



LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2019

OF THE CONDITION AND AFFAIRS OF THE

Bankers Life and Casualty Company

NAIC Group Code 0233 (Current) 0233 (Prior) NAIC Company Code 61263 Employer's ID Number 36-0770740

Organized under the Laws of Illinois, State of Domicile or Port of Entry IL

Country of Domicile United States of America

Licensed as business type. Life, Accident & Health [X] Fraternal Benefit Societies []

Incorporated/Organized 04/06/1880 Commenced Business 01/17/1879

Statutory Home Office 111 East Wacker Drive, Suite 2100 Chicago, IL, US 60601-4508

Main Administrative Office 111 East Wacker Drive, Suite 2100 Chicago, IL, US 60601-4508 312-396-6000

Mail Address 111 East Wacker Drive, Suite 2100 Chicago, IL, US 60601-4508

Primary Location of Books and Records 111 East Wacker Drive, Suite 2100 Chicago, IL, US 60601-4508 312-396-6000

Internet Website Address www.bankerslife.com

Statutory Statement Contact Shelly Ann Hitch 317-817-6485 Shelly Hitch@CNOinc.com 317-817-2115

OFFICERS

President Scott Louis Goldberg Treasurer Jeffrey Michael Kircher Secretary Karl William Kindig Actuary Mark Edward Billingsley

OTHER

Bruce Keating Baude, Executive Vice President Yvonne Kay Franzese, Executive Vice President Eric Ronald Johnson, Executive Vice President Paul Harrington McDonough #, Executive Vice President Matthew Joseph Zimpfer, Executive Vice President William Douglas Fritts, Jr., Senior Vice President John Robert Kline, Senior Vice President Nathan Ellis Richardson, Senior Vice President

DIRECTORS OR TRUSTEES

Timothy Scott Bischof Scott Louis Goldberg John Robert Kline Paul Harrington McDonough # Rocco Francis Tarasi, III Blake Allen Westerfield #

State of Indiana SS: County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that (1) state law may differ, or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature of Scott Louis Goldberg, President

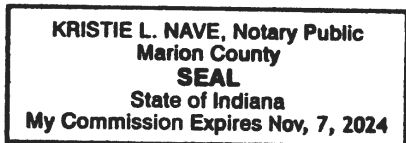
Signature of Karl William Kindig, Secretary

Signature of John Robert Kline, SVP & Chief Accounting Officer

Subscribed and sworn to before me this 6th day of May, 2019

Signature of Kristie L. Nave, Notary Public, State of Indiana, Marion County, My Commission Expires November 7, 2024

- a Is this an original filing? Yes [X] No []
b If no,
1 State the amendment number.....
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	12,743,247,517		12,743,247,517	12,520,905,637
2. Stocks:				
2.1 Preferred stocks	120,366,176		120,366,176	285,605,818
2.2 Common stocks	195,877,502	97,394	195,780,107	235,109,857
3. Mortgage loans on real estate:				
3.1 First liens	1,065,178,936		1,065,178,936	1,021,442,641
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$38,411,821), cash equivalents (\$177,170,443) and short-term investments (\$)	215,582,265		215,582,265	195,582,019
6. Contract loans (including \$ premium notes)	67,813,749	3,930	67,809,819	66,111,269
7. Derivatives	82,939,420		82,939,420	25,892,786
8. Other invested assets	589,355,473	544,586	588,810,887	490,625,190
9. Receivables for securities	39,853,177		39,853,177	52,044,897
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets	32,133,287		32,133,287	23,656,276
12. Subtotals, cash and invested assets (Lines 1 to 11)	15,152,347,502	645,910	15,151,701,592	14,916,976,390
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	138,584,686		138,584,686	132,143,206
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,928,821	10,934	2,917,887	2,942,846
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	61,597,774		61,597,774	61,438,228
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	155,240		155,240	944,082
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	29,144,127		29,144,127	31,424,695
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	9,685,354		9,685,354	23,175,074
18.2 Net deferred tax asset	327,442,681	175,142,054	152,300,627	144,714,888
19. Guaranty funds receivable or on deposit	10,129,659		10,129,659	9,992,333
20. Electronic data processing equipment and software	1,535,465	844,023	691,442	762,690
21. Furniture and equipment, including health care delivery assets (\$)	7,081,600	7,081,600		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	7,852,764		7,852,764	15,794,968
24. Health care (\$) and other amounts receivable	26,036,423	25,202,851	833,572	192,735
25. Aggregate write-ins for other than invested assets	187,434,923		187,434,923	174,054,051
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	15,961,957,018	208,927,373	15,753,029,645	15,514,556,186
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	15,961,957,018	208,927,373	15,753,029,645	15,514,556,186
DETAILS OF WRITE-INS				
1101. Assets held in rabbi trust for agents' deferred compensation program	32,133,287		32,133,287	23,656,276
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	32,133,287		32,133,287	23,656,276
2501. Cash surrender value of company owned life insurance	186,151,761		186,151,761	171,726,537
2502. Transferable state tax credits	1,283,162		1,283,162	2,327,513
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	187,434,923		187,434,923	174,054,051

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$10,339,210,121 less \$ included in Line 6.3 (including \$ Modco Reserve).....	10,339,210,121	10,213,758,735
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve).....	1,938,451,558	1,906,713,296
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	1,291,672,843	1,292,286,747
4. Contract claims:		
4.1 Life	25,902,361	24,495,999
4.2 Accident and health	149,876,836	151,083,207
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	160,218	169,095
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$21,975,384 accident and health premiums	25,160,455	30,872,628
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$566 assumed and \$4,313,080 ceded	4,313,646	3,864,935
9.4 Interest Maintenance Reserve	237,281,554	241,233,491
10. Commissions to agents due or accrued-life and annuity contracts \$2,790,873 , accident and health \$496,944 and deposit-type contract funds \$	3,287,817	7,044,687
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	191,192,855	197,625,770
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	4,381,964	3,859,874
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	2,256,666	2,217,451
17. Amounts withheld or retained by reporting entity as agent or trustee	923,853	256,352
18. Amounts held for agents' account, including \$8,304,382 agents' credit balances	8,431,707	14,315,326
19. Remittances and items not allocated	17,615,360	18,134,885
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	182,345,560	169,948,112
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		10,429,189
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities	50,074,163	18,422,462
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	112,163,325	97,580,416
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	14,584,702,861	14,404,312,655
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	14,584,702,861	14,404,312,655
29. Common capital stock	10,000,000	10,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	968,621,970	968,621,970
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	189,704,813	131,621,561
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	1,158,326,783	1,100,243,531
38. Totals of Lines 29, 30 and 37	1,168,326,783	1,110,243,531
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	15,753,029,645	15,514,556,186
DETAILS OF WRITE-INS		
2501. Unclaimed funds	57,290,988	56,601,781
2502. Liability for agents' deferred compensation program funded through a rabbi trust	31,997,974	23,385,720
2503. Liability for deferred compensation obligation	22,874,362	17,592,916
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	112,163,325	97,580,416
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	654,300,633	642,281,287	2,556,389,781
2. Considerations for supplementary contracts with life contingencies	2,225,513	477,182	2,789,530
3. Net investment income	225,274,381	225,894,414	770,953,332
4. Amortization of Interest Maintenance Reserve (IMR)	1,785,301	2,950,967	8,367,803
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	5,398,083	4,132,409	19,612,255
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts	81,323	298,200	464,137
8.3 Aggregate write-ins for miscellaneous income	14,518,385	(1,123,331)	(520,427)
9. Totals (Lines 1 to 8.3)	903,583,618	874,911,127	3,358,056,411
10. Death benefits	51,724,716	53,524,977	194,511,691
11. Matured endowments (excluding guaranteed annual pure endowments)	47,948	33,626	186,520
12. Annuity benefits	69,826,682	77,258,506	287,012,526
13. Disability benefits and benefits under accident and health contracts	174,050,085	263,637,680	787,156,627
14. Coupons, guaranteed annual pure endowments and similar benefits	94	92	320
15. Surrender benefits and withdrawals for life contracts	196,597,795	182,379,894	715,445,912
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	9,531,597	7,506,566	31,996,295
18. Payments on supplementary contracts with life contingencies	2,210,655	2,211,205	8,858,529
19. Increase in aggregate reserves for life and accident and health contracts	157,189,648	91,976,581	(2,358,349,434)
20. Totals (Lines 10 to 19)	661,179,221	678,529,126	(333,181,014)
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	41,848,372	37,092,607	164,709,292
22. Commissions and expense allowances on reinsurance assumed	21,604,243	22,025,966	88,755,403
23. General insurance expenses and fraternal expenses	84,035,256	77,289,532	344,319,026
24. Insurance taxes, licenses and fees, excluding federal income taxes	7,984,544	8,570,512	28,048,848
25. Increase in loading on deferred and uncollected premiums	(151,995)	204,335	218,985
26. Net transfers to or (from) Separate Accounts net of reinsurance			
27. Aggregate write-ins for deductions		24,100	3,450,060,453
28. Totals (Lines 20 to 27)	816,499,641	823,736,177	3,742,930,993
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	87,083,977	51,174,950	(384,874,583)
30. Dividends to policyholders and refunds to members	35,985	49,601	206,165
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	87,047,992	51,125,349	(385,080,747)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	3,887,709	7,591,534	(44,969,516)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	83,160,283	43,533,815	(340,111,231)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (972,597) (excluding taxes of \$ (62,789) transferred to the IMR)	(6,252,306)	88,186	40,230,399
35. Net income (Line 33 plus Line 34)	76,907,977	43,622,001	(299,880,832)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	1,110,243,531	1,336,773,710	1,336,773,710
37. Net income (Line 35)	76,907,977	43,622,001	(299,880,832)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 7,235,381	28,176,245	3,248,058	(38,723,360)
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	(8,672,066)	(1,831,801)	46,576,022
41. Change in nonadmitted assets	24,349,990	(3,177,185)	(26,200,198)
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(12,397,448)	(13,044,990)	4,858,190
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			220,000,000
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders	(45,000,000)		(145,000,000)
53. Aggregate write-ins for gains and losses in surplus	(5,281,447)	118,355	11,839,998
54. Net change in capital and surplus for the year (Lines 37 through 53)	58,083,252	28,934,438	(226,530,179)
55. Capital and surplus, as of statement date (Lines 36 + 54)	1,168,326,783	1,365,708,148	1,110,243,531
DETAILS OF WRITE-INS			
08.301. Change in cash surrender value of company owned life insurance, net of premiums	14,425,224	(1,265,683)	(10,583,163)
08.302. Gain from utilization of transferable state tax credits	91,199	140,985	252,102
08.303. Fees from prescription drug cards	1,963	1,367	2,416
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			9,808,219
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	14,518,385	(1,123,331)	(520,427)
2701. Transfer of accident and health reserves under coinsurance ceded agreement			2,609,799,847
2702. Ceding commission paid under coinsurance ceded agreement			825,000,000
2703. Transfer of IMR under coinsurance ceded agreement in excess of balance released			15,236,506
2798. Summary of remaining write-ins for Line 27 from overflow page		24,100	24,100
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)		24,100	3,450,060,453
5301. Change in liability for deferred compensation obligation	(5,281,447)	118,355	11,839,998
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(5,281,447)	118,355	11,839,998

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	650,822,213	639,472,715	2,558,945,126
2. Net investment income	171,930,955	205,145,417	869,343,601
3. Miscellaneous income	7,853,135	5,527,133	19,845,362
4. Total (Lines 1 to 3)	830,606,302	850,145,265	3,448,134,090
5. Benefit and loss related payments	502,552,026	599,973,644	2,032,479,809
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	162,119,343	157,280,506	1,057,684,868
8. Dividends paid to policyholders	44,861	50,715	215,589
9. Federal and foreign income taxes paid (recovered) net of \$ (1,035,385) tax on capital gains (losses)	(10,637,396)	24,643,708	(7,187,386)
10. Total (Lines 5 through 9)	654,078,835	781,948,572	3,083,192,878
11. Net cash from operations (Line 4 minus Line 10)	176,527,467	68,196,693	364,941,212
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	1,246,381,775	862,658,323	2,910,505,258
12.2 Stocks	201,778,282	3,796,017	112,960,879
12.3 Mortgage loans	5,551,873	70,717,355	216,335,299
12.4 Real estate			
12.5 Other invested assets	15,206,199	7,283,333	142,337,556
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	25,442	(11,691)	(14,264)
12.7 Miscellaneous proceeds	43,843,420	110,442,440	85,956,932
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,512,786,992	1,054,885,776	3,468,081,663
13. Cost of investments acquired (long-term only):			
13.1 Bonds	1,458,368,530	957,226,666	3,321,648,511
13.2 Stocks	13,353	232,514,105	298,294,905
13.3 Mortgage loans	49,302,498	17,900,000	162,745,000
13.4 Real estate			
13.5 Other invested assets	92,210,377	31,762,831	130,499,105
13.6 Miscellaneous applications	21,803,158		54,406,274
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,621,697,916	1,239,403,602	3,967,593,793
14. Net increase (or decrease) in contract loans and premium notes	1,699,291	451,306	4,417,408
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(110,610,215)	(184,969,132)	(503,929,537)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			220,000,000
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(613,904)	(1,892,458)	932,784
16.5 Dividends to stockholders	45,000,000		145,000,000
16.6 Other cash provided (applied)	(303,102)	5,520,005	10,451,452
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(45,917,006)	3,627,548	86,384,236
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	20,000,247	(113,144,891)	(52,604,088)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	195,582,019	248,186,107	248,186,107
19.2 End of period (Line 18 plus Line 19.1)	215,582,265	135,041,216	195,582,019
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001. Capitalized interest	247,758	59,456	484,057
20.0002. Transfer of invested assets on business ceded to reinsurer			3,582,135,645
20.0003. Exchanges and transfers of invested assets		21,559,566	21,559,566
20.0004. Premium tax credit utilization on invested assets		549,501	1,006,200

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	112,457,144	114,646,372	462,137,438
3. Ordinary individual annuities	312,311,543	249,686,563	1,153,858,259
4. Credit life (group and individual)			
5. Group life insurance			
6. Group annuities			
7. A & H - group	6,411,254	7,102,097	27,504,244
8. A & H - credit (group and individual)			
9. A & H - other	182,025,830	190,906,325	732,128,330
10. Aggregate of all other lines of business			
11. Subtotal (Lines 1 through 10)	613,205,770	562,341,357	2,375,628,272
12. Fraternal (Fraternal Benefit Societies Only)			
13. Subtotal (Lines 11 through 12)	613,205,770	562,341,357	2,375,628,272
14. Deposit-type contracts	1,165,022	1,233,432	155,405,263
15. Total (Lines 13 and 14)	614,370,792	563,574,790	2,531,033,535
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

Accounting Practices

- A. The financial statements of Bankers Life and Casualty Company ("Company") are presented on the basis of accounting practices prescribed or permitted by the Illinois Department of Insurance ("Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Illinois for reporting the financial condition and results of operations of an insurance company and determining its solvency under Illinois Insurance Law. The *Accounting Practices and Procedures* manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of Illinois. However, the State of Illinois may adopt certain prescribed accounting practices that differ from those found in NAIC SAP. In addition, the Department has the right to permit other specific practices that deviate from prescribed practices. However, the Company has no such permitted practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Illinois is shown below:

	SSAP #	F/S Page	F/S Line #	2019	2018
<u>NET INCOME</u>					
(1) Bankers Life and Casualty Company, State of Illinois basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 76,907,977	\$ (299,880,832)
(2) State Prescribed Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(3) State Permitted Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 76,907,977</u>	<u>\$ (299,880,832)</u>
<u>SURPLUS</u>					
(5) Bankers Life and Casualty Company, State of Illinois basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,168,326,783	\$ 1,110,243,531
(6) State Prescribed Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(7) State Permitted Practices that increase/ (decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 1,168,326,783</u>	<u>\$ 1,110,243,531</u>

- B. No significant changes

- C. (2) Bonds not backed by other loans are stated at amortized cost using the interest method, except those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. The Company does not utilize the systematic value measurement method for SVO-Identified investments.
- (6) Loan-backed bonds, structured securities and beneficial interests are stated at amortized cost using the interest method, except for those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. For securities where collection of all contractual cash flows is probable, changes in currently estimated cash flows, including the effect of prepayment assumptions, are accounted for using the retrospective method. For securities that are not of high credit quality for which collection of all contractual cash flows is not probable, significant increases in cash flow estimates are accounted for using the prospective method.

No other significant changes

- D. Going Concern

The Company's management does not have substantial doubt about its ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

None

3. Business Combinations and Goodwill

None

4. Discontinued Operations

None

NOTES TO FINANCIAL STATEMENTS

5. Investments

A. Mortgage Loans including Mezzanine Real Estate Loans

No significant changes

B. - C.

None

D. Loan-backed Securities

- (1) Prepayment assumptions for loan-backed bonds and structured securities are obtained from third party vendors and internal estimates. These assumptions are reviewed for consistency with the current interest rate and economic environment.
- (2) The Company did not record any other-than-temporary impairments ("OTTI") during the three months ended March 31, 2019 under SSAP No. 43R – Revised, Loan-backed and Structured Securities ("SSAP 43R"), resulting from either an intent to sell or the inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis.
- (3) The Company did not recognize any OTTI as of March 31, 2019 as a result of an expected shortage of discounted future cash flows to recover the amortized cost of the security on loan-backed bonds, structured securities and beneficial interests.
- (4) Loan-backed bonds, structured securities and beneficial interests owned at March 31, 2019 that have not been impaired with a fair value lower than amortized cost are summarized below by length of time that individual securities have been in a continuous loss position.

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$	3,099,613
2. 12 Months or Longer	\$	13,033,384

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$	542,847,084
2. 12 Months or Longer	\$	407,218,287

- (5) The Company regularly evaluates its investments with unrealized losses for possible impairment. The Company's assessment of whether unrealized losses are "other-than-temporary" requires significant judgment. Factors considered include: (i) the extent to which fair value is less than the cost basis; (ii) the length of time that the fair value has been less than cost; (iii) whether the unrealized loss is event driven, credit-driven or a result of changes in market interest rates or risk premium; (iv) the near-term prospects for specific events, developments or circumstances likely to affect the value of the investment; (v) the investment's rating and whether the investment is investment-grade and/or has been downgraded since its purchase; (vi) whether the issuer is current on all payments in accordance with the contractual terms of the investment and is expected to meet all of its obligations under the terms of the investment; (vii) whether or not the Company intends to sell the investment or it is more likely than not that circumstances will require the Company to sell the investment before recovery occurs; (viii) the underlying current and prospective asset and enterprise values of the issuer and the extent to which the recoverability of the carrying value of the Company's investment may be affected by changes in such values; (ix) projections of, and unfavorable changes in, cash flows on structured securities including mortgage-backed and asset-backed securities; (x) our best estimate of the value of any collateral; and (xi) other objective and subjective factors.

E. - J.

None

K. - L.

No significant changes

M. - N.

None

O. - P.

No significant changes

Q.

None

R.

No significant changes

NOTES TO FINANCIAL STATEMENTS

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

7. Investment Income

No significant changes

8. Derivative Instruments

No significant changes

9. Income Taxes

A. - D.

No significant changes.

E. During the three months ended March 31, 2019, the Company utilized \$101,091,087 of operating loss carry-forwards that originated in 2018 as a result of a tax loss from the long-term care reinsurance transaction completed in September 2018. At March 31, 2019, the Company had remaining operating loss carry-forwards of \$822,806,234. Due to changes implemented under the Tax Cuts and Jobs Act (the "Act") effective January 1, 2018, operating losses can be carried forward indefinitely. The life loss carry-forwards can be used to offset 80% of life insurance company taxable income based on limitations prescribed in the Act.

No other significant changes.

F. - I.

No significant changes.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A., B., & C.

On March 29, 2019, the Company paid an extraordinary dividend of \$45,000,000 in cash to its sole shareholder, Consec Life Insurance Company of Texas ("Consec Life of Texas").

D. - I.

No significant changes

J. At March 31, 2019, the Company recognized an OTTI of \$1,018,613 on its investment in Mill Creek CLO II, Ltd. ("Mill Creek"), an affiliated investment classified as other invested assets - joint venture interests - common stock - affiliated on Schedule BA. The Company analyzed the investment for impairment as a result of Mill Creek's intent to liquidate its investments and redeem its outstanding notes, including the subordinated notes held by the Company. The OTTI was equal to the difference between the fair value and the book value of the Company's investment and was based on the expected cash receipts of the underlying investments.

K. - O.

No significant changes

NOTES TO FINANCIAL STATEMENTS

11. Debt

A. None

B. Federal Home Loan Bank ("FHLB") Agreements

(1) Federal Home Loan Bank of Chicago ("FHLBC")

The Company is a member of the FHLBC. As a member of the FHLBC, the Company has the ability to borrow on a collateralized basis from FHLBC. The Company uses these advances, which take the form of insurance contracts structured as funding agreements, to earn incremental income in an investment spread strategy. The current borrowing capacity under this agreement is \$1,300,000,000, as determined by authorization of the Company's board of directors. The Company is required to hold certain minimum amounts of FHLBC common stock as a condition of membership in the FHLBC, and additional amounts based on the amount of the borrowings.

All FHLB activity is included in the Company's General Account.

(2) FHLB Capital Stock

The Aggregate totals of the FHLBC capital stock as of March 31, 2019 and December 31, 2018 are as follows:

	Total	General Account	Separate Account
<u>2019</u>			
Membership Stock - Class A	\$ —	\$ —	\$ —
Membership Stock - Class B	1,701,700	1,701,700	—
Additional Activity Stock	46,094,086	46,094,086	—
Excess Stock	—	—	—
Aggregate Total	<u>\$ 47,795,786</u>	<u>\$ 47,795,786</u>	<u>\$ —</u>
Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 1,300,000,000	XXXXXXXX	XXXXXXXX
<u>2018</u>			
	Total	General Account	Separate Account
Membership Stock - Class A	\$ —	\$ —	\$ —
Membership Stock - Class B	1,701,700	1,701,700	—
Additional Activity Stock	46,107,439	46,107,439	—
Excess Stock	—	—	—
Aggregate Total	<u>\$ 47,809,139</u>	<u>\$ 47,809,139</u>	<u>\$ —</u>
Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 1,300,000,000	XXXXXXXX	XXXXXXXX

Membership Stock eligible and not eligible for redemption as of March 31, 2019 is as follows:

Membership Stock	Current Year Total	Not Eligible for Redemption	Eligible for Redemption			
			Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less than 3 Years	3 to 5 Years
Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Class B	1,701,700	1,701,700	—	—	—	—

(3) Collateral Pledged to FHLB

	Fair Value	Carrying Value	Aggregate Total Borrowings
Collateral Pledged - General Account - March 31, 2019	\$ 1,369,704,625	\$ 1,283,756,620	\$ 1,145,461,911
Collateral Pledged - General Account - December 31, 2018	1,289,742,970	1,222,130,642	1,145,758,645
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged - General Account - Current Year	\$ 1,369,704,625	\$ 1,283,756,620	\$ 1,145,461,911
Maximum Collateral Pledged - General Account - Prior Year	1,480,012,957	1,399,597,273	1,146,434,823

NOTES TO FINANCIAL STATEMENTS

11. Debt, continued

(4) Borrowing from FHLB

The amounts borrowed as of March 31, 2019 and December 31, 2018 are as follows:

2019

	Total	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	\$ —	\$ —	\$ —	XXX
(b) Funding Agreements	1,145,461,911	1,145,461,911	—	1,148,474,432
(c) Other	—	—	—	XXX
(d) Aggregate Total	<u>\$ 1,145,461,911</u>	<u>\$ 1,145,461,911</u>	<u>\$ —</u>	<u>\$ 1,148,474,432</u>

2018

	Total	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	\$ —	\$ —	\$ —	XXX
(b) Funding Agreements	1,145,758,645	1,145,758,645	—	1,148,604,894
(c) Other	—	—	—	XXX
(d) Aggregate Total	<u>\$ 1,145,758,645</u>	<u>\$ 1,145,758,645</u>	<u>\$ —</u>	<u>\$ 1,148,604,894</u>

The maximum amounts borrowed in 2019 are as follows:

	Total	General Account	Separate Account
(a) Debt	\$ —	\$ —	\$ —
(b) Funding Agreements	1,145,659,935	1,145,659,935	—
(c) Other	—	—	—
(d) Aggregate Total	<u>\$ 1,145,659,935</u>	<u>\$ 1,145,659,935</u>	<u>\$ —</u>

The FHLB prepayment obligations as of March 31, 2019 are as follows:

Does the Company have
prepayment obligations under the
following arrangements (YES/NO)?

(1) Debt	N/A
(2) Funding Agreements	YES
(3) Other	N/A

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has a noncontributory unfunded deferred compensation plan for qualifying members of its career agency force. Benefits are based on years of service and career earnings. Effective July 1, 2016, the plan was amended to: (i) freeze participation in the plan; (ii) freeze benefits accrued under the plan as of June 30, 2016; and (iii) add a limited cashout feature. A summary of the components of net periodic benefit cost for the three months ended March 31, 2019 and the year ended December 31, 2018 are as follows:

	Pension Benefits	
	2019	2018
(4) Components of net periodic benefit cost		
a. Service cost	\$ —	\$ —
b. Interest cost	1,611,171	6,155,750
c. Expected return on plan assets	—	—
d. Amortization of unrecognized transition obligation or transition asset	—	—
e. Amount of recognized gains and losses	18,554	473,421
f. Amount of prior service cost recognized	—	—
g. Amount of gain or loss recognized due to a settlement or curtailment	—	—
h. Total net periodic benefit cost	<u>\$ 1,629,725</u>	<u>\$ 6,629,171</u>

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans, continued

During the first quarter of 2019, the discount rate used to determine the projected benefit obligation decreased from 4.25% to 4.00% resulting in a loss of \$5,300,000 that was recorded as a decrease to surplus.

No other significant changes

B. - I.

No significant changes

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant changes

14. Liabilities, Contingencies and Assessments

No significant changes

15. Leases

No significant changes

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant changes

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. None

B. None

C. There were no securities with NAIC designation 3 or below, or unrated securities, sold during the three months ended March 31, 2019 and reacquired within 30 days of the sale date.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at March 31, 2019

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Preferred stock					
Industrial and miscellaneous (unaffiliated)	\$ —	\$ —	\$ 5,886,005	\$ —	\$ 5,886,005
Common stock					
Industrial and miscellaneous (unaffiliated)	31,674,200	47,795,786	—	—	79,469,986
Cash equivalents					
All other money market mutual funds	177,170,443	—	—	—	177,170,443
Derivative assets					
Options	—	82,939,420	—	—	82,939,420
Total Assets at fair value	<u>\$ 208,844,643</u>	<u>\$ 130,735,206</u>	<u>\$ 5,886,005</u>	<u>\$ —</u>	<u>\$ 345,465,854</u>
Total Liabilities at fair value	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

(2) Current Quarter 2019 Progression of Fair Value Measurements in Level 3

	Balance at 1/1/2019	Transfers into (out of) Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Sales	Balance at 3/31/2019
Preferred stock (Industrial and miscellaneous - unaffiliated)	\$ 5,886,005	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 5,886,005
Common stock (Industrial and miscellaneous - unaffiliated)	930,000	—	(853,778)	(76,222)	—	—	—
Total	\$ 6,816,005	\$ —	\$ (853,778)	\$ (76,222)	\$ —	\$ —	\$ 5,886,005

- (3) Reclassifications between all levels are reported as transfers as of the beginning of the reporting period in which reclassification occurs. There were no transfers between levels during the first quarter of 2019.
- (4) The Company's financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The degree of judgment utilized in measuring the fair value of financial instruments is largely dependent on the level to which pricing is based on observable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect our view of market assumptions in the absence of observable market information. Financial instruments with readily available active quoted prices would be considered to have fair values based on the highest level of observable inputs, and little judgment would be utilized in measuring fair value. Financial instruments that rarely trade would often have fair value based on a lower level of observable inputs, and more judgment would be utilized in measuring fair value.

Valuation Hierarchy

There is a three-level hierarchy for valuing assets or liabilities at fair value based on whether inputs are observable or unobservable.

- Level 1 – includes assets and liabilities valued using inputs that are unadjusted quoted prices in active markets for identical assets or liabilities. Our Level 1 assets primarily include cash and exchange traded securities.

- Level 2 - includes assets and liabilities valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data. Level 2 assets and liabilities include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models consider various inputs such as credit rating, maturity, corporate credit spreads, reported trades and other inputs that are observable or derived from observable information in the marketplace or are supported by transactions executed in the marketplace. Financial assets in this category primarily include: certain publicly registered and privately placed corporate fixed maturity securities; certain government or agency securities; certain mortgage and asset-backed securities; certain equity securities; certain mutual fund investments; most short-term investments; and non-exchange-traded derivatives such as call options.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

• Level 3 - includes assets and liabilities valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets and liabilities include those financial instruments whose fair value is estimated based on broker/dealer quotes, pricing services or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information. Financial assets in this category include certain corporate securities (primarily certain below-investment grade privately placed securities), certain structured securities, mortgage loans, and other less liquid securities.

At each reporting date, we classify assets and liabilities into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset and liability reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Our assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset and liability requires judgment and is subject to change from period to period based on the observability of the valuation inputs.

As of March 31, 2019, the reported fair value of the Company's investment in Level 3 industrial and miscellaneous preferred stock was \$5,886,005. The Company measured the fair value of this investment based on internally developed models or methodologies using unobservable inputs that contain management assumptions.

As of March 31, 2019, the reported fair value of the Company's investment in Level 2 common stock was comprised of \$47,795,786 of FHLBC common stock. The stock may only be issued, redeemed and repurchased by the FHLBC at a price equal to its par value.

As of March 31, 2019, the reported fair value of the Company's investment in Level 3 common stock consisted of holdings with zero value. The Company measured the fair value of these investments based on internally developed models or methodologies using unobservable inputs that contain management assumptions.

As of March 31, 2019, the reported fair value of the Company's investment in Level 2 options was \$82,939,420. The Company measured the fair value of options based on the consideration of several inputs including closing exchange or over-the-counter market price quotations; time value and volatility factors underlying options; market interest rates; and non-performance risk.

(5) Fair value information on derivative assets is disclosed in items 1-4 above.

B. - C.

As of March 31, 2019, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)
Bonds	\$ 13,339,451,847	\$ 12,743,247,517	\$ —	\$ 13,069,392,857	\$ 270,058,990	\$ —
Preferred stock	171,912,648	120,366,176	—	88,696,245	83,216,403	—
Common stock	79,469,986	79,469,986	31,674,200	47,795,786	—	—
Mortgage loans	1,093,382,486	1,065,178,936	—	—	1,093,382,486	—
Cash	38,411,821	38,411,821	38,411,821	—	—	—
Cash equivalents	177,170,443	177,170,443	177,170,443	—	—	—
Contract loans	67,813,749	67,809,819	—	—	67,813,749	—
Derivatives	82,939,420	82,939,420	—	82,939,420	—	—
Surplus debentures	121,244,951	119,098,057	—	121,244,951	—	—
Company-owned life insurance	186,151,761	186,151,761	—	186,151,761	—	—
Total Assets	\$ 15,357,949,112	\$ 14,679,843,936	\$ 247,256,464	\$ 13,596,221,020	\$ 1,514,471,628	\$ —
Deposit-type contracts	\$ 101,230,074	\$ 98,472,472	\$ —	\$ —	\$ 101,230,074	\$ —
FHLBC Advances	1,149,187,737	1,148,474,432	—	1,149,187,737	—	—
Total Liabilities	\$ 1,250,417,811	\$ 1,246,946,904	\$ —	\$ 1,149,187,737	\$ 101,230,074	\$ —

D. None

21. Other Items

No significant changes

NOTES TO FINANCIAL STATEMENTS

22. Events Subsequent

Subsequent events have been evaluated up to the issue date of these financial statements, May 10, 2019. No material subsequent events have occurred which would require an adjustment or disclosure.

23. Reinsurance

No significant changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. - D.

None

E. During the first three months of 2019, the Company had no written premium subject to the risk sharing provisions of the Affordable Care Act.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2018 were \$556,843,038. As of March 31, 2019, \$98,557,513 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$463,901,526 as a result of revised estimates of unpaid losses and loss adjustment expenses. Therefore, there has been a \$5,616,000 unfavorable prior year development from December 31, 2018 to March 31, 2019. This development is generally the result of ongoing analysis of recent loss development trends. As additional information becomes known on individual claims experience, the original estimates are adjusted accordingly.

