



Sizo Ncube IBD Summer at Morgan Stanley

Morgan Stanley

Abstract

- Corporations, organizations and governments around the world rely on Morgan Stanley's reputation as a global leader in investment banking. Their advisory and capital-raising services are recognized as among the best in the industry.
- I worked at Morgan Stanley as an Investment Banking Summer Analyst in the Global Services Group.
- During the 8-week program, Summer Analysts experienced the culture and atmosphere of Morgan Stanley by taking on responsibilities of a Full Time Analyst, investigating a number of corporate transactions and making meaningful steps to understanding the role of investment bankers.
- Program was slightly reformatted in light of Covid-19

Summer Analyst Responsibilities

- Analyzing detailed corporate and financial information
- Creating statistical exhibits that analyze comparative financial performance
- Building models to illustrate projected financial results and value to companies
- Developing marketing memoranda and delivering sections of research presentations
- Participating in the execution of financings and M&A transactions
- Acting as the liaison for the team and other parts of the Firm

Software Packages Utilized

- Capital
- Jive
- Microsoft Office Suite (Excel and PowerPoint)
- Author
- Bloomberg
- Morgan Stanley Research
- FactSet
- Zoom
- Symphony

Preparation

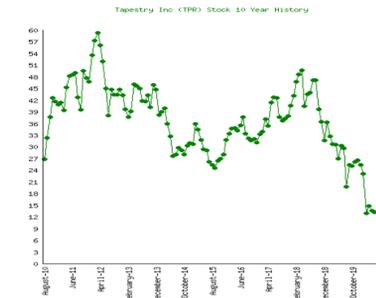


Wall Street Prep

- I used the enrichment funding I was given to enroll in two training programs: Wall Street Prep and BIWS.
- Both programs offer step-by-step online training on financial modelling and investment banking readiness.
- Wall Street Prep provides customized training for investment banking analysts and associates as well as corporate finance, private equity, financial planning & analysis and business development teams.
- We were provided with hardware to enable us to access the firm's resources through a virtual environment.
- We participated in daily instructor led sessions through Training the Street: a service similar to WSP and BIWS.
- On other days, training sessions were individual and self-paced.
- We networked with senior firm management and learnt about the organization's direction. Speakers included the CEO, James Gorman, IBD's Global Co-heads and Managing Directors in the firm's Equities divisions.
- We participated in bi-weekly morning group calls and Lunch-and-Learn sessions every week with senior group leadership.

Sample Projects

Capstone: Valuations Analysis of Tapestry



tapestry

COACH | kate spade | STUART WEITZMAN

Competitor Landscape Analysis of ADP and Paychex



Services Sector Coverage Analysis



Takeaways

- Services Group serves a wide birth of companies: High Growth Tech Enabled Services, Expanding and Active Clients Large and Well Established Clients. Interacting with such a clientele offers a great opportunity to propel your technical and networking skills.
- Investment Banking – though long considered inflexible and rigid – proved how adept financial services are to unforeseen changes.
- Put your best foot forward in professional environments: with networking, your work output and client interactions.
- The people you work with are just as important as the job