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May 29, 2014

BY HAND DELIVERY

Ms. Carlotta Stauffer
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

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COMMISSION CLERK

Re: Docket No. 140025-EI -Application for rate increase by Florida Public Utilities Company.

Dear Ms. Stauffer :

Enclosed for filing on behalf of Florida Public Utilities Company/Electric Division (FPU) in the above-referenced docket, please find the original and 20 copies of revised/corrected Schedules B and C in response to the letter from Mr. Dean dated May 21, 2014.

Please do not hesitate to contact me if you have any questions whatsoever regarding this filing.

Sincerely,



Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301
(850) 521-1706

Cc:/Service List (Docket 140025-EI)

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Schedule B-3 (2013) Revised 5/27/2014

13 MONTH AVERAGE BALANCE SHEET - SYSTEM BASIS

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 140025-EI

EXPLANATION: Derive the 13-month average system balance sheet by primary account by month for the test year, the prior year and the most recent historical year. For accounts including non-electric utility amounts, show these amounts as a separate subaccount.

Type of Data Shown:
 _____ Projected Test Year Ended 9/30/15
 _____ Prior Year Ended 9/30/14
 ___X___ Historical Test Year Ended 9/30/13
 Witness: Martin

Line No.	Account No.	Account Name	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
			Sep 2012	Oct 2012	Nov 2012	Dec 2012	Jan 2013	Feb 2013	Mar 2013	Apr 2013	May 2013	Jun 2013	Jul 2013	Aug 2013	Sep 2013
1		ASSETS AND OTHER DEBITS													
2															
3		UTILITY PLANT:													
4															
5	1010	Plant In Service	91,495,863	92,415,452	92,998,374	94,517,857	94,785,000	94,954,768	95,990,135	98,495,695	98,709,859	97,194,344	97,581,679	97,822,801	98,251,499
6	1070	CWIP	2,510,996	2,014,589	2,301,897	1,460,726	1,914,422	2,422,851	1,502,808	1,444,395	2,045,128	4,518,790	5,086,546	5,352,624	4,829,151
7	1080	Plant Reserve	(47,458,083)	(47,611,062)	(47,902,073)	(48,046,373)	(48,311,191)	(48,586,904)	(48,733,514)	(49,015,199)	(49,285,150)	(49,462,736)	(49,718,805)	(49,985,793)	(50,150,002)
8	1180	Allocated Common Plant In Service	1,131,806	1,127,303	1,127,513	1,126,065	1,094,433	1,083,861	1,108,299	1,108,299	1,108,299	1,102,030	1,121,465	1,118,031	1,119,566
9	1190	Allocated Common Plant Reserve	(567,812)	(568,340)	(573,048)	(586,800)	(569,870)	(553,931)	(558,600)	(563,123)	(567,744)	(566,970)	(575,433)	(570,990)	(575,635)
10	1070	Allocated Common CWIP	135,603	154,608	176,592	205,885	262,433	350,413	324,055	508,267	843,331	149,941	3,986	5,978	2,479
11															
12		OTHER PROPERTY AND INVESTMENTS:													
13															
14		CURRENT AND ACCRUED ASSETS:													
15	1430	Miscellaneous Accounts Receivable	(9,515)	31,051	31,244	31,244	31,244	31,244	31,244	31,244	31,364	31,364	31,364	31,364	31,364
16	1310	Depository Account- Cash	492,981	566,837	234,086	728,675	750,600	722,686	430,018	205,450	529,600	483,544	648,705	502,980	240,136
17	1350	Working Funds- Petty Cash	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
18	1420	Accounts Receivable	8,158,758	5,824,359	6,368,623	5,950,963	7,079,914	5,950,546	8,478,323	5,533,703	6,264,530	7,695,251	7,080,736	7,918,512	7,951,642
19	1430	Miscellaneous Accounts Receivable	45,405	58,847	72,289	665,694	479,239	492,765	293,442	210,369	188,031	211,557	144,101	157,626	171,152
20	1430	Miscellaneous Accounts Receivable	2,480	2,480	166	104	104	-	-	-	-	-	-	-	-
21	1440	Allowance for Uncollected Accounts	(125,557)	(95,037)	(103,096)	(134,123)	(122,504)	(118,967)	(133,824)	(138,089)	(150,240)	(152,997)	(166,892)	(176,425)	(151,877)
23	1540	Materials and Supplies	1,153,371	1,356,562	1,249,845	1,199,184	1,210,221	1,277,434	1,356,445	1,429,339	1,428,871	1,307,895	1,279,502	1,308,069	1,276,785
24	1650	Prepaid Expenses	88,716	116,426	106,439	163,785	195,090	180,348	168,779	148,656	123,463	102,546	80,804	65,801	39,905
25	1850	Prepaid Expenses	74,031	86,307	64,095	87,047	102,680	98,581	80,577	88,875	76,661	60,932	55,383	50,868	48,898
26	1730	Unbilled Revenues	3,348,743	2,353,904	2,282,687	2,477,534	2,727,634	2,331,314	2,922,921	2,441,058	3,176,736	3,222,313	3,628,525	3,563,962	3,418,577
27															
28		DEFERRED DEBITS:													
29	182.3	Other Reg. Assets-Pension & OPRB	5,508,925	5,485,861	5,482,797	6,401,787	6,379,622	6,356,558	6,333,495	6,310,431	6,287,367	6,219,665	6,196,601	6,173,537	6,128,154
30	182.3	Deferred Litigation	-	-	-	1,424,271	1,571,760	1,612,280	1,579,610	1,664,767	1,536,844	1,508,901	1,480,869	1,644,118	1,589,208
31	1840	Clearing Accounts	(984)	(13)	-	-	-	-	-	-	-	-	-	-	-
32	1850	Temporary Facilities	3,716	5,599	10,182	8,958	9,142	9,019	10,050	10,291	11,684	12,749	13,739	13,397	18,788
33	1860	Misc Deferred Debits- Underrec. Cons.	225,387	225,859	218,144	124,006	98,760	85,322	77,744	78,791	78,756	36,341	35,638	14,699	-
34	1860	Underrecovery- Fuel	193,781	569,528	230,784	585,051	14,570	799,413	690,979	1,276,382	-	36,761	-	-	-
35	1860	Deferred Rate Case	-	-	-	-	-	-	-	-	-	-	-	-	-
36	2530	Overrecovery- Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
37															
38		TOTAL ASSETS AND OTHER DEBITS	66,396,613	64,109,139	64,366,309	69,380,539	69,721,352	69,507,280	69,971,786	69,173,632	70,238,386	73,700,260	74,006,484	75,116,767	75,248,592

Supporting Schedules: B-8 (2013), B-10 (2013)

Recap Schedules: B-1 (2013), B-2 (2013)

Schedule B-3 (2013) Revised 6/27/2014

13 MONTH AVERAGE BALANCE SHEET - SYSTEM BASIS

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Derive the 13-month average system balance sheet by primary account by month for the test year, the prior year and the most recent historical year. For accounts including non-electric utility amounts, show these amounts as a separate subaccount.

Type of Data Shown:

___ Projected Test Year Ended 9/30/15

___ Prior Year Ended 9/30/14

___X Historical Test Year Ended 9/30/13

Witness: Martin

COMPANY: Florida Public Utilities Company
Consolidated Electric Division
DOCKET NO.: 140025-EI

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Line Account No. Account No. Account Name	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Jan 2013	Feb 2013	Mar 2013	Apr 2013	May 2013	Jun 2013	Jul 2013	Aug 2013	Sep 2013		
39	LIABILITIES AND OTHER CREDITS														
40															
41	PROPRIETARY CAPITAL:														
42	216.0	Unappropriated Retained Earnings	31,563,518	31,050,042	29,597,494	34,957,991	36,172,188	36,460,004	36,766,302	38,793,932	37,089,616	39,880,016	40,162,248	40,699,704	40,656,421
44	221.0	Long Term Debt Allocated FPU	4,319,684	4,322,152	4,324,621	4,327,089	4,329,557	4,332,026	4,334,495	3,928,212	1,859,830	1,862,162	1,864,474	1,868,375	1,871,223
46	OTHER NONCURRENT LIABILITIES:														
47	229.1	Electric Storm Reserve	1,935,681	1,945,796	1,955,931	1,930,090	1,940,225	1,950,360	1,982,362	1,975,748	1,985,881	1,996,016	2,006,151	2,016,286	2,026,421
48	229.2	Accrued Liability Insurance	37,940	35,336	35,336	109,613	109,277	112,554	110,573	107,020	102,911	101,749	101,827	102,448	97,422
49	229.3	Accrued Pension & Post Ret. Medical	-	-	-	-	-	-	-	-	-	-	-	-	6,782,981
50	229.3	Acc. Pension & Post Ret. Medical-Allocated	5,150,936	5,153,352	5,155,769	6,578,420	6,572,214	6,568,009	8,559,337	6,494,062	6,489,876	6,443,132	6,377,876	6,373,670	44,907
51	229.3	Acc. Retiree Fees, Claims & Contrib.	1,256,869	1,254,174	1,261,192	499,454	499,904	496,511	495,678	493,216	491,320	488,953	487,658	485,450	(17,526)
52															
53	CURRENT AND ACCRUED LIABILITIES:														
54	2320	Accounts Payable- Fuel	5,740,016	5,140,509	7,183,217	4,974,058	4,972,582	4,995,622	5,418,174	2,799,053	4,897,042	5,648,398	5,865,008	6,043,156	5,590,434
55	2320	Accounts Payable- Net of Fuel	457,326	346,395	940,913	681,321	524,132	873,331	511,299	265,490	494,076	509,137	280,663	404,939	180,179
56	2320	Accounts Payable- Net of Fuel	1,384,394	265,510	80,210	257,336	369,719	(538,093)	(512,923)	350,309	802,142	1,047,131	202,685	172,148	288,431
57	2320	Accounts Payable- Other	14,702	30,856	16,934	8,869	20,590	14,224	16,505	32,806	84,526	13,502	14,762	8,170	9,167
58	2350	Customer Deposits	3,449,350	3,446,490	3,425,830	3,454,549	3,418,162	3,414,204	3,428,230	3,437,994	3,447,345	3,409,554	3,376,100	3,389,013	3,375,525
59	236.4	Taxes Accrued- FICA, SUTA, FUTA	-	-	-	-	-	-	-	-	-	(2,829)	(2,829)	(2,829)	(31,916)
60	236.4	Taxes Accrued- FICA, SUTA, FUTA	(85,250)	(85,250)	(85,250)	(85,250)	(85,250)	(85,250)	(25,468)	(25,468)	(25,468)	(87,501)	(87,501)	(87,501)	(112,368)
61	236.5	Taxes Accrued Current	(234,178)	(253,076)	(200,744)	7,100	63,705	70,794	(31,971)	(29,445)	(89,095)	(86,198)	(82,278)	132,447	182,877
62	236.5	Taxes Accrued Current	(172,665)	(172,623)	(171,509)	(30,057)	(30,252)	(30,502)	(8,152)	(8,024)	(7,978)	(16,892)	(16,826)	(16,440)	(24,169)
63	236.7	Taxes Accrued- Prior	1,890,818	1,890,818	1,866,731	492,073	492,073	492,073	0	0	0	0	0	(19,643)	(19,643)
64	236.7	Taxes Accrued- Prior	(625,184)	(625,184)	(650,877)	(461,299)	(461,299)	(461,299)	(18,806)	(18,806)	(18,806)	(18,806)	(18,806)	(24,318)	(26,030)
65	2370	Interest Accrued	120,729	123,194	128,068	117,211	5,218	11,297	16,321	22,528	28,787	34,730	40,305	48,169	51,918
66	2370	Interest Accrued	140,406	171,393	18,469	47,446	78,433	109,420	140,408	72,540	-	14,526	29,058	43,564	59,112
67	2410	Tax Collections Payable	1,230,671	1,201,548	904,544	585,488	705,813	674,434	797,521	777,476	844,800	986,299	1,062,132	1,130,596	1,224,253
68	2410	Tax Collections Payable	-	-	-	24	10	3,747	-	3,281	-	14	14	14	14
69	2420	Misc Current & Accrued Liabilities	3,904	3,904	-	-	-	-	-	-	-	-	-	-	-
70	2420	Misc Current & Accrued Liabilities	898,828	991,491	812,178	820,975	911,353	958,737	795,157	844,843	675,150	631,851	684,194	721,945	709,342
71															
72	DEFERRED CREDITS:														
73	2520	Customer Advances-Construction	298,616	253,583	152,132	152,131	152,131	152,131	174,795	174,795	174,795	174,795	155,635	159,992	152,743
74	2530	Ovarrecovery- Conservation	-	-	-	-	-	-	-	-	-	-	-	-	21,093
75	2530	Ovarrecovery- Fuel	-	-	-	-	-	-	-	-	106,598	-	629,298	608,945	1,278,164
76	2540	Other Regulatory Liabilities- Tax gain	-	-	629,390	602,015	574,850	547,265	519,920	492,555	465,190	437,825	410,460	393,095	355,730
77	2540	Other Regulatory Liabilities-Pension	-	-	-	259,659	258,659	258,659	258,659	258,659	258,659	258,659	258,659	258,659	258,659
78	2540	Other Regulatory Liabilities-Gulf Refund	-	-	-	-	-	-	-	1,766,824	1,766,824	1,766,824	1,766,824	1,766,824	
79	2550	Accumulated Deferred Investment Tax Credits	2,622	1,645	467	-	-	-	-	-	-	-	-	-	-
80															
81	ACCUMULATED DEFERRED INCOME TAXES:														
82	2820	ADIT- Other Property	9,233,830	9,233,639	9,253,434	9,519,516	9,519,516	9,519,516	9,607,518	9,807,516	9,607,516	9,763,516	9,763,516	9,752,308	9,845,308
83	2820	ADIT- Other Property	241,555	241,555	184,848	157,351	157,351	157,351	164,791	164,791	164,791	172,711	172,711	172,536	180,216
84	2830	ADIT- Other	(1,100,500)	(1,100,500)	(1,341,341)	(870,531)	(859,975)	(849,419)	(841,078)	(830,522)	(819,086)	(841,625)	(831,069)	(789,943)	(794,991)
85	2830	ADIT- Other	(717,293)	(717,293)	(688,255)	(688,259)	(688,314)	(687,848)	(687,848)	(687,848)	(687,382)	(687,382)	(687,382)	(687,382)	(682,917)
86	TOTAL LIABILITIES AND OTHER CREDITS														
86			66,396,613	64,109,139	64,366,300	68,380,539	69,721,352	69,507,280	89,971,786	68,173,632	70,238,386	73,700,250	74,006,484	75,116,767	75,248,592
87															
88	REFERENCE:														
89	RB = Rate Base; WC = Working Capital; CS = Capital Structure; ORP = Other Return Provided; NEU = Non-Electric Utility														

Supporting Schedules: B-8 (2013), B-10 (2013)

Recap Schedules: B-1 (2013), B-2 (2013)

Schedule B-3 (2013) Revised 5/27/2014

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EXPLANATION: Derive the 13-month average system balance sheet by primary account by month for the last year, the prior year and the most recent historical year. For accounts including non-electric utility amounts, show these amounts as a separate subaccount.

