

C. B. Fine

# STATISTICS OF INCOME FOR 1945

## PART I

COMPILED FROM INDIVIDUAL INCOME TAX  
RETURNS, TAXABLE FIDUCIARY INCOME TAX  
RETURNS, AND GIFT TAX RETURNS

UNITED STATES TREASURY DEPARTMENT  
BUREAU OF INTERNAL REVENUE - WASHINGTON, D. C.

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U. S. TREASURY DEPARTMENT  
BUREAU OF INTERNAL REVENUE

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FOR 1945

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RETURNS, TAXABLE FIDUCIARY INCOME  
TAX RETURNS, AND GIFT TAX RETURNS

PREPARED UNDER DIRECTION OF THE  
COMMISSIONER OF INTERNAL REVENUE  
BY THE  
STATISTICAL DIVISION



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**LETTER OF TRANSMITTAL**

**TREASURY DEPARTMENT,  
OFFICE OF COMMISSIONER OF INTERNAL REVENUE,  
Washington, D. C., September 7, 1951.**

SIR: In accordance with the provisions of section 63 of the Internal Revenue Code, requiring the annual preparation and publication of statistics with respect to the operation of the Federal income tax laws, I have the honor to transmit herewith a report, "Statistics of Income for 1945, Part 1," setting forth by various classifications, data relative to the income, deductions, exemptions, credits, tax liability, tax withheld on wages, tax payments, tax refunds, and other pertinent facts reported on the individual income tax returns and on taxable fiduciary income tax returns for 1945, filed during 1946. This report also contains tabulations of data from the gift tax returns for 1945. In addition, there are historical presentations of significant data, published in previous reports, and tables showing synopsis of tax rates, credits, and other provisions of the income tax laws which affect the comparability of historical data.

Respectfully,

**JOHN B. DUNLAP,  
Commissioner of Internal Revenue.**

**HON. JOHN W. SNYDER,  
Secretary of the Treasury.**

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INDIVIDUAL INCOME TAX RETURNS, TAXABLE FIDUCIARY INCOME  
TAX RETURNS, AND GIFT TAX RETURNS

INTRODUCTION

This report, compiled from data reported on individual income tax returns, Forms 1040 and W-2, taxable fiduciary income tax returns, Form 1041, and gift tax returns, Form 709, is prepared in accordance with section 63 of the Internal Revenue Code, which requires the preparation and publication annually of statistics reasonably available with respect to the operation of the income tax laws, including classifications of taxpayers and of income, the amounts allowed as deductions, exemptions, and credits, and any other facts deemed pertinent and valuable.

Data for the individual returns, Forms 1040 and W-2, for 1945 are tabulated together in the text and basic tables in the first section of this report. Although the two forms are unlike, it is possible to correlate the data on the withholding receipt, Form W-2, with data on the regular income tax return, Form 1040. There are four historical tables giving a résumé of data reported on individual returns and fiduciary returns for 1913 through 1943, and of data reported on individual returns only for 1944 and 1945.

Data from the taxable fiduciary returns, Form 1041, for 1945 are presented in the text and basic tables in the second section of this report. Data reported on the fiduciary returns differ in certain respects from that reported on individual returns, Form 1040; nevertheless, the former are classified and presented, insofar as possible, in a manner similar to that used for individual returns. No composite data for the taxable fiduciary returns and individual returns are submitted. Four historical tables present a résumé of data reported on taxable fiduciary returns for 1937 through 1945.

Information from gift tax returns, Form 709, regarding property transferred by gift during 1945 and the tax liability of the donor, is tabulated in five tables; and the sixth presents a brief summary of gift tax data for each year since June 7, 1932, the effective date of the present period of gift taxation.

No information for estate tax returns is included in this report; the estate tax returns, Form 706, filed during the calendar year 1946, not having been processed by the Statistical Division. Data for estate tax returns filed during 1947 will be included in the report for 1948.

Facsimiles of the 1945 income tax returns, Forms 1040, W-2, and 1041, as well as the partnership return of income, Form 1065, are inserted at the close of this report. Data reported on the partnership return of income for 1945 will be published in a supplemental report.

In order to facilitate the comparison, from year to year, of the data assembled in the historical tables, there is included at the end of this report, a synopsis of Federal tax laws relating to income tax, and to gift tax, setting forth for each of the revenue acts important provisions affecting the comparability of these historical data.

A preliminary report, containing selected data for 1945, was issued July 30, 1948, and a portion of the data in this report was made public in a press release dated June 17, 1949.

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INDIVIDUAL INCOME TAX RETURNS

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## INDIVIDUAL INCOME TAX RETURNS

## SUMMARY DATA

The total number of individual income tax returns filed for the income year 1945 is 49,932,783, an increase of 2,821,288 returns, or 6.0 percent, over the number of returns filed for the income year 1944. The current year returns include 20,869,431 optional returns, Form W-2, the withholding receipt for tax withheld on wages; 19,206,483 short-form returns, Form 1040; and 9,856,869 long-form returns, Form 1040.

There are 42,650,502 taxable returns, an increase of 296,034 returns, or 0.7 percent, as compared with the number of taxable returns for 1944. Nontaxable returns for 1945 number 7,282,281, an increase of 2,525,254, or 53.1 percent, over those of last year.

The optional standard deduction is used on 41,454,193 returns, or 83.0 percent of the total number of returns. The income on 6,604,241 of these returns is such that the amount thereof is shown as nontaxable in the tax table. Among the 34,849,952 taxable returns with standard deduction, there are 1,378,279 returns with adjusted gross income of \$5,000 or over, wherein the standard deduction is \$500. The number of returns, taxable and nontaxable, by form of return is as follows:

Form of return	Total	Taxable	Nontaxable
Form W-2.....	20,869,431	16,788,010	4,081,421
Form 1040:			
Short-form.....	19,206,483	16,683,663	2,522,820
Long-form:			
With standard deduction—adjusted gross income			
\$5,000 or more.....	1,378,279	1,378,279	.....
With limited deductions:			
Adjusted gross income under \$5,000.....	7,216,642	6,638,992	578,040
Adjusted gross income \$5,000 or more.....	1,262,063	1,262,063	.....
<b>Total returns.....</b>	<b>49,932,783</b>	<b>42,650,502</b>	<b>7,282,281</b>

Adjusted gross income of \$120,301,131,000 is shown on 49,750,991 returns. The adjusted gross income increased \$3,586,394,000, or 3.1 percent, over that of last year. Adjusted gross deficit is \$292,472,000 shown on 181,792 returns. The adjusted gross deficit increased \$42,701,000, or 17.1 percent, as compared with that reported last year.

The tax liability for 1945 is \$17,050,378,000, an increase of \$833,977,000, or 5.1 percent, as compared with that for 1944. The current year average tax liability for all returns is \$341 and for taxable returns is \$400, as compared with \$344 and \$383, respectively, for 1944. The effective tax rate for taxable returns, based on adjusted gross income, is 14.5 percent for 1945 as compared with 14.1 percent for 1944.



The number of returns, amounts of adjusted gross income or deficit, and tax, for 1945 and 1944, together with the amount and percentage of increase or decrease, are as follows:

Comparative data, individual returns, 1945 and 1944

(Money figures in thousands of dollars)

	1945	1944	Increase or decrease (-)	
			Number or amount	Percent
<b>Total individual returns:</b>				
Number of returns.....	49,832,783	47,111,495	2,821,288	6.0
Adjusted gross income.....	120,301,131	116,714,726	3,686,404	3.1
Adjusted gross deficit.....	292,472	949,771	42,701	17.1
Tax liability.....	17,050,378	16,216,461	833,917	5.1
<b>Taxable individual returns:</b>				
Number of returns.....	42,850,592	42,354,469	296,034	.7
Adjusted gross income.....	117,561,661	114,781,335	2,800,276	2.4
Normal tax and surtax.....	15,048,607	14,433,896	614,711	4.3
Alternative tax.....	2,000,771	1,260,565	740,206	58.7
Total tax.....	17,050,378	15,714,461	1,335,917	8.1
<b>Nontaxable individual returns:</b>				
With adjusted gross income:				
Number of returns.....	7,100,489	4,565,122	2,535,367	55.5
Adjusted gross income.....	2,732,470	1,953,351	786,118	40.2
With no adjusted gross income:				
Number of returns.....	181,792	191,903	-10,113	-5.3
Adjusted gross deficit.....	292,472	240,771	42,701	17.1

INDIVIDUAL RETURNS INCLUDED

The individual income tax returns for 1945, included in this report, are calendar year returns, fiscal year returns ending within the period July 1945 through June 1946, and part year returns with the greater portion of the accounting period in 1945. The returns include Forms W-2 and 1040 filed by citizens and resident aliens and Form 1040B filed by nonresident aliens having a business within the United States. Tentative returns are not included and amended returns are used only if the original returns are excluded.

Form W-2, the withholding receipt for income tax withheld on wages, is the optional return which may be filed by persons whose total income is less than \$5,000 consisting of wages shown thereon and not more than \$100 of other wages, dividends, and interest. The tax liability is determined by the collector of internal revenue on the basis of the income reported, in accordance with a tax table provided under Supplement T of the Internal Revenue Code, which allows for exemptions claimed by the taxpayer and also allows for deductions and tax credits approximating 10 percent of the income. Husband and wife may file a combined return on Form W-2 if their aggregate income meets the requirements for use of this form. On such returns, the tax as determined by the collector is the lesser of two amounts; the tax on the combined incomes or the aggregate tax on the separate incomes.

Form 1040, the regular income tax return, which may be either a long-form return or a short-form return, is used by persons who, by reason of the size or source of their income, are not permitted to use Form W-2 as a return, and by persons who, although eligible to use Form W-2, find it to their advantage to use Form 1040. Persons with adjusted gross income of less than \$5,000, regardless of the

source, may elect to file the short-form return on which deductions and tax credits are not itemized, the tax being determined on the basis of adjusted gross income by the taxpayer from the tax table provided under Supplement T. Persons with adjusted gross income of \$5,000 or more, and persons with adjusted gross income of less than \$5,000 who wish to claim deductions in excess of the amount allowed through the use of the tax table file the long-form return and compute the tax liability based on net income after the allowable exemptions.

An exiguous number of returns, Form 1040B, are filed by nonresident aliens having a trade or business within the United States; these returns are edited so that the data thereon conform to that tabulated for returns, Form 1040, and are included in the statistics whether or not specifically mentioned.

Nontaxable returns, Forms W-2 and 1040, with adjusted gross income under \$500 or with adjusted gross deficit, included in statistics, are filed in compliance with the requirement that a return must be filed by every person who had \$500 or more gross income in 1945. Individual returns showing less than \$500 gross income are filed to claim refund of tax paid by reason of the tax withheld on wages or the payments made on Declaration of Estimated Income Tax, Form 1040-ES.

Statistics are taken from the returns as filed, prior to revisions that may be made as a result of audit. Facsimiles of individual income tax returns, Forms W-2 and 1040, are shown on pages 377-387.

CHANGES IN THE INTERNAL REVENUE CODE

The Individual Income Tax Act of 1944, amendatory of the Internal Revenue Code, provides new wage bracket withholding tables and percentage rates for the withholding of tax at source on wages paid on or after January 1, 1945. Although there is no change in the income tax rates, the new wage bracket withholding tables are designed with reference to the per capita exemption and with narrower wage brackets, so that the withholding corresponds more closely with the final tax liability, especially on small incomes, than was formerly the case.

The Revenue Act of 1945 provides that a fiscal year taxpayer whose taxable year begins in 1945 and ends in 1946 is subject to the law applicable to taxable years beginning on January 1, 1945, as well as the law applicable to taxable years beginning on January 1, 1946. A tentative tax is computed under each law; and each tentative tax is prorated on the basis of the number of days in such fiscal year before January 1, 1946, and after December 31, 1945, respectively. The tax liability is then determined by combining the prorated portions of the two tentative taxes.

BASIC ITEMS

Adjusted gross income is defined in the Code as gross income minus allowable trade and business deductions, expenses of travel and lodging in connection with employment, reimbursed expenses in connection with employment, deductions attributable to rents and royalties, deductions for depreciation and depletion allowable to life tenants or to income beneficiaries of property held in trust, and allowable losses from sales of property.

Adjusted gross income provides a means whereby different kinds of gross income are placed substantially on a par with each other; and, in cases where the adjusted gross income is less than \$5,000, the tax liability may be determined on the basis of adjusted gross income, directly from the tax table, at the option of the taxpayer. Before the concept of adjusted gross income was introduced, tax rates could not be applied to the income of persons engaged in business or profession until the net income had been determined, i. e., after there had been deducted not only the cost of doing business but also other non-business deductions and credits which the law allowed, such as contributions, medical expenses, taxes, interest, and casualty losses.

*Adjusted gross deficit* occurs when the allowable deductions for the computation of adjusted gross income, mentioned above, equal or exceed the gross income.

*Net income*, reported on returns with itemized deductions, is income tax net income; it is the excess of adjusted gross income over the itemized deductions. Net income does not apply to returns, Form W-2, nor to short-form returns, Form 1040. Although long-form returns, Form 1040, with the optional standard deduction of \$500 show net income, the net income thereon is not tabulated in this report.

*Net deficit*, reported on returns with itemized deductions, is the excess of the itemized deductions over the adjusted gross income or the sum of adjusted gross deficit and itemized deductions.

*Tax liability*, unless otherwise indicated, is the tax liability after deduction for two tax credits relating to income tax paid at source on tax-free covenant bond interest and to income tax paid to a foreign country or possession of the United States, allowed only on returns with itemized deductions. The tax liability includes the normal tax, the surtax, and the two taxes paid in lieu thereof; namely, the optional tax provided under Supplement T and the alternative tax provided under section 117 on income which contains a net gain from the sales or exchanges of capital assets held more than 6 months. The total tax liability, computed without regard to tax credits, cannot exceed 90 percent of the net income.

For the majority of individuals, income tax liability is paid; in whole or in part, on a current basis through the tax withheld on wages and/or the payments made on Declaration of Estimated Income Tax, Form 1040-ES. In cases where these payments are insufficient to cover the total tax, there is a balance of tax due at the time of filing the income tax return. If the tax withheld and/or payments on declaration exceed the tax liability, the overpayment of tax is refundable to the taxpayer unless he signifies on a return, Form 1040, that he wishes the overpayment to be credited on his 1946 estimated tax.

*Tax withheld*, reported on the income tax return as a payment on tax liability, is the amount of tax withheld on wages, by employers. The amount of tax withheld on wages is determined by the employer either by (1) use of wage bracket withholding tables, provided under the Code as amended by the Individual Income Tax Act of 1944, in which the amounts to be withheld are based on various wage levels after an allowance for withholding exemptions; or (2) application of the prescribed percentage rates to the amount of wages in excess of the withholding exemptions. Certain types of wage and salary payments,

such as, those for military service, agricultural labor, domestic service, and ministry of the gospel are exempt from withholding.

*Payments on 1945 Declaration of Estimated Tax*, reported on the income tax return as a payment on tax liability, include the credit for an overpayment of the prior year's tax as well as the aggregate payments made on the 1945 declaration of estimated tax. This entry was brought forward by the taxpayer, from his Form 1040-ES.

*Balance of tax due at time of filing* is the excess of the 1945 tax liability over the sum of the tax withheld, the payments on 1945 declaration, and the credit for an overpayment of the prior year's tax. The amount due is paid in cash with the filing of the return, except in the case of the optional returns, Form W-2, wherein the tax is determined and assessed by the collector of internal revenue.

*Overpayment (refund, or credit on 1946 estimated tax)* occurs if the sum of the tax withheld, the payments on 1945 declaration, and the credit for an overpayment of the prior year's tax exceeds the tax liability for 1945. Such tax overpayment is refundable or, at the option of the taxpayer using Form 1040, may be credited against the 1946 estimated tax. The amount refunded, as indicated on the income tax returns, is tabulated separately from the amount to be credited against the 1946 estimated tax, in one table of this report.

*Exemption* allowed as a credit against net income for the purpose of computing normal tax and the amount of exemption allowed for computing surtax are determined separately. The normal tax exemption, not tabulated in statistics, is \$500 for the taxpayer, except that, if husband and wife file a joint or combined return, the normal tax exemption is \$500 plus the amount of the smaller of the two adjusted gross incomes but not more than \$1,000. If the optional tax is paid, the normal tax exemption is allowed automatically.

*Surtax exemption*, in reality a per capita exemption, is \$500 for the taxpayer, \$500 for his spouse if a joint or combined return is filed, and \$500 for each dependent with respect to whom surtax exemption may be claimed. If the optional tax is paid, surtax exemption is allowed automatically. A dependent is a close relative, specified by law, with income of less than \$500, who received more than one-half of his support from the taxpayer. A close relative means: son, daughter, or a descendant of either; stepson, stepdaughter, son-in-law, daughter-in-law; father, mother, or ancestor of either; stepfather, stepmother, father-in-law, or mother-in-law; brother, sister, stepbrother, step-sister, half brother, half sister, brother-in-law, or sister-in-law; uncle, aunt, nephew, or niece; provided he or she is a citizen of the United States, Canada, or Mexico, and has not filed a joint return with another person. Dependents meeting these qualifications need not be under 18 years of age.

The amount of surtax exemption tabulated in Statistics of Income includes the surtax exemption from returns with optional tax, wherein the exemption is allowed automatically, as well as the surtax exemption from returns on which the tax is computed. Slight duplication of exemption exists on account of dependents with less than \$500 income, who file a return in order to claim refund of tax withheld on wages; such wages are not taxable to the dependent, neither do they constitute a part of the gross income of the taxpayer claiming the dependent.

## CLASSIFICATION OF INDIVIDUAL RETURNS

Individual returns are classified by adjusted gross income classes, by taxable and nontaxable returns, by returns with standard deduction or with itemized deductions, by returns with tax due at time of filing or with tax overpayment, by marital status of the taxpayer, and by States. Taxable returns are classified by types of tax liability. In addition to the foregoing classifications, returns are classified, for a frequency distribution only, by number of surtax exemptions, by selected patterns of income, by size of specific source of income, and returns with itemized deductions are classified by net income classes. Also, the business activity of taxpayers who report income from the operation thereof as a sole proprietor, is classified by industrial groups. Data presented under the various classifications differ, some items not being available for all classifications.

**Adjusted gross income classes.**—Adjusted gross income, being common to all types of returns, supplies the base for adjusted gross income classes regardless of the amount of net income or net deficit when computed. Returns with adjusted gross deficit, disregarding the size thereof, are designated "No adjusted gross income" and appear as the first adjusted gross income class under nontaxable returns. Class intervals are set at the same levels as those used for the previous year.

**Returns with standard deduction or with itemized deductions.**—Returns with standard deduction are optional returns, Form W-2; short-form returns, Form 1040, with adjusted gross income under \$5,000; and long-form returns, Form 1040, with adjusted gross income of \$5,000 or more on which the \$500 standard deduction is used. Returns classified as returns with itemized deductions are long-form returns, Form 1040, on which deductions are itemized in detail; long-form returns, Form 1040, with no deductions, filed by spouses of taxpayers who itemized deductions (such spouses are denied the standard deduction); and returns, Form 1040, with no adjusted gross income whether or not deductions are itemized.

**Taxable and nontaxable returns.**—This classification is based on the existence or nonexistence of a tax liability after tax credits.

**Types of tax liability.**—Returns are segregated on the basis of the two general types of tax liability: the regular normal tax and surtax and the alternative tax paid in case of capital gain from sales or exchanges of capital assets held more than 6 months. Returns with normal tax and surtax consist of returns with normal tax only and returns with both normal tax and surtax, whether or not the income includes a net gain or loss from sales of capital assets. The returns are Form W-2 and short-form returns, Form 1040, wherein the optional tax is paid in lieu of normal tax and surtax, and the taxable long-form returns, Form 1040, except those on which the alternative tax is imposed. Returns with alternative tax are long-form returns, Form 1040, with surtax net income in excess of \$16,000, wherein the net income includes a net long-term capital gain or an excess of net long-term capital gain over the net short-term capital loss and the alternative tax liability is less than the regular normal tax and surtax liability computed on net income which includes the net gain from sales of capital assets.

**Returns with tax due at time of filing or with tax overpayment.**—Returns with balance of tax due are those on which the tax liability is greater than payments made by means of tax withheld and/or declaration of estimated tax. Returns with tax overpayment are those on which the tax liability is less than the payments made by the same means. For each classification, the returns are tabulated according to these two types of payments, singly or in combination.

**Marital status.**—The classification of returns for marital status of the taxpayer is based on the marital status of the taxpayer at the close of the taxable year, or on the date of the death of a spouse. The four classifications are: joint returns (including combined returns) of husbands and wives, separate returns of husbands and wives, separate community property returns, and returns of single persons. Except for the joint returns, each group is classified as returns of men or returns of women.

**Number of surtax exemptions.**—Classification of returns by number of surtax exemptions is based on the number of exemptions claimed for the purpose of computing the surtax. The number of exemptions includes exemption for the taxpayer, his spouse, and dependents. There is a class for each of one through five and for six or more exemptions for all returns in aggregate and for the joint returns of husbands and wives; and a class for each of one through three and for four or more exemptions for the separate returns of husbands and wives (including separate community returns) and for the returns of single persons.

**Patterns of income.**—Returns are classified on the basis of four selected items, namely, salaries and wages, dividends and interest, other income, and other loss—singly or in combination. The items, salaries and wages, dividends and interest, are the same as those used elsewhere in this report; the items, other income and other loss, as such, do not appear in this report. Other income, for returns Form W-2, is wages not subject to withholding, dividends, and interest, not exceeding in total \$100 per return; for returns, Form 1040, other income or other loss is the net amount (reported on line 4, p. 1) resulting from the combination of the profit or loss from rents and royalties, from business, from sales of property, and from partnerships, together with income from annuities, estates and trusts, and miscellaneous income.

**Size of specific source.**—Returns classified under the selected patterns of income described above are distributed according to the size of a specified source, that is, by size of salaries and wages, or by size of dividends and interest, or by size of other income, or by size of other loss. Also, for the returns with other income or with other loss, there is a distribution by size of source for each of the component items comprising the other income or other loss. The class intervals for size of specific source are similar to the intervals used for adjusted gross income classes, except that the class under \$500 is segregated into \$100 intervals.

**Net income classes.**—Returns with itemized deductions are classified on the basis of the income tax net income.

**Industrial groups.**—The business activity of taxpayers, reporting income from solely owned business or profession, is classified by industrial groups in accordance with the nature of business as described

in the business schedule. When two or more kinds of business are conducted, each business is classified separately, on the basis of its description.

**States and Territories.**—The segregation of returns on the basis of States and Territories is determined by the location of the collection district in which the return is filed, except that for the District of Columbia, the segregation is determined by the address of the taxpayer. Collection districts, or groups of such districts, are coextensive with the States and Territories, except that the District of Columbia comprises a part of the collection district of Maryland and the Territory of Alaska is a part of the collection district of Washington. The sampling technique employed does not permit separate tabulation of returns from Alaska.

SCOPE OF ESTIMATED DATA

Statistical data for 1945 tabulated for the individual returns are estimated from samples of returns for the optional returns, Form W-2; short-form returns, Form 1040, with adjusted gross income under \$5,000; and for long-form returns, Form 1040, with adjusted gross income under \$25,000. Data for individual returns with adjusted gross income of \$25,000 and over are tabulated from each return. The method of selecting samples, the procedure for extending data obtained from the samples to the universe, and the resultant sampling variations are fully explained in the description of the sample and limitations of the data, pages 47-55.

TABULATED DATA

Statistical data for the individual returns are presented in 18 basic tables. Tables 1 through 12 show national data distributed by the various types of size classifications. Table 13 has limited data by State distributions and table 14 presents the number of returns, adjusted gross income, and tax liability for each State by adjusted gross income classes. In all these tables no distinction is made between returns, Form W-2 and Form 1040, data from both being tabulated together. Data pertaining to business or profession reported by sole proprietors on returns, Form 1040, are tabulated in tables 15 through 18. The first 13 tables are similar to the basic tables published in Statistics of Income for 1944, Part 1.

Tables appearing in the context, for the most part, are summaries of data from the basic tables presented by broader class intervals. However, there is some information not elsewhere tabulated relating to the optional returns, Form W-2, and to the medical expenses reported on returns with itemized deductions.

Throughout the tables, money amounts are rounded to the nearest thousand, and therefore, may not add to the totals.

SIMPLE AND CUMULATIVE DISTRIBUTIONS BY ADJUSTED GROSS INCOME CLASSES

The number of returns filed, the amount of adjusted gross income, and the tax liability for returns with adjusted gross income are tabulated by adjusted gross income classes in basic table 1 to show the simple distribution, the cumulative distribution from the highest class, the cumulative distribution from the lowest class, and the corresponding percentage distributions. In these distributions, taxable and nontaxable returns are combined. Data for returns with no adjusted gross income (nontaxable) are shown in aggregate, apart from the cumulative data.

In the following table, these data are summarized by use of adjusted gross income class intervals which, in most instances, are broader than those presented in the basic table.

*Individual returns for 1945, by adjusted gross income classes: Simple and cumulative distributions of number of returns, adjusted gross income, and tax liability, with corresponding percentage distributions*

(Adjusted gross income classes and money figures in thousands of dollars)

Adjusted gross income classes <sup>1</sup>	Number of returns					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Number	Percent of total	Number	Percent of total	Number	Percent of total
Individual returns (taxable and nontaxable) with adjusted gross income:						
Under 0.5.....	5,452,051	10.96	49,750,991	100.00	5,452,051	10.96
0.5 under 1.....	6,213,141	12.49	44,298,940	89.51	11,665,192	23.45
1 under 1.5.....	7,519,124	14.71	38,085,799	76.55	15,984,316	31.16
1.5 under 2.....	7,175,791	14.42	30,796,678	61.84	20,160,047	40.28
2 under 2.5.....	6,948,151	12.76	23,590,944	47.42	22,808,228	45.34
2.5 under 3.....	5,252,169	10.66	17,242,783	34.66	37,760,397	75.80
3 under 4.....	6,737,432	13.54	11,990,594	24.10	44,497,829	89.44
4 under 5.....	2,612,826	5.25	5,253,122	10.56	47,110,654	94.69
5 under 10.....	1,885,471	3.79	2,640,327	5.31	48,996,135	98.48
10 under 15.....	233,346	.71	754,856	1.52	49,349,481	99.19
15 under 20.....	155,309	.31	401,510	.81	49,594,793	99.51
20 under 25.....	83,229	.17	248,282	.49	49,888,015	99.67
25 under 50.....	120,220	.24	162,973	.33	49,708,238	99.91
50 under 100.....	32,495	.07	42,733	.09	49,741,231	99.86
100 under 150.....	5,510	.01	9,288	.02	49,747,263	99.99
150 under 300.....	2,871	.01	3,728	.01	49,756,144	99.99
300 under 500.....	328	(*)	827	(*)	49,759,622	99.99
500 under 1,000.....	258	(*)	329	(*)	49,759,920	99.99
1,000 and over.....	71	(*)	71	(*)	49,759,991	100.00
Total.....	49,750,991	100.00				
Individual returns (nontaxable) with no adjusted gross income <sup>2</sup> .....	181,792	(?)				
Grand total.....	49,932,783	(?)				

For footnotes, see pp. 43-44; for extent to which data are estimated, see pp. 47-55.

Individual returns for 1945, by adjusted gross income classes: Simple and cumulative distributions of number of returns, adjusted gross income, and tax liability, with corresponding percentage distributions—Continued

(Adjusted gross income classes and money figures in thousands of dollars)

Adjusted gross income classes <sup>1</sup>	Adjusted gross income <sup>2</sup>					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Individual returns (taxable and nontaxable) with adjusted gross income:						
Under 0.5	1,498,401	1.23	120,301,131	100.00	1,498,401	1.23
0.5 under 1	4,680,978	3.87	118,902,495	98.76	6,179,379	5.12
1 under 1.5	9,213,989	7.66	114,141,722	94.88	15,373,368	12.78
1.5 under 2	12,537,887	10.42	104,927,703	87.22	27,911,255	23.29
2 under 2.5	14,926,988	11.83	92,398,876	76.80	42,147,232	35.03
2.5 under 3	14,394,603	11.97	78,153,838	64.97	56,541,896	47.00
3 under 4	23,142,517	19.24	63,759,233	53.09	79,934,413	66.24
4 under 5	11,541,850	9.59	40,416,718	33.78	91,228,393	75.83
5 under 10	12,273,238	10.20	29,074,733	24.17	103,499,629	86.03
10 under 15	4,287,146	3.53	12,534,336	10.42	110,433,730	91.89
15 under 20	2,685,935	2.22	16,801,672	13.97	107,766,775	89.88
20 under 25	1,833,715	1.54	8,865,401	7.39	112,280,445	93.34
25 under 50	4,635,686	3.87	5,011,696	4.19	116,342,111	96.71
50 under 100	2,232,799	1.86	3,850,020	3.20	118,374,910	98.67
100 under 150	651,464	.53	1,720,221	1.43	119,236,374	99.11
150 under 300	569,367	.47	1,064,247	.89	119,803,971	99.69
300 under 500	232,032	.19	495,740	.41	120,303,003	99.76
500 under 1,000	189,744	.16	293,128	.24	120,777,477	99.90
1,000 and over	128,394	.10	123,394	.10	120,301,131	100.00
Total	120,301,131	100.00				
Individual returns (nontaxable) with no adjusted gross income <sup>3</sup>	292,472	(7)				
Grand total	120,008,659	(7)				

  

Adjusted gross income classes <sup>1</sup>	Tax liability <sup>4</sup>					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Individual returns (taxable and nontaxable) with adjusted gross income:						
Under 0.5	788,401	0.81	17,050,253	100.00	138,403	0.81
0.5 under 1	575,918	3.38	16,911,673	99.19	714,321	4.19
1 under 1.5	1,071,730	6.29	16,336,057	95.81	1,786,031	10.48
1.5 under 2	1,544,949	7.89	15,284,277	89.52	3,130,983	18.36
2 under 2.5	1,424,862	5.26	13,919,385	81.64	4,555,855	26.72
2.5 under 3	2,669,494	15.07	12,494,823	73.28	7,125,349	41.79
3 under 4	1,537,399	8.84	9,925,020	58.21	8,652,948	50.63
4 under 5	2,119,860	12.43	8,417,430	49.37	10,732,517	63.06
5 under 10	1,025,393	6.01	6,297,861	36.94	11,777,910	69.08
10 under 15	775,151	4.55	5,272,498	30.92	12,553,001	73.62
15 under 20	619,816	3.64	4,407,287	26.88	13,174,907	77.26
20 under 25	1,696,029	9.79	3,877,471	22.74	14,842,536	87.05
25 under 50	1,156,268	6.78	2,207,842	12.95	15,995,834	93.83
50 under 100	387,062	2.28	1,041,544	6.17	16,388,796	96.11
100 under 150	330,101	2.03	663,862	3.89	16,736,659	98.16
150 under 300	121,617	.73	313,479	1.84	16,860,519	98.89
300 under 500	109,952	.64	159,862	1.11	16,970,478	99.53
500 under 1,000	70,900	.47	78,930	.47	17,050,253	100.00
Total	17,050,378	100.00				
Individual returns (nontaxable) with no adjusted gross income <sup>3</sup>						
Grand total	17,050,378	100.00				

For footnotes, see pp. 43-44; for extent to which data are estimated, see pp. 47-55.

SOURCES OF INCOME AND DEDUCTIONS

The amount of income, net profit, or net loss from each of the sources comprising adjusted gross income is the net amount to be included; that is, gross receipts less the deductions allowable for the computation of adjusted gross income; such as allowable trade and business deductions, expenses of travel, lodging, and reimbursed expenses in connection with employment, deductions attributable to rents and royalties, deductions for depreciation and depletion allowable to life tenants and income beneficiaries of property held in trust, and allowable losses from sales or exchanges of property. Descriptions of these income and loss sources are set forth on pages 16-18. In basic table 2, the income or loss from each specific source comprising adjusted gross income is tabulated by size of the adjusted gross income for all returns, for returns with standard deduction, and for returns with itemized deductions. In basic table 3, frequency distributions of returns for each specific source of income or loss are tabulated in a similar manner.

The deductions to be taken against adjusted gross income are the allowable nonbusiness expenses reported by taxpayers who itemized deductions rather than using the standard deduction. These allowable deductions include expenses of a nontrade or nonbusiness character, such as contributions, medical expenses, taxes, interest, casualty losses, and are deductible from adjusted gross income for the computation of net income (or deficit). Further explanation of deductions is given on pages 19-21. Itemized deductions are tabulated in basic table 2; and frequency distributions of returns for each specific deduction are shown in basic table 3.

A summary of the income or loss from each of the sources comprising adjusted gross income is presented in the following table, which also shows the itemized deductions and the resultant net income or deficit. These data are distributed by returns with standard deduction and returns with itemized deductions with the latter group subdivided between returns showing adjusted gross income and returns showing adjusted gross deficit.

Individual returns for 1945: Number of returns, income or loss from each of the sources comprising adjusted gross income, adjusted gross income, and the deductions for returns with itemized deductions

[Money figures in thousands of dollars]

Sources of income and deductions	All returns	Returns with standard deduction <sup>11</sup>	Returns with itemized deductions <sup>11</sup>		
			Showing adjusted gross income		Showing no adjusted gross income <sup>1</sup>
			With net income	With net deficit	
Number of returns, taxable and non-taxable.....	49,032,753	41,454,193	8,261,845	34,953	151,792
Salaries and wages <sup>12</sup> .....	91,699,799	70,520,459	21,119,981	17,749	41,580
Dividends and interest <sup>13</sup> .....	3,924,650	1,636,875	2,861,779	7,371	18,625
Annuities and pensions <sup>14</sup> .....	195,807	95,553	98,161	971	( <sup>15</sup> )
Rents and royalties: <sup>16</sup>					
Net profit.....	1,771,452	822,489	688,753	6,559	13,321
Net loss.....	188,737	91,329	83,533	( <sup>15</sup> )	13,745
Business or profession: <sup>17</sup>					
Net profit.....	12,583,484	5,173,962	4,399,612	7,448	11,462
Net loss.....	940,192	168,145	175,821	6,152	290,074
Partnership: <sup>18</sup>					
Net profit.....	7,208,745	3,284,250	3,908,999	2,625	12,862
Net loss.....	148,048	35,592	49,296	( <sup>15</sup> )	62,445
Sales or exchanges of capital assets: <sup>19</sup>					
Net gain.....	2,308,023	833,190	1,478,775	3,736	32,322
Net loss.....	180,525	77,276	102,473	1,620	11,856
Sales or exchanges of property other than capital assets: <sup>20</sup>					
Net gain.....	67,825	34,505	29,040	( <sup>15</sup> )	3,903
Net loss.....	127,132	21,315	47,027	( <sup>15</sup> )	57,169
Income from estates and trusts <sup>21</sup> .....	943,311	242,029	701,889	( <sup>15</sup> )	( <sup>15</sup> )
Miscellaneous income <sup>22</sup> .....	600,038	373,953	219,211	2,022	4,572
Adjusted gross income or deficit.....	* 120,006,659	85,054,139	35,208,956	38,036	* 292,472
Deductions:					
Contributions <sup>23</sup> .....			1,446,138	2,070	1,503
Interest <sup>24</sup> .....			690,636	4,146	2,095
Taxes <sup>25</sup> .....			1,235,398	9,703	3,777
Losses from fire, storm, etc. <sup>26</sup> .....			112,406	10,070	797
Medical and dental expenses <sup>27</sup> .....			912,912	20,014	2,820
Miscellaneous deductions <sup>28</sup> .....			1,609,477	21,000	1,748
Total deductions.....			5,458,992	66,500	13,944
Net income or deficit.....			** 29,749,964	** 28,464	** 305,516

For footnotes, see pp. 43-44; for extent to which data are estimated, see pp. 47-55.

SOURCES OF INCOME OR LOSS COMPRISING ADJUSTED GROSS INCOME

Salaries and wages include salaries, wages, bonuses, fees, commissions, compensation of officers and employees of Federal, State, and local Governments, as well as annuities, pensions, or retirement pay when reported in the salary schedule; but there is excluded wages not exceeding \$100 per return, from which no tax was withheld, reported as other income on returns, Form W-2. Noncommissioned military and naval personnel, exclude from gross income all active service pay, and commissioned officers exclude the first \$1,500 of annual pay for active service; mustering-out pay is also excluded. Deductions for travel and lodging expenses or reimbursed expenses in connection with employment have been deducted from gross salary received. The compensation included for persons who received compensation or back pay, covering 36 months or more, is only that portion to which the 1945 tax rates are applied. (The portion of compensation taxed at prior year rates is not tabulated in this report nor in prior reports.)

Dividends and interest, reported in one sum include both foreign and domestic dividends, dividends on share accounts in Federal savings and loan associations; interest on notes, bank deposits, mortgages, and interest on corporation bonds and taxable and partially tax-exempt Government obligations before the deduction for amortizable bond premium. Also included is the partially tax-exempt interest on Government obligations after amortization and the partially tax-exempt dividends on share accounts received through partnerships and fiduciaries. Excluded from this item are the dividends and interest not exceeding in total \$100 per return, reported as other income on Form W-2.

Annuities and pensions include only the taxable portion of amounts received during the year. An amount equal to 3 percent of the total cost of the annuity is reported as income annually, until the aggregate of amounts received and excluded from gross income in this year and prior years equals the cost. Thereafter, the entire amount received is taxable and must be included in the gross income for the year in which it is received. Pensions are generally regarded as deferred compensation for services rendered and the entire amount received is subject to income tax unless expressly exempt by law. Annuities, pensions, and retirement pay may be reported as wages, particularly if subject to the withholding of income tax.

Rents and royalties are reported in the same schedule. The net profit from rents is the excess of gross rents received over deductions for depreciation, repairs, interest, taxes, and other expenses attributable to rent income; and the net profit from royalties is the excess of gross revenue received from copyrights, patents, trademarks, formulas, and the like, as well as from mineral rights, over the allowable depletion, amortization, and other expenses relating to royalties. Conversely, net loss from these sources is the excess of deductions over gross income received. Rent includes the excess of crops received as rent from farm property.

Business or professional profit or loss is reported by individuals, including farmers, who are engaged in business as a sole proprietor. All income derived from the business or profession is reported as total receipts. Expenses deductible in arriving at net profit or loss from business include cost of goods sold, salaries and wages paid to employees, interest on business debts, taxes on business and business property, losses arising from business operations, bad debts arising from sales or service, depreciation, obsolescence or depletion, rent, repairs, cost of supplies, advertising, selling expenses, insurance premium, amortization of emergency facilities, and the net operating loss deduction due to the unabsorbed net operating loss from business, partnership, and common trust funds, for the two preceding years. Compensation of the sole proprietor is not an allowable deduction. The business activity of sole proprietors is classified industrially according to the business description given by the taxpayer. Further discussion of the business data tabulated for 1945 is to be found on pages 25-27.

Partnership profit or loss is reported by persons who are members of a partnership, syndicate, joint venture, or the like. Each member must report as income his proportionate share of the net profit or net loss, whether actually received or not, of every such organization whose

income year ends within the taxpayer's income year. The net profit or loss reported in the schedule for partnership income *excludes* partially tax-exempt interest on Government obligations, dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942, and net gain or loss from sales or exchanges of capital assets; each of which is reported in its respective source. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed.

*Net gain or loss from sales or exchanges of capital assets* is the amount taken into account in computing adjusted gross income whether or not the alternative tax is imposed on the capital gain. Each is the result of combining net short- and long-term capital gain and loss and the net capital loss carry-over from 1942, 1943, and 1944. The deduction for the loss in the current year, however, is limited to the amount of such loss, or to net income (adjusted gross income if taxed under Supplement T) computed without regard to gains and losses from sales of capital assets, or to \$1,000, whichever is smallest. For the purpose of this report, the returns are not edited to ascertain whether or not the deduction conforms to the specified limitation and there may be instances, particularly among returns with no adjusted gross income, where the amount deducted exceeds the limitation. For the definition of capital assets and a comprehensive discussion of gains and losses from sales of capital assets, of the capital loss carry-over, and of other pertinent facts see pages 27-30.

*Net gain or loss from sales of property other than capital assets* is the net gain or loss from sales or exchanges of depreciable property and real property used in trade or business and from sales of obligations of the United States or any of its possessions, a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue. A net loss from this source is deductible without limitation. (As to the possibility of property used in trade or business being treated as a capital asset, see page 28.)

*Income from estates and trusts* is the taxpayer's share (whether actually received or not) of distributable income of an estate or of a trust of which the taxpayer is a beneficiary. Such income, however, *excludes* partially tax-exempt interest on Government obligations and dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942, received through these entities but reported with dividends and interest income. In computing distributable income of an estate or trust, the net operating loss deduction is allowed.

*Miscellaneous income* includes alimony received, prizes, rewards, sweepstakes winnings, gambling profits, recoveries of bad debts for which a deduction was taken in a prior year, health and accident insurance received as reimbursement for medical expenses for which deduction was taken in a prior year, and all other income or profits for which an entry is not provided on the return. Also, tabulated as miscellaneous income is \$51,194,155 of wages not subject to withholding, dividends, and interest, not exceeding in total \$100 per return, reported as other income on 969,832 returns, Form W-2.

## DEDUCTIONS

There are two groups of deductions as indicated on page 15: (1) the deductions used in computing adjusted gross income, and (2) the deductions for allowable expenses of a nontrade or nonbusiness character deductible from adjusted gross income in the computation of net income or deficit. The latter group generally is referred to as itemized deductions in this report. Of the first group, three deductions are tabulated for statistics this year; namely, the deductions for expenses incurred in trade or business which are shown only in a table presenting data for businesses operated by sole proprietors; the deduction for net loss from sales of capital assets; and the deduction for net loss from sales of property other than capital assets. The last two deductions are shown among the specific sources comprising adjusted gross income.

The second group of deductions, allowable in the computation of net income or deficit, consists of nonbusiness expenses, such as, contributions, medical expenses, taxes, interest, and casualty losses. To relieve taxpayers of the burden of having to itemize these deductions in detail and of having to support them with evidence, the law provides a substitute called the optional standard deduction, which the taxpayer may use, if he so elects, instead of itemizing his actual deductions. If the adjusted gross income is \$5,000 or more, the optional standard deduction is \$500. If the adjusted gross income is less than \$5,000, the optional standard deduction is approximately 10 percent of the adjusted gross income, and is allowed automatically through the use of the tax table. In the case of husband and wife living together and filing separate returns, the standard deduction is not allowed to the remaining spouse if the net income of one spouse is determined without regard to the standard deduction.

For the segment of taxpayers who itemized their nonbusiness deductions allowable against adjusted gross income, the itemized deductions are tabulated as reported by the taxpayer filing long-form return, Form 1040. Descriptions of these deductions are given below.

For the taxpayer who elected to use the standard deduction, neither the standard deduction nor the net income is tabulated. However, on returns with adjusted gross income of less than \$5,000, the standard deduction may be considered to be approximately 10 percent of the adjusted gross income tabulated for this category of returns; and, on returns with adjusted gross income of \$5,000 and over, the standard deduction is \$500 per return.

*Contributions* are those made to organizations created or organized in the United States or possessions thereof, or under the laws of the United States, or of any State, Territory, or possession of the United States, and operated exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals; veteran's organizations; or governmental organizations for exclusively public purposes. Individuals who are members of a partnership may include in their personal return their pro rata share of contributions made by the partnership. The amount of contributions allowed as a deduction is limited, in general, to 15 percent of the taxpayer's adjusted gross income. For the purpose of this report, the returns are not edited to ascertain whether or not the

deduction conforms to the specified limitation and there are instances, particularly among returns with no adjusted gross income, where the amount reported exceeds the limitation.

*Interest* paid is that paid on personal indebtedness, mortgages, installment purchases, bank loans, interest incurred in the production or collection of income or in management, conservation, or maintenance of property; but does not include interest chargeable against rental or royalty income nor interest on business debts, such interest being reported in rental or business expense, neither does it include interest on loans to buy tax-exempt securities, single-premium life insurance, nor endowment contracts.

*Taxes* paid include personal property taxes, State and local income taxes, certain retail sales taxes, and real estate taxes except those levied for improvements which tend to increase the value of property. This deduction for taxes does not include Federal income taxes, Federal import duties, Federal excise or stamp taxes; estate, legacy, succession, or gift taxes; taxes on shares in a corporation which are paid for the taxpayer by the corporation; taxes deducted in the schedule for rents and business; income taxes paid to a foreign country or possession of the United States if any portion thereof is claimed as tax credit; nor Federal social security and employment taxes paid by or for the employee.

*Losses from fire, storm, etc.*, are the net losses on nonbusiness property resulting from accident, fire, storm, shipwreck, or other casualty, or from theft; the net loss sustained and allowed is the value of the property just before the loss, less the salvage value and insurance or other reimbursement received.

*Medical and dental expenses* are the medical, hospital, and dental expenses, paid during the year for the care of the taxpayer, his spouse, or dependents, not compensated for by insurance or otherwise, over and above 5 percent of the adjusted gross income. However, the deduction cannot exceed \$1,250 if only one surtax exemption is claimed, or \$2,500 if more than one surtax exemption is claimed. For the purpose of this report, the returns are not edited to ascertain whether or not the deduction conforms to the specified limitation and there may be instances where the amount reported exceeds the limitation. Medical expenses include amounts paid for diagnosis, cure, treatment, or prevention of disease, or to alleviate a defect, as well as amounts paid for health, accident, and hospitalization insurance; also includible are expenses for eyeglasses, artificial limbs, hearing aids, X-ray, nursing service, medical supplies, drugs, artificial dentures, ambulance service, and the like. Returns showing a deduction for medical expenses are tabulated separately in a table on page 31.

*Miscellaneous deductions* include the allowable deductions not reported elsewhere on the return, such as alimony payments, expenses incurred in the production or collection of taxable income or in the management of property held for the production of taxable income, amortizable bond premium, special deduction for blindness of taxpayer, the taxpayer's share of interest and real estate taxes paid by a

cooperative apartment corporation, and gambling losses not exceeding the gambling gains reported in gross income.

The following tabulation presents the income or loss from each specific source comprising adjusted gross income, the aggregate positive and negative income, adjusted gross income, and for returns with itemized deductions, the adjusted gross income, deductions, net income, and net deficit, by broader adjusted gross income classes than are used in basic table 2; and the taxable and nontaxable returns are tabulated together. Following this tabulation, there are percentage distributions of these data, in which income and loss from each specific source comprising adjusted gross income are shown as a percentage of the aggregate positive income; and each itemized deduction is shown as a percentage of the adjusted gross income for returns with itemized deductions. Aggregate positive income, used as the percentage base in this tabulation, is the sum of the positive items of income; namely, salaries and wages; dividends and interest; annuities and pensions; net profits from rents and royalties, from business or profession, and from partnership; net gains from sales of capital assets and from sales of property other than capital assets; and miscellaneous income.

*Individual returns for 1945, by adjusted gross income classes: Number of returns, income or loss from each of the sources comprising adjusted gross income, aggregate positive and negative income, adjusted gross income; and for returns with itemized deductions the adjusted gross income, deductions, net income, and net deficit*

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	All returns					
	Number of returns	Salaries and wages <sup>2</sup>	Dividends and interest <sup>3</sup>	Annuities and pensions <sup>4</sup>	Rents and royalties <sup>5</sup>	
					Net profit	Net loss
<b>Individual returns, taxable and nontaxable:</b>						
No adjusted gross income <sup>6</sup>	181,792	41,580	18,625	1,122	13,321	13,745
Under 0.5	6,432,051	1,345,897	18,105	2,269	37,455	5,430
0.5 under 1	6,213,141	3,772,828	104,865	15,509	125,015	8,584
1 under 1.5	7,319,124	7,521,515	140,351	33,720	144,063	14,038
1.5 under 2	7,175,731	11,071,455	141,074	22,937	128,525	15,497
2 under 2.5	6,348,151	12,603,817	147,936	16,224	127,949	19,837
2.5 under 3	5,252,169	12,886,552	136,156	16,761	125,463	21,422
3 under 4	6,737,442	20,620,359	249,705	22,639	238,196	28,472
4 under 5	2,612,925	9,076,750	174,271	11,358	131,424	13,738
5 under 10	1,885,471	7,067,600	623,012	21,048	230,757	21,613
10 under 15	333,348	1,524,071	363,025	8,231	123,609	8,238
15 under 20	155,308	584,804	283,073	4,395	73,518	4,697
20 under 25	83,229	564,235	200,835	2,701	49,596	3,212
25 under 50	120,220	1,117,279	512,082	7,260	99,995	5,779
50 under 100	55,495	490,434	372,534	3,962	50,391	2,940
100 under 150	5,830	108,853	141,410	1,195	15,063	827
150 under 500	2,871	70,076	140,808	780	13,455	830
500 under 1,000	328	15,225	45,871	222	4,462	238
1,000 and over	71	1,752	53,336	179	2,195	255
<b>Total individual returns:</b>	<b>49,932,783</b>	<b>61,099,799</b>	<b>3,924,650</b>	<b>195,807</b>	<b>1,771,452</b>	<b>189,737</b>

For footnotes, see pp. 43-44; for extent to which data are estimated, see pp. 47-55.



Individual returns for 1945, by adjusted gross income classes: Number of returns, income or loss from each of the sources comprising adjusted gross income, aggregate positive and negative income, adjusted gross income, and for returns with itemized deductions the adjusted gross income, deductions, net income, and net deficit—Con.

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	All returns—Continued					
	Business or profession <sup>11</sup>		Partnership <sup>12</sup>		Sales or exchanges of capital assets <sup>13</sup>	
	Net profit	Net loss	Net profit	Net loss	Net gain	Net loss
Individual returns, taxable and nontaxable:						
No adjusted gross income <sup>1</sup> .....	11,462	290,074	12,862	62,445	32,332	11,856
Under 0.5.....	104,131	21,915	9,765	4,299	9,836	8,125
0.5 under 1.....	327,406	29,483	87,731	2,977	33,351	11,989
1 under 1.5.....	891,498	37,565	129,003	9,537	38,792	14,413
1.5 under 2.....	969,473	28,571	162,835	3,428	71,069	12,397
2 under 2.5.....	959,734	26,111	198,056	4,168	79,066	14,833
2.5 under 3.....	895,122	20,033	232,456	1,298	63,968	13,430
3 under 4.....	1,427,700	28,632	416,416	5,749	166,222	24,887
4 under 5.....	1,000,351	12,453	350,608	3,342	127,745	13,725
5 under 10.....	2,456,694	58,161	1,313,963	13,772	374,628	29,492
10 under 15.....	1,105,146	21,499	384,155	8,559	196,003	13,877
15 under 20.....	642,021	13,851	639,652	4,941	132,803	7,972
20 under 25.....	411,499	17,006	430,815	3,111	97,838	8,194
25 under 30.....	731,841	26,372	1,198,565	8,842	202,881	8,414
30 under 50.....	296,056	10,131	212,211	3,070	212,881	3,079
50 under 100.....	68,679	7,310	197,847	1,310	92,131	624
100 under 150.....	62,543	4,971	132,283	1,306	119,203	339
150 under 300.....	10,131	2,212	34,844	81	67,098	84
300 under 500.....	6,327	1,696	24,013	263	53,622	41
500 under 1,000.....	4,700	1,238	8,148	135	37,082	14
1,000 and over.....						
Total individual returns.....	12,583,484	640,192	7,268,746	148,948	2,308,033	163,325

Adjusted gross income classes <sup>1</sup>	All returns—Continued						
	Sales or exchanges of property other than capital assets <sup>14</sup>		Income from estates and trusts <sup>15</sup>	Miscellaneous income <sup>16</sup>	Aggregate		Adjusted gross income <sup>1</sup>
	Net gain	Net loss			Positive income <sup>17</sup>	Negative income <sup>18</sup>	
Individual returns, taxable and nontaxable:							
No adjusted gross income <sup>1</sup> .....	3,803	57,160	2,737	4,872	142,816	433,289	
Under 0.5.....	358	2,116	1,328	10,914	1,540,286	41,885	
0.5 under 1.....	3,008	3,547	11,630	40,270	4,719,086	50,010	
1 under 1.5.....	3,738	3,307	17,922	56,103	9,294,840	80,869	
1.5 under 2.....	3,747	3,071	15,721	60,985	12,000,831	62,964	
2 under 2.5.....	1,601	4,734	22,565	35,887	14,303,441	69,403	
2.5 under 3.....	4,854	3,742	18,388	24,706	14,437,484	62,858	
3 under 4.....	9,644	3,650	31,294	77,340	23,235,934	93,419	
4 under 5.....	7,059	3,226	40,255	45,092	11,688,453	46,484	
5 under 10.....	15,738	11,439	137,151	82,628	12,388,069	114,824	
10 under 15.....	5,332	5,968	62,785	39,627	4,335,166	36,941	
15 under 20.....	2,137	4,234	69,552	20,396	2,704,631	35,695	
20 under 25.....	1,533	2,331	54,890	15,841	1,879,883	24,867	
25 under 30.....	1,901	5,379	157,429	18,731	4,108,054	55,386	
30 under 50.....	683	3,444	119,063	8,825	2,294,890	32,059	
50 under 100.....	248	1,432	45,324	2,819	673,109	11,794	
100 under 150.....	29	1,663	48,125	2,163	878,405	8,809	
150 under 300.....	2	844	19,744	289	205,681	3,649	
300 under 500.....		516	20,953	186	172,644	2,799	
500 under 1,000.....		890	18,459	81	125,912	2,532	
1,000 and over.....							
Total individual returns.....	67,825	127,132	948,331	600,058	121,308,185	1,296,634	

For footnotes, see pp. 43-44; for extent to which data are estimated, see pp. 47-53.

Individual returns for 1945, by adjusted gross income classes: Number of returns, income or loss from each of the sources comprising adjusted gross income, aggregate positive and negative income, adjusted gross income, and for returns with itemized deductions the adjusted gross income, deductions, net income, and net deficit—Con.

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Returns with itemized deductions <sup>11</sup>				
	Adjusted gross income <sup>1</sup>	Deductions			
		Contributions <sup>12</sup>	Interest <sup>13</sup>	Taxes <sup>14</sup>	Losses from fire, storm, etc. <sup>15</sup>
Individual returns, taxable and nontaxable:					
No adjusted gross income <sup>1</sup> .....	*292,472	1,803	2,098	3,777	797
Under 0.5.....	21,255	1,692	1,997	2,773	212
0.5 under 1.....	511,678	29,710	9,721	25,106	5,390
1 under 1.5.....	1,280,089	69,866	28,630	60,969	24,215
1.5 under 2.....	1,820,289	85,816	35,238	67,356	6,010
2 under 2.5.....	2,393,109	114,784	43,101	88,943	11,330
2.5 under 3.....	2,812,950	124,343	68,649	103,161	15,320
3 under 4.....	3,291,229	227,774	158,358	180,433	27,016
4 under 5.....	2,983,685	120,803	76,770	104,061	14,983
5 under 10.....	4,911,906	192,899	117,371	180,772	21,023
10 under 15.....	2,507,167	85,626	41,337	83,851	7,065
15 under 20.....	1,902,249	60,573	25,469	60,655	3,943
20 under 25.....	1,462,485	44,478	17,978	45,077	2,688
25 under 50.....	559,113	30,693	7,739	19,428	738
50 under 100.....	2,106,008	77,525	23,684	64,699	2,843
100 under 150.....	643,646	30,845	7,439	21,288	719
150 under 300.....	102,530	10,807	2,358	10,211	618
300 under 500.....	230,519	11,169	2,919	6,957	149
500 under 1,000.....	168,431	11,628	1,881	5,091	125
1,000 and over.....	152,334	11,969	816	3,754	31
Total individual returns.....	94,954,820	1,450,011	696,880	1,249,380	163,273

Adjusted gross income classes <sup>1</sup>	Returns with itemized deductions <sup>11</sup> —Continued				
	Deductions—Continued			Net income <sup>16</sup>	Net deficit <sup>17</sup>
	Medical and dental expenses <sup>18</sup>	Miscellaneous deductions <sup>19</sup>	Total deductions		
Individual returns, taxable and nontaxable:					
No adjusted gross income <sup>1</sup> .....	2,820	1,745	13,044		305,516
Under 0.5.....	28,186	1,547	9,997		3,467
0.5 under 1.....	125,453	15,022	147,060	389,729	4,810
1 under 1.5.....	119,842	88,103	519,422	2,263,528	20,187
1.5 under 2.....	110,390	48,314	394,125	1,456,164	
2 under 2.5.....	118,560	70,652	457,968	1,835,141	
2.5 under 3.....	189,516	183,057	940,866	4,342,063	
3 under 4.....	89,394	128,188	525,216	2,457,870	
4 under 5.....	92,594	174,028	778,987	4,122,519	
5 under 10.....	21,577	61,913	301,380	2,205,788	
10 under 15.....	9,394	40,047	199,960	1,703,259	
15 under 20.....	5,257	27,110	142,856	1,819,899	
20 under 25.....	6,460	59,140	326,455	3,214,364	
25 under 30.....	1,428	34,874	208,554	1,897,455	
30 under 50.....	131	13,240	73,962	569,964	
50 under 100.....	64	13,847	28,554	184,633	
100 under 150.....	12	5,802	27,033	173,492	
150 under 300.....	1	3,945	31,773	146,657	
300 under 500.....	1	2,517	18,199	105,184	
500 under 1,000.....					
1,000 and over.....					
Total individual returns.....	935,778	1,053,225	5,538,636	29,749,064	333,980

For footnotes, see pp. 43-44; for extent to which data are estimated, see pp. 47-55.

Individual returns for 1945, by adjusted gross income classes: Items of income or loss from each source shown as percentage of aggregate positive income; and for returns with itemized deductions, items of deductions shown as percentage of adjusted gross income

Adjusted gross income classes <sup>1</sup> (Thousands of dollars)	All returns—Income or loss from each source shown as percentage of aggregate positive income <sup>2</sup>							
	Salaries and wages <sup>3</sup>		Dividends and interest <sup>4</sup>	Annulities and pensions <sup>5</sup>	Rents and royalties <sup>6</sup>		Business or profession <sup>7</sup>	
	Net profit <sup>8</sup>	Net loss			Net profit	Net loss	Net profit	Net loss
Individual returns, taxable and nontaxable:								
No adjusted gross income <sup>1</sup> .....	29.11	13.04	0.79	9.33	9.82	8.02	203.11	
Under 0.5.....	87.38	1.17	.15	2.43	.35	6.76	1.42	
0.5 under 1.....	79.98	2.22	.39	2.69	.19	11.41	.63	
1 under 1.5.....	84.15	1.31	.38	1.56	.15	9.59	.49	
1.5 under 2.....	87.47	1.12	.18	1.02	.12	7.69	.23	
2 under 2.5.....	83.71	1.04	.11	.89	.14	6.71	.19	
2.5 under 3.....	89.13	.96	.12	.87	.15	6.19	.14	
3 under 4.....	88.74	1.08	.10	.90	.12	6.14	.12	
4 under 5.....	83.69	1.84	.10	1.13	.12	8.64	.11	
5 under 10.....	87.05	5.05	.17	2.35	.17	19.53	.31	
10 under 15.....	35.24	8.44	.19	2.86	.19	25.55	.50	
15 under 20.....	31.61	9.73	.16	2.79	.17	23.74	.51	
20 under 25.....	30.84	10.69	.14	2.64	.17	21.91	.69	
25 under 30.....	27.20	12.46	.13	2.43	.14	17.81	.64	
30 under 40.....	21.65	16.45	.13	2.23	.13	13.07	.75	
40 under 50.....	18.17	21.01	.13	2.24	.12	10.19	1.09	
50 under 75.....	12.12	24.34	.13	2.33	.09	9.08	.86	
75 under 100.....	7.40	26.10	.13	2.19	.12	4.93	1.08	
100 under 1,000.....	4.37	33.59	.15	1.73	.14	3.66	.88	
1,000 and over.....	1.39	42.36	.14	1.74	.20	3.73	.98	
Total individual returns.....	75.59	3.24	.16	1.46	.16	10.37	.53	

Adjusted gross income classes <sup>1</sup> (Thousands of dollars)	All returns—Income or loss from each source shown as percentage of aggregate positive income <sup>2</sup> —Continued							
	Partnership <sup>11</sup>		Sales or exchanges of property other than capital assets <sup>12</sup>		Income from estates and trusts <sup>13</sup>		Miscellaneous income <sup>14</sup>	Aggregate positive income <sup>15</sup>
	Net profit	Net loss	Net gain	Net loss	Net gain	Net loss		
Individual returns, taxable and nontaxable:								
No adjusted gross income <sup>1</sup> .....	9.01	43.72	22.64	8.30	2.73	40.03	1.92	100.00
Under 0.5.....	.63	.28	.64	.53	.04	.14	.09	71 100.00
0.5 under 1.....	1.44	.06	.71	.24	.05	.08	.25	85 100.00
1 under 1.5.....	1.36	.16	.63	.16	.04	.06	.20	60 100.00
1.5 under 2.....	1.29	.03	.57	.10	.01	.02	.15	48 100.00
2 under 2.5.....	1.39	.01	.53	.10	.01	.03	.18	41 100.00
2.5 under 3.....	1.61	.03	.58	.09	.03	.03	.13	38 100.00
3 under 4.....	1.79	.02	.72	.11	.01	.02	.16	33 100.00
4 under 5.....	3.19	.03	1.10	.12	.01	.02	.55	39 100.00
5 under 10.....	10.62	.11	3.92	.21	.13	.10	1.11	67 100.00
10 under 15.....	19.98	.20	4.85	.32	.12	.14	2.15	92 100.00
15 under 20.....	23.66	.18	4.91	.29	.08	.16	2.57	75 100.00
20 under 25.....	25.58	.17	5.19	.28	.08	.12	2.92	81 100.00
25 under 50.....	29.19	.22	6.40	.20	.05	.14	3.53	46 100.00
50 under 100.....	31.62	.25	9.39	.14	.03	.15	4.99	39 100.00
100 under 150.....	29.39	.22	13.68	.09	.04	.21	6.73	37 100.00
150 under 300.....	22.87	.23	23.44	.01	.01	.29	8.22	36 100.00
300 under 500.....	16.84	.28	32.02	.01	.01	.27	9.60	12 100.00
500 under 1,000.....	13.92	.17	31.01	.02	.01	.30	12.16	11 100.00
1,000 and over.....	6.47	.11	29.45	.01	.01	.71	14.65	07 100.00
Total individual returns.....	5.94	.12	1.90	.16	.09	.11	.78	.50 100.00

For footnotes, see pp. 43-44; for extent to which data are estimated, see pp. 47-55.

Individual returns for 1945, by adjusted gross income classes: Items of income or loss from each source shown as percentage of aggregate positive income; and for returns with itemized deductions, items of deductions shown as percentage of adjusted gross income—Continued

Adjusted gross income classes <sup>1</sup> (Thousands of dollars)	Returns with itemized deductions <sup>11</sup> —Deductions shown as percentage of adjusted gross income <sup>12</sup>						
	Contributions <sup>13</sup>	Interest <sup>14</sup>	Taxes <sup>15</sup>	Losses from fire, storm, etc. <sup>16</sup>	Medical and dental expenses <sup>17</sup>	Miscellaneous deductions <sup>18</sup>	Total deductions
	Individual returns, taxable and nontaxable:						
No adjusted gross income <sup>1</sup> .....	(?)	(?)	(?)	(?)	(?)	(?)	(?)
Under 0.5.....	7.97	5.17	13.06	1.00	12.61	7.29	47.09
0.5 under 1.....	5.80	1.90	5.49	1.05	11.36	3.12	28.72
1 under 1.5.....	5.43	2.23	4.74	1.88	9.75	5.57	29.60
1.5 under 2.....	5.16	1.94	3.70	.49	6.06	2.65	20.00
2 under 2.5.....	4.50	2.22	3.72	.50	4.95	2.95	19.14
2.5 under 3.....	4.42	2.44	3.67	.61	4.26	3.13	13.47
3 under 4.....	4.20	2.53	3.60	.51	3.41	3.55	17.65
4 under 5.....	4.03	2.57	3.49	.50	2.69	4.30	17.61
5 under 10.....	3.93	2.39	3.63	.43	1.89	3.84	15.86
10 under 15.....	3.42	1.65	3.34	.25	.86	2.47	12.02
15 under 20.....	3.11	1.34	3.19	.21	.49	2.10	10.51
20 under 25.....	3.01	1.23	3.01	.15	.36	1.85	9.73
25 under 30.....	3.01	1.09	3.06	.14	.18	1.67	9.22
30 under 100.....	3.61	1.12	3.67	.13	.07	1.82	9.90
100 under 150.....	4.59	1.16	3.31	.11	.02	2.06	11.45
150 under 300.....	5.49	1.35	3.47	.13	.01	2.48	12.99
300 under 500.....	5.37	1.45	3.49	.07	.01	2.39	13.44
500 under 1,000.....	6.90	1.12	3.02	.07	.....	1.81	12.91
1,000 and over.....	3.93	.65	3.04	.03	.....	2.04	14.75
Total returns with itemized deductions <sup>11</sup> .....	4.15	1.99	3.37	.44	2.63	3.01	15.84

For footnotes, see pp. 43-44; for extent to which data are estimated, see pp. 47-55.

SOLE PROPRIETORSHIPS

Statistical data regarding the business activity reported by sole proprietors for 1945 are presented in basic tables 15 through 18. Basic table 15 shows for businesses with net profit or with net loss, the number of businesses, total receipts, and net profit or loss by selected industrial groups; table 16 presents by industrial groups the number of businesses, the total receipts, business deductions, and cost of goods sold for businesses showing such cost. In table 17, the number of businesses, total receipts, and net profit or loss are distributed by size of total receipts and these data are also distributed by industrial groups for the businesses with net profit; in table 18, the number of businesses with net profit is distributed by size of net profit and by industrial groups.

Business data are reported in schedule C on Form 1040, or on Form 1040F attached thereto, and are shown in these tables, in such detail as the sampling technique employed will permit. Description of the sample and limitations of the data are given on pages 47-55, including specific description of the sample used and limitations of the data tabulated for sole proprietorships, which should be noted in connection with these tables.

There are 5,689,473 separate businesses reported by individuals who are sole proprietors. Each business is counted and data independently

classified even though more than one business of the same kind is reported by a sole proprietor. In the case of a business profit or loss divided between spouses on a community income basis, the business activity is counted and data classified as one business only.

As a result of this method of enumeration, the total number of businesses differs from the frequency distribution of returns showing business profit or loss as tabulated in basic table 3. Table 3 shows that there is a total of 5,846,841 returns on which a business profit or loss occurs. For this frequency distribution of returns, the business profit or loss reported by a sole proprietor who operates more than one business is the net result of his multiple business activities and is a frequency of one; while in the case of a business profit or loss divided between spouses on a community income basis, each spouse reported his share of the net result of the business activities, resulting in a frequency of two. Since the number of businesses is less than the number of returns showing business profit or loss, this would indicate that there are a greater number of businesses divided on a community income basis than of multiple businesses operated by sole proprietors. No data are available for either the precise number of instances in which the business profit or loss is divided on a community income basis or the number of multiple businesses operated by sole proprietors.

The number of businesses reported by individuals who are sole proprietors, the total receipts, and the net profit or loss from these business operations are as follows:

[Money figures in thousands of dollars]

	Aggregate	Businesses with net profit	Businesses with net loss
Number of businesses.....	5,689,473	5,094,770	694,703
Total receipts.....	79,077,600	74,435,714	4,591,886
Net profit reported.....	12,816,519	12,816,519	.....
Net loss reported.....	747,023	.....	747,023

*Total receipts* include all income derived from business or profession, including miscellaneous income other than gross receipts from sales or services. Details on source of business receipts are not required in the business schedule. In cases where the sole proprietor fails to submit a business schedule, total receipts are not available; thus, total receipts are understated by an indeterminable amount. However, for tabulating purposes in the case of a business with net profit, the amount of net profit is tabulated both as total receipts and as net profit. The size of total receipts is based on the amount of tabulated total receipts for each separate business. There are 32,369 businesses with net loss for which total receipts are not reported. The number of businesses with net profit wherein the amount of net profit is substituted for receipts is not available.

*Net profit from business* is the excess of total receipts over cost of goods sold and other business expenses together with the net operating loss deduction, if any, for an unabsorbed net operating loss of the two preceding years from business, partnership, and common trust funds. Conversely, *net loss from business* is the excess of cost of goods sold, business expenses, and the net operating loss deduction over total

receipts from business. (The net operating loss deduction is an allowable deduction in computing the business profit or loss to be included in adjusted gross income.)

*Industrial groups.*—The classification of business by industrial groups is based on the nature of each business activity as described by the sole proprietor in his business schedule. There are nine basic industrial groups—Mining, Manufacturing, Public utilities, Trade, Service, Finance, Construction, Agriculture, and Nature of business not allocable. These groups are comparable with basic groups presented in Statistics of Income for 1943, Part 1. Subgroups are limited to those industries in which the number of returns is subject to sampling variation of less than 30 percent; however, more subgroups are shown this year than were presented in 1943. Although there is a slight change in the title of a number of the industrial groups for 1945, they are comparable with similar groups for 1943. A number of the industrial subgroups which were presented in 1943 are now separated into component industries. For the 1943 subgroups, "Other agriculture, forestry, and fishery," only two component industries "Agricultural services" and "Fishery" are shown for 1945—"Forestry" and "Agriculture and related industries not allocable" are not available.

*Business with net profit or business with net loss.*—For this classification each business is classified on the amount of net profit or net loss reported, which amount is after the deduction for net operating loss, if any, carried over from the two preceding years. However, it was ascertained that among the businesses with a reported net loss and with this deduction, none had a net loss solely because of the net operating loss deduction.

*Business with cost of goods sold or with no cost of goods sold.*—Every business for which at least one item was shown under cost of goods sold as required in schedule C, is classified as a business with cost of goods sold; if no item of cost of goods sold was shown, the business is considered to be a business with no cost of goods sold. As a consequence of this arbitrary rule, any business for which no schedule was submitted, is classified as a business with no cost of goods sold, no assumption having been made as to whether production or purchase of merchandise for sale was an income-determining factor.

#### NET GAIN OR LOSS FROM SALES OR EXCHANGES OF CAPITAL ASSETS

Net gain or loss from sales of capital assets is derived from sales of property defined by the Internal Revenue Code as capital assets. The term, capital assets, means property held by the taxpayer (whether or not connected with his trade or business), but does not include (1) stock in trade or other property which would properly be included in inventory if on hand at the close of the income year, (2) property held primarily for sale to customers in the ordinary course of trade or business, (3) property used in trade or business of a character which is subject to the allowance for depreciation, (4) an obligation of the United States or any possession thereof, or of a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue, or (5) real property used in trade or business.

If bonds in registered or coupon form and corporate stocks become worthless during the year and are capital assets, the loss therefrom is considered as from the sales or exchanges of capital assets; also, a non-business debt which becomes totally worthless within the year is considered a loss from the sale of a capital asset held not more than 6 months; and certain distributions under employees' trust plans, as specified under section 165, of the Code, to the extent that the distributions exceed the amount contributed by the employee, are considered a gain from the sales or exchanges of capital assets held more than 6 months.

For the purpose of computing net gain or loss from sales or exchanges of capital assets the law distinguishes between short- and long-term capital gain and loss and provides different rules for the treatment of each. The distinction between short- and long-term gain and loss is based on the length of time that the asset is held before the sale or exchange. Short-term applies to the gain or loss resulting from the sale or exchange of a capital asset held for not more than 6 months, and 100 percent of the recognized gain or loss thereon is taken into account in computing net short-term capital gain or loss. Long-term applies to the gain or loss resulting from the sale or exchange of a capital asset held for more than 6 months, and 50 percent of the recognized gain or loss thereon is taken into account in computing net long-term gain or loss. The amounts reported as net short- and long-term capital gain or loss include the net short- and long-term gain and loss to be taken into account from partnerships and common trust funds.

Under certain circumstances, gain or loss from the sale of property which is not a capital asset may be treated as gain or loss from the sale of a capital asset. Such gain or loss includes that from the sale of land and depreciable property used in business and from the cutting of timber or the disposal of timber under contract, if held more than 6 months. If the recognized gains upon sales or exchanges of such property plus the recognized gains from compulsory or involuntary conversion (through seizure, condemnation, destruction, fire, or theft) of property used in business and of capital assets held more than 6 months, exceed the recognized losses from such sales, exchanges, and conversions, then such gains and losses are considered as gains and losses from sales of capital assets held more than 6 months. However, if such gains do not exceed such losses, then such gains and losses are not considered as gains or losses from sales of capital assets; but each gain is fully reported and each loss, if allowable at all, is deductible in full.

The capital loss carry-over provision of the Code allows the amount of net capital loss of any income year beginning after December 31, 1941, to be carried forward as a short-term capital loss in each of 5 succeeding years to the extent not allowed as a deduction against any net capital gains of subsequent years intervening between the year in which the net capital loss is sustained and the year to which carried. If there are net capital losses carried over from more than 1 year, they are allowed in the order in which they arose. The net capital loss

for any year is the excess of (1) current year losses from sales of capital assets over (2) current year gains from sales of capital assets plus either (a) net income (or adjusted gross income, if the tax is determined from the optional tax table) computed without regard to capital gains or losses, or (b) \$1,000, whichever is smaller. For the purpose of computing the net capital loss carry-over, net capital gain for any subsequent intervening year is the excess of (1) current year gains from sales of capital assets plus either (a) net income (or adjusted gross income, if the tax is determined from the optional tax table) computed without regard to capital gains or losses, or (b) \$1,000, whichever is smaller, over (2) current year losses from sales of capital assets.

Capital loss carry-over reported on the 1945 returns is an accumulation of net capital loss of 1944 and the remaining net capital loss of 1942 and 1943, not offset by the net capital gain of the succeeding years.

The net gain and the net loss from sales of capital assets reported for the computation of adjusted gross income for 1945 is a combination of net short- and long-term capital gain and loss and the capital loss carry-over. Deduction of the loss, however, is limited to either the amount of such loss, or to the net income (adjusted gross income if tax is determined from the optional tax table) computed without regard to capital gains and losses, or to \$1,000, whichever is smallest. The amounts of net gain and loss from sales of capital assets are tabulated among the specific sources comprising adjusted gross income in basic table 2; and the frequency distributions of returns showing such net gain and loss are shown in basic table 3. Additional data are supplied in basic table 11 which shows the net short-term capital gain, net short-term capital loss, net long-term capital gain, net long-term capital loss, and the net capital loss carry-over, as reported by the taxpayer in the summary of the schedule for sales of capital assets. Returns on which the net long-term capital gain exceeds the net short-term capital loss and on which the alternative tax is imposed are tabulated separately from other returns having net gain or loss from sales of capital assets taxed at the regular normal tax and surtax rates.

There are 1,671,192 returns showing a net gain from sales of capital assets of \$2,308,033,000. These returns show that a capital loss carry-over of \$27,225,000 has been deducted in accordance with the carry-over provision of the Code.

There are 391,561 returns showing a deduction of \$193,525,000 on account of a net loss from sales of capital assets. The deduction is only the allowable portion of the reported net loss from such sales, conforming to the provisions of the Code which place a limitation on the amount which may be deducted for the computation of adjusted gross income. However, the returns with no adjusted gross income are not edited to determine whether the deduction conforms to the limitation. The reported net loss from sales of capital assets before this limitation is \$514,232,000; this includes a capital loss carry-over amounting to \$251,346,000.

About 75 percent of the 391,561 returns with a deduction on account of a net loss from sales of capital assets show a net loss from such sales which is less than \$1,000 each and therefore is deductible in full. Such deduction amounted to \$94,425,000. The remaining returns show that the deduction on account of net loss from sales of capital assets is limited either to \$1,000 or to net income (or adjusted gross income) computed without regard to capital gains or losses, whichever is smaller. Only a negligible number of returns show the deduction limited to net income (or adjusted gross income). The amount of capital loss sustained in 1945 to be carried forward into succeeding years is not available.

MEDICAL AND DENTAL EXPENSES

Data relative to the medical and dental expenses reported on individual returns with itemized deductions, Form 1040, are tabulated below, by adjusted gross income classes for taxable and nontaxable returns. Medical expenses are not reported on Form W-2, nor on Form 1040 if the standard deduction is elected. The allowable deduction for medical and dental expenses is that paid for such expenses during the taxable year for medical care of the taxpayer, his spouse, or dependents, not compensated for by insurance or otherwise, over and above 5 percent of the adjusted gross income; however, the deduction cannot exceed \$1,250 if only one surtax exemption is claimed, or \$2,500 if more than one surtax exemption is claimed. Medical expenses include amounts paid for diagnosis, cure, treatment, or prevention of disease, or to alleviate a defect, as well as amounts paid for health, accident, and hospitalization insurance; also includable are expenses for eyeglasses, artificial limbs, hearing aids, X-ray, nursing service, medical supplies, drugs, artificial dentures, ambulance service, and the like.

There are 3,595,602 returns showing a deduction of \$935,776,000 for medical and dental expenses. Of these returns 5,802 show an adjusted gross deficit and presumably the medical deduction of \$2,820,000 is reported in its entirety, without regard to the qualification relating to 5 percent of adjusted gross income. On the remaining 3,589,800 returns with an adjusted gross income of \$10,135,001,000, the entire amount of medical expenses paid during the year may be determined by adding to the allowable medical deduction of \$932,956,000, an amount equal to 5 percent of the adjusted gross income, or \$506,750,000. Thus the entire amount of medical expenses paid by individuals who itemized their deductions is a minimum of \$1,442,526,000; minimum because there are cases in which the limitation on the maximum deduction was effective. No data are available for the medical expenses of individuals who filed Form W-2, or short-form returns, Form 1040, or long-form returns, Form 1040, on which the \$500 optional standard deduction is used.

Individual returns for 1945 showing a deduction for medical and dental expenses, by adjusted gross income classes: Number of returns, amount of medical expenses, and adjusted gross income

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>a</sup>	Returns with medical and dental expenses		
	Number of returns	Medical and dental expenses <sup>b</sup>	Adjusted gross income <sup>c</sup>
<b>Taxable individual returns:</b>			
1 0.5 under 0.75.....	37,074	2,697	25,069
2 0.75 under 1.....	130,572	15,514	115,355
3 1 under 1.25.....	157,798	30,503	212,232
4 1.25 under 1.5.....	212,044	40,751	317,840
5 1.5 under 1.75.....	294,484	52,057	429,237
6 1.75 under 2.....	275,075	55,333	518,096
7 2 under 2.25.....	204,153	59,442	391,975
8 2.25 under 2.5.....	253,657	59,118	607,238
9 2.5 under 2.75.....	258,306	62,798	675,272
10 2.75 under 3.....	235,133	57,044	675,114
11 3 under 3.5.....	404,336	103,055	1,310,047
12 3.5 under 4.....	279,630	77,201	1,041,530
13 4 under 4.5.....	158,665	45,330	671,313
14 4.5 under 5.....	103,167	30,018	434,598
15 5 under 5.5.....	45,790	23,543	235,903
16 5.5 under 6.....	26,775	14,292	199,892
17 6 under 7.....	17,506	10,342	145,130
18 7 under 8.....	12,455	5,101	117,861
19 8 under 9.....	9,824	6,240	102,870
20 9 under 10.....	7,494	5,230	86,047
21 10 under 11.....	6,231	4,737	65,953
22 11 under 12.....	4,635	3,599	63,133
23 12 under 13.....	10,456	9,204	178,250
24 13 under 14.....	3,519	2,751	51,363
25 14 under 15.....	2,228	2,624	76,306
26 15 under 20.....	5,272	5,257	116,378
27 20 under 25.....	2,357	2,621	64,304
28 25 under 30.....	2,228	2,624	76,306
29 30 under 40.....	954	1,215	42,375
30 40 under 50.....	442	522	24,069
31 50 under 60.....	243	411	15,609
32 60 under 70.....	145	197	10,968
33 70 under 80.....	108	155	9,147
34 80 under 90.....	65	103	6,345
35 90 under 100.....	99	131	11,426
36 100 under 150.....	28	40	4,735
37 150 under 200.....	11	14	2,410
38 200 under 300.....	8	10	2,207
39 300 under 400.....	4	8	1,383
40 400 under 500.....	3	4	1,237
41 500 under 750.....			
42 750 under 1,000.....	1	1	1,085
43 1,000 under 1,500.....			
44 1,500 under 2,000.....			
45 2,000 under 3,000.....			
46 3,000 under 4,000.....			
47 4,000 under 5,000.....			
48 5,000 and over.....			
49 Total taxable individual returns.....	3,334,366	836,065	9,838,135
<b>Nontaxable individual returns:<sup>a</sup></b>			
50 No adjusted gross income.....	4,892	2,820	15,560
51 Under 0.5.....	13,724	2,677	8,157
52 0.5 under 0.75.....	81,439	15,908	55,221
53 0.75 under 1.....	63,925	23,167	86,565
54 1 under 1.25.....	41,256	16,400	48,224
55 1.25 and over.....	56,990	37,799	105,800
56 Total nontaxable individual returns.....	261,236	99,771	261,306
57 Grand total.....	3,595,602	935,776	10,119,441
58 Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	3,336,622	798,635	7,858,268
59 Taxable returns with adjusted gross income of \$5,000 and over.....	258,980	137,138	2,261,153

For footnotes, see pp. 43-44; for extent to which data are estimated, see pp. 47-55.

## TYPES OF TAX

The income tax on 1945 income consists of the normal tax and the surtax, which together compose the regular income tax. However, an exception arises in cases involving the tax on income that includes net gain from sales of capital assets held more than 6 months, wherein an alternative tax is imposed if, and only if, the alternative tax is less than the regular income tax.

The normal tax is 3 percent of the normal tax net income; that is, income tax net income after credits for (1) partially tax-exempt interest on Government obligations and (2) normal tax exemption. Where the return includes the income of only one person, the normal tax exemption is \$500; in a joint return or combined return, the normal tax exemption is \$1,000 unless the adjusted gross income of one spouse is less than \$500, in which case the normal tax exemption is \$500 plus the adjusted gross income of such spouse.

The surtax is imposed on the surtax net income; that is, income tax net income after the credit for surtax exemptions of \$500 for the taxpayer, \$500 for his spouse if a joint or combined return is filed, and \$500 for each dependent with respect to whom a surtax exemption may be claimed. The surtax rate is 20 percent of surtax net income not over \$2,000, increasing at graduated rates to 91 percent of surtax net income over \$200,000.

The alternative tax on income containing net gain from sales of capital assets held more than 6 months, not effective on returns with surtax net income under \$16,000, is imposed on net income which includes a net long-term capital gain or an excess of net long-term capital gain over net short-term capital loss if, and only if, the alternative tax is less than the regular normal tax and surtax. This alternative tax is the sum of (1) a partial tax computed at the regular normal tax and surtax rates on net income reduced for this purpose by the amount of such long-term capital gain and (2) 50 percent of such long-term gain.

An optional tax, also designated as an alternative tax in the Code, is provided under Supplement T, in the form of a tax table stating the tax liability for various adjusted gross income brackets. The optional tax may be used at the election of the taxpayer whose adjusted gross income, from whatever source, is less than \$5,000. The optional tax automatically allows the standard deduction which is 10 percent of the amount of the midpoint of the adjusted gross income bracket, the normal tax exemption, and the surtax exemptions for the number of persons with respect to whom surtax exemptions may be claimed, after which the optional tax (fixed at the nearest dollar) is determined in the same manner and at the same normal tax and surtax rates as those used in computing the regular income tax in detail.

Total tax liability is tabulated in basic table 2. Basic table 4 shows details concerning taxes and related data classified by returns with normal tax and surtax and returns with alternative tax. No distinction is made between returns with only a normal tax, returns with both normal tax and surtax, or returns with the optional tax, all three being tabulated together as returns with normal tax and surtax; but returns with the alternative tax on income containing gain from capital assets held more than 6 months are shown separately. Taxes are

shown before and after the two tax credits relating to income tax paid at source on tax-free covenant bond interest and to income tax paid to a foreign country or possession of the United States; and the combined amount of these credits also is tabulated. Tax credits are allowed only on returns with itemized deductions. The average tax per return, computed for this table, is based on the tax liability after these two tax credits are deducted. The effective tax rate shown is based on adjusted gross income.

## TAX WITHHELD, TAX PAYMENTS, AND TAX OVERPAYMENT

Current collection of the income tax liability for the majority of persons is accomplished through the tax withheld on wages by employers and the payments made on declaration of estimated tax by persons who are either not subject to the withholding on wages or whose withholding tax is insufficient to cover the tax liability. Both the tax withheld and the payments on declaration are considered payments toward the discharge of the tax liability on the final return, filed after the close of the income year.

Tax withheld on wages by employers, during 1945, was determined either by (1) use of wage bracket withholding tables, in which the amount to be withheld is based on various wage levels after allowance for the withholding exemption, or (2) application of the prescribed percentage rate method to the excess of each wage payment over the withholding exemption; both provided by the Individual Income Tax Act of 1944. The withholding exemption, also provided under this Act, corresponds, in general, with the surtax exemptions allowed the employee in computing his surtax on his income tax return. The employer is furnished a withholding exemption certificate, by the employee, showing the number of exemptions claimed. Each employer must furnish every employee from whom tax has been withheld a Withholding Receipt, Form W-2, showing the total amount of wages paid and the amount of tax withheld on such wages. This receipt, Form W-2, may be used as an income tax return under certain conditions explained elsewhere in this report. Certain types of wages and salary payments, such as those for military service, agricultural labor, domestic service, and ministry of the gospel, are exempt from withholding of tax. The amount withheld, reported on the income tax return as a payment on the tax liability, is tabulated in basic table 2; and the frequency distribution of returns showing a tax withheld is tabulated in basic table 3. Basic table 5 shows the tax withheld on returns with tax due at time of filing and on returns with tax overpayment, separately.

Payments on 1945 declaration of estimated tax, reported by taxpayers on returns, Form 1040, as part payment on the 1945 tax liability, are a combination of (1) amounts paid on the 1945 Declaration of Estimated Tax, Form 1040-ES, and (2) any credit applied against the 1945 estimated tax on account of an overpayment of the 1944 income tax. Payments on 1945 declaration of estimated tax (including credit for any prior year's overpayment) are tabulated in basic table 2; and a frequency of returns showing such payments is tabulated in basic table 3. This frequency is not indicative of the number of taxable declarations filed, but rather a frequency of income tax returns on which payments on 1945 estimated tax are reported; and such fre-

quency is without regard to whether the payments are (1) only cash payments on 1945 estimated tax, (2) only a credit claimed against the 1945 tax, or (3) cash payments combined with the credit for prior year's overpayment. A declaration of estimated tax does not necessarily result in actual payment, because the estimated tax may be nil, or in the case of an estimated tax, the tax withheld and credit for any prior year's overpayment of tax may leave no unpaid balance. Basic table 5 shows payments on the 1945 declarations for returns with tax due at time of filing and for returns with tax overpayment, separately.

*Returns with tax due at time of filing* are those on which the tax withheld from wages and/or payments on 1945 declaration (including credit for any prior year's overpayment) are insufficient to cover the tax liability for 1945, and those on which neither type of payment is made. The balance of tax due is paid at the time the return is filed, after the close of the income year. Tax due at time of filing is shown in basic table 2; and the frequency with which this item occurs is tabulated in basic table 3. In basic table 5, returns showing tax due at time of filing are segregated according to types of tax payment: tax withheld, payments on 1945 declaration, singly and in combination, and returns with neither.

*Returns with tax overpayment* are those on which the tax withheld from wages and/or payments on 1945 declaration (including credit for any prior year's overpayment) exceed the tax liability for 1945. Overpayment of tax is refundable; or, at the option of the taxpayer filing Form 1040, the overpayment may be credited against the 1946 estimated tax. The amount of tax overpayment is tabulated in basic table 2; and the frequency of returns showing overpayment is shown in basic table 3. In basic table 5, returns with tax overpayment are segregated according to types of tax payment: tax withheld, payments on 1945 declaration, singly and in combination. Also, under each type of tax payment, the tax overpayment is divided to show the number of returns with a refund and the number of returns with a credit on 1946 estimated tax, together with the amount of each.

*Returns with neither tax due nor overpayment* are those on which tax withheld and/or payments on 1945 declaration equal the tax liability. These returns, sometimes referred to as breakevens, are tabulated in basic table 5; but are not distributed by types of tax payment.

Individual returns for 1945, by types of tax payment

Types of tax payment	All returns	Taxable	Nontaxable
Returns with tax due at time of filing:			
Only tax withheld.....	8,178,174	8,178,174	.....
Tax withheld and payments on 1945 declaration.....	1,227,788	1,227,788	.....
Only payments on 1945 declaration.....	2,334,178	2,334,178	.....
With no payments.....	2,789,017	2,789,017	.....
Total.....	14,529,137	14,529,137	.....
Returns with tax overpayments:			
Only tax withheld.....	31,323,146	25,377,542	5,945,604
Tax withheld and payments on 1945 declaration.....	1,019,660	994,081	25,579
Only payments on 1945 declaration.....	1,180,160	1,055,728	124,432
Total.....	33,522,972	27,425,322	6,097,656
Returns with neither tax due nor overpayment.....	1,880,674	600,043	1,280,631
Grand total.....	49,932,783	42,650,503	7,282,280

Basic table 5 shows returns with tax due at time of filing, returns with tax overpayment, and returns with neither tax due nor overpayment, tabulated separately. The first two categories are segregated according to types of tax payment; i. e., tax withheld, payments on 1945 declaration, singly or in combination, and, in the case of returns with tax due, neither tax withheld nor payment on 1945 declaration. Under each breakdown, there are tabulated the number of returns, adjusted gross income, tax liability, and where applicable, salaries and wages, tax withheld, payments on 1945 declaration, balance of tax due, refund, and credit on 1946 estimated tax. These data are tabulated by adjusted gross income classes for taxable and nontaxable returns. Segregation according to types of tax payment is not available for the returns with neither a tax due nor an overpayment.

Irregularities occur in the relationship of salaries and wages and the tax withheld. The following cases serve to illustrate. (1) A return which shows compensation, covering 36 months or more, received during 1945 and taxed under the provisions of section 107 of the Code: For purposes of this report, only that portion of the compensation taxed at 1945 rates is included, but the total amount of tax withheld is tabulated. (2) A return of a member of a partnership who received salary therefrom and tax was withheld: For income tax purposes the salary is not reported as such but is a part of the partnership profit; therefore, in this case the tax withheld is tabulated with no corresponding salary. (3) A return of an individual (for instance, an actor) who had deductible expenses in connection with employment all of which are reported in the business schedule: These data are tabulated as reported, i. e., tax withheld and no corresponding salary. (4) Pensions and retirement pay, even though a tax is withheld thereon, may be reported either in salaries and wages or in the schedule for annuities and pensions: These data are tabulated as reported. (5) Returns were observed on which the amount of tax withheld from salaries, supported by the withholding receipt, exceeded the percentage of withholding prescribed: Data are taken as reported.

The following tabulation is a summary of the frequency distribution, as shown in basic table 5, of returns with tax due at time of filing and of returns with tax overpayment, by types of tax payment and of returns with neither tax due nor overpayment, by broad adjusted gross income classes. There is a balance of tax due on 14,529,137 returns, an overpayment on 33,522,972 returns; and 1,880,674 returns with neither tax due nor overpayment. Among the returns with overpayment there are 32,663,244 returns with refund and 859,728 returns on which credit on 1946 estimated tax is requested by the taxpayer.

Individual returns for 1945, by taxable and nontaxable returns, by adjusted gross income classes, by returns with tax due at time of filing or tax overpayment, and by types of tax payment: Frequency distribution of returns

Adjusted gross income classes <sup>1</sup> (Thousands of dollars)	Total number of returns	Number of returns with tax due at time of filing				
		Total	Number of returns by types of tax payment			
			Only a tax withheld	Tax withheld and payments on declaration <sup>2</sup>	Only payments on declaration <sup>2</sup>	Neither a tax withheld nor payments on declaration <sup>2</sup>
<b>Taxable individual returns:</b>						
0.5 under 1.....	7,041,908	1,191,560	299,353	892,207	91,471	795,661
1 under 1.5.....	7,175,731	1,921,678	906,431	1,015,247	26,301	230,058
2 under 2.5.....	6,349,181	2,229,416	1,398,578	830,838	72,493	278,511
2.5 under 3.....	5,252,169	2,044,154	1,394,462	649,692	113,631	485,838
3 under 4.....	4,737,442	1,696,139	1,214,070	482,069	127,993	454,076
4 under 5.....	2,612,825	2,484,724	1,758,061	730,763	230,548	219,430
5 under 10.....	1,935,471	1,206,879	776,137	430,742	147,743	207,427
10 under 15.....	353,346	256,019	398,835	289,791	65,900	87,285
15 under 20.....	153,308	112,741	81,329	62,407	13,241	13,241
20 under 25.....	83,229	51,329	33,379	23,540	6,047	8,900
25 under 50.....	120,220	85,052	1,997	34,221	1,681	1,681
50 under 100.....	30,495	24,297	3,938	49,416	1,483	1,483
100 under 150.....	2,871	1,880	202	10,083	319	319
150 under 300.....	528	388	25	1,657	2,222	33
300 under 1,000.....	178	178	9	374	1,081	16
1,000 and over.....	71	53	8	181	86	3
<b>Total taxable returns.....</b>	<b>42,650,502</b>	<b>14,629,137</b>	<b>8,178,174</b>	<b>1,227,768</b>	<b>2,334,178</b>	<b>2,789,017</b>
<b>Nontaxable individual returns:<sup>3</sup></b>						
No adjusted gross income <sup>1</sup> .....	181,792					
Under 0.5.....	5,452,031					
0.5 under 1.....	1,370,322					
1 and over.....	275,116					
<b>Total nontaxable returns.....</b>	<b>7,282,281</b>					
<b>Grand total individual returns.....</b>	<b>49,932,783</b>	<b>14,629,137</b>	<b>8,178,174</b>	<b>1,227,768</b>	<b>2,334,178</b>	<b>2,789,017</b>

Adjusted gross income classes <sup>1</sup> (Thousands of dollars)	Number of returns with tax overpayment						
	Total	Number of returns by types of payment			Number of returns	Number of credits on 1946 estimated tax	Number of returns with neither a tax due nor an overpayment
		Only a tax withheld	Tax withheld and payments on declaration <sup>2</sup>	Only payments on declaration <sup>2</sup>			
<b>Taxable individual returns:</b>							
0.5 under 1.....	3,677,552	3,409,947	31,958	135,607	8,537,841	39,611	73,707
1 under 1.5.....	5,008,218	4,744,949	74,290	189,009	4,935,915	69,493	111,112
1.5 under 2.....	4,798,681	4,538,982	108,953	158,034	4,714,494	84,187	147,635
2 under 2.5.....	4,179,013	3,941,123	124,903	112,955	4,055,048	83,905	125,014
2.5 under 3.....	3,408,526	3,255,913	125,596	87,717	3,356,546	82,970	86,807
3 under 4.....	4,167,869	3,881,763	182,060	104,016	4,049,691	118,278	84,849
4 under 5.....	1,374,611	1,217,822	161,141	55,719	1,307,745	60,863	31,355
5 under 10.....	854,656	579,126	161,141	114,260	496,705	157,558	23,858
10 under 15.....	91,394	60,520	40,565	41,300	60,993	5,338	5,338
15 under 20.....	40,438	18,239	18,239	20,549	30,319	2,129	2,129
20 under 25.....	23,941	117	9,340	11,154	4,614	18,427	950
25 under 50.....	30,893	308	10,773	7,108	23,755	1,245	1,245
50 under 100.....	8,937	17	3,901	5,019	1,218	7,719	201
100 under 150.....	1,437	1	671	855	1,180	1,371	35
150 under 300.....	866	2	358	476	134	732	23
300 under 1,000.....	165	72	72	93	18	147	8
1,000 and over.....	18	9	9	10	67	67	67
<b>Total taxable returns.....</b>	<b>27,425,322</b>	<b>25,377,842</b>	<b>994,051</b>	<b>1,053,729</b>	<b>28,450,610</b>	<b>844,712</b>	<b>696,043</b>
<b>Nontaxable individual returns:<sup>3</sup></b>							
No adjusted gross income <sup>1</sup> .....	60,858	21,102	8,824	23,632	43,678	6,880	181,234
Under 0.5.....	4,915,379	4,890,084	9,001	45,714	4,911,695	3,634	536,672
0.5 under 1.....	438,228	310,669	8,200	39,308	955,802	2,426	417,084
1 and over.....	178,455	153,778	9,981	15,722	171,459	2,026	104,081
<b>Total nontaxable returns.....</b>	<b>6,097,620</b>	<b>5,945,604</b>	<b>25,006</b>	<b>126,437</b>	<b>6,082,634</b>	<b>15,016</b>	<b>1,184,631</b>
<b>Grand total individual returns.....</b>	<b>33,522,942</b>	<b>31,323,446</b>	<b>1,019,057</b>	<b>1,180,166</b>	<b>34,533,244</b>	<b>859,728</b>	<b>1,880,674</b>

For footnotes, see pp. 43-44; for extent to which data are estimated, see pp. 47-55.



## MARITAL STATUS

Individual returns are classified according to the marital status and sex of the taxpayer. Returns with no adjusted gross income are included so that all returns for 1945 are classified. The marital status of the taxpayer is determined as of the last day of the income year, or on the date of the death of a spouse. Four classifications are used: joint returns of husbands and wives, separate returns of husbands and wives, separate community-property returns, and returns of single persons. Combined returns of husbands and wives, Form W-2, are considered joint returns and are tabulated together unless otherwise labeled. Returns of men and women are shown separately for each classification except that of joint returns. In basic table 6, there are tabulated the number of returns, adjusted gross income, amount of surtax exemption, and tax liability for each of these classifications.

Joint returns of husbands and wives include all combined returns, Form W-2, whether community or noncommunity income is reported, even though the tax is determined by the collector on the basis of the separate incomes of husband and wife. In the two tables which follow, the combined returns of husbands and wives, Form W-2, filed in the community-property States, with income equally divided, are shown apart from other joint and combined returns of husbands and wives, but elsewhere in this report no distinction is made.

Separate returns of husbands and wives do not include combined returns, Form W-2, even though the tax thereon is determined by the collector on the basis of the separate incomes of husband and wife.

Separate community-property returns include only returns, Form 1040, the use of this form being required if husband and wife file separate community income returns. Separate community-property returns, Form 1040, showing income of spouses divided according to State laws, are filed in Arizona, California, Hawaii, Idaho, Louisiana, Nevada, New Mexico, Oklahoma, Oregon, Texas, and Washington, even though such division of income for 1945 by taxpayers residing in Oregon is not recognized for Federal income tax purposes and will be eliminated upon audit of the returns. (Revised community laws were enacted in Oregon during 1947 which are recognized thenceforth for income tax purposes.) A community-property return may include separate income of a spouse as well as the community income. The size classification of the separate community-property return of a husband or a wife is based on the respective amount of adjusted gross income reported.

An unequal number of returns for men and women in the latter two classifications is the result of (1) insufficient data to identify returns of married persons, (2) use of samples as the basis of estimating data, and (3) deferment of filing returns by members of the Armed Forces.

Individual returns for 1945, by marital status and by sex: Aggregate number of returns and percentage distribution, number of returns by types of return, adjusted gross income, and adjusted gross deficit

[Money figures in thousands of dollars]

Marital status	Returns				Adjusted gross income <sup>1</sup>	Adjusted gross deficit <sup>1</sup>
	Aggregate		Form W-2	Form 1040		
	Number of returns	Percent of total				
Joint (and combined) returns of husbands and wives: <sup>2</sup>						
Noncommunity.....	23,409,745	46.85	7,692,189	15,717,556	63,768,863	170,235
Community (Form W-2 only).....	1,268,811	2.58	1,288,811	.....	2,958,073	.....
Separate returns of husbands and wives: <sup>3</sup>						
Men.....	1,037,225	3.88	570,774	1,364,451	6,405,390	13,509
Women.....	1,966,611	4.00	725,798	1,237,813	4,941,274	8,506
Separate community-property returns (Form 1040 only): <sup>4</sup>						
Men.....	1,032,167	2.07	.....	1,032,167	4,030,276	15,160
Women.....	997,933	2.00	.....	997,933	3,735,452	15,620
Returns of single persons:						
Men.....	8,321,400	17.67	4,549,777	4,271,623	14,526,658	45,795
Women.....	10,448,871	20.92	6,039,052	4,409,789	15,315,523	26,244
Total individual returns.....	49,932,783	100.00	20,869,431	29,063,352	120,301,131	292,472

For footnotes, see pp. 43-44; for extent to which data are estimated, see pp. 47-55.

The 8,981,000 combined returns of husbands and wives, Form W-2, classified as joint returns, are tabulated below in a manner which shows the basis upon which the tax is determined by the collector. Husband and wife may file a combined return even though one spouse has no income. If separate incomes of husband and wife are reported on a combined return, the collector determines the tax from the tax table in Supplement T of the Code, on either the combined or separate incomes, whichever is to the taxpayers' advantage. There are 6,490,776 combined returns, Form W-2, with a single income reported; 906,090 combined returns with separate incomes reported, wherein the tax liability is determined on the combined incomes; 295,323 combined returns with separate incomes reported, wherein the tax liability is determined on the separate incomes; and 1,288,811 combined returns with community-property income equally divided, wherein the tax liability is determined to the advantage of the taxpayers, but the basis on which the determination is made is not available.

Combined returns of husbands and wives, Form W-2, for 1945, by taxable and non-taxable returns and by adjusted gross income classes: Frequency of returns by the basis on which collectors determined the tax liability

Adjusted gross income classes <sup>1</sup> (Thousands of dollars)	Number of combined returns	Number of combined returns taxed on basis of—			
		A single income	Joint incomes	Separate incomes	Communi- ty-prop- erty incomes
<b>Taxable, combined returns, Form W-2:</b>					
0.5 under 0.75.....	178,421	173,455	14,414	(*)	
0.75 under 1.....	314,139	289,292	23,392	1,545	
1 under 1.25.....	453,374	393,481	56,743	2,535	38,612
1.25 under 1.5.....	549,714	493,389	48,784	2,307	93,334
1.5 under 1.75.....	583,479	439,216	84,067	4,745	94,451
1.75 under 2.....	617,132	471,182	64,198	6,510	75,262
2 under 2.25.....	656,303	506,130	62,452	7,062	80,659
2.25 under 2.5.....	703,859	536,142	69,183	12,579	88,985
2.5 under 2.75.....	704,521	539,656	74,560	17,101	81,372
2.75 under 3.....	678,259	504,364	78,024	18,978	75,893
3 under 3.5.....	1,168,722	856,775	159,614	37,997	151,373
3.5 under 4.....	817,399	531,177	101,023	61,209	121,360
4 under 4.5.....	470,710	290,402	62,432	68,742	70,114
4.5 under 5.....	244,464	115,416	29,019	52,412	47,557
<b>Total.....</b>	<b>8,126,436</b>	<b>6,941,260</b>	<b>855,465</b>	<b>294,169</b>	<b>1,035,542</b>
<b>Non-taxable, combined returns, Form W-2, <sup>2</sup></b>					
Under 0.5.....	597,112	469,324	20,048	(*)	107,596
0.5 under 0.75.....	151,153	77,894	15,721	(*)	56,971
0.75 under 1.....	68,914	1,010	9,852	(*)	54,519
1 under 1.25.....	40,388	1,298	4,391	(*)	34,183
<b>Total.....</b>	<b>854,564</b>	<b>649,516</b>	<b>50,025</b>	<b>1,151</b>	<b>253,269</b>
<b>Total combined returns, Form W-2.....</b>	<b>8,981,000</b>	<b>6,490,776</b>	<b>906,090</b>	<b>295,320</b>	<b>1,288,811</b>

For footnotes, see pp. 43-44; for extent to which data are estimated, see pp. 47-65.

## SURTAX EXEMPTIONS

The amount of exemption tabulated throughout this report is the amount allowed for purposes of computing the surtax. Surtax exemptions, in reality a per capita exemption, allowed as a credit against income for the computation of surtax, is \$500 for the taxpayer, \$500 for his spouse if a joint or combined return is filed, and \$500 for each dependent meeting the specified qualifications. The surtax exemption shown includes that allowed automatically on the optional returns, Form W-2, and the short-form returns, Form 1040, wherein the optional tax is elected, as well as the surtax exemptions claimed by taxpayers who compute their tax liability. The amount of surtax exemption is tabulated in basic table 2, by adjusted gross income classes; in basic table 4, by types of tax; and in basic table 6, by marital status and sex of the taxpayer. In basic table 7, the number of surtax exemptions claimed is presented by adjusted gross income classes and by the marital status of the taxpayer; also, there is a frequency distribution of returns by the number of surtax exemptions claimed. For the purpose of this table, the separate returns of husbands and wives and the separate community-property returns are tabulated together.

Slight duplication in surtax exemption exists on account of dependents with less than \$500 income, who file a return in order to claim refund of tax withheld on wages; such wages are not taxable to the dependent, neither are they taxable to the taxpayer claiming the dependent.

There are 116,482,788 surtax exemptions claimed on the 49,932,783 returns filed for 1945. The number of returns and number of exemptions, distributed by marital status, are summarized below from basic table 7.

Individual returns for 1945, by taxable and nontaxable returns, by adjusted gross income classes, and by marital status: Number of returns and number of surtax exemptions claimed

Adjusted gross income classes <sup>1</sup> (Thousands of dollars)	All returns		Single returns of husbands and wives <sup>2</sup>		Returns of single persons	
	Total number of returns	Number of surtax exemptions	Total number of returns	Number of surtax exemptions	Total number of returns	Number of surtax exemptions
Total individual returns:	4,801,818	8,491,828	1,858,818	3,633,010	3,043,980	5,447,828
1 under 1:	7,041,008	13,122,624	4,688,218	2,434,406	2,352,790	7,670,114
1 under 2:	1,178,731	18,987,024	6,938,204	881,814	1,178,731	2,098,545
2 under 3:	6,252,169	14,701,001	3,432,237	714,012	2,819,925	1,376,819
3 under 4:	6,787,442	26,478,701	4,079,487	770,824	2,707,994	382,479
4 under 5:	1,848,571	6,321,735	1,078,108	419,453	769,655	328,429
5 under 10:	328,349	898,468	179,272	221,332	149,076	228,600
10 under 20:	83,229	206,153	34,764	120,138	48,465	117,744
20 under 30:	120,220	294,759	41,413	142,453	78,807	183,656
30 under 40:	48,839	110,517	16,819	57,819	31,920	70,699
40 under 50:	2,871	6,389	1,108	2,819	1,763	4,570
50 under 1,000:	71	159	26	6	45	92
1,000 and over:	71	159	26	6	45	92
Total taxable returns:	42,930,822	100,232,227	22,672,831	78,564,396	20,257,991	71,966,405
Nontaxable individual returns: <sup>3</sup>	181,782	444,868	112,079	381,439	69,703	163,423
Not adjusted gross income:	8,407,584	1,072,632	5,029,223	608,003	3,378,361	404,629
0.5 under 1:	1,378,322	2,401,164	728,113	1,281,081	650,211	1,130,872
1 and over:	278,116	788,100	232,458	606,922	128,150	273,757
Total nontaxable returns:	7,252,281	12,230,681	2,005,695	6,284,023	1,145,915	3,008,801
Grand total individual returns:	49,883,783	116,432,788	21,698,526	84,848,419	21,403,906	74,975,206

<sup>1</sup> For brackets, see pp. 43-44 for extent to which data are estimated, see pp. 47-51.

Footnotes for text tables

(Parentheses of return forms, to which references are made, appear on pp. 377-387)

- <sup>1</sup> Adjusted gross income classes are based on the amount of adjusted gross income (see note 2), regardless of the amount of net income or net deficit when computed; returns with adjusted gross deficit are designated "No adjusted gross income" and the size of the deficit is disregarded.
- <sup>2</sup> Adjusted gross income means gross income minus allowable trade and business deductions, expenses of travel and lodging in connection with employment, reimbursed expenses in connection with employment, deductions attributable to rents and royalties, certain deductions of life tenants and income beneficiaries of property held in trust, and allowable losses from sales or exchanges of property. Should these allowable deductions exceed the gross income, there is an adjusted gross deficit.
- <sup>3</sup> Tax liability after deducting tax credits relating to income tax paid at source on tax-free covenant bond interest and to income tax paid to a foreign country or possession of the United States. Such credits are allowed only on returns with limited deductions.
- <sup>4</sup> This class includes the nontaxable returns with \$1,000 and over adjusted gross income.
- <sup>5</sup> Returns with no adjusted gross income are returns showing adjusted gross income equal to or less than the amount of deductions allowable for the computation of adjusted gross income equal or exceed the gross income.
- <sup>6</sup> Less than 0.05 percent.
- <sup>7</sup> Not computed.
- <sup>8</sup> Adjusted gross deficit.
- <sup>9</sup> Adjusted gross income less adjusted gross deficit.
- <sup>10</sup> Returns with standard deduction are optional returns, Form W-2 short-form returns, Form 1040, with adjusted gross income; and long-form returns, Form 1040, with adjusted gross income of \$5,000 or more on which the \$500 standard deduction is used.
- <sup>11</sup> Returns with itemized deductions are long-form returns, Form 1040, on which deductions are itemized; long-form returns, Form 1040, with no deductions filed by spouses of taxpayers who itemized deductions and returns, Form 1040, with no adjusted gross income whether or not deductions are itemized.
- <sup>12</sup> Salaries and wages include annuities, pensions, and retirement pay not reported in the schedule for annuities and pensions, but *exclude* wages not exceeding \$100 per return from which no tax was withheld, reported as other income on Form W-2 (see note 2).
- <sup>13</sup> Dividends, domestic and foreign; interest on notes, bank deposits, mortgages; interest on corporation bonds and on taxable and partially tax-exempt Government obligations before amortization of bond premium; and dividends on share accounts in Federal savings and loan associations. Also includes the partially tax-exempt interest on Government obligations after amortization and partially tax-exempt dividends on share accounts received through partnerships and fiduciaries. *Excluded* from this item are the dividends and interest not exceeding in total \$100 per return, reported as other income on Form W-2 (see note 2).
- <sup>14</sup> Income from annuities and pensions is only the taxable portion of amounts received during the year. Amounts received to the extent of 3 percent of the total cost of the annuity are reported as income for each taxable year, until the aggregate of amounts received and excluded from gross income in this and prior years equals the total cost. Thereafter, entire amounts received are taxable and must be included in adjusted gross income. Annuities, pensions, and retirement pay upon which tax is withheld may be reported in salaries and wages.
- <sup>15</sup> Net profit from royalties and royalties is the excess of gross receipts therefrom over deductions for gross rents received over deductions for depreciation, interest, taxes, and other expenses attributable to rent income; and the excess of gross royalties over depletion and other royalty expenses. Conversely, net loss from these sources is the excess of the respective expenses over the gross income received.
- <sup>16</sup> Net profit from business or profession is the excess of gross receipts therefrom over deductions for business expenses and the net operating loss deduction due to the unabsorbed net operating loss from business, partnership, and common trust funds for the two preceding years. Conversely, net loss from business is the excess of business expenses and net operating loss deduction over total receipts from business.
- <sup>17</sup> Partnership net profit or loss *excludes* partially tax-exempt interest on Government obligations, partially tax-exempt dividends on share accounts in Federal savings and loan associations, and net gain or loss from sales of capital assets. In computing partnership net profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed.
- <sup>18</sup> Net gain from sales or exchanges of capital assets is the amount taken into account in computing adjusted gross income whether or not the alternative tax is imposed; net loss from such sales is the amount reported as a deduction in computing adjusted gross income. Each is the result of combining net short- and long-term capital gain and loss and the capital loss carry-over from 1942, 1943, and 1944. Deduction for the loss, however, is limited to the amount of such loss, or to the net income (adjusted gross income if taxed under Supplement T) computed without regard to gains and losses from sales of capital assets, or to \$1,000, whichever is smaller. Sales of capital assets include worthless stock, worthless bonds if they are capital assets, nonbusiness bad debts, certain distributions from employees' trust plans, and each participant's share of net short- and long-term capital gain and loss to be taken into account from partnerships and common trust funds.
- <sup>19</sup> Net gain or loss from sales or exchanges of property other than capital assets is that from sales of (1) property used in trade or business of a character which is subject to the allowance for depreciation, (2) obligations of the United States or any of its possessions, a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue, and (3) real property used in trade or business.
- <sup>20</sup> Income from estates and trusts *excludes* partially tax-exempt interest on Government obligations and dividends on share accounts in Federal savings and loan associations; such income is reported in interest and dividends. The net operating loss deduction is allowed to estates and trusts and is deducted in computing distributable income.
- <sup>21</sup> Miscellaneous income includes alimony received, prizes, rewards, sweepstakes winnings, gambling profits, recoveries of bad debts for which a deduction was taken in a prior year, and health and accident insurance received as reimbursement for medical expenses for which deduction was taken in a prior year. Also tabulated as miscellaneous income is \$31,194,115 of wages not subject to withholding, dividends, and interest, not exceeding in total \$100 per return, reported as other income on Form W-2.
- <sup>22</sup> Contributions, reported on returns with itemized deductions, include the taxpayer's share of charitable contributions of partnerships, but cannot exceed 15 percent of the adjusted gross income.

(Footnotes continued on p. 44)

## Footnotes for text tables—Continued

(Facsimiles of return forms, to which references are made, appear on pp. 377-387)

<sup>1</sup> Interest, reported on returns with itemized deductions, is that paid on personal debts, bank loans, or home mortgages, but excludes interest on business debts reported in schedules for rents and business, and interest on loans to buy tax-exempt securities, single-premium life insurance, or endowment contracts.

<sup>2</sup> Taxes paid, reported on returns with itemized deductions, include personal property taxes, State income taxes, real estate taxes except those levied for improvements which tend to increase the value of property, and certain retail sales taxes. This deduction does not include Federal income taxes, estate, inheritance, legacy, succession, or gift taxes; taxes on shares in a corporation which are paid by the corporation without reimbursement from the taxpayer; taxes deducted in the schedules for rents and business; income taxes paid to a foreign country or possession of the United States if any portion thereof is claimed as tax credit; nor Federal social security and employment taxes paid by or for the employee.

<sup>3</sup> Loss resulting from fire, storm, shipwreck, or other casualty, or from theft, reported on returns with itemized deductions, is the actual nonbusiness net loss sustained, that is, the value of such property less salvage value and insurance or other reimbursement received.

<sup>4</sup> Medical and dental expenses, reported on returns with itemized deductions, paid for the care of the taxpayer, his spouse, or dependents, not compensated by insurance or otherwise, which exceed 5 percent of the adjusted gross income. This deduction is limited to \$1,250 if one exemption is claimed, or to \$2,500 if two or more exemptions are claimed.

<sup>5</sup> Miscellaneous deductions, reported on returns with itemized deductions, include alimony payments, expenses incurred in the production or collection of taxable income or in the management of property held for the production of taxable income, amortizable bond premium, special deduction for the blind, the taxpayer's share of interest and real estate taxes paid by a cooperative apartment corporation, and gambling losses not exceeding gambling gains reported in income.

<sup>6</sup> Number of returns associated with this item is subject to sampling variation of more than 100 percent. Such items are not shown separately since they are considered too unreliable for general use; however, they are included in totals. For description of sample, see pp. 47-55.

<sup>7</sup> Net deficit is reported on 215,745 returns, of which 181,792 returns show adjusted-gross deficit, and 34,953 show adjusted gross income of various amounts and itemized deductions of larger amounts.

<sup>8</sup> Aggregate positive income is the sum of salaries and wages, dividends and interest, annuities and pensions, net profit from rents and royalties, net

profit from business, net profit from partnerships, net gain from sales of capital assets and other assets, income from estates and trusts, and miscellaneous income.

<sup>9</sup> Aggregate negative income is the sum of the net losses from rents and royalties, from business, from partnerships, and from sales of capital assets and property other than capital assets.

<sup>10</sup> Net income, reported on returns with itemized deductions, is the excess of adjusted gross income over the itemized deductions.

<sup>11</sup> Percentages for these totals only are computed on the basis of adjusted gross income less the adjusted gross deficit.

<sup>12</sup> Nontaxable returns are those with no adjusted gross income and those with adjusted gross income which when reduced by deductions, standard or itemized, and exemptions results in no tax liability.

<sup>13</sup> Number of returns is subject to maximum sampling variation of 30 to 100 percent, depending on the number in the cell. For description of sample, see pp. 47-55.

<sup>14</sup> Payments on declaration include the credit for overpayment of prior year tax; the frequency of returns includes returns showing credit only, cash payments on declaration only, and returns showing both.

<sup>15</sup> Joint returns of husbands and wives include all combined returns of husbands and wives, Form W-2, whether community or noncommunity income is reported, even though the tax is determined on the basis of separate incomes.

<sup>16</sup> Separate returns of husbands and wives exclude combined returns of husbands and wives, Form W-2, even though the tax is determined on the basis of separate incomes. An unequal number of returns for men and women is the result of (1) insufficient data to identify such returns, (2) use of samples as a basis of estimating data, and (3) deferment of filing returns by members of the armed forces.

<sup>17</sup> Separate community property returns of husbands and wives exclude combined returns of husbands and wives, Form W-2, showing community income divided in accordance with State laws and tax determined on the basis of divided community income. An unequal number of returns for men and women is the result of (1) insufficient data to identify such returns, (2) use of samples as a basis of estimating data, and (3) deferment of filing returns by members of the armed forces.

<sup>18</sup> Number of returns is subject to sampling variation of more than 100 percent and is considered too unreliable for general use; therefore, the number is not shown separately, but is included in totals. For description of sample, see pp. 47-55.

## PATTERNS OF INCOME

Frequency distributions of individual returns for 1945, by patterns of income, similar to those published last year, are shown in basic tables 8, 9, and 10. These patterns embrace four sources or items of income; namely, salaries and wages, dividends and/or interest, other income, and other loss—singly and in the various combinations. The first two sources, salaries and wages, dividends and/or interest, are the same as those described and tabulated elsewhere in this report; the remaining two sources, other income and other loss, as such, do not appear in this report. For returns, Form W-2, other income comprises wages not subject to withholding, dividends, and interest reported in one sum but not exceeding in total \$100 per return; for returns, Form 1040, other income or other loss is the net amount (line 4, p. 1) resulting from the combination of the profit or loss from rents and royalties, from business, from sales of property, and from partnership, together with income from annuities, estates and trusts, and miscellaneous income.

In basic table 8, the returns are distributed to show by adjusted gross income classes, returns with a single source of income, returns with two sources of income, and returns with three sources of income; the sources being the four items comprising the selected patterns described above. The number of returns falling in the various patterns as shown in this table are:

	Number of returns	Percent of total
Returns with one source:		
Salaries and wages only.....	35,631,656	71.36
Dividends and/or interest only.....	131,522	.26
Other income only.....	4,397,265	8.73
Other loss only.....	132,653	.26
Returns with two sources:		
Salaries and wages, dividends and/or interest.....	1,795,855	3.60
Salaries and wages, other income.....	4,189,396	8.29
Salaries and wages, other loss.....	792,712	1.57
Dividends and/or interest, other income.....	1,349,718	2.70
Dividends and/or interest, other loss.....	62,782	.13
Returns with three sources:		
Salaries and wages, dividends and/or interest, other income.....	1,379,214	2.74
Salaries and wages, dividends and/or interest, other loss.....	232,350	.47
Total.....	49,632,733	100.00

From the above distribution it will be seen that the frequency of returns for any one of the four sources comprising the selected patterns is—

Number of returns with salaries and wages.....	43,886,743
Number of returns with dividends and/or interest.....	4,952,101
Number of returns with other income.....	11,235,593
Number of returns with other loss.....	1,138,027

In basic table 9, all returns with salaries and wages, all returns with dividends and/or interest, all returns with other income, and all returns with other loss are tabulated by the size of the income, or loss, from the respective specific source; and also, in each case, the returns are distributed by the various income patterns listed above. In addition to these distributions, in the case of returns with other income and returns with other loss, there is also a frequency distribu-

tion of returns for each of the contributing elements comprising the other income or other loss.

In basic table 10, returns with two sources and returns with three sources having salaries and wages as one of those sources are distributed by adjusted gross income classes and by size of a specified source. In the first section, the 1,795,885 returns with salaries and wages and with dividends and/or interest are distributed by size of the dividends and/or interest. In the second section, the 4,139,396 returns with salaries and wages and with other income are distributed by size of the other income, and the 709,712 returns with salaries and wages and with other loss are in aggregate. In the third section, 1,612,094 returns with salaries and wages, with dividends and/or interest, and with other income or other loss are distributed by size of the dividends and/or interest. In the fourth section, which contains the same returns as the third section, 1,379,214 returns with salaries and wages, with dividends and/or interest, and with other income are distributed by size of the other income, and the 232,380 returns with salaries and wages, with dividends and/or interest, and with other loss are in aggregate.

#### DATA FOR STATES AND TERRITORIES

Tabulation of income on the basis of States and Territories does not represent what may be called the geographic distribution of income. There is no way to determine from the income tax returns the amount of income originating in the respective States. Moreover, the income tax return may be filed either in the collection district in which the individual resides or in the district in which his principal place of business is located.

Basic table 13 shows the number of individual returns, amount of salaries and wages, dividends and interest, adjusted gross income, and tax liability, distributed by the State or Territory in which the return was filed. Data for returns with a District of Columbia address are tabulated separately although filed in Maryland. In basic table 14, the number of returns, adjusted gross income, and tax liability are distributed by the size of adjusted gross income within each State or Territory. The adjusted gross income classes used for State distributions are set at broader intervals than those used in the national distributions, in order to present reliable data in those areas where samples were used as the basis for extending the data. Composition of the State samples, their universe sizes, and the weighting procedure are discussed on pages 53-54.

#### INCOME TAX LIABILITY VERSUS TAX COLLECTIONS

The income tax liability for individual returns for 1945, tabulated in this report, differs from the individual income tax collections for the calendar year 1945 reported by the Treasury Department. The difference is due to numerous factors. Collections for 1945 include items which are not applicable to the 1945 tax liability; also a portion of the 1945 individual income tax liability is not paid until after December 31, 1945. Important differences between the two series include:

(1) Taxes paid on fiduciary returns, Form 1041, covering the income year 1944, filed on or before March 15, 1945, are reported in collection figures.

(2) The final payment on the 1944 declaration of estimated tax made by individuals on January 15, 1945, and the final tax payment on individual returns, Forms 1040 and W-2, for 1944 filed on or before March 15, 1945, are included in the 1945 collections. These tax payments include the entire 1944 tax of persons not subject to withholding unless payments have been made previously on a declaration of estimated tax and undoubtedly include the greater part of 1944 tax paid by farmers who under certain conditions were permitted to postpone filing a declaration until January 15, 1945.

(3) The tax withheld by employers on wages paid during the last quarter of 1944 is received in January 1945.

(4) Collections include penalties, interest, and back taxes pertaining to prior years, which are not a part of the 1945 tax liability. Additional assessments resulting from audit, even though pertaining to the income year 1945, are not included in the tax liability reported by the taxpayers and tabulated from the returns as filed.

(5) Collections include the tax on Forms 1040C, 1040D, 1040NB, and 1040NB-a, none of which is included in this report. Forms 1040C and 1040D are returns for departing aliens; Forms 1040NB and 1040NB-a are for nonresident aliens not engaged in trade or business within the United States and not having a place of business therein.

(6) The entire tax on individual returns for 1945 which are taxed under section 107 of the Code is in collections, whereas the tax liability herein excludes the portion attributable to prior years.

(7) Collections include the overpayment of tax which is refundable; the tax overpayment is not a part of the tax liability in this report.

(8) Collections for 1945 do not include the final balance of tax due on 1945 returns (due January-March 15, 1946); the last payment on 1945 declaration of estimated tax (due January 15, 1946) nor the entire estimated tax on the 1945 declaration of farmers who file their original declaration on this date; the tax withheld by employers on wages paid in the last quarter of 1945 (due January 31, 1946); nor the tax payments postponed by members of the armed forces.

(9) Taxes on fiscal year returns and part year returns for the two series do not coincide. Collections include the tax on all such returns received during 1945, while this report includes fiscal year returns ending within the period July 1945 through June 30, 1946, and part year returns with the greater number of months in 1945.

#### DESCRIPTION OF THE SAMPLE AND LIMITATIONS OF DATA

The statistical program with respect to individual income tax returns filed for the tax year 1945 called for extensive classifications and tabulations on a total United States basis; for a distribution of returns, income, and tax, by size of income for the separate States; and for a series of distributions relating to sole proprietorship data reported in Schedule C of the Form 1040 return. For purposes of the national distributions, a basic stratified sample was prescribed, with uniform representation of all States according to the same sample ratio at each level of stratification. This basic sample was supplemented in certain sampling strata and in certain States, for purposes of the State tabulations, and also was supplemented in certain sampling strata, for purposes of the sole proprietorship tabula-

tions. To the extent that both State tabulations and sole proprietorship tabulations required supplementation in a given sampling stratum, the same supplementary returns were utilized for both series.

The various strata established for sampling purposes were determined largely with reference to the classification system adhered to by collectors in their administrative processing of returns. The sampling methods prescribed for each of the sampling strata, particularly in the case of those strata for which the selection was accomplished in the collectors' offices, were determined in such manner as to satisfy the requirements of randomness, without unduly interrupting or complicating the collectors' fundamental duties of assessment, collection, and refunding of tax.

There are discussed below, for the basic stratified sample, the composition of the sample, the selection methods prescribed, the universe sizes, weighting procedures, and the limitations of the data in terms of sampling variability. Separate discussions are provided for the basic sample increased by supplementation, which was utilized in deriving the State distributions, and for the sample utilized in deriving the sole proprietorship distributions.

#### COMPOSITION OF THE SAMPLE

Individual income tax returns for 1945 are of nine fundamental types insofar as administrative processing in collectors' offices is concerned. These include (1) taxable assessable returns, Form W-2, (2) taxable nonassessable returns, Form W-2, (3) nontaxable returns, Form W-2, (4) taxable assessable returns, Form 1040, retained in collectors' offices, (5) taxable nonassessable returns, Form 1040, retained in collectors' offices, (6) nontaxable returns, Form 1040, retained in collectors' offices, (7) taxable assessable returns, Form 1040, sent to Washington, (8) taxable nonassessable returns, Form 1040, sent to Washington, and (9) nontaxable returns, Form 1040, sent to Washington. Returns, Form 1040, retained in collectors' offices are those showing adjusted gross income under \$7,000 and total receipts from business, if any, under \$25,000. Returns, Form 1040, sent to Washington are those showing adjusted gross income of \$7,000 or more or total receipts from business of \$25,000 or more. Taxable assessable returns are taxable returns showing tax withheld and payments on declaration of estimated tax totaling less than the tax liability. Taxable nonassessable returns are taxable returns showing tax withheld and payments on declaration of estimated tax equal to, or in excess of, tax liability. Nontaxable returns are those with no tax liability.

For sample selection purposes, 1 percent coverage was prescribed for returns in each of the above groups (1) to (6), inclusive. However, each group was designated as a distinct stratum since the schedule for the processing operations to which returns of the various categories were subjected affected their availability for sampling and since the different categories are sufficiently dissimilar with respect to types and sizes of income and tax to warrant separate controls.

Returns in the three groups (7), (8), and (9) were subdivided by size of adjusted gross income for sampling purposes. Further stratification beyond the categories distinguished in collectors' offices was

advisable for these returns in view of the extensive income range encompassed by them and their heterogeneity with respect to types of income. The adjusted gross income levels, \$7,000, \$10,000, and \$25,000, used in stratifying these returns for sampling purposes, were selected to accommodate the administrative flow and processing of the returns. One percent coverage was prescribed for the "Under \$7,000" adjusted gross income strata among groups (7), (8), and (9). Ten percent coverage was prescribed for returns in groups (7), (8), and (9) having adjusted gross income from \$7,000 to \$10,000, twenty percent coverage for returns having adjusted gross income from \$10,000 to \$25,000, and 100 percent coverage for returns having adjusted gross income of \$25,000 or more.

A total of 18 strata, comprising a single stratum for each of the classification groups (1) to (6), inclusive, and four strata for each of the classification groups (7), (8), and (9), were thus distinguished for sample selection purposes. The 1, 10, 20, and 100 percent coverages specified for the various sampling strata were uniformly applicable to returns filed in each of the collection districts. Precise 1, 10, and 20 percent samples were not achieved, principally because of the particular sampling techniques employed. Accordingly, the universe populations relating to the separate strata distinguished for sample selection purposes were independently determined and compared with the corresponding samples. The weighting factors made allowance for the deviation of actual sample sizes from prescribed sample sizes.

#### SELECTION OF THE SAMPLE

As returns, Form 1040, were received in collectors' offices, they were assigned serial numbers and were blocked in units of 100 returns having consecutive serial numbers ending in "00" to "99," inclusive. Separate series of numbers were provided for returns, Form 1040, retained in collectors' offices, and for returns, Form 1040, sent to Washington; and within each of these categories, separate series of numbers were provided for taxable assessable returns, taxable nonassessable returns, and nontaxable returns. The serial number, less the ending two digits thereof, constituted the block number, which was identical for all returns within a block. After completion of the necessary assessment, refunding, or listing operations, the returns, Form 1040, were available for sampling. Similarly, as returns, Form W-2, were received, they were subjected to tax determination, were assigned serial numbers, and were blocked in units of 100 returns each, separate series of numbers being provided for taxable assessable returns, taxable nonassessable returns, and nontaxable returns. Sixty days after completion of the necessary assessment and billing operations, the taxable assessable returns, Form W-2, were available for sampling. The taxable nonassessable and nontaxable returns, Form W-2, were available for sampling after completion of the necessary refunding and listing operations.

The selection of the 1 percent sample of returns for each of the six strata encompassed by returns, Form W-2, and returns, Form 1040, retained in collectors' offices, was accomplished in the various collectors' offices. The block status of taxable assessable returns was of fundamental importance for the collectors' processing operations

and any decomposition of the blocks, by sampling certain returns within each block, would have seriously complicated the collectors' operations, not only since block unity would be destroyed, but because the sampling process itself would be extremely laborious. Accordingly, to achieve the maximum simplification for the collectors' offices, the sample selection operation was prescribed in terms of blocks of 100 returns each, one of each hundred blocks being required. Collectors' offices were instructed to withdraw for sample purposes all blocks with block number ending in "50" (representing the fifty-first of each successive 100 blocks) from among the various categories of returns, Form W-2 and Form 1040, retained in their offices. Although selection of the above blocks represents a departure from a true 1 percent formula, nevertheless in most cases a substantial number of blocks were involved, and the sample approximated closely 1 percent. Furthermore, universes were determined independently and data tabulated from the sample were weighted accordingly.

The selection of the samples of returns, Form 1040, sent to Washington was accomplished in Washington. Sampling procedures with respect to such returns were designed to serve a two-fold purpose: (a) to provide for 1, 10, 20, and 100 percent random samples of returns with adjusted gross income under \$7,000, from \$7,000 to \$10,000, from \$10,000 to \$25,000, and \$25,000 or more, respectively; and (b) to provide a means of resolving into income stratum components the total universes of returns sent to Washington.

