich Insurance Group AG.....	107,901	54,060,150
		112,971,560
Life Sciences Tools & Services — 2.2%		
Bachem Holding AG, Class B	43,744	3,254,025
Lonza Group AG, Registered	61,145	23,670,501
		26,924,526
Machinery — 2.1%		
Schindler Holding AG, Participation Certificates, NVS ..	39,099	8,760,639

Security	Shares	Value
Machinery (continued)		
Schindler Holding AG, Registered	25,718	\$ 5,519,134
VAT Group AG ^(a)	24,896	11,558,852
		25,838,625
Marine Transportation — 1.1%		
Kuehne + Nagel International AG, Registered	48,474	14,031,840
Pharmaceuticals — 25.1%		
Novartis AG, Registered	1,559,768	152,246,228
Roche Holding AG, NVS.....	533,776	143,596,945
Roche Holding AG, Bearer.....	7,454	2,123,649
Sandoz Group AG ^(b)	299,408	8,551,096
		306,517,918
Professional Services — 1.6%		
Adecco Group AG, Registered	158,825	7,660,227
SGS SA	136,967	11,656,277
		19,316,504
Real Estate Management & Development — 0.6%		
Swiss Prime Site AG, Registered	76,193	7,661,560
Software — 0.5%		
Temenos AG, Registered	69,426	5,891,487
Specialty Retail — 0.3%		
Dufry AG, Registered ^(b)	112,661	3,935,727
Technology Hardware, Storage & Peripherals — 1.1%		
Logitech International SA, Registered	147,796	12,920,332
Textiles, Apparel & Luxury Goods — 4.7%		
Cie. Financiere Richemont SA, Class A, Registered....	368,299	46,063,101
Swatch Group AG (The), Bearer	28,426	7,459,339
Swatch Group AG (The), Registered	70,704	3,539,920
		57,062,360
Total Long-Term Investments — 98.8%		
(Cost: \$1,167,441,554)		1,206,674,314
Short-Term Securities		
Money Market Funds — 0.1%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(c)(d)}	460,000	460,000
Total Short-Term Securities — 0.1%		
(Cost: \$460,000)		460,000
Total Investments — 98.9%		
(Cost: \$1,167,901,554)		1,207,134,314
Other Assets Less Liabilities — 1.1%		
		13,774,941
Net Assets — 100.0%		
		\$ 1,220,909,255

^(a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(b) Non-income producing security.

^(c) Affiliate of the Fund.

^(d) Annualized 7-day yield as of period end.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Switzerland ETF

November 30, 2023

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Treasury, SL Agency Shares.....	\$590,000	\$ —	\$(130,000) ^(a)	\$ —	\$ —	\$460,000	460,000	\$4,942	\$ —

^(a) Represents net amount purchased (sold).

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
Swiss Market Index.....	114	12/15/23	\$14,187	\$ (157,238)

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks.....	\$ 8,551,096	\$1,198,123,218	\$ —	\$1,206,674,314
Short-Term Securities				
Money Market Funds.....	460,000	—	—	460,000
	<u>\$ 9,011,096</u>	<u>\$1,198,123,218</u>	<u>\$ —</u>	<u>\$1,207,134,314</u>
Derivative Financial Instruments ^(a)				
Liabilities				
Equity Contracts.....	\$ —	\$ (157,238)	\$ —	\$ (157,238)

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Taiwan ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Automobile Components — 0.5%		
Cheng Shin Rubber Industry Co. Ltd.	12,584,670	\$ 18,954,605
Banks — 11.5%		
Chang Hwa Commercial Bank Ltd.	35,630,700	20,294,373
CTBC Financial Holding Co. Ltd.	73,577,325	64,398,095
E.Sun Financial Holding Co. Ltd. (a)	60,123,952	49,238,366
First Financial Holding Co. Ltd.	49,066,076	43,477,115
Hua Nan Financial Holdings Co. Ltd. (a)	44,770,387	31,869,118
Mega Financial Holding Co. Ltd. (a)	47,477,665	60,007,807
Shanghai Commercial & Savings Bank Ltd. (The) ...	20,068,218	28,927,396
SinoPac Financial Holdings Co. Ltd.	55,810,250	33,742,389
Taishin Financial Holding Co. Ltd.	57,644,619	33,761,178
Taiwan Business Bank	21,258,104	9,189,656
Taiwan Cooperative Financial Holding Co. Ltd. (a)	47,142,829	40,606,684
		415,512,177
Biotechnology — 0.3%		
PharmaEssentia Corp. (a)(b)	805,000	9,378,399
Broadline Retail — 0.1%		
momo.com Inc. (a)	313,180	5,189,387
Chemicals — 3.3%		
Formosa Chemicals & Fibre Corp. (a)	15,234,610	31,245,448
Formosa Plastics Corp. (a)	16,471,518	42,570,097
Nan Ya Plastics Corp. (a)	20,200,938	43,990,310
		117,805,855
Communications Equipment — 1.3%		
Accton Technology Corp. (a)	2,769,000	47,111,515
Construction Materials — 1.3%		
Asia Cement Corp. (a)	14,051,136	18,744,322
Taiwan Cement Corp. (a)	26,620,645	29,725,741
		48,470,063
Consumer Staples Distribution & Retail — 0.7%		
President Chain Store Corp.	2,980,215	25,688,905
Diversified Telecommunication Services — 1.6%		
Chunghwa Telecom Co. Ltd.	15,294,648	58,473,219
Electrical Equipment — 0.8%		
Voltronic Power Technology Corp.	277,000	14,233,167
Walsin Lihwa Corp. (a)	10,974,178	13,682,001
Ya Hsin Industrial Co. Ltd. (c)	6,845,461	2
		27,915,170
Electronic Equipment, Instruments & Components — 12.7%		
AUO Corp. (a)	35,159,664	18,451,457
Delta Electronics Inc. (a)	7,698,180	77,861,722
E Ink Holdings Inc.	3,704,000	21,626,573
Hon Hai Precision Industry Co. Ltd.	45,733,296	148,545,312
Innolux Corp.	40,133,399	16,216,070
Largan Precision Co. Ltd. (a)	424,794	32,455,519
Nan Ya Printed Circuit Board Corp. (a)	1,585,000	12,574,043
Pacific Electric Wire & Cable Co. Ltd. (c)	197	—
Synnex Technology International Corp.	9,137,364	20,105,372
Unimicron Technology Corp. (a)	5,850,000	33,166,650
WPG Holdings Ltd.	12,233,604	30,376,662
Yageo Corp. (a)	1,726,767	33,194,898
Zhen Ding Technology Holding Ltd. (a)	4,535,072	15,036,941
		459,611,219
Financial Services — 2.2%		
Chailease Holding Co. Ltd. (a)	6,515,790	38,715,256

Security	Shares	Value
Financial Services (continued)		
Yuanta Financial Holding Co. Ltd.	47,769,490	\$ 39,745,488
		78,460,744
Food Products — 1.3%		
Uni-President Enterprises Corp.	20,141,189	47,016,543
Household Durables — 0.4%		
Nien Made Enterprise Co. Ltd.	1,327,000	14,433,670
Industrial Conglomerates — 0.5%		
Far Eastern New Century Corp. (a)	20,153,843	19,735,729
Insurance — 4.8%		
Cathay Financial Holding Co. Ltd. (a)	36,533,798	54,374,309
China Development Financial Holding Corp. (a)(b)	74,950,587	30,462,356
Fubon Financial Holding Co. Ltd. (a)	32,106,414	66,167,744
Shin Kong Financial Holding Co. Ltd. (a)(b)	81,929,273	23,609,606
		174,614,015
Machinery — 0.8%		
Airtac International Group	785,826	27,293,759
Marine Transportation — 0.8%		
Evergreen Marine Corp. Taiwan Ltd.	4,515,013	16,195,371
Wan Hai Lines Ltd.	3,063,000	4,581,450
Yang Ming Marine Transport Corp. (a)	6,955,000	9,357,936
		30,134,757
Metals & Mining — 1.2%		
China Steel Corp. (a)	50,971,977	42,690,019
Oil, Gas & Consumable Fuels — 0.5%		
Formosa Petrochemical Corp. (a)	6,923,950	18,801,871
Passenger Airlines — 0.5%		
China Airlines Ltd. (a)	11,687,000	7,898,545
Eva Airways Corp. (a)	10,022,000	10,041,801
		17,940,346
Real Estate Management & Development — 0.4%		
Ruentex Development Co. Ltd.	11,625,969	13,321,934
Semiconductors & Semiconductor Equipment — 36.9%		
Alchip Technologies Ltd.	213,279	21,232,320
ASE Technology Holding Co. Ltd.	13,371,432	54,603,874
eMemory Technology Inc. (a)	275,000	22,051,414
Global Unichip Corp. (a)	229,000	12,058,446
Globalwafers Co. Ltd.	1,193,000	22,254,172
MediaTek Inc.	5,562,175	167,974,880
Nanya Technology Corp.	8,189,000	19,624,936
Novatek Microelectronics Corp. (a)	2,657,544	43,409,560
Parade Technologies Ltd. (a)	309,000	10,618,871
Powerchip Semiconductor Manufacturing Corp. (a) ...	11,332,000	10,910,604
Realtek Semiconductor Corp. (a)	2,282,063	32,813,702
Silergy Corp. (a)	1,517,000	20,690,988
Taiwan Semiconductor Manufacturing Co. Ltd.	43,500,882	795,723,311
United Microelectronics Corp. (a)	44,845,501	70,127,629
Vanguard International Semiconductor Corp. (a)	5,390,000	13,739,630
Winbond Electronics Corp. (a)	22,551,737	20,453,000
		1,338,287,337
Specialty Retail — 0.9%		
Hotai Motor Co. Ltd.	1,482,500	33,608,039
Technology Hardware, Storage & Peripherals — 10.8%		
Acer Inc. (a)	19,910,737	22,460,343
Advantech Co. Ltd.	2,327,021	26,289,188
Asustek Computer Inc. (a)	3,294,857	41,543,539

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Taiwan ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Technology Hardware, Storage & Peripherals (continued)		
Catcher Technology Co. Ltd.	3,719,743	\$ 23,142,510
Compal Electronics Inc. ^(a)	26,375,554	26,090,948
Gigabyte Technology Co. Ltd. ^(a)	1,247,000	9,932,211
Inventec Corp. ^(a)	18,012,868	24,418,027
Lite-On Technology Corp. ^(a)	10,384,071	36,502,606
Micro-Star International Co. Ltd. ^(a)	4,348,000	25,526,144
Pegatron Corp.	10,174,037	26,425,137
Quanta Computer Inc. ^(a)	11,187,240	72,416,713
Wistron Corp. ^(a)	7,702,000	22,439,903
Wiwynn Corp. ^(a)	583,000	32,710,636
		389,897,905
Textiles, Apparel & Luxury Goods — 1.7%		
Eclat Textile Co. Ltd.	1,272,601	24,197,504
Feng TAY Enterprise Co. Ltd. ^(a)	3,413,916	20,084,575
Pou Chen Corp.	16,831,103	16,618,289
		60,900,368
Transportation Infrastructure — 0.4%		
Taiwan High Speed Rail Corp.	16,377,000	15,769,655
Wireless Telecommunication Services — 1.4%		
Far EasTone Telecommunications Co. Ltd. ^(a)	9,504,259	25,210,653
Taiwan Mobile Co. Ltd.	8,446,609	26,569,199
		51,779,852
Total Long-Term Investments — 99.6%		
(Cost: \$1,471,037,925)		3,608,797,057

Security	Shares	Value
Short-Term Securities		
Money Market Funds — 12.2%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(d)(e)(f)}	435,485,556	\$ 435,703,299
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(d)(e)}	5,380,000	5,380,000
Total Short-Term Securities — 12.2%		
(Cost: \$440,972,986)		441,083,299
Total Investments — 111.8%		
(Cost: \$1,912,010,911)		4,049,880,356
Liabilities in Excess of Other Assets — (11.8)%		
		(427,615,624)
Net Assets — 100.0%		
		\$ 3,622,264,732

- (a) All or a portion of this security is on loan.
(b) Non-income producing security.
(c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
(d) Affiliate of the Fund.
(e) Annualized 7-day yield as of period end.
(f) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$460,864,976	\$ —	\$(25,244,370) ^(a)	\$ 5,659	\$ 77,034	\$435,703,299	435,485,556	\$1,676,196 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	4,050,000	1,330,000 ^(a)	—	—	—	5,380,000	5,380,000	26,508	—
				\$ 5,659	\$ 77,034	\$441,083,299		\$1,702,704	\$ —

(a) Represents net amount purchased (sold).

(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
FTSE Taiwan Index	215	12/28/23	\$12,866	\$ 100,046

November 30, 2023

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ —	\$3,608,797,055	\$ 2	\$3,608,797,057
Short-Term Securities				
Money Market Funds	441,083,299	—	—	441,083,299
	<u>\$ 441,083,299</u>	<u>\$3,608,797,055</u>	<u>\$ 2</u>	<u>\$4,049,880,356</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	\$ —	\$ 100,046	\$ —	\$ 100,046

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Thailand ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Air Freight & Logistics — 0.1%		
JWD Infologistics PCL, NVDR ^(a)	653,100	\$ 267,531
Automobile Components — 0.3%		
Sri Trang Agro-Industry PCL, NVDR	1,807,245	786,416
Banks — 5.3%		
Kasikornbank PCL, NVDR	1,070,700	3,895,645
Kiatnakin Phatra Bank PCL, NVDR	381,673	518,514
Krung Thai Bank PCL, NVDR	6,316,400	3,269,566
SCB X PCL, NVS	1,521,600	4,294,554
Thanachart Capital PCL, NVDR	474,500	647,405
TMBThanachart Bank PCL, NVDR ^(a)	43,897,900	1,921,866
		14,547,550
Beverages — 1.1%		
Carabao Group PCL, NVDR	633,100	1,468,880
Osotspa PCL, NVDR ^(a)	2,444,600	1,589,082
		3,057,962
Broadline Retail — 1.3%		
Central Retail Corp. PCL, NVDR ^(a)	3,270,634	3,512,055
Building Products — 0.1%		
Dynasty Ceramic PCL, NVDR ^(a)	7,538,640	336,456
Capital Markets — 0.4%		
Bangkok Commercial Asset Management PCL, NVDR	3,202,600	751,973
Beyond Securities PC, NVDR ^{(a)(b)}	3,205,100	421,416
		1,173,389
Chemicals — 2.7%		
Eastern Polymer Group PCL, NVDR	1,508,900	304,661
Indorama Ventures PCL, NVDR	3,045,610	2,121,509
PTT Global Chemical PCL, NVDR	4,075,007	4,469,269
TOA Paint Thailand PCL, NVDR	1,101,400	664,649
		7,560,088
Construction & Engineering — 0.8%		
CH Karnchang PCL, NVDR ^(a)	1,994,500	1,186,189
PSG Corp. PCL, NVS ^{(a)(b)}	23,684,100	444,973
Sino-Thai Engineering & Construction PCL, NVDR ^(a)	1,948,728	496,224
		2,127,386
Construction Materials — 4.7%		
Siam Cement PCL (The), NVDR	1,409,600	11,504,445
Siam City Cement PCL, NVDR	161,100	602,221
Tipco Asphalt PCL, NVDR	1,153,500	541,049
TPI Polene PCL, NVDR	10,242,900	401,578
		13,049,293
Consumer Finance — 3.3%		
AEON Thana Sinsap Thailand PCL, NVDR ^(a)	157,800	711,243
JMT Network Services PCL, NVDR ^(a)	1,191,600	881,464
Krungthai Card PCL, NVDR	1,864,700	2,479,142
Muangthai Capital PCL, NVDR	1,341,900	1,669,702
Ngern Tid Lor PCL, NVDR ^(a)	2,286,800	1,488,799
Ratchthani Leasing PCL, NVDR	3,573,927	276,577
Srisawad Corp. PCL, NVDR	1,241,760	1,562,579
		9,069,506
Consumer Staples Distribution & Retail — 7.2%		
Berli Jucker PCL, NVDR ^(a)	1,812,400	1,352,842
CP ALL PCL, NVDR	10,551,900	15,601,498
CP Aextra PCL ^(a)	3,825,500	2,936,896
		19,891,236
Containers & Packaging — 0.9%		
SCG Packaging PCL, NVDR	2,328,500	2,555,589