Type of Data Shown:
 ___ Projected Test Year Ended 9/30/15
 ___ Prior Year Ended 9/30/14
 ___X Historical Test Year Ended 9/30/13
 Witness: Martin

Line No.	Account No.	Account Name	(14) 13 MONTH AVERAGE	(15) REFERENCE RB WC CS ORP NEU	(16) ADJUSTMENT	(17) REASON	(18) ADJUSTED AMOUNT	(19) ALLOCATION METHOD	(20) ALLOCATION %	(21) Projection Basis	(22) Direct Assign. / Trend Factor
1		ASSETS AND OTHER DEBITS									
2											
3		UTILITY PLANT:									
4											
5	1010	Plant In Service	95,602,548	RB	(350,007)	Remove Non-Utility Plant	95,211,881			Direct	Direct
6	1070	CWIP	2,877,271	RB			2,877,271			Direct	Direct
7	1080	Plant Reserve	(48,789,701)	RB	49,567	Remove Non-Utility Reserve & Vehicle Corr.	(48,740,194)			Direct	Direct
8	1180	Allocated Common Plant In Service	1,113,458	RB			1,113,458	PLANT	24%	Direct	Direct
9	1190	Allocated Common Plant Reserve	(568,323)	RB			(568,323)	PLANT	24%	Direct	Direct
10	1070	Allocated Common CWIP	224,883	RB			224,883	PLANT	24%	Direct	Direct
11											
12		OTHER PROPERTY AND INVESTMENTS:									
13											
14		CURRENT AND ACCRUED ASSETS:									
15	1430	Miscellaneous Accounts Receivable	28,140	RB/WC			28,140			Direct	No change
16	1310	Depository Account- Cash	501,251	RB/WC			501,251	BASE REV	31%	Customer Growth	1.0008, 1.0051
17	1350	Working Funds- Petty Cash	8,000	RB/WC			8,000			Direct	No change
18	1420	Accounts Receivable	6,788,605	RB/WC			6,788,605			Growth & Infl	1.0228, 1.0292
19	1430	Miscellaneous Accounts Receivable	246,271	RB/WC	4,058	Non-utility Receivables	250,929			Direct	No change
20	1430	Miscellaneous Accounts Receivable	410	RB/WC	(410)	Non-utility Receivables	0	BASE REV	31%	Direct	No change
21	1440	Allowance for Uncollected Accounts	(135,971)	RB/WC			(135,971)			Customer Growth	1.0008, 1.0051
23	1640	Materials and Supplies	1,294,642	RB/WC			1,294,642			Inflation	1.0220, 1.0230
24	1650	Prepaid Expenses	120,427	RB/WC			120,427			Payroll	1.0300, 1.0300
25	1650	Prepaid Expenses	72,361	RB/WC			72,361	BASE REV	31%	Payroll	1.0300, 1.0300
26	1730	Unbilled Revenues	2,915,071	RB/WC			2,915,071			Direct	Direct
27											
28		DEFERRED DEBITS:									
29	192.3	Other Reg. Assets-Pension & OPRB	6,095,754	RB/WC			6,095,754			Direct	Per PSC Order
30	192.3	Deferred Litigation	1,193,287	RB/WC	(723,059)	Recog Reg. Asset & Gulf refund	470,228			Direct	Per PSC Order
31	1840	Clearing Accounts	(77)	RB/WC			(77)			Inflation	1.0220, 1.0230
32	1850	Temporary Facilities	10,630	RB/WC			10,630			Inflation	1.0220, 1.0230
33	1860	Misc Deferred Debits- Underrec. Cons.	99,881	RB/WC	(99,881)	Eliminate Underrecovery of Conservation	-			Direct	Per 2014 Proj Filing
34	1860	Underrecovery- Fuel	338,251	RB/WC	(338,251)	Eliminate Underrecovery of Fuel	-			Direct	Per 2014 Proj Filing
35	1860	Deferred Rate Case	-	RB/WC			-			Direct	Per Sched C-10
36	2530	Overrecovery- Fuel	-	RB/WC		- Eliminate Underrecovery of Fuel	-			Direct	Per 2014 Proj Filing
37											
38		TOTAL ASSETS AND OTHER DEBITS	69,995,009		(1,458,043)		68,536,966				

Supporting Schedules: B-8 (2013), B-10 (2013)

Recap Schedules: B-1 (2013), B-2 (2013)

Schedule B-3 (2013) Revised 5/27/2014

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39		<u>LIABILITIES AND OTHER CREDITS</u>									
40											
41		PROPRIETARY CAPITAL:									
42	218.0	Unappropriated Retained Earnings	38,272,343	CS	(366,337)	Net eliminations to rate base	35,906,005			Direct	
43											
44	221.0	Long Term Debt Allocated FPU	3,349,530	CS			3,349,530				
45											
46		OTHER NONCURRENT LIABILITIES:									
47	228.1	Electric Storm Reserve	1,972,840	RB/WC			1,972,840			Direct	Per Order & Storm Costs x Inflation
48	228.2	Accrued Liability Insurance	89,516	RB/WC			89,516	BASE REV	31%	Direct	Direct
49	228.3	Accrued Pension & Post Ret. Medical	521,766	RB/WC			521,766			Direct	Per amortization schedule
50	228.3	Acc. Pension & Post Ret. Medical-Allocated	5,689,199	RB/WC	(59,891)	Transfer to 2540 Reg. Liab.	6,629,508	PAYROLL	29%	Direct	Per amortization schedule-allocated
51	228.3	Acc. Retiree Fees, Claims & Contrib.	630,129	RB/WC			630,129	BASE REV	31%	Direct	Actual until Feb 2014 then no change
52											
53		CURRENT AND ACCRUED LIABILITIES:									
54	2320	Accounts Payable- Fuel	5,320,821	RB/WC			6,320,821			Customer Growth	1.0008, 1.0051
55	2320	Accounts Payable- Net of Fuel	494,569	RB/WC			494,569			Inflation	1.0220, 1.0230
56	2320	Accounts Payable- Net of Fuel	319,161	RB/WC			319,161	BASE REV	31%	Inflation	1.0220, 1.0230
57	2320	Accounts Payable- Other	19,653	RB/WC			19,653	PAYROLL	29%	Payroll	1.0300, 1.0300
58	2350	Customer Deposits	3,420,956	CS			3,420,956			Customer Growth	Per D-6
59	236.4	Taxes Accrued- FICA, SUTA, FUTA	(3,082)	RB/WC			(3,082)			Payroll	1.0300, 1.0300
60	236.4	Taxes Accrued- FICA, SUTA, FUTA	(74,060)	RB/WC			(74,060)	BASE REV	31%	Payroll	1.0300, 1.0300
61	236.5	Taxes Accrued Current	(42,378)	RB/WC			(42,378)			Payroll	1.0300, 1.0300
62	236.5	Taxes Accrued Current	(54,380)	RB/WC			(54,380)	BASE REV	31%	Payroll	1.0300, 1.0300
63	236.7	Taxes Accrued- Prior	540,377	RB/WC			540,377			Payroll	1.0300, 1.0300
64	236.7	Taxes Accrued- Prior	(263,609)	RB/WC			(263,609)	BASE REV	31%	Payroll	1.0300, 1.0300
65	2370	Interest Accrued	57,312	RB/WC			57,312			Customer Growth	1.0008, 1.0051
66	2370	Interest Accrued	70,914	RB/WC			70,914	PLANT	24%	Direct	Based on actuals Oct. to Feb.
67	2410	Tax Collections Payable	909,668	RB/WC			909,668			Payroll	1.0300, 1.0300
68	2410	Tax Collections Payable	547	RB/WC			547	PAYROLL	29%	Direct	Based on year end
69	2420	Misc Current & Accrued Liabilities	585	RB/WC			585			Direct	Based on year end
70	2420	Misc Current & Accrued Liabilities	802,618	RB/WC			802,618	PAYROLL	29%	Direct	P/R Incr and change in PTO policy
71											
72		DEFERRED CREDITS:									
73	2520	Customer Advances-Construction	179,095	RB			179,095			Direct	Direct
74	2530	Overrecovery- Conservation	1,623	RB/WC	(1,623)	Eliminate Overrecovery of Conservation	-			Direct	Per 2014 Proj Filing
75	2530	Overrecovery- Fuel	208,539	RB/WC	(208,539)	Eliminate Overrecovery of Fuel	-			Direct	Per 2014 Proj Filing
76	2540	Other Regulatory Liabilities- Tax gain	416,777	RB/WC	103,150	Correct Amortization	519,927			Direct	Per PSC Order
77	2540	Other Regulatory Liabilities-Pension	195,968	RB/WC	(54,423)	Correct Amt. and transfer from 228.3	144,545			Direct	Per PSC Order
78	2540	Other Regulatory Liabilities-Gulf Refund	815,365	RB/WC	(815,365)	Reclass Gulf refund to Reg asset.	(0)			Direct	Per PSC Order
79	2550	Accumulated Deferred Investment Tax Crac	356	CS			356			Direct	Per Schedule C-23
80											
81		ACCUMULATED DEFERRED INCOME TAX									
82	2820	ADIT- Other Property	9,565,881	CS			9,565,881			Direct	Per Schedule C-22
83	2820	ADIT- Other Property	179,428	CS			179,428	PLANT	24%	Direct	Per Schedule C-22
84	2830	ADIT- Other	(913,189)	CS			(913,189)			Direct	Per Schedule C-22
85	2830	ADIT- Other	(682,489)	CS	(65,215)	Remove Reg. Liab for Sept./Oct. 2012	(747,684)	PLANT	24%	Direct	Per Schedule C-22
86		<u>TOTAL LIABILITIES AND OTHER CREDITS</u>	<u>69,995,009</u>		<u>(1,468,943)</u>		<u>68,536,967</u>				

REFERENCE:
 RB = Rate Base; WC = Working Capital; CS = Capital Structure; ORP = Other Return Provided; NEU = Non-Electric Utility

Supporting Schedules: B-8 (2013), B-10 (2013)

Recap Schedules: B-1 (2013), B-2 (2013)

Schedule B-3 (2014) Revised 5/27/2014

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 140025-EI

EXPLANATION:

Derive the 13-month average system balance sheet by primary account by month for the test year, the prior year and the most recent historical year. For accounts including non-electric utility amounts, show these amounts as a separate subaccount.

Type of Data Shown:

___ Projected Test Year Ended 9/30/15
 ___ x Prior Year Ended 9/30/14
 ___ Historical Test Year Ended 9/30/13
 Witness: Martin

