

**COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION**

IN THE MATTER OF THE ADJUSTMENT
OF ELECTRIC RATES OF DUKE ENERGY KENTUCKY, INC.

CASE NO. 2022-00372

BASE PERIOD UPDATE

Duke Energy Kentucky, Inc.
Case No. 2022-00372
Base Period Update
Table of Contents

Vol. #	Tab #	Filing Requirement	Description	Sponsoring Witness
1	35	807 KAR 5:001 Section 16(7)(o)	Complete monthly budget variance reports, with narrative explanations, for the 12 months prior to base period, each month of base period, and subsequent months, as available.	Danielle L. Weatherston Grady "Tripp" S. Carpenter
1	44	807 KAR 5:001 Section 16(8)(a)	Jurisdictional financial summary for both base and forecasted periods detailing how utility derived amount of requested revenue increase.	Lisa D. Steinkuhl
1	45	807 KAR 5:001 Section 16(8)(b)	Jurisdictional rate base summary for both base and forecasted periods with supporting schedules which include detailed analyses of each component of the rate base.	Lisa D. Steinkuhl Huyen C. Dang Grady "Tripp" S. Carpenter John R. Panizza James E. Ziolkowski Danielle L. Weatherston
1	46	807 KAR 5:001 Section 16(8)(c)	Jurisdictional operating income summary for both base and forecasted periods with supporting schedules which provide breakdowns by major account group and by individual account.	Lisa D. Steinkuhl
1	47	807 KAR 5:001 Section 16(8)(d)	Summary of jurisdictional adjustments to operating income by major account with supporting schedules for individual adjustments and jurisdictional factors.	Lisa D. Steinkuhl Huyen C. Dang Grady "Tripp" S. Carpenter James E. Ziolkowski
1	48	807 KAR 5:001 Section 16(8)(e)	Jurisdictional federal and state income tax summary for both base and forecasted periods with all supporting schedules of the various components of jurisdictional income taxes.	John R. Panizza
1	49	807 KAR 5:001 Section 16(8)(f)	Summary schedules for both base and forecasted periods (utility may also provide summary segregating items it proposes to recover in rates) of organization membership dues; initiation fees; expenditures for country club; charitable contributions; marketing, sales, and advertising; professional services; civic and political activities; employee parties and outings; employee gifts; and rate cases.	Lisa D. Steinkuhl
1	50	807 KAR 5:001 Section 16(8)(g)	Analyses of payroll costs including schedules for wages and salaries, employee benefits, payroll taxes, straight time and overtime hours, and executive compensation by title.	Lisa D. Steinkuhl Jacob J. Stewart
1	51	807 KAR 5:001 Section 16(8)(h)	Computation of gross revenue conversion factor for forecasted period.	Lisa D. Steinkuhl
1	52	807 KAR 5:001 Section 16(8)(i)	Comparative income statements (exclusive of dividends per share or earnings per share), revenue statistics and sales statistics for 5 calendar years prior to application filing date, base period, forecasted period, and 2 calendar years beyond forecast period.	Danielle L. Weatherston Grady "Tripp" S. Carpenter
1	53	807 KAR 5:001 Section 16(8)(j)	Cost of capital summary for both base and forecasted periods with supporting schedules providing details on each component of the capital structure.	Christopher R. Bauer

1	54	807 KAR 5:001 Section 16(8)(k)	Comparative financial data and earnings measures for the 10 most recent calendar years, base period, and forecast period.	Huyen C. Dang Grady "Tripp" S. Carpenter Christopher R. Bauer Danielle L. Weatherston
1	55	807 KAR 5:001 Section 16(8)(l)	Narrative description and explanation of all proposed tariff changes.	Bruce L. Sailors
1	56	807 KAR 5:001 Section 16(8)(m)	1. Revenue summary for both base and forecasted periods with supporting schedules which provide detailed billing analyses for all customer classes.	Bruce L. Sailors
1	57	807 KAR 5:001 Section 16(8)(n)	Typical bill comparison under present and proposed rates for all customer classes.	Bruce L. Sailors
-	-	-	Work Papers	Various

DUKE ENERGY KENTUCKY
CASE NO. 2022-00327
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(7)(o)

807 KAR 5:001, SECTION 16(7)(o)

Description of Filing Requirement:

Complete monthly budget variance reports, with narrative explanations, for the twelve (12) months immediately prior to the base period, each month of the base period, and any subsequent months, as they become available.

Response:

See attached for the following:

1. Monthly Confidential Duke Energy Kentucky Electric Operations Financial Results Summaries (FRS) for March 2021 – September 2022. The narrative explanations for these months are included in the year-to-date explanations in the subsequent month's report. The Company will provide this data for upcoming months as it becomes available.
2. Monthly Confidential Duke Energy Kentucky Electric Operations ROCRs for March 2021 – September 2022. These reports were not prepared for January 2022. The narrative explanations for those months are included in the year-to-date explanations in the subsequent month's report. The Company will provide this data for upcoming months as it becomes available.

All confidential information is being provided under seal pursuant to a Petition for Confidential Treatment that is being filed simultaneously with this Application.

Base Period Update Response:

See attached for the monthly reports from October 2022 through February 2023, including Duke Energy Kentucky's monthly Company-specific Confidential Regulatory O&M and Capital Reports (ROCR). Please note that the Company does not prepare these reports for the month of January. The confidential reports are being provided under seal pursuant to the Petition for Confidential Treatment submitted on December 1, 2022.

Witness Responsible:

Grady "Tripp" S. Carpenter
Danielle L. Weatherston

CONFIDENTIAL PROPRIETARY TRADE SECRET

BASE PERIOD UPDATE

FR 16(7)(o) Confidential Attachments

FILED UNDER SEAL

DUKE ENERGY KENTUCKY
CASE NO. 2022-00372
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(a)

807 KAR 5:001, SECTION 16(8)(a)

Description of Filing Requirement:

Jurisdictional financial summary for both base and forecasted period that details how the utility derived the amount of the requested revenue increase.

Response:

See Schedule A of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible: Lisa D. Steinkuhl

Before

KENTUCKY PUBLIC SERVICE COMMISSION

ELECTRIC CASE NO. 2022-00372

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR ELECTRIC SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION A

SECTION A
REVENUE REQUIREMENTS
DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended February 28, 2023

Forecasted Period: Twelve Months Ended June 30, 2024

Schedule

A Overall Financial Summary

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE A
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	DESCRIPTION	SUPPORTING SCHEDULE REFERENCE	JURISDICTIONAL REVENUE REQUIREMENTS	
			BASE PERIOD	FORECASTED PERIOD
1	Rate Base	B-1	1,130,189,194	1,176,674,865
2	Operating Income	C-2	57,735,805	32,212,101
3	Earned Rate of Return (Line 2 / Line 1)		5.109%	2.738%
4	Rate of Return	J-1	7.049%	7.526%
5	Required Operating Income (Line 1 x Line 4)		79,667,036	88,556,550
6	Operating Income Deficiency (Line 5 - Line 2)		21,931,231	56,344,449
7	Gross Revenue Conversion Factor	H	1.3342383	1.3342383
8	Revenue Deficiency (Line 6 x Line 7)		29,261,488	75,176,922
9	Revenue Increase Requested	C-1	N/A	75,176,777
10	Adjusted Operating Revenues	C-1	N/A	378,362,041
11	Revenue Requirements (Line 9 + Line 10)		N/A	453,538,818

DUKE ENERGY KENTUCKY
CASE NO. 2022-00372
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(b)

807 KAR 5:001, SECTION 16(8)(b)

Description of Filing Requirement:

A jurisdictional rate base summary for both the base and forecasted period with supporting schedules, which include detailed analyses of each component of the rate base.

Response:

See Schedule B-1 through B-8 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible:

Lisa D. Steinkuhl – Schedule B-1

Huyen C. Dang/Grady “Tripp” S. Carpenter – Schedules B-2 thru B-2.7, B-3 thru B-3.2, B-4

Grady “Tripp” S. Carpenter – Schedules B-5, B-5.1

John R. Panizza – Schedule B-6

James E. Ziolkowski – Schedules B-7 thru B-7.2

Danielle L. Weatherston/Grady “Tripp” S. Carpenter – Schedule B-8

Before

KENTUCKY PUBLIC SERVICE COMMISSION

ELECTRIC CASE NO. 2022-00372

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR ELECTRIC SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION B

SECTION B

RATE BASE

DUKE ENERGY KENTUCKY

Base Period: As of February 28, 2023

Forecasted Period: Thirteen Month Average Ended June 30, 2024

Schedules

- B-1 Jurisdictional Rate Base Summary
- B-2 Plant in Service by Major Property Groups or Major Account (Original Cost)
 - B-2.1 Plant in Service by Accounts and Sub-accounts
 - B-2.2 Adjustments to Plant in Service
 - B-2.3 Gross Additions, Retirements and Transfer (Original Cost)
 - B-2.4 Property Merged or Acquired from Other Utilities (Other than Affiliates)
 - B-2.5 Leased Property
 - B-2.6 Property Held for Future Use Included in Rate Base
 - B-2.7 Property Excluded from Rate Base
- B-3 Accumulated Depreciation and Amortization
 - B-3.1 Adjustments to Accumulated Depreciation and Amortization
 - B-3.2 Depreciation and Amortization Accrual Rates and Jurisdictional Accumulated Balance by Accounts, Functional Class or Major Property Group
- B-4 Construction Work in Progress
- B-5 Allowance for Working Capital
 - B-5.1 Working Capital Components
- B-6 Certain Deferred Credits and Accumulated Deferred Income Taxes
- B-7 Jurisdictional Percentage
 - B-7.1 Jurisdictional Statistics - Rate Base
 - B-7.2 Explanation of Changes in Jurisdictional Procedures - Rate Base
- B-8 Comparative Balance Sheets (Total Company)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
JURISDICTIONAL RATE BASE SUMMARY
AS OF FEBRUARY 28, 2023
AS OF JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE B-1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	RATE BASE COMPONENT	SUPPORTING SCHEDULE REFERENCE	BASE PERIOD	13 MONTH AVG. FORECAST PERIOD	
1	Adjusted Jurisdictional Plant in Service	B-2	\$2,154,927,041	\$2,247,062,477	
2	Accumulated Depreciation and Amortization	B-3 / B-3.2	<u>(848,573,788)</u>	<u>(\$863,836,939)</u>	(1)
3	Net Plant in Service (Line 1 + Line 2)		1,306,353,253	\$1,383,225,538	
4	Construction Work in Progress	B-4	0	\$0	(2)
5	Cash Working Capital Allowance	B-5	10,868,522	\$5,424,742	
6	Other Working Capital Allowances	B-5	64,088,634	\$45,233,909	
7	Other Items:				
8	Customers' Advances for Construction	B-6	0	\$0	
9	Investment Tax Credits	B-6	0	\$0	
10	Deferred Income Taxes	B-6	(195,770,762)	(\$205,889,990)	(3)
11	Excess ADIT	B-6	(55,350,453)	(\$51,319,334)	
12	Other Rate Base Adjustments				
13	Jurisdictional Rate Base (Line 3 through Line 12)		<u>\$1,130,189,194</u>	<u>\$1,176,674,865</u>	

(1) Includes an average of the annualized depreciation adjustment per Schedule D-2.24.

(2) The Company is not requesting to include recovery of CWIP in base rates.

(3) Includes an adjustment to ADIT to reflect annualized depreciation as calculated on Schedule D-1 and Schedule D-2.24.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PLANT IN SERVICE BY MAJOR PROPERTY GROUPING
AS OF FEBRUARY 28, 2023

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):: SCHEDULE B-2.1

SCHEDULE B-2
PAGE 1 OF 2
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	Major Property Groupings	Base Period	Jurisdictional %	Jurisdictional Total	Adjustments	Adjusted Jurisdiction
		\$		\$	\$	\$
1	Steam Production	1,037,048,718	100.00	1,037,048,718	(90,425,493)	946,623,225
2	Other Production	358,970,326	100.00	358,970,326	0	358,970,326
3	Transmission	106,924,696	100.00	106,924,696	0	106,924,696
4	Distribution	658,390,856	100.00	658,390,856	(4,467,935)	653,922,921
5	General	58,092,267	100.00	58,092,267	0	58,092,267
6	Common (Allocated to Electric)	30,955,566	100.00	30,955,566	(561,960)	30,393,606
7	Completed Construction Not Classified (1)					
8	Other (specify)					
9	TOTAL	2,250,382,429		2,250,382,429	(95,455,388)	2,154,927,041

(1) Included in each function on Schedule B-2.1

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PLANT IN SERVICE BY MAJOR PROPERTY GROUPING
AS OF JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1

SCHEDULE B-2
PAGE 2 OF 2
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	Major Property Groupings	13 Month Average Forecasted Period	Jurisdictional %	Jurisdictional Total	13 Month Average Adjustments	13 Month Average Adjusted Jurisdiction
		\$		\$	\$	\$
1	Steam Production	1,049,044,849	100.00	1,049,044,849	(92,219,721)	956,825,128
2	Other Production	362,888,366	100.00	362,888,366	0	362,888,366
3	Transmission	134,522,697	100.00	134,522,697	0	134,522,697
4	Distribution	697,001,290	100.00	697,001,290	(4,037,540)	692,963,750
5	General	66,537,591	100.00	66,537,591	0	66,537,591
6	Common (Allocated to Electric)	33,486,859	100.00	33,486,859	(161,914)	33,324,945
7	Completed Construction Not Classified (1)					
8	Other (specify)					
9	TOTAL	2,343,481,652		2,343,481,652	(96,419,175)	2,247,062,477

(1) Included in each function on Schedule B-2.1

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF FEBRUARY 28, 2023

STEAM PRODUCTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 1 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Total	Adjustments	Adjusted Jurisdiction
				\$		\$	\$	\$
1	310	3100	Land and Land Rights	7,046,984	100.00%	7,046,984		7,046,984
2	311	3110	Structures & Improvements	183,145,635	100.00%	183,145,635		183,145,635
3	312	3120	Boiler Plant Equipment	549,255,525	100.00%	549,255,525		549,255,525
4	312	3123	Boiler Plant Equip - SCR Catalyst	8,573,481	100.00%	8,573,481		8,573,481
5	314	3140	Turbogenerator Equipment	115,466,125	100.00%	115,466,125		115,466,125
6	315	3150	Accessory Electric Equipment	49,833,587	100.00%	49,833,587		49,833,587
7	316	3160	Miscellaneous Powerplant Equipment	24,166,008	100.00%	24,166,008		24,166,008
8	317	3170	ARO - Steam Production	99,561,373	100.00%	99,561,373	(99,561,373)	0
9			Case 2015-120 Acq of DPL Share of East Bend	0	100.00%	0	9,135,880	9,135,880
10			Completed Construction Not Classified	0	100.00%	0		0
11			Total Steam Production Plant	1,037,048,718		1,037,048,718	(90,425,493)	946,623,225

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF FEBRUARY 28, 2023

OTHER PRODUCTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 2 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Total	Adjustments	Adjusted Jurisdiction
				\$		\$	\$	\$
1	340	3400	Land and Land Rights	2,258,588	100.00%	2,258,588		2,258,588
2	340	3401	Rights of Way	0	100.00%	0		0
3	341	3410	Structures & Improvements	36,402,708	100.00%	36,402,708		36,402,708
4	342	3420	Fuel Holders, Producers, Accessories	61,288,430	100.00%	61,288,430		61,288,430
5	343	3430; 3431	Prime Movers	10,506,034	100.00%	10,506,034		10,506,034
6	344	3440	Generators	211,252,550	100.00%	211,252,550		211,252,550
7	344	3446	Solar Generators	10,478,050	100.00%	10,478,050		10,478,050
8	345	3450	Accessory Electric Equipment	19,858,902	100.00%	19,858,902		19,858,902
9	345	3456	Solar Accessory Electric Equipment	1,729,695	100.00%	1,729,695		1,729,695
10	346	3460	Miscellaneous Plant Equipment	5,195,369	100.00%	5,195,369		5,195,369
11			Completed Construction Not Classified	0	100.00%	0		0
12			Total Other Production Plant	358,970,326		358,970,326	0	358,970,326

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF FEBRUARY 28, 2023

TRANSMISSION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 3 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Total	Adjustments	Adjusted Jurisdiction
				\$		\$	\$	\$
1	350	3500	Land	308,629	100.00%	308,629		308,629
2	350	3501	Rights of Way	8,942,908	100.00%	8,942,908		8,942,908
3	352	3520	Structures & Improvements	6,033,045	100.00%	6,033,045		6,033,045
4	353	3530	Station Equipment	30,626,443	100.00%	30,626,443		30,626,443
5	353	3531	Station Equipment - Step Up	9,373,634	100.00%	9,373,634		9,373,634
6	353	3532	Station Equipment - Major	11,448,634	100.00%	11,448,634		11,448,634
7	353	3534	Station Equipment - Step Up Equipment	7,669,076	100.00%	7,669,076		7,669,076
8	355	3550	Poles & Fixtures	16,217,507	100.00%	16,217,507		16,217,507
9	356	3560	Overhead Conductors & Devices	13,978,261	100.00%	13,978,261		13,978,261
10	356	3561	Overhead Conductors - Clear R/W	2,326,559	100.00%	2,326,559		2,326,559
11			Completed Construction Not Classified	0	100.00%	0		0
12			Total Transmission Plant	106,924,696		106,924,696	0	106,924,696

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF FEBRUARY 28, 2023

DISTRIBUTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 4 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Total	Adjustments	Adjusted Jurisdiction
				\$		\$	\$	\$
1	360	3600	Land and Land Rights	16,520,023	100.00%	16,520,023		16,520,023
2	360	3601	Rights of Way	4,722,187	100.00%	4,722,187		4,722,187
3	361	3610	Structures & Improvements	1,670,192	100.00%	1,670,192		1,670,192
4	362	3620	Station Equipment	84,321,410	100.00%	84,321,410		84,321,410
5	362	3622	Station Equipment - Major	44,129,628	100.00%	44,129,628		44,129,628
6	363	3630	Storage Battery Equipment	0	100.00%	0		0
7	364	3640	Poles, Towers & Fixtures	76,941,382	100.00%	76,941,382		76,941,382
8	365	3650	Overhead Conductors & Devices	148,779,247	100.00%	148,779,247		148,779,247
9	365	3651	Overhead Conductors - Clear R/W	7,814,724	100.00%	7,814,724		7,814,724
10	366	3660	Underground Conduit	44,128,101	100.00%	44,128,101		44,128,101
11	367	3670	Underground Conductors & Devices	87,296,287	100.00%	87,296,287		87,296,287
12	368	3680	Line Transformers	77,502,432	100.00%	77,502,432		77,502,432
13	368	3682	Customers Transformer Installation	273,661	100.00%	273,661		273,661
14	369	3691	Services - Underground	3,351,963	100.00%	3,351,963		3,351,963
15	369	3692	Services - Overhead	18,103,303	100.00%	18,103,303		18,103,303
16	370	3700	Meters	3,195,440	100.00%	3,195,440		3,195,440
17	370	3702	AMI Meters	28,041,895	100.00%	28,041,895		28,041,895
18	371	3711, 3712	Company Owned Outdoor Lighting	1,247,393	100.00%	1,247,393		1,247,393
19	372	3720	Leased Property on Customers	9,647	100.00%	9,647		9,647
20	373	3731	Street Lighting - Overhead	2,505,583	100.00%	2,505,583		2,505,583
21	373	3732	Street Lighting - Boulevard	3,368,423	100.00%	3,368,423		3,368,423
22	373	3733	Street Lighting - Cust. Private Outdoor Lighting	1,591,770	100.00%	1,591,770	(1,591,770)	0
23	373	3734	Light Choice OLE	2,876,165	100.00%	2,876,165	(2,876,165)	0
24			Completed Construction Not Classified	0	100.00%	0		0
25			Total Distribution Plant	658,390,856		658,390,856	(4,467,935)	653,922,921

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF FEBRUARY 28, 2023

GENERAL PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 5 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Total	Adjustments	Adjusted Jurisdiction
				\$		\$	\$	\$
1	303	3030	Miscellaneous Intangible Plant	32,324,262	100.00%	32,324,262		32,324,262
2	390	3900	Structures & Improvements	165,342	100.00%	165,342		165,342
3	391	3910	Office Furniture & Equipment	371,197	100.00%	371,197		371,197
4	391	3911	Electronic Data Proc Equip	6,765,846	100.00%	6,765,846		6,765,846
5	392	3920	Transportation Equipment	940,340	100.00%	940,340		940,340
6	392	3921	Trailers	272,066	100.00%	272,066		272,066
7	394	3940	Tools, Shop & Garage Equipment	3,524,862	100.00%	3,524,862		3,524,862
8	396	3960	Power Operated Equipment	11,770	100.00%	11,770		11,770
9	397	3970	Communication Equipment	13,716,582	100.00%	13,716,582		13,716,582
10			Completed Construction Not Classified	0	100.00%	0		0
11			Total General Plant	58,092,267		58,092,267	0	58,092,267
12			Total Electric Plant	2,219,426,863		2,219,426,863	(94,893,428)	2,124,533,435

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF FEBRUARY 28, 2023

COMMON PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 6 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Total	Adjustments	Adjusted Jurisdiction
				\$		\$	\$	\$
1	103	1030	Miscellaneous Intangible Plant	22,425,004	100.00%	22,425,004		22,425,004
2	189	1890	Land and Land Rights	1,041,678	100.00%	1,041,678		1,041,678
3	190	1900	Structures & Improvements	13,814,127	100.00%	13,814,127		13,814,127
4	191	1910	Office Furniture & Equipment	788,869	100.00%	788,869		788,869
5	191	1911	Office Furniture & Equipment - EDP Equipment	9,798	100.00%	9,798		9,798
6	194	1940	Tools, Shop & Garage Equipment	113,850	100.00%	113,850		113,850
7	197	1970	Communication Equipment	4,303,310	100.00%	4,303,310		4,303,310
8	198	1980	Miscellaneous Equipment	95,301	100.00%	95,301		95,301
9	199	1990	ARO - Common Plant	787,500	100.00%	787,500	(787,500)	0
10			Completed Construction Not Classified	0	100.00%	0		0
11			Total Common Plant	43,379,437		43,379,437	(787,500)	42,591,937
12			71.36% Common Plant Allocated to Electric	30,955,566		30,955,566	(561,960)	30,393,606
13			Total Electric Plant Including Allocated Common	2,250,382,429		2,250,382,429	(95,455,388)	2,154,927,041

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF JUNE 30, 2024

STEAM PRODUCTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 7 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period	Jurisdictional %	Jurisdictional Total	13 Month Average Adjustments	13 Month Average Adjusted Jurisdiction
				\$		\$	\$	\$
1	310	3100	Land and Land Rights	7,267,197	100.00%	7,267,197		7,267,197
2	311	3110	Structures & Improvements	185,879,874	100.00%	185,879,874		185,879,874
3	312	3120	Boiler Plant Equipment	553,244,784	100.00%	553,244,784		553,244,784
4	312	3123	Boiler Plant Equip - SCR Catalyst	7,714,318	100.00%	7,714,318		7,714,318
5	314	3140	Turbogenerator Equipment	118,509,201	100.00%	118,509,201		118,509,201
6	315	3150	Accessory Electric Equipment	51,143,847	100.00%	51,143,847		51,143,847
7	316	3160	Miscellaneous Powerplant Equipment	24,584,185	100.00%	24,584,185		24,584,185
8	317	3170	ARO - Steam Production	100,701,443	100.00%	100,701,443	(100,701,443)	0
9			Case 2015-120 Acq of DPL Share of East Bend	0	100.00%	0	8,481,722	8,481,722
10			Completed Construction Not Classified	0	100.00%	0		0
Total Production Plant				1,049,044,849		1,049,044,849	(92,219,721)	956,825,128

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF JUNE 30, 2024

OTHER PRODUCTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 8 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period	Jurisdictional %	Jurisdictional Total	Adjustments	Adjusted Jurisdiction
				\$		\$	\$	\$
1	340	3400	Land and Land Rights	2,280,504	100.00%	2,280,504		2,280,504
2	340	3401	Rights of Way	0	100.00%	0		0
3	341	3410	Structures & Improvements	36,701,684	100.00%	36,701,684		36,701,684
4	342	3420	Fuel Holders, Producers, Accessories	60,960,351	100.00%	60,960,351		60,960,351
5	343	3430, 3431	Prime Movers	6,907,974	100.00%	6,907,974		6,907,974
6	344	3440	Generators	213,483,294	100.00%	213,483,294		213,483,294
7	344	3446	Solar Generators	15,778,050	100.00%	15,778,050		15,778,050
8	345	3450	Accessory Electric Equipment	19,872,233	100.00%	19,872,233		19,872,233
9	345	3456	Solar Accessory Electric Equipment	1,729,695	100.00%	1,729,695		1,729,695
10	346	3460	Miscellaneous Plant Equipment	5,174,581	100.00%	5,174,581		5,174,581
11			Completed Construction Not Classified	0	100.00%	0		0
12			Total Other Production Plant	362,888,366		362,888,366	0	362,888,366

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF JUNE 30, 2024

TRANSMISSION PLANT

SCHEDULE B-2.1
PAGE 9 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period	Jurisdictional %	Jurisdictional Total	13 Month Average Adjustments	13 Month Average Adjusted Jurisdiction
				\$		\$	\$	\$
1	350	3500	Land	5,678,092	100.00%	5,678,092		5,678,092
2	350	3501	Rights of Way	1,854,560	100.00%	1,854,560		1,854,560
3	352	3520	Structures & Improvements	8,390,230	100.00%	8,390,230		8,390,230
4	353	3530	Station Equipment	39,920,032	100.00%	39,920,032		39,920,032
5	353	3531	Station Equipment - Step Up	13,036,026	100.00%	13,036,026		13,036,026
6	353	3532	Station Equipment - Major	15,874,714	100.00%	15,874,714		15,874,714
7	353	3534	Station Equipment - Step Up Equipment	10,665,478	100.00%	10,665,478		10,665,478
8	355	3550	Poles & Fixtures	18,509,390	100.00%	18,509,390		18,509,390
9	356	3560	Overhead Conductors & Devices	17,517,922	100.00%	17,517,922		17,517,922
10	356	3561	Overhead Conductors - Clear R/W	3,076,253	100.00%	3,076,253		3,076,253
11			Completed Construction Not Classified	0	100.00%	0		0
12			Total Transmission Plant	134,522,697		134,522,697	0	134,522,697

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF JUNE 30, 2024

DISTRIBUTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 10 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period	Jurisdictional %	Jurisdictional Total	13 Month Average Adjustments	13 Month Average Adjusted Jurisdiction
				\$		\$	\$	\$
1	360	3600	Land and Land Rights	14,002,572	100.00%	14,002,572		14,002,572
2	360	3601	Rights of Way	5,271,275	100.00%	5,271,275		5,271,275
3	361	3610	Structures & Improvements	1,574,856	100.00%	1,574,856		1,574,856
4	362	3620	Station Equipment	84,729,397	100.00%	84,729,397		84,729,397
5	362	3622	Station Equipment - Major	48,596,984	100.00%	48,596,984		48,596,984
6	363	3630	Storage Battery Equipment	0	100.00%	0		0
7	364	3640	Poles, Towers & Fixtures	83,333,055	100.00%	83,333,055		83,333,055
8	365	3650	Overhead Conductors & Devices	158,797,704	100.00%	158,797,704		158,797,704
9	365	3651	Overhead Conductors - Clear R/W	8,339,117	100.00%	8,339,117		8,339,117
10	366	3660	Underground Conduit	48,256,715	100.00%	48,256,715		48,256,715
11	367	3670	Underground Conductors & Devices	92,338,668	100.00%	92,338,668		92,338,668
12	368	3680	Line Transformers	82,913,299	100.00%	82,913,299		82,913,299
13	368	3682	Customers Transformer Installation	305,481	100.00%	305,481		305,481
14	369	3691	Services - Underground	3,419,442	100.00%	3,419,442		3,419,442
15	369	3692	Services - Overhead	19,903,748	100.00%	19,903,748		19,903,748
16	370	3700	Meters	3,047,358	100.00%	3,047,358		3,047,358
17	370	3702	AMI Meters	30,331,889	100.00%	30,331,889		30,331,889
18	371	3711, 3712	Company Owned Outdoor Lighting	1,232,302	100.00%	1,232,302		1,232,302
19	372	3720	Leased Property on Customers	10,769	100.00%	10,769		10,769
20	373	3731	Street Lighting - Overhead	2,799,022	100.00%	2,799,022		2,799,022
21	373	3732	Street Lighting - Boulevard	3,760,097	100.00%	3,760,097		3,760,097
22	373	3733	Street Lighting - Cust, Private Outdoor Lighting	1,776,859	100.00%	1,776,859	(1,776,859)	0
23	373	3734	Light Choice OLE	2,260,681	100.00%	2,260,681	(2,260,681)	0
24			Completed Construction Not Classified	0	100.00%	0		0
25 Total Distribution Plant				697,001,290		697,001,290	(4,037,540)	692,963,750

