

สวัสดี ตอนเช้า

Market today

Still able to rebound

The SET slowed down. However, a short-term positive technical signal indicates it is able to continue to recover with resistances at 1377 and 1384; short-term supports are at 1365 and 1360. If the index can hang on above that, signs are still good in the short term for recovery.

Today's highlights

- The Fed told the Congressional Committee it is confident inflation is on the way to fall to the 2% target, making a cut in interest rate possible. The Fed is expected to cut the rate in June. Initial jobless claims last week were in line with expectations.
- The ECB kept interest rate at 4% as expected, revising down its 2024 GDP growth forecast to 0.6% from 0.8%. The ECB also revised down its inflation forecast for this year to 2.3% from 2.7%.
- China reported a 7.1%YoY increase in exports for Jan-Feb 2024, higher than expected, driven by the recovery of semiconductor and electronics exports. Imports increased 3.5%YoY.
- The EU is preparing to impose additional tariffs on Chinese EVs, saying Chinese government support for the EV industry is unlawful.
- Wheat futures hit a more than 3-year low due to low wheat prices in import tenders by Algeria this week, indicating intense global competition from wheat production among countries around the Black Sea.
- The Thai Chamber of Commerce reported a seventh month of an increase in the consumer confidence index in Feb, reaching its highest 48 months (March 2020).
- FETCO said the investor confidence index for the next 3 months (May 2024) has risen and stabilized. Supporting factors are a recovery of the tourism sector and stimulus, while pressuring factors are the Fed policy stance and inflation.
- The BoT will accept applications for a license to establish a virtual bank from Mar 20 to Sep 19, 2024. Evaluation will take 9 months, with the first three selections announced in Jun 2025, with services to start in Jun 2026.

Strategy today

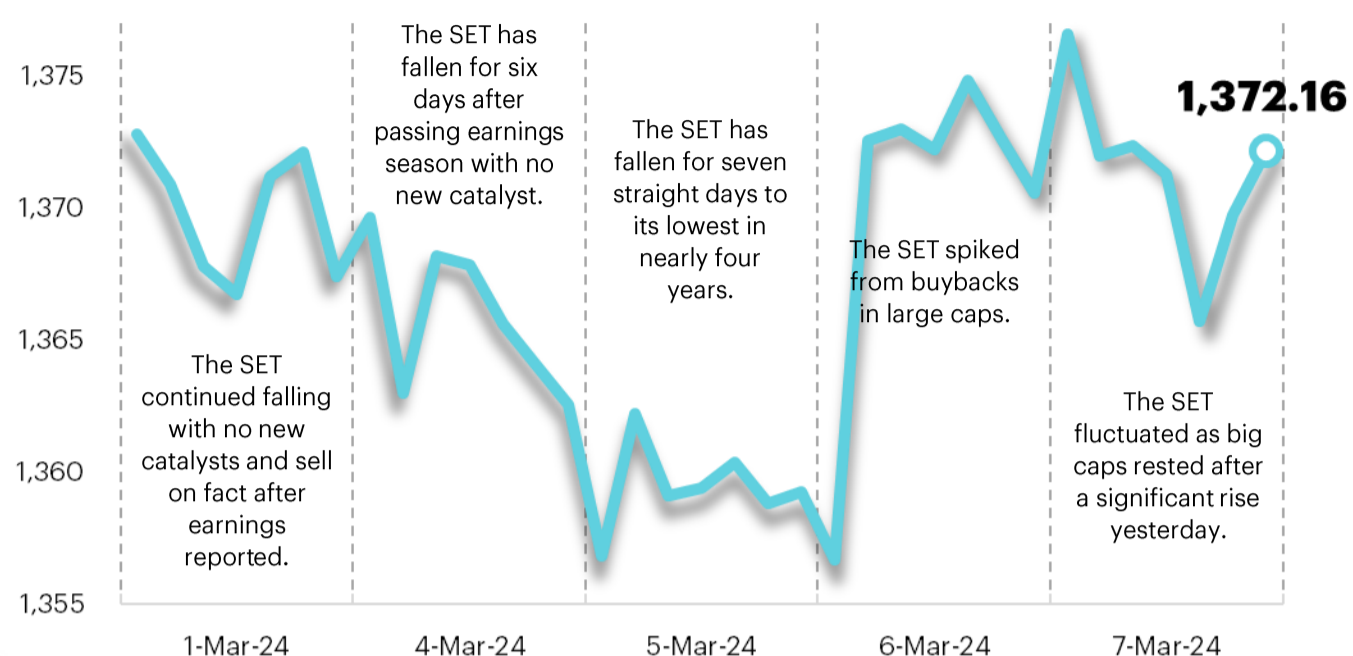
In the short term, the Thai capital market is still pressured by China's economic figures which reflect the risk of entering deflation and manufacturing contraction. Thai inflation in Feb is likely to be negative for the fifth month, which may lead to an interest rate cut, while the ECB keeps its rate at 4.0%. The strategy is "Selective Buy".

Daily report

Friday, March 8, 2024

Support - Resistances

1365/1360 – 1377/1384



Trading today

Weekly portfolio: In the short term the SET is still waiting for a new catalyst to stimulate investment and all are watching external risks, especially from China. We recommend "Selective Buy" in four main themes:

- 1) Speculative stocks with strong fundamentals being bought back to cover shorts and bringing fund inflow, plus the SET's plans to introduce some measures to regulate short selling – AOT, KBANK, BBL and PTT.
- 2) Small-cap stocks with strong fundamentals and growth expected in 2024 plus stock price has already passed bottom – AU, ONEE, SECURE, KLINIQ and HTC.
- 3) Stocks expected to provide dividend yield of above 4%, with DPS and dividend payout ratios likely to increase, seen as an alternative investment to generate portfolio cash flow – BBL, KTB, AP, ADVANC, RJH and DRT.
- 4) Long-term investors are recommended to invest via DCA accumulation as now would be good timing since the SET has fallen significantly, risk is low and stocks are undervalued – BBL, BDMS, BEM, CPALL, PTT and SCC, all of which are in SET100 and are leaders in their industries with ESG ratings of AAA and AA, valuation lower than 10-year historical average and strong operating results.

Daily top picks

BCH: Our top pick as an earnings play. 2024 core profit is expected to grow 18% to Bt1.8bn, the strongest growth in the Healthcare sector, underwritten by better operations at its three new hospitals. 1Q24 core profit is expected to grow YoY and QoQ on seasonality.

GPSC: In the short term, sentiment will be brightened by a drop in EU natural gas price and US bond yield. We believe the worst for GPSC has passed, with less pressure from fuel cost, widening margin and lifting 2024 core profit 49%.



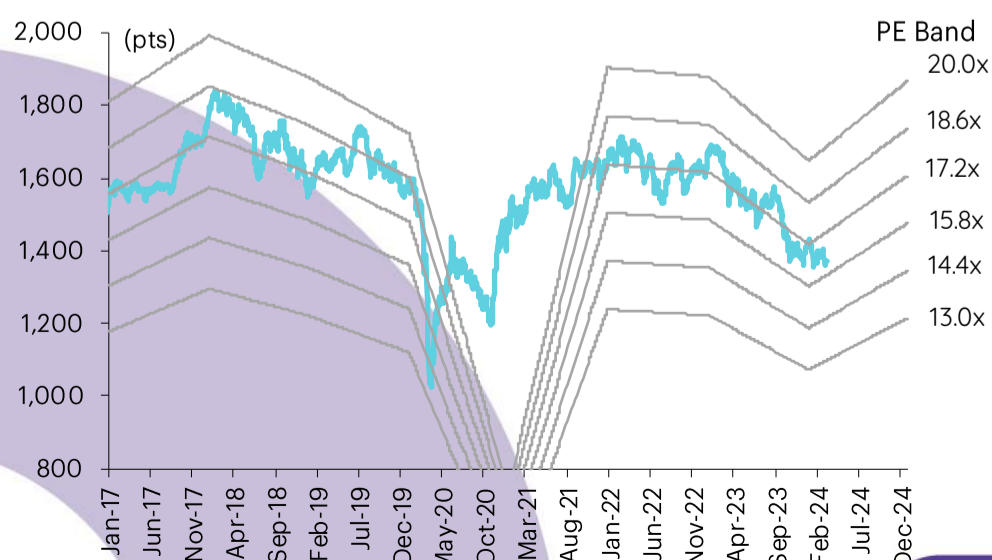
Today's reports

BCP (High conviction) – Best is yet to come
ZEN – 4Q23: Weak earnings

What to watch

Date	Event
5 Mar	Economic release: JP/EU – Final services PMI for Feb EU – PPI for Jan US – ISM services PMI for Feb
6 Mar	Economic release: EU – Retail sales for Jan US – ADP non-farm employment change for Feb, JOLTS job openings for Jan, crude oil inventories Event: Fed Chair Powell Testified
7 Mar	Economic release: US – Unemployment claims, trade balance for Jan CN – Trade balance for Feb Event: ECB meetings
8 Mar	Economic release: JP – Household spending for Jan EU - Revised GDP for 4Q23 US – Average hourly earnings, non-farm employment change and unemployment rate for Feb

SET Index movement



Daily report Friday, March 8, 2024

SET Index series

Index	7 Mar (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,372.16	1.61	0.12	39,388.21
SET50	838.39	1.13	0.13	24,525.88
SET100	1,857.46	1.63	0.09	29,113.55
sSET	886.71	1.24	0.14	2,183.62
SETCLMV	812.47	(1.57)	(0.19)	14,505.26
SETHD	1,085.70	4.77	0.44	10,601.87
SETESG	895.88	1.95	0.22	25,199.16
SETWB	820.66	(0.03)	(0.00)	7,607.27
mai	409.80	0.00	0.00	1,495.37

Trading summary by investor type

(Btmn)	7 Mar	WTD	MTD	YTD
Foreign				
Net	(2,554)	(4,213)	(5,044)	(33,056)
Breakdown (%)	57.32	54.98	54.41	54.53
Institution				
Net	1,077	2,306	3,340	(4,522)
Breakdown (%)	9.48	9.22	9.41	9.40
PropTrade				
Net	(153)	(963)	(1,705)	(3,030)
Breakdown (%)	6.09	7.33	7.36	7.12
Individual				
Net	1,629	2,870	3,409	40,609
Breakdown (%)	27.10	28.47	28.82	28.95

S50 futures trading by foreign investors

(Contract)	7-Mar	WTD	MTD	YTD
Foreign	(3,909)	45,312	26,548	(69,931)
Institution	3,087	(4,489)	(2,662)	8,566
Customer	822	(40,823)	(23,886)	61,365

Bond trading by foreign investors

(Btmn)	7-Mar	WTD	MTD	YTD
Buy	1,830	11,126	17,774	167,664
Sell	1,979	9,852	14,263	183,713
Net	(149)	1,274	3,511	(16,049)