Line No.	Account No.	Account Name	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
			Sep 2013	Oct 2013	Nov 2013	Dec 2013	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014
1															
2															
3		ASSETS AND OTHER DEBITS													
4															
5		UTILITY PLANT:													
6															
7	1010	Plant in Service	99,251,499	99,559,759	98,844,974	102,901,687	103,116,957	103,244,993	103,293,072	103,451,882	103,624,129	104,927,942	105,083,095	108,141,191	106,235,788
8	1070	CWIP	4,820,161	4,947,511	6,180,851	2,000,990	1,781,586	2,697,831	2,878,821	3,092,839	4,026,588	3,110,637	3,379,782	3,667,252	3,952,722
9	1060	Plant Reserve	(50,150,002)	(50,507,667)	(50,814,913)	(49,918,133)	(50,105,816)	(50,427,138)	(50,717,609)	(51,008,483)	(51,299,859)	(51,301,153)	(51,800,229)	(51,899,842)	(52,202,221)
10	1180	Allocated Common Plant in Service	1,119,666	1,118,566	1,119,566	1,023,798	1,023,798	1,023,798	1,023,798	1,023,798	1,023,798	1,023,798	1,023,798	1,023,798	1,023,798
11	1190	Allocated Common Plant Reserve	(575,635)	(575,835)	(585,024)	(491,488)	(496,153)	(500,819)	(505,485)	(510,152)	(514,818)	(519,485)	(524,152)	(528,818)	(533,485)
12	1070	Allocated Common CWIP	2,479	90,526	91,742	9,098	24,216	38,258	62,256	86,256	110,256	134,256	158,256	182,256	206,256
13															
14		OTHER PROPERTY AND INVESTMENTS:													
15															
16		CURRENT AND ACCRUED ASSETS:													
17	1240	Other Investments	31,364	31,364	31,364	31,364	31,364	31,364	31,364	31,364	31,364	31,364	31,364	31,364	31,364
18	1310	Dispository Account- Cash	240,136	345,232	331,672	730,278	762,331	724,155	519,862	302,873	530,765	661,535	650,132	504,087	337,636
19	1350	Working Funds- Petty Cash	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
20	1420	Accounts Receivable	7,951,842	4,714,835	6,513,828	8,086,846	7,241,336	6,086,218	6,626,029	5,659,871	6,397,133	7,870,703	7,221,721	8,096,054	7,958,003
21	1430	Miscellaneous Accounts Receivable	171,152	(6,335)	72,289	866,694	479,239	482,765	293,442	210,368	198,031	211,557	144,101	157,626	171,152
22	1430	Miscellaneous Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
23	1440	Allowance for Uncollected Accounts	(151,877)	(68,892)	(103,178)	(134,230)	(122,602)	(117,061)	(133,931)	(138,199)	(150,360)	(153,118)	(167,028)	(176,566)	(151,999)
24															
25	1540	Materials and Supplies	1,275,768	1,398,427	1,277,137	1,225,566	1,236,846	1,305,536	1,388,287	1,460,784	1,458,262	1,338,689	1,210,606	1,336,847	1,303,855
26	1660	Prepaid Expenses	39,905	119,918	109,632	168,698	200,943	185,758	173,842	161,056	124,077	105,622	93,628	98,444	41,102
27	1660	Prepaid Expenses	46,698	86,297	66,018	69,058	105,729	99,478	93,295	89,481	78,961	62,780	57,024	79,654	60,159
28	1730	Unbilled Revenues	3,416,577	2,353,904	2,282,687	2,477,534	2,727,834	2,331,314	2,822,921	2,441,058	3,178,735	3,222,313	3,657,922	3,563,962	3,418,677
29															
30		DEFERRED DEBITS:													
31	182.3	Other Regulatory Assets	8,128,154	6,209,731	6,186,867	3,370,637	3,347,773	3,324,709	3,301,645	3,278,581	3,285,518	3,232,454	3,209,390	3,188,326	3,163,262
32	182.3	Deferred Litigation	87,580	85,863	84,146	62,429	80,712	78,995	77,278	75,561	73,844	72,127	70,410	68,593	66,976
33	1840	Clearing Accounts	-	(13)	(1,001)	-	-	-	-	-	-	-	-	-	-
34	1850	Temporary Facilities	18,786	5,722	(4,603)	9,165	9,343	9,217	11,191	10,517	11,941	13,029	14,041	13,692	19,199
35	1860	Misc. Deferred Debits- Underrec. Cons.	-	-	-	-	-	-	-	16,269	34,364	41,910	40,464	39,539	41,634
36	1860	Underrecovery- Fuel	-	-	-	-	-	248,483	996,986	1,805,834	2,603,108	2,346,283	1,685,553	1,054,063	506,358
37	1860	Deferred Rate Case	-	-	-	100,000	200,000	200,000	300,000	400,000	450,000	500,000	550,000	600,000	760,000
38	2530	Overrecovery- Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
39															
40		TOTAL ASSETS AND OTHER DEBITS	73,744,965	69,888,113	71,691,563	70,319,953	71,543,246	71,095,906	72,643,063	71,939,560	75,251,837	76,839,202	75,697,782	77,250,921	76,400,138

Supporting Schedules: B-3 (2014), B-10 (2014)

Recap Schedules: B-1 (2014), B-2 (2014)

Schedule B-3 (2014) Revised 5/27/2014

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Derive the 13-month average system balance sheet by primary account by month for the test year, the prior year and the most recent historical year. For accounts including non-electric utility amounts, show these amounts as a separate subaccount.

Type of Data Shown:

___ Projected Test Year Ended 9/30/15

Prior Year Ended 9/30/14

___ Historical Test Year Ended 9/30/13

Witness: Marlin

COMPANY: Florida Public Utilities Company
Consolidated Electric Division
DOCKET NO.: 140025-EI

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Line No.	Account No.	Account Name	Sep 2013	Oct 2013	Nov 2013	Dec 2013	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014
41		LIABILITIES AND OTHER CREDITS													
42															
43		PROPRIETARY CAPITAL:													
44	2180	Unappropriated Retained Earnings	42,378,425	34,875,232	37,412,813	41,264,449	43,096,817	43,810,173	44,399,408	46,723,181	47,566,372	48,059,477	47,832,667	48,634,117	48,301,939
45															
46		LONG TERM DEBT:													
47	221.0	Long Term Debt Allocated FPU	1,871,223	1,874,162	1,877,102	1,880,041	1,882,981	1,885,922	1,888,863	1,891,802	1,894,742	1,897,682	1,900,622	1,903,562	1,906,504
48															
49		OTHER NONCURRENT LIABILITIES:													
50	228.1	Electric Storm Reserve	2,028,421	2,036,566	2,046,681	2,056,826	2,068,981	2,077,098	2,087,231	2,097,366	2,107,501	2,117,636	2,115,993	2,114,350	2,112,707
51	228.2	Accrued Liability Insurance	97,422	98,362	85,014	34,066	36,999	1,810	2,878	3,381	10,434	16,128	26,347	37,415	47,214
52	228.3	Accrued Pension & Post Ret. Medical	8,782,961	8,739,696	8,683,823	8,784,861	8,784,861	8,784,861	8,784,861	8,784,861	8,784,861	8,784,861	8,784,861	8,784,861	8,784,861
53	228.3	Acc. Pension & Post Ret. Medical-Allocate	44,907	(10,966)	44,907	44,907	(41,574)	(41,574)	(41,574)	(41,574)	(41,574)	(41,574)	(41,574)	(41,574)	(41,574)
54	228.3	Acc. Retiree Fees, Claims & Contrib.	(17,528)	(17,724)	(20,254)	(46,011)	(54,218)	(50,306)	(50,306)	(50,306)	(50,306)	(50,306)	(50,306)	(50,306)	(50,306)
55															
56		CURRENT AND ACCRUED LIABILITIES:													
57	2320	Accounts Payable- Fuel	5,680,434	5,308,798	7,188,964	4,078,037	4,976,560	4,999,518	5,422,508	2,711,220	4,900,980	5,652,917	6,870,680	8,047,991	5,584,898
58	2320	Accounts Payable- Net of Fuel	160,179	661,232	801,613	876,870	535,863	892,544	522,548	271,331	804,946	520,338	287,042	413,848	163,703
59	2320	Accounts Payable- Net of Fuel	283,431	1,397,878	61,535	282,997	377,852	(549,931)	(524,208)	358,016	819,789	1,070,198	207,144	175,936	294,778
60	2320	Accounts Payable- Other	9,167	37,762	17,442	8,928	21,208	14,850	17,000	33,852	56,162	13,907	16,226	8,418	9,442
61	2350	Customer Deposits	3,375,825	3,375,750	3,375,875	3,376,200	3,376,426	3,376,850	3,376,876	3,377,100	3,377,325	3,377,550	3,377,775	3,378,000	3,378,225
62	236.4	Taxes Accrued- FICA, SUTA, FUTA	(31,816)	31,915	-	-	-	-	-	-	-	(2,708)	(2,708)	(2,708)	(32,873)
63	236.4	Taxes Accrued- FICA, SUTA, FUTA	(112,368)	(63,238)	(87,808)	(87,808)	(87,808)	(87,808)	(26,232)	(26,232)	(26,232)	(90,126)	(90,126)	(90,126)	(115,739)
64	236.5	Taxes Accrued Current	162,877	(462,707)	(408,806)	7,395	95,316	72,887	(32,930)	(30,328)	(92,695)	(88,784)	(64,144)	136,420	167,763
65	236.5	Taxes Accrued Current	(24,158)	(254,644)	(253,498)	(31,577)	(31,160)	(31,418)	(8,397)	(8,285)	(8,217)	(17,330)	(17,933)	(18,933)	(24,882)
66	236.7	Taxes Accrued- Prior	(19,643)	1,916,437	1,922,733	508,835	506,835	506,835	1,740,791	195,289	-	-	-	(20,232)	(20,232)
67	236.7	Taxes Accrued- Prior	(26,030)	(643,940)	(670,403)	(570,480)	(475,138)	(475,138)	(541,931)	(19,370)	(19,370)	(19,370)	(19,370)	(25,047)	(26,011)
68	2370	Interest Accrued	61,918	192,193	126,767	117,305	5,222	11,218	18,334	22,644	28,790	34,758	40,337	46,206	51,960
69	2370	Interest Accrued	68,112	72,840	-	14,528	29,056	43,584	59,112	72,640	87,000	101,588	109,396	116,817	120,881
70	2410	Tax Collections Payable	1,224,253	1,237,594	686,022	603,030	726,987	694,667	821,447	800,800	870,144	1,015,888	1,093,996	1,164,817	1,280,912
71	2410	Tax Collections Payable	14	-	-	-	-	-	-	-	-	-	-	-	-
72	2420	Misc Current & Accrued Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
73	2420	Misc Current & Accrued Liabilities	709,342	558,961	561,383	583,418	687,073	708,962	359,805	462,839	314,922	363,379	461,805	524,477	565,216
74															
75		DEFERRED CREDITS:													
76	2520	Customer Advances-Construction	152,743	152,743	152,743	152,743	152,743	126,755	126,755	126,755	126,755	126,755	125,613	125,613	121,848
77	2530	Overrecovery- Conservation	-	14,843	28,648	44,800	32,664	19,329	4,635	-	-	-	-	-	-
78	2530	Overrecovery- Fuel	-	1,213,386	532,325	1,332,023	560,025	-	-	-	-	-	-	-	-
79	2540	Other Regulatory Liabilities- Tax gain	355,739	628,375	301,010	273,846	246,281	218,918	191,562	164,187	136,823	108,458	82,094	54,729	27,365
80	2540	Other Regulatory Liabilities-Pension	98,899	91,291	83,684	76,076	68,469	60,861	53,253	45,646	38,038	43,430	22,823	15,216	7,608
81	2540	Other Regulatory Liabilities-Gulf Refund	-	-	-	-	-	-	-	-	-	-	-	-	-
82	2550	Acc. Deferred Investment Tax Credits	-	-	-	-	-	-	-	-	-	-	-	-	-
83															
84		ACC. DEFERRED INCOME TAXES:													
85	2820	ADIT- Other Property	9,845,308	9,872,412	10,076,732	10,281,052	10,229,977	10,178,902	10,127,828	10,076,753	10,025,678	9,974,603	9,923,526	9,872,454	9,821,380
86	2820	ADIT- Other Property	180,216	180,961	184,708	186,451	187,515	186,579	185,642	184,706	183,770	182,834	181,898	180,981	180,025
87	2830	ADIT- Other	(784,891)	(552,819)	(677,334)	(803,049)	(784,847)	(726,644)	(688,441)	(650,238)	(612,036)	(573,833)	(535,630)	(497,427)	(459,224)
88	2830	ADIT- Other	(682,817)	(474,727)	(582,167)	(689,608)	(656,831)	(623,995)	(591,189)	(558,383)	(525,577)	(492,771)	(459,965)	(427,159)	(394,353)
89		TOTAL LIABILITIES AND OTHER CREDIT	73,744,965	69,888,113	71,681,563	70,319,953	71,543,246	71,085,906	72,643,083	71,939,560	75,251,837	76,839,202	75,697,782	77,250,921	76,400,138

REFERENCE:

RB = Rate Base; WC = Working Capital; CS = Capital Structure; ORP = Other Return Provided; NEU = Non-Electric Utility

Supporting Schedules: B-8 (2014), B-10 (2014)

Recap Schedules: B-1 (2014), B-2 (2014)

Schedule B-3 (2014) Revised 5/27/2014

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Derive the 13-month average system balance sheet by primary account by month for the last year, the prior year and the most recent historical year. For accounts including non-electric utility amounts, show these amounts as a separate subaccount.

Type of Data Shown:

___ Projected Test Year Ended 9/30/15
 ___X___ Prior Year Ended 9/30/14
 ___ Historical Test Year Ended 9/30/13
 Witness: Martin

COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 140025-EI

Line No.	Account No.	Account Name	(14) 13 MONTH AVERAGE	(15) REFERENCE RB WC CS ORP NEU	(16) ADJUSTMENT	(17) REASON	(18) ADJUSTED AMOUNT	(19) ALLOCATION METHOD	(20) ALLOCATION %	(21) Projection Basis	(22) Direct Assign./ Trend Factor
1											
2											
3		ASSETS AND OTHER DEBITS									
4											
5		UTILITY PLANT:									
6											
7	1010	Plant in Service	103,128,998	RB	(821,187)	NON-UTILITY	102,307,831			Direct	Direct
8	1070	CWIP	3,503,568	RB			3,503,568			Direct	Direct
9	1080	Plant Reserve	(50,819,313)	RB	313,719	NON-UTILITY & VEHICLE	(50,605,594)			Direct	Direct
10	1180	Allocated Common Plant in Service	1,045,899	RB			1,045,899	PLANT	24%	Direct	Direct
11	1190	Allocated Common Plant Reserve	(527,781)	RB			(527,781)	PLANT	24%	Direct	Direct
12	1070	Allocated Common CWIP	92,008	RB			92,008	PLANT	24%	Direct	Direct
13											
14		OTHER PROPERTY AND INVESTMENTS:									
15											
16		CURRENT AND ACCRUED ASSETS:									
17	1240	Other Investments	31,364	WC			31,364			Direct	No change
18	1310	Depository Account- Cash	502,353	WC			502,353	BASE REV	31%	Customer Growth	1.0008, 1.0051
19	1350	Working Funds- Petty Cash	8,000	WC			8,000			Direct	No change
20	1420	Accounts Receivable	6,802,078	WC			6,802,078			Growth & Infl	1.0220, 1.0282
21	1430	Miscellaneous Accounts Receivable	250,829	WC			250,829			Direct	No change
22	1430	Miscellaneous Accounts Receivable	-	WC			-	BASE REV	31%	Direct	No change
23	1440	Allowance for Uncollected Accounts	(136,080)	WC			(136,080)			Customer Growth	1.0008, 1.0051
24											
25	1540	Materials and Supplies	1,323,124	WC			1,323,124			Inflation	1.0220, 1.0230
26	1650	Prepaid Expenses	124,040	WC			124,040			Payroll	1.0300, 1.0300
27	1650	Prepaid Expenses	74,532	WC			74,532	BASE REV	31%	Payroll	1.0300, 1.0300
28	1730	Unbilled Revenues	2,915,011	WC			2,915,011			Direct	Direct
29											
30		DEFERRED DEBITS:									
31	182.3	Other Regulatory Assets	3,938,081	WC			3,938,081			Direct	Per PSC Order
32	182.3	Deferred Litigation	77,276	WC			77,276			Direct	Per PSC Order
33	1840	Clearing Accounts	(78)	WC			(78)			Inflation	1.0220, 1.0230
34	1850	Temporary Facilities	10,864	WC			10,864			Inflation	1.0220, 1.0230
35	1860	Misc. Deferred Debits- Underrec. Cons.	15,475	WC	(16,475)	ELIMINATE OVER-RECOVERY	-			Direct	Per 2014 Proj Filing
36	1860	Underrecovery- Fuel	865,282	WC	(865,282)	ELIMINATE OVER-RECOVERY	-			Direct	Per 2014 Proj Filing
37	1860	Deferred Rate Case	298,154	WC	(148,077)	ELIMINATE 1/2 DEFERRED RC	148,077			Direct	Per Sched C-10
38	2530	Overrecovery- Fuel	-	WC			-			Direct	Per 2014 Proj Filing
39											
40		TOTAL ASSETS AND OTHER DEBITS	73,422,768		(1,537,282)		71,885,506				