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF JUNE 30, 2024

GENERAL PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 11 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period	Jurisdictional %	Jurisdictional Total	13 Month Average Adjustments	13 Month Average Adjusted Jurisdiction
				\$		\$	\$	\$
1	303	3030	Miscellaneous Intangible Plant	37,376,913	100.00%	37,376,913		37,376,913
2	390	3900	Structures & Improvements	202,337	100.00%	202,337		202,337
3	391	3910	Office Furniture & Equipment	456,050	100.00%	456,050		456,050
4	391	3911	Electronic Data Proc Equip	6,629,656	100.00%	6,629,656		6,629,656
5	392	3920	Transportation Equipment	1,155,292	100.00%	1,155,292		1,155,292
6	392	3921	Trailers	334,258	100.00%	334,258		334,258
7	394	3940	Tools, Shop & Garage Equipment	4,170,777	100.00%	4,170,777		4,170,777
8	396	3960	Power Operated Equipment	14,461	100.00%	14,461		14,461
9	397	3970	Communication Equipment	16,197,847	100.00%	16,197,847		16,197,847
10			Completed Construction Not Classified	0	100.00%	0		0
11			Total General Plant	66,537,591		66,537,591	0	66,537,591
12			Total Electric Plant	2,309,994,793		2,309,994,793	(96,257,261)	2,213,737,532

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF JUNE 30, 2024

COMMON PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 12 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period	Jurisdictional %	Jurisdictional Total	13 Month Average Adjustments	13 Month Average Adjusted Jurisdiction
				\$		\$	\$	\$
1	103	1030	Miscellaneous Intangible Plant	25,479,678	100.00%	25,479,678		25,479,678
2	189	1890	Land and Land Rights	1,183,573	100.00%	1,183,573		1,183,573
3	190	1900	Structures & Improvements	12,370,141	100.00%	12,370,141		12,370,141
4	191	1910	Office Furniture & Equipment	896,326	100.00%	896,326		896,326
5	191	1911	Office Furniture & Equipment - EDP Equipment	1,336	100.00%	1,336		1,336
6	194	1940	Tools, Shop & Garage Equipment	126,798	100.00%	126,798		126,798
7	197	1970	Communication Equipment	6,533,621	100.00%	6,533,621		6,533,621
8	198	1980	Miscellaneous Equipment	108,282	100.00%	108,282		108,282
9	199	1990	ARO - Common Plant	226,897	100.00%	226,897	(226,897)	0
10			Completed Construction Not Classified	0	100.00%	0		0
11			Total Common Plant	46,926,652		46,926,652	(226,897)	46,699,755
12			71.36% Common Plant Allocated to Electric	33,486,859		33,486,859	(161,914)	33,324,945
13			Total Electric Plant Including Allocated Common	2,343,481,652		2,343,481,652	(96,419,175)	2,247,062,477

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADJUSTMENTS TO PLANT IN SERVICE
AS OF FEBRUARY 28, 2023

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.2
PAGE 1 OF 2
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Adjustment	Workpaper Reference No.	Description and Purpose of Adjustment
				\$		\$		
1	317	3170	ARO - Steam Production	(99,561,373)	100%	(99,561,373)		To remove ARO balances
2	399	3990	ARO - Common Plant	(787,500)	100%	(787,500)		To remove ARO balances
3	373	3733	Street Lighting - Cust, Private Outdoor Lighting	(1,591,770)	100%	(1,591,770)		To exclude street lighting balances
4	373	3734	Light Choice OLE	(2,876,165)	100%	(2,876,165)		To exclude street lighting balances
5			Case 2015-120 Acq of DPL Share of East Bend	9,135,880	100%	9,135,880		To add DP&L Share of East Bend to Rate Base
7			Total Adjustments	(95,680,928)	100%	(95,680,928)		

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADJUSTMENTS TO PLANT IN SERVICE
AS OF JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISD
WORK PAPER REFERENCE NO(S)::

SCHEDULE B-2.2
PAGE 2 OF 2
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period	Jurisdictional %	Jurisdictional Adjustment	Workpaper Reference No.	Description and Purpose of Adjustment
				\$		\$		
1	317	3170	ARO - Steam Production	(100,701,443)	100%	(100,701,443)		To remove ARO balances
2	399	3990	ARO - Common Plant	(226,897)	100%	(226,897)		To remove ARO balances
3	373	3733	Street Lighting - Cust, Private Outdoor Lighting	(1,776,859)	100%	(1,776,859)		To exclude street lighting balances
4	373	3734	Light Choice OLE	(2,260,681)	100%	(2,260,681)		To exclude street lighting balances
5			Case 2015-120 Acq of DPL Share of East Bend	8,481,722	100%	8,481,722		To add DP&L Share of East Bend to Rate Base
6								
7			Total Adjustments	(96,484,158)	100%	(96,484,158)		

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM MARCH 1, 2022 TO FEBRUARY 28, 2023

STEAM PRODUCTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 1 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance
							Amount	Explanation of Transfer	
				\$	\$	\$	\$		\$
1	310	3100	Land and Land Rights	7,046,984	0	0	0		7,046,984
2	311	3110	Structures & Improvements	183,716,926	270,166	841,457	0		183,145,635
3	312	3120	Boiler Plant Equipment	545,607,154	6,787,628	3,139,257	0		549,255,525
4	312	3123	Boiler Plant Equip - SCR Catalyst	7,984,158	1,723,416	1,134,093	0		8,573,481
5	314	3140	Turbogenerator Equipment	115,790,522	126,352	450,749	0		115,466,125
6	315	3150	Accessory Electric Equipment	49,169,516	693,658	29,587	0		49,833,587
7	316	3160	Miscellaneous Power Plant Equipment	24,003,324	302,112	139,428	0		24,166,008
8	317	3170	ARO - Steam Production	100,701,443	0	0	(1,140,070)		99,561,373
9			Case 2015-120 Acq of DPL Share of East Bend	0	0	0	0		0
10			Completed Construction Not Classified	0	0	0	0		0
11			Total Steam Production Plant	1,034,020,027	9,903,332	5,734,571	(1,140,070)		1,037,048,718

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM MARCH 1, 2022 TO FEBRUARY 28, 2023

OTHER PRODUCTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 2 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance
							Amount	Explanation of Transfer	
				\$	\$	\$	\$		\$
1	340	3400	Land and Land Rights	2,258,588	0	0	0		2,258,588
2	340	3401	Rights of Way	0	0	0	0		0
3	341	3410	Structures & Improvements	36,379,260	33,187	9,739	0		36,402,708
4	342	3420	Fuel Holders, Producers, Accessories	61,310,890	0	22,460	0		61,288,430
5	343	3430, 3431	Prime Movers	10,469,994	36,040	0	0		10,506,034
6	344	3440	Generators	211,248,425	15,827	11,702	0		211,252,550
7	344	3440- Solar	Solar Generators	10,478,050	0	0	0		10,478,050
8	345	3450	Accessory Electric Equipment	19,858,902	0	0	0		19,858,902
9	345	3456 - Solar	Accessory Electric Equipment	1,729,695	0	0	0		1,729,695
10	346	3460	Miscellaneous Plant Equipment	5,152,110	43,259	0	0		5,195,369
11			Completed Construction Not Classified	0					0
12			Total Other Production Plant	358,885,914	128,313	43,901	0		358,970,326

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM MARCH 1, 2022 TO FEBRUARY 28, 2023

TRANSMISSION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 3 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance
							Amount	Explanation of Transfer	
				\$	\$	\$	\$		\$
1	350	3500	Land	2,055,418	(1,746,789)	0	0		308,629
2	350	3501	Rights of Way	1,333,532	7,609,376	0	0		8,942,908
3	352	3520	Structures & Improvements	5,985,540	47,505	0	0		6,033,045
4	353	3530	Station Equipment	30,314,175	(199,876)	(515,431)	(3,287)		30,626,443
5	353	3531	Station Equipment - Step Up	9,373,634	0	0	0		9,373,634
6	353	3532	Station Equipment - Major	11,448,790	(156)	0	0		11,448,634
7	353	3534	Station Equipment - Step Up Equipment	7,668,103	973	0	0		7,669,076
8	355	3550	Poles & Fixtures	14,970,926	1,441,629	(88,697)	(283,745)		16,217,507
9	356	3560	Overhead Conductors & Devices	10,784,621	2,483,952	(425,943)	283,745		13,978,261
10	356	3561	Overhead Conductors - Clear R/W	2,100,919	225,640	0	0		2,326,559
11			Completed Construction Not Classified	0	0	0	0		0
12			Total Transmission Plant	96,035,658	9,862,254	(1,030,071)	(3,287)		106,924,696

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM MARCH 1, 2022 TO FEBRUARY 28, 2023

DISTRIBUTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 4 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance
							Amount	Explanation of Transfer	
				\$	\$	\$	\$		\$
1	360	3600	Land and Land Rights	12,596,384	3,923,639	0	0		16,520,023
2	360	3601	Rights of Way	4,497,571	224,616	0	0		4,722,187
3	361	3610	Structures & Improvements	1,420,206	270,926	20,940	0		1,670,192
4	362	3620	Station Equipment	75,095,647	2,091,473	(7,131,003)	3,287		84,321,410
5	362	3622	Station Equipment - Major	43,802,438	798,489	471,299	0		44,129,628
6	363	3630	Storage Battery Equipment	0	0	0	0		0
7	364	3640	Poles, Towers & Fixtures	74,617,430	3,132,938	808,986	0		76,941,382
8	365	3650	Overhead Conductors & Devices	145,042,541	7,361,512	3,624,806	0		148,779,247
9	365	3651	Overhead Conductors - Clear R/W	7,260,640	554,084	0	0		7,814,724
10	366	3660	Underground Conduit	43,500,233	629,549	1,681	0		44,128,101
11	367	3670	Underground Conductors & Devices	82,283,078	5,199,583	186,374	0		87,296,287
12	368	3680	Line Transformers	74,238,718	4,263,548	999,834	0		77,502,432
13	368	3682	Customers Transformer Installation	273,661	0	0	0		273,661
14	369	3691	Services - Underground	2,827,885	524,078	0	0		3,351,963
15	369	3692	Services - Overhead	19,648,019	(1,544,166)	550	0		18,103,303
16	370	3700	Meters	2,655,276	540,501	337	0		3,195,440
17	370	3702	AMI Meters	25,914,672	2,127,223	0	0		28,041,895
18	371	3711, 3712	Company Owned Outdoor Lighting	876,547	403,232	32,386	0		1,247,393
19	372	3720	Leased Property on Customers	9,647	0	0	0		9,647
20	373	3731	Street Lighting - Overhead	2,507,459	0	1,876	0		2,505,583
21	373	3732	Street Lighting - Boulevard	3,368,423	0	0	0		3,368,423
22	373	3733	Street Lighting - Cust, Private Outdoor Lighting	1,591,770	0	0	0		1,591,770
23	373	3734	Light Choice OLE	2,171,598	727,487	22,920	0		2,876,165
24			Completed Construction Not Classified	0	0	0	0		0
25			Total Distribution Plant	626,199,843	31,228,712	(959,014)	3,287		658,390,856

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM MARCH 1, 2022 TO FEBRUARY 28, 2023

GENERAL PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 5 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance
							Amount	Explanation of Transfer	
				\$	\$	\$	\$		\$
1	303	3030	Miscellaneous Intangible Plant	21,007,195	10,817,339	19,287	519,015		32,324,262
2	390	3900	Structures & Improvements	165,342	0	0	0		165,342
3	391	3910	Office Furniture & Equipment	374,028	(2,831)	0	0		371,197
4	391	3911	Electronic Data Proc Equip	2,758,071	4,384,604	376,829	0		6,765,846
5	392	3920	Transportation Equipment	1,059,154	9,107	127,921	0		940,340
6	392	3921	Trailers	272,066	0	0	0		272,066
7	394	3940	Tools, Shop & Garage Equipment	3,168,675	363,130	6,943	0		3,524,862
8	396	3960	Power Operated Equipment	11,770	0	0	0		11,770
9	397	3970	Communication Equipment	9,040,987	4,842,056	166,461	0		13,716,582
10			Completed Construction Not Classified	0	0	0	0		0
11			Total General Plant	37,857,288	20,413,405	697,441	519,015		58,092,267
12			Total Electric Plant	2,152,998,730	71,536,016	4,486,828	(621,055)		2,219,426,863

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM MARCH 1, 2022 TO FEBRUARY 28, 2023

COMMON PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 6 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance	
							Amount	Explanation of Transfer		Other Accts. Involved
				\$	\$	\$	\$		\$	
1		1030	Miscellaneous Intangible Plant	22,425,665	(661)	0	0			22,425,004
2		1890	Land and Land Rights	1,041,678	0	0	0			1,041,678
3		1900	Structures & Improvements	13,802,982	4,333	(6,812)	0			13,814,127
4		1910	Office Furniture & Equipment	788,869	0	0	0			788,869
5		1911	Office Furniture & Equipment - EDP Equipment	5,177	9,798	5,177	0			9,798
6		1940	Tools, Shop & Garage Equipment	113,850	0	0	0			113,850
7		1970	Communication Equipment	6,414,003	0	2,110,693	0			4,303,310
8		1980	Miscellaneous Equipment	95,301	0	0	0			95,301
9		1990	ARO - Common Plant	226,897	0	0	560,603			787,500
10			Completed Construction Not Classified	0	0	0	0			0
Total Common Plant				44,914,422	13,470	2,109,058	560,603			43,379,437
71.36% Common Plant Allocated to Electric				32,050,932	9,612	1,505,024	400,046			30,955,566
Total Electric Plant Including Allocated Common				2,185,049,662	71,545,628	5,991,852	(221,009)			2,250,382,429

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM JULY 1, 2023 TO JUNE 30, 2024

STEAM PRODUCTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 7 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance	13 Month Average
							Amount	Explanation of Transfer		
				\$	\$	\$	\$		\$	\$
1	310	3100	Land and Land Rights	7,191,617	169,465	120	0		7,360,962	7,267,197
2	311	3110	Structures & Improvements	185,281,484	4,419,930	2,748,840	0		186,952,574	185,879,874
3	312	3120	Boiler Plant Equipment	551,517,757	13,158,742	8,292,600	0		556,383,899	553,244,784
4	312	3123	Boiler Plant Equip - SCR Catalyst	7,823,439	192,002	389,640	0		7,625,801	7,714,318
5	314	3140	Turbogenerator Equipment	118,605,423	2,848,517	2,735,280	0		118,718,660	118,509,201
6	315	3150	Accessory Electric Equipment	50,654,352	1,195,343	88,080	0		51,761,615	51,143,847
7	316	3160	Miscellaneous Powerplant Equipment	24,467,612	582,179	286,560	0		24,763,231	24,584,185
8	317	3170	ARO - Steam Production	100,701,443	0	0	0		100,701,443	100,701,443
9			Case 2015-120 Acq of DPL Share of East Bend	0	0	0	0		0	0
10			Completed Construction Not Classified	0	0	0	0		0	0
11			Total Steam Production Plant	1,046,243,128	22,566,178	14,541,120	0		1,054,268,186	1,049,044,849

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM JULY 1, 2023 TO JUNE 30, 2024

OTHER PRODUCTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 8 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance	13 Month Average
							Amount	Explanation of Transfer		
				\$	\$	\$	\$		\$	\$
1	340	3400	Land and Land Rights	2,272,063	72,403	0	0		2,344,466	2,280,504
2	340	3401	Rights of Way	0	0	0	0		0	0
3	341	3410	Structures & Improvements	36,585,986	1,166,958	40,680	0		37,712,264	36,701,684
4	342	3420	Fuel Holders, Producers, Accessories	61,085,769	1,965,437	709,080	0		62,342,126	60,960,351
5	343	3430, 3431	Prime Movers	8,256,212	336,791	2,775,000	0		5,818,003	6,907,974
6	344	3440	Generators	212,624,428	6,771,970	(138,840)	0		219,535,238	213,483,294
7	344	3446	Solar Generators	15,778,050	0	0	0		15,778,050	15,778,050
8	345	3450	Accessory Electric Equipment	19,865,279	636,615	134,520	0		20,367,374	19,872,233
9	345	3456	Solar Accessory Electric Equipment	1,729,695	0	0	0		1,729,695	1,729,695
10	346	3460	Miscellaneous Plant Equipment	5,165,647	165,161	20,640	0		5,310,168	5,174,581
11			Completed Construction Not Classified	0	0	0	0		0	0
12			Total Other Production Plant	363,363,129	11,115,335	3,541,080	0		370,937,384	362,888,366

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM JULY 1, 2023 TO JUNE 30, 2024

TRANSMISSION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 9 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications			Ending Balance	13 Month Average
							Amount	Explanation of Transfer	Other Accts. Involved		
				\$	\$	\$	\$			\$	\$
1	350	3500	Land	5,201,050	996,616	0	0			6,197,666	5,678,092
2	350	3501	Rights of Way	1,698,750	325,511	0	0			2,024,261	1,854,560
3	352	3520	Structures & Improvements	7,685,329	1,472,649	0	0			9,157,978	8,390,230
4	353	3530	Station Equipment	37,126,214	7,344,554	1,443,480	0			43,027,288	39,920,032
5	353	3531	Station Equipment - Step Up	11,940,811	2,288,076	0	0			14,228,887	13,036,026
6	353	3532	Station Equipment - Major	14,554,697	2,794,578	35,280	0			17,313,995	15,874,714
7	353	3534	Station Equipment - Step Up Equipment	9,769,423	1,871,999	0	0			11,641,422	10,665,478
8	355	3550	Poles & Fixtures	17,761,830	3,735,832	2,081,280	0			19,416,382	18,509,390
9	356	3560	Overhead Conductors & Devices	16,141,746	3,132,391	246,360	0			19,027,777	17,517,922
10	356	3561	Overhead Conductors - Clear R/W	2,817,803	539,942	0	0			3,357,745	3,076,253
11			Completed Construction Not Classified	0	0	0	0			0	0
12			Total Transmission Plant	124,697,653	24,502,148	3,806,400	0			145,393,401	134,522,697

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM JULY 1, 2023 TO JUNE 30, 2024

DISTRIBUTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 10 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications			Ending Balance	13 Month Average
							Amount	Explanation of Transfer	Other Accts. Involved		
				\$	\$	\$	\$			\$	\$
1	360	3600	Land and Land Rights	13,521,567	923,583	0	0			14,445,150	14,002,572
2	360	3601	Rights of Way	5,090,200	347,683	0	0			5,437,883	5,271,275
3	361	3610	Structures & Improvements	1,520,758	103,875	0	0			1,624,633	1,574,856
4	362	3620	Station Equipment	83,198,386	5,855,707	3,037,320	0			86,016,773	84,729,397
5	362	3622	Station Equipment - Major	47,126,830	3,243,938	438,600	0			49,932,168	48,596,984
6	363	3630	Storage Battery Equipment	0	0	0	0			0	0
7	364	3640	Poles, Towers & Fixtures	80,691,913	5,539,370	487,560	0			85,743,723	83,333,055
8	365	3650	Overhead Conductors & Devices	154,370,971	10,673,076	2,263,680	0			162,780,367	158,797,704
9	365	3651	Overhead Conductors - Clear R/W	8,052,658	550,032	0	0			8,602,690	8,339,117
10	366	3660	Underground Conduit	46,602,145	3,183,524	6,840	0			49,778,829	48,256,715
11	367	3670	Underground Conductors & Devices	89,396,076	6,134,894	504,960	0			95,026,010	92,338,668
12	368	3680	Line Transformers	80,565,144	5,565,622	1,100,880	0			85,029,886	82,913,299
13	368	3682	Customers Transformer Installation	294,988	20,149	0	0			315,137	305,481
14	369	3691	Services - Underground	3,301,980	225,540	0	0			3,527,520	3,419,442
15	369	3692	Services - Overhead	19,224,282	1,313,637	9,360	0			20,528,559	19,903,748
16	370	3700	Meters	2,963,035	204,940	44,820	0			3,123,155	3,047,358
17	370	3702	AMI Meters	29,530,840	2,047,296	530,580	0			31,047,656	30,331,889
18	371	3711, 3712	Company Owned Outdoor Lighting	1,196,075	82,462	13,440	0			1,265,097	1,232,302
19	372	3720	Leased Property on Customers	10,399	710	0	0			11,109	10,769
20	373	3731	Street Lighting - Overhead	2,702,872	184,618	0	0			2,887,490	2,799,022
21	373	3732	Street Lighting - Boulevard	3,630,933	248,009	0	0			3,878,942	3,760,097
22	373	3733	Street Lighting - Cust, Private Outdoor Lighting	1,715,821	117,198	0	0			1,833,019	1,776,859
23	373	3734	Light Choice OLE	2,374,986	186,279	422,640	0			2,138,625	2,260,681
			Completed Construction Not Classified	0	0	0	0			0	0
24			Total Distribution Plant	677,082,959	46,752,142	8,860,680	0			714,974,421	697,001,290

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM JULY 1, 2023 TO JUNE 30, 2024

GENERAL PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 11 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance	13 Month Average
							Amount	Explanation of Transfer		
				\$	\$	\$	\$		\$	\$
1	303	3030	Miscellaneous Intangible Plant	34,751,604	6,551,292	0	0		41,302,896	37,376,913
2	390	3900	Structures & Improvements	188,369	35,605	600	0		223,374	202,337
3	391	3910	Office Furniture & Equipment	424,018	79,935	0	0		503,953	456,050
4	391	3911	Electronic Data Proc Equip	6,351,730	1,269,993	462,000	0		7,159,723	6,629,656
5	392	3920	Transportation Equipment	1,074,146	202,495	0	0		1,276,641	1,155,292
6	392	3921	Trailers	310,780	58,588	0	0		369,368	334,258
7	394	3940	Tools, Shop & Garage Equipment	3,877,973	731,123	360	0		4,608,736	4,170,777
8	396	3960	Power Operated Equipment	13,445	2,535	0	0		15,980	14,461
9	397	3970	Communication Equipment	15,081,097	2,851,160	51,600	0		17,880,657	16,197,847
10			Completed Construction Not Classified	0	0	0	0		0	0
11			Total General Plant	62,073,162	11,782,726	514,560	0		73,341,328	66,537,591
12			Total Electric Plant	2,273,460,031	116,718,529	31,263,840	0		2,358,914,720	2,309,994,793

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM JULY 1, 2023 TO JUNE 30, 2024

COMMON PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 12 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance	13 Month Average
							Amount	Explanation of Transfer		
				\$	\$	\$	\$		\$	\$
1		1030	Miscellaneous Intangible Plant	22,425,004	3,610,741	0	0		26,035,745	25,479,678
2		1890	Land and Land Rights	1,041,678	167,725	0	0		1,209,403	1,183,573
3		1900	Structures & Improvements	11,733,367	2,223,052	2,487,840	0		11,468,579	12,370,141
4		1910	Office Furniture & Equipment	788,869	127,019	0	0		915,888	896,326
5		1911	Office Furniture & Equipment - EDP Equipment	5,176	2,411	11,760	0		(4,173)	1,336
6		1940	Tools, Shop & Garage Equipment	112,250	18,331	1,920	0		128,661	126,798
7		1970	Communication Equipment	5,942,703	1,032,745	565,560	0		6,409,888	6,533,621
8		1980	Miscellaneous Equipment	95,301	15,345	0	0		110,646	108,282
9		1990	ARO - Common Plant	226,897	0	0	0		226,897	226,897
10			Completed Construction Not Classified	0	0	0	0		0	0
Total Common Plant				42,371,245	7,197,369	3,067,080	0		46,501,534	46,926,652
12		71.36%	Common Plant Allocated to Electric	30,236,120	5,136,043	2,188,668	0		33,183,494	33,486,859
13			Total Electric Plant Including Allocated Common	2,303,696,151	121,854,572	33,452,508	0		2,392,098,215	2,343,481,652

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PROPERTY MERGED OR ACQUIRED
FROM MARCH 1, 2022 TO FEBRUARY 28, 2023

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.4
PAGE 1 OF 2
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Description of Property	Acquisition Cost	Cost Basis	Acquisition Adjustment	Commission Approval Date (Docket No.)	Date of Acquisition	Explanation of Treatment
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The company has not merged or acquired property from other than affiliated companies.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PROPERTY MERGED OR ACQUIRED
FROM JULY 1, 2023 TO JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIONS
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.4
PAGE 2 OF 2
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Description of Property	Acquisition Cost	Cost Basis	Acquisition Adjustment	Commission Approval Date (Docket No.)	Date of Acquisition	Explanation of Treatment
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The company has not merged or acquired property from other than affiliated companies.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
LEASED PROPERTY
ELECTRIC AND COMMON
AS OF FEBRUARY 28, 2023

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.5
PAGE 1 OF 2
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Identification or Reference Number	Description of Type and Use of Property	Name of Lessee	Frequency of Payment	Amount of Lease Payment	Dollar Value of Property Involved	Explain Method of Capitalization
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The company has no property leases as of February 28, 2023.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
LEASED PROPERTY
ELECTRIC AND COMMON
AS OF JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.5
PAGE 2 OF 2
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Identification or Reference Number	Description of Type and Use of Property	Name of Lessee	Frequency of Payment	Amount of Lease Payment	Dollar Value of Property Involved	Explain Method of Capitalization
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The company has no forecasted property leases as of June 30, 2024.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PROPERTY HELD FOR FUTURE USE INCLUDED IN RATE BASE
AS OF FEBRUARY 28, 2023

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.6
PAGE 1 OF 2
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	Description and Location of Property	Acquisition Date	Original Cost	Accumulated Depreciation	Net Original Cost	Revenue Realized			Expenses Incurred		
						Amount	Acct. No.	Description	Amount	Acct. No.	Description

The company has no plant held for future use included in rate base.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PROPERTY HELD FOR FUTURE USE INCLUDED IN RATE BASE
AS OF JUNE 30, 2024.