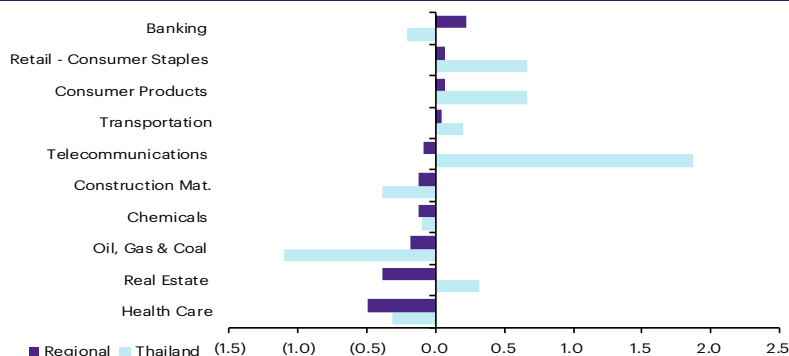
Market update

Global market movement

	7-Mar	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	24F	25F	24F	25F	24F	25F	24F	25F
S&P 500		5,157	52.60	1.0	0.4	1.2	8.1	21.5	18.9	8.4	13.4	4.3	3.8	18.6	18.9
Euro Stoxx 600		503	4.95	1.0	1.1	1.7	5.0	13.8	11.5	(2.4)	19.4	1.9	1.8	12.9	13.2
Japan		39,599	(492.07)	(1.2)	(0.8)	1.1	18.3	23.7	20.7	36.2	14.8	2.1	2.0	9.2	9.6
Hang Seng		16,230	(208.31)	(1.3)	(2.2)	(1.7)	(4.8)	7.9	7.8	13.6	1.3	0.9	0.9	10.3	10.7
MSCI Asia x J		645	0.00	0.0	0.5	0.8	0.5	13.2	12.9	21.7	2.2	1.5	1.4	9.4	10.9
Philippines		6,837	(41.20)	(0.6)	(1.2)	(1.5)	6.0	11.7	11.5	16.6	1.5	1.5	1.4	11.8	12.1
Indonesia		7,374	44.16	0.6	0.8	0.8	1.4	1.8	14.3	940.0	(87.3)	2.1	1.9	13.2	13.2
Malaysia		1,536	4.32	0.3	(0.1)	(1.0)	5.6	13.8	12.8	0.4	8.2	1.3	1.2	9.6	9.6
Thailand		1,372	1.61	0.1	0.3	0.1	(3.1)	14.5	13.1	14.7	11.3	1.3	1.2	9.1	9.7
Asean 4 - simple avg.				0.1	(0.0)	(0.4)	2.5	10.5	12.9	242.9	(16.6)	1.6	1.5	10.9	11.2
China		3,027	(12.53)	(0.4)	0.0	0.4	1.8	10.6	10.5	29.4	0.9	1.2	1.1	10.5	11.0
India		74,119	33.40	0.0	0.5	2.2	2.6	24.4	18.6	5.8	31.3	3.3	2.9	15.5	16.2
Singapore		3,134	(2.36)	(0.1)	(0.1)	(0.3)	(3.3)	10.3	9.8	3.9	4.5	1.0	1.0	10.0	10.0
Taiwan		19,694	194.07	1.0	4.0	3.8	9.8	18.1	15.1	27.4	19.8	2.4	2.3	13.5	15.2
Korea		2,648	6.13	0.2	0.2	0.2	(0.3)	10.5	8.9	66.7	18.4	0.9	0.8	8.1	9.5
Others				0.2	0.9	1.3	2.1	14.7	12.6	26.6	15.0	1.8	1.6	11.5	12.4

Regional sector movement

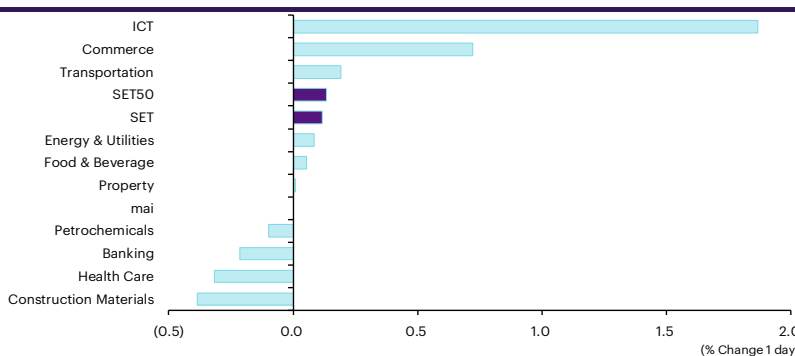
	Price performance (%) *			
	7-Mar	WoW	MoM	YTD
Banking	0.22	0.66	4.43	3.65
Chemicals	(0.13)	(0.85)	(3.39)	(8.08)
Construction Mat.	(0.13)	(1.16)	(0.26)	(0.91)
Consumer Products	0.07	(1.44)	(2.92)	(5.32)
Health Care	(0.50)	(1.77)	(1.07)	(5.04)
Oil, Gas & Coal	(0.18)	0.90	1.49	(0.59)
Real Estate	(0.39)	(1.64)	1.70	(1.79)
Retail - Consumer Staples	0.07	(1.44)	(2.92)	(5.32)
Telecommunications	(0.09)	(0.52)	0.93	(1.30)
Transportation	0.04	(1.08)	(2.52)	(2.93)



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	7-Mar	WoW	MTD	YTD
Banking	(0.21)	(0.38)	(0.38)	(3.66)
Commerce	0.72	0.61	0.61	2.05
Construction Materials	(0.39)	(0.22)	(0.22)	(9.06)
Energy & Utilities	0.09	0.05	0.05	(2.99)
Food & Beverage	0.05	(1.55)	(1.55)	(5.02)
Health Care	(0.32)	2.26	2.26	1.61
ICT	1.87	3.03	3.03	2.72
Petrochemicals	(0.10)	(0.87)	(0.87)	(6.77)
Property	0.01	(0.81)	(0.81)	(3.98)
Transportation	0.19	1.59	1.59	4.31
SET	0.12	0.11	0.11	(3.09)
SET50	0.13	0.26	0.26	(4.21)
MAI	0.00	(1.23)	(1.23)	(0.44)



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
PTT	34.50	1,944.10	0.73
KTB	15.80	1,716.24	(1.25)
ADVANC	211.00	1,703.28	2.43
BDMS	29.25	2,049.04	-
DELTA	67.50	1,155.08	(1.46)
PTTEP	151.50	1,148.93	-
KBANK	122.00	1,098.55	(0.41)
CPALL	58.25	1,077.87	1.30
TOP	56.75	977.16	(3.81)
SCB	112.50	959.10	(0.44)

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
EMC	0.08	0.34	33.33
TPOLY	0.87	43.03	20.83
NEP	0.22	0.05	10.00
WP	4.34	4.85	7.96
TC	5.90	4.25	7.27
TU-PF	0.83	0.00	6.41
JTS	76.00	262.70	6.29
THE	1.19	0.01	6.25
TSI	0.17	0.00	6.25
WAVE	0.17	13.00	6.25

Top 10 losers

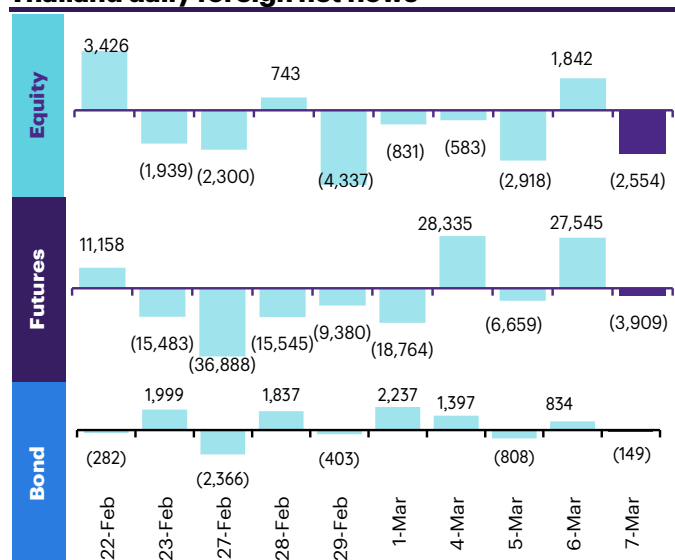
Stock	Price (Bt)	Value (Btmn)	Chg (%)
PPPM	0.05	0.14	(16.67)
SIRIP	6.70	0.00	(13.55)
TNITY	4.22	13.43	(12.08)
TNPF	1.73	0.02	(9.90)
SAWANG	13.60	0.00	(9.33)
MSC	8.30	0.85	(8.29)
SCN	1.21	7.61	(7.63)
GRAND	0.14	0.13	(6.67)
CPW	2.28	1.10	(6.56)
GBX	0.74	1.66	(6.33)

Fund flow monitor

Regional foreign fund flows to equity

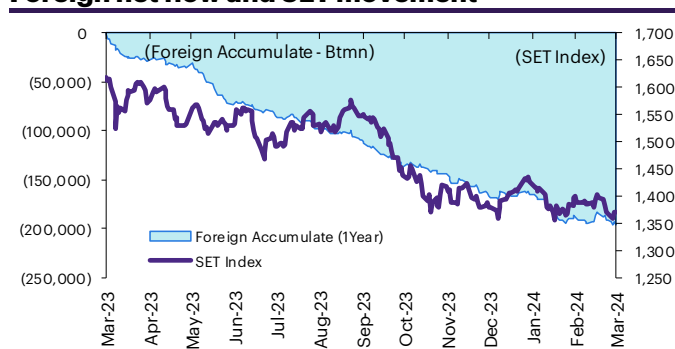
(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
7-Mar-24	(72)		0		(6)		588	(394)	
6-Mar-24	52	5	1	(95)	(7)	686	(13)	(285)	
5-Mar-24	(82)	(49)	6	(103)	(4)	(27)	238	12	
4-Mar-24	(16)	(24)	14	(67)	4	(1)	1,152	743	
1-Mar-24	(23)	(25)	12	(42)	8	262	266		1,891
Weekly									
WTD	(118)	(67)	21	(266)	(13)	657	1,965	76	1,891
1-Mar-24	(188)	(193)	22	(106)	4	818	(11)	756	1,891
23-Feb-24	249	65	30	164	(59)	570	567	741	(1,369)
16-Feb-24	(92)	491	38	74	(30)	(103)	1,884	1,116	2,543
9-Feb-24	(28)	109	42	84	(15)	(606)	(316)	1,132	4,162
Monthly									
MTD	(141)	(92)	33	(308)	(5)	919	2,231	76	1,891
Feb-24	82	646	129	277	(113)	483	3,390	6,120	7,415
Jan-24	(870)	534	80	145	7	(3,141)	1,416	2,254	17,148
Dec-23	(2)	497	18	56	(411)	7,024	5,361	3,637	(8,192)
YTD	(929)	1,089	241	114	(111)	(1,738)	7,036	8,449	26,453

Thailand daily foreign net flows

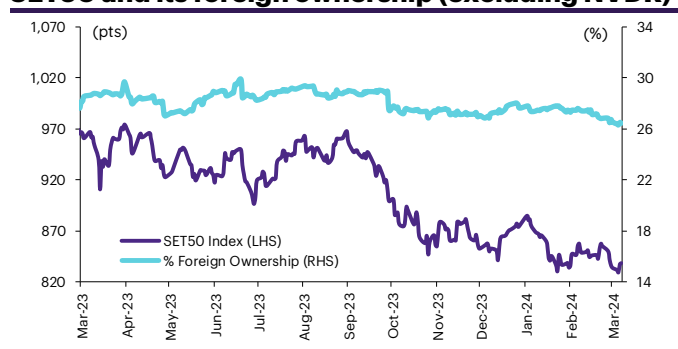


	Equity (Btmn)	SET50 futures (Contract)	Bond (Btmn)*	Bond (Btmn)
Daily				
7-Mar-24	(2,554)	(3,909)	(654)	(149)
Weekly				
WTD	(4,213)	45,312	7,549	1,274
1-Mar-24	(6,725)	(80,577)	(13,544)	1,306
23-Feb-24	8,948	19,131	3,274	4,674
16-Feb-24	(3,343)	19,000	3,224	(5,764)
9-Feb-24	(1,028)	(11,753)	(1,942)	(9,826)
Monthly				
MTD	(5,044)	26,548	4,449	3,511
Feb-24	2,862	(3,311)	(487)	(15,327)
Jan-24	(30,874)	(93,168)	(15,963)	(4,233)
Dec-23	(204)	79,565	13,853	(11,508)
Quarterly				
QTD	(33,056)	(69,931)	(12,001)	(16,049)
4Q23	(35,319)	73,626	13,162	21,611
3Q23	(50,031)	(123,844)	(22,416)	(26,109)
2Q23	(50,263)	(85,648)	(15,901)	(7,364)
1Q23	(56,876)	(107,230)	(22,225)	22,792
YTD				
2023	(192,490)	(243,096)	(47,380)	10,930
2022	202,694	51,403	11,956	213,107

