

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock</b>			<b>Common Stock (continued)</b>				
<b>Australia - 2.33%</b>			<b>Australia - 2.33% (continued)</b>				
15	3P Learning Ltd	15	-	90	Bendigo & Adelaide Bank Ltd	674	0.01
14	5E Advanced Materials Inc	35	-	56	Berkeley Energia Ltd	15	-
1,683	88 Energy Ltd	14	-	27	Betmakers Technology Group Ltd	9	-
20	A2B Australia Ltd	16	-	207	BHP Group Ltd (Australia listing)	6,496	0.11
103	Accent Group Ltd	98	-	112	BHP Group Ltd (UK listing)	3,555	0.06
17	Acrow Formwork and Construction Services Ltd	6	-	112	BHP Group Ltd, ADR	7,909	0.14
29	Adairs Ltd	49	-	35	Bigtican Holdings Ltd	13	-
77	Adbri Ltd	156	-	14	Black Cat Syndicate Ltd	5	-
62	AGL Energy Ltd	386	0.01	2	Blackmores Ltd	92	-
22	Ainsworth Game Technology Ltd	17	-	87	BlueScope Steel Ltd	1,131	0.02
93	Alkane Resources Ltd	74	-	19	Boss Energy Ltd	33	-
19	Allegiance Coal Ltd	7	-	237	Brambles Ltd	1,849	0.03
21	Alliance Aviation Services Ltd	62	-	40	Bravura Solutions Ltd	45	-
51	Allkem Ltd	499	0.01	13	Breville Group Ltd	195	-
58	ALS Ltd	527	0.01	16	Brickworks Ltd	238	0.01
10	Altium Ltd	206	-	108	Buru Energy Ltd	13	-
243	Alumina Ltd	295	0.01	23	BWX Ltd	23	-
89	AMA Group Ltd	13	-	49	Byron Energy Ltd	6	-
686	AMP Ltd	537	0.01	45	Calima Energy Ltd	6	-
36	Ampol Ltd	860	0.02	5	Calix Ltd	32	-
23	Ansell Ltd	452	0.01	227	Capitol Health Ltd	55	-
86	APA Group	701	0.01	3	Capral Ltd	17	-
18	Appen Ltd	84	-	14	Capricorn Metals Ltd	38	-
201	Arafura Resources Ltd	69	-	31	Carbon Revolution Ltd	11	-
10	ARB Corp Ltd	224	0.01	187	Carnarvon Petroleum Ltd	29	-
27	Archer Exploration Ltd	16	-	32	carsales.com Ltd	469	0.01
31	Ardea Resources Ltd	29	-	57	Cash Converters International Ltd	10	-
54	Ardent Leisure Group Ltd	52	-	16	Cedar Woods Properties Ltd	49	-
30	Aristocrat Leisure Ltd	718	0.01	123	Central Petroleum Ltd	11	-
27	Aroa Biosurgery Ltd	15	-	111	Challenger Ltd	574	0.01
11	ASX Ltd	654	0.01	59	Champion Iron Ltd	317	0.01
102	Atlas Arteria Ltd	525	0.01	27	City Chic Collective Ltd	47	-
9	AUB Group Ltd	116	-	8	Clean Seas Seafood Ltd	3	-
4	Audinate Group Ltd	20	-	276	Cleanaway Waste Management Ltd	592	0.01
304	Aurelia Metals Ltd	74	-	38	ClearView Wealth Ltd	21	-
484	Aurizon Holdings Ltd	1,395	0.03	5	Clinuvel Pharmaceuticals Ltd	59	-
15	Aussie Broadband Ltd	44	-	20	Clover Corp Ltd	20	-
79	Austal Ltd	112	-	5	Cochlear Ltd	841	0.02
65	Austin Engineering Ltd	12	-	15	Codan Ltd	88	-
167	Australia & New Zealand Banking Group Ltd	2,996	0.05	96	Coles Group Ltd	1,203	0.02
74	Australian Agricultural Co Ltd	109	-	24	Collection House Ltd	1	-
14	Australian Ethical Investment Ltd	57	-	21	Collins Foods Ltd	141	-
36	Australian Finance Group Ltd	49	-	11	Comet Ridge Ltd	2	-
84	Australian Mines Ltd	7	-	109	Commonwealth Bank of Australia	8,136	0.14
8	Australian Strategic Materials Ltd	31	-	53	Computershare Ltd	879	0.02
702	Australian Vanadium Ltd	23	-	303	Cooper Energy Ltd	59	-
53	Australian Vintage Ltd	26	-	11	Corporate Travel Management Ltd	168	-
174	Australis Oil & Gas Ltd	7	-	89	Costa Group Holdings Ltd	203	-
6	Auswide Bank Ltd	29	-	8	Credit Corp Group Ltd	135	-
7	Autosports Group Ltd	9	-	21	Crown Resorts Ltd	191	-
73	AVZ Minerals Ltd	41	-	26	CSL Ltd	5,000	0.09
20	Baby Bunting Group Ltd	64	-	130	CSR Ltd	436	0.01
104	Bank of Queensland Ltd	562	0.01	29	Dacian Gold Ltd	4	-
91	Bannerman Resources Ltd	15	-	30	Danakali Ltd	7	-
88	Bapcor Ltd	390	0.01	26	Data#3 Ltd	92	-
96	Base Resources Ltd	20	-	56	De Grey Mining Ltd	45	-
107	BCI Minerals Ltd	28	-	21	Deep Yellow Ltd	11	-
484	Beach Energy Ltd	593	0.01	23	Dempsey Minerals Ltd	25	-
650	Beacon Minerals Ltd	15	-	56	Deterra Royalties Ltd	181	-
64	Bega Cheese Ltd	222	0.01	10	Dicker Data Ltd	91	-
28	Bell Financial Group Ltd	24	-	35	Domain Holdings Australia Ltd	80	-
89	Bellevue Gold Ltd	56	-	7	Domino's Pizza Enterprises Ltd	365	0.01

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<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Australia - 2.33% (continued)</b>			<b>Australia - 2.33% (continued)</b>		
191 Downer EDI Ltd	783	0.01	13 Integrated Research Ltd	5	-
39 Eagers Automotive Ltd	304	0.01	21 InvoCare Ltd	165	-
47 Earlypay Ltd	18	-	140 ioneer Ltd	58	-
105 Eclipx Group Ltd	178	-	32 IPH Ltd	180	-
19 Ecofibre Ltd	5	-	27 IRESS Ltd	201	-
46 Ecograf Ltd	14	-	28 IVE Group Ltd	34	-
10 Elanor Investor Group	14	-	53 James Hardie Industries PLC	1,356	0.02
39 Elders Ltd	377	0.01	22 JB Hi-Fi Ltd	724	0.01
13 Electro Optic Systems Holdings Ltd	19	-	28 Johns Lyng Group Ltd	121	-
7 Elmo Software Ltd	15	-	4 Jumbo Interactive Ltd	45	-
91 Emeco Holdings Ltd	54	-	219 Jupiter Mines Ltd	35	-
24 Emerald Resources NL	21	-	94 Karoon Energy Ltd	135	-
42 EML Payments Ltd	44	-	3 Kelly Partners Group Holdings Ltd	9	-
84 Endeavour Group Ltd	439	0.01	22 Kelsian Group Ltd	120	-
140 Energy World Corp Ltd	7	-	7 Kogan.com Ltd	17	-
9 Enero Group Ltd	20	-	51 Lake Resources NL	56	-
3 EQT Holdings Ltd	59	-	61 Lendlease Group Ltd	473	0.01
49 Estia Health Ltd	79	-	15 Lifestyle Communities Ltd	149	-
31 Eureka Group Holdings Ltd	14	-	86 Link Administration Holdings Ltd	272	0.01
194 European Lithium Ltd	11	-	155 Lottery Corp Ltd	529	0.01
18 Euroz Hartleys Group Ltd	23	-	11 Lovisa Holdings Ltd	115	-
23 EVENT Hospitality and Entertainment Ltd	240	0.01	176 Lucapa Diamond Co Ltd	6	-
186 Evolution Mining Ltd	507	0.01	3 Lycopodium Ltd	14	-
4 Fiducian Group Ltd	19	-	59 Lynas Corp Ltd	411	0.01
21 Fleetwood Corp Ltd	27	-	9 MA Financial Group Ltd	38	-
9 Flight Centre Travel Group Ltd	128	-	101 MACA Ltd	55	-
269 Fortescue Metals Group Ltd	3,884	0.07	113 Macmahon Holdings Ltd	14	-
19 Frontier Digital Ventures	12	-	17 Macquarie Group Ltd	2,200	0.04
243 G8 Education Ltd	200	-	2 Macquarie Telecom Group Ltd	76	-
84 Genworth Mortgage Insurance Australia Ltd	181	-	15 Magellan Financial Group Ltd	174	-
122 Gold Road Resources Ltd	118	-	41 Maggie Beer Holdings Ltd	11	-
17 Good Drinks Australia Ltd	9	-	4 MaxiPARTS Ltd	6	-
18 GR Engineering Services Ltd	25	-	274 Mayne Pharma Group Ltd	60	-
64 GrainCorp Ltd	447	0.01	12 McMillan Shakespeare Ltd	101	-
125 Grange Resources Ltd	147	-	20 McPherson's Ltd	11	-
264 Greenland Minerals Ltd	11	-	283 Medibank Pvt Ltd	653	0.01
3 GTN Ltd	1	-	6 Medical Developments International Ltd	12	-
28 GUD Holdings Ltd	228	0.01	8 Megaport Ltd	40	-
64 GWA Group Ltd	97	-	77 Mesoblast Ltd	54	-
17 Hansen Technologies Ltd	61	-	104 Metals X Ltd	38	-
139 Harvey Norman Holdings Ltd	434	0.01	137 Metcash Ltd	423	0.01
146 Healius Ltd	449	0.01	34 Michael Hill International Ltd (Australia listing)	25	-
11 Healthia Ltd	12	-	31 Mincor Resources NL	55	-
7 Helloworld Travel Ltd	11	-	24 Mineral Resources Ltd	1,099	0.02
31 Highfield Resources Ltd	24	-	34 MMA Offshore Ltd	14	-
157 Hillgrove Resources Ltd	8	-	23 Monadelphous Group Ltd	185	-
197 Horizon Oil Ltd	21	-	89 Monash IVF Group Ltd	70	-
14 Hot Chili Ltd	12	-	37 Money3 Corp Ltd	61	-
45 HT&E Ltd	49	-	5 MotorCycle Holdings Ltd	9	-
4 HUB24 Ltd	75	-	173 Mount Gibson Iron Ltd	85	-
70 Humm Group Ltd	39	-	218 Myer Holdings Ltd	70	-
16 IDP Education Ltd	277	0.01	18 MyState Ltd	60	-
113 IGO Ltd	1,015	0.02	17 Nanosonics Ltd	45	-
101 Iluka Resources Ltd	793	0.02	210 National Australia Bank Ltd	4,712	0.08
69 Imdex Ltd	123	-	175 Navarre Minerals Ltd	10	-
82 Immutep Ltd	24	-	31 Navigator Global Investments Ltd	33	-
278 Incitec Pivot Ltd	702	0.01	56 nearmap Ltd	50	-
42 Infomedia Ltd	52	-	48 Neometals Ltd	46	-
67 Inghams Group Ltd	137	-	19 Netwealth Group Ltd	172	-
133 Insignia Financial Ltd	317	0.01	11 New Century Resources Ltd	18	-
172 Insurance Australia Group Ltd	537	0.01	2 New Energy Solar Ltd	1	-
31 Integral Diagnostics Ltd	79	-	123 New Hope Corp Ltd	326	0.01

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<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Australia - 2.33% (continued)</b>			<b>Australia - 2.33% (continued)</b>		
2 Newcrest Mining Ltd	39	-	9 Reject Shop Ltd	23	-
8 Newcrest Mining Ltd (Australia listing)	136	-	138 Reliance Worldwide Corp Ltd	387	0.01
68 Newcrest Mining Ltd (Canada listing)	1,196	0.02	22 Resimac Group Ltd	23	-
33 NEXTDC Ltd	263	0.01	266 Resolute Mining Ltd	52	-
74 Nib Holdings Ltd	389	0.01	341 Retail Food Group Ltd	13	-
12 Nick Scali Ltd	75	-	54 Ridley Corp Ltd	67	-
188 Nickel Mines Ltd	172	-	58 Rio Tinto Ltd	4,740	0.08
286 Nine Entertainment Co Holdings Ltd	450	0.01	17 RPMGlobal Holdings Ltd	21	-
98 Northern Star Resources Ltd	625	0.01	109 Sandfire Resources Ltd	427	0.01
18 Novonix Ltd	51	-	277 Santos Ltd	1,612	0.03
133 NRW Holdings Ltd	192	-	20 SEEK Ltd	341	0.01
74 Nufarm Ltd	279	0.01	22 Select Harvests Ltd	92	-
3 Objective Corp Ltd	39	-	12 Servcorp Ltd	30	-
30 OFX Group Ltd	53	-	137 Service Stream Ltd	92	-
26 OM Holdings Ltd	16	-	20 Seven Group Holdings Ltd	265	0.01
43 Omni Bridgeway Ltd	104	-	200 Seven West Media Ltd	71	-
171 oOh!media Ltd	168	-	25 SG Fleet Group Ltd	42	-
36 Opthea Ltd	35	-	25 Shaver Shop Group Ltd	19	-
54 Orica Ltd	621	0.01	38 Sheffield Resources Ltd	14	-
122 Origin Energy Ltd	598	0.01	11 Shine Justice Ltd	9	-
149 Orora Ltd	418	0.01	20 Shiro Holdings Ltd	13	-
46 OZ Minerals Ltd	783	0.01	235 Sigma Healthcare Ltd	84	-
12 Pacific Current Group Ltd	63	-	237 Silver Lake Resources Ltd	267	0.01
45 Pact Group Holdings Ltd	71	-	61 Silver Mines Ltd	8	-
250 Paladin Energy Ltd	141	-	34 Sims Metal Management Ltd	433	0.01
211 Panoramic Resources Ltd	44	-	17 SmartGroup Corp Ltd	101	-
154 Pantoro Ltd	32	-	60 Sonic Healthcare Ltd	1,580	0.03
10 Paradigm Biopharmaceuticals Ltd	9	-	518 South32 Ltd	1,822	0.03
43 Paragon Care Ltd	10	-	34 Southern Cross Electrical Engineering Ltd	15	-
71 Peet Ltd	53	-	68 Southern Cross Media Group Ltd	69	-
56 Pandal Group Ltd	207	0.01	44 SpeedCast International Ltd	-	-
6 PeopleIN Ltd	15	-	23 SRG Global Ltd	10	-
164 Perenti Global Ltd	78	-	177 St Barbara Ltd	160	-
10 Perpetual Ltd	242	0.01	183 Star Entertainment Grp Ltd	393	0.01
332 Perseus Mining Ltd	457	0.01	14 Starpharma Holdings Ltd	7	-
24 Petrel Energy Ltd	2	-	133 Steadfast Group Ltd	480	0.01
64 Pilbara Minerals Ltd	133	-	113 Suncorp Group Ltd	921	0.02
5 Pinnacle Investment Management Group Ltd	32	-	12 Sunland Group Ltd	23	-
45 Platinum Asset Management Ltd	59	-	5 Sunrise Energy Metals Ltd	11	-
130 Poseidon Nickel Ltd	6	-	408 Sunstone Metals Ltd	17	-
41 Praemium Ltd	19	-	44 Super Retail Group Ltd	300	0.01
59 Predictive Discovery Ltd	8	-	84 Superloop Ltd	50	-
17 Premier Investments Ltd	272	0.01	8 Symbio Holdings Ltd	27	-
8 Pro Medicus Ltd	247	0.01	130 Syrah Resources Ltd	171	-
9 Probiotec Ltd	16	-	155 Tabcorp Holdings Ltd	104	-
7 Propel Funeral Partners Ltd	24	-	47 Tassal Group Ltd	123	-
3 PSC Insurance Group Ltd	11	-	49 Technology One Ltd	367	0.01
12 PWR Holdings Ltd	66	-	285 Telstra Corp Ltd	791	0.02
87 Qantas Airways Ltd	342	0.01	8 Temple & Webster Group Ltd	25	-
12 QANTM Intellectual Property Ltd	8	-	44 Ten Sixty Four Ltd	24	-
132 QBE Insurance Group Ltd	1,138	0.02	160 TNG Ltd	8	-
229 Qube Holdings Ltd	500	0.01	31 TPG Telecom Ltd	129	-
220 Ramelius Resources Ltd	206	0.01	127 Transurban Group	1,304	0.02
19 Ramsay Health Care Ltd	1,090	0.02	51 Treasury Wine Estates Ltd	432	0.01
5 REA Group Ltd	397	0.01	1 Tribune Resources Ltd	2	-
6 ReadyTech Holdings Ltd	14	-	22 Tuas Ltd	20	-
15 Reckon Ltd	13	-	16 Tyro Payments Ltd	12	-
301 Red 5 Ltd	82	-	57 United Malt Group Ltd	157	-
31 Redbubble Ltd	22	-	55 Uniti Group Ltd	196	-
19 Reece Ltd	213	0.01	2 VGI Partners Ltd	8	-
27 Regis Healthcare Ltd	43	-	146 Vimy Resources Ltd	20	-
193 Regis Resources Ltd	277	0.01	21 Virtus Health Ltd	120	-

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<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Australia - 2.33% (continued)</b>			<b>Belgium - 0.33% (continued)</b>		
55 Vita Group Ltd	10	-	1 Atenor	44	-
229 Viva Energy Group Ltd	466	0.01	- Banque Nationale de Belgique	11	-
17 Viva Leisure Ltd	20	-	4 Barco NV	103	-
43 Webjet Ltd	185	-	12 Bekaert SA	495	0.01
73 Wesfarmers Ltd	2,480	0.04	2 Biocartis NV	4	-
167 West African Resources Ltd	155	-	21 bpost SA	132	-
51 Western Areas Ltd	142	-	1 Celyad Oncology SA	1	-
121 Westgold Resources Ltd	123	-	2 Cie d'Entreprises CFE	266	0.01
207 Westpac Banking Corp	3,538	0.06	10 Colruyt SA	336	0.01
248 Whitehaven Coal Ltd	933	0.02	18 Deceuninck NV	49	-
11 Widgie Nickel Ltd	3	-	3 D'ieteren SA	422	0.01
16 Wiluna Mining Corp Ltd	7	-	22 Econocom Group SA	85	-
4 WiseTech Global Ltd	131	-	3 Elia Group SA	550	0.01
174 Woodside Energy Group Ltd (Australia listing)	3,676	0.06	39 Euronav NV (Belgium listing)	494	0.01
20 Woodside Energy Group Ltd (UK listing)	367	0.01	2 Euronav NV (US listing)	32	-
95 Woolworths Group Ltd	2,354	0.04	2 EVS Broadcast Equipment SA	45	-
39 Worley Ltd	407	0.01	7 Exmar NV	44	-
3 Xero Ltd	215	0.01	10 Fagron	175	-
49 Zip Co Ltd	32	-	7 Galapagos NV	369	0.01
	<b>135,726</b>	<b>2.33</b>	7 Gimv NV	382	0.01
<b>Austria - 0.14%</b>			3 Greenyard NV	28	-
2 Addiko Bank AG	23	-	1 Immobel SA	60	-
2 Agrana Beteiligungs AG	41	-	4 Ion Beam Applications	62	-
12 Andritz AG	556	0.01	1 Jensen-Group NV	23	-
5 AT&S Austria Technologie & Systemtechnik AG	286	0.01	28 KBC Group NV	1,781	0.03
15 BAWAG Group AG	788	0.01	1 Kinopolis Group NV	47	-
- DO & CO AG	39	-	- Lotus Bakeries NV	373	0.01
30 Erste Group Bank AG	928	0.02	2 MDxHealth SA	2	-
8 EVN AG	193	-	4 Melexis NV	314	0.01
1 FACC AG	12	-	1 Mithra Pharmaceuticals SA	8	-
1 Flughafen Wien AG	17	-	12 Ontex Group NV	96	-
1 Kapsch TrafficCom AG	8	-	4 Orange Belgium SA	90	-
2 Lenzing AG	181	-	- Oxurion NV	-	-
1 Mayr Melnhof Karton AG	184	-	- Picanol	14	-
- Oberbank AG	25	-	35 Proximus SADP	598	0.01
5 Oesterreichische Post AG	147	-	10 Recticel SA	194	-
26 OMV AG	1,526	0.03	1 Roularta Media Group NV	18	-
2 Palfinger AG	60	-	3 Shurgard Self Storage SA	164	-
2 POLYTEC Holding AG	12	-	1 Sipef NV	101	-
3 Porr AG	46	-	18 Solvay SA	1,782	0.03
27 Raiffeisen Bank International AG	364	0.01	6 Telenet Group Holding NV	154	-
1 Rosenbauer International AG	31	-	- TER Beke SA	19	-
5 S IMMO AG	133	-	6 Tessenderlo Group SA	203	-
1 Schoeller-Bleckmann Oilfield Equipment AG	65	-	12 UCB SA	1,023	0.02
2 Semperit AG Holding	36	-	30 Umicore SA	1,335	0.02
2 Strabag SE	111	-	1 Van de Velde NV	50	-
30 Telekom Austria AG	207	-	1 VGP NV	251	0.01
1 UBM Development AG	38	-	2 Viohalco SA	7	-
27 UNIQA Insurance Group AG	219	0.01		<b>19,186</b>	<b>0.33</b>
3 Verbund AG	273	0.01	<b>Canada - 3.93%</b>		
7 Vienna Insurance Group AG Wiener Versicherung Gruppe	180	-	18 5N Plus Inc	23	-
30 Voestalpine AG	875	0.02	4 Absolute Software Corp (Canada listing)	34	-
16 Wienerberger AG	443	0.01	2 Acadian Timber Corp	29	-
8 Zumtobel Group AG	56	-	6 Aclara Resources Inc	2	-
	<b>8,103</b>	<b>0.14</b>	7 AcuityAds Holdings Inc	17	-
<b>Belgium - 0.33%</b>			42 Advantage Energy Ltd	363	0.01
5 Ackermans & van Haaren NV	789	0.01	15 Aeon Group Inc	176	-
27 Ageas	1,355	0.02	24 Africa Oil Corp	51	-
28 AGFA-Gevaert NV	119	-	3 Ag Growth International Inc	75	-
68 Anheuser-Busch InBev SA	3,830	0.07	11 AGF Management Ltd	62	-
1 Argenx SE	257	0.01	48 Agnico Eagle Mines Ltd (Canada listing)	2,534	0.04
			26 Agnico Eagle Mines Ltd (US listing)	1,371	0.02

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<b>Canada - 3.93% (continued)</b>			<b>Canada - 3.93% (continued)</b>		
11	40	-	-		
7	118	-	-		
2	30	-	12	821	0.02
3	3	-	3	218	-
60	448	0.01	4	322	0.01
23	170	-	-	8	-
4	65	-	11	274	0.01
2	27	-	5	133	-
31	456	0.01	7	27	-
19	278	0.01	1	66	-
68	3,071	0.05	59	57	-
44	1,058	0.02	3	68	-
7	106	-	10	248	0.01
3	121	-	31	257	0.01
3	2	-	26	62	-
48	62	-	8	155	-
3	121	-	2	45	-
5	29	-	47		
184	2,769	0.05	25	2,612	0.05
67	63	-	27	1,391	0.02
8	12	-	9	3,099	0.05
15	446	0.01	114	988	0.02
69	41	-	44	7,513	0.13
10	360	0.01	35	2,936	0.05
50	103	-	33	2,514	0.04
10	289	0.01	12	2,375	0.04
4	34	-	13	1,599	0.03
5	9	-	1	423	0.01
21	34	-	19	16	-
3	57	-	21	452	0.01
7	5	-	8	451	0.01
3	17	-	6	34	-
273	1,084	0.02	9	32	-
61	241	0.01	15	47	-
5	108	-	96	546	0.01
13	92	-	38	363	0.01
34	3,649	0.06	3	280	0.01
42	4,577	0.08	20	11	-
65	4,394	0.08	22	167	-
13	878	0.02	25	1,057	0.02
7	152	-	25	278	0.01
105	2,144	0.04	119	2,768	0.05
26	248	0.01	64	498	0.01
2	21	-	51	112	-
102	560	0.01	29	2,455	0.04
5	267	0.01	6	512	0.01
1	63	-	11	107	-
74	667	0.01	2	22	-
13	84	-	37	464	0.01
6	22	-	5	385	0.01
3	17	-	2	106	-
34	202	-	18	11	-
10	11	-	15	59	-
283	266	0.01	5	7	-
7	65	-	1	2,243	0.04
8	241	0.01	38	82	-
2	211	-	2	25	-
1	12	-	68	241	0.01
12	582	0.01	153	1,356	0.02
15	761	0.01	41	363	0.01
-			25	125	-
	4	-	12	36	-

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<b>Canada - 3.93% (continued)</b>			<b>Canada - 3.93% (continued)</b>		
10 Cronos Group Inc (US listing)	30	-	2 Gamehost Inc	15	-
73 Denison Mines Corp (Canada listing)	91	-	2 GDI Integrated Facility Services Inc	86	-
3 Descartes Systems Group Inc (Canada listing)	194	-	54 Gear Energy Ltd	69	-
1 Descartes Systems Group Inc (US listing)	33	-	11 George Weston Ltd	1,343	0.02
10 Dexterra Group Inc	49	-	1 GFL Environmental Inc (Canada listing)	19	-
5 DIRTT Environmental Solutions	6	-	8 GFL Environmental Inc (US listing)	259	0.01
30 Dollarama Inc	1,762	0.03	27 Gibson Energy Inc	575	0.01
23 Doman Building Materials Group	134	-	11 Gildan Activewear Inc (Canada listing)	353	0.01
5 DREAM Unlimited Corp	179	-	26 Gildan Activewear Inc (US listing)	819	0.02
61 Dundee Precious Metals Inc	361	0.01	2 goeasy Ltd	177	-
7 Dynacor Gold Mines Inc	18	-	11 Gold Standard Ventures Corp	4	-
23 ECN Capital Corp	108	-	10 GoldMoney Inc	12	-
- E-L Financial Corp Ltd	279	0.01	67 Gran Tierra Energy Inc	121	-
28 Eldorado Gold Corp (Canada listing)	225	-	21 Great-West Lifeco Inc	579	0.01
11 Eldorado Gold Corp (US listing)	88	-	10 Greenlane Renewables Inc	7	-
128 Element Fleet Management Corp	1,429	0.03	4 Guardian Capital Group Ltd	95	-
20 Emera Inc	974	0.02	2 Hammond Power Solutions Inc	25	-
37 Empire Co Ltd	1,199	0.02	3 Hardwoods Distribution Inc	77	-
52 Enbridge Inc (Canada listing)	2,400	0.04	9 Headwater Exploration Inc	55	-
33 Enbridge Inc (US listing)	1,501	0.03	7 Heroux-Devtek Inc	94	-
40 Endeavour Mining PLC	922	0.02	4 High Liner Foods Inc	41	-
8 Endeavour Silver Corp (Canada listing)	28	-	2 HLS Therapeutics Inc	23	-
17 Endeavour Silver Corp (US listing)	58	-	11 Home Capital Group Inc	271	0.01
20 Enerflex Ltd	127	-	47 Hubbay Minerals Inc (Canada listing)	270	0.01
12 Energy Fuels Inc	79	-	5 Hubbay Minerals Inc (US listing)	30	-
29 Enerplus Corp (Canada listing)	434	0.01	24 Hydro One Ltd	662	0.01
16 Enerplus Corp (US listing)	243	0.01	21 iA Financial Corp Inc	1,092	0.02
7 Enghouse Systems Ltd	197	-	79 IAMGOLD Corp (Canada listing)	175	-
30 Ensign Energy Services Inc	112	-	19 IAMGOLD Corp (US listing)	42	-
5 Enthusiast Gaming Holdings Inc	12	-	4 IBI Group Inc	43	-
21 Equinox Gold Corp (Canada listing)	126	-	11 IGM Financial Inc	343	0.01
33 Equinox Gold Corp (US listing)	194	-	13 Imperial Metals Corp	31	-
6 Equitable Group Inc	287	0.01	22 Imperial Oil Ltd (Canada listing)	1,200	0.02
10 ERO Copper Corp	124	-	2 Imperial Oil Ltd (US listing)	101	-
29 Essential Energy Services Ltd	10	-	2 Information Services Corp	37	-
6 Evertz Technologies Ltd	62	-	10 Innergex Renewable Energy Inc	139	-
5 Exchange Income Corp	186	-	12 InPlay Oil Corp	38	-
4 Exco Technologies Ltd	25	-	11 Intact Financial Corp	1,619	0.03
15 Extencicare Inc	88	-	20 Interfor Corp	542	0.01
4 Fairfax Financial Holdings Ltd	2,283	0.04	13 Intertape Polymer Group Inc	416	0.01
11 Fiera Capital Corp	87	-	5 Invesque Inc	6	-
35 Finning International Inc	920	0.02	11 Ivanhoe Mines Ltd	87	-
7 Firm Capital Mortgage Investment Corp	74	-	6 Jamieson Wellness Inc	150	-
8 First Majestic Silver Corp (Canada listing)	64	-	15 Journey Energy Inc	83	-
18 First Majestic Silver Corp (US listing)	142	-	26 Karora Resources Inc	91	-
37 First Mining Gold Corp	7	-	2 K-Bro Linen Inc	52	-
3 First National Financial Corp	95	-	39 Kelt Exploration Ltd	222	-
72 First Quantum Minerals Ltd	2,097	0.04	13 Keyera Corp	338	0.01
5 FirstService Corp (Canada listing)	637	0.01	1 Kinaxis Inc	129	-
1 FirstService Corp (US listing)	140	-	273 Kinross Gold Corp (Canada listing)	1,224	0.02
45 Fission Uranium Corp	28	-	109 Kinross Gold Corp (US listing)	490	0.01
12 Foraco International SA	20	-	20 Knight Therapeutics Inc	87	-
29 Fortis Inc (Canada listing)	1,467	0.03	1 KP Tissue Inc	8	-
6 Fortis Inc (US listing)	312	0.01	10 Labrador Iron Ore Royalty Corp	255	0.01
35 Fortuna Silver Mines Inc (Canada listing)	115	-	32 Laramide Resources Ltd	14	-
20 Fortuna Silver Mines Inc (US listing)	67	-	2 Largo Inc (Canada listing)	21	-
2 Franco-Nevada Corp (Canada listing)	242	0.01	1 Lassonde Industries Inc	69	-
2 Franco-Nevada Corp (US listing)	256	0.01	9 Laurentian Bank of Canada	289	0.01
25 Freegold Ventures Ltd	7	-	8 Leon's Furniture Ltd	105	-
19 Freehold Royalties Ltd	236	0.01	9 LifeWorks Inc	123	-
14 Frontera Energy Corp	155	-	2 Lightspeed Commerce Inc (Canada listing)	47	-
25 Galiano Gold Inc	10	-	2 Lightspeed Commerce Inc (US listing)	41	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Canada - 3.93% (continued)</b>			<b>Canada - 3.93% (continued)</b>		
13 Linamar Corp	573	0.01	3 Perpetua Resources Corp (Canada listing)	12	-
24 Loblaw Cos Ltd	2,247	0.04	1 Perpetua Resources Corp (US listing)	2	-
1 Logistec Corp	41	-	47 Peyto Exploration & Development Corp	575	0.01
69 Lucara Diamond Corp	34	-	7 PHX Energy Services Corp	37	-
11 Lundin Gold Inc	88	-	27 Pine Cliff Energy Ltd	41	-
191 Lundin Mining Corp	1,703	0.03	6 Pizza Pizza Royalty Corp	59	-
5 MAG Silver Corp (Canada listing)	64	-	5 Polaris Infrastructure Inc	77	-
2 Magellan Aerospace Corp	14	-	1 Pollard Banknote Ltd	25	-
19 Magna International Inc (Canada listing)	1,247	0.02	45 PrairieSky Royalty Ltd	679	0.01
31 Magna International Inc (US listing)	2,025	0.04	2 Precision Drilling Corp (Canada listing)	181	-
- Mainstreet Equity Corp	36	-	- Precision Drilling Corp (US listing)	36	-
14 Major Drilling Group International Inc	115	-	4 Premium Brands Holdings Corp	331	0.01
24 Mandalay Resources Corp	58	-	16 Primo Water Corp (Canada listing)	224	-
96 Manulife Financial Corp (Canada listing)	1,776	0.03	14 Primo Water Corp (US listing)	207	-
14 Manulife Financial Corp (US listing)	251	0.01	11 Pulse Seismic Inc	19	-
9 Maple Leaf Foods Inc	189	-	28 Quarterhill Inc	46	-
4 Marimaca Copper Corp	12	-	26 Quebecor Inc	592	0.01
25 Martinrea International Inc	198	-	40 Questerre Energy Corp	6	-
12 Maverix Metals Inc	50	-	9 Real Matters Inc	38	-
1 MDF Commerce Inc	3	-	4 Recipe Unlimited Corp	40	-
8 Medical Facilities Corp	52	-	7 Restaurant Brands International Inc (Canada listing)	347	0.01
91 MEG Energy Corp	1,594	0.03	26 Restaurant Brands International Inc (US listing)	1,367	0.02
2 Melcor Developments Ltd	18	-	1 RF Capital Group Inc	6	-
6 Methanex Corp (Canada listing)	315	0.01	9 Richelieu Hardware Ltd	274	0.01
6 Methanex Corp (US listing)	302	0.01	13 Ritchie Bros Auctioneers Inc (Canada listing)	758	0.01
24 Metro Inc	1,334	0.02	3 Ritchie Bros Auctioneers Inc (US listing)	207	-
1 Morguard Corp	57	-	56 Rogers Communications Inc	2,889	0.05
10 Mountain Province Diamonds Inc	5	-	27 Rogers Sugar Inc	136	-
3 MTY Food Group Inc	106	-	8 Roots Corp	20	-
21 Mullen Group Ltd	205	-	108 Royal Bank of Canada (Canada listing)	11,294	0.19
45 National Bank of Canada	3,462	0.06	19 Royal Bank of Canada (US listing)	1,956	0.03
4 Neo Performance Materials Inc	38	-	21 Russel Metals Inc	522	0.01
112 New Gold Inc (Canada listing)	146	-	68 Sabina Gold & Silver Corp	59	-
47 New Gold Inc (US listing)	59	-	17 Sandstorm Gold Ltd (Canada listing)	114	-
2 New Pacific Metals Corp (Canada listing)	7	-	8 Sandstorm Gold Ltd (US listing)	51	-
13 NFI Group Inc	128	-	35 Saputo Inc	708	0.01
4 Nighthawk Gold Corp	2	-	5 Savaria Corp	53	-
8 North American Construction Group Ltd (Canada listing)	106	-	7 Seabridge Gold Inc (US listing)	102	-
9 North West Co Inc	256	0.01	67 Secure Energy Services Inc	389	0.01
43 Northland Power Inc	1,308	0.02	65 Shaw Communications Inc	1,833	0.03
22 Nutrien Ltd (Canada listing)	2,108	0.04	14 ShawCor Ltd	75	-
34 Nutrien Ltd (US listing)	3,312	0.06	1 Shopify Inc (Canada listing)	209	-
47 NuVista Energy Ltd	483	0.01	1 Shopify Inc (US listing)	224	-
17 Obsidian Energy Ltd	164	-	10 Sienna Senior Living Inc	102	-
155 OceanaGold Corp	361	0.01	11 Sierra Metals Inc	10	-
16 Onex Corp	962	0.02	3 Sierra Wireless Inc (Canada listing)	68	-
30 Open Text Corp (Canada listing)	1,234	0.02	4 Sierra Wireless Inc (US listing)	84	-
1 Optiva Inc	13	-	11 SilverCrest Metals Inc	76	-
43 Organigram Holdings Inc (US listing)	49	-	8 Sleep Country Canada Holdings Inc	170	-
21 Osisko Gold Royalties Ltd (Canada listing)	239	0.01	36 SNC-Lavalin Group Inc	713	0.01
7 Osisko Gold Royalties Ltd (US listing)	83	-	6 Spin Master Corp	201	-
57 Osisko Mining Inc	165	-	2 Sprott Inc (Canada listing)	62	-
18 Pan American Silver Corp (Canada listing)	403	0.01	1 Sprott Inc (US listing)	31	-
25 Pan American Silver Corp (US listing)	542	0.01	35 SSR Mining Inc (Canada listing)	688	0.01
21 Paramount Resources Ltd	635	0.01	8 SSR Mining Inc (US listing)	147	-
39 Parex Resources Inc	870	0.02	9 Stantec Inc	408	0.01
7 Park Lawn Corp	187	-	5 Stelco Holdings Inc	164	-
28 Parkland Corp	847	0.02	17 Stella-Jones Inc	472	0.01
13 Pason Systems Inc	162	-	8 Steppe Gold Ltd	8	-
38 Patriot One Technologies Inc	16	-	31 Sun Life Financial Inc (Canada listing)	1,494	0.03
44 Pembina Pipeline Corp (Canada listing)	1,757	0.03	7 Sun Life Financial Inc (US listing)	334	0.01
			59 Suncor Energy Inc (Canada listing)	2,389	0.04





# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Denmark - 0.69% (continued)</b>			<b>Finland - 0.48% (continued)</b>		
116 Novo Nordisk AS	12,869	0.22	12 Konecranes Oyj	374	0.01
14 Novozymes AS	858	0.02	6 Lassila & Tikanoja Oyj	66	-
2 NTG Nordic Transport Group	93	-	2 Lehto Group Oyj	1	-
8 Orsted AS	860	0.02	5 Marimekko Oyj	71	-
20 Pandora AS	1,600	0.03	1 Metsa Board Oyj, Class A	10	-
5 Per Aarsleff Holding AS	159	-	25 Metsa Board Oyj, Class B	267	0.01
6 Ringkjoebing Landbobank AS	699	0.01	85 Metso Outotec Oyj	793	0.02
1 Rockwool International AS, Class A	241	-	4 Musti Group Oyj	83	-
2 Rockwool International AS, Class B	458	0.01	23 Neste Oyj	1,071	0.02
10 Royal Unibrew AS	901	0.02	443 Nokia Oyj	2,226	0.04
1 RTX AS	27	-	38 Nokia Oyj, ADR	191	-
13 Scandinavian Tobacco Group AS	289	0.01	19 Nokian Renkaat Oyj	261	0.01
3 Schouw & Co AS	219	-	190 Nordea Bank Abp	1,942	0.03
6 SimCorp AS	445	0.01	2 Olvi Oyj	71	-
1 Solar AS	133	-	3 Oma Saastopankki Oyj	60	-
1 SP Group AS	81	-	5 Oriola Oyj, Class A	10	-
18 Spar Nord Bank AS	203	-	25 Oriola Oyj, Class B	57	-
3 Sparekassen Sjaelland-Fyn AS	87	-	5 Orion Oyj, Class A	188	-
11 Sydbank AS	386	0.01	21 Orion Oyj, Class B	844	0.02
2 TCM Group AS	30	-	105 Outokumpu Oyj	609	0.01
- Tivoli AS	49	-	4 Pihlajalinna Oyj	44	-
10 Topdanmark AS	522	0.01	1 Ponsse Oyj	38	-
5 TORM PLC	72	-	2 QT Group Oyj	187	-
31 Tryg AS	727	0.01	18 Raisio Oyj	39	-
- UIE PLC	72	-	3 Rapala VMC Oyj	21	-
75 Vestas Wind Systems AS	1,918	0.03	4 Revenio Group Oyj	228	0.01
5 Zealand Pharma AS	77	-	6 Rovio Entertainment Oyj	53	-
	<b>40,064</b>	<b>0.69</b>	64 Sampo Oyj	2,893	0.05
			14 Sanoma Oyj	182	-
<b>Finland - 0.48%</b>			3 Scanfil Oyj	20	-
13 Aktia Bank Oyj	136	-	13 SRV Group Oyj	4	-
2 Alandsbanken Abp	69	-	3 Stockmann Oyj Abp	8	-
5 Alma Media Oyj	52	-	65 Stora Enso Oyj	1,267	0.02
2 Anora Group Oyj	15	-	3 Suominen Oyj	11	-
1 Apetit Oyj	13	-	3 Taaleri Oyj	34	-
3 Aspo Oyj	28	-	4 Talenom Oyj	46	-
2 Atria Oyj	23	-	3 Teleste Oyj	13	-
1 BasWare Oyj	45	-	15 Terveystalo Oyj	169	-
4 Bittium Oyj	28	-	24 TietoEVRY Oyj	599	0.01
11 Cargotec Oyj	406	0.01	8 Tokmanni Group Corp	101	-
20 Caverion Oyj	100	-	64 UPM-Kymmene Oyj	2,267	0.04
7 Citycon Oyj	57	-	8 Uponor Oyj	135	-
4 Digia Oyj	31	-	2 Vaisala Oyj	118	-
24 Elisa Oyj	1,371	0.03	28 Valmet Oyj	790	0.02
2 Enento Group Oyj	58	-	4 Verkkokauppa.com Oyj	17	-
- Evli Oyj	9	-	66 Wartsila Oyj Abp	558	0.01
1 Exel Composites Oyj	11	-	14 WithSecure Oyj	78	-
- Fellow Bank PLC	9	-	31 YIT Oyj	127	-
68 Finnair Oyj	35	-		<b>27,845</b>	<b>0.48</b>
5 Fiskars Oyj Abp	95	-			
33 Fortum Oyj	604	0.01	<b>France - 2.72%</b>		
10 Glaston Oyj Abp	10	-	8 ABC arbitrage	60	-
1 Gofore Oyj	15	-	18 Accor SA	603	0.01
2 Harvia Oyj	85	-	2 Aeroports de Paris	267	-
12 HKScan Oyj	16	-	23 Air Liquide SA	4,062	0.07
17 Huhtamaki Oyj	644	0.01	42 Airbus SE	4,934	0.08
3 Ilkka-Yhtyma Oyj	15	-	2 AKWEL	44	-
4 Kamux Corp	37	-	7 Albioma SA	392	0.01
31 Kemira Oyj	427	0.01	32 ALD SA	443	0.01
17 Kesko Oyj, Class A	402	0.01	46 Alstom SA	1,247	0.02
54 Kesko Oyj, Class B	1,352	0.02	3 Altamir	80	-
17 Kojamo Oyj	328	0.01	4 Alten SA	516	0.01
41 Kone Oyj	2,077	0.04	3 Amplitude Surgical SAS	8	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>France - 2.72% (continued)</b>			<b>France - 2.72% (continued)</b>		
5 Amundi SA	288	0.01	4 Gaztransport Et Technigaz SA	535	0.01
12 Arkema SA	1,427	0.02	27 Getlink SE	518	0.01
1 Assystem SA	33	-	2 GL Events	46	-
15 Atos SE	402	0.01	1 Groupe Crit	47	-
1 Aubay	71	-	2 Groupe Gorge	30	-
116 AXA SA	2,923	0.05	3 Groupe SFPI SA	10	-
1 Axway Software SA	22	-	2 Guerbet	44	-
1 Bastide le Confort Medical	22	-	1 Guillemot Corp	14	-
8 Beneteau SA	106	-	2 Haulotte Group SA	7	-
3 Bigben Interactive	49	-	2 Hermes International	2,607	0.05
5 BioMerieux	516	0.01	1 Hexaom	19	-
69 BNP Paribas SA	3,930	0.07	- ID Logistics Group	136	-
1 Boiron SA	47	-	8 Imerys SA	295	0.01
80 Bollore SE	425	0.01	1 Infotel SA	57	-
4 Bonduelle SCA	64	-	2 Innate Pharma SA	8	-
50 Bouygues SA	1,726	0.03	2 Interparfums SA	109	-
50 Bureau Veritas SA	1,459	0.03	8 Ipsen SA	794	0.01
- Burelle SA	19	-	11 Ipsos Group SA	548	0.01
- Caisse Regionale de Credit Agricole Mutuel du Languedoc SCCV	19	-	3 Jacquet Metal Service SA	72	-
11 Capgemini SE	2,147	0.04	19 JCDecaux SA	369	0.01
143 Carrefour SA	2,924	0.05	4 Kaufman & Broad SA	124	-
10 Casino Guichard Perrachon SA	185	-	6 Kering SA	3,581	0.06
5 Catana Group	36	-	14 Korian SA	291	0.01
6 CBo Territoria	23	-	9 La Francaise des Jeux SAEM	325	0.01
1 Cegedim SA	37	-	- Laurent-Perrier	51	-
192 CGG SA	212	-	1 LDC SA	63	-
5 Chargeurs SA	92	-	3 Lectra	131	-
61 Cie de Saint-Gobain	3,616	0.06	26 Legrand SA	2,251	0.04
5 Cie des Alpes	80	-	- Linedata Services	22	-
31 Cie Generale des Etablissements Michelin SCA	4,023	0.07	4 LISI	79	-
9 Cie Plastic Omnium SA	175	-	1 LNA Sante SA	53	-
4 Claranova SADIR	14	-	12 L'Oreal SA	4,078	0.07
24 Coface SA	285	0.01	1 Lumibird	26	-
75 Credit Agricole SA	834	0.01	23 LVMH Moet Hennessy Louis Vuitton SE	14,580	0.25
33 Danone SA	1,925	0.03	11 Maisons du Monde SA	149	-
4 Dassault Aviation	641	0.01	3 Manitou BF SA	67	-
15 Dassault Systemes SE	646	0.01	1 Manutan International	53	-
- Delta Plus Group	14	-	4 Mersen SA	159	-
23 Derichebourg SA	189	-	7 Metropole Television SA	125	-
27 Edenred	1,358	0.02	3 Nacon SA	19	-
21 Eiffage SA	2,054	0.04	- Neoen SA	13	-
3 Ekinops	24	-	1 Neurones SA	28	-
53 Electricite de France SA	473	0.01	6 Nexans SA	577	0.01
- Electricite de Strasbourg SA	9	-	11 Nexity SA	325	0.01
26 Elior Group SA	77	-	1 Nicox	2	-
55 Elis SA	872	0.02	3 NRJ Group	20	-
157 Engie SA	2,110	0.04	3 Oeneo SA	55	-
3 Eramet	402	0.01	4 OL Groupe SA	10	-
- ESI Group	32	-	360 Orange SA	4,504	0.08
12 EssilorLuxottica SA	1,986	0.03	7 Orpea SA	190	-
- Esso SA Francaise	28	-	9 Pernod Ricard SA	1,674	0.03
15 Etablissements Maurel et Prom SA	80	-	- Pharmagest Inter@ctive	32	-
7 Eurazeo SE	561	0.01	1 Plastivaloire	6	-
3 Euroapi SA	37	-	9 Prodways Group SA	25	-
19 Eurofins Scientific SE	1,765	0.03	27 Publicis Groupe SA	1,465	0.03
10 Euronext NV	837	0.01	6 Quadiant SA	133	-
48 Eutelsat Communications SA	571	0.01	3 Rallye SA	13	-
- Exel Industries	6	-	2 Recylex SA	1	-
35 Faurecia SE (France listing)	978	0.02	2 Remy Cointreau SA	322	0.01
2 Faurecia SE (Italy listing)	60	-	39 Renault SA	1,066	0.02
6 Fnac Darty SA	300	0.01	78 Rexel SA	1,665	0.03
			- Robertet SA	67	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>France - 2.72% (continued)</b>			<b>Germany - 2.18%</b>		
10 Rothschild & Co	385	0.01	9 1&1 Drillisch AG	184	-
11 Rubis SCA	339	0.01	1 3U Holding AG	2	-
8 Safran SA	865	0.02	11 7C Solarparken AG	59	-
- Samse SA	35	-	11 Aareal Bank AG	365	0.01
59 Sanofi	6,287	0.11	1 Adesso SE	109	-
2 Sartorius Stedim Biotech	580	0.01	12 adidas AG	2,462	0.04
1 Savencia SA	56	-	5 Adler Group SA	27	-
19 Schneider Electric SE	2,679	0.05	12 ADVA Optical Networking SE	178	-
36 SCOR SE	959	0.02	- All for One Group AG	16	-
5 SEB SA	583	0.01	1 Allgeier SE	55	-
1 Seche Environnement SA	83	-	24 Allianz SE	5,096	0.09
85 SES SA	814	0.01	- AlzChem Group AG	11	-
8 SMCP SA	52	-	1 Amadeus Fire AG	146	-
7 Societe BIC SA	387	0.01	92 Aroundtown SA	432	0.01
1 Societe des Bains de Mer et du Cercle des Etrangers a Monaco	48	-	1 Atoss Software AG	110	-
86 Societe Generale SA	2,311	0.04	1 Aumann AG	12	-
1 Societe pour l'Informatique Industrielle	72	-	9 Aurubis AG	851	0.02
13 Sodexo SA	988	0.02	66 BASF SE	3,669	0.06
2 SOITEC	336	0.01	1 Basler AG	67	-
14 Solocal Group	15	-	4 Bauer AG	39	-
1 Somfy SA	149	-	98 Bayer AG	7,007	0.12
4 Sopra Steria Group	734	0.01	48 Bayerische Motoren Werke AG	4,195	0.07
30 SPIE SA	726	0.01	4 BayWa AG	193	-
2 SRP Groupe SA	4	-	- BayWa AG (Germany listing)	13	-
1 Stef SA	79	-	11 Bechtle AG	511	0.01
30 STMicroelectronics NV (France listing)	1,193	0.02	6 Befesa SA	380	0.01
22 STMicroelectronics NV (US listing)	880	0.02	5 Beiersdorf AG	478	0.01
2 Sword Group	80	-	1 Bertrandt AG	60	-
2 Synergie SA	66	-	1 bet-at-home.com AG	7	-
2 Technicolor SA	8	-	1 Bijou Brigitte AG	15	-
31 Technip Energies NV	407	0.01	6 Bilfinger SE	184	-
8 Teleperformance	2,628	0.05	- BioNTech SE, ADR	50	-
14 Television Francaise 1 SA	113	-	20 Borussia Dortmund GmbH & Co KGaA	89	-
- TFF Group	8	-	22 Brenntag AG	1,668	0.03
16 Thales SA	1,936	0.03	6 CANCOM SE	242	-
2 Thermador Groupe	153	-	2 Carl Zeiss Meditec AG	329	0.01
3 Tikehau Capital SCA	74	-	46 Ceconomy AG	155	-
- Totalenergies EP Gabon	36	-	2 CENIT AG	28	-
254 TotalEnergies SE	15,045	0.26	1 Cewe Stiftung & Co KGaA	89	-
1 Touax SCA-SGTR-CITE-SGT-CMTE-TAF-SLM Touage Investissements Reunies	12	-	158 Commerzbank AG	1,374	0.02
2 Trigano SA	298	0.01	4 CompuGroup Medical SE & Co KGaA	249	0.01
24 Ubisoft Entertainment SA	1,261	0.02	12 Continental AG	952	0.02
1 Union Financiere de France BQE SA	11	-	6 Corestate Capital Holding SA	11	-
63 Valeo SA	1,409	0.02	64 Covestro AG	2,914	0.05
40 Vallourec SA	562	0.01	8 CropEnergies AG	82	-
53 Veolia Environnement SA	1,478	0.03	5 CTS Eventim AG & Co KGaA	291	0.01
13 Verallia SA	349	0.01	57 Daimler Truck Holding AG	1,781	0.03
- Vetoquinol SA	54	-	3 Delivery Hero SE	124	-
4 Vicat SA	120	-	- Delticom AG	1	-
2 VIEL & Cie SA	11	-	3 Dermapharm Holding SE	179	-
1 Vilmorin & Cie SA	65	-	141 Deutsche Bank AG (Germany listing)	1,579	0.03
48 Vinci SA	4,607	0.08	41 Deutsche Bank AG (US listing)	458	0.01
1 Virbac SA	254	-	4 Deutsche Beteiligungs AG	121	-
63 Vivendi SE	747	0.01	13 Deutsche Boerse AG	2,149	0.04
- Vranken-Pommery Monopole SA	8	-	7 Deutsche EuroShop AG	156	-
1 Wavestone	46	-	92 Deutsche Lufthansa AG	675	0.01
26 Worldline SA	1,058	0.02	29 Deutsche Pfandbriefbank AG	320	0.01
12 X-Fab Silicon Foundries SE	96	-	75 Deutsche Post AG	3,112	0.05
1 Xilam Animation SA	30	-	467 Deutsche Telekom AG	9,618	0.17
	<b>158,276</b>	<b>2.72</b>	28 Deutz AG	133	-
			1 DFV Deutsche Familienversicherung	12	-
			6 DIC Asset AG	79	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Germany - 2.18% (continued)</b>			<b>Germany - 2.18% (continued)</b>		
1 Dr Hoenle AG	18	-	6 Leoni AG	60	-
1 Draegerwerk AG & Co KGaA	45	-	- Manz AG	22	-
7 Duerr AG	192	-	1 Medigene AG	4	-
4 DWS Group SE	148	-	114 Mercedes-Benz Group AG	8,110	0.14
361 E.ON SE	3,682	0.06	7 Merck KGaA	1,280	0.02
2 Eckert & Ziegler Strahlen- und Medizintechnik AG	98	-	35 METRO AG	322	0.01
2 EDAG Engineering Group AG	29	-	11 MLP SE	77	-
2 Elmos Semiconductor AG	100	-	3 MTU Aero Engines AG	642	0.01
7 ElringKlinger AG	62	-	8 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,065	0.04
15 Encavis AG	330	0.01	2 Multitude SE	8	-
1 Energiekontor AG	115	-	2 Mutares SE & Co KGaA	38	-
33 Evonik Industries AG	876	0.02	2 Nagarro SE	261	0.01
1 Fabasoft AG	12	-	9 Nemetschek SE	675	0.01
4 Fielmann AG	242	-	- New Work SE	66	-
1 First Sensor AG	56	-	2 Nexus AG	125	-
- Francotyp-Postalia Holding AG	-	-	14 Nordex SE	165	-
8 Fraport AG Frankfurt Airport Services Worldwide	449	0.01	4 Norma Group SE	104	-
34 Freenet AG	893	0.02	2 OHB SE	56	-
21 Fresenius Medical Care AG & Co KGaA	1,274	0.02	6 Patrizia AG	82	-
52 Fresenius SE & Co KGaA	1,800	0.03	1 Pfeiffer Vacuum Technology AG	85	-
5 Fuchs Petrolub SE	136	-	6 PNE AG	91	-
3 Gateway Real Estate AG	17	-	- Progress-Werk Oberkirch AG	11	-
14 GEA Group AG	578	0.01	56 ProSiebenSat.1 Media SE	613	0.01
7 Gerresheimer AG	526	0.01	1 PSI Software AG	48	-
2 Gesco AG	67	-	11 Puma SE	838	0.02
3 GFT Technologies SE	150	-	3 PVA TePla AG	66	-
4 Global Fashion Group SA	9	-	21 Q.beyond AG	30	-
1 Grammer AG	15	-	7 QIAGEN NV (Germany listing)	308	0.01
14 Grand City Properties SA	252	0.01	23 QIAGEN NV (US listing)	1,058	0.02
4 GRENKE AG	116	-	1 Rational AG	548	0.01
4 H&R GmbH & Co KGaA	22	-	10 Rheinmetall AG	2,050	0.04
7 Hamburger Hafen und Logistik AG	127	-	10 RTL Group SA	447	0.01
4 Hannover Rueck SE	652	0.01	52 RWE AG	2,301	0.04
3 Hapag-Lloyd AG	1,135	0.02	7 S&T AG	116	-
- Hawesko Holding AG	24	-	12 SAF-Holland SE	102	-
37 HeidelbergCement AG	2,165	0.04	8 Salzgitter AG	330	0.01
51 Heidelberger Druckmaschinen AG	107	-	20 SAP SE	1,972	0.03
17 HelloFresh SE	653	0.01	1 Schloss Wachenheim AG	11	-
8 Henkel AG & Co KGaA	514	0.01	12 Scout24 AG	759	0.01
1 Hensoldt AG	29	-	- Secunet Security Networks AG	84	-
- Hochtief AG	21	-	- Serveware SE	5	-
3 Hornbach Holding AG & Co KGaA	351	0.01	5 SGL Carbon SE	32	-
11 Hugo Boss AG	569	0.01	35 Siemens AG	4,573	0.08
- Hypoport SE	121	-	36 Siemens Energy AG	697	0.01
5 Indus Holding AG	155	-	7 Siemens Healthineers AG	416	0.01
68 Infineon Technologies AG	2,114	0.04	3 Siltronic AG	279	0.01
6 Instone Real Estate Group SE	80	-	3 Sixt SE	376	0.01
2 IVU Traffic Technologies AG	31	-	1 SMA Solar Technology AG	49	-
9 Jenoptik AG	260	0.01	- SNP Schneider-Neureither & Partner SE	9	-
3 JOST Werke AG	139	-	8 Software AG	274	0.01
65 K&S AG	1,840	0.03	3 Stabilus SE	181	-
13 KION Group AG	640	0.01	- Stemmer Imaging AG	10	-
29 Kloeckner & Co SE	364	0.01	2 Stratec SE	176	-
9 Knorr-Bremse AG	583	0.01	5 Stroer SE & Co KGaA	289	0.01
3 Koenig & Bauer AG	59	-	16 Suedzucker AG	211	-
5 KPS AG	21	-	3 SUESS MicroTec SE	51	-
2 Kronos AG	183	-	1 Surteco Group SE	41	-
- KSB SE & Co KGaA	11	-	8 Symrise AG	837	0.02
2 KWS Saat SE & Co KGaA	121	-	19 TAG Immobilien AG	351	0.01
19 Lanxess AG	883	0.02	6 Takkt AG	99	-
8 LEG Immobilien AG	823	0.01	8 Talanx AG	322	0.01
1 Leifheit AG	14	-			

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Germany - 2.18% (continued)</b>			<b>Hong Kong - 0.78% (continued)</b>				
10	TeamViewer AG	139	-	98	CLP Holdings Ltd	980	0.02
1	Technotrans SE	21	-	71	CMBC Capital Holdings Ltd	13	-
337	Telefonica Deutschland Holding AG	1,072	0.02	44	C-Mer Eye Care Holdings Ltd	26	-
87	thyssenkrupp AG	835	0.02	172	CMMB Version Holdings Ltd	11	-
1	Traffic Systems SE	19	-	50	Convenience Retail Asia Ltd	5	-
12	Uniper SE	301	0.01	131	Crystal International Group Ltd	49	-
24	United Internet AG	787	0.01	960	CSI Properties Ltd	22	-
-	USU Software AG	9	-	94	Dah Sing Banking Group Ltd	82	-
1	va-Q-tec AG	9	-	33	Dah Sing Financial Holdings Ltd	98	-
3	Varta AG	247	0.01	53	Dickson Concepts International Ltd	26	-
5	VERBIO Vereinigte BioEnergie AG	275	0.01	165	Digital Domain Holdings Ltd	10	-
3	Vitesco Technologies Group AG	163	-	275	Dingyi Group Investment Ltd	3	-
6	Volkswagen AG	1,327	0.02	10	DTXS Silk Road Investment Holdings Co Ltd	2	-
45	Vonovia SE	1,704	0.03	8	Dynamic Holdings Ltd	10	-
2	Vossloh AG	74	-	44	Eagle Nice International Holdings Ltd	25	-
4	Wacker Chemie AG	644	0.01	45	EC Healthcare	47	-
7	Wacker Neuson SE	159	-	62	EcoGreen International Group Ltd	15	-
2	Washtec AG	101	-	420	Emperor Capital Group Ltd	3	-
2	Westwing Group AG	18	-	75	Emperor Entertainment Hotel Ltd	6	-
4	Wuestenrot & Wuertembergische AG	80	-	244	Emperor International Holdings Ltd	25	-
17	Zalando SE	682	0.01	360	Emperor Watch & Jewellery Ltd	6	-
2	Zeal Network SE	93	-	136	ENM Holdings Ltd	11	-
		<b>127,118</b>	<b>2.18</b>	453	Esprit Holdings Ltd	78	-
<b>Hong Kong - 0.78%</b>			109	ESR Cayman Ltd	323	0.01	
370	Aceso Life Science Group Ltd	6	-	480	Eternity Investment Ltd	9	-
32	AEON Credit Service Asia Co Ltd	21	-	8	EuroEyes International Eye Clinic Ltd	7	-
976	AIA Group Ltd	10,111	0.17	13	Fairwood Holdings Ltd	24	-
166	Aidigong Maternal & Child Health Ltd	8	-	241	Far East Consortium International Ltd	73	-
48	Allied Group Ltd	15	-	609	First Pacific Co Ltd	267	0.01
86	Analogue Holdings Ltd	20	-	169	FIT Hon Teng Ltd	24	-
120	APAC Resources Ltd	19	-	19	Fosun Tourism Group	26	-
624	Apollo Future Mobility Group Ltd	25	-	66	Frontage Holdings Corp	23	-
150	Applied Development Holdings Ltd	2	-	14	FSE Lifestyle Services Ltd	10	-
99	Asia Standard International Group Ltd	9	-	44	Galaxy Entertainment Group Ltd	234	0.01
29	Asiasec Properties Ltd	2	-	418	Genting Hong Kong Ltd	17	-
44	ASM Pacific Technology Ltd	400	0.01	302	Giordano International Ltd	59	-
2	Associated International Hotels Ltd	3	-	124	Glorious Sun Enterprises Ltd	13	-
195	Bank of East Asia Ltd	283	0.01	120	Golden Resources Development International Ltd	8	-
241	BOC Hong Kong Holdings Ltd	927	0.02	60	Gold-Finance Holdings Ltd	-	-
120	BOCOM International Holdings Co Ltd	12	-	162	GR Properties Ltd	23	-
182	Bright Smart Securities & Commodities Group Ltd	33	-	44	Great Eagle Holdings Ltd	97	-
242	Brightoil Petroleum Holdings Ltd	9	-	7,680	Greater Bay Area Investments Group Holdings Ltd	10	-
102	Budweiser Brewing Co APAC	270	0.01	680	Greentech Technology International Ltd	17	-
90	Build King Holdings Ltd	10	-	64	G-Resources Group Ltd	21	-
57	Cafe de Coral Holdings Ltd	90	-	9	Guoco Group Ltd	96	-
286	Cathay Pacific Airways Ltd	299	0.01	681	Guotai Junan International Holdings Ltd	75	-
184	Century City International Holdings Ltd	8	-	568	Haitong International Securities Group Ltd	85	-
34	Chen Hsong Holdings	10	-	152	Hang Lung Group Ltd	284	0.01
11	Chevalier International Holdings Ltd	12	-	312	Hang Lung Properties Ltd	584	0.01
1,268	China Energy Development Holdings Ltd	22	-	49	Hang Seng Bank Ltd	858	0.02
2	China Motor Bus Co Ltd	28	-	86	Hanison Construction Holdings Ltd	13	-
140	China Star Entertainment Ltd	15	-	350	Hans Energy Co Ltd	7	-
7,420	China Strategic Holdings Ltd	35	-	3	Harbour Centre Development Ltd	3	-
76	Chinese Estates Holdings Ltd	21	-	122	Henderson Land Development Co Ltd	515	0.01
99	Chow Sang Sang Holdings International Ltd	107	-	263	HK Electric Investments & HK Electric Investments Ltd	252	0.01
242	Chow Tai Fook Jewellery Group Ltd	419	0.01	223	HKBN Ltd	283	0.01
180	Chuang's China Investments Ltd	8	-	163	HKR International Ltd	61	-
96	Chuang's Consortium International Ltd	10	-	655	HKT Trust & HKT Ltd	901	0.02
506	CITIC Telecom International Holdings Ltd	172	-	16	Hon Kwok Land Investment Co Ltd	5	-
166	CK Asset Holdings Ltd	1,081	0.02	535	Hong Kong & China Gas Co Ltd	605	0.01
143	CK Hutchison Holdings Ltd	1,015	0.02	78	Hong Kong Exchanges & Clearing Ltd	3,357	0.06
55	CK Infrastructure Holdings Ltd	371	0.01				