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED: REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.6
PAGE 2 OF 2
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	Description and Location of Property	Acquisition Date	Original Cost	Accumulated Depreciation	Net Original Cost	Revenue Realized			Expenses Incurred		
						Amount	Acct. No.	Description	Amount	Acct. No.	Description

The company has no plant held for future use included in rate base.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PROPERTY EXCLUDED FROM RATE BASE
(FOR REASONS OTHER THAN JURISDICTIONAL ALLOCATION)
AS OF FEBRUARY 28, 2023

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.7
PAGE 1 OF 2
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	Company Acct. No.	Description of Excluded Property	In-Service Date	Original Cost	Accum. Depr. and Amort.	Net Original Cost	Base Period Revenue and Expense		Reasons for Exclusion
							Amount	Acct. No. Description	

No property is excluded from rate base for reasons other than jurisdictional allocation.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PROPERTY EXCLUDED FROM RATE BASE
(FOR REASONS OTHER THAN JURISDICTIONAL ALLOCATION)
AS OF JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S)::

SCHEDULE B-2.7
PAGE 2 OF 2
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	Company Acct. No.	Description of Excluded Property	In-Service Date	Original Cost	Accum. Depre. and Amort.	Net Original Cost	Base Period Revenue and Expense		Reasons for Exclusion
							Amount	Acct. No. Description	

No property is excluded from rate base for reasons other than jurisdictional allocation.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF FEBRUARY 28, 2023

STEAM PRODUCTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 1 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period Total Company (1) \$	Base Period Accumulated Balances				
					Total Company \$	Jurisdictional %	Jurisdictional Total \$	Adjustments \$	Adjusted Jurisdiction \$
1	310	3100	Land and Land Rights	7,046,984	101,423	100.00%	101,423		101,423
2	311	3110	Structures & Improvements	183,145,635	51,339,512	100.00%	51,339,512		51,339,512
3	312	3120	Boiler Plant Equipment	549,255,525	309,525,952	100.00%	309,525,952		309,525,952
4	312	3123	Boiler Plant Equip - SCR Catalyst	8,573,481	4,564,093	100.00%	4,564,093		4,564,093
5	314	3140	Turbogenerator Equipment	115,466,125	48,829,341	100.00%	48,829,341		48,829,341
6	315	3150	Accessory Electric Equipment	49,833,587	31,363,177	100.00%	31,363,177		31,363,177
7	316	3160	Miscellaneous Powerplant Equipment	24,166,008	12,107,881	100.00%	12,107,881		12,107,881
8	317	3170	ARO - Steam Production	0	17,953,412	100.00%	17,953,412	(17,953,412)	0
9			Case 2015-120 Acq of DPL Share of East Bend	9,135,880	0	100.00%	0		0
10			Completed Construction Not Classified	0	0	100.00%	0		0
11		108	Retirement Work in Progress	0	(22,952,094)	100.00%	(22,952,094)		(22,952,094)
Total Steam Production Plant				946,623,225	452,832,697		452,832,697	(17,953,412)	434,879,285

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF FEBRUARY 28, 2023

OTHER PRODUCTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 2 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period Total Company (1) \$	Base Period Accumulated Balances				
					Total Company \$	Jurisdictional %	Jurisdictional Total \$	Adjustments \$	Adjusted Jurisdiction \$
1	340	3400	Land and Land Rights	2,258,588	3,677	100.00%	3,677		3,677
2	340	3401	Rights of Way	0	0	100.00%	0		0
3	341	3410	Structures & Improvements	36,402,708	28,942,457	100.00%	28,942,457		28,942,457
4	342	3420	Fuel Holders, Producers, Accessories	61,288,430	8,245,720	100.00%	8,245,720		8,245,720
5	343	3430	Prime Movers	10,506,034	(1,487,233)	100.00%	(1,487,233)		(1,487,233)
6	344	3440	Generators	211,252,550	149,127,744	100.00%	149,127,744		149,127,744
7	344	3446	Solar Generators	10,478,050	2,438,057	100.00%	2,438,057		2,438,057
8	345	3450	Accessory Electric Equipment	19,858,902	13,184,799	100.00%	13,184,799		13,184,799
9	345	3456	Solar Accessory Electric Equipment	1,729,695	305,138	100.00%	305,138		305,138
10	346	3460	Miscellaneous Plant Equipment	5,195,369	3,552,402	100.00%	3,552,402		3,552,402
11			Completed Construction Not Classified	0	0	100.00%	0		0
12		108	Retirement Work in Progress		(1,063,449)	100.00%	(1,063,449)		(1,063,449)
13			Total Other Production Plant	358,970,326	203,249,312		203,249,312	0	203,249,312

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF FEBRUARY 28, 2023

TRANSMISSION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 3 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period Total Company (1)	Base Period Accumulated Balances				
					Total Company	Allocation %	Allocated Total	Adjusted Jurisdiction	
					\$		\$	\$	\$
1	350	3500	Land	308,629	0	100.00%	0	0	0
2	350	3501	Rights of Way	8,942,908	753,678	100.00%	753,678	753,678	753,678
3	352	3520	Structures & Improvements	6,033,045	583,035	100.00%	583,035	583,035	583,035
4	353	3530	Station Equipment	30,626,443	2,886,536	100.00%	2,886,536	2,886,536	2,886,536
5	353	3531	Station Equipment - Step Up	9,373,634	4,955,402	100.00%	4,955,402	4,955,402	4,955,402
6	353	3532	Station Equipment - Major	11,448,634	2,536,089	100.00%	2,536,089	2,536,089	2,536,089
7	353	3534	Station Equipment - Step Up Equipment	7,669,076	2,398,838	100.00%	2,398,838	2,398,838	2,398,838
8	355	3550	Poles & Fixtures	16,217,507	(2,954,864)	100.00%	(2,954,864)	(2,954,864)	(2,954,864)
9	356	3560	Overhead Conductors & Devices	13,978,261	3,248,084	100.00%	3,248,084	3,248,084	3,248,084
10	356	3561	Overhead Conductors - Clear R/W	2,326,559	129,791	100.00%	129,791	129,791	129,791
11			Completed Construction Not Classified	0	0	100.00%	0	0	0
12		108	Retirement Work in Progress	0	(1,805,560)	100.00%	(1,805,560)	(1,805,560)	(1,805,560)
13 Total Transmission Plant				106,924,696	12,731,029		12,731,029	0	12,731,029

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF FEBRUARY 28, 2023

DISTRIBUTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 4 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period Total Company (1)	Base Period Accumulated Balances				
					Total Company	Allocation %	Allocated Total	Adjusted Jurisdiction	
					\$		\$	\$	\$
1	360	3600	Land and Land Rights	16,520,023	0	100.00%	0	0	0
2	360	3601	Rights of Way	4,722,187	3,243,396	100.00%	3,243,396	3,243,396	3,243,396
3	361	3610	Structures & Improvements	1,670,192	(60,481)	100.00%	(60,481)	(60,481)	(60,481)
4	362	3620	Station Equipment	84,321,410	11,431,165	100.00%	11,431,165	11,431,165	11,431,165
5	362	3622	Station Equipment - Major	44,129,628	10,653,957	100.00%	10,653,957	10,653,957	10,653,957
6	363	3630	Storage Battery Equipment	0	0	100.00%	0	0	0
7	364	3640	Poles, Towers & Fixtures	76,941,382	30,159,078	100.00%	30,159,078	30,159,078	30,159,078
8	365	3650	Overhead Conductors & Devices	148,779,247	34,785,451	100.00%	34,785,451	34,785,451	34,785,451
9	365	3651	Overhead Conductors - Clear R/W	7,814,724	669,766	100.00%	669,766	669,766	669,766
10	366	3660	Underground Conduit	44,128,101	9,640,758	100.00%	9,640,758	9,640,758	9,640,758
11	367	3670	Underground Conductors & Devices	87,296,287	21,750,138	100.00%	21,750,138	21,750,138	21,750,138
12	368	3680	Line Transformers	77,502,432	27,446,224	100.00%	27,446,224	27,446,224	27,446,224
13	368	3682	Customers Transformer Installation	273,661	279,928	100.00%	279,928	279,928	279,928
14	369	3691	Services - Underground	3,351,963	820,069	100.00%	820,069	820,069	820,069
15	369	3692	Services - Overhead	18,103,303	10,926,539	100.00%	10,926,539	10,926,539	10,926,539
16	370	3700	Meters	3,195,440	1,077,898	100.00%	1,077,898	1,077,898	1,077,898
17	370	3702	AMI Meters	28,041,895	7,947,593	100.00%	7,947,593	7,947,593	7,947,593
18	371	3711, 3712	Company Owned Outdoor Lighting	1,247,393	(41,891)	100.00%	(41,891)	(41,891)	(41,891)
19	372	3720	Leased Property on Customers	9,647	9,647	100.00%	9,647	9,647	9,647
20	373	3731	Street Lighting - Overhead	2,505,583	2,219,163	100.00%	2,219,163	2,219,163	2,219,163
21	373	3732	Street Lighting - Boulevard	3,368,423	2,716,141	100.00%	2,716,141	2,716,141	2,716,141
22	373	3733	Street Lighting - Cust, Private Outdoor Lighting	0	1,834,626	100.00%	1,834,626	(1,834,626)	0
23	373	3734	Light Choice OLE	0	(1,156,670)	100.00%	(1,156,670)	1,156,670	0
24			Completed Construction Not Classified	0	0	100.00%	0	0	0
25		108	Retirement Work in Progress	0	(21,093,997)	100.00%	(21,093,997)		(21,093,997)
Total Distribution Plant				653,922,921	155,258,498		155,258,498	(677,956)	154,580,542

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF FEBRUARY 28, 2023

GENERAL PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 5 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period Total Company (1)	Base Period Accumulated Balances				
					Total Company	Allocation %	Allocated Total	Adjusted Jurisdiction	
					\$		\$	\$	\$
1	303	3030	Miscellaneous Intangible Plant	32,324,262	16,532,433	100.00%	16,532,433		16,532,433
2	390	3900	Structures & Improvements	165,342	58,201	100.00%	58,201		58,201
3	391	3910	Office Furniture & Equipment	371,197	15,177	100.00%	15,177		15,177
4	391	3910 - URR	Office Furniture & Equipment - Reserve Amortization	0	41	100.00%	41		41
5	391	3911	Electronic Data Proc Equip	6,765,846	2,023,240	100.00%	2,023,240		2,023,240
6	391	3911 - URR	Electronic Data Proc Equip - Reserve Amortization	0	8,067	100.00%	8,067		8,067
7	392	3920	Transportation Equipment	940,340	393,833	100.00%	393,833		393,833
8	392	3921	Trailers	272,066	202,423	100.00%	202,423		202,423
9	394	3940	Tools, Shop & Garage Equipment	3,524,862	1,109,849	100.00%	1,109,849		1,109,849
10	394	3940 - URR	Tools, Shop & Garage Equipment - Reserve Amortization	0	(1,433)	100.00%	(1,433)		(1,433)
11	396	3960	Power Operated Equipment	11,770	9,481	100.00%	9,481		9,481
12	397	3970	Communication Equipment	13,716,582	3,456,751	100.00%	3,456,751		3,456,751
13	397	3970 - URR	Communication Equipment - URR	0	2,500	100.00%	2,500		2,500
14			Completed Construction Not Classified	0	0	100.00%	0		0
15		108	Retirement Work in Progress	0	11,406	100.00%	11,406		11,406
Total General Plant				58,092,267	23,821,969		23,821,969	0	23,821,969
Total Electric Plant				2,124,533,435	847,893,505		847,893,505	(18,631,368)	829,262,137

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF FEBRUARY 28, 2023

COMMON PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 6 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period Total Company (1)	Base Period Accumulated Balances				
					Total Company	Allocation %	Allocated Total	Adjusted Jurisdiction	
					\$		\$	\$	\$
1		1030	Miscellaneous Intangible Plant	22,425,004	22,367,571	100.00%	22,367,571		22,367,571
2		1890	Land and Land Rights	1,041,678	0	100.00%	0		0
3		1900	Structures & Improvements	13,814,127	988,616	100.00%	988,616		988,616
4		1910	Office Furniture & Equipment	788,869	288,177	100.00%	288,177		288,177
5		1910 - URR	Office Furniture & Equipment - Reserve Amortization	0	18	200.00%	36		36
6		1911	Office Furniture & Equipment - EDP Equipment	9,798	1,815	100.00%	1,815		1,815
7		1911 - URR	Office Furniture & Equipment - EDP Equipment - Res. Amort	0	(1,920)	100.00%	(1,920)		(1,920)
8		1940	Tools, Shop & Garage Equipment	113,850	69,464	100.00%	69,464		69,464
9		1940 - URR	Tools, Shop & Garage Equipment - Reserve Amortization	0	600	100.00%	600		600
10		1970	Communication Equipment	4,303,310	3,333,573	100.00%	3,333,573		3,333,573
11		1970 - URR	Communication Equipment - Reserve Amortization	0	125,533	100.00%	125,533		125,533
12		1980	Miscellaneous Equipment	95,301	40,035	100.00%	40,035		40,035
13		1980 - URR	Miscellaneous Equipment - Reserve Amortization	0	(143)	100.00%	(143)		(143)
14		1990	ARO - Common Plant	0	362,642	100.00%	362,642	(261,961)	100,681
15			Completed Construction Not Classified	0	0	100.00%	0		0
16		108	Retirement Work in Progress	0	(251,729)	100.00%	(251,729)		(251,729)
17 Total Common Plant				42,591,937	27,324,252		27,324,270	(261,961)	27,062,309
18 Common Plant Allocated to Electric									
		71.36%	Original Cost	30,393,606					
		71.36%	Reserve for Depreciation		19,498,586		19,498,586	(186,935)	19,311,651
20 Total Electric Plant Including Allocated Common				2,154,927,041	867,392,091		867,392,091	(18,818,303)	848,573,788

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF JUNE 30, 2024

STEAM PRODUCTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 7 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period (1) \$	13 Month Average Forecasted Period Accumulated Balances				
					Total Company \$	Jurisdictional %	Jurisdictional Total \$	Adjustments \$	Adjusted Jurisdiction \$
1	310	3100	Land and Land Rights	7,267,197	108,998	100.00%	108,998		108,998
2	311	3110	Structures & Improvements	185,879,874	51,418,002	100.00%	51,418,002		51,418,002
3	312	3120	Boiler Plant Equipment	553,244,784	308,069,611	100.00%	308,069,611		308,069,611
4	312	3123	Boiler Plant Equip - SCR Catalyst	7,714,318	6,804,874	100.00%	6,804,874		6,804,874
5	314	3140	Turbogenerator Equipment	118,509,201	49,273,455	100.00%	49,273,455		49,273,455
6	315	3150	Accessory Electric Equipment	51,143,847	31,953,342	100.00%	31,953,342		31,953,342
7	316	3160	Miscellaneous Powerplant Equipment	24,584,185	12,356,024	100.00%	12,356,024		12,356,024
8	317	3170	ARO - Steam Production	0	43,840,688	100.00%	43,840,688	(43,840,688)	0
9			Case 2015-120 Acq of DPL Share of East Bend	8,481,722	0	100.00%	0		0
10			Completed Construction Not Classified	0	0	100.00%	0		0
11		108	Retirement Work in Progress	0	(20,745,348)	100.00%	(20,745,348)		(20,745,348)
12			Total Steam Production Plant	956,825,128	483,079,646		483,079,646	(43,840,688)	439,238,958

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF JUNE 30, 2024

OTHER PRODUCTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 8 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period (1) \$	13 Month Average Forecast Period Accumulated Balances				
					Total Company \$	Jurisdictional %	Jurisdictional Total \$	Adjustments \$	Adjusted Jurisdiction \$
1	340	3400	Land and Land Rights	2,280,504	5,013	100.00%	5,013		5,013
2	340	3401	Rights of Way	0	0	100.00%	0		0
3	341	3410	Structures & Improvements	36,701,684	29,607,072	100.00%	29,607,072		29,607,072
4	342	3420	Fuel Holders, Producers, Accessories	60,960,351	8,394,494	100.00%	8,394,494		8,394,494
5	343	3430	Prime Movers	6,907,974	(5,073,353)	100.00%	(5,073,353)		(5,073,353)
6	344	3440	Generators	213,483,294	154,693,792	100.00%	154,693,792		154,693,792
7	344	3446	Solar Generators	15,778,050	2,777,310	100.00%	2,777,310		2,777,310
9	345	3450	Accessory Electric Equipment	19,872,233	13,601,830	100.00%	13,601,830		13,601,830
10	345	3456	Solar Accessory Electric Equipment	1,729,695	357,643	100.00%	357,643		357,643
11	346	3460	Miscellaneous Plant Equipment	5,174,581	3,672,820	100.00%	3,672,820		3,672,820
12			Completed Construction Not Classified	0	0	100.00%	0		0
13		108	Retirement Work in Progress	0	(1,056,015)	100.00%	(1,056,015)		(1,056,015)
15			Total Other Production Plant	362,888,366	206,980,606		206,980,606	0	206,980,606

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF JUNE 30, 2024

TRANSMISSION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIONS
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 9 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period (1)	13 Month Average Forecasted Period Accumulated Balances				
					Total Company	Allocation %	Allocated Total	Adjustments	Adjusted Jurisdiction
					\$		\$	\$	\$
1	350	3500	Land	5,678,092	0	100.00%	0		0
2	350	3501	Rights of Way	1,854,560	759,310	100.00%	759,310		759,310
3	352	3520	Structures & Improvements	8,390,230	698,873	100.00%	698,873		698,873
4	353	3530	Station Equipment	39,920,032	1,031,605	100.00%	1,031,605		1,031,605
5	353	3531	Station Equipment - Step Up	13,036,026	5,166,147	100.00%	5,166,147		5,166,147
6	353	3532	Station Equipment - Major	15,874,714	2,690,777	100.00%	2,690,777		2,690,777
7	353	3534	Station Equipment - Step Up Equipment	10,665,478	2,701,283	100.00%	2,701,283		2,701,283
8	355	3550	Poles & Fixtures	18,509,390	(5,530,155)	100.00%	(5,530,155)		(5,530,155)
9	356	3560	Overhead Conductors & Devices	17,517,922	2,873,042	100.00%	2,873,042		2,873,042
10	356	3561	Overhead Conductors - Clear R/W	3,076,253	165,128	100.00%	165,128		165,128
11			Completed Construction Not Classified	0	0	100.00%	0		0
12		108	Retirement Work in Progress	0	(2,587,798)	100.00%	(2,587,798)		(2,587,798)
Total Transmission Plant				134,522,697	7,968,212		7,968,212	0	7,968,212

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF JUNE 30, 2024

DISTRIBUTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISÉD
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 10 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period (1)	13 Month Average Forecasted Period Accumulated Balances				
					Total Company \$	Allocation %	Allocated Total \$	Adjustments \$	Adjusted Jurisdiction \$
1	360	3600	Land and Land Rights	14,002,572	0	100.00%	0		0
2	360	3601	Rights of Way	5,271,275	3,291,028	100.00%	3,291,028		3,291,028
3	361	3610	Structures & Improvements	1,574,856	(25,424)	100.00%	(25,424)		(25,424)
4	362	3620	Station Equipment	84,729,397	4,768,344	100.00%	4,768,344		4,768,344
5	362	3622	Station Equipment - Major	48,596,984	11,312,329	100.00%	11,312,329		11,312,329
6	363	3630	Storage Battery Equipment	0	0	100.00%	0		0
7	364	3640	Poles, Towers & Fixtures	83,333,055	30,990,566	100.00%	30,990,566		30,990,566
8	365	3650	Overhead Conductors & Devices	158,797,704	35,621,917	100.00%	35,621,917		35,621,917
9	365	3651	Overhead Conductors - Clear R/W	8,339,117	780,656	100.00%	780,656		780,656
10	366	3660	Underground Conduit	48,256,715	10,202,119	100.00%	10,202,119		10,202,119
11	367	3670	Underground Conductors & Devices	92,338,668	22,348,131	100.00%	22,348,131		22,348,131
12	368	3680	Line Transformers	82,913,299	27,662,987	100.00%	27,662,987		27,662,987
13	368	3682	Customers Transformer Installation	305,481	280,477	100.00%	280,477		280,477
14	369	3691	Services - Underground	3,419,442	852,325	100.00%	852,325		852,325
15	369	3692	Services - Overhead	19,903,748	11,107,185	100.00%	11,107,185		11,107,185
16	370	3700	Meters	3,047,358	1,077,149	100.00%	1,077,149		1,077,149
17	370	3702	AMI Meters	30,331,889	9,418,376	100.00%	9,418,376		9,418,376
18	371	3711, 3712	Company Owned Outdoor Lighting	1,232,302	(10,153)	100.00%	(10,153)		(10,153)
19	372	3720	Leased Property on Customers	10,769	9,668	100.00%	9,668		9,668
20	373	3731	Street Lighting - Overhead	2,799,022	2,239,367	100.00%	2,239,367		2,239,367
21	373	3732	Street Lighting - Boulevard	3,760,097	2,751,140	100.00%	2,751,140		2,751,140
22	373	3733	Street Lighting - Cust, Private Outdoor Lighting	0	1,867,746	100.00%	1,867,746	(1,867,746)	0
23	373	3734	Light Choice OLE	0	(1,607,509)	100.00%	(1,607,509)	1,607,509	0
24			Completed Construction Not Classified	0	0	100.00%	0		0
25		108	Retirement Work in Progress	0	(22,560,697)	100.00%	(22,560,697)		(22,560,697)
26			Total Distribution Plant	692,963,750	152,377,727		152,377,727	(260,237)	152,117,490

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF JUNE 30, 2024

GENERAL PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIONS
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 11 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period (1)	13 Month Average Forecasted Period Accumulated Balances				
					Total Company	Allocation %	Allocated Total	Adjustments	Adjusted Jurisdiction
					\$		\$	\$	\$
1	303	3030	Miscellaneous Intangible Plant	37,376,913	15,807,767	100.00%	15,807,767		15,807,767
2	390	3900	Structures & Improvements	202,337	69,547	100.00%	69,547		69,547
3	391	3910	Office Furniture & Equipment	456,050	32,355	100.00%	32,355		32,355
4	391	3910 - URR	Office Furniture & Equipment - Reserve Amortization	0	166	100.00%	166		166
5	391	3911	Electronic Data Proc Equip	6,629,656	2,043,801	100.00%	2,043,801		2,043,801
6	391	3911 - URR	Electronic Data Proc Equip - Reserve Amortization	0	32,267	100.00%	32,267		32,267
7	392	3920	Transportation Equipment	1,155,292	518,087	100.00%	518,087		518,087
8	392	3921	Trailers	334,258	224,156	100.00%	224,156		224,156
9	394	3940	Tools, Shop & Garage Equipment	4,170,777	1,378,493	100.00%	1,378,493		1,378,493
10	394	3940 - URR	Tools, Shop & Garage Equipment - Reserve Amortization	0	(5,733)	100.00%	(5,733)		(5,733)
11	396	3960	Power Operated Equipment	14,461	9,699	100.00%	9,699		9,699
12	397	3970	Communication Equipment	16,197,847	4,545,813	100.00%	4,545,813		4,545,813
13	397	3970 - URR	Communication Equipment - URR	0	10,000	100.00%	10,000		10,000
14			Completed Construction Not Classified	0	0	100.00%	0		0
15		108	Retirement Work in Progress	0	13,552	100.00%	13,552		13,552
16			Total General Plant	66,537,591	24,679,970		24,679,970	0	24,679,970
17			Total Electric Plant	2,213,737,532	875,086,161		875,086,161	(44,100,925)	830,985,236

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF JUNE 30, 2024

COMMON PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISD
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 12 OF 12
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period (1)	13 Month Average Forecasted Period Accumulated Balances				
					Total Company	Allocation %	Allocated Total	Adjustments	Adjusted Jurisdiction
					\$		\$	\$	\$
1		1030	Miscellaneous Intangible Plant	25,479,678	22,575,506	100.00%	22,575,506		22,575,506
2		1890	Land and Land Rights	1,183,573	0	100.00%	0		0
3		1900	Structures & Improvements	12,370,141	(2,162,935)	100.00%	(2,162,935)		(2,162,935)
4		1910	Office Furniture & Equipment	896,326	330,332	100.00%	330,332		330,332
5		1910 - URR	Office Furniture & Equipment - Reserve Amortization		73	100.00%	73		73
6		1911	Office Furniture & Equipment - EDP Equipment	1,336	(10,099)	100.00%	(10,099)		(10,099)
7		1911 - URR	Office Furniture & Equipment - EDP Equipment - Res. Amort		(7,680)	100.00%	(7,680)		(7,680)
8		1940	Tools, Shop & Garage Equipment	126,798	71,770	100.00%	71,770		71,770
9		1940 - URR	Tools, Shop & Garage Equipment - Reserve Amortization		2,400	100.00%	2,400		2,400
10		1970	Communication Equipment	6,533,621	5,091,915	100.00%	5,091,915		5,091,915
11		1970 - URR	Communication Equipment - Reserve Amortization		502,133	100.00%	502,133		502,133
12		1980	Miscellaneous Equipment	108,282	46,520	100.00%	46,520		46,520
13		1980 - URR	Miscellaneous Equipment - Reserve Amortization		(573)	100.00%	(573)		(573)
14		1990	ARO - Common Plant		237,098	100.00%	237,098	(237,098)	0
15			Completed Construction Not Classified		0	100.00%	0		0
16		108	Retirement Work in Progress		3,224	100.00%	3,224		3,224
17 Total Common Plant				46,699,755	26,679,684		26,679,684	(237,098)	26,442,586
18 Common Plant Allocated to Electric									
		71.36%	Original Cost	33,324,945					
		71.36%	Reserve for Depreciation		19,038,623		19,038,623	(169,193)	18,869,430
20 Total Electric Plant Including Allocated Common				2,247,062,477	894,124,784		894,124,784	(44,270,118)	849,854,666

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADJUSTMENTS TO ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF FEBRUARY 28, 2023

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NOS.:

SCHEDULE B-3:1
PAGE 1 OF 2
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Adjustment	Workpaper Reference No.	Description and Purpose of Adjustment
1	317	3171, 3172	ARO - Steam Production	(17,953,412)	100%	(17,953,412)		To remove ARO balances
2	373	3733	Street Lighting - Cust, Private Outdoor Lighting	(1,834,626)	100%	(1,834,626)		To exclude street lighting balances
3	373	3734	Light Choice OLE	1,156,670	100%	1,156,670		To exclude street lighting balances
4		1990	ARO - Common Plant	(261,961)	100%	(261,961)		To remove ARO balances
5			Total Adjustments	(18,893,329)	100%	(18,893,329)		

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADJUSTMENTS TO ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NOS.:

SCHEDULE B-3.1
PAGE 2 OF 2
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period	Jurisdictional %	Jurisdictional Adjustment	Workpaper Reference No.	Description and Purpose of Adjustment
1	317	3171, 3172	ARO - Steam Production	(43,840,688)	100%	(43,840,688)		To remove ARO balances
2	373	3733	Street Lighting - Cust, Private Outdoor Lighting	(1,867,746)	100%	(1,867,746)		To exclude street lighting balances
3	373	3734	Light Choice OLE	1,607,509	100%	1,607,509		To exclude street lighting balances
4		1990	ARO - Common Plant	(237,098)	100%	(237,098)		To remove ARO balances
5			Total Adjustments	(44,338,023)	100%	(44,338,023)		

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
DEPRECIATION AND AMORTIZATION ACCRUAL RATES AND
JURISDICTIONAL ACCUMULATED BALANCES BY ACCOUNTS,
FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
THIRTEEN MONTH AVERAGE AS OF JUNE 30, 2024

STEAM PRODUCTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NOS.: SCHEDULE B-2.1, SCHEDULE B-3

SCHEDULE B-3.2
PAGE 1 OF 6
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No. (A)	FERC Acct. No. (B-1)	Company Acct. No. (B-2)	Account Title or Major Property Grouping (C)	Adjusted Jurisdiction 13-Month Average		Proposed Accrual Rate (F)	Calculated Depr/Amort Expense (G=DxF)	% Net Salvage (H)	Average Service Life (I)	Curve Form (J)
				Plant Investment (1) (D)	Accumulated Balance (E)					
				\$	\$		\$			
1	310	3100	Land and Land Rights	7,267,197	108,998	0.00%	0		Perpetual Life	
2	311	3110	Structures & Improvements	185,879,874	51,418,002	6.30%	11,710,432	-10.00%	85	S1
3	312	3120	Boiler Plant Equipment	553,244,784	308,069,611	4.33%	23,955,499	-10.00%	45	S0.5
4	312	3123	Boiler Plant Equip - SCR Catalyst	7,714,318	6,804,874	5.91%	455,916	0.00%	10	S2.5
5	314	3140	Turbogenerator Equipment	118,509,201	49,273,455	4.53%	5,368,467	-10.00%	40	S0.5
6	315	3150	Accessory Electric Equipment	51,143,847	31,953,342	2.99%	1,529,201	-10.00%	65	R2.5
7	316	3160	Miscellaneous Powerplant Equipment	24,584,185	12,356,024	4.88%	1,199,708	-10.00%	55	S0
8	317	3170	AROs	0	0	Various			Depr charged to reg asset account	
9			Case 2015-120 Acq of DPL Share of East Bend	8,481,722	0	-	490,618		Amort. approved in Case No. 2017-00321	
10			Completed Construction Not Classified	0	0	4.71%	0			
11		108	Retirement Work in Progress	0	(20,745,348)		0			
12			Total Steam Production Plant	956,825,128	439,238,958		44,709,841			

(1) Plant Investment includes Completed Construction Not Classified (Account 106).

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
DEPRECIATION AND AMORTIZATION ACCRUAL RATES AND
JURISDICTIONAL ACCUMULATED BALANCES BY ACCOUNTS,
FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
THIRTEEN MONTH AVERAGE AS OF JUNE 30, 2024

OTHER PRODUCTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NOS.: SCHEDULE B-2.1, SCHEDULE B-3

SCHEDULE B-3.2
PAGE 2 OF 6
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No. (A)	FERC Acct. No. (B-1)	Company Acct. No. (B-2)	Account Title or Major Property Grouping (C)	Adjusted Jurisdiction 13-Month Average		Proposed Accrual Rate (F)	Calculated Depr/Amort Expense (G=DxF)	% Net Salvage (H)	Average Service Life (I)	Curve Form (J)
				Plant Investment (1) (D)	Accumulated Balance (E)					
				\$	\$					
1	340	3400	Land and Land Rights	2,280,504	5,013	0.00%	0	Perpetual Life		
2	340	3401	Rights of Way	0	0	0.00%	0	0.00%	0	0
3	341	3410	Structures & Improvements	36,701,684	29,607,072	1.77%	649,620	-8.00%	60	R4
4	342	3420	Fuel Holders, Producers, Accessories	60,960,351	8,394,494	5.46%	3,328,435	-8.00%	50	S1.5
5	343	3430	Prime Movers	6,907,974	(5,073,353)	6.14%	424,150	-8.00%	45	S0
6	344	3440	Generators	213,483,294	154,693,792	2.83%	6,041,577	-8.00%	45	S0
7	344	3446	Solar Generators	15,778,050	2,777,310	5.22%	823,614	-21.00%	25	S2.5
8	345	3450	Accessory Electric Equipment	19,872,233	13,601,830	3.23%	641,873	-8.00%	40	R2
9	345	3456	Solar Accessory Electric Equipment	1,729,695	357,643	5.51%	95,306	-21.00%	25	S2.5
10	346	3460	Miscellaneous Plant Equipment	5,174,581	3,672,820	2.62%	135,574	-8.00%	40	R1.5
11			Completed Construction Not Classified	0	0	3.37%	0			
12		108	Retirement Work in Progress	0	(1,056,015)					
13 Total Other Production Plant				362,888,366	206,980,606		12,140,149			

(1) Plant Investment includes Completed Construction Not Classified (Account 106).