Security	Shares	Value
Diversified Consumer Services — 0.1%		
SISB PCL ^(a)	429,000	\$ 383,891
Diversified Telecommunication Services — 1.4%		
Jasmine International PCL, NVDR ^{(a)(b)}	7,043,568	465,135
Thaicom PCL, NVDR ^(a)	988,100	346,254
True Corp. PCL	18,739,048	2,989,684
		3,801,073
Electronic Equipment, Instruments & Components — 6.3%		
Delta Electronics Thailand PCL, NVDR ^(a)	5,635,600	12,478,222
Ditto Thailand PCL, NVDR ^(a)	293,560	210,788
Forth Corp. PCL, NVDR ^(a)	434,100	249,656
Hana Microelectronics PCL, NVDR	1,019,200	1,298,077
Jay Mart PCL, NVDR ^(a)	1,177,800	593,280
KCE Electronics PCL, NVDR	1,496,200	2,234,856
Nex Point Parts PCL, NVDR ^{(a)(b)}	1,465,900	433,940
		17,498,819
Entertainment — 0.3%		
Major Cineplex Group PCL, NVDR ^(a)	1,048,500	453,189
RS PCL, NVDR ^(a)	982,320	377,176
		830,365
Food Products — 3.7%		
Betagro PCL, NVS ^(a)	1,220,600	825,048
Charoen Pokphand Foods PCL, NVDR ^(a)	7,004,900	3,958,933
GFPT PCL, NVDR ^(a)	781,200	240,019
Ichitan Group PCL, NVDR	1,190,100	483,570
I-TAIL Corp. PCL, NVS	1,351,500	803,541
Khon Kaen Sugar Industry PCL, NVDR ^(a)	4,295,678	324,904
R&B Food Supply PCL, NVDR ^(a)	919,300	344,514
Sappe PCL ^(a)	197,100	413,478
Srinanaporn Marketing PCL, NVDR ^(a)	860,800	401,718
Thai Union Group PCL, NVDR	5,149,600	2,150,879
Thai Vegetable Oil PCL, NVDR ^(a)	721,688	432,879
		10,379,483
Ground Transportation — 1.1%		
BTS Group Holdings PCL, NVDR ^(a)	14,283,300	2,948,049
Health Care Equipment & Supplies — 0.1%		
Sri Trang Gloves Thailand PCL, NVDR ^(a)	1,808,100	313,842
Health Care Providers & Services — 9.2%		
Bangkok Chain Hospital PCL, NVDR	2,255,525	1,373,227
Bangkok Dusit Medical Services PCL, NVDR	20,103,500	15,012,376
Bumrungrad Hospital PCL, NVDR	1,077,476	6,829,609
Chularat Hospital PCL, NVDR	8,917,700	714,029
Ramkhamhaeng Hospital PCL, NVDR	541,600	511,924
Thonburi Healthcare Group PCL, NVDR ^(a)	615,300	1,075,715
		25,516,880
Hotels, Restaurants & Leisure — 3.1%		
Asset World Corp. PCL, NVDR ^(a)	14,470,400	1,523,781
Central Plaza Hotel PCL, NVDR ^{(a)(b)}	858,400	1,031,292
Erawan Group PCL (The), NVDR ^(b)	4,530,800	676,579
Minor International PCL, NVDR ^(a)	6,068,710	4,705,949
MK Restaurants Group PCL, NVDR ^(a)	498,100	562,895
		8,500,496
Independent Power and Renewable Electricity Producers — 7.2%		
B Grimm Power PCL, NVDR ^(a)	1,650,700	1,185,724
Banpu Power PCL, NVDR	1,110,300	461,102
BCPG PCL, NVDR ^(a)	2,124,350	537,900
CK Power PCL, NVDR	3,664,660	327,498
Electricity Generating PCL, NVDR ^(a)	428,500	1,572,367
Energy Absolute PCL, NVDR ^(a)	3,034,100	3,842,821

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Thailand ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Independent Power and Renewable Electricity Producers (continued)		
Global Power Synergy PCL, NVDR	1,274,900	\$ 1,650,814
Gulf Energy Development PCL, NVDR	5,301,500	6,935,294
Gunkul Engineering PCL, NVDR	7,236,522	535,422
Ratch Group PCL, NVDR ^(a)	1,966,700	1,817,775
SPCG PCL, NVDR	852,400	295,772
Super Energy Corp. PCL, NVDR ^(b)	27,560,350	344,725
TPI Polene Power PCL, NVDR ^(a)	4,543,900	428,846
		19,936,060
Insurance — 0.5%		
Bangkok Life Assurance PCL, NVDR	1,076,700	604,053
Dhipaya Group Holdings PCL, NVDR ^(a)	541,400	455,008
TQM Corp. PCL, NVDR ^(a)	387,600	305,761
		1,364,822
Marine Transportation — 0.3%		
Precious Shipping PCL, NVDR ^(a)	1,556,200	373,361
Regional Container Lines PCL, NVDR ^(a)	672,400	370,826
		744,187
Media — 0.5%		
BEC World PCL, NVDR ^(a)	1,442,500	215,408
Plan B Media PCL, NVDR	3,470,860	824,657
VGI PCL, NVDR ^(a)	7,156,150	405,261
		1,445,326
Oil, Gas & Consumable Fuels — 14.4%		
Bangchak Corp. PCL, NVDR	1,867,200	2,307,122
Banpu PCL, NVDR	14,742,900	3,124,636
Esso Thailand PCL, NVDR ^(a)	1,260,800	301,065
IRPC PCL, NVDR ^(a)	18,555,900	1,043,998
Prima Marine PCL, NVDR ^(a)	1,803,100	261,713
PTT Exploration & Production PCL, NVDR	2,511,084	10,779,317
PTT Public Company Ltd., NVDR	18,066,000	17,846,414
Sianggas & Petrochemicals PCL, NVDR	991,700	242,389
Star Petroleum Refining PCL, NVDR ^(a)	3,127,300	727,505
Thai Oil PCL, NVDR	2,221,100	3,246,243
		39,880,402
Passenger Airlines — 0.4%		
Asia Aviation PCL, NVDR ^{(a)(b)}	8,940,647	485,592
Bangkok Airways PCL, NVDR	1,325,300	535,584
		1,021,176
Pharmaceuticals — 0.3%		
Mega Lifesciences PCL, NVDR	628,500	709,973
Real Estate Management & Development — 7.2%		
Amata Corp. PCL, NVDR	1,447,300	1,029,177
AP Thailand PCL, NVDR ^(a)	3,984,886	1,224,170
Bangkok Land PCL, NVDR ^(b)	20,363,600	405,217
Central Pattana PCL, NVDR	3,650,100	7,037,112
Land & Houses PCL, NVDR	15,121,600	3,311,389
MBK PCL, NVDR	1,597,100	695,365
Origin Property PCL, NVDR ^(a)	1,353,600	337,009
Pruksa Holding PCL, NVDR ^(a)	998,200	346,428
Quality Houses PCL, NVDR	13,509,332	829,590
Sansiri PCL, NVDR ^(a)	23,889,037	1,135,577
SC Asset Corp. PCL, NVDR ^(a)	2,767,704	242,604
Supalai PCL, NVDR	2,299,300	1,151,376
WHA Corp. PCL, NVDR	14,864,840	2,116,260
		19,861,274

Security	Shares	Value
Specialty Retail — 3.4%		
Aurora Design PCL, NVDR ^(a)	738,000	\$ 302,507
Com7 PCL, NVDR ^(a)	1,953,800	1,272,906
Dohome PCL, NVDR ^(a)	1,961,341	686,282
Home Product Center PCL, NVDR	10,697,973	3,589,217
PTG Energy PCL, NVDR	1,816,400	433,801
PTT Oil & Retail Business PCL, NVDR	5,423,500	3,069,425
		9,354,138
Transportation Infrastructure — 6.0%		
Airports of Thailand PCL, NVDR ^{(a)(b)}	7,744,900	13,099,109
Bangkok Aviation Fuel Services PCL, NVDR ^(a)	469,400	325,654
Bangkok Expressway & Metro PCL, NVDR	13,816,153	3,063,085
		16,487,848
Water Utilities — 0.3%		
TTW PCL, NVDR ^(a)	2,517,466	633,466
WHA Utilities and Power PCL, NVDR ^(a)	2,044,300	235,942
		869,408
Wireless Telecommunication Services — 5.9%		
Advanced Info Service PCL, NVDR	2,076,319	12,879,122
Intouch Holdings PCL, NVDR	1,739,000	3,452,461
		16,331,583
Total Common Stocks — 99.9%		
(Cost: \$390,428,423)		276,113,552
Rights		
IT Services — 0.0%		
SCC Rates (Expires 12/11/23, Strike Price THB 11.50)	175,329	—
Total Rights — 0.0%		
(Cost: \$—)		—
Total Long-Term Investments — 99.9%		
(Cost: \$390,428,423)		276,113,552
Short-Term Securities		
Money Market Funds — 10.8%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(c)(d)(e)}	29,284,444	29,299,086
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(c)(d)}	580,000	580,000
Total Short-Term Securities — 10.8%		
(Cost: \$29,869,646)		29,879,086
Total Investments — 110.7%		
(Cost: \$420,298,069)		305,992,638
Liabilities in Excess of Other Assets — (10.7)%		
		(29,460,747)
Net Assets — 100.0%		
		\$ 276,531,891

(a) All or a portion of this security is on loan.

(b) Non-income producing security.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period end.

(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Thailand ETF

November 30, 2023

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$17,594,784	\$11,701,011 ^(a)	\$ —	\$ 665	\$ 2,626	\$29,299,086	29,284,444	\$518,405 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	900,000	—	(320,000) ^(a)	—	—	580,000	580,000	8,122	—
				<u>\$ 665</u>	<u>\$ 2,626</u>	<u>\$29,879,086</u>		<u>\$526,527</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI Emerging Markets Index	7	12/15/23	\$ 345	\$ 17,125

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 5,521,800	\$270,591,752	\$ —	\$276,113,552
Rights	—	—	—	—
Short-Term Securities				
Money Market Funds	29,879,086	—	—	29,879,086
	<u>\$ 35,400,886</u>	<u>\$270,591,752</u>	<u>\$ —</u>	<u>\$305,992,638</u>

November 30, 2023

Fair Value Hierarchy as of Period End (continued)

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts.....	\$ 17,125	\$ —	\$ —	\$ 17,125

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVDR Non-Voting Depositary Receipt
 NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI Turkey ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 3.9%		
Aselsan Elektronik Sanayi Ve Ticaret AS	4,276,174	\$ 7,232,780
SDT Uzay VE Savunma Teknolojileri A/S, NVS	34,943	377,563
		7,610,343
Air Freight & Logistics — 0.3%		
Reysas Tasimacilik ve Lojistik Ticaret AS ^(a)	517,798	528,642
Automobile Components — 0.7%		
Bosch Fren Sistemleri Sanayi ve Ticaret A/S, NVS	389	156,845
EGE Endustri VE Ticaret AS	2,014	801,931
Kordsa Teknik Tekstil AS ^(b)	126,624	367,700
		1,326,476
Automobiles — 4.5%		
Ford Otomotiv Sanayi AS	217,216	6,326,479
Tofas Turk Otomobil Fabrikasi AS	300,104	2,477,860
		8,804,339
Banks — 14.3%		
Akbank TAS	8,191,412	9,555,200
Haci Omer Sabanci Holding AS	2,652,603	5,599,126
Turkiye Is Bankasi AS, Class C	9,138,092	6,798,019
Yapi ve Kredi Bankasi AS	8,644,676	5,758,307
		27,710,652
Beverages — 1.4%		
Anadolu Efes Biracilik Ve Malt Sanayii AS	719,527	2,758,180
Building Products — 0.6%		
Bien Yapi Urunleri Sanayi Turizm ve Ticaret AS, NVS	222,614	375,453
Kaleseramik Canakkale Kalebodur Seramik Sanayi A/S, NVS	134,434	348,012
Qua Granite Hayal ^(a)	1,953,594	393,084
		1,116,549
Capital Markets — 1.1%		
Is Yatirim Menkul Degerler AS	1,232,196	1,320,548
Oyak Yatirim Menkul Degerler AS, NVS ^(a)	279,350	414,644
Verusa Holding AS	43,298	401,862
		2,137,054
Chemicals — 6.1%		
Hektas Ticaret TAS ^(a)	3,331,658	2,572,998
Kimteks Poliuretan Sanayi VE Ticaret AS, NVS	198,399	468,939
Petkim Petrokimya Holding AS ^(a)	3,682,497	2,758,405
Politeknik Metal Sanayi ve Ticaret A/S, NVS	1,231	713,228
Sasa Polyester Sanayi AS ^(a)	3,116,888	5,384,208
		11,897,778
Construction & Engineering — 2.0%		
Enka Insaat ve Sanayi AS	1	1
Girisim Elektrik Taahhut Ticaret Ve Sanayi AS ^(a)	255,638	727,732
Kontrolmatik Enerji Ve Muhendislik AS, NVS	205,148	1,809,905
Tekfen Holding AS	805,147	1,257,552
		3,795,190
Construction Materials — 2.6%		
Akcansa Cimento AS	68,687	349,676
Baticim Bati Anadolu Cimento Sanayii AS ^(a)	151,457	912,143
Cimsa Cimento Sanayi VE Ticaret AS	595,329	710,471
Konya Cimento Sanayii AS ^(a)	1,298	418,391
Nuh Cimento Sanayi AS	238,321	2,676,188
		5,066,869
Consumer Staples Distribution & Retail — 9.6%		
BIM Birlesik Magazalar AS	1,202,508	12,837,595
Migros Ticaret AS	304,285	3,791,016