The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

None

27. Structured Settlements

None

28. Health Care Receivables

None

29. Participating Policies

No significant changes

30. Premium Deficiency Reserves

No significant changes

31. Reserves for Life Contracts and Annuity Contracts

No significant changes

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics

No significant changes

33. Premium and Annuity Considerations Deferred and Uncollected

No significant changes

34. Separate Accounts

None

NOTES TO FINANCIAL STATEMENTS

35. Loss/Claim Adjustment Expenses

No significant changes

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001224608
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/09/2016
- 6.4 By what department or departments?
Illinois
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
BANKERS LIFE ADVISORY SERVICES, INC.	CHICAGO, IL				YES
BANKERS LIFE SECURITIES, INC.	CHICAGO, IL				YES

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 122,731,009
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ 23,507,493 | \$ 23,507,493 |
| 14.23 Common Stock | \$ 115,343,167 | \$ 116,407,515 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ 53,172,759 | \$ 73,351,536 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 192,023,419 | \$ 213,266,544 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ 23,507,493 | \$ 23,507,493 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No []
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No []
- If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon Trust Company of Illinois	2 N. LaSalle Street, Suite 1020, Chicago, IL 60602
Federal Home Loan Bank of Chicago	200 E. Randolph Drive, Chicago, IL 60601
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
40186 Advisors, Inc.	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107740	40186 Advisors, Inc.	549300WH2231QWWQOD59	SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [X] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages \$
- 1.12 Residential Mortgages \$
- 1.13 Commercial Mortgages \$ 1,065,178,936
- 1.14 Total Mortgages in Good Standing \$ 1,065,178,936
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms \$
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages \$
- 1.32 Residential Mortgages \$
- 1.33 Commercial Mortgages \$
- 1.34 Total Mortgages with Interest Overdue more than Three Months \$
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages \$
- 1.42 Residential Mortgages \$
- 1.43 Commercial Mortgages \$
- 1.44 Total Mortgages in Process of Foreclosure \$
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) \$ 1,065,178,936
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages \$
- 1.62 Residential Mortgages \$
- 1.63 Commercial Mortgages \$
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate \$
2. Operating Percentages:
- 2.1 A&H loss percent 88.218 %
- 2.2 A&H cost containment percent 0.490 %
- 2.3 A&H expense percent excluding cost containment expenses 22.906 %
- 3.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date \$
- 3.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date \$
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Fraternal Benefit Societies Only:

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [] No [] N/A []
- 5.2 If no, explain:
.....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			
		2	3	4	5	6	7
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama	AL	L	771,211	1,176,091	949,636	2,896,938	
2. Alaska	AK	L	14,410	58,530	19,348	92,288	
3. Arizona	AZ	L	1,095,273	1,826,617	2,969,016	5,890,906	
4. Arkansas	AR	L	773,233	564,854	1,448,034	2,786,121	
5. California	CA	L	7,925,130	7,865,539	10,155,770	25,946,440	
6. Colorado	CO	L	1,556,655	5,610,347	3,776,546	10,943,548	
7. Connecticut	CT	L	2,349,121	5,241,463	2,569,453	10,160,038	85,077
8. Delaware	DE	L	769,629	1,474,379	1,045,164	3,289,172	
9. District of Columbia	DC	L	211,600	200,450	123,342	535,392	
10. Florida	FL	L	10,366,724	34,900,842	18,460,055	63,727,620	120,983
11. Georgia	GA	L	2,988,295	4,930,341	3,725,434	11,644,070	
12. Hawaii	HI	L	446,298	1,502,493	548,075	2,496,865	
13. Idaho	ID	L	390,117	1,278,081	1,697,296	3,365,495	
14. Illinois	IL	L	5,294,929	9,673,896	4,429,111	19,397,935	85,473
15. Indiana	IN	L	4,403,936	15,965,907	6,400,766	26,770,609	338,519
16. Iowa	IA	L	4,273,879	15,531,877	6,710,096	26,515,852	
17. Kansas	KS	L	2,058,495	5,258,699	4,519,541	11,836,735	22,217
18. Kentucky	KY	L	1,660,301	7,452,404	1,804,054	10,916,759	
19. Louisiana	LA	L	707,840	186,914	1,342,028	2,236,783	
20. Maine	ME	L	1,306,460	3,507,284	1,173,461	5,987,205	
21. Maryland	MD	L	2,313,786	3,376,477	2,512,343	8,202,607	
22. Massachusetts	MA	L	2,755,309	8,753,009	3,286,044	14,794,363	102,000
23. Michigan	MI	L	5,996,857	11,441,194	4,545,883	21,983,935	21,254
24. Minnesota	MN	L	1,911,662	7,185,743	2,773,665	11,871,070	
25. Mississippi	MS	L	580,244	1,750,468	1,424,955	3,755,667	
26. Missouri	MO	L	2,852,042	6,715,438	5,766,432	15,333,913	
27. Montana	MT	L	277,526	501,216	767,692	1,546,433	
28. Nebraska	NE	L	771,128	3,681,241	2,982,536	7,434,906	
29. Nevada	NV	L	511,498	720,347	1,089,779	2,321,625	
30. New Hampshire	NH	L	854,536	7,015,801	3,675,440	11,545,777	
31. New Jersey	NJ	L	3,789,218	8,881,999	8,741,248	21,412,465	
32. New Mexico	NM	L	197,086	32,675	315,647	545,409	
33. New York	NY	N	321,020	1,158,415	443,194	1,922,628	
34. North Carolina	NC	L	4,883,108	21,873,103	6,848,282	33,604,494	38,364
35. North Dakota	ND	L	93,940	1,110	248,254	343,304	
36. Ohio	OH	L	3,912,373	8,473,529	5,004,901	17,390,803	
37. Oklahoma	OK	L	1,059,063	849,544	1,816,867	3,725,474	
38. Oregon	OR	L	1,139,917	4,552,002	2,702,216	8,394,134	
39. Pennsylvania	PA	L	6,856,169	21,096,161	11,572,827	39,525,156	21,426
40. Rhode Island	RI	L	1,016,831	4,110,505	1,119,783	6,247,118	
41. South Carolina	SC	L	2,462,679	9,503,366	2,400,194	14,366,239	119,709
42. South Dakota	SD	L	117,853	147,853	1,119,486	1,385,191	
43. Tennessee	TN	L	2,494,592	7,573,339	3,526,504	13,594,436	
44. Texas	TX	L	5,889,762	14,932,242	9,042,853	29,864,857	
45. Utah	UT	L	378,297	1,749,602	668,182	2,796,081	
46. Vermont	VT	L	493,961	2,136,190	1,530,411	4,160,562	
47. Virginia	VA	L	2,761,073	5,060,850	4,437,284	12,259,206	40,000
48. Washington	WA	L	2,066,689	12,691,803	5,601,087	20,359,579	
49. West Virginia	WV	L	1,636,654	6,547,491	1,662,428	9,846,572	170,000
50. Wisconsin	WI	L	2,567,769	5,437,671	5,225,221	13,230,661	
51. Wyoming	WY	L	78,603	154,150	338,937	571,691	
52. American Samoa	AS	N	813			813	
53. Guam	GU	N	891		371	1,262	
54. Puerto Rico	PR	N	11,984		3,724	15,708	
55. U.S. Virgin Islands	VI	N	3,087		2,158	5,245	
56. Northern Mariana Islands	MP	N	1,035			1,035	
57. Canada	CAN	N	248			248	
58. Aggregate Other Aliens	OT	XXX	11,755		17,278	29,033	
59. Subtotal	XXX		112,434,592	312,311,543	177,080,332	601,826,467	1,165,022
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		4,974			4,974	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		100,519		9,696,562	9,797,081	
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX		112,540,085	312,311,543	186,776,894	611,628,522	1,165,022
96. Plus Reinsurance Assumed	XXX		17,021		96,058,746	96,075,767	
97. Totals (All Business)	XXX		112,557,106	312,311,543	282,835,640	707,704,289	1,165,022
98. Less Reinsurance Ceded	XXX		4,427,080		54,680,509	59,107,589	
99. Totals (All Business) less Reinsurance Ceded	XXX		108,130,026	312,311,543	228,155,131	648,596,700	1,165,022
DETAILS OF WRITE-INS							
58001. ZZZ Other Alien	XXX		11,755		17,278	29,033	
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		11,755		17,278	29,033	
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

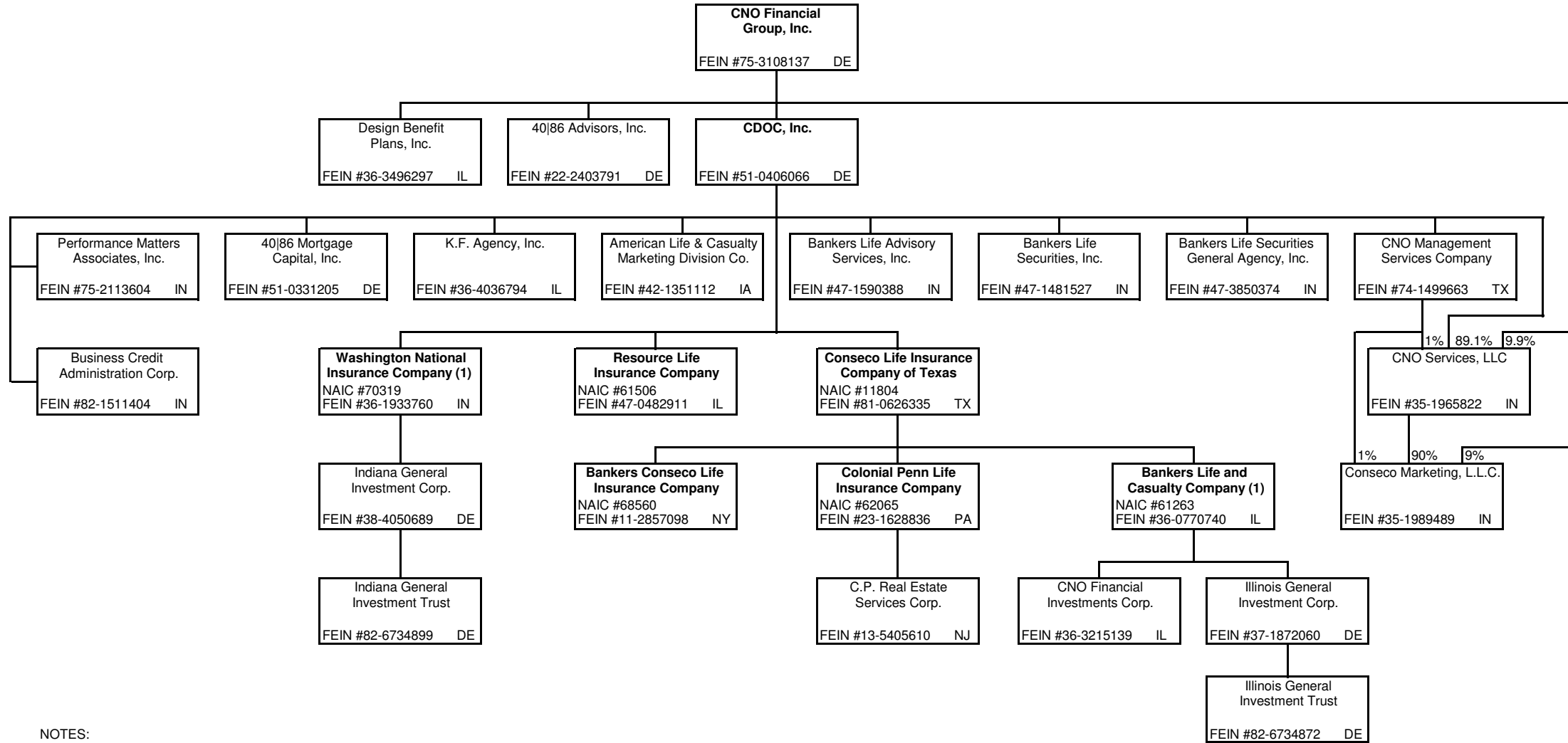
(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....50
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
N - None of the above - Not allowed to write business in the state.....7

R - Registered - Non-domiciled RRGs.....
Q - Qualified - Qualified or accredited reinsurer.....

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



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NOTES:

All subsidiaries are 100% owned unless otherwise indicated.

Names of insurance companies and their parent companies are in bold letters.

(1) The following non-insurance investment entities are reported as affiliated in accordance with SSAP No. 25:

CreekSource LLC, Class A, Ownership interests: Bankers Life and Casualty Company 75%; Washington National Insurance Company 25%

Mill Creek II CLO Ltd., Ownership interests: Bankers Life and Casualty Company 40.3%; Washington National Insurance Company 13.4%; CreekSource LLC 46.3%

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0233	CNO Financial Group, Inc.	68560	11-2857098				Bankers Conseco Life Insurance Company	NY	IA	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	N	
.0233	CNO Financial Group, Inc.	61263	36-0770740				Bankers Life and Casualty Company	IL	RE	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	N	
.0233	CNO Financial Group, Inc.	62065	23-1628836				Colonial Penn Life Insurance Company	PA	IA	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	N	
.0233	CNO Financial Group, Inc.	11804	81-0626335				Conseco Life Insurance Company of Texas	TX	LDP	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	N	
.0233	CNO Financial Group, Inc.	61506	47-0482911				Resource Life Insurance Company	IL	IA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	N	
.0233	CNO Financial Group, Inc.	70319	36-1933760				Washington National Insurance Company	IN	IA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	N	
			38-4050689				Indiana General Investment Corp.	DE	NIA	Washington National Insurance Company	Ownership	100.000	CNO Financial Group, Inc.	Y	
			82-6734899				Indiana General Investment Trust	DE	NIA	Indiana General Investment Corp.	Ownership	100.000	CNO Financial Group, Inc.	N	
			13-5405610				C.P. Real Estate Services Corp.	NJ	NIA	Colonial Penn Life Insurance Company	Ownership	100.000	CNO Financial Group, Inc.	N	
			36-3215139				CNO Financial Investments Corp.	IL	DS	Bankers Life and Casualty Company	Ownership	100.000	CNO Financial Group, Inc.	Y	
			37-1872060				Illinois General Investment Corp.	DE	DS	Bankers Life and Casualty Company	Ownership	100.000	CNO Financial Group, Inc.	Y	
			82-6734872				Illinois General Investment Trust	DE	DS	Illinois General Investment Corp.	Ownership	100.000	CNO Financial Group, Inc.	N	
			75-3108137		0001224608	New York Stock Exchange	CNO Financial Group, Inc.	DE	UIP	Publicly held				N	0100
			51-0406066				CDOC, Inc.	DE	UIP	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	Y	
			22-2403791				40186 Advisors, Inc.	DE	NIA	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	N	
			36-3496297				Design Benefit Plans, Inc.	IL	NIA	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	N	
			75-2113604				Performance Matters Associates, Inc.	IN	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	N	
			51-0331205				40186 Mortgage Capital, Inc.	DE	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	N	
			36-4036794				K.F. Agency, Inc.	IL	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	N	
							American Life & Casualty Marketing Division Co.	IA	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	N	
			42-1351112				Bankers Life Advisory Services, Inc.	IN	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	N	
			47-1590388				Bankers Life Securities, Inc.	IN	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	N	
			47-1481527				Bankers Life Securities General Agency, Inc.	IN	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	N	
			47-3850374					IN	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	N	
			82-1511404				Business Credit Administration Corp.	IN	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	N	
			74-1499663				CNO Management Services Company	TX	NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	N	
			35-1965822				CNO Services, LLC	IN	NIA	CDOC, Inc.	Ownership	89.100	CNO Financial Group, Inc.	N	
			35-1965822				CNO Services, LLC	IN	NIA	CNO Financial Group, Inc.	Ownership	9.900	CNO Financial Group, Inc.	N	
			35-1965822				CNO Services, LLC	IN	NIA	CNO Management Services Company	Ownership	1.000	CNO Financial Group, Inc.	N	
			35-1989489				Conseco Marketing, L.L.C.	IN	NIA	CNO Services, LLC	Ownership	90.000	CNO Financial Group, Inc.	N	
			35-1989489				Conseco Marketing, L.L.C.	IN	NIA	CNO Financial Group, Inc.	Ownership	9.000	CNO Financial Group, Inc.	N	
			35-1989489				Conseco Marketing, L.L.C.	IN	NIA	CNO Management Services Company	Ownership	1.000	CNO Financial Group, Inc.	N	

Asterisk	Explanation
0100	CNO Financial Group, Inc. is the Ultimate Controlling Entity of the Holding Company Group.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

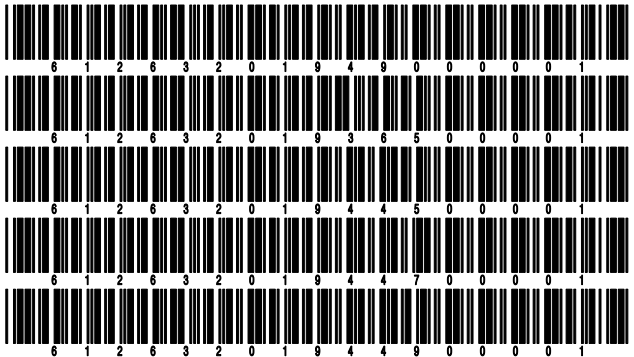
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanation:

1. None
2. None
3. None
5. None
7. None

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
08.304. Administration fee received on business ceded to reinsurer			9,808,219
08.397. Summary of remaining write-ins for Line 8.3 from overflow page			9,808,219

Additional Write-ins for Summary of Operations Line 27

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704. Penalties from regulatory authorities		24,100	24,100
2797. Summary of remaining write-ins for Line 27 from overflow page		24,100	24,100

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	1,021,442,641	1,076,372,308
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	49,302,498	162,745,000
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		(1,032,562)
7. Deduct amounts received on disposals	5,551,873	216,335,299
8. Deduct amortization of premium and mortgage interest points and commitment fees	14,330	306,806
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,065,178,936	1,021,442,641
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	1,065,178,936	1,021,442,641
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	1,065,178,936	1,021,442,641

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	490,722,576	532,475,365
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	63,361,196	24,759,243
2.2 Additional investment made after acquisition	28,849,181	105,739,862
3. Capitalized deferred interest and other		
4. Accrual of discount	1,036	1,629
5. Unrealized valuation increase (decrease)	22,467,720	(40,980,885)
6. Total gain (loss) on disposals	199,256	52,002,941
7. Deduct amounts received on disposals	15,206,199	183,178,014
8. Deduct amortization of premium and depreciation	20,681	97,565
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized	1,018,613	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	589,355,472	490,722,576
12. Deduct total nonadmitted amounts	544,586	97,386
13. Statement value at end of current period (Line 11 minus Line 12)	588,810,886	490,625,190

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	13,041,731,229	15,596,794,554
2. Cost of bonds and stocks acquired	1,458,629,644	3,641,987,052
3. Accrual of discount	8,214,244	45,875,735
4. Unrealized valuation increase (decrease)	10,423,281	(6,794,305)
5. Total gain (loss) on disposals	(7,806,638)	365,053,835
6. Deduct consideration for bonds and stocks disposed of	1,449,937,212	6,599,312,355
7. Deduct amortization of premium	2,686,718	13,483,647
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	853,778	374,875
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	1,777,144	11,985,235
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	13,059,491,196	13,041,731,229
12. Deduct total nonadmitted amounts	97,394	109,914
13. Statement value at end of current period (Line 11 minus Line 12)	13,059,393,802	13,041,621,315

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	6,270,500,669	1,236,711,410	385,265,215	40,759,341	7,162,706,205			6,270,500,669
2. NAIC 2 (a)	5,525,370,406	194,697,072	753,558,509	(45,531,546)	4,920,977,423			5,525,370,406
3. NAIC 3 (a)	524,139,666	22,077,520	54,089,209	(1,418,683)	490,709,294			524,139,666
4. NAIC 4 (a)	180,742,558	5,096,250	48,593,629	11,880,256	149,125,435			180,742,558
5. NAIC 5 (a)	19,688,155	34,036	37,500	44,469	19,729,160			19,688,155
6. NAIC 6 (a)	464,183		464,704	521				464,183
7. Total Bonds	12,520,905,637	1,458,616,288	1,242,008,766	5,734,358	12,743,247,517			12,520,905,637
PREFERRED STOCK								
8. NAIC 1	20,110,000		2,273,000		17,837,000			20,110,000
9. NAIC 2	168,668,217		100,325,707	(206,830)	68,135,680			168,668,217
10. NAIC 3	42,950,390		42,950,390					42,950,390
11. NAIC 4	47,991,209		21,373,838	1,890,122	28,507,493			47,991,209
12. NAIC 5								
13. NAIC 6	5,886,005				5,886,005			5,886,005
14. Total Preferred Stock	285,605,821		166,922,935	1,683,292	120,366,178			285,605,821
15. Total Bonds and Preferred Stock	12,806,511,458	1,458,616,288	1,408,931,701	7,417,650	12,863,613,695			12,806,511,458

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1 - Short-Term Investments

NONE

Schedule DA - Verification - Short-Term Investments

NONE

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	25,892,786
2. Cost Paid/(Consideration Received) on additions	22,206,904
3. Unrealized Valuation increase/(decrease)	55,855,620
4. Total gain (loss) on termination recognized	(14,658,293)
5. Considerations received/(paid) on terminations	6,357,596
6. Amortization	
7. Adjustment to the Book/Adjusted Carrying Value of hedged item	
8. Total foreign exchange change in Book/Adjusted Carrying Value	
9. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4-5+6+7+8)	82,939,420
10. Deduct nonadmitted assets	
11. Statement value at end of current period (Line 9 minus Line 10)	82,939,420

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year).....	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	82,939,420
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	
3.	Total (Line 1 plus Line 2).....	82,939,420
4.	Part D, Section 1, Column 5.....	82,939,420
5.	Part D, Section 1, Column 6.....	
6.	Total (Line 3 minus Line 4 minus Line 5).....	
		Fair Value Check
7.	Part A, Section 1, Column 16.....	82,939,420
8.	Part B, Section 1, Column 13.....	
9.	Total (Line 7 plus Line 8).....	82,939,420
10.	Part D, Section 1, Column 8.....	82,939,420
11.	Part D, Section 1, Column 9.....	
12.	Total (Line 9 minus Line 10 minus Line 11).....	
		Potential Exposure Check
13.	Part A, Section 1, Column 21.....	
14.	Part B, Section 1, Column 20.....	
15.	Part D, Section 1, Column 11.....	
16.	Total (Line 13 plus Line 14 minus Line 15).....	

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	111,350,536	293
2. Cost of cash equivalents acquired	964,650,001	3,708,797,163
3. Accrual of discount		86,347
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	25,442	(14,264)
6. Deduct consideration received on disposals	898,855,536	3,597,519,003
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	177,170,443	111,350,536
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	177,170,443	111,350,536

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	City								
1817	ARVADA	CO			02/26/2019	4.470	5,600,000		8,641,371
1826	CONROE	TX			01/24/2019	4.540	14,500,000		27,656,436
1828	MARIETTA	GA			01/17/2019	4.490	9,030,000		16,947,764
1829	BRONX	NY			01/15/2019	4.510	4,500,000		6,761,814
1831	EVANSVILLE	IN			01/15/2019	6.220	2,504,276		4,188,750
1832	GREENSBORO	GA			01/15/2019	6.520	919,337		1,671,512
1833	DALLAS	TX			01/15/2019	6.460	2,297,649		4,624,000
1834	NACOGDOCHES	TX			01/15/2019	6.800	2,601,236		4,534,884
1835	FOUNTAIN VALLEY	CA			03/07/2019	4.560	7,350,000		30,632,289
0599999. Mortgages in good standing - Commercial mortgages-all other							49,302,498		105,658,820
0899999. Total Mortgages in good standing							49,302,498		105,658,820
1699999. Total - Restructured Mortgages									
2499999. Total - Mortgages with overdue interest over 90 days									
3299999. Total - Mortgages in the process of foreclosure									
3399999 - Totals							49,302,498		105,658,820

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	City	State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
5001	KENNER	LA		10/30/2014	02/01/2019	546,949							546,949	546,949			
13070	GLEN BURNIE	MD		05/18/1999	03/01/2019	30,359							30,359	30,359			
0199999. Mortgages closed by repayment							577,307						577,307	577,307			
1347	CHANDLER	AZ		05/22/2007		7,439							7,439	7,439			
1417	COLUMBUS	NE		07/12/2007		15,837							15,837	15,837			
1431	MURRYSVILLE	PA		07/09/2007		7,358							7,358	7,358			
1432	MONROEVILLE	PA		07/09/2007		8,048							8,048	8,048			
1448	CHARLOTTE	NC		12/11/2007		60,152		(12)			(12)		60,140	60,140			
1526	BALTIMORE	MD		11/14/2007		8,285							8,285	8,285			
1561	BLOOMINGTON	MIN		09/28/2007		42,689							42,689	42,689			
1664	KANSAS CITY	MO		08/18/2011		28,665							28,665	28,665			
1667	GREENWOOD VILLAGE	CO		08/18/2011		45,772							45,772	45,772			
1673	SPOKANE	WA		06/19/2012		78,275							78,275	78,275			
1675	WHEAT RIDGE	CO		09/13/2012		49,432							49,432	49,432			
1676	ALPHARETTA	GA		06/27/2012		73,004							73,004	73,004			
1678	FISHERS	IN		08/16/2012		81,199							81,199	81,199			
1680	MESA	AZ		10/16/2012		38,121							38,121	38,121			
1683	LONE TREE	CO		09/14/2012		103,071							103,071	103,071			
1686	COVINGTON	GA		02/01/2013		27,017							27,017	27,017			
1688	SAN ANTONIO	TX		01/09/2013		55,511							55,511	55,511			
1692	POTTSTOWN	PA		03/01/2013		159,269							159,269	159,269			
1696	LOUISVILLE	CO		03/28/2013		74,124							74,124	74,124			
1697	SILVER SPRING	MD		09/25/2013		55,095							55,095	55,095			

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
1705	CONCORD	CA		11/07/2013		189,385						189,385	189,385			
1709	VERONA	WI		10/23/2013		40,877						40,877	40,877			
1715	SAN ANTONIO	TX		08/09/2013		96,754						96,754	96,754			
1720	SANTEE	CA		12/05/2013		26,542						26,542	26,542			
1722	COVINA	CA		01/31/2014		34,469						34,469	34,469			
1723	HOOVER	AL		12/16/2013		88,542						88,542	88,542			
1725	LAS VEGAS	NV		02/10/2014		79,960						79,960	79,960			
1726	LAKE FOREST	CA		07/01/2014		44,877						44,877	44,877			
1727	JACKSONVILLE	FL		10/27/2014		71,554						71,554	71,554			
1728	MERIDIAN	ID		05/28/2014		92,013						92,013	92,013			
1729	PASADENA	MD		11/03/2014		45,184						45,184	45,184			
1730	MADISON	WI		05/22/2014		62,063						62,063	62,063			
1732	VIRGINIA BEACH	VA		06/24/2014		56,234						56,234	56,234			
1733	AUSTIN	TX		08/14/2014		29,068						29,068	29,068			
1734	OLNEY	MD		12/01/2014		101,784						101,784	101,784			
1736	PLEASANT HILL	CA		11/24/2014		144,318						144,318	144,318			
1740	SPRING HILL	TN		09/05/2014		53,415						53,415	53,415			
1741	SMYRNA	TN		09/05/2014		38,847						38,847	38,847			
1742	GRAPEVINE	TX		08/12/2014		41,649						41,649	41,649			
1745	ST. PETERS	MO		11/19/2014		51,689						51,689	51,689			
1746	DALLAS	TX		11/10/2014		60,283						60,283	60,283			
1747	DALLAS	TX		11/10/2014		45,212						45,212	45,212			
1750	MILWAUKEE	WI		01/28/2015		110,874						110,874	110,874			
1755	INDIAN TRAIL	NC		03/06/2015		34,141						34,141	34,141			
1756	NEW BERLIN	WI		03/18/2015		49,139						49,139	49,139			
1757	CALEDONIA	WI		03/18/2015		19,656						19,656	19,656			
1758	MILWAUKEE	WI		03/18/2015		9,150						9,150	9,150			
1759	SALT LAKE CITY	UT		04/01/2015		34,701						34,701	34,701			
1762	CARY	NC		05/27/2015		43,956						43,956	43,956			
1764	FISHERS	IN		08/05/2015		85,454						85,454	85,454			
1766	WINDSOR	CT		07/29/2015		85,003						85,003	85,003			
1769	CAMARILLO	CA		10/29/2015		30,481						30,481	30,481			
1770	COCKEYSVILLE	MD		12/10/2015		90,046						90,046	90,046			
1781	MEQUON	WI		12/15/2016		111,433						111,433	111,433			
1785	HOUSTON	TX		02/28/2017		133,846						133,846	133,846			
1790	COLLEGE PARK	GA		02/03/2017		46,639						46,639	46,639			
1791	GAITHERSBURG	MD		02/07/2017		109,052						109,052	109,052			
1798	ROSEVILLE	CA		08/01/2017		63,593						63,593	63,593			
1802	TEMECULA	CA		09/07/2017		23,854						23,854	23,854			
1803	CONCORD	NC		08/30/2017		55,665						55,665	55,665			
1804	LINCOLN	CA		12/21/2017		98,741						98,741	98,741			
1805	BALTIMORE	MD		06/07/2018		75,252						75,252	75,252			
1806	BALTIMORE	MD		06/07/2018		69,701						69,701	69,701			
1807	CHULA VISTA	CA		05/01/2018		9,634						9,634	9,634			
1808	DENVER	CO		06/19/2018		35,219						35,219	35,219			
1809	COLUMBIA	SC		03/29/2018		109,256						109,256	109,256			
1811	ALEXANDRIA	VA		04/19/2018		68,085						68,085	68,085			
1812	HOUSTON	TX		04/26/2018		81,586						81,586	81,586			
1815	MELVILLE	NY		07/31/2018		21,236						21,236	21,236			
1816	VIRGINIA BEACH	VA		08/29/2018		87,259						87,259	87,259			
1819	JESSUP	MD		09/12/2018		89,072						89,072	89,072			
1820	CHARLOTTE	NC		09/18/2018		59,678						59,678	59,678			
1821	MESA	AZ		08/08/2018		20,739						20,739	20,739			
1823	SKOKIE	IL		10/04/2018		36,316						36,316	36,316			
1826	CONROE	TX		01/24/2019		56,362						56,362	56,362			
1827	EARTH CITY	MO		12/14/2018		30,348						30,348	30,348			
1829	BRONX	NY		01/15/2019		17,535						17,535	17,535			
1831	EVANSVILLE	IN		01/15/2019				(5)			(5)		19,110			
1832	GREENSBORO	GA		01/15/2019				(4)			(4)		9,575			
1833	DALLAS	TX		01/15/2019				(10)			(10)		24,336			

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STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
1834	NACOGDOCHES	TX		01/15/2019				(16)			(16)	24,173	24,173			
5003	GREENVILLE	MS		08/07/2015		4,734						4,734	4,734			
5004	GLENWOOD SPRINGS	CO		09/16/2015		43,388						43,388	43,388			
5005	LOS ANGELES	CA		09/16/2015		15,224						15,224	15,224			
5006	TURLOCK	CA		10/30/2015		21,059						21,059	21,059			
13072	BERLIN	MD		05/25/1999		27,768						27,768	27,768			
135018	MCHENRY	IL		06/22/2004		19,128						19,128	19,128			
135021	CROFTON	MD		07/01/2004		63,569						63,569	63,569			
185033	TULSA	OK		10/22/2007		86,729						86,729	86,729			
0299999. Mortgages with partial repayments						4,823,486		(46)			(46)	4,974,566	4,974,566			
0599999 - Totals						5,400,793		(46)			(46)	5,551,873	5,551,873			

