



District of Squamish
Annual Report 2007

For the year ended December 31, 2007

table of contents

INTRODUCTION

A Message from the Mayor	1
Council	2
CAO Report.....	3
Community Profile	4
Organizational Structure	6
Vision	7

DEPARTMENTAL REPORTS

Administrative Services	8
Human Resources.....	9
Information Technology.....	10
Operations	11
Financial Services	12
Recreation, Parks & Tourism.....	13
Community Development.....	14
Planning	16
Bear Aware	18
RCMP.....	19
Squamish Emergency Program.....	20
Bylaw Enforcement & Animal Control	21
Squamish Fire Rescue	22
Squamish Public Library	24
Permissive Tax Exemption.....	25
Squamish Sustainability Corporation	26
Squamish Oceanfront Development Corporation	28

FINANCIAL SECTION

Financial Statements.....	30
----------------------------------	-----------

DIRECTORY

Contacts.....	62
---------------	----

2007 Annual Report

A Message from the Mayor

On behalf of Squamish Council, I am pleased to present the District of Squamish 2007 Annual Report. This past year was a year of growth, opportunities, successes, and challenges making 2007 an exciting stepping-stone into 2008.

Squamish continues to be an active community seeing unprecedented growth and development, as the word is out that Squamish is a desirable community in which to live, learn, work and play. Squamish is receiving a lot of attention as the Sea to Sky Highway Improvement Project nears completion. This is a very exciting project and, when completed in 2009, the highway will be straighter and safer with improved sightlines, creating more consistent driving speeds and shorter travel times to Vancouver and Whistler.

The District of Squamish remains focused on achieving the goals and objectives set out in the Strategic Plan: a plan for Squamish to develop a community that benefits from growth and changing demographics through sustainable development and sound financial management.

The District remains focused on its "green" initiatives to preserve and enhance a clean and productive natural environment and to expand the local economy in an orderly and sustainable way that will enhance business and employment opportunities. Council took steps in 2007 towards making a difference in climate change by taking a 12-step pledge to reduce greenhouse gas emissions.

Growth continued to be steady in 2007 as 170 new business licences were registered and a total of 181 building permits issued. Infrastructure improvements were made in the Squamish Business Park in preparation for the next phase of retail development north of Wal-Mart and Home Depot.

Council officially welcomed Quest University to the community, as it opened its doors for the inaugural set of students in September. Quest University continues its development in 2008, in preparation for its second phase of students and instructors.

Squamish is excited to be in the heart of the 2010 Winter Olympic Games and local residents are taking advantage of the opportunities and showing their support by getting involved and volunteering. Squamish residents played a huge role in developing the Callaghan Valley Local Organizing Committee (CALOC) to oversee the staging of world-class Nordic sport competitions, excluding the actual sporting event, in preparation for the 2010 Winter Olympic Games.

These are exciting times for Squamish, but as we grow, we are met with new challenges. The community has identified affordable housing and social issues as the main challenges for our community today. In 2007, a homeless drop in centre opened as a community service to the homeless population to provide access to services and programs which support a return to society. Council continues to look for ways to ease the affordable housing issue and social issues that are affecting our community.

Planning continues for one of our treasured assets, the Oceanfront lands; a development for the whole community to enjoy. The Oceanfront Vision is being shaped into an achievable reality and the result will be a development for the whole community to enjoy and be something of which Squamish residents will be proud of for generations.

Our recent Quality of Life, Financial Planning and Recreation surveys indicated that 94 percent of respondents think their quality of life in Squamish is very good or good, and 86 percent are satisfied with the services provided by the municipality.

I encourage all residents to become involved in what is happening in Squamish and be part of shaping Squamish's future and making it the best place to live, learn, work and play in the "Outdoor Recreation Capital of Canada".




Ian Sutherland
Mayor

2007 Annual Report

Council

The District of Squamish is governed by an elected Council of Mayor and six Councillors for a term of three years. Council is the policy maker and provides direction to staff who are employed to carry out Council's policy and direction through set procedures. Council seeks advice through advisory committees appointed by Council who contribute their ideas, vision and expertise to move important community projects forward.

Squamish Council aims to create a thriving community for its residents, businesses and visitors. Council welcomes community participation and encourages open dialogue at its Council Meetings.

Regular Business Meetings are held in the Council Chambers at Municipal Hall, 37955 Second Avenue on the first and third Tuesday of each month. All meetings are scheduled for 6:00 p.m. unless otherwise indicated. Special Business meetings (i.e. meeting date/time not established by bylaw) are often held on the second Tuesday of the month and at other times, when required.

Meeting agendas and minutes are available at Municipal Hall and online at www.squamish.ca.



Back row: Councillor Greg Gardner, Mayor Ian Sutherland, Councillor Jeff McKenzie

Front row: Councillor Mike Jenson, Councillor Corinne Lonsdale, Councillor Patricia Heintzman, Councillor Raj Kahlon

CAO Report



As your Chief Administrative Officer, my role is to direct the operations in the organization, in serving the needs of our community through: visionary leadership, strong community partnerships, customer-focused service, excellence in governance, and sound financial management.

The District of Squamish's 2007 Annual Report highlights the 2007/2008 objectives and financial management activities of the District and its employees.

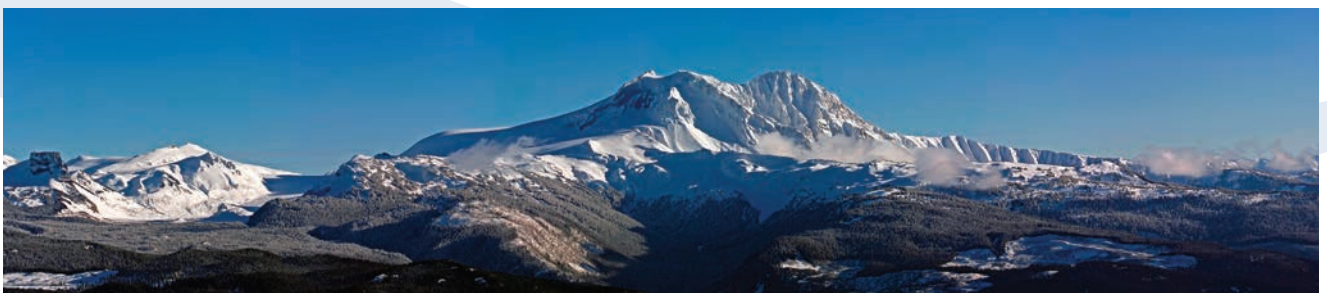
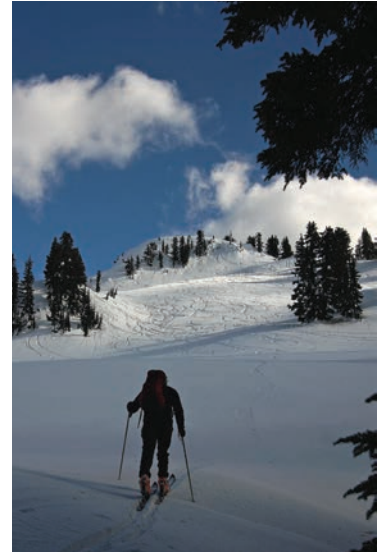
Through this report, we describe our efforts to improve accountability and performance, identify approaching challenges, and better protect the integrity of the resources entrusted to us.

I am pleased to report that 2007 was another successful year where service delivery levels were maintained within tight budget and resource constraints. The District of Squamish has completed a variety of significant initiatives to maintain a high quality of life for our residents. Projects such as waterwell development, the Official Community Plan update, transfer of Emergency Service dispatch to E-Comm, and Economic Development initiatives are examples of projects that move our community toward a more sustainable future.

Our municipality is experiencing rapid growth, bringing exciting opportunities for both our corporate citizens and residential community. Leading the way through fostering social integrity, economic development and sustainability, we are proud to call Squamish home.

Working closely with the management team to ensure Council's objectives are met has been especially rewarding and I congratulate each of the Department Heads for their dedicated service and outstanding leadership in each of their respective departments. It is the excellent work that all of our municipal staff do to serve the public that makes the District of Squamish the best place to live, learn, work and play.

Kim Anema, CAO



2007 Annual Report

Community Profile



Land Area

106.85 square kilometers

Density: 140.9 per square kilometer

Population

15,000

Median age: 35.9

Under 19: 4,065 = 27.19%

Age 20-24: 790 = 5.28%

Age 25-39: 3,635 = 24.32%

Age 40-65: 5,120 = 34.25%

Over 65: 1,335 = 8.93%

5625 Households

Municipal Facts

Over 200 employees

2007 Operating Budget: \$23.5 million

2007 Capital Budget: \$15.7 million

181 Building permits issued in 2007

Value of new construction: \$75,000,000

The Heart of Sea to Sky Country

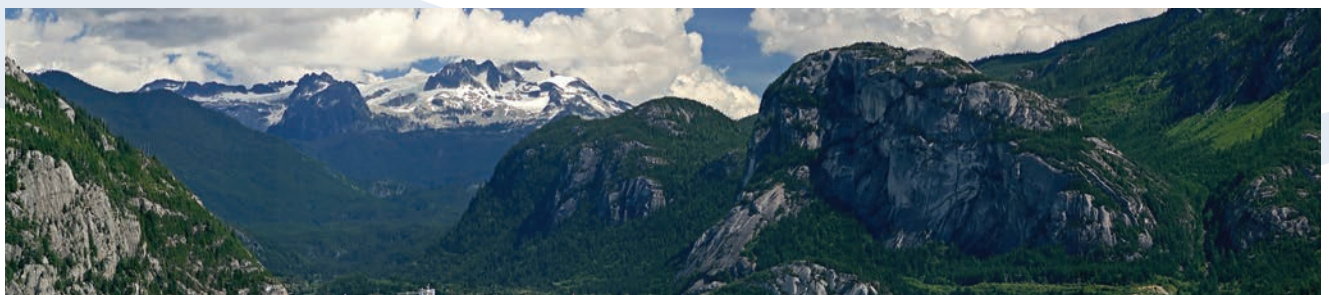
The District of Squamish is located in the Coast Mountain Range of British Columbia, at the head of Howe Sound. Ideally situated 60 km north of the City of Vancouver and 50 km south of Whistler, Squamish offers a high quality lifestyle, entrepreneurial opportunities, two universities and a community that prides itself as the “Outdoor Recreation Capital of Canada”.

Squamish is a scenic coastal community that covers an area of 10,000 hectares and offers pristine lakes, rivers, miles of trails for a variety of uses and all skill levels, Pacific Northwest forests, sweeping valleys, an oceanfront trail and beach. Approximately 15,000 people call Squamish home throughout the eight neighbourhoods that surround the community.

An elected Council of Mayor and six Councillors governs the District of Squamish. 200 employees provide a diversity of services to the community. Council seeks advice through advisory committees appointed by Council who contribute their ideas, vision and expertise to move important community projects forward. Committees are comprised of at least one Council member and a minimum of one District staff advisory member who serve along with dedicated volunteers from the local community.

As a community, residents can be proud of the volunteerism that is abundant here. Squamish residents give back to the community by donating their time, talent and skills to develop and support activities, clubs, sporting events, societies and community organizations.

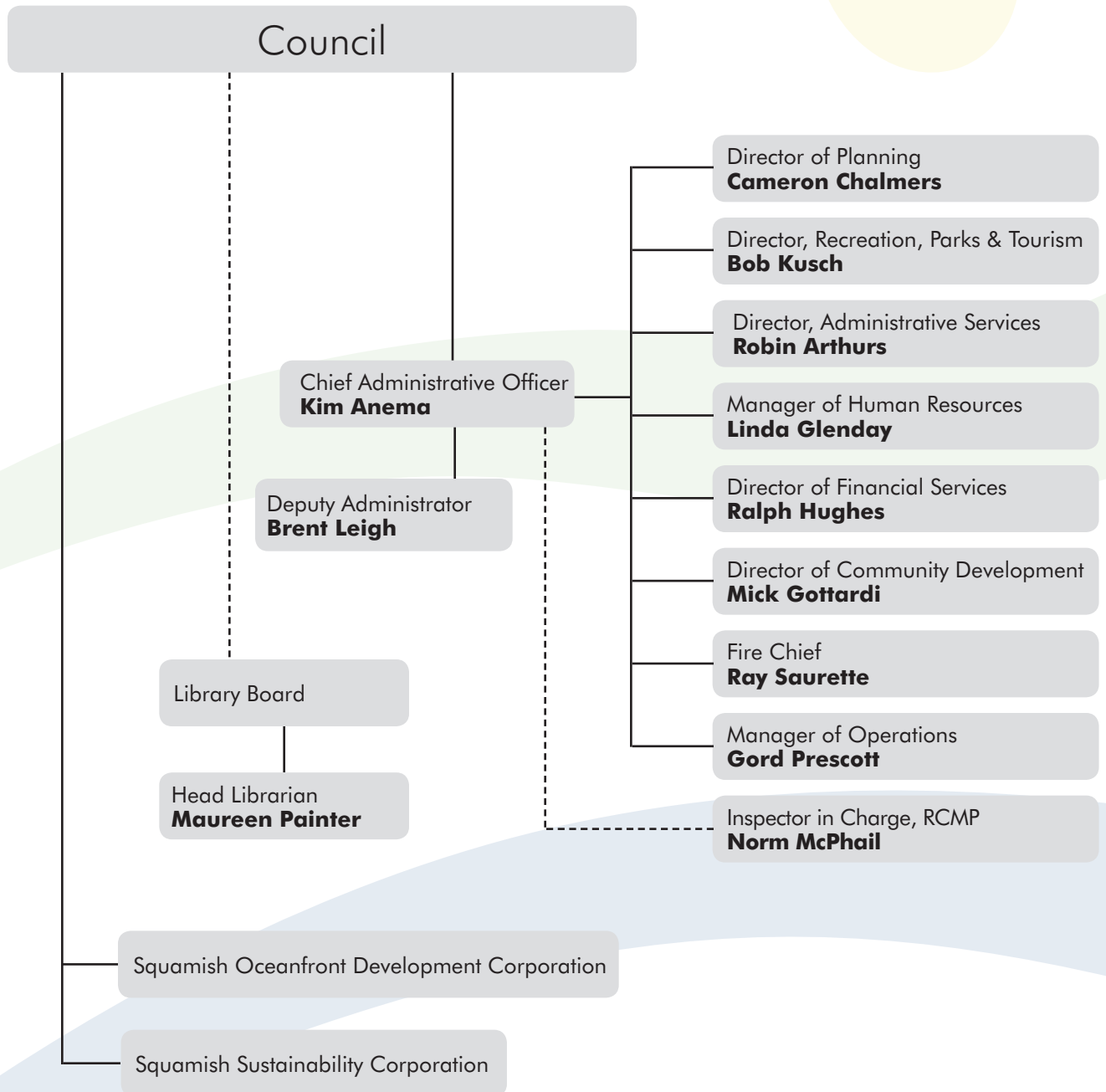
The face of Squamish is changing as Squamish moves from a historical resource-based economy towards a tourism-based economy. The Squamish Adventure Centre demonstrates the change, as the building symbolizes moving forward. The Centre houses our Tourism office, Visitor Information Centre, and the Chamber of Commerce. Squamish will transform again as we move towards becoming a university town with the opening of Quest University and the expansion of Capilano University College in downtown Squamish.