Security	Shares	Value
Consumer Staples Distribution & Retail (continued)		
Sok Marketler Ticaret AS	1,015,866	\$ 2,062,228
		18,690,839
Diversified REITs — 1.1%		
Is Gayrimenkul Yatirim Ortakligi AS ^(a)	695,219	500,794
Peker Gayrimenkul Yatirim Ortakligi AS ^(a)	811,013	878,555
Torunlar Gayrimenkul Yatirim Ortakligi AS	314,471	367,451
Ziraat Gayrimenkul Yatirim Ortakligi AS	2,250,294	396,672
		2,143,472
Electric Utilities — 1.9%		
Can2 Termik AS ^(a)	1,185,998	781,848
Enerjisa Enerji AS ^(c)	940,505	1,548,153
Izdemir Enerji Elektrik Uretim A/S, NVS	302,626	363,672
ODAS Elektrik Uretim ve Sanayi Ticaret AS ^(a)	2,454,848	929,041
		3,622,714
Electrical Equipment — 1.1%		
CW Enerji Muhendislik Ticaret VE Sanayi AS, NVS	50,889	528,712
Europower Enerji VE Otomasyon Teknolojileri Sanayi Ticaret AS, NVS	112,830	664,104
Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret AS	683,537	710,636
YEO Teknoloji Enerji VE Endustri A/S, NVS	39,923	297,951
		2,201,403
Financial Services — 0.3%		
Turkiye Sinai Kalkinma Bankasi AS ^(a)	2,763,136	682,151
Food Products — 1.2%		
Kayseri Seker Fabrikasi A/S, NVS	281,426	394,334
Ulker Biskuvi Sanayi AS ^(a)	663,196	1,967,177
		2,361,511
Gas Utilities — 0.7%		
Ahlatci Dogal Gaz Dagitim Enerji VE Yatirim AS	1,216,850	517,921
Aygaz AS	112,961	525,386
Enerya Enerji A/S, NVS	80,572	390,649
		1,433,956
Health Care Providers & Services — 1.1%		
MLP Saglik Hizmetleri AS ^{(a)(c)}	329,600	1,712,193
Selcuk Ecza Deposu Ticaret ve Sanayi AS	229,652	443,448
		2,155,641
Household Durables — 1.0%		
Vestel Beyaz Esya Sanayi ve Ticaret AS	1,612,600	924,270
Vestel Elektronik Sanayi ve Ticaret AS ^(a)	466,250	964,787
		1,889,057
Independent Power and Renewable Electricity Producers — 1.0%		
Akfen Yenilenebilir Enerji AS, NVS	655,537	401,832
Aksa Enerji Uretim AS, Class B	325,228	387,680
Margun Enerji Uretim Sanayi VE Ticaret AS	677,176	358,812
Zorlu Enerji Elektrik Uretim AS ^(a)	3,998,280	704,799
		1,853,123
Industrial Conglomerates — 9.9%		
Alarko Holding AS	563,694	1,967,788
Eczacibasi Yatirim Holding Ortakligi AS	38,479	444,420
Kiler Holding AS ^(a)	683,290	817,811
KOC Holding AS	2,002,046	9,797,613
Turkiye Sise ve Cam Fabrikalari AS	3,593,298	6,131,602
		19,159,234
Insurance — 0.4%		
Anadolu Anonim Turk Sigorta Sirketi ^(a)	190,308	433,668
Turkiye Sigorta AS	266,527	351,858
		785,526
Machinery — 0.6%		
Otokar Otomotiv Ve Savunma Sanayi AS ^(a)	76,317	1,167,541

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI Turkey ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Metals & Mining — 6.1%		
Eregli Demir ve Celik Fabrikalari TAS ^(a)	3,633,245	\$ 5,157,749
Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class A	533,130	427,977
Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class D	2,697,427	2,309,844
Koza Altin Isletmeleri AS	3,184,731	2,563,204
Koza Anadolu Metal Madencilik Isletmeleri AS ^(a)	751,426	1,436,480
		11,895,254
Oil, Gas & Consumable Fuels — 6.9%		
Turkiye Petrol Rafinerileri AS	2,545,922	13,465,832
Passenger Airlines — 8.3%		
Pegasus Hava Tasimaciligi AS ^(a)	137,491	3,361,074
Turk Hava Yollari AO ^(a)	1,457,852	12,683,410
		16,044,484
Personal Care Products — 0.3%		
EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS	344,768	575,265
Pharmaceuticals — 0.2%		
GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret AS	200,509	385,391
Residential REITs — 1.0%		
Emlak Konut Gayrimenkul Yatirim Ortakligi AS	7,260,640	1,853,176
Semiconductors & Semiconductor Equipment — 0.6%		
Alfa Solar Enerji Sanayi VE Ticaret AS, NVS	109,456	391,574
Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret AS, NVS ^(a)	322,048	732,758
		1,124,332
Software — 0.2%		
MIA Teknoloji A/S, NVS	243,881	330,915
Specialty Retail — 1.4%		
Dogan Sirketler Grubu Holding AS	3,886,528	1,776,683
Dogus Otomotiv Servis ve Ticaret AS	112,502	955,333
		2,732,016

Security	Shares	Value
Textiles, Apparel & Luxury Goods — 1.8%		
Aksa Akrilik Kimya Sanayii AS	496,640	\$ 1,484,317
Mavi Giyim Sanayi Ve Ticaret AS, Class B ^(c)	558,209	1,960,239
		3,444,556
Transportation Infrastructure — 1.3%		
TAV Havalimanlari Holding AS ^(a)	634,522	2,548,102
Wireless Telecommunication Services — 3.8%		
Turkcell Iletisim Hizmetleri AS ^(a)	3,716,178	7,445,161
Total Long-Term Investments — 99.3%		
(Cost: \$194,404,807)		192,742,724
Short-Term Securities		
Money Market Funds — 0.1%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(d)(e)(f)}	47,378	47,402
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(d)(e)}	140,000	140,000
Total Short-Term Securities — 0.1%		
(Cost: \$187,349)		187,402
Total Investments — 99.4%		
(Cost: \$194,592,156)		192,930,126
Other Assets Less Liabilities — 0.6%		
		1,166,012
Net Assets — 100.0%		
		\$ 194,096,138

- (a) Non-income producing security.
(b) All or a portion of this security is on loan.
(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
(d) Affiliate of the Fund.
(e) Annualized 7-day yield as of period end.
(f) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$6,180,028	\$ —	\$(6,132,805) ^(a)	\$ 340	\$ (161)	\$ 47,402	47,378	\$ 3,703 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	120,000	20,000 ^(a)	—	—	—	140,000	140,000	2,214	—
				\$ 340	\$ (161)	\$ 187,402		\$ 5,917	\$ —

(a) Represents net amount purchased (sold).

(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

November 30, 2023

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI Emerging Markets Index	25	12/15/23	\$ 1,234	\$ 3,540

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 85,912,410	\$106,830,314	\$ —	\$192,742,724
Short-Term Securities				
Money Market Funds	187,402	—	—	187,402
	<u>\$ 86,099,812</u>	<u>\$106,830,314</u>	<u>\$ —</u>	<u>\$192,930,126</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ 3,540	\$ —	\$ —	\$ 3,540

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2023

iShares® MSCI World ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Australia — 1.9%		
Ampol Ltd.	11,782	\$ 265,504
APA Group	59,798	336,541
Aristocrat Leisure Ltd.	29,327	784,839
ASX Ltd.	9,409	360,801
Aurizon Holdings Ltd.	91,414	213,237
Australia & New Zealand Banking Group Ltd.	148,010	2,380,927
BHP Group Ltd.	255,099	7,765,830
BlueScope Steel Ltd.	24,790	340,053
Brambles Ltd.	70,343	619,904
carsales.com Ltd.	17,929	329,098
Cochlear Ltd.	3,163	570,468
Coles Group Ltd.	64,871	656,503
Commonwealth Bank of Australia	84,541	5,840,205
Computershare Ltd.	26,629	415,344
CSL Ltd.	24,455	4,243,106
Dexus	51,053	237,281
Endeavour Group Ltd.	64,752	210,668
Fortescue Metals Group Ltd.	83,474	1,370,718
Goodman Group	87,209	1,310,260
GPT Group (The)	92,171	250,563
IDP Education Ltd.	10,347	154,795
IGO Ltd.	39,008	219,488
Insurance Australia Group Ltd.	125,046	491,022
James Hardie Industries PLC ^(a)	21,853	697,863
Lottery Corp. Ltd. (The)	109,070	331,087
Macquarie Group Ltd.	18,281	2,036,431
Medibank Pvt Ltd.	135,909	310,729
Mineral Resources Ltd.	8,312	333,644
Mirvac Group	189,509	257,405
National Australia Bank Ltd.	159,102	2,980,085
Northern Star Resources Ltd.	55,307	462,162
Orica Ltd.	20,528	211,275
Origin Energy Ltd.	86,448	471,619
Pilbara Minerals Ltd.	161,796	386,877
Qantas Airways Ltd. ^(a)	46,370	162,319
QBE Insurance Group Ltd.	72,868	741,429
Ramsay Health Care Ltd.	9,537	309,687
REA Group Ltd.	2,576	264,180
Reece Ltd. ^(b)	14,538	185,456
Rio Tinto Ltd.	19,302	1,584,798
Santos Ltd.	152,847	691,273
Scentre Group	247,245	432,363
SEEK Ltd.	16,550	260,811
Sonic Healthcare Ltd.	22,196	429,515
South32 Ltd.	227,855	457,979
Stockland	122,881	334,871
Suncorp Group Ltd.	62,718	579,023
Telstra Corp. Ltd.	203,139	513,302
Transurban Group	158,328	1,352,752
Treasury Wine Estates Ltd.	40,716	287,948
Vicinity Ltd.	191,825	240,078
Washington H Soul Pattinson & Co. Ltd.	10,744	237,287
Wesfarmers Ltd.	58,106	2,021,251
Westpac Banking Corp.	171,532	2,419,227
WiseTech Global Ltd.	9,584	422,065
Woodside Energy Group Ltd.	96,285	1,956,256
Woolworths Group Ltd.	61,336	1,413,810
Xero Ltd. ^(a)	6,484	442,074
		55,586,086

Security	Shares	Value
Austria — 0.0%		
Erste Group Bank AG	16,754	\$ 677,556
OMV AG	7,182	306,662
Verbund AG	3,319	316,174
voestalpine AG	5,778	162,417
		1,462,809
Belgium — 0.3%		
Ageas SA/NV	8,432	363,146
Anheuser-Busch InBev SA/NV	43,724	2,751,680
Argenx SE ^(a)	2,958	1,319,392
D'iereen Group	1,139	194,632
Elia Group SA/NV	1,619	175,468
Groupe Bruxelles Lambert NV	5,502	436,654
KBC Group NV	12,259	702,779
Lotus Bakeries	19	165,038
Sofina SA ^(b)	721	160,690
Solvay SA	3,617	418,993
UCB SA	6,133	453,595
Umicore SA	9,443	252,350
Warehouses De Pauw CVA	7,444	209,187
		7,603,604
Bermuda — 0.0%		
Liberty Global Ltd., NVS ^(a)	12,290	206,964
Canada — 3.2%		
Agnico Eagle Mines Ltd.	24,404	1,310,167
Air Canada ^(a)	8,938	116,126
Algonquin Power & Utilities Corp.	32,468	200,271
Alimentation Couche-Tard Inc.	39,571	2,257,117
AltaGas Ltd.	13,938	283,495
ARC Resources Ltd.	33,913	540,829
Bank of Montreal	35,259	2,894,099
Bank of Nova Scotia (The)	61,005	2,728,917
Barrick Gold Corp.	86,135	1,513,290
BCE Inc.	3,705	145,885
Brookfield Asset Management Ltd.	17,069	597,626
Brookfield Corp., Class A	68,225	2,406,314
Brookfield Renewable Corp., Class A	6,772	179,662
BRP Inc.	1,698	104,862
CAE Inc. ^(a)	15,673	311,623
Cameco Corp.	23,540	1,080,937
Canadian Apartment Properties REIT	4,267	145,373
Canadian Imperial Bank of Commerce	45,883	1,896,928
Canadian National Railway Co.	27,986	3,247,486
Canadian Natural Resources Ltd.	54,765	3,656,919
Canadian Pacific Kansas City Ltd.	45,715	3,291,130
Canadian Tire Corp. Ltd., Class A, NVS	2,835	294,897
Canadian Utilities Ltd., Class A, NVS	6,429	144,030
CCL Industries Inc., Class B, NVS	7,489	308,677
Cenovus Energy Inc.	70,116	1,243,739
CGI Inc. ^(a)	10,640	1,081,838
Constellation Software Inc./Canada	1,039	2,440,477
Descartes Systems Group Inc. (The) ^(a)	4,785	388,668
Dollarama Inc.	14,110	1,024,754
Element Fleet Management Corp.	22,812	367,493
Emera Inc.	14,990	526,823
Empire Co. Ltd., Class A, NVS	8,337	226,588
Enbridge Inc.	105,658	3,689,212
Fairfax Financial Holdings Ltd.	1,121	1,030,391
First Quantum Minerals Ltd.	28,748	235,374
FirstService Corp.	1,957	307,103
Fortis Inc.	22,913	917,905
Franco-Nevada Corp.	9,824	1,100,300

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI World ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Canada (continued)		
George Weston Ltd.	2,865	\$ 336,022
GFL Environmental Inc.	10,637	305,247
Gildan Activewear Inc.	10,530	381,174
Great-West Lifeco Inc.	14,773	472,165
Hydro One Ltd. ^(c)	16,418	456,382
iA Financial Corp. Inc.	5,285	352,905
IGM Financial Inc.	4,257	105,692
Imperial Oil Ltd.	9,904	557,987
Intact Financial Corp.	8,498	1,317,019
Ivanhoe Mines Ltd., Class A ^(a)	30,326	270,642
Keyera Corp.	11,028	277,701
Kinross Gold Corp.	62,684	369,558
Loblaw Companies Ltd.	8,465	729,876
Lundin Mining Corp.	33,177	229,827
Magna International Inc.	13,990	754,271
Manulife Financial Corp.	89,504	1,753,208
MEG Energy Corp. ^(a)	14,289	270,206
Metro Inc.	11,936	598,229
National Bank of Canada	16,369	1,084,712
Northland Power Inc.	11,171	181,607
Nutrien Ltd.	25,524	1,365,217
Onex Corp.	3,766	254,749
Open Text Corp.	13,141	525,756
Pan American Silver Corp.	18,100	283,582
Parkland Corp.	7,622	249,451
Pembina Pipeline Corp.	26,798	896,393
Power Corp. of Canada	26,584	735,642
Quebecor Inc., Class B.	8,435	187,168
RB Global Inc.	9,013	572,881
Restaurant Brands International Inc.	13,914	989,602
RioCan REIT	8,342	107,399
Rogers Communications Inc., Class B, NVS.	17,271	743,686
Royal Bank of Canada	69,859	6,312,768
Saputo Inc.	12,288	238,887
Shopify Inc., Class A ^(a)	60,808	4,429,692
Stantec Inc.	5,515	410,978
Sun Life Financial Inc.	28,630	1,445,689
Suncor Energy Inc.	66,946	2,207,277
TC Energy Corp.	49,979	1,874,374
Teck Resources Ltd., Class B.	23,055	868,545
TELUS Corp.	21,343	381,892
TFI International Inc.	4,061	480,514
Thomson Reuters Corp.	8,418	1,176,082
TMX Group Ltd.	13,607	293,810
Toromont Industries Ltd.	4,024	324,719
Toronto-Dominion Bank (The)	91,502	5,579,333
Tourmaline Oil Corp.	15,132	732,429
Waste Connections Inc.	12,591	1,705,955
West Fraser Timber Co. Ltd.	3,003	217,808
Wheaton Precious Metals Corp.	21,913	1,071,467
WSP Global Inc.	6,417	888,246
		92,593,746
China — 0.0%		
Wharf Holdings Ltd. (The)	52,000	135,162
Denmark — 0.9%		
AP Moller - Maersk A/S, Class A	173	268,380
AP Moller - Maersk A/S, Class B, NVS	248	391,593
Carlsberg A/S, Class B	4,872	604,441
Chr Hansen Holding A/S	5,518	441,872
Coloplast A/S, Class B	6,784	800,494
Danske Bank A/S	32,862	851,436