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol/Market Indicator	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
000000-00-0	Dyal III US Investors LP	Dover	DE	NB Dyal Associates III LP		10/28/2016			31,024		4,920,909	0.404
000000-00-0	Genstar Capital Partners VII, LP	San Francisco	CA	Genstar Capital VII, LP		10/01/2015	1		30,133		355,416	0.463
000000-00-0	Goode Partners Consumer Fund III, LP	New York	NY	Goode Partners LLC		12/30/2015	1		1,451,715		3,377,062	3.384
000000-00-0	Kinderhook Capital Fund V, LP and V-B, LP	New York	NY	Kinderhook Capital Fund V GP, LLC		12/19/2017	3		213,245		3,217,355	1.164
000000-00-0	NB Select Opportunities Fund LP	Dallas	TX	NB Select Opportunities GP LLC		01/16/2018	3		840,000		630,000	3.120
000000-00-0	Platinum Equity Capital Partners IV, LP	Beverly Hills	CA	Platinum Capital Partners IV, LP		03/21/2017	3		252,173		3,058,413	0.114
000000-00-0	PPC Fund II LP	Chicago	IL	PPC Fund GP II LP		04/26/2018	3		532,806		4,581,629	0.790
000000-00-0	Silver Lake Partners V, LP	Menlo Park	CA	Silver Lake Technology Associates V, LP		06/12/2018	3		1,620,427		5,926,303	0.070
000000-00-0	TCP Direct Lending Fund VIII, LLC	Santa Monica	CA	TCP Direct Lending MM VIII, LLC		12/30/2016			21,786,723		32,808,084	31.555
1599999. Joint Venture Interests - Common Stock - Unaffiliated												
000000-00-0	JDM Partners Dallas/Atlanta LLC	Phoenix	AZ	JDM Partners MM Dallas/Atlanta LLC		03/28/2019			10,000,000		58,875,171	XXX
1799999. Joint Venture Interests - Real Estate - Unaffiliated												
000000-00-0	Foss Indiana 2016 Fund I, LLC	San Francisco	CA	Indiana Renewal Partners, LLC		03/18/2016			447,200			10.998
000000-00-0	KKR Revolving Credit Partners II LP	San Francisco	CA	KKR Revolving Credit Partners II Limited		03/15/2018			11,419		10,000,000	1.030
000000-00-0	Mezzanine Partners II, LP	New York	NY	HPS Mezzanine Partners II GP, LP		03/11/2013	2		24,822		995,721	0.871
2199999. Joint Venture Interests - Other - Unaffiliated												
401378-AB-0	The Guardian Life Insurance Company of America	New York	NY	The Guardian Life Insurance Company of America	IFE	03/10/2017			597,995		10,995,721	XXX
401378-AC-8	The Guardian Life Insurance Company of America	New York	NY	The Guardian Life Insurance Company of America	IFE	01/24/2017			1,009,500			1.208
41161E-AA-6	Harborwalk Funding Trust	Springfield	MA	Harborwalk Funding Trust	IFE	03/07/2019		15,000,000				1.875
628312-AD-2	Mutual of Omaha Insurance Company	Omaha	NE	Mutual of Omaha Insurance Company	IFE	03/04/2019		3,775,831				1.267
638671-AL-1	Nationwide Mutual Insurance Company	Columbus	OH	Nationwide Mutual Insurance Company	IFE	03/04/2019		12,230,520				3.000
95765P-AA-7	Western & Southern Life Insurance Company	Cincinnati	OH	Western & Southern Life Insurance Company	IFE	01/23/2019		22,354,845				4.200
2399999. Surplus Debentures, etc - Unaffiliated												
4499999. Total - Unaffiliated												
4599999. Total - Affiliated												
4699999 - Totals												

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	9-14 Change in Book/Adjusted Carrying Value							15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consid-eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest-ment Income
		City	State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in Book/Adjusted Carrying Value (9+10-11+12)	14 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
000000-00-0	Black Diamond Capital Partners I, LP	Austin	TX	Cash Distribution	12/29/2006	01/08/2019	1,183,629							1,183,629	1,183,629					
000000-00-0	Goode Partners Consumer Fund III, LP	New York	NY	Cash Distribution	12/30/2015	02/15/2019	986,841							986,841	986,841					
000000-00-0	IIF LP	New York	NY	Cash Distribution	01/26/2016	03/28/2019	88,537							88,537	88,537					
000000-00-0	Kayne Private Energy Income Fund, LP	Los Angeles	CA	Cash Distribution	04/01/2016	03/28/2019	146,952							146,952	146,952					
000000-00-0	NXT Capital Senior Loan Fund III, LP	Chicago	IL	Cash Distribution	01/21/2015	02/14/2019	135,807							135,807	135,807					
87240G-AC-5	TCP Whitney QLO, Ltd	George Town	CYM	Natixis Securities Americas LLC	08/22/2017	03/25/2019	8,372,642							8,372,642	8,573,238		200,596	200,596		

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STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income		
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
000000-00-0	Tennenbaum Special Situations Fund IX-A, LLC	Santa Monica	CA	Cash Distribution	12/30/2016	03/29/2019	1,196,432							1,196,432	1,196,432						
1599999. Joint Venture Interests - Common Stock - Unaffiliated								12,110,841						12,110,841	12,311,437		200,596	200,596			
000000-00-0	Creeksource LLC, Class A	Wilmington	DE	Cash Distribution	03/10/2015	02/15/2019	2,166,110							2,166,110	2,166,110						
59983X-AB-0	Mill Creek CLO II, Ltd SN	George Town	CYM	Cash Distribution	04/21/2016	01/22/2019	60,027							60,027	60,027						
1699999. Joint Venture Interests - Common Stock - Affiliated								2,226,137						2,226,137	2,226,137						
000000-00-0	Pearlmark Mezzanine Realty Partners IV, LP	Chicago	IL	Cash Distribution	10/28/2015	03/28/2019	89,309							89,309	89,309						
1799999. Joint Venture Interests - Real Estate - Unaffiliated								89,309						89,309	89,309						
000000-00-0	KKR Revolving Credit Partners II LP	San Francisco	CA	Cash Distribution	03/15/2018	02/13/2019	22,107							22,107	22,107						
000000-00-0	Mezzanine Partners II, LP	New York	NY	Cash Distribution	03/11/2013	03/08/2019	42,734							42,734	42,734						
2199999. Joint Venture Interests - Other - Unaffiliated								42,734						42,734	42,734						
95765P-AA-7	Western & Southern Life Insurance Company	Cincinnati	OH	Goldman Sachs	01/23/2019	01/29/2019	515,815							515,815	514,475		(1,340)	(1,340)			
2399999. Surplus Debentures, etc - Unaffiliated														515,815	514,475		(1,340)	(1,340)			
4499999. Total - Unaffiliated								12,242,884						12,780,806	12,980,062		199,256	199,256			
4599999. Total - Affiliated								2,226,137						2,226,137	2,226,137						
4699999 - Totals								14,469,021						15,006,943	15,206,199			199,256	199,256		

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
38376G-ZD-5	GNR 2010-161 Z		03/01/2019	CAPITALIZED INTEREST		30,763	30,763		1
38380Y-TS-4	GNR 2018-105 ZM		01/01/2019	CAPITALIZED INTEREST		33,536	33,536		1
38381B-N6-7	GNR 2019-6 DZ		03/01/2019	VARIOUS		20,263,151	20,278,883	68,938	1
38381B-WZ-3	GNR 2019-1 AZ		02/01/2019	VARIOUS		3,036,201	3,037,147	10,969	1
38381R-LJ-6	GNR 2019-15 ZP		03/20/2019	VARIOUS		1,000,729	1,003,542	590	1
38381T-NC-5	GNR 2019-29 Z		03/19/2019	BMO CAPITAL MARKETS		9,987,501	10,000,001	33,056	1
912828-SZ-9	US TREASURY N/B		02/13/2019	ML PIERCE FENNER SMITH		21,000,000	21,000,000	18,854	1
0599999. Subtotal - Bonds - U.S. Governments						55,330,553	55,383,872	132,407	XXX
000000-00-0	STATE OF QATAR	C	03/06/2019	DEUTSCHE BANK AG		2,650,000	2,650,000		1FE
1099999. Subtotal - Bonds - All Other Governments						2,650,000	2,650,000		XXX
797646-50-5	SAN FRANCISCO CITY & CNTY CA		02/15/2019	CITIGROUP GLOBAL		2,500,000	2,500,000		1FE
797646-5R-3	SAN FRANCISCO CITY & CNTY CA		02/15/2019	CITIGROUP GLOBAL		4,000,000	4,000,000		1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						6,500,000	6,500,000		XXX
130179-KK-9	CALIFORNIA ST EDUCNL FACS AUT		01/11/2019	WELLS FARGO SECURITY		3,530,499	3,790,000	42,000	1FE
167593-H6-2	CHICAGO IL O'HARE INTERNATIONAL		01/09/2019	CITIGROUP GLOBAL		5,115,100	5,000,000	18,012	1FE
3137AR-FM-3	FHR 4066 VZ		03/01/2019	CAPITALIZED INTEREST		1,322	1,322		1
3137B2-G3-8	FHR 4206 LZ		03/01/2019	CAPITALIZED INTEREST		1,600	1,600		1
3137FK-W4-4	FHR 4860 UZ		01/17/2019	BMO CAPITAL MARKETS		10,018,786	10,015,656	37,559	1
31398W-VL-5	FHR 3654 Z		02/15/2019	CAPITALIZED INTEREST		1,229	1,874		1
31419T-PJ-9	FN AF4024		03/01/2019	BMO CAPITAL MARKETS		14,362,500	15,000,000	7,813	1
491034-AP-9	KENTON CNTY KY ARPT BRD SENIOR		03/06/2019	ML PIERCE FENNER SMITH		2,525,000	2,525,000		1FE
491034-AQ-7	KENTON CNTY KY ARPT BRD SENIOR		03/21/2019	ML PIERCE FENNER SMITH		4,366,340	4,310,000	977	1FE
59333A-MC-2	MIAMI-DADE CNTY FL EDUCNL FAC		01/16/2019	WELLS FARGO SECURITY		4,937,609	4,405,000	66,419	1FE
59333P-3W-6	MIAMI-DADE CNTY FL AVIATION RE		03/21/2019	ML PIERCE FENNER SMITH		7,661,775	7,500,000	155,150	1FE
60636A-SU-8	MISSOURI ST HLTH & EDUCNL FAC		02/15/2019	BARCLAYS CAPITAL		10,000,000	10,000,000		1FE
717893-L2-5	PHILADELPHIA PA WTR & WSTWTR R		02/14/2019	LOOP CAPITAL MARKETS LLC		2,000,000	2,000,000		1FE
717893-L3-3	PHILADELPHIA PA WTR & WSTWTR R		02/14/2019	LOOP CAPITAL MARKETS LLC		1,000,000	1,000,000		1FE
73358W-X0-2	PORT AUTH OF NEW YORK & NEW JE		01/25/2019	CITIGROUP GLOBAL		5,528,650	5,000,000	69,478	1FE
79467B-CN-3	SALES TAX SECURITIZATION CORP1		02/27/2019	VARIOUS		19,387,020	19,000,000	78,321	1FE
79772E-BZ-1	SAN FRANCISCO CITY & CNTY CA C		02/08/2019	STIFEL NICOLAUS		4,898,550	5,000,000		1FE
79772E-CS-6	SAN FRANCISCO CITY & CNTY CA C		02/08/2019	STIFEL NICOLAUS		5,000,000	5,000,000		1FE
79772E-CT-4	SAN FRANCISCO CITY & CNTY CA C		02/08/2019	STIFEL NICOLAUS		5,000,000	5,000,000		1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						105,335,980	104,550,452	475,729	XXX
00206R-GD-8	AT&T INC		02/14/2019	BARCLAYS CAPITAL		4,637,300	4,702,000	35,652	2FE
02005A-GZ-5	AMOT 2018-3 A		03/25/2019	BARCLAYS CAPITAL		2,300,898	2,300,000	2,150	1FE
023135-BM-7	AMAZON.COM INC		02/14/2019	VARIOUS		17,186,305	17,000,000	301,986	1FE
025816-BF-5	AMERICAN EXPRESS CO		02/20/2019	SUSQUEHANNA FINANCIAL		2,738,362	2,756,000	24,494	1FE
025816-BT-5	AMERICAN EXPRESS CO		02/21/2019	MIZUHO SECURITIES USA		4,849,634	4,885,000	38,780	1FE
025816-BX-6	AMERICAN EXPRESS CO		02/25/2019	WELLS FARGO SECURITY		2,979,690	3,000,000	6,684	1FE
031162-CD-0	AMGEN INC		03/27/2019	CREDIT SUISSE		1,000,260	1,000,000	13,182	2FE
03523T-BV-9	ANHEUSER-BUSCH INBEV WGR		03/27/2019	JP MORGAN SECURITIES		1,100,820	1,000,000	10,175	2FE
03523T-BW-7	ANHEUSER-BUSCH INBEV WGR		03/08/2019	VARIOUS		15,831,414	14,925,000	113,040	2FE
03674X-AF-3	ANTERO RESOURCES CORP		02/21/2019	BARCLAYS CAPITAL		1,006,250	1,000,000	13,125	3FE
03674X-AJ-5	ANTERO RESOURCES CORP		02/21/2019	BARCLAYS CAPITAL		1,451,250	1,500,000	36,250	3FE
037833-BX-7	APPLE INC		01/25/2019	VARIOUS		32,158,319	29,813,000	600,732	1FE
03938J-AA-7	ARCH CAPITAL GRP US INC		01/30/2019	WELLS FARGO SECURITY		5,298,150	5,000,000	64,300	2FE
039483-BO-4	ARCHER-DANIELS-MIDLAND C		01/28/2019	ML PIERCE FENNER SMITH		8,433,230	8,000,000	56,625	1FE
040555-CM-4	ARIZONA PUBLIC SERVICE		01/29/2019	SUSQUEHANNA FINANCIAL		5,780,992	5,345,000	112,468	1FE
04351L-AB-6	ASCENSION HEALTH ALLIANCE		01/25/2019	RAYMOND JAMES		12,843,873	13,150,000	106,636	1FE
05377R-DJ-0	AESOP 2019-1A C		03/05/2019	SG AMERICAS SECURITIES		6,781,641	6,750,000	20,385	2FE
05492G-AG-3	BBCOM 2019-CLP B		02/14/2019	BARCLAYS CAPITAL		6,437,133	6,500,000		1FE
05492G-AJ-7	BBCOM 2019-CLP C		02/14/2019	BARCLAYS CAPITAL		3,466,155	3,500,000		1FE
05525D-AJ-5	BAMLL 2019-AHT C		03/29/2019	ML PIERCE FENNER SMITH		10,000,000	10,000,000		1Z
056057-AA-0	BX 2018-B10A A		01/17/2019	DEUTSCHE BANK		4,928,125	5,000,000	3,092	1FE
05607A-AA-1	BX 2018-MCSF A		01/23/2019	PERFORMANCE TRUST		3,431,094	3,500,000	3,000	1FE
05723K-AF-7	BAKER HUGHES LLC/CO-OBL		03/25/2019	GOLDMAN SACHS & CO		6,814,303	7,632,000	74,849	1FE
05972M-AA-2	BANC 2019-CRES A		03/08/2019	WELLS FARGO SECURITY		2,500,000	2,500,000		1Z

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STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
06051G-HA-0	BANK OF AMERICA CORP		01/24/2019	ML PIERCE FENNER SMITH		1,860,440	2,000,000	1,096	1FE
06051G-HS-1	BANK OF AMERICA CORP		03/18/2019	VARIOUS		16,484,220	16,500,000	1,804	1FE
06540R-AJ-3	BANK 2017-BNK9 B		01/08/2019	CANTOR FITZGERALD & CO		11,850,000	12,000,000	12,093	1FE
07332V-BD-6	BBCMS 2017-C1 A4		03/01/2019	BARCLAYS CAPITAL		7,194,720	7,106,993	2,901	1FM
08160J-AE-7	BMARK 2019-B9 A5		03/01/2019	VARIOUS		8,493,694	8,215,000	3,665	1FE
084664-CR-0	BERKSHIRE HATHAWAY FIN		01/17/2019	VARIOUS		17,321,150	17,500,000	6,483	1FE
097023-CF-0	BOEING CO		02/13/2019	VARIOUS		11,509,680	12,000,000		1FE
114259-AU-8	BROOKLYN UNION GAS CO		02/27/2019	ML PIERCE FENNER SMITH		10,000,000	10,000,000		1FE
12189L-AE-1	BURLINGTN NORTH SANTA FE		03/21/2019	GOLDMAN SACHS & CO		1,670,971	1,420,000	24,282	1FE
12189L-AP-6	BURLINGTN NORTH SANTA FE		03/21/2019	CREDIT SUISSE		2,518,288	2,177,000	7,474	1FE
12482H-AG-9	CAMB 2019-LIFE B		01/25/2019	CITIGROUP GLOBAL		8,335,000	8,335,000		1FE
12498*-AA-2	TERRA FUNDING-20		03/15/2019	CAPITALIZED INTEREST		21,538	21,538		1FE
12515H-BD-6	CD 2017-CD5 C		03/21/2019	DEUTSCHE BANK		10,055,859	10,000,000	27,796	1FE
125581-GX-0	CIT GROUP INC		01/30/2019	RBC CAPITAL MARKETS		1,055,000	1,000,000	24,160	3FE
14041N-FD-8	COMET 2016-A2 A2		03/25/2019	BNP PARIBAS		8,064,688	8,000,000	8,303	1FE
149123-CE-9	CATERPILLAR INC		03/18/2019	MORGAN STANLEY & CO		5,946,718	5,502,000	90,745	1FE
151020-AW-4	CELGENE CORPORATION		03/27/2019	BARCLAYS CAPITAL		6,071,250	6,250,000	101,198	2FE
165183-BH-6	CFII 2018-1A A2		03/25/2019	RBC CAPITAL MARKETS		2,652,487	2,649,175	2,591	1FE
172967-MD-0	CITIGROUP INC		03/18/2019	ML PIERCE FENNER SMITH		3,130,200	3,000,000	22,088	1FE
17305E-GF-6	CCOIT 2017-A7 A7		03/25/2019	VARIOUS		18,006,875	18,000,000	27,187	1FE
17305E-GL-3	CCOIT 2018-A2 A2		03/25/2019	BNP PARIBAS		7,113,783	7,140,000	3,912	1FE
17326M-AA-0	CGOIT 2018-TBR A		01/03/2019	BARCLAYS CAPITAL		7,391,016	7,500,000	15,741	1FM
17327X-AC-1	CGOIT 2019-SST2 B		02/21/2019	CITIGROUP GLOBAL		3,535,000	3,535,000		1FE
17327X-AE-7	CGOIT 2019-SST2 C		02/21/2019	CITIGROUP GLOBAL		1,705,000	1,705,000		1FE
189231-AJ-2	CCST 2019-CHL2 B		03/15/2019	GOLDMAN SACHS & CO		8,000,000	8,000,000		1FE
189231-AL-7	CCST 2019-CHL2 C		03/15/2019	GOLDMAN SACHS & CO		8,000,000	8,000,000		1FE
20030N-CN-9	COMCAST CORP		02/27/2019	VARIOUS		11,081,145	10,500,000	190,369	1FE
203380-AB-9	COMSCOPE FINANCE LLC		02/15/2019	ML PIERCE FENNER SMITH		2,030,000	2,000,000	306	3FE
209111-FF-5	CONSOLIDATED EDISON CO 0		03/04/2019	MORGAN STANLEY & CO		3,209,216	3,200,000	39,056	1FE
209111-FQ-1	CONSOLIDATED EDISON CO 0		03/11/2019	DEUTSCHE BANK		5,102,245	5,125,000	75,594	1FE
209111-FT-5	CONSOLIDATED EDISON CO 0		01/09/2019	SCOTIA CAPITAL INC		5,211,550	5,000,000	26,479	1FE
232434-AE-0	CIWALT 2006-OCB 2A3		02/25/2019	CAPITALIZED INTEREST			268		1FM
233046-AF-8	DNKN 2017-1A A211		02/28/2019	VARIOUS		3,417,249	3,496,563	19,821	2FE
233046-AL-5	DNKN 2019-1A A23		03/20/2019	GUGGENHEIM SECURITIES		15,000,000	15,000,000		2FE
247109-BR-1	DELMARVA PWR & LIGHT CO		01/15/2019	SUSQUEHANNA FINANCIAL		6,268,455	6,750,000	34,500	1FE
247109-BT-7	DELMARVA PWR & LIGHT CO		01/25/2019	WELLS FARGO SECURITY		6,709,028	6,750,000	57,581	1FE
254683-BY-0	DCENT 2017-A3 A3		03/25/2019	ML PIERCE FENNER SMITH		3,501,777	3,500,000	3,166	1FE
26208L-AD-0	HONK 2019-1A A2		03/12/2019	BARCLAYS CAPITAL		5,000,000	5,000,000		2FE
26442E-AG-5	DUKE ENERGY OHIO INC		01/11/2019	VARIOUS		9,480,975	9,500,000	2,090	1FE
26444H-AF-8	DUKE ENERGY FLORIDA LLC		02/21/2019	MUFG SECURITY AMERICAS		3,061,200	3,000,000	14,000	1FE
26884A-BH-5	ERP OPERATING LIMITED PARTNERSHIP		03/26/2019	VARIOUS		7,955,620	8,000,000	50,667	1FE
29366M-AA-6	ENTERGY ARKANSAS LLC		03/13/2019	JP MORGAN SECURITIES		2,982,210	3,000,000		1FE
302971-AR-7	FREM 2019-K88 B		03/01/2019	ML PIERCE FENNER SMITH		10,167,250	10,000,000	13,828	1FE
31428X-BQ-8	FEDEX CORPORATION		03/27/2019	JP MORGAN SECURITIES		901,030	1,000,000	4,950	2FE
33830J-AA-3	GUY'S 2017-1A A2		02/27/2019	ROBERT W BAIRD		2,622,131	2,580,500	11,870	2FE
34528Q-DX-9	FORD 2015-2 A2		03/25/2019	VARIOUS		5,964,798	5,949,000	6,056	1FE
35137L-AD-7	FOX CORP		01/24/2019	ML PIERCE FENNER SMITH		10,278,600	10,000,000	4,563	2FE
35137L-AE-5	FOX CORP		01/24/2019	ML PIERCE FENNER SMITH		10,353,000	10,000,000	4,647	2FE
361886-AX-2	GFORT 2017-2 A2		03/25/2019	BARCLAYS CAPITAL		9,235,512	9,235,000	8,969	1FE
361886-BF-0	GFORT 2018-1 A		03/25/2019	BARCLAYS CAPITAL		8,340,908	8,337,000	7,736	1FE
36418W-BC-2	GFMT 2019-1 A52		02/14/2019	DEUTSCHE BANK		12,076,808	12,250,000	35,389	1FE
372546-AW-1	GEORGE WASHINGTON UNIVER		01/25/2019	CITIGROUP GLOBAL		2,541,312	2,535,000	38,932	1FE
37310P-AB-7	GEORGETOWN UNIVERSITY		02/28/2019	CITIGROUP GLOBAL		5,834,235	5,500,000	38,243	1FE
37310P-AC-5	GEORGETOWN UNIVERSITY		01/28/2019	VARIOUS		14,166,486	14,018,000	2,765	1FE
375558-AX-1	GILEAD SCIENCES INC.		02/27/2019	MORGAN STANLEY & CO		10,092,000	10,000,000	200,000	1FE
375558-BK-8	GILEAD SCIENCES INC		02/14/2019	GOLDMAN SACHS & CO		1,854,240	2,000,000	38,733	1FE
38141E-C3-1	GOLDMAN SACHS GROUP INC.		02/28/2019	JP MORGAN SECURITIES		7,115,990	7,000,000	52,267	1FE
38141G-VS-0	GOLDMAN SACHS GROUP INC		02/28/2019	VARIOUS		4,743,604	4,675,000	74,173	1FE

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Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
40573L-AW-6	CIGNA CORP		01/24/2019	WELLS FARGO SECURITY		5,085,700	5,000,000	89,153	2FE
45254N-PU-5	IMM 2005-5 A1		03/25/2019	MIZUHO SECURITIES USA		4,856,118	5,016,003	871	1Z
456652-AG-1	IMJA 2007-A1 A7		03/25/2019	CAPITALIZED INTEREST			409		1FM
45866F-AH-7	INTERCONTINENTALEXCHANGE		03/21/2019	VARIOUS		14,338,730	14,000,000	187,708	1FE
459200-JH-5	IBM CORP		03/25/2019	ML PIERCE FENNER SMITH		6,512,040	6,000,000	29,767	1FE
460146-CO-4	INTERNATIONAL PAPER CO		03/27/2019	UBS SECURITIES		1,401,300	1,500,000	8,067	2FE
46625H-JM-3	JPMORGAN CHASE & CO		02/27/2019	VARIOUS		8,430,408	7,305,000	17,121	1FE
46650H-AE-8	JPMIT 2019-1 A5		01/18/2019	JP MORGAN SECURITIES		9,740,432	10,000,000	32,222	1FE
46650H-AK-4	JPMIT 2019-1 A10		01/18/2019	JP MORGAN SECURITIES		9,840,556	10,000,000	32,222	1FE
46650P-AE-0	JPMIT 2019-LTV1 A5		02/20/2019	JP MORGAN SECURITIES		12,785,998	12,977,000	38,931	1FE
46650P-AR-1	JPMIT 2019-LTV1 A15		02/20/2019	JP MORGAN SECURITIES		4,971,094	5,000,000	15,000	1FE
48283P-AF-8	KABB 2019-1 B		03/12/2019	GUGGENHEIM SECURITIES		8,525,925	8,526,000		1Z
494368-BW-2	KIMBERLY-CLARK CORPORATION		01/28/2019	VARIOUS		3,451,527	3,550,000	32,749	1FE
50076Q-AE-6	KRAFT HEINZ FOODS CO		02/22/2019	MORGAN STANLEY & CO		2,755,170	3,000,000	34,167	2FE
50077L-AM-8	KRAFT HEINZ FOODS CO		02/22/2019	MORGAN STANLEY & CO		6,513,150	7,000,000	41,456	2FE
532457-BU-1	ELI LILLY & CO		03/26/2019	VARIOUS		17,015,160	17,000,000	20,750	1FE
539830-BN-8	LOCKHEED MARTIN CORP		02/14/2019	VARIOUS		5,223,034	5,281,000	92,397	2FE
55378M-AG-4	MTR0 2019-TECH D		02/14/2019	CITIGROUP GLOBAL		15,000,000	15,000,000		1Z
565122-AE-8	KEURIG DR PEPPER INC		03/27/2019	JP MORGAN SECURITIES		1,024,060	1,000,000	17,171	2FE
565122-AG-3	KEURIG DR PEPPER INC		03/27/2019	CREDIT SUISSE		1,025,610	1,000,000	17,515	2FE
571676-AH-8	MARS INC		03/26/2019	VARIOUS		17,486,780	17,500,000		1Z
585055-BU-9	MEDTRONIC INC		01/25/2019	JEFFERIES LLC		3,215,340	3,000,000	51,646	1FE
594918-BM-5	MICROSOFT CORP		01/29/2019	MORGAN STANLEY & CO		5,378,232	4,706,000	53,928	1FE
594918-CB-8	MICROSOFT CORP		02/21/2019	MORGAN STANLEY & CO		4,386,440	4,000,000	9,500	1FE
595620-AU-9	MIDAMERICAN ENERGY CO		01/15/2019	VARIOUS		7,026,574	7,102,000	6,707	1FE
617446-8G-7	MORGAN STANLEY		01/17/2019	MIZUHO SECURITIES USA		10,093,400	10,000,000		1FE
61747Y-DY-8	MORGAN STANLEY		03/25/2019	MORGAN STANLEY & CO		6,030,540	6,000,000	43,000	1FE
61767Y-AZ-3	MSC 2018-H3 A5		03/01/2019	MORGAN STANLEY & CO		13,011,666	12,470,000	5,787	1FE
626717-AJ-1	MURPHY OIL CORPORATION		02/28/2019	GOLDMAN SACHS & CO		2,035,000	2,000,000	6,069	3FE
637432-NT-8	NATIONAL RURAL UTIL COOP		02/14/2019	VARIOUS		10,998,930	11,000,000	2,269	1FE
63938P-BD-0	NAVMT 2018-1 A		03/25/2019	BNP PARIBAS		7,010,391	7,000,000	1,212	1FE
64830Q-AD-6	NRZT 2019-NM2 M1		03/13/2019	NOMURA SECURITIES		2,499,999	2,500,000	5,334	2FE
649322-AD-6	NY & PRESBYTERIAN HOSPIT		01/10/2019	WELLS FARGO SECURITY		4,792,700	5,000,000	91,982	1FE
65341K-AN-6	NFMOT 2016-2A A1		03/25/2019	VARIOUS		4,214,008	4,200,000	5,017	1FE
65341K-AZ-9	NFMOT 2018-1A A1		03/25/2019	BNP PARIBAS		3,527,150	3,520,000	3,665	1FE
65474V-AN-1	NMOTR 2017-B A		03/25/2019	WELLS FARGO SECURITY		3,225,031	3,220,000	3,127	1FE
65474V-AQ-4	NMOTR 2019-A A		03/25/2019	BARCLAYS CAPITAL		8,024,688	8,000,000	9,516	1FE
666807-BP-6	NORTHROP GRUMMAN CORP		03/27/2019	MORGAN STANLEY & CO		15,236,190	15,500,000	284,563	2FE
68267D-AC-0	OMFIT 2019-1A C		01/15/2019	CITIGROUP GLOBAL		12,499,870	12,500,000		1FE
68389X-BG-9	ORACLE CORP		03/25/2019	MORGAN STANLEY & CO		10,553,100	10,000,000	160,417	1FE
68389X-BJ-3	ORACLE CORP		01/15/2019	ML PIERCE FENNER SMITH		2,802,870	3,000,000	667	1FE
68389X-BQ-7	ORACLE CORP		02/01/2019	ML PIERCE FENNER SMITH		2,619,352	2,685,000	23,867	1FE
686514-AF-7	ORLANDO HEALTH OBL GRP		01/08/2019	RAYMOND JAMES		706,371	728,000	8,186	1FE
685114-CV-8	PACIFICORP		02/25/2019	MJFG SECURITY AMERICAS		5,972,100	6,000,000		1FE
70069F-BU-0	PPST 2004-WH01 M4		02/05/2019	ROBERT W BAIRD		3,315,138	3,310,999	5,084	1Z
701094-AL-8	PARKER-HANNIFIN CORP		02/27/2019	JEFFERIES LLC		1,978,715	2,000,000	30,238	1FE
70109H-AN-5	PARKER-HANNIFIN CORPORATION		03/28/2019	JEFFERIES LLC		2,141,760	2,000,000	32,139	1FE
717081-EV-1	PFIZER INC		03/04/2019	JP MORGAN SECURITIES		6,393,855	6,500,000		1FE
718172-AM-1	PHILIP MORRIS INTL INC		03/01/2019	GOLDMAN SACHS & CO		1,634,430	1,750,000	23,394	1FE
718172-AU-3	PHILIP MORRIS INTL INC		02/27/2019	BARCLAYS CAPITAL		1,733,020	2,000,000	2,153	1FE
718172-BL-2	PHILIP MORRIS INTL INC		02/27/2019	JEFFERIES LLC		4,587,850	5,000,000	65,521	1FE
74432Q-CE-3	PRUDENTIAL FINANCIAL INC		02/20/2019	MORGAN STANLEY & CO		7,981,040	8,000,000		1FE
74456Q-BM-7	PUBLIC SERVICE ELECTRIC		02/14/2019	SUSQUEHANNA FINANCIAL		1,979,500	2,000,000	24,300	1FE
78426R-AD-4	SGCMS 2019-787E C		02/01/2019	SG AMERICAS SECURITIES		8,007,980	7,790,000	18,540	1FE
797440-BL-7	SAN DIEGO G & E		03/01/2019	JEFFERIES LLC		3,200,340	3,000,000	49,042	1FE
81747A-AN-5	SEMT 2019-1 A7		01/09/2019	WELLS FARGO SECURITY		2,457,203	2,500,000	4,444	1FE
81747A-BN-4	SEMT 2019-1 A19		01/09/2019	WELLS FARGO SECURITY		5,469,922	5,500,000	9,778	1FE
81747M-AN-9	SEMT 2019-OH1 A13		02/21/2019	WELLS FARGO SECURITY		8,168,355	7,925,000	26,747	1FE

