



December 6, 2021

To,
The Listing Compliance Department,
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai – 400001

To,
The Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Scrip Code: 539404

SYMBOL: SATIN

Subject: Outcome of the Meeting of the board of directors of Satin Creditcare Network Limited in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**Listing Regulations**”), we wish to inform your good office that the board of directors (the “**Board**”) of Satin Creditcare Network Limited (the “**Company**”) at its meeting held today i.e., Monday, December 6, 2021, has, *inter-alia*, considered and approved the following businesses:

- I. Increase in the authorised share capital of the Company to INR 1,80,00,00,000 (Rupees One Hundred and Eighty Crore only) divided into 10,50,00,000 (Ten Crore Fifty Lakh) equity shares of INR 10/- (Indian Rupees Ten only) each (“**Equity Shares**”) and 7,50,00,000 (Seven Crore Fifty Lakh) Preference Shares of INR 10/- (Indian Rupees Ten only) each by creation of additional 1,00,00,000 (One Crore) Equity Shares and consequent alteration in Clause V of the Memorandum of Association, subject to approval of the shareholders of the Company.
- II. Preferential issue of up to **30,76,920** (Thirty Lakh Seventy Six Thousand Nine Hundred and Twenty) Equity Shares, for cash, at an issue price of INR 81.25/- (Indian Rupees Eighty One and Twenty Five Paise only) [including premium of INR 71.25/- (Indian Rupees Seventy One and Twenty Five Paise only)], being not less than the minimum price determined in accordance with the provisions of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**”) for an amount not exceeding INR 25,00,00,000/- (Indian Rupees Twenty Five Crore only), to the persons belonging to Non-Promoter Category, subject to the approval of the shareholders of the Company and approval of statutory / regulatory authorities, as may be applicable.
- III. Preferential issue of up to **2,46,15,384** (Two Crore Forty Six Lakh Fifteen Thousand Three Hundred and Eighty Four) fully convertible warrants (“**Warrants**”), at an issue price of INR 81.25/- (Indian Rupees Eighty One and Twenty Five Paise only) per Warrant, being not less than the minimum price determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations, convertible at the option of the proposed warrant allottee, in one or more tranches, within 18 (eighteen) months from the date of allotment into equivalent number of fully paid-up Equity Shares of the Company, for an amount not exceeding INR 200,00,00,000/- (Indian Rupees Two Hundred Crore only), to the persons belonging to Promoter & Promoter Group and Non-



Corporate Office:
Plot No. 492, Phase III, Udyog Vihar,
Gurugram - 122016
Haryana, India

Registered Office:
5th Floor, Kundan Bhawan,
Azadpur Commercial Complex,
Azadpur, New Delhi - 110033, India

CIN 1990PLC041796
Landline No 011-4715400
E-Mail ID info@satincreditcare.com
Website www.satincreditcare.com

Promoter Category, subject to the approval of the shareholders of the Company and approval of statutory / regulatory authorities, as may be applicable.

Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the preferential issue of Equity Shares and Warrants are **enclosed as Annexure - A**.

- IV. Draft notice of the extra-ordinary general meeting to be held on Friday, December 31, 2021 at 11:00 A.M. (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) facility, to seek approval of members of the Company on the matters as mentioned in (I), (II) and (III) above.

The meeting of the Board commenced at 12:30 P.M. and concluded at 1:05 P.M.

You are requested to kindly take the same on record.

Thanking you,

**Yours faithfully,
For Satin Creditcare Network Limited**


(Vipul Sharma)
Company Secretary & Compliance Officer



Encl: As above

**Details on Preferential Issue as required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015
dated September 9, 2015**