To accomplish this dual objective and to retain as far as possible the block unity essential for administrative processing, the number of returns in each of the above income ranges was first recorded for each block. All blocks of returns with block number ending in "50" were then withdrawn for the sample. In addition, all returns with adjusted gross income of \$7,000 or more were withdrawn from blocks with block number ending in "0," other than "50"; all returns with adjusted gross income of \$10,000 or more were withdrawn from blocks with block number ending in "5"; and all returns with adjusted gross income of \$25,000 or more were withdrawn from all remaining blocks. The "Under \$7,000" components of blocks with block number ending in "50" approximated a 1 percent sample of returns in this income range; the "\$7,000 to \$10,000" components of blocks with block number ending in "0" approximated a 10 percent sample; and the "\$10,000 to \$25,000" components of blocks with block number ending in "5" and those ending in "0" approximated a 20 percent sample.

The degrees of sampling variability as shown on page 52 allow for possible nonrandomness associated with the block sampling technique employed for returns retained in collectors' offices and the partial-block sampling technique employed for returns sent to Washington.

#### UNIVERSE SIZES

The primary sources of universe data for 1945 were the statements submitted by the 64 collectors' offices showing the number of returns filed in each district falling into each of the fundamental types (1) to (9), inclusive.

The tabulated counts of returns in the samples of returns, Form W-2 and Form 1040, retained in collectors' offices were expected to approximate 1 percent of the corresponding reported universes for the

various sampling strata within each collection district. In the case of returns, Form 1040, sent to Washington, the totals of returns recorded in the "Under \$7,000," "\$7,000 to \$10,000," "\$10,000 to \$25,000," and "\$25,000 or more," adjusted gross income ranges were expected to equal the reported universes for each sampling stratum within each collection district. Furthermore, the tabulated counts of returns in the samples of returns, Form 1040, sent to Washington were expected to approximate 1, 10, 20, and 100 percent, respectively, of the corresponding universes.

The aggregates of reported stratum universes, with such adjustments as were clearly indicated by secondary sources, provided the basis for weights applied uniformly to the sample data from all collection districts for purposes of the national distributions.

#### WEIGHTING PROCEDURES

Although the sampling pattern for 1945 called for 18 distinct strata for sample selection and universe determination purposes, it was possible to achieve a substantial degree of simplification in the tabulating and weighting operations by combination of multiple strata, where the data in the tables are composites of strata subject to the same sample selection ratio and where the percentage representations attained for the strata were in close agreement. For example, in the case of sampling strata embracing taxable assessable and taxable non-assessable returns, Form W-2 and Form 1040, retained in collectors' offices, representation of returns for the four separate strata were in close approximation to each other and they were jointly processed. Similarly, joint processing of nontaxable returns, Form W-2 and Form 1040, retained in collectors' offices, was accomplished. In the case of sampling strata embracing assessable and nonassessable returns, Form 1040, sent to Washington with adjusted gross income from \$7,000 to \$25,000, the representation of the two categories in the sample corresponded closely for each income range, permitting unbiased joint tabulation and extension.

In total, seven strata were differentiated for tabulating and weighting purposes. These comprise (1) taxable assessable and taxable nonassessable returns, Form W-2 and Form 1040, retained in collectors' offices; (2) taxable assessable and taxable nonassessable returns, Form 1040, sent to Washington with adjusted gross income under \$7,000; (3) nontaxable returns, Form W-2 and Form 1040, retained in collectors' offices; (4) nontaxable returns, Form 1040, sent to Washington with adjusted gross income under \$7,000; (5) returns, Form 1040, with adjusted gross income from \$7,000 to \$10,000; (6) returns, Form 1040, with adjusted gross income from \$10,000 to \$25,000; and (7) returns, Form 1040, with adjusted gross income of \$25,000 or more.

#### SAMPLING VARIABILITY

Insofar as the data in this volume are tabulated from samples, they are subject to sampling variability. The degrees of variability are shown on page 52; they relate to specific frequency levels and not to money amounts.

In determining degrees of variability associated with random sampling herein, four distinct sampling patterns were recognized. These

patterns embrace the following types of returns: (1) taxable returns with adjusted gross income under \$7,000; (2) returns with adjusted gross income from \$7,000 to \$10,000; (3) returns with adjusted gross income from \$10,000 to \$25,000; and (4) nontaxable returns.

Although separate variability series were computed for the four sampling patterns recognized above, the variabilities associated with specific frequency levels were of almost like magnitude in the case of taxable returns with adjusted gross income under \$7,000 and nontaxable returns. Accordingly, these two groups are jointly presented in the table below.

In computing the limits of variation and relative sampling error of a given frequency, a range of two standard errors was used; chances are somewhat over 19 out of 20 that the frequency as estimated from the sample tabulation differs from the actual frequency, which would have resulted from tabulation of the entire universe, by less than twice the standard error. Variation beyond the two-error limit would occur less than 1 time in 20 and would be sufficiently rare to justify a two-error range in defining sample variability. Thus, all limits of variation are determined on the basis of two standard errors, and the degrees of variability are expressed in terms of relative errors, or percents of the numbers to which they relate. Specific cell frequencies in distributions in this volume, unless otherwise footnoted, are subject to maximum variation of less than 30 percent. Frequencies which are subject to maximum variation of more than 30 percent, but not more than 100 percent, are footnoted to indicate their great variability. Frequencies which are subject to maximum variation of more than 100 percent and associated data are not separately shown since they are considered too unreliable for general use; they are, however, included in the totals.

Sampling variability at selected frequency levels

If the number of returns in a cell of a table is—	Returns with adjusted gross income under \$7,000		Returns with adjusted gross income from \$7,000 to \$10,000		Returns with adjusted gross income from \$10,000 to \$25,000	
	Then the number for that cell of the universe lies in the range—	And the relative sampling error expressed as a percent is—	Then the number for that cell of the universe lies in the range—	And the relative sampling error expressed as a percent is—	Then the number for that cell of the universe lies in the range—	And the relative sampling error expressed as a percent is—
500	0- 1,200	140	300- 700	40	350- 650	30
5,000	2,000- 7,100	42	4,400- 5,600	12	4,500- 5,500	10
10,000	7,000- 13,000	30	9,100- 10,900	9	9,400- 10,600	6
25,000	20,000- 30,000	20	24,500- 25,500	6	24,000- 26,000	4
50,000	43,000- 57,000	14	44,000- 52,000	4	45,000- 52,000	4
75,000	67,000- 83,000	11	74,000- 77,000	3	73,000- 77,000	3
100,000	91,000- 109,000	9	91,000- 102,000	2	99,000- 101,000	1
250,000	225,000- 275,000	6	247,000- 253,000	1	247,000- 253,000	1
500,000	470,000- 520,000	4				
750,000	725,000- 775,000	3				
1,000,000	970,000- 1,030,000	3				
2,000,000	1,960,000- 2,040,000	2				

As previously stated, uniform sample selection ratios within each sampling stratum were prescribed for all collection districts; however, in view of the block sampling technique applied, some differences in

percentage representation were noted between the various collection districts. In general, the differences were minor, with the greatest deviations from the prescribed sample selection ratio occurring for districts having relatively few returns, and little weight in the universe. In view of the small differences noted and of the homogeneity within the separate strata, no appreciable bias resulted from the tabulation and extension of the combined sample data for all collection districts for the national distributions.

The preceding analyses with respect to variability have been confined to cell frequencies. Specific consideration has not been given to associated money amounts; however, the homogeneity of the strata employed for sampling purposes, and the large number of returns included in the samples, together with the progressively increased sample sizes in the higher income areas, culminating in 100 percent representation of returns with adjusted gross income of \$25,000 or more, generally serve to limit the sampling variability with respect to such amounts. An exception occurs in the case of returns with no adjusted gross income. Stratification by size of adjusted gross deficit was not administratively feasible, nor was it possible to establish separate strata for returns with adjusted gross deficit as distinct from nontaxable returns with adjusted gross income. As a result, returns, Form 1040, with adjusted gross deficit, regardless of size of deficit, and with total receipts from business, if any, under \$25,000 were classified along with the much larger group of nontaxable returns with adjusted gross income retained in collectors' offices, which were subject to a 1 percent sample selection ratio. Returns, Form 1040, with adjusted gross deficit and with total receipts from business of \$25,000 or more were classified among nontaxable returns sent to Washington. In view of the facts that (a) the returns with adjusted gross deficit are extremely heterogeneous and were not stratified by size, (b) the samples of such returns are generally inadequate, and (c) independent universes were not available for weighting purposes, money amounts associated with such returns in this volume may be subject to marked sampling variability.

STATE AGGREGATES

State components of the 1 percent basic sample of returns, Forms W-2 and 1040, retained in collectors' offices were in some instances too small to permit adequate distributions by size of adjusted gross income on a State basis, so that, for a number of States, supplementary samples of such returns were selected. Altogether, supplementary samples of such returns were selected for 29 States and the Territory of Hawaii, such supplementary samples ranging from 1 percent, yielding a total sample of 2 percent when added to the basic sample, to 19 percent, yielding a total sample of 20 percent. The sampling selection ratio prescribed for the supplementary sample of any particular State applied to both forms of returns, and to all categories (taxable assessable, taxable nonassessable, and nontaxable) and for States comprised of multiple collection districts, the sampling selection ratio was uniformly applicable to all districts within a State, in order to permit the combined processing of data for all districts in a State. The supplementary samples, as was the case with the basic sample, were selected in terms of blocks of 100 returns each.



Supplementary samples were also employed in the case of the returns, Form 1040, sent to Washington, with adjusted gross income from \$10,000 to \$25,000. Altogether supplementary samples of such returns were selected for 40 States and the Territory of Hawaii, such supplementary samples consisting of 30 percent, in the case of 23 States, yielding a total sample of 50 percent when added to the basic sample, and of 80 percent, in the case of 17 States and the Territory of Hawaii, yielding a total sample of 100 percent.

Data in tables 13 and 14 for returns with adjusted gross income are composites representing both the taxable and nontaxable populations, and data for each State were derived from independent State samples. In view of the facts that the sample sizes and the universes for the various States differed, and that the proportions of taxable and nontaxable returns which constituted distinct sampling strata, varied, sampling errors at specific frequency levels differ by States and it is not possible to present a comprehensive series of sampling errors uniformly applicable to all States. However, frequencies in table 14 are all associated with sampling variability of less than 35 percent. Data in tables 13 and 14 are necessarily confined to returns with adjusted gross income, since returns with no adjusted gross income were too few, and the sampling variability too great, to permit their distribution on a State basis.

Data in the national distributions and in the State distributions, in the case of returns retained in collectors' offices, and in the case of returns sent to Washington with adjusted gross income from \$10,000 to \$25,000, were estimated from nonidentical samples. No attempt was made to achieve precise agreement between the two series, and data in the two series consequently do not coincide. Further differences between the two series stem from the use of rounded weighting factors in deriving each series and from the dual system of weighting employed, involving a uniform series of weights for all districts for purposes of the national distributions and separately determined weights for each collection district within a State for purposes of the State distributions. Although the series do not coincide, they are in substantial agreement. Thus, a comparison of total number of returns, salaries and wages, and adjusted gross income, in the tables of national data with corresponding items aggregated over the States in the State distributions, indicates a maximum difference of less than one-tenth of 1 percent, while a comparison of the items dividends and interest, and tax liability, indicates a maximum difference of less than 1 percent. Likewise, in the income areas where the samples were nonidentical—namely adjusted gross income under \$7,000, and adjusted gross income from \$10,000 to \$25,000—substantial agreement between the two series occurs.

#### SOLE PROPRIETORSHIP DATA

Supplementation of the 1 percent basic sample of returns, Form 1040 retained in collectors' offices, by an additional 1 percent, yielding a total sample of 2 percent of such returns, was effected for purposes of the sole proprietorship distributions. Supplementary samples were also selected from returns, Form 1040, sent to Washington with adjusted gross income under \$7,000; the basic sample of such returns

comprised 1 percent, and the supplementary sample 9 percent, yielding a total sample of 10 percent.

Data in tables 15 to 18, inclusive, pertaining to sole proprietorships are composites derived from all strata of returns, Form 1040. The majority of the data are contributed by returns, Form 1040, retained in collectors' offices which account, in aggregate, over all industrial groups, for about 87 percent of the returns with net profit or net loss from business. The sampling variability associated with amounts of total receipts from business and amounts of net profit or loss for the various industrial groups is not known. Inasmuch as no sampling controls were instituted with respect to these items, and inasmuch as total receipts up to \$25,000 may be reported on returns retained in collectors' offices, and total receipts reported on returns in each stratum among those sent to Washington may extend over an indefinite range, these items may be subject to considerable sampling error.

Industrial subgroups are not listed in basic table 15 when both the number of returns with net profit and the number of returns with net loss are subject to variation of more than 30 percent. In the case of subgroups for which maximum sampling variability is less than 30 percent for returns with net profit, but more than 30 percent for returns with net loss, data with respect to returns with net loss are omitted in this table. Even though data for a subgroup are wholly or partly omitted from this table, they are included in the total for the respective industrial group.

In table 16 which presents separately businesses with cost of goods sold and businesses with no cost of goods sold, data are omitted when the number of returns is subject to sampling variability of more than 30 percent, except in the case of businesses with net profit in the industrial group, mining and quarrying. Whatever data are omitted in detail are included in the respective totals.

In basic tables 17 and 18, which present distributions of businesses by size of total receipts and by size of net profit, respectively, the number of businesses is shown for each industrial group without regard to the extent of sampling variability. Accordingly, the data shown for cells containing relatively few businesses may be subject to large sampling variations and should be used with caution.

#### HISTORICAL DATA

##### INDIVIDUAL RETURNS AND FIDUCIARY RETURNS, 1913-1943; INDIVIDUAL RETURNS, 1944-1945

A résumé of significant data from the individual returns and returns of fiduciaries, 1913-1943, and from individual returns, 1944-1945, is presented in basic tables 19 through 22. These tables are prepared from data in the reports, Statistics of Income, published annually since 1916, in accordance with provisions of the various revenue acts, and from data in the Annual Report of the Commissioner of Internal Revenue for 1914-1916. The number of returns and tax tabulated for income years 1913-1915 are as reported by the Commissioner for the fiscal year ended June 30, immediately following, and the net income is estimated from the number of returns filed and the average net income for each income class.

Historical data for 1916-1936 are tabulated for individual and fiduciary returns, Forms 1040 and 1040A, including individual returns with no net income for 1928-1936. Data for 1937-1940 are tabulated from individual returns, Forms 1040 and 1040A, with net income and with no net income, and from taxable fiduciary returns for estates and trusts, filed on Form 1041 or filed (improperly) on Form 1040, including for 1937 nontaxable fiduciary returns for estates and trusts which were filed (improperly) on Form 1040. Data for 1941-1943 are tabulated from individual returns, Form 1040, with net income and with no net income, optional returns, Form 1040A, with gross income not over \$3,000, and taxable fiduciary returns, Form 1041 (or Form 1040). Data for 1944-45 are tabulated from individual returns Form W-2 and Form 1040 with adjusted gross income or with no adjusted gross income.

Basic table 19 shows historical data for the number of taxable and nontaxable returns, the income, tax, and tax credit; basic table 20 shows by income years the number of returns, the income, tax, and effective tax rate tabulated by income classes; table 21 shows for each year sources of income, deductions, and net income or deficit for all returns; and table 22 shows the number of returns, the income, and tax for each State and Territory for the 10-year period ending with the current year.

Changes in the provisions of the Federal income tax laws under which the returns are filed interfere with the comparability of the statistical data over a period of years. The major provisions of the Federal tax laws from 1913-1945 are summarized on pages 350-371. Revisions in the income tax return forms to incorporate changes in the law often eliminate, combine, or introduce items which make it impracticable or impossible to present comparable data from year to year.

#### CAPITAL GAINS AND LOSSES

In the interpretation of historical data for capital gains and losses a survey of the income tax provisions affecting the gains and losses resulting from sales and exchanges of capital assets together with the method of tabulating these data, will be helpful. Table D, on pages 368-369, presents a résumé of the changes in tax laws pertaining to gains and losses on sales of capital assets, and, in basic table 21 which shows sources of income and deductions, the amounts of net gain and net loss from sales of capital assets are tabulated as presented in previous reports.

The revenue acts in effect from January 1, 1922, through December 31, 1933, provide for the special taxation of the net gain resulting from sales or exchanges of capital assets, and the revenue acts in effect from January 1, 1924, through December 31, 1933, provide for a tax credit on account of the net loss resulting from sales or exchanges of such capital assets. Under these acts, the term "Capital assets" means property held by the taxpayer *more than 2 years* (whether or not connected with his trade or business), but does not mean (1) for any year, stock in trade or other property which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year; (2) for the years 1922-1923, property held for personal use; or (3) after December 31, 1923, property held primarily for sale in the course of trade or business.

In presenting these data in Statistics of Income, "Capital net gain" is tabulated as such and included in "Total income" and "Net income" for returns with net income for the years 1922-1933. "Capital net gain" for returns with no net income is tabulated as such for the years 1928 and 1929; is included in "Profit from sales of real estate, stocks, bonds, etc.," for 1930-1933; and is included in "Total income" and "Deficit" for the entire period 1928-1933.

"Capital net loss" for which a tax credit of 12½ percent is taken is not tabulated and is not taken into account in computing "Total deductions" or "Net income" for 1924-1933. "Capital net loss" when reported by the taxpayer as a deduction (a) in computing "Net income" is included in "Other deductions" for 1924-1928, and in "Net loss from sales of real estate, stocks, bonds, etc.," for 1929-1933, and (b) in computing "Deficit" is included in "Other deductions" for 1928 and in "Net loss from sales of real estate, stocks, bonds, etc.," for 1929-1933. "Capital net loss" not taken into account by the taxpayer as a deduction in computing "Net income," and for which no credit of 12½ percent is taken, is not included in "Total deductions" for 1924-1933; and "Capital net loss" not taken into account in computing "Deficit" is not included in "Total deductions" for 1928-1931, but for 1932 and 1933 is tabulated in "Net loss from sales of real estate, stocks, bonds, etc.," and both "Total deductions" and "Deficit" are adjusted to correspond.

The capital net gain and loss from sales of capital assets prior to 1934 include the taxpayer's pro rata share of capital gain or loss of a partnership in which he is a member and of an estate or trust under which he is a beneficiary, when the tax or the tax credit is computed at 12½ percent.

Under the provisions of the Revenue Acts of 1934 and 1936 (in effect January 1, 1934, through December 31, 1937), the definition of capital assets is expanded to include assets of the taxpayer, *regardless of time held*, instead of assets held over 2 years. Certain percentages of the gain or loss recognized upon such sales or exchanges are taken into account in computing net income. These percentages, which vary according to the period for which the assets have been held, are: 100 percent of the gain or loss from sales of capital assets held not over 1 year; 80 percent of the gain or loss from sales of capital assets held over 1 year but not over 2 years; 60 percent of the gain or loss from sales of capital assets held over 2 years but not over 5 years; 40 percent of the gain or loss from sales of capital assets held over 5 years but not over 10 years; and 30 percent of the gain or loss from sales of capital assets held over 10 years. The deduction for net capital loss (that is, after the percentages are applied and after subtracting the capital gains to be taken into account) is limited to \$2,000, or the amount of the net capital loss, whichever is less.

The net income reported on individual income tax returns, Form 1040, for the taxable years 1934-1937, and fiduciary income tax returns, Form 1041, for 1937, includes net capital gain or loss computed in accordance with the limitations stated in the preceding paragraph. The net capital gain, or loss, as reported for this period, excludes that received through partnerships and fiduciaries. It is not possible, by using the net capital gain and net capital loss on the returns for these

years, to adjust the "Total income," "Total deductions," and "Net income" so that they will be comparable with these items as tabulated for prior years. Moreover, net capital gain or loss reported on returns for 1934-1937 is not comparable with "Profit or loss from sale of real estate, stocks, and bonds, etc.," "Capital net gain," or "Capital net loss" reported on returns for prior years.

Under the provisions of the Revenue Act of 1938 and of the Internal Revenue Code as originally enacted, the definition of capital assets is the same as that under the provisions of the Revenue Acts of 1934 and 1936, except that property used in trade or business of a character which is subject to the allowance for depreciation is excluded; and securities (stocks and bonds) which became worthless during the taxable year are considered as loss from sales or exchanges of capital assets. The Revenue Act of 1941, amending the Code, excludes from capital assets an obligation of the United States or any possession thereof, or of a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue.

The percentages of the recognized gains or losses from the sales or exchanges of capital assets to be taken into account in computing net income for the years 1938-1941 differ from the percentages of gains or losses from such sales to be taken into account for 1934-1937, and the number of periods of time for which the assets were held are reduced from five to three. The percentages, varying according to the length of time the assets were held, are: 100 percent of the gain or loss from sales of capital assets held 18 months or less; 66 $\frac{2}{3}$  percent of the gain or loss from sales of capital assets held over 18 months but not over 24 months; 50 percent of the gain or loss from sales of capital assets held over 24 months. The net capital gain or loss is separated into short-term and long-term. Net short-term gain or loss is that from the sales or exchanges of capital assets held 18 months or less, and net long-term gain or loss is that from the sales or exchanges of capital assets held over 18 months. Net short-term gain and net long-term gain are included in total income and the net long-term loss is fully deductible from total income. Net short-term loss, however, is not deductible in computing current year net income.

The net short-term capital loss sustained in any taxable year 1938-1941, while not deductible from income in the year in which the loss is sustained, may be carried over only to the next succeeding taxable year and treated as a short-term capital loss. The amount carried over cannot exceed the net income for the year in which the loss is sustained, and can be deducted only to the extent of the net short-term capital gain of the year in which the deduction is permitted. The amount of short-term capital loss carried over into 1939-1941, tabulated for statistics (see page 63), is only the amount used against the current year short-term gains reported on returns showing a net gain from sales of capital assets, amounts of the carry-over in excess of the current year short-term gains having been disregarded. The carry-over reported on returns showing a net loss from sales of capital assets was not tabulated.

In comparing "Net short-term capital gain included in total income" and "Net income" on returns for the years 1939-1941 with

similar items on returns for 1938, it should be noted that the amounts for 1939-1941 are after the deduction for net short-term capital loss of preceding taxable year, whereas, in 1938, such a deduction was not allowable. The item "Current year net short-term capital gain" published in Statistics of Income for 1940 and 1941, is comparable with "Net short-term capital gain before deducting prior year net short-term capital loss," published in Statistics of Income for 1939, and with "Net short-term capital gain" published for 1938. The item "Net short-term capital loss of preceding taxable year deducted," published for 1940 and 1941, is comparable with "Prior year net short-term capital loss deducted," published for the first time in 1939. Net long-term capital gain and loss for the years 1938-1941 are comparable.

The amounts of "Net short-term capital gain" and "Net long-term capital gain (or loss)" shown on the returns and tabulated for the income years 1938-1941, are not comparable with "Net capital gain (or loss)" for the income years 1934-1937 because, for 1938-1941, the periods of time for which the assets were held and the percentages of recognized gain or loss to be taken into account are changed; worthless stocks and bonds are included; the net short-term loss is disallowed as a deduction in any current year; the net long-term loss is fully deductible; and for the years 1939-1941 the capital loss carry-over is deducted from the short-term capital gain. Moreover, for the years 1938-1941, the net short-term capital gain and net long-term capital gain or loss include the net gain or loss to be taken into account from partnerships and common trust funds, whereas, for 1934-1937, the net capital gain or loss excludes such gain or loss from partnerships and fiduciaries. It is not possible, by using the "Net short-term capital gain" and the "Net long-term capital gain (or loss)" to adjust "Total income," "Total deductions," and "Net income" for the income years 1938-1941 so that they will be comparable with these items for the income years 1934-1937.

The Revenue Act of 1942 excludes real property used in trade or business of the taxpayer from the definition of capital assets; changes the periods of time for which an asset is held in determining short-term and long-term capital gain or loss; and changes the percentages of recognized gain or loss to be taken into account as follows: 100 percent of the gain or loss from sales of capital assets held 6 months or less (short-term) and 50 percent of the gain or loss from sales of capital assets held more than 6 months (long-term). Under this act, a nonbusiness debt which becomes totally worthless within the year is considered a loss from the sale of a capital asset held not more than 6 months; and certain distributions under employees' trust plans as specified under section 165, to the extent that the distributions exceed the amount contributed by the employee, are considered a gain from the sale of a capital asset held more than 6 months.

The short- and long-term capital gains and losses are combined with the capital loss carry-over for the purpose of computing the net gain or loss from sales of capital assets. If the combination results in a net loss, the deduction for the current year is limited to the amount of such loss, or to \$1,000, or to the net income (or for 1944 and thereafter, adjusted gross income if taxed under Supplement T) computed without regard to capital gains and losses, whichever is smallest; if the

combination results in a net gain, the amount thereof is included in income.

Under certain circumstances gain or loss from the sale of property which is not a capital asset may be treated as gain or loss from the sale of a capital asset. Such gain or loss includes that from the sale of land and depreciable property used in business and from the cutting of timber under contract, if held more than 6 months. If the recognized gains upon sales or exchanges of such property plus the recognized gains from compulsory or involuntary conversion (through seizure, condemnation, destruction, fire, or theft) of property used in business and of capital assets held more than 6 months, exceed the recognized losses from such sales, exchanges, and conversions, then such gains and losses are considered as gains and losses from sales of capital assets held more than 6 months. However, if such gains do not exceed such losses, then such gains and losses are not considered as gains or losses from sales of capital assets; but each gain is fully reported and each loss, if allowable at all, is deductible in full.

Under the 1942 act, the capital loss carried over from 1941 into 1942 cannot exceed the net income for 1941 and is deductible only to the extent of the net short-term capital gain of 1942; but the net capital loss of any year beginning after December 31, 1941, may be carried forward as a short-term capital loss in each of five succeeding years to the extent not allowed as a deduction against any net capital gains of years intervening between the year in which the net capital loss occurred and the year to which carried. The term "Net capital loss" means the excess of (1) the current year losses from sales or exchanges of capital assets over (2) the current year gains from such sales or exchanges plus the net income (or for 1944 and thereafter adjusted gross income if taxed under Supplement T) computed without regard to gains or losses from sales or exchanges of capital assets, or \$1,000, whichever is smaller. For purposes of computing the capital loss carry-over, "Net capital gain" means the excess of (1) the current year gains from sales or exchanges of capital assets plus net income (or for 1944 and thereafter adjusted gross income if taxed under Supplement T) computed without regard to gains or losses from sales or exchanges of capital assets, or \$1,000, whichever is smaller, over (2) the current year losses from such sales or exchanges.

The carry-over reported on the 1942 returns differs from that reported on the 1943-1945 returns. The carry-over reported on the 1942 returns, a 1-year carry-over of the disallowed net short-term capital loss, is limited to the net income for 1941 as well as to the net short-term capital gain of 1942; whereas, the carry-over reported on the 1943, 1944, and 1945 returns is the net capital loss from 1942, 1943, and 1944, which includes both short- and long-term capital losses, and is reported to the extent not previously offset by net capital gain of succeeding years. The capital loss carry-over reported on returns for 1942-1945 is tabulated from returns with a net loss from sales of capital assets as well as from returns with a net gain from such sales (see page 63).

The "Net gain from sales of capital assets," reported and tabulated for 1942, is a combination of the net short- and long-term capital gains and losses including the net gain or loss to be taken into account from partnerships and common trust funds and the net short-term

capital loss carried over from 1941 not in excess of the net income for that year, has been deducted but only to the extent of the net short-term gain for 1942. For 1943-1945, the "Net gain from sales of capital assets" is similar to that for 1942, except that the carry-over is computed as described above.

The allowable deduction for a "Net loss from sales of capital assets" for 1942-1945 is limited to the amount of such loss, or to \$1,000, or to net income (or adjusted gross income if taxed under Supplement T for 1944 and thereafter) computed without regard to capital gains or losses, whichever is smallest. For 1942, the allowable deduction for a net loss from sales of capital assets consists of the capital loss of that year; but for 1943-1945, the allowable deduction may consist of the carry-over, or the current year capital loss, or partly of the carry-over and partly of the current year capital loss.

The net gain or loss from sales of capital assets reported and tabulated for 1942-1945 is not comparable with that from sales of capital assets reported for 1938-1941 because of the changes in the periods of time for which the assets were held; the percentages of gain or loss to be taken into account; the computation of the carry-over; the amount of allowable deduction for capital loss; and because of the combination of net short- and long-term capital gain and loss, all of which affect the data for 1942-1945. It is not possible to adjust "Total income," "Total deductions," or "Net income" for 1942-1943, nor "Adjusted gross income" for 1944-1945, so that they are comparable with items for the years 1938-1941.

A summary of the provisions of the various revenue acts, relating to the gains and losses from sales or exchanges of capital assets, the tax on capital gains, and the tax credit for capital losses, is presented in table D, pages 368-369.

#### CAPITAL LOSS CARRY-OVER

In connection with the historical data for capital gains and losses, a résumé of the capital loss carry-over provisions and the method of tabulating the carry-over for Statistics of Income will be of interest. The amount of capital loss carry-over tabulated from individual returns and from taxable fiduciary returns for the income years 1939-1945 are shown below.

For the first time, the 1938 act provides that the disallowed net short-term capital loss sustained in 1938 and subsequent years in an amount not in excess of the net income shall be carried to the succeeding year and treated as a short-term capital loss; however, the excess of the short-term capital losses over the short-term capital gains of such succeeding year is not deductible. Under this act, no benefit is derived from the carry-over provision unless there is a net short-term capital gain against which the carry-over can be applied.

The capital loss carry-over is tabulated from returns with a net gain from sales of capital assets for the income years 1939-1942 and from returns with a net loss from such sales for the year 1942; however, the tabulated amount of carry-over is only the amount actually applied against the net short-term capital gain, that portion of the carry-over in excess of the net short-term capital gain having been disregarded. Thus the carry-over tabulated for these years is not, in all cases, the entire amount of carry-over reported on the return

and therefore does not represent the entire amount of short-term capital loss sustained by the taxpayers and available for the carry-over. The tabulated carry-over is a net short-term capital loss carried over from the first preceding year and applied against the net short-term capital gain as provided under the 1938 act and, accordingly, limited to the net income of the year in which the loss arose as well as to the net short-term capital gain of the year in which the carry-over is used.

The 1942 act provides that for the income years beginning after December 31, 1941, the "Net capital loss," that is, the disallowed capital loss resulting from the current year sales of capital assets, shall be a short-term capital loss in each of five succeeding years to the extent that such loss exceeds the total of any "Net capital gains" of any years intervening between the year in which the loss arose and such succeeding year. Under this act, the net capital loss for any year is the excess of (a) the current year capital losses (both short- and long-term), over (b) the sum of current year capital gains (both short- and long-term) and the smaller of either \$1,000 or net income (for 1944 and thereafter adjusted gross income if taxed under Supplement T) computed without regard to capital gains and losses. Thus the disallowed loss to be carried forward includes both short- and long-term capital losses in contrast with the carry-over under the previous act wherein the carry-over was composed of net short-term capital loss only and the net long-term capital loss was a deduction from total income. Furthermore, the carry-over under the 1942 act is not limited to net income, and when carried into each of five succeeding years as a short-term capital loss is applied against the "Net capital gain," to the extent not previously eliminated. The net capital gain, against which the carry-over is applied, means the excess of (a) the sum of current year capital gains (both short- and long-term) and the smaller of either \$1,000 or net income (for 1944 and thereafter adjusted gross income if taxed under Supplement T) computed without regard to capital gains and losses, over (b) the current year capital losses (both short- and long-term). Under these provisions, the carry-over is, in effect, applied against either or both net short- and long-term capital gains and against other income not exceeding \$1,000, in each of five succeeding years unless eliminated in the interim.

The capital loss carry-over is tabulated from all returns with net gain or with net loss from sales of capital assets for the income years 1943-1945. The amount is the entire amount reported by the taxpayer whether or not it is offset by capital gains and/or other income. The carry-over reported on the 1943 returns is the net capital loss sustained in 1942; the carry-over reported on the 1944 returns is the net capital loss sustained in 1943 together with the remaining disallowed capital loss of 1942 not eliminated by the net capital gain of 1943; and the carry-over reported on the 1945 returns is the net capital loss for 1944 together with the remaining disallowed capital loss of 1942 and of 1943 not eliminated by net capital gains of subsequent years, 1943 and 1944. Because of this amassment, a carry-over, or a portion thereof, may be reported annually, until eliminated, for 5 years along with carry-overs from subsequent years.

The capital loss carry-over tabulated from returns with net gain from sales of capital assets for any year in this period is entirely

eliminated by current year capital gains. The capital loss carry-over tabulated from returns with a net loss from sales of capital assets is in some cases partly eliminated and in some others wholly eliminated by current year capital gains and/or other income not exceeding \$1,000; and in cases where the current year capital loss exceeds the \$1,000 deduction from income, no part of the carry-over is eliminated. When the carry-over consists of capital losses incurred in more than 1 year, the losses are eliminated in the order in which the capital loss arose.

Capital loss carry-over tabulated from individual and taxable fiduciary returns for 1939-43 and from individual returns for 1944-45, by returns with net gain or with net loss from sales of capital assets and by returns with net income or adjusted gross income and returns with no net income or no adjusted gross income

(In thousands of dollars)

Income year	Capital loss carry-over tabulated from—					
	Returns with net gain from sales of capital assets			Returns with net loss from sales of capital assets		
	Total capital loss carry-over	On returns with net income 1939-43; adjusted gross income 1944-45	On returns with no net income 1939-43; no adjusted gross income 1944-45	Total capital loss carry-over	On returns with net income 1939-43; adjusted gross income 1944-45	On returns with no net income 1939-43; no adjusted gross income 1944-45
Individual returns and taxable fiduciary returns:						
1939.....	21,601	21,231	371			
1940.....	5,375	5,036	339			
1941.....	3,977	3,977				
1942.....	836	836		1,989	1,989	
1943.....	19,112	18,898	214	150,617	144,816	5,801
Individual returns:						
1944.....	11,972	11,749	223	190,396	187,137	3,259
1945.....	27,225	26,955	270	231,346	214,402	6,944

Capital loss carry-over tabulated from taxable fiduciary returns for 1939-45, by returns with net gain or with net loss from sales of capital assets and by returns with net income or with no net income

(In thousands of dollars)

Income year	Capital loss carry-over tabulated from—					
	Returns with net gain from sales of capital assets			Returns with net loss from sales of capital assets		
	Total capital loss carry-over	On returns with net income	On returns with no net income	Total capital loss carry-over	On returns with net income	On returns with no net income
Taxable fiduciary returns:						
1939.....	943	943				
1940.....	172	172				
1941.....	240	240				
1942.....	3	3				
1943.....	2,054	2,049	5	8,387	7,130	657
1944.....	1,841	1,841		5,754	5,754	
1945.....	3,066	3,056	10	9,282	9,282	

## PARTNERSHIP RETURNS OF INCOME, 1917-1945

Partnership returns of income, except for the war excess-profits tax of 1917, are not subject to direct assessments of Federal income tax. However, every domestic partnership and every foreign partnership doing business in the United States or having an office or place of business therein is required to file a return of income on Form 1065 (facsimile on pages 396-403). "The term 'partnership' includes a syndicate, group, pool, joint venture, or other unincorporated organization, through or by means of which any business, financial operation, or venture is carried on, and which is not, within the meaning of this title, a trust or estate or a corporation \* \* \*" (section 3797 (a)(2), Internal Revenue Code). The distributive share of net profit or net loss of the partnership (whether distributed or not) is reported on the income tax return of each partner according to his proportionate share, and the profit or loss thus reported is tabulated elsewhere in this report as a source of income or loss comprising adjusted gross income for individual returns, Form 1040, and as a source of income or loss comprising total income for taxable fiduciary returns, Form 1041, for the income year 1945.

Comprehensive tabulations of data from the partnership returns of income, Form 1065, for 1945 are being compiled and will be published in a report, "Supplement to Statistics of Income for 1945, Part 1." A press release of significant data from this report is available for distribution by the Statistical Division, Office of the Commissioner of Internal Revenue, Washington 25, D. C.

The number of partnership returns, Form 1065, filed for the income years 1917 through 1945, shown below as reported by the collectors of internal revenue, include calendar year returns, fiscal and part year returns filed during the succeeding calendar year regardless of month in which the income year ended, and delinquent returns.

Income year:	Number of partnership returns	Income year:	Number of partnership returns
1917.....	31, 701	1932.....	216, 712
1918.....	100, 728	1933.....	214, 881
1919.....	175, 898	1934.....	221, 740
1920.....	240, 767	1935.....	222, 293
1921.....	259, 359	1936.....	237, 367
1922.....	287, 959	1937.....	261, 470
1923.....	304, 996	1938.....	273, 361
1924.....	321, 158	1939.....	290, 876
1925.....	309, 414	1940.....	372, 796
1926.....	295, 425	1941.....	490, 320
1927.....	282, 841	1942.....	453, 911
1928.....	272, 127	1943.....	491, 544
1929.....	263, 519	1944.....	577, 295
1930.....	244, 670	1945.....	673, 771
1931.....	230, 407		

## SOURCE BOOK OF STATISTICS OF INCOME

The Source Book is a series of unpublished volumes containing comprehensive compilations of data which supplement the published reports, "Statistics of Income." The Source Book is maintained in the Statistical Division, Bureau of Internal Revenue, and is available for research purposes to officials of the Federal and State Governments and to qualified representatives of accredited organizations upon the presentation of a written request addressed to the Commissioner of Internal Revenue.

The following data from individual income tax returns for 1927-1942 (except Form 1040A for 1941-1942) are classified by States and Territories, by taxable and nontaxable returns, and by net income classes: The sources of income and deductions (as published for each year in the Statistics of Income), total income, total deductions, net income, personal exemption and credit for dependents (combined for 1927-1932 and shown separately thereafter), earned income credit for 1934-1942, net loss for prior year 1927-1932, normal tax, surtax, 12½ percent tax on capital net gain for 1927-1933, 12½ percent tax credit for capital net loss for 1927-1933, tax credit for earned income for 1927-1931, alternative tax for 1938-1942, and total tax.

The number of returns with net income and the amount of net income for 1927-1942, personal exemption for 1937-1942, credit for dependents for 1937-1942, and total tax for 1941-1942 (except Form 1040A for 1941-1942) are classified by States and Territories, by taxable and nontaxable returns, by net income classes, and by sex and family relationship.

The amount of Government obligations owned and the wholly and partially tax-exempt interest received thereon as reported on individual returns with net income of \$5,000 and over for 1932-1940 are classified by States and Territories and by net income classes.

For 1941, the Source Book contains no data for individual returns, Form 1040A, other than that published in the report. For 1942, the Source Book shows for Form 1040A the number of returns, amount of salaries, other income (dividends, interest, and annuities in one sum), gross income, personal exemption, credit for dependents, earned income credit, and optional tax classified by gross income classes, by taxable and nontaxable returns, and by sex and relationship, for States and Territories.

The sampling technique employed for estimating data for 1943 and subsequent years does not permit tabulation of data by income classes and by sex and family relationship, for the States and Territories.

**BASIC TABLES**

Simple and cumulative distributions—by adjusted gross income classes:

1. Number of returns, adjusted gross income, and tax.

Sources of income and taxes—by adjusted gross income classes:

2. Income, deductions, and taxes.

3. Frequency distributions of returns for each source.

Tax analysis—by adjusted gross income classes:

4. Normal tax and surtax and alternative tax.

5. Tax withheld, payments, refund, and credit.

Marital status—by adjusted gross income classes:

6. Number of returns, adjusted gross income, surtax exemption, and tax.

7. Frequency distribution of returns—by number of surtax exemptions.

Patterns of income—frequency distributions of returns:

8. Selected patterns—by adjusted gross income classes.

9. Selected patterns—by size of specific source.

10. Selected patterns—by adjusted gross income classes and by size of specific source.

Capital gains and losses—by adjusted gross income classes:

11. Short- and long-term gain and loss, capital loss carry-over, and net gain or loss from sales of capital assets.

Returns with itemized deductions—by adjusted gross income classes and by net income classes:

12. Frequency distribution of returns.

States and Territories:

13. Number of returns, salaries, dividends and interest, adjusted gross income, and tax.

14. Number of returns, adjusted gross income, and tax—by adjusted gross income classes.

Sole proprietorships—selected industrial groups, by businesses with net profit or with net loss:

15. Number of businesses, total receipts, net profit, and net loss.

16. Total receipts, cost of goods sold, business expenses, net profit, and net loss—by businesses with cost of goods sold or with no cost of goods sold.

17. Number of businesses, total receipts, net profit, and net loss—by size of total receipts.

18. Frequency distribution of number of businesses with net profit—by size of net profit.

TABLE 1.—Individual returns for 1945, by adjusted gross income classes: Simple and cumulative distributions of number of returns, adjusted gross income, and tax liability, with corresponding percentage distributions

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Number of returns					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Number	Percent of total	Number	Percent of total	Number	Percent of total
Individual returns (taxable and nontaxable) with adjusted gross income:						
1 Under 0.5.....	5,452,051	10.96	49,750,991	100.00	5,452,051	10.06
2 0.5 under 0.75.....	3,058,490	6.21	44,298,940	89.04	8,640,541	17.17
3 0.75 under 1.....	3,194,651	6.38	41,210,452	82.83	11,655,192	23.45
4 1 under 1.25.....	3,853,889	7.20	38,065,799	76.65	15,248,751	30.65
5 1.25 under 1.5.....	3,735,565	7.51	34,572,240	69.35	18,984,316	38.16
6 1.5 under 1.75.....	3,022,265	6.07	30,766,075	61.84	22,596,581	45.40
7 1.75 under 2.....	3,373,466	6.75	27,104,410	54.00	26,100,047	52.68
8 2 under 2.25.....	3,258,050	6.55	23,880,944	47.42	29,458,697	59.23
9 2.25 under 2.5.....	3,030,831	6.11	20,282,294	40.77	32,665,228	65.34
10 2.5 under 2.75.....	2,707,082	5.45	17,242,733	34.66	33,276,210	67.10
11 2.75 under 3.....	2,484,187	4.99	14,474,781	29.09	37,791,397	75.90
12 3 under 3.5.....	4,074,307	8.09	11,900,594	23.10	41,784,704	83.99
13 3.5 under 4.....	2,713,135	5.45	7,966,287	16.01	44,497,630	89.44
14 4 under 4.5.....	1,639,488	3.28	5,253,152	10.56	46,127,627	92.72
15 4.5 under 5.....	983,337	1.96	3,022,664	6.07	47,110,664	94.69
16 5 under 6.....	890,622	1.79	2,940,327	5.91	48,003,316	96.48
17 6 under 7.....	480,753	0.97	1,750,675	3.52	48,481,969	97.35
18 7 under 8.....	252,895	0.51	1,319,022	2.65	48,653,664	97.56
19 8 under 9.....	177,315	0.36	1,057,027	2.14	48,831,279	97.81
20 9 under 10.....	134,856	0.27	839,712	1.70	48,966,135	97.94
21 10 under 11.....	104,454	0.21	754,856	1.52	49,100,889	98.09
22 11 under 12.....	80,430	0.16	650,402	1.31	49,181,019	98.15
23 12 under 13.....	66,519	0.13	569,972	1.15	49,247,638	98.29
24 13 under 14.....	55,891	0.11	503,453	1.01	49,303,429	98.40
25 14 under 15.....	46,032	0.09	447,562	0.90	49,350,481	98.50
26 15 under 20.....	135,308	0.27	401,510	0.81	49,394,789	98.59
27 20 under 25.....	83,229	0.17	246,202	0.49	49,584,018	98.67
28 25 under 30.....	45,969	0.09	162,973	0.33	49,631,994	98.76
29 30 under 40.....	49,771	0.10	117,007	0.24	49,683,785	98.86
30 40 under 50.....	21,483	0.04	67,235	0.14	49,708,238	98.91
31 50 under 60.....	13,418	0.03	42,732	0.09	49,721,636	98.94
32 60 under 70.....	8,441	0.02	20,335	0.04	49,724,977	98.96
33 70 under 80.....	5,448	0.01	20,894	0.04	49,733,545	98.97
34 80 under 90.....	3,601	0.01	15,446	0.03	49,739,146	98.98
35 90 under 100.....	2,857	0.01	11,845	0.02	49,741,731	98.98
36 100 under 150.....	5,530	0.01	9,238	0.02	49,747,263	98.99
37 150 under 200.....	1,725	0.00	3,728	0.01	49,751,990	98.99
38 200 under 250.....	773	0.00	2,092	0.00	49,750,727	98.99
39 250 under 300.....	407	0.00	1,284	0.00	49,750,134	98.99
40 300 under 400.....	333	0.00	837	0.00	49,750,407	98.99
41 400 under 500.....	193	0.00	624	0.00	49,750,662	98.99
42 500 under 750.....	193	0.00	329	0.00	49,750,856	98.99
43 750 under 1,000.....	65	0.00	136	0.00	49,750,920	98.99
44 1,000 under 1,500.....	39	0.00	71	0.00	49,750,959	98.99
45 1,500 under 2,000.....	19	0.00	32	0.00	49,750,975	98.99
46 2,000 under 3,000.....	7	0.00	13	0.00	49,750,985	98.99
47 3,000 under 4,000.....	2	0.00	6	0.00	49,750,987	98.99
48 4,000 under 5,000.....	3	0.00	4	0.00	49,750,990	98.99
49 5,000 and over.....	1	0.00	1	0.00	49,750,991	98.99
50 Total individual returns.....	49,750,991	100.00				
51 Individual returns (nontaxable) with no adjusted gross income. <sup>2</sup>	181,792	( <sup>3</sup> )				
52 Grand total.....	49,932,783	( <sup>3</sup> )				

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.



TABLE 1.—Individual returns for 1945, by adjusted gross income classes: Simple and cumulative distributions of number of returns, adjusted gross income, and tax liability, with corresponding percentage distributions—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Adjusted gross income <sup>1</sup>					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Individual returns (taxable and nontaxable) with adjusted gross income:						
Under 0.5.....	1,498,401	1.25	120,301,131	100.00	1,498,401	1.25
0.5 under 0.75.....	1,922,087	1.60	119,822,730	98.75	3,420,488	2.84
0.75 under 1.....	2,738,891	2.28	116,880,643	97.16	6,159,379	5.12
1 under 1.25.....	4,055,572	3.35	114,141,752	94.88	10,194,951	8.47
1.25 under 1.5.....	5,178,617	4.30	110,108,180	91.53	15,373,568	12.78
1.5 under 1.75.....	5,848,469	4.96	104,927,703	87.22	21,215,537	17.94
1.75 under 2.....	6,892,418	5.56	99,082,294	82.58	27,911,255	23.29
2 under 2.25.....	7,023,563	5.84	92,389,876	76.80	34,553,618	29.04
2.25 under 2.5.....	7,218,875	6.00	85,357,513	70.96	42,147,293	35.03
2.5 under 2.75.....	7,281,329	6.04	78,138,838	64.97	49,408,622	41.07
2.75 under 3.....	7,153,374	5.89	70,892,693	58.93	56,541,896	47.00
3 under 3.5.....	13,017,492	10.82	63,750,235	53.00	69,558,358	57.82
3.5 under 4.....	10,125,623	8.42	50,741,743	42.18	79,684,413	66.24
4 under 4.5.....	6,892,942	5.73	40,618,718	33.78	86,577,353	71.97
4.5 under 5.....	4,649,638	3.85	33,728,776	28.03	91,228,381	75.83
5 under 5.5.....	4,328,676	3.59	29,074,738	24.17	96,052,369	79.84
5.5 under 6.....	2,779,434	2.31	24,247,702	20.18	98,832,803	82.15
6 under 6.5.....	1,888,235	1.57	21,468,328	17.85	100,721,038	83.72
6.5 under 7.....	1,501,203	1.25	19,580,093	16.33	102,222,241	84.97
7 under 7.5.....	1,277,388	1.06	18,078,590	15.03	103,498,629	86.03
7.5 under 8.....	1,094,124	.91	16,801,502	13.97	104,593,753	86.94
8 under 8.5.....	925,312	.77	15,707,378	13.06	105,817,065	87.71
8.5 under 9.....	829,486	.69	14,784,066	12.20	106,948,531	88.40
9 under 9.5.....	753,545	.63	13,954,589	11.60	107,100,096	89.03
9.5 under 10.....	698,679	.58	13,201,035	10.97	107,798,776	89.38
10 under 11.....	668,935	.56	12,534,356	10.42	110,458,750	90.26
11 under 12.....	628,545	.53	11,968,401	9.98	112,289,445	91.80
12 under 13.....	598,679	.50	11,491,686	9.60	113,843,772	93.28
13 under 14.....	578,545	.48	11,014,971	9.22	115,252,744	94.50
14 under 15.....	558,411	.46	10,538,256	8.84	116,544,111	95.50
15 under 16.....	538,277	.45	10,061,541	8.46	117,773,631	96.32
16 under 17.....	518,143	.43	9,584,826	8.08	118,925,309	96.96
17 under 18.....	498,009	.41	9,108,111	7.70	120,008,003	97.48
18 under 19.....	477,875	.40	8,631,396	7.32	121,022,977	97.96
19 under 20.....	457,741	.38	8,154,681	6.94	122,000,000	98.35
20 under 25.....	437,607	.36	7,677,966	6.56	122,922,924	98.68
25 under 30.....	417,473	.34	7,201,251	6.18	123,799,719	98.98
30 under 40.....	397,339	.33	6,724,536	5.80	124,622,677	99.26
40 under 50.....	377,205	.31	6,247,821	5.42	125,399,598	99.47
50 under 70.....	357,071	.29	5,771,106	5.04	126,127,747	99.66
70 under 100.....	336,937	.28	5,294,391	4.66	126,799,719	99.80
100 under 150.....	316,803	.26	4,817,676	4.28	127,422,692	99.90
150 under 200.....	296,669	.25	4,340,961	3.90	127,999,598	99.96
200 under 250.....	276,535	.23	3,864,246	3.52	128,527,747	99.99
250 under 300.....	256,401	.21	3,387,531	3.14	128,999,598	99.99
300 under 400.....	236,267	.20	2,910,816	2.76	129,399,598	99.99
400 under 500.....	216,133	.18	2,434,101	2.38	129,719,719	99.99
500 under 750.....	196,000	.16	1,957,386	2.00	130,000,000	99.99
750 under 1,000.....	175,867	.14	1,480,671	1.62	130,200,000	99.99
1,000 under 1,500.....	155,734	.13	1,003,956	1.16	130,300,000	99.99
1,500 under 2,000.....	135,601	.11	527,241	0.62	130,301,131	100.00
2,000 under 3,000.....	115,468	.09	50,526	0.04		
3,000 under 4,000.....	95,335	.08	2,454	0.00		
4,000 under 5,000.....	75,202	.06	71	0.00		
5,000 and over.....	55,069	.04	7	0.00		
Total individual returns (taxable and nontaxable) with no adjusted gross income <sup>2</sup>	120,301,131	100.00				
Grand total.....	120,301,131	100.00				

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 1.—Individual returns for 1945, by adjusted gross income classes: Simple and cumulative distributions of number of returns, adjusted gross income, and tax liability, with corresponding percentage distributions—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Tax liability <sup>1</sup>					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Individual returns (taxable and nontaxable) with adjusted gross income:						
Under 0.5.....	27,687	0.16	17,050,378	100.00	27,687	0.16
0.5 under 0.75.....	110,823	0.53	17,020,706	99.84	138,495	0.81
0.75 under 1.....	221,201	1.30	16,911,973	99.19	359,696	2.11
1 under 1.25.....	354,715	2.08	16,690,772	97.89	714,221	4.19
1.25 under 1.5.....	472,301	2.77	16,508,007	96.81	1,186,522	6.96
1.5 under 1.75.....	599,429	3.52	16,303,756	95.94	1,785,951	10.49
1.75 under 2.....	688,634	3.86	15,994,227	94.82	2,474,585	14.24
2 under 2.25.....	688,035	4.02	14,605,393	85.66	3,163,620	18.36
2.25 under 2.5.....	707,912	4.15	13,919,385	81.64	3,838,505	22.52
2.5 under 2.75.....	716,559	4.20	13,211,473	77.48	4,553,535	26.72
2.75 under 3.....	1,301,200	8.10	12,494,523	73.28	5,847,553	34.88
3 under 3.5.....	1,178,294	6.91	11,153,323	65.12	7,125,349	41.79
3.5 under 4.....	871,833	5.11	9,920,029	58.21	7,997,152	46.90
4 under 4.5.....	633,796	3.73	8,633,225	50.32	8,632,948	50.63
4.5 under 5.....	727,208	4.27	8,417,430	49.37	9,360,150	54.00
5 under 5.5.....	473,245	2.78	7,600,222	45.10	9,833,401	57.67
5.5 under 6.....	331,156	2.06	7,216,977	42.33	10,164,557	60.73
6 under 6.5.....	298,374	1.75	6,858,821	40.27	10,452,831	61.48
6.5 under 7.....	299,386	1.88	6,567,447	38.52	10,742,317	63.20
7 under 7.5.....	242,705	1.42	6,297,861	36.94	10,993,222	64.49
7.5 under 8.....	214,678	1.26	6,068,156	35.51	11,209,900	65.75
8 under 8.5.....	201,619	1.18	5,840,478	34.25	11,411,519	66.83
8.5 under 9.....	190,740	1.12	5,638,859	33.07	11,602,259	68.05
9 under 9.5.....	175,601	1.03	5,448,119	31.88	11,777,919	69.08
9.5 under 10.....	176,181	1.05	5,272,468	30.92	12,051,001	70.26
10 under 11.....	169,816	0.94	4,997,287	29.38	12,172,907	71.26
11 under 12.....	168,551	0.94	4,677,471	27.74	12,329,758	72.00
12 under 13.....	160,419	0.93	4,340,620	25.45	12,484,928	72.64
13 under 14.....	150,740	0.86	4,017,453	23.29	12,638,381	73.19
14 under 15.....	145,611	0.83	3,698,287	21.68	12,789,668	73.72
15 under 16.....	141,816	0.84	3,381,111	19.84	12,938,784	74.19
16 under 17.....	136,157	0.81	3,064,935	18.00	13,086,719	74.63
17 under 18.....	131,601	0.79	2,749,760	16.15	13,233,479	75.00
18 under 19.....	127,156	0.77	2,434,585	14.29	13,379,064	75.33
19 under 20.....	122,811	0.75	2,119,410	12.44	13,523,475	75.64
20 under 25.....	118,466	0.73	1,804,235	10.59	13,666,710	75.94
25 under 30.....	114,121	0.71	1,489,060	8.74	13,808,770	76.22
30 under 40.....	109,776	0.69	1,173,885	6.89	13,949,655	76.49
40 under 50.....	105,431	0.67	858,710	5.04	14,089,365	76.74
50 under 70.....	101,086	0.65	543,535	3.19	14,227,900	76.98
70 under 100.....	96,741	0.63	228,360	1.34	14,365,260	77.20
100 under 150.....	92,396	0.61	113,185	0.66	14,501,645	77.40
150 under 200.....	88,051	0.59	47,010	0.27	14,636,955	77.58
200 under 250.....	83,706	0.57	19,835	0.11	14,771,260	77.75
250 under 300.....	79,361	0.55	7,660	0.04	14,904,620	77.91
300 under 400.....	75,016	0.53	3,485	0.02	15,036,980	78.06
400 under 500.....	70,671	0.51	1,310	0.00	15,168,340	78.20
500 under 750.....	66,326	0.49	515	0.00	15,300,000	78.33
750 under 1,000.....	61,981	0.47	160	0.00	15,431,660	78.45
1,000 under 1,500.....	57,636	0.45	55	0.00	15,562,320	78.57
1,500 under 2,000.....	53,291	0.43	15	0.00	15,693,000	78.68
2,000 under 3,000.....	48,946	0.41	5	0.00	15,823,660	78.79
3,000 under 4,000.....	44,601	0.37	1	0.00	15,954,320	78.90
4,000 under 5,000.....	40,256	0.33	0	0.00	16,084,980	79.01
5,000 and over.....	35,911	0.29	0	0.00	16,215,640	79.12
Total individual returns (taxable and nontaxable) with no adjusted gross income <sup>2</sup>	17,050,378	100.00				
Grand total.....	17,050,378	100.00				

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 2.—Individual returns for 1945, by taxable and nontaxable returns and by deduction; Part III, returns with itemized deductions: Number of returns, gross income, deductions, surtax exemption, tax liability, tax payments, and tax

PART I—ALL RETURNS

[Adjusted gross income classes and money figures in thousands of dollars]

Table with 5 columns: Adjusted gross income classes, Total number of returns, Salaries and wages, Dividends and interest, Annuities and pensions. Rows include taxable individual returns (0.5 to 5,000 and over) and nontaxable individual returns (0.5 to 1,500 and over).

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-45.

adjusted gross income classes—Part I, all returns; Part II, returns with standard income or loss from each of the sources comprising adjusted gross income, adjusted overpayment

RETURNS

money figures in thousands of dollars

Table with 8 columns: Rents and royalties, Business and profession, Partnership, Sales or exchanges of capital assets. Each of these has sub-columns for Net profit and Net loss. Rows include taxable individual returns (0.5 to 5,000 and over) and nontaxable individual returns (0.5 to 1,500 and over).

TABLE 2.—Individual returns for 1945, by taxable and nontaxable returns and deduction: Part III, returns with itemized deductions: Number of returns, income gross income, deductions, surtax exemption, tax liability, tax payments, and tax

PART I.—ALL

(Adjusted gross income classes and

Adjusted gross income classes <sup>1</sup>	Sales or exchanges of property other than capital assets <sup>2</sup>		Income from estates and trusts <sup>3</sup>
	Net gain	Net loss	
<b>Taxable individual returns:</b>			
1 0.5 under 0.75.....	599	(*)	3,894
2 0.75 under 1.....	1,498	2,016	6,356
3 1 under 1.25.....	1,158	1,582	7,154
4 1.25 under 1.5.....	1,058	1,189	8,391
5 1.5 under 1.75.....	1,394	948	8,021
6 1.75 under 2.....	2,353	2,123	12,710
7 2 under 2.25.....	1,977	1,723	11,087
8 2.25 under 2.5.....	1,024	3,451	11,478
9 2.5 under 2.75.....	2,771	1,422	8,716
10 2.75 under 3.....	2,083	2,320	9,670
11 3 under 3.5.....	5,133	3,100	16,957
12 3.5 under 4.....	4,511	2,069	17,097
13 4 under 4.5.....	4,063	2,140	20,978
14 4.5 under 5.....	3,096	1,086	18,280
15 5 under 5.5.....	8,458	2,641	31,303
16 5.5 under 6.....	3,370	1,412	27,472
17 6 under 7.....	3,309	2,948	29,287
18 7 under 8.....	2,132	1,836	28,646
19 8 under 9.....	1,513	2,902	28,883
20 9 under 10.....	1,491	1,353	20,892
21 11 under 12.....	1,319	1,227	18,859
22 12 under 13.....	1,011	1,041	18,104
23 13 under 14.....	934	557	18,301
24 14 under 15.....	1,833	1,872	18,527
25 15 under 20.....	2,137	4,234	68,552
26 20 under 25.....	1,833	2,331	54,800
27 25 under 30.....	876	1,872	45,727
28 30 under 40.....	797	2,206	67,397
29 40 under 50.....	489	1,801	46,305
30 50 under 60.....	199	1,779	33,335
31 60 under 70.....	192	620	28,534
32 70 under 80.....	107	383	17,003
33 80 under 90.....	103	430	23,072
34 90 under 100.....	22	248	14,119
35 100 under 150.....	11	1,430	45,374
36 150 under 200.....	11	797	23,019
37 200 under 250.....	16	366	14,643
38 250 under 300.....	3	500	10,643
39 300 under 400.....	(*)	2	9,851
40 400 under 500.....	2	164	9,793
41 500 under 750.....	97	416	12,213
42 750 under 1,000.....	97	877	8,770
43 1,000 under 1,500.....	32	8,088	9,196
44 1,500 under 2,000.....	1	1,101	1,101
45 2,000 under 3,000.....	1	144	144
46 3,000 under 4,000.....	1	2	2
47 4,000 under 5,000.....	1	856	856
48 5,000 and over.....	1	856	856
49 Total, taxable individual returns.....	61,808	64,090	829,421
<b>Nontaxable individual returns: #</b>			
No adjusted gross income <sup>4</sup> .....			
50 Under 0.5.....	3,903	57,169	(*)
51 0.5 under 0.75.....	558	2,116	1,326
52 0.75 under 1.....	(*)	709	1,480
53 1 under 1.25.....	(*)	(*)	890
54 1.25 and over.....	(*)	(*)	2,124
55 Total, nontaxable individual returns.....	6,317	63,042	8,910
56 Grand total.....	67,825	127,132	948,331
57 Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	40,112	88,871	170,846
58 Taxable returns with adjusted gross income of \$5,000 and over.....	27,713	38,861	777,485

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

by adjusted gross income classes—Part I, all returns; Part II, returns with standard or loss from each of the sources comprising adjusted gross income, adjusted overpayment—Continued

RETURNS—Continued

(money figures in thousands of dollars)

Miscellaneous income <sup>11</sup>	Adjusted gross income <sup>12</sup>	Amount of surtax exemption <sup>13</sup>	Tax liability <sup>14</sup>	Tax withheld <sup>15</sup>	Payments on 1945 declaration <sup>16</sup>	Balance of tax due at time of filing <sup>17</sup>	Overpayment (refund, or credit on 1946 tax) <sup>18</sup>
10,259	1,322,003	1,072,011	27,562	85,437	4,611	5,001	67,457
18,000	2,471,433	2,558,618	110,823	161,126	12,469	16,760	79,638
25,392	3,834,189	3,802,308	221,201	272,853	20,814	25,985	98,178
31,129	5,005,373	3,759,053	354,715	393,396	27,021	34,837	102,536
29,836	6,692,418	3,978,875	599,429	608,062	32,951	49,335	101,817
32,828	7,023,363	3,928,482	635,354	659,247	45,815	52,557	99,088
28,469	7,213,675	3,638,392	686,008	675,701	49,232	56,079	93,022
31,319	7,261,329	3,789,067	707,912	656,729	55,021	58,156	91,965
23,367	7,132,274	3,561,424	718,930	653,431	56,222	59,943	84,534
22,642	13,017,492	6,009,483	1,391,200	1,304,850	113,137	113,725	140,611
34,668	10,125,025	4,228,870	1,178,294	1,074,191	100,647	100,879	97,421
20,654	6,392,942	2,524,121	871,633	752,547	93,075	93,389	37,307
24,438	4,640,038	1,489,850	635,796	507,900	92,830	72,294	37,227
27,179	4,828,970	1,261,616	727,208	491,517	164,015	110,746	39,069
12,347	2,770,434	859,208	473,245	248,269	152,170	94,066	21,202
16,061	1,888,235	332,010	351,156	140,531	153,796	79,833	23,403
13,168	1,801,233	231,360	268,374	109,050	142,033	71,294	16,052
12,873	1,277,338	171,604	289,036	85,949	137,273	65,047	16,841
10,143	1,094,124	154,453	242,705	72,365	128,234	66,350	14,334
8,600	925,312	102,360	162,660	55,969	118,581	52,201	11,444
7,814	828,486	94,038	101,619	52,240	114,193	46,524	11,327
6,970	753,545	70,228	100,740	44,118	111,393	48,076	9,337
6,900	699,679	57,147	115,451	37,440	104,749	42,346	8,576
20,396	2,665,655	192,702	775,181	155,764	483,498	175,663	39,743
15,211	1,833,715	103,069	610,619	105,997	407,474	133,561	29,216
4,282	1,251,327	55,332	456,831	71,233	319,947	94,100	15,131
8,166	1,708,973	88,773	706,167	91,531	502,332	137,500	25,566
4,303	1,089,306	28,051	496,611	54,721	308,384	90,816	17,289
3,269	731,520	15,125	355,878	35,429	293,976	53,280	11,807
2,574	644,720	9,231	279,443	23,351	214,001	43,882	8,292
1,218	406,852	5,535	216,813	16,900	190,888	35,886	5,232
659	304,660	3,789	166,839	12,756	131,877	27,376	5,193
1,158	245,041	2,642	137,655	9,364	110,277	21,903	3,889
661	464,464	5,429	357,962	23,140	316,476	80,870	11,523
1,270	285,290	1,020	180,228	8,805	150,151	26,363	4,984
669	163,403	699	101,678	3,884	86,041	14,310	2,662
294	110,845	303	68,097	2,364	53,271	9,141	1,679
155	115,858	607	72,065	1,395	63,123	8,463	1,423
95	89,447	183	51,522	1,154	44,333	6,998	1,432
50	114,003	181	72,902	1,222	64,304	7,912	1,035
126	85,141	96	57,060	206	34,268	4,066	300
78	46,214	34	27,918	165	25,921	1,994	162
1	31,910	16	22,267	194	21,030	1,335	242
1	16,806	10	10,653	28	9,798	28	52
1	7,042	4	4,584	14	4,306	294	40
(*)	13,795	6	10,277	8	8,700	1,577	47
(*)	7,617	1	4,801	4	4,825	1	24
585,556	117,561,661	52,116,149	17,050,878	10,316,928	5,943,235	2,410,672	1,620,450
4,872	* 202,472	222,433	4,760	18,698	-----	-----	23,453
10,914	1,498,401	4,057,636	119,613	4,443	-----	-----	124,059
6,673	599,184	1,045,802	31,441	2,396	-----	-----	32,836
4,222	297,438	407,831	6,483	1,362	-----	-----	19,846
4,334	201,333	297,918	6,948	919	-----	-----	7,861
3,387	173,044	123,678	6,916	3,055	-----	-----	9,973
34,502	* 2,446,998	6,125,240	-----	170,163	-----	-----	210,028
600,058	* 120,036,659	58,241,394	17,050,878	10,496,091	6,974,100	2,410,672	1,830,478
409,151	* 90,933,921	64,683,583	8,632,948	5,544,013	778,478	773,638	1,462,180
190,907	29,074,738	3,547,811	8,417,430	1,952,078	5,195,622	1,637,034	307,288



TABLE 2.—Individual returns for 1945, by taxable and nontaxable returns and by deduction; Part III, returns with itemized deductions: Number of returns, gross income, deductions, surtax exemption, tax liability, tax payments, and tax

PART II.—RETURNS WITH ADJUSTED GROSS INCOME CLASSES AND

Table with columns: Adjusted gross income classes, Sales or exchanges of property other than capital assets (Net gain, Net loss), Income from estates and trusts. Rows include Taxable individual returns (0.5 to 5,000 and over) and Nontaxable individual returns (No adjusted gross income to 5,000 and over).

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

adjusted gross income classes—Part I, all returns; Part II, returns with standard income or loss from each of the sources comprising adjusted gross income, adjusted overpayment—Continued

STANDARD DEDUCTION—Continued money figures in thousands of dollars

Table with columns: Miscellaneous income, Adjusted gross income, Amount of surtax exemption, Tax liability, Tax withheld, Payments on 1945 declaration, Balance of tax due at time of filing, Overpayment (refund, or credit on 1946 tax). Rows include Taxable individual returns (0.5 to 5,000 and over) and Nontaxable individual returns (No adjusted gross income to 5,000 and over).

TABLE 2.—Individual returns for 1945, by taxable and nontaxable returns and by deduction; Part III, returns with itemized deductions: Number of returns, gross income, deductions, surtax exemption, tax payments, and tax

PART III.—RETURNS WITH  
[Adjusted gross income classes and  
money figures in thousands of dollars]

	Adjusted gross income classes <sup>1</sup>	Total number of returns	Salaries and wages <sup>2</sup>	Dividends and interest <sup>3</sup>	Annuities and pensions <sup>4</sup>	Rents and royalties <sup>5</sup>		Business and profession <sup>6</sup>		Partnership <sup>7</sup>		Sales or exchanges of capital assets <sup>8</sup>	
						Net profit	Net loss	Net profit	Net loss	Net profit	Net loss	Net gain	Net loss
1	Taxable individual returns:												
2	0.5 under 0.75	100,126	34,458	6,892	910	7,801	347	18,544	549	2,826	(2)	1,833	288
3	0.75 under 1	271,657	138,089	22,210	2,885	17,370	1,332	45,240	2,833	6,214	(2)	4,267	1,597
4	1 under 1.25	374,624	283,457	33,567	6,927	29,657	1,882	74,901	3,627	10,646	(2)	6,067	2,461
5	1.25 under 1.5	447,007	426,501	30,046	6,794	28,730	2,715	104,440	4,270	12,620	(2)	7,450	2,961
6	1.5 under 1.75	502,487	615,018	32,293	7,256	27,069	3,247	111,391	5,331	13,792	(2)	11,495	3,396
7	1.75 under 2	334,708	783,288	31,721	4,616	36,155	3,360	124,853	3,322	22,835	(2)	8,487	3,466
8	2 under 2.25	527,233	904,430	33,281	4,653	20,685	4,225	120,745	3,331	18,968	(2)	12,177	3,051
9	2.25 under 2.5	536,631	1,069,676	35,878	3,671	28,842	4,062	118,745	4,319	20,707	(2)	11,449	3,001
10	2.5 under 2.75	528,882	1,171,460	37,221	3,994	27,747	6,194	117,871	3,946	19,157	(2)	12,558	3,702
11	2.75 under 3	457,631	1,219,989	32,202	2,736	21,525	5,734	112,676	3,270	24,070	(2)	13,727	2,990
12	3 under 3.5	894,964	2,022,031	61,021	4,490	45,844	6,834	191,778	6,943	60,838	(2)	1,469	30,178
13	3.5 under 4	841,132	2,071,849	61,530	3,323	47,968	4,703	163,944	4,207	44,719	(2)	1,610	28,665
14	4 under 4.5	414,103	1,477,071	39,419	2,330	27,257	2,935	133,049	1,973	44,763	(2)	20,409	3,991
15	4.5 under 5	293,399	988,440	40,129	2,577	20,399	2,065	104,054	1,746	39,157	(2)	19,995	2,375
16	5 under 6	310,271	1,273,279	67,020	2,367	22,741	2,619	108,821	1,275	42,674	(2)	27,470	4,747
17	6 under 7	167,934	732,862	73,203	1,636	107,454	1,694	144,021	1,089	58,061	(2)	35,609	3,721
18	7 under 8	107,454	439,971	71,022	2,132	26,615	1,398	123,239	4,955	76,917	(2)	29,983	3,770
19	8 under 9	81,814	371,270	63,535	1,691	21,600	1,874	117,094	4,862	80,153	(2)	27,410	3,340
20	9 under 10	67,549	318,375	66,406	1,743	20,090	1,266	115,201	3,928	82,172	(2)	27,806	3,052
21	10 under 11	56,307	287,127	61,053	1,790	17,544	1,305	106,054	3,890	81,351	(2)	26,083	2,473
22	11 under 12	45,744	230,630	53,535	1,518	16,390	1,046	104,176	3,436	76,898	(2)	26,070	2,247
23	12 under 13	36,552	218,127	55,454	1,164	16,326	1,194	63,101	2,461	76,293	(2)	23,864	1,920
24	13 under 14	34,588	194,425	62,725	1,465	14,233	773	80,913	3,169	61,073	(2)	22,046	1,684
25	14 under 15	26,845	167,741	52,161	1,100	11,910	607	67,578	2,102	80,483	(2)	22,055	1,850
26	15 under 16	110,421	714,051	228,201	3,924	56,011	3,616	366,832	11,630	394,315	(2)	93,609	6,493
27	16 under 17	63,668	308,739	134,869	2,579	39,727	2,616	273,246	9,506	340,077	(2)	74,029	4,684
28	17 under 18	38,444	342,420	137,223	2,023	30,467	1,820	181,788	6,804	209,306	(2)	61,341	2,896
29	18 under 19	43,681	446,804	206,402	3,462	37,396	2,065	243,804	10,909	418,450	(2)	96,985	3,281
30	19 under 20	22,225	265,785	147,599	1,465	23,475	1,203	142,622	7,045	302,301	(2)	72,439	1,791
31	20 under 25	12,494	172,306	108,970	1,141	16,028	695	92,283	4,372	210,544	(2)	53,439	1,107
32	25 under 30	7,954	120,997	68,613	1,083	10,630	640	64,499	4,072	162,349	(2)	46,640	319
33	30 under 35	5,179	81,733	68,722	792	6,078	800	45,073	2,026	125,223	(2)	54	479
34	35 under 40	3,437	60,920	56,472	532	4,719	376	30,615	2,443	90,732	(2)	32,779	347
35	40 under 45	2,473	44,869	46,617	307	4,733	274	26,535	1,968	72,545	(2)	30,136	270
36	45 under 50	2,078	168,313	140,401	1,192	14,740	821	62,737	7,286	191,274	(2)	4,494	618
37	50 under 55	1,683	39,660	68,835	419	6,314	291	27,802	2,194	71,987	(2)	789	200
38	55 under 60	401	18,444	41,570	270	4,307	131	12,103	1,788	35,707	(2)	370	89
39	60 under 65	194	6,458	22,630	140	2,055	107	6,905	180	19,001	(2)	26,324	60
40	65 under 70	392	9,733	31,027	82	2,437	168	4,762	815	21,880	(2)	471	35,588
41	70 under 75	199	4,455	22,630	140	2,656	70	4,072	1,327	13,264	(2)	105	31,510
42	75 under 1,000	64	1,023	21,607	123	926	42	1,622	10,410	285	(2)	38,346	41
43	1,000 under 1,500	19	814	15,826	114	304	42	3,604	9	71	(2)	16,504	9
44	1,500 under 2,000	6	697	10,800	64	331	20	1,800	674	6,314	(2)	10	14,656
45	2,000 under 3,000	2	65	6	6	1,307	61	1,681	503	895	(2)	20	7,350
46	3,000 under 4,000	7	163	5,734	1	3	12	15	50	2,155	(2)	44	7,749
47	4,000 under 5,000	3	65	1	1	21	4	25	85	3,020	(2)	3,801	46
48	5,000 and over	1	2	12,275	8,665	21	124	5	23	1,628	(2)	1,628	47
49	Total, taxable individual returns	7,800,550	20,895,028	2,824,600	92,309	842,972	70,275	4,291,694	164,021	3,896,100	46,583	1,427,168	96,207
50	Nontaxable individual returns: <sup>9</sup>												
51	No adjusted gross income	181,792	41,680	18,625	(2)	13,321	13,745	11,462	290,074	12,862	82,445	32,332	11,866
52	Under 0.5	63,288	6,408	3,869	215	18,537	519	8,046	4,809	414	1,024	843	2,004
53	0.5 under 0.75	161,621	46,841	12,656	2,662	13,212	1,309	20,065	2,164	2,660	(2)	2,231	2,215
54	0.75 under 1	111,192	48,950	6,717	1,297	1,811	1,161	26,220	2,706	3,623	(2)	2,603	1,341
55	1 under 1.25	67,944	33,754	6,672	1,011	9,257	766	21,419	1,994	1,689	(2)	2,268	868
56	1.25 and over	95,663	104,749	13,614	2,188	15,544	1,433	20,796	6,370	6,907	2,555	7,408	1,738
57	Total, nontaxable individual returns	678,040	284,282	60,966	7,855	75,991	18,923	117,928	308,026	28,296	66,703	47,635	20,042
58	Grand total	8,478,590	21,179,310	2,887,775	100,254	918,963	88,198	4,409,622	472,047	3,924,396	113,356	1,474,843	116,249
59	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	7,216,642	13,962,056	527,878	64,144	438,832	66,921	1,652,864	368,349	382,232	77,021	236,079	64,173
60	Taxable returns with adjusted gross income of \$5,000 and over	1,262,048	7,217,254	2,356,897	36,110	480,131	31,277	2,756,688	113,698	3,642,164	36,335	1,238,764	52,076

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

adjusted gross income classes—Part I, all returns; Part II, returns with standard income or loss from each of the sources comprising adjusted gross income, adjusted overpayment—Continued

PART III.—RETURNS WITH  
[Adjusted gross income classes and  
money figures in thousands of dollars]

	Rents and royalties <sup>5</sup>		Business and profession <sup>6</sup>		Partnership <sup>7</sup>		Sales or exchanges of capital assets <sup>8</sup>	
	Net profit	Net loss	Net profit	Net loss	Net profit	Net loss	Net gain	Net loss
1	7,801	347	18,544	549	2,826	(2)	1,833	288
2	17,370	1,332	45,240	2,833	6,214	(2)	4,267	1,597
3	29,657	1,882	74,901	3,627	10,646	(2)	6,067	2,461
4	28,730	2,715	104,440	4,270	12,620	(2)	7,450	2,961
5	27,069	3,247	111,391	5,331	13,792	(2)	11,495	3,396
6	36,155	3,360	124,853	3,322	22,835	(2)	8,487	3,466
7	20,685	4,225	120,745	3,331	18,968	(2)	12,177	3,051
8	28,842	4,062	118,745	4,319	20,707	(2)	11,449	3,001
9	27,747	6,194	117,871	3,946	19,157	(2)	12,558	3,702
10	21,525	5,734	112,676	3,270	24,070	(2)	13,727	2,990
11	45,844	6,834	191,778	6,943	60,838	(2)	1,469	30,178
12	47,968	4,703	163,944	4,207	44,719	(2)	1,610	28,665
13	27,257	2,935	133,049	1,973	44,763	(2)	20,409	3,991
14	20,399	2,065	104,054	1,746	39,157	(2)	19,995	2,375
15	22,741	2,619	108,821	1,275	42,674	(2)	27,470	4,747
16	107,454	1,694	144,021	1,089	58,061	(2)	35,609	3,721
17	26,615	1,398	123,239	4,955	76,917	(2)	29,983	3,770
18	21,600	1,874	117,094	4,862	80,153	(2)	27,410	3,340
19	20,090	1,266	115,201	3,928	82,172	(2)	27,806	3,052
20	17,544	1,305						

TABLE 2.—Individual returns for 1945, by taxable and nontaxable returns and by deduction; Part III, returns with itemized deductions: Number of returns, gross income, deductions, surtax exemption, tax liability, tax payments, and tax

PART III.—RETURNS WITH  
ITEMIZED DEDUCTIONS—Continued  
(Adjusted gross income classes and  
money figures in thousands of dollars)

Adjusted gross income classes <sup>1</sup>	Sales or exchanges of property other than capital assets <sup>2</sup>		Income from estates and trusts <sup>3</sup>
	Net gain	Net loss	
<b>Taxable individual returns:</b>			
1 0.5 under 1.....	(*)	(*)	1,045
2 0.75 under 1.....	(*)	(*)	1,443
3 1 under 1.25.....	(*)	(*)	2,148
4 1.25 under 1.5.....	(*)	(*)	3,937
5 1.5 under 1.75.....	(*)	(*)	5,669
6 1.75 under 2.....	(*) 449	(*) 503	8,031
7 2 under 2.25.....	(*) 1,077	(*) 394	13,458
8 2.25 under 2.5.....	(*) 1,945	(*) 2,642	24,820
9 2.5 under 2.75.....	(*) 3,822	(*) 1,701	53,314
10 2.75 under 3.....	(*) 11,311	(*) 865	202,922
11 3 under 3.5.....	(*) 1,889	(*) 947	11,447
12 3.5 under 4.....	(*) 2,280	(*) 2,701	8,082
13 4 under 4.5.....	(*) 1,145	(*) 795	7,450
14 4.5 under 5.....	(*) 1,889	(*) 947	11,447
15 5 under 5.5.....	(*) 1,115	(*) 1,115	5,844
16 5.5 under 6.....	(*) 3,181	(*) 1,725	11,193
17 6 under 6.5.....	(*) 1,701	(*) 1,036	7,450
18 6.5 under 7.....	(*) 1,456	(*) 1,456	15,065
19 7 under 7.5.....	(*) 911	(*) 1,357	14,024
20 7.5 under 8.....	(*) 2,484	(*) 714	13,718
21 8 under 8.5.....	(*) 833	(*) 857	12,772
22 8.5 under 9.....	(*) 634	(*) 917	12,402
23 9 under 9.5.....	(*) 433	(*) 773	12,725
24 9.5 under 10.....	(*) 1,053	(*) 12,473	12,473
25 10 under 11.....	(*) 305	(*) 815	11,802
26 11 under 12.....	(*) 1,292	(*) 3,763	16,834
27 12 under 13.....	(*) 603	(*) 1,053	12,473
28 13 under 14.....	(*) 526	(*) 1,023	23,701
29 14 under 15.....	(*) 1,091	(*) 2,087	46,507
30 15 under 20.....	(*) 426	(*) 1,023	33,701
31 20 under 25.....	(*) 631	(*) 2,096	62,887
32 25 under 30.....	(*) 1,741	(*) 4,889	43,889
33 30 under 40.....	(*) 1,253	(*) 31,825	16,325
34 40 under 50.....	(*) 190	(*) 378	16,325
35 50 under 60.....	(*) 182	(*) 809	25,085
36 60 under 70.....	(*) 163	(*) 829	22,428
37 70 under 80.....	(*) 100	(*) 578	16,325
38 80 under 90.....	(*) 22	(*) 419	13,878
39 90 under 100.....	(*) 241	(*) 1,419	44,688
40 100 under 150.....	(*) 10	(*) 734	22,083
41 150 under 200.....	(*) 16	(*) 330	14,439
42 200 under 250.....	(*) 494	(*) 901	9,811
43 250 under 300.....	(*) 153	(*) 114,493	114,493
44 300 under 400.....	(*) 2	(*) 164	9,382
45 400 under 500.....	(*) 419	(*) 12,212	12,212
46 500 under 750.....	(*) 60	(*) 8,773	8,773
47 750 under 1,000.....	(*) 129	(*) 54,350	4,009
48 1,000 under 1,500.....	(*) 32	(*) 8,083	8,083
49 1,500 under 2,000.....	(*) 1	(*) 9,100	9,100
50 2,000 under 3,000.....	(*) 1	(*) 1,101	1,101
51 3,000 under 4,000.....	(*) 2	(*) 144	144
52 4,000 under 5,000.....	(*) 2	(*) 2	2
53 5,000 and over.....	(*) 856	(*) 856	856
<b>Total, taxable individual returns.....</b>	<b>27,891</b>	<b>44,739</b>	<b>698,617</b>
<b>Nontaxable individual returns:<sup>4</sup></b>			
<b>No adjusted gross income<sup>1</sup>.....</b>	<b>3,903</b>	<b>57,109</b>	(*)
50 Under 0.5.....	(*)	(*)	4,872
51 0.5 under 0.75.....	(*)	(*)	662
52 0.75 under 1.....	(*)	(*)	2,317
53 1 under 1.25.....	(*)	(*)	1,827
54 1.25 and over.....	(*)	(*)	96,453
<b>Total, nontaxable individual returns.....</b>	<b>5,426</b>	<b>61,077</b>	<b>7,086</b>
<b>Grand total.....</b>	<b>33,317</b>	<b>105,816</b>	<b>705,703</b>
<b>Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....</b>	<b>17,710</b>	<b>75,095</b>	<b>70,144</b>
<b>Taxable returns with adjusted gross income of \$5,000 and over.....</b>	<b>15,601</b>	<b>32,121</b>	<b>635,559</b>

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

adjusted gross income classes—Part I, all returns; Part II, returns with standard income or loss from each of the sources comprising adjusted gross income, adjusted overpayment—Continued

ITEMIZED DEDUCTIONS—Continued  
(Money figures in thousands of dollars)

Miscellaneous income <sup>1</sup>	Adjusted income <sup>2</sup>	Deduction for—					Miscellaneous deductions <sup>3</sup>	
		Contributions <sup>4</sup>	Interest <sup>5</sup>	Taxes <sup>6</sup>	Losses from fire, storm, etc. <sup>7</sup>	Medical, dental, etc. expenses <sup>8</sup>		
1 0.5 under 1.....	1,057	73,582	4,000	352	2,169	120	2,597	1,533
2 0.75 under 1.....	4,560	239,622	14,243	2,594	10,549	870	10,449	3,443
3 1 under 1.25.....	4,655	423,735	24,469	6,079	15,898	1,607	30,893	9,171
4 1.25 under 1.5.....	8,730	613,872	33,339	10,059	22,879	2,037	40,751	14,061
5 1.5 under 1.75.....	8,669	816,679	42,919	14,792	30,420	4,481	52,657	21,607
6 1.75 under 2.....	6,659	1,003,710	50,897	20,445	36,836	4,529	65,333	20,807
7 2 under 2.25.....	7,002	1,119,448	54,803	24,296	41,811	5,026	69,442	30,759
8 2.25 under 2.5.....	4,487	1,273,661	59,921	28,805	47,132	6,904	78,132	39,893
9 2.5 under 2.75.....	4,456	1,333,417	61,076	33,702	49,146	7,687	82,798	41,277
10 2.75 under 3.....	2,189	1,429,533	63,267	34,697	54,015	7,633	87,044	46,920
11 3 under 3.5.....	11,527	2,890,650	128,796	74,257	104,788	15,760	103,655	97,737
12 3.5 under 4.....	11,332	2,935,429	100,928	63,063	85,605	11,256	77,261	60,325
13 4 under 4.5.....	6,453	1,732,263	73,103	45,464	61,456	9,138	45,330	33,113
14 4.5 under 5.....	7,670	1,230,820	47,668	31,306	42,685	5,845	32,064	28,875
15 5 under 5.5.....	8,907	1,690,345	60,885	45,280	63,063	8,540	59,616	60,000
16 5.5 under 6.....	4,747	1,084,070	45,457	28,071	40,779	3,839	30,543	25,436
17 6 under 6.5.....	7,492	803,108	31,350	18,753	20,444	3,202	14,292	25,436
18 6.5 under 7.....	6,388	663,544	25,897	14,824	23,062	2,274	10,542	20,336
19 7 under 7.5.....	6,639	639,859	23,318	12,433	22,484	1,708	8,101	19,167
20 7.5 under 8.....	5,604	690,010	21,129	10,696	20,461	1,875	8,240	15,493
21 8 under 8.5.....	4,317	525,229	15,258	9,043	17,753	1,601	5,250	13,078
22 8.5 under 9.....	4,570	490,265	16,674	7,825	15,943	1,415	3,737	11,881
23 9 under 9.5.....	3,981	456,575	15,454	7,327	15,265	1,183	3,999	10,864
24 9.5 under 10.....	3,556	432,088	14,100	6,346	13,847	929	2,781	10,600
25 10 under 11.....	1,867	1,003,249	60,673	28,499	60,655	3,943	5,204	40,047
26 11 under 12.....	11,064	1,432,455	44,478	17,975	43,077	2,688	9,267	27,110
27 12 under 13.....	5,033	1,049,376	31,980	13,042	32,296	1,530	2,031	17,022
28 13 under 14.....	6,758	1,601,661	46,124	16,151	45,155	2,272	2,824	23,428
29 14 under 15.....	4,150	989,383	30,833	10,422	30,669	1,306	1,215	16,090
30 15 under 20.....	3,062	681,361	22,660	7,663	20,634	1,002	662	12,799
31 20 under 25.....	2,408	813,454	15,025	5,915	15,820	649	411	5,621
32 25 under 30.....	1,919	386,129	14,414	4,125	11,826	567	197	7,089
33 30 under 40.....	1,000	290,320	15,460	5,102	9,151	278	185	4,330
34 40 under 50.....	950	234,232	9,960	2,879	7,288	347	103	4,735
35 50 under 60.....	2,305	643,646	30,365	7,459	21,288	719	131	13,240
36 60 under 70.....	1,269	288,146	15,073	5,438	10,296	105	40	5,860
37 70 under 80.....	332	161,701	9,103	2,271	5,431	491	14	3,371
38 80 under 90.....	284	109,296	6,512	2,030	3,660	22	10	3,416
39 90 under 100.....	153	114,493	6,400	1,592	3,919	111	8	2,601
40 100 under 150.....	95	86,026	4,750	1,357	3,078	35	4	3,211
41 150 under 200.....	60	114,081	7,619	1,178	3,546	82	7	2,261
42 200 under 250.....	129	54,350	4,009	703	1,533	43	3	707
43 250 under 300.....	78	48,214	4,250	530	1,605	23	1	1,330
44 300 under 400.....	1	31,910	2,482	204	871	7	1	331
45 400 under 500.....	1	16,806	1,518	62	489	1	1	142
46 500 under 750.....	2	7,042	121	10	47	1	1	9
47 750 under 1,000.....	1	13,795	1,568	172	172	1	1	156
48 1,000 and over.....	(*)	7,617	1,143	20	570	1	1	849
<b>Total, taxable individual returns.....</b>	<b>210,772</b>	<b>34,778,501</b>	<b>1,423,558</b>	<b>674,358</b>	<b>1,205,290</b>	<b>-127,892</b>	<b>836,005</b>	<b>990,594</b>
<b>Nontaxable individual returns:<sup>4</sup></b>								
50 Under 0.5.....	4,872	*292,472	1,803	2,098	3,777	797	2,820	1,745
51 0.5 under 0.75.....	662	21,235	1,692	1,097	2,773	(*)	2,677	1,547
52 0.75 under 1.....	2,317	102,291	6,389	2,616	5,227	975	16,908	4,999
53 1 under 1.25.....	1,827	96,453	8,078	4,187	7,101	3,416	23,167	6,272
54 1.25 and over.....	2,268	75,438	4,006	3,529	6,278	3,179	25,400	5,284
<b>Total, nontaxable individual returns.....</b>	<b>15,333</b>	<b>*176,019</b>	<b>26,425</b>	<b>22,492</b>	<b>44,120</b>	<b>23,381</b>	<b>69,771</b>	<b>62,631</b>
<b>Grand total.....</b>	<b>226,105</b>	<b>*34,954,520</b>	<b>1,450,011</b>	<b>696,850</b>	<b>1,249,410</b>	<b>153,273</b>	<b>905,776</b>	<b>1,053,225</b>
<b>Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....</b>	<b>115,399</b>	<b>*16,828,192</b>	<b>784,641</b>	<b>411,654</b>	<b>649,569</b>	<b>108,573</b>	<b>798,838</b>	<b>614,153</b>
<b>Taxable returns with adjusted gross income of \$5,000 and over.....</b>	<b>110,706</b>	<b>18,126,328</b>	<b>665,470</b>	<b>285,226</b>	<b>*699,821</b>	<b>44,400</b>	<b>137,138</b>	<b>439,072</b>

TABLE 2.—Individual returns for 1945, by taxable and nontaxable returns and by deduction; Part III, returns with itemized deductions: Number of returns, gross income, deductions, surtax exemption, tax liability, tax payments, and tax

PART III.—RETURNS WITH  
[Adjusted gross income classes and

Adjusted gross income classes <sup>1</sup>	Total deductions	Net income <sup>2</sup>
<b>Taxable individual returns:</b>		
0.5 under 0.75	10,789	62,893
0.75 under 1	47,184	192,438
1 under 1.25	57,725	336,000
1.25 under 1.5	124,308	439,364
1.5 under 1.75	166,175	650,404
1.75 under 2	197,850	805,790
2 under 2.25	216,196	903,252
2.25 under 2.5	241,772	1,031,889
2.5 under 2.75	263,739	1,127,678
2.75 under 3	293,083	1,185,850
3 under 3.5	522,397	2,374,102
3.5 under 4	427,469	1,967,961
4 under 4.5	398,534	1,445,431
4.5 under 5	218,352	1,012,439
5 under 6	253,632	1,306,714
6 under 7	176,922	907,847
7 under 8	122,557	680,521
8 under 9	98,725	594,809
9 under 10	67,511	400,166
10 under 11	75,894	514,116
11 under 12	65,863	460,166
12 under 13	53,175	433,090
13 under 14	51,642	412,933
14 under 15	48,006	324,453
15 under 20	192,990	1,701,259
20 under 25	142,586	1,319,890
25 under 30	67,990	632,283
30 under 40	137,753	1,361,807
40 under 50	91,112	895,271
50 under 60	63,320	610,941
60 under 70	49,441	484,014
70 under 80	38,517	347,312
80 under 90	21,694	201,168
90 under 100	23,312	208,920
100 under 150	75,637	529,964
150 under 200	45,807	362,233
200 under 250	20,852	140,818
250 under 300	13,689	81,377
300 under 400	14,699	90,394
400 under 500	12,439	73,383
500 under 750	14,710	91,365
750 under 1,000	7,057	47,292
1,000 under 1,500	7,759	38,474
1,500 under 2,000	3,894	24,016
2,000 under 3,000	2,201	14,605
3,000 under 4,000	186	6,855
4,000 under 5,000	1,990	11,399
5,000 and over	2,283	5,335
<b>Total, taxable individual returns</b>	<b>5,287,717</b>	<b>29,420,783</b>
<b>Nontaxable individual returns:<sup>3</sup></b>		
No adjusted gross income <sup>4</sup>	13,944	
Under 0.5	9,997	14,705
0.5 under 0.75	39,815	65,832
0.75 under 1	49,291	80,639
1 under 1.25	36,960	40,371
1.25 and over	131,686	50,616
<b>Total, nontaxable individual returns</b>	<b>280,819</b>	<b>220,181</b>
<b>Grand total</b>	<b>5,638,536</b>	<b>29,740,964</b>
<b>Taxable returns with adjusted gross income under \$5,000 and non-taxable returns</b>	<b>3,367,413</b>	<b>13,794,760</b>
<b>Taxable returns with adjusted gross income of \$5,000 and over</b>	<b>2,171,123</b>	<b>15,955,204</b>

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-65.

adjusted gross income classes—Part I, all returns; Part II, returns with standard income or loss from each of the sources comprising adjusted gross income, adjusted overpayment—Continued

ITEMIZED DEDUCTIONS<sup>5</sup>—Continued  
[Money figures in thousands of dollars]

Net deficit <sup>6</sup>	Amount of surtax exemption <sup>7</sup>	Tax liability <sup>8</sup>	Tax withheld	Payments on 1915 declaration <sup>9</sup>	Balance of tax due at time of filing	Overpayment (refund, or credit on 1946 tax)
81,762	1,024	2,623	735	715	2,452	1
225,635	8,739	10,702	3,137	2,917	7,917	2
332,178	20,100	23,785	5,174	4,371	13,232	3
436,329	33,418	37,618	7,671	5,996	18,066	4
523,302	51,932	57,907	9,445	7,700	22,705	5
576,856	73,130	77,345	11,455	9,339	26,010	6
694,495	86,345	91,679	12,214	10,123	27,671	7
622,474	105,707	108,513	14,073	10,653	29,593	8
700,226	114,944	120,454	15,323	11,179	32,014	9
665,415	125,712	127,184	16,866	10,783	30,242	10
1,306,656	270,015	273,143	31,538	23,420	63,350	11
956,545	245,840	241,569	27,653	20,763	44,140	12
840,313	196,742	182,006	20,170	18,209	29,635	13
364,086	181,330	126,433	16,331	19,196	19,196	14
471,635	227,263	178,536	47,361	25,920	25,539	15
248,694	163,436	109,057	47,196	22,484	13,331	16
143,504	135,223	71,114	55,760	22,821	13,772	17
113,132	120,372	59,555	39,194	21,675	12,635	18
91,278	114,467	39,194	38,121	21,235	8,151	19
92,421	113,027	38,121	62,039	20,378	7,510	20
76,201	122,239	48,209	61,927	21,400	9,367	21
61,278	114,467	39,194	61,927	21,235	8,151	22
142,022	331,744	171,359	330,810	100,822	31,205	23
45,401	111,812	34,143	63,660	21,194	7,674	24
34,756	108,162	30,007	61,442	21,204	6,553	25
142,022	331,744	171,359	330,810	100,822	31,205	26
47,282	382,412	96,065	313,953	90,557	25,021	27
52,132	911,637	87,406	314,290	110,576	22,235	28
25,623	445,591	52,811	332,789	76,183	10,392	29
13,163	328,374	34,550	210,680	55,428	11,284	30
8,717	293,258	24,928	200,949	48,011	8,218	31
5,552	233,911	16,731	180,676	6,076	6,076	32
3,622	158,043	12,636	125,399	25,099	5,941	33
2,615	139,735	9,207	105,546	20,113	3,731	34
5,231	373,907	23,025	308,913	57,485	11,496	35
1,843	175,266	8,553	146,286	25,536	4,829	36
689	100,649	10,375	85,217	14,119	2,832	37
339	67,115	2,362	57,649	8,773	1,609	38
395	71,117	1,896	62,221	8,554	1,423	39
183	51,133	1,154	44,376	6,963	1,345	40
181	72,437	1,208	64,353	7,012	1,315	41
33	38,319	236	35,957	3,665	420	42
34	27,918	165	25,921	1,994	102	43
10	22,207	124	21,050	1,333	242	44
10	10,033	28	9,785	280	52	45
4	4,544	14	4,305	264	46	46
1	10,277	8,700	1,577	1,577	47	47
1		4,235			24	48
<b>9,007,762</b>	<b>7,388,897</b>	<b>2,719,451</b>	<b>4,181,414</b>	<b>1,135,346</b>	<b>647,346</b>	<b>49</b>
305,516	222,433	4,796	18,638		23,433	50
3,467	134,807	1,021	737		1,813	51
1,377	116,763	883	900		3,943	52
3,433	52,981	2,091	691		3,751	53
1,028	62,916	6,916	3,053		2,730	54
18,259	123,078	6,916	6,916		9,973	55
<b>333,980</b>	<b>742,730</b>	<b>20,604</b>	<b>24,902</b>		<b>45,503</b>	<b>56</b>
<b>333,940</b>	<b>10,650,491</b>	<b>7,388,897</b>	<b>2,749,053</b>	<b>4,206,316</b>	<b>1,135,346</b>	<b>652,840</b>
<b>333,940</b>	<b>8,912,188</b>	<b>1,480,639</b>	<b>1,604,170</b>	<b>230,736</b>	<b>122,470</b>	<b>400,733</b>
	<b>1,738,332</b>	<b>5,908,258</b>	<b>1,235,915</b>	<b>3,975,630</b>	<b>982,876</b>	<b>280,112</b>



TABLE 3.—Individual returns for 1945, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Frequency distributions of returns for each specific source of income or loss comprising adjusted gross income, for each deduction, for each type of tax payment, and for tax overpayment

Adjusted gross income classes <sup>1</sup> (Thousands of dollars)		Total number of returns	Number of returns with—								
			Salaries and wages	Dividends and/or interest	Annuities and pen- sions	Rents and royalties		Business and/or pro- fession		Partnership	
						Net profit	Net loss	Net profit	Net loss	Net profit	Net loss
<b>Taxable individual returns:</b>											
1	0.5 under 0.75	2,024,406	1,717,442	108,464	# 9,930	76,577	# 8,718	227,521	14,013	20,344	# 1,213
2	0.75 under 1	2,818,413	2,400,336	193,923	14,585	121,374	15,429	324,950	20,994	45,454	# 2,970
3	1 under 1.25	3,388,126	2,950,400	196,846	21,958	139,470	21,958	384,312	24,164	58,300	# 4,745
4	1.25 under 1.5	3,642,872	3,225,239	210,168	22,951	156,882	31,909	387,291	27,805	59,163	# 4,414
5	1.5 under 1.75	3,029,263	3,293,313	223,107	15,738	166,282	37,737	350,147	28,569	57,497	# 3,972
6	1.75 under 2	3,573,466	3,240,885	233,892	18,537	172,902	44,025	337,084	28,468	63,440	# 3,100
7	2 under 2.25	3,308,850	3,027,839	251,134	15,778	182,722	45,550	302,948	27,695	62,894	# 5,058
8	2.25 under 2.5	3,029,531	2,795,456	296,381	14,344	185,394	49,563	275,969	26,922	62,342	# 6,170
9	2.5 under 2.75	2,767,952	2,554,922	238,996	11,917	174,777	48,601	233,253	21,938	55,573	# 3,641
10	2.75 under 3	2,484,187	2,293,746	242,747	11,144	176,212	51,628	219,239	20,633	57,597	# 5,188
11	3 under 3.25	4,021,301	3,729,927	484,709	10,822	297,363	60,658	345,220	28,468	100,488	# 7,052
12	3.25 under 4	2,713,135	2,494,341	347,458	11,917	221,779	54,066	239,703	18,538	76,781	# 5,190
13	4 under 4.5	1,629,488	1,496,416	253,778	# 9,700	149,568	32,880	170,796	11,696	64,638	# 3,751
14	4.5 under 5	853,837	846,451	197,616	# 9,651	105,034	29,517	135,459	# 7,922	57,155	# 2,059
15	5 under 6	889,632	685,689	288,776	# 8,276	124,349	27,364	171,011	10,151	82,422	# 3,862
16	6 under 7	430,753	294,825	174,442	# 6,060	70,173	13,922	110,107	# 6,790	36,633	# 3,310
17	7 under 8	229,895	153,839	115,609	4,019	45,105	8,618	75,714	4,361	47,684	2,145
18	8 under 9	177,315	99,475	87,047	2,889	35,075	6,425	55,650	3,177	30,775	1,741
19	9 under 10	134,556	72,395	70,501	2,398	28,250	5,114	44,949	3,212	31,244	1,377
20	10 under 11	104,454	68,052	62,276	1,884	21,601	3,694	33,154	2,301	23,782	1,121
21	11 under 12	80,430	40,805	48,827	1,502	16,155	3,055	27,212	1,550	21,273	944
22	12 under 13	66,619	34,029	35,563	1,215	14,215	2,785	21,411	1,620	17,614	870
23	13 under 14	55,891	27,877	33,418	1,023	12,750	2,201	18,477	1,463	16,477	872
24	14 under 15	46,032	22,077	28,357	1,038	10,676	1,875	14,822	1,278	14,313	665
25	15 under 20	155,308	78,244	101,268	3,411	30,351	7,284	47,917	4,506	50,189	2,501
26	20 under 30	83,229	40,892	55,084	2,085	20,413	3,808	23,966	2,573	29,468	1,208
27	30 under 40	45,956	22,796	33,534	1,241	10,915	2,280	11,968	1,708	17,259	772
28	40 under 50	49,771	24,525	37,752	1,493	12,772	2,494	12,082	2,189	20,997	1,038
29	50 under 60	24,483	12,149	16,115	737	6,108	1,397	5,387	1,284	10,475	558
30	60 under 80	13,416	6,710	10,843	497	3,432	777	7,737	863	5,821	348
31	80 under 90	8,441	4,216	7,022	353	2,146	494	1,026	357	3,768	230
32	90 under 90	5,443	2,734	4,607	290	1,417	352	1,004	360	2,433	149
33	90 under 90	3,601	1,841	3,089	174	956	259	604	272	1,670	116
34	90 under 100	2,587	1,332	2,230	117	760	162	474	216	1,141	76
35	100 under 150	6,530	2,927	4,929	322	1,695	444	877	840	2,338	223
36	150 under 200	1,729	987	1,378	111	530	123	257	178	678	81
37	200 under 250	738	422	685	57	245	71	91	103	290	37
38	250 under 300	407	280	386	30	134	38	71	50	151	19
39	300 under 400	333	201	310	20	80	20	37	51	111	31
40	400 under 500	185	116	189	71	80	13	21	37	68	11
41	500 under 750	163	123	191	14	68	31	20	20	65	16
42	750 under 1,000	65	43	64	8	30	5	4	17	18	3
43	1,000 under 1,500	39	29	38	3	11	3	6	18	7	4
44	1,500 under 2,000	7	4	7	3	6	1	1	4	4	3
45	2,000 under 3,000	7	4	7	1	1	3	1	1	1	1
46	3,000 under 4,000	2	1	2	1	1	1	1	1	1	1
47	4,000 under 5,000	3	2	3	1	2	1	1	1	1	1
48	5,000 and over	1	1	1	1	1	1	1	1	1	1
49	Total, taxable individual returns	42,650,502	37,668,832	4,659,872	246,641	2,812,205	640,143	4,624,358	358,786	1,347,620	84,202
<b>Nontaxable individual returns:</b>											
No adjusted gross income <sup>2</sup>											
50	Under 0.5	181,792	31,230	23,075	(*)	21,731	14,588	# 6,702	147,331	# 3,920	15,390
51	0.5 under 1	5,452,051	4,974,735	110,610	11,842	132,266	16,000	329,221	40,680	27,614	# 5,181
52	1 under 1.25	1,184,084	817,454	90,332	# 8,800	32,321	# 3,024	167,380	10,512	16,134	# 1,242
53	1.25 under 1.5	305,238	208,134	31,631	# 3,408	34,740	# 3,409	79,848	# 6,447	# 7,906	(*)
54	1.5 under 2	188,423	120,089	18,349	# 2,000	22,006	# 2,083	48,487	# 3,727	# 4,806	(*)
55	2 and over	92,693	61,269	22,182	# 3,348	19,602	# 2,493	30,207	# 3,289	# 4,071	# 1,164
56	Total, nontaxable individual returns	7,282,281	6,216,891	292,229	28,782	313,716	46,549	651,911	211,780	64,351	21,015
57	Grand total	49,932,783	43,885,743	4,952,101	275,423	3,125,921	692,692	5,276,269	570,572	1,412,571	105,217
58	Table returns with adjusted gross income under \$5,000 and nontaxable returns	47,292,456	42,196,118	3,727,429	234,123	2,644,969	697,283	4,595,403	515,970	923,123	83,629
59	Table returns with adjusted gross income of \$5,000 and over	2,640,327	1,689,625	1,224,672	41,300	481,019	95,409	680,776	51,602	489,748	21,621

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 3.—Individual returns for 1945, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Frequency distributions of returns for each specific source of income or loss comprising adjusted gross income, for each deduction, for each type of tax payment, and for tax overpayment—Continued

PART I.—ALL RETURNS—Continued

	Number of returns with—											
	Adjusted gross income classes <sup>1</sup> (Thousands of dollars)		Sales or exchanges of capital assets		Sales or exchanges of property other than capital assets		Income from estates and/or trusts	Miscellaneous income	Tax withheld	Payments on 1945 declaration <sup>2</sup>	Balance of tax due at time of filing	Overpayment (refund, or credit on 1946 tax)
	Net gain	Net loss	Net gain	Net loss								
<b>Taxable individual returns:</b>												
1	0.5 under 0.75	24,907	8,517	1,958	(1)	8,210	7,282	60,797	1,860,869	98,784	464,530	1,630,305
2	0.75 under 1	45,232	9,918	1,955	3,210	8,500	33,037	2,214,718	304,791	723,030	2,017,247	
3	1 under 1.25	51,759	12,910	2,969	2,648	10,041	91,361	2,754,037	281,697	904,565	2,437,208	
4	1.25 under 1.5	60,907	16,230	4,634	1,899	11,690	99,195	3,075,947	296,371	1,017,113	2,570,960	
5	1.5 under 1.75	68,222	15,999	3,752	2,648	9,155	116,015	3,099,498	314,658	1,080,716	2,441,209	
6	1.75 under 2	71,531	16,551	4,624	3,420	13,572	117,621	3,133,966	332,661	1,133,092	2,357,412	
7	2 under 2.25	75,031	18,078	3,530	2,648	12,338	123,029	2,950,381	319,650	1,054,188	2,155,942	
8	2.25 under 2.5	73,497	17,655	3,190	3,530	12,215	118,837	2,727,163	319,952	1,024,071	1,987,061	
9	2.5 under 2.75	78,120	16,883	4,303	2,537	10,490	115,739	2,507,385	302,437	877,860	1,818,743	
10	2.75 under 3	75,030	14,897	4,414	2,800	10,453	103,380	2,290,052	287,339	815,270	1,688,853	
11	3 under 3.5	141,596	30,562	7,535	6,179	15,209	190,453	3,865,391	417,709	1,454,300	2,516,490	
12	3.5 under 4	118,063	24,827	7,813	4,715	16,993	140,903	2,454,620	378,121	1,050,424	1,829,399	
13	4 under 4.5	83,305	17,875	6,517	3,610	15,117	98,013	1,436,735	283,418	728,859	881,727	
14	4.5 under 5	79,353	11,917	5,421	2,317	12,217	87,166	827,357	239,537	476,940	491,861	
15	5 under 5.5	102,613	18,090	4,855	3,641	16,833	37,073	671,416	343,251	321,069	335,491	
16	5.5 under 6	65,870	11,253	2,970	1,600	12,026	19,309	278,385	249,024	290,069	131,836	
17	6 under 6.5	49,773	10,723	2,082	1,960	9,610	14,142	137,897	178,347	173,114	75,312	
18	6.5 under 7	38,539	8,784	1,382	1,157	7,391	10,597	89,013	135,729	121,811	49,217	
19	7 under 7.5	32,132	7,296	1,059	1,196	5,982	6,191	5,982	64,325	108,763	38,708	
20	7.5 under 8	29,237	5,722	832	1,052	4,194	7,127	50,133	64,325	74,990	27,907	
21	8 under 8.5	22,057	4,879	605	832	4,884	5,419	36,051	60,469	55,701	20,476	
22	8.5 under 9	18,244	4,186	524	622	3,770	4,415	30,423	45,373	45,205	17,218	
23	9 under 9.5	16,530	3,716	528	478	3,450	4,107	24,099	50,002	40,733	14,341	
24	9.5 under 10	14,059	3,407	377	440	3,029	3,476	19,251	41,789	38,927	11,451	
25	10 under 11	50,621	12,336	1,224	1,748	10,935	11,789	67,056	144,255	112,741	40,438	
26	11 under 12	30,422	7,313	572	1,033	6,878	6,633	35,626	71,229	61,329	20,411	
27	12 under 13	18,224	4,000	282	620	4,547	3,616	20,000	44,500	33,823	11,651	
28	13 under 14	11,699	3,160	302	947	5,351	4,059	21,297	45,692	38,507	12,738	
29	14 under 15	21,710	5,160	370	2,720	3,760	4,057	10,441	24,000	17,750	6,507	
30	15 under 16	6,874	1,615	61	210	1,187	5,792	12,181	4,711	5,158	30	
31	16 under 17	4,542	1,084	52	132	1,210	796	3,696	5,319	5,190	221	
32	17 under 18	3,029	690	34	107	873	605	2,289	8,352	4,012	1,400	
33	18 under 19	2,144	458	20	78	651	381	1,635	2,845	2,655	1,021	
34	19 under 20											
35	20 under 21											
36	21 under 22											
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108	93 under 94											
109	94 under 95											
110	95 under 96											
111	96 under 97											
112	97 under 98											
113	98 under 99											
114	99 under 100											
115	100 and over											
116	Total, taxable individual returns	1,583,347	345,524	76,916	62,852	279,033	1,666,274	36,223,438	5,831,550	14,826,137	27,423,322	
<b>Nontaxable individual returns:</b>												
No adjusted gross income <sup>3</sup>												
117	Under 0.5	15,719	15,222	1,816	11,136	4	4,026	24,026	29,456		29,456	
118	0.5 under 0.75	32,426	14,266	1,357	3,017	1	1,357	4,869,663	54,315		4,913,379	
119	0.75 under 1	16,200	8,047	(1)	(1)	1	2,895	735,417	30,880		761,450	
120	1 under 1.25	8,680	3,383	1,180	(1)	1	1,457	12,167				





TABLE 3.—Individual returns for 1945, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Frequency distributions of returns for each specific source of income or loss comprising adjusted gross income, for each deduction, for each type of tax payment, and for tax overpayment—Continued

PART III.—RETURNS WITH ITEMIZED DEDUCTIONS<sup>a</sup>

	Total number of returns	Number of returns with—									
		Salaries and wages	Dividends and/or interest	Annuities and pensions	Rents and royalties		Business and/or profession		Partnership		
					Net profit	Net loss	Net profit	Net loss	Net profit	Net loss	
<b>Taxable individual returns:</b>											
1 0.5 under 0.75.....	100,120	58,053	23,171	2,427	10,641	1,958	30,895	1,939	4,034	(?)	1
2 0.75 under 1.....	271,657	160,723	60,797	5,258	45,349	6,951	61,790	4,744	8,038	(?)	2
3 1 under 1.25.....	374,934	265,609	68,080	10,583	62,412	8,607	78,341	6,170	11,806	1,214	3
4 1.25 under 1.5.....	447,097	330,248	75,583	11,659	60,135	11,807	92,354	7,720	12,027	(?)	4
5 1.5 under 1.75.....	602,487	401,417	70,356	10,593	63,777	18,206	85,623	10,041	15,054	1,103	5
6 1.75 under 2.....	534,709	439,042	81,300	7,944	60,293	18,206	85,843	7,724	16,993	1,103	6
7 2 under 2.25.....	327,303	443,752	81,100	6,851	70,617	19,889	73,453	7,283	12,789	1,434	7
8 2.25 under 2.5.....	538,031	470,931	89,155	5,517	68,963	10,630	68,299	7,282	13,029	1,476	8
9 2.5 under 2.75.....	620,982	466,186	84,409	5,186	66,845	21,186	68,369	7,395	15,889	1,871	9
10 2.75 under 3.....	497,631	443,000	73,114	4,303	64,578	15,978	37,083	6,289	14,123	1,055	10
11 3 under 3.5.....	894,994	806,805	149,400	7,013	108,373	32,219	86,613	10,372	27,695	2,207	11
12 3.5 under 4.....	641,182	579,173	125,897	4,555	81,540	21,183	35,918	6,951	16,978	2,206	12
13 4 under 4.5.....	414,103	368,866	62,027	3,941	53,795	11,144	47,853	3,310	16,110	424	13
14 4.5 under 5.....	290,390	224,430	71,169	2,848	38,398	6,600	33,983	2,427	14,675	(?)	14
15 5 under 5.5.....	310,271	256,989	104,491	4,180	48,549	10,633	43,029	4,183	22,065	(?)	15
16 5.5 under 6.....	167,034	128,877	72,622	2,538	28,938	5,077	20,340	2,097	13,741	545	16
17 6 under 6.5.....	107,434	73,821	58,265	2,503	21,410	4,055	22,540	2,054	15,021	1,005	17
18 6.5 under 7.....	81,914	53,946	45,529	1,837	16,809	3,293	18,493	1,714	13,729	781	18
19 7 under 7.5.....	67,549	42,618	40,131	1,015	14,530	2,011	16,089	1,330	12,311	781	19
20 7.5 under 8.....	56,307	35,102	34,440	1,340	11,670	2,310	13,334	1,871	11,214	636	20
21 8 under 8.5.....	45,744	28,996	29,272	1,145	10,658	1,777	11,993	1,180	9,873	592	21
22 8.5 under 9.....	34,588	23,398	23,592	994	8,713	1,703	9,758	839	668	22	22
23 9 under 9.5.....	29,845	20,030	23,158	798	8,091	1,527	8,977	1,111	8,488	673	23
24 9.5 under 10.....	110,421	60,492	28,296	2,906	25,810	5,252	26,188	3,816	31,703	474	24
25 10 under 10.5.....	65,565	35,180	48,744	1,894	10,036	3,245	10,231	2,487	21,430	1,219	25
26 10.5 under 11.....	38,444	20,348	29,447	1,192	9,189	1,621	8,907	1,477	13,020	663	26
27 11 under 11.5.....	45,681	22,225	34,608	1,431	10,735	2,235	9,702	1,970	16,371	927	27
28 11.5 under 12.....	22,225	11,446	17,943	720	5,623	1,289	4,623	1,176	9,233	611	28
29 12 under 12.5.....	12,484	6,414	10,329	482	3,247	738	2,403	815	5,323	329	29
30 12.5 under 13.....	6,654	4,073	6,744	347	2,635	472	2,160	334	3,492	214	30
31 13 under 13.5.....	5,170	2,658	4,451	250	1,399	334	900	340	2,277	135	31
32 13.5 under 14.....											32
33 14 under 14.5.....	3,457	1,788	2,997	170	921	257	457	258	1,477	113	33
34 14.5 under 15.....	2,473	1,296	2,159	116	734	166	427	208	1,051	71	34
35 15 under 15.5.....	5,378	2,880	4,837	329	1,850	434	812	639	2,276	214	35
36 15.5 under 16.....	1,683	969	1,529	111	523	151	270	177	556	86	36
37 16 under 16.5.....	730	420	681	55	240	55	103	200	35	37	37
38 16.5 under 17.....	401	247	381	29	133	71	60	60	100	19	38
39 17 under 17.5.....	330	200	296	30	132	30	36	51	100	31	39
40 17.5 under 18.....	194	119	188	11	80	11	37	58	11	40	40
41 18 under 18.5.....	102	122	190	14	68	13	20	40	54	18	41
42 18.5 under 19.....	64	42	63	8	46	6	17	8	15	8	42
43 19 under 19.5.....	39	29	38	3	11	6	6	5	6	4	43
44 19.5 under 20.....	19	16	19	3	11	6	4	5	6	3	44
45 20 under 20.5.....	7	4	7	1	7	1	1	1	1	1	45
46 20.5 under 21.....	2	1	1	1	1	1	1	1	1	1	46
47 21 under 21.5.....	3	2	3	1	2	1	2	2	2	1	47
48 21.5 under 22.....	1	1	1	1	1	1	1	1	1	1	48
49 Total, taxable individual returns.....	7,800,550	6,318,907	1,855,367	117,744	1,118,623	270,149	1,177,378	120,474	431,237	32,788	49
<b>Nontaxable individual returns:<sup>b</sup></b>											
50 No adjusted gross income <sup>c</sup> .....	181,792	31,230	23,078	(?)	21,231	14,688	6,702	147,331	1,230	15,380	50
51 Under 0.5.....	63,298	17,369	15,084	1,879	18,235	2,377	27,072	4,661	1,290	1,050	51
52 0.5 under 0.75.....	161,621	78,698	46,838	4,908	46,337	4,104	36,499	2,892	4,241	(?)	52
53 0.75 under 1.....	111,182	65,812	31,522	2,033	25,156	2,028	23,048	2,030	3,945	(?)	53
54 1 under 1.25.....	67,544	36,031	12,979	1,735	17,163	1,768	22,616	2,118	2,203	(?)	54
55 1.25 and over.....	62,063	61,269	22,162	2,348	19,602	2,465	20,267	3,289	4,071	1,164	55
56 Total, nontaxable individual returns.....	678,040	283,407	141,678	14,197	148,204	27,828	146,320	103,243	16,737	18,700	56
57 Grand total.....	8,478,590	6,602,314	1,997,045	131,941	1,266,827	297,977	1,323,698	284,217	450,974	51,495	57
58 Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	7,216,542	5,752,732	1,302,232	104,012	1,012,051	266,622	1,006,313	282,947	218,468	37,022	58
59 Taxable returns with adjusted gross income of \$5,000 and over.....	1,262,048	849,582	694,813	27,929	254,776	61,455	287,385	31,270	232,616	14,473	59

<sup>a</sup> For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 3.—Individual returns for 1945, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Frequency distributions of returns for each specific source of income or loss comprising adjusted gross income, for each deduction, for each type of tax payment, and for tax overpayment—Continued

Adjusted gross income classes <sup>1</sup> (Thousands of dollars)		Number of returns with—											
		Sales or exchanges of capital assets		Sales or exchanges of property other than capital assets		Income from estates and/or trusts	Miscel- laneous income	Deduction for—					
		Net gain	Net loss	Net gain	Net loss			Contribu- tions	Interest	Taxes	Losses from fire, storm, etc.		
1	0.5 under 0.75.....	4,745	1,103	(*)	(*)	1,969	4,414	78,662	8,398	53,204	2,427	1	
2	0.75 under 1.....	13,029	4,831	(*)	(*)	2,899	224,210	38,730	177,758	10,372	2	2	
3	1 under 1.25.....	16,110	4,053	(*)	(*)	3,200	12,468	332,863	70,307	261,004	14,786	3	
4	1.25 under 1.5.....	18,868	6,731	(*)	(*)	4,965	13,351	392,259	109,457	336,206	20,744	4	
5	1.5 under 1.75.....	20,303	6,911	(*)	1,214	6,531	17,765	453,166	144,064	394,465	28,247	5	
6	1.75 under 2.....	22,840	6,810	(*)	1,103	4,524	16,440	483,915	190,330	439,942	33,953	6	
7	2 under 2.25.....	21,627	8,165	(*)	1,434	3,822	16,110	497,191	236,459	407,050	42,150	7	
8	2.25 under 2.5.....	24,164	8,607	(*)	1,103	3,722	17,233	487,722	333,381	464,641	42,302	8	
9	2.5 under 3.....	21,847	7,814	(*)	1,494	1,845	4,745	494,089	236,429	443,125	45,018	9	
10	3 under 3.5.....	48,563	14,963	(*)	3,200	8,396	24,388	848,212	430,508	816,514	88,493	10	
11	3.5 under 4.....	33,619	10,158	(*)	2,217	10,530	17,514	611,722	331,654	561,540	55,542	11	
12	4 under 4.5.....	28,100	7,172	(*)	1,103	5,627	13,461	391,705	232,457	370,678	47,557	12	
13	4.5 under 5.....	24,385	4,965	(*)	1,548	4,555	10,372	237,450	131,606	225,837	29,130	13	
14	5 under 5.5.....	34,094	10,393	(*)	1,766	1,655	15,929	296,490	166,403	286,219	33,784	14	
15	5.5 under 6.....	26,150	6,938	(*)	1,434	4,965	8,827	158,553	100,297	183,701	16,441	15	
16	6 under 7.....	21,948	6,272	(*)	718	4,968	7,098	101,533	61,573	96,071	6,763	16	
17	7 under 8.....	15,395	4,500	(*)	664	3,922	4,338	5,275	77,688	46,112	78,040	6,332	17
18	8 under 9.....	16,914	4,810	(*)	601	3,849	4,800	64,112	36,851	62,416	5,159	18	
19	9 under 10.....	14,630	4,049	(*)	655	3,290	4,022	53,287	29,683	52,274	4,210	19	
20	10 under 11.....	15,481	5,615	(*)	303	3,147	3,451	45,375	42,456	58,412	2,412	20	
21	11 under 12.....	11,347	3,094	(*)	294	3,87	2,771	27,770	20,148	37,030	3,030	21	
22	12 under 13.....	10,789	2,859	(*)	313	2,370	2,736	32,631	17,397	32,268	4,428	22	
23	13 under 14.....	8,680	2,963	(*)	240	2,320	2,432	28,343	14,470	27,941	1,078	23	
24	14 under 15.....	37,363	10,079	(*)	803	1,234	5,889	105,345	63,380	103,794	7,122	24	
25	15 under 20.....	24,954	6,496	(*)	606	793	6,021	5,375	62,539	31,421	62,023	6,383	25
26	20 under 25.....	15,717	4,188	(*)	227	514	4,101	3,121	36,754	18,097	36,570	2,208	26
27	25 under 30.....	16,881	4,820	(*)	233	572	5,217	3,609	41,826	41,672	2,553	27	
28	30 under 40.....	10,780	2,968	(*)	135	344	2,850	1,941	21,223	10,801	21,218	1,335	28
29	40 under 50.....	6,492	1,572	(*)	55	234	1,515	1,139	11,996	6,153	11,897	770	29
30	50 under 60.....	4,340	1,009	(*)	49	123	1,195	791	7,658	4,013	7,615	482	30
31	60 under 70.....	2,915	673	(*)	33	108	618	458	4,983	2,711	4,947	866	31
32	70 under 80.....												32
33	80 under 90.....	2,077	454		19	76	638	322	1,754	3,293	200	33	
34	90 under 100.....	1,489	313		15	49	449	251	1,314	2,359	107	34	
35	100 under 150.....	3,409	705		62	102	1,185	620	5,211	2,888	5,212	316	35
36	150 under 200.....	1,134	248		10	68	418	190	1,632	942	1,645	109	36
37	200 under 250.....	616	114		8	34	215	75	704	423	703	37	37
38	250 under 300.....	294	59		3	20	125	51	393	254	383	27	38
39	300 under 400.....	265	38		1	12	97	41	225	212	323	31	39
40	400 under 500.....	153	27		1	9	65	29	133	192	192	40	40
41	500 under 750.....	153	27		10	64	30	192	131	184	24	41	
42	750 under 1,000.....	40	17		4	22	11	64	43	63	7	42	
43	1,000 under 1,500.....	14	4		10	14	2	19	12	17	5	43	
44	1,500 under 2,000.....	7	1		3	4	1	7	5	7	4	44	
45	2,000 under 3,000.....	3			1	1	1	2	2	2	1	45	
46	3,000 under 4,000.....	2			1	1	1	2	3	3	1	46	
47	4,000 under 5,000.....	1			1	1	1	1	1	1	1	47	
48	5,000 and over.....	1			1	1	1	1	1	1	1	48	
49	Total, taxable individual returns.....	629,436	179,225	26,833	20,091	138,406	221,344	7,170,161	3,591,116	6,670,084	613,470	49	
50	Nontaxable individual returns: <sup>2</sup>												50
51	No adjusted gross income <sup>3</sup> .....	15,719	15,222	1,846	11,136	(*)	4,926	12,634	8,353	12,476	1,064	51	
52	Under 0.5.....	11,841	3,089	(*)	(*)	(*)	1,505	8,021	28,306	31,835	(*)	52	
53	0.5 under 0.75.....	4,410	4,237	(*)	(*)	(*)	1,449	116,585	26,263	100,525	4,237	53	
54	0.75 under 1.....	5,318	2,944	(*)	(*)	(*)	1,165	4,377	77,753	20,645	63,214	7,828	54
55	1 under 1.25.....	3,726	1,634	(*)	(*)	(*)	823	4,212	19,255	43,885	18,542	55	
56	1.25 and over.....	8,176	2,655	(*)	(*)	(*)	2,083	4,013	69,302	93,307	15,807	56	
57	Total, nontaxable individual returns.....	40,220	29,792	3,950	18,094	7,101	20,430	361,362	118,850	312,722	36,332	57	
58	Grand total.....	669,656	209,017	30,783	42,176	145,567	317,773	7,540,523	3,629,966	6,982,806	649,802	58	
59	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	359,764	126,117	21,934	30,416	71,601	233,325	6,330,125	2,928,018	5,800,206	843,235	59	
60	Taxable returns with adjusted gross income of \$5,000 and over.....	309,892	82,900	8,849	11,769	73,966	84,458	1,201,398	701,978	1,173,510	106,607	60	

For footnotes, see pp. 218-219; for extent to which data are estimated, see pp. 47-55.

TABLE 3.—Individual returns for 1945, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Frequency distributions of returns for each specific source of income or loss comprising adjusted gross income, for each deduction, for each type of tax payment, and for tax overpayment—Continued

PART III.—RETURNS WITH ITEMIZED DEDUCTIONS<sup>a</sup>—Continued

Adjusted gross income classes <sup>1</sup> (Thousands of dollars)	Number of returns with—							
	Deduction for—		Net in- come	Deficit	Tax with- hold	Payments on 1945 deducti- on <sup>b</sup>	Balance of tax due at time of filing	Overpayment (refund, or credit on 1945 tax)
	Medical, den- tal, etc., expenses	Miscellaneous deductions						
<b>Taxable individual returns:</b>								
1 0.5 under 0.75.....	37,074	18,537	100,128	.....	42,591	15,903	55,149	48,770
2 0.75 under 1.....	130,532	64,439	271,657	.....	132,408	51,308	120,381	147,960
3 1 under 1.25.....	187,768	108,838	374,934	.....	223,849	70,968	144,223	223,294
4 1.25 under 1.5.....	232,044	159,448	447,097	.....	291,739	87,432	161,837	282,129
5 1.5 under 1.75.....	294,484	200,498	502,487	.....	361,032	88,823	163,964	334,922
6 1.75 under 2.....	275,078	225,514	534,706	.....	407,817	94,340	162,730	397,211
7 2 under 2.25.....	264,163	251,674	527,203	.....	453,596	91,119	148,916	373,610
8 2.25 under 2.5.....	255,557	284,507	538,031	.....	448,311	87,499	142,668	359,389
9 2.5 under 2.75.....	258,208	301,117	528,992	.....	449,416	86,258	139,158	387,403
10 2.75 under 3.....	236,133	297,255	497,631	.....	429,448	84,078	131,304	333,249
11 3 under 3.5.....	404,838	590,306	894,964	.....	786,613	142,997	227,297	661,240
12 3.5 under 4.....	279,930	498,323	641,182	.....	641,182	175,639	175,639	483,428
13 4 under 4.5.....	158,668	254,885	414,103	.....	358,053	117,750	122,385	296,421
14 4.5 under 5.....	92,023	158,999	260,399	.....	216,817	67,636	92,794	165,730
15 5 under 5.5.....	103,167	166,251	310,221	.....	247,492	103,322	121,702	186,094
16 5.5 under 6.....	45,790	81,761	167,524	.....	122,018	60,659	53,401	91,761
17 6 under 6.5.....	26,775	47,188	107,434	.....	68,231	68,374	60,818	45,231
18 6.5 under 7.....	17,098	34,079	81,914	.....	49,531	48,531	43,594	31,268
19 7 under 7.5.....	12,455	27,611	67,549	.....	39,033	62,196	42,577	24,173
20 7.5 under 8.....	9,824	22,674	56,307	.....	32,028	45,665	35,752	19,042
21 8 under 8.5.....	7,494	18,293	45,744	.....	21,343	48,855	30,489	14,641
22 8.5 under 9.....	5,291	13,790	35,522	.....	21,235	34,259	26,791	12,321
23 9 under 9.5.....	4,685	13,833	34,838	.....	17,901	30,652	25,819	10,407
24 9.5 under 10.....	3,839	11,908	29,848	.....	14,714	27,029	20,725	8,772
25 10 under 10.5.....	3,456	10,450	26,102	.....	14,119	26,720	20,470	8,333
26 10.5 under 11.....	2,873	7,055	20,358	.....	11,123	22,577	16,963	7,093
27 11 under 11.5.....	2,228	5,854	16,497	.....	17,993	37,328	27,639	10,413
28 11.5 under 12.....	19,944	43,631	109,791	.....	42,776	31,565	11,687	28,225
29 12 under 12.5.....	10,507	22,228	58,893	.....	21,815	18,926	6,121	19,992
30 12.5 under 13.....	6,261	12,494	35,518	.....	12,295	8,254	3,928	10,413
31 13 under 13.5.....	4,138	7,854	24,943	.....	7,854	6,767	2,133	8,131
32 13.5 under 14.....	2,384	5,170	15,170	.....	4,498	5,058	3,788	1,852
33 14 under 14.5.....	2,007	4,437	12,498	.....	3,393	4,424	3,922	1,922
34 90 under 100.....	83	1,427	2,473	.....	1,066	2,444	1,764	691
35 100 under 150.....	3,856	5,878	2,332	.....	5,822	3,803	1,441	3,856
36 150 under 200.....	1,131	1,083	762	.....	1,606	1,102	618	30
37 200 under 250.....	8	809	730	.....	316	731	604	222
38 250 under 300.....	1	299	401	.....	187	400	281	114
39 300 under 350.....	4	253	166	.....	330	253	97	39
40 350 under 400.....	4	153	194	.....	94	193	124	40
41 400 under 450.....	141	192	92	.....	191	130	60	41
42 450 under 500.....	52	64	64	.....	67	67	41	42
43 500 under 550.....	1	37	39	.....	19	19	10	43
44 550 under 600.....	15	19	8	.....	8	10	14	5
45 600 under 6,000.....	6	7	3	.....	3	3	2	46
46 6,000 under 4,000.....	3	3	3	.....	3	3	3	47
47 4,000 under 8,000.....	1	1	1	.....	1	1	1	48
48 8,000 and over.....	1	1	1	.....	1	1	1	1
49 Total, taxable individual returns.....	3,334,966	3,876,223	7,800,550	.....	5,928,039	1,903,845	2,714,257	6,027,203
<b>Nontaxable individual returns:<sup>b</sup></b>								
50 No adjusted gross income <sup>c</sup> .....	8,802	8,112	181,792	.....	24,926	29,456	.....	80,658
51 Under 0.5.....	12,724	37,888	10,132	.....	12,835	.....	.....	17,884
52 0.5 under 1.....	61,619	32,872	137,039	.....	64,392	.....	.....	63,818
53 0.75 under 1.....	63,925	31,004	104,318	.....	48,373	.....	.....	63,044
54 1 under 1.25.....	41,256	19,891	83,296	.....	4,278	.....	.....	31,573
55 1.25 and over.....	66,090	42,890	88,839	.....	6,184	.....	.....	25,648
56 Total, nontaxable individual returns.....	261,229	137,273	461,295	.....	216,745	71,135	.....	272,623
57 Grand total.....	3,596,195	4,013,496	8,261,845	.....	6,144,784	2,006,980	2,714,257	6,299,726
58 Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	3,336,622	3,433,233	6,999,797	.....	5,847,933	1,221,090	1,937,867	4,776,380
59 Taxable returns with adjusted gross income of \$5,000 and over.....	258,980	480,263	1,262,048	.....	788,164	845,900	726,390	524,346

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-53.

