



## NATURAL CAPITAL FOR AFRICAN DEVELOPMENT FINANCE (NC4-ADF) PROJECT

### OVERVIEW

The NC4-ADF project is a joint initiative by the African Development Bank ([AfDB](#)) and the Green Growth Knowledge Partnership ([GGKP](#)). It aims to mainstream natural capital approaches in African development finance. The NC4-ADF project implementation is led by the World Wide Fund for Nature ([WWF](#)) with oversight by a Joint Implementation Committee (JIC) co-chaired by AfDB and GGKP. The project is supported by partner institutions such as the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ), the United Nations Environment Program (UNEP), the MAVA Foundation, the International Institute for Sustainable Development (IISD) and Economics for Nature (E4N).

### STRATEGIC PILLARS

#### Pillar 1: Apply natural capital approaches to African infrastructure finance projects.

- This involves the application of natural capital approaches to prioritized infrastructure projects in selected AfDB Regional Member Countries (Nigeria, Tanzania, Madagascar, and Mozambique) to inform investment decisions and infrastructure project finance in Africa.

#### Pillar 2: Build consensus for natural capital approaches among multilateral development banks (MDBs) and related partners.

- AfDB works with other multilateral development banks (MDBs), such as the World Bank, Inter-American Development Bank (IADB), the Asian Development Bank (ADB), and the European Investment Bank (EIB), to advance a common vision and share best practices for mainstreaming natural capital in the development finance architecture.

#### Pillar 3: Integrate natural capital practices in African sovereign credit ratings.

- This involves integrating green growth and natural capital considerations in sovereign risk and credit ratings of AfDB Regional Member Countries, in partnership with credit rating agencies.

#### Pillar 4: Raise capacity for natural capital accounting and assessment in Africa.

- Through the AfDB Natural Capital Academy, the program will build capacity for incorporating natural capital approaches in development planning and infrastructure finance, with support from GGKP, MAVA Economics for Nature (E4N), and MDB partners.

### FUNDING

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#### Contact details:

**Andre Kamdem-Toham**, Lead, NC4-ADF Programme, AfDB [a.kamdemtoham@afdb.org](mailto:a.kamdemtoham@afdb.org)

**John Maughan**, Co-chair, NC4-ADF Programme, GGKP [jmaughan@ggkp.org](mailto:jmaughan@ggkp.org)

**Dr. Eugene Ita**, Project Policy & Advocacy Coordinator, [eita@wwfint.org](mailto:eita@wwfint.org)

**Dr. Robert Ddamulira**, Project Technical Coordinator, [rddamulira@wwfint.org](mailto:rddamulira@wwfint.org)