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
DEPRECIATION AND AMORTIZATION ACCRUAL RATES AND
JURISDICTIONAL ACCUMULATED BALANCES BY ACCOUNTS,
FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
THIRTEEN MONTH AVERAGE AS OF JUNE 30, 2024

TRANSMISSION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NOS.: SCHEDULE B-2.1, SCHEDULE B-3

SCHEDULE B-3.2
PAGE 3 OF 6
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No. (A)	FERC Acct. No. (B-1)	Company Acct. No. (B-2)	Account Title or Major Property Grouping (C)	Adjusted Jurisdiction 13-Month Average		Proposed Accrual Rate (F)	Calculated Depr/Amort Expense (G=DxF)	% Net Salvage (H)	Average Service Life (I)	Curve Form (J)
				Plant Investment (1) (D)	Accumulated Balance (E)					
				\$	\$		\$			
1	350	3500	Land	5,678,092	0	0.00%	0	Perpetual Life		
2	350	3501	Rights of Way	1,854,560	759,310	0.93%	17,247	0.00%	75	R4
3	352	3520	Structures & Improvements	8,390,230	698,873	1.69%	141,795	-15.00%	70	R2.5
4	353	3530	Station Equipment	39,920,032	1,031,605	2.31%	922,153	-10.00%	50	R1
5	353	3531	Station Equipment - Step Up	13,036,026	5,166,147	2.52%	328,508	-10.00%	50	R3
6	353	3532	Station Equipment - Major	15,874,714	2,690,777	1.78%	282,570	-10.00%	60	R2.5
7	353	3534	Station Equipment - Step Up Equipment	10,665,478	2,701,283	2.87%	306,099	-10.00%	40	R2.5
8	355	3550	Poles & Fixtures	18,509,390	(5,530,155)	2.57%	475,691	-30.00%	55	R1
9	356	3560	Overhead Conductors & Devices	17,517,922	2,873,042	2.09%	366,125	-25.00%	55	R1
10	356	3561	Overhead Conductors - Clear R/W	3,076,253	165,128	1.54%	47,374	0.00%	65	R3
11			Completed Construction Not Classified	0	0	2.26%	0			
12		108	Retirement Work in Progress	0	(2,587,798)		0			
13 Total Transmission Plant				134,522,697	7,968,212		2,887,562			

(1) Plant Investment includes Completed Construction Not Classified (Account 106).

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
DEPRECIATION AND AMORTIZATION ACCRUAL RATES AND
JURISDICTIONAL ACCUMULATED BALANCES BY ACCOUNTS,
FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
THIRTEEN MONTH AVERAGE AS OF JUNE 30, 2024

DISTRIBUTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NOS.: SCHEDULE B-2.1, SCHEDULE B-3

SCHEDULE B-3.2
PAGE 4 OF 6
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No. (A)	FERC Acct. No. (B-1)	Company Acct. No. (B-2)	Account Title or Major Property Grouping (C)	Adjusted Jurisdiction 13-Month Average		Proposed Accrual Rate (F)	Calculated Depr/Amort Expense (G=DxF)	% Net Salvage (H)	Average Service Life (I)	Curve Form (J)
				Plant Investment (1) (D)	Accumulated Balance (E)					
				\$	\$					
1	360	3600	Land and Land Rights	14,002,572	0	0.00%	0	Perpetual Life		
2	360	3601	Rights of Way	5,271,275	3,291,028	0.69%	36,372	0.00%	75	R4
3	361	3610	Structures & Improvements	1,574,856	(25,424)	1.88%	29,607	-15.00%	70	R2.5
4	362	3620	Station Equipment	84,729,397	4,768,344	3.91%	3,312,919	-10.00%	32	R0.5
5	362	3622	Station Equipment - Major	48,596,984	11,312,329	1.73%	840,728	-10.00%	60	R2.5
6	363	3630	Storage Battery Equipment	0	0	6.78%	0	0.00%	15	
7	364	3640	Poles, Towers & Fixtures	83,333,055	30,990,566	2.38%	1,983,327	-50.00%	55	R0.5
8	365	3650	Overhead Conductors & Devices	158,797,704	35,621,917	2.51%	3,985,822	-40.00%	53	O1
9	365	3651	Overhead Conductors - Clear R/W	8,339,117	780,656	1.50%	125,087	0.00%	65	R3
10	366	3660	Underground Conduit	48,256,715	10,202,119	1.60%	772,107	-25.00%	75	R3
11	367	3670	Underground Conductors & Devices	92,338,668	22,348,131	2.53%	2,336,168	-35.00%	56	R2
12	368	3680	Line Transformers	82,913,299	27,662,987	2.03%	1,683,140	-15.00%	48	R0.5
13	368	3682	Customers Transformer Installation	305,481	280,477	0.53%	1,619	-15.00%	55	R1.5
14	369	3691	Services - Underground	3,419,442	852,325	1.97%	67,363	-40.00%	65	R3
15	369	3692	Services - Overhead	19,903,748	11,107,185	1.70%	338,364	-40.00%	60	R1
16	370	3700	Meters	3,047,358	1,077,149	4.60%	140,178	-2.00%	24	L1
17	370	3702	AMI Meters	30,331,889	9,418,376	6.12%	1,856,312	0.00%	15	S2.5
18	371	3711, 3712	Company Owned Outdoor Lighting	1,232,302	(10,153)	10.78%	132,842	-5.00%	11	R2
19	372	3720	Leased Property on Customers	10,769	9,668	N/A	N/A	0.00%	30	L3
20	373	3731	Street Lighting - Overhead	2,799,022	2,239,367	1.25%	34,988	-15.00%	34	L0.5
21	373	3732	Street Lighting - Boulevard	3,760,097	2,751,140	1.12%	42,113	-20.00%	55	R1.5
22	373	3733	Street Lighting - Cust, Private Outdoor Lighting	0	0	4.21%	0	-10.00%	25	L0
23	373	3734	Light Choice OLE	0	0	4.21%	0	-10.00%	25	L0
24			Completed Construction Not Classified	0	0	2.61%	0			
25		108	Retirement Work in Progress	0	(22,560,697)		0			
26			Total Distribution Plant	692,963,750	152,117,490		17,719,056			

(1) Plant Investment includes Completed Construction Not Classified (Account 106).
(2) This account is fully depreciated.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
DEPRECIATION AND AMORTIZATION ACCRUAL RATES AND
JURISDICTIONAL ACCUMULATED BALANCES BY ACCOUNTS,
FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
THIRTEEN MONTH AVERAGE AS OF JUNE 30, 2024

GENERAL PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NOS.: SCHEDULE B-2.1, SCHEDULE B-3

SCHEDULE B-3.2
PAGE 5 OF 6
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No. (A)	FERC Acct. No. (B-1)	Company Acct. No. (B-2)	Account Title or Major Property Grouping (C)	Adjusted Jurisdiction 13-Month Average		Proposed Accrual Rate (F)	Calculated Depr/Amort Expense (G=DxF)	% Net Salvage (H)	Average Service Life (I)	Curve Form (J)
				Plant Investment (1) (D)	Accumulated Balance (E)					
				\$	\$					
1	303	3030	Miscellaneous Intangible Plant	37,376,913	15,807,767	Various	5,181,547	Various		
2	390	3900	Structures & Improvements	202,337	69,547	3.33%	6,738	-10.00%	40	S1
3	391	3910	Office Furniture & Equipment	456,050	32,355	5.00%	22,803	0.00%	20	SQ
4	391	3910-URR	Office Furniture & Equipment		166	NA (2)	(1,744)	N/A	N/A	N/A
5	391	3911	Electronic Data Proc Equip	6,629,656	2,043,801	20.00%	1,325,931	0.00%	5	SQ
6	391	3911-URR	Electronic Data Proc Equip		32,267	NA (2)	(16,380)	N/A	N/A	N/A
7	392	3920	Transportation Equipment	1,155,292	518,087	6.20%	Transp Expense	0.00%	12	S3
8	392	3921	Trailers	334,258	224,156	1.93%	Transp Expense	5.00%	20	R2.5
9	394	3940	Tools, Shop & Garage Equipment	4,170,777	1,378,493	4.00%	166,831	0.00%	25	SQ
10	394	3940-URR	Tools, Shop & Garage Equipment		(5,733)	NA (2)	8,000	N/A	N/A	N/A
11	396	3960	Power Operated Equipment	14,461	9,699	4.18%	Transp Expense	0.00%	15	L2
12	397	3970	Communication Equipment	16,197,847	4,545,813	6.67%	1,080,396	0.00%	15	SQ
13	397-URR	3970	Communication Equipment		10,000	NA (2)	(5,942)	N/A	N/A	N/A
14			Completed Construction Not Classified	0	0	8.20%	0			
15		108	Retirement Work in Progress	0	13,552					
16 Total General Plant				66,537,591	24,679,970		7,768,180			
17 Total Electric Plant				2,213,737,532	830,985,236		85,224,788			

(1) Plant Investment includes Completed Construction Not Classified (Account 106).

(2) 5 year life for Unrecovered Reserve for Amortization

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
DEPRECIATION AND AMORTIZATION ACCRUAL RATES AND
JURISDICTIONAL ACCUMULATED BALANCES BY ACCOUNTS,
FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
THIRTEEN MONTH AVERAGE AS OF JUNE 30, 2024

COMMON PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NOS.: SCHEDULE B-2.1, SCHEDULE B-3

SCHEDULE B-3.2
PAGE 6 OF 6
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No. (A)	FERC Acct. No. (B-1)	Company Acct. No. (B-2)	Account Title or Major Property Grouping (C)	Adjusted Jurisdiction 13-Month Average		Proposed Accrual Rate (F)		Calculated Depr/Amort Expense (G=DxF)	% Net Salvage (H)	Average Service Life (I)	Curve Form (J)
				Plant Investment (1) (D)	Accumulated Balance (E)						
				\$	\$						
				\$	\$						
1		1030	Miscellaneous Intangible Plant	25,479,678	22,575,506	Various	(4)	0		Amortizes over 60 months	
2		1890	Land and Land Rights	1,183,573	0	0.00%		0		Perpetual Life	
3		1900	Structures & Improvements	12,370,141	(2,162,935)	Various	(2)	0	-10.00%	Various	Various
4		1910	Office Furniture & Equipment	896,326	330,332	5.00%		44,816	0.00%	20	SQ
5		1910-URR	Office Furniture & Equipment		73	NA	(3)	(12,200)	N/A	N/A	N/A
6		1911	Office Furniture & Equipment - EDP Equipment	1,336	(10,099)	10.01%		134	0.00%	5	SQ
7		1911-URR	Office Furniture & Equipment - EDP Equipment		(7,680)	NA	(3)	6,208	N/A	N/A	N/A
8		1940	Tools, Shop & Garage Equipment	126,798	71,770	4.00%		5,072	0.00%	25	SQ
9		1940-URR	Tools, Shop & Garage Equipment		2,400	NA	(3)	(4,480)	N/A	N/A	N/A
10		1970	Communication Equipment	6,533,621	5,091,915	6.67%		435,793	0.00%	15	SQ
11		1970-URR	Communication Equipment		502,133	NA	(3)	(699,420)	N/A	N/A	N/A
12		1980	Miscellaneous Equipment	108,282	46,520	6.67%		7,222	0.00%	15	SQ
13		1980-URR	Miscellaneous Equipment		(573)	NA	(3)	750	N/A	N/A	N/A
14		1990	ARO - Common Plant		0	Various		Depr charged to reg asset account			
15			Completed Construction Not Classified		0	4.18%		0			
16		108	Retirement Work in Progress		3,224						
17 Total Common Plant				46,699,755	26,442,586			(216,105)			
18 Common Plant Allocated to Electric											
		71.36%	Original Cost	33,324,946							
		71.36%	Reserve		18,869,429						
		71.36%	Annual Provision					(154,213)			
21 Total Electric Plant Including Allocated Common				2,247,062,478	849,854,665			85,070,575			

(1) Plant Investment includes Completed Construction Not Classified (Account 106).
(2) Composite of four groups in Structures & Improvements account.
(3) 5 year life for Unrecovered Reserve for Amortization
(4) Fully Amortized

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
CONSTRUCTION WORK IN PROGRESS
AS OF FEBRUARY 28, 2023

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).:

SCHEDULE B-4
PAGE 1 OF 2
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	Major Property Groupings	Jurisdictional % %	Gross \$	<u>Total</u> Jurisdictional \$
1	Production	100.00%	13,315,623	13,315,623
2	Transmission	100.00%	19,806,688	19,806,688
3	Distribution	100.00%	29,980,611	29,980,611
4	General	100.00%	11,097,724	11,097,724
5	Total Common	100.00%	6,921,400	6,921,400
6	71.36% Common Allocated to Electric	100.00%	4,939,111	4,939,111
7	TOTAL ELECTRIC INCLUDING COMMON ALLOCATED		79,139,757	79,139,757

Note: The Company is not requesting to include recovery of CWIP in base rates.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
CONSTRUCTION WORK IN PROGRESS
THIRTEEN MONTH AVERAGE AS OF JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-4
PAGE 2 OF 2
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG

Line No.	Major Property Groupings	Jurisdictional % %	Gross \$	<u>Total</u> Jurisdictional \$
1	Production	100.00%	1,978,580	1,978,580
2	Transmission	100.00%	4,302,094	4,302,094
3	Distribution	100.00%	20,928,792	20,928,792
4	General	100.00%	3,651,152	3,651,152
5	Total Common	100.00%	3,277,729	3,277,729
6	71.36% Common Allocated to Electric	100.00%	2,338,987	2,338,987
7	TOTAL ELECTRIC INCLUDING COMMON ALLOCATED		33,199,605	33,199,605

Note: The Company is not requesting to include recovery of CWIP in base rates.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ALLOWANCE FOR WORKING CAPITAL
AS OF FEBRUARY 28, 2023
AS OF JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE B-5
PAGE 1 OF 1
WITNESS RESPONSIBLE:
G. S. CARPENTER

LINE NO.	WORKING CAPITAL COMPONENT	DESCRIPTION OF METHODOLOGY USED TO DETERMINE JURISDICTIONAL REQUIREMENT	WORK PAPER REFERENCE NUMBER	TOTAL COMPANY		JURISDICTIONAL	
				BASE PERIOD	FORECASTED PERIOD	BASE PERIOD	FORECASTED PERIOD
1	Cash Element of	Lead / Lag Study		10,868,522	\$ 5,424,742	10,868,522	\$ 5,424,742
2	Working Capital						
3							
4							
5	Other Working Capital:						
6	Fuel Inventory						
7	Coal	(1)	WPB-5.1h	30,494,692	16,477,357	30,494,692	16,477,357
8	Oil	(1)	WPB-5.1h	12,262,360	9,583,208	12,262,360	9,583,208
9	Natural Gas	(1)	WPB-5.1h	0	0	0	0
10	Propane - Woodsdale	(1)	WPB-5.1h	0	0	0	0
11	Total Fuel Inventory			42,757,052	26,060,565	42,757,052	26,060,565
12							
13	Gas Enricher Liquids	(1)	WPB-5.1b	0	0	0	0
14							
15	Gas Stored Underground	(1)	WPB-5.1f	3,291,149	7,060,122	0	0
16							
17	Emission Allowances	(1)	WPB-5.1i	0	0	0	0
18							
19	Materials and Supplies	(1)	WPB-5.1c	20,629,746	18,994,569	19,978,639	18,675,789
20							
21	Prepayments	(1)	WPB-5.1e	1,820,571	1,131,657	1,352,943	497,555
22							
23	Total Other Working Capital			68,498,518	53,246,913	64,088,634	45,233,909
24							
25	Total Working Capital			79,367,040	58,671,655	74,957,156	50,658,651

N.C - Not calculated.

(1) The Base Period is the ending period balance. The Forecasted Period is a 13 month average balance.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
WORKING CAPITAL COMPONENTS
AS OF FEBRUARY 28, 2023

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-5.1b through WPB-5.1i

SCHEDULE B-5.1
PAGE 1 OF 2
WITNESS RESPONSIBLE:
G. S. CARPENTER

LINE NO.	DESCRIPTION	END OF BASE PERIOD BALANCE		
		TOTAL COMPANY (4)	JURISDICTIONAL % (5)	JURISDICTIONAL AMOUNT (6)
1	Cash Working Capital:			
2	Lead / Lag Study	<u>10,868,522</u>	100.000%	<u>10,868,522</u>
3				
4	Other Working Capital:			
5	Fuel Inventory			
6	Coal	30,494,692	100.000%	30,494,692
7	Oil	12,262,360	100.000%	12,262,360
8	Natural Gas	0	100.000%	0
9	Propane - Woodsdale	<u>0</u>	100.000%	<u>0</u>
10	Total Fuel Inventory	42,757,052		42,757,052
11				
12	Gas Enricher Liquids	0	0.000%	0
13				
14	Gas Stored Underground	3,291,149	0.000%	0
15				
16	Emission Allowances	0	100.000%	0
17				
18	Materials and Supplies	20,629,746	Computed	19,978,639
19				
20	Prepayments	<u>1,820,571</u>	Computed	<u>1,352,943</u>
21				
22	Total Other Working Capital	<u>68,498,518</u>		<u>64,088,634</u>
23				
24	Total Working Capital	<u>79,367,040</u>		<u>74,957,156</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
WORKING CAPITAL COMPONENTS
AS OF JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIONS
WORK PAPER REFERENCE NO(S): WPB-5.1b through WPB-5.1i

SCHEDULE B-5.1
PAGE 2 OF 2
WITNESS RESPONSIBLE:
G. S. CARPENTER

LINE NO.	DESCRIPTION	<u>13 MONTH AVERAGE FOR PERIOD</u>		
		TOTAL COMPANY (1)	JURISDICTIONAL % (2)	JURISDICTIONAL AMOUNT (3)
1	Cash Working Capital:			
2	Lead / Lag Study	5,424,742	100.000%	5,424,742
3				
4	Other Working Capital:			
5	Fuel Inventory			
6	Coal	16,477,357	100.000%	16,477,357
7	Oil	9,583,208	100.000%	9,583,208
8	Natural Gas	0	100.000%	0
9	Propane - Woodsdale	0	100.000%	0
10	Total Fuel Inventory	26,060,565		26,060,565
11				
12	Gas Enricher Liquids	0	0.000%	0
13				
14	Gas Stored Underground	7,060,122	0.000%	0
15				
16	Emission Allowances	0	100.000%	0
17				
18	Materials and Supplies	18,994,569	Computed	18,675,789
19				
20	Prepayments	<u>1,131,657</u>	Computed	<u>497,555</u>
21				
22	Total Other Working Capital	<u>53,246,913</u>		<u>45,233,909</u>
23				
24	Total Working Capital	<u>58,671,655</u>		<u>50,658,651</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
CERTAIN DEFERRED CREDITS AND ACCUMULATED DEFERRED INCOME TAXES
AS OF FEBRUARY 28, 2023

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-6a

SCHEDULE B-6
PAGE 1 OF 2
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	TOTAL COMPANY	JURISDICTIONAL CODE	%	JURIS. AMOUNT	ADJUSTMENT	ADJUSTED JURIS. AMOUNT
			(1)	(2)		(3)	(4)	(5)
1	255	Investment Tax Credits: (A)						
2		3% Credit	0	DALL	100.000	0	0 (E)	0
3		4% Credit	0	DALL	100.000	0	0 (E)	0
4		10% Credit	0	DALL	100.000	0	0 (E)	0
5		30% Credit	(3,235,578)	DALL	100.000	(3,235,578)	3,235,578 (E)	0
6		Total Investment Tax Credits	<u>(3,235,578)</u>			<u>(3,235,578)</u>	<u>3,235,578</u>	<u>0 (B)</u>
7								
8	190, 281,	Deferred Income Taxes:						
9	282, 283	Total Deferred Income Taxes	<u>(195,770,762)</u>	DALL	100.000	<u>(195,770,762)</u>	<u>0</u>	<u>(195,770,762) (C)</u>
10								
11	254	Total Regulatory Liability - Excess Deferred Taxes	<u>(55,350,453)</u>	DALL	100.000	<u>(55,350,453)</u>	<u>0</u>	<u>(55,350,453) (D)</u>

Sources:

- (A) The company elected the ratable flow through option in 1971 as provided under Section 46(f)(2).
- (B) Included on Schedule B-1 as Investment Tax Credits, Line 9.
- (C) Included on Schedule B-1 as Deferred Income Taxes, Line 10.
- (D) Included on Schedule B-1 as Excess Deferred Income Taxes, Line 11.
- (E) Excluded from Rate Base.

Note:

- Amounts are electric only
- Non-cash transactions not included in these amounts

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
CERTAIN DEFERRED CREDITS AND ACCUMULATED DEFERRED INCOME TAXES
AS OF JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-6b, WPB-8c

SCHEDULE B-6
PAGE 2 OF 2
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	13 MONTH AVERAGE FORECAST PERIOD	JURISDICTIONAL CODE	%	JURIS. AMOUNT	ADJUSTMENT	ADJUSTED JURIS. AMOUNT
			(1)	(2)		(3)	(4)	(5)
1	255	Investment Tax Credits: (A)						
2		3% Credit	0	DALL	100.000	0	0	0
3		4% Credit	0	DALL	100.000	0	0 (D)	0
4		10% Credit	0	DALL	100.000	0	0 (D)	0
5		30% Credit	(3,235,578)	DALL	100.000	(3,235,578)	3,235,578 (D)	0
6		Total Investment Tax Credits	<u>(3,235,578)</u>			<u>(3,235,578)</u>	<u>3,235,578</u>	<u>0</u> (B)
7								
8		Deferred Income Taxes:						
9	190, 282, 283	Total Deferred Income Taxes	<u>(214,360,898)</u>	DALL	100.000	<u>(214,360,898)</u>	<u>1,500,712</u> (E)	<u>(212,860,186)</u> (C)
10								
11	254	Total Regulatory Liability - Excess Deferred Taxes	<u>(51,319,334)</u>	DALL	100.000	<u>(51,319,334)</u>	<u>0</u>	<u>(51,319,334)</u> (F)

Sources:

- (A) The company elected the ratable flow through option in 1971 as provided under Section 46(f)(2).
- (B) Included on Schedule B-1 as Investment Tax Credits, Line 9.
- (C) Included on Schedule B-1 as Deferred Income Taxes, Line 10.
- (D) Excluded from Rate Base.
- (E) Adjustment to eliminate ADIT for items not included in rate base.
- (F) Included on Schedule B-1 as Excess Deferred Income Taxes, Line 11.

Note:

- Amounts are electric only
- Non-cash transactions not included in these amounts

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
JURISDICTIONAL PERCENTAGE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-7
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. E. ZIOLKOWSKI

LINE NO.	ACCOUNT NUMBER	ACCOUNT TITLE	JURISDICTIONAL CODE	%	DESCRIPTION OF FACTORS AND/OR METHOD OF ALLOCATION
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Not Applicable - 100% Jurisdictional

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
JURISDICTIONAL STATISTICS - RATE BASE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-7.1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. E. ZIOLKOWSKI

LINE NO. (A)	DESCRIPTION BY MAJOR GROUPINGS OR ACCOUNT (B)	STATISTIC TOTAL COMPANY (C)	ADJUSTMENT TO TOTAL COMPANY STATISTIC (D)	ADJUSTED STATISTIC FOR TOTAL COMPANY (E = C+D)	STATISTIC FOR RATE AREA (F)	ALLOCATION FACTOR % (G = F / E)
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Not Applicable - 100% Jurisdictional

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
EXPLANATION OF CHANGES IN JURISDICTIONAL PROCEDURES
RATE BASE
12 MONTHS ENDED FEBRUARY 28, 2023

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-7.2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. E. ZIOLKOWSKI

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	PROCEDURES APPROVED IN PRIOR CASE	RATIONALE FOR CHANGE
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Not Applicable - 100% Jurisdictional

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
COMPARATIVE BALANCE SHEETS
AS OF DECEMBER 31, 2017-2021 AND BASE AND FORECASTED PERIODS

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISOR
WORK PAPER REFERENCE NO(S):