TABLE 4.—Individual returns for 1945, by taxable and nontaxable returns, by adjusted gross income classes, and by types of tax: Number of returns, adjusted gross income, surtax exemption, tax liability before and after credits, tax credits, average tax, and effective tax rate

[Adjusted gross income classes and money figures, except average (tax, in thousands of dollars)]

Adjusted gross income classes	All returns							
	Total number of returns	Adjusted gross income <sup>1</sup>	Amount of surtax exemption <sup>2</sup>	Total tax before credits	Credits for foreign tax paid and tax paid at source	Total tax after credits <sup>3</sup>	Average total tax <sup>4</sup>	Effective tax rate (percent) based on adjusted gross income
<b>Taxable individual returns:</b>								
1 0.5 under 0.75.....	2,024,406	1,322,003	1,652,011	77,585	3	27,582	\$14	2.08
2 0.75 under 1.....	2,818,413	2,471,433	2,533,818	110,826	6	110,826	39	4.48
3 1 under 1.25.....	3,368,136	3,834,189	3,305,308	221,210	9	221,210	65	6.77
4 1.25 under 1.5.....	3,642,872	5,005,378	3,759,005	354,723	8	354,715	97	7.00
5 1.5 under 1.75.....	3,602,265	5,545,469	3,835,626	472,334	33	472,301	131	8.06
6 1.75 under 2.....	3,673,406	6,692,418	3,976,875	599,405	38	599,429	163	8.96
7 2 under 2.25.....	3,308,650	7,022,392	3,923,492	669,033	99	669,034	199	9.38
8 2.25 under 2.5.....	3,039,631	7,212,675	3,826,692	658,089	81	658,086	226	9.51
9 2.5 under 2.75.....	2,767,982	7,261,329	3,789,067	707,998	86	707,912	255	9.76
10 2.75 under 3.....	2,484,187	7,133,274	3,561,434	717,009	59	716,950	289	10.05
11 3 under 3.5.....	4,024,307	13,017,492	6,004,483	1,391,253	53	1,391,200	515	10.69
12 3.5 under 4.....	2,713,133	10,125,025	4,228,870	1,178,338	44	1,178,294	434	11.54
13 4 under 4.5.....	1,629,488	6,692,642	2,624,121	871,849	40	871,803	535	12.66
14 4.5 under 5.....	983,327	4,649,035	1,489,860	635,840	44	635,796	617	13.63
15 5 under 6.....	889,652	4,820,673	1,291,616	727,282	74	727,208	817	15.07
16 6 under 7.....	430,753	2,778,484	880,308	473,368	113	473,245	1,099	17.03
17 7 under 8.....	282,695	1,538,256	331,919	351,156	173	351,156	1,289	18.60
18 8 under 9.....	177,315	1,501,203	231,360	288,555	181	288,374	1,683	19.88
19 9 under 10.....	134,866	1,277,393	171,604	239,549	63	239,586	1,999	21.10
20 10 under 11.....	104,454	1,094,121	134,463	212,783	78	212,705	2,324	22.18
21 11 under 12.....	80,430	923,312	102,380	214,800	122	214,800	2,662	23.23
22 12 under 13.....	66,519	826,496	84,038	201,897	178	201,619	3,031	24.31
23 13 under 14.....	55,591	753,245	70,220	190,840	100	190,740	3,413	25.43
24 14 under 15.....	46,052	666,679	67,147	175,756	105	175,651	3,814	26.35
25 15 under 20.....	155,308	2,668,053	192,702	775,634	783	775,181	4,991	28.01
26 20 under 25.....	83,229	1,853,715	103,069	620,670	884	618,810	7,447	31.44
27 25 under 30.....	46,969	1,254,327	55,552	467,486	635	466,851	8,000	33.72
28 30 under 40.....	49,771	1,708,673	58,773	706,835	718	706,167	14,183	41.52
29 40 under 50.....	24,483	1,089,366	28,031	497,547	301	496,611	20,294	45.20
30 50 under 60.....	13,418	731,520	15,125	356,313	435	355,878	20,222	48.66
31 60 under 70.....	5,441	544,725	6,231	279,979	336	279,443	51,200	51.20
32 70 under 80.....	5,448	406,852	5,835	216,949	430	216,618	39,742	53.22
33 80 under 90.....	3,601	304,660	3,789	167,344	635	166,809	46,323	54.76
34 90 under 100.....	2,587	245,941	2,642	138,111	459	137,655	53,210	60.18
35 100 under 150.....	5,630	661,464	5,429	385,533	571	384,962	70,158	63.68
36 150 under 200.....	1,726	295,289	1,629	180,668	240	180,328	104,477	61.07
37 200 under 300.....	738	163,463	699	101,857	179	101,678	62,207	62.20
38 250 under 300.....	407	110,845	393	68,245	148	68,097	167,314	61.43
39 300 under 400.....	333	115,525	297	72,213	148	72,065	216,411	62.35
40 400 under 500.....	193	83,447	183	51,861	309	51,552	294,369	59.01
41 500 under 750.....	193	114,603	181	73,082	180	72,902	377,731	63.01
42 750 under 1,000.....	65	55,141	59	37,821	261	37,660	670,164	67.21
43 1,000 under 1,500.....	39	46,214	34	28,954	166	28,788	715,510	66.41
44 1,500 under 2,000.....	19	31,910	16	22,418	151	22,267	1,171,947	69.78
45 2,000 under 3,000.....	7	16,806	10	10,119	66	10,053	1,436,143	69.82
46 3,000 under 4,000.....	3	7,942	2	4,962	4	4,954	2,292,039	65.10
47 4,000 under 5,000.....	3	13,795	6	10,432	155	10,277	3,425,667	74.50
48 5,000 and over.....	1	7,617	1	4,801	.....	4,801	4,801,000	63.03
49 Total, taxable individual returns.....	42,630,602	117,561,661	52,116,149	17,061,152	10,774	17,050,378	400	14.50
<b>Nontaxable individual returns:<sup>5</sup></b>								
50 No adjusted gross income <sup>6</sup> .....	181,792	* 292,472	222,433	.....	.....	.....	.....	.....
51 1 under 0.5.....	6,422,051	1,498,401	4,637,636	.....	.....	.....	.....	.....
52 0.5 under 0.75.....	1,094,084	599,154	1,065,332	.....	.....	.....	.....	.....
53 0.75 under 1.....	396,238	267,453	407,651	.....	.....	.....	.....	.....
54 1 under 1.25.....	153,423	201,918	.....	.....	.....	.....	.....	.....
55 1.25 and over.....	92,693	173,014	123,676	.....	.....	.....	.....	.....
56 Total, nontaxable individual returns.....	7,282,281	* 2,446,998	6,123,216	.....	.....	.....	.....	.....
57 Grand total.....	49,912,783	* 120,008,659	58,241,364	17,061,152	10,774	17,050,378	341	14.27
58 Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	47,292,456	* 90,933,921	54,603,383	8,633,554	606	8,632,948	183	9.49
59 Taxable returns with adjusted gross income of \$5,000 and over.....	2,640,327	29,074,738	3,547,811	8,427,598	10,168	8,417,430	3,188	23.95

For footnotes, see pp. 213-216; for extent to which data are estimated, see pp. 47-55.



TABLE 4.—Individual returns for 1945, by taxable and nontaxable returns, by adjusted gross income classes, and by types of tax: Number of returns, adjusted gross income, surtax exemption, tax liability before and after credits, tax credits, average tax, and effective tax rate—Continued  
[Adjusted gross income classes and money figures, except average tax, in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Returns with normal tax and surtax <sup>2</sup>							
	Number of returns	Adjusted gross income <sup>3</sup>	Amount of surtax exemption <sup>4</sup>	Normal tax and surtax before credits	Credits for foreign tax paid and tax paid at source	Normal tax and surtax after credits <sup>5</sup>	Average normal tax and surtax <sup>6</sup>	Effective tax rate (percent), based on adjusted gross income
<b>Taxable individual returns:</b>								
1 0.5 under 0.75.....	2,024,406	1,322,933	1,652,011	27,685	8	27,685	\$14	2.08
2 0.75 under 1.....	2,818,413	2,471,433	2,558,618	110,828	5	110,823	39	4.48
3 1 under 1.25.....	3,358,135	3,834,189	3,301,318	221,210	9	221,201	68	5.77
4 1.25 under 1.5.....	3,642,572	5,005,373	3,759,005	354,723	8	354,715	97	7.02
5 1.5 under 1.75.....	3,602,305	5,845,499	3,852,626	472,334	33	472,301	131	8.08
6 1.75 under 2.....	3,673,466	6,922,418	3,973,873	606,485	38	606,447	165	8.66
7 2 under 2.25.....	3,308,650	7,022,363	3,928,482	659,033	99	659,034	199	9.38
8 2.25 under 2.5.....	3,029,531	7,213,675	3,926,562	668,059	81	668,058	226	9.51
9 2.5 under 2.75.....	2,797,962	7,291,329	3,789,067	707,998	86	707,912	238	9.75
10 2.75 under 3.....	2,484,187	7,133,274	3,561,434	717,009	59	716,950	289	10.05
11 3 under 3.5.....	4,024,307	13,017,492	6,008,453	1,391,233	53	1,391,200	346	10.69
12 3.5 under 4.....	3,273,134	10,125,025	4,223,670	1,178,338	44	1,178,294	434	11.44
13 4 under 4.5.....	1,629,488	6,892,942	2,624,121	871,848	46	871,803	533	12.63
14 4.5 under 5.....	883,337	4,459,550	1,456,860	633,849	44	633,796	547	13.08
15 5 under 5.5.....	859,652	4,296,676	1,291,616	727,282	74	727,208	617	13.07
16 5.5 under 6.....	480,753	2,779,434	899,308	473,338	113	473,245	1,092	17.03
17 6 under 6.5.....	252,895	1,888,233	322,010	331,229	178	331,156	1,389	18.80
18 6.5 under 7.....	177,315	1,601,203	231,390	298,655	161	298,574	1,623	19.28
19 7 under 7.5.....	124,858	1,277,383	171,604	269,649	62	269,588	1,099	21.10
20 7.5 under 8.....	104,454	1,094,124	134,453	232,783	78	232,705	2,524	22.18
21 8 under 8.5.....	80,430	923,312	122,390	214,800	122	214,678	2,809	23.25
22 8.5 under 9.....	66,519	829,436	84,038	201,897	278	201,619	3,031	24.31
23 9 under 9.5.....	48,591	783,546	70,228	150,840	100	150,740	3,418	25.31
24 9.5 under 10.....	46,052	666,679	57,147	175,750	105	175,651	3,814	26.31
25 10 under 10.5.....	32,370	581,455	40,557	329,326	359	328,959	4,940	28.85
26 10.5 under 11.....	31,883	1,680,441	38,272	455,907	152	455,446	7,553	33.20
27 11 under 11.5.....	14,549	637,165	17,392	298,905	338	298,570	20,669	48.15
28 11.5 under 12.....	7,242	394,123	8,680	107,523	117	107,406	27,273	60.12
29 12 under 12.5.....	4,259	274,235	4,966	145,268	198	145,070	34,297	41.77
30 12.5 under 13.....	2,631	197,159	3,028	110,034	81	109,953	41,494	55.94
31 13 under 13.5.....	1,585	133,752	1,780	77,433	351	77,292	48,708	57.72
32 13.5 under 14.....	1,147	108,233	1,227	64,670	293	64,377	56,063	69.41
33 14 under 14.5.....	2,186	259,458	2,249	163,792	212	163,580	74,831	63.68
34 14.5 under 15.....	592	100,625	573	67,270	117	67,153	113,632	68.83
35 15 and over.....	228	46,629	218	34,891	48	34,843	154,858	70.21
38 250 under 300.....	113	30,683	103	21,687	62	21,635	191,460	70.51
39 300 under 400.....	72	24,287	63	17,496	31	17,467	212,897	71.92
40 400 under 500.....	45	19,874	38	14,340	22	14,278	317,289	72.02
41 500 under 750.....	42	24,861	39	19,172	40	19,132	455,024	75.96
42 750 under 1,000.....	27	22,761	27	18,105	66	18,039	698,111	79.25
43 1,000 under 1,500.....	12	14,010	10	10,135	91	10,044	837,000	71.69
44 1,500 under 2,000.....	6	10,311	5	8,199	1	8,198	1,356,333	79.21
45 2,000 under 3,000.....								45
46 3,000 under 4,000.....								46
47 4,000 under 5,000.....								47
48 5,000 and over.....	1	7,517	1	4,861		4,861	4,801,000	63.03
49 Total, returns with normal tax and surtax.....	42,562,017	113,305,774	32,023,375	16,055,476	5,869	16,049,607	354	13.28
50 Taxable returns with adjusted gross income under \$5,000.....	40,010,175	88,486,923	48,568,342	8,633,454	6,068	8,632,948	216	9.76
51 Taxable returns with adjusted gross income of \$5,000 and over.....	2,551,842	24,818,851	3,455,042	6,421,922	5,263	6,416,659	2,615	25.83

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 4.—Individual returns for 1945, by taxable and nontaxable returns, by adjusted gross income classes, and by types of tax: Number of returns, adjusted gross income, surtax exemption, tax liability before and after credits, average tax, and effective tax rate—Continued  
 [Adjusted gross income classes and money figures, except average tax, in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Returns with alternative tax <sup>2</sup>										
	Number of returns	Adjusted gross income <sup>3</sup>	Net income	Excess of net long-term capital gain over net short-term capital loss	Amount of surtax exemption <sup>4</sup>	Alternative tax before credits		Credits for foreign tax paid and tax paid at source	Alternative tax after credits <sup>5</sup>	Average alternative tax <sup>6</sup>	Effective tax rate (percent), based on adjusted gross income
						Partial tax	50 percent of excess of net long-term capital gain				
Taxable individual returns:											
Under 15.....	6,329	118,962	113,200	7,202	5,465	35,682	3,616	43	30,283	\$8,207	33.02
15 under 20.....	17,979	406,433	378,170	35,091	19,592	122,082	17,546	277	139,351	7,731	34.29
20 under 25.....	15,587	372,842	342,038	43,193	14,905	116,501	21,397	296	137,392	10,149	35.58
25 under 30.....	17,908	618,532	566,512	82,531	18,801	299,872	41,418	666	250,722	14,001	40.54
30 under 40.....	10,134	452,221	412,256	66,583	10,559	187,512	33,292	803	200,041	19,740	44.24
40 under 50.....	6,176	337,397	305,907	51,513	6,445	122,918	26,757	318	138,358	25,810	40.03
50 under 60.....	4,182	270,431	244,712	44,448	4,296	111,487	22,224	338	133,373	31,892	40.22
60 under 70.....	2,797	209,197	188,450	30,651	2,809	88,854	18,941	335	106,840	38,091	50.93
70 under 80.....	2,016	170,908	153,383	31,383	2,039	74,094	16,094	184	89,907	44,115	44.10
80 under 90.....	1,440	136,806	122,298	26,350	1,415	60,296	13,176	93	73,348	60,938	53.81
90 under 100.....	3,344	452,099	358,449	86,732	3,180	181,375	48,398	359	224,332	67,100	55.82
100 under 150.....	1,134	194,664	171,902	52,898	1,056	56,732	26,449	123	115,055	94,608	53.62
150 under 200.....	513	113,384	99,004	34,206	481	49,863	17,103	131	65,335	130,283	68.71
200 under 300.....	294	80,162	65,658	27,076	235	33,020	13,835	90	46,162	153,034	57.90
300 under 400.....	261	91,298	80,087	34,733	244	37,348	17,387	117	54,598	299,188	69.20
400 under 500.....	150	66,623	57,174	30,023	147	22,509	15,012	217	37,274	248,493	55.95
500 under 750.....	151	80,742	77,379	37,658	142	34,851	18,029	140	53,770	356,093	59.00
750 under 1,000.....	38	32,380	27,978	14,271	29	12,080	7,130	195	19,021	360,553	68.74
1,000 under 1,500.....	27	32,204	27,456	16,083	24	9,907	8,042	75	17,874	662,000	55.50
1,500 under 2,000.....	13	21,599	18,906	7,315	11	10,361	3,655	150	14,089	1,082,231	65.11
2,000 under 3,000.....	7	16,806	14,905	7,718	10	6,260	3,859	68	10,653	1,436,143	69.32
3,000 under 4,000.....	7	7,042	6,833	3,901	4	2,651	1,911	18	4,584	2,591,000	65.10
4,000 under 5,000.....	3	13,735	11,899	1,528	0	9,038	764	155	10,277	3,125,667	74.50
5,000 and over.....											
Total, returns with alternative tax.....	88,455	4,255,887	3,845,348	770,116	92,774	1,616,111	389,565	4,003	2,000,771	22,611	47.01

For footnotes, see pp. 213-216; for extent to which data are estimated, see pp. 47-55.

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TABLE 5.—Individual returns for 1945, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due or by returns with tax overpayment, and by types of tax payment: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, balance of tax due, refund, and credit on 1946 tax

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Total number of returns	All returns						Number of returns with neither overpayment nor tax due at time of filing	
		Returns with tax due at time of filing		Returns with tax overpayment					
		Number of returns	Amount due	Number of returns	Refund		Credit on 1946 tax		
			Number of returns	Amount	Number of returns	Amount			
<b>Taxable individual returns:</b>									
0.5 under 0.75	2,024,405	464,530	5,001	1,530,305	1,515,961	66,749	14,344	719	20,571
0.75 under 1	2,818,413	727,030	16,768	2,647,247	2,621,950	78,259	25,267	1,278	44,136
1 under 1.25	3,308,133	804,555	25,953	2,437,236	2,408,293	66,711	31,035	1,465	66,273
1.25 under 1.5	3,642,872	1,017,113	34,857	2,676,299	2,632,622	100,118	38,298	2,441	54,820
1.5 under 1.75	3,622,265	1,036,716	43,807	2,441,299	2,403,313	99,639	37,156	2,330	51,290
1.75 under 2	3,575,456	1,139,659	49,833	2,337,412	2,311,181	98,645	46,251	2,272	74,335
2 under 2.25	3,305,650	1,054,188	52,857	2,185,042	2,146,443	96,023	39,499	3,063	68,220
2.25 under 2.5	3,030,531	959,966	56,079	1,993,071	1,948,065	89,601	44,466	3,261	58,494
2.5 under 2.75	2,767,963	877,850	58,150	1,838,703	1,793,133	85,267	43,668	3,133	51,419
2.75 under 3	2,484,187	818,276	59,948	1,630,823	1,593,421	81,416	37,402	3,237	35,686
3 under 3.5	1,434,300	424,300	113,725	1,338,480	1,310,463	134,367	68,077	5,244	81,527
3.5 under 4	2,713,135	1,030,424	100,879	1,629,289	1,576,158	92,298	61,201	4,126	53,222
4 under 4.5	1,620,488	729,859	83,359	882,718	846,050	34,036	30,622	3,768	16,831
4.5 under 5	1,683,237	676,999	72,294	491,893	461,622	33,682	30,231	3,645	14,454
5 under 6	889,652	521,009	110,740	358,493	313,145	33,617	43,848	6,530	10,160
6 under 7	430,753	290,069	94,066	134,836	101,074	14,808	33,762	6,394	5,848
7 under 8	252,695	175,114	79,333	79,333	75,312	43,012	13,678	33,300	6,225
8 under 9	177,315	124,814	71,294	40,217	24,299	10,528	24,918	6,521	3,294
9 under 10	134,858	96,013	55,047	36,708	16,178	8,297	20,630	8,238	2,135
10 under 11	104,454	74,900	36,350	27,307	10,294	6,313	17,013	6,020	1,487
11 under 12	80,430	58,701	32,201	20,475	6,941	4,387	13,535	7,088	1,253
12 under 13	66,819	48,205	46,624	17,216	5,944	4,574	11,572	6,763	1,028
13 under 14	55,891	40,733	45,076	14,341	4,248	3,325	10,093	6,312	817
14 under 15	46,052	33,927	42,346	11,454	3,274	2,399	6,150	4,477	671
15 under 20	155,308	112,741	175,063	40,438	10,119	12,948	30,319	26,795	2,129
20 under 25	83,229	61,329	135,561	20,941	4,314	9,909	16,427	19,220	659
25 under 30	45,966	33,823	94,100	11,651	4,171	7,450	7,450	10,397	400
30 under 40	49,771	36,507	137,500	12,738	1,944	5,527	10,791	20,040	529
40 under 50	24,489	17,750	90,614	5,607	993	3,848	5,514	13,440	220
50 under 60	13,418	9,711	63,280	3,685	605	2,676	3,090	9,131	122
60 under 70	8,441	6,160	43,682	2,221	286	1,487	1,935	7,104	60
70 under 80	5,445	4,012	35,888	1,400	199	1,459	1,201	4,165	36
80 under 90	3,601	2,655	27,378	1,021	145	1,015	870	4,184	25
90 under 100	2,637	1,839	21,803	710	83	578	637	3,312	18
100 under 150	5,430	3,938	60,570	1,557	180	1,675	1,231	9,848	33
150 under 200	1,729	1,185	26,655	626	91	973	435	4,022	16
200 under 250	609	407	14,315	225	27	312	198	4,250	6
250 under 300	407	236	9,141	118	10	218	99	1,406	3
300 under 400	333	204	5,465	97	11	161	86	1,262	2
400 under 500	136	124	6,968	68	7	164	61	1,268	1
500 under 750	193	137	7,612	86	6	97	50	939	1
750 under 1,000	65	41	3,066	21	4	215	17	206	1
1,000 under 1,500	39	29	1,994	10	1	33	9	128	1
1,500 under 2,000	19	14	1,833	5	5	6	6	242	1
2,000 under 3,000	7	7	280	2	2	2	2	53	1
3,000 under 4,000	3	3	1,577	1	1	1	1	24	1
4,000 under 5,000	1	1	1,577	1	1	1	1	24	1
5,000 and over	3	3	1,577	1	1	1	1	24	1
<b>Total, taxable individual returns</b>	<b>42,650,502</b>	<b>14,526,137</b>	<b>2,410,672</b>	<b>27,425,322</b>	<b>26,680,610</b>	<b>1,364,096</b>	<b>844,712</b>	<b>256,354</b>	<b>696,043</b>
<b>Nontaxable individual returns: <sup>2</sup></b>									
No adjusted gross income	181,792	.....	.....	60,558	43,678	16,600	6,848	.....	131,234
Under 0.5	5,452,051	.....	.....	4,915,379	4,911,695	123,314	6,884	747	536,272
0.5 under 0.75	1,054,084	.....	.....	791,450	795,918	33,858	634	278	302,634
0.75 under 1	304,238	.....	.....	198,778	193,856	10,614	( <sup>1</sup> )	( <sup>1</sup> )	109,460
1 under 1.25	185,423	.....	.....	117,837	117,280	7,746	( <sup>1</sup> )	( <sup>1</sup> )	67,598
1.25 and over	72,693	.....	.....	55,948	54,179	6,301	1,469	671	37,046
<b>Total, nontaxable individual returns</b>	<b>7,282,281</b>	.....	.....	<b>6,097,650</b>	<b>6,082,684</b>	<b>201,139</b>	<b>15,016</b>	<b>8,889</b>	<b>1,184,631</b>
<b>Grand total</b>	<b>49,932,783</b>	<b>14,529,137</b>	<b>2,410,672</b>	<b>33,322,972</b>	<b>32,663,294</b>	<b>1,565,235</b>	<b>859,728</b>	<b>265,243</b>	<b>1,880,674</b>
Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	47,392,456	12,774,546	2,410,672	32,673,120	32,112,827	1,410,910	850,270	265,243	1,874,700
Taxable returns with adjusted gross income of \$5,000 and over	2,640,327	1,754,591	1,657,034	849,852	850,471	154,325	209,458	212,973	35,884

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 5.—Individual returns for 1945, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due or by returns with tax overpayment, and by types of tax payment: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, balance of tax due, refund, and credit on 1946 tax—Continued.

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Returns with tax due at time of filing								
	Total				Returns with only tax withheld				
	Number of returns	Tax liability <sup>2</sup>	Tax withheld	Payments on 1945 declaration <sup>3</sup>	Balance of tax due at time of filing	Number of returns	Salaries or wages <sup>4</sup>	Adjusted gross income <sup>5</sup>	Tax liability <sup>6</sup>
<b>Taxable individual returns:</b>									
1 0.5 under 0.5.....	464,550	6,565	1,136	428	5,001	70,066	43,253	47,874	1,748
2 0.75 under 1.....	727,030	28,425	6,000	2,059	10,768	229,257	187,991	203,057	12,294
3 1 under 1.25.....	901,505	61,888	29,473	6,430	25,985	373,831	306,956	423,832	35,227
4 1.25 under 1.5.....	1,017,113	105,372	60,233	10,293	34,857	535,709	609,457	738,885	69,555
5 1.5 under 1.75.....	1,080,716	151,329	66,703	15,709	43,867	646,261	694,618	1,049,284	105,403
6 1.75 under 2.....	1,139,099	211,523	142,116	19,572	49,835	750,312	1,340,001	1,494,715	155,517
7 2 under 2.25.....	1,054,188	238,054	162,752	22,440	62,857	715,444	1,418,354	1,518,154	175,810
8 2.25 under 2.5.....	895,906	257,641	178,055	25,506	56,079	661,015	1,544,851	1,615,031	187,510
9 2.5 under 2.75.....	877,860	291,238	174,923	28,168	58,156	647,583	1,540,421	1,698,839	193,750
10 2.75 under 3.....	818,276	271,147	150,721	30,874	61,017	617,068	1,457,196	1,625,556	190,921
11 3 under 3.5.....	1,434,300	665,716	387,533	54,689	113,725	1,015,669	3,165,066	3,261,760	403,025
12 3.5 under 4.....	1,030,424	500,707	347,661	67,627	100,379	738,395	2,633,233	2,556,066	355,080
13 4 under 4.5.....	729,850	424,300	283,358	87,627	108,899	583,589	2,009,752	2,087,054	284,108
14 4.5 under 5.....	476,990	328,316	198,440	57,580	53,359	493,969	1,272,790	1,331,572	190,554
15 5 under 6.....	321,009	461,698	232,053	101,121	108,899	110,748	241,334	1,226,800	1,307,432
16 6 under 7.....	200,069	331,218	136,022	101,121	94,996	281,477	12,608	237,458	295,947
17 7 under 8.....	175,114	246,632	77,176	89,342	79,833	85,151	519,863	555,811	66,056
18 8 under 9.....	124,814	214,421	60,235	82,893	71,294	64,996	35,650	164,077	48,418
19 9 under 10.....	96,013	195,984	49,631	61,317	65,947	52,608	27,458	118,914	24,064
20 10 under 11.....	74,990	177,506	44,439	76,687	56,350	8,985	102,718	115,914	10,493
21 11 under 12.....	58,701	156,250	34,161	72,885	52,201	5,331	51,782	61,003	13,282
22 12 under 13.....	48,263	148,607	33,012	60,071	46,524	4,028	41,372	50,115	11,352
23 13 under 14.....	40,733	140,050	28,195	67,690	45,076	2,947	33,152	49,628	9,371
24 14 under 15.....	33,927	131,129	23,842	64,941	42,346	2,066	24,698	29,001	7,240
25 15 under 20.....	115,741	570,809	101,713	295,452	178,063	5,370	72,179	14,023	13,360
26 20 under 25.....	61,329	462,797	72,815	254,422	135,591	1,967	54,037	91,481	24,206
27 25 under 30.....	33,825	347,578	49,512	203,065	94,100	633	17,219	17,595	5,705
28 30 under 40.....	36,607	625,352	63,909	321,974	137,550	614	12,820	8,259	5,701
29 40 under 50.....	17,750	364,494	33,335	235,294	90,816	188	4,771	5,057	2,288
30 50 under 60.....	9,711	263,541	24,899	172,402	63,280	65	3,071	3,527	1,290
31 60 under 70.....	6,100	206,763	18,088	103,902	48,682	39	1,368	2,624	1,290
32 70 under 80.....	4,012	161,910	12,290	113,741	35,888	39	1,230	2,014	1,515
33 80 under 90.....	2,855	119,425	9,121	83,429	27,374	21	867	1,787	914
34 90 under 100.....	1,859	103,516	6,729	71,684	21,903	10	504	937	635
35 100 under 150.....	3,638	279,926	16,567	202,399	60,870	25	1,165	2,646	1,501
36 150 under 200.....	1,158	126,367	5,989	63,814	26,563	7	879	1,180	660
37 200 under 250.....	809	71,410	2,786	41,309	14,318	37	231	44,023	3,360
38 250 under 300.....	286	48,105	1,691	37,363	9,141	1	29	237	66
39 300 under 400.....	231	50,712	1,417	40,530	8,455	.....	.....	.....	.....
40 400 under 500.....	124	53,618	829	28,791	6,028	.....	.....	.....	.....
41 500 under 750.....	137	52,163	764	43,477	7,012	.....	.....	.....	.....
42 750 under 1,000.....	41	25,057	169	18,863	3,060	.....	.....	.....	.....
43 1,000 under 1,500.....	29	31,669	129	19,572	1,994	.....	.....	.....	.....
44 1,500 under 2,000.....	14	16,130	48	14,747	1,335	.....	.....	.....	.....
45 2,000 under 3,000.....	5	6,868	16	6,703	280	.....	.....	.....	.....
46 3,000 under 4,000.....	2	4,654	14	4,306	14	.....	.....	.....	.....
47 4,000 under 5,000.....	3	10,277	.....	8,700	1,677	.....	.....	.....	.....
48 5,000 and over.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
49 Total, returns with tax due.....	14,620,137	9,452,131	3,396,363	2,075,108	2,410,672	8,178,174	21,485,041	22,607,476	2,893,167
50 Taxable returns with adjusted gross income under \$5,000.....	12,774,546	3,421,310	2,249,634	398,040	773,638	7,747,167	18,803,810	19,793,859	2,384,449
51 Taxable returns with adjusted gross income of \$5,000 and over.....	1,754,591	6,060,821	1,146,729	3,277,068	1,637,034	430,967	2,621,731	2,903,617	629,718

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-65.

TABLE 5.—Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due or by returns with tax overpayment, and by types of tax payment: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, balance of tax due, refund, and credit on 1946 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Returns with tax due at time of filing—Continued								
	Returns with only tax withheld—Continued		Returns with tax withheld and with payments on 1946 declaration <sup>2</sup>						
	Tax withheld	Balance of tax due at time of filing	Number of returns	Salaries or wages <sup>3</sup>	Adjusted gross income <sup>4</sup>	Tax liability <sup>5</sup>	Tax withheld	Payments on 1946 declaration <sup>6</sup>	Balance of tax due at time of filing
<b>Taxable individual returns:</b>									
1 0.5 under 0.75.....	1,115	634	11,434	830	997	45	21	12	12
2 0.75 under 1.....	8,928	3,356	23,641	2,007	3,215	231	72	109	50
3 1 under 1.25.....	28,309	6,318	12,689	10,024	14,445	1,318	854	614	240
4 1.25 under 1.5.....	68,937	10,818	23,612	22,431	32,006	2,966	1,290	1,112	658
5 1.5 under 1.75.....	84,321	14,082	30,785	34,816	50,004	4,957	2,382	1,853	922
6 1.75 under 2.....	137,498	18,051	41,708	54,171	78,596	6,969	4,520	2,920	1,627
7 2 under 2.25.....	185,939	19,894	61,088	73,118	108,959	12,706	6,816	3,860	2,311
8 2.25 under 2.5.....	185,760	22,020	62,563	104,665	148,898	15,654	10,295	5,188	3,200
9 2.5 under 2.75.....	183,194	30,503	62,452	115,290	164,360	23,514	11,728	5,826	3,150
10 2.75 under 3.....	168,313	24,611	65,541	129,501	188,459	24,740	14,011	6,677	4,001
11 3 under 3.5.....	356,071	46,552	126,649	292,796	420,158	45,802	31,482	15,257	8,784
12 3.5 under 4.....	316,292	38,788	106,697	278,428	399,498	45,243	31,269	18,019	9,055
13 4 under 4.5.....	285,314	28,791	78,671	238,373	334,301	48,703	28,071	12,801	7,822
14 4.5 under 5.....	170,174	20,379	66,072	228,519	326,570	40,716	28,298	13,284	8,187
15 5 under 5.5.....	180,780	23,178	100,628	378,020	531,648	60,924	51,373	24,237	15,253
16 5.5 under 6.....	81,274	14,782	78,384	382,129	494,906	59,474	54,768	21,008	13,709
17 6 under 6.5.....	38,461	6,934	47,634	231,218	332,251	68,860	58,718	19,621	11,844
18 6.5 under 7.....	25,996	6,007	38,964	214,781	304,623	61,637	54,229	17,062	10,636
19 7 under 7.5.....	17,900	6,194	28,911	191,169	274,203	58,945	51,731	18,870	10,335
20 7.5 under 8.....	14,363	6,190	24,539	178,855	257,034	58,085	50,186	17,794	10,103
21 8 under 8.5.....	9,880	5,880	19,058	146,871	218,458	61,626	54,783	16,839	9,705
22 8.5 under 9.....	7,727	6,625	16,889	145,044	206,611	60,625	55,285	16,305	8,633
23 9 under 9.5.....	6,278	6,094	13,892	121,944	187,238	47,573	47,887	16,527	9,159
24 9.5 under 10.....	4,775	2,465	11,014	106,479	169,811	42,653	40,607	14,844	8,142
25 10 under 10.5.....	14,324	9,942	41,018	474,835	704,923	204,071	87,359	76,153	40,628
26 10.5 under 11.....	7,810	6,850	23,450	345,225	525,167	174,480	65,808	73,402	36,714
27 11 under 11.5.....	2,904	2,893	13,691	237,144	378,655	138,093	46,668	63,492	28,994
28 11.5 under 12.....	2,893	3,828	14,816	398,848	508,720	208,834	61,016	103,111	42,708
29 12 under 12.5.....	1,318	2,221	7,312	182,188	328,613	147,767	37,070	81,969	29,694
30 12.5 under 13.....	830	1,439	4,003	116,560	218,056	105,659	24,620	60,927	21,981
31 13 under 13.5.....	485	724	2,879	83,701	166,321	85,344	17,093	40,754	16,968
32 13.5 under 14.....	339	1,170	1,635	67,071	122,134	64,908	11,911	40,463	12,503
33 14 under 14.5.....	178	739	1,081	42,124	91,505	49,933	8,945	31,436	9,852
34 14.5 under 15.....	112	394	783	31,385	71,299	41,449	6,017	27,393	7,429
35 15 under 15.5.....	893	1,198	74,760	198,785	118,115	10,274	75,012	22,629	35,35
36 15.5 under 16.....	79	882	532	26,722	92,046	56,831	6,910	38,643	11,379
37 16 under 16.5.....	7	79	218	15,894	47,638	29,281	2,770	21,503	4,988
38 16.5 under 17.....	5	91	127	8,073	31,637	21,375	1,686	15,882	4,107
39 17 under 17.5.....	.....	.....	118	6,829	41,384	24,859	1,417	19,328	4,144
40 17.5 under 18.....	.....	.....	68	8,829	28,697	14,643	820	9,868	3,946
41 18 under 18.5.....	.....	.....	68	3,616	39,788	23,600	784	20,057	2,820
42 18.5 under 19.....	.....	.....	21	830	17,655	11,148	169	9,651	1,228
43 19 under 19.5.....	.....	.....	14	638	16,656	9,719	122	8,621	1,028
44 19.5 under 20.....	.....	.....	5	242	8,292	6,127	48	6,527	6
45 20 under 20.5.....	.....	.....	2	186	4,966	3,966	16	1,677	6
46 20.5 under 21.....	.....	.....	1	63	3,939	1,960	14	1,906	6
47 21 under 21.5.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48 21.5 under 22.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
49 Total, returns with tax due.....	2,497,007	396,166	1,227,768	6,692,432	8,921,207	2,490,701	896,356	1,102,683	468,623
50 Taxable returns with adjusted gross income under \$5,000.....	2,078,761	284,689	739,602	1,883,237	2,270,379	304,833	170,373	84,611	49,949
51 Taxable returns with adjusted gross income of \$5,000 and over.....	418,246	111,477	488,166	4,109,195	6,650,828	2,185,868	728,483	1,018,072	408,674

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 5.—Individual returns for 1945, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due or by returns with tax overpayment, and by types of tax payment: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, balance of tax due, refund, and credit on 1946 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

	Returns with tax due at time of filing—Continued										
	Returns with only payments on 1945 declaration <sup>a</sup>					Returns with neither tax withheld nor payments on 1945 declaration <sup>b</sup>					
	Number of returns	Adjusted gross income <sup>c</sup>	Tax liability <sup>d</sup>	Payments on 1945 declaration <sup>e</sup>	Balance of tax due at time of filing	Number of returns	Salaries or wages <sup>f</sup>	Adjusted gross income <sup>g</sup>	Tax liability <sup>h</sup>	Balance of tax due at time of filing	
<b>Taxable individual returns:</b>											
1	0.5 under 0.75	20,192	14,434	617	416	201	372,838	80,219	212,805	4,155	4,155
2	0.75 under 1	71,279	63,954	3,900	2,551	1,355	422,823	107,048	392,219	12,004	12,004
3	1 under 1.5	107,171	122,227	8,812	5,916	2,895	410,374	135,113	460,507	16,521	16,521
4	1.25 under 1.5	122,887	168,126	13,204	9,171	4,034	335,214	108,200	453,047	19,947	19,947
5	1.5 under 1.75	135,050	210,428	18,444	12,105	5,348	277,014	111,896	443,434	22,518	22,518
6	1.75 under 2	141,455	263,929	24,441	16,652	7,789	206,223	82,559	383,138	22,468	22,468
7	2 under 2.25	132,185	281,039	28,279	18,658	9,413	155,471	64,250	323,708	21,239	21,239
8	2.25 under 2.5	123,920	296,838	30,815	20,246	10,564	121,372	53,777	287,300	20,286	20,286
9	2.5 under 2.75	112,865	296,109	30,323	20,052	11,316	84,838	29,063	143,464	13,120	13,120
10	2.75 under 3	111,251	320,051	38,231	24,197	12,032	74,999	31,077	211,659	19,243	19,243
11	3 under 3.5	152,337	463,950	73,589	46,203	24,377	104,945	46,163	333,719	24,112	24,112
12	3.5 under 4	136,453	510,442	67,251	43,339	23,012	68,849	29,215	257,962	20,123	20,123
13	4 under 4.5	114,190	484,227	68,369	44,726	23,634	43,362	19,117	183,310	23,072	23,072
14	4.5 under 5	63,231	442,294	68,636	44,218	22,230	33,210	9,296	157,125	21,409	21,409
15	5 under 5.5	143,420	784,984	127,765	84,602	43,163	35,418	14,797	193,119	29,051	29,051
16	6 under 6	104,482	678,050	122,212	80,113	42,068	21,072	8,571	136,452	23,476	23,476
17	7 under 8	71,976	659,929	108,810	70,921	37,889	14,554	10,577	103,367	20,110	20,110
18	8 under 9	58,549	496,303	102,370	65,831	36,339	9,439	5,966	79,753	16,111	16,111
19	9 under 10	47,702	452,241	99,036	64,438	34,698	6,802	3,797	64,353	13,949	13,949
20	10 under 11	37,332	391,794	89,828	56,873	30,933	4,234	2,110	41,326	10,102	10,102
21	11 under 12	30,912	353,243	85,123	55,946	29,177	3,402	2,649	33,011	9,439	9,439
22	12 under 13	25,347	316,396	79,537	52,766	26,791	2,391	1,569	28,728	7,173	7,173
23	13 under 14	22,034	297,371	77,742	51,363	20,380	1,840	1,368	21,794	6,444	6,444
24	14 under 15	19,383	280,693	76,059	60,097	25,962	1,464	1,202	21,202	5,777	5,777
25	15 under 20	62,407	1,074,670	322,483	217,279	103,184	3,910	2,735	67,074	20,009	20,009
26	20 under 25	54,221	754,002	262,887	180,969	81,028	1,961	1,711	36,645	12,073	12,073
27	25 under 30	18,863	514,835	106,960	140,663	66,337	638	749	17,435	6,725	6,725
28	30 under 40	20,663	707,311	250,602	210,663	82,659	674	809	19,017	8,345	8,345
29	40 under 50	9,919	448,926	207,566	164,295	63,313	276	291	12,113	6,611	6,611
30	50 under 60	6,481	298,864	149,116	111,673	37,241	134	212	7,308	3,518	3,518
31	60 under 70	3,469	223,963	117,716	80,237	28,640	73	142	4,703	2,434	2,434
32	70 under 80	2,288	170,629	63,287	73,278	20,009	53	46	4,007	2,200	2,200
33	80 under 90	1,420	120,034	67,600	31,063	15,567	33	19	2,767	1,618	1,618
34	90 under 100	1,041	98,026	60,994	44,191	12,894	23	17	1,855	1,208	1,208
35	100 under 150	2,223	265,535	100,109	126,477	34,292	33	31	3,014	2,431	2,431
36	150 under 200	637	108,439	69,143	53,271	13,873	9	37	1,464	731	731
37	200 under 250	286	63,221	41,061	32,608	8,255	7	4	907	682	682
38	250 under 300	158	43,060	26,724	21,781	4,943	1	1	1,000	600	600
39	300 under 400	116	39,827	25,621	21,602	4,321	1	1	1,000	600	600
40	400 under 500	65	28,990	18,833	15,923	2,712	1	1	1,000	600	600
41	500 under 750	08	40,838	28,349	23,429	4,929	1	1	1,000	600	600
42	750 under 1,000	18	18,391	10,660	9,832	714	1	1	1,000	600	600
43	1,000 under 1,500	16	18,004	11,917	10,951	966	1	1	1,000	600	600
44	1,500 under 2,000	9	14,812	10,003	9,190	819	1	1	1,000	600	600
45	2,000 under 3,000	3	7,648	5,000	4,728	274	1	1	1,000	600	600
46	3,000 under 4,000	1	3,103	2,624	2,400	224	1	1	1,000	600	600
47	4,000 under 5,000	3	13,795	10,277	8,700	1,577	1	1	1,000	600	600
48	5,000 and over	3	13,795	10,277	8,700	1,577	1	1	1,000	600	600
49	Total, returns with tax due	2,334,178	13,760,448	3,637,617	2,672,622	1,065,293	2,789,017	958,427	5,191,640	490,386	490,386
50	Taxable returns with adjusted gross income under \$5,000	1,606,621	4,077,380	474,210	314,029	160,190	2,081,136	897,152	4,274,866	278,809	278,809
51	Taxable returns with adjusted gross income of \$5,000 and over	727,557	9,683,068	3,163,407	2,358,593	905,103	107,881	59,275	921,774	211,577	211,577

For footnotes, see pp. 213-216; for extent to which data are estimated, see pp. 47-55.

TABLE 5.—Individual returns for 1945, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due or by returns with tax overpayment, and by types of tax payment: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, balance of tax due, refund, and credit on 1946 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Returns with tax overpayment							
	Number of returns	Tax liability <sup>2</sup>	Tax withheld	Payments on 1945 declaration <sup>3</sup>	Refund		Credit on 1946 tax	
					Number of returns	Amount	Number of returns	Amount
<b>Taxable individual returns:</b>								
0.5 under 0.75	1,530,305	20,577	84,135	3,913	1,516,961	65,749	14,344	719
0.75 under 1	2,047,247	30,187	131,940	6,674	2,021,350	78,259	25,337	1,278
1 under 1.25	2,437,298	164,959	246,817	12,317	2,405,293	96,711	31,005	1,465
1.25 under 1.5	2,670,920	242,668	330,193	16,037	2,532,222	100,115	33,308	2,441
1.5 under 1.75	2,441,269	306,551	391,697	17,021	2,403,313	99,639	37,856	2,330
1.75 under 2	2,357,412	372,791	453,298	21,112	2,311,181	98,615	46,231	2,972
2 under 2.25	2,185,912	401,215	482,705	20,678	2,146,443	95,625	39,499	3,063
2.25 under 2.5	1,969,071	412,763	485,201	20,615	1,945,603	82,661	44,496	3,361
2.5 under 2.75	1,838,703	430,776	499,095	23,675	1,793,133	88,292	45,668	3,723
2.75 under 3	1,630,829	433,537	495,758	22,504	1,593,421	81,416	37,402	3,237
3 under 3.5	2,538,480	805,753	892,258	42,098	2,470,403	134,507	68,077	6,244
3.5 under 4	1,620,859	654,662	715,342	36,645	1,576,188	92,296	50,201	5,125
4 under 4.5	882,718	436,675	462,691	31,794	816,086	54,638	30,632	3,708
4.5 under 5	491,893	297,254	302,850	31,629	461,662	33,622	20,221	3,948
5 under 6	258,493	266,228	255,145	61,054	313,145	33,617	45,348	6,560
6 under 7	134,836	134,556	109,300	45,116	101,674	14,658	33,702	6,391
7 under 8	75,312	97,865	61,149	66,150	45,012	13,678	33,200	9,725
8 under 9	49,217	77,929	42,269	54,713	24,299	10,528	24,918	8,524
9 under 10	26,708	69,330	33,040	33,040	16,178	6,297	20,630	6,386
10 under 11	27,907	61,321	27,081	48,572	10,289	6,313	17,613	5,701
11 under 12	20,476	51,835	20,229	43,051	6,941	4,387	13,535	7,058
12 under 13	17,219	49,709	18,315	42,731	5,644	4,674	11,572	6,703
13 under 14	14,341	46,834	15,472	41,200	4,548	3,525	10,003	6,312
14 under 15	11,454	41,797	13,109	37,553	3,274	3,309	8,180	5,477
15 under 16	10,438	39,316	12,096	36,963	10,110	12,848	30,319	20,795
16 under 17	20,941	149,628	32,174	146,669	4,514	9,996	16,227	10,220
17 under 18	11,651	114,106	21,143	111,093	4,171	7,764	7,480	10,367
18 under 19	12,735	178,057	26,972	172,682	1,944	6,227	10,491	20,940
19 under 20	6,807	127,427	15,846	128,870	993	3,846	6,514	13,440
20 under 25	3,885	91,942	10,267	90,481	505	2,676	3,080	6,131
25 under 30	2,221	70,972	7,072	72,192	266	1,457	1,936	7,104
30 under 35								
35 under 40								
40 under 45								
45 under 50								
50 under 55								
55 under 60								
60 under 70								
70 under 80	1,400	63,242	4,680	54,885	199	1,458	1,201	4,785
80 under 90	1,021	45,767	3,929	47,437	145	1,015	876	4,184
90 under 100	710	30,488	2,574	37,894	83	678	627	3,312
100 under 150	1,657	105,646	6,311	110,850	150	1,675	1,371	6,848
150 under 200	525	52,272	2,531	54,716	91	973	453	4,022
200 under 250	223	29,705	1,088	31,226	27	312	198	2,550
250 under 300	112	18,929	661	19,947	18	213	99	1,468
300 under 400	97	20,693	479	21,901	11	161	86	1,202
400 under 500	68	17,159	313	18,279	7	164	61	1,208
500 under 750	56	20,749	458	21,327	6	97	50	939
750 under 1,000	21	11,940	37	12,222	1	215	9	108
1,000 under 1,500	10	6,223	36	6,340	0	35	5	212
1,500 under 2,000	5	6,136	76	6,303				53
2,000 under 3,000	2	5,054	12	3,994				2
3,000 under 4,000								
4,000 under 5,000								
5,000 and over								
<b>Total, taxable returns with overpayment</b>	<b>27,425,322</b>	<b>7,303,676</b>	<b>6,780,835</b>	<b>2,143,154</b>	<b>26,680,610</b>	<b>1,864,096</b>	<b>844,712</b>	<b>256,354</b>
<b>Nontaxable individual returns:<sup>4</sup></b>								
No adjusted gross income	50,855							
Under 0.5	4,916,379		4,760	18,688	43,678	16,606	6,880	6,849
0.5 under 0.75	761,450		31,441	4,445	4,011,006	123,314	6,654	747
0.75 under 1	199,778		9,430	1,362	195,886	10,614	(*)	(*)
1 under 1.25	117,837		6,844	919	117,269	7,748	(*)	(*)
1.25 and over	65,618		6,016	3,055	64,179	6,301	1,400	671
<b>Total, nontaxable returns with overpayment</b>	<b>6,097,650</b>		<b>179,163</b>	<b>30,865</b>	<b>6,082,634</b>	<b>201,139</b>	<b>15,010</b>	<b>8,859</b>
<b>Grand total</b>	<b>33,522,972</b>	<b>7,303,676</b>	<b>6,960,048</b>	<b>2,174,019</b>	<b>32,663,244</b>	<b>1,885,235</b>	<b>859,722</b>	<b>265,243</b>
<b>Taxable returns with adjusted gross income under \$5,000 and nontaxable returns</b>	<b>32,673,120</b>	<b>6,051,497</b>	<b>6,176,158</b>	<b>338,627</b>	<b>32,112,827</b>	<b>1,410,910</b>	<b>660,292</b>	<b>52,270</b>
<b>Taxable returns with adjusted gross income of \$5,000 and over</b>	<b>849,852</b>	<b>2,252,079</b>	<b>783,890</b>	<b>1,835,492</b>	<b>550,417</b>	<b>154,325</b>	<b>299,430</b>	<b>212,973</b>

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 5.—Individual returns for 1945, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due or by returns with tax overpayment, and by types of tax payment: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, balance of tax due, refund, and credit on 1946 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes †	Returns with tax overpayment—Continued									
	Returns with only tax withheld					Refund			Credit on 1946 tax	
	Number of returns	Salaries or wages ‡	Adjusted gross income †	Tax liability †	Tax withheld	Number of returns	Amount	Number of returns	Amount	
<b>Taxable individual returns:</b>										
0.5 under 0.75	1,469,067	947,748	937,273	10,717	63,855	1,468,229	61,042	2,538	94	
0.75 under 1	1,940,880	1,357,740	1,330,832	78,488	745,979	1,938,122	73,454	2,758	88	
1 under 1.25	2,308,105	2,531,832	2,602,140	148,063	228,772	2,301,912	90,487	4,192	102	
1.25 under 1.5	2,438,844	3,332,814	3,340,682	3,340,682	326,534	2,434,641	93,800	4,303	187	
1.5 under 1.75	2,311,401	3,732,857	3,751,850	392,784	385,072	2,308,646	93,002	4,865	234	
1.75 under 2	2,223,681	4,149,309	4,105,014	333,540	415,151	2,215,912	91,205	5,069	246	
2 under 2.25	2,094,903	4,395,664	4,383,040	382,789	472,160	2,056,849	83,850	6,054	331	
2.25 under 2.5	1,878,222	4,433,327	4,454,067	387,482	471,738	1,867,836	83,584	6,366	403	
2.5 under 2.75	1,725,497	4,514,338	4,520,960	400,028	482,730	1,719,649	81,769	6,848	296	
2.75 under 3	1,530,416	4,381,991	4,394,914	400,621	478,927	1,525,461	78,092	4,965	213	
3 under 3.5	2,372,863	7,663,313	7,673,735	741,431	867,022	2,361,167	121,847	11,666	741	
3.5 under 4	1,608,900	5,698,561	5,626,535	699,534	854,325	1,601,237	84,435	7,613	305	
4 under 4.5	795,772	3,353,211	3,364,235	387,313	435,234	791,358	47,703	4,414	216	
4.5 under 5	422,030	1,981,608	1,922,226	249,389	277,959	418,402	23,427	2,648	153	
5 under 6	286,031	1,419,769	1,430,465	185,465	213,108	289,300	26,438	2,731	210	
6 under 7	26,805	173,299	176,903	28,549	31,133	22,037	4,313	2,869	359	
7 under 8	11,037	92,587	93,063	14,572	17,213	10,113	2,463	1,788	273	
8 under 9	6,640	61,624	62,702	10,181	11,945	5,972	1,694	718	150	
9 under 10	3,994	41,185	41,701	6,945	8,291	5,519	1,245	473	101	
10 under 11	2,193	24,521	25,099	4,349	5,178	3,855	748	308	81	
11 under 12	1,542	18,913	19,185	3,427	4,036	3,341	660	261	49	
12 under 13	1,047	13,795	14,071	2,487	2,974	2,411	441	192	24	
13 under 14	744	10,303	10,603	1,993	2,601	2,001	432	108	76	
14 under 15	450	28,644	28,997	5,698	7,023	5,222	1,028	328	229	
15 under 20	417	8,770	8,154	2,070	2,538	1,993	377	124	111	
20 under 25	109	2,928	2,957	674	803	60	101	23	27	
25 under 30										
30 under 40	79	2,598	2,712	681	828	48	114	31	53	
40 under 50	23	892	868	223	273	15	46	4	29	
50 under 60	9	416	498	74	103	5	20	0	30	
60 under 70	5	238	319	64	95	3	13	2	17	
70 under 80	1	45	79	3	11				8	
80 under 90									33	
90 under 100	2	252	188	60	73	2	13		34	
100 under 150	1	126	124	62	116				24	
150 under 200	1	72	173	10	16			1	6	
200 under 250	1	270	207	43	60	1	17		37	
250 under 300									39	
300 under 400									40	
400 under 500									41	
500 under 750									42	
750 under 1,000									43	
1,000 under 1,500									44	
1,500 under 2,000									45	
2,000 under 3,000									46	
3,000 under 4,000									47	
4,000 under 5,000									48	
5,000 and over									49	
<b>Total, taxable returns with overpayment</b>	<b>25,377,543</b>	<b>65,081,386</b>	<b>65,321,929</b>	<b>5,005,188</b>	<b>6,152,968</b>	<b>25,284,448</b>	<b>1,171,699</b>	<b>93,094</b>	<b>6,066</b>	
<b>Nontaxable individual returns: ‡</b>										
No adjusted gross income †	21,102	27,612	*38,439		3,514	20,767	3,419	(4)	(4)	
Under 0.5	4,860,064	1,312,295	1,300,127		119,309	4,850,665	119,280	(1)	(1)	
0.5 under 0.75	730,370	308,832	406,611		31,242	730,219	31,217	(4)	(4)	
0.75 under 1	180,090	150,748	169,829		9,355	179,920	9,225	(4)	(4)	
1 under 1.25	110,244	113,300	119,252		6,808	110,088	6,775	(4)	(4)	
1.25 and over	43,634	77,451	81,209		6,502	43,202	6,408	(4)	(4)	
<b>Total, nontaxable returns with overpayment</b>	<b>5,945,604</b>	<b>2,080,228</b>	<b>*2,034,668</b>		<b>176,708</b>	<b>6,943,768</b>	<b>176,421</b>	<b>*1,846</b>	<b>284</b>	
<b>Grand total</b>	<b>31,323,146</b>	<b>67,161,614</b>	<b>*67,356,597</b>	<b>5,005,188</b>	<b>6,359,676</b>	<b>31,288,206</b>	<b>1,348,123</b>	<b>94,940</b>	<b>6,350</b>	
Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	30,622,205	84,806,104	*84,977,636	4,674,609	5,977,235	30,652,019	1,298,424	80,186	4,292	
Taxable returns with adjusted gross income of \$5,000 and over	390,941	2,355,510	2,378,659	330,679	82,441	376,187	49,699	14,754	2,058	

For footnotes, see pp. 213-216; for extent to which data are estimated, see pp. 47-55.



TABLE 5.—Individual returns for 1945, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due or by returns with tax overpayment, and by types of tax payment: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, balance of tax due, refund, and credit on 1946 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Returns with tax overpayment—Continued <sup>2</sup>										
	Returns with tax withheld and with payments on 1945 declaration <sup>3</sup>					Refund		Credit on 1946 tax			
	Number of returns	Salaries or wages <sup>4</sup>	Adjusted gross income <sup>5</sup>	Tax liability <sup>6</sup>	Tax withheld	Payments on 1945 declaration <sup>7</sup>	Number of returns	Amount	Number of returns		Amount
<b>Taxable individual returns:</b>											
0.5 under 0.75.....	7,722	4,061	6,068	102	280	282	7,282	444	(1)	(1)	
0.75 under 1.....	24,275	16,436	21,653	943	1,070	1,377	21,737	1,613	2,538	150	
1 under 1.25.....	34,206	26,586	38,872	2,112	2,045	2,215	30,123	2,004	4,083	145	
1.25 under 1.5.....	40,054	44,284	55,085	3,585	3,569	2,784	35,965	2,516	6,059	342	
1.5 under 1.75.....	49,874	62,759	81,278	6,320	6,576	4,228	41,698	2,955	8,276	600	
1.75 under 2.....	55,721	82,957	104,915	9,100	8,115	5,116	45,469	3,547	10,261	585	
2 under 2.25.....	62,892	107,414	133,743	12,467	10,636	6,470	52,300	3,946	10,592	692	
2.25 under 2.5.....	62,011	116,889	146,902	15,161	13,403	5,742	59,322	3,328	12,689	715	
2.5 under 2.75.....	63,963	141,242	173,599	18,101	16,677	7,450	65,770	3,719	17,210	814	
2.75 under 3.....	59,913	142,705	172,450	19,614	16,859	6,783	68,122	3,126	13,701	904	
3 under 3.5.....	105,164	266,335	341,056	41,854	35,249	14,249	77,238	5,095	27,916	2,037	
3.5 under 4.....	78,908	241,463	297,292	36,484	31,017	11,928	65,823	4,769	21,074	1,709	
4 under 4.5.....	57,045	202,303	241,954	33,307	27,457	10,799	58,722	3,781	17,323	1,197	
4.5 under 5.....	44,025	173,342	208,562	30,262	24,881	9,643	51,226	3,192	12,799	1,139	
5 under 5.5.....	39,501	216,363	255,704	43,634	35,698	13,487	43,819	2,812	17,635	1,918	
5.5 under 6.....	28,131	176,405	210,949	35,450	30,013	14,651	38,296	3,418	14,922	2,794	
6 under 7.....	39,501	216,363	255,704	43,634	35,698	13,487	43,819	2,812	17,635	1,918	
7 under 8.....	28,131	176,405	210,949	35,450	30,013	14,651	38,296	3,418	14,922	2,794	
8 under 9.....	28,131	176,405	210,949	35,450	30,013	14,651	38,296	3,418	14,922	2,794	
9 under 10.....	15,469	118,090	146,305	20,415	21,104	13,881	23,032	3,112	8,837	2,458	
10 under 11.....	12,174	109,928	127,355	25,911	25,911	15,906	18,906	2,229	7,940	2,533	
11 under 12.....	9,041	81,322	103,823	22,814	18,051	11,053	14,508	1,871	6,962	2,229	
12 under 13.....	7,779	76,222	96,831	22,319	14,770	12,127	12,127	2,683	1,908	5,096	
13 under 14.....	6,368	65,607	85,607	20,640	12,408	11,604	11,604	1,428	4,415	2,037	
14 under 15.....	5,203	55,946	75,555	18,738	10,608	11,225	11,225	1,439	3,764	1,929	
15 under 20.....	18,239	232,154	312,757	85,249	45,074	63,773	45,074	4,813	5,255	13,324	
20 under 25.....	9,340	147,546	207,096	65,461	29,616	40,532	29,616	3,470	7,230	7,046	
25 under 30.....	5,396	99,499	146,963	51,774	20,940	28,759	20,940	1,919	4,423	6,597	
28	20 under 40.....	5,633	123,233	195,214	76,610	26,114	60,716	900	2,377	4,703	7,893
29	40 under 50.....	2,833	74,334	125,991	54,687	15,578	46,840	458	1,463	2,375	5,329
30	50 under 60.....	1,639	48,700	88,845	41,198	10,194	36,022	235	1,062	1,395	3,927
31	60 under 70.....	951	35,014	61,690	30,019	6,577	26,498	112	601	840	2,852
32	70 under 80.....	604	21,147	45,103	22,811	4,569	20,806	80	623	624	1,840
33	80 under 90.....	412	16,460	34,063	17,510	3,529	16,364	56	264	356	1,000
34	90 under 100.....	294	11,693	27,008	13,014	2,501	14,022	32	245	292	1,209
35	100 under 150.....	671	28,788	80,124	44,708	6,195	42,078	87	721	654	3,745
36	150 under 200.....	233	11,447	30,722	22,997	2,533	22,369	37	364	196	1,612
37	200 under 250.....	98	4,666	12,725	12,817	1,028	12,817	8	87	853	37
38	250 under 300.....	57	3,280	15,543	8,712	681	9,047	7	31	50	966
39	300 under 400.....	38	2,250	13,268	5,037	479	6,566	6	31	440	30
40	400 under 500.....	34	1,472	9,327	7,474	313	7,890	3	12	60	668
41	500 under 750.....	25	2,246	14,810	6,082	488	6,552	1	12	24	317
42	750 under 1,000.....	6	178	5,545	2,583	37	3,567	2	15	4	71
43	1,000 under 1,500.....	5	173	2,219	2,602	36	2,637	1	85	4	47
44	1,500 under 2,000.....	3	360	5,384	3,773	76	3,020	.....	.....	.....	222
45	2,000 under 3,000.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	3,000 under 4,000.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....
47	4,000 under 5,000.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....
48	5,000 and over.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....
49	<b>Total, taxable returns with overpayment</b>	<b>994,051</b>	<b>3,818,378</b>	<b>5,069,734</b>	<b>1,122,050</b>	<b>597,917</b>	<b>701,910</b>	<b>697,465</b>	<b>80,160</b>	<b>296,586</b>	<b>88,624</b>
50	<b>Nontaxable individual returns:<sup>8</sup></b>										
51	No adjusted gross income <sup>9</sup> .....	3,824	7,809	13,634	.....	1,252	2,655	8,165	3,142	(1)	(1)
52	0.5 under 0.8.....	6,601	3,638	3,276	.....	304	643	6,361	744	(1)	(1)
53	0.8 under 1.25.....	4,817	2,701	2,579	.....	198	243	4,663	416	(1)	(1)
54	1.25 under 1.5.....	2,824	2,658	2,658	.....	274	274	2,382	369	(1)	(1)
55	1.5 and over.....	1,220	1,402	1,343	.....	139	173	1,061	297	(1)	(1)
		2,784	3,453	5,081	.....	415	925	2,577	1,198	(1)	(1)
56	<b>Total, nontaxable returns with overpayment</b>	<b>25,009</b>	<b>21,729</b>	<b>1,879</b>	.....	<b>2,458</b>	<b>5,063</b>	<b>24,032</b>	<b>6,143</b>	<b>1,577</b>	<b>1,378</b>
57	<b>Grand total</b>	<b>1,019,060</b>	<b>3,840,107</b>	<b>6,071,613</b>	<b>1,122,050</b>	<b>600,375</b>	<b>706,973</b>	<b>721,497</b>	<b>85,303</b>	<b>298,163</b>	<b>90,002</b>
58	<b>Taxable returns with adjusted gross income under \$5,000 and nontaxable returns</b>	<b>771,391</b>	<b>1,673,094</b>	<b>2,013,918</b>	<b>230,152</b>	<b>108,928</b>	<b>84,200</b>	<b>604,749</b>	<b>60,569</b>	<b>166,612</b>	<b>12,405</b>
59	<b>Taxable returns with adjusted gross income of \$5,000 and over</b>	<b>248,269</b>	<b>2,167,013</b>	<b>3,057,665</b>	<b>891,898</b>	<b>491,449</b>	<b>612,773</b>	<b>116,748</b>	<b>44,731</b>	<b>131,521</b>	<b>77,597</b>

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-53.

TABLE 5.—Individual returns for 1945, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due or by returns with tax overpayment, and by types of tax payment: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, balance of tax due, refund, and credit on 1946 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Returns with tax overpayment—Continued								
	Returns with only payments on 1945 declaration <sup>2</sup>				Credit on 1946 tax				
	Number of returns	Adjusted gross income <sup>3</sup>	Tax liability <sup>4</sup>	Payments on 1945 declaration <sup>5</sup>	Refund	Number of returns	Amount	Number of returns	Amount
<b>Taxable individual returns:</b>									
1 0.5 under 0.5.....	53,515	85,095	738	3,631	42,150	2,263	11,365	610	
2 0.75 under 1.....	83,992	71,595	2,799	7,137	62,121	6,322	10,971	1,990	
3 1 under 1.25.....	96,987	108,077	4,754	10,101	74,258	4,220	22,729	1,127	
4 1.25 under 1.5.....	92,022	126,823	6,643	12,333	63,996	7,706	22,023	1,612	
5 1.5 under 1.75.....	79,984	129,873	7,547	15,703	55,169	8,632	24,825	1,506	
6 1.75 under 2.....	78,010	145,330	10,121	15,996	45,109	8,833	29,601	2,041	
7 2 under 2.25.....	53,147	123,189	8,989	14,193	37,294	3,229	20,833	1,010	
8 2.25 under 2.5.....	64,838	126,825	10,150	14,873	31,447	2,479	23,301	2,243	
9 2.5 under 2.75.....	47,223	123,927	10,916	10,213	21,718	3,786	23,507	2,334	
10 2.75 under 3.....	40,484	116,078	11,402	15,721	21,848	2,193	18,110	2,139	
11 3 under 3.5.....	90,463	185,828	26,468	37,849	31,998	3,915	28,465	3,460	
12 3.5 under 4.....	43,883	162,821	15,654	24,717	22,069	1,101	21,511	2,302	
13 4 under 4.5.....	29,901	126,332	16,025	20,995	16,006	2,584	14,895	2,350	
14 4.5 under 5.....	25,818	122,228	17,663	21,988	11,034	1,963	14,784	2,302	
15 5 under 5.5.....	35,165	191,812	30,762	37,588	14,233	2,581	20,992	4,223	
16 5.5 under 6.....	23,376	174,749	32,866	43,469	8,708	1,005	16,108	4,009	
17 6 under 7.....	17,407	147,694	28,471	39,815	4,899	4,819	12,508	8,495	
18 7 under 8.....	14,599	138,468	29,480	39,689	2,734	3,581	10,875	6,678	
19 8 under 9.....	11,738	123,124	27,453	35,737	2,641	2,938	9,188	3,366	
20 9 under 10.....	9,242	108,194	24,872	31,388	1,997	1,908	7,245	4,748	
21 10 under 11.....	7,955	98,385	23,963	30,604	1,680	2,108	6,215	4,833	
22 11 under 12.....	6,926	83,463	23,707	29,696	1,380	1,609	5,649	4,230	
23 12 under 13.....	6,501	79,700	21,058	26,328	1,109	1,700	4,308	3,481	
24 13 under 14.....	20,549	353,008	102,370	127,190	8,862	8,667	16,067	18,163	
25 14 under 15.....	11,184	240,100	85,102	100,517	2,111	6,149	0,973	12,063	
26 15 under 20.....	6,140	167,926	61,858	72,334	3,112	6,844	4,831	27	
27 20 under 25.....	6,973	226,638	97,706	112,916	1,006	2,036	5,967	12,114	
28 25 under 30.....	5,654	162,693	72,517	82,630	600	2,334	3,134	8,675	
29 30 under 50.....									
30 50 under 70.....	1,944	107,185	50,670	57,459	265	1,864	1,481	5,193	
31 70 under 80.....	1,253	81,943	41,950	45,691	164	870	1,091	4,255	
32 80 under 90.....	763	69,237	30,328	34,681	119	535	876	2,917	
33 90 under 100.....	600	51,840	27,818	31,023	89	731	630	2,521	
34 100 under 150.....	414	39,223	21,414	23,771	50	320	365	2,013	
35 150 under 200.....	292	105,699	50,848	67,881	99	954	786	4,079	
36 200 under 250.....	222	49,685	23,351	22,347	54	619	2,375	30	
37 250 under 300.....	126	27,920	15,570	18,403	16	215	111	1,295	
38 300 under 350.....	58	18,812	10,217	10,900	9	152	49	598	
39 350 under 400.....	49	20,305	12,626	13,548	4	100	68	822	
40 400 under 500.....	34	14,961	9,635	10,599	4	162	30	762	
41 500 under 750.....	31	18,096	11,667	12,378	5	85	26	622	
42 750 under 1,000.....	13	12,751	8,257	8,833	2	104	13	19	
43 1,000 under 1,500.....	5	6,835	3,621	3,692			71	6	
44 1,500 under 2,000.....	2	3,422	2,393	2,383			1	20	
45 2,000 under 3,000.....	1	2,249	1,691	1,613				19	
46 3,000 under 4,000.....									
47 4,000 under 5,000.....									
48 5,000 and over.....	1	7,617	4,801	4,823			1	24	
49 <b>Total, taxable returns with overpayment.....</b>	<b>1,653,729</b>	<b>4,821,208</b>	<b>1,176,338</b>	<b>1,441,244</b>	<b>508,607</b>	<b>703,219</b>	<b>455,032</b>	<b>191,666</b>	
<b>Nontaxable individual returns:<sup>6</sup></b>									
50 No adjusted gross income <sup>7</sup> .....	25,632	153,408		13,793	19,748	10,645	5,856	6,688	
51 Under 0.5.....	45,714	16,080		2,303	42,799	3,290	2,948	613	
52 0.5 under 0.75.....	26,033	15,248		2,154	25,014	1,026	(*)	(*)	
53 0.75 under 1.....	13,335	11,892		1,139	12,784	940	(*)	(*)	
54 1 under 1.25.....	8,373	7,058		744	6,709	(*)	(*)	(*)	
55 1.25 and over.....	9,350	10,118		2,130	3,400	1,697	(*)	(*)	
56 <b>Total, nontaxable returns with overpayment.....</b>	<b>126,437</b>	<b>16,306</b>		<b>23,803</b>	<b>114,844</b>	<b>18,574</b>	<b>11,593</b>	<b>7,229</b>	
57 <b>Grand total.....</b>	<b>1,180,166</b>	<b>4,805,902</b>	<b>1,176,338</b>	<b>1,467,047</b>	<b>713,541</b>	<b>721,813</b>	<b>466,625</b>	<b>168,895</b>	
58 <b>Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....</b>	<b>969,624</b>	<b>1,763,412</b>	<b>146,836</b>	<b>244,328</b>	<b>650,059</b>	<b>61,918</b>	<b>313,465</b>	<b>35,376</b>	
59 <b>Taxable returns with adjusted gross income of \$5,000 and over.....</b>	<b>210,612</b>	<b>3,102,490</b>	<b>1,029,502</b>	<b>1,222,719</b>	<b>67,482</b>	<b>89,895</b>	<b>153,160</b>	<b>133,320</b>	

For footnotes, see pp. 213-216; for extent to which data are estimated, see pp. 47-55.

TABLE 5.—Individual returns for 1945, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due or by returns with tax overpayment, and by types of tax payment: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, balance of tax due, refund, and credit on 1946 tax—Continued

Adjusted gross income classes <sup>1</sup>		Returns with neither overpayment nor tax due at time of filing					
		Number of returns	Salaries or wages <sup>2</sup>	Adjusted gross income <sup>3</sup>	Tax liability <sup>4</sup>	Tax withheld	Payments on 1945 declaration <sup>5</sup>
Taxable individual returns:							
1	0.5 under 0.75	29,571	11,519	19,356	436	187	299
2	0.75 under 1	44,198	23,732	38,807	2,212	1,076	1,136
3	1 under 1.25	56,273	42,122	63,455	4,353	2,263	2,085
4	1.25 under 1.5	64,839	53,333	75,816	6,672	4,070	1,702
5	1.5 under 1.75	71,290	91,849	116,516	11,321	9,182	2,169
6	1.75 under 2	78,358	121,759	142,927	15,142	12,680	2,462
7	2 under 2.25	68,820	121,737	144,927	16,632	13,891	2,742
8	2.25 under 2.5	66,494	111,833	133,934	15,577	12,444	3,133
9	2.5 under 2.75	51,419	100,822	124,806	13,399	12,711	3,183
10	2.75 under 3	38,088	79,843	100,497	12,166	9,321	2,845
11	3 under 3.5	51,627	121,040	164,147	21,731	15,133	6,597
12	3.5 under 4	33,322	90,385	124,611	15,654	11,299	4,355
13	4 under 4.5	16,831	46,132	71,499	10,820	6,472	4,354
14	4.5 under 5	14,454	47,398	68,172	10,327	6,807	3,520
15	5 under 6	10,150	27,412	45,157	6,289	4,318	4,903
16	6 under 7	8,848	18,356	37,887	7,369	2,437	4,932
17	7 under 8	4,469	18,407	33,349	6,742	2,610	4,131
18	8 under 9	3,284	10,039	27,855	6,742	2,610	4,131
19	9 under 10	2,135	7,216	20,204	4,655	1,169	3,389
20	10 under 11	1,557	4,836	16,266	3,679	798	3,094
21	11 under 12	1,253	4,073	14,390	3,692	676	2,916
22	12 under 13	1,038	5,076	12,944	3,303	911	2,391
23	13 under 14	817	3,033	11,033	2,974	462	2,492
24	14 under 15	671	2,679	9,714	2,736	490	2,246
25	15 under 20	2,129	11,009	36,342	11,656	1,955	9,149
26	20 under 25	959	4,838	21,228	7,392	1,009	6,383
27	25 under 30	490	3,212	13,366	5,169	578	4,091
28	30 under 40	529	4,728	18,156	7,727	970	6,788
29	40 under 50	228	2,790	10,004	4,690	490	4,340
30	50 under 60	122	1,620	6,719	3,396	303	3,093
31	60 under 70	60	969	3,899	2,008	190	1,817
32	70 under 80	28	452	2,653	1,361	99	1,351
33	80 under 90	23	489	2,115	1,117	106	1,011
34	90 under 100	18	265	1,707	751	61	800
35	100 under 150	35	747	4,166	1,161	161	2,228
36	150 under 200	15	392	2,341	1,153	66	1,021
37	200 under 250	4	37	837	604	0	491
38	250 under 300	6	60	1,035	973	12	961
39	300 under 400	2	( <sup>6</sup> )	791	691	( <sup>6</sup> )	691
40	400 under 500	3	43	1,272	775	13	762
41	500 under 750						
42	750 under 1,000	3	( <sup>6</sup> )	2,450	2,182		2,182
43	1,000 under 1,500						
44	1,500 under 2,000						
45	2,000 under 3,000						
46	3,000 under 4,000						
47	4,000 under 5,000						
48	5,000 and over						
49	Total	696,043	1,214,241	1,766,997	294,655	139,682	124,971
Nontaxable individual returns: <sup>7</sup>							
No adjusted gross income <sup>1</sup>							
50	Under 0.5	131,234	4,847	*156,992			
51	0.5 under 0.75	536,672	26,391	170,911			
52	0.75 under 1	302,634	40,874	174,416			
53	1 under 1.25	109,449	14,412	96,056			
54	1.25 and over	67,886	15,294	73,730			
55		37,948	20,288	67,636			
56	Total	1,184,031	121,806	*425,766			
57	Grand total	1,880,074	1,336,047	*2,192,763	294,655	139,682	124,971
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	1,844,790	1,210,990	*1,824,656	160,183	118,225	41,909
59	Taxable returns with adjusted gross income of \$5,000 and over	35,884	125,957	88,897	134,472	21,457	83,062

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 6.—Individual returns for 1945, by taxable and nontaxable returns, by adjusted gross income classes, by marital status, and by sex: Number of returns, adjusted gross income, surtax exemption, and tax liability  
 [Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	All returns				Joint returns <sup>2</sup> of husbands and wives			
	Total number of returns	Adjusted gross income <sup>3</sup>	Amount of surtax exemption <sup>4</sup>	Total tax liability <sup>5</sup>	Number of returns	Adjusted gross income <sup>3</sup>	Amount of surtax exemption <sup>4</sup>	Tax liability <sup>5</sup>
<b>Taxable individual returns:</b>								
1 0.5 under 0.75.....	2,024,400	1,322,963	1,652,011	27,882	454,379	301,926	687,504	1,722
2 0.75 under 1.....	2,818,413	2,471,433	2,538,618	110,822	833,838	794,093	1,240,218	7,349
3 1 under 1.25.....	3,308,159	3,834,180	3,902,308	201,201	1,000,036	1,359,525	1,794,788	20,622
4 1.25 under 1.5.....	3,642,872	5,005,373	3,769,005	354,715	1,448,640	1,991,807	2,220,417	56,333
5 1.5 under 1.75.....	3,602,255	6,845,469	3,822,626	472,801	1,620,371	2,495,740	2,350,235	95,933
6 1.75 under 2.....	3,373,459	6,692,418	3,976,875	609,429	1,603,973	3,000,201	2,552,538	134,705
7 2 under 2.25.....	3,308,620	7,022,363	3,928,482	608,934	1,637,193	3,822,326	2,731,715	203,745
8 2.25 under 2.5.....	3,639,631	7,213,675	3,936,592	686,088	1,742,376	4,135,696	2,071,260	209,156
9 2.5 under 2.75.....	2,781,862	7,281,309	3,334,037	707,912	1,745,903	4,380,945	3,028,468	331,877
10 2.75 under 3.....	2,484,187	7,133,274	3,561,434	710,650	1,696,362	4,571,482	2,916,787	309,581
11 3 under 3.5.....	4,024,307	10,117,462	6,009,480	1,128,294	2,952,250	9,663,005	5,128,269	877,118
12 3.5 under 4.....	2,718,153	10,135,405	4,228,870	1,128,294	2,117,197	7,902,861	8,722,105	829,715
13 4 under 4.5.....	1,629,488	6,892,942	2,824,121	871,803	1,280,750	5,160,159	2,240,670	636,252
14 4.5 under 5.....	883,337	4,640,038	1,459,850	638,790	787,265	3,380,335	1,307,022	451,171
15 5 under 6.....	830,652	4,838,978	1,291,616	727,238	635,218	3,167,739	1,088,488	477,784
16 6 under 7.....	430,753	2,779,434	594,308	473,245	378,833	1,758,311	497,830	281,920
17 7 under 8.....	232,808	1,535,253	331,610	351,156	149,674	1,110,135	236,088	192,282
18 8 under 9.....	177,819	1,201,203	231,590	268,374	100,722	850,012	169,691	156,672
19 9 under 10.....	134,856	1,277,388	171,004	209,586	73,311	692,712	122,231	130,169
20 10 under 11.....	104,454	1,091,124	134,453	242,738	65,983	535,122	91,591	121,789
21 11 under 12.....	80,430	923,312	102,380	214,678	41,245	473,281	70,332	102,540
22 12 under 13.....	68,519	829,486	84,038	201,619	33,694	416,071	50,978	90,781
23 13 under 14.....	55,891	735,545	70,286	180,740	26,077	363,376	43,834	80,792
24 14 under 15.....	46,022	666,079	57,147	175,651	21,426	311,627	36,614	77,111
25 15 under 20.....	183,308	2,668,955	192,702	775,181	70,321	1,205,905	119,908	332,409
26 20 under 25.....	83,229	1,537,715	103,669	619,816	34,784	772,691	60,000	215,566
27 25 under 30.....	45,900	1,234,327	55,532	466,831	17,356	472,505	30,039	170,932
28 30 under 40.....	49,771	1,708,973	58,778	708,167	16,711	571,011	28,881	222,290
29 40 under 50.....	24,483	1,052,366	23,061	498,011	7,181	318,477	12,360	114,774
30 50 under 60.....	13,413	731,620	15,123	355,878	3,488	180,602	6,012	63,030
31 60 under 70.....	8,441	544,729	9,231	279,443	1,988	128,138	3,429	67,075
32 70 under 80.....	5,446	400,852	5,835	216,513	1,114	82,983	1,900	41,830
33 80 under 90.....	3,601	304,660	3,789	160,809	656	63,471	1,118	31,201
34 90 under 100.....	2,387	245,041	2,642	137,635	441	41,833	788	24,330
35 100 under 150.....	4,336	601,404	4,429	387,902	831	18,410	1,408	60,533
36 150 under 200.....	1,726	295,259	1,629	180,328	218	37,550	358	21,492
37 200 under 250.....	788	163,463	699	101,678	89	19,102	188	12,250
38 250 under 300.....	407	110,845	383	68,097	46	12,207	71	7,707
39 300 under 400.....	183	115,856	307	72,058	23	8,309	39	5,452
40 400 under 500.....	195	88,447	183	51,252	22	9,827	33	6,075
41 500 under 750.....	89	114,803	181	72,002	19	11,843	39	5,328
42 750 under 1,000.....	55	58,141	66	37,660	7	5,858	11	4,080
43 1,000 under 1,500.....	33	46,214	34	27,918	6	4,469	9	2,967
44 1,500 under 2,000.....	19	31,910	16	22,267	2	4,072	2	1,668
45 2,000 under 3,000.....	7	16,808	10	10,653	1	1,408	1	500
46 3,000 under 4,000.....	2	7,042	1	4,584	1	3,969	3	1,900
47 4,000 and over.....	3	13,795	6	10,277	1	1,600	1	400
48 5,000 and over.....	1	7,617	1	4,801	1	1,600	1	400
<b>Total, taxable individual returns.....</b>	<b>42,650,502</b>	<b>117,661,661</b>	<b>62,116,149</b>	<b>17,050,378</b>	<b>22,602,631</b>	<b>67,683,722</b>	<b>37,668,931</b>	<b>7,577,375</b>
<b>Nontaxable individual returns:<sup>6</sup></b>								
No adjusted gross income <sup>1</sup> .....	181,702	* 262,479	222,433	.....	112,300	* 170,288	177,219	.....
0.5 under 0.75.....	4,452,051	1,498,401	4,057,638	.....	1,072,637	316,100	1,000,399	.....
0.75 under 1.....	1,064,084	999,184	1,045,932	.....	429,873	282,674	642,819	.....
1 under 1.25.....	308,258	297,458	407,651	.....	248,169	217,770	269,078	.....
1.25 under 1.5.....	185,423	201,353	257,918	.....	163,669	254,420	.....	.....
1.5 and over.....	92,663	173,944	123,678	.....	68,787	120,024	107,485	.....
<b>Total, nontaxable individual returns.....</b>	<b>7,282,281</b>	<b>* 2,446,968</b>	<b>6,123,216</b>	.....	<b>2,025,825</b>	<b>* 922,620</b>	<b>3,142,041</b>	.....
<b>Grand total.....</b>	<b>49,932,783</b>	<b>* 120,098,629</b>	<b>68,239,365</b>	<b>17,050,378</b>	<b>24,628,456</b>	<b>* 68,606,342</b>	<b>40,810,972</b>	<b>7,577,375</b>
<b>Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....</b>	<b>47,292,436</b>	<b>* 90,833,921</b>	<b>54,693,583</b>	<b>8,632,948</b>	<b>23,125,814</b>	<b>* 84,439,923</b>	<b>35,171,300</b>	<b>4,322,422</b>
<b>Taxable returns with adjusted gross income of \$5,000 and over.....</b>	<b>2,640,327</b>	<b>29,074,738</b>	<b>8,547,811</b>	<b>8,417,430</b>	<b>1,672,742</b>	<b>14,116,123</b>	<b>2,660,660</b>	<b>3,254,953</b>

For footnotes, see pp. 213-218; for extent to which data are estimated, see pp. 47-55.

TABLE 6.—Individual returns for 1945, by taxable and nontaxable returns, by adjusted gross income classes, by marital status, and by sex: Number of returns, adjusted gross income, surtax exemption, and tax liability—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Separate returns of husbands and wives <sup>2</sup>							
	Men				Women			
	Number of returns <sup>3</sup>	Adjusted gross income <sup>4</sup>	Amount of surtax exemption <sup>5</sup>	Tax liability <sup>6</sup>	Number of returns <sup>3</sup>	Adjusted gross income <sup>4</sup>	Amount of surtax exemption <sup>5</sup>	Tax liability <sup>6</sup>
<b>Taxable individual returns:</b>								
0.5 under 0.75	52,411	34,044	35,750	795	131,007	55,890	81,211	2,333
0.75 under 1	54,839	47,981	38,119	2,658	176,102	105,375	111,609	9,910
1 under 1.25	67,838	76,150	55,942	5,306	217,039	244,404	145,620	20,691
1.25 under 1.5	58,959	94,910	69,087	7,899	222,155	318,925	152,003	33,072
1.5 under 1.75	77,700	126,392	66,183	11,760	216,528	352,153	139,219	42,017
1.75 under 2	100,189	188,176	90,534	19,496	192,584	305,852	119,774	47,528
2 under 2.25	110,892	235,994	101,292	25,153	185,469	320,014	98,318	45,833
2.25 under 2.5	124,022	294,507	107,913	36,574	193,057	294,596	69,811	35,731
2.5 under 2.75	131,165	344,352	115,871	45,345	187,710	50,977	29,369	10,810
2.75 under 3	131,967	378,163	121,374	60,202	45,639	153,319	39,965	20,814
3 under 3.5	232,596	762,965	218,604	106,734	55,942	150,748	39,171	28,029
3.5 under 4	238,448	691,069	155,803	86,374	30,253	113,254	23,661	18,387
4 under 4.5	86,754	417,552	91,858	66,180	20,032	152,018	13,020	14,901
4.5 under 5	63,656	300,902	59,994	49,671	14,345	67,909	9,645	12,307
5 under 6	53,100	235,220	63,034	61,484	20,681	109,655	13,351	20,718
6 under 7	35,197	33,046	43,383	12,027	77,255	8,270	15,391	16
7 under 8	24,822	184,137	23,478	36,207	10,498	75,301	6,811	10,836
8 under 9	19,283	153,431	18,531	36,072	8,300	70,317	5,653	15,735
9 under 10	16,232	154,028	15,595	33,883	6,496	61,693	4,428	14,385
10 under 11	13,344	139,717	13,425	31,881	6,421	56,501	5,583	13,852
11 under 12	11,293	129,448	11,323	30,517	4,855	48,055	2,844	12,411
12 under 13	9,629	120,031	9,754	29,565	4,018	50,528	2,603	13,257
13 under 14	8,901	115,939	9,017	28,626	3,354	41,233	2,051	11,314
14 under 15	7,651	110,816	7,820	28,322	2,609	38,017	1,521	10,834
15 under 20	29,243	694,796	30,966	146,006	9,533	165,787	6,594	51,349
20 under 25	18,494	412,908	20,111	137,080	5,226	116,620	3,010	40,691
25 under 30	12,053	328,140	13,053	121,058	3,320	95,806	2,284	34,971
30 under 40	14,852	612,772	16,221	209,640	3,633	124,678	2,523	62,588
40 under 50	8,172	394,285	8,461	164,359	1,962	87,233	1,269	49,911
50 under 60	4,914	297,865	5,291	128,832	1,069	78,301	750	28,437
60 under 70	3,249	209,690	3,378	106,608	629	43,238	432	21,552
70 under 80	2,156	161,194	2,285	85,696	491	28,857	357	19,166
80 under 90	1,467	124,316	1,583	67,533	333	29,769	248	16,175
90 under 100	1,127	100,648	1,130	59,189	157	17,722	133	9,783
100 under 150	2,420	280,066	2,347	168,321	565	63,349	404	39,314
150 under 200	134,118	765	80,530	177	32,289	114	17,007	
200 under 300	345	76,759	813	47,809	79	17,403	54	10,334
300 under 400	194	44,904	162	27,357	61	13,828	81	8,765
400 under 500	153	54,392	150	34,002	40	13,694	31	8,376
500 under 750	89	39,546	90	23,469	22	9,641	15	6,176
750 under 1,000	83	49,513	74	30,285	24	13,735	21	8,687
1,000 under 1,500	33	27,398	25	19,980	7	6,035	9	4,000
1,500 under 2,000	18	22,131	18	13,631	8	3,740	3	2,343
2,000 under 3,000	7	11,460	7	7,318	1	1,600	3	1,081
3,000 under 4,000	2	6,322	4	6,511	1	2,103	1	2,624
4,000 under 5,000	1	7,017	4	4,801	1	4,443	2	4,437
5,000 and over	2	9,352	4	6,511	1	2,103	1	2,624
	1,784,078	9,353,490	1,628,990	2,573,880	1,774,663	4,444,258	1,184,634	935,682
<b>Total, taxable individual returns</b>								
<b>Nontaxable individual returns:<sup>7</sup></b>								
No adjusted gross income	# 4,385	# 19,859	2,568	# 3,415	# 5,506	1,674	50	
Under 0.5	121,761	84,331	77,007	173,738	49,010	105,414	51	
0.5 under 0.75	22,418	16,128	16,128	30,404	21,695	28,407	52	
0.75 under 1	# 2,197	1,392	1,392	# 3,051	2,624	1,743	53	
1 under 1.25	# 1,460	1,669	868	(4)	(4)	(4)	54	
1.25 and over	(4)	(4)	(4)	# 1,457	2,712	1,161	55	
<b>Total, nontaxable individual returns</b>	183,147	# 38,031	98,382	221,948	# 71,513	137,571	56	
<b>Grand total</b>	1,977,225	# 9,391,521	1,727,371	2,573,880	1,996,611	# 4,525,788	1,292,406	935,682
<b>Taxable returns with adjusted gross income under \$5,000 and nontaxable returns</b>	1,626,517	# 9,922,321	1,418,098	617,819	1,892,273	# 2,946,462	1,221,826	302,490
<b>Taxable returns with adjusted gross income of \$5,000 and over</b>	310,708	5,469,200	309,273	2,058,061	104,338	1,658,396	70,580	573,186

For footnotes, see pp. 213-216; for extent to which data are estimated, see pp. 47-55.

TABLE 6.—Individual returns for 1945, by taxable and nontaxable returns, by adjusted gross income classes, by marital status, and by sex: Number of returns, adjusted gross income, surtax exemption, and tax liability—Continued  
[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Separate community property returns <sup>2</sup>							
	Men				Women			
	Number of returns	Adjusted gross income <sup>3</sup>	Amount of surtax exemption <sup>4</sup>	Tax liability <sup>5</sup>	Number of returns	Adjusted gross income <sup>3</sup>	Amount of surtax exemption <sup>4</sup>	Tax liability <sup>5</sup>
<b>Taxable individual returns:</b>								
0.5 under 0.75.....	12,689	8,967	8,386	328	10,651	10,928	10,152	287
0.75 under 1.....	18,979	16,554	14,289	856	23,158	21,594	15,834	1,275
1 under 1.25.....	29,791	33,583	21,185	2,911	35,970	40,698	21,948	3,528
1.25 under 1.5.....	40,385	55,928	30,509	4,968	41,488	57,397	28,302	5,012
1.5 under 1.75.....	66,494	92,416	45,419	6,470	65,801	90,531	40,531	7,736
1.75 under 2.....	91,250	171,306	63,941	20,234	63,678	175,338	68,977	22,833
2 under 2.25.....	102,720	218,483	78,451	28,295	108,023	220,797	81,655	31,055
2.25 under 2.5.....	104,362	247,888	79,800	33,182	94,851	225,035	64,652	31,967
2.5 under 2.75.....	104,050	273,008	84,631	37,448	97,370	258,768	68,907	37,455
2.75 under 3.....	81,099	232,478	68,817	34,789	74,809	213,887	53,210	32,200
3 under 3.5.....	102,503	330,077	85,292	49,114	88,932	255,973	64,493	44,768
3.5 under 4.....	84,082	292,022	68,828	31,816	68,105	189,301	36,121	29,357
4 under 4.5.....	38,982	143,809	28,907	23,770	29,450	121,821	22,661	21,412
4.5 under 5.....	27,882	130,830	24,052	22,231	26,190	123,810	18,222	22,030
5 under 5.5.....	33,650	184,178	30,941	33,192	31,133	170,472	21,887	31,333
5.5 under 6.....	23,720	163,383	20,907	29,814	22,948	148,847	16,770	20,225
6 under 7.....	16,672	124,891	14,478	23,988	18,111	112,548	11,055	24,132
7 under 8.....	12,374	105,013	10,953	23,032	11,822	94,237	8,661	21,500
8 under 9.....	9,915	94,007	8,866	21,710	8,922	85,121	6,649	20,173
9 under 10.....	7,559	76,076	6,892	19,108	6,892	72,265	5,130	17,667
10 under 11.....	6,168	70,619	6,417	17,633	5,717	65,895	4,237	17,013
11 under 12.....	4,743	58,121	4,254	15,517	4,848	56,690	3,348	15,313
12 under 13.....	4,547	61,360	4,176	15,205	4,126	55,875	3,033	15,549
13 under 14.....	3,720	53,016	3,222	13,495	3,595	50,559	2,644	14,669
14 under 15.....	2,135	298,704	11,065	64,879	11,105	182,026	8,297	60,628
15 under 20.....	4,478	144,188	5,831	60,816	5,808	123,825	4,446	46,512
20 under 25.....	3,287	80,777	3,015	35,184	2,925	79,196	2,164	31,849
25 under 30.....	3,623	120,961	3,296	51,969	3,132	108,221	2,373	47,254
30 under 35.....	1,622	75,269	1,584	35,849	1,446	61,210	1,020	30,819
35 under 40.....	906	49,470	873	34,521	898	44,144	619	22,960
40 under 45.....	605	39,003	562	20,523	501	32,432	370	17,289
45 under 50.....	358	28,848	361	15,691	311	23,896	298	12,755
50 under 90.....	232	21,328	246	11,596	183	15,169	139	8,871
90 under 100.....	171	16,170	160	6,200	140	13,231	103	7,695
100 under 150.....	371	44,137	362	26,194	285	35,953	200	20,239
150 under 200.....	112	19,346	98	11,799	84	11,354	64	9,160
200 under 250.....	35	7,685	36	4,899	36	5,712	20	3,623
250 under 300.....	29	7,623	28	4,031	22	5,062	16	3,733
300 under 350.....	19	6,220	14	3,830	10	3,628	18	3,414
350 under 400.....	13	5,628	12	3,042	7	3,101	5	1,101
400 under 450.....	16	9,174	17	5,210	7	4,339	4	2,697
450 under 1,000.....	2	1,760	2	869	1	757	1	376
1,000 under 1,500.....								
1,500 under 2,000.....								
2,000 under 3,000.....								
3,000 under 4,000.....								
4,000 under 5,000.....								
5,000 and over.....								
<b>Total, taxable individual returns.....</b>	<b>1,013,048</b>	<b>4,042,054</b>	<b>612,445</b>	<b>896,617</b>	<b>971,224</b>	<b>3,721,753</b>	<b>676,785</b>	<b>834,434</b>
<b>Nontaxable individual returns:<sup>6</sup></b>								
No adjusted gross income <sup>7</sup> .....	# 2,385	\$ 15,100	2,116	.....	# 2,887	\$ 15,020	2,237	.....
Under 0.5.....	# 6,696	\$ 3,313	6,240	.....	# 10,021	\$ 3,698	6,342	.....
0.5 under 0.75.....	# 6,573	\$ 3,035	4,240	.....	# 6,143	\$ 3,317	4,569	.....
0.75 under 1.....	(1)	(1)	(1)	.....	(1)	(1)	(1)	.....
1 under 1.25.....	(1)	(1)	(1)	.....	(1)	(1)	(1)	.....
1.25 and over.....	(1)	(1)	(1)	.....	(1)	(1)	(1)	.....
<b>Total, nontaxable individual returns.....</b>	<b>10,121</b>	<b>\$ 6,938</b>	<b>13,701</b>	<b>.....</b>	<b>20,729</b>	<b>\$ 6,921</b>	<b>14,611</b>	<b>.....</b>
<b>Grand total.....</b>	<b>1,023,169</b>	<b>\$ 4,053,116</b>	<b>626,146</b>	<b>896,617</b>	<b>991,953</b>	<b>\$ 3,728,674</b>	<b>691,396</b>	<b>834,434</b>
<b>Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....</b>	<b>879,098</b>	<b>\$ 2,160,433</b>	<b>688,914</b>	<b>298,183</b>	<b>856,994</b>	<b>\$ 2,020,905</b>	<b>585,945</b>	<b>294,658</b>
<b>Taxable returns with adjusted gross income of \$5,000 and over.....</b>	<b>153,050</b>	<b>\$ 1,881,621</b>	<b>137,232</b>	<b>601,434</b>	<b>140,909</b>	<b>\$ 1,699,837</b>	<b>105,431</b>	<b>539,776</b>

For footnotes, see pp. 213-216; for content to which data are estimated, see pp. 47-55.

TABLE 6.—Individual returns for 1945, by taxable and nontaxable returns, by adjusted gross income classes, by marital status, and by sex: Number of returns, adjusted gross income, surtax exemption, and tax liability—Continued  
 (Adjusted gross income classes and money figures in thousands of dollars)

Adjusted gross income classes <sup>1</sup>	Returns of single persons							
	Men				Women			
	Number of returns	Adjusted gross income <sup>2</sup>	Amount of surtax exemption <sup>3</sup>	Tax liability <sup>4</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Amount of surtax exemption <sup>3</sup>	Tax liability <sup>4</sup>
<b>Taxable individual returns:</b>								
0.5 under 0.75.....	633,130	410,059	379,189	10,436	773,278	471,129	449,626	11,691
0.75 under 1.....	676,036	589,630	441,471	35,940	1,032,562	926,208	687,037	52,536
1 under 1.25.....	633,572	711,995	448,973	57,803	1,214,071	1,367,924	815,744	110,697
1.25 under 1.5.....	575,835	739,901	419,523	77,116	1,238,466	1,096,356	830,467	109,125
1.5 under 1.75.....	641,879	878,733	602,244	95,038	1,153,502	1,523,473	771,201	207,222
1.75 under 2.....	533,635	1,000,111	403,955	118,512	857,782	1,789,901	656,137	221,357
2 under 2.25.....	478,212	1,014,723	359,968	126,820	696,135	1,471,997	483,627	163,447
2.25 under 2.5.....	430,877	1,021,676	331,130	136,753	449,236	1,041,157	314,428	142,581
2.5 under 2.75.....	362,467	951,019	282,029	132,642	250,912	655,548	130,185	93,704
2.75 under 3.....	293,178	851,331	227,458	122,076	188,338	452,957	111,604	60,903
3 under 3.5.....	410,574	1,322,185	327,705	109,370	171,468	561,691	115,891	65,429
3.5 under 4.....	223,768	833,195	181,599	131,880	81,321	302,573	60,246	48,568
4 under 4.5.....	115,980	451,093	90,333	79,407	42,481	179,338	30,564	25,977
4.5 under 5.....	66,978	215,851	51,529	64,107	27,363	129,473	19,059	22,579
5 under 6.....	68,520	371,822	50,038	66,031	35,970	116,134	24,488	35,810
6 under 7.....	37,728	214,051	29,492	47,355	20,192	128,184	13,030	20,012
7 under 8.....	22,235	166,055	16,508	30,302	10,232	82,832	8,296	21,329
8 under 9.....	15,480	130,522	11,172	28,959	10,014	64,781	6,621	18,444
9 under 10.....	11,078	113,557	8,705	20,943	7,941	75,370	5,110	17,228
10 under 11.....	8,997	94,233	6,235	16,720	6,293	52,810	4,293	15,522
11 under 12.....	6,931	79,811	5,067	19,873	4,822	55,403	3,149	13,735
12 under 13.....	5,944	70,385	4,234	18,242	4,303	53,684	2,778	13,814
13 under 14.....	5,078	65,405	3,801	18,200	3,590	47,599	2,289	12,693
14 under 15.....	4,083	58,766	2,910	16,327	3,001	43,425	1,904	12,110
15 under 20.....	13,251	227,072	6,407	68,785	9,580	194,035	6,266	40,381
20 under 25.....	7,181	150,051	5,421	55,431	5,311	118,343	3,483	40,481
25 under 30.....	4,084	111,698	3,057	42,314	2,991	81,617	1,960	30,532
30 under 40.....	4,511	154,948	3,353	61,923	3,359	115,781	2,184	47,462
40 under 50.....	2,338	104,117	1,728	47,707	1,692	75,381	1,035	33,400
50 under 60.....	1,299	111,008	953	34,527	934	51,051	593	24,164
60 under 70.....	811	92,200	614	20,413	617	39,884	392	16,024
70 under 80.....	659	41,867	416	21,955	431	17,172	270	16,475
80 under 90.....	402	35,992	293	18,297	288	14,314	169	12,533
90 under 100.....	317	30,084	210	16,978	204	10,344	123	10,531
100 under 150.....	690	70,472	410	40,877	468	69,448	290	32,315
150 under 200.....	193	33,031	135	20,211	167	26,593	96	18,842
200 under 250.....	100	22,023	83	13,411	67	16,708	30	9,370
250 under 300.....	64	17,324	42	10,642	32	9,667	19	6,302
300 under 400.....	43	14,859	34	9,184	33	11,616	17	7,775
400 under 600.....	22	9,694	17	5,516	20	8,389	12	5,990
600 under 750.....	24	13,844	17	9,006	20	10,589	10	7,990
750 under 1,000.....	7	5,809	4	3,822	8	6,921	7	4,829
1,000 under 1,500.....	9	10,922	6	6,650	8	8,281	5	2,467
1,500 under 2,000.....	3	5,470	2	4,133	0	5,221	8	4,463
2,000 under 3,000.....					1	2,760	1	1,937
3,000 under 4,000.....								
4,000 under 5,000.....								
5,000 and over.....								
<b>Total, taxable individual returns.....</b>	<b>6,194,812</b>	<b>13,748,140</b>	<b>4,512,485</b>	<b>2,200,780</b>	<b>8,303,748</b>	<b>14,913,233</b>	<b>8,631,698</b>	<b>2,023,617</b>
<b>Nontaxable individual returns:<sup>5</sup></b>								
No adjusted gross income <sup>6</sup> .....	30,999	45,795	20,278	.....	25,221	38,241	16,043	.....
Under 0.5.....	2,301,029	631,317	1,251,444	.....	1,789,699	491,505	990,792	.....
0.5 under 0.75.....	258,659	139,453	100,038	.....	392,014	198,570	191,033	.....
0.75 under 1.....	16,949	14,033	11,583	.....	33,972	28,940	21,401	.....
1 under 1.25.....	8,235	5,966	3,778	.....	12,433	13,792	7,665	.....
1.25 and over.....	9,117	17,090	8,118	.....	11,814	21,209	8,104	.....
<b>Total, nontaxable individual returns.....</b>	<b>2,626,688</b>	<b>772,644</b>	<b>1,453,850</b>	.....	<b>2,145,123</b>	<b>696,041</b>	<b>1,238,001</b>	.....
<b>Grand total.....</b>	<b>8,821,500</b>	<b>14,480,783</b>	<b>5,966,334</b>	<b>2,200,780</b>	<b>10,448,871</b>	<b>15,219,274</b>	<b>9,869,700</b>	<b>2,023,617</b>
<b>Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....</b>	<b>8,593,951</b>	<b>11,892,621</b>	<b>4,831,381</b>	<b>1,381,614</b>	<b>10,312,819</b>	<b>13,872,168</b>	<b>6,776,114</b>	<b>1,453,838</b>
<b>Taxable returns with adjusted gross income of \$5,000 and over.....</b>	<b>222,449</b>	<b>2,588,172</b>	<b>164,983</b>	<b>819,266</b>	<b>138,052</b>	<b>1,737,121</b>	<b>90,610</b>	<b>572,759</b>

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 7.—Individual returns for 1945, by taxable and nontaxable returns, by adjusted gross income classes, and by marital status: Number of returns and number of surtax exemptions claimed; also frequency distribution of returns by number of surtax exemptions

	Adjusted gross income classes <sup>1</sup> (Thousands of dollars)	Total number of returns	Total number of surtax exemptions claimed	All returns						Six and over	
				Number of returns by number of surtax exemptions <sup>2</sup>						Number of returns	Number of exemptions
				One	Two	Three	Four	Five			
<b>Taxable individual returns:</b>											
1	0.5 under 0.75	2,094,406	3,301,021	1,337,310	373,605	160,172	77,005	35,201	34,504	233,351	
2	0.75 under 1	2,815,413	6,117,235	1,985,724	694,590	293,720	139,800	69,298	52,280	375,482	
3	1 under 1.25	3,398,136	6,604,616	1,639,953	907,316	397,832	195,001	90,550	78,804	542,980	
4	1.25 under 1.5	3,642,872	7,518,000	1,935,788	1,041,164	454,500	240,588	121,187	108,215	731,938	
5	1.5 under 1.75	3,602,265	7,705,252	1,621,673	1,033,300	515,411	280,454	131,637	113,750	783,625	
6	1.75 under 2	3,673,466	7,651,750	1,434,037	1,006,830	535,000	310,890	145,619	130,980	894,880	
7	2 under 2.25	3,308,650	7,550,964	1,168,800	808,354	415,801	229,507	105,399	102,670	905,114	
8	2.25 under 2.5	3,039,531	7,873,183	885,355	889,341	514,847	381,752	199,628	165,298	1,120,417	
9	2.5 under 2.75	2,787,982	7,578,133	696,892	804,377	516,407	415,648	214,610	152,018	1,023,624	
10	2.75 under 3	2,454,187	7,192,868	490,917	722,901	490,617	358,911	217,702	165,519	1,032,084	
11	3 under 3.5	4,024,307	12,018,065	617,691	1,160,662	860,639	738,741	355,184	293,490	1,745,419	
12	3.5 under 4	2,715,135	8,457,739	338,628	783,316	655,229	551,813	285,225	231,025	1,351,917	
13	4 under 4.5	1,828,688	5,318,241	190,162	461,890	378,575	330,246	157,566	101,934	680,572	
14	4.5 under 5	883,337	2,976,700	135,005	278,928	223,328	202,509	99,929	54,918	361,214	
15	5 under 6	889,662	2,583,232	151,378	260,096	188,870	172,569	75,141	41,627	280,028	
16	6 under 7	450,733	1,178,615	88,021	130,418	88,021	75,802	29,001	16,660	110,992	
17	7 under 8	252,895	664,020	64,114	73,783	49,558	38,826	17,372	6,212	61,502	
18	8 under 9	177,515	459,723	40,652	51,110	35,772	28,945	12,311	6,214	43,103	
19	9 under 10	134,856	343,208	37,615	36,403	24,638	20,037	8,524	4,639	30,105	
20	10 under 11	104,484	268,626	28,766	26,724	19,692	15,488	7,073	3,711	24,319	
21	11 under 12	80,450	204,719	23,444	22,348	14,778	11,618	4,832	2,612	19,121	
22	12 under 13	60,619	168,075	19,792	18,339	12,142	9,555	4,431	2,281	14,968	
23	13 under 14	45,891	140,452	16,777	18,397	10,443	7,876	3,441	1,857	12,813	
24	14 under 15	48,862	114,293	14,421	12,762	8,060	6,283	2,980	1,506	10,316	
25	15 under 20	153,308	385,403	49,305	41,734	27,592	21,781	9,521	5,405	35,245	
26	20 under 25	83,229	206,138	27,244	21,763	14,616	11,317	5,238	3,071	20,102	
27	25 under 30	45,868	111,103	16,203	11,456	8,069	5,907	2,787	1,094	10,808	
28	30 under 40	49,771	117,645	18,998	12,019	8,496	6,998	2,865	1,095	11,084	
29	40 under 60	24,483	66,102	9,831	8,761	4,051	2,764	1,281	782	5,990	
30	60 under 70	13,418	30,224	5,859	5,053	2,124	1,490	700	422	2,173	
31	70 under 80	8,441	18,482	3,764	3,764	1,827	901	387	238	1,573	
32	80 and over	5,448	11,669	2,635	1,147	884	539	253	140	917	
33	80 under 90	3,601	7,577	1,764	709	551	356	181	100	653	
34	90 under 100	2,587	6,284	1,310	520	378	212	95	74	453	
35	100 under 150	8,580	10,857	2,979	1,035	775	410	206	125	813	
36	150 under 200	1,728	3,257	1,003	802	205	121	64	41	281	
37	200 under 250	738	1,397	430	124	74	59	21	21	147	
38	250 under 300	407	726	251	60	49	31	12	4	24	
39	300 under 400	333	614	190	55	35	27	13	4	37	
40	400 under 500	195	395	119	31	20	16	2	7	51	
41	500 under 750	163	322	128	18	16	16	4	6	52	
42	750 under 1,000	63	111	40	12	8	2	1	1	42	
43	1,000 under 1,500	39	67	25	8	2	1	2	1	6	
44	1,500 under 2,000	19	41	14	1	1	1	1	1	44	
45	2,000 under 3,000	7	20	1	1	1	1	1	1	7	
46	3,000 under 4,000	2	8	1	1	1	1	1	1	6	
47	4,000 under 5,000	1	11	1	1	1	1	1	1	47	
48	5,000 and over	1	1	1	1	1	1	1	1	48	
49	<b>Total, taxable individual returns</b>	<b>42,650,502</b>	<b>104,232,297</b>	<b>14,334,268</b>	<b>11,886,298</b>	<b>7,096,952</b>	<b>6,063,850</b>	<b>2,418,200</b>	<b>1,812,780</b>	<b>12,401,310</b>	
<b>Nontaxable individual returns:<sup>3</sup></b>											
50	No adjusted gross income	181,792	444,886	55,968	62,174	24,563	10,308	11,171	8,496	57,345	
51	Under 0.5	5,432,051	8,118,271	4,022,511	720,672	308,292	170,184	75,864	57,575	381,551	
52	0.5 under 0.75	1,084,084	2,041,868	520,003	281,783	133,969	60,252	31,561	24,016	200,671	
53	0.75 under 1	906,236	1,815,301	45,894	133,814	68,570	31,921	19,558	14,481	96,595	
54	1 under 1.25	185,423	335,835	17,843	82,873	38,008	21,760	14,919	12,315	82,877	
55	1.25 and over	92,003	217,355	18,102	38,822	15,010	8,770	4,850	2,600	44,372	
56	<b>Total, nontaxable individual returns</b>	<b>7,282,281</b>	<b>12,250,491</b>	<b>4,636,924</b>	<b>1,331,443</b>	<b>667,343</b>	<b>312,235</b>	<b>155,653</b>	<b>128,633</b>	<b>871,447</b>	
57	<b>Grand total</b>	<b>49,932,783</b>	<b>116,482,788</b>	<b>19,021,190</b>	<b>13,220,741</b>	<b>7,734,295</b>	<b>6,381,115</b>	<b>2,603,913</b>	<b>1,971,409</b>	<b>13,272,967</b>	
58	<b>Taxable returns with adjusted gross income under \$5,000 and nontaxable returns</b>	<b>47,292,456</b>	<b>100,387,166</b>	<b>18,368,808</b>	<b>12,465,802</b>	<b>7,215,314</b>	<b>4,944,307</b>	<b>2,413,856</b>	<b>1,866,309</b>	<b>12,876,061</b>	
59	<b>Taxable returns with adjusted gross income of \$5,000 and over</b>	<b>2,640,327</b>	<b>7,065,622</b>	<b>634,882</b>	<b>754,639</b>	<b>518,951</b>	<b>436,608</b>	<b>190,057</b>	<b>105,160</b>	<b>666,002</b>	

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.



TABLE 7.—Individual returns for 1945, by taxable and nontaxable returns, by adjusted gross income classes, and by marital status: Number of returns and number of surtax exemptions claimed; also frequency distribution of returns by number of surtax exemptions—Continued

	Adjusted gross income classes <sup>1</sup> (Thousands of dollars)	Number of returns	Number of surtax exemptions claimed	Joint returns of husbands and wives <sup>4</sup>					
				Number of returns by number of surtax exemptions <sup>2</sup>					
				Two	Three	Four	Five	Number of returns	Number of exemptions
<b>Taxable individual returns:</b>									
1	0.5 under 1.....	454,370	1,375,008	222,662	111,112	60,690	19,793	30,122	205,223
2	1 under 1.25.....	853,939	2,498,428	417,537	188,199	110,339	17,929	49,837	337,749
3	1.25 under 1.5.....	1,200,055	3,289,578	615,050	270,112	161,639	11,873	71,501	495,620
4	1.5 under 1.75.....	1,448,540	4,438,834	689,178	346,687	203,577	17,364	101,734	685,239
5	1.75 under 2.....	1,530,371	4,773,189	680,028	370,149	228,955	118,509	107,020	737,513
6	2 under 2.25.....	1,603,678	5,105,115	666,231	402,408	278,476	133,401	124,349	845,312
7	2.25 under 2.5.....	1,557,193	5,400,430	644,385	392,871	223,816	115,591	126,828	919,017
8	2.5 under 2.75.....	1,742,378	5,919,519	617,894	423,373	282,758	124,013	159,551	1,057,917
9	2.75 under 3.....	1,745,905	6,010,056	565,250	436,225	389,719	284,457	116,752	984,099
10	3 under 3.5.....	1,690,362	6,633,574	532,829	434,027	369,098	298,425	150,395	1,090,566
11	3.5 under 4.....	2,062,091	10,316,537	683,252	572,527	708,733	518,187	257,071	1,712,613
12	4 under 4.5.....	2,117,197	7,444,391	683,146	570,233	530,293	221,003	175,339	1,107,333
13	4.5 under 5.....	1,290,750	4,403,531	372,836	344,370	280,235	133,599	96,747	605,786
14	5 under 5.5.....	757,325	2,614,943	291,444	291,028	193,425	87,883	63,513	345,170
15	5.5 under 6.....	635,218	2,178,975	181,107	164,956	105,083	72,713	41,877	278,068
16	6 under 7.....	278,833	855,559	80,459	72,602	70,616	29,069	16,550	110,332
17	7 under 8.....	149,974	501,375	49,547	39,175	55,852	16,430	8,820	68,303
18	8 under 9.....	100,722	329,062	32,851	26,824	24,371	11,497	6,239	41,069
19	9 under 10.....	73,311	244,461	24,669	18,333	17,883	7,896	4,114	28,665
20	10 under 11.....	55,983	189,001	18,114	14,187	13,657	6,245	3,310	20,029
21	11 under 12.....	41,246	140,963	12,592	10,490	10,211	4,897	2,755	13,080
22	12 under 13.....	33,604	113,858	10,703	8,418	8,341	4,055	2,060	13,592
23	13 under 14.....	26,977	91,668	8,518	6,941	6,019	3,103	1,790	11,313
24	14 under 15.....	21,493	73,228	6,919	5,225	5,193	2,687	1,490	9,565
25	15 under 20.....	30,321	229,816	22,284	17,392	17,358	3,268	4,919	38,100
26	20 under 25.....	34,764	120,138	10,778	8,454	8,547	4,317	2,668	17,447
27	25 under 30.....	17,366	60,039	5,297	4,311	4,239	2,185	1,374	8,331
28	30 under 40.....	16,711	67,767	5,218	4,082	7,962	2,985	1,344	8,732
29	40 under 50.....	7,181	24,779	2,247	1,790	1,603	856	586	8,618
30	50 under 60.....	3,488	12,084	1,128	813	803	441	301	1,963
31	60 under 70.....	1,989	6,858	628	491	493	223	164	1,060
32	70 under 80.....	1,114	3,818	378	255	260	139	63	468
33	80 under 90.....	636	2,228	222	163	139	74	38	366
34	90 under 100.....	441	1,509	153	104	89	64	36	233
35	100 under 150.....	831	2,816	289	215	151	104	72	469
36	150 under 200.....	518	1,715	87	54	36	22	19	125
37	200 under 250.....	56	310	31	17	16	9	13	88
38	250 under 300.....	46	141	12	8	13	4	1	6
39	300 under 400.....	25	78	12	4	6	3	1	7
40	400 under 500.....	22	65	10	6	7	2	2	13
41	500 under 750.....	10	78	6	3	2	1	4	32
42	750 under 1,000.....	7	21	3	2	1	1	1	42
43	1,000 under 1,500.....	6	18	3	2	1	1	1	43
44	1,500 under 2,000.....	2	6	2	1	1	1	1	44
45	2,000 under 3,000.....	2	4	2	1	1	1	1	45
46	3,000 under 4,000.....	1	6	1	1	1	1	1	46
47	4,000 under 5,000.....	1	6	1	1	1	1	1	47
48	5,000 and over.....	1	6	1	1	1	1	1	48
49	<b>Total, taxable individual returns.....</b>	<b>22,602,931</b>	<b>75,397,661</b>	<b>8,219,868</b>	<b>5,688,070</b>	<b>4,633,593</b>	<b>2,279,193</b>	<b>1,762,207</b>	<b>11,863,578</b>
<b>Nontaxable individual returns:<sup>3</sup></b>									
<b>No adjusted gross income<sup>1</sup>:</b>									
50	Under 0.5.....	112,500	354,439	63,619	21,640	18,468	10,823	8,048	54,494
51	0.5 under 1.....	1,072,637	3,180,797	502,477	211,488	143,277	68,171	52,224	352,416
52	1 under 1.25.....	429,573	1,255,638	219,429	109,420	81,869	27,883	21,651	150,612
53	1.25 under 1.5.....	248,159	739,395	127,434	55,965	30,912	16,410	14,337	95,731
54	1.5 under 1.75.....	163,669	498,810	70,550	38,272	21,815	14,919	12,315	82,877
55	1.75 under 2.....	68,737	214,373	35,299	13,997	8,819	4,739	3,848	25,448
56	<b>Total, nontaxable individual returns.....</b>	<b>2,066,628</b>	<b>6,284,082</b>	<b>1,012,812</b>	<b>547,783</b>	<b>274,763</b>	<b>110,149</b>	<b>120,424</b>	<b>816,937</b>
57	<b>Grand total.....</b>	<b>24,669,559</b>	<b>81,681,743</b>	<b>9,232,680</b>	<b>6,235,853</b>	<b>4,908,356</b>	<b>2,489,342</b>	<b>1,882,631</b>	<b>12,680,515</b>
58	<b>Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....</b>	<b>23,125,814</b>	<b>76,312,011</b>	<b>8,737,819</b>	<b>5,831,501</b>	<b>4,512,572</b>	<b>2,261,884</b>	<b>1,782,033</b>	<b>12,012,742</b>
59	<b>Taxable returns with adjusted gross income of \$5,000 and over.....</b>	<b>1,572,742</b>	<b>5,330,332</b>	<b>494,861</b>	<b>404,352</b>	<b>395,774</b>	<b>177,457</b>	<b>100,598</b>	<b>660,773</b>

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 7.—Individual returns for 1945, by taxable and nontaxable returns, by adjusted gross income classes, and by marital status; Number of returns and number of surtax exemptions claimed; also frequency distribution of returns by number of surtax exemptions—Continued

Adjusted gross income classes <sup>1</sup> (Thousands of dollars)	Separate returns of husbands and wives <sup>2</sup> and separate community property returns <sup>3</sup>						
	Number of returns	Number of surtax exemptions claimed	Number of returns by number of surtax exemptions <sup>4</sup>				
			One	Two	Three	Four and over	
					Number of returns	Number of exemptions	
<b>Taxable individual returns:</b>							
1 0.5 under 0.75.....	213,618	270,906	176,323	34,715	# 7,945	# 4,635	21,408
2 0.75 under 1.....	276,078	361,691	217,039	39,171		# 6,510	20,239
3 1 under 1.25.....	350,438	435,008	283,159	60,384		# 9,601	45,707
4 1.25 under 1.5.....	382,901	540,998	279,523	67,638		13,241	59,400
5 1.5 under 1.75.....	406,713	579,173	290,963	79,005		13,130	69,355
6 1.75 under 2.....	478,101	666,433	340,311	87,059		23,215	67,157
7 2 under 2.25.....	477,110	693,991	331,921	100,030		29,669	77,343
8 2.25 under 2.5.....	426,022	636,649	279,712	108,183		23,490	70,041
9 2.5 under 2.75.....	408,008	639,769	248,704	113,870		31,119	68,098
10 2.75 under 3.....	385,314	631,035	183,913	98,378		30,551	72,404
11 3 under 3.5.....	479,975	800,117	262,276	143,581		50,204	108,467
12 3.5 under 4.....	290,849	629,840	143,327	82,311		47,225	17,939
13 4 under 4.5.....	182,277	312,590	95,325	68,829		20,744	10,379
14 4.5 under 5.....	131,743	224,423	69,844	40,714		14,895	8,463
15 5 under 6.....	145,844	255,326	75,893	47,774		17,840	29,123
16 6 under 7.....	85,902	157,990	49,427	29,848		11,369	15,778
17 7 under 8.....	66,903	111,642	37,732	18,170		3,158	14,122
18 8 under 9.....	61,119	88,033	27,883	14,330		6,132	13,294
19 9 under 10.....	41,625	71,057	22,033	11,847		5,194	9,818
20 10 under 11.....	33,179	58,039	17,761	8,875		2,123	9,291
21 11 under 12.....	27,412	47,943	14,716	7,465		3,678	7,290
22 12 under 13.....	23,968	40,096	12,444	6,902		3,443	6,299
23 13 under 14.....	20,328	36,665	10,522	5,414		2,010	5,225
24 14 under 15.....	17,495	31,437	9,172	5,549		2,471	5,754
25 15 under 20.....	62,170	118,843	32,210	15,796		8,786	21,918
26 20 under 25.....	38,973	68,192	18,089	8,019		5,283	16,401
27 25 under 30.....	21,535	41,331	10,946	5,040		2,253	12,918
28 30 under 40.....	28,190	48,794	12,728	6,691		3,012	2,859
29 40 under 50.....	13,272	25,705	6,777	2,922		2,039	1,537
30 50 under 60.....	7,687	13,078	3,948	1,174		1,174	957
31 60 under 70.....	5,025	9,893	2,685	1,007		755	4,699
32 70 under 80.....	3,344	6,480	1,776	638		408	2,629
33 80 under 90.....	2,285	4,430	1,197	409		356	1,550
34 90 under 100.....	1,925	3,650	897	313		239	176
35 100 under 150.....	3,541	6,624	2,132	836		490	363
36 150 under 200.....	1,158	2,080	716	181		126	1,750
37 200 under 250.....	485	845	308	74		49	601
38 250 under 300.....	290	494	170	35		33	125
39 300 under 400.....	232	434	139	34		27	242
40 400 under 500.....	131	243	85	17		9	128
41 500 under 600.....	130	239	80	10		19	10
42 600 under 750.....	43	79	29	7		4	12
43 750 under 1,000.....	21	35	18	3		1	9
44 1,000 under 1,500.....	11	24	6	1		1	4
45 1,500 under 2,000.....	4	14	4	1		1	11
46 2,000 under 3,000.....	2	2	1	1		1	18
47 3,000 under 4,000.....	3	11	1	1		1	13
48 4,000 under 5,000.....	1	1	1	1		1	4
49 5,000 and over.....	1	1	1	1		2	5
50 Total, taxable individual returns.....	5,849,011	8,646,070	3,673,750	1,290,674	466,319	226,268	1,029,015
<b>Nontaxable individual returns:<sup>5</sup></b>							
No adjusted gross income <sup>6</sup>							
51 Under 0.5.....	13,072	17,789	# 9,491	# 2,592	(*)	(*)	(*)
52 0.5 under 0.75.....	315,118	320,003	265,997	32,754	# 10,295	# 6,050	27,612
53 0.75 under 1.....	75,338	103,749	56,749	10,147	# 3,496	# 3,320	15,413
54 1 under 1.25.....	# 7,158	6,939	# 5,380	# 1,333	(*)	(*)	(*)
55 1.25 under 1.5.....	# 3,086	4,111	# 2,922	(*)	(*)	(*)	(*)
56 1.5 and over.....	# 2,975	# 2,946	# 2,510	(*)	(*)	(*)	(*)
57 Total, nontaxable individual returns.....	414,945	528,628	342,297	47,476	16,220	# 0,053	45,621
58 Grand total.....	6,263,956	9,174,698	3,916,047	1,338,150	471,539	226,221	1,074,636
59 Taxable returns with adjusted gross income over \$5,000 and nontaxable returns.....	5,254,872	7,829,566	3,543,249	1,141,293	379,909	190,409	801,100
60 Taxable returns with adjusted gross income of \$5,000 and over.....	709,084	1,215,032	374,807	196,856	91,639	45,782	201,536

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 7.—Individual returns for 1945, by taxable and nontaxable returns, by adjusted gross income classes, and by marital status: Number of returns and number of surtax exemptions claimed; also frequency distribution of returns by number of surtax exemptions—Continued

Adjusted gross income classes <sup>1</sup> (Thousands of dollars)		Returns of single persons						
		Number of returns	Number of surtax exemptions claimed	Number of returns by number of surtax exemptions <sup>2</sup>				
				One	Two	Three	Four and over	
						Number of returns	Number of exemptions	
<b>Taxable individual returns:</b>								
1	0.5 under 0.75	1,356,409	1,657,417	1,180,996	126,728	47,118	22,070	102,670
2	0.75 under 1	1,709,497	2,257,115	1,348,858	237,522	53,195	40,054	183,718
3	1 under 1.25	1,847,563	2,620,453	1,396,794	205,932	103,926	48,901	222,997
4	1.25 under 1.5	1,811,341	1,355,955	284,348	117,954	53,074	23,656	53,074
5	1.5 under 1.75	1,078,181	3,352,890	1,233,710	270,271	115,650	48,550	218,688
6	1.75 under 2	1,491,687	2,120,182	1,685,303	235,090	104,674	45,460	208,997
7	2 under 2.25	1,174,347	1,691,843	837,859	213,859	84,741	37,658	172,153
8	2.25 under 2.5	871,133	1,287,118	605,353	166,804	65,894	32,902	150,902
9	2.5 under 2.75	645,319	924,428	418,183	122,257	48,893	28,371	122,437
10	2.75 under 3	461,511	678,259	306,624	92,354	34,428	18,207	87,719
11	3 under 3.5	623,042	883,911	385,415	125,020	47,778	25,820	118,501
12	3.5 under 4	308,089	483,808	193,301	67,808	20,461	15,449	73,918
13	4 under 4.5	156,461	242,191	102,837	33,322	13,461	6,644	32,330
14	4.5 under 5	94,330	147,234	58,761	18,770	7,384	4,414	19,731
15	5 under 6	104,400	151,032	73,485	21,185	8,068	5,752	16,993
16	6 under 7	57,928	84,950	40,494	10,814	4,083	2,537	10,569
17	7 under 8	36,018	51,033	28,382	8,868	2,866	1,104	4,901
18	8 under 9	25,474	33,655	19,069	5,629	1,789	710	3,350
19	9 under 10	16,920	27,690	15,012	3,659	1,184	637	2,952
20	10 under 11	13,297	21,868	11,035	2,738	1,077	475	2,160
21	11 under 12	11,773	16,413	8,725	1,991	710	317	1,576
22	12 under 13	9,947	14,024	7,348	1,674	683	342	1,570
23	13 under 14	8,588	12,179	6,253	1,465	592	274	1,218
24	14 under 15	7,064	9,628	5,249	1,297	501	167	702
25	15 under 20	22,811	31,744	17,070	3,564	1,494	704	3,185
26	20 under 25	12,492	17,808	9,185	2,016	874	417	1,638
27	25 under 30	7,075	10,033	5,257	1,099	442	277	1,228
28	30 under 40	7,870	11,014	5,970	1,110	502	288	1,318
29	40 under 50	4,030	5,618	3,054	582	235	80	354
30	50 under 60	2,233	3,091	1,711	310	132	50	294
31	60 under 70	1,428	2,011	1,079	192	93	30	173
32	70 under 80	890	1,371	759	134	67	40	110
33	80 under 90	600	922	557	78	83	22	110
34	90 under 100	521	725	413	54	33	21	105
35	100 under 150	1,088	1,417	847	110	70	31	140
36	150 under 200	350	450	287	84	18	14	63
37	200 under 250	107	242	131	19	9	0	49
38	250 under 300	98	121	60	7	7	0	30
39	300 under 400	76	102	43	9	3	0	23
40	400 under 500	42	58	26	4	3	2	8
41	500 under 750	44	39	21	2	2	0	41
42	750 under 1,000	15	11	8	1	1	0	10
43	1,000 under 1,500	12	14	10	2	2	0	13
44	1,500 under 2,000	8	8	8	0	0	0	8
45	2,000 under 3,000	1	2	1	1	0	0	2
46	3,000 under 4,000	0	0	0	0	0	0	0
47	4,000 under 5,000	0	0	0	0	0	0	0
48	5,000 and over	0	0	0	0	0	0	0
49	Total, taxable individual returns	14,498,500	20,288,366	10,758,616	2,378,756	922,893	438,065	2,004,659
<b>Nontaxable individual returns:</b>								
<b>No adjusted gross income:<sup>3</sup></b>								
50	Under 0.5	58,220	72,638	46,477	8,063	2,081	1,599	7,792
51	0.5 under 0.75	4,064,298	4,544,471	3,706,516	19,741	76,522	163,948	1,030,522
52	0.75 under 1	590,673	703,485	470,298	57,443	21,083	11,849	63,082
53	1 under 1.25	50,921	65,967	35,967	8,847	3,458	1,013	4,200
54	1.25 under 1.5	18,685	22,884	12,884	3,010	(7)	0	1,013
55	1.5 and over	20,931	28,430	15,791	3,222	1,823	(1)	(1)
56	Total, nontaxable individual returns	4,771,711	5,437,681	4,344,627	271,456	104,840	81,288	237,322
57	Grand total	19,270,211	25,726,047	15,103,243	2,650,212	1,026,633	489,963	2,241,881
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	18,911,770	25,214,089	14,843,668	2,589,720	1,003,943	477,530	2,188,152
59	Taxable returns with adjusted gross income of \$5,000 and over	358,501	511,258	259,575	63,492	22,990	12,444	65,729

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 8.—Individual returns for 1945, by taxable and nontaxable returns, by adjusted gross income classes, and by selected patterns of income.<sup>a</sup>  
Frequency distributions of returns

	Adjusted gross income classes <sup>b</sup> (Thousands of dollars)	Total number of returns	Number of returns with—						
			Salaries and wages only	Dividends and/or interest only	Other income only	Other loss only	Salaries and wages and with dividends and/or interest	Salaries and wages and with other income	Salaries and wages and with other loss
<b>Taxable individual returns:</b>									
1	0.5 under 0.75.....	2,024,496	1,560,649	16,561	246,169	.....	32,992	86,106	13,020
2	0.75 under 1.....	2,813,413	2,145,310	20,963	328,723	.....	20,516	151,369	26,941
3	1 under 1.25.....	3,398,136	2,617,606	14,585	351,758	.....	70,507	190,717	32,219
4	1.25 under 1.5.....	3,642,872	2,824,815	18,827	327,708	.....	73,707	235,068	44,219
5	1.5 under 1.75.....	3,602,265	2,763,024	11,728	297,814	.....	90,479	272,268	49,912
6	1.75 under 2.....	3,373,466	2,714,143	11,062	264,922	.....	111,222	287,738	52,712
7	2 under 2.25.....	3,308,650	2,473,452	11,296	228,199	.....	119,598	303,421	51,050
8	2.25 under 2.5.....	3,039,531	2,227,544	4,634	188,349	.....	111,998	302,331	50,491
9	2.5 under 2.75.....	2,767,982	1,996,933	11,979	161,614	.....	120,050	290,021	51,118
10	2.75 under 3.....	2,484,187	1,761,688	11,729	146,838	.....	111,113	284,202	52,432
11	3 under 3.5.....	4,024,207	2,791,623	11,972	213,729	.....	209,423	488,033	70,993
12	3.5 under 4.....	2,713,135	1,822,265	11,421	157,667	.....	152,400	337,526	48,219
13	4 under 4.5.....	1,629,488	1,007,735	11,451	115,468	.....	107,381	225,616	28,923
14	4.5 under 5.....	983,337	645,202	11,214	64,858	.....	74,259	130,072	16,614
15	5 under 6.....	889,652	551,703	11,324	129,306	.....	113,540	108,132	14,675
16	6 under 7.....	430,753	230,822	11,545	82,968	.....	88,033	47,904	11,617
17	7 under 8.....	252,895	148,351	11,661	63,361	.....	60,353	29,219	7,414
18	8 under 9.....	177,315	101,161	11,637	48,214	.....	46,388	18,027	1,808
19	9 under 10.....	134,886	78,855	11,655	34,447	.....	34,190	12,835	1,158
20	10 under 11.....	104,454	61,116	11,682	26,270	.....	26,210	11,078	904
21	11 under 12.....	80,430	48,697	11,720	20,270	.....	20,388	6,976	661
22	12 under 13.....	66,319	38,845	11,751	16,247	.....	16,063	5,267	507
23	13 under 14.....	55,891	32,857	11,781	13,478	.....	13,413	4,708	402
24	14 under 15.....	46,052	28,337	11,812	11,250	.....	11,250	3,422	340
25	15 under 20.....	155,308	8,331	11,846	34,240	.....	14,415	10,382	1,087
26	20 under 25.....	83,229	8,903	11,875	18,468	.....	7,220	5,217	499
27	25 under 30.....	48,966	122	11,906	8,304	.....	3,527	2,596	219
28	30 under 40.....	49,771	1,000	11,934	8,194	.....	3,411	2,615	210
29	40 under 50.....	24,453	342	11,966	3,758	.....	1,333	1,215	70
30	50 under 60.....	13,418	137	11,997	1,812	.....	815	678	60
31	60 under 70.....	8,441	45	12,028	1,031	.....	349	330	13
32	70 under 80.....	5,448	27	12,059	628	.....	185	181	4
33	80 under 90.....	3,601	12	12,090	388	.....	89	110	2
34	90 under 100.....	2,587	9	12,121	270	.....	70	77	1
35	100 under 150.....	5,630	10	12,152	429	.....	110	137	8
36	150 under 200.....	1,720	3	12,183	112	.....	26	32	1
37	200 under 250.....	738	.....	12,214	83	.....	6	20	.....
38	250 under 300.....	497	.....	12,245	14	.....	1	7	.....
39	300 under 400.....	333	.....	12,276	10	.....	2	2	.....
40	400 under 500.....	193	.....	12,307	4	.....	.....	.....	.....
41	500 under 750.....	193	.....	12,338	1	.....	.....	.....	.....
42	750 under 1,000.....	66	.....	12,369	.....	.....	.....	.....	.....
43	1,000 under 1,500.....	19	.....	12,400	.....	.....	.....	.....	.....
44	1,500 under 2,000.....	10	.....	12,431	.....	.....	.....	.....	.....
45	2,000 under 2,500.....	7	.....	12,462	.....	.....	.....	.....	.....
46	2,500 under 3,000.....	7	.....	12,493	.....	.....	.....	.....	.....
47	3,000 under 4,000.....	3	.....	12,524	.....	.....	.....	.....	.....
48	4,000 under 5,000.....	3	.....	12,555	.....	.....	.....	.....	.....
49	5,000 and over.....	1	.....	12,586	.....	.....	.....	.....	.....
49	Total, taxable individual returns.....	42,650,502	29,854,455	108,656	3,627,642	.....	1,740,768	2,877,839	680,394
<b>Nontaxable individual returns:<sup>c</sup></b>									
No adjusted gross income: <sup>d</sup>									
50	Under 0.5.....	151,792	.....	.....	.....	.....	.....	.....	20,061
51	Under 0.5 under 0.75.....	5,455,081	4,788,253	11,640	185,127	.....	132,653	23,618	117,652
52	0.75 under 1.....	1,901,684	1,228,346	11,879	10,640	.....	11,630	85,891	30,171
53	1 under 1.25.....	306,238	161,400	11,908	80,281	.....	11,630	27,620	9,918
54	1.25 under 1.5.....	185,428	97,511	11,937	44,828	.....	11,630	20,817	8,240
55	1.5 and over.....	92,693	36,680	11,966	20,317	.....	11,630	9,800	4,220
55	Total, nontaxable individual returns.....	7,282,281	5,777,301	22,967	780,323	.....	55,117	261,657	70,318
57	Grand total.....	49,932,783	35,631,656	131,622	4,407,965	.....	1,795,885	4,139,496	750,712
58	Taxable returns with adjusted gross income under \$5,000 and non-taxable returns.....	47,292,456	35,027,450	124,370	3,852,190	.....	1,491,101	3,873,860	678,064
59	Taxable returns with adjusted gross income of \$5,000 and over.....	2,640,327	604,206	7,252	515,105	.....	304,694	265,536	30,808

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 8.—Individual returns for 1945, by taxable and nontaxable returns, by adjusted gross income classes, and by selected patterns of income.<sup>1</sup>  
Frequency distributions of returns—Continued

	Adjusted gross income classes <sup>1</sup> (Thousands of dollars)	Number of returns with—				Total number of returns with—			
		Dividends and/or interest and with other income	Dividends and/or interest and with other loss	Salaries and wages, with dividends and/or interest, and with other income	Salaries and wages, with dividends and/or interest, and with other loss	Salaries and wages	Dividends and/or interest	Other income	Other loss
<b>Taxable individual returns:</b>									
1	0.5 under 0.75.....	42,480	# 1,765	11,688	# 3,090	1,717,442	103,464	308,339	17,875
2	0.75 under 1.....	68,300	# 3,089	22,399	# 4,534	2,400,336	165,923	525,508	33,654
3	1 under 1.25.....	72,936	# 2,427	28,748	# 7,013	2,656,450	199,846	653,299	42,259
4	1.25 under 1.5.....	78,894	# 2,207	39,281	# 7,282	3,225,239	210,169	691,785	55,735
5	1.5 under 1.75.....	64,438	# 1,876	48,649	# 3,230,313	2,231,067	168,199	57,920	37,920
6	1.75 under 2.....	69,474	# 1,324	63,335	11,478	3,240,855	233,892	675,499	65,541
7	2 under 2.25.....	48,330	# 1,988	71,503	12,027	3,027,839	281,134	947,300	71,507
8	2.25 under 2.5.....	50,868	# 1,324	76,133	13,702	2,790,456	264,361	618,673	69,072
9	2.5 under 2.75.....	47,665	(*)	73,707	13,793	2,584,922	253,966	892,037	65,063
10	2.75 under 3.....	59,169	# 1,655	76,222	12,769	2,295,746	212,747	841,541	67,080
11	3 under 3.5.....	81,841	# 1,434	134,533	23,602	3,726,021	454,709	916,148	107,939
12	3.5 under 4.....	56,033	# 1,103	116,180	17,655	2,494,341	847,458	657,982	66,977
13	4 under 4.5.....	45,570	(*)	85,854	12,878	1,498,416	263,770	472,576	49,163
14	4.5 under 5.....	40,822	(*)	72,272	# 8,055	845,421	197,610	338,022	28,709
15	5 under 5.5.....	60,786	# 2,538	84,228	13,351	695,689	283,778	392,401	30,261
16	5.5 under 6.....	50,545	(*)	66,035	# 6,841	294,823	174,442	227,218	13,190
17	7 under 8.....	39,838	# 879	40,145	5,294	150,835	117,529	116,533	8,587
18	8 under 9.....	31,244	# 745	29,620	4,103	96,475	87,047	121,105	6,774
19	9 under 10.....	26,946	# 653	24,201	3,499	72,395	70,801	95,470	5,231
20	10 under 11.....	21,676	# 514	20,498	2,634	56,062	67,270	77,242	4,019
21	11 under 12.....	18,743	# 328	16,677	2,075	40,805	45,827	62,945	3,004
22	12 under 13.....	15,747	# 221	13,549	1,690	34,020	34,663	50,810	2,629
23	13 under 14.....	14,102	# 235	12,058	1,689	27,877	31,418	44,342	2,326
24	14 under 15.....	12,287	# 230	10,549	1,331	22,077	23,357	37,235	2,011
25	15 under 20.....	43,481	# 857	39,526	5,473	70,244	75,225	124,629	7,417
26	20 under 25.....	25,214	# 892	21,620	3,103	40,892	53,084	63,877	3,994
27	25 under 30.....	14,481	# 283	13,122	1,819	22,798	31,334	38,503	2,301
28	30 under 40.....	16,661	# 267	15,313	1,974	24,623	37,752	42,783	2,451
29	40 under 50.....	8,425	# 135	8,121	1,042	12,149	13,115	21,496	1,233
30	50 under 60.....	4,770	# 101	4,708	623	6,710	10,813	11,894	777
31	60 under 70.....	3,119	# 59	3,064	413	4,216	7,022	7,544	457
32	70 under 80.....	2,037	# 39	2,119	221	2,734	4,983	204	32
33	80 under 90.....	1,321	# 45	1,461	167	1,841	3,089	3,280	212
34	90 under 100.....	859	# 20	1,048	127	1,332	2,230	2,354	148
35	100 under 150.....	2,108	# 80	2,400	245	2,927	4,929	5,094	310
36	150 under 200.....	608	# 48	848	77	957	1,376	1,597	99
37	200 under 250.....	274	# 21	300	36	422	663	687	37
38	250 under 300.....	158	# 4	227	12	220	386	386	19
39	300 under 400.....	116	# 3	180	10	201	310	319	12
40	400 under 500.....	68	# 2	110	7	119	184	184	10
41	500 under 750.....	65	# 2	88	4	84	123	180	12
42	750 under 1,000.....	20	# 1	25	3	29	38	54	4
43	1,000 under 1,500.....	9	# 3	13	3	16	19	16	3
44	1,500 under 2,000.....	3	# 1	3	1	4	7	7	1
45	2,000 under 3,000.....	3	# 1	3	1	2	3	3	1
46	3,000 under 4,000.....	1	# 1	1	1	1	1	1	1
47	4,000 under 5,000.....	1	# 1	1	1	1	1	1	1
48	5,000 and over.....	1	# 1	1	1	1	1	1	1
49	<b>Total, taxable individual returns.....</b>	<b>1,213,610</b>	<b>32,043</b>	<b>1,349,232</b>	<b>216,103</b>	<b>37,668,832</b>	<b>4,659,872</b>	<b>10,065,024</b>	<b>878,600</b>
<b>Nontaxable individual returns:<sup>2</sup></b>									
50	No adjusted gross income <sup>1</sup> .....		17,900		# 5,166	31,230	23,075		
51	Under 0.5.....	54,301	# 9,000	# 9,249	# 8,591	4,974,733	110,610	616,522	181,292
52	0.5 under 0.75.....	45,053	# 1,930	# 8,536	# 2,670	817,434	88,332	298,077	44,702
53	0.75 under 1.....	17,154	(*)	# 4,619	# 1,943	206,134	31,681	129,690	# 7,093
54	1 under 1.25.....	10,199	(*)	# 3,636	(*)	123,059	18,346	78,578	# 5,426
55	1.25 and over.....	10,001	(*)	# 4,541	# 1,482	61,269	22,182	44,650	# 5,856
56	<b>Total, nontaxable individual returns.....</b>	<b>138,708</b>	<b>30,739</b>	<b>29,891</b>	<b>16,717</b>	<b>6,210,891</b>	<b>292,229</b>	<b>1,167,669</b>	<b>220,427</b>
57	<b>Grand total.....</b>	<b>1,349,718</b>	<b>62,782</b>	<b>1,379,214</b>	<b>232,820</b>	<b>43,888,743</b>	<b>4,952,101</b>	<b>11,232,693</b>	<b>1,138,027</b>
58	<b>Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....</b>	<b>933,799</b>	<b>63,356</b>	<b>949,770</b>	<b>174,943</b>	<b>42,196,118</b>	<b>3,727,429</b>	<b>9,000,159</b>	<b>1,030,358</b>
59	<b>Taxable returns with adjusted gross income of \$5,000 and over.....</b>	<b>415,919</b>	<b>9,428</b>	<b>429,444</b>	<b>57,937</b>	<b>1,602,625</b>	<b>1,224,672</b>	<b>1,626,004</b>	<b>93,171</b>

For footnotes, see pp 213-216; for extent to which data are estimated, see pp. 47-55.