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Hong Kong - 0.78% (continued)</b>			<b>Hong Kong - 0.78% (continued)</b>				
48	Hong Kong Ferry Holdings Co Ltd	43	-	261	Pacific Textiles Holdings Ltd	120	-
78	Hong Kong Technology Venture Co Ltd	64	-	56	Paliburg Holdings Ltd	13	-
96	Hongkong & Shanghai Hotels Ltd	90	-	68	Paradise Entertainment Ltd	6	-
46	Hongkong Chinese Ltd	3	-	52	PC Partner Group Ltd	73	-
43	Honma Golf Ltd	17	-	791	PCCW Ltd	431	0.01
54	Hung Hing Printing Group Ltd	8	-	102	Pentamaster International Ltd	12	-
9	Huobi Technology Holdings Ltd	5	-	56	Perfect Shape Medical Ltd	32	-
350	Hutchison Telecommunications Hong Kong Holdings Ltd	59	-	156	Pico Far East Holdings Ltd	22	-
100	Hypebeast Ltd	12	-	80	Playmates Holdings Ltd	7	-
74	Hysan Development Co Ltd	220	-	188	Playmates Toys Ltd	12	-
293	IGG Inc	118	-	104	Plover Bay Technologies Ltd	41	-
104	Imagi International Holdings Ltd	6	-	103	Power Assets Holdings Ltd	671	0.01
80	Impro Precision Industries Ltd	22	-	68	PRADA SpA	420	0.01
118	International Housewares Retail Co Ltd	43	-	246	PT International Development Co Ltd	7	-
1,534	IRC Ltd	42	-	56	Public Financial Holdings Ltd	18	-
96	ITC Properties Group Ltd	12	-	46	Regal Hotels International Holdings Ltd	18	-
174	Jacobson Pharma Corp Ltd	14	-	66	Regina Miracle International Holdings Ltd	36	-
99	Johnson Electric Holdings Ltd	129	-	72	Renco Holdings Group Ltd	1	-
206	K Wah International Holdings Ltd	78	-	92	Sa Sa International Holdings Ltd	17	-
162	Karrie International Holdings Ltd	31	-	18	Safety Godown Co Ltd	7	-
22	Keck Seng Investments	7	-	239	Samson Holding Ltd	14	-
149	Kerry Logistics Network Ltd	339	0.01	48	Sands China Ltd	92	-
119	Kerry Properties Ltd	309	0.01	40	SEA Holdings Ltd	28	-
44	Kingmaker Footwear Holdings Ltd	6	-	224	Shangri-La Asia Ltd	170	-
470	Kingston Financial Group Ltd	14	-	75	Shenwan Hongyuan HK Ltd	7	-
73	Kowloon Development Co Ltd	96	-	228	Shun Tak Holdings Ltd	47	-
371	KuangChi Science Ltd	7	-	296	Singamas Container Holdings Ltd	49	-
36	Kwoon Chung Bus Holdings Ltd	11	-	565	Sino Land Co Ltd	800	0.01
50	Lai Sun Development Co Ltd	24	-	227	SITC International Holdings Co Ltd	857	0.02
46	Lai Sun Garment International Ltd	23	-	423	SJM Holdings Ltd	180	-
197	Landing International Development Ltd	5	-	120	SmarTone Telecommunications Holdings Ltd	64	-
124	Landsea Green Group Co Ltd	4	-	188	Solomon Systech International Ltd	13	-
217	Langham Hospitality Investments and Langham Hospitality Investments Ltd	26	-	14	Soundwill Holdings Ltd	12	-
92	Lifestyle International Holdings Ltd	39	-	30	Space Group Holdings Ltd	18	-
410	Lippo China Resources Ltd	6	-	78	Stella International Holdings Ltd	77	-
26	Liu Chong Hing Investment Ltd	24	-	108	Sun Hung Kai & Co Ltd	50	-
73	L'Occitane International SA	230	-	76	Sun Hung Kai Properties Ltd	930	0.02
84	Luk Fook Holdings International Ltd	195	-	266	Sundart Holdings Ltd	15	-
42	Lung Kee Bermuda Holdings	20	-	121	SUNeVision Holdings Ltd	95	-
250	Man Wah Holdings Ltd	248	0.01	77	Swire Pacific Ltd, Class A	469	0.01
4,691	Mason Group Holdings Ltd	14	-	129	Swire Pacific Ltd, Class B	129	-
91	MECOM Power and Construction Ltd	47	-	84	Swire Properties Ltd	204	-
140	Melco International Development Ltd	96	-	50	TAI Cheung Holdings Ltd	29	-
58	Midland Holdings Ltd	6	-	168	Tai Hing Group Holdings Ltd	25	-
34	Miramar Hotel & Investment	57	-	54	Tao Heung Holdings Ltd	6	-
110	Modern Dental Group Ltd	43	-	100	Techtronic Industries Co Ltd	1,309	0.02
81	Mongolian Mining Corp	28	-	90	Television Broadcasts Ltd	52	-
88	MTR Corp Ltd	475	0.01	74	Texhong Textile Group Ltd	80	-
222	NagaCorp Ltd	187	-	178	Texwinca Holdings Ltd	31	-
56	Nameson Holdings Ltd	3	-	56	TOM Group Ltd	5	-
228	New World Development Co Ltd	867	0.02	528	Town Health International Medical Group Ltd	28	-
116	NewOcean Energy Holdings Ltd	1	-	140	Tradelink Electronic Commerce Ltd	19	-
58	Nissin Foods Co Ltd	38	-	37	Transport International Holdings Ltd	58	-
301	NWS Holdings Ltd	306	0.01	300	United Laboratories International Holdings Ltd	143	-
22	Orient Overseas International Ltd	659	0.01	552	Untrade Convoy	2	-
122	Oriental Enterprise Holdings Ltd	10	-	32	Untrade Mh Development Npv	-	-
102	Oriental Watch Holdings	55	-	440	Untrade.Burwill	1	-
857	Oshidori International Holdings Ltd	56	-	316	Value Convergence Holdings Ltd	9	-
1,682	Pacific Basin Shipping Ltd	877	0.02	316	Value Partners Group Ltd	127	-
333	Pacific Century Premium Developments Ltd	20	-	116	Vitasoy International Holdings Ltd	208	-
				131	VPower Group International Holdings Ltd	15	-
				206	VSTECs Holdings Ltd	170	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Hong Kong - 0.78% (continued)</b>			<b>Israel - 0.31% (continued)</b>				
29	VTech Holdings Ltd	214	-	58	BioLine RX Ltd	6	-
44	Wai Kee Holdings Ltd	18	-	1	Blue Square Real Estate Ltd	46	-
1,500	Wang On Group Ltd	13	-	-	Brack Capital Properties NV	43	-
248	Wealthking Investments Ltd	18	-	1	Camtek Ltd	43	-
2,202	WH Group Ltd	1,684	0.03	10	Carasso Motors Ltd	52	-
121	Wharf Real Estate Investment Co Ltd	584	0.01	-	Castro Model Ltd	11	-
5	Wing On Co International Ltd	11	-	26	Cellcom Israel Ltd	128	-
44	Wing Tai Properties Ltd	23	-	16	Clal Insurance Enterprises Holdings Ltd	294	0.01
102	Xingye Alloy Materials Group Ltd	15	-	4	Compugen Ltd	7	-
349	Xinyi Glass Holdings Ltd	882	0.02	1	Danel Adir Yeoshua Ltd	119	-
70	YTO Express Holdings Ltd	21	-	8	Delek Automotive Systems Ltd	99	-
226	Yue Yuen Industrial Holdings Ltd	328	0.01	2	Delek Group Ltd	333	0.01
130	Zensun Enterprises Ltd	57	-	2	Delta Galil Industries Ltd	113	-
200	Zhaobangji Properties Holdings Ltd	13	-	1	Dor Alon Energy in Israel 1988 Ltd	48	-
		<b>45,706</b>	<b>0.78</b>	1	Duniec Brothers Ltd	42	-
				3	E&M Computing	9	-
<b>Ireland - 0.22%</b>				2	Electra Consumer Products 1970 Ltd	71	-
153	AIB Group PLC	410	0.01	-	Electra Ltd	186	0.01
178	Bank of Ireland Group PLC	1,203	0.02	3	Electra Real Estate Ltd	45	-
121	Cairn Homes PLC	139	-	1	Ellomay Capital Ltd	23	-
61	CRH PLC	2,529	0.04	4	Elron Electronic Industries Ltd	10	-
23	CRH PLC, ADR	933	0.02	21	Energix-Renewable Energies Ltd	65	-
33	Dalata Hotel Group PLC	150	-	96	Enlight Renewable Energy Ltd	176	-
6	Datalex PLC	5	-	5	Equital Ltd	171	-
7	FBD Holdings PLC	73	-	4	Evogene Ltd	4	-
9	Flutter Entertainment PLC (Ireland listing)	1,104	0.02	1	Fattal Holdings 1998 Ltd	70	-
6	Flutter Entertainment PLC (UK listing)	787	0.02	8	First International Bank Of Israel Ltd	301	0.01
24	Glanbia PLC	273	0.01	1	FMS Enterprises Migun Ltd	24	-
116	Glenveagh Properties PLC	119	-	1	Formula Systems 1985 Ltd	119	-
5	ICON PLC	1,075	0.02	-	Formula Systems 1985 Ltd, ADR	40	-
22	Irish Continental Group PLC	101	-	1	Fox Wizel Ltd	181	0.01
6	Kerry Group PLC	659	0.01	9	Gav-Yam Lands Corp Ltd	83	-
17	Kingspan Group PLC	1,362	0.02	6	Gilat Satellite Networks Ltd	39	-
17	Permanent TSB Group Holdings PLC	26	-	-	Globbrands Ltd	11	-
41	Smurfit Kappa Group PLC	1,650	0.03	1	Hadera Paper Ltd	61	-
		<b>12,598</b>	<b>0.22</b>	3	Hamat Group Ltd	28	-
<b>Israel - 0.31%</b>				27	Harel Insurance Investments & Financial Services Ltd	299	0.01
13	Adgar Investment and Development Ltd	25	-	3	Hilan Ltd	149	-
1	Afcon Holdings Ltd	27	-	3	Hiper Global Ltd	10	-
1	AFI Properties Ltd	72	-	65	ICL Group Ltd	731	0.01
1	Africa Israel Residences Ltd	50	-	3	IDI Insurance Co Ltd	75	-
7	Airport City Ltd	126	-	-	IES Holdings Ltd	25	-
3	Allot Ltd	14	-	1	Ilex Medical Ltd	26	-
15	Alony Hetz Properties & Investments Ltd	212	0.01	22	Inrom Construction Industries Ltd	91	-
1	Alrov Properties and Lodgings Ltd	70	-	36	Isracard Ltd	153	-
24	Amot Investments Ltd	165	-	13	Israel Canada T.R Ltd	59	-
2	Arad Ltd	28	-	141	Israel Discount Bank Ltd	801	0.02
6	Ashtrum Group Ltd	141	-	2	Israel Land Development - Urban Renewal Ltd	27	-
1	Areyu Capital Markets Ltd	12	-	-	Isras Investment Co Ltd	61	-
6	AudioCodes Ltd	133	-	1	Issta Lines Ltd	23	-
2	AudioCodes Ltd	57	-	4	Kamada Ltd	17	-
27	Aura Investments Ltd	49	-	10	Kardan Real Estate Enterprise & Development Ltd	11	-
3	Automatic Bank Services Ltd	20	-	4	Kenon Holdings Ltd	199	0.01
12	Avgol Industries 1953 Ltd	8	-	2	Kerur Holdings Ltd	37	-
1	Ayalon Holdings	8	-	-	Klil Industries Ltd	12	-
14	Azorim-Investment Development & Construction Co Ltd	59	-	-	Levinstein Properties Ltd	11	-
2	Azrieli Group Ltd	115	-	1	M Yochananof & Sons Ltd	45	-
74	Bank Hapoalim BM	686	0.01	2	Magic Software Enterprises Ltd (Israel listing)	42	-
196	Bank Leumi Le-Israel BM	1,947	0.04	1	Magic Software Enterprises Ltd (US listing)	24	-
1	Bet Shemesh Engines Holdings 1997 Ltd	29	-	1	Malam - Team Ltd	25	-
355	Bezeq The Israeli Telecommunication Corp Ltd	549	0.01	6	Matrix IT Ltd	142	-
1	Big Shopping Centers Ltd	173	-				

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Israel - 0.31% (continued)</b>			<b>Italy - 0.79%</b>		
7 Maytronics Ltd	134	-	285 A2A SpA	478	0.01
20 Mediterranean Towers Ltd	57	-	1 Abitare In SpA	9	-
3 Mega Or Holdings Ltd	114	-	12 ACEA SpA	223	0.01
- Mehadrin Ltd	6	-	6 Aeffe SpA	11	-
6 Meitav Dash Investments Ltd	32	-	21 Amplifon SpA	709	0.01
2 Melisron Ltd	172	-	41 Anima Holding SpA	200	-
6 Menora Mivtachim Holdings Ltd	148	-	3 Aquafil SpA	23	-
118 Migdal Insurance & Financial Holdings Ltd	192	0.01	28 Arnoldo Mondadori Editore SpA	56	-
64 Mivne Real Estate KD Ltd	205	0.01	20 Ascopiave SpA	71	-
1 Mivtach Shamir Holdings Ltd	34	-	91 Assicurazioni Generali SpA	1,659	0.03
18 Mizrahi Tefahot Bank Ltd	608	0.01	- Autostrade Meridionali SpA	14	-
10 Naphtha Israel Petroleum Corp Ltd	76	-	3 Avio SpA	36	-
4 Nawi Brothers Ltd	30	-	23 Azimut Holding SpA	496	0.01
2 Neto Malinda Trading Ltd	106	-	20 Banca Carige SpA	17	-
1 Neto ME Holdings Ltd	34	-	19 Banca Farmafactoring SpA	145	-
1 Nice Ltd	183	0.01	11 Banca Generali SpA	384	0.01
3 Nova Ltd	338	0.01	5 Banca IFIS SpA	87	-
56 Novolog Ltd	54	-	37 Banca Mediolanum SpA	295	0.01
7 NR Spuntech Industries Ltd	11	-	1 Banca Monte dei Paschi di Siena SpA	1	-
556 Oil Refineries Ltd	235	0.01	101 Banca Popolare di Sondrio SCpA	410	0.01
7 One Software Technologies Ltd	100	-	9 Banca Sistema SpA	19	-
10 OPC Energy Ltd	101	-	288 Banco BPM SpA	1,007	0.02
2 Palram Industries 1990 Ltd	27	-	6 Banco di Desio e della Brianza SpA	19	-
36 Partner Communications Co Ltd	263	0.01	9 Be Shaping the Future SpA	32	-
3 Paz Oil Co Ltd	349	0.01	3 BF SpA	12	-
14 Peninsula Group LTD	11	-	1 Biesse SpA	12	-
3 Perion Network Ltd	53	-	224 BPER Banca	462	0.01
35 Phoenix Holdings Ltd	386	0.01	33 Brembo SpA	383	0.01
1 Plasson Industries Ltd	58	-	6 Brunello Cucinelli SpA	301	0.01
2 Prashkovsky Investments and Construction Ltd	57	-	22 Buzzi Unicem SpA	431	0.01
1 Priortech Ltd	29	-	18 Cairo Communication SpA	40	-
2 Rami Levy Chain Stores Hashikma Marketing 2006 Ltd	116	-	6 Carel Industries SpA	143	-
1 Rapac Communication & Infrastructure Ltd	8	-	1 Cembre SpA	30	-
8 Raval Ics Ltd	13	-	6 Cementir Holding NV	46	-
1 S.R Accord Ltd	11	-	136 CIR SpA-Compagnie Industriali	64	-
- Sano-Brunos Enterprises Ltd	10	-	153 CNH Industrial NV	2,282	0.04
1 Scope Metals Group Ltd	65	-	19 Credito Emiliano SpA	121	-
21 Shapir Engineering and Industry Ltd	175	-	67 d'Amico International Shipping SA	15	-
30 Shikun & Binui Ltd	147	-	3 Danieli & C Officine Meccaniche SpA	63	-
26 Shufersal Ltd	195	0.01	26 Davide Campari-Milano NV	278	0.01
1 Solegreen Ltd	7	-	7 De' Longhi SpA	167	-
9 Strauss Group Ltd	247	0.01	21 DeA Capital SpA	27	-
8 Summit Real Estate Holdings Ltd	165	-	2 DiaSorin SpA	206	-
47 Suny Cellular Communication Ltd	26	-	1 Digital Bros SpA	31	-
- Supergas Energy Inc	7	-	8 doValue SpA	69	-
1 Tadiran Group Ltd	67	-	7 Elica SpA	22	-
23 Tamar Petroleum Ltd	66	-	13 Emak SpA	23	-
8 Tel Aviv Stock Exchange Ltd	39	-	42 Enav SpA	194	-
- Telsys Ltd	17	-	525 Enel SpA	3,410	0.06
6 Tera Light Ltd	11	-	324 Eni SpA	4,910	0.09
41 Teva Pharmaceutical Industries Ltd	374	0.01	4 ERG SpA	136	-
25 Teva Pharmaceutical Industries Ltd, ADR	226	0.01	4 Esprinet SpA	37	-
12 Tiv Taam Holdings 1 Ltd	29	-	5 Eurotech SpA	20	-
11 Tower Semiconductor Ltd (Israel listing)	558	0.01	9 Exprivia SpA	18	-
3 Tower Semiconductor Ltd (US listing)	156	-	7 Ferrari NV (Italy listing)	1,345	0.02
1 Victory Supermarket Chain Ltd	18	-	1 Ferrari NV (US listing)	226	0.01
1 Vitania Ltd	9	-	3 Fila SpA	26	-
2 YD More Investments Ltd	8	-	66 Fincantieri SpA	41	-
1 YH Dimri Construction & Development Ltd	67	-	41 FincoBank Banca Finco SpA	577	0.01
			49 FNM SpA	28	-
	<b>18,011</b>	<b>0.31</b>	5 Garofalo Health Care SpA	22	-
			1 Gefran SpA	13	-



# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Italy - 0.79% (continued)</b>			<b>Italy - 0.79% (continued)</b>		
17 Geox SpA	15	-	2 TXT e-solutions SpA	25	-
1 GPI SpA	22	-	181 UniCredit SpA	2,123	0.04
4 Gruppo MutuiOnline SpA	122	-	3 Unieuro SpA	64	-
2 GVS SpA	19	-	85 Unipol Gruppo SpA	457	0.01
222 Hera SpA	825	0.02	109 UnipolSai Assicurazioni SpA	303	0.01
7 Illimity Bank SpA	93	-	22 Webuild SpA	40	-
40 IMMSI SpA	18	-	2 Wiit SpA	40	-
- Indel B SpA	9	-	4 Zignago Vetro SpA	49	-
37 Infrastrutture Wireless Italiane SpA	417	0.01		<b>45,833</b>	<b>0.79</b>
29 Intek Group SpA	17	-	<b>Japan - 6.77%</b>		
993 Intesa Sanpaolo SpA	2,170	0.04	3 &Do Holdings Co Ltd	19	-
83 Iren SpA	217	0.01	11 77 Bank Ltd	143	-
66 Italgas SpA	424	0.01	1 A&A Material Corp	5	-
3 Italmobiliare SpA	74	-	6 A&D Co Ltd	46	-
31 Iveco Group NV	195	-	3 ABC-Mart Inc	132	-
7 IVS Group SA	32	-	7 Access Co Ltd	31	-
143 Juventus Football Club SpA	59	-	1 Accrete Inc	16	-
70 Leonardo SpA	757	0.01	2 Achilles Corp	24	-
1 LU-VE SpA	24	-	39 Acom Co Ltd	99	-
21 Maire Tecnimont SpA	74	-	2 AD Works Co Ltd	3	-
96 Mediobanca Banca di Credito Finanziario SpA	986	0.02	5 Adastria Co Ltd	79	-
73 MFE-MediaForEurope NV, Class A	42	-	14 ADEKA Corp	282	0.01
73 MFE-MediaForEurope NV, Class B	61	-	1 Ad-Sol Nissin Corp	15	-
16 Moncler SpA	787	0.01	1 Adtec Plasma Technology Co	18	-
4 Newlat Food SpA	22	-	2 Advan Co Ltd	13	-
12 Nexi SpA	127	-	1 Advance Create Co Ltd	10	-
1 Openjobmetis Spa agenzia per il lavoro	10	-	3 Advanced Media Inc	12	-
1 Orsero SpA	13	-	2 Advantage Risk Management Co Ltd	7	-
61 OVS SpA	125	-	13 Advantest Corp	876	0.02
1 Pharmanutra SpA	50	-	- Adventure Inc	22	-
31 Piaggio & C SpA	81	-	51 AEON Co Ltd	930	0.02
3 Piovan SpA	25	-	3 AEON Delight Co Ltd	77	-
61 Pirelli & C SpA	301	0.01	2 AEON Fantasy Co Ltd	34	-
49 Poste Italiane SpA	535	0.01	26 AEON Financial Service Co Ltd	242	0.01
1 Prima Industrie SpA	10	-	4 AEON Hokkaido Corp	32	-
21 Prysmian SpA	689	0.01	1 AEON Kyushu Co Ltd	23	-
18 RAI Way SpA	104	-	11 AEON Mall Co Ltd	132	-
17 Recordati Industria Chimica e Farmaceutica SpA	774	0.01	1 Aeria Inc	4	-
3 Reply SpA	408	0.01	2 AFC-HD AMS Life Science Co Ltd	12	-
27 Rizzoli Corriere Della Sera Mediagroup SpA	21	-	35 AGC Inc	1,309	0.02
2 Sabaf SpA	59	-	1 Agro-Kanesho Co Ltd	12	-
1 SAES Getters SpA	19	-	2 AGS Corp	9	-
20 Safilo Group SpA	30	-	5 Ahresty Corp	15	-
16 Saipem SpA	100	-	5 Ai Holdings Corp	58	-
9 Salvatore Ferragamo SpA	162	-	- AI inside Inc	6	-
- Sanlorenzo SpA	12	-	9 Aica Kogyo Co Ltd	185	-
94 Saras SpA	128	-	2 Aichi Bank Ltd	66	-
2 Servizi Italia SpA	4	-	6 Aichi Corp	44	-
1 Sesa SpA	198	-	2 Aichi Steel Corp	29	-
1 SIT SpA	10	-	2 Aichi Tokei Denki Co Ltd	18	-
173 Snam SpA	1,009	0.02	10 Aida Engineering Ltd	71	-
18 Sogefi SpA	18	-	56 Aiful Corp	150	-
6 SOL SpA	130	-	6 Aiming Inc	15	-
- Somec SpA	9	-	4 Ain Holdings Inc	179	-
321 Stellantis NV (Italy listing)	4,815	0.08	1 Ainavo Holdings Co Ltd	9	-
15 Tamburi Investment Partners SpA	135	-	2 Aiphone Co Ltd	33	-
14 Technogym SpA	107	-	59 Air Water Inc	794	0.02
1,440 Telecom Italia SpA	461	0.01	5 Airport Facilities Co Ltd	21	-
50 Tenaris SA	829	0.02	1 Airtech Japan Ltd	12	-
114 Terna Rete Elettrica Nazionale SpA	964	0.02	2 Airtrip Corp	55	-
3 Tinexta SpA	91	-	10 Aisan Industry Co Ltd	57	-
1 Tod's SpA	56	-	33 Aisin Seiki Co Ltd	1,076	0.02

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.77% (continued)</b>			<b>Japan - 6.77% (continued)</b>		
1 AIT Corp	15	-	2 Asahi Kogyosha Co Ltd	22	-
6 Aizawa Securities Co Ltd	31	-	5 Asahi Net Inc	22	-
38 Ajinomoto Co Inc	927	0.02	1 Asahi Printing Co Ltd	9	-
1 Ajis Co Ltd	14	-	3 Asahi Yukizai Corp	55	-
6 Akatsuki Corp	14	-	1 Asanuma Corp	41	-
2 Akatsuki Inc	51	-	2 Asax Co Ltd	8	-
40 Akebono Brake Industry Co Ltd	45	-	1 Ascentech KK	4	-
3 Akita Bank Ltd	38	-	1 Ashimori Industry Co Ltd	10	-
1 Albis Co Ltd	17	-	7 Asia Pile Holdings Corp	26	-
7 Alconix Corp	68	-	27 Asics Corp	465	0.01
30 Alfresa Holdings Corp	398	0.01	5 ASKA Pharmaceutical Holdings	36	-
4 Alinco Inc	28	-	7 ASKUL Corp	84	-
2 Alleanza Holdings Co Ltd	19	-	27 Astellas Pharma Inc	436	0.01
2 Allied Architects Inc	15	-	2 Asteria Corp	13	-
20 Allied Telesis Holdings KK	16	-	1 Asti Corp	9	-
3 Alpen Co Ltd	46	-	- Atled Corp	5	-
1 Alpha Corp	9	-	2 Atrae Inc	35	-
1 Alpha Systems Inc	19	-	3 Atsugi Co Ltd	13	-
1 AlphaPolis Co Ltd	13	-	4 Aucnet Inc	50	-
47 Alps Alpine Co Ltd	506	0.01	13 Autobacs Seven Co Ltd	141	-
3 Alps Logistics Co Ltd	28	-	1 Aval Data Corp	26	-
3 Altech Corp	39	-	4 Avant Corp	39	-
57 Amada Holdings Co Ltd	455	0.01	1 Avantia Co Ltd	9	-
9 Amano Corp	179	-	5 Avex Inc	42	-
1 Amiyaki Tei Co Ltd	30	-	7 Awa Bank Ltd	105	-
3 Amuse Inc	48	-	2 Axell Corp	15	-
1 Amvis Holdings Inc	39	-	4 Axial Retailing Inc	103	-
12 ANA Holdings Inc	227	0.01	1 Axyz Co Ltd	13	-
2 Anabuki Kosan Inc	33	-	7 Azbil Corp	198	-
7 Anest Iwata Corp	48	-	13 Bandai Namco Holdings Inc	970	0.02
7 Anicom Holdings Inc	38	-	7 Bando Chemical Industries Ltd	47	-
21 Anritsu Corp	231	0.01	3 Bank of Iwate Ltd	44	-
1 Aohata Corp	10	-	1 Bank of Kochi Ltd	7	-
1 AOI Electronics Co Ltd	7	-	9 Bank of Kyoto Ltd	375	0.01
7 AOKI Holdings Inc	37	-	3 Bank of Nagoya Ltd	66	-
8 Aoyama Trading Co Ltd	52	-	2 Bank of Saga Ltd	23	-
4 Aoyama Zaisan Networks Co Ltd	29	-	10 Bank of the Ryukyus Ltd	60	-
18 Aozora Bank Ltd	371	0.01	1 Bank of Toyama Ltd	9	-
3 Apaman Co Ltd	10	-	2 Baroque Japan Ltd	11	-
3 Arakawa Chemical Industries Ltd	22	-	1 Base Co Ltd	24	-
3 Arata Corp	104	-	2 BayCurrent Consulting Inc	577	0.01
1 Araya Industrial Co Ltd	10	-	1 Beauty Garage Inc	14	-
8 Arcland Sakamoto Co Ltd	95	-	2 Beenos Inc	25	-
2 Arcland Service Holdings Co Ltd	32	-	2 Belc Co Ltd	98	-
10 Arcs Co Ltd	144	-	8 Bell System24 Holdings Inc	89	-
3 Arealink Co Ltd	31	-	12 Belluna Co Ltd	63	-
2 Argo Graphics Inc	44	-	13 Benefit One Inc	207	0.01
6 Arisawa Manufacturing Co Ltd	48	-	17 Benesse Holdings Inc	269	0.01
4 ARTERIA Networks Corp	41	-	2 Bengo4.com Inc	42	-
2 Artiza Networks Inc	16	-	17 Bic Camera Inc	148	-
5 Artnature Inc	31	-	13 BIPROGY Inc	294	0.01
4 ArtSpark Holdings Inc	24	-	2 B-Lot Co Ltd	6	-
11 Aruhi Corp	80	-	6 BML Inc	171	-
2 As One Corp	97	-	2 Bookoff Group Holdings Ltd	11	-
2 Asahi Broadcasting Group Holdings Corp	9	-	1 Bourbon Corp	21	-
5 Asahi Co Ltd	47	-	1 BP Castrol KK	14	-
12 Asahi Diamond Industrial Co Ltd	54	-	9 Br Holdings Corp	22	-
37 Asahi Group Holdings Ltd	1,242	0.02	3 BrainPad Inc	23	-
20 Asahi Holdings Inc	325	0.01	45 Bridgestone Corp	1,769	0.03
9 Asahi Intecc Co Ltd	140	-	10 Broadband Tower Inc	14	-
1 Asahi Intelligence Service Co Ltd	11	-	21 Broadleaf Co Ltd	62	-
225 Asahi Kasei Corp	1,821	0.03	- Broccoli Co Ltd	2	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.77% (continued)</b>			<b>Japan - 6.77% (continued)</b>		
31 Brother Industries Ltd	579	0.01	2 CMIC Holdings Co Ltd	26	-
2 Bull-Dog Sauce Co Ltd	26	-	8 CMK Corp	28	-
12 Bunka Shutter Co Ltd	90	-	23 Coca-Cola Bottlers Japan Holdings Inc	250	0.01
1 Business Brain Showa-Ota Inc	16	-	8 COLOPL Inc	40	-
1 Business Engineering Corp	12	-	13 Colowide Co Ltd	177	-
- BuySell Technologies Co Ltd	13	-	1 Comany Inc	16	-
2 C Uyemura & Co Ltd	118	-	4 Computer Engineering & Consulting Ltd	36	-
2 CAC Holdings Corp	19	-	2 Computer Institute of Japan Ltd	15	-
14 Calbee Inc	251	0.01	16 COMSYS Holdings Corp	300	0.01
- Can Do Co Ltd	2	-	4 Comture Corp	81	-
1 Canare Electric Co Ltd	11	-	160 Concordia Financial Group Ltd	543	0.01
5 Canon Electronics Inc	56	-	4 CONEXIO Corp	40	-
63 Canon Inc	1,591	0.03	9 COOKPAD Inc	16	-
7 Canon Marketing Japan Inc	171	-	1 Core Corp	14	-
20 Capcom Co Ltd	563	0.01	2 Corona Corp	16	-
2 CareerIndex Inc	7	-	4 Cosel Co Ltd	25	-
1 Careerlink Co Ltd	17	-	25 Cosmo Energy Holdings Co Ltd	694	0.01
6 Carenet Inc	37	-	2 Cosmos Pharmaceutical Corp	149	-
4 Carlit Holdings Co Ltd	22	-	3 Cota Co Ltd	34	-
2 Carta Holdings Inc	24	-	2 CRE Inc	29	-
2 Casa Inc	16	-	2 Create Medic Co Ltd	12	-
27 Casio Computer Co Ltd	246	0.01	16 Create Restaurants Holdings Inc	110	-
2 Cawachi Ltd	38	-	4 Create SD Holdings Co Ltd	95	-
1 CDS Co Ltd	15	-	34 Credit Saison Co Ltd	401	0.01
2 CE Holdings Co Ltd	8	-	2 Creek & River Co Ltd	29	-
1 CellSource Co Ltd	27	-	1 Cresco Ltd	20	-
3 Central Automotive Products Ltd	43	-	1 CROOZ Inc	5	-
7 Central Glass Co Ltd	153	-	3 CTI Engineering Co Ltd	67	-
6 Central Japan Railway Co	767	0.01	3 CTS Co Ltd	23	-
2 Central Security Patrols Co Ltd	37	-	1 Cube System Inc	9	-
1 Central Sports Co Ltd	23	-	9 Curves Holdings Co Ltd	51	-
2 Ceres Inc	18	-	50 CyberAgent Inc	531	0.01
2 Charlie Co Ltd	7	-	2 Cyberlinks Co Ltd	12	-
3 Charm Care Corp KK	21	-	3 Cybernet Systems Co Ltd	16	-
56 Chiba Bank Ltd	291	0.01	4 Cybozu Inc	33	-
12 Chiba Kogyo Bank Ltd	23	-	20 Dai Nippon Printing Co Ltd	452	0.01
4 Chilled & Frozen Logistics Holdings Co Ltd	31	-	3 Dai Nippon Toryo Co Ltd	16	-
1 Chino Corp	16	-	85 Daicel Corp	551	0.01
3 Chiyoda Co Ltd	15	-	3 Dai-Dan Co Ltd	49	-
26 Chiyoda Corp	88	-	1 Daido Kogyo Co Ltd	9	-
2 Chiyoda Integre Co Ltd	33	-	9 Daido Metal Co Ltd	36	-
4 Chofu Seisakusho Co Ltd	54	-	6 Daido Steel Co Ltd	169	-
2 Chori Co Ltd	31	-	3 Daidoh Ltd	3	-
47 Chubu Electric Power Co Inc	475	0.01	3 Daifuku Co Ltd	210	0.01
5 Chubu Shiryō Co Ltd	37	-	2 Daihatsu Diesel Manufacturing Co Ltd	7	-
6 Chudenko Corp	105	-	5 Daihen Corp	170	-
1 Chuetsu Pulp & Paper Co Ltd	9	-	3 Daiho Corp	103	-
46 Chugai Pharmaceutical Co Ltd	1,255	0.02	2 Dai-Ichi Cutter Kogyo KK	22	-
1 Chugai Ro Co Ltd	12	-	2 Daiichi Jitsugyo Co Ltd	38	-
32 Chugoku Bank Ltd	228	0.01	1 Daiichi Kensetsu Corp	15	-
31 Chugoku Electric Power Co Inc	207	0.01	3 Daiichi Kigenso Kagaku-Kogyo Co Ltd	27	-
7 Chugoku Marine Paints Ltd	45	-	59 Dai-ichi Life Holdings Inc	1,222	0.02
1 Chukyo Bank Ltd	18	-	19 Daiichi Sankyo Co Ltd	502	0.01
2 Chuo Spring Co Ltd	13	-	3 Daiken Corp	50	-
2 Chuo Warehouse Co Ltd	19	-	2 Daiken Medical Co Ltd	7	-
7 Ci Takiron Corp	30	-	7 Daiki Aluminium Industry Co Ltd	69	-
53 Citizen Watch Co Ltd	227	0.01	15 Daikin Industries Ltd	2,353	0.04
13 CKD Corp	181	-	1 Daikoku Denki Co Ltd	8	-
1 CK-San-Etsu Co Ltd	38	-	2 Daikokutenbussan Co Ltd	58	-
1 CL Holdings Inc	5	-	9 Daikyonishikawa Corp	35	-
3 Cleanup Corp	12	-	1 Dainichi Co Ltd	7	-
1 CMC Corp	9	-			

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.77% (continued)</b>			<b>Japan - 6.77% (continued)</b>		
2 Dainichiseika Color & Chemicals Manufacturing Co Ltd	29	-	5 eGuarantee Inc	91	-
25 Daio Paper Corp	270	0.01	2 E-Guardian Inc	41	-
1 Daiohs Corp	8	-	6 Ehime Bank Ltd	36	-
4 Daiseki Co Ltd	163	-	4 Eidai Co Ltd	8	-
1 Daiseki Eco. Solution Co Ltd	8	-	6 Eiken Chemical Co Ltd	84	-
7 Daishi Hokuetsu Financial Group Inc	140	-	3 Eisai Co Ltd	125	-
6 Daishinku Corp	46	-	3 Eizo Corp	78	-
2 Daisue Construction Co Ltd	25	-	3 EJ Holdings Inc	25	-
4 Daito Bank Ltd	18	-	8 Elan Corp	62	-
2 Daito Chemix Corp	11	-	7 Elecom Co Ltd	77	-
3 Daito Pharmaceutical Co Ltd	69	-	18 Electric Power Development Co Ltd	278	0.01
11 Daito Trust Construction Co Ltd	945	0.02	5 Elematec Corp	50	-
2 Daitron Co Ltd	30	-	4 Endo Lighting Corp	22	-
63 Daiwa House Industry Co Ltd	1,523	0.03	740 ENEOS Holdings Inc	2,979	0.05
6 Daiwa Industries Ltd	46	-	4 Enigma Inc	16	-
123 Daiwa Securities Group Inc	600	0.01	6 en-japan Inc	87	-
24 Daiwabo Holdings Co Ltd	326	0.01	1 Enomoto Co Ltd	14	-
1 Data Horizon Co Ltd	13	-	1 Enplas Corp	37	-
27 DCM Holdings Co Ltd	221	0.01	2 Entrust Inc	7	-
8 Dear Life Co Ltd	35	-	4 Envipro Holdings Inc	26	-
17 DeNA Co Ltd	252	0.01	3 eRex Co Ltd	48	-
15 Denka Co Ltd	377	0.01	1 ERI Holdings Co Ltd	14	-
2 Denki Kogyo Co Ltd	36	-	1 ES-Con Japan Ltd	6	-
2 Densan System Holdings Co Ltd	31	-	3 Escrow Agent Japan Inc	5	-
27 Denso Corp	1,652	0.03	2 Eslead Corp	20	-
13 Dentsu Inc	442	0.01	4 ESPEC Corp	63	-
3 Denyo Co Ltd	41	-	7 Exedy Corp	88	-
12 Dexerials Corp	386	0.01	21 EXEO Group Inc	343	0.01
1 Diamond Electric Holdings Co	7	-	8 Ezaki Glico Co Ltd	236	0.01
22 DIC Corp	423	0.01	1 F&M Co Ltd	14	-
2 Digital Arts Inc	106	-	2 Faith Inc	9	-
5 Digital Garage Inc	152	-	2 Falco Holdings Co Ltd	34	-
2 Digital Hearts Holdings Co Ltd	33	-	10 FancI Corp	161	-
5 Digital Holdings Inc	52	-	6 FANUC Corp	974	0.02
3 Digital Information Technologies Corp	37	-	4 Fast Retailing Co Ltd	1,917	0.03
7 Dip Corp	200	-	8 FCC Co Ltd	86	-
3 Direct Marketing MIX Inc	45	-	2 FDK Corp	12	-
4 Disco Corp	1,056	0.02	7 Feed One Co Ltd	36	-
2 DKK-Toa Corp	12	-	1 Felissimo Corp	7	-
2 DKS Co Ltd	35	-	10 Ferrotec Holdings Corp	236	0.01
22 DMG Mori Co Ltd	323	0.01	1 FFRI Security Inc	10	-
5 Doshisha Co Ltd	61	-	1 Fibergate Inc	9	-
2 Double Standard Inc	28	-	4 FIDEA Holdings Co Ltd	35	-
7 Doutor Nichires Holdings Co Ltd	78	-	2 Fields Corp	17	-
15 Dowa Holdings Co Ltd	557	0.01	9 Financial Products Group Co Ltd	66	-
2 Drecom Co Ltd	7	-	2 FINDEX Inc	9	-
6 DTS Corp	136	-	10 First Bank of Toyama Ltd	33	-
8 Duskin Co Ltd	168	-	2 First Brothers Co Ltd	11	-
1 DVx Inc	8	-	2 First Corp Inc	12	-
2 DyDo Group Holdings Inc	82	-	2 First Juken Co Ltd	14	-
7 Eagle Industry Co Ltd	56	-	5 Fixstars Corp	32	-
3 Earth Corp	111	-	3 FJ Next Co Ltd	25	-
13 East Japan Railway Co	657	0.01	2 Focus Systems Corp	11	-
1 EAT&Co Ltd	13	-	19 Food & Life Cos Ltd	415	0.01
10 Ebara Corp	433	0.01	2 Forum Engineering Inc	15	-
1 Ebara Foods Industry Inc	26	-	1 Forval Corp	9	-
3 Ebara Jitsugyo Co Ltd	54	-	4 Foster Electric Co Ltd	22	-
4 Ebase Co Ltd	17	-	8 FP Corp	159	-
1 Eco's Co Ltd	20	-	5 France Bed Holdings Co Ltd	38	-
18 EDION Corp	169	-	1 FreakOut Holdings Inc	15	-
3 EF-ON Inc	14	-	3 Freebit Co Ltd	19	-
			2 Freund Corp	10	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.77% (continued)</b>			<b>Japan - 6.77% (continued)</b>		
3 Fronteo Inc	30	-	1 Genki Sushi Co Ltd	10	-
1 Frontier Management Inc	13	-	2 Genky DrugStores Co Ltd	59	-
4 F-Tech Inc	16	-	7 Geo Holdings Corp	62	-
1 FTGroup Co Ltd	6	-	2 Geostr Corp	5	-
4 Fudo Tetra Corp	51	-	1 Gift Inc	12	-
5 Fuji Co Ltd	81	-	3 Gig Works Inc	9	-
2 Fuji Corp	22	-	1 GL Sciences Inc	17	-
12 Fuji Corp (Aichi)	209	0.01	3 Globberide Inc	61	-
5 Fuji Corp Ltd	27	-	11 Glory Ltd	175	-
2 Fuji Die Co Ltd	8	-	2 Glosel Co Ltd	7	-
12 Fuji Electric Co Ltd	574	0.01	1 GMO Cloud KK	44	-
1 Fuji Furukawa Engineering & Construction	12	-	- GMO Financial Gate Inc	21	-
4 Fuji Kyuko Co Ltd	125	-	6 GMO Financial Holdings Inc	37	-
10 Fuji Media Holdings Inc	83	-	11 GMO Internet Inc	209	0.01
15 Fuji Oil Co Ltd	38	-	5 GMO Payment Gateway Inc	414	0.01
12 Fuji Oil Holdings Inc	164	-	- GMO Pepabo Inc	7	-
3 Fuji Pharma Co Ltd	21	-	2 Godo Steel Ltd	21	-
10 Fuji Seal International Inc	123	-	3 Goldcrest Co Ltd	43	-
4 Fuji Soft Inc	214	0.01	4 Goldwin Inc	237	0.01
2 Fujiibo Holdings Inc	64	-	3 Golf Digest Online Inc	24	-
4 Fujicco Co Ltd	54	-	1 Good Com Asset Co Ltd	13	-
14 FUJIFILM Holdings Corp	772	0.01	2 Grandy House Corp	10	-
5 Fujikura Composites Inc	35	-	1 gremz Inc	16	-
4 Fujikura Kasei Co Ltd	16	-	15 GS Yuasa Corp	236	0.01
82 Fujikura Ltd	501	0.01	2 GSI Creos Corp	16	-
2 Fujimi Inc	77	-	5 G-Tekt Corp	54	-
4 Fujimori Kogyo Co Ltd	103	-	1 Gun-Ei Chemical Industry Co Ltd	19	-
12 Fujisash Co Ltd	7	-	10 GungHo Online Entertainment Inc	193	-
2 Fujishoji Co Ltd	10	-	73 Gunma Bank Ltd	201	0.01
7 Fujitsu General Ltd	131	-	3 Gunze Ltd	85	-
16 Fujitsu Ltd	2,462	0.04	18 H2O Retailing Corp	131	-
2 Fujiya Co Ltd	40	-	- HABA Laboratories Inc	4	-
2 FuKoKu Co Ltd	14	-	72 Hachijuni Bank Ltd	253	0.01
1 Fukuda Corp	46	-	2 Hagihara Industries Inc	16	-
2 Fukuda Denshi Co Ltd	125	-	1 Hagiwara Electric Holdings Co Ltd	21	-
5 Fukui Bank Ltd	49	-	2 Hakudo Co Ltd	29	-
1 Fukui Computer Holdings Inc	33	-	30 Hakuodo DY Holdings Inc	302	0.01
26 Fukuoka Financial Group Inc	449	0.01	2 Hakuto Co Ltd	49	-
2 Fukushima Bank Ltd	3	-	3 Halows Co Ltd	65	-
2 Fukushima Industries Corp	53	-	4 Hamakyorex Co Ltd	100	-
3 Fukuvi Chemical Industry Co	12	-	10 Hamamatsu Photonics KK	475	0.01
6 Fukuyama Transporting Co Ltd	162	-	2 Handsman Co Ltd	16	-
4 FULLCAST Holdings Co Ltd	67	-	21 Hankyu Hanshin Holdings Inc	553	0.01
6 Funai Soken Holdings Inc	96	-	12 Hanwa Co Ltd	272	0.01
3 Furukawa Battery Co Ltd	29	-	4 Happinet Corp	44	-
6 Furukawa Co Ltd	54	-	2 Hard Off Corp Co Ltd	10	-
16 Furukawa Electric Co Ltd	259	0.01	2 Harima Chemicals Group Inc	12	-
4 Furuno Electric Co Ltd	34	-	2 Harmonic Drive Systems Inc	54	-
1 Furuya Metal Co Ltd	41	-	2 Haruyama Holdings Inc	6	-
5 Furyu Corp	41	-	53 Haseko Corp	637	0.01
3 Fuso Chemical Co Ltd	83	-	1 Hashimoto Sogyo Holdings Co Ltd	19	-
1 Fuso Pharmaceutical Industries Ltd	21	-	37 Hazama Ando Corp	228	0.01
8 Futaba Corp	40	-	12 Heiwa Corp	179	-
16 Futaba Industrial Co Ltd	49	-	4 Heiwa Real Estate Co Ltd	127	-
5 Future Corp	69	-	6 Heiwado Co Ltd	90	-
6 Fuyo General Lease Co Ltd	316	0.01	2 Helios Techno Holding Co Ltd	5	-
4 G-7 Holdings Inc	42	-	2 Hennge KK	15	-
6 Gakken Holdings Co Ltd	42	-	2 Hibino Corp	17	-
1 Gakkyusha Co Ltd	17	-	3 Hibiya Engineering Ltd	51	-
2 Gakujo Co Ltd	16	-	2 Hikari Tsushin Inc	232	0.01
2 Gecoss Corp	12	-	4 HI-LEX Corp	34	-
1 geechs Inc	5	-	2 Himacs Ltd	16	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.77% (continued)</b>			<b>Japan - 6.77% (continued)</b>		
2 Himaraya Co Ltd	16	-	2 Icom Inc	28	-
36 Hino Motors Ltd	202	0.01	2 ID Holdings Corp	15	-
1 Hioki EE Corp	66	-	1 IDEA Consultants Inc	11	-
2 Hirakawa Hewtech Corp	18	-	6 Idec Corp	130	-
1 Hirano Tecseed Co Ltd	18	-	50 Idemitsu Kosan Co Ltd	1,346	0.02
1 Hirata Corp	40	-	17 IDOM Inc	87	-
57 Hirogin Holdings Inc	270	0.01	2 Ihara Science Corp	24	-
2 Hirose Electric Co Ltd	242	0.01	24 IHI Corp	677	0.01
1 Hirose Tusyo Inc	11	-	18 Iida Group Holdings Co Ltd	285	0.01
5 Hiroshima Electric Railway Co Ltd	32	-	19 Iino Kaiun Kaisha Ltd	99	-
9 Hiroshima Gas Co Ltd	21	-	4 IJTT Co Ltd	15	-
3 Hisaka Works Ltd	21	-	2 I'll Inc	19	-
5 Hisamitsu Pharmaceutical Co Inc	136	-	6 Imagica Group Inc	34	-
13 Hitachi Construction Machinery Co Ltd	298	0.01	1 Imasen Electric Industrial	4	-
76 Hitachi Ltd	3,933	0.07	1 i-mobile Co Ltd	10	-
13 Hitachi Metals Ltd	216	0.01	1 Impact HD Inc	12	-
5 Hitachi Transport System Ltd	325	0.01	1 Imura Envelope Co Inc	8	-
46 Hitachi Zosen Corp	277	0.01	1 Imuraya Group Co Ltd	22	-
1 Hito Communications Holdings Inc	18	-	9 Inaba Denki Sangyo Co Ltd	180	-
2 Hochiki Corp	21	-	2 Inaba Seisakusho Co Ltd	15	-
1 Hodogaya Chemical Co Ltd	34	-	9 Inabata & Co Ltd	158	-
3 Hogy Medical Co Ltd	83	-	4 Inageya Co Ltd	38	-
- Hokkaido Coca-Cola Bottling Co Ltd	13	-	1 I-NE Co Ltd	14	-
22 Hokkaido Electric Power Co Inc	85	-	5 Ines Corp	55	-
2 Hokkaido Gas Co Ltd	25	-	2 I-Net Corp	22	-
2 Hokkan Holdings Ltd	14	-	4 Infocom Corp	70	-
4 Hokko Chemical Industry Co Ltd	28	-	27 Infomart Corp	104	-
4 Hokkoku Financial Holdings Inc	137	-	3 Information Services International-Dentsu Ltd	95	-
27 Hokuetsu Corp	128	-	23 INFRONEER Holdings Inc	167	-
5 Hokuetsu Industries Co Ltd	30	-	3 Innotech Corp	34	-
24 Hokuhoku Financial Group Inc	149	-	142 Inpex Corp	1,824	0.03
2 Hokuriku Electric Industry Co Ltd	19	-	4 Insource Co Ltd	65	-
22 Hokuriku Electric Power Co	90	-	6 Intage Holdings Inc	70	-
2 Hokuriku Electrical Construction Co Ltd	11	-	1 Inter Action Corp	20	-
5 Hokuto Corp	75	-	12 Internet Initiative Japan Inc	434	0.01
92 Honda Motor Co Ltd	2,279	0.04	2 Inui Global Logistics Co Ltd	32	-
15 Honda Motor Co Ltd, ADR	385	0.01	4 I-PEX Inc	39	-
2 Honda Tsushin Kogyo Co Ltd	8	-	1 IPS Inc	21	-
5 H-One Co Ltd	25	-	2 IR Japan Holdings Ltd	54	-
4 Honeys Holdings Co Ltd	31	-	4 Iriso Electronics Co Ltd	101	-
8 Hoosiers Holdings	49	-	1 I'rom Group Co Ltd	12	-
7 Horiba Ltd	350	0.01	2 ISB Corp	18	-
2 Hoshizaki Corp	100	-	- Ise Chemicals Corp	13	-
9 Hosiden Corp	90	-	3 Iseki & Co Ltd	31	-
3 Hosokawa Micron Corp	55	-	52 Isetan Mitsukoshi Holdings Ltd	434	0.01
2 Hotland Co Ltd	19	-	2 Ishihara Chemical Co Ltd	24	-
7 House Foods Group Inc	138	-	8 Ishihara Sangyo Kaisha Ltd	63	-
2 Howa Machinery Ltd	10	-	1 Ishizuka Glass Co Ltd	8	-
27 Hoya Corp	2,826	0.05	94 Isuzu Motors Ltd	1,098	0.02
- HPC Systems Inc	6	-	6 ITbook Holdings Co Ltd	22	-
7 HS Holdings Co Ltd	78	-	6 Itfor Inc	38	-
14 HU Group Holdings Inc	288	0.01	2 ITmedia Inc	29	-
55 Hulic Co Ltd	449	0.01	7 Ito En Ltd	283	0.01
43 Hyakugo Bank Ltd	106	-	97 ITOCHU Corp	2,792	0.05
4 Hyakujushi Bank Ltd	59	-	16 Itochu Enex Co Ltd	128	-
16 Ibiden Co Ltd	591	0.01	14 Itochu Techno-Solutions Corp	355	0.01
3 IBJ Inc	16	-	1 Itochu-Shokuhin Co Ltd	33	-
1 Ichiken Co Ltd	14	-	34 Itoham Yonekyu Holdings Inc	168	-
11 Ichikoh Industries Ltd	31	-	7 Itoki Corp	22	-
1 Ichimasa Kamaboko Co Ltd	8	-	4 IwaiCosmo Holdings Inc	38	-
7 Ichinen Holdings Co Ltd	65	-	7 Iwaki & Co Ltd	23	-
8 Ichiyoshi Securities Co Ltd	40	-	2 Iwaki Co Ltd	11	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.77% (continued)</b>			<b>Japan - 6.77% (continued)</b>		
1 Iwasaki Electric Co Ltd	26	-	5 Joshin Denki Co Ltd	71	-
9 Iwatani Corp	390	0.01	11 Joyful Honda Co Ltd	142	-
1 Iwatsu Electric Co Ltd	9	-	13 JP-Holdings Inc	24	-
1 Iwatsuka Confectionery Co Ltd	19	-	- JSB Co Ltd	11	-
46 Iyo Bank Ltd	228	0.01	2 JSP Corp	28	-
9 Izumi Co Ltd	195	-	5 JSR Corp	170	-
51 J Front Retailing Co Ltd	414	0.01	2 J-Stream Inc	12	-
12 J Trust Co Ltd	43	-	40 JTEKT Corp	302	0.01
3 JAC Recruitment Co Ltd	41	-	7 Juki Corp	39	-
6 Jaccs Co Ltd	148	-	6 Juroku Financial Group Inc	108	-
16 Jafco Co Ltd	196	-	6 Justsystems Corp	200	-
5 JANOME Corp	28	-	60 JVCKenwood Corp	89	-
10 Japan Airlines Co Ltd	177	-	2 K&O Energy Group Inc	26	-
2 Japan Airport Terminal Co Ltd	86	-	8 Kadokawa Corp	178	-
14 Japan Aviation Electronics Industry Ltd	207	0.01	- Kadoya Sesame Mills Inc	8	-
2 Japan Best Rescue System Co Ltd	11	-	4 Kaga Electronics Co Ltd	108	-
4 Japan Cash Machine Co Ltd	20	-	7 Kagome Co Ltd	177	-
32 Japan Communications Inc	50	-	41 Kajima Corp	446	0.01
3 Japan Electronic Materials Corp	39	-	23 Kakaku.com Inc	444	0.01
10 Japan Elevator Service Holdings Co Ltd	114	-	5 Kaken Pharmaceutical Co Ltd	148	-
64 Japan Exchange Group Inc	1,006	0.02	1 Kakiyasu Honten Co Ltd	25	-
4 Japan Foundation Engineering Co Ltd	18	-	2 Kamakura Shinsho Ltd	7	-
1 Japan Hospice Holdings Inc	8	-	3 Kameda Seika Co Ltd	93	-
1 Japan Investment Adviser Co Ltd	12	-	6 Kamei Corp	49	-
15 Japan Lifeline Co Ltd	104	-	17 Kamigumi Co Ltd	340	0.01
11 Japan Material Co Ltd	156	-	4 Kanaden Corp	28	-
3 Japan Meat Co Ltd	39	-	2 Kanagawa Chuo Kotsu Co Ltd	40	-
2 Japan Medical Dynamic Marketing Inc	30	-	3 Kanamic Network Co Ltd	11	-
1 Japan Oil Transportation Co Ltd	18	-	11 Kanamoto Co Ltd	165	-
5 Japan Petroleum Exploration Co Ltd	122	-	22 Kandenko Co Ltd	134	-
149 Japan Post Holdings Co Ltd	1,114	0.02	14 Kaneka Corp	349	0.01
17 Japan Post Insurance Co Ltd	282	0.01	2 Kaneko Seeds Co Ltd	30	-
2 Japan Property Management Center Co Ltd	13	-	21 Kanematsu Corp	212	0.01
3 Japan Pulp & Paper Co Ltd	87	-	3 Kanematsu Electronics Ltd	86	-
1 Japan Pure Chemical Co Ltd	20	-	- Kanemi Co Ltd	8	-
20 Japan Securities Finance Co Ltd	135	-	52 Kansai Electric Power Co Inc	508	0.01
4 Japan Steel Works Ltd	88	-	3 Kansai Food Market Ltd	29	-
1 Japan System Techniques Co Ltd	13	-	8 Kansai Paint Co Ltd	106	-
94 Japan Tobacco Inc	1,709	0.03	11 Kanto Denka Kogyo Co Ltd	80	-
8 Japan Transcity Corp	34	-	40 Kao Corp	1,615	0.03
9 Japan Wool Textile Co Ltd	65	-	3 Kasai Kogyo Co Ltd	6	-
2 Jastec Co Ltd	14	-	4 Katakura Industries Co Ltd	62	-
3 JBCC Holdings Inc	40	-	8 Katitas Co Ltd	182	-
12 JCR Pharmaceuticals Co Ltd	214	0.01	5 Kato Sangyo Co Ltd	119	-
4 JCU Corp	112	-	2 Kato Works Co Ltd	11	-
8 JDC Corp	33	-	1 Kawada Technologies Inc	21	-
2 Jeol Ltd	113	-	2 Kawai Musical Instruments Manufacturing Co Ltd	36	-
115 JFE Holdings Inc	1,413	0.03	1 Kawanishi Holdings Inc	11	-
1 JFE Systems Inc	17	-	39 Kawasaki Heavy Industries Ltd	774	0.01
28 JGC Holdings Corp	393	0.01	3 Kawasaki Kisen Kaisha Ltd	272	0.01
- Jichodo Co Ltd	23	-	1 Kawata Manufacturing Co Ltd	8	-
1 JIG-SAW Inc	36	-	178 KDDI Corp	6,223	0.11
5 Jimoto Holdings Inc	23	-	3 KeePer Technical Laboratory Co Ltd	70	-
1 Jimoty Inc	9	-	11 Keihan Holdings Co Ltd	244	0.01
2 JINS Holdings Inc	77	-	4 Keihanshin Building Co Ltd	39	-
3 JINUSHI Co Ltd	46	-	23 Keiyo Corp	236	0.01
5 JK Holdings Co Ltd	33	-	7 Keio Corp	243	0.01
1 J-Lease Co Ltd	15	-	9 Keisei Electric Railway Co Ltd	238	0.01
2 JMDC Inc	92	-	1 KEIWA Inc	18	-
3 JMS Co Ltd	11	-	22 Keiyo Bank Ltd	80	-
1 Joban Kosan Co Ltd	11	-	6 Keiyo Co Ltd	43	-
3 J-Oil Mills Inc	40	-	1 KEL Corp	15	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.77% (continued)</b>			<b>Japan - 6.77% (continued)</b>		
2 Kenko Mayonnaise Co Ltd	20	-	4 KU Holdings Co Ltd	39	-
16 Kewpie Corp	259	0.01	40 Kubota Corp	741	0.01
3 Keyence Corp	1,327	0.02	8 Kumagai Gumi Co Ltd	166	-
1 KeyHolder Inc	7	-	13 Kumiai Chemical Industry Co Ltd	103	-
3 KFC Holdings Japan Ltd	68	-	1 Kunimine Industries Co Ltd	9	-
1 KFC Ltd	12	-	3 Kurabo Industries Ltd	45	-
5 KH Neochem Co Ltd	103	-	82 Kuraray Co Ltd	686	0.01
10 Kikkoman Corp	546	0.01	4 Kureha Corp	297	0.01
7 Kimoto Co Ltd	13	-	2 Kurimoto Ltd	20	-
1 Kimura Unity Co Ltd	12	-	8 Kurita Water Industries Ltd	311	0.01
20 Kinden Corp	227	0.01	4 Kuriyama Holdings Corp	26	-
2 King Co Ltd	9	-	3 Kusuri no Aoki Holdings Co Ltd	127	-
3 King Jim Co Ltd	19	-	6 KYB Corp	139	-
- Kinki Sharyo Co Ltd	2	-	20 Kyocera Corp	1,134	0.02
13 Kintetsu Group Holdings Co Ltd	379	0.01	4 Kyoden Co Ltd	18	-
10 Kintetsu World Express Inc	316	0.01	2 Kyodo Printing Co Ltd	33	-
11 Kirin Holdings Co Ltd	170	-	5 Kyoei Steel Ltd	52	-
6 Kissei Pharmaceutical Co Ltd	119	-	1 Kyokuto Boeki Kaisha Ltd	16	-
2 Ki-Star Real Estate Co Ltd	64	-	7 Kyokuto Kaihatsu Kogyo Co Ltd	77	-
2 Kitagawa Corp	17	-	4 Kyokuto Securities Co Ltd	21	-
2 Kita-Nippon Bank Ltd	22	-	2 Kyokuyo Co Ltd	59	-
1 Kitano Construction Corp	10	-	8 KYORIN Holdings Inc	109	-
11 Kitanoatsujin Corp	15	-	4 Kyoritsu Printing Co Ltd	5	-
5 Kito Corp	98	-	6 Kyosan Electric Manufacturing Co Ltd	21	-
14 Kitz Corp	73	-	3 Kyowa Electronic Instruments Co Ltd	8	-
12 Kiyo Bank Ltd	124	-	8 Kyowa Kirin Co Ltd	177	-
7 KLab Inc	26	-	2 Kyowa Leather Cloth Co Ltd	10	-
7 Koa Corp	89	-	10 Kyudenko Corp	200	0.01
2 Koa Shoji Holdings Co Ltd	10	-	41 Kyushu Electric Power Co Inc	266	0.01
5 Koatsu Gas Kogyo Co Ltd	24	-	73 Kyushu Financial Group Inc	215	0.01
3 Kobayashi Pharmaceutical Co Ltd	173	-	3 Kyushu Leasing Service Co Ltd	13	-
16 Kobe Bussan Co Ltd	383	0.01	14 Kyushu Railway Co	278	0.01
1 Kobe Electric Railway Co Ltd	18	-	3 LAC Co Ltd	16	-
94 Kobe Steel Ltd	493	0.01	3 Lacto Japan Co Ltd	39	-
2 Koei Tecmo Holdings Co Ltd	89	-	5 Laox Co Ltd	9	-
8 Kohnan Shoji Co Ltd	234	0.01	6 Lasertec Corp	799	0.02
2 Kohsoku Corp	27	-	10 Lawson Inc	360	0.01
12 Koito Manufacturing Co Ltd	430	0.01	5 LEC Inc	29	-
5 Kojima Co Ltd	26	-	4 Life Corp	87	-
11 Kokusai Pulp & Paper Co Ltd	32	-	18 Lifull Co Ltd	25	-
18 Kokuyo Co Ltd	228	0.01	1 LIKE Inc	21	-
1 Komaihaltec Inc	14	-	2 Lirical Co Ltd	10	-
51 Komatsu Ltd	1,262	0.02	6 Link And Motivation Inc	20	-
4 Komatsu Matere Co Ltd	47	-	9 Lintec Corp	176	-
2 Komatsu Wall Industry Co Ltd	25	-	24 Lion Corp	269	0.01
6 KOMEDA Holdings Co Ltd	111	-	3 LITALICO Inc	64	-
1 Komehyo Holdings Co Ltd	27	-	39 LIXIL Group Corp	747	0.01
7 Komeri Co Ltd	149	-	2 Locondo Inc	14	-
8 Komori Corp	50	-	1 Look Holdings Inc	17	-
5 Konaka Co Ltd	13	-	1 LTS Inc	21	-
9 Konami Holdings Corp	642	0.01	3 M&A Capital Partners Co Ltd	75	-
3 Kondotec Inc	25	-	30 M3 Inc	856	0.02
99 Konica Minolta Inc	332	0.01	10 Mabuchi Motor Co Ltd	275	0.01
6 Konishi Co Ltd	75	-	- Macbee Planet Inc	20	-
6 Konoike Transport Co Ltd	51	-	11 Macnica Fuji Electronics Holdings Inc	249	0.01
1 Konoshima Chemical Co Ltd	10	-	10 Macromill Inc	78	-
3 Kosaido Holdings Co Ltd	21	-	3 Maeda Kosen Co Ltd	65	-
1 Kose Corp	100	-	3 Maezawa Industries Inc	15	-
1 Kozo Keikaku Engineering Inc	10	-	2 Maezawa Kasei Industries Co Ltd	22	-
1 Krosaki Harima Corp	37	-	3 Maezawa Kyuso Industries Co Ltd	18	-
2 KRS Corp	17	-	5 Makino Milling Machine Co Ltd	171	-
39 K's Holdings Corp	391	0.01	19 Makita Corp	523	0.01



# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.77% (continued)</b>			<b>Japan - 6.77% (continued)</b>		
2 Management Solutions Co Ltd	77	-	5 Metawater Co Ltd	81	-
7 Mandom Corp	75	-	5 Micronics Japan Co Ltd	58	-
8 Mani Inc	87	-	1 Midac Holdings Co Ltd	18	-
2 MarkLines Co Ltd	45	-	11 Mie Kotsu Group Holdings Inc	40	-
3 Mars Group Holdings Corp	34	-	6 Mikuni Corp	18	-
91 Marubeni Corp	953	0.02	4 Milbon Co Ltd	149	-
3 Marubun Corp	21	-	3 Mimaki Engineering Co Ltd	13	-
3 Marudai Food Co Ltd	38	-	4 Mimasu Semiconductor Industry Co Ltd	81	-
11 Maruha Nichiro Corp	189	-	34 Minebea Mitsumi Inc	624	0.01
12 Marui Group Co Ltd	236	0.01	3 Ministop Co Ltd	37	-
11 Maruichi Steel Tube Ltd	254	0.01	2 Mipox Corp	12	-
3 Maruka Furusato Corp	87	-	1 Mirai Industry Co Ltd	14	-
1 Marumae Co Ltd	20	-	1 Miraial Co Ltd	16	-
12 Marusan Securities Co Ltd	46	-	4 Mirainovate Co Ltd	4	-
2 Maruwa Co Ltd	222	0.01	21 Mirait Holdings Corp	260	0.01
7 Maruwa Unyu Kikan Co Ltd	90	-	3 Miroku Jyoho Service Co Ltd	26	-
1 Maruyama Manufacturing Co Inc	8	-	23 MISUMI Group Inc	506	0.01
3 Maruzen CHI Holdings Co Ltd	11	-	6 Mitani Corp	68	-
1 Maruzen Co Ltd	14	-	4 Mitani Sangyo Co Ltd	9	-
3 Maruzen Showa Unyu Co Ltd	67	-	1 Mitani Sekisan Co Ltd	51	-
6 Marvelous Inc	32	-	11 Mito Securities Co Ltd	23	-
1 Matching Service Japan Co Ltd	7	-	8 Mitsuba Corp	25	-
3 Matsuda Sangyo Co Ltd	49	-	263 Mitsubishi Chemical Holdings Corp	1,569	0.03
3 Matsui Construction Co Ltd	15	-	63 Mitsubishi Corp	2,188	0.04
18 Matsui Securities Co Ltd	114	-	108 Mitsubishi Electric Corp	1,181	0.02
8 MatsukiyoCocokara & Co	289	0.01	75 Mitsubishi Estate Co Ltd	1,117	0.02
2 Matsuoka Corp	13	-	32 Mitsubishi Gas Chemical Co Inc	519	0.01
4 Max Co Ltd	54	-	147 Mitsubishi HC Capital Inc	701	0.01
11 Maxell Ltd	103	-	25 Mitsubishi Heavy Industries Ltd	944	0.02
2 Maxvalu Tokai Co Ltd	44	-	1 Mitsubishi Kakoki Kaisha Ltd	21	-
69 Mazda Motor Corp	588	0.01	8 Mitsubishi Logisnext Co Ltd	52	-
10 McDonald's Holdings Co Japan Ltd	384	0.01	11 Mitsubishi Logistics Corp	250	0.01
16 MCJ Co Ltd	111	-	23 Mitsubishi Materials Corp	349	0.01
185 Mebuki Financial Group Inc	352	0.01	78 Mitsubishi Motors Corp	234	0.01
2 MEC Co Ltd	46	-	4 Mitsubishi Paper Mills Ltd	9	-
2 Media Do Co Ltd	25	-	9 Mitsubishi Pencil Co Ltd	90	-
4 Medical Data Vision Co Ltd	29	-	2 Mitsubishi Research Institute Inc	67	-
5 Medical System Network Co Ltd	16	-	4 Mitsubishi Shokuhin Co Ltd	94	-
2 Medikit Co Ltd	27	-	2 Mitsubishi Steel Manufacturing Co Ltd	13	-
26 Medipal Holdings Corp	360	0.01	728 Mitsubishi UFJ Financial Group Inc	4,143	0.07
4 Medius Holdings Co Ltd	30	-	5 Mitsuboshi Belting Ltd	108	-
2 MedPeer Inc	38	-	74 Mitsui & Co Ltd	1,869	0.03
3 Megachips Corp	72	-	43 Mitsui Chemicals Inc	1,054	0.02
10 Megmilk Snow Brand Co Ltd	136	-	3 Mitsui DM Sugar Holdings Co Ltd	48	-
9 Meidensha Corp	137	-	15 Mitsui E&S Holdings Co Ltd	42	-
2 Meiho Facility Works Ltd	8	-	56 Mitsui Fudosan Co Ltd	1,214	0.02
1 Meiji Electric Industries Co Ltd	12	-	3 Mitsui High-Tec Inc	240	0.01
16 MEIJI Holdings Co Ltd	776	0.01	4 Mitsui Matsushima Holdings Co Ltd	93	-
3 Meiji Shipping Co Ltd	31	-	19 Mitsui Mining & Smelting Co Ltd	509	0.01
4 Meiko Electronics Co Ltd	145	-	26 Mitsui OSK Lines Ltd	697	0.01
6 Meisei Industrial Co Ltd	36	-	6 Mitsui-Soko Holdings Co Ltd	141	-
4 Meitec Corp	239	0.01	6 Mitsuuroko Group Holdings Co Ltd	42	-
2 Meito Sangyo Co Ltd	30	-	8 Miura Co Ltd	173	-
4 Meiwa Corp	23	-	10 Mixi Inc	157	-
2 Meiwa Estate Co Ltd	7	-	1 Miyaji Engineering Group Inc	29	-
1 Melco Holdings Inc	40	-	3 Miyazaki Bank Ltd	54	-
2 Members Co Ltd	35	-	1 Miyoshi Oil & Fat Co Ltd	10	-
9 Menicon Co Ltd	177	-	147 Mizuho Financial Group Inc	1,749	0.03
3 Mercari Inc	47	-	8 Mizuho Leasing Co Ltd	179	-
2 Mercuria Holdings Co Ltd	8	-	1 Mizuho Medy Co Ltd	17	-
4 Metaps Inc	20	-	4 Mizuno Corp	66	-
1 MetaReal Corp	6	-	1 Mobile Factory Inc	6	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.77% (continued)</b>			<b>Japan - 6.77% (continued)</b>		
5 Mochida Pharmaceutical Co Ltd	113	-	1 New Art Holdings Co Ltd	12	-
3 Modec Inc	35	-	1 New Cosmos Electric Co Ltd	8	-
3 Molitec Steel Co Ltd	6	-	7 New Japan Chemical Co Ltd	15	-
45 Monex Group Inc	176	-	7 Nexon Co Ltd	180	-
2 Monogatari Corp	74	-	8 Nextage Co Ltd	131	-
30 MonotaRO Co Ltd	444	0.01	1 NexTone Inc	28	-
1 MORESCO Corp	10	-	1 NF Holdings Corp	8	-
10 Morinaga & Co Ltd	294	0.01	42 NGK Insulators Ltd	616	0.01
10 Morinaga Milk Industry Co Ltd	346	0.01	39 NGK Spark Plug Co Ltd	742	0.01
3 Morioku Holdings Co Ltd	37	-	16 NH Foods Ltd	492	0.01
6 Morita Holdings Corp	61	-	46 NHK Spring Co Ltd	328	0.01
3 Morito Co Ltd	16	-	1 Nicca Chemical Co Ltd	8	-
3 Morningstar Japan K.K.	11	-	2 Nice Corp	22	-
1 Morozoff Ltd	15	-	5 Nichia Steel Works Ltd	10	-
1 Mortgage Service Japan Ltd	9	-	14 Nichias Corp	246	0.01
1 Mory Industries Inc	15	-	2 Nichiban Co Ltd	28	-
8 MRK Holdings Inc	7	-	10 Nichicon Corp	107	-
5 MrMax Holdings Ltd	25	-	3 Nichiden Corp	55	-
27 MS&AD Insurance Group Holdings Inc	859	0.02	6 Nichiha Corp	103	-
2 Mugen Estate Co Ltd	8	-	13 Nichi-iko Pharmaceutical Co Ltd	34	-
7 M-up Holdings Inc	66	-	1 Nichimo Co Ltd	13	-
1 Murakami Corp	19	-	23 Nichirei Corp	399	0.01
48 Murata Manufacturing Co Ltd	3,116	0.06	6 Nichireki Co Ltd	60	-
1 Musashi Co Ltd	8	-	3 Nichirin Co Ltd	31	-
13 Musashi Seimitsu Industry Co Ltd	140	-	23 Nidec Corp	1,521	0.03
6 Musashino Bank Ltd	75	-	10 Nifco Inc	230	0.01
2 Mynet Inc	7	-	4 Nihon Chouzai Co Ltd	39	-
10 Nabtesco Corp	246	0.01	3 Nihon Dempa Kogyo Co Ltd	26	-
2 NAC Co Ltd	12	-	1 Nihon Dengi Co Ltd	33	-
4 Nachi-Fujikoshi Corp	122	-	1 Nihon Denkei Co Ltd	14	-
1 Nadex Co Ltd	4	-	5 Nihon Flush Co Ltd	37	-
2 Nafco Co Ltd	31	-	9 Nihon House Holdings Co Ltd	29	-
1 Nagano Bank Ltd	14	-	2 Nihon Kagaku Sangyo Co Ltd	16	-
4 Nagano Keiki Co Ltd	33	-	11 Nihon Kohden Corp	256	0.01
20 Nagase & Co Ltd	284	0.01	49 Nihon M&A Center Holdings Inc	560	0.01
3 Nagatanien Holdings Co Ltd	45	-	10 Nihon Nohyaku Co Ltd	53	-
1 Nagawa Co Ltd	61	-	17 Nihon Parkerizing Co Ltd	119	-
20 Nagoya Railroad Co Ltd	334	0.01	3 Nihon Plast Co Ltd	11	-
1 Naigai Tec Corp	15	-	2 Nihon Tokushu Toryo Co Ltd	17	-
1 Naigai Trans Line Ltd	14	-	1 Nihon Trim Co Ltd	13	-
4 Nakabayashi Co Ltd	16	-	1 Nihon Yamamura Glass Co Ltd	5	-
1 Nakamoto Packs Co Ltd	11	-	1 Niitaka Co Ltd	12	-
3 Nakamura Choukou Co Ltd	13	-	2 Nikkato Corp	6	-
1 Nakamura Co Ltd	26	-	15 Nikkiso Co Ltd	90	-
9 Nakanishi Inc	179	-	6 Nikko Co Ltd	29	-
3 Nakano Corp	8	-	12 Nikkon Holdings Co Ltd	190	-
- Nakano Refrigerators Co Ltd	13	-	34 Nikon Corp	424	0.01
4 Nakayama Steel Works Ltd	14	-	9 Nintendo Co Ltd	3,917	0.07
1 Nakayamafuku Co Ltd	2	-	- Nippi Inc	11	-
9 Namura Shipbuilding Co Ltd	29	-	10 Nippon Corp	126	-
12 Nankai Electric Railway Co Ltd	231	0.01	4 Nippon Air Conditioning Services Co Ltd	22	-
5 Nanto Bank Ltd	83	-	2 Nippon Aqua Co Ltd	9	-
1 Nanyo Corp	9	-	3 Nippon Beet Sugar Manufacturing Co Ltd	36	-
- Narasaki Sangyo Co Ltd	5	-	2 Nippon Carbide Industries Co Inc	17	-
- Nasu Denki Tekko Co Ltd	20	-	2 Nippon Carbon Co Ltd	53	-
2 Natori Co Ltd	23	-	2 Nippon Chemical Industrial Co Ltd	26	-
2 NEC Capital Solutions Ltd	35	-	6 Nippon Chemi-Con Corp	92	-
26 NEC Corp	1,045	0.02	48 Nippon Coke & Engineering Co Ltd	47	-
10 NEC Networks & System Integration Corp	136	-	1 Nippon Concept Corp	17	-
1 NEOJAPAN Inc	13	-	7 Nippon Concrete Industries Co Ltd	16	-
16 NET One Systems Co Ltd	345	0.01	20 Nippon Denko Co Ltd	56	-
6 Neturen Co Ltd	28	-	7 Nippon Densetsu Kogyo Co Ltd	91	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.77% (continued)</b>			<b>Japan - 6.77% (continued)</b>		
1 Nippon Dry-Chemical Co Ltd	12	-	7 Nitori Holdings Co Ltd	734	0.01
13 Nippon Electric Glass Co Ltd	281	0.01	4 Nitta Corp	92	-
14 Nippon Express Holdings Inc	793	0.02	3 Nitta Gelatin Inc	13	-
3 Nippon Felt Co Ltd	9	-	6 NITTAN Corp	13	-
3 Nippon Filcon Co Ltd	10	-	1 Nittetsu Mining Co Ltd	59	-
2 Nippon Fine Chemical Co Ltd	30	-	5 Nitto Boseki Co Ltd	108	-
22 Nippon Gas Co Ltd	324	0.01	18 Nitto Denko Corp	1,332	0.02
4 Nippon Hume Corp	20	-	1 Nitto Fuji Flour Milling Co Ltd	20	-
2 Nippon Kanzai Co Ltd	42	-	6 Nitto Kogyo Corp	101	-
27 Nippon Kayaku Co Ltd	235	0.01	2 Nitto Kohki Co Ltd	28	-
1 Nippon Kodoshi Corp	10	-	5 Nitto Seiko Co Ltd	20	-
3 Nippon Koei Co Ltd	75	-	5 Nittoc Construction Co Ltd	28	-
15 Nippon Light Metal Holdings Co Ltd	189	-	1 Nittoku Co Ltd	13	-
12 Nippon Paint Holdings Co Ltd	92	-	1 NJS Co Ltd	21	-
22 Nippon Paper Industries Co Ltd	164	-	1 Noda Corp	12	-
41 Nippon Parking Development Co Ltd	52	-	2 Noevir Holdings Co Ltd	85	-
4 Nippon Pillar Packing Co Ltd	100	-	6 NOF Corp	246	0.01
1 Nippon Piston Ring Co Ltd	14	-	3 Nohmi Bosai Ltd	43	-
3 Nippon Rietec Co Ltd	24	-	10 Nojima Corp	228	0.01
1 Nippon Road Co Ltd	25	-	20 NOK Corp	176	-
25 Nippon Sanso Holdings Corp	460	0.01	179 Nomura Holdings Inc	705	0.01
10 Nippon Seiki Co Ltd	66	-	82 Nomura Holdings Inc, ADR	322	0.01
1 Nippon Seisen Co Ltd	36	-	1 Nomura Micro Science Co Ltd	39	-
2 Nippon Sharyo Ltd	24	-	18 Nomura Real Estate Holdings Inc	446	0.01
31 Nippon Sheet Glass Co Ltd	93	-	22 Nomura Research Institute Ltd	596	0.01
5 Nippon Shinyaku Co Ltd	304	0.01	2 Noritake Co Ltd Japan	56	-
6 Nippon Shokubai Co Ltd	238	0.01	4 Noritsu Koki Co Ltd	71	-
9 Nippon Signal Company Ltd	60	-	6 Noritz Corp	71	-
4 Nippon Soda Co Ltd	130	-	56 North Pacific Bank Ltd	96	-
124 Nippon Steel Corp	2,157	0.04	4 NS Solutions Corp	127	-
3 Nippon Steel Trading Corp	142	-	2 NS Tool Co Ltd	20	-
81 Nippon Suisan Kaisha Ltd	328	0.01	3 NS United Kaiun Kaisha Ltd	114	-
2 Nippon Systemware Co Ltd	35	-	9 NSD Co Ltd	167	-
52 Nippon Telegraph & Telephone Corp	1,602	0.03	63 NSK Ltd	358	0.01
11 Nippon Thompson Co Ltd	49	-	122 NTN Corp	249	0.01
4 Nippon Yakin Kogyo Co Ltd	73	-	55 NTT Data Corp	864	0.02
21 Nippon Yusen KK	1,767	0.03	19 OAK Capital Corp	10	-
43 Nipro Corp	340	0.01	1 Oat Agrio Co Ltd	18	-
2 Nishikawa Rubber Co Ltd	21	-	2 Obara Group Inc	45	-
8 Nishimatsu Construction Co Ltd	270	0.01	64 Obayashi Corp	451	0.01
8 Nishimatsuya Chain Co Ltd	97	-	2 OBIC Business Consultants Co Ltd	66	-
1 Nishimoto Co Ltd	32	-	1 Obic Co Ltd	171	-
24 Nishi-Nippon Financial Holdings Inc	144	-	1 Ochi Holdings Co Ltd	10	-
7 Nishi-Nippon Railroad Co Ltd	149	-	22 Odakyu Electric Railway Co Ltd	292	0.01
6 Nishio Rent All Co Ltd	134	-	8 Oenon Holdings Inc	19	-
16 Nissan Chemical Corp	894	0.02	7 Ogaki Kyoritsu Bank Ltd	95	-
161 Nissan Motor Co Ltd	625	0.01	1 Ohara Inc	10	-
14 Nissan Shatai Co Ltd	64	-	2 Ohashi Technica Inc	19	-
6 Nissan Tokyo Sales Holdings Co Ltd	11	-	2 Ohba Co Ltd	13	-
2 Nissei ASB Machine Co Ltd	55	-	1 Ohki Healthcare Holdings Co Ltd	8	-
2 Nissei Plastic Industrial Co Ltd	16	-	- Ohmoto Gumi Co Ltd	15	-
13 Nissha Co Ltd	150	-	2 Ohsho Food Service Corp	84	-
6 Nisshin Group Holdings Co Ltd	20	-	5 Oiles Corp	55	-
5 Nisshin Oillio Group Ltd	119	-	4 Oisix ra daichi Inc	66	-
14 Nisshin Seifun Group Inc	161	-	2 Oita Bank Ltd	34	-
32 Nisshinbo Holdings Inc	259	0.01	146 Oji Holdings Corp	644	0.01
3 Nissin Corp	37	-	6 Okabe Co Ltd	30	-
8 Nissin Electric Co Ltd	91	-	1 Okada Aiyon Corp	12	-
5 Nissin Foods Holdings Co Ltd	321	0.01	2 Okamoto Industries Inc	54	-
3 Nissin Sugar Co Ltd	48	-	1 Okamoto Machine Tool Works Ltd	48	-
4 Nisso Corp	21	-	13 Okamura Corp	109	-
2 Nissui Pharmaceutical Co Ltd	12	-	32 Okasan Securities Group Inc	86	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.77% (continued)</b>			<b>Japan - 6.77% (continued)</b>		
24 Oki Electric Industry Co Ltd	138	-	21 Persol Holdings Co Ltd	409	0.01
3 Okinawa Cellular Telephone Co	120	-	1 Phil Co Inc	6	-
6 Okinawa Electric Power Co Inc	53	-	3 Pickles Corp	36	-
4 Okinawa Financial Group Inc	67	-	18 Pigeon Corp	254	0.01
5 OKUMA Corp	197	-	5 Pilot Corp	212	0.01
7 Okumura Corp	148	-	5 Piolax Inc	77	-
3 Okura Industrial Co Ltd	37	-	1 PiPEDO HD Inc	15	-
5 Okuwa Co Ltd	34	-	4 Plenus Co Ltd	59	-
74 Olympus Corp	1,555	0.03	6 Pola Orbis Holdings Inc	72	-
10 Omron Corp	563	0.01	4 Poletowin Pitcrew Holdings Inc	34	-
18 Ono Pharmaceutical Co Ltd	475	0.01	3 Precision System Science Co Ltd	7	-
3 Onoken Co Ltd	34	-	1 Premier Anti-Aging Co Ltd	18	-
17 Onward Holdings Co Ltd	34	-	2 Premium Group Co Ltd	73	-
12 Open House Group Co Ltd	504	0.01	1 Premium Water Holdings Inc	13	-
6 Optex Group Co Ltd	92	-	25 Press Kogyo Co Ltd	79	-
3 Optim Corp	20	-	4 Pressance Corp	52	-
4 Optorun Co Ltd	58	-	11 Prestige International Inc	56	-
4 Oracle Corp Japan	261	0.01	7 Prima Meat Packers Ltd	117	-
1 Orchestra Holdings Inc	20	-	6 Procrea Holdings Inc	82	-
1 Organo Corp	83	-	2 Pronexus Inc	20	-
1 Oricon Inc	7	-	1 Property Agent Inc	6	-
142 Orient Corp	136	-	1 Pro-Ship Inc	13	-
1 Oriental Consultants Holdings Co Ltd	13	-	4 Proto Corp	30	-
2 Oriental Land Co Ltd	318	0.01	7 PS Mitsubishi Construction Co Ltd	35	-
36 Oriental Shiraishi Corp	66	-	4 Punch Industry Co Ltd	16	-
1 Origin Co Ltd	10	-	2 QB Net Holdings Co Ltd	22	-
171 ORIX Corp	3,258	0.06	7 Qol Holdings Co Ltd	69	-
1 Oro Co Ltd	15	-	2 Quick Co Ltd	19	-
28 Osaka Gas Co Ltd	530	0.01	2 Raccoon Holdings Inc	20	-
3 Osaka Organic Chemical Industry Ltd	67	-	9 Raito Kogyo Co Ltd	116	-
3 Osaka Soda Co Ltd	81	-	5 Raiznext Corp	48	-
3 Osaka Steel Co Ltd	28	-	11 Rakus Co Ltd	130	-
7 Osaki Electric Co Ltd	26	-	24 Rakuten Group Inc	133	-
16 OSG Corp	204	0.01	1 RareJob Inc	3	-
14 Otsuka Corp	441	0.01	1 Rasa Corp	11	-
18 Otsuka Holdings Co Ltd	586	0.01	2 Rasa Industries Ltd	28	-
1 OUG Holdings Inc	13	-	3 Raysum Co Ltd	28	-
23 Outsourcing Inc	199	-	92 Recruit Holdings Co Ltd	3,334	0.06
4 Oyo Corp	54	-	9 Relia Inc	73	-
1 Ozu Corp	11	-	19 Relo Group Inc	306	0.01
11 Pacific Industrial Co Ltd	93	-	86 Renesas Electronics Corp	999	0.02
4 Pacific Metals Co Ltd	80	-	3 Renet JapanGroup Inc	10	-
3 Pack Corp	61	-	48 Rengo Co Ltd	259	0.01
4 PAL Group Holdings Co Ltd	46	-	7 RENOVA Inc	102	-
3 Paltac Corporation	109	-	174 Resona Holdings Inc	655	0.01
66 Pan Pacific International Holdings Corp	1,019	0.02	11 Resorttrust Inc	176	-
320 Panasonic Corp	2,935	0.05	3 Restar Holdings Corp	49	-
1 Papyrus Co Ltd	7	-	4 Retail Partners Co Ltd	34	-
1 Paraca Inc	7	-	3 Rheon Automatic Machinery Co Ltd	28	-
7 Paramount Bed Holdings Co Ltd	114	-	1 Rhythm Co Ltd	11	-
3 Paris Miki Holdings Inc	6	-	1 Riberesute Corp	8	-
20 Park24 Co Ltd	309	0.01	57 Ricoh Co Ltd	477	0.01
3 Parker Corp	12	-	4 Ricoh Leasing Co Ltd	98	-
1 Pasco Corp	8	-	2 Ride On Express Holdings Co Ltd	15	-
4 Pasona Group Inc	71	-	2 Right On Co Ltd	11	-
5 PC Depot Corp	13	-	1 Riken Corp	25	-
2 PCA Corp	20	-	2 Riken Keiki Co Ltd	71	-
2 PCI Holdings Inc	12	-	7 Riken Technos Corp	23	-
3 Pegasus Sewing Machine Manufacturing Co Ltd	13	-	4 Riken Vitamin Co Ltd	45	-
68 Penta-Ocean Construction Co Ltd	332	0.01	4 Rinnai Corp	264	0.01
1 People Dreams & Technologies Group Co Ltd	25	-	1 Rion Co Ltd	24	-
16 PeptiDream Inc	200	-	1 Riso Kagaku Corp	12	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Japan - 6.77% (continued)</b>			<b>Japan - 6.77% (continued)</b>				
23	Riso Kyoiku Co Ltd	62	-	3	Sato Shoji Corp	23	-
2	River Eletec Corp	12	-	2	Satori Electric Co Ltd	19	-
1	Rix Corp	15	-	8	Sawai Group Holdings Co Ltd	250	0.01
2	Rock Field Co Ltd	18	-	1	Saxa Holdings Inc	11	-
6	Rohm Co Ltd	526	0.01	1	SB Technology Corp	25	-
10	Rohto Pharmaceutical Co Ltd	267	0.01	43	SBI Holdings Inc	878	0.02
2	Rokko Butter Co Ltd	22	-	1	SBI Insurance Group Co Ltd	5	-
2	Roland Corp	76	-	3	SBS Holdings Inc	70	-
3	Roland DG Corp	79	-	3	Scala Inc	17	-
2	Rorze Corp	167	-	4	SCREEN Holdings Co Ltd	385	0.01
1	Round One Corp	12	-	9	Scroll Corp	60	-
6	Ryobi Ltd	49	-	24	SCSK Corp	400	0.01
3	Ryoden Corp	38	-	-	SEC Carbon Ltd	8	-
63	Ryohin Keikaku Co Ltd	668	0.01	6	Secom Co Ltd	418	0.01
4	Ryosan Co Ltd	77	-	1	Seed Co Ltd	5	-
4	S Foods Inc	95	-	6	Sega Sammy Holdings Inc	109	-
2	S&B Foods Inc	51	-	1	Seibu Electric & Machinery Co Ltd	12	-
3	Sac's Bar Holdings Inc	16	-	24	Seibu Holdings Inc	250	0.01
1	Sagami Rubber Industries Co Ltd	6	-	2	Seika Corp	19	-
3	Saibu Gas Holdings Co Ltd	49	-	8	Seikagaku Corp	47	-
1	Saison Information Systems Co Ltd	11	-	8	Seikitokyu Kogyo Co Ltd	53	-
2	Sakai Chemical Industry Co Ltd	32	-	-	Seiko Electric Co Ltd	3	-
1	Sakai Heavy Industries Ltd	16	-	54	Seiko Epson Corp	903	0.02
2	Sakai Moving Service Co Ltd	54	-	5	Seiko Holdings Corp	111	-
9	Sakata INX Corp	61	-	2	Seiko PMC Corp	9	-
3	Sakura Internet Inc	12	-	25	Seino Holdings Co Ltd	201	0.01
13	Sala Corp	65	-	7	Seiren Co Ltd	110	-
5	SAMTY Co Ltd	76	-	40	Sekisui Chemical Co Ltd	575	0.01
2	San Holdings Inc	27	-	58	Sekisui House Ltd	1,026	0.02
5	San ju San Financial Group Inc	54	-	5	Sekisui Jushi Corp	61	-
3	San-A Co Ltd	101	-	3	Sekisui Plastics Co Ltd	11	-
13	San-Ai Obbii Co Ltd	94	-	1	SEMITEC Corp	26	-
6	Sanden Holdings Corp	9	-	37	Senko Group Holdings Co Ltd	245	0.01
1	Sanei Architecture Planning Co Ltd	15	-	1	Senshu Electric Co Ltd	54	-
10	Sangetsu Corp	114	-	54	Senshu Ikeda Holdings Inc	78	-
31	San-In Godo Bank Ltd	154	-	6	Senshukai Co Ltd	18	-
6	Sanix Inc	11	-	17	Septeni Holdings Co Ltd	72	-
5	Sanken Electric Co Ltd	215	0.01	1	SERAKU Co Ltd	6	-
9	Sanki Engineering Co Ltd	101	-	8	Seria Co Ltd	140	-
4	Sanko Gosei Ltd	10	-	57	Seven & i Holdings Co Ltd	2,389	0.04
1	Sanko Metal Industrial Co Ltd	13	-	115	Seven Bank Ltd	217	0.01
5	Sankyo Co Ltd	155	-	52	SG Holdings Co Ltd	938	0.02
1	Sankyo Frontier Co Ltd	32	-	42	Sharp Corp	341	0.01
6	Sankyo Seiko Co Ltd	24	-	1	Shibaura Electronics Co Ltd	36	-
4	Sankyo Tateyama Inc	17	-	1	Shibaura Mechatronics Corp	58	-
14	Sankyu Inc	430	0.01	2	Shibusawa Warehouse Co Ltd	27	-
9	Sanoh Industrial Co Ltd	43	-	4	Shibuya Corp	76	-
1	Sansei Technologies Inc	9	-	4	Shidax Corp	16	-
2	Sansha Electric Manufacturing Co Ltd	13	-	2	SHIFT Inc	292	0.01
1	Sanshin Electronics Co Ltd	15	-	8	Shiga Bank Ltd	173	-
37	Santen Pharmaceutical Co Ltd	301	0.01	2	Shikibo Ltd	13	-
47	Sanwa Holdings Corp	452	0.01	8	Shikoku Bank Ltd	50	-
3	Sanyo Chemical Industries Ltd	93	-	7	Shikoku Chemicals Corp	69	-
2	Sanyo Denki Co Ltd	90	-	22	Shikoku Electric Power Co Inc	133	-
2	Sanyo Electric Railway Co Ltd	38	-	5	Shima Seiki Manufacturing Ltd	87	-
2	Sanyo Shokai Ltd	15	-	22	Shimadzu Corp	815	0.02
4	Sanyo Special Steel Co Ltd	67	-	4	Shimamura Co Ltd	307	0.01
4	Sanyo Trading Co Ltd	28	-	5	Shimano Inc	877	0.02
13	Sapporo Holdings Ltd	282	0.01	2	Shimizu Bank Ltd	22	-
3	Sata Construction Co Ltd	10	-	62	Shimizu Corp	328	0.01
-	Sato Foods Co Ltd	11	-	2	Shimajima Co Ltd	16	-
6	Sato Holdings Corp	88	-	2	Shin Maint Holdings Co Ltd	17	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.77% (continued)</b>			<b>Japan - 6.77% (continued)</b>		
3 Shin Nippon Air Technologies Co Ltd	38	-	45 Somp Holdings Inc	2,046	0.04
4 Shin Nippon Biomedical Laboratories Ltd	49	-	83 Sony Corp	7,796	0.14
1 Shinagawa Refractories Co Ltd	28	-	8 Sotetsu Holdings Inc	140	-
2 Shindengen Electric Manufacturing Co Ltd	47	-	1 Sotoh Co Ltd	10	-
22 Shin-Etsu Chemical Co Ltd	3,146	0.06	2 Space Co Ltd	17	-
11 Shin-Etsu Polymer Co Ltd	95	-	15 Sparx Group Co Ltd	32	-
1 Shin-Keisei Electric Railway Co Ltd	17	-	- Speee Inc	9	-
- Shinki Bus Co Ltd	3	-	2 SPK Corp	21	-
10 Shinko Electric Industries Co Ltd	347	0.01	11 S-Pool Inc	100	-
5 Shinko Shoji Co Ltd	36	-	1 Sprix Ltd	11	-
12 Shinmaywa Industries Ltd	94	-	9 Square Enix Holdings Co Ltd	424	0.01
6 Shinnihon Corp	34	-	2 SRA Holdings	50	-
3 Shin-Nihon Tatemono Co Ltd	9	-	1 SRE Holdings Corp	9	-
2 Shinnihonsei-yaku Co Ltd	22	-	2 ST Corp	22	-
2 Shinobu Foods Products Co Ltd	9	-	3 St Marc Holdings Co Ltd	36	-
5 Shinoken Group Co Ltd	38	-	23 Stanley Electric Co Ltd	408	0.01
1 Shinsho Corp	30	-	2 Star Mica Holdings Co Ltd	26	-
2 Shinwa Co Ltd	32	-	4 Star Micronics Co Ltd	55	-
3 Shinwa Co Ltd, Gifu	21	-	8 Starts Corp Inc	156	-
5 Shionogi & Co Ltd	240	0.01	3 Starzen Co Ltd	51	-
11 Ship Healthcare Holdings Inc	191	-	2 St-Care Holding Corp	16	-
7 Shiseido Co Ltd	293	0.01	2 Stella Chemifa Corp	49	-
3 Shizuki Electric Co Inc	12	-	1 Step Co Ltd	15	-
59 Shizuoka Bank Ltd	347	0.01	2 Strike Co Ltd	49	-
10 Shizuoka Gas Co Ltd	67	-	2 Studio Alice Co Ltd	42	-
1 SHL-Japan Ltd	10	-	88 Subaru Corp	1,520	0.03
3 SHO-BOND Holdings Co Ltd	154	-	- Subaru Enterprise Co Ltd	13	-
4 Shoei Co Ltd	153	-	4 Sugi Holdings Co Ltd	186	-
2 Shoei Foods Corp	59	-	2 Sugimoto & Co Ltd	27	-
2 Shofu Inc	24	-	40 SUMCO Corp	648	0.01
47 Showa Denko KK	918	0.02	8 Sumida Corp	51	-
3 Showa Sangyo Co Ltd	65	-	- Suminoe Textile Co Ltd	5	-
1 Sigma Koki Co Ltd	15	-	8 Sumiseki Holdings Inc	12	-
4 SigmaXYZ Inc	39	-	9 Sumitomo Bakelite Co Ltd	287	0.01
6 Siix Corp	50	-	200 Sumitomo Chemical Co Ltd	826	0.02
1 Silver Life Co Ltd	11	-	70 Sumitomo Corp	1,002	0.02
1 Sinanen Holdings Co Ltd	33	-	3 Sumitomo Densetsu Co Ltd	63	-
4 Sinfonia Technology Co Ltd	45	-	90 Sumitomo Electric Industries Ltd	1,002	0.02
4 Sinko Industries Ltd	50	-	34 Sumitomo Forestry Co Ltd	523	0.01
7 Sintokogio Ltd	38	-	22 Sumitomo Heavy Industries Ltd	515	0.01
2 SK-Electronics Co Ltd	17	-	18 Sumitomo Metal Mining Co Ltd	737	0.01
28 SKY Perfect JSAT Holdings Inc	102	-	41 Sumitomo Mitsui Construction Co Ltd	138	-
42 Skylark Holdings Co Ltd	506	0.01	80 Sumitomo Mitsui Financial Group Inc	2,440	0.04
1 Smaregi Inc	6	-	29 Sumitomo Mitsui Trust Holdings Inc	869	0.02
2 SMC Corp	908	0.02	8 Sumitomo Osaka Cement Co Ltd	195	-
1 SMK Corp	12	-	29 Sumitomo Pharma Co Ltd	246	0.01
11 SMS Co Ltd	248	0.01	1 Sumitomo Precision Products Co Ltd	10	-
5 Snow Peak Inc	97	-	23 Sumitomo Realty & Development Co Ltd	621	0.01
2 Soda Nikka Co Ltd	12	-	12 Sumitomo Riko Co Ltd	52	-
9 Sodick Co Ltd	58	-	54 Sumitomo Rubber Industries Ltd	490	0.01
2 Soft99 Corp	22	-	2 Sumitomo Seika Chemicals Co Ltd	43	-
192 Softbank Corp	2,212	0.04	12 Sumitomo Warehouse Co Ltd	193	-
223 SoftBank Group Corp	9,230	0.16	5 Sun Frontier Fudousan Co Ltd	44	-
2 Softcreate Holdings Corp	48	-	1 Sun* Inc	4	-
- Software Service Inc	18	-	3 Suncall Corp	17	-
15 Soho Security Services Co Ltd	401	0.01	13 Sundrug Co Ltd	289	0.01
6 Soiken Holdings Inc	15	-	8 Suntory Beverage & Food Ltd	297	0.01
37 Sojitz Corp	594	0.01	2 Sun-Wa Technos Corp	24	-
2 Soken Chemical & Engineering Co Ltd	30	-	1 SuRaLa Net Co Ltd	4	-
9 Solasto Corp	49	-	36 Suruga Bank Ltd	100	-
1 Soliton Systems KK	12	-	11 Suzuken Co Ltd	300	0.01
3 Solxyz Co Ltd	9	-	5 Suzuki Co Ltd	30	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.77% (continued)</b>			<b>Japan - 6.77% (continued)</b>		
24 Suzuki Motor Corp	701	0.01	74 TDK Corp	2,551	0.05
7 SWCC Showa Holdings Co Ltd	90	-	6 TechMatrix Corp	78	-
12 Sysmex Corp	777	0.01	- Techno Associe Co Ltd	3	-
2 System Information Co Ltd	14	-	1 TECHNO HORIZON Co Ltd	6	-
1 System Research Co Ltd	10	-	2 Techno Medica Co Ltd	19	-
1 System Support Inc	12	-	1 Techno Ryowa Ltd	9	-
48 Systema Corp	156	-	1 Technoflex Corp	11	-
4 Syuppin Co Ltd	46	-	19 TechnoPro Holdings Inc	437	0.01
6 T Hasegawa Co Ltd	113	-	3 Tecnos Japan Inc	11	-
2 T RAD Co Ltd	42	-	57 Teijin Ltd	589	0.01
45 T&D Holdings Inc	524	0.01	3 Teikoku Electric Manufacturing Co Ltd	34	-
3 T&K Toka Co Ltd	20	-	4 Teikoku Sen-I Co Ltd	43	-
3 Tachibana Eletech Co Ltd	31	-	1 Teikoku Tsushin Kogyo Co Ltd	12	-
2 Tachikawa Corp	13	-	2 Tekken Corp	30	-
5 Tachi-S Co Ltd	49	-	- Temairazu Inc	18	-
22 Tadano Ltd	158	-	3 Tenma Corp	57	-
2 Taihei Dengyo Kaisha Ltd	47	-	1 Tenryu Saw MFG Co Ltd	12	-
30 Taiheiyu Cement Corp	453	0.01	1 Tera Probe Inc	14	-
4 Taiho Kogyo Co Ltd	23	-	2 Teraoka Seisakusho Co Ltd	5	-
6 Taikisha Ltd	134	-	1 Terasaki Electric Co Ltd	9	-
1 Taiko Bank Ltd	11	-	2 Terilogy Co Ltd	5	-
3 Taiko Pharmaceutical Co Ltd	15	-	17 Terumo Corp	543	0.01
19 Taisei Corp	578	0.01	5 T-Gaia Corp	65	-
2 Taisei Lamick Co Ltd	35	-	17 THK Co Ltd	344	0.01
1 Taisei Oncho Co Ltd	11	-	2 Tigers Polymer Corp	7	-
6 Taisho Pharmaceutical Holdings Co Ltd	249	0.01	21 TIS Inc	551	0.01
8 Taiyo Holdings Co Ltd	196	-	1 Titan Kogyo Ltd	7	-
18 Taiyo Yuden Co Ltd	737	0.01	3 TKC Corp	81	-
1 Takachiho Koheki Co Ltd	20	-	3 Toa Corp (non-voting rights)	57	-
3 Takamatsu Construction Group Co Ltd	50	-	3 Toa Corp (voting rights)	22	-
6 Takamiya Co Ltd	17	-	1 Toa Oil Co Ltd	27	-
1 Takano Co Ltd	8	-	1 Toa Road Corp	42	-
2 Takaoka Toko Co Ltd	24	-	19 Toagosei Co Ltd	154	-
2 Takara & Co Ltd	21	-	1 Toba Inc	13	-
9 Takara Bio Inc	126	-	4 Tobishima Corp	33	-
35 Takara Holdings Inc	259	0.01	14 Tobu Railway Co Ltd	323	0.01
22 Takara Leben Co Ltd	56	-	8 TOC Co Ltd	38	-
6 Takara Standard Co Ltd	56	-	11 Tocalo Co Ltd	117	-
3 Takasago International Corp	56	-	20 Tochigi Bank Ltd	42	-
9 Takasago Thermal Engineering Co Ltd	114	-	48 Toda Corp	251	0.01
1 Takashima & Co Ltd	13	-	1 Toda Kogyo Corp	16	-
28 Takashimaya Co Ltd	276	0.01	1 Toei Animation Co Ltd	119	-
2 Takasho Co Ltd	10	-	1 Toei Co Ltd	100	-
2 Takebishi Corp	18	-	1 Toell Co Ltd	7	-
194 Takeda Pharmaceutical Co Ltd	5,576	0.10	2 Toenec Corp	53	-
1 Takemoto Yohki Co Ltd	5	-	1 Togami Electric Manufacturing Co Ltd	8	-
6 Takeuchi Manufacturing Co Ltd	112	-	44 Toho Bank Ltd	69	-
1 Takihyo Co Ltd	5	-	3 Toho Co Ltd	131	-
1 Takisawa Machine Tool Co Ltd	7	-	1 Toho Co Ltd (Wholesale)	9	-
8 Takuma Co Ltd	91	-	8 Toho Gas Co Ltd	182	-
2 Tama Home Co Ltd	44	-	11 Toho Holdings Co Ltd	172	-
4 Tamron Co Ltd	70	-	7 Toho Titanium Co Ltd	117	-
11 Tamura Corp	49	-	5 Toho Zinc Co Ltd	88	-
2 Tanabe Consulting Co Ltd	10	-	2 Tohoku Bank Ltd	17	-
2 Tanaka Chemical Corp	15	-	47 Tohoku Electric Power Co Inc	261	0.01
8 Tanseisha Co Ltd	48	-	4 Tohokushinsha Film Corp	18	-
2 Taoka Chemical Co Ltd	11	-	34 Tokai Carbon Co Ltd	287	0.01
7 Tatsuta Electric Wire and Cable Co Ltd	26	-	5 Tokai Corp	61	-
4 Tayca Corp	35	-	22 TOKAI Holdings Corp	150	-
4 TBK Co Ltd	10	-	12 Tokai Rika Co Ltd	128	-
6 TBS Holdings Inc	78	-	41 Tokai Tokyo Financial Holdings Inc	120	-
3 TDC Soft Inc	26	-	1 Token Corp	78	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Japan - 6.77% (continued)</b>			<b>Japan - 6.77% (continued)</b>				
40	Tokio Marine Holdings Inc	2,317	0.04	1	Toyo Denki Seizo KK	6	-
2	Tokushu Tokai Paper Co Ltd	38	-	7	Toyo Engineering Corp	35	-
17	Tokuyama Corp	224	0.01	1	Toyo Gosei Co Ltd	70	-
2	Tokyo Base Co Ltd	4	-	7	Toyo Ink SC Holdings Co Ltd	107	-
9	Tokyo Century Corp	294	0.01	2	Toyo Kanetsu KK	37	-
161	Tokyo Electric Power Co Holdings Inc	601	0.01	4	Toyo Logistics Co Ltd	10	-
1	Tokyo Electron Device Ltd	43	-	3	Toyo Machinery & Metal Co Ltd	12	-
10	Tokyo Electron Ltd	4,596	0.08	10	Toyo Securities Co Ltd	15	-
4	Tokyo Energy & Systems Inc	31	-	22	Toyo Seikan Group Holdings Ltd	240	0.01
28	Tokyo Gas Co Ltd	551	0.01	10	Toyo Suisan Kaisha Ltd	357	0.01
5	Tokyo Individualized Educational Institute Inc	23	-	3	Toyo Tanso Co Ltd	68	-
2	Tokyo Keiki Inc	15	-	37	Toyo Tire Corp	489	0.01
2	Tokyo Kikai Seisakusho Ltd	14	-	1	Toyo Wharf & Warehouse Co Ltd	7	-
5	Tokyo Kiraboshi Financial Group Inc	79	-	27	Toyoobo Co Ltd	217	0.01
4	Tokyo Ohka Kogyo Co Ltd	205	0.01	15	Toyoda Gosei Co Ltd	237	0.01
1	Tokyo Rakutenchi Co Ltd	15	-	19	Toyota Boshoku Corp	307	0.01
4	Tokyo Rope Manufacturing Co Ltd	29	-	9	Toyota Industries Corp	577	0.01
3	Tokyo Sangyo Co Ltd	15	-	751	Toyota Motor Corp	12,495	0.22
5	Tokyo Seimitsu Co Ltd	201	0.01	23	Toyota Tsusho Corp	886	0.02
14	Tokyo Steel Manufacturing Co Ltd	163	-	5	TPR Co Ltd	49	-
36	Tokyo Tatemono Co Ltd	481	0.01	4	Traders Holdings Co Ltd	11	-
3	Tokyo Tekko Co Ltd	24	-	2	Trancom Co Ltd	100	-
1	Tokyo Theatres Co Inc	9	-	3	Trans Genic Inc	9	-
4	Tokyotokeiba Co Ltd	112	-	2	Transaction Co Ltd	19	-
18	Tokyu Construction Co Ltd	82	-	6	Transcosmos Inc	172	-
37	Tokyu Corp	420	0.01	9	TRE Holdings Corp	153	-
116	Tokyu Fudosan Holdings Corp	598	0.01	17	Trend Micro Inc	984	0.02
-	Tokyu Recreation Co Ltd	16	-	4	Tri Chemical Laboratories Inc	72	-
7	Toli Corp	11	-	2	Trinity Industrial Corp	10	-
1	Tomato Bank Ltd	8	-	10	Trusco Nakayama Corp	142	-
1	Tomen Devices Corp	42	-	19	TS Tech Co Ltd	190	-
3	Tomoe Corp	10	-	10	TSI Holdings Co Ltd	26	-
1	Tomoe Engineering Co Ltd	23	-	11	Tsubaki Nakashima Co Ltd	81	-
2	Tomoku Co Ltd	27	-	5	Tsubakimoto Chain Co	133	-
30	TOMONY Holdings Inc	71	-	1	Tsubakimoto Kogyo Co Ltd	25	-
23	Tomy Co Ltd	226	0.01	10	Tsugami Corp	98	-
1	Tonami Holdings Co Ltd	27	-	6	Tsukishima Kikai Co Ltd	46	-
18	Topcon Corp	249	0.01	15	Tsukuba Bank Ltd	22	-
23	TOPPAN INC	441	0.01	8	Tsumura & Co	191	-
9	Topre Corp	71	-	8	Tsuruha Holdings Inc	415	0.01
3	Topy Industries Ltd	32	-	3	Tsurumi Manufacturing Co Ltd	39	-
175	Toray Industries Inc	902	0.02	1	Tsutsumi Jewelry Co Ltd	12	-
2	Torex Semiconductor Ltd	47	-	2	Tsuzuki Denki Co Ltd	19	-
8	Toridoll Holdings Corp	147	-	5	TV Asahi Holdings Corp	62	-
2	Torigoe Co Ltd	9	-	1	Tv Tokyo Holdings Corp	14	-
3	Torii Pharmaceutical Co Ltd	73	-	2	Twinbird Corp	11	-
4	Torishima Pump Manufacturing Co Ltd	39	-	1	TYK Corp	2	-
8	Tosei Corp	70	-	10	UACJ Corp	176	-
13	Toshiba Corp	566	0.01	28	UBE Corp	428	0.01
3	Toshiba Machine Co Ltd	81	-	1	Uicom Holdings Inc	17	-
5	Toshiba TEC Corp	161	-	2	Uchida Yoko Co Ltd	80	-
56	Tosoh Corp	810	0.02	1	Ueki Corp	11	-
2	Totech Corp	39	-	-	ULS Group Inc	6	-
5	Totetsu Kogyo Co Ltd	87	-	5	Ulvac Inc	227	0.01
14	TOTO Ltd	465	0.01	26	Unicharm Corp	878	0.02
1	Totoku Electric Co Ltd	14	-	1	Uniden Holdings Corp	26	-
1	Tottori Bank Ltd	9	-	1	Union Tool Co	23	-
6	Towa Bank Ltd	23	-	7	Unipres Corp	52	-
6	Towa Corp	81	-	-	UNIRITA Inc	4	-
7	Towa Pharmaceutical Co Ltd	125	-	2	UNITED Inc	24	-
22	Toyo Construction Co Ltd	142	-	12	United Super Markets Holdings Inc	98	-
3	Toyo Corp	29	-	21	Unitika Ltd	39	-



# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.77% (continued)</b>			<b>Japan - 6.77% (continued)</b>		
2 Univance Corp	7	-	41 Yamaguchi Financial Group Inc	230	0.01
5 Universal Entertainment Corp	78	-	7 Yamaha Corp	287	0.01
- UPR Corp	4	-	56 Yamaha Motor Co Ltd	1,137	0.02
3 Usen-Next Holdings Co Ltd	44	-	5 Yamaichi Electronics Co Ltd	80	-
1 User Local Inc	8	-	5 YA-MAN Ltd	50	-
20 Ushio Inc	275	0.01	6 Yamanashi Chuo Bank Ltd	53	-
33 USS Co Ltd	600	0.01	31 Yamashina Corp	17	-
5 UT Group Co Ltd	95	-	2 Yamatane Corp	23	-
2 UUUM Co Ltd	22	-	3 Yamato Corp	15	-
3 Uzabase Inc	18	-	42 Yamato Holdings Co Ltd	723	0.01
2 V Technology Co Ltd	54	-	2 Yamato International Inc	4	-
10 Valor Holdings Co Ltd	141	-	8 Yamato Kogyo Co Ltd	281	0.01
3 Valqua Ltd	58	-	2 Yamaura Corp	11	-
2 Value HR Co Ltd	20	-	1 Yamaya Corp	10	-
3 ValueCommerce Co Ltd	64	-	22 Yamazaki Baking Co Ltd	252	0.01
1 Valuence Holdings Inc	8	-	1 Yamazawa Co Ltd	9	-
3 V-Cube Inc	17	-	12 Yamazen Corp	91	-
6 Vector Inc	53	-	3 Yaoko Co Ltd	172	-
2 Vertex Corp	48	-	3 Yashima Denki Co Ltd	21	-
1 VINX Corp	11	-	20 Yaskawa Electric Corp	679	0.01
8 Vital KSK Holdings Inc	43	-	3 Yasuda Logistics Corp	21	-
18 VT Holdings Co Ltd	64	-	1 Yasunaga Corp	6	-
9 Wacoal Holdings Corp	133	-	3 YE DIGITAL Corp	9	-
24 Wacom Co Ltd	182	-	7 Yellow Hat Ltd	91	-
1 Waida Manufacturing Co Ltd	6	-	4 Yodogawa Steel Works Ltd	73	-
3 Wakachiku Construction Co Ltd	46	-	7 Yokogawa Bridge Holdings Corp	111	-
7 Wakita & Co Ltd	62	-	7 Yokogawa Electric Corp	132	-
4 Warabeya Nichiyu Holdings Co Ltd	54	-	37 Yokohama Rubber Co Ltd	476	0.01
1 Waseda Academy Co Ltd	11	-	11 Yokorei Co Ltd	70	-
3 Watahan & Co Ltd	27	-	4 Yokowo Co Ltd	84	-
1 Watts Co Ltd	8	-	1 Yomeishu Seizo Co Ltd	18	-
2 WDB Holdings Co Ltd	27	-	2 Yondenko Corp	21	-
1 Wealth Management Inc	9	-	3 Yondoshi Holdings Inc	42	-
1 Weathernews Inc	47	-	5 Yonex Co Ltd	39	-
3 Welbe Inc	19	-	1 Yonkyu Co Ltd	13	-
12 Welcia Holdings Co Ltd	246	0.01	3 Yorozu Corp	22	-
3 Wellnet Corp	10	-	2 Yoshimura Food Holdings KK	7	-
4 West Holdings Corp	160	-	8 Yoshinoya Holdings Co Ltd	144	-
17 West Japan Railway Co	622	0.01	4 Yotai Refractories Co Ltd	49	-
3 Will Group Inc	31	-	1 Yuasa Funashoku Co Ltd	10	-
2 WILLs Inc	10	-	4 Yuasa Trading Co Ltd	94	-
3 WingArc1st Inc	36	-	1 Yuken Kogyo Co Ltd	7	-
1 Wood One Co Ltd	11	-	4 Yukiguni Maitake Co Ltd	25	-
3 Workman Co Ltd	123	-	7 Yurtec Corp	35	-
5 World Co Ltd	53	-	4 Yushin Precision Equipment Co Ltd	21	-
2 World Holdings Co Ltd	38	-	2 Yushiro Chemical Industry Co Ltd	13	-
1 Wow World Inc	5	-	- Yutaka Giken Co Ltd	4	-
1 Wowow Inc	17	-	113 Z Holdings Corp	372	0.01
1 Writeup Co Ltd	9	-	1 Zaoh Co Ltd	16	-
4 Xebio Holdings Co Ltd	30	-	- Zenitaka Corp	8	-
1 YAC Holdings Co Ltd	19	-	7 Zenkoku Hoshu Co Ltd	236	0.01
3 Yachiyo Industry Co Ltd	15	-	6 Zenrin Co Ltd	40	-
1 Yagi & Co Ltd	9	-	15 Zensho Holdings Co Ltd	344	0.01
4 Yahagi Construction Co Ltd	27	-	35 Zeon Corp	373	0.01
1 Yaizu Suisankagaku Industry Co Ltd	10	-	3 ZERIA Pharmaceutical Co Ltd	43	-
5 Yakult Honsha Co Ltd	301	0.01	8 ZIGEXN Co Ltd	24	-
3 YAKUODO Holdings Co Ltd	40	-	15 ZOZO Inc	315	0.01
8 Yamabiko Corp	77	-	4 Zuiko Corp	24	-
2 Yamada Consulting Group Co Ltd	23	-		<b>394,087</b>	<b>6.77</b>
145 Yamada Holdings Co Ltd	513	0.01	<b>Netherlands - 1.03%</b>		
2 Yamae Group Holdings Co Ltd	20	-	23 Aalberts NV	1,137	0.02
4 Yamagata Bank Ltd	27	-	64 ABN AMRO Bank NV	747	0.01

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Netherlands - 1.03% (continued)</b>			<b>Netherlands - 1.03% (continued)</b>				
5	Accell Group NV	272	0.01	1	Vivoryon Therapeutics AG	11	-
1	Adyen NV	756	0.01	32	Wolters Kluwer NV	3,155	0.05
221	Aegon NV (Netherlands listing)	1,176	0.02				
55	Aegon NV (US listing)	294	0.01			<b>60,274</b>	<b>1.03</b>
17	Akzo Nobel NV	1,450	0.03	<b>New Zealand - 0.11%</b>			
2	Alfen NV	253	-	60	a2 Milk Co Ltd	204	0.01
5	AMG Advanced Metallurgical Group NV	163	-	419	Air New Zealand Ltd	174	-
3	Amsterdam Commodities NV	85	-	114	Arvida Group Ltd	118	-
12	APERAM SA	479	0.01	66	Auckland International Airport Ltd	321	0.01
15	Arcadis NV	610	0.01	5	Briscoe Group Ltd	21	-
42	ArcelorMittal SA (Netherlands listing)	1,346	0.02	5	CBL Corp Ltd	-	-
36	ArcelorMittal SA (US listing)	1,155	0.02	15	CDL Investments New Zealand Ltd	9	-
4	ASM International NV	1,089	0.02	50	Channel Infrastructure NZ Ltd	37	-
22	ASML Holding NV (Netherlands listing)	12,667	0.22	105	Chorus Ltd	488	0.01
5	ASML Holding NV (US listing)	2,560	0.04	42	Contact Energy Ltd	203	-
31	ASR Nederland NV	1,426	0.03	2	Delegat Group Ltd	17	-
7	B&S Group	44	-	11	Ebos Group Ltd	282	0.01
7	Basic-Fit NV	305	0.01	25	Fisher & Paykel Healthcare Corp Ltd	335	0.01
11	BE Semiconductor Industries NV	694	0.01	85	Fletcher Building Ltd	298	0.01
4	Beter Bed Holding NV	20	-	11	Fonterra Co-operative Group Ltd	20	-
17	Boskalis Westminster	604	0.01	21	Freightways Ltd	148	-
5	Brunel International NV	62	-	42	Genesis Energy Ltd	72	-
19	Coca-Cola European Partners PLC (Netherlands listing)	1,037	0.02	4	Gentrack Group Ltd	4	-
10	Coca-Cola European Partners PLC (US listing)	514	0.01	12	Hallenstein Glasson Holdings Ltd	43	-
9	Corbion NV	328	0.01	93	Heartland Group Holdings Ltd	127	-
9	Flow Traders	274	0.01	67	Infratil Ltd	338	0.01
8	ForFarmers NV	25	-	115	KMD Brands Ltd	90	-
17	Fugro NV	254	-	6	Mainfreight Ltd	276	0.01
5	Heijmans NV	69	-	7	Manawa Energy Ltd	32	-
15	Heineken NV	1,531	0.03	21	Mercury NZ Ltd	75	-
1	Hunter Douglas NV	125	-	43	Meridian Energy Ltd	133	-
6	IMCD NV	942	0.02	15	Napier Port Holdings Ltd	28	-
224	ING Groep NV	2,535	0.04	30	New Zealand King Salmon Investments Ltd	4	-
18	Intertrust NV	370	0.01	17	NZME Ltd (Australia listing)	14	-
8	JDE Peet's NV	245	-	12	NZME Ltd (New Zealand listing)	10	-
3	Kendron NV	57	-	34	NZX Ltd	29	-
133	Koninklijke Ahold Delhaize NV	3,668	0.06	128	Oceania Healthcare Ltd	86	-
65	Koninklijke BAM Groep NV	185	-	39	Pacific Edge Ltd	18	-
11	Koninklijke DSM NV	1,913	0.03	3	PGG Wrightson Ltd	9	-
669	Koninklijke KPN NV	2,433	0.04	19	Port of Tauranga Ltd	79	-
70	Koninklijke Philips NV (Netherlands listing)	1,807	0.03	159	Precinct Properties New Zealand Ltd	144	-
4	Koninklijke Philips NV (US listing)	97	-	106	Pushpay Holdings Ltd	100	-
14	Koninklijke Vopak NV	409	0.01	13	Rakon Ltd	13	-
2	Lucas Bols BV	24	-	4	Restaurant Brands New Zealand Ltd	35	-
1	Nedap NV	70	-	19	Ryman Healthcare Ltd	122	-
23	NN Group NV	1,149	0.02	13	Sanford Ltd	37	-
23	OCI NV	812	0.01	21	Scales Corp Ltd	63	-
16	Ordina NV	83	-	5	Serko Ltd	11	-
119	PostNL NV	406	0.01	22	Skellerup Holdings Ltd	79	-
39	Prosus NV (Netherlands listing)	2,025	0.04	36	SKY Network Television Ltd	62	-
22	Randstad NV	1,262	0.02	126	SKYCITY Entertainment Group Ltd	214	0.01
31	SBM Offshore NV	503	0.01	174	Spark New Zealand Ltd	551	0.01
1	SIF Holding NV	10	-	29	Steel & Tube Holdings Ltd	26	-
29	Signify NV	1,136	0.02	45	Summerset Group Holdings Ltd	311	0.01
5	Sligro Food Group NV	111	-	21	Synlait Milk Ltd	46	-
8	TKH Group NV	374	0.01	20	Tourism Holdings Ltd	35	-
11	TomTom NV	90	-	67	Tower Ltd	30	-
30	Universal Music Group NV	666	0.01	8	Turners Automotive Group Ltd	21	-
7	Van Lanschot Kempen NV	175	-	25	Vector Ltd	67	-
				24	Vista Group International Ltd	26	-
				29	Warehouse Group Ltd	66	-
						<b>6,201</b>	<b>0.11</b>

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Norway - 0.34%</b>			<b>Norway - 0.34% (continued)</b>				
3	2020 Bulkera Ltd	41	-	2	Multiconsult ASA	31	-
88	ABG Sundal Collier Holding ASA	66	-	5	Napatech A/S	7	-
15	Adevinta ASA	125	-	10	Nekkar ASA	9	-
6	AF Gruppen ASA	105	-	93	NEL ASA	145	-
30	Akastor ASA	28	-	2	Nordic Nanovector ASA	3	-
1	Aker ASA	97	-	11	Nordic Semiconductor ASA	210	0.01
2	Aker BioMarine ASA	13	-	86	Norsk Hydro ASA	692	0.01
9	Aker BP ASA	366	0.01	17	Norske Skog ASA	108	-
45	Aker Solutions ASA	176	-	2	Norway Royal Salmon ASA	55	-
1	AKVA Group ASA	7	-	3	Norwegian Energy Co SA	138	-
18	American Shipping Co ASA	70	-	16	NRC Group ASA	31	-
4	ArcticZymes Technologies ASA	35	-	27	Odfjell Drilling Ltd	79	-
2	Asetek AS	6	-	5	Odfjell SE	28	-
13	Atea ASA	151	-	5	Odfjell Technology Ltd	13	-
11	Atlantic Sapphire ASA	31	-	6	OKEA ASA	36	-
14	Austevoll Seafood ASA	182	0.01	2	Okeanis Eco Tankers Corp	19	-
5	Avance Gas Holding Ltd	29	-	2	Olav Thon Eiendomsselskap ASA	44	-
25	Axactor ASA	16	-	47	Orkla ASA	373	0.01
46	B2Holding ASA	43	-	13	Otello Corp ASA	38	-
4	Bakkafrost P/F	288	0.01	8	Pareto Bank ASA	48	-
27	Belships ASA	69	-	120	PGS ASA	73	-
4	Bonheur ASA	168	-	2	PhotoCure ASA	18	-
16	Borr Drilling Ltd (Norway listing)	93	-	15	Protector Forsikring ASA	175	-
3	Borr Drilling Ltd (Norway listing)	18	-	11	Q-Free ASA	9	-
11	Borregaard ASA	209	0.01	21	REC Silicon ASA	41	-
10	Bouvet ASA	69	-	41	Saga Tankers ASA	11	-
20	BW Energy Ltd	60	-	2	Salmar ASA	166	-
18	BW LPG Ltd	149	-	3	Sandnes Sparebank	28	-
27	BW Offshore Ltd	101	-	5	SATS Ltd (Norway listing)	8	-
3	Carasent ASA	7	-	11	Scatec Solar ASA	113	-
8	Crayon Group Holding ASA	120	-	4	Schibsted ASA, Class A	90	-
58	DNB Bank	1,173	0.02	6	Schibsted ASA, Class B	106	-
115	DNO ASA	211	0.01	7	Self Storage Group ASA	22	-
72	Elkem ASA	302	0.01	11	Selvaag Bolig ASA	50	-
20	Elmera Group ASA	52	-	33	Shelf Drilling Ltd	65	-
120	Equinor ASA	4,555	0.08	8	Sparebank 1 Oestlandet	111	-
26	Europris ASA	132	-	9	SpareBank 1 Sorost-Norge	51	-
6	FLEX LNG Ltd	173	-	16	SpareBank 1 SR-Bank ASA	201	0.01
12	Frontline Ltd	124	-	7	Sparebanken More	62	-
8	Gaming Innovation Group Inc	13	-	7	Stolt-Nielsen Ltd	122	-
13	Gjensidige Forsikring ASA	285	0.01	41	Storebrand ASA	367	0.01
-	Golar LNG Ltd	10	-	36	Subsea 7 SA	376	0.01
31	Golden Ocean Group Ltd (Norway listing)	459	0.01	48	Telenor ASA	659	0.01
2	Golden Ocean Group Ltd (US listing)	23	-	32	TGS NOPEC Geophysical Co ASA	526	0.01
9	Grieg Seafood ASA	135	-	19	TOMRA Systems ASA	377	0.01
14	Hafnia Ltd	47	-	5	Treasure ASA	9	-
2	Helgeland Sparebank	22	-	2	Ultimovacs ASA	15	-
16	Hexagon Composites ASA	57	-	17	Veidekke ASA	181	0.01
89	Hunter Group ASA	33	-	5	Vow ASA	14	-
62	IDEX Biometrics ASA	8	-	22	Wallenius Wilhelmsen ASA	158	-
9	Kahoot ASA	27	-	3	Wihl Wilhelmsen Holding ASA (voting rights)	75	-
5	Kid ASA	52	-	32	XXL ASA	35	-
23	Kitron ASA	46	-	15	Yara International ASA	791	0.02
4	Klaveness Combination Carriers ASA	30	-			<b>19,776</b>	<b>0.34</b>
10	Komplett Bank ASA	7	-	<b>Portugal - 0.09%</b>			
221	Kongsberg Automotive ASA	65	-	15	Altri SGPS SA	97	-
12	Kongsberg Gruppen ASA	427	0.01	1,814	Banco Comercial Portugues SA	373	0.01
26	Leroy Seafood Group ASA	208	0.01	130	Banco Espirito Santo SA	-	-
26	Magseis Fairfield ASA	17	-	5	Corticeira Amorim SGPS SA	53	-
1	Medistim ASA	33	-	20	CTT-Correios de Portugal SA	80	-
28	Mowi ASA	718	0.01	27	EDP Renovaveis SA	657	0.01
64	MPC Container Ships AS	182	0.01	209	EDP-Energias de Portugal SA	1,046	0.02

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Portugal - 0.09% (continued)</b>			<b>Singapore - 0.29% (continued)</b>		
112 Galp Energia SGPS SA	1,461	0.03	37 Indofood Agri Resources Ltd	9	-
4 Greenvolt-Energias Renovaveis SA	31	-	33 InnoTek Ltd	13	-
4 Ibersol SGPS SA	29	-	153 Japfa Ltd	68	-
40 Jeronimo Martins SGPS SA	818	0.01	17 Jardine Cycle & Carriage Ltd	360	0.01
10 Mota-Engil SGPS SA	15	-	28 k1 Ventures Ltd	-	-
47 Navigator Co SA	211	-	103 Keppel Corp Ltd	517	0.01
73 NOS SGPS SA	309	0.01	430 Keppel Infrastructure Trust	177	0.01
2 Novabase SGPS SA	13	-	27 KSH Holdings Ltd	7	-
54 REN-Redes Energeticas Nacionais SGPS SA	166	-	34 Mandarin Oriental International Ltd	69	-
149 Sonae SGPS SA	177	-	68 Metro Holdings Ltd	37	-
	<b>5,536</b>	<b>0.09</b>	11 Micro-Mechanics Holdings Ltd	23	-
<b>Singapore - 0.29%</b>			102 Midas Holdings Ltd	-	-
42 AEM Holdings Ltd	140	-	99 mm2 Asia Ltd	4	-
98 Ascendas India Trust	81	-	6 Nanofilm Technologies International Ltd	11	-
92 Avarga Ltd	15	-	173 NetLink NBN Trust	123	-
52 Banyan Tree Holdings Ltd	10	-	1,225 Oceanus Group Ltd	14	-
15 Best World International Ltd	15	-	135 Olam Group Ltd	150	-
9 Boustead Projects Ltd	6	-	46 OUE Ltd	44	-
62 Boustead Singapore Ltd	44	-	193 Oversea-Chinese Banking Corp Ltd	1,661	0.03
34 Bukit Sembawang Estates Ltd	125	-	228 Oxley Holdings Ltd	29	-
55 Capitaland Investment Ltd	157	-	15 Propnex Ltd	19	-
47 China Aviation Oil Singapore Corp Ltd	30	-	69 PSC Corp Ltd	20	-
112 China Sunshine Chemical Holdings Ltd	37	-	40 Q&M Dental Group Singapore Ltd	14	-
69 Chip Eng Seng Corp Ltd	22	-	35 QAF Ltd	21	-
45 Chuan Hup Holdings Ltd	7	-	122 Raffles Education Corp Ltd	6	-
41 City Developments Ltd	249	0.01	157 Raffles Medical Group Ltd	135	-
277 ComfortDelGro Corp Ltd	290	0.01	29 SATS Ltd (Singapore listing)	93	-
299 COSCO Shipping International Singapore Co Ltd	43	-	7 SBS Transit Ltd	15	-
67 CSE Global Ltd	23	-	179 Sembcorp Industries Ltd	371	0.01
51 Dairy Farm International Holdings Ltd	136	-	111 Sheng Siong Group Ltd	124	-
108 DBS Group Holdings Ltd	2,434	0.04	17 SIA Engineering Co Ltd	31	-
152 Del Monte Pacific Ltd	39	-	263 SIIC Environment Holdings Ltd	39	-
50 Delfi Ltd	28	-	14 Silverlake Axis Ltd	3	-
367 Ezion Holdings Ltd	2	-	111 Sinarmas Land Ltd	16	-
356 Ezra Holdings Ltd	1	-	52 Sing Holdings Ltd	15	-
35 Far East Orchard Ltd	28	-	95 Singapore Airlines Ltd	382	0.01
101 First Resources Ltd	143	-	91 Singapore Exchange Ltd	628	0.01
42 Food Empire Holdings Ltd	16	-	303 Singapore Post Ltd	149	-
46 Fraser and Neave Ltd	46	-	163 Singapore Technologies Engineering Ltd	488	0.01
58 Frasers Property Ltd	47	-	106 Singapore Telecommunications Ltd	199	0.01
54 Frencken Group Ltd	46	-	37 Sinostar PEC Holdings Limited	6	-
145 Fu Yu Corp Ltd	28	-	81 Stamford Land Corp Ltd	23	-
128 Gallant Venture Ltd	12	-	101 StarHub Ltd	91	-
383 Genting Singapore Ltd	217	0.01	26 Straits Trading Co Ltd	59	-
121 Geo Energy Resources Ltd	37	-	7 Swiber Holdings Ltd	-	-
1,861 Golden Agri-Resources Ltd	386	0.01	340 Thomson Medical Group Ltd	20	-
52 Golden Energy & Resources Ltd	28	-	21 Tiong Woon Corp Holding Ltd	8	-
7 Great Eastern Holdings Ltd	105	-	108 Tuan Sing Holdings Ltd	31	-
49 GuocoLand Ltd	57	-	93 UMS Holdings Ltd	79	-
58 Halcyon Agri Corp Ltd	10	-	27 United Industrial Corp Ltd	51	-
22 Haw Par Corp Ltd	187	0.01	84 United Overseas Bank Ltd	1,792	0.03
26 Ho Bee Land Ltd	54	-	82 UOB-Kay Hian Holdings Ltd	88	-
55 Hong Fok Corp Ltd	38	-	56 UOL Group Ltd	306	0.01
55 Hong Leong Asia Ltd	31	-	98 Valuetronics Holdings Ltd	38	-
58 Hong Leong Finance Ltd	103	-	43 Venture Corp Ltd	558	0.01
89 Hongkong Land Holdings Ltd	414	0.01	15 Vicom Ltd	22	-
13 Hotel Grand Central Ltd	10	-	215 Wilmar International Ltd	654	0.01
55 Hour Glass Ltd	94	-	83 Wing Tai Holdings Ltd	108	-
29 HRnetgroup Ltd	15	-	309 Yangzijiang Financial Holding Ltd	113	-
1,329 Hutchison Port Holdings Trust	318	0.01	309 Yangzijiang Shipbuilding Holdings Ltd	208	0.01
66 Hyflux Ltd	-	-		<b>16,825</b>	<b>0.29</b>
23 iFAST Corp Ltd	82	-			