Security	Shares	Value
Denmark (continued)		
Demant A/S ^(a)	5,321	\$ 225,668
DSV A/S	9,186	1,382,001
Genmab A/S ^(a)	3,470	1,091,368
Novo Nordisk A/S	163,849	16,739,570
Novozymes A/S, Class B	9,961	516,537
Orsted A/S ^(c)	9,238	434,997
Pandora A/S	4,836	652,849
Rockwool A/S, Class B	422	114,098
Tryg A/S	17,568	379,104
Vestas Wind Systems A/S ^(a)	49,226	1,361,130
		26,255,538
Finland — 0.2%		
Elisa OYJ	6,915	309,208
Fortum OYJ	21,752	305,527
Kesko OYJ, Class B	13,049	249,591
Kone OYJ, Class B	16,484	733,794
Metso OYJ	32,822	323,322
Neste OYJ	20,538	782,553
Nokia OYJ	293,666	1,029,992
Orion OYJ, Class B	5,210	206,691
Sampo OYJ, Class A	24,173	1,057,162
Stora Enso OYJ, Class R	28,446	369,616
UPM-Kymmene OYJ	25,911	906,482
Wartsila OYJ Abp	23,866	329,804
		6,603,742
France — 3.2%		
Accor SA	8,429	293,072
Aeroports de Paris	1,402	172,870
Air Liquide SA	26,037	4,936,099
Airbus SE	29,640	4,404,885
Alstom SA	15,527	192,396
Amundi SA ^(c)	3,013	185,726
ArcelorMittal SA	26,013	653,995
Arkema SA	2,945	299,676
AXA SA	90,047	2,807,701
BioMerieux	2,011	216,608
BNP Paribas SA	52,045	3,271,914
Bolloré SE	44,059	252,058
Bouygues SA	11,216	426,789
Bureau Veritas SA	14,397	348,564
Capgemini SE	8,342	1,709,771
Carrefour SA	30,537	578,974
Cie. de Saint-Gobain	24,519	1,598,539
Cie. Generale des Etablissements Michelin SCA	32,919	1,106,946
Covivio	2,578	125,996
Credit Agricole SA	60,546	793,491
Danone SA	31,716	2,039,430
Dassault Aviation SA	1,193	236,939
Dassault Systemes SE	34,788	1,631,577
Edenred	12,150	661,775
Eiffage SA	4,028	408,361
Engie SA	88,608	1,537,624
EssilorLuxottica SA	14,600	2,787,829
Eurazeo SE	1,955	146,909
Eurofins Scientific SE	6,658	387,325
Euronext NV ^(c)	4,274	354,793
Gecina SA	2,227	246,587
Getlink SE	21,664	395,869
Hermes International	1,546	3,204,106
Ipsen SA	1,811	204,183
Kering SA	3,603	1,549,900

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI World ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
France (continued)		
Klepierre SA	10,474	\$ 263,664
La Francaise des Jeux SAEM ^(c)	4,747	171,775
Legrand SA	12,964	1,250,364
L'Oreal SA	12,287	5,773,553
LVMH Moet Hennessy Louis Vuitton SE	13,774	10,540,959
Orange SA	96,921	1,194,155
Pernod Ricard SA	10,586	1,828,841
Publicis Groupe SA	11,115	939,294
Remy Cointreau SA	1,107	131,575
Renault SA	9,548	375,225
Safran SA	17,279	3,038,118
Sanofi	56,481	5,267,697
Sartorius Stedim Biotech	1,342	302,612
Schneider Electric SE	27,163	4,999,422
SEB SA	1,344	153,226
Societe Generale SA	35,082	882,894
Sodexo SA	4,271	457,688
Teleperformance	2,868	402,481
Thales SA	5,144	768,656
TotalEnergies SE	114,738	7,820,456
Unibail-Rodamco-Westfield, New ^(a)	6,176	393,517
Veolia Environnement SA	35,240	1,110,958
Vinci SA	26,120	3,195,602
Vivendi SE	38,356	363,037
Wendel SE	37	3,133
Worldline SA/France ^{(a)(c)}	11,635	180,827
		91,979,006
Germany — 2.2%		
adidas AG	8,397	1,757,774
Allianz SE, Registered	20,336	5,113,319
BASF SE	44,094	2,051,139
Bayer AG, Registered	50,598	1,731,923
Bayerische Motoren Werke AG	16,136	1,683,668
Bechtle AG	4,032	199,955
Beiersdorf AG	4,890	685,455
Brenntag SE	7,506	649,367
Carl Zeiss Meditec AG, Bearer	1,973	177,170
Commerzbank AG	49,142	601,576
Continental AG	5,269	408,911
Covestro AG ^{(a)(c)}	9,052	476,010
Daimler Truck Holding AG	28,265	917,933
Delivery Hero SE ^{(a)(c)}	7,910	250,736
Deutsche Bank AG, Registered	101,306	1,262,102
Deutsche Boerse AG	9,185	1,746,147
Deutsche Lufthansa AG, Registered ^(a)	32,231	280,378
Deutsche Post AG, Registered	50,031	2,350,909
Deutsche Telekom AG, Registered	161,105	3,861,407
E.ON SE	116,526	1,514,613
Evonik Industries AG	10,328	193,139
Fresenius Medical Care AG & Co. KGaA	9,988	410,174
Fresenius SE & Co. KGaA	22,952	728,837
GEA Group AG	7,503	276,065
Hannover Rueck SE	2,913	695,227
HeidelbergCement AG	7,025	573,448
HelloFresh SE ^{(a)(b)}	8,186	125,523
Henkel AG & Co. KGaA	5,060	353,555
Infineon Technologies AG	65,737	2,536,433
Knorr-Bremse AG	3,531	221,544
LEG Immobilien SE ^(a)	3,540	271,265
Mercedes-Benz Group AG	39,806	2,588,160
Merck KGaA	6,257	1,096,000
MTU Aero Engines AG	2,643	541,632

Security	Shares	Value
Germany (continued)		
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, Registered	6,751	\$ 2,875,517
Nemetschek SE	2,811	245,407
Puma SE	5,137	331,776
Rational AG	238	152,635
Rheinmetall AG	2,060	621,051
RWE AG	31,129	1,334,320
SAP SE	52,364	8,329,576
Scout24 SE ^(c)	4,453	310,286
Siemens AG, Registered	38,237	6,423,151
Siemens Healthineers AG ^(c)	14,885	859,184
Symrise AG, Class A	7,091	798,174
Talanx AG ^(a)	3,158	229,192
Volkswagen AG	1,569	203,603
Vonovia SE	35,079	975,663
Wacker Chemie AG	905	110,756
Zalando SE ^{(a)(c)}	10,834	258,306
		62,390,091
Hong Kong — 0.6%		
AIA Group Ltd.	579,600	4,982,894
BOC Hong Kong Holdings Ltd.	195,500	522,712
Budweiser Brewing Co. APAC Ltd. ^(c)	90,300	159,433
CK Asset Holdings Ltd.	105,500	499,582
CK Hutchison Holdings Ltd.	141,000	707,400
CK Infrastructure Holdings Ltd.	42,500	210,459
CLP Holdings Ltd.	78,500	610,175
ESR Group Ltd. ^(c)	98,600	126,758
Futu Holdings Ltd., ADR ^(a)	2,774	149,574
Galaxy Entertainment Group Ltd.	102,000	527,655
Hang Lung Properties Ltd.	121,000	161,772
Hang Seng Bank Ltd.	40,100	443,257
Henderson Land Development Co. Ltd.	83,000	225,292
HKT Trust & HKT Ltd., Class SS	199,000	212,280
Hong Kong & China Gas Co. Ltd.	504,589	346,437
Hong Kong Exchanges & Clearing Ltd.	57,600	2,039,185
Hongkong Land Holdings Ltd.	60,700	195,508
Jardine Matheson Holdings Ltd.	6,500	251,742
Link REIT	133,160	657,655
MTR Corp. Ltd. ^(b)	89,500	320,812
New World Development Co. Ltd. ^(b)	45,333	67,457
Power Assets Holdings Ltd.	66,000	344,304
Sands China Ltd. ^(a)	106,400	260,945
Sino Land Co. Ltd.	118,000	118,742
SITC International Holdings Co. Ltd.	42,000	63,423
Sun Hung Kai Properties Ltd.	72,000	705,936
Swire Pacific Ltd., Class A	28,500	184,701
Swire Properties Ltd.	51,800	100,594
Techtronic Industries Co. Ltd.	76,000	772,153
WH Group Ltd. ^(c)	441,000	283,244
Wharf Real Estate Investment Co. Ltd.	75,000	236,384
Xinyi Glass Holdings Ltd.	60,000	69,004
		16,557,469
Ireland — 0.2%		
AIB Group PLC	71,581	331,888
Bank of Ireland Group PLC	52,843	494,758
CRH PLC	35,424	2,240,267
Flutter Entertainment PLC, Class D ^(a)	8,784	1,370,673
Kerry Group PLC, Class A	7,793	630,755
Kingspan Group PLC	7,593	603,377
Smurfit Kappa Group PLC	12,100	459,705
		6,131,423

Schedule of Investments (unaudited) (continued)

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iShares® MSCI World ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Israel — 0.2%		
Azrieli Group Ltd.	2,046	\$ 118,673
Bank Hapoalim BM	57,480	485,612
Bank Leumi Le-Israel BM.....	76,226	571,355
Check Point Software Technologies Ltd. ^(a)	5,142	750,732
CyberArk Software Ltd. ^(a)	1,985	395,551
Elbit Systems Ltd.....	1,307	260,390
Global-e Online Ltd. ^(a)	4,497	154,022
ICL Group Ltd.	34,709	174,836
Isrcard Ltd.	1	4
Israel Discount Bank Ltd., Class A	57,214	275,504
Mizrahi Tefahot Bank Ltd.	6,915	246,499
Monday.com Ltd. ^(a)	1,521	273,537
Nice Ltd. ^(a)	3,085	585,597
Teva Pharmaceutical Industries Ltd., ADR ^(a)	55,805	548,005
Wix.com Ltd. ^(a)	2,651	269,077
		5,109,394
Italy — 0.7%		
Amplifon SpA	6,141	190,875
Assicurazioni Generali SpA.....	53,681	1,111,717
Banco BPM SpA.....	60,690	335,194
DiaSorin SpA	1,178	111,650
Enel SpA	409,724	2,895,454
Eni SpA	114,523	1,899,077
Ferrari NV	6,348	2,287,677
FinecoBank Banca Fineco SpA.....	33,820	456,379
Infrastrutture Wireless Italiane SpA ^(c)	16,807	207,832
Intesa Sanpaolo SpA.....	799,098	2,303,477
Leonardo SpA	13,419	205,515
Mediobanca Banca di Credito Finanziario SpA	30,600	359,204
Moncler SpA	9,989	553,527
Nexi SpA ^{(a)(c)}	36,576	285,330
Poste Italiane SpA ^(c)	25,799	278,058
Prysmian SpA	12,440	479,856
Recordati Industria Chimica e Farmaceutica SpA.....	5,116	246,389
Snam SpA	98,443	496,024
Stellantis NV.....	109,840	2,387,306
Telecom Italia SpA/Milano ^(a)	492,666	142,969
Tenaris SA, NVS	23,162	399,609
Terna - Rete Elettrica Nazionale	68,658	553,185
UniCredit SpA	80,419	2,193,413
		20,379,717
Japan — 6.0%		
Advantest Corp.	38,800	1,205,601
Aeon Co. Ltd.	33,000	682,553
AGC Inc.	8,300	301,547
Aisin Corp.	7,100	262,226
Ajinomoto Co. Inc.	22,500	839,994
ANA Holdings Inc. ^(a)	4,800	99,050
Asahi Group Holdings Ltd.....	22,300	825,624
Asahi Intecc Co. Ltd.....	13,000	252,209
Asahi Kasei Corp.....	72,100	500,590
Astellas Pharma Inc.	90,900	1,107,877
Azbil Corp.	3,600	116,270
Bandai Namco Holdings Inc.....	28,200	560,764
BayCurrent Consulting Inc.....	6,500	218,118
Bridgestone Corp.	29,300	1,209,381
Brother Industries Ltd.....	15,800	266,762
Canon Inc.....	46,900	1,208,357
Capcom Co. Ltd.....	9,000	302,049
Central Japan Railway Co.	38,500	923,621
Chiba Bank Ltd. (The).....	24,300	182,347

Security	Shares	Value
Japan (continued)		
Chubu Electric Power Co. Inc.	27,700	\$ 342,218
Chugai Pharmaceutical Co. Ltd.	35,700	1,260,809
Concordia Financial Group Ltd.....	48,500	228,267
Dai Nippon Printing Co. Ltd.	11,800	331,427
Daifuku Co. Ltd.	15,400	290,110
Dai-ichi Life Holdings Inc.	46,900	983,193
Daiichi Sankyo Co. Ltd.	92,900	2,517,323
Daikin Industries Ltd.....	13,500	2,015,812
Daito Trust Construction Co. Ltd.	3,100	341,480
Daiwa House Industry Co. Ltd.	29,700	843,908
Daiwa House REIT Investment Corp.	151	268,884
Daiwa Securities Group Inc.	77,700	502,390
Denso Corp.....	87,000	1,365,355
Dentsu Group Inc.	9,600	258,593
Disco Corp.....	4,500	976,293
East Japan Railway Co.	15,300	826,399
Eisai Co. Ltd.	13,600	706,264
ENEOS Holdings Inc.	168,900	664,785
FANUC Corp.....	46,800	1,299,443
Fast Retailing Co. Ltd.	8,400	2,133,988
Fuji Electric Co. Ltd.....	5,200	218,208
FUJIFILM Holdings Corp.	19,400	1,136,072
Fujitsu Ltd.	8,400	1,196,039
GLP J-REIT	213	200,958
Hamamatsu Photonics KK.....	4,700	185,839
Hankyu Hanshin Holdings Inc.....	15,600	471,616
Hikari Tsushin Inc.	600	93,058
Hirose Electric Co. Ltd.....	1,100	123,211
Hitachi Construction Machinery Co. Ltd.....	3,100	80,823
Hitachi Ltd.	46,200	3,212,345
Honda Motor Co. Ltd.	231,300	2,365,953
Hoshizaki Corp.....	3,200	101,911
Hoya Corp.	17,700	1,990,832
Hulic Co. Ltd.	20,000	198,611
Ibiden Co. Ltd.....	5,300	253,390
Idemitsu Kosan Co. Ltd.....	6,100	166,397
Iida Group Holdings Co. Ltd.....	4,300	64,491
Inpex Corp.....	47,600	656,710
Isuzu Motors Ltd.	25,900	343,828
ITOCHU Corp.....	61,000	2,371,522
Japan Airlines Co. Ltd.	4,200	79,496
Japan Exchange Group Inc.	23,800	485,813
Japan Metropolitan Fund Invest	382	254,204
Japan Post Bank Co. Ltd.	73,900	728,852
Japan Post Holdings Co. Ltd.....	119,500	1,055,819
Japan Post Insurance Co. Ltd.....	5,800	109,021
Japan Real Estate Investment Corp.....	56	217,377
Japan Tobacco Inc.	60,200	1,548,027
JFE Holdings Inc.	30,000	443,135
JSR Corp.....	9,700	267,129
Kajima Corp.	22,000	347,795
Kansai Electric Power Co. Inc. (The).....	38,300	511,400
Kao Corp.	22,700	869,705
Kawasaki Kisen Kaisha Ltd.	6,600	232,121
KDDI Corp.	75,100	2,345,978
Keisei Electric Railway Co. Ltd.....	3,800	153,068
Kenedix Office Investment Corp.....	207	237,086
Keyence Corp.....	9,700	4,153,689
Kikkoman Corp.....	6,400	393,052
Kintetsu Group Holdings Co. Ltd.	8,400	235,212
Kirin Holdings Co. Ltd.	41,800	590,907
Kobe Bussan Co. Ltd.	4,000	105,180