Supporting Schedules: B-9 (2014), B-10 (2014)

Recap Schedules: B-1 (2014), B-2 (2014)

Schedule B-3 (2014) Revised 5/27/2014

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Derive the 13-month average system balance sheet by primary account by month for the test year, the prior year and the most recent historical year. For accounts including non-electric utility amounts, show these amounts as a separate subaccount.

Type of Data Shown:

___ Projected Test Year Ended 9/30/15
 ___x___ Prior Year Ended 9/30/14
 ___ Historical Test Year Ended 9/30/13
 Witness: Martin

COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 140025-EI

Line No.	Account No.	Account Name	(14) 13 MONTH AVERAGE	(15) REFERENCE RB WC CS ORP NEU	(16) ADJUSTMENT	(17) REASON	(18) ADJUSTED AMOUNT	(19) ALLOCATION METHOD	(20) ALLOCATION %	(21) Projection Basis	(22) Direct Assgn. / Trend Factor
41		LIABILITIES AND OTHER CREDITS					-				
42							-				
43		PROPRIETARY CAPITAL:									
44	2160	Unappropriated Retained Earnings	44,165,758	CS	(1,245,307)		42,919,451			Direct	
45							-				
46		LONG TERM DEBT:									
47	221.0	Long Term Debt Allocated FPU	1,888,882	CS			1,888,882			Direct	
48											
49		OTHER NONCURRENT LIABILITIES:									
50	228.1	Electric Storm Reserve	2,081,795	WC			2,081,795			Direct	Per Order & Storm Costs x Inflation
51	228.2	Accrued Liability Insurance	38,267	WC			38,267	BASE REV	31%	Direct	Direct
52	228.3	Accrued Pension & Post Ret. Medical	4,379,501	WC			4,379,501			Direct	Per amortization schedule
53	228.3	Acc. Pension & Post Ret. Medical-Allocated	(19,262)	WC			(19,262)	PAYROLL	29%	Direct	Per amortization schedule-allocated
54	228.3	Acc. Retiree Fees, Claims & Contrib.	(42,937)	WC			(42,937)	BASE REV	31%	Direct	Actual until Feb 2014 then no change
55							-				
56		CURRENT AND ACCRUED LIABILITIES:									
57	2320	Accounts Payable- Fuel	5,324,877	WC			5,324,877			Customer Growth	1.0008, 1.0051
58	2320	Accounts Payable- Net of Fuel	505,450	WC			505,450			Inflation	1.0220, 1.0230
59	2320	Accounts Payable- Net of Fuel	326,183	WC			326,183	BASE REV	31%	Inflation	1.0220, 1.0230
60	2320	Accounts Payable- Other	20,243	WC			20,243	PAYROLL	29%	Payroll	1.0300, 1.0300
61	2350	Customer Deposits	3,376,875	CS			3,376,875			Customer Growth	Per D-5
62	236.4	Taxes Accrued- FICA, SUTA, FUTA	(3,154)	WC			(3,154)			Payroll	1.0300, 1.0300
63	236.4	Taxes Accrued- FICA, SUTA, FUTA	(76,281)	WC			(76,281)	BASE REV	31%	Payroll	1.0300, 1.0300
64	236.5	Taxes Accrued Current	(43,649)	WC			(43,649)			Payroll	1.0300, 1.0300
65	236.5	Taxes Accrued Current	(55,981)	WC			(55,981)	BASE REV	31%	Payroll	1.0300, 1.0300
66	236.7	Taxes Accrued- Prior	556,588	WC			556,588			Payroll	1.0300, 1.0300
67	236.7	Taxes Accrued- Prior	(271,723)	WC			(271,723)	BASE REV	31%	Payroll	1.0300, 1.0300
68	2370	Interest Accrued	57,358	WC			57,358			Customer Growth	1.0008, 1.0051
69	2370	Interest Accrued	37,996	WC			37,996	PLANT	24%	Direct	Based on actuals Oct. to Feb.
70	2410	Tax Collections Payable	936,956	WC			936,956			Payroll	1.0300, 1.0300
71	2410	Tax Collections Payable	1	WC			1	PAYROLL	29%	Direct	Based on year end
72	2420	Misc Current & Accrued Liabilities	-	WC			-			Direct	Based on year end
73	2420	Misc Current & Accrued Liabilities	527,776	WC			527,776	PAYROLL	29%	Direct	P/R Incr and change in PTO policy
74							-				
75		DEFERRED CREDITS:									
76											
77	2520	Customer Advances-Construction	138,197	RB			138,197			Direct	Direct
78	2530	Overrecovery- Conservation	11,148	WC	(11,148)	ELIMINATE OVER-RECOVERY	-			Direct	Per 2014 Proj Filing
79	2530	Overrecovery- Fuel	279,029	WC	(279,029)	ELIMINATE OVER-RECOVERY	-			Direct	Per 2014 Proj Filing
80	2540	Other Regulatory Liabilities- Tax gain	214,629	WC			214,629			Direct	Per PSC Order
81	2540	Other Regulatory Liabilities-Pension	54,253	WC			54,253			Direct	Per PSC Order
82	2540	Other Regulatory Liabilities-Gulf Refund	-	WC			-			Direct	Per PSC Order
83	2550	Acc. Deferred Investment Tax Credits	-				-			Direct	Per Schedule C-23
84		ACC. DEFERRED INCOME TAXES:									
85	2820	ADIT- Other Property	10,023,585	CS			10,023,585			Direct	Per Schedule C-22
86	2820	ADIT- Other Property	183,713	CS			183,713	PLANT	24%	Direct	Per Schedule C-22
87	2830	ADIT- Other	(841,316)	CS			(841,316)			Direct	Per Schedule C-22
88	2830	ADIT- Other	(550,739)	CS			(550,739)	PLANT	24%	Direct	Per Schedule C-22
89		TOTAL LIABILITIES AND OTHER CREDIT	73,422,788		(1,537,282)		71,885,506				
90											
91		REFERENCE:									
92		RB = Rate Base; WC = Working Capital; CS = Capital Structure; ORP = Other Return Provided; NEU = Non-Electric Utility									

Supporting Schedules: B-8 (2014), B-10 (2014)

Recap Schedules: B-1 (2014), B-2 (2014)

Schedule B-3 (2015) Revised 6/27/2014

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Derive the 13-month average system balance sheet by primary account by month for the test year, the prior year and the most recent historical year. For accounts including non-electric utility amounts, show these amounts as a separate subaccount.

Type of Data Shown:
 ___X___ Projected Test Year Ended 9/30/15
 ___ Prior Year Ended 9/30/14
 ___ Historical Test Year Ended 9/30/13
 Witness: Martin

COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 140025-EI

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line Account No.	Account No. Name	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015
1														
2														
3														
4	ASSETS AND OTHER DEBITS													
5														
6	UTILITY PLANT:													
7														
8	1010 Plant in Service	106,235,768	106,411,602	106,696,769	107,729,994	107,742,654	107,755,313	107,812,964	107,875,614	107,898,241	108,192,664	109,255,206	108,434,530	109,607,000
9	1070 CWIP	3,952,722	4,141,767	4,329,147	3,019,362	3,186,338	3,566,497	3,796,023	4,028,558	5,581,093	5,293,628	5,726,153	6,156,666	6,391,233
10	1080 Plant Reserve	(62,202,221)	(52,604,037)	(62,809,339)	(53,109,282)	(53,416,683)	(53,724,147)	(54,031,672)	(54,339,390)	(54,647,352)	(54,956,613)	(55,264,952)	(55,574,554)	(55,884,681)
11	1180 Allocated Common Plant in Service	1,023,798	1,023,798	1,027,109	1,181,609	1,181,609	1,181,609	1,181,609	1,181,609	1,181,609	1,181,609	1,181,609	1,181,609	1,181,609
12	1190 Allocated Common Plant Reserve	(533,485)	(636,154)	(542,823)	(548,491)	(554,175)	(559,899)	(566,542)	(571,225)	(578,908)	(582,591)	(589,275)	(593,958)	(599,641)
13	1070 Allocated Common CWIP	206,256	230,256	254,266	302,916	-	-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-	-	-	-	-	-
15	OTHER PROPERTY AND INVESTMEN	-	-	-	-	-	-	-	-	-	-	-	-	-
16		-	-	-	-	-	-	-	-	-	-	-	-	-
17	CURRENT AND ACCRUED ASSETS:	-	-	-	-	-	-	-	-	-	-	-	-	-
18	1240 Other Investments	31,364	31,364	31,364	31,364	31,364	31,364	31,364	31,364	31,364	31,364	31,364	31,364	31,364
19	1310 Depository Account- Cash	337,636	346,579	332,965	733,126	658,701	726,980	521,889	304,054	532,835	563,725	652,668	506,052	338,952
20	1350 Working Funds- Petty Cash	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
21	1420 Accounts Receivable	7,968,003	5,065,674	6,897,518	6,268,288	7,445,542	8,257,850	8,812,883	5,819,180	6,577,532	8,092,657	7,425,373	8,327,447	8,182,419
22	1430 Miscellaneous Accounts Receivable	171,152	(6,335)	72,289	666,694	479,239	492,765	293,442	210,389	198,031	211,567	144,101	157,626	171,152
23	1430 Miscellaneous Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
24	1440 Allowance for Uncollected Accounts	(151,999)	(89,828)	(103,705)	(134,915)	(123,227)	(117,869)	(134,614)	(138,904)	(151,127)	(153,900)	(187,877)	(177,467)	(162,774)
25		-	-	-	-	-	-	-	-	-	-	-	-	-
26	1540 Materials and Supplies	1,303,855	1,418,315	1,306,511	1,253,764	1,265,293	1,335,565	1,418,171	1,494,383	1,491,802	1,367,412	1,236,450	1,368,669	1,333,844
27	1650 Prepaid Expenses	41,162	123,515	112,921	173,760	205,971	191,331	179,058	155,687	127,799	106,791	96,334	101,384	42,335
28	1650 Prepaid Expenses	50,159	70,346	67,998	71,130	108,912	102,483	98,094	92,165	81,329	84,643	58,735	82,352	51,684
29	1730 Unbilled Revenues	3,416,577	2,353,904	2,282,697	2,477,634	2,727,634	2,331,314	2,922,921	2,441,059	3,175,955	3,222,313	3,557,922	3,563,962	3,418,577
30		-	-	-	-	-	-	-	-	-	-	-	-	-
31	DEFERRED DEBITS:	-	-	-	-	-	-	-	-	-	-	-	-	-
32	182.3 Other Regulatory Assets	3,163,262	3,182,130	3,114,870	3,090,674	3,066,478	3,042,282	3,018,086	2,993,890	2,969,694	2,946,498	2,921,302	2,897,107	2,872,911
33	182.3 Deferred Litigation	66,976	65,269	63,642	81,825	60,109	58,391	56,674	54,957	53,240	51,523	49,806	48,089	46,372
34	1840 Clearing Accounts	-	(14)	(153)	-	-	-	-	-	-	-	-	-	-
35	1850 Temporary Facilities	19,189	5,854	(4,709)	9,366	9,558	9,429	11,448	10,759	12,216	13,329	14,564	14,033	19,641
36	1860 Misc. Deferred Debits- Underrec. Cons.	41,634	49,360	68,724	82,565	75,685	68,804	61,924	55,043	48,163	41,282	34,402	27,521	20,641
37	1860 Underrecovery- Fuel	508,358	200,202	210,678	-	-	-	13,357	291,860	516,456	505,518	382,340	295,048	97,722
38	1860 Deferred Rate Case	750,000	757,876	745,030	732,186	719,340	705,494	693,848	680,904	667,958	655,113	642,266	629,422	618,577
39		-	-	-	-	-	-	-	-	-	-	-	-	-
40		-	-	-	-	-	-	-	-	-	-	-	-	-
41	TOTAL TOTAL ASSETS AND OTHER DEBITS	76,400,138	72,347,452	73,862,559	74,091,477	74,878,340	73,457,789	74,197,727	72,680,034	75,757,931	76,866,620	76,399,342	77,397,136	77,794,917

Supporting Schedules: B-8 (2015), B-10 (2015)

Recap Schedules: B-1 (2015), B-2 (2015)

Schedule B-3 (2015) Revised 5/27/2014

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 140025-EI

EXPLANATION: Derive the 13-month average system balance sheet by primary account by month for the test year, the prior year and the most recent historical year. For accounts including non-electric utility amounts, show these amounts as a separate subaccount.