TABLE 9.—Individual returns for 1945, by size of specific source of income and by selected patterns of income.<sup>1</sup> Frequency distributions of returns

Size of specific source (Thousands of dollars)	Number of returns with salaries and wages by size of salaries and wages						
	Total	Number of returns with—					
		Salaries and wages only	Salaries and wages and with dividends and/or interest	Salaries and wages and with other income	Salaries and wages and with other loss	Salaries and wages with dividends and/or interest and with other income	Salaries and wages with dividends and/or interest, and with other loss
<b>Taxable and nontaxable returns:</b>							
1 Under 0.1	773,369	630,882	# 5,967	90,202	# 2,725	39,996	# 1,707
2 0.1 under 0.2	1,169,808	1,004,855	# 8,331	115,303	# 3,742	30,050	# 1,487
3 0.2 under 0.3	1,239,622	1,069,917	11,338	128,154	# 3,670	25,703	(#)
4 0.3 under 0.4	1,211,520	1,043,279	14,163	153,319	# 3,509	21,190	# 1,300
5 0.4 under 0.5	1,153,324	1,005,312	14,284	106,817	# 4,433	21,199	# 1,630
6 0.5 under 0.75	2,704,422	2,283,065	53,513	273,530	19,548	62,742	# 4,785
7 0.75 under 1	2,717,199	2,300,740	65,138	258,941	20,880	58,036	# 6,514
8 1 under 1.25	3,150,528	2,715,197	80,639	219,507	31,921	63,394	# 7,378
9 1.25 under 1.5	3,320,547	2,801,004	79,186	271,172	35,223	68,547	# 8,035
10 1.5 under 1.75	3,268,947	2,763,024	99,231	274,723	42,022	73,668	10,349
11 1.75 under 2	3,251,241	2,714,143	113,170	264,659	46,363	81,323	11,394
12 2 under 2.25	3,014,292	2,473,492	116,992	278,792	55,061	80,753	10,173
13 2.25 under 2.5	2,769,221	2,227,644	120,353	272,294	54,929	80,725	13,709
14 2.5 under 2.75	2,520,614	1,996,833	120,794	252,427	61,264	75,505	13,781
15 2.75 under 3	2,218,423	1,791,688	102,918	220,328	56,281	61,613	12,892
16 3 under 3.5	3,587,372	2,791,823	208,396	354,273	98,509	115,390	29,571
17 3.5 under 4	2,375,423	1,822,265	141,821	244,285	63,956	81,680	19,408
18 4 under 4.5	1,364,485	1,007,735	98,772	147,704	37,859	58,651	13,734
19 4.5 under 5	781,721	545,222	69,964	74,397	22,846	41,167	10,125
20 5 under 6	599,247	351,703	105,652	53,060	20,497	34,716	8,202
21 6 under 7	242,405	120,822	51,922	20,621	8,460	13,133	# 7,547
22 7 under 8	118,806	46,381	25,392	10,344	# 3,156	22,965	5,428
23 8 under 9	79,869	25,161	17,913	5,855	# 2,385	15,492	3,862
24 9 under 10	50,831	15,865	13,329	4,219	# 1,313	12,615	3,190
25 10 under 11	41,056	11,116	10,745	3,773	# 1,017	11,679	2,735
26 11 under 12	25,235	6,697	6,779	2,094	# 896	7,215	1,654
27 12 under 13	24,861	6,845	6,490	1,821	# 636	7,597	1,972
28 13 under 14	18,868	3,897	4,391	1,263	# 484	4,423	1,360
29 14 under 15	13,290	2,637	3,821	823	# 313	4,619	1,165
30 15 under 20	47,250	6,331	12,591	2,971	1,334	17,128	4,992
31 20 under 25	23,120	2,803	6,402	1,275	618	9,067	2,377
32 25 under 30	12,661	1,313	3,095	844	323	5,560	1,721
33 30 under 40	11,700	1,000	2,703	497	280	5,332	1,682
34 40 under 50	893	342	1,033	152	101	2,414	789
35 50 under 60	2,620	197	468	71	59	1,231	524
36 60 under 70	1,353	45	219	34	22	721	312
37 70 under 80	795	27	139	9	6	450	166
38 80 under 90	381	12	64	0	6	216	85
39 90 under 100	288	9	43	5	4	133	49
40 100 under 150	458	0	53	5	4	290	114
41 150 under 200	89	0	10	2	2	41	23
42 200 under 250	42	18	3	2	0	30	7
43 250 under 300	5	5	1	0	0	7	4
44 300 under 400	1	1	1	0	0	3	3
45 400 under 500	1	1	1	0	0	1	1
46 500 under 750	1	1	1	0	0	1	1
47 750 under 1,000	1	1	1	0	0	1	1
48 1,000 and over	1	1	1	0	0	1	1
49 Total	43,828,743	35,031,056	1,795,885	4,139,396	702,712	1,379,211	232,780

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 9.—Individual returns for 1945, by size of specific source of income and by selected patterns of income:<sup>1</sup> Frequency distributions of returns—Continued

Size of specific source (Thousands of dollars)	Number of returns with dividends and/or interest by size of dividend and/or interest						
	Total	Number of returns with—					
		Dividends and/or interest only	Dividends and/or interest and with salaries and wages	Dividends and/or interest and with other income	Dividends and/or interest and with other loss	Dividends and/or interest, with salaries and wages, and with other income	Dividends and/or interest, with salaries and wages, and with other loss
<b>Taxable and nontaxable returns:</b>							
1 Under 0.1.....	2,290,182	1,735	1,080,544	424,944	5,620	638,888	108,451
2 0.1 under 0.2.....	721,829	1,154	287,423	189,713	4,065	209,716	32,768
3 0.2 under 0.3.....	395,148	1,375	135,289	124,924	3,837	112,166	17,024
4 0.3 under 0.4.....	246,466	2,164	74,658	85,340	1,492	71,514	11,297
5 0.4 under 0.5.....	171,291	2,025	45,460	65,221	1,933	48,848	7,874
6 0.5 under 0.75.....	293,796	27,391	64,968	106,533	6,570	74,870	11,344
7 0.75 under 1.....	180,423	22,844	31,122	69,681	4,038	44,362	8,341
8 1 under 1.25.....	118,400	16,723	19,129	42,388	2,896	30,218	6,115
9 1.25 under 1.5.....	91,498	9,264	18,124	38,823	2,678	22,411	3,450
10 1.5 under 1.75.....	69,347	7,724	16,058	28,058	2,226	17,634	3,030
11 1.75 under 2.....	50,113	7,052	16,180	21,175	2,217	14,458	2,405
12 2 under 2.25.....	42,272	6,299	16,003	17,907	1,967	13,633	2,405
13 2.25 under 2.5.....	31,685	4,634	11,858	11,858	2,049	8,683	1,547
14 2.5 under 2.75.....	26,658	2,979	8,272	11,907	(7)	7,084	1,052
15 2.75 under 3.....	22,894	2,759	8,040	9,789	1,020	6,299	801
16 3 under 3.5.....	35,943	3,972	10,181	15,238	1,873	11,356	1,356
17 3.5 under 4.....	27,830	3,423	8,206	11,658	2,148	7,561	1,060
18 4 under 4.5.....	18,735	1,434	1,749	7,489	1,250	5,714	704
19 4.5 under 5.....	18,102	1,214	1,665	7,887	1,280	4,928	1,028
20 5 under 6.....	27,662	1,324	1,331	12,212	2,166	8,040	1,430
21 6 under 7.....	16,012	1,645	1,232	7,079	1,490	5,533	1,213
22 7 under 8.....	14,012	961	1,014	6,011	925	4,030	1,071
23 8 under 9.....	10,996	657	678	4,501	1,119	3,264	704
24 9 under 10.....	8,422	455	505	3,671	744	2,440	577
25 10 under 11.....	6,810	382	377	2,027	574	1,229	421
26 11 under 12.....	6,665	284	285	2,491	467	1,720	338
27 12 under 13.....	4,354	181	158	1,958	359	1,373	271
28 13 under 14.....	3,942	201	191	1,676	312	1,325	237
29 14 under 15.....	3,187	172	172	1,440	234	1,014	229
30 15 under 20.....	10,830	456	462	4,090	953	3,439	793
31 20 under 25.....	5,999	235	189	2,698	804	2,016	447
32 25 under 30.....	5,657	122	117	1,574	318	1,235	306
33 30 under 40.....	4,658	124	103	1,680	335	1,469	347
34 40 under 50.....	2,123	39	55	896	173	104	194
35 50 under 60.....	1,216	25	25	475	114	176	102
36 60 under 70.....	831	16	14	323	65	321	87
37 70 under 80.....	549	9	11	198	31	62	37
38 80 under 90.....	391	8	10	140	43	149	41
39 90 under 100.....	281	6	6	91	23	110	36
40 100 under 150.....	683	6	10	238	60	207	84
41 150 under 200.....	263	1	6	50	29	101	37
42 200 under 250.....	107	1	1	83	10	49	16
43 250 under 300.....	70	1	1	19	5	35	7
44 300 under 400.....	64	1	1	25	5	44	10
45 400 under 500.....	40	1	1	8	3	23	5
46 500 under 750.....	40	1	1	10	3	17	5
47 750 under 1,000.....	18	1	1	4	1	7	1
48 1,000 and over.....	16	1	1	4	1	5	6
49 Total.....	4,962,101	131,022	1,795,888	1,349,718	62,782	1,379,214	221,850

For footnotes, see pp. 218-219; for extent to which data are estimated, see pp. 47-55.

TABLE 9.—Individual returns for 1945, by size of specific source of income and by selected patterns of income:<sup>a</sup> Frequency distributions of returns—Continued

Size of specific source (Thousands of dollars)	Number of returns with other income by size of other income					Number of returns with other loss by size of other loss				
	Total	Number of returns with—				Total	Number of returns with—			
		Other income only	Other income and with salaries and wages	Other income and with dividends and/or interest	Other income, with salaries and wages, and with dividends and/or interest		Other loss only	Other loss and with salaries and wages	Other loss and with dividends and/or interest	Other loss, with salaries and wages, and with dividends and/or interest
<b>Taxable and nontaxable returns:</b>										
Under 0.1.....	1,813,199	32,586	1,514,099	29,697	236,817	312,599	20,746	216,148	12,099	63,000
0.1 under 0.2.....	784,385	47,533	488,436	40,226	188,100	194,734	16,945	138,233	6,769	35,674
0.2 under 0.3.....	684,170	67,446	343,920	40,216	131,367	131,333	11,236	87,851	6,871	25,980
0.3 under 0.4.....	489,221	93,379	235,713	45,839	94,273	96,316	6,038	62,023	4,033	21,010
0.4 under 0.5.....	431,729	164,116	204,312	49,259	78,012	71,394	6,585	47,094	3,102	12,113
0.5 under 0.75.....	1,023,932	435,295	532,403	103,951	127,261	102,442	14,965	59,694	6,626	20,447
0.75 under 1.....	786,528	406,014	220,783	84,940	85,098	60,637	8,834	34,031	5,023	12,064
1 under 1.25.....	699,032	398,284	102,847	78,795	61,456	68,704	8,232	23,261	7,729	10,372
1.25 under 1.5.....	674,945	348,022	110,790	67,735	47,071	23,664	5,855	12,433	1,017	4,309
1.5 under 1.75.....	483,270	297,914	90,743	64,541	40,072	14,158	4,616	11,207	1,207	2,332
1.75 under 2.....	408,785	284,922	85,279	49,692	28,922	11,183	3,941	5,345	(*)	1,945
2 under 2.25.....	330,210	225,190	64,789	30,091	19,534	8,764	2,734	4,432	(*)	1,004
2.25 under 2.5.....	283,347	185,249	43,172	43,715	20,211	6,670	1,888	2,805	(*)	1,327
2.5 under 2.75.....	210,702	161,644	31,248	41,258	15,556	4,818	1,709	1,302	(*)	1,328
2.75 under 3.....	210,142	146,838	26,163	31,480	14,610	4,089	1,315	1,338	(*)	(*)
3 under 3.5.....	333,243	187,697	26,847	46,057	19,667	3,887	1,106	1,102	(*)	1,600
3.5 under 4.....	250,203	115,400	17,360	45,278	16,094	4,335	1,955	1,400	(*)	1,059
4 under 4.5.....	191,136	94,833	14,327	37,813	12,777	2,705	(*)	(*)	(*)	1,051
4.5 under 5.....	159,802	82,998	12,224	41,483	20,125	2,955	1,336	1,388	(*)	(*)
5 under 6.....	224,337	129,308	17,325	37,131	20,125	2,334	(*)	(*)	(*)	(*)
6 under 7.....	150,895	82,998	12,224	41,483	20,125	2,334	(*)	(*)	(*)	(*)
7 under 8.....	112,963	60,261	8,935	32,420	11,187	1,833	(*)	(*)	(*)	(*)
8 under 9.....	87,233	45,214	6,131	26,327	9,061	1,294	(*)	(*)	(*)	(*)
9 under 10.....	68,018	34,447	4,061	22,024	7,390	1,135	(*)	(*)	(*)	(*)
10 under 11.....	63,987	25,821	3,761	15,306	6,099	(*)	(*)	(*)	(*)	(*)
11 under 12.....	44,518	20,270	2,949	15,774	5,323	(*)	(*)	(*)	(*)	(*)
12 under 13.....	35,832	16,247	2,264	15,104	4,217	(*)	(*)	(*)	(*)	(*)
13 under 14.....	31,423	13,476	1,976	11,912	4,039	(*)	(*)	(*)	(*)	(*)
14 under 15.....	26,336	11,268	1,759	9,930	3,361	(*)	(*)	(*)	(*)	(*)
15 under 20.....	80,306	34,210	4,850	35,840	11,976	(*)	(*)	(*)	(*)	(*)
20 under 25.....	46,096	16,496	2,634	20,342	6,624	(*)	(*)	(*)	(*)	(*)
25 under 30.....	25,444	8,394	1,295	11,691	4,184	(*)	(*)	(*)	(*)	(*)
30 under 40.....	27,728	8,194	1,414	13,258	4,890	(*)	(*)	(*)	(*)	(*)
40 under 50.....	13,552	3,735	732	6,623	2,862	(*)	(*)	(*)	(*)	(*)
50 under 60.....	7,440	1,812	329	3,788	1,511	(*)	(*)	(*)	(*)	(*)
60 under 70.....	6,010	1,631	192	2,362	1,038	(*)	(*)	(*)	(*)	(*)
70 under 80.....	2,934	629	123	1,503	697	(*)	(*)	(*)	(*)	(*)
80 under 90.....	1,953	388	64	907	534	(*)	(*)	(*)	(*)	(*)
90 under 100.....	1,379	270	50	714	345	(*)	(*)	(*)	(*)	(*)
100 under 150.....	8,014	118	118	1,505	962	(*)	(*)	(*)	(*)	(*)
150 under 200.....	924	112	34	439	349	(*)	(*)	(*)	(*)	(*)
200 under 250.....	389	83	14	187	153	(*)	(*)	(*)	(*)	(*)
250 under 300.....	211	14	6	92	99	(*)	(*)	(*)	(*)	(*)
300 under 400.....	198	16	7	78	78	(*)	(*)	(*)	(*)	(*)
400 under 500.....	123	4	1	53	65	(*)	(*)	(*)	(*)	(*)
500 under 750.....	83	2	1	34	47	(*)	(*)	(*)	(*)	(*)
750 under 1,000.....	37	1	1	15	21	(*)	(*)	(*)	(*)	(*)
1,000 and over.....	39	2	2	8	20	(*)	(*)	(*)	(*)	(*)
<b>Total.....</b>	<b>11,235,693</b>	<b>4,367,263</b>	<b>4,130,398</b>	<b>1,340,718</b>	<b>1,370,214</b>	<b>1,138,027</b>	<b>132,633</b>	<b>706,712</b>	<b>62,782</b>	<b>232,880</b>

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.



TABLE 9.—Individual returns for 1945, by size of specific source of income and by selected patterns of income: Frequency distributions of returns—Continued

Size of specific source (Thousands of dollars)	Number of returns with other income or with other loss by size of the specific sources of income or loss						
	Annuities and pensions	Rents and royalties		Business or profession		Partnership	
		Net profit	Net loss	Net profit	Net loss	Net profit	Net loss
<b>Taxable and nontaxable returns:</b>							
1 Under 0.1.....	66,950	769,746	290,490	161,828	99,503	38,717	23,335
2 0.1 under 0.2.....	36,774	647,211	149,214	164,380	76,593	38,550	18,118
3 0.2 under 0.3.....	22,556	410,515	82,506	176,153	66,121	37,030	10,309
4 0.3 under 0.4.....	23,511	56,747	56,747	188,710	50,615	35,188	8,289
5 0.4 under 0.5.....	14,167	200,209	30,857	237,859	44,190	37,987	6,034
6 0.5 under 0.75.....	37,787	297,382	39,022	549,195	60,083	57,854	9,456
7 0.75 under 1.....	22,323	149,223	17,575	496,247	40,470	88,316	6,533
8 1 under 1.25.....	27,845	91,086	8,210	460,031	27,201	85,161	4,234
9 1.25 under 1.5.....	10,020	60,320	6,115	338,518	21,085	70,713	3,007
10 1.5 under 1.75.....	8,728	43,356	2,395	332,476	13,434	65,463	2,338
11 1.75 under 2.....	3,303	30,438	1,810	281,146	10,247	62,209	2,133
12 2 under 2.25.....	4,084	24,827	1,738	233,069	7,538	47,330	2,339
13 2.25 under 2.5.....	1,173	18,030	1,474	196,799	7,789	62,088	1,309
14 2.5 under 2.75.....	1,883	16,716	(*)	168,757	5,172	49,020	(*)
15 2.75 under 3.....	(*)	11,930	(*)	140,250	3,633	39,773	(*)
16 3 under 3.5.....	1,200	17,414	(*)	224,178	7,463	72,326	(*)
17 3.5 under 4.....	(*)	12,594	(*)	163,071	4,921	62,229	(*)
18 4 under 4.5.....	8,948	8,948	(*)	118,937	4,328	48,200	(*)
19 4.5 under 5.....	(*)	7,887	(*)	95,602	2,804	37,633	(*)
20 5 under 5.....	(*)	10,026	(*)	124,225	3,116	65,263	(*)
21 5 under 7.....	(*)	46,759	(*)	82,493	2,653	42,871	(*)
22 7 under 8.....	(*)	4,289	(*)	57,411	1,927	35,612	(*)
23 8 under 9.....	(*)	2,871	(*)	43,076	1,767	28,883	(*)
24 9 under 10.....	(*)	2,381	(*)	35,929	(*)	21,514	(*)
25 10 under 11.....	(*)	1,631	(*)	25,357	(*)	18,237	(*)
26 11 under 12.....	(*)	1,287	(*)	20,327	(*)	15,840	(*)
27 12 under 13.....	(*)	906	(*)	16,384	(*)	13,700	(*)
28 13 under 14.....	(*)	632	(*)	13,060	(*)	11,979	(*)
29 14 under 15.....	(*)	605	(*)	11,391	(*)	10,469	(*)
30 15 under 20.....	(*)	2,193	(*)	34,175	(*)	30,047	(*)
31 20 under 25.....	(*)	1,035	(*)	16,370	(*)	20,123	(*)
32 25 under 30.....	(*)	553	(*)	8,908	(*)	11,894	(*)
33 30 under 40.....	(*)	631	(*)	8,070	(*)	13,636	(*)
34 40 under 50.....	(*)	269	(*)	3,330	(*)	7,027	(*)
35 50 under 60.....	(*)	129	(*)	1,733	(*)	3,720	(*)
36 60 under 70.....	(*)	63	(*)	959	(*)	2,385	(*)
37 70 under 80.....	(*)	50	(*)	553	(*)	1,567	(*)
38 80 under 90.....	(*)	26	(*)	365	(*)	984	(*)
39 90 under 100.....	(*)	19	(*)	216	(*)	690	(*)
40 100 under 150.....	(*)	61	(*)	462	(*)	1,415	(*)
41 150 under 200.....	(*)	20	(*)	184	(*)	303	(*)
42 200 under 250.....	(*)	0	(*)	50	(*)	128	(*)
43 250 under 300.....	(*)	2	(*)	32	(*)	60	(*)
44 300 under 400.....	(*)	6	(*)	14	(*)	44	(*)
45 400 under 500.....	(*)	1	(*)	7	(*)	20	(*)
46 500 under 750.....	(*)	1	(*)	3	(*)	25	(*)
47 750 under 1,000.....	(*)	1	(*)	2	(*)	7	(*)
48 1,000 and over.....	(*)	1	(*)	2	(*)	3	(*)
49 Total.....	276,423	3,125,981	692,692	5,276,269	670,572	1,421,871	108,247

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-65.

TABLE 9.—Individual returns for 1945, by size of specific source of income and by selected patterns of income:<sup>15</sup> Frequency distributions of returns—Continued

Size of specific source (Thousands of dollars)	Number of returns with other income or with other loss by size of the specific sources of income or loss—Continued					
	Sales or exchanges of capital assets		Sales or exchanges of property other than capital assets		Income from estates and/or trusts	Miscellaneous income
	Net gain	Net loss	Net gain	Net loss		
<b>Taxable and nontaxable returns:</b>						
1 Under 0.1.....	269,806	86,198	13,653	15,699	20,979	1,181,820
2 0.1 under 0.2.....	210,238	81,402	13,081	15,096	27,067	153,833
3 0.2 under 0.3.....	172,625	39,376	# 9,616	# 8,838	20,842	96,074
4 0.3 under 0.4.....	136,662	29,013	# 8,001	# 8,456	16,327	81,071
5 0.4 under 0.5.....	113,052	22,202	# 5,111	# 5,630	14,314	56,066
6 0.5 under 0.75.....	196,394	39,302	10,850	7,822	31,157	91,557
7 0.75 under 1.....	127,716	23,838	# 5,941	# 5,675	23,041	52,210
8 1 under 1.25.....	90,444	101,130	# 3,693	# 3,904	14,394	33,229
9 1.25 under 1.5.....	63,179	.....	# 3,063	# 3,363	11,613	21,233
10 1.5 under 1.75.....	48,452	.....	# 1,338	# 2,333	10,862	17,682
11 1.75 under 2.....	31,856	.....	# 1,808	# 3,074	9,507	13,420
12 2 under 2.25.....	26,870	.....	# 1,301	# 1,379	# 7,300	# 8,119
13 2.25 under 2.5.....	19,862	.....	(?)	(?)	# 4,500	# 7,711
14 2.5 under 2.75.....	18,308	.....	(?)	(?)	# 5,146	# 4,973
15 2.75 under 3.....	12,663	.....	(?)	(?)	# 3,868	# 3,029
16 3 under 3.5.....	24,416	.....	(?)	(?)	# 8,848	# 5,012
17 3.5 under 4.....	15,464	.....	(?)	(?)	# 5,658	# 7,806
18 4 under 4.5.....	14,245	.....	(?)	(?)	# 4,873	# 2,548
19 4.5 under 5.....	10,688	.....	(?)	(?)	# 4,163	# 1,722
20 5 under 6.....	13,354	.....	(?)	(?)	# 6,242	# 2,370
21 6 under 7.....	10,119	.....	(?)	(?)	# 5,735	# 1,831
22 7 under 8.....	7,187	.....	(?)	(?)	3,624	1,263
23 8 under 9.....	6,430	.....	(?)	(?)	3,427	(?)
24 9 under 10.....	3,832	.....	(?)	(?)	2,579	(?)
25 10 under 11.....	3,398	.....	(?)	(?)	2,083	(?)
26 11 under 12.....	2,715	.....	(?)	(?)	1,833	(?)
27 12 under 13.....	2,200	.....	(?)	(?)	1,374	(?)
28 13 under 14.....	1,870	.....	(?)	(?)	1,234	(?)
29 14 under 15.....	1,663	.....	(?)	(?)	1,002	(?)
30 15 under 20.....	5,214	.....	(?)	(?)	3,805	(?)
31 20 under 25.....	2,901	.....	(?)	(?)	2,221	(?)
32 25 under 30.....	1,698	.....	(?)	(?)	1,321	(?)
33 30 under 40.....	1,097	.....	(?)	(?)	1,508	(?)
34 40 under 50.....	1,125	.....	(?)	(?)	746	(?)
35 50 under 60.....	667	.....	(?)	(?)	459	(?)
36 60 under 70.....	426	.....	(?)	(?)	308	(?)
37 70 under 80.....	327	.....	(?)	(?)	233	(?)
38 80 under 100.....	241	.....	(?)	(?)	144	(?)
39 100 under 150.....	170	.....	(?)	(?)	122	(?)
40 150 under 200.....	472	.....	(?)	(?)	259	(?)
41 200 under 250.....	216	.....	(?)	(?)	80	(?)
42 250 under 300.....	113	.....	(?)	(?)	69	(?)
43 300 under 400.....	74	.....	(?)	(?)	49	(?)
44 400 under 500.....	101	.....	(?)	(?)	29	(?)
45 500 under 750.....	47	.....	(?)	(?)	21	(?)
46 750 under 1,000.....	38	.....	(?)	(?)	19	(?)
47 1,000 and over.....	17	.....	(?)	(?)	13	(?)
48 Total.....	22	.....	(?)	(?)	12	(?)
49 Total.....	1,071,192	391,691	63,288	79,707	291,850	1,853,076

For footnotes, see pp. 213-215, for extent which data are estimated, see pp. 47-55.



TABLE 10.—Individual returns for 1945 with salaries and wages and income from other sources, by taxable and nontaxable returns, by adjusted gross income classes, by selected patterns of income,<sup>a</sup> and by size of specific sources of income: Frequency distributions of returns—Continued

Adjusted gross income classes <sup>4</sup> (Thousands of dollars)	Number of returns with salaries and wages and with other income or other loss							
	Total	Number of returns with other loss	Size of other income					
			Under \$100	\$100 under \$200	\$200 under \$300	\$300 under \$500	\$500 and over	
Taxable individual returns:	100,125	13,020	44,907	12,659	8,827	10,202	8,496	10,024
0.5 under 0.75.....	177,427	28,041	57,377	18,099	16,832	13,137	13,481	33,333
0.75 under 1.....	231,898	32,210	69,847	24,356	17,213	14,395	13,793	39,914
1 under 1.25.....	280,154	44,245	80,339	29,571	19,888	17,545	16,672	59,814
1.25 under 1.5.....	318,220	48,012	101,513	32,330	20,744	16,889	14,545	87,167
1.5 under 1.75.....	340,810	52,742	107,478	35,971	29,452	17,054	14,868	55,623
1.75 under 2.....	358,625	56,494	112,549	39,743	27,294	21,075	12,639	62,611
2 under 2.25.....	359,377	53,956	112,657	41,929	24,710	17,765	14,736	93,508
2.25 under 2.5.....	350,439	51,418	111,003	41,708	23,208	16,110	13,743	91,140
2.5 under 2.75.....	324,594	52,532	104,273	33,323	21,408	16,441	11,344	61,557
2.75 under 3.....	267,038	70,063	183,374	57,209	41,166	20,350	22,399	152,158
3 under 3.5.....	335,743	48,219	226,559	39,812	27,096	18,426	15,117	110,116
3.5 under 4.....	252,385	26,973	185,292	24,327	16,110	11,917	8,573	54,221
4 under 4.5.....	147,633	16,661	43,696	11,680	7,944	5,848	4,627	50,271
4.5 under 5.....	122,807	14,675	33,020	10,454	7,232	5,289	4,156	35,371
5 under 6.....	62,521	8,197	3,611	2,427	3,310	2,317	1,653	31,614
6 under 7.....	23,232	2,414	1,552	1,232	906	709	616	21,021
7 under 8.....	19,893	1,866	1,295	1,000	832	631	431	15,017
8 under 9.....	14,043	1,168	458	440	349	287	10,910	17,100
9 under 10.....	10,241	901	357	377	209	208	255	7,816
10 under 11.....	7,638	603	303	310	196	143	610	6,010
11 under 12.....	5,864	497	157	117	112	102	108	4,291
12 under 13.....	5,110	402	122	73	69	69	108	4,277
13 under 14.....	3,572	451	83	74	63	63	63	2,388
14 under 15.....	11,469	1,087	152	100	142	157	157	6,190
15 under 20.....	5,746	499	132	103	83	64	64	4,551
20 under 25.....	2,825	219	31	23	24	19	19	2,391
25 under 30.....	2,315	210	32	23	34	16	16	2,191
30 under 40.....	1,291	76	12	13	9	8	6	1,167
40 under 50.....	605	60	6	7	1	2	1	559
50 under 60.....	343	13	2	2	2	2	2	325
60 under 70.....	185	4	1	1	1	1	1	181
70 under 80.....	112	1	1	1	1	1	1	109
80 under 90.....	78	1	1	1	1	1	1	77
90 under 100.....	112	1	1	1	1	1	1	107
100 under 150.....	182	6	6	6	6	6	6	182
150 under 200.....	33	1	1	1	1	1	1	33
200 under 300.....	7	2	2	2	2	2	2	7
300 under 400.....	2	2	2	2	2	2	2	2
400 under 500.....	2	2	2	2	2	2	2	2
500 under 750.....	1	1	1	1	1	1	1	1
750 under 1,000.....	1	1	1	1	1	1	1	1
1,000 under 1,500.....	1	1	1	1	1	1	1	1
1,500 under 2,000.....	1	1	1	1	1	1	1	1
2,000 under 3,000.....	1	1	1	1	1	1	1	1
3,000 under 4,000.....	1	1	1	1	1	1	1	1
4,000 under 5,000.....	1	1	1	1	1	1	1	1
5,000 and over.....	1	1	1	1	1	1	1	1
Total, taxable individual returns.....	4,508,233	630,394	1,370,354	456,622	317,338	216,058	191,287	1,308,200
Nontaxable individual returns: <sup>b</sup>								
No adjusted gross income.....	28,064	28,064						
Under 0.5.....	178,124	30,171	112,339	15,765	11,705	6,642	1,302	51
0.5 under 0.75.....	65,278	9,918	21,045	8,528	6,104	3,945	2,473	3,105
0.75 under 1.....	32,866	5,240	8,352	4,005	3,331	2,473	1,808	2,459
1 under 1.25.....	25,037	4,220	3,616	2,167	1,731	1,594	2,600	1,109
1.25 and over.....	18,568	3,705	(*)	(*)	(*)	1,021	(*)	5,447
Total, nontaxable individual returns.....	340,875	76,318	143,745	31,614	26,552	19,675	13,025	29,716
Grand total.....	4,849,108	706,712	1,514,099	488,436	343,890	235,733	204,312	1,337,916
Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	4,352,764	678,904	1,403,098	471,850	330,237	244,659	193,307	1,138,709
Taxable returns with adjusted gross income of \$5,000 and over.....	296,344	30,808	21,001	16,586	13,653	11,054	9,005	194,207

For footnotes, see pp.213-215; for extent to which data are estimated, see pp.47-55.

TABLE 10.—Individual returns for 1945 with salaries and wages and income from other sources, by taxable and nontaxable returns, by adjusted gross income classes, by selected patterns of income,<sup>a</sup> and by size of specific sources of returns: Frequency distributions of returns—Continued

Adjusted gross income classes <sup>1</sup> (Thousands of dollars)	Number of returns with salaries and wages, with dividends and/or interest, and with other income or other less						
	Total	Size of dividends and/or interest					
		Under \$100	\$100 under \$200	\$200 under \$300	\$300 under \$400	\$400 under \$500	\$500 and over
<b>Taxable individual returns:</b>							
1 0.5 under 0.75.....	14,676	# 0,379	# 2,848	# 1,214	( <sup>b</sup> )	( <sup>b</sup> )	( <sup>b</sup> )
2 0.75 under 1.....	28,923	# 1,884	# 4,855	# 1,655	# 1,685	( <sup>b</sup> )	( <sup>b</sup> )
3 1 under 1.25.....	38,411	# 19,749	# 0,851	# 3,882	# 2,997	# 1,104	# 2,648
4 1.25 under 1.5.....	48,953	27,804	# 7,614	# 3,841	# 1,965	# 4,414	# 4,854
5 1.5 under 1.75.....	58,590	33,200	10,150	# 4,303	# 2,207	# 1,876	# 4,824
6 1.75 under 2.....	74,810	49,763	10,703	# 4,193	# 2,979	# 1,876	# 5,294
7 2 under 2.25.....	83,627	48,661	15,117	# 5,289	# 3,200	# 2,427	# 7,833
8 2.25 under 2.5.....	89,927	67,379	11,808	# 4,985	# 3,752	# 2,207	# 8,818
9 2.5 under 2.75.....	87,500	54,731	13,481	# 6,179	# 3,972	# 3,090	# 6,067
10 2.75 under 3.....	88,051	50,316	14,675	# 7,563	# 4,304	# 2,317	# 8,908
11 3 under 3.5.....	118,337	67,830	27,653	14,675	# 7,834	# 3,641	16,772
12 3.5 under 4.....	133,841	72,600	20,192	11,917	# 6,620	# 4,634	17,875
13 4 under 4.5.....	98,532	48,216	15,447	# 9,018	# 6,958	# 6,976	14,787
14 4.5 under 5.....	80,327	39,746	11,255	# 7,944	# 5,075	# 3,317	16,900
15 5 under 6.....	107,579	40,273	17,322	10,291	# 6,069	# 5,848	22,303
16 6 under 7.....	93,444	29,524	11,144	# 8,297	# 5,531	# 3,420	19,558
17 7 under 8.....	45,430	11,413	5,342	4,332	2,790	2,378	18,061
18 8 under 9.....	33,783	7,689	4,140	2,925	2,234	1,896	14,858
19 9 under 10.....	27,691	6,386	3,105	2,315	1,700	1,247	15,718
20 10 under 11.....	23,050	4,438	2,808	1,840	1,440	1,047	11,700
21 11 under 12.....	18,752	3,064	1,836	1,366	1,207	788	10,451
22 12 under 13.....	15,243	2,210	1,518	1,128	835	676	7,188
23 13 under 14.....	13,745	1,629	793	793	710	627	6,013
24 14 under 15.....	11,571	1,404	1,150	875	612	534	5,138
25 15 under 20.....	41,399	4,878	3,307	2,452	2,066	1,733	27,448
26 20 under 25.....	23,023	2,278	1,585	1,297	1,037	852	17,953
27 25 under 30.....	14,941	1,189	801	708	630	483	11,131
28 30 under 40.....	17,289	1,033	894	643	577	602	13,650
29 40 under 60.....	9,163	444	343	277	271	206	7,622
30 60 under 80.....	5,832	231	171	140	125	117	4,548
31 80 under 100.....	3,479	105	82	62	47	42	2,998
32 100 under 150.....	2,337	69	76	62	47	42	2,012
33 150 under 200.....	1,028	42	30	27	20	16	1,068
34 200 under 250.....	1,175	31	28	20	11	11	1,065
35 250 under 300.....	2,645	64	40	48	38	38	2,416
36 300 under 400.....	925	11	10	4	4	8	876
37 400 under 500.....	398	5	3	1	2	3	383
38 250 under 300.....	242	2	4	1	3	1	231
39 300 under 400.....	192	7	1	1	1	1	181
40 400 under 500.....	117	1	1	2	1	1	114
41 500 under 750.....	123	1	1	1	1	1	123
42 750 under 1,000.....	42	1	1	1	1	1	41
43 1,000 under 1,500.....	28	1	1	1	1	1	27
44 1,500 under 2,000.....	16	1	1	1	1	1	16
45 2,000 under 3,000.....	4	1	1	1	1	1	4
46 3,000 under 4,000.....	2	1	1	1	1	1	2
47 4,000 under 5,000.....	1	1	1	1	1	1	1
48 5,000 and over.....	1	1	1	1	1	1	1
49 Total, taxable individual returns.....	1,565,396	724,278	230,009	124,162	70,115	55,181	312,694
<b>Nontaxable individual returns:<sup>2</sup></b>							
50 No adjusted gross income <sup>1</sup> .....	# 5,166	# 1,297	# 1,453	( <sup>b</sup> )	( <sup>b</sup> )	( <sup>b</sup> )	( <sup>b</sup> )
51 Under 0.5.....	14,840	# 9,346	# 1,894	# 1,028	( <sup>b</sup> )	( <sup>b</sup> )	# 1,060
52 0.5 under 0.75.....	11,240	# 4,938	# 2,755	# 1,591	( <sup>b</sup> )	( <sup>b</sup> )	( <sup>b</sup> )
53 0.75 under 1.....	# 5,692	# 2,748	# 1,021	( <sup>b</sup> )	( <sup>b</sup> )	( <sup>b</sup> )	( <sup>b</sup> )
54 1 under 1.25.....	# 3,801	# 1,587	# 1,309	( <sup>b</sup> )	( <sup>b</sup> )	( <sup>b</sup> )	( <sup>b</sup> )
55 1.25 and over.....	# 6,023	# 2,637	# 1,039	( <sup>b</sup> )	( <sup>b</sup> )	( <sup>b</sup> )	# 1,015
56 Total, nontaxable individual returns.....	46,698	23,061	# 9,468	# 5,038	# 3,696	# 1,371	# 4,074
57 Grand total.....	1,612,094	747,339	239,474	129,190	82,811	56,522	316,768
58 Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	1,124,713	638,324	181,927	92,426	50,327	33,923	121,736
59 Taxable returns with adjusted gross income of \$5,000 and over.....	487,381	109,015	67,547	36,764	26,484	22,599	234,672

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 10.—Individual returns for 1945 with salaries and wages and income from other sources, by taxable and nontaxable returns, by adjusted gross income classes, by selected patterns of income,<sup>a</sup> and by size of specific sources of income: Frequency distributions of returns—Continued

	Adjusted gross income classes <sup>1</sup> (Thousands of dollars)	Number of returns with salaries and wages, with dividends and/or interest, and with other income or other loss								
		Total	Number of returns with other loss	Size of other income					\$500 and over	
				Under \$100	\$100 under \$200	\$200 under \$300	\$300 under \$400	\$400 under \$500		
1	Taxable individual returns:	14,678	# 3,090	# 8,421	# 2,538	# 1,324	# 1,645	(7)	# 1,765	1
2	0.5 under 0.75.....	28,923	# 4,524	# 8,524	# 3,752	# 2,427	# 2,096	# 3,973	# 3,973	2
3	0.75 under 1.....	36,411	# 7,613	# 6,020	# 4,414	# 2,759	# 2,427	# 3,164	# 3,164	3
4	1 under 1.25.....	40,663	# 7,252	# 6,378	# 5,076	# 3,631	# 2,759	# 2,418	# 2,418	4
5	1.25 under 1.5.....	58,590	10,041	13,240	# 8,398	# 6,399	# 3,531	# 3,752	13,241	5
6	1.5 under 1.75.....	74,810	11,475	16,440	12,027	# 6,359	# 5,188	# 3,752	19,041	6
7	1.75 under 2.....	83,527	15,027	17,323	2,408	# 7,944	# 6,731	# 5,296	21,734	7
8	2 under 2.25.....	89,927	13,792	16,426	14,897	# 7,724	# 6,510	# 4,985	23,613	8
9	2.25 under 2.5.....	87,500	13,783	16,591	13,020	# 8,717	# 6,240	# 4,153	21,497	9
10	2.5 under 2.75.....	88,051	12,799	17,454	13,521	# 7,944	# 6,400	# 5,953	21,165	10
11	2.75 under 3.....	185,337	22,502	27,805	22,820	14,455	10,482	# 7,243	10,070	11
12	3 under 3.5.....	133,841	17,655	19,420	17,574	15,006	# 9,820	# 6,520	47,826	12
13	3.5 under 4.....	98,632	12,678	15,110	12,027	# 8,496	# 5,076	# 1,711	40,493	13
14	4 under 4.5.....	80,327	# 8,055	10,122	# 5,398	# 7,944	# 3,072	# 4,413	37,403	14
15	4.5 under 5.....	107,979	13,351	11,144	10,941	# 6,510	# 4,985	# 4,524	37,144	15
16	5 under 5.5.....	65,444	# 6,841	# 5,198	# 5,076	# 3,751	# 2,638	# 1,680	38,061	16
17	5.5 under 6.....	45,439	3,294	3,880	3,141	2,082	1,830	1,427	28,083	17
18	6 under 6.5.....	32,783	4,163	2,297	1,911	1,900	1,238	# 909	21,145	18
19	6.5 under 7.....	27,691	3,490	1,878	1,490	1,086	1,063	# 682	18,197	19
20	7 under 7.5.....	23,030	2,624	1,422	1,199	935	718	612	15,223	20
21	7.5 under 8.....	15,732	2,075	978	805	655	509	612	13,093	21
22	8 under 8.5.....	15,248	1,696	876	710	587	# 499	# 313	10,554	22
23	8.5 under 9.....	13,745	1,689	680	592	431	# 318	# 308	9,727	23
24	9 under 9.5.....	11,571	1,331	658	# 606	# 338	# 343	# 209	8,514	24
25	9.5 under 10.....	41,999	6,473	1,708	1,469	1,175	1,111	650	30,101	25
26	10 under 11.....	25,023	3,103	910	789	650	597	# 445	18,843	26
27	11 under 12.....	14,941	1,819	495	389	333	248	211	11,356	27
28	12 under 13.....	17,289	1,974	477	333	248	212	11,610	9,263	28
29	13 under 14.....	9,153	628	101	90	62	47	4,372	3,303	29
30	14 under 15.....	3,470	416	49	35	29	22	2,861	31	30
31	15 under 16.....	2,337	221	35	29	22	11	1,995	22	31
32	16 under 17.....	1,628	167	20	22	11	11	1,373	33	32
33	17 under 18.....	1,175	127	11	11	11	11	995	34	33
34	18 under 19.....									34
35	19 under 20.....									35
36	20 under 25.....	2,845	245	29	11	8	9	13	2,330	36
37	25 under 30.....	925	77	4	2	2	2	3	828	37
38	30 under 35.....	399	36	3	1	1	1	1	351	38
39	35 under 40.....	242	15	3	1	1	1	1	223	39
40	40 under 45.....	102	12	7	1	1	1	1	110	40
41	45 under 50.....	117	7	1	1	1	1	1	111	41
42	50 under 750.....	123	10	1	1	1	1	1	111	42
43	750 under 1,000.....	42	4	1	1	1	1	1	25	43
44	1,000 under 1,500.....	26	3	3	3	3	3	3	13	44
45	1,500 under 2,000.....	15	3	3	3	3	3	3	4	45
46	2,000 under 3,000.....	4	4	4	4	4	4	4	4	46
47	3,000 under 4,000.....	4	4	4	4	4	4	4	4	47
48	4,000 under 5,000.....	2	2	2	2	2	2	2	2	48
49	5,000 and over.....	1	1	1	1	1	1	1	1	49
50	Total, taxable individual returns.....	1,565,396	216,183	229,874	181,848	126,366	60,500	73,801	617,344	50
51	Nontaxable individual returns: <sup>b</sup>									51
52	No adjusted gross income <sup>1</sup> .....	# 5,160	# 8,160	# 2,754	# 3,317	# 2,453	(7)	(7)	(7)	52
53	Under 0.5.....	11,206	# 2,171	# 2,184	# 1,880	(7)	(7)	# 1,412	(7)	53
54	0.5 under 0.75.....	1,043	(7)	(7)	(7)	(7)	(7)	(7)	(7)	54
55	0.75 under 1.....	# 3,801	(7)	(7)	(7)	(7)	(7)	(7)	# 1,155	55
56	1 under 1.25.....	# 6,023	(7)	(7)	(7)	(7)	(7)	(7)	# 2,513	56
57	1.25 and over.....									57
58	Total, nontaxable individual returns.....	46,698	10,717	# 6,943	# 6,612	# 5,501	# 3,473	# 2,741	# 4,691	58
59	Grand total.....	1,612,094	232,880	236,817	188,460	131,867	64,273	76,012	652,035	59
60	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	1,124,713	174,943	204,336	155,463	110,886	77,732	62,212	335,042	60
61	Taxable returns with adjusted gross income of \$5,000 and over.....	487,381	57,937	32,481	28,727	20,882	15,541	13,830	316,983	61

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 11.—Individual returns for 1945 with net gain or loss from sales of capital assets, by taxable and nontaxable returns, by adjusted gross income classes, and by returns with net gain from such sales or with net loss from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carry-over

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Returns with net loss from sales of capital assets							
	Number of returns	Net loss from sales of capital assets after statutory limitation (deducted from gross income)	Net loss from sales of capital assets before statutory limitation	Short-term <sup>a</sup> (after carry-over)		Long-term <sup>a</sup>		Capital loss carry-over <sup>b</sup> (deducted)
				Net short-term capital gain	Net short-term capital loss	Net long-term capital gain	Net long-term capital loss	
<b>Taxable individual returns:</b>								
1 0.5 under 0.75.....	# 6,817	2,123	2,325	.....	419	.....	1,908	303
2 0.75 under 1.....	# 9,048	3,732	3,881	.....	2,035	.....	3,432	1,133
3 1 under 1.25.....	12,010	4,913	6,652	.....	1,131	.....	5,538	284
4 1.25 under 1.5.....	10,220	6,649	8,690	40	2,406	54	6,278	1,140
5 1.5 under 1.75.....	18,959	6,008	11,950	.....	5,713	103	6,070	4,281
6 1.75 under 2.....	16,551	6,302	10,286	144	2,920	194	7,704	1,665
7 2 under 2.25.....	18,478	7,495	20,249	340	10,498	490	10,240	8,758
8 2.25 under 2.5.....	17,635	6,535	9,438	2	2,235	109	7,494	1,499
9 2.5 under 2.75.....	16,883	6,751	11,295	30	4,983	268	6,611	3,352
10 2.75 under 3.....	14,897	6,919	8,974	55	4,507	268	6,630	3,633
11 3 under 3.5.....	30,982	12,365	23,167	.....	9,627	855	14,394	8,298
12 3.5 under 4.....	24,827	12,621	17,738	445	6,761	505	11,931	4,393
13 4 under 4.5.....	17,578	8,169	22,223	74	18,253	905	8,002	7,683
14 4.5 under 5.....	11,917	5,559	13,196	13	8,073	443	5,619	7,697
15 5 under 6.....	18,096	8,176	15,850	85	5,263	631	11,007	4,618
16 6 under 7.....	11,255	5,781	16,387	171	10,270	627	7,407	6,651
17 7 under 8.....	10,723	5,821	17,408	161	11,675	1,055	6,018	5,555
18 8 under 9.....	8,784	5,233	15,019	51	8,721	939	7,319	7,572
19 9 under 10.....	7,298	4,451	13,483	146	10,708	1,434	6,338	6,001
20 10 under 11.....	6,722	3,482	10,498	60	7,435	628	4,067	6,313
21 11 under 12.....	4,878	3,129	9,350	113	6,552	628	3,746	5,317
22 12 under 13.....	4,138	2,337	8,080	60	5,712	692	2,960	4,522
23 13 under 14.....	3,716	2,410	7,303	27	5,394	804	2,770	4,270
24 14 under 15.....	3,407	2,209	7,019	56	5,197	816	2,394	4,684
25 15 under 20.....	12,336	7,972	31,833	220	20,650	2,649	13,532	17,871
26 20 under 25.....	7,313	5,194	23,752	107	19,545	2,165	8,479	17,758
27 25 under 30.....	4,900	3,652	14,944	93	12,228	2,045	4,744	10,489
28 30 under 40.....	5,160	3,493	19,270	123	17,041	3,330	5,070	14,308
29 40 under 50.....	2,726	1,889	12,267	109	10,863	1,694	3,237	9,447
30 50 under 60.....	1,615	1,135	8,981	65	7,647	1,199	2,368	6,709
31 60 under 70.....	1,084	830	6,041	55	5,161	924	1,848	4,443
32 70 under 80.....	650	492	3,958	12	3,293	956	1,200	2,002
33 80 under 90.....	458	350	2,528	8	2,328	649	697	2,354
34 90 under 100.....	317	272	2,785	4	2,497	581	678	2,180
35 100 under 150.....	774	694	6,959	17	6,976	1,203	2,803	4,693
36 150 under 200.....	249	200	3,301	2	3,132	755	976	2,727
37 200 under 250.....	114	89	1,642	6	1,427	611	432	1,186
38 250 under 300.....	69	59	633	1	632	65	916	350
39 300 under 400.....	38	30	629	1	642	171	159	841
40 400 under 600.....	31	24	1,352	1	1,639	178	140	1,643
41 500 under 700.....	28	27	868	(*)	776	89	151	770
42 700 under 1,000.....	17	14	1,329	.....	308	67	1,078	290
43 1,000 under 1,500.....	10	9	883	.....	458	37	458	37
44 1,500 under 2,000.....	4	4	659	.....	285	1	372	293
45 2,000 under 3,000.....	.....	.....	.....	.....	.....	.....	.....	.....
46 3,000 under 4,000.....	.....	.....	.....	.....	.....	.....	.....	.....
47 4,000 under 5,000.....	.....	.....	.....	.....	.....	.....	.....	.....
48 5,000 and over.....	1	1	2,007	.....	1,614	.....	484	1,614
49 Total, taxable individual returns.....	845,624	365,450	445,032	2,952	276,279	21,750	223,455	225,011
<b>Nontaxable individual returns:<sup>b</sup></b>								
50 No adjusted gross income <sup>1</sup> .....	15,222	11,856	23,943	32	7,823	330	16,482	6,944
51 Under 0.5.....	14,368	8,125	20,397	6	6,998	1,014	11,450	8,357
52 0.5 under 0.75.....	# 5,047	1,651	3,362	.....	4,036	178	4,854	3,430
53 0.75 under 1.....	# 3,388	1,603	4,733	3	3,624	699	1,611	3,003
54 1 under 1.25.....	# 2,359	1,113	4,958	4	229	.....	4,783	215
55 1.25 and over.....	# 2,656	1,738	5,777	181	3,954	87	2,182	3,452
56 Total, nontaxable individual returns.....	46,037	28,066	69,200	226	24,594	2,398	41,870	26,336
57 Grand total.....	891,661	393,516	514,232	3,177	300,173	24,069	245,325	251,346
58 Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	275,878	124,455	241,963	1,881	106,805	6,767	140,306	60,684
59 Taxable returns with adjusted gross income of \$5,000 and over.....	118,685	69,070	272,269	1,796	166,368	27,322	105,019	170,763

For footnotes, see pp. 218-219; for extent to which data are estimated, see pp. 47-53.

TABLE 11.—Individual returns for 1945 with net gain or loss from sales of capital assets, by taxable and nontaxable returns, by adjusted gross income classes, and by returns with net gain from such sales or with net loss from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carry-over—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Returns with net gain from sales of capital assets						Capital loss carry-over <sup>2</sup> (deducted)
	Number of returns	Net gain from sales of capital assets included in adjusted gross income	Short-term <sup>3</sup> (after carry-over)		Long-term <sup>4</sup>		
			Net short-term capital gain	Net short-term capital loss	Net long-term capital gain	Net long-term capital loss	
<b>Taxable individual returns:</b>							
1 0.5 under 0.75.....	24,607	7,637	427	14	7,232	8	
2 0.75 under 1.....	40,292	15,573	1,357	101	14,022	5	60
3 1 under 1.25.....	51,559	21,294	2,196	56	19,163	14	
4 1.25 under 1.5.....	60,907	27,051	3,818	222	23,462	3	93
5 1.5 under 1.75.....	68,522	30,237	3,833	189	32,742	249	3
6 1.75 under 2.....	71,331	34,852	4,249	168	30,594	185	110
7 2 under 2.25.....	78,031	39,822	3,943	216	35,095		
8 2.25 under 2.5.....	73,597	39,244	4,099	112	34,711	54	270
9 2.5 under 2.75.....	75,120	40,136	4,243	781	36,811	133	374
10 2.75 under 3.....	78,030	43,882	8,199	724	39,307	16	110
11 3 under 3.5.....	141,898	88,033	12,995	821	75,998	121	729
12 3.5 under 4.....	118,993	78,469	10,153	1,017	69,584	190	658
13 4 under 4.5.....	83,305	65,382	10,083	524	55,924	110	416
14 4.5 under 5.....	72,031	62,383	8,365	412	54,521	211	350
15 5 under 6.....	105,613	101,258	13,898	2,411	88,335	240	690
16 6 under 7.....	68,870	68,072	15,140	339	74,504	233	680
17 7 under 8.....	48,773	68,728	12,235	1,289	57,991	212	763
18 8 under 9.....	38,639	60,016	11,871	875	49,345	128	683
19 9 under 10.....	32,132	55,432	9,865	972	46,669	72	570
20 10 under 11.....	28,237	47,597	8,800	940	39,609	72	442
21 11 under 12.....	22,057	40,236	8,072	651	35,970	66	409
22 12 under 13.....	18,244	38,347	6,891	662	32,600	82	536
23 13 under 14.....	18,350	34,078	6,338	438	28,272	46	298
24 14 under 15.....	14,059	33,449	6,208	630	27,051	74	511
25 15 under 20.....	50,521	132,898	23,028	3,360	115,253	122	2,010
26 20 under 25.....	30,422	67,678	18,220	2,370	85,374	186	2,060
27 25 under 30.....	18,224	73,830	10,271	2,492	65,812	60	1,237
28 30 under 40.....	21,710	110,248	13,381	3,177	100,144	103	1,858
29 40 under 50.....	11,599	79,085	7,780	2,511	74,355	38	1,738
30 50 under 60.....	6,874	59,667	6,552	2,151	66,285	30	1,240
31 60 under 70.....	4,542	49,693	3,593	1,927	48,246	19	891
32 70 under 80.....	3,020	40,063	2,993	1,156	38,397	21	773
33 80 under 100.....	2,144	34,983	2,061	1,139	33,174	22	530
34 100 under 150.....	1,545	28,945	1,681	1,064	28,344	16	850
35 150 under 200.....	3,467	92,131	4,977	2,907	90,288	148	1,363
36 200 under 250.....	1,161	53,191	1,764	1,545	54,972	3	865
37 250 under 300.....	622	35,331	1,122	983	35,192		429
38 300 under 400.....	298	27,681	606	582	27,637	(H)	331
39 400 under 500.....	152	35,688	625	473	35,383	(H)	369
40 500 under 750.....	31,510	1,234	566	473	30,843		309
41 750 under 1,000.....	40	38,848	989	615	38,373		274
42 1,000 under 1,500.....	153	14,658	336	33	14,304		222
43 1,500 under 2,000.....	27	16,684	501	180	16,304		42
44 2,000 under 3,000.....	14	7,350	6	19	7,334		4
45 3,000 under 4,000.....	7	7,469	31	8	7,226		(H)
46 4,000 under 5,000.....	2	3,991			3,991		(H)
47 5,000 and over.....	3	1,558			1,558		(H)
48 Total, taxable individual returns.....	1,483,347	2,215,680	274,263	45,454	2,020,116	3,344	26,836
49 <b>Nontaxable individual returns:<sup>5</sup></b>							
50 <b>No adjusted gross income<sup>1</sup>:</b>							
51 Under 0.5.....	15,719	32,332	2,130	453	30,815	(H)	258
52 0.5 under 0.75.....	32,428	9,830	741	312	9,089		81
53 0.75 under 1.....	18,209	5,468	139	29	4,262		83
54 1 under 1.25.....	8,636	4,373	299	1	2,749		54
55 1.25 and over.....	8,629	3,036	1,347	111	6,173		49
56 Total, nontaxable individual returns.....	87,845	62,453	4,879	907	58,691	207	389
57 <b>Grand total.....</b>	1,671,192	2,308,033	279,142	46,361	2,078,807	3,550	27,225
58 <b>Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....</b>	1,128,566	662,701	80,747	6,362	889,832	1,511	3,776
59 <b>Taxable returns with adjusted gross income of \$5,000 and over.....</b>	542,626	1,645,332	198,395	39,999	1,483,975	2,039	23,449

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.



TABLE 11.—Individual returns for 1945 with net gain or loss from sales of capital assets, by taxable and nontaxable returns, by adjusted gross income classes, and by returns with net gain from such sales or with net loss from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carry-over—Continued  
 [Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>		Returns with net gain from sales of capital assets—Continued <sup>1</sup>						Capital loss carry-over <sup>4</sup> (deducted)
		Returns with normal tax and surtax <sup>2</sup>						
		Number of returns	Net gain from sales of capital assets included in adjusted gross income	Short-term <sup>3</sup> (after carry-over)		Long-term <sup>3</sup>		
Net short-term capital gain	Net short-term capital loss			Net long-term capital gain	Net long-term capital loss			
<b>Taxable individual returns:</b>								
1	0.5 under 0.75	24,607	7,637	427	14	7,232	8	
2	0.75 under 1	49,232	15,873	1,357	101	14,622	5	
3	1 under 1.25	51,579	21,294	2,106	60	19,188	14	
4	1.25 under 1.5	60,907	27,054	3,818	222	23,462	3	
5	1.5 under 1.75	68,622	36,237	3,933	180	32,742	249	
6	1.75 under 2	71,531	34,832	4,240	106	30,524	135	
7	2 under 2.25	75,031	39,822	3,943	215	36,096	21	
8	2.25 under 2.5	78,597	39,244	4,069	112	34,711	84	
9	2.5 under 2.75	78,120	40,130	4,245	751	35,811	128	
10	2.75 under 3	75,030	43,822	6,198	724	39,397	10	
11	3 under 3.5	141,896	88,053	12,124	821	75,908	121	
12	3.5 under 4	116,033	78,409	10,153	1,017	69,524	100	
13	4 under 4.5	85,305	65,382	10,923	674	55,924	110	
14	4.5 under 5	72,051	63,383	8,685	512	54,131	211	
15	5 under 5.5	102,618	101,283	10,598	2,411	85,336	240	
16	5.5 under 6	65,870	88,072	15,140	839	74,504	233	
17	6 under 6.5	85,539	60,016	12,235	1,239	57,991	212	
18	6.5 under 7	49,775	88,725	11,671	875	49,345	126	
19	7 under 8	32,132	55,432	9,865	972	46,669	130	
20	8 under 9	22,027	47,507	8,600	940	39,599	72	
21	9 under 10	18,244	38,347	6,591	682	32,600	82	
22	10 under 11	10,350	34,076	5,378	488	28,272	48	
23	11 under 12	14,030	33,849	6,298	630	27,554	74	
24	12 under 13	44,192	122,607	21,124	3,141	105,747	122	
25	13 under 14	12,443	55,094	7,567	1,638	48,048	186	
26	14 under 15	4,837	28,701	1,125	3,634	21,253	60	
27	15 under 20	3,802	17,140	3,106	659	14,795	103	
28	20 under 30	1,455	6,156	1,464	1,390	6,181	35	
29	30 under 40	698	8,504	202	202	2,833	80	
30	40 under 50	360	2,333	601	145	2,019	19	
31	50 under 70							
32	70 under 80	222	1,608	499	64	1,184	21	
33	80 under 90	128	1,854	224	21	673	22	
34	90 under 100	105	1,038	124	39	609	18	
35	100 under 150	143	1,111	659	8	677	43	
36	150 under 200	27	667	38	8	618	148	
37	200 under 250	9	55	62	17	518	3	
38	250 under 300	5	5	2	3	3	8	
39	300 under 400	4	8	2	2	2	37	
40	400 under 500	2	270	110		157	39	
41	500 under 750	2	384	131		254	2	
42	750 under 1,000	2	(*)	1			48	
43	1,000 under 1,600	2		2			41	
44	1,500 under 2,000	1	1				1	
45	2,000 under 3,000						43	
46	3,000 under 4,000						45	
47	4,000 under 5,000						44	
48	5,000 and over						48	
49	Total	1,494,802	1,409,168	219,653	23,164	1,218,700	3,344	
50	Taxable returns with adjusted gross income under \$5,000	1,040,721	600,248	75,807	22,164	531,142	1,304	
51	Taxable returns with adjusted gross income of \$5,000 and over	454,141	808,910	141,081	17,696	687,560	2,039	

For footnotes, see pp. 213-216; for extent to which data are estimated, see pp. 47-53.

TABLE 11.—Individual returns for 1945 with net gain or loss from sales of capital assets, by taxable and nontaxable returns, by adjusted gross income classes, and by returns with net gain from such sales or with net loss from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carry-over—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>		Returns with net gain from sales of capital assets—Continued						
		Returns with alternative tax <sup>2</sup>					Capital loss carry-over <sup>3</sup> (deducted)	Excess of net long-term capital gain over net short-term capital loss
		Number of returns	Net gain from sales of capital assets included in adjusted gross income	Short-term <sup>4</sup> (after carry-over)		Long-term <sup>5</sup>		
		Net short-term capital gain	Net short-term capital loss	Net long-term capital gain	Net long-term capital loss			
Taxable individual returns:								
1	Under 15.....							
2	15 under 20.....	5,329	9,199	1,904	219	7,511	139	7,292
3	20 under 25.....	17,979	42,444	7,353	1,235	39,326	837	38,191
4	25 under 30.....	13,587	49,829	6,637	1,397	41,560	879	41,193
5	30 under 40.....	17,908	93,109	10,275	2,518	85,349	1,644	82,531
6	40 under 50.....	10,134	72,899	6,318	2,121	68,704	1,283	66,883
7	50 under 60.....	6,178	66,193	4,650	1,049	63,492	1,163	61,513
8	60 under 70.....	4,182	47,549	3,092	1,779	48,227	638	44,148
9	70 under 80.....	2,787	38,485	2,404	1,132	37,213	749	36,081
10	80 under 90.....	2,016	33,229	1,837	1,108	32,501	473	31,393
11	90 under 100.....	1,440	27,907	1,657	1,025	27,378	513	26,330
12	100 under 150.....	3,344	91,039	4,298	2,999	89,091	1,335	86,732
13	150 under 200.....	1,134	54,624	1,729	1,528	54,424	857	52,898
14	200 under 250.....	513	35,278	1,070	983	35,189	429	34,266
15	250 under 300.....	294	27,678	604	692	27,657	331	27,075
16	300 under 400.....	261	35,318	535	473	35,296	366	34,733
17	400 under 500.....	150	31,138	1,163	886	30,859	222	30,123
18	500 under 750.....	161	38,616	888	616	38,373	274	37,853
19	750 under 1,000.....	38	14,655	394	33	14,304	4	14,271
20	1,000 under 1,500.....	27	16,884	601	180	16,283	142	16,083
21	1,500 under 2,000.....	13	7,319	5	19	7,334	(9)	7,315
22	2,000 under 3,000.....	7	7,749	31	8	7,760	(4)	7,716
23	3,000 under 4,000.....	2	3,901	.....	.....	3,901	.....	3,901
24	4,000 under 5,000.....	3	1,528	.....	.....	1,528	.....	1,528
25	5,000 and over.....	.....	.....	.....	.....	.....	.....	.....
26	Total, returns with alternative tax.....	88,488	836,422	67,310	22,300	801,410	12,789	776,116

For footnotes, see pp. 213-216; for extent to which data are estimated, see pp. 47-55.

TABLE 12.—Individual returns for 1945, with itemized deductions, by taxable and nontaxable returns, by adjusted gross income classes, and by net income classes: Frequency distribution of returns  
 [Adjusted gross income classes and net income classes in thousands of dollars]

Adjusted gross income class <sup>1</sup>	Total number of returns	Number of returns by net income <sup>2</sup> class:							
		No net income	Under 0.5	0.5 under 0.75	0.75 under 1	1 under 1.25	1.25 under 1.5	1.5 under 1.75	1.75 under 2
<b>Taxable individual returns:</b>									
1 0.5 under 0.75.....	109,120			109,120					
2 0.75 under 1.....	274,637			178,103	95,534				
3 1 under 1.25.....	374,931			60,637	213,618	100,629			
4 1.25 under 1.5.....	447,087			21,975	30,830	277,945	67,415		
5 1.5 under 1.75.....	292,457			11,255	30,800	121,153	234,234	54,948	
6 1.75 under 2.....	534,706			** 4,524	** 11,255	40,605	153,663	278,497	41,157
7 2 under 2.25.....	327,253			** 2,769	** 5,733	16,771	62,411	176,874	213,728
8 2.25 under 2.5.....	336,031			** 1,214	** 2,477	** 7,334	10,371	61,107	204,229
9 2.5 under 2.75.....	328,982			(*)	** 2,207	** 4,293	10,573	21,275	60,314
10 2.75 under 3.....	497,631			(*)	(*)	** 3,531	** 4,373	11,586	72,520
11 3 under 3.5.....	594,064			(*)	(*)	** 1,938	** 4,324	** 9,268	16,923
12 3.5 under 4.....	641,132			(*)	(*)	** 1,103	** 2,096	** 2,533	** 3,072
13 4 under 4.5.....	414,103			(*)	(*)	(*)	(*)	** 1,213	** 1,431
14 4.5 under 5.....	250,399			(*)	(*)	(*)	(*)	(*)	(*)
15 5 under 6.....	310,271			(*)	(*)	(*)	(*)	(*)	(*)
16 6 under 7.....	167,324			(*)	(*)	(*)	(*)	(*)	(*)
17 7 under 8.....	107,434			(*)	(*)	(*)	(*)	(*)	(*)
18 8 under 9.....	81,914			(*)	(*)	(*)	(*)	(*)	(*)
19 9 under 10.....	67,549			(*)	(*)	(*)	(*)	(*)	(*)
20 10 under 11.....	56,307			(*)	(*)	(*)	(*)	(*)	(*)
21 11 under 12.....	45,744			(*)	(*)	(*)	(*)	(*)	(*)
22 12 under 13.....	32,552			(*)	(*)	(*)	(*)	(*)	(*)
23 13 under 14.....	34,538			(*)	(*)	(*)	(*)	(*)	(*)
24 14 under 15.....	26,945			(*)	(*)	(*)	(*)	(*)	(*)
25 15 under 20.....	110,421			(*)	(*)	(*)	(*)	(*)	(*)
26 20 under 25.....	63,558			(*)	(*)	(*)	(*)	(*)	(*)
27 25 under 30.....	38,444			(*)	(*)	(*)	(*)	(*)	(*)
28 30 under 40.....	43,031			(*)	(*)	(*)	(*)	(*)	(*)
29 40 under 50.....	22,225			(*)	(*)	(*)	(*)	(*)	(*)
30 50 under 60.....	12,454			(*)	(*)	(*)	(*)	(*)	(*)
31 60 under 70.....	7,654			(*)	(*)	(*)	(*)	(*)	(*)
32 70 under 80.....	5,170			(*)	(*)	(*)	(*)	(*)	(*)
33 80 under 90.....	3,437			(*)	(*)	(*)	(*)	(*)	(*)
34 90 under 100.....	5,473			(*)	(*)	(*)	(*)	(*)	(*)
35 100 under 150.....	5,378			(*)	(*)	(*)	(*)	(*)	(*)
36 150 under 200.....	1,853			(*)	(*)	(*)	(*)	(*)	(*)
37 200 under 250.....	730			(*)	(*)	(*)	(*)	(*)	(*)
38 250 under 300.....	401			(*)	(*)	(*)	(*)	(*)	(*)
39 300 under 400.....	330			(*)	(*)	(*)	(*)	(*)	(*)
40 400 under 500.....	194			(*)	(*)	(*)	(*)	(*)	(*)
41 500 under 750.....	182			(*)	(*)	(*)	(*)	(*)	(*)
42 750 under 1,000.....	64			(*)	(*)	(*)	(*)	(*)	(*)
43 1,000 under 1,500.....	39			(*)	(*)	(*)	(*)	(*)	(*)
44 1,500 under 2,000.....	19			(*)	(*)	(*)	(*)	(*)	(*)
45 2,000 under 3,000.....	7			(*)	(*)	(*)	(*)	(*)	(*)
46 3,000 under 4,000.....	2			(*)	(*)	(*)	(*)	(*)	(*)
47 4,000 under 5,000.....	3			(*)	(*)	(*)	(*)	(*)	(*)
48 5,000 and over.....	1			(*)	(*)	(*)	(*)	(*)	(*)
49 Total, taxable individual returns.....	7,800,550			390,784	445,067	676,791	606,876	624,062	603,805
<b>Nontaxable individual returns:<sup>3</sup></b>									
50 No adjusted gross income <sup>4</sup> .....	181,792	181,792							
51 Under 0.5.....	33,295	10,132	33,163						
52 0.5 under 0.75.....	161,621	** 4,515	140,696	16,408					
53 0.75 under 1.....	111,102	** 8,874	71,022	14,837	18,659				
54 1 under 1.25.....	67,545	** 4,273	28,920	** 6,393	24,559	** 2,158			
55 1.25 and over.....	92,893	** 9,151	32,833	** 6,462	28,295	** 6,232	** 4,476	** 1,321	
56 Total, nontaxable individual returns.....	678,040	216,745	324,233	50,400	71,513	** 8,437	** 3,476	(*)	** 1,321
57 Grand total.....	8,478,590	216,745	324,233	440,184	516,580	685,228	610,352	624,793	605,126
58 Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	7,216,542	216,745	324,233	439,902	516,515	683,099	608,798	624,259	604,439
59 Taxable returns with adjusted gross income of \$5,000 and over.....	1,262,048			(*)	(*)	(*)	(*)	(*)	(*)

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 12.—Individual returns for 1945, with itemized deductions, by taxable and nontaxable returns, by adjusted gross income classes, and by net income classes: Frequency distribution of returns—Continued

[Adjusted gross income classes and net income classes in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Number of returns by net income <sup>2</sup> classes—Continued									
	2 under 2.5	2.25 under 2.5	2.5 under 2.75	2.75 under 3	3 under 3.5	3.5 under 4	4 under 4.5	4.5 under 5	5 under 6	
<b>Taxable individual returns:</b>										
0.5 under 0.75.....										
0.75 under 1.....										
1 under 1.25.....										
1.25 under 1.5.....										
1.5 under 1.75.....										
1.75 under 2.....										
2 under 2.25.....	26,922									
2.25 under 2.5.....	215,530	20,303								
2.5 under 2.75.....	224,763	179,963	13,682							
2.75 under 3.....	85,844	228,403	127,773	12,358						
3 under 3.5.....	48,011	123,249	329,805	200,837	70,268					
3.5 under 4.....	10,593	19,199	44,357	114,422	394,132	47,007				
4 under 4.5.....	4,207	4,905	9,489	17,544	138,587	221,230	15,995			
4.5 under 5.....	(*)	1,103	2,317	4,186	24,054	100,901	117,179	4,810		
5 under 6.....	(*)	1,434	1,765	3,642	8,717	25,481	65,177	120,931	17,878	
6 under 7.....	(*)	(*)	(*)	(*)	1,988	3,310	1,644	2,432	13,520	
7 under 8.....	(*)	(*)	(*)	(*)	144	224	359	475	906	3,703
8 under 9.....	(*)	(*)	(*)	(*)	90	108	123	121	219	1,219
9 under 10.....	(*)	(*)	(*)	(*)	69	69	58	112	450	862
10 under 11.....	(*)	(*)	(*)	(*)	69	69	69	69	147	1,219
11 under 12.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	103	1,219
12 under 13.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	54	1,219
13 under 14.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	4	1,219
14 under 15.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	3	1,219
15 under 20.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	3	1,219
20 under 25.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	3	1,219
25 under 30.....	1	5	1	1	4	2	3	4	6	3
30 under 40.....	1	1	1	1	1	2	3	3	3	3
40 under 50.....	1	1	1	1	1	2	3	3	3	3
50 under 60.....	1	1	1	1	1	2	3	3	3	3
60 under 70.....	1	1	1	1	1	2	3	3	3	3
70 under 80.....	1	1	1	1	1	2	3	3	3	3
80 under 90.....	1	1	1	1	1	2	3	3	3	3
90 under 100.....	1	1	1	1	1	2	3	3	3	3
100 under 150.....	1	1	1	1	1	2	3	3	3	3
150 under 200.....	1	1	1	1	1	2	3	3	3	3
200 under 250.....	1	1	1	1	1	2	3	3	3	3
250 under 300.....										
300 under 400.....										
400 under 500.....										
500 under 750.....										
750 under 1,000.....										
1,000 under 1,500.....										
1,500 under 2,000.....										
2,000 under 3,000.....										
3,000 under 4,000.....										
4,000 under 5,000.....										
5,000 and over.....										
<b>Total, taxable individual returns.....</b>	<b>614,230</b>	<b>578,968</b>	<b>830,060</b>	<b>444,700</b>	<b>633,769</b>	<b>401,007</b>	<b>210,725</b>	<b>149,601</b>	<b>184,025</b>	<b>40</b>
<b>Nontaxable individual returns:<sup>3</sup></b>										
No adjusted gross income <sup>4</sup> .....										
0.5 under 0.75.....										
0.75 under 1.....										
1 under 1.25.....										
1.25 and over.....	(*)	(*)	(*)	(*)	(*)	(*)				
<b>Total, nontaxable individual returns.....</b>	<b>(*)</b>	<b>(*)</b>	<b>(*)</b>	<b>(*)</b>	<b>(*)</b>	<b>(*)</b>				
<b>Grand total.....</b>	<b>614,568</b>	<b>579,238</b>	<b>830,141</b>	<b>444,934</b>	<b>633,790</b>	<b>401,893</b>	<b>210,725</b>	<b>149,601</b>	<b>184,025</b>	<b>37</b>
<b>Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....</b>	<b>613,446</b>	<b>577,473</b>	<b>827,567</b>	<b>440,811</b>	<b>627,063</b>	<b>370,484</b>	<b>133,178</b>	<b>6,810</b>		
<b>Taxable returns with adjusted gross income of \$5,000 and over.....</b>	<b>1,122</b>	<b>1,765</b>	<b>2,577</b>	<b>4,423</b>	<b>11,727</b>	<b>31,400</b>	<b>103,547</b>	<b>142,764</b>	<b>184,025</b>	<b>50</b>

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 12.—Individual returns for 1945, with itemized deductions, by taxable and nontaxable returns, by adjusted gross income classes, and by net income classes: Frequency distribution of returns—Continued  
 [Adjusted gross income classes and net income classes in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Number of returns by net income <sup>2</sup> classes—Continued <sup>3</sup>								
	0 under 7	7 under 8	8 under 9	9 under 10	10 under 11	11 under 12	12 under 13	13 under 14	14 under 15
<b>Taxable individual returns:</b>									
0.5 under 0.75.....									
0.75 under 1.....									
1 under 1.25.....									
1.25 under 1.5.....									
1.5 under 1.75.....									
1.75 under 2.....									
2 under 2.25.....									
2.25 under 2.5.....									
2.5 under 2.75.....									
2.75 under 3.....									
3 under 3.5.....									
3.5 under 4.....									
4 under 4.5.....									
4.5 under 5.....									
5 under 6.....	27,253	16,106	10,803	8,488	7,152	5,395	4,331	3,750	2,027
6 under 7.....	14,949	69,077	59,436	40,460	21,853	17,269	14,438	11,679	23,809
7 under 8.....	3,659	13,774	12,619	10,400	9,637	8,010	7,392	6,003	5,003
8 under 9.....	1,027	3,632	3,348	3,192	2,559	2,633	2,802	2,332	1,438
9 under 10.....	411	1,111	1,101	812	637	500	402	332	200
10 under 11.....	201	411	470	430	333	230	198	142	98
11 under 12.....	122	191	121	111	89	74	55	44	33
12 under 13.....	(*)	182	103	80	69	55	44	33	22
13 under 14.....	(*)	142	91	72	59	44	33	22	14
14 under 15.....	(*)	9	44	22	13	17	20	18	9
15 under 16.....		5	7	13	7	5	3	3	2
16 under 17.....		3	1	2	0	1	1	1	1
17 under 18.....		2	3	3	1	1	1	1	1
18 under 19.....		1	1	1	1	1	1	1	1
19 under 20.....		1	1	1	1	1	1	1	1
20 under 21.....		1	1	1	1	1	1	1	1
21 under 22.....		1	1	1	1	1	1	1	1
22 under 23.....		1	1	1	1	1	1	1	1
23 under 24.....		1	1	1	1	1	1	1	1
24 under 25.....		1	1	1	1	1	1	1	1
25 under 26.....		1	1	1	1	1	1	1	1
26 under 27.....		1	1	1	1	1	1	1	1
27 under 28.....		1	1	1	1	1	1	1	1
28 under 29.....		1	1	1	1	1	1	1	1
29 under 30.....		1	1	1	1	1	1	1	1
30 under 31.....		1	1	1	1	1	1	1	1
31 under 32.....		1	1	1	1	1	1	1	1
32 under 33.....		1	1	1	1	1	1	1	1
33 under 34.....		1	1	1	1	1	1	1	1
34 under 35.....		1	1	1	1	1	1	1	1
35 under 36.....		1	1	1	1	1	1	1	1
36 under 37.....		1	1	1	1	1	1	1	1
37 under 38.....		1	1	1	1	1	1	1	1
38 under 39.....		1	1	1	1	1	1	1	1
39 under 40.....		1	1	1	1	1	1	1	1
40 under 500.....									
500 under 750.....									
750 under 1,000.....									
1,000 under 1,500.....									
1,500 under 2,000.....									
2,000 under 3,000.....									
3,000 under 4,000.....									
4,000 under 5,000.....									
5,000 and over.....									
<b>Total, taxable individual returns.....</b>	<b>114,398</b>	<b>85,802</b>	<b>68,559</b>	<b>55,329</b>	<b>46,496</b>	<b>39,182</b>	<b>31,234</b>	<b>30,352</b>	<b>27,183</b>
<b>Nontaxable individual returns:<sup>4</sup></b>									
No adjusted gross income.....									
Under 0.5.....									
0.5 under 0.75.....									
0.75 under 1.....									
1 under 1.25.....									
1.25 and over.....									
<b>Total, nontaxable individual returns.....</b>									
<b>Grand total.....</b>	<b>114,398</b>	<b>85,802</b>	<b>68,559</b>	<b>55,329</b>	<b>46,496</b>	<b>39,182</b>	<b>31,234</b>	<b>30,352</b>	<b>27,183</b>
<b>Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....</b>									
<b>Taxable returns with adjusted gross income of \$5,000 and over.....</b>	<b>114,398</b>	<b>85,802</b>	<b>68,559</b>	<b>55,329</b>	<b>46,496</b>	<b>39,182</b>	<b>31,234</b>	<b>30,352</b>	<b>27,183</b>

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 12.—Individual returns for 1945, with itemized deductions, by taxable and nontaxable returns, by adjusted gross income classes, and by net income classes: Frequency distribution of returns—Continued  
[Adjusted gross income classes and net income classes in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Number of returns by net income <sup>2</sup> classes—Continued								
	15' under 20	20 under 25	25 under 30	30 under 40	40 under 50	50 under 60	60 under 70	70 under 80	80 under 90
<b>Taxable individual returns:</b>									
1 0.5 under 0.75									
2 0.75 under 1									
3 1 under 1.25									
4 1.25 under 1.5									
5 1.5 under 1.75									
6 1.75 under 2									
7 2 under 2.25									
8 2.25 under 2.5									
9 2.5 under 2.75									
10 2.75 under 3									
11 3 under 3.5									
12 3.5 under 4									
13 4 under 4.5									
14 4.5 under 5									
15 5 under 6									
16 6 under 7									
17 7 under 8									
18 8 under 9									
19 9 under 10									
20 10 under 11									
21 11 under 12									
22 12 under 13									
23 13 under 14									
24 14 under 15									
25 15 under 20	65,705	53,721							
26 20 under 25	28,073	18,030							
27 25 under 30	1,292	1,531	18,859	27,622					
28 30 under 40	306	89	348	14,076	19,127				
29 40 under 50	48	29	57	88	6,817	6,085			
30 50 under 60	13	8	10	16	453	3,951	3,383		
31 60 under 70	4	4	10	18	82	501	1,555	1,988	
32 70 under 80	2	4	10	28	79	480	1,717	1,115	
33 80 under 90	1	4	4	13	7	36	88	444	1,203
34 90 under 100			1	3	20	39	148	642	1,305
35 100 under 150			1	2	1	1	3	6	6
36 150 under 200	2	1	4	3	1	1	3	1	1
37 200 under 300	1						2	1	1
38 300 under 400									1
39 400 under 500									
40 500 under 750					1				
41 750 under 1,000									
42 1,000 under 1,500									
43 1,500 under 2,000									
44 2,000 under 3,000									
45 3,000 under 4,000									
46 4,000 under 5,000									
47 5,000 and over									
48 Total, taxable individual returns	95,460	55,433	33,373	37,347	19,009	10,684	6,540	4,305	2,898
<b>Nontaxable individual returns:</b>									
No adjusted gross income <sup>1</sup>									
50 Under 0.5									
51 0.5 under 0.75									
52 0.75 under 1									
53 1 under 1.25									
54 1.25 and over									
55 Total, nontaxable individual returns									
56 Grand total	95,460	55,433	33,373	37,347	19,009	10,684	6,540	4,305	2,898
57 Taxable returns with adjusted gross income under \$5,000 and nontaxable returns									
58 Taxable returns with adjusted gross income of \$5,000 and over	95,460	55,433	33,373	37,347	19,009	10,684	6,540	4,305	2,898

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 12.—Individual returns for 1945, with itemized deductions, by taxable and nontaxable returns, by adjusted gross income classes, and by net income classes: Frequency distribution of returns—Continued

[Adjusted gross income classes and net income classes in thousands of dollars]

Adjusted gross income classes †	Number of returns by net income ** classes—Continued									
	90 under 100	100 under 150	150 under 200	200 under 250	250 under 300	300 under 400	400 under 500	500 under 750	750 under 1,000	1,000 and over
1 Taxable individual returns:										
2 0.6 under 0.75.....										
3 0.75 under 1.....										
4 1 under 1.25.....										
5 1.25 under 1.5.....										
6 1.5 under 1.75.....										
7 1.75 under 2.....										
8 2 under 2.25.....										
9 2.25 under 2.5.....										
10 2.5 under 2.75.....										
11 2.75 under 3.....										
12 3 under 3.5.....										
13 3.5 under 4.....										
14 4 under 4.5.....										
15 4.5 under 5.....										
16 5 under 6.....										
17 6 under 7.....										
18 7 under 8.....										
19 8 under 9.....										
20 9 under 10.....										
21 10 under 11.....										
22 11 under 12.....										
23 12 under 13.....										
24 13 under 14.....										
25 14 under 15.....										
26 15 under 20.....										
27 20 under 25.....										
28 25 under 30.....										
29 30 under 40.....										
30 40 under 50.....										
31 50 under 60.....										
32 60 under 70.....										
33 70 under 80.....										
34 80 under 90.....										
35 90 under 100.....	687									
36 100 under 150.....	1,228	3,363								
37 150 under 200.....	11	732	866							
38 200 under 250.....	6	26	330	312						
39 250 under 300.....		18	85	205	142					

39 300 under 400.....		2	3	31	110	183				
40 400 under 500.....	1	1	8	3	6	101	89			
41 500 under 750.....			1	1	1	9	12	108		
42 750 under 1,000.....							1	36	27	
43 1,000 under 1,500.....								1	16	22
44 1,500 under 2,000.....										19
45 2,000 under 3,000.....										7
46 3,000 under 4,000.....										2
47 4,000 under 5,000.....										8
48 5,000 and over.....										1
49 Total, taxable individual returns.....	1,942	4,194	1,289	652	258	293	154	145	43	64
50 Nontaxable individual returns: ††										
51 No adjusted gross income †										
52 Under 0.5.....										
53 0.5 under 0.75.....										
54 0.75 under 1.....										
55 1 under 1.25.....										
56 1.25 and over.....										
57 Total, nontaxable individual returns.....										
58 Grand total.....	1,942	4,194	1,289	652	258	293	154	145	43	64
59 Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....										
60 Taxable returns with adjusted gross income of \$5,000 and over.....	1,942	4,194	1,289	652	258	293	154	145	43	64

For footnotes, see pp. 213-216; for extent to which data are estimated, see pp. 47-55.

TABLE 13.—Individual returns with adjusted gross income for 1945, by States and Territories: Number of returns, salaries and wages, dividends and interest, adjusted gross income, and tax liability

(Money figures in thousands of dollars)

States and Territories	Number of returns (Taxable and nontaxable)	Salaries and wages <sup>1</sup>	Dividends and interest <sup>2</sup>	Adjusted gross income <sup>3</sup>	Tax liability <sup>4</sup>
Alabama	605,571	1,020,172	18,216	1,210,839	134,976
Arizona	154,246	304,327	10,693	420,022	58,041
Arkansas	310,317	450,727	10,670	692,330	68,215
California	4,083,251	7,627,973	379,199	10,989,863	1,794,295
Colorado	403,783	643,317	34,419	940,705	131,725
Connecticut	837,799	1,772,426	113,623	2,178,897	341,245
Delaware	107,709	213,520	30,519	299,012	62,637
District of Columbia	386,412	788,463	37,053	953,947	165,284
Florida	690,605	1,130,429	72,405	1,669,373	254,002
Georgia	781,855	1,219,559	41,200	1,546,107	188,306
Idaho	180,678	242,226	6,019	378,559	41,488
Illinois	3,471,774	6,871,964	261,182	9,028,694	1,338,945
Indiana	1,338,572	2,422,703	55,484	3,189,955	494,739
Iowa	828,040	959,456	44,813	1,773,145	209,777
Kansas	638,676	850,988	22,570	1,348,436	185,636
Kentucky	638,487	1,031,386	27,887	1,294,558	145,151
Louisiana	655,463	1,018,947	34,739	1,369,596	171,090
Maine	311,307	489,333	36,445	615,233	72,621
Massachusetts	873,857	1,729,895	77,990	2,148,467	301,693
Michigan	1,838,647	3,793,012	205,437	4,594,781	665,428
Minnesota	2,273,787	4,632,463	142,349	5,745,696	891,559
Mississippi	992,060	1,496,763	69,823	2,146,778	273,639
Missouri	228,810	430,145	11,291	570,868	63,495
Montana	1,368,035	2,138,356	69,722	2,820,759	378,768
Nebraska	183,907	299,575	7,969	499,214	43,230
Nevada	490,076	595,443	10,259	980,097	123,919
New Hampshire	63,174	121,201	7,913	177,485	39,556
New Jersey	194,999	312,929	20,400	392,822	47,393
New Mexico	1,891,047	4,300,718	171,419	4,223,942	737,972
New York	140,933	196,842	5,784	294,776	34,844
North Carolina	6,063,760	12,864,724	779,349	16,616,795	2,743,072
North Dakota	842,833	1,237,817	46,813	1,623,637	181,173
Ohio	173,955	190,238	4,681	350,949	36,708
Oklahoma	2,953,543	6,929,636	208,827	7,287,283	1,015,220
Oregon	871,799	879,812	22,656	1,211,294	137,466
Pennsylvania	818,109	856,626	22,817	1,314,339	189,654
Rhode Island	3,872,854	7,444,445	324,297	9,187,829	1,275,857
South Carolina	315,963	595,291	33,627	742,616	108,549
South Dakota	400,888	619,616	13,238	765,494	78,998
Tennessee	192,316	176,572	5,634	347,496	34,801
Texas	695,895	1,150,937	29,713	1,413,673	175,586
Utah	1,988,628	3,207,261	97,171	4,492,619	699,637
Vermont	214,841	357,454	7,515	474,067	51,680
Virginia	113,448 <sup>5</sup>	159,086	11,072	214,558	24,229
Washington <sup>6</sup>	817,140	1,374,006	51,321	1,799,765	210,710
West Virginia	659,667	1,827,428	42,546	2,329,276	328,913
Wisconsin	545,803	1,028,332	19,294	1,143,302	115,312
Wyoming	1,209,941	2,037,926	73,846	2,713,494	337,027
Wyoming	82,206	143,777	4,489	198,760	23,603
Total	49,769,196	91,708,821	3,880,616	120,183,733	17,005,431

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 14.—Individual returns with adjusted gross income, for 1945, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability

(Adjusted gross income classes and money figures in thousands of dollars)

Adjusted gross income classes: Individual returns (taxable and nontaxable):	Alabama					Arizona					Arkansas					California				
	Number of returns	Adjusted gross income <sup>1</sup>	Tax liability <sup>2</sup>	Number of returns	Adjusted gross income <sup>1</sup>	Tax liability <sup>2</sup>	Number of returns	Adjusted gross income <sup>1</sup>	Tax liability <sup>2</sup>	Number of returns	Adjusted gross income <sup>1</sup>	Tax liability <sup>2</sup>	Number of returns	Adjusted gross income <sup>1</sup>	Tax liability <sup>2</sup>	Number of returns	Adjusted gross income <sup>1</sup>	Tax liability <sup>2</sup>		
1 under \$1	170,229	86,613	1,714	45,030	22,490	674	104,290	66,294	901	724,813	355,479	6,421	1,019,173	1,533,105	137,181	1,019,173	1,533,105	137,181		
2 under 1	128,016	313,693	22,728	60,293	123,539	11,327	56,222	133,498	6,023	1,023,811	1,678,831	28,523	8,811,341	13,811,341	383,252	8,811,341	13,811,341	383,252		
3 under 2	74,631	188,512	18,481	54,336	83,402	9,817	28,975	80,969	3,740	6,219	18,224	1,007	1,007	1,007	1,007	1,007	1,007	1,007		
4 under 3	12,848	84,830	14,184	5,272	34,353	3,558	1,860	14,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128		
5 under 4	7,339	36,601	6,842	1,180	6,122	3,688	1,180	6,122	3,688	1,180	6,122	3,688	1,180	6,122	3,688	1,180	6,122	3,688		
6 under 5	1,794	17,560	6,816	271	5,093	2,711	1,794	17,560	6,816	271	5,093	2,711	1,794	17,560	6,816	271	5,093	2,711		
7 under 6	443	17,062	4,825	130	3,674	1,028	443	17,062	4,825	130	3,674	1,028	443	17,062	4,825	130	3,674	1,028		
8 under 7	211	10,634	4,688	54	2,451	637	211	10,634	4,688	54	2,451	637	211	10,634	4,688	54	2,451	637		
9 under 8	61	3,819	2,130	23	1,422	372	61	3,819	2,130	23	1,422	372	61	3,819	2,130	23	1,422	372		
10 under 9	17	4,526	2,877	21	1,277	877	17	4,526	2,877	21	1,277	877	17	4,526	2,877	21	1,277	877		
11 under 10	3	2,415	2,047	1	835	451	3	2,415	2,047	1	835	451	3	2,415	2,047	1	835	451		
12 under 11	1	4,523	2,877	1	722	439	1	4,523	2,877	1	722	439	1	4,523	2,877	1	722	439		
13 under 12	3	788	610	2	368	173	3	788	610	2	368	173	3	788	610	2	368	173		
14 under 13	1	410	370	1	239	137	1	410	370	1	239	137	1	410	370	1	239	137		
15 under 14	1	410	370	2	1,012	617	1	410	370	2	1,012	617	1	410	370	2	1,012	617		
16 under 15	1,000	1,000	1,000	2	1,012	617	1,000	1,000	1,000	2	1,012	617	1,000	1,000	1,000	2	1,012	617		
17 under 16	2,000	2,000	2,000	2	1,012	617	2,000	2,000	2,000	2	1,012	617	2,000	2,000	2,000	2	1,012	617		
18 under 17	3,000	3,000	3,000	2	1,012	617	3,000	3,000	3,000	2	1,012	617	3,000	3,000	3,000	2	1,012	617		
19 under 18	4,000	4,000	4,000	2	1,012	617	4,000	4,000	4,000	2	1,012	617	4,000	4,000	4,000	2	1,012	617		
20 under 19	5,000	5,000	5,000	2	1,012	617	5,000	5,000	5,000	2	1,012	617	5,000	5,000	5,000	2	1,012	617		
21 under 20	6,000	6,000	6,000	2	1,012	617	6,000	6,000	6,000	2	1,012	617	6,000	6,000	6,000	2	1,012	617		
22 under 21	7,000	7,000	7,000	2	1,012	617	7,000	7,000	7,000	2	1,012	617	7,000	7,000	7,000	2	1,012	617		
23 under 22	8,000	8,000	8,000	2	1,012	617	8,000	8,000	8,000	2	1,012	617	8,000	8,000	8,000	2	1,012	617		
24 under 23	9,000	9,000	9,000	2	1,012	617	9,000	9,000	9,000	2	1,012	617	9,000	9,000	9,000	2	1,012	617		
25 under 24	10,000	10,000	10,000	2	1,012	617	10,000	10,000	10,000	2	1,012	617	10,000	10,000	10,000	2	1,012	617		
26 under 25	11,000	11,000	11,000	2	1,012	617	11,000	11,000	11,000	2	1,012	617	11,000	11,000	11,000	2	1,012	617		
27 under 26	12,000	12,000	12,000	2	1,012	617	12,000	12,000	12,000	2	1,012	617	12,000	12,000	12,000	2	1,012	617		
28 under 27	13,000	13,000	13,000	2	1,012	617	13,000	13,000	13,000	2	1,012	617	13,000	13,000	13,000	2	1,012	617		
29 under 28	14,000	14,000	14,000	2	1,012	617	14,000	14,000	14,000	2	1,012	617	14,000	14,000	14,000	2	1,012	617		
30 under 29	15,000	15,000	15,000	2	1,012	617	15,000	15,000	15,000	2	1,012	617	15,000	15,000	15,000	2	1,012	617		
31 under 30	16,000	16,000	16,000	2	1,012	617	16,000	16,000	16,000	2	1,012	617	16,000	16,000	16,000	2	1,012	617		
32 under 31	17,000	17,000	17,000	2	1,012	617	17,000	17,000	17,000	2	1,012	617	17,000	17,000	17,000	2	1,012	617		
33 under 32	18,000	18,000	18,000	2	1,012	617	18,000	18,000	18,000	2	1,012	617	18,000	18,000	18,000	2	1,012	617		
34 under 33	19,000	19,000	19,000	2	1,012	617	19,000	19,000	19,000	2	1,012	617	19,000	19,000	19,000	2	1,012	617		
35 under 34	20,000	20,000	20,000	2	1,012	617	20,000	20,000	20,000	2	1,012	617	20,000	20,000	20,000	2	1,012	617		
36 under 35	21,000	21,000	21,000	2	1,012	617	21,000	21,000	21,000	2	1,012	617	21,000	21,000	21,000	2	1,012	617		
37 under 36	22,000	22,000	22,000	2	1,012	617	22,000	22,000	22,000	2	1,012	617	22,000	22,000	22,000	2	1,012	617		
38 under 37	23,000	23,000	23,000	2	1,012	617	23,000	23,000	23,000	2	1,012	617	23,000	23,000	23,000	2	1,012	617		
39 under 38	24,000	24,000	24,000	2	1,012	617	24,000	24,000	24,000	2	1,012	617	24,000	24,000	24,000	2	1,012	617		
40 under 39	25,000	25,000	25,000	2	1,012	617	25,000	25,000	25,000	2	1,012	617	25,000	25,000	25,000	2	1,012	617		
41 under 40	26,000	26,000	26,000	2	1,012	617	26,000	26,000	26,000	2	1,012	617	26,000	26,000	26,000	2	1,012	617		
42 under 41	27,000	27,000	27,000	2	1,012	617	27,000	27,000	27,000	2	1,012	617	27,000	27,000	27,000	2	1,012	617		
43 under 42	28,000	28,000	28,000	2	1,012	617	2													



TABLE 14.—Individual returns with adjusted gross income, for 1945, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Table with columns for Adjusted gross income classes, Colorado, Connecticut, Delaware, and District of Columbia. Rows include individual returns (taxable and nontaxable) and total taxable and nontaxable individual returns.

Table with columns for Adjusted gross income classes, Florida, Georgia, Hawaii, and Idaho. Rows include individual returns (taxable and nontaxable) and total taxable and nontaxable individual returns.

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 14.—Individual returns with adjusted gross income, for 1945, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Illinois			Indiana			Iowa			Kansas		
	Number of returns <sup>2</sup>	Adjusted gross income <sup>3</sup>	Tax liability <sup>4</sup>	Number of returns <sup>2</sup>	Adjusted gross income <sup>3</sup>	Tax liability <sup>4</sup>	Number of returns <sup>2</sup>	Adjusted gross income <sup>3</sup>	Tax liability <sup>4</sup>	Number of returns <sup>2</sup>	Adjusted gross income <sup>3</sup>	Tax liability <sup>4</sup>
Individual returns (taxable and nontaxable):	723,066	357,174	9,894	284,708	157,912	4,052	224,288	125,157	2,982	202,403	103,325	1,029
1 Under 1	990,973	1,453,828	120,784	399,632	598,857	44,012	280,274	413,941	23,185	180,327	287,873	17,055
2 Under 2	818,598	2,029,603	205,940	319,957	790,635	74,047	169,694	415,128	35,478	125,733	305,681	28,407
3 Under 3	811,253	1,759,826	197,669	294,724	708,618	78,280	84,616	291,375	31,012	70,793	243,221	23,612
4 Under 4	229,368	1,013,662	133,398	69,899	309,728	40,795	32,208	142,653	18,309	27,495	142,994	18,691
5 Under 5	158,266	1,029,370	176,549	44,782	239,900	49,836	33,455	227,898	39,215	23,187	163,222	26,550
6 Under 6	26,103	339,113	80,814	7,443	89,545	21,898	4,612	69,044	13,475	4,612	64,207	13,013
7 Under 7	12,248	210,280	60,756	3,112	53,958	15,815	1,634	28,890	8,481	1,632	25,056	8,321
8 Under 8	6,417	142,962	47,726	1,891	35,347	12,949	876	19,570	6,663	701	15,512	5,891
9 Under 9	3,694	100,990	25,086	803	21,833	8,747	428	11,655	4,433	100	10,229	3,968
10 Under 10	4,140	142,190	69,959	812	28,898	12,283	433	14,844	6,223	401	13,747	5,701
11 Under 11	2,070	92,015	42,332	421	18,839	9,336	198	5,334	4,133	157	8,218	3,962
12 Under 12	1,198	89,410	30,159	213	11,629	5,894	81	4,301	2,198	103	5,641	2,940
13 Under 13	752	48,515	26,472	114	7,361	3,574	54	3,457	1,872	43	2,755	1,483
14 Under 14	452	33,762	18,469	90	6,717	3,751	33	2,459	1,427	31	2,317	1,334
15 Under 15	307	23,842	14,613	60	4,242	2,488	29	2,159	1,401	19	1,617	907
16 Under 16	229	21,693	12,076	29	2,715	1,610	11	1,030	621	12	1,154	723
17 Under 17	412	32,670	32,198	81	6,763	3,929	28	2,981	1,831	22	2,621	1,561
18 Under 18	119	20,450	12,458	24	4,113	2,508	7	1,103	661	6	1,040	625
19 Under 19	63	14,439	8,903	12	2,793	1,636	2	434	347	3	696	339
20 Under 20	31	8,467	5,308	7	1,895	1,287	1	289	214	4	1,169	659
21 Under 21	31	10,817	6,411	4	1,426	879	1	364	308	2	738	327
22 Under 22	17	7,581	4,979	1	414	254	.....	.....	.....	.....	.....	.....
23 Under 23	17	9,889	6,322	1	1,078	695	.....	.....	.....	.....	.....	.....
24 Under 24	3	2,574	2,052	5	4,183	3,474	.....	.....	.....	.....	.....	.....
25 Under 25	5	5,690	3,902	.....	.....	.....	.....	.....	.....	.....	.....	.....
26 Under 26	2	3,953	2,948	.....	.....	.....	.....	.....	.....	.....	.....	.....
27 Under 27	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
28 Under 28	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
29 Under 29	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
30 Under 30	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
31 Under 31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
32 Total, taxable and nontaxable individual returns	3,471,774	9,028,694	1,359,845	1,338,572	3,160,005	404,739	837,040	1,775,148	209,777	638,076	1,848,436	165,636

Adjusted gross income classes <sup>1</sup>	Kentucky			Louisiana			Maine			Maryland		
	Number of returns <sup>2</sup>	Adjusted gross income <sup>3</sup>	Tax liability <sup>4</sup>	Number of returns <sup>2</sup>	Adjusted gross income <sup>3</sup>	Tax liability <sup>4</sup>	Number of returns <sup>2</sup>	Adjusted gross income <sup>3</sup>	Tax liability <sup>4</sup>	Number of returns <sup>2</sup>	Adjusted gross income <sup>3</sup>	Tax liability <sup>4</sup>
Individual returns (taxable and nontaxable):	177,154	97,388	1,903	168,770	63,142	1,862	97,542	49,246	1,083	194,825	103,882	2,307
1 Under 1	217,028	279,799	18,148	210,208	310,616	17,523	95,588	140,679	9,944	261,121	393,682	36,445
2 Under 2	152,379	326,321	25,350	140,026	314,350	20,140	64,140	137,245	13,847	193,739	476,445	45,376
3 Under 3	71,242	242,636	23,631	68,147	233,026	24,635	33,389	114,170	11,899	100,071	412,112	45,162
4 Under 4	19,638	84,636	10,388	24,106	106,532	13,894	10,897	45,221	6,216	53,241	235,040	30,701
5 Under 5	11,395	78,069	15,256	16,889	105,844	19,636	10,897	45,221	6,216	53,241	235,040	30,701
6 Under 6	3,267	39,611	9,375	3,554	42,756	11,110	1,541	18,447	5,274	38,811	252,449	42,901
7 Under 7	1,640	22,662	6,973	1,865	27,019	8,330	610	10,565	3,078	2,335	40,223	11,580
8 Under 8	807	18,620	5,973	816	18,202	6,393	326	7,263	2,428	6,463	18,814	5,886
9 Under 9	470	12,806	4,771	472	12,833	6,019	183	4,989	1,890	1,274	28,334	9,408
10 Under 10	299	9,377	4,326	296	16,537	6,996	187	6,400	2,673	922	21,019	7,245
11 Under 11	98	4,242	2,218	83	476	10,202	97	4,276	1,900	523	12,616	6,232
12 Under 12	109	6,943	2,898	111	6,055	3,103	38	2,089	1,027	456	20,311	9,328
13 Under 13	56	4,242	2,218	63	3,357	2,752	27	1,764	888	158	10,206	5,330
14 Under 14	40	2,982	1,684	72	5,498	2,961	17	1,299	667	100	8,872	4,204
15 Under 15	33	2,792	1,522	37	3,159	1,761	5	760	381	62	7,872	3,833
16 Under 16	1,807	1,063	16	1,521	816	1,403	12	1,403	631	100	11,875	5,898
17 Under 17	37	4,513	2,774	63	7,721	4,816	12	1,403	631	100	11,875	5,898
18 Under 18	14	2,348	1,515	20	3,550	2,268	6	1,028	643	24	7,717	2,441
19 Under 19	2	478	198	3	1,964	1,381	1	224	113	7	1,490	717
20 Under 20	3	773	326	1	280	154	.....	.....	.....	.....	1,019	210
21 Under 21	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
22 Under 22	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
23 Under 23	1	425	318	2	969	372	.....	.....	.....	.....	1,448	454
24 Under 24	.....	.....	.....	1	737	314	.....	.....	.....	.....	.....	.....
25 Under 25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
26 Under 26	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
27 Under 27	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
28 Under 28	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
29 Under 29	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
30 Under 30	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
31 Under 31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
32 Total, taxable and nontaxable individual returns	636,487	1,294,558	145,151	635,463	1,300,698	171,090	311,807	618,253	72,021	373,857	2,148,457	301,693

For footnotes, see pp. 213-216; for extent to which data are estimated, see pp. 47-55.

TABLE 14.—Individual returns with adjusted gross income, for 1945, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability—Continued  
[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Massachusetts			Michigan			Minnesota			Mississippi		
	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>
Individual returns (taxable and nontaxable):												
Under 1.....	389,801	194,062	5,483	500,380	254,428	6,043	285,933	163,163	3,215	102,300	55,068	781
1 under 2.....	268,050	846,469	76,940	673,857	876,907	73,300	297,348	441,202	33,002	100,207	143,831	6,993
2 under 3.....	418,783	1,030,519	101,503	574,913	1,425,514	137,566	215,254	525,449	47,311	49,707	121,763	8,978
3 under 4.....	294,979	1,015,335	111,795	337,472	1,161,321	127,938	111,318	360,808	40,572	28,106	82,431	5,180
4 under 5.....	94,008	414,524	52,917	151,686	659,246	89,521	38,243	169,112	22,587	6,416	42,066	5,267
5 under 10.....	65,696	426,392	72,323	103,200	665,098	110,981	34,402	222,568	37,355	7,955	63,038	8,894
10 under 15.....	12,782	154,290	36,221	15,748	188,850	44,587	5,332	64,653	14,709	1,940	23,477	3,943
15 under 20.....	6,161	105,839	20,968	6,555	114,708	33,301	2,433	41,594	11,582	789	13,754	2,980
20 under 25.....	3,408	75,613	24,631	3,370	76,685	28,223	1,200	28,718	9,344	414	8,194	3,015
25 under 30.....	2,000	64,527	19,936	1,910	52,023	19,790	708	19,199	6,861	299	5,714	2,094
30 under 40.....	1,069	71,182	28,948	1,019	63,947	27,850	744	23,571	10,323	240	9,817	3,431
40 under 50.....	1,069	47,423	21,155	1,050	46,618	21,336	371	16,512	7,296	72	3,178	1,419
50 under 60.....	613	33,324	15,973	674	31,257	15,715	190	10,376	4,918	60	2,792	1,294
60 under 70.....	354	22,832	11,303	336	21,608	11,748	109	6,968	3,468	16	637	470
70 under 80.....	235	17,647	9,198	185	13,840	7,649	77	5,772	3,011	16	1,190	648
80 under 90.....	153	12,929	7,008	146	12,537	7,107	63	4,465	2,410	8	767	404
90 under 100.....	103	9,768	5,178	98	9,297	4,394	33	3,121	1,718	8	1,459	1,033
100 under 150.....	264	31,037	17,856	198	23,773	14,365	62	7,253	4,027	13	2,337	249
150 under 200.....	78	12,513	7,764	74	12,786	8,360	28	4,421	2,638	2	435	388
200 under 250.....	29	6,377	3,851	40	8,837	6,029	18	3,303	2,026	2	337	240
250 under 300.....	8	2,225	1,353	15	3,979	2,564	8	2,147	1,233	2	250	183
300 under 400.....	12	4,163	2,319	6	1,986	1,364	4	1,366	823	2	470	323
400 under 500.....	6	5,643	1,453	8	3,672	2,318	3	1,423	853	2	495	358
500 under 750.....	6	.....	.....	6	3,626	2,324	6	3,481	2,177	.....	.....	.....
750 under 1,000.....	.....	.....	.....	2	1,208	744	.....	.....	.....	.....	.....	.....
1,000 under 1,500.....	.....	.....	.....	.....	1,239	1,075	.....	.....	.....	.....	.....	.....
1,500 under 2,000.....	.....	.....	.....	2	3,135	2,381	.....	.....	.....	.....	.....	.....
2,000 under 3,000.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000 under 4,000.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4,000 under 5,000.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,000 and over.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total, taxable and nontaxable individual returns.....	1,858,847	4,594,761	608,428	2,278,787	8,748,698	804,950	992,000	2,146,778	273,639	298,810	670,868	63,495

Adjusted gross income classes <sup>1</sup>	Missouri			Montana			Nebraska			Nevada		
	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>
Individual returns (taxable and nontaxable):												
Under 1.....	375,964	203,669	4,307	50,838	26,886	589	129,125	70,190	1,606	10,810	6,116	174
1 under 2.....	416,045	618,231	43,915	31,200	65,351	389	152,091	221,095	15,125	17,188	26,201	2,284
2 under 3.....	282,662	603,833	62,666	43,290	107,810	9,924	91,650	222,728	30,023	10,167	47,585	3,435
3 under 4.....	130,005	444,866	50,298	23,192	79,420	8,918	44,743	153,438	16,951	10,669	32,533	2,580
4 under 5.....	47,586	210,487	27,673	8,318	37,073	4,538	10,757	87,639	11,909	4,320	10,655	1,010
5 under 10.....	37,859	261,727	43,819	6,891	45,990	8,027	15,250	111,300	14,602	2,188	6,240	630
10 under 15.....	5,623	104,322	24,703	1,326	15,029	3,897	3,224	38,761	9,463	516	1,007	97
15 under 20.....	3,785	64,676	16,608	44	5,677	1,365	1,365	23,524	7,017	209	3,533	268
20 under 25.....	2,103	40,832	11,763	63	3,724	833	313	18,853	4,602	88	1,078	625
25 under 30.....	1,136	30,991	18,107	114	3,882	1,624	313	8,894	2,747	36	1,562	758
30 under 40.....	1,283	43,567	15,107	25	1,114	516	131	10,880	4,586	96	2,238	955
40 under 50.....	604	26,934	8,838	18	971	454	59	3,182	1,653	14	773	391
50 under 70.....	193	12,775	5,605	9	377	210	36	2,322	1,277	26	1,705	1,011
70 under 80.....	128	6,370	3,574	3	55	22	116	8	572	5	433	228
80 under 90.....	76	6,090	3,570	2	100	115	6	1,820	1,104	5	500	280
90 under 100.....	61	4,413	2,453	.....	.....	.....	.....	.....	.....	.....	.....	.....
100 under 150.....	23	3,918	2,333	2	243	125	14	1,741	1,063	2	821	482
150 under 200.....	101	12,024	7,117	2	314	176	5	828	587	5	1,579	1,007
200 under 250.....	11	2,430	1,599	.....	.....	.....	.....	.....	.....	.....	.....	.....
250 under 300.....	8	2,203	1,356	.....	.....	.....	.....	.....	.....	.....	.....	.....
300 under 400.....	4	1,421	841	.....	.....	.....	.....	.....	.....	.....	.....	.....
400 under 500.....	3	1,305	920	.....	.....	.....	.....	.....	.....	.....	.....	.....
500 under 750.....	3	3,014	2,483	.....	.....	.....	.....	.....	.....	.....	.....	.....
750 under 1,000.....	1	825	375	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000 under 1,500.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500 under 2,000.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000 under 3,000.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000 under 4,000.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4,000 under 5,000.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,000 and over.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total, taxable and nontaxable individual returns.....	1,308,035	2,820,769	378,768	185,907	409,214	48,620	460,076	980,067	123,910	65,174	177,465	30,666

For footnotes, see pp. 218-219; for extent to which data are estimated, see pp. 47-55.

TABLE 14.—Individual returns with adjusted gross income, for 1945, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability—Continued  
[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	New Hampshire			New Jersey			New Mexico			New York		
	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>
Individual returns (taxable and nontaxable):												
1 Under 1.....	52,473	27,314	721	361,959	191,599	4,887	40,169	21,298	324	1,773,990	616,516	14,781
2 Under 2.....	68,262	101,247	8,168	539,819	853,944	73,467	40,168	89,770	3,976	1,612,380	2,649,954	215,097
3 Under 3.....	41,992	102,546	9,392	478,708	594,622	117,433	33,335	79,681	7,108	1,383,787	3,416,987	836,247
4 Under 4.....	19,859	67,606	7,360	302,359	1,045,494	114,739	16,308	53,558	5,976	927,131	3,195,872	351,830
5 Under 5.....	5,936	26,166	3,443	138,160	610,943	78,105	5,436	24,987	3,169	364,447	1,600,826	208,081
6 Under 10.....	4,533	30,601	6,170	109,684	692,220	113,263	4,208	27,342	5,064	301,118	1,961,179	323,257
7 Under 15.....	928	11,193	2,688	15,042	180,425	41,822	741	8,947	2,371	60,037	728,963	165,684
8 Under 20.....	397	6,892	1,939	6,290	108,862	30,653	299	5,122	1,608	27,411	471,313	129,842
9 Under 25.....	107	4,251	1,434	2,903	68,627	23,007	14	2,817	1,115	15,404	343,160	108,180
10 Under 30.....	98	2,692	1,008	1,757	47,855	17,715	91	2,321	638	9,628	259,979	90,769
11 Under 40.....	49	3,659	1,515	850	66,627	22,074	150	3,355	1,198	15,404	343,160	108,180
12 Under 50.....	30	2,127	853	474	37,905	17,256	25	1,125	681	60,037	728,963	165,684
13 Under 60.....	17	1,644	788	293	25,788	12,616	17	907	433	3,654	187,190	75,966
14 Under 70.....	20	1,314	695	239	18,887	9,865	3	105	97	1,994	128,604	62,279
15 Under 80.....	18	1,201	681	195	14,638	7,961	7	616	391	1,351	100,882	50,393
16 Under 90.....	5	420	214	122	10,347	5,799	7	592	373	391	75,309	38,758
17 Under 100.....	3	275	153	117	11,108	6,338	5	478	268	641	60,794	32,495
18 Under 150.....	11	1,358	792	173	20,755	12,332	6	723	477	1,488	178,776	99,427
19 Under 200.....	3	498	306	60	10,211	6,417	25	5,701	3,040	171	89,833	45,900
20 Under 250.....				13	3,693	2,378	1	266	207	118	32,290	10,111
21 Under 300.....				8	2,832	1,918				108	37,491	22,600
22 Under 400.....				1	1,714	1,113				66	26,409	14,669
23 Under 500.....				3	3,278	1,798				22	35,774	22,319
24 Under 750.....				5	2,475	2,153				22	19,032	11,385
25 Under 1,000.....				4	4,620	2,135				19	22,778	13,500
26 Under 1,500.....				1	1,923	1,725				6	6,818	5,914
27 Under 2,000.....										4	9,068	5,612
28 Under 3,000.....												
29 Under 4,000.....										1	7,617	4,891
30 Under 5,000.....												
31 Under 5,000 and over.....												
32 Total, taxable and nontaxable individual returns.....	194,999	392,882	47,393	1,981,047	5,225,042	737,972	140,033	294,776	84,844	6,063,760	16,816,795	2,743,072

Adjusted gross income classes <sup>1</sup>	North Carolina			North Dakota			Ohio			Oklahoma		
	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>
Individual returns (taxable and nontaxable):												
1 Under 1.....	262,441	146,293	2,798	57,023	32,207	738	638,785	323,756	7,048	181,022	81,394	1,570
2 Under 2.....	321,848	492,423	24,586	55,072	81,468	4,748	831,431	1,290,896	105,781	188,003	282,652	17,442
3 Under 3.....	145,450	356,328	23,825	32,823	78,707	5,773	694,461	1,723,543	170,221	118,192	291,248	22,995
4 Under 4.....	61,718	210,666	19,252	15,200	62,113	5,208	439,749	1,181,264	118,192	68,789	224,674	17,442
5 Under 5.....	21,299	63,832	11,238	6,810	30,009	3,615	190,461	840,933	110,618	23,698	103,770	8,294
6 Under 10.....	20,555	135,419	21,010	4,420	30,009	3,615	190,461	840,933	110,618	18,818	104,788	18,163
7 Under 15.....	4,383	37,449	10,038	1,775	14,137	3,333	18,842	227,854	129,177	15,818	104,788	18,163
8 Under 20.....	1,067	22,381	386	874	5,742	1,903	6,566	140,939	42,603	1,243	21,838	3,339
9 Under 25.....	621	10,989	5,959	76	2,077	751	4,376	97,758	32,851	896	13,000	4,290
10 Under 30.....	708	24,224	9,328	77	3,030	1,774	2,437	66,509	25,053	266	8,903	2,648
11 Under 40.....	319	14,225	6,178	30	1,638	1,091	2,505	84,993	36,041	304	10,418	4,267
12 Under 50.....	159	8,567	4,000	4	423	294	702	38,087	18,780	145	4,433	2,656
13 Under 60.....	115	7,453	3,633	4	253	224	1,285	66,143	26,028	84	4,902	1,821
14 Under 70.....	63	4,710	2,455	3	253	123	410	26,415	13,725	37	2,414	1,273
15 Under 80.....	49	4,205	2,232			45	175	14,851	8,242	12	2,103	1,048
16 Under 100.....	26	2,536	1,500			220	27,734	16,403	33	1,026	1,026	
17 Under 150.....	70	8,397	4,838	1	106	71	121	11,473	6,483	13	1,239	721
18 Under 200.....	26	5,811	2,708				89	14,959	9,610	9	5,832	2,310
19 Under 250.....	4	896	500				23	4,659	2,622	5	1,267	627
20 Under 300.....	5	1,362	800				6	6,227	3,731	2	310	226
21 Under 400.....	8	2,696	1,633				18	6,127	3,731	1	621	246
22 Under 500.....	3	1,351	870				6	2,654	1,819	1	421	213
23 Under 750.....	6	3,433	1,887				3	4,732	2,741	1	621	246
24 Under 1,000.....							3	2,676	1,997	1	445	235
25 Under 1,500.....							1	1,156	619			
26 Under 2,000.....							1	2,043	1,024			
27 Under 3,000.....							1	3,703	2,024			
28 Under 4,000.....												
29 Under 5,000.....												
30 Under 5,000 and over.....												
31 Total, taxable and nontaxable individual returns.....	842,833	1,623,637	181,173	175,053	350,589	36,705	2,953,643	7,287,283	1,016,220	671,796	1,211,284	137,480

For footnotes, see pp. 213-216; for extent to which data are estimated, see pp. 47-55.