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
842329-AA-2	SOUTHERN BAPTIST HOSPITAL OF FLORIDA INC		01/10/2019	VARIOUS		8,039,146	7,410,000	178,952	1FE
845743-BS-1	SOUTHWESTERN PUBLIC SERVICE COMPANY		01/25/2019	ML PIERCE FENNER SMITH		5,494,189	5,365,000	55,081	1FE
852061-AS-9	SPRINT COMMUNICATIONS		02/13/2019	ML PIERCE FENNER SMITH		3,041,250	3,000,000	45,000	4FE
85207U-AH-8	SPRINT CORP		02/14/2019	BARCLAYS CAPITAL		2,055,000	2,000,000	25,333	4FE
85572T-AD-7	STAR 2019-1MC1 M1		03/22/2019	CREDIT SUISSE		7,419,780	7,420,000	21,095	2FE
86944B-AE-3	SUTTER HEALTH		03/21/2019	WELLS FARGO SECURITY		15,274,255	15,500,000	50,172	1FE
873050-CN-9	TTX CO		01/17/2019	VARIOUS		6,489,195	6,500,000	1,278	1FE
87342R-AE-4	BELL 2018-1A A211		02/28/2019	DEUTSCHE BANK		8,933,174	8,678,250	10,718	2FE
89175V-AC-7	TPMT 2018-2 M1		02/04/2019	AMHERST PIERPONT		9,432,300	10,000,000	9,722	1FE
89176V-AB-8	TPMT 2018-5 A2		01/23/2019	SANDLER ONEIL PARTNERS		13,800,000	15,000,000	31,146	1FE
89176V-AC-6	TPMT 2018-5 M1		02/04/2019	SANDLER ONEIL PARTNERS		4,458,594	5,000,000	2,257	1FE
89177J-AB-4	TPMT 2019-2 A2		03/01/2019	JP MORGAN SECURITIES		10,505,000	11,000,000	4,583	1FE
89656C-AA-1	TRL 2010-1A A		01/17/2019	AMHERST PIERPONT		16,093,776	15,280,790	13,228	1FE
90276W-AW-7	UBSCM 2017-C7 B		01/18/2019	UBS SECURITIES		3,012,656	3,000,000	7,869	1FE
90291J-BB-2	UBSCM 2018-C9 C		03/27/2019	UBS SECURITIES		3,144,141	3,000,000	11,403	1FM
907818-FC-7	UNION PACIFIC CORP		03/21/2019	CITIGROUP GLOBAL		9,577,235	9,500,000	40,850	2FE
911312-BN-5	UNITED PARCEL SERVICE		02/14/2019	VARIOUS		15,466,678	16,722,000	141,330	1FE
92343V-CZ-5	VERIZON COMMUNICATIONS		03/27/2019	VARIOUS		14,777,440	15,000,000	314,452	2FE
92887M-AA-4	VMOT 2017-A A		03/25/2019	RBC CAPITAL MARKETS		7,843,951	7,825,000	7,783	1FE
92922F-2N-7	WAMU 2005-AR11 A1C3		02/13/2019	ROBERT W BAIRD		3,244,980	3,248,025	5,722	1Z
92922F-4V-7	WAMU 2005-AR13 A1C3		02/07/2019	ROBERT W BAIRD		8,201,190	8,232,060	11,662	1Z
94989X-BH-7	WFCM 2015-NXS4 B		01/04/2019	WELLS FARGO SECURITY		5,000,781	5,000,000	4,107	1FM
95000D-BJ-9	WFCM 2016-C34 B		01/16/2019	WELLS FARGO SECURITY		4,908,203	5,000,000	9,655	1FM
95001F-BD-6	WFCM 2017-RC1 C		03/22/2019	WELLS FARGO SECURITY		9,765,332	9,500,000	30,288	3FM
95001T-AE-5	WFMS 2019-1 A5		01/18/2019	WELLS FARGO SECURITY		13,216,534	13,500,000	40,500	1FE
95001T-AJ-4	WFMS 2019-1 A9		01/18/2019	WELLS FARGO SECURITY		6,415,191	6,500,000	19,500	1FE
95001W-BF-4	WFCM 2019-C49 B		02/21/2019	WELLS FARGO SECURITY		5,149,810	5,000,000	2,526	1FE
11271L-AD-4	BROOKFIELD FINANCE INC		01/24/2019	CITIGROUP GLOBAL		4,991,050	5,000,000		2FE
91911K-AN-2	BAUSCH HEALTH COS INC		02/22/2019	VARIOUS		2,734,688	2,750,000	40,677	3FE
00507U-AH-4	ALLERGAN FUNDING SCS		03/27/2019	DEUTSCHE BANK		1,988,340	2,000,000	28,022	2FE
055451-AV-0	BHP BILLITON FIN USA LTD	C.	01/30/2019	JEFFERIES LLC		1,162,586	1,020,000	17,142	1FE
056162-AQ-3	BABS 2015-1A BR	C.	01/22/2019	CITIGROUP GLOBAL		2,934,000	3,000,000	694	1FE
06759J-AG-3	BABS 2019-1A B	C.	02/12/2019	BARCLAYS CAPITAL		3,000,000	3,000,000		1FE
09609N-AE-5	BLUEM 2019-24A B	C.	02/15/2019	ML PIERCE FENNER SMITH		2,000,000	2,000,000		1FE
09626Y-AS-9	BLUEM 2013-2A BR	C.	01/18/2019	ROBERT W BAIRD		2,231,325	2,250,000	254	1FE
12553D-AC-1	CIFC 2019-1A B	C.	02/15/2019	MORGAN STANLEY & CO		3,050,000	3,050,000		1FE
13876C-AQ-0	CANYC 2015-1A BR	C.	01/29/2019	ML PIERCE FENNER SMITH		2,985,000	3,000,000	6,050	1FE
14312J-AS-1	CGMS 2015-5A A2R	C.	01/30/2019	CITIGROUP GLOBAL		3,500,000	3,500,000		1FE
2027AC-JN-0	COMMONWEALTH BANK AUST	C.	02/14/2019	HSBC SECURITIES INC		8,767,300	9,165,000	36,736	1FE
225433-AF-8	CRED SUIS GP FUN LTD	C.	03/27/2019	JP MORGAN SECURITIES		1,081,760	1,000,000	18,146	2FE
23330J-AA-9	DP WORLD PLC	C.	01/16/2019	MIZUHO SECURITIES USA		4,298,825	3,730,000	11,356	2FE
23330J-AB-7	DP WORLD PLC	C.	02/06/2019	ML PIERCE FENNER SMITH		3,658,990	3,670,000	76,267	2FE
26243E-AB-7	DRSLF 2017-53A B	C.	02/20/2019	BNP PARIBAS		2,932,500	3,000,000	13,260	1FE
36259B-AC-1	GPMT 2019-FL2 AS	C.	02/14/2019	JP MORGAN SECURITIES		16,816,000	16,816,000		1FE
36259B-AE-7	GPMT 2019-FL2 B	C.	02/14/2019	JP MORGAN SECURITIES		5,158,000	5,158,000		1FE
38137Y-AG-6	GLM 2019-4A B	C.	01/24/2019	MORGAN STANLEY & CO		6,500,000	6,500,000		1FE
38176E-AE-7	GOBSL 2019-40A B	C.	02/08/2019	MUFG SECURITY AMERICAS		7,400,000	7,400,000		1FE
404280-BT-5	HSBC HOLDINGS PLC	C.	01/03/2019	HSBC SECURITIES INC		3,982,640	4,000,000	9,166	1FE
456873-AF-5	INGERSOLL-RAND LUX FINAN	C.	03/19/2019	JP MORGAN SECURITIES		997,380	1,000,000		2FE
55283L-AA-3	MAPSL 2019-1A A	C.	02/20/2019	GOLDMAN SACHS & CO		6,499,896	6,500,000		1FE
64132D-AC-2	NEUB 2019-32A B	C.	01/28/2019	WELLS FARGO SECURITY		4,000,000	4,000,000		1FE
67107F-BE-6	OZLM 2014-8A A2RR	C.	01/18/2019	MUFG SECURITY AMERICAS		2,988,000	3,000,000	24,468	1FE
67570Q-AC-5	OP 2019-16A B	C.	02/22/2019	NATIXIS SECURITIES AMERICAS		3,000,000	3,000,000		1FE
82620K-AF-0	SIEMENS FINANCIERINGSMAT	C.	03/21/2019	MORGAN STANLEY & CO		2,128,960	2,000,000	28,844	1FE
82620K-AT-0	SIEMENS FINANCIERINGSMAT	C.	03/01/2019	VARIOUS		12,214,560	12,000,000	194,600	1FE
87241E-AG-0	TCW 2019-1A B	C.	02/11/2019	MUFG SECURITY AMERICAS		4,500,000	4,500,000		1FE
87249C-AC-5	TIOP 2018-10A B	C.	01/24/2019	CITIGROUP GLOBAL		1,466,250	1,500,000	1,058	1FE
90352J-AC-7	UBS GROUP FUNDING SWITZE	C.	01/03/2019	CREDIT AGRICOLE SECURITIES INC		2,973,660	3,000,000	36,859	1FE

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
92917N-AC-2	VOYA 2019-1A B	C	.02/13/2019	JEFFERIES LLC		3,500,000	3,500,000		1FE
94949W-AE-6	WELF 2019-XA A2	C	.02/15/2019	MIZUHO SECURITIES USA		3,500,000	3,500,000		1FE
P93077-AC-2	TRANSPORDRA DE GAS INTL	C	.01/02/2019	HSBC GROUP		3,984,680	3,920,000	38,073	2FE
P9367R-AG-6	TRANSPORT DE GAS PERU	C	.03/06/2019	VARIOUS		3,931,360	3,950,000	45,579	2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,286,765,722	1,281,838,573	6,576,433	XXX
693068-AA-2	P & L DEVELOPMENT LLC		.01/02/2019	CAPITALIZED INTEREST		34,036	107,483		5
70757D-AT-6	PENN NATIONAL GAMING INC		.01/25/2019	CITIZENS BANK NA		2,000,000	2,000,000		3FE
8299999. Subtotal - Bonds - Bank Loans						2,034,036	2,107,483		XXX
8399997. Total - Bonds - Part 3						1,458,616,291	1,453,030,380	7,184,569	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						1,458,616,291	1,453,030,380	7,184,569	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
31338*-12-4	FED HOME LOAN BANK CHICAGO B-2		.03/01/2019	FEDERAL HOME LOAN BANK	133,530	13,353			A
000000-00-0	AIT BIOSCIENCE LLC - UNITS		.01/25/2019	EXCHANGE	47,220				U
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						13,353	XXX		XXX
9799997. Total - Common Stocks - Part 3						13,353	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						13,353	XXX		XXX
9899999. Total - Preferred and Common Stocks						13,353	XXX		XXX
9999999 - Totals						1,458,629,644	XXX	7,184,569	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues1

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)		
38373M-6N-5	GNR 2009-19 Z		03/01/2019	MBS PAYDOWN		4,575	4,575	4,747	4,578		(2)		(2)		4,575						03/16/2051	1	
38373M-8M-5	GNR 2009-80 C		03/01/2019	MBS PAYDOWN		83,757	83,757	84,411	83,762		(5)		(5)		83,757						04/16/2050	1	
38373M-P6-1	GNR 2007-77 E		03/01/2019	MBS PAYDOWN		5,778	5,778	6,428	5,788		(10)		(10)		5,778						03/16/2042	1	
38376G-AD-2	GNR 2009-60 Z		03/01/2019	MBS PAYDOWN		26,340	26,340	24,371	26,334		6		6		26,340						06/16/2049	1	
38376G-CV-0	GNR 2009-115 D		03/01/2019	MBS PAYDOWN		756,981	756,981	756,981	756,981						756,981						01/16/2050	1	
38376J-JV-7	GNR 2009-104 XZ		03/01/2019	MBS PAYDOWN		122,547	122,547	122,547	122,547						122,547						11/20/2039	1	
38376K-AP-6	GNR 2009-93 UZ		03/01/2019	MBS PAYDOWN		209,119	209,119	207,215	209,101		18		18		209,119						10/20/2039	1	
38380X-KU-0	GNR 2018-89 LZ		03/01/2019	MBS PAYDOWN		4,421,503	4,421,503	4,355,180	4,412,957		8,546		8,546		4,421,503						06/20/2048	1	
38380Y-TS-4	GNR 2018-105 ZM		03/01/2019	MBS PAYDOWN		2,091,120	2,091,120	2,072,390	2,091,678		(559)		(559)		2,091,120						08/20/2048	1	
38381A-SH-0	GNR 2018-134 ZP		03/01/2019	MBS PAYDOWN		599,514	599,514	598,581	599,509		5		5		599,514						10/20/2048	1	
38381B-WZ-3	GNR 2019-1 AZ		03/01/2019	MBS PAYDOWN		782	782	782	782						782						01/20/2049	1	
912828-SZ-9	US TREASURY N/B		03/06/2019	JEFFERIES LLC		20,975,391	21,000,000	20,978,672			260		260		20,978,932		(3,541)	(3,541)			01/31/2024	1	
912828-WS-5	US TREASURY N/B		03/06/2019	JEFFERIES LLC		76,091	76,300	75,841	76,252		17		17		76,270		(178)	(178)			06/30/2019	1	
0599999	Subtotal - Bonds - U.S. Governments					29,373,498	29,398,316	29,288,146	8,389,487		8,276		8,276		29,377,218		(3,719)	(3,719)			117,344	XXX	
213185-DV-0	COOK CNTY IL		02/12/2019	BARCLAYS CAPITAL		23,025,340	19,000,000	19,000,000	19,000,000						19,000,000		4,025,340	4,025,340			292,590	11/15/2034	1FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					23,025,340	19,000,000	19,000,000	19,000,000						19,000,000		4,025,340	4,025,340			292,590	XXX	
04048R-DT-0	ARIZONA BRD OF RGTS ST UNIV SY		01/02/2019	PRIOR YEAR INCOME SECURITY CALLED at																	693,440	07/01/2039	1FE
052404-LB-4	AUSTIN TX CNTY CLG DIST		02/07/2019	100,000		2,000,000	2,000,000	2,110,160	2,002,188		(2,188)		(2,188)		2,000,000						57,670	02/01/2036	1FE
31283H-WB-7	FG 601542		03/01/2019	MBS PAYDOWN		1,436	1,436	1,446	1,436					1,436							15	03/01/2033	1
3128K6-GH-7	FG A45600		03/01/2019	MBS PAYDOWN		2,691	2,691	2,700	2,691					2,691							24	06/01/2035	1
31292G-H8-2	FG C00255		03/01/2019	MBS PAYDOWN		434	434	438	434					434							5	09/01/2023	1
31292G-J5-6	FG C00284		03/01/2019	MBS PAYDOWN		86	86	85	86					86							1	11/01/2023	1
31292G-J8-0	FG C00287		03/01/2019	MBS PAYDOWN		1,624	1,624	1,473	1,624					1,624							19	12/01/2023	1
31292G-K4-7	FG C00315		03/01/2019	MBS PAYDOWN		159	159	157	159					159							2	04/01/2024	1
31293R-P4-7	FG C27643		03/01/2019	MBS PAYDOWN		1,088	1,088	1,078	1,088					1,088							12	06/01/2029	1
31296M-20-1	FG A13483		03/01/2019	MBS PAYDOWN		4,585	4,585	4,620	4,585					4,585							36	09/01/2033	1
31296T-08-0	FG A18579		03/01/2019	MBS PAYDOWN		1,458	1,458	1,463	1,458					1,458							13	02/01/2034	1
31296U-JK-8	FG A19266		03/01/2019	MBS PAYDOWN		185	185	185	185					185							2	08/01/2034	1
31297Q-2U-2	FG A35287		03/01/2019	MBS PAYDOWN		379	379	380	379					379							3	06/01/2035	1
31356D-3W-4	FG D51713		03/01/2019	MBS PAYDOWN		165	165	163	165					165							2	04/01/2024	1
31356H-RU-3	FG D54999		03/01/2019	MBS PAYDOWN		675	675	680	675					675							7	05/01/2024	1
31356H-XZ-5	FG D55196		03/01/2019	MBS PAYDOWN		824	824	831	824					824							9	07/01/2024	1
31356J-2U-6	FG D56187		03/01/2019	MBS PAYDOWN		1,561	1,561	1,573	1,561					1,561							17	09/01/2024	1
31356J-T3-7	FG D55970		03/01/2019	MBS PAYDOWN		2,151	2,151	2,169	2,151					2,151							23	06/01/2024	1
313615-S4-9	FN 50939		03/01/2019	MBS PAYDOWN		241	241	238	241					241							2	10/01/2023	1
313615-TX-4	FN 50966		03/01/2019	MBS PAYDOWN		593	593	594	593					593							8	01/01/2024	1
31368H-H2-2	FN 190249		03/01/2019	MBS PAYDOWN		727	727	730	727					727							8	10/01/2023	1
31370Y-FZ-0	FN 245084		03/01/2019	MBS PAYDOWN		96	96	95	96					96							1	01/01/2024	1
31371C-P9-4	FN 248048		03/01/2019	MBS PAYDOWN		452	452	446	452					452							5	11/01/2023	1
31371E-WU-5	FN 250059		03/01/2019	MBS PAYDOWN		3,312	3,312	3,351	3,313					3,312							39	06/01/2024	1
31371F-BW-1	FN 250353		03/01/2019	MBS PAYDOWN		458	458	443	458					458							5	09/01/2025	1
31373D-PU-1	FN 331735		03/01/2019	MBS PAYDOWN		4,424	4,424	4,283	4,422		2		2		4,424						48	03/01/2026	1
3137FK-W4-4	FHR 4860 UZ		03/01/2019	MBS PAYDOWN		1,075,283	1,075,283	1,075,619			(6)		(6)		1,075,283						7,210	02/15/2049	1
31395C-QX-2	FHR 2825 PZ		03/01/2019	MBS PAYDOWN		13,488	13,488	14,631	13,505		(17)		(17)		13,488						123	07/15/2034	1
31396Q-L7-2	FNR 2009-65 JY		03/01/2019	MBS PAYDOWN		22,789	22,789	22,661	22,788		1		1		22,789						222	09/25/2039	1
31397J-TA-2	FHR 3342 PZ		03/01/2019	MBS PAYDOWN		126,775	126,775	126,759	126,774					126,775							898	06/15/2037	1
31397N-C5-2	FNR 2009-35 DB		03/01/2019	MBS PAYDOWN		113,462	113,462	110,639	113,443		18		18		113,462						1,266	05/25/2039	1
31397U-Z0-5	FNR 2011-58 HL		03/01/2019	MBS PAYDOWN		17,847	17,847	18,411	17,850		(3)		(3)		17,847						117	07/25/2041	1
313987-TP-4	FG D46858		03/01/2019	MBS PAYDOWN		311	311	313	311					311							3	01/01/2024	1
31398H-LY-1	FG D47543		03/01/2019	MBS PAYDOWN		227	227	229	227					227							2	01/01/2024	1
313989-07-3	FG D48578		03/28/2019	MBS PAYDOWN		15,642	15,642	13,608	14,922		720		720		15,642						250	02/01/2024	1
31398Q-HQ-5	FNR 2009-98 WK		03/01/2019	MBS PAYDOWN		133,122	133,122	133,080	133,121		1		1		133,122						1,191	12/25/2039	1
31398K-VF-4	FHR 3600 BJ		03/01/2019	MBS PAYDOWN		109,427	109,427	105,597	109,318		109		109		109,427						812	11/15/2039	1
31398N-F9-0	FNR 2010-112 DZ		03/01/2019	MBS PAYDOWN		492,925	492,925	471,384	492,750		175		175		492,925						3,002	10/25/2040	1
31398N-H4-9	FNR 2010-112 LZ		03/01/2019	MBS PAYDOWN		240,294	240,294	229,958	240,209		85		85		240,294						1,463		

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)
31398N-NE-0	FNR 2010-115 ZB		03/01/2019	MBS PAYDOWN		734,460	734,460	703,497	733,920		540		540		734,460				4,599	10/25/2040	1
31398N-SS-4	FNR 2010-109 GZ		03/01/2019	MBS PAYDOWN		212,793	212,793	202,762	212,659		134		134		212,793				1,484	10/25/2040	1
31398N-WU-4	FNR 2010-111 BZ		03/01/2019	MBS PAYDOWN		308,201	308,201	296,934	308,075		126		126		308,201				2,142	10/25/2040	1
31398P-CT-4	FNR 2010-38 ME		03/01/2019	MBS PAYDOWN		109,135	109,135	109,408	109,135						109,135				778	04/25/2040	1
31398W-VL-5	FHR 3654 Z		03/01/2019	MBS PAYDOWN		1,545	1,545	1,648	1,544		1		1		1,545				14	04/15/2040	1
42219U-BQ-4	HLTH CARE AUTH FOR BAPTIST HLT		03/21/2019	WELLS FARGO SECURITY		2,183,160	2,000,000	2,007,660	2,007,014		(31)		(31)		2,006,983		176,177	176,177	39,722	11/15/2043	2FE
45188R-L2-3	ILLINOIS ST DEV FIN AUTH		03/01/2019	SINKING FUND PMT		370,000	370,000	367,928	369,999		1		1		370,000				12,210	03/01/2022	2FE
607120-EZ-1	MOBILE AL ARPT AUTH ARPT REVENUE		02/09/2019	SINKING FUND PMT		97,531	97,531	97,531	97,531						97,531				929	11/09/2032	1
3199999	Subtotal - Bonds - U.S. Special Revenues					8,408,221	8,225,061	8,251,038	7,157,086		(332)		(332)		8,232,044		176,177	176,177	829,853	XXX	XXX
00075Q-AS-1	ABFC 2006-OPT1 A3C1		03/25/2019	MBS PAYDOWN		147,821	147,821	136,780	147,334		487		487		147,821				663	09/25/2036	1FMI
00165C-AB-0	AMC ENTERTAINMENT HOLDIN		03/15/2019	BARCLAYS CAPITAL		3,583,000	4,000,000	4,050,000	4,040,847		(1,282)		(1,282)		4,039,564		(456,564)	(456,564)	80,944	11/15/2026	4FE
00213R-AB-9	ARLFR 2012-1A A2		02/06/2019	BARCLAYS CAPITAL		5,988,543	5,988,543	5,838,376	5,914,721		1,613		1,613		5,916,334		72,209	72,209	33,554	12/15/2042	1FE
00252F-CU-3	AMIT 2005-4 M2		03/25/2019	MBS PAYDOWN		248,020	248,020	199,966	246,908		1,112		1,112		248,020				1,378	10/25/2035	1FMI
004375-AN-1	ACCR 2003-2 A1		03/01/2019	MBS PAYDOWN		40,574	40,574	39,674	40,569		5		5		40,574				345	10/25/2033	1FMI
004375-EJ-6	ACCR 2005-4 A2D		03/25/2019	MBS PAYDOWN		431,241	431,241	327,941	428,148		3,093		3,093		431,241				1,906	12/25/2035	1FMI
00438Q-AC-8	ACCR 2007-1 A3		03/25/2019	MBS PAYDOWN		63,180	63,180	60,061	63,079		101		101		63,180				274	02/25/2037	1FMI
00442V-AA-5	ACE 2006-ASP3 A1		03/25/2019	MBS PAYDOWN		221,713	221,713	174,599	219,984		1,729		1,729		221,713				898	06/25/2036	1FMI
00443P-AD-1	ACE 2007-HE2 A2C		03/25/2019	MBS PAYDOWN		300,841	300,841	173,171	299,040		1,800		1,800		300,841				1,078	12/25/2036	1FMI
007036-ND-4	ARMT 2005-7 7A21		03/25/2019	MBS PAYDOWN		198,849	198,849	148,858	197,198		1,651		1,651		198,849				1,176	10/25/2035	1FMI
00842F-AA-6	AGAWAM REALTY LLC (CVS)		03/01/2019	SINKING FUND PMT		45,620	45,620	45,620	45,620						45,620				554	01/01/2020	2
008684-AA-0	AHMA 2006-6 A1A		03/25/2019	MBS PAYDOWN		96,953	116,723	82,509	96,891		62		62		96,953				463	12/25/2046	1FMI
02005A-FD-5	AMOT 2015-2 A1		01/15/2019	MBS PAYDOWN		10,000,000	10,000,000	10,021,484	10,002,360		(2,360)		(2,360)		10,000,000				24,369	01/15/2021	1FE
02007C-AE-2	ALLYA 2016-1 A4		03/25/2019	VARIOUS		8,974,302	9,000,000	8,995,078	8,998,762		436		436		8,999,198		(24,896)	(24,896)	35,393	11/16/2020	1FE
02007X-AD-8	ALLYA 2016-2 A4		03/06/2019	BARCLAYS CAPITAL		6,555,582	6,580,000	6,559,438	6,574,000		2,010		2,010		6,576,009		(20,427)	(20,427)	24,273	01/15/2021	1FE
021486-AD-5	CWALT 2007-0A8 2A1		03/25/2019	MBS PAYDOWN		290,267	602,764	477,620	289,912		355		355		290,267				2,648	06/25/2047	1FMI
02150P-AA-6	CWALT 2007-0A6 A1A		03/25/2019	MBS PAYDOWN		77,236	77,236	68,161	76,958		278		278		77,236				236	06/25/2037	1FMI
02582J-HJ-2	AMXCA 2017-6 A		03/06/2019	CITIGROUP GLOBAL		6,922,344	7,000,000	6,991,250	6,994,496		563		563		6,995,059		(72,715)	(72,715)	32,923	05/15/2023	1FE
02660T-ER-0	AHM 2005-2 5A1		03/01/2019	MBS PAYDOWN		65,021	65,021	65,378	64,931		90		90		65,021				363	09/25/2035	1FMI
02660T-GN-7	AHM 2005-4 1A1		03/25/2019	MBS PAYDOWN		243,367	243,367	208,079	242,258		1,109		1,109		243,367				1,189	11/25/2045	1FMI
026874-AZ-0	AMERICAN INTL GROUP		03/27/2019	WELLS FARGO SECURITY		8,573,925	7,500,000	7,716,525	7,671,864		(1,393)		(1,393)		7,670,471		903,454	903,454	192,708	05/01/2036	2FE
026930-AA-5	AHMA 2007-2 A1		03/25/2019	MBS PAYDOWN		239,787	246,011	193,243	238,641		1,146		1,146		239,787				950	03/25/2047	1FMI
026935-AJ-5	AHMA 2007-3 22A1		03/01/2019	MBS PAYDOWN		220,966	262,914	200,390	220,567		399		399		220,966				292	06/25/2037	1FMI
03027X-AR-1	AMERICAN TOWER CORP		03/21/2019	STIFEL NICOLAUS		8,128,530	8,325,000	7,812,263	7,832,143		10,481		10,481		7,842,624		285,906	285,906	208,125	01/15/2028	2FE
03072S-JG-1	AMSI 2003-8 M1		02/25/2019	MBS PAYDOWN		974,939	974,939	973,721	973,822		1,118		1,118		974,939				5,856	10/25/2033	1FMI
03072S-QC-2	AMSI 2004-R3 M1		03/25/2019	MBS PAYDOWN		174,792	174,792	161,082	174,093		699		699		174,792				1,180	05/25/2034	1FMI
03072S-WQ-4	AMSI 2004-R11 M1		02/25/2019	MBS PAYDOWN		283,476	283,476	264,961	282,220		1,255		1,255		283,476				1,219	11/25/2034	1FMI
03072S-YD-2	AMSI 2004-R12 M1		03/25/2019	MBS PAYDOWN		321,631	321,631	310,776	320,778		853		853		321,631				1,536	01/25/2035	1FMI
03072S-YS-8	AMSI 2005-R2 M2		03/25/2019	MBS PAYDOWN		180,222	180,222	154,709	179,817		404		404		180,222				970	04/25/2035	1FMI
037389-AU-7	AOX CORP		01/17/2019	WELLS FARGO SECURITY		14,010,180	12,000,000	11,922,210	11,932,435		85		85		11,932,520		2,077,660	2,077,660	233,333	09/30/2040	2FE
000000-00-0	AASET 2016-2 A		03/15/2019	MBS PAYDOWN		563,966	563,966	563,948	563,070		896		896		563,966				2,341	11/15/2041	1FE
03766K-AA-1	AASET 2016-1A A		03/15/2019	MBS PAYDOWN		260,424	260,424	256,712	259,868		556		556		260,424				2,116	03/17/2036	1FE
038779-AA-2	ABYS 2015-1A A2		01/30/2019	MBS PAYDOWN		60,000	60,000	60,000	60,000						60,000				745	10/30/2045	2FE
03939C-AB-9	ARCH CAPITAL FINANCE LLC		01/30/2019	WELLS FARGO SECURITY		5,291,400	5,000,000	5,000,000	5,000,000						5,000,000		291,400	291,400	32,143	12/15/2046	2FE
040104-DA-6	ARSI 2003-W7 M1		02/25/2019	MBS PAYDOWN		55,320	55,320	52,329	55,200		120		120		55,320				251	03/25/2034	1FMI
040104-HI-6	ARSI 2004-W5 M1		03/25/2019	MBS PAYDOWN		75,918	75,918	72,217	75,733		185		185		75,918				469	04/25/2034	1FMI
040104-PT-2	ARSI 2005-W4 A2D		03/25/2019	MBS PAYDOWN		104,680	104,680	67,388	103,958		722		722		104,680				498	02/25/2036	1FMI
040104-OP-9	ARSI 2005-W5 A2D		03/25/2019	MBS PAYDOWN		141,553	141,553	100,856	140,520		1,033		1,033		141,553				676	01/25/2036	1FMI
04541G-VJ-8	ABSHE 2006-HE1 A3		03/25/2019	MBS PAYDOWN		92,149	92,149	86,562	91,984		165		165		92,149				395	01/25/2036	1FMI
04541G-YB-3	ABSHE 2006-HE3 A4		03/25/2019	MBS PAYDOWN		118,419	118,419	107,465	118,150		269		269		118,419				644	03/25/2036	1FMI
04542B-NL-2	ABFC 2005-HE2 M3		03/25/2019	MBS PAYDOWN		559,195	559,195	524,944	557,458		1,737		1,737		559,195				2,651	06/25/2035	1FMI
04544N-AD-6	ABSHE 2006-HE6 A4		03/25/2019	MBS PAYDOWN		125,066	125,066	122,990	124,483		583		583		125,066				540	11/25/2036	1FMI
04544P-AD-1	ABSHE 200																				