2007 Annual Report

Organizational Structure

Council is the policy making and direction setting arm in the District. In support of that role is the administration of Council overseen by the Chief Administrative Officer. In turn, the CAO is supported by the Corporate Management Team in the implementation of Council decisions and policies. The team is comprised of:



Squamish Vision 2020

- We are a spectacular seaside mountain community where people come to live, learn, work and play in harmony.
- We are caring, vibrant and diverse.
- We are leaders in fostering social integrity, economic development, and environmental sustainability.

Corporate Mission Statement

Our mission is to protect and enhance the livability and sustainability of our community, and to embrace and benefit from the opportunities before us. We will be successful in serving the needs of our community through:

- Visionary leadership
- Strong community partnerships
- Customer focused service
- Excellence in governance
- Sound financial management.

Corporate Value Statement

SPEED

- In delivering planned community change
- Adaptive organization and structure
- Strategically focused actions
- Efficient and effective service

TEAMWORK

- Communication
- Transparent
- Safety

INTEGRITY

- Honest
- Trustworthy
- Professional
- Ethical

COMPETITIVE / MOTIVATED

- Knowledgeable and prepared
- Business minded
- Focused and strategic
- Results and success oriented

INNOVATION

- Risk tolerance
- Recognition of effort as well as results
- Charter opportunities
- Realizing technological opportunities

EXCELLENCE

- Efficiency
- Effectiveness
- Quality service
- Strategic management
- Accountability

RESPECT

- Valuing people and diversity
- Non-judgmental
- Acknowledge contributions

2007 Annual Report

Administrative Services

The Administrative Services Department provides the link between the citizens, the District and other government bodies and is responsible for the preparation and preservation of corporate-wide records management including preparation of Council and Select Committee agendas and other materials, minutes, bylaws, legal documents and other corporate business records.

Administrative Services holds responsibility for: the proper conduct of local government elections and referendums; notifications and advertisements of Council's actions in compliance with statutory regulation; corporate reception; filming within the District; Board of Variance; provision of property management services (leases, road closures, property acquisition and disposal, airport management), response to Freedom of Information and Protection of Privacy requests (FOIPP), Communications (releases, newsletters, newspaper advertising, radio advertising, website content review, posters and brochures); maintaining the corporate actions database related to Council actions, Citizen requests for service/complaints; procedural advice to Council and other departments.

2007 HIGHLIGHTS

- ▶ Supported 57 meetings of Council by providing agendas, minutes, correspondence and research.
- ▶ Recorded and tracked 412 requests/enquiries.
- ▶ Implemented Electronic Council Meeting Agenda, Electronic Council Action Tracking, Electronic Complaints Database.
- ▶ Continued pursuit of Free Crown Grants.
- ▶ Audited and implemented LGMA Records Management Program Update.
- ▶ Continued to monitor the implementation of corporate standards, adjust/expand as necessary, assisted other departments in implementing.
- ▶ Introduced new Municipal Fees and Charges Bylaw.
- ▶ Commenced website content review and website reconstruction.
- ▶ Managed communications for District events, public information and initiatives via news releases, three editions of the District News, District website, poster campaigns, weekly ads in the local paper and email distribution of Council meeting briefs.
- ▶ Reviewed Municipal policies; introduced new corporate policy structure and format.

2008 GOALS

- ▶ Establish process and regulations for long term leases at the airport for existing tenants.
- ▶ Final audit and implementation of lease review results for existing and new leases.
- ▶ Evolve Communications Policy to Communications Plan.
- ▶ Adoption of Council Meeting Procedure Bylaw.
- ▶ New Regulation of Smoking Bylaw.
- ▶ Introduce amendments to Wildlife Attractants Bylaw.
- ▶ 2008 Local Government General Election- update education materials and continue with multi-lingual election brochures and videos.
- ▶ Revitalize Student Civic Council program and implement Student Council reports to Council; students on select committees.
- ▶ Implement updated LGMA/MOA Records Management Program and implementation and compliance and coach corporation/other departments to improve records management.
- ▶ Implement records destruction processes post Destruction bylaw adoption.

Human Resources

The Human Resources Department supports the fulfillment of the District's goals and objectives through programs that attract, retain and develop a skilled and high-performing workforce. A Manager and an Assistant oversee Recruitment and Retention, Labour and Employee Relations between management and two unionized work forces (CUPE and IAFF), Occupational Health & Safety, Training and Development, Compensation and Benefits.

The District of Squamish currently has 200+ employees made up of Full-time, Part-time, Temporary and Casual On-call staff.

2007 HIGHLIGHTS

- Built on internal communication through the introduction of a bi-monthly all-staff newsletter "Muni Muse".
- Posted and filled 92 competitions for Full Time, Part-time and Temporary positions.
- Prepared for collective bargaining with both CUPE (Canadian Union of Public Employees) and the IAFF (International Association of Fire Fighters).
- Ensured competitive management (exempt) staff compensation through a comprehensive compensation and benefits review that was implemented in May.
- Improved communication and relationships with our two unions by holding regular Labour Management meetings.
- Streamlined the HR Records Management system.
- Provided organizational-wide training in Internal Conflict, Workplace Violence and First Aid.

2008 GOALS

- Update and publish the all-staff Occupational Health & Safety Program Manual.
- Develop and implement a new employee orientation program.
- Provide managers & supervisors with leadership and management training.
- Provide organizational-wide training in customer service and conflict resolution.
- Conclude effective Collective Agreements with both CUPE (Canadian Union of Public Employees) and the IAFF (International Association of Fire Fighters).
- Continue to foster good working relationships with both CUPE and the IAFF through regular Labour Management meetings.
- Update OH&S Program for continued compliance with regulations and decrease Worksafe BC premiums.



2007 Annual Report

Information Technology

Information Technology maintains all of the District's computer systems, including the computer systems for all of the Emergency Services and the District's two corporations. Responsibilities for Information Technology include maintaining the District's networks, system back-ups, information security, PC's, Internet access, phone network and the District's website.

Staff are spearheading new GIS and mapping projects and systems, radio systems development, SCADA (Supervisory Control And Data Acquisition) development , alarms, and card access systems.

2007 HIGHLIGHTS

- ▶ Fibre optic ring work began in partnership to bring reliable high-speed data infrastructure to Squamish. Fibre now spans the Business Park.
- ▶ Testing of wireless system covering downtown Squamish completed, public use option now in test phase.
- ▶ Commenced work on Alice Ridge Communications Tower.
- ▶ Implemented District-wide network monitoring software; health of all IT infrastructure now monitored in real time.
- ▶ Improved GIS maps and tools.
- ▶ Massive reduction in new server (hardware) deployment due to virtualization.



2008 GOALS

- ▶ Implement Human Resources software package.
- ▶ Offer full wireless deployment in downtown Squamish.
- ▶ Create redundant internet backbone.
- ▶ Reduce the number of servers, or not adding any more by utilizing virtualization.
- ▶ Redundancy utilizing our geographically diverse key server farms. Includes installing new backbone by November 2008.
- ▶ Update Strategic Plan based on paradigm shifts realized in 2006-07.
- ▶ Commence fibre master plan.
- ▶ Offer GIS to the public.
- ▶ Continue to develop tower sites as required by SCADA, Wireless, Infrastructure, and Operations requirements.
- ▶ Work with Planning and Community Development to set new standards in regards to receiving acceptable digital information from developers, and built in fibre capabilities on new projects.
- ▶ Start utilizing advanced tools and features of new phones and internet phone technology.
- ▶ Adopt-a-Trail first internal mapping information made available on public website.

The District of Squamish Operations Department is responsible for the systems that allow the community to access quality water for drinking, disposal of sanitary sewage, drainage, garbage and recyclables, maintenance of the municipal fleet and buildings, maintenance of the community dyking, and transportation infrastructure, including roads and signal light systems.

2007 HIGHLIGHTS

- Installation of the Judd Slough Pumps. By having the project well organized, it was possible to have this, and a major dyke armoring project, paid through Provincial grants in March of 2008.
- Completion of new wells installed at Powerhouse Springs.
- Completed conversion of three pump stations, BCR, Dryden and Judd, with modern variable speed pumps and generators.
- Purchase of a portable trailer-mounted pump and generator to reduce dependency on outside resources in an emergency.
- Introduction of bio-diesel program for mobile diesel equipment for a reduced impact on air quality.
- Community Parks was able to reduce cost and labour requirements by streamlining maintenance and reducing the scale of projects.
- Continued maintenance of the Airport, the three recycle depot contracts, garbage collection contract, and the Landfill.

2008 GOALS

- Progress toward the Regional Landfill completion.
- Employee participation in safety training upgrades through courses and education material to ensure driver and equipment safety.
- Investigation of curbside recycling program.
- Replacement of playground equipment at Pat Goode Park.
- Bear-proof bins in all municipal parks.
- Installation of picnic tables in downtown greenspaces.
- Construction of washroom along eagle viewing area.
- Continued maintenance and armoring of dyking system.



2007 Annual Report

Financial Services

The Financial Services Department oversees the financial operations of the District. The Department provides financial information and advice to Council, other District Departments and the general public.

The Financial Services Department is responsible for the following services: property tax, utility invoices (water, sewer and garbage), dog licences, renewal of business licences, commercial vehicle licences, accounting and payroll, treasury and cash management, financial reporting and internal control, financial planning and budgets, insurance claims, and purchasing.

2007 HIGHLIGHTS

- Expanded the annual review of water and sewer rates to include comparative analysis of rates in other communities in BC.
- Training in BC Assessment and BC Online for new features/reports.
- Expanded analysis of property tax rates and effect of alternative strategies to manage the 15% reduction in tax revenue on closure of the Woodfibre pulp mill.
- Improved the relevance of financial information by providing comparative analysis of municipal surplus.
- Selected the Public Sector Digest's Citywide Tangible Capital Asset accounting system as the means for the District to meet PSAB 3150 requirements to be in effect for 2009.



2008 GOALS

- Annual review of water and sewer rates to again include comparative analysis of rates in other communities in BC. Goal: Long-term financial sustainability of the water and sewer utility funds at reasonable rates.
- Implement revenue reporting requirements recommended by the Ministry of Community Development.
- Continue comparative analysis of property tax rates in BC to guide decisions in setting the District's annual property tax rates.
- Continue to improve relevance of financial information for decision making purposes (i.e. Capital Budget decisions):
 - i) comparative analysis of debt in other communities in BC
 - ii) interim reporting of the District's debt and reserves.
- Update GIS system to include all District-owned assets (water, sewer, roads, drainage facilities and municipal buildings) for the purpose of building a capital asset inventory. Team project including Engineering, Information Technology and Finance.
- Upload capital asset inventory data from the GIS to the Citywide Tangible Capital Asset System for valuation and calculation of amortization.
- Implement Bylaw ticketing module on the District's Finance System.
- Continued training opportunities through Province of BC seminars (BC Assessment, Home Owner Grants, etc.)
- Expansion of Squamish Transit Service.

Recreation, Parks & Tourism

Centrally located in Squamish, Brennan Park Recreation Centre provides a spacious and friendly environment for meetings and private functions. As the central hub for recreational activities, Brennan Park Recreation Centre boasts a full-size arena, aquatic centre, world class playing fields, campground and playground facilities, auditorium with stage, as well as meeting and program rooms.

Recreation, Parks & Tourism works to create strong ties within the community in order to achieve diverse recreation activities, to preserve and utilize the natural beauty of our environment and to enhance the quality of life for all.

2007 HIGHLIGHTS

- Improvements continued to the interior and exterior of the Brennan Park Recreation Centre.
- Staff experimented with paperless distribution of the Recreation Program Guide by posting the guide on the District's website. Paperless distribution and the availability of some hard copies will be pursued.
- Significant work completed at Centennial Fields with deep tyning of the playing surface, which significantly increased drainage and allowed the turf to become more vital and healthy.
- Work continued on the Joint Community/School program whereby the re-build of the field between Squamish Elementary School and Howe Sound Secondary will be completed with a new joint use agreement for community access to the upgraded field. Completion anticipated in 2008.
- Participated with the Developer in the design and construction of the new Seniors' Activity Centre downtown.
- Tourism: work was completed on the creation of the Destination Marketing Organization (DMO) for the District and utilization of the UBCM Tourism funding for marketing Squamish as a tourist destination. Results are already beginning to show increased visits and present Squamish as a true outdoor recreation destination for many. Benchmark statistics are being calculated so tracking of this trend can continue in future years.

2008 GOALS

- Develop Parks, Recreation and Trails Master Plan.
- Establish joint and community use agreement with Quest University.
- Complete the process of land transfer with Federation of Mountain Clubs for Smoke Bluffs Park.
- Continued development of Smoke Bluff Park.
- Staff development and succession planning.
- Seniors' Activity Centre will be completed at the conclusion of 2008 and the local Seniors are fundraising to outfit the facility once it is complete.
- Corridor Trail Plan complete.



2007 Annual Report

Community Development

The Community Development Department is comprised of Engineering, Environmental Services and Building Services.

Engineering is responsible for:

- Engineering records.
- Standards and policy development.
- Infrastructure planning and implementation.
- Engineering requirements associated with development projects.

Environmental Services is responsible for:

- Environmental protection and stewardship through policy development and public education.
- Environmental emergency response in support of senior levels of government.
- Assisting development projects with the mitigation of impacts to the environment.

Building Services are responsible for:

- Building and plumbing permits and inspections.
- Secondary suite registration.
- Building demolition.
- Moving permits.
- Sign permits and regulations.
- Business licences.
- Board of Variance application processing.



2007 HIGHLIGHTS

- \$650,000 of road improvements completed.
- Powerhouse Springs groundwater source was expanded to nearly double the capacity of the District's groundwater based water supply.
- Completion of Phase I of the Business Park roads and services.
- Critical drainage infrastructure completed including: 4th Avenue trunk and downtown pond in the downtown and capacity improvements at Harris and Judd Sloughs.
- Completion of Little Stawamus culvert replacement and Guildford Drive reconstruction.
- Two dyke assessment studies were initiated in 2007:
 - 1) Geotechnical assessment and risk analysis for the Squamish River dykes and
 - 2) Squamish and Mamquam River Surveys and Flood Hazard Assessment. The reports will comment on the structural adequacy of the dykes, generally, and provide rehabilitation options for trouble spots identified in the investigation.
- A Downtown Transportation Plan was initiated in conjunction with the OCP Update, Waterfront Planning Process and Downtown Neighborhood Plan.
- 181 Building Permits issued representing 353 residential units and \$75,000,000 of construction. This was an approximate 19 % increase over 2006.
- Initiated consultation process for Watercourse Protection Regulations.
- Continued participation in the Westwood Anette and CN Cheakamus Spill reconciliation processes.
- Installation of water meters made a requirement for all new building projects.
- Liaison with the Sea to Sky Highway Improvement Project on the portion of the build through the District and mitigation of the impacts.