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Spain - 0.76%</b>			<b>Spain - 0.76% (continued)</b>				
5	Acciona SA	1,006	0.02	37	Realia Business SA	38	-
44	Acerinox SA	566	0.01	47	Red Electrica Corp SA	972	0.02
52	ACS Actividades de Construccion y Servicios SA	1,485	0.03	290	Repsol SA	4,654	0.08
4	Aedas Homes SA	102	-	92	Sacyr SA	261	0.01
2	Aena SME SA	257	0.01	10	Siemens Gamesa Renewable Energy SA	186	-
2	Alantra Partners SA	37	-	10	Solaria Energia y Medio Ambiente SA	244	-
12	Almirall SA	136	-	10	Talgo SA (Spain listing)	42	-
11	Amadeus IT Group SA	699	0.01	-	Talgo SA (Spain listing)	1	-
164	Amper SA	44	-	4	Tecnicas Reunidas SA	40	-
24	Applus Services SA	182	-	921	Telefonica SA	5,007	0.09
25	Atresmedia Corp de Medios de Comunicacion SA	106	-	24	Tubacex SA	61	-
1	Azkoyen SA	8	-	261	Unicaja Banco SA	260	0.01
373	Banco Bilbao Vizcaya Argentaria SA	2,042	0.04	3	Vidrala SA (voting rights)	276	0.01
131	Banco Bilbao Vizcaya Argentaria SA, ADR	714	0.01	8	Viscofan SA	434	0.01
1,195	Banco de Sabadell SA	1,072	0.02	8	Vocento SA	8	-
1,142	Banco Santander SA	3,705	0.06			<b>44,504</b>	<b>0.76</b>
115	Bankinter SA	731	0.01	<b>Sweden - 0.98%</b>			
400	CaixaBank SA	1,447	0.03	16	AAK AB	269	0.01
9	Cellnex Telecom SA	397	0.01	29	AcadeMedia AB	148	-
12	Cia de Distribucion Integral Logista Holdings SA	241	-	13	AddLife AB	319	0.01
10	CIE Automotive SA	248	0.01	15	AddNode Group AB	149	-
4	Construcciones y Auxiliar de Ferrocarriles SA	127	-	33	AddTech AB	567	0.01
1,689	Distribuidora Internacional de Alimentacion SA	26	-	14	AF POYRY AB	219	-
14	Ebro Foods SA	242	-	10	Alfa Laval AB	274	0.01
9	eDreams ODIGEO SA	68	-	7	Alimak Group AB	63	-
9	Elecnor SA	128	-	5	Alligo AB	55	-
55	Enagas SA	1,255	0.02	18	Ambea AB	89	-
23	Ence Energia y Celulosa SA	88	-	9	Annehem Fastigheter	24	-
49	Endesa SA	1,091	0.02	2	AQ Group AB	58	-
21	Ercros SA	75	-	6	Arise AB	29	-
50	Faes Farma SA	215	-	27	Arjo AB	188	-
-	Ferrovial SA (non-voting rights)	11	-	4	Ascelia Pharma AB	8	-
38	Ferrovial SA (voting rights)	975	0.02	31	Assa Abloy AB	764	0.01
13	Fluidra SA	352	0.01	48	Atlas Copco AB, Class A (non-voting rights)	39	-
20	Fomento de Construcciones y Contratas SA	239	-	192	Atlas Copco AB, Class A (Sweden listing)	2,158	0.04
44	Gestamp Automocion SA	173	-	112	Atlas Copco AB, Class B (Sweden listing)	1,082	0.02
20	Global Dominion Access SA	89	-	28	Atlas Copco AB, Class B (Sweden listing)	23	-
34	Grifols SA	706	0.01	5	Atrium Ljungberg AB	90	-
7	Grupo Catalana Occidente SA	232	-	19	Attendo AB	47	-
4	Grupo Empresarial San Jose SA	16	-	17	Avanza Bank Holding AB	418	0.01
20	Grupo Ezentis SA	4	-	12	Axfood AB	345	0.01
568	Iberdrola SA	6,725	0.12	2	Balco Group AB	15	-
3	Iberpapel Gestion SA	51	-	2	BE Group AB	23	-
24	Indra Sistemas SA	266	0.01	7	Beijer Alma AB	148	-
75	Industria de Diseno Textil SA	1,817	0.03	4	Beijer Electronics Group AB	29	-
3	Laboratorio Reig Jofre SA	11	-	18	Beijer Ref AB	292	0.01
4	Laboratorios Farmaceuticos Rovi SA	247	0.01	6	Bergman & Beving AB	78	-
68	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	96	-	1	Besqab AB	11	-
252	Mapfre SA	468	0.01	25	Betsson AB (non-voting rights)	5	-
40	Mediaset Espana Comunicacion SA	174	-	25	Betsson AB (voting rights)	173	-
15	Melia Hotels International SA	119	-	5	Better Collective A/S	77	-
8	Metrovacesa SA	62	-	14	BHG Group AB	73	-
5	Miquel y Costas & Miquel SA	71	-	19	Bilia AB	295	0.01
1	Naturgy Energy Group SA	24	-	29	BillerudKorsnas AB	394	0.01
7	Neinor Homes SA	79	-	10	BioGaia AB	96	-
79	Obrascon Huarte Lain SA	63	-	9	Biotage AB	190	-
3	Pharma Mar SA	196	-	6	Bjorn Borg AB (non-voting rights)	2	-
2	Prim SA	23	-	6	Bjorn Borg AB (voting rights)	25	-
33	Promotora de Informaciones SA	21	-	47	Boliden AB (non-voting rights)	74	-
74	Prosegur Cash SA	57	-	47	Boliden AB (voting rights)	1,961	0.03
56	Prosegur Cia de Seguridad SA	113	-	17	Bonava AB	68	-
				4	Boozt AB	41	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Sweden - 0.98% (continued)</b>			<b>Sweden - 0.98% (continued)</b>		
3 Boule Diagnostics AB	9	-	9 Holmen AB	446	0.01
32 Bravida Holding AB	311	0.01	12 Hufvudstaden AB	172	-
5 Bufab AB	157	-	11 Humana AB	57	-
3 Bulten AB	20	-	4 Husqvarna AB, Class A	38	-
12 Bure Equity AB	320	0.01	61 Husqvarna AB, Class B	546	0.01
20 Byggmax Group AB	131	-	1 IAR Systems Group AB	9	-
2 Calliditas Therapeutics AB	19	-	21 Indutrade AB	480	0.01
16 Cantargia AB	27	-	1 Infant Bacterial Therapeutics AB	6	-
4 Careium AB	5	-	25 Instalco AB	135	-
18 Castellum AB	347	0.01	10 International Petroleum Corp (Canada listing)	102	-
7 Catella AB	31	-	28 International Petroleum Corp (Sweden listing)	303	0.01
4 Catena AB	169	-	13 Intrum AB	308	0.01
14 Catena Media PLC	61	-	2 INVISIO AB	38	-
9 Cavotec SA	16	-	13 Inwido AB	175	-
2 Cellavision AB	58	-	6 ITAB Shop Concept AB	6	-
12 Clas Ohlson AB	151	-	11 JM AB	245	0.01
43 Cloetta AB	96	-	2 John Mattson Fastighetsforetagen AB	20	-
19 Collector AB	80	-	1 Kabe Group AB	21	-
4 Concentric AB	78	-	10 Karnov Group AB	64	-
23 Coor Service Management Holding AB	204	-	11 Karo Pharma AB	68	-
26 Corem Property Group AB	51	-	5 K-fast Holding AB	17	-
11 Dios Fastigheter AB	99	-	47 Kindred Group PLC, SDR	477	0.01
47 Dometic Group AB	361	0.01	3 KNOW IT AB	106	-
4 Doro AB	7	-	32 Lagercrantz Group AB	317	0.01
7 Duni AB	64	-	13 LeoVegas AB	81	-
14 Dustin Group AB	111	-	19 Lifco AB	387	0.01
2 Eastnine AB	22	-	2 Lime Technologies AB	51	-
5 Elanders AB	73	-	14 Lindab International AB	279	0.01
46 Electrolux AB	709	0.01	18 Loomis AB	444	0.01
27 Electrolux Professional AB	174	-	14 Lundin Energy AB	695	0.01
42 Elekta AB	331	0.01	15 Maha Energy AB	33	-
16 Eltel AB	13	-	1 Medcap AB	10	-
3 Enea AB	37	-	6 Medicover AB	106	-
3 Eolus Vind AB	26	-	20 Medivir AB	16	-
37 Epiroc AB, Class A	709	0.01	12 Mekonomen AB	141	-
22 Epiroc AB, Class B	366	0.01	2 Micro Systemation AB	9	-
2 Essity AB, Class A	59	-	1 Midsona AB	2	-
35 Essity AB, Class B	922	0.02	27 Millicom International Cellular SA	449	0.01
2 Evolution AB	182	-	5 MIPS AB	320	0.01
1 eWork Group AB	14	-	22 Modern Times Group MTG AB	257	0.01
19 Faberge AB	244	0.01	5 Momentum Group AB	29	-
14 Fagerhult AB	78	-	23 Munters Group AB	152	-
36 Fastighets AB Balder	259	0.01	11 Mycronic AB	209	-
7 Fastighets AB Trianon	25	-	19 NCAB Group AB	121	-
4 FastPartner AB, Class A	34	-	21 NCC AB	260	0.01
2 FastPartner AB, Class D	18	-	3 Nederman Holding AB	50	-
1 Fenix Outdoor International AG	71	-	2 Nelly Group AB	4	-
3 Ferronordic AB	12	-	71 Net Insight AB	33	-
14 Fingerprint Cards AB	16	-	9 New Wave Group AB	152	-
5 FormPipe Software AB	16	-	26 Nibe Industrier AB	225	-
1 G5 Entertainment AB	27	-	3 Nilorngruppen AB	28	-
5 GARO AB	74	-	30 Nobia AB	101	-
17 Getinge AB	499	0.01	29 Nolato AB	188	-
24 Granges AB	218	-	6 Nordic Waterproofing Holding AB	104	-
11 Haldex AB	46	-	4 Note AB	82	-
4 Hanza Holding AB	18	-	3 NP3 Fastigheter AB	91	-
8 Heba Fastighets	47	-	20 Nyfosa AB	230	-
79 Hennes & Mauritz AB	1,094	0.02	14 OEM International AB	104	-
29 Hexagon AB	352	0.01	1 Orexo AB	4	-
52 Hexpol AB	492	0.01	4 Ovzon AB	23	-
5 HMS Networks AB	208	-	18 Pandox AB	251	0.01
18 Hoist Finance AB	62	-	49 Peab AB	370	0.01

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Sweden - 0.98% (continued)</b>			<b>Sweden - 0.98% (continued)</b>				
7	Platzer Fastigheter Holding AB	64	-	3	Volati AB	38	-
1	Prevas AB	14	-	16	Volvo AB, Class A	295	0.01
10	Pricer AB	17	-	176	Volvo AB, Class B	3,081	0.05
7	Proact IT Group AB	51	-	25	Wallenstam AB	136	-
1	Probi AB	23	-	29	Wihlborgs Fastigheter AB	248	0.01
-	Profilgruppen AB	9	-	-	XANO Industri AB	16	-
46	Ratos AB	255	0.01	1	XSpray Pharma AB	8	-
4	RaySearch Laboratories AB	29	-			<b>57,049</b>	<b>0.98</b>
3	Rejlers AB	37	-	<b>Switzerland - 2.45%</b>			
21	Resurs Holding AB	57	-	265	ABB Ltd	8,167	0.14
16	Rottneros AB	25	-	42	Adecco Group AG	1,630	0.03
6	Saab AB	248	0.01	29	Alcon Inc (Switzerland listing)	2,180	0.04
-	Sagax AB, Class A	10	-	13	Alcon Inc (US listing)	999	0.02
12	Sagax AB, Class B	324	0.01	3	Allreal Holding AG	606	0.01
91	Samhallsbyggnadsbolaget i Norden AB, Class B	253	0.01	2	ALSO Holding AG	320	0.01
11	Samhallsbyggnadsbolaget i Norden AB, Class D	29	-	61	ams AG	755	0.01
113	Sandvik AB	2,323	0.04	-	APG SGA SA	68	-
11	Scandi Standard AB	47	-	11	Arbonia AG	169	-
27	Scandic Hotels Group AB	113	-	285	Aryzta AG	308	0.01
1	Sdiptech AB	49	-	6	Ascom Holding AG	52	-
24	Sectra AB	353	0.01	1	Autoneum Holding AG	132	-
61	Securitas AB	647	0.01	3	Bachem Holding AG	217	-
3	Semcon AB	32	-	9	Baloise Holding AG	1,619	0.03
66	Sensys Gatso Group AB	8	-	-	Banque Cantonale de Geneve	73	-
2	Sermeke Group AB	10	-	6	Banque Cantonale Vaudoise	501	0.01
6	Sinch AB	32	-	1	Barry Callebaut AG	1,302	0.02
1	SinterCast AB	10	-	1	Belimo Holding AG	408	0.01
98	Skandinaviska Enskilda Banken AB, Class A	1,085	0.02	-	Bell Food Group AG	125	-
1	Skandinaviska Enskilda Banken AB, Class C	13	-	2	Bellevue Group AG	79	-
43	Skanska AB	742	0.01	1	Berner Kantonalbank AG	193	-
69	SKF AB	1,221	0.02	3	BKW AG	331	0.01
3	SKF AB, Class A	69	-	2	Bobst Group SA	155	-
4	SkiStar AB	73	-	1	Bossard Holding AG	323	0.01
4	Softronic AB	10	-	2	Bucher Industries AG	620	0.01
2	Solid Forsakring AB	9	-	1	Burckhardt Compression Holding AG	389	0.01
33	SSAB AB, Class A	206	-	1	Burkhalter Holding AG	76	-
71	SSAB AB, Class B	412	0.01	1	Calida Holding AG	71	-
1	Stendorren Fastigheter AB	36	-	-	Carlo Gavazzi Holding AG	34	-
48	Stillfront Group AB	124	-	6	Cembra Money Bank AG	403	0.01
54	Svenska Cellulosa AB SCA	978	0.02	-	Chocoladefabriken Lindt & Spruengli AG	830	0.02
2	Svenska Cellulosa AB SCA, Class A	40	-	1	Cicor Technologies Ltd	26	-
89	Svenska Handelsbanken AB, Class A	874	0.02	34	Cie Financiere Richemont SA	3,768	0.07
2	Svenska Handelsbanken AB, Class B	19	-	-	Cie Financiere Tradition SA	37	-
20	Sweco AB	233	-	49	Clariant AG	948	0.02
55	Swedbank AB	831	0.02	1	Coltene Holding AG	108	-
76	Swedish Match AB	784	0.01	1	Comet Holding AG	150	-
20	Swedish Orphan Biovitrum AB	424	0.01	-	Conzzeta AG	236	0.01
16	Systemair AB	100	-	1	COSMO Pharmaceuticals NV	71	-
73	Tele2 AB	899	0.02	188	Credit Suisse Group AG	1,317	0.02
6	Telefonaktiebolaget LM Ericsson, Class A	53	-	41	Credit Suisse Group AG, ADR	289	0.01
317	Telefonaktiebolaget LM Ericsson, Class B	2,577	0.05	1	Daetwyler Holding AG	218	-
479	Telia Co AB	1,965	0.03	8	DKSH Holding AG	688	0.01
8	Tethys Oil AB	65	-	-	dormakaba Holding AG	229	-
1	TF Bank AB	9	-	21	Dufry AG	889	0.02
16	Thule Group AB	545	0.01	18	EFG International AG	135	-
29	Trelleborg AB	678	0.01	1	Emmi AG	545	0.01
7	Trox Group AB	163	-	1	EMS-Chemie Holding AG	603	0.01
4	VBG Group AB	55	-	1	Energiedienst Holding AG	53	-
9	Viaplay Group AB	277	0.01	1	Feintool International Holding AG	18	-
11	Vicore Pharma Holding AB	36	-	4	Flughafen Zurich AG	728	0.01
4	Vitec Software Group AB	189	-	-	Forbo Holding AG	418	0.01
3	Vitrolife AB	92	-	3	Fundamenta Real Estate AG	59	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Switzerland - 2.45% (continued)</b>			<b>Switzerland - 2.45% (continued)</b>		
14 Galenica AG	1,017	0.02	1 Sensirion Holding AG	142	-
25 GAM Holding AG	27	-	- SF Urban Properties AG	13	-
5 Geberit AG	2,678	0.05	5 SFS Group AG	516	0.01
14 Georg Fischer AG	804	0.01	1 SGS SA	1,818	0.03
1 Givaudan SA	3,079	0.05	1 Siegfried Holding AG	655	0.01
1 Glarner Kantonalbank	25	-	65 SIG Combibloc Group AG	1,415	0.03
1 Gurit Holding AG	74	-	11 Sika AG	3,067	0.05
8 Helvetia Holding AG	970	0.02	11 Softwareone Holding AG	146	-
1 Hiag Immobilien Holding AG	79	-	6 Sonova Holding AG	2,060	0.04
- HOCHDORF Holding AG	8	-	1 St Galler Kantonalbank AG	307	0.01
4 Huber & Suhner AG	320	0.01	11 Straumann Holding AG	1,380	0.02
- Hypothekbank Lenzburg AG	48	-	5 Sulzer AG	330	0.01
4 Implen AG	86	-	5 Swatch Group AG (Bearer)	1,166	0.02
1 Ina Invest Holding AG	12	-	7 Swatch Group AG (Registered)	351	0.01
- Inficon Holding AG	264	0.01	3 Swiss Life Holding AG	1,572	0.03
- Interroll Holding AG	242	0.01	16 Swiss Prime Site AG	1,638	0.03
- Intershop Holding AG	108	-	26 Swiss Re AG	2,152	0.04
1 Investis Holding SA	67	-	70 Swiss Steel Holding AG	17	-
- IVF Hartmann Holding AG	22	-	5 Swisscom AG	3,019	0.05
38 Julius Baer Group Ltd	1,946	0.03	3 Swissquote Group Holding SA	333	0.01
1 Jungfrau Holding AG	144	-	2 Tecan Group AG	556	0.01
1 Kardex Holding AG	172	-	10 Temenos AG	964	0.02
1 Klingelberg AG	12	-	- Thurgauer Kantonalbank	14	-
1 Komax Holding AG	173	-	1 Tornos Holding AG	6	-
3 Kudelski SA	10	-	- TX Group AG	67	-
7 Kuehne & Nagel International AG	1,938	0.03	2 u-blox Holding AG	153	-
47 LafargeHolcim Ltd	2,351	0.04	198 UBS Group AG (Switzerland listing)	3,726	0.07
4 Landis&Gyr Group AG	254	0.01	9 UBS Group AG (US listing)	161	-
- LEM Holding SA	172	-	4 Valiant Holding AG	332	0.01
3 Liechtensteinische Landesbank AG	141	-	1 Valora Holding AG	182	-
21 Logitech International SA (Switzerland listing)	1,296	0.02	- Varia US Properties AG	26	-
18 Logitech International SA (US listing)	1,079	0.02	5 VAT Group AG	1,390	0.02
1 Lonza Group AG	862	0.02	- Vaudoise Assurances Holding SA	92	-
1 Luzerner Kantonalbank AG	297	0.01	3 Vetropack Holding AG	110	-
1 MCH Group AG	5	-	8 Vifor Pharma AG	1,336	0.02
1 Medacta Group SA	140	-	24 Von Roll Holding AG	22	-
1 Medartis Holding AG	60	-	8 Vontobel Holding AG	655	0.01
3 Medmix AG	92	-	1 VP Bank AG	60	-
1 Meier Tobler Group AG	36	-	4 VZ Holding AG	342	0.01
- Metall Zug AG	90	-	- V-ZUG Holding AG	49	-
1 Mikron Holding AG	11	-	- Walliser Kantonalbank	30	-
8 Mobilezone Holding AG	132	-	- Warteck Invest AG	46	-
2 Mobimo Holding AG	412	0.01	- Ypsomed Holding AG	10	-
108 Nestle SA	13,249	0.23	3 Zehnder Group AG	188	-
104 Novartis AG	9,425	0.16	- Zug Estates Holding AG	124	-
34 Novartis AG, ADR	3,049	0.05	- Zuger Kantonalbank AG	178	-
- Novavest Real Estate AG	20	-	- Zur Rose Group AG	20	-
40 OC Oerlikon Corp AG	300	0.01	9 Zurich Insurance Group AG	4,216	0.07
2 Orascom Development Holding AG	19	-		<b>142,364</b>	<b>2.45</b>
- Orell Fuessli Holding AG	20	-			
1 Orior AG	122	-	<b>United Kingdom - 4.42%</b>		
2 Partners Group Holding AG	1,994	0.04	117 3i Group PLC	1,866	0.03
- Phoenix Mecano AG	67	-	3 4imprint Group PLC	97	-
- Piazza AG	73	-	43 888 Holdings PLC	113	-
6 PSP Swiss Property AG	721	0.01	428 Abrdn PLC	1,050	0.02
1 Rieter Holding AG	81	-	1 Accesso Technology Group PLC	9	-
53 Roche Holding AG (non-voting rights)	18,104	0.31	32 Admiral Group PLC	895	0.02
2 Roche Holding AG (voting rights)	663	0.01	23 Advanced Medical Solutions Group PLC	86	-
- Romande Energie Holding SA	57	-	16 AG Barr PLC	110	-
- Schaffner Holding AG	32	-	223 Airtel Africa PLC	433	0.01
3 Schindler Holding AG	560	0.01	52 AJ Bell PLC	187	-
- Schweiter Technologies AG	233	-	12 Alfa Financial Software Holdings	26	-
			69 Alliance Pharma PLC	98	-



# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United Kingdom - 4.42% (continued)</b>			<b>United Kingdom - 4.42% (continued)</b>		
39 Allied Minds PLC	8	-	3 Castings PLC	13	-
2 Amryt Pharma PLC, ADR	17	-	10 Cazoo Group Ltd	13	-
190 Anglo American PLC	9,370	0.16	326 Centamin PLC	331	0.01
41 Anglo Pacific Group PLC	81	-	47 Central Asia Metals PLC	155	-
4 Anglo-Eastern Plantations PLC	47	-	18 CentralNic Group Plc	29	-
54 Antofagasta PLC	1,011	0.02	1,609 Centrica PLC	1,606	0.03
12 Appreciate Group PLC	4	-	48 Chemring Group PLC	213	-
2 Aptitude Software Group PLC	8	-	30 Chesnara PLC	111	-
59 Ascential PLC	234	0.01	16 Circassia Group Plc	7	-
82 Ashmore Group PLC	254	0.01	3 Clarkson PLC	128	-
45 Ashtead Group PLC	2,361	0.04	35 Close Brothers Group PLC	484	0.01
7 ASOS PLC	136	-	18 CLS Holdings PLC	53	-
39 Associated British Foods PLC	858	0.02	39 CMC Markets PLC	156	-
7 Aston Martin Lagonda Global Holdings	61	-	318 Coats Group PLC	279	0.01
34 Astrazeneca PLC	4,547	0.08	20 Coca-Cola HBC AG	442	0.01
5 AstraZeneca PLC, ADR	315	0.01	1 Cohort PLC	9	-
121 Auto Trader Group PLC	900	0.02	117 Compass Group PLC	2,628	0.05
49 Avast PLC	299	0.01	12 Computacenter PLC	369	0.01
9 AVEVA Group PLC	255	0.01	35 ContourGlobal PLC	112	-
212 Aviva PLC	1,147	0.02	134 ConvaTec Group PLC	365	0.01
2 Avon Rubber PLC	36	-	30 Costain Group PLC	14	-
153 B&M European Value Retail SA	750	0.01	73 Countryside Properties PLC	255	0.01
99 Babcock International Group PLC	419	0.01	11 Cranswick PLC	426	0.01
310 BAE Systems PLC	2,954	0.05	44 Crest Nicholson Holdings PLC	146	-
21 Bakkavor Group PLC	26	-	11 Croda International PLC	970	0.02
99 Balfour Beatty PLC	324	0.01	247 Currys PLC	261	0.01
11 Bank of Georgia Group PLC	216	-	4 Curtis Banks Group PLC	14	-
1,119 Barclays PLC	2,385	0.04	9 CVS Group PLC	210	-
127 Barratt Developments PLC	805	0.01	14 DCC PLC	974	0.02
94 Beazley PLC	574	0.01	26 De La Rue PLC	31	-
15 Begbies Traynor Group PLC	26	-	6 Dechra Pharmaceuticals PLC	281	0.01
20 Bellway PLC	587	0.01	36 Devro PLC	93	-
15 Berkeley Group Holdings	814	0.02	62 DFS Furniture PLC	142	-
59 Biffa PLC	238	0.01	99 Diageo PLC	4,591	0.08
14 Bloomsbury Publishing PLC	72	-	6 Diageo PLC, ADR	1,108	0.02
66 BlueJay Mining PLC	5	-	3 Dialight PLC	10	-
34 Bodycote PLC	281	0.01	6 Dignity PLC	38	-
95 boohoo Group PLC	102	-	17 Diploma PLC	570	0.01
17 Boot Henry PLC	69	-	243 Direct Line Insurance Group PLC	787	0.01
1,374 BP PLC	7,465	0.13	11 DiscoverIE Group PLC	105	-
14 BP PLC, ADR	457	0.01	60 Diversified Gas & Oil PLC	93	-
5 Braemar Shipping Services PLC	18	-	61 Domino's Pizza Group PLC	257	0.01
118 Breedon Group PLC	105	-	33 dotdigital Group PLC	36	-
73 Brewin Dolphin Holdings PLC	467	0.01	73 Drax Group PLC	620	0.01
121 British American Tobacco PLC	5,317	0.09	231 DS Smith PLC	894	0.02
8 British American Tobacco PLC, ADR	374	0.01	22 Dunelm Group PLC	245	0.01
53 Britvic PLC	554	0.01	31 easyJet PLC	202	-
1,633 BT Group PLC	3,849	0.07	56 EKF Diagnostics Holdings PLC	25	-
33 Bunzl PLC	1,163	0.02	122 Elementis PLC	181	-
47 Burberry Group PLC	1,022	0.02	9 EMIS Group PLC	142	-
40 Burford Capital Ltd	357	0.01	11 Energean PLC	192	-
39 Bytes Technology Group PLC (UK listing)	231	0.01	267 EnQuest PLC	100	-
60 C&C Group PLC	151	-	22 Epwin Group PLC	23	-
97 Cairn Energy PLC	241	0.01	5 Ergomed PLC	75	-
- Camellia PLC	10	-	43 Esken Ltd	5	-
212 Capita PLC	65	-	49 Essentra PLC	196	-
11 Capital Ltd	12	-	16 Euromoney Institutional Investor PLC	221	-
59 Card Factory PLC	48	-	59 Evraz PLC	-	-
15 CareTech Holdings PLC	131	-	65 Experian PLC	2,188	0.04
7 Carnival PLC	86	-	16 FDM Group Holdings PLC	186	-
1 Carnival PLC, ADR	6	-	16 Ferguson PLC (UK listing)	1,864	0.03
10 Carr's Group PLC	18	-	13 Ferguson PLC (US listing)	1,531	0.03

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United Kingdom - 4.42% (continued)</b>			<b>United Kingdom - 4.42% (continued)</b>		
77 Ferrexpo PLC	170	-	38 IDOX PLC	30	-
11 Fevertree Drinks PLC	220	-	82 IG Group Holdings PLC	735	0.01
8 Fintel PLC	19	-	38 IMI PLC	670	0.01
3 First Derivatives PLC	74	-	12 Impax Asset Management Group PLC	120	-
151 Firstgroup PLC	261	0.01	178 Imperial Brands PLC	4,025	0.07
57 Forterra PLC	198	-	94 Inchcape PLC	858	0.02
45 Foxtons Group PLC	21	-	124 Indivior PLC	517	0.01
33 Frasers Group PLC	290	0.01	103 Informa PLC	706	0.01
24 Fresnillo PLC	235	0.01	52 IntegraFin Holdings PLC	199	-
2 Frontier Developments PLC	39	-	14 InterContinental Hotels Group PLC	860	0.02
7 Fuller Smith & Turner PLC	48	-	38 Intermediate Capital Group PLC	748	0.01
23 Funding Circle Holdings	20	-	56 International Consolidated Airlines Group SA	90	-
3 FW Thorpe PLC	18	-	47 International Personal Finance PLC	49	-
32 Galliford Try Holdings PLC	72	-	20 Intertek Group PLC	1,156	0.02
6 Games Workshop Group PLC	563	0.01	117 Investec PLC	709	0.01
27 Gaming Realms PLC	9	-	11 iomart Group PLC	25	-
11 Gamma Communications PLC	162	-	153 IP Group PLC	168	-
11 GB Group PLC	76	-	137 IQE PLC	61	-
18 Gem Diamonds Ltd	13	-	636 ITV PLC	564	0.01
41 Genel Energy PLC	81	-	145 IWG PLC	460	0.01
35 Genuit Group PLC	202	-	289 J Sainsbury PLC	831	0.02
6 Genus PLC	211	-	6 James Fisher & Sons PLC	26	-
7 Georgia Capital PLC	57	-	3 James Halstead PLC	9	-
419 GlaxoSmithKline PLC	9,142	0.16	397 JD Sports Fashion PLC	614	0.01
1,058 Glencore PLC	6,976	0.12	8 JD Wetherspoon PLC	78	-
9 Go-Ahead Group PLC	118	-	21 JET2 PLC	314	0.01
2 Gooch & Housego PLC	20	-	12 John Menzies PLC	91	-
- Goodwin PLC	12	-	146 John Wood Group PLC	436	0.01
38 Grafton Group PLC	443	0.01	33 Johnson Matthey PLC	874	0.02
104 Grainger PLC	407	0.01	60 Johnson Service Group PLC	88	-
82 Greencore Group PLC	113	-	7 Joules Group PLC	4	-
20 Greggs PLC	564	0.01	12 JTC PLC	115	-
26 Griffin Mining Ltd	32	-	102 Jupiter Fund Management PLC	229	0.01
62 Gulf Keystone Petroleum Ltd	217	-	224 Just Group PLC	230	0.01
35 GVC Holdings PLC	650	0.01	15 Kainos Group PLC	244	0.01
19 Gym Group PLC	53	-	19 Keller Group PLC	185	-
6 H&T Group PLC	28	-	7 Keywords Studios PLC	210	-
86 Halfords Group PLC	244	0.01	82 Kier Group PLC	81	-
27 Halma PLC	762	0.01	15 Kin & Carta PLC	40	-
27 Harbour Energy PLC	131	-	279 Kingfisher PLC	926	0.02
36 Hargreaves Lansdown PLC	383	0.01	28 Lamprell PLC	9	-
3 Hargreaves Services PLC	21	-	48 Lancashire Holdings Ltd	240	0.01
21 Harworth Group PLC	43	-	60 Learning Technologies Group PLC	100	-
328 Hays PLC	506	0.01	557 Legal & General Group PLC	1,823	0.03
13 Headlam Group PLC	53	-	7 Liontrust Asset Management PLC	95	-
25 Helical PLC	136	-	3,444 Lloyds Banking Group PLC	1,958	0.03
93 Helios Towers PLC	133	-	260 Lloyds Banking Group PLC, ADR	586	0.01
32 Hikma Pharmaceuticals PLC	691	0.01	14 London Stock Exchange Group PLC	1,296	0.02
11 Hill & Smith Holdings PLC	185	-	110 Lookers PLC	97	-
15 Hilton Food Group PLC	203	-	18 LSL Property Services PLC	75	-
48 Hiscox Ltd	560	0.01	20 Luceco PLC	33	-
46 Hochschild Mining PLC	64	-	5 M&C Saatchi PLC	11	-
7 Hollywood Bowl Group PLC	22	-	444 M&G PLC	1,209	0.02
50 HomeServe PLC	734	0.01	27 Macfarlane Group PLC	42	-
17 Hostelworld Group PLC	21	-	364 Man Group PLC	1,176	0.02
113 Howden Joinery Group PLC	970	0.02	430 Marks & Spencer Group PLC	810	0.02
714 HSBC Holdings PLC	4,779	0.08	36 Marshalls PLC	243	0.01
98 HSBC Holdings PLC, ADR	3,292	0.06	132 Marston's PLC	91	-
104 HSS Hire Group PLC	20	-	46 McBride PLC	19	-
32 Hunting PLC	135	-	34 Mears Group PLC	82	-
38 Hyve Group PLC	42	-	9 Medica Group PLC	17	-
82 Istock PLC	191	-	89 Mediclinic International PLC	437	0.01

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United Kingdom - 4.42% (continued)</b>			<b>United Kingdom - 4.42% (continued)</b>		
71 Meggitt PLC	692	0.01	10 Purplebricks Group PLC	2	-
489 Melrose Industries PLC	835	0.02	28 PZ Cussons PLC	72	-
21 Metro Bank PLC	20	-	103 QinetiQ Group PLC	473	0.01
47 Micro Focus International PLC	219	-	232 Quilter PLC	352	0.01
15 Micro Focus International PLC, ADR	73	-	47 Rank Group PLC	64	-
4 Midwich Group PLC	30	-	11 Rathbone Brothers PLC	289	0.01
61 Mitchells & Butlers PLC	160	-	62 Raven Property Group Ltd	-	-
258 Mitie Group PLC	183	-	5 REA Holdings PLC	11	-
8 MJ Gleeson PLC	54	-	56 Reach PLC	87	-
66 Mondi PLC	1,285	0.02	45 Reckitt Benckiser Group PLC	3,454	0.06
99 Moneysupermarket.com Group PLC	233	0.01	10 Record Plc	9	-
44 Morgan Advanced Materials PLC	176	-	67 Redde Northgate PLC	317	0.01
10 Morgan Sindall Group PLC	271	0.01	64 Redrow PLC	432	0.01
4 Mortgage Advice Bureau Holdings Ltd	54	-	37 RELX PLC (Netherlands listing)	1,067	0.02
11 Motorpoint group PLC	31	-	63 RELX PLC (UK listing)	1,813	0.03
4 MP Evans Group PLC	44	-	29 RELX PLC, ADR	832	0.02
44 N Brown Group PLC	18	-	7 Renew Holdings PLC	57	-
7 Naked Wines PLC	32	-	25 Renewi PLC	220	-
122 National Express Group PLC	407	0.01	3 Renishaw PLC	163	-
82 National Grid PLC	1,204	0.02	44 Renold PLC	15	-
14 National Grid PLC, ADR	1,065	0.02	199 Rentokil Initial PLC	1,268	0.02
281 NatWest Group PLC	809	0.01	168 Restaurant Group PLC	113	-
48 NatWest Group PLC, ADR	283	0.01	2 Rhi Magnesita NV (Austria listing)	56	-
34 NCC Group PLC	92	-	6 Rhi Magnesita NV (UK listing)	185	-
9 Network International Holdings PLC	24	-	12 Ricardo PLC	56	-
12 Next Fifteen Communications Group PLC	158	-	132 Rightmove PLC	996	0.02
16 Next PLC	1,282	0.02	179 Rio Tinto PLC	12,985	0.22
79 Ninety One PLC	224	-	9 RM PLC	15	-
8 NMC Health PLC	-	-	9 Robert Walters PLC	59	-
17 Norcros PLC	51	-	75 Rockhopper Exploration PLC	7	-
18 Numis Corp PLC	55	-	626 Rolls-Royce Holdings PLC	684	0.01
9 Ocado Group PLC	107	-	132 Rotork PLC	465	0.01
15 On the Beach Group PLC	37	-	243 Royal Mail PLC	953	0.02
68 OSB Group PLC	444	0.01	56 RPS Group PLC	72	-
5 Oxford Biomedica PLC	34	-	63 RS GROUP PLC	774	0.01
7 Oxford Instruments PLC	198	-	1 S&U PLC	32	-
52 Pagegroup PLC	302	0.01	5 S4 Capital PLC	17	-
462 Pan African Resources PLC	117	-	36 Sabre Insurance Group PLC	96	-
60 Pantheon Resources PLC	76	-	17 SafeStyle UK PLC	9	-
57 Paragon Banking Group PLC	355	0.01	20 Saga PLC	57	-
17 Parkmead Group PLC	12	-	99 Sage Group PLC	818	0.02
13 PayPoint PLC	95	-	55 Savannah Energy PLC	27	-
131 Pearson PLC	1,251	0.02	27 Savills PLC	379	0.01
4 Pearson PLC, ADR	37	-	4 Schroders PLC (non-voting rights)	130	-
345 Pendragon PLC	99	-	12 Schroders PLC (voting rights)	454	0.01
35 Pennon Group PLC	447	0.01	10 ScS Group PLC	21	-
44 Persimmon PLC	1,213	0.02	1 Secure Trust Bank PLC	11	-
55 Petrofac Ltd	99	-	76 Senior PLC	122	-
86 Pets at Home Group PLC	376	0.01	292 Serco Group PLC	649	0.01
72 Pharos Energy PLC	22	-	25 Serica Energy PLC	81	-
86 Phoenix Group Holdings PLC	693	0.01	47 Severfield PLC	38	-
55 Photo-Me International PLC	48	-	21 Severn Trent PLC	769	0.01
45 Playtech PLC	315	0.01	399 Shell PLC	11,791	0.20
22 Plus500 Ltd	441	0.01	49 Shell PLC, ADR	2,882	0.05
10 Polar Capital Holdings PLC	79	-	157 SIG PLC	71	-
3 Porvair PLC	23	-	110 Sirius Real Estate Ltd	160	-
3 PPHE Hotel Group Ltd	55	-	17 Smart Metering Systems PLC	183	-
132 Premier Foods PLC	196	-	48 Smith & Nephew PLC	775	0.01
42 Provident Financial PLC	133	-	3 Smith & Nephew PLC, ADR	91	-
76 Prudential PLC	992	0.02	55 Smiths Group PLC	1,074	0.02
5 Prudential PLC, ADR	132	-	8 Smoove PLC	6	-
29 PureTech Health PLC	66	-	20 Softcat PLC	363	0.01

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United Kingdom - 4.42% (continued)</b>			<b>United Kingdom - 4.42% (continued)</b>		
106 SolGold PLC	42	-	20 Whitbread PLC	671	0.01
13 Spectris PLC	483	0.01	51 Wickes Group PLC	131	-
162 Speedy Hire PLC	96	-	13 Wincanton PLC	64	-
6 Spirax-Sarco Engineering PLC	798	0.01	98 WPP PLC	1,134	0.02
48 Spire Healthcare Group PLC	132	-	1 WPP PLC, ADR	55	-
93 Spirent Communications PLC	271	0.01	10 Xaar PLC	27	-
5 Sportech PLC	1	-	1 XP Power Ltd	59	-
165 SSE PLC	3,675	0.06	4 Young & Co's Brewery PLC	69	-
79 SSP Group PLC	271	0.01	3 Young & Co's Brewery PLC NV	29	-
67 St James's Place PLC	1,099	0.02	5 Zotefoams PLC	21	-
15 Staffline Group PLC	9	-			
229 Standard Chartered PLC	1,823	0.03		<b>257,075</b>	<b>4.42</b>
24 SThree PLC	115	-	<b>United States - 64.49%</b>		
10 Strix Group PLC	24	-	6 10X Genomics Inc	313	0.01
11 Studio Retail Group PLC	12	-	10 1-800-Flowers.com Inc	99	-
5 STV Group PLC	20	-	5 1st Source Corp	244	-
10 SuperGroup PLC	21	-	3 2seventy bio Inc	41	-
90 Synthomer PLC	371	0.01	13 2U Inc	121	-
8 Takeaway.com NV (Netherlands listing)	175	-	17 3D Systems Corp	179	-
11 Takeaway.com NV (UK listing)	238	0.01	91 3M Co	13,632	0.23
83 Tate & Lyle PLC	814	0.02	11 A10 Networks Inc	171	-
2 Tatton Asset Management PLC	10	-	6 AAON Inc	336	0.01
453 Taylor Wimpey PLC	743	0.01	8 AAR Corp	372	0.01
8 TBC Bank Group PLC	157	-	7 Aaron's Holdings Co Inc	136	-
6 TClarke PLC	12	-	107 Abbott Laboratories	12,588	0.22
25 Ted Baker PLC	44	-	135 AbbVie Inc	19,823	0.34
10 Telecom Plus PLC	220	-	17 Abercrombie & Fitch Co	338	0.01
615 Tesco PLC	2,007	0.04	3 Abiomed Inc	746	0.01
41 TI Fluid Systems PLC	95	-	15 ABM Industries Inc	711	0.01
35 Topps Tiles PLC	22	-	18 Academy Sports & Outdoors Inc	607	0.01
110 TP ICAP Group PLC	181	-	19 Acadia Healthcare Co Inc	1,376	0.02
49 Travis Perkins PLC	739	0.01	21 Acadia Pharmaceuticals Inc	345	0.01
4 Treatt PLC	44	-	43 Accenture PLC	12,764	0.22
5 Tremor International Ltd	32	-	22 ACCO Brands Corp	165	-
3 Tremor International Ltd, ADR	35	-	20 Accuray Inc	42	-
8 Tribal Group PLC	9	-	28 Achillion Pharmaceuticals Inc	41	-
11 Trifast PLC	14	-	27 ACI Worldwide Inc	708	0.01
26 TT Electronics plc	64	-	1 Acme United Corp	25	-
11 TUI AG	26	-	2 ACNB Corp	65	-
244 Tullow Oil PLC	167	-	4 Actinium Pharmaceuticals Inc	24	-
22 Tungsten Corp PLC	16	-	78 Activision Blizzard Inc	6,043	0.10
31 Tyman PLC	116	-	6 Acuity Brands Inc	1,100	0.02
9 Ultra Electronics Holdings PLC	356	0.01	12 Acushnet Holdings Corp	478	0.01
63 Unilever PLC (Netherlands listing)	3,043	0.05	1 Adams Resources & Energy Inc	44	-
57 Unilever PLC (UK listing)	2,739	0.05	17 Adaptive Biotechnologies Corp	131	-
37 Unilever PLC, ADR	1,769	0.03	3 Addus HomeCare Corp	278	0.01
51 United Utilities Group PLC	682	0.01	5 Adicet Bio Inc	59	-
88 Vertu Motors PLC	65	-	20 Adient PLC	693	0.01
43 Vesuvius PLC	191	-	24 Adobe Inc	9,895	0.17
12 Victrex PLC	257	0.01	128 ADT Inc	959	0.02
5 Videndum PLC	77	-	10 Adtalem Global Education Inc	339	0.01
241 Virgin Money UK PLC	453	0.01	10 ADTRAN Inc	193	-
48 Vistry Group PLC	552	0.01	9 Advance Auto Parts Inc	1,714	0.03
82 Vivo Energy PLC	145	-	14 Advanced Drainage Systems Inc	1,561	0.03
4,166 Vodafone Group PLC	6,859	0.12	4 Advanced Emissions Solutions Inc	22	-
19 Volex PLC	64	-	6 Advanced Energy Industries Inc	508	0.01
28 Volvation Group PLC	144	-	92 Advanced Micro Devices Inc	9,374	0.16
3 Vp PLC	40	-	8 AdvanSix Inc	378	0.01
37 Watches of Switzerland Group PLC	437	0.01	23 AECOM	1,607	0.03
39 Watkin Jones PLC	113	-	11 Aeglea BioTherapeutics Inc	17	-
35 Weir Group PLC	700	0.01	4 AeroVironment Inc	324	0.01
15 WH Smith PLC	308	0.01	69 AES Corp	1,527	0.03
			6 Aethlon Medical Inc	8	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 64.49% (continued)</b>			<b>United States - 64.49% (continued)</b>		
7	951	0.02	86	4,671	0.08
1	19	-	7	142	-
54	3,300	0.06	3	255	-
21	2,714	0.05	32	76,222	1.31
17	2,229	0.04	10	104	-
3	112	-	4	339	0.01
10	199	-	10	389	0.01
10	18	-	-	19	-
27	1,004	0.02	78	1,029	0.02
21	5,085	0.09	296	3,872	0.07
1	9	-	29	2,491	0.04
21	649	0.01	5	573	0.01
3	26	-	8	231	-
23	2,317	0.04	5	2,596	0.05
5	-	-	27	2,597	0.05
33	12	-	5	304	0.01
5	43	-	72	1,282	0.02
3	8	-	38	308	0.01
6	23	-	46	563	0.01
3	295	0.01	36	3,694	0.06
7	461	0.01	21	863	0.02
27	1,303	0.02	66	11,126	0.19
5	385	0.01	23	3,181	0.06
9	2,215	0.04	71	4,189	0.07
32	972	0.02	2	81	-
2	41	-	2	28	-
41	2,514	0.04	4	49	-
3	29	-	4	75	-
4	101	-	5	391	0.01
2	72	-	5	29	-
4	1,248	0.02	7	180	-
1	2	-	14	2,045	0.04
4	8	-	3	181	-
32	946	0.02	1	142	-
2	7	-	16	4,476	0.08
3	2,432	0.04	15	690	0.01
20	556	0.01	4	215	-
5	192	-	4	16	-
4	620	0.01	25	3,900	0.07
18	1,957	0.03	2	39	-
7	438	0.01	19	2,326	0.04
27	1,704	0.03	43	11,118	0.19
3	78	-	70	1,440	0.03
29	1,147	0.02	12	1,166	0.02
26	206	-	41	149	-
8	31	-	4	18	-
27	460	0.01	10	383	0.01
42	5,724	0.10	61	4,295	0.07
65	2,884	0.05	1	15	-
5	623	0.01	2	22	-
6	248	-	30	5,030	0.09
5	840	0.02	6	108	-
3	13	-	8	287	0.01
13	30,279	0.52	10	57	-
12	28,510	0.49	8	159	-
2	20	-	4	112	-
12	125	-	3	63	-
5	270	0.01	6	20	-
27	304	0.01	8	2,150	0.04
6	33	-	3	109	-
17	74	-	112	1,215	0.02
14	556	0.01	67	2,884	0.05

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 64.49% (continued)</b>			<b>United States - 64.49% (continued)</b>				
16	Anthem Inc	8,081	0.14	5	Astronics Corp, Class A	54	-
32	AO Smith Corp	1,942	0.03	1	Astronics Corp, Class B	14	-
25	Aon PLC	6,850	0.12	2	AstroNova Inc	21	-
45	APA Corp	2,122	0.04	4	Asure Software Inc	21	-
48	API Group Inc	837	0.01	483	AT&T Inc	10,275	0.18
5	Apogee Enterprises Inc	219	-	13	Atara Biotherapeutics Inc	66	-
73	Apollo Global Management	4,199	0.07	7	Athenex Inc	4	-
7	Apollo Medical Holdings Inc	253	-	2	Athira Pharma Inc	18	-
1	Appfolio Inc	147	-	13	Atkore Inc	1,365	0.02
1,191	Apple Inc	177,341	3.05	16	Atlantic Union Bankshares Corp	572	0.01
6	Applied Industrial Technologies Inc	662	0.01	15	Atlantica Sustainable Infrastructure PLC	492	0.01
74	Applied Materials Inc	8,692	0.15	5	Atlanticus Holdings Corp	191	-
1	Applied Optoelectronics Inc	2	-	7	Atlas Air Worldwide Holdings Inc	480	0.01
3	Applied Therapeutics Inc	4	-	9	Atlassian Corp PLC	1,672	0.03
11	AptarGroup Inc	1,170	0.02	14	Atmos Energy Corp	1,660	0.03
14	Aptinyx Inc	7	-	3	ATN International Inc	144	-
20	Aptiv PLC	2,109	0.04	7	AtriCure Inc	278	0.01
6	Apyx Medical Corp	36	-	-	Atrion Corp	172	-
48	Aramark	1,639	0.03	1	Auburn National BanCorp Inc	24	-
3	Aravive Inc	4	-	32	Audacy Inc	55	-
14	ARC Document Solutions Inc	41	-	24	Autodesk Inc	5,090	0.09
7	ArcBest Corp	546	0.01	24	Autoliv Inc	1,952	0.03
61	Arch Capital Group Ltd	2,905	0.05	28	Automatic Data Processing Inc	6,179	0.11
4	Arch Resources Inc	641	0.01	17	AutoNation Inc	2,092	0.04
47	Archer-Daniels-Midland Co	4,274	0.07	2	AutoZone Inc	3,178	0.06
43	Archrock Inc	430	0.01	6	Avalara Inc	488	0.01
24	Arconic Corp	677	0.01	13	Avangrid Inc	620	0.01
10	Arcosa Inc	539	0.01	12	Avanos Medical Inc	339	0.01
5	Arcturus Therapeutics Holdings	91	-	71	Avantor Inc	2,273	0.04
10	Arcus Biosciences Inc	186	-	22	Avaya Holdings Corp	82	-
10	Arcutis Biotherapeutics Inc	211	-	16	Avery Dennison Corp	2,752	0.05
5	Ardagh Metal Packaging SA	30	-	2	Aviat Networks Inc	65	-
12	Ardelyx Inc	8	-	6	Avid Bioservices Inc	76	-
6	Ardmore Shipping Corp	40	-	6	Avid Technology Inc	180	-
8	Ares Management Corp	571	0.01	10	Avidity Biosciences Inc	143	-
4	Argan Inc	144	-	22	Avient Corp	1,065	0.02
8	Argo Group International Holdings Ltd	337	0.01	7	Avis Budget Group Inc	1,319	0.02
19	Arista Networks Inc	1,952	0.03	9	Avista Corp	410	0.01
-	Ark Restaurants Corp	7	-	22	Avnet Inc	1,044	0.02
34	Arko Corp (US listing)	307	0.01	5	Aware Inc	13	-
12	Arlo Technologies Inc	85	-	64	Axalta Coating Systems Ltd	1,726	0.03
4	Armata Pharmaceuticals Inc	16	-	6	Axcelsis Technologies Inc	376	0.01
9	Armstrong World Industries Inc	762	0.01	5	Axcella Health Inc	11	-
16	Arrow Electronics Inc	1,912	0.03	18	Axis Capital Holdings Ltd	1,064	0.02
3	Arrow Financial Corp	112	-	5	Axogen Inc	50	-
1	Artesian Resources Corp	59	-	7	Axon Enterprise Inc	689	0.01
14	Arthur J Gallagher & Co	2,318	0.04	6	Axonics Inc	323	0.01
13	Artisan Partners Asset Management Inc	487	0.01	14	Axos Financial Inc	539	0.01
7	Artivion Inc	147	-	10	AXT Inc	56	-
6	Asbury Automotive Group Inc	1,126	0.02	29	AZEK Co Inc	615	0.01
10	ASGN Inc	930	0.02	10	Azenta Inc	761	0.01
-	Ashford Inc	6	-	6	AZZ Inc	253	-
12	Ashland Global Holdings Inc	1,281	0.02	7	B Riley Financial Inc	398	0.01
4	Aspen Aerogels Inc	65	-	5	B&G Foods Inc	121	-
4	Aspen Technology Inc	750	0.01	4	Badger Meter Inc	351	0.01
6	Assembly Biosciences Inc	12	-	85	Baker Hughes Co	3,059	0.05
12	Assetmark Financial Holdings Inc	241	-	5	Balchem Corp	596	0.01
32	Associated Banc-Corp	667	0.01	33	Ball Corp	2,346	0.04
1	Associated Capital Group Inc	25	-	3	Ballantyne Strong Inc	8	-
12	Assurant Inc	2,098	0.04	11	Banc of California Inc	207	-
15	Assured Guaranty Ltd	863	0.02	7	BancFirst Corp	626	0.01
5	Astec Industries Inc	234	-	13	Bancorp Inc	275	0.01

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 64.49% (continued)</b>			<b>United States - 64.49% (continued)</b>				
1	Bandwidth Inc	23	-	18	Blackstone Group Inc	2,065	0.04
423	Bank of America Corp	15,720	0.27	1	Block Inc (Australia listing)	65	-
9	Bank of Hawaii Corp	746	0.01	17	Block Inc (US listing)	1,518	0.03
3	Bank of Marin Bancorp	110	-	17	Bloomin' Brands Inc	348	0.01
69	Bank of New York Mellon Corp	3,197	0.06	5	Blucora Inc	95	-
13	Bank of NT Butterfield & Son Ltd	396	0.01	4	Blue Bird Corp	45	-
2	Bank of Princeton	45	-	5	Blue Ridge Bankshares Inc	74	-
1	Bank of South Carolina Corp	20	-	10	Bluebird Bio Inc	32	-
1	Bank of the James Financial Group Inc	11	-	4	Bluegreen Vacations Holding Corp	105	-
28	Bank OZK	1,160	0.02	3	BlueLinx Holdings Inc	270	0.01
2	Bank7 Corp	43	-	9	Blueprint Medicines Corp	483	0.01
2	BankFinancial Corp	18	-	1	BM Technologies Inc	6	-
18	BankUnited Inc	753	0.01	13	Boise Cascade Co	1,043	0.02
2	Bankwell Financial Group Inc	56	-	15	BOK Financial Corp	1,261	0.02
7	Banner Corp	431	0.01	1	Booking Holdings Inc	3,177	0.06
3	Bar Harbor Bankshares	88	-	8	Boot Barn Holdings Inc	636	0.01
11	Barnes & Noble Education Inc	27	-	25	Booz Allen Hamilton Holding Corp	2,185	0.04
11	Barnes Group Inc	382	0.01	56	BorgWarner Inc	2,253	0.04
2	Barrett Business Services Inc	128	-	1	Boston Beer Co Inc	475	0.01
2	Bassett Furniture Industries Inc	37	-	6	Boston Omaha Corp	128	-
27	Bath & Body Works Inc	1,094	0.02	96	Boston Scientific Corp	3,942	0.07
4	Battalion Oil Corp	60	-	20	Box Inc	522	0.01
46	Baxter International Inc	3,464	0.06	29	Boyd Gaming Corp	1,711	0.03
3	BayCom Corp	62	-	10	Brady Corp	507	0.01
2	BBQ Holdings Inc	27	-	14	Bread Financial Holdings Inc	757	0.01
4	BCB Bancorp Inc	72	-	6	Bridgewater Bancshares Inc	93	-
20	Beacon Roofing Supply Inc	1,246	0.02	1	Bridgford Foods Corp	9	-
1	Beasley Broadcast Group Inc	1	-	10	Brigham Minerals Inc	300	0.01
7	Beazer Homes USA Inc	118	-	9	Bright Horizons Family Solutions Inc	785	0.01
19	Becton Dickinson and Co	4,758	0.08	5	Brightcove Inc	37	-
19	Bed Bath & Beyond Inc	160	-	17	BrightHouse Financial Inc	824	0.01
2	Bel Fuse Inc	33	-	7	BrightSphere Investment Group Inc	141	-
6	Belden Inc	345	0.01	21	BrightView Holdings Inc	276	0.01
27	Bellring Distribution Inc	694	0.01	6	Brinker International Inc	171	-
7	Benchmark Electronics Inc	173	-	9	Brink's Co	567	0.01
4	Benefitfocus Inc	37	-	243	Bristol-Myers Squibb Co	18,348	0.32
112	Berkshire Hathaway Inc	35,443	0.61	6	Bristow Group Inc	194	-
10	Berkshire Hills Bancorp Inc	272	0.01	37	Broadcom Inc	21,181	0.36
17	Berry Corp	188	-	22	Broadridge Financial Solutions Inc	3,202	0.06
39	Berry Global Group Inc	2,276	0.04	9	Broadway Financial Corp	16	-
44	Best Buy Co Inc	3,594	0.06	3	Broadwind Energy Inc	5	-
73	BGC Partners Inc	238	-	40	Brookdale Senior Living Inc	228	-
2	BGSF Inc	27	-	22	Brookfield Renewable Corp	812	0.01
2	Big 5 Sporting Goods Corp	25	-	16	Brookline Bancorp Inc	229	-
10	Big Lots Inc	245	-	31	Brown & Brown Inc	1,831	0.03
-	Biglari Holdings Inc, Class A	24	-	7	Brown-Forman Corp, Class A	430	0.01
-	Biglari Holdings Inc, Class B	58	-	32	Brown-Forman Corp, Class B	2,091	0.04
8	Bill.com Holdings Inc	942	0.02	6	BRP Group Inc	146	-
4	Biocept Inc	5	-	23	Bruker Corp	1,447	0.03
21	Biogen Inc	4,140	0.07	20	Brunswick Corp	1,515	0.03
7	Biohaven Pharmaceutical Holding Inc Co	1,076	0.02	2	BSQUARE Corp	3	-
21	BioMarin Pharmaceutical Inc	1,587	0.03	14	Buckle Inc	456	0.01
4	Bio-Rad Laboratories Inc	2,094	0.04	5	Build-A-Bear Workshop Inc	94	-
3	Bio-Techne Corp	969	0.02	54	Builders FirstSource Inc	3,547	0.06
3	BioXcel Therapeutics Inc	35	-	29	Bunge Ltd	3,450	0.06
5	BJ's Restaurants Inc	126	-	12	Burlington Stores Inc	1,938	0.03
26	BJ's Wholesale Club Holdings Inc	1,494	0.03	4	Business First Bancshares Inc	99	-
3	BK Technologies Corp	7	-	24	BWX Technologies Inc	1,211	0.02
9	Black Hills Corp	659	0.01	8	Byline Bancorp Inc	200	-
23	Black Knight Inc	1,540	0.03	1	C&F Financial Corp	43	-
5	Blackbaud Inc	316	0.01	5	Cabaletta Bio Inc	6	-
9	BlackRock Inc	6,053	0.10	2	Cable One Inc	2,013	0.04

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 64.49% (continued)</b>			<b>United States - 64.49% (continued)</b>		
15 Cabot Corp	1,148	0.02	15 Cboe Global Markets Inc	1,636	0.03
5 CACI International Inc	1,518	0.03	31 CBRE Group Inc	2,573	0.04
8 Cactus Inc	417	0.01	5 CBTX Inc	144	-
41 Cadence Bank	1,099	0.02	16 CDW Corp	2,759	0.05
13 Cadence Design Systems Inc	2,072	0.04	7 CECO Environmental Corp	41	-
23 Caesars Entertainment Inc	1,147	0.02	21 Celanese Corp	3,284	0.06
4 CalAmp Corp	31	-	7 Celldex Therapeutics Inc	153	-
4 Calavo Growers Inc	124	-	4 Celsius Holdings Inc	247	-
2 Caledonia Mining Corp PLC	33	-	49 Centene Corp	4,030	0.07
11 Caleres Inc	301	0.01	63 Centennial Resource Development Inc	499	0.01
1 California BanCorp Inc	18	-	66 CenterPoint Energy Inc	2,131	0.04
17 California Resources Corp	733	0.01	10 Central Garden & Pet Co (non-voting rights)	430	0.01
7 California Water Service Group	383	0.01	3 Central Garden & Pet Co (voting rights)	122	-
9 Calix Inc	349	0.01	6 Central Pacific Financial Corp	139	-
15 Callaway Golf Co	331	0.01	2 Central Valley Community Bancorp	41	-
21 Callon Petroleum Co	1,252	0.02	2 Centrus Energy Corp	43	-
9 Cal-Maine Foods Inc	435	0.01	16 Century Aluminum Co	189	-
4 Cambium Networks Corp	63	-	8 Century Casinos Inc	71	-
1 Cambridge Bancorp	124	-	10 Century Communities Inc	528	0.01
3 Camden National Corp	147	-	7 Cerence Inc	231	-
58 Campbell Soup Co	2,796	0.05	17 Ceridian HCM Holding Inc	966	0.02
9 Camping World Holdings Inc	231	-	49 Cerner Corp	4,619	0.08
19 Cannae Holdings Inc	380	0.01	4 CEVA Inc	143	-
10 Cantaloupe Inc	50	-	2 CF Bankshares Inc	33	-
3 Capital Bancorp Inc	72	-	37 CF Industries Holdings Inc	3,628	0.06
4 Capital City Bank Group Inc	101	-	34 CH Robinson Worldwide Inc	3,733	0.06
48 Capital One Financial Corp	6,173	0.11	1 Champions Oncology Inc	11	-
30 Capitol Federal Financial Inc	304	0.01	48 ChampionX Corp	1,108	0.02
42 Capri Holdings Ltd	2,050	0.04	4 ChannelAdvisor Corp	57	-
5 Capricor Therapeutics Inc	19	-	4 Charles & Colvard Ltd	5	-
5 Capstar Financial Holdings Inc	96	-	7 Charles River Laboratories International Inc	1,552	0.03
11 Cara Therapeutics Inc	90	-	60 Charles Schwab Corp	4,219	0.07
52 Cardinal Health Inc	2,947	0.05	5 Chart Industries Inc	868	0.02
5 Cardiovascular Systems Inc	83	-	10 Charter Communications Inc	4,910	0.08
3 CareCloud Inc	11	-	2 Chase Corp	176	-
6 CareDx Inc	149	-	14 Cheesecake Factory Inc	449	0.01
16 Cargurus Inc	404	0.01	6 Chefs' Warehouse Inc	229	-
7 Carlisle Cos Inc	1,863	0.03	17 Chegg Inc	326	0.01
23 CarMax Inc	2,278	0.04	3 Chemed Corp	1,425	0.03
154 Carnival Corp	2,138	0.04	8 ChemoCentryx Inc	183	-
7 CarParts.com Inc	56	-	45 Chemours Co	1,921	0.03
11 Carpenter Technology Corp	371	0.01	1 Chemung Financial Corp	42	-
4 Carriage Services Inc	168	-	24 Cheniere Energy Inc	3,308	0.06
78 Carrier Global Corp	3,053	0.05	25 Chesapeake Energy Corp	2,408	0.04
9 Carrols Restaurant Group Inc	17	-	2 Chesapeake Utilities Corp	298	0.01
16 Cars.com Inc	164	-	128 Chevron Corp	22,318	0.38
6 Carter Bankshares Inc	85	-	4 Chewy Inc	108	-
11 Carter's Inc	860	0.02	34 Chico's FAS Inc	170	-
2 Carvana Co	45	-	4 Children's Place Inc	185	-
20 Casa Systems Inc	90	-	12 Chimerix Inc	23	-
8 Casella Waste Systems Inc	544	0.01	12 Chinook Therapeutics Inc	175	-
7 Casey's General Stores Inc	1,555	0.03	2 Chipotle Mexican Grill Inc	3,112	0.05
3 Cass Information Systems Inc	95	-	11 Choice Hotels International Inc	1,352	0.02
3 Castle Biosciences Inc	68	-	2 ChoiceOne Financial Services Inc	37	-
25 Catalent Inc	2,597	0.05	26 Chubb Ltd	5,434	0.09
21 Catalyst Pharmaceuticals Inc	153	-	32 Church & Dwight Co Inc	2,871	0.05
41 Caterpillar Inc	8,757	0.15	7 Churchill Downs Inc	1,469	0.03
16 Cathay General Bancorp	667	0.01	4 Chuy's Holdings Inc	92	-
4 Cato Corp	58	-	24 Ciena Corp	1,208	0.02
1 Cavco Industries Inc	287	0.01	24 Cigna Corp	6,505	0.11
1 CB Financial Services Inc	20	-	4 Cimpres PLC	169	-
11 CBIZ Inc	459	0.01	25 Cincinnati Financial Corp	3,136	0.05



# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 64.49% (continued)</b>			<b>United States - 64.49% (continued)</b>		
12 Cinedigm Corp	8	-	9 Commercial Vehicle Group Inc	59	-
18 Cinemark Holdings Inc	303	0.01	32 CommScope Holding Co Inc	239	-
11 Cintas Corp	4,394	0.08	12 Community Bank System Inc	775	0.01
5 CIRCOR International Inc	90	-	1 Community Financial Corp	45	-
12 Cirrus Logic Inc	994	0.02	15 Community Health Systems Inc	81	-
433 Cisco Systems Inc	19,494	0.34	4 Community Trust Bancorp Inc	161	-
2 Citi Trends Inc	71	-	2 Community West Bancshares	23	-
113 Citigroup Inc	6,048	0.10	6 CommVault Systems Inc	342	0.01
3 Citizens & Northern Corp	79	-	7 Compass Minerals International Inc	306	0.01
3 Citizens Community Bancorp Inc	37	-	3 Computer Programs & Systems Inc	102	-
80 Citizens Financial Group Inc	3,297	0.06	3 Computer Task Group Inc	29	-
1 Citizens Holding Co	10	-	1 CompX International Inc	19	-
3 Citizens Inc	11	-	16 comScore Inc	30	-
17 Citrix Systems Inc	1,690	0.03	80 Comstock Resources Inc	1,544	0.03
3 City Holding Co	261	0.01	6 Comtech Telecommunications Corp	70	-
3 Civeo Corp	100	-	75 Conagra Brands Inc	2,467	0.04
3 Civista Bancshares Inc	70	-	11 Concentrix Corp	1,765	0.03
3 Civitas Resources Inc	199	-	6 Concert Pharmaceuticals Inc	37	-
122 Clarivate PLC	1,798	0.03	13 Concrete Pumping Holdings Inc	71	-
7 Clarus Corp	156	-	49 Conduent Inc	262	0.01
48 Clean Energy Fuels Corp	268	0.01	4 CONMED Corp	498	0.01
11 Clean Harbors Inc	1,056	0.02	8 ConnectOne Bancorp Inc	230	-
2 Clearfield Inc	130	-	7 Conn's Inc	87	-
4 Clearwater Paper Corp	136	-	142 ConocoPhillips	15,996	0.28
5 Clearway Energy Inc, Class A	150	-	3 Consensus Cloud Solutions Inc	153	-
11 Clearway Energy Inc, Class C	375	0.01	10 CONSOL Energy Inc	522	0.01
172 Cleveland-Cliffs Inc	3,993	0.07	38 Consolidated Communications Holdings Inc	253	-
21 Clorox Co	3,069	0.05	26 Consolidated Edison Inc	2,614	0.05
5 Cloudflare Inc	270	0.01	2 Consolidated Water Co Ltd	24	-
4 CMC Materials Inc	790	0.01	14 Constellation Brands Inc	3,369	0.06
21 CME Group Inc	4,165	0.07	24 Constellation Energy Corp	1,464	0.03
31 CMS Energy Corp	2,178	0.04	6 Construction Partners Inc	143	-
9 CNA Financial Corp	433	0.01	7 Consumer Portfolio Services Inc	93	-
3 CNB Financial Corp	88	-	14 Container Store Group Inc	111	-
6 CNO Financial Group Inc	132	-	30 Continental Resources Inc	2,074	0.04
47 CNX Resources Corp	1,013	0.02	3 Contra Aduro Biotech Inc	6	-
3 Coastal Financial Corp	115	-	- Contra Communications	-	-
253 Coca-Cola Co	16,033	0.28	14 Contra Strongbridge Bi	4	-
2 Coca-Cola Consolidated Inc	1,012	0.02	7 Contra Zagg Inc	1	-
8 Codexis Inc	81	-	11 Contra Zogenix Inc	7	-
2 Codorus Valley Bancorp Inc	42	-	3 ContraFect Corp	9	-
52 Coeur Mining Inc	203	-	8 Cooper Cos Inc	2,652	0.05
8 Cogent Biosciences Inc	35	-	5 Cooper-Standard Holdings Inc	27	-
6 Cogent Communications Holdings Inc	387	0.01	7 Copa Holdings SA	469	0.01
15 Cognex Corp	714	0.01	15 Copart Inc	1,663	0.03
48 Cognizant Technology Solutions Corp	3,620	0.06	19 Corcept Therapeutics Inc	398	0.01
10 Cognyte Software Ltd	71	-	7 Core Laboratories NV	209	-
9 Cohen & Steers Inc	656	0.01	1 Core Molding Technologies Inc	10	-
10 CoHu Inc	307	0.01	42 Cornerstone Building Brands Inc	1,038	0.02
6 Coinbase Global Inc, Class A	437	0.01	106 Corning Inc	3,810	0.07
97 Colgate-Palmolive Co	7,655	0.13	1 Corsair Gaming Inc	11	-
9 Collegium Pharmaceutical Inc	144	-	63 Corteva Inc	3,973	0.07
4 Colony Bankcorp Inc	62	-	3 CorVel Corp	407	0.01
17 Columbia Banking System Inc	517	0.01	10 Corvus Pharmaceuticals Inc	10	-
23 Columbia Financial Inc	486	0.01	29 Costamare Inc	413	0.01
15 Columbia Sportswear Co	1,146	0.02	28 CoStar Group Inc	1,682	0.03
6 Columbus McKinnon Corp	209	-	27 Costco Wholesale Corp	12,659	0.22
291 Comcast Corp	12,888	0.22	103 Coterra Energy Inc	3,522	0.06
26 Comerica Inc	2,198	0.04	161 Coty Inc	1,141	0.02
8 Comfort Systems USA Inc	673	0.01	5 Coupa Software Inc	350	0.01
28 Commerce Bancshares Inc	1,938	0.03	3 Covenant Logistics Group Inc	68	-
35 Commercial Metals Co	1,398	0.02	29 Covetrus Inc	601	0.01