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)
05490Q-AD-0	BCAP 2015-RR6 1A4		03/01/2019	MBS PAYDOWN		305,316	305,316	288,524	305,073				243		305,316				2,283	05/26/2037	1FM
05532V-BE-6	BCAP 2010-RR2 5A2		03/01/2019	MBS PAYDOWN		37,828	37,828	37,449	37,807				21		37,828				338	12/26/2036	1FM
05542G-AJ-7	BCAP 2013-RR2 2A1		03/25/2019	MBS PAYDOWN		200,663	200,663	180,597	199,846			817	817		200,663				641	11/26/2036	1FM
05544T-AC-2	BHI ARMY GUESTHOUSES LLC		12/31/2018	SINKING FUND PMT		29,812	29,812	32,021	29,812						29,812				1,140	12/31/2030	2
05570G-AD-5	BNOMIT 2007-4 A4		03/25/2019	MBS PAYDOWN		42,353	42,353	32,824	42,173			180	180		42,353				172	11/25/2037	1FM
058931-BL-9	BAFC 2006-3 5A8		03/01/2019	MBS PAYDOWN		45,755	46,911	42,982	45,647			109	109		45,755				540	03/25/2036	1FM
05946X-U9-2	BAFC 2005-7 4A3		03/01/2019	MBS PAYDOWN		100,305	100,305	98,456	100,276			29	29		100,305				1,182	11/25/2035	1FM
05946X-UB-7	BAFC 2005-C A1		03/20/2019	MBS PAYDOWN		116,941	116,941	108,354	116,693			248	248		116,941				499	05/20/2035	1FM
05946X-WF-6	BAFC 2005-3 1A23		03/01/2019	MBS PAYDOWN		13,362	13,362	12,978	13,362			2	2		13,362				122	06/25/2035	1FM
05946X-ZZ-9	BAFC 2005-4 2A1		03/01/2019	MBS PAYDOWN		30,146	30,146	28,375	30,102			44	44		30,146				275	08/25/2035	1FM
05949Q-AY-1	BAFC 2006-2 2A17		03/01/2019	MBS PAYDOWN		1,503	1,623	1,590	1,501			2	2		1,503				16	03/25/2036	1FM
05949T-BD-0	BAFC 2006-1 2A1		03/01/2019	MBS PAYDOWN		107,692	110,486	105,238	107,690			2	2		107,692				544	01/25/2036	1FM
05950F-AE-5	BAFC 2006-4 A5		03/01/2019	MBS PAYDOWN		105,502	134,797	120,727	105,504		(2)	(2)	(2)		105,502				1,408	07/25/2036	1FM
05950M-AB-6	BAFC 2006-G 2A1		03/20/2019	MBS PAYDOWN		351,306	351,306	317,261	349,947			1,359	1,359		351,306				1,408	07/20/2036	1FM
05950M-AE-0	BAFC 2006-G 2A4		03/20/2019	MBS PAYDOWN		94,410	94,410	85,677	94,136			274	274		94,410				388	07/20/2036	1FM
05951V-AV-1	BAFC 2006-1 6A1		03/20/2019	MBS PAYDOWN		20,941	20,941	15,313	20,783			158	158		20,941				112	10/20/2046	1FM
05968K-AE-4	BAFC 2014-R2 2A1		03/26/2019	MBS PAYDOWN		218,876	218,876	196,989	218,056			820	820		218,876				993	05/26/2037	1FM
06051G-BU-2	BAFC 2004-2 3A1		03/01/2019	MBS PAYDOWN		249,064	249,064	247,158	249,023			41	41		249,064				3,164	09/20/2034	1FM
06051G-FQ-7	BANK OF AMERICA CORP		03/13/2019	ML PIERCE FENNER SMITH		13,840,605	13,500,000	13,757,140	13,744,012			(987)	(987)		13,743,025		97,580	97,580	256,500	04/21/2045	2FE
06650A-AA-5	BANK 2017-BNK8 A1		03/01/2019	MBS PAYDOWN		245,291	245,291	245,289	245,290						245,291				905	11/15/2050	1FM
06742L-AE-3	DROCK 2014-3 A		03/06/2019	BARCLAYS CAPITAL		4,991,992	5,000,000	5,046,289	5,017,537			(4,603)	(4,603)		5,012,934		(20,942)	(20,942)	27,782	07/15/2022	1FE
07324S-CB-6	BAYC 2005-3A A1		03/25/2019	MBS PAYDOWN		158,536	158,536	144,466	158,090			447	447		158,536				693	11/25/2035	2FE
07324Y-AB-5	BAYC 2006-2A A1		03/25/2019	MBS PAYDOWN		99,084	99,084	87,689	98,591			493	493		99,084				407	07/25/2036	2FE
07325B-AB-4	BAYC 2006-4A A1		03/25/2019	MBS PAYDOWN		96,190	96,190	86,932	95,880			310	310		96,190				367	12/25/2036	2FE
07325Y-AA-6	BAYC 2007-3 A1		03/25/2019	MBS PAYDOWN		34,181	34,181	31,019	34,086			95	95		34,181				171	07/25/2037	3FE
07329#-AA-3	QUAD TECH LLC (BLUE CROSS BLUE SHIELD)		03/15/2019	SINKING FUND PMT		118,656	118,656	119,783	118,662			(6)	(6)		118,656				1,081	12/15/2035	1
07384Y-UJ-8	BSABS 2006-1 M1		03/25/2019	MBS PAYDOWN		210,916	210,916	154,672	204,790			6,125	6,125		210,916				1,283	02/25/2036	1FM
073879-J7-4	BSABS 2005-HE8 M2		03/25/2019	MBS PAYDOWN		181,088	181,088	171,241	180,468			619	619		181,088				1,118	08/25/2035	1FM
073879-LN-6	BSABS 2004-AC6 A1		03/01/2019	MBS PAYDOWN		225,898	225,898	218,132	225,645			253	253		225,898				1,782	11/25/2034	1FM
07387U-AX-9	BSABS 2006-PC1 M1		03/25/2019	MBS PAYDOWN		744,356	744,356	712,721	742,786			1,570	1,570		744,356				3,986	12/25/2035	1FM
07388V-AG-3	BSCMS 2007-T26 AM		03/01/2019	MBS PAYDOWN		17,038	17,038	16,527	17,031			7	7		17,038				159	01/12/2045	1FM
08877#-AA-9	S/C 225 VIRGINIA AVENUE, LLC (DC)		03/15/2019	SINKING FUND PMT		119,570	119,570	124,526	119,607			(37)	(37)		119,570				1,295	06/15/2032	1
08886#-AA-0	S/C 225 VIRGINIA AVENUE, LLC (DC)		03/15/2019	SINKING FUND PMT		26,408	26,408	26,304	26,397			11	11		26,408				175	06/15/2032	1
09062X-AD-5	BIOGEN INC		03/27/2019	MORGAN STANLEY & CO		15,631,350	15,000,000	14,909,450	14,913,955			359	359		14,914,314		717,036	717,036	418,456	09/15/2045	1FE
09179#-AA-2	NORTHSHORE I & II (OCHSNER CLINIC)		03/15/2019	SINKING FUND PMT		29,350	29,350	29,350	29,350						29,350				226	03/15/2033	1
118230-AM-3	BUCKEYE PARTNERS LP		01/18/2019	BARCLAYS CAPITAL		4,546,949	5,000,000	5,603,250	5,557,184			(610)	(610)		5,556,574		(1,009,625)	(1,009,625)	52,517	11/15/2043	2FE
12189P-AL-6	BURLINGTN NO SF 02-1 TR		01/15/2019	MBS PAYDOWN		281,713	281,713	281,713	281,713						281,713				8,371	01/15/2022	1FE
12189P-AM-4	BURLINGTN NO SF 02-2 TR		01/15/2019	MBS PAYDOWN		125,346	125,346	125,346	125,346						125,346				3,221	01/15/2021	1FE
12498#-AA-8	TERRA FUNDING-200 SOUTH, LLC		03/15/2019	SINKING FUND PMT		2,903	2,903	2,903	2,903						2,903				24	01/15/2044	1FE
12527G-AD-5	CF INDUSTRIES INC		02/12/2019	MORGAN STANLEY & CO		2,705,625	3,250,000	3,283,540	3,280,378			(79)	(79)		3,280,299		(574,674)	(574,674)	32,622	06/01/2043	3FE
12540#-AA-8	CISTERRA SEHQ, LLC (SEMPRA ENERGY)		03/10/2019	SINKING FUND PMT		69,621	69,713	69,713	69,713			(93)	(93)		69,621				547	07/10/2040	2
125433-AD-4	CIHL 2006-J3 A4		03/01/2019	MBS PAYDOWN		35,318	35,318	33,199	35,262			55	55		35,318				324	05/25/2036	1FM
12543P-AK-9	CIHL 2006-21 A10		03/01/2019	MBS PAYDOWN		19,505	20,150	16,982	19,502			3	3		19,505				163	02/25/2037	1FM
12543R-AM-1	CIHL 2007-3 A12		03/01/2019	MBS PAYDOWN		48,690	48,690	47,636	48,580			110	110		48,690				673	04/25/2037	1FM
12543T-AU-9	CIHL 2006-13 1A19		03/01/2019	MBS PAYDOWN		59,655	72,779	58,223	59,579			76	76		59,655				740	09/25/2036	1FM
12543W-AJ-7	CIHL 2006-18 2A7		03/01/2019	MBS PAYDOWN		21,838	21,838	18,453	21,723			115	115		21,838				115	12/25/2036	1FM
12543X-AF-3	CIHL 2006-19 1A6		03/01/2019	MBS PAYDOWN		23,550	25,000	21,265	23,546			4	4		23,550				235	01/25/2037	1FM
12544A-AS-4	CIHL 2006-20 1A17		03/01/2019	MBS PAYDOWN		23,817	26,580	21,147	23,793			24	24		23,817				227	02/25/2037	1FM
125634-AN-5	CLIF 2014-1A A		03/18/2019	MBS PAYDOWN		45,487	45,487	42,749	45,332			156	156		45,487				240	06/18/2029	1FE
125634-AQ-8	CLIF 2014-2A A		03/18/2019	MBS PAYDOWN		313,973	313,973	301,172	313,069			904	904		313,973				1,719	10/18/2029	1FE
12563L-AK-3	CLIF 2018-1A B		03/18/2019	MBS PAYDOWN		149,766	98,189	98,022	150,039			(273)	(273)		149,766				998	04/18/2043	2FE
12566T-AM-9	CMALT 2006-A7 1A12		03/01/2019	MBS PAYDOWN		60,643	67,492	49,151	60,615			28	28		60,643				562	12/25/2036	1FM
12566U-AJ-3	CMALT 2007-A2 1A9		03/01/2019	MBS PAYDOWN		147,194	209,700	177,983													

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)
12635Y-AD-5	CNH 2016-C A3		03/15/2019	MBS PAYDOWN		176,873	176,873	175,747	176,707		166		166		176,873				398	12/15/2021	1FE
12638P-CP-2	CSMC 2007-3 2A19		03/01/2019	MBS PAYDOWN		46,264	46,247	46,932	46,401		(137)		(137)		46,264				642	04/25/2037	1FM
126408-GK-3	CSX CORP		01/24/2019	KEYBANC CAPITAL MKTS		5,880,250	5,000,000	5,197,050	5,162,755		(376)		(376)		5,162,379		717,871	717,871	34,313	05/01/2031	2FE
126408-GU-1	CSX CORP		03/21/2019	VARIOUS		15,549,350	13,750,000	14,333,670	14,255,836		(2,998)		(2,998)		14,252,838		1,296,512	1,296,512	336,111	04/15/2041	2FE
126408-HA-4	CSX CORP		03/28/2019	BARCLAYS CAPITAL		2,038,960	2,000,000	1,812,820	1,818,194		466		466		1,818,661		220,299	220,299	60,000	08/01/2054	2FE
126670-GQ-5	CIVL 2005-13 AF3		03/01/2019	MBS PAYDOWN		67,376	91,692	82,465	66,888		489		489		67,376				822	02/25/2033	1FM
126670-GT-9	CIVL 2005-13 AF6		03/01/2019	MBS PAYDOWN		8,130	14,568	12,929	8,056		74		74		8,130				125	04/25/2036	1FM
126671-R3-2	CIVL 2003-5 AF6		03/01/2019	MBS PAYDOWN		55,017	55,017	53,367	54,976		41		41		55,017				467	01/25/2034	1FM
126673-DP-4	CIVL 2004-7 AF6		03/01/2019	MBS PAYDOWN		167	167	165	166						167				1	12/25/2034	1FM
126673-NE-8	CIVL 2004-12 AF6		03/01/2019	MBS PAYDOWN		8,090	8,090	7,680	8,025		65		65		8,090				70	03/25/2035	1FM
126673-QX-3	CIVL 2004-13 AF6		03/01/2019	MBS PAYDOWN		20,883	20,883	19,795	20,728		155		155		20,883				172	04/25/2035	1FM
126673-SN-3	CIVL 2004-13 AF5B		03/01/2019	MBS PAYDOWN		78,086	78,086	76,974	78,060		27		27		78,086				680	05/25/2035	1FM
126673-WD-0	CIVL 2005-1 AF6		03/01/2019	MBS PAYDOWN		10,358	10,358	9,024	10,255		103		103		10,358				99	07/25/2035	1FM
126673-Y9-7	CIVL 2005-7 AF6		03/01/2019	MBS PAYDOWN		22,701	22,701	19,977	22,338		363		363		22,701				184	10/25/2035	1FM
12667F-GD-1	CWALT 2004-7T1 A4		03/01/2019	MBS PAYDOWN		53,342	53,342	53,050	53,325		17		17		53,342				370	06/25/2034	1FM
12667F-UK-9	CWALT 2004-J9 M1		03/25/2019	MBS PAYDOWN		499,069	499,069	465,849	497,981		1,088		1,088		499,069				2,449	10/25/2034	1FM
12667G-PB-3	CWALT 2005-24 A4		03/20/2019	MBS PAYDOWN		236,163	236,163	209,595	235,288		876		876		236,163				977	07/20/2035	1FM
12667G-RV-7	CWALT 2005-17 1A1		03/25/2019	MBS PAYDOWN		287,073	287,073	247,959	285,614		1,459		1,459		287,073				1,161	07/25/2035	1FM
12667G-TS-2	CWALT 2005-26CB A6		03/01/2019	MBS PAYDOWN		91,422	90,010	76,043	91,196		227		227		91,422				955	07/25/2035	1FM
12667G-Z3-0	CWALT 2005-38 A3		03/25/2019	MBS PAYDOWN		66,331	66,331	56,381	65,969		362		362		66,331				354	09/25/2035	1FM
12668A-2N-4	CWALT 2005-70CB A4		03/01/2019	MBS PAYDOWN		23,146	24,608	20,440	23,108		38		38		23,146				205	12/25/2035	1FM
12668A-EV-3	CWALT 2005-59 1A1		03/19/2019	MBS PAYDOWN		123,367	123,367	100,699	122,661		707		707		123,367				607	11/20/2035	1FM
12668A-MF-9	CWALT 2005-49CB A1		03/01/2019	MBS PAYDOWN		99,795	99,795	95,803	99,806		(11)		(11)		99,795				791	11/25/2035	1FM
12668A-TN-5	CWALT 2005-62 1A1		03/25/2019	MBS PAYDOWN		171,335	171,335	134,469	170,562		773		773		171,335				722	12/25/2035	1FM
126694-2H-0	CIVL 2006-10 1A11		03/01/2019	MBS PAYDOWN		11,107	11,386	8,967	11,086		21		21		11,107				123	05/25/2036	1FM
126694-3B-2	CIVL 2006-8 1A1		03/01/2019	MBS PAYDOWN		47,126	48,053	42,007	47,072		54		54		47,126				479	05/25/2036	1FM
126694-EK-0	CIVL 2005-18 A3		03/01/2019	MBS PAYDOWN		50,370	68,911	62,991	50,350		20		20		50,370				560	10/25/2035	1FM
126694-GU-6	CIVL 2005-23 A1		03/01/2019	MBS PAYDOWN		8,024	8,844	7,845	8,022		2		2		8,024				87	11/25/2035	1FM
126694-PH-5	CIVL 2005-28 A3		03/01/2019	MBS PAYDOWN		17,031	17,209	14,670	17,017		15		15		17,031				98	12/25/2035	1FM
12669G-BA-8	CIVL 2004-HYB6 A2		03/01/2019	MBS PAYDOWN		88,381	88,381	66,286	87,896		486		486		88,381				562	11/20/2034	1FM
12669G-Q5-3	CIVL 2005-15 A1		03/01/2019	MBS PAYDOWN		20,003	20,057	18,678	19,999		4		4		20,003				117	08/25/2035	1FM
12669G-Q9-5	CIVL 2005-15 A5		03/01/2019	MBS PAYDOWN		82,909	83,142	74,261	82,886		23		23		82,909				485	08/25/2035	1FM
12669G-R4-5	CIVL 2005-15 A8		03/01/2019	MBS PAYDOWN		139,550	139,943	121,750	139,504		47		47		139,550				816	08/25/2035	1FM
12672F-AA-6	CVS CAREMARK CORPORATION		03/10/2019	MBS PAYDOWN		99,266	99,266	99,266	99,266						99,266				779	09/10/2034	2
126802-DP-9	CABNT 2016-1 A2		03/06/2019	BNP PARIBAS		3,165,678	3,160,000	3,170,616	3,169,482		(3,792)		(3,792)		3,165,690		(12)	(12)	23,708	06/15/2022	1FE
12803P-AB-4	CAJUN 2017-1A A2		02/20/2019	MBS PAYDOWN		75,000	75,000	74,418	74,732		268		268		75,000				1,219	08/20/2047	2FE
134429-BH-1	CAMPBELL SOUP CO		03/22/2019	ML PIERCE FENNER SMITH		15,825,855	17,500,000	17,439,355	17,439,919		157		157		17,440,076		(1,614,221)	(1,614,221)	440,000	03/15/2048	2FE
14149Y-BD-9	CARDINAL HEALTH INC		03/26/2019	MORGAN STANLEY & CO		13,876,350	15,000,000	14,975,250	14,975,660		85		85		14,975,745		(1,099,395)	(1,099,395)	394,042	09/15/2045	2FE
14162V-AB-2	SABRA HEALTH CARE LP		01/16/2019	VARIOUS		4,651,920	5,000,000	5,000,000	5,000,000						5,000,000		(348,080)	(348,080)	108,622	08/15/2026	2FE
143127-AD-0	CARIX 2015-2 A4		03/15/2019	MBS PAYDOWN		1,898,700	1,898,700	1,893,508	1,897,098		1,603		1,603		1,898,700				5,688	03/15/2021	1FE
14314M-AC-7	CARIX 2016-2 A3		03/15/2019	MBS PAYDOWN		690,269	690,269	688,867	689,762		508		508		690,269				1,740	02/16/2021	1FE
144531-CZ-1	CARR 2005-NC3 M2		03/25/2019	MBS PAYDOWN		326,754	326,754	307,922	326,095		659		659		326,754				1,858	06/25/2035	1FM
144531-EW-6	CARR 2006-NC1 A3		03/25/2019	MBS PAYDOWN		333,367	333,367	314,160	333,290		77		77		333,367				1,596	01/25/2036	1FM
14575H-AA-6	CAUTO 2016-1A A		03/15/2019	MBS PAYDOWN		38,536	38,536	38,522	38,469		67		67		38,536				283	02/15/2046	1FE
14855J-AB-1	CLAST 2016-1 A		03/15/2019	MBS PAYDOWN		225,719	225,719	225,653	225,339		381		381		225,719				1,260	08/15/2041	1FE
14855T-AA-1	CLAST 2015-1A A		03/15/2019	MBS PAYDOWN		7,011,496	7,011,496	7,045,235	7,044,305		(32,809)		(32,809)		7,011,496				81,452	12/15/2040	1FE
14856C-AA-7	CLAST 2018-1 A		02/06/2019	VARIOUS		7,689,180	7,714,400	7,708,578	7,708,813		226		226		7,709,039		(19,859)	(19,859)	46,304	06/15/2043	1FE
16125F-AA-0	CHARTER NEW FAIRFLD (STOP & SHOP)		03/01/2019	SINKING FUND PMT		115,854	115,854	115,854	115,854						115,854				1,378	09/01/2027	2
16162W-KT-5	CHASE 2005-S1 1A13		03/01/2019	MBS PAYDOWN		33,692	33,692	32,682	33,675		18		18		33,692				301	05/25/2035	1FM
16164A-AE-5	CHASE 2016-SH2 M4		03/01/2019	MBS PAYDOWN		44,888	44,888	41,783	44,866		21		21		44,888				283	12/25/2045	3FE
165183-AK-0	CFII 2016-2A A2		03/15/2019	MBS PAYDOWN		1,401,663	1,401,663	1,405,934	1,402,384		(721)		(721)		1,401,663				8,018	06/15/2028	1FE
165183-AL-8	CFII 2017-2A A1		03/07/2019	VARIOUS		14,582,143	14,721,338	14,716,744	14,718,871		404		404		14,719,275		(137,132)	(137,132)	65,040	05/15/2029	1FE
165183-B																					

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)
17305E-GA-7	CCCI 2017-A2 A2		01/17/2019	MBS PAYDOWN		7,450,000	7,450,000	7,450,291	7,450,013		(13)		(13)		7,450,000				64,815	01/19/2021	1FE
17307G-VK-1	CMITI 2005-WF2 AF5		03/01/2019	MBS PAYDOWN		404,814	404,814	370,911	172,278		232,536		232,536						3,166	08/25/2035	1FM
17309K-AJ-6	CMALT 2006-A3 1A9		03/01/2019	MBS PAYDOWN		131,181	138,547	123,827	131,281		(100)		(100)		131,181				1,386	07/25/2036	1FM
17309Y-AD-9	CMITI 2006-FX1 A4		03/01/2019	MBS PAYDOWN		29,304	29,304	22,180	29,251		53		53		29,304				225	10/25/2036	1FM
173103-AD-4	CMSI 2007-6 1A4		03/01/2019	MBS PAYDOWN		22,832	22,832	19,122	22,787		45		45		22,832				227	07/25/2037	1FM
18976G-AC-0	CMALT 2007-A6 1A3		03/01/2019	MBS PAYDOWN		351,410	436,373	376,917	351,702		(291)		(291)		351,410				4,988	06/25/2037	1FM
19260M-AA-4	COIN 2017-1A A2		01/25/2019	MBS PAYDOWN		28,750	28,750	28,750	28,750						28,750				375	04/25/2047	2FE
194204-AA-1	CASL 2017-A A1		03/25/2019	MBS PAYDOWN		88,027	88,027	88,027	88,027						88,027				619	11/26/2046	2FE
19423D-AA-8	CASL 2018-A A1		03/25/2019	MBS PAYDOWN		34,490	34,490	34,490	34,490						34,490				217	12/26/2047	1FE
19423D-AB-6	CASL 2018-A A2		03/25/2019	MBS PAYDOWN		51,735	51,735	51,712	51,596		140		140		51,735				363	12/26/2047	1FE
19626N-AA-1	CSH 2016-2A A		03/17/2019	MBS PAYDOWN		1,019,931	1,019,931	1,023,915	1,019,956		(25)		(25)		1,019,931				3,404	12/17/2033	1FE
20173M-AG-5	GCFC 2006-GG7 AM		03/01/2019	MBS PAYDOWN		33,829	33,829	33,672	33,828		1		1		33,829				287	07/10/2038	1FM
20267T-AB-8	CBSLT 2016-A A2		03/25/2019	MBS PAYDOWN		255,451	255,451	255,451	255,451						255,451				2,018	05/25/2040	1FE
20267T-AC-6	CBSLT 2016-A B		03/25/2019	MBS PAYDOWN		117,722	117,722	113,568	117,333		389		389		117,722				791	05/25/2040	1FE
20338H-AB-9	COMSCOPE TECH LLC		02/15/2019	ML PIERCE FENNER SMITH		1,740,000	2,000,000	1,970,000	1,974,300		342		342		1,974,642		(234,642)	(234,642)	43,056	03/15/2027	4FE
210805-CQ-8	CONTL AIRLINES 1999-1		02/02/2019	VARIOUS		282,715	282,715	271,181	281,999		717		717		282,715				9,197	02/02/2019	1FE
216762-AF-1	COOPER-STANDARD AUTOMOTI		02/06/2019	ML PIERCE FENNER SMITH		2,268,750	2,500,000	2,536,250	2,529,086		(437)		(437)		2,528,649		(259,899)	(259,899)	32,422	11/15/2026	4FE
219350-AV-7	CORNING INC		03/21/2019	ML PIERCE FENNER SMITH		12,344,420	11,000,000	10,966,850	10,971,930		155		155		10,972,085		1,372,335	1,372,335	386,528	08/15/2040	2FE
219350-AW-5	CORNING INC		03/21/2019	ML PIERCE FENNER SMITH		3,056,100	3,000,000	2,869,560	2,877,022		656		656		2,877,679		178,421	178,421	75,208	03/15/2042	2FE
225458-XJ-2	CSFB 2005-6 1A4		03/01/2019	MBS PAYDOWN		14,915	14,915	15,078	14,919		(4)		(4)		14,915				80	07/25/2035	1FM
225470-VP-5	CSMC 2006-1 4A13		03/01/2019	MBS PAYDOWN		12,389	12,389	11,282	12,379		10		10		12,389				96	02/25/2036	1FM
229648-AA-4	EBR MEDICAL FACILITIES (OCHSNER CLINIC)		03/15/2019	SINKING FUND PMT		61,380	61,380	61,380	61,380						61,380				521	08/15/2034	1
229688-AA-8	WARREN ST. JOE AVE PROP LLC (CVS-EVANSV)		03/20/2019	SINKING FUND PMT		31,115	31,115	31,115	31,115						31,115				236	01/20/2040	2
229688-AA-0	TR CTF - HOLIDAY CVS LLC		03/20/2019	SINKING FUND PMT		33,928	33,928	33,928	33,928						33,928				255	01/20/2040	2
23242W-AR-0	CWALT 2006-J4 2A9		03/01/2019	MBS PAYDOWN		55,896	231,309	161,483	55,983		812		812		55,896				2,365	07/25/2036	1FM
232434-AE-0	CWALT 2006-OC8 2A3		03/25/2019	MBS PAYDOWN			21,311	12,640	(6)				(6)						66	11/25/2036	1FM
23243A-AB-2	CWALT 2006-0A12 A1B		03/20/2019	MBS PAYDOWN		182,041	201,981	146,688	181,597		444		444		182,041				876	09/20/2046	1FM
23244G-AD-4	CWALT 2006-0A18 A1		03/25/2019	MBS PAYDOWN		398,362	398,362	344,583	396,788		1,574		1,574		398,362				1,385	12/25/2046	1FM
233046-AD-3	DNKN 2015-1A A211		02/20/2019	MBS PAYDOWN		13,500	13,500	13,305	13,455		45		45		13,500				134	02/20/2045	2FE
233046-AF-8	DNKN 2017-1A A211		02/20/2019	MBS PAYDOWN		55,750	55,750	55,597	50,000		12		12		55,750				562	11/20/2047	2FE
23311R-AA-4	DCP MIDSTREAM OPERATING		02/15/2019	JEFFERIES LLC		4,060,200	4,000,000	4,256,720	4,216,060		(792)		(792)		4,215,269		(155,069)	(155,069)	114,375	09/15/2037	3FE
23312A-AA-0	SHOW 2014-1A A		01/25/2019	MBS PAYDOWN		16,875	16,875	16,875	16,875						16,875				230	10/25/2044	2FE
23312V-AA-4	DBJPM 2016-C3 A1		03/01/2019	MBS PAYDOWN		118,190	118,190	116,944	118,138		52		52		118,190				307	08/10/2049	1FM
23340K-AA-4	DRB 2015-A A1		03/25/2019	MBS PAYDOWN		100,259	100,259	98,865	100,047		213		213		100,259				631	02/27/2034	1FE
23341K-AA-3	DRB 2015-D A1		03/25/2019	MBS PAYDOWN		269,537	269,537	263,648	268,856		681		681		269,537				2,069	01/25/2040	1FE
24704A-AC-0	DEFT 2018-1 A2B		03/22/2019	MBS PAYDOWN		863,871	863,871	865,187	864,157		(286)		(286)		863,871				5,475	10/22/2020	1FE
25150M-AC-0	DBALT 2007-RMP1 A2		03/25/2019	MBS PAYDOWN		207,869	207,869	169,145	206,688		1,181		1,181		207,869				210	12/25/2036	1FM
25150Q-AA-5	DBALT 2006-0A1 A1		03/25/2019	MBS PAYDOWN		179,052	179,052	145,032	177,797		1,255		1,255		179,052				845	02/25/2047	1FM
25150V-AL-0	DBALT 2007-AR3 2A4		03/25/2019	MBS PAYDOWN		228,536	228,536	137,502	(375)				(375)		1,374				1,134	06/25/2037	1FM
25150W-AA-2	DBALT 2007-0A3 A1		03/25/2019	MBS PAYDOWN		36,105	36,105	31,005	35,900		204		204		36,105				170	07/25/2047	1FM
25151A-AB-7	DBALT 2006-AR3 A2		03/25/2019	MBS PAYDOWN		475,698	472,076	365,235	474,276		1,422		1,422		475,698				1,898	08/25/2036	1FM
25151A-AG-6	DBALT 2006-AR3 A6		03/25/2019	MBS PAYDOWN		162,243	161,583	114,522	161,473		769		769		162,243				689	08/25/2036	1FM
25151K-AA-7	DBALT 2007-3 1A1		03/01/2019	MBS PAYDOWN		537,025	519,100	436,044	536,803		221		221		537,025				2,045	10/25/2047	1FM
25151K-AC-3	DBALT 2007-3 2A1		03/25/2019	MBS PAYDOWN		195,979	197,552	160,758	195,947		32		32		195,979				912	10/25/2047	1FM
25151R-AF-1	DBALT 2007-AR1 A4		03/25/2019	MBS PAYDOWN		185,903	196,422	158,384	184,688		1,215		1,215		185,903				868	01/25/2047	1FM
25151X-AC-5	DBALT 2007-0A4 2A1		03/25/2019	MBS PAYDOWN		623,052	623,052	567,757	620,722		2,330		2,330		623,052				2,664	08/25/2047	1FM
25271C-AL-6	DIAMOND OFFSHORE DRILL		03/11/2019	JEFFERIES LLC SECURITY CALLED at		2,751,250	4,000,000	4,088,700	4,076,740		(380)		(380)		4,076,359		(1,325,109)	(1,325,109)	91,438	10/15/2039	4FE
25389J-AH-9	DIGITAL REALTY TRUST LP		02/19/2019	102,031		17,809,511	17,455,000	17,723,092	17,487,792		(4,995)		(4,995)		17,482,797		(27,797)	(27,797)	918,526	02/01/2020	2FE
257559-AK-0	DOMTAR CORP		01/23/2019	SEAPORT GLOBAL		2,194,117	2,320,000	2,460,801	2,459,962		(155)		(155)		2,459,807		(265,691)	(265,691)	69,600	02/15/2044	2FE
25755T-AE-0	DPABS 2015-1A A211		01/25/2019	MBS PAYDOWN		18,500	18,500	18,272	18,444		56		56		18,500				207	10/25/2045	2FE
25755T-AF-7	DPABS 2017-1A A21		01/25/2019	MBS PAYDOWN		6,250	6,250	6,244	6,234		16		16		6,250				60	07/25/2047	2FE
25755T-AH-3	DPABS 2017-1A A23		01/25/2019	MBS PAYDOWN		37,500	37,500	37,500	37,500						37,500				386	07/25/2047	2FE
25755T-AK-6																					

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)
26223U-AC-3	DRUGB 2014-1 A1		01/15/2019	MBS PAYDOWN		335,454	335,454	335,454	335,454						335,454				4,535	07/15/2023	2FE
26224H-AC-1	DRUGC 2017-1A A1		01/15/2019	MBS PAYDOWN		446,163	446,163	446,163	446,163						446,163				5,633	04/15/2027	2FE
26834#-AA-1	EDF SEEKONK II LLC (HOME DEPOT)		03/01/2019	SINKING FUND PMT		88,777	88,777	88,777	88,777						88,777				1,217	01/01/2034	1F
2703AJ-AA-9	EARN 2016-B A1		03/25/2019	MBS PAYDOWN		271,410	271,410	271,410	271,410						271,410				1,953	02/26/2035	1FE
288547-AC-6	ELAT 2007-2 A2B		03/25/2019	MBS PAYDOWN		137,847	137,847	133,970	137,613		233		233		137,847				826	05/25/2037	1FMI
29103D-AM-8	EMERA US FINANCE LP		03/22/2019	VARIOUS		13,375,677	13,475,000	13,514,229	13,513,636		(246)		(246)		13,513,389		(137,713)	(137,713)	137,222	06/15/2046	2FE
29250R-AT-3	ENBRIDGE ENERGY PARTNERS		01/22/2019	RETURN OF CAPITAL		10,000		10,000	10,000						10,000					09/15/2040	2FE
29336U-AG-2	ENLINK MIDSTREAM PARTNER		03/01/2019	JEFFERIES LLC		3,257,375	3,717,000	3,719,193	3,719,193						3,719,193		(461,818)	(461,818)	49,516	06/01/2047	3FE
294751-DR-0	EQABS 2004-1 AF5		03/01/2019	MBS PAYDOWN		212,082	212,082	208,371	212,040		43		43		212,082				1,591	04/25/2034	1FMI
30247D-AD-3	FFML 2006-FF13 A2C		03/25/2019	MBS PAYDOWN		181,651	181,651	128,688	180,871		779		779		181,651				783	10/25/2036	1FMI
000000-00-0	FLCON 2017-1 A		03/15/2019	MBS PAYDOWN		175,161	175,161	175,160	174,856		305		305		175,161				1,368	02/15/2042	1FE
30711X-X2-5	CAS 2018-005 1M1		03/25/2019	MBS PAYDOWN		60,053	60,053	60,053	60,053						60,053				320	01/25/2031	1F
32027G-AD-8	FFML 2006-FF12 A4		03/25/2019	MBS PAYDOWN		87,860	87,860	82,698	87,658		202		202		87,860				449	09/25/2036	1FMI
32027N-QL-8	FFML 2005-FF1 M1		03/25/2019	MBS PAYDOWN		138,329	138,329	130,029	138,039		290		290		138,329				795	12/25/2034	1FMI
32027N-RU-7	FFML 2005-FF5 M2		03/25/2019	MBS PAYDOWN		230,766	230,766	168,772	229,517		1,249		1,249		230,766				895	05/25/2035	1FMI
32028P-AE-5	FFML 2006-FF11 2A3		03/25/2019	MBS PAYDOWN		67,770	67,770	49,218	67,415		355		355		67,770				304	08/25/2036	1FMI
32051G-D3-6	FHASI 2005-F5 A13		03/01/2019	MBS PAYDOWN		54,230	54,230	49,570	54,238		(8)		(8)		54,230				302	12/25/2035	1FMI
32051G-F0-3	FHAMIS 2005-FA1 1A5		02/01/2019	MBS PAYDOWN		43,019	43,019	43,890	42,175		(19)		(19)		43,019				301	03/25/2035	1FMI
32051H-AF-0	FHAMIS 2006-FA3 A6		03/01/2019	MBS PAYDOWN		16,007	22,227	16,781	15,999		8		8		16,007				176	07/25/2036	1FMI
32052J-AD-0	FHAMIS 2006-FA4 1A4		01/02/2019	CITIGROUP GLOBAL		726,405	937,297	778,249	715,815		(312)		(312)		715,503		10,902	10,902	5,155	08/25/2036	2FMI
32056C-AH-2	FHASI 2007-4 1A8		03/01/2019	MBS PAYDOWN		115,686	116,207	104,187	115,934		(248)		(248)		115,686				1,706	08/25/2037	1FMI
34417M-AB-3	FOCUS 2017-1A A211		01/30/2019	MBS PAYDOWN		40,000	40,000	40,000	40,000						40,000				509	04/30/2047	2FE
34417Q-AA-6	FOCUS 2018-1 A2		01/30/2019	MBS PAYDOWN		22,500	22,500	22,500	22,500						22,500				295	10/30/2048	2FE
35671D-BC-8	FREEMONT-MCMORAN INC		02/12/2019	UBS SECURITIES		2,572,500	3,000,000	2,986,479	2,987,729		29		29		2,987,758		(415,258)	(415,258)	67,671	03/15/2043	3FE
36158F-AB-6	SWISS RE AMERICA HOLDING		03/01/2019	MATURITY		7,110,000	7,110,000	7,420,991	7,115,823		(5,823)		(5,823)		7,110,000				229,298	03/01/2019	1FE
361841-AJ-8	QLP CAPITAL LP / FIN II		02/01/2019	ML PIERCE FENNER SMITH		3,093,450	3,000,000	3,064,440	3,062,416		(825)		(825)		3,061,591		31,859	31,859	28,000	06/01/2025	2FE
361841-AL-3	QLP CAPITAL LP / FIN II		02/01/2019	ML PIERCE FENNER SMITH		3,032,220	3,000,000	2,999,550	2,999,550						2,999,550		32,670	32,670	56,975	01/15/2029	2FE
361928-AA-8	TR CTF-GKN DRIVELINE NORTH AMERICA		03/15/2019	SINKING FUND PMT		213,415	213,415	215,550	213,434		(19)		(19)		213,415				1,606	03/15/2030	2F
362257-AC-1	GSAA 2006-17 A3A		03/25/2019	MBS PAYDOWN		161,587	161,587	94,695	160,504		1,083		1,083		161,587				516	11/25/2036	1FMI
36225C-AC-0	GSAA 2007-5 2A2A		03/25/2019	MBS PAYDOWN		122,525	122,525	75,200	121,739		787		787		122,525				447	04/25/2047	1FMI
36225C-AF-3	GSAA 2007-5 2A3A		03/25/2019	MBS PAYDOWN		147,030	147,030	91,159	146,119		911		911		147,030				555	04/25/2047	1FMI
3622MG-AD-0	GSAMP 2007-NC1 A2C		03/25/2019	MBS PAYDOWN		134,220	134,220	72,479	133,366		855		855		134,220				484	12/25/2046	1FMI
362334-FS-8	FFML 2006-FF4 A2		03/25/2019	MBS PAYDOWN		262,669	262,669	237,016	259,862		2,807		2,807		262,669				1,325	03/25/2036	1FMI
362334-GT-5	GSAA 2006-5 2A3		03/25/2019	MBS PAYDOWN		222,959	222,959	151,334	221,404		1,556		1,556		222,959				678	03/25/2036	1FMI
362334-MH-4	GSAA 2006-6 AF6		03/01/2019	MBS PAYDOWN		18,274	18,274	10,987	18,265		8		8		18,274				59	03/25/2036	1FMI
362341-DH-9	GSAA 2005-8 A4		03/25/2019	MBS PAYDOWN		30,622	30,622	28,172	30,533		89		89		30,622				149	06/25/2035	1FMI
362341-KD-0	GSAMP 2005-HE4 M2		03/25/2019	MBS PAYDOWN		121,685	121,685	114,764	121,379		306		306		121,685				725	07/25/2045	1FMI
362341-QF-9	GSAA 2005-11 3A1		03/25/2019	MBS PAYDOWN		102,020	102,020	91,002	101,616		404		404		102,020				487	10/25/2035	1FMI
362341-ZZ-8	GSAA 2006-1 A1		03/25/2019	MBS PAYDOWN		172,927	172,927	92,840	171,516		1,411		1,411		172,927				537	01/25/2036	1FMI
362439-AD-3	GSAMP 2006-HE4 A2C		03/25/2019	MBS PAYDOWN		215,727	215,727	201,840	215,037		690		690		215,727				986	06/25/2036	1FMI
36245A-AD-8	GSAMP 2006-HE6 A4		03/25/2019	MBS PAYDOWN		175,612	175,612	131,270	174,664		948		948		175,612				871	08/25/2036	1FMI
36245R-AB-5	GSAA 2007-6 1A2		03/25/2019	MBS PAYDOWN		498,955	498,955	355,506	495,019		3,936		3,936		498,955				2,189	05/25/2047	1FMI
36245R-AF-6	GSAA 2007-6 A4		03/25/2019	MBS PAYDOWN		212,101	212,101	168,620	211,030		1,071		1,071		212,101				956	05/25/2047	1FMI
36245T-AE-5	GSAMP 2006-FM3 A2D		03/25/2019	MBS PAYDOWN		274,192	274,192	146,693	272,582		1,610		1,610		274,192				1,185	11/25/2036	1FMI
36249B-AD-2	GSAA 2007-7 A4		03/25/2019	MBS PAYDOWN		77,340	77,340	69,951	77,001		339		339		77,340				347	07/25/2037	1FMI
36255B-AJ-0	GSMS 2018-CHLL B		03/15/2019	MBS PAYDOWN		1,000,000	1,000,000	998,281	998,515		1,485		1,485		1,000,000				8,836	02/15/2037	1FE
36255B-AL-5	GSMS 2018-CHLL C		03/15/2019	MBS PAYDOWN		12,000,000	12,000,000	12,000,000	12,000,000						12,000,000				112,036	02/15/2037	1FE
36255B-AN-1	GSMS 2018-CHLL D		03/15/2019	MBS PAYDOWN		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				31,009	02/15/2037	2FE
36804P-AF-3	GATX 2005-1 PASS-THRU TR		01/02/2019	MBS PAYDOWN		217,094	217,094	217,094	217,094						217,094				5,184	01/02/2025	2FE
37045V-AJ-9	GENERAL MOTORS CO		01/25/2019	MORGAN STANLEY & CO		11,869,130	14,000,000	13,477,410	13,503,196		611		611		13,503,807		(1,634,677)	(1,634,677)	233,422	04/01/2045	2FE
37045V-AQ-3	GENERAL MOTORS CO		01/15/2019	MORGAN STANLEY & CO		4,383,300	5,000,000	5,013,400	5,013,400						5,013,400		(630,100)	(630,100)	79,500	04/01/2048	2FE
38013B-AD-2	GMALT 2017-3 A3		03/07/2019	BARCLAYS CAPITAL		13,446,621	13,502,000	13,489,342	13,497,040		1,336										