Type of Data Shown:
 Projected Test Year Ended 9/30/15
 Prior Year Ended 9/30/14
 Historical Test Year Ended 9/30/13
 Witness: Martin

Line Account No.	Account Name	(1) Sep 2014	(2) Oct 2014	(3) Nov 2014	(4) Dec 2014	(5) Jan 2015	(6) Feb 2015	(7) Mar 2015	(8) Apr 2015	(9) May 2015	(10) Jun 2015	(11) Jul 2015	(12) Aug 2015	(13) Sep 2015
42	LIABILITIES AND OTHER CREDITS													
43														
44	PROPRIETARY CAPITAL:													
45	2190 Unappropriated Retained Earnings	48,301,938	42,272,451	43,806,230	46,941,793	47,520,442	46,752,897	48,580,243	48,134,658	48,752,018	48,784,543	49,074,298	49,538,339	50,482,862
46														
47	LONG TERM DEBT:													
48	221.0 Long Term Debt Allocated FPU	1,606,504	1,909,267	1,912,030	1,914,793	1,917,556	1,920,319	1,923,082	1,925,845	1,928,608	1,931,371	1,934,134	1,936,898	1,939,662
49														
50	OTHER NONCURRENT LIABILITIES:													
51	228.1 Electric Storm Reserve	2,112,707	2,122,842	2,132,977	2,143,112	2,153,247	2,163,382	2,173,517	2,183,652	2,193,787	2,203,922	2,200,808	2,197,694	2,194,580
52	228.2 Accrued Liability Insurance	47,214	59,435	65,419	70,045	79,196	89,198	97,926	108,276	114,492	123,420	132,599	142,006	150,000
53	228.3 Accrued Pension & Post Ret. Medical	3,604,468	3,464,411	3,424,355	3,384,209	3,346,218	3,308,138	3,270,057	3,231,976	3,193,896	3,155,815	3,117,734	3,079,654	3,041,673
54	228.3 Acc. Pension & Post Ret. Medical-Alloc	(41,574)	(41,574)	(41,574)	(41,574)	(41,574)	(41,574)	(41,574)	(41,574)	(41,574)	(41,574)	(41,574)	(41,574)	(41,574)
55	228.3 Acc. Retiree Fees, Claims & Contrib.	(50,306)	(50,306)	(50,306)	(50,306)	(50,306)	(50,306)	(50,306)	(50,306)	(50,306)	(50,306)	(50,306)	(50,306)	(50,306)
56														
57	CURRENT AND ACCRUED LIABILITIES:													
58														
59	2320 Accounts Payable- Fuel	5,584,888	5,355,399	7,225,627	5,003,425	5,001,941	5,025,016	5,450,163	2,725,047	4,925,955	5,881,747	5,900,539	6,078,835	5,613,381
59	2320 Accounts Payable- Net of Fuel	163,703	676,440	983,730	691,415	547,983	913,073	534,668	277,727	516,559	532,308	293,644	423,366	167,468
60	2320 Accounts Payable- Net of Fuel	294,776	1,430,029	62,950	269,046	386,542	(562,579)	(536,264)	366,536	838,645	1,094,781	211,908	179,982	301,556
61	2320 Accounts Payable- Other	9,442	36,895	17,965	9,196	21,844	15,090	17,510	34,867	57,847	14,325	15,682	8,668	9,725
62	2350 Customer Deposits	3,378,225	3,379,661	3,381,097	3,382,533	3,383,968	3,385,404	3,386,840	3,388,276	3,389,711	3,391,147	3,392,583	3,394,019	3,395,454
63	236.4 Taxes Accrued- FICA, SUTA, FUTA	(32,873)	31,819	-	-	-	-	-	1,053	-	(2,789)	(2,789)	(2,789)	(3,880)
64	236.4 Taxes Accrued- FICA, SUTA, FUTA	(115,739)	(85,136)	(90,442)	(90,442)	(90,442)	(90,442)	(27,019)	(27,032)	(27,019)	(92,830)	(92,830)	(92,830)	(119,211)
65	236.5 Taxes Accrued Current	187,763	(478,588)	(421,071)	7,617	87,585	75,074	(33,818)	(31,238)	(95,476)	(91,447)	(68,069)	140,513	172,798
66	236.5 Taxes Accrued Current	(24,882)	(232,284)	(201,103)	(32,524)	(32,094)	(32,380)	(8,849)	(8,513)	(8,484)	(17,920)	(17,850)	(17,441)	(25,829)
67	236.7 Taxes Accrued- Prior	(20,232)	1,973,930	1,980,415	522,040	522,040	522,040	1,793,013	201,148	-	-	-	(20,838)	(20,838)
68	236.7 Taxes Accrued- Prior	(26,811)	(683,258)	(680,615)	(587,594)	(489,392)	(489,392)	(568,188)	(19,951)	(19,951)	(19,951)	(19,951)	(25,798)	(27,616)
69	2370 Interest Accrued	51,980	193,368	127,414	117,903	6,249	11,273	16,417	22,760	28,937	34,935	40,543	46,442	52,225
70	2370 Interest Accrued	58,112	72,640	-	14,528	29,056	43,584	58,112	72,640	-	14,526	29,056	43,584	58,112
71	2410 Tax Collections Payable	1,280,991	1,274,722	886,003	621,121	746,797	715,507	846,090	824,824	896,248	1,046,365	1,126,816	1,199,555	1,299,797
72	2410 Tax Collections Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
73	2420 Misc Current & Accrued Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
74	2420 Misc Current & Accrued Liabilities	565,216	445,250	472,151	585,750	691,071	714,242	364,221	467,522	319,244	367,830	466,311	529,349	570,199
75														
76	DEFERRED CREDITS:													
77	2520 Customer Advances-Construction	121,848	121,848	118,654	117,716	117,716	117,716	117,716	113,918	109,097	108,873	108,873	106,873	106,873
78	2530 Overrecovery- Conservation	-	-	-	-	-	-	-	-	-	-	-	-	-
79	2530 Overrecovery- Fuel	-	-	-	140,872	130,032	84,072	-	-	-	-	-	-	-
80	2540 Other Regulatory Liabilities- Tax gain	27,355	-	-	-	-	-	-	-	-	-	-	-	-
81	2540 Other Regulatory Liabilities-Pension	7,603	-	-	-	-	-	-	-	-	-	-	-	-
82	2540 Other Regulatory Liabilities-Gulf Refund	-	-	-	-	-	-	-	-	-	-	-	-	-
83	2550 Acc. Deferred Investment Tax Credits	-	-	-	-	-	-	-	-	-	-	-	-	-
84														
85	ACC. DEFERRED INCOME TAXES:													
86	2820 ADIT- Other Property	9,821,380	9,770,305	9,719,230	9,668,155	9,622,571	9,576,987	9,531,403	9,485,820	9,440,235	9,394,652	9,349,067	9,303,484	9,257,899
87	2820 ADIT- Other Property	180,025	179,089	178,153	177,217	176,381	175,548	174,710	173,874	173,039	172,203	171,368	170,532	169,697
88	2830 ADIT- Other	(459,224)	(468,480)	(471,738)	(477,991)	(478,822)	(475,854)	(474,485)	(473,318)	(472,148)	(470,979)	(469,810)	(468,641)	(467,473)
89	2830 ADIT- Other	(394,853)	(399,725)	(405,096)	(410,469)	(409,485)	(408,491)	(407,498)	(406,464)	(405,450)	(404,446)	(403,443)	(402,440)	(401,435)
90	TOTAL LIABILITIES AND OTHER CREDITS	76,400,138	72,347,462	73,862,569	74,091,477	74,879,340	73,457,788	74,187,727	72,680,034	75,757,931	76,856,520	76,399,342	77,397,135	77,794,917

REFERENCE:
 RB = Rate Base; WC = Working Capital; CS = Capital Structure; ORP = Other Return Provided; NEU = Non-Electric Utility

Schedule B-3 (2015) Revised 5/27/2014

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Derive the 13-month average system balance sheet by primary account by month for the test year, the prior year and the most recent historical year. For accounts including non-electric utility amounts, show these amounts as a separate subaccount.

Type of Data Shown:
 Projected Test Year Ended 9/30/15
 Prior Year Ended 9/30/14
 Historical Test Year Ended 9/30/13
 Witness: Martin

COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 140025-EI

Line	Account No.	Account Name	(14) 13 MONTH AVERAGE	(15) REFERENCE RB WC CS ORP NEU	(16) ADJUSTMENT	(17) REASON	(18) ADJUSTED AMOUNT	(19) ALLOCATION METHOD	(20) ALLOCATION %	(21) Projection Basis	(22) Direct Assign. / Trend Factor
1											
2											
3											
4		ASSETS AND OTHER DEBITS									
5											
6		UTILITY PLANT:									
7											
8	1010	Plant In Service	107,734,488	RB	(742,084)	Non-Utility	106,992,404			Direct	Direct
9	1070	CWIP	4,549,559	RB			4,549,559			Direct	Direct
10	1080	Plant Reserve	(64,035,456)	RB	334,148	Non-Utility	(63,701,308)			Direct	Direct
11	1180	Allocated Common Plant In Service	1,145,445	RB			1,145,445	PLANT	24%	Direct	Direct
12	1190	Allocated Common Plant Reserve	(585,779)	RB			(585,779)	PLANT	24%	Direct	Direct
13	1070	Allocated Common CWIP	78,437	RB			78,437	PLANT	24%	Direct	Direct
14											
15		OTHER PROPERTY AND INVESTMENT									
16											
17		CURRENT AND ACCRUED ASSETS:									
18	1240	Other Investments	31,364	WC			31,364			Direct	No change
19	1310	Depository Account- Cash	504,312	WC			504,312	BASE REV	31%	Customer Growth	1.0008, 1.0051
20	1350	Working Funds- Petty Cash	8,000	WC			8,000			Direct	No change
21	1420	Accounts Receivable	6,993,897	WC			6,993,897			Growth & Infl	1.0228, 1.0282
22	1430	Miscellaneous Accounts Receivable	250,929	WC			250,929			Direct	No change
23	1430	Miscellaneous Accounts Receivable	-	WC			-	BASE REV	31%	Direct	No change
24	1440	Allowance for Uncollected Accounts	(136,769)	WC			(136,769)			Customer Growth	1.0008, 1.0051
25											
26	1540	Materials and Supplies	1,353,556	WC			1,353,556			Inflation	1.0220, 1.0230
27	1650	Prepaid Expenses	127,761	WC			127,761			Payroll	1.0300, 1.0300
28	1650	Prepaid Expenses	76,768	WC			76,768	BASE REV	31%	Payroll	1.0300, 1.0300
29	1730	Unbilled Revenues	2,914,951	WC			2,914,951			Direct	Direct
30											
31		DEFERRED DEBITS:									
32	182.3	Other Regulatory Assets	3,019,860	WC			3,019,860			Direct	Per PSC Order
33	182.3	Deferred Litigation	56,674	WC			56,674			Direct	Per PSC Order
34	1840	Clearing Accounts	(13)	WC			(13)			Inflation	1.0220, 1.0230
35	1850	Temporary Facilities	11,114	WC			11,114			Inflation	1.0220, 1.0230
36	1860	Misc. Deferred Debits- Underrec. Cons.	51,827	WC	(51,827)	Eliminate Over-Recovery	-			Direct	Per 2014 Proj Filing
37	1880	Underrecovery- Fuel	225,506	WC	(225,506)	Eliminate Over-Recovery	-			Direct	Per 2014 Proj Filing
38	1860	Deferred Rate Case	692,055	WC	(345,028)	Remove 1/2 Def. Rate Case	346,028			Direct	Per Sched C-10
39										Direct	Per 2014 Proj Filing
40											
41		TOTAL TOTAL ASSETS AND OTHER DEBITS	75,066,489		-	(1,031,296)	-	74,065,193			

Supporting Schedules: B-8 (2015), B-10 (2015)

Recap Schedules: B-1 (2015), B-2 (2015)

Schedule B-3 (2015) Revised 5/27/2014

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 140025-EI

EXPLANATION: Derive the 13-month average system balance sheet by primary account by month for the test year, the prior year and the most recent historical year. For accounts including non-electric utility amounts, show these amounts as a separate subaccount.