2008 GOALS

- Adopt Watercourse Protection Bylaw.
- Complete Squamish and Mamquam River Dyke Assessments.
- Complete Downtown Transportation Plan.
- Complete Boulevard Pumping Station Upgrade.
- Obtain approvals for dredging the Mamquam Blind Navigation Channel.
- Complete 3rd Avenue flood gate improvements.
- Complete Valleycliffe to Brackendale bike lane assessment.
- Finalize the servicing requirements for the Waterfront Landing Project.
- Complete Subdivision and Development Control Bylaw Update.
- Initiate Development Cost Charge Bylaw update.
- Initiate a Water Supply & Conservation Strategy.
- Initiate development of a Natural Hazard Protection Strategy (Flooding in 2009).
- Support Oceanfront Master Planning Process.
- Process the expected 20% increase in building permits.
- Prepare designs for Municipal Road Network connections to the Highway Improvement Project.
- Road paving program increased to one million dollars.

2007 Annual Report

Planning

About half of the Planning Department's collective work is focused on long range planning which establishes and evolves the regulations, policies and strategies for building the community.

In 2007 the Planning Department worked on finalizing the following projects: review of the Official Community Plan, Downtown Neighbourhood Plan (a sub area plan, part of the OCP), and mixed income housing policy to support the strategy that was adopted in 2005. Innovative work also commenced on the Community Energy Action Plan to explore opportunities to introduce District energy systems as well as define targets for energy reduction, as well as a study of secondary home ownership and associated issues and approaches.

The Planning Department has continued to develop partnerships with several organizations and agencies to advance policy work, including West Coast Environmental Law (policy revision and development to support Smart Growth principles and implementation) and Natural Resources Canada Geological Survey (incorporating scientific knowledge about natural hazards into municipal policy and planning).

The other half of the Planning Department's resources is focused on current development applications (OCP amendments, rezonings, development permits, variances). The Department is responsible for technical planning analysis, coordinating the development process, and working with the developer and the community throughout the process. In 2007 the number of dwelling units under application was about 5,000; the size of projects range from comprehensive neighbourhoods (1,500 units have received preliminary approval on the former Interfor Sawmill site) to much smaller scale developments involving only a few units. If approved, many of these dwellings under application would be constructed over the next 15-20 years depending on construction schedule, economy, etc. The Department is also processing a commensurate number of commercial and industrial development applications.



Artist Rendering: Downtown Neighbourhood Plan

2007 HIGHLIGHTS

- ▶ Continued to raise the bar for architectural and sustainable development standards for new development in Squamish.
- ▶ Negotiated the receipt of some community amenities and benefits, in exchange for 'bonus density' in some developments through rezoning applications, including a number of market restricted housing units.
- ▶ Meaningfully engaged the community in various ways to help develop policies and plans: stakeholder meetings, workshops, neighbourhood meetings, focus groups, etc.
- ▶ Facilitated Council consideration and approval of over 500 residential dwelling units in rezoning, Development Permit and OCP amendment applications; with approximately half of approved units in Downtown Squamish to support growth management and downtown revitalization objectives.
- ▶ Initiated Community Energy Planning: completed energy audits and baseline reports in preparation for setting targets and developing policy.
- ▶ Developed a sustainability checklist to assess all new development applications against sustainability criteria.
- ▶ Completed a secondary home ownership study to determine the extent of the issue and to identify potential policy and community responses, including a second home owner's resource manual of community contacts and services.
- ▶ Continued work on Official Community Plan and Community Vision update, presentations to Council and work with consultants.



2008 GOALS

- ▶ Community Energy Planning initiative, with municipal and provincial funding (Community Action on Energy Efficiency program): developing energy efficiencies for municipal facilities, a Smart Growth on the Block program, and some policies and projects to help decrease energy consumption in homes.
- ▶ Will conclude work and seek adoption of key municipal planning policies including Affordable Housing, Downtown Neighbourhood Plan, and Official Community Plan update.
- ▶ Working with Natural Resources Canada Geological Survey (Pathways Project) to develop scientific knowledge about natural hazards, and use the information to develop and support municipal policies to plan future land use and mitigation of hazards.
- ▶ Improving the availability of on-line resources and tools for Planning.
- ▶ Oceanfront planning is underway for a 76 acre portion of Brownfield waterfront land owned by Squamish Oceanfront Development Corporation (SODC) and private landowners. Preliminary planning work has commenced leading up to an inclusive public process and land use planning exercise.

2007 Annual Report

Bear Aware

Bear Smart Criteria: Communities are awarded "Bear Smart" designation for achieving six objectives towards reducing human/bear conflicts:

1. Prepare a bear hazard assessment of the community and surrounding area. Squamish completed a bear hazard assessment in 2005.
2. Prepare a bear/human conflict management plan that is designed to address the bear hazards and land-use conflicts identified in the previous step. Completed with the bear hazard assessment.
3. Revise planning and decision-making documents to be consistent with the bear/human conflict management plan. Squamish revised the OCP to include a bear management section. A bear/wildlife policy for new developments was created and council approved. The next step is to communicate with developers regarding waste management and landscaping policies.
4. Implement a continuing education program, directed at all sectors of the community. This is implemented through the District of Squamish's Bear Aware program.
5. Develop and maintain a bear-proof municipal solid waste management system. In progress.
6. Implement "Bear Smart" bylaws prohibiting the provision of food to bears as a result of intent, neglect, or irresponsible management of attractants. Implemented in 2005 and amendments are taking place.



Squamish has completed five of the six criteria. The District of Squamish is proactively pursuing the final criterion of developing and maintaining a bear-proof municipal solid waste management system.

2007 HIGHLIGHTS

- ▶ University Heights subdivision practicing Bear Smart initiatives including landscaping, providing Bear Aware information to all new resident and installing bear proof bins in the parks.
- ▶ Received a \$10,000 grant in 2007 - \$5000 to retrofit totes in high bear conflict neighbourhoods and four bear proof bins purchased for the community.
- ▶ Five adopt-a cans were purchased by community members.
- ▶ Increased awareness through community booths, community presentations, door to door canvassing and garbage patrols.
- ▶ An overall reduction of garbage totes being placed curbside the night before collection.
- ▶ Five bylaw amendments were drafted for Council consideration and approved for District staff to finalize.

2008 GOALS

- ▶ Continue community Bear Aware education and awareness with the goal of reducing human/bear conflict issues.
- ▶ Increase community adopt-a-can sponsorships.
- ▶ Work in partnership with Developers with the goal of advancing the District of Squamish towards becoming a Bear Smart community.
- ▶ Work in partnership with community stakeholders with the goal of advancing the District of Squamish towards becoming a Bear Smart community.
- ▶ Work in partnership with District Bylaw Enforcement Officers, RCMP, and the Conservation Officer Services to reduce human/bear conflict issues within Squamish.
- ▶ Work in partnership with solid waste collection contractor to reduce human/bear conflict issues within Squamish.

The RCMP provide police services under contract to the District of Squamish. 2007 was both a challenging and rewarding year. Squamish Detachment, like other areas of the community, addressed external changes related to population growth, increased traffic volume, highway construction. The Detachment faced internal changes and evolution from a stand alone Detachment to the Sea-to-Sky Integrated model. RCMP continue to work with the District of Squamish and community-at-large to minimize the occurrence of criminal offences throughout the Squamish area.

2007 HIGHLIGHTS

- Partner with Bylaw Enforcement to relocate persons trespassing at the Pavilion in a fair and compassionate manner.
- Participated in annual canoe race with First Nations (Closer than previous standards). Cemented a positive partnership with First Nations youth.
- Successful drug interdictions on Highway 99.
- Revitalized the Block Watch program with monthly addition of new neighborhoods; the Home Security program is offered to victims of Break and Enters, or as a preventative measure.
- A newly formed and Provincially funded joint operation between North Vancouver RCMP, West Vancouver Police Department, and Squamish RCMP is near to operational to address First Nations issues from North Vancouver to Squamish.
- Emergency Services dispatch relocated from the Squamish Detachment to E-Comm Vancouver as part of larger centralized pool of employees and expertise linked to other Lower Mainland Detachments and Municipal Police Forces.



2007 STATISTICS

Theft from Motor Vehicles	214
Theft Under \$5000	393
Theft Over \$5000	16
Auto Theft	73
Mischief Under \$5000	585
Impaired Driving	170
24 hour suspensions	312
Drug Seizures	
Marihuana under 30grams:	100
over 30 grams:	2
Cocaine	16
Heroin:	2
Meth:	10
Ecstasy:	4
Prisoners	479
Assaults	
Common:	213
Causing Bodily Harm:	39
Aggravated:	6
Cause Disturbances	671
Intoxicated in Public	166
Break and Enters	
Business:	74
Residential:	51
Motor Vehicle Accidents with injuries	282
Motor Vehicle Accidents FATAL	0
Motor Vehicle Accidents NO INJURIES	176
TOTAL FILES - Squamish:	11,075

2008 GOALS

- CPTED (Crime Prevention through Environmental Design) solutions to the Skate Park and other areas of chronic complaint to arrive at a "win-win" solution.
- Summer-time "Party Reduction Strategy" directing extra resources (regular and Auxiliary Constables) to weekend intervention at known or determined party hot spots.
- Joint force approach with Liquor Control Branch directed at problem licenced establishments.

2007 Annual Report

Squamish Emergency Program

The District of Squamish is the local authority for management of emergency incidents affecting our community; whether localized (such as a railway derailment), larger (such as heavy rainfall and flooding), or significant (such as an earthquake impacting the entire community).

The District of Squamish has an Emergency Measures Bylaw that provides authorities and directs the Emergency Operations Control Group during emergencies or disasters.

The Community Emergency Plan is a reference that management staff and responders utilize as a guide as they respond to emergencies.



2008 GOALS

- Continue to work toward becoming a Disaster Resilient Community.
- Adoption of the District of Squamish Emergency Response and Recovery Plan (ERRP).
- Submit the Emergency Measures Bylaw final draft to Council.
- Host quarterly Emergency Management Organization Committee meetings.
- Arrival of the new Squamish Emergency Program truck.
- Involvement as a participating agency and subject expert for the District regarding the 2010 Olympic Milestone Exercise Program.

2007 HIGHLIGHTS

- Completed the District of Squamish Emergency Response and Recovery Plan (ERRP) and distributed to Department Heads and Emergency Response Agencies.
- Updated the Emergency Measures Bylaw to reflect the current Emergency Management structure in British Columbia and the District of Squamish.
- Created the Emergency Management Organization Committee and organized introductory meeting.



Bylaw Enforcement & Animal Control

The District has bylaws that help to protect the community and ensure consistent standards so that all residents may enjoy a high quality of life. Some of these bylaws relate to pets and animals, including the Animal Control and the Noise bylaws. Bylaw Enforcement and Animal Control staff are here to assist the community in understanding and enforcing the District bylaws.

2007 HIGHLIGHTS

- Continued and consistent response to Unsightly Premises complaints.
- Restructure and integration of Bylaw Enforcement into RCMP organization & reporting structure.
- Improved partnership with RCMP, and sharing of information for increased overall client service/satisfaction.
- Streamlined process of Bylaw Enforcement and Animal Control complaints, and availability and access to the public.
- Improved customer/client service as a result of the above with after-hours response by Police to Bylaw & Animal Control complaints, and subsequent follow-up by Bylaw staff the next business day.
- Partnered with Bear Aware program to increase education and enforcement of Wildlife Attractant Bylaw to reduce bear/human conflict.
- Increased hours of operation of Dog Pound and availability to the public to 8:30 a.m. – 4:00 p.m.
- Improved relationship with the SPCA.



2008 GOALS

- Increase parking enforcement on Cleveland & Second Avenues, and Tantalus Road.
- Focus on business licence enforcement.
- Continue Bear Aware partnering program to increase education and enforcement of Wildlife Attractant Bylaw to reduce bear/human conflict.
- Implement Animal Control & Shelter Procedure Manual to reduce risk to staff, improve service delivery, and reduce associated District liability.
- Licencing Program – to increase education, and gain compliance with respect to dog licences and Animal Control Bylaws in a growing community.
- Acquisition of a Smart Car for Bylaw Enforcement.
- Active enforcement in areas of parking, unsightly premises, and traffic bylaws.
- Collaborate on an Animal Control Agreement with Squamish Nation.



2007 Annual Report

Squamish Fire Rescue



Operating out of two stations, Squamish Fire Rescue proudly protects 15,000 people living in an area of 40 square miles, and protects a primarily residential citizenry. The department is a public department whose members have a combination of paid and volunteer status.

Squamish Fire Rescue is governed under District Bylaw #1129, which establishes and regulates the operation of the Fire Department and persons at or near the scene of fire. The Department offers fire suppression, prevention, medical assistance and administration services from two fire halls; the Public Safety Building at 40439 Tantalus Road and the Alex Munro Hall at 37890 Clark Drive, Valleycliffe.

The Fire Insurers' Advisory Organization has evaluated our programs, equipment and facilities against fire industry standards and has rated Squamish at a "Dwelling Protection Grade" of five. This high rating is only accomplished through the dedication of 60 volunteers, seven career firefighters, one secretary, four Class "A" fire trucks, one back-up pumper, one Salvage/Hazardous Material Unit, one Rescue vehicle, two Command vehicles and two Support vehicles.

Response to emergencies is with volunteer firefighters who work with career members. Career members perform key activities under the umbrella of Administration, Technical Services, and Fire Prevention, Monday through Friday, 8:30 a.m. to 4:30 p.m. Training is an integral part of the department's ability to respond to emergencies, with volunteers training to the BC Firefighter Level 1 standard along with First Responder Level 2 medical training.

The department is proud to provide educational programs like: Burned Out Family Assistance Program, Fireman Bob and Eyenose the Clown Teach Fire Safety, "Plan to Get Out Alive" Fire Safety House, and Juvenile Fire-Setting Intervention to the community.





2007 HIGHLIGHTS

- Community Wildfire Protection Plan – adopted by Council in June; began work toward implementing some of the recommendations.
- Replacement of Public Safety Building. Hired an architect to assist with space needs analysis based on the Fire Department’s vision document.
- Fire protection initiatives, succession planning, leadership development. The department added 16 new Paid-on-Call volunteer firefighters to its ranks. Continued work the CGI group, who is conducting an evaluation on the fire department.
- Health and Safety: Ensure testing and vaccinations for Hepatitis were provided to the members. The roof over the apparatus bay on Hall Two and the carpet in Hall One were replaced.

2008 GOALS

- Community Wildfire Protection Plan: work toward conducting a fuel management pilot project in fuel within the District boundaries, along with continued efforts to educate the community on “FireSmarting” themselves. Plan for new signage along the highway advising the travelling public of the fire hazard rating for our area.
- Re-establish community fire and administration programs and infrastructure. These undertakings include upgrading office technology, increasing staff levels to address the increased demand for fire inspection from community growth, and provide additional staffing to deal with daytime work hour staffing levels. Bring forward a design concept for the new fire station, which is to replace the current building located on Tantalus Road.

Volunteer Firefighter Training Exercise



2007 Annual Report

Squamish Public Library

The Squamish Public Library's mission is "to encourage a lifelong enjoyment of reading and learning by providing equal access for all to local and global resources in a welcoming environment".