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)
41165A-AB-8	HVMLT 2007-5 A1A		03/19/2019	MBS PAYDOWN		298,974	298,974	268,571	298,388		586		586		298,974				1,171	09/19/2037	1FM
41165B-AC-4	HVMLT 2007-6 2A1A		03/19/2019	MBS PAYDOWN		255,804	255,804	225,989	254,995		809		809		255,804				1,490	08/19/2037	1FM
411707-AD-4	HNGRY 2018-1A A211		03/20/2019	MBS PAYDOWN		50,000	50,000	50,000	50,000						50,000				620	06/20/2048	2FE
41284C-AE-4	HOMOT 2015-2 A4		03/15/2019	MBS PAYDOWN		3,010,251	3,010,251	3,007,781	3,008,423		1,828		1,828		3,010,251				8,406	12/15/2022	1FE
413875-AN-5	HARRIS CORPORATION		01/18/2019	BARCLAYS CAPITAL		13,856,520	12,000,000	12,691,610	12,606,012		(863)		(863)		12,605,149		1,251,371	1,251,371	77,900	12/15/2040	2FE
421946-AK-0	HEALTHCARE REALTY TRUST		03/22/2019	WELLS FARGO SECURITY SECURITY CALLED at		7,999,303	8,274,000	7,689,663	7,719,640		11,853		11,853		7,731,494		267,810	267,810	209,120	01/15/2028	2FE
42217K-AS-5	WELLTOWER INC		03/18/2019	103.370		15,763,898	15,250,000	15,255,563	15,251,135		(184)		(184)		15,250,951		(951)	(951)	910,875	04/15/2020	2FE
42806D-AS-8	HERTZ 2016-1A C		03/25/2019	MBS PAYDOWN		8,000,000	8,000,000	7,999,334	7,999,849		151		151		8,000,000				95,000	03/25/2020	2FE
437084-ND-4	HEAT 2005-6 M2		03/26/2019	MBS PAYDOWN		48,784	48,784	46,543	48,683		101		101		48,784				254	12/25/2035	1FM
437084-NZ-5	HEAT 2005-7 M1		03/25/2019	MBS PAYDOWN		148,114	148,114	137,376	147,678		436		436		148,114				785	01/25/2036	1FM
437084-PZ-3	HEAT 2005-8 M1		03/25/2019	MBS PAYDOWN		380,330	380,330	353,944	379,308		1,022		1,022		380,330				2,118	02/25/2036	1FM
437208-AA-5	300 ENTERPRISE WAY, LLC (HOME DEPOT)		03/15/2019	SINKING FUND PMT		299,136	299,136	299,136	299,136						299,136				2,846	03/15/2025	1
440327-AK-0	HORACE MANN EDUCATORS CO		03/22/2019	ROBERT W BAIRD		5,090,800	5,000,000	4,986,750	4,990,283		285		285		4,990,568		100,232	100,232	71,875	03/15/2025	2FE
440405-AE-8	HORZN 2018-1 A		03/15/2019	MBS PAYDOWN		153,846	153,846	153,843	153,586		261		261		153,846				1,429	12/15/2038	1FE
448910-AB-8	HALST 2017-C A2A		03/15/2019	MBS PAYDOWN		1,109,102	1,109,102	1,109,015	1,108,400		702		702		1,109,102				3,605	03/16/2020	1FE
449210-AD-8	HFMOT 2016-1A A1		03/15/2019	MBS PAYDOWN		4,275,000	4,275,000	4,283,684	4,280,529		(5,529)		(5,529)		4,275,000				35,371	03/15/2021	1FE
449669-AK-6	MOSAIC GLOBAL HOLDINGS		01/28/2019	MORGAN STANLEY & CO		7,996,819	7,000,000	8,135,570	7,732,587		(2,902)		(2,902)		7,729,685		267,134	267,134	258,578	01/15/2028	2FE
45071K-BM-5	LXIS 2005-HE2 M4		03/25/2019	MBS PAYDOWN		98,140	98,140	92,129	97,699		442		442		98,140				536	09/25/2035	1FM
45254T-SM-7	IMSA 2005-2 A1		03/25/2019	MBS PAYDOWN		331,588	439,414	296,210	330,852		736		736		331,588				1,942	03/25/2036	1FM
45257B-AD-2	IMSA 2006-4 A2C		03/25/2019	MBS PAYDOWN		150,792	150,792	98,958	(127)		127		127		150,792				748	01/25/2037	1FM
45257V-AB-2	IMSA 2007-3 A1B		02/25/2019	MBS PAYDOWN		258,631	284,375	199,418	258,486		146		146		258,631				890	09/25/2037	1FM
45660N-F7-5	RAST 2004-A3 A7		03/01/2019	MBS PAYDOWN		10,759	10,759	10,416	10,756		3		3		10,759				95	06/25/2034	1FM
45661E-AF-1	INDX 2006-AR2 2A1		03/25/2019	MBS PAYDOWN		223,865	223,865	177,763	222,891		974		974		223,865				1,034	02/25/2046	1FM
45667W-AA-6	INDX 2006-FLX1 A1		03/25/2019	MBS PAYDOWN		180,955	180,955	160,372	180,302		653		653		180,955				636	11/25/2036	1FM
45685E-AB-2	VOYA FINANCIAL INC		03/21/2019	JP MORGAN SECURITIES		7,453,169	6,962,000	6,958,583	6,960,604		84		84		6,960,688		492,481	492,481	265,910	07/15/2022	2FE
45687A-AN-2	INGERSOLL-RAND GL HLD CO		03/19/2019	MORGAN STANLEY & CO		4,783,051	4,935,000	4,712,740	4,715,271		810		810		4,716,081		66,971	66,971	123,786	02/21/2048	2FE
46187B-AA-1	IHSFR 2017-SFR2 A		03/17/2019	MBS PAYDOWN		8,165	8,165	8,165	8,165						8,165				44	12/17/2036	1FE
46596B-AA-3	JPMCC 2017-JP7 A1		03/01/2019	MBS PAYDOWN		204,190	204,190	203,520	204,171		19		19		204,190				713	09/15/2050	1FM
46616V-AA-8	HENDR 2012-1A A		03/15/2019	MBS PAYDOWN		120,936	120,936	120,909	120,743		194		194		120,936				797	02/16/2065	1FE
46617A-AB-1	HENDR 2012-3A B		03/15/2019	MBS PAYDOWN		47,586	47,586	47,586	47,475		111		111		47,586				506	09/15/2067	1FE
46617F-AC-8	HENDR 2013-1A B		03/15/2019	MBS PAYDOWN		312,425	312,425	312,178	311,831		594		594		312,425				2,468	04/15/2069	2FE
466247-VD-2	JPMIT 2005-S2 2A11		03/01/2019	MBS PAYDOWN		2,053	2,053	1,953	2,057		(4)		(4)		2,053				21	09/25/2035	3FM
466247-VH-3	JPMIT 2005-S2 2A15		03/01/2019	MBS PAYDOWN		63,129	45,986	42,365	63,108		21		21		63,129				539	09/25/2035	1FM
46627M-AV-9	JPALT 2005-S1 2A10		03/01/2019	MBS PAYDOWN		102,279	58,374	49,326	102,250		29		29		102,279				509	12/25/2035	1FM
46629P-AE-8	JPMCC 2006-LDP9 AM		03/01/2019	MBS PAYDOWN		2,823,228	2,823,228	2,833,719	2,824,820		(1,591)		(1,591)		2,823,228				16,477	05/15/2047	1FM
46635H-AA-6	JPSMT 2010-1 A		03/01/2019	MBS PAYDOWN		123,482	123,482	126,569	123,482						123,482				1,251	03/25/2050	1FM
46643T-AZ-5	JPMBB 2014-C26 A2		03/01/2019	MBS PAYDOWN		571,284	571,284	581,571	571,407		(123)		(123)		571,284				1,552	01/15/2048	1FM
46650P-AR-1	JPMIT 2019-LTV1 A15		03/01/2019	MBS PAYDOWN		7,606	7,606	7,562	7,562						7,606				25	06/25/2049	1FE
476556-DA-0	JERSEY CENTRAL PWR & LT		02/01/2019	MATURITY		9,500,000	9,500,000	10,157,765	9,507,370		(7,370)		(7,370)		9,500,000				349,125	02/01/2019	2FE
47760Q-AB-9	JIMMY 2017-1A A211		01/30/2019	MBS PAYDOWN		42,500	42,500	42,500	42,500						42,500				515	07/30/2047	2FE
47788N-AC-2	JDOT 2016-B A3		03/15/2019	MBS PAYDOWN		697,249	697,249	694,362	696,648		602		602		697,249				1,371	06/15/2020	1FE
49400F-AA-7	OGDEN ASSOCIATES (CVS)		03/01/2019	SINKING FUND PMT		49,129	49,129	49,129	49,129						49,129				617	11/01/2019	2
49427R-AN-2	KILROY REALTY LP		03/28/2019	JP MORGAN SECURITIES		5,318,600	5,000,000	4,981,700	4,981,849		419		419		4,982,268		336,332	336,332	80,486	12/15/2028	2FE
50543L-AA-0	LAFI 2016-1A A1		03/15/2019	MBS PAYDOWN		156,250	156,250	153,218	155,927		323		323		156,250				1,120	01/15/2042	1FE
515098-AA-5	LANDSTONE INV PPTY (CVS)		03/01/2019	SINKING FUND PMT		57,197	57,197	57,477	57,202		(5)		(5)		57,197				659	10/01/2019	2
525221-EE-3	LXS 2005-8 2A4A		03/01/2019	MBS PAYDOWN		74,280	78,900	63,810	73,747		533		533		74,280				628	12/25/2035	1FM
525221-EM-5	LXS 2005-7N 1A1A		03/25/2019	MBS PAYDOWN		89,852	89,852	79,968	89,521		331		331		89,852				509	12/25/2035	1FM
525221-GM-3	LXS 2005-9N 1A1		03/25/2019	MBS PAYDOWN		402,519	402,519	346,669	400,690		1,828		1,828		402,519				2,339	02/25/2036	1FM
525226-AG-1	LXS 2006-12N A31A		03/25/2019	MBS PAYDOWN		204,207	221,292	161,774	203,427		780		780		204,207				1,230	08/25/2046	1FM
525229-AE-0	LXS 2006-10N 1A3A		03/25/2019	MBS PAYDOWN		257,165	264,724	205,492	256,713		452		452		257,165				1,062	07/25/2046	1FM
52522R-AD-2	LXS 2006-GP1 A3A		03/25/2019	MBS PAYDOWN		239,418	239,368	211,542	238,977		441		441		239,418				949	05/25/2046	1FM
52523M-AB-6	LXS 2006-15 A2		03/25/2019	MBS PAYDOWN		63,436	66,321	51,399	58,869												

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)
54246#-AA-5	LONG BEACH JUDICIAL PARTNERS LLC		12/31/2018	SINKING FUND PMT		103,198	103,198	103,198	103,198						103,198				3,550	12/31/2047	1
542514-DB-7	LBMLT 2002-5 M1		03/25/2019	MBS PAYDOWN		61,237	61,237	57,554	61,058		179		179		61,237				378	11/25/2032	1FM
542514-KU-7	LBMLT 2005-2 M4		03/25/2019	MBS PAYDOWN		47,762	47,762	45,479	47,679		84		84		47,762				251	04/25/2035	1FM
55010*-AA-0	OGDEN ASSOCIATES (CVS)		03/01/2019	SINKING FUND PMT		52,000	52,000	52,000	52,000						52,000				653	11/01/2019	2
552948-AA-5	NCH VHALLY, LLC (WALGREENS)		03/10/2019	SINKING FUND PMT		56,111	56,111	56,111	56,111						56,111				563	12/10/2033	2
55820N-AG-6	MDPK 2016-24A D		02/14/2019	BARCLAYS CAPITAL		1,002,010	1,000,000	971,400	989,585		5,036		5,036		994,621		7,389	7,389	21,290	01/20/2028	2FE
565849-AE-6	MARATHON OIL CORP		01/24/2019	BARCLAYS CAPITAL		1,122,150	1,000,000	966,490	972,182		55		55		972,238		149,912	149,912	21,450	10/01/2037	2FE
574599-BM-7	MASCO CORP		02/12/2019	JP MORGAN SECURITIES		6,006,910	7,000,000	7,040,208	7,039,396		(88)		(88)		7,039,309		(1,032,399)	(1,032,399)	77,875	05/15/2047	2FE
576433-RU-2	MARM 2004-9 M2		03/25/2019	MBS PAYDOWN		233,671	233,671	223,448	232,993		678		678		233,671				1,449	11/25/2034	1FM
576434-TE-4	MALT 2004-7 3A1		03/01/2019	MBS PAYDOWN		53,856	53,856	53,739	53,820		36		36		53,856				534	08/25/2034	1FM
576434-UG-7	MALT 2004-9 A5		03/01/2019	MBS PAYDOWN		125,148	125,148	115,605	125,016		132		132		125,148				1,037	08/25/2034	1FM
57643A-AA-8	MASD 2006-2 A		03/25/2019	MBS PAYDOWN		243,750	243,750	231,410	243,077		672		672		243,750				1,416	02/25/2036	1FM
57643L-LC-8	MABS 2005-AB1 A4		03/01/2019	MBS PAYDOWN		79,903	79,903	78,679	79,892		10		10		79,903				473	11/25/2035	1FM
57643L-NX-0	MABS 2006-AB1 A4		03/01/2019	MBS PAYDOWN		69,550	69,550	63,117	69,344		206		206		69,550				690	02/25/2036	1FM
59020U-BL-8	MLMI 2004-WMC2 M2		03/25/2019	MBS PAYDOWN		28,501	28,501	27,361	28,421		80		80		28,501				188	12/25/2034	1FM
59020U-VR-3	MLMI 2005-A3 A2		03/25/2019	MBS PAYDOWN		20,008	20,008	19,942	19,942		66		66		20,008				85	04/25/2035	1FM
59020U-Z6-5	MLMI 2005-A10 A		03/25/2019	MBS PAYDOWN		80,163	80,163	72,580	79,709		454		454		80,163				454	02/25/2036	1FM
590238-AA-9	MLMI 2007-HE3 A1		03/25/2019	MBS PAYDOWN		112,526	112,526	60,447	111,753		773		773		112,526				261	04/25/2047	1FM
59660W-AE-7	MNST 2010-1 B		03/01/2019	MBS PAYDOWN		49,815	49,815	51,754	49,852		(36)		(36)		49,815				552	12/15/2045	1FM
60871R-AD-2	MOLSON COORS BREWING CO		03/25/2019	MORGAN STANLEY & CO		19,335,843	19,750,000	20,464,683	20,415,107		(3,798)		(3,798)		20,411,309		(1,075,467)	(1,075,467)	400,486	05/01/2042	2FE
60871R-AH-3	MOLSON COORS BREWING CO		03/25/2019	VARIOUS		10,047,480	11,500,000	10,627,390	10,649,226		3,562		3,562		10,652,787		(605,307)	(605,307)	333,550	07/15/2046	2FE
61744C-TL-0	MSAC 2005-HE4 M2		03/26/2019	MBS PAYDOWN		128,648	128,648	119,858	128,314		334		334		128,648				527	07/25/2035	1FM
61746W-A7-5	MSDWC 2003-NC2 M1		03/25/2019	MBS PAYDOWN		101,874	101,874	97,162	101,589		285		285		101,874				589	02/25/2033	1FM
61746W-YU-8	MSDWC 2003-NC1 M1		03/25/2019	MBS PAYDOWN		73,148	73,148	70,657	72,954		194		194		73,148				478	11/25/2032	1FM
61748H-KA-8	MSM 2005-4 3A1		03/01/2019	MBS PAYDOWN		69,410	69,410	61,428	69,216		194		194		69,410				523	08/25/2035	1FM
61758N-AA-3	NSPR 2009-R3 1A		03/01/2019	MBS PAYDOWN		167,240	167,240	168,285	167,240						167,240				1,512	10/26/2035	1FM
64352V-LY-5	NCHET 2005-A A4		03/01/2019	MBS PAYDOWN		356,303	356,303	344,500	356,107		196		196		356,303				2,763	08/25/2035	1FM
64352V-NJ-6	NCHET 2005-B A2D		03/25/2019	MBS PAYDOWN		110,830	110,830	104,042	110,567		263		263		110,830				644	10/25/2035	1FM
65535V-PD-4	NAA 2005-AP3 A3		03/01/2019	MBS PAYDOWN		40,044	40,044	26,579	40,003		41		41		40,044				182	08/25/2035	1FM
65536H-AG-3	NHEL1 2005-FM1 M2		03/25/2019	MBS PAYDOWN		85,362	85,362	80,720	85,133		229		229		85,362				613	05/25/2035	1FM
65537K-AB-6	NHEL1 2007-1 2A1A		03/25/2019	MBS PAYDOWN		327,510	353,684	257,747	326,441		1,069		1,069		327,510				1,644	02/25/2037	1FM
655844-BV-9	NORFOLK SOUTHERN CORP		03/21/2019	GOLDMAN SACHS & CO		5,686,360	6,000,000	5,600,760	5,603,663		1,209		1,209		5,604,872		81,488	81,488	148,500	08/15/2052	2FE
666807-BD-3	NORTHROP GRUMMAN CORP		02/19/2019	VARIOUS		5,587,920	5,100,000	4,829,271	4,865,638		775		775		4,866,413		721,507	721,507	68,259	11/15/2040	2FE
666807-BP-6	NORTHROP GRUMMAN CORP		03/21/2019	MORGAN STANLEY & CO		9,615,500	10,000,000	9,293,280	9,296,527		2,872		2,872		9,299,399		316,101	316,101	179,111	10/15/2047	2FE
669884-AA-6	NHEL 2006-1 A1A		03/25/2019	MBS PAYDOWN		269,262	269,262	256,640	268,475		787		787		269,262				1,246	05/25/2036	1FM
670001-AC-0	NOVELIS CORP		02/07/2019	JEFFERIES LLC		4,287,500	4,500,000	4,685,000	4,655,999		(2,077)		(2,077)		4,653,922		(366,422)	(366,422)	57,608	09/30/2026	4FE
68383N-BN-2	OPMAC 2005-3 A2		03/25/2019	MBS PAYDOWN		154,052	154,052	143,726	153,755		297		297		154,052				788	07/25/2035	1FM
68383N-CA-9	OPMAC 2005-4 1APT		03/25/2019	MBS PAYDOWN		273,501	273,501	247,736	272,525		976		976		273,501				1,327	11/25/2035	1FM
68389F-EG-5	OOMLT 2003-6 M1		03/25/2019	MBS PAYDOWN		58,140	58,140	57,849	58,003		137		137		58,140				345	11/25/2033	1FM
68389F-FI-6	OOMLT 2004-3 M1		03/25/2019	MBS PAYDOWN		518,463	518,463	491,892	517,463		1,000		1,000		518,463				2,919	11/25/2034	1FM
68389F-IH-8	OOMLT 2005-4 M1		03/25/2019	MBS PAYDOWN		117,099	117,099	110,512	116,788		311		311		117,099				498	11/25/2035	1FM
690742-AG-6	OIENS CORNING		01/17/2019	VARIOUS		2,595,363	3,665,000	3,589,758	3,591,758		63		63		3,591,821		(996,459)	(996,459)	80,429	07/15/2047	2FE
69337B-AH-7	PHAM 2007-1 21A		03/01/2019	MBS PAYDOWN		61,110	95,248	71,903	61,072		37		37		61,110				792	02/25/2037	1FM
69345B-AC-8	PPP 2017-3 AS		03/14/2019	MBS PAYDOWN		1,000,000	1,000,000	1,000,156	1,000,128		(128)		(128)		1,000,000				6,271	01/14/2035	1FE
69345B-AE-4	PPP 2017-3 B		03/14/2019	MBS PAYDOWN		3,750,000	3,750,000	3,752,188	3,751,286		(1,286)		(1,286)		3,750,000				40,127	01/14/2035	1FE
70069F-BS-5	PPSI 2004-WH01 M2		03/25/2019	MBS PAYDOWN		251,239	251,239	236,490	250,678		578		578		251,239				1,663	09/25/2034	1FM
70069F-KE-6	PPSI 2005-WH1 M1		03/25/2019	MBS PAYDOWN		142,061	142,061	132,783	142,061						142,061				524	09/25/2035	1FM
70137#-AA-3	PARKLEY-GLEN (ALBERTSONS)		03/01/2019	SINKING FUND PMT		19,504	19,504	20,676	19,527		(23)		(23)		19,504				223	09/01/2022	4
708062-AA-2	PENNAUTPARK INVESTMENT C		03/04/2019	100 865		1,512,975	1,500,000	1,488,540	1,496,796		736		736		1,497,532		2,468	2,468	41,663	10/01/2019	2FE
73316N-AB-1	POPLR 2007-A A2		03/25/2019	MBS PAYDOWN		121,105	121,105	104,150	120,370		735		735		121,105				558	06/25/2047	1FM
73316P-GV-6	POPLR 2005-5 MV1		03/25/2019	MBS PAYDOWN		53,261	53,261	49,200	53,064		197		197		53,261				270	11/25/2035	1FM
73316P-HP-8	POPLR 2005-D A5		03/01/2019	MBS PAYDOWN		283,570	283,570	268,062	283,585												

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)
74432Q-BN-4	PRUDENTIAL FINANCIAL INC		02/20/2019	STIFEL NICOLAUS		4,434,185	3,500,000	3,878,315	3,828,341		(1,109)		(1,109)		3,827,232		606,953	606,953	39,290	06/21/2040	1FE
746448-AA-3	PUTNAM FAIR ACQUISITION (WALMART)		03/01/2019	SINKING FUND PMT		112,722	112,722	112,722	112,722						112,722				1,543	12/01/2019	1
747328-AA-6	QUAD GRAPHICS INC SER A		01/30/2019	SINKING FUND PMT		45,455	45,455	45,455	45,455						45,455				1,359	01/30/2026	3
74922N-AB-5	RALI 2006-QA10 A2		03/25/2019	MBS PAYDOWN		101,981	95,444	76,231	94,892		552		552		95,444				318	12/25/2036	1FMI
74922M-AA-7	RALI 2007-QH3 A1		03/25/2019	MBS PAYDOWN		241,506	241,506	212,148	240,411		1,095		1,095		241,506				1,220	04/25/2037	1FMI
749238-AC-5	RAMP 2006-EFC2 A3		03/25/2019	MBS PAYDOWN		110,614	110,614	100,832	110,260		354		354		110,614				495	12/25/2036	1FMI
74923L-AB-8	RALI 2007-Q04 A1A		03/25/2019	MBS PAYDOWN		246,998	246,998	222,993	246,115		884		884		246,998				903	05/25/2047	1FMI
74923P-AB-9	RAMP 2007-RZ1 A2		03/25/2019	MBS PAYDOWN		186,667	186,667	171,500	185,709		958		958		186,667				643	02/25/2037	1FMI
74924P-AF-9	RASC 2004-KS1 A16		03/01/2019	MBS PAYDOWN		11,043	11,043	10,656	11,031		12		12		11,043				78	02/25/2034	1FMI
74924Y-AC-7	RASC 2007-KS3 A13		03/25/2019	MBS PAYDOWN		320,984	320,984	289,995	319,917		1,067		1,067		320,984				1,353	04/25/2037	1FMI
74930Y-AA-3	RBCT 2012-RS1 A		03/01/2019	MBS PAYDOWN		11,374,855	11,374,855	11,374,855	11,374,855						11,374,855				152,078	01/26/2022	1FE
74957E-AF-4	RFMSI 2006-S5 A6		03/01/2019	MBS PAYDOWN		27,308	36,713	29,187	27,239		69		69		27,308				341	06/25/2036	1FMI
74957E-AM-9	RFMSI 2006-S5 A12		03/01/2019	MBS PAYDOWN		46,250	62,179	49,743	46,127		124		124		46,250				577	06/25/2036	1FMI
74978F-AA-7	RAAC 2007-SP3 A1		03/25/2019	MBS PAYDOWN		24,382	24,382	23,529	24,318		64		64		24,382				704	09/25/2047	1FMI
75114H-AA-5	RALI 2006-Q05 1A1		03/25/2019	MBS PAYDOWN		307,003	307,003	270,163	306,256		747		747		307,003				1,350	05/25/2046	1FMI
75114H-AD-9	RALI 2006-Q05 2A1		03/25/2019	MBS PAYDOWN		241,802	241,802	203,479	241,097		705		705		241,802				1,061	05/25/2046	1FMI
75114R-AD-7	RALI 2006-QA3 A1		03/25/2019	MBS PAYDOWN		73,418	73,418	65,021	72,677		741		741		73,418				368	04/25/2036	1FMI
751153-AA-5	RALI 2006-Q010 A1		03/25/2019	MBS PAYDOWN		321,034	321,034	247,447	317,708		3,326		3,326		321,034				1,554	01/25/2037	1FMI
75115Y-AA-7	RALI 2007-Q01 A1		03/25/2019	MBS PAYDOWN		200,712	200,712	173,150	199,953		759		759		200,712				761	02/25/2047	1FMI
75157D-AC-8	RAMP 2007-RS2 A3		03/25/2019	MBS PAYDOWN		110,534	110,534	71,950	(145)		145		145		110,534				530	05/25/2037	1FMI
75406A-AC-3	RASC 2006-EMX2 A3		03/25/2019	MBS PAYDOWN		384,824	384,824	368,228	384,151		672		672		384,824				2,255	02/25/2036	1FMI
75524D-AP-5	RBS GLOBAL & REXNORD LLC		02/06/2019	JEFFERIES LLC		2,947,500	3,000,000	2,990,000	2,990,213		53		53		2,990,266		(42,766)	(42,766)	21,531	12/15/2023	4FE
75606D-AE-1	REALOLOGY GROUP/CO-ISSUER		02/06/2019	GOLDMAN SACHS & CO		2,775,000	3,000,000	2,947,500	2,954,961		933		933		2,955,893		(180,893)	(180,893)	27,219	06/01/2025	4FE
75670*-AA-9	RED LEAF DEV (CVS)		01/02/2019	MATURITY		11,946	11,946	12,180	12,015		(69)		(69)		11,946				71	01/02/2019	2
75913M-AA-7	REGIONS BANK		02/05/2019	KEYBANC CAPITAL MKTS		17,828,111	14,999,000	15,453,952	15,395,693		(1,178)		(1,178)		15,394,515		2,433,595	2,433,595	110,180	06/26/2037	2FE
75970N-BE-6	RAMC 2005-3 AF4		03/01/2019	MBS PAYDOWN		64,301	64,301	57,369	64,165		136		136		64,301				612	11/25/2035	1FMI
759950-EM-6	RAMC 2004-4 AF5		03/01/2019	MBS PAYDOWN		181,184	181,184	176,384	181,159		25		25		181,184				1,489	02/25/2035	1FMI
76110W-EB-9	RASC 2004-KS9 A15		03/01/2019	MBS PAYDOWN		135,065	136,747	112,517	135,062		2		2		135,065				1,210	10/25/2034	1FMI
76110W-WG-7	RASC 2004-KS2 A16		03/01/2019	MBS PAYDOWN		8,446	8,446	8,198	8,438		8		8		8,446				62	03/25/2034	1FMI
761118-UG-1	RALI 2006-QS2 1A1		03/01/2019	MBS PAYDOWN		64,213	64,213	61,450	63,996		217		217		64,213				1,189	02/25/2036	1FMI
76111X-E5-8	RFMSI 2005-S9 A5		03/01/2019	MBS PAYDOWN		16,263	17,459	16,815	16,284		(21)		(21)		16,263				206	12/25/2035	3FMI
76111X-E9-0	RFMSI 2005-S9 A9		03/01/2019	MBS PAYDOWN		251,648	270,148	256,247	251,730		(82)		(82)		251,648				3,050	12/25/2035	1FMI
76111X-M2-6	RFMSI 2006-S2 A4		03/01/2019	MBS PAYDOWN		241,789	413,050	378,328	241,774		15		15		241,789				3,446	02/25/2036	2FMI
76111X-RB-1	RFMSI 2004-S9 1A23		03/01/2019	MBS PAYDOWN		72,763	72,763	66,669	72,715		48		48		72,763				822	12/25/2034	1FMI
76112B-2S-8	RAMP 2006-RS2 A3B		03/25/2019	MBS PAYDOWN		160,710	160,710	148,858	160,177		533		533		160,710				883	03/25/2036	1FMI
76112B-A3-4	RAMP 2005-RZ3 M2		03/25/2019	MBS PAYDOWN		778,900	778,900	713,247	776,106		2,794		2,794		778,900				4,156	09/25/2035	1FMI
76112B-K3-3	RAMP 2005-EFC6 M2		03/27/2019	MBS PAYDOWN		170,239	170,239	151,512	169,597		642		642		170,239				1,045	11/25/2035	1FMI
76112B-SQ-4	RAAC 2005-SP1 2A3		03/01/2019	MBS PAYDOWN		2,484	2,484	2,248	2,482		1		1		2,484				22	09/25/2034	1FMI
76114D-AE-4	RAST 2006-A15 A5		03/01/2019	MBS PAYDOWN		49,390	54,824	38,924	49,511		(121)		(121)		49,390				584	01/25/2037	1FMI
78443C-BH-6	SLMA 2004-A A3		03/15/2019	MBS PAYDOWN		182,690	182,690	170,929	182,225		465		465		182,690				1,424	06/15/2033	1FE
78443M-AB-6	SLMA 2010-A 2A		03/15/2019	MBS PAYDOWN		363,060	363,060	370,867	363,820		(760)		(760)		363,060				3,475	05/16/2044	1FE
78469P-AA-2	SOFI 2016-A A1		03/25/2019	MBS PAYDOWN		94,486	94,486	93,638	94,261		226		226		94,486				672	08/25/2036	1FE
78470R-AA-5	SOFI 2016-E A1		03/25/2019	MBS PAYDOWN		441,867	441,867	445,992	442,119		(252)		(252)		441,867				2,533	07/25/2039	1FE
80557B-AC-8	SAST 2007-3 2A2		03/25/2019	MBS PAYDOWN		154,703	154,703	143,294	154,182		521		521		154,703				531	09/25/2047	1FMI
81375W-JT-4	SABR 2006-FR1 A2C		03/25/2019	MBS PAYDOWN		122,005	122,005	114,304	121,645		360		360		122,005				716	11/25/2035	1FMI
81721M-AM-1	SENIOR HOUSING PROPERTIE		01/30/2019	VARIOUS		8,038,200	9,000,000	8,822,880	8,834,692		1,156		1,156		8,835,848		(797,648)	(797,648)	196,333	02/15/2028	2FE
81744L-AA-2	SEMT 2007-2 1A1		03/20/2019	MBS PAYDOWN		64,236	64,236	56,849	63,904		332		332		64,236				270	06/20/2036	1FMI
81744M-AA-0	SEMT 2007-3 1A1		03/20/2019	MBS PAYDOWN		38,861	38,861	34,780	38,678		183		183		38,861				166	07/20/2036	1FMI
81745J-AA-6	SEMT 2013-11 A1		03/01/2019	MBS PAYDOWN		11,414	11,414	10,863	11,410		5		5		11,414				67	09/25/2043	1FMI
81747A-BN-4	SEMT 2019-1 A19		03/01/2019	MBS PAYDOWN		162,732	162,732	161,842			6		6		162,732				997	02/25/2049	1FE
824348-AX-4	SHERWIN-WILLIAMS CO		03/22/2019	ML PIERCE FENNER SMITH		2,909,820	3,000,000	2,990,640	2,990,948		37		37		2,990,985		(81,165)	(81,165)	43,125	06/01/2047	2FE
829259-AU-4	SINCLAIR TELEVISION GROU		02/07/2019	GOLDMAN SACHS & CO		2,182,500	2,250,000	2,274,063	2,266,858		(278)		(278)		2,266,579		(84,079)	(84,079)	53,609	03/15/20	