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 64.49% (continued)</b>			<b>United States - 64.49% (continued)</b>				
4	Cowen Inc	100	-	8	Denbury Inc	620	0.01
4	CPS Technologies Corp	13	-	9	Denny's Corp	89	-
1	CRA International Inc	94	-	42	Dentsply Sirona Inc	1,667	0.03
6	Cracker Barrel Old Country Store Inc	638	0.01	21	Designer Brands Inc	328	0.01
13	Crane Holdings Co	1,220	0.02	14	Destination XL Group Inc	68	-
8	Crawford & Co, Class A	68	-	85	Devon Energy Corp	6,369	0.11
6	Crawford & Co, Class B	41	-	2	DexCom Inc	683	0.01
3	Credit Acceptance Corp	2,077	0.04	12	DHI Group Inc	78	-
4	Crescent Energy Co	66	-	38	DHT Holdings Inc	229	-
6	Crinetics Pharmaceuticals Inc	106	-	5	DiaMedica Therapeutics Inc	13	-
11	CRISPR Therapeutics AG	651	0.01	1	Diamond Hill Investment Group Inc	166	-
11	Crocs Inc	625	0.01	26	Diamondback Energy Inc	4,015	0.07
7	Cross Country Healthcare Inc	130	-	18	Dick's Sporting Goods Inc	1,431	0.03
11	CrossFirst Bankshares Inc	143	-	7	Digi International Inc	159	-
3	CrowdStrike Holdings Inc	472	0.01	2	Digital Media Solutions Inc	3	-
2	Crown Crafts Inc	11	-	4	Dillard's Inc	1,257	0.02
33	Crown Holdings Inc	3,419	0.06	8	Dime Community Bancshares Inc	265	0.01
8	CSG Systems International Inc	498	0.01	2	Dine Brands Global Inc	176	-
3	CSX Industrials Inc	276	0.01	7	Diodes Inc	515	0.01
233	CSX Corp	7,395	0.13	62	Discover Financial Services	6,988	0.12
7	CTS Corp	292	0.01	198	Discovery Inc	3,661	0.06
4	Cue Biopharma Inc	15	-	56	DISH Network Corp	1,289	0.02
14	Cullen/Frost Bankers Inc	1,702	0.03	2	Dixie Group Inc	4	-
2	Culp Inc	12	-	3	DLH Holdings Corp	54	-
2	Cumberland Pharmaceuticals Inc	4	-	2	DMC Global Inc	65	-
16	Cummins Inc	3,371	0.06	3	DocuSign Inc	250	-
4	Cumulus Media Inc	47	-	14	Dolby Laboratories Inc	1,059	0.02
8	Curo Group Holdings Corp	71	-	38	Dollar General Corp	8,337	0.14
9	Curtiss-Wright Corp	1,269	0.02	33	Dollar Tree Inc	5,220	0.09
63	Cushman & Wakefield PLC	1,170	0.02	2	Dolphin Entertainment Inc	7	-
10	Customers Bancorp Inc	394	0.01	51	Dominion Energy Inc	4,273	0.07
2	Cutera Inc	81	-	4	Domino's Pizza Inc	1,391	0.02
31	CVB Financial Corp	764	0.01	29	Donaldson Co Inc	1,520	0.03
18	CVR Energy Inc	613	0.01	6	Donegal Group Inc	102	-
79	CVS Health Corp	7,632	0.13	11	Donnelley Financial Solutions Inc	331	0.01
1	CyberOptics Corp	63	-	3	DoorDash Inc	210	-
17	Cymabay Therapeutics Inc	33	-	8	Dorian LPG Ltd	140	-
14	CytomX Therapeutics Inc	22	-	6	Dorman Products Inc	574	0.01
5	CytoSorbents	9	-	19	DoubleVerify Holdings Inc	418	0.01
-	Daily Journal Corp	82	-	6	Douglas Dynamics Inc	188	-
10	Daktronics Inc	33	-	9	Douglas Elliman Inc	50	-
1	DallasNews Corp	4	-	18	Dover Corp	2,427	0.04
33	Dana Inc	552	0.01	129	Dow Inc	8,794	0.15
27	Danaher Corp	7,005	0.12	55	DR Horton Inc	4,171	0.07
22	Darden Restaurants Inc	2,802	0.05	8	Drii-Quip Inc	246	-
29	Darling Ingredients Inc	2,357	0.04	43	Dropbox Inc	893	0.02
16	Daseke Inc	124	-	17	DTE Energy Co	2,308	0.04
3	Data I/O Corp	9	-	21	DTE Midstream LLC	1,222	0.02
4	Datadog Inc	364	0.01	14	Duck Creek Technologies Inc	253	-
15	Datto Holding Corp	522	0.01	2	Ducommun Inc	105	-
13	Dave & Buster's Entertainment Inc	479	0.01	33	Duke Energy Corp	3,667	0.06
20	DaVita Inc	1,928	0.03	8	Duluth Holdings Inc	101	-
3	Deciphera Pharmaceuticals Inc	31	-	36	Dun & Bradstreet Holdings Inc	629	0.01
7	Deckers Outdoor Corp	1,903	0.03	46	DuPont de Nemours Inc	3,134	0.05
22	Deere & Co	7,901	0.14	57	DXC Technology Co	2,004	0.03
2	Delcath Systems Inc	8	-	4	DXP Enterprises Inc	121	-
19	Delek US Holdings Inc	557	0.01	7	Dycom Industries Inc	642	0.01
24	Dell Technologies Inc	1,183	0.02	17	Dynatrace Inc	623	0.01
98	Delta Air Lines Inc	4,096	0.07	6	Dyne Therapeutics Inc	31	-
1	Delta Apparel Inc	44	-	6	DZS Inc	96	-
12	Deluxe Corp	287	0.01	7	Eagle Bancorp Inc	347	0.01
14	Denali Therapeutics Inc	332	0.01	1	Eagle Bancorp Montana Inc	27	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 64.49% (continued)</b>			<b>United States - 64.49% (continued)</b>				
2	Eagle Bulk Shipping Inc	179	-	8	Investnet Inc	532	0.01
10	Eagle Materials Inc	1,349	0.02	34	Envista Holdings Corp	1,481	0.03
2	Eagle Pharmaceuticals Inc	115	-	10	Enzo Biochem Inc	24	-
17	Earthstone Energy Inc	310	0.01	61	EOG Resources Inc	8,318	0.14
28	East West Bancorp Inc	2,076	0.04	3	EPAM Systems Inc	1,097	0.02
8	Eastern Bankshares Inc	164	-	6	ePlus Inc	354	0.01
2	Eastern Co	36	-	5	Epsilon Energy Ltd	37	-
24	Eastman Chemical Co	2,629	0.05	81	EQT Corp	3,858	0.07
37	Eaton Corp PLC	5,153	0.09	13	Equifax Inc	2,572	0.04
50	eBay Inc	2,413	0.04	2	Equillium Inc	5	-
7	Ebix Inc	190	-	105	Equitable Holdings Inc	3,205	0.06
9	EchoStar Corp	207	-	102	Equitrans Midstream Corp	801	0.01
6	Ecoark Holdings Inc	12	-	4	Equity Bancshares Inc	119	-
15	Ecolab Inc	2,519	0.04	8	Erie Indemnity Co	1,266	0.02
26	Ecovyst Inc	267	0.01	11	ESAB Corp	565	0.01
12	Edgewell Personal Care Co	422	0.01	3	Esc Srax Inc	-	-
32	Edison International	2,239	0.04	3	Escalade Inc	35	-
9	Editas Medicine Inc	106	-	6	ESCO Technologies Inc	370	0.01
1	Educational Development Corp	7	-	-	Espey Manufacturing & Electronics Corp	1	-
26	Edwards Lifesciences Corp	2,636	0.05	2	Esquire Financial Holdings Inc	61	-
4	eGain Corp	37	-	2	ESSA Bancorp Inc	24	-
3	eHealth Inc	29	-	23	Essent Group Ltd	1,005	0.02
6	Eiger BioPharmaceuticals Inc	41	-	26	Essential Utilities Inc	1,196	0.02
7	El Pollo Loco Holdings Inc	75	-	12	Estee Lauder Cos Inc	2,956	0.05
94	Elanco Animal Health Inc (voting rights)	2,236	0.04	6	Ethan Allen Interiors Inc	139	-
1	Electromed Inc	15	-	22	Etsy Inc	1,767	0.03
20	Electronic Arts Inc	2,784	0.05	8	Euronet Worldwide Inc	958	0.02
54	Element Solutions Inc	1,146	0.02	1	Evans Bancorp Inc	39	-
11	Elevate Credit Inc	31	-	7	Eventbrite Inc	77	-
8	elf Beauty Inc	207	-	3	Everbridge Inc	140	-
54	Eli Lilly & Co	16,958	0.29	11	Evercore Inc	1,265	0.02
5	Embecka Corp	130	-	8	Everest Re Group Ltd	2,209	0.04
-	Emclaire Financial Corp	14	-	24	Evergy Inc	1,646	0.03
12	EMCOR Group Inc	1,282	0.02	4	Everi Holdings Inc	75	-
7	EMCORE Corp	22	-	2	EverQuote Inc	22	-
12	Emergent BioSolutions Inc	402	0.01	26	Eversource Energy	2,396	0.04
82	Emerson Electric Co	7,304	0.13	1	Everspin Technologies Inc	7	-
6	Employers Holdings Inc	243	-	16	Evertec Inc	591	0.01
4	Enanta Pharmaceuticals Inc	172	-	2	EVI Industries Inc	20	-
26	Encompass Health Corp	1,682	0.03	6	Evo Payments Inc	147	-
7	Encore Capital Group Inc	444	0.01	15	Evolent Health Inc	422	0.01
6	Encore Wire Corp	729	0.01	7	Evolus Inc	85	-
16	Energizer Holdings Inc	477	0.01	7	Evolution Petroleum Corp	54	-
9	Energy Recovery Inc	174	-	15	Evoqua Water Technologies Corp	533	0.01
7	Enerpac Tool Group Corp	144	-	16	EW Scripps Co	253	-
9	EnerSys	602	0.01	18	Exact Sciences Corp	900	0.02
2	Eneti Inc	12	-	3	Exagen Inc	15	-
109	EnLink Midstream LLC	1,242	0.02	67	Exelixis Inc	1,236	0.02
5	Ennis Inc	98	-	71	Exelon Corp	3,477	0.06
10	Enova International Inc	304	0.01	6	ExlService Holdings Inc	790	0.01
11	Enovis Corp	749	0.01	15	eXp World Holdings Inc	209	-
9	Enphase Energy Inc	1,709	0.03	4	Expedia Group Inc	549	0.01
4	EnPro Industries Inc	393	0.01	33	Expeditors International of Washington Inc	3,582	0.06
10	Ensign Group Inc	819	0.01	6	Exponent Inc	556	0.01
4	Enstar Group Ltd	952	0.02	23	Expro Group Holdings	319	0.01
9	Entasis Therapeutics Holdings Inc	21	-	9	Exterran Corp	52	-
18	Entegris Inc	2,035	0.04	24	Extreme Networks Inc	237	-
21	Entergy Corp	2,470	0.04	279	Exxon Mobil Corp	26,804	0.46
3	Enterprise Bancorp Inc	88	-	1	EyePoint Pharmaceuticals Inc	9	-
8	Enterprise Financial Services Corp	372	0.01	11	EZCORP Inc	80	-
17	Entravision Communications Corp	87	-	8	F5 Networks Inc	1,303	0.02
3	Envela Corp	14	-	6	Fabrinet	556	0.01

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 64.49% (continued)</b>			<b>United States - 64.49% (continued)</b>		
5	2,027	0.04	8	616	0.01
4	1,504	0.03	56	2,392	0.04
8	59	-	52	5,206	0.09
3	16	-	16	165	-
3	107	-	8	1,109	0.02
5	78	-	15	71	-
4	122	-	5	7	-
61	3,246	0.06	12	475	0.01
7	155	-	13	3,148	0.05
10	428	0.01	133	2,271	0.04
2	232	-	6	7	-
-	10	-	1	29	-
14	501	0.01	15	1,101	0.02
14	485	0.01	8	11	-
42	9,480	0.16	36	1,001	0.02
3	1	-	28	882	0.02
27	196	-	16	21	-
16	-	-	30	850	0.02
1	12	-	7	154	-
13	129	-	18	2,178	0.04
-	15	-	76	927	0.02
75	3,180	0.06	4	29	-
53	5,584	0.10	3	36	-
5	40	-	1	23	-
60	2,379	0.04	24	777	0.01
3	96	-	330	4,519	0.08
-	19	-	11	179	-
25	1,537	0.03	5	28	-
8	287	0.01	11	465	0.01
44	650	0.01	3	166	-
2	67	-	16	4,614	0.08
4	133	-	5	31	-
4	62	-	56	3,478	0.06
12	282	0.01	30	2,073	0.04
2	60	-	1	35	-
1	27	-	5	426	0.01
3	1,855	0.03	12	89	-
20	281	0.01	64	2,266	0.04
4	102	-	45	1,488	0.03
1	25	-	7	581	0.01
20	426	0.01	4	163	-
21	887	0.02	2	66	-
2	107	-	8	591	0.01
2	25	-	1	22	-
9	208	-	75	2,040	0.04
2	45	-	203	7,928	0.14
28	705	0.01	2	15	-
114	2,608	0.05	10	256	-
2	91	-	4	276	0.01
17	663	0.01	2	23	-
13	522	0.01	16	397	0.01
5	172	-	2	119	-
2	37	-	2	60	-
5	92	-	7	1,255	0.02
16	2,454	0.04	17	54	-
1	37	-	50	205	-
23	1,605	0.03	9	62	-
2	34	-	3	157	-
1	12	-	6	42	-
2	69	-	34	539	0.01
			12	239	-
			10	70	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 64.49% (continued)</b>			<b>United States - 64.49% (continued)</b>				
3	FVCBankcorp Inc	65	-	76	Graphic Packaging Holding Co	1,685	0.03
7	G1 Therapeutics Inc	35	-	21	Gray Television Inc	412	0.01
2	Gaia Inc	12	-	4	Great Elm Group Inc	9	-
2	GAMCO Investors Inc	45	-	15	Great Lakes Dredge & Dock Corp	222	-
39	Gannett Co Inc	154	-	3	Great Southern Bancorp Inc	173	-
63	Gap Inc	697	0.01	12	Green Brick Partners Inc	282	0.01
24	Garmin Ltd	2,544	0.04	11	Green Dot Corp	315	0.01
8	Garrett Motion Inc	51	-	11	Green Plains Inc	375	0.01
11	Gartner Inc	2,913	0.05	7	Greenbrier Cos Inc	295	0.01
37	Gates Industrial Corp PLC	476	0.01	2	Greene County Bancorp Inc	99	-
8	GATX Corp	881	0.02	6	Greenhill & Co Inc	74	-
14	GCP Applied Technologies Inc	448	0.01	6	Greenlight Capital Re Ltd	47	-
7	Genasys Inc	27	-	8	Greif Inc (non-voting rights)	473	0.01
9	Genco Shipping & Trading Ltd	228	-	4	Greif Inc (voting rights)	225	-
3	Gencor Industries Inc	25	-	9	Grid Dynamics Holdings Inc	154	-
5	Generac Holdings Inc	1,279	0.02	12	Griffon Corp	371	0.01
62	General Electric Co	4,834	0.08	9	Gritstone Bio Inc	18	-
79	General Mills Inc	5,529	0.10	21	Grocery Outlet Holding Corp	807	0.01
159	General Motors Co	6,145	0.11	5	Group 1 Automotive Inc	860	0.02
5	Generation Bio Co	31	-	5	Groupon Inc	77	-
3	Genesco Inc	186	-	4	GSI Technology Inc	16	-
6	Genie Energy Ltd	49	-	11	GTY Technology Holdings Inc	68	-
30	Genpact Ltd	1,338	0.02	3	Guaranty Bancshares Inc	92	-
5	Genprex Inc	7	-	10	Guardant Health Inc	407	0.01
41	Gentex Corp	1,269	0.02	19	Guess? Inc	390	0.01
6	Gentherm Inc	404	0.01	12	Guidewire Software Inc	974	0.02
28	Genuine Parts Co	3,799	0.07	2	Gulf Island Fabrication Inc	5	-
109	Genworth Financial Inc	440	0.01	3	Gulfport Energy Corp	255	-
2	Geospace Technologies Corp	14	-	18	GXO Logistics Inc	954	0.02
6	German American Bancorp Inc	236	-	10	H&E Equipment Services Inc	360	0.01
7	Gibraltar Industries Inc	297	0.01	31	H&R Block Inc	1,107	0.02
10	G-III Apparel Group Ltd	254	-	5	Hackett Group Inc	105	-
152	Gilead Sciences Inc	9,885	0.17	7	Haemonetics Corp	463	0.01
21	Glacier Bancorp Inc	1,007	0.02	20	Hain Celestial Group Inc	527	0.01
9	Glatfelter Corp	81	-	5	Hallador Energy Co	25	-
7	Glaukos Corp	284	0.01	122	Halliburton Co	4,921	0.09
8	Global Blood Therapeutics Inc	206	-	2	Hallmark Financial Services Inc	6	-
1	Global Indemnity Group LLC	32	-	24	Halozyme Therapeutics Inc	1,104	0.02
7	Global Industrial Co	256	-	3	Hamilton Beach Brands Holding Co	27	-
23	Global Payments Inc	3,041	0.05	4	Hamilton Lane Inc	279	0.01
3	Global Water Resources Inc	46	-	19	Hancock Whitney Corp	936	0.02
3	Globant SA	642	0.01	67	Hanesbrands Inc	801	0.01
22	Globe Life Inc	2,119	0.04	8	Hanger Inc	121	-
11	Globus Medical Inc	757	0.01	7	Hanmi Financial Corp	170	-
8	GlycoMimetics Inc	5	-	8	Hanover Insurance Group Inc	1,120	0.02
12	GMS Inc	621	0.01	11	HarborOne Bancorp Inc	164	-
23	GoDaddy Inc	1,759	0.03	44	Harley-Davidson Inc	1,547	0.03
13	Gogo Inc	271	0.01	17	Harmonic Inc	167	-
17	Gold Resource Corp	29	-	8	Harmony Biosciences Holdings Inc	345	0.01
22	Goldman Sachs Group Inc	7,257	0.13	4	Harpoon Therapeutics Inc	7	-
2	Good Times Restaurants Inc	6	-	4	Harrow Health Inc	32	-
8	GoodRx Holdings Inc	65	-	19	Harsco Corp	154	-
66	Goodyear Tire & Rubber Co	849	0.02	62	Hartford Financial Services Group Inc	4,521	0.08
3	Goosehead Insurance Inc	138	-	5	Harvard Bioscience Inc	18	-
27	GoPro Inc	189	-	20	Hasbro Inc	1,776	0.03
6	Gorman-Rupp Co	165	-	5	Haverty Furniture Cos Inc	132	-
21	Graco Inc	1,356	0.02	15	Hawaiian Electric Industries Inc	637	0.01
32	GrafTech International Ltd	275	0.01	11	Hawaiian Holdings Inc	201	-
2	Graham Corp	17	-	5	Hawkins Inc	174	-
1	Graham Holdings Co	514	0.01	2	Hawthorn Bancshares Inc	47	-
7	Grand Canyon Education Inc	658	0.01	3	Haynes International Inc	113	-
10	Granite Construction Inc	317	0.01	11	HB Fuller Co	816	0.01

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 64.49% (continued)</b>			<b>United States - 64.49% (continued)</b>				
7	HBT Financial Inc	119	-	35	Hormel Foods Corp	1,680	0.03
13	HCA Healthcare Inc	2,805	0.05	30	Hostess Brands Inc	643	0.01
2	HCI Group Inc	144	-	13	Houlihan Lokey Inc	1,146	0.02
7	Health Catalyst Inc	105	-	1	Hovnanian Enterprises Inc	54	-
16	Healthcare Services Group Inc	269	0.01	12	Howard Hughes Corp	992	0.02
13	HealthEquity Inc	818	0.01	59	Howmet Aerospace Inc	2,110	0.04
7	HealthStream Inc	134	-	86	HP Inc	3,356	0.06
19	Heartland Express Inc	268	0.01	8	Hub Group Inc	581	0.01
9	Heartland Financial USA Inc	394	0.01	10	Hubbell Inc	1,880	0.03
116	Hecla Mining Co	550	0.01	1	HubSpot Inc	415	0.01
6	HEICO Corp, Class A	662	0.01	-	Hudson Global Inc	19	-
4	HEICO Corp, Class B	552	0.01	12	Hudson Technologies Inc	118	-
5	Heidrick & Struggles International Inc	157	-	11	Humana Inc	4,815	0.08
4	Helen of Troy Ltd	741	0.01	229	Huntington Bancshares Inc	3,182	0.06
6	Helios Technologies Inc	409	0.01	10	Huntington Ingalls Industries Inc	2,208	0.04
33	Helix Energy Solutions Group Inc	152	-	50	Huntsman Corp	1,825	0.03
23	Helmerich & Payne Inc	1,147	0.02	1	Hurco Cos Inc	31	-
4	Hemisphere Media Group Inc	25	-	5	Huron Consulting Group Inc	271	0.01
2	Hennessy Advisors Inc	19	-	11	Hyatt Hotels Corp	937	0.02
25	Henry Schein Inc	2,173	0.04	3	Hyster-Yale Materials Handling Inc	97	-
16	Herbalife Nutrition Ltd	338	0.01	4	I3 Verticals Inc	86	-
8	Herc Holdings Inc	951	0.02	26	IAA Inc	1,002	0.02
13	Heritage Commerce Corp	151	-	3	IBEX Holdings Ltd	52	-
7	Heritage Financial Corp	194	-	2	iCAD Inc	8	-
9	Heritage Global Inc	11	-	4	ICF International Inc	401	0.01
6	Heritage Insurance Holdings Inc	22	-	6	Ichor Holdings Ltd	181	-
5	Heritage-Crystal Clean Inc	149	-	4	ICU Medical Inc	773	0.01
15	Herman Miller Inc	449	0.01	7	IDACORP Inc	743	0.01
10	Heron Therapeutics Inc	33	-	8	Ideaya Biosciences Inc	85	-
22	Hershey Co	4,589	0.08	3	Identiv Inc	36	-
1	Heska Corp	148	-	11	IDEX Corp	2,040	0.04
47	Hess Corp	5,827	0.10	10	IDEXX Laboratories Inc	4,004	0.07
210	Hewlett Packard Enterprise Co	3,284	0.06	6	IDT Corp	174	-
15	Hexcel Corp	842	0.02	5	IES Holdings Inc	146	-
6	HF Foods Group Inc	31	-	-	IF Bancorp Inc	10	-
34	HF Sinclair Corp	1,663	0.03	3	IGM Biosciences Inc	47	-
4	Hibbett Inc	222	-	30	iHeartMedia Inc	355	0.01
14	Hill International Inc	24	-	23	II-VI Inc	1,419	0.02
17	Hillenbrand Inc	718	0.01	-	Ikonics Corp	-	-
8	Hilltop Holdings Inc	242	-	32	Illinois Tool Works Inc	6,565	0.11
8	Hilton Grand Vacations Inc	378	0.01	10	Illumina Inc	2,416	0.04
21	Hilton Worldwide Holdings Inc	2,940	0.05	7	IMAX Corp	115	-
-	Hingham Institution for Savings	157	-	4	iMedia Brands Inc	8	-
2	HireQuest Inc	27	-	7	Immersion Corp	37	-
1	HMN Financial Inc	27	-	2	ImmuCell Corp	14	-
8	HNI Corp	299	0.01	5	Immunic Inc	29	-
64	Hologic Inc	4,810	0.08	3	ImmunoGen Inc	11	-
2	Home Bancorp Inc	61	-	3	ImmunoPrecise Antibodies Ltd	19	-
43	Home BancShares Inc	971	0.02	22	Immunovant Inc	94	-
48	Home Depot Inc	14,538	0.25	4	Inari Medical Inc	281	0.01
1	Home Federal Bancorp Inc	24	-	29	Incyte Corp	2,175	0.04
3	HomeStreet Inc	122	-	5	Independence Contract Drilling Inc	19	-
3	HomeTrust Bancshares Inc	72	-	9	Independent Bank Corp (Massachusetts)	784	0.01
11	Homology Medicines Inc	17	-	5	Independent Bank Corp (Michigan)	99	-
45	Honeywell International Inc	8,634	0.15	9	Independent Bank Group Inc	663	0.01
3	Hooker Furniture Corp	44	-	31	Infinera Corp	176	-
3	Hookipa Pharma Inc	5	-	12	Infinity Pharmaceuticals Inc	8	-
26	Hope Bancorp Inc	373	0.01	9	Information Services Group Inc	61	-
9	Horace Mann Educators Corp	361	0.01	5	Infrastructure and Energy Alternatives Inc	40	-
8	Horizon Bancorp Inc	151	-	3	InfuSystem Holdings Inc	29	-
3	Horizon Global Corp	7	-	66	Ingersoll Rand Inc	3,110	0.05
21	Horizon Therapeutics PLC	1,920	0.03	11	Ingevity Corp	739	0.01

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 64.49% (continued)</b>			<b>United States - 64.49% (continued)</b>				
4	Ingles Markets Inc	353	0.01	2	Jackson Financial Inc	78	-
15	Ingredion Inc	1,447	0.03	16	Jacobs Engineering Group Inc	2,271	0.04
3	Innodata Inc	17	-	10	James River Group Holdings Ltd	258	0.01
5	Innospec Inc	549	0.01	16	Jamf Holding Corp	409	0.01
2	Innovative Solutions & Support Inc	18	-	36	Janus Henderson Group PLC	1,023	0.02
22	Innoviva Inc	341	0.01	13	Jazz Pharmaceuticals PLC	1,970	0.03
5	Inogen Inc	120	-	20	JB Hunt Transport Services Inc	3,428	0.06
8	Insight Enterprises Inc	806	0.01	52	Jefferies Financial Group Inc	1,705	0.03
17	Insmed Inc	316	0.01	26	JELD-WEN Holding Inc	489	0.01
4	Insperty Inc	443	0.01	2	Jerash Holdings US Inc	12	-
4	Inspired Entertainment Inc	39	-	69	JetBlue Airways Corp	739	0.01
6	Installed Building Products Inc	536	0.01	17	JM Smucker Co	2,128	0.04
5	Insteel Industries Inc	222	-	1	JOANN Inc	9	-
8	Instil Bio Inc	45	-	1	John B Sanfilippo & Son Inc	89	-
3	Insulet Corp	610	0.01	6	John Bean Technologies Corp	764	0.01
7	Integer Holdings Corp	564	0.01	11	John Wiley & Sons Inc, Class A	599	0.01
13	Integra LifeSciences Holdings Corp	788	0.01	-	John Wiley & Sons Inc, Class B	10	-
273	Intel Corp	12,138	0.21	266	Johnson & Johnson	47,670	0.82
10	Intellia Therapeutics Inc	458	0.01	61	Johnson Controls International PLC	3,348	0.06
1	Intelligent Systems Corp	18	-	2	Johnson Outdoors Inc	141	-
5	Inter Parfums Inc	401	0.01	2	Joint Corp	32	-
4	Interactive Brokers Group Inc	232	-	9	Jones Lang LaSalle Inc	1,725	0.03
45	Intercontinental Exchange Inc	4,631	0.08	11	Jounce Therapeutics Inc	41	-
7	InterDigital Inc	441	0.01	194	JPMorgan Chase & Co	25,676	0.44
13	Interface Inc	193	-	65	Juniper Networks Inc	1,991	0.03
14	International Bancshares Corp	580	0.01	2	Kadant Inc	390	0.01
121	International Business Machines Corp	16,766	0.29	1	Kaiser Aluminum Corp	142	-
23	International Flavors & Fragrances Inc	3,024	0.05	2	KalVista Pharmaceuticals Inc	19	-
10	International Money Express Inc	204	-	25	KAR Auction Services Inc	406	0.01
68	International Paper Co	3,292	0.06	4	Karuna Therapeutics Inc	370	0.01
10	International Seaways Inc	253	-	20	KB Home	706	0.01
78	Interpublic Group of Cos Inc	2,499	0.04	26	KBR Inc	1,283	0.02
2	inTEST Corp	16	-	15	Kearny Financial Corp	183	-
5	Intevac Inc	27	-	56	Kellogg Co	3,887	0.07
10	Intra-Cellular Therapies Inc	560	0.01	8	Kelly Services Inc	150	-
3	Intrepid Potash Inc	189	-	14	Kemper Corp	719	0.01
4	Intuit Inc	1,557	0.03	19	Kennametal Inc	528	0.01
4	Intuitive Surgical Inc	990	0.02	29	Kennedy-Wilson Holdings Inc	619	0.01
6	Invacare Corp	6	-	59	Keurig Dr Pepper Inc	2,035	0.04
98	Invesco Ltd	1,897	0.03	-	Kewaunee Scientific Corp	6	-
2	Investar Holding Corp	48	-	1	Key Tronic Corp	7	-
1	Investors Title Co	84	-	138	KeyCorp	2,759	0.05
11	Ionis Pharmaceuticals Inc	414	0.01	10	Keysight Technologies Inc	1,529	0.03
23	Iovance Biotherapeutics Inc	153	-	6	Kezar Life Sciences Inc	32	-
11	IPG Photonics Corp	1,199	0.02	4	Kforce Inc	289	0.01
19	IQVIA Holdings Inc	4,167	0.07	5	Kimball Electronics Inc	100	-
2	iRadimed Corp	56	-	7	Kimball International Inc	63	-
2	iRhythm Technologies Inc	333	0.01	40	Kimberly-Clark Corp	5,345	0.09
2	IRIDEX Corp	7	-	198	Kinder Morgan Inc	3,897	0.07
22	Iridium Communications Inc	804	0.01	2	Kingstone Cos Inc	10	-
6	iRobot Corp	270	0.01	5	Kiniksa Pharmaceuticals Ltd	35	-
33	Ironwood Pharmaceuticals Inc	376	0.01	4	Kinsale Capital Group Inc	850	0.02
1	Issuer Direct Corp	16	-	13	Kirby Corp	875	0.02
7	Iteris Inc	20	-	54	KKR & Co Inc	2,982	0.05
8	Itron Inc	414	0.01	19	KLA Corp	7,064	0.12
14	ITT Inc	1,048	0.02	39	Knight-Swift Transportation Holdings Inc	1,880	0.03
13	IVERIC bio Inc	134	-	20	Knowles Corp	384	0.01
4	J&J Snack Foods Corp	470	0.01	6	Kodiak Sciences Inc	43	-
1	J.Jill Inc	28	-	34	Kohl's Corp	1,374	0.02
39	Jabil Inc	2,392	0.04	11	Kontoor Brands Inc	431	0.01
10	Jack Henry & Associates Inc	1,868	0.03	6	Koppers Holdings Inc	169	-
3	Jack in the Box Inc	192	-	13	Korn Ferry	781	0.01

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 64.49% (continued)</b>			<b>United States - 64.49% (continued)</b>		
108 Kosmos Energy Ltd	834	0.01	35 Liberty Media Corp-Liberty Formula One, Class C	2,179	0.04
68 Kraft Heinz Co	2,572	0.04	16 Liberty Media Corp-Liberty SiriusXM, Class A	654	0.01
27 Kratos Defense & Security Solutions Inc	388	0.01	36 Liberty Media Corp-Liberty SiriusXM, Class C	1,488	0.03
129 Kroger Co	6,808	0.12	40 Liberty Oilfield Services Inc	654	0.01
16 Kronos Worldwide Inc	305	0.01	5 Lifetime Brands Inc	57	-
4 Krystal Biotech Inc	232	-	3 Lifevantage Corp	13	-
18 Kulicke & Soffa Industries Inc	966	0.02	3 Lifeway Foods Inc	16	-
13 Kura Oncology Inc	173	-	4 Ligand Pharmaceuticals Inc	325	0.01
1 Kura Sushi USA	48	-	6 LightPath Technologies Inc	11	-
4 KVH Industries Inc	34	-	1 Limbach Holdings Inc	7	-
7 Kymera Therapeutics Inc	102	-	29 Limelight Networks Inc	105	-
24 Kyndryl Holdings Inc	290	0.01	1 Limestone Bancorp Inc	22	-
17 L3Harris Technologies Inc	4,105	0.07	4 Limoneira Co	43	-
23 Laboratory Corp of America Holdings	5,633	0.10	6 Lincoln Educational Services Corp	35	-
14 Lakeland Bancorp Inc	218	-	11 Lincoln Electric Holdings Inc	1,547	0.03
5 Lakeland Financial Corp	390	0.01	34 Lincoln National Corp	1,973	0.03
2 Lakeland Industries Inc	33	-	20 Linde PLC	6,510	0.11
18 Lam Research Corp	9,215	0.16	2 Lindsay Corp	227	-
27 Lamb Weston Holdings Inc	1,841	0.03	19 Lions Gate Entertainment Corp, Class A	192	-
5 Lancaster Colony Corp	566	0.01	30 Lions Gate Entertainment Corp, Class B	286	0.01
6 Landec Corp	56	-	7 Liquidia Corp	28	-
1 Landmark Bancorp Inc	30	-	6 Liquidity Services Inc	83	-
6 Lands' End Inc	72	-	7 Lithia Motors Inc	2,017	0.04
7 Landstar System Inc	1,084	0.02	4 Littelfuse Inc	1,133	0.02
12 Lantheus Holdings Inc	825	0.01	8 LivaNova PLC	556	0.01
5 Lantronix Inc	26	-	17 Live Nation Entertainment Inc	1,589	0.03
6 Laredo Petroleum Inc	499	0.01	8 Live Oak Bancshares Inc	304	0.01
13 Las Vegas Sands Corp	452	0.01	- Live Ventures Inc	2	-
14 Lattice Semiconductor Corp	749	0.01	25 Livent Corp	793	0.01
38 Laureate Education Inc	486	0.01	4 LivePerson Inc	71	-
2 Lawson Products Inc	70	-	15 LiveRamp Holdings Inc	382	0.01
29 Lazard Ltd	1,038	0.02	56 LKQ Corp	2,892	0.05
10 La-Z-Boy Inc	254	-	7 LL Flooring Holdings Inc	78	-
4 Lazydays Holdings Inc	60	-	40 Loews Corp	2,590	0.05
2 LB Foster Co	30	-	3 Loop Industries Inc	18	-
7 LCI Industries	872	0.02	25 Louisiana-Pacific Corp	1,696	0.03
3 LCNB Corp	46	-	4 LoveSac Co	126	-
12 Leap Therapeutics Inc	13	-	28 Lowe's Cos Inc	5,446	0.09
14 Lear Corp	1,956	0.03	5 Loyalty Ventures Inc	58	-
2 Lee Enterprises Inc	40	-	16 LPL Financial Holdings Inc	3,087	0.05
5 Legacy Housing Corp	82	-	1 LS Starrett Co	6	-
38 Leggett & Platt Inc	1,496	0.03	15 LSB Industries Inc	294	0.01
27 Leidos Holdings Inc	2,838	0.05	6 LSI Industries Inc	40	-
3 LeMaitre Vascular Inc	133	-	10 Lululemon Athletica Inc	2,850	0.05
17 LendingClub Corp	261	0.01	319 Lumen Technologies Inc	3,901	0.07
2 LendingTree Inc	119	-	14 Lumentum Holdings Inc	1,237	0.02
49 Lennar Corp, Class A	3,901	0.07	2 Lumos Pharma Inc	12	-
4 Lennar Corp, Class B	268	0.01	5 Luna Innovations Inc	31	-
4 Lennox International Inc	926	0.02	9 Luther Burbank Corp	129	-
2 LENSAR Inc	12	-	7 Luxfer Holdings PLC	113	-
25 Levi Strauss & Co	454	0.01	27 Lyft Inc	478	0.01
27 Lexicon Pharmaceuticals Inc	49	-	77 LyondellBasell Industries NV	8,788	0.15
7 LGI Homes Inc	676	0.01	2 Lyra Therapeutics Inc	11	-
1 LGL Group Inc	16	-	25 M&T Bank Corp	4,418	0.08
7 LHC Group Inc	1,103	0.02	2 M/I Homes Inc	101	-
4 Liberty Broadband Corp, Class A	436	0.01	8 Macatawa Bank Corp	70	-
22 Liberty Broadband Corp, Class C	2,702	0.05	8 MACOM Technology Solutions Holdings Inc	426	0.01
11 Liberty Latin America Ltd, Class A	106	-	15 Macquarie Infrastructure Holdings LLC	56	-
43 Liberty Latin America Ltd, Class C	408	0.01	8 MacroGenics Inc	26	-
2 Liberty Media Corp-Liberty Braves, Class A	48	-	102 Macy's Inc	2,410	0.04
6 Liberty Media Corp-Liberty Braves, Class C	149	-	3 Madrigal Pharmaceuticals Inc	184	-
4 Liberty Media Corp-Liberty Formula One, Class A	251	-	10 Magenta Therapeutics Inc	11	-



# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 64.49% (continued)</b>			<b>United States - 64.49% (continued)</b>				
5	MagnaChip Semiconductor Corp	89	-	16	MDC Holdings Inc	626	0.01
48	Magnolia Oil & Gas Corp	1,318	0.02	47	MDU Resources Group Inc	1,297	0.02
1	Magyar Bancorp Inc	11	-	5	Medallion Financial Corp	42	-
17	Maiden Holdings Ltd	41	-	5	MediciNova Inc	13	-
2	MainStreet Bancshares Inc	46	-	2	Medifast Inc	340	0.01
6	Malibu Boats Inc	335	0.01	19	MEDNAX Inc	360	0.01
1	Malvern Bancorp Inc	21	-	6	Medpace Holdings Inc	847	0.02
5	MamaMancini's Holdings Inc	6	-	56	Medtronic PLC	5,606	0.10
3	Mammoth Energy Services Inc	6	-	7	MeiraGTx Holdings PLC	63	-
52	Mandiant Inc	1,152	0.02	3	Mercantile Bank Corp	111	-
12	Manhattan Associates Inc	1,457	0.03	22	Mercer International Inc	324	0.01
4	Manitex International Inc	30	-	12	Merchants Bancorp	312	0.01
6	Manitowoc Co Inc	84	-	161	Merck & Co Inc	14,853	0.26
-	Mannatech Inc	10	-	13	Mercury General Corp	634	0.01
3	Manning & Napier Inc	43	-	12	Mercury Systems Inc	743	0.01
12	ManpowerGroup Inc	1,093	0.02	10	Meridian Bioscience Inc	265	0.01
6	ManTech International Corp	569	0.01	1	Meridian Corp	40	-
141	Marathon Oil Corp	4,443	0.08	8	Merit Medical Systems Inc	512	0.01
51	Marathon Petroleum Corp	5,176	0.09	3	Meritage Homes Corp	294	0.01
15	Maravai LifeSciences Holdings Inc	480	0.01	20	Meritor Inc	713	0.01
6	Marchex Inc	11	-	2	Merrimack Pharmaceuticals Inc	10	-
9	Marcus & Millichap Inc	383	0.01	4	Mersana Therapeutics Inc	13	-
5	Marcus Corp	76	-	6	Mesa Air Group Inc	19	-
2	Marin Software Inc	4	-	1	Mesa Laboratories Inc	127	-
7	Marine Products Corp	74	-	7	Meta Financial Group Inc	290	0.01
6	MarineMax Inc	251	-	6	Meta Materials Inc	12	-
3	Marinus Pharmaceuticals Inc	17	-	243	Meta Platforms Inc	47,010	0.81
2	Markel Corp	2,955	0.05	8	Methode Electronics Inc	361	0.01
5	MarketAxess Holdings Inc	1,367	0.02	60	MetLife Inc	4,062	0.07
34	Marriott International Inc	5,770	0.10	6	Metrocity Bankshares Inc	118	-
9	Marriott Vacations Worldwide Corp	1,331	0.02	2	Metropolitan Bank Holding Corp	179	-
39	Marsh & McLennan Cos Inc	6,172	0.11	3	Mettler-Toledo International Inc	3,583	0.06
19	Marten Transport Ltd	335	0.01	5	MGE Energy Inc	383	0.01
5	Martin Marietta Materials Inc	1,773	0.03	69	MGIC Investment Corp	959	0.02
58	Marvell Technology Inc	3,414	0.06	55	MGM Resorts International	1,932	0.03
28	Masco Corp	1,583	0.03	4	MGP Ingredients Inc	359	0.01
4	Masimo Corp	509	0.01	1	Microbot Medical Inc	8	-
6	Masonite International Corp	585	0.01	70	Microchip Technology Inc	5,056	0.09
18	MasTec Inc	1,516	0.03	75	Micron Technology Inc	5,549	0.10
3	Mastech Digital Inc	46	-	576	Microsoft Corp	156,589	2.69
60	Mastercard Inc	21,537	0.37	3	Mid Penn Bancorp Inc	91	-
5	MasterCraft Boat Holdings Inc	117	-	10	Middleby Corp	1,473	0.03
31	Matador Resources Co	1,919	0.03	1	Middlefield Banc Corp	34	-
21	Match Group Inc	1,683	0.03	2	Middlesex Water Co	198	-
4	Materion Corp	345	0.01	5	Midland States Bancorp Inc	123	-
5	Matrix Service Co	31	-	1	Midwest Holding Inc	8	-
14	Matson Inc	1,264	0.02	3	MidWestOne Financial Group Inc	98	-
90	Mattel Inc	2,255	0.04	6	Milestone Pharmaceuticals Inc	32	-
9	Matthews International Corp	301	0.01	2	Miller Industries Inc	60	-
2	Maui Land & Pineapple Co Inc	19	-	7	Minerals Technologies Inc	475	0.01
5	Maxar Technologies Inc (Canada listing)	143	-	8	Mirati Therapeutics Inc	297	0.01
16	Maxar Technologies Inc (US listing)	473	0.01	6	Mistras Group Inc	37	-
9	MAXIMUS Inc	578	0.01	5	Mitek Systems Inc	49	-
8	MaxLinear Inc	332	0.01	13	MKS Instruments Inc	1,585	0.03
4	Mayville Engineering Co Inc	40	-	3	Model N Inc	77	-
13	MBA Inc	183	-	50	Moderna Inc	7,239	0.12
24	McCormick & Co Inc (non-voting rights)	2,249	0.04	11	Modine Manufacturing Co	136	-
2	McCormick & Co Inc (voting rights)	153	-	3	ModivCare Inc	280	0.01
30	McDonald's Corp	7,661	0.13	13	Moelis & Co	604	0.01
11	McEwen Mining Inc	7	-	14	Mohawk Industries Inc	1,952	0.03
6	McGrath RentCorp	454	0.01	5	Molecular Templates Inc	5	-
12	McKesson Corp	3,821	0.07	9	Molina Healthcare Inc	2,665	0.05

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value	Shares (000's)		Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>				<b>Common Stock (continued)</b>			
<b>United States - 64.49% (continued)</b>				<b>United States - 64.49% (continued)</b>			
42	Molson Coors Brewing Co	2,354	0.04	35	NCR Corp	1,207	0.02
18	Momentive Global Inc	214	-	1	NCS Multistage Holdings Inc	24	-
1	Monarch Casino & Resort Inc	57	-	3	Neenah Inc	131	-
77	Mondelez International Inc	4,907	0.08	38	Nektar Therapeutics	134	-
12	MoneyGram International Inc	123	-	6	Nelnet Inc	530	0.01
2	MongoDB Inc	427	0.01	16	Neogen Corp	420	0.01
3	Monolithic Power Systems Inc	1,312	0.02	17	NeoGenomics Inc	144	-
7	Monro Inc	333	0.01	4	Neoleukin Therapeutics Inc	4	-
25	Monster Beverage Corp	2,205	0.04	9	NeoPhotonics Corp	136	-
3	Montrose Environmental Group Inc	139	-	-	Nephros Inc	-	-
18	Moody's Corp	5,521	0.10	36	NetApp Inc	2,608	0.05
7	Moog Inc	547	0.01	21	Netflix Inc	4,099	0.07
85	Morgan Stanley	7,342	0.13	6	NETGEAR Inc	119	-
4	Morningstar Inc	1,141	0.02	16	NetScout Systems Inc	556	0.01
5	Morphic Holding Inc	126	-	1	NetSol Technologies Inc	3	-
67	Mosaic Co	4,215	0.07	3	Network-1 Technologies Inc	7	-
4	Motorcar Parts of America Inc	57	-	13	Neurocrine Biosciences Inc	1,228	0.02
12	Motorola Solutions Inc	2,701	0.05	2	Nevro Corp	77	-
4	Movado Group Inc	120	-	18	New Fortress Energy Inc	827	0.01
16	Mr Cooper Group Inc	673	0.01	22	New Jersey Resources Corp	1,018	0.02
17	MRC Global Inc	193	-	101	New York Community Bancorp Inc	1,004	0.02
5	MSA Safety Inc	677	0.01	28	New York Times Co	962	0.02
8	MSC Industrial Direct Co Inc	720	0.01	20	NewAge Inc	7	-
6	MSCI Inc	2,778	0.05	98	Newell Brands Inc	2,109	0.04
6	MSG Entertainment Spinco Inc	397	0.01	38	Newmark Group Inc	420	0.01
16	Mueller Industries Inc	884	0.02	3	NewMarket Corp	886	0.02
23	Mueller Water Products Inc	279	0.01	88	Newmont Goldcorp Corp	5,940	0.10
36	Murphy Oil Corp	1,517	0.03	21	Newpark Resources Inc	89	-
7	Murphy USA Inc	1,719	0.03	82	News Corp, Class A	1,420	0.02
8	Mustang Bio Inc	5	-	41	News Corp, Class B	721	0.01
3	MVB Financial Corp	94	-	4	Nexa Resources SA	35	-
7	Myers Industries Inc	168	-	14	Nexstar Media Group Inc	2,452	0.04
2	Myomo Inc	4	-	5	NextCure Inc	19	-
4	MYR Group Inc	353	0.01	3	NextDecade Corp	25	-
17	Myriad Genetics Inc	329	0.01	85	NextEra Energy Inc	6,449	0.11
26	N-able Inc	259	0.01	14	NextGen Healthcare Inc	249	-
2	Nabors Industries Ltd	313	0.01	50	NexTier Oilfield Solutions Inc	546	0.01
1	NACCO Industries Inc	70	-	11	NGM Biopharmaceuticals Inc	153	-
2	NanoString Technologies Inc	35	-	5	NI Holdings Inc	85	-
-	NanoViricides Inc	-	-	2	Nicholas Financial Inc	20	-
4	Napco Security Technologies Inc	88	-	3	Nicolet Bankshares Inc	225	-
16	Nasdaq Inc	2,410	0.04	102	Nielsen Holdings PLC	2,617	0.05
9	Natera Inc	338	0.01	76	NIKE Inc	9,001	0.16
-	Nathan's Famous Inc	25	-	50	NiSource Inc	1,569	0.03
6	National Bank Holdings Corp	251	-	2	Nkarta Inc	35	-
1	National Bankshares Inc	44	-	6	NL Industries Inc	54	-
13	National Beverage Corp	633	0.01	6	nLight Inc	70	-
20	National Energy Services Reunited Corp	146	-	18	NMI Holdings Inc	341	0.01
12	National Fuel Gas Co	909	0.02	7	NN Inc	19	-
4	National HealthCare Corp	247	-	9	Noodles & Co	56	-
20	National Instruments Corp	690	0.01	28	Nordic American Tankers Ltd	57	-
5	National Research Corp	182	-	8	Nordson Corp	1,737	0.03
15	National Vision Holdings Inc	411	0.01	29	Nordstrom Inc	759	0.01
1	National Western Life Group Inc	151	-	23	Norfolk Southern Corp	5,552	0.10
1	Natural Alternatives International Inc	11	-	2	Northeast Bank	92	-
3	Natural Gas Services Group Inc	49	-	2	Northeast Community Bancorp Inc	22	-
6	Natural Grocers by Vitamin Cottage Inc	112	-	2	Northern Technologies International Corp	22	-
4	Nature's Sunshine Products Inc	54	-	32	Northern Trust Corp	3,575	0.06
6	Natus Medical Inc	187	-	11	Northfield Bancorp Inc	141	-
6	Nautilus Inc	12	-	1	Northrim BanCorp Inc	52	-
43	Navient Corp	689	0.01	27	Northwest Bancshares Inc	351	0.01
9	NBT Bancorp Inc	334	0.01	4	Northwest Natural Holding Co	221	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 64.49% (continued)</b>			<b>United States - 64.49% (continued)</b>				
2	Northwest Pipe Co	74	-	1	Opiant Pharmaceuticals Inc	11	-
7	NorthWestern Corp	439	0.01	145	OPKO Health Inc	435	0.01
65	NortonLifeLock Inc	1,576	0.03	5	Oportun Financial Corp	61	-
61	Norwegian Cruise Line Holdings Ltd	976	0.02	3	Oppenheimer Holdings Inc	92	-
2	Norwood Financial Corp	45	-	1	OptimizeRx Corp	36	-
84	NOV Inc	1,683	0.03	26	Option Care Health Inc	790	0.01
2	Novan Inc	5	-	68	Oracle Corp	4,862	0.08
3	Novanta Inc	425	0.01	15	OraSure Technologies Inc	63	-
3	Novocure Ltd	249	-	6	O'Reilly Automotive Inc	3,952	0.07
23	NOW Inc	258	0.01	4	Organogenesis Holdings Inc	22	-
83	NRG Energy Inc	3,802	0.07	40	Organon & Co	1,521	0.03
14	Nu Skin Enterprises Inc	667	0.01	1	Orgenesis Inc	4	-
61	Nucor Corp	8,042	0.14	5	Origin Bancorp Inc	194	-
7	Nurix Therapeutics Inc	72	-	3	Orion Energy Systems Inc	7	-
10	NuVasive Inc	577	0.01	21	Orion Engineered Carbons SA	407	0.01
3	Nuzee Inc	4	-	7	Orion Group Holdings Inc	18	-
3	NV5 Global Inc	412	0.01	1	Ormat Technologies Inc (Israel listing)	112	-
1	NVE Corp	40	-	12	Ormat Technologies Inc (US listing)	1,014	0.02
36	nVent Electric PLC	1,284	0.02	2	Orrstown Financial Services Inc	53	-
131	NVIDIA Corp	24,404	0.42	4	Orthofix Medical Inc	113	-
1	NVR Inc	2,693	0.05	3	OrthoPediatrics Corp	129	-
28	NXP Semiconductors NV	5,229	0.09	14	Oshkosh Corp	1,325	0.02
1	Oak Valley Bancorp	19	-	4	OSI Systems Inc	347	0.01
7	Oasis Petroleum Inc	1,033	0.02	32	Otis Worldwide Corp	2,413	0.04
171	Occidental Petroleum Corp	11,830	0.20	9	Otonomy Inc	18	-
2	Ocean Bio-Chem Inc	11	-	6	Otter Tail Corp	366	0.01
23	Oceaneering International Inc	292	0.01	20	Overseas Shipholding Group Inc	43	-
13	OceanFirst Financial Corp	255	-	51	Ovintiv Inc (Canada listing)	2,875	0.05
4	Ocuphire Pharma Inc	9	-	15	Ovintiv Inc (US listing)	815	0.01
2	Ocwen Financial Corp	56	-	21	Owens & Minor Inc	724	0.01
10	ODP Corp	394	0.01	28	Owens Corning	2,716	0.05
11	OFG Bancorp	300	0.01	4	Oxford Industries Inc	359	0.01
26	OGE Energy Corp	1,093	0.02	2	Oyster Point Pharma Inc	9	-
1	Ohio Valley Banc Corp	24	-	27	PACCAR Inc	2,362	0.04
53	O-I Glass Inc	869	0.02	20	Pacific Premier Bancorp Inc	656	0.01
13	Oil States International Inc	101	-	6	Pacira BioSciences Inc	393	0.01
1	Oil-Dri Corp of America	27	-	18	Packaging Corp of America	2,894	0.05
10	Okta Inc	829	0.01	28	PacWest Bancorp	873	0.02
12	Old Dominion Freight Line Inc	3,133	0.05	44	Palantir Technologies Inc	386	0.01
62	Old National Bancorp	993	0.02	2	Palo Alto Networks Inc	940	0.02
-	Old Point Financial Corp	7	-	4	Palomar Holdings Inc	238	-
71	Old Republic International Corp	1,699	0.03	7	PAM Transportation Services Inc	206	-
5	Old Second Bancorp Inc	83	-	9	Pangaea Logistics Solutions Ltd	63	-
52	Olin Corp	3,454	0.06	5	Papa John's International Inc	423	0.01
13	Ollie's Bargain Outlet Holdings Inc	621	0.01	11	Par Pacific Holdings Inc	186	-
3	Olympic Steel Inc	115	-	5	Park Aerospace Corp	56	-
2	Omega Flex Inc	192	-	4	Park City Group Inc	22	-
6	Omicell Inc	717	0.01	3	Park National Corp	427	0.01
41	Omnicom Group Inc	3,083	0.05	3	Parke Bancorp Inc	73	-
72	ON Semiconductor Corp	4,358	0.08	12	Parker-Hannifin Corp	3,339	0.06
7	ONE Gas Inc	614	0.01	2	Park-Ohio Holdings Corp	33	-
8	ONE Group Hospitality Inc	75	-	17	Parsons Corp	658	0.01
3	One Stop Systems Inc	11	-	21	Party City Holdco Inc	30	-
43	OneMain Holdings Inc	1,908	0.03	5	Passage Bio Inc	9	-
59	ONEOK Inc	3,879	0.07	8	Patrick Industries Inc	489	0.01
8	OneSpan Inc	110	-	1	Patriot National Bancorp Inc	9	-
13	OneSpaWorld Holdings Ltd	126	-	12	Patterson Cos Inc	387	0.01
3	OneWater Marine Inc	101	-	46	Patterson-UTI Energy Inc	870	0.02
11	Onto Innovation Inc	847	0.02	3	Paya Holdings Inc	16	-
2	Ooma Inc	30	-	53	Paychex Inc	6,503	0.11
4	OP Bancorp	46	-	3	Paycom Software Inc	964	0.02
19	Open Lending Corp	250	-	4	Paylocity Holding Corp	646	0.01

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 64.49% (continued)</b>			<b>United States - 64.49% (continued)</b>				
41	PayPal Holdings Inc	3,505	0.06	11	Planet Fitness Inc	776	0.01
8	Paysafe Ltd	22	-	3	Plantronics Inc	126	-
4	Paysign Inc	6	-	36	Playa Hotels & Resorts NV	312	0.01
35	PBF Energy Inc	1,159	0.02	10	PlayAGS Inc	55	-
6	PC Connection Inc	250	-	12	Playtika Holding Corp	170	-
3	PCB Bancorp	51	-	7	Plexus Corp	556	0.01
3	PCSB Financial Corp	64	-	2	Pliant Therapeutics Inc	14	-
5	PC-Tel Inc	21	-	92	Plug Power Inc	1,695	0.03
28	PDC Energy Inc	2,180	0.04	1	Plumas Bancorp	34	-
6	PDF Solutions Inc	139	-	34	PNC Financial Services Group Inc	6,023	0.10
23	PDL BioPharma Inc	57	-	11	PNM Resources Inc	505	0.01
4	PDS Biotechnology Corp	15	-	1	Polar Power Inc	4	-
32	Peabody Energy Corp	764	0.01	17	Polaris Inc	1,801	0.03
4	Peapack Gladstone Financial Corp	128	-	4	Ponce Financial Group Inc	41	-
4	Pegasystems Inc	205	-	7	Pool Corp	2,787	0.05
5	Peloton Interactive Inc	65	-	17	Popular Inc	1,390	0.02
31	Penn National Gaming Inc	978	0.02	12	Portland General Electric Co	594	0.01
1	Penn Virginia Corp	60	-	12	Poseida Therapeutics Inc	27	-
2	Pennant Group Inc	43	-	18	Post Holdings Inc	1,452	0.03
2	Penns Woods Bancorp Inc	37	-	2	Postal Realty Trust Inc	36	-
17	PennyMac Financial Services Inc	828	0.01	5	Postbelly Corp	27	-
16	Penske Automotive Group Inc	1,861	0.03	3	Powell Industries Inc	68	-
28	Pentair PLC	1,414	0.02	10	Power Integrations Inc	850	0.02
4	Penumbra Inc	563	0.01	6	Powerfleet Inc	15	-
5	Peoples Bancorp Inc	140	-	21	PPG Industries Inc	2,653	0.05
1	Peoples Bancorp of North Carolina Inc	36	-	79	PPL Corp	2,396	0.04
2	Peoples Financial Services Corp	80	-	9	PRA Group Inc	344	0.01
110	PepsiCo Inc	18,480	0.32	5	Precipio Inc	6	-
16	Perdoceo Education Corp	174	-	8	Precision BioSciences Inc	13	-
5	Perficient Inc	442	0.01	3	Preferred Bank	233	-
33	Performance Food Group Co	1,435	0.03	1	Preformed Line Products Co	61	-
14	Performant Financial Corp	33	-	8	Premier Financial Corp	207	-
17	PerkinElmer Inc	2,551	0.04	26	Premier Inc	961	0.02
2	Perma-Fix Environmental Services Inc	12	-	11	Prestige Consumer Healthcare Inc	611	0.01
2	Perma-Pipe International Holdings Inc	29	-	7	PriceSmart Inc	555	0.01
29	Perrigo Co PLC	1,165	0.02	-	PrimeEnergy Resources Corp	35	-
6	Personalis Inc	22	-	11	Primerica Inc	1,428	0.03
8	PetIQ Inc	144	-	5	Primis Financial Corp	74	-
3	PetMed Express Inc	74	-	13	Primoris Services Corp	304	0.01
360	Pfizer Inc	19,111	0.33	42	Principal Financial Group Inc	3,031	0.05
3	PFSweb Inc	44	-	12	ProAssurance Corp	257	-
168	PG&E Corp	2,044	0.04	197	Procter & Gamble Co	29,077	0.50
13	PGT Innovations Inc	262	0.01	1	Pro-Dex Inc	16	-
1	Phathom Pharmaceuticals Inc	5	-	3	Professional Holding Corp	59	-
5	Phibro Animal Health Corp	97	-	18	PROG Holdings Inc	535	0.01
63	Philip Morris International Inc	6,645	0.11	8	Progenics Pharmaceuticals Inc	7	-
39	Phillips 66 Co	3,942	0.07	11	Progress Software Corp	546	0.01
5	Photronics Inc	101	-	79	Progressive Corp	9,468	0.16
9	PHX Minerals Inc	31	-	6	Progyny Inc	176	-
6	Pieris Pharmaceuticals Inc	11	-	23	ProPetro Holding Corp	299	0.01
27	Pilgrim's Pride Corp	887	0.02	20	Prosperity Bancshares Inc	1,424	0.03
-	Pineapple Energy Inc	1	-	6	Protagonist Therapeutics Inc (US listing)	55	-
17	Ping Identity Holding Corp	331	0.01	2	Protagonist Therapeutics Inc (US listing)	7	-
16	Pinnacle Financial Partners Inc	1,324	0.02	7	Prothena Corp PLC	200	-
15	Pinnacle West Capital Corp	1,127	0.02	6	Proto Labs Inc	276	0.01
39	Pinterest Inc	759	0.01	13	Provention Bio Inc	52	-
23	Pioneer Natural Resources Co	6,329	0.11	4	Provident Bancorp Inc	53	-
-	Pioneer Power Solutions Inc	2	-	2	Provident Financial Holdings Inc	24	-
5	Piper Jaffray Cos	688	0.01	17	Provident Financial Services Inc	383	0.01
35	Pitney Bowes Inc	162	-	2	Prudential Bancorp Inc	27	-
13	Pixelworks Inc	27	-	33	Prudential Financial Inc	3,472	0.06
3	PJT Partners Inc	246	-	1	Psychemedics Corp	5	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 64.49% (continued)</b>			<b>United States - 64.49% (continued)</b>				
8	PTC Inc	895	0.02	14	Reliance Steel & Aluminum Co	2,786	0.05
37	Public Service Enterprise Group Inc	2,544	0.04	6	Relmada Therapeutics Inc	110	-
6	PubMatic Inc	122	-	10	RenaissanceRe Holdings Ltd	1,472	0.03
54	PulteGroup Inc	2,444	0.04	12	Renasant Corp	360	0.01
3	Pure Cycle Corp	35	-	17	Rent-A-Center Inc	478	0.01
28	Pure Storage Inc	661	0.01	-	Repare Therapeutics Inc	-	-
2	Purple Innovation Inc	13	-	7	Repligen Corp	1,151	0.02
15	PVH Corp	1,060	0.02	9	Replimune Group Inc	133	-
5	Pzena Investment Management Inc	33	-	4	Repro-Med Systems Inc	9	-
8	Q2 Holdings Inc	432	0.01	4	Republic Bancorp Inc	170	-
4	QCR Holdings Inc	220	-	12	Republic First Bancorp Inc	47	-
24	Qorvo Inc	2,650	0.05	28	Republic Services Inc	3,737	0.06
17	Quad/Graphics Inc	69	-	34	Resideo Technologies Inc	795	0.01
4	Quaker Chemical Corp	592	0.01	8	ResMed Inc	1,589	0.03
75	QUALCOMM Inc	10,791	0.19	26	Resolute Forest Products Inc	376	0.01
4	Qualys Inc	579	0.01	7	Resources Connection Inc	123	-
8	Quanex Building Products Corp	168	-	13	REV Group Inc	165	-
18	Quanta Services Inc	2,184	0.04	15	REVOLUTION Medicines Inc	263	0.01
6	Quanterix Corp	96	-	5	Revolve Group Inc	149	-
16	QuantumScape Corp	207	-	1	REX American Resources Corp	68	-
25	Quest Diagnostics Inc	3,549	0.06	23	Reynolds Consumer Products Inc	631	0.01
3	Quest Resource Holding Corp	15	-	2	RF Industries Ltd	15	-
12	QuidelOrtho Corp	1,095	0.02	1	RGC Resources Inc	19	-
12	QuinStreet Inc	127	-	4	RH	1,036	0.02
22	Quotient Technology Inc	93	-	6	Rhythm Pharmaceuticals Inc	19	-
109	Qurate Retail Inc	392	0.01	26	Ribbon Communications Inc	73	-
52	R1 RCM Inc	1,116	0.02	3	Richardson Electronics Ltd	40	-
27	Rackspace Technology Inc	251	-	2	Richmond Mutual BanCorp Inc	38	-
38	Radian Group Inc	825	0.01	12	Rigel Pharmaceuticals Inc	22	-
12	Radiant Logistics Inc	81	-	10	Rimini Street Inc	63	-
14	RadNet Inc	281	0.01	12	Rite Aid Corp	68	-
3	Rafael Holdings Inc	5	-	5	Riverview Bancorp Inc	31	-
8	Ralph Lauren Corp	810	0.01	8	RLI Corp	990	0.02
6	Ramaco Resources Inc	79	-	2	RMR Group Inc	72	-
19	Rambus Inc	488	0.01	21	Robert Half International Inc	1,920	0.03
1	Randolph Bancorp Inc	37	-	7	Roblox Corp	217	-
66	Range Resources Corp	2,241	0.04	9	Rocket Pharmaceuticals Inc	103	-
4	Ranger Energy Services Inc	38	-	12	Rockwell Automation Inc	2,637	0.05
13	Ranpak Holdings Corp	158	-	1	Rocky Mountain Chocolate Factory Inc	7	-
4	RAPT Therapeutics Inc	60	-	3	Rogers Corp	851	0.02
39	Raymond James Financial Inc	3,845	0.07	8	Roku Inc	763	0.01
14	Rayonier Advanced Materials Inc	54	-	48	Rollins Inc	1,714	0.03
90	Raytheon Technologies Corp	8,536	0.15	7	Roper Technologies Inc	3,207	0.06
4	RBB Bancorp	90	-	57	Ross Stores Inc	4,887	0.08
1	RCI Hospitality Holdings Inc	84	-	27	Royal Caribbean Cruises Ltd	1,559	0.03
2	RCM Technologies Inc	45	-	14	Royal Gold Inc	1,558	0.03
7	RE/MAX Holdings Inc	171	-	29	Royalty Pharma PLC	1,209	0.02
5	Reading International Inc	18	-	42	RPC Inc	393	0.01
6	RealNetworks Inc	3	-	25	RPM International Inc	2,232	0.04
33	Realogy Holdings Corp	404	0.01	10	Rush Enterprises Inc	534	0.01
1	Red River Bancshares Inc	75	-	2	Rush Enterprises Inc, Class B	114	-
2	Red Robin Gourmet Burgers Inc	17	-	9	Ruth's Hospitality Group Inc	161	-
9	Red Rock Resorts Inc	335	0.01	5	RVL Pharmaceuticals PLC	8	-
7	Redfin Corp	72	-	17	Ryder System Inc	1,321	0.02
13	Regal Beloit Corp	1,666	0.03	13	Ryerson Holding Corp	394	0.01
15	Regeneron Pharmaceuticals Inc	9,695	0.17	20	S&P Global Inc	6,877	0.12
9	REGENXBIO Inc	189	-	8	S&T Bancorp Inc	247	-
2	Regional Management Corp	95	-	8	S&W Seed Co	11	-
142	Regions Financial Corp	3,147	0.05	3	Safeguard Scientifics Inc	14	-
3	Regis Corp	3	-	3	Safety Insurance Group Inc	315	0.01
14	Reinsurance Group of America Inc	1,793	0.03	1	Saga Communications Inc	29	-
4	Relay Therapeutics Inc	71	-	12	Sage Therapeutics Inc	379	0.01

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 64.49% (continued)</b>			<b>United States - 64.49% (continued)</b>		
6	1,273	0.02	11	249	-
9	570	0.01	24	6,532	0.11
6	15	-	2	281	0.01
40	6,363	0.11	8	226	-
1	32	-	4	87	-
27	415	0.01	1	38	-
4	822	0.01	6	345	0.01
10	247	-	6	139	-
10	435	0.01	5	74	-
37	135	-	3	70	-
14	599	0.01	2	9	-
3	69	-	18	200	-
8	208	-	10	2,145	0.04
1	83	-	18	1,082	0.02
7	24	-	30	1,296	0.02
10	13	-	8	1,228	0.02
1	23	-	4	150	-
5	212	-	3	59	-
155	7,142	0.12	28	712	0.01
22	537	0.01	20	816	0.01
8	325	0.01	7	801	0.01
5	23	-	3	143	-
9	335	0.01	7	162	-
2	54	-	121	776	0.01
8	207	-	16	89	-
10	851	0.02	5	709	0.01
10	535	0.01	11	331	0.01
3	38	-	4	255	-
13	428	0.01	31	1,229	0.02
13	1,252	0.02	15	785	0.01
5	25	-	12	313	0.01
3	41	-	30	3,311	0.06
-	778	0.01	3	153	-
13	436	0.01	99	1,933	0.03
4	38	-	31	1,512	0.03
35	2,949	0.05	9	218	-
6	769	0.01	3	11	-
28	1,772	0.03	3	84	-
7	55	-	16	255	-
10	537	0.01	12	32	-
3	32	-	1	13	-
4	38	-	11	149	-
31	1,830	0.03	12	2,595	0.05
22	184	-	3	917	0.02
31	762	0.01	7	91	-
14	1,106	0.02	26	302	0.01
18	52	-	8	345	0.01
1	27	-	1	21	-
23	3,836	0.07	27	1,569	0.03
11	687	0.01	28	615	0.01
1	66	-	2	12	-
37	1,757	0.03	26	556	0.01
7	653	0.01	14	497	0.01
2	19	-	4	93	-
12	37	-	16	1,312	0.02
45	3,179	0.06	63	4,788	0.08
2	853	0.02	16	983	0.02
6	9	-	2	88	-
10	817	0.01	2	91	-
40	446	0.01	7	281	0.01
6	269	0.01	49	2,270	0.04
5	20	-	8	712	0.01