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
Japan (continued)		
Koei Tecmo Holdings Co. Ltd.	3,400	\$ 41,506
Koito Manufacturing Co. Ltd.	6,000	90,817
Komatsu Ltd.	47,100	1,204,774
Konami Group Corp.	4,400	217,601
Kose Corp.	1,200	84,898
Kubota Corp.	47,700	685,102
Kyocera Corp.	18,300	1,013,357
Kyowa Kirin Co. Ltd.	16,800	277,722
Lasertec Corp.	3,700	826,345
M3 Inc.	21,800	359,756
Makita Corp.	11,200	296,116
Marubeni Corp.	76,000	1,187,720
MatsukiyoCocokara & Co.	17,800	307,507
Mazda Motor Corp.	25,500	274,574
McDonald's Holdings Co. Japan Ltd. ^(b)	4,700	200,073
MEIJI Holdings Co. Ltd.	11,900	275,657
MINEBEA MITSUMI Inc.	19,500	371,551
MISUMI Group Inc.	17,200	279,262
Mitsubishi Chemical Group Corp.	72,900	478,019
Mitsubishi Corp.	57,500	2,681,124
Mitsubishi Electric Corp.	97,700	1,323,440
Mitsubishi Estate Co. Ltd.	55,600	751,627
Mitsubishi HC Capital Inc.	28,200	183,949
Mitsubishi Heavy Industries Ltd.	15,000	842,694
Mitsubishi UFJ Financial Group Inc.	571,000	4,865,301
Mitsui & Co. Ltd.	65,500	2,388,588
Mitsui Chemicals Inc.	9,700	284,768
Mitsui Fudosan Co. Ltd.	44,500	1,046,075
Mitsui OSK Lines Ltd.	18,100	497,673
Mizuho Financial Group Inc.	123,690	2,098,979
MonotaRO Co. Ltd.	16,200	162,828
MS&AD Insurance Group Holdings Inc.	21,900	824,565
Murata Manufacturing Co. Ltd.	88,200	1,713,921
NEC Corp.	12,300	685,551
Nexon Co. Ltd.	23,300	503,482
Nidec Corp.	21,900	830,410
Nintendo Co. Ltd.	51,000	2,377,233
Nippon Building Fund Inc.	82	343,823
Nippon Express Holdings Inc.	2,200	120,011
Nippon Paint Holdings Co. Ltd.	38,500	286,998
Nippon Prologis REIT Inc.	152	287,689
Nippon Sanso Holdings Corp.	10,000	262,839
Nippon Steel Corp.	39,947	935,396
Nippon Telegraph & Telephone Corp.	1,490,100	1,743,782
Nippon Yusen KK	22,900	616,796
Nissan Chemical Corp.	4,800	175,185
Nissan Motor Co. Ltd.	121,000	480,290
Nissin Foods Holdings Co. Ltd.	3,400	337,748
Nitori Holdings Co. Ltd.	3,600	412,546
Nitto Denko Corp.	7,500	532,992
Nomura Holdings Inc.	169,000	692,087
Nomura Real Estate Holdings Inc.	3,500	85,352
Nomura Real Estate Master Fund Inc.	213	243,968
Nomura Research Institute Ltd.	18,700	523,632
NTT Data Corp.	27,300	331,704
Obayashi Corp.	27,800	234,543
Obic Co. Ltd.	3,800	581,379
Odakyu Electric Railway Co. Ltd.	17,500	245,898
Oji Holdings Corp.	41,500	154,174
Olympus Corp.	65,700	964,449
Omron Corp.	7,000	293,476
Ono Pharmaceutical Co. Ltd.	19,700	362,953

Security	Shares	Value
Japan (continued)		
Open House Group Co. Ltd.	2,400	\$ 67,028
Oracle Corp. Japan	1,100	84,710
Oriental Land Co. Ltd.	54,000	1,834,336
ORIX Corp.	63,100	1,152,775
Osaka Gas Co. Ltd.	19,800	385,869
Otsuka Corp.	5,900	240,377
Otsuka Holdings Co. Ltd.	20,300	783,081
Pan Pacific International Holdings Corp.	20,900	452,787
Panasonic Holdings Corp.	117,700	1,212,793
Rakuten Group Inc.	75,100	296,787
Recruit Holdings Co. Ltd.	72,800	2,690,282
Renesas Electronics Corp. ^(a)	73,300	1,277,542
Resona Holdings Inc.	112,900	588,102
Ricoh Co. Ltd.	28,400	232,070
Rohm Co. Ltd.	17,800	340,098
SBI Holdings Inc.	16,000	347,102
SCSK Corp.	4,600	84,586
Secom Co. Ltd.	10,500	729,857
Seiko Epson Corp.	17,000	252,496
Sekisui Chemical Co. Ltd.	19,900	282,826
Sekisui House Ltd.	26,900	550,788
Seven & i Holdings Co. Ltd.	37,400	1,436,056
SG Holdings Co. Ltd.	18,200	262,546
Sharp Corp. ^(a)	6,200	38,743
Shimadzu Corp.	15,800	409,870
Shimano Inc.	3,400	520,602
Shimizu Corp.	25,000	164,334
Shin-Etsu Chemical Co. Ltd.	90,465	3,188,860
Shionogi & Co. Ltd.	13,100	617,685
Shiseido Co. Ltd.	20,600	551,844
Shizuoka Financial Group Inc., NVS	21,900	177,397
SMC Corp.	2,700	1,360,001
SoftBank Corp.	142,300	1,729,360
SoftBank Group Corp.	51,000	2,066,601
Sompo Holdings Inc.	15,700	720,212
Sony Group Corp.	62,300	5,357,241
Square Enix Holdings Co. Ltd.	4,500	156,122
Subaru Corp.	26,800	478,093
SUMCO Corp.	18,600	278,290
Sumitomo Chemical Co. Ltd.	78,700	200,967
Sumitomo Corp.	50,600	1,060,897
Sumitomo Electric Industries Ltd.	39,800	494,270
Sumitomo Metal Mining Co. Ltd.	12,300	355,536
Sumitomo Mitsui Financial Group Inc.	65,900	3,242,112
Sumitomo Mitsui Trust Holdings Inc.	18,700	703,785
Sumitomo Realty & Development Co. Ltd.	17,900	506,253
Suntory Beverage & Food Ltd.	6,900	217,250
Suzuki Motor Corp.	19,600	800,944
Sysmex Corp.	8,300	459,128
T&D Holdings Inc.	24,600	366,027
Taisei Corp.	9,400	319,655
Takeda Pharmaceutical Co. Ltd.	79,026	2,240,223
TDK Corp.	20,200	939,970
Terumo Corp.	33,600	1,072,764
TIS Inc.	13,200	278,521
Tobu Railway Co. Ltd.	5,500	135,915
Toho Co. Ltd.	6,100	211,399
Tokio Marine Holdings Inc.	89,000	2,203,830
Tokyo Electric Power Co. Holdings Inc. ^(a)	91,400	390,403
Tokyo Electron Ltd.	23,400	3,759,245
Tokyo Gas Co. Ltd.	19,800	459,066
Tokyu Corp.	23,500	275,630

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
Japan (continued)		
Toppan Inc.	16,500	\$ 386,386
Toray Industries Inc.	76,000	394,043
Tosoh Corp.	16,300	216,852
TOTO Ltd.	7,100	182,097
Toyota Industries Corp.	6,400	550,434
Toyota Motor Corp.	530,500	10,071,990
Toyota Tsusho Corp.	9,200	509,820
Trend Micro Inc.	5,700	289,747
Unicharm Corp.	20,700	665,187
USS Co. Ltd.	6,400	125,147
West Japan Railway Co.	13,400	529,602
Yakult Honsha Co. Ltd.	13,200	295,128
Yamaha Corp.	6,800	159,002
Yamaha Motor Co. Ltd.	17,600	451,184
Yamato Holdings Co. Ltd.	17,400	308,896
Yaskawa Electric Corp. ^(b)	11,900	456,568
Yokogawa Electric Corp.	15,600	296,027
Z Holdings Corp.	146,900	425,505
Zensho Holdings Co. Ltd.	4,400	244,068
ZOZO Inc.	3,600	75,995
		174,529,653
Netherlands — 1.2%		
ABN AMRO Bank NV, CVA ^(c)	21,661	291,110
Adyen NV ^{(a)(c)}	1,099	1,285,012
Aegon NV	73,577	404,009
AerCap Holdings NV ^(a)	9,991	681,586
Akzo Nobel NV	9,139	703,498
ASM International NV	2,189	1,124,299
ASML Holding NV	20,176	13,750,479
ASR Nederland NV	7,942	366,154
BE Semiconductor Industries NV	3,824	536,840
Davide Campari-Milano NV	25,773	281,501
EXOR NV, NVS	5,432	529,267
Ferrovial SE	24,295	840,226
Heineken Holding NV	6,713	522,207
Heineken NV	14,287	1,307,876
IMCD NV	2,847	439,398
ING Groep NV	180,198	2,531,599
JDE Peet's NV	5,207	139,542
Koninklijke Ahold Delhaize NV	48,567	1,406,477
Koninklijke KPN NV	168,731	577,960
Koninklijke Philips NV ^(a)	39,521	811,020
NN Group NV	13,488	514,756
OCI NV	4,392	94,613
Prosus NV	75,827	2,506,926
QIAGEN NV ^(a)	11,414	468,409
Randstad NV	6,168	366,966
Universal Music Group NV	36,127	954,512
Wolters Kluwer NV	13,232	1,822,613
		35,258,855
New Zealand — 0.1%		
Auckland International Airport Ltd.	61,589	300,378
EBOS Group Ltd.	7,829	178,197
Fisher & Paykel Healthcare Corp. Ltd.	29,608	430,169
Mercury NZ Ltd.	34,472	132,249
Meridian Energy Ltd.	63,753	204,857
Spark New Zealand Ltd.	92,053	293,628
		1,539,478
Norway — 0.2%		
Adevinta ASA ^(a)	12,525	129,799
Aker BP ASA	15,355	437,311

Security	Shares	Value
Norway (continued)		
DNB Bank ASA	45,145	\$ 860,637
Equinor ASA	44,688	1,427,749
Gjensidige Forsikring ASA	9,885	166,821
Kongsberg Gruppen ASA	4,393	188,632
Mowi ASA	24,711	439,856
Norsk Hydro ASA	72,166	419,053
Orkla ASA	36,944	272,615
Salmar ASA	3,438	188,398
Telenor ASA	34,212	368,195
Yara International ASA	8,081	274,150
		5,173,216
Portugal — 0.0%		
EDP - Energias de Portugal SA	156,723	749,532
Galp Energia SGPS SA	24,698	366,985
Jerónimo Martins SGPS SA	13,899	343,910
		1,460,427
Singapore — 0.4%		
CapitaLand Ascendas REIT	213,416	453,274
CapitaLand Integrated Commercial Trust	314,676	428,036
CapitaLand Investment Ltd/Singapore	132,900	300,983
City Developments Ltd.	20,800	97,287
DBS Group Holdings Ltd.	88,800	2,109,415
Genting Singapore Ltd.	298,300	204,026
Grab Holdings Ltd., Class A ^(a)	92,528	281,285
Jardine Cycle & Carriage Ltd.	5,400	115,204
Keppel Corp. Ltd.	69,800	348,201
Mapletree Logistics Trust	155,800	187,527
Mapletree Pan Asia Commercial Trust	108,700	111,301
Oversea-Chinese Banking Corp. Ltd.	163,500	1,534,266
Sea Ltd., ADR ^{(a)(b)}	18,346	664,492
Seatrium Ltd. ^(a)	2,526,086	198,418
Sembcorp Industries Ltd.	44,400	170,655
Singapore Airlines Ltd. ^(b)	89,300	423,461
Singapore Exchange Ltd.	29,800	210,339
Singapore Technologies Engineering Ltd.	109,300	303,166
Singapore Telecommunications Ltd.	409,900	706,278
United Overseas Bank Ltd.	62,000	1,265,374
UOL Group Ltd.	22,400	98,764
Wilmar International Ltd.	92,900	252,030
		10,463,782
Spain — 0.7%		
Acciona SA	1,269	179,116
ACS Actividades de Construcción y Servicios SA	10,701	427,744
Aena SME SA ^(c)	3,613	621,352
Amadeus IT Group SA	23,205	1,593,180
Banco Bilbao Vizcaya Argentaria SA	300,793	2,800,161
Banco Santander SA	811,271	3,362,905
CaixaBank SA	215,553	970,890
Cellnex Telecom SA ^(c)	27,469	1,048,727
Corp. ACCIONA Energias Renovables SA	4,061	120,577
EDP Renováveis SA	13,657	249,434
Enagas SA	2,268	41,509
Endesa SA	15,597	326,244
Grifols SA ^(a)	14,769	209,076
Iberdrola SA	306,945	3,793,531
Industria de Diseño Textil SA	55,683	2,297,760
Naturgy Energy Group SA	9,600	286,446
Redeia Corp. SA	5,764	96,617
Repsol SA	70,367	1,080,509
Telefonica SA	257,758	1,111,517
		20,617,295