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hid (%)	Δ Fgn (M.shares)	Buy* (Btmn)
MEGA	19.29	32.90	1,341
BDM5	25.80	26.24	767
TOP	17.45	5.42	308
CPALL	27.99	2.99	174
MINT	30.88	1.85	59
BBL	27.41	0.34	48
AMATA	10.75	2.07	48
DELTA	94.02	0.68	46
EA	34.91	1.22	42
PTTEP	13.32	0.22	33

Top-5 NVDR net buy/sell

	Fgn hid (%)	Δ Fgn (M.shares)	Sell* (Btmn)	Buy* (Btmn)	Sell* (Btmn)
BTS	9.74	(366.08)	(1,849)	117	(400)
HANA	45.92	(5.14)	(194)	77	(251)
BTS	9.74	(366.08)	(1,849)	74	(199)
OR	2.82	(3.94)	(70)	62	(153)
BCH	13.35	(2.97)	(65)	56	(125)
SCB	18.74	(0.39)	(44)	40	(117)
INTUCH	29.39	(0.37)	(26)	31	(85)
KTB	10.07	(1.59)	(25)	31	(60)
CRC	14.41	(0.68)	(24)	30	(60)
CPN	20.00	(0.35)	(23)	29	(60)

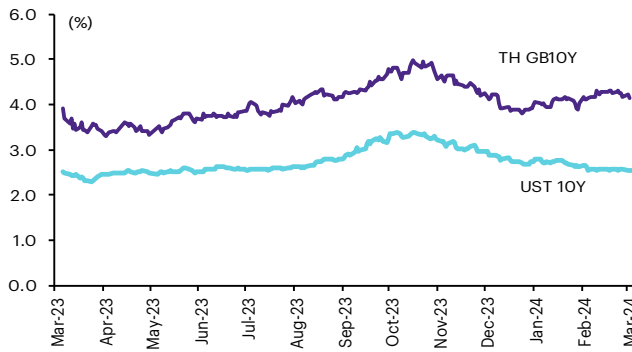
* InnovestX Research estimates

Multi-asset price update

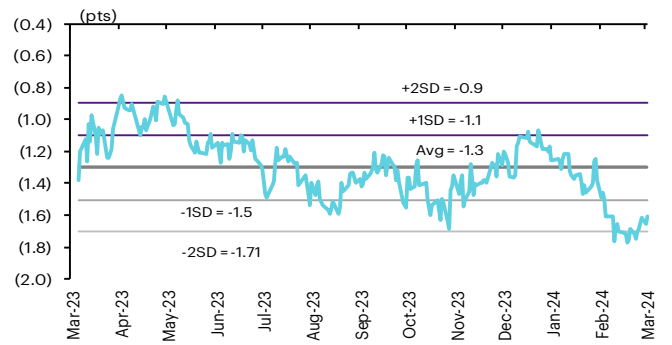
Key indicator update

	Close	7-Mar	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	14.44	(0.41)	7.76	10.57	(24.44)	15.98
Europe CDS (bps)	53.03	(0.87)	(2.35)	(6.30)	(22.83)	(5.55)
LIBOR OIS Spread (bps)	0	0.00	0.00	0.00	0.13	0.00
TED Spread (bps)	0.2064	0.60	(0.89)	(1.47)	5.75	(5.43)
Exchange rate						
Dollar Index	102.82	(0.53)	(1.26)	(1.30)	(2.71)	1.42
USD/THB	35.53	(0.17)	(0.89)	(0.11)	1.86	3.38
EUR/USD	1.09	0.45	1.33	1.80	3.81	(0.82)
USD/JPY	148.00	(0.89)	(1.34)	0.08	7.84	4.96
Bond: (Change in basis points)						
TH Gov Bond 2Y	2.14%	(0.08)	(1.37)	(11.08)	25.49	(19.84)
TH Gov Bond 10Y	2.54%	(0.60)	(2.21)	(10.12)	(1.31)	(15.37)
US Gov Bond 2Y	4.51%	(6.06)	(11.32)	11.45	(54.77)	24.95
US Gov Bond 10Y	4.09%	(3.10)	(15.98)	0.19	9.91	20.39
Commodities						
CRB Index	525.17	(0.07)	0.14	1.53	(3.70)	2.91
Gold (US\$/oz)	2,159.50	0.54	5.66	6.09	19.03	4.69
Gross Refining Margin (US\$/bbl)	4.46	(35.55)	(33.23)	(54.07)	(39.81)	(29.09)
Dubai Crude (US\$/bbl)	82.42	0.98	1.89	(5.19)	0.54	6.57
NYMEX Crude (US\$/bbl)	78.93	(0.25)	0.86	7.67	2.96	62.94
Baltic Dry Index (pts)	2,251.00	3.45	6.63	48.48	69.63	7.50

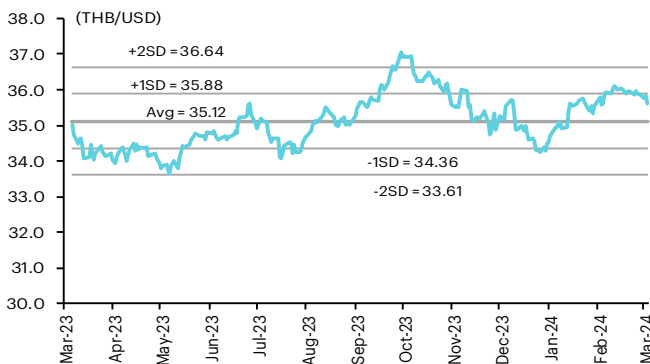
Thai and US 10-year government bond yield



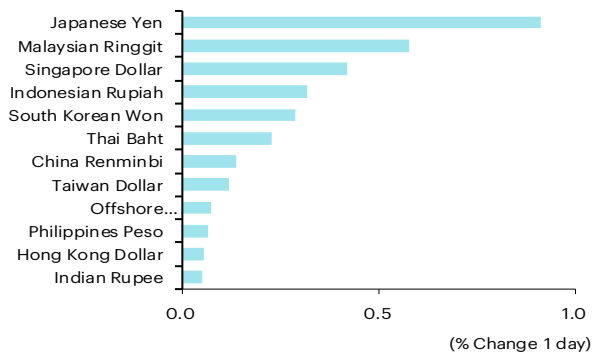
Thai and US 10-year government bond spread



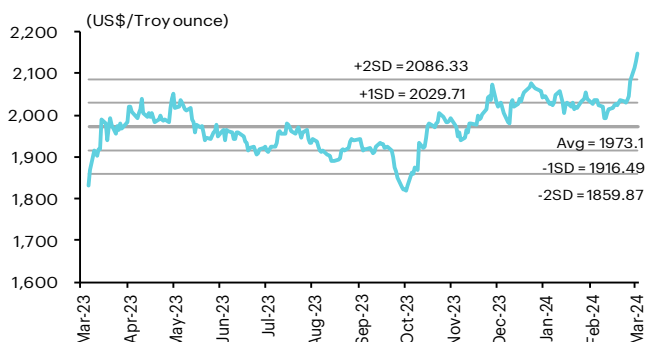
THB/USD exchange rate



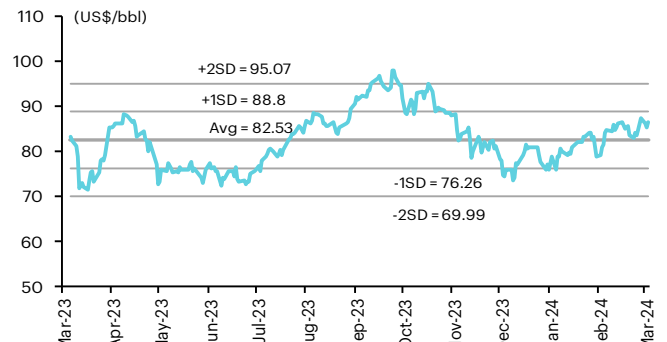
Regional foreign exchange rate spot return