2007 HIGHLIGHTS

- ▶ Children's programs increased to a total of six per week to meet demand. This was made possible through additional municipal funding.
- ▶ A new feature introduced to download recorded books from the Library website, supported by the Public Library Services Branch, Ministry of Education.
- ▶ A Friday night family event was held to celebrate family literacy.
- ▶ A Philosopher's Café was held.
- ▶ A Sunday morning Men's Book Club was introduced.
- ▶ The adult French collection was increased to meet user demand.
- ▶ The Library received the Chief's People's Choice Award for having the best local website.
- ▶ Bike lockers for staff were introduced to encourage riding to work.
- ▶ A second public bike rack was installed.
- ▶ A Green Cleaning Workshop with the focus on how to provide a toxic-free home environment plus a Growing Green workshop were offered.



2008 GOALS

- ▶ Extending hours of service.
- ▶ Offering more website services.
- ▶ Installing low flush toilets and on-demand hot water tank.
- ▶ Updating the Library Strategic Plan and gathering community input.



Permissive Tax Exemption

Eligible Property for 2008 Permissive Tax Exemption Section
224 Community Charter Tax Exemption Bylaw 2014, 2007

		Estimated Property Value Taxes Imposed If Not Tax Exempt		
		2008	2009	2010
Squamish Valley Rod & Gun Club				
Assessed under Roll Numbers				
400-0067861.000	400-0067861.001	\$ 18,253.00	\$ 19,165.65	\$ 20,123.93
Squamish Flying Club				
Assessed under Roll Numbers				
100-0048885.002	100-0049382.000 100-0080600.000	\$ 17,359.09	\$ 18,227.04	\$ 19,138.39
Squamish Yacht Club				
Assessed under Roll Numbers				
500-0063833.002		\$ 2,561.55	\$ 2,6898.63	\$ 2,2824.11
West Coast Railway Association				
Assessed under Roll Numbers				
400-0068001.000	400-0055101.002	\$ 15,553.05	\$ 16,330.70	\$ 17,147.24
Tantalus Seniors Society				
Assessed under Roll Numbers				
500-0054012.002		\$ 1,078.96	\$ 1,132.91	\$ 1,189.56
Squamish Senior Citizens Home Society				
Assessed under Roll Numbers				
500-0054250.000	500-0054263.100	\$ 21,065.69	\$ 22,118.97	\$ 23,224.92
BC Lions Society for Children with Disabilities				
Assessed under Roll Numbers				
300-0071004.000	300-0073870.000	\$ 74,276.76	\$ 74,276.76	\$ 77,9990.60
Squamish Valley Golf and Country Club				
Assessed under Roll Numbers				
400-0067676.000	400-0067681.000	\$ 92,002.32	\$ 96,602.44	\$ 101,432.56
Squamish United Church - vacant land				
Assessed under Roll Numbers				
500-0000634.000		\$ 1,980.79	\$ 2,079.83	\$ 2,183.82
Squamish Health Care Society - vacant land				
Assessed under Roll Number				
500-0000634.000		\$ 1,785.65	\$ 1,874.93	\$ 1,968.68
Alano Club of Squamish				
Assessed under Roll Number				
500-0000994.010	500-0000944.020	\$ 5,062.76	\$ 5,315.90	\$ 5,581.70

TOTALS \$ 250,979.62 \$ 259,814.76 \$ 272,805.51

2007 Annual Report

Squamish Sustainability Corporation

I am pleased to report to you as Chairman of the Squamish Sustainability Corporation.

The Corporation is founded on the principles of accountability, transparency, and integrity. We believe that solid governance structure and culture within the organization provides us with the opportunity to deliver value to our stakeholders, and our collective experience and expertise contribute to the performance of the Corporation.

The Corporation's Board of Directors is comprised of twelve volunteer members. While there was no change to the composition of our Board in the 2007 fiscal year, Ken Pickering and Colleen Myers have chosen to retire at our annual meeting in June 2008, and the Chamber of Commerce will be appointing a new director to replace Ken Newington. I would like to thank the retiring directors on behalf of the Board, the Corporation, and the stakeholders for their dedicated service and counsel.

Following a public application process, two new directors at large will be announced at the annual meeting, and I would like to welcome the Chamber's newly appointed director, Michael Hutchison.

The Board is supportive of the strategic direction of the Corporation, and remains confident that the senior management team's commitment to grow operational revenue, capital funding, tourism, and the local economy will continue to generate strong results and deliver value to all of our stakeholders. With the ability to participate within the upcoming global stage, the SSC clearly has tremendous prospects for continued achievement.

The emergence of the Corporation's Knowledge Based Industry Strategy concentrates the efforts of economic development resources on job creation, capacity planning, and increased tax revenue. The strategy addresses changes in the world economy such as telecommunication technology eliminating economic barriers associated with geographic location; employers factoring lifestyle into workforce retention strategies; and industries clustering around human and intellectual capital.

The Tourism Committee, Tourism Squamish, is well underway in their implementation plan and has recently received accolades from Tourism BC on the innovative engagement model and the progress to date. The Finance Committee has streamlined the accounting procedures to increase the efficiency and accuracy of financial reporting, and has supported a strategy to reduce or eliminate future operational debt financing.

Accomplishing the long term goals of the organization is achieved by its ability to perform as an independent non-political community owned corporation - governed and accounted to the taxpayer. The Board recognizes the expectation of transparent and autonomous representation, and we have strived for a higher level of business practice by establishing policies that accurately reflect the investment and benefit to the community.

The Board of Directors, the senior management team, and the employees of the Sustainability Corporation are committed to the Corporation's success and prosperity for the customers and community that we serve. I would like to extend my gratitude to every member of this team, each of whom has made an important contribution to the success of the organization – and will continue to do so in 2008 and beyond.

David B. Crewson
Chairman,
Board of Directors, Squamish Sustainability Corporation

Squamish Sustainability Corporation (SSC) is an arms length wholly owned entity of the District of Squamish. SSC operates the Adventure Centre, which acts as a portal for tourism/business development and other projects that foster sustainability for the community.

2007 HIGHLIGHTS

- ▶ Installed Board: developed key focus areas of Adventure Centre finance/operations tourism development and Knowledge Based Industries.
- ▶ Activated Finance Committee and set out work plan
 - Aligned financial plan with District sanctioned budget (moved from bank to tax based funding for operational shortfall).
 - Optimized exhibit presence through installation of Log Book display.
 - Achieved sponsorship to augment revenues.
 - Maximized revenue and operational performance regarding store and tenant leases.
 - Completed lease and contracts with Adventure Center tenants.
- ▶ Initiated Tourism Advisory Board and strategic plan for Destination Marketing organization (DMO).
 - Optimized UBCM/Tourism BC grant to DMO plan.
 - Set-up sales function for tourism products and services (track and measure sales).
 - Implemented destination marketing strategy and expenditures.
 - Organized and/or facilitated several destination events.
 - Secured required level of support to proceed with Hotel Tax legislation.
- ▶ Completed Knowledge Based industry Strategy (KBI) study through consultant.
 - Identified short term (incubators) and long-term (campus) opportunities.
 - Developed strategies to attract key I.T. players.
 - Created work plan with metrics to track performance.

2008 GOALS

- ▶ Model and enforce strong collaboration within Adventure Centre - SSC/Chamber of Commerce/ Capilano University.
- ▶ Resource Board in completion of Council endorsed Strategic Plan.
- ▶ Secure Tourism BC support funding to augment operational budget.
- ▶ Optimize exhibit presence and secure sponsorship.
- ▶ Ensure construction of Adventure Center turn-off.
- ▶ Continue to create the conditions for staff to maximize revenue & operational performance. (store, leases, business development and tourism sales & development).
- ▶ Conclude legislative requirements to activate hotel tax funding.
- ▶ Act on recommendations arising from knowledge based strategy (and measure success).
- ▶ Identify short-term KBI (incubators) and long-term (campus) opportunities.
- ▶ Develop strategies to attract and locate key knowledge industry players.
- ▶ Advance the Adventure Centre as provincially recognized regional portal.



2007 Annual Report

Squamish Oceanfront Development Corporation

2007 was a year of renewal for the Squamish Oceanfront Development Corporation (SODC). Seven new Directors joined the SODC Board, with John Turner taking the role of Board Chair in September 2007. Several staffing changes have occurred, including the resignation of CEO, Mike Chin, the interim hire of Janice MacLean as Managing Director, and the hire of Heather Dunham as Administration Manager in January 2008.

In 2007, the SODC Board continued to implement their business plan. The Board examined several broad land use and development options, focusing on the economic, social and environmental benefits to the people of Squamish. SODC contributed to the Peninsula Landowners Collaborative (PLC), and its Terms of Reference, and cost sharing agreements. The SODC Board shares the vision of the PLC and is committed to collaboratively working towards one Master Plan for the entire Peninsula, to be managed by the District of Squamish. In 2007, we welcomed Larry Beasley, renowned urban land planner who presented to both Council and to the SODC Board.

The installation of a new water treatment facility (Little Green) was approved in 2007, which also included the installation of new injection wells. This facility yields great cost savings while continuing with environmental monitoring and reporting responsibilities to the Ministry of the Environment.

In 2007, the Board sought revenue-generating opportunities, which included new land lease proposals and the management of existing lease agreements. The Board continued to work toward possible 2010 revenue opportunities for the SODC and the Community of Squamish. Budget development continued, as did financial reporting through audit preparation and process, Line of Credit management and initiating long term funding strategies.

Community building strategies were implemented by hosting/sponsoring waterfront events. The perimeter trail construction was completed and trails management and maintenance remains of great importance. A new, interactive website was launched, which will be used as a tool for engaging in community dialogue.

SODC has noted significant forward movement early in 2008. SODC developed a detailed work plan for 2008 for contribution to the District Master Planning process, which was shared with Council on February 19, 2008. The Board updated the work plan with Council on March 18, 2008, and presented a draft 2008 budget at that time.

The District of Squamish has retained a master planner, HB Lanarc, to be funded by the PLC. The PLC is working collaboratively towards transportation plan solutions, and has retained Jeff Herold Associates for all hard cost apportionments. A communications firm (Hoggan and Associates) has been established and hired through the PLC, and with District direction, will move forward with public consultations in June 2008.

Michael Geller, UniverCity, and Jim Cox, Vancity Enterprises both gave informed talks to the SODC Board and to Council early in 2008.

SODC has entered into discussions with BCR Properties regarding a potential collaborative remediation project to include the BCR triangle and the GBA/Chlorate sites, and as well, has had initial discussions with the local MLA regarding Brownfield Strategy.

Respectfully submitted by
John Turner, Chair
Squamish Oceanfront Development Corporation.

The Squamish Oceanfront Development Corporation (SODC) is one of two corporations owned by the District of Squamish. The SODC was formed to oversee the creation of a vibrant, innovative, sustainable, world-class “live-work-recreate” oceanfront lands (60 acres) and water lots (40 acres).

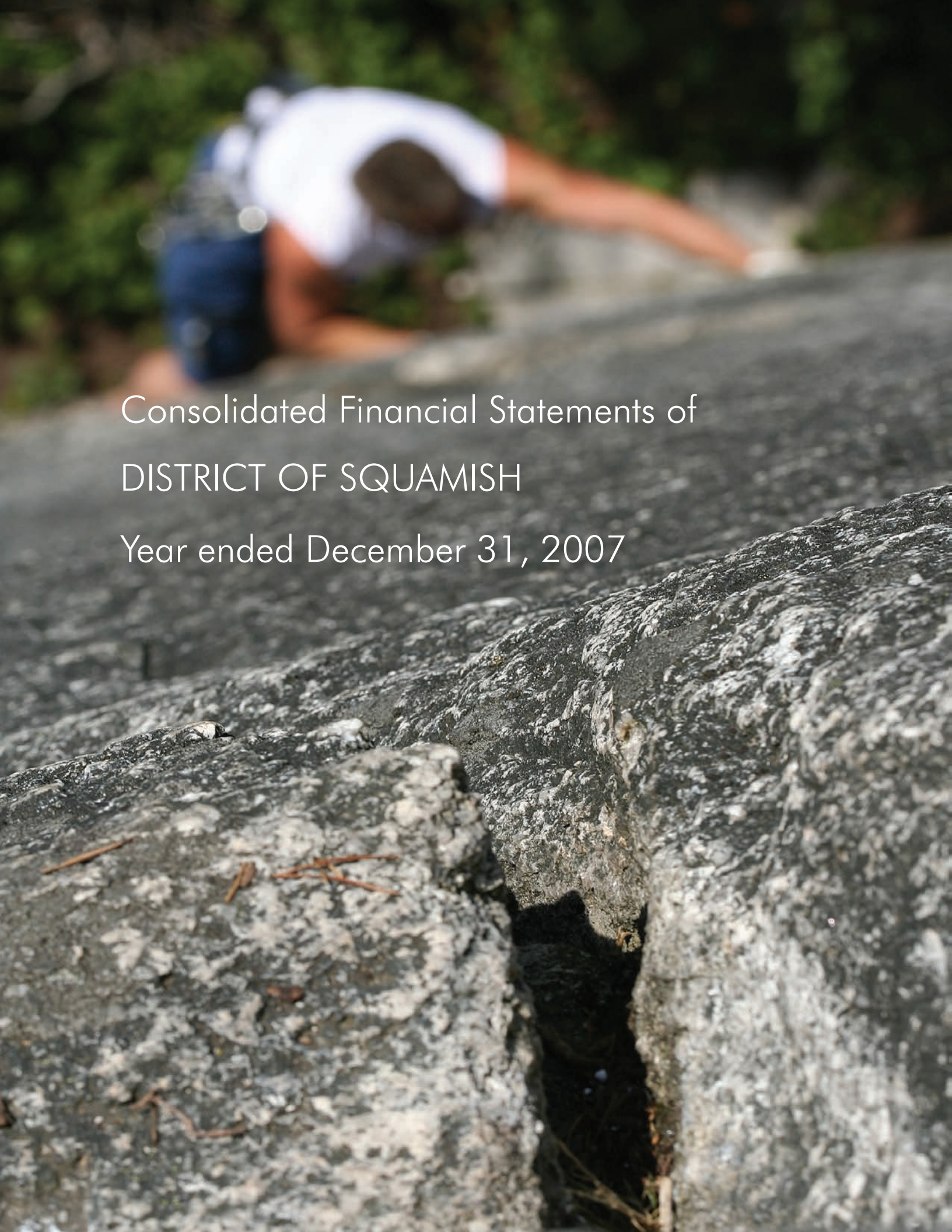
2007 HIGHLIGHTS

- In November 2006, a proposed Joint Venture terminated and SODC joined other landowners in support of a District of Squamish led Master Planning process. Throughout 2006, SODC has aligned with the planning process.
- Substantial change in Board provided a year of establishing new norms and directions.
- CEO was replaced with administration manager to reflect change in business goals.
- Assisted in early Master Plan process and adjusted to strategic assumptions.
- Played active role in Peninsula Landowners Collaborative (PLC).
- Considered several income-generating opportunities.

2008 GOALS

- Identify optimal funding strategy for future development goals and secure it.
- Participate in Master Plan conclusion enabling development.
- Rebuild development capacity of Management.
- Establish trust and communication with community regarding plan.
- Negotiate agreements for cost sharing with PLC.
- Continue to build Board capacity.
- Maximize all income generating opportunities for land and water lots.