S. No.	Particulars	Disclosures																									
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	1. Equity shares of face value of INR 10/- (Indian Rupees Ten only) (“ Equity Share ”); and 2. Fully convertible warrants (“ Warrants ”).																									
3.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Preferential allotment																									
4.	Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)	(i) up to 30,76,920 (Thirty Lakh Seventy Six Thousand Nine Hundred and Twenty) Equity Shares, at an issue price of INR 81.25/- (Indian Rupees Eighty One and Twenty Five Paise only) per Equity Share for an amount not exceeding INR 25,00,00,000/- (Indian Rupees Twenty Five Crore only); and (ii) up to 2,46,15,384 (Two Crore Forty Six Lakh Fifteen Thousand Three Hundred and Eighty Four) Warrants, at an issue price of INR 81.25/- (Indian Rupees Eighty One and Twenty Five Paise only) per Warrant, for an amount not exceeding INR 200,00,00,000/- (Indian Rupees Two Hundred Crore only).																									
5.	Name of the Investors	<table border="1"> <thead> <tr> <th>Name of the proposed Investor</th> <th>Category</th> <th>Maximum No. of Equity Shares to be offered</th> <th>Maximum No. of Warrants to be offered</th> </tr> </thead> <tbody> <tr> <td>Trishashna Holdings & Investments Private Limited</td> <td>Promoter & Promoter Group</td> <td align="center">-</td> <td align="center">1,23,07,692</td> </tr> <tr> <td>Florintree Ventures LLP</td> <td>Non-Promoter</td> <td align="center">-</td> <td align="center">1,23,07,692</td> </tr> <tr> <td>Aarti Agrifeeds LLP</td> <td rowspan="4">Non-Promoter</td> <td align="center">7,69,230</td> <td align="center">-</td> </tr> <tr> <td>Adesh Agricare LLP</td> <td align="center">7,69,230</td> <td align="center">-</td> </tr> <tr> <td>Adesh Agrifarm LLP</td> <td align="center">7,69,230</td> <td align="center">-</td> </tr> <tr> <td>Trimudra Trade &</td> <td align="center">7,69,230</td> <td align="center">-</td> </tr> </tbody> </table>	Name of the proposed Investor	Category	Maximum No. of Equity Shares to be offered	Maximum No. of Warrants to be offered	Trishashna Holdings & Investments Private Limited	Promoter & Promoter Group	-	1,23,07,692	Florintree Ventures LLP	Non-Promoter	-	1,23,07,692	Aarti Agrifeeds LLP	Non-Promoter	7,69,230	-	Adesh Agricare LLP	7,69,230	-	Adesh Agrifarm LLP	7,69,230	-	Trimudra Trade &	7,69,230	-
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6.	Post Allotment of securities – outcome of subscription, Issue price / allotment price (in case of convertibles), number of investors	<p>The issue and allotment of Equity Shares and Warrants is subject to approval of (i) statutory / regulatory authorities, as may be applicable; and (ii) shareholders of the Company by way of a special resolution at their Extra-Ordinary General Meeting to be held on Friday, December 31, 2021.</p> <p><u>Outcome of the Subscription (assuming full subscription of Equity Shares, full subscription of Warrants and conversion of all the Warrants into Equity Shares):</u></p> <table border="1"> <thead> <tr> <th rowspan="2">Name of the Investor</th> <th colspan="2">Pre-Preferential Shareholding (as on December 03, 2021)</th> <th colspan="2">Post-Preferential Shareholding</th> </tr> <tr> <th>No.</th> <th>%</th> <th>No.</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Trishashna Holdings & Investments Private Limited</td> <td>2,54,77,128</td> <td>35.40</td> <td>3,77,84,820</td> <td>37.92</td> </tr> <tr> <td>Florintree Ventures LLP</td> <td>-</td> <td>-</td> <td>12,307,692</td> <td>12.35</td> </tr> <tr> <td>Aarti Agrifeeds LLP</td> <td>-</td> <td>-</td> <td>7,69,230</td> <td>0.77</td> </tr> <tr> <td>Adesh Agricare LLP</td> <td>-</td> <td>-</td> <td>7,69,230</td> <td>0.77</td> </tr> <tr> <td>Adesh Agrifarm LLP</td> <td>-</td> <td>-</td> <td>7,69,230</td> <td>0.77</td> </tr> <tr> <td>Trimudra Trade & Holdings Private Limited</td> <td>-</td> <td>-</td> <td>7,69,230</td> <td>0.77</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th rowspan="2">Category of Shareholder</th> <th colspan="2">Pre-Preferential Shareholding (as on December 03, 2021)</th> <th colspan="2">Post-Preferential Shareholding</th> </tr> <tr> <th>No.</th> <th>%</th> <th>No.</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Promoter and Promoter Group</td> <td>2,75,21,735</td> <td>38.26</td> <td>3,98,29,427</td> <td>39.98</td> </tr> <tr> <td>Public</td> <td>4,44,20,346</td> <td>61.74</td> <td>5,98,04,958</td> <td>60.02</td> </tr> </tbody> </table> <p><u>Number of Investors:</u> Six (6) – the details of which are stated above.</p>				Name of the Investor	Pre-Preferential Shareholding (as on December 03, 2021)		Post-Preferential Shareholding		No.	%	No.	%	Trishashna Holdings & Investments Private Limited	2,54,77,128	35.40	3,77,84,820	37.92	Florintree Ventures LLP	-	-	12,307,692	12.35	Aarti Agrifeeds LLP	-	-	7,69,230	0.77	Adesh Agricare LLP	-	-	7,69,230	0.77	Adesh Agrifarm LLP	-	-	7,69,230	0.77	Trimudra Trade & Holdings Private Limited	-	-	7,69,230	0.77	Category of Shareholder	Pre-Preferential Shareholding (as on December 03, 2021)		Post-Preferential Shareholding		No.	%	No.	%	Promoter and Promoter Group	2,75,21,735	38.26	3,98,29,427	39.98	Public	4,44,20,346	61.74	5,98,04,958	60.02
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7.	Issue price	INR 81.25/- (Indian Rupees Eighty One and Twenty Five Paise only) per Equity Share / Warrant, being not less than the minimum price determined in accordance with Chapter V of the SEBI ICDR Regulations.
8.	Tenure/ Conversion	Each Warrants is convertible into one (1) Equity Share of INR 10/- (Indian Rupees Ten only) each, in one or more tranches, within a maximum period of eighteen (18) months from the date of allotment of such Warrants.
9.	Nature of Consideration (Whether cash or consideration other than cash)	Cash For Equity Shares: - 100% at the time of application; For Warrants: - 25% of the subscription price of the Warrant will be payable at the time of application/allotment of warrants and the balance amount would be payable at the time of conversion of the Warrants into Equity Shares.

For Satin Creditcare Network Limited

V Sharma
(Vipul Sharma)

Company Secretary & Compliance Officer