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Security	Shares	Value
Sweden — 0.9%		
Alfa Laval AB	15,342	\$ 572,316
Assa Abloy AB, Class B	47,890	1,226,960
Atlas Copco AB, Class A	131,378	2,027,991
Atlas Copco AB, Class B	75,750	1,000,493
Beijer Ref AB, Class B	16,808	186,136
Boliden AB	13,070	347,874
Epiroc AB	32,113	598,930
Epiroc AB, Class B	19,167	301,833
EQT AB	19,186	453,231
Essity AB, Class B	30,369	759,751
Evolution AB ^(c)	9,768	1,011,964
Fastighets AB Balder, Class B ^{(a)(b)}	31,154	183,978
Getinge AB, Class B	11,221	238,487
H & M Hennes & Mauritz AB, Class B	37,348	598,178
Hexagon AB, Class B	104,695	1,048,612
Holmen AB, Class B	3,779	158,383
Husqvarna AB, Class B	20,892	159,528
Industrivarden AB, Class A	5,662	170,362
Industrivarden AB, Class C	7,892	237,738
Indutrade AB	12,991	284,971
Investment AB Latour, Class B	7,373	165,376
Investor AB, Class B	88,167	1,831,760
L E Lundbergforetagen AB, Class B	3,749	182,468
Lifco AB, Class B	11,514	250,160
Nibe Industrier AB, Class B	70,053	413,756
Nordea Bank Abp	159,473	1,782,815
Saab AB, Class B	3,995	205,303
Sagax AB, Class B	12,431	282,014
Sandvik AB	54,744	1,081,882
Securitas AB, Class B	24,319	218,921
Skandinaviska Enskilda Banken AB, Class A	79,007	956,030
Skanska AB, Class B	16,731	268,875
SKF AB, Class B	18,776	353,380
Svenska Cellulosa AB SCA, Class B	28,987	430,685
Svenska Handelsbanken AB, Class A	70,236	663,678
Swedbank AB, Class A	44,048	807,411
Swedish Orphan Biovitrum AB ^(a)	9,587	227,812
Tele2 AB, Class B	24,740	194,232
Telefonaktiebolaget LM Ericsson, Class B	138,738	686,048
Telia Co. AB	131,741	312,524
Volvo AB, Class A	9,966	235,484
Volvo AB, Class B	77,434	1,795,816
Volvo Car AB, Class B ^(a)	28,882	94,271
		25,008,417
Switzerland — 2.8%		
ABB Ltd., Registered	80,465	3,199,975
Adecco Group AG, Registered	8,726	420,860
Alcon Inc.	24,723	1,864,847
Bachem Holding AG, Class B	1,522	113,218
Baloise Holding AG, Registered	2,554	391,108
Banque Cantonale Vaudoise, Registered	1,389	169,280
Barry Callebaut AG, Registered	193	321,635
BKW AG	1,416	249,660
Bunge Global SA	7,143	784,801
Chocoladefabriken Lindt & Spruengli AG, Participation Certificates, NVS	48	593,506
Chocoladefabriken Lindt & Spruengli AG, Registered	6	733,880
Cie. Financiere Richemont SA, Class A, Registered	25,708	3,215,296
Clariant AG, Registered	12,239	183,269
Coca-Cola HBC AG, Class DI	9,684	269,074
DSM-Firmenich AG	8,733	825,213
Dufry AG, Registered ^(a)	4,935	172,400

Security	Shares	Value
Switzerland (continued)		
EMS-Chemie Holding AG, Registered	382	\$ 270,845
Geberit AG, Registered	1,713	961,017
Givaudan SA, Registered	446	1,669,113
Helvetia Holding AG, Registered	1,864	254,972
Holcim AG	28,026	2,061,585
Julius Baer Group Ltd.	10,370	524,702
Kuehne + Nagel International AG, Registered	2,535	733,810
Logitech International SA, Registered	8,054	704,081
Lonza Group AG, Registered	3,650	1,412,991
Nestle SA, Registered	133,471	15,187,477
Novartis AG, Registered	102,105	9,966,290
Partners Group Holding AG	1,190	1,569,004
Roche Holding AG, Bearer	1,683	479,488
Roche Holding AG, NVS	34,856	9,376,995
Sandoz Group AG ^(a)	20,696	591,078
Schindler Holding AG, Participation Certificates, NVS	2,301	515,569
Schindler Holding AG, Registered	1,080	231,770
SGS SA	6,703	570,444
Siemens Energy AG ^(a)	28,536	337,150
SIG Group AG	14,416	336,424
Sika AG, Registered	7,442	2,022,357
Sonova Holding AG, Registered	2,675	772,311
STMICROELECTRONICS NV	33,902	1,609,305
Straumann Holding AG	5,565	765,339
Swatch Group AG (The), Bearer	1,604	420,910
Swatch Group AG (The), Registered	2,978	149,099
Swiss Life Holding AG, Registered	1,482	951,679
Swiss Prime Site AG, Registered	4,267	429,067
Swiss Re AG	14,400	1,700,650
Swisscom AG, Registered	1,180	689,102
Temenos AG, Registered	3,788	321,449
UBS Group AG, Registered	163,672	4,624,976
VAT Group AG ^(c)	1,507	699,678
Zurich Insurance Group AG	7,552	3,783,674
		80,202,423
United Kingdom — 3.9%		
3i Group PLC	50,583	1,430,620
abrdn PLC	87,913	181,453
Admiral Group PLC	10,077	344,310
Anglo American PLC	62,926	1,702,961
Antofagasta PLC	19,059	338,355
Ashtead Group PLC	21,632	1,307,113
Associated British Foods PLC	17,193	517,751
AstraZeneca PLC	77,439	9,966,888
Auto Trader Group PLC ^(c)	46,340	425,028
Aviva PLC	143,901	759,792
BAE Systems PLC	154,909	2,055,225
Barclays PLC	764,398	1,366,731
Barratt Developments PLC	49,242	320,190
Berkeley Group Holdings PLC	5,410	317,486
BP PLC	865,850	5,264,077
British American Tobacco PLC	105,863	3,368,558
BT Group PLC	343,241	533,531
Bunzl PLC	16,285	618,205
Burberry Group PLC	19,535	361,887
Centrica PLC	283,055	533,425
CNH Industrial NV	49,768	529,030
Coca-Cola Europacific Partners PLC	9,991	605,854
Compass Group PLC	86,881	2,199,516
Croda International PLC	6,735	382,105
DCC PLC	4,741	320,510
Diageo PLC	112,066	3,922,457

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Security	Shares	Value
United Kingdom (continued)		
Endeavour Mining PLC	9,242	\$ 214,186
Entain PLC	29,319	297,548
Experian PLC	47,252	1,737,154
Glencore PLC	527,864	2,952,971
GSK PLC	201,067	3,612,660
Haleon PLC	274,813	1,151,346
Halma PLC	18,355	495,357
Hargreaves Lansdown PLC	17,178	156,112
Hikma Pharmaceuticals PLC	8,359	182,152
HSBC Holdings PLC	990,323	7,564,482
Imperial Brands PLC	44,345	1,036,737
Informa PLC	72,632	682,984
InterContinental Hotels Group PLC	8,906	690,615
Intertek Group PLC	7,819	394,250
J Sainsbury PLC	84,434	305,104
JD Sports Fashion PLC	124,614	248,037
Kingfisher PLC	101,576	281,953
Land Securities Group PLC	34,036	268,686
Legal & General Group PLC	279,423	812,059
Lloyds Banking Group PLC	3,240,427	1,786,403
London Stock Exchange Group PLC	21,082	2,376,643
M&G PLC	125,565	332,585
Melrose Industries PLC	67,035	440,115
Mondi PLC	23,538	419,405
National Grid PLC	185,440	2,405,021
NatWest Group PLC, NVS	296,856	780,972
Next PLC	6,455	647,770
Ocado Group PLC ^(a)	23,101	175,504
Pearson PLC	36,435	432,210
Persimmon PLC	15,581	246,866
Phoenix Group Holdings PLC	33,841	199,397
Prudential PLC	137,051	1,498,979
Reckitt Benckiser Group PLC	35,765	2,441,565
RELX PLC	93,475	3,597,177
Rentokil Initial PLC	123,110	668,546
Rio Tinto PLC	55,801	3,813,866
Rolls-Royce Holdings PLC ^(a)	403,730	1,377,715
Sage Group PLC (The)	53,298	762,623
Schroders PLC	35,547	180,981
Segro PLC	58,015	596,581
Severn Trent PLC	12,099	397,287
Shell PLC	332,522	10,748,711
Smith & Nephew PLC	42,482	550,724
Smiths Group PLC	19,172	400,019
Spirax-Sarco Engineering PLC	3,525	411,916
SSE PLC	55,741	1,291,544
St. James's Place PLC	26,088	214,160
Standard Chartered PLC	114,551	948,270
Taylor Wimpey PLC	190,474	312,194
Tesco PLC	379,081	1,370,000
Unilever PLC	124,608	5,944,638
United Utilities Group PLC	32,930	453,771
Vodafone Group PLC	1,142,146	1,026,980
Whitbread PLC	9,763	381,729
Wise PLC, Class A ^(a)	30,601	302,718
WPP PLC	48,088	429,815
		113,122,851
United States — 69.8%		
3M Co.	27,519	2,726,307
A O Smith Corp.	6,748	508,529
Abbott Laboratories	86,676	9,039,440
AbbVie Inc.	88,410	12,588,700

Security	Shares	Value
United States (continued)		
Accenture PLC, Class A	31,429	\$ 10,470,257
Adobe Inc. ^(a)	22,789	13,924,307
Advanced Micro Devices Inc. ^(a)	81,241	9,843,160
AECOM	6,512	578,656
AES Corp. (The)	32,916	566,484
Aflac Inc.	29,321	2,425,140
Agilent Technologies Inc.	14,748	1,884,794
Air Products and Chemicals Inc.	11,100	3,003,105
Airbnb Inc. ^{(a)(b)}	21,367	2,699,507
Akamai Technologies Inc. ^(a)	8,139	940,299
Albemarle Corp.	5,782	701,183
Albertsons Companies Inc., Class A	14,361	312,639
Alexandria Real Estate Equities Inc.	7,796	852,882
Align Technology Inc. ^(a)	3,646	779,515
Allegion PLC	4,412	468,069
Alliant Energy Corp.	12,774	645,981
Allstate Corp. (The)	13,241	1,825,537
Ally Financial Inc.	12,752	372,613
Alynham Pharmaceuticals Inc. ^(a)	6,314	1,062,330
Alphabet Inc., Class A ^(a)	297,055	39,368,699
Alphabet Inc., Class C, NVS ^(a)	261,401	35,006,822
Altria Group Inc.	90,034	3,785,029
Amazon.com Inc. ^(a)	464,933	67,922,062
Amcpr PLC	76,695	727,069
AMERCO ^(b)	4,240	229,596
Ameren Corp.	12,658	982,134
American Electric Power Co. Inc.	25,451	2,024,627
American Express Co.	31,322	5,348,858
American Financial Group Inc./OH	3,232	369,708
American Homes 4 Rent, Class A	15,958	578,797
American International Group Inc.	37,111	2,442,275
American Tower Corp.	23,451	4,896,100
American Water Works Co. Inc.	9,578	1,262,764
Ameriprise Financial Inc.	5,188	1,834,010
AmerisourceBergen Corp.	8,559	1,740,644
AMETEK Inc.	11,292	1,752,857
Amgen Inc.	26,754	7,213,949
Amphenol Corp., Class A	30,201	2,747,989
Analog Devices Inc.	25,309	4,641,164
Annaly Capital Management Inc.	22,554	407,551
Ansys Inc. ^(a)	4,234	1,242,086
Aon PLC, Class A	10,110	3,321,034
APA Corp.	16,477	593,172
Apollo Global Management Inc.	19,678	1,810,376
Apple Inc.	782,779	148,688,871
Applied Materials Inc.	41,896	6,275,183
Aptiv PLC ^(a)	14,210	1,177,156
Arch Capital Group Ltd. ^(a)	18,596	1,556,299
Archer-Daniels-Midland Co.	27,537	2,030,303
Ares Management Corp., Class A	7,645	858,151
Arista Networks Inc. ^(a)	12,863	2,826,130
Arthur J Gallagher & Co.	10,537	2,623,713
Aspen Technology Inc. ^(a)	1,426	268,459
Assurant Inc.	2,651	445,421
AT&T Inc.	353,310	5,854,347
Atlassian Corp., NVS ^(a)	7,932	1,514,615
Atmos Energy Corp.	7,435	846,177
Autodesk Inc. ^(a)	10,770	2,352,491
Automatic Data Processing Inc.	20,472	4,706,922
AutoZone Inc. ^(a)	897	2,341,107
AvalonBay Communities Inc.	6,798	1,175,646
Avantor Inc. ^(a)	35,358	748,882

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
United States (continued)		
Avery Dennison Corp.	4,065	\$ 790,643
Axon Enterprise Inc. ^(a)	3,337	767,076
Baker Hughes Co., Class A	50,907	1,718,111
Ball Corp.	16,252	898,573
Bank of America Corp.	359,116	10,949,447
Bank of New York Mellon Corp. (The)	39,749	1,920,672
Bath & Body Works Inc.	10,454	341,009
Baxter International Inc.	24,490	883,599
Becton Dickinson and Co.	14,333	3,385,168
Bentley Systems Inc., Class B	11,088	577,241
Berkshire Hathaway Inc., Class B ^(a)	65,493	23,577,480
Best Buy Co. Inc.	10,379	736,286
Bill.com Holdings Inc. ^{(a)(b)}	4,749	310,917
Biogen Inc. ^(a)	7,191	1,683,269
BioMarin Pharmaceutical Inc. ^{(a)(b)}	9,303	847,317
Bio-Rad Laboratories Inc., Class A ^(a)	1,115	339,986
Bio-Techne Corp.	7,590	477,411
BlackRock Inc. ^(d)	7,371	5,537,316
Blackstone Inc., NVS	35,589	3,999,136
Block Inc. ^(a)	26,378	1,673,157
Boeing Co. (The) ^(a)	28,371	6,571,575
Booking Holdings Inc. ^(a)	1,787	5,585,626
Booz Allen Hamilton Holding Corp., Class A	7,065	884,043
BorgWarner Inc.	12,144	409,131
Boston Properties Inc.	7,337	417,695
Boston Scientific Corp. ^(a)	73,511	4,108,530
Bristol-Myers Squibb Co.	105,630	5,216,009
Broadcom Inc.	22,248	20,595,641
Broadridge Financial Solutions Inc.	5,786	1,121,443
Brown & Brown Inc.	11,868	887,014
Brown-Forman Corp., Class B	15,236	894,963
Builders FirstSource Inc. ^(a)	6,876	922,140
Burlington Stores Inc. ^(a)	3,317	562,530
Cadence Design Systems Inc. ^(a)	13,454	3,676,575
Caesars Entertainment Inc. ^(a)	10,668	477,073
Camden Property Trust	4,879	440,379
Campbell Soup Co.	10,279	413,010
Capital One Financial Corp.	19,105	2,133,264
Cardinal Health Inc.	12,787	1,369,232
Carlisle Companies Inc.	2,337	655,318
Carlyle Group Inc. (The)	11,859	406,527
CarMax Inc. ^{(a)(b)}	8,034	513,694
Carnival Corp. ^(a)	52,641	792,773
Carrier Global Corp.	40,584	2,108,745
Catalent Inc. ^(a)	8,330	323,621
Caterpillar Inc.	25,869	6,485,876
Choe Global Markets Inc.	5,506	1,003,138
CBRE Group Inc., Class A ^(a)	15,075	1,190,322
CDW Corp./DE	6,720	1,417,114
Celanese Corp., Class A	5,460	757,084
Celsius Holdings Inc. ^(a)	7,507	371,672
Centene Corp. ^(a)	27,066	1,994,223
CenterPoint Energy Inc.	33,022	933,532
Ceridian HCM Holding Inc. ^(a)	6,989	481,542
CF Industries Holdings Inc.	9,330	701,150
CH Robinson Worldwide Inc.	5,477	449,388
Charles River Laboratories International Inc. ^(a)	2,412	475,357
Charles Schwab Corp. (The)	74,820	4,587,962
Charter Communications Inc., Class A ^{(a)(b)}	4,894	1,958,236
Cheniere Energy Inc.	12,124	2,208,387
Chesapeake Energy Corp.	6,060	486,679
Chevron Corp.	90,635	13,015,186