Consolidated Financial Statements of
DISTRICT OF SQUAMISH
Year ended December 31, 2007

DISTRICT OF SQUAMISH

Year ended December 31, 2007

Auditors' Report

Financial Statements

- Consolidated Statements of Financial Position 1
- Consolidated Statements of Surplus and Equity in Capital Assets 2
- Consolidated Statements of Financial Activities 3
- Consolidated Statements of Changes in Financial Position 4
- Notes to Consolidated Financial Statements 5
- Auditors' Report on Supplementary Information 21
- Schedule 1 - Financial Position - All Funds 22
- Schedule 2 - Fund Balance and Equity in Capital Assets - All Funds 23
- Schedule 3 - Revenue and Expenditures - All Funds 24
- Schedule 4 - Long-term Debt..... 25
- Schedule 5 - Grants and Contributions..... 26
- Schedule 6 - Departmental Expenditures - General Operating Fund..... 27
- Schedule 7 - Reserve Fund Transactions..... 29



KPMG LLP
Chartered Accountants
Metrotower II
Suite 2400 - 4720 Kingsway
Burnaby BC V5H 4N2

Telephone (604) 527-3600
Fax (604) 527-3636
Internet www.kpmg.ca

AUDITORS' REPORT TO THE MAYOR AND COUNCILLORS

We have audited the consolidated statement of financial position of the District of Squamish (the "District") as at December 31, 2007 and the consolidated statements of surplus and equity in capital assets, financial activities and changes in financial position for the year then ended. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the District as at December 31, 2007 and the results of its operations and the changes in its financial position for the year then ended in accordance with Canadian generally accepted accounting principles.



Chartered Accountants

Burnaby, Canada

March 7, 2008

DISTRICT OF SQUAMISH

Consolidated Statement of Financial Position

December 31, 2007, with comparative figures for 2006

	2007	2006
Financial assets		
Cash and short-term deposits (note 3)	\$ 24,741,578	\$ 21,203,842
Accounts receivable (note 4)	6,005,099	5,262,351
Deposit - Municipal Finance Authority (note 5)	288,689	257,507
Investments in wholly-owned corporations (notes 16 and 17)	8,499,790	8,989,893
	<u>39,535,156</u>	<u>35,713,593</u>

Liabilities

Accounts payable and accrued liabilities	11,246,050	9,656,252
Deferred revenue - development cost levies (note 11)	10,200,089	7,986,926
Deferred revenue - community works fund (note 15)	495,052	292,586
Provision for landfill future closure and post-closure costs (note 12)	2,367,770	1,874,554
Provision for post-employment benefits (note 13)	694,900	629,000
Debt reserve - Municipal Finance Authority (note 5)	288,689	257,507
Debt, net of sinking fund deposits (note 6)	16,989,679	14,418,179
	<u>42,282,229</u>	<u>35,115,004</u>
Net financial assets (net debt)	(2,747,073)	598,589
Tax sale property deeded to the municipality	14,196	14,196
Capital assets (note 7)	124,606,741	118,005,945
Inventory	3,147	1,686
	<u>\$ 121,877,011</u>	<u>\$ 118,620,416</u>

Financial Equity and Equity in Capital Assets

Deficit	\$ (3,995,564)	\$ (3,459,615)
Reserve for future expenditures (note 10)	498,419	739,296
Reserve funds	7,812,094	7,807,969
Financial equity	4,314,949	5,087,650
Equity in Squamish Oceanfront Development Corp. land (note 16)	9,945,000	9,945,000
Equity in capital assets	107,617,062	103,587,766
	<u>\$ 121,877,011</u>	<u>\$ 118,620,416</u>

Commitments and contingencies (note 14)

See accompanying notes to consolidated financial statements.


Ralph Hughes, Director Financial Services

DISTRICT OF SQUAMISH

Consolidated Statement of Surplus and Equity in Capital Assets

Year ended December 31, 2007, with comparative figures for 2006

	2007	2006
Surplus		
Decrease in financial equity	\$ (772,701)	\$ (1,777,545)
Transfers from:		
Reserve for future expenditures, net	240,877	(221,578)
Reserve funds, net	(4,125)	(3,507,843)
Decrease in surplus	(535,949)	(5,506,966)
Surplus (deficit), beginning of year	(3,459,615)	2,047,351
Deficit, end of year	\$ (3,995,564)	\$ (3,459,615)

Equity in Capital Assets

Balance, beginning of year	\$ 103,587,766	\$ 93,682,791
Debt issued	(3,575,877)	(2,772,688)
Debt principal payments	745,772	666,309
Debt actuarial adjustment and Sinking Fund earnings on debt retirement	160,758	149,505
Gain on MFA debt retirement	97,847	-
Acquisition of capital assets	6,950,314	11,954,870
Disposal of capital assets	(349,518)	(93,021)
Balance, end of year	\$ 107,617,062	\$ 103,587,766

See accompanying notes to consolidated financial statements.

DISTRICT OF SQUAMISH

Consolidated Statement of Financial Activities

Year ended December 31, 2007, with comparative figures for 2006

	2007 Budget (unaudited - note 2(b))	2007	2006
Revenue:			
Taxation (note 8)	\$ 14,001,877	\$ 13,877,208	\$ 13,612,380
Grants and contributions	5,052,463	2,258,727	2,550,331
Sales of service	2,046,966	2,614,223	2,207,166
Utility user fees	2,890,745	2,950,140	2,488,171
Revenue from other sources	2,089,269	1,525,142	1,847,104
Investment income	249,085	1,057,481	746,914
Penalties and interest on taxes	192,660	263,344	222,705
Payments in lieu of taxes	976,395	1,048,259	968,698
Land sales	-	350,800	5,279,288
	<u>27,499,460</u>	<u>25,945,324</u>	<u>29,922,757</u>
Expenditures:			
Departmental expenditures:			
General government	4,256,227	4,278,991	4,285,362
Protective services	5,538,164	5,415,403	5,431,934
Transportation	1,980,050	2,379,691	2,317,801
Sanitation and waste removal	1,201,510	1,483,864	1,178,136
Health and welfare	76,160	55,392	58,372
Community development services	1,814,512	1,461,717	1,178,037
Parks, recreation and tourism	2,544,714	2,768,865	2,731,709
Sewer and water facilities	2,661,190	2,512,929	2,398,675
Provision for landfill costs	-	493,216	235,668
Debt requirements:			
Interest	1,436,843	966,011	1,018,477
Sundry, interest and bank charges	202,000	33,027	29,380
Capital expenditures	15,697,052	6,950,314	11,954,870
Equity loss on investments in wholly-owned corporations (notes 16 and 17)	-	490,105	838,755
	<u>37,408,422</u>	<u>29,289,525</u>	<u>33,657,176</u>
Deficiency of revenue over expenditures	(9,908,962)	(3,344,201)	(3,734,419)
Debt principal payments	(702,647)	(745,772)	(666,309)
Sinking Fund earnings on debt retirement	(176,845)	(258,605)	(149,505)
New debt issued	8,480,536	3,575,877	2,772,688
Decrease in financial equity	(2,307,918)	(772,701)	(1,777,545)
Financial equity, beginning of year	5,087,650	5,087,650	6,865,195
Financial equity, end of year	<u>\$ 2,779,732</u>	<u>\$ 4,314,949</u>	<u>\$ 5,087,650</u>

See accompanying notes to consolidated financial statements.

DISTRICT OF SQUAMISH

Consolidated Statement of Changes in Financial Position

Year ended December 31, 2007, with comparative figures for 2006

	2007	2006
Cash provided by (used in):		
Operations:		
Deficiency of revenue over expenditures	\$ (3,344,201)	\$ (3,734,419)
Items not involving cash:		
Provision for landfill costs	493,216	235,669
Provision for post-employment benefits	65,900	53,900
Revenue recognized from development cost levies	(172,204)	(261,301)
Equity loss on investments in wholly-owned corporations	490,103	838,755
Change in working capital items:		
Accounts receivable	(742,748)	(2,060,064)
Inventory	(1,461)	(1,686)
Accounts payable and accrued liabilities	1,589,798	2,781,737
Deferred revenue	202,466	292,586
	(1,419,131)	(1,854,823)
Financing:		
Development cost levy received	2,385,367	2,867,646
New debt issued	3,575,877	2,772,688
Debt principal reductions	(1,004,377)	(815,814)
	4,956,867	4,824,520
Increase in cash and short-term deposits	3,537,736	2,969,697
Cash and short-term deposits, beginning of year	21,203,842	18,234,145
Cash and short-term deposits, end of year	\$ 24,741,578	\$ 21,203,842

See accompanying notes to consolidated financial statements.

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2007

1. Operations:

The District of Squamish (the "District") is incorporated under the Local Government Act (British Columbia). These consolidated financial statements have been prepared, in all material respects, in conformity with Canadian generally accepted accounting principles as recommended by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants.

2. Significant accounting policies:

(a) Government reporting entity:

The consolidated financial statements combine the accounts of all the self-balancing funds of the District and include the assets, liabilities and financial activities of the Municipal Library (the "Library"). The Library was established as a Municipal Library in May 2003. The District's 100% investment in the Squamish Oceanfront Development Corporation (SODC) (note 16) and its 100% investment in Squamish Sustainability Corporation (SSC) (note 17), both Government Business Enterprises, are accounted for by the modified equity method. All interfund assets, liabilities, sources of funding and expenditures have been eliminated. The funds of the District are as follows:

Operating Funds:

These funds include General, Water, and Sewer Operating Funds. They are used to record the operating costs of the District.

Capital Funds:

These funds include General, Water, and Sewer Capital Funds. They are used to record the acquisition costs of capital assets and any related long-term debt outstanding.

Reserve Funds:

Under the Community Charter, District Council may, by bylaw, establish reserve funds for specified purposes. Money in a Reserve Fund, and interest earned thereon, must be expended by bylaw only for the purpose for which the fund was established. If the amount in a reserve is greater than required, District Council may, by bylaw, transfer all or part of the amount to another reserve fund.

Trust Funds:

These funds account for assets that must be administered as directed by agreement or statute for certain beneficiaries. In accordance with PSAB recommendations on financial statement presentation for local governments, trust funds are not included in the District's consolidated financial statements. Trust funds administered by the District are presented in note 18.

Reserves for future expenditures:

Reserves are established at the discretion of Council to set aside funds for future operating and capital expenditures. Transfers to and/or from reserves are reflected as an adjustment to the respective fund.

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2007

2. Significant accounting policies (continued):

(b) Budget information:

Unaudited budget information, presented on a basis consistent with that used for actual results, was included in the District's Five Year Financial Plan and was adopted through Bylaw #2001 on May 14, 2007.

(c) Equity in capital assets:

Equity in capital assets reflects the accumulated historical cost of capital assets acquired, constructed or developed by the District, less disposals, net of any outstanding debt. The value of infrastructure constructed by developers and transferred to the District at no cost is not included in Equity. The costs for repairs and upgrading to capital assets that do not materially add to the service potential of the capital asset are recorded in the financial statements as expenditures.

(d) Deferred revenue:

Development cost levies (DCLs) collected to pay for capital costs due to development are recorded as deferred revenue. Development cost levies are recognized as revenue when the related development costs are incurred.

(e) Long-term debt:

Long-term debt is presented net of related Sinking Fund balances. Sinking Fund values are established by the Municipal Finance Authority ("MFA") on an actuarial basis to the date of maturity for each Sinking Fund issue.

(f) Cash and short-term deposits:

Cash and short-term deposits consist of deposits in banks and highly liquid short-term investments.

(g) Capital assets:

Capital assets acquired or constructed for general purposes are recorded, at cost, as expenditures in the fund that finances the acquisition and are capitalized in the related Capital Fund. Donated capital assets, other than infrastructure contributed by developers, are recorded at estimated fair value at the time received. Depreciation is not recorded on capital assets.

(h) Measurement uncertainty:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results will depend on future economic events and could differ from those estimates. The significant areas requiring management estimates include the provision for landfill closure and post-closure costs, provision for post-employment benefits and the recoverability of amounts receivable.

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2007

2. Significant accounting policies (continued):

(i) Future accounting changes:

(i) Tangible capital assets:

The District is in the process of accumulating information and developing its accounting policies related to its tangible capital assets in order to comply with the new Public Sector Accounting Board Standard 3150. This new standard will be applicable to the District's 2009 annual financial statements. As at December 31, 2007, the cost and accumulated amortization have not yet been finalized for the individual classes of tangible capital assets and hence details concerning the major categories of tangible capital assets have not been provided.

(ii) Segment disclosures:

PS2700, *Segment Disclosures*, establishes standards on how to define and disclose segments in the District's consolidated financial statements. Key financial information will be required to be separated out to provide relevant information for accountability and decision-making purposes. This new standard will be applicable to the District's 2008 annual financial statements.

3. Cash and short-term deposits:

Cash and short-term deposits are allocated as follows:

	2007	2006
Operating funds, unrestricted	\$ 8,994,963	\$ 5,094,268
Reserve funds, restricted	4,915,234	8,100,555
Deferred revenue, restricted	10,831,381	8,009,019
	<hr/>	<hr/>
	\$ 24,741,578	\$ 21,203,842

The components of cash and short-term deposits are as follows:

	2007	2006
Cash balances	\$ 4,604,956	\$ 5,533,409
Money market securities	20,136,622	15,670,433
	<hr/>	<hr/>
	\$ 24,741,578	\$ 21,203,842

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2007

4. Accounts receivable:

	2007	2006
General Fund:		
Goods and services tax	\$ 286,247	\$ 299,788
Province of British Columbia	2,728,448	2,075,374
Property taxes	794,879	461,170
Utilities	289,551	285,969
Tax sale property subject to redemption	4,525	4,525
Trade accounts	1,839,777	2,061,789
Prepaid expenses	3,357	-
	5,946,784	5,188,615
Other funds	58,315	73,736
	\$ 6,005,099	\$ 5,262,351

5. Municipal Finance Authority reserve deposits and demand notes:

The District issues its debt instruments through the MFA. A portion of the debenture proceeds is withheld by the MFA as a debt reserve fund as a condition of these borrowings. The District also executes demand notes in connection with each debenture whereby the District may be required to loan amounts to the MFA. These demand notes are contingent in nature and are not reflected in the consolidated financial statements. The details of the cash deposits and demand notes are as follows.

	Cash deposits		Demand notes	
	2007	2006	2007	2006
General Operating Fund	\$ 165,798	\$ 140,108	\$ 444,185	\$ 371,170
Water Operating Fund	47,132	44,768	99,206	91,637
Sewer Operating Fund	75,759	72,631	177,239	177,239
	\$ 288,689	\$ 257,507	\$ 720,630	\$ 640,046

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2007

6. Debt:

Debt issued through the MFA is reported, net of cumulative Sinking Fund instalments and actuarial additions thereon, relating to debentures outstanding.