TABLE 14.—Individual returns with adjusted gross income, for 1945, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability—Continued  
(Adjusted gross income classes and money figures in thousands of dollars)

Adjusted gross income classes <sup>1</sup>	Oregon			Pennsylvania			Rhode Island			South Carolina		
	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>
Individual returns (taxable and nontaxable):	112,133	59,347	1,388	924,514	483,338	14,103	72,247	29,068	1,027	120,027	63,981	1,175
Under 1:	135,619	296,652	17,536	1,055,915	1,614,796	127,705	103,383	153,253	13,254	147,977	206,907	10,487
1 under 2:	127,248	316,026	33,394	1,222,144	2,292,631	208,765	70,763	174,002	10,695	75,419	178,944	11,694
2 under 3:	83,223	285,283	33,111	662,062	1,574,611	207,859	41,396	141,503	13,231	54,941	121,434	11,749
3 under 4:	30,474	133,803	17,810	188,783	518,192	105,618	14,578	61,138	8,240	12,651	65,478	6,066
4 under 5:	20,522	137,630	24,602	130,132	843,294	142,985	9,070	66,039	10,011	9,501	59,036	9,798
5 under 10:	4,202	60,984	12,909	26,459	284,833	70,442	1,903	22,893	4,455	1,803	21,272	8,077
10 under 15:	1,698	22,289	8,790	10,613	181,204	53,000	900	15,470	4,419	780	13,433	8,776
15 under 20:	501	20,522	7,088	8,075	133,223	44,994	540	11,985	4,019	407	9,032	2,977
20 under 25:	462	12,610	4,797	3,035	52,807	18,227	253	7,072	2,951	196	6,339	1,940
25 under 30:	301	11,147	7,338	3,652	122,640	51,464	399	12,567	5,290	210	8,325	3,361
30 under 40:	61	11,775	6,560	1,792	70,993	38,929	28	8,537	3,963	49	5,118	1,282
40 under 50:	95	6,988	3,530	974	53,154	26,471	109	8,868	2,931	20	2,075	1,293
50 under 60:	120	3,869	2,178	662	42,711	22,363	78	5,075	2,791	33	2,944	1,184
60 under 70:	61	2,850	1,490	386	29,701	15,795	48	3,197	1,678	17	1,202	612
70 under 80:	35	2,732	1,601	309	26,277	14,860	21	3,753	956	11	520	465
80 under 90:	23	2,732	1,601	193	18,280	10,654	25	2,350	1,894	8	822	520
90 under 100:	52	6,233	3,917	437	31,853	31,907	85	6,976	4,251	12	1,459	863
100 under 150:	22	3,719	2,423	121	13,908	8,157	22	8,552	2,193	12	2,022	1,333
150 under 200:	6	1,345	848	60	13,292	9,203	10	2,192	1,487	2	437	327
200 under 250:	2	554	358	20	5,413	3,248	3	354	277	1	264	200
250 under 300:	1	1,254	784	3	1,157	612	2	1,241	858	1	505	446
300 under 400:	2	1,655	945	19	8,474	5,152	1	402	277	1	805	446
400 under 500:	2	920	545	23	3,913	2,467	3	1,241	858	1	505	446
500 under 750:	4	74	40	4	3,140	2,467	2	1,241	858	1	505	446
750 under 1,000:	1	1,000	600	1	3,556	2,901	1	402	277	1	805	446
1,000 under 2,000:	1	1,000	600	1	3,556	2,901	1	402	277	1	805	446
2,000 under 3,000:	1	1,000	600	1	3,556	2,901	1	402	277	1	805	446
3,000 under 4,000:	1	1,000	600	1	3,556	2,901	1	402	277	1	805	446
4,000 under 5,000:	1	1,000	600	1	3,556	2,901	1	402	277	1	805	446
5,000 and over:	1	1,000	600	1	3,556	2,901	1	402	277	1	805	446
Total, taxable and nontaxable individual returns:	618,109	1,314,852	193,654	3,872,854	9,187,829	1,275,957	315,963	742,636	108,643	403,833	765,464	78,998

Adjusted gross income classes <sup>1</sup>	South Dakota			Tennessee			Texas			Utah		
	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>
Individual returns (taxable and nontaxable):	69,673	37,280	631	299,259	112,893	2,033	452,857	258,868	3,474	57,765	29,260	606
Under 1:	61,044	89,507	5,148	241,153	352,931	20,679	604,846	901,821	61,796	63,604	80,360	5,591
1 under 2:	15,477	53,015	5,359	62,925	320,947	28,974	807,641	1,243,957	118,380	53,217	131,668	10,664
2 under 3:	6,831	25,868	3,177	21,968	97,066	11,918	67,674	383,701	50,134	31,337	107,205	10,061
3 under 4:	5,275	30,091	8,763	17,285	113,724	18,841	49,065	328,943	63,883	10,691	49,834	5,473
4 under 5:	838	10,104	2,457	3,876	46,685	8,576	12,133	147,864	6,215	40,022	6,055	
5 under 10:	277	4,706	1,383	1,745	20,967	8,540	5,743	96,173	31,409	2,024	12,234	2,789
10 under 15:	124	2,775	309	1,030	22,553	7,794	1,546	42,321	15,942	412	7,973	1,578
15 under 20:	79	2,124	833	684	15,938	6,031	3,097	65,744	24,619	1,024	4,515	1,460
20 under 25:	66	2,255	975	621	21,344	8,990	1,712	58,703	23,663	158	3,712	1,349
25 under 30:	29	1,302	674	285	11,797	6,524	792	35,074	16,958	46	8,377	4,522
30 under 40:	10	542	277	157	5,442	4,238	426	22,286	10,626	40	2,402	1,312
40 under 50:	8	519	270	100	6,876	3,614	277	17,015	11,935	22	1,195	589
50 under 60:	1	74	40	61	4,527	2,486	175	13,020	8,567	1	1,113	620
60 under 70:	1	198	115	19	3,130	1,752	110	9,222	7,070	7	283	157
70 under 100:	6	721	370	69	8,626	5,014	67	9,814	6,260	2	184	115
100 under 150:	1	100	60	2	2,609	1,617	73	6,913	4,659	2	722	299
150 under 200:	1	100	60	2	2,609	1,617	73	6,913	4,659	2	722	299
200 under 250:	1	100	60	2	2,609	1,617	73	6,913	4,659	2	722	299
250 under 300:	1	100	60	2	2,609	1,617	73	6,913	4,659	2	722	299
300 under 400:	1	100	60	2	2,609	1,617	73	6,913	4,659	2	722	299
400 under 500:	1	100	60	2	2,609	1,617	73	6,913	4,659	2	722	299
500 under 750:	1	100	60	2	2,609	1,617	73	6,913	4,659	2	722	299
750 under 1,000:	1	100	60	2	2,609	1,617	73	6,913	4,659	2	722	299
1,000 under 2,000:	1	100	60	2	2,609	1,617	73	6,913	4,659	2	722	299
2,000 under 3,000:	1	100	60	2	2,609	1,617	73	6,913	4,659	2	722	299
3,000 under 4,000:	1	100	60	2	2,609	1,617	73	6,913	4,659	2	722	299
4,000 under 5,000:	1	100	60	2	2,609	1,617	73	6,913	4,659	2	722	299
5,000 and over:	1	100	60	2	2,609	1,617	73	6,913	4,659	2	722	299
Total, taxable and nontaxable individual returns:	192,316	347,493	34,801	695,825	1,413,076	173,684	1,688,628	4,492,019	600,637	216,841	474,067	61,680

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 14.—Individual returns with adjusted gross income, for 1945, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability—Continued  
(Adjusted gross income classes and money figures in thousands of dollars)

Adjusted gross income classes <sup>1</sup>	Vermont			Virginia			Washington <sup>2</sup>			West Virginia		
	Number of returns	Adjusted gross income <sup>3</sup>	Tax liability <sup>4</sup>	Number of returns	Adjusted gross income <sup>3</sup>	Tax liability <sup>4</sup>	Number of returns	Adjusted gross income <sup>3</sup>	Tax liability <sup>4</sup>	Number of returns	Adjusted gross income <sup>3</sup>	Tax liability <sup>4</sup>
Individual returns (taxable and nontaxable):												
Under 1.....	36,008	10,714	430	236,922	135,233	2,815	192,894	67,661	2,900	146,670	74,812	1,605
1 under 24.....	39,846	58,199	3,789	274,961	397,131	25,473	247,227	355,682	35,162	150,080	228,715	13,563
2 under 3.....	22,161	33,894	4,383	155,182	389,222	32,777	296,076	717,427	84,674	146,903	371,044	25,691
3 under 4.....	8,602	29,418	3,668	85,734	296,908	31,418	150,831	514,912	61,270	67,023	227,519	18,052
4 under 5.....	3,008	13,343	1,737	30,731	134,961	17,352	81,799	280,450	31,207	21,744	95,973	11,000
5 under 10.....	2,816	18,817	3,223	52,710	188,678	22,368	28,964	171,298	33,782	8,816	58,911	6,985
10 under 15.....	690	6,655	1,558	4,611	58,119	13,577	5,494	66,000	17,617	2,359	28,172	6,731
15 under 20.....	206	3,554	1,018	2,112	36,408	10,337	2,284	39,134	12,455	909	18,873	4,940
20 under 25.....	122	2,692	908	1,992	24,772	7,990	1,194	25,291	9,156	502	11,145	3,790
25 under 30.....	58	1,589	680	601	16,447	6,101	253	15,852	6,419	210	6,825	2,453
30 under 40.....	17	736	353	269	19,500	8,039	585	20,421	9,199	238	9,162	3,890
40 under 50.....	8	1,931	781	269	10,500	5,036	273	12,194	6,031	111	4,906	2,315
50 under 60.....	4	1,039	522	149	7,925	3,892	146	7,941	4,164	68	3,145	1,502
60 under 70.....	8	519	245	85	5,827	2,858	65	6,988	3,287	41	2,645	1,410
70 under 80.....	4	290	153	37	4,233	2,340	50	3,733	2,147	28	1,102	515
80 under 90.....	7	692	321	41	3,448	1,818	40	3,351	1,994	14	1,178	674
90 under 100.....	2	191	83	24	2,289	1,280	28	2,444	1,496	13	2,234	731
100 under 150.....	5	617	337	54	6,396	3,673	50	5,828	3,489	20	2,407	1,535
150 under 200.....	3	528	367	8	1,431	964	16	2,531	1,699	6	1,590	705
200 under 250.....	1	297	129	2	1,070	701	3	717	470			
250 under 300.....	1	259	169	2	543	294	2	571	484			
300 under 400.....				2	695	361						
400 under 500.....				2	824	652						
500 under 750.....				2	1,631	740	1	599	309			
750 under 1,000.....												
1,000 under 1,500.....												
1,500 under 3,000.....												
2,000 under 3,000.....												
3,000 under 4,000.....				1	4,377	2,787						
4,000 under 5,000.....												
5,000 and over.....												
Total, taxable and nontaxable individual returns.....	113,448	214,858	24,229	817,140	1,706,765	210,710	959,667	2,329,276	328,913	645,633	1,148,302	113,312

Adjusted gross income classes <sup>1</sup>	Wisconsin			Wyoming		
	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>
Individual returns (taxable and nontaxable):						
Under 1.....	311,072	159,617	3,160	19,461	10,554	243
1 under 74.....	339,032	601,039	38,494	22,712	33,902	2,468
2 under 1.....	282,633	694,018	63,854	16,912	41,908	3,850
3 under 1.....	152,712	522,365	67,179	12,782	44,177	4,968
4 under 8.....	75,016	338,738	43,656	5,848	25,706	3,316
5 under 10.....	38,236	236,893	28,529	3,322	21,494	3,694
10 under 15.....	18,774	78,734	15,627	1,627	7,550	1,276
15 under 20.....	2,859	49,199	13,345	250	4,245	1,590
20 under 25.....	1,465	31,209	10,167	126	2,816	989
25 under 30.....	726	16,814	7,149	60	1,525	518
30 under 40.....	773	28,335	10,542	33	1,801	780
40 under 50.....	201	16,173	7,203	30	1,361	658
50 under 60.....	114	7,382	3,120	10	368	268
60 under 70.....	60	6,110	3,190	5	179	144
70 under 80.....	44	3,748	2,670	1	333	170
80 under 90.....	24	2,297	1,188	1	37	14
90 under 100.....	15	839	627	2	349	166
100 under 150.....	15	2,632	1,466	1	90	58
150 under 200.....	3	669	388			
200 under 300.....	7	1,894	1,138			
300 under 400.....	4	1,432	723			
400 under 500.....	3	1,429	689			
500 under 750.....	1	913	423			
750 under 1,000.....						
1,000 under 2,000.....						
2,000 under 3,000.....						
3,000 under 4,000.....						
4,000 under 5,000.....						
5,000 and over.....						
Total, taxable and nontaxable individual returns.....	1,209,641	2,713,481	337,027	82,206	198,760	25,033

For footnotes, see pp. 213-216; for extent to which data are estimated, see pp. 47-54.

TABLE 15.—Individual returns for 1945 with business (sole proprietorship), by selected industrial groups and by businesses with net profit or with net loss: Number of businesses, total receipts, net profit, and net loss  
[Money figures in thousands of dollars]

Industrial groups #	Aggregate		Businesses with net profit			Businesses with net loss #		
	Number of businesses #	Total receipts	Number #	Total receipts #	Net profit	Number #	Total receipts	Net loss
1 All industrial groups.....	8,089,473	79,027,900	6,084,770	74,435,714	12,816,619	694,703	4,691,886	747,023
2 Mining and quarrying, total.....	13,234	399,238	8,854	272,787	48,882	4,850	126,451	52,684
3 Crude petroleum and natural gas production.....	8,103	267,601	5,234	171,017	33,317	(#)	(#)	(#)
4 Other mining and quarrying.....	8,941	131,577	(#)	(#)	(#)	(#)	(#)	(#)
5 Manufacturing, # total.....	121,848	8,247,246	107,144	4,887,185	610,553	14,399	360,061	37,241
6 Food and kindred products.....	16,462	1,167,678	15,066	1,103,705	87,781	(#)	(#)	(#)
7 Apparel and products made from fabrics.....	11,664	761,880	10,853	751,438	87,182	(#)	(#)	(#)
8 Lumber—logging, sawmills, planing mills.....	19,808	468,811	17,051	384,648	41,328	(#)	(#)	(#)
9 Furniture and finished lumber products.....	7,222	263,794	6,880	234,774	30,861	(#)	(#)	(#)
10 Printing and publishing industries.....	18,714	315,439	16,980	301,294	62,419	(#)	(#)	(#)
11 Transportation, communication, and other public utilities, # total.....	165,673	1,467,452	148,938	1,272,409	281,707	10,735	185,043	24,655
12 Trucking, warehousing, and storage.....	117,046	1,039,252	104,707	900,829	185,654	12,339	138,723	14,172
13 Bus, taxi, water and air transportation; stockyards; and services incidental to transportation.....	44,378	383,327	40,322	358,362	78,296	(#)	(#)	(#)
14 Trade, total.....	1,284,617	43,032,887	1,199,134	41,282,347	4,127,260	80,383	1,750,650	104,003
15 Wholesale.....	144,144	10,089,941	134,691	9,462,799	690,648	9,853	627,142	21,887
16 Retail, total.....	1,100,621	30,545,231	1,020,506	29,851,739	3,284,957	74,115	993,492	78,172
17 Department, general merchandise, dry goods stores.....	40,855	1,074,056	47,392	1,634,743	174,721	(#)	(#)	(#)
18 Food stores.....	308,129	9,210,272	290,121	8,816,837	734,209	10,008	263,415	13,877
19 Package liquor stores.....	16,634	861,863	15,458	845,965	44,299	(#)	(#)	(#)
20 Drug stores.....	37,833	1,861,012	36,818	1,563,010	183,812	(#)	(#)	(#)
21 Wearing apparel and accessories.....	63,736	1,088,231	60,001	2,059,916	308,378	(#)	(#)	(#)
22 Furniture and house furnishings.....	26,810	683,482	23,266	658,161	98,417	(#)	(#)	(#)
23 Restaurants and other eating and drinking places.....	209,810	4,771,851	163,391	4,877,256	613,919	18,110	194,625	16,079
24 Dealers in motor vehicles, accessories, tires, and batteries.....	30,844	1,734,766	28,406	1,678,269	154,652	(#)	(#)	(#)
25 Filling stations.....	112,297	2,080,012	103,329	1,994,831	204,622	8,881	85,181	6,800
26 Hardware stores.....	26,680	735,330	19,111	714,081	53,875	(#)	(#)	(#)
27 Lumber, building equipment; fuel and ice dealers.....	41,001	1,074,408	37,850	1,008,137	108,074	(#)	(#)	(#)
28 Second-hand stores (not automobiles).....	13,362	168,782	12,485	163,010	26,639	(#)	(#)	(#)
29 Book and stationery stores.....	7,265	138,812	6,867	127,803	19,904	(#)	(#)	(#)
30 Florists.....	10,239	184,602	9,183	170,003	25,252	(#)	(#)	(#)
31 Newspaper and magazine stands.....	7,763	104,038	7,412	102,256	13,977	(#)	(#)	(#)
32 Jewelry stores.....	15,408	418,188	14,624	412,026	84,154	(#)	(#)	(#)
33 Other retail trade.....	131,285	3,016,593	120,137	2,881,111	326,264	11,148	138,482	16,720
34 Trade not allocable.....	40,752	2,397,716	38,037	2,267,799	181,478	(#)	(#)	(#)
35 Service, total.....	912,262	7,826,810	877,497	7,566,603	2,764,059	64,785	270,307	86,412
36 Domestic and personal services, total.....	339,357	2,352,903	317,832	2,246,824	694,660	21,623	106,079	14,276
37 Hotels, boarding houses, camps.....	72,099	622,920	69,862	664,910	110,017	12,237	58,010	9,165
38 Laundry, cleaning, dyeing.....	34,089	463,420	32,648	445,822	91,092	(#)	(#)	(#)
39 Photographic studios.....	15,212	146,823	13,545	141,894	40,970	(#)	(#)	(#)
40 Barber and beauty shops.....	149,170	694,303	145,510	684,063	219,361	(#)	(#)	(#)
41 Funeral services.....	11,807	207,027	10,677	202,017	44,001	(#)	(#)	(#)
42 Other domestic and personal.....	67,260	318,408	65,600	307,113	92,019	(#)	(#)	(#)
43 Business services, # total.....	46,279	438,848	43,100	430,427	122,398	(#)	(#)	(#)
44 Advertising.....	9,581	177,547	9,028	176,715	53,078	(#)	(#)	(#)
45 Automobile repair services and garages.....	73,630	869,763	68,468	826,591	149,214	5,173	43,292	4,191
46 Amusements.....	43,138	574,850	36,129	620,076	117,090	7,000	54,804	15,985
47 Professional and social services, total.....	353,630	3,052,245	330,031	3,015,908	1,632,390	22,699	26,337	16,648
48 Accountants, bookkeeping service.....	22,674	134,269	21,664	133,622	74,215	(#)	(#)	(#)
49 Physicians, surgeons, oculists.....	85,141	1,232,491	80,486	1,223,831	737,470	6,655	6,450	6,968
50 Dentists.....	61,826	645,040	49,623	545,841	273,550	(#)	(#)	(#)
51 Other medical services.....	45,807	330,324	43,176	321,950	128,392	(#)	(#)	(#)
52 Legal services.....	78,171	472,012	70,414	467,817	280,306	(#)	(#)	(#)
53 Engineering and architectural services.....	19,062	154,267	16,534	147,768	53,620	(#)	(#)	(#)
54 Educational institutions and agencies.....	19,834	68,812	18,261	63,274	23,963	(#)	(#)	(#)
55 Other professional and social services.....	24,116	115,912	21,768	112,538	87,883	(#)	(#)	(#)
56 Other service and repair.....	86,222	538,143	81,941	510,677	148,337	8,181	21,496	3,147
57 Finance, insurance, real estate, total.....	120,719	1,207,651	110,399	1,152,973	387,051	10,320	54,678	14,133
58 Finance.....	6,751	352,955	5,248	371,388	35,444	(#)	(#)	(#)
59 Insurance agents and brokers.....	81,061	345,690	49,332	337,288	155,850	(#)	(#)	(#)
60 Real estate.....	47,779	362,976	41,979	330,194	140,234	8,900	62,182	6,626
61 Finance, insurance, and real estate not allocable.....	15,188	116,724	15,840	114,103	26,422	(#)	(#)	(#)
62 Construction contractors and subcontractors, total.....	222,636	2,941,661	212,803	2,705,669	486,554	9,753	235,062	20,051
63 General contractors.....	26,687	1,004,219	26,030	890,763	86,767	(#)	(#)	(#)
64 Special trade contractors and subcontractors.....	185,138	1,704,634	176,759	1,723,931	739,479	6,379	63,917	6,783
65 Contractors not allocable.....	7,721	142,808	7,114	119,869	20,359	(#)	(#)	(#)
66 Agriculture, forestry, and fishery, # total.....	2,085,382	14,494,212	2,311,893	13,102,718	3,801,249	383,489	1,301,497	410,086
67 Farming.....	2,668,364	14,227,309	2,379,821	12,872,334	3,744,940	379,643	1,364,876	404,110
68 Agricultural services (cotton ginning, custom grist mills, horticulture, etc.).....	43,490	145,253	15,053	20,702	118,404	(#)	(#)	(#)
69 Fishery.....	17,529	80,947	16,061	78,487	30,652	(#)	(#)	(#)
70 Nature of business not allocable.....	122,587	2,420,453	108,103	2,203,116	310,250	14,479	217,337	26,828

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-65.

TABLE 16.—Individual returns for 1945 with business (sole proprietorship), by industrial groups, by businesses with net profit or with net loss, and by businesses with cost of goods sold and with no cost of goods sold: Number of businesses, total receipts, cost of goods, business expenses, and net profit or loss

[Money figures in thousands of dollars]

	All industrial groups		Mining and quarrying		Manufacturing		Transportation, communication, and other public utilities	
	Businesses with net profit	Businesses with net loss <sup>#</sup>	Businesses with net profit	Businesses with net loss <sup>#</sup>	Businesses with net profit	Businesses with net loss <sup>#</sup>	Businesses with net profit	Businesses with net loss <sup>#</sup>
Businesses with cost of goods sold: <sup>#</sup>								
1 Number of businesses <sup>#</sup> .....	4,117,713	621,174	3,960	(*)	89,687	11,131	23,089	(*)
2 Total receipts <sup>#</sup> .....	67,479,292	4,197,964	190,475	-----	4,716,601	335,868	302,948	-----
Cost of goods:								
3 Inventory, beginning of year.....	4,131,833	365,639	1,589	-----	273,200	27,618	5,095	-----
4 Merchandise bought for sale.....	36,488,624	2,182,848	14,315	-----	1,917,493	149,495	78,267	-----
5 Labor.....	2,883,861	238,953	28,105	-----	895,301	66,169	48,114	-----
6 Material and supplies.....	1,871,621	140,538	10,197	-----	458,292	33,010	21,223	-----
7 Other costs.....	1,364,094	185,428	33,313	-----	167,093	33,553	32,270	-----
8 Total cost above.....	46,440,024	3,081,400	92,419	-----	3,681,349	311,749	185,911	-----
9 Inventory, end of year.....	4,315,631	381,579	1,527	-----	290,785	31,605	5,881	-----
10 Net cost of goods sold.....	<sup>#</sup> 42,124,402	<sup>#</sup> 2,699,868	90,890	-----	3,360,665	280,087	180,827	-----
Other business deductions:								
11 Salaries and wages.....	2,083,174	202,628	11,702	-----	235,090	23,773	33,388	-----
12 Interest on business indebtedness.....	86,861	16,412	779	-----	9,026	1,918	1,813	-----
13 Taxes on business and business property.....	430,548	37,187	4,406	-----	41,401	4,890	6,374	-----
14 Losses.....	35,997	7,539	310	-----	3,230	1,165	1,100	-----
15 Bad debts.....	57,990	5,105	168	-----	4,070	582	1,543	-----
16 Depreciation, obsolescence, and depletion.....	1,148,894	183,283	21,044	-----	54,183	8,098	13,533	-----
17 Rent, repairs, and other expenses.....	3,831,819	346,628	33,563	-----	414,181	45,180	67,054	-----
18 Amortization of emergency facilities.....	23,000	2,682	424	-----	4,394	411	472	-----
19 Net operating loss deduction.....	37,133	17,014	88	-----	2,211	1,176	408	-----
20 Total deductions.....	<sup>#</sup> 16,414,687	<sup>#</sup> 2,132,392	72,516	-----	787,985	87,612	128,092	-----
21 Sum of net cost of goods sold and total deductions.....	57,539,091	4,832,242	163,405	-----	4,148,550	367,680	308,422	-----
22 Net profit or net loss reported.....	9,940,186	634,233	27,067	-----	568,114	31,718	67,527	-----

23 Business with no cost of goods sold: <sup>#</sup>								
24 Number of businesses <sup>#</sup> .....	667,057	83,520	4,894	(*)	17,567	(*)	120,840	12,850
25 Total receipts <sup>#</sup> .....	6,950,422	393,902	62,312	-----	170,621	-----	906,461	128,068
Business deductions:								
26 Salaries and wages.....	1,174,334	111,608	17,322	-----	53,140	-----	168,630	33,386
27 Interest on business indebtedness.....	31,967	8,456	831	-----	987	-----	4,051	1,320
28 Taxes on business and business property.....	83,378	16,918	1,779	-----	2,033	-----	3,111	4,884
29 Losses.....	16,172	6,721	223	-----	248	-----	1,111	816
30 Bad debts.....	12,583	2,081	426	-----	550	-----	600	207
31 Depreciation, obsolescence, and depletion.....	208,561	85,670	11,041	-----	5,955	-----	49,001	11,155
32 Rent, repairs, and other expenses.....	2,614,372	213,799	30,276	-----	61,676	-----	399,677	92,777
33 Amortization of emergency facilities.....	16,810	2,513	44	-----	282	-----	4,300	779
34 Net operating loss deduction.....	18,657	6,919	468	-----	198	-----	1,849	738
35 Total deductions.....	4,680,096	506,682	62,408	-----	128,086	-----	683,284	146,081
36 Net profit or net loss reported.....	2,670,333	112,770	19,815	-----	42,444	-----	224,180	17,412

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.



TABLE 16.—Individual returns for 1945 with business (sole proprietorship), by industrial groups, by businesses with net profit or with net loss, and by businesses with cost of goods sold and with no cost of goods sold: Number of businesses, total receipts, cost of goods, business expenses, and net profit or loss—Continued

[Money figures in thousands of dollars]

	Trade							
	Total trade		Wholesale		Retail		Trade not allocable	
	Businesses with net profit	Businesses with net loss #	Businesses with net profit	Businesses with net loss #	Businesses with net profit	Businesses with net loss #	Businesses with net profit	Businesses with net loss #
Businesses with cost of goods sold: #								
Number of businesses #	1,100,804	78,641	89,559	6,655	974,727	69,365	38,678	(#)
Total receipts #	40,559,418	1,722,208	9,058,514	618,904	29,247,872	974,752	2,253,330	
Cost of goods:								
Inventory, beginning of year	2,925,300	158,151	433,407	37,329	2,325,537	107,759	166,356	
Merchandise bought for sale	20,893,018	1,410,814	7,435,696	500,001	20,680,084	740,617	1,727,235	
Labor	734,394	45,287	102,183	5,512	583,952	34,823	33,249	
Material and supplies	332,148	23,080	113,197	5,980	309,158	22,129	24,844	
Other costs	646,651	30,193	200,184	8,792	408,172	19,513	38,323	
Total cost above	34,738,510	1,671,497	8,336,639	619,713	24,406,558	924,645	1,995,013	
Inventory, end of year	3,057,307	162,715	463,838	44,661	2,416,499	104,696	177,160	
Net cost of goods sold	31,681,206	1,508,785	7,872,979	575,052	21,990,364	820,152	1,817,853	
Other business deductions:								
Salaries and wages	1,993,904	108,402	238,315	17,806	1,654,318	83,313	101,271	
Interest on business indebtedness	51,565	6,320	10,112	1,397	38,412	3,333	3,041	
Taxes on business and business property	293,221	16,618	29,316	1,995	249,618	12,934	14,189	
Losses	22,250	3,273	3,129	679	18,218	2,344	903	
Bad debts	39,771	2,392	5,284	404	32,253	1,894	2,206	
Depreciation, obsolescence, and depletion	224,168	14,712	28,591	2,724	185,645	10,193	11,929	
Rent, repairs, and other expenses	2,390,658	153,821	368,018	35,573	1,898,431	107,821	123,889	
Amortization of emergency facilities	9,634	1,100	1,422	222	7,840	741	832	
Net operating loss deduction	13,869	7,594	3,668	628	9,993	2,903	828	
Total deductions	5,038,429	300,402	685,804	61,435	4,094,659	225,297	287,966	
Sum of net cost of goods sold and total deductions	36,719,643	1,818,187	8,558,783	636,489	26,085,031	1,045,442	2,078,820	
Net profit or net loss reported	3,839,775	95,969	490,430	18,484	3,162,845	70,690	177,500	
Businesses with no cost of goods sold: #								
Number of businesses #	68,270	7,742	45,032	(#)	51,779	(#)	(#)	(#)
Total receipts #	722,921	28,342	404,655		303,867			
Business deductions:								
Salaries and wages	76,329	7,765	48,252		26,500			
Interest on business indebtedness	1,887	214	1,162		707			
Taxes on business and business property	5,184	927	2,202		2,821			
Losses	1,485	779	801		1,382			
Bad debts	2,272	102	686		818			
Depreciation, obsolescence, and depletion	12,179	1,928	6,612		3,376			
Rent, repairs, and other expenses	354,811	24,127	148,608		167,774			
Amortization of emergency facilities	4,058	39	482		3,356			
Net operating loss deduction	7,210	487	4,266		2,706			
Total deductions	435,411	36,378	213,168		211,750			
Net profit or net loss reported	287,505	8,034	191,418		92,112			

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 16.—Individual returns for 1945 with business (sole proprietorship), by industrial groups, by businesses with net profit or with net loss, and by businesses with cost of goods sold and with no cost of goods sold: Number of businesses, total receipts, cost of goods, business expenses, and net profit or loss—Continued  
[Money figures in thousands of dollars]

	Service							
	Total service		Domestic and personal services		Business service		Automobile repair services and garages	
	Businesses with net profit	Businesses with net loss <sup>11</sup>	Businesses with net profit	Businesses with net loss <sup>11</sup>	Businesses with net profit	Businesses with net loss <sup>11</sup>	Businesses with net profit	Businesses with net loss <sup>11</sup>
1 Businesses with cost of goods sold: <sup>14</sup>								
2 Number of businesses <sup>11</sup> .....	354,075	26,690	159,492	10,282	15,954	(17)	51,607	(17)
3 Total receipts <sup>12</sup> .....	3,918,629	174,658	1,370,450	70,882	245,037		741,237	
4 Cost of goods:								
5 Inventory, beginning of year.....	130,874	10,834	43,007	3,830	5,517		40,994	
6 Merchandise bought for sale.....	920,094	59,218	267,847	18,784	74,498		358,147	
7 Labor.....	340,271	24,844	137,856	7,202	23,328		62,610	
8 Material and supplies.....	346,764	16,827	111,344	6,280	20,838		49,724	
9 Other costs.....	192,235	11,038	69,454	3,263	31,717		14,055	
10 Total cost above.....	1,930,827	122,495	628,605	39,403	155,896		524,450	
11 Inventory, end of year.....	140,425	11,579	45,892	3,099	5,200		50,331	
12 Net cost of goods sold.....	1,784,100	110,877	582,613	35,702	150,696		474,119	
13 Other business deductions:								
14 Salaries and wages.....	385,248	25,444	169,127	13,922	17,411		56,972	
15 Interest on business indebtedness.....	11,509	1,370	6,035	927	411		1,699	
16 Taxes on business and business property.....	42,624	3,855	18,777	1,916	1,037		6,215	
17 Losses.....	5,432	1,005	2,238	363	201		340	
18 Bad debts.....	6,506	891	2,520	305	120		1,483	
19 Depreciation, obsolescence, and depletion.....	80,915	8,470	33,531	3,885	2,959		10,882	
20 Rent, repairs, and other expenses.....	528,076	44,194	227,436	21,315	25,185		68,530	
21 Amortization of emergency facilities.....	2,935	287	1,119	243	71		300	
22 Net operating loss deduction.....	2,306	497	565	365	117		339	
23 Total deductions.....	1,065,244	86,098	461,455	42,833	48,400		146,709	
24 Sum of net cost of goods sold and total deductions.....	2,850,337	196,980	1,044,051	78,535	199,096		620,885	
25 Net profit or net loss reported.....	1,068,293	22,317	326,372	7,950	45,941		120,351	
26 Businesses with no cost of goods sold: <sup>14</sup>								
27 Number of businesses <sup>11</sup> .....	483,422	35,075	158,340	11,243	27,152	(17)	16,651	(17)
28 Total receipts <sup>12</sup> .....	3,637,674	95,619	876,368	35,497	185,390		85,354	
29 Business deductions:								
30 Salaries and wages.....	566,100	29,052	207,251	10,217	35,205		14,601	
31 Interest on business indebtedness.....	11,789	2,050	5,528	1,058	607		315	
32 Taxes on business and business property.....	34,429	3,030	12,198	1,263	1,617		1,044	
33 Losses.....	6,748	1,378	1,111	482	357		83	
34 Bad debts.....	3,803	465	816	93	355		168	
35 Depreciation, obsolescence, and depletion.....	92,827	9,559	26,828	2,997	4,065		2,743	
36 Rent, repairs, and other expenses.....	1,213,803	81,902	331,515	21,916	65,737		37,096	
37 Amortization of emergency facilities.....	6,215	415	957	200	106		263	
38 Net operating loss deduction.....	6,334	1,831	1,739	569	199		275	
39 Total deductions.....	1,942,005	129,748	608,079	41,817	108,034		56,469	
40 Net profit or net loss reported.....	1,695,806	34,095	268,285	6,825	78,457		28,885	

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

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TABLE 16.—Individual returns for 1945 with business (sole proprietorship), by industrial groups, by businesses with net profit or with net loss, and by businesses with cost of goods sold and with no cost of goods sold: Number of businesses, total receipts, cost of goods, business expenses, and net profit or loss—Continued

[Money figures in thousands of dollars]

	Service—Continued					
	Amusements		Professional and social service		Other service and repair	
	Businesses with net profit	Businesses with net loss <sup>(1)</sup>	Businesses with net profit	Businesses with net loss <sup>(1)</sup>	Businesses with net profit	Businesses with net loss <sup>(1)</sup>
Businesses with cost of goods sold: <sup>(2)</sup>						
1 Number of businesses <sup>(1)</sup> .....	14, 598	(17)	84, 781	5, 511	57, 703	(17)
2 Total receipts <sup>(2)</sup> .....	252, 778		878, 102	15, 029	431, 019	
3 Cost of goods:						
4 Inventory, beginning of year.....	7, 799		8, 227	1, 317	23, 390	
5 Merchandise bought for sale.....	65, 798		43, 829	3, 033	107, 009	
6 Labor.....	13, 544		43, 271	3, 114	54, 054	
7 Material and supplies.....	9, 927		96, 248	2, 044	50, 685	
8 Other costs.....	25, 809		41, 713	1, 559	12, 807	
9 Total cost above.....	122, 841		240, 291	11, 060	269, 844	
10 Inventory, end of year.....	8, 659		8, 442	1, 941	31, 901	
11 Net cost of goods sold.....	115, 882		231, 848	10, 040	228, 941	
12 Other business deductions:						
13 Salaries and wages.....	30, 189		83, 055	2, 470	28, 528	
14 Interest on business indebtedness.....	884		1, 756	79	924	
15 Taxes on business and business property.....	6, 621		5, 423	282	3, 831	
16 Losses.....	1, 078		785	80	580	
17 Bad debts.....	459		1, 371	38	751	
18 Depreciation, obsolescence, and depletion.....	7, 467		19, 491	834	8, 035	
19 Rent, repairs, and other expenses.....	44, 249		114, 443	4, 860	47, 924	
20 Amortization of emergency facilities.....	353		648	8	448	
21 Net operating loss deduction.....	77		775	21	432	
22 Total deductions.....	91, 449		227, 748	8, 608	90, 413	
23 Sum of net cost of goods sold and total deductions.....	207, 330		459, 594	18, 716	319, 354	
24 Net profit or net loss reported.....	45, 448		418, 505	3, 688	111, 668	

25 Businessess with no cost of goods sold: <sup>(2)</sup>						
26 Number of businesses <sup>(1)</sup> .....	21, 561	5, 047	245, 180	17, 185	23, 338	(17)
27 Total receipts <sup>(2)</sup> .....	267, 298	20, 012	2, 137, 806	21, 308	85, 058	
28 Business deductions:						
29 Salaries and wages.....	47, 424	8, 775	256, 081	7, 430	11, 030	
30 Interest on business indebtedness.....	645	487	4, 288	316	376	
31 Taxes on business and business property.....	8, 605	773	10, 446	517	619	
32 Losses.....	2, 549	427	2, 004	341	44	
33 Bad debts.....	139	99	2, 292	270	119	
34 Depreciation, obsolescence, and depletion.....	7, 677	3, 837	47, 552	2, 391	3, 362	
35 Rent, repairs, and other expenses.....	127, 637	20, 813	898, 293	21, 902	33, 350	
36 Amortization of emergency facilities.....	862	17	4, 611	28	16	
37 Net operating loss deduction.....	504	91	3, 339	1, 064	218	
38 Total deductions.....	195, 652	40, 822	923, 920	34, 275	48, 991	
39 Net profit or net loss reported.....	71, 644	11, 809	1, 213, 885	12, 960	36, 069	

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 16.—Individual returns for 1945 with business (sole proprietorship), by industrial groups, by businesses with net profit or with net loss, and by businesses with cost of goods sold and with no cost of goods sold: Number of businesses, total receipts, cost of goods, business expenses, and net profit or loss—Continued

[Money figures in thousands of dollars]

	Finance, insurance, and real estate		Construction contractors and subcontractors		Agriculture, forestry, and fishery *		Nature of business not allocable	
	Businesses with net profit	Businesses with net loss #	Businesses with net profit	Businesses with net loss #	Businesses with net profit	Businesses with net loss #	Businesses with net profit	Businesses with net loss #
1 Businesses with cost of goods sold: **								
2 Number of businesses #	11,492	(#)	140,162	7,690	2,290,329	381,345	69,155	9,138
3 Total receipts #	437,462		2,233,739	212,451	13,019,269	1,385,253	1,923,663	195,734
4 Cost of goods:								
5 Inventory, beginning of year.....	10,705		59,656	9,450	598,461	138,654	126,563	20,292
6 Merchandise bought for sale.....	332,445		489,907	40,394	1,697,870	333,485	1,145,555	124,278
7 Labor.....	7,932		401,220	64,515	12,107	1,870	103,777	13,442
8 Material and supplies.....	5,139		416,649	42,969	7,591	919	63,608	8,148
9 Other costs.....	22,111		157,802	39,956	8,378	3,592	69,333	14,223
10 Total cost above.....	381,426		1,624,638	187,416	2,324,104	478,719	1,810,830	189,388
11 Inventory, end of year.....	17,661		71,509	10,802	595,339	141,268	120,497	19,444
12 Net cost of goods sold.....	363,765		1,553,429	176,614	# 1,728,773	# 337,451	1,381,344	169,939
13 Other business deductions:								
14 Salaries and wages.....	10,807		176,873	17,039	7,670	1,768	108,892	13,313
15 Interest on business indebtedness.....	1,732		4,294	1,311	617	340	5,306	1,053
16 Taxes on business and business property.....	1,961		21,161	2,942	1,038	273	15,442	3,167
17 Losses.....	302		1,714	432	113	500	1,446	400
18 Bad debts.....	353		3,774	357	176	184	2,171	328
19 Depreciation, obsolescence, and depletion.....	2,352		26,292	4,664	699,972	127,183	26,337	4,563
20 Rent, repairs, and other expenses.....	17,121		196,595	25,079	14,032	3,800	171,274	27,481
21 Amortization of emergency facilities.....	232		684	119	11		1,024	305
22 Net operating loss deduction.....	42		1,712	552	15,972	9,819	910	887
23 Total deductions.....	34,920		434,717	62,499	# 7,521,090	# 1,465,181	335,699	52,118
24 Sum of net cost of goods sold and total deductions.....	398,687		1,988,146	239,051	9,249,863	1,792,634	1,717,041	213,055
25 Net profit or net loss reported.....	33,770		367,694	16,569	3,769,494	407,597	206,622	17,329

23 Businesses with no cost of goods sold: **								
24 Number of businesses #	98,907	9,212	72,641	(#)	21,564	(#)	38,953	5,341
25 Total receipts #	718,511	33,211	331,950		86,446		279,423	21,603
26 Business deductions:								
27 Salaries and wages.....	118,892	4,840	81,213		18,823		43,950	7,315
28 Interest on business indebtedness.....	8,350	2,601	1,418		169		2,435	660
29 Taxes on business and business property.....	10,112	3,415	4,048		838		1,146	429
30 Losses.....	3,234	693	332		278		4,394	1,146
31 Bad debts.....	3,630	693	613		44		429	408
32 Depreciation, obsolescence, and depletion.....	14,559	2,531	9,698		109		393	313
33 Rent, repairs, and other expenses.....	206,537	25,231	133,928		3,955		9,446	1,829
34 Amortization of emergency facilities.....	1,046	289	339		27,428		114,234	15,137
35 Net operating loss deduction.....	971	1,831	1,402		36		35	33
36 Total deductions.....	396,330	44,464	232,094		6		419	1,242
37 Net profit or net loss reported.....	349,181	11,251	118,900		86,440		178,825	31,110

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 17.—Individual returns for 1945 with business (sole proprietorship); businesses with net profit by industrial groups and businesses with net loss in aggregate, by size of total receipts: Number of businesses, total receipts, and net profit or net loss  
[Money figures and size of total receipts in thousands of dollars]

Size of total receipts #	Businesses with net profit											
	All industrial groups			Mining and quarrying			Manufacturing			Transportation, communication, and other public utilities		
	Number of businesses #	Total receipts #	Net profit	Number of businesses #	Total receipts #	Net profit	Number of businesses #	Total receipts #	Net profit	Number of businesses #	Total receipts #	Net profit
1 Under 1.....	410,618	249,778	133,717	932	453	265	6,683	3,705	2,169	18,130	11,276	5,471
2 1 under 2.....	685,994	1,046,822	497,123	727	945	489	6,016	12,065	5,892	28,336	42,394	19,209
3 2 under 3.....	620,245	1,538,882	648,097	698	1,824	735	6,804	17,399	6,874	20,376	61,189	22,231
4 3 under 4.....	317,659	1,808,239	693,487	1,037	3,833	830	5,918	20,176	8,059	17,441	61,614	26,533
5 4 under 5.....	480,298	1,791,338	652,807	755	3,378	755	6,711	25,572	9,628	15,622	65,614	27,749
6 5 under 6.....	839,683	3,194,980	1,074,793	796	4,335	1,299	6,876	48,012	14,215	14,322	87,847	31,824
7 6 under 7.....	481,914	3,859,814	1,185,237	578	4,255	1,629	6,942	85,304	22,921	10,858	89,396	25,899
8 7 under 10.....	383,183	4,850,123	1,285,770	698	7,299	1,829	8,372	96,538	17,393	8,543	97,938	25,453
9 10 under 15.....	238,572	4,132,308	889,095	497	8,494	2,213	8,572	103,013	19,209	2,215	49,947	8,222
10 15 under 20.....	160,638	3,489,398	868,214	146	2,284	1,023	4,658	125,608	20,415	1,942	44,743	7,294
11 20 under 25.....	118,474	3,151,419	838,179	337	9,122	1,475	4,685	128,608	20,415	7,053	70,539	10,113
12 25 under 30.....	159,262	5,522,476	840,923	320	11,245	2,473	6,255	215,293	34,017	1,942	60,484	7,235
13 30 under 40.....	94,294	4,259,937	873,314	311	14,922	2,698	4,200	183,109	28,739	1,124	116,020	13,659
14 40 under 50.....	122,678	7,403,549	911,104	318	10,822	3,753	7,079	434,689	88,363	1,891	116,020	13,659
15 50 under 75.....	54,450	4,681,955	518,534	244	20,878	3,910	3,841	331,991	41,389	728	63,261	8,176
16 75 under 100.....	101,091	23,486,889	1,750,953	662	119,060	20,781	11,137	3,069,956	293,803	1,435	305,100	80,124
17 100 and over.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
18 Not stated.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
19 Net operating loss only.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
19 Total.....	5,084,770	74,435,714	12,816,619	8,854	272,787	46,882	107,144	4,887,185	610,588	145,938	1,272,408	281,707

Size of total receipts #	Businesses with net profit—Continued											
	Trade											Trade not allocable
	Total trade			Wholesale		Retail			Number of businesses #	Total receipts #	Net profit	
Number of businesses #	Total receipts #	Net profit	Number of businesses #	Total receipts #	Net profit	Number of businesses #	Total receipts #	Net profit				
1 Under 1.....	35,637	20,054	9,608	6,932	3,910	2,393	27,929	16,712	7,009	820	432	144
2 1 under 2.....	48,973	76,176	29,253	9,475	14,643	7,848	38,430	58,802	21,185	1,068	-1,780	722
3 2 under 3.....	47,007	118,086	37,505	8,347	20,479	10,835	38,122	91,244	28,493	538	1,363	477
4 3 under 4.....	42,972	150,157	42,131	6,766	23,613	11,872	35,077	122,534	20,071	1,129	8,900	1,188
5 4 under 5.....	38,960	178,137	44,765	6,100	22,921	10,369	22,771	147,382	33,423	1,059	4,884	992
6 5 under 6.....	79,496	477,724	101,919	10,540	62,033	23,448	67,000	404,602	70,481	1,856	11,182	1,996
7 6 under 7.....	107,438	913,886	166,270	9,862	82,076	30,072	98,207	811,078	132,717	2,909	16,532	3,481
8 7 under 10.....	143,200	1,780,763	279,689	10,965	136,518	40,247	158,161	1,691,914	231,629	4,074	62,274	8,218
9 10 under 15.....	95,829	2,148,990	413,533	8,898	134,317	24,531	198,504	1,849,217	245,904	3,797	43,677	6,308
10 15 under 20.....	118,167	2,058,007	288,830	8,096	141,113	33,418	23,854	1,863,949	239,750	2,434	54,307	8,303
11 20 under 30.....	71,343	1,958,045	271,650	5,824	130,644	25,854	64,683	1,772,895	202,876	1,780	49,033	6,471
12 30 under 40.....	105,812	3,648,672	410,073	8,200	232,010	38,384	64,683	3,261,692	383,943	3,262	114,910	10,477
13 40 under 60.....	67,161	3,004,229	318,785	8,768	334,870	54,069	75,878	2,674,898	277,097	2,165	97,412	11,046
14 50 under 75.....	87,782	5,312,780	628,443	8,200	232,010	38,384	64,683	4,867,145	455,689	3,436	211,759	18,665
15 75 under 100.....	39,140	3,366,847	317,449	6,129	438,391	38,133	31,569	2,719,880	260,749	2,442	229,078	18,564
16 100 and over.....	70,589	16,078,822	1,049,238	21,621	7,233,082	314,603	43,203	7,478,000	640,988	6,752	1,369,840	84,787
17 Not stated.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
18 Net operating loss only.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
19 Total.....	1,190,134	41,282,337	4,127,280	184,691	9,462,799	690,848	1,026,606	20,851,739	3,284,987	38,037	2,267,799	181,475

For footnotes, see pp. 213-216; for extent to which data are estimated, see pp. 47-55.

TABLE 17.—Individual returns for 1945 with business (sole proprietorship); businesses with net profit by industrial groups and businesses with net loss in aggregate, by size of total receipts: Number of businesses, total receipts, and net profit or net loss—Continued

[Money figures and size of total receipts in thousands of dollars]

Size of total receipts <sup>#1</sup>		Businesses with net profit—Continued											
		Service											
		Total service			Domestic and personal service			Business service			Automobile repair services and garages		
		Number of businesses <sup>#2</sup>	Total receipts <sup>#3</sup>	Net profit	Number of businesses <sup>#2</sup>	Total receipts <sup>#3</sup>	Net profit	Number of businesses <sup>#2</sup>	Total receipts <sup>#3</sup>	Net profit	Number of businesses <sup>#2</sup>	Total receipts <sup>#3</sup>	Net profit
1	Under 1	100,225	61,945	36,099	23,062	21,606	10,005	8,663	4,232	2,647	5,334	3,329	2,079
2	1 under 2	144,637	217,504	118,342	57,743	103,942	52,842	7,964	11,406	6,816	8,098	18,105	8,947
3	2 under 3	107,280	284,335	158,032	50,011	122,476	60,033	6,090	12,538	6,010	6,923	16,828	8,339
4	3 under 4	52,961	287,666	158,147	35,258	125,411	63,295	3,763	13,058	7,611	8,884	20,807	8,825
5	4 under 5	60,525	270,829	120,182	22,764	102,203	35,900	3,159	13,989	4,885	4,027	17,878	6,323
6	5 under 7	86,498	612,898	210,753	29,658	171,563	55,030	3,709	22,947	11,459	6,020	26,625	11,734
7	7 under 10	83,278	606,179	288,709	24,479	203,951	59,114	2,917	24,311	11,272	7,197	50,173	15,027
8	10 under 15	78,333	951,289	379,453	21,708	263,823	65,323	2,870	34,510	14,699	7,450	91,149	18,007
9	15 under 20	42,449	732,579	281,848	10,583	181,203	37,303	1,337	23,510	6,540	4,651	81,070	14,210
10	20 under 25	23,650	528,829	201,757	6,481	120,958	25,353	1,037	22,620	6,540	3,972	88,280	12,725
11	25 under 30	16,094	406,843	161,511	3,729	101,519	20,652	637	15,677	4,224	1,535	45,254	5,707
12	30 under 40	18,673	641,033	220,735	4,968	171,036	31,393	811	17,484	4,699	2,648	67,315	10,909
13	40 under 50	9,832	394,450	125,481	2,523	113,583	19,955	503	28,062	5,405	1,023	48,830	6,100
14	50 under 75	8,830	533,736	169,182	2,328	140,709	24,307	463	34,384	6,118	1,323	76,722	8,274
15	75 under 100	3,289	279,120	65,440	1,087	91,610	18,457	195	18,069	3,954	557	45,581	6,940
16	100 and over	3,967	778,295	119,310	1,172	210,859	29,557	564	147,521	13,856	664	88,967	7,554
17	Not stated												
18	Net operating loss only												
19	Total	877,407	7,556,503	2,764,089	317,832	2,240,821	894,690	43,106	420,427	122,398	68,458	826,691	149,214

Size of total receipts <sup>#1</sup>		Business with net profit—Continued											
		Service—Continued											
		Amusements			Professional and social service			Other service and repair			Finance, insurance, and real estate		
		Number of businesses <sup>#2</sup>	Total receipts <sup>#3</sup>	Net profit	Number of businesses <sup>#2</sup>	Total receipts <sup>#3</sup>	Net profit	Number of businesses <sup>#2</sup>	Total receipts <sup>#3</sup>	Net profit	Number of businesses <sup>#2</sup>	Total receipts <sup>#3</sup>	Net profit
1	Under 1	4,350	2,451	1,343	41,997	22,107	14,411	14,910	6,222	4,684	15,337	7,922	4,895
2	1 under 2	4,175	6,132	2,742	40,980	60,087	36,230	15,377	22,832	12,734	18,774	22,070	16,977
3	2 under 3	3,033	9,501	3,748	30,568	75,886	48,020	10,837	27,104	12,912	11,800	20,850	17,010
4	3 under 4	3,556	12,287	4,960	25,100	87,342	46,989	8,400	28,991	14,404	10,555	38,678	21,549
5	4 under 5	2,481	11,041	4,373	22,287	99,756	55,846	6,507	28,704	10,950	9,266	41,603	24,569
6	5 under 7	3,234	19,216	6,501	35,651	212,330	117,338	8,138	47,817	17,714	13,077	77,613	43,426
7	7 under 10	3,948	28,569	7,640	39,843	334,962	181,011	5,494	43,213	14,645	10,981	92,094	63,031
8	10 under 15	1,974	34,352	8,135	21,313	368,017	205,328	5,036	69,999	17,203	8,716	100,999	62,601
9	15 under 20	704	15,616	4,455	11,714	260,212	149,237	2,571	43,991	9,226	3,658	63,197	32,372
10	20 under 25	1,238	34,440	7,090	6,835	186,637	107,844	1,049	28,126	3,207	2,100	46,328	22,510
11	25 under 30	1,851	53,668	10,700	8,220	281,530	167,018	849	30,143	8,738	1,750	50,285	21,943
12	30 under 40	659	20,228	6,813	3,338	148,208	55,428	894	28,460	4,770	763	34,157	12,288
13	40 under 50	578	32,192	6,932	851	72,202	33,534	223	19,766	2,613	341	63,320	17,533
14	50 under 75	1,097	67,479	12,365	3,147	186,252	101,538	584	35,100	584	191	7,700	7,700
15	75 under 100	602	120,019	20,718	700	162,728	40,154	275	51,691	6,580	810	402,570	21,078
16	100 and over												
17	Not stated												
18	Net operating loss only												
19	Total	36,129	620,076	117,000	330,631	3,015,908	1,632,390	81,041	516,077	148,337	110,390	1,162,973	387,051

For footnotes, see pp. 213-215; for extent to which data are estimated, see pp. 47-55.

TABLE 17.—Individual returns for 1945 with business (sole proprietorship); businesses with net profit by industrial groups and businesses with net loss in aggregate, by size of total receipts: Number of businesses, total receipts, and net profit or net loss—Continued  
[Money figures and size of total receipts in thousands of dollars]

Size of total receipts #	Businesses with net profit—Continued									Businesses with net loss #		
	Construction contractors and subcontractors			Agriculture, forestry, and fishery			Nature of business not allocable			Number of businesses #	Total receipts	Net loss
	Number of businesses #	Total receipts #	Net profit	Number of businesses #	Total receipts #	Net profit	Number of businesses #	Total receipts #	Net profit			
1 Under 1.....	27,296	17,185	12,149	187,754	121,284	59,648	9,648	5,891	3,417	206,743	94,429	110,513
2 1 under 2.....	41,725	60,702	40,977	393,950	267,056	227,383	11,199	15,691	8,331	103,232	148,039	69,261
3 2 under 3.....	29,417	69,281	40,382	338,926	969,094	374,505	5,218	20,294	9,872	60,594	148,081	63,544
4 3 under 4.....	16,607	57,053	27,136	331,832	1,160,070	417,814	8,333	23,994	11,278	38,284	132,023	38,907
5 4 under 5.....	11,703	52,593	20,057	250,390	1,121,059	389,956	7,698	34,435	15,097	27,087	120,841	81,337
6 5 under 7.....	13,443	103,999	33,874	309,940	1,829,226	610,913	9,199	64,725	17,570	32,300	190,003	43,354
7 7 under 10.....	16,428	138,705	38,703	211,773	1,752,715	563,274	10,694	89,685	25,738	36,668	221,970	43,691
8 10 under 15.....	15,208	183,303	40,979	119,816	1,432,501	412,786	10,134	123,859	28,678	22,563	278,362	49,118
9 15 under 20.....	9,400	161,030	30,213	46,694	802,207	198,970	8,337	148,725	25,065	12,391	213,933	35,447
10 20 under 25.....	5,739	128,347	20,565	22,863	496,373	107,197	3,837	89,677	15,552	5,763	151,264	10,322
11 25 under 30.....	4,388	119,449	17,940	13,337	363,837	75,532	3,360	63,269	14,804	1,069	194,652	23,441
12 30 under 40.....	3,394	185,432	24,304	14,456	428,622	92,826	5,078	174,728	23,519	8,591	297,679	28,690
13 40 under 50.....	2,940	189,003	18,678	6,172	275,856	47,995	2,701	118,617	15,518	8,182	231,173	23,411
14 50 under 75.....	2,830	235,963	27,918	7,633	498,639	78,847	3,654	221,989	63,374	4,403	389,850	31,224
15 75 under 100.....	2,131	180,696	18,709	2,609	223,006	82,187	2,147	187,620	18,547	2,594	224,004	19,819
16 100 and over.....	4,014	879,276	76,097	4,953	968,294	85,008	3,617	765,477	52,480	8,790	1,549,693	69,643
17 Not stated.....											32,369	35,831
18 Net operating loss only.....											193	1,108
19 Total.....	212,803	2,705,689	480,554	2,311,893	13,102,715	3,801,248	108,108	2,203,116	310,250	634,703	4,691,686	747,023

For footnotes, see pp. 213-214; for extent to which data are estimated, see pp. 47-55.

TABLE 18.—Individual returns for 1945 with profit from business (sole proprietorship), by industrial groups and by size of net profit: Frequency distribution of number of businesses<sup>41</sup>

Size of net profit # (Thousands of dollars)	All industrial groups	Mining and quarrying	Manufacturing	Transportation, communication, and other public utilities	Trade			Service		
					Total trade	Wholesale	Retail	Not allocable	Total service	Domestic and personal service
1 Under 1.....	1,858,614	3,698	26,950	65,324	309,796	30,355	270,695	8,746	200,207	128,443
2 1 under 2.....	1,419,635	1,815	21,799	40,038	291,816	27,171	257,338	7,237	221,034	109,446
3 2 under 3.....	707,699	936	14,256	22,307	194,862	16,018	176,338	5,296	123,471	44,798
4 3 under 4.....	368,451	440	10,940	9,949	121,337	15,379	103,210	4,748	63,098	18,699
5 4 under 5.....	206,890	368	6,464	4,012	73,348	8,939	61,739	2,650	41,943	10,010
6 5 under 7.....	126,199	243	3,812	2,035	46,045	5,670	38,735	1,649	28,526	4,889
7 7 under 10.....	84,964	174	2,285	1,190	33,772	4,620	27,761	1,391	20,022	3,202
8 10 under 15.....	68,243	292	2,387	1,029	23,345	3,730	18,656	659	14,870	2,117
9 15 under 20.....	45,635	191	2,375	478	19,371	3,277	15,302	792	11,040	1,628
10 20 under 25.....	34,532	86	1,692	418	14,053	2,087	11,882	684	8,848	1,049
11 25 under 30.....	46,648	177	2,659	740	19,500	3,698	14,993	909	13,390	1,402
12 30 under 40.....	43,748	171	2,809	641	18,108	3,848	13,733	887	12,460	1,170
13 40 under 50.....	37,665	107	2,881	405	16,967	3,358	10,861	803	11,568	1,077
14 50 under 75.....	18,888	185	1,647	222	7,323	1,977	4,871	475	6,103	499
15 75 under 100.....	24,818	197	2,822	361	9,446	2,934	6,792	714	7,074	619
16 100 and over.....	5,088	81	1,019	88	1,853	722	971	190	1,120	75
17 Total.....	1,037	34	327	30	83	153	509	26	130	13
18 Total.....	8,084,770	8,854	107,144	148,938	1,199,134	134,551	1,029,509	38,037	877,497	317,832

For footnotes, see pp. 213-216; for extent to which data are estimated, see pp. 47-55.

TABLE 18.—Individual returns for 1945 with profit from business (sole proprietorship), by industrial groups and by size of net profit: Frequency distribution of number of businesses<sup>1</sup>—Continued

Size of net profit <sup>2</sup> (Thousands of dollars)	Service—Continued										Total
	Business service	Automobile repairs and services	Amusements	Professional and other services	Other service, repair	Flowers, insurance, and real estate	Construction and auto-repairs	Agriculture, forestry, and fishery	Nature of business not allocable		
Under 1	15,823	27,704	14,171	75,858	37,058	23,914	67,282	1,028,482	38,101		
1	4,489	27,704	14,171	47,284	21,254	22,113	73,192	721,651	26,807		
2	4,489	12,437	6,048	47,284	17,188	14,861	36,987	228,038	16,635		
3	2,021	3,615	1,401	22,083	2,307	7,322	7,805	60,283	6,665		
4	1,609	1,377	1,041	18,559	1,008	5,016	2,592	13,015	7,894		
5	1,609	1,377	1,041	10,197	520	2,314	1,640	11,033	7,112		
6	822	619	418	5,750	403	1,773	1,037	6,037	3,638		
7	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
8	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
9	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
10	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
11	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
12	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
13	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
14	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
15	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
16	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
17	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
18	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
19	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
20	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
21	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
22	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
23	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
24	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
25	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
26	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
27	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
28	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
29	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
30	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
31	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
32	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
33	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
34	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
35	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
36	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
37	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
38	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
39	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
40	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
41	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
42	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
43	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
44	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
45	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
46	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
47	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
48	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
49	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
50	822	429	418	3,750	403	1,773	1,037	6,037	3,638		
50 and over	11	1	1	30	1	1	1	1	1		
Total	68,108	68,433	36,129	330,931	81,941	116,309	212,803	2,311,693	108,108	18	

For footnotes, see pp. 212-215, for extent to which data are estimated, see pp. 47-48.

Footnotes for tables 1-18, pages 69-212 (Facsimiles of return forms, to which references are made, appear on pp. 377-387.)

- <sup>1</sup> Adjusted gross income classes are based on the amount of adjusted gross income (see note 2), regardless of the amount of net income or net deficit when computed; returns with adjusted gross deficit are designated "No adjusted gross income" and the size of the deficit is disregarded.
- <sup>2</sup> Adjusted gross income means gross income minus allowable trade and business deductions, expenses of travel and lodging in connection with employment, reimbursement expenses in connection with employment, deductions attributable to rents and royalties, certain deductions of life tenants and income beneficiaries of property held in trust, and allowable losses from sales or exchanges of property. Should these allowable deductions exceed the gross income, there is an adjusted gross deficit.
- <sup>3</sup> Tax liability after deducting tax credits relating to income tax paid at source on tax-free government bond interest and to income tax paid to a foreign country or possession of the United States. Such credits are allowed only on returns with itemized deductions.
- <sup>4</sup> This class includes the nontaxable returns with adjusted gross income exceeding the class limit.
- <sup>5</sup> Returns with no adjusted gross income are returns showing adjusted gross deficit (see note 2); that is, returns on which the deductions allowable for the computation of adjusted gross income equal or exceed the gross income.
- <sup>6</sup> Less than 0.005 percent.
- <sup>7</sup> Not computed.
- <sup>8</sup> Adjusted gross deficit.
- <sup>9</sup> Adjusted gross income less adjusted gross deficit.
- <sup>10</sup> Salaries and wages include annuities, pensions, and retirement pay not reported in the schedule for annuities and pensions, but exclude wages not exceeding \$100 per return from which no tax was withheld, reported as other income on Form W-2. (See note 10.)
- <sup>11</sup> Dividends, domestic and foreign; interest on notes, bank deposits, mortgages; interest on corporation bonds and taxable and partially tax-exempt Government obligations before amortization of bond premium; and dividends on share accounts in Federal savings and loan associations. Also includes the partially tax-exempt interest on Government obligations after amortization and partially tax-exempt dividends on share accounts received through partnerships and fiduciaries. Excluded from this item are the dividends and interest not exceeding in total \$100 per return, reported as other income on Form W-2. (See note 10.)
- <sup>12</sup> Income from annuities and pensions is only the taxable portion of amounts received during the year. Amounts received to the extent of 3 percent of the total cost of the annuity are reported as income for each taxable year, until the aggregate of amounts received and excluded from gross income in this and prior years equals the total cost. Thereafter, entire amounts received are taxable and must be included in adjusted gross income. Annuities, pensions, and retirement pay upon which tax is withheld may be reported in salaries and wages.
- <sup>13</sup> Net profit from rents and royalties is the excess of gross rents received over deductions for depreciation, repairs, interest, taxes, and other expenses attributable to rent income; and the excess of gross royalties over depletion and other royalty expenses. Conversely, net loss from these sources is the excess of the respective expenses over the gross income received.
- <sup>14</sup> Net profit from business or profession is the excess of gross receipts therefrom over deductions for business expenses and the net operating loss deduction due to the unabsorbed net operating loss from business, partnership, and common trust funds for the two preceding years. Conversely, net loss from business is the excess of business expenses and net operating loss deduction over total receipts from business.
- <sup>15</sup> Partnership net profit or loss excludes partially tax-exempt interest on Government obligations, partially tax-exempt dividends on share accounts in Federal savings and loan associations, and net gain or loss from sales of capital assets. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed.
- <sup>16</sup> Net gain from sales or exchanges of capital assets is the amount taken into account in computing adjusted gross income whether or not the alternative tax is imposed; net loss from such sales is the amount reported as a deduction in computing adjusted gross income. Each is the result of combining net short- and long-term capital gain and loss and the capital loss carry-over from 1943, 1944, and 1945. Deduction for the loss, however, is limited to the amount of such loss, or to the net income (adjusted gross income if taxed under Supplement 1) computed without regard to gains and losses from sales of capital assets, or to \$100, whichever is smallest. Sales of capital assets include worthless stock, worthless bonds if they are capital assets, nonbusiness bad debts, certain distributions from employees' trust plans, and each participant's share of net short- and long-term capital gain and loss to be taken into account from partnerships and common trust funds.
- <sup>17</sup> Net gain or loss from sales or exchanges of property other than capital assets is that from sales of (1) property used in trade or business of a character which is subject to the allowance for depreciation, (2) obligations of the United States or any of its possessions, a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue, and (3) real property used in trade or business.
- <sup>18</sup> Income from estates and trusts excludes partially tax-exempt interest on Government obligations and dividends on share accounts in Federal savings and loan associations; such income is reported in interest and dividends. The net operating loss deduction is allowed to estates and trusts and is deductible in computing distributable income.
- <sup>19</sup> Miscellaneous income includes alimony received, prizes, rewards, sweepstakes winnings, gambling profits, recoveries of bad debts for which a deduction was taken in a prior year, and health and accident insurance received as reimbursement for medical expenses for which deduction was taken in a prior year. Also tabulated as miscellaneous income is \$31,194,165 of wages not subject to withholding, dividends, and interest, not exceeding in total \$100 per return, reported as other income on Form W-2.
- <sup>20</sup> Surtax exemption is \$500 for the taxpayer, \$500 for the taxpayer's spouse if not dependent upon another person, and \$500 for each dependent with respect to whom the surtax exemption may be claimed. Such dependents must have received from the taxpayer more than half their support for the year and must have had less than \$500 gross income during the year. Dependents include only close relatives which are specified by law.

(Footnotes continued on p. 214)



Footnotes for tables 1-18, pages 69-212—Continued

(Facsimiles of return forms, to which references are made, appear on pp. 377-387)

<sup>1</sup> Payments on 1945 declaration of estimated tax, in tables 2 and 3, include the credit for overpayment of prior year tax as well as the aggregate payments made on the declaration, Form 1040-ES. The frequency of returns, in tables 2 and 3, includes returns showing credit only, cash payments only, and returns showing both.

<sup>2</sup> Returns with standard deduction are optional returns, Form W-2; short-term returns, Form 1040, with adjusted gross income, and long-term returns, Form 1040, with adjusted gross income of \$3,000 or more on which the \$500 standard deduction is used.

<sup>3</sup> Returns with itemized deductions are long-term returns, Form 1040, on which deductions are itemized; long-term returns, Form 1040, with no deductions filed by spouses of taxpayers who itemized deductions; and returns, Form 1040, with no adjusted gross income whether or not deductions are itemized.

<sup>4</sup> Contributions, reported on returns with itemized deductions, include the taxpayer's share of charitable contributions of partnerships, but cannot exceed 15 percent of the adjusted gross income.

<sup>5</sup> Interest, reported on returns with itemized deductions, is that paid on personal debts, bank loans, or home mortgages, but excludes interest on business debts reported in schedules for rents and business, and interest on loans to buy tax-exempt securities, single-premium life insurance, or endowment contracts.

<sup>6</sup> Taxes paid, reported on returns with itemized deductions, include personal property taxes, State income taxes, real estate taxes except those levied for improvements which tend to increase the value of property, and certain retail sales taxes. This deduction does not include Federal income taxes: estate, inheritance, legacy, succession, or gift taxes; taxes on shares in a corporation which are paid by the corporation without reimbursement from the taxpayer; taxes deducted in the schedules for rents and business; income taxes paid to a foreign country or possession of the United States if any portion thereof is claimed as tax credit; nor Federal social security and employment taxes paid by or for the employee.

<sup>7</sup> Loss resulting from fire, storm, shipwreck, or other casualty, or from theft, reported on returns with itemized deductions, is the actual nonbusiness net loss sustained, that is, the value of such property less salvage value and insurance or other reimbursement received.

<sup>8</sup> Medical and dental expenses, reported on returns with itemized deductions, paid for the care of the taxpayer, his spouse, or dependents, not compensated by insurance or otherwise, which exceed 5 percent of the adjusted gross income. This deduction is limited to \$1,250 if one exemption is claimed, or to \$2,500 if two or more exemptions are claimed.

<sup>9</sup> Miscellaneous deductions, reported on returns with itemized deductions, include alimony payments, expenses incurred in the production or collection of taxable income or in the management of property held for the production of taxable income, amortizable bond premium, special deduction for the blind, the taxpayer's share of interest and real estate taxes paid by a cooperative apartment corporation, and gambling losses not exceeding gambling gains reported in income.

<sup>10</sup> Net income, reported on returns with itemized deductions, is the excess of adjusted gross income over itemized deductions.

<sup>11</sup> Net deficit consists of adjusted gross deficit on short-term returns and net deficit on long-term returns resulting from the combination of adjusted gross deficit and itemized deductions or from the excess of itemized deductions over the adjusted gross income. There is a net deficit on 216,745 returns of which 181,702 show adjusted gross deficit and 34,953

(Footnotes continued on p. 216)

show adjusted gross income of various amounts and itemized deductions of larger amounts.

<sup>12</sup> Nontaxable returns are those with no adjusted gross income and returns with adjusted gross income which when reduced by deductions, standard or itemized, and exemptions results in no tax liability. The 496,248 nontaxable returns with adjusted gross income and with itemized deductions include 34,953 returns with net deficit.

<sup>13</sup> Number of returns associated with this item is subject to sampling variation of more than 100 percent. Such items are not shown separately since they are considered too unreliable for general use; however, they are included in totals. For description of sample, see pp. 47-55.

<sup>14</sup> Less than \$500.

<sup>15</sup> Includes 969,832 returns, Form W-2, showing other income consisting of wages not subject to withholding, dividends, and interest not exceeding in total \$100 per return.

<sup>16</sup> Number of returns is subject to maximum sampling variation of 30 to 100 percent, depending on the number in the cell. For description of sample, see pp. 47-55.

<sup>17</sup> Number of returns is subject to sampling variation of more than 100 percent and is considered too unreliable for general use; therefore, the number is not shown separately, but is included in totals. For description of sample, see pages 47-55.

<sup>18</sup> Returns with normal tax and surtax consist of (1) returns, Form W-2, and short-term returns, Form 1040, wherein optional tax is paid in lieu of normal tax and surtax, and (2) long-term returns, Form 1040, on which the regular normal tax and surtax, or normal tax only, are reported; that is, all taxable long-term returns except those on which the alternative tax is imposed. (See note 29.)

<sup>19</sup> Returns with alternative tax are long-term returns, Form 1040, wherein (1) the net income includes a net long-term capital gain or an excess of net long-term capital gain over net short-term capital loss, and (2) the alternative tax is less than the regular normal tax and surtax computed on net income which includes net gain from sales of capital assets. Alternative tax (not effective on returns with surtax net income under \$16,000) is the sum of (1) a partial tax computed at regular normal tax and surtax rates on net income reduced for this purpose by the amount of such long-term capital gain and (2) 50 percent of such long-term gain.

<sup>20</sup> Average tax is based on the tax liability after deducting the two tax credits relating to income tax paid at source on tax-exempt bond interest and to income tax paid to a foreign country or possession of the United States. Such credits are allowed only on returns with itemized deductions.

<sup>21</sup> Number of returns is subject to sampling variation of more than 100 percent. The number of returns and data associated with such returns are not shown separately since they are considered too unreliable for general use; however, they are included in totals. For description of sample, see pp. 47-55.

<sup>22</sup> Joint returns of husbands and wives include all combined returns of husbands and wives, Form W-2, whether community or noncommunity income is reported, even though the tax is determined on the basis of separate incomes.

<sup>23</sup> Separate returns of husbands and wives exclude combined returns of husbands and wives, Form W-2, even though the tax is determined on the basis of separate incomes. An unequal number of returns for men and women is the result of (1) insufficient data to identify such returns, (2) use of samples as a basis of estimating data, and (3) deferment of filing returns by members of the armed forces.

Footnotes for tables 1-18, pages 69-212—Continued

(Facsimiles of return forms, to which references are made, appear on pp. 377-387)

<sup>24</sup> Separate community property returns of husbands and wives exclude combined returns of husbands and wives, Form W-2, showing community income divided in accordance with State laws and tax determined on the basis of divided community income. An unequal number of returns for men and women is the result of (1) insufficient data to identify such returns, (2) use of samples as a basis of estimating data, and (3) deferment of filing returns by members of the armed forces.

<sup>25</sup> Selected patterns of income embrace four items—salaries and wages, dividends and interest, other income, and other loss—single or in various combinations. For description of salaries and wages, see note 10; for description of dividends and interest, see note 11. Other income, for Form W-2, is wages not subject to withholding, dividends, and interest, not exceeding in total \$100 per return; for Form 1040, other income or other loss is the net amount (reported on line 4, p. 1) resulting from the combination of the profit or loss from rents and royalties, from business, from sales of property, and from partnerships, together with income from annuities, estates and trusts, and miscellaneous income.

<sup>26</sup> Short-term applies to gains and losses from sales or exchanges of capital assets held more than 6 months and 50 percent of the recognized gain or loss thereon is taken into account in computing net short-term capital gain or loss. Amounts reported are the combination of such gain or loss, including that received through partnerships and common trust funds, and the capital loss carry-over from the three preceding years.

<sup>27</sup> Long-term applies to gains and losses from sales or exchanges of capital assets held more than 6 months and 50 percent of the recognized gain or loss thereon is taken into account in computing net long-term capital gain or loss. Amounts reported include such gain or loss received through partnerships and common trust funds.

<sup>28</sup> Capital loss carry-over reported on the 1945 returns is an accumulation of capital loss carry-over of 1944 and the remaining capital loss carry-over of 1942 and net loss carry-over of 1941 and 1944. Capital loss carry-over of any year is the excess of current year losses year gains from such sales and (2) the smaller of either the current year net income (or adjusted gross income, if taxed under Supplemental T) computed without regard to capital gains and losses, or \$1,000. The capital loss carry-over of any year may be carried forward and used against capital gains and other income not exceeding \$1,000, for five succeeding years, to the extent not previously deducted.

<sup>29</sup> Includes Alaska.

<sup>30</sup> Where the sole proprietor is engaged in two or more businesses, each business is classified independently.

<sup>31</sup> The number of businesses is the actual number of businesses reported even though more than one business of the same kind are operated. In case of community property returns where a business income is divided between spouses, the business is counted only once.

<sup>32</sup> For businesses with net profit which do not show the amount of total receipts, the amount of net profit is tabulated both as total receipts and as net profit.

<sup>33</sup> Businesses with net loss include the number of businesses and the net loss from businesses for which no schedule is submitted and for which total receipts are not available.

<sup>34</sup> Subgroups are not listed when the number of returns therein is subject to sampling variation of more than 30 percent since these data are considered too unreliable for general use. However, data thus excluded are included in the total for the respective basic group. For description of sample, see pp. 47-55.

<sup>35</sup> Data for businesses with net loss are not shown separately when the number of returns in the subgroup is subject to sampling variation of more than 30 percent since these data are considered too unreliable for general use. However, they are included in the aggregate for all businesses of the subgroup and in the total for the respective basic group. For description of sample, see pp. 47-55.

<sup>36</sup> Except in the case of farming, businesses with cost of goods sold are classified as such when one or more of the items 2 to 10, inclusive, in schedule C, were shown; and businesses with no cost of goods sold were submitted, even though production or purchase of merchandise for sale may have been an income-producing factor. All farming is tabulated as business with cost of goods sold. Forestry, fishery, and other related agricultural services are classified in the regular manner.

<sup>37</sup> Data are not shown when the number of returns is subject to sampling variation of more than 30 percent since these data are considered too unreliable for general use. However, such data are included in the aggregate for all industrial groups. For description of sample, see pp. 47-55.

<sup>38</sup> Total receipts mean the entire income from business or profession. The classification for size of total receipts is based on the total receipts for each separate business. For businesses with profit which do not show total receipts, the net profit is substituted.

<sup>39</sup> Size of net profit is based on the net profit reported for each separate business operated. The ending loss, if any, carried over from the two preceding years.

<sup>40</sup> Net cost of goods sold includes, in the case of farming reported on the cash basis, only the cost of livestock and other items purchased for sale; and in the case of farming reported on the accrual basis, such costs plus the change in inventories at the beginning and end of the year. All other expenses and deductions are included in total deductions and, except for depreciation and net operating loss deduction, are not allocated to the specific items comprising total deductions. The amount of unallocated deductions for farming with net profit is \$6,782,270, and for farming with net loss is \$1,311,351,000.

<sup>41</sup> Adjusted great deficit less adjusted great income.

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INDIVIDUAL RETURNS AND TAXABLE FIDUCIARY RETURNS  
1913-43

INDIVIDUAL RETURNS ONLY, 1944-45

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HISTORICAL TABLES

19. Number of returns, income, tax, and tax credits, 1913-45.
20. Number of returns, income, tax, and effective tax rate, by income classes, 1914-45.
21. Sources of income, deductions, and net income or deficit, 1916-45.
22. Number of returns, income, and tax, by States, 1936-45.

TABLE 19.—Individual returns and taxable fiduciary returns, with net income, 1913-45; individual returns with adjusted gross income, 1944-45: Number of returns, net income or adjusted gross income, tax before tax credits, tax credits, and tax; also individual returns with no net income, 1928-45 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944-45: Number of returns and net deficit or adjusted gross deficit

(Money figures in thousands of dollars)

Income year	Returns with net income, <sup>1</sup> 1913-45; returns with adjusted gross income, <sup>2</sup> 1944-45						
	Number of returns				Net income, <sup>3</sup> 1913-45; adjusted gross income, <sup>2</sup> 1944-45	Tax before tax credits	
	Total	Taxable	Non-taxable	Percent of total		Normal tax and surtax <sup>4</sup>	12½ percent tax on capital gain
			Taxable	Non-taxable			
Individual returns and taxable fiduciary returns:							
1913 <sup>12</sup> .....	357,598				3,900,000		28,254
1914.....	357,515				4,000,000		41,046
1915.....	338,652				4,000,000		67,944
1916.....	437,036	362,970	74,066	53	17	6,298,578	173,357
1917.....	3,472,890	2,707,234	765,656	78	22	15,632,383	1,795,331
1918.....	4,453,114	3,392,963	1,060,151	77	23	18,694,639	1,127,722
1919.....	5,332,760	4,231,181	1,101,579	79	21	19,859,491	1,269,630
1920.....	7,239,944	5,615,310	1,741,634	76	24	23,735,629	1,675,054
1921.....	6,662,176	3,889,855	3,075,181	54	46	19,577,213	1,719,387
1922.....	6,787,481	3,681,249	3,106,232	54	46	21,338,213	2,221,091
1923.....	7,698,321	4,270,131	3,428,200	55	45	24,777,466	2,843,365
1924.....	7,349,788	4,489,698	2,830,060	61	39	25,656,161	3,085,338
1925.....	4,171,651	2,501,166	1,669,855	60	40	21,894,579	649,213
1926.....	4,138,092	2,470,990	1,667,102	60	40	21,958,508	648,530
1927.....	4,101,547	2,440,941	1,660,606	59	41	22,845,091	727,848
1928.....	4,070,851	2,324,063	1,847,788	61	39	23,226,327	970,729
1929.....	4,044,327	2,455,049	1,686,278	61	39	24,890,738	744,725
1930.....	3,707,509	2,037,645	1,659,364	55	45	18,118,635	446,291
1931.....	3,225,924	1,825,545	1,700,376	47	53	15,604,996	268,340
1932.....	3,877,430	1,930,095	1,941,335	50	50	11,658,929	303,328
1933.....	3,723,628	1,747,740	1,975,818	47	53	11,008,658	408,564
1934.....	4,094,420	1,735,920	2,299,500	44	56	12,796,802	611,490
1935.....	4,573,012	2,110,590	2,454,122	46	54	11,909,312	657,439
1936.....	5,413,499	2,861,108	2,852,391	53	47	19,240,110	1,214,017
1937.....	6,350,148	3,371,443	2,976,705	53	47	21,238,574	1,141,660
1938.....	6,203,637	3,045,545	3,135,112	49	51	18,697,374	486,711
1939.....	7,633,199	3,659,297	3,673,902	52	48	23,191,871	999,852
1940.....	14,865,492	7,694,649	7,190,313	51	49	36,888,546	905,006
1941.....	29,851,672	17,367,471	8,297,302	68	32	64,668,029	2,512,871
1942.....	38,517,623	27,718,634	8,819,059	76	24	78,839,362	3,483,119
1943.....	43,802,456	40,318,602	3,283,854	92	8	99,385,627	13,579,376
Individual returns:							
1944.....	46,019,590	42,354,468	4,565,122	90	10	116,714,738	14,961,264
1945.....	49,750,991	42,850,592	7,100,489	86	14	120,301,131	16,056,476
							Alternative tax <sup>5</sup>
							1,141,660
							486,711
							279,622
							328,832
							591,397
							1,005,980
							443,693
							1,030,445

For footnotes, see pp. 251-254.

TABLE 19.—Individual returns and taxable fiduciary returns, with net income, 1918-45; individual returns with adjusted gross income, 1944-45; Number of returns, net income or adjusted gross income, tax before tax credits, tax credits, and tax; also individual returns with no net income, 1928-45 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944-45; Number of returns and net deficit or adjusted gross deficit—Continued

[Money figures in thousands of dollars]

Income year	Returns with net income, <sup>1</sup> 1918-43; returns with adjusted gross income, <sup>2</sup> 1944-45—Continued				Returns with no net income, <sup>1</sup> 1928-43; returns with no adjusted gross income, <sup>2</sup> 1944-45	
	Tax before tax credits—Continued	Tax credits			Tax <sup>3</sup>	Number of returns
		25 percent of tax on earned net income <sup>4</sup>	12½ percent on capital net loss	Total		
Individual returns and taxable fiduciary returns:	Total					Net deficit, <sup>1</sup> adjusted gross deficit, <sup>2</sup> 1944-45
1913	23,254			23,254		
1914	41,046			41,046		
1915	57,944			57,944		
1916	173,357			173,357		
1917	795,331			795,331		
1918	1,127,722			1,127,722		
1919	1,269,630			1,269,630		
1920	1,075,054			1,075,054		
1921	719,387			719,387		
1922	861,037			861,037		
1923	882,222		220,555	661,667		
1924	743,939	30,637	39,073	704,229		
1925	768,784	24,670	7,659	736,455		
1926	701,440	24,647	4,322	672,471		
1927	861,563	24,015	6,023	831,525		
1928	1,294,170	34,790	5,126	1,254,254	72,829	499,213
1929	1,029,379	22,062	5,378	1,001,939	92,545	1,025,130
1930	511,713	24,386	10,112	477,215	144,867	1,530,452
1931	287,803	17,491	24,185	246,127	184,583	1,936,878
1932	401,875		71,915	329,960	300,293	1,480,922
1933	426,019		60,899	374,120	168,449	1,141,331
1934	511,400			511,400	104,170	412,859
1935	657,439			657,439	94,609	381,343
1936	1,214,017			1,214,017	73,272	286,632
1937	1,141,568			1,141,568	83,904	336,918
1938	763,833			763,833	100,233	354,156
1939	923,694			923,694	32,401	254,227
1940	1,496,403			1,496,403	112,997	311,385
1941	3,907,351			3,907,351	99,828	292,023
1942	8,926,712			8,926,712	163,136	198,598
1943	14,606,821	16,803		14,590,018	216,738	226,346
Individual returns:						
1944	16,224,728	8,327		16,216,401	181,905	249,771
1945	17,061,162	10,774		17,050,378	181,792	292,472

For footnotes, see pp. 231-254.

TABLE 20.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1916-45; individual returns with adjusted gross income by adjusted gross rate, 1944-45; also aggregates for individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944-45

[Income classes and money figures in thousands of dollars]

Net income <sup>1</sup> classes	Number of returns					
	1914	1915	1916 <sup>2</sup>	1917	1918	1919
Individual returns and taxable fiduciary returns, with net income: <sup>1</sup>						
Under 1.....				1,640,768	1,516,938	1,024,372
1 under 2.....				838,707	1,496,878	1,569,741
2 under 3.....	140,276	127,994	167,149	560,763	622,336	1,180,488
3 under 5.....	127,448	120,402	150,533	270,666	319,366	458,831
5 under 10.....	58,603	60,284	80,880	112,502	119,660	162,485
10 under 25.....	14,876	17,301	22,734	30,301	28,542	37,477
25 under 50.....	5,161	6,847	10,452	12,439	9,996	13,200
50 under 100.....	1,189	1,763	2,900	3,302	2,359	2,983
100 under 300.....	769	1,368	2,437	2,347	1,514	1,854
300 under 500.....	216	376	714	659	382	425
500 under 1,000.....	114	209	376	315	173	189
1,000 and over.....	60	129	206	141	67	68
Total individual and taxable fiduciary returns, with net income.....	357,515	336,652	429,401	3,472,890	4,425,114	5,332,760
Net income <sup>2</sup> classes	Number of returns					
	1920	1921	1922	1923	1924	1925
Individual returns and taxable fiduciary returns, with net income: <sup>1</sup>						
Under 1.....	2,671,950	2,440,844	2,471,181	2,621,160	2,413,851	1,071,962
1 under 2.....	2,669,316	2,222,031	2,199,888	2,472,641	2,112,993	842,628
2 under 3.....	3,337,116	1,072,146	1,190,115	1,710,625	1,809,900	1,377,683
3 under 5.....	455,442	333,247	391,376	387,942	437,300	523,632
5 under 10.....	171,830	132,844	151,320	170,065	191,216	238,779
10 under 25.....	38,548	28,946	35,478	39,832	47,061	59,721
25 under 50.....	12,063	8,717	12,000	12,452	15,816	20,053
50 under 100.....	2,191	1,367	2,171	2,339	3,065	4,789
100 under 300.....	1,063	739	1,323	1,301	1,378	3,223
300 under 500.....	239	162	809	327	457	852
500 under 1,000.....	123	63	161	141	212	479
1,000 and over.....	53	21	67	74	75	207
Total individual and taxable fiduciary returns, with net income.....	7,250,944	6,662,176	6,787,481	7,698,321	7,309,788	4,171,051

For footnotes, see pp. 251-254.

TABLE 20.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-45, net income, tax, and effective tax rate, 1916-45; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944-45; also aggregates for individual returns with no net income, 1928-45 (including fiduciary returns for 1945 only) and for individual returns with no adjusted gross income, 1944-45—Continued

[Income classes and money figures in thousands of dollars]

Net income # classes	Number of returns					
	1926	1927	1928	1929	1930	1931
Individual returns and taxable fiduciary returns, with net income: <sup>1</sup>						
Under 1.....	119,513	126,745	111,123	126,172	105,000	155,291
1 under 2.....	1,945,519	990,028	918,447	993,023	899,155	862,153
2 under 3.....	837,792	855,762	837,781	810,347	767,684	678,019
3 under 5.....	1,240,400	1,239,343	1,192,613	1,172,633	1,070,239	912,630
5 under 10.....	950,549	657,700	629,786	658,039	556,977	417,655
10 under 25.....	240,730	232,079	270,859	271,454	198,762	137,754
25 under 50.....	57,497	60,123	68,645	63,689	40,845	24,398
50 under 100.....	20,820	22,573	27,307	34,073	19,645	7,830
100 under 150.....	4,724	5,261	7,049	6,376	3,111	1,634
150 under 300.....	3,267	3,573	4,678	4,810	2,071	1,056
300 under 500.....	692	1,141	1,759	1,641	622	268
500 under 1,000.....	468	657	993	976	318	149
1,000 and over.....	231	290	511	513	150	77
Total individual and taxable fiduciary returns, with net income.....	4,128,092	4,101,847	4,070,851	4,044,327	3,707,509	3,225,924
Individual returns with no net income.....			72,829	92,545	144,867	184,683
Grand total.....	4,128,092	4,101,847	4,143,680	4,136,872	3,852,376	3,410,607

  

Net income # classes	Number of returns					
	1932	1933	1934	1935	1936	1937
Individual returns and taxable fiduciary returns, with net income: <sup>1</sup>						
Under 1.....	359,688	397,676	320,460	299,094	277,803	297,143
1 under 2.....	1,469,389	1,490,717	1,808,095	1,771,331	2,111,739	2,624,763
2 under 3.....	967,956	914,198	980,632	1,123,690	1,317,752	1,671,996
3 under 5.....	703,755	699,075	762,536	878,673	1,029,144	1,267,213
5 under 10.....	251,014	229,754	250,334	269,842	460,856	471,171
10 under 25.....	79,210	75,643	102,822	123,564	176,849	178,446
25 under 50.....	18,489	18,423	20,811	28,029	41,137	34,948
50 under 100.....	5,922	6,521	6,983	8,353	13,020	12,318
100 under 150.....	995	1,084	982	1,395	2,506	2,269
150 under 300.....	695	695	690	896	1,844	1,358
300 under 500.....	140	141	116	296	530	312
500 under 1,000.....	86	81	86	109	178	162
1,000 and over.....	20	50	33	41	61	49
Total individual and taxable fiduciary returns, with net income.....	3,877,430	3,723,538	4,094,420	4,575,012	5,413,499	6,350,148
Individual returns with no net income.....	296,293	168,449	194,170	94,609	73,272	83,904
Grand total.....	4,083,723	3,892,007	4,188,590	4,669,621	5,486,771	6,434,052

For footnotes, see pp. 251-254.

TABLE 20.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-45, net income, tax, and effective tax rate, 1916-45; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944-45; also aggregates for individual returns with no net income, 1928-45 (including fiduciary returns for 1945 only) and for individual returns with no adjusted gross income, 1944-45—Continued

[Income classes and money figures in thousands of dollars]

Net income # classes	Number of returns					
	1933	1939	1940	1941	1942	1943
Individual returns and taxable fiduciary returns, with net income: <sup>1</sup>						
Under 1.....	359,688	374,223	1,941,122	10,252,708	16,106,039	20,341,623
Under 3, Optional Form 1040A, not distributed.....						
1 under 2.....	2,433,949	3,038,444	5,026,595	5,764,402	3,228,706	3,097,013
2 under 3.....	1,814,962	2,060,340	5,294,951	4,722,477	5,430,790	6,341,900
3 under 5.....	1,172,409	1,468,402	1,632,325	2,193,668	3,422,351	4,422,027
5 under 10.....	415,596	484,688	639,159	636,001	783,785	1,107,412
10 under 25.....	140,781	189,291	189,291	243,061	300,161	390,203
25 under 50.....	23,859	31,922	37,284	49,331	63,137	85,200
50 under 100.....	7,259	9,272	10,673	14,850	19,793	25,362
100 under 150.....	1,326	1,618	1,994	2,784	3,563	4,535
150 under 300.....	769	823	1,131	1,620	1,958	2,391
300 under 500.....	207	212	267	367	415	460
500 under 1,000.....	118	111	128	169	199	222
1,000 and over.....	57	45	62	67	49	55
Total individual and taxable fiduciary returns, with net income.....	6,203,657	7,633,199	14,665,462	25,854,973	36,637,683	43,602,456
Individual returns with no net income.....	100,233	82,461	112,697	96,828	163,136	216,738
Grand total.....	6,303,890	7,715,660	14,778,159	25,951,801	36,800,819	43,819,194

  

Adjusted gross income # classes	Number of returns	
	1944	1945
Individual returns with adjusted gross income: <sup>2</sup>		
Under 0.5.....	3,260,590	6,482,051
0.5 under 1.....	6,068,006	6,213,141
1 under 2.....	7,222,532	7,719,124
2 under 2.5.....	6,853,662	7,178,731
2.5 under 3.....	6,000,454	6,343,181
3 under 4.....	5,301,072	5,232,169
4 under 5.....	6,814,060	6,797,442
5 under 10.....	2,816,977	2,612,825
10 under 15.....	1,863,471	1,863,471
15 under 20.....	298,478	351,340
20 under 25.....	120,490	155,308
25 under 50.....	67,537	81,229
50 under 100.....	100,467	120,220
100 under 150.....	28,963	33,495
150 under 300.....	4,573	5,530
300 under 500.....	2,881	2,871
500 under 1,000.....	472	528
1,000 and over.....	221	255
Total individual returns with adjusted gross income.....	46,910,600	49,750,901
Individual returns with no adjusted gross income.....	191,905	181,792
Grand total.....	47,111,495	49,932,783

For footnotes, see pp. 251-254.

TABLE 20.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1915-43; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944-45; also aggregates for individual returns with no net income, 1925-43 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944-45—Continued

[Income classes and money figures in thousands of dollars]

Net income # classes	Net income #					
	1916	1917	1918	1919	1920	1921
Individual returns and taxable fiduciary returns, with net income <sup>1</sup>						213,830
Under 1.....					4,030,067	3,620,762
1 under 2.....	2,461,137	2,532,335	2,829,113	3,807,260	6,184,643	5,325,931
2 under 3.....	2,094,977	3,426,823	3,807,260	3,807,260	6,184,643	5,325,931
3 under 5.....	624,669	2,115,865	3,435,219	4,513,294	5,039,607	4,684,891
4 under 10.....	1,037,348	1,827,908	2,145,030	2,934,137	3,098,331	2,375,759
5 under 25.....	1,235,016	1,637,156	1,738,648	2,412,276	2,547,905	1,654,156
10 under 50.....	822,662	1,042,320	978,043	1,277,363	1,307,783	973,629
25 under 100.....	722,795	848,894	678,721	806,497	810,386	582,230
100 under 150.....	337,355	400,492	284,107	358,333	265,512	161,521
150 under 300.....	505,829	474,652	385,023	371,149	215,139	145,949
300 under 500.....	271,833	209,926	144,545	159,071	69,314	61,343
500 under 1,000.....	256,771	214,631	119,078	128,290	70,963	42,790
1,000 and over.....	464,284	308,836	187,487	132,650	77,078	49,411
Total individual and taxable fiduciary returns, with net income.....	6,298,578	13,652,383	15,024,638	19,850,491	23,735,620	19,577,213

  

Net income # classes	Net income #					
	1922	1923	1924	1925	1926	1927
Individual returns and taxable fiduciary returns, with net income <sup>1</sup>						72,231
Under 1.....	247,664	252,513	235,452	58,306	67,238	1,643,576
1 under 2.....	3,830,671	3,693,642	3,664,474	1,774,602	1,747,917	2,062,276
2 under 3.....	5,135,497	4,073,444	5,277,147	2,947,970	2,942,903	3,430,143
3 under 5.....	4,500,558	6,469,165	6,827,924	5,238,003	4,872,789	4,700,516
4 under 10.....	2,641,905	2,633,026	2,991,168	3,463,832	3,838,953	3,896,759
5 under 25.....	2,253,872	2,538,079	2,585,397	3,544,898	3,961,622	3,743,658
10 under 50.....	1,208,274	1,350,680	1,699,848	2,032,239	1,954,653	2,031,771
25 under 100.....	805,224	833,898	1,056,794	1,418,948	1,393,359	1,535,267
100 under 150.....	393,294	290,856	377,645	578,860	670,190	656,619
150 under 300.....	266,814	260,354	374,009	658,300	661,412	787,270
300 under 500.....	116,672	124,669	171,249	339,774	340,214	431,122
500 under 1,000.....	107,671	95,107	158,462	327,968	317,681	378,167
1,000 and over.....	141,387	162,072	155,974	423,457	494,394	600,641
Total individual and taxable fiduciary returns, with net income.....	21,330,213	24,777,466	25,656,183	21,894,578	21,968,606	22,545,091

For footnotes, see pp. 251-254.

TABLE 20.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1915-43; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944-45; also aggregates for individual returns with no net income, 1925-43 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944-45—Continued

[Income classes and money figures in thousands of dollars]

Net income # classes	Net income #					
	1928	1929	1930	1931	1932	1933
Individual returns and taxable fiduciary returns, with net income <sup>1</sup>						284,784
Under 1.....	64,535	73,742	96,892	106,622	231,140	284,784
1 under 2.....	1,526,839	1,499,098	1,494,828	1,399,430	2,145,334	2,020,262
2 under 3.....	2,030,901	1,958,585	1,894,162	1,641,694	2,437,231	2,203,586
3 under 5.....	4,948,696	4,572,596	4,572,596	4,131,867	5,516,716	5,297,453
4 under 10.....	4,282,630	4,481,678	3,723,767	2,807,001	1,677,059	1,537,575
5 under 10.....	4,037,833	4,025,231	2,922,750	2,006,721	1,168,399	1,112,696
10 under 25.....	2,766,933	2,174,483	1,383,619	820,948	629,639	630,905
25 under 50.....	1,357,873	1,066,476	919,040	528,040	331,238	401,649
50 under 100.....	360,451	270,636	374,171	194,598	119,896	120,139
100 under 150.....	1,157,131	1,037,410	410,016	212,669	118,008	130,215
150 under 300.....	663,900	623,229	307,131	102,156	52,469	61,579
300 under 500.....	670,862	669,878	211,633	102,311	57,874	56,700
500 under 1,000.....	1,108,863	1,212,069	359,903	166,060	35,240	86,867
Total individual and taxable fiduciary returns, with net income.....	25,226,327	24,800,736	18,118,635	13,004,996	11,655,900	11,008,638
Individual returns with no net income <sup>2</sup> .....	490,213	1,025,130	1,530,452	1,436,878	1,480,922	1,141,331

  

Net income # classes	Net income #					
	1934	1935	1936	1937	1938	1939
Individual returns and taxable fiduciary returns, with net income <sup>1</sup>						283,911
Under 1.....	211,113	198,900	187,113	302,401	259,833	283,911
1 under 2.....	2,277,726	2,534,828	3,011,409	3,682,283	3,430,143	4,327,850
2 under 3.....	2,467,851	2,831,683	3,325,292	3,890,884	4,091,500	5,201,699
3 under 5.....	2,839,248	3,249,107	3,821,708	4,646,963	4,517,709	5,434,218
4 under 10.....	1,923,891	2,283,402	2,977,790	3,170,671	2,753,883	3,241,403
5 under 25.....	1,013,692	1,822,271	2,628,692	2,630,518	2,019,779	2,416,728
10 under 50.....	708,650	883,206	1,400,431	1,319,431	838,393	1,079,972
50 under 100.....	406,975	535,772	913,513	824,301	494,763	617,798
100 under 150.....	117,744	165,379	311,279	272,204	158,413	193,959
150 under 300.....	140,860	179,911	307,620	272,724	154,596	187,482
300 under 500.....	43,832	77,907	124,521	117,477	78,441	81,357
500 under 1,000.....	59,464	78,811	122,762	114,999	81,396	74,090
1,000 and over.....	57,775	73,620	107,841	85,416	110,101	81,370
Total individual and taxable fiduciary returns, with net income.....	12,796,802	14,900,812	19,240,110	21,238,574	18,897,374	23,191,671
Individual returns with no net income <sup>2</sup> .....	412,859	831,353	280,632	308,518	354,156	284,327

For footnotes, see pp. 251-254.

TABLE 20.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-45, net income, tax, and effective tax rate, 1916-45; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944-45; also aggregates for individual returns with no net income, 1925-45 (including fiduciary returns for 1945 only) and for individual returns with no adjusted gross income, 1944-45—Continued

[Income classes and money figures in thousands of dollars]				
Net income # classes	Net income #			
	1940	1941	1942	1943
Individual returns and taxable fiduciary returns, with net income: <sup>1</sup>				
Under 3, Optional Form 1040A, not distributed.....		17,431,107	25,715,974	31,095,413
Under 1.....	1,525,290	1,420,163	2,120,857	1,983,496
1 under 2 <sup>2</sup> .....	7,361,848	8,872,128	10,859,163	9,245,184
2 under 3.....	12,853,832	11,479,181	13,794,849	15,863,184
3 under 3.....	6,014,783	8,000,997	12,453,166	22,141,356
4 under 10.....	2,694,433	4,258,515	5,254,453	7,382,871
10 under 25.....	2,755,941	3,581,574	4,432,963	5,301,859
25 under 50.....	1,257,046	1,673,403	2,201,992	2,912,220
50 under 100.....	712,433	994,906	1,324,652	1,690,753
100 under 150.....	235,764	331,968	431,323	544,220
150 under 200.....	228,695	322,432	394,634	465,726
200 under 300.....	101,745	153,765	186,537	272,488
300 under 1,000.....	84,224	115,661	132,338	146,926
1,000 and over.....	65,564	106,091	86,686	98,800
Total individual and taxable fiduciary returns, with net income.....	36,888,646	58,868,023	78,886,862	90,585,627
Individual returns with no net income <sup>3</sup> .....	# 311,358	# 292,023	# 196,898	# 228,346
Adjusted gross income # classes				
	Adjusted gross income #			
	1944	1945		
Individual returns with adjusted gross income: <sup>4</sup>				
Under 0.5.....	947,648	1,498,401		
0.5 under 1.....	4,594,223	4,060,978		
1 under 1.5 <sup>5</sup> .....	9,082,312	9,713,989		
1.5 under 2.....	11,988,824	12,537,857		
2 under 2.5.....	13,454,630	14,234,038		
2.5 under 3.....	14,630,950	14,398,613		
3 under 4.....	23,773,010	23,142,517		
4 under 5.....	12,422,303	11,844,989		
5 under 10.....	11,733,953	12,373,236		
10 under 15.....	3,602,112	4,297,146		
15 under 20.....	2,224,222	2,863,855		
20 under 25.....	1,404,311	1,853,715		
25 under 30.....	3,383,703	4,052,666		
30 under 50.....	1,928,620	2,232,799		
50 under 100.....	654,702	661,494		
100 under 150.....	510,236	509,597		
150 under 300.....	177,025	202,622		
300 under 1,000.....	149,017	169,744		
1,000 and over.....	109,611	126,384		
Total individual returns with adjusted gross income.....	116,714,736	120,301,131		
Individual returns with no adjusted gross income <sup>6</sup> .....	# 249,771	# 292,472		

For footnotes, see pp. 251-254.

TABLE 20.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-45, net income, tax, and effective tax rate, 1916-45; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944-45; also aggregates for individual returns with no net income, 1925-45 (including fiduciary returns for 1945 only) and for individual returns with no adjusted gross income, 1944-45—Continued

[Income classes and money figures in thousands of dollars]						
Net income # classes	Tax #					
	1916	1917	1918	1919	1920	1921
Individual returns and taxable fiduciary returns, with net income: <sup>1</sup>						
Under 1.....		16,244	26,482	24,696	36,590	29,161
1 under 2.....		9,097	35,415	25,258	45,808	29,712
2 under 3.....		716	18,283	82,929	75,915	83,490
3 under 5.....		6,201	44,096	92,653	91,338	97,886
5 under 10.....		11,637	80,635	142,449	164,833	172,259
10 under 25.....		11,637	76,033	130,241	154,946	154,265
25 under 50.....		15,299	55,023	147,429	158,358	163,718
50 under 100.....		11,637	55,766	95,689	118,705	86,888
100 under 150.....		12,423	58,718	136,156	153,055	92,604
150 under 300.....		24,067	80,293	79,165	86,031	47,043
300 under 500.....		17,651	59,349	69,834	76,223	45,641
500 under 1,000.....		20,972	59,349	69,834	76,223	45,641
1,000 and over.....		51,457	106,425	88,585	96,027	49,185
Total individual and taxable fiduciary returns, with net income.....	173,387	691,493	1,127,722	1,269,630	1,075,054	719,387
Adjusted gross income # classes						
Net income # classes	Tax #					
	1922	1923 <sup>7</sup>	1924	1925	1926	1927
Individual returns and taxable fiduciary returns, with net income: <sup>1</sup>						
Under 1.....	247	317	146	69	50	40
1 under 2.....	27,031	18,533	10,432	1,704	1,761	1,234
2 under 3.....	47,533	14,048	10,207	3,909	4,217	3,970
3 under 5.....	70,358	44,975	28,828	8,326	7,245	4,505
5 under 10.....	123,576	103,109	19,149	19,149	20,272	20,655
10 under 25.....	128,697	103,501	109,360	120,689	112,797	110,475
25 under 50.....	144,063	108,879	78,959	74,172	72,465	74,226
50 under 100.....	123,576	103,501	109,360	120,689	112,797	110,475
100 under 150.....	71,337	53,719	136,830	147,943	140,947	156,678
150 under 300.....	98,810	62,104	92,481	103,059	103,997	123,776
300 under 500.....	43,488	31,669	45,771	55,722	55,256	74,780
500 under 1,000.....	38,559	25,498	42,655	53,674	53,653	64,293
1,000 and over.....	49,518	35,788	47,207	60,807	81,893	98,637
Total individual and taxable fiduciary returns, with net income.....	861,057	661,666	704,265	734,565	732,471	830,639

For footnotes, see pp. 251-254.

TABLE 20.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1910-43; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944-45; also aggregates for individual returns with no net income, 1928-45 (including fiduciary returns for 1945 only) and for individual returns with no adjusted gross income, 1944-46—Continued

[Income classes and money figures in thousands of dollars]

Net income " classes	Tax "					
	1928	1929	1930	1931	1932	1933
Individual returns and taxable fiduciary returns, with net income: 1						
Under 1.....	60	17	37	24	103	97
1 under 2.....	1,550	553	1,259	943	12,254	10,345
2 under 3.....	4,317	1,404	3,310	2,466	6,322	7,719
3 under 5.....	3,413	2,413	5,352	3,527	20,895	18,397
5 under 10.....	22,896	9,551	17,448	12,407	35,615	35,077
10 under 25.....	85,758	59,823	49,561	31,897	60,150	54,977
25 under 50.....	135,668	113,904	72,708	40,096	43,546	52,355
50 under 100.....	194,447	150,814	87,379	44,790	47,150	57,491
100 under 150.....	115,855	99,560	48,749	23,133	24,469	30,359
150 under 300.....	152,514	159,221	62,463	28,793	31,912	40,412
300 under 500.....	112,250	97,336	33,953	15,411	18,554	17,910
500 under 1,000.....	118,424	106,219	34,239	15,437	19,016	21,221
1,000 and over.....	155,140	191,054	61,098	26,886	18,478	27,759
Total individual and taxable fiduciary returns, with net income.....	1,164,254	1,001,938	476,715	246,127	329,962	374,120

  

Net income " classes	Tax "					
	1934	1935	1936	1937	1938	1939
Individual returns and taxable fiduciary returns, with net income: 1						
Under 1.....	111	125	331	468	719	744
1 under 2.....	8,659	10,958	14,010	17,262	18,262	21,422
2 under 3.....	7,567	9,311	12,888	15,022	13,789	21,374
3 under 5.....	18,349	20,733	32,232	38,853	33,920	47,424
5 under 10.....	43,086	48,728	70,369	83,829	71,654	83,430
10 under 25.....	83,960	101,754	175,813	176,709	134,162	168,156
25 under 50.....	84,907	108,670	191,339	179,385	129,594	146,937
50 under 100.....	84,792	112,816	216,046	194,007	110,869	146,896
100 under 150.....	38,166	54,122	118,166	102,962	83,224	71,070
150 under 300.....	57,985	74,039	147,531	131,050	69,744	88,234
300 under 500.....	20,854	37,245	71,470	67,489	39,532	44,237
500 under 1,000.....	30,745	38,323	78,945	74,146	42,833	44,598
1,000 and over.....	32,211	41,499	77,138	61,457	48,035	53,191
Total individual and taxable fiduciary returns, with net income.....	511,400	657,439	1,214,017	1,141,569	765,218	928,304
Individual returns with no net income 2.....					615	300
Grand total.....	511,400	657,439	1,214,017	1,141,569	765,833	928,604

For footnotes, see pp. 251-254.

TABLE 20.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-45, net income, tax, and effective tax rate, 1910-45; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944-45; also aggregates for individual returns with no net income, 1928-45 (including fiduciary returns for 1945 only) and for individual returns with no adjusted gross income, 1944-46—Continued

[Income classes and money figures in thousands of dollars]

Net income " classes	Tax "				
	1940	1941	1942 3	1943	
				Income and victory tax on 1943 income 4	Total income and victory tax 5
Individual returns and taxable fiduciary returns, with net income: 1					
Under 3, Optional Form 1040A, not distributed.....		328,470	1,317,947	2,389,260	2,632,207
Under 1.....	2,115	11,308	80,802	101,033	158,124
1 under 2.....	57,727	140,470	498,015	768,590	913,819
2 under 3.....	49,826	294,088	963,892	1,668,557	1,962,046
3 under 5.....	78,830	404,919	1,376,442	2,971,234	3,393,235
5 under 10.....	119,541	409,438	934,145	1,400,256	1,791,001
10 under 25.....	233,247	683,247	1,231,202	1,788,512	2,159,690
25 under 50.....	270,856	574,317	948,162	1,345,051	1,629,424
50 under 100.....	251,414	462,842	742,361	1,033,645	1,222,848
100 under 150.....	110,629	181,058	286,405	373,290	463,923
150 under 300.....	122,832	187,259	287,063	333,706	434,786
300 under 500.....	61,041	83,779	122,470	151,313	184,305
500 under 1,000.....	51,173	71,991	113,329	116,233	136,993
1,000 and over.....	66,619	65,756	65,349	75,404	86,571
Total individual and taxable fiduciary returns, with net income.....	1,495,920	3,905,625	8,926,712	14,589,228	17,114,112
Individual returns with no net income 2.....	473	3,326	2,326	694	31,800
Grand total.....	1,496,403	3,907,951	8,929,038	14,600,018	17,145,912

  

Adjusted gross income " classes	Tax "	
	1944	1945
Individual returns with adjusted gross income: 1		
Under 0.5.....	146,361	138,465
0.5 under 1.....	584,869	573,916
1 under 1.5.....	1,028,156	1,071,730
1.5 under 2.....	1,294,429	1,344,942
2 under 2.5.....	1,435,234	1,424,892
2.5 under 3.....	2,662,193	2,662,193
3 under 4.....	1,624,139	1,507,399
4 under 5.....	1,997,510	2,119,369
5 under 10.....	866,921	1,025,351
10 under 15.....	847,519	778,191
15 under 20.....	601,473	619,516
20 under 25.....	1,412,296	1,669,629
25 under 50.....	1,021,998	1,194,294
50 under 100.....	386,446	387,945
100 under 150.....	337,501	350,103
150 under 300.....	121,813	123,617
300 under 500.....	103,894	109,962
500 under 1,000.....	76,058	79,900
1,000 and over.....		
Total individual returns with adjusted gross income.....	16,216,401	17,050,378

For footnotes, see pp. 251-254.



TABLE 20.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1916-43; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944-45; also aggregates for individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944-45—Continued

(Income classes and money figures in thousands of dollars)									
Net income # classes	Effective tax rate (percent) **								
	1916	1917	1918	1919	1920	1921	1922	1923	1924
Individual returns and taxable fiduciary returns, with net income: 1									
Under 1.....						0.08	0.10	0.13	0.06
1 under 2.....	0.66	1.19	0.87	0.91	0.51	.51	.75	.49	.29
2 under 3.....	.44	.98	.74	.74	.39	.40	.27	.19	.19
3 under 5.....	0.12	.89	2.35	1.68	1.66	1.05	1.06	.71	.39
5 under 10.....	.61	2.41	4.34	3.10	3.19	2.90	2.60	2.04	.96
10 under 25.....	.94	4.78	8.20	6.53	6.76	6.48	6.48	4.90	2.73
25 under 50.....	1.41	7.34	13.32	12.13	11.80	11.53	10.40	7.67	6.84
50 under 100.....	2.25	10.04	21.69	20.79	20.20	19.87	17.89	13.06	12.81
100 under 150.....	3.48	13.92	33.68	33.12	32.41	32.00	27.42	19.83	20.14
150 under 200.....	4.75	18.27	44.94	43.94	43.04	42.14	37.03	23.83	24.69
200 under 300.....	6.60	23.93	64.77	64.08	62.67	61.94	57.27	36.42	36.73
300 under 1,000.....	8.14	27.83	68.65	69.42	67.68	65.70	58.81	36.81	36.87
1,000 and over.....	11.09	35.65	64.65	64.87	63.81	63.59	58.02	23.83	30.27
Total individual and taxable fiduciary returns, with net income.....	2.73	5.06	7.08	6.39	4.53	3.67	4.04	2.67	2.74

  

Net income # classes	Effective tax rate (percent) **								
	1925	1926	1927	1928	1929	1930	1931	1932	1933
Individual returns and taxable fiduciary returns, with net income: 1									
Under 1.....	0.12	0.08	0.06	0.09	0.02	0.04	0.02	0.04	0.04
1 under 2.....	.10	.10	.07	.10	.04	.08	.07	.57	.49
2 under 3.....	.19	.21	.19	.21	.07	.18	.15	.40	.34
3 under 5.....	.15	.15	.14	.16	.05	.13	.11	.80	.83
5 under 10.....	.55	.52	.53	.53	.21	.47	.44	2.12	2.28
10 under 25.....	2.09	1.98	1.98	2.05	1.49	1.70	1.59	4.32	4.94
25 under 50.....	5.94	5.77	5.82	5.87	5.24	5.25	4.89	6.92	8.31
50 under 100.....	10.42	10.14	10.20	10.47	9.77	9.51	8.48	11.99	14.34
100 under 150.....	13.87	13.06	13.74	13.74	12.92	13.03	11.77	20.41	22.51
150 under 200.....	15.73	15.72	15.72	15.77	14.94	14.91	13.68	27.04	29.03
200 under 300.....	16.40	16.24	17.11	17.06	15.49	15.98	15.08	35.36	32.82
300 under 1,000.....	16.39	16.88	16.99	17.35	15.98	16.20	15.13	43.98	37.43
1,000 and over.....	15.83	16.56	16.42	16.70	15.76	16.98	16.19	46.75	31.96
Total individual and taxable fiduciary returns, with net income.....	3.35	3.33	3.68	4.62	4.04	2.63	1.81	2.83	3.40

For footnotes, see pp. 251-254.

TABLE 20.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1916-43; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944-45; also aggregates for individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944-45—Continued

(Income classes and money figures in thousands of dollars)									
Net income # classes	Effective tax rate (percent) **								
	1934	1935	1936	1937	1938	1939	1940		
Individual returns and taxable fiduciary returns, with net income: 1									
Under 1.....	0.05	0.06	0.18	0.23	0.28	0.29	0.29	0.14	0.14
1 under 2.....	.33	.40	.47	.48	.44	.40	.40	.78	.78
2 under 3.....	.31	.33	.42	.39	.34	.34	.41	.40	.40
3 under 5.....	.65	.64	.84	.84	.79	.87	.87	1.31	1.31
5 under 10.....	2.21	2.13	2.67	2.63	2.57	2.57	2.57	3.32	3.32
10 under 25.....	5.55	5.69	6.68	6.66	6.51	6.54	6.54	8.02	8.02
25 under 50.....	11.98	12.09	13.68	13.60	13.60	13.61	13.61	21.35	21.35
50 under 100.....	20.89	21.06	21.65	21.60	21.60	21.61	21.61	33.29	33.29
100 under 150.....	32.41	32.54	37.32	37.49	36.75	37.11	37.11	54.21	54.21
150 under 200.....	41.14	41.15	47.66	48.06	45.90	47.06	47.06	64.39	64.39
200 under 300.....	47.58	47.81	57.40	57.45	55.03	56.19	56.19	80.76	80.76
300 under 1,000.....	51.70	51.92	64.31	64.32	62.03	63.36	63.36	89.71	89.71
1,000 and over.....	55.73	56.36	71.66	71.95	63.63	65.36	65.36	99.71	99.71
Total individual and taxable fiduciary returns, with net income.....	4.00	4.41	6.31	5.37	4.05	4.00	4.00		

  

Net income # classes	Effective tax rate (percent) **		
	1941	1942	1943 **
Individual returns and taxable fiduciary returns, with net income: 1			
Under 3, Optional Form 1040A, not distributed.....	1.87	5.13	7.69
Under 1.....	.79	3.81	5.08
1 under 2.....	1.59	4.56	8.31
2 under 3.....	2.60	7.26	10.52
3 under 5.....	5.11	11.05	13.40
5 under 10.....	19.07	26.18	30.79
10 under 25.....	34.51	43.06	49.48
25 under 50.....	48.66	56.06	69.69
50 under 100.....	64.48	66.60	75.95
100 under 150.....	58.08	72.00	80.31
150 under 200.....	59.94	78.08	77.60
200 under 300.....	62.94	78.45	77.60
300 under 1,000.....	61.98	75.47	76.27
1,000 and over.....			
Total individual and taxable fiduciary returns, with net income.....	6.63	11.32	14.63

For footnotes, see pp. 251-254.

TABLE 20.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-45; net income, tax, and effective tax rate, 1916-45; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944-45; also aggregates for individual returns with no net income, 1928-45 (including fiduciary returns for 1945 only) and for individual returns with no adjusted gross income, 1944-45—Continued

(Income classes and money figures in thousands of dollars)

Adjusted gross income <sup>1</sup> classes	Effective tax rate (percent) <sup>2</sup>	
	1944	1945
Individual returns with adjusted gross income: <sup>3</sup>		
Under 0.5.....	2.97	2.97
0.5 under 1.....	3.19	6.25
1 under 1.5.....	6.44	8.56
1.5 under 2.....	8.56	9.45
2 under 2.5.....	9.40	9.90
2.5 under 3.....	10.01	11.10
3 under 4.....	11.20	13.06
4 under 5.....	13.06	17.27
5 under 10.....	24.07	24.03
10 under 15.....	29.11	29.04
15 under 20.....	33.60	33.41
20 under 25.....	41.65	41.20
25 under 50.....	61.65	51.79
50 under 100.....	66.15	58.65
100 under 150.....	66.15	61.47
150 under 300.....	68.64	61.19
300 under 500.....	69.65	64.78
500 under 1,000.....	69.39	64.78
1,000 and over.....		
Total individual returns with adjusted gross income.....	13.89	14.17

For footnotes, see pp. 251-254.

TABLE 21.—Individual returns and taxable fiduciary returns, with net income, 1916-45; individual returns with adjusted gross income, 1944-45; also individual returns with no net income, 1928-45 (including fiduciary returns for 1945 only), and with no adjusted gross income, 1944-45: Number of returns, sources of income, total income or adjusted gross income, deductions, and net income or deficit

(Money figures in thousands of dollars)

Distribution	1916	1917 <sup>1</sup>	1918	1919	1920	1921
Number of returns <sup>2</sup> .....	429,401	1,832,132	4,425,114	5,332,700	7,259,944	6,662,176
Sources of income: <sup>3</sup>						
Salaries, wages, commissions, etc. <sup>4</sup> .....	1,851,277	3,648,438	8,277,329	10,755,623	11,522,873	13,818,169
Business profit <sup>5</sup> .....	2,637,475	2,805,413	3,124,355	3,877,559	4,215,355	2,366,319
Partnership profit <sup>6</sup> .....		775,087	1,214,914	1,831,430	1,706,223	1,341,186
Profit from sale of real estate, stocks, bonds, etc. <sup>7</sup> .....		318,171	231,186	990,354	1,031,543	462,559
Rents and royalties profit.....	643,803	694,243	975,680	1,019,094	1,947,421	1,177,935
Dividends received <sup>8</sup> .....	2,138,469	2,845,812	2,498,749	2,432,775	2,733,846	2,476,952
Income from fiduciaries <sup>9</sup> .....	379,795					
Partially tax-exempt interest on Government obligations <sup>10</sup> .....			938,715			
Interest and other income <sup>11</sup> .....	701,084			63,377	61,350	46,994
Total income.....	8,349,902	12,077,009	17,745,761	22,437,686	26,690,270	23,325,782
Deductions: <sup>12</sup>						
Net loss from sale of real estate, stocks, bonds, etc. <sup>13</sup> .....	(*)	(*)	(*)	(*)	(*)	(*)
Net loss from business <sup>14</sup> .....	(*)	(*)	(*)	(*)	(*)	(*)
Net loss from partnership <sup>15</sup> .....	(*)	(*)	(*)	(*)	(*)	(*)
Interest paid.....	(*)	(*)	(*)	(*)	(*)	(*)
Taxes paid.....		245,080			387,200	(*)
Contributions <sup>16</sup> .....		883,763	1,821,122	2,578,194	2,867,351	3,751,569
Other deductions <sup>17</sup> .....	2,051,324					
Total deductions.....	2,051,324	1,130,843	1,821,122	2,578,194	2,954,611	3,751,569
Net income.....	6,298,578	10,946,166	15,924,639	19,859,491	23,735,659	19,574,213

For footnotes, see pp. 261-284.

TABLE 21.—Individual returns and taxable fiduciary returns, with net income, 1916-45; individual returns with adjusted gross income, 1944-45; also individual returns with no net income, 1928-45 (including fiduciary returns for 1945 only), and with no adjusted gross income, 1944-45: Number of returns, sources of income, total income or adjusted gross income, deductions, and net income or deficit—Con.

[Money figures in thousands of dollars]

Distribution	1922	1923 <sup>1</sup>	1924	1925	1926	1927
Number of returns <sup>2</sup> .....	6,787,481	7,693,321	7,369,788	4,171,051	4,138,092	4,101,547
Sources of income: <sup>3</sup>						
Salaries, wages, commissions, etc. <sup>4</sup> .....	13,693,993	14,195,356	13,617,663	9,742,160	9,994,315	10,218,450
Business profit <sup>5</sup> .....	2,839,771	4,722,795	4,753,433	3,638,894	3,572,895	3,237,421
Partnership profit <sup>6</sup> .....	1,427,127	1,676,409	1,810,014	1,827,025	1,732,581	1,755,145
Profit from sale of real estate, stocks, bonds, etc., other than taxed as capital net gain.....	742,104	863,107	1,124,566	1,901,659	1,465,625	1,813,396
Capital net gain from sales of assets held more than 2 years <sup>7</sup> .....	249,245	305,394	389,148	640,669	912,917	1,081,186
Rents and royalties profit.....	1,224,929	1,814,126	2,009,716	1,471,332	1,450,769	1,302,276
Dividends received <sup>8</sup> .....	2,664,219	3,119,829	3,250,914	3,461,623	4,011,509	4,254,329
Income from fiduciaries <sup>9</sup> .....	257,928	329,124	310,144	305,808	353,368	421,451
Partially tax-exempt interest on Government obligations <sup>10</sup> .....	33,989	43,711	29,645	25,651	35,782	47,479
Other taxable interest.....	1,738,601	2,177,771	2,281,703	1,814,402	1,936,694	1,678,916
Other income <sup>11</sup> .....						358,981
Total income.....	24,871,908	29,247,593	29,578,997	25,272,035	25,447,436	26,208,561
Deductions: <sup>12</sup>						
Net loss from sales of real estate, stocks, bonds, etc. <sup>13</sup> .....	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )	178,216	227,879
Capital net loss <sup>14</sup> .....	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )
Net loss from business <sup>15</sup> .....	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )
Net loss from partnership <sup>16</sup> .....	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )
Interest paid <sup>17</sup> .....	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )
Taxes paid <sup>18</sup> .....	425,218	534,707	533,163	441,590	484,203	507,705
Contributions <sup>19</sup> .....	3,119,478	3,933,330	3,389,075	2,935,868	2,826,509	2,127,079
Other deductions <sup>20</sup> .....						3,663,470
Total deductions.....	3,535,696	4,470,127	3,922,843	3,377,458	3,488,230	3,663,470
Net income.....	21,336,213	24,777,466	25,656,153	21,894,576	21,959,206	22,545,091

For footnotes, see pp. 251-254.

TABLE 21.—Individual returns and taxable fiduciary returns, with net income, 1916-45; individual returns with adjusted gross income, 1944-45; also individual returns with no net income, 1928-45 (including fiduciary returns for 1945 only), and with no adjusted gross income, 1944-45: Number of returns, sources of income, total income or adjusted gross income, deductions, and net income or deficit—Con.

[Money figures in thousands of dollars]

Distribution	1928		1929		1930	
	Individual returns and fiduciaries, with net income	Individual returns with no net income	Individual returns and fiduciaries, with net income <sup>1</sup>	Individual returns with no net income	Individual returns and fiduciaries, with net income	Individual returns with no net income
Number of returns <sup>2</sup> .....	4,070,851	72,829	4,044,327	62,645	3,707,509	144,867
Sources of income: <sup>3</sup>						
Salaries, wages, commissions, etc. <sup>4</sup> .....	10,802,331	82,193	11,173,048	199,654	9,371,852	283,727
Business profit <sup>5</sup> .....	3,243,955	32,811	3,327,869	68,413	2,628,057	69,657
Partnership profit <sup>6</sup> .....	1,929,629	16,631	1,846,431	49,633	1,939,646	57,260
Profit from sales of real estate, stocks, bonds, etc., other than taxed as capital net gain.....	2,928,142	53,684	2,335,898	85,265	636,735	
Capital net gain from sales of assets held more than 2 years <sup>7</sup> .....	1,879,730	274	2,346,794	1,426	536,392	68,135
Rents and royalties profit.....	1,164,518	67,071	1,278,757	70,944	974,325	103,460
Dividends received <sup>8</sup> .....	4,336,979	88,884	4,783,210	297,726	4,197,394	434,888
Income from fiduciaries <sup>9</sup> .....	445,998	17,677	538,221	12,209	429,459	19,843
Partially tax-exempt interest on Government obligations <sup>10</sup> .....	40,553	1,783	40,184	2,864	38,134	5,728
Other taxable interest.....	1,841,818	59,760	1,903,620	115,177	1,693,434	161,636
Other income <sup>11</sup> .....	302,940		296,223		1,239,004	
Total income.....	28,987,634	420,649	29,844,758	902,261	22,319,446	1,204,333
Deductions: <sup>12</sup>						
Net loss from sale of real estate, stocks, bonds, etc. <sup>13</sup> .....	171,743	144,561	994,665	833,984	1,232,776	1,207,143
Capital net loss <sup>14</sup> .....	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )
Net loss from business <sup>15</sup> .....	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )
Net loss from partnership <sup>16</sup> .....	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )
Interest paid <sup>17</sup> .....	1,181,267	( <sup>u</sup> )	1,360,180	( <sup>u</sup> )	( <sup>u</sup> )	( <sup>u</sup> )
Taxes paid <sup>18</sup> .....	762,997	123,990	818,191	156,054	1,417,771	31,556
Contributions <sup>19</sup> .....	832,886	8,465	527,993	13,016	1,417,771	16,630
Other deductions <sup>20</sup> .....	1,113,445	645,847	1,343,894	919,227	2,377,726	818,503
Total deductions.....	3,761,308	919,862	5,044,023	1,927,281	4,200,811	2,743,835
Net income or deficit.....	25,226,327	499,213	24,800,736	1,025,130	18,118,635	1,639,452

For footnotes, see pp. 251-254.

TABLE 21.—Individual returns and taxable fiduciary returns, with net income, 1916-43; individual returns with adjusted gross income, 1944-45; also individual returns with no net income, 1928-45 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944-45: Number of returns, sources of income, total income or adjusted gross income, deductions, and net income or deficit—Con.

[Money figures in thousands of dollars]

Distribution	1931		1932		1933	
	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income
Number of returns #	3,225,924	184,583	3,877,430	200,293	3,723,558	168,449
Sources of income: #						
Salaries, wages, commissions, etc. #	8,325,162	305,654	8,136,717	219,716	7,390,356	174,681
Business profit #	1,689,759	73,186	1,294,852	54,880	1,402,923	51,137
Partnership profit #	729,523	47,754	482,863	28,612	603,725	31,000
Profit from sales of real estate, stocks, bonds, etc., other than taxed as capital net gain #	301,664		112,814		419,591	
Capital net gain from sales of assets held more than 2 years #	189,949	26,573	50,074	20,692	133,616	67,470
Rents and royalties profit #	779,784	117,059	529,939	105,699	447,883	83,675
Dividends received #	3,113,861	485,616	1,972,133	216,844	1,459,046	152,361
Income from fiduciaries #	369,140	29,438	310,949	13,843	276,067	19,846
Partially tax-exempt interest on Government obligations #	25,325	5,138	29,188	4,235	31,689	4,420
Other taxable interest #	1,337,606	206,302	1,141,799	131,693	961,732	107,604
Other income #	1,234,696		830,622	39,559	107,197	35,423
Total income	17,268,451	1,299,750	14,392,080	831,692	13,393,825	723,817
Deductions: #						
Net loss from sale of real estate, stocks, bonds, etc. #	1,160,765	1,818,724	375,445	835,280	365,782	773,899
Capital net loss #					61,965	181,099
Net loss from business #	134,685	590,123	112,658	519,340	30,435	88,850
Net loss from partnership #	(a)	(a)	(a)	(a)	807,029	135,232
Interest paid #	(b)	197,133	(b)	177,758	306,238	171,387
Taxes paid #	329,300	25,629	304,069	12,651	222,251	20,664
Contributions #	2,619,765	605,019	1,944,657	767,486	680,856	307,017
Other deductions #						
Total deductions	3,663,465	3,226,628	2,736,171	2,312,614	2,385,187	1,867,148
Net income or deficit	13,604,986	1,936,878	11,655,909	1,489,022	11,008,638	1,141,831

For footnotes, see pp. 251-254.

TABLE 21.—Individual returns and taxable fiduciary returns, with net income, 1916-43; individual returns with adjusted gross income, 1944-45; also individual returns with no net income, 1928-45 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944-45: Number of returns, sources of income, total income or adjusted gross income, deductions, and net income or deficit—Con.

[Money figures in thousands of dollars]

Distribution	1934		1935		1936	
	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income
Number of returns #	4,094,420	104,170	4,575,012	94,609	5,413,499	73,277
Sources of income: #						
Salaries, wages, commissions, etc. #	8,030,455	80,415	9,909,578	71,670	11,661,274	57,036
Business profit #	1,718,842	39,868	1,253,919	25,638	2,374,258	77,036
Partnership profit #	631,915	12,137	739,823	9,514	1,022,783	77,229
Profit from sales of real estate, stocks, bonds, etc., other than taxed as capital net gain #	211,319	17,746	569,714	20,499	973,798	3,456
Capital net gain from sales of assets held more than 2 years #	399,844	69,223	373,090	61,121	683,963	42,091
Rents and royalties profit #	1,968,670	75,078	2,214,727	53,608	3,173,944	34,188
Income from fiduciaries #	283,730	8,552	333,978	6,874	826,184	8,733
Partially tax-exempt interest on Government obligations #	38,044	2,224	43,820	2,319	43,627	1,322
Other taxable interest #	979,231	45,235	900,601	32,983	837,654	22,017
Other income #	220,910	12,635	231,286	14,465	240,357	3,493
Total income	15,062,960	344,055	17,316,505	288,653	21,688,373	215,330
Deductions: #						
Net loss from business #	63,885	130,522	67,453	116,068	79,820	90,670
Net loss from partnership #	29,004	42,943	25,876	35,601	21,397	23,190
Net capital loss #	178,702	27,274	145,726	21,616	129,704	14,845
Interest paid #	617,217	88,538	503,730	67,924	644,869	48,159
Taxes paid #	541,191	64,143	596,559	48,415	663,049	38,899
Contributions #	772,822	6,994	365,155	4,968	353,878	7,733
Other deductions #	688,277	396,499	794,191	375,384	733,416	311,243
Total deductions	2,296,158	756,914	2,406,693	670,006	2,648,263	535,161
Net income or deficit	12,766,802	1,412,859	14,909,812	1,881,353	19,240,110	286,632

For footnotes, see pp. 251-254.

TABLE 21.—Individual returns and taxable fiduciary returns, with net income, 1916-45; individual returns with adjusted gross income, 1944-45; also individual returns with no net income, 1928-45 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944-45: Number of returns, sources of income, total income or adjusted gross income, deductions, and net income or deficit—Con.