Type of Data Shown:
 Projected Test Year Ended 9/30/15
 Prior Year Ended 9/30/14
 Historical Test Year Ended 9/30/13
 Witness: Martin

Line No.	Account No.	Account Name	(14) 13 MONTH AVERAGE	(15) REFERENCE RB WC CS ORP NEU	(16) ADJUSTMENT	(17) REASON	(18) ADJUSTED AMOUNT	(19) ALLOCATION METHOD	(20) ALLOCATION %	(21) Projection Basis	(22) Direct Assign. / Trend Factor
42		LIABILITIES AND OTHER CREDITS									
43											
44		PROPRIETARY CAPITAL:									
45	2160	Unappropriated Retained Earnings	47,457,132	CS	(1,004,006)		46,463,126			Direct	Direct
46											
47		LONG TERM DEBT:									
48	221.0	Long Term Debt Allocated FPU	1,923,083	CS			1,923,083				Direct
49											
50		OTHER NONCURRENT LIABILITIES:									
51	228.1	Electric Storm Reserve	2,167,402	WC			2,167,402			Direct	Per Order & Storm Costs x Inflation
52	228.2	Accrued Liability Insurance	98,248	WC			98,248	BASE REV	31%	Direct	Direct
53	228.3	Accrued Pension & Post Ret. Medical	3,270,969	WC			3,270,969			Direct	Per amortization schedule
54	228.3	Acc. Pension & Post Ret. Medical-Alloc	(41,574)	WC			(41,574)	PAYROLL	29%	Direct	Per amortization schedule-allocated
55	228.3	Acc. Retiree Fees, Claims & Contrib.	(50,306)	WC			(50,306)	BASE REV	31%	Direct	Actual until Feb 2014 then no chang
56											
57		CURRENT AND ACCRUED LIABILITIES:									
58	2320	Accounts Payable- Fuel	5,351,690	WC			5,351,690			Customer Growth	1.0008, 1.0051
59	2320	Accounts Payable- Net of Fuel	617,076	WC			517,076			Inflation	1.0220, 1.0230
60	2320	Accounts Payable- Net of Fuel	333,885	WC			333,885	BASE REV	31%	Inflation	1.0220, 1.0230
61	2320	Accounts Payable- Other	20,850	WC			20,850	PAYROLL	29%	Payroll	1.0300, 1.0300
62	2350	Customer Deposits	3,388,840	CS			3,388,840			Customer Growth	Per D-6
63	238.4	Taxes Accrued- FICA, SUTA, FUTA	(3,248)	WC			(3,248)			Payroll	1.0300, 1.0300
64	238.4	Taxes Accrued- FICA, SUTA, FUTA	(78,570)	WC			(78,570)	BASE REV	31%	Payroll	1.0300, 1.0300
65	238.5	Taxes Accrued Current	(44,958)	WC			(44,958)			Payroll	1.0300, 1.0300
66	238.5	Taxes Accrued Current	(57,670)	WC			(57,670)	BASE REV	31%	Payroll	1.0300, 1.0300
67	238.7	Taxes Accrued- Prior	573,286	WC			573,286			Payroll	1.0300, 1.0300
68	238.7	Taxes Accrued- Prior	(279,875)	WC			(279,875)	BASE REV	31%	Payroll	1.0300, 1.0300
69	2370	Interest Accrued	57,648	WC			57,648			Customer Growth	1.0008, 1.0051
70	2370	Interest Accrued	37,996	WC			37,996	PLANT	24%	Direct	Based on actuals Oct. to Feb.
71	2410	Tax Collections Payable	965,064	WC			965,064			Payroll	1.0300, 1.0300
72	2410	Tax Collections Payable	-	WC			-	PAYROLL	29%	Direct	Based on year end
73	2420	Misc Current & Accrued Liabilities	-	WC			-			Direct	Based on year end
74	2420	Misc Current & Accrued Liabilities	504,489	WC			504,489	PAYROLL	29%	Direct	P/R incr and change in PTO policy
75											
76		DEFERRED CREDITS:									
77	2520	Customer Advances-Construction	114,132	RB			114,132			Direct	Direct
78	2530	Overrecovery- Conservation	-	WC			-			Direct	Per 2014 Proj Filing
79	2530	Overrecovery- Fuel	27,290	WC	(27,290)	Remove Over-Recovery	-			Direct	Per 2014 Proj Filing
80	2540	Other Regulatory Liabilities- Tax gain	2,105	WC			2,105			Direct	Per PSC Order
81	2540	Other Regulatory Liabilities-Pension	585	WC			585			Direct	Per PSC Order
82	2540	Other Regulatory Liabilities-Gulf Refund	-	WC			-			Direct	Per PSC Order
83	2550	Acc. Deferred Investment Tax Credits	-	CS			-			Direct	Per Schedule C-23
84											
85		ACC. DEFERRED INCOME TAXES:									
86	2820	ADIT- Other Property	9,533,938	CS			9,533,938			Direct	Per Schedule C-22
87	2820	ADIT- Other Property	174,756	CS			174,756	PLANT	24%	Direct	Per Schedule C-22
88	2830	ADIT- Other	(471,056)	CS			(471,056)			Direct	Per Schedule C-22
89	2830	ADIT- Other	(404,517)	CS			(404,517)	PLANT	24%	Direct	Per Schedule C-22
90		TOTAL LIABILITIES AND OTHER CREDITS	75,086,489		(1,031,296)		74,055,193				
91											
92											
93											
94											

REFERENCE:
 RB = Rate Base; WC = Working Capital; CS = Capital Structure; ORP = Other Return Provided; NEU = Non-Electric Utility

Schedule B-6 (2013)
Revised 5/27/2014

JURISDICTIONAL SEPARATION FACTORS - RATE BASE

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: Florida Public Utilities Company
Consolidated Electric Division
DOCKET NO.: 140025-EI

EXPLANATION:

Provide a development of jurisdictional separation factors for rate base for the test year and the most recent historical year.

Type of Data Shown:

Projected Test Year Ended 9/30/15
 Prior Year Ended 9/30/14
 Historical Test Year Ended 9/30/13
Witness: Martin

Line No.	Description	Total Company	FERC Jurisdictional	Jurisdictional Factor
1	Electric Plant in Service:			
2	Intangible			
3	Production:			
4	Steam	-	-	100%
5	Nuclear	-	-	100%
6	Other	-	-	100%
7	Total Production	-	-	
8	Transmission:			
9	Land and Land Rights	41,471	41,471	100%
10	Structure and Improvements	136,518	136,518	100%
11	Station Equipment	3,175,102	3,175,102	100%
12	Towers & Fixtures	224,802	224,802	100%
13	Poles & Fixtures	2,817,180	2,817,180	100%
14	O.H. Conductor and Devices	2,075,788	2,075,788	100%
15	U.G. Conductor and Devices	-	-	
16	Roads and Trails	6,788	6,788	100%
17	Total Transmission	8,477,648	8,477,648	100%
18	Distribution:			
19	Land and Land Rights	191,472	191,472	100%
20	Structure and Improvements	110,981	110,981	100%
21	Station Equipment	7,846,728	7,846,728	100%
22	Poles and Fixtures	12,214,007	12,214,007	100%
23	O.H. Conductors	11,798,135	11,798,135	100%
24	U.G. Conduits	4,989,820	4,989,820	100%
25	U.G. Conductors	6,883,368	6,883,368	100%
26	Line Transformers	15,776,865	15,776,865	100%
27	Services	9,946,867	9,946,867	100%
28	Meters	3,786,001	3,786,001	100%
29	Install on Customer Premises	2,878,658	2,878,658	100%
30	Street Lighting	1,407,792	1,407,792	100%
31	Total Distribution	77,830,693	77,830,693	100%
32	General Plant	9,254,207	9,254,207	100%
33	Total Electric Gross Plant	95,562,548	95,562,548	100%
34	Allocated Common Plant	1,113,458	1,113,458	100%
35	Customer Advances for Construction	(179,095)	(179,095)	
36	Adjustments	(350,667)	(350,667)	
37	Total Gross Plant	96,146,244	96,146,244	100%

Supporting Schedules: B-3 (2013), B-8 (2013), B-10 (2013)

Recap Schedules: B-1 (2013), B-2 (2013)

Schedule B-6 (2013)
Revised 5/27/2014

JURISDICTIONAL SEPARATION FACTORS - RATE BASE

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: Florida Public Utilities Company
Consolidated Electric Division
DOCKET NO.: 140025-EI

EXPLANATION: Provide a development of jurisdictional separation factors for rate base for the test year and the most recent historical year.

Type of Data Shown:
 Projected Test Year Ended 9/30/15
 Prior Year Ended 9/30/14
 Historical Test Year Ended 9/30/13
Witness: Martin

Line No.	Description	Total Company	FERC Jurisdictional	Jurisdictional Factor
38	Accumulated Depreciation:			
39	Intangible			
40	Production:			
41	Steam	0	-	100%
42	Nuclear	0	-	100%
43	Other	0	-	100%
44	Total Production	0	-	100%
45	Transmission:			
46	Land and Land Rights	(18,002)	(18,002)	100%
47	Structure and Improvements	(11,595)	(11,595)	100%
48	Station Equipment	(1,068,598)	(1,068,598)	100%
49	Towers & Fixtures	(182,039)	(182,039)	100%
50	Poles & Fixtures	(1,376,361)	(1,376,361)	100%
51	O.H. Conductor and Devices	(757,915)	(757,915)	100%
52	U.G. Conductor and Devices	-	-	
53	Roads and Trails	(5,322)	(5,322)	100%
54	Total Transmission	(3,419,832)	(3,419,832)	
55	Distribution:			
56	Land and Land Rights	(27,745)	(27,745)	100%
57	Structure and Improvements	(36,000)	(36,000)	100%
58	Station Equipment	(2,370,276)	(2,370,276)	100%
59	Poles and Fixtures	(6,192,433)	(6,192,433)	100%
60	O.H. Conductors	(7,690,202)	(7,690,202)	100%
61	U.G. Conduits	(811,940)	(811,940)	100%
62	U.G. Conductors	(2,326,245)	(2,326,245)	100%
63	Line Transformers	(10,912,400)	(10,912,400)	100%
64	Services	(5,960,148)	(5,960,148)	100%
65	Meters	(2,202,821)	(2,202,821)	100%
66	Installed on Customer Premises	(1,330,593)	(1,330,593)	100%
67	Street Lighting	(944,770)	(944,770)	100%
68	Total Distribution	(40,805,574)	(40,805,574)	
69	General Plant	(4,564,355)	(4,564,355)	
70				100%
71	Total Electric Accumulated Depreciation	(48,789,761)	(48,789,761)	
72	Allocated Common Reserve	(568,323)	(568,323)	100%
73	Cost of Removal	-	-	100%
74	Adjustments	49,567	49,567	
77	Total Accumulated Reserve	(49,308,517)	(49,308,517)	
78				
79	Net Plant in Service	46,837,727	46,837,727	

Supporting Schedules: B-3 (2013), B-8 (2013), B-10 (2013)

Recap Schedules: B-1 (2013), B-2 (2013)

Schedule B-6 (2013)
Revised 5/27/2014

JURISDICTIONAL SEPARATION FACTORS - RATE BASE

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: Florida Public Utilities Company
Consolidated Electric Division
DOCKET NO.: 140025-E1

EXPLANATION:

Provide a development of jurisdictional separation factors for rate base for the test year and the most recent historical year.

Type of Data Shown:

Projected Test Year Ended 9/30/15
 Prior Year Ended 9/30/14
 Historical Test Year Ended 9/30/13
Witness: Martin

Line No.	Description	Total Company	FERC Jurisdictional	Jurisdictional Factor
80	CWIP		-	100%
81	Transmission CWIP	664,385	664,385	100%
82	Distribution CWIP	1,069,616	1,069,616	100%
83	Customer Accounts	959,517	959,517	100%
84	Customer Services		-	100%
85	General Plant	183,753	183,753	
86	Other General Common CWIP	<u>224,583</u>	<u>224,583</u>	100%
87	Total CWIP Not Bearing Interest	<u>3,102,154</u>	<u>3,102,154</u>	
88				
89	WORKING CAPITAL			
90	Net of Current Assets and Current Liabilities	3,546,061	3,546,061	100%
91	Preliminary Survey and Investigation Charges			
92	Prepayments	192,789	192,789	100%
93	Clearing Accounts			
94	Unamortized Deferred O & M			
95	Injuries and Damages Reserve		-	100%
96	Non-Current Liabilities	(8,903,450)	(8,903,450)	100%
97	Other Deferred Credits & Debits	6,096,454	6,096,454	100%
98	Adjustments	<u>(120,452)</u>	<u>(120,452)</u>	100%
99	Total Working Capital	<u>811,401</u>	<u>811,401</u>	100%
100				
101	Total Adjusted Rate Base	<u>50,751,282</u>	<u>50,751,282</u>	100%

Supporting Schedules: B-3 (2013), B-8 (2013), B-10 (2013)

Recap Schedules: B-1 (2013), B-2 (2013)

Schedule B-6 (2015)
Revised 5/27/2014

JURISDICTIONAL SEPARATION FACTORS - RATE BASE

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: Florida Public Utilities Company
Consolidated Electric Division
DOCKET NO.: 140025-EI

EXPLANATION:

Provide a development of jurisdictional separation factors for rate base for the test year and the most recent historical year.

Type of Data Shown:

Projected Test Year Ended 9/30/15
 Prior Year Ended 9/30/14
 Historical Test Year Ended 9/30/13
Witness: Martin

Line No.	Description	Total Company 2015	FERC Jurisdictional	Jurisdictional Factor
1	Electric Plant in Service:			
2	Intangible			
3	Production:			
4	Steam	-	-	100%
5	Nuclear	-	-	100%
6	Other	-	-	100%
7	Total Production	-	-	
8	Transmission:			
9	Land and Land Rights	41,471	41,471	100%
10	Structure and Improvements	196,905	196,905	100%
11	Station Equipment	3,813,082	3,813,082	100%
12	Towers & Fixtures	223,830	223,830	100%
13	Poles & Fixtures	4,534,752	4,534,752	100%
14	O.H. Conductor and Devices	2,148,069	2,148,069	100%
15	U.G. Conductor and Devices	-	-	
16	Roads and Trails	6,758	6,758	100%
17	Total Transmission	<u>10,964,868</u>	<u>10,964,868</u>	100%
18	Distribution:			
19	Land and Land Rights	384,765	384,765	100%
20	Structure and Improvements	173,279	173,279	100%
21	Station Equipment	8,762,465	8,762,465	100%
22	Poles and Fixtures	13,739,734	13,739,734	100%
23	O.H. Conductors	12,446,289	12,446,289	100%
24	U.G. Conduits	5,392,686	5,392,686	100%
25	U.G. Conductors	8,035,030	8,035,030	100%
26	Line Transformers	16,331,919	16,331,919	100%
27	Services	10,219,100	10,219,100	100%
28	Meters	4,032,053	4,032,053	100%
29	Install on Customer Premises	3,054,962	3,054,962	100%
30	Street Lighting	1,470,458	1,470,458	100%
31	Total Distribution	<u>84,042,739</u>	<u>84,042,739</u>	100%
32	General Plant	<u>12,726,881</u>	<u>12,726,881</u>	100%
33	Total Electric Gross Plant	107,734,488	107,734,488	100%
34	Allocated Common Plant	1,145,445	1,145,445	100%
35	Customer Advances for Construction	(114,132)	(114,132)	
36	Adjustments	<u>(742,084)</u>	<u>(742,084)</u>	
37	Total Gross Plant	<u>108,023,717</u>	<u>108,023,717</u>	100%

Supporting Schedules: B-3 (2015), B-8 (2015), B-10 (2015)

Recap Schedules: B-1 (2015), B-2 (2015)

Schedule B-6 (2015)
Revised 5/27/2014

JURISDICTIONAL SEPARATION FACTORS - RATE BASE

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a development of jurisdictional separation factors for rate base for the test year and the most recent historical year.