Gold



Brent crude



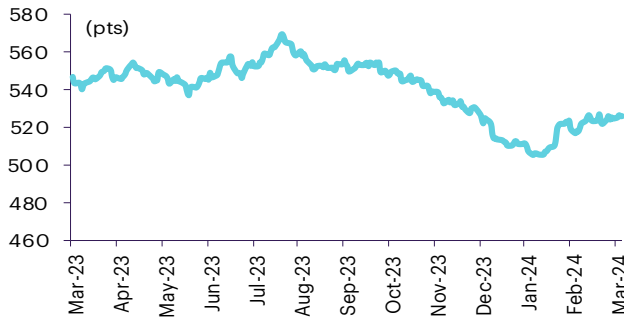
Commodities daily price update

	As of 7-Mar-24	-1W %	Avg. Price QTD in 1Q24	% QoQ	% YoY	Avg. Price in '23	% YoY	Avg. Price in '24	% YoY	Update
CRB Index	525.17	0.0	517.09	(2.7)	(6.3)	546.31	(7.81)	517.09	(5.3)	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	83.71	3.7	80.35	(4.2)	1.1	81.93	(15.62)	80.35	(1.9)	Daily
Brent Crude (US\$/bbl)	84.80	0.9	82.28	(2.3)	1.3	82.60	(18.40)	82.28	(0.4)	Daily
West Texas Int. Cushing (US\$/bbl)	78.93	0.1	75.64	(3.6)	(6.8)	77.59	(17.93)	75.64	(2.5)	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	88.69	3.6	85.11	(4.5)	4.8	86.52	(19.56)	85.11	(1.6)	Daily
Natural Gas Henry Hub (US\$/mmBTU)	1.80	(1.2)	2.09	(25.0)	(37.8)	3.10	(22.39)	2.09	(32.4)	Daily
Coal Price NEX (US\$/MT)	126.75	1.5	128.44	(5.9)	(51.6)	178.13	(51.19)	128.44	(27.9)	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfer Singapore (US\$/bbl)	99.67	(3.4)	101.18	(3.4)	(4.3)	103.11	(21.20)	101.18	(1.9)	Daily
Gas Oil - Dubai (US\$/bbl)	15.96	(28.9)	20.83	(0.0)	(20.5)	21.18	(37.25)	20.83	(1.7)	Daily
Gasoline, 92 RON Spot (US\$/bbl)	99.67	2.8	101.18	(3.4)	(4.3)	103.11	(21.20)	101.18	(1.9)	Daily
Gasoline - Dubai (US\$/bbl)	15.96	(1.6)	20.83	(0.0)	(20.5)	21.18	(37.25)	20.83	(1.7)	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	71.84	4.8	68.42	(34.6)	9.2	70.05	(12.98)	68.42	(2.3)	Daily
Fuel Oil - Dubai (US\$/bbl)	(11.87)	(2.6)	(11.93)	(7.5)	(29.2)	-11.88	(28.43)	(11.93)	0.4	Daily
Jet Kerosene - Spot Price (US\$/bbl)	101.70	(2.1)	102.43	(5.1)	(4.6)	105.01	(16.72)	102.43	(2.5)	Daily
Jet Kerosene - Dubai (US\$/bbl)	17.99	(22.3)	22.08	(8.2)	(20.8)	23.08	(20.38)	22.08	(4.3)	Daily
SG Refinery Margin (US\$/bbl)	4.46	(33.2)	5.47	(42.7)	(33.7)	6.86	95.65	7.75	13.043	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	925	0.0	887	(4.2)	3.2	835	(16.61)	887	6.3	Tuesday
Ethylene Spread (US\$/MT)	224	(7.8)	211	317.2	31.8	181	(14.77)	211	16.7	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	825	0.0	819	(0.6)	(11.3)	848	(14.27)	819	(3.4)	Tuesday
Propylene Spread (US\$/MT)	124	(13.3)	143	(13.1)	(35.9)	195	(3.11)	143	(26.4)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	701	2.8	676	2.6	(3.4)	654	(17.11)	676	3.4	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	1,040	1.0	1,015	7.3	(5.3)	1,033	(12.49)	1,015	(1.7)	Tuesday
HDPE-Naphtha Spread (US\$/MT)	339	(2.6)	339	211.6	(8.8)	379	(3.18)	339	(10.6)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,130	1.8	1,078	5.5	(6.2)	1,053	(26.77)	1,078	2.4	Tuesday
LDPE-Naphtha Spread (US\$/MT)	429	0.2	402	170.8	(10.6)	399	(38.51)	402	0.9	Daily
PP Film, Spot South East Asia (US\$/MT)	1,010	1.0	984	2.5	(8.0)	999	(14.92)	984	(1.5)	Tuesday
PP Spread (US\$/MT)	309	(2.8)	308	2.2	(16.7)	345	(10.45)	308	(10.7)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	555	0.9	549	11.6	4.5	500	(14.40)	549	9.7	Tuesday
MEG Spread (US\$/MT)	-19	(21.3)	-1	(97.3)	(86.7)	-17	(52.64)	-1	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	1,095	(0.9)	1,096	(61.7)	(0.3)	1,103	(12.51)	1,096	(0.6)	Tuesday
Paraxylene Spread (US\$/MT)	388	(8.2)	417	9.7	(2.4)	411	(7.19)	417	1.5	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	245	(11.8)	233	19.3	18.0	224	54.61	233	4.2	Daily
Toluene, FOB Korea Spot (US\$/MT)	890	(0.6)	881	1.7	0.5	892	(7.35)	881	(1.3)	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	1,020	(5.1)	1,001	8.6	5.6	918	(13.13)	1,001	9.1	Tuesday
Benzene Spread (US\$/MT)	393	(17.6)	401	19.5	19.4	344	(6.34)	401	16.6	Daily
Benzene - 92 RON Spread (US\$/MT)	170	(31.4)	138	381.2	196.4	38	(164.71)	138	259.6	Daily
Condensate (US\$/MT)	707	3.6	679	(4.1)	1.0	692	(15.39)	679	(1.9)	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	775	(1.3)	786	0.9	(2.2)	802	(9.43)	786	(2.0)	Tuesday
PTA Spread (US\$/MT)	41	(7.4)	51	4.5	(22.9)	62	55.13	51	(17.9)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	800	0.0	777	(2.1)	(13.6)	844	(26.72)	777	(33.0)	Tuesday
Ethylene Spread (US\$/MT)	576	3.4	566	(5.2)	(23.5)	663	(29.41)	566	(14.7)	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	365	2.8	347	18.4	19.4	293	(45.94)	347	18.2	Tuesday
Metal										
Gold (US\$/Troy Ounce)	2,160	6.4	2,040	3.1	7.9	1,943	7.82	2,040	5.0	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	8,546	0.7	8,436	2.1	(5.8)	8,526	(3.17)	8,436	(1.0)	Daily
Silver Future (US\$/Troy Ounce)	25	8.3	23	(2.7)	2.9	24	n.a.	23	(4.5)	Daily
China Composite Steel Prices (CNY/MT)	4,206	(0.8)	4,276	1.5	(4.9)	4,259	(10.71)	4,276	0.4	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	4,093	1.8	3,902	6.0	(2.8)	3,834	(25.34)	3,902	1.8	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	230	11.2	199	19.4	23.3	159	(13.70)	199	25.3	Daily
Sugar #11 (US\$/LB)	21	(5.5)	22	(9.7)	21.2	22	31.49	22	(1.0)	Daily
Freight Rate										
Baltic Freight Index: BDIY	2,251	18.5	1,705	(16.3)	67.4	1,394	(27.83)	1,705	22.4	Daily
Baltic Supramax Index: BSI58	1,312	7.5	1,132	(12.5)	22.1	1,030	(48.65)	1,132	9.9	Daily

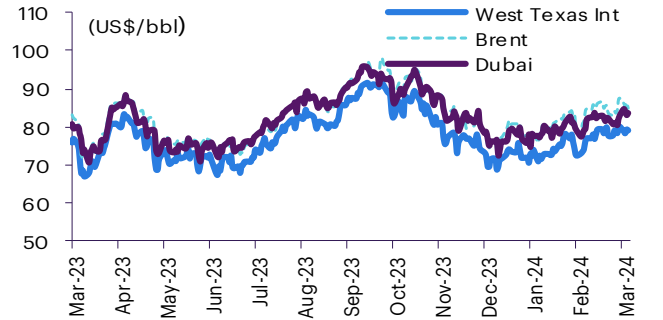
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Commodities daily chart update

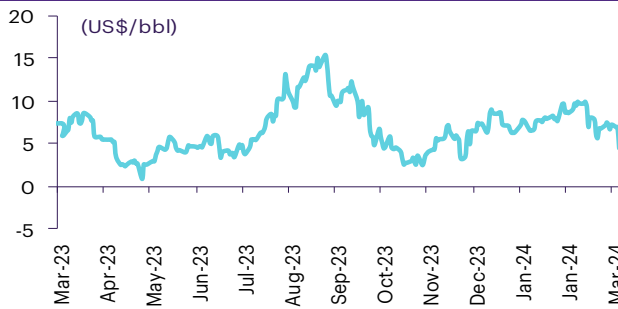
CRB US Spot All Commodities Price Index



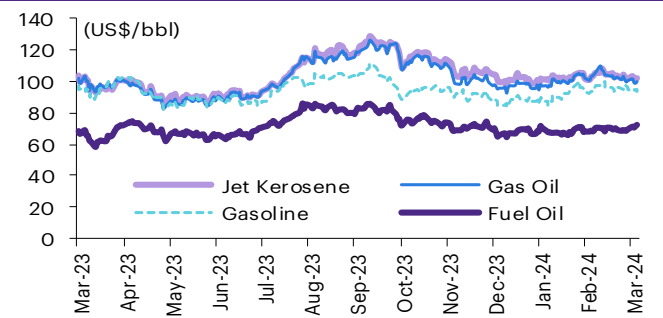
Crude prices



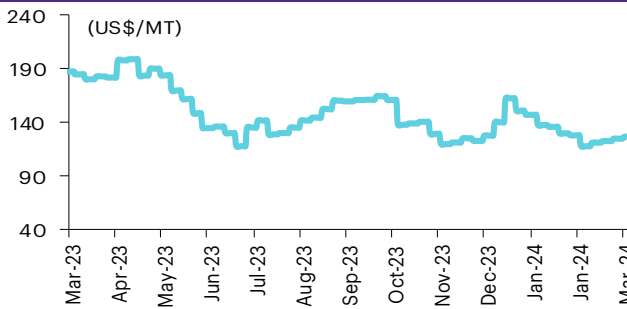
SG Dubai Hydrocracking Refinery Margin



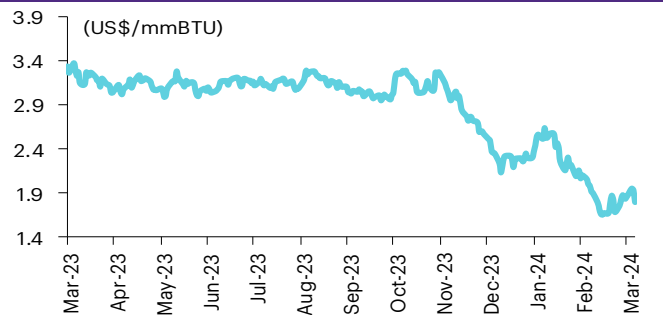
Oil product prices



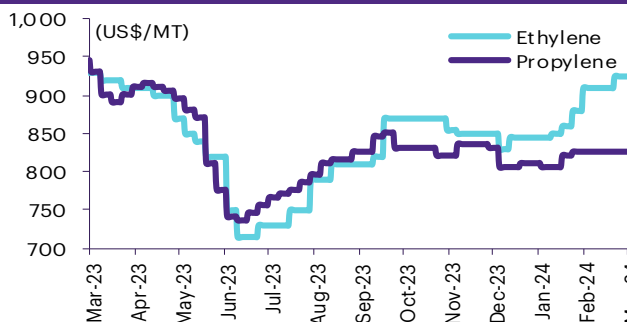
Coal price (NEX)



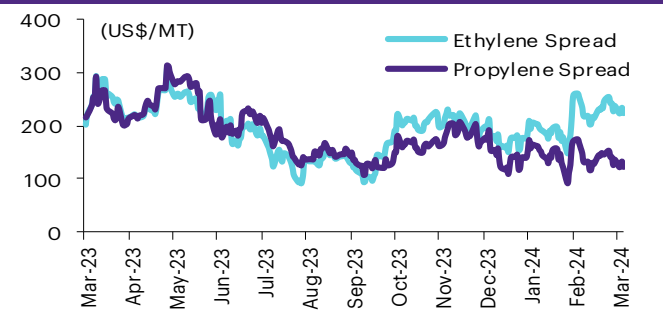
Natural gas prices (Henry hub)