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)
83612J-AC-8	SVHE 2006-E01 A3		03/25/2019	MBS PAYDOWN		534,489	534,489	427,024	527,080		7,408		7,408		534,489				2,384	10/25/2036	1FM
83612Q-AC-2	SVHE 2007-NS1 A3		03/25/2019	MBS PAYDOWN		362,604	362,604	255,409	357,615		4,990		4,990		362,604				2,027	01/25/2037	1FM
84075F-AA-8	S WILLOW EDF (AHOLD/STOP & SHOP)		03/01/2019	SINKING FUND PMT		96,597	96,597	96,616	96,597						96,597				1,210	01/01/2027	2
84683F-AB-0	SPARTAN PETR CO (BP/AMOCO)		03/01/2019	SINKING FUND PMT		28,983	28,983	28,983	28,983						28,983				351	12/01/2021	1
84756N-AG-4	SPECTRA ENERGY PARTNERS		01/22/2019	RETURN OF CAPITAL		4,000	4,000	4,000	4,000						4,000					03/15/2045	2FE
852060-AD-4	SPRINT CAPITAL CORP		02/14/2019	VARIOUS		4,876,250	5,000,000	4,741,187	4,798,372		1,780		1,780		4,800,151		76,099	76,099	87,465	11/15/2028	4FE
858155-AD-6	STEELCASE INC		02/19/2019	106.503		12,167,968	11,425,000	11,609,405	11,471,926		(3,051)		(3,051)		11,468,875		(43,875)	(43,875)	1,111,187	02/15/2021	2FE
86207F-AA-4	STONEHENGE CAP		03/01/2019	SINKING FUND PMT		55	55	55	55						55					03/01/2023	1FE
86213A-AB-5	STR 2013-3A A2		03/20/2019	MBS PAYDOWN		8,163	8,163	8,589	8,168		(5)		(5)		8,163				71	11/20/2043	1FE
863579-WU-8	SARM 2005-16XS A3		03/25/2019	MBS PAYDOWN		60,826	60,826	55,959	60,652		174		174		60,826				219	08/25/2035	1FM
86358E-E6-9	SAIL 2006-2 A3		03/25/2019	MBS PAYDOWN		79,545	79,545	70,895	79,141		404		404		79,545				333	04/25/2036	1FM
86358E-RB-4	SAIL 2005-2 M2		03/25/2019	MBS PAYDOWN		43,054	43,054	40,727	42,949		106		106		43,054				241	03/25/2035	1FM
86358E-RW-8	SAIL 2005-3 M2		03/25/2019	MBS PAYDOWN		46,174	46,174	44,370	46,077		96		96		46,174				269	04/25/2035	1FM
86358E-SM-9	SAIL 2005-4 M3		03/25/2019	MBS PAYDOWN		138,778	138,778	128,456	138,341		437		437		138,778				706	05/25/2035	1FM
86359A-2G-7	SAIL 2003-BC10 A4		03/25/2019	MBS PAYDOWN		268,922	268,922	258,502	268,381		541		541		268,922				1,144	10/25/2034	1FM
86359B-G5-4	SASC 2004-18H A5		03/01/2019	MBS PAYDOWN		66,350	66,350	56,564	66,167		184		184		66,350				598	10/25/2034	1FM
86359B-P6-2	SASC 2004-21XS 2A5A		03/01/2019	MBS PAYDOWN		427,073	427,073	398,512	426,558		515		515		427,073				4,426	12/25/2034	1FM
86359B-U2-5	SASC 2004-23XS 1A4		03/01/2019	MBS PAYDOWN		1,569	1,569	1,526	1,565		4		4		1,569				9	01/25/2035	1FM
86359D-FQ-5	SASC 2005-10 2A2		03/01/2019	MBS PAYDOWN		72,067	72,067	64,117	71,908		158		158		72,067				674	06/25/2035	1FM
86359D-GQ-4	SASC 2005-10 5A6		03/01/2019	MBS PAYDOWN		7,977	8,141	7,739	7,984		(7)		(7)		7,977				71	12/25/2034	1FM
86359D-LE-5	LXS 2005-1 2A1		03/01/2019	MBS PAYDOWN		176,161	176,161	170,831	175,963		198		198		176,161				1,209	07/25/2035	1FM
86359D-MN-4	LXS 2005-2 1A1		03/25/2019	MBS PAYDOWN		515,111	515,111	465,196	512,635		2,476		2,476		515,111				1,806	08/25/2035	1FM
86359D-MP-9	LXS 2005-2 1A2		03/25/2019	MBS PAYDOWN		592,933	592,933	545,499	591,004		1,929		1,929		592,933				2,174	08/25/2035	1FM
86359D-UE-5	LBSBC 2005-2A 2A		01/01/2019	MBS PAYDOWN		12,322	12,322	12,352	12,352		1		1		12,322					09/25/2030	1FE
86359D-UL-9	LXS 2005-5N 1A1		03/25/2019	MBS PAYDOWN		314,523	314,523	279,213	312,914		1,609		1,609		314,523				1,663	11/25/2035	1FM
86790F-AA-7	SUPER BATH ROUTE 1 LOC (SHAWS)		03/01/2019	SINKING FUND PMT		120,001	120,001	120,001	120,001						120,001				1,428	07/01/2028	2
87238Q-AE-3	BLACKROCK TOP CAP CORP		03/27/2019	ML PIERCE FENNER SMITH		14,448,670	15,000,000	14,955,150	14,966,698		2,102		2,102		14,968,800		(520,130)	(520,130)	391,875	08/11/2022	2FE
87244B-AA-6	TGIF 2017-1A A2		01/30/2019	MBS PAYDOWN		65,000	65,000	66,303	65,000						65,000				1,008	04/30/2047	3FE
87266T-AA-0	TRU 2016-TOYS A		01/15/2019	MBS PAYDOWN		5,054,103	5,054,103	5,029,085	5,042,469		11,633		11,633		5,054,103				20,499	11/15/2030	1FM
87342R-AC-8	BELL 2016-1A A23		02/25/2019	MBS PAYDOWN		43,750	43,750	43,750	43,750						43,750				544	05/25/2046	2FE
87342R-AE-4	BELL 2018-1A A211		02/25/2019	VARIOUS		12,500	12,500	12,500	12,500						12,500				149	11/25/2048	2FE
87407P-AR-1	TAL 2014-3A A		03/20/2019	MBS PAYDOWN		225,000	225,000	212,051	224,197		803		803		225,000				1,226	11/21/2039	1FE
87818F-AA-3	1701 SUNRISE ASSOCIATES LLC (TD BANK)		03/15/2019	SINKING FUND PMT		23,252	23,252	23,252	23,252						23,252				219	09/15/2035	1
88156T-AB-9	TMTS 2006-9HGA A2		03/25/2019	MBS PAYDOWN		74,885	74,885	69,597	74,594		291		291		74,885				240	10/25/2037	1FM
88156V-AA-0	TMTS 2006-11 A1		03/25/2019	MBS PAYDOWN		231,580	231,580	222,461	230,957		623		623		231,580				1,057	10/25/2037	1FM
883556-BG-6	THERMO FISHER SCIENTIFIC		03/22/2019	JEFFERIES LLC		4,500,000	4,500,000	4,496,760	4,497,512		11		11		4,497,524		638,821	638,821	155,688	02/01/2044	2FE
88372F-AA-9	THE MARIAN CNTY ANCHOR DEV (WALMART)		03/01/2019	SINKING FUND PMT		117,318	117,318	117,318	117,318						117,318				1,420	07/01/2022	1
891906-AC-3	TOTAL SYSTEM SERVICES IN		03/22/2019	ML PIERCE FENNER SMITH		10,437,900	10,000,000	10,071,170	10,054,230		(1,561)		(1,561)		10,052,669		385,231	385,231	233,333	04/01/2026	2FE
89420G-AE-9	TRAVELERS PPTY CASUALTY		03/11/2019	ROBERT W BAIRD		11,473,930	9,000,000	10,119,690	9,833,586		(7,813)		(7,813)		9,825,773		1,648,157	1,648,157	283,688	03/15/2033	1FE
89613T-AF-5	TAH 2018-SFR1 F		02/07/2019	JP MORGAN SECURITIES		2,966,250	3,000,000	2,999,922	2,999,362		(126)		(126)		2,999,236		(32,986)	(32,986)	16,533	05/17/2037	3FE
89656C-AA-1	TRL 2010-1A A		03/16/2019	VARIOUS		111,350	111,350	117,274	117,274		(9)		(9)		111,350				823	10/16/2040	1FE
89656F-AB-2	TRL 2012-1A A2		02/06/2019	CREDIT SUISSE		5,546,011	5,610,000	5,315,650	5,408,940		1,977		1,977		5,410,917		135,094	135,094	29,114	01/15/2043	1FE
89656F-AC-0	TRL 2013-1A A		02/06/2019	VARIOUS		1,564,223	1,564,223	1,543,668	1,552,654		256		256		1,552,911		11,313	11,313	8,898	07/15/2043	1FE
89679H-AL-9	TCF 2018-1A B		03/20/2019	MBS PAYDOWN		125,000	125,000	124,952	124,688		312		312		125,000				996	03/20/2043	2FE
90117@-AA-7	TWAIN NOTE ISSUER 5 LLC SER2014-1(AH-EH)		03/05/2019	SINKING FUND PMT		12,945	12,945	12,945	12,945						12,945				242	09/05/2019	1FE
90117@-AD-1	TWAIN NOTE ISSUER 5 LLC SER2014-1(NE-LDF)		03/28/2019	SINKING FUND PMT		36,680	36,680	36,680	36,680						36,680				593	12/31/2019	1FE
90117@-AF-6	TWAIN NOTE ISSUER 5 LLC SER 2014-1 (NV)		03/05/2019	SINKING FUND PMT		47,695	47,695	47,695	47,695						47,695					12/12/2019	1FE
90783R-AA-2	UMP RR CO 2002 PASS TRST		01/17/2019	MBS PAYDOWN		105,135	105,135	108,103	105,135						105,135				3,186	01/17/2023	1FE
913017-BP-3	UNITED TECHNOLOGIES CORP		02/15/2019	BARCLAYS CAPITAL		5,941,400	5,000,000	5,453,400	5,376,357		(1,486)		(1,486)		5,374,871		566,529	566,529	182,899	07/15/2038	2FE
92204F-AC-1	VANGUARD EQUIT(AHOLD/GIANT LANDOVER)		03/01/2019	SINKING FUND PMT		144,044	144,044	144,044	144,044						144,044				1,804	08/01/2024	2
92204F-AA-7	VANGUARD LGTHS(AHOLD/GIANT LANDOVER)		03/01/2019	SINKING FUND PMT		71,256	71,256	71,256	71,256						71,256				875	02/01/2029	2
92347X-AA-4	VZOT 2016-1A A		03/11/2019	VARIOUS		7,380,605	7,393,296	7,358,351	7,376,430		8,619		8,619		7,385,049		(4,444)	(4,444)	20,556	01	

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)
92922F-2N-7	WAMU 2005-AR11 A1C3		03/25/2019	MBS PAYDOWN		80,399	80,399	80,323					111		80,399				340	08/25/2045	1Z
92922F-4V-7	WAMU 2005-AR13 A1C3		03/25/2019	MBS PAYDOWN		222,400	222,400	221,566					362		222,400				955	10/25/2045	1Z
92922F-L4-8	WAMU 2005-AR6 2AB3		03/25/2019	MBS PAYDOWN		294,747	294,747	268,220	293,616		1,130		1,130		294,747				1,667	04/25/2045	1FMI
92937W-AC-8	WCOPTON 2013-2 A		03/15/2019	MBS PAYDOWN		53,333	53,333	53,333	53,333						53,333				405	08/15/2020	1FE
92938J-AF-9	WFBS 2013-UBS1 ASB		03/01/2019	MBS PAYDOWN		700,797	700,797	731,183	701,530		(733)		(733)		700,797				4,398	03/15/2046	1FMI
92966*-AG-4	WABASH VALLEY PWR ASSOC		01/30/2019	SINKING FUND PMT		62,014	62,014	62,014	62,014						62,014				952	01/31/2028	1
93142#-AA-8	WALESKA HWY PPTY (CVS)		02/01/2019	SINKING FUND PMT		99,405	99,405	99,405	99,405						99,405				2,000	08/01/2019	2
93146*-AA-8	PORT DOCK AND STONE CORP (WALGREENS)		03/15/2019	SINKING FUND PMT		35,364	35,364	35,717	35,366		(2)		(2)		35,364				290	11/15/2037	2
93363X-AA-1	WMHE 2007-HE4 1A		03/25/2019	MBS PAYDOWN		263,453	263,453	172,562	262,139		1,314		1,314		263,453				1,182	07/25/2047	1FMI
93364E-AA-2	WMHE 2007-HE3 1A		03/25/2019	MBS PAYDOWN		234,506	234,506	175,880	233,013		1,493		1,493		234,506				1,073	05/25/2037	1FMI
93394F-DF-6	WMALT 2005-8 3CB1		03/01/2019	MBS PAYDOWN		129,225	129,225	118,690	129,410		(185)		(185)		129,225				2,008	10/25/2035	1FMI
93394J-FC-9	WMALT 2005-AR1 A1A		03/25/2019	MBS PAYDOWN		67,853	67,853	55,257	67,485		367		367		67,853				263	12/25/2035	1FMI
93394J-AD-6	WMABS 2006-HE2 A4		03/25/2019	MBS PAYDOWN		94,536	94,536	65,348	93,861		675		675		94,536				447	05/25/2036	1FMI
93394X-AA-1	WMABS 2006-HE5 1A		03/25/2019	MBS PAYDOWN		298,833	298,833	215,159	297,472		1,360		1,360		298,833				1,701	10/25/2036	1FMI
93393H-AH-0	WMALT 2006-7 A5		03/01/2019	MBS PAYDOWN		71,409	71,409	40,703	71,371		38		38		71,409				244	09/25/2036	1FMI
93393Y-AD-2	WMALT 2006-AR10 A3A		03/25/2019	MBS PAYDOWN		283,569	283,569	220,475	281,612		1,957		1,957		283,569				1,358	12/25/2036	1FMI
94978#-DY-0	WELLS FARGO BK EQUIP SER A-5J TDCC 06-A		01/03/2019	MBS PAYDOWN		91,786	91,786	91,786	91,786						91,786				2,602	06/29/2030	2
94978#-EA-1	WELLS FARGO BK EQUIP SER A-5 TDCC 06-A		02/08/2019	MBS PAYDOWN		228,931	228,931	228,931	228,931						228,931				6,616	01/27/2029	2
949797-AA-2	WFMS 2007-15 A1		03/01/2019	MBS PAYDOWN		35,329	50,185	48,230	35,360		(31)		(31)		35,329				551	11/25/2037	2FMI
9497EB-AB-5	WFHET 2006-3 A2		03/25/2019	MBS PAYDOWN		216,449	216,449	195,075	214,889		1,561		1,561		216,449				853	01/25/2037	1FMI
94982L-AA-6	WFMS 2005-7 A1		03/01/2019	MBS PAYDOWN		14,063	14,063	13,808	14,055		8		8		14,063				771	09/25/2035	1FMI
94982Z-AA-4	WFMS 2005-8 A1		03/01/2019	MBS PAYDOWN		34,254	34,254	32,637	34,243		10		10		34,254				203	10/25/2035	1FMI
949837-AA-6	WFMS 2007-10 1A1		03/01/2019	MBS PAYDOWN		91,676	108,288	104,904	91,684		(8)		(8)		91,676				979	07/25/2037	2FMI
949837-AS-7	WFMS 2007-10 1A17		03/01/2019	MBS PAYDOWN		19,047	22,499	20,277	19,032		15		15		19,047				203	07/25/2037	1FMI
94983Q-AL-0	WFMS 2006-3 A11		03/01/2019	MBS PAYDOWN		76,223	76,223	74,316	76,187		36		36		76,223				886	03/25/2036	1FMI
94985F-AA-6	WFALT 2007-PA2 1A1		03/01/2019	MBS PAYDOWN		124,120	132,240	106,577	123,891		229		229		124,120				1,007	06/25/2037	1FMI
95058X-AC-2	WEN 2015-1A A23		03/15/2019	MBS PAYDOWN		42,500	42,500	42,437	42,489		11		11		42,500				478	06/15/2045	2FE
961548-AQ-7	WESTROCK MIV LLC		03/15/2019	100,000		119,000	119,000	136,518	126,393		26		26		126,418		(7,418)	(7,418)	4,552	03/15/2027	2FE
96928*-EZ-6	FAIRWAYS EQUITIES (VHA INC)		03/15/2019	SINKING FUND PMT		69,221	69,221	69,221	69,221						69,221				582	09/15/2033	2
988498-AD-3	YUMI BRANDS INC		02/27/2019	JEFFERIES LLC		5,387,875	5,387,875	6,047,384	5,939,906		(2,422)		(2,422)		5,937,485		(549,610)	(549,610)	102,858	11/15/2037	4FE
98856P-AB-8	ZIMMER BIOMET HOLDINGS		03/28/2019	JEFFERIES LLC		22,383,480	21,000,000	21,066,590	21,093,339		(549)		(549)		21,092,790		1,290,690	1,290,690	385,729	11/01/2039	2FE
98878V-AH-6	ZOETIS INC		03/28/2019	BNP PARIBAS		21,178,100	20,000,000	20,456,039	20,426,028		(2,437)		(2,437)		20,423,592		754,508	754,508	616,875	02/01/2043	2FE
000000-00-0	AIT BIOSCIENCES LLC		01/25/2019	EXCHANGE		548,230	548,230	447,455	464,183		520		520		464,704		(464,704)	(464,704)		06/30/2026	6*
000000-00-0	WFTOX12 LLC		01/31/2019	SECURITY WRITTEN OFF		6,247,918	6,247,918													10/02/2020	6*
06368B-GS-1	BANK OF MONTREAL		03/22/2019	VARIOUS		7,726,400	8,000,000	7,387,530	7,394,304		7,438		7,438		7,401,743		324,657	324,657	85,356	12/15/2032	2FE
11271L-AD-4	BROOKFIELD FINANCE INC		02/01/2019	HSBC SECURITIES INC		4,971,600	5,000,000	4,991,050	4,991,050		27		27		4,991,077		(19,477)	(19,477)	4,042	03/29/2029	2FE
59151K-AG-3	METHANEX CORP		01/07/2019	MORGAN STANLEY & CO		7,311,625	7,250,000	7,226,568	7,241,234		56		56		7,241,290		70,335	70,335	135,333	03/01/2022	2FE
67077M-AH-1	NUTRIEN LTD		01/15/2019	MATURITY		13,000,000	13,000,000	12,938,132	12,999,653		347		347		13,000,000				438,750	01/15/2019	2FE
775109-AL-5	ROGERS COMMUNICATIONS IN		01/24/2019	SUSQUEHANNA FINANCIAL		17,203,940	13,000,000	15,328,180	14,965,683		(3,880)		(3,880)		14,961,803		2,242,137	2,242,137	441,458	08/15/2038	2FE
775109-AX-9	ROGERS COMMUNICATIONS IN		03/22/2019	STIFEL NICOLAUS		3,103,410	3,000,000	2,987,430	2,988,149		64		64		2,988,214		115,196	115,196	71,625	03/15/2043	2FE
91831A-AC-5	BAUSCH HEALTH COS INC		02/11/2019	VARIOUS		4,976,250	5,250,000	5,336,250	5,301,016		(1,103)		(1,103)		5,299,913		(323,663)	(323,663)	103,700	04/15/2025	4FE
00401M-AB-2	ABU DHABI CRUDE OIL	C	01/24/2019	JP MORGAN CHASE		3,643,850	3,590,000	3,590,000	3,590,000						3,590,000		53,850	53,850	12,844	11/02/2047	1FE
036011-AN-4	ANNSA 2016-2A DR	C	01/18/2019	MORGAN STANLEY & CO		4,821,500	5,000,000	5,000,000	5,000,000						5,000,000		(178,500)	(178,500)	70,682	07/20/2031	2FE
03764Q-BL-5	APID 2013-15A DRP	C	01/23/2019	ML PIERCE FENNER SMITH		477,375	500,000	500,000	500,000						500,000		(22,625)	(22,625)	6,832	04/20/2031	2FE
04017Q-AG-0	ARES 2018-28RA C	C	01/23/2019	CREDIT SUISSE		3,435,250	3,500,000	3,500,000	3,500,000						3,500,000		(64,750)	(64,750)	59,826	10/17/2030	1FE
046353-AD-0	ASTRAZENECA PLC	C	03/21/2019	US BANCORP INVESTMENTS		15,924,437	12,900,000	14,597,511	14,320,563		(10,088)		(10,088)		14,310,476		1,613,961	1,613,961	436,450	09/15/2037	2FE
04965C-AQ-1	ATRM 12A DR	C	02/14/2019	CREDIT SUISSE		1,715,875	1,750,000	1,748,950	1,749,966		34		34		1,750,000		(34,125)	(34,125)	31,133	04/22/2027	2FE
054536-AC-1	AXA SA	C	03/21/2019	MARKETAXESS CORP		4,287,600	4,000,000	4,000,000	4,000,000						4,000,000		287,600	287,600	71,587	01/01/9999	2FE
05607M-AA-5	HEATHROW FUNDING LTD	C	03/11/2019	RETURN OF CAPITAL		8,500	8,500	8,500	8,500						8,500					07/15/2021	1FE
067316-AF-6	BACARDI LTD	C	03/22/2019	BARCLAYS CAPITAL		15,960,320	16,000,000	15,942,210	15,945,677		1,096		1,096		15,946,773		13,547	13,547	273,644	05/15/2028	2FE
067316-AG-4	BACARDI LTD	C	03/25/2019	MORGAN STANLEY & CO		950,210	1,000,000	996,380	996,479		26		26		996,505		(46,295)	(46,295			

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation and Admini- strative Symbol /Market Indicator (a)
12547U-AS-7	CIFC 2015-5A CR	C	02/14/2019	JP MORGAN SECURITIES		2,468,750	2,500,000	2,500,000	2,500,000						2,500,000		(31,250)	(31,250)	44,429	10/25/2027	2FE
12548M-BJ-3	CIFC 2015-1A DRR	C	01/23/2019	BARCLAYS CAPITAL		1,195,705	1,270,000	1,264,285	1,265,553		308		308		1,265,861		(70,156)	(70,156)	17,019	01/22/2031	2FE
12550A-AZ-9	CIFC 2014-5A CR2	C	01/23/2019	CREDIT SUISSE		2,968,500	3,000,000	3,000,000	3,000,000						3,000,000		(31,500)	(31,500)	48,718	10/17/2031	1FE
12552M-AJ-7	CIFC 2013-3RA C	C	01/18/2019	CREDIT SUISSE		3,866,000	4,000,000	4,000,000	4,000,000						4,000,000		(134,000)	(134,000)	54,472	04/24/2031	2FE
14307P-AL-9	CGMS C17A CR	C	01/23/2019	CREDIT SUISSE		1,921,800	2,000,000	2,000,000	2,000,000						2,000,000		(78,200)	(78,200)	25,715	04/30/2031	2FE
14310P-AN-0	CGMS 2014-1A ER2	C	02/14/2019	CREDIT SUISSE		2,733,300	3,000,000	3,000,000	3,000,000						3,000,000		(266,700)	(266,700)	82,651	04/17/2031	3FE
14311X-AG-7	CGMS 2018-1A C	C	01/23/2019	CITIGROUP GLOBAL		2,889,600	3,000,000	3,000,000	3,000,000						3,000,000		(110,400)	(110,400)	41,390	04/20/2031	2FE
21623P-AJ-6	COOK 2018-1A D	C	01/23/2019	ML PIERCE FENNER SMITH		2,851,500	3,000,000	3,000,000	3,000,000						3,000,000		(148,500)	(148,500)	42,290	04/17/2030	2FE
21623R-AA-1	COOK 2018-1A E	C	02/14/2019	BARCLAYS CAPITAL		2,792,100	3,000,000	3,000,000	3,000,000						3,000,000		(207,810)	(207,810)	82,651	04/17/2030	3FE
227170-AG-2	CRNN 2014-2A A	C	03/18/2019	MBS PAYDOWN		216,528	216,528	204,978	215,797		731		731		216,528				1,180	11/18/2029	1FE
23076R-AQ-4	CPARK 2015-2A DR	C	02/14/2019	CITIGROUP GLOBAL		2,944,500	3,000,000	3,000,000	3,000,000						3,000,000		(55,500)	(55,500)	52,371	03/20/2028	2FE
25264V-AA-7	DHAL 2015-1 A	C	02/06/2019	VARIOUS		1,955,674	1,967,583	1,967,097	1,967,313		60		60		1,967,373		(11,699)	(11,699)	10,280	07/14/2028	1FE
26243K-AJ-6	DRSLF 2018-57A D	C	01/23/2019	NOMURA SECURITIES		1,417,050	1,500,000	1,499,250	1,498,860		83		83		1,498,944		(81,894)	(81,894)	15,277	05/15/2031	2FE
26244L-AC-8	DRSLF 2015-41A ER	C	02/14/2019	CREDIT SUISSE		2,717,100	3,000,000	3,000,000	3,000,000						3,000,000		(282,900)	(282,900)	82,900	04/15/2031	3FE
26250U-AW-5	DRSLF 2013-26A DR	C	02/14/2019	ML PIERCE FENNER SMITH		2,912,250	3,000,000	3,000,000	3,000,000						3,000,000		(87,750)	(87,750)	55,383	04/15/2029	2FE
26251L-AJ-3	DRSLF 2018-64A D	C	01/18/2019	JP MORGAN SECURITIES		2,626,250	2,750,000	2,750,000	2,750,000						2,750,000		(123,750)	(123,750)	37,878	04/18/2031	2FE
29246B-AA-6	EMPRESAS PUBLIC MEDELLIN	C	03/27/2019	101.543		1,903,925	1,875,000	2,357,344	1,919,677		(18,414)		(18,414)		1,901,263		(26,263)	(26,263)	123,443	07/29/2019	2FE
37952U-AE-3	SEACO 2014-1A A2	C	03/17/2019	MBS PAYDOWN		250,000	250,000	234,336	249,172		828		828		250,000				1,288	07/17/2029	1FE
40049J-AV-9	GRUPO TELEVIS A SAB	C	01/15/2019	HSBC GROUP		1,878,143	1,700,000	2,086,699	1,943,981		(1,538)		(1,538)		1,942,444		(64,301)	(64,301)	37,229	03/18/2025	2FE
40049J-BA-4	GRUPO TELEVIS A SAB	C	01/15/2019	HSBC GROUP		3,139,325	3,500,000	3,164,595	3,178,449		239		239		3,178,688		(39,363)	(39,363)	31,111	05/13/2045	2FE
46507N-AA-8	ISRAEL ELECTRIC CORP LTD	C	01/15/2019	MATURITY		1,561,000	1,561,000	1,737,783	1,563,671		(2,671)		(2,671)		1,561,000				56,586	01/15/2019	2FE
500472-AC-9	KONINKLIJKE PHILLIPS NV	C	01/17/2019	JEFFERIES LLC		5,105,240	4,000,000	4,298,227	4,298,227		(475)		(475)		4,297,752		807,488	807,488	100,069	03/11/2038	2FE
55818M-BG-1	MDPK 2014-13A DR2	C	01/18/2019	CREDIT SUISSE		3,421,600	3,500,000	3,500,000	3,500,000						3,500,000		(78,400)	(78,400)	49,493	04/19/2030	2FE
55818Y-BJ-9	MDPK 2015-17A DR	C	02/14/2019	AMHERST PIERPONT		2,002,200	2,000,000	2,000,000	2,000,000						2,000,000		2,200	2,200	40,914	07/21/2030	2FE
55955Y-AV-9	MAGNE 2014-8A DR2	C	02/14/2019	BARCLAYS CAPITAL		1,220,138	1,250,000	1,250,000	1,250,000						1,250,000		(29,863)	(29,863)	23,958	04/15/2031	2FE
55955A-AG-1	MAGNE 2018-20A D	C	01/18/2019	JP MORGAN SECURITIES		2,208,750	2,325,000	2,325,000	2,325,000						2,325,000		(116,250)	(116,250)	29,864	04/20/2031	2FE
62854A-AP-9	MYLAN NV	C	01/25/2019	VARIOUS		7,142,431	8,450,000	8,762,810	8,753,662		(267)		(267)		8,753,395		(1,610,964)	(1,610,964)	44,596	06/15/2046	2FE
64130D-BA-7	NEUB 2016-21A DR	C	02/14/2019	BARCLAYS CAPITAL		1,926,600	2,000,000	2,000,000	2,000,000						2,000,000		(73,400)	(73,400)	32,914	04/20/2027	2FE
64130X-AE-6	NEUB 2018-29A C	C	01/23/2019	MORGAN STANLEY & CO		2,933,100	3,000,000	3,000,000	3,000,000						3,000,000		(66,900)	(66,900)	45,858	10/19/2031	1FE
67102S-AS-3	OCP 2014-5A CR	C	01/23/2019	CREDIT SUISSE		2,818,800	3,000,000	2,989,800	2,992,144		203		203		2,992,347		(173,547)	(173,547)	41,011	04/26/2031	2FE
67706H-BC-1	OHAF 2013-1A CR2	C	01/18/2019	MORGAN STANLEY & CO		2,925,000	3,000,000	3,000,000	3,000,000						3,000,000		(75,000)	(75,000)	62,944	07/23/2031	1FE
685218-AB-5	ORANGE SA	C	03/20/2019	CREDIT SUISSE		2,803,075	2,500,000	2,490,525	2,491,228		37		37		2,491,265		311,810	311,810	86,319	02/06/2044	2FE
69688X-AY-7	PLMRS 2014-1A CR2	C	01/23/2019	CREDIT SUISSE		709,133	750,000	747,188	747,766		154		154		747,920		(38,787)	(38,787)	10,677	01/17/2031	2FE
69699A-AS-9	PLMRS 2015-1A CR	C	02/14/2019	BARCLAYS CAPITAL		4,489,650	4,500,000	4,439,700	4,458,279		1,260		1,260		4,459,540		30,110	30,110	69,140	05/21/2029	2FE
71429S-AA-0	PERRIGO FINANCE UNLIMITED	C	03/19/2019	VARIOUS		10,083,015	12,500,000	12,430,835	12,437,469		379		379		12,437,849		(2,354,834)	(2,354,834)	125,222	12/15/2044	2FE
75884B-AG-3	REG10 2017-3A D	C	02/14/2019	BARCLAYS CAPITAL		1,894,220	2,000,000	1,988,800	1,990,652		627		627		1,991,279		(97,059)	(97,059)	36,698	01/17/2030	2FE
75887V-AG-6	REG19 2017-1A D	C	02/14/2019	BARCLAYS CAPITAL		4,004,000	4,000,000	4,000,000	4,000,000						4,000,000		4,000	4,000	89,368	04/17/2030	2FE
76676V-AC-8	RIN 2017-1A C	C	02/14/2019	RAYMOND JAMES		1,984,181	2,006,250	2,006,250	2,006,250						2,006,250		(22,069)	(22,069)	43,048	10/20/2028	2FE
78413H-AB-5	SES SA	C	01/14/2019	IMPERIAL CAPITAL LLC		5,368,482	6,312,000	6,735,768	6,695,046		(348)		(348)		6,694,698		(1,326,216)	(1,326,216)	94,785	04/04/2043	2FE
82321U-AA-1	SHINT 2015-1A A	C	02/12/2019	VARIOUS		9,414,030	9,531,302	9,439,802	9,445,048		2,703		2,703		9,447,750		(33,721)	(33,721)	66,199	10/15/2042	1FE
83611G-AG-6	SNIP 2017-3A C	C	02/14/2019	CREDIT SUISSE		967,500	1,000,000	999,500	999,500		174		174		1,000,000		(32,500)	(32,500)	18,457	10/20/2030	2FE
85572R-AA-7	STARR 2018-1 A	C	03/15/2019	MBS PAYDOWN		1,327,974	1,327,974	1,315,703	1,325,564		2,410		2,410		1,327,974				9,025	05/15/2043	1FE
87165V-AM-1	SYMP 2015-16A C1R	C	01/18/2019	JP MORGAN SECURITIES		2,934,000	3,000,000	3,000,000	3,000,000						3,000,000		(66,000)	(66,000)	52,615	10/15/2031	1FE
87266X-AA-1	TRTX 2018-FL1 A	C	03/15/2019	MBS PAYDOWN		2,374,361	2,374,361	2,360,263	2,369,246		5,115		5,115		2,374,361				11,008	02/15/2035	1FE
877249-AD-4	TAYLOR MORR COMM/HLDS	C	02/12/2019	BARCLAYS CAPITAL		2,950,000	3,000,000	2,955,000	2,973,397		526		526		2,973,923		(23,923)	(23,923)	76,406	03/01/2024	3FE
87927V-AR-9	TELECOM ITALIA CAPITAL	C	02/11/2019	BARCLAYS CAPITAL		1,875,000	2,000,000	2,128,380	2,103,989		(370)		(370)		2,103,620		(228,620)	(228,620)	82,000	07/18/2036	3FE
88606W-AA-0	TBOLT 2017-A A	C	03/15/2019	MBS PAYDOWN		188,658	188,658	188,650	188,356		302		302		188,658				1,324	05/17/2032	1FE
89852T-AR-9	TPCLO 2013-1A CR	C	02/14/2019	ML PIERCE FENNER SMITH		2,911,350	3,000,000	3,000,000													