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 64.49% (continued)</b>			<b>United States - 64.49% (continued)</b>				
336	Southwestern Energy Co	3,064	0.05	2	Surmodics Inc	80	-
4	SP Plus Corp	143	-	9	Sutro Biopharma Inc	38	-
8	SpartanNash Co	279	0.01	6	SVB Financial Group	3,012	0.05
9	Spectrum Brands Holdings Inc	774	0.01	16	Switch Inc	527	0.01
16	Spectrum Pharmaceuticals Inc	12	-	2	SWK Holdings Corp	43	-
6	Spero Therapeutics Inc	7	-	6	Sylvamo Corp	327	0.01
7	Spire Inc	532	0.01	2	Synalloy Corp	33	-
23	Spirit Airlines Inc	488	0.01	6	Synaptics Inc	904	0.02
6	Splunk Inc	601	0.01	18	Synchronoss Technologies Inc	28	-
2	Spok Holdings Inc	14	-	130	Synchrony Financial	4,804	0.08
11	Sportsman's Warehouse Holdings Inc	101	-	7	Syndax Pharmaceuticals Inc	119	-
5	Spotify Technology SA	599	0.01	22	Syneos Health Inc	1,634	0.03
7	SpringWorks Therapeutics Inc	126	-	3	Synlogic Inc	4	-
30	Sprouts Farmers Market Inc	819	0.01	6	Synopsys Inc	1,989	0.03
4	SPS Commerce Inc	391	0.01	34	Synovus Financial Corp	1,436	0.03
10	SPX Corp	483	0.01	4	Sypris Solutions Inc	8	-
3	SRAX Inc	9	-	6	Syros Pharmaceuticals Inc	5	-
46	SS&C Technologies Holdings Inc	2,960	0.05	62	Sysco Corp	5,214	0.09
10	St Joe Co	521	0.01	32	T Rowe Price Group Inc	4,005	0.07
3	STAAR Surgical Co	192	-	2	Tabula Rasa HealthCare Inc	8	-
13	Standard BioTools Inc	24	-	2	Tactile Systems Technology Inc	23	-
5	Standard Motor Products Inc	202	-	23	Take-Two Interactive Software Inc	2,889	0.05
3	Standex International Corp	245	-	29	Talos Energy Inc	617	0.01
24	Stanley Black & Decker Inc	2,814	0.05	4	Tandem Diabetes Care Inc	272	0.01
45	Starbucks Corp	3,547	0.06	62	Tapestry Inc	2,147	0.04
9	StarTek Inc	33	-	47	Targa Resources Corp	3,359	0.06
32	State Street Corp	2,337	0.04	48	Target Corp	7,772	0.13
64	Steel Dynamics Inc	5,470	0.09	6	Taro Pharmaceutical Industries Ltd	202	-
19	Steelcase Inc	230	-	3	Tarsus Pharmaceuticals Inc	48	-
5	Stepan Co	583	0.01	2	Tattooed Chef Inc	18	-
2	Stereotaxis Inc	4	-	28	Taylor Morrison Home Corp	802	0.01
20	Stericycle Inc	999	0.02	4	TCR2 Therapeutics Inc	10	-
9	STERIS PLC	2,141	0.04	18	TD SYNEX Corp	1,889	0.03
11	Sterling Bancorp Inc	75	-	30	TE Connectivity Ltd	3,834	0.07
8	Sterling Construction Co Inc	190	-	6	Team Inc	7	-
14	Steven Madden Ltd	528	0.01	97	TechnipFMC PLC	800	0.01
8	Stewart Information Services Corp	429	0.01	3	TechTarget Inc	183	-
24	Stifel Financial Corp	1,566	0.03	11	Tecnoglass Inc	231	-
10	Stitch Fix Inc	83	-	16	Teekay Corp	54	-
6	Stock Yards Bancorp Inc	360	0.01	6	Teekay Tankers Ltd	131	-
7	Stoke Therapeutics Inc	85	-	62	TEGNA Inc	1,358	0.02
6	Stoneridge Inc	116	-	6	Tejon Ranch Co	103	-
5	StoneX Group Inc	345	0.01	22	Teladoc Health Inc	736	0.01
14	Stratasys Ltd	276	0.01	7	Teledyne Technologies Inc	2,815	0.05
5	Strategic Education Inc	358	0.01	5	Teleflex Inc	1,408	0.02
1	Strattec Security Corp	25	-	23	Telephone & Data Systems Inc	403	0.01
2	Stratus Properties Inc	70	-	3	Telesat Corp	43	-
10	Stride Inc	398	0.01	46	Tellurian Inc	218	-
7	Stryker Corp	1,634	0.03	37	Tempur Sealy International Inc	967	0.02
3	Summit Financial Group Inc	71	-	21	Tenet Healthcare Corp	1,357	0.02
28	Summit Materials Inc	760	0.01	3	Tennant Co	217	-
2	Summit State Bank	24	-	9	Tenneco Inc	151	-
24	SunCoke Energy Inc	191	-	20	Teradata Corp	771	0.01
22	Sunnova Energy International Inc	435	0.01	22	Teradyne Inc	2,419	0.04
42	Sunrun Inc	1,087	0.02	-	TeraWulf Inc	1	-
11	Super Micro Computer Inc	556	0.01	16	Terex Corp	575	0.01
3	Superior Group of Cos Inc	61	-	25	Terminix Global Holdings Inc	1,073	0.02
2	Superior Industries International Inc	9	-	4	Terns Pharmaceuticals Inc	7	-
10	Supernus Pharmaceuticals Inc	269	0.01	2	Territorial Bancorp Inc	45	-
8	Surface Oncology Inc	14	-	15	Tesla Inc	11,305	0.19
1	Surgalign Holdings Inc	3	-	1	TESSCO Technologies Inc	7	-
15	Surgery Partners Inc	602	0.01	9	Tetra Tech Inc	1,169	0.02

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 64.49% (continued)</b>			<b>United States - 64.49% (continued)</b>				
16	TETRA Technologies Inc	78	-	8	TrueBlue Inc	165	-
-	Tetraphase Pharmaceuticals Inc	-	-	23	TrueCar Inc	77	-
11	Texas Capital Bancshares Inc	610	0.01	102	Truist Financial Corp	5,073	0.09
79	Texas Instruments Inc	13,903	0.24	4	TrustCo Bank Corp NY	140	-
1	Texas Pacific Land Corp	1,746	0.03	13	Trustmark Corp	375	0.01
18	Texas Roadhouse Inc	1,387	0.02	10	TTEC Holdings Inc	645	0.01
11	Textainer Group Holdings Ltd	366	0.01	22	TTM Technologies Inc	322	0.01
12	Textron Inc	799	0.01	16	Tuesday Morning Corp	8	-
36	TFS Financial Corp	540	0.01	6	Tupperware Brands Corp	38	-
24	Thermo Fisher Scientific Inc	13,627	0.23	5	Turning Point Brands Inc	135	-
7	Thermon Group Holdings Inc	110	-	9	Turning Point Therapeutics Inc	302	0.01
16	Thor Industries Inc	1,224	0.02	4	Turtle Beach Corp	73	-
9	Thryv Holdings Inc	249	-	14	Tutor Perini Corp	140	-
9	Tidewater Inc	227	-	12	Twilio Inc	1,213	0.02
13	Tile Shop Holdings Inc	57	-	3	Twin Disc Inc	31	-
7	Tilly's Inc	55	-	2	Twist Bioscience Corp	81	-
2	Timberland Bancorp Inc	44	-	51	Twitter Inc	2,009	0.04
18	Timken Co	1,074	0.02	2	Tyler Technologies Inc	882	0.02
11	TimkenSteel Corp	245	-	38	Tyson Foods Inc	3,438	0.06
8	Tiptree Inc	82	-	84	Uber Technologies Inc	1,960	0.03
14	Titan International Inc	253	-	18	UFP Industries Inc	1,373	0.02
5	Titan Machinery Inc	127	-	2	UFP Technologies Inc	123	-
108	TJX Cos Inc	6,842	0.12	28	UGI Corp	1,201	0.02
43	T-Mobile US Inc	5,690	0.10	8	Ultra Beauty Inc	3,439	0.06
26	Toll Brothers Inc	1,289	0.02	10	Ultra Clean Holdings Inc	347	0.01
3	Tompkins Financial Corp	235	-	10	Ultragenyx Pharmaceutical Inc	464	0.01
9	Tootsie Roll Industries Inc	289	0.01	3	Ultralife Corp	17	-
6	TopBuild Corp	1,136	0.02	10	UMB Financial Corp	957	0.02
16	Toro Co	1,316	0.02	50	Umpqua Holdings Corp	891	0.02
16	Towne Bank	460	0.01	33	Under Armour Inc, Class A	350	0.01
3	Townsquare Media Inc	29	-	45	Under Armour Inc, Class C	440	0.01
5	TPI Composites Inc	66	-	4	Unifi Inc	60	-
19	Tractor Supply Co	3,490	0.06	3	UniFirst Corp	529	0.01
10	Trade Desk Inc	502	0.01	1	Union Bankshares Inc	29	-
10	Tradeweb Markets Inc	691	0.01	55	Union Pacific Corp	12,065	0.21
22	Trane Technologies PLC	3,075	0.05	9	Unisys Corp	110	-
2	TransAct Technologies Inc	9	-	35	United Airlines Holdings Inc	1,689	0.03
1	Transcat Inc	71	-	1	United Bancorp Inc	14	-
4	TransDigm Group Inc	2,567	0.04	1	United Bancshares Inc	26	-
147	Transocean Ltd	607	0.01	29	United Bankshares Inc	1,097	0.02
26	TransUnion	2,279	0.04	21	United Community Banks Inc	653	0.01
11	Travel + Leisure Co	573	0.01	6	United Fire Group Inc	188	-
3	TravelCenters of America Inc	125	-	8	United Insurance Holdings Corp	13	-
42	Travelers Cos Inc	7,569	0.13	13	United Natural Foods Inc	570	0.01
1	Travelzoo	7	-	61	United Parcel Service Inc	11,190	0.19
9	Traverse Therapeutics Inc	209	-	16	United Rentals Inc	4,655	0.08
5	Trecora Resources	49	-	3	United Security Bancshares	27	-
10	Tredegar Corp	122	-	8	United States Cellular Corp	255	-
12	TreeHouse Foods Inc	496	0.01	1	United States Lime & Minerals Inc	155	-
17	Trex Co Inc	1,104	0.02	89	United States Steel Corp	2,233	0.04
26	Tri Pointe Homes Inc	543	0.01	10	United Therapeutics Corp	2,211	0.04
7	TriCo Bancshares	320	0.01	1	United-Guardian Inc	18	-
10	TriMas Corp	277	0.01	43	UnitedHealth Group Inc	21,346	0.37
27	Trimble Inc	1,816	0.03	2	Unitil Corp	115	-
16	TriNet Group Inc	1,234	0.02	2	Unity Bancorp Inc	63	-
21	Trinity Industries Inc	514	0.01	40	Univar Solutions Inc	1,224	0.02
2	Trinity Place Holdings Inc	2	-	5	Universal Corp	330	0.01
11	Trinseo PLC	497	0.01	7	Universal Display Corp	854	0.02
18	TripAdvisor Inc	435	0.01	3	Universal Electronics Inc	83	-
22	Triton International Ltd	1,412	0.02	16	Universal Health Services Inc	1,942	0.03
6	Triumph Bancorp Inc	413	0.01	6	Universal Insurance Holdings Inc	79	-
37	Tronox Holdings PLC	664	0.01	8	Universal Logistics Holdings Inc	217	-



# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 64.49% (continued)</b>			<b>United States - 64.49% (continued)</b>				
1	Universal Stainless & Alloy Products Inc	6	-	19	ViewRay Inc	55	-
7	Universal Technical Institute Inc	63	-	14	Viking Therapeutics Inc	32	-
6	Univest Financial Corp	168	-	2	Village Super Market Inc	49	-
44	Unum Group	1,593	0.03	18	Vir Biotechnology Inc	461	0.01
3	Upland Software Inc	37	-	4	Virco Manufacturing Corp	14	-
12	Urban One Inc (non-voting rights)	80	-	32	Virtu Financial Inc	832	0.01
2	Urban One Inc (voting rights)	29	-	2	Virtus Investment Partners Inc	413	0.01
23	Urban Outfitters Inc	488	0.01	91	Visa Inc	19,316	0.33
116	US Bancorp	6,178	0.11	31	Vishay Intertechnology Inc	643	0.01
51	US Foods Holding Corp	1,700	0.03	3	Vishay Precision Group Inc	83	-
3	US Global Investors Inc	14	-	19	Vista Outdoor Inc	727	0.01
1	US Gold Corp	7	-	5	Visteon Corp	539	0.01
2	US Physical Therapy Inc	204	-	103	Visra Corp	2,727	0.05
17	US Silica Holdings Inc	298	0.01	6	Vital Farms Inc	59	-
5	US Xpress Enterprises Inc	15	-	16	VMware Inc	2,064	0.04
3	USA Truck Inc	51	-	30	Vonage Holdings Corp	579	0.01
5	USANA Health Sciences Inc	345	0.01	22	Vontier Corp	582	0.01
3	Usio Inc	7	-	6	VOXX International Corp	54	-
1	Utah Medical Products Inc	78	-	31	Voya Financial Inc	2,116	0.04
21	Vaalco Energy Inc	159	-	3	VSE Corp	104	-
3	Vail Resorts Inc	853	0.02	12	Vulcan Materials Co	1,922	0.03
36	Valero Energy Corp	4,731	0.08	51	W R Berkley Corp	3,655	0.06
90	Valley National Bancorp	1,150	0.02	11	Wabash National Corp	176	-
4	Valmont Industries Inc	966	0.02	73	Walgreens Boots Alliance Inc	3,217	0.06
-	Value Line Inc	28	-	9	Walker & Dunlop Inc	925	0.02
34	Valvoline Inc	1,139	0.02	163	Walmart Inc	20,994	0.36
12	Vanda Pharmaceuticals Inc	116	-	103	Walt Disney Co	11,359	0.20
3	Vapotherm Inc	11	-	20	Warner Music Group Corp	596	0.01
9	Varex Imaging Corp	198	-	14	Warrior Met Coal Inc	486	0.01
9	Varonis Systems Inc	313	0.01	13	Washington Federal Inc	409	0.01
18	Vaxart Inc	64	-	4	Washington Trust Bancorp Inc	182	-
23	Vbi Vaccines Inc	21	-	68	Waste Management Inc	10,857	0.19
18	Vector Group Ltd	216	-	10	Waters Corp	3,440	0.06
3	Vectrus Inc	93	-	6	Waterstone Financial Inc	96	-
7	Veeco Instruments Inc	159	-	5	Watsco Inc	1,227	0.02
4	Veeva Systems Inc	709	0.01	5	Watts Water Technologies Inc	611	0.01
6	Velocity Financial Inc	70	-	6	Wayfair Inc	334	0.01
24	Venator Materials PLC	60	-	1	Wayside Technology Group Inc	34	-
9	Venus Concept Inc	7	-	2	WD-40 Co	381	0.01
8	Vera Bradley Inc	52	-	18	Weatherford International PLC	611	0.01
24	Verastem Inc	31	-	36	Webster Financial Corp	1,791	0.03
3	Vericel Corp	95	-	23	WEC Energy Group Inc	2,467	0.04
13	Verint Systems Inc	663	0.01	6	Weis Markets Inc	419	0.01
9	VeriSign Inc	1,489	0.03	19	Welbilt Inc	457	0.01
17	Verisk Analytics Inc	2,964	0.05	223	Wells Fargo & Co	10,205	0.18
11	Veritex Holdings Inc	383	0.01	43	Wendy's Co	797	0.01
2	Veritiv Corp	312	0.01	20	Werner Enterprises Inc	804	0.01
588	Verizon Communications Inc	30,147	0.52	14	WesBanco Inc	465	0.01
32	Verra Mobility Corp	503	0.01	12	WESCO International Inc	1,461	0.03
3	Verrica Pharmaceuticals Inc	5	-	4	West BanCorp Inc	94	-
4	Vertex Inc	42	-	8	West Pharmaceutical Services Inc	2,351	0.04
29	Vertex Pharmaceuticals Inc	7,664	0.13	6	Westamerica BanCorp	334	0.01
54	VF Corp	2,705	0.05	25	Western Alliance Bancorp	2,021	0.04
2	Via Renewables Inc	14	-	62	Western Digital Corp	3,763	0.07
3	Viacom Inc, Class A	104	-	4	Western New England Bancorp Inc	33	-
117	Viacom Inc, Class B	4,008	0.07	75	Western Union Co	1,362	0.02
16	ViaSat Inc	632	0.01	30	Westinghouse Air Brake Technologies Corp	2,827	0.05
188	Viatis Inc	2,306	0.04	15	Westlake Corp	1,981	0.03
39	Viavi Solutions Inc	559	0.01	50	Westrock Co	2,445	0.04
3	Vicor Corp	214	-	2	Westwood Holdings Group Inc	27	-
5	Victoria's Secret & Co	191	-	7	WEX Inc	1,183	0.02
8	Victory Capital Holdings Inc	219	-	2	Weyco Group Inc	54	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value			
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>					
<b>United States - 64.49% (continued)</b>			<b>United States - 64.49% (continued)</b>					
19	Whirlpool Corp	3,484	0.06	2	Zscaler Inc	362	0.01	
1	White Mountains Insurance Group Ltd	800	0.01	5	Zumiez Inc	173	-	
13	Whiting Petroleum Corp	1,181	0.02	21	Zurn Water Solutions Corp	599	0.01	
8	Whole Earth Brands Inc	55	-	3	Zynerba Pharmaceuticals Inc	3	-	
20	WideOpenWest Inc	431	0.01	5	Zynex Inc	36	-	
2	WidePoint Corp	6	-			<b>3,753,657</b>	<b>64.49</b>	
1	Willamette Valley Vineyards Inc	8	-	<b>Total Common Stock - 96.64% (30 November 2021: 96.88%)</b>			<b>5,625,255</b>	<b>96.64</b>
2	Willdan Group Inc	66	-	<b>Preferred Stock</b>				
118	Williams Cos Inc	4,366	0.08	<b>Germany - 0.19%</b>				
4	Williams Industrial Services Group Inc	7	-	8	Bayerische Motoren Werke AG	659	0.01	
17	Williams-Sonoma Inc	2,224	0.04	3	Draegerwerk AG & Co KGaA	145	-	
1	Willis Lease Finance Corp	21	-	18	Fuchs Petrolub SE	554	0.01	
17	Willis Towers Watson PLC	3,621	0.06	15	Henkel AG & Co KGaA	1,037	0.02	
42	WillScot Mobile Mini Holdings Corp	1,510	0.03	12	Jungheinrich AG	318	0.01	
4	Wingstop Inc	322	0.01	14	Porsche Automobil Holding SE	1,140	0.02	
1	Winmark Corp	118	-	2	Sartorius AG	837	0.01	
10	Winnebago Industries Inc	476	0.01	17	Schaeffler AG	109	-	
12	Wintrust Financial Corp	1,083	0.02	3	Sixt SE	255	0.01	
31	WisdomTree Investments Inc	183	-	1	STO SE & Co KGaA	116	-	
13	Wolfspeed Inc	1,012	0.02	1	Villeroy & Boch AG	22	-	
14	Wolverine World Wide Inc	295	0.01	34	Volkswagen AG	5,612	0.10	
11	Woodward Inc	1,148	0.02			<b>10,804</b>	<b>0.19</b>	
5	Workday Inc	808	0.01	<b>Italy - 0.01%</b>				
2	World Acceptance Corp	234	-	8	Danieli & C Officine Meccaniche SpA	139	-	
12	World Fuel Services Corp	308	0.01	1	SAES Getters SpA	12	-	
8	World Wrestling Entertainment Inc	532	0.01	924	Telecom Italia SpA	283	0.01	
12	Worthington Industries Inc	554	0.01			<b>434</b>	<b>0.01</b>	
13	WSFS Financial Corp	569	0.01	<b>United States - 0.00%</b>				
8	WW Grainger Inc	4,115	0.07	1	Liberty Broadband Corp	20	-	
7	WW International Inc	49	-	13	Meta Materials Inc	16	-	
16	Wyndham Hotels & Resorts Inc	1,248	0.02	3	WESCO International Inc	105	-	
15	Wynn Resorts Ltd	968	0.02			<b>141</b>	<b>-</b>	
4	X4 Pharmaceuticals Inc	5	-	<b>Total Preferred Stock - 0.20% (30 November 2021: 0.21%)</b>			<b>11,379</b>	<b>0.20</b>
7	XBiotech Inc	36	-	<b>Real Estate Investment Trust</b>				
41	Xcel Energy Inc	3,063	0.05	<b>Australia - 0.13%</b>				
12	Xencor Inc	276	0.01	26	360 Capital Group Ltd	17	-	
38	Xerox Holdings Corp	709	0.01	71	Abacus Property Group	148	-	
2	XOMA Corp	31	-	45	Arena REIT	140	-	
4	XPEL Inc	214	-	-	Aspen Group Ltd	-	-	
12	Xperi Holding Corp	191	-	12	Australian Unity Office Fund	20	-	
25	XPO Logistics Inc	1,360	0.02	63	BWP Trust	188	-	
25	Xylem Inc	2,133	0.04	3	Carindale Property Trust	10	-	
7	Yellow Corp	26	-	39	Centuria Capital Group	61	-	
7	Yelp Inc	215	-	75	Centuria Industrial REIT	184	-	
16	YETI Holdings Inc	723	0.01	59	Centuria Office REIT	86	-	
15	Yext Inc	75	-	46	Charter Hall Group	439	0.01	
2	Y-mAbs Therapeutics Inc	26	-	81	Charter Hall Long Wale REIT	285	0.01	
2	York Water Co	72	-	70	Charter Hall Retail REIT	215	-	
21	Yum! Brands Inc	2,598	0.05	43	Charter Hall Social Infrastructure REIT	112	-	
5	Zebra Technologies Corp	1,842	0.03	170	Cromwell Property Group	97	-	
4	Zendesk Inc	361	0.01	82	Dexus	616	0.01	
6	Zentaris Pharmaceuticals LLC	136	-	16	Dexus Convenience Retail REIT	36	-	
10	Ziff Davis Inc	769	0.01	32	Dexus Industria REIT	74	-	
9	Zillow Group Inc, Class A	365	0.01	22	Garda Diversified Property Fund	25	-	
39	Zillow Group Inc, Class C	1,537	0.03	60	GDI Property Group	45	-	
18	Zimmer Biomet Holdings Inc	2,185	0.04	70	Goodman Group	1,028	0.02	
2	Zimvie Inc	40	-	148	GPT Group	510	0.01	
32	Zions Bancorp NA	1,849	0.03	40	Growthpoint Properties Australia Ltd	114	-	
9	ZipRecruiter Inc	163	-	110	HomeCo Daily Needs REIT	107	-	
32	Zoetis Inc	5,398	0.09					
10	Zoom Video Communications Inc	1,028	0.02					
4	Zovio Inc	3	-					

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Real Estate Investment Trust (continued)</b>			<b>Real Estate Investment Trust (continued)</b>		
<b>Australia - 0.13% (continued)</b>			<b>Canada - 0.06% (continued)</b>		
31 Hotel Property Investments	80	-	11 Summit Industrial Income REIT	168	-
53 Ingenia Communities Group	154	-	4 True North Commercial Real Estate Investment Trust	23	-
50 Investec Australia Property Fund	68	-		<b>3,429</b>	<b>0.06</b>
303 Mirvac Group	490	0.01	<b>France - 0.04%</b>		
154 National Storage REIT	266	0.01	1 Altarea SCA	78	-
393 Scentre Group	807	0.02	2 ARGAN SA	211	-
149 Shopping Centres Australasia Property Group	317	0.01	7 Carmila SA	117	-
184 Stockland	526	0.01	6 Covivio	432	0.01
290 Vicinity Centres	393	0.01	3 Covivio Hotels SACA	60	-
98 Waypoint REIT	176	-	5 Gecina SA	581	0.01
	<b>7,834</b>	<b>0.13</b>	4 ICADE	237	0.01
<b>Belgium - 0.04%</b>			22 Klepierre SA	499	0.01
5 Aedifica SA	561	0.01	10 Mercialis SA	98	-
1 Ascencio	39	-	- Societe de la Tour Eiffel	14	-
- Befimmo SA	16	-		<b>2,327</b>	<b>0.04</b>
3 Care Property Invest NV	85	-	<b>Germany - 0.00%</b>		
4 Cofinimmo SA	533	0.01	3 Deutsche Konsum REIT AG	39	-
- Home Invest Belgium SA	29	-	9 Hamborner REIT AG	87	-
3 Interinvest Offices & Warehouses NV	87	-		<b>126</b>	<b>-</b>
2 Montea NV	153	-	<b>Hong Kong - 0.03%</b>		
- Nextensa SA	26	-	251 Champion REIT	116	-
1 Retail Estates NV	103	-	177 Fortune Real Estate Investment Trust	159	-
15 Warehouses De Pauw CVA	552	0.01	160 Link REIT	1,451	0.03
1 Wereldhave Belgium Comm VA	29	-	187 Prosperity REIT	64	-
3 Xior Student Housing NV	158	0.01	94 Regal Real Estate Investment Trust	16	-
	<b>2,371</b>	<b>0.04</b>	129 Sunlight Real Estate Investment Trust	63	-
<b>Canada - 0.06%</b>				<b>1,869</b>	<b>0.03</b>
8 Allied Properties Real Estate Investment Trust	241	0.01	<b>Ireland - 0.00%</b>		
9 Artis Real Estate Investment Trust	94	-	74 Hibernia REIT PLC	127	-
2 Automotive Properties Real Estate Investment Trust	25	-	58 Irish Residential Properties REIT PLC	88	-
3 Boardwalk Real Estate Investment Trust	118	-		<b>215</b>	<b>-</b>
3 BSR Real Estate Investment Trust	48	-	<b>Italy - 0.00%</b>		
3 BTB Real Estate Investment Trust	11	-	2 COIMA RES SpA	23	-
9 Canadian Apartment Properties REIT	335	0.01	8 Immobiliare Grande Distribuzione SIIQ SpA	32	-
17 Choice Properties Real Estate Investment Trust	199	-		<b>55</b>	<b>-</b>
7 Crombie Real Estate Investment Trust	90	-	<b>Japan - 0.21%</b>		
7 CT Real Estate Investment Trust	92	-	- Activia Properties Inc	232	0.01
14 Dream Industrial Real Estate Investment Trust	162	-	- Advance Residence Investment Corp	406	0.01
3 Dream Office Real Estate Investment Trust	62	-	- AEON REIT Investment Corp	183	-
12 European Commercial Real Estate Investment Trust	43	-	- Comforia Residential REIT Inc	216	-
14 First Capital Real Estate Investment Trust	174	-	- CRE Logistics REIT Inc	127	-
3 Granite Real Estate Investment Trust	243	0.01	- Daiwa House REIT Investment Corp	413	0.01
18 H&R Real Estate Investment Trust	204	0.01	- Daiwa Office Investment Corp	184	-
3 Inovalis Real Estate Investment Trust	21	-	- Daiwa Securities Living Investments Corp	231	-
9 InterRent Real Estate Investment Trust	94	-	- ESCON Japan Reit Investment Corp	41	-
7 Killam Apartment Real Estate Investment Trust	105	-	- Frontier Real Estate Investment Corp	276	0.01
3 Minto Apartment Real Estate Investment Trust	38	-	- Fukuoka REIT Corp	103	-
3 Morguard North American Residential Real Estate Investment Trust	38	-	- Global One REIT Corp	113	-
3 Morguard Real Estate Investment Trust	13	-	1 GLP J-Reit	427	0.01
14 NorthWest Healthcare Properties Real Estate Investment Trust	145	-	- Hankyu Hanshin REIT Inc	100	-
7 Plaza Retail REIT	25	-	- Health Care & Medical Investment Corp	55	-
4 Primaris REIT	49	-	- Heiwa Real Estate REIT Inc	147	-
3 PRO Real Estate Investment Trust	18	-	- Hoshino Resorts REIT Inc	173	-
16 RioCan Real Estate Investment Trust	287	0.01	- Hulic Reit Inc	224	-
3 Slate Grocery REIT	36	-	- Ichigo Hotel REIT Investment Corp	30	-
5 Slate Office REIT	21	-	- Ichigo Office REIT Investment	114	-
9 SmartCentres Real Estate Investment Trust	207	0.01	- Industrial & Infrastructure Fund Investment Corp	282	0.01
			1 Invincible Investment Corp	268	0.01
			- Itochu Advance Logistics Investment Corp	99	-
			- Japan Excellent Inc	167	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Real Estate Investment Trust (continued)</b>			<b>Real Estate Investment Trust (continued)</b>		
<b>Japan - 0.21% (continued)</b>			<b>Singapore - 0.08% (continued)</b>		
1 Japan Hotel REIT Investment Corp	312	0.01	19 Dasin Retail Trust	4	-
- Japan Logistics Fund Inc	221	-	21 EC World Real Estate Investment Trust	10	-
- Japan Prime Realty Investment Corp	278	0.01	566 ESR-REIT	169	-
- Japan Real Estate Investment Corp	461	0.01	97 Far East Hospitality Trust	46	-
1 Japan Retail Fund Investment Corp	445	0.01	108 First Real Estate Investment Trust	22	-
- Kenedix Office Investment Corp	242	0.01	97 Frasers Centrepoint Trust	166	-
- Kenedix Residential Next Investment Corp	228	-	83 Frasers Hospitality Trust	39	-
- Kenedix Retail REIT Corp	177	-	238 Frasers Logistics & Industrial Trust	236	0.01
- LaSalle Logiport REIT	260	0.01	68 IREIT Global	31	-
- Marimo Regional Revitalization REIT Inc	25	-	126 Keppel DC REIT	189	-
- Mirai Corp	106	-	106 Keppel Pacific Oak US REIT	74	-
- Mitsubishi Estate Logistics REIT Investment Corp	186	-	177 Keppel REIT	149	-
- Mitsui Fudosan Logistics Park Inc	242	0.01	152 Lendlease Global Commercial REIT	91	-
- Mori Hills REIT Investment Corp	191	-	505 Lippo Malls Indonesia Retail Trust	20	-
- Mori Trust Hotel Reit Inc	57	-	160 Manulife US Real Estate Investment Trust	96	-
- Mori Trust Sogo Reit Inc	155	-	190 Mapletree Commercial Trust	246	0.01
- Nippon Accommodations Fund Inc	250	0.01	151 Mapletree Industrial Trust	274	0.01
- Nippon Building Fund Inc	657	0.01	158 Mapletree Logistics Trust	188	-
- Nippon Prologis REIT Inc	432	0.01	247 Mapletree North Asia Commercial Trust	218	0.01
- Nippon REIT Investment Corp	186	-	112 OUE Commercial Real Estate Investment Trust	32	-
1 Nomura Real Estate Master Fund Inc	424	0.01	44 Parkway Life Real Estate Investment Trust	158	-
- NTT UD REIT Investment Corp	215	-	61 Prime US REIT	44	-
- One REIT Inc	65	-	103 Sabana Industrial Real Estate Investment Trust	34	-
- Oedo Onsen Reit Investment Corp	17	-	65 Sasseur Real Estate Investment Trust	39	-
1 Orix JREIT Inc	408	0.01	327 SPH REIT	225	0.01
- Samty Residential Investment Corp	40	-	151 Starhill Global REIT	64	-
- Sankei Real Estate Inc	39	-	217 Suntec Real Estate Investment Trust	266	0.01
1 Sekisui House Reit Inc	282	0.01	30 United Hampshire US REIT	18	-
- SOSiLA Logistics REIT Inc	98	-		<b>4,642</b>	<b>0.08</b>
- Star Asia Investment Corp	92	-			
- Starts Proceed Investment Corp	57	-			
- Takara Leben Real Estate Investment Corp	62	-			
- Tokyu REIT Inc	165	-			
- Tosei Reit Investment Corp	53	-			
1 United Urban Investment Corp	357	0.01			
9 Urbanet Corp Co Ltd	21	-			
- XYMAX REIT Investment Corp	29	-			
	<b>12,146</b>	<b>0.21</b>			
<b>Netherlands - 0.02%</b>			<b>Spain - 0.02%</b>		
5 Eurocommercial Properties NV	137	-	41 Inmobiliaria Colonial Socimi SA	331	0.01
2 NSI NV	103	-	6 Lar Espana Real Estate Socimi SA	32	-
14 Unibail-Rodamco-Westfield (Netherlands listing)	948	0.02	46 Merlin Properties Socimi SA	522	0.01
2 Vastned Retail NV	41	-		<b>885</b>	<b>0.02</b>
4 Wereldhave NV	73	-			
	<b>1,302</b>	<b>0.02</b>			
<b>New Zealand - 0.01%</b>			<b>United Kingdom - 0.14%</b>		
111 Argosy Property Ltd	91	-	385 Assura PLC	349	0.01
104 Goodman Property Trust	144	0.01	24 Big Yellow Group PLC	407	0.01
36 Investore Property Ltd	35	-	93 British Land Co PLC	613	0.01
181 Kiwi Property Group Ltd	122	-	92 Capital & Counties Properties PLC	188	-
55 Property for Industry Ltd	88	-	79 Civitas Social Housing PLC	83	-
48 Stride Property Group	54	-	53 Custodian Reit PLC	67	-
58 Vital Healthcare Property Trust	108	-	11 Derwent London PLC	407	0.01
	<b>642</b>	<b>0.01</b>	41 Ediston Property Investment Co PLC	42	-
			76 Empiric Student Property PLC	90	-
			31 Great Portland Estates PLC	260	0.01
			460 Hammerson PLC	159	-
			49 Impact Healthcare Reit PLC	74	-
			77 Intu Properties PLC	-	-
			72 Land Securities Group PLC	692	0.01
			126 LondonMetric Property PLC	406	0.01
			111 LXI REIT plc	201	-
			39 NewRiver REIT PLC	48	-
			6 Palace Capital PLC	20	-
			177 Primary Health Properties PLC	331	0.01
			63 Regional REIT Ltd	67	-
			28 Safestore Holdings PLC	400	0.01
			62 Schroder Real Estate Investment Trust Ltd	42	-
			36 Secure Income REIT PLC	214	0.01
			89 Segro PLC	1,240	0.02
			23 Shaftesbury PLC	176	-
			42 Standard Life Investment Property Income Trust Ltd	43	-
			79 Target Healthcare REIT PLC	117	-
<b>Singapore - 0.08%</b>					
67 AIMS APAC REIT	67	-			
24 ARA US Hospitality Trust	12	-			
228 Ascendas Real Estate Investment Trust	463	0.01			
226 Ascott Residence Trust	191	-			
131 CapitaLand China Trust	111	-			
352 CapitaLand Integrated Commercial Trust	562	0.01			
97 CDL Hospitality Trusts	88	-			

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Real Estate Investment Trust (continued)</b>			<b>Real Estate Investment Trust (continued)</b>		
<b>United Kingdom - 0.14% (continued)</b>			<b>United States - 2.11% (continued)</b>		
196 Tritax Big Box REIT PLC	504	0.01	14 Franklin Street Properties Corp	63	-
36 UNITE Group PLC	529	0.01	30 Gaming and Leisure Properties Inc	1,424	0.02
19 Workspace Group PLC	172	-	6 Getty Realty Corp	168	-
	<b>7,941</b>	<b>0.14</b>	5 Gladstone Commercial Corp	104	-
<b>United States - 2.11%</b>			9 Global Medical REIT Inc	114	-
12 Acadia Realty Trust	243	-	14 Global Net Lease Inc	202	-
10 Agree Realty Corp	674	0.01	2 Global Self Storage Inc	11	-
7 Alexander & Baldwin Inc	140	-	20 Healthcare Realty Trust Inc	579	0.01
1 Alexander's Inc	166	-	29 Healthcare Trust of America Inc	881	0.02
12 Alexandria Real Estate Equities Inc	2,013	0.03	59 Healthpeak Properties Inc	1,743	0.03
2 Alpine Income Property Trust Inc	33	-	5 Hersha Hospitality Trust	56	-
8 American Assets Trust Inc	277	0.01	14 Highwoods Properties Inc	558	0.01
19 American Campus Communities Inc	1,223	0.02	85 Host Hotels & Resorts Inc	1,701	0.03
17 American Finance Trust Inc	134	-	21 Hudson Pacific Properties Inc	409	0.01
38 American Homes 4 Rent	1,404	0.02	29 Independence Realty Trust Inc	686	0.01
19 American Tower Corp	4,938	0.09	1 Indus Realty Trust Inc	81	-
35 Americold Realty Trust	978	0.02	10 Industrial Logistics Properties Trust	160	-
21 Apartment Income REIT Corp	945	0.02	48 Invitation Homes Inc	1,805	0.03
21 Apartment Investment and Management Co	131	-	31 Iron Mountain Inc	1,646	0.03
31 Apple Hospitality REIT Inc	523	0.01	17 JBG SMITH Properties	451	0.01
- Ashford Hospitality Trust Inc	1	-	16 Kilroy Realty Corp	950	0.02
11 AvalonBay Communities Inc	2,241	0.04	65 Kimco Realty Corp	1,548	0.03
4 Bluerock Residential Growth REIT Inc	98	-	30 Kite Realty Group Trust	621	0.01
17 Boston Properties Inc	1,908	0.03	11 Lamar Advertising Co	1,094	0.02
8 Braemar Hotels & Resorts Inc	48	-	11 Life Storage Inc	1,233	0.02
22 Brandywine Realty Trust	249	-	6 LTC Properties Inc	213	-
40 Brixmor Property Group Inc	980	0.02	38 LXP Industrial Trust	436	0.01
2 BRT Apartments Corp	50	-	28 Macerich Co	332	0.01
11 Camden Property Trust	1,614	0.03	65 Medical Properties Trust Inc	1,207	0.02
13 CareTrust REIT Inc	243	-	10 Mid-America Apartment Communities Inc	1,761	0.03
2 Cedar Realty Trust Inc	52	-	6 National Health Investors Inc	375	0.01
2 Centerspace	160	-	24 National Retail Properties Inc	1,045	0.02
6 Chatham Lodging Trust	81	-	12 National Storage Affiliates Trust	618	0.01
3 CIM Commercial Trust Corp	21	-	6 NETSTREIT Corp	132	-
6 City Office REIT Inc	84	-	2 New York City REIT Inc	12	-
2 Clipper Realty Inc	15	-	3 NexPoint Residential Trust Inc	250	-
4 Community Healthcare Trust Inc	131	-	7 Office Properties Income Trust	141	-
15 Corporate Office Properties Trust	417	0.01	32 Omega Healthcare Investors Inc	962	0.02
20 Cousins Properties Inc	697	0.01	3 One Liberty Properties Inc	77	-
19 Crown Castle International Corp	3,542	0.06	4 Orion Office REIT Inc	59	-
1 CTO Realty Growth Inc	58	-	19 Outfront Media Inc	395	0.01
23 CubeSmart	1,041	0.02	30 Paramount Group Inc	267	-
29 DiamondRock Hospitality Co	297	0.01	32 Park Hotels & Resorts Inc	574	0.01
22 Digital Realty Trust Inc	3,044	0.05	18 Pebblebrook Hotel Trust	399	0.01
32 Diversified Healthcare Trust	74	-	29 Physicians Realty Trust	533	0.01
24 Douglas Emmett Inc	670	0.01	16 Piedmont Office Realty Trust Inc	241	-
42 Duke Realty Corp	2,201	0.04	5 Plymouth Industrial REIT Inc	94	-
12 Easterly Government Properties Inc	236	-	32 Prologis Inc	4,099	0.07
6 EastGroup Properties Inc	889	0.02	4 PS Business Parks Inc	685	0.01
23 Empire State Realty Trust Inc	185	-	11 Public Storage	3,775	0.07
10 EPR Properties	527	0.01	45 Realty Income Corp	3,040	0.05
7 Equinix Inc	4,791	0.08	19 Regency Centers Corp	1,282	0.02
16 Equity Commonwealth	433	0.01	16 Retail Opportunity Investments Corp	291	0.01
20 Equity LifeStyle Properties Inc	1,533	0.03	20 Rexford Industrial Realty Inc	1,246	0.02
29 Equity Residential	2,212	0.04	21 RLJ Lodging Trust	288	0.01
4 Esc War Inc	2	-	11 RPT Realty	137	-
17 Essential Properties Realty Trust Inc	380	0.01	7 Ryman Hospitality Properties Inc	648	0.01
6 Essex Property Trust Inc	1,774	0.03	30 Sabra Health Care REIT Inc	422	0.01
10 Extra Space Storage Inc	1,865	0.03	3 Saul Centers Inc	157	-
11 Federal Realty Investment Trust	1,215	0.02	8 SBA Communications Corp	2,814	0.05
18 First Industrial Realty Trust Inc	936	0.02	6 Seritage Growth Properties	48	-
11 Four Corners Property Trust Inc	293	0.01	21 Service Properties Trust	134	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Real Estate Investment Trust (continued)</b>			<b>Rights (continued)</b>				
<b>United States - 2.11% (continued)</b>			<b>Austria - 0.00%</b>				
26	Simon Property Group Inc	2,991	0.05	10	Immofinanz AG	-	-
28	SITE Centers Corp	435	0.01			-	-
9	SL Green Realty Corp	550	0.01			-	-
2	Sotherly Hotels Inc	4	-	<b>Spain - 0.00%</b>			
18	Spirit Realty Capital Inc	742	0.01	12	Almirall SA	2	-
23	STAG Industrial Inc	774	0.01			<b>2</b>	-
36	STORE Capital Corp	998	0.02	<b>Sweden - 0.00%</b>			
13	Summit Hotel Properties Inc	118	-	29	BillerudKorsnas AB	28	-
13	Sun Communities Inc	2,085	0.04	27	Millicom International Cellular SA	110	-
29	Sunstone Hotel Investors Inc	350	0.01			<b>138</b>	-
14	Tanger Factory Outlet Centers Inc	254	-	<b>Total Rights - 0.00% (30 November 2021: 0.00%)</b>			
10	Terreno Realty Corp	605	0.01			<b>140</b>	-
34	UDR Inc	1,633	0.03	<b>Warrants</b>			
6	UMH Properties Inc	124	-	<b>Australia - 0.00%</b>			
30	Uniti Group Inc	344	0.01	2	Decmil Grpl Ltd	-	-
2	Universal Health Realty Income Trust	96	-			-	-
16	Urban Edge Properties	292	0.01	<b>Canada - 0.00%</b>			
1	Urstadt Biddle Properties Inc	16	-	3	Cenovus Energy Inc	53	-
4	Urstadt Biddle Properties Inc, Class A	71	-			<b>53</b>	-
41	Ventas Inc	2,303	0.04	<b>Hong Kong - 0.00%</b>			
12	Veris Residential Inc	197	-	9	MECOM Power and Construction Ltd	1	-
86	VICI Properties Inc	2,649	0.05			<b>1</b>	-
26	Vornado Realty Trust	906	0.02	<b>Italy - 0.00%</b>			
11	Washington Real Estate Investment Trust	278	0.01	2	Webuild SpA	-	-
34	Welltower Inc	3,016	0.05			-	-
6	Whitestone REIT	79	-	<b>Singapore - 0.00%</b>			
21	WP Carey Inc	1,734	0.03	97	Ezion Holdings Ltd	-	-
15	Xenia Hotels & Resorts Inc	282	0.01			-	-
		<b>122,513</b>	<b>2.11</b>	<b>Total Warrants - 0.00% (30 November 2021: 0.00%)</b>			
<b>Total Real Estate Investment Trust - 2.89% (30 November 2021: 2.91%)</b>		<b>168,297</b>	<b>2.89</b>	<b>Total Investments - 99.73% (30 November 2021: 100.00%)</b>			
						<b>5,805,125</b>	<b>99.73</b>

Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Rights</b>		
<b>Australia - 0.00%</b>		
6	Australian Mines Ltd	-
		-

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.25% (30 November 2021: 0.24%)	14,304	0.25
Other Assets in Excess of Other Liabilities - 0.02% (30 November 2021: (0.24)%)	1,220	0.02
<b>Total Net Assets</b>	<b>5,820,649</b>	<b>100.00</b>

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	98.94
Current Assets	1.06
<b>Total Assets</b>	<b>100.00</b>

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2022

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock</b>			<b>Common Stock (continued)</b>		
<b>Brazil - 4.06%</b>			<b>Chile - 0.48% (continued)</b>		
31 Alliar Medicos A Frente SA	129	0.01	66 Besalco SA	24	-
91 Anima Holding SA	106	0.01	31 CAP SA	400	0.03
64 Atacadao SA	262	0.02	46 Cementos BIO BIO SA	38	-
429 Banco Bradesco SA	1,524	0.12	643 Cencosud SA	1,031	0.08
254 Banco do Brasil SA	1,959	0.16	23 Cristalerias de Chile SA	84	0.01
112 Banco Santander Brasil SA	789	0.06	109 Empresa Nacional de Telecomunicaciones SA	408	0.03
39 BrasilAgro - Co Brasileira de Propriedades Agricolas	263	0.02	344 Empresas CMPC SA	594	0.05
21 C&A Modas Ltd	14	-	171 Empresas COPEC SA	1,358	0.11
56 Camil Alimentos SA	113	0.01	145 Empresas Hites SA	23	-
104 Cia Brasileira de Distribuicao	444	0.04	5,490 Enel Americas SA	594	0.05
300 Cia Siderurgica Nacional SA	1,378	0.11	32 Enel Americas SA, ADR	175	0.01
7 Cia Siderurgica Nacional SA, ADR	31	-	55 Falabella SA	160	0.01
592 Cielo SA	492	0.04	587 Grupo Security SA	94	0.01
946 Cogna Educacao	528	0.04	162 Inversiones Aguas Metropolitanas SA	80	0.01
41 Construtora Tenda SA	43	-	77,698 Itau CorpBanca	195	0.02
148 Cyrela Brazil Realty SA Empreendimentos e Participacoes	426	0.03	208 Salfacorp SA	71	0.01
27 Direcional Engenharia SA	63	0.01	250 Sigdo Koppers SA	238	0.02
225 Embraer SA	604	0.05	292 SMU SA	36	-
92 Enauta Participacoes SA	458	0.04	3,483 Sociedad Matriz SAAM SA	266	0.02
64 Even Construtora e Incorporadora SA	70	0.01	120 SONDA SA	45	-
52 Ez Tec Empreendimentos e Participacoes SA	179	0.01		<b>5,995</b>	<b>0.48</b>
133 Gerdau SA	639	0.05	<b>China - 27.82%</b>		
418 Gerdau SA, ADR	2,552	0.20	131 360 Security Technology Inc	163	0.01
26 Getnet Adquirencia e Servicos para Meios de Pagamento SA	25	-	482 361 Degrees International Ltd	241	0.02
38 Guararapes Confeccoos SA	69	0.01	592 3SBio Inc	440	0.04
26 Helbor Empreendimentos SA	16	-	35 5I5J Holding Group Co Ltd	15	-
46 Hypera SA	380	0.03	380 AAC Technologies Holdings Inc	828	0.07
23 Industrias Romi SA	67	0.01	131 AAG Energy Holdings Ltd	26	-
156 International Meal Co Alimentacao SA	69	0.01	27 Accelink Technologies Co	66	0.01
78 Iochpe Maxion SA	245	0.02	32 Adama Ltd	56	-
319 JBS SA	2,388	0.19	32 Advanced Technology & Materials Co Ltd	38	-
205 JHSF Participacoes SA	304	0.02	20 AECC Aero-Engine Control Co Ltd	85	0.01
87 Lojas Americanas SA	367	0.03	26 AECC Aviation Power Co Ltd	155	0.01
44 M Dias Branco SA	243	0.02	23 Aerospace Hi-Tech Holdings Grp Ltd	32	-
23 Marcopolo SA	12	-	798 Agile Group Holdings Ltd	338	0.03
96 Marisa Lojas SA	49	-	13,301 Agricultural Bank of China Ltd	5,065	0.40
37 Mills Estruturas e Servicos de Engenharia SA	59	-	390 Air China Ltd	285	0.02
164 MRV Engenharia e Participacoes SA	333	0.03	55 Aisino Corp	92	0.01
164 Natura & Co Holding SA	568	0.05	378 Ajisen China Holdings Ltd	45	-
50 Natura & Co Holding SA, ADR	350	0.03	1,192 Alibaba Group Holding Ltd	14,321	1.14
1,816 Petroleo Brasileiro SA	12,707	1.01	188 A-Living Smart City Services Co Ltd	300	0.02
55 Petroleo Brasileiro SA, ADR (non-voting rights)	691	0.06	1,920 Aluminum Corp of China Ltd	856	0.07
59 Positivo Tecnologia SA	93	0.01	925 Angang Steel Co Ltd	391	0.03
6 Restoque Comercio e Confeccoos de Roupas SA	2	-	614 Anhui Conch Cement Co Ltd	3,112	0.25
22 Rumo SA	82	0.01	89 Anhui Construction Engineering Group Co Ltd	100	0.01
19 Sao Carlos Empreendimentos e Participacoes SA	136	0.01	16 Anhui Guangxin Agrochemical Co Ltd	90	0.01
18 Ser Educacional SA	31	-	68 Anhui Hengyuan Coal Industry and Electricity Power Co Ltd	79	0.01
45 SLC Agricola SA	516	0.04	16 Anhui Truchum Advanced Materials & Technology Co Ltd	20	-
5 Tagma Gestao Logistica SA	15	-	30 Anhui Xinhua Media Co Ltd	23	-
335 TIM SA (Brazil listing)	1,015	0.08	62 Anhui Zhongding Sealing Parts Co Ltd	135	0.01
66 Trisul SA	54	-	1,486 Anton Oilfield Services Group	86	0.01
36 Tupy SA	178	0.01	5 Aoshikang Technology Co Ltd	21	-
42 Ultrapar Participacoes SA	127	0.01	19 Aoyuan Healthy Life Group Co Ltd	5	-
65 Usinas Siderurgicas de Minas Gerais SA Usiminas	142	0.01	196 APT Satellite Holdings Ltd	59	0.01
903 Vale SA	16,373	1.31	321 Asia Cement China Holdings Corp	198	0.02
41 Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	88	0.01	22 Avary Holding Shenzhen Co Ltd	101	0.01
	<b>50,860</b>	<b>4.06</b>	195 Avic Capital Co Ltd	99	0.01
			1,567 AviChina Industry & Technology Co Ltd	902	0.07
<b>Chile - 0.48%</b>			1,137 BAIC Motor Corp Ltd	365	0.03
2 Banco de Credito e Inversiones SA	81	0.01	134 Baidu Inc	2,445	0.20

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>China - 27.82% (continued)</b>			<b>China - 27.82% (continued)</b>		
59 Baidu Inc, ADR	8,273	0.66	141 Bright Real Estate Group Co Ltd	55	-
318 BAIOO Family Interactive Ltd	19	-	1,426 Brilliance China Automotive Holdings Ltd	503	0.04
519 Bank of Beijing Co Ltd	345	0.03	32 BTG Hotels Group Co Ltd	105	0.01
135 Bank of Changsha Co Ltd	155	0.01	325 BYD Electronic International Co Ltd	721	0.06
107 Bank of Chengdu Co Ltd	245	0.02	616 C C Land Holdings Ltd	159	0.01
25,193 Bank of China Ltd	10,072	0.80	38 C&D International Investment Group Ltd	82	0.01
379 Bank of Chongqing Co Ltd	220	0.02	170 Cabbeen Fashion Ltd	51	-
2,776 Bank of Communications Co Ltd	1,891	0.15	111 Caitong Securities Co Ltd	120	0.01
93 Bank of Guiyang Co Ltd	85	0.01	37 Camel Group Co Ltd	51	-
157 Bank of Hangzhou Co Ltd	322	0.03	40 Cangzhou Mingzhu Plastic Co Ltd	30	-
500 Bank of Jiangsu Co Ltd	482	0.04	35 Canny Elevator Co Ltd	37	-
301 Bank of Nanjing Co Ltd	488	0.04	1,192 Capital Environment Holdings Ltd	27	-
163 Bank of Ningbo Co Ltd	799	0.06	41 CECEP Guozhen Environmental Protection Technology Co Ltd	42	-
358 Bank of Shanghai Co Ltd	345	0.03	87 CECEP Solar Energy Co Ltd	100	0.01
93 Bank of Suzhou Co Ltd	82	0.01	103 CECEP Wind-Power Corp	71	0.01
266 Bank of Zhengzhou Co Ltd	49	-	646 Central China Management Co Ltd	94	0.01
832 Baoshan Iron & Steel Co Ltd	798	0.06	646 Central China Real Estate Ltd	49	-
142 Baoye Group Co Ltd	75	0.01	774 CGN Meiya Power Holdings Co Ltd	383	0.03
5 Baozun Inc	17	-	17 CGN Nuclear Technology Development Co Ltd	22	-
1,344 BBMG Corp	197	0.02	32 Changchun Faway Automobile Components Co Ltd	44	-
31 Befar Group Co Ltd	27	-	143 Changjiang Securities Co Ltd	122	0.01
24 Beibuwan Port Co Ltd	30	-	378 Chaowei Power Holdings Ltd	83	0.01
25 Beijing Aosaikang Pharmaceutical Co Ltd	35	-	29 Cheetah Mobile Inc, ADR	20	-
251 Beijing Capital Co Ltd	110	0.01	20 Chengdu Fusen Noble-House Industrial Co Ltd	35	-
78 Beijing Capital Development Co Ltd	57	0.01	75 Chengdu Hongqi Chain Co Ltd	54	-
954 Beijing Capital International Airport Co Ltd	559	0.05	35 Chengtun Mining Group Co Ltd	39	-
114 Beijing Dabeinong Technology Group Co Ltd	134	0.01	45 Chengzhi Co Ltd	73	0.01
506 Beijing Energy International Holding Co Ltd	16	-	1,220 China Aerospace International Holdings Ltd	77	0.01
43 Beijing Enlight Media Co Ltd	50	-	174 China Aircraft Leasing Group Holdings Ltd	113	0.01
1,100 Beijing Enterprises Clean Energy Group Ltd	12	-	1,162 China BlueChemical Ltd	409	0.03
295 Beijing Enterprises Holdings Ltd	1,033	0.08	662 China Bohai Bank Co Ltd	110	0.01
474 Beijing Enterprises Medical & Health Group Ltd	5	-	66 China Boton Group Co Ltd	24	-
2,874 Beijing Enterprises Water Group Ltd	952	0.08	35 China CAMC Engineering Co Ltd	47	-
28 Beijing GeoEnviron Engineering & Technology Inc	62	0.01	3,215 China Cinda Asset Management Co Ltd	545	0.04
61 Beijing Jetsen Technology Co Ltd	46	-	3,623 China CITIC Bank Corp Ltd	1,754	0.14
57 Beijing New Building Materials PLC	247	0.02	1,275 China Coal Energy Co Ltd	1,166	0.09
554 Beijing North Star Co Ltd	74	0.01	1,505 China Communications Services Corp Ltd	705	0.06
122 Beijing Orient Landscape & Environment Co Ltd	44	-	599 China Conch Environment Protection Holdings Ltd	394	0.03
41 Beijing Orient National Communication Science & Technology Co Ltd	54	-	599 China Conch Venture Holdings Ltd	1,558	0.12
99 Beijing Originwater Technology Co Ltd	73	0.01	47,255 China Construction Bank Corp	35,031	2.80
57 Beijing Sanju Environmental Protection and New Material Co Ltd	40	-	41 China CSSC Holdings Ltd	114	0.01
18 Beijing Shiji Information Technology Co Ltd	56	0.01	24 China CYTS Tours Holding Co Ltd	41	-
126 Beijing Shougang Co Ltd	84	0.01	220 China Development Bank Financial Leasing Co Ltd	31	-
42 Beijing Sinnet Technology Co Ltd	62	0.01	30 China Dili Group	7	-
39 Beijing SL Pharmaceutical Co Ltd	58	0.01	1,088 China Dongxiang Group Co Ltd	60	0.01
33 Beijing Thunisoft Corp Ltd	35	-	148 China East Education Holdings Ltd	70	0.01
88 Beijing Urban Construction Design & Development Group Co Ltd	23	-	618 China Eastern Airlines Corp Ltd	220	0.02
105 Beijing Yanjing Brewery Co Ltd	117	0.01	4 China Eastern Airlines Corp Ltd, ADR	74	0.01
766 Beijing-Shanghai High Speed Railway	559	0.05	1,352 China Electronics Optics Valley Union Holding Co Ltd	103	0.01
82 Better Life Commercial Chain Share Co Ltd	100	0.01	397 China Energy Engineering Co Ltd	139	0.01
36 Black Peony Group Co Ltd	47	-	1,160 China Energy Engineering Corp Ltd	160	0.01
45 Blue Sail Medical Co Ltd	60	0.01	123 China Enterprise Co Ltd	60	0.01
76 Bluefocus Intelligent Communications Group Co Ltd	71	0.01	1,396 China Everbright Bank Co Ltd	459	0.04
31 BOC Aviation Ltd	253	0.02	357 China Everbright Greentech Ltd	95	0.01
34 BOC International China Co Ltd	61	0.01	608 China Everbright Ltd	557	0.05
1,299 BOE Technology Group Co Ltd	738	0.06	450 China Foods Ltd	156	0.01
256 Bohai Leasing Co Ltd	82	0.01	1,552 China Galaxy Securities Co Ltd	856	0.07
224 Boyaa Interactive International Ltd	13	-	1,564 China Gas Holdings Ltd	2,330	0.19
41 Bright Dairy & Food Co Ltd	75	0.01	66 China Glass Holdings Ltd	12	-
			32 China Gold International Resources Corp Ltd	104	0.01



# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value	Shares (000's)		Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>				<b>Common Stock (continued)</b>			
<b>China - 27.82% (continued)</b>				<b>China - 27.82% (continued)</b>			
149	China Grand Automotive Services Group Co Ltd	57	0.01	187	China Shanshui Cement Group Ltd	52	-
38	China Great Wall Securities Co Ltd	50	-	1,420	China Shenhua Energy Co Ltd	4,744	0.38
514	China Harmony New Energy Auto Holding Ltd	229	0.02	195	China Shineway Pharmaceutical Group Ltd	147	0.01
83	China High Precision Automation Group Ltd	2	-	351	China Shuifa Singyes Energy Holdings Ltd	59	0.01
212	China High Speed Transmission Equipment Group Co Ltd	121	0.01	584	China Silver Group Ltd	36	-
1,114	China Hongqiao Group Ltd	1,381	0.11	2,640	China South City Holdings Ltd	222	0.02
1,449	China Huarong Asset Management Co Ltd	65	0.01	54	China South Publishing & Media Group Co Ltd	82	0.01
329	China International Marine Containers Group Co Ltd	534	0.04	536	China Southern Airlines Co Ltd	296	0.02
6	China Isotope & Radiation Corp	15	-	1,320	China Starch Holdings Ltd	40	-
2,628	China Jinmao Holdings Group Ltd	710	0.06	1,514	China State Construction Engineering Corp Ltd	1,252	0.10
137	China Jushi Co Ltd	336	0.03	688	China State Construction International Holdings Ltd	809	0.07
272	China Kepei Education Group Ltd	57	0.01	228	China Sunshine Paper Holdings Co Ltd	66	0.01
650	China Lesso Group Holdings Ltd	835	0.07	996	China Taiping Insurance Holdings Co Ltd	1,144	0.09
1,345	China Life Insurance Co Ltd (Hong Kong listing)	2,063	0.17	6	China Tianrui Group Cement Co Ltd	4	-
214	China Lilang Ltd	103	0.01	125	China Tianying Inc	103	0.01
213	China Longevity Group Co Ltd	7	-	21,938	China Tower Corp Ltd	2,570	0.21
115	China Lumena New Materials Corp	-	-	1,696	China Traditional Chinese Medicine Holdings Co Ltd	895	0.07
724	China Maple Leaf Educational Systems Ltd	33	-	44	China TransInfo Technology Co Ltd	58	0.01
568	China Medical System Holdings Ltd	839	0.07	1,160	China Travel International Investment Hong Kong Ltd	216	0.02
26	China Meheco Co Ltd	79	0.01	834	China Vanke Co Ltd	1,843	0.15
1,298	China Merchants Bank Co Ltd	8,213	0.66	203	China Vast Industrial Urban Development Co Ltd	49	-
932	China Merchants Land Ltd	81	0.01	29	China West Construction Group Co Ltd	33	-
662	China Merchants Port Holdings Co Ltd	1,256	0.10	96	China Wood Optimization Holding Ltd	2	-
162	China Merchants Securities Co Ltd	167	0.01	140	China Xinhua Education Group Ltd	23	-
155	China Merchants Shekou Industrial Zone Holdings Co Ltd	290	0.02	276	China XLX Fertiliser Ltd	228	0.02
580	China Metal Recycling Holdings Ltd	-	-	573	China Yongda Automobiles Services Holdings Ltd	593	0.05
1,951	China Minsheng Banking Corp Ltd	756	0.06	962	China ZhengTong Auto Services Holdings Ltd	69	0.01
1,794	China Modern Dairy Holdings Ltd	258	0.02	231	China Zheshang Bank Co Ltd	104	0.01
21	China National Accord Medicines Corp Ltd	90	0.01	90	China Zhonghua Geotechnical Engineering Group Co Ltd	38	-
2,359	China National Building Material Co Ltd	2,975	0.24	1,198	China Zhongwang Holdings Ltd	96	0.01
87	China National Chemical Engineering Co Ltd	123	0.01	4	Chindata Group Holdings Ltd, ADR	28	-
28	China National Medicines Corp Ltd	116	0.01	62	Chinese Universe Publishing and Media Group Co Ltd	99	0.01
538	China National Nuclear Power Co Ltd	585	0.05	115	Chongqing Changan Automobile Co Ltd	240	0.02
251	China New Higher Education Group Ltd	78	0.01	12	Chongqing Department Store Co Ltd	40	-
2,840	China Oil & Gas Group Ltd	132	0.01	63	Chongqing Dima Industry Co Ltd	21	-
980	China Oilfield Services Ltd	1,154	0.09	238	Chongqing Iron & Steel Co Ltd	35	-
712	China Oriental Group Co Ltd	187	0.02	1,220	Chongqing Rural Commercial Bank Co Ltd	437	0.04
1,030	China Overseas Grand Oceans Group Ltd	525	0.04	30	Chongqing Zongshen Power Machinery Co Ltd	27	-
1,945	China Overseas Land & Investment Ltd	5,646	0.45	254	Chu Kong Shipping Enterprises Group Co Ltd	31	-
1,073	China Pacific Insurance Group Co Ltd	2,503	0.20	1,873	CIFI Holdings Group Co Ltd	812	0.07
6,014	China Petroleum & Chemical Corp	2,880	0.23	378	CIMC Enric Holdings Ltd	397	0.03
66	China Petroleum & Chemical Corp, ADR	3,466	0.28	87	Cinda Real Estate Co Ltd	73	0.01
1,651	China Railway Group Ltd	1,141	0.09	42	Cisen Pharmaceutical Co Ltd	74	0.01
710	China Railway Signal & Communication Corp Ltd	252	0.02	1,983	CITIC Ltd	2,224	0.18
36	China Railway Tielong Container Logistics Co Ltd	30	-	1,246	CITIC Resources Holdings Ltd	91	0.01
2,607	China Reinsurance Group Corp	229	0.02	408	Citychamp Watch & Jewellery Group Ltd	63	0.01
63	China Renaissance Holdings Ltd	78	0.01	224	CMGE Technology Group Ltd	59	0.01
1,514	China Resources Cement Holdings Ltd	1,197	0.10	59	CMST Development Co Ltd	54	-
33	China Resources Double Crane Pharmaceutical Co Ltd	136	0.01	27	CNHTC Jinan Truck Co Ltd	52	-
374	China Resources Gas Group Ltd	1,565	0.13	38	CNNC Hua Yuan Titanium Dioxide Co Ltd	44	-
1,786	China Resources Land Ltd	7,949	0.64	37	COFCO Biotechnology Co Ltd	56	-
548	China Resources Medical Holdings Co Ltd	302	0.02	111	Cogobuy Group	31	-
1,041	China Resources Pharmaceutical Group Ltd	575	0.05	222	Colour Life Services Group Co Ltd	18	-
45	China Resources Sanjiu Medical & Pharmaceutical Co Ltd	294	0.02	56	Comba Telecom Systems Holdings Ltd	9	-
214	China Risun Group Ltd	106	0.01	3,830	Concord New Energy Group Ltd	381	0.03
505	China Sanjiang Fine Chemicals Co Ltd	91	0.01	265	Consun Pharmaceutical Group Ltd	137	0.01
1,164	China SCE Group Holdings Ltd	172	0.01	1,542	COSCO SHIPPING Development Co Ltd	316	0.03
29	China Science Publishing & Media Ltd	35	-	874	COSCO SHIPPING Energy Transportation Co Ltd	554	0.04
				1,190	COSCO SHIPPING Ports Ltd	897	0.07