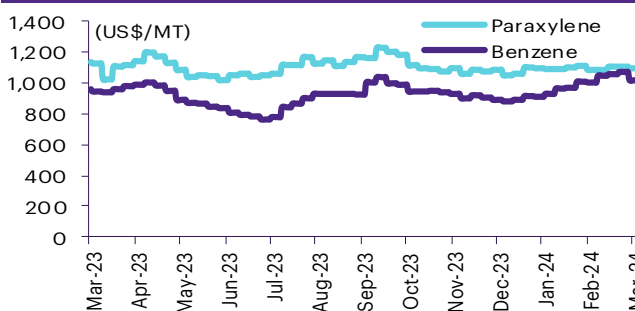
Olefins prices



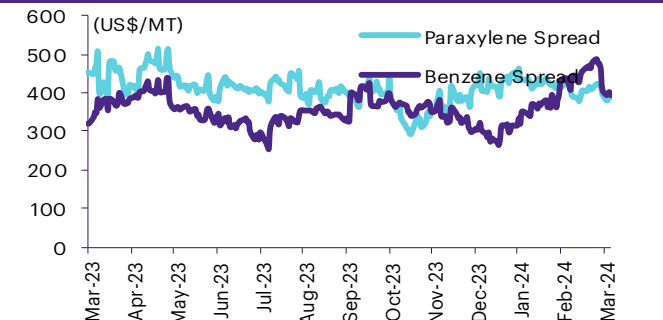
Olefins spreads



Aromatics prices

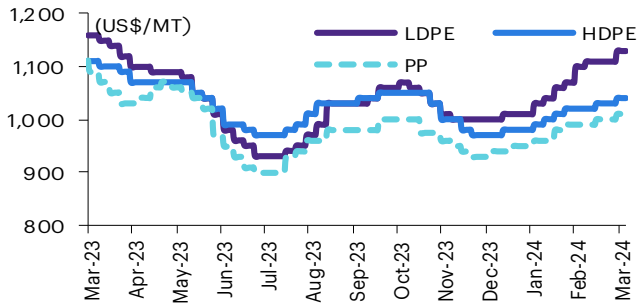


Aromatics spreads

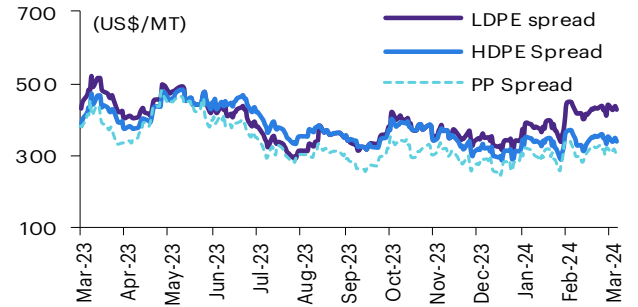


Commodities daily chart update

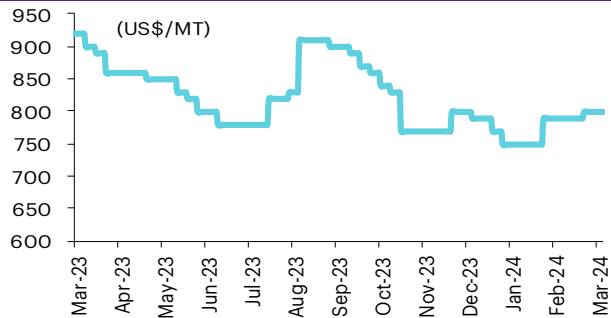
Polyolefins prices



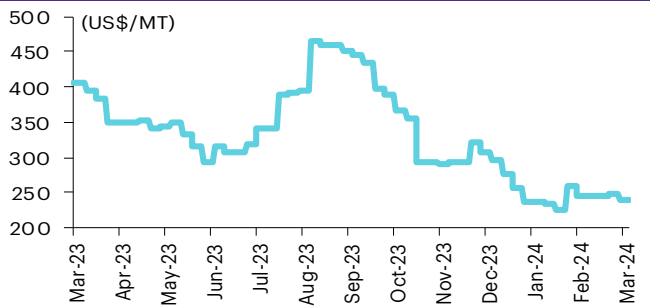
Polyolefins-Naphtha spreads



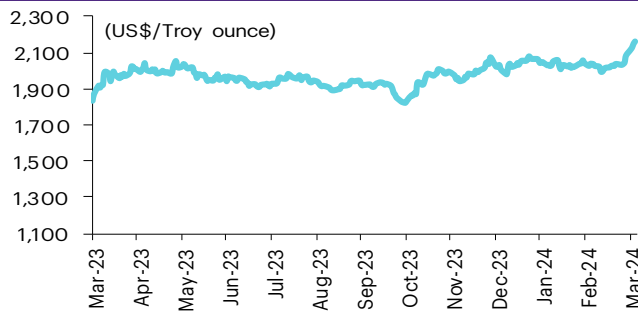
PVC price



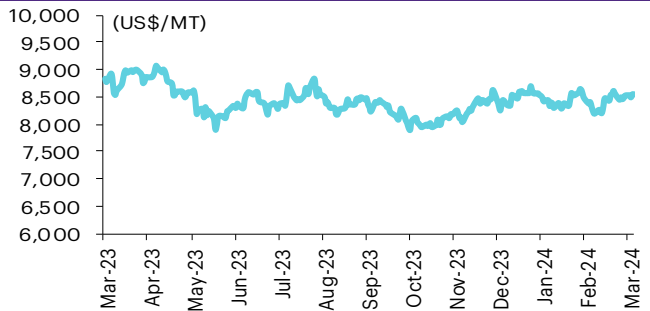
PVC spread



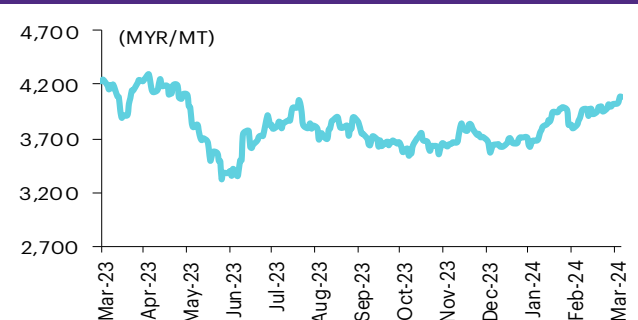
Gold price



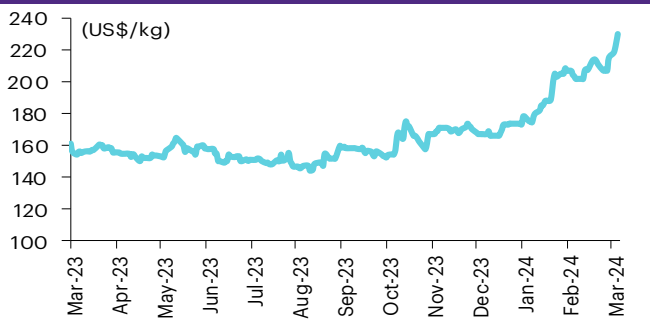
LME copper price



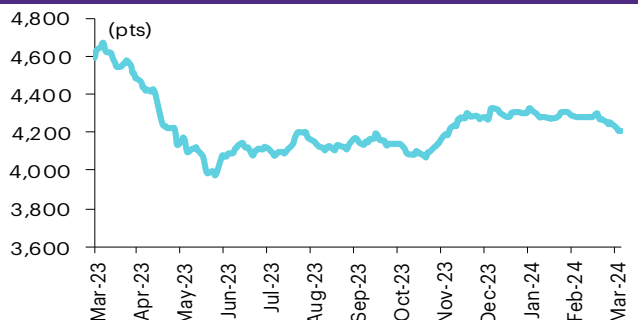
Malaysian crude palm oil price



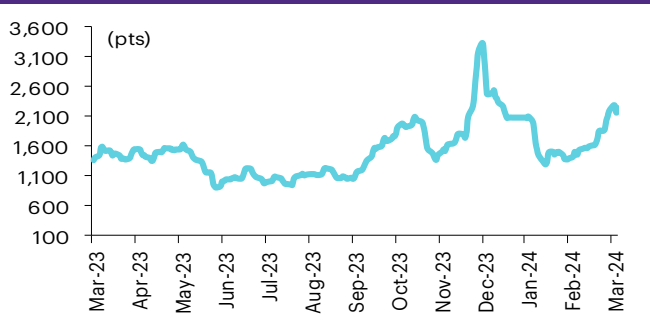
Rubber price (RSS3) futures



Steel price index



Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Short sales

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 7-Mar-24	Gap between last close and short	Short sale volume comparing with main board
JAPAN13	76,037	285,414	3.75	0.01	32,643.06	48.76
QH-R	5,271,300	11,386,008	2.16	2.16	0.00	46.25
GLOBAL-R	750,000	12,440,040	16.59	16.50	0.53	41.28
AAV	3,954,200	9,135,938	2.31	2.30	0.45	33.43
PSH	95,600	1,108,300	11.59	11.50	0.81	33.01
LPN	426,400	1,456,980	3.42	3.42	(0.09)	31.48
AWC-R	12,276,100	46,252,878	3.77	3.78	(0.32)	29.75
IRPC	7,043,700	13,422,372	1.91	1.90	0.29	27.59
IVL-R	1,578,500	36,971,430	23.42	23.50	(0.33)	25.55
PTTGC-R	1,480,500	54,646,600	36.91	37.00	(0.24)	25.17
IRPC-R	6,404,700	12,182,628	1.90	1.90	0.11	25.09
UBE	444,900	347,022	0.78	0.78	0.00	23.97
WHAUP	324,100	1,291,082	3.98	4.00	(0.41)	23.55
EA-R	2,308,400	79,355,500	34.38	34.25	0.37	22.63
TISCO-R	745,500	74,550,000	100.00	100.50	(0.50)	22.52
RATCH	503,500	14,347,950	28.50	28.50	(0.01)	22.52
GPSC-R	1,017,800	53,412,150	52.48	52.75	(0.52)	22.16
TKC	42,500	600,060	14.12	14.20	(0.57)	21.80
BTS-R	11,838,900	59,449,610	5.02	5.05	(0.56)	21.40
CPF-R	1,410,200	26,110,330	18.52	18.50	0.08	20.67
KTC-R	349,900	15,302,050	43.73	44.00	(0.61)	19.98
PTTGC	1,150,400	42,615,725	37.04	37.00	0.12	19.56
DITTO-R	186,200	4,350,240	23.36	23.30	0.27	19.41
CRC-R	1,612,700	58,350,800	36.18	36.25	(0.19)	19.31
LH-R	18,594,800	133,036,005	7.15	7.10	0.77	18.85
OR	3,519,400	62,402,100	17.73	17.80	(0.39)	18.82
STA-R	794,000	15,406,060	19.40	19.30	0.53	18.80
WHA	6,945,200	32,734,356	4.71	4.72	(0.14)	18.52
DELTA-R	3,153,100	212,486,150	67.39	67.50	(0.16)	18.36
NER	637,600	3,666,200	5.75	5.70	0.88	18.35
ACC	46,000	19,780	0.43	0.43	0.00	18.31
AOT	1,751,200	113,311,600	64.71	65.00	(0.45)	18.27
BH-R	410,800	93,798,500	228.33	229.00	(0.29)	18.03
PTT	9,750,300	333,947,775	34.25	34.50	(0.72)	17.49
TIDLOR	2,231,400	48,186,350	21.59	21.50	0.44	17.33
MTC-R	674,400	30,848,325	45.74	45.75	(0.02)	17.32
SCC-R	232,200	61,809,000	266.19	265.00	0.45	17.24
SSP-R	27,400	210,950	7.70	7.70	(0.01)	16.96
SAWAD-R	882,100	32,891,725	37.29	37.25	0.10	16.24
DCC	562,400	1,045,602	1.86	1.87	(0.58)	16.11
CK	454,000	10,605,210	23.36	23.30	0.26	15.53
TIDLOR-R	1,995,800	43,160,900	21.63	21.50	0.59	15.50
BCPG	138,400	1,010,320	7.30	7.25	0.69	15.41
BEM	3,175,300	25,585,025	8.06	8.10	(0.52)	15.39
MINT	1,099,100	35,067,725	31.91	32.00	(0.29)	15.08
AOT-R	1,433,900	92,800,400	64.72	65.00	(0.43)	14.96
BA	308,500	4,919,140	15.95	15.70	1.56	14.81
PSH-R	42,800	496,480	11.60	11.50	0.87	14.78
TU-R	1,520,200	21,885,850	14.40	14.50	(0.71)	14.65
THANI	518,700	1,104,156	2.13	2.14	(0.53)	14.64
DMT	127,000	1,504,950	11.85	11.80	0.42	14.60
CPAXT-R	501,300	16,588,250	33.09	33.25	(0.48)	14.35
ICC	100	4,700	47.00	46.75	0.53	14.29
BDMS	7,977,400	233,438,525	29.26	29.25	0.04	13.90
KBANK	1,241,700	151,957,450	122.38	122.00	0.31	13.83
DOHOME	297,700	3,349,780	11.25	11.20	0.47	13.68
MEGA-R	136,100	5,573,300	40.95	40.75	0.49	13.32
COM7-R	2,338,000	44,227,450	18.92	18.90	0.09	12.86
SAK	72,700	311,884	4.29	4.28	0.23	12.80
CENDEL	47,000	2,014,800	42.87	42.75	0.28	12.73
AMATA-R	327,800	7,646,020	23.33	23.20	0.54	12.71
BTS	7,023,100	35,370,410	5.04	5.05	(0.27)	12.69
GUNKUL	1,088,800	2,944,576	2.70	2.70	0.16	12.49
SAWAD	670,400	25,216,050	37.61	37.25	0.98	12.34
EPG	233,900	1,674,770	7.16	7.10	0.85	12.03
THG-R	22,600	992,950	43.94	43.25	1.59	11.85
OR-R	2,204,700	39,169,280	17.77	17.80	(0.19)	11.79
ADVANC-R	924,700	194,642,000	210.49	211.00	(0.24)	11.42
ADVANC	919,900	193,250,800	210.08	211.00	(0.44)	11.36
MINT-R	827,000	26,377,175	31.90	32.00	(0.33)	11.35
SABINA	29,600	754,800	25.50	25.25	0.99	11.31
WHA-R	4,210,800	19,835,200	4.71	4.72	(0.20)	11.23
HMPRO	2,921,300	32,686,100	11.19	11.20	(0.10)	11.20
GPSC	511,900	26,846,050	52.44	52.75	(0.58)	11.14
BAFS	10,600	238,500	22.50	22.50	0.00	11.05
EPG-R	208,800	1,484,065	7.11	7.10	0.11	10.74
HANA-R	1,034,100	38,707,850	37.43	37.75	(0.84)	10.55
GUNKUL-R	919,000	2,481,300	2.70	2.70	0.00	10.55
MBK-R	62,000	974,550	15.72	15.80	(0.52)	10.52
TRUE-R	13,282,300	98,188,720	7.39	7.45	(0.77)	10.51
TOP-R	1,773,200	101,838,075	57.43	56.75	1.20	10.40
HENG	124,500	224,516	1.80	1.79	0.75	10.40
RATCH-R	230,500	6,569,250	28.50	28.50	0.00	10.31
CPN-R	693,700	44,872,875	64.69	65.00	(0.48)	10.29
PLANB	477,200	4,214,295	8.83	8.85	(0.21)	10.25
AEONTS-R	3,100	452,800	146.06	146.00	0.04	10.07
SIRI-R	7,526,700	13,779,736	1.83	1.83	0.04	10.00
PTT-R	5,561,500	190,337,650	34.22	34.50	(0.80)	9.98

