

May 19th, 2023

To,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001.

Sub: Disclosure of Related Party Transactions pursuant to Regulations 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

BSE Scrip Code: 543539

Dear Sir,

Pursuant to Regulation 23(9) of SEBI Listing Regulations, please find enclosed disclosure of Related Party Transactions on a standalone basis for the half year ended March 31, 2023.
Kindly take the above information on record.
Further note that we have also uploaded Related Party Transaction disclosure in XBRL form for the Half Year ended March 31, 2023.

Please acknowledge and take the same on your records.

Thanking you.

Yours faithfully,

For Modi's Navnirman Limited



CS Nishi Modi

(Company Secretary & Compliance Officer)
(ACS: 68212)



Disclosures of Related Party Transactions as on quarter end March 31st, 2023.

Sr.No	Details of the party (listed entity/subsidiary) entering into the transaction	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	Remarks on approved by Audit Committee	Value of transaction during the reporting period	Opening balance	Closing balance	In case monies are due to either party as a result of the transaction (See Note 1)
1	Modis Navnirman Limited	Payal Sheth	Non Executive director - Daughter of Mr. Dinesh Modi	Sitting fees	NA	₹ 5,48,600	₹ 0	₹ 0	
2	Modis Navnirman Limited	Vinit Mehta	Non Executive independent director	Sitting fees	NA	₹ 48,600	₹ 0	₹ 0	
3	Modis Navnirman Limited	Hiren Rupani	Non Executive independent director	Sitting fees	NA	₹ 50,400	₹ 0	₹ 0	
4	Modis Navnirman Limited	Dinesh Modi	Chairman & Managing Director	Rent of office taken on lease and license	None	₹ 77,65,181	₹ 22,34,819	₹ 1,00,00,000	
5	Modis Navnirman Limited	Dinesh Modi	Chairman & Managing Director	Interest Free Loan	None	₹ 10,99,58,442	₹ 4,14,455	₹ 11,03,72,847	
6	Modis Navnirman Limited	Shree Modis Navnirman Pvt Limited	Wholly Owned Subsidiary	Loan & advances	NA				
7	Modis Navnirman Limited	Mahek Modi	Whole Time Director & CFO - Son of Mr. Dinesh Modi	Interest Free Loan	None	₹ 34,45,075	₹ 34,45,075	₹ 0	
8	Modis Navnirman Limited	Rashmi Modi	Whole Time Director & CFO - Spouse of Mr. Dinesh Modi	Interest Free Loan	None	₹ 35,63,824	₹ 35,63,824	₹ 0	
9	Modis Navnirman Limited	Nishi Modi	Company Secretary - Spouse of Mr. Mahek Modi	Salary	NA	₹ 7,20,000	₹ 0	₹ 60,000	