(a) Gross amount of the debt and the amount of the Sinking Fund assets available to retire the debt are as follows:

	Gross debt	Sinking Fund asset	Net debt 2007	Net debt 2006
General Fund	\$ 13,296,786	\$ 1,792,546	\$ 11,504,240	\$ 9,032,137
Water Fund	2,321,627	854,961	1,466,666	1,161,783
Sewer Fund	5,193,000	1,174,227	4,018,773	4,224,259
	<u>\$ 20,811,413</u>	<u>\$ 3,821,734</u>	<u>\$ 16,989,679</u>	<u>\$ 14,418,179</u>

The weighted average interest rate at December 31, 2007 was 5.342%.

(b) Future principal payments, represented by Sinking Fund payments on existing debt, are as follows:

	General Fund	Water Fund	Sewer Fund	Consolidated total
2008	\$ 494,661	\$ 71,620	\$ 157,050	\$ 723,331
2009	494,661	71,620	157,050	723,331
2010	417,237	71,620	157,050	645,907
2011	417,237	71,620	157,050	645,907
2012	417,237	46,670	157,050	620,957
Thereafter	4,724,389	472,470	1,385,805	6,582,664
	<u>6,965,422</u>	<u>805,620</u>	<u>2,171,055</u>	<u>9,942,097</u>
Actuarial additions	4,538,818	661,046	1,847,718	7,047,582
	<u>\$ 11,504,240</u>	<u>\$ 1,466,666</u>	<u>\$ 4,018,773</u>	<u>\$ 16,989,679</u>

Actuarial additions represent projected earnings on Sinking Fund deposits.

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2007

6. Debt (continued):

(c) Unissued debt:

The following authorized long-term debt at December 31, 2007 has not yet been issued.

Bylaw	Purpose	Amount
1977	Sewer Mains	\$ 647,023

7. Capital assets:

	2007	2006
General Fund:		
Land	\$ 3,154,000	\$ 3,154,000
Buildings	22,676,998	22,577,199
Equipment	12,309,227	11,325,487
Engineering structures	43,293,970	39,908,400
	<u>81,434,195</u>	<u>76,965,086</u>
Water Fund:		
Plant and equipment	1,723,230	1,721,489
Transmission and distribution	12,921,697	11,481,049
	<u>14,644,927</u>	<u>13,202,538</u>
Sewer Fund:		
Land	990,000	990,000
Treatment plants and equipment	10,517,577	9,864,142
Collection system	6,462,859	6,426,996
Work in progress	10,557,183	10,557,183
	<u>28,527,619</u>	<u>27,838,321</u>
	<u>\$ 124,606,741</u>	<u>\$ 118,005,945</u>

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2007

8. Taxation, net:

General taxation revenue comprises the following amounts raised, less transfers to other taxing authorities:

	2007 Budget (unaudited - note 2b))	2007	2006
Taxation:			
General municipal purposes	\$ 13,340,147	\$ 13,182,831	\$ 12,866,334
Downtown revitalization	-	-	73,580
Library taxes	229,750	229,501	229,623
Business Improvement Area	45,000	44,828	45,000
Sewer frontage taxes	206,170	229,440	217,200
Water frontage taxes	180,810	190,608	180,643
Collections for other taxing authorities:			
B.C. Assessment Authority	290,070	261,856	274,386
MFA	610	716	651
Provincial Education - residential	3,640,850	3,743,042	3,770,887
Provincial Education - non-residential	4,995,790	4,749,940	4,489,083
Squamish-Lillooet Regional District	1,104,710	1,152,808	1,154,965
Squamish-Lillooet Regional Hospital District	301,230	379,887	318,343
	24,335,137	24,165,457	23,620,695
Transfers to other taxing authorities:			
B.C. Assessment Authority	290,070	261,856	274,386
MFA	610	716	651
Provincial Education - residential	3,640,850	3,743,042	3,770,887
Provincial Education - non-residential	4,995,790	4,749,940	4,489,083
Squamish-Lillooet Regional District	1,104,710	1,152,808	1,154,965
Squamish-Lillooet Regional Hospital District	301,230	379,887	318,343
	10,333,260	10,288,249	10,008,315
	\$ 14,001,877	\$ 13,877,208	\$ 13,612,380

9. Expenditures by object:

	2007	2006
Salaries, wages and benefits	\$ 10,867,195	\$ 10,115,351
Capital assets	6,950,314	11,954,870
Debt servicing	966,011	1,047,857
Operating goods and services	10,506,005	10,539,098
	\$ 29,289,525	\$ 33,657,176

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2007

10. Reserve for future expenditures:

	2007	2006
General Revenue Fund	\$ 498,419	\$ 739,296

11. Development cost levies:

	2007	2006
Opening balance	\$ 7,986,926	\$ 5,380,581
Contributions	2,022,000	2,613,745
Interest income	363,367	253,901
Expenditures	(172,204)	(261,301)
Closing balance	\$ 10,200,089	\$ 7,986,926

12. Provision for landfill future closure and post-closure costs:

The District had an assessment performed to determine an estimate of the closure and post-closure costs associated with the landfill.

This liability is calculated based on the ratio of cumulative usage to total capacity of the site by volume and the discounted estimated future cash flows associated with closure and post-closure activities.

The reported liability is based on estimates and assumptions with respect to capacity, usage and events extending over the remaining life of the landfill.

The remaining capacity of the North face of the landfill site is estimated at 16,053 cubic meters, which is 4% of the site's total capacity. The North face of the landfill is expected to close in 2009.

The remaining capacity of the Crest, South & East face of the landfill site is estimated at 64,212 cubic meters, which is 15% of the site's total capacity. The Crest, South & East face of the landfill is expected to close in 2012.

The total discounted future cash flows for closure and post-closure costs is estimated at \$2,704,347 as at December 31, 2007. The landfill is expected to reach its capacity by 2012.

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2007

13. Provision for post-employment benefits:

The District provides future benefits to all its eligible employees through a Sick Leave Plan, a Retirement Pay Plan, and a Full Annual Vacation at Retirement Plan (collectively as the Plans).

The Sick Leave Plan entitles employees to twelve sick days per year, based on one day for each month of service, up to a maximum of 150 days. Sick leave benefits can be used by the employee at any point up to their retirement date.

The Retirement Pay Plan entitles an employee to two days pay at the employee's normal rate of pay for each year or part of year worked. This benefit would be paid out in full to the employee upon their retirement.

The Full Annual Vacation at Retirement Plan entitles employees to receive full annual vacation or vacation pay on retirement irrespective of the month of retirement. This benefit would be paid out in full to the employee upon their retirement.

The District funds payment on the Plans with annual taxation revenues. There were no amendments to the above Plans during the year ended December 31, 2007.

The total expenditure recorded in the consolidated financial statements in respect of obligations under the Plans amounts to \$79,165 (2006 - \$44,200).

Information regarding the District's obligations for post-employment benefits is as follows:

	2007	2006
Liability, beginning of year	\$ 629,000	\$ 575,100
Current service cost	53,800	53,700
Interest cost	30,700	27,600
Expected benefits paid	(40,200)	(30,700)
Past service cost	19,500	-
Amortization of net actuarial loss	2,100	3,300
Liability, end of year	\$ 694,900	\$ 629,000

Actuarial gains and losses are amortized over 11 years, being the expected average remaining service period of the related employee group, commencing the year after the gain or loss arises.

	2007	2006
Accrued benefit obligation:		
Liability, end of year	\$ 747,400	\$ 629,000
Unamortized gain	(52,500)	(19,500)
Balance, end of year	\$ 694,900	\$ 609,500

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2007

13. Provision for post-employment benefits (continued):

The most recent actuarial valuation of the District's employee future benefits was completed as at December 31, 2007. The significant actuarial assumptions adopted in measuring the District's accrued benefit obligation are as follows:

	2007	2006
Discount rates	4.5 – 4.75%	4.5%
Expected future inflation rates	2.5%	2.5%
Expected wage and salary increases	2.58 – 4.63%	2.58 - 4.5%

14. Commitments and contingencies:

(a) The District has entered into various agreements and contracts for services and construction with periods ranging from one to two years. These commitments are in accordance with budgets passed by Council.

(b) The District is a participant in the Municipal Insurance Association of British Columbia (the "Association"). Should the Association pay out claims in excess of premiums received, it is possible that the District, along with the other participants, would be required to contribute towards the deficit. As this requirement is considered unlikely, no amount has been recorded for this contingent liability.

(c) The District is obligated to collect and transmit property taxes levied on Squamish taxpayers in respect of the following bodies:

Ministry of Education, Province of B.C.
B.C. Assessment Authority
Municipal Finance Authority (MFA)
Squamish-Lillooet Regional District
Squamish-Lillooet Regional Hospital District

(d) Joint and several liabilities:

As a member of the Squamish-Lillooet Regional District, the District is jointly and severally liable for its net liabilities.

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2007

14. Commitments and contingencies (continued):

(e) Pension liability:

The municipality and its employees contribute to the Municipal Pension Plan (the "Plan"), a jointly trustee pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the pension plan, including investment of the assets and administration of benefits. The pension plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined.

The Plan has about 144,000 active members and approximately 51,000 retired members. Active members include approximately 35,000 contributors from local governments.

Every three years an actuarial valuation is performed to assess the financial position of the Plan and the adequacy of Plan funding. The most recent valuation as at December 31, 2006 indicated a surplus of \$438 million for basic pension benefits. The next valuation will be as at December 31, 2009 with results available in 2010. The actuary does not attribute portions of the unfunded liability to individual employers. The District paid \$594,782 for employer contributions to the Plan in fiscal 2007 (2006 - \$547,038).

(f) Litigation:

As at December 31, 2007, there were a number of legal claims in various stages of litigation. The District has made no specific provision for these where the outcome is presently not determinable.

(g) Other:

Pulp mill operations were discontinued in 2006 by an industrial taxpayer which contributes a significant portion of the District's property tax revenue. The property was reclassified from Major Industry (Class 4) to Business/Other (Class 6) in 2007. The result was a significant reduction in the District's tax revenue from that taxpayer, and a potential redistribution of the aggregate tax levy across other rate classes and taxpayers. There are currently no amounts owing from this taxpayer.

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2007

14. Commitments and contingencies (continued):

(h) Loan guarantee:

The District is contingently liable for a \$1,000,000 loan issued to the SODC on May 11, 2005, which is repayable over a five-year term at an interest rate equal to prime less 0.5 percent. The loan guarantee will expire on April 11, 2010. The balance of this loan at December 31, 2007 was \$889,648. No amounts have been recorded by the District for this loan guarantee.

The District is contingently liable for a \$150,000 loan issued to the Squamish Slo-Pitch Association on May 24, 2005, which is repayable over a five-year term. The loan guarantee will expire on May 24, 2010. No amounts have been recorded by the District for this loan guarantee.

The District is contingently liable for a \$456,000 operating line of credit loan issued to the SSC on October 6, 2006, which is repayable on demand at an interest rate equal to prime. The loan guarantee will expire on October 6, 2011. The balance of this loan at December 31, 2007 was \$364,904. The District is also contingently liable for a \$120,000 demand note issued to the SSC on May 22, 2007 which is repayable on or before June 30, 2008 at an interest rate equal to prime. The balance of this loan at December 31, 2007 was \$120,000. No amounts have been recorded by the District for these loan guarantees.

15. Federal Gas Tax and Public Transit Funds:

Gas Tax and Public Transit funding is provided by the Government of Canada. The use of the funding is externally restricted by a funding agreement (the "Agreement") between the District and the Union of British Columbia Municipalities. Gas Tax funding may be used towards designated public transit, community energy, water, wastewater, solid waste and capacity building projects, as specified in the funding agreements. Public Transit funding may be applied towards the cost of designated public transit projects, as specified in the funding agreements.

As required by the Agreement, the District maintains any Federal Gas Tax and Public Transit Funds in a statutory reserve and records the amounts received as deferred revenue until the related expenditures are incurred.

	2007	2006
Federal Gas Tax Agreement Funds:		
Opening balance	\$ 292,586	\$ 142,892
Add:		
Amount received during the year	189,589	142,799
Interest earned	12,877	6,895
Closing balance of unspent funds	\$ 495,052	\$ 292,586

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2007

16. Squamish Oceanfront Development Corporation:

SODC is incorporated to develop a plan for the development of waterfront land transferred to the District from the Provincial Government. The authorized capital of SODC consists of 10,000 common shares without par value. One share of SODC is issued and outstanding with the District as the sole shareholder.

During 2004, the Provincial Government transferred the waterfront land with an appraised value of \$9,945,000 to the District. The beneficial interest in the combined land was subsequently transferred to SODC. Legal title to the land remains with the District and the District acts as bare trustee.

The District signed a Partnering Agreement (the "Partnering Agreement") and Declaration of Trust ("Trust Indenture") with SODC to redevelop and revitalize the Squamish waterfront. Under the terms of the Partnering Agreement, the District will pay SODC \$1 to perform the development activities of the waterfront land. Under the terms of the Trust Indenture, the District is to hold all rights and interest in and to the waterfront land in trust as bare trustee and agent for SODC. In addition, the District has guaranteed a loan with a chartered bank for \$1 million for SODC and granted a mortgage as a first financing charge over the lands in consideration of a \$2,000,000 demand loan to SODC. The District approved an extension of the line of credit in 2007.

Summarized financial information relating to SODC is as follows:

	2007	2006
Current assets	\$ 14,184	\$ 24,448
Non-current assets	11,352,784	11,021,129
Total assets	11,366,968	11,045,577
Current liabilities	2,383,254	1,728,820
Long-term liabilities	5,129	7,686
	2,388,383	1,736,506
Shareholder's equity	\$ 8,978,585	\$ 9,309,071
Total expenses, being loss for the year	\$ 330,486	\$ 635,930

The District's investment in SODC is summarized as follows:

	2007	2006
Contributed land	\$ 9,945,000	\$ 9,945,000
Non-current assets	1	1
Cumulative losses	(966,416)	(635,930)
	\$ 8,978,585	\$ 9,309,071

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2007

16. Squamish Oceanfront Development Corporation (continued):

SODC capitalizes all direct costs relating to land held for future development projects. Direct costs resulting in increased value and recoverable from future sales are deferred until sales are realized, at which time the costs will be allocated to cost of property sold. Expenses without direct future benefit to the land are expensed as incurred. During the year, \$245,752 of costs were capitalized to land held for future development (2006 - \$657,454).

During the year, SODC reimbursed the District for expenditures incurred on its behalf totaling \$5,080 (2006 - \$5,418).

SODC has beneficial interest in lands previously transferred from the District that have been remediated for historical contamination and continue to be subject to environmental regulations. As a result of these regulations, SODC is committed to provide continued monitoring and water treatment costs. Ongoing monitoring and treatment costs are estimated at \$160,000 per year. SODC is also committed to implement groundwater, soil and sediment management plans prior to undertaking any development. The cost of implementing such plans is undeterminable at this time.

The District has indemnified the Province to a maximum of \$250,000 with respect to outstanding legal claims relating to the SODC lands. The likely outcome and amounts are undeterminable and, as such, no provision has been made in the consolidated financial statements for these claims.