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 7-Mar-24	Gap between last close and short	Short sale volume comparing with main board
BBL	355,200	50,713,950	142.78	142.00	0.55	9.77
PTG-R	595,400	5,309,315	8.92	8.80	1.33	9.68
VGI-R	4,048,900	6,051,790	1.49	1.49	0.31	9.62
TASCO	134,100	2,132,190	15.90	15.90	0.00	9.62
ERW	443,800	2,090,330	4.71	4.70	0.21	9.56
SCC	128,400	34,173,700	266.15	265.00	0.43	9.53
PTTEP-R	723,900	109,354,400	151.06	151.50	(0.29)	9.53
BEM-R	1,964,200	15,811,220	8.05	8.10	(0.62)	9.52
TCAP-R	199,500	9,898,150	49.61	49.75	(0.27)	9.36
BANPU	4,060,700	22,380,545	5.51	5.45	1.13	9.33
SPRC-R	2,931,900	26,226,755	8.95	8.75	2.23	9.30
RCL-R	321,800	6,704,640	20.83	20.90	(0.31)	9.28
CPALL-R	1,720,500	99,462,175	57.81	58.25	(0.76)	9.24
GLOBAL	165,200	2,743,840	16.61	16.50	0.66	9.09
TLI	1,019,100	9,487,800	9.31	9.35	(0.43)	8.80
PSL-R	594,800	4,940,600	8.31	8.35	(0.52)	8.77
GFPT	219,400	2,588,920	11.80	11.80	0.00	8.76
KTB-R	9,434,500	149,187,230	15.81	15.80	0.08	8.69
BH	194,700	44,589,400	229.02	229.00	0.01	8.55
RCL	294,700	6,151,340	20.87	20.90	(0.13)	8.49
TISCO	278,600	27,860,000	100.00	100.50	(0.50)	8.42
JMART-R	560,900	7,830,360	13.96	13.80	1.16	8.37
INTUCH	432,000	29,801,875	68.99	69.50	(0.74)	8.34
TPIPP	127,500	433,500	3.40	3.40	0.00	8.33
CPAXT	289,600	9,595,000	33.13	33.25	(0.36)	8.29
BLA-R	119,400	2,149,200	18.00	18.00	0.00	8.26
AMATA	212,900	4,966,450	23.33	23.20	0.55	8.26
AIT	163,200	765,780	4.69	4.66	0.69	8.25
SCGP-R	573,800	15,664,275	27.30	27.50	(0.73)	8.22
RBF-R	186,300	2,128,170	11.42	11.40	0.20	8.21
KTC	143,300	6,269,675	43.75	44.00	(0.56)	8.18
ORI-R	666,000	4,629,835	6.95	6.95	0.02	8.17
CBG	296,800	19,164,350	64.57	63.75	1.29	8.16
SPALI	165,800	3,431,730	20.70	20.60	0.48	8.09
SNNP-R	95,000	1,618,120	17.03	17.10	(0.39)	7.84
TU	807,100	11,584,080	14.35	14.50	(1.02)	7.78
BANPU-R	3,369,800	18,483,585	5.49	5.45	0.64	7.74
GFPT-R	192,400	2,269,910	11.80	11.80	(0.02)	7.68
SAPPE-R	52,100	4,801,450	92.16	91.75	0.45	7.59
THG	14,400	631,975	43.89	43.25	1.47	7.55
CHG	2,705,300	7,949,730	2.94	2.92	0.64	7.52
SPI	300	20,275	67.58	68.00	(0.61)	7.50
BCH	1,173,100	25,479,690	21.72	21.90	(0.82)	7.50
VGI	3,145,900	4,691,389	1.49	1.49	0.09	7.48
TRUE	9,439,200	70,044,405	7.42	7.45	(0.39)	7.47
BCP-R	470,800	19,895,325	42.26	42.75	(1.15)	7.40
TTB-R	6,157,400	11,452,764	1.86	1.85	0.54	7.39
UNIQ	13,500	44,010	3.26	3.30	(1.21)	7.39
PTL	29,400	296,940	10.10	10.00	1.00	7.37
WORK	5,500	53,625	9.75	9.75	0.00	7.29
SABUY	222,300	1,091,474	4.91	4.96	(1.01)	7.13
EGCO	33,600	3,939,150	117.24	117.00	0.20	6.99
DELTA	1,198,200	80,479,050	67.17	67.50	(0.49)	6.98
SGP-R	1,900	15,105	7.95	8.00	(0.62)	6.86
PTG	421,400	3,750,350	8.90	8.80	1.13	6.85
TCAP	145,400	7,233,650	49.75	49.75	0.00	6.82
TLI-R	788,900	7,337,575	9.30	9.35	(0.52)	6.82
PTTEP	514,300	77,496,300	150.68	151.50	(0.54)	6.77
TKN	602,700	6,209,080	10.30	10.20	1.00	6.71
CENDEL-R	24,700	1,056,375	42.77	42.75	0.04	6.69
TTB	5,480,500	10,208,414	1.86	1.85	0.69	6.58
KKP	362,200	19,591,475	54.09	54.50	(0.75)	6.58
ITC	454,000	8,321,980	18.33	18.30	0.17	6.56
ERW-R	304,400	1,432,512	4.71	4.70	0.13	6.56
GULF	296,800	12,762,400	43.00	43.00	0.00	6.55
AWC	2,694,500	10,200,402	3.79	3.78	0.15	6.53
AEONTS	2,000	292,200	146.10	146.00	0.07	6.49
BBL-R	233,600	33,271,750	142.43	142.00	0.30	6.42
MC	111,500	1,606,750	14.41	14.50	(0.62)	6.42
SCGP	441,300	12,081,200	27.38	27.50	(0.45)	6.32
IVL	390,100	9,114,050	23.36	23.50	(0.58)	6.32
KTB	6,813,200	107,978,250	15.85	15.80	0.31	6.28
CRC	522,100	18,860,375	36.12	36.25	(0.35)	6.25
KBANK-R	559,800	68,436,050	122.25	122.00	0.21	6.24
BCH-R	971,300	21,064,240	21.69	21.90	(0.97)	6.21
CPALL	1,154,800	66,693,350	57.75	58.25	(0.85)	6.20
SCB	522,100	58,991,100	112.99	112.50	0.43	6.18
STEC	390,300	3,819,980	9.79	9.70	0.90	6.15
ORI	498,700	3,470,930	6.96	6.95	0.14	6.12
SJWD	236,700	3,866,480	16.33	16.50	(1.00)	6.12
SCI	51,300	43,092	0.84	0.83	1.20	6.04
XPG	1,852,600	2,328,515	1.26	1.26	(0.25)	5.96
PR9	125,800	2,386,640	18.97	18.80	0.91	5.94
HANA	580,900	21,685,175	37.33	37.75	(1.11)	5.92
KCE	276,400	10,416,725	37.69	37.75	(0.17)	5.86
CBG-R	212,700	13,659,750	64.22	63.75	0.74	5.85
PSL	390,600	3,248,695	8.32	8.35	(0.39)	5.76
TASCO-R	79,900	1,264,280	15.82	15.90	(0.48)	5.73
CKP-R	464,900	1,743,238	3.75	3.78	(0.80)	5.71

Source: SET, InnvestX Research

Director trade

1. Director trade as reported on Mar 7, 2024

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
24CS	Mr. YODSAWEE WATTANATEERAKITJA	Common Share	06-03-24	1,179,200	1.41	1,662,672	Sale
AKR	Miss CHOMPICHA NOICHAIBOON	Common Share	05-03-24	1,000,000	1.00	1,000,000	Sale
BAFS	Mom Luang NATHASIT DISKUL	Common Share	06-03-24	10,000	22.50	225,000	Purchase
BAFS	Mr. JAKSANIT KRITSAADJAI	Common Share	06-03-24	3,000	22.40	67,200	Purchase
BLC	Mr. SUVIT NGAMPOOPUN	Common Share	06-03-24	53,000	4.70	249,100	Purchase
CMC	Mr. WICHIAN PADHAYANUN	Common Share	04-03-24	54,900	1.18	64,782	Purchase
COMAN	Mr. WASAWAT PRASERTSIN	Common Share	06-03-24	55,300	3.49	192,997	Sale
EA	Mr. AMORN SAPTHAWEEKUL	Common Share	04-03-24	800,000	34.75	27,800,000	Purchase
EA	Mr. AMORN SAPTHAWEEKUL	Common Share	04-03-24	200,000	34.75	6,950,000	Purchase
GLORY	Mr. JARUNPAT BOONYANG	Common Share	06-03-24	30,600	1.37	41,922	Purchase
JPARK	Mr. SUDWIN PANYAWONGKHANTI	Common Share	07-03-24	100,000	6.50	650,000	Purchase
JR	Mr. JARUN WIWATJESADAWUT	Common Share	06-03-24	68,000	4.47	303,960	Purchase
JR	Mr. TEERANONT WIWATJESADAWUT	Common Share	06-03-24	57,000	4.47	254,790	Purchase
KUN	Mrs. PRAWEERAT DHEVA-AKSORN	Common Share	04-03-24	5,000	1.65	8,250	Purchase
KUN	Mrs. PRAWEERAT DHEVA-AKSORN	Common Share	06-03-24	6,000	1.66	9,960	Purchase
ONEE	Miss SOMRUEDEE SRICHANYA	Common Share	06-03-24	100,000	5.10	510,000	Sale
PCC	Mr. KITTI SUMRIT	Common Share	06-03-24	5,000	3.10	15,500	Purchase
PG	Mrs. KITYAPORN CHAITHAVORNATHIEN	Common Share	06-03-24	900	9.18	8,262	Purchase
PLE	Mr. METAS SRISUCHART	Common Share	20-02-24	50,000	0.56	28,000	Sale
PLE	Mr. METAS SRISUCHART	Common Share	04-03-24	250,000	0.54	135,000	Sale
PLE	Mr. METAS SRISUCHART	Common Share	05-03-24	1,000,000	0.51	510,000	Sale
PPM	Mrs. NUNTIRA RITTIMONTREE	Common Share	06-03-24	5,000	2.26	11,300	Purchase
QLT	Mr. SUMET TECHACHAINIRAN	Common Share	06-03-24	35,000	2.70	94,500	Purchase
RPH	Mr. TEERAWAT SRINAKARIN	Common Share	05-03-24	23,100	6.40	147,840	Purchase
SABUY	Mr. KITTIPOL THANASIT	Common Share	06-03-24	10,000	4.96	49,600	Purchase
SABUY	Mr. KITTIPOL THANASIT	Warrant	06-03-24	100,000	0.51	51,000	Sale
SABUY	Mr. SANTITHORN BUNCHUA	Common Share	05-03-24	100,000	5.00	500,000	Sale
SABUY	Mr. WIRACH MORAKOTKARN	Common Share	04-03-24	100,000	4.92	492,000	Purchase
TCMC	Mr. PIMOL SRIVIKORN	Common Share	06-03-24	76,200	1.36	103,632	Purchase
TNL	Miss SUTHIDA JONGJENKIT	Common Share	06-03-24	1,000	34.00	34,000	Purchase
TSTE	Mr. PRAPAS CHUTIMAVORAPHAND	Common Share	06-03-24	1,400	9.74	13,636	Purchase
TWPC	Mr. UMNAD SUKPRASONGPHOL	Common Share	29-02-24	300	3.60	1,080	Purchase
TWPC	Mr. UMNAD SUKPRASONGPHOL	Common Share	01-03-24	2,500	3.60	9,000	Purchase
TWPC	Mr. UMNAD SUKPRASONGPHOL	Common Share	05-03-24	20,000	3.60	72,000	Purchase
TWPC	Mr. UMNAD SUKPRASONGPHOL	Common Share	06-03-24	30,000	3.58	107,400	Purchase
Total						Purchase	37,784,714
						Sale	4,589,669
						Net	<u>33,195,045</u>