SCHEDULE B-B
PAGE 1 OF 2
WITNESS RESPONSIBLE:
G. S. CARPENTER / D. L. WEATHERSTON

LINE NO	DESCRIPTION	13 MONTH AVG. FORECASTED PERIOD		BASE PERIOD		2021	2020	2019	2018	2017					
		Change	% Change	Change	% Change	Change	% Change	Change	% Change	Change	% Change				
1	ASSETS														
2	UTILITY PLANT														
3	UTILITY PLANT IN SERVICE	3,250,070,047	4.26%	3,117,281,424	4.04%	2,996,350,732	3.99%	2,981,491,826	9.43%	2,633,071,836	9.74%	2,399,457,684	9.53%	2,190,743,460	6.74%
4	CONSTRUCTION WORK IN PROGRESS	121,252,432	7.56%	112,729,016	17.11%	86,239,188	36.64%	70,446,121	(38.55)%	114,642,467	(3.47)%	118,766,446	8.57%	109,390,337	71.37%
5	TOTAL UTILITY PLANT	3,371,322,479	4.37%	3,230,010,440	4.44%	3,082,609,920	4.77%	2,951,937,947	7.43%	2,747,714,303	9.11%	2,618,224,130	9.48%	2,300,133,797	8.69%
6	LESS: ACCUMULATED PROVISION FOR DEPRECIATION	1,125,432,087	4.72%	1,074,738,299	0.09%	1,073,764,061	2.78%	1,044,742,838	3.83%	1,005,243,913	1.28%	892,560,855	(3.82)%	1,032,028,167	(3.10)%
7	NET UTILITY PLANT	2,245,890,392	4.20%	2,155,272,141	6.76%	2,018,845,859	5.65%	1,907,195,309	9.45%	1,742,470,390	14.21%	1,525,663,275	20.31%	1,268,105,630	13.71%
8	OTHER PROPERTY AND INVESTMENTS														
9	NONUTILITY PROPERTY - NET	2,208	(99.83)%	1,268,755	1.70%	1,247,583	2.22%	1,220,439	(0.86)%	1,231,001	24.87%	985,644	273.40%	264,018	11688.09%
10	LESS: ACCUM. PROVISION FOR DEPR. & AMORT.	-	(100.00)%	1,507	-	-	-	-	-	-	-	-	-	-	
11	NONCURRENT PORTION OF ALLOWANCES	-	-	-	-	1,500	-	1,500	-	1,500	-	1,500	-	1,500	
12	OTHER INVESTMENTS	1,500	-	1,500	-	1,500	-	1,500	-	1,500	-	1,500	-	1,500	
13	SPECIAL FUNDS	16,381,482	(0.71)%	16,498,158	0.71%	16,381,482	27.46%	12,851,666	31.48%	9,774,894	33.34%	7,330,598	518.00%	1,184,266	(30.97)%
14	LONG TERM PORTION OF DERIVATIVE INSTRUMENT ASSETS	111,502	(100.00)%	111,502	(100.00)%	111,502	(64.91)%	317,762	(57.59)%	749,242	101.80%	371,272	16.63%	318,333	(66.64)%
15	TOTAL OTHER PROPERTY AND INVESTMENTS	16,498,984	(7.15)%	17,766,906	0.14%	17,742,047	23.28%	14,391,587	22.41%	11,799,637	35.30%	8,689,214	391.44%	1,768,115	(33.97)%
16	CURRENT AND ACCRUED ASSETS														
17	CASH	8,880,024	239.42%	2,615,251	(52.28)%	5,482,547	27.59%	4,295,974	(89.87)%	7,145,664	(8.07)%	7,772,710	360.70%	1,687,146	(74.18)%
18	SPECIAL DEPOSITS	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	WORKING FUNDS	-	-	-	-	-	-	-	-	-	-	-	-	-	
20	TEMPORARY CASH INVESTMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	
21	CUSTOMER ACCOUNTS RECEIVABLE	(11,853,223)	(251.45)%	7,826,605	(52.18)%	20,694,604	231.97%	6,233,908	27.17%	4,902,218	(0.48)%	4,925,759	68.79%	2,918,345	214.10%
22	OTHER ACCOUNTS RECEIVABLE	1,079,423	(22.94)%	1,400,797	(34.62)%	2,142,390	8.13%	1,981,275	(21.61)%	2,527,496	(58.50)%	6,089,935	642.36%	820,344	(6.22)%
23	(LESS) ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CREDIT	(314,921)	45.20%	(585,320)	(85.86)%	(314,921)	2.83%	(324,092)	(3.23)%	(313,942)	(42.16)%	(220,841)	5.44%	(233,542)	(65.87)%
24	NOTES RECEIVABLE FROM ASSOCIATED COMPANIES	22,386,503	(51.57)%	46,246,893	106.49%	22,386,503	6.49%	21,000,759	31.20%	18,029,153	(30.52)%	23,069,663	(32.95)%	34,401,760	87.10%
25	RECEIVABLES FROM ASSOCIATED COMPANIES	8,703,557	154.55%	(15,953,946)	(275.20)%	9,105,248	355.04%	2,001,212	(80.16)%	10,087,278	108.32%	4,842,266	27.04%	3,817,439	(13.01)%
26	MATERIALS, SUPPLIES AND FUEL	52,115,256	(17.78)%	63,386,799	(27.97)%	49,533,602	3.88%	47,682,012	(0.65)%	47,992,128	25.12%	38,355,620	(6.07)%	40,833,674	(10.50)%
27	EMISSION ALLOWANCES	32,732	77.22%	18,470	(3.75)%	19,189	(4.47)%	20,854	(13.14)%	24,008	(23.07)%	31,208	(58.39)%	31,208	(58.39)%
28	GAS STORED - CURRENT	1,357,896	(25.43)%	1,820,571	40.70%	1,293,934	201.71%	426,870	1.46%	422,679	(33.42)%	634,866	29.09%	491,801	0.13%
29	PREPAYMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	
30	INTEREST AND DIVIDENDS RECEIVABLE	-	-	-	-	-	-	-	-	-	-	-	-	-	
31	MISCELLANEOUS CURRENT AND ACCRUED ASSETS	8,571,763	(61.35)%	22,177,117	103.75%	10,884,227	38.41%	7,863,991	22.77%	6,405,394	36.14%	4,705,042	87.85%	2,507,391	(82.11)%
32	DERIVATIVE INSTRUMENT ASSETS	1,635,968	(65.93)%	4,801,453	193.49%	1,635,968	18.60%	1,379,378	(60.67)%	3,507,191	(38.31)%	5,684,959	405.16%	1,125,387	(71.60)%
33	(LESS) LONG-TERM PORTION OF DERIVATIVE INSTRUMENT ASSETS	(111,502)	-	-	100.00%	(111,502)	64.91%	(317,762)	57.59%	(749,242)	-	-	-	-	
34	DERIVATIVE INSTRUMENT ASSETS - HEDGES	-	-	-	-	-	-	-	-	-	-	-	-	-	
35	(LESS) LONG-TERM PORTION OF DERIVATIVE INSTRUMENT ASSETS - HEDGES	-	-	-	-	-	-	-	-	-	-	-	-	-	
36	RENTS RECEIVABLE	4,020	(81.05)%	21,211	427.64%	4,020	(81.28)%	21,480	245.84%	6,211	148.44%	2,500	7.40%	2,500	(7.27)%
37	TOTAL CURRENT AND ACCRUED ASSETS	92,497,284	(30.86)%	133,776,801	8.97%	122,756,807	33.01%	92,287,906	(8.29)%	100,643,615	2.57%	98,126,381	-	91,362,333	-
38	DEFERRED DEBITS														
39	UNAMORTIZED DEBT EXPENSE	393,149	(65.80)%	2,767,858	1.83%	2,718,168	(12.79)%	3,114,783	0.95%	3,085,608	33.25%	2,315,607	11.41%	2,078,548	19.69%
40	OTHER REGULATORY ASSETS	122,633,261	(5.61)%	129,925,738	(7.61)%	140,833,411	3.29%	136,150,402	3.06%	132,105,622	(0.04)%	132,159,744	3.57%	127,608,194	27.38%
41	PRELIM. SURVEY AND INVESTIGATION CHARGES (ELECTRIC)	389,939	(27.67)%	539,098	38.25%	389,939	(12.80)%	447,199	25.85%	355,305	270.43%	95,916	(66.94)%	290,107	(102.34)%
42	CLEARING ACCOUNTS	-	(100.00)%	7,472	149340.00%	5	25.00%	4	(99.91)%	4,568	32871.43%	14	118.28%	(86)	(437.50)%
43	TEMPORARY FACILITIES	-	-	5,181	-	-	-	-	-	-	-	-	-	-	
44	MISCELLANEOUS DEFERRED DEBITS	1,047,111	(60.61)%	2,657,988	19.98%	2,215,689	2.76%	2,156,140	(14.97)%	2,535,761	(31.53)%	3,703,575	54.25%	2,400,973	252.95%
45	UNAMORTIZED LOSS ON REACQUIRED DEBT	159,422	(35.90)%	252,648	(35.95)%	394,481	(23.73)%	517,204	(24.93)%	688,982	(25.27)%	921,958	(22.42)%	1,188,432	(16.32)%
46	ACCUMULATED DEFERRED INCOME TAXES	8,717,471	(88.29)%	74,456,012	5.28%	70,722,124	(3.41)%	73,220,723	5.16%	69,830,737	(3.28)%	71,989,018	23.35%	58,361,447	82.35%
47	UNRECOVERED PURCHASED GAS COSTS	1,128,482	143.74%	(2,580,265)	(328.65)%	1,128,482	132.11%	(3,514,021)	(8.26)%	(4,298,839)	(2615.66)%	170,883	177.76%	(219,763)	(113.50)%
48	TOTAL DEFERRED DEBITS	134,468,835	(35.36)%	208,031,730	(4.66)%	218,202,299	2.86%	212,092,434	3.91%	204,107,764	(3.43)%	211,355,715	10.25%	191,707,852	39.10%
49															
50	TOTAL ASSETS	2,489,353,201	(1.01)%	2,514,847,678	5.77%	2,377,557,012	6.81%	2,225,977,236	8.11%	2,058,978,406	11.67%	1,843,834,555	18.73%	1,652,943,930	14.67%

Note: The Company does not forecast the balance sheet to the same level of detail as actuals are recorded.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
COMPARATIVE BALANCE SHEETS
AS OF DECEMBER 31, 2017-2021 AND BASE AND FORECASTED PERIODS:

DATA: 'X' BASE PERIOD 'F' FORECASTED PERIOD
TYPE OF FILING: ORIGINAL 'X' UPDATED REVIS'D
WORK PAPER REFERENCE NO(S):

SCHEDULE B-8
PAGE 2 OF 2
WITNESS RESPONSIBLE:
G. S. CARPENTER / D. L. WEATHERSTON

LINE NO.	DESCRIPTION	13 MONTH AVG.		MOST RECENT FIVE CALENDAR YEARS											
		FORECASTED PERIOD	% Change	BASE PERIOD	% Change	2021	% Change	2020	% Change	2019	% Change	2018	% Change	2017	% Change
1	LIABILITIES AND NET WORTH														
2	PROPRIETARY CAPITAL														
3	COMMON STOCK ISSUED	8,779,995	-	8,779,995	-	8,779,995	-	8,779,995	-	8,779,995	-	8,779,995	-	8,779,995	
4	PREMIUM ON CAPITAL STOCK	18,838,946	-	18,838,946	-	18,838,946	-	18,838,946	-	18,838,946	-	18,838,946	-	18,838,946	
5	OTHER PAID-IN CAPITAL	273,655,188	-	273,655,188	-	273,655,189	22.36%	223,655,189	12.58%	198,655,189	21.39%	198,655,189	21.39%	163,655,189	10.09%
6	RETAINED EARNINGS	664,363,427	11.60%	585,330,394	14.41%	520,368,340	11.44%	466,962,760	11.49%	418,819,464	13.21%	369,949,518	15.56%	320,140,297	22.78%
7	ACCUMULATED OTHER COMPREHENSIVE INCOME														
8	TOTAL PROPRIETARY CAPITAL	965,637,558	7.70%	896,604,523	9.12%	821,642,470	14.40%	718,236,890	11.34%	645,093,584	8.20%	596,223,648	16.58%	511,414,427	17.02%
9	LONG TERM DEBT														
10	ADVANCES FROM ASSOCIATED COMPANIES	25,000,000	-	25,000,000	-	25,000,000	-	25,000,000	-	25,000,000	-	25,000,000	-	25,000,000	
11	OTHER LONG TERM DEBT	779,889,806	3.06%	756,720,000	7.07%	706,720,000	-	706,720,000	10.99%	636,720,000	20.88%	526,720,000	23.43%	426,720,000	26.73%
12	UNAMORTIZED PREMIUM ON LONG TERM DEBT														
13	UNAMORTIZED DISCOUNT ON LONG TERM DEBT - DEBIT	149,516	(6.40)%	159,731	(8.22)%	174,038	(6.58)%	186,301	(6.18)%	198,585	(16.85)%	236,808	(17.19)%	288,378	(14.67)%
14	LESS: CURRENT PORTION OF LONG TERM DEBT														
15	TOTAL LONG TERM DEBT	804,740,290	2.97%	781,560,269	6.84%	731,545,862	-	731,533,699	10.58%	661,521,436	18.95%	551,481,192	22.16%	451,431,622	24.92%
16	OTHER NONCURRENT LIABILITIES														
17	OBLIGATIONS UNDER CAPITAL LEASES - NONCURRENT	8,378,503	5.07%	7,974,464	(4.82)%	8,378,503	(3.65)%	8,696,322	(3.26)%	8,989,259	4785.20%	184,010	(68.29)%	580,230	(60.41)%
18	ACCUMULATED PROVISION FOR INJURIES AND DAMAGES	(79,788)	(38.97)%	(130,740)	(63.86)%	(79,788)	4.94%	(83,833)	(8.84)%	(77,114)	(87.28)%	(41,175)	40.08%	(66,721)	(19.16)%
19	ACCUMULATED PROVISION FOR PENSIONS & BENEFITS	38,931,037	46.36%	27,282,297	(11.55)%	30,843,612	(1.87)%	31,431,080	10.83%	28,599,904	30.48%	21,734,383	24.78%	17,417,765	16.31%
20	ACCUMULATED PROVISION FOR OPERATING PROVISIONS														
21	ACCUMULATED PROVISION FOR RATE REFUNDS														
22	LONG-TERM PORTION OF DERIVATIVE INSTRUMENT LIABILITIES	3,693,879	138.64%	1,547,895	(58.10)%	3,693,879	(30.18)%	5,290,232	15.57%	4,577,529	17.29%	3,902,779	(16.03)%	4,647,739	(9.06)%
23	ASSET RETIREMENT OBLIGATIONS	93,282,532	(13.58)%	107,946,292	15.72%	93,282,532	22.56%	76,111,813	52.80%	49,779,851	(20.77)%	62,826,300	15.11%	64,581,508	3.33%
24	TOTAL OTHER NONCURRENT LIABILITIES	145,206,163	0.41%	144,620,208	6.25%	135,118,738	12.08%	121,445,514	32.54%	91,629,428	3.12%	88,656,421	15.16%	77,158,521	3.83%
25	CURRENT AND ACCRUED LIABILITIES														
26	NOTES PAYABLE														
27	CURRENT PORTION OF LONG TERM DEBT	19,251,769	-	-	(100.00)%	41,066,542	(25.06)%	54,795,775	(8.53)%	82,509,000	80.15%	45,799,387	(5.85)%	48,645,625	53.60%
28	ACCOUNTS PAYABLE	48,222,605	19.35%	40,404,809	(12.13)%	45,980,387	(39.08)%	75,472,000	(8.53)%	82,509,000	(67.77)%	38,875,002	(5.85)%	48,645,625	53.60%
29	NOTES PAYABLE TO ASSOCIATED COMPANIES	8,873,163	(87.24)%	69,533,000	(32.23)%	102,596,000	518.23%	16,595,166	32.45%	12,529,754	(40.49)%	17,532,978	11.19%	15,768,299	(3.99)%
30	ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES	14,364,339	(30.02)%	20,526,251	40.48%	14,614,111	59.95%	9,136,958	(12.43)%	10,434,274	(40.49)%	17,532,978	11.19%	15,768,299	(3.99)%
31	CUSTOMER DEPOSITS	9,122,675	(6.26)%	9,732,116	6.58%	9,122,675	(51.44)%	18,784,698	42.26%	13,204,913	33.01%	9,927,601	0.69%	9,859,968	(3.99)%
32	TAXES ACCRUED	27,634,262	(5.28)%	29,176,073	216.36%	9,222,510	21.16%	7,611,627	6.59%	7,140,744	(46.24)%	13,796,235	(14.06)%	16,053,519	44.59%
33	INTEREST ACCRUED	6,613,658	(33.52)%	9,948,493	32.13%	7,529,336	-	-	(100.00)%	5,111,877	100.00%	5,111,877	13.53%	5,383,681	27.35%
34	TAX COLLECTIONS PAYABLE	3,022,347	(2.46)%	3,098,572	5.37%	2,940,535	40.05%	2,099,590	(4.16)%	2,191,217	4.00%	2,106,943	24.53%	1,691,919	(4.40)%
35	MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES	9,716,500	(30.24)%	13,928,580	134.34%	5,943,819	(28.04)%	8,260,083	(20.19)%	10,349,583	(28.23)%	14,418,733	72.81%	8,344,201	(50.72)%
36	OBLIGATIONS UNDER CAPITAL LEASES - CURRENT	317,820	(8.89)%	348,835	9.76%	317,820	8.45%	292,937	8.65%	269,544	(32.02)%	396,478	(55.22)%	885,342	29.00%
37	DERIVATIVE INSTRUMENT LIABILITIES	4,644,568	137.44%	1,956,185	(57.88)%	4,644,858	(26.26)%	6,298,964	19.02%	5,292,525	17.95%	4,487,277	(16.40)%	5,367,483	(9.69)%
38	(LESS) LONG-TERM PORTION OF DERIVATIVE INSTRUMENT LIABILITIES	(3,693,879)	(138.64)%	(1,547,895)	58.10%	(3,693,879)	30.18%	(5,290,232)	(15.57)%	(4,577,529)	(17.29)%	(3,902,779)	16.03%	(4,647,739)	9.06%
39	TOTAL CURRENT AND ACCRUED LIABILITIES	148,090,117	(24.87)%	197,105,019	(1.06)%	199,218,172	10.48%	180,328,733	(7.11)%	194,139,770	29.82%	149,550,732	39.31%	107,352,498	(2.16)%
40	DEFERRED CREDITS														
41	CUSTOMER ADVANCES FOR CONSTRUCTION	1,645,439	(34.73)%	2,520,949	53.21%	1,645,439	3.16%	1,595,027	(0.53)%	1,805,199	1.92%	1,574,916	0.77%	1,562,943	-8.96%
42	ACCUMULATED DEFERRED INVESTMENT TAX CREDITS	4,860,977	44.48%	3,364,566	(5.49)%	3,559,977	(1.60)%	3,616,035	(1.66)%	3,679,210	4.46%	3,522,114	(8.21)%	3,836,961	459.86%
43	OTHER DEFERRED CREDITS	14,849,205	4.76%	14,174,675	(0.50)%	14,246,464	(2.57)%	14,522,647	1.99%	14,336,913	(3.55)%	14,880,289	(6.94)%	15,990,512	(20.23)%
44	OTHER REGULATORY LIABILITIES	13,525,523	71.51%	7,588,065	12.39%	7,016,795	(21.44)%	8,932,230	(10.21)%	9,947,564	(8.99)%	10,929,686	78.88%	6,110,148	2.07%
45	EXCESS DEFERRED INCOME TAXES	104,081,095	(10.15)%	115,836,120	(6.49)%	123,882,196	(4.75)%	130,662,605	(4.15)%	135,660,203	(3.15)%	140,098,537	5.12%	133,277,803	-
46	ACCUMULATED DEFERRED INCOME TAXES	286,716,839	(18.36)%	351,175,183	3.69%	338,680,779	7.31%	315,631,656	4.73%	301,339,089	5.10%	286,717,000	17.12%	244,808,456	(28.76)%
47	TOTAL DEFERRED CREDITS	425,679,073	(14.00)%	494,957,559	1.21%	489,031,670	3.08%	474,432,400	1.68%	468,594,178	1.94%	457,722,562	(2.85)%	405,586,652	9.09%
48															
49															
50	TOTAL LIABILITIES	2,489,353,201	(1.01)%	2,514,847,578	5.77%	2,377,557,012	6.81%	2,225,977,236	5.11%	2,059,978,406	11.67%	1,843,834,556	18.73%	1,552,943,930	14.67%

Note: The Company does not forecast the balance sheet to the same level of detail as actuals are recorded.

DUKE ENERGY KENTUCKY
CASE NO. 2022-00372
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(c)

807 KAR 5:001, SECTION 16(8)(c)

Description of Filing Requirement:

A jurisdictional operating income summary for both the base and forecasted period with supporting schedules, which provide breakdowns by major account group and by individual account.

Response:

See Schedules C-1 through C-2.1 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible: Lisa D. Steinkuhl

Before

KENTUCKY PUBLIC SERVICE COMMISSION

ELECTRIC CASE NO. 2022-00372

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR ELECTRIC SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION C

SECTION C

OPERATING INCOME

DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended February 28, 2023

Forecasted Period: Twelve Months Ended June 30, 2024

Schedules

- C-1 Jurisdictional Operating Income Summary
- C-2 Jurisdictional Adjusted Operating Income Statement
- C-2.1 Jurisdictional Operating Revenue and Expenses by Accounts

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
JURISDICTIONAL OPERATING INCOME SUMMARY
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2, WPC-1a

SCHEDULE C-1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	DESCRIPTION	FORECASTED RETURN AT CURRENT RATES	PROPOSED INCREASE	FORECASTED RETURN AT PROPOSED RATES
		(\$)	(\$)	(\$)
1	Operating Revenues	<u>378,362,041</u>	<u>75,176,777</u> (1)	<u>453,538,818</u>
2				
3	Operating Expenses			
4	Operation & Maintenance	243,596,093	13,682	243,609,775
5	Depreciation	85,070,575	0	85,070,575
6	Taxes - Other	<u>21,512,101</u>	<u>112,239</u>	<u>21,624,340</u>
7	Operating Expenses before Income Taxes	350,178,769	125,921	350,304,690
8				
9	State Income Taxes	(68,649)	3,728,902	3,660,253
10	Federal Income Taxes	<u>(3,960,180)</u>	<u>14,977,610</u>	<u>11,017,430</u>
11				
12	Total Operating Expenses	<u>346,149,940</u>	<u>18,832,433</u>	<u>364,982,373</u>
13				
14	Income Available for Fixed Charges	<u>32,212,101</u>	<u>56,344,344</u>	<u>88,556,445</u>
15				
16	Jurisdictional Rate Base	1,176,674,865		1,176,674,865
17	Rate of Return on Rate Base	2.738%		7.526%

(1) Source: Schedule M.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
JURISDICTIONAL ADJUSTED OPERATING INCOME STATEMENT
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2.1, SCHEDULE D-1, WPC-2a through WPC-2e

SCHEDULE C-2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	MAJOR ACCOUNT OR GROUP CLASSIFICATION	BASE PERIOD	ADJUSTMENTS TO BASE PERIOD		FORECASTED PERIOD	PRO FORMA ADJUSTMENTS TO FORECASTED PERIOD		PRO FORMA FORECASTED PERIOD
			AMOUNT	SCHEDULE REFERENCE		AMOUNT	SCHEDULE REFERENCE	
1	OPERATING REVENUE							
2	Base	260,518,708	6,616,184	D-2.1	267,134,892	(19,020,530)	WPC-2e	248,114,362
3	Fuel Cost Revenue	185,375,785	(56,939,476)	D-2.1	128,436,309	(125,466)	WPC-2e	128,310,843
4	Other Revenue	59,115,305	(49,761,964)	D-2.1	9,353,341	(7,416,505)	WPC-2e	1,936,836
5	Total Revenue	505,009,798	(100,085,256)		404,924,542	(26,562,501)		378,362,041
6								
7	OPERATING EXPENSES							
8	Operation and Maintenance Expenses							
9	Production Expenses							
10	Fuel and Purchased Power Expense	234,595,814	(101,026,285)	D-2.2	133,569,529	(3,648,722)	WPC-2e	129,920,807
11	Other Production Expenses	37,904,113	12,803,929	D-2.3	50,708,042	(13,418,698)	WPC-2e	37,289,344
12	Total Power Production Expense	272,499,927	(88,222,356)		184,277,571	(17,067,420)		167,210,151
13								
14	Transmission Expense	27,360,362	(324,146)	D-2.5	27,036,216	(1,200,000)	WPC-2e	25,836,216
15	Regional Market Expense	1,995,425	911,431	D-2.6	2,906,856	0	WPC-2e	2,906,856
16	Distribution Expense	14,822,879	(946,320)	D-2.7	13,876,559	0	WPC-2e	13,876,559
17	Customer Accounts Expense	5,514,085	270,225	D-2.8	5,784,310	(1,801,031)	WPC-2e	3,983,279
18	Customer Service & Information Expense	489,208	(181,724)	D-2.9	307,484	0	WPC-2e	307,484
19	Sales Expense	1,210,734	231,813	D-2.10	1,442,547	(20,650)	WPC-2e	1,421,897
20	Administrative & General Expense	24,676,088	459,862	D-2.11	25,135,950	(4,489,448)	WPC-2e	20,646,502
21	Other	19,557,725	(7,879,517)	D-2.12	11,678,208	(4,271,059)	WPC-2e	7,407,149
22	Total Operation and Maintenance Expense	368,126,433	(95,680,732)		272,445,701	(28,849,608)		243,596,093
23								
24	Depreciation Expense	54,529,169	2,576,859	D-2.13	57,106,028	27,964,547	WPC-2e	85,070,575
25								
26	Taxes Other Than Income Taxes							
27	Other Federal Taxes	5,200	(5,200)	D-2.14	0	(91,600)		(91,600)
28	State and Other Taxes	17,723,302	3,942,890	D-2.14	21,666,192	(62,491)	WPC-2e	21,603,701
29	Total Taxes Other Than Income Taxes	17,728,502	3,937,690		21,666,192	(154,091)		21,512,101
30								
31	State Income Taxes							
32	State Income Tax - Current	1,569,938	(2,404,512)	D-1, E-1	(834,574)	45,012	D-1, E-1	(789,562)
33	Provision for Deferred Income Taxes - Net	432,160	1,678,172	D-1, E-1	2,110,332	(1,389,419)	D-1, E-1	720,913
34	Total State Income Tax Expense	2,002,098	(726,340)		1,275,758	(1,344,407)		(68,649)
35								
36	Federal Income Taxes							
37	Federal Income Tax - Current	9,487,261	(9,811,214)	D-1, E-1	(323,953)	180,801	D-1, E-1	(143,152)
38	Provision for Deferred Income Taxes - Net	(4,599,547)	6,363,296	D-1, E-1	1,763,749	(5,580,777)	D-1, E-1	(3,817,028)
39	Amortization of Investment Tax Credit	77	(77)	D-1, E-1	0	0	D-1, E-1	0
40	Total Federal Income Tax Expense	4,887,791	(3,447,995)		1,439,796	(5,399,976)		(3,960,180)
41								
42	Total Operating Expenses and Taxes	447,273,993	(93,340,518)		353,933,475	(7,783,535)		346,149,940
43								
44	Net Operating Income	57,735,805	(6,744,738)		50,991,067	(18,778,966)		32,212,101

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023

SCHEDULE C-2.1
PAGE 1 OF 14
WITNESS RESPONSIBLE:
L. D. STEINKUHL

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-2.1a_BP

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		REVENUE				
2						
3		Retail Revenue				
4	440	Residential	190,934,981	100.000	190,934,981	DALL
5	442	Commercial	156,793,257	100.000	156,793,257	DALL
6	442	Industrial	71,745,678	100.000	71,745,678	DALL
7	444	Public Street & Hwy. Lighting	1,825,132	100.000	1,825,132	DALL
8	445	Other Public Authority	24,499,083	100.000	24,499,083	DALL
9	448	Interdepartmental	96,362	100.000	96,362	DALL
10		Total Retail Revenue	<u>445,894,493</u>		<u>445,894,493</u>	
11	Various	Sales for Resale	<u>50,124,733</u>	100.000	<u>50,124,733</u>	DALL
12						
13		Other Revenues				
14						
15	449	Provision for Rate Refunds	(5,536,399)	100.000	(5,536,399)	DALL
16	450	Late Payment Charges	0	100.000	0	DALL
17	451	Miscellaneous Service Revenues	(182,542)	100	(182,542)	DALL
18	454004	Rent - Joint Use	41,306	100.000	41,306	DALL
19	454100	Extra-Facilities	423	100.000	423	DALL
20	454200	Pole & Line Attachments	493,848	100.000	493,848	DALL
21	454210	Foreign Pole Revenue	50,920	100.000	50,920	DALL
22	454300	Tower Lease Revenues	13,802	100.000	13,802	DALL
23	454400	Other Electric Rents	1,025,185	100.000	1,025,185	DALL
24	456025	RSG Rev - MISO Make Whole	4,749,379	100.000	4,749,379	DALL
25	456040	Sales Use Tax Coll Fee	550	100.000	550	DALL
26	456075	Data Processing Service	0	100.000	0	DALL
27	456110	Transmission Charge PTP	178,183	100.000	178,183	DALL
28	456111	Other Transmission Revenues	5,905,074	100.000	5,905,074	DALL
29	456610	Other Electric Revenues	0	100.000	0	DALL
30	456970	Wheel Transmission Rev - ED	56,824	100.000	56,824	DALL
31	457100	Regional Transmission Service	0	100.000	0	DALL
32	457105	Scheduling & Dispatch Revenues	208,038	100.000	208,038	DALL
33	457204	PJM Reactive Rev	1,985,981	-100.000	1,985,981	DALL
34		Total Other Revenues	<u>8,990,572</u>		<u>8,990,572</u>	
35						
36		Total Revenue	<u>505,009,798</u>		<u>505,009,798</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023

SCHEDULE C-2.1
PAGE 2 OF 14
WITNESS RESPONSIBLE:
L. D. STEINKUHL

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-2.1a_BP

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		OPERATING EXPENSES				
2						
3		Power Production Expense				
4						
5		Steam Power Generation				
6		Operation				
7	500	Supervision and Engineering	2,118,080	100.000	2,118,080	DALL
8	501	Fuel Consumed	78,319,222	100.000	78,319,222	DALL
9	501	Fuel - Miscellaneous	1,487,784	100.000	1,487,784	DALL
10	502	Steam Expenses	17,249,788	100.000	17,249,788	DALL
11	505	Electric Expenses	762,065	100.000	762,065	DALL
12	506	Miscellaneous	1,488,412	100.000	1,488,412	DALL
13	507	Miscellaneous Rents	0	100.000	0	DALL
14	Various	Nox Sales	(4,344,913)	100.000	(4,344,913)	DALL
15	Various	Emission Allowance Expenses	618	100.000	618	DALL
16		Total Operation	<u>97,081,056</u>		<u>97,081,056</u>	
17						
18		Maintenance				
19	510	Supervision and Engineering	1,811,673	100.000	1,811,673	DALL
20	511	Maintenance of Structures	2,667,461	100.000	2,667,461	DALL
21	512	Maintenance of Boiler Plant	8,990,662	100.000	8,990,662	DALL
22	513	Maintenance of Electric Plant	2,247,413	100.000	2,247,413	DALL
23	514	Maintenance of Misc Steam Plant	1,988,606	100.000	1,988,606	DALL
24		Total Maintenance	<u>17,705,815</u>		<u>17,705,815</u>	
25		Total Steam Power Generation	<u>114,786,871</u>		<u>114,786,871</u>	
26						
27		Other Power Generation				
28		Operation				
29	546	Supervision and Engineering	285,504	100.000	285,504	DALL
30	547	Fuel	13,982,866	100.000	13,982,866	DALL
31	547	Fuel - Miscellaneous	30,745	100.000	30,745	DALL
32	548	Generating Expense	294,200	100.000	294,200	DALL
33	549	Misc. Other Power Generation	1,178,796	100.000	1,178,796	DALL
34		Total Operation	<u>15,772,111</u>		<u>15,772,111</u>	
35						
36		Maintenance				
37	551	Supervision and Engineering	195,230	100.000	195,230	DALL
38	552	Structures	187,736	100.000	187,736	DALL
39	553	Generating & Electrical Equipment	699,159	100.000	699,159	DALL
40	554	Miscellaneous Other Power Gen	312,602	100.000	312,602	DALL
41		Total Maintenance	<u>1,394,727</u>		<u>1,394,727</u>	
42		Total Other Power Generation	<u>17,166,838</u>		<u>17,166,838</u>	
43						
44		Other Power Supply Expense				
45						
46		Operation				
47	555	Electric Purchased Inter Co.				
48		Demand Related	0	100.000	0	DALL
49		Energy Related	141,438,421	100.000	141,438,421	DALL
50	556	Electric Systems Operations Dept	9	100.000	9	DALL
51	557	Electric Other Power Supply	(1,747,517)	100.000	(1,747,517)	DALL
52	557	Retail Deferred Fuel Expenses	855,305	100.000	855,305	DALL
53		Total Other Power Supply Expense	<u>140,546,218</u>		<u>140,546,218</u>	
54						
55		Total Power Production Expense	<u>272,499,927</u>		<u>272,499,927</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023