17. Squamish Sustainability Corporation (SSC):

The District signed a Partnering Agreement (the "Partnering Agreement") with SSC to manage and lease the Squamish Adventure Centre. The District is the legal and beneficial owner of the Squamish Adventure Centre, which offers visitor information services, public programs, retail and office rentals and other economic and tourism development services. Under the terms of the Partnering Agreement and lease, SSC will pay rent to the District in the amount of \$1 per year for thirty years commencing on the 1st day of October, 2006.

The District has guaranteed an operating line of credit of up to \$456,000 and a demand note up to \$120,000 for SSC, of which \$364,904 and \$120,000 were drawn at December 31, 2007. Both are at the bank's prime lending rate with interest payable monthly.

Authorized share capital consists of common shares with no par value and no maximum number. One share of SSC is issued and outstanding with the District as the sole shareholder.

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2007

17. Squamish Sustainability Corporation (SSC) (continued):

Summarized financial information relating to SSC is as follows:

	2007	2006
Current assets	\$ 54,779	\$ 71,252
Non-current assets	15,107	8,937
Total assets	69,886	80,189
Current liabilities	538,621	399,365
Non-current liabilities	10,060	-
Shareholder's deficiency	\$ (478,795)	\$ (319,176)
Total revenue	\$ 224,955	\$ 211,894
Total expenses	384,574	414,719
Loss for the year	\$ (159,619)	\$ (202,825)

18. Trust funds:

The following trust funds are excluded from these consolidated financial statements:

(a) Cemetery Care Fund:

The District operates the Mount Garibaldi Cemetery and maintains a Cemetery Care Fund in accordance with the Cemeteries and Funeral Services Act.

Cemetery Care Fund balance sheet at December 31, 2007:

	2007	2006
Assets		
Cash	\$ -	\$ 1
Investments	113,516	108,522
Accrued interest receivable	406	493
	\$ 113,922	\$ 109,016
Liabilities		
Due to District of Squamish General Operating Fund	\$ (22,219)	\$ (17,568)
Cemetery Care Fund	136,141	126,584
	\$ 113,922	\$ 109,016

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2007

18. Trust funds (continued):

(b) Swimming pool trust:

The District operates the Squamish and District Aquatic Centre on behalf of the Squamish-Lillooet Regional District. This facility is established and constructed under authority of the Squamish-Lillooet Regional District Service Area Establishment Bylaw No. 438. The balance sheet for funds held in trust for Squamish-Lillooet Regional District construction and operation, pursuant to this bylaw, is as follows:

	2007	2006
Assets		
Cash	\$ 4,081	\$ 3,902
Due from District of Squamish General Operating Fund	30,554	28,611
	<u>\$ 34,635</u>	<u>\$ 32,513</u>
Liabilities		
Deferred revenue	\$ 21,520	\$ 19,574
Fund balance	13,115	12,939
	<u>\$ 34,635</u>	<u>\$ 32,513</u>



KPMG LLP
Chartered Accountants
Metrotower II
Suite 2400 - 4720 Kingsway
Burnaby BC V5H 4N2

Telephone (604) 527-3600
Fax (604) 527-3636
Internet www.kpmg.ca

AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION TO THE MAYOR AND COUNCILLORS

We have audited and reported separately herein on the consolidated financial statements of the District of Squamish (the "District") as at and for the year ended December 31, 2007.

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements of the District taken as a whole. The current year's supplementary information included in the Schedules 1 through 7 is presented for the purposes of additional analysis and is not a required part of the consolidated financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.



Chartered Accountants

Burnaby, Canada

March 7, 2008

DISTRICT OF SQUAMISH

Financial Position - All Funds

Schedule 1

December 31, 2007, with comparative figures for 2006

	General Revenue Fund	General Capital Fund	Water Revenue Fund	Water Capital Fund	Sewer Revenue Fund	Sewer Capital Fund	Reserve Funds	Total All Funds 2007	Total All Funds 2006
Assets									
Cash and short-term deposits	\$ 8,738,422	\$ -	\$ 145,092	\$ -	\$ 111,449	\$ -	\$ 15,746,615	\$ 24,741,578	\$ 21,203,842
Accounts receivable (includes land sales agreements)	5,946,784	-	519	-	5,023	-	52,773	6,005,099	5,262,351
Inventory	-	-	3,147	-	-	-	-	3,147	1,686
Deposit - Municipal Finance Authority	165,798	-	47,132	-	75,759	-	-	288,689	257,507
Tax sale property deeded to the municipality	14,196	-	-	-	-	-	-	14,196	14,196
Investment in wholly owned corporations	8,499,790	-	-	-	-	-	-	8,499,790	8,989,893
Capital assets	-	81,434,196	-	14,644,927	-	28,527,618	-	124,606,741	118,005,945
Total assets	\$ 23,364,990	\$ 81,434,196	\$ 195,890	\$ 14,644,927	\$ 192,231	\$ 28,527,618	\$ 15,799,388	\$ 164,159,240	\$ 153,735,420
Liabilities, Reserves, Surplus and Equity									
Accounts payable and accrued liabilities (includes tax sale proceeds)	\$ 11,186,259	\$ -	\$ 14,674	\$ -	\$ 45,117	\$ -	\$ -	\$ 11,246,050	\$ 9,656,252
Net inter-fund balances	(681,406)	3,071,534	42,862	-	(372,166)	647,023	(2,707,847)	10,200,089	7,986,926
Deferred revenue - development cost levies	-	-	-	-	-	-	10,200,089	495,052	292,586
Deferred revenue - community works fund	2,367,770	-	-	-	-	-	495,052	2,367,770	1,874,554
Provision for landfill future closure and post closure costs	694,900	-	-	-	-	-	-	694,900	629,000
Provision for post-employment benefits	165,798	-	47,132	-	75,759	-	-	288,689	257,507
Reserve - Municipal Finance Authority	-	11,504,240	-	1,466,666	-	4,018,773	-	16,989,679	14,418,179
Long-term debt (schedule 4)	(811,750)	(3,071,534)	91,222	-	443,521	(647,023)	-	(3,995,564)	(3,459,615)
Surplus (deficit)	498,419	-	-	-	-	-	-	498,419	739,296
Reserve funds:									
General, water and sewer works sinking fund balance	-	-	-	-	-	-	281,179	281,179	761,992
Equipment replacement	-	-	-	-	-	-	3,872,761	3,872,761	3,754,033
Land sale	-	-	-	-	-	-	2,991,207	2,991,207	2,707,402
Capital works	-	-	-	-	-	-	4,714	4,714	4,511
Industrial subdivision reserve fund	-	-	-	-	-	-	210,949	210,949	201,863
Off-street parking	-	-	-	-	-	-	48,636	48,636	23,221
Senior's Health and Activity Centre	-	-	-	-	-	-	365,833	365,833	354,947
Affordable Housing reserve fund	-	-	-	-	-	-	36,815	36,815	-
Investment in Squamish Oceanfront Development Corp.	9,945,000	-	-	-	-	-	-	9,945,000	9,945,000
Equity in capital assets	-	69,929,956	-	13,178,261	-	24,508,845	-	107,617,062	103,587,766
Total liabilities, reserves, surplus and equity	\$ 23,364,990	\$ 81,434,196	\$ 195,890	\$ 14,644,927	\$ 192,231	\$ 28,527,618	\$ 15,799,388	\$ 164,159,240	\$ 153,735,420

DISTRICT OF SQUAMISH

Fund Balance and Equity in Capital Assets - All Funds

Schedule 2

Year ended December 31, 2007, with comparative figures for 2006

	General Revenue Fund	General Capital Fund	Water Revenue Fund	Water Capital Fund	Sewer Revenue Fund	Sewer Capital Fund	Reserve Funds	Total All Funds 2007	Total All Funds 2006
Increase (decrease) in financial equity	\$ (233,552)	\$ 28,470	\$ 15,819	\$ -	\$ (135,526)	\$ (11,323)	\$ (436,589)	\$ (772,701)	\$ (1,777,545)
Transfer from (to):									
Reserve for future expenditure	240,877	-	-	-	-	-	-	240,877	(221,578)
Reserve funds	(343,739)	-	(96,975)	-	-	-	436,589	(4,125)	(3,507,843)
Between funds	(6,800)	-	3,400	-	3,400	-	-	-	-
Increase (decrease) in surplus	(343,214)	28,470	(77,756)	-	(132,126)	(11,323)	-	(535,949)	(5,506,966)
Surplus (deficit), beginning of year	(468,536)	(3,100,004)	168,978	-	575,647	(635,700)	-	(3,459,615)	2,047,351
Surplus (deficit), end of year	\$ (811,750)	\$ (3,071,534)	\$ 91,222	\$ -	\$ 443,521	\$ (647,023)	\$ -	\$ (3,995,564)	\$ (3,459,615)
Equity in Government Business Enterprises	\$ 9,945,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,945,000	\$ 9,945,000
Equity in capital assets, beginning of year	\$ -	\$ 67,932,949	\$ -	\$ 12,040,755	\$ -	\$ 23,614,062	\$ -	\$ 103,587,766	\$ 93,682,791
Debt issued	-	(3,154,250)	-	(421,627)	-	-	-	(3,575,877)	(2,772,688)
Contributions received for debt reduction from:									
Debt principal payments	-	528,312	-	60,410	-	157,050	-	745,772	666,309
M.F.A. actuarial adjustment	-	70,535	-	41,786	-	48,437	-	160,758	149,505
M.F.A. debt write down	-	83,300	-	14,547	-	-	-	97,847	-
Acquisition of capital assets	-	4,784,509	-	1,476,509	-	689,296	-	6,950,314	11,954,870
Disposal of capital assets	-	(315,399)	-	(34,119)	-	-	-	(349,518)	(93,021)
Equity in capital assets, end of year	\$ -	\$ 69,929,956	\$ -	\$ 13,176,261	\$ -	\$ 24,508,845	\$ -	\$ 107,617,062	\$ 103,587,766

DISTRICT OF SQUAMISH

Revenue and Expenditures - All Funds

Schedule 3

Year ended December 31, 2007, with comparative figures for 2006

	General Revenue Fund	General Capital Fund	Water Revenue Fund	Water Capital Fund	Sewer Revenue Fund	Sewer Capital Fund	Reserve Funds	Total All Funds 2007	Total All Funds 2006
Revenue:									
Taxation, net (note 8)	\$ 13,457,160	\$ -	\$ 190,608	\$ -	\$ 229,440	\$ -	\$ -	\$ 13,877,208	\$ 13,612,380
Grants and contributions (schedule 5)	1,061,768	251,967	-	134,150	-	304,925	505,917	2,258,727	2,550,331
Sale of service	2,614,223	-	-	-	-	-	-	2,614,223	2,207,166
Utility User Fees	-	-	1,268,724	-	1,681,416	-	-	2,950,140	2,488,171
Revenue from own sources	1,494,533	-	13,517	-	17,092	-	-	1,525,142	1,847,104
Investment income	378,443	-	62,605	-	53,255	-	563,178	1,057,481	746,914
Penalties and interest on taxes	263,344	-	-	-	-	-	-	263,344	222,705
Grants in lieu of taxes	1,048,259	-	-	-	-	-	-	1,048,259	968,698
Land sales	-	-	-	-	-	-	350,800	350,800	5,279,288
	20,317,730	251,967	1,535,454	134,150	1,981,203	304,925	1,419,895	25,945,324	29,922,757
Expenditures:									
Departmental expenditures (schedule 6):									
General government	4,278,991	-	-	-	-	-	-	4,278,991	4,285,362
Protective services	5,447,274	-	(31,871)	-	-	-	-	5,415,403	5,431,934
Transportation	2,379,691	-	-	-	-	-	-	2,379,691	2,317,801
Sanitation and waste removal	1,483,864	-	-	-	-	-	-	1,483,864	1,178,136
Health and welfare	55,392	-	-	-	-	-	-	55,392	58,372
Community development services	1,461,717	-	-	-	-	-	-	1,461,717	1,178,037
Parks, recreation and tourism	2,768,865	-	-	-	-	-	-	2,768,865	2,731,709
Sewer and water facilities	-	-	1,075,973	-	1,436,956	-	-	2,512,929	2,398,675
Provision for landfill costs	493,216	-	-	-	-	-	-	493,216	235,668
Debt requirements:									
Interest	593,398	-	117,245	-	255,368	-	-	966,011	1,018,477
Sundry interest/bank charges	33,027	-	-	-	-	-	-	33,027	29,380
Capital expenditures	383,595	3,377,747	241,545	555,777	218,918	316,248	1,856,484	6,950,314	
Equity in earnings from investments	490,105	-	-	-	-	-	-	490,105	838,755
	19,869,135	3,377,747	1,402,892	555,777	1,911,242	316,248	1,856,484	29,289,525	33,657,176
Excess (deficiency) of revenue over expenditures	448,595	(3,125,780)	132,562	(421,627)	69,961	(11,323)	(436,589)	(3,344,201)	(3,734,419)
Debt principal reductions	(528,312)	-	(60,410)	-	(157,050)	-	-	(745,772)	(666,309)
Sinking fund earnings	(153,835)	-	(56,333)	-	(48,437)	-	-	(258,605)	(149,505)
New debt issued	-	3,154,250	-	421,627	-	-	-	3,575,877	2,772,688
Increase (decrease) in financial equity	\$ (233,552)	\$ 28,470	\$ 15,819	\$ -	\$ (135,526)	\$ (11,323)	\$ (436,589)	\$ (772,701)	\$ (1,777,545)

DISTRICT OF SQUAMISH

Long-Term Debt

Schedule 4

Year ended December 31, 2007, with comparative figures for 2006

By-law	Purpose	Year of maturity	Rate (%)	2007	2006	
General Fund:						
	1259	Downtown revitalization	2007	6.00	\$ -	\$ 139,576
*	1259	Downtown revitalization	2008	8.00	-	83,300
	1783	Fire Pumper	2009	3.75	109,766	164,649
	1848	Street Sweeper	2009	3.75	45,082	67,623
*	1456	Library	2017	6.75	1,434,402	1,543,013
*	1679	Police building	2022	6.06	4,081,164	4,261,288
*	1917	Forestry building	2026	4.65	2,679,576	2,772,688
*	1945	Business Park	2027	4.65	3,154,250	-
				11,504,240	9,032,137	
Water Fund:						
*	1057	Water main	2009	10.25	-	14,750
*	1061	Water main	2009	10.25	-	6,556
*	1140	Water intake	2011	10.07	234,742	286,612
*	1599	Improvements	2020	6.45	810,297	853,865
*	1945	Improvements	2027	4.65	421,627	-
				1,466,666	1,161,783	
Sewer Fund:						
*	1364	Construction	2015	8.00	220,416	242,398
*	1457	Construction	2017	6.75	1,053,340	1,133,098
*	1513	Construction	2018	5.55	85,316	91,035
*	1756	Construction	2024	4.86	2,659,701	2,757,728
				4,018,773	4,224,259	
Consolidated total				\$ 16,989,679	\$ 14,418,179	

* Sinking Fund issues.