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)		
46137V-62-1	INVESCO FINANCIAL PREFERRED		01/18/2019	SUSQUEHANNA FINANCIAL	850,000.000	15,087,389		15,892,875	14,756,000	1,136,875			1,136,875		15,892,875		(805,486)	(805,486)					
5603SL-10-4	MAIN STREET CAPITAL CORP		03/20/2019	SUSQUEHANNA FINANCIAL	199,116.000	7,406,989		7,504,699	6,732,112	772,587			772,587		7,504,699		(97,711)	(97,711)	87,674				
83413U-10-0	SOLAR CAPITAL LTP		03/21/2019	SUSQUEHANNA FINANCIAL	12,210.000	247,760		254,432	234,310	20,122			20,122		254,432		(6,672)	(6,672)	5,006				
87265K-10-2	TPG SPECIALTY LENDING INC		01/08/2019	SUSQUEHANNA FINANCIAL	138,510.000	2,666,387		2,556,717	2,505,646	51,071			51,071		2,556,717		109,670	109,670	54,019				
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					45,202,571	XXX	47,034,992	42,253,813	4,777,825			4,777,825		47,034,992		(1,832,422)	(1,832,422)	276,422	XXX	XXX		
9799997	Total - Common Stocks - Part 4					45,202,571	XXX	47,034,992	42,253,813	4,777,825			4,777,825		47,034,992		(1,832,422)	(1,832,422)	276,422	XXX	XXX		
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
9799999	Total - Common Stocks					45,202,571	XXX	47,034,992	42,253,813	4,777,825			4,777,825		47,034,992		(1,832,422)	(1,832,422)	276,422	XXX	XXX		
9899999	Total - Preferred and Common Stocks					201,778,285	XXX	214,164,756	207,493,456	6,667,946	(206,830)		6,461,116		213,957,926		(12,179,643)	(12,179,643)	665,812	XXX	XXX		
9999999	Totals					1,449,937,212	XXX	1,459,213,625	1,419,571,222	6,667,946	63,627		6,731,573		1,455,966,703		(7,806,638)	(7,806,638)	25,392,558	XXX	XXX		

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	05/01/2018	6,000	15,978,000	2,663.00	213,203			370,697		370,697	157,494							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	04/12/2018	7,000	18,647,930	2,663.99	274,497			464,538		464,538	190,041							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	04/06/2018	5,000	13,022,350	2,604.47	565,170			760,843		760,843	195,673							104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	04/09/2018	3,500	9,299,405	2,656.87	406,368			369,874		369,874	(36,494)							104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCFXT09	04/12/2018	5,000	13,319,950	2,663.99	551,446			461,084		461,084	(90,362)							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYJLN8C3868	04/13/2018	9,000	23,906,700	2,656.30	977,784			952,690		952,690	(25,094)							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCFXT09	04/13/2018	4,500	12,072,884	2,682.86	420,758			356,928		356,928	(63,830)							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	11/28/2018	2,000	5,487,560	2,743.78	158,707			182,219		182,219	23,511							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	12/11/2018	2,000	5,326,300	2,663.15	157,267			296,455		296,455	139,188							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	04/23/2018	5,000	13,351,450	2,670.29	199,219			308,878		308,878	109,658							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCFXT09	04/20/2018	3,000	8,010,420	2,670.14	305,197			294,826		294,826	(10,371)							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	SUNTRUST BANK	1YDUBGJWY9T8KCSX06	04/23/2018	2,500	6,675,725	2,670.29	252,342			189,987		189,987	(62,356)							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCFXT09	04/26/2018	6,000	16,001,640	2,666.94	603,262			427,018		427,018	(176,244)							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	04/27/2018	8,000	21,359,280	2,669.91	792,429			622,995		622,995	(169,434)							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	SUNTRUST BANK	1YDUBGJWY9T8KCSX06	05/02/2018	2,000	5,271,340	2,635.67	193,985			274,785		274,785	80,800							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	05/04/2018	6,000	15,980,520	2,663.42	581,691			646,637		646,637	64,946							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	SUNTRUST BANK	1YDUBGJWY9T8KCSX06	05/07/2018	2,000	5,345,260	2,672.63	195,102			204,797		204,797	9,695							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	05/09/2018	2,500	6,744,475	2,697.79	236,057			193,265		193,265	(42,792)							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCFXT09	05/24/2018	1,300	3,723,421	2,864.17	28,724			28,724		28,724	(28,724)							102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	05/10/2018	3,500	9,530,745	2,723.07	323,092			172,131		172,131	(150,962)							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCFXT09	05/11/2018	10,500	28,641,060	2,727.72	962,340			413,862		413,862	(548,478)							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	05/22/2018	4,500	12,298,500	2,733.00	185,822			221,730		221,730	35,907							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYJLN8C3868	05/15/2018	5,000	13,794,500	2,758.90	334,186			55,131		55,131	(279,055)							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCFXT09	05/18/2018	2,500	6,782,425	2,712.97	227,211			135,066		135,066	(92,145)							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	SUNTRUST BANK	1YDUBGJWY9T8KCSX06	05/17/2018	1,500	4,135,500	2,757.00	100,955			25,055		25,055	(85,900)							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	05/17/2018	4,300	11,855,100	2,757.00	405,120			408,600		408,600	3,481							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCFXT09	05/21/2018	3,500	9,565,535	2,733.01	310,880			154,080		154,080	(156,798)							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	05/22/2018	2,000	5,470,000	2,735.00	175,260			61,514		61,514	(113,746)							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	06/18/2018	1,600	4,438,000	2,773.75	130,921			6,658		6,658	(124,263)							102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	05/23/2018	2,500	6,833,225	2,733.29	226,180			59,003		59,003	(167,177)							102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	05/25/2018	4,500	12,245,985	2,721.33	185,147			224,366		224,366	39,218							102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	SUNTRUST BANK	1YDUBGJWY9T8KCSX06	05/24/2018	2,000	5,455,520	2,727.76	177,850			53,218		53,218	(124,632)							102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCFXT09	05/25/2018	11,000	29,934,630	2,721.33	990,836			254,416		254,416	(736,420)							102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	SUNTRUST BANK	1YDUBGJWY9T8KCSX06	05/29/2018	4,500	12,104,370	2,689.86	440,599			326,220		326,220	(114,379)							102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	06/01/2018	4,500	12,305,790	2,734.62	414,090			191,366		191,366	(222,724)							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	06/01/2018	4,000	10,938,480	2,734.62	164,253			190,720		190,720	26,467							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	07/10/2018	6,000	16,763,040	2,793.84	263,483			246,387		246,387	(17,096)							102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	SUNTRUST BANK	1YDUBGJWY9T8KCSX06	06/05/2018	3,300	9,071,040	2,748.80	299,344			99,844		99,844	(199,500)							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	06/06/2018	2,400	6,653,640	2,772.35	214,580			32,446		32,446	(182,134)							102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	65GSEF7VJP5170UK5573	06/29/2018	1,000	2,867,880	2,867.88	22,019						(22,019)							102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYJLN8C3868	06/07/2018	3,000	8,311,110	2,770.37	272,604			48,324		48,324	(224,280)							102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCFXT09	06/08/2018	6,500	18,063,695	2,779.03	586,167			63,111		63,111	(523,055)							102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	06/08/2018	5,000	13,895,150	2,779.03	215,560			216,279		216,279	7,719							102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	SUNTRUST BANK	1YDUBGJWY9T8KCSX06	06/11/2018	3,500	9,737,000	2,782.00	312,558			24,957		24,957	(287,600)							102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	SUNTRUST BANK	1YDUBGJWY9T8KCSX06	06/12/2018	2,500	6,967,125	2,786.85	224,341			12,825		12,825	(211,516)							102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYJLN8C3868	06/13/2018	2,500	6,939,075	2,775.63	226,214			29,152		29,152	(197,062)							102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	06/19/2018	5,000	13,812,850	2,762.57														

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	09/13/2018	5,000	14,670,150	2,934.03	558,019			316,255		316,255	(241,764)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	09/21/2018	5,000	14,648,350	2,929.67	225,869			148,667		148,667	(77,203)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	09/17/2018	2,000	5,777,600	2,888.80	193,550			10,257		10,257	(183,293)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCFXT09	09/18/2018	2,000	5,808,620	2,904.31	191,684			7,058		7,058	(184,626)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	SUNTRUST BANK	YDQJBGJWY9T8XKCSX06	09/20/2018	2,500	7,326,875	2,930.75	237,391			4,408		4,408	(232,983)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJPS170UK5573	09/21/2018	6,000	17,578,020	2,929.67	570,407			9,028		9,028	(561,979)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCFXT09	09/24/2018	3,000	8,758,110	2,919.37	291,645			5,130		5,130	(286,515)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	09/25/2018	4,000	11,662,240	2,915.56	369,519			5,823		5,823	(363,696)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCFXT09	09/26/2018	7,000	20,341,790	2,905.97	672,296			15,139		15,139	(657,157)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJPS170UK5573	09/27/2018	4,500	13,113,000	2,914.00	435,352			10,668		10,668	(424,683)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCFXT09	09/28/2018	7,000	20,397,860	2,913.98	685,368			17,081		17,081	(668,287)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	10/01/2018	4,000	11,698,360	2,924.59	388,386			11,192		11,192	(377,193)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	10/08/2018	5,000	14,422,150	2,884.43	220,914			172,048		172,048	(48,871)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	SUNTRUST BANK	YDQJBGJWY9T8XKCSX06	10/02/2018	3,000	8,770,290	2,923.43	293,805			11,171		11,171	(282,634)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	10/04/2018	1,300	3,772,993	2,901.61	133,155			7,318		7,318	(125,837)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	10/05/2018	7,500	21,641,775	2,885.57	787,761			58,296		58,296	(729,465)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJPS170UK5573	10/08/2018	1,500	4,326,645	2,884.43	159,870			11,818		11,818	(148,051)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCFXT09	10/09/2018	1,000	2,880,340	2,880.34	106,573			9,227		9,227	(97,346)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	10/10/2018	4,000	11,142,720	2,785.68	455,737			145,553		145,553	(310,144)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCFXT09	10/11/2018	5,000	13,641,850	2,728.37	605,698			347,254		347,254	(258,485)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCFXT09	10/12/2018	8,000	22,137,040	2,767.13	967,389			387,703		387,703	(579,686)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJPS170UK5573	10/15/2018	4,500	12,378,555	2,750.79	516,186			245,957		245,957	(270,229)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCFXT09	10/19/2018	6,700	18,729,567	2,795.46	675,006			239,594		239,594	(435,542)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	10/19/2018	3,500	9,784,110	2,795.46	350,853			347,449		347,449	(3,404)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	10/22/2018	2,000	5,566,880	2,783.44	197,987			204,252		204,252	(6,264)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJPS170UK5573	10/17/2018	4,500	12,641,445	2,809.21	501,233			144,746		144,746	(356,487)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJPS170UK5573	10/22/2018	2,500	6,889,700	2,755.88	291,434			126,648		126,648	(164,786)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJPS170UK5573	10/23/2018	5,500	15,073,795	2,740.69	666,262			310,481		310,481	(355,780)						100/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	10/24/2018	2,500	6,640,250	2,656.10	306,116			287,605		287,605	(18,511)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	10/25/2018	6,000	16,233,420	2,705.57	735,374			448,266		448,266	(287,108)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCFXT09	10/26/2018	10,000	26,596,900	2,658.69	1,277,501			1,107,342		1,107,342	(170,159)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	SUNTRUST BANK	YDQJBGJWY9T8XKCSX06	11/16/2018	1,400	4,041,464	2,886.76	52,865			6,152		6,152	(46,712)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	E571P3U3RHI GCT1XB11	10/29/2018	3,000	7,923,500	2,641.25	390,641			425,150		425,150	(34,509)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJPS170UK5573	10/30/2018	6,000	16,095,780	2,682.63	763,745			650,151		650,151	(113,594)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCFXT09	11/02/2018	3,000	8,169,180	2,723.06	365,162			260,721		260,721	(104,422)						101/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	SUNTRUST BANK	YDQJBGJWY9T8XKCSX06	11/07/2018	1,600	4,502,224	2,813.89	179,189			58,512		58,512	(120,677)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	11/08/2018	2,500	7,017,075	2,806.83	275,771			90,729		90,729	(185,042)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	SUNTRUST BANK	YDQJBGJWY9T8XKCSX06	11/12/2018	6,000	16,357,320	2,726.22	698,458			469,262		469,262	(229,196)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJPS170UK5573	11/09/2018	12,000	33,372,120	2,781.01	1,356,577			591,634		591,634	(764,943)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCFXT09	11/13/2018	5,500	14,971,990	2,722.18	664,008			501,316		501,316	(162,992)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJPS170UK5573	11/14/2018	2,000	5,403,160	2,701.58	240,961			215,160		215,160	(25,821)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJPS170UK5573	11/15/2018	6,500	17,746,300	2,730.20	809,231			540,513		540,513	(268,719)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	11/29/2018	8,000	21,902,080	2,737.76	342,077			396,153		396,153	(54,076)						103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	SUNTRUST BANK	YDQJBGJWY9T8XKCSX06	11/16/2018	4,500	12,313,215	2,736.27	531,931			377,922		377,922	(154,009)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	SUNTRUST BANK	YDQJBGJWY9T8XKCSX06	11/19/2018	4,000	10,870,549	2,717.64	419,754			386,328		386,328	(33,426)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	11/20/2018	2,800	7,582,224	2,707.94	254,467			280,727		280,727	(26,260)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664L3V6C598	11/20/2018	7,000	18,678,162	2,668.31	640,278			870,835		870,835	(230,557)						102/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGMJYYYJLN8C3868	12/13/2018	1,800	5,176,512	2,875.84	45,801												

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	SUNTRUST BANK	12/13/2018	12/12/2019	3,500	9,276,890	2,650.54	446,218			579,109		579,109	132,890							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	12/19/2018	12/19/2018	7,000	17,548,720	2,506.96	251,303			399,410		399,410	148,107							104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	12/14/2018	12/13/2019	6,500	16,899,675	2,599.95	841,604			1,375,970		1,375,970	534,367							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	12/14/2018	12/13/2019	5,000	13,129,500	2,625.95	574,589			938,396		938,396	363,807							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	12/14/2018	12/13/2019	4,000	10,503,800	2,625.95	349,655			536,799		536,799	187,144							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	12/19/2018	12/13/2019	1,500	3,839,000	2,626.00	104,376			182,452		182,452	177,076							104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	12/19/2018	12/13/2019	1,000	2,626,000	2,626.00	68,677			130,868		130,868	62,191							104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	12/17/2018	12/16/2019	3,500	8,910,790	2,545.94	463,361			932,676		932,676	469,513							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	SUNTRUST BANK	12/18/2018	12/17/2019	1,500	3,819,240	2,546.16	201,274			401,868		401,868	200,594							103/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	12/20/2018	12/19/2019	5,000	12,337,100	2,467.42	672,372			1,738,911		1,738,911	1,066,539							104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	12/21/2018	12/20/2019	8,500	20,540,930	2,416.58	1,135,932			3,375,719		3,375,719	2,239,786							104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	01/04/2019	12/20/2019	1,000	2,709,180	2,709.18				41,524		41,524	121,163							104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	12/23/2018	12/23/2019	5,500	13,671,570	2,485.74	194,445			314,803		314,803	120,358							104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	12/26/2018	12/24/2019	5,500	13,572,350	2,467.70	749,194			1,891,024		1,891,024	1,141,830							104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	12/27/2018	12/26/2019	4,500	11,199,735	2,488.83	645,105			1,470,464		1,470,464	825,359							104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	12/28/2018	12/27/2019	11,000	27,343,140	2,485.74	1,451,921			3,614,371		3,614,371	2,162,451							104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	01/02/2019	12/31/2019	3,500	8,785,105	2,510.03				1,085,960		1,085,960	650,219							104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	01/04/2019	01/03/2020	5,000	12,659,700	2,531.94				435,741		435,741	1,456,488							104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	01/11/2019	01/03/2020	4,500	11,683,170	2,596.26				175,472		175,472	249,455							104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	01/10/2019	01/08/2020	1,600	4,154,624	2,596.64				889,866		889,866	364,360							104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	SUNTRUST BANK	01/11/2019	01/10/2020	6,000	15,577,560	2,596.26				691,644		691,644	1,370,342							104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	01/14/2019	01/13/2020	2,300	5,940,003	2,582.61				261,360		261,360	573,608							104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	01/15/2019	01/14/2020	4,000	10,441,200	2,610.30				441,663		441,663	910,567							104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	01/15/2019	01/15/2020	4,000	10,441,200	2,610.30				373,795		373,795	547,091							104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	01/17/2019	01/16/2020	1,400	3,690,344	2,635.96				153,518		153,518	287,945							104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	01/18/2019	01/17/2020	5,000	13,353,550	2,670.71				544,825		544,825	886,604							104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	01/22/2019	01/21/2020	1,300	3,422,770	2,632.90				150,602		150,602	274,431							104/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	01/24/2019	01/21/2020	5,000	13,211,650	2,642.33				205,068		205,068	267,668							105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	SUNTRUST BANK	01/25/2019	01/24/2020	8,500	22,650,460	2,664.76				926,404		926,404	1,558,974							105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	01/28/2019	01/27/2020	2,500	6,609,625	2,643.85				279,587		279,587	502,750							105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	01/29/2019	01/28/2020	1,200	3,168,000	2,640.00				134,006		134,006	245,322							105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	01/30/2019	01/29/2020	2,700	7,238,835	2,681.05				303,307		303,307	468,507							105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	02/04/2019	01/30/2020	4,000	10,899,480	2,724.87				171,335		171,335	202,120							105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	02/01/2019	01/31/2020	2,500	6,766,325	2,706.53				263,075		263,075	387,537							105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	02/04/2019	02/03/2020	1,000	2,724,870	2,724.87				103,545		103,545	144,001							105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	02/05/2019	02/04/2020	1,800	4,927,860	2,737.70				182,824		182,824	243,032							105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	02/28/2019	02/04/2020	1,000	2,895,870	2,895.87				35,781		35,781	43,605							106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	SUNTRUST BANK	02/06/2019	02/05/2020	2,500	6,829,025	2,731.61				254,381		254,381	348,214							105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	02/07/2019	02/06/2020	2,300	6,223,915	2,706.05				242,733		242,733	358,920							105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	02/08/2019	02/07/2020	6,000	16,247,280	2,707.88				621,458		621,458	920,406							105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	02/14/2019	02/07/2020	3,500	9,610,055	2,745.73				155,868		155,868	179,095							105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	02/11/2019	02/10/2020	6,000	16,258,800	2,709.80				617,834		617,834	920,074							105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	SUNTRUST BANK	02/12/2019	02/11/2020	6,000	16,468,380	2,744.73				607,683		607,683	794,258							105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	02/14/2019	02/13/2020	1,000	2,745,730	2,745.73				103,514		103,514	133,571							105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	02/15/2019	02/14/2020	3,500	9,714,600	2,775.60				356,526		356,526	402,221							105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	02/15/2019	02/14/2020	4,500	12,502,710	2,778.38				508,610		508,610	56,464							105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	02/15/2019	02/14/2020	3,000	8,326,800	2,775.60				286,601		286,601	320,058							105/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	02/20/2019	02/14/2020	1,000	2,784,700	2,784.70				98,354		98,354	107,724							106/106
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	02/26/2019	02/14/2020	700																

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23			
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGJYJYJLN8C3868	03/07/2019	3,000	8,246,790	2,748.93		320,800		422,765		422,765	101,965						106/106			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	03/08/2019	6,500	17,829,955	2,743.07		706,066		940,160		940,160	234,094						106/106			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	03/13/2019	3,000	8,432,760	2,810.92		140,141		142,759		142,759	2,618						106/106			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	03/19/2019	3,000	8,497,710	2,832.57		138,671		136,447		136,447	(2,224)						106/106			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RH1GCT1XB11	03/19/2019	800	2,368,032	2,960.04		27,193		26,786		26,786	(406)						106/106			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	RBC CAPITAL	ES71P3U3RH1GCT1XB11	03/11/2019	3,600	10,019,880	2,783.30		368,732		440,231		440,231	71,499						106/106			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGJYJYJLN8C3868	03/12/2019	4,200	11,724,384	2,791.52		420,905		495,823		495,823	74,918						106/106			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	SUNTRUST BANK	1YDQJBGJY9T8XKCSX06	03/13/2019	4,000	11,243,680	2,810.92		394,653		431,941		431,941	37,288						106/106			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCFXT09	03/13/2019	4,500	12,638,160	2,808.48		444,231		491,704		491,704	47,473						106/106			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	03/15/2019	3,000	8,467,440	2,822.48		291,280		306,183		306,183	14,903						106/106			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	03/15/2019	4,500	12,828,150	2,850.70		363,253		384,331		384,331	21,078						106/106			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	03/15/2019	4,000	11,402,800	2,850.70		377,255		386,483		386,483	9,228						106/106			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCFXT09	03/18/2019	1,500	4,249,410	2,832.94		147,879		148,346		148,346	467						106/106			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGJYJYJLN8C3868	03/20/2019	6,500	18,357,495	2,824.23		651,691		675,886		675,886	24,195						106/106			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGJYJYJLN8C3868	03/21/2019	3,000	8,564,640	2,854.88		300,619		268,220		268,220	(32,399)						106/106			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCFXT09	03/22/2019	4,000	11,202,840	2,900.71		431,309		464,754		464,754	33,444						106/106			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	ABN AMRO CLEARING	549300U1664LU3V6C598	03/28/2019	4,000	11,261,760	2,815.44		183,775		186,983		186,983	3,208						106/106			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	CREDIT SUISSE	E58DKGJYJYJLN8C3868	03/26/2019	10,000	28,184,600	2,818.46		1,059,741		1,092,256		1,092,256	32,515						106/106			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	WELLS FARGO	KB1H1DSPRFMYMCFXT09	03/27/2019	3,000	8,416,110	2,805.37		318,971		349,202		349,202	30,231						106/106			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	BARCLAYS BANK	G5GSEF7VJP5170UK5573	03/28/2019	5,500	15,484,920	2,815.44		577,588		611,340		611,340	33,752						106/106			
S&P 500 INDEX OPTION	EQUITY INDEX PRODUCT	EXHIBIT 5	Equity/Index	SUNTRUST BANK	1YDQJBGJY9T8XKCSX06	03/29/2019	8,000	22,675,200	2,834.40		811,772		813,657		813,657	1,885						106/106			
0019999999	Subtotal - Purchased Options - Hedging Effective - Call Options and Warrants										76,924,853	22,206,904	82,939,420	XXX	82,939,420	(16,192,337)					XXX	XXX			
0079999999	Subtotal - Purchased Options - Hedging Effective										76,924,853	22,206,904	82,939,420	XXX	82,939,420	(16,192,337)					XXX	XXX			
0149999999	Subtotal - Purchased Options - Hedging Other													XXX								XXX	XXX		
0219999999	Subtotal - Purchased Options - Replications													XXX								XXX	XXX		
0289999999	Subtotal - Purchased Options - Income Generation													XXX								XXX	XXX		
0359999999	Subtotal - Purchased Options - Other													XXX								XXX	XXX		
0369999999	Total Purchased Options - Call Options and Warrants										76,924,853	22,206,904	82,939,420	XXX	82,939,420	(16,192,337)					XXX	XXX			
0379999999	Total Purchased Options - Put Options													XXX								XXX	XXX		
0389999999	Total Purchased Options - Caps													XXX								XXX	XXX		
0399999999	Total Purchased Options - Floors													XXX								XXX	XXX		
0409999999	Total Purchased Options - Collars													XXX								XXX	XXX		
0419999999	Total Purchased Options - Other													XXX								XXX	XXX		
0429999999	Total Purchased Options										76,924,853	22,206,904	82,939,420	XXX	82,939,420	(16,192,337)					XXX	XXX			
0499999999	Subtotal - Written Options - Hedging Effective													XXX									XXX	XXX	
0569999999	Subtotal - Written Options - Hedging Other													XXX									XXX	XXX	
0639999999	Subtotal - Written Options - Replications													XXX								XXX	XXX		
0709999999	Subtotal - Written Options - Income Generation													XXX								XXX	XXX		
0779999999	Subtotal - Written Options - Other													XXX								XXX	XXX		
0789999999	Total Written Options - Call Options and Warrants													XXX								XXX	XXX		
0799999999	Total Written Options - Put Options													XXX								XXX	XXX		
0809999999	Total Written Options - Caps													XXX								XXX	XXX		
0819999999	Total Written Options - Floors													XXX								XXX	XXX		
0829999999	Total Written Options - Collars													XXX								XXX	XXX		
0839999999	Total Written Options - Other													XXX								XXX	XXX		
0849999999	Total Written Options													XXX								XXX	XXX		
0909999999	Subtotal - Swaps - Hedging Effective													XXX									XXX	XXX	
0969999999	Subtotal - Swaps - Hedging Other													XXX										XXX	XXX
1029999999	Subtotal - Swaps - Replication													XXX									XXX	XXX	
1089999999	Subtotal - Swaps - Income Generation													XXX									XXX	XXX	
1149999999	Subtotal - Swaps - Other													XXX									XXX	XXX	
1159999999	Total Swaps - Interest Rate													XXX									XXX	XXX	
1169999999	Total Swaps - Credit Default													XXX									XXX	XXX	

E06.4

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
1179999999. Total Swaps - Foreign Exchange														XXX							XXX	XXX
1189999999. Total Swaps - Total Return														XXX							XXX	XXX
1199999999. Total Swaps - Other														XXX							XXX	XXX
1209999999. Total Swaps														XXX							XXX	XXX
1269999999. Subtotal - Forwards														XXX							XXX	XXX
1399999999. Subtotal - Hedging Effective										76,924,853	22,206,904		82,939,420	XXX	82,939,420	(16,192,337)					XXX	XXX
1409999999. Subtotal - Hedging Other														XXX							XXX	XXX
1419999999. Subtotal - Replication														XXX							XXX	XXX
1429999999. Subtotal - Income Generation														XXX							XXX	XXX
1439999999. Subtotal - Other														XXX							XXX	XXX
1449999999 - Totals										76,924,853	22,206,904		82,939,420	XXX	82,939,420	(16,192,337)					XXX	XXX

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book/Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure
				5 Contracts With Book/Adjusted Carrying Value >0	6 Contracts With Book/Adjusted Carrying Value <0	7 Exposure Net of Collateral	8 Contracts With Fair Value >0	9 Contracts With Fair Value <0	10 Exposure Net of Collateral		
0199999999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX	12,535,765		12,535,765	12,535,765		12,535,765		
BARCLAYS BANK CREDIT SUISSE	Y Y	Y Y		16,465,744 19,436,552		16,465,744 19,436,552	16,465,744 19,436,552		16,465,744 19,436,552		
RBC CAPITAL SUNTRUST BANK	Y Y	Y N		4,758,876 11,276,584		4,758,876 11,276,584	4,758,876 11,276,584		4,758,876 11,276,584		
WELLS FARGO	Y	Y		18,465,900		18,465,900	18,465,900		18,465,900		
0299999999 - Total NAIC 1 Designation				70,403,655		70,403,655	70,403,655		70,403,655		
0899999999 - Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)											
0999999999 - Gross Totals				82,939,420		82,939,420	82,939,420		82,939,420		
1. Offset per SSAP No. 64											
2. Net after right of offset per SSAP No. 64				82,939,420							

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

STATEMENT AS OF MARCH 31, 2019 OF THE BANKERS LIFE AND CASUALTY COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
ABN AMRO Clearing Chicago, IL					7,727,205	7,144,070	6,373,880	.XXX.
The Bank of New York Mellon ... New York, NY					(66,624,004)	(61,157,967)	(11,152,929)	.XXX.
Federal Home Loan Bank of Chicago Chicago, IL					51,298	741,063	50,000	.XXX.
JPMorgan Chase Bank New York, NY					10,585,296	14,613,800	12,740,633	.XXX.
The Northern Trust Company Chicago, IL		2.260	314,420		37,415,116	44,011,431	30,369,312	.XXX.
0199998. Deposits in ... 4 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			26,362	25,165	30,925	XXX
0199999. Totals - Open Depositories	XXX	XXX	314,420		(10,818,727)	5,377,563	38,411,821	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	314,420		(10,818,727)	5,377,563	38,411,821	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	314,420		(10,818,727)	5,377,563	38,411,821	XXX