Security	Shares	Value
United States (continued)		
Chipotle Mexican Grill Inc., Class A ^(a)	1,353	\$ 2,979,644
Chubb Ltd.	20,961	4,809,082
Church & Dwight Co. Inc.	12,061	1,165,454
Cigna Group (The)	14,936	3,926,376
Cincinnati Financial Corp.	7,679	789,324
Cintas Corp.	4,467	2,471,368
Cisco Systems Inc.	204,020	9,870,488
Citigroup Inc.	96,587	4,452,661
Citizens Financial Group Inc.	24,570	670,024
Cleveland-Cliffs Inc. ^(a)	25,011	429,189
Clorox Co. (The)	6,040	865,834
Cloudflare Inc., Class A ^(a)	13,389	1,032,961
CME Group Inc.	18,072	3,946,202
CMS Energy Corp.	14,521	824,212
Coca-Cola Co. (The)	205,902	12,032,913
Cognizant Technology Solutions Corp., Class A	25,658	1,805,810
Coinbase Global Inc., Class A ^{(a)(b)}	8,177	1,019,835
Colgate-Palmolive Co.	38,926	3,066,201
Comcast Corp., Class A	206,788	8,662,349
Conagra Brands Inc.	24,357	689,060
Confluent Inc. ^(a)	8,218	174,386
ConocoPhillips	60,340	6,973,494
Consolidated Edison Inc.	17,271	1,556,290
Constellation Brands Inc., Class A	8,186	1,968,651
Constellation Energy Corp.	16,165	1,956,612
Cooper Companies Inc. (The)	2,428	818,042
Copart Inc. ^(a)	43,739	2,196,573
Corning Inc.	39,649	1,129,600
Corteva Inc.	35,787	1,617,572
CoStar Group Inc. ^(a)	20,843	1,730,803
Costco Wholesale Corp.	22,188	13,151,715
Coterra Energy Inc.	37,048	972,510
CrowdStrike Holdings Inc., Class A ^(a)	11,106	2,632,011
Crown Castle Inc.	22,157	2,598,573
Crown Holdings Inc.	6,518	560,613
CSX Corp.	103,824	3,353,515
Cummins Inc.	6,966	1,561,499
CVS Health Corp.	63,557	4,318,698
Danaher Corp.	35,222	7,865,425
Darden Restaurants Inc.	5,766	902,206
Darling Ingredients Inc. ^(a)	7,494	328,762
Datadog Inc., Class A ^(a)	13,108	1,528,000
DaVita Inc. ^(a)	2,539	257,607
Deckers Outdoor Corp. ^(a)	1,314	872,457
Deere & Co.	13,957	5,086,070
Dell Technologies Inc., Class C	13,865	1,051,938
Delta Air Lines Inc.	8,286	306,002
Devon Energy Corp.	31,424	1,413,137
Dexcom Inc. ^(a)	19,079	2,204,006
Diamondback Energy Inc.	8,421	1,300,287
Dick's Sporting Goods Inc.	3,095	402,660
Digital Realty Trust Inc.	14,906	2,068,655
Discover Financial Services	13,362	1,242,666
DocuSign Inc., Class A ^(a)	9,617	414,493
Dollar General Corp.	10,692	1,401,935
Dollar Tree Inc. ^(a)	10,973	1,356,153
Dominion Energy Inc.	42,989	1,949,121
Domino's Pizza Inc.	1,780	699,344
DoorDash Inc., Class A ^(a)	12,982	1,220,048
Dover Corp.	7,174	1,012,682
Dow Inc.	34,964	1,809,387
DR Horton Inc.	15,393	1,965,224

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Security	Shares	Value
United States (continued)		
DraftKings Inc., Class A ^(a)	20,687	\$ 791,071
Dropbox Inc., Class A ^(a)	11,739	330,805
DTE Energy Co.	10,356	1,078,163
Duke Energy Corp.	38,532	3,555,733
DuPont de Nemours Inc.	22,872	1,636,263
Dynatrace Inc. ^(a)	11,996	642,386
Eastman Chemical Co.	5,782	484,705
Eaton Corp. PLC	19,899	4,530,803
eBay Inc.	25,962	1,064,702
Ecolab Inc.	12,544	2,405,061
Edison International	18,912	1,266,915
Edwards Lifesciences Corp. ^(a)	30,288	2,050,800
Electronic Arts Inc.	13,864	1,913,371
Elevance Health Inc.	11,927	5,718,877
Eli Lilly & Co.	40,400	23,878,016
Emerson Electric Co.	28,863	2,565,921
Enphase Energy Inc. ^(a)	6,682	675,016
Entegris Inc.	7,232	755,021
Entergy Corp.	10,952	1,110,642
EOG Resources Inc.	29,265	3,601,644
EPAM Systems Inc. ^(a)	2,719	702,019
EQT Corp.	19,067	761,917
Equifax Inc.	5,933	1,291,673
Equinix Inc.	4,627	3,771,051
Equitable Holdings Inc.	18,626	571,632
Equity LifeStyle Properties Inc.	8,860	629,946
Equity Residential	17,609	1,000,896
Erie Indemnity Co., Class A, NVS	1,302	384,923
Essential Utilities Inc.	11,713	417,100
Essex Property Trust Inc.	3,148	671,972
Estee Lauder Companies Inc. (The), Class A	11,309	1,444,046
Etsy Inc. ^(a)	6,249	473,737
Everest Re Group Ltd.	2,128	873,650
Evergy Inc.	11,594	591,758
Eversource Energy	17,009	1,010,505
Exact Sciences Corp. ^(a)	8,747	559,808
Exelon Corp.	50,691	1,952,110
Expedia Group Inc. ^(a)	7,150	973,687
Expeditors International of Washington Inc.	7,443	895,691
Extra Space Storage Inc.	10,446	1,359,756
Exxon Mobil Corp.	201,233	20,674,678
F5 Inc. ^(a)	2,987	511,345
FactSet Research Systems Inc.	1,820	825,297
Fair Isaac Corp. ^(a)	1,213	1,319,259
Fastenal Co.	28,118	1,686,236
FedEx Corp.	11,853	3,067,912
Ferguson PLC	10,342	1,771,998
Fidelity National Financial Inc.	12,821	574,894
Fidelity National Information Services Inc.	30,044	1,761,780
Fifth Third Bancorp.	33,811	978,828
First Citizens BancShares Inc./NC, Class A	521	764,771
First Solar Inc. ^(a)	5,360	845,701
FirstEnergy Corp.	27,236	1,006,098
Fiserv Inc. ^(a)	31,113	4,063,669
FleetCor Technologies Inc. ^(a)	3,408	819,624
FMC Corp.	6,563	352,171
Ford Motor Co.	192,557	1,975,635
Fortinet Inc. ^(a)	32,554	1,711,038
Fortive Corp.	18,163	1,252,884
Fortune Brands Home & Security Inc., NVS	6,914	473,125
Fox Corp., Class A, NVS	15,230	449,894
Fox Corp., Class B	7,920	219,067

Security	Shares	Value
United States (continued)		
Franklin Resources Inc.	15,377	\$ 381,350
Freeport-McMoRan Inc.	71,967	2,685,808
Gaming and Leisure Properties Inc.	13,952	651,977
Garmin Ltd.	8,286	1,012,881
Gartner Inc. ^(a)	4,070	1,769,799
GE Healthcare Inc., NVS ^(a)	20,222	1,384,398
Gen Digital Inc.	29,611	653,811
General Dynamics Corp.	11,516	2,844,107
General Electric Co.	54,289	6,612,400
General Mills Inc.	29,521	1,879,307
General Motors Co.	70,412	2,225,019
Genuine Parts Co.	7,030	933,443
Gilead Sciences Inc.	61,991	4,748,511
Global Payments Inc.	12,581	1,464,932
Globe Life Inc.	4,843	596,319
GoDaddy Inc., Class A ^(a)	7,016	702,021
Goldman Sachs Group Inc. (The)	16,468	5,624,481
Graco Inc.	8,326	672,574
Halliburton Co.	46,095	1,706,898
Hartford Financial Services Group Inc. (The)	14,893	1,164,037
Hasbro Inc.	6,566	304,728
HCA Healthcare Inc.	10,108	2,531,852
Healthpeak Properties Inc.	26,918	466,220
HEICO Corp. ^(b)	2,187	374,043
HEICO Corp., Class A	3,666	503,745
Henry Schein Inc. ^(a)	6,956	464,174
Hershey Co. (The)	7,491	1,407,709
Hess Corp.	13,592	1,910,492
Hewlett Packard Enterprise Co.	64,381	1,088,683
HF Sinclair Corp.	7,550	396,224
Hilton Worldwide Holdings Inc.	13,549	2,269,728
Hologic Inc. ^(a)	12,495	890,893
Home Depot Inc. (The)	49,956	15,660,706
Honeywell International Inc.	33,408	6,545,295
Hormel Foods Corp.	14,829	453,619
Host Hotels & Resorts Inc.	36,328	634,650
Howmet Aerospace Inc.	18,998	999,295
HP Inc.	44,175	1,296,094
Hubbell Inc., Class B	2,854	856,200
HubSpot Inc. ^{(a)(b)}	2,392	1,181,481
Humana Inc.	6,235	3,023,102
Huntington Bancshares Inc./OH	72,752	819,188
Huntington Ingalls Industries Inc.	1,995	472,855
Hyatt Hotels Corp., Class A	2,371	272,096
IDEX Corp.	3,783	762,955
IDEXX Laboratories Inc. ^(a)	4,087	1,903,806
Illinois Tool Works Inc.	15,264	3,697,093
Illumina Inc. ^(a)	7,704	785,423
Incyte Corp. ^(a)	9,512	516,882
Ingersoll Rand Inc.	19,971	1,426,529
Insulet Corp. ^(a)	3,369	637,044
Intel Corp.	209,357	9,358,258
Intercontinental Exchange Inc.	28,406	3,233,739
International Business Machines Corp.	45,228	7,171,352
International Flavors & Fragrances Inc.	12,223	921,370
International Paper Co.	18,449	681,506
Interpublic Group of Companies Inc. (The)	19,634	603,549
Intuit Inc.	13,968	7,982,153
Intuitive Surgical Inc. ^(a)	17,424	5,416,076
Invitation Homes Inc.	31,623	1,054,943
IQVIA Holdings Inc. ^(a)	9,397	2,011,898
Iron Mountain Inc.	14,347	920,360

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Security	Shares	Value
United States (continued)		
Jabil Inc.	6,504	\$ 750,041
Jack Henry & Associates Inc.	3,773	598,737
Jacobs Solutions Inc., NVS.	6,495	826,034
Jazz Pharmaceuticals PLC ^(a)	2,956	349,488
JB Hunt Transport Services Inc.	4,127	764,609
JM Smucker Co. (The)	5,302	581,788
Johnson & Johnson	120,757	18,676,278
Johnson Controls International PLC.	34,226	1,807,133
JPMorgan Chase & Co.	145,342	22,684,979
Juniper Networks Inc.	16,342	464,930
Kellogg Co.	12,635	663,843
Kenvue Inc.	86,288	1,763,727
Keurig Dr Pepper Inc.	52,469	1,656,446
KeyCorp.	47,280	585,799
Keysight Technologies Inc. ^(a)	8,962	1,217,846
Kimberly-Clark Corp.	17,096	2,115,288
Kimco Realty Corp.	30,641	591,984
Kinder Morgan Inc.	99,665	1,751,114
KKR & Co. Inc.	29,791	2,259,349
KLA Corp.	6,776	3,690,345
Knight-Swift Transportation Holdings Inc.	8,003	430,401
Kraft Heinz Co. (The)	42,653	1,497,547
Kroger Co. (The)	34,655	1,534,177
L3Harris Technologies Inc.	9,693	1,849,521
Laboratory Corp. of America Holdings.	4,195	909,937
Lam Research Corp.	6,652	4,762,300
Lamb Weston Holdings Inc.	6,775	677,703
Las Vegas Sands Corp.	17,563	810,006
Lattice Semiconductor Corp. ^(a)	6,875	402,531
Lear Corp.	2,991	400,046
Leidos Holdings Inc.	6,809	730,742
Lennar Corp., Class A.	12,995	1,662,320
Lennox International Inc.	1,621	659,196
Liberty Broadband Corp., Class C ^(a)	6,192	514,679
Liberty Media Corp.-Liberty Formula One, NVS ^(a)	9,484	603,751
Liberty Media Corp.-Liberty SiriusXM, NVS ^(a)	8,618	232,600
Linde PLC	24,464	10,122,469
Live Nation Entertainment Inc. ^{(a)(b)}	8,127	684,456
LKQ Corp.	13,882	618,165
Lockheed Martin Corp.	11,344	5,079,503
Loews Corp.	9,078	638,093
Lowe's Companies Inc.	29,424	5,850,374
LPL Financial Holdings Inc.	3,791	842,739
Lucid Group Inc. ^{(a)(b)}	44,961	189,735
Lululemon Athletica Inc. ^(a)	5,751	2,569,547
LyondellBasell Industries NV, Class A.	12,902	1,226,980
M&T Bank Corp.	8,754	1,122,000
Manhattan Associates Inc. ^(a)	3,080	686,994
Marathon Oil Corp.	29,166	741,691
Marathon Petroleum Corp.	20,019	2,986,635
Markel Group Inc. ^{(a)(b)}	667	959,873
MarketAxess Holdings Inc.	1,944	466,793
Marriott International Inc., Class A.	12,856	2,605,911
Marsh & McLennan Companies Inc.	24,563	4,898,353
Martin Marietta Materials Inc.	3,063	1,423,039
Marvell Technology Inc.	42,090	2,345,676
Masco Corp.	12,305	745,068
Mastercard Inc., Class A.	42,252	17,485,145
Match Group Inc. ^(a)	12,942	419,062
McCormick & Co. Inc./MD, NVS.	12,215	791,898
McDonald's Corp.	36,382	10,253,903
McKesson Corp.	6,815	3,206,866