Corporate calendar

Mon	Tue	March Wed	Thu	Fri
XD BBI Bt0.05 BCPG Bt0.15 CPTGF Bt0.1266 DOHOME Bt0.0050505051 DOHOME 22 : 1 XD(ST) DRT Bt0.26 EGATIF Bt0.1069 GFPT Bt0.15 I2 Bt0.068 KBSPIF Bt0.176 TFFIF Bt0.1039 TIF1 Bt0.15 TTLPF Bt0.4875 WHAIR Bt0.1369 WICE Bt0.24 PD DIF Bt0.2264 Share listing SDC 105,555,555 Shares	XD BRRGIF Bt0.17767 FUTUREPF Bt0.29994 ICHI Bt0.5 IFS Bt0.168 KTB5TMR Bt0.1765 MCI Bt0.15 NKI Bt1.5 NKI 37 : 1 XD(ST) NVDABOX Bt- SIS Bt1.05 SUPEREIF Bt0.08841 TEAM Bt0.15 WHART Bt0.13 Last trading day GLOCCN-W5 Name change ONE TO ONE CONTACTS to "PEER FOR YOU" Symbol change OTO to "PEER"	XD BA Bt0.5 BCP Bt1.5 BDMS Bt0.35 B-WORK Bt0.227466 FSMART Bt0.18 GAHREIT Bt0.31 GROREIT Bt0.28 HFT Bt0.3 ICN Bt0.08 ITNS Bt0.124 MEGA Bt0.8 MST Bt0.11 OGC Bt0.57 PFG Bt0.35 SAT Bt1.22 SHR Bt0.015 SPVI Bt0.145 TEKA Bt0.105 TPRIME Bt0.1071 WORK Bt0.09 YONG Bt0.08 XE GLOCCN-W5 1 : 1 @Bt1.5 PD LUXF Bt0.21	XD 2S Bt0.12 AI Bt0.1 ALLY Bt0.163 AMA Bt0.25 APURE Bt0.15 ARIP Bt0.0215 ASP Bt0.1 BKD Bt0.05 BKI Bt5.5 BKNGBOX Bt- BOFFICE Bt0.1607 COM7 Bt0.7 CPT Bt0.025 CPW Bt0.14 DELTA Bt0.45 ERW Bt0.07 ETE Bt0.03 GBX Bt0.055 JR Bt0.04 KK Bt0.015 LDC Bt0.011 MSC Bt0.5 POLY Bt0.29 READY Bt0.2 READY 5 : 1 XD(ST) RJH Bt0.25 SAF Bt0.01 SONIC Bt0.05 TKN Bt0.15 TMI Bt0.03 TNP Bt0.045 TTW Bt0.3 UAC Bt0.1 UEC Bt0.1 UPOIC Bt0.3 UVAN Bt0.45 XG Bt0.53 PD ASML01 Bt0.036 FTREIT Bt0.187 New warrant SCN-W3 Share listing CWT 11,400 Shares CIG 250,000,000 Shares	XD EA Bt0.3 FMT Bt2.625 NCH Bt0.05 SCM Bt0.05 S15B Bt0.31 UOBKH Bt0.04 ZEN Bt0.3 PD IMPACT Bt0.2 WHABT Bt0.173 New warrant CV-W1 Share listing SIRI 21,660,000 Shares
XD AIMCG Bt0.0627 AIMIRT Bt0.215 BSRC Bt0.25 BVG Bt0.049 CMC Bt0.00372 CMC 30 : 1 XD(ST) FTI Bt0.04 GFC Bt0.13 INSET Bt0.05 LEO Bt0.16 LHHOTEL Bt0.27 LHPF Bt0.08 LHSC Bt0.205 MTI Bt5 NAM Bt0.09 QHHR Bt0.151 QHPF Bt0.12 SNP Bt0.75 SPCG Bt0.65 SPG Bt0.8 SVT Bt0.035 SYMC Bt0.1459 UTP Bt0.48 WPH Bt0.1 WPH 50 : 1 XD(ST) PD PSL Bt0.05	XD AGE Bt0.2 BEM Bt0.14 BM Bt0.069 CAZ Bt0.2114 CPH Bt0.5 DREIT Bt0.1975 ECL Bt0.02 JAK Bt0.05 PANEL Bt0.04 PLUS Bt0.12 PRTR Bt0.15 PSP Bt0.15 S Bt0.015 SE Bt0.026493 SFT Bt0.0455 SKN Bt0.21 SRIPANWA Bt0.1792 TCM Bt0.5 TTI Bt0.5 VCOM Bt0.18 VL Bt0.025 WINMED Bt0.0295 WINNER Bt0.08 PD MC Bt0.5	XD BGRIM Bt0.18 BH Bt3.15 BH-P Bt3.15 BJCHI Bt0.08 BROOK Bt0.015 BTG Bt0.25 CK Bt0.15 DCON Bt0.02 DITTO Bt0.25 EGCO Bt3.25 FORTH Bt0.22 HANA Bt0.5 HL Bt0.15 HTECH Bt0.025 KISS Bt0.55 KIAT Bt0.01 MJLF Bt0.135 NETEASE80 Bt- NTSC Bt0.28 PMTA Bt0.4 PRI Bt1.0313 PFC Bt0.075 PCL Bt0.15 SA Bt0.05 SAMTEL Bt0.02 SCL Bt0.04 SCP Bt0.35 SVOA Bt0.0425 TK Bt0.25 TMD Bt1.6 TPIPL Bt0.07 TPIPP Bt0.12 TSE Bt0.05 TVQ Bt0.65 WARRIX Bt0.1025 XR PSTC 1 : 1 @Bt0.50 XW PSTC 10 : 1 TWZ 1 : 10,000 TWZ 1 : 10,000 PD GVREIT Bt0.2044 INETREIT Bt0.2007	XD ADVICE Bt0.07 AH Bt0.95 AMANAH Bt0.015873015873 AMANAH 7 : 1 XD(ST) BIG Bt0.015 CPI Bt0.11 CPN Bt1.8 CSC Bt1.83 CSC-P Bt3.33 IRCP Bt0.025 JCT Bt4.25 KOOL Bt0.0125 LALIN Bt0.25 LOXLEY Bt0.07 M-CHAI Bt0.7 MCS Bt0.32 PEACE Bt0.15 POS Bt0.081 SANKO Bt0.04 SEAOL Bt0.2 SECURE Bt0.45 SFLEX Bt0.045 SGP Bt0.15 SMD Bt0.15 SSRT Bt0.2 TPP Bt0.22 UNIQ Bt0.05 XR SOLAR 11 : 2 @Bt0.80 PD AAPLBOX Bt0.0048	XD CEYE Bt0.15 LANNA Bt1.2 NVD Bt0.026 PDG Bt0.08 RATCH Bt0.8 SIRI Bt0.1 SUSCO Bt0.2 TQR Bt0.226 TVH Bt0.39 VND Bt0.02 PD BAREIT Bt0.183 CPNREIT Bt0.257 KSL Bt0.05 PROSPECT Bt0.2175
XD CHR Bt0.055 HPF Bt0.117 M-II Bt0.165 MNIT Bt0.03 MNIT2 Bt0.05 MNRF Bt0.024 M-STOR Bt0.115 THG Bt0.45 TNR Bt0.25 PD SPRIME Bt0.14	XD ADD Bt0.15 ASIMAR Bt0.08 CCET Bt0.075 MASTER Bt0.01587302 MASTER 1 : 0.142857142857 XD(ST) NTV Bt1.46 PATO Bt0.5 PYLON Bt0.14 SQ Bt0.0455 SYNEX Bt0.26 TECH Bt0.1 TKS Bt0.17 TMILL Bt0.07 UBE Bt0.0156 XR RT 4 : 1 @Bt0.55 PD BKCCP Bt0.16 MIPF Bt0.33	XD KCAR Bt0.11 MBK Bt0.4 TSTE Bt0.06 TTA Bt0.18 PD CPTGF Bt0.1266 EGATIF Bt0.1069 FUTUREPF Bt0.29994 HFT Bt0.3 KBSPIF Bt0.176 TFFIF Bt0.1039 TIF1 Bt0.15 TTLPF Bt0.4875	XD AMC Bt0.19 CMAN Bt0.07 TAN Bt0.2 PD BRRGIF Bt0.17767 KTB5TMR Bt0.1765 SUPEREIF Bt0.08841	XD KJL Bt0.3 LST Bt0.25 PD AMATAR Bt0.066 APURE Bt0.15 B-WORK Bt0.227466 GAHREIT Bt0.31 GROREIT Bt0.28 SBUXBOX Bt0.0073 WHART Bt0.13
XD HARN Bt0.15 SYNTEC Bt0.03 XE XPG-W4 1 : 6.621 @Bt0.815 PD GFC Bt0.13 TPRIME Bt0.1071	XD VIH Bt0.2	PD AIMCG Bt0.0627 AIMIRT Bt0.215 BOFFICE Bt0.1607 LHHOTEL Bt0.27 LHPF Bt0.08 LHSC Bt0.205 MJLF Bt0.135 QHHR Bt0.151 QHPF Bt0.12 SRIPANWA Bt0.1792 SSRT Bt0.2	XD Q-CON Bt1 PD ALLY Bt0.163 DREIT Bt0.1975 HPF Bt0.117 M-II Bt0.165 MNIT Bt0.03 MNIT2 Bt0.05 MNRF Bt0.024 M-STOR Bt0.115 WHAIR Bt0.1369	

XD - Cash Dividend
 XD(ST) - Stock Dividend

PD - Payment Date
 XR - Rights for Common

XW - Rights for Warrant
 XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
 CW - Capital write-down

SP - Suspension

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CG Rating 2023 Companies with CG Rating