Type of Data Shown:

Projected Test Year Ended 9/30/15

Prior Year Ended 9/30/14

Historical Test Year Ended 9/30/13

Witness: Martin

COMPANY: Florida Public Utilities Company
Consolidated Electric Division
DOCKET NO.: 140025-EI

Line No.	Description	Total Company 2015	FERC Jurisdictional	Jurisdictional Factor
38	Accumulated Depreciation:			
39	Intangible			
40	Production:			
41	Steam	0	0	100%
42	Nuclear	0	0	100%
43	Other	0	0	100%
44	Total Production	0	0	100%
45	Transmission:			
46	Land and Land Rights	(19,103)	(19,103)	100%
47	Structure and Improvements	(17,543)	(17,543)	100%
48	Station Equipment	(955,734)	(955,734)	100%
49	Towers & Fixtures	(190,494)	(190,494)	100%
50	Poles & Fixtures	(1,586,275)	(1,586,275)	100%
51	O.H. Conductor and Devices	(846,719)	(846,719)	100%
52	U.G. Conductor and Devices	-	-	
53	Roads and Trails	(5,490)	(5,490)	100%
54	Total Transmission	<u>(3,621,357)</u>	<u>(3,621,357)</u>	
55	Distribution:			
56	Land and Land Rights	(29,646)	(29,646)	100%
57	Structure and Improvements	(41,220)	(41,220)	100%
58	Station Equipment	(2,620,694)	(2,620,694)	100%
59	Poles and Fixtures	(7,081,539)	(7,081,539)	100%
60	O.H. Conductors	(8,552,739)	(8,552,739)	100%
61	U.G. Conduits	(951,256)	(951,256)	100%
62	U.G. Conductors	(2,608,789)	(2,608,789)	100%
63	Line Transformers	(12,065,580)	(12,065,580)	100%
64	Services	(6,703,695)	(6,703,695)	100%
65	Meters	(2,433,296)	(2,433,296)	100%
66	Installed on Customer Premises	(1,619,017)	(1,619,017)	100%
67	Street Lighting	(1,071,652)	(1,071,652)	100%
68	Total Distribution	<u>(45,779,125)</u>	<u>(45,779,125)</u>	
69	General Plant	<u>(4,634,973)</u>	<u>(4,634,973)</u>	
70		-	-	100%
71	Total Electric Accumulated Depreciation	<u>(54,035,456)</u>	<u>(54,035,456)</u>	
72	Allocated Common Reserve	(565,779)	(565,779)	100%
73	Cost of Removal	-	-	100%
74	Adjustments	334,148	334,148	
75	Total Accumulated Reserve	<u>(54,267,086)</u>	<u>(54,267,086)</u>	
76				
77	Net Plant in Service	<u>53,756,630</u>	<u>53,756,630</u>	

Supporting Schedules: B-3 (2015), B-8 (2015), B-10 (2015)

Recap Schedules: B-1 (2015), B-2 (2015)

Schedule B-6 (2015)
Revised 5/27/2014

JURISDICTIONAL SEPARATION FACTORS - RATE BASE

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a development of jurisdictional separation factors for rate base for the test year and the most recent historical year.

Type of Data Shown:

Projected Test Year Ended 9/30/15

Prior Year Ended 9/30/14

Historical Test Year Ended 9/30/13

Witness: Martin

COMPANY: Florida Public Utilities Company
Consolidated Electric Division
DOCKET NO.: 140025-EI

Line No.	Description	Total Company 2015	FERC Jurisdictional	Jurisdictional Factor
78	CWIP		-	100%
79	Transmission CWIP	1,630,769	1,630,769	100%
80	Distribution CWIP	529,968	529,968	100%
81	Customer Account CWIP	2,388,822	2,388,822	100%
82	Customer Service CWIP	24,783	24,783	100%
83	Other Allocated Common	51,654	51,654	100%
84	Adjustments			
85	CWIP - NOT BEARING INTEREST	<u>4,625,996</u>	<u>4,625,996</u>	
86				
87	WORKING CAPITAL			
88	Net of Current Assets and Current Liabilities	4,022,779	4,022,779	100%
89	Preliminary Survey and Investigation Charges			
90	Prepayments	204,529	204,529	100%
91	Clearing Accounts			
92	Unamortized Deferred O & M			
93	Injuries and Damages Reserve		-	100%
94	Non-Current Liabilities	(5,444,739)	(5,444,739)	100%
95	Other Deferred Credits & Debits	4,027,043	4,027,043	100%
79	Adjustments	<u>(596,070)</u>	<u>(596,070)</u>	100%
80	Total Working Capital	<u>2,213,542</u>	<u>2,213,542</u>	100%
81				
82	Total Adjusted Rate Base	<u>60,596,168</u>	<u>60,596,168</u>	100%

Supporting Schedules: B-3 (2015), B-8 (2015), B-10 (2015)

Recap Schedules: B-1 (2015), B-2 (2015)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a schedule of the amounts charged to operating expenses, and the amounts accrued and charged to the provision account balances, for the last calendar year and test year. Indicate desired reserve balances and the basis for determining the desired balances.

Type of Data Shown:

Projected Test Year Ended 9/30/15

Prior Year Ended 9/30/14

Historical Test Year Ended 9/30/13

Witness: Martin

COMPANY: Florida Public Utilities Company
Consolidated Electric Division
DOCKET NO.: 140025-EI

Line No.	Year	Balance Beginning of Period	Current Annual Accrual	Amount Charged to Reserve	Net Fund Income After Taxes	Reserve Balance End of Period	Description Of Charge	Charged to Operating Expenses
<u>Account 228.1</u>								
Storm Hardening	2013	1,935,661	121,620	(30,860)		2,026,421	storm related expenses	121,620
	2014	2,026,421	121,620	(35,334)		2,112,707		121,620
	2015	2,112,707	121,620	(39,747)		2,194,581		121,620
<u>Account 228.2</u>								
Self Insurance	2013	37,940	108,138	(48,656)		97,422	(1)	-
	2014	97,422	89,323	(139,531)		47,214	(1)	-
	2015	47,214	120,000	(17,214)		150,000	(1)	120,000
<u>Account 228.4</u>								
None								

Note (1): In 2013 and 2014 the electric division was allocated a portion of the FC 228.2 account; however, only the natural gas division has been approved for a general liability reserve at this time. The electric divisions had actual claims beginning in 2013 charged against the total reserve in 228.2; however, these are deferred pending approval for inclusion in a general liability reserve for the electric division, and amortization recovery over five years. In addition to the amortization of actual claims in 2013 and 2014, the Company is requesting establishment of a general liability reserve to cover future claims. The projection in 2015 includes both the amortization of the actual claim over five years and the establishment of a reserve with one large claim over five years and smaller claims of \$ 20,000 annually.

Supporting Schedules: B-3 (2013, 2014, & 2015)

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a schedule of operating revenue by primary account for the test year. Provide the per books amounts and the adjustments required to adjust the per books amounts to reflect the requested test year operating revenues.

Type of Data Shown:

Projected Test Year Ended 9/30/15

Prior Year Ended 9/30/14

Historical Test Year Ended 9/30/13

Witness: Martin

COMPANY: FLORIDA PUBLIC UTILITIES
Consolidated Electric Division
DOCKET NO.: 140025-EI

Line No.	Account No.	Account Title	(1) Per Books	(2) Non-Jurisdictional	(3) Jurisdictional (1)-(2)	Adjustments					(10) Adjusted Total (3)+(9)	
						(4) Fuel	(5) Conservation	(6) Franchise Fees	(7) Other (Gross Receipts)	(8) Other (Specify)		(9) Total (4) thru (8)
1		SALES OF ELECTRICITY										
2	440	Residential Sales	41,893,733	-	41,893,733	(29,792,173)	(431,670)	(1,521,841)	(1,053,792)		(32,799,478)	9,194,257
3	442	Commercial Sales	36,585,756	-	36,585,756	(28,466,940)	(445,529)	(1,545,907)	(927,288)		(31,385,665)	5,300,092
4	442	Industrial Sales	4,213,040	-	4,213,040	(3,434,387)	(35,777)	(234,956)	(105,322)		(3,810,432)	402,608
5	443	Outdoor Lighting	1,536,846	-	1,536,846	(394,449)	(7,822)	(59,304)	(30,199)		(491,774)	1,045,071
6	444	Public Street & Highway Lighting	560,715	-	560,715	(153,110)	(3,108)	(21,340)	(4,368)		(181,924)	378,792
7	445	Other Sales to Public Authorities	-	-	-	-	-	-	-		-	-
8	449	Other Sales	(629)	-	(629)	629	-	-	-		629	-
9	448	Sales to Railroads & Railways	-	-	-	-	-	-	-		-	-
10	448	Interdepartmental Sales	63,975	-	63,975	(59,532)	-	(2,843)	(1,600)		(63,975)	-
11		Total Sales to Ultimate Consumers	85,053,436	-	85,053,436	(62,299,942)	(923,906)	(3,388,201)	(2,122,566)	-	(68,732,617)	16,320,820
12	447	Sales for Resale	-	-	-	-	-	-	-		-	-
13		TOTAL SALES OF ELECTRICITY	85,053,436	-	85,053,436	(62,299,942)	(923,906)	(3,388,201)	(2,122,566)	-	(68,732,617)	16,320,820
14	449.1	(Less) Provision for Rate Refunds	-	-	-	-	-	-	-		-	-
15		TOTAL REVENUE NET OF REFUND PROVISION	85,053,436	-	85,053,436	(62,299,942)	(923,906)	(3,388,201)	(2,122,566)	-	(68,732,617)	16,320,820
16												
17		OTHER OPERATING REVENUES										
18	450	Forfeited Discounts	379,524	-	379,524	-	-	-	-		-	379,524
19	451	Miscellaneous Service Revenues	204,965	-	204,965	-	-	-	-		-	204,965
20	453	Sales of Water and Water Power	-	-	-	-	-	-	-		-	-
21	454	Rent from Electric Property	162,057	-	162,057	-	-	-	-		-	162,057
22	455	Interdepartmental Rents	-	-	-	-	-	-	-		-	-
23	456	Other Electric Revenues (in detail)	-	-	-	-	-	-	-		-	-
24	4561	Recovery: Fuel	(3,965,007)	-	(3,965,007)	3,965,007	-	-	-		3,965,007	-
25	4562	Other Revenues	2,500	-	2,500	-	-	-	-		-	2,500
26	4563	Unbilled Revenue	70,463	-	70,463	-	-	-	(122,438)		(122,438)	(51,975)
27												
28		TOTAL OTHER OPERATING REVENUES	(3,145,498)	-	(3,145,498)	3,965,007	-	-	(122,438)		3,842,569	697,071
29												
30		TOTAL ELECTRIC OPERATING REVENUES	81,907,939	-	81,907,939	(58,334,935)	(923,906)	(3,388,201)	(2,122,566)	(122,438)	(64,890,048)	17,017,891
31												
32												
33												
34												
35												
36												

Supporting Schedules:

Recap Schedules: C1 (2013), C-2 (2013)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA PUBLIC UTILITIES
Consolidated Electric Division
DOCKET NO.: 14D025-EI

EXPLANATION:

Provide a schedule of operating revenue by primary account for the test year. Provide the per books amounts and the adjustments required to adjust the per books amounts to reflect the requested test year operating revenues.