[Money figures in thousands of dollars]

Distribution	1937		1938		1939	
	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income
Number of returns <sup>a</sup>	6,350,148	83,904	6,203,657	100,233	7,633,199	82,461
Sources of income: <sup>b</sup>						
Salaries, wages, commissions, etc. <sup>c</sup>	14,148,510	87,836	12,240,901	85,825	16,440,923	49,677
Business profit <sup>d</sup>	2,493,426	23,421	2,349,344	23,954	2,698,217	13,693
Partnership profit <sup>e</sup>	1,199,301	10,885	1,053,673	13,533	1,246,633	10,385
Net capital gain <sup>f</sup>	434,114	18,947				
Net short-term capital gain in total income <sup>g</sup>			152,103	7,761	163,397	6,152
Net long-term capital gain <sup>h</sup>			374,743	6,443	229,455	6,301
Net gain from sales of property other than capital assets <sup>i</sup>			22,607	1,526	28,504	1,607
Rents and royalties profit <sup>j</sup>	758,444	40,146	750,657	41,601	812,447	34,218
Dividends received <sup>k</sup>	3,814,283	60,440	3,372,459	50,424	2,801,958	63,050
Income from fiduciaries <sup>l</sup>	830,772	10,298	646,258	19,291	710,462	12,985
Partially tax-exempt interest on Government obligations <sup>m</sup>	47,955	1,563	46,065	2,373	51,740	1,688
Other taxable interest <sup>n</sup>	862,349	21,343	844,443	32,034	864,085	22,148
Other income <sup>o</sup>	224,433	7,968	235,019	12,983	337,735	6,732
Total income <sup>p</sup>	24,454,090	250,394	22,635,449	318,769	26,890,649	223,600
Deductions: <sup>q</sup>						
Net loss from business <sup>r</sup>	97,840	124,159	90,263	142,717	100,698	122,076
Net loss from partnership <sup>s</sup>	29,011	40,034	30,652	37,830	28,382	23,396
Net capital loss <sup>t</sup>	264,192	28,695				
Net long-term capital loss <sup>u</sup>			395,779	192,220	216,915	151,049
Net loss from sales of property other than capital assets <sup>v</sup>			21,805	21,427	27,349	27,735
Interest paid <sup>w</sup>	550,927	44,601	559,063	45,040	648,877	33,804
Taxes paid <sup>x</sup>	837,272	37,618	818,381	44,779	882,390	34,196
Contributions <sup>y</sup>	440,010	9,919	407,419	6,560	494,769	4,112
Losses from fire, storm, etc. <sup>z</sup>					18,635	7,593
Bad debts <sup>aa</sup>	797,055	278,886	574,562	179,374	81,387	45,107
Other deductions <sup>ab</sup>					446,393	53,927
Amount distributable to beneficiaries <sup>ac</sup>	189,048		203,112		252,264	
Total deductions <sup>ad</sup>	3,215,525	658,912	3,158,076	672,925	3,198,778	613,016
Net income or deficit <sup>ae</sup>	21,238,564	184,482	19,477,373	245,844	23,691,871	160,584

For footnotes, see pp. 251-254.

TABLE 21.—Individual returns and taxable fiduciary returns, with net income, 1916-45; individual returns with adjusted gross income, 1944-45; also individual returns with no net income, 1928-45 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944-45: Number of returns, sources of income, total income or adjusted gross income, deductions, and net income or deficit—Con.

[Money figures in thousands of dollars]

Distribution	1940		1941		1942	
	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income
Number of returns <sup>a</sup>	14,655,462	112,697	23,854,973	99,828	36,537,593	163,136
Sources of income: <sup>b</sup>						
Salaries, wages, commissions, etc. <sup>c</sup>	27,653,985	53,276	47,082,403	57,382	65,557,995	59,296
Business profit <sup>d</sup>	4,156,670	16,742	6,455,637	18,861	6,286,120	23,468
Partnership profit <sup>e</sup>	1,557,741	10,359	2,292,262	12,577	3,502,219	7,181
Net short-term capital gain in total income <sup>f</sup>	122,372	4,540	136,083	4,001		
Net long-term capital gain <sup>g</sup>	271,389	4,642	369,394	4,333		
Net gain from sales of property other than capital assets <sup>h</sup>					361,915	6,766
Rents and royalties profit <sup>i</sup>	41,450	2,373	68,339	2,417	62,554	839
Dividends received <sup>j</sup>	1,194,134	35,813	1,734,897	31,698	1,956,607	33,449
Income from fiduciaries <sup>k</sup>	3,228,441	66,537	3,602,733	86,362	3,099,136	23,928
Interest on Government obligations <sup>l</sup>	763,637	13,564	799,855	14,548	777,577	4,970
Partially tax-exempt interest <sup>m</sup>	80,459	1,260	107,639	2,076	85,748	685
Other taxable interest <sup>n</sup>			10,069	31	44,987	695
Other income <sup>o</sup>	992,492	21,155	987,812	19,991	917,013	13,066
Total income <sup>p</sup>	40,861,570	239,683	64,541,837	264,032	80,448,871	181,490
Deductions: <sup>q</sup>						
Net loss from business <sup>r</sup>	132,165	127,579	123,851	104,033	181,850	125,849
Net loss from partnership <sup>s</sup>	20,050	25,463	32,182	24,173	38,343	18,474
Net long-term capital loss <sup>t</sup>	836,181	175,847	702,256	263,165		
Net loss from sales of property other than capital assets <sup>u</sup>					244,420	12,192
Interest paid <sup>v</sup>	38,118	33,057	61,833	35,281	82,924	40,104
Taxes paid <sup>w</sup>	(4)	(4)	78,404	10,288	90,018	10,007
Contributions <sup>x</sup>	720,073	30,899	931,578	24,131	1,149,334	18,600
Losses from fire, storm, etc. <sup>y</sup>	1,255,834	33,237	1,641,895	80,229	2,121,137	27,131
Bad debts <sup>z</sup>	734,645	6,347	906,826	5,361	1,445,260	4,884
Other deductions <sup>aa</sup>					651,255	5,126
Amount distributable to beneficiaries <sup>ab</sup>	30,516	9,005	56,935	12,629	112,330	20,291
Total deductions <sup>ad</sup>	4,273,025	850,968	6,673,812	556,055	7,569,609	280,084
Net income or deficit <sup>ae</sup>	36,588,545	153,715	57,868,025	207,977	72,879,262	161,406

For footnotes, see pp. 251-254.

TABLE 21.—Individual returns and taxable fiduciary returns, with net income, 1916-43: individual returns with adjusted gross income, 1944-45; also individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944-45: Number of returns, sources of income, total income or adjusted gross income, deductions, and net income or deficit—Con.

[Money figures in thousands of dollars]

Distribution	1943		1944		
	Individual returns and taxable fiduciary returns, with net income	Individual returns and taxable fiduciary returns, with no net income	Individual returns with adjusted gross income		Individual returns with no adjusted gross income <sup>1</sup>
			With standard deduction <sup>2</sup>	With itemized deductions <sup>3</sup>	
Number of returns <sup>1</sup> .....	43,602,456	216,738	38,053,120	8,236,470	191,905
Sources of income: <sup>2</sup>					
Salaries, wages, commissions <sup>2</sup> .....	82,713,697	40,975	70,879,319	20,215,762	29,666
Dividends <sup>2</sup> .....	3,069,684	35,546			
Interest on Government obligations: <sup>2</sup>					
Taxable <sup>2</sup> .....	84,750	1,023	1,033,372	2,877,738	12,620
Partially tax-exempt <sup>2</sup> .....	76,253	1,942			
Other taxable interest.....	799,548	11,059			
Annuitiess <sup>2</sup> .....	123,113	1,716	79,436	100,857	1,060
Income from fiduciaries <sup>2</sup> .....	533,801	5,883	233,627	685,619	2,635
Business profit <sup>2</sup> .....	11,093,693	22,813	7,688,151	4,409,137	12,909
Business loss <sup>2</sup> .....	(See deductions)		131,671	165,132	235,586
Partnership profit <sup>2</sup> .....	5,197,596	15,265	2,517,455	3,229,240	5,712
Partnership loss <sup>2</sup> .....	(See deductions)		20,638	33,991	29,763
Net gain from sales of capital assets <sup>2</sup> .....	832,394	10,136	404,920	722,526	14,670
Net loss from sales of capital assets <sup>2</sup> .....	(See deductions)		79,064	133,674	11,664
Net gain from sales of property other than capital assets <sup>2</sup> .....	77,699	721	39,085	23,273	2,156
Net loss from sales of property other than capital assets <sup>2</sup> .....	(See deductions)		21,612	51,613	56,391
Rents and royalties profit.....	1,845,065	34,839	821,465	940,759	10,165
Rents and royalties loss.....	(See deductions)		75,919	80,291	11,486
Other income <sup>2</sup> .....	591,223	1,628	383,433	211,735	3,434
Total income.....	107,298,090	182,356	83,770,841	32,943,895	249,771
Adjusted gross income or deficit.....					
Deductions: <sup>2</sup>					
Net loss from business.....	214,467	159,379		(See sources)	
Net loss from partnership <sup>2</sup> .....	41,715	18,893		(See sources)	
Net loss from sales of capital assets <sup>2</sup> .....	192,946	10,865		(See sources)	
Net loss from sales of property other than capital assets <sup>2</sup> .....	75,132	48,841		(See sources)	
Net loss from rents and royalties.....	156,893	12,444		(See sources)	
Interest paid <sup>2</sup> .....	1,047,170	18,431		709,147	2,026
Taxes paid <sup>2</sup> .....	2,125,601	21,578		1,174,521	3,392
Contributions <sup>2</sup> .....	1,630,363	5,643		1,256,750	1,193
Medical, dental, etc., expenses <sup>2</sup> .....	758,047	14,626		801,563	1,398
Losses from fire, storm, etc. <sup>2</sup> .....	115,335	21,615		178,742	(4)
Other deductions <sup>2</sup> .....	878,569	68,945		709,190	516
Amount distributable to beneficiaries <sup>2</sup> .....	246,576	8,022			
Total deductions.....	7,712,462	408,732		4,839,713	8,663
Net income or deficit.....	99,585,627	223,346		28,114,182	258,434

For footnotes, see pp. 251-254.

TABLE 21.—Individual returns and taxable fiduciary returns, with net income, 1916-43: individual returns with adjusted gross income, 1944-45; also individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944-45: Number of returns, sources of income, total income or adjusted gross income, deductions, and net income or deficit—Con.

[Money figures in thousands of dollars]

Distribution	1945		
	Individual returns with adjusted gross income	Individual returns with no adjusted gross income <sup>1</sup>	Individual returns with no net income <sup>2</sup>
Number of returns <sup>1</sup> .....	41,454,193	8,296,795	181,770
Sources of income: <sup>2</sup>			
Salaries, wages, commissions <sup>2</sup> .....	70,620,489	21,137,730	41,680
Dividends <sup>2</sup> .....	1,036,875	2,860,150	18,070
Interest.....	95,353	99,192	(6)
Annuitiess <sup>2</sup> .....	242,628	702,666	(9)
Income from fiduciaries <sup>2</sup> .....	8,173,962	4,398,090	11,460
Business profit <sup>2</sup> .....	198,145	181,973	299,070
Business loss <sup>2</sup> .....	(See deductions)	3,234,330	12,960
Partnership profit <sup>2</sup> .....	35,692	50,911	62,444
Partnership loss <sup>2</sup> .....	(See deductions)	77,275	104,393
Net gain from sales of capital assets <sup>2</sup> .....	833,190	1,442,511	32,330
Net loss from sales of capital assets <sup>2</sup> .....	(See deductions)	77,275	11,486
Net gain from sales of property other than capital assets <sup>2</sup> .....	34,508	29,414	3,383
Net loss from sales of property other than capital assets <sup>2</sup> .....	(See deductions)	21,516	45,647
Rents and royalties profit.....	532,489	905,642	57,116
Rents and royalties loss.....	(See deductions)	91,539	13,922
Other income <sup>2</sup> .....	373,933	84,453	13,774
Adjusted gross income or deficit.....	85,054,139	35,248,992	292,470
Deductions: <sup>2</sup>			
Interest paid <sup>2</sup> .....			694,782
Contributions <sup>2</sup> .....			1,245,633
Medical, dental, etc., expenses <sup>2</sup> .....			1,448,208
Losses from fire, storm, etc. <sup>2</sup> .....			932,956
Other deductions <sup>2</sup> .....			152,476
Total deductions.....			5,625,492
Net income or deficit.....			29,721,500

For footnotes, see pp. 251-254.

TABLE 22.—Individual returns and taxable fiduciary returns with net income, 1936-45; individual returns with adjusted gross income, 1944-45; by States and Territories: Number of returns, net income or adjusted gross income, and total tax

[Money figures in thousands of dollars]

Income year	Number of returns	Net income* 1936-43; adjusted gross income* 1944-45	Tax**	Number of returns	Net income* 1936-43; adjusted gross income* 1944-45	Tax**
United States†						
Individual returns and taxable fiduciary returns with net income:						
1936	5,413,499	10,240,110	1,214,017	31,712	106,648	3,435
1937	6,350,148	21,238,574	1,141,569	39,959	130,127	4,158
1938	6,253,657	18,397,374	783,218	38,291	116,163	2,715
1939	7,633,199	23,191,871	928,394	49,243	150,021	3,789
1940	14,055,422	36,588,646	1,493,930	99,990	246,278	7,774
1941	28,854,673	68,808,023	3,965,625	209,344	472,168	28,323
1942	36,537,593	78,889,382	4,926,712	384,890	807,380	47,356
1943	43,556,649	99,432,205	6,143,669	524,821	1,077,494	64,204
Individual returns with adjusted gross income:						
1944	46,919,690	116,406,018	16,034,025	572,002	1,185,411	130,232
1945	49,769,196	120,183,733	17,005,431	605,871	1,210,859	134,976
Alaska						
Individual returns and taxable fiduciary returns with net income:						
1936	(w)	(w)	(w)	16,842	51,444	1,420
1937	(w)	(w)	(w)	20,809	62,432	1,542
1938	(w)	(w)	(w)	20,532	56,594	1,048
1939	6,982	17,669	308	28,073	69,348	1,290
1940	13,936	31,382	653	42,932	101,476	2,207
1941	25,702	53,281	2,420	76,101	168,490	8,940
1942	39,159	100,818	4,267	132,647	294,079	13,428
1943	(w)	(w)	(w)	162,021	347,733	48,639
Individual returns with adjusted gross income:						
1944	(w)	(w)	(w)	160,413	384,422	48,830
1945	(w)	(w)	(w)	184,248	426,032	65,090
Arkansas						
Individual returns and taxable fiduciary returns with net income:						
1936	16,587	81,157	2,074	436,128	1,494,599	76,428
1937	18,502	64,654	1,934	510,224	1,677,450	74,836
1938	19,720	63,877	1,577	526,863	1,883,720	60,127
1939	20,203	75,669	1,902	631,218	1,892,883	60,313
1940	49,608	124,787	3,502	1,205,853	2,911,718	95,024
1941	69,264	239,990	16,480	2,086,656	4,322,200	238,022
1942	186,631	383,152	48,819	2,836,783	6,303,059	477,916
1943	255,559	470,197	87,247	3,682,800	8,897,147	1,475,665
Individual returns with adjusted gross income:						
1944	294,618	631,338	65,437	3,923,568	10,649,850	1,544,444
1945	310,317	692,239	68,216	4,083,291	10,969,863	1,704,266

\* For footnotes, see pp. 251-254.

TABLE 22.—Individual returns and taxable fiduciary returns with net income, 1936-45; individual returns with adjusted gross income, 1944-45; by States and Territories: Number of returns, net income or adjusted gross income, and total tax—Continued

[Money figures in thousands of dollars]

Income year	Number of returns	Net income* 1936-43; adjusted gross income* 1944-45	Tax**	Number of returns	Net income* 1936-43; adjusted gross income* 1944-45	Tax**
Alabama						
Individual returns and taxable fiduciary returns with net income:						
1936	40,332	146,499	6,935	121,805	430,106	25,863
1937	45,371	166,163	9,010	145,363	484,984	34,391
1938	42,123	130,842	6,783	132,395	409,629	21,904
1939	55,274	164,975	6,134	167,869	527,467	27,094
1940	109,226	268,823	9,066	331,727	856,452	46,539
1941	178,629	357,302	23,969	691,004	1,404,359	110,590
1942	280,742	635,460	66,622	738,843	1,941,778	254,949
1943	336,172	736,507	102,802	807,224	2,069,610	349,464
Individual returns with adjusted gross income:						
1944	350,109	824,968	110,658	822,610	2,325,383	394,474
1945	403,785	949,265	131,725	837,399	2,178,897	341,245
Arizona						
Individual returns and taxable fiduciary returns with net income:						
1936	(w)	(w)	(w)	15,842	51,444	1,420
1937	(w)	(w)	(w)	20,809	62,432	1,542
1938	(w)	(w)	(w)	20,532	56,594	1,048
1939	6,982	17,669	308	28,073	69,348	1,290
1940	13,936	31,382	653	42,932	101,476	2,207
1941	25,702	53,281	2,420	76,101	168,490	8,940
1942	39,159	100,818	4,267	132,647	294,079	13,428
1943	(w)	(w)	(w)	162,021	347,733	48,639
Individual returns with adjusted gross income:						
1944	(w)	(w)	(w)	160,413	384,422	48,830
1945	(w)	(w)	(w)	184,248	426,032	65,090
California						
Individual returns and taxable fiduciary returns with net income:						
1936	44,048	107,705	18,068	49,512	181,620	8,479
1937	52,417	234,031	21,287	66,758	233,033	8,370
1938	56,401	218,938	16,005	58,309	194,543	6,994
1939	71,514	264,895	17,521	69,914	237,107	8,531
1940	139,786	400,773	27,896	129,411	390,654	14,633
1941	236,019	603,598	54,299	256,867	604,963	41,700
1942	408,038	874,941	106,706	415,774	878,850	101,825
1943	647,668	1,235,962	192,827	616,960	1,516,877	158,784
Individual returns with adjusted gross income:						
1944	619,844	1,534,019	222,794	682,269	1,421,316	177,956
1945	696,305	1,668,373	236,002	731,585	1,546,107	186,306
Colorado						
Individual returns and taxable fiduciary returns with net income:						
1936	40,332	146,499	6,935	121,805	430,106	25,863
1937	45,371	166,163	9,010	145,363	484,984	34,391
1938	42,123	130,842	6,783	132,395	409,629	21,904
1939	55,274	164,975	6,134	167,869	527,467	27,094
1940	109,226	268,823	9,066	331,727	856,452	46,539
1941	178,629	357,302	23,969	691,004	1,404,359	110,590
1942	280,742	635,460	66,622	738,843	1,941,778	254,949
1943	336,172	736,507	102,802	807,224	2,069,610	349,464
Individual returns with adjusted gross income:						
1944	350,109	824,968	110,658	822,610	2,325,383	394,474
1945	403,785	949,265	131,725	837,399	2,178,897	341,245
Connecticut						
Individual returns and taxable fiduciary returns with net income:						
1936	13,739	96,695	25,539	106,863	327,468	13,291
1937	16,836	104,342	25,219	110,538	329,916	11,630
1938	17,061	85,355	14,539	113,809	321,128	9,696
1939	20,638	118,666	28,064	115,051	348,903	10,635
1940	35,422	184,874	32,967	162,095	428,901	18,132
1941	64,330	194,183	37,654	299,854	597,370	45,123
1942	94,520	243,699	43,530	364,637	895,241	106,493
1943	98,100	286,765	68,063	354,247	838,869	139,266
Individual returns with adjusted gross income:						
1944	118,873	339,294	68,106	373,654	956,450	151,273
1945	107,709	299,012	62,637	386,412	903,047	158,294
Delaware						
Individual returns and taxable fiduciary returns with net income:						
1936	13,739	96,695	25,539	106,863	327,468	13,291
1937	16,836	104,342	25,219	110,538	329,916	11,630
1938	17,061	85,355	14,539	113,809	321,128	9,696
1939	20,638	118,666	28,064	115,051	348,903	10,635
1940	35,422	184,874	32,967	162,095	428,901	18,132
1941	64,330	194,183	37,654	299,854	597,370	45,123
1942	94,520	243,699	43,530	364,637	895,241	106,493
1943	98,100	286,765	68,063	354,247	838,869	139,266
Individual returns with adjusted gross income:						
1944	118,873	339,294	68,106	373,654	956,450	151,273
1945	107,709	299,012	62,637	386,412	903,047	158,294
District of Columbia						
Individual returns and taxable fiduciary returns with net income:						
1936	44,048	107,705	18,068	49,512	181,620	8,479
1937	52,417	234,031	21,287	66,758	233,033	8,370
1938	56,401	218,938	16,005	58,309	194,543	6,994
1939	71,514	264,895	17,521	69,914	237,107	8,531
1940	139,786	400,773	27,896	129,411	390,654	14,633
1941	236,019	603,598	54,299	256,867	604,963	41,700
1942	408,038	874,941	106,706	415,774	878,850	101,825
1943	647,668	1,235,962	192,827	616,960	1,516,877	158,784
Individual returns with adjusted gross income:						
1944	619,844	1,534,019	222,794	682,269	1,421,316	177,956
1945	696,305	1,668,373	236,002	731,585	1,546,107	186,306

\* For footnotes see pp. 251-254.

TABLE 22.—Individual returns and taxable fiduciary returns with net income, 1936-45; individual returns with adjusted gross income, 1944-45; by States and Territories: Number of returns, net income or adjusted gross income, and total tax—Continued

(Money figures in thousands of dollars)

Income year	Number of returns	Net income <sup>1</sup> 1936-45; ad-justed gross income <sup>2</sup> 1944-45	Tax <sup>3</sup>	Number of returns	Net income <sup>1</sup> 1936-45; ad-justed gross income <sup>2</sup> 1944-45	Tax <sup>3</sup>
<b>Hawaii</b>						
Individual returns and tax-able fiduciary returns with net income:						
1936	15,214	58,738	4,405	14,201	41,893	752
1937	17,394	64,825	3,709	15,893	43,333	653
1938	19,048	62,884	2,632	19,245	34,271	442
1939	22,873	73,190	2,191	16,917	41,853	623
1940	42,982	110,279	4,334	43,430	83,673	1,138
1941	99,426	222,663	13,356	75,915	152,923	5,940
1942	164,583	419,956	51,292	121,133	243,944	21,187
1943	155,834	420,038	72,896	133,393	321,559	37,776
1943			58,130			45,742
Individual returns with ad-justed gross income:						
1944	172,822	478,099	72,651	163,667	351,057	37,634
1945	190,431	622,070	84,330	180,678	376,539	41,458
<b>Illinois</b>						
Individual returns and tax-able fiduciary returns with net income:						
1936	418,303	1,599,035	102,030	103,303	332,021	15,648
1937	555,659	1,864,735	103,229	132,218	401,914	15,705
1938	498,614	1,620,700	69,737	122,018	344,431	10,243
1939	614,699	1,983,296	81,896	156,404	445,324	14,782
1940	1,274,563	3,715,370	134,254	352,182	813,412	24,227
1941	2,081,843	4,871,224	345,082	683,411	1,472,442	76,401
1942	2,723,405	5,944,237	672,843	1,022,378	2,053,094	100,217
1943	3,065,847	7,339,077	1,138,897	1,187,837	2,642,590	343,939
1943			1,336,063			401,902
Individual returns with ad-justed gross income:						
1944	3,281,341	8,702,949	1,297,781	1,294,196	3,144,033	402,950
1945	3,471,774	9,026,694	1,359,845	1,338,079	3,160,005	404,739
<b>Iowa</b>						
Individual returns and tax-able fiduciary returns with net income:						
1936	67,345	184,118	4,841	47,374	145,617	3,945
1937	72,350	196,771	4,886	63,182	164,317	4,051
1938	75,614	191,017	3,498	52,027	133,906	2,658
1939	93,830	241,267	4,693	60,627	157,366	2,962
1940	252,638	477,609	8,501	129,473	266,494	3,296
1941	432,255	803,333	30,208	255,045	520,241	23,809
1942	633,552	1,244,655	109,457	444,936	867,304	78,483
1943	748,883	1,495,674	175,860	526,652	1,104,144	137,093
1943			203,997			161,293
Individual returns with ad-justed gross income:						
1944	782,428	1,663,934	190,061	606,969	1,360,382	163,259
1945	837,040	1,775,146	209,777	638,076	1,346,436	163,636

For footnotes, see pp. 251-254.

TABLE 22.—Individual returns and taxable fiduciary returns with net income, 1936-45; individual returns with adjusted gross income, 1944-45; by States and Territories: Number of returns, net income or adjusted gross income, and total tax—Continued

(Money figures in thousands of dollars)

Income year	Number of returns	Net income <sup>1</sup> 1936-45; ad-justed gross income <sup>2</sup> 1944-45	Tax <sup>3</sup>	Number of returns	Net income <sup>1</sup> 1936-45; ad-justed gross income <sup>2</sup> 1944-45	Tax <sup>3</sup>
<b>Kentucky</b>						
Individual returns and tax-able fiduciary returns with net income:						
1936	45,189	157,007	6,532	43,728	160,655	8,200
1937	51,192	168,059	5,723	54,619	191,659	8,177
1938	55,701	156,536	4,530	59,127	192,258	5,811
1939	64,748	155,601	4,905	70,752	228,246	7,301
1940	131,909	321,026	9,175	128,202	324,676	11,116
1941	282,107	867,416	26,368	234,930	625,786	34,694
1942	418,714	823,624	72,080	339,000	734,200	84,881
1943	539,701	1,168,153	161,893	547,907	1,119,603	147,131
1943			139,026			172,329
Individual returns with ad-justed gross income:						
1944	602,755	1,228,999	134,653	603,900	1,318,078	167,441
1945	636,487	1,204,538	145,161	635,463	1,360,598	171,090
<b>Maine</b>						
Individual returns and tax-able fiduciary returns with net income:						
1936	25,607	88,859	8,181	105,673	391,659	21,594
1937	26,123	95,105	5,222	133,133	457,052	21,500
1938	27,001	97,912	8,059	135,800	425,888	18,565
1939	32,296	96,704	3,670	161,307	316,644	28,230
1940	70,776	157,245	5,839	283,629	722,601	72,601
1941	142,619	292,822	13,965	608,679	1,211,124	151,415
1942	227,941	443,069	43,334	710,430	1,618,890	186,169
1943	292,333	550,376	67,030	841,827	1,962,735	258,915
1943			78,117			329,461
Individual returns with ad-justed gross income:						
1944	268,359	608,188	69,985	867,185	2,211,779	310,888
1945	311,907	618,253	72,621	873,857	2,143,457	301,693
<b>Massachusetts</b>						
Individual returns and tax-able fiduciary returns with net income:						
1936	284,320	983,904	58,876	239,303	862,578	60,303
1937	314,390	1,053,823	62,382	308,496	984,736	51,433
1938	352,690	958,958	25,748	276,423	807,130	29,612
1939	378,791	1,141,823	42,412	374,013	1,045,909	40,142
1940	670,697	1,711,247	68,769	762,760	1,933,151	73,566
1941	1,177,372	2,596,823	171,174	1,371,278	3,369,744	220,616
1942	1,515,858	3,247,461	369,510	1,785,117	4,461,566	547,734
1943	1,724,818	3,915,663	580,828	2,041,832	5,485,135	890,285
1943			683,786			1,011,239
Individual returns with ad-justed gross income:						
1944	1,784,053	4,456,782	624,664	2,215,631	6,227,623	969,622
1945	1,838,647	4,094,761	665,426	2,273,737	5,749,668	894,459

For footnotes, see pp. 251-254.



TABLE 22.—Individual returns and taxable fiduciary returns with net income, 1936-45; individual returns with adjusted gross income, 1944-45; by States and Territories: Number of returns, net income or adjusted gross income, and total tax—Continued

(Money figures in thousands of dollars)

Income year	Number of returns	Net income* 1936-45; ad-justed gross income* 1944-45	Tax**	Number of returns	Net income* 1936-45; ad-justed gross income* 1944-45	Tax**
<b>Minnesota</b>						
Individual returns and tax-able fiduciary returns with net income:						
1936.....	86,294	296,979	13,677	16,296	54,617	1,740
1937.....	107,560	321,717	11,909	17,823	65,868	1,542
1938.....	108,506	299,922	8,970	19,851	67,872	1,138
1939.....	131,708	354,388	11,121	24,289	73,066	1,548
1940.....	303,934	647,370	17,743	47,732	117,403	2,944
1941.....	510,622	1,044,556	31,947	92,252	224,439	14,693
1942.....	719,251	1,359,198	42,223	155,731	346,851	27,410
1943.....	873,639	1,736,311	51,053	223,706	430,315	37,634
Individual returns with ad-justed gross income:						
1944.....	897,451	1,890,787	27,639	261,609	523,396	59,698
1945.....	992,060	2,146,778	27,639	298,510	670,868	63,495
<b>Mississippi</b>						
Individual returns and tax-able fiduciary returns with net income:						
1936.....	130,521	462,885	24,211	23,016	68,788	1,411
1937.....	145,437	491,815	23,083	30,468	79,583	1,228
1938.....	144,696	452,816	18,766	26,037	71,827	1,020
1939.....	183,793	525,689	20,423	36,277	94,463	1,456
1940.....	329,338	831,941	31,845	63,885	145,148	2,474
1941.....	593,756	1,343,747	37,271	105,770	226,276	9,729
1942.....	898,529	1,843,871	47,991	130,523	319,491	32,110
1943.....	1,105,416	2,296,333	53,060	163,443	358,241	44,143
Individual returns with ad-justed gross income:						
1944.....	1,199,251	2,723,663	37,419	167,068	373,698	43,540
1945.....	1,308,635	2,820,759	37,698	183,907	408,214	48,620
<b>Missouri</b>						
Individual returns and tax-able fiduciary returns with net income:						
1936.....	145,437	491,815	23,083	30,468	79,583	1,228
1937.....	144,696	452,816	18,766	26,037	71,827	1,020
1938.....	183,793	525,689	20,423	36,277	94,463	1,456
1939.....	329,338	831,941	31,845	63,885	145,148	2,474
1940.....	593,756	1,343,747	37,271	105,770	226,276	9,729
1941.....	898,529	1,843,871	47,991	130,523	319,491	32,110
1942.....	1,105,416	2,296,333	53,060	163,443	358,241	44,143
Individual returns with ad-justed gross income:						
1944.....	1,199,251	2,723,663	37,419	167,068	373,698	43,540
1945.....	1,308,635	2,820,759	37,698	183,907	408,214	48,620
<b>Montana</b>						
Individual returns and tax-able fiduciary returns with net income:						
1936.....	36,687	115,138	3,222	7,554	27,045	2,226
1937.....	40,629	120,277	2,951	8,944	31,635	2,440
1938.....	39,393	111,943	2,528	8,867	28,129	1,719
1939.....	47,610	134,126	2,711	11,089	31,248	1,928
1940.....	106,211	227,087	4,860	29,716	53,240	3,194
1941.....	181,843	381,131	15,971	38,911	87,994	6,485
1942.....	323,138	615,789	34,917	59,173	137,218	17,947
1943.....	522,710	793,772	54,907	66,667	158,379	26,025
Individual returns with ad-justed gross income:						
1944.....	415,774	820,693	67,511	55,801	154,191	25,419
1945.....	460,076	880,087	123,919	65,174	177,485	30,566
<b>Nebraska</b>						
Individual returns and tax-able fiduciary returns with net income:						
1936.....	36,687	115,138	3,222	7,554	27,045	2,226
1937.....	40,629	120,277	2,951	8,944	31,635	2,440
1938.....	39,393	111,943	2,528	8,867	28,129	1,719
1939.....	47,610	134,126	2,711	11,089	31,248	1,928
1940.....	106,211	227,087	4,860	29,716	53,240	3,194
1941.....	181,843	381,131	15,971	38,911	87,994	6,485
1942.....	323,138	615,789	34,917	59,173	137,218	17,947
1943.....	522,710	793,772	54,907	66,667	158,379	26,025
Individual returns with ad-justed gross income:						
1944.....	415,774	820,693	67,511	55,801	154,191	25,419
1945.....	460,076	880,087	123,919	65,174	177,485	30,566
<b>Nevada</b>						
Individual returns and tax-able fiduciary returns with net income:						
1936.....	36,687	115,138	3,222	7,554	27,045	2,226
1937.....	40,629	120,277	2,951	8,944	31,635	2,440
1938.....	39,393	111,943	2,528	8,867	28,129	1,719
1939.....	47,610	134,126	2,711	11,089	31,248	1,928
1940.....	106,211	227,087	4,860	29,716	53,240	3,194
1941.....	181,843	381,131	15,971	38,911	87,994	6,485
1942.....	323,138	615,789	34,917	59,173	137,218	17,947
1943.....	522,710	793,772	54,907	66,667	158,379	26,025
Individual returns with ad-justed gross income:						
1944.....	415,774	820,693	67,511	55,801	154,191	25,419
1945.....	460,076	880,087	123,919	65,174	177,485	30,566

For footnotes, see pp. 251-254.

TABLE 22.—Individual returns and taxable fiduciary returns with net income, 1936-45; individual returns with adjusted gross income, 1944-45; by States and Territories: Number of returns, net income or adjusted gross income, and total tax—Continued

(Money figures in thousands of dollars)

Income year	Number of returns	Net income* 1936-45; ad-justed gross income* 1944-45	Tax**	Number of returns	Net income* 1936-45; ad-justed gross income* 1944-45	Tax**
<b>New Hampshire</b>						
Individual returns and tax-able fiduciary returns with net income:						
1936.....	19,664	62,820	3,059	260,328	928,153	54,326
1937.....	21,541	68,046	3,220	297,033	1,001,637	51,664
1938.....	21,118	69,704	1,855	392,837	1,228,771	34,896
1939.....	26,010	73,902	2,628	388,032	1,183,305	47,479
1940.....	63,654	117,735	3,764	734,292	1,830,694	71,722
1941.....	103,249	203,392	10,496	1,291,792	2,589,069	190,563
1942.....	147,007	279,648	24,151	1,515,691	3,319,233	373,399
1943.....	168,447	334,767	28,354	1,739,530	4,196,073	623,187
Individual returns with ad-justed gross income:						
1944.....	184,451	369,059	39,289	1,829,218	4,955,629	703,308
1945.....	194,999	392,882	47,393	1,981,047	5,225,042	737,972
<b>New Jersey</b>						
Individual returns and tax-able fiduciary returns with net income:						
1936.....	11,222	34,053	800	976,639	3,894,433	248,687
1937.....	13,596	42,469	1,141	1,070,628	3,875,698	298,083
1938.....	13,799	39,496	829	1,085,103	3,426,113	189,357
1939.....	17,173	49,865	1,351	1,284,244	4,226,671	218,923
1940.....	29,168	71,150	2,026	2,180,949	8,864,380	323,155
1941.....	52,018	118,446	6,590	3,470,004	8,281,375	653,149
1942.....	81,083	169,103	18,141	4,453,391	10,048,907	1,339,949
1943.....	104,070	219,684	27,623	5,263,341	12,910,395	2,183,444
Individual returns with ad-justed gross income:						
1944.....	122,992	243,761	23,433	5,699,667	16,653,778	2,436,691
1945.....	140,033	294,776	34,844	6,063,760	16,816,795	2,743,072
<b>New Mexico</b>						
Individual returns and tax-able fiduciary returns with net income:						
1936.....	42,075	156,362	10,499	10,809	26,705	332
1937.....	48,645	175,495	10,822	11,408	26,312	359
1938.....	50,481	163,582	7,774	11,457	27,447	290
1939.....	61,019	193,275	9,163	13,638	32,695	342
1940.....	128,882	312,862	14,022	29,235	74,105	754
1941.....	277,927	604,724	39,185	58,219	150,679	3,704
1942.....	604,872	1,186,994	84,378	127,323	219,669	14,441
1943.....	668,111	1,186,994	141,284	167,435	292,670	30,412
Individual returns with ad-justed gross income:						
1944.....	761,289	1,483,498	163,057	160,511	332,663	62,656
1945.....	842,833	1,623,637	181,173	175,955	350,689	54,705
<b>New York</b>						
Individual returns and tax-able fiduciary returns with net income:						
1936.....	42,075	156,362	10,499	10,809	26,705	332
1937.....	48,645	175,495	10,822	11,408	26,312	359
1938.....	50,481	163,582	7,774	11,457	27,447	290
1939.....	61,019	193,275	9,163	13,638	32,695	342
1940.....	128,882	312,862	14,022	29,235	74,105	754
1941.....	277,927	604,724	39,185	58,219	150,679	3,704
1942.....	604,872	1,186,994	84,378	127,323	219,669	14,441
1943.....	668,111	1,186,994	141,284	167,435	292,670	30,412
Individual returns with ad-justed gross income:						
1944.....	761,289	1,483,498	163,057	160,511	332,663	62,656
1945.....	842,833	1,623,637	181,173	175,955	350,689	54,705

For footnotes, see pp. 251-254.

TABLE 22.—Individual returns and taxable fiduciary returns with net income, 1936-45; individual returns with adjusted gross income, 1944-45; by States and Territories: Number of returns, net income or adjusted gross income, and total tax—Continued

[Money figures in thousands of dollars]

Income year	Number of returns	Net income* 1936-45; adjusted gross income* 1944-45	Tax**	Number of returns	Net income* 1936-45; adjusted gross income* 1944-45	Tax**
Ohio						
Individual returns and taxable fiduciary returns with net income:						
1936.....	308,789	1,078,986	58,477	61,277	170,798	6,632
1937.....	384,077	1,228,085	59,703	65,323	190,534	8,296
1938.....	345,803	1,013,713	36,373	64,083	170,403	5,287
1939.....	442,048	1,315,132	45,738	65,009	188,767	4,898
1940.....	605,162	2,277,911	86,651	112,417	276,140	8,812
1941.....	1,691,462	3,895,938	245,869	312,310	476,373	28,172
1942.....	2,273,920	5,063,353	358,623	348,322	656,628	49,798
1943.....	2,690,274	6,416,706	422,019	459,155	919,578	110,724
1944.....			1,075,761			132,535
Individual returns with adjusted gross income:						
1944.....	2,874,184	7,474,899	1,035,280	500,026	1,115,362	133,151
1945.....	2,953,543	7,287,253	1,015,220	571,796	1,211,294	137,486
Oregon						
Individual returns and taxable fiduciary returns with net income:						
1936.....	37,778	118,061	3,213	470,511	1,404,325	104,679
1937.....	51,802	144,034	3,232	576,291	1,892,697	97,329
1938.....	53,807	133,376	2,494	605,049	1,562,160	63,254
1939.....	68,478	169,618	3,253	679,853	1,838,300	85,926
1940.....	123,635	273,696	8,945	1,227,243	3,037,110	137,958
1941.....	232,185	503,279	28,219	2,229,946	5,076,950	338,994
1942.....	360,179	911,806	49,303	3,046,194	6,371,558	413,022
1943.....	458,868	1,171,328	183,251	3,307,491	7,881,834	510,768
1944.....			212,326			1,261,776
Individual returns with adjusted gross income:						
1944.....	488,183	1,308,151	190,522	3,698,731	9,107,768	1,228,121
1945.....	518,109	1,314,582	185,654	3,872,854	9,157,829	1,273,957
Rhode Island						
Individual returns and taxable fiduciary returns with net income:						
1936.....	38,424	141,968	10,750	19,975	61,787	1,654
1937.....	43,273	151,295	10,067	23,316	70,817	2,001
1938.....	41,660	122,135	5,612	24,067	67,667	1,315
1939.....	51,297	156,471	7,524	29,709	83,914	1,855
1940.....	103,271	250,894	12,688	63,853	142,395	3,711
1941.....	203,347	455,710	22,185	137,616	280,735	13,564
1942.....	263,024	674,851	47,680	253,251	472,524	38,517
1943.....	387,470	953,368	85,860	336,802	693,837	65,898
1944.....			114,322			73,115
Individual returns with adjusted gross income:						
1944.....	397,295	730,029	103,401	372,694	691,338	64,716
1945.....	515,963	742,636	108,643	400,838	765,464	78,998
South Carolina						
Individual returns and taxable fiduciary returns with net income:						
1936.....	38,424	141,968	10,750	19,975	61,787	1,654
1937.....	43,273	151,295	10,067	23,316	70,817	2,001
1938.....	41,660	122,135	5,612	24,067	67,667	1,315
1939.....	51,297	156,471	7,524	29,709	83,914	1,855
1940.....	103,271	250,894	12,688	63,853	142,395	3,711
1941.....	203,347	455,710	22,185	137,616	280,735	13,564
1942.....	263,024	674,851	47,680	253,251	472,524	38,517
1943.....	387,470	953,368	85,860	336,802	693,837	65,898
1944.....			114,322			73,115
Individual returns with adjusted gross income:						
1944.....	397,295	730,029	103,401	372,694	691,338	64,716
1945.....	515,963	742,636	108,643	400,838	765,464	78,998

For footnotes, see pp. 251-254.

TABLE 22.—Individual returns and taxable fiduciary returns with net income, 1936-45; individual returns with adjusted gross income, 1944-45; by States and Territories: Number of returns, net income or adjusted gross income, and total tax—Continued

[Money figures in thousands of dollars]

Income year	Number of returns	Net income* 1936-45; adjusted gross income* 1944-45	Tax**	Number of returns	Net income* 1936-45; adjusted gross income* 1944-45	Tax**
South Dakota						
Individual returns and taxable fiduciary returns with net income:						
1936.....	10,724	27,756	431	48,048	173,317	7,343
1937.....	11,323	27,870	377	58,898	186,529	7,864
1938.....	11,801	28,074	312	55,132	186,391	6,637
1939.....	14,528	34,255	433	71,905	252,793	8,191
1940.....	38,018	67,425	816	158,602	357,765	11,291
1941.....	79,279	138,673	3,838	272,176	617,698	43,140
1942.....	128,315	218,110	14,009	448,045	928,352	69,253
1943.....	134,206	242,073	25,197	616,094	1,207,183	153,816
1944.....			29,030			179,168
Individual returns with adjusted gross income:						
1944.....	150,533	277,678	25,124	694,253	1,406,248	189,812
1945.....	192,316	347,488	34,801	695,825	1,413,076	174,884
Tennessee						
Individual returns and taxable fiduciary returns with net income:						
1936.....	10,724	27,756	431	48,048	173,317	7,343
1937.....	11,323	27,870	377	58,898	186,529	7,864
1938.....	11,801	28,074	312	55,132	186,391	6,637
1939.....	14,528	34,255	433	71,905	252,793	8,191
1940.....	38,018	67,425	816	158,602	357,765	11,291
1941.....	79,279	138,673	3,838	272,176	617,698	43,140
1942.....	128,315	218,110	14,009	448,045	928,352	69,253
1943.....	134,206	242,073	25,197	616,094	1,207,183	153,816
1944.....			29,030			179,168
Individual returns with adjusted gross income:						
1944.....	150,533	277,678	25,124	694,253	1,406,248	189,812
1945.....	192,316	347,488	34,801	695,825	1,413,076	174,884
Texas						
Individual returns and taxable fiduciary returns with net income:						
1936.....	150,533	569,444	27,266	16,262	50,927	1,138
1937.....	166,416	753,622	33,918	19,822	61,614	1,620
1938.....	206,210	681,217	28,144	19,278	63,219	1,639
1939.....	237,742	753,070	34,571	23,573	63,010	1,809
1940.....	457,126	1,162,273	41,931	39,490	91,233	2,012
1941.....	792,947	1,838,788	129,016	77,905	170,717	7,063
1942.....	1,320,069	2,696,512	205,531	151,534	317,873	26,566
1943.....	1,720,062	3,615,677	313,347	188,462	425,234	47,627
1944.....			611,809			67,627
Individual returns with adjusted gross income:						
1944.....	1,947,800	4,351,859	520,973	194,344	457,892	49,717
1945.....	1,988,628	4,492,619	609,637	214,841	474,067	51,680
Utah						
Individual returns and taxable fiduciary returns with net income:						
1936.....	12,163	37,146	1,106	62,449	218,974	11,791
1937.....	13,874	40,647	1,221	71,645	245,434	12,379
1938.....	13,683	36,601	777	73,625	228,428	7,829
1939.....	15,393	44,584	755	80,413	258,171	11,040
1940.....	34,454	74,476	2,231	183,269	477,918	20,704
1941.....	58,594	116,619	5,437	308,661	866,514	56,623
1942.....	82,037	151,261	13,237	505,377	1,273,452	131,422
1943.....	92,286	173,457	19,443	710,996	1,477,837	183,735
1944.....			22,437			224,670
Individual returns with adjusted gross income:						
1944.....	106,967	205,539	21,791	775,479	1,709,621	208,124
1945.....	113,448	214,838	24,229	817,140	1,706,765	210,710
Vermont						
Individual returns and taxable fiduciary returns with net income:						
1936.....	12,163	37,146	1,106	62,449	218,974	11,791
1937.....	13,874	40,647	1,221	71,645	245,434	12,379
1938.....	13,683	36,601	777	73,625	228,428	7,829
1939.....	15,393	44,584	755	80,413	258,171	11,040
1940.....	34,454	74,476	2,231	183,269	477,918	20,704
1941.....	58,594	116,619	5,437	308,661	866,514	56,623
1942.....	82,037	151,261	13,237	505,377	1,273,452	131,422
1943.....	92,286	173,457	19,443	710,996	1,477,837	183,735
1944.....			22,437			224,670
Individual returns with adjusted gross income:						
1944.....	106,967	205,539	21,791	775,479	1,709,621	208,124
1945.....	113,448	214,838	24,229	817,140	1,706,765	210,710
Virginia						
Individual returns and taxable fiduciary returns with net income:						
1936.....	12,163	37,146	1,106	62,449	218,974	11,791
1937.....	13,874	40,647	1,221	71,645	245,434	12,379
1938.....	13,683	36,601	777	73,625	228,428	7,829
1939.....	15,393	44,584	755	80,413	258,171	11,040
1940.....	34,454	74,476	2,231	183,269	477,918	20,704
1941.....	58,594	116,619	5,437	308,661	866,514	56,623
1942.....	82,037	151,261	13,237	505,377	1,273,452	131,422
1943.....	92,286	173,457	19,443	710,996	1,477,837	183,735
1944.....			22,437			224,670
Individual returns with adjusted gross income:						
1944.....	106,967	205,539	21,791	775,479	1,709,621	208,124
1945.....	113,448	214,838	24,229	817,140	1,706,765	210,710

For footnotes, see pp. 251-254.

TABLE 22.—Individual returns and taxable fiduciary returns with net income, 1936-45; individual returns with adjusted gross income, 1944-45; by States and Territories: Number of returns, net income or adjusted gross income, and total tax—Continued

Table with columns: Income year, Number of returns, Net income 1936-45, Tax, Number of returns, Net income 1936-45, Tax. Rows include Washington, West Virginia, Wisconsin, Wyoming, and individual years 1936-1945.

For footnotes, see pp. 251-254.

Footnotes for historical tables 19-22, pages 219-250

1 Data for returns with net income for 1936-45 are secured from the annual reports of the Commissioner of Internal Revenue... 2 Data for returns with net income for 1936-45 are secured from the annual reports of the Commissioner of Internal Revenue... 3 Excludes capital net loss for which a tax credit is allowed...

(Footnotes continued on p. 252)

Footnotes for historical tables 19-22, pages 219-250—Continued

11 Tax for 1917 includes war excess profits taxes of \$101,249,751 on individuals and \$103,887,964 on partnerships.

12 Revised figures: 1929: Certain sources of income for returns with net income under \$5,000 have been revised according to Statistics of Income for 1935, Part 1, p. 24, note 5. 1928: Sources of income, deductions, net income, and taxes have been revised according to Statistics of Income for 1928, pages 23-29. 1927: Sources of income and deductions for returns with net income under \$5,000 have been revised according to Statistics of Income for 1934, Part 1, p. 31, note 18. 1930: Other income, total income, contributions, other deductions, and total deductions for returns with net income under \$5,000 have been revised according to Statistics of Income for 1937, Part 1, p. 47, note 25. 1932: Other deductions, total deductions, and net income for returns with net income under \$5,000 have been revised according to Statistics of Income for 1935, Part 1, p. 31, note 6. 13 Taxes before the 25 percent reduction provided by section 1200(a), Revenue Act of 1924, effective for 1924. 14 The 25 percent reduction in taxes for 1923 provided by section 1200(b), Revenue Act of 1924. 15 Tax after the 25 percent reduction provided by section 1200(a), Revenue Act of 1924, effective for 1923. 16 Tax for 1942 is before the tax credits for foreign tax paid and for tax paid at source on interest from tax-free covenant bonds, and is without regard to the amount of tax forgiven under the Current Tax Payment Act of 1943, for individuals who are liable for an income tax on both 1942 and 1943 incomes. The amount of the 1942 tax forgiven, as reported on the 1943 individual returns, is \$4,723,467,646. 17 Income and victory tax on 1943 income is after the tax credits relating to foreign tax paid and to tax paid at source on interest from tax-free covenant bonds and is without regard to the amount of tax forgiven under the Current Tax Payment Act of 1943, for individuals who are liable for an income tax on both 1942 and 1943 incomes. The amount of 1943 tax forgiven, as reported on the 1943 individual returns, is \$1,017,813,598. 18 Total income and victory tax, reported on 1943 returns, is the aggregate of (1) the income and victory tax on 1943 income less the credits for foreign tax paid and for tax paid at source on interest from tax-free covenant bonds, (2) the amount by which the 1943 tax is increased to equal the 1942 tax liability on individual returns showing a smaller tax (or no tax) for 1943 prior to such adjustment, and (3) the unforgiven portion of the smaller of the 1942 or 1943 tax years. The last two amounts constitute the adjustments necessary for merging the 1942 and 1943 tax liabilities of individuals as provided under the Current Tax Payment Act of 1943. 19 Net income classes are based on net income tabulated. (See note 5.) Returns with net deficit, regardless of the amount, are designated as returns with no net income. 20 The number of returns for 1916 excludes 7,633 returns of married women making separate returns

from husbands (284 returns show net income of \$3,000 under \$5,000 and 7,347 show \$3,000 and over). The net income on returns filed separately by husband and wife is combined and the total tabulated as one return. For subsequent years, the returns of married women filed separately are included in their respective income class regardless of the husband's income. 21 Adjusted gross income classes are based on the amount of adjusted gross income as defined in note 6, except that returns with adjusted gross deficit, regardless of amount, are designated as no adjusted gross income. 22 For 1941-45, this class includes nontaxable returns with income exceeding the designated limit. 23 Deficit. 24 Effective tax rates (percent) for 1916-43 are based on the net income and tax (with income and victory tax on 1945 income used for 1942), and for 1944-45 are based on adjusted gross income and tax. 25 Data for 1917 exclude data for 1,640,753 returns with net income under \$2,000 showing aggregate net income of \$2,491,127,000. Net income, other deductions, and total deductions have been adjusted to reflect the deduction for contributions. (In the Statistics of Income for 1917, contributions, although an allowable deduction, are not included in general deductions and have not been deducted from net income.) 26 Number of returns and data are for returns with net income of \$3,000 and over for 1916 (see note 22); \$2,000 and over for 1917 (see note 27); \$1,000 and over for 1918-20; for all returns with net income for 1921-27; and all returns with income or deficit for 1928 and thereafter. (For scope of estimated data see notes 1-4.) 27 Amounts of income from the various sources for 1916 are gross receipts; the deductions, not having been allocated to the various sources, are included in the aggregate deductions. Beginning with 1917, the amounts of income are the net amounts by which the gross receipts exceed deductions as reported in schedules on the return; net losses reported in sources of income were transferred in tabulation to deductions, 1917-43, and are tabulated under a specified deduction or in other deductions. Deductions exclude those for individuals filing Form 1040A for 1941-43 and individuals using the standard deduction for 1944-45. (Also see notes 1 through 3 and 28.) 28 Salaries, wages, etc., reported only on individual returns, include "Professions and vocations" for 1916; wages and salaries of the individual, his wife, or dependent minors derived from business conducted as a sole proprietorship prior to 1924 and for 1944-45, such wages of wife and dependents only; and the taxpayer's earned income from partnership for 1916-28. For 1944-45, exclude wages of less than \$100 per return, reported on Forms W-2, from which no tax was withheld; such wages are tabulated as other income. 29 Business profit or loss for 1916 excludes "Professions and vocations." Prior to 1924 salaries of the proprietor and members of his family were deductible in computing business profit or loss if the salaries are reported elsewhere as income; for 1944-45 salaries of spouse and dependents only are deductible. For 1944-45 the net operating loss deduction carried over from two preceding years is a business deduction.

(Footnotes continued on p. 253)

Footnotes for historical tables 19-22, pages 219-250—Continued

30 Partnership profit or loss excludes the partially tax-exempt interest on Government obligations; dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942; interest on corporation bonds upon which a tax was paid at source for 1917 and 1920; salaries or earned income of the partner prior to 1927; dividends on stock of domestic corporations subject to Federal income taxation prior to 1936; dividends on stock of domestic corporations not subject to Federal income taxation for 1932-33; capital net gain or loss where the tax or tax credit is computed at 12 1/2 percent prior to 1924; and the net gain or loss from sales of capital assets for 1924-45. Amounts for the years 1918-21 include income from industries and income from personal service corporations except dividends, partially tax-exempt interest on Government obligations, and, in the case of fiduciaries, interest from bonds upon which a tax was paid at source, received through such entities, are reported in their respective sources. 31 Dividends include stock dividends for 1916-19; domestic dividends received through personal service corporations for 1918-21; dividends from stock of foreign corporations deriving more than 50 percent of gross income from sources within the United States prior to 1934; and dividends from stock of domestic corporations subject to Federal income taxation prior to 1936, both of which include such dividends received through partnerships and fiduciaries. Beginning 1936, dividends include all foreign and domestic dividends except dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942; dividends received through partnerships and fiduciaries; and dividends reported on Forms 1040A for 1941-43 or Forms W-2 for 1944-45. 32 Income from fiduciaries excludes the partially tax-exempt interest on Government obligations; dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942; for 1917-20 interest on corporation bonds upon which a tax was paid at source; prior to 1931 dividends from domestic corporations subject to Federal income taxation; for 1932-33 dividends from domestic corporations not subject to Federal income taxation; and capital net gain or loss when the tax or tax credit is computed at 12 1/2 percent, prior to 1934. 33 Partially tax-exempt interest (except from normal tax) is that received from certain Government obligations issued prior to March 1, 1941, namely, United States savings bonds and Treasury bonds owned in excess of \$3,000, and from obligations of instrumentalities of the United States other than those issued under the Federal Farm Loan Act or that act as amended. For 1918-21 amounts include such interest received through personal service corporations, and, for all years, that received through partnerships and fiduciaries; for 1941 include also the taxable interest on Government obligations and the dividends on share accounts in Federal savings and loan associations, reported on nontaxable returns and for 1943 include dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Amortizable bond premium has been deducted from partially tax-exempt interest for 1942-43 only. 34 Amounts, tabulated from Forms 1040 and 1041, cover income classes \$1,000 or more for 1919-20; all classes for 1921-27; \$10,000 or more for 1928-31; \$5,000 or more for 1932; \$3,000 or more for 1933-39; all classes for 1940-43, including Form 1040A for 1940 only; and all classes, Form 1040, for 1944-45. (Partially tax-exempt interest not included is in other taxable interest for 1924-39 and in other income for 1941-45.)

(Footnotes continued on p. 254)

35 Other income includes income from fiduciaries for 1917; partially tax-exempt interest on Government obligations for 1917-18; dividends from foreign corporations except those with more than 50 percent of gross income from sources in the United States; for 1941; dividends from all foreign corporations for 1934-35; dividends from domestic corporations not subject to Federal income taxation for 1932-33; annuities prior to 1941; dividends on share accounts in Federal savings and loan associations for 1934-40; on Forms 1040A for 1941-43; and wages not subject to withholding, dividends, and interest, not exceeding \$100 per return, reported on Forms W-2 for 1944-45. 36 Contributions, reported only on individual returns, were not allowed for 1916; contributions made by individuals using Form 1040A for 1941-43 or the standard deduction for 1944-45. 37 Other deductions exclude the prior year net loss allowable as a deduction using Form 1040A for 1941-43 or the standard deduction for 1944-45, but include loss from standard deduction for 1944-45; net operating loss deduction for 1940-43; amortizable bond premium deduction for 1940-43; and debt from individual returns prior to 1938, from Form 1040A for 1938-40, and from Form 1040 for 1939-40; loss from fire, storm, shipwreck, etc., and bad debt from fiduciary returns prior to 1914, and the amount distributable to beneficiaries prior to 1937; and the \$500 special deduction for blindness for 1944-45. 38 Capital net gain from sales of assets held more than 2 years, including that received through partnerships and fiduciaries, based on 12 1/2 percent for 1922-33; tabulated from taxable returns with net income of \$30,000 and over for 1922-23 and 1925-31; \$25,000 and over for 1924; and \$15,000 and over for 1932-33. Capital net gain is reduced by losses in ordinary net income for 1924-33. 39 Capital net loss from sales of assets held more than 2 years, including that received through partnerships and fiduciaries, tabulated in other deductions for 1924-28, and in net loss from real estate, stocks and bonds for 1929-33, is only the amount reported as a deduction in computing net income or deficit, except for 1932-33 on the returns with no net income there is included also the capital net loss reported in schedule D when not used as a deduction. Capital net loss in schedule D for which the 12 1/2 percent tax credit is taken is not tabulated as a deduction. 40 Taxes and interest paid exclude amounts reported in schedules for business and for rents and royalties, and the taxes and interest of individuals filing Form 1040A for 1941-43 or using the standard deduction for 1944-45. (A summary of taxes paid for 1927-32 and of interest paid for 1929-32, for returns with net income of \$5,000 and over, showing separately the amounts reported in general deductions from total income and amounts reported in business deductions, is published in Statistics of Income for 1932, table S-A, p. 80.) 41 Net capital gain or loss for 1934-37 is the net gain or loss from sales or exchanges of capital assets regardless of time held, after certain percentages (see table on pp. 368, 369), depending on the time the assets were held, and the limitation on the deduction for capital loss have been applied. The net capital loss deduction is limited to \$2,000. Amounts reported exclude such gain or loss received through partnerships and fiduciaries.

## Footnotes for historical tables 19-22, pages 219-250—Continued

\* For 1938-41, short-term applies to sales of capital assets held 18 months or less upon which 100 percent of the gain or loss is taken into account. The short-term gain reported includes the net short-term gain or loss received through partnerships and common trust funds and is after the deduction for carry-over. A net short-term capital loss is not deductible in the current year but is carried forward to the succeeding year in an amount not in excess of the net income for the year in which the loss is sustained and can be deducted only to the extent of the net short-term capital gain in such succeeding year. (For carry-over see pp. 61-63.)

\* For 1938-41, long-term applies to sales of capital assets held more than 18 months, upon which 66 2/3 percent of the gain or loss on sales of assets held 18 months but not more than 24 months and 50 percent of the gain or loss on sales of assets held more than 24 months are taken into account. The amounts reported include the net long-term capital gain or loss received through partnerships and common trust funds. A net long-term capital loss is deductible from gross income.

\* Property other than capital assets is property used in trade or business of a character which is subject to the allowance for depreciation; for 1941-45 also includes certain Government bonds which are not capital assets; and for 1942-45 real property used in trade or business.

\* Loss from fire, storm, shipwreck, or other casualty, or from theft, not compensated for by insurance or otherwise, tabulated from Forms 1040 for 1939-45, excludes amounts reported in schedules for business and for rents and royalties, and such loss for persons using the standard deduction for 1944-45, tabulated in other deductions prior to 1939.

\* Bad debts, 1939-42, tabulated from Forms 1040, excludes bad debts reported in schedules for business and for rents and royalties; tabulated in other deductions for all other years.

\* Amount distributable to beneficiaries, reported on fiduciary returns, is a deduction allowed in computing the taxable net income of an estate or trust; included in other deductions prior to 1937.

\* For 1942-45, net gain or loss from sales or exchanges of capital assets is the result of combining the net short- and long-term capital gain and loss and the allowable capital loss carry-over; also amounts received through partnerships and common trust funds. The deduction for a net loss from sales of capital assets is limited to this loss, or to the amount of net income (adjusted gross income if taxed under Supplement T in 1944-45) computed without regard to capital gains and losses, or to \$1,000, whichever is smallest.

Short-term applies to sales of capital assets held for 6 months or less upon which 100 percent of the gain or loss is taken into account; and long-term applies to sales of capital assets held more than 6 months upon which 50 percent of the gain or loss is taken into account.

The excess of net loss from current year sales of capital assets over the allowable deduction, i. e., the net capital loss, may be carried forward as a short-term capital loss in the five succeeding years to the extent that it exceeds the net capital gain of any year intervening between the year in which the loss is sustained and the fifth succeeding year. (For carry-over see pp. 61-63.)

\* Taxable interest on Government obligations is that received on Treasury notes issued on or after December 1, 1940, and on obligations of the United States or any agency or instrumentality thereof, issued on or after March 1, 1941; excludes that received through partnerships and fiduciaries and that reported on Forms 1040A for 1941-43 or Form W-2 for 1944-45. The amount tabulated for 1941 is only that reported on taxable returns (such interest reported on nontaxable returns is tabulated with partially tax-exempt interest). Amortizable bond premium deducted for 1942-43.

\* Dividends on share accounts in Federal savings and loan associations issued prior to March 25, 1942 (except from normal tax), tabulated from Forms 1040 and 1041, for 1941-42, include such dividends received through partnerships and fiduciaries. Amounts tabulated for 1941 are only those reported on taxable returns (such dividends reported on nontaxable returns are tabulated with partially tax-exempt interest). These dividends are reported in other income for 1938-40, and in partially tax-exempt interest for 1943.

\* Medical and dental expenses in excess of an amount equal to 5 percent of the net income for 1942-43, or of adjusted gross income for 1944-45, computed without the deduction, excludes such expenses for individuals using Form 1040A for 1942-43 or the standard deduction for 1944-45. Maximum deduction for 1942-43 is \$2,500 in the case of a head of a family or a joint return of husband and wife, and \$1,250 for all other individuals; for 1944-45, is \$2,500 if two or more exemptions are claimed, and \$1,250 if one exemption is claimed.

\* Included in partnership profit.

\* Included in other income.

\* Included in other deductions.

\* Returns with standard deduction are optional returns, Form W-2, short-form returns, Form 1040, with adjusted gross income; and long-form returns, Form 1040, with adjusted gross income of \$3,000 or more on which the \$500 standard deduction is used.

\* Returns with itemized deductions are long-form returns, Form 1040, on which deductions are itemized and long-form returns, Form 1040, with no deductions filed by spouses of taxpayers who itemized deductions. (A relatively small number of returns with adjusted gross income show a net deficit after itemized deductions.)

\* Number of returns associated with this item is subject to sampling variation of more than 100 percent. Such items are not shown separately since they are considered too unreliable for general use; however, they are included in totals.

\* Net income less net deficit.

\* Total tax for 1936-42 is before tax credits for foreign income tax paid and for income tax paid at source on interest from tax-free covenant bonds; for 1943-45 is after such credits; for 1940-41 includes defense tax; for 1941-45 includes optional tax; and for 1943 includes victory tax. Further explanation of tax for 1942-43 is given in notes 62 and 20.

\* The aggregates for data distributed by States for 1943-45 do not precisely agree with the aggregates for data relative to returns with income distributed by income classes. The differences are due to (1) the use of rounded ratios in extending the data from samples of returns, (2) the fact that State distributions for 1943 and 1945 are based on samples distinct from those used for income class distributions, and (3) the use of independent weighting factors for each collection district in compiling the State distributions.

\* The tax liability for 1942 and for 1943, as described in note 60, is that computed on income for the respective year and is without regard to the amount of tax forgiven under the Current Tax Payment Act of 1943. Neither tax was paid in full because of the forgiveness feature provided under section 6 of that Act, applicable to individuals who are liable for a tax for both years.

\* Data not available; included in Washington.

\* Data for Washington include data for Alaska for 1936-38 and for 1943-45.

\* Rents and royalties profit or loss excludes that reported on Forms 1040A for 1941, the only year in which this source could be reported on Form 1040A.

\* Annuities tabulated from Form 1040 only.

## TAXABLE FIDUCIARY INCOME TAX RETURNS

TAXABLE FIDUCIARY INCOME TAX RETURNS

SUMMARY DATA

The total number of taxable fiduciary income tax returns, Form 1041, filed for the income year 1945 is 113,560. The net income taxable to the fiduciary is \$478,495,000 and the tax liability is \$176,086,000, before tax credits. As compared with similar data for 1944 there is an increase of 21,191 returns, or 22.9 percent; an increase of \$121,478,000 in net income, or 34.0 percent; and an increase of \$45,008,000 in tax liability, or 34.3 percent.

Comparative data, taxable fiduciary returns, 1945 and 1944

(Money figures in thousands of dollars)

	1945	1944	Increase	
			Number or amount	Percent
Number of returns.....	113,560	92,369	21,191	22.9
Total income.....	834,594	655,623	200,971	30.6
Net income taxable to fiduciary.....	478,495	357,017	121,478	34.0
Tax liability (before credits).....	176,086	131,078	45,008	34.3

FIDUCIARY RETURNS INCLUDED

The taxable fiduciary returns filed for estates and trusts included in statistics are for the calendar year 1945, a fiscal year ending within the period July 1945 through June 1946, and a part year with the greater portion of the accounting period in 1945. The fiduciary returns for which data are presented are the taxable returns only; that is, returns on which the net income taxable to the fiduciary is in excess of the allowable exemption. The entire income, whether distributable or not, is reported and all the data are tabulated. A negligible number of taxable returns for estates and trusts filed improperly on Form 1040 are included. In tabulating the data from these returns improperly filed on Form 1040, an adjustment is made whereby the "Amount distributable to beneficiaries," if any, is removed from other deductions and total deductions and tabulated under its proper caption. Tentative returns are not included and amended returns are used only if the original returns are excluded.

INCOME TAX LAW WITH RESPECT TO FIDUCIARY INCOME

Every fiduciary, or at least one of joint fiduciaries, is required to file an income tax return on Form 1041 for every estate for which he acts, if the gross income of the estate is \$500 or more, or if any beneficiary is a nonresident alien; and for every trust for which he acts, if the net income is \$100 or more, or if the gross income is \$500 or more regardless of the amount of net income, or if any beneficiary is a nonresident alien.

Supplement E of the Internal Revenue Code provides that the taxes imposed on the income of individuals by Chapter 1 shall be applicable to the income of estates or from any kind of property held in trust.

The rates of tax, the provisions respecting gross income to be reported, the deductions with certain exceptions, and the tax credits provided for the income of individuals apply also to that of estates and trusts.

Net income of an estate or a trust is computed in the same manner and on the same basis as in the case of individuals, except that in lieu of the deduction for contributions to charitable, religious, scientific, literary, and educational organizations allowed to individuals, there is allowed as a deduction any part of the fiduciary gross income, without limitation, which is set aside to be used exclusively for such purposes; and there is allowed, as an additional deduction, the amount of income which is to be distributed currently, or becomes payable, to beneficiaries, as well as amounts which, in the discretion of the fiduciary, may be distributed to the beneficiary or accumulated, if such amounts are reported in the income of the beneficiary.

An estate is allowed an exemption of \$500 against net income for both normal tax and surtax purposes; and a trust is allowed an exemption of \$100 against net income for both normal tax and surtax purposes. Also, a credit is allowable against the net income of either an estate or a trust for the purpose of normal tax, for the amount of partially tax-exempt interest (after deduction for amortizable bond premium) and partially tax-exempt dividends on share accounts in Federal savings and loan associations, which remains undistributed in the hands of the fiduciary.

The tax liability is based on the net income taxable to the fiduciary less the exemption and credits mentioned above and must be paid by the fiduciary after the close of the income year. Current collection of tax does not apply to fiduciary income. Tax credits are allowable for the fiduciary's share of the income tax paid to a foreign country or possession of the United States and for the income tax paid at source on tax-free covenant bond interest.

#### BASIC ITEMS

*Total income* is the amount resulting from the combination of net profit and loss from rents and royalties, from trade or business, from partnerships, from sales or exchanges of property, together with income from dividends, interest, other fiduciaries, and miscellaneous income. This combined amount is an approximation of the adjusted gross income tabulated elsewhere in this report for individual returns.

*Net income taxable to the fiduciary* is the excess of total income over the sum of allowable deductions and the amount distributable to beneficiaries.

*Exemption* of \$500 is allowable against the net income of an estate in computing both the normal tax and surtax; and \$100 is allowed against net income of a trust in computing both normal tax and surtax.

*Tax liability*, unless otherwise indicated, is the tax liability after deducting two tax credits relating to income tax paid at source on tax-free covenant bond interest and to income tax paid to a foreign country or possession of the United States. The tax liability includes

normal tax, surtax, and alternative tax. Normal tax and surtax are computed on income which includes a net gain or an allowable loss from sales of capital assets unless the alternative tax relating to the gain is imposed. Returns with alternative tax (not effective on returns with surtax net income under \$16,000) are those showing a net long-term capital gain or an excess of net long-term capital gain over net short-term capital loss, on which the alternative tax is less than the regular normal tax and surtax computed on net income which includes net gain from sales of capital assets.

#### CLASSIFICATION OF RETURNS

Taxable fiduciary returns are classified by total income classes, by net income classes, by types of tax liability, by States and Territories, and as returns for an estate or for a trust. Data are tabulated by these classifications but not all items are available for every classification.

*Total income classes.*—Returns are segregated into total income classes based on the amount of total income reported on the return and tabulated as such in the tables of this report. The majority of the fiduciary data are tabulated by total income classes, so that the data may be associated with that tabulated for individual returns, since total income is approximately equivalent to the adjusted gross income used for classification of individual returns, elsewhere in this report.

*Net income classes.*—Returns are segregated into net income classes based on the amount of net income taxable to the fiduciary.

*Types of tax liability.*—Returns with normal tax and surtax are distinguished from returns with an alternative tax imposed on net income which includes an excess of net long-term capital gain over net short-term capital loss.

*Return for an estate or for a trust.*—This classification is based on the fact that certain fiduciary returns are filed for the income of an estate while other returns are filed for the income from property held in trust.

*States and Territories.*—This classification consists of the 48 States, Hawaii, and the District of Columbia. The segregation of returns is determined by the location of the collection district in which the return is filed, except that for the District of Columbia, which comprises a part of the collection district of Maryland, the segregation is determined from the address of the fiduciary. The Territory of Alaska comprises a part of the collection district of Washington; but the returns with an Alaskan address are not segregated.

#### TABULATED DATA

Statistical data are completely tabulated from each taxable fiduciary return, prior to audit by the Bureau of Internal Revenue, and are presented in nine basic tables. These data are tabulated, as nearly as possible, in the same manner in which data for individual returns are tabulated. However, in view of the different forms employed and some variations in the method of reporting certain items common to

both forms, variations do exist between the two series of data. Data from fiduciary returns no longer are combined with data from individual returns for Statistics of Income. Throughout the tables, money amounts are rounded to the nearest thousand and, therefore, may not add to the totals.

SIMPLE AND CUMULATIVE DISTRIBUTIONS BY TOTAL INCOME CLASSES

In the summary table which follows, the number of taxable fiduciary returns, total income, and tax liability are shown in simple and cumulative distributions together with percentage distributions, by total income classes, which in most instances are of broader intervals than are used in basic table 1.

Taxable fiduciary returns for 1945, by total income classes: Simple and cumulative distributions of number of returns, total income, and tax liability, with corresponding percentage distributions

[Total income classes and money figures in thousands of dollars]

Total income classes	Number of returns					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Number	Percent of total	Number	Percent of total	Number	Percent of total
<b>Taxable fiduciary returns:</b>						
Under 0.5.....	7,309	6.44	113,560	100.00	7,309	6.44
0.5 under 1.....	17,649	15.54	100,251	88.56	21,958	19.38
1 under 1.5.....	10,198	11.54	68,902	78.02	38,067	33.52
1.5 under 2.....	9,803	8.63	75,493	66.48	47,872	42.16
2 under 2.5.....	7,632	6.74	65,688	57.94	55,324	48.99
2.5 under 3.....	6,292	5.54	58,036	51.11	61,816	54.43
3 under 4.....	6,341	5.57	51,744	45.57	71,157	62.66
4 under 5.....	6,777	5.97	42,401	37.34	77,934	68.63
5 under 10.....	6,786	5.98	18,692	16.46	101,634	89.52
10 under 20.....	3,618	3.19	11,906	10.48	105,272	92.79
20 under 25.....	2,695	2.37	8,283	7.30	107,302	94.54
25 under 50.....	4,059	3.53	6,193	5.46	111,371	98.07
50 under 100.....	1,511	1.33	2,189	1.93	112,829	99.40
100 under 150.....	214	.28	673	.60	113,196	99.68
150 under 200.....	259	.23	964	.85	113,455	99.91
200 under 300.....	77	.08	103	.09	113,512	99.96
300 under 1,000.....	36	.03	43	.04	113,548	99.99
1,000 and over.....	12	.01	12	.01	113,600	100.00
<b>Total.....</b>	<b>113,660</b>	<b>100.00</b>				

For footnotes, see pp. 316-316.

Taxable fiduciary returns for 1945, by total income classes: Simple and cumulative distributions of number of returns, total income, and tax liability, with corresponding percentage distributions—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes	Total income					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
<b>Taxable fiduciary returns:</b>						
Under 0.5.....	2,134	0.25	856,694	100.00	2,134	0.25
0.5 under 1.....	13,051	1.53	354,460	99.75	15,185	1.78
1 under 1.5.....	16,214	1.89	311,409	98.23	31,399	3.67
1.5 under 2.....	16,956	1.93	285,185	96.33	47,355	5.54
2 under 2.5.....	17,188	2.01	208,199	94.35	64,541	7.47
2.5 under 3.....	17,295	2.01	79,013	92.34	81,829	9.60
3 under 4.....	32,379	3.78	77,743	90.33	117,203	13.69
4 under 5.....	30,726	3.54	741,391	86.35	145,344	17.04
5 under 10.....	119,488	13.68	711,090	83.01	255,072	30.09
10 under 20.....	62,851	7.19	391,372	99.00	347,491	40.58
20 under 25.....	62,901	7.20	408,911	59.42	410,164	47.87
25 under 50.....	46,194	5.43	440,430	51.12	456,678	53.33
50 under 100.....	126,915	14.59	399,195	46.69	631,571	74.29
100 under 150.....	102,160	11.91	293,021	39.71	631,747	74.29
150 under 200.....	37,117	4.37	190,821	25.75	713,150	83.55
200 under 300.....	53,161	6.21	125,441	14.41	794,911	93.86
300 under 1,000.....	21,425	2.50	70,283	8.20	897,736	104.30
1,000 and over.....	22,039	2.52	48,883	5.70	912,775	107.22
<b>Total.....</b>	<b>856,594</b>	<b>100.00</b>			<b>856,594</b>	<b>100.00</b>

  

Total income classes	Tax liability					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
<b>Taxable fiduciary returns:</b>						
Under 0.5.....	241	0.14	175,905	100.00	241	0.14
0.5 under 1.....	1,118	0.64	175,364	99.86	3,359	1.90
1 under 1.5.....	1,798	1.02	174,245	99.23	5,155	2.90
1.5 under 2.....	1,855	1.11	172,450	94.20	5,110	2.91
2 under 2.5.....	2,019	1.15	170,495	97.09	7,123	4.05
2.5 under 3.....	2,432	1.37	168,432	95.94	9,175	5.22
3 under 4.....	3,916	2.23	166,430	94.78	11,091	6.15
4 under 5.....	13,956	7.86	162,614	92.55	14,811	8.29
5 under 10.....	12,752	7.26	142,798	81.32	43,559	24.54
10 under 20.....	8,655	4.99	110,392	67.99	64,868	36.84
20 under 25.....	10,624	6.07	100,046	74.00	66,215	37.01
25 under 50.....	31,581	17.60	110,737	65.08	94,451	53.42
50 under 100.....	27,594	15.72	79,154	45.08	124,059	70.64
100 under 150.....	10,422	5.91	51,555	29.36	134,592	76.59
150 under 200.....	10,646	5.94	41,183	23.41	151,143	86.07
200 under 300.....	8,110	4.62	17,098	9.74	161,537	92.29
300 under 1,000.....	8,268	4.69	8,268	5.00	199,677	112.91
<b>Total.....</b>	<b>175,665</b>	<b>100.00</b>			<b>175,665</b>	<b>100.00</b>

For footnotes, see pp. 315-316.



## SOURCES OF INCOME AND DEDUCTIONS

The sources of income and deductions reported on taxable fiduciary returns are tabulated by total income classes in basic table 2 and by net income classes in basic table 4. Insofar as possible, these data are presented in the same manner as are the sources of income and deductions for individual returns; thus, the net profit and net loss from similar sources, reported under income, are tabulated in juxtaposition and when these positive and negative amounts are combined with the other items of income, the result is total income. This concept of total income is approximately equivalent to the adjusted gross income tabulated for individual returns in this report. However, it should be noted that differences exist between some items common to both fiduciary and individual returns. The return forms differ in many respects and the method of reporting certain items of income and deductions varies. These variations can be determined from a comparison of the footnotes attached to the items.

Frequency distributions of the taxable fiduciary returns for each specific source of income or loss comprising total income and for each deduction reported are tabulated in basic table 3, by total income classes.

*Dividends and interest* include all taxable dividends from foreign and domestic corporations; interest on notes, mortgages, bank deposits, tax-free covenant bonds; corporation bonds before amortization of bond premium, both taxable and partially tax-exempt interest on Government obligations after amortization of bond premium; and dividends on share accounts in Federal savings and loan associations. Government interest and the dividends on share accounts include amounts received through partnerships and fiduciaries.

*Rents and royalties* are reported in the same schedule and are not separated. Depreciation, repairs, interest, taxes, and other expenses have been deducted from the gross rent received, and depletion and royalty expenses from the gross royalties received. Rent includes the income from crops received in lieu of cash rent. Conversely, net loss from this source is the excess of rent and royalty expenses over the gross income received.

*Trade or business profit or loss* is the current year net profit or loss from such activities of an estate or trust, and is the excess of gross receipts from business over the cost of goods sold and other business expenses. (The net operating loss deduction, which is deductible from total income, is reported in miscellaneous deductions.) The business activity is not classified industrially and the gross receipts from business are not available.

*Partnership profit or loss* is the distributable share of the net profit or loss of any partnership of which the estate or trust is a member, except that the taxable and partially tax-exempt interest on Government obligations, the partially tax-exempt dividends on share accounts in Federal savings and loan associations, and the net gain or loss from sales and exchanges of capital assets are excluded. In computing the partnership profit or loss, charitable contributions are not deductible and the net operating loss deduction is not allowed. However, the pro rata shares of prior year income and losses of the

partnership are taken into account by the fiduciary in determining the net operating loss deduction.

*Net gain from sales or exchanges of capital assets* is the amount taken into account in computing net income whether or not the alternative tax is imposed; net loss from such sales is the amount reported as deduction in computing net income. Each is the combination of short- and long-term capital gain or loss, the computation of which utilizes the net capital loss carry-over from 1942, 1943, and 1944. Deduction for the loss, however, is limited to the amount of such loss or to the net income computed without regard to gains and loss from sales of capital assets, or to \$1,000, whichever is smallest. The definition of capital assets, the computation of short- and long-term capital gain and loss and their combination, the limitation on the deduction for net loss from sales of capital assets, and the capital loss to be carried forward for five succeeding years are the same as described in the text for individual returns, pages 27-29. Details of the gain and loss from sales of capital assets reported on taxable fiduciary returns, including the net short- and long-term gains and losses and the carry-over, are tabulated in basic table 6.

*Net gain or loss from sales or exchanges of property other than capital assets* is the net gain or loss from sales or exchanges of (1) property used in trade or business of a character which is subject to the allowance for depreciation, (2) real property used in trade or business, and (3) obligations of the United States or its possessions, or of a State or Territory or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue.

*Income from fiduciaries* is the fiduciary's share of distributable income of any other estate or trust of which the fiduciary is a beneficiary. However, such income excludes taxable and partially tax-exempt interest on Government obligations and partially tax-exempt dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942, received through these entities but reported with interest received. In computing the distributable income of an estate or trust, the net operating loss deduction is allowed.

*Miscellaneous income* of an estate or a trust includes any taxable income for which a separate entry is not provided on the return.

*Total income* is the amount resulting from the combination of net profit and loss from rents and royalties, from trade or business, from partnerships, from sales or exchanges of property, together with income from dividends, interest, other fiduciaries, and miscellaneous income. This concept of total income is similar to the adjusted gross income of individuals.

*Interest paid* is that paid on debts, mortgages, and bank loans; it does not include interest reported in schedules for business or rental expense, nor interest on indebtedness incurred to buy tax-exempt securities, single-premium life insurance, or endowment contracts.

*Taxes paid* include State income taxes, certain retail sales taxes and real estate taxes except those levied for improvements which tend to increase the value of property. This deduction does not include Federal income tax, estate, inheritance, legacy, succession or

gift taxes, nor taxes imposed upon shares in a corporation which are paid by the corporation without reimbursement from the taxpayer; taxes deducted in the schedules for business and rent expense, nor income taxes paid to a foreign country or possession of the United States if any portion thereof is claimed as a tax credit.

*Miscellaneous deductions* include the net operating loss deduction due to the unabsorbed net operating loss in two preceding years from business, partnership, or common trust fund; amortizable bond premium on corporation bonds; expenses incurred for the production of taxable income or for the management and maintenance of property held for the production of taxable income; losses from fire, storm, shipwreck, or other casualty, or from theft, not compensated for by insurance or otherwise; and other authorized deductions for which no separate provision is made on the return form.

*Balance income* is the excess of total income over total deductions. Total deductions do not include the amount distributable to beneficiaries, which is tabulated separately.

*Amount distributable to beneficiaries* is a deduction allowed in computing the net income to be taxed to the fiduciary, consisting of (1) a deduction without limitation, in lieu of the deduction allowed individuals, for amounts paid to, or permanently set aside for, organizations operated exclusively for religious, charitable, scientific, literary, educational, or public purposes, and (2) the amount of income for the taxable year which is distributable currently to the beneficiaries.

In the summary tabulation which follows, the income and loss from each specific source comprising total income, the aggregate positive and negative income, total income, deductions, amount distributable to beneficiaries, net income, surtax exemption, and tax liability are presented by broader total income classes than are used in basic table 2. Following this tabulation, there are percentage distributions of most of these data. In these distributions, items of income and loss comprising total income are shown as a percentage of aggregate positive income; and deductions are shown as a percentage of total income. The aggregate positive income used as the percentage base is the sum of dividends and interest; net profits from rents and royalties, from business, and from partnership; net gain from sales of capital assets and other property; income from fiduciaries; and miscellaneous income.

Variable fiduciary returns for 1945, by total income classes: Number of returns, income or loss from each of the sources comprising total income, aggregate positive and negative incomes, total income, deductions, balance income, amount distributable to beneficiaries, net income, surtax exemption, and tax liability

(Total income classes and money figures in thousands of dollars)

Total income classes <sup>1</sup>	Total number of returns	Dividends and interest <sup>2</sup>		Rents and royalties <sup>3</sup>		Trade or business <sup>4</sup>		Partnership <sup>5</sup>		Sales or exchanges of capital assets <sup>6</sup>		Sales or exchanges of property other than capital assets <sup>7</sup>		Income from surtax <sup>8</sup>
		Net profit	Net loss	Net profit	Net loss	Net profit	Net loss	Net profit	Net loss	Net gain	Net loss	Net gain	Net loss	
Taxable fiduciary returns:														
Under \$5,000	7,800	1,877	10	207	19	6	60	7	787	48	2	32		
Under 10,000	13,130	6,647	68	393	1,041	19	367	11	1,690	148	62	278		
Under 15,000	9,858	5,370	66	248	1,094	70	667	8	2,000	118	61	30		
Under 20,000	6,858	3,970	59	148	1,200	55	433	6	1,500	102	40	20		
Under 25,000	6,292	3,747	64	117	1,210	43	297	5	2,022	67	62	17		
Under 30,000	5,341	3,179	63	83	1,112	40	223	4	2,093	53	43	30		
Under 35,000	4,634	2,709	63	63	1,112	47	162	3	2,093	67	43	20		
Under 40,000	3,834	2,246	63	43	1,112	47	117	2	2,093	67	43	20		
Under 45,000	3,113	1,853	63	34	1,112	47	83	1	2,093	67	43	20		
Under 50,000	2,400	1,463	63	24	1,112	47	60	1	2,093	67	43	20		
Under 55,000	1,800	1,073	63	14	1,112	47	43	1	2,093	67	43	20		
Under 60,000	1,200	706	63	9	1,112	47	34	1	2,093	67	43	20		
Under 65,000	700	483	63	6	1,112	47	24	1	2,093	67	43	20		
Under 70,000	400	268	63	4	1,112	47	14	1	2,093	67	43	20		
Under 75,000	200	134	63	2	1,112	47	9	1	2,093	67	43	20		
Under 80,000	100	67	63	1	1,112	47	4	1	2,093	67	43	20		
Under 85,000	50	34	63	1	1,112	47	2	1	2,093	67	43	20		
Under 90,000	25	17	63	1	1,112	47	1	1	2,093	67	43	20		
Under 95,000	12	9	63	1	1,112	47	1	1	2,093	67	43	20		
Under 1,000 and over	118,560	453,655	1,620	70,200	3,024	1,383	61,700	308	197,700	1,794	1,214	789	10,777	
Total														

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For footnotes, see pp. 313-316.

Taxable fiduciary returns for 1945, by total income classes: Number of returns, income or loss from each of the sources comprising total income, aggregate positive and negative income, total income, deductions, balance income, amount distributable to beneficiaries, net income, surtax exemption, and tax liability—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes <sup>1</sup>	Miscellaneous income <sup>2</sup>	Aggregate		Total income <sup>3</sup>	Deductions for—			Total deductions	Balance income <sup>4</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>5</sup>	Amount of surtax exemption <sup>6</sup>	Tax liability <sup>7</sup>
		Positive income <sup>8</sup>	Negative income <sup>9</sup>		Interest <sup>10</sup>	Taxes <sup>11</sup>	Miscellaneous deductions <sup>12</sup>						
Taxable fiduciary returns:	23	2,205	71	2,134	6	36	87	128	2,005	229	1,777	731	241
Under 0.5.....	511	13,371	320	13,691	82	297	447	823	12,216	1,677	10,668	5,712	1,118
0.5 under 1.....	449	18,498	254	18,752	-112	484	721	1,317	14,897	3,211	11,687	3,860	1,740
1 under 1.5.....	483	17,295	269	17,564	133	513	768	1,414	15,893	4,295	11,597	2,733	1,938
1.5 under 2.....	588	17,417	231	17,186	147	501	851	1,501	15,655	4,095	10,550	2,013	2,013
2 under 2.5.....	553	17,451	223	17,228	181	457	833	1,424	15,824	5,358	10,466	1,375	2,022
2.5 under 3.....	870	32,433	274	32,379	233	768	1,027	2,033	29,776	10,756	18,620	2,272	3,016
3 under 4.....	828	30,578	252	30,326	253	768	1,027	2,033	27,592	10,300	17,292	1,000	3,703
4 under 5.....	2,490	120,347	850	119,498	964	2,955	5,230	6,067	110,419	44,160	66,261	3,738	15,958
5 under 10.....	1,638	83,057	470	82,587	690	1,955	3,617	6,177	76,405	31,300	45,117	770	10,551
10 under 15.....	1,211	62,922	361	62,561	561	1,395	2,727	4,050	57,575	24,524	33,051	433	8,655
15 under 20.....	1,312	48,729	231	48,498	424	1,090	2,031	3,521	42,973	18,688	24,285	63	10,453
20 under 25.....	2,834	137,817	902	136,915	1,391	2,095	6,079	10,108	128,809	52,123	76,686	638	27,899
25 under 30.....	1,801	102,993	535	102,458	1,327	2,643	4,707	8,578	93,882	40,191	53,691	67	14,463
30 under 40.....	309	37,688	171	37,417	362	833	1,730	2,925	34,492	15,633	18,859	60	16,640
40 under 50.....	312	23,347	186	23,161	841	929	2,198	3,769	20,764	28,643	60	7,109	8,410
50 under 100.....	78	21,614	89	21,692	604	366	928	1,897	19,620	6,823	12,797	14	4,111
100 under 300.....	40	23,076	30	23,046	253	438	628	1,320	23,718	9,710	14,008	3	8,838
300 under 1,000.....	142	23,827	8	23,819	34	118	588	719	23,101	8,732	14,369	3	8,838
1,000 and over.....													
Total.....	17,038	862,322	5,728	868,094	8,303	10,441	35,671	64,475	792,118	313,621	478,497	23,156	175,905

For footnotes, see pp. 315-316.

Taxable fiduciary returns for 1945, by total income classes: Income and loss from each of the sources comprising total income shown as percentage of aggregate positive income; and each deduction shown as percentage of total income

Total income classes <sup>1</sup> (Thousands of dollars)	Income and loss from each source shown as percentage of aggregate positive income <sup>2</sup>								
	Dividends and interest <sup>3</sup>	Rents and royalties <sup>4</sup>		Trade or business <sup>5</sup>		Partnership <sup>6</sup>		Sales or exchanges of capital assets <sup>7</sup>	
		Net profit	Net loss	Net profit	Net loss	Net profit	Net loss	Net gain	Net loss
Taxable fiduciary returns:	71.81	9.38	0.45	0.88	0.27	2.71	0.32	13.01	2.09
Under 0.5.....	51.21	17.67	0.21	8.18	0.22	3.21	0.32	14.14	1.07
0.5 under 1.....	52.29	15.42	0.37	7.99	0.28	3.41	0.08	16.18	0.70
1 under 1.5.....	54.27	14.08	0.34	7.47	0.22	3.50	0.03	16.02	0.53
1.5 under 2.....	54.25	13.06	0.39	6.98	0.25	3.50	0.08	16.78	0.33
2 under 2.5.....	55.03	12.21	0.28	6.74	0.13	3.31	0.03	17.19	0.46
2.5 under 3.....	55.67	11.54	0.19	5.95	0.12	4.97	0.05	17.35	0.38
3 under 4.....	55.62	11.35	0.17	5.05	0.12	4.97	0.05	17.35	0.38
4 under 5.....	58.74	9.68	0.21	4.91	0.15	6.10	0.04	19.01	0.28
5 under 10.....	55.06	8.60	0.14	4.00	0.16	6.23	0.06	18.08	0.18
10 under 15.....	55.16	8.83	0.13	3.90	0.12	8.78	0.00	18.98	0.17
15 under 20.....	52.89	9.67	0.10	3.88	0.13	10.27	0.07	19.56	0.17
20 under 25.....	51.48	8.62	0.09	3.23	0.18	10.15	0.01	22.31	0.23
25 under 30.....	49.87	8.05	0.14	2.85	0.16	10.89	0.03	22.10	0.11
30 under 40.....	51.33	9.33	0.13	2.66	0.18	10.15	0.01	23.01	0.23
40 under 50.....	50.30	8.37	0.13	2.66	0.18	4.82	0.04	30.01	0.11
50 under 100.....	41.33	4.16	0.04	4.17	0.14	4.32	0.01	33.51	0.01
100 under 300.....	41.36	5.37	0.05	5.05	0.13	3.33	0.01	43.00	0.01
300 under 1,000.....	47.28	12.41	0.08	4.17	0.11	0.01	0.01	48.33	0.01
1,000 and over.....				6.63	0.03			40.04	0.01
Total.....	52.60	9.18	0.18	4.83	0.16	7.15	0.04	23.17	0.28

For footnotes, see pp. 315-316.

TYPES OF TAX

Taxable fiduciary returns for 1945, by total income classes: Income and loss from each of the sources comprising total income shown as percentage of aggregate positive income; and each deduction shown as percentage of total income—Continued

Total income classes <sup>1</sup> (Thousands of dollars)	Income and loss from each source shown as percentage of aggregate positive income—Continued		Deductions shown as percentage of total income <sup>2</sup>				
	Sales or exchanges of capital assets	Net loss	Interest	Agriculture	Miscellaneous income	Miscellaneous income	Total deductions
Taxable fiduciary returns:	0.06	0.00	0.23	100.00	1.04	1.67	6.07
0.5 under 1:	31	18	75	100.00	3.82	4.08	8.12
1 under 1.5:	39	10	78	100.00	2.56	4.45	8.23
1.5 under 2.5:	23	10	75	100.00	2.39	4.52	8.23
2.5 under 3:	21	17	81	100.00	2.69	4.51	8.23
3 under 4:	21	17	81	100.00	2.71	4.50	8.23
4 under 5:	14	14	84	100.00	2.97	4.33	7.99
5 under 10:	11	13	84	100.00	3.07	4.33	7.99
10 under 20:	9	13	80	100.00	3.22	4.37	7.57
20 under 50:	9	13	70	100.00	3.09	4.37	7.57
50 under 100:	7	10	60	100.00	2.92	4.37	7.57
100 under 200:	5	9	53	100.00	2.76	4.37	7.57
200 under 500:	3	7	43	100.00	2.48	4.37	7.57
500 and over:	(1)	5	14	100.00	1.60	4.37	7.57
Total:	14	08	85	100.00	1.88	4.37	7.57

<sup>1</sup> For footnotes, see pp. 318-319.

Details pertaining to the tax liability on the taxable fiduciary return are supplied in basic table 5, in which the returns with normal tax an surtax are tabulated separately from returns with the alternative tax paid on income which includes a net gain from sales of capital asset held more than 6 months. The alternative tax is not effective on returns with surtax net income under \$16,000; it is imposed only there is a net long-term gain or if the net long-term capital gain exceeds the net short-term capital loss and the alternative tax is less than the regular normal tax and surtax.

The tax liability for fiduciary returns is shown both before and after the two tax credits relating to income tax paid at source on tax-covenant bond interest and to income tax paid to a foreign country or possession of the United States; and the combined amount of these credits also is tabulated. The average tax per return, computed in this table, is based on the tax liability after these two credits are deducted. The effective tax rate is computed on the basis of tax after credits and net income taxable to the fiduciary.

DATA FOR STATES AND TERRITORIES

In basic table 9, the number of taxable fiduciary returns, the amount of dividends and interest, total income, and tax liability are tabulated by States and Territories. The fiduciary return is filed in the collection district in which the fiduciary resides or has his principal place of business; but the income reported may not necessarily arise within that district.

DATA FOR ESTATES AND FOR TRUSTS

There are 42,003 returns for the income of estates and 71,557 returns for the income of trusts; thus 63 percent of the taxable fiduciary returns are for trusts. Of the \$792,118,000 balance income reported, 71 percent is reported on the returns for trusts. Of the \$559,272,000 balance income on the returns for trusts, \$270,972,000, or 48 percent, is distributable to beneficiaries, and of the \$232,847,000 balance income on the returns for estates, \$42,650,000, or 18 percent, is distributable to beneficiaries. In basic table 7, the number of returns, balance income, amount distributable to beneficiaries, net income taxable to the fiduciary, surtax exemption, and tax are shown separately for estates and for trusts by total income classes. In the following summary table these data are shown by broader class intervals.

Taxable fiduciary returns for 1945, by total income classes: Total number of returns, and for returns for estates and trusts, separately: Number of returns, balance income, amount distributable to beneficiaries, net income, surtax exemption, and tax liability

[Total income classes and money figures in thousands of dollars]

Total income classes <sup>1</sup>	Total number of returns	Returns for estates					Tax liability <sup>2</sup>
		Number of returns	Balance income <sup>3</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>4</sup>	Amount of surtax exemption <sup>5</sup>	
<b>Taxable fiduciary returns:</b>							
Under 0.5.....	7,809	9,867	6,920	20	6,070	4,424	470
0.5 under 1.....	17,569	6,373	7,167	159	7,098	3,187	875
1 under 1.5.....	13,109	4,382	6,885	290	6,866	2,192	1,090
1.5 under 2.....	9,805	3,124	6,251	590	6,861	1,862	983
2 under 2.5.....	7,552	2,964	3,856	432	5,424	1,182	874
2.5 under 3.....	6,292	2,343	3,803	1,024	8,279	1,161	1,681
3 under 4.....	9,341	2,329	32,432	4,878	27,573	2,558	6,411
4 under 5.....	6,777	1,852	20,857	3,792	17,065	942	4,822
5 under 10.....	16,034	1,021	10,015	3,323	12,690	511	4,069
10 under 15.....	6,786	1,018	11,269	2,083	8,676	281	3,119
15 under 20.....	3,618	437	26,041	6,533	19,300	220	10,154
20 under 25.....	2,000	90	6,623	2,791	6,722	45	4,022
25 under 30.....	4,059	83	14,788	4,210	10,588	42	6,478
30 under 100.....	1,611	22	7,081	1,348	5,702	11	3,436
100 under 150.....	314	6	3,785	186	3,599	3	2,045
150 under 300.....	250	4	6,676	1,520	5,055	3	2,720
300 under 500.....	67						
500 under 1,000.....	12						
1,000 and over.....	19						
<b>Total.....</b>	<b>113,560</b>	<b>42,003</b>	<b>232,847</b>	<b>42,650</b>	<b>190,196</b>	<b>21,002</b>	<b>65,190</b>
Total income classes <sup>1</sup>	Number of returns	Returns for trusts				Tax liability <sup>2</sup>	
		Balance income <sup>3</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>4</sup>	Amount of surtax exemption <sup>5</sup>		
<b>Taxable fiduciary returns:</b>							
Under 0.5.....	7,809	2,005	229	1,777	731	241	
0.5 under 1.....	7,782	5,254	1,558	3,598	1,778	848	
1 under 1.5.....	6,796	7,730	3,051	4,579	674	922	
1.5 under 2.....	5,423	8,726	4,006	4,721	847	936	
2 under 2.5.....	4,523	9,434	4,515	4,918	451	1,029	
2.5 under 3.....	3,928	9,969	4,922	6,045	383	1,078	
3 under 4.....	5,993	19,302	6,725	9,578	600	2,101	
4 under 5.....	4,457	18,499	9,285	9,214	440	2,079	
5 under 10.....	11,828	77,956	30,279	38,687	1,164	9,544	
10 under 15.....	4,904	55,547	27,475	28,673	491	4,830	
15 under 20.....	2,897	41,861	21,288	20,022	293	6,535	
20 under 25.....	1,529	31,004	15,895	16,709	153	5,599	
25 under 30.....	2,091	95,395	44,616	60,778	296	21,498	
30 under 100.....	1,074	67,541	23,541	34,000	108	17,436	
100 under 150.....	224	24,969	12,842	12,127	22	6,430	
150 under 300.....	176	34,628	15,582	18,043	18	10,156	
300 under 500.....	35	12,476	8,474	7,004	3	3,833	
500 under 1,000.....	30	19,434	9,524	10,410	3	6,094	
1,000 and over.....	8	16,426	7,112	9,514	1	6,218	
<b>Total.....</b>	<b>71,557</b>	<b>659,272</b>	<b>270,972</b>	<b>268,300</b>	<b>7,154</b>	<b>110,416</b>	

For footnotes, see pp. 315-316.

HISTORICAL DATA

A résumé of significant data from the taxable fiduciary returns, Form 1041, for 1937-1945, is presented in basic tables 10 through 13. The income year, 1937, is the first year in which the fiduciary return of income, Form 1041, shows the tax liability of the fiduciary; previously, fiduciary income, any part of which was taxable to the fiduciary, was reported on an individual return, Form 1040. With this revision in the fiduciary income tax return form, statistics for the income of estates and trusts were independently tabulated. The fiduciary income tax return, Form 1041, includes the entire income of the estate or trust even though a portion of the income is distributable to beneficiaries. Only the portion of income not distributable is taxed to the fiduciary, the distributable portion being a tax liability of the beneficiary.

Insofar as possible, the four historical tables are planned to show data similar to that in the historical tables for individual returns. Data in these tables are prepared, for the most part, from data published for taxable fiduciary returns, in the annual reports, Statistics of Income, Part 1, for 1937 and subsequent years.

Basic table 10 shows the number of returns, net income taxable to the fiduciary, and taxes by income years; table 11 shows the number of returns, net income, tax, and effective tax rate tabulated by net income classes for each income year; table 12 shows the sources of income and the deductions for each year; and table 13 presents the number of returns, net income, and tax for each State and Territory, by income years.

Changes in the Federal income tax laws interfere with the comparability of the statistical data over a period of years. The major provisions of the income tax laws for 1937-45 will be found in the synopsis of laws, pages 350-371.

BASIC TABLES

- Simple and cumulative distributions—by total income classes:
1. Number of returns, total income, and tax.
- Sources of income, deductions, and tax—by total income classes:
2. Income, deductions, and tax.
  3. Frequency distributions of returns for each specific source.
- Sources of income, deductions, and tax—by net income classes:
4. Income, deductions, and tax.
- Tax analysis—by total income classes:
5. Normal tax and surtax and alternative tax.
- Capital gains and losses—by total income classes:
6. Short- and long-term gain and loss, carry-over, and net gain or loss reported.
- Estates and trusts—by total income classes:
7. Number of returns, balance income, amount distributable, net income, exemption, and tax.
- Frequency distribution of returns—by total income classes and by net income classes:
8. Number of returns.
- States and Territories:
9. Number of returns, dividends and interest, total income, and tax.

TABLE 1.—Taxable fiduciary returns for 1945, by total income classes: Sim and cumulative distributions of number of returns, total income, and tax liability with corresponding percentage distributions

[Total income classes and money figures in thousands of dollars]

Total income classes <sup>1</sup>	Number of returns					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Number	Percent of total	Number	Percent of total	Number	Percent of total
Taxable fiduciary returns:						
1 Under 0.5.....	7,399	6.44	113,560	100.00	7,399	6.44
2 0.5 under 0.75.....	9,429	8.30	106,231	93.66	16,738	14.74
3 0.75 under 1.....	8,223	7.24	96,825	85.29	24,933	21.98
4 1 under 1.25.....	7,154	6.30	88,002	78.02	32,112	28.23
5 1.25 under 1.5.....	5,845	5.14	81,446	71.72	38,007	33.52
6 1.5 under 1.75.....	4,381	3.85	75,493	66.46	43,443	38.29
7 1.75 under 2.....	4,424	3.90	70,112	61.74	47,872	42.16
8 2 under 2.25.....	4,023	3.55	65,638	57.84	51,901	45.70
9 2.25 under 2.5.....	3,653	3.19	61,639	54.30	55,624	48.79
10 2.5 under 2.75.....	3,300	2.91	58,036	51.11	58,824	51.89
11 2.75 under 3.....	2,922	2.53	54,736	48.20	61,816	54.43
12 3 under 3.5.....	5,046	4.44	51,741	45.67	66,822	58.88
13 3.5 under 4.....	4,265	3.78	46,083	41.12	71,157	62.66
14 4 under 4.5.....	3,744	3.30	42,403	37.34	74,901	65.96
15 4.5 under 5.....	3,033	2.67	38,659	34.04	77,934	68.63
16 5 under 5.5.....	5,112	4.50	35,076	31.37	83,046	73.13
17 5.5 under 6.....	3,886	3.42	30,314	26.87	86,932	76.65
18 6 under 6.5.....	3,178	2.80	26,628	23.45	90,110	79.34
19 6.5 under 7.....	2,560	2.23	23,430	20.65	92,670	81.60
20 7 under 7.5.....	2,183	1.94	20,390	18.40	94,823	83.54
21 7.5 under 8.....	1,835	1.65	18,692	16.46	96,754	85.20
22 8 under 8.5.....	1,529	1.34	16,806	14.80	98,280	86.54
23 8.5 under 9.....	1,301	1.15	15,290	13.45	99,581	87.69
24 9 under 9.5.....	1,058	.96	13,979	12.31	100,657	88.65
25 9.5 under 10.....	867	.77	12,823	11.28	101,534	89.42
26 10 under 10.5.....	3,618	3.19	11,909	10.48	103,272	91.07
27 10.5 under 11.....	2,059	1.84	8,283	7.30	107,362	94.54
28 11 under 11.5.....	1,436	1.26	6,198	5.46	108,798	95.61
29 11.5 under 12.....	1,994	1.76	4,762	4.19	110,492	97.30
30 12 under 12.5.....	879	.77	3,068	2.70	111,371	98.07
31 12.5 under 13.....	265	.23	2,189	1.93	111,936	98.59
32 13 under 13.5.....	330	.29	1,604	1.41	112,295	98.88
33 13.5 under 14.....	266	.23	1,274	1.12	112,532	99.11
34 14 under 14.5.....	190	.17	1,006	.89	112,742	99.28
35 14.5 under 15.....	140	.12	813	.72	112,882	99.40
36 15 under 15.5.....	314	.28	678	.60	113,196	99.68
37 15.5 under 16.....	140	.12	364	.32	113,336	99.80
38 16 under 16.5.....	66	.06	224	.20	113,402	99.86
39 16.5 under 17.....	53	.05	138	.12	113,455	99.91
40 17 under 17.5.....	37	.03	105	.09	113,492	99.94
41 17.5 under 18.....	20	.02	68	.06	113,512	99.96
42 18 under 18.5.....	23	.02	48	.04	113,534	99.98
43 18.5 under 1,000.....	14	.01	20	.02	113,548	99.99
44 1,000 under 1,500.....	3	(*)	12	.01	113,553	99.99
45 1,500 under 2,000.....	4	(*)	7	.01	113,557	99.99
46 2,000 under 3,000.....	2	(*)	3	(*)	113,559	99.99
47 3,000 under 4,000.....						
48 4,000 under 5,000.....						
49 5,000 and over.....	1		1		113,560	100.00
50 Total taxable fiduciary returns.....	113,560	100.00				

For footnotes, see pp. 316-318.

TABLE 1.—Taxable fiduciary returns for 1945, by total income classes: Simple and cumulative distributions of number of returns, total income, and tax liability, with corresponding percentage distributions—Continued

Table with columns: Total income classes, Total income (Simple distribution, Cumulative distribution from highest income class, Cumulative distribution from lowest income class), and Tax liability (Simple distribution, Cumulative distribution from highest income class, Cumulative distribution from lowest income class). Rows include taxable fiduciary returns from 0.5 to 5,000 and over.

For footnotes, see pp. 315-316.

TABLE 1.—Taxable fiduciary returns for 1945, by total income classes: Simple and cumulative distributions of number of returns, total income, and tax liability, with corresponding percentage distributions—Continued

Table with columns: Total income classes, Total income (Simple distribution, Cumulative distribution from highest income class, Cumulative distribution from lowest income class), and Tax liability (Simple distribution, Cumulative distribution from highest income class, Cumulative distribution from lowest income class). Rows include taxable fiduciary returns from 0.5 to 5,000 and over.

For footnotes, see pp. 315-316.



TABLE 2.—Taxable fiduciary returns for 1945, by total income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, surtax exemption, and tax liability

[Total income classes and money figures in thousands of dollars]

Total income classes <sup>1</sup>	Total number of returns	Dividends and interest <sup>2</sup>	Rents and royalties <sup>3</sup>		Trade or business <sup>4</sup>		Surtax exemption <sup>5</sup>	Tax liability <sup>6</sup>
			Net profit	Net loss	Net profit	Net loss		
<b>Taxable fiduciary returns:</b>								
Under 0.5.....	7,309	1,577	207	10	19	6	1	
0.5 under 0.75.....	9,426	3,110	1,003	36	698	28	2	
0.75 under 1.....	8,223	3,737	1,270	32	539	42	3	
1 under 1.25.....	7,164	4,225	1,203	26	423	20	4	
1.25 under 1.5.....	5,935	4,378	1,237	33	693	22	5	
1.5 under 1.75.....	5,341	4,833	1,217	27	670	27	6	
1.75 under 2.....	4,092	4,702	1,186	25	630	29	7	
2 under 2.25.....	3,423	4,717	1,139	37	695	27	9	
2.25 under 2.5.....	4,424	4,637	1,211	35	630	29	9	
2.5 under 2.75.....	3,375	4,915	1,068	37	586	14	10	
2.75 under 3.....	2,902	4,862	1,043	21	591	8	11	
3 under 3.5.....	5,046	9,253	1,942	39	1,009	30	12	
3.5 under 4.....	4,295	8,915	1,827	24	923	10	13	
4 under 4.5.....	5,144	8,771	1,356	23	1,061	40	14	
4.5 under 5.....	3,033	8,204	1,615	23	794	7	15	
5 under 5.5.....	5,112	10,333	2,022	60	1,352	41	16	
5.5 under 6.....	3,895	14,867	2,425	64	1,278	24	17	
6 under 7.....	3,173	13,274	2,342	49	1,191	50	18	
7 under 8.....	2,593	12,335	1,731	38	1,002	26	19	
8 under 9.....	2,108	11,575	2,034	44	955	35	20	
9 under 10.....	1,819	11,995	1,820	39	972	21	21	
10 under 11.....	1,526	9,916	1,301	18	851	21	22	
11 under 12.....	1,301	9,289	1,262	24	645	33	23	
12 under 13.....	1,086	8,113	1,316	24	672	20	24	
13 under 14.....	887	7,313	1,242	12	678	1	25	
14 under 15.....	3,618	34,703	6,323	84	2,459	100	26	
15 under 20.....	2,090	24,714	4,618	40	1,314	68	27	
20 under 25.....	1,430	20,856	3,144	57	1,045	31	28	
25 under 30.....	1,094	30,172	4,648	69	1,742	56	29	
30 under 40.....	879	16,773	4,050	171	1,276	130	30	
40 under 50.....	585	14,913	2,714	53	1,475	40	31	
50 under 60.....	330	10,733	2,181	51	652	13	32	
60 under 70.....	282	10,525	1,801	8	505	37	33	
70 under 80.....	190	8,530	1,031	29	954	80	34	
80 under 90.....	140	6,459	1,053	5	874	13	35	
90 under 100.....	514	10,308	3,583	49	1,001	66	36	
100 under 150.....	140	11,412	1,184	14	1,075	33	37	
150 under 200.....	66	7,736	1,127	10	833	10	38	
200 under 250.....	53	7,654	553	43	282	28	39	
250 under 300.....	37	5,691	111	6	803	40	40	
300 under 400.....	20	3,200	783	3	594	11	41	
400 under 500.....	20	4,838	2,433		22		42	
500 under 750.....	14	4,432	676				43	
750 under 1,000.....	6	2,417	113				44	
1,000 under 1,500.....	4	2,400				1,342	45	
1,500 under 2,000.....	2	279					46	
2,000 under 3,000.....							47	
3,000 under 4,000.....							48	
4,000 under 5,000.....							49	
5,000 and over.....							50	
<b>Total taxable fiduciary returns.....</b>	<b>115,500</b>	<b>453,655</b>	<b>79,206</b>	<b>1,520</b>	<b>39,034</b>	<b>1,358</b>	<b>50</b>	
Taxable fiduciary returns with total income under \$5,000.....	77,934	80,785	19,184	430	9,909	326	51	
Taxable fiduciary returns with total income of \$5,000 and over.....	35,626	372,767	60,020	1,062	29,126	1,032	52	

For footnotes, see pp. 315-316.

TABLE 2.—Taxable fiduciary returns for 1945, by total income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, surtax exemption, and tax liability—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes <sup>1</sup>	Partnership <sup>1</sup>		Sales or exchanges of capital assets <sup>2</sup>		Sales or exchanges of property other than capital assets <sup>3</sup>		Surtax exemption <sup>4</sup>	Tax liability <sup>5</sup>
	Net profit	Net loss	Net gain	Net loss	Net gain	Net loss		
<b>Taxable fiduciary returns:</b>								
Under 0.5.....	60	7	287	46	1	2	1	
0.5 under 0.75.....	157	3	896	73	20	15	2	
0.75 under 1.....	210	8	1,064	70	32	13	3	
1 under 1.25.....	341	2	1,334	62	23	19	4	
1.25 under 1.5.....	220	1	1,326	33	23	12	5	
1.5 under 1.75.....	311	1	1,419	62	73	37	6	
1.75 under 2.....	293	4	1,346	45	37	5	7	
2 under 2.25.....	265	8	1,405	40	27	8	8	
2.25 under 2.5.....	331	9	1,460	63	28	9	9	
2.5 under 2.75.....	210	2	1,507	33	28	5	10	
2.75 under 3.....	729	4	1,832	64	42	10	12	
3 under 3.5.....	651	9	2,112	64	42	10	12	
3.5 under 4.....	952	8	2,521	71	51	13	14	
4 under 4.5.....	703	12	2,839	56	44	14	15	
4.5 under 5.....	637	3	2,552	64	44	14	15	
5 under 5.5.....	1,427	12	5,070	96	33	18	16	
5.5 under 6.....	1,458	8	4,731	63	35	17	17	
6 under 7.....	1,614	10	4,573	57	34	17	18	
7 under 8.....	1,626	1	4,270	47	30	19	19	
8 under 9.....	1,435	1	4,213	40	30	2	20	
9 under 10.....	1,612	5	3,641	33	33	2	21	
10 under 11.....	1,534	15	3,343	38	29	2	22	
11 under 12.....	1,292	4	3,292	31	26	7	23	
12 under 13.....	1,549	5	2,623	28	49	26	24	
13 under 14.....	1,288	19	2,931	23	22	7	25	
14 under 15.....	4,673	7	7,691	62	47	29	26	
15 under 20.....	5,809	23	12,327	107	111	43	27	
20 under 25.....	4,799	32	8,282	69	43	16	27	
25 under 30.....	4,673	7	7,691	62	54	31	28	
30 under 40.....	6,214	30	13,188	99	80	29	29	
40 under 50.....	4,037	9	6,494	38	53	30	30	
50 under 60.....	4,371	2	6,949	43	65	4	31	
60 under 70.....	2,291	2	4,835	14	65	24	31	
70 under 80.....	1,831	1	4,482	19	6	38	33	
80 under 90.....	1,965	3	3,975	12	3	23	34	
90 under 100.....	656	(*)	3,888	3	2	11	35	
100 under 150.....	1,810	14	11,278	20	79	22	36	
150 under 200.....	1,419	1	7,029	7	1	14	37	
200 under 250.....	397	4	4,849	5	(*)	1	38	
250 under 300.....	494		5,421	4		7	39	
300 under 400.....	824	3	5,114	(*)	2	3	40	
400 under 500.....	(*)		4,137	1	(*)	30	41	
500 under 750.....	151		5,619	1		13	42	
750 under 1,000.....			5,774	2		43	43	
1,000 under 1,500.....			4,044			44	44	
1,500 under 2,000.....			2,875			(*)	45	
2,000 under 3,000.....			4,050				46	
3,000 under 4,000.....							47	
4,000 under 5,000.....							48	
5,000 and over.....							49	
<b>Total taxable fiduciary returns.....</b>	<b>61,705</b>	<b>308</b>	<b>190,780</b>	<b>1,754</b>	<b>1,214</b>	<b>789</b>	<b>50</b>	
Taxable fiduciary returns with total income under \$5,000.....	8,848	81	24,619	836	431	205	51	
Taxable fiduciary returns with total income of \$5,000 and over.....	55,856	227	176,174	919	783	584	52	

For footnotes, see pp. 315-316.

TABLE 2.—Taxable fiduciary returns for 1945, by total income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, surtax exemption, and tax liability—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes <sup>1</sup>	Income from fiduciary assets <sup>2</sup>	Miscellaneous income <sup>3</sup>	Total income <sup>4</sup>	Deduction for—			Total income after deductions <sup>5</sup>	Amount distributable to beneficiaries <sup>6</sup>	Net income taxable to the fiduciary <sup>7</sup>	Amount of surtax exemption <sup>8</sup>	Tax liability <sup>9</sup>
				Interest <sup>10</sup>	Taxes <sup>11</sup>	Miscellaneous deductions <sup>12</sup>					
<b>Taxable fiduciary returns:</b>	<b>32</b>	<b>25</b>	<b>2,124</b>	<b>6</b>	<b>38</b>	<b>87</b>	<b>1</b>				
Under 0.5.....	104	252	3,596	20	102	188	2				
0.5 under 0.75.....	142	219	2,156	42	185	229	3				
0.75 under 1.....	140	181	3,084	61	233	356	4				
1 under 1.25.....	135	185	3,180	61	251	365	5				
1.25 under 1.5.....	132	279	3,716	80	258	384	6				
1.5 under 1.75.....	131	215	3,280	33	255	494	7				
1.75 under 2.....	135	310	3,460	71	211	420	8				
2 under 2.25.....	150	273	3,311	76	209	431	9				
2.25 under 2.5.....	85	293	3,640	71	214	405	10				
2.5 under 2.75.....	118	290	3,698	60	221	429	11				
2.75 under 3.....	279	437	16,327	119	423	757	12				
3 under 3.5.....	212	338	16,722	144	410	750	13				
3.5 under 4.....	218	394	16,331	142	393	738	14				
4 under 4.5.....	232	434	14,431	111	374	709	15				
4.5 under 5.....	337	507	27,930	228	672	1,265	16				
5 under 6.....	300	544	25,176	209	604	1,112	17				
6 under 7.....	338	543	23,302	232	557	1,101	18				
7 under 8.....	268	498	21,786	133	519	903	19				
8 under 9.....	300	323	20,814	182	483	858	20				
9 under 10.....	177	469	19,730	153	484	860	21				
10 under 11.....	293	322	17,328	112	385	744	22				
11 under 12.....	314	337	16,294	157	401	700	23				
12 under 13.....	191	235	14,720	149	337	611	24				
13 under 14.....	131	237	14,239	125	323	603	25				
14 under 15.....	714	1,211	62,561	594	1,395	2,727	26				
15 under 20.....	643	1,212	46,434	324	1,069	2,031	27				
20 under 25.....	493	379	39,233	385	845	1,709	28				
25 under 30.....	1,124	1,615	58,497	634	1,720	2,459	29				
30 under 40.....	221	649	29,133	332	420	1,431	30				
40 under 50.....	732	693	31,733	317	767	1,316	31				
50 under 60.....	399	373	21,313	281	276	1,053	32				
60 under 70.....	606	136	19,708	296	439	1,111	33				
70 under 80.....	327	197	18,145	166	412	737	34				
80 under 90.....	143	399	37,417	302	353	1,350	35				
90 under 100.....	100	357	13,269	247	393	667	36				
100 under 150.....	244	217	24,050	271	394	928	37				
150 under 200.....	202	34	14,322	139	223	542	38				
200 under 300.....	2	313	12,513	398	213	631	39				
300 under 400.....	5	431	8,312	266	131	295	40				
400 under 500.....			13,145	163	390	399	41				
500 under 750.....			11,394	88	43	229	42				
750 under 1,000.....			6,374	17	94	284	43				
1,000 under 1,500.....			6,255	7	16	163	44				
1,500 under 2,000.....			4,329	8	8	46	45				
2,000 under 3,000.....							46				
3,000 under 4,000.....							47				
4,000 under 5,000.....							48				
5,000 and over.....							49				
<b>Total, taxable fiduciary returns.</b>	<b>10,777</b>	<b>17,038</b>	<b>856,594</b>	<b>8,303</b>	<b>10,441</b>	<b>35,671</b>	<b>50</b>				
<b>Taxable fiduciary returns with total income under \$5,000.</b>	<b>2,325</b>	<b>4,205</b>	<b>145,534</b>	<b>1,107</b>	<b>3,889</b>	<b>6,718</b>	<b>51</b>				
<b>Taxable fiduciary returns with total income of \$5,000 and over.</b>	<b>8,449</b>	<b>12,733</b>	<b>711,060</b>	<b>7,206</b>	<b>15,553</b>	<b>29,953</b>	<b>52</b>				

For footnotes, see pp. 315-316.

TABLE 2.—Taxable fiduciary returns for 1945, by total income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, surtax exemption, and tax liability—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes <sup>1</sup>	Total deductions <sup>2</sup>	Balance income <sup>3</sup>	Amount distributable to beneficiaries <sup>4</sup>	Net income taxable to the fiduciary <sup>5</sup>	Amount of surtax exemption <sup>6</sup>	Tax liability <sup>7</sup>
Under 0.5.....	329	3,586	635	4,630	3,023	442
0.5 under 0.75.....	496	6,660	1,022	5,638	2,937	676
0.75 under 1.....	640	7,594	1,424	5,971	2,137	882
1 under 1.25.....	677	7,503	1,787	5,716	1,723	914
1.25 under 1.5.....	702	8,014	2,171	5,386	1,520	1,000
1.5 under 1.75.....	712	7,868	2,174	5,394	1,213	955
1.75 under 2.....	733	7,942	2,423	5,419	1,078	997
2 under 2.25.....	768	7,843	2,482	5,361	877	1,018
2.25 under 2.5.....	710	7,830	2,621	5,309	829	1,034
2.5 under 2.75.....	714	7,894	2,734	5,160	748	1,018
2.75 under 3.....	1,209	15,023	5,383	9,645	1,245	1,018
3 under 3.5.....	1,304	14,749	5,303	9,355	1,027	1,040
3.5 under 4.....	1,770	14,613	5,319	9,301	864	1,083
4 under 4.5.....	1,231	13,189	4,907	8,192	722	1,015
4.5 under 5.....	2,163	23,829	10,446	15,480	1,142	1,142
5 under 6.....	1,823	23,829	9,420	13,617	867	1,210
6 under 7.....	1,901	21,901	8,432	13,469	695	1,181
7 under 8.....	1,543	20,158	9,416	11,743	560	1,077
8 under 9.....	1,527	19,287	7,430	11,857	472	1,038
9 under 10.....	1,498	18,233	7,420	10,813	400	1,015
10 under 11.....	1,251	16,378	6,832	9,545	316	1,038
11 under 12.....	1,253	15,000	6,223	8,777	271	1,015
12 under 13.....	1,110	13,554	5,774	7,780	237	1,015
13 under 14.....	1,054	13,234	5,207	8,027	209	1,015
14 under 15.....	4,655	67,873	24,563	33,312	770	1,015
15 under 20.....	3,521	42,973	18,638	24,335	433	1,015
20 under 25.....	2,940	36,233	15,424	20,809	339	1,015
25 under 30.....	4,433	54,084	21,744	32,341	349	1,015
30 under 40.....	2,733	36,452	15,369	21,082	170	1,015
40 under 50.....	1,674	29,231	12,306	17,076	124	1,015
50 under 60.....	1,010	19,402	8,924	10,479	124	1,015
60 under 70.....	1,677	17,831	7,397	10,433	55	1,015
70 under 80.....	1,972	14,833	5,845	8,987	44	1,015
80 under 90.....	1,916	12,218	6,318	6,420	30	1,015
90 under 100.....	1,021	12,218	6,318	6,420	30	1,015
100 under 150.....	2,925	34,492	15,633	18,859	67	1,015
150 under 200.....	1,602	22,628	9,714	12,914	24	1,015
200 under 300.....	1,309	13,389	6,254	7,135	17	1,015
300 under 400.....	894	13,478	5,534	7,944	10	1,015
400 under 500.....	1,363	11,249	3,992	7,257	9	1,015
500 under 750.....	632	8,286	2,330	5,956	4	1,015
750 under 1,000.....	955	12,150	5,317	6,833	2	1,015
1,000 under 1,500.....	395	11,822	4,383	7,439	1	1,015
1,500 under 2,000.....	364	6,180	2,735	3,445	1	1,015
2,000 under 3,000.....	188	6,507	2,859	3,648	1	1,015
3,000 under 4,000.....	24	4,306	194	4,112	1	1,015
4,000 under 5,000.....						
5,000 and over.....	113	6,048	2,196	3,852	(*)	3,467
<b>Total, taxable fiduciary returns.</b>	<b>64,475</b>	<b>792,118</b>	<b>313,624</b>	<b>478,490</b>	<b>28,156</b>	<b>175,603</b>
<b>Taxable fiduciary returns with total income under \$5,000.</b>	<b>11,716</b>	<b>133,817</b>	<b>40,737</b>	<b>93,081</b>	<b>20,594</b>	<b>16,851</b>
<b>Taxable fiduciary returns with total income of \$5,000 and over.</b>	<b>52,760</b>	<b>658,298</b>	<b>272,886</b>	<b>385,412</b>	<b>7,656</b>	<b>158,754</b>

For footnotes, see pp. 315-316.

TABLE 3.—Taxable fiduciary returns for 1945, by total income classes: Frequency distributions of returns for each specific source of income or loss comprising total income, for each deduction, and for amount distributable to beneficiaries

Total income classes <sup>1</sup> (Thousands of dollars)	Total number of returns	Number of returns with—								
		Dividends and/or interest	Rents and royalties		Trade or business		Partnership		Sales or exchanges of capital assets	
			Net profit	Net loss	Net profit	Net loss	Net profit	Net loss	Net gain	Net loss
<b>Taxable fiduciary returns:</b>	7,309	6,287	879	84	69	14	283	24	2,011	289
Under 0.5.....	4,426	6,017	2,499	160	807	45	362	18	3,081	353
0.5 under 0.75.....	5,223	5,227	2,215	148	749	42	338	19	3,231	300
0.75 under 1.....	7,184	5,598	1,914	120	629	28	400	8	3,045	287
1 under 1.25.....	5,935	4,709	1,535	124	674	25	278	14	2,894	214
1.25 under 1.5.....	5,381	4,533	1,385	98	455	22	278	9	2,693	233
1.5 under 1.75.....	4,404	3,665	1,150	95	377	21	222	12	2,333	204
1.75 under 2.....	4,029	3,399	1,014	92	342	17	279	9	2,233	170
2 under 2.25.....	4,623	2,970	853	78	297	23	224	10	2,043	160
2.25 under 2.5.....	2,992	2,781	857	73	262	22	163	8	1,921	141
2.5 under 2.75.....	2,992	2,823	716	73	241	9	180	6	1,780	144
2.75 under 3.....	5,046	4,257	1,299	117	373	31	331	10	3,092	203
3 under 3.5.....	4,295	3,292	1,116	74	301	15	366	11	2,505	231
3.5 under 4.....	3,744	3,191	982	68	299	22	294	10	2,330	184
4 under 4.5.....	3,053	2,818	734	64	199	10	211	8	1,955	157
4.5 under 5.....	5,112	4,475	1,307	139	348	24	389	17	3,368	249
5 under 5.5.....	3,886	3,421	638	107	252	12	246	10	2,638	187
5.5 under 6.....	3,178	2,799	800	88	202	10	322	12	2,121	191
6 under 6.5.....	2,560	2,266	798	88	161	16	262	1	1,788	111
6.5 under 7.....	2,198	1,911	648	88	132	12	215	9	1,495	96
7 under 7.5.....	1,886	1,662	451	32	114	16	214	13	1,319	86
7.5 under 8.....	1,526	1,337	369	39	84	8	188	7	1,060	77
8 under 8.5.....	1,301	1,158	311	40	66	10	137	7	913	68
8.5 under 9.....	1,088	968	261	43	73	9	154	5	771	63
9 under 9.5.....	987	867	201	32	60	6	129	6	710	58
9.5 under 10.....	3,618	3,238	960	121	205	30	497	17	2,431	188
10 under 11.....	2,090	1,887	689	48	128	18	327	15	1,490	114
11 under 12.....	1,436	1,262	419	50	84	7	228	13	1,049	81
12 under 13.....	1,094	1,541	498	56	88	17	282	10	1,277	88
13 under 14.....	870	769	277	42	43	18	124	6	674	68
14 under 15.....	685	630	166	26	41	4	108	3	459	48
15 under 16.....	330	309	109	16	16	7	48	3	257	21
16 under 17.....	296	290	88	8	13	11	42	1	188	27
17 under 18.....										
18 under 19.....										
19 under 20.....										
20 under 21.....										
21 under 22.....										
22 under 23.....										
23 under 24.....										
24 under 25.....										
25 under 26.....										
26 under 27.....										
27 under 28.....										
28 under 29.....										
29 under 30.....										
30 under 35.....										
35 under 40.....										
40 under 50.....										
50 under 70.....										
70 under 80.....										
80 under 90.....	190	172	54	12	16	5	81	3	142	18
90 under 100.....	140	130	27	6	11	2	12	1	114	9
100 under 150.....	314	292	98	22	19	9	22	8	254	25
150 under 200.....	140	132	43	6	16	4	17	2	110	11
200 under 250.....	66	62	21	2	6	2	6	1	64	6
250 under 300.....	33	33	13	4	3	2	6	1	31	3
300 under 400.....	20	20	6	2	2	2	5	1	18	2
400 under 500.....	6	6	2	1	1	1	1	1	6	6
500 under 750.....	22	22	6	1	1	1	2	1	14	12
750 under 1,000.....	14	14	4	1	1	1	1	1	12	11
1,000 under 1,500.....	5	5	2	1	1	1	1	1	4	4
1,500 under 2,000.....	4	4	1	1	1	1	1	1	3	3
2,000 under 3,000.....	2	2	1	1	1	1	1	1	2	2
3,000 under 4,000.....	2	2	1	1	1	1	1	1	2	2
4,000 under 5,000.....	1	1	1	1	1	1	1	1	1	1
5,000 and over.....	1	1	1	1	1	1	1	1	1	1
<b>Total, taxable fiduciary returns.....</b>	<b>113,680</b>	<b>94,458</b>	<b>28,609</b>	<b>2,614</b>	<b>8,235</b>	<b>615</b>	<b>8,201</b>	<b>359</b>	<b>62,271</b>	<b>8,114</b>
<b>Taxable fiduciary returns with total income under \$5,000.....</b>	<b>77,934</b>	<b>62,837</b>	<b>19,208</b>	<b>1,477</b>	<b>6,048</b>	<b>348</b>	<b>4,119</b>	<b>176</b>	<b>37,289</b>	<b>3,290</b>
<b>Taxable fiduciary returns with total income of \$5,000 and over.....</b>	<b>35,626</b>	<b>31,621</b>	<b>9,461</b>	<b>1,137</b>	<b>2,189</b>	<b>267</b>	<b>4,082</b>	<b>183</b>	<b>24,982</b>	<b>4,824</b>

<sup>1</sup>For footnotes, see pp. 315-316.