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value	Shares (000's)		Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>				<b>Common Stock (continued)</b>			
<b>China - 27.82% (continued)</b>				<b>China - 27.82% (continued)</b>			
40	Cosmo Lady China Holdings Co Ltd	2	-	110	Gemdale Corp	196	0.02
4,067	Country Garden Holdings Co Ltd	2,543	0.20	3,416	Gemdale Properties & Investment Corp Ltd	331	0.03
282	CPMC Holdings Ltd	116	0.01	596	Genertec Universal Medical Group Co Ltd	382	0.03
69	CQ Pharmaceutical Holding Co Ltd	51	-	33	Genimous Technology Co Ltd	27	-
1,291	CRRC Corp Ltd	518	0.04	388	GF Securities Co Ltd	513	0.04
47	CSG Holding Co Ltd	43	-	43	Giant Network Group Co Ltd	57	0.01
150	CSSC Hong Kong Shipping Co Ltd	27	-	683	Glory Land Co Ltd	19	-
16	D&O Home Collection Co Ltd	23	-	23	Goldcard Smart Group Co Ltd	34	-
75	DaFa Properties Group Ltd	5	-	40	Golden Eagle Retail Group Ltd	29	-
286	Dali Foods Group Co Ltd	144	0.01	335	Goldlion Holdings Ltd	63	0.01
56	Dalian Huarui Heavy Industry Group Co Ltd	31	-	131	Goldpac Group Ltd	33	-
572	Daqin Railway Co Ltd	575	0.05	557	Grand Baoxin Auto Group Ltd	43	-
30	Dare Power Dekor Home Co Ltd	37	-	288	Grand Pharmaceutical Group Ltd	158	0.01
10	Dashang Co Ltd	26	-	135	Grandjoy Holdings Group Co Ltd	78	0.01
334	Dawnrays Pharmaceutical Holdings Ltd	48	-	95	Greattown Holdings Ltd	48	-
14	Dazzle Fashion Co Ltd	32	-	461	Greatview Aseptic Packaging Co Ltd	120	0.01
28	Deppon Logistics Co Ltd	58	0.01	109	Gree Electric Appliances Inc of Zhuhai	523	0.04
208	Dexin China Holdings Co Ltd	68	0.01	330	Greenland Holdings Corp Ltd	190	0.02
101	DHC Software Co Ltd	89	0.01	577	Greenland Hong Kong Holdings Ltd	111	0.01
25	Digital China Group Co Ltd	56	-	480	Greentown China Holdings Ltd	831	0.07
402	Digital China Holdings Ltd	189	0.02	59	GRG Banking Equipment Co Ltd	79	0.01
23	Dong-E-E-Jiao Co Ltd	109	0.01	46	Guangdong Dongfang Precision Science & Technology Co Ltd	28	-
215	Dongfang Electric Corp Ltd	247	0.02	100	Guangdong HEC Technology Holding Co Ltd	109	0.01
48	Dongfang Electronics Co Ltd	48	-	59	Guangdong Huatie Tongda High-speed Railway Equipment Corp	38	-
836	Dongfeng Motor Group Co Ltd	657	0.05	52	Guangdong Tapai Group Co Ltd	69	0.01
60	Dongxing Securities Co Ltd	74	0.01	39	Guangdong Zhongsheng Pharmaceutical Co Ltd	89	0.01
58	Dongyue Group Ltd	74	0.01	221	Guanghui Energy Co Ltd	348	0.03
36	Dynagreen Environmental Protection Group Co Ltd	15	-	865	Guangshen Railway Co Ltd	160	0.01
708	E-Commodities Holdings Ltd	176	0.01	38	Guangxi Liugong Machinery Co Ltd	36	-
76	Edvantage Group Holdings Ltd	23	-	11	Guangxi Liuzhou Pharmaceutical Co Ltd	27	-
25	ENN Ecological Holdings Co Ltd	69	0.01	89	Guangxi Wuzhou Zhongheng Group Co Ltd	39	-
96	Essex Bio-Technology Ltd	40	-	1,084	Guangzhou Automobile Group Co Ltd	1,025	0.08
594	EVA Precision Industrial Holdings Ltd	110	0.01	84	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd	234	0.02
125	Everbright Securities Co Ltd	80	0.01	46	Guangzhou Haige Communications Group Inc Co	64	0.01
3	Fang Holdings Ltd, ADR	5	-	322	Guangzhou R&F Properties Co Ltd	114	0.01
44	Fangda Carbon New Material Co Ltd	46	-	7	Guangzhou Shangpin Home Collection Co Ltd	28	-
36	Fangda Special Steel Technology Co Ltd	44	-	65	Guangzhou Yuexiu Financial Holdings Group Co Ltd	76	0.01
1,050	Far East Horizon Ltd	930	0.07	27	Guangzhou Zhujiang Brewery Co Ltd	33	-
85	FAW Jiefang Group Co Ltd	115	0.01	90	Guizhou Panjiang Refined Coal Co Ltd	122	0.01
46	FAWER Automotive Parts Co Ltd	39	-	51	Guomai Technologies Inc	43	-
38	FiberHome Telecommunication Technologies Co Ltd	79	0.01	150	Guosen Securities Co Ltd	206	0.02
667	FIH Mobile Ltd	86	0.01	130	Guotai Junan Securities Co Ltd	168	0.01
52	Financial Street Holdings Co Ltd	45	-	128	Guoyuan Securities Co Ltd	111	0.01
27	FinVolution Group, ADR	112	0.01	180	Haier Smart Home Co Ltd, Class A	684	0.06
38	First Capital Securities Co Ltd	32	-	183	Haitian International Holdings Ltd	469	0.04
21	Foshan Nationstar Optoelectronics Co Ltd	24	-	948	Haitong Securities Co Ltd	671	0.05
965	Fosun International Ltd	978	0.08	70	Haitong UniTrust International Leasing Co Ltd	7	-
100	Founder Securities Co Ltd	94	0.01	47	Hand Enterprise Solutions Co Ltd	59	0.01
239	Foxconn Industrial Internet Co Ltd	337	0.03	22	Hang Zhou Great Star Industrial Co Ltd	54	-
375	Fu Shou Yuan International Group Ltd	261	0.02	24	Hangcha Group Co Ltd	50	-
44	Fuan Pharmaceutical Group Co Ltd	24	-	67	Hangxiao Steel Structure Co Ltd	37	-
978	Fufeng Group Ltd	458	0.04	22	Hangzhou Binjiang Real Estate Group Co Ltd	25	-
28	Fujian Green Pine Co Ltd	25	-	45	Hangzhou Century Co Ltd	33	-
26	Fujian Longking Co Ltd	48	-	12	Hangzhou Electronic Soul Network Technology Co Ltd	37	-
12	Fujian Star-net Communication Co Ltd	38	-	15	Hangzhou Oxygen Plant Group Co Ltd	67	0.01
55	Fujian Sunner Development Co Ltd	145	0.01	320	Harbin Bank Co Ltd	27	-
20	Fulongma Group Co Ltd	30	-	545	Harbin Electric Co Ltd	152	0.01
17	Gansu Qilianshan Cement Group Co Ltd	34	-	318	HC Group Inc	19	-
35	Gansu Shangfeng Cement Co Ltd	82	0.01				
94	GDS Holdings Ltd	335	0.03				
2,725	Geely Automobile Holdings Ltd	5,201	0.42				
103	GEM Co Ltd	113	0.01				

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value	Shares (000's)		Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>				<b>Common Stock (continued)</b>			
<b>China - 27.82% (continued)</b>				<b>China - 27.82% (continued)</b>			
65	Health & Happiness H&H International Holdings Ltd	75	0.01	19	Jiajiayue Group Co Ltd	39	-
67	Hebei Construction Group Corp Ltd	8	-	27	Jiangling Motors Corp Ltd	67	0.01
20	Hebei Sitong New Metal Material Co Ltd	68	0.01	638	Jiangnan Group Ltd	17	-
35	Heilongjiang Agriculture Co Ltd	88	0.01	71	Jiangsu Changshu Rural Commercial Bank Co Ltd	77	0.01
80	Hello Group Inc, ADR	486	0.04	26	Jiangsu Guotai International Group Co Ltd	42	-
28	Henan Lingrui Pharmaceutical Co Ltd	53	-	46	Jiangsu Jiangyin Rural Commercial Bank Co Ltd	28	-
37	Henan Pinggao Electric Co Ltd	42	-	50	Jiangsu Leike Defense Technology Co Ltd	38	-
53	Henan Shenhua Coal & Power Co Ltd	112	0.01	25	Jiangsu Nhwa Pharmaceutical Co Ltd	49	-
45	Henan Yuguang Gold & Lead Co Ltd	34	-	42	Jiangsu Provincial Agricultural Reclamation and Development Corp	106	0.01
45	Henan Zhongyuan Expressway Co Ltd	21	-	77	Jiangsu Shagang Co Ltd	56	-
309	Hengan International Group Co Ltd	1,530	0.12	14	Jiangsu Shuangxing Color Plastic New Materials Co Ltd	31	-
149	Hengli Petrochemical Co Ltd	525	0.04	27	Jiangsu Yuyue Medical Equipment & Supply Co Ltd	96	0.01
58	Hengtong Optic-Electric Co Ltd	107	0.01	74	Jiangsu Zhangjiagang Rural Commercial Bank Co Ltd	54	-
160	Hengyi Petrochemical Co Ltd	256	0.02	83	Jiangsu Zhongnan Construction Group Co Ltd	40	-
366	Hesteel Co Ltd	129	0.01	92	Jiangsu Zhongtian Technology Co Ltd	254	0.02
10	Hexing Electrical Co Ltd	21	-	66	Jiangsu Zijin Rural Commercial Bank Co Ltd	29	-
1,125	Hi Sun Technology China Ltd	133	0.01	42	Jiangxi Bank Co Ltd	4	-
474	Hilong Holding Ltd	51	-	539	Jiangxi Copper Co Ltd	872	0.07
88	Hisense Home Appliances Group Co Ltd	92	0.01	21	Jiangxi Wannianqing Cement Co Ltd	37	-
112	Holitech Technology Co Ltd	48	-	94	Jiangxi Zhengbang Technology Co Ltd	88	0.01
103	Hongda Xingye Co Ltd	56	-	22	Jiangzhong Pharmaceutical Co Ltd	44	-
1,781	Honghua Group Ltd	52	-	661	Jiayuan International Group Ltd	29	-
110	Honworld Group Ltd	8	-	23	Jilin Aodong Pharmaceutical Group Co Ltd	50	-
2,400	Hope Education Group Co Ltd	145	0.01	64	Jilin Zixin Pharmaceutical Industrial Co Ltd	26	-
68	Hopefluent Group Holdings Ltd	14	-	285	Jingrui Holdings Ltd	21	-
444	Hopson Development Holdings	724	0.06	3	JinkoSolar Holding Co Ltd, ADR	184	0.02
92	Huan Securities Co Ltd	59	0.01	14	Jinmao Property Services Co Ltd	8	-
55	Huadong Medicine Co Ltd	318	0.03	19	Jinneng Science&Technology Co Ltd	30	-
85	Huafu Fashion Co Ltd	47	-	49	Jiuzhitang Co Ltd	66	0.01
12	Huagong Tech Co Ltd	37	-	66	Jizhong Energy Resources Co Ltd	78	0.01
52	Huapont Life Sciences Co Ltd	43	-	71	Joincare Pharmaceutical Group Industry Co Ltd	126	0.01
461	Huatai Securities Co Ltd	645	0.05	85	Jointown Pharmaceutical Group Co Ltd	150	0.01
60	Huaxi Securities Co Ltd	63	0.01	2,270	Joy City Property Ltd	87	0.01
316	Huaxia Bank Co Ltd	253	0.02	33	JOYY Inc, ADR	1,394	0.11
48	Huaxin Cement Co Ltd	142	0.01	31	JSTI Group	33	-
101	Huayu Automotive Systems Co Ltd	335	0.03	672	Ju Teng International Holdings Ltd	117	0.01
166	Hubei Biocause Pharmaceutical Co Ltd	73	0.01	22	Juneyao Airlines Co Ltd	43	-
50	Hubei Jumpcan Pharmaceutical Co Ltd	171	0.01	180	Jutal Offshore Oil Services Ltd	18	-
27	Hubei Xingfa Chemicals Group Co Ltd	152	0.01	36	JY Grandmark Holdings Ltd	8	-
320	Huisen Household International Group Ltd	25	-	21	Kaisa Prosperity Holdings Ltd	12	-
380	Huishang Bank Corp Ltd	122	0.01	453	Kangda International Environmental Co Ltd	40	-
11	Hunan Aihua Group Co Ltd	44	-	361	Kasen International Holdings Ltd	22	-
24	Hunan Gold Corp Ltd	33	-	21	Kehua Data Co Ltd	73	0.01
43	Hunan TV & Broadcast Intermediary Co Ltd	34	-	416	Kingboard Holdings Ltd	1,991	0.16
236	Hunan Valin Steel Co Ltd	190	0.02	472	Kingboard Laminates Holdings Ltd	792	0.06
68	Huolinhe Opencut Coal Industry Corp Ltd of Inner Mongolia	153	0.01	52	Kingfa Sci & Tech Co Ltd	69	0.01
16	HUYA Inc, ADR	66	0.01	455	Kingsoft Corp Ltd	1,524	0.12
34	Hytera Communications Corp Ltd	25	-	19	KPC Pharmaceuticals Inc	34	-
11	IMAX China Holding Inc	12	-	2,272	Kunlun Energy Co Ltd	1,947	0.16
17,625	Industrial & Commercial Bank of China Ltd	10,554	0.84	36	Kunlun Tech Co Ltd	80	0.01
733	Industrial Bank Co Ltd	2,158	0.17	831	KWG Group Holdings Ltd	261	0.02
141	Industrial Securities Co Ltd	131	0.01	64	KWG Living Group Holdings Ltd	20	-
105	Infore Environment Technology Group Co Ltd	74	0.01	7	Lao Feng Xiang Co Ltd	42	-
206	Inke Ltd	33	-	44	Lee & Man Chemical Co Ltd	35	-
950	Inner Mongolia BaoTou Steel Union Co Ltd	286	0.02	761	Lee & Man Paper Manufacturing Ltd	370	0.03
32	Inner Mongolia ERDOS Resources Co Ltd	132	0.01	162	Lee's Pharmaceutical Holdings Ltd	39	-
274	Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd	178	0.01	342	Legend Holdings Corp	405	0.03
43	Inner Mongolia Yitai Coal Co Ltd	71	0.01	151	Lens Technology Co Ltd	238	0.02
98	Inner Mongolia Yuan Xing Energy Co Ltd	148	0.01	206	Leo Group Co Ltd	54	-
50	JCET Group Co Ltd	181	0.01				

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>China - 27.82% (continued)</b>			<b>China - 27.82% (continued)</b>				
31	Lepu Medical Technology Beijing Co Ltd	83	0.01	60	ORG Technology Co Ltd	44	-
21	LexinFintech Holdings Ltd, ADR	42	-	239	Orient Securities Co Ltd	128	0.01
55	Leyard Optoelectronic Co Ltd	52	-	79	Oriental Pearl Group Co Ltd	88	0.01
36	Liaoning Cheng Da Co Ltd	76	0.01	97	Ourpalm Co Ltd	45	-
81	LingNan Eco&Culture-Tourism Co Ltd	37	-	118	Overseas Chinese Town Asia Holdings Ltd	17	-
182	Lingyi iTech Guangdong Co	130	0.01	83	Pangang Group Vanadium Titanium & Resources Co Ltd	42	-
635	Logan Group Co Ltd	176	0.01	491	PAX Global Technology Ltd	388	0.03
57	Lomon Billions Group Co Ltd	162	0.01	40	PCI Technology Group Co Ltd	37	-
32	Loncin Motor Co Ltd	22	-	2,328	People's Insurance Co Group of China Ltd	732	0.06
48	Long Yuan Construction Group Co Ltd	40	-	32	Perfect World Co Ltd	66	0.01
735	Longfor Group Holdings Ltd	3,658	0.29	10,362	PetroChina Co Ltd	5,457	0.44
1,241	Lonking Holdings Ltd	324	0.03	2,792	PICC Property & Casualty Co Ltd	2,704	0.22
63	Luenmei Quantum Co Ltd	68	0.01	630	Ping An Bank Co Ltd	1,336	0.11
30	Luolai Lifestyle Technology Co Ltd	55	-	3,017	Ping An Insurance Group Co of China Ltd	19,321	1.54
38	Luoniushan Co Ltd	36	-	91	Pingdingshan Tianan Coal Mining Co Ltd	209	0.02
53	Luxi Chemical Group Co Ltd	153	0.01	25	Polaris Bay Group Co Ltd	29	-
884	Luye Pharma Group Ltd	277	0.02	1,379	Poly Property Group Co Ltd	330	0.03
394	LVGEM China Real Estate Investment Co Ltd	43	-	2,560	Postal Savings Bank of China Co Ltd	1,901	0.15
408	Maanshan Iron & Steel Co Ltd	156	0.01	1,332	Pou Sheng International Holdings Ltd	141	0.01
114	Macrolink Culturaltainment Development Co Ltd	46	-	278	Power Construction Corp of China Ltd	325	0.03
153	Maoyan Entertainment	121	0.01	887	Powerlong Real Estate Holdings Ltd	238	0.02
1,063	Maoye International Holdings Ltd	32	-	47	Prinx Chengshan Cayman Holding Ltd	43	-
50	Markor International Home Furnishings Co Ltd	22	-	139	Q Technology Group Co Ltd	96	0.01
17	Mayinglong Pharmaceutical Group Co Ltd	54	-	31	Qingdao East Steel Tower Stock Co Ltd	53	-
1,267	Metallurgical Corp of China Ltd	320	0.03	13	Qingdao Gon Technology Co Ltd	43	-
121	Midea Real Estate Holding Ltd	191	0.02	105	Qingdao Port International Co Ltd	54	-
20	Ming Yang Smart Energy Group Ltd	77	0.01	147	Qingdao Rural Commercial Bank	71	0.01
1,058	Minmetals Land Ltd	97	0.01	404	Qingling Motors Co Ltd	76	0.01
206	Minsheng Education Group Co Ltd	15	-	39	Qudian Inc, ADR	33	-
342	Minth Group Ltd	886	0.07	1,017	Qunxing Paper Holdings Co Ltd	-	-
46	Misho Ecology & Landscape Co Ltd	21	-	167	Radiance Holdings Group Co Ltd	85	0.01
50	MLS Co Ltd	68	0.01	63	Rainbow Digital Commercial Co Ltd	69	0.01
964	MMG Ltd	409	0.03	88	Rastar Group	38	-
78	Myhome Real Estate Development Group Co Ltd	19	-	329	Real Gold Mining Ltd	-	-
38	MYS Group Co Ltd	19	-	46	Realcan Pharmaceutical Group Co Ltd	28	-
273	Nanjing Iron & Steel Co Ltd	131	0.01	280	Red Star Macalline Group Corp Ltd	116	0.01
27	Nanjing Sample Technology Co Ltd	16	-	460	Redco Properties Group Ltd	115	0.01
32	Nanjing Securities Co Ltd	37	-	403	Redsun Properties Group Ltd	124	0.01
56	Nanjing Xinjiekou Department Store Co Ltd	79	0.01	41	Renhe Pharmacy Co Ltd	37	-
43	NavInfo Co Ltd	84	0.01	10	Renrui Human Resources Technology Holdings Ltd	8	-
96	NetDragon Websoft Holdings Ltd	194	0.02	131	RiseSun Real Estate Development Co Ltd	61	0.01
458	New China Life Insurance Co Ltd	1,198	0.10	370	Ronshine China Holdings Ltd	99	0.01
82	New Hope Liuhe Co Ltd	175	0.01	190	SAIC Motor Corp Ltd	488	0.04
552	New Sparkle Roll International Group Ltd	8	-	125	Sailun Group Co Ltd	211	0.02
193	New World Department Store China Ltd	25	-	93	Sansteel Minguang Co Ltd Fujian	96	0.01
19	Newland Digital Technology Co Ltd	35	-	272	Sany Heavy Equipment International Holdings Co Ltd	274	0.02
602	Nexteer Automotive Group Ltd	389	0.03	269	Sany Heavy Industry Co Ltd	683	0.06
1,025	Nine Dragons Paper Holdings Ltd	920	0.07	36	Satellite Chemical Co Ltd	210	0.02
25	Ninestar Corp	161	0.01	170	Sealand Securities Co Ltd	88	0.01
16	Ningbo Huaxiang Electronic Co Ltd	35	-	1,022	Seazen Group Ltd	433	0.04
47	Ningbo Joyson Electronic Corp	86	0.01	77	Seazen Holdings Co Ltd	279	0.02
37	Ningbo Sanxing Medical Electric Co Ltd	56	-	89	SGIS Songshan Co Ltd	48	-
222	Ningbo Zhoushan Port Co Ltd	134	0.01	316	Shaanxi Coal Industry Co Ltd	898	0.07
50	Norinco International Cooperation Ltd	63	0.01	47	Shandong Buchang Pharmaceuticals Co Ltd	138	0.01
40	North Huajin Chemical Industries Co Ltd	39	-	211	Shandong Chenming Paper Holdings Ltd	81	0.01
14	North Industries Group Red Arrow Co Ltd	54	-	24	Shandong Himile Mechanical Science & Technology Co Ltd	73	0.01
25	Northeast Pharmaceutical Group Co Ltd	20	-	71	Shandong Hualu Hengsheng Chemical Co Ltd	318	0.03
73	Northeast Securities Co Ltd	70	0.01	27	Shandong Humon Smelting Co Ltd	38	-
1,261	NVC Lighting Holding Ltd	20	-	35	Shandong Linglong Tyre Co Ltd	111	0.01
35	Oceanwide Holdings Co Ltd	8	-				
148	Offshore Oil Engineering Co Ltd	99	0.01				
69	OFILM Group Co Ltd	60	0.01				

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>China - 27.82% (continued)</b>			<b>China - 27.82% (continued)</b>				
38	Shandong Molong Petroleum Machinery Co Ltd	16	-	298	Shenzhen Overseas Chinese Town Co Ltd	256	0.02
258	Shandong Nanshan Aluminum Co Ltd	137	0.01	40	Shenzhen Suntak Circuit Technology Co Ltd	68	0.01
94	Shandong Sun Paper Industry JSC Ltd	171	0.01	74	Shenzhen Tagen Group Co Ltd	79	0.01
1,048	Shandong Weigao Group Medical Polymer Co Ltd	1,163	0.09	35	Shenzhen Tat Fook Technology Co Ltd	39	-
182	Shanghai 2345 Network Holding Group Co Ltd	59	0.01	44	Shenzhen Woer Heat-Shrinkable Material Co Ltd	37	-
50	Shanghai AJ Group Co Ltd	46	-	51	Shenzhen World Union Group Inc	25	-
301	Shanghai Construction Group Co Ltd	142	0.01	65	Shenzhen Yan Tian Port Holding Co Ltd	51	-
958	Shanghai Electric Group Co Ltd	239	0.02	80	Shenzhen Zhenye Group Co Ltd	53	-
22	Shanghai Environment Group Co Ltd	33	-	77	Shenzhen Zhongjin Lingnan Nonfemet Co Ltd	49	-
26	Shanghai Industrial Development Co Ltd	15	-	71	Shijiazhuang Changshan BeiMing Technology Co Ltd	60	0.01
283	Shanghai Industrial Holdings Ltd	425	0.03	860	Shimao Property Holdings Ltd	485	0.04
1,517	Shanghai Industrial Urban Development Group Ltd	130	0.01	356	Shinsun Holdings Group Co Ltd	25	-
15	Shanghai International Airport Co Ltd	110	0.01	1,351	Shougang Fushan Resources Group Ltd	584	0.05
235	Shanghai International Port Group Co Ltd	220	0.02	1,930	Shui On Land Ltd	273	0.02
14	Shanghai Jinjiang International Hotels Co Ltd	109	0.01	23	Sichuan Haite High-tech Co Ltd	33	-
39	Shanghai Lingang Holdings Co Ltd	83	0.01	200	Sichuan Hebang Biotechnology Co Ltd	102	0.01
41	Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	67	0.01	67	Sichuan Kelun Pharmaceutical Co Ltd	178	0.01
27	Shanghai Maling Aquarius Co Ltd	32	-	129	Sichuan Languang Development Co Ltd	33	-
28	Shanghai Mechanical and Electrical Industry Co Ltd	52	-	66	Sichuan Road & Bridge Co Ltd	105	0.01
341	Shanghai Pharmaceuticals Holding Co Ltd	555	0.04	9	Siyeuan Electric Co Ltd	51	-
48	Shanghai Pudong Construction Co Ltd	64	0.01	1,786	Sihuan Pharmaceutical Holdings Group Ltd	257	0.02
705	Shanghai Pudong Development Bank Co Ltd	840	0.07	48	Sinic Holdings Group Co Ltd	1	-
156	Shanghai RAAS Blood Products Co Ltd	132	0.01	56	Sinochem International Corp	56	-
28	Shanghai Shyndec Pharmaceutical Co Ltd	38	-	1,426	Sinofert Holdings Ltd	229	0.02
32	Shanghai Tongji Science & Technology Industrial Co Ltd	39	-	49	Sinolink Securities Co Ltd	60	0.01
102	Shanghai Tunnel Engineering Co Ltd	92	0.01	42	Sinoma International Engineering Co	54	-
9	Shanghai Waigaoqiao Free Trade Zone Group Co Ltd	18	-	42	Sinoma Science & Technology Co Ltd	141	0.01
99	Shanghai Yuyuan Tourist Mart Group Co Ltd	149	0.01	2,043	Sino-Ocean Group Holding Ltd	362	0.03
27	Shanghai Zhangjiang High-Tech Park Development Co Ltd	50	-	914	Sinopec Engineering Group Co Ltd	467	0.04
74	Shanghai Zijiang Enterprise Group Co Ltd	61	0.01	696	Sinopec Kantons Holdings Ltd	237	0.02
17	Shanxi Blue Flame Holding Co Ltd	28	-	2,002	Sinopec Shanghai Petrochemical Co Ltd	393	0.03
122	Shanxi Coking Coal Energy Group Co Ltd	261	0.02	738	Sinopharm Group Co Ltd	1,824	0.15
156	Shanxi Lu'an Environmental Energy Development Co Ltd	373	0.03	280	Sinosoft Technology Group Ltd (Hong Kong listing)	17	-
144	Shanxi Meijin Energy Co Ltd	250	0.02	1,354	Sinotrans Ltd	429	0.03
58	Shanxi Securities Co Ltd	45	-	478	Sinotruk Hong Kong Ltd	678	0.05
218	Shanxi Taigang Stainless Steel Co Ltd	189	0.02	320	Skyfame Realty Holdings Ltd	4	-
201	Shanying International Holding Co Ltd	86	0.01	843	Skyworth Group Ltd	430	0.03
18	Shenghe Resources Holding Co Ltd	47	-	1,240	SOHO China Ltd	235	0.02
79	Shengjing Bank Co Ltd	56	0.01	97	SooChow Securities Co Ltd	94	0.01
568	Shenwan Hongyuan Group Co Ltd	118	0.01	138	Southwest Securities Co Ltd	77	0.01
91	Shenzhen Agricultural Products Group Co Ltd	90	0.01	510	SPT Energy Group Inc	18	-
47	Shenzhen Airport Co Ltd	46	-	516	SSY Group Ltd	234	0.02
47	Shenzhen Aisidi Co Ltd	58	0.01	854	Sun Art Retail Group Ltd	256	0.02
21	Shenzhen Center Power Tech Co Ltd	43	-	18	Sunflower Pharmaceutical Group Co Ltd	43	-
29	Shenzhen Comix Group Co Ltd	26	-	16	Sunify Intelligent Technology Co Ltd	23	-
81	Shenzhen Das Intellitech Co Ltd	35	-	79	Suning Universal Co Ltd	43	-
76	Shenzhen Gas Corp Ltd	80	0.01	251	Suning.com Co Ltd	89	0.01
20	Shenzhen Gongjin Electronics Co Ltd	21	-	286	Sunshine 100 China Holdings Ltd	13	-
124	Shenzhen Heungkong Holding Co Ltd	39	-	26	Sunward Intelligent Equipment Co Ltd	24	-
829	Shenzhen International Holdings Ltd	798	0.06	58	Suzhou Dongshan Precision Manufacturing Co Ltd	165	0.01
1,821	Shenzhen Investment Ltd	392	0.03	64	Suzhou Gold Mantis Construction Decoration Co Ltd	49	-
24	Shenzhen Jinjia Group Co Ltd	32	-	680	Symphony Holdings Ltd	88	0.01
67	Shenzhen Jufei Optoelectronics Co Ltd	43	-	35	Tangshan Jidong Cement Co Ltd	53	-
19	Shenzhen Kaifa Technology Co Ltd	31	-	170	Tangshan Port Group Co Ltd	69	0.01
20	Shenzhen Kinwong Electronic Co Ltd	69	0.01	47	Tangshan Sanyou Chemical Industries Co Ltd	52	-
28	Shenzhen Laibao Hi-tech Co Ltd	32	-	80	TBEA Co Ltd	271	0.02
164	Shenzhen MTC Co Ltd	98	0.01	520	TCL Electronics Holdings Ltd	254	0.02
68	Shenzhen Neptunus Bioengineering Co Ltd	38	-	492	TCL Technology Group Corp	335	0.03
				234	Tencent Music Entertainment Group, ADR	979	0.08
				323	Tian An China Investment Co Ltd	163	0.01
				67	Tian Di Science & Technology Co Ltd	50	-

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>China - 27.82% (continued)</b>			<b>China - 27.82% (continued)</b>				
310	Tian Ge Interactive Holdings Ltd	31	-	52	Wolong Electric Group Co Ltd	96	0.01
48	Tian Shan Development Holding Ltd	12	-	151	Wuchan Zhongda Group Co Ltd	115	0.01
370	Tiangong International Co Ltd	122	0.01	62	Wuhu Token Science Co Ltd	64	0.01
118	Tianjin Capital Environmental Protection Group Co Ltd	46	-	23	Wushang Group Co Ltd	36	-
117	Tianjin Chase Sun Pharmaceutical Co Ltd	99	0.01	18	Wuxi Boton Technology Co Ltd	41	-
59	Tianjin Guangyu Development Co Ltd	118	0.01	61	Wuxi Taiji Industry Co Ltd	65	0.01
1,488	Tianjin Port Development Holdings Ltd	119	0.01	264	XCMG Construction Machinery Co Ltd	210	0.02
79	Tianjin Teda Co Ltd	45	-	225	Xiabuxiabu Catering Management China Holdings Co Ltd	103	0.01
8	Tianjin ZhongXin Pharmaceutical Group Corp Ltd	25	-	61	Xiamen C & D Inc	122	0.01
396	Tianli Education International Holdings	33	-	31	Xiamen Comfort Science & Technology Group Co Ltd	40	-
76	Tianma Microelectronics Co Ltd	108	0.01	558	Xiamen International Port Co Ltd	103	0.01
418	Tianneng Power International Ltd	400	0.03	83	Xiamen ITG Group Corp Ltd	99	0.01
77	Tianshui Huatian Technology Co Ltd	99	0.01	23	Xiamen Tungsten Co Ltd	66	0.01
28	Tibet Tianlu Co Ltd	24	-	42	Xiamen Xiangyu Co Ltd	60	0.01
342	Times China Holdings Ltd	99	0.01	75	Xiandai Investment Co Ltd	50	-
48	Titan Wind Energy Suzhou Co Ltd	98	0.01	19	Xilinmen Furniture Co Ltd	75	0.01
477	Tomson Group Ltd	116	0.01	12	Xinfengming Group Co Ltd	22	-
300	Tong Ren Tang Technologies Co Ltd	225	0.02	824	Xingda International Holdings Ltd	155	0.01
169	Tongcheng-Elong Holdings Ltd	324	0.03	136	Xinhu Zhongbao Co Ltd	57	0.01
4,290	Tongda Group Holdings Ltd	77	0.01	153	Xinhua Winshare Publishing and Media Co Ltd	105	0.01
40	TongFu Microelectronics Co Ltd	84	0.01	289	Xinjiang Goldwind Science & Technology Co Ltd	472	0.04
65	Tongkun Group Co Ltd	167	0.01	19	Xinjiang Tianshan Cement Co Ltd	34	-
98	Tongling Jingda Special Magnet Wire Co Ltd	68	0.01	520	Xinjiang Xinxin Mining Industry Co Ltd	88	0.01
145	Tongling Nonferrous Metals Group Co Ltd	70	0.01	95	Xinjiang Zhongtai Chemical Co Ltd	111	0.01
113	Tongyu Heavy Industry Co Ltd	46	-	108	Xinte Energy Co Ltd	254	0.02
36	Top Spring International Holdings Ltd	4	-	131	Xinxing Ductile Iron Pipes Co Ltd	97	0.01
7	Topsec Technologies Group Inc	9	-	20	Xinyangfeng Agricultural Technology Co Ltd	49	-
33	Transfar Zhilian Co Ltd	31	-	105	Xinyu Iron & Steel Co Ltd	89	0.01
650	Trigiant Group Ltd	38	-	44	Xuji Electric Co Ltd	128	0.01
8	Trip.com Group	180	0.01	27	YaGuang Technology Group Co Ltd	23	-
156	Trip.com Group Ltd, ADR	3,437	0.27	111	Yang Quan Coal Industry Group Co Ltd	211	0.02
2,178	Trony Solar Holdings Co Ltd	-	-	214	Yankuang Energy Group Co Ltd	703	0.06
852	Truly International Holdings Ltd	245	0.02	19	Yantai Changyu Pioneer Wine Co Ltd	80	0.01
32	Tunghsu Optoelectronic Technology Co Ltd	9	-	33	Yantai Jereh Oilfield Services Group Co Ltd	196	0.02
33	Tus Environmental Science And Technology Development Co Ltd	16	-	165	YiChang HEC ChangJiang Pharmaceutical Co Ltd	110	0.01
33	Unilumin Group Co Ltd	29	-	40	Yifan Pharmaceutical Co Ltd	76	0.01
342	Uni-President China Holdings Ltd	276	0.02	46	Yincheng International Holding Co Ltd	14	-
75	Unisplendour Corp Ltd	201	0.02	77	Yintai Gold Co Ltd	117	0.01
1,502	United Energy Group Ltd	240	0.02	132	Yip's Chemical Holdings Ltd	68	0.01
54	Universal Scientific Industrial Shanghai Co Ltd	101	0.01	24	Yiren Digital Ltd, ADR	41	-
24	Valiant Co Ltd	70	0.01	193	Yonghui Superstores Co Ltd	127	0.01
60	Vatti Corp Ltd	49	-	71	Yotrio Group Co Ltd	41	-
188	Vinda International Holdings Ltd	470	0.04	95	Youngor Group Co Ltd	100	0.01
11	Viomi Technology Co Ltd, ADR	17	-	25	Youzu Interactive Co Ltd	35	-
246	Vipshop Holdings Ltd, ADR	2,290	0.18	930	Yuexiu Property Co Ltd	1,010	0.08
65	Wangsu Science & Technology Co Ltd	49	-	80	Yunda Holding Co Ltd	218	0.02
100	Wanxiang Qianchao Co Ltd	85	0.01	64	Yunnan Aluminium Co Ltd	110	0.01
356	Wasion Holdings Ltd	118	0.01	32	Yunnan Baiyao Group Co Ltd	271	0.02
66	Wasu Media Holding Co Ltd	78	0.01	46	Yunnan Copper Co Ltd	77	0.01
3	Weibo Corp, ADR	68	0.01	45	Yunnan Tin Co Ltd	114	0.01
869	Weichai Power Co Ltd	1,340	0.11	46	Yutong Bus Co Ltd	55	-
31	Weifu High-Technology Group Co Ltd	95	0.01	455	Yuzhou Group Holdings Co Ltd	27	-
332	Weiqiao Textile Co	83	0.01	4	Zepp Health Corp ADR	7	-
55	Wellhope Foods Co Ltd	71	0.01	424	Zhaojin Mining Industry Co Ltd	367	0.03
94	Wens Foodstuffs Group Co Ltd	255	0.02	197	Zhejiang Century Huatong Group Co Ltd	137	0.01
1,468	West China Cement Ltd	223	0.02	64	Zhejiang China Commodities City Group Co Ltd	52	-
91	Western Securities Co Ltd	84	0.01	72	Zhejiang Chint Electrics Co Ltd	397	0.03
448	Wharf Holdings Ltd	1,498	0.12	59	Zhejiang Communications Technology Co Ltd	59	0.01
22	Wingtech Technology Co Ltd	206	0.02	94	Zhejiang Dahua Technology Co Ltd	228	0.02
260	Wisdom Education International Holdings Co Ltd	6	-	23	Zhejiang Garden Bio-Chemical High-tech Co Ltd	48	-

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>China - 27.82% (continued)</b>			<b>Greece - 0.31% (continued)</b>		
155 Zhejiang Glass Co Ltd	-	-	37 Intracom Holdings SA	61	-
59 Zhejiang Hailiang Co Ltd	93	0.01	6 LAMDA Development SA	39	-
34 Zhejiang Hangmin Co Ltd	28	-	6 Motor Oil Hellas Corinth Refineries SA	106	0.01
72 Zhejiang Hisoar Pharmaceutical Co Ltd	73	0.01	25 Mytilineos SA	442	0.04
53 Zhejiang Huace Film & Television Co Ltd	35	-	239 National Bank of Greece SA	909	0.07
136 Zhejiang Huafeng Spandex Co Ltd	169	0.01	185 Piraeus Financial Holdings SA	234	0.02
28 Zhejiang Jiahua Energy Chemical Industry Co Ltd	45	-	6 Titan Cement International SA	80	0.01
17 Zhejiang Jianfeng Group Co Ltd	35	-		<b>3,877</b>	<b>0.31</b>
34 Zhejiang Jingu Co Ltd	30	-	<b>Hong Kong - 0.01%</b>		
24 Zhejiang Jingxin Pharmaceutical Co Ltd	31	-	562 Karce International Holdings Co Ltd	-	-
18 Zhejiang JIULI Hi-tech Metals Co Ltd	44	-	1,470 Mingyuan Medicare Development Co Ltd	8	-
42 Zhejiang Juhua Co Ltd	73	0.01	716 Taihan Fiberoptics Co Ltd (Hong Kong listing)	-	-
123 Zhejiang Longsheng Group Co Ltd	197	0.02	335 Tenwow International Holdings Ltd	3	-
40 Zhejiang Medicine Co Ltd	77	0.01	21 Texhong Textile Group Ltd	22	-
22 Zhejiang Narada Power Source Co Ltd	43	-	3,364 Untrade Hua Han Health Ltd	24	-
65 Zhejiang NHU Co Ltd	202	0.02	684 Untrade Huiyuan Juice	31	0.01
114 Zhejiang Orient Financial Holdings Group Co Ltd	66	0.01	626 Untrade.CTEG	5	-
29 Zhejiang Runtu Co Ltd	35	-	310 Untrade.Youyuan Holdings	-	-
128 Zhejiang Semir Garment Co Ltd	111	0.01		<b>93</b>	<b>0.01</b>
63 Zhejiang Wanfeng Auto Wheel Co Ltd	47	-	<b>Hungary - 0.18%</b>		
32 Zhejiang Wanliyang Co Ltd	36	-	274 MOL Hungarian Oil & Gas PLC	1,965	0.16
29 Zhejiang Xianju Pharmaceutical Co Ltd	40	-	11 OTP Bank Nyrt	264	0.02
50 Zhejiang Xinan Chemical Industrial Group Co Ltd	141	0.01		<b>2,229</b>	<b>0.18</b>
53 Zhejiang Yankon Group Co Ltd	28	-	<b>India - 14.88%</b>		
39 Zhejiang Yasha Decoration Co Ltd	28	-	39 ACC Ltd	1,100	0.09
30 Zhejiang Yinlun Machinery Co Ltd	40	-	16 Adani Green Energy Ltd	383	0.03
115 Zhengzhou Coal Mining Machinery Group Co Ltd	123	0.01	14 Adani Transmission Ltd	366	0.03
1,261 Zhong An Group Ltd	45	-	293 Aditya Birla Capital Ltd	378	0.03
16 Zhongji Innolight Co Ltd	79	0.01	62 Alembic Ltd	55	-
169 Zhongjin Gold Corp Ltd	182	0.02	19 Alembic Pharmaceuticals Ltd	182	0.02
67 Zhongshan Broad Ocean Motor Co Ltd	56	-	39 Allcargo Logistics Ltd	159	0.01
142 Zhongtian Financial Group Co Ltd	37	-	41 Amara Raja Batteries Ltd	267	0.02
32 Zhongyuan Environment-Protection Co Ltd	28	-	293 Ambuja Cements Ltd	1,393	0.11
193 Zhou Hei Ya International Holdings Co Ltd	102	0.01	46 Andhra Sugars Ltd	81	0.01
234 Zhuguang Holdings Group Co Ltd	36	-	10 Apar Industries Ltd	90	0.01
31 Zhuhai Orbita Aerospace Science & Technology Co Ltd	38	-	226 Apollo Tyres Ltd	634	0.05
51 Zhuzhou Kibing Group Co Ltd	83	0.01	35 Arvind Fashions Ltd	120	0.01
48 Zibo Qixiang Tengda Chemical Co Ltd	57	0.01	107 Arvind Ltd	137	0.01
587 Zoomlion Heavy Industry Science and Technology Co Ltd	362	0.03	19 Asian Granito India Ltd	12	-
296 ZTE Corp	651	0.05	70 Aster DM Healthcare Ltd	180	0.01
	<b>348,369</b>	<b>27.82</b>	19 Astra Microwave Products Ltd	54	-
<b>Colombia - 0.09%</b>			177 Aurobindo Pharma Ltd	1,214	0.10
2 Bancolombia SA	28	-	1,255 Axis Bank Ltd	10,998	0.88
2 Bancolombia SA, ADR	110	0.01	2 Axis Bank Ltd, GDR	85	0.01
171 Cementos Argos SA	250	0.02	3 Bajaj Auto Ltd	141	0.01
3 Corp Financiera Colombiana SA	18	-	29 Bajaj Consumer Care Ltd	50	-
216 Grupo Argos SA	774	0.06	84 Bajaj Hindusthan Sugar Ltd	15	-
12 Mineros SA	9	-	12 Bajaj Holdings & Investment Ltd	776	0.06
	<b>1,189</b>	<b>0.09</b>	51 Balmer Lawrie & Co Ltd	76	0.01
<b>Czech Republic - 0.10%</b>			70 Balrampur Chini Mills Ltd	365	0.03
38 Komerční Banka AS	1,203	0.10	10 Banco Products India Ltd	21	-
9 Moneta Money Bank AS	29	-	147 Bandhan Bank Ltd	613	0.05
	<b>1,232</b>	<b>0.10</b>	604 Bank of Baroda	774	0.06
<b>Greece - 0.31%</b>			426 Bank of India	261	0.02
854 Alpha Bank AE	905	0.07	317 Bank of Maharashtra	71	0.01
1 Autohellas Tourist and Trading SA	14	-	- Bannari Amman Sugars Ltd	13	-
4 Bank of Greece	75	0.01	452 Bharat Electronics Ltd	1,362	0.11
791 Eurobank Ergasias Services and Holdings SA	885	0.07	17 Birla Corp Ltd	207	0.02
8 Fourlis Holdings SA	28	-	38 Bodal Chemicals Ltd	46	-
14 Hellenic Petroleum SA	99	0.01	10 Bombay Burmah Trading Co Ltd	129	0.01
			27 BSE Ltd	266	0.02
			24 Can Fin Homes Ltd	148	0.01

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>India - 14.88% (continued)</b>			<b>India - 14.88% (continued)</b>				
153	Canara Bank	399	0.03	24	Godawari Power and Ispat Ltd	91	0.01
3	Capacit'e Infraprojects Ltd	4	-	8	Godfrey Phillips India Ltd	118	0.01
3	Caplin Point Laboratories Ltd	24	-	16	Godrej Industries Ltd	99	0.01
16	Ceat Ltd	208	0.02	2	Goodyear India Ltd	21	-
11	Century Enka Ltd	71	0.01	78	Granules India Ltd	268	0.02
30	Century Textiles & Industries Ltd	310	0.03	32	Graphite India Ltd	181	0.01
5	CESC Ventures Ltd	32	-	145	Grasim Industries Ltd	2,643	0.21
97	Chambal Fertilizers and Chemicals Ltd	453	0.04	67	Great Eastern Shipping Co Ltd	339	0.03
307	Chennai Super Kings Cricket Ltd	2	-	24	Gujarat Alkalies & Chemicals Ltd	243	0.02
51	Cholamandalam Financial Holdings Ltd	408	0.03	46	Gujarat Ambuja Exports Ltd	197	0.02
124	Cipla Ltd	1,583	0.13	22	Gujarat Fluorochemicals Ltd	787	0.06
221	City Union Bank Ltd	397	0.03	25	Gujarat Mineral Development Corp Ltd	51	-
2	Clariant Chemicals India Ltd	13	-	47	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	402	0.03
15	Cochin Shipyard Ltd	64	0.01	161	Gujarat Pipavav Port Ltd	167	0.01
79	Container Corp Of India Ltd	656	0.05	110	Gujarat State Fertilizers & Chemicals Ltd	236	0.02
5	Cosmo Films Ltd	99	0.01	164	Gujarat State Petronet Ltd	536	0.04
12	CreditAccess Grameen Ltd	158	0.01	259	Hathway Cable & Datacom Ltd	60	0.01
29	Cyient Ltd	292	0.02	70	HBL Power Systems Ltd	74	0.01
38	Dalmia Bharat Ltd	668	0.05	15	HeidelbergCement India Ltd	35	-
11	Dalmia Bharat Sugar & Industries Ltd	55	-	12	Hero MotoCorp Ltd	430	0.03
21	DB Corp Ltd	22	-	3	HG Infra Engineering Ltd	25	-
173	DCB Bank Ltd	185	0.02	18	Hikal Ltd	77	0.01
23	DCM Shriram Ltd	295	0.02	2	HIL Ltd	113	0.01
59	DCW Ltd	32	-	177	Himadri Speciality Chemical Ltd	152	0.01
36	Deepak Fertilisers & Petrochemicals Corp Ltd	299	0.02	10	Himatsingka Seide Ltd	15	-
32	Delta Corp Ltd	90	0.01	932	Hindalco Industries Ltd	5,123	0.41
53	DEN Networks Ltd	25	-	17	Hinduja Global Solutions Ltd	211	0.02
25	Dhampur Bio Organics Ltd	14	-	20	Hindustan Aeronautics Ltd	461	0.04
25	Dhampur Sugar Mills Ltd	81	0.01	-	Honda India Power Products Ltd	9	-
19	Dilip Buildcon Ltd	56	-	338	Housing Development Finance Corp Ltd	9,903	0.79
529	Dish TV India Ltd	89	0.01	13	HSIL Ltd	38	-
27	Dishman Carbogen Amcis Ltd	41	-	3	Huhtamaki India Ltd	7	-
221	DLF Ltd	978	0.08	8	I G Petrochemicals Ltd	61	0.01
3	DRC Systems India Ltd	2	-	1,035	ICICI Bank Ltd	9,906	0.79
48	Dwarikesh Sugar Industries Ltd	68	0.01	6	ICICI Bank Ltd, ADR	114	0.01
155	Edelweiss Financial Services Ltd	108	0.01	937	IDFC First Bank Ltd	432	0.04
44	EID Parry India Ltd	316	0.03	725	IDFC Ltd	459	0.04
275	Electrosteel Castings Ltd	122	0.01	97	IIFL Securities Ltd	97	0.01
164	Engineers India Ltd	132	0.01	101	India Cements Ltd	219	0.02
5	Escorts Ltd	111	0.01	7	India Glycols Ltd	83	0.01
5	Everest Industries Ltd	37	-	147	Indiabulls Housing Finance Ltd	221	0.02
10	Everest Kanto Cylinder Ltd	23	-	98	Indiabulls Real Estate Ltd	94	0.01
3	Excel Industries Ltd	55	-	138	Indian Bank	300	0.02
212	Exide Industries Ltd	399	0.03	9	Indian Metals & Ferro Alloys Ltd	33	-
31	FDC Ltd	100	0.01	557	Indian Overseas Bank	131	0.01
1,026	Federal Bank Ltd	1,163	0.09	23	Indo Count Industries Ltd	43	-
3	Federal-Mogul Goetze India Ltd	12	-	89	Indus Towers Ltd	230	0.02
4	FIEM Industries Ltd	49	-	197	IndusInd Bank Ltd	2,340	0.19
48	Filatex India Ltd	69	0.01	1	INEOS Styrolution India Ltd	14	-
37	Finolex Cables Ltd	176	0.01	478	Infibeam Avenues Ltd	89	0.01
81	Finolex Industries Ltd	164	0.01	4	Info Edge India Ltd	194	0.02
132	Firstsource Solutions Ltd	188	0.02	9	IOL Chemicals and Pharmaceuticals Ltd	41	-
162	Fortis Healthcare Ltd	492	0.04	152	IRCON International Ltd	78	0.01
46	Gabriel India Ltd	70	0.01	20	ITD Cementation India Ltd	15	-
944	GAIL India Ltd	1,786	0.14	12	J Kumar Infraprojects Ltd	37	-
17	Garden Reach Shipbuilders & Engineers Ltd	55	-	67	Jagran Prakashan Ltd	51	-
180	Gateway Distriparks Ltd	175	0.01	14	Jai Corp Ltd	22	-
29	General Insurance Corp of India	44	-	194	Jammu & Kashmir Bank Ltd	75	0.01
44	Genus Power Infrastructures Ltd	49	-	15	Jindal Poly Films Ltd	205	0.02
44	GHCL Ltd	374	0.03	102	Jindal Saw Ltd	113	0.01
29	GIC Housing Finance Ltd	48	-	64	Jindal Stainless Hisar Ltd	182	0.02
98	Glenmark Pharmaceuticals Ltd	495	0.04	117	Jindal Stainless Ltd	169	0.01



# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>India - 14.88% (continued)</b>			<b>India - 14.88% (continued)</b>				
246	Jindal Steel & Power Ltd	1,200	0.10	3	Nilkamal Ltd	64	0.01
29	JK Lakshmi Cement Ltd	165	0.01	437	NMDC Ltd	710	0.06
51	JK Paper Ltd	218	0.02	46	NOCIL Ltd	144	0.01
76	JK Tyre & Industries Ltd	112	0.01	19	NRB Bearings Ltd	30	-
246	JM Financial Ltd	207	0.02	7	Nucleus Software Exports Ltd	35	-
184	JSW Energy Ltd	653	0.05	57	Oberoi Realty Ltd	587	0.05
457	JSW Steel Ltd	3,259	0.26	22	Omaxe Ltd	25	-
50	Jubilant Pharmova Ltd	248	0.02	49	OnMobile Global Ltd	81	0.01
43	Kalpataru Power Transmission Ltd	197	0.02	63	Orient Cement Ltd	101	0.01
16	Kalyani Steels Ltd	64	0.01	2	Oriental Carbon & Chemicals Ltd	20	-
219	Karnataka Bank Ltd	188	0.02	11	Panama Petrochem Ltd	40	-
286	Karur Vysya Bank Ltd	165	0.01	18	Parag Milk Foods Ltd	21	-
14	Kaveri Seed Co Ltd	102	0.01	30	Patel Engineering Ltd	10	-
24	KCP Ltd	33	-	24	PC Jeweller Ltd	6	-
25	KEC International Ltd	126	0.01	90	PCBL Ltd	121	0.01
7	KEI Industries Ltd	102	0.01	13	Persistent Systems Ltd	650	0.05
10	Kiri Industries Ltd	56	-	454	Petronet LNG Ltd	1,328	0.11
6	Kirloskar Ferrous Industries Ltd	18	-	2	Phoenix Mills Ltd	33	-
24	Kirloskar Oil Engines Ltd	48	-	43	Piramal Enterprises Ltd	1,049	0.08
15	Kitex Garments Ltd	48	-	28	PNB Housing Finance Ltd	116	0.01
27	KNR Constructions Ltd	88	0.01	50	PNC Infratech Ltd	153	0.01
15	Kolte-Patil Developers Ltd	47	-	11	Polyplex Corp Ltd	347	0.03
77	KPIT Technologies Ltd	522	0.04	622	Power Finance Corp Ltd	889	0.07
45	KPR Mill Ltd	366	0.03	2	Power Mech Projects Ltd	23	-
27	KRBL Ltd	77	0.01	79	Prakash Industries Ltd	59	0.01
1	KSB Ltd	9	-	1	Prataap Snacks Ltd	11	-
15	LG Balakrishnan & Bros Ltd	113	0.01	93	Prestige Estates Projects Ltd	510	0.04
218	LIC Housing Finance Ltd	1,054	0.08	40	Pricol Ltd	60	0.01
71	LT Foods Ltd	74	0.01	243	PTC India Financial Services Ltd	49	-
6	Lumax Auto Technologies Ltd	13	-	156	PTC India Ltd	177	0.01
91	Lupin Ltd	726	0.06	753	Punjab National Bank	302	0.02
21	Maharashtra Seamless Ltd	147	0.01	12	Puravankara Ltd	14	-
396	Mahindra & Mahindra Financial Services Ltd	904	0.07	97	Rain Industries Ltd	208	0.02
476	Mahindra & Mahindra Ltd	6,278	0.50	38	Rajesh Exports Ltd	262	0.02
10	Mahindra & Mahindra Ltd, GDR	130	0.01	22	Rallis India Ltd	56	-
78	Mahindra CIE Automotive Ltd	193	0.02	9	Ramco Cements Ltd	80	0.01
5	Maitan Alloys Ltd	66	0.01	28	Ramco Industries Ltd	70	0.01
299	Manappuram Finance Ltd	365	0.03	18	Ramkrishna Forgings Ltd	39	-
5	Mangalam Cement Ltd	19	-	2	Rane Holdings Ltd	17	-
83	Marksans Pharma Ltd	50	-	86	Rashtriya Chemicals & Fertilizers Ltd	107	0.01
4	MAS Financial Services Ltd	31	-	27	Raymond Ltd	338	0.03
15	Max Ventures & Industries Ltd	18	-	181	RBL Bank Ltd	260	0.02
2	Mayur Uniquoters Ltd	9	-	609	REC Ltd	934	0.08
15	Mazagon Dock Shipbuilders Ltd	52	-	347	Redington India Ltd	579	0.05
7	Meghmani Finechem Ltd	124	0.01	1,097	Reliance Industries Ltd	36,841	2.94
73	Meghmani Organics Ltd	119	0.01	1,512	Reliance Power Ltd	243	0.02
36	Minda Corp Ltd	96	0.01	8	Repco Home Finance Ltd	16	-
8	Mishra Dhatu Nigam Ltd	18	-	29	Rico Auto Industries Ltd	13	-
49	MOIL Ltd	101	0.01	27	RITES Ltd	87	0.01
5	Monte Carlo Fashions Ltd	35	-	8	RSWM Ltd	41	-
20	Motilal Oswal Financial Services Ltd	201	0.02	7	Sagar Cements Ltd	20	-
1	MRF Ltd	1,434	0.12	3	Sandhar Technologies Ltd	10	-
2	Nahar Spinning Mills Ltd	11	-	4	Sangam India Ltd	16	-
502	National Aluminium Co Ltd	620	0.05	6	Sarda Energy & Minerals Ltd	73	0.01
27	National Fertilizers Ltd	18	-	1	Savita Oil Technologies Ltd	18	-
60	Nava Bharat Ventures Ltd	143	0.01	21	SH Kelkar & Co Ltd	34	-
11	Navneet Education Ltd	12	-	1	Shakti Pumps India Ltd	8	-
205	NCC Ltd	168	0.01	3	Shankara Building Products Ltd	23	-
13	NCL Industries Ltd	27	-	6	Sharda Cropchem Ltd	57	0.01
8	NESCO Ltd	58	0.01	15	Shilpa Medicare Ltd	85	0.01
1	Neuland Laboratories Ltd	9	-	81	Shipping Corp of India Ltd	123	0.01
44	NIIT Ltd	267	0.02	11	Shriram City Union Finance Ltd	250	0.02

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>India - 14.88% (continued)</b>			<b>India - 14.88% (continued)</b>				
114	Shriram Transport Finance Co Ltd	1,729	0.14	29	West Coast Paper Mills Ltd	125	0.01
10	Siyaram Silk Mills Ltd	69	0.01	1	Wheels India Ltd	9	-
24	Sobha Ltd	171	0.01	320	Wipro Ltd	1,949	0.16
2	Solara Active Pharma Sciences Ltd	13	-	26	Wockhardt Ltd	86	0.01
701	South Indian Bank Ltd	72	0.01	1,880	Yes Bank Ltd	317	0.03
6	Spandana Sphoorty Financial Ltd	29	-	511	Zee Entertainment Enterprises Ltd	1,647	0.13
44	Star Cement Ltd	51	-	304	Zee Media Corp Ltd	63	0.01
679	State Bank of India	4,054	0.32	42	Zensar Technologies Ltd	163	0.01
32	State Bank of India, GDR	1,909	0.15	22	Zydus Lifesciences Ltd	106	0.01
634	Steel Authority of India Ltd	619	0.05	1	Zydus Wellnes Ltd	22	-
23	Strides Pharma Science Ltd	99	0.01			<b>186,342</b>	<b>14.88</b>
212	Sun Pharmaceutical Industries Ltd	2,358	0.19	<b>Indonesia - 2.00%</b>			
48	Sun TV Network Ltd	271	0.02	9,073	Adaro Energy Indonesia Tbk PT	2,036	0.16
2	Sundaram Finance Ltd	37	-	637	Adhi Karya Persero Tbk PT	32	-
1	Sundaram-Clayton Ltd	29	-	9,301	Alam Sutera Realty Tbk PT	106	0.01
15	Sunflag Iron & Steel Co Ltd	18	-	464	Astra Agro Lestari Tbk PT	382	0.03
21	Sunteck Realty Ltd	123	0.01	9,074	Astra International Tbk PT	4,565	0.36
10	Surya Roshni Ltd	53	-	292	Astra Otoparts Tbk PT	23	-
14	Sutlej Textiles and Industries Ltd	11	-	39,396	Bakrie Telecom Tbk PT	25	-
17	Tamil Nadu Newsprint & Papers Ltd	40	-	1,795	Bank Capital Indonesia Tbk PT	21	-
20	Tamilnadu Petroproducts Ltd	24	-	2,570	Bank Mandiri Persero Tbk PT	1,500	0.12
101	Tata Chemicals Ltd	1,221	0.10	2,382	Bank Negara Indonesia Persero Tbk PT	1,497	0.12
44	Tata Coffee Ltd	117	0.01	1,967	Bank Pan Indonesia Tbk PT	162	0.01
86	Tata Consumer Products Ltd	855	0.07	2,077	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	208	0.02
1	Tata Metaliks Ltd	14	-	2,686	Bank Pembangunan Daerah Jawa Timur Tbk PT	144	0.01
767	Tata Motors Ltd	4,357	0.35	2,644	Bank Tabungan Negara Persero Tbk PT	308	0.03
434	Tata Steel Ltd (voting rights)	5,898	0.47	3,668	Bekasi Fajar Industrial Estate Tbk PT	30	-
2	TD Power Systems Ltd	10	-	1,107	BISI International Tbk PT	144	0.01
20	Techno Electric & Engineering Co Ltd	70	0.01	208	Blue Bird Tbk PT	24	-
142	Texmaco Rail & Engineering Ltd	84	0.01	5,995	Buana Lintas Lautan Tbk PT	69	0.01
36	Thirumalai Chemicals Ltd	112	0.01	2,249	Bukit Asam Tbk PT	698	0.06
18	Thomas Cook India Ltd	14	-	2,869	Bumi Serpong Damai Tbk PT	186	0.02
1	Tide Water Oil Co India Ltd	9	-	849	Catur Sentosa Adiprana Tbk PT	33	-
67	Time Technoplast Ltd	90	0.01	6,034	Ciputra Development Tbk PT	408	0.03
7	Tinplate Co of India Ltd	31	-	3,215	Delta Dunia Makmur Tbk PT	96	0.01
39	Titagarh Wagons Ltd	51	-	2,345	Dharma Satya Nusantara Tbk PT	89	0.01
15	Transport Corp of India Ltd	137	0.01	6,589	Eagle High Plantations Tbk PT	34	-
771	Trident Ltd	473	0.04	2,123	Elnusa Tbk PT	45	-
52	Triveni Engineering & Industries Ltd	193	0.02	5,691	Erajaya Swasembada Tbk PT	208	0.02
10	Tube Investments of India Ltd	204	0.02	4,796	FKS Food Sejahtera Tbk PT	50	-
7	TV Today Network Ltd	24	-	1,135	Gajah Tunggal Tbk PT	50	-
324	TV18 Broadcast Ltd	166	0.01	295	Gudang Garam Tbk PT	637	0.05
1	TVS Srichakra Ltd	21	-	1,471	Indah Kiat Pulp & Paper Corp Tbk PT	832	0.07
17	Uflex Ltd	135	0.01	1,417	Indika Energy Tbk PT	281	0.02
13	Ujivan Financial Services Ltd	23	-	278	Indo Tambangraya Megah Tbk PT	669	0.05
17	Unichem Laboratories Ltd	57	0.01	287	Indocement Tunggal Prakarsa Tbk PT	191	0.02
1,014	Union Bank of India Ltd	490	0.04	2,807	Indofood Sukses Makmur Tbk PT	1,268	0.10
298	UPL Ltd	2,993	0.24	207	Indomobil Sukses Internasional Tbk PT	11	-
77	Usha Martin Ltd	116	0.01	216	Inovisi Infracom Tbk PT	-	-
24	VA Tech Wabag Ltd	76	0.01	1,144	Integra Indocabinet Tbk PT	54	-
97	Vakrangee Ltd	36	-	564	Intiland Development Tbk PT	6	-
70	Vardhman Textiles Ltd	259	0.02	967	Jaccs Mitra Pinasthika Mustika Tbk PT	80	0.01
26	Varroc Engineering Ltd	114	0.01	2,630	Japfa Comfeed Indonesia Tbk PT	257	0.02
665	Vedanta Ltd	2,770	0.22	2,515	Jaya Real Property Tbk PT	84	0.01
2	Venky's India Ltd	56	-	8,608	Kawasan Industri Jababeka Tbk PT	97	0.01
4	Vindhya Telelinks Ltd	44	-	2,272	Krakatau Steel Persero Tbk PT	62	0.01
3	Visaka Industries Ltd	22	-	362	Link Net Tbk PT	115	0.01
1,872	Vodafone Idea Ltd	228	0.02	636	Lippo Cikarang Tbk PT	57	-
1	Voltamp Transformers Ltd	32	-	14,605	Lippo Karawaci Tbk PT	124	0.01
74	Welspun Corp Ltd	219	0.02	505	Malindo Feedmill Tbk PT	22	-
59	Welspun Enterprises Ltd	71	0.01	4,850	Medco Energi Internasional Tbk PT	193	0.02
147	Welspun India Ltd	123	0.01				

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Indonesia - 2.00% (continued)</b>			<b>Korea, Republic of - 13.79% (continued)</b>				
5,649	Media Nusantara Citra Tbk PT	375	0.03	4	CJ CheilJedang Corp	1,370	0.11
7,470	MNC Land Tbk PT	46	-	10	CJ Corp	668	0.05
9,050	MNC Vision Networks Tbk PT	67	0.01	4	CJ ENM Co Ltd	399	0.03
4,895	Multipolar Tbk PT	63	0.01	13	CJ Hello Co Ltd	64	0.01
699	Pabrik Kertas Tjiwi Kimia Tbk PT	341	0.03	4	CJ Logistics Corp	463	0.04
1,826	Pakuwon Jati Tbk PT	64	0.01	2	Com2uS Corp	125	0.01
2,303	Pan Brothers Tbk PT	21	-	7	Crownhaitai Holdings Co Ltd	57	0.01
2,584	Panin Financial Tbk PT	50	-	2	Cuckoo Holdings Co Ltd	31	-
2,608	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	255	0.02	1	Cymechs Inc	15	-
1,892	PP Persero Tbk PT	121	0.01	1	Dae Han Flour Mills Co Ltd	80	0.01
435	Ramayana Lestari Sentosa Tbk PT	20	-	23	Dae Hyun Co Ltd	47	-
2,604	Salim Ivomas Pratama Tbk PT	93	0.01	28	Dae Won Kang Up Co Ltd	79	0.01
719	Sampoerna Agro Tbk PT	113	0.01	19	Daechang Co Ltd	29	-
679	Samudera Indonesia Tbk PT	163	0.01	6	Daedong Corp	73	0.01
244	Sawit Sumbermas Sarana Tbk PT	22	-	7	Daeduck Co Ltd	42	-
1,793	Semen Indonesia Persero Tbk PT	896	0.07	5	Daehan Steel Co Ltd	84	0.01
1,078	Siloam International Hospitals Tbk PT	83	0.01	1	Daejung Chemicals & Metals Co Ltd	15	-
61	Sinar Mas Multiartha Tbk PT	50	-	8	Daekyo Co Ltd	23	-
5,526	Sri Rejeki Isman Tbk PT	10	-	7	Daelim Industrial Co Ltd	393	0.03
370	Steel Pipe Industry of Indonesia Tbk PT	8	-	12	Daesang Corp	223	0.02
6,308	Summarecon Agung Tbk PT	302	0.02	9	Daesang Holdings Co Ltd	64	0.01
2,314	Surya Semesta Internusa Tbk PT	61	0.01	9	Daewon San Up Co Ltd	44	-
159	Tempo Scan Pacific Tbk PT	16	-	110	Daewoo Engineering & Construction Co Ltd	577	0.05
1,744	Timah Tbk PT	226	0.02	47	Daewoo Shipbuilding & Marine Engineering Co Ltd	840	0.07
597	Tiphone Mobile Indonesia Tbk PT	1	-	1	Dahaam E-Tec Co Ltd	41	-
18,871	Trada Alam Minera Tbk PT	12	-	2	Daihan Pharmaceutical Co Ltd	45	-
19,342	Truba Alam Manunggal Engineering PT	-	-	18	Daishin Securities Co Ltd	232	0.02
1,525	Tunas Baru Lampung Tbk PT	84	0.01	19	Daol Investment & Securities Co Ltd	77	0.01
1,222	Tunas Ridean Tbk PT	131	0.01	10	Daou Data Corp	110	0.01
1,004	United Tractors Tbk PT	2,161	0.17	15	Daou Technology Inc	250	0.02
858	Vale Indonesia Tbk PT	482	0.04	20	DB Financial Investment Co Ltd	95	0.01
2,174	Wijaya Karya Persero Tbk PT	144	0.01	69	DB Inc	53	-
2,243	XL Axiata Tbk PT	405	0.03	23	DB Insurance Co Ltd	1,209	0.10
		<b>25,099</b>	<b>2.00</b>	8	Deutsch Motors Inc	70	0.01
				5	Development Advance Solution Co Ltd	32	-
<b>Korea, Republic of - 13.79%</b>				102	DGB Financial Group Inc	715	0.06
5	Actoz Soft Co Ltd	46	-	6	DHP Korea Co Ltd	32	-
8	Agabang&Company	25	-	1	DI Dong Il Corp	24	-
8	AJ Networks Co Ltd	47	-	6	Display Tech Co Ltd	40	-
11	Ajin Industrial Co Ltd	32	-	3	DL Construction Co Ltd	62	0.01
2	AK Holdings Inc	41	-	17	DL E&C Co Ltd	734	0.06
8	Amorepacific Group	294	0.02	9	DMS Co Ltd	47	-
27	Aprogen KIC Inc	37	-	7	Dong A Eltek Co Ltd	52	-
64	Aprogen pharmaceuticals Inc	34	-	3	Dong Ah Tire & Rubber Co Ltd	28	-
9	Asia Cement Co Ltd	92	0.01	4	Dong-A Hwasung Co Ltd	31	-
-	ASIA Holdings Co Ltd	52	-	1	Dong-A Socio Holdings Co Ltd	65	0.01
2	Asia Paper Manufacturing Co Ltd	74	0.01	2	Dong-A ST Co Ltd	86	0.01
23	AUK Corp	50	-	7	Dongbu Corp	71	0.01
11	Austem Co Ltd	19	-	-	Dongil Industries Co Ltd	47	-
3	Autech Corp	25	-	14	Dongkuk Industries Co Ltd	40	-
6	Avaco Co Ltd	65	0.01	37	Dongkuk Steel Mill Co Ltd	532	0.04
8	BGF Co Ltd	32	-	11	Dongkuk Structures & Construction Co Ltd	51	-
2	Binggrae Co Ltd	68	0.01	4	Dongsung Chemical Co Ltd	14	-
4	BioSmart Co Ltd	17	-	10	Dongwha Pharm Co Ltd	92	0.01
101	BNK Financial Group Inc	645	0.05	22	Dongwon Development Co Ltd	88	0.01
1	Bookook Securities Co Ltd	18	-	1	Dongwon F&B Co Ltd	77	0.01
-	BYC Co Ltd	41	-	1	Dongwon Industries Co Ltd	107	0.01
14	Byucksan Corp	44	-	10	Dongwoo Farm To Table Co Ltd	28	-
15	Capro Corp	47	-	2	Dongyang E&P Inc	33	-
13	Chinyang Holdings Corp	42	-	22	Doosan Bobcat Inc	668	0.05
1	Chongkundang Holdings Corp	72	0.01	3	Doosan Co Ltd	210	0.02
1	Chosun Refractories Co Ltd	79	0.01	1	DoubleUGames Co Ltd	36	-