Security	Shares	Value
United States (continued)		
Medtronic PLC.	66,404	\$ 5,263,845
MercadoLibre Inc. ^(a)	2,276	3,688,167
Merck & Co. Inc.	127,150	13,030,332
Meta Platforms Inc, Class A ^(a)	111,281	36,405,579
MetLife Inc.	32,275	2,053,658
Mettler-Toledo International Inc. ^(a)	1,115	1,217,502
MGM Resorts International.	14,509	572,235
Microchip Technology Inc.	26,711	2,228,766
Micron Technology Inc.	54,871	4,176,781
Microsoft Corp.	353,396	133,905,278
Mid-America Apartment Communities Inc.	5,719	711,901
Moderna Inc. ^(a)	15,877	1,233,643
Molina Healthcare Inc. ^(a)	2,858	1,044,770
Molson Coors Beverage Co., Class B.	9,590	590,169
Mondelez International Inc., Class A.	68,096	4,838,902
MongoDB Inc., Class A ^(a)	3,402	1,414,347
Monolithic Power Systems Inc.	2,281	1,251,630
Monster Beverage Corp. ^(a)	38,699	2,134,250
Moody's Corp. ^(b)	8,216	2,998,511
Morgan Stanley.	62,886	4,989,375
Mosaic Co. (The)	18,292	656,500
Motorola Solutions Inc.	8,221	2,654,314
MSCI Inc., Class A.	4,003	2,084,963
Nasdaq Inc.	17,212	961,118
NetApp Inc.	11,234	1,026,675
Netflix Inc. ^(a)	22,201	10,522,608
Neurocrine Biosciences Inc. ^(a)	4,848	565,228
Newmont Corp.	57,233	2,300,194
News Corp., Class A, NVS.	19,964	440,007
NextEra Energy Inc.	102,693	6,008,567
Nike Inc., Class B.	61,450	6,776,091
NiSource Inc.	19,701	505,134
Nordson Corp.	2,510	590,703
Norfolk Southern Corp.	11,340	2,473,934
Northern Trust Corp.	9,760	773,480
Northrop Grumman Corp.	7,112	3,379,338
NRG Energy Inc.	12,317	589,245
Nucor Corp.	12,355	2,099,979
Nvidia Corp.	123,669	57,839,991
NVR Inc. ^(a)	159	978,707
NXP Semiconductors NV.	13,012	2,655,489
Occidental Petroleum Corp.	33,199	1,963,721
Oktia Inc. ^(a)	7,336	491,879
Old Dominion Freight Line Inc.	4,784	1,861,263
Omnicom Group Inc.	10,484	845,325
ON Semiconductor Corp. ^(a)	21,124	1,506,775
ONEOK Inc.	28,933	1,992,037
Oracle Corp.	82,293	9,563,270
O'Reilly Automotive Inc. ^(a)	3,037	2,983,488
Otis Worldwide Corp.	20,261	1,738,191
Ovintiv Inc.	13,602	603,113
Owens Corning.	4,272	579,198
PACCAR Inc.	25,457	2,337,462
Packaging Corp. of America.	4,169	700,434
Palantir Technologies Inc. ^(a)	93,920	1,883,096
Palo Alto Networks Inc. ^(a)	15,259	4,502,778
Paramount Global, Class B, NVS.	23,515	337,911
Parker-Hannifin Corp.	6,521	2,824,767
Paychex Inc.	16,007	1,952,374
Paycom Software Inc.	2,534	460,326
Paylocity Holding Corp. ^(a)	2,006	314,280
PayPal Holdings Inc. ^(a)	52,465	3,022,509

Schedule of Investments (unaudited) (continued)

November 30, 2023

iShares® MSCI World ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
United States (continued)		
Pentair PLC	8,094	\$ 522,387
PepsiCo Inc.	69,121	11,632,373
Pfizer Inc.	282,328	8,602,534
PG&E Corp. ^(a)	101,467	1,742,188
Philip Morris International Inc.	77,864	7,269,383
Phillips 66	23,216	2,992,310
Pinterest Inc., Class A ^(a)	27,659	942,342
Pioneer Natural Resources Co.	11,667	2,702,544
PNC Financial Services Group Inc. (The)	19,797	2,652,006
Pool Corp.	1,987	690,125
PPG Industries Inc.	11,695	1,660,573
PPL Corp.	38,309	1,000,631
Principal Financial Group Inc.	12,606	930,701
Procter & Gamble Co. (The)	117,788	18,082,814
Progressive Corp. (The)	29,179	4,786,231
Prologis Inc.	45,836	5,267,931
Prudential Financial Inc.	18,347	1,793,970
PTC Inc. ^(a)	6,172	971,226
Public Service Enterprise Group Inc.	24,684	1,541,022
Public Storage	7,741	2,003,061
PulteGroup Inc.	11,393	1,007,369
Qorvo Inc. ^(a)	5,519	532,584
Qualcomm Inc.	55,625	7,178,406
Quanta Services Inc.	7,332	1,380,689
Quest Diagnostics Inc.	6,004	823,929
Raymond James Financial Inc.	10,348	1,088,092
Raytheon Technologies Corp.	73,382	5,979,165
Realty Income Corp.	35,488	1,914,932
Regency Centers Corp.	7,674	481,774
Regeneron Pharmaceuticals Inc. ^(a)	5,375	4,427,979
Regions Financial Corp.	47,104	785,695
Reliance Steel & Aluminum Co.	2,904	799,355
Repligen Corp. ^(a)	2,519	396,113
Republic Services Inc., Class A	10,882	1,761,143
ResMed Inc.	7,146	1,127,139
Revvity Inc.	6,230	553,847
Rivian Automotive Inc., Class A ^{(a)(b)}	32,133	538,549
Robert Half International Inc.	5,585	457,858
Robinhood Markets Inc. ^{(a)(b)}	21,391	188,241
ROBLOX Corp., Class A ^{(a)(b)}	20,791	817,294
Rockwell Automation Inc.	5,613	1,546,045
Roku Inc. ^(a)	5,772	601,442
Rollins Inc.	14,468	589,426
Roper Technologies Inc.	5,354	2,881,790
Ross Stores Inc.	17,421	2,271,350
Royal Caribbean Cruises Ltd. ^(a)	12,366	1,328,850
Royalty Pharma PLC, Class A	20,639	558,698
RPM International Inc.	6,391	657,826
S&P Global Inc.	16,467	6,847,473
Salesforce Inc. ^(a)	48,757	12,281,888
SBA Communications Corp., Class A	5,327	1,315,556
Schlumberger NV	70,746	3,681,622
Seagate Technology Holdings PLC	10,018	792,424
Seagen Inc. ^(a)	7,200	1,535,112
SEI Investments Co.	6,130	359,647
Sempra Energy	31,156	2,270,338
ServiceNow Inc. ^(a)	10,237	7,019,920
Sherwin-Williams Co. (The)	12,135	3,383,238
Simon Property Group Inc.	16,176	2,020,221
Sirius XM Holdings Inc. ^(b)	33,515	156,850
Skyworks Solutions Inc.	8,130	788,041
Snap Inc., Class A, NVS ^{(a)(b)}	52,265	722,825

Security	Shares	Value
United States (continued)		
Snap-on Inc.	2,717	\$ 746,333
Snowflake Inc., Class A ^(a)	14,031	2,633,338
Southern Co. (The)	54,378	3,859,750
Southwest Airlines Co.	7,638	195,304
Splunk Inc. ^(a)	8,068	1,222,625
SS&C Technologies Holdings Inc.	11,743	660,661
Stanley Black & Decker Inc.	8,011	728,200
Starbucks Corp.	57,005	5,660,596
State Street Corp.	16,284	1,185,801
Steel Dynamics Inc.	7,930	944,701
STERIS PLC	5,372	1,079,450
Stryker Corp.	17,228	5,105,173
Sun Communities Inc.	6,558	848,212
Super Micro Computer Inc. ^(a)	2,349	642,381
Synchrony Financial	21,184	685,514
Synopsys Inc. ^(a)	7,511	4,080,201
Sysco Corp.	25,199	1,818,612
T Rowe Price Group Inc.	11,224	1,123,859
Take-Two Interactive Software Inc. ^(a)	8,636	1,366,215
Targa Resources Corp.	10,132	916,439
Target Corp.	22,696	3,036,952
TE Connectivity Ltd.	15,612	2,045,172
Teledyne Technologies Inc. ^(a)	2,246	905,048
Teleflex Inc.	2,312	521,795
Teradyne Inc.	7,994	737,287
Tesla Inc. ^(a)	143,025	34,337,442
Texas Instruments Inc.	45,454	6,941,280
Texas Pacific Land Corp.	298	498,241
Textron Inc.	11,006	843,720
Thermo Fisher Scientific Inc.	19,195	9,516,113
TJX Companies Inc. (The)	57,916	5,102,979
T-Mobile U.S. Inc.	26,786	4,029,954
Toast Inc. ^{(a)(b)}	18,260	271,526
Toro Co. (The)	5,144	426,952
Tractor Supply Co.	5,554	1,127,518
Trade Desk Inc. (The), Class A ^{(a)(b)}	22,399	1,578,234
Tradeweb Markets Inc., Class A	5,323	515,799
Trane Technologies PLC	11,488	2,589,510
TransDigm Group Inc.	2,749	2,646,930
TransUnion	9,478	556,548
Travelers Companies Inc. (The)	11,505	2,078,033
Trimble Inc. ^(a)	12,443	577,355
Truist Financial Corp.	64,825	2,083,475
Twilio Inc., Class A ^(a)	8,267	534,710
Tyler Technologies Inc. ^(a)	1,985	811,547
Tyson Foods Inc., Class A	14,490	678,712
U.S. Bancorp.	76,285	2,907,984
Uber Technologies Inc. ^(a)	92,084	5,191,696
UDR Inc.	15,074	503,472
UiPath Inc. ^{(a)(b)}	17,821	352,143
Ulta Beauty Inc. ^(a)	2,487	1,059,437
Union Pacific Corp.	30,384	6,844,604
United Parcel Service Inc., Class B	35,908	5,444,012
United Rentals Inc.	3,533	1,681,779
United Therapeutics Corp. ^(a)	2,247	539,280
UnitedHealth Group Inc.	46,425	25,671,632
Unity Software Inc. ^{(a)(b)}	13,105	386,729
Universal Health Services Inc., Class B	2,995	411,753
Vail Resorts Inc.	1,977	429,622
Valero Energy Corp.	18,320	2,296,595
Veeva Systems Inc., Class A ^{(a)(b)}	7,805	1,360,490
Ventas Inc.	19,387	888,700

Schedule of Investments (unaudited) (continued)

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iShares® MSCI World ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
United States (continued)		
Veralto Corp. ^(a)	11,611	\$ 896,950
VeriSign Inc. ^(a)	4,932	1,046,570
Verisk Analytics Inc., Class A	7,193	1,736,606
Verizon Communications Inc.	210,019	8,050,028
Vertex Pharmaceuticals Inc. ^(a)	12,868	4,565,695
Vertiv Holdings Co., Class A	17,147	748,638
VF Corp.	16,944	283,473
Viatrix Inc.	60,390	554,380
VICI Properties Inc., Class A	50,452	1,508,010
Visa Inc., Class A ^(b)	80,619	20,693,285
Vistra Corp.	16,565	586,567
Vulcan Materials Co.	6,491	1,386,218
W R Berkley Corp.	10,580	767,579
Walgreens Boots Alliance Inc.	36,377	725,357
Walmart Inc.	73,746	11,481,515
Walt Disney Co. (The) ^(a)	91,515	8,482,525
Warner Bros. Discovery Inc. ^(a)	117,446	1,227,311
Waste Management Inc.	20,447	3,496,233
Waters Corp. ^{(a)(b)}	2,991	839,305
Watsco Inc.	1,654	632,208
WEC Energy Group Inc.	15,372	1,285,407
Wells Fargo & Co.	181,953	8,113,284
Welltower Inc.	25,972	2,314,105
West Pharmaceutical Services Inc.	3,859	1,353,583
Western Digital Corp. ^(a)	15,114	730,157
Westinghouse Air Brake Technologies Corp.	8,844	1,030,857
Westlake Corp.	2,422	310,961
Westrock Co.	13,500	555,795
Weyerhaeuser Co.	36,715	1,151,015
Williams Companies Inc. (The)	62,274	2,291,060
Willis Towers Watson PLC	4,912	1,209,826
Workday Inc., Class A ^(a)	10,497	2,841,748
WP Carey Inc.	10,632	661,736
WW Grainger Inc.	2,204	1,732,763
Wynn Resorts Ltd.	5,417	457,303
Xcel Energy Inc.	28,296	1,721,529
Xylem Inc./NY	11,924	1,253,570
Yum! Brands Inc.	13,629	1,711,121
Zebra Technologies Corp., Class A ^(a)	2,645	626,812
Zillow Group Inc., Class C ^{(a)(b)}	8,533	349,341
Zimmer Biomet Holdings Inc.	10,809	1,257,195
Zoetis Inc.	22,956	4,055,637
Zoom Video Communications Inc., Class A ^(a)	12,086	819,793
Zscaler Inc. ^(a)	4,675	923,453
		<u>2,013,840,080</u>
Total Common Stocks — 99.6%		
(Cost: \$2,598,842,444)		<u>2,874,211,228</u>

Preferred Stocks

Germany — 0.1%

Bayerische Motoren Werke AG, Preference Shares, NVS	2,832	269,122
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Security	Shares	Value
Germany (continued)		
Dr Ing hc F Porsche AG, Preference Shares, NVS ^(c)	5,588	\$ 511,928
Henkel AG & Co. KGaA, Preference Shares, NVS	8,655	680,893
Porsche Automobil Holding SE, Preference Shares, NVS	7,418	362,731
Sartorius AG, Preference Shares, NVS	1,298	418,871
Volkswagen AG, Preference Shares, NVS	10,266	1,191,620
		<u>3,435,165</u>
Total Preferred Stocks — 0.1%		
(Cost: \$4,304,722)		<u>3,435,165</u>

Warrants

Canada — 0.0%

Constellation Software Inc., Issued 08/29/23, 1 Share for 1 Warrant, Expires 03/31/40, Strike Price CAD ^{(a)(e)}	989	—
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Total Warrants — 0.0%

(Cost: \$—)

Total Long-Term Investments — 99.7%

(Cost: \$2,603,147,166)

Short-Term Securities

Money Market Funds — 1.3%

BlackRock Cash Funds: Institutional, SL Agency Shares, 5.54% ^{(d)(f)(g)}	36,336,980	36,355,149
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.34% ^{(d)(f)}	2,400,000	2,400,000

Total Short-Term Securities — 1.3%

(Cost: \$38,739,938)

Total Investments — 101.0%

(Cost: \$2,641,887,104)

Liabilities in Excess of Other Assets — (1.0%) (29,558,794)

Net Assets — 100.0% \$ 2,886,842,748

- (a) Non-income producing security.
- (b) All or a portion of this security is on loan.
- (c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (d) Affiliate of the Fund.
- (e) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- (f) Annualized 7-day yield as of period end.
- (g) All or a portion of this security was purchased with the cash collateral from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® MSCI World ETF

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Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/23	Shares Held at 11/30/23	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$23,463,227	\$12,886,516 ^(a)	\$ —	\$ 375	\$ 5,031	\$36,355,149	36,336,980	\$ 28,473 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	3,120,000	—	(720,000) ^(a)	—	—	2,400,000	2,400,000	44,016	—
BlackRock Inc.	4,932,502	227,137	—	—	377,677	5,537,316	7,371	35,205	—
				\$ 375	\$ 382,708	\$44,292,465		\$107,694	\$ —

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
TOPIX Index	3	12/07/23	\$ 482	\$ 7,935
Euro STOXX 50 Index	19	12/15/23	910	31,829
FTSE 100 Index	7	12/15/23	661	976
S&P 500 E-Mini Index	28	12/15/23	6,408	207,696
				\$ 248,436

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$2,114,604,875	\$ 759,606,353	\$ —	\$2,874,211,228
Preferred Stocks	—	3,435,165	—	3,435,165

November 30, 2023

Fair Value Hierarchy as of Period End (continued)

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Long-Term Investments (continued)				
Warrants	\$ —	\$ —	\$ —	\$ —
Short-Term Securities				
Money Market Funds	38,755,149	—	—	38,755,149
	<u>\$2,153,360,024</u>	<u>\$ 763,041,518</u>	<u>\$ —</u>	<u>\$2,916,401,542</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ 207,696	\$ 40,740	\$ —	\$ 248,436

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR	American Depositary Receipt
NVS	Non-Voting Shares
REIT	Real Estate Investment Trust