TABLE 3.—Taxable fiduciary returns for 1945, by total income classes: Frequency distributions of returns for each specific source of income or loss comprising total income, for each deduction, and for amount distributable to beneficiaries—Continued

Total income classes <sup>1</sup> (Thousands of dollars)	Number of returns with—									
	Sales or exchanges of property other than capital assets		Income from fiduciaries	Miscellaneous income	Deduction for—			Total deductions	Amount distributable to beneficiaries	
	Net gain	Net loss			Interest	Taxes	Miscellaneous deductions			
Taxable fiduciary returns:	4	14	108	243	204	1,670	3,936	4,228	1,255	
1 Under 0.5.....	61	35	277	339	411	2,487	3,443	4,670	1,908	
2 0.5 under 0.75.....	66	34	276	721	530	2,900	3,629	4,917	2,004	
3 0.75 under 1.....	45	25	224	623	542	2,792	3,525	4,686	2,220	
4 1 under 1.25.....	45	28	192	597	500	2,503	3,191	4,117	2,202	
5 1.25 under 1.5.....	38	31	179	553	459	2,384	3,027	3,873	2,148	
6 1.5 under 1.75.....	43	18	164	423	400	2,035	2,922	3,290	1,908	
7 1.75 under 2.....	33	16	138	438	463	1,852	2,400	2,999	1,830	
8 2 under 2.25.....	21	21	144	389	432	1,840	2,270	2,820	1,601	
9 2.25 under 2.5.....	38	13	114	394	403	1,640	2,125	2,913	1,623	
10 2.5 under 2.75.....	31	11	104	314	341	1,473	1,831	2,358	1,443	
11 2.75 under 3.....	33	22	209	540	672	2,506	3,307	4,029	2,531	
12 3 under 3.5.....	33	18	144	483	581	2,226	2,878	3,522	2,339	
13 3.5 under 4.....	33	18	150	409	530	1,975	2,538	3,031	2,010	
14 4 under 4.5.....	20	14	122	338	402	1,608	2,110	2,431	1,698	
15 4.5 under 5.....	20	14	140	347	401	1,528	2,044	2,544	1,612	
16 5 under 5.5.....	20	14	122	338	402	1,608	2,110	2,431	1,698	
17 5.5 under 6.....	26	23	153	458	627	2,216	2,868	3,323	2,014	
18 6 under 7.....	17	16	121	361	547	1,872	2,309	2,766	1,619	
19 7 under 8.....	12	12	88	303	399	1,686	1,922	2,216	1,567	
20 8 under 9.....	15	12	102	273	417	1,308	1,601	1,991	1,228	
21 9 under 10.....	15	12	63	228	373	1,126	1,411	1,852	1,148	
22 10 under 11.....	12	4	52	180	259	946	1,161	1,340	994	
23 11 under 12.....	12	4	56	181	280	794	986	1,145	899	
24 12 under 13.....	13	10	40	127	222	718	835	984	858	
25 13 under 14.....	7	6	48	129	229	644	763	874	619	
26 14 under 15.....	28	32	120	488	775	2,351	2,860	3,259	2,118	
27 15 under 20.....	16	13	76	339	445	1,384	1,607	1,878	1,428	
28 20 under 25.....	5	19	69	251	356	859	1,134	1,313	961	
29 25 under 30.....	5	18	68	278	440	1,144	1,369	1,646	1,135	
30 30 under 40.....	6	16	35	142	257	603	724	812	611	
31 40 under 50.....	7	6	37	168	188	424	479	536	402	
32 50 under 60.....	5	5	13	67	97	240	277	315	246	
33 60 under 70.....	3	11	19	48	85	184	227	253	187	
34 80 under 90.....	1	3	11	32	69	140	157	170	183	
35 90 under 100.....	1	4	11	23	60	95	110	127	111	
36 100 under 150.....	2	2	4	11	22	42	256	280	121	
37 150 under 200.....	1	2	4	14	27	100	110	121	114	
38 200 under 250.....	2	4	6	17	42	100	110	121	114	
39 250 under 300.....	1	3	5	10	16	51	59	61	46	
40 300 under 400.....	1	2	4	10	16	51	59	61	46	
41 400 under 500.....	1	2	3	6	13	37	52	52	46	
42 500 under 750.....	1	1	1	6	10	31	37	37	29	
43 750 under 1,000.....	1	1	1	6	7	19	19	19	11	
44 1,000 under 1,500.....	1	1	1	7	4	17	21	21	14	
45 1,500 under 2,000.....	1	1	1	7	4	17	21	21	14	
46 2,000 under 3,000.....	1	1	1	8	2	4	5	5	6	
47 3,000 under 4,000.....	1	1	1	2	2	3	3	3	2	
48 4,000 under 5,000.....	1	1	1	2	1	3	3	3	2	
49 5,000 and over.....	1	1	1	2	1	2	2	2	1	
50 Total, taxable fiduciary returns.....	799	677	3,921	11,909	14,057	53,949	69,784	85,072	51,771	
51 Taxable fiduciary returns with total income under \$5,000.....	533	321	2,601	7,244	6,966	31,967	42,817	53,050	29,133	
52 Taxable fiduciary returns with total income of \$5,000 and over.....	266	356	1,320	4,665	7,091	21,982	27,137	31,422	22,638	

For footnotes, see pp. 315-316.

TABLE 4.—Taxable fiduciary returns for 1945, by net income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, surtax exemption, and tax liability

[Net income classes and money figures in thousands of dollars]

Net income classes <sup>1</sup>	Total number of returns	Dividends and interest <sup>2</sup>	Rents and royalties <sup>3</sup>		Trade or business <sup>4</sup>		Total income	Deductions	Balance income	Amount distributable to beneficiaries	Net income	Surtax exemption	Tax liability
			Net profit	Net loss	Net profit	Net loss							
<b>Taxable fiduciary returns:</b>													
Under 0.5.....	24,934	53,421	4,831	112	650	71	2						
0.5 under 0.75.....	14,577	21,107	3,932	102	1,210	71	2						
0.75 under 1.....	10,296	17,786	3,458	64	1,374	52	3						
1 under 1.25.....	7,760	14,889	3,127	61	1,049	29	4						
1.25 under 1.5.....	6,949	13,634	2,897	61	1,078	32	6						
1.5 under 1.75.....	4,796	11,400	2,892	64	1,003	62	6						
1.75 under 2.....	3,861	10,282	1,994	43	796	47	7						
2 under 2.25.....	3,359	9,230	2,539	38	890	17	8						
2.25 under 2.5.....	2,808	8,487	1,713	47	742	63	9						
2.5 under 2.75.....	2,623	7,620	1,745	37	769	18	10						
2.75 under 3.....	2,185	7,180	1,497	39	858	30	11						
3 under 3.5.....	2,018	12,163	2,291	47	1,310	37	12						
3.5 under 4.....	2,669	18,030	2,344	47	1,958	13	14						
4 under 4.5.....	2,408	10,750	2,232	22	806	11	15						
4.5 under 5.....	2,007	9,726	2,255	48	1,421	32	17						
5 under 5.5.....	3,212	15,618	2,255	47	1,706	46	18						
5.5 under 6.....	2,808	15,493	2,322	38	1,268	61	19						
6 under 6.5.....	1,896	11,439	2,269	24	1,204	42	20						
6.5 under 7.....	1,530	10,927	2,475	38	1,268	61	20						
7 under 7.5.....	1,292	8,219	2,142	12	773	24	20						
7.5 under 8.....	1,021	8,425	1,696	36	1,287	18	21						
8 under 8.5.....	768	7,997	1,021	31	837	49	22						
8.5 under 9.....	739	6,822	1,333	19	837	17	22						
9 under 9.5.....	622	6,623	1,010	11	561	8	24						
9.5 under 10.....	567	6,384	1,249	9	621	14	25						
10 under 10.5.....	1,774	20,843	2,848	64	2,654	77	26						
10.5 under 11.....	1,045	14,848	2,384	39	1,618	30	27						
11 under 11.5.....	667	11,010	1,663	25	1,055	36	28						
11.5 under 12.....	823	16,742	2,316	149	1,626	38	29						
12 under 12.5.....	432	12,024	2,423	43	2,892	56	30						
12.5 under 13.....	278	9,011	1,767	10	996	35	31						
13 under 13.5.....	118	7,351	408	14	342	56	32						
13.5 under 14.....	74	3,741	667	18	623	86	34						
14 under 14.5.....	44	1,722	771	2	177	35	34						
14.5 under 15.....	123	8,428	1,028	5	725	9	35						
15 under 15.5.....	62	4,338	413	2	381	6	37						
15.5 under 16.....	35	3,019	261	10	13	38	37						
16 under 16.5.....	17	1,683	3	(*)		31	40						
16.5 under 17.....	18	3,083	2		182	28	39						
17 under 17.5.....	10	1,274	7		29	42	41						
17.5 under 18.....	7	1,841	601	20	3	44	41						
18 under 18.5.....	8	1,324	114		3	43	42						
18.5 under 19.....	7	7,541			3	44	44						
19 under 19.5.....							44						
<b>Total, taxable fiduciary returns:</b>	<b>113,860</b>	<b>453,555</b>	<b>79,296</b>	<b>1,530</b>	<b>39,634</b>	<b>1,358</b>	<b>45</b>						
Taxable fiduciary returns with net income under \$5,000.....	93,966	220,103	40,008	842	14,880	623	46						
Taxable fiduciary returns with net income of \$5,000 and over.....	19,894	233,453	39,197	677	24,154	835	47						

For footnotes, see pp. 315-316.

TABLE 4.—Taxable fiduciary returns for 1945, by net income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, surtax exemption, and tax liability—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes <sup>1</sup>	Partnership <sup>1</sup>		Sales or exchanges of capital assets <sup>2</sup>		Sales or exchanges of property other than capital assets <sup>3</sup>		Total income	Deductions	Balance income	Amount distributable to beneficiaries	Net income	Surtax exemption	Tax liability
	Net profit	Net loss	Net gain	Net loss	Net gain	Net loss							
<b>Taxable fiduciary returns:</b>													
Under 0.5.....	1,809	19	4,423	145	65	37	1						
0.5 under 0.75.....	507	9	3,538	123	48	2	2						
0.75 under 1.....	460	16	3,237	125	45	3	3						
1 under 1.25.....	615	2	3,240	92	44	5	4						
1.25 under 1.5.....	484	13	4,043	84	39	6	5						
1.5 under 1.75.....	454	11	2,880	60	30	7	6						
1.75 under 2.....	638	2	2,629	78	30	8	7						
2 under 2.25.....	393	6	2,822	56	35	9	8						
2.25 under 2.5.....	439	11	2,434	66	43	10	9						
2.5 under 2.75.....	364	2	2,440	41	25	10	10						
2.75 under 3.....	605	6	2,342	56	43	15	10						
3 under 3.5.....	865	12	4,125	44	25	11	11						
3.5 under 4.....	1,000	8	3,623	62	74	28	12						
4 under 4.5.....	970	13	3,570	63	63	12	14						
4.5 under 5.....	825	13	3,771	37	35	13	14						
5 under 5.5.....	1,771	(*)	2,771	103	61	16	15						
5.5 under 6.....	1,858	28	6,181	47	43	17	17						
6 under 6.5.....	1,912	6	4,913	47	43	17	17						
6.5 under 7.....	1,836	5	4,533	38	40	18	18						
7 under 7.5.....	1,673	2	3,888	34	34	19	19						
7.5 under 8.....	1,673	9	3,600	24	27	20	20						
8 under 8.5.....	1,223	7	2,837	24	22	21	21						
8.5 under 9.....	1,537	6	3,009	22	20	22	21						
9 under 9.5.....	1,537	6	2,708	15	1	23	22						
9.5 under 10.....	1,454	4	2,711	18	18	24	23						
10 under 10.5.....	9,833	12	9,833	61	69	25	24						
10.5 under 11.....	6,029	12	6,029	40	31	25	27						
11 under 11.5.....	2,759	3	3,386	37	28	28	27						
11.5 under 12.....	5,665	14	10,421	28	3	25	29						
12 under 12.5.....	3,505	(*)	7,310	22	8	25	29						
12.5 under 13.....	3,045	(*)	5,678	12	46	32	30						
13 under 13.5.....	1,209	(*)	4,291	4	2	32	30						
13.5 under 14.....	1,216	(*)	3,644	4	(*)	32	30						
14 under 14.5.....	638	(*)	2,946	2	3	33	30						
14.5 under 15.....	882	7	2,946	2	3	33	30						
15 under 15.5.....	1,065	5	8,334	2	1	35	30						
15.5 under 16.....	1,265		1,966	6	2	35	30						
16 under 16.5.....	379		6,243	2	1	37	30						
16.5 under 17.....	289		5,114	(*)	(*)	37	30						
17 under 17.5.....	1	(*)	5,422	(*)	(*)	37	30						
17.5 under 18.....	150	(*)	3,229	1	(*)	40	30						
18 under 18.5.....	1	(*)	2,296	1	(*)	41	30						
18.5 under 19.....		(*)	6,038	1	(*)	42	30						
19 under 19.5.....		(*)	8,908	1	(*)	43	30						
<b>Total, taxable fiduciary returns:</b>	<b>61,706</b>	<b>308</b>	<b>199,763</b>	<b>1,754</b>	<b>1,214</b>	<b>789</b>	<b>45</b>						
Taxable fiduciary returns with net income under \$5,000.....	10,488	130	49,202	1,160	695	378	46						
Taxable fiduciary returns with net income of \$5,000 and over.....	51,217	176	150,560	695	518	413	47						

For footnotes, see pp. 315-316.

TABLE 4.—Taxable fiduciary returns for 1945, by net income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, surtax exemption, and tax liability—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes <sup>1</sup>	Income from fiduciaries <sup>2</sup>	Miscellaneous income <sup>3</sup>	Total income <sup>4</sup>	Deduction for			Miscellaneous deductions <sup>5</sup>	1
				Interest <sup>6</sup>	Taxes <sup>7</sup>			
Taxable fiduciary returns:								
Under 0.5	546	411	65,723	318	1,275	3,999	1	
0.5 under 0.75	336	670	33,873	282	1,000	1,897	2	
0.75 under 1	321	685	27,217	249	815	1,722	3	
1 under 1.25	191	418	23,483	176	682	1,369	4	
1.25 under 1.5	215	548	22,551	183	724	1,200	5	
1.5 under 1.75	231	511	18,978	168	531	1,097	6	
1.75 under 2	215	383	16,814	161	425	882	7	
2 under 2.25	201	357	16,212	147	399	670	8	
2.25 under 2.5	133	270	14,190	124	365	740	9	
2.5 under 2.75	138	329	13,326	122	343	674	10	
2.75 under 3	121	188	12,325	106	365	603	11	
3 under 3.5	271	463	22,737	222	584	1,019	12	
3.5 under 4	241	479	21,585	222	502	1,072	13	
4 under 4.5	245	619	19,290	154	453	916	14	
4.5 under 5	602	104	17,155	242	393	872	15	
5 under 5.5	377	773	30,638	217	731	1,311	16	
5.5 under 6	308	264	27,295	280	663	1,080	17	
6 under 6.5	479	360	22,778	299	613	838	18	
6.5 under 7	343	531	21,833	235	462	801	19	
7 under 7.5	350	418	17,478	188	372	661	20	
7.5 under 8	350	497	18,162	149	443	737	21	
8 under 8.5	399	418	17,478	188	372	661	22	
8.5 under 9	194	253	14,368	101	271	438	23	
9 under 9.5	294	335	18,820	121	306	536	24	
9.5 under 10	296	596	12,295	60	246	462	25	
10 under 10.5	183	230	12,524	140	288	488	26	
10.5 under 11	415	872	44,127	555	633	1,097	27	
11 under 11.5	658	1,941	83,622	364	799	1,293	28	
11.5 under 12	531	457	25,319	263	479	787	29	
12 under 12.5	579	1,124	38,662	364	799	1,293	30	
12.5 under 13	356	444	29,944	412	677	1,037	31	
13 under 13.5	338	282	21,926	166	452	832	32	
13.5 under 14	38	152	12,644	150	298	483	33	
14 under 14.5	38	177	13,497	396	236	528	34	
14.5 under 15	171	360	9,089	77	185	251	35	
15 under 15.5	30	309	5,860	8	95	127	36	
15.5 under 16	35	157	10,759	215	472	880	37	
16 under 16.5	30	11	12,994	74	244	255	38	
16.5 under 17	30	11	9,506	177	104	201	39	
17 under 17.5	30	306	5,596	47	61	110	40	
17.5 under 18	2	13	7,433	128	123	151	41	
18 under 18.5	(*)	4	4,092	121	41	32	42	
18.5 under 19	(*)	4	4,887	94	217	185	43	
19 under 19.5	(*)	32	7,517	12	14	101	44	
19.5 under 2,000	(*)	153	16,542	23	81	230	44	
2,000 and over								
Total, taxable fiduciary returns	10,777	17,038	856,594	8,363	19,441	36,671	45	
Taxable fiduciary returns with net income under \$5,000	3,908	6,292	342,547	2,888	8,894	19,036	46	
Taxable fiduciary returns with net income of \$5,000 and over	6,869	10,746	514,045	5,475	10,547	17,635	47	

For footnotes, see pp. 315-316.

TABLE 4.—Taxable fiduciary returns for 1945, by net income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, surtax exemption, and tax liability—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes <sup>1</sup>	Total deductions	Balance income <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to the fiduciary <sup>3</sup>	Amount of surtax exemption <sup>4</sup>	Tax liability <sup>5</sup>
Under 0.5	5,592	60,197	53,829	6,367	2,497	970
0.5 under 0.75	3,178	27,695	19,644	8,051	4,827	1,656
0.75 under 1	2,795	24,422	18,550	5,872	3,263	1,202
1 under 1.25	2,225	21,299	12,583	8,696	2,322	1,491
1.25 under 1.5	2,116	20,435	12,277	8,158	1,788	1,405
1.5 under 1.75	1,787	17,191	9,433	7,759	1,444	1,330
1.75 under 2	1,496	13,347	8,133	7,214	1,143	1,112
2 under 2.25	1,517	14,696	7,843	7,153	953	1,112
2.25 under 2.5	1,229	12,951	6,259	6,622	820	1,153
2.5 under 2.75	1,139	12,187	5,580	6,606	710	1,103
2.75 under 3	1,074	11,247	4,940	6,306	624	1,121
3 under 3.5	1,788	20,850	3,399	11,560	1,035	1,370
3.5 under 4	1,850	19,749	8,831	10,918	831	2,379
4 under 4.5	1,521	17,756	7,548	10,209	679	2,274
4.5 under 5	1,351	16,842	6,123	9,720	533	2,219
5 under 5.5	2,292	28,247	10,687	17,559	853	4,181
5.5 under 6	1,961	25,662	10,707	14,956	616	3,701
6 under 6.5	1,961	21,166	7,472	13,694	461	3,528
6.5 under 7	1,498	20,339	7,151	13,185	411	3,621
7 under 7.5	1,329	18,333	4,579	12,755	320	3,409
7.5 under 8	1,232	16,244	5,550	10,694	295	3,077
8 under 8.5	869	13,553	4,626	8,927	202	2,784
8.5 under 9	1,022	12,758	3,530	9,228	199	2,582
9 under 9.5	774	11,431	3,034	8,397	182	2,485
9.5 under 10	620	11,897	3,637	8,260	142	2,709
10 under 10.5	3,184	40,943	10,871	30,412	454	10,948
10.5 under 11	2,034	31,568	8,012	23,556	221	6,511
11 under 11.5	1,579	23,791	5,811	17,980	163	8,021
11.5 under 12	2,388	35,674	7,180	28,493	200	13,562
12 under 12.5	2,126	28,818	7,375	19,441	103	10,829
12.5 under 13	1,610	20,410	5,259	15,158	68	8,116
13 under 13.5	1,022	11,722	2,894	9,088	36	4,962
13.5 under 14	1,208	12,289	3,419	8,870	29	5,102
14 under 14.5	511	8,373	2,112	6,261	31	3,994
14.5 under 15	210	6,099	1,537	4,562	10	2,486
15 under 15.5	1,667	18,092	3,432	14,661	21	8,607
15.5 under 16	573	12,421	1,877	10,544	15	6,418
16 under 16.5	492	6,314	1,842	7,072	8	4,496
16.5 under 17	221	5,375	733	4,642	4	2,879
17 under 17.5	986	7,067	880	6,186	5	3,229
17.5 under 18	197	4,465	46	4,419	2	2,923
18 under 18.5	490	4,391	235	4,156	2	2,776
18.5 under 1,000	157	7,360	633	6,727	1	3,084
1,000 and over	345	16,190	2,919	13,279	3	8,378
Total, taxable fiduciary returns	64,478	792,118	313,624	478,495	28,166	175,605
Taxable fiduciary returns with net income under \$5,000	30,815	311,733	198,692	128,041	23,121	23,891
Taxable fiduciary returns with net income of \$5,000 and over	33,663	480,384	126,932	353,455	6,045	151,714

For footnotes, see pp. 315-316.

TABLE 5.—Taxable fiduciary returns for 1945, by total income classes and by types of tax: Number of returns, total income, net income, surtax exemption, tax liability before and after credits, average tax, and effective tax rate

[Total income classes and money figures, except average tax, in thousands of dollars]

	Total income classes <sup>1</sup>	All returns								
		Total number of returns	Total income <sup>2</sup>	Net income taxable to the fiduciary <sup>3</sup>	Amount of surtax exemption <sup>4</sup>	Total tax before credits	Credits for foreign tax paid and tax paid at source	Total tax after credits	Average total tax <sup>5</sup>	Effective tax rate (percent), based on net income
1	Taxable fiduciary returns:	7,309	2,134	1,777	731	242	1	241	\$33	13.56
2	Under 0.5.....	9,426	5,893	4,930	3,025	444	9	442	47	8.97
3	0.5 under 0.75.....	3,223	7,156	5,938	2,687	878	2	876	82	11.09
4	0.75 under 1.....	7,154	8,034	5,971	2,137	894	2	892	123	14.77
5	1 under 1.25.....	5,955	5,189	5,716	1,723	917	3	914	133	15.99
6	1.25 under 1.5.....	5,381	8,718	5,393	1,529	917	3	914	133	15.99
7	1.5 under 1.75.....	4,424	8,280	5,394	1,213	658	1	1,000	186	16.97
8	1.75 under 2.....	4,029	8,670	5,419	1,078	1,002	6	955	216	17.70
9	2 under 2.25.....	3,923	9,911	6,361	897	1,018	2	967	217	18.40
10	2.25 under 2.5.....	3,300	8,640	5,309	829	1,036	2	1,016	280	18.95
11	2.5 under 2.75.....	2,922	8,608	5,100	745	1,024	6	1,018	313	19.48
12	2.75 under 3.....	3,940	10,327	6,663	1,245	1,964	6	1,956	340	19.72
13	3 under 3.5.....	4,295	16,052	9,355	1,027	1,967	7	1,960	456	20.24
14	3.5 under 4.....	3,033	14,443	8,192	884	1,990	8	1,982	466	20.95
15	4 under 4.5.....	3,744	15,883	9,301	1,000	2,884	7	1,933	632	21.32
16	4.5 under 5.....	5,112	27,090	16,490	1,142	3,426	8	1,777	580	21.09
17	5 under 6.....	3,898	25,176	13,817	867	3,222	13	2,452	681	22.49
18	6 under 7.....	3,178	22,302	13,469	695	3,290	12	3,278	826	23.02
19	7 under 8.....	2,850	21,706	11,743	650	2,941	11	2,927	1,032	24.34
20	8 under 9.....	2,198	20,614	11,722	472	3,964	14	2,927	1,143	24.82
21	9 under 10.....	1,528	19,730	10,803	400	2,891	6	2,876	1,325	26.62
22	10 under 11.....	1,028	17,622	9,545	315	2,696	10	2,686	1,760	28.14
23	11 under 12.....	1,361	16,294	8,922	271	2,551	10	2,541	1,391	29.46
24	12 under 13.....	1,088	14,670	7,780	237	2,258	6	2,253	2,075	30.24
25	13 under 14.....	867	14,289	8,027	229	2,408	5	2,403	2,448	31.08
26	14 under 15.....	3,618	62,561	33,312	770	10,690	3	10,687	2,945	31.98
27	15 under 20.....	2,090	46,494	24,385	433	8,653	3	8,650	4,141	35.49
28	20 under 25.....	1,436	39,233	20,869	289	8,139	30	8,109	5,517	38.58
29	25 under 30.....	1,694	38,497	32,321	340	13,759	23	13,736	8,109	42.50
30	30 under 40.....	879	80,185	21,192	170	9,805	67	9,738	11,075	45.05
31	40 under 50.....	685	81,735	17,076	124	8,423	32	8,391	14,344	49.14
32	50 under 70.....	330	21,213	10,479	74	8,347	4	8,343	16,191	50.99
33	70 under 80.....	298	19,708	10,433	55	5,508	6	5,503	20,688	52.76
34	80 under 100.....	190	16,145	8,952	44	4,971	10	4,961	26,111	55.22
35	100 under 150.....	140	13,259	6,420	30	3,405	4	3,401	24,323	52.98
36	150 under 200.....	84	37,417	18,359	67	10,492	40	10,452	33,287	57.68
37	200 under 250.....	40	24,030	12,814	34	4,419	28	4,391	52,793	62.33
38	250 under 300.....	66	14,749	8,135	17	4,852	12	4,840	73,333	67.68
39	300 under 400.....	53	14,892	7,354	9	4,416	9	4,407	113,456	68.89
40	400 under 500.....	37	12,813	7,257	10	4,416	1	4,415	83,302	67.68
41	500 under 750.....	20	5,450	3,136	4	3,136	1	3,136	159,590	67.54
42	750 under 1,000.....	22	12,145	6,373	4	4,027	3	4,022	182,818	68.52
43	1,000 under 1,500.....	5	6,574	3,445	1	1,916	1	1,916	458,200	67.30
44	1,500 under 2,000.....	4	6,755	2,909	1	1,493	1	1,493	383,200	38.62
45	2,000 under 3,000.....	2	4,329	4,112	1	5,062	1	4,993	373,250	50.46
46	3,000 under 4,000.....	1	1,011	1,011	1	1,011	1	1,011	1,011,000	80.15
47	4,000 under 5,000.....	1	1,011	1,011	1	1,011	1	1,011	1,011,000	80.15
48	5,000 and over.....	1	6,161	3,852	(*)	3,467	1	3,467	3,467,000	80.01
49	Total, taxable fiduciary returns.....	113,560	856,594	478,405	28,156	176,086	481	175,605	1,546	36.70
50	Taxable fiduciary returns with total income under \$5,000.....	77,924	145,434	63,081	20,504	16,910	59	16,851	216	18.10
51	Taxable fiduciary returns with total income of \$5,000 and over.....	35,636	711,060	385,412	7,656	159,176	422	158,751	4,456	41.19

For footnotes, see pp. 316-316.

TABLE 5.—Taxable fiduciary returns for 1945, by total income classes and by types of tax: Number of returns, total income, net income, surtax exemption, tax liability before and after credits, average tax, and effective tax rate—Continued

[Total income classes and money figures, except average tax, in thousands of dollars]

Total income classes <sup>1</sup>	Returns with normal tax and surtax <sup>2</sup>									
	Number of returns	Total income <sup>3</sup>	Net income taxable to the fiduciary <sup>4</sup>	Amount of surtax exemption <sup>5</sup>	Normal tax and surtax before credits	Credits for foreign tax paid and tax paid at source	Normal tax and surtax after credits	Average normal tax and surtax <sup>6</sup>	Effective tax rate (percent) <sup>7</sup> based on net income	
<b>Taxable fiduciary returns:</b>										
1 Under 0.5.....	7,309	2,134	1,777	721	242	1	211	833	13.56	1
2 0.5 under 1.....	9,428	5,895	4,930	3,025	444	2	442	47	8.07	2
3 1 under 1.25.....	8,223	7,156	6,638	2,637	678	2	676	82	11.99	3
4 1.25 under 1.5.....	7,154	8,034	6,971	2,137	894	2	892	123	14.77	4
5 1.5 under 1.75.....	5,955	8,180	6,716	1,723	917	3	914	153	18.99	5
6 1.75 under 2.....	5,381	8,716	6,893	1,620	1,001	1	1,000	186	16.97	6
7 2 under 2.25.....	4,434	8,280	6,384	1,213	935	3	935	216	17.70	7
8 2.25 under 2.5.....	4,029	8,576	6,419	1,078	1,022	5	997	247	18.40	8
9 2.5 under 2.75.....	3,623	8,611	6,361	937	1,018	2	1,016	260	18.95	9
10 2.75 under 3.....	3,309	8,640	6,309	829	1,036	2	1,034	315	19.45	10
11 3 under 3.5.....	2,992	8,698	6,190	746	1,024	6	1,018	240	19.73	11
12 3.5 under 4.....	3,046	16,327	9,665	1,245	1,994	8	1,986	388	20.21	12
13 4 under 4.5.....	4,295	16,032	9,255	1,027	1,967	7	1,960	456	20.95	13
14 4.5 under 5.....	3,744	15,883	9,301	1,980	884	7	1,983	820	21.32	14
15 5 under 5.5.....	3,033	14,443	8,192	1,722	1,785	6	1,777	869	21.62	15
16 5.5 under 6.....	3,112	27,900	15,480	1,142	3,465	13	3,452	681	23.19	16
17 6 under 6.5.....	3,886	28,176	13,817	867	3,222	11	3,210	826	23.21	17
18 6.5 under 7.....	3,178	23,862	13,469	695	3,290	11	3,279	1,032	21.74	18
19 7 under 7.5.....	2,560	21,738	11,745	490	2,941	14	2,927	1,143	21.91	19
20 7.5 under 8.....	2,198	20,814	11,752	472	3,084	6	3,058	1,391	26.02	20
21 8 under 8.5.....	1,886	19,730	10,803	400	2,991	15	2,976	1,928	26.02	21
22 8.5 under 9.....	1,528	17,658	9,845	315	2,696	10	2,686	1,760	25.14	22
23 9 under 9.5.....	1,301	16,294	8,932	271	2,532	19	2,512	1,946	28.10	23
24 9.5 under 10.....	1,088	14,670	7,780	237	2,238	5	2,233	2,075	28.99	24
25 10 under 11.....	987	14,259	8,027	209	2,408	3	2,405	2,437	26.96	25
26 11 under 12.....	3,502	60,443	31,250	741	9,940	38	9,934	2,926	31.69	26
27 12 under 13.....	1,896	42,108	20,261	378	7,047	3	7,044	3,715	34.77	27
28 13 under 14.....	1,233	33,635	15,768	234	5,997	24	5,973	4,844	37.88	28
29 14 under 15.....	1,309	45,187	20,551	111	8,501	10	8,491	8,487	41.32	29
30 15 under 16.....	632	28,248	11,672	111	8,245	40	8,205	8,236	43.69	30
31 16 under 17.....	406	22,002	8,881	78	4,324	13	4,311	10,618	48.54	31
32 17 under 18.....	218	14,108	4,952	42	2,536	3	2,535	11,628	51.19	32
33 18 under 19.....	161	11,914	4,494	30	2,430	1	2,429	15,087	64.17	33
34 19 under 20.....	104	8,783	3,628	22	2,084	4	2,080	20,000	57.33	34
35 20 under 21.....	79	7,474	2,195	15	1,230	1	1,230	15,570	60.04	35
36 21 under 22.....	146	17,607	6,171	29	3,177	1	3,176	21,733	67.01	36
37 22 under 23.....	57	9,742	3,598	13	1,751	10	1,741	30,844	61.42	37
38 23 under 24.....	24	6,340	1,716	8	1,245	2	1,245	51,917	72.01	38
39 24 under 25.....	18	4,803	894	3	624	1	624	34,667	69.80	39
40 25 under 26.....	11	3,696	935	3	722	1	722	77,222	72.01	40
41 26 under 27.....	4	1,320	430	1	591	1	591	65,636	86.74	41
42 27 under 28.....	3	1,802	579	1	373	1	373	93,290	86.74	42
43 28 under 29.....	1	4,862	637	1	507	1	501	167,000	86.68	43
44 29 under 30.....	1	1,194	1	(*)	537	1	537	80,400	84.30	44
45 30 under 3,000.....	1	1,893	75	(*)	(*)	49	(*)	(*)	(*)	45
46 3,000 under 4,000.....							49	49,000	65.33	46
47 4,000 under 5,000.....										47
48 5,000 and over.....										48
49 Total, taxable fiduciary returns.....	1	6,161	3,852	(*)	3,467		3,467	3,467,000	60.01	49
50 Taxable fiduciary returns with total income under \$5,000.....	111,406	680,287	345,009	27,633	107,610	314	107,197	962	31.07	50
51 Taxable fiduciary returns with total income of \$5,000 and over.....	77,994	145,534	93,081	20,504	16,910	59	16,851	216	18.10	51
52 Total.....	33,532	534,753	251,927	7,133	90,599	255	90,345	2,694	35.80	52

For footnotes, see pp. 315-316.



TABLE 5.—Taxable fiduciary returns for 1945, by total income classes and by types of tax: Number of returns, total income, net income, surtax exemption, tax liability before and after credits, average tax, and effective tax rate—Continued

[Total income classes and money figures, except average tax, in thousands of dollars]

Total income classes <sup>1</sup>	Returns with alternative tax <sup>11</sup>											
	Number of returns	Total income <sup>2</sup>	Net income taxable to the fiduciary <sup>3</sup>	Excess of net long-term capital gain over net short-term capital loss	Amount of surtax exemption <sup>10</sup>	Alternative tax before credits		Credits for foreign tax paid and tax paid at source	Alternative tax after credits	Average alternative tax <sup>12</sup>	Effective tax rate (percent), based on net income	
						Partial tax	50 percent of the excess of net long-term capital gain					
<b>Taxable fiduciary returns:</b>												
1 Under 15.....	116	2,118	2,062	185	20	657	93	750	86,466	26.37	1	
2 15 under 20.....	104	4,386	4,124	567	55	1,577	284	1,911	8,304	39.08	2	
3 20 under 25.....	293	5,598	5,101	1,022	61	1,911	631	2,130	10,822	41.87	3	
4 25 under 30.....	385	13,310	11,770	3,747	95	3,384	1,874	5,245	13,623	44.55	4	
5 30 under 40.....	247	10,937	9,520	4,203	59	2,408	2,152	4,533	18,352	47.92	5	
6 40 under 50.....	179	9,733	8,192	3,536	46	2,181	1,918	4,080	22,793	49.79	6	
7 50 under 60.....	112	7,205	5,527	2,567	32	1,377	1,434	2,828	23,071	50.81	7	
8 60 under 70.....	105	7,794	5,949	3,191	25	1,482	1,599	3,074	29,276	51.87	8	
9 70 under 80.....	86	7,392	5,354	2,585	22	1,380	1,298	2,881	33,500	53.81	9	
10 80 under 90.....	61	5,785	4,223	2,972	15	689	1,489	2,171	35,590	61.38	10	
11 90 under 100.....	168	16,810	13,688	9,655	38	2,787	4,525	7,276	45,310	63.18	11	
12 100 under 150.....	83	14,238	10,216	6,925	21	2,205	3,463	5,659	65,072	53.31	12	
13 150 under 200.....	42	9,409	6,419	4,489	12	1,349	2,235	3,594	88,571	65.99	13	
14 200 under 250.....	35	9,577	6,780	5,133	6	1,225	2,567	3,791	108,314	59.68	14	
15 250 under 300.....	28	8,817	6,322	4,922	7	1,091	2,461	3,551	136,577	58.17	15	
16 300 under 400.....	16	7,022	5,020	4,134	3	699	2,067	2,763	174,688	53.04	16	
17 400 under 500.....	10	11,343	8,265	5,591	3	735	2,791	3,521	185,316	53.93	17	
18 500 under 750.....	8	7,032	4,499	5,716	1	700	2,853	3,551	443,875	64.64	18	
19 750 under 1,000.....	4	6,470	3,444	2,924	1	433	1,492	1,916	478,739	53.50	19	
20 1,000 under 1,500.....	3	4,892	2,584	2,972	1	8	1,436	1,444	481,333	60.07	20	
21 1,500 under 2,000.....											21	
22 2,000 under 3,000.....	2	4,329	4,112	4,050	1	37	2,025	2,062	1,031,000	80.15	22	
23 3,000 under 4,000.....											23	
24 4,000 under 5,000.....											24	
25 5,000 and over.....											25	
26 Total, taxable fiduciary returns.....	2,094	176,307	133,486	81,106	623	28,017	40,559	100	68,407	32,668	51.23	26

For footnotes, see pp. 315-316.

TABLE 6.—Taxable fiduciary returns for 1945 with net gain or loss from sales of capital assets, by total income classes and by returns with net gain or net loss from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carry-over

[Total income classes and money figures in thousands of dollars]

Total income classes <sup>1</sup>	Returns with net loss from sales of capital assets							
	Number of returns	Net loss from sales of capital assets after statutory limitation (deducted from total income)	Net loss from sales of capital assets before statutory limitation	Short-term <sup>2</sup> (after carry-over)		Long-term <sup>2</sup>		Capital loss carry-over <sup>3</sup> (deducted)
				Net short-term capital gain	Net short-term capital loss	Net long-term capital gain	Net long-term capital loss	
Taxable fiduciary returns <sup>4</sup>								
Under 0.5.....	289	46	113	(*)	44	4	74	35
0.5 under 0.75.....	393	73	109	(*)	144	17	71	128
1 under 1.25.....	300	70	236	1	81	4	159	67
1.25 under 1.5.....	267	82	119	(*)	44	1	77	35
1.5 under 1.75.....	214	53	96	(*)	55	2	44	41
1.75 under 2.....	233	62	146	(*)	83	7	53	61
2 under 2.25.....	204	46	183	1	107	7	72	92
2.25 under 2.5.....	170	40	276	1	61	3	227	39
2.5 under 2.75.....	141	33	111	1	33	3	86	19
2.75 under 3.....	144	54	94	(*)	228	3	37	29
3 under 3.5.....	144	64	342	(*)	103	6	62	57
3.5 under 4.....	203	54	135	(*)	79	13	83	77
4 under 4.5.....	231	71	153	1	123	16	49	102
4.5 under 5.....	154	56	151	(*)	182	6	66	66
5 under 5.5.....	107	54	151	(*)	107	12	208	154
5.5 under 6.....	240	96	378	1	108	10	82	17
6 under 6.5.....	187	63	167	(*)	181	7	116	43
6.5 under 7.....	151	67	219	(*)	137	24	130	115
7 under 7.5.....	111	47	211	1	202	29	285	29
7.5 under 8.....	96	40	345	(*)	46	20	71	38
8 under 8.5.....	86	33	98	(*)	189	15	63	156
8.5 under 9.....	77	31	94	3	160	12	87	48
9 under 9.5.....	66	38	228	(*)	301	0	21	138
9.5 under 10.....	53	28	234	(*)	437	44	71	201
10 under 11.....	43	23	313	(*)	319	30	107	387
11 under 12.....	33	22	313	(*)	301	0	21	299
12 under 13.....	33	28	234	(*)	437	44	71	201
13 under 14.....	33	28	234	(*)	319	30	107	387
14 under 15.....	33	28	234	(*)	301	0	21	201
15 under 20.....	186	107	571	(*)	319	30	107	387
20 under 25.....	114	69	397	(*)	542	13	77	910
25 under 30.....	61	32	1,003	(*)	512	34	104	374
30 under 40.....	61	32	1,003	(*)	311	104	210	231
40 under 50.....	58	38	417	(*)	635	76	206	535
50 under 60.....	48	43	765	(*)				31
60 under 70.....	21	14	94	(*)	89	7	12	89
70 under 80.....	27	19	581		610	33	104	507
80 under 90.....	18	12	774		622	128	380	489
90 under 100.....	9	8	304		65		21	63
100 under 150.....	25	20	2,439		2,417	30	7	2,417
150 under 200.....	11	7	107		144	44	7	144
200 under 250.....	6	4	161		75		76	74
250 under 300.....	6	4	89		81	(*)	8	89
300 under 400.....	1	1	112		133	(*)		40
400 under 500.....	1	1	14					133
500 under 750.....	1	1	14					14
750 under 1,000.....	1	2	15					3
1,000 under 1,500.....					12			12
1,500 under 2,000.....								
2,000 under 3,000.....								
3,000 under 4,000.....								
4,000 under 5,000.....								
5,000 and over.....	1	1	22	1			23	
Total, taxable fiduciary returns.....	5,114	1,754	13,239	21	10,280	800	3,795	9,282
Taxable fiduciary returns with total income under \$5,000.....	3,290	836	2,460	14	1,924	100	1,252	1,093
Taxable fiduciary returns with total income of \$5,000 and over.....	1,824	919	10,779	8	8,355	700	2,541	8,218

For footnotes, see pp. 315-316

TABLE 6.—Taxable fiduciary returns for 1945 with net gain or loss from sales of capital assets, by total income classes and by returns with net gain or net loss from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carry-over—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes <sup>1</sup>	Returns with net gain from sales of capital assets						Capital loss carry-over <sup>2</sup> (deducted)
	Number of returns	Net gain from sales of capital assets included in total income	Short-term <sup>3</sup> (after carry-over)		Long-term <sup>4</sup>		
			Net short-term capital gain	Net short-term capital loss	Net long-term capital gain	Net long-term capital loss	
Taxable fiduciary returns:							
1 Under 0.5.....	2,011	287	17	9	279	(*)	9
2 0.5 under 0.75.....	3,081	806	121	26	713		21
3 0.75 under 1.....	3,231	1,034	142	23	963		19
4 1 under 1.25.....	3,045	1,334	163	28	1,203		34
5 1.25 under 1.5.....	2,894	1,326	173	37	1,190		37
6 1.5 under 1.75.....	2,083	1,419	175	45	1,291		44
7 1.75 under 2.....	2,333	1,346	132	86	1,231		86
8 2 under 2.25.....	2,233	1,462	191	49	1,320	(*)	49
9 2.25 under 2.5.....	2,043	1,469	167	145	1,340		43
10 2.5 under 2.75.....	1,931	1,607	141	62	1,429		47
11 2.75 under 3.....	1,780	1,482	142	65	1,405	(*)	49
12 3 under 3.5.....	3,092	2,142	279	100	2,963		92
13 3.5 under 4.....	2,508	2,823	274	134	2,688		4
14 4 under 4.5.....	2,339	2,889	291	95	2,907		8
15 4.5 under 5.....	1,553	2,132	312	96	2,337		8
16 5 under 6.....	3,398	5,079	480	218	4,810		209
17 6 under 7.....	2,628	4,753	380	156	4,529		153
18 7 under 8.....	3,121	4,370	409	145	4,310		161
19 8 under 9.....	1,788	4,270	477	145	3,943		136
20 9 under 10.....	1,436	4,219	404	167	3,985		158
21 10 under 11.....	1,319	3,641	380	138	3,459		136
22 11 under 12.....	1,000	3,354	285	158	3,233		153
23 12 under 13.....	771	3,208	283	114	3,070		103
24 13 under 14.....	913	2,626	240	114	2,499	(*)	107
25 14 under 15.....	710	2,334	275	117	2,725		106
26 15 under 20.....	2,631	12,327	1,138	370	11,377		373
27 20 under 25.....	1,490	8,982	538	356	8,482		339
28 25 under 50.....	1,049	7,891	706	366	7,553		246
29 30 under 40.....	1,277	13,168	1,136	431	12,497		306
30 40 under 50.....	874	9,498	744	236	8,995		180
31 50 under 60.....	432	6,989	610	180	6,331		162
32 60 under 70.....	247	4,835	388	88	4,536		81
33 70 under 80.....	188	4,852	272	63	4,272	(*)	64
34 80 under 90.....	142	3,675	236	71	3,507		47
35 90 under 100.....	114	3,888	217	97	3,763		98
36 100 under 150.....	110	11,278	918	366	10,718		352
37 150 under 200.....	66	7,623	221	163	7,466		168
38 200 under 250.....	54	4,849	74	66	4,841		80
39 250 under 300.....	45	4,421	12	175	5,086		179
40 300 under 400.....	31	6,114	30	36	6,136		37
41 400 under 500.....	13	4,137	(*)	9	4,145		9
42 500 under 750.....	20	6,688	3	91	6,687		90
43 750 under 1,000.....	12	6,774	34	4	6,745		4
44 1,000 under 1,500.....	5	4,944	17		4,927		4
45 1,500 under 2,000.....	2	2,873	3		2,874		2
46 2,000 under 3,000.....		4,080			4,079		4
47 3,000 under 4,000.....							4
48 4,000 under 5,000.....							4
49 5,000 and over.....							4
50 Total, taxable fiduciary returns.....	62,271	192,793	13,749	5,603	191,629	79	8,086
51 Taxable fiduciary returns with total income under \$5,000.....	37,289	24,619	2,743	901	22,801	24	789
52 Taxable fiduciary returns with total income of \$5,000 and over.....	24,982	178,174	11,003	4,604	168,829	55	4,293

For footnotes, see pp. 315-316.

TABLE 6.—Taxable fiduciary returns for 1945 with net gain or loss from sales of capital assets, by total income classes and by returns with net gain or net loss from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carry-over—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes <sup>1</sup>	Returns with net gain from sales of capital assets—Continued						Capital loss carry-over <sup>2</sup> (deducted)
	Number of returns	Net gain from sales of capital assets included in total income	Short-term <sup>3</sup> (after carry-over)		Long-term <sup>4</sup>		
			Net short-term capital gain	Net short-term capital loss	Net long-term capital gain	Net long-term capital loss	
Taxable fiduciary returns:	2,011	287	17	0	279	(*)	9
Under 0.5.....	3,081	896	121	25	713		21
0.5 under 0.75.....	3,231	1,384	142	25	968		19
0.75 under 1.....	3,945	1,334	165	23	1,208		34
1 under 1.25.....	2,294	1,326	173	37	1,190		37
1.25 under 1.5.....	2,693	1,419	175	45	1,291		44
1.5 under 1.75.....	2,333	1,346	152	56	1,231		38
1.75 under 2.....	2,233	1,462	191	48	1,320		47
2 under 2.25.....	2,243	1,460	167	48	1,310		43
2.25 under 2.5.....	2,043	1,460	141	52	1,429		61
2.5 under 2.75.....	1,931	1,507	141	52	1,429	(*)	43
2.75 under 3.....	1,780	1,482	142	53	1,465		47
3 under 3.5.....	3,692	2,842	279	100	2,696		92
3.5 under 4.....	2,668	2,823	274	134	2,636		125
4 under 4.5.....	2,339	2,889	291	93	2,697		88
4.5 under 5.....	1,935	2,852	312	96	2,317		106
5 under 5.5.....	3,368	5,070	480	218	4,810		173
5.5 under 6.....	2,623	4,757	409	148	4,310		191
6 under 7.....	2,121	4,570	404	167	3,915		135
7 under 8.....	1,788	4,270	477	145	3,915		153
8 under 9.....	1,495	4,219	404	167	3,915		153
9 under 10.....	1,319	3,941	330	133	3,430		136
10 under 11.....	1,060	3,351	255	158	3,283		155
11 under 12.....	913	2,300	233	114	3,079		103
12 under 13.....	771	2,626	240	114	2,492	(*)	107
13 under 14.....	710	2,934	276	117	2,715		106
14 under 15.....	2,121	12,064	1,051	368	11,890		372
15 under 20.....	2,615	8,290	1,033	341	7,900		326
20 under 25.....	1,298	6,616	493	347	6,472		223
25 under 30.....	846	9,053	713	320	8,639		357
30 under 40.....	427	4,900	449	176	4,632		181
40 under 50.....	427	4,900	449	176	4,632		181
50 under 60.....	253	2,850	216	125	2,770		115
60 under 70.....	145	1,902	322	62	1,433		43
70 under 80.....	83	1,029	81	47	1,095		51
80 under 90.....	56	937	96	11	852	(*)	13
90 under 100.....	53	777	77	7	756		64
100 under 150.....	86	1,441	138	101	1,497		183
150 under 200.....	27	549	77	27	629		160
200 under 250.....	12	310	73	31	337		61
250 under 300.....	10	298	(*)	33	311		34
300 under 400.....	5	186	(*)	4	184		3
400 under 500.....	2	2	(*)	2	2		0
500 under 750.....	1	15	(*)	1	15		0
750 under 1,000.....	1	1	(*)	1	1		0
1,000 under 1,500.....	1	1,103	(*)	1	1,103		0
1,500 under 2,000.....	1	1	3	3	1		0
2,000 under 3,000.....	1	1	3	3	1		0
3,000 under 4,000.....	1	1	3	3	1		0
4,000 under 5,000.....	1	1	3	3	1		0
5,000 and over.....	1	1	3	3	1		0
Total, taxable fiduciary returns.....	60,177	115,616	10,670	4,677	109,665		4,376
61 Taxable fiduciary returns with total income under \$5,000.....	24,019	37,289	2,742	901	22,501		799
62 Taxable fiduciary returns with total income of \$5,000 and over.....	22,888	90,697	7,935	3,775	86,864		3,883

For footnotes, see pp. 315-316.

TABLE 6.—Taxable fiduciary returns for 1945 with net gain or loss from sales of capital assets, by total income classes and by returns with net gain or net loss from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carry-over—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes <sup>1</sup>	Returns with net gain from sales of capital assets—Continued						
	Returns with alternative tax <sup>2</sup>						
	Number of returns	Net gain from sales of capital assets included in total income	Short-term <sup>3</sup> (after carry-over)		Long-term <sup>4</sup>		Capital loss carry-over <sup>5</sup> (deducted)
Net short-term capital gain			Net short-term capital loss	Net long-term capital gain	Net long-term capital loss		
<b>Taxable fiduciary returns:</b>							
1 Under 15.....	110	262	77	2	147	2	253
2 15 under 20.....	104	722	153	15	585	14	667
3 20 under 25.....	203	1,275	212	20	1,062	21	1,092
4 25 under 30.....	355	4,163	423	61	3,740	39	3,747
5 30 under 40.....	297	4,697	294	60	4,303	29	4,303
6 40 under 50.....	179	4,130	204	25	3,881	37	3,836
7 50 under 60.....	112	2,933	66	38	2,903	7	2,867
8 60 under 70.....	105	3,882	191	18	3,207	13	3,191
9 70 under 80.....	89	2,738	142	60	2,655	33	2,695
10 80 under 90.....	61	3,111	140	40	2,912	34	2,873
11 90 under 100.....	183	9,837	782	167	9,222	107	9,055
12 100 under 150.....	63	7,074	148	13	6,933	7	6,925
13 150 under 200.....	42	4,539	70	35	4,304	23	4,408
14 200 under 250.....	35	5,143	9	142	5,273	145	5,133
15 250 under 300.....	29	4,935	(*) 12	33	4,955	34	4,922
16 300 under 400.....	19	4,135	3	9	4,143	9	4,134
17 400 under 500.....	19	5,682	3	61	5,672	60	5,681
18 500 under 750.....	3	5,749	33	4	5,720	4	5,716
19 750 under 1,000.....	4	2,941	17	—	2,924	—	2,924
20 1,000 under 1,500.....	3	2,872	—	—	2,872	—	2,872
21 1,500 under 2,000.....	2	4,050	—	—	4,050	—	4,050
22 2,000 under 3,000.....	—	—	—	—	—	—	—
23 3,000 under 4,000.....	—	—	—	—	—	—	—
24 4,000 under 5,000.....	—	—	—	—	—	—	—
25 5,000 and over.....	—	—	—	—	—	—	—
26 Total, taxable fiduciary returns.....	2,094	54,177	3,969	629	51,934	710	51,106

For footnotes, see pp. 318-319.

TABLE 7.—Taxable fiduciary returns for 1945, by total income classes: Total number of returns, and for returns for estates and trusts, separately: Number of returns, balance income, amount distributable to beneficiaries, net income, surtax exemption, and tax liability

[Total income classes and money figures in thousands of dollars]

Total income classes <sup>1</sup>	Number of returns	Returns for estates					Tax liability <sup>2</sup>
		Number of returns	Balance income <sup>3</sup>	Amount distributable to beneficiaries	Net income taxable to the fiduciary <sup>4</sup>	Amount of surtax exemption <sup>5</sup>	
<b>Taxable fiduciary returns:</b>							
Under 0.5.....	7,309						137
0.5 under 0.75.....	9,426	5,206	3,154	2	3,152	2,603	333
0.75 under 1.....	8,223	4,661	3,806	18	3,788	2,331	419
1 under 1.25.....	7,154	3,554	3,030	45	3,085	1,777	456
1.25 under 1.5.....	5,935	2,919	3,517	111	3,406	1,410	516
1.5 under 1.75.....	5,381	2,455	3,610	132	3,479	1,229	454
1.75 under 2.....	4,424	1,927	3,245	155	3,090	964	501
2 under 2.25.....	4,029	1,688	3,238	190	3,048	844	482
2.25 under 2.5.....	3,623	1,436	3,025	200	2,825	718	459
2.5 under 2.75.....	3,300	1,248	2,937	201	2,736	624	453
2.75 under 3.....	2,992	1,116	2,899	231	2,668	558	455
3 under 3.5.....	2,646	1,050	2,451	511	4,940	925	453
3.5 under 4.....	2,295	1,023	2,023	821	4,502	747	453
4 under 4.5.....	2,046	1,023	1,846	472	4,374	637	453
4.5 under 5.....	1,812	1,047	1,457	552	3,905	524	453
5 under 5.5.....	1,577	1,577	7,790	1,088	6,702	789	453
5.5 under 6.....	1,185	6,990	960	6,029	498	1,349	453
6 under 6.5.....	843	6,343	1,044	5,300	472	1,321	453
6.5 under 7.....	760	5,890	909	4,981	829	1,199	453
7 under 7.5.....	631	5,439	897	4,542	316	1,155	453
7.5 under 8.....	529	4,881	844	4,037	203	1,061	453
8 under 8.5.....	408	4,356	897	3,459	203	1,006	453
8.5 under 9.....	322	3,992	620	3,372	176	979	453
9 under 9.5.....	301	3,521	536	3,075	100	821	453
9.5 under 10.....	273	3,507	675	2,832	138	875	453
10 under 10.5.....	1,021	16,015	3,325	12,690	611	4,069	453
10.5 under 11.....	1,139	2,932	8,676	291	3,119	37	453
11 under 12.....	1,161	2,151	6,899	182	2,731	28	453
12 under 13.....	1,429	14,029	3,481	10,548	225	4,801	453
13 under 14.....	1,450	9,659	2,179	6,158	102	2,916	453
14 under 15.....	1,945	7,910	1,945	5,971	82	2,949	453
15 under 16.....	1,567	4,540	1,567	4,540	51	2,233	453
16 under 17.....	1,150	3,256	35	1,260	35	1,260	453
17 under 18.....	1,166	3,455	32	1,967	34	3,517	453
18 under 19.....	825	2,348	20	1,260	20	1,260	453
19 under 20.....	1,150	3,256	35	1,260	35	1,260	453
20 under 21.....	1,166	3,455	32	1,967	34	3,517	453
21 under 22.....	825	2,348	20	1,260	20	1,260	453
22 under 23.....	1,150	3,256	35	1,260	35	1,260	453
23 under 24.....	1,166	3,455	32	1,967	34	3,517	453
24 under 25.....	825	2,348	20	1,260	20	1,260	453
25 under 26.....	1,150	3,256	35	1,260	35	1,260	453
26 under 27.....	1,166	3,455	32	1,967	34	3,517	453
27 under 28.....	825	2,348	20	1,260	20	1,260	453
28 under 29.....	1,150	3,256	35	1,260	35	1,260	453
29 under 30.....	1,166	3,455	32	1,967	34	3,517	453
30 under 31.....	825	2,348	20	1,260	20	1,260	453
31 under 32.....	1,150	3,256	35	1,260	35	1,260	453
32 under 33.....	1,166	3,455	32	1,967	34	3,517	453
33 under 34.....	825	2,348	20	1,260	20	1,260	453
34 under 35.....	1,150	3,256	35	1,260	35	1,260	453
35 under 36.....	1,166	3,455	32	1,967	34	3,517	453
36 under 37.....	825	2,348	20	1,260	20	1,260	453
37 under 38.....	1,150	3,256	35	1,260	35	1,260	453
38 under 39.....	1,166	3,455	32	1,967	34	3,517	453
39 under 40.....	825	2,348	20	1,260	20	1,260	453
40 under 41.....	1,150	3,256	35	1,260	35	1,260	453
41 under 42.....	1,166	3,455	32	1,967	34	3,517	453
42 under 43.....	825	2,348	20	1,260	20	1,260	453
43 under 44.....	1,150	3,256	35	1,260	35	1,260	453
44 under 45.....	1,166	3,455	32	1,967	34	3,517	453
45 under 46.....	825	2,348	20	1,260	20	1,260	453
46 under 47.....	1,150	3,256	35	1,260	35	1,260	453
47 under 48.....	1,166	3,455	32	1,967	34	3,517	453
48 under 49.....	825	2,348	20	1,260	20	1,260	453
49 under 50.....	1,150	3,256	35	1,260	35	1,260	453
50 under 51.....	1,166	3,455	32	1,967	34	3,517	453
51 under 52.....	825	2,348	20	1,260	20	1,260	453
52 under 53.....	1,150	3,256	35	1,260	35	1,260	453
53 under 54.....	1,166	3,455	32	1,967	34	3,517	453
54 under 55.....	825	2,348	20	1,260	20	1,260	453
55 under 56.....	1,150	3,256	35	1,260	35	1,260	453
56 under 57.....	1,166	3,455	32	1,967	34	3,517	453
57 under 58.....	825	2,348	20	1,260	20	1,260	453
58 under 59.....	1,150	3,256	35	1,260	35	1,260	453
59 under 60.....	1,166	3,455	32	1,967	34	3,517	453
60 under 61.....	825	2,348	20	1,260	20	1,260	453
61 under 62.....	1,150	3,256	35	1,260	35	1,260	453
62 under 63.....	1,166	3,455	32	1,967	34	3,517	453
63 under 64.....	825	2,348	20	1,260	20	1,260	453
64 under 65.....	1,150	3,256	35	1,260	35	1,260	453
65 under 66.....	1,166	3,455	32	1,967	34	3,517	453
66 under 67.....	825	2,348	20	1,260	20	1,260	453
67 under 68.....	1,150	3,256	35	1,260	35	1,260	453
68 under 69.....	1,166	3,455	32	1,967	34	3,517	453
69 under 70.....	825	2,348	20	1,260	20	1,260	453
70 under 71.....	1,150	3,256	35	1,260	35	1,260	453
71 under 72.....	1,166	3,455	32	1,967	34	3,517	453
72 under 73.....	825	2,348	20	1,260	20	1,260	453
73 under 74.....	1,150	3,256	35	1,260	35	1,260	453
74 under 75.....	1,166	3,455	32	1,967	34	3,517	453
75 under 76.....	825	2,348	20	1,260	20	1,260	453
76 under 77.....	1,150	3,256	35	1,260	35	1,260	453
77 under 78.....	1,166	3,455	32	1,967	34	3,517	453
78 under 79.....	825	2,348	20	1,260	20	1,260	453
79 under 80.....	1,150	3,256	35	1,260	35	1,260	453
80 under 81.....	1,166	3,455	32	1,967	34	3,517	453
81 under 82.....	825	2,348	20	1,260	20	1,260	453
82 under 83.....	1,150	3,256	35	1,260	35	1,260	453
83 under 84.....	1,166	3,455	32	1,967	34	3,517	453
84 under 85.....	825	2,348	20	1,260	20	1,260	453
85 under 86.....	1,150	3,256	35	1,260	35	1,260	453
86 under 87.....	1,166	3,455	32	1,967	34	3,517	453
87 under 88.....	825	2,348	20	1,260	20	1,260	453
88 under 89.....	1,150	3,256	35	1,260	35	1,260	453
89 under 90.....	1,166	3,455	32	1,967	34	3,517	453
90 under 91.....	825	2,348	20	1,260	20	1,260	453
91 under 92.....	1,150	3,256	35	1,260	35	1,260	453
92 under 93.....	1,166	3,455	32	1,967	34	3,517	453
93 under 94.....	825	2,348	20	1,260	20	1,260	453
94 under 95.....	1,150	3,256	35	1,260	35	1,260	453
95 under 96.....	1,166	3,455	32	1,967	34	3,517	453
96 under 97.....	825	2,348	20	1,260	20	1,260	453
97 under 98.....	1,150	3,256	35	1,260	35	1,260	453
98 under 99.....	1,166	3,455	32	1,967	34	3,517	453
99 under 100.....	825	2,348	20	1,260	20	1,260	453
100 under 101.....	1,150	3,256	35	1,260	35	1,260	453
101 under 102.....	1,166	3,455	32	1,967	34	3,517	453
102 under 103.....	825	2,348	20	1,260	20	1,260	453
103 under 104.....	1,150	3,256	35	1,260	35	1,260	453
104 under 105.....	1,166	3,455	32	1,967	34	3,517	453
105 under 106.....	825	2,348	20	1,260	20	1,260	453
106 under 107.....	1,150	3,256	35	1,260	35	1,260	453
107 under 108.....	1,166	3,455	32	1,967	34	3,517	453
108 under 109.....	825	2,348	20	1,260	20	1,260	453
109 under 110.....	1,150	3,256	35	1,260	35	1,260	453
110 under 111.....	1,166	3,455	32	1,967	34	3,517	453
111 under 112.....	825	2,348	20	1,260	20	1,260	453
112 under 113.....	1,150	3,256	35	1,260	35	1,260	453
113 under 114.....	1,166	3,455	32	1,967	34	3,517	453
114 under 115.....	825	2,348	20	1,260	20	1,260	453
115 under 116.....	1,150	3,256	35	1,260	35	1,260	453
116 under 117.....	1,166	3,455	32	1,967	34	3,517	453
117 under 118.....	825	2,348	20	1,260	20		



TABLE 8.—Taxable fiduciary returns for 1945, by total income classes and by net income classes: Frequency distribution of returns—Continued  
 [Total income classes and net income classes in thousands of dollars]

Total income classes <sup>1</sup>	Number of returns by net income classes <sup>2</sup> —Continued										
	3 under 3.5	3.5 under 4	4 under 4.5	4.5 under 5	5 under 6	6 under 7	7 under 8	8 under 9	9 under 10	10 under 11	11 under 12
<b>Taxable fiduciary returns:</b>											
Under 0.5.....											
0.5 under 0.75.....											
0.75 under 1.....											
1 under 1.25.....											
1.25 under 1.5.....											
1.5 under 1.75.....											
1.75 under 2.....											
2 under 2.25.....											
2.25 under 2.5.....											
2.5 under 2.75.....											
2.75 under 3.....											
3 under 3.5.....	1,579										
3.5 under 4.....	508	1,260									
4 under 4.5.....	229	452	1,048								
4.5 under 5.....	116	161	378	780							
5 under 6.....	209	208	202	432	1,481						
6 under 7.....	175	138	151	143	401	1,008					
7 under 8.....	140	129	114	99	224	402	832				
8 under 9.....	88	103	74	72	145	136	273	531			
9 under 10.....	69	52	66	75	158	110	109	295	821		
10 under 11.....	69	64	42	57	97	75	71	93	277	388	
11 under 12.....	55	45	26	57	83	86	71	73	52	178	285
12 under 13.....	45	22	34	41	58	55	59	48	91	61	151
13 under 14.....	42	46	34	33	60	61	62	32	31	30	33
14 under 15.....	29	24	31	19	40	42	49	40	39	37	31
15 under 20.....	83	53	75	88	104	131	137	134	121	98	23
20 under 25.....	64	50	41	41	75	66	72	70	53	67	27
25 under 30.....	25	22	29	28	44	43	45	37	37	38	32
30 under 40.....	26	18	22	20	45	46	36	46	32	39	25
40 under 50.....	13	13	7	10	23	17	15	16	15	15	16
50 under 60.....	6	8	10	3	12	13	6	5	5	11	8
60 under 70.....	4	4	4	2	10	6	2	4	4	12	6
70 under 80.....	4	1	1	1	6	2	1	2	2	6	1
80 under 90.....	1	2	1	1	2	2	1	2	2	3	2
90 under 100.....	3	3	1	3	3	2	1	3	1	3	4
100 under 150.....	2	1	1	1	3	2	0	0	1	6	4
150 under 200.....	2	1	1	1	1	2	1	4	1	3	3
200 under 250.....					1	1		1		1	1
250 under 300.....			2								

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40	300 under 400.....											
41	400 under 500.....	1		1								
42	500 under 750.....		1									
43	750 under 1,000.....											
44	1,000 under 1,500.....		1									1
45	1,500 under 2,000.....						2	1				
46	2,000 under 3,000.....											
47	3,000 under 4,000.....											
48	4,000 under 5,000.....											
49	5,000 and over.....											
60	<b>Total, taxable fiduciary returns.</b>	<b>3,569</b>	<b>2,918</b>	<b>2,408</b>	<b>2,007</b>	<b>3,212</b>	<b>2,306</b>	<b>1,836</b>	<b>1,550</b>	<b>1,292</b>	<b>1,021</b>	<b>768</b>
51	Taxable fiduciary returns with total income under \$5,000.....	2,431	1,873	1,422	780							
52	Taxable fiduciary returns with total income of \$5,000 and over.....	1,138	1,045	986	1,227	3,212	2,306	1,836	1,550	1,292	1,021	768

For footnotes, see pp. 315-316.



TABLE 8.—Taxable fiduciary returns for 1946, by total income classes and by net income classes: Frequency distribution of returns—Continued  
 [Total income classes and net income classes in thousands of dollars]

Total income classes <sup>1</sup>	Number of returns by net income classes <sup>2</sup> —Continued										
	12 under 13	13 under 14	14 under 15	15 under 20	20 under 25	25 under 30	30 under 40	40 under 50	50 under 60	60 under 70	70 under 80
Taxable fiduciary returns:											
1 Under 0.5											
2 0.5 under 0.75											
3 0.75 under 1											
4 1 under 1.25											
5 1.25 under 1.5											
6 1.5 under 1.75											
7 1.75 under 2											
8 2 under 2.25											
9 2.25 under 2.5											
10 2.5 under 2.75											
11 2.75 under 3											
12 3 under 3.5											
13 3.5 under 4											
14 4 under 4.5											
15 4.5 under 5											
16 5 under 6											
17 6 under 7											
18 7 under 8											
19 8 under 9											
20 9 under 10											
21 10 under 11											
22 11 under 12											
23 12 under 13	279										
24 13 under 14	128	214									
25 14 under 15	40	127	193								
26 15 under 20	129	125	222	1,038							
27 20 under 25	62	65	46	322	467						
28 25 under 30	47	33	31	127	222	333					
29 30 under 40	30	26	35	164	164	188	485				
30 40 under 50	12	11	16	49	87	59	169	205			
31 50 under 60	6	6	11	11	37	37	106	106	124		
32 60 under 70	3	4	3	3	19	14	33	33	45	40	
33 70 under 80	2	3	2	2	7	7	21	21	24	18	34
34 80 under 90	1	1	1	1	4	4	7	7	9	14	14
35 90 under 100	1	3	2	2	7	7	11	11	16	18	17
36 100 under 150	1				13	11	11	16	15	33	17
37 150 under 200	1				5	5	5	9	4	5	5
38 200 under 250	1			1	1	2	1	4	2	1	1
39 250 under 300			2								
40 300 under 400					1						
41 400 under 500						1					
42 500 under 750							1		3		2
43 750 under 1,000			1				1				1
44 1,000 under 1,500										1	
45 1,500 under 2,000									1		
46 2,000 under 3,000											1
47 3,000 under 4,000											
48 4,000 under 5,000											
49 5,000 and over											
50 Total, taxable fiduciary returns	739	622	567	1,774	1,045	667	823	432	278	189	118
51 Taxable fiduciary returns with total income under \$5,000	739	622	567	1,774	1,045	667	823	432	278	189	118
52 Taxable fiduciary returns with total income of \$5,000 and over											

For footnotes, see pp. 315-316.

TABLE 8.—Taxable fiduciary returns for 1945, by total-income classes and by net income classes: Frequency distribution of returns—Continued  
 [Total income classes and net income classes in thousands of dollars]

Total income classes <sup>1</sup>	Number of returns by net income classes <sup>1</sup> —Continued										
	80 under 90	90 under 100	100 under 150	150 under 200	200 under 250	250 under 300	300 under 400	400 under 500	500 under 750	750 under 1,000	1,000 and over
1 Taxable fiduciary returns:											
2 Under 0.5.....											
3 0.5 under 0.75.....											
4 0.75 under 1.....											
5 1 under 1.25.....											
6 1.25 under 1.5.....											
7 1.5 under 1.75.....											
8 1.75 under 2.....											
9 2 under 2.25.....											
10 2.25 under 2.5.....											
11 2.5 under 2.75.....											
12 2.75 under 3.....											
13 3 under 3.5.....											
14 3.5 under 4.....											
15 4 under 4.5.....											
16 4.5 under 5.....											
17 5 under 6.....											
18 6 under 7.....											
19 7 under 8.....											
20 8 under 9.....											
21 9 under 10.....											
22 10 under 11.....											
23 11 under 12.....											
24 12 under 13.....											
25 13 under 14.....											
26 14 under 15.....											
27 15 under 20.....											
28 20 under 25.....											
29 25 under 30.....											
30 30 under 40.....											
31 40 under 50.....											
32 50 under 60.....											
33 60 under 70.....											
34 70 under 80.....											
35 80 under 90.....	29										
36 90 under 100.....	13	15									
37 100 under 150.....	17	20	75		40						
38 150 under 200.....	11	6	1	12	13	15					
39 200 under 220.....	2										

39 220 under 300.....			1	3	4	10	8					
40 300 under 400.....			1	5	4	1	7					
41 400 under 500.....			1	1				10				
42 500 under 750.....	1							8				
43 750 under 1,000.....			1	1	1	2	2	2				
44 1,000 under 1,500.....									7			
45 1,500 under 2,000.....										5		
46 2,000 under 3,000.....											7	
47 3,000 under 4,000.....												2
48 4,000 under 5,000.....												2
49 5,000 and over.....												1
50 Total, taxable fiduciary returns.....	74	44	123	62	35	17	18	10	7	8	7	7
51 Taxable fiduciary returns with total income under \$5,000.....												
52 Taxable fiduciary returns with total income of \$5,000 and over.....	74	44	123	62	35	17	18	10	7	8	7	7

For footnotes, see pp. 315-316.

TABLE 9.—Taxable fiduciary returns for 1945, by States and Territories: Number of returns, dividends and interest, total income, and tax liability

(Money figures in thousands of dollars)

States and Territories	Number of returns	Dividends and interest	Total income	Tax liability
Alabama	634	1,940	5,225	913
Arizona	270	442	1,472	267
Arkansas	7,476	21,382	68,976	14,025
California	3,977	2,860	8,358	1,027
Colorado	3,149	13,102	19,719	3,599
Connecticut	854	9,922	15,212	3,774
Delaware	1,059	3,773	7,054	1,018
District of Columbia	1,622	7,487	14,510	2,844
Florida	1,048	3,830	8,153	1,468
Georgia	319	2,114	4,731	638
Hawaii	173	166	929	230
Idaho	9,003	37,033	73,595	17,437
Illinois	1,817	7,731	10,016	1,999
Indiana	2,134	2,683	7,754	1,542
Iowa	1,423	1,068	4,804	833
Kansas	1,243	3,187	7,698	1,333
Kentucky	348	1,419	3,013	740
Louisiana	703	1,944	3,199	431
Maine	2,107	6,933	11,583	1,696
Maryland	8,831	42,287	70,143	10,771
Massachusetts	3,851	15,009	29,738	7,109
Michigan	2,471	8,839	17,711	4,324
Minnesota	185	626	837	184
Mississippi	2,759	10,433	17,096	3,192
Missouri	288	159	857	171
Montana	1,175	1,127	2,714	256
Nebraska	92	690	1,137	438
Nevada	562	1,799	2,908	9,772
New Hampshire	4,262	22,833	34,838	6,270
New Jersey	134	143	804	32,349
New Mexico	10,337	98,246	169,614	1,670
New York	1,046	2,874	7,759	229
North Carolina	490	157	1,371	11,862
North Dakota	5,330	23,693	47,833	1,555
Ohio	1,037	1,860	5,935	892
Oklahoma	696	1,191	3,775	18,454
Oregon	11,686	50,414	82,132	1,450
Pennsylvania	1,293	8,063	11,027	659
Rhode Island	303	1,238	2,617	155
South Carolina	481	96	1,033	1,735
South Dakota	659	3,098	4,493	8,098
Tennessee	3,312	8,407	31,893	282
Texas	231	745	1,426	1,152
Utah	298	1,031	1,541	282
Vermont	1,438	3,971	8,225	1,152
Virginia	1,359	3,063	7,353	1,683
Washington	659	2,642	4,649	893
West Virginia	2,519	6,819	11,701	1,827
Wisconsin	143	190	636	145
Wyoming				
Total	113,560	402,555	850,394	175,605

For footnotes, see pp. 315-316.

Footnotes for fiduciary tables pages 260-314

(Facsimile of return, Form 1041, appears on pp. 338-350)

- \* Total income classes are based on the amount of total income tabulated for taxable fiduciary returns (see note 2).
- \* Total income is the sum of the positive items of income minus the net loss from rents and royalties, the net loss from trade or business, the net loss from partnership, and the net losses from sales of capital assets and of property other than capital assets. (Total income is an approximation of the adjusted gross income tabulated for individual returns in this report.)
- \* Tax liability after deducting tax credits relating to income tax paid at source on tax-free covenant bond interest and to income tax paid to foreign countries or possessions of the United States.
- \* Dividends, domestic and foreign, and interest on notes, mortgages, bank deposits, corporation bonds before amortization of bond premium, taxable and partially tax-exempt interest on Government obligations after amortization of bond premium, and dividends on share accounts in Federal savings and loan associations. Also, Government interest and partially tax-exempt dividends on share accounts received through partnerships and fiduciaries are included.
- \* Net profit from rents and royalties is the excess of gross rents received over deductions for depreciation, repairs, interest, taxes, and other expenses attributable to rent income; and the excess of gross royalties over depletion and other royalty expenses. Conversely, net loss from these sources is the excess of the respective expenses over gross income received.
- \* Net profit or loss from trade or business is the current year profit or loss. (Net operating loss deduction is reported in miscellaneous deductions.)
- \* Partnership net profit or loss excludes taxable and partially tax-exempt interest on Government obligations, partially tax-exempt dividends on share accounts in Federal savings and loan associations, and net gain or loss from sales of capital assets. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed.
- \* Net gain from sales or exchanges of capital assets is the amount taken into account in computing net income whether or not the alternative tax is imposed; net loss from such sales is the amount reported as a deduction in computing net income. Each is the result of combining net short- and long-term capital gain and loss and the capital loss carry-over. Deduction for the net loss, however, is limited to the amount of such loss, or to the net income computed without regard to gains and losses from sales of capital assets, or to \$1,000, whichever is smallest. Sales of capital assets include worthless stocks, worthless bonds if they are capital assets, nonbusiness bad debts, and each participant's share of net short- and long-term capital gain and loss to be taken into account from partnerships and common trust funds.
- \* Net gain or loss from sales or exchanges of property other than capital assets is that from the sales of (1) property used in trade or business of a character which is subject to the allowance for depreciation, (2) obligations of the United States or any of its possessions, a State or Territory, or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue, and (3) real property used in trade or business.
- \* Income from fiduciaries excludes taxable and partially tax-exempt interest on Government obligations, and partially tax-exempt dividends on share accounts in Federal savings and loan associations such income is reported with interest.
- \* Miscellaneous income includes taxable income from sources other than those specified on the return form.
- \* Aggregate positive income is the sum of dividends and interest, net profit from rents and royalties, net profit from business, net profit from partnership, net gain from sales of capital assets and from other assets, income from fiduciaries, and miscellaneous income.
- \* Aggregate negative income is the sum of the net losses from rents and royalties, from business, from partnership, and from sales of capital assets and property other than capital assets.
- \* Interest is that paid on debts, mortgages, and bank loans; it does not include interest reported in schedules for business or rent income, nor interest on indebtedness incurred to buy tax-exempt securities, single-premium life insurance, or endowment contracts.
- \* Taxes paid include State income taxes, certain retail sales taxes, and real estate taxes except those levied for improvement which tend to increase the value of property. This deduction for taxes does not include Federal income taxes, taxes on shares in a corporation which are paid by the corporation with credit reimbursement from the taxpayer, taxes deducted in the schedules for business and rent income, nor income taxes paid to a foreign country or possession of the United States if any portion thereof is claimed as a tax credit.
- \* Miscellaneous deductions include the net operating loss deduction, amortizable bond premium on corporation bonds, losses resulting from fire, storm, shipwreck, or other casualty or from theft, not covered by insurance or otherwise, and other authorized deductions for which no separate provision is made on the return form.
- \* Balance income is the amount of income before the deduction for the amount distributable to beneficiaries; it is the excess of total income over total deductions.
- \* Net income taxable to the fiduciary is the net income after subtracting from the balance income the amount distributable to beneficiaries.
- \* Surtax exemption is \$500 for an estate; \$100 for a trust.
- \* Less than \$500.
- \* Less than 0.005 percent.
- \* Returns with normal tax and surtax are returns on which the regular normal tax and surtax are reported; that is, all returns except those on which the alternative tax is imposed as described in note 23.
- \* Returns with alternative tax are returns showing a net long-term capital gain or an excess of net long-term capital gain over net short-term capital loss, on which the alternative tax is less than the regular normal tax and surtax computed on net income which includes net gain from sales of capital assets. Alternative tax (not effective on returns with surtax; net income under \$16,000) is the sum of (1) a partial tax computed at the regular rates on net income reduced for this purpose by the amount of such long-term capital gain and (2) fifty percent of such long-term gain.
- \* A average tax is based on the tax liability after deducting the two tax credits relating to income tax paid at source on tax-free covenant bond interest and to income tax paid to a foreign country or possession of the United States.

(Footnotes continued on p. 316)

Footnotes for fiduciary tables pages 280-314—Continued

(Facsimile of return, Form 1041, appears on pp. 289-293)

\* Short-term applies to gains and losses from the sales or exchanges of capital assets held 6 months or less and 100 percent of the recognized gain or loss thereon is taken into account in computing net short-term capital gain or loss. Amounts reported are the combination of such gain or loss, including that received through partnerships and common trust funds, and the capital loss carry-over from the three preceding years, not previously deducted.

\*\* Long-term applies to gains and losses from the sales or exchanges of capital assets held more than 6 months and 50 percent of the recognized gain or loss thereon is taken into account in computing net long-term capital gain or loss. Amounts reported include such gain or loss received through partnerships and common trust funds.

† Capital loss carry-over reported on the 1945 return is an accumulation of capital loss carry-over of 1944 and the remaining capital loss carry-over of 1942 and of 1943, not offset by capital gains and income of the preceding years, 1943 and 1944. Capital loss carry-over of any year is the excess of current year losses from sales of capital assets over the sum of (1) current year gains from such sales and (2) the smaller of either the current year net income computed without regard to capital gains and losses, or \$1,000. The capital loss carry-over of any year may be carried forward and used against capital gains and other income not to exceed \$1,000, for five succeeding years, to the extent not previously deducted.

‡ Includes Alaska.  
§ Not computed.

## TAXABLE FIDUCIARY INCOME TAX RETURNS, 1937-45

## HISTORICAL TABLES

10. Number of returns, net income, and tax, 1937-45.
11. Number of returns, net income, tax, and effective tax rate, by net income classes, 1937-45.
12. Sources of income, deductions, and net income, 1937-45.
13. Number of returns, net income, and tax, by States and Territories, 1937-45.

TABLE 10.—Taxable fiduciary returns, 1937-45: Number of returns, net income, and tax

[Money figures in thousands of dollars]

Income year	Number of returns <sup>1</sup>	Net income <sup>1</sup> (taxable to fiduciary) <sup>2</sup>	Tax before tax credits			Credit for foreign tax paid and tax paid at source <sup>4</sup>	Tax <sup>5</sup>
			Normal tax and surtax <sup>3</sup>	Alternative tax <sup>3</sup>	Total		
1937.....	44,531	294,900	48,406	—	48,406	(9)	48,406
1938.....	42,831	235,444	24,050	16,048	39,098	(9)	39,098
1939.....	62,870	232,933	22,263	14,197	37,460	(9)	37,460
1940.....	67,838	278,827	23,894	28,069	51,963	(9)	51,963
1941.....	84,834	240,808	31,159	39,351	70,510	(9)	70,510
1942.....	81,483	290,633	84,024	10,648	94,672	(9)	94,672
1943.....	* 97,158	375,786	98,748	41,648	140,396	463	139,833
1944.....	92,369	357,017	87,933	43,123	131,056	(9)	131,056
1945.....	113,500	478,495	107,910	68,576	176,486	481	176,967

TABLE 11.—Taxable fiduciary returns, 1937-45, by net income classes: Number of returns, net income, tax, and effective tax rate

[Net income classes and money figures in thousands of dollars]

Net income classes <sup>1</sup>	Number of returns									
	1937	1938	1939	1940	1941	1942	1943	1944	1945	
Under 1.....	5,113	23,280	27,702	29,065	40,167	39,329	45,128	21,763	49,797	
1 under 5.....	12,948	10,071	12,226	13,976	18,321	18,039	18,321	15,927	22,873	
2 under 5.....	6,625	6,069	6,058	6,426	7,863	7,188	8,832	11,225	10,895	
3 under 5.....	6,534	4,939	6,844	6,239	7,443	6,948	8,441	12,902	10,909	
5 under 10.....	6,185	4,665	5,357	6,814	6,796	6,337	7,535	12,199	10,196	
10 under 25.....	4,093	2,841	3,499	3,604	4,201	3,944	5,294	9,607	6,816	
25 under 50.....	1,290	908	1,038	1,088	1,364	1,162	1,421	3,082	1,922	
50 under 100.....	540	316	362	388	485	377	483	1,143	833	
100 under 150.....	110	77	87	88	120	101	127	176	123	
150 under 300.....	71	49	49	65	81	64	67	176	114	
300 under 600.....	30	23	17	13	19	18	17	28	26	
600 under 1,000.....	9	16	9	10	17	13	8	25	18	
1,000 and over.....	1	7	1	3	7	2	7	7	7	
Total for returns with net income.....	44,531	62,881	62,879	67,388	84,884	81,483	95,903	92,369	113,500	
Returns with no net income <sup>2</sup> .....	—	—	—	—	—	—	—	1,253	—	

  

Net income classes <sup>1</sup>	Net income <sup>3</sup> (taxable to fiduciary)									
	1937	1938	1939	1940	1941	1942	1943	1944	1945	
Under 1.....	2,168	9,060	10,748	12,897	17,604	18,816	21,879	11,028	24,290	
1 under 5.....	18,731	15,266	18,221	19,803	23,799	22,826	26,035	19,631	31,817	
2 under 5.....	16,210	12,433	14,829	15,670	17,823	17,636	21,901	17,738	24,777	
3 under 5.....	23,323	19,108	22,606	24,003	28,807	26,871	32,679	29,895	42,207	
5 under 10.....	43,049	32,470	37,791	40,055	47,420	44,642	54,694	62,231	71,619	
10 under 25.....	63,109	43,295	53,423	54,715	63,958	60,045	78,225	78,850	93,199	
25 under 50.....	43,546	30,980	35,533	37,232	45,942	39,552	48,849	55,594	66,191	
50 under 100.....	26,071	21,263	24,632	26,182	32,822	25,884	34,096	39,767	45,648	
100 under 150.....	12,929	9,361	10,828	11,766	14,973	12,227	16,339	15,094	14,811	
150 under 300.....	14,869	10,543	9,667	12,832	16,358	11,810	13,694	18,801	23,228	
300 under 600.....	10,848	8,410	6,063	5,999	7,000	5,893	6,863	8,559	10,513	
600 under 1,000.....	8,620	10,406	6,612	10,055	12,620	8,118	6,949	6,746	10,818	
1,000 and over.....	2,163	12,434	1,467	7,818	11,663	5,871	15,255	6,385	13,270	
Total for returns with net income.....	294,900	236,444	252,933	278,827	340,808	296,633	376,766	357,017	478,496	
Returns with no net income <sup>2</sup> .....	—	—	—	—	—	—	* 663	—	—	

For footnotes, see pp. 329-330.

TABLE 11.—Taxable fiduciary returns, 1937-45, by net income classes: Number of returns, net income, tax, and effective tax rate—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes <sup>1</sup>	Tax <sup>2</sup>									
	1937	1938	1939	1940	1941	1942	1943	1944	1945	
Under 1.....		274	313	344	1,050	2,045	2,822	1,222	3,828	
1 under 2.....		359	451	571	1,622	3,385	4,384	3,122	5,761	
2 under 3.....		374	453	522	1,503	2,899	4,172	3,387	5,450	
3 under 5.....		663	780	943	2,904	6,072	7,020	6,326	9,352	
5 under 10.....		1,052	1,960	2,396	6,455	9,898	13,781	12,527	18,340	
10 under 25.....	(Not available)	3,726	4,630	6,390	14,187	18,785	27,202	24,060	34,498	
25 under 50.....		4,678	5,372	8,722	16,945	17,816	23,438	24,013	31,412	
50 under 100.....		5,298	6,181	9,948	14,467	14,283	20,032	21,103	24,314	
100 under 150.....		3,352	4,035	5,292	7,031	7,977	9,644	8,928	8,687	
150 under 300.....		4,502	4,312	5,294	8,234	8,232	7,868	9,713	12,166	13,083
300 under 500.....		4,907	3,423	3,263	3,722	4,566	4,869	3,957	5,802	
500 under 1,000.....		4,701	3,655	5,035	6,271	5,035	4,018	4,291	6,460	
1,000 and over.....		4,607	1,896	5,813	6,220	4,042	6,589	5,199	8,378	
Total for returns with net income.....	43,406	39,098	37,460	54,963	90,210	103,670	140,345	131,078	175,803	
Returns with no net income.....							51			

  

Net income classes <sup>1</sup>	Effective tax rate (percent) <sup>3</sup>									
	1937	1938	1939	1940	1941	1942	1943	1944	1945	
Under 1.....		3.02	2.91	2.71	5.97	10.87	11.69	11.07	13.70	
1 under 2.....		2.41	2.47	2.83	6.22	14.33	16.84	16.23	18.11	
2 under 3.....		3.01	3.06	3.52	8.38	16.95	19.32	19.04	20.39	
3 under 5.....		3.47	3.45	3.93	10.08	18.87	21.48	21.16	22.16	
5 under 10.....		5.12	5.19	5.98	13.61	22.27	25.20	24.18	25.61	
10 under 25.....	(Not available)	8.61	8.67	11.68	22.28	31.27	34.33	31.41	34.70	
25 under 50.....		15.11	15.11	21.43	35.25	45.00	47.99	43.19	47.46	
50 under 100.....		24.88	23.07	33.70	44.00	58.33	58.57	53.03	58.94	
100 under 150.....		33.81	37.26	44.98	49.06	63.19	62.87	58.49	62.32	
150 under 300.....		42.70	44.60	49.05	50.32	66.37	70.93	64.71	68.94	
300 under 500.....		52.14	51.57	54.40	52.72	63.24	70.66	60.34	65.97	
500 under 1,000.....		43.50	56.12	60.07	49.77	62.02	67.55	74.67	59.20	
1,000 and over.....		37.06	129.23	74.35	53.84	63.85	62.86	61.42	63.09	
Total for returns with net income.....	16.41	16.64	14.81	19.71	28.47	34.60	37.25	35.71	38.70	

For footnotes, see pp. 329-330.

TABLE 12.—Taxable fiduciary returns, 1937-45: Number of returns, sources of income, deductions, and net income

[Money figures in thousands of dollars]

Distribution	1937	1938	1939	1940	1941	1942
Number of returns.....	44,831	52,881	62,879	67,358	84,864	81,433
Sources of income:						
Business profit.....	9,497	6,901	6,694	11,399	22,283	33,629
Partnership profit <sup>1</sup> .....	7,498	6,147	6,271	9,071	19,043	31,644
Net capital gain <sup>2</sup> .....	79,993					
Net short-term capital gain in total income <sup>3</sup> .....		20,419	24,247	17,179	17,297	
Net long-term capital gain <sup>4</sup> .....		63,626	43,408	47,700	62,679	
Net gain from sales of capital assets <sup>5</sup> .....						45,426
Net gain from sales of property other than capital assets <sup>6</sup> .....		1,046	1,181	1,775	3,963	1,637
Rents and royalties profit.....	37,883	40,833	43,648	47,650	59,428	61,742
Income from fiduciaries <sup>7</sup> .....	13,525	9,216	11,183	11,668	13,516	15,676
Dividends received <sup>8</sup> .....	326,160	230,381	321,431	338,335	390,228	290,846
Interest on Government obligations:						
Partially tax-exempt <sup>9</sup> .....	5,615	3,967	4,832	10,415	14,166	9,390
Taxable <sup>10</sup> .....						833
Other taxable interest.....	70,075	97,659	103,333	81,689	89,737	68,001
Dividends on share accounts in Federal savings and loan associations <sup>11</sup> .....	8,700	5,775	5,650	6,985	190	434
Other income.....						10,900
Total income.....	550,611	606,172	674,902	683,928	700,790	672,713
Deductions:						
Net loss from business.....	745	579	524	711	836	660
Net loss from partnership <sup>12</sup> .....	192	222	278	230	292	230
Net capital loss <sup>13</sup> .....	4,853					
Net long-term capital loss <sup>14</sup> .....		5,253	6,642	6,867	11,593	
Net loss from sales of capital assets <sup>15</sup> .....						3,999
Net loss from sales of property other than capital assets <sup>16</sup> .....		480	554	405	731	724
Net loss from rents and royalties.....	(9)	(9)	(9)	(9)	2,034	1,258
Interest paid <sup>17</sup> .....	10,069	8,529	9,437	9,386	10,306	9,145
Taxes paid <sup>18</sup> .....	24,426	23,430	21,880	20,223	21,424	21,509
Other deductions <sup>19</sup> .....	22,638	23,111	29,971	30,005	28,608	26,904
Amount distributable to beneficiaries.....	189,948	203,119	232,294	226,653	252,136	208,605
Total deductions.....	261,621	269,728	321,550	305,099	359,882	273,120
Net income <sup>1</sup> taxable to fiduciary.....	294,990	336,444	353,352	378,829	340,908	399,593

For footnotes, see pp. 329-330.



TABLE 13.—Taxable fiduciary returns with net income, 1937-45, by States and Territories: Number of returns, net income, and tax—Continued

(Money figures in thousands of dollars)

Income year	Number of returns	Net income <sup>1</sup>	Tax <sup>2</sup>	Number of returns	Net income <sup>1</sup>	Tax <sup>2</sup>
Florida						
1937	306	4,164	( <sup>17</sup> )	323	1,856	( <sup>17</sup> )
1938	461	5,706	835	306	1,240	94
1939	611	4,825	1,128	428	1,840	243
1940	788	4,633	832	490	2,622	611
1941	941	5,141	1,328	213	3,017	771
1942	1,072	5,115	1,751	727	3,067	1,021
1943	1,332	7,341	3,070	895	3,827	1,347
1944	1,384	6,952	2,474	948	3,538	1,229
1945	1,552	8,203	2,844	1,048	4,208	1,408
Georgia						
1937	180	1,014	( <sup>17</sup> )	35	116	( <sup>17</sup> )
1938	155	796	77	22	91	8
1939	171	873	134	47	150	10
1940	200	1,025	197	69	220	16
1941	222	1,377	377	67	265	31
1942	286	2,373	1,032	166	400	87
1943	312	1,568	631	207	588	152
1944	366	1,883	848	173	670	219
1945	319	2,220	958	172	770	293
Hawaii						
1937	4,047	23,362	( <sup>17</sup> )	467	3,044	( <sup>17</sup> )
1938	5,132	24,917	4,469	479	2,133	205
1939	5,926	22,456	2,705	612	2,859	274
1940	6,175	25,534	3,799	772	3,488	351
1941	7,814	35,296	9,725	1,068	4,294	969
1942	7,215	27,977	9,617	1,390	4,942	1,441
1943	8,052	37,834	15,334	1,639	5,270	1,849
1944	7,650	35,322	13,811	1,340	4,113	1,252
1945	9,003	46,173	17,457	1,317	6,340	1,999
Illinois						
1937	557	2,530	( <sup>17</sup> )	293	1,159	( <sup>17</sup> )
1938	614	1,960	244	297	814	45
1939	780	2,327	173	356	983	66
1940	1,057	3,178	316	523	1,418	114
1941	1,654	4,380	650	822	2,284	316
1942	2,374	5,338	1,222	1,357	3,572	854
1943	2,610	5,614	1,481	1,497	3,677	940
1944	2,104	5,364	1,383	1,455	4,478	1,289
1945	2,184	5,604	1,542	1,423	3,603	833
Indiana						
1937	332	1,304	( <sup>17</sup> )	105	632	( <sup>17</sup> )
1938	248	911	130	108	717	106
1939	341	1,180	126	119	644	54
1940	451	1,520	206	150	641	65
1941	995	2,410	448	189	833	136
1942	850	2,272	664	201	949	260
1943	990	10,061	4,499	290	1,644	670
1944	1,020	3,429	1,150	314	1,895	661
1945	1,243	4,045	1,333	348	2,150	740
Iowa						
1937	1,058	6,777	( <sup>17</sup> )	70	264	( <sup>17</sup> )
1938	1,334	10,291	2,129	61	196	10
1939	1,539	6,415	864	59	335	19
1940	1,771	6,188	979	106	409	38
1941	2,179	7,727	1,958	160	654	90
1942	2,030	6,500	2,084	220	692	140
1943	2,417	7,764	2,467	271	774	217
1944	2,411	8,322	2,845	275	728	177
1945	2,789	9,618	3,192	288	719	171
Kansas						
1937	188	761	( <sup>17</sup> )	12	33	( <sup>17</sup> )
1938	184	664	31	18	140	13
1939	232	861	92	27	256	20
1940	333	967	122	44	413	114
1941	495	1,366	233	69	381	96
1942	915	1,769	324	64	270	82
1943	1,207	2,610	457	67	285	87
1944	970	2,048	460	61	277	92
1945	1,175	2,526	567	92	676	256
Kentucky						
1937	1,057	5,178	316	523	1,418	114
1938	1,654	4,380	650	822	2,284	316
1939	2,374	5,338	1,222	1,357	3,572	854
1940	2,610	5,614	1,481	1,497	3,677	940
1941	2,104	5,364	1,383	1,455	4,478	1,289
1942	2,184	5,604	1,542	1,423	3,603	833
Louisiana						
1937	1,058	6,777	( <sup>17</sup> )	70	264	( <sup>17</sup> )
1938	1,334	10,291	2,129	61	196	10
1939	1,539	6,415	864	59	335	19
1940	1,771	6,188	979	106	409	38
1941	2,179	7,727	1,958	160	654	90
1942	2,030	6,500	2,084	220	692	140
1943	2,417	7,764	2,467	271	774	217
1944	2,411	8,322	2,845	275	728	177
1945	2,789	9,618	3,192	288	719	171

For footnotes, see pp. 329-330.

TABLE 13.—Taxable fiduciary returns with net income, 1937-45, by States and Territories: Number of returns, net income, and tax—Continued

(Money figures in thousands of dollars)

Income year	Number of returns	Net income <sup>1</sup>	Tax <sup>2</sup>	Number of returns	Net income <sup>1</sup>	Tax <sup>2</sup>
Maine						
1937	285	1,272	( <sup>17</sup> )	607	4,619	( <sup>17</sup> )
1938	325	723	42	1,163	3,395	376
1939	404	1,631	90	1,440	3,761	361
1940	490	1,430	171	1,172	3,737	361
1941	420	1,021	191	1,523	4,379	662
1942	487	1,183	329	1,224	3,226	694
1943	553	1,819	421	1,919	4,943	1,067
1944	598	1,779	376	1,003	5,241	1,724
1945	733	1,678	431	2,107	5,583	1,608
Maryland						
1937	3,805	23,637	( <sup>17</sup> )	1,645	18,691	( <sup>17</sup> )
1938	4,910	15,246	1,409	1,747	8,626	1,408
1939	6,036	20,703	2,256	1,968	9,800	1,435
1940	6,650	19,163	2,660	2,333	11,327	1,912
1941	6,468	19,633	4,414	2,627	14,522	4,329
1942	6,556	21,049	7,172	2,828	14,244	5,585
1943	6,717	20,602	6,751	3,227	16,467	6,474
1944	6,863	22,822	7,571	3,314	16,140	6,329
1945	8,831	31,985	10,771	3,451	19,094	7,109
Massachusetts						
1937	912	5,261	( <sup>17</sup> )	56	213	( <sup>17</sup> )
1938	1,268	4,573	777	88	330	21
1939	1,459	5,465	912	65	225	16
1940	1,666	6,918	869	65	323	22
1941	2,007	7,379	1,874	120	491	74
1942	2,136	8,396	3,039	169	734	233
1943	2,408	7,981	2,854	189	740	223
1944	2,103	8,101	3,061	202	689	204
1945	2,471	11,076	4,324	186	634	184
Minnesota						
1937	1,058	6,777	( <sup>17</sup> )	70	264	( <sup>17</sup> )
1938	1,334	10,291	2,129	61	196	10
1939	1,539	6,415	864	59	335	19
1940	1,771	6,188	979	106	409	38
1941	2,179	7,727	1,958	160	654	90
1942	2,030	6,500	2,084	220	692	140
1943	2,417	7,764	2,467	271	774	217
1944	2,411	8,322	2,845	275	728	177
1945	2,789	9,618	3,192	288	719	171
Mississippi						
1937	1,058	6,777	( <sup>17</sup> )	70	264	( <sup>17</sup> )
1938	1,334	10,291	2,129	61	196	10
1939	1,539	6,415	864	59	335	19
1940	1,771	6,188	979	106	409	38
1941	2,179	7,727	1,958	160	654	90
1942	2,030	6,500	2,084	220	692	140
1943	2,417	7,764	2,467	271	774	217
1944	2,411	8,322	2,845	275	728	177
1945	2,789	9,618	3,192	288	719	171
Missouri						
1937	188	761	( <sup>17</sup> )	12	33	( <sup>17</sup> )
1938	184	664	31	18	140	13
1939	232	861	92	27	256	20
1940	333	967	122	44	413	114
1941	495	1,366	233	69	381	96
1942	915	1,769	324	64	270	82
1943	1,207	2,610	457	67	285	87
1944	970	2,048	460	61	277	92
1945	1,175	2,526	567	92	676	256
Montana						
1937	1,058	6,777	( <sup>17</sup> )	70	264	( <sup>17</sup> )
1938	1,334	10,291	2,129	61	196	10
1939	1,539	6,415	864	59	335	19
1940	1,771	6,188	979	106	409	38
1941	2,179	7,727	1,958	160	654	90
1942	2,030	6,500	2,084	220	692	140
1943	2,417	7,764	2,467	271	774	217
1944	2,411	8,322	2,845	275	728	177
1945	2,789	9,618	3,192	288	719	171
Nebraska						
1937	188	761	( <sup>17</sup> )	12	33	( <sup>17</sup> )
1938	184	664	31	18	140	13
1939	232	861	92	27	256	20
1940	333	967	122	44	413	114
1941	495	1,366	233	69	381	96



TABLE 13.—Taxable fiduciary returns with net income, 1937-45, by States and Territories: Number of returns, net income, and tax—Continued

[Money figures in thousands of dollars]

Income year	Number of returns	Net income <sup>1</sup>	Tax <sup>2</sup>	Number of returns	Net income <sup>1</sup>	Tax <sup>2</sup>
New Hampshire						
1937	213	1,009	( <sup>17</sup> )	1,773	13,551	( <sup>17</sup> )
1938	182	1,003	62	1,771	11,835	3,186
1939	243	1,017	152	2,074	10,109	3,139
1940	255	655	51	2,254	14,123	5,452
1941	307	740	101	2,564	16,216	6,549
1942	301	672	154	2,754	13,819	6,562
1943	452	1,008	234	3,332	16,624	7,621
1944	453	944	242	3,585	17,357	8,225
1945	602	1,530	433	4,262	20,463	9,272
New Jersey						
New Mexico						
1937	38	181	( <sup>17</sup> )	6,533	69,115	( <sup>17</sup> )
1938	36	275	69	12,701	53,495	7,250
1939	47	397	129	14,917	62,460	7,250
1940	49	132	7	14,342	57,991	13,098
1941	70	221	32	16,336	64,787	17,408
1942	153	350	75	12,794	44,203	15,155
1943	143	415	113	14,800	61,337	24,101
1944	149	518	136	13,676	48,969	17,131
1945	154	587	222	19,337	87,657	32,940
New York						
North Carolina						
1937	264	1,702	( <sup>17</sup> )	45	164	( <sup>17</sup> )
1938	257	1,436	250	39	110	4
1939	314	1,614	213	49	114	3
1940	373	2,065	316	71	164	7
1941	543	3,012	747	221	420	37
1942	671	3,055	964	478	909	174
1943	816	3,302	1,155	637	1,200	283
1944	890	3,530	1,221	535	1,078	213
1945	1,046	4,089	1,670	490	1,092	239
North Dakota						
Ohio						
1937	2,200	18,639	( <sup>17</sup> )	309	2,267	( <sup>17</sup> )
1938	2,371	13,128	2,017	321	2,222	231
1939	2,807	17,178	3,331	300	1,362	223
1940	3,377	18,341	3,999	363	2,632	500
1941	3,870	22,095	6,495	521	3,713	941
1942	3,781	14,739	4,853	702	2,504	928
1943	4,349	17,963	6,612	909	3,820	1,253
1944	4,566	18,400	7,073	1,011	4,485	1,363
1945	5,360	29,420	11,992	1,037	4,634	1,685
Oklahoma						

For footnotes, see pp. 329-330.

TABLE 13.—Taxable fiduciary returns with net income, 1937-45, by States and Territories: Number of returns, net income, and tax—Continued

[Money figures in thousands of dollars]

Income year	Number of returns	Net income <sup>1</sup>	Tax <sup>2</sup>	Number of returns	Net income <sup>1</sup>	Tax <sup>2</sup>
Oregon						
1937	220	620	( <sup>17</sup> )	4,163	24,190	( <sup>17</sup> )
1938	223	669	32	6,164	17,434	2,848
1939	296	694	35	6,133	22,502	3,433
1940	314	876	70	5,801	22,293	4,432
1941	490	1,618	124	8,313	24,790	6,549
1942	601	1,749	454	6,604	21,621	5,977
1943	715	2,236	677	8,120	26,772	8,002
1944	684	2,174	612	8,420	27,810	10,501
1945	696	2,353	882	11,086	34,835	14,454
Pennsylvania						
Rhode Island						
1937	574	3,376	( <sup>17</sup> )	117	652	( <sup>17</sup> )
1938	832	2,072	210	97	453	39
1939	964	2,853	285	128	581	42
1940	916	2,574	434	122	700	86
1941	1,025	4,257	1,040	217	807	196
1942	1,029	2,948	1,029	282	945	235
1943	1,027	3,459	1,320	348	1,222	307
1944	1,090	3,588	1,271	344	1,538	313
1945	1,250	4,256	1,450	303	1,533	359
South Carolina						
South Dakota						
1937	49	148	( <sup>17</sup> )	269	2,343	( <sup>17</sup> )
1938	44	121	6	271	2,098	1,094
1939	45	133	5	301	2,800	1,115
1940	91	219	9	430	2,968	1,072
1941	157	276	19	652	2,942	1,039
1942	407	631	103	569	2,755	1,298
1943	625	977	180	643	3,063	1,536
1944	459	735	181	723	3,579	1,736
1945	481	813	155	860	4,106	1,736
Tennessee						
Texas						
1937	1,016	8,464	( <sup>17</sup> )	120	810	( <sup>17</sup> )
1938	956	8,152	1,330	101	602	62
1939	1,421	7,278	909	123	513	44
1940	1,789	8,560	1,356	150	683	93
1941	2,268	13,060	3,404	179	673	159
1942	2,076	14,811	5,651	207	755	230
1943	3,134	17,512	7,118	210	897	329
1944	3,068	17,092	6,769	211	683	220
1945	3,312	20,260	8,098	231	709	302
Utah						

For footnotes, see pp. 329-330.



## Footnotes for historical tables 10-13, pages 319-323—Continued

\* Dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942 (exempt from normal tax), include those received through partnerships and other fiduciaries. Such dividends are included in other income for 1938-40; and in partially tax-exempt interest for 1943-45.

\* Interest paid excludes that reported in business and rent expenses, and interest paid to carry investments producing nontaxable income.

\* Taxes paid exclude those reported in business or rent expenses, and real estate taxes assessed against property which tend to increase the value; Federal income taxes, estate, inheritance, legacy, or gift taxes; and foreign taxes paid if any portion thereof is claimed as a tax credit.

\* Other deductions include net operating loss deduction; loss from fire, storm, shipwreck, or other casualty, or from theft, not compensated for by insurance or otherwise; and bad debts.

\* Total income for 1944-45 is the result of combining the positive items of income and the net losses reported under income. It is not comparable with total income for 1943 and prior years. For this period, total income is the sum of the positive items of income only, and the net losses reported under income are tabulated as deductions.

\* Included in other deductions.

\* Not available.

\* Included in Washington.

\* Includes Alaska.

## GIFT TAX RETURNS

## GIFT TAX RETURNS

### SUMMARY DATA

Gift tax returns for the calendar year 1945 were filed by 20,095 individuals, reporting the transfer by gift of property having a total value of \$535,559,000 before exclusions which amount to \$94,347,000. There are 5,540 taxable returns, showing total gifts of \$288,739,000 before exclusions amounting to \$33,990,000; net gifts of \$169,625,000; and tax liability of \$36,633,000. The 14,555 nontaxable returns disclose total gifts of \$246,820,000 before exclusions amounting to \$60,357,000 and show deductions for specific exemption and for gifts made to charitable, public, and similar organizations which are equal to the total gifts after exclusions.

Compared with the previous year, there is an increase of 1,698, or 9.2 percent, in the number of returns; an increase of \$36,547,000, or 7.3 percent in the total gifts; an increase of \$21,205,000, or 14.3 percent, in net gifts; and a decrease of \$1,148,000, or 3.0 percent, in tax liability. The effective tax rate is 21.6 percent as compared with 25.5 percent for 1944.

The principal types of property transferred, as reported on the gift tax returns for 1945, are stocks and bonds, cash, and real estate. As in former years, the value of stocks and bonds exceeds that of any other type. Stocks and bonds comprise 48.8 percent of the total gifts before exclusions, cash 21.9 percent, real estate 14.5 percent, insurance 1.6 percent, and miscellaneous property 13.3 percent. Miscellaneous property includes such items as jewelry, objects of art, copyrights, forgiveness of debts, interest in an unincorporated business, assignment of judgments, leaseholds, land contracts, notes, and life interest in property.

Gifts amounting to \$106,743,000, or 19.9 percent of the total gifts, were transferred in trust. Stocks and bonds constitute 64.7 percent and cash 16.3 percent of the gifts transferred in this manner.

Property transferred by gift to approximately 2,685 charitable, public, and similar organizations during 1945 was valued at \$70,051,000, which is 13.1 percent of the total gifts before exclusions. These gifts are deductible in computing the gift tax liability (except in certain instances, if made by a nonresident alien), inasmuch as an exclusion is granted of the first \$3,000 given to each donee and the remainder is allowed as a deduction in computing net gifts. Corresponding gifts to charitable organizations for 1944 amounted to \$77,475,000 or 15.5 percent of the total gift for that year.

### GIFT TAX LAW

The Federal gift tax on the transfer of property by gift is imposed by chapter 4 of the Internal Revenue Code. The gift tax is not imposed upon the property but subjects to tax the transfer of property by gift and extends to the sales and exchanges of property for less than an adequate and full consideration in money or money's worth. The tax is imposed whether the transfer is in trust or otherwise, whether the gift is direct or indirect or of a future interest in property,

and whether the property so transferred is real or personal, tangible or intangible. The gift tax, a primary and personal liability of the donor, is an excise upon his act of making the transfer, and is measured by the value of properties passing from the donor to the donee or donees during the calendar year, regardless of the fact that the identity of any donee may not then be known or ascertainable.

A gift tax return, Form 709, is required of every citizen or resident of the United States, who during the calendar year 1945, transferred to any donee gifts totaling more than \$3,000 in value or who, regardless of value, made a gift of a future interest in property. A nonresident alien is similarly required to file a gift tax return if the gift consists of property situated in the United States. A return is required even though because of authorized deductions a tax may not be due. The return is due on or before the 15th day of March following the close of the calendar year in which the gift is made, and may not be filed prior to the close of the calendar year except in the case of a return for gifts made by a deceased donor.

The entire value of any gift of a future interest in property, however small, must be included in the total amount of gifts for the year in which the gift is made. The first \$3,000 value of gifts, except gifts of future interests in property, made to any one donee during the year, is, for the purpose of the computation of the tax, excluded from the amount of gifts for the year. The entire value of gifts totaling more than \$3,000 made to any donee during the year must be included in the amount of gifts for the year, provision being made on the return for the exclusion of the first \$3,000 of value, except in the case of future interest in property.

In determining the amount of the net gifts for the calendar year there may be deducted, if the donor is a citizen or resident of the United States, a specific exemption of \$30,000 less the sum of amounts claimed and allowed in prior years. The exemption, at the option of the donor, may be taken in one year or be spread over a period of years until exhausted. A nonresident alien donor is not entitled to this exemption. Also, a deduction is allowable on account of charitable, public, or similar gifts made during the year. The value of such gifts less the exclusion of the first \$3,000 of value is deductible (except in certain instances, if made by a nonresident alien) in determining the amount of net gifts for the year.

The gift tax rate is 2½ percent on the first \$5,000 of net gifts increasing on a graduated scale to 57½ percent of net gifts in excess of \$10,000,000. The tax liability for the calendar year is the excess of a tax computed on the aggregate net gifts transferred subsequent to June 6, 1932, over a tax computed on the aggregate gifts exclusive of the current year net gifts.

A synopsis of tax rates, exclusions, specific exemption, and deductions provided by the various revenue acts is presented on pages 372-374.

#### RETURNS INCLUDED

Gift tax returns used for this report are returns filed for gifts made during 1945, excluding returns which are not required to be filed. Data are completely tabulated from each return, prior to any revision that may be made as a result of audit by the Bureau of Internal

Revenue. The gift tax liability tabulated from these returns does not agree with the gift tax collections during 1946, because payment of the tax may be deferred or the tax liability may be revised in audit; moreover, the collections include interest, penalties, and delinquent payments of tax, none of which are tabulated in this report.

#### BASIC ITEMS

*Total gifts or total gifts before exclusions* mean the entire value of gifts transferred where the total value transferred to any one donee is more than \$3,000, except in the case of a gift of a future interest in property the value thereof, however small, is included. (Gifts to any one donee totaling \$3,000 or less, other than of a future interest in property, are excluded.)

*Exclusions* of the first \$3,000 of gifts made to any one donee during the calendar year is allowable, except with respect to gifts of future interests in property, in determining the total included amount of gifts for such year.

*Total gifts after exclusions* mean the amount of total gifts in excess of the exclusions and is the "Total included amount of gifts for year" reported on the face of the gift tax return.

*Specific exemption* of \$30,000 less the sum of the amounts claimed and allowed in prior years may be deducted from total gifts after exclusions by citizens and residents. The exemption of \$30,000 may be taken in its entirety in a single year or may be spread over a period of years, at the option of the donor. However, when the aggregate of \$30,000 has been taken no further exemption is allowable. The corresponding specific exemption for the period 1932-35 was \$50,000; for 1936-42, \$40,000; for 1943-44, \$30,000. In case a taxpayer has taken exemption in excess of \$30,000, previous to 1943, the amount of the excess is added to the aggregate net gifts accumulated for prior years, for the purpose of computing the tax liability for the current year. Nonresident aliens are denied the specific exemption.

*Net gifts* mean the excess of total gifts after exclusions over the sum of the deduction for charitable, public, and similar gifts (after exclusions), and, in the case of citizens and residents, the deduction for specific exemption claimed in the current year.

*Gift tax* is the excess of a tax, computed at current year rates, on the aggregate net gifts transferred subsequent to June 6, 1932, over a tax computed at the same rates on the aggregate net gifts exclusive of the current year net gifts. This method of computing the gift tax results in the net gifts of the current year being taxed either at the same rate applied to net gifts of the most recent prior year or at a higher rate, regardless of the amount transferred in the current year. Owing to the graduated tax rates and the variations in the amounts of exclusions, deductions, and specific exemption to be taken, and in the amount of aggregate net gifts accumulated since June 6, 1932, individuals making gifts of equal amounts in the same calendar year may have different tax liabilities; or one may have a tax liability and the other no tax liability.

*Prior years*, in reference to gift tax returns, mean the interval of years since the inception of the present period of gift taxation (June 6, 1932) exclusive of the current year.

*Net gifts for prior years* are the aggregate net gifts accumulated since June 6, 1932, exclusive of the current year. The net gifts for prior years are tabulated from schedule C of the current year return and may exceed net gifts actually reported for those years, for the reason that when specific exemption of over \$30,000 has been taken prior to 1943, the net gifts for prior years are increased in schedule C by the amount in excess of \$30,000.

*Tax on net gifts for prior years* is the tax computed on the aggregate net gifts for the preceding years (as shown in schedule C on the current year return) and may not be the actual tax liability reported in those years because it is computed at current year rates on aggregate net gifts for prior years adjusted to include any specific exemption in excess of \$30,000 taken prior to 1943.

*Identical donor* is a term used to indicate an individual who made gifts to donees other than charitable, public, and similar organizations in both the current year and in one or more prior years. Identical donors are identified from data on the current year return only. Schedule C shows the net gifts for, and specific exemption taken in, prior years from which data it can be determined whether the prior year gifts were made to donees other than charitable organizations.

#### CLASSIFICATION OF RETURNS

Gift tax returns are classified as taxable and nontaxable, and identical donors are distinguished from other donors. Taxable returns show net gifts and are further classified by size of net gifts and by size of total gift plus tax. Nontaxable gift tax returns show no net gifts and are further classified by size of total gifts. The taxable returns of identical donors which are also taxable for prior years are classified by size of the aggregate net gifts for prior years. Data are presented by these classifications in the gift tax tables; but not all items are available for every classification.

*Taxable or nontaxable.*—Returns are classified as taxable or nontaxable for the current year and also as taxable or nontaxable for prior years, based on the existence or nonexistence of a gift tax liability for the respective period, as shown on the current year return. Returns taxable for the current year show net gifts; nontaxable returns show no net gifts. The tax on net gifts for prior years, previously described, is used in the computation of the current year gift tax.

*Net gift classes.*—Taxable gift tax returns are segregated into net gift classes based on the amount of net gifts for the current year.

*Total gift plus tax classes.*—Taxable gift tax returns are segregated into total gift plus tax classes based on the sum of total gifts and the gift tax liability for the current year. (This classification is more nearly comparable with the size classification of gross estate and net estate in the tables for estate tax returns, since the estate tax classifications are based on amounts before the tax payments.)

*Total gift classes.*—Nontaxable gift tax returns are segregated into total gift classes according to the amount of total gifts; that is, total gifts before exclusions.

*Identical donors.*—Returns filed by individuals who are identical donors are distinguished from other returns. This classification is

based on the fact that the donor made gifts both in the current year and in prior years to donees other than charitable organizations.

*Net gift for prior years classes.*—Taxable returns of identical donors who were taxable for prior years are segregated into net gift for prior years classes based on the amount of aggregate net gifts for prior years as adjusted in schedule C of the current year return to include the amount of specific exemption in excess of \$30,000 taken prior to 1943.

#### IDENTICAL DONORS

Among the individuals making gifts during 1945, there are 6,818 identical donors; that is, individuals who made gifts to donees other than charitable, public, or similar organizations in 1945 and also in prior years. Of these identical donors, 2,886 are nontaxable for 1945, although 48 have previously paid a gift tax; 3,932 are taxable for 1945, of whom 974 are taxable for the first time. The 3,932 returns for taxable identical donors constitute 71.0 percent of all taxable returns for 1945.

The gift tax liability for the 974 identical donors not previously taxed is \$2,454,000 while the tax liability for the 2,958 identical donors, who have previously paid gift tax, is \$29,136,000, or 79.5 percent, of the total gift tax liability for 1945. The effective gift tax rate for 1945 for the 2,958 previously taxed identical donors is 26.7 percent and indicates the effect of the progressive tax rate method when compared with the 12.2 percent effective tax rate for the 974 identical donors not previously taxed.

#### TABULATED DATA

Data tabulated from the gift tax returns are assembled in six tables which follow. Tables 1, 2, and 3 include data from all gift tax returns for 1945, whether taxable or nontaxable. In tables 1 and 2, taxable and nontaxable returns are presented separately, while in table 3, data are in aggregate. Data for taxable returns are tabulated by net gift classes in table 1 and by total gift plus tax classes in table 2. Data for nontaxable returns are in aggregate in table 1 and are distributed by total gift classes in table 2.

Tables 4 and 5 present data only from the returns of identical donors. Certain information from these returns is classified by taxable status for the current year and for prior years in table 4. The frequency distribution of returns which are taxable both for the current year and for prior years is tabulated in table 5, by size of net gift for 1945 and by size of net gifts for prior years.

Historical data, 1932-45, for the number of returns, total gifts, net gifts, and tax, are shown in table 6.

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## GIFT TAX TABLES

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1. Number of returns, total gifts by types of property, exclusions, total gifts after exclusions, deductions, net gifts, and tax—taxable returns by net gift classes and nontaxable returns in aggregate.
2. Number of returns, total gifts before exclusions, exclusions, deductions, net gifts, and tax—taxable returns by total gift plus tax classes and nontaxable returns by total gifts classes.
3. Value of gifts transferred in trust and of gifts otherwise transferred—by types of property.
4. Number of returns for identical donors, total gifts after exclusions, deductions, net gifts, and tax—by tax status.
5. Number of taxable returns for identical donors who filed taxable returns for prior years—by net gift classes and by net gift for prior years classes.
6. Number of returns, total gifts before exclusions, net gifts, and tax, 1932-45.

TABLE 1.—Gift tax returns for 1945, taxable returns by net gift classes and nontaxable returns in aggregate: Number of returns, total gifts by types of property, exclusions, total gifts after exclusions, deductions, net gifts, and tax

[Net gift classes and money figures in thousands of dollars]

Net gift classes <sup>1</sup>	Number of returns	Total gifts before exclusions, by types of property						Exclusion of the first \$3,000 of gifts <sup>2</sup> made to any one donee		
		Total	Real estate	Stocks and bonds	Cash	Insurance	Miscellaneous	Total	Charitable, public, and similar gifts	Gifts other than charitable
<b>Taxable returns:</b>	<b>1,968</b>	<b>38,264</b>	<b>5,480</b>	<b>19,323</b>	<b>8,091</b>	<b>1,216</b>	<b>4,154</b>	<b>675</b>	<b>9,103</b>	
Under \$5.....	968	28,407	4,532	9,345	6,162	590	7,946	5,538	837	
5 under 10.....	470	31,864	5,921	12,879	8,678	845	6,543	6,045	5,706	
10 under 20.....	465	21,080	3,514	8,918	4,944	351	3,852	3,243	3,092	
20 under 30.....	280	15,330	2,054	7,718	3,475	310	1,809	1,977	99	
30 under 40.....	190	12,603	1,603	6,688	2,279	359	1,775	1,404	79	
40 under 50.....	356	34,722	6,774	15,778	7,137	824	8,209	2,928	3,394	
50 under 100.....	197	31,875	2,447	18,810	6,974	629	6,016	1,740	243	
100 under 200.....	69	22,142	615	13,381	3,589	17	2,642	556	96	
200 under 400.....	23	16,433	1,504	10,748	2,495	-1	634	308	141	
400 under 600.....	4	2,299	-	3,180	57	-	55	81	36	
600 under 800.....	3	3,274	-	1,988	214	-	1,072	45	53	
800 under 1,000.....	10	13,024	-	11,619	96	-	1,102	103	78	
1,000 under 1,500.....	1	1,856	-	645	(*)	-	1,210	6	8	
1,500 under 2,000.....	5	13,033	-	12,153	833	-	46	120	84	
2,000 under 2,500.....	1	2,617	-	1,017	1,600	-	3	3	36	
2,500 under 3,000.....	1	-	-	-	-	-	-	-	-	
3,000 and over.....	1	-	-	-	-	-	-	-	-	
<b>Total.....</b>	<b>5,540</b>	<b>288,739</b>	<b>33,474</b>	<b>166,087</b>	<b>56,659</b>	<b>5,245</b>	<b>87,275</b>	<b>33,990</b>	<b>3,024</b>	<b>30,966</b>
<b>Nontaxable returns:</b>	<b>14,655</b>	<b>246,820</b>	<b>43,623</b>	<b>105,029</b>	<b>60,396</b>	<b>3,360</b>	<b>64,112</b>	<b>60,357</b>	<b>8,031</b>	<b>55,326</b>
No net gifts.....										
<b>Grand total.....</b>	<b>20,095</b>	<b>535,559</b>	<b>77,097</b>	<b>261,116</b>	<b>117,054</b>	<b>8,604</b>	<b>151,387</b>	<b>94,347</b>	<b>8,055</b>	<b>86,292</b>

Net gift classes <sup>1</sup>	Total gifts after exclusions	Deductions			Net gifts			Tax		
		Total	Charitable, public, and similar gifts after exclusions <sup>2</sup>	Specific exemption claimed for 1945 gifts <sup>3</sup>	Aggregate	Prior years <sup>4</sup>	1945	Aggregate	Prior years <sup>5</sup>	1945
<b>Taxable returns:</b>	<b>28,437</b>	<b>24,270</b>	<b>7,323</b>	<b>16,946</b>	<b>140,781</b>	<b>136,564</b>	<b>4,217</b>	<b>31,283</b>	<b>30,909</b>	<b>373</b>
Under \$5.....	22,869	16,038	6,470	9,568	77,688	70,757	6,931	15,134	15,455	669
5 under 10.....	23,810	15,883	1,097	16,919	69,637	63,722	15,914	12,780	11,329	1,451
10 under 20.....	17,837	6,455	1,166	5,289	51,505	40,123	11,382	11,547	10,911	636
20 under 30.....	13,359	8,830	376	3,475	28,928	16,410	5,509	4,438	3,218	1,220
30 under 40.....	11,199	2,709	410	2,299	27,340	18,550	8,790	5,462	4,177	1,283
40 under 50.....	31,737	7,159	3,150	4,009	112,311	87,732	24,578	32,923	28,457	4,467
50 under 100.....	30,135	3,091	1,081	1,980	76,384	49,810	27,074	19,787	14,088	5,709
100 under 200.....	21,587	2,340	1,731	609	49,099	29,851	19,247	13,838	9,142	4,716
200 under 400.....	18,127	4,104	4,084	80	166,428	155,495	10,933	87,427	84,230	3,198
400 under 600.....	3,218	304	304	-	5,075	2,761	2,314	1,838	893	846
600 under 800.....	3,229	615	615	-	4,150	1,436	2,714	1,096	531	564
800 under 1,000.....	12,862	646	583	63	19,489	7,273	12,216	5,700	1,943	3,757
1,000 under 1,500.....	1,835	-	-	-	4,166	3,166	1,000	1,835	1,030	804
1,500 under 2,000.....	12,913	-	-	-	38,156	26,969	11,186	16,943	11,670	5,288
2,000 under 2,500.....	2,614	-	-	-	2,689	75	2,614	805	10	794
2,500 and over.....	-	-	-	-	-	-	-	-	-	-
<b>Total.....</b>	<b>284,749</b>	<b>85,124</b>	<b>29,976</b>	<b>55,147</b>	<b>870,506</b>	<b>700,831</b>	<b>169,625</b>	<b>262,753</b>	<b>226,120</b>	<b>36,633</b>
<b>Nontaxable returns:</b>	<b>180,463</b>	<b>186,463</b>	<b>32,020</b>	<b>154,443</b>	<b>*246,547</b>	<b>*246,547</b>	<b>*73,421</b>	<b>*73,421</b>	<b>*73,421</b>	<b>-</b>
No net gifts.....										
<b>Grand total.....</b>	<b>441,212</b>	<b>271,586</b>	<b>61,996</b>	<b>209,590</b>	<b>1,117,053</b>	<b>947,428</b>	<b>169,625</b>	<b>336,174</b>	<b>299,541</b>	<b>36,633</b>

For footnotes, see p. 347.



TABLE 2.—Gift tax returns for 1945, taxable returns by total gift plus tax classes and nontaxable returns by total gift classes: Number of returns, total gifts before exclusions, exclusions, total gifts after exclusions, deductions, net gifts, and tax

[Total gift plus tax classes, total gift classes, and money figures in thousands of dollars]

Total gift plus tax classes *	Total number of returns	Taxable returns					Total gifts after exclusions
		Number of returns	Total gifts before exclusions	Exclusion of the first \$3,000 of gifts * made to any one donee			
				Total	Charitable public and similar gifts	Gifts other than charitable	
Under 5.....	2,249	442	1,457	921	48	921	2,335
5 under 10.....	4,314	699	4,337	2,458	159	2,420	2,327
10 under 20.....	4,402	835	12,033	4,930	315	3,654	10,333
20 under 30.....	2,243	621	14,328	3,909	237	4,005	23,639
30 under 40.....	2,482	810	27,589	4,242	183	3,921	21,234
40 under 50.....	758	565	23,338	4,104	573	6,540	51,176
50 under 60.....	1,034	938	58,589	7,413	531	2,913	27,091
60 under 100.....	276	348	49,835	3,444	471	1,085	30,834
100 under 200.....	160	138	32,370	1,339	69	171	7,828
200 under 400.....	25	21	8,123	240	15	11	2,039
400 under 600.....	18	17	9,143	38	16	21	12,233
600 under 800.....	7	7	2,066	168	57	66	6,857
800 under 1,000.....	13	12	12,391	9,863	84	15	3,143
1,000 under 1,500.....	9	9	3,227	179	30	18	4,688
1,500 under 2,000.....	2	2	3,380	45	13	6	4,994
2,000 under 3,000.....	2	2	4,704	51	33	69	4,116
3,000 under 4,000.....	2	2	5,145	99	21	9	3,556
4,000 under 5,000.....	1	1	4,215	30	24	12	4,028
5,000 under 6,000.....	1	1	3,386	30	24	12	3,556
6,000 and over.....	1	1	5,062	30	24	12	4,028
Total.....	20,095	5,540	288,730	33,990	3,024	30,968	234,749

Total gift plus tax classes *	Taxable returns—Continued								
	Deductions			Net gifts			Tax		
	Total	Charitable public and similar gifts after exclusions *	Specific exemption claimed for 1945 gifts *	Aggregate	Prior years *	1945	Aggregate	Prior years *	1945
Under 5.....	23	5	19	27,943	27,430	513	4,918	4,861	58
5 under 10.....	192	30	162	41,852	39,899	2,176	7,091	6,838	253
10 under 20.....	1,328	172	1,156	68,543	62,644	5,899	12,053	11,377	718
20 under 30.....	2,334	546	1,788	63,702	56,738	7,025	13,323	12,421	905
30 under 40.....	15,680	490	15,190	24,331	26,673	7,665	4,145	5,183	884
40 under 50.....	12,814	413	12,401	23,396	16,078	5,420	6,067	5,123	884
50 under 60.....	13,353	125	12,228	119,638	90,994	28,644	4,145	3,247	902
60 under 100.....	7,547	2,201	5,346	105,573	74,981	31,593	22,238	18,083	4,148
100 under 200.....	497	468	29	119,638	80,994	23,544	31,424	23,067	7,790
200 under 400.....	6,237	3,743	2,494	1,495	81,371	23,597	34,109	29,301	4,790
400 under 600.....	497	468	29	106,968	81,371	25,597	31,424	23,067	7,790
600 under 800.....	294	183	111	20,962	13,516	7,416	6,260	4,350	1,902
800 under 1,000.....	497	468	29	30,225	21,470	8,701	11,190	8,717	2,443
1,000 under 1,500.....	705	705	0	10,541	9,815	726	3,723	3,187	538
1,500 under 2,000.....	3,652	3,597	55	15,769	5,198	8,571	3,633	1,257	2,376
2,000 under 3,000.....	3,227	3,497	30	10,015	9,833	6,330	5,815	1,141	1,902
3,000 under 4,000.....	372	372	0	6,700	3,930	2,771	2,206	3,441	1,874
4,000 under 5,000.....	43	43	0	5,292	1,400	3,892	1,630	333	1,277
5,000 under 6,000.....	500	500	0	6,841	1,944	4,829	2,162	497	1,665
6,000 and over.....	3,456	3,356	100	16,697	12,103	6,591	7,296	4,801	2,431
4,000 under 5,000.....	1,185	1,185	0	132,977	132,617	490	75,883	75,812	290
5,000 under 6,000.....	5,017	5,017	0	15,411	13,040	9	7,591	7,591	1,368
6,000 and over.....	133	133	0	133	124	9	23	5,222	21
Total.....	85,124	29,976	55,147	870,506	700,881	169,625	282,763	226,120	36,623

For footnotes, see p. 347.

TABLE 2.—Gift tax returns for 1945, taxable returns by total gift plus tax classes and nontaxable returns by total gift classes: Number of returns, total gifts before exclusions, total gifts after exclusions, deductions, net gifts, and tax—Continued

Total gift plus tax classes <sup>a</sup>	Nontaxable returns									
	Number of returns	Total gifts before exclusions	Exclusion of the first \$1,000 of gifts made to any one donee		Total gifts after exclusions	Deductions		Net gifts years <sup>b</sup>	Total gifts years <sup>b</sup>	Tax for prior years <sup>c</sup>
			Charitable, public and similar gifts	Charitable, public and similar gifts other than gifts		Total	Charitable, public and similar gifts after exclusions <sup>d</sup>			
Under \$1,000	1,807	6,345	289	3,890	4,179	4,179	126	2,046	13,352	8,333
1,000 under 2,000	2,615	26,493	1,183	17,540	18,723	18,723	688	17,759	34,124	8,412
2,000 under 3,000	4,517	67,337	1,785	11,847	69,122	69,122	2,151	43,788	52,668	8,628
3,000 under 4,000	1,672	54,829	528	1,692	56,521	56,521	1,870	44,029	50,407	2,471
4,000 under 5,000	159	6,333	216	1,585	4,731	4,731	4,494	5,551	45,948	12,211
5,000 under 10,000	83	4,379	114	1,188	4,275	4,275	4,251	4,251	23,390	5,060
10,000 under 20,000	22	1,857	27	1,830	1,857	1,857	1,850	1,850	7,294	4,294
20,000 under 40,000	1	623	27	596	623	623	623	623	9,355	4,294
40,000 under 80,000	1	1,159	6	1,153	1,159	1,159	1,143	1,143	3	183
80,000 under 1,000,000	3	3,270	6	3,264	3,270	3,270	3,274	3,274	605	183
1,000,000 under 1,500,000	1	2,713	6	2,707	2,713	2,713	2,713	2,713	184,443	73,471
1,500,000 under 2,000,000	1	2,713	6	2,707	2,713	2,713	2,713	2,713	184,443	73,471
2,000,000 under 3,000,000	1	2,713	6	2,707	2,713	2,713	2,713	2,713	184,443	73,471
3,000,000 and over	1	2,713	6	2,707	2,713	2,713	2,713	2,713	184,443	73,471
Total	14,555	246,830	5,031	65,326	186,493	186,493	34,020	164,443	246,847	73,471

For footnotes, see p. 347.

TABLE 3.—Gift tax returns for 1945, gifts by types of property transferred: Total value, value of gifts transferred in trust, and value of gifts otherwise transferred

Types of property	Value of property transferred		
	Total	In trust	Other than in trust
Real estate	77,397	5,106	72,291
Stocks and bonds	261,118	69,077	192,041
Cash	117,034	17,421	99,613
Insurance	8,894	1,465	7,429
Miscellaneous	71,887	13,673	58,214
Total	635,509	106,745	478,764

TABLE 4.—Gift tax returns for 1945, of identical donors,<sup>11</sup> by taxable status for current year and for prior years: Number of returns, total gifts after exclusions, deductions, net gifts, and tax

Taxable status	Number of returns for 1945	Total gifts after exclusions, 1945	Deductions	
			Charitable, public, and similar gifts after exclusions	Specific exemption claimed for 1945 gifts <sup>12</sup>
Taxable for both 1945 and prior years	2,955	138,395	28,212	843
Taxable for 1945 and nontaxable for prior years	974	32,531	1,046	11,279
Nontaxable for 1945 and taxable for prior years	48	452	82	370
Nontaxable for both 1945 and prior years	2,838	20,065	1,715	18,350
Total	6,815	191,442	31,056	30,842

  

Taxable status	Net gifts			Tax		
	Aggregate	Prior years <sup>1</sup>	1945	Aggregate	Prior years <sup>1</sup>	1945
Taxable for both 1945 and prior years	810,216	700,881	109,335	255,257	226,120	29,136
Taxable for 1945 and nontaxable for prior years	20,205	—	20,205	2,454	—	2,454
Nontaxable for 1945 and taxable for prior years	1,058	1,058	—	1,462	1,462	—
Nontaxable for both 1945 and prior years	—	—	—	—	—	—
Total	831,479	701,939	129,540	259,173	227,582	31,590

For footnotes, see p. 347.