DISTRICT OF SQUAMISH

Grants and Contributions

Schedule 5

Year ended December 31, 2007, with comparative figures for 2006

	2007		2006
	Budget	2007	2006
General Revenue:			
Small Community Protection Grant	\$ 112,801	\$ 112,801	\$ 59,483
Traffic Fine Revenue	210,680	245,993	210,569
Community Works Fund	189,706	-	(142,892)
Victim's Assistance Program	45,000	48,440	45,000
BC Hydro Graffiti Program	-	2,000	-
Vancouver Coastal Health	-	3,500	3,000
Provincial Emergency Program	-	101,720	124,208
Provincial Emergency Program, task recovery	-	48,905	14,276
Provincial MOT Route Location Study	-	40,000	-
School District #48 Recreation Program grant	-	-	8,368
SLRD Rescue Service Contribution	16,710	17,206	17,206
UBCM - Emergency Planning	-	-	11,289
UBCM - Meth Awareness Grant	-	-	11,250
UBCM Seniors in communities	-	1,500	1,500
Provincial West Nile Assistance	-	14,625	16,020
Provincial Bear Awareness Program	-	10,000	10,000
Provincial Wildfire Suppression	-	15,000	1,400
Provincial Energy Initiatives	95,000	-	10,000
Fraser Basin Energy Pilot Program	-	75,000	-
Real Estate Foundation of BC	-	10,000	-
CISP/PEMDI Community Mrktg	10,000	-	-
WED/WEEPA Squamish Energy	65,500	38,873	18,000
UBCM - Tourism Program	152,672	80,754	-
CN Rail Tourism Promotion	-	50,000	-
Energy Efficiency in new buildings	-	18,763	-
<u>Library grants and contributions</u>		<u>126,688</u>	<u>108,954</u>
	898,069	1,061,768	527,631
General Capital Fund:			
Development cost levies	374,819	11,800	29,940
<u>Capital grants</u>	<u>336,700</u>	<u>240,167</u>	<u>1,468,679</u>
	711,519	251,967	1,498,619
Water Fund:			
Development cost levies	1,556,775	134,150	-
<u>Capital grants</u>	<u>221,000</u>	<u>-</u>	<u>93,750</u>
	1,777,775	134,150	93,750
Sewer Fund:			
Development costs levies	1,498,433	26,255	231,361
<u>Capital grants</u>	<u>166,667</u>	<u>278,670</u>	<u>140,686</u>
	1,665,100	304,925	372,047
 Reserve Funds	 -	 505,917	 58,284
	<u>\$ 5,052,463</u>	<u>\$2,258,727</u>	<u>\$ 2,550,331</u>

DISTRICT OF SQUAMISH

Departmental Expenditures - General Operating Fund

Schedule 6

Year ended December 31, 2007, with comparative figures for 2006

	2007 Budget	2007	2006
General government:			
General administration and finance	\$ 2,279,090	\$ 2,131,925	\$ 2,274,910
Council legislative	316,695	298,041	254,876
Information systems	475,570	460,714	412,966
Building maintenance and utilities	162,010	213,360	171,553
Grants to community and charitable organizations	110,000	138,542	261,775
Library	658,967	809,198	721,415
Other general administration	253,895	227,211	187,867
	\$ 4,256,227	\$ 4,278,991	\$ 4,285,362
Protective services:			
Protective services administration	\$ 51,305	\$ 38,147	\$ 238,096
Policing:			
R.C.M.P. contract	2,206,600	2,034,545	1,925,067
R.C.M.P. administration and support	875,610	897,822	952,708
R.C.M.P. facility maintenance	141,370	140,861	164,669
Victims assistance	110,770	134,010	147,684
Detention of prisoners	115,510	147,251	134,289
Community policing	81,720	66,035	52,159
	3,531,580	3,420,524	3,376,576
Bylaw enforcement	170,005	127,062	145,195
Fire protection:			
Administration	311,224	309,201	323,289
Operations	645,682	666,718	555,151
Emergency communications and alarm system	10,250	39,009	32,293
Training and education	75,800	61,789	60,497
Hall maintenance	74,218	73,631	75,165
Equipment operation maintenance and supplies	81,198	85,668	90,263
Hydrant rentals	30,610	30,610	30,300
	1,228,982	1,266,626	1,166,958
Emergency measures	129,790	146,178	165,786
Building inspections	255,372	228,067	175,052
Animal control	201,740	220,670	195,426
	586,902	594,915	536,264
	\$ 5,568,774	\$ 5,447,274	\$ 5,463,089

DISTRICT OF SQUAMISH

Departmental Expenditures - General Operating Fund

Schedule 6
(continued)

Year ended December 31, 2007, with comparative figures for 2006

	2007 Budget	2007	2006
Transportation:			
Administration, engineering and surveys	\$ 517,150	\$ 409,633	\$ 457,443
Public works building operation and maintenance	48,230	46,869	45,119
Roads streets drainage	1,243,570	1,741,883	1,656,439
Traffic services	171,100	181,306	158,800
	\$ 1,980,050	\$ 2,379,691	\$ 2,317,801
Sanitation and waste removal:			
Garbage disposal	\$ 1,201,510	\$ 1,483,864	\$ 1,178,136
Health and welfare:			
Cemetery	\$ 76,160	\$ 55,392	\$ 58,372
Community development services:			
Community development administration	\$ 128,660	\$ 105,558	\$ 89,496
General development initiatives	355,420	318,440	318,983
Environment Coordinator	125,885	97,428	148,448
Economic development	450,668	327,595	92,191
Planning	753,879	612,696	528,919
	\$ 1,814,512	\$ 1,461,717	\$ 1,178,037
Parks recreation and tourism:			
Recreation administration	\$ 362,200	\$ 352,446	\$ 323,618
Civic centre	367,940	384,617	378,571
Arena operations	625,706	653,342	617,258
Parks maintenance	654,400	812,047	888,511
Other recreation	438,268	470,413	444,188
Tourism	96,200	96,000	79,563
	\$ 2,544,714	\$ 2,768,865	\$ 2,731,709

DISTRICT OF SQUAMISH

Reserve Fund Transactions

Schedule 7

Year ended December 31, 2007, with comparative figures for 2006

	Balance, beginning of year	Transfers from Operating Fund	Transfers from other reserve funds	Contributions	Sinking Fund surplus distributions	Investment income - interest earned	Land sales	Expenditures	Balance	
									2007 Total	2006 Total
General Sinking Fund Surplus	\$ 112,651	\$ -	\$ -	\$ -	\$ 94,723	\$ 4,371	\$ -	\$ -	\$ 211,745	\$ 112,651
Water Works Sinking Fund Surplus	470,053	96,975	-	-	114,604	20,914	-	(679,186)	23,360	470,053
Sewer Works Sinking Fund Surplus	179,288	-	-	-	14,110	6,807	-	(154,131)	46,074	179,288
Land sale	2,707,402	-	-	445,917	-	127,174	350,800	(640,086)	2,991,207	2,707,402
Equipment replacement	3,754,033	343,739	-	-	-	158,070	-	(383,081)	3,872,761	3,754,033
Capital works	4,511	-	-	-	-	203	-	-	4,714	4,511
Municipal industrial subdivision	201,863	-	-	-	-	9,086	-	-	210,949	201,863
Offstreet parking	23,221	-	-	24,000	-	1,415	-	-	48,636	23,221
Seniors' Health Activity Centre	354,947	-	-	-	-	10,886	-	-	365,833	354,947
Affordable Housing	-	-	-	36,000	-	815	-	-	36,815	-
Total	\$ 7,807,969	\$ 440,714	\$ -	\$ 505,917	\$ 223,437	\$ 339,741	\$ 350,800	\$ (1,856,484)	\$ 7,812,094	\$ 7,807,969

2007 Annual Report

Contacts

District of Squamish Municipal Hall
37955 Second Avenue, V8B 0A3

Main Switchboard Number604.892.5217
Fax604.892.1083

Hours:
Monday – Thursday: 8:30 a.m. until 5:30 p.m.
Fridays: 8:30 a.m. until 4:30 p.m.

Council and Agenda Information

Regular Council Meetings are held the first and third Tuesday of each month at 6:00 p.m.

Copies of Council Meeting Agendas and Minutes

Available from the Administrative Services Department at Municipal Hall or online
www.squamish.ca.

604.815.5005

Strategy Sessions and Council Committee Meetings

Held regularly at Municipal Hall.
For more information visit www.squamish.ca or call

604.815.5005

Administration

To contact the CAO, Mayor, or Councillors

604.815.5003

Administrative Services

Council information, bylaws, property management, filming, elections.

604.815.5005

Animal Control

Animal Control staff can assist with:
Bylaw infractions, dog licences, lost and found, dog
impounds, claims and adoptions, as well as volunteer dog walking opportunities.

604.815.6866

Bylaw Enforcement

Bylaw Enforcement staff can assist with:
Understanding bylaws and reporting concerns.

604.815.5067

Community Development

Community Development staff at Municipal Hall can assist with:
Development engineering requirements and inspections, road use permits, location and connection of water/sewer /services, blasting permits, cemetery plot purchases, site alteration permits and environmental services.

604.815.5012

Building permits, demolition permits, business Licences, sign permits, inspections.

604.815.5011

Financial Services

Financial Services staff can assist with:

Property tax and utilities inquiries and payments, dog licence purchases, account payable and receivable.

604.815.5010

Fire Rescue

Fire Rescue staff can assist with:

Fire prevention education, victim assistance, backyard burning information and permits.

604.898.9666

For emergencies please phone:

911

Human Resources

For information about employment opportunities please visit:

www.squamish.ca

Landfill

The landfill is located on Landfill Road in the Brackendale neighbourhood (off Highway 99 opposite Alice Lake turnoff) and operates from 9:00 a.m. to 6:00 p.m. 7 days a week.

Landfill staff can assist with:

Information about acceptable materials and tipping fees.

604.898.5635

Operations

Operations can be reached from 8:00 a.m. to 4:00 p.m. Monday to Friday.

Operations staff can assist with:

Reporting watermain and sewage concerns, road and sidewalk maintenance needs, street lights repair, and requests for street, traffic, directional signage, garbage collection, and community parks.

604.815.6868

2007 Annual Report

Planning

Planning staff at Municipal Hall can assist with:
Development applications, development enquires, development permits, subdivision, land use, zoning,
official community plan, long range policy.

604.815.5002

Public Library

Encouraging a lifelong enjoyment of reading and learning by providing equal access for all to local and
global resources in a welcoming environment.

For more information visit www.squamishlibrary.bc.ca or call

604.892.3110

RCMP

For non-emergencies, please phone:

604.892.6100

For emergencies, please phone:

911

Recreation, Parks & Tourism

Recreation, Parks & Tourism staff can assist with:

Information about use or booking of facilities, programs and registration, pool and arena hours, fields
and campground information.

604.898.3604

Squamish Adventure Centre

Adventure Centre staff can assist with:

Visitor information and ticket sales, what to do and see.

Visit www.tourismsquamish.ca or call

604.815.5084

Squamish Oceanfront Development Corporation

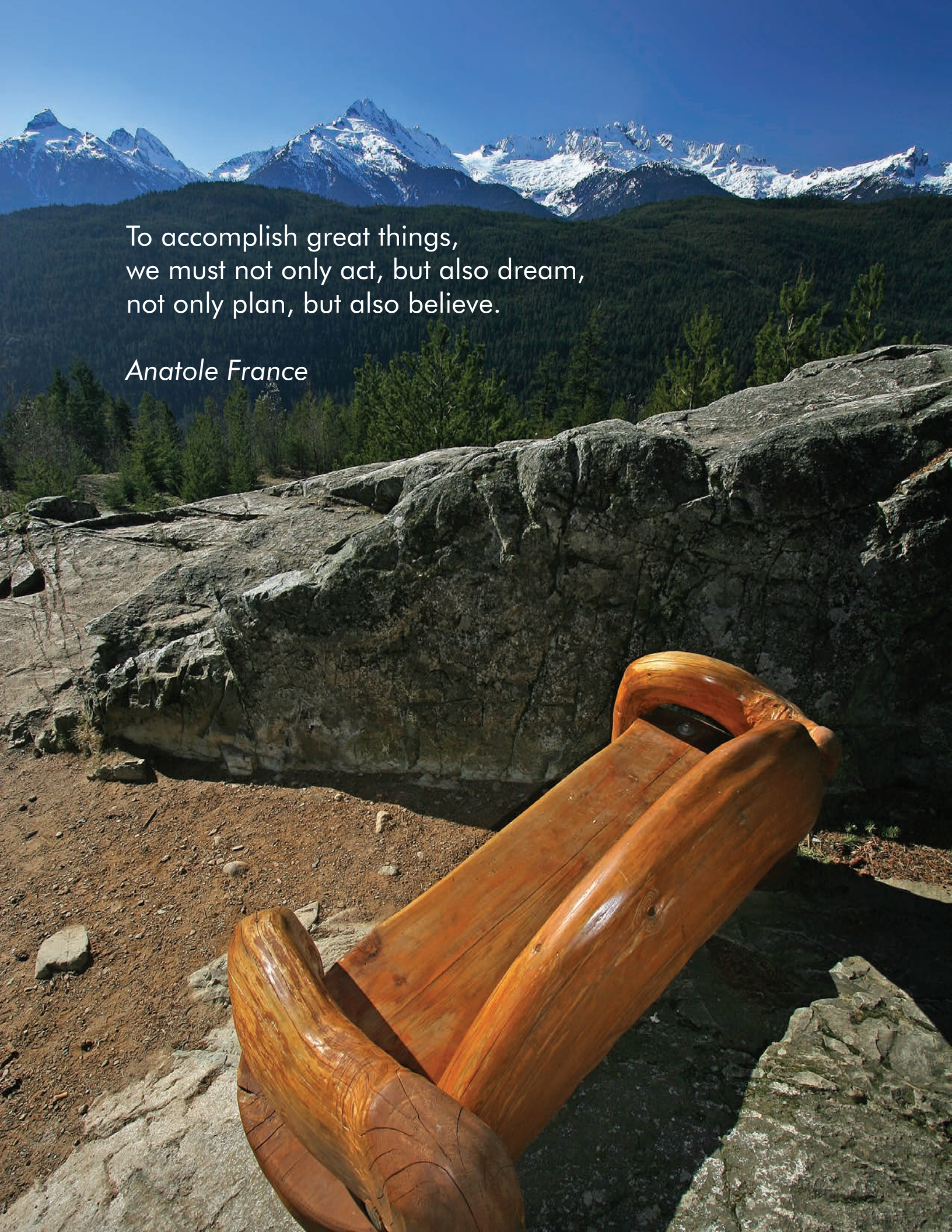
Planning the Future Uses of the Oceanfront Peninsula.

604.815.5075

Squamish Sustainability Corporation

Business Development Office

604.815.4994

A scenic mountain landscape featuring a large, polished wooden sled in the foreground. The sled is positioned on a rocky, dirt-covered slope. In the background, there are dense evergreen forests and majestic, snow-capped mountain peaks under a clear blue sky. The overall scene is bright and clear, suggesting a sunny day in a high-altitude environment.

To accomplish great things,
we must not only act, but also dream,
not only plan, but also believe.

Anatole France

District of Squamish

Mailing Address:

PO BOX 310

Squamish BC V8B 0A3

Location:

37955 Second Avenue

District of Squamish website:

www.squamish.ca

Community Charter

http://www.qp.gov.bc.ca/statreg/stat/C/03026_00.htm