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Korea, Republic of - 13.79% (continued)</b>			<b>Korea, Republic of - 13.79% (continued)</b>		
2 DTR Automotive Corp	128	0.01	3 HwaSung Industrial Co Ltd	58	0.01
10 DY Corp	73	0.01	3 Hy-Lok Corp	49	-
2 Eagon Industrial Ltd	16	-	3 Hyosung Corp	216	0.02
31 Easy Holdings Co Ltd	125	0.01	2 Hyosung Heavy Industries Corp	121	0.01
3 EBEST Investment & Securities Co Ltd	16	-	- Hyosung TNC Co Ltd	27	-
9 Ecoplastic Corp	22	-	4 Hyundai BNG Steel Co Ltd	47	-
18 Ehwa Technologies Information Co Ltd	16	-	6 Hyundai Construction Equipment Co Ltd	204	0.02
5 e-LITECOM Co Ltd	26	-	2 Hyundai Corp	26	-
6 E-MART Inc	594	0.05	5 Hyundai Corp Holdings Inc	50	-
25 Eugene Corp	95	0.01	8 Hyundai Department Store Co Ltd	489	0.04
44 Eugene Investment & Securities Co Ltd	118	0.01	63 Hyundai Doosan Infracore Co Ltd	325	0.03
12 Eusu Holdings Co Ltd	60	0.01	2 Hyundai Energy Solutions Co Ltd	45	-
3 Exicon Co Ltd	28	-	26 Hyundai Engineering & Construction Co Ltd	915	0.07
6 Farnsco	31	-	6 Hyundai Glovis Co Ltd	1,070	0.09
21 Fila Holdings Corp	532	0.04	22 Hyundai Greenfood Co Ltd	149	0.01
3 Golfzon Newdin Holdings Co Ltd	21	-	3 Hyundai Home Shopping Network Corp	152	0.01
4 Green Cross Holdings Corp	77	0.01	28 Hyundai Hy Communications & Network Co Ltd	70	0.01
28 GS Engineering & Construction Corp	908	0.07	8 Hyundai Livart Furniture Co Ltd	92	0.01
26 GS Global Corp	78	0.01	33 Hyundai Marine & Fire Insurance Co Ltd	825	0.07
25 GS Holdings Corp	914	0.07	8 Hyundai Mipo Dockyard Co Ltd	555	0.05
12 GS Retail Co Ltd	256	0.02	21 Hyundai Mobis Co Ltd	3,653	0.29
2 Gwangju Shinsegae Co Ltd	72	0.01	37 Hyundai Motor Co	5,603	0.45
2 Haesung Industrial Co Ltd	24	-	7 Hyundai Motor Securities Co Ltd	57	0.01
3 Haitai Confectionery & Foods Co Ltd	20	-	40 Hyundai Steel Co	1,333	0.11
17 Halla Corp	68	0.01	8 Hyundai Wia Corp	413	0.03
4 Halla Holdings Corp	143	0.01	4 ICD Co Ltd	29	-
116 Hana Financial Group Inc	4,626	0.37	1 IDIS Holdings Co Ltd	10	-
3 Handok Inc	43	-	12 Iijin Holdings Co Ltd	67	0.01
7 Handsome Co Ltd	229	0.02	- Ilshin Spinning Co Ltd	19	-
6 Hanil Holdings Co Ltd	58	0.01	10 iMarketKorea Inc	92	0.01
4 Hanjin Transportation Co Ltd	100	0.01	117 Industrial Bank of Korea	1,063	0.09
33 Hankook Tire & Technology Co Ltd	947	0.08	3 INITECH Co Ltd	12	-
2 Hansae Yes24 Holdings Co Ltd	11	-	3 Innocean Worldwide Inc	128	0.01
5 Hanshin Construction Co Ltd	55	0.01	5 INTOPS Co Ltd	169	0.01
19 Hansol Holdings Co Ltd	54	-	3 Inzi Controls Co Ltd	24	-
33 Hansol HomeDeco Co Ltd	43	-	17 INZI Display Co Ltd	32	-
9 Hansol Paper Co Ltd	107	0.01	65 JB Financial Group Co Ltd	472	0.04
11 Hansol Technics Co Ltd	58	0.01	3 JC Hyun System Inc	17	-
10 Hanwha Aerospace Co Ltd	416	0.03	7 JNTC Co Ltd	32	-
50 Hanwha Chemical Corp	1,555	0.12	160 KB Financial Group Inc, ADR	7,827	0.63
26 Hanwha General Insurance Co Ltd	91	0.01	5 KC Co Ltd	90	0.01
64 Hanwha Investment & Securities Co Ltd	211	0.02	6 KC Tech Co Ltd	98	0.01
153 Hanwha Life Insurance Co Ltd	324	0.03	1 KCC Corp	422	0.03
6 Hanyang Eng Co Ltd	77	0.01	7 KCC Engineering & Construction Co Ltd	47	-
11 Harim Co Ltd	33	-	6 KCC Glass Corp	263	0.02
15 HD Hyundai Co Ltd	779	0.06	9 KCTC	44	-
15 HDC Holdings Co Ltd	88	0.01	12 KEC Holdings Co Ltd	16	-
19 HDC Hyundai Development Co-Engineering & Construction	208	0.02	3 KG Chemical Corp	71	0.01
8 HDC Hyundai Engineering Plastics Co Ltd	29	-	10 KGMobilians Co Ltd	66	0.01
42 Heungkuk Fire & Marine Insurance Co Ltd	132	0.01	17 KH FEELUX Co Ltd	28	-
5 Hitejinro Holdings Co Ltd	60	0.01	118 Kia Motors Corp	8,129	0.65
15 HS Industries Co Ltd	68	0.01	11 KISCO Corp	74	0.01
14 HS R&A Co Ltd	19	-	6 KISCO Holdings Co Ltd	90	0.01
15 Humax Co Ltd	52	-	6 KISWIRE Ltd	123	0.01
4 Huneeed Technologies	33	-	8 KIWOOM Securities Co Ltd	604	0.05
3 Huons Global Co Ltd	51	-	32 KMH Hitech Co Ltd	46	-
4 Husteel Co Ltd	66	0.01	4 Kolmar Korea Holdings Co Ltd	67	0.01
7 Huvis Corp	43	-	4 Kolon Corp	83	0.01
12 Hwa Shin Co Ltd	91	0.01	5 Kolon Global Corp	78	0.01
- Hwacheon Machine Tool Co Ltd	14	-	10 Kolon Industries Inc	576	0.05
5 Hwangkum Steel & Technology Co Ltd	38	-	5 Komelon Corp	38	-
			5 Kook Soon Dang Brewery Co Ltd	45	-

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Korea, Republic of - 13.79% (continued)</b>			<b>Korea, Republic of - 13.79% (continued)</b>		
9	88	0.01	12	30	-
3	23	-	1	8	-
3	156	0.01	8	54	0.01
20	1,181	0.09	-	50	-
94	233	0.02	16	53	-
2	251	0.02	25	124	0.01
96	155	0.01	71	622	0.05
12	892	0.07	11	284	0.02
49	379	0.03	3	35	-
6	50	-	2	45	-
2	64	0.01	1	57	0.01
8	71	0.01	1	321	0.03
15	113	0.01	6	52	-
14	68	0.01	8	62	0.01
41	2,832	0.23	7	748	0.06
20	43	-	4	20	-
-	3	-	14	160	0.01
9	33	-	23	40	-
5	37	-	-	149	0.01
8	1,065	0.09	9	42	-
37	128	0.01	129	787	0.06
9	69	0.01	20	37	-
11	63	0.01	20	262	0.02
3	88	0.01	1	38	-
11	64	0.01	13	2,979	0.24
6	78	0.01	81	4,679	0.37
3	29	-	28	530	0.04
10	56	0.01	10	57	0.01
12	88	0.01	5	20	-
10	162	0.01	2	49	-
26	1,667	0.13	6	45	-
76	1,058	0.09	9	43	-
111	773	0.06	-	17	-
52	4,360	0.35	3	85	0.01
118	1,317	0.11	4	39	-
3	27	-	2	20	-
7	1,155	0.09	2	24	-
2	325	0.03	6	25	-
1	81	0.01	8	30	-
10	271	0.02	6	40	-
1	28	-	20	26	-
9	594	0.05	5	50	-
-	80	0.01	16	38	-
6	102	0.01	12	39	-
52	76	0.01	15	56	0.01
4	354	0.03	25	2,430	0.19
9	467	0.04	10	283	0.02
8	333	0.03	377	20,520	1.64
4	153	0.01	15	2,371	0.19
12	95	0.01	203	971	0.08
15	462	0.04	21	1,142	0.09
1	42	-	31	988	0.08
6	49	-	2	95	0.01
10	443	0.04	2	146	0.01
153	748	0.06	1	54	-
1	52	-	22	198	0.02
42	127	0.01	11	30	-
167	1,094	0.09	6	90	0.01
5	62	0.01	1	67	0.01
10	71	0.01	1	112	0.01
10	15	-	1	74	0.01
14	55	0.01	3	32	-

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Korea, Republic of - 13.79% (continued)</b>			<b>Korea, Republic of - 13.79% (continued)</b>				
3	Sebang Global Battery Co Ltd	162	0.01	4	Top Engineering Co Ltd	22	-
9	Sejong Industrial Co Ltd	55	0.01	6	Toptec Co Ltd	42	-
9	S-Energy Co Ltd	33	-	8	Tovis Co Ltd	67	0.01
3	Seobu T&D	22	-	19	TS Corp	72	0.01
56	Seohan Co Ltd	70	0.01	14	TY Holdings Co Ltd	282	0.02
57	Seohee Construction Co Ltd	78	0.01	2	Uju Electronics Co Ltd	46	-
19	Seoul Semiconductor Co Ltd	195	0.02	3	Unid Co Ltd	300	0.02
20	Seowon Co Ltd	29	-	4	Uniquet Corp	37	-
3	SEOWONINTECH Co Ltd	17	-	6	Visang Education Inc	35	-
6	Seoyon Co Ltd	42	-	2	Whanin Pharmaceutical Co Ltd	33	-
3	Seoyon E-Hwa Co Ltd	21	-	36	WillBes & Co	35	-
5	SFA Engineering Corp	172	0.01	7	WiSoL Co Ltd	59	0.01
1	SGC e Tec E&C Co Ltd	27	-	7	WONIK CUBE Corp	19	-
1	Shindaeyang Paper Co Ltd	95	0.01	23	Wonik Holdings Co Ltd	93	0.01
108	Shinhan Financial Group Co Ltd	3,771	0.30	1	Wonik Materials Co Ltd	39	-
67	Shinhan Financial Group Co Ltd, ADR	2,322	0.19	19	Woongjin Thinkbig Co Ltd	45	-
1	Shinsegae Engineering & Construction Co Ltd	27	-	224	Woori Financial Group Inc	2,692	0.22
3	Shinsegae Inc	672	0.05	29	Woorison F&G Co Ltd	63	0.01
3	Shinsegae Information & Communication Co Ltd	38	-	8	Y G-1 Co Ltd	58	0.01
17	Shinwha Intertek Corp	43	-	3	Y-entec Co Ltd	25	-
22	Shinwon Corp	34	-	-	Young Poong Corp	118	0.01
3	Shinyoung Securities Co Ltd	118	0.01	6	Young Poong Precision Corp	44	-
3	Silla Co Ltd	28	-	12	Youngone Corp	444	0.04
8	SIMPAC Inc	48	-	4	Youngone Holdings Co Ltd	172	0.01
3	Sindoh Co Ltd	85	0.01	47	Yuanta Securities Korea Co Ltd	122	0.01
1	Sinil Pharm Co Ltd	11	-	4	Yuyu Pharma Inc	26	-
4	SK Chemicals Co Ltd	380	0.03	3	Zeus Co Ltd	70	0.01
2	SK D&D Co Ltd	49	-			<b>172,693</b>	<b>13.79</b>
6	SK Discovery Co Ltd	190	0.02	<b>Malaysia - 1.78%</b>			
2	SK Gas Ltd	166	0.01	206	AEON Co M Bhd	67	0.01
185	SK Hynix Inc	16,024	1.28	188	AFFIN Bank Bhd	94	0.01
13	SK Inc	2,673	0.21	627	Alliance Bank Malaysia Bhd	515	0.04
18	SK Innovation Co Ltd	3,108	0.25	24	Allianz Malaysia Bhd	71	0.01
81	SK Networks Co Ltd	306	0.03	1,095	AMMB Holdings Bhd	908	0.07
4	SK Rent A Car Co Ltd	36	-	52	Ann Joo Resources Bhd	16	-
61	SK Securities Co Ltd	40	-	95	Batu Kawan Bhd	590	0.05
7	SL Corp	173	0.01	366	Berjaya Assets Bhd	24	-
15	S-MAC Co Ltd	41	-	1,306	Berjaya Corp Bhd	71	0.01
4	SNT Motiv Co Ltd	156	0.01	122	BIMB Holdings Bhd	81	0.01
14	SNU Precision Co Ltd	41	-	512	Boustead Holdings Bhd	88	0.01
5	Solborn Inc	18	-	520	Boustead Plantations Bhd	128	0.01
9	Songwon Industrial Co Ltd	174	0.01	1,566	Bumi Armada Bhd	158	0.01
1	Soulbrain Holdings Co Ltd	28	-	368	Cahaya Mata Sarawak Bhd	91	0.01
1	Spigen Korea Co Ltd	29	-	3,613	CIMB Group Holdings Bhd	4,242	0.34
2	Suheung Co Ltd	52	-	56	Coastal Contracts Bhd	25	-
8	Sung Kwang Bend Co Ltd	67	0.01	66	Comfort Glove Industries Bhd	10	-
6	Sungchang Enterprise Holdings Ltd	12	-	224	Cypark Resources Bhd	20	-
10	Sungshin Cement Co Ltd	91	0.01	359	Dayang Enterprise Holdings Bhd	80	0.01
23	Sungwoo Hitech Co Ltd	99	0.01	688	DRB-Hicom Bhd	191	0.02
6	Sunjin Co Ltd	66	0.01	551	Eco World Development Group Bhd	93	0.01
1	Suprema Inc	21	-	954	Ekovest Bhd	90	0.01
5	Tae Kyung Industrial Co Ltd	26	-	361	Evergreen Fibreboard Bhd	51	-
-	Taekwang Industrial Co Ltd	93	0.01	566	Gadang Holdings Bhd	48	-
10	Taekyung BK Co Ltd	40	-	850	Gamuda Bhd	691	0.06
13	Taeyoung Engineering & Construction Co Ltd	92	0.01	786	Genting Bhd	852	0.07
10	Taillim Packaging Co Ltd	32	-	937	Genting Malaysia Bhd	640	0.05
6	Theragen Etex Co Ltd	23	-	26	Genting Plantations Bhd	45	-
5	Thinkware Systems Corp	70	0.01	150	George Kent Malaysia Bhd	18	-
12	TK Chemical Corp	46	-	85	Hengyuan Refining Co Bhd	121	0.01
7	TKG Huchems Co Ltd	132	0.01	203	HeveaBoard Bhd	24	-
36	Tongyang Inc	41	-	831	Hiap Teck Venture Bhd	65	0.01
29	Tongyang Life Insurance Co Ltd	139	0.01	759	Hibiscus Petroleum Bhd	239	0.02

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Malaysia - 1.78% (continued)</b>			<b>Malaysia - 1.78% (continued)</b>		
138 Hong Leong Financial Group Bhd	634	0.05	290 YNH Property Bhd	225	0.02
6 Hong Leong Industries Bhd	12	-	2,301 YTL Corp Bhd	336	0.03
76 IGB Bhd	41	-		<b>22,347</b>	<b>1.78</b>
1,391 IJM Corp Bhd	571	0.05	<b>Mexico - 2.42%</b>		
354 Insas Bhd	64	-	39 ALEATICA SAB de CV	35	-
679 IOI Properties Group Bhd	156	0.01	1,691 Alfa SAB de CV	1,288	0.10
276 JAKS Resources Bhd	18	-	214 Alpek SAB de CV	284	0.02
332 Jaya Tiasa Holdings Bhd	57	-	163 Arca Continental SAB de CV	1,097	0.09
35 Johore Tin BHD	11	-	364 Banco del Bajío SA	904	0.07
61 Keck Seng Malaysia Bhd	54	-	463 Cemex SAB de CV, ADR	2,164	0.17
1,197 KNM Group Bhd	42	-	121 Coca-Cola Femsa SAB de CV	725	0.06
59 Kumpulan Fima Bhd	33	-	1 Coca-Cola Femsa SAB de CV, ADR	48	-
1,307 Land & General Bhd	31	-	56 Corp Interamericana de Entretenimiento SAB de CV	26	-
402 LBS Bina Group Bhd	41	-	59 El Puerto de Liverpool SAB de CV	314	0.03
201 Leong Hup International Bhd	23	-	134 Fomento Economico Mexicano SAB de CV	1,004	0.08
24 Lii Hen Industries Bhd	17	-	76 GCC SAB de CV	533	0.04
274 Lotte Chemical Titan Holding Bhd	128	0.01	170 Genomma Lab Internacional SAB de CV	171	0.01
568 Magnum Bhd	227	0.02	588 Gentera SAB de CV	449	0.04
844 Mah Sing Group Bhd	123	0.01	131 Grupo Carso SAB de CV	547	0.04
730 Malayan Banking Bhd	1,517	0.12	168 Grupo Comercial Chedraui SA de CV	466	0.04
450 Malayan Flour Mills Bhd	65	0.01	- Grupo Elektra SAB de CV	6	-
55 Malaysia Airports Holdings Bhd	83	0.01	611 Grupo Financiero Banorte SAB de CV	3,950	0.32
1,458 Malaysia Building Society Bhd	205	0.02	649 Grupo Financiero Inbursa SAB de CV	1,338	0.11
1,505 Malaysian Resources Corp Bhd	123	0.01	638 Grupo Gigante SAB de CV	937	0.07
269 Matrix Concepts Holdings Bhd	148	0.01	167 Grupo Industrial Saltillo SAB de CV	183	0.01
16 MBM Resources Bhd	12	-	114 Grupo KUO SAB De CV	234	0.02
55 Mega First Corp Bhd	46	-	906 Grupo Mexico SAB de CV	4,474	0.36
607 MISC Bhd	994	0.08	373 Grupo Sanborns SAB de CV	398	0.03
270 MKH Bhd	80	0.01	5 Grupo Simec SAB de CV, ADR	134	0.01
74 MNRB Holdings Bhd	17	-	659 Grupo Televisa SAB	1,356	0.11
77 MPH Capital Bhd	25	-	39 Grupo Televisa SAB, ADR	401	0.03
69 Muda Holdings Bhd	36	-	91 Industrias Bachoco SAB de CV	354	0.03
441 Muhibbah Engineering M Bhd	54	-	1 Industrias Bachoco SAB de CV, ADR	28	-
202 Oriental Holdings Bhd	329	0.03	158 Industrias CH SAB de CV	1,625	0.13
617 OSK Holdings Bhd	127	0.01	54 Industrias Penoles SAB de CV	633	0.05
479 Pantech Group Holdings Bhd	73	0.01	66 La Comer SAB de CV	131	0.01
105 Paramount Corp Bhd	18	-	3 Medica Sur SAB de CV	9	-
73 Perak Transit Bhd	12	-	164 Megacable Holdings SAB de CV	472	0.04
31 Petron Malaysia Refining & Marketing Bhd	45	-	532 Minera Frisco SAB de CV	84	0.01
232 Pos Malaysia Bhd	32	-	951 Nematik SAB de CV	215	0.02
183 PPB Group Bhd	694	0.06	430 Orbia Advance Corp SAB de CV	1,158	0.09
1,060 RHB Bank Bhd	1,469	0.12	1,226 Organizacion Soriana SAB de CV	1,314	0.11
5,559 Sapura Energy Bhd	105	0.01	88 Promotora y Operadora de Infraestructura SAB de CV	607	0.05
120 Sarawak Oil Palms Bhd	151	0.01	5 Promotora y Operadora de Infraestructura SAB de CV, Class L	22	-
1,718 Sime Darby Bhd	859	0.07	155 Unifin Financiera SAB de CV	133	0.01
1,256 Sime Darby Property Bhd	148	0.01	52 Vitro SAB de CV	63	0.01
1,044 SP Setia Bhd Group	201	0.02		<b>30,314</b>	<b>2.42</b>
797 Sunway Bhd	315	0.02	<b>Philippines - 0.81%</b>		
478 Supermax Corp Bhd	115	0.01	147 AC Energy Corp	20	-
110 Suria Capital Holdings Bhd	29	-	1,556 Alliance Global Group Inc	318	0.03
110 Ta Ann Holdings Bhd	125	0.01	502 Apex Mining Co Inc	15	-
153 Thong Guan Industries Bhd	83	0.01	608 Atlas Consolidated Mining & Development Corp	70	0.01
350 Tropicana Corp Bhd	77	0.01	49 Ayala Corp	651	0.05
180 TSH Resources Bhd	52	-	391 Bank of the Philippine Islands	737	0.06
101 Tune Protect Group Bhd	9	-	765 BDO Unibank Inc	1,946	0.16
1,113 UEM Sunrise Bhd	84	0.01	191 Belle Corp	5	-
79 UMW Holdings Bhd	61	-	1,702 CEMEX Holdings Philippines Inc	23	-
101 United Malacca Bhd	126	0.01	572 China Banking Corp	295	0.02
257 UOA Development Bhd	111	0.01	1,133 Cosco Capital Inc	102	0.01
576 Velesto Energy Bhd	16	-	1,882 DMCI Holdings Inc	323	0.03
463 WCT Holdings Bhd	53	-			
254 Yinson Holdings Bhd	132	0.01			

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Philippines - 0.81% (continued)</b>			<b>Qatar - 0.58% (continued)</b>		
59 DoubleDragon Properties Corp	9	-	313 Baladna	156	0.01
412 East West Banking Corp	57	-	916 Barwa Real Estate Company QPSC	850	0.07
304 EEI Corp	21	-	640 Commercial Bank of Qatar PSQC	1,242	0.10
94 Filinvest Development Corp	12	-	486 Doha Bank QPSC	358	0.03
4,202 Filinvest Land Inc	75	0.01	92 Doha Insurance Co	52	0.01
113 First Philippine Holdings Corp	145	0.01	518 Gulf International Services QPSC	278	0.02
1,221 Global Ferronickel Holdings Inc	62	0.01	131 Gulf Warehousing Co QPSC	161	0.01
12 GT Capital Holdings Inc	113	0.01	15 Mannai Corp QSC	36	-
200 Integrated Micro-Electronics Inc	26	-	127 Masraf Al Rayan QSC	164	0.01
785 JG Summit Holdings Inc	814	0.07	145 Mazaya Real Estate Development QPSC	36	-
782 LT Group Inc	122	0.01	1,072 Mesaieed Petrochemical Holding Co	797	0.06
5,482 Megaworld Corp	289	0.02	390 Ooredoo QPSC	793	0.06
883 Metropolitan Bank & Trust Co	926	0.07	52 Qatar Fuel QSC	247	0.02
1,558 Petron Corp	96	0.01	7 Qatar Industrial Manufacturing Co QSC	6	-
479 Philex Mining Corp	41	-	448 Qatar Insurance Co SAQ	298	0.02
175 Philippine National Bank	62	0.01	44 Qatar National Cement Co QSC	61	0.01
13 Philtown Properties Inc	-	-	152 Qatar Navigation QSC	353	0.03
108 Phoenix Petroleum Philippines Inc	21	-	321 Salam International Investment Ltd	84	0.01
108 Pilipinas Shell Petroleum Corp	39	-	1,103 United Development Co QPSC	437	0.04
27 Pnb Holdings Corporation Corp	-	-	1,082 Vodafone Qatar QSC	480	0.04
1,219 Premium Leisure Corp	10	-		<b>7,306</b>	<b>0.58</b>
215 Puregold Price Club Inc	135	0.01	<b>Russia - 0.00%</b>		
570 RFM Corp	47	-	44 Etalon Group PLC, GDR	-	-
371 Rizal Commercial Banking Corp	142	0.01	1,012 Gazprom PJSC, ADR	-	-
1,289 Robinsons Land Corp	477	0.04	93 LUKOIL PJSC, ADR	-	-
157 Robinsons Retail Holdings Inc	159	0.01	5 Ros Agro PLC, GDR	-	-
340 San Miguel Corp	659	0.05	357 RusHydro PJSC, ADR	-	-
178 Security Bank Corp	314	0.03	505 VTB Bank PJSC, GDR	-	-
27 Top Frontier Investment Holdings Inc	59	-		-	-
383 Union Bank of the Philippines	587	0.05	<b>Saudi Arabia - 2.86%</b>		
2,242 Vista Land & Lifescapes Inc	101	0.01	49 Al Jouf Cement Co	135	0.01
	<b>10,125</b>	<b>0.81</b>	12 Al-Babtain Power and Telecommunication Co	83	0.01
<b>Poland - 0.87%</b>			2 Al-Ethad Co-operative Insurance Co	10	-
53 Alior Bank SA	414	0.03	8 AlJazira Takaful Ta'awuni Co	37	-
1 Amica SA	21	-	188 Arab National Bank	1,567	0.12
10 Asseco Poland SA	176	0.02	31 Arabian Cement Co Ltd	310	0.02
3 Bank Handlowy w Warszawie SA	40	-	19 Aseer Trading Tourism and Manufacturing Co	87	0.01
226 Bank Millennium SA	258	0.02	17 Astra Industrial Group Co	229	0.02
27 Bank Polska Kasa Opieki SA	597	0.05	136 Bank AlJazira	1,036	0.08
24 Boryszew SA	35	-	151 Banque Saudi Fransi	2,161	0.17
18 Ciech SA	166	0.01	7 Basic Chemical Industries Co	75	0.01
58 Cyfrowy Polsat SA	307	0.03	3 Buruj Cooperative Insurance Co	17	-
145 Develia SA	94	0.01	32 City Cement Co	205	0.02
111 Enea SA	231	0.02	296 Dar Al Arkan Real Estate Development Co	972	0.08
20 Famur SA	14	-	29 Eastern Province Cement Co	360	0.03
31 Grupa Azoty SA	364	0.03	158 Emaar Economic City	470	0.04
76 Grupa Lotos SA	1,255	0.10	227 Etihad Etisalat Co	2,378	0.19
27 Jastrzebska Spolka Weglowa SA	424	0.03	33 Hail Cement Co	117	0.01
32 Kernel Holding SA	202	0.02	15 Middle East Healthcare Co	153	0.01
42 KGHM Polska Miedz SA	1,417	0.11	195 Mobile Telecommunications Co Saudi Arabia	693	0.06
11 Lubelski Wegiel Bogdanka SA	143	0.01	49 Najran Cement Co	215	0.02
5 mBank SA	331	0.03	98 National Industrialization Co	480	0.04
1 Mercator Medical SA	19	-	58 Northern Region Cement Co	201	0.02
376 PGE Polska Grupa Energetyczna SA	888	0.07	14 Riyadh Bank	148	0.01
24 PKP Cargo SA	65	0.01	192 Sahara International Petrochemical Co	2,741	0.22
154 Polski Koncern Naftowy ORLEN SA	2,663	0.21	264 Saudi Basic Industries Corp	8,079	0.64
4 Santander Bank Polska SA	258	0.02	265 Saudi British Bank	2,946	0.23
608 Tauron Polska Energia SA	470	0.04	21 Saudi Chemical Holding Co	185	0.01
	<b>10,852</b>	<b>0.87</b>	68 Saudi Industrial Investment Group	553	0.04
<b>Qatar - 0.58%</b>			137 Saudi Investment Bank	817	0.07
1,210 Aamal Co	377	0.03	367 Saudi Kayan Petrochemical Co	1,697	0.14
161 Aljarah Holding Co QPSC	40	-	272 Saudi National Bank	5,255	0.42



# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Saudi Arabia - 2.86% (continued)</b>			<b>South Africa - 4.40% (continued)</b>		
32 Saudi Re for Cooperative Reinsurance Co	140	0.01	601 Steinhoff International Holdings NV	103	0.01
6 Savola Group	57	-	199 Super Group Ltd	378	0.03
62 Seera Group Holding	344	0.03	168 Telkom SA SOC Ltd	499	0.04
24 Tabuk Cement Co	104	0.01	30 Tiger Brands Ltd	272	0.02
9 Walaa Cooperative Insurance Co	37	-	37 Tongaat Hulett Ltd	7	-
61 Yamama Cement Co	475	0.04	500 Tsogo Sun Hotels Ltd	118	0.01
17 Yanbu Cement Co	173	0.01	30 Wilson Bayly Holmes-Ovcon Ltd	157	0.01
14 Zamil Industrial Investment Co	77	0.01			
	<b>35,819</b>	<b>2.86</b>		<b>55,153</b>	<b>4.40</b>
<b>South Africa - 4.40%</b>			<b>Taiwan - 18.08%</b>		
448 Absa Group Ltd	5,261	0.42	20 ABC Taiwan Electronics Corp	15	-
19 Adcock Ingram Holdings Ltd	67	0.01	101 AcBel Polytech Inc	101	0.01
59 AECI Ltd	387	0.03	1,215 Acer Inc	1,210	0.10
45 African Rainbow Minerals Ltd	752	0.06	72 ACES Electronic Co Ltd	104	0.01
542 Alexander Forbes Group Holdings Ltd	146	0.01	138 Acon Holding Inc	58	0.01
155 Aspen Pharmacare Holdings Ltd	1,595	0.13	7 Acter Group Corp Ltd	49	-
24 Astral Foods Ltd	293	0.02	59 A-DATA Technology Co Ltd	153	0.01
34 Aveng Ltd	31	-	46 Advanced International Multitech Co Ltd	145	0.01
106 Balwin Properties Ltd	20	-	26 Advanced Optoelectronic Technology Inc	20	-
109 Barloworld Ltd	686	0.05	169 Advantec Enterprise Co Ltd	134	0.01
320 Blue Label Telecoms Ltd	115	0.01	214 Aerospace Industrial Development Corp	250	0.02
165 Caxton and CTP Publishers and Printers Ltd	103	0.01	125 AGV Products Corp	48	-
147 DataTec Ltd	349	0.03	137 Allis Electric Co Ltd	136	0.01
108 Exxaro Resources Ltd	1,534	0.12	23 Alltek Technology Corp	31	-
116 Gold Fields Ltd, ADR	1,080	0.09	85 Alpha Networks Inc	80	0.01
104 Grindrod Ltd	55	-	198 Altek Corp	266	0.02
2 Grindrod Shipping Holdings Ltd	60	-	157 Ambassador Hotel	173	0.01
182 Harmony Gold Mining Co Ltd	613	0.05	24 Ampire Co Ltd	21	-
63 Harmony Gold Mining Co Ltd, ADR	211	0.02	64 AMPOC Far-East Co Ltd	92	0.01
17 Hudaco Industries Ltd	170	0.01	185 AmTRAN Technology Co Ltd	83	0.01
292 Impala Platinum Holdings Ltd	3,981	0.32	54 Apacer Technology Inc	80	0.01
130 Investec Ltd	799	0.06	95 APGB Inc	62	0.01
1,350 KAP Industrial Holdings Ltd	405	0.03	23 Apex Biotechnology Corp	20	-
60 Lewis Group Ltd	199	0.02	45 Apex International Co Ltd	141	0.01
23 Libstar Holdings Ltd	8	-	49 Arcadyan Technology Corp	206	0.02
729 Life Healthcare Group Holdings Ltd	858	0.07	218 Ardentec Corp	361	0.03
113 Metair Investments Ltd	200	0.02	12 Argosy Research Inc	37	-
570 Momentum Metropolitan Holdings	578	0.05	1,403 ASE Technology Holding Co Ltd	4,995	0.40
101 Motus Holdings Ltd	740	0.06	1,066 Asia Cement Corp	1,625	0.13
121 Mpact Ltd	255	0.02	31 Asia Electronic Material Co Ltd	24	-
620 MTN Group Ltd	6,684	0.53	426 Asia Pacific Telecom Co Ltd	104	0.01
210 Murray & Roberts Holdings Ltd	148	0.01	204 Asia Polymer Corp	206	0.02
433 Nampak Ltd	82	0.01	11 Asia Tech Image Inc	22	-
10 Naspers Ltd	1,071	0.09	175 Asia Vital Components Co Ltd	675	0.05
204 Nedbank Group Ltd	3,094	0.25	330 Asustek Computer Inc	3,864	0.31
18 Ninety One Ltd	49	-	14 Aten International Co Ltd	38	-
30 Oceana Group Ltd	110	0.01	211 AU Optronics Corp	130	0.01
1,667 Old Mutual Ltd	1,361	0.11	317 AU Optronics Corp, ADR	1,925	0.15
107 Omnia Holdings Ltd	571	0.05	33 Audix Corp	57	0.01
511 Pepkor Holdings Ltd	713	0.06	20 AVer Information Inc	35	-
970 PPC Ltd	232	0.02	62 Avermedia Technologies	55	-
15 PSG Group Ltd	91	0.01	81 AVY Precision Technology Inc	61	0.01
101 Raubex Group Ltd	254	0.02	10 Axiomtek Co Ltd	21	-
41 RCL Foods Ltd	27	-	20 Azurewave Technologies Inc	14	-
100 Reunert Ltd	262	0.02	119 Bank of Kaohsiung Co Ltd	55	-
13 RFG Holdings Ltd	10	-	35 Basso Industry Corp	53	-
29 Royal Bafokeng Platinum Ltd	292	0.02	61 BenQ Materials Corp	75	0.01
344 Sappi Ltd	1,254	0.10	35 Bin Chuan Enterprise Co Ltd	34	-
177 Sasol Ltd	4,633	0.37	64 Biostar Microtech International Corp	40	-
349 Sibanye Stillwater Ltd	1,129	0.09	21 Bizlink Holding Inc	224	0.02
138 Sibanye Stillwater Ltd, ADR	1,799	0.14	15 Brave C&H Supply Co Ltd	45	-
718 Standard Bank Group Ltd	8,202	0.65	92 Bright Led Electronics Corp	63	0.01
			187 Brighton-Best International Taiwan Inc	225	0.02

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Taiwan - 18.08% (continued)</b>			<b>Taiwan - 18.08% (continued)</b>				
18	Browave Corp	34	-	200	Continental Holdings Corp	204	0.02
13	Capital Futures Corp	16	-	126	Contrel Technology Co Ltd	81	0.01
929	Capital Securities Corp	473	0.04	242	Coretronic Corp	465	0.04
234	Career Technology MFG. Co Ltd	179	0.01	7,390	CTBC Financial Holding Co Ltd	6,863	0.55
36	Castles Technology Co Ltd	60	0.01	40	CTCI Corp	64	0.01
246	Catcher Technology Co Ltd	1,385	0.11	51	CviLux Corp	70	0.01
12	Cathay Chemical Works	10	-	11	CyberPower Systems Inc	28	-
3,534	Cathay Financial Holding Co Ltd	6,740	0.54	196	DA CIN Construction Co Ltd	212	0.02
298	Cathay Real Estate Development Co Ltd	183	0.02	109	Darfon Electronics Corp	163	0.01
12	Cayman Engley Industrial Co Ltd	25	-	112	Darwin Precisions Corp	41	-
28	Celxpert Energy Corp	36	-	73	De Licacy Industrial Co Ltd	36	-
90	Central Reinsurance Co Ltd	89	0.01	72	Depo Auto Parts Ind Co Ltd	169	0.01
90	Champion Building Materials Co Ltd	36	-	300	D-Link Corp	159	0.01
1,443	Chang Hwa Commercial Bank Ltd	898	0.07	16	Dyaco International Inc	24	-
95	Chanel Well Technology Co Ltd	117	0.01	118	Dynamic Electronics Co Ltd	102	0.01
63	Charoen Pokphand Enterprise	177	0.01	144	Eastern Media International Corp	133	0.01
75	CHC Healthcare Group	101	0.01	130	Edimax Technology Co Ltd	51	-
10	CHC Resources Corp	16	-	44	Edison Opto Corp	26	-
49	Chen Full International Co Ltd	66	0.01	121	Edom Technology Co Ltd	145	0.01
453	Cheng Loong Corp	468	0.04	50	Elite Advanced Laser Corp	77	0.01
329	Cheng Mei Materials Technology Corp	132	0.01	152	Elite Semiconductor Memory Technology Inc	641	0.05
860	Cheng Shin Rubber Industry Co Ltd	1,050	0.08	140	Elitegroup Computer Systems Co Ltd	97	0.01
240	Cheng Uei Precision Industry Co Ltd	288	0.02	47	Emerging Display Technologies Corp	30	-
71	Chia Chang Co Ltd	105	0.01	18	Ennoconn Corp	126	0.01
11	Chian Hsing Forging Industrial Co Ltd	14	-	312	ENNOSTAR Inc	678	0.05
203	Chicony Electronics Co Ltd	601	0.05	363	EnTie Commercial Bank Co Ltd	197	0.02
56	Chien Kuo Construction Co Ltd	27	-	32	Epileds Technologies Inc	22	-
14	Chime Ball Technology Co Ltd	20	-	50	Eson Precision Ind Co Ltd	114	0.01
1,507	China Airlines Ltd	1,400	0.11	260	Eternal Materials Co Ltd	315	0.03
400	China Bills Finance Corp	231	0.02	1,420	Eva Airways Corp	1,660	0.13
156	China Chemical & Pharmaceutical Co Ltd	121	0.01	158	Everest Textile Co Ltd	44	-
4,561	China Development Financial Holding Corp	2,529	0.20	300	Evergreen International Storage & Transport Corp	379	0.03
54	China Electric Manufacturing Corp	34	-	362	Evergreen Marine Corp Taiwan Ltd	1,732	0.14
189	China General Plastics Corp	204	0.02	52	EVERGREEN Steel Corp	109	0.01
707	China Man-Made Fiber Corp	201	0.02	219	Everlight Chemical Industrial Corp	179	0.01
192	China Metal Products	213	0.02	243	Everlight Electronics Co Ltd	373	0.03
147	China Motor Corp	315	0.03	29	Excel Cell Electronic Co Ltd	26	-
1,229	China Petrochemical Development Corp	469	0.04	61	Excelsior Medical Co Ltd	143	0.01
5,570	China Steel Corp	6,621	0.53	30	EZconn Corp	41	-
17	China Wire & Cable Co Ltd	18	-	569	Far Eastern Department Stores Ltd	403	0.03
32	Chinese Maritime Transport Ltd	59	0.01	1,135	Far Eastern International Bank	452	0.04
22	Ching Feng Home Fashions Co Ltd	13	-	1,302	Far Eastern New Century Corp	1,364	0.11
206	Chin-Poon Industrial Co Ltd	222	0.02	87	Farglory F T Z Investment Holding Co Ltd	158	0.01
283	Chipbond Technology Corp	674	0.05	133	Farglory Land Development Co Ltd	300	0.02
360	ChipMOS Technologies Inc	600	0.05	123	Federal Corp	103	0.01
58	Chong Hong Construction Co Ltd	151	0.01	9	Feedback Technology Corp	27	-
287	Chun Yuan Steel Industry Co Ltd	193	0.02	82	Feng Hsin Steel Co Ltd	223	0.02
383	Chung Hung Steel Corp	428	0.03	2,774	First Financial Holding Co Ltd	2,603	0.21
239	Chung Hwa Pulp Corp	156	0.01	140	First Insurance Co Ltd	77	0.01
210	Chung-Hsin Electric & Machinery Manufacturing Corp	371	0.03	517	First Steamship Co Ltd	192	0.02
15	Chunghwa Chemical Synthesis & Biotech Co Ltd	31	-	73	FIT Holding Co Ltd	77	0.01
40	Chyang Sheng Dyeing & Finishing Co Ltd	19	-	161	FLEXium Interconnect Inc	560	0.05
353	CMC Magnetics Corp	109	0.01	27	FOCI Fiber Optic Communications Inc	24	-
52	CoAsia Electronics Corp	27	-	9	Forcecon Tech Co Ltd	22	-
68	Collins Co Ltd	43	-	91	Formosa Advanced Technologies Co Ltd	126	0.01
8	Compal Broadband Networks Inc	8	-	1,289	Formosa Chemicals & Fibre Corp	3,631	0.29
2,224	Compal Electronics Inc	1,757	0.14	93	Formosa Laboratories Inc	156	0.01
533	Compeq Manufacturing Co Ltd	864	0.07	6	Formosa Optical Technology Co Ltd	13	-
20	Compucase Enterprise	20	-	84	Formosa Petrochemical Corp	279	0.02
39	Concord International Securities Co Ltd	19	-	910	Formosa Plastics Corp	3,282	0.26
291	Concord Securities Co Ltd	131	0.01	381	Formosa Taffeta Co Ltd	355	0.03
				53	Formosan Rubber Group Inc	40	-

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Taiwan - 18.08% (continued)</b>			<b>Taiwan - 18.08% (continued)</b>				
243	Formosan Union Chemical	215	0.02	32	Huaku Development Co Ltd	104	0.01
119	Founding Construction & Development Co Ltd	80	0.01	16	Huang Hsiang Construction Corp	30	-
363	Foxconn Technology Co Ltd	679	0.05	23	Hung Ching Development & Construction Co Ltd	21	-
86	Froch Enterprise Co Ltd	86	0.01	237	Hung Sheng Construction Ltd	204	0.02
30	FSP Technology Inc	44	-	27	Hwa Fong Rubber Industrial Co Ltd	14	-
76	Fu Chun Shin Machinery Manufacture Co Ltd	47	-	65	Hwacom Systems Inc	34	-
3,607	Fubon Financial Holding Co Ltd	7,909	0.63	1,340	IBF Financial Holdings Co Ltd	719	0.06
43	Fulgent Sun International Holding Co Ltd	225	0.02	140	Ichia Technologies Inc	75	0.01
238	Fulltech Fiber Glass Corp	116	0.01	86	I-Chiun Precision Industry Co Ltd	114	0.01
79	Fwusow Industry Co Ltd	62	0.01	51	IEI Integration Corp	78	0.01
99	G Shank Enterprise Co Ltd	170	0.01	4,892	Innolux Corp	2,333	0.19
47	Gamania Digital Entertainment Co Ltd	110	0.01	41	Inpaq Technology Co Ltd	80	0.01
15	GEM Services Inc	43	-	7	Intai Technology Corp	20	-
171	Gemtek Technology Corp	171	0.01	33	Integrated Service Technology Inc	59	0.01
125	General Interface Solution Holding Ltd	389	0.03	352	International CSRC Investment Holdings Co	257	0.02
28	GeoVision Inc	34	-	579	Inventec Corp	512	0.04
115	Getac Holdings Corp	180	0.01	15	I-Sheng Electric Wire & Cable Co Ltd	22	-
6	GFC Ltd	14	-	13	ITE Technology Inc	45	-
164	Giantplus Technology Co Ltd	63	0.01	60	ITEQ Corp	221	0.02
174	Gigabyte Technology Co Ltd	672	0.05	36	Jarlytec Co Ltd	83	0.01
136	Global Brands Manufacture Ltd	145	0.01	111	Jean Co Ltd	50	-
26	Global Lighting Technologies Inc	54	-	63	Jess-Link Products Co Ltd	86	0.01
8	Global View Co Ltd	9	-	143	Jinli Group Holdings Ltd	51	-
149	Globe Union Industrial Corp	63	0.01	30	Johnson Health Tech Co Ltd	55	-
205	Gloria Material Technology Corp	208	0.02	59	K Laser Technology Inc	42	-
24	GMI Technology Inc	21	-	24	Kaimei Electronic Corp	56	0.01
156	Gold Circuit Electronics Ltd	434	0.04	27	Kaulin Manufacturing Co Ltd	13	-
512	Goldsun Building Materials Co Ltd	477	0.04	221	Kenda Rubber Industrial Co Ltd	235	0.02
13	Gourmet Master Co Ltd	43	-	42	Kerry TJ Logistics Co Ltd	62	0.01
181	Grand Fortune Securities Co Ltd	104	0.01	218	Kindom Development Co Ltd	259	0.02
93	Grand Ocean Retail Group Ltd	56	0.01	12	King Chou Marine Technology Co Ltd	14	-
464	Grand Pacific Petrochemical	390	0.03	10	King Slide Works Co Ltd	154	0.01
100	Great China Metal Industry	89	0.01	650	King Yuan Electronics Co Ltd	1,022	0.08
85	Greatek Electronics Inc	210	0.02	495	King's Town Bank Co Ltd	611	0.05
297	Green Energy Technology Inc	-	-	63	King's Town Construction Co Ltd	74	0.01
13	Group Up Industrial Co Ltd	46	-	36	Kinik Co	192	0.02
71	GTM Holdings Corp	63	0.01	32	Kinko Optical Co Ltd	33	-
175	HannStar Board Corp	220	0.02	733	Kinpo Electronics	345	0.03
1,162	HannStar Display Corp	497	0.04	160	Kinsus Interconnect Technology Corp	950	0.08
259	HannsTouch Solution Inc	103	0.01	18	KS Terminals Inc	48	-
14	Hanpin Electron Co Ltd	12	-	120	Kung Sing Engineering Corp	30	-
14	Harmony Electronics Corp	21	-	123	Kuo Toong International Co Ltd	85	0.01
89	Harvatek Corp	71	0.01	90	Kuoyang Construction Co Ltd	64	0.01
8	Heran Co Ltd	31	-	27	Kwong Lung Enterprise Co Ltd	41	-
86	Hey Song Corp	103	0.01	73	KYE Systems Corp	27	-
13	Highlight Tech Corp	23	-	120	L&K Engineering Co Ltd	130	0.01
338	Highwealth Construction Corp	540	0.04	19	Lanner Electronics Inc	37	-
41	Hiroca Holdings Ltd	78	0.01	35	Largan Precision Co Ltd	2,003	0.16
63	Hitron Technology Inc	43	-	16	Laser Tek Taiwan Co Ltd	16	-
444	Ho Tung Chemical Corp	151	0.01	14	Laster Tech Co Ltd	16	-
59	Holy Stone Enterprise Co Ltd	227	0.02	79	Leader Electronics Inc	31	-
3,983	Hon Hai Precision Industry Co Ltd	15,445	1.23	421	Lealea Enterprise Co Ltd	156	0.01
132	Hong Pu Real Estate Development Co Ltd	98	0.01	123	LEE CHI Enterprises Co Ltd	97	0.01
140	Hong TAI Electric Industrial	118	0.01	36	Lelon Electronics Corp	80	0.01
68	Hong YI Fiber Industry Co	52	-	21	Li Cheng Enterprise Co Ltd	17	-
166	Horizon Securities Co Ltd	87	0.01	389	Li Peng Enterprise Co Ltd	109	0.01
54	Hsin Kuang Steel Co Ltd	92	0.01	13	Lida Holdings Ltd	13	-
84	Hsing TA Cement Co	58	0.01	224	Lien Hwa Industrial Holdings Corp	443	0.04
194	HTC Corp	332	0.03	164	Lingsen Precision Industries Ltd	120	0.01
21	Hu Lane Associate Inc	91	0.01	1,115	Lite-On Technology Corp	2,413	0.19
110	HUA ENG Wire & Cable Co Ltd	72	0.01	15	Liton Technology Corp	21	-
2,588	Hua Nan Financial Holdings Co Ltd	2,111	0.17	66	Long Bon International Co Ltd	38	-

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Taiwan - 18.08% (continued)</b>			<b>Taiwan - 18.08% (continued)</b>				
46	Long Da Construction & Development Corp	35	-	746	Qisda Corp	747	0.06
459	Longchen Paper & Packaging Co Ltd	288	0.02	7	GST International Corp	14	-
77	Longwell Co	152	0.01	54	Qualipoly Chemical Corp	76	0.01
39	Lotus Pharmaceutical Co Ltd	172	0.01	5	Quang Viet Enterprise Co Ltd	19	-
9	Lu Hai Holding Corp	11	-	1,014	Quanta Computer Inc	2,767	0.22
20	Lucky Cement Corp	8	-	110	Quanta Storage Inc	148	0.01
9	Lumax International Corp Ltd	22	-	92	Quintain Steel Co Ltd	49	-
23	Lung Yen Life Service Corp	37	-	189	Radiant Opto-Electronics Corp	677	0.05
13	Macauto Industrial Co Ltd	30	-	384	Radium Life Tech Co Ltd	127	0.01
1,055	Macronix International Co Ltd	1,424	0.11	69	Rechi Precision Co Ltd	42	-
10	Materials Analysis Technology Inc	42	-	376	Rich Development Co Ltd	115	0.01
57	Mayer Steel Pipe Corp	61	0.01	301	Ritek Corp	92	0.01
2,702	Mega Financial Holding Co Ltd	3,589	0.29	294	Roo Hsing Co Ltd	51	-
103	Mercuries & Associates Holding Ltd	69	0.01	386	Ruentex Development Co Ltd	1,019	0.08
424	Mercuries Life Insurance Co Ltd	105	0.01	156	Ruentex Industries Ltd	453	0.04
84	Merry Electronics Co Ltd	236	0.02	174	Sampo Corp	184	0.02
10	Mildef Crete Inc	17	-	25	San Fang Chemical Industry Co Ltd	17	-
63	MIN AIK Technology Co Ltd	46	-	209	San Far Property Ltd	91	0.01
50	Mirle Automation Corp	70	0.01	16	San Shing Fastech Corp	32	-
183	Mitac Holdings Corp	176	0.01	220	Sanyang Motor Co Ltd	237	0.02
68	MOSA Industrial Corp	74	0.01	16	Senao International Co Ltd	18	-
47	MPI Corp	170	0.01	5	Senao Networks Inc	34	-
13	Nak Sealing Technologies Corp	38	-	63	Sercomm Corp	171	0.01
53	Namchow Holdings Co Ltd	86	0.01	113	Sesoda Corp	214	0.02
8	Nan Pao Resins Chemical Co	37	-	456	Shanghai Commercial & Savings Bank Ltd	791	0.06
60	Nan Ren Lake Leisure Amusement Co Ltd	27	-	50	Shan-Loong Transportation Co Ltd	63	0.01
1,621	Nan Ya Plastics Corp	4,742	0.38	56	Sharehope Medicine Co Ltd	61	0.01
80	Nan Ya Printed Circuit Board Corp	1,072	0.09	72	Sheng Yu Steel Co Ltd	76	0.01
14	Nang Kuang Pharmaceutical Co Ltd	18	-	15	ShenMao Technology Inc	35	-
659	Nanya Technology Corp	1,504	0.12	27	Shih Her Technologies Inc	61	0.01
11	Netronix Inc	19	-	52	Shih Wei Navigation Co Ltd	79	0.01
54	Newmax Technology Co Ltd	56	0.01	169	Shihlin Electric & Engineering Corp	352	0.03
14	Nexcom International Co Ltd	12	-	4,409	Shin Kong Financial Holding Co Ltd	1,401	0.11
58	Nichidenbo Corp	108	0.01	76	Shin Zu Shing Co Ltd	225	0.02
112	Nien Hsing Textile Co Ltd	85	0.01	113	Shining Building Business Co Ltd	38	-
23	Niko Semiconductor Co Ltd	58	0.01	133	Shinkong Insurance Co Ltd	245	0.02
18	Nishoku Technology Inc	56	0.01	630	Shinkong Synthetic Fibers Corp	419	0.03
732	O-Bank Co Ltd	221	0.02	20	ShunSin Technology Holding Ltd	52	-
25	Ocean Plastics Co Ltd	28	-	78	Shuttle Inc	36	-
210	OptoTech Corp	361	0.03	236	Sigurd Microelectronics Corp	482	0.04
152	Orient Semiconductor Electronics Ltd	111	0.01	60	Simplo Technology Co Ltd	619	0.05
161	Oriental Union Chemical Corp	109	0.01	193	Sincere Navigation Corp	178	0.01
34	O-TA Precision Industry Co Ltd	166	0.01	21	Single Well Industrial Corp	20	-
28	Pacific Hospital Supply Co Ltd	68	0.01	43	Sinher Technology Inc	55	-
10	Paiho Shih Holdings Corp	12	-	6	Sinmag Equipment Corp	20	-
6	Pan German Universal Motors Ltd	43	-	271	Sinon Corp	309	0.03
99	Pan Jit International Inc	283	0.02	4,218	SinoPac Financial Holdings Co Ltd	2,625	0.21
268	Pan-International Industrial Corp	355	0.03	77	Sirtec International Co Ltd	64	0.01
64	Para Light Electronics Co Ltd	28	-	71	Siward Crystal Technology Co Ltd	93	0.01
948	Pegatron Corp	2,263	0.18	17	Soft-World International Corp	47	-
58	Phison Electronics Corp	785	0.06	143	Solar Applied Materials Technology Corp	235	0.02
66	Pixart Imaging Inc	263	0.02	78	Solomon Technology Corp	73	0.01
80	Plastron Precision Co Ltd	34	-	33	Solteam Inc	72	0.01
19	Plotech Co Ltd	15	-	110	Southeast Cement Co Ltd	77	0.01
787	Pou Chen Corp	845	0.07	11	Spirox Corp	11	-
182	Powertech Technology Inc	611	0.05	18	St Shine Optical Co Ltd	177	0.01
57	Powertip Technology Corp	23	-	14	Standard Chemical & Pharmaceutical Co Ltd	21	-
490	President Securities Corp	316	0.03	14	Stark Technology Inc	43	-
123	Primax Electronics Ltd	260	0.02	26	Sunko INK Co Ltd	18	-
456	Prince Housing & Development Corp	193	0.02	11	Sunonwealth Electric Machine Industry Co Ltd	14	-
31	Promate Electronic Co Ltd	46	-	131	Sunplus Technology Co Ltd	165	0.01
45	Prosperity Dielectrics Co Ltd	77	0.01	83	Sunrex Technology Corp	107	0.01

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Taiwan - 18.08% (continued)</b>			<b>Taiwan - 18.08% (continued)</b>				
76	Sunspring Metal Corp	67	0.01	8	Topco Technologies Corp	23	-
107	Supreme Electronics Co Ltd	176	0.01	8	Topkey Corp	35	-
85	Sweeten Real Estate Development Co Ltd	73	0.01	95	Topoint Technology Co Ltd	111	0.01
38	Syncmold Enterprise Corp	88	0.01	13	Toung Loong Textile Manufacturing	14	-
57	Synmosa Biopharma Corp	52	-	203	TPK Holding Co Ltd	238	0.02
568	Synnex Technology International Corp	1,366	0.11	46	Transcend Information Inc	114	0.01
14	Sysage Technology Co Ltd	17	-	110	Tripod Technology Corp	439	0.04
14	Systemex Corp	38	-	60	Tsann Kuen Enterprise Co Ltd	72	0.01
497	TA Chen Stainless Pipe	737	0.06	3	TSC Auto ID Technology Co Ltd	19	-
286	Ta Ya Electric Wire & Cable	259	0.02	268	TSRC Corp	274	0.02
46	TA-I Technology Co Ltd	88	0.01	4	TST Group Holding Ltd	20	-
121	Tai Tung Communication Co Ltd	67	0.01	307	Tung Ho Steel Enterprise Corp	669	0.05
2,630	Taichung Commercial Bank Co Ltd	1,260	0.10	65	Tung Ho Textile Co Ltd	41	-
16	TaiDoc Technology Corp	123	0.01	13	TURVO International Co Ltd	52	-
90	Taiflex Scientific Co Ltd	147	0.01	106	TXC Corp	351	0.03
22	Taimide Tech Inc	42	-	89	TYC Brother Industrial Co Ltd	84	0.01
28	Tainan Enterprises Co Ltd	19	-	268	Tycoons Group Enterprise	94	0.01
566	Tainan Spinning Co Ltd	392	0.03	56	Tyntek Corp	43	-
31	Tai-Saw Technology Co Ltd	41	-	28	UDE Corp	43	-
4,011	Taishin Financial Holding Co Ltd	2,466	0.20	188	U-Ming Marine Transport Corp	379	0.03
168	Taita Chemical Co Ltd	170	0.01	42	Unic Technology Corp	26	-
15	TAI-TECH Advanced Electronics Co Ltd	56	-	1,153	Union Bank Of Taiwan	588	0.05
27	Taitien Electronics Co Ltd	37	-	71	Unitech Computer Co Ltd	85	0.01
2,172	Taiwan Business Bank	915	0.07	196	Unitech Printed Circuit Board Corp	114	0.01
2,507	Taiwan Cement Corp	3,673	0.29	4,381	United Microelectronics Corp	7,719	0.62
52	Taiwan Chinsan Electronic Industrial Co Ltd	71	0.01	22	United Orthopedic Corp	21	-
67	Taiwan Cogeneration Corp	89	0.01	156	Unity Opto Technology Co Ltd	4	-
2,645	Taiwan Cooperative Financial Holding Co Ltd	2,553	0.20	34	Universal Cement Corp	26	-
234	Taiwan Fertilizer Co Ltd	561	0.05	26	Universal Inc	29	-
136	Taiwan Fire & Marine Insurance Co Ltd	93	0.01	113	Unizyx Holding Corp	107	0.01
88	Taiwan FU Hsing Industrial Co Ltd	125	0.01	421	UPC Technology Corp	247	0.02
574	Taiwan Glass Industry Corp	447	0.04	453	USI Corp	396	0.03
161	Taiwan Hon Chuan Enterprise Co Ltd	414	0.03	104	U-tech Media Corp	58	0.01
100	Taiwan Hopax Chemicals Manufacturing Co Ltd	166	0.01	94	Ve Wong Corp	108	0.01
34	Taiwan IC Packaging Corp	19	-	13	Ventec International Group Co Ltd	42	-
495	Taiwan Kolin Co Ltd	-	-	84	Victory New Materials Ltd Co	30	-
127	Taiwan Navigation Co Ltd	161	0.01	5	Wafer Works Corp	11	-
89	Taiwan Paiho Ltd	208	0.02	51	Wah Hong Industrial Corp	56	0.01
161	Taiwan PCB Techvest Co Ltd	295	0.02	100	Wah Lee Industrial Corp	355	0.03
25	Taiwan Sakura Corp	56	0.01	916	Walsin Lihwa Corp	1,473	0.12
26	Taiwan Sanyo Electric Co Ltd	33	-	159	Walsin Technology Corp	629	0.05
57	Taiwan Semiconductor Co Ltd	164	0.01	119	Walton Advanced Engineering Inc	60	0.01
73	Taiwan Shin Kong Security Co Ltd	104	0.01	262	Wan Hai Lines Ltd	1,402	0.11
234	Taiwan Styrene Monomer	127	0.01	173	We & Win Development Co Ltd	56	-
91	Taiwan Surface Mounting Technology Corp	348	0.03	161	Wei Chuan Foods Corp	116	0.01
112	Taiwan Union Technology Corp	295	0.02	225	Weikeng Industrial Co Ltd	239	0.02
55	Taiyen Biotech Co Ltd	64	0.01	55	Well Shin Technology Co Ltd	83	0.01
767	Tatung Co Ltd	929	0.07	33	Wholetech System Hitech Ltd	54	-
9	TBI Motion Technology Co Ltd	13	-	1,569	Winbond Electronics Corp	1,566	0.13
38	Te Chang Construction Co Ltd	40	-	1,627	Wintek Corp	19	-
543	Teco Electric and Machinery Co Ltd	576	0.05	162	Wisdom Marine Lines Co Ltd	538	0.04
35	Test Research Inc	80	0.01	1,635	Wistron Corp	1,594	0.13
26	Test Rite International Co Ltd	20	-	13	Wistron Information Technology & Services Corp	38	-
95	Tex-Ray Industrial Co Ltd	45	-	127	Wistron NeWeb Corp	282	0.02
11	Thinking Electronic Industrial Co Ltd	54	-	884	WPG Holdings Ltd	1,603	0.13
47	Thye Ming Industrial Co Ltd	72	0.01	244	WT Microelectronics Co Ltd	627	0.05
432	Ton Yi Industrial Corp	241	0.02	37	Xxentria Technology Materials Corp	86	0.01
60	Tong Hsing Electronic Industries Ltd	526	0.04	29	Yageo Corp	396	0.03
239	Tong Yang Industry Co Ltd	328	0.03	826	Yang Ming Marine Transport Corp	3,508	0.28
86	Tong-Tai Machine & Tool Co Ltd	44	-	188	YC INOX Co Ltd	198	0.02
15	TOPBI International Holdings Ltd	7	-	134	Yea Shin International Development Co Ltd	109	0.01
39	Topco Scientific Co Ltd	224	0.02	286	Yem Chio Co Ltd	156	0.01



# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Preferred Stock (continued)</b>		
<b>Turkey - 0.54% (continued)</b>			<b>Brazil - 1.75% (continued)</b>		
355 Eregli Demir ve Celik Fabrikalari TAS	740	0.06	2,242 Petroleo Brasileiro SA	14,178	1.13
72 Gozde Girisim Sermayesi Yatirim Ortakligi AS	37	-	56 Randon SA Implementos e Participacoes	120	0.01
319 GSD Holding AS	84	0.01	203 Usinas Siderurgicas de Minas Gerais SA Usiminas	467	0.04
325 KOC Holding AS	796	0.06		<b>21,896</b>	<b>1.75</b>
6 Pinar SUT Mamulleri Sanayii AS	10	-	<b>Colombia - 0.05%</b>		
405 Sekerbank Turk AS	32	-	131 Grupo Argos SA	319	0.03
51 Selcuk Ecza Deposu Ticaret ve Sanayi AS	41	-	50 Grupo de Inversiones Suramericana SA	297	0.02
66 TAV Havalimanlari Holding AS	184	0.02		<b>616</b>	<b>0.05</b>
54 Tekfen Holding AS	65	0.01	<b>Korea, Republic of - 0.00%</b>		
289 Turk Hava Yollari AO	879	0.07	1 Hyundai Engineering & Construction Co Ltd	25	-
358 Turkiye Halk Bankasi AS	126	0.01		<b>25</b>	-
670 Turkiye Is Bankasi AS	442	0.04	<b>Philippines - 0.01%</b>		
561 Turkiye Sinai Kalkinma Bankasi AS	76	0.01	74 Cebu Air Inc	66	0.01
489 Turkiye Sise ve Cam Fabrikalari AS	625	0.05		<b>66</b>	<b>0.01</b>
508 Turkiye Vakiflar Bankasi TAO	132	0.01	<b>Taiwan - 0.00%</b>		
36 Vestel Elektronik Sanayi ve Ticaret AS	59	0.01	214 China Development Financial Holding Corp	64	-
1,363 Yapi ve Kredi Bankasi AS	383	0.03		<b>64</b>	-
	<b>6,721</b>	<b>0.54</b>	<b>Total Preferred Stock - 1.81% (30 November 2021: 1.20%)</b>	<b>22,667</b>	<b>1.81</b>
<b>United Arab Emirates - 0.82%</b>			<b>Real Estate Investment Trust</b>		
1,221 Abu Dhabi Commercial Bank PJSC	3,319	0.27	<b>Korea, Republic of - 0.01%</b>		
26 Abu Dhabi National Insurance Co PSC	44	-	38 Korea Asset In Trust Co Ltd	118	0.01
162 Air Arabia PJSC Holdings	88	0.01		<b>118</b>	<b>0.01</b>
71 Ajman Bank PJSC	15	-	<b>Total Real Estate Investment Trust - 0.01% (30 November 2021: 0.01%)</b>		
1,745 Aldar Properties PJSC	2,512	0.20		<b>118</b>	<b>0.01</b>
828 Amanat Holdings PJSC	234	0.02	<b>Rights</b>		
72 Amlak Finance PJSC	11	-	<b>China - 0.00%</b>		
369 Dana Gas PJSC	108	0.01	7 Zhong An Group Ltd	-	-
1,401 Deyaar Development PJSC	154	0.01		-	-
831 Dubai Investments PJSC	520	0.04	<b>Korea, Republic of - 0.00%</b>		
454 Emaar Development PJSC	546	0.05	11 Ewha Technologies Information Co Ltd	3	-
1,380 Emaar Properties PJSC	2,142	0.17		<b>3</b>	-
77 Emirates NBD Bank PJSC	276	0.02	<b>Malaysia - 0.00%</b>		
1,038 Eshraq Investments PJSC	114	0.01	101 Yinson Holdings Bhd	24	-
324 Manazel Real Estate PJSC	37	-		<b>24</b>	-
616 RAK Properties PJSC	115	0.01	<b>Total Rights - 0.00% (30 November 2021: 0.01%)</b>	<b>27</b>	-
25 Ras Al Khaimah Ceramics	20	-	<b>Warrants</b>		
208 SHUAA Capital PSC	31	-	<b>Malaysia - 0.00%</b>		
184 Union Properties PJSC	13	-	110 Eco World Development Group Bhd	3	-
	<b>10,299</b>	<b>0.82</b>		<b>3</b>	-
<b>Total Common Stock - 99.32% (30 November 2021: 99.37%)</b>	<b>1,243,910</b>	<b>99.32</b>	<b>Thailand - 0.00%</b>		
<b>Preferred Stock</b>			1,054 Everland PCL	3	-
<b>Brazil - 1.75%</b>			11 MBK PCL	3	-
45 Banco ABC Brasil SA	152	0.01	79 TMBThanachart Bank PCL	1	-
27 Banco BMG SA	16	-		<b>7</b>	-
1,436 Banco Bradesco SA	6,195	0.50	<b>Total Warrants - 0.00% (30 November 2021: 0.01%)</b>	<b>10</b>	-
103 Banco do Estado do Rio Grande do Sul SA	223	0.02	<b>Total Investments - 101.14% (30 November 2021: 100.60%)</b>	<b>1,266,732</b>	<b>101.14</b>
26 Eucatex SA Industria e Comercio	55	-	<b>Cash and Cash Equivalents - 0.22% (30 November 2021: 0.31%)</b>		
50 Gerdau SA	310	0.03	<b>Other Liabilities in Excess of Other Assets - (1.36)% (30 November 2021: (0.91)%)</b>		
1 Gol Linhas Aereas Inteligentes SA	4	-	<b>Total Net Assets</b>		
2 Grazziotin SA	15	-		<b>2,808</b>	<b>0.22</b>
267 Marcopolo SA	161	0.01		<b>(17,126)</b>	<b>(1.36)</b>
				<b>1,252,414</b>	<b>100.00</b>

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2022 (continued)

Amounts designated as "–" are either \$0, less than \$500 or less than 500 shares.

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing	98.82
Current Assets	1.18
<b>Total Assets</b>	<b>100.00</b>