TABLE 5.—Taxable gift tax returns for 1945, of identical donors<sup>1</sup> who filed taxable returns for prior years, by net gift classes and by net gift for prior years classes: Number of returns

[Net gift classes and net gift for prior years classes in thousands of dollars]

Net gift classes <sup>1</sup>	Net gift for prior years classes <sup>11</sup>							
	Total	Under 5	5 under 10	10 under 20	20 under 30	30 under 40	40 under 50	50 under 100
Under 5.....	1,124	145	118	177	119	78	63	169
5 under 10.....	498	49	65	68	45	33	27	97
10 under 20.....	457	44	45	57	41	38	28	80
20 under 30.....	222	11	24	45	19	13	14	38
30 under 40.....	137	9	13	21	9	11	5	31
40 under 50.....	100	4	2	18	8	8	3	23
50 under 100.....	191	12	8	28	6	16	9	28
100 under 200.....	122	5	7	11	3	2	6	16
200 under 400.....	45	—	—	—	—	—	—	3
400 under 600.....	19	—	—	—	—	—	—	1
600 under 800.....	4	—	—	—	—	—	—	—
800 under 1,000.....	—	—	—	—	1	—	—	—
1,000 under 1,500.....	7	—	—	—	—	—	—	—
1,500 under 2,000.....	1	—	—	—	—	—	—	—
2,000 under 2,500.....	5	—	—	—	—	—	—	—
2,500 under 3,000.....	1	—	—	—	—	—	—	—
3,000 and over.....	—	—	—	—	—	—	—	—
Total.....	2,958	270	285	428	251	208	155	499

Net gift for prior years classes<sup>11</sup>—Continued

Net gift classes <sup>1</sup>	Net gift for prior years classes <sup>11</sup> —Continued								
	100 under 200	200 under 400	400 under 600	600 under 800	800 under 1,000	1,000 under 1,500	1,500 under 2,000	2,000 under 2,500	2,500 and over
Under 5.....	120	65	24	11	15	10	3	1	6
5 under 10.....	60	37	14	7	9	5	5	2	3
10 under 20.....	55	38	12	6	6	6	—	—	1
20 under 30.....	30	20	9	4	1	2	—	—	3
30 under 40.....	18	10	4	2	1	3	—	—	1
40 under 50.....	9	12	5	4	3	3	—	—	4
50 under 100.....	28	15	14	3	6	8	3	2	6
100 under 200.....	23	15	6	6	4	4	1	2	4
200 under 400.....	5	8	2	5	2	2	1	—	3
400 under 600.....	2	4	1	1	1	1	—	—	3
600 under 800.....	—	—	2	—	—	—	—	—	—
800 under 1,000.....	—	—	1	—	—	—	—	—	1
1,000 under 1,500.....	—	2	—	—	—	3	—	—	—
1,500 under 2,000.....	—	—	—	—	—	—	1	—	3
2,000 under 2,500.....	—	—	—	—	—	—	—	—	—
2,500 under 3,000.....	—	—	—	—	—	—	—	—	—
3,000 and over.....	—	—	—	—	—	—	—	—	—
Total.....	350	226	94	49	38	48	16	7	34

For footnotes, see p. 347.

TABLE 6.—Gift tax returns, 1932-45: Number of returns by taxable status, total gifts before exclusions, net gifts, and tax

[Money figures in thousands of dollars]

Calendar year in which gifts were made	Number of returns			Total gifts before exclusions	Net gifts	Tax
	Total	Taxable	Nontaxable			
1932 (June 7-Dec. 31).....	1,747	245	1,502	81,329	17,879	1,111
1933.....	3,683	678	2,905	241,098	101,763	8,943
1934.....	9,270	2,626	6,644	858,713	337,083	162,738
1935.....	22,563	8,718	13,845	2,130,814	1,190,031	453,383
1936.....	13,430	3,770	9,660	482,783	134,979	16,664
1937.....	15,693	4,128	11,565	558,109	180,839	22,738
1938.....	11,042	3,315	7,727	329,775	135,301	17,533
1939.....	12,228	3,929	8,299	371,694	131,577	18,701
1940.....	15,623	4,950	10,673	570,942	225,972	24,445
1941.....	28,788	8,940	19,848	1,061,482	484,319	69,819
1942.....	18,906	4,380	14,526	480,223	123,633	24,665
1943.....	16,827	6,686	10,141	412,655	123,636	22,637
1944.....	18,397	4,979	13,418	490,012	148,420	37,751
1945.....	20,995	5,540	14,655	535,559	169,625	38,633

Footnotes for gift tax tables 1-5, pp. 340-348.

<sup>1</sup> Net gift classes are based on the current year net gifts.

<sup>2</sup> Exclusion of \$3,000 is not allowed in the case of gifts of future interest in property.

<sup>3</sup> The exclusions for charitable, public, and similar gifts are tabulated under "Exclusion of the first \$3,000 of gifts made to any one donee."

<sup>4</sup> Specific exemption of \$30,000 less the sum of amounts claimed and allowed in prior years is allowed each resident or citizen donor. At the option of the donor, the exemption may be taken in a single year or spread over a period of years.

<sup>5</sup> Net gifts for prior years (subsequent to June 6, 1932) reported in schedule C, 1945 returns, may exceed net gifts actually reported in prior years, for the reason that when a specific exemption of more than \$30,000 has been taken for years prior to 1945 (when a larger exemption was allowable), the aggregate net gifts for prior years as reported in this schedule are increased by the amount taken in excess of \$30,000.

<sup>6</sup> The tax for prior years (subsequent to June 6, 1932) is tabulated from item 5, schedule for computation of tax, page 1, 1945 return, Form 709. The tax on net gifts for prior years (subsequent to June 6, 1932) may not be the actual tax liability reported for

those years because it is a tax computed at current rates, on the aggregate net gifts for prior years adjusted as explained in note 5.

<sup>7</sup> Less than \$500.

<sup>8</sup> The amounts of net gifts and tax for prior years for nontaxable returns (tabulated as indicated in notes 5 and 6), are probably understated because on the nontaxable returns, schedule C is not always complete.

<sup>9</sup> Total gift plus tax classes are based on current year total gifts before exclusions plus the current year tax.

<sup>10</sup> Total gift classes are based on current year total gifts before exclusions.

<sup>11</sup> Identical donors are individuals who reported for both 1945 and prior years (subsequent to June 6, 1932) gifts other than charitable, public, and similar gifts.

<sup>12</sup> Net gift for prior years classes are based on aggregate net gifts for prior years (subsequent to June 6, 1932) as adjusted in schedule C, 1945 returns, Form 709, to include the amount in excess of \$30,000 specific exemption taken prior to 1945 (see note 6).

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SYNOPSIS OF  
FEDERAL TAX LAWS  
AFFECTING THE COMPARABILITY OF HISTORICAL  
DATA IN STATISTICS OF INCOME

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INCOME TAX RETURNS OF INDIVIDUALS  
AND FIDUCIARIES

- A. Requirements for filing, personal exemption, credit for dependents, and normal tax rates, 1913-45.
- B. Surtax rates and total surtax, 1913-45.
- C. Optional tax (individuals only), 1941-45.
- D. Provisions pertaining to capital gains and losses, 1922-45.
- E. Provisions pertaining to excess-profits tax, 1917, taxes paid to foreign countries, 1917-45, and earned income credit, 1924-43.

GIFT TAX RETURNS

- F. Requirements for filing, exclusions, and specific exemption, 1924, 1925, and 1932-45.
- G. Tax rates and tax, 1924, 1925, and 1932-45.

A.—Income tax returns of individuals and fiduciaries: Requirements for filing, tax laws, for the income

Federal tax law <sup>1</sup> (Date of enactment)	Income year	Citizens and residents of the United States <sup>2</sup>			
		Requirements for filing returns <sup>3</sup>			
		Married and living with husband or wife <sup>4</sup>		Single, married and not living with husband or wife; <sup>5</sup> fiduciaries <sup>6</sup>	
		Net income <sup>7</sup>	Gross income <sup>8</sup> regardless of amount of net income	Net income <sup>7</sup>	Gross income <sup>8</sup> regardless of amount of net income
1 Act of Oct. 3, 1913 (Income tax)	Mar. 1, 1913, through Dec. 31, 1915.	\$3,000		\$3,000	
2 Revenue Act of 1916 (Sept. 8, 1916)	1916	3,000		3,000	
3 1916 as amended and 1917 (Oct. 3, 1917)	1917	2,000		1,000	
4 1918 (Feb. 24, 1918)	1918	2,000		1,000	
	1919, 1920	2,000		1,000	
5 1921 (Nov. 23, 1921)	1921, 1922, 1923	2,000	\$5,000	1,000	\$5,000
6 1924 (June 2, 1924)	1924	2,500	5,000	1,000	5,000
7 1926 (Feb. 26, 1926)	1925, 1926, 1927	3,500	5,000	1,500	5,000
	1928				
8 1928 (May 29, 1928)	1928	3,500	5,000	1,500	5,000
9 1932 (June 6, 1932)	1932, 1933	2,500	5,000	1,000	5,000
10 1934 (May 10, 1934)	1934, 1935	2,500	5,000	1,000	5,000
11 1936 (June 22, 1936)	1936, 1937	2,500	5,000	1,000	5,000
12 1938 (May 28, 1938)	1938	2,500	5,000	1,000	5,000
Internal Revenue Code (Feb. 10, 1939) <sup>9</sup>	1939				
Revenue Acts amending Code <sup>10</sup>			2,000		800
13 1940 (June 25, 1940)	1940		1,500		750
14 1941 (Sept. 20, 1941)	1941		1,200		500
15 1942 (Oct. 21, 1942)	1942		624		500
16 Individual Income Tax Act of 1944 (May 29, 1944)	1944, 1945				

For footnotes, see pp. 352-356.

personal exemption, credit for dependents, and normal tax rates under the Federal years 1915 through 1945

Citizens and residents of the United States—Continued						Nonresident aliens <sup>11</sup>			
Personal exemption <sup>12</sup>			Normal tax computation			Personal exemption		Normal tax rate	
Married and living with husband or wife; head of family	Single, married and not living with husband or wife; not head of family; fiduciaries <sup>13</sup>	Credit for each dependent <sup>14</sup>	Net income subject to normal tax <sup>15</sup> —portion taxed at each rate	Rate (per cent) <sup>16</sup>	Married and living with husband or wife; head of family	Single, married and not living with husband or wife; not head of family	Credit for each dependent	Normal tax rate (per cent)	
\$4,000	\$3,000		All.....	1				1	
4,000	3,000		All.....	2	\$4,000	\$3,000		2	
2,000	1,000	\$200	Amount over \$3,000.....	4				2	
2,000	1,000	200	First \$4,000.....	6	(14)	(14)	(14)	12	
2,000	1,000	200	Amount over \$4,000.....	8	(14)	(14)	(14)	8	
2,000	1,000	200	First \$4,000.....	14				8	
2,500	1,000	400	Amount over \$4,000.....	2	1,000	1,000	(17)	18	
2,500	1,000	400	First \$4,000.....	4	1,000	1,000	(17)	16	
3,500	1,500	400	Second \$4,000.....	6				16	
			Amount over \$5,000.....	14				7	
			First \$4,000.....	3	1,500	1,500	(17)	16	
			Second \$4,000.....	5	1,500	1,500	(17)	16	
			Amount over \$5,000.....	8				16	
3,500	1,500	400	First \$4,000.....	11	1,500	1,500	(17)	18	
			Second \$4,000.....	13				8	
			Amount over \$5,000.....	14	1,500	1,500	(17)	18	
2,500	1,000	400	First \$4,000.....	14	1,000	1,000	(17)	18	
2,500	1,000	400	Second \$4,000.....	16	1,000	1,000	(17)	18	
2,500	1,000	400	Amount over \$5,000.....	6				9	
			First \$4,000.....	8	1,000	1,000	(17)	10	
			Second \$4,000.....	10	1,000	1,000	(17)	11	
			Amount over \$5,000.....	14	1,000	1,000	(17)	12	
2,000	800	400	All.....	22	800	800	(17)	13	
1,500	750	400	All.....	4	750	750	(17)	14	
1,200	500	350	All.....	6	500	500	(17)	15	
1,000	500	300	All.....	3	500	500	(17)	16	

## Footnotes for table A

<sup>1</sup> There are several statutes which, while they do not pertain to the items set forth in this table, do contain provisions pertaining to related items. References to such statutes are made in footnotes to this table as follows: Note 6(c), par. 6, and note 6(d), par. 6, refer to provisions of the National Industrial Recovery Act, notes 5, 6(c), par. 8, and note 9 refer to provisions of the Revenue Act of 1937; the last two paragraphs of note 7 refer to the Public Salary Tax Act and the Revenue Act of 1939, respectively; and note 24 refers to the Current Tax Payment Act of 1943.

(a) For 1913 through 1917, individuals were required to file returns for a calendar year basis; for 1918 and subsequent years, returns are permitted for a fiscal year other than that ending Dec. 31.

(b) For 1913 through 1915, a citizen or resident of the United States, whose net income was less than \$20,000 and for whom a full return was made by withholding agent, was not required to file a return.

(c) For 1921 and subsequent years, citizens deriving a large percentage of their gross income from sources within a possession of the United States are required to file returns for all income derived from sources within the United States, or from sources within or without the United States received within the United States, regardless of amount.

(d) For 1925 through 1942, citizens who are non-residents of the United States for more than six months of the year are not required to report earned income from sources without the United States, and are not required to file returns unless their gross income or net income, exclusive of earned income from sources without the United States, equals or exceeds the amount indicated in this table under "Requirements for filing returns." Beginning 1943 the foregoing provisions apply only where the period of non-residence covers the entire taxable year. For 1932 and subsequent years, (1) the exclusion from gross income of earned income from sources without the United States does not apply to amounts paid by the United States or any agency thereof and (2) the compensation of resident alien employees of foreign governments is excluded from gross income under certain conditions. See section 115(b), Revenue Act of 1932, which subsection (b) was added to section 116, Revenue Act of 1934, by Public Law 374, Seventy-fourth Congress, and which is retroactive, subject to the statutory period of limitation.

(e) Beginning 1941, members of the Armed Forces serving abroad or on sea duty may postpone the filing of returns and payment of tax until the 14th day of the sixth month following the month in which they return to the United States (but not beyond June 15, 1945).

(f) Beginning 1944, earnings received in respect to the services of a minor are the income of the minor (even though such amounts are not received by the minor) by or for whom a return must be filed if the gross income is \$500 or more.

<sup>2</sup> The amount of income for which married persons are required to file a return is the combined net income of the spouses for 1913-20; either the combined net income or the combined gross income for 1921-39; the combined gross income for 1940-42; the combined gross income for 1943 unless one spouse has gross income in excess of \$200, then a return is required for that spouse on account of the victory tax, also, a return is required under the Current Tax Payment Act if there was a tax liability for 1942, regardless of the amount of 1943 income; the separate gross income of husband or wife for 1944-45. Throughout the entire period, husband and wife file separate returns unless the combined income is included in a joint return; a joint return may be filed even though one spouse has no income.

For 1943, married persons, not liable for a 1942 tax, whose combined gross income is less than \$1,200 and

whose separate gross incomes are not greater than \$624, should file a return to claim refund of any tax that may have been withheld on wages; beginning 1944, married persons with less than \$1,000 combined gross income which includes wages subject to withholding should file a return to claim refund of tax.

<sup>3</sup> For 1943, an individual return is required if there was a tax liability on 1942 income, regardless of the gross income for 1943. Also, a person with less than \$200 gross income which includes wages subject to withholding and who was not liable for a 1942 tax should file a return to claim refund; for 1944 and subsequent years, persons with gross income of less than \$200 which includes wages subject to withholding, should file to claim refund of tax.

<sup>4</sup> For 1936 and prior years, income from an estate or trust taxable to the fiduciary is required to be reported on the individual income tax return. Form 1041, while income from an estate or trust not taxable to the fiduciary is required to be reported on the fiduciary return of income. Form 1041, the requirements for filing being the same as for a single person, except that a return is required for every estate or trust of which any beneficiary is a nonresident alien. Beginning with 1937, all income from an estate or trust is required to be reported on the fiduciary income tax return. Form 1041, the requirements for filing continuing to be the same as for a single person, with the exception previously mentioned, and with the additional requirement, for 1938 and subsequent years, that a return must be filed by every trust having a net income of \$100 or more.

<sup>5</sup> Net income means the excess of gross income (see note 7, p. 354) over deductions as defined in the various revenue acts. Net income for fiduciary returns means net income taxable to the fiduciary. The variations in certain deductions allowable in computing net income, follow:

(a) Amortization of buildings, machinery, equipment, or other facilities constructed or acquired on or after Apr. 6, 1917, for the production of articles contributing to the prosecution of the war is included to a reasonable amount in business deductions, for any taxable year ending before Mar. 3, 1939, and certified to be necessary for national defense, may be written off, subject to certain qualifications and limitations, over a 60-month period instead of through the ordinary depreciation and obsolescence deduction based on estimated useful life. If the 60-month period extends beyond the date on which the facility ceased to be needed (or beyond Sept. 29, 1945, the date proclaimed by the President as ending the emergency period), the taxpayer may elect to use an amortization period shorter than 60 months ending on Sept. 29, 1945, whichever is earlier. (The amount of the amortization deduction is not tabulated separately in Statistics of Income, except for 1943; it is included in business deductions for all years.)

(b) Contributions or gifts made by individuals within the year to corporations, associations, or societies, organized and operated exclusively for religious, charitable, scientific, or educational purposes, in an amount not in excess of 15 percent of the taxable net income computed without the benefit of the deduction for such contributions (and, for 1942-45 also without the benefit of the deduction for medical expenses), are, in general, deductible for 1917-42; for 1944-45, contributions are allowed to the extent of 15 percent of adjusted gross income. For 1938 and thereafter, such contributions are deductible only if actually paid during the taxable year; for 1938-39, only if paid to or for the use of domestic organizations; and for 1940-45, only if paid to or for the use of organizations created in or under the laws of the United States or any possession thereof.

(Footnotes continued on p. 353)

## Footnotes for table A—Continued

Section 214 of the Revenue Act of 1924 introduces the provision that, if in the taxable year and in each of the 10 preceding taxable years, the amount of charitable contributions (plus, for 1928 and thereafter, the amount of income taxes paid during such year in respect of preceding taxable years) exceeds percent of the taxpayer's net income for each such year, the full amount of such contributions or gifts is deductible.

(c) Losses: For 1913 and subsequent years, losses actually sustained during the taxable year, incurred in trade or business or arising from fire, storm, or shipwreck; other casualty or theft, 1913 and thereafter; and war losses occurring after Dec. 7, 1941, not compensated by insurance or otherwise, are deductible.

For 1918 and 1919, losses sustained during the taxable year are deductible. For treatment of losses due to net connected with trade or business, were deductible in 1918 and subsequent years, such losses are in general, deductible. Certain variations and exceptions are outlined in the following paragraphs: Beginning 1918, losses sustained by virtue of securities becoming worthless during the taxable year are deductible. For treatment of losses due to securities, which are capital assets, becoming worthless, for 1938 and thereafter, see table D, note 1, p. 371.

For 1921 and thereafter, losses resulting from the sale of securities after Nov. 23, 1921, are not deductible when substantially identical securities are acquired or reacquired within 30 days before or after such transaction.

For 1924 and subsequent years, loss on the sale or exchange of capital assets is treated as shown in table D, pp. 366-369. (For method of tabulating capital loss and the effect on net income tabulated, see pp. 56-63.)

For 1932 and 1933, losses from sales or exchanges of stocks or bonds held less than 2 years, over Aaa bonds issued by a government or political subdivision thereof, are allowed only to the extent of the gain from such sales or exchanges, except that persons dealing in securities or engaged in the banking business were allowed to deduct the full amount of such losses. The Revenue Act of 1932 allowed the excess of such losses to be carried forward and applied against such gains for the next succeeding year, but this carry-over was nullified by section 218(b), National Industrial Recovery Act; section 218(d) of this Act also provided that no part of any loss disallowed to a partnership should be allowed as a deduction to a member of such partnership in computing net income for 1933.

For 1934 and subsequent years, losses from wagering transactions are allowable, but only to the extent of the gains from such transactions; losses are not deductible when resulting from sales or exchanges of property, directly or indirectly, between members of a family or, except in case of distributions in liquidation, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock of the corporation.

For 1937 and subsequent years, losses are not deductible when resulting from sales or exchanges of property between (1) a grantor and a fiduciary of any trust, (2) a fiduciary of a trust and a fiduciary of another trust, if the same person is a grantor with respect to each trust, and (3) a fiduciary of a trust and a beneficiary of such trust.

For 1942 and thereafter, losses from involuntary business property or property the acquisition of which was a transaction entered into for profit. (Also see involuntary conversions, table D, note 1, p. 371.)

(d) The provisions pertaining to net loss for prior year (excess of deductions over gross income with certain adjustments and limitations) are summarized in the following paragraphs:

A net loss for any taxable year beginning after Oct. 31, 1918, and ending prior to Jan. 1, 1920, may be deducted from the net income of the preceding year, a redetermination of taxes for the preceding year being made. When the net loss exceeds the net income for the preceding year, the amount of such excess is to be deducted from the net income of the succeeding taxable year.

There is no provision for deduction of net loss incurred in 1920. A net loss sustained in any year, 1921 through 1929, may be deducted from the net income of the succeeding taxable year, and if such loss exceeds the net income of the first succeeding year, the amount of such excess is to be allowed in the second succeeding year. A net loss for 1930 may be carried forward and deducted from the net income of the first succeeding year only. (The prior year loss is not deducted from net income as tabulated in Statistics of Income.)

There is no provision for deduction of a net loss incurred in 1931 through 1935. (The Revenue Act of 1932 provides for a net loss carry-over to the first succeeding year only, but this provision was never in effect, being nullified by section 218(a), National Industrial Recovery Act.)

The Internal Revenue Code, as amended by section 211 of the Revenue Act of 1939, provides that individuals engaged in trade or business, incurring a net operating loss in any taxable year beginning on or after Jan. 1, 1939, may carry such loss forward and apply it with certain adjustments and limitations, as a deduction against the net income of the first succeeding year. The excess loss, if any, that is not absorbed by the net income of the first succeeding year, may be carried forward and deducted from the net income of the second succeeding year. The 1942 act provides that the "net operating loss" may be carried over to the two preceding taxable years (but not to any taxable year beginning before Jan. 1, 1941) and be included in computing the net operating loss deduction for such preceding taxable year.

The net operating loss for any taxable year which is not used as a carry-back may be carried forward to the two succeeding taxable years. (See sec. 162, Revenue Act of 1942, amendatory of sec. 1227(i) of the Code.) The "net operating loss" deduction reported in other deductions for 1940-43 and in business deductions for 1944-45 is only the amount carried forward. (Net operating loss is not tabulated separately in Statistics of Income, but is reflected in the tabulated net income (or deficit) for 1940-43 and adjusted gross income (or deficit) for 1944-45.)

(e) Deduction for amortizable bond premium is provided for 1942 and thereafter, also for medical, dental, etc., expenses paid during the taxable year, for 1942-45, to the extent that such expenses exceed 5 percent of net income computed without regard to such expenses, but limited to \$2,000 in the case of the head of a family or persons filing a joint return, and to \$1,250 in the case of other individuals, and for 1944-45, to the extent that such expenses exceed 5 percent of adjusted gross income but limited to \$2,000 if more than one surtax exemption is allowed and to \$1,250 if only one surtax exemption is allowed; and there is a special deduction of \$500 for a taxpayer who meets the statutory definition of blindness, for 1944-45.

(f) For 1941-43, no deductions are reported on Form 1040A; however, the optional tax on such returns made allowance for deductions. (Gross income is tabulated in Statistics of Income in lieu of net income.) For 1944-45, there is provided an optional standard deduction in lieu of nonbusiness deductions. If the adjusted gross income is \$5,000 or more, the standard deduction is \$500; if the adjusted gross income is less than \$5,000 the standard deduction is allowed automatically through use of the optional tax. (See table C, note 5, p. 366.) (Neither the net income nor the standard deduction is tabulated in Statistics of Income for those taxpayers who elect the standard deduction.)

(Footnotes continued on p. 354)

## Footnotes for table A—Continued

<sup>1</sup> Gross income, in general, includes all gains or profits and income derived from any source whatever except such as is specifically exempted from income tax.

The following items, under certain conditions, are among the exclusions from gross income:

1918 and thereafter—  
Proceeds of life insurance policies paid upon the death of the insured.

Wholly tax-exempt interest.  
The value of property acquired by gift, bequest, devise, or descent.

Amounts received as returns of premiums paid under life insurance, endowment, or annuity contracts.

1913 through 1933—  
Compensation of all officers and employees of a State or political subdivision thereof, including public school teachers, if not paid by the United States. (For 1933 and thereafter, see next to last paragraph of this note.)

1918 and thereafter—  
Compensation for injuries or sickness.  
So much of the amount received during World War I by a person in the military or naval forces of the United States as salary or compensation in any form from the United States for active service in such forces, as did not exceed \$3,000.

1921 and thereafter—  
Amounts received as compensation, family allowances and allowances, or as pensions from the United States for service as beneficiary or another in military or naval forces of the United States in time of war.

Rental value of a dwelling house furnished to a minister of the gospel.

Receipts of shipowners' mutual protection and indemnity associations.

1922 through 1931—  
Interest from domestic building and loan associations, operated exclusively for purpose of making loans to members, as does not exceed \$300.

1925 through 1945—  
Earned income from sources without the United States. (See also note 2 (d), p. 352.)

1928 through 1933—  
Salaries of teachers in Alaska and Hawaii, if not paid by the United States.

1932 and thereafter—  
Compensation of employees of foreign governments.

1938 and thereafter—  
Income exempt under treaty.

1940 and thereafter—  
Compensation of employees of the Commonwealth of the Philippines.

1942 and thereafter—  
Disability pay for sickness or injury resulting from active service in the armed forces of any country.

Compensation received by noncommissioned personnel of the military or naval forces for active service during 1942 to the extent of \$250 if single, or \$300 if married or the head of a family, and \$1,500 during 1943-44; and all service pay received during 1945. (Revenue Act of 1945, enacted Nov. 8, 1945, and Public Law 354, Eightieth Congress, excludes all retroactive to the income year 1941, but the additional exclusion thereunder is not reflected in the salary tabulated in Statistics of Income for the years 1941 through 1944.)

1943 and thereafter—  
Active service pay, not exceeding \$1,500, of commissioned officers in the military or naval forces of the United States.

(Footnotes continued on p. 355)

1944 and thereafter—  
Miscellaneous payments with respect to service in the military or naval forces of the United States.

Compensation received in respect of services of a minor is excluded from the gross income of the parent (reported on the minor's return).

The two following paragraphs pertain to certain salaries which are to be included in gross income, as indicated:

Prior to 1932 the taxability of the salaries of Federal judges was the subject of considerable litigation. The Revenue Act of 1932 made the salaries of Federal judges who took office after June 6, 1932, taxable. By the Public Salary Tax Act of 1939, the salaries of Federal judges who took office on or before June 6, 1932, were made taxable, as well as the compensation for personal services rendered after Dec. 31, 1938, as of any one or more of the foregoing. (See exclusion for 1912 through 1938 above.)

Section 107 of the Code, added by the Revenue Act of 1939, provides that, for any taxable year beginning after Dec. 31, 1938, in the case of compensation (a) received from personal services rendered by an individual in his individual capacity, or as a member of a partnership and covering a period of five calendar years or more from the beginning to the completion of such services, (b) paid for not less than 75 percent for 1941 only on the completion of such services, and (c) required to be included in gross income of such individuals, the tax attributable to aggregate of taxes which would have been paid had the compensation been received in equal portions in practically the same proportion obtains, except that the time element is reduced to 3 years and the portion of compensation so received is increased to 80 percent. (For method of fabricating such compensation reported for 1945, see p. 16.)

Personal exemption for the period Mar. 1 through Dec. 31, 1913, is five-sixths of the exemption shown.

Provision for "head of family" status is applicable only for 1916-43.

Personal exemption for 1912-23 is determined by the marital status of the taxpayer on the last day of the taxable year; for 1924-43, if the taxpayer's marital status changes during the year, the personal exemption is apportioned according to the number of months during which the taxpayer occupied each status, except that for individuals filing Form 1040A, the marital status is determined for 1941 as of Dec. 31 and for 1942-43 as of July 1, and the personal exemption is not prorated. For 1944 and thereafter, exemption is, in fact, a per capita exemption of \$500.

Personal exemption is allowed for normal tax purposes only for 1913-33; for both normal tax and surtax purposes for 1934-45, except that for 1944-45 on a joint return where the adjusted gross income of one spouse is less than \$500 the normal tax exemption is \$500 plus the adjusted gross income of such spouse.

For 1921 and subsequent years, citizens deriving a large percentage of their income from sources within a possession of the United States are allowed the same exemption as nonresident aliens.

For 1927, certain trusts which permitted accumulation of income were not allowed the exemption; for 1933 and subsequent years, a credit of \$100 against the net income of a trust was substituted for the exemption.

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## Footnotes for table A—Continued

<sup>14</sup> The credit allowed individuals for each dependent under 18 years of age or incapable of self-support because mentally or physically defective, is determined by the number of such dependents actually receiving their chief support from the taxpayer on the last day of the taxable year, for 1931 and prior years; for 1932-43, if the taxpayer's status, with regard to dependents, changes during the taxable year, the credit for dependents is apportioned according to the number of months during which the taxpayer occupied each status, except in the case of taxpayers filing Form 1040A, for 1941-43, for which see table C, note 2, p. 364. For 1941-43, if the taxpayer is head of a family wholly by reason of one or more dependents for whom he would be entitled to credit, such credit is disallowed with respect to one such dependent. For 1944-45, a surtax exemption is allowed for each closely related dependent specified by law whose gross income for the taxable year is less than \$500 and over half of whose support was received from the taxpayer.

For 1917-23, the credit for dependents is allowed for normal tax purposes only, for 1934-43, for both normal tax and surtax, while for 1944-45, exemption for dependents is allowed for surtax only.

The credit for dependents is not applicable to citizens deriving a large percentage of their gross income from sources within a possession of the United States, 1921 and subsequent years.

<sup>15</sup> The normal tax rates are applied to the balance of net income after deducting the following credits (however, for optional tax paid in lieu of normal tax and surtax for 1941 and thereafter, see table C, p. 352-355):

(a) Personal exemption, 1913-43, normal tax exemption, 1944-45. (For nonresident aliens, see note 14, below.)

(b) Credit allowed individuals for dependents, 1917-43. (For nonresident aliens, see note 14, below.)

(c) Dividends on stock of domestic corporations: 1913 through 1938 (other than (1) corporations deriving a large percentage of their gross income from sources within a possession of the United States, 1921 through 1935, (2) China Trade Act corporations, 1922 through 1935, and (3) corporations exempt from tax, 1922 through 1935), and dividends on stock of foreign corporations receiving a certain amount of income from sources within the United States, 1913 through 1932. (For 1936 and subsequent years, no dividends are deductible except dividends on share accounts in Federal savings and loan associations issued prior to Mar. 28, 1942.)

(d) Income upon which the tax has been paid or withheld for payment at the source, 1913 through 1917. (This amount was not tabulated separately in Statistics of Income.)

(e) Interest on obligations issued after Sept. 1, 1917, and before Mar. 1, 1941, by the United States or any instrumentality thereof (other than Treasury notes of the National defense series) to the extent that such interest is required to be included in gross income. (See Public Debt Act of 1941, sec. 4.)

(f) The earned income credit allowed individuals, 1934-43. (See table E, p. 370.)

<sup>16</sup> The normal tax rate is that for the calendar year. In the case of a rate change during a fiscal year ending in the period 1918 through 1933, the tax was prorated on the basis of the number of months in each year (total tax was prorated for fiscal years ending in 1919, 1922, 1924, 1925, 1929, 1930, and 1932); for fiscal years beginning in the period Jan. 1, 1934, and through July 1, 1941, the rate is that for the year in which the taxable year begins. For fiscal years beginning in 1941 and ending in 1942 after June 30, a tentative tax is computed under the law in effect for each tax year and the two tentative taxes are then prorated according to the number of days before

July 1, 1942, and after June 30, 1942. For fiscal years beginning in 1943 and ending in 1944, the tentative tax method is also employed and the tentative taxes are prorated according to the number of days before July 1, 1944, and the number of days after Dec. 31, 1943; for fiscal years beginning in 1945 and ending in 1946 the tax is similarly prorated.

<sup>17</sup> In general, nonresident aliens are required to file income tax returns for all taxable income from sources within the United States regardless of amount, unless total tax has been paid at source.

<sup>18</sup> For 1918 through 1920, nonresident aliens are allowed the personal exemption (\$1,000 if single; \$2,000 if married) and the credit for each dependent (\$200), only when the country of which the nonresident alien is a citizen either imposes no income tax or allows similar credit to citizens of the United States not residing within such foreign country. (See notes 17, 18, and 20, below.)

<sup>19</sup> For combined net income in excess of \$5,000, personal exemption is \$2,000, but in no case shall the tax exceed that computed with an exemption of \$2,000 by more than the amount of net income in excess of \$5,000.

<sup>20</sup> Tax for 1923, computed at these rates was reduced 25 percent by credit or refund under section 1207(a), Revenue Act of 1924.

<sup>21</sup> For 1921 through 1935, a credit of \$400 is allowed for each dependent only if the nonresident alien is a resident of Canada or Mexico. (For limitation applicable to 1936 and subsequent years, see note 20, below.)

<sup>22</sup> For 1922 through 1933, on net income attributable to own execution for labor or personal services actually performed in the United States, nonresident aliens who are residents of Canada or Mexico received benefit of normal tax rate provided for United States citizens. For 1934 and 1935, the rate of normal tax is the same for all individuals. (For 1936 and thereafter, see note 20, below.)

<sup>23</sup> These reduced rates for 1922 are provided by Joint Resolution of Congress, No. 133, approved by the President Dec. 16, 1929.

<sup>24</sup> Beginning 1933, the returns of nonresident aliens are divided into two groups—(1) those who are engaged in trade or business within the United States or have an office or place of business therein at any time within the taxable year, and (2) those who do not have an office or place of business within the United States.

The aliens described in (1) above are allowed the exemption shown (and in the case of residents of Canada or Mexico only, credit for dependents) but are subject to the same tax rates upon their net income from sources within the United States as are provided for citizens of the United States. (The returns of these aliens are included in Statistics of Income for all years.)

Aliens in (2) above compute a tax on gross income from sources within the United States (without exemption or credit for dependents) as the rates shown. Except in the case of a resident of Canada, such aliens having more than a specified amount of gross income from sources within the United States, use the exemption shown and the normal tax and surtax rates for citizens of the United States in computing a tax on net income, which tax is compared with the tax computed on gross income—the larger of the two taxes being the tax liability. Residents of Mexico only are permitted to claim the credit for dependents in computing the tax at normal tax and surtax rates. For variations from these general statements, for exceptions to the rates shown, and for provisions pertaining to such aliens residing in countries with which treaties are in effect, see Supplement II of the Revenue Act of 1933 and corresponding provisions of later acts. (The returns of these aliens are not included in Statistics of Income for 1933 and subsequent years.)

(Footnotes continued on p. 356)

## Footnotes for table A—Continued

<sup>1</sup>The Internal Revenue Code, approved Feb. 10, 1939, which was enacted as law, codified certain general laws of the United States and parts of such laws relating exclusively to internal revenue, in force on Jan. 2, 1939, and repealed all such laws and parts of laws codified therein to the extent that they related exclusively to internal revenue, as of the effective dates of the respective corresponding provisions of the Code.

<sup>2</sup>Revenue Acts passed after Feb. 10, 1939 (the date of the enactment of the Internal Revenue Code), are not complete taxing statutes in themselves, but consist of amendments to the Code. There is no one effective date for all provisions of such acts; some of the provisions are retroactive, others apply to the current tax period, while still others are effective for future taxable years.

<sup>3</sup>For 1940 there is superimposed upon the total tax the defense tax, which is 10 percent of the total tax. The defense tax is computed on the total tax before applying any credits, and is limited to an amount not more than 10 percent of the net income in excess of the total tax computed without regard to the defense tax.

<sup>4</sup>The Current Tax Payment Act of 1943 (enacted June 9, 1943), while not affecting items in this table, provided:

(a) Current collection of the income and victory tax liability of individuals, beginning July 1, 1943, through an increase in the rate of withholding upon salaries and wages and through payment on declaration of estimated tax. The withholding tax rate provided by earlier legislation (see note 25 (d), below) was increased to 20 percent of the excess of each wage payment over the withholding exemption allowable, effective for the first complete payroll period after July 1, 1943. Persons receiving more than specified amounts of income not subject to withholding were required to file, on or before Sept. 15, 1943, a declaration of estimated tax for the taxable year. After deducting the estimated tax to be withheld and the payments on 1942 tax, payment of the remaining estimated tax was due in two installments. The first installment was to be paid at the time of filing the declaration and the second on Dec. 15, 1943. Amounts actually withheld upon wages and those paid on account of the declaration, as well as payments on the 1942 tax, are considered payments on the total income and victory tax liability on the complete return for 1943.

(b) That an individual who was liable for a 1942 tax must file a 1943 return on which the prior year tax is reported, even though a 1943 return is not otherwise required.

(c) Relief from payment of 2 years' taxes in 1 year through the cancellation of part or all of the smaller year's tax liability of those individuals who were subject to tax on both 1942 and 1943 incomes. The forgiveness features, in general, are:

If the smaller year's tax is \$50 or less, it is all forgiven.

If the smaller year's tax is more than \$50 but not over \$96.67, the forgiveness is a flat \$50.

If the smaller year's tax is more than \$96.67, the forgiveness is 75 percent of such tax.

In the case of an individual who was in the active service of the military or naval forces of the United States or any of the other United Nations at any time during the taxable year 1942 or 1943, and whose tax liability for 1942 is greater than the tax for 1943, the forgiveness is increased

by recomputing the 1942 tax to eliminate as much of its excess over the 1943 tax as is due to earned net income. This may result in the 1942 tax as recomputed being no greater than the 1943 tax.

<sup>5</sup>Except for this filing provision, the data in this table relate to the income tax and not to the victory tax. A summary of the victory tax provisions for the income year 1943, under the Revenue Act of 1942 follows:

(e) A victory tax is imposed at the rate of 5 percent of the victory tax net income after a specific exemption of \$24, regardless of marital status. An exemption of \$1,468 is allowed a husband and wife filing a joint return unless the victory tax net income of one spouse is less than \$24 in which case the specific exemption is limited to \$24 plus the victory tax net income of such spouse. Against the victory tax a credit is allowed in the amount of 25 percent of the tax (but not over \$500) in the case of a single person or married person not living with husband or wife, and 40 percent of the tax (but not over \$1,000) for a married person living with husband or wife or for the head of a family, plus, in each case 2 percent of the tax (but not more than \$100) for each dependent with respect to whom a credit is allowable for income tax purposes. The amount of victory tax (before tax credits) is limited to the excess of 90 percent of net income over the tax imposed by Chapter I of the Code.

(f) Victory tax net income differs from income tax net income in that it does not include (1) partially tax-exempt interest, (2) gain or loss from sales or exchanges of capital assets, nor (3) certain compensation for injuries or sickness. It differs also in that the only deductions allowed in its determination are expenses incurred in trade or business or in the production of income.

(g) No credit for dependents is allowed for victory tax purposes other than the tax credit described in paragraph (e) of this note.

(h) Provision was made for collection of tax at source on wages by requiring employers to deduct and withhold from wages paid on or after Jan. 1, 1943, a tax equal to 5 percent of the excess of each wage payment over the withholding deduction allowable. (The rate of withholding tax was increased beginning July 1, 1943, as indicated in note 24(a), above.)

(i) In cases where the combined gross income of husband and wife is below \$1,200 but one spouse has gross income in excess of \$524, a return is required to be filed by such spouse, on account of the victory tax.

(j) The victory tax is not applicable to non-resident aliens who are not engaged in trade or business in the United States, except in case of aliens (other than residents of Canada) deriving more than \$15,400 gross income from sources within the United States.

<sup>6</sup>Surtax exemptions. For surtax, each taxpayer is allowed an exemption of \$50 plus \$500 for his spouse if a joint return is filed and \$500 for each dependent. For normal tax, the exemption is \$500 for each taxpayer, except on joint return where the adjusted gross income of one spouse is less than \$500, then the normal tax exemption is \$500 plus the adjusted gross income of such spouse. (Normal tax exemption is not tabulated in Statistics of Income.)



B.—Income tax returns of individuals and fiduciaries: Surplus rates and total

Not exempt subject to surtax* (Thousands of dollars)	Exempt surtax rate	Rate* (per cent)	Act of 1913 (Income tax)		Revenue Act of—		Total surplus* (per cent)
			1916		1917		
			1916	1917	1916	1917	
1	0	2	1,010	1,010	1,010	1,010	100
2	0	4	1,010	1,010	1,010	1,010	100
3	0	6	1,010	1,010	1,010	1,010	100
4	0	8	1,010	1,010	1,010	1,010	100
5	0	10	1,010	1,010	1,010	1,010	100
6	0	12	1,010	1,010	1,010	1,010	100
7	0	14	1,010	1,010	1,010	1,010	100
8	0	16	1,010	1,010	1,010	1,010	100
9	0	18	1,010	1,010	1,010	1,010	100
10	0	20	1,010	1,010	1,010	1,010	100
11	0	22	1,010	1,010	1,010	1,010	100
12	0	24	1,010	1,010	1,010	1,010	100
13	0	26	1,010	1,010	1,010	1,010	100
14	0	28	1,010	1,010	1,010	1,010	100
15	0	30	1,010	1,010	1,010	1,010	100
16	0	32	1,010	1,010	1,010	1,010	100
17	0	34	1,010	1,010	1,010	1,010	100
18	0	36	1,010	1,010	1,010	1,010	100
19	0	38	1,010	1,010	1,010	1,010	100
20	0	40	1,010	1,010	1,010	1,010	100
21	0	42	1,010	1,010	1,010	1,010	100
22	0	44	1,010	1,010	1,010	1,010	100
23	0	46	1,010	1,010	1,010	1,010	100
24	0	48	1,010	1,010	1,010	1,010	100
25	0	50	1,010	1,010	1,010	1,010	100
26	0	52	1,010	1,010	1,010	1,010	100
27	0	54	1,010	1,010	1,010	1,010	100
28	0	56	1,010	1,010	1,010	1,010	100
29	0	58	1,010	1,010	1,010	1,010	100
30	0	60	1,010	1,010	1,010	1,010	100
31	0	62	1,010	1,010	1,010	1,010	100
32	0	64	1,010	1,010	1,010	1,010	100
33	0	66	1,010	1,010	1,010	1,010	100
34	0	68	1,010	1,010	1,010	1,010	100
35	0	70	1,010	1,010	1,010	1,010	100
36	0	72	1,010	1,010	1,010	1,010	100
37	0	74	1,010	1,010	1,010	1,010	100
38	0	76	1,010	1,010	1,010	1,010	100
39	0	78	1,010	1,010	1,010	1,010	100
40	0	80	1,010	1,010	1,010	1,010	100
41	0	82	1,010	1,010	1,010	1,010	100
42	0	84	1,010	1,010	1,010	1,010	100
43	0	86	1,010	1,010	1,010	1,010	100
44	0	88	1,010	1,010	1,010	1,010	100
45	0	90	1,010	1,010	1,010	1,010	100
46	0	92	1,010	1,010	1,010	1,010	100
47	0	94	1,010	1,010	1,010	1,010	100
48	0	96	1,010	1,010	1,010	1,010	100
49	0	98	1,010	1,010	1,010	1,010	100
50	0	100	1,010	1,010	1,010	1,010	100
51	0	102	1,010	1,010	1,010	1,010	100
52	0	104	1,010	1,010	1,010	1,010	100
53	0	106	1,010	1,010	1,010	1,010	100
54	0	108	1,010	1,010	1,010	1,010	100
55	0	110	1,010	1,010	1,010	1,010	100
56	0	112	1,010	1,010	1,010	1,010	100
57	0	114	1,010	1,010	1,010	1,010	100
58	0	116	1,010	1,010	1,010	1,010	100
59	0	118	1,010	1,010	1,010	1,010	100
60	0	120	1,010	1,010	1,010	1,010	100
61	0	122	1,010	1,010	1,010	1,010	100
62	0	124	1,010	1,010	1,010	1,010	100
63	0	126	1,010	1,010	1,010	1,010	100
64	0	128	1,010	1,010	1,010	1,010	100
65	0	130	1,010	1,010	1,010	1,010	100
66	0	132	1,010	1,010	1,010	1,010	100
67	0	134	1,010	1,010	1,010	1,010	100
68	0	136	1,010	1,010	1,010	1,010	100
69	0	138	1,010	1,010	1,010	1,010	100
70	0	140	1,010	1,010	1,010	1,010	100
71	0	142	1,010	1,010	1,010	1,010	100
72	0	144	1,010	1,010	1,010	1,010	100
73	0	146	1,010	1,010	1,010	1,010	100
74	0	148	1,010	1,010	1,010	1,010	100
75	0	150	1,010	1,010	1,010	1,010	100
76	0	152	1,010	1,010	1,010	1,010	100
77	0	154	1,010	1,010	1,010	1,010	100
78	0	156	1,010	1,010	1,010	1,010	100
79	0	158	1,010	1,010	1,010	1,010	100
80	0	160	1,010	1,010	1,010	1,010	100
81	0	162	1,010	1,010	1,010	1,010	100
82	0	164	1,010	1,010	1,010	1,010	100
83	0	166	1,010	1,010	1,010	1,010	100
84	0	168	1,010	1,010	1,010	1,010	100
85	0	170	1,010	1,010	1,010	1,010	100
86	0	172	1,010	1,010	1,010	1,010	100
87	0	174	1,010	1,010	1,010	1,010	100
88	0	176	1,010	1,010	1,010	1,010	100
89	0	178	1,010	1,010	1,010	1,010	100
90	0	180	1,010	1,010	1,010	1,010	100
91	0	182	1,010	1,010	1,010	1,010	100
92	0	184	1,010	1,010	1,010	1,010	100
93	0	186	1,010	1,010	1,010	1,010	100
94	0	188	1,010	1,010	1,010	1,010	100
95	0	190	1,010	1,010	1,010	1,010	100
96	0	192	1,010	1,010	1,010	1,010	100
97	0	194	1,010	1,010	1,010	1,010	100
98	0	196	1,010	1,010	1,010	1,010	100
99	0	198	1,010	1,010	1,010	1,010	100
100	0	200	1,010	1,010	1,010	1,010	100

For footnotes, see p. 351.

surplus under the Federal tax laws for the income years 1913 through 1945

Not exempt subject to surtax* (Thousands of dollars)	Exempt surtax rate	Rate* (per cent)	Revenue Act of—		Total surplus* (per cent)
			1924		
			1924	1924	
1	0	2	1,010	1,010	1,010
2	0	4	1,010	1,010	1,010
3	0	6	1,010	1,010	1,010
4	0	8	1,010	1,010	1,010
5	0	10	1,010	1,010	1,010
6	0	12	1,010	1,010	1,010
7	0	14	1,010	1,010	1,010
8	0	16	1,010	1,010	1,010
9	0	18	1,010	1,010	1,010
10	0	20	1,010	1,010	1,010
11	0	22	1,010	1,010	1,010
12	0	24	1,010	1,010	1,010
13	0	26	1,010	1,010	1,010
14	0	28	1,010	1,010	1,010
15	0	30	1,010	1,010	1,010
16	0	32	1,010	1,010	1,010
17	0	34	1,010	1,010	1,010
18	0	36	1,010	1,010	1,010
19	0	38	1,010	1,010	1,010
20	0	40	1,010	1,010	1,010
21	0	42	1,010	1,010	1,010
22	0	44	1,010	1,010	1,010
23	0	46	1,010	1,010	1,010
24	0	48	1,010	1,010	1,010
25	0	50	1,010	1,010	1,010
26	0	52	1,010	1,010	1,010
27	0	54	1,010	1,010	1,010
28	0	56	1,010	1,010	1,010
29	0	58	1,010	1,010	1,010
30	0	60	1,010	1,010	1,010
31	0	62	1,010	1,010	1,010
32	0	64	1,010	1,010	1,010
33	0	66	1,010	1,010	1,010
34	0	68	1,010	1,010	1,010
35	0	70	1,010	1,010	1,010
36	0	72	1,010	1,010	1,010
37	0	74	1,010	1,010	1,010
38	0	76	1,010	1,010	1,010
39	0	78	1,010	1,010	1,010
40	0	80	1,010	1,010	1,010
41	0	82	1,010	1,010	1,010
42	0	84	1,010	1,010	1,010
43	0	86	1,010	1,010	1,010
44	0	88	1,010	1,010	1,010
45	0	90	1,010	1,010	1,010
46	0	92	1,010	1,010	1,010
47	0	94	1,010	1,010	1,010
48	0	96	1,010	1,010	1,010
49	0	98	1,010	1,010	1,010
50	0	100	1,010	1,010	1,010
51	0	102	1,010	1,010	1,010
52	0	104	1,010	1,010	1,010
53	0	106	1,010	1,010	1,010

B.—Income tax returns of individuals and fiduciaries: Surtax rates and total surtax under the Federal tax laws for the income years 1913 through 1945—Continued

Table with columns: Net income subject to surtax (Thousands of dollars), Revenue Acts of 1939 and 1935 and Internal Revenue Code, Internal Revenue Code as amended by Revenue Act of 1940, 1941, 1942, 1944. Rows 1-68.

For footnotes, see p. 361.

Footnotes for table B

1 Income subject to surtax is net income less personal exemption and credit for dependents for 1934 and thereafter (beginning 1944, designated "surtax exemption"). Prior to 1934, if taxpayer elects to pay the alternative tax, net income subject to surtax is without consideration of capital gains and losses; for 1933-41, if the alternative tax is paid, the net income subject to surtax is without consideration of net long-term capital gains or losses and for 1942 and thereafter without consideration of the excess of net long-term capital gain over net short-term capital loss.

2 The surtax rate is that for the calendar year. In the case of a rate change during a fiscal year ending in the period 1913-33, the total tax is prorated on the basis of the number of months in each year (total tax was prorated for fiscal years ending in 1919, 1922, 1924, 1925, 1927, 1930, and 1932). For fiscal years beginning in the period January 1, 1934, through July 1, 1941, the rate is that for the year in which the taxable year begins. For fiscal years beginning in 1941 and ending in 1942 after June 30, a tentative tax is computed under the law in effect for each taxable year and the two tentative taxes are then prorated according to the number of days before July 1, 1942, and after June 30, 1942. For fiscal years beginning in 1943 and ending in 1944, the tentative tax method is

3 For 1913-17, the surtax was called "additional tax." For 1917, the rates are a combination of the additional tax rates provided by the Revenue Act of 1916 and 1917.

4 Tax for 1923, computed at these rates, was reduced 25 percent by credit or refund under section 1230(b), Revenue Act of 1921.

5 For 1940, there is superimposed upon the total tax, the defense tax, which is 10 percent of the total tax. The defense tax is computed on the total tax before applying any credits, and is limited to an amount not more than 10 percent of the net income in excess of the total tax computed without regard to the defense tax.

6 The combined normal tax and surtax (before tax credits) is limited to 90 percent of net income.



C—Income tax returns of individuals: *Optional tax for 1941 through 1946 under Supplement 7, Internal Revenue Code—Continued*  
(Form W-3 and Short-form 104)

Adjusted gross income <sup>1</sup>	Optional tax, <sup>1</sup> 1941, 1945				
	Number of surtax exemptions <sup>2</sup>				
	1	2	3	4	5 or more
At least	But less than				
\$0	\$0	\$0	\$0	\$0	\$0
50	1	0	0	0	0
100	1	0	0	0	0
150	1	0	0	0	0
200	1	0	0	0	0
250	1	0	0	0	0
300	1	0	0	0	0
350	1	0	0	0	0
400	1	0	0	0	0
450	1	0	0	0	0
500	1	0	0	0	0
550	1	0	0	0	0
600	1	0	0	0	0
650	1	0	0	0	0
700	1	0	0	0	0
750	1	0	0	0	0
800	1	0	0	0	0
850	1	0	0	0	0
900	1	0	0	0	0
950	1	0	0	0	0
1,000	1	0	0	0	0
1,050	1	0	0	0	0
1,100	1	0	0	0	0
1,150	1	0	0	0	0
1,200	1	0	0	0	0
1,250	1	0	0	0	0
1,300	1	0	0	0	0
1,350	1	0	0	0	0
1,400	1	0	0	0	0
1,450	1	0	0	0	0
1,500	1	0	0	0	0
1,550	1	0	0	0	0
1,600	1	0	0	0	0
1,650	1	0	0	0	0
1,700	1	0	0	0	0
1,750	1	0	0	0	0
1,800	1	0	0	0	0
1,850	1	0	0	0	0
1,900	1	0	0	0	0
1,950	1	0	0	0	0
2,000	1	0	0	0	0
2,050	1	0	0	0	0
2,100	1	0	0	0	0
2,150	1	0	0	0	0
2,200	1	0	0	0	0
2,250	1	0	0	0	0
2,300	1	0	0	0	0
2,350	1	0	0	0	0
2,400	1	0	0	0	0
2,450	1	0	0	0	0
2,500	1	0	0	0	0
2,550	1	0	0	0	0
2,600	1	0	0	0	0
2,650	1	0	0	0	0
2,700	1	0	0	0	0
2,750	1	0	0	0	0
2,800	1	0	0	0	0
2,850	1	0	0	0	0
2,900	1	0	0	0	0
2,950	1	0	0	0	0
3,000	1	0	0	0	0

For footnotes, see p. 365.

C—Income tax returns of individuals: *Optional tax for 1941 through 1946 under Supplement 7, Internal Revenue Code—Continued*  
(Form W-3 and Short-form 104)

Adjusted gross income—Con.	Optional tax, <sup>1</sup> 1941, 1945								
	Number of surtax exemptions <sup>2</sup>								
	1	2	3	4	5	6	7	8	9 or more
At least	But less than								
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50	1	0	0	0	0	0	0	0	0
100	1	0	0	0	0	0	0	0	0
150	1	0	0	0	0	0	0	0	0
200	1	0	0	0	0	0	0	0	0
250	1	0	0	0	0	0	0	0	0
300	1	0	0	0	0	0	0	0	0
350	1	0	0	0	0	0	0	0	0
400	1	0	0	0	0	0	0	0	0
450	1	0	0	0	0	0	0	0	0
500	1	0	0	0	0	0	0	0	0
550	1	0	0	0	0	0	0	0	0
600	1	0	0	0	0	0	0	0	0
650	1	0	0	0	0	0	0	0	0
700	1	0	0	0	0	0	0	0	0
750	1	0	0	0	0	0	0	0	0
800	1	0	0	0	0	0	0	0	0
850	1	0	0	0	0	0	0	0	0
900	1	0	0	0	0	0	0	0	0
950	1	0	0	0	0	0	0	0	0
1,000	1	0	0	0	0	0	0	0	0
1,050	1	0	0	0	0	0	0	0	0
1,100	1	0	0	0	0	0	0	0	0
1,150	1	0	0	0	0	0	0	0	0
1,200	1	0	0	0	0	0	0	0	0
1,250	1	0	0	0	0	0	0	0	0
1,300	1	0	0	0	0	0	0	0	0
1,350	1	0	0	0	0	0	0	0	0
1,400	1	0	0	0	0	0	0	0	0
1,450	1	0	0	0	0	0	0	0	0
1,500	1	0	0	0	0	0	0	0	0
1,550	1	0	0	0	0	0	0	0	0
1,600	1	0	0	0	0	0	0	0	0
1,650	1	0	0	0	0	0	0	0	0
1,700	1	0	0	0	0	0	0	0	0
1,750	1	0	0	0	0	0	0	0	0
1,800	1	0	0	0	0	0	0	0	0
1,850	1	0	0	0	0	0	0	0	0
1,900	1	0	0	0	0	0	0	0	0
1,950	1	0	0	0	0	0	0	0	0
2,000	1	0	0	0	0	0	0	0	0
2,050	1	0	0	0	0	0	0	0	0
2,100	1	0	0	0	0	0	0	0	0
2,150	1	0	0	0	0	0	0	0	0
2,200	1	0	0	0	0	0	0	0	0
2,250	1	0	0	0	0	0	0	0	0
2,300	1	0	0	0	0	0	0	0	0
2,350	1	0	0	0	0	0	0	0	0
2,400	1	0	0	0	0	0	0	0	0
2,450	1	0	0	0	0	0	0	0	0
2,500	1	0	0	0	0	0	0	0	0
2,550	1	0	0	0	0	0	0	0	0
2,600	1	0	0	0	0	0	0	0	0
2,650	1	0	0	0	0	0	0	0	0
2,700	1	0	0	0	0	0	0	0	0
2,750	1	0	0	0	0	0	0	0	0
2,800	1	0	0	0	0	0	0	0	0
2,850	1	0	0	0	0	0	0	0	0
2,900	1	0	0	0	0	0	0	0	0
2,950	1	0	0	0	0	0	0	0	0
3,000	1	0	0	0	0	0	0	0	0

If the adjusted gross income includes income of both husband and wife, the tax in the table is reduced by a percent of the smaller included gross income but not by more than \$15.  
For footnotes, see p. 365.

## Footnotes for table C

- <sup>1</sup> Gross income reported on Form 1040A for 1941-43 must not exceed \$3,000 and for 1941 must be only from salaries, wages, other compensation for personal services, dividends, interest, rent, annuities, and royalties. For 1942 and 1943, the returns must be filed on the cash basis and the income must be from the same sources as for 1941 excluding rents and royalties. For 1944-45, adjusted gross income must be less than \$3,000 regardless of source of income or method of accounting. (For exclusions from gross income, see note 7, table A, p. 354.)
- <sup>2</sup> There is deducted from gross income the credit for each dependent (under 18 years of age or incapable of self-support because mentally or physically defective) receiving his chief support from the taxpayer on Dec. 31, \$400 for 1941 and \$325 for such dependents on July 1, for 1942 and 1943. When the taxpayer is head of the family solely by reason of one or more dependents for whom he would be entitled to credit, such credit is disallowed with respect to one such dependent. (For credit for dependents for 1944-45, see note 6, below.)
- <sup>3</sup> Marital status is determined as of the last day of the taxable year for 1941; as of July 1 for 1942 and 1943; and for 1944-45, as of the last day of the taxable year or as of the date of death if one spouse dies during the year.
- <sup>4</sup> For 1942 and 1943, separate returns of husband and wife may not be made on the optional return, Form 1040A, unless each elects to use this form. For 1944-45, election by one spouse to use the optional tax obligates the other spouse to use the optional tax.
- or to use the standard deduction should adjusted gross income be \$5,000 or more.
- <sup>5</sup> In lieu of the normal tax and surtax imposed by sections 11 and 12 of the Code, a citizen or resident may elect to pay the optional tax under section 400 if, for 1941-43, his gross income (see note 1, above) is not more than \$3,000, or for 1944-45, his adjusted gross income is less than \$3,000. The optional tax makes allowance for personal exemption, earned income credit, and deductions, for 1941-43, and for normal tax exemption, surtax exemptions, and standard deduction for 1944-45. For 1941, deductions are allowed by a 10 percent reduction of the tax computed, at regular rates, on the midpoint of each income bracket, with a 10 percent earned income credit (based on the same midpoint) allowed for normal tax purposes. The tax thus computed is rounded to the nearest dollar. In 1942 and 1943, 9 percent of the midpoint of each income bracket, and in 1944-45, 10 percent of the midpoint, is allowed for deductions, after which the tax is computed in the regular manner and rounded to the nearest dollar. For 1944-45, where the return includes gross income of both spouses the tax in the table must be reduced by 3 percent of the smaller adjusted gross income but not by more than \$15. (Also see note 4.)
- <sup>6</sup> Beginning 1944, surtax exemption is \$500 for the taxpayer, \$500 for his spouse if a joint return, and \$500 for each dependent meeting the statutory requirements. Unlike 1941-43, the 1944-45 exemptions for dependents are not deducted from income by the taxpayer but are automatically allowed in the optional tax.

D.—Income tax returns of individuals and fiduciaries: under the Federal tax laws

Federal tax law	Income year	Definition of capital assets <sup>1</sup>	Period held
Revenue Act of: 1921	1922, 1923	Property held for profit or investment for more than 2 years (whether or not connected with trade or business) but does not include property held for the personal use or consumption of the taxpayer or his family, stock in trade, or other property which would be included in inventory.	More than 2 years
1924	1924	Property held for more than 2 years (whether or not connected with trade or business) but does not include stock in trade or other property of a kind which would properly be included in inventory, or property held primarily for sale in the course of trade or business.	do
1926	1925, 1927	All property, whether or not connected with trade or business, regardless of period held, except (1) stock in trade or other property of a kind which would properly be included in inventory, and (2) property held primarily for sale to customers in ordinary course of trade or business.	do
1928	1928, 1931		do
1932	1932, 1933		do
1934	1934, 1935		do
1936	1936, 1937	Same as 1934-37 with the addition of: except (3) property used in trade or business of a character which is subject to allowance for depreciation.	1 year or less. Over 1 year, not over 2 years. Over 2 years, not over 5 years. Over 5 years, not over 10 years. Over 10 years.
1938	1938	Same as 1934-37 with the addition of: except (3) property used in trade or business of a character which is subject to allowance for depreciation.	Short-term: 18 months or less.  Long-term: More than 18 months but not more than 24 months. More than 24 months.
Internal Revenue Code, Revenue Acts amending Code: 1941	1939, 1940	Same as 1938.	Same as 1938.
1941	1941	Same as 1938 with the addition of: except (4) an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after Mar. 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue.	do
1942	1942, 1943	Same as 1941 with the addition of: except (5) real property used in the trade or business of the taxpayer.	Short-term: 6 months or less.  Long-term: More than 6 months.
Individual Income Tax Act of 1944	1944, 1945	Same as 1942.	Same as 1942.

For footnotes, see p. 371.

Provisions pertaining to capital gains and losses for the income years 1922-45

Percentage of gain or loss taken into account	Tax on capital gain <sup>2</sup>	Tax credit for capital loss <sup>3</sup>
100	12½ percent, if the taxpayer elects to be so taxed, provided that the total tax (normal tax and surtax on ordinary net income <sup>4</sup> plus 12½ percent of capital net gain) is not less than 12½ percent of the total net income. (Loss in ordinary net income <sup>4</sup> cannot be deducted from capital net gain.)	None. (There is no provision in the Revenue Act of 1921 for what is termed in later acts "capital net loss." Such loss, under the 1921 Act is treated as ordinary loss, i. e., deducted from ordinary income.)
100	12½ percent, if the taxpayer elects to be so taxed. The total tax will be the sum of the normal tax and surtax on ordinary net income <sup>4</sup> and 12½ percent of capital net gain. (Loss in ordinary net income <sup>4</sup> may be deducted from capital net gain.)	12½ percent of the capital net loss may be deducted as a credit against the sum of the normal tax and surtax on ordinary net income <sup>4</sup> provided that the tax thus produced is not less than the sum of the normal tax and surtax on net income after deducting the capital net loss.
100	Same as 1924.	Same as 1924.
100	Net capital gain is included in net income and taxed at the normal tax and surtax rates.	None. (Superseded by a deduction equal to the amount of net capital loss or \$2,000, whichever is less.)
80	Net short-term capital gain is fully taxable at the normal tax and surtax rates.	None for net short-term capital loss. (Such loss is not deductible from any income for the current year, but may be carried forward to the succeeding taxable year (in amount not in excess of the net income for the year in which the loss is sustained) and applied against the short-term capital gains not already offset by short-term capital losses in such succeeding year. Any excess of the current year net short-term capital loss over the net short-term capital gain of the succeeding year is not deductible.)
40		
30	100 percent, if such tax plus a tax computed on net income reduced by the net long-term capital gain is less than the regular tax on net income; otherwise net long-term gain is taxed at normal tax and surtax rates.	30 percent of the net long-term capital loss is deductible from the tax on net income increased by such loss, if the result is an amount greater than the regular tax on net income; otherwise net long-term loss is treated as a deduction from total income.
100		
66⅔	100 percent, if such tax plus a tax computed on net income reduced by the net long-term capital gain is less than the regular tax on net income; otherwise net long-term gain is taxed at normal tax and surtax rates.	None. (Superseded by a deduction as follows: All capital gains and losses taken into account—short-term and long-term—are considered together. When the result is a net loss, such loss is allowable as a deduction for the current year to the extent of \$1,000 or the net income (computed without regard to capital gain or loss), whichever is smaller. The amount not allowable in the current year is the "net capital loss" to be carried forward as a short-term capital loss in each of the 5 succeeding years to the extent that such carry-over exceeds the total net capital gains of any taxable years intervening between the year in which the net capital loss arose and such succeeding years. There is no alternative tax in the case of a capital loss.)
60	50 percent of the excess of net long-term capital gain over net short-term capital loss, if such tax plus the tax on net income reduced by such excess is less than the regular tax on net income; otherwise the excess is taxed at normal tax and surtax rates.	
Same as 1938	Same as 1938.	Same as 1938.
do	do	Do.
100	Net short-term capital gain is fully taxable at the normal tax and surtax rates.	None. (Superseded by a deduction as follows: All capital gains and losses taken into account—short-term and long-term—are considered together. When the result is a net loss, such loss is allowable as a deduction for the current year to the extent of \$1,000 or the net income (computed without regard to capital gain or loss), whichever is smaller. The amount not allowable in the current year is the "net capital loss" to be carried forward as a short-term capital loss in each of the 5 succeeding years to the extent that such carry-over exceeds the total net capital gains of any taxable years intervening between the year in which the net capital loss arose and such succeeding years. There is no alternative tax in the case of a capital loss.)
60	50 percent of the excess of net long-term capital gain over net short-term capital loss, if such tax plus the tax on net income reduced by such excess is less than the regular tax on net income; otherwise the excess is taxed at normal tax and surtax rates.	
Same as 1942	Same as 1942.	When tax is determined under Supplement T, adjusted gross income is substituted for net income for the limitations on capital loss to be deducted and for computing net capital gain. <sup>4</sup>

E.—Income tax returns of individuals and fiduciaries: Provisions under the Federal tax laws pertaining to excess profits tax 1917, taxes paid to foreign countries 1917-46, and earned income credit 1924-45

Excess profits tax			Tax credit for income and profits taxes paid to foreign countries or United States possessions		
Federal tax law	Income year	Income subject to excess profits tax	Federal tax law	Income year	Amount of credit against income tax liability to United States
Revenue Act of 1917	1917	Salaries in excess of \$3,000 and income in excess of \$3,000 from business having no invested capital.	Revenue Act of 1917	1917	None (included in general deductions from gross income). <sup>1</sup>
		Net income from business having invested capital. <sup>2</sup>	1918	1918-1920	Amount paid or accrued. <sup>3</sup>
		Net income equal to 15 percent of invested capital less deduction. <sup>4</sup>	1921	1921-1923	Amount paid or accrued. <sup>3</sup>
		Net income in excess of 15 percent of invested capital but not in excess of 20 percent of invested capital.	1924	1924	Credit cannot exceed the proportion of the total tax against which the credit is taken, that the taxpayer's net income from sources without the United States bears to the entire net income. <sup>5</sup>
		Net income in excess of 20 percent of invested capital but not in excess of 25 percent of invested capital.	1922	1922-1931	
		Net income in excess of 25 percent of invested capital but not in excess of 33 percent of invested capital.	1923	1923-1933	
		Net income in excess of 33 percent of invested capital.	1934	1934-1945	
			1935	1935-1945	
			Internal Revenue Code.	1939-1945	

EARNED INCOME CREDIT

Federal tax law	Income year	Kind of credit	Earned income <sup>1</sup> recognized for computation of credit	Credit
Revenue Act of 1924	1924	Against tax.	All net income up to \$5,000 whether earned or not, and up to \$10,000, if earned.	25 percent of normal tax on earned net income. (Cannot exceed 25 percent of normal tax on entire net income.)
	1925, 1926, 1927	do	All net income up to \$5,000 whether earned or not, and up to \$20,000, if earned.	25 percent of total tax on earned net income. (Cannot exceed the sum of 25 percent of normal tax on entire net income and 25 percent of surtax on earned net income.)
	1928	do	All net income up to \$5,000 whether earned or not, and up to \$30,000, if earned.	Same as 1926.
	1932, 1933, 1934, 1935, 1936, 1937	None.	All net income up to \$5,000 whether earned or not, and up to \$14,000, if earned.	10 percent of the earned net income, but not in excess of 10 percent of the entire net income.
	1938	do	do	Do.
	1939-1945	do	do	Do.
Internal Revenue Code.				

For footnotes, see p. 371.

Footnotes for tables D and E

<sup>1</sup> Losses resulting from the sale or exchange of securities consummated after Nov. 23, 1921, are not deductible when substantially identical securities are acquired or reacquired within 30 days before or after such transaction.

<sup>2</sup> Beginning 1934, (1) gains or losses from short sales of property are considered as from sales or exchanges of capital assets, (2) gains or losses attributable to the failure to exercise privileges or options to buy or sell property are considered as gains or losses from sales or exchanges of capital assets held for 1 year or less under the 1934 and 1936 acts and as short-term capital gains or losses under the 1938 and subsequent acts, and (3) amounts received by the holder upon the retirement of corporate (including Government) evidences of indebtedness are considered as received in exchange therefor.

<sup>3</sup> Beginning 1938, (1) if shares of stock in a corporation or rights to subscribe for or to receive such shares become worthless during the taxable year, and are capital assets, the loss resulting therefrom is considered as a loss from the sale or exchange, on the last day of the taxable year, of capital assets, and (2) if evidences of indebtedness issued by a corporation (including a Government) with interest coupons or in registered form are ascertained to be worthless and charged off during the taxable year, and are capital assets, the loss resulting therefrom is considered as a loss from the sale or exchange, on the last day of the taxable year, of capital assets.

<sup>4</sup> Beginning 1942, (1) if gains from sales or exchanges of "property used in trade or business," held for more than 6 months, plus the gains from the compulsory or involuntary conversion of such property and capital assets held for more than 6 months, exceed the losses from such sales, exchanges, and conversions, such gains and losses shall be considered as from sales or exchanges of capital assets held for more than 6 months. If such gains do not exceed such losses, neither are considered as from sales or exchanges of capital assets. (For the purpose of this provision, neither the percentage limitation on gains and losses taken into account nor the income and gains limitations on allowable losses is applicable, and losses upon the destruction, in whole or in part, theft or seizure, or requisition or condemnation of "property used in trade or business" or capital assets held for more than 6 months are considered losses from a compulsory or involuntary conversion.) (2) If the total distribution from an employee's trust forming a part of a stock bonus, pension, or profit-sharing plan of an employer (for the exclusive benefit of employees or beneficiaries) is paid or made available to the distributee within his taxable year on account of the employee's separation from service, the amount of such distribution which exceeds the amount contributed by the employee is considered a gain from sale or exchange of a capital asset held for more than 6 months.

<sup>5</sup> Beginning 1934, if a nonbusiness debt becomes totally worthless within the taxable year, the loss resulting therefrom is considered a loss from the sale or exchange, during the taxable year, of a capital asset held for not more than 6 months.

<sup>6</sup> Beginning 1944, at the election of the taxpayer, the cutting of timber for sale or use in trade or business by the taxpayer who owns or has the contract right to cut the timber (provided he owned or had such right for a period of more than 6 months prior to the beginning of the taxable year) is considered a sale or exchange of capital assets.

<sup>7</sup> Prior to the Revenue Act of 1921, gain from the sale of capital assets was taxed as ordinary income. Loss from such sale was not recognized for 1913-15; for 1916 and 1917 such loss was deductible to the extent of such gain, and for 1918-21 was deductible in full. Under the Revenue Act of 1921, the profit or loss from the sale or exchange of assets held for more than 2 years, consummated after Dec. 31, 1921, was designated "capital gain" or "capital loss."

<sup>8</sup> For 1924-33 and 1938-41, when alternative taxes are provided, a taxpayer who reports a capital net gain pays the smaller of the two taxes computed; a taxpayer who sustains a capital net loss must pay the larger tax.

<sup>9</sup> "Ordinary net income" means the net income exclusive of all items of capital gain, capital loss, and capital deductions.

<sup>10</sup> Net capital gain is the excess of (1) the sum of the gains from sales or exchanges of capital assets, and net income of the taxpayer or \$1,000, whichever is smaller, over (2) the losses from such sales or exchanges.

<sup>11</sup> In excess of \$3,000 for nonresident aliens.

<sup>12</sup> A nonresident alien having business with invested capital, reported only that proportion of invested capital which net income from sources within the United States was of the entire net income.

<sup>13</sup> Deduction of \$6,000 (not allowable to nonresident aliens) plus an amount equal to the same percentage of invested capital for taxable year as the average annual pre-war income was of pre-war invested capital. (Percentage not less than 7 percent nor more than 9 percent; if business was not established during at least one whole year of the pre-war period, 9 percent; if, during the pre-war period, the individual had a deficit or a very small income from business, or if invested capital cannot be determined, same percent as that of representative businesses.)

<sup>14</sup> Nonresident aliens were not allowed either a tax credit or a deduction for income and profits taxes paid to foreign countries, 1917-20.

<sup>15</sup> For the years 1921-31, citizens and residents of the United States are permitted to include in deductions against gross income the amount of income and profits taxes paid to a foreign country or possession of the United States in excess of that deducted as a tax credit; for 1932 and subsequent years, such individuals may elect to credit the income and profits taxes paid to a foreign country or possession of the United States (with certain limitations) against the income tax liability to the United States or to include the entire amount of such taxes in deductions against gross income.

<sup>16</sup> Beginning 1942, domestic taxpayers are permitted to include in computing the credit for foreign taxes paid, those foreign taxes paid in lieu of the tax upon income, war-profits, and excess-profits, such as taxes on gross income, gross sales, or units of production.

<sup>17</sup> For 1921 and subsequent years, nonresident aliens, and citizens of the United States deriving a large percentage of their gross income from sources within a possession of the United States, while not allowed a tax credit, were permitted to deduct these taxes from gross income, if imposed upon income from sources within the United States.

<sup>18</sup> "Earned income" means wages, salaries, professional fees, and other amounts received as compensation for personal services actually rendered; and in the case of a taxpayer engaged in trade or business, a reasonable allowance for compensation, not in excess of 20 percent of his share of the net profit.

<sup>19</sup> There was no provision for earned income credit in the Revenue Act of 1922.

F.—Gift tax returns: Requirements for filing, exclusions, and specific exemption, under the Federal tax laws affecting gifts made during the calendar years 1924, 1925, and 1932-45

Revenue Act	Calendar year in which gifts are made	Return required for aggregate gifts to any donee, exceeding —			Exclusion for each donee *	Specific exemption *		
		Resident	Nonresident			Resident	Nonresident	
			Citizen	Alien			Citizen	Alien
1924, 1925	1924, 1925	(1) \$5,000	(2) \$5,000	(3) \$5,000	(4) \$5,000	\$50,000	None	None
1932 as amended by 1933	From June 7, 1932, through 1933	5,000	5,000	5,000	5,000	40,000	40,000	None
1938	1938, 1937, 1938	4,000	4,000	4,000	4,000	40,000	40,000	None
Internal Revenue Code, 1938	1940, 1941, 1942	3,000	3,000	3,000	3,000	30,000	30,000	None
Amending Code, 1942	1943, 1944, 1945							

For footnotes, see p. 374.

G.—Gift tax returns: Tax rates and tax, under the Federal tax laws affecting gifts made during the calendar years 1924, 1925, and 1932-45

Net gifts † (Thousands of dollars)		Revenue Act of—											
		1924 as amended by 1926 *		1932		1932 as amended by 1934		1932 as amended by 1935; Internal Revenue Code; Revenue Act of 1939 as amended Code		1941 amending Internal Revenue Code			
		Affecting gifts made—											
		During calendar years 1924, 1925		After June 6, 1932, through Dec. 31, 1934		During calendar year 1935		During calendar years 1932 through 1941		During calendar years 1942 through 1945			
Exceeding	Equaling	Rate (percent)	Tax on amount (in second column)	Rate (percent)	Tax on amount (in second column)	Rate (percent)	Tax on amount (in second column)	Rate (percent)	Tax on amount (in second column)	Rate (percent)	Tax on amount (in second column)		
1	0	5	1	\$50	1/2	\$37.50	1/2	\$37.50	1 1/2	87 1/2	21 1/2	\$112.50	
2	5	10	1	100	1 1/2	75.00	1 1/2	75.00	1 1/2	150	62 1/2	375.00	
3	10	15	1	200	1 1/2	225.00	1 1/2	225.00	3	450	81 1/2	1,200.00	
4	20	30	1	300	1 1/2	450.00	1 1/2	450.00	3	900	101 1/2	2,250.00	
5	30	40	1	400	1 1/2	600.00	1 1/2	600.00	3	1,500	131 1/2	3,000.00	
6	40	50	2	500	2 1/2	1,125.00	3 1/2	1,125.00	7 1/2	2,250	181 1/2	5,250.00	
7	50	60	2	700	2 1/2	1,625.00	3 1/2	1,625.00	9	3,150	201 1/2	7,125.00	
8	60	70	2	900	2 1/2	2,125.00	3 1/2	2,125.00	9	4,050	211 1/2	8,225.00	
9	70	100	2	1,500	2 1/2	3,625.00	3 1/2	3,625.00	10 1/2	7,200	221 1/2	11,225.00	
10	100	150	2	2,500	2 1/2	6,125.00	3 1/2	6,125.00	12 1/2	12,575	231 1/2	16,575.00	
11	150	200	3	4,000	3 1/2	10,125.00	4 1/2	10,125.00	15 1/2	19,650	251 1/2	26,775.00	
12	200	250	3	5,500	3 1/2	14,125.00	4 1/2	14,125.00	17 1/2	27,450	261 1/2	34,275.00	
13	250	400	4	11,500	4 1/2	30,875.00	5 1/2	30,875.00	21 1/2	49,950	281 1/2	37,275.00	
14	400	450	4	13,500	4 1/2	34,875.00	5 1/2	34,875.00	24 1/2	58,575	291 1/2	38,575.00	
15	450	500	4	16,500	4 1/2	42,875.00	5 1/2	42,875.00	27 1/2	70,200	301 1/2	40,275.00	
16	500	600	6	22,500	6 1/2	59,875.00	6 1/2	59,875.00	33 1/2	94,425	321 1/2	43,275.00	
17	600	750	6	31,500	6 1/2	81,875.00	6 1/2	81,875.00	36 1/2	113,700	331 1/2	45,275.00	
18	750	800	6	33,500	6 1/2	87,875.00	6 1/2	87,875.00	39 1/2	122,400	341 1/2	47,275.00	
19	800	1,000	8	51,500	8 1/2	133,875.00	8 1/2	133,875.00	45 1/2	180,900	361 1/2	49,275.00	
20	1,000	1,250	10	76,500	10 1/2	197,875.00	10 1/2	197,875.00	54 1/2	252,450	381 1/2	51,275.00	
21	1,250	1,500	10	101,500	10 1/2	261,875.00	10 1/2	261,875.00	63 1/2	333,900	401 1/2	53,275.00	
22	1,500	2,000	12	161,500	12 1/2	403,875.00	12 1/2	403,875.00	75 1/2	495,450	421 1/2	55,275.00	
23	2,000	2,500	14	231,500	14 1/2	565,875.00	14 1/2	565,875.00	87 1/2	686,925	441 1/2	57,275.00	
24	2,500	3,000	14	301,500	14 1/2	727,875.00	14 1/2	727,875.00	99 1/2	908,400	461 1/2	59,275.00	
25	3,000	3,600	16	381,500	16 1/2	913,875.00	16 1/2	913,875.00	111 1/2	1,119,450	481 1/2	61,275.00	
26	3,500	4,000	16	461,500	16 1/2	1,105,875.00	16 1/2	1,105,875.00	123 1/2	1,341,450	501 1/2	63,275.00	
27	4,000	4,500	18	551,500	18 1/2	1,307,875.00	18 1/2	1,307,875.00	135 1/2	1,582,925	521 1/2	65,275.00	
28	4,500	5,000	18	641,500	18 1/2	1,509,875.00	18 1/2	1,509,875.00	147 1/2	1,834,400	541 1/2	67,275.00	
29	5,000	5,500	20	841,500	20 1/2	1,921,875.00	20 1/2	1,921,875.00	165 1/2	2,356,425	561 1/2	69,275.00	
30	5,500	6,000	20	1,041,500	20 1/2	2,333,875.00	20 1/2	2,333,875.00	183 1/2	2,818,450	581 1/2	71,275.00	
31	6,000	6,500	22	1,241,500	22 1/2	2,745,875.00	22 1/2	2,745,875.00	201 1/2	3,320,475	601 1/2	73,275.00	
32	6,500	7,000	22	1,441,500	22 1/2	3,157,875.00	22 1/2	3,157,875.00	219 1/2	3,822,500	621 1/2	75,275.00	
33	7,000	8,000	24	1,641,500	24 1/2	3,569,875.00	24 1/2	3,569,875.00	237 1/2	4,324,525	641 1/2	77,275.00	
34	8,000	9,000	24	1,841,500	24 1/2	3,981,875.00	24 1/2	3,981,875.00	255 1/2	4,826,550	661 1/2	79,275.00	
35	10,000	20,000	25	4,181,500	25 1/2	10,453,875.00	25 1/2	10,453,875.00	287 1/2	10,915,925	681 1/2	81,275.00	
36	20,000	50,000	25	11,881,500	25 1/2	29,705,875.00	25 1/2	29,705,875.00	319 1/2	24,271,950	701 1/2	83,275.00	
37	50,000		25		25 1/2		25 1/2		823 1/2	62 1/2			

For footnotes, see p. 374.



## Footnotes for tables F and G

<sup>1</sup> A return is required for gifts whether transferred directly or indirectly, whether in trust or otherwise, and whether of present or future interests, and for transfers of property sold for less than a fair cash consideration.

For 1924-25, gift tax returns are required to be filed by donors of all classes—individuals, corporations, associations, partnerships, trusts, and estates; for 1925 and thereafter only individuals are required to file.

For 1924-25 a return is required if the total of all gifts for the year exceeds the authorized deductions; for 1926 and subsequent years, a return is required for gifts to any one donee exceeding the amounts shown in the table, except that a return is required for a gift of future interest regardless of value; and for 1929-42 a return also is required for gifts in trust regardless of value.

<sup>2</sup> Value of gift—for residents, property wherever situated; for nonresident citizens, property situated in the United States for 1924-25 and wherever situated for 1926 and thereafter; for nonresident aliens, property situated in the United States only.

<sup>3</sup> A gift tax return is required, for 1924-25, of any donor whose total gifts are in excess of the authorized deductions for exemption, charitable gifts, property previously taxed, and gifts the aggregate amount of which to any one donee does not exceed \$500. (Also see note 4.)

<sup>4</sup> The 1924 act, dated June 2, 1924, taxed gifts made during the entire calendar year 1924, but subsequently the Supreme Court declared that gifts made prior to June 2, 1924, are not subject to gift tax.

<sup>5</sup> For 1924-25, an annual deduction for gifts the amount of which to any one person does not exceed \$500; for 1926 and thereafter an annual exclusion for

each donee receiving total gifts exceeding the stated exclusions, but which is not applicable against gifts of future interest in any year, nor against gifts in trust for 1927-42.

<sup>6</sup> The specific exemption is an annual exemption for 1924-25; but for 1926 and thereafter it is an aggregate exemption which may be taken in a single year or over a period of years at the option of the donor.

<sup>7</sup> "Net gifts" mean the excess of total gifts for the year over the sum of: Charitable deductions; specific exemption; and in addition for 1924-25 only, property previously taxed for estate or gift tax and deduction for gifts the aggregate amount of which to any one person does not exceed \$500; and for 1926 and thereafter the annual exclusion for each donee.

<sup>8</sup> The first gift tax was levied under the Revenue Act of 1924 but lower rates, shown here, were provided in the amendment by the 1926 act. The amount of tax paid for 1924 or 1925, under the provisions of the 1924 act, in excess of the tax imposed by the amendment was refunded without interest. (See note 4.)

<sup>9</sup> Tax for current year is the excess of tax on the aggregate net gifts made subsequent to June 6, 1922, over a tax on aggregate net gifts exclusive of current year gifts.

<sup>10</sup> Tax as shown does not include the defense tax, which for 1940 is that portion of 10 percent of the current year tax that the amount of gifts made in the period June 26, 1940, through Dec. 31, 1940, bears to the total amount of 1940 gifts. The defense tax for 1941 is 10 percent of the current year gift tax for 1941.

FACSIMILES OF  
UNITED STATES INCOME TAX FORMS  
FOR 1945

Form 1040: Individual Income Tax Return.  
Form W-2: Withholding Receipt for Income Tax Withheld on Wages.  
Form 1041: Fiduciary Income Tax Return (for estates and trusts).  
Form 1065: Partnership Return of Income (filed also by syndicates, pools, joint ventures, etc.).

File this return with Collector of Internal Revenue on or before March 15, 1946. Any balance of tax due (see 8, below) must be paid in full with return. See separate instructions for filing our returns.

Page 1

**FORM 1040**  
 Internal Revenue Service

**U. S. INDIVIDUAL INCOME TAX RETURN**  
 FOR CALENDAR YEAR 1945

**1945**

or fiscal year beginning 1945, and ending 1946 Do not write in these spaces

**EMPLOYEES**—Insert in this space, you may use your Withholding Receipt Form W-2, or your return, if your total income was less than \$1,000, including wholly of wages shown on Withholding Receipts or of such wages and not more than \$200 of other wages, dividends, and interest.

NAME (PLEASE PRINT: If the return is for a husband and wife, use both last names) \_\_\_\_\_  
 ADDRESS (PLEASE PRINT: Street and number or rural route) \_\_\_\_\_  
 (City or town, postal box number) (County) (State)

Occupation \_\_\_\_\_ Social Security No. \_\_\_\_\_

List your own name. If married and your wife (or husband) had no income, or if this is a joint return of husband and wife, list names of your wife (or husband). List names of other close relatives (as defined in instruction 1) with 1945 income of less than \$100 who received more than one-half of their support from you. If this is a joint return of husband and wife, list dependent relatives of both.

**Your Exemptions**

1. Your name	Exemptions	Spouse (name and year)	Dependent

Enter your total wages, salaries, bonuses, annuities, and other compensation received in 1945, BEFORE PAY-ROLL DEDUCTIONS for taxes, dues, insurance, bonds, etc. Members of armed forces and persons obtaining training or vocational courses, see instruction 7.

2. \_\_\_\_\_  
 (City and State) \_\_\_\_\_

**Your Income**

3. Enter here the total amount of your dividends and interest (including interest from Government obligations unless wholly exempt from taxation) \_\_\_\_\_

4. If you received any other income, give details on page 2 and enter the total here \_\_\_\_\_

5. Add amounts in items 2, 3, and 4, and enter the total here \_\_\_\_\_  
 If item 3 includes income of both husband and wife, show husband's income here, \$ \_\_\_\_\_; wife's income here, \$ \_\_\_\_\_

**How to Figure Your Tax**

IF YOUR INCOME WAS LESS THAN \$2,000—You may find your tax in the tax table on page 1. This table, which is provided by law, automatically allows credit for amount of your total income for charitable contributions, interest, taxes, casualty losses, medical expenses, and miscellaneous expenses. If you expect to claim any of these items, amount to more than 10 percent, it will usually be to your advantage to itemize them and compute your tax on page 3.

IF YOUR INCOME WAS \$2,000 OR MORE—Overstep the tax table and compute your tax on page 3. You may allow take a standard deduction of \$100 or amount your deductions, whichever is to your advantage.

**HUSBAND AND WIFE**—If husband and wife file separate returns, and one filer's deductions, the other must file jointly.

6. Enter your tax from table on page 4, or from line 15, page 3. \_\_\_\_\_

7. How much have you paid on your 1945 income tax?  
 (A) By withholding from your wages. \_\_\_\_\_  
 (B) By payments on 1945 Declaration of Estimated Tax. \_\_\_\_\_  
 Enter total here → \_\_\_\_\_

8. If your tax (item 6) is larger than payments (item 7), enter BALANCE OF TAX DUE here. \_\_\_\_\_

9. If your payments (item 7) are larger than your tax (item 6), enter the OVERPAYMENT here. \_\_\_\_\_

Check (✓) whether you want this overpayment: Returned to you (A) or credited on your 1946 estimated tax (B)

If you filed a return for a prior year, what was the latest year? \_\_\_\_\_ If your wife (or husband) making a separate return for 1945, to which Collector's office you'll send \_\_\_\_\_ Name of wife (or husband) \_\_\_\_\_  
 To which Collector's office did you pay amount claimed on line 7 (A), above? \_\_\_\_\_ Collector's office to which sent \_\_\_\_\_

I declare under the penalty of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

(Signature of person (other than taxpayer or agent) preparing return) (Date) (Signature of taxpayer) (Date)

(If this is a joint return of husband and wife, it must be signed by both.)





INSTRUCTIONS FOR PAGE 1 OF FORM 1040

INSTRUCTIONS FOR PAGE 2 OF FORM 1040

Place alongside page 2 of Form 1040 for easy reference

Place alongside page 1 of Form 1040 for easy reference

Your Exemptions

1. List the names called for in line 1, in order to get credit for your exemptions. These include: your spouse, or a dependent of either your spouse or dependent...

Your Income

2. Wages and Salaries—If this return includes wages of both husband and wife, list wages and salaries of each. Do not include amounts of interest, dividends, or other income...

3. Dividends and Interest—Enter the total of any dividends or interest which you received from any source during the year...

4. Other Income—If you had any income from annuities, rents, royalties, a business or profession, farming, transactions in securities, or other sources, list the amount of each...

Tax Due or Refund

6. Your Tax—This is your total tax liability before taking credit for tax withheld from your wages and payments on your 1945 Declaration of Estimated Tax...

7. Payments—(A) Enter the amount of income tax withheld from your wages by your employer as shown on your Withholding Receipt (Form 942) for each month during the year...

8. Balance of Tax Due—Any tax owed in excess of payments made to date is shown in line 8. The amount must be shown in line 8.

9. Refund or Credit—If you have overpaid your tax you will be entitled to a refund or credit. Do not ask that any overpayment on the return be credited on your 1946 Declaration of Estimated Tax...

Signatures

You must sign your return. If husband and wife are filing a joint return, both must sign. If you cannot sign because you are ill or out of the United States, an authorized agent may sign for you...

INSTRUCTIONS FOR TAX TABLE ON PAGE 4 OF FORM 1040

Purpose of Table—This table is a shortcut method of finding your income tax. It is controlled by law and covers the taxable income tax. It is controlled by law and covers the taxable income tax. It is controlled by law and covers the taxable income tax...

Schedule A—Annuities and Pensions

If you received a pension or annuity which you bought or to which you contributed, you are entitled to report your net income. However, an amount equal to 10 percent of your cost must be excluded from income...

Schedule B—Rents and Royalties

List as rental, condominium for the rental of real or personal property, but do not include condominium which is not owned by the owner...

Schedule C—Business or Profession

Profit or loss from a business or profession must be included in Schedule C except that losses may be carried over to the next year...

Schedule D—Gains and Losses from Sales or Exchanges of Capital Assets, Etc.

If you sold or exchanged any capital asset or property during the year, list in the amounts shown Schedule D Form 1040. Profit from the sale of property held for investment is included in your net income...

Schedule E—Income from Partnerships, Estates and Trusts, and Other Sources

Partnerships—Include in your return your share of the net profit (whether received by you or not) or loss of a partnership, pool, syndicate or other arrangement which should be reported as income...

Schedule F—Explanation of Deduction for Depreciation Claimed in Schedules B and C

Depreciation—In determining net income (Schedule C) or business profits (Schedule B), you may deduct each year an depreciation reasonable allowance for exhaustion, wear and tear, and obsolescence of property used in trade or business or held for the production of income...

INSTRUCTIONS FOR PAGE 3 OF FORM 1040

Place alongside page 3 of Form 1040 for easy reference
DEDUCTIONS.—The following instructions describe the classes of expenditures and losses which may be deducted...

Contributions.—The deduction for contributions cannot exceed 15 percent of the amount you reported on line 7, page 1...

Interest.—Interest on personal debts, such as bank loans or loans made by you, is not deductible...

Taxes.—Do not deduct Federal income tax or any other, laboration, property, or other tax...

Losses From Fire, Storm, Shipwreck, or Other Casualty, or Theft.—You may deduct the net amount of actual property losses resulting from fire, storm, shipwreck, or other casualty...

Medical and Dental Expenses.—You may deduct the net amount of any medical, hospital, or dental expenses paid for health, accident, or life insurance...

Miscellaneous.—You may deduct the net amount of any other losses, such as the loss of a job, or the loss of a business...

Normal Tax Exemption on Line 4, Page 3.—If you had a net taxable income in a year other than the normal exemption...

Adjustment on Line 5, Page 3, for Partially Tax-Exempt Interest.—If you take the standard deduction, enter on line 5 the amount of line 3...

Surplus Table.—From the following table figure your surplus on the total net income on line 9, page 3, of the return...

Table with 2 columns: Surplus (left) and Tax (right) for various income brackets.

Schedule D (Form 1040) SCHEDULE OF GAINS AND LOSSES FROM SALES OR EXCHANGES OF (1) CAPITAL ASSETS AND (2) PROPERTY OTHER THAN CAPITAL ASSETS

For Calendar Year 1945 Or fiscal year beginning 1945, and ending 1946

Name of taxpayer Address

Table (I) CAPITAL ASSETS with columns for Kind of property, Date acquired, Date sold, and Gain or loss.

SUMMARY OF CAPITAL GAINS AND LOSSES with columns for Short-term and Long-term capital gains and losses.

COMPUTATION OF ALTERNATIVE TAX with columns for Net income, Surplus, and Tax liability.

Table (II) PROPERTY OTHER THAN CAPITAL ASSETS with columns for Kind of property, Date acquired, Date sold, and Gain or loss.

Table with columns for Total net gain or loss and Total net gain or loss (including property other than capital assets).



Form 1041  
Trustee's Department  
Internal Revenue Service

UNITED STATES  
FIDUCIARY INCOME TAX RETURN  
(FOR ESTATES AND TRUSTS)  
For Calendar Year 1945

1945

of fiscal year beginning 1945 and ending 1945  
Name of Estate or Trust  
Name and Address of Fiduciary

File Code  
Serial No.  
Check 1st 1/2 FIRST PAYMENT

INCOME  
1. Dividends  
2. Interest on bank deposits, notes, corporate bonds, etc.  
3. Interest on tax-free government bonds upon which a Federal income tax was paid at source  
4. Interest on Government obligations, etc.  
5. Income from partnerships, and other fiduciaries from Schedule C  
6. Rents and royalties from Schedule D  
7. (a) Net gain (or loss) from sale or exchange of capital assets from Schedule D  
(b) Net gain (or loss) from sale or exchange of property other than capital assets from Schedule F  
8. Profit (or loss) from trade or business  
9. Other income  
10. Total income in items 1 to 9

DEDUCTIONS  
11. Interest  
12. Taxes  
13. Other deductions authorized by law  
14. Total deductions in items 11 to 13  
15. Balance (item 10 less item 14)  
16. Less: Amount distributable to beneficiaries  
17. Net income (taxable to fiduciary)

COMPUTATION OF TAX  
18. Net income  
19. Less: Exemption  
20. Balance (net income less exemption)  
21. Less: Interest on Government obligations, etc.  
22. Balance subject to normal tax  
23. Normal tax  
24. Surtax on item 20  
25. Total Income Tax  
26. Less: Fiduciary's share of income tax paid to a foreign country or U.S. possession  
27. Fiduciary's share of income tax paid at source on tax-free covenant bond interest  
28. BALANCE OF INCOME TAX

Schedule A—BENEFICIARIES' SHARES OF INCOME AND CREDITS. (Include as beneficiaries persons to whom amounts were paid or set aside for religious, charitable, etc., purposes.)

Table with columns: 1. Name and address of each beneficiary, 2. Total amount received, 3. Federal income tax paid, 4. Name and address of person to whom amount was paid.

CONTINUATION OF SCHEDULE A—BENEFICIARIES' SHARES OF INCOME AND CREDITS  
Table with columns: 1. Use letter corresponding to beneficiary, 2. Amount received, 3. Federal income tax paid, 4. Name and address of person to whom amount was paid.

Schedule B—INTEREST ON GOVERNMENT OBLIGATIONS, ETC.  
Table with columns: 1. Description of obligation or coupon, 2. Interest paid, 3. Federal income tax paid, 4. Name and address of person to whom amount was paid.

Schedule C—INCOME FROM PARTNERSHIPS, AND OTHER FIDUCIARIES.  
Table with columns: Name and address of partnership, syndicate, etc., Amount, Interest received or received during the year.

Schedule D—INCOME FROM RENTS AND ROYALTIES.  
Table with columns: 1. Kind of property, 2. Amount of rent or royalty, 3. Description of property, 4. Name and address of person to whom amount was paid.

Explanation of deductions claimed in columns 4 and 5



**Schedule E—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS.** (See Instructions 7)

1. Kind of property (if realty, state amount of stock held)	2. Date acquired	3. Date sold	4. Cost or other basis (adjusted basis)	5. Cost or other basis	6. Excess of sale price over cost or other basis (net gain or loss)		7. Character of gain or loss (See Instructions 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100)	8. Amount	
					9. Long-term capital gain or loss (See Instructions 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100)	10. Short-term capital gain or loss (See Instructions 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100)			
<b>SHORT-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD NOT MORE THAN 6 MONTHS</b>									
1. Total net short-term capital gain or loss (Enter in line 1, column 8, of summary below)									
<b>LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 6 MONTHS</b>									
1. Total net long-term capital gain or loss (Enter in line 2, column 8, of summary below)									

**SUMMARY OF CAPITAL GAINS OR LOSSES**

1. Description	2. Capital gain (loss) (See Instructions 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100)	3. Net gain or loss to be taken into account (See Instructions 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100)	4. Net gain or loss to be taken into account (See Instructions 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100)	5. Total net gain or loss (Enter in line 1, column 8, of summary below)
1. Total net short-term capital gain or loss				
2. Total net long-term capital gain or loss				

**COMPUTATION OF ALTERNATIVE TAX**

Use only if you had an excess of net long-term capital gain over net short-term capital loss and have 20, page 1, amount \$16,000

1. Net income (See 17, page 1)	2. Normal tax (5% of line 1)	3. Total net gain or loss (See line 5, column 8, of summary below)
1. Net income (See 17, page 1)		
2. Less: Excess of net long-term capital gain over net short-term capital loss (See 7, column 7 (6), line 1, column 3 (6), of summary above)		
3. Ordinary net income (See 1, line 1)		
4. Less: Exemption (See 11, page 1)		
5. Balance (taxes not income) (See 7, line 1)		
6. Less: Item 20, page 1		
7. Balance subject to normal tax (See 1, line 1)		
8. Normal tax (5% of line 7)		
9. Surplus on line 3 (See Surplus Table in Instruction 10)		
10. Partial tax (See 8 plus line 9)		
11. 95% of line 7		
12. Alternative tax (See 10 plus line 11)		
13. Total normal tax and surtax (See 13 plus line 12, page 1)		
14. Tax liability (See 17 or line 13, whichever is lower) (Enter on page 15, line 1)		

**Schedule F—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS.** (See Instructions 7)

1. Kind of property	2. Date acquired	3. Cost or other basis (adjusted basis)	4. Cost or other basis	5. Excess of sale price over cost or other basis (net gain or loss)		6. Character of gain or loss (See Instructions 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100)	7. Amount	
				8. Long-term capital gain or loss (See Instructions 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100)	9. Short-term capital gain or loss (See Instructions 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100)			
1. Total net gain or loss (Enter in line 7 (6), page 1)								

NOTE—If any item in Schedule E or F was acquired by you otherwise than by purchase, attach a statement explaining how acquired.

**Schedule G—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES D, E, AND F.** (See General Instruction M)

1. Kind of property (if realty, state amount of stock held)	2. Date acquired	3. Cost or other basis (adjusted basis)	4. Amount of depreciation claimed for year	5. Depreciation allowed for year (See Instructions 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100)	6. Amount of depreciation allowed for year (See Instructions 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100)	7. Amount of depreciation allowed for year (See Instructions 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100)
1. Total net depreciation (Enter in line 1, column 7, of summary below)						

**Schedule H—EXPLANATION OF DEDUCTIONS CLAIMED IN ITEMS 11, 12, AND 13.** (See Instructions 11, 12, and 13)

1. Item No.	2. Explanation	3. Amount	4. Item No.	5. Explanation	6. Amount

- QUESTIONS**
1. Was an income tax return filed for the preceding year? If so, to which collector's office was it sent? If answer is "Yes," attach list showing name and address of each such corporation and amount of stockholding.
  2. Date estate or trust was created.
  3. If copy of will or trust instrument and statement required under General Instruction I have been previously furnished, state when and where filed.
  4. Check whether this return was prepared on the cash  or accrual  basis.
  5. Did the estate or trust at any time during the taxable year own directly or indirectly any stock of a foreign corporation or of a personal holding company as defined in section 501 of the Internal Revenue Code? (Answer "Yes" or "No.") If answer is "Yes," attach list showing name and address of each such corporation and amount of stockholding.
  6. If return is for a trust, state name and address of grantor.
  7. If return is for an estate, has a United States Estate Tax Return been filed? (Answer "Yes" or "No.") If answer is "No," will such a return be filed? "Yes"  "No"  "Uncertain"  (Check which.)

**AFFIDAVIT** (See Instruction F)  
I swear (or affirm) that this return (including any accompanying schedules and statements) has been examined by me, and to the best of my knowledge and belief, is a true, correct, and complete return.

Signature of person before whom taxpayer or agent appearing (Date) \_\_\_\_\_  
 Signature of attorney or other representing taxpayer (Date) \_\_\_\_\_  
 Signature of client or taxpayer, if any (Date) \_\_\_\_\_  
 Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_ 194\_\_\_\_\_  
 Signature of officer administering oaths (Date) \_\_\_\_\_  
 Signature of officer administering oaths (Date) \_\_\_\_\_



If the taxable year on the basis of which the estate's or trust's return is filed does not coincide with the annual accounting period of the partnership or other fiduciary, include in the return the distributive share of the estate or trust at the end of such accounting period, or the partnership or other fiduciary's ending within your taxable year.

**6. Sales and royalties.**—Fill in Schedule D giving the information requested.

If the estate or trust received property or crops in lieu of cash rents, report the income as though the rent had been received in cash. Crops received as rent on agricultural lands should be reported as income from the year in which disposed of (unless the estate is on the accrual basis).

**7. Gains and losses from sales or exchanges of capital assets and other property.**—Report sales or exchanges of capital assets in Schedule E and sales or exchanges of other property in Schedule F, and enter the net amount of gain or loss to be taken into account in computing net income.

**"Capital assets" defined.**—The term "capital assets" means—

- (a) property held by the estate or trust (whether or not connected with the trade or business) but does NOT include—
  - (1) stock in trade or other property of a kind ordinarily held in the inventory or on hand at the close of the taxable year;
  - (2) property held by the taxpayer primarily for sale to customers in the ordinary course of the trade or business;
  - (3) property used in the trade or business of a character which is subject to the allowance for depreciation provided in section 22 (1);
  - (4) real property used in the trade or business of the taxpayer;
  - (5) an obligation of the United States or any of its possessions or of a State or Territory, or of any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest, or a bond maturing less than one year from the date of issue.

Section 165 (b) provides that if an employee receives the total distribution that he is entitled to under an employee's trust plan that meets the requirements of section 165 (a) in one taxable year as a result of his separation from service, the amount of such distribution to the extent exceeding the amounts contributed by the employee shall be considered a gain from the sale or exchange of a capital asset held for more than 6 months.

A capital gain dividend, as defined in section 302 (relating to tax on dividend payment companies) shall be treated by the shareholder as gain from the sale or exchange of capital assets held for more than 6 months.

For special treatment of gains and losses from involuntary conversion, and from sale or exchange of certain property used in the trade or business, see section 117 (f).

For special treatment of gain or loss upon the annuity of, or upon the disposal of, timber under a contract by which the owner retains an economic interest in such timber, see section 117 (g).

**Inventory of property.**—State following facts: (a) For real estate, location and description of land and improvements; (b) for lands or other evidences of indebtedness, name of lending corporation, particular loans, denomination and amount; and (c) for stocks, name of corporation, class of stock, number of shares, and capital charges affecting same (including nonassessable distributions).

**Inventory of gains and losses.**—In determining gain or loss in case of property acquired after February 28, 1913, use cost, except as otherwise provided in section 112. In determining (A) (1) in case of property acquired before March 1, 1913, use the cost or the fair market value as of March 1, 1913, adjusted as provided in section 112 (b), whichever is greater, less in determining LOSS use cost as adjusted.

**Losses on securities becoming worthless.**—If (a) shares of stock, or (b) corporate securities with interest coupons or registered form, become worthless during the year, and are capital assets, the loss therefrom shall be considered as loss from the sale or exchange of capital assets as of the last day of such taxable year.

**Nonbusiness debt.**—If a debt, other than (a) a debt evidenced by a corporate security with interest coupons or registered form and (b) a debt, the loss from the worthless-ness of which is incurred in the trade or business, becomes totally worthless within the taxable year, the loss resulting therefrom shall be considered as loss from the sale or exchange of capital assets as of the last day of such taxable year.

**Abatement of gain or loss.**—The phrase "abatement" applies to gains and losses from the sale or exchange of capital assets held for 6 months or less. The phrase "long-term" to capital assets held for more than 6 months.

**Residence as capital asset.**—Losses from sales or exchanges of capital assets are allowable to estates or trusts only to the extent of the gains from such sales or exchanges, plus the cost to

come (computed without regard to capital gains and losses) of \$1,000, whichever is smaller. However, an estate or trust carrying over such loss to each of the five succeeding taxable years and (a) in each five succeeding taxable years as a short-term capital loss to the extent not allowed as a deduction against any taxable years intervening between the taxable year in which the loss was sustained and the taxable year to which carried.

**"Wash sales" losses.**—Loss from sale or other disposition of stock or securities cannot be deducted unless sustained in connection with the taxpayer's trade or business. If, within 30 days before or after the date of sale or other disposition, the taxpayer has acquired (by purchase or by an exchange upon which the entire amount of gain or loss was recognized by law), or has entered into a contract or option to acquire, substantially identical stock or securities.

**Losses in transactions between certain persons.**—No deduction shall be allowed in respect of losses from sales or exchanges of property directly or indirectly—

- A. between members of a family, which is defined for the purpose of this paragraph to include only the taxpayer's spouse, ancestor, and lineal descendants;
- B. except in the case of distributions in liquidation, between an individual and a corporation more than 50 percent in value of the outstanding stock of which he owned, directly or indirectly, by or for such individual;
- C. between a grantor and a fiduciary of any trust; or
- D. between a fiduciary of a trust and a beneficiary of such trust.

For the purposes of determining ownership of stock in applying this paragraph, see section 24 (b) (2).

**Abatement tax.**—If the net long-term capital gain exceeds the net short-term capital loss, an abatement tax may be imposed in lieu of the normal tax and excess unpaid on net income. (See Computation of Alternative Tax, Schedule B.)

**Profit (or loss) from trade or business.**—If the estate or trust was engaged in a trade or business during the taxable year, enter the net profit (or loss) and attach to the return a statement showing the method of computation. Total receipts, cost of merchandise sold, cost of goods sold, net cost of goods sold, salaries and wages of employees, interest, taxes, losses, and bad debts directly attributable to the trade or business, depreciation, obsolescence, and depletion of property used in the trade or business, rent, repairs, and all other expenses in detail. A taxpayer electing to include in gross income amounts received during the year as loans from the Community Credit Corporation should file with the return a statement showing the details of such loans. (See section 113.)

**Investments.**—If engaged in a trade or business in which the production, manufacture, purchase, or sale of merchandise is an income-producing factor, investments of merchandise on hand should be taken at the beginning and end of the taxable year, which may be valued at (a) cost, or (b) cost or market, whichever is lower. The basis property adopted for the first year is controlling and a change can be made only after permission is secured from the Commissioner. Application for permission to change the basis of valuing inventories shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to make the change. Indicate opposite the inventories in the statement submitted by the use of "C" or "M" whether the inventories are valued at cost, or cost or market, whichever is lower. If the estate or trust elects to use the inventory method provided in section 22 (d), there should be filed an election on Form 970.

**Depreciation, etc.**—See General Instruction M in case any deduction is claimed for depreciation, obsolescence, or depletion.

**Bad debt.**—Bad debts may be deducted either (a) when they become wholly or partially worthless, or (b) by a reasonable addition to a reserve. (No change of method without permission of Commissioner.)

**Installment sales.**—If the installment method is used, attach to the return a schedule showing separately for the years 1942, 1943, 1944, and 1945 the following: (a) Gross sales; (b) cost of goods sold; (c) gross profit; (d) percentage of profit to gross sales; (e) amount collected; and (f) gross profit or amount collected. (See section 14.)

**Liabilities on sales and leases.**—No deduction is allowed for any wages or salary to an employee determined to be in nonrecognition of the Stabilization Act of October 3, 1945, or of the rules, regulations, or orders issued under the Act.

**8. Other income.**—If the estate or trust had any taxable income, report for reporting which it was provided elsewhere on page 1, enter it as item 9, and explain its nature, using a separate sheet if necessary for that purpose.

**11. Interest.**—Enter all interest paid or accrued, either based on business indebtedness (which should be deducted in computing income under item 8 or 9), or Do not include interest on indebtedness incurred or continued to purchase or carry obligations, the interest upon which is wholly exempt from taxation. Any deduction on interest should be explained and itemized in Schedule H. Do not deduct amounts paid or accrued on individual interest or continued to purchase a single premium life insurance or annuity contract. A contract shall be considered a single premium life insurance or annuity contract if substantially all the premium on such contract are paid within a period of 4 years from the date on which the contract is purchased.

**12. Taxes.**—Enter and explain in Schedule H taxes imposed upon the estate or trust and paid or accrued during the taxable year, not including taxes on property used in the trade or business of the estate or trust and those assessed against local benefits of a kind tending to increase the value of the property concerned. Federal income taxes and Federal estate and stamp taxes are deductible only if paid or incurred in carrying on a trade or business, or in the production or collection of income, or in the management, conservation, or maintenance of property held for the production of income. Do not include Federal income taxes not state, inheritance, legacy, succession, gift taxes, taxes imposed upon the amount of the estate or trust as shareholder of a corporation which are paid by the corporation without reimbursement from the estate or trust. No deduction is allowable for any portion of foreign income and profits taxes if a credit is claimed in item 24. (See section 20125-2 of Regulations 111 for rules relating to deduction for foreign tax attributable to income in respect of decedent.)

**13. Other deductions authorized by law.**—Enter any other authorized deductions for which no space is provided on page 1, including net operating loss deduction provided in section 22 (a), for the production or collection of taxable income or (b) for the management, conservation, or maintenance of property held for the production of taxable income. Deductions should be explained in Schedule H.

Worthless bonds and similar obligations and nonbusiness bad debts should be included in Schedule F as losses on capital assets.

Do not deduct losses incurred in transactions which were neither connected with the trade or business of the estate or trust nor entered into for profit.

In case the estate or trust incurred expenses in connection with a lawsuit, or owned any property the income from which is exempt income, see section 24 (5) and Regulations 111.

Item 13 should include losses of property not connected with the trade or business of the estate or trust sustained during the year, if arising from fire, storm, shipwreck, or other casualty, or from theft, and if not compensated for by insurance or otherwise.

Capital and income losses claimed in Schedule H, within 60 days after the date of the property, date acquired, cost, subsequent

Improvements, depreciation allowable after acquisition, insurance, salvage value, and deductible loss. Indicate also losses (not claimed in item 8) from property destroyed or stolen in the course of military or naval operations during the war, and of property located in enemy countries or in areas which come under the control of the enemy. (See section 127 for rules as to treatment of losses from war, taxation of property received, and basis of property.)

Include amortizable bond premium not claimed in Schedule H.

**14. Amount distributable to beneficiaries.**—Enter the total amount distributable to beneficiaries as reflected in schedules K, 80, 7 and 8, Schedule A. Care should be taken in filling in Schedule K as to include as beneficiaries persons for whose benefit amounts of charitable contributions which, pursuant to the terms of the will or deed creating the trust, are during the taxable year paid or permanently set aside as provided in section 102 (a). If any part of the income of the trust is taxable to the greater under section 105 or 107, it should not be reported on Form 1041, but such income and the amount of deductions and credits applicable thereto should be shown in a separate statement to be attached to Form 1041. (As to the treatment of distributions made within 65 days after the close of the taxable year, see section 102 (b) (3).)

**19. Exemption.**—An estate is allowed an exemption of \$200 in computing the normal tax and the surtax. A trust is allowed an exemption of only \$100 in computing the normal tax and surtax.

**24. Surtax Table.**—The following table shows the surtax due for the taxable year upon normal net income:

Normal net income	Normal tax	Normal tax plus surtax
Over \$0 and not over \$100	0%	0%
Over \$100 and not over \$200	10%	10%
Over \$200 and not over \$300	15%	15%
Over \$300 and not over \$400	20%	20%
Over \$400 and not over \$500	25%	25%
Over \$500 and not over \$600	30%	30%
Over \$600 and not over \$700	35%	35%
Over \$700 and not over \$800	40%	40%
Over \$800 and not over \$900	45%	45%
Over \$900 and not over \$1,000	50%	50%
Over \$1,000 and not over \$1,100	55%	55%
Over \$1,100 and not over \$1,200	60%	60%
Over \$1,200 and not over \$1,300	65%	65%
Over \$1,300 and not over \$1,400	70%	70%
Over \$1,400 and not over \$1,500	75%	75%
Over \$1,500 and not over \$1,600	80%	80%
Over \$1,600 and not over \$1,700	85%	85%
Over \$1,700 and not over \$1,800	90%	90%
Over \$1,800 and not over \$1,900	95%	95%
Over \$1,900 and not over \$2,000	100%	100%
Over \$2,000 and not over \$2,100	105%	105%
Over \$2,100 and not over \$2,200	110%	110%
Over \$2,200 and not over \$2,300	115%	115%
Over \$2,300 and not over \$2,400	120%	120%
Over \$2,400 and not over \$2,500	125%	125%
Over \$2,500 and not over \$2,600	130%	130%
Over \$2,600 and not over \$2,700	135%	135%
Over \$2,700 and not over \$2,800	140%	140%
Over \$2,800 and not over \$2,900	145%	145%
Over \$2,900 and not over \$3,000	150%	150%
Over \$3,000 and not over \$3,100	155%	155%
Over \$3,100 and not over \$3,200	160%	160%
Over \$3,200 and not over \$3,300	165%	165%
Over \$3,300 and not over \$3,400	170%	170%
Over \$3,400 and not over \$3,500	175%	175%
Over \$3,500 and not over \$3,600	180%	180%
Over \$3,600 and not over \$3,700	185%	185%
Over \$3,700 and not over \$3,800	190%	190%
Over \$3,800 and not over \$3,900	195%	195%
Over \$3,900 and not over \$4,000	200%	200%
Over \$4,000 and not over \$4,100	205%	205%
Over \$4,100 and not over \$4,200	210%	210%
Over \$4,200 and not over \$4,300	215%	215%
Over \$4,300 and not over \$4,400	220%	220%
Over \$4,400 and not over \$4,500	225%	225%
Over \$4,500 and not over \$4,600	230%	230%
Over \$4,600 and not over \$4,700	235%	235%
Over \$4,700 and not over \$4,800	240%	240%
Over \$4,800 and not over \$4,900	245%	245%
Over \$4,900 and not over \$5,000	250%	250%
Over \$5,000 and not over \$5,100	255%	255%
Over \$5,100 and not over \$5,200	260%	260%
Over \$5,200 and not over \$5,300	265%	265%
Over \$5,300 and not over \$5,400	270%	270%
Over \$5,400 and not over \$5,500	275%	275%
Over \$5,500 and not over \$5,600	280%	280%
Over \$5,600 and not over \$5,700	285%	285%
Over \$5,700 and not over \$5,800	290%	290%
Over \$5,800 and not over \$5,900	295%	295%
Over \$5,900 and not over \$6,000	300%	300%
Over \$6,000 and not over \$6,100	305%	305%
Over \$6,100 and not over \$6,200	310%	310%
Over \$6,200 and not over \$6,300	315%	315%
Over \$6,300 and not over \$6,400	320%	320%
Over \$6,400 and not over \$6,500	325%	325%
Over \$6,500 and not over \$6,600	330%	330%
Over \$6,600 and not over \$6,700	335%	335%
Over \$6,700 and not over \$6,800	340%	340%
Over \$6,800 and not over \$6,900	345%	345%
Over \$6,900 and not over \$7,000	350%	350%
Over \$7,000 and not over \$7,100	355%	355%
Over \$7,100 and not over \$7,200	360%	360%
Over \$7,200 and not over \$7,300	365%	365%
Over \$7,300 and not over \$7,400	370%	370%
Over \$7,400 and not over \$7,500	375%	375%
Over \$7,500 and not over \$7,600	380%	380%
Over \$7,600 and not over \$7,700	385%	385%
Over \$7,700 and not over \$7,800	390%	390%
Over \$7,800 and not over \$7,900	395%	395%
Over \$7,900 and not over \$8,000	400%	400%
Over \$8,000 and not over \$8,100	405%	405%
Over \$8,100 and not over \$8,200	410%	410%
Over \$8,200 and not over \$8,300	415%	415%
Over \$8,300 and not over \$8,400	420%	420%
Over \$8,400 and not over \$8,500	425%	425%
Over \$8,500 and not over \$8,600	430%	430%
Over \$8,600 and not over \$8,700	435%	435%
Over \$8,700 and not over \$8,800	440%	440%
Over \$8,800 and not over \$8,900	445%	445%
Over \$8,900 and not over \$9,000	450%	450%
Over \$9,000 and not over \$9,100	455%	455%
Over \$9,100 and not over \$9,200	460%	460%
Over \$9,200 and not over \$9,300	465%	465%
Over \$9,300 and not over \$9,400	470%	470%
Over \$9,400 and not over \$9,500	475%	475%
Over \$9,500 and not over \$9,600	480%	480%
Over \$9,600 and not over \$9,700	485%	485%
Over \$9,700 and not over \$9,800	490%	490%
Over \$9,800 and not over \$9,900	495%	495%
Over \$9,900 and not over \$10,000	500%	500%

25. Income and profits taxes paid to a foreign country or United States possession, or in connection with section 114 (a), a credit is claimed for income, war-profits, and excess-profits taxes paid to a foreign country or a possession of the United States, submit Form 1116 with the return, together with the receipts for such payments. In case credit is sought for taxes so reported, the form must have attached to it a certified copy of the return on which the tax was levied, and the Commissioner may require a bond on Form 111 for the payment of any tax found due if the tax when paid differs from the credit claimed.

27. Income tax paid at source.—Enter the fiduciary's share of that portion of the 2 percent Federal income tax on bond interest which was paid at the source by the donor corporation.

28. Income and profits taxes paid to a foreign country or United States possession, or in connection with section 114 (a), a credit is claimed for income, war-profits, and excess-profits taxes paid to a foreign country or a possession of the United States, submit Form 1116 with the return, together with the receipts for such payments. In case credit is sought for taxes so reported, the form must have attached to it a certified copy of the return on which the tax was levied, and the Commissioner may require a bond on Form 111 for the payment of any tax found due if the tax when paid differs from the credit claimed.

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1945

INSTRUCTIONS FOR FORM 1065 UNITED STATES PARTNERSHIP RETURN OF INCOME

1945

It will be helpful to read General Instructions A to H before commencing to fill in returns, and to read Specific Instructions in connection with filling in the items to which they refer.

GENERAL INSTRUCTIONS

A. Who must use Form 1065.—Every domestic partnership (including syndicates, groups, pools, joint ventures, etc.) and every foreign partnership, syndicate, pool, etc., doing business within the United States shall make a return of income on Form 1065. If the return is filed on behalf of a syndicate, pool, joint venture, or similar group, a copy of the operating agreement, together with all amendments thereto, should be attached to the return, unless a copy has been previously filed.

1. Gross receipts from business or profession.—Enter the gross receipts from sales or services, less any discounts or allowances from sales price or service charges.

B. Partners to be covered by return.—The return shall be filed for the calendar year 1945 or fiscal year beginning in 1945 and ending in 1945. A fiscal year must end on the last day of a calendar month other than December.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-producing factor in the trade or business, a statement of computation on Form 970, Schedule A, should be filed with the return.

C. When and where the return must be filed.—The return must be filed on or before the 15th day of the third month following the close of the taxable year of the partnership, with the collector of internal revenue for the district in which the partnership has its principal office or principal place of business.

3. Partner's interest schedule.—If the partnership operates a farm and keeps no books of account, or keeps books on a cash basis, obtain from the collector and attach to the return, Form 1040-F, Schedule of Farm Income and Expenses, and enter the net farm income as item 8 on page 1 of the return.

D. Affidavits.—The return shall be sworn to by any one of the partners. If receivers, trustees in bankruptcy, or assignees are involved, trustees, or assignees shall execute the return under oath.

4. Interest on tax-free covenant bonds.—Enter interest on bonds upon which a Federal income tax was paid at the source by the debtor corporation. If an overratable certificate on Form 1060 was filed with the interest coupon, the tax of 2 percent paid at the source on such interest should be allowed to the partners in column 10, Schedule A.

E. Penalties.—Certain penalties are provided by law for willful failure to make and file a return on time and for willful attempt to evade or defraud payment of tax.

5. Interest on Government obligations, etc.—Enter in Schedule A the interest received. The proportionate share of each partner's interest and dividends from obligations deferred in return (a), (b), and (c), Schedule A, should be considered with the individual holder for the purpose of ascertaining his tax liability with respect to such income.

F. Basis of return.—If the partnership's books are kept on the accrual basis, report all income accrued, and expense in-

6. Interest on tax-free covenant bonds.—Enter interest on bonds upon which a Federal income tax was paid at the source by the debtor corporation. If an overratable certificate on Form 1060 was filed with the interest coupon, the tax of 2 percent paid at the source on such interest should be allowed to the partners in column 10, Schedule A.

G. Basis of return.—If the partnership's books are kept on the accrual basis, report all income accrued, and expense in-

7. Interest on Government obligations, etc.—Enter in Schedule A the interest received. The proportionate share of each partner's interest and dividends from obligations deferred in return (a), (b), and (c), Schedule A, should be considered with the individual holder for the purpose of ascertaining his tax liability with respect to such income.

H. Basis of return.—If the partnership's books are kept on the accrual basis, report all income accrued, and expense in-

8. Interest on tax-free covenant bonds.—Enter interest on bonds upon which a Federal income tax was paid at the source by the debtor corporation. If an overratable certificate on Form 1060 was filed with the interest coupon, the tax of 2 percent paid at the source on such interest should be allowed to the partners in column 10, Schedule A.

SPECIFIC INSTRUCTIONS

Page 3

The following instructions are numbered to correspond with item numbers on the first page of the return.

1. Gross receipts from business or profession.—Enter the gross receipts from sales or services, less any discounts or allowances from sales price or service charges.

would properly be included in the inventory of on hand at the close of the taxable year, or any such obligation held primarily for sale to customers as the ordinary course of the trade or business. In the case of Government obligations described in Section 122, should be entered on lines (c) and (d) of Schedule A. The amount of the interest on such obligations should be entered on line 21 and explained in Schedule F.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-producing factor in the trade or business, a statement of computation on Form 970, Schedule A, should be filed with the return.

10. Dividends.—Enter the total of all taxable dividends received from stock accounts in Federal savings and loan associations in case of shares issued prior to March 25, 1945, which should be entered on line (c), Schedule A.

3. Partner's interest schedule.—If the partnership operates a farm and keeps no books of account, or keeps books on a cash basis, obtain from the collector and attach to the return, Form 1040-F, Schedule of Farm Income and Expenses, and enter the net farm income as item 8 on page 1 of the return.

11. Depreciation.—Enter the total of all taxable depreciation received from stock accounts in Federal savings and loan associations in case of shares issued prior to March 25, 1945, which should be entered on line (c), Schedule A.

4. Interest on tax-free covenant bonds.—Enter interest on bonds upon which a Federal income tax was paid at the source by the debtor corporation. If an overratable certificate on Form 1060 was filed with the interest coupon, the tax of 2 percent paid at the source on such interest should be allowed to the partners in column 10, Schedule A.

12. Other income.—Enter any other taxable income for which no space is provided elsewhere on page 1 of the return and which is not exempt from taxation under any other provision of law. Include taxable income from annuities and insurance proceeds. Amounts received as an annuity under an annuity contract shall be included in gross income to the extent of 2 percent of the aggregate premium or consideration paid for such annuity. When the aggregate of the annuities received and excluded from gross income in this year and in prior years equals the aggregate premium or consideration paid for such annuity, the entire amount received thereafter must be included in gross income. (Section 22 (b) (5).)

5. Interest on Government obligations, etc.—Enter in Schedule A the interest received. The proportionate share of each partner's interest and dividends from obligations deferred in return (a), (b), and (c), Schedule A, should be considered with the individual holder for the purpose of ascertaining his tax liability with respect to such income.

13. Salaries and wages.—Enter all salaries and wages not included as a deduction in line (c), item 2, except compensation for partners which shall not be claimed as a deduction in this item or elsewhere on the return.

6. Interest on tax-free covenant bonds.—Enter interest on bonds upon which a Federal income tax was paid at the source by the debtor corporation. If an overratable certificate on Form 1060 was filed with the interest coupon, the tax of 2 percent paid at the source on such interest should be allowed to the partners in column 10, Schedule A.

14. Limitations on losses and deductions.—Except as stated below, if any increase or decrease in salary or wages is made during the taxable year without the prior approval of the National War Labor Board or the Commissioner of Internal Revenue, the entire amount of such salary or wages (including the tax-deferred increase or decrease) paid or accrued in contribution of the Act of October 3, 1941, or regulations, rulings, or orders promul-

7. Interest on Government obligations, etc.—Enter in Schedule A the interest received. The proportionate share of each partner's interest and dividends from obligations deferred in return (a), (b), and (c), Schedule A, should be considered with the individual holder for the purpose of ascertaining his tax liability with respect to such income.

15. Limitations on losses and deductions.—Except as stated below, if any increase or decrease in salary or wages is made during the taxable year without the prior approval of the National War Labor Board or the Commissioner of Internal Revenue, the entire amount of such salary or wages (including the tax-deferred increase or decrease) paid or accrued in contribution of the Act of October 3, 1941, or regulations, rulings, or orders promul-

8. Interest on tax-free covenant bonds.—Enter interest on bonds upon which a Federal income tax was paid at the source by the debtor corporation. If an overratable certificate on Form 1060 was filed with the interest coupon, the tax of 2 percent paid at the source on such interest should be allowed to the partners in column 10, Schedule A.

16. Limitations on losses and deductions.—Except as stated below, if any increase or decrease in salary or wages is made during the taxable year without the prior approval of the National War Labor Board or the Commissioner of Internal Revenue, the entire amount of such salary or wages (including the tax-deferred increase or decrease) paid or accrued in contribution of the Act of October 3, 1941, or regulations, rulings, or orders promul-

9. Interest on Government obligations, etc.—Enter in Schedule A the interest received. The proportionate share of each partner's interest and dividends from obligations deferred in return (a), (b), and (c), Schedule A, should be considered with the individual holder for the purpose of ascertaining his tax liability with respect to such income.

17. Limitations on losses and deductions.—Except as stated below, if any increase or decrease in salary or wages is made during the taxable year without the prior approval of the National War Labor Board or the Commissioner of Internal Revenue, the entire amount of such salary or wages (including the tax-deferred increase or decrease) paid or accrued in contribution of the Act of October 3, 1941, or regulations, rulings, or orders promul-

10. Dividends.—Enter the total of all taxable dividends received from stock accounts in Federal savings and loan associations in case of shares issued prior to March 25, 1945, which should be entered on line (c), Schedule A.

18. Limitations on losses and deductions.—Except as stated below, if any increase or decrease in salary or wages is made during the taxable year without the prior approval of the National War Labor Board or the Commissioner of Internal Revenue, the entire amount of such salary or wages (including the tax-deferred increase or decrease) paid or accrued in contribution of the Act of October 3, 1941, or regulations, rulings, or orders promul-

11. Depreciation.—Enter the total of all taxable depreciation received from stock accounts in Federal savings and loan associations in case of shares issued prior to March 25, 1945, which should be entered on line (c), Schedule A.

19. Limitations on losses and deductions.—Except as stated below, if any increase or decrease in salary or wages is made during the taxable year without the prior approval of the National War Labor Board or the Commissioner of Internal Revenue, the entire amount of such salary or wages (including the tax-deferred increase or decrease) paid or accrued in contribution of the Act of October 3, 1941, or regulations, rulings, or orders promul-

12. Other income.—Enter any other taxable income for which no space is provided elsewhere on page 1 of the return and which is not exempt from taxation under any other provision of law. Include taxable income from annuities and insurance proceeds. Amounts received as an annuity under an annuity contract shall be included in gross income to the extent of 2 percent of the aggregate premium or consideration paid for such annuity. When the aggregate of the annuities received and excluded from gross income in this year and in prior years equals the aggregate premium or consideration paid for such annuity, the entire amount received thereafter must be included in gross income. (Section 22 (b) (5).)

20. Limitations on losses and deductions.—Except as stated below, if any increase or decrease in salary or wages is made during the taxable year without the prior approval of the National War Labor Board or the Commissioner of Internal Revenue, the entire amount of such salary or wages (including the tax-deferred increase or decrease) paid or accrued in contribution of the Act of October 3, 1941, or regulations, rulings, or orders promul-

13. Salaries and wages.—Enter all salaries and wages not included as a deduction in line (c), item 2, except compensation for partners which shall not be claimed as a deduction in this item or elsewhere on the return.

21. Limitations on losses and deductions.—Except as stated below, if any increase or decrease in salary or wages is made during the taxable year without the prior approval of the National War Labor Board or the Commissioner of Internal Revenue, the entire amount of such salary or wages (including the tax-deferred increase or decrease) paid or accrued in contribution of the Act of October 3, 1941, or regulations, rulings, or orders promul-

14. Limitations on losses and deductions.—Except as stated below, if any increase or decrease in salary or wages is made during the taxable year without the prior approval of the National War Labor Board or the Commissioner of Internal Revenue, the entire amount of such salary or wages (including the tax-deferred increase or decrease) paid or accrued in contribution of the Act of October 3, 1941, or regulations, rulings, or orders promul-

22. Limitations on losses and deductions.—Except as stated below, if any increase or decrease in salary or wages is made during the taxable year without the prior approval of the National War Labor Board or the Commissioner of Internal Revenue, the entire amount of such salary or wages (including the tax-deferred increase or decrease) paid or accrued in contribution of the Act of October 3, 1941, or regulations, rulings, or orders promul-



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