Type of Data Shown:

Projected Test Year Ended 9/30/15
X Prior Year Ended 9/30/14
Historical Test Year Ended 9/30/13
Witness: Martin

Line No.	Account No.	Account Title	(1) Per Books	(2) Non-Jurisdictional	(3) Jurisdictional (1)-(2)	Adjustments					(10) Adjusted Total (3)+(9)	
						(4) Fuel	(5) Conservation	(6) Franchise Fees	(7) Other (Gross Receipts)	(8) Other (Specify)		(9) Total (4) thru (8)
1		SALES OF ELECTRICITY										
2	440	Residential Sales	43,251,187	-	43,251,167	(30,780,727)	(341,591)	(1,593,890)	(1,100,638)		(33,816,848)	9,434,321
3	442	Commercial Sales	35,431,275	-	35,431,275	(27,235,412)	(344,090)	(1,561,059)	(937,817)		(30,078,378)	5,352,897
4	442	Industrial Sales	3,803,947	-	3,803,947	(3,054,351)	(31,299)	(214,854)	(93,856)		(3,394,370)	409,577
5	443	Outdoor Lighting	1,510,251	-	1,510,251	(382,428)	(6,157)	(58,702)	(28,866)		(477,153)	1,033,098
6	444	Public Street & Highway Lighting	515,196	-	515,196	(136,379)	(2,302)	(19,660)	(2,962)		(161,303)	353,893
7	445	Other Sales to Public Authorities	-	-	-	-	-	-	-		-	-
8	449	Other Sales	-	-	-	-	-	-	-		-	-
9	446	Sales to Railroads & Railways	-	-	-	-	-	-	-		-	-
10	448	Interdepartmental Sales	-	-	-	-	-	-	-		-	-
11		Total Sales to Ultimate Consumers	84,511,936	-	84,511,836	(61,589,297)	(725,439)	(3,448,175)	(2,165,139)		(67,928,050)	16,583,786
12	447	Sales for Resale	-	-	-	-	-	-	-		-	-
13		TOTAL SALES OF ELECTRICITY	84,511,836	-	84,511,836	(61,589,297)	(725,439)	(3,448,175)	(2,165,139)		(67,928,050)	16,583,786
14	449.1	(Less) Provision for Rate Refunds	-	-	-	-	-	-	-		-	-
15		TOTAL REVENUE NET OF REFUND PROVISION	84,511,836	-	84,511,836	(61,589,297)	(725,439)	(3,448,175)	(2,165,139)		(67,928,050)	16,583,786
16												
17		OTHER OPERATING REVENUES										
18	450	Forfeited Discounts	380,304	-	380,304	-	-	-	-		-	380,304
19	451	Miscellaneous Service Revenues	204,965	-	204,965	-	-	-	-		-	204,965
20	453	Sales of Water and Water Power	-	-	-	-	-	-	-		-	-
21	454	Rent from Electric Property	162,057	-	162,057	-	-	-	-		-	162,057
22	455	Interdepartmental Rents	-	-	-	-	-	-	-		-	-
23	456	Other Electric Revenues (in detail)	-	-	-	-	-	-	-		-	-
24	4561	Recovery; Fuel	-	-	-	-	-	-	-		-	-
25	4562	Other Revenues	3,000	-	3,000	-	-	-	-		-	3,000
26	4563	Unbilled Revenue	30,233	-	30,233	-	-	-	-		-	30,233
27												
28		TOTAL OTHER OPERATING REVENUES	780,559	-	780,559	-	-	-	-		-	780,559
29												
30		TOTAL ELECTRIC OPERATING REVENUES	85,292,395	-	85,292,395	(61,589,297)	(725,439)	(3,448,175)	(2,165,139)		(67,928,050)	17,364,345
31												
32												
33												
34												
35												

Supporting Schedules:

Recap Schedules: C1 (2014), C-2 (2014)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA PUBLIC UTILITIES
Consolidated Electric Division
DOCKET NO.: 140025-EI

EXPLANATION:

Provide a schedule of operating revenue by primary account for the test year. Provide the per books amounts and the adjustments required to adjust the per books amounts to reflect the requested test year operating revenues.

Type of Data Shown:

x Projected Test Year Ended 9/30/15
Prior Year Ended 9/30/14
Historical Test Year Ended 9/30/13
Witness: Martin

Line No.	Account No.	Account Title	(1) Per Books	(2) Non-Jurisdictional	(3) Jurisdictional (1)-(2)	Adjustments					(9) Total (4) thru (8)	(10) Adjusted Total (3)+(9)
						(4) Fuel	(5) Conservation	(6) Franchise Fees	(7) Other (Gross Receipts)	(8) Other (Specify)		
1		SALES OF ELECTRICITY										
2	440	Residential Sales	43,369,715	-	43,369,715	(31,009,383)	(304,194)	(1,578,525)	(1,088,069)		(33,978,171)	9,391,544
3	442	Commercial Sales	35,784,518	-	35,784,518	(27,558,516)	(306,707)	(1,568,562)	(944,825)		(30,378,410)	5,406,108
4	442	Industrial Sales	3,703,602	-	3,703,602	(2,990,367)	(23,740)	(199,503)	(91,464)		(3,304,074)	399,528
5	443	Outdoor Lighting	1,515,829	-	1,515,829	(386,724)	(5,427)	(58,789)	(29,934)		(480,854)	1,034,975
6	444	Public Street & Highway Lighting	529,262	-	529,262	(138,534)	(2,061)	(20,417)	(2,998)		(165,010)	364,252
7	445	Other Sales to Public Authorities	-	-	-	-	-	-	-		-	-
8	449	Other Sales	-	-	-	-	-	-	-		-	-
9	446	Sales to Railroads & Railways	-	-	-	-	-	-	-		-	-
10	448	Interdepartmental Sales	-	-	-	-	-	-	-		-	-
11		Total Sales to Ultimate Consumers	84,902,926	-	84,902,926	(62,084,524)	(642,129)	(3,422,776)	(2,157,090)		(68,306,519)	16,596,407
12	447	Sales for Resale	-	-	-	-	-	-	-		-	-
13		TOTAL SALES OF ELECTRICITY	84,902,926	-	84,902,926	(62,084,524)	(642,129)	(3,422,776)	(2,157,090)		(68,306,519)	16,596,407
14	449.1	(Less) Provision for Rate Refunds	-	-	-	-	-	-	-		-	-
15		TOTAL REVENUE NET OF REFUND PROVISION	84,902,926	-	84,902,926	(62,084,524)	(642,129)	(3,422,776)	(2,157,090)		(68,306,519)	16,596,407
16												
17		OTHER OPERATING REVENUES										
18	450	Forfeited Discounts	381,931	-	381,931	-	-	-	-		-	381,931
19	451	Miscellaneous Service Revenues	219,908	-	219,908	-	-	-	-		-	219,908
20	453	Sales of Water and Water Power	-	-	-	-	-	-	-		-	-
21	454	Rent from Electric Property	162,057	-	162,057	-	-	-	-		-	162,057
22	455	Interdepartmental Rents	-	-	-	-	-	-	-		-	-
23	456	Other Electric Revenues (in detail)	-	-	-	-	-	-	-		-	-
24	4581	Recovery: Fuel	-	-	-	-	-	-	-		-	-
25	4582	Other Revenues	3,000	-	3,000	-	-	-	-		-	3,000
26	4553	Unbilled Revenue	130	-	130	-	-	-	-		-	130
27												
28		TOTAL OTHER OPERATING REVENUES	767,026	-	767,026	-	-	-	-		-	767,026
29		TOTAL ELECTRIC OPERATING REVENUES	85,669,952	-	85,669,952	(62,084,524)	(642,129)	(3,422,776)	(2,157,090)		(68,306,519)	17,363,433

Supporting Schedules:

Recap Schedules: C-1 (2015), C-2 (2015)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA PUBLIC UTILITIES
Consolidated Electric Division
DOCKET NO.: 140025-EI

EXPLANATION: Provide a schedule showing the change in cost, by functional group, for the last five years.

Type of Data Shown:
 Projected Test Year Ended 9/30/2015
 Prior Year Ended 9/30/2014
 Historical Test Year Ended 9/30/2013
 Witness: Martin

Description of Functional Group	Type of Cost	2009 Dollars (000)	Percent Change	2010 Dollars (000)	Percent Change	2011 Dollars (000)	Percent Change	2012 Dollars (000)	Percent Change	9/30/2013 Dollars (000)	Percent Change
Purchased Power (1)	Variable	69,700	24%	75,021	8%	70,580	-6%	64,502	-9%	58,288	-9.6%
Interchange	Semi-Variable									0	
Production	Semi-Variable			0						-	
Transmission	Semi-Variable	79	-9%	151	90%	149	-1%	234	57%	122	-48.0%
Distribution	Semi-Variable	3,685	9%	3,759	2%	3,496	-7%	3,450	-1%	3,412	-1.1%
Customer Account	Semi-Variable	1,949	31%	1,556	-20%	1,592	2%	1,585	0%	1,671	5.4%
Customer Service & Information & Sales (1)	Semi-Variable	314	-43%	659	110%	1,073	63%	1,044	-3%	1,181	13.1%
Administrative and General	Semi-Variable	5,896	60%	4,025	-32%	5,354	33%	4,333	-19%	5,118	18.1%
Depreciation & Amortization	Fixed	3,428	3%	3,473	1%	3,451	-1%	3,545	3%	2,893	-18.4%
Taxes	Semi-Variable	1,286	-51%	2,141	67%	1,330	-38%	1,319	-1%	948	-28.1%
Interest (without AFUDC)	Semi-Variable	1,475	60%	1,213		1,325		1,051	-21%	521	-50.4%
TOTAL		87,812		91,998		88,349		81,062		74,154	

Note: Purchased Power and Conservation are recovered through the Purchased Power and Conservation Clauses in other dockets but are shown here. Interest is FPU only.
Supporting Schedules: C-6 (2013), C-7 (2013), C-8 (2013), C-12 (2013)

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA PUBLIC UTILITIES
 Consolidated Electric Division
 DOCKET NO.: 140025-EI

EXPLANATION: Provide the following information concerning pension cost for the test year, and the most recent historical year if the test year is projected.

Type of Data Shown:
 Projected Test Year Ended 9/30/15
 Prior Year Ended 9/30/14
 Historical Test Year Ended 9/30/13
 Witness: Martin

Line No.	Description	Amount		
		Projected Test Year 2015	Prior Year 2014	Historical Year 2013
1	Service Cost	-	-	-
2	Interest Cost	2,592,000	2,592,000	2,367,000
3	Actual Return on Assets (Note 1)	(3,104,000)	(3,104,000)	(4,747,000)
4	Net Amortization and Deferral	132,000	132,000	329,000
5	Net Periodic Pension Cost	(380,000)	(380,000)	(2,051,000)
6	Amortization of Pre-Merger Unrecognized Cost	761,000	761,000	761,000
7	Total Periodic Pension Cost	381,000	381,000	(1,290,000)
8	For the Year:			
9	Expected Return on Assets (Note 1)	2,702,000	2,702,000	2,865,000
10	Assumed Rate of Return on Plan Assets	7.00%	7.00%	7.00%
11	Amortization of Transition Asset or Obligation	-	-	-
12	Percent of Pension Cost Capitalized	0.00%	0.00%	0.00%
13	Pension Cost Recorded in Account 926	280,000 *	280,000 *	241,000 *
14	Minimum Required Contribution Per IRS	-	-	1,677,000
15	Maximum Allowable Contribution Per IRS	-	-	40,498,000
16	Actual Contribution Made to the Trust Fund	1,421,000	1,421,000	632,000
17	Actuarial Attribution Approach Used for Funding	Projected Unit Credit	Projected Unit Credit	Projected Unit Credit
18	Assumed Discount Rate for Computing Funding	4.81%	4.81%	6.34%
19	Allocation Method Used to Assign Costs if the Utility is Not the Sole Participant in the Plan. Attach the Relevant Procedures.	Historic Payroll	Historic Payroll	Historic Payroll
20				
21				
22	At Year End:			
23	Accumulated Benefit Obligation	52,482,000	54,180,000	55,876,000
24	Projected Benefit Obligation	52,482,000	54,180,000	55,876,000
25	Vested Benefit Obligation	52,482,000	54,180,000	55,876,000
26	Assumed Discount Rate (Settlement Rate)	4.81%	4.81%	4.75%
27	Assumed Rate for Salary Increases	N/A	N/A	N/A
28	Fair Value of Plan Assets	43,741,000	44,039,000	44,337,000
29	Market Related Value of Assets	43,741,000	44,039,000	44,337,000
30	Balance in Working Capital (Specify Account No.)	2,535,000 *	2,941,000 *	3,785,000 *
31				
32	* FPU Electric balance only			
33				
34	Note 1: The calculation of Net Periodic Pension Cost is not based on Generally Accepted Accounting Principles (GAAP).			
35	GAAP requires the amount shown on line 3 to be Expected Return on Assets. Using GAAP, the Total Periodic Cost on Line 7 is			
36	\$783,000 for the projected test year 2015, \$783,000 for the projected test year 2014, and \$592,000 for the historic test year.			
37				

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE CO EXPLANATION:
COMPANY: FLORIDA PUBLIC UTILITIES
Consolidated Electric Division
DOCKET NO.: 140025-EI

Provide a schedule for each Amortization/Recovery amount
by account or sub-account currently in effect or proposed
and not shown on Schedule B-9.

Type of Data Shown:
 Projected Test Year Ended 9/30/15
 Prior Year Ended 9/30/14
 Historical Test Year Ended 9/30/13
Witness: Martin

(1) Line No.	(2) Account/ Sub-account No.	(3) Plant Account Title	(4) Total Amort/Recovery Expense 9/30/2013	(5) Total Amort/Recovery Expense 9/30/2015	Total Amount Asset/ Liability	Effective Date	Recovery Period	Reason
1	407.3	Amortization of Regulatory Asset Litigation	\$ 15,453	\$ 20,607	\$ 103,033	11/13/2013	1/1/13-12/31/17	Order PSC-13-0599-PAA-EI
2	407.3	Amortization of Regulatory Asset Persion	\$ (91,291)	\$ (7,608)	\$ (258,659)	11/4/2013	1/1/12-10/31/14	Order PSC-13-0594-PAA-PU
3	407.3	Amortization of Regulatory Asset Tax Gross Up	\$ (328,375)	\$ (27,365)	\$ (930,395)	10/24/2012	1/1/12-10/31/14	Order PSC-12-0574-PAA-PU
4	407.3	Amortization of South Georgia Adjustment-Tax Step Up	\$ -	\$ 13,584	\$ 353,307	Pending	10/1/14-9/30/40	Tax Regulatory Asset to be recovered In this proceeding. Federal tax rate change from 34% to 35%
5								
6								
7								
8			\$ (404,213)	\$ (782)	\$ (732,714)			
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								

Supporting Schedules:

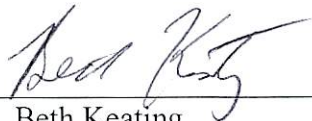
Recap Schedules:

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by Hand Delivery to the following parties of record this 29th day of May, 2014:

Patricia A. Christensen, Esquire
Office of the Public Counsel
c/o The Florida Legislature
111 West Madison St., Rm 812
Tallahassee, FL 32399-1400

Martha Barrera, Esquire/Suzanne Brownless, Esquire
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By:  _____
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