SCHEDULE C-2.1
PAGE 3 OF 14
WITNESS RESPONSIBLE:
L. D. STEINKUHL

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-2.1a_BP

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Transmission Expense				
2						
3		Operation				
4	560	Supervision & Engineering	3,528	100.000	3,528	DALL
5	561	Load Dispatching	4,507,390	100.000	4,507,390	DALL
6	562	Station Expense	111,052	100.000	111,052	DALL
7	563	Overhead Lines	87,708	100.000	87,708	DALL
8	565	Transmission of Electricity by Others	21,549,011	100.000	21,549,011	DALL
9	566	Miscellaneous Transmission	124,639	100.000	124,639	DALL
10	567	Rents - Interco CG&E	0	100.000	0	DALL
11		Total Operation	<u>26,383,328</u>		<u>26,383,328</u>	
12						
13						
14		Maintenance				
15	568	Supervision & Engineering	0	100.000	0	DALL
16	569	Structures	87,795	100.000	87,795	DALL
17	570	Station Equipment	220,891	100.000	220,891	DALL
18	571	Overhead Lines	668,348	100.000	668,348	DALL
19	572	Underground Lines	0	100.000	0	DALL
20	573	Miscellaneous	0	100.000	0	DALL
21		Total Maintenance	<u>977,034</u>		<u>977,034</u>	DALL
22		Total Transmission Expense	<u>27,360,362</u>		<u>27,360,362</u>	
23						
24		Regional Marketing Expense				
25						
26		Operation				
27	575	Market Facilitation-Mntr&Comp	1,995,425	100.000	1,995,425	DALL
28		Total Regional Marketing Expense	<u>1,995,425</u>		<u>1,995,425</u>	
29						
30		Distribution Expense				
31						
32		Operation				
33	580	Supervision & Engineering	77,075	100.000	77,075	DALL
34	581	Load Dispatching	356,932	100.000	356,932	DALL
35	582	Station Expenses	83,419	100.000	83,419	DALL
36	583	Overhead Lines	227,241	100.000	227,241	DALL
37	584	Underground Lines	420,034	100.000	420,034	DALL
38	585	Street Lighting & Signal Systems	0	100.000	0	DALL
39	586	Meter Expense	494,641	100.000	494,641	DALL
40	587	Customer Installations	648,093	100.000	648,093	DALL
41	588	Miscellaneous Distribution	1,957,353	100.000	1,957,353	DALL
42	589	Rents - Interco - CG&E	26,570	100.000	26,570	DALL
43		Total Operation	<u>4,291,358</u>		<u>4,291,358</u>	
44						
45						
46		Maintenance				
47	590	Supervision & Engineering	101,290	100.000	101,290	DALL
48	591	Structures	0	100.000	0	DALL
49	592	Station Equipment	361,099	100.000	361,099	DALL
50	593	Overhead Lines	9,192,773	100.000	9,192,773	DALL
51	594	Underground Lines-Conduit	196,822	100.000	196,822	DALL
52	595	Line Transformers	29,590	100.000	29,590	DALL
53	596	Street Lighting & Signal Systems	240,411	100.000	240,411	DALL
54	597	Meters	409,536	100.000	409,536	DALL
55	598	Miscellaneous Distr. Plant	0	100.000	0	DALL
56		Total Maintenance	<u>10,531,521</u>		<u>10,531,521</u>	
57		Total Distribution Expense	<u>14,822,879</u>		<u>14,822,879</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023

SCHEDULE C-2.1
PAGE 4 OF 14
WITNESS RESPONSIBLE:
L. D. STEINKUHL

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-2.1a_BP, SCHEDULE P-3

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Customer Accounts Expense				
2						
3		Operation				
4	901	Supervision & Engineering	90,725	100.000	90,725	DALL
5	902	Meter Reading Expense	216,710	100.000	216,710	DALL
6	903	Customer Records & Collections	4,486,540	100.000	4,486,540	DALL
7	904	Uncollectible Accounts	(727,903)	100.000	(727,903)	DALL
8	904002	Loss on Sale of A/R	0	100.000	0	DALL
9	426	Sale of A/R	1,447,897	100.000	1,447,897	DALL
10	905	Miscellaneous Customers Accounts	116	100.000	116	DALL
11		Total Customer Accounts Expense	<u>5,514,085</u>		<u>5,514,085</u>	
12						
13		Customer Services & Information Expense				
14						
15		Operation				
16	908	Customer Assistance Activities	114	100.000	114	DALL
17	909	Informational & Instructional Adver.	8,583	100.000	8,583	DALL
18	910	Misc. Cust. Serv. & Info.	480,511	100.000	480,511	DALL
19		Total Customer Services & Information Expense	<u>489,208</u>		<u>489,208</u>	
20						
21						
22		Sales Expense				
23						
24		Operation				
25	911	Supervision	0	100.000	0	DALL
26	912	Demonstrating & Selling Exp	1,175,764	100.000	1,175,764	DALL
27	913	Advertising	34,970	100.000	34,970	DALL
28		Total Sales Expense	<u>1,210,734</u>		<u>1,210,734</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023

SCHEDULE C-2.1
PAGE 5 OF 14
WITNESS RESPONSIBLE:
L. D. STEINKUHL

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-2.1a_BP, SCHEDULE F-3

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Administrative & General Expense				
2						
3		Operation				
4	920	Administrative & General Salaries	8,061,761	100.000	8,061,761	DALL
5	921	Office Supplies & Expenses	3,619,913	100.000	3,619,913	DALL
6	922	Administrative Expenses Transfer Cr.	1	100.000	1	DALL
7	923	Outside Services Employed	1,861,141	100.000	1,861,141	DALL
8	924	Property Insurance	1,474,543	100.000	1,474,543	DALL
9	925	Injuries & Damages	456,783	100.000	456,783	DALL
10	926	Employee Pension & Benefits	6,970,004	100.000	6,970,004	DALL
11	928	State Reg. Commission Expense	753,597	100.000	753,597	DALL
12	929	Duplicate Charges-Credit	(690,394)	100.000	(690,394)	DALL
13	930150	Miscellaneous Advertising Exp	121,633	100.000	121,633	DALL
14	930200	Misc General Expenses	615,981	100.000	615,981	DALL
15	930210	Industry Association Dues	44,416	100.000	44,416	DALL
16	930220	Exp Of Servicing Securities	143,552	100.000	143,552	DALL
17	930230	Dues To Various Organizations	32,903	100.000	32,903	DALL
18	930240	Director's Expenses	47,456	100.000	47,456	DALL
19	930250	Buy/Sell Transf. Employee Homes	6,473	100.000	6,473	DALL
20	930600	Leased Circuit Charges - Other	34	100.000	34	DALL
21	930700	Research & Development	2,125	100.000	2,125	DALL
22	930940	General Expenses	(60,154)	100.000	(60,154)	DALL
23	931	Rents	1,169,205	100.000	1,169,205	DALL
24		Total Operation	<u>24,630,973</u>		<u>24,630,973</u>	
25						
26		Maintenance				
27	935	Maintenance of General Plant	45,115	100.000	45,115	DALL
28		Total Administrative & General	<u>24,676,088</u>		<u>24,676,088</u>	
29		Total Operating Expense	<u>348,568,708</u>		<u>348,568,708</u>	
30						
31		Depreciation Expense				
32	Various	Total Depreciation Expense	<u>54,529,169</u>	100.000	<u>54,529,169</u>	DALL
33						
34		Other Expense				
35	407354	DSM Deferral - Electric	2,194,326	100.000	2,194,326	DALL
36	407407	Carrying Charges	(1,043,413)	100.000	(1,043,413)	DALL
37	407115	Meter Amortization	463,932	100.000	463,932	DALL
38	407305	Regulatory Debits	5,704,236	100.000	5,704,236	DALL
39	407324	NC & MW Coal As Amort Exp	12,238,644	100.000	12,238,644	DALL
40		Total Other Expense	<u>19,557,725</u>		<u>19,557,725</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023

SCHEDULE C-2.1
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WITNESS RESPONSIBLE:
L. D. STEINKUHL

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-2.1a_BP

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		TAXES OTHER THAN INCOME TAXES				
2						
3		Other Federal Taxes				
4	408700	Insurance Contribution	(1,000)	100.000	(1,000)	DALL
5	408151	Unemployment Compensation	6,200	100.000	6,200	DALL
6	408800	Highway Use	0	100.000	0	DALL
7		Total Other Federal	<u>5,200</u>		<u>5,200</u>	
8						
9		State and Other Taxes				
10	408040	Taxes Property-Allocated	0	100.000	0	DALL
11	408120	Franchise Tax - Non Electric	1	100.000	1	DALL
12	408121	Taxes Property-Operating	15,769,275	100.000	15,769,275	DALL
13	408150	State Unemployment Tax	7,761	100.000	7,761	DALL
14	408152	Employer FICA Tax	790,506	100.000	790,506	DALL
15	408205	Highway Use	0	100.000	0	DALL
16	408470	Franchise Tax	9,948	100.000	9,948	DALL
17	408851	Sales & Use Tax	232,035	100.000	232,035	DALL
18	408960	Allocated Payroll Taxes	913,776	100.000	913,776	DALL
19		Total State and Other	<u>17,723,302</u>		<u>17,723,302</u>	
20						
21		Total Taxes Other Than Income Taxes	<u>17,728,502</u>		<u>17,728,502</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023

SCHEDULE C-2.1
PAGE 7 OF 14
WITNESS RESPONSIBLE:
L. D. STEINKUHL

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISÉD
WORK PAPER REFERENCE NO(S): WPC-2.1a_BP

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		State Income Taxes				
2	409102	Normal and Surtax	1,569,938	COMPUTED	1,569,938	DALL
3	409104	SIT - Prior Year	0	100.000	0	DALL
4	409197	Current State Inc Tax - Util	0	100.000	0	DALL
5		State Income Tax	<u>1,569,938</u>		<u>1,569,938</u>	
6						
7		Federal Income Taxes				
8	409190	Normal & Surtax	9,487,261	COMPUTED	9,487,261	DALL
9	409191	FIT - Prior Year	0	100.000	0	DALL
10	409194	Current FIT - Prior Year Audit	0	100.000	0	DALL
11	409195	UTP Tax Expense - Prior Year	0	100.000	0	DALL
12		Federal Income Tax	<u>9,487,261</u>		<u>9,487,261</u>	
13						
14		Provision For Deferred Income Taxes				
15	Various	Deferrals - Federal	(4,599,547)	100.000	(4,599,547)	DALL
16	Various	Deferrals - State	432,160	100.000	432,160	DALL
17	Various	Writebacks - Federal	0	100.000	0	DALL
18	Various	Writebacks - State	0	100.000	0	DALL
19		Total Provision for Deferred Income Taxes	<u>(4,167,387)</u>		<u>(4,167,387)</u>	
20						
21	411065	Amortization of ITC	77	100.000	77	DALL
22						
23		Total Income Taxes	<u>6,889,889</u>		<u>6,889,889</u>	
24		Total Operating Expenses & Taxes	<u>447,273,993</u>		<u>447,273,993</u>	
25		Net Operating Income	<u>57,735,805</u>		<u>57,735,805</u>	

DUKE ENERGY KENTUCKY, INC.
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SCHEDULE C-2.1
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WITNESS RESPONSIBLE:
L. D. STEINKUHL

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-2.1a_FP

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		REVENUE				
2						
3		Retail Revenue				
4	440	Residential	159,367,681	100.000	159,367,681	DALL
5	442	Commercial	144,914,320	100.000	144,914,320	DALL
6	442	Industrial	64,939,306	100.000	64,939,306	DALL
7	444	Public Street & Hwy. Lighting	1,715,100	100.000	1,715,100	DALL
8	445	Other Public Authority	24,562,890	100.000	24,562,890	DALL
9	448	Interdepartmental	71,904	100.000	71,904	DALL
10		Total Retail Revenue	<u>395,571,201</u>		<u>395,571,201</u>	
11						
12	Various	Sales for Resale	<u>5,535,505</u>	100.000	<u>5,535,505</u>	DALL
13						
14		Other Revenues				
15	449	Provision for Rate Refunds	0	100.000	0	DALL
16	450	Late Payment Charges	0	100.000	0	DALL
17	451	Miscellaneous Service Revenues	249,996	100.000	249,996	DALL
18	454200	Pole & Line Attachments	217,344	100.000	217,344	DALL
19	454300	Tower Lease Revenues	0	100.000	0	DALL
20	454400	Other Electric Rents	1,299,996	100.000	1,299,996	DALL
21	456025	RSG Rev - MISO Make Whole	0	100.000	0	DALL
22	456040	Sales Use Tax Coll Fee	0	100.000	0	DALL
23	456110	Transmission Charge PTP	144,996	100.000	144,996	DALL
24	456111	Other Transmission Revenues	0	100.000	0	DALL
25	456610	Other Electric Revenues	0	100.000	0	DALL
26	456970	Wheel Transmission Rev - ED	24,504	100.000	24,504	DALL
27	457204	PJM Reactive Rev	1,881,000	100.000	1,881,000	DALL
28		Total Other Revenues	<u>3,817,836</u>		<u>3,817,836</u>	
29						
30		Total Revenue	<u>404,924,542</u>		<u>404,924,542</u>	

DUKE ENERGY KENTUCKY, INC.
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OPERATING REVENUES AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

SCHEDULE C-2.1
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WITNESS RESPONSIBLE:
L. D. STEINKUHL

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-2.1a_FP

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		OPERATING EXPENSES				
2						
3		Power Production Expense				
4						
5		Steam Power Generation				
6		Operation				
7	500	Supervision and Engineering	627,772	100.000	627,772	DALL
8	501	Fuel Consumed	35,164,957	100.000	35,164,957	DALL
9	501	Fuel - Miscellaneous	5,171,605	100.000	5,171,605	DALL
10	502	Steam Expenses	3,184,062	100.000	3,184,062	DALL
11	502	Steam Expenses - Reagents	8,162,900	100.000	8,162,900	DALL
12	505	Electric Expenses	1,299,924	100.000	1,299,924	DALL
13	506	Miscellaneous	2,379,925	100.000	2,379,925	DALL
14	Various	Emission Allowance Expenses	0	100.000	0	DALL
15		Total Operation	<u>55,991,145</u>		<u>55,991,145</u>	
16						
17		Maintenance				
18	510	Supervision and Engineering	2,903,906	100.000	2,903,906	DALL
19	511	Maintenance of Structures	4,620,574	100.000	4,620,574	DALL
20	512	Maintenance of Boiler Plant	10,872,466	100.000	10,872,466	DALL
21	513	Maintenance of Electric Plant	2,379,792	100.000	2,379,792	DALL
22	514	Maintenance of Misc Steam Plant	430,187	100.000	430,187	DALL
23		Total Maintenance	<u>21,208,925</u>		<u>21,208,925</u>	
24		Total Steam Power Generation	<u>77,199,070</u>		<u>77,199,070</u>	
25						
26		Other Power Generation				
27		Operation				
28	546	Supervision and Engineering	84,445	100.000	84,445	DALL
29	547	Fuel	0	100.000	0	DALL
30	547	Fuel - Miscellaneous	32,261	100.000	32,261	DALL
31	548	Generating Expense	190,215	100.000	190,215	DALL
32	549	Misc. Other Power Generation	672,209	100.000	672,209	DALL
33		Total Operation	<u>979,130</u>		<u>979,130</u>	
34						
35		Maintenance				
36	551	Supervision and Engineering	463,693	100.000	463,693	DALL
37	552	Structures	202,758	100.000	202,758	DALL
38	553	Generating & Electrical Equipment	516,818	100.000	516,818	DALL
39	554	Miscellaneous Other Power Gen	331,568	100.000	331,568	DALL
40		Total Maintenance	<u>1,514,837</u>		<u>1,514,837</u>	
41		Total Other Power Generation	<u>2,493,967</u>		<u>2,493,967</u>	
42						
43		Other Power Supply Expense				
44						
45		Operation				
46	555	Electric Purchased Inter Co.				
47		Demand Related	0	100.000	0	DALL
48		Energy Related	90,298,628	100.000	90,298,628	DALL
49	556	Electric Systems Operations Dept	90,367	100.000	90,367	DALL
50	557	Electric Other Power Supply	6,090,595	100.000	6,090,595	DALL
51	557	Retail Deferred Fuel Expenses	8,105,944	100.000	8,105,944	DALL
52		Total Other Power Supply Expense	<u>104,585,534</u>		<u>104,585,534</u>	
53						
54		Total Power Production Expense	<u>184,277,571</u>		<u>184,277,571</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024.

SCHEDULE C-2.1
PAGE 10 OF 14
WITNESS RESPONSIBLE:
L. D. STEINKUHL

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-2.1a_FP

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Transmission Expense				
2						
3		Operation				
4	560	Supervision & Engineering	0	100.000	0	DALL
5	561	Load Dispatching	527,242	100.000	527,242	DALL
6	561800	RTEP	2,000,004	100.000	2,000,004	DALL
7	561400	Reactive	1,200,000	100.000	1,200,000	DALL
8	562	Station Expense	96,977	100.000	96,977	DALL
9	563	Overhead Lines	37,350	100.000	37,350	DALL
10	565	Transmission of Electricity by Others	(5)	100.000	(5)	DALL
11	565	PJM NITS	20,970,377	100.000	20,970,377	DALL
12	566	Miscellaneous Transmission	362,840	100.000	362,840	DALL
13	567	Rents - Interco CG&E	0	100.000	0	DALL
14		Total Operation	25,194,785		25,194,785	
15						
16		Maintenance				
17						
18	568	Supervision & Engineering	0	100.000	0	DALL
19	569	Structures	81,592	100.000	81,592	DALL
20	570	Station Equipment	135,507	100.000	135,507	DALL
21	571	Overhead Lines	1,624,332	100.000	1,624,332	DALL
22	572	Underground Lines	0	100.000	0	DALL
23	573	Miscellaneous	0	100.000	0	DALL
24		Total Maintenance	1,841,431		1,841,431	
25		Total Transmission Expense	27,036,216		27,036,216	
26						
27		Regional Marketing Expense				
28						
29		Operation				
30	575	Market Facilitation-Mntr&Comp	2,906,856	100.000	2,906,856	DALL
31		Total Regional Marketing Expense	2,906,856		2,906,856	
32						
33		Distribution Expense				
34						
35		Operation				
36	580	Supervision & Engineering	0	100.000	0	DALL
37	581	Load Dispatching	388,682	100.000	388,682	DALL
38	582	Station Expenses	47,394	100.000	47,394	DALL
39	583	Overhead Lines	286,088	100.000	286,088	DALL
40	584	Underground Lines	344,827	100.000	344,827	DALL
41	585	Street Lighting & Signal Systems	0	100.000	0	DALL
42	586	Meter Expense	206,994	100.000	206,994	DALL
43	587	Customer Installations	794,432	100.000	794,432	DALL
44	588	Miscellaneous Distribution	2,715,593	100.000	2,715,593	DALL
45	589	Rents - Interco - CG&E	0	100.000	0	DALL
46		Total Operation	4,784,010		4,784,010	
47						
48		Maintenance				
49						
50	590	Supervision & Engineering	113,228	100.000	113,228	DALL
51	591	Structures	14,815	100.000	14,815	DALL
52	592	Station Equipment	210,505	100.000	210,505	DALL
53	593	Overhead Lines	8,113,085	100.000	8,113,085	DALL
54	594	Underground Lines-Conduit	78,677	100.000	78,677	DALL
55	595	Line Transformers	38,939	100.000	38,939	DALL
56	596	Street Lighting & Signal Systems	169,326	100.000	169,326	DALL
57	597	Meters	344,542	100.000	344,542	DALL
58	598	Miscellaneous Distr. Plant	9,432	100.000	9,432	DALL
59		Total Maintenance	9,092,549		9,092,549	
60		Total Distribution Expense	13,876,559		13,876,559	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-2.1a_FP, SCHEDULE F-3

SCHEDULE C-2.1
PAGE 11 OF 14
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Customer Accounts Expense				
2						
3		Operation				
4	901	Supervision & Engineering	(3,384)	100.000	(3,384)	DALL
5	902	Meter Reading Expense	139,483	100.000	139,483	DALL
6	903	Customer Records & Collections	3,778,704	100.000	3,778,704	DALL
7	904	Uncollectible Accounts	1,316,780	100.000	1,316,780	DALL
8	904002	Loss on Sale of A/R	0	100.000	0	DALL
9	428	Sale of A/R	552,747	100.000	552,747	DALL
10	905	Miscellaneous Customers Accounts	0	100.000	0	DALL
11		Total Customer Accounts Expense	<u>5,784,310</u>		<u>5,784,310</u>	
12						
13		Customer Services & Information Expense				
14						
15		Operation				
16	908	Customer Assistance Activities	0	100.000	0	DALL
17	909	Informational & Instructional Adver.	0	100.000	0	DALL
18	910	Misc. Cust. Serv. & Info.	307,484	100.000	307,484	DALL
19		Total Customer Services & Information Expense	<u>307,484</u>		<u>307,484</u>	
20						
21						
22		Sales Expense				
23						
24		Operation				
25	911	Supervision	0	100.000	0	DALL
26	912	Demonstrating & Selling Exp	1,403,451	100.000	1,403,451	DALL
27	913	Advertising	39,096	100.000	39,096	DALL
28		Total Sales Expense	<u>1,442,547</u>		<u>1,442,547</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPG-2.1a_FP, SCHEDULE F-3

SCHEDULE C-2.1
PAGE 12 OF 14
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Administrative & General Expense				
2						
3		Operation				
4	920	Administrative & General Salaries	8,092,143	100.000	8,092,143	DALL
5	921	Office Supplies & Expenses	3,199,802	100.000	3,199,802	DALL
6	922	Administrative Expenses Transfer Cr.	0	100.000	0	DALL
7	923	Outside Services Employed	1,547,198	100.000	1,547,198	DALL
8	924	Property Insurance	1,805,651	100.000	1,805,651	DALL
9	925	Injuries & Damages	651,629	100.000	651,629	DALL
10	928	Employee Pension & Benefits	6,188,456	100.000	6,188,456	DALL
11	928	State Reg. Commission Expense	820,600	100.000	820,600	DALL
12	929	Duplicate Charges-Credit	(896,382)	100.000	(896,382)	DALL
13	930150	Miscellaneous Advertising Exp	351,440	100.000	351,440	DALL
14	930200	Misc General Expenses	455,995	100.000	455,995	DALL
15	930210	Industry Association Dues	42,878	100.000	42,878	DALL
16	930220	Exp Of Servicing Securities	98,500	100.000	98,500	DALL
17	930230	Dues To Various Organizations	69,308	100.000	69,308	DALL
18	930240	Director's Expenses	52,002	100.000	52,002	DALL
19	930250	Buy/Sell Transf Employee Homes	1,200	100.000	1,200	DALL
20	930700	Research & Development	0	100.000	0	DALL
21	930940	General Expenses	1,674	100.000	1,674	DALL
22	931	Rents	2,653,856	100.000	2,653,856	DALL
23		Total Operation	<u>25,135,950</u>		<u>25,135,950</u>	
24						
25		Maintenance				
26	935	Maintenance of General Plant	0	100.000	0	DALL
27		Total Administrative & General	<u>25,135,950</u>		<u>25,135,950</u>	
28		Total Operating Expense	<u>260,767,493</u>		<u>260,767,493</u>	
29						
30						
31	Various	Total Depreciation Expense	<u>57,106,028</u>	100.000	<u>57,106,028</u>	DALL
32						
33		Other Expense				
34	407354	DSM Deferral - Electric	0	100.000	0	DALL
35	407407	Carrying Charges	0	100.000	0	DALL
36	411051	Accretion Expense-ARO Ash Pond	0	100.000	0	DALL
37	407116	Meter Amortization	0	100.000	0	DALL
38	407305	Regulatory Debits	5,154,204	100.000	5,154,204	DALL
39	407324	NC & MW Coal As Amort Exp	6,524,004	100.000	6,524,004	DALL
40		Total Other Expense	<u>11,678,208</u>		<u>11,678,208</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-2.1a_FP

SCHEDULE C-2.1
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WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		TAXES OTHER THAN INCOME TAXES				
2						
3		Other Federal Taxes				
4	408700	Insurance Contribution	0	100.000	0	DALL
5	408151	Unemployment Compensation	0	100.000	0	DALL
6	408800	Highway Use	0	100.000	0	DALL
7		<u>Total Other Federal</u>	<u>0</u>		<u>0</u>	
8						
9		State and Other Taxes				
10	408040	Taxes Property-Allocated	89,088	100.000	89,088	DALL
11	408120	Franchise Tax - Non Electric	0	100.000	0	DALL
12	408121	Taxes Property-Operating	19,652,376	100.000	19,652,376	DALL
13	408150	State Unemployment Tax	0	100.000	0	DALL
14	408152	Employer FICA Tax	0	100.000	0	DALL
15	408205	Highway Use	0	100.000	0	DALL
16	408651	Sales & Use Tax	0	100.000	0	DALL
17	408960	Allocated Payroll Taxes	1,924,728	100.000	1,924,728	DALL
18		<u>Total State and Other</u>	<u>21,666,192</u>		<u>21,666,192</u>	
19						
20		<u>Total Taxes Other Than Income Taxes</u>	<u>21,666,192</u>		<u>21,666,192</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO: 2022-00372
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

SCHEDULE C-2.1
PAGE 14 OF 14
WITNESS RESPONSIBLE:
L. D. STEINKUHL

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIONS
WORK PAPER REFERENCE NO(S): WPC-2.1a_FP

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL ELECTRIC (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		State Income Taxes				
2	409102	Normal and Surtax	(834,574)	COMPUTED	(834,574)	DALL
3	409104	SIT - Prior Year	0	100.000	0	DALL
4	409197	Current State Inc Tax - Util	0	100.000	0	DALL
5		State Income Tax	<u>(834,574)</u>		<u>(834,574)</u>	
6						
7		Federal Income Taxes				
8	409190	Normal & Surtax	(323,953)	COMPUTED	(323,953)	DALL
9	409191	FIT - Prior Year	0	100.000	0	DALL
10	409194	Current FIT - Prior Year Audit	0	100.000	0	DALL
11	409195	UTP Tax Expense - Prior Year	0	100.000	0	DALL
12		Federal Income Tax	<u>(323,953)</u>		<u>(323,953)</u>	
13						
14		Provision For Deferred Income Taxes				
15	Various	Deferrals - Federal	1,763,749	100.000	1,763,749	DALL
16	Various	Deferrals - State	2,110,332	100.000	2,110,332	DALL
17	Various	Writebacks - Federal	0	100.000	0	DALL
18	Various	Writebacks - State	0	100.000	0	DALL
19		Total Provision for Deferred Income Taxes	<u>3,874,081</u>		<u>3,874,081</u>	
20						
21	411065	Amortization of ITC	0	100.000	0	DALL
22						
23		Total Income Taxes	<u>2,715,554</u>		<u>2,715,554</u>	
24		Total Operating Expenses & Taxes	<u>353,933,475</u>		<u>353,933,475</u>	
25		Net Operating Income	<u>50,991,067</u>		<u>50,991,067</u>	

DUKE ENERGY KENTUCKY
CASE NO. 2022-00372
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(d)

807 KAR 5:001, SECTION 16(8)(d)

Description of Filing Requirement:

A summary of jurisdictional adjustments to operating income by major account with supporting schedules for individual adjustments and jurisdictional factors.