Companies with Excellent CG Scoring

7UP, AAV, ABM, ACE, ACG, ADB, ADD, ADVANC, AEONTS, AF, AGE, AH, AHC, AIRA, AIT, AJ, AKP, AKR, ALL, ALA, ALT, AMA, AMARIN, AMATA, AMATAV, ANAN, AOT, AP, APCO, APCS, ARIP, ARROW, ASEFA, ASK, ASP, ASW, ATP30, AU, AUCTION, AWC, AYUD, B, BA, BAFS, BAM, BANPU, BAY, BBGI, BBIK, BBL, BC, BCH, BCP, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BJCHI, BKI, BLA, BOL, BPP, BRI, BROOK, BRR, BTS, BTW, BWG, BYD, CBG, CENTEL, CFRESH, CHASE, CHEWA, CHG, CHOW, CIMBT, CIVIL, CK, CKP, CM, CNT, COLOR, COM7, COTTO, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CRD, CSC, CSS, CV, DCC, DDD, DELTA, DEMCO, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, ECL, EE, EGCO, EPG, ERW, ETC, ETE, FE, FLOYD, FN, FPI, FPT, FSX, FVC, GBX, GC, GCAP, GENCO, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, ICN, IILINK, ILM, IMH, IND, INET, INTUCH, IP, IRC, IRPC, ITC, ITTEL, IVL, JAS, JKS, KBANK, KCC, KCE, KEX, KKP, KSL, KTB, KTC, KTMS, KUMWEL, KUN, LALIN, LANNA, LH, LHFG, LIT, LOXLEY, LPN, LRH, LST, M, MAJOR, MALEE, MATCH, MBK, MC, M-CHAI, MCOT, MEGA, MFC, MFEC, MILL, MINT, MONO, MOONG, MSC, MST, MTC, MTI, NC, NCH, NCL, NDR, NER, NKI, NOBLE, NRF, NTV, NVD, NWR, NYT, OCC, OISHI¹, ONEE, OR, ORI, OSP, OTO, P, P, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PJW, PLANB, PLAT, PLUS, PM, POLY, PORT, PPP, PPS, PR9, PRG, PRINC, PRM, PRTR, PSH, PSL, PT, PTC, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RATCH, RBF, RPH, RS, RT, S, S&J, SA, SABINA, SAK, SAMART, SAMTEL, SAPPE, SAT, SBNEXT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SDC, SEAFCO, SEAOLIL, SECURE, SELIC, SENA, SENX, SFP², SFT, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SM, SMPC, SMT, SNC, SNNP, SNP, SO, SPALI, SPC, SPCG, SPI, SPRC, SR, SSC, SSF, SSSC, STA, STC, STEC, STGT, STI, SUC, SUN, SUSCO, SUTHA, SVI, SVT, SYMC, SYNEX, SYNTEC, TACC, TAE, TCAP, TCMC, TEAMG, TEGH, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THIP, THRE, THREL, TIDLOR, TIPH, TISCO, TK, TKN, TKS, TKT, TLI, TM, TMC, TMD, TMT, TNDT, TNITY, TNL, TNR, TOA, TOG, TOP, TPBI, TPCS, TPIPL, TPIPP, TPS, TQM, TQR, TRT, TRUE, TRV, TSC, TSTE, TSTH, TTA, TTB, TTCL, TTW, TURTLE, TVDH, TVH, TVO, TVT, TWPC, UAC, UBE, UBIS, UKEM, UP, UPF, UPOIC, UV, VCOM, VGI, VIBHA, VIH, VL, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, XPG, YUASA, ZEN

Companies with Very Good CG Scoring

2S, A5, AAI, AIE, ALUCON, AMR, APURE, ARIN, AS, ASIA, ASIAN, ASIMAR, ASN, AURA, BR, BSBM, BTG, CEN, CGH, CH, CHIC, CI, CIG, CMC, COMAN, CSP, DOD, DPAINT, DV8, EFORL, EKH, ESSO, ESTAR, EVER, FORTH, FSMART, FTI, GEL, GPI, HEALTH, HUMAN, IFS, INSET, IT, J, JCKH, JDF, JKN, JMART, JUBILE, K, KCAR, KGI, KIAT, KISS, KK, KTIS, KWC, KWM, LDC, LEO, LHK, MACO, METCO, MICRO, MK, MVP, NCAP, NOVA, NTSC, PACO, PIN, PQS, PREB, PRI, PRIME, PROEN, PROS, PROUD, PSTC, PTECH, PYLON, RCL, SALEE, SANKO, SCI, SCN, SE, SE-ED, SFLEX, SINGER, SKN, SONIC, SORKON, SPVI, SSP, SST, STANLY, STP, SUPER, SVOA, SWC, TCC, TEKA, TFM, TMILL, TNP, TPLAS, TPOLY, TRC, TRU, TRUBB, TSE, VRANDA, WAVE, WFX, WIJK, WIN, WP, XO

Companies with Good CG Scoring

24CS, AMANAH, AMARC, AMC, APP, ASAP, BCT, BE8, BIG, BIOTEC, BLESS, BSM, BVG, CAZ, CCET, CHARAN, CHAYO, CHOTI, CITY, CMAN, CMR, CRANE, CWT, DHOUSE, DTCENT, EASON, FNS, FTE, GIFT, GJS, GTB, GTV, GYT, HL, HTECH, HYDRO, IIG, INGRS, INSURE, IRCP, ITD, ITNS, JCK, JMT, JR, JSP, KBS, KGEN, KJL, L&E, LEE, MASTER, MBAX, MEB, MENA, META, MGT, MITSIB, MJD, MOSHI, MUD, NATION, NNCL, NPK, NSL, NV, OGC, PAF, PCC, PEACE, PICO, PK, PL, PLANET, PLE, PMTA, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PSG, RABBIT, READY, RJH, RSP, RWI, S11, SAAM, SAF, SAMCO, SAWAD, SCAP, SCP, SIAM, SKE, SKY, SMART, SMD, SMIT, SOLAR, SPA, STECH, STPI, SVR, TC, TCCC³, TEAM, TFI, TIGER, TITLE, TKC, TMI, TNH, TPA, TPAC, TRITN, UBA, UMI, UMS, UTP, VARO, VPO, W, WARRIX, WORK, WPH, YONG, ZIGA

Corporate Governance Report

The material contained in this publication is for general information only and is not intended as advice on any of the matters discussed herein. Readers and others should perform their own independent analysis as to the accuracy or completeness or legality of such information. The Thai Institute of Directors, its officers, the authors and editor make no representation or warranty as to the accuracy, completeness or legality of any of the information contained herein. By accepting this document, each recipient agrees that the Thai Institute of Directors Association, its officers, the authors and editor shall not have any liability for any information contained in, or for any omission from, this publication.

The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. InnovestX Securities Company Limited does not conform nor certify the accuracy of such survey result.

To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition (Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2022 to 31 October 2023) is publicized.

¹OISHI was voluntarily delisted from the Stock Exchange of Thailand, effectively on September 6, 2023

²SFP was voluntarily delisted from the Stock Exchange of Thailand, effectively on July 19, 2023

³TCCC was voluntarily delisted from the Stock Exchange of Thailand effectively on August 25, 2023

Anti-corruption Progress Indicator

Certified (ได้มาตรฐาน)

2S, 7UP, AAI, ADVANC, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BKI, BLA, BPP, BROOK, BRR, BSBM, BTS, BWG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CSC, DCC, DELTA, DEMCO, DIMET, DOHOME, DRT, DUSIT, EA, EASTW, ECF, EGCO, EP, EPG, ERW, ESTAR, ETC, ETE, FNS, FPI, FPT, FSMART, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GPI, GPSC, GSTEEL, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HTC, ICC, ICHI, IFS, IILINK, ILM, INET, INOX, INSURE, INTUCH, IRPC, ITEL, IVL, JAS, JKN, JR, JTS, KASET, KBANK, KBS, KCAR, KCC, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, META, MFC, MFEC, MILL, MINT, MONO, MOONG, MSC, MST, MTC, MTI, NATION, NCAP, NEP, NKI, NOBLE, NRF, NWR, OCC, OGC, OR, ORI, P, P, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPM, PPS, PR9, PREB, PRM, PROS, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RML, RS, RWI, S&J, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCC, SCCC, SCG, SCGP, SCM, SCN, SEAOLIL, SE-ED, SELIC, SENA, SGC, SGP, SIRI, SITHAI, SKR, SMIT, SMK, SMPC, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STGT, STOWER, SUSCO, SVI, SYMC, SYNTEC, TAE, TAKUNI, TASCOC, TCAP, TCMC, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLOR, TIPCO, TISCO, TKS, TKT, TMD, TMILL, TML, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPCS, TRT, TRU, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UOBKH, UV, VCOM, VGI, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, XO, YUASA, ZEN, ZIGA

Declared (ได้มาตรฐาน)

ACE, ADB, ALT, AMC, ASW, BLAND, BTG, BYD, CAZ, CBG, CV, DEXON, DMT, EKH, FSX, GLOBAL, GREEN, ICN, IHL, ITC, J, JMART, JMT, LEO, LH, MENA, MITSIB, MODERN, NER, NEX, OSP, OTO, PLUS, POLY, PQS, PRIME, PROEN, PRTR, RBF, RT, SA, SANKO, SCB, SENX, SFLEX, SIS, SKE, SM, SVOA, TBN, TEGH, TIPH, TKN, TPAC, TPLAS, TQM, TRUE, W, WPH, XPG

N/A

24CS, 3K-BAT, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, ADVICE, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALL, ALLA, ALPHAX, ALUCON, AMARC, AMARIN, AMR, ANAN, ANI, AOT, APCO, APEX, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASAP, ASEFA, ASIA, ASIMAR, ASN, ATP30, AU, AUCTION, AURA, B52, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKD, BLC, BLESS, BLISS, BM, BOL, BR, BRI, BROCK, BSM, BSRC, BTNC, BTW, BUI, BVG, CCET, CCP, CEYE, CGD, CH, CHARAN, CHASE, CHAYO, CHG, CHIC, CHO, CI, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CREDIT, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DITTO, DOD, DPAINT, DTCENT, DTCI, DV8, EASON, ECL, EE, EFORL, EMC, ETL, EURO, EVER, F&D, FANCY, FE, FLOYD, FMT, FN, FORTH, FTI, FVC, GABLE, GENCO, GFC, GIFT, GL, GLAND, GLOCON, GLORY, GRAMMY, GRAND, GSC, GTB, GTV, GYT, HEALTH, HFT, HL, HPT, HTECH, HUMAN, HYDRO, I2, IFEC, IIG, IMH, IND, INGRS, INSET, IP, IRC, IRCP, IT, ITD, ITNS, ITTHI, JAK, JCK, JCKH, JCT, JDF, JPARK, JSP, JUBILE, K, KAMART, K, KCG, KCM, KDH, KEX, KIAT, KISS, KJL, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LDC, LEE, LIT, LOXLEY, LPH, LST, MANRIN, MASTER, MATI, MCA, M-CHAI, MCS, MDX, MEB, MEGA, METCO, MGC, MGI, MGT, MICRO, MIDA, MJD, MK, ML, MORE, MOSHI, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NDR, NETBAY, NEW, NEWS, NFC, NL, NNCL, NOK, NOVA, NPK, NSL, NTSC, NTV, NUSA, NV, NVD, NYT, OHTL, ONEE, ORN, PACE, PACO, PAF, PANEL, PCC, PEACE, PERM, PF, PHG, PICO, PIN, PJW, PLE, PLT, PMTA, POLAR, POMPUI, PORT, POST, PPM, PRAKIT, PRAPAT, PRECHA, PRI, PRIN, PRO, PROUD, PSG, PSP, PTC, PTL, RAM, RCL, READY, RICHY, RH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, S, S11, SABUY, SAF, SAFARI, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWAD, SAWANG, SBNEXT, SCAP, SCGD, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SFT, SGF, SHANG, SHR, SIAM, SICT, SIMAT, SINGER, SINO, SISB, SJWD, SK, SKN, SKY, SLM, SLP, SMART, SMD, SMT, SNNP, SO, SOLAR, SONIC, SPA, SPCG, SPG, SPVI, SQ, SR, SRS, SSC, SSS, STANLY, STARK, STC, STEC, STECH, STHAI, STI, STP, STPI, SUC, SUN, SUPER, SUTHA, SVR, SVT, SWC, SYNEX, TACC, TAN, TAPAC, TC, TCC, TCJ, TCOAT, TEAM, TEAMG, TEKA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THUMJI, TIGER, TITLE, TK, TKC, TLI, TM, TMC, TMI, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPOLY, TPP, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TTI, TTT, TTW, TURTLE, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UP, UPF, UPOIC, UREKA, UTP, UVAN, VARO, VIBHA, VL, VNG, VPO, VRANDA, WARRIX, WAVE, WFX, WGE, WIN, WINDOW, WINMED, WINNER, WORK, WORLD, WP, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of November 1, 2023) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.