Response:

See Schedules D-1 through D-5 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible:

Lisa D. Steinkuhl – Schedules D-1, D-2.17 thru D-2.23, D-2.25 thru D-2.31
Grady “Tripp” S. Carpenter – Schedules D-2.1 thru D-2.16
Huyen C. Dang – Schedule D-2.24
James E. Ziolkowski – Schedules D-3, D-4, and D-5

Before:

KENTUCKY PUBLIC SERVICE COMMISSION

ELECTRIC CASE NO. 2022-0037

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR ELECTRIC SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION D

SECTION D
OPERATING INCOME ADJUSTMENTS
DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended February 28, 2023

Forecasted Period: Twelve Months Ended June 30, 2024

Schedules

D-1	Summary of Utility Jurisdictional Adjustments
D-2.1	Adjust Revenue
D-2.2	Adjust Fuel & Purchased Power Cost
D-2.3	Adjust Other Production Expense
D-2.4	Reserved for Future Use
D-2.5	Adjust Transmission Expense
D-2.6	Adjust Regional Market Expense
D-2.7	Adjust Distribution Expense
D-2.8	Adjust Customer Account Expense
D-2.9	Adjust Customer Service and Information Expense
D-2.10	Adjust Sales Expense
D-2.11	Adjust A&G Expense
D-2.12	Adjust Other Operating Expense
D-2.13	Adjust Depreciation Expense
D-2.14	Adjust Other Tax Expense
D-2.15	Adjust Income Tax Expense
D-2.16	Adjust Forecasted Revenue
D-2.17	Rate Case Expense
D-2.18	Eliminate ESM Revenue and Expense
D-2.19	Interest Expense Deductible
D-2.20	Eliminate Non-Native Revenue and Expense
D-2.21	Reserved for Future Use
D-2.22	Eliminate DSM Revenue and Expense
D-2.23	Eliminate Miscellaneous Expense
D-2.24	Annualize Depreciation Expense
D-2.25	Eliminate Unbilled Revenue
D-2.26	Reserved for Future Use
D-2.27	Amortization of Regulatory Asset
D-2.28	Incentive Compensation
D-2.29	Pension Adjustment
D-2.30	Reserved for Future Use
D-2.31	Adjust Uncollectible Expense
D-3	Summary of Jurisdictional Factors
D-4	Jurisdictional Statistics
D-5	Explanation of Changes in Jurisdictional Procedures

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):: SEE BELOW

SCHEDULE D-1
PAGE 1 OF 7
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ELEMENT of OPERATING INCOME SCHEDULE REFERENCE	TOTAL SCHEDULE D-1	TOTAL ADJ. TO BASE PERIOD SCH D-1, PG. 2	TOTAL PRO FORMA ADJ. TO FORECASTED PERIOD SCH D-1, PG. 5
1	Operating Revenue			
2	Base	(12,404,346)	6,616,184	(19,020,530)
3	Fuel Cost Revenue	(57,064,942)	(56,939,476)	(125,466)
4	Other Revenue	(57,178,469)	(49,751,964)	(7,416,505)
5	Total Revenue	<u>(126,647,757)</u>	<u>(100,085,256)</u>	<u>(26,562,501)</u>
6				
7	Operating Expenses			
8	Operation and Maint. Expenses			
9	Production Expenses			
10	Fuel and Purchased Power Expense	(104,675,007)	(101,026,285)	(3,648,722)
11	Other Production Expense	(614,769)	12,803,929	(13,418,698)
12	Total Production Expense	<u>(105,289,776)</u>	<u>(88,222,356)</u>	<u>(17,067,420)</u>
13				
14	Transmission Expense	(1,524,146)	(324,146)	(1,200,000)
15	Regional Market Expense	911,431	911,431	0
16	Distribution Expense	(946,320)	(946,320)	0
17	Customer Accounts Expense	(1,530,806)	270,225	(1,801,031)
18	Customer Serv & Info Expense	(181,724)	(181,724)	0
19	Sales Expense	211,163	231,813	(20,650)
20	Admin & General Expense	(4,029,586)	459,862	(4,489,448)
21	Other	(12,150,576)	(7,879,517)	(4,271,059)
22	Total Oper and Maint Expenses	<u>(124,530,340)</u>	<u>(95,680,732)</u>	<u>(28,849,608)</u>
23				
24	Depreciation Expense	<u>30,541,406</u>	<u>2,576,859</u>	<u>27,964,547</u>
25				
26	Taxes Other Than Income Taxes			
27	Other Federal Taxes	(96,800)	(5,200)	(91,600)
28	State and Other Taxes	3,880,399	3,942,890	(62,491)
29	Total Taxes Other Than Income Tax	<u>3,783,599</u>	<u>3,937,690</u>	<u>(154,091)</u>
30				
31	State Income Taxes			
32	Normal and Surtax	(2,359,500)	(2,404,512)	45,012
33	Deferred Inc Tax - Net	288,753	1,678,172	(1,389,419)
34	Total State Income Tax Expense	<u>(2,070,747)</u>	<u>(726,340)</u>	<u>(1,344,407)</u>
35				
36	Federal Income Taxes			
37	Normal and Surtax	(9,630,419)	(9,811,214)	180,801
38	Deferred Inc Tax - Net	782,519	6,363,296	(5,580,777)
39	Amortization of Investment Tax Credit	(77)	(77)	0
40	Total Federal Income Tax Expense	<u>(8,847,971)</u>	<u>(3,447,995)</u>	<u>(5,399,976)</u>
41				
42	Total Oper. Expenses and Tax	<u>(101,124,053)</u>	<u>(93,340,518)</u>	<u>(7,783,535)</u>
43				
44	Net Operating Income	<u>(25,523,704)</u>	<u>(6,744,738)</u>	<u>(18,778,966)</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
ADJUSTMENTS TO THE BASE PERIOD
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE D-1
PAGE 2 OF 7
WITNESS RESPONSIBLE:
L. D. STENKUHIL

LINE NO.	ELEMENT of OPERATING INCOME	TOTAL ADJ. TO		ADJUST	ADJUST	ADJUST	RESERVED	ADJUST
		SCHEDULE REFERENCE	BASE PERIOD	REVENUE	FUEL & PURCH. POWER COST	OTHER PROD. EXP.	D-2.4	TRANSMISSION EXPENSE
			D-2.1 thru D-2.15	D-2.1	D-2.2	D-2.3		D-2.5
1.	Operating Revenue							
2.	Base		6,616,184	6,616,184				
3.	Fuel Cost Revenue		(56,939,476)	(56,939,476)				
4.	Other Revenue		49,761,864	49,761,864				
5.	Total Revenue		(100,085,256)	(100,085,256)	0	0	0	0
6.								
7.	Operating Expenses							
8.	Operation and Maint. Expenses							
9.	Production Expenses							
10.	Fuel and Purchased Power Expense		(101,026,285)		(101,026,285)			
11.	Other Production Expense		12,803,929			12,803,929		
12.	Total Production Expense		(88,222,356)	0	(101,026,285)	12,803,929	0	0
13.								
14.	Transmission Expense		(324,146)					(324,146)
15.	Regional Market Expense		911,431					
16.	Distribution Expense		(946,320)					
17.	Customer Accountis Expense		270,225					
18.	Customer Serv & Info Expense		(181,724)					
19.	Sales Expense		231,813					
20.	Admin. & General Expense		459,862					
21.	Other		(7,879,517)					
22.	Total Oper and Maint Expenses		(95,580,732)	0	(101,026,285)	12,803,929	0	(324,146)
23.								
24.	Depreciation Expense		2,576,859	0	0	0	0	0
25.								
26.	Taxes Other Than Income Taxes							
27.	Other Federal Taxes		(5,200)					
28.	State and Other Taxes		3,942,890					
29.	Total Taxes Other Than Income Tax		3,937,690	0	0	0	0	0
30.								
31.	State Income Taxes							
32.	Normal and Surtax		(2,404,512)	(4,972,736)	5,019,491	(636,163)	0	16,105
33.	Deferred Inc Tax - Net		1,678,172					
34.	Total State Income Tax Expense		(726,340)	(4,972,736)	5,019,491	(636,163)	0	16,105
35.								
36.	Federal Income Taxes							
37.	Normal and Surtax		(9,811,214)	(19,973,629)	20,161,427	(2,555,231)	0	64,689
38.	Deferred Inc Tax - Net		6,363,296					
39.	Amortization of Investment Tax Credit		(77)					
40.	Total Federal Income Tax Expense		(3,447,995)	(19,973,629)	20,161,427	(2,555,231)	0	64,689
41.								
42.	Total Oper. Expenses and Tax		(93,340,519)	(24,946,365)	(75,845,367)	9,612,535	0	(243,352)
43.								
44.	Net Operating Income		(6,744,738)	(75,138,891)	75,845,367	(9,612,535)	0	243,352

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
ADJUSTMENTS TO THE BASE PERIOD
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023

DATA: 'X' BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL 'X' UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE D-1
PAGE 3 OF 7
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ELEMENT of OPERATING INCOME	ADJUST REGIONAL MARKET EXPENSE	ADJUST DISTRIBUTION EXPENSE	ADJUST CUSTOMER ACCOUNTS EXP.	ADJUST CUST. SERV. & INFO. EXP.	ADJUST SALES EXPENSE	ADJUST A&G EXPENSE
	SCHEDULE REFERENCE	D-2.6	D-2.7	D-2.8	D-2.9	D-2.10	D-2.11
1	Operating Revenue						
2	Base						
3	Fuel Cost Revenue						
4	Other Revenue						
5	Total Revenue	0	0	0	0	0	0
6							
7	Operating Expenses						
8	Operation and Maint. Expenses						
9	Production Expenses						
10	Fuel and Purchased Power Expense						
11	Other Production Expense						
12	Total Production Expense	0	0	0	0	0	0
13							
14	Transmission Expense						
15	Regional Market Expense	911,431					
16	Distribution Expense		(945,320)				
17	Customer Accounts Expense			270,225			
18	Customer Serv & Info Expense				(181,724)		
19	Sales Expense					231,813	
20	Admin & General Expense						459,862
21	Other						
22	Total Oper and Maint Expenses	911,431	(945,320)	270,225	(181,724)	231,813	459,862
23							
24	Depreciation Expense						
25							
26	Taxes Other Than Income Taxes						
27	Other Federal Taxes						
28	State and Other Taxes						
29	Total Taxes Other Than Income Tax	0	0	0	0	0	0
30							
31	State Income Taxes						
32	Normal and Surtax	(45,284)	47,018	(13,426)	9,029	(11,518)	(22,848)
33	Deferred Inc Tax - Net						
34	Total State Income Tax Expense	(45,284)	47,018	(13,426)	9,029	(11,518)	(22,848)
35							
36	Federal Income Taxes						
37	Normal and Surtax	(181,891)	188,853	(53,928)	36,266	(46,262)	(91,773)
38	Deferred Inc Tax - Net						
39	Amortization of Investment Tax Credit						
40	Total Federal Income Tax Expense	(181,891)	188,853	(53,928)	36,266	(46,262)	(91,773)
41							
42	Total Oper. Expenses and Tax	684,256	(710,449)	202,871	(136,429)	174,033	345,241
43							
44	Net Operating Income	(684,256)	710,449	(202,871)	136,429	(174,033)	(345,241)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
ADJUSTMENTS TO THE BASE PERIOD
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023

DATA: 'X' BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL 'X' UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE D-1
PAGE 4 OF 7
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ELEMENT of OPERATING INCOME SCHEDULE REFERENCE	ADJUST	ADJUST	ADJUST	ADJUST
		OTHER OPER. EXPENSE D-2.12	DEPRECIATION EXPENSE D-2.13	OTHER TAX EXP. D-2.14	INCOME TAXES D-2.15
1	Operating Revenue				
2	Base				
3	Fuel Cost Revenue				
4	Other Revenue				
5	Total Revenue	0	0	0	0
6					
7	Operating Expenses				
8	Operation and Maint. Expenses				
9	Production Expenses				
10	Fuel and Purchased Power Expense				
11	Other Production Expense				
12	Total Production Expense	0	0	0	0
13					
14	Transmission Expense				
15	Regional Market Expense				
16	Distribution Expense				
17	Customer Accounts Expense				
18	Customer Serv & Info Expense				
19	Sales Expense				
20	Admin & General Expense				
21	Other	(7,879,517)			
22	Total Oper and Maint Expenses	(7,879,517)	0	0	0
23					
24	Depreciation Expense		2,575,859	0	0
25					
26	Taxes Other Than Income Taxes			(5,200)	
27	Other Federal Taxes			3,942,890	
28	State and Other Taxes			3,937,690	
29	Total Taxes Other Than Income Tax	0	0	3,937,690	0
30					
31	State Income Taxes				
32	Normal and Surtax	391,494	(128,031)	(195,644)	(1,861,999)
33	Deferred Inc Tax - Net				1,878,172
34	Total State Income Tax Expense	391,494	(128,031)	(195,644)	(183,827)
35					
36	Federal Income Taxes				
37	Normal and Surtax	1,572,485	(514,254)	(785,830)	(7,632,136)
38	Deferred Inc Tax - Net				6,363,296
39	Amortization of Investment Tax Credit				(77)
40	Total Federal Income Tax Expense	1,572,485	(514,254)	(785,830)	(1,268,917)
41					
42	Total Oper. Expenses and Tax	(5,915,538)	1,934,574	2,956,216	(1,452,744)
43					
44	Net Operating Income	5,915,538	(1,934,574)	(2,956,216)	1,452,744

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
PRO FORMA ADJUSTMENTS TO THE FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024.

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE D-1
PAGE 5 OF 7
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ELEMENT of OPERATING INCOME SCHEDULE REFERENCE	TOTAL	ADJUST	RATE	RIDER/ESM	INTEREST	ELIMINATE
		PRO FORMA ADJUSTMENTS D-2.16 thru D-2.31	FORECASTED REVENUE D-2.16	CASE EXPENSE D-2.17	ELIMINATION D-2.18	EXPENSE D-2.19	NON-NATIVE REV & EXP D-2.20
1	Operating Revenue						
2	Base	(19,020,530)	409,736		(14,528,244)		1,594,610
3	Fuel Cost Revenue	(125,466)	(125,466)				
4	Other Revenue	(7,416,505)	0				(7,416,505)
5	Total Revenue	(26,562,501)	284,270	0	(14,528,244)	0	(5,821,895)
6							
7	Operating Expenses						
8	Operation and Maint. Expenses						
9	Production Expenses						
10	Fuel and Purchased Power Expense	(3,648,722)	114,499				(3,763,221)
11	Other Production Expense	(13,418,698)			(8,162,900)	0	0
12	Total Production Expense	(17,067,420)	114,499	0	(8,162,900)	0	(3,763,221)
13							
14	Transmission Expense	(1,200,000)					(1,200,000)
15	Regional Market Expense	0					
16	Distribution Expense	0					
17	Customer Accounts Expense	(1,801,031)					
18	Customer Serv & Info Expense	0					
19	Sales Expense	(20,650)					
20	Admin. & General Expense	(4,489,448)					
21	Other	(4,271,059)		227,200	(6,524,004)		
22	Total Oper and Maint Expenses	(28,849,608)	114,499	227,200	(14,686,904)	0	(4,963,221)
23							
24	Depreciation Expense	27,964,547	0	0	0	0	0
25							
26	Taxes Other Than Income Taxes						
27	Other Federal Taxes	(91,600)					
28	State and Other Taxes	(62,491)			0		
29	Total Taxes Other Than Income Tax	(154,091)	0	0	0	0	0
30							
31	State Income Taxes						
32	Normal and Surtax	45,012	8,435	(11,288)	7,883	(76,278)	(42,663)
33	Deferred Inc Tax - Net	(1,389,419)					
34	Total State Income Tax Expense	(1,344,407)	8,435	(11,288)	7,883	(76,278)	(42,663)
35							
36	Federal Income Taxes						
37	Normal and Surtax	180,801	33,881	(45,342)	31,663	(306,380)	(171,362)
38	Deferred Inc Tax - Net	(5,580,777)					
39	Amortization of Investment Tax Credit	0					
40	Total Federal Income Tax Expense	(5,399,976)	33,881	(45,342)	31,663	(306,380)	(171,362)
41							
42	Total Oper. Expenses and Tax	(7,783,535)	156,815	170,570	(14,647,358)	(382,658)	(5,177,246)
43							
44	Net Operating Income	(18,778,966)	127,455	(170,570)	119,114	382,658	(644,649)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
PRO FORMA ADJUSTMENTS TO THE FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
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WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE D-1
PAGE 6 OF 7
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ELEMENT of OPERATING INCOME	RESERVED	DSM ELIMINATION	ELIMINATE MISCELLANEOUS EXPENSES	ANNUALIZE DEPRECIATION	ELIMINATE UNBILLED REVENUE	RESERVED
	SCHEDULE REFERENCE	D-2.21	D-2.22	D-2.23	D-2.24	D-2.25	D-2.26
1	Operating Revenue						
2	Base		(6,868,699)			372,067	
3	Fuel Cost Revenue						
4	Other Revenue	0					
5	Total Revenue	0	(6,868,699)	0	0	372,067	0
6							
7	Operating Expenses						
8	Operation and Maint. Expenses						
9	Production Expenses						
10	Fuel and Purchased Power Expense						
11	Other Production Expense		(5,255,798)	0			
12	Total Production Expense	0	(5,255,798)	0	0	0	0
13							
14	Transmission Expense						
15	Regional Market Expense						
16	Distribution Expense						
17	Customer Accounts Expense			0			
18	Customer Serv & Info Expense			0			
19	Sales Expense			(20,650)			
20	Admin & General Expense		(241,871)	(1,046,378)			
21	Other						0
22	Total Oper and Maint Expenses	0	(5,497,669)	(1,067,028)	0	0	0
23							
24	Depreciation Expense				27,964,547		
25							
26	Taxes Other Than Income Taxes						
27	Other Federal Taxes						
28	State and Other Taxes		(62,491)	0			
29	Total Taxes Other Than Income Tax	0	(62,491)	0	0	0	0
30							
31	State Income Taxes						
32	Normal and Surtax	0	(65,015)	53,015	0	18,486	0
33	Deferred Inc Tax - Net				(1,389,419)		
34	Total State Income Tax Expense	0	(65,015)	53,015	(1,389,419)	18,486	0
35							
36	Federal Income Taxes						
37	Normal and Surtax	0	(261,140)	212,943	0	74,252	0
38	Deferred Inc Tax - Net				(5,580,777)		
39	Amortization of Investment Tax Credit						
40	Total Federal Income Tax Expense	0	(261,140)	212,943	(5,580,777)	74,252	0
41							
42	Total Oper. Expenses and Tax	0	(5,886,315)	(801,070)	20,994,351	92,738	0
43							
44	Net Operating Income	0	(982,384)	801,070	(20,994,351)	279,329	0

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
PRO FORMA ADJUSTMENTS TO THE FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE D-1
PAGE 7 OF 7
WITNESS RESPONSIBLE:
L. D. STEINKÜHL

LINE NO.	ELEMENT of OPERATING INCOME SCHEDULE REFERENCE	AMORTIZATION OF REGULATORY ASSET D-2.27	INCENTIVE COMPENSATION D-2.28	PENSION ADJUSTMENT D-2.29	RESERVED D-2.30	ADJUST UNCOLLECTIBLE EXPENSE D-2.31	RESERVED D-2.32
1	Operating Revenue						
2	Base						
3	Fuel Cost Revenue						
4	Other Revenue						
5	Total Revenue	0	0	0	0		0
6							
7	Operating Expenses						
8	Operation and Maint. Expenses						
9	Production Expenses						
10	Fuel and Purchased Power Expense						
11	Other Production Expense						
12	Total Production Expense	0	0	0	0	0	0
13							
14	Transmission Expense						
15	Regional Market Expense						
16	Distribution Expense						
17	Customer Accounts Expense				0	(1,801,031)	
18	Customer Serv & Info Expense						
19	Sales Expense						
20	Admin & General Expense		(2,192,033)	(1,009,166)			
21	Other	2,025,745					
22	Total Oper and Maint Expenses	2,025,745	(2,192,033)	(1,009,166)	0	(1,801,031)	0
23							
24	Depreciation Expense	0	0	0	0	0	0
25							
26	Taxes Other Than Income Taxes						
27	Other Federal Taxes		(91,600)				
28	State and Other Taxes						
29	Total Taxes Other Than Income Tax	0	(91,600)	0	0	0	0
30							
31	State Income Taxes						
32	Normal and Surtax	(100,649)	113,462	50,140	0	89,484	0
33	Deferred Inc Tax - Net						
34	Total State Income Tax Expense	(100,649)	113,462	50,140	0	89,484	0
35							
36	Federal Income Taxes						
37	Normal and Surtax	(404,270)	455,736	201,395	0	359,425	0
38	Deferred Inc Tax - Net						
39	Amortization of Investment Tax Credit						
40	Total Federal Income Tax Expense	(404,270)	455,736	201,395	0	359,425	0
41							
42	Total Oper, Expenses and Tax	1,520,826	(1,714,435)	(757,631)	0	(1,352,122)	0
43							
44	Net Operating Income	(1,520,826)	1,714,435	757,631	0	1,352,122	0

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADJUST BASE PERIOD REVENUE TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.1a

SCHEDULE D-2.1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
G. S. CARPENTER

PURPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period revenue to the level of revenue in the forecasted period.	
Base Revenue	To Sch D-1 Summary <-- \$ 6,616,184
Fuel Cost Revenue	To Sch D-1 Summary <-- (56,939,476)
Other Revenue	To Sch D-1 Summary <-- (49,761,964)
Total Revenue Adjustment	\$ (100,085,256)
Jurisdictional allocation percentage (A)	100.000%
Jurisdictional amount	\$ (100,085,256)

(A) Allocation Code : DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADJUST BASE PERIOD FUEL & PURCHASED POWER COST TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.2a

SCHEDULE D-2.2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
G. S. CARPENTER

PURPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period fuel and purchased power expense to the level of expenses in the forecasted period.	
Fuel & Purchased Power Expense	\$ (101,026,285)
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <--- \$ <u>(101,026,285)</u>
(A) Allocation Code -	DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADJUST BASE PERIOD OTHER PRODUCTION EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.3a

SCHEDULE D-2.3
PAGE 1 OF 1
WITNESS RESPONSIBLE:
G. S. CARPENTER

PURPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period other production expenses to the level of expenses in the forecasted period.	
Other Production Expenses	\$ 12,803,929
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <--- <u>\$ 12,803,929</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
RESERVED FOR FUTURE USE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE D-2.4
PAGE 1 OF 1
WITNESS RESPONSIBLE:
G. S. CARPENTER

PURPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: Reserved for future use.	
Reserved Adjustment	\$ -
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <--- \$ <u>0</u>
(A) Allocation Code :-	DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADJUST BASE PERIOD TRANSMISSION EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.5a

SCHEDULE D-2.5
PAGE 1 OF 1
WITNESS RESPONSIBLE:
G. S. CARPENTER

PURPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period transmission expenses to the level of expenses in the forecasted period.	
Transmission Expenses	\$ (324,146)
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <--- \$ <u>(324,146)</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADJUST BASE PERIOD REGIONAL MARKET EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.6a

SCHEDULE D-2.6
PAGE 1 OF 1
WITNESS RESPONSIBLE:
G. S. CARPENTER

PURPOSE AND DESCRIPTION	AMOUNT
-------------------------	--------

PURPOSE AND DESCRIPTION: To adjust base period regional market expenses to the level of expenses in the forecasted period.

Regional Market Expense	\$	911,431
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <—	\$ <u>911,431</u>

(A) Allocation Code : - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADJUST BASE PERIOD DISTRIBUTION EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.7a

SCHEDULE D-2.7
PAGE 1 OF 1
WITNESS RESPONSIBLE:
G. S. CARPENTER

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To adjust base period distribution expenses to the level of expenses in the forecasted period.

Distribution Expenses	\$	(946,320)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <--	<u>\$ (946,320)</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADJUST BASE PERIOD CUSTOMER ACCOUNTS EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):: WPD-2.8a

SCHEDULE D-2.8
PAGE 1 OF 1
WITNESS RESPONSIBLE:
G. S. CARPENTER

PURPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period customer accounts expenses to the level of expenses in the forecasted period.	
Customer Accounts Expenses	\$ 270,225
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <— <u>\$ 270,225</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADJUST BASE PERIOD CUSTOMER SERVICE & INFORMATION EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):: WPD-2.9a

SCHEDULE D-2.9
PAGE 1 OF 1
WITNESS RESPONSIBLE:
G. S. CARPENTER

PURPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period customer service & information expense to the level of expenses in the forecasted period:	
Customer Service & Information Expenses	\$ (181,724)
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <--- <u>\$ (181,724)</u>
(A) Allocation Code -	DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADJUST BASE PERIOD SALES EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIONS
WORK PAPER REFERENCE NO(S): WPD-2.10a

SCHEDULE D-2.10
PAGE 1 OF 1
WITNESS RESPONSIBLE:
G. S. CARPENTER

PURPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period sales expense to the level of expenses in the forecasted period.	
Sales Expenses	\$ 231,813
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <— <u>\$ 231,813</u>
(A) Allocation Code -	DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADJUST BASE PERIOD A&G EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIED
WORK PAPER REFERENCE NO(S): WPD-2.11a

SCHEDULE D-2.11
PAGE 1 OF 1
WITNESS RESPONSIBLE:
G. S. CARPENTER

PURPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period A&G expense to the level of expenses in the forecasted period.	
A&G Expenses	\$ 459,862
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <--- <u>\$ 459,862</u>
(A) Allocation Code -	DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADJUST OTHER OPERATING EXPENSE TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.12a

SCHEDULE D-2.12
PAGE 1 OF 1
WITNESS RESPONSIBLE:
G. S. CARPENTER

PURPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period other operating expense to the level of expenses in the forecasted period.	
Other Operating Expenses	\$ (7,879,517)
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <--- \$ <u>(7,879,517)</u>
(A) Allocation Code -	DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADJUST BASE PERIOD DEPRECIATION EXPENSE TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIED
WORK PAPER REFERENCE NO(S): WPD-2.13a

SCHEDULE D-2.13
PAGE 1 OF 1
WITNESS RESPONSIBLE:
G. S. CARPENTER

PURPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period depreciation expense to the level of expenses in the forecasted period.	
Depreciation Expense	\$ 2,576,859
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary ← <u>\$ 2,576,859</u>
(A) Allocation Code -	DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADJUST BASE PERIOD OTHER TAX EXPENSE TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.14a

SCHEDULE D-2.14
PAGE 1 OF 1
WITNESS RESPONSIBLE:
G. S. CARPENTER

PURPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period other tax expense to the level of expenses in the forecasted period.	
Other Federal Taxes	\$ (5,200)
State and Other Taxes	<u>3,942,890</u>
Total Taxes Other than Income Taxes	\$ 3,937,690
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <--- <u>\$ 3,937,690</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADJUST INCOME TAX EXPENSE TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.15a

SCHEDULE D-2.15
PAGE 1 OF 1
WITNESS RESPONSIBLE:
G. S. CARPENTER

PURPOSE AND DESCRIPTION	SOURCE	AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period income tax expense to the level of expenses in the forecasted period.		
State Income Taxes		
Current	WPD-2.15a	\$ (1,861,999)
Deferrals	Sch. E-1	1,678,172
Federal Income Taxes		
Current	WPD-2.15a	\$ (7,632,136)
Deferrals	Sch. E-1	6,363,296
Amort of ITC	Sch. E-1	<u>(77)</u>
Total Income Taxes		\$ (1,452,744)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary ←	<u>\$ (1,452,744)</u>

(A) Allocation Code -

DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADJUST FORECASTED REVENUE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIONS
WORK PAPER REFERENCE NO(S): WPD-2.16a

SCHEDULE D-2.16
PAGE 1 OF 1
WITNESS RESPONSIBLE:
G. S. CARPENTER

PURPOSE AND DESCRIPTION	AMOUNT
-------------------------	--------

PURPOSE and DESCRIPTION: To reconcile retail revenue calculated on Schedule M with revenue included in the forecast.

Base Revenue	\$	409,736
Fuel Revenue		(125,466)
Other Revenue		<u>-</u>
Total Revenue Adjustment	\$	<u>284,270</u>

Jurisdictional Allocation Percentage (A)		<u>100.000%</u>
--	--	-----------------

Jurisdictional Amount	To Sch D-1 Summary <----	\$	<u>284,270</u>
-----------------------	--------------------------	----	----------------

Fuel Expense Adjustment	\$	114,499
-------------------------	----	---------

Jurisdictional Allocation Percentage (A)		<u>100.000%</u>
--	--	-----------------

Jurisdictional Amount	To Sch D-1 Summary <----	\$	<u>114,499</u>
-----------------------	--------------------------	----	----------------

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
RATE CASE EXPENSE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE F-6, WPD-2.17a.

SCHEDULE D-2.17
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

PURPOSE AND DESCRIPTION:	AMOUNT
<hr/>	
PURPOSE AND DESCRIPTION: To reflect the estimated cost of presenting this case as reflected on Schedule F-6, amortized over a five year period.	
Total	\$ 227,200
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <--- \$ <u>227,200</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ELIMINATE ESM REVENUE & EXPENSE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISID
WORK PAPER REFERENCE NO(S): WPD-2.18a

SCHEDULE D-2.18
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

RPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: To reflect the elimination of revenues and expenses recovered through Rider ESM.	
ESM Revenue	\$ (14,528,244)
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	\$ <u>(14,528,244)</u>
	To Sch D-1 Summary <---
Environmental Reagent Expense	\$ (8,162,900)
Amortization of Deferred Expense	(6,524,004)
Emission Allowance Expense	-
Property Tax Expense	-
Total Environmental Expense Eliminated from Base Rates	<u>\$ (14,686,904)</u>
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	\$ <u>(14,686,904)</u>
	To Sch D-1 Summary <---

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
INTEREST EXPENSE DEDUCTIBLE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISID
WORK PAPER REFERENCE NO(S):: WPD-2.19a

SCHEDULE D-2.19
PAGE 1 OF 2
WITNESS RESPONSIBLE:
L. D. STEINKUHL

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE and DESCRIPTION: To reflect federal income taxes at 21.00% due to interest deductible for tax purposes being based on the debt portion of the 13 month average rate base as of June 30, 2024, as shown on Schedule B-1 and the annual cost rates as shown on Schedule J-1.

Total		\$ (306,380)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	\$ <u>(306,380)</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
INTEREST EXPENSE DEDUCTIBLE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.19a

SCHEDULE D-2.19
PAGE 2 OF 2
WITNESS RESPONSIBLE:
L. D. STEINKUHL

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To reflect state income taxes at 5.0% due to interest deductible for tax purposes being based on the debt portion of the 13 month average rate base as of June 30, 2024, as shown on Schedule B-1 and the annual cost rates as shown on Schedule J-1.

Total		\$	(76,278)
Jurisdictional allocation percentage (A)			<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	\$	<u>(76,278)</u>
(A) Allocation Code -	DALL		

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ELIMINATE NON-NATIVE REVENUE AND EXPENSE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.20a

SCHEDULE D-2.20
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

PURPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: To reflect the elimination of off-system sales revenue and related fuel, emission allowance and other variable expenses.	
Off-System Sales Revenue	\$ (5,535,505)
Ancillary Services - Reactive	(1,881,000)
Profit Sharing Mechanism	<u>1,594,610</u>
Total Non-Native Revenue	\$ (5,821,895)
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <-- <u>\$ (5,821,895)</u>
Non-Native Fuel Expense	\$ (3,763,221)
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <-- <u>\$ (3,763,221)</u>
Emission Allowances	\$ -
Ancillary Services - Reactive	(1,200,000)
Other Variable Costs	<u>-</u>
Total Non-Native EA and Other Variable Expense	\$ (1,200,000)
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <-- <u>\$ (1,200,000)</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
RESERVED FOR FUTURE USE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIONS
WORK PAPER REFERENCE NO(S):

SCHEDULE D-2.21
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

PURPOSE AND DESCRIPTION	AMOUNT
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PURPOSE AND DESCRIPTION: Reserved for future use.

DUKE ENERGY KENTUCKY, INC.
CASE NO: 2022-00372
ELIMINATE DSM REVENUE & EXPENSE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-2b, WPD-2.22a

SCHEDULE D-2.22
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

PURPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: To reflect the elimination of revenues and expenses recoverd through the DSM rider mechanism.	
DSM Revenue	\$ (6,868,699)
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <--- <u>\$ (6,868,699)</u>
Other Production Expense	\$ (5,255,798)
Admin & General Expense	(241,871)
Taxes Other Than Income Taxes	<u>(62,491)</u>
Total DSM Expense	\$ (5,560,160)
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <--- <u>\$ (5,560,160)</u>
(A) Allocation Code -	DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ELIMINATE MISCELLANEOUS EXPENSES
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.23a

SCHEDULE D-2.23
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

PURPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: To eliminate miscellaneous expenses from the forecasted test period based on past Commission precedent.	
Other Production Expense	\$ -
Transmission Expense	-
Distribution Expense	-
Customer Accounts Expense	0
Customer Service & Information Expense	0
Sales Expense	(20,650)
Taxes Other Than Income Taxes	-
A&G Expense	<u>(1,046,378)</u>
Total Miscellaneous Expense Adjustment	\$ (1,067,028)
	To Sch D-1 Summary <--
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	<u>\$ (1,067,028)</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO: 2022-00372
ANNUALIZE DEPRECIATION EXPENSE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):: WPD-2.24a

SCHEDULE D-2.24
PAGE 1 OF 1
WITNESS RESPONSIBLE:
H. C. DANG

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To reflect the adjustment to annualized depreciation expense as calculated on Schedule B-3.2 based on 13 month average plant at June 30, 2024.

Total \$ 27,964,547

Jurisdictional allocation percentage (A) 100.000%

Jurisdictional amount To Sch D-1 Summary ← \$ 27,964,547

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ELIMINATE UNBILLED REVENUE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-2b

SCHEDULE D-2.25
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

PURPOSE AND DESCRIPTION	AMOUNT
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PURPOSE AND DESCRIPTION: To eliminate unbilled base revenue.

Unbilled Base Revenue	\$	372,067
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <--	<u>\$ 372,067</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
RESERVED FOR FUTURE USE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIONS
WORK PAPER REFERENCE NO(S):

SCHEDULE D-2.26
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

PURPOSE AND DESCRIPTION	AMOUNT
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PURPOSE AND DESCRIPTION: Reserved for future use.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
AMORTIZATION OF REGULATORY ASSET
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.27a

SCHEDULE D-2.27
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

PURPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: To include in operating expense the amortization of regulatory asset.	
Amortization of Regulatory Asset	\$ 2,025,745
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <--- <u>\$ 2,025,745</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
INCENTIVE COMPENSATION
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIONS
WORK PAPER REFERENCE NO(S): WPD-2.28a, WPD-2.28b, WPD-2.28c, WPD-2.28d

SCHEDULE D-2.28
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

PURPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: To eliminate incentive compensation related to achievement of financial goals and restrictive stock units. To also eliminate payroll taxes associated with the elimination of short-term incentive compensation.	
Short Term Incentive	\$ (1,221,336)
Long Term Incentive	(270,579)
Restricted Stock Units	(700,118)
Total Incentive Compensation Adjustment	<u>(2,192,033)</u>
Jurisdictional allocation percentage (A)	100.000%
Jurisdictional amount	To Sch D-1 Summary ← <u>\$ (2,192,033)</u>
Incentive Payroll Tax	(91,600)
Jurisdictional allocation percentage (A)	100.000%
Jurisdictional amount	To Sch D-1 Summary ← <u>\$ (91,600)</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PENSION ADJUSTMENT
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.29a, WPD-2.29b

SCHEDULE D-2.29
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

PURPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: To adjust expenses related to those employees participating in both a defined benefit pension program and 401K match and to eliminate expenses for the Supplemental Executive Retirement Plan (SERP).	
Pension Adjustment	\$ (925,287)
SERP Adjustment	<u>(83,879)</u>
Total Adjustment	\$ (1,009,166)
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <--- <u>\$ (1,009,166)</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
RESERVED FOR FUTURE USE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE D-2.30
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

PURPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: Reserved for future use.	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADJUST UNCOLLECTIBLE EXPENSE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.31a

SCHEDULE D-2.31
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

PURPOSE AND DESCRIPTION	AMOUNT
<hr/>	
PURPOSE AND DESCRIPTION: To reflect the reclassification of the "time value of money" portion of the total discount expense from uncollectible expense to interest expense.	
Total	\$ (1,801,031)
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	<u>\$ (1,801,031)</u>
(A) Allocation Code -	DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
SUMMARY OF JURISDICTIONAL FACTORS
OPERATING INCOME
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE D-3
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. E. ZIOLKÓWSKI

LINE NO.	ACCOUNT NUMBER	ACCOUNT TITLE	ALLOCATION CODE	JURISDICTIONAL FACTOR %	DESCRIPTION OF FACTORS AND/OR METHOD OF ALLOCATION
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Not Applicable - 100% Jurisdictional

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
JURISDICTIONAL STATISTICS
OPERATING INCOME
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIONS
WORK PAPER REFERENCE NO(S):

SCHEDULE D-4
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. E. ZIOLKOWSKI

LINE NO.	ALLOCATION FACTOR	STATISTIC TOTAL COMPANY	STATISTIC FOR RATE AREA	ALLOCATION FACTOR %	WORK PAPER REFERENCE
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Not Applicable - 100% Jurisdictional

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
EXPLANATION OF CHANGES IN JURISDICTIONAL PROCEDURES
OPERATING INCOME
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE D-5
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. E. ZIOLKOWSKI

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	PROCEDURE APPROVED IN PRIOR CASE	RATIONALE FOR CHANGE
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The procedures used are the same as those used in the Company's prior proceeding, Case No. 2019-00271.

DUKE ENERGY KENTUCKY
CASE NO. 2022-00372
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(e)

807 KAR 5:001, SECTION 16(8)(e)

Description of Filing Requirement:

A jurisdictional federal and state income tax summary for both base and forecasted periods with all supporting schedules of the various components of jurisdictional income taxes.

Response:

See Schedules E-1 and E-2 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible: John R. Panizza

Before

KENTUCKY PUBLIC SERVICE COMMISSION

ELECTRIC CASE NO. 2022-00372

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR ELECTRIC SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION E

SECTION E
INCOME TAXES
DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended February 28, 2023

Forecasted Period: Twelve Months Ended June 30, 2024

Schedules

- E-1 Adjusted Jurisdictional Federal and State Income Taxes
- E-2 Development of Jurisdictional Federal and State Income Taxes

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADJUSTED JURISDICTIONAL FEDERAL AND STATE INCOME TAXES
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISOR
WORK PAPER REFERENCE NO(S): WPE-1a, WPE-1b

SCHEDULE E-1
PAGE 1 OF 3
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	DESCRIPTION	AT CURRENT RATES					AT PROPOSED RATES	
		BASE PERIOD	ADJUSTMENTS	FORECASTED PERIOD	PRO FORMA ADJ. TO FORECAST	PRO FORMA FORECASTED PERIOD	ADJUSTMENTS	ADJUSTED
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
		(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
1	Operating Income before Federal and State Income Taxes	64,625,694	(10,919,073)	53,706,621	(25,523,349)	28,183,272	75,050,856	103,234,128
4	Reconciling Items:							
5	Interest Charges	(19,544,921)	(3,542,324)	(23,087,245)	(1,535,229)	(24,622,474)	0	(24,622,474)
6	Net Interest Charges	(19,544,921)	(3,542,324)	(23,087,245)	(1,535,229)	(24,622,474)	0	(24,622,474)
8	Permanent Differences	300,000	(154,744)	145,256	0	145,256	0	145,256
10	Tax Depreciation	(36,898,561)	(13,323,806)	(50,222,367)	0	(50,222,367)	0	(50,222,367)
11	Book Depreciation	38,880,554	18,225,475	57,106,029	27,964,547	85,070,576	0	85,070,576
12	Excess of Tax over Book Depreciation	1,981,993	4,901,669	6,883,662	27,964,547	34,848,209	0	34,848,209
14	Other Reconciling Items:							
15	Other Temporary Differences	(615,396)	(39,410,103)	(40,025,499)	0	(40,025,499)	0	(40,025,499)
17	Total Other Reconciling Items	(615,396)	(39,410,103)	(40,025,499)	0	(40,025,499)	0	(40,025,499)
18	Total Reconciling Items	(17,878,324)	(38,205,502)	(56,083,826)	26,429,318	(29,654,508)	0	(29,654,508)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADJUSTED JURISDICTIONAL FEDERAL AND STATE INCOME TAXES
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPE-1a, WPE-1b

SCHEDULE E-1
PAGE 2 OF 3
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	DESCRIPTION	AT CURRENT RATES					AT PROPOSED RATES	
		BASE PERIOD	ADJUSTMENTS	FORECASTED PERIOD	PRO FORMA ADJ. TO FORECAST	PRO FORMA FORECASTED PERIOD	ADJUSTMENTS	ADJUSTED
		(1) (\$)	(2) (\$)	(3) (\$)	(4)	(5)	(6) (\$)	(7) (\$)
1	Operating Income before Federal							
2	and State Income Tax from Page 1	64,625,694	(10,919,073)	53,706,621	(25,523,349)	28,183,272	75,050,856	103,234,128
3								
4	Total Reconciling Items from Page 1	(17,878,324)	(38,205,502)	(56,083,826)	26,429,318	(29,654,508)	0	(29,654,508)
5								
6	Federal Taxable Income							
7	before State income Tax to Page 3	46,747,370	(49,124,575)	(2,377,205)	905,969	(1,471,236)	75,050,856	73,579,620
8								
9	Kentucky Income Tax Adjustments:							
10	Kentucky Tax Inc. Adjustment - Misc	(15,149,546)	729,456	(14,420,090)	0	(14,420,090)	0	(14,420,090)
11	Total Kentucky Income Tax Adjustments	(15,149,546)	729,456	(14,420,090)	0	(14,420,090)	0	(14,420,090)
12								
13	Kentucky Taxable Income - Electric	31,597,824	(48,395,119)	(16,797,295)	905,969	(15,691,326)	75,050,856	59,159,530
14								
15	Percent of Business Taxable in State	99.3700%	99.3700%	99.3700%	99.3700%	99.3700%	99.3700%	99.3700%
16								
17	Total Kentucky Taxable Income	31,398,757	(48,090,229)	(16,691,472)	900,261	(15,791,211)	74,578,036	58,786,825
18								
19	Kentucky Income Tax @ 5.00%	1,569,938	(2,404,512)	(834,574)	45,012	(789,562)	3,728,902	2,939,340
20	Cincinnati Income Tax	0	0	0	0	0	0	0
21	State Income Tax - Deductible to Page 3	1,569,938	(2,404,512)	(834,574)	45,012	(789,562)	3,728,902	2,939,340
22	Prior Year Adjustments	0	0	0	0	0	0	0
23	State Income Tax - Current to Page 3	1,569,938	(2,404,512)	(834,574)	45,012	(789,562)	3,728,902	2,939,340

(A) Calculation may be different due to rounding.

5.00% 5.00% 5.00% 5.00% 5.00%

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADJUSTED JURISDICTIONAL FEDERAL AND STATE INCOME TAXES
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISÉD
WORK PAPER REFERENCE NO(S): WPE-1a, WPE-1b

SCHEDULE E-1
PAGE 3 OF 3
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	DESCRIPTION	AT CURRENT RATES					AT PROPOSED RATES	
		BASE PERIOD	ADJUSTMENTS	FORECASTED PERIOD	PRO FORMA ADJ. TO FORECAST	PRO FORMA FORECASTED PERIOD	ADJUSTMENTS	ADJUSTED
		(1) (\$)	(2) (\$)	(3) (\$)	(4)	(5)	(6) (\$)	(7) (\$)
1	State Income Tax - Current from Page 2	1,569,938	(2,404,512)	(834,574)	45,012	(789,562)	3,728,902	2,939,340
2								
3	Deferred State Income Taxes - Net	684,806	1,678,308	2,363,114	(1,389,419)	973,695	0	973,695
4	Deferred State Income Taxes - ARAM	(84,652)	(136)	(84,788)		(84,788)		(84,788)
5	Deferred State Income Taxes - Amort. of Excess Deferred Taxes	(167,994)	0	(167,994)		(167,994)		(167,994)
6	Deferred State Income Taxes - Prior Year	0	0	0		0		0
7	Deferred Taxes - Net	432,160	1,678,172	2,110,332	(1,389,419)	720,913	0	720,913
8								
9	Total State Income Tax Expense	2,002,098	(726,340)	1,275,758	(1,344,407)	(68,649)	3,728,902	3,660,253
10								
11								
12	Federal Taxable Income							
13	before State Income Tax from Page 2	46,747,370	(49,124,575)	(2,377,205)	905,969	(1,471,236)	75,050,856	73,579,620
14								
15	State Income Tax Deductible from Page 2	1,569,938	(2,404,512)	(834,574)	45,012	(789,562)	3,728,902	2,939,340
16	Federal Taxable Income	45,177,432	(46,720,063)	(1,542,631)	860,957	(681,674)	71,321,954	70,640,280
17								
18	Federal Income Tax @ 21.00% (A)	9,487,261	(9,811,214)	(323,953)	180,801	(143,152)	14,977,610	14,834,458
19	Fuel Tax Credit	0	0	0	0	0	0	0
20	Prior Year Adjustments	0	0	0	0	0	0	0
21	Federal Income Tax - Current	9,487,261	(9,811,214)	(323,953)	180,801	(143,152)	14,977,610	14,834,458
22								
23	Deferred Federal Income Taxes - Current	(430,795)	6,894,327	6,463,532	(5,580,777)	882,755	0	882,755
24	Deferred Federal Income Taxes - ARAM + EPRI Credits	(67,032)	0	(67,032)		(67,032)		(67,032)
25	Deferred Federal Income Taxes - Amort. of Excess Deferred Taxes	(4,101,720)	(531,031)	(4,632,751)		(4,632,751)		(4,632,751)
26	Deferred Federal Income Taxes - Prior Year	0	0	0		0		0
27	Deferred Taxes - Net	(4,599,547)	6,363,296	1,763,749	(5,580,777)	(3,817,028)	0	(3,817,028)
28								
29	Amortization of Investment Tax Credit	77	(77)	0	0	0	0	0
30								
31	Total Federal Income Tax Expense	4,887,791	(3,447,995)	1,439,796	(5,399,976)	(3,960,180)	14,977,610	11,017,430

(A) Calculation may be different due to rounding.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
DEVELOPMENT OF JURISDICTIONAL FEDERAL AND STATE INCOME TAXES
BEFORE ADJUSTMENTS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIONS
WORK PAPER REFERENCE NO(S):

SCHEDULE E-2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	ACCOUNT TITLE	TOTAL UTILITY (1)	JURISDICTIONAL % (2)	JURISDICTION (3)	JURISDICTIONAL CODE/EXPLANATION (4)
		(\$)		(\$)	

Not Applicable - 100% Jurisdictional.

DUKE ENERGY KENTUCKY
CASE NO. 2022-00372
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(f)

807 KAR 5:001, SECTION 16(8)(f)

Description of Filing Requirement:

Summary schedules for both base and forecasted periods (utility may also provide summary segregating items it proposes to recover in rates) of organization membership dues; initiation fees; expenditure at country clubs; charitable contributions; marketing, sales, and advertising expenditures; professional service expenses; civic and political activity expenses; expenditures for employee parties and outings; employee gift expenses; and rate case expenses.

Response:

See Schedules F-1 through F-7 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible: Lisa D. Steinkuhl

Before

KENTUCKY PUBLIC SERVICE COMMISSION

ELECTRIC CASE NO. 2022-00372

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR ELECTRIC SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION F

SECTION F

OTHER EXPENSES

DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended February 28, 2023

Forecasted Period: Twelve Months Ended June 30, 2024

Schedules

- F-1 Social and Service Club Dues
- F-2.1 Charitable Contributions
- F-2.2 Initiation Fees/Country Club Expense
- F-2.3 Employee Party, Outing, and Gift Expense
- F-3 Customer Service and Informational Sales and General Advertising Expense
- F-4 Advertising
- F-5 Professional Services Expenses
- F-6 Rate Case Expense
- F-7 Civic, Political and Related Expenses

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
SOCIAL AND SERVICE CLUB DUES
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISID
WORK PAPER REFERENCE NO(S):

SCHEDULE F-1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	SOCIAL ORGANIZATION/ SERVICE CLUB	BASE PERIOD			FORECASTED PERIOD		
			TOTAL UTILITY	JURISDICTIONAL PERCENT	AMOUNT	TOTAL UTILITY	JURISDICTIONAL PERCENT	AMOUNT
			(\$)	%	(\$)	(\$)	%	(\$)
1	426540	Miscellaneous	120	100.00	120	0	100.00	0
2	500000	Miscellaneous	318	100.00	318	0	100.00	0
3	500000	Various Budgeted Items	0	100.00	0	13	100.00	13
4	501150	Various Budgeted Items	0	100.00	0	4	100.00	4
5	502100	Miscellaneous	756	100.00	756	0	100.00	0
6	502100	Various Budgeted Items	0	100.00	0	36	100.00	36
7	506000	Miscellaneous	29	100.00	29	0	100.00	0
8	506000	Various Budgeted Items	0	100.00	0	609	100.00	609
9	510000	Miscellaneous	120	100.00	120	0	100.00	0
10	510100	Miscellaneous	5	100.00	5	0	100.00	0
11	511000	Miscellaneous	1,146	100.00	1,146	0	100.00	0
12	511000	Various Budgeted Items	0	100.00	0	1,974	100.00	1,974
13	512100	Miscellaneous	330	100.00	330	0	100.00	0
14	546000	Miscellaneous	35	100.00	35	0	100.00	0
15	548100	Various Budgeted Items	0	100.00	0	25	100.00	25
16	549000	Miscellaneous	62	100.00	62	0	100.00	0
17	554000	Miscellaneous	36	100.00	36	0	100.00	0
18	557000	Miscellaneous	346	100.00	346	0	100.00	0
19	557000	CONSORTIUM FOR ENERGY EFFICIENCY INC	5,285	100.00	5,285	0	100.00	0
20	557000	EFFICIENCY FORWARD INC	979	100.00	979	0	100.00	0
21	557000	ENDEAVOR BUSINESS MEDIA LLC	234	100.00	234	0	100.00	0
22	557000	Various Budgeted Items	0	100.00	0	27	100.00	27
23	561200	Miscellaneous	149	100.00	149	0	100.00	0
24	561200	Various Budgeted Items	0	100.00	0	3,557	100.00	3,557
25	561300	Miscellaneous	17	100.00	17	0	100.00	0
26	566000	Miscellaneous	3,708	100.00	3,708	0	100.00	0
27	566000	ELECTRIC POWER RESEARCH INSTITUTE EPRI	4,164	100.00	4,164	0	100.00	0
28	566000	Various Budgeted Items	0	100.00	0	126,036	100.00	126,036
29	571000	CEATI INTERNATIONAL	160	100.00	160	0	100.00	0
30	588100	Miscellaneous	470	100.00	470	0	100.00	0
31	566000	Various Budgeted Items	0	100.00	0	25	100.00	25
32	590000	Miscellaneous	37	100.00	37	0	100.00	0
33	593000	Miscellaneous	16	100.00	16	0	100.00	0
34	593100	Miscellaneous	179	100.00	179	0	100.00	0
35	595100	Various Budgeted Items	0	100.00	0	13	100.00	13
36	597000	Miscellaneous	11	100.00	11	0	100.00	0
37	903000	Miscellaneous	(50)	100.00	(50)	0	100.00	0
38	903100	Miscellaneous	7	100.00	7	0	100.00	0
39	903200	Miscellaneous	4	100.00	4	0	100.00	0
40	903300	Miscellaneous	3	100.00	3	0	100.00	0
41	910000	Miscellaneous	6	100.00	6	0	100.00	0
42	912000	ELECTRIC POWER RESEARCH INSTITUTE EPRI	6,613	100.00	6,613	0	100.00	0
43	912000	Various Budgeted Items	0	100.00	0	6,336	100.00	6,336
44	920100	Miscellaneous	145	100.00	145	0	100.00	0
45	902110	Miscellaneous	301	100.00	301	0	100.00	0
46	920100	Miscellaneous	1	100.00	1	0	100.00	0
47	921100	Miscellaneous	6,079	100.00	6,079	0	100.00	0
48	921100	SOUTHERN ECONOMIC DEVELOPMENT COUNCIL	1,125	100.00	1,125	0	100.00	0
49	921100	Various Budgeted Items	0	100.00	0	7,697	100.00	7,697
50	921200	Miscellaneous	961	100.00	961	0	100.00	0
51	921200	Various Budgeted Items	0	100.00	0	1,126	100.00	1,126
52	921200	NORTH AMERICAN TRANSMISSION FORUM INC	4,031	100.00	4,031	0	100.00	0
53	921400	Miscellaneous	15	100.00	15	0	100.00	0
54	923000	ELECTRIC POWER RESEARCH INSTITUTE EPRI	75,888	100.00	75,888	0	100.00	0
55	923000	Various Budgeted Items	0	100.00	0	60,817	100.00	60,817
56	926000	Miscellaneous	4	100.00	4	0	100.00	0
57	926600	Miscellaneous	20	100.00	20	0	100.00	0
58	930210	AMERICAN CLEAN POWER ASSOCIATION	2,375	100.00	2,375	0	100.00	0
59	930210	EDISON ELECTRIC INSTITUTE INC	42,041	100.00	42,041	0	100.00	0
60	930210	Various Budgeted Items	0	100.00	0	42,878	100.00	42,878
61	930230	Miscellaneous	6,855	100.00	6,855	0	100.00	0
62	930230	CINCINNATI USA REGIONAL CHAMBER	1,727	100.00	1,727	0	100.00	0
63	930230	ELECTRIC POWER RESEARCH INSTITUTE EPRI	5,473	100.00	5,473	0	100.00	0
64	930230	KENTUCKY CHAMBER OF COMMERCE	9,765	100.00	9,765	0	100.00	0
65	930230	NORTHERN KENTUCKY CHAMBER OF COMMERCE	4,012	100.00	4,012	0	100.00	0
66	930230	SOUTHEASTERN ELECTRIC EXCHANGE INC	4,492	100.00	4,492	0	100.00	0
67	930230	STEPTOE & JOHNSON PLLC	557	100.00	557	0	100.00	0
68	930230	UTILITY ECONOMIC DEVELOPMENT ASSOCIATION	30	100.00	30	0	100.00	0
69	930230	Various Budgeted Items	0	100.00	0	69,308	100.00	69,308
70		Total Social and Service Club Dues	191,190		191,190	320,481		320,481

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
CHARITABLE CONTRIBUTIONS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S)::

SCHEDULE F-2.1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	CHARITABLE ORGANIZATION	BASE PERIOD			FORECASTED PERIOD		
			TOTAL UTILITY	JURISDICTIONAL		TOTAL UTILITY	JURISDICTIONAL	
				PERCENT (A)	AMOUNT (\$)		PERCENT (A)	AMOUNT (\$)
			(\$)	%	(\$)	(\$)	%	(\$)
1	426100	AM CONSERVATION GROUP INC	2,950	100.00	2,950	0	100.00	0
2	426100	BOONE COUNTY EDUCATION FOUNDATION	1,475	100.00	1,475	0	100.00	0
3	426100	BOWLES CENTER FOR DIVERSITY OUTREACH	2,360	100.00	2,360	0	100.00	0
4	426100	BRIGHTON CENTER INC	2,950	100.00	2,950	0	100.00	0
5	426100	CATALYTIC DEVELOPMENT FUNDING CORP	15,340	100.00	15,340	0	100.00	0
6	426100	CINCINNATI BENGALS INC	6,903	100.00	6,903	0	100.00	0
7	426100	CINCINNATI BUSINESS COMMITTEE	3,603	100.00	3,603	0	100.00	0
8	426100	CINCINNATI REDS	22,981	100.00	22,981	0	100.00	0
9	426100	CINCINNATI REGIONAL BUSINESS COMMITTEE	1,564	100.00	1,564	0	100.00	0
10	426100	CLT JOULES	3,750	100.00	3,750	0	100.00	0
11	426100	COMMONWEALTH FUND FOR KET INC	1,475	100.00	1,475	0	100.00	0
12	426100	COVINGTON BUSINESS COUNCIL	2,567	100.00	2,567	0	100.00	0
13	426100	FC CINCINNATI HOLDINGS LLC	14,862	100.00	14,862	0	100.00	0
14	426100	GATEWAY COMMUNITY AND TECHNICAL COLLEGE	2,950	100.00	2,950	0	100.00	0
15	426100	HORIZON COMMUNITY FUNDS OF NORTHERN	1,475	100.00	1,475	0	100.00	0
16	426100	KENTUCKY ASSOCIATION OF ECONOMIC	6,000	100.00	6,000	0	100.00	0
17	426100	KENTUCKY ASSOCIATION OF MANUFACTURERS	1,413	100.00	1,413	0	100.00	0
18	426100	LEADERSHIP KENTUCKY FOUNDATION	2,124	100.00	2,124	0	100.00	0
19	426100	LEARNING GROVE	1,475	100.00	1,475	0	100.00	0
20	426100	LIFE LEARNING CENTER	1,475	100.00	1,475	0	100.00	0
21	426100	NATIONAL ASSOCIATION FOR THE ADVANCEMENT	4,396	100.00	4,396	0	100.00	0
22	426100	NORTHERN KENTUCKY CHAMBER OF COMMERCE	1,475	100.00	1,475	0	100.00	0
23	426100	NORTHERN KENTUCKY REGIONAL ALLIANCE INC	14,750	100.00	14,750	0	100.00	0
24	426100	NORTHERN KENTUCKY TRIBUNE	7,375	100.00	7,375	0	100.00	0
25	426100	NORTHERN KENTUCKY UNIVERSITY	2,950	100.00	2,950	0	100.00	0
26	426100	PALOOZANOIRE LLC	4,000	100.00	4,000	0	100.00	0
27	426100	THE CARNEGIE VISUAL AND PERFORMING ARTS	1,475	100.00	1,475	0	100.00	0
28	426100	THE CENTER FOR HOLOCAUST & HUMANITY EDU	1,000	100.00	1,000	0	100.00	0
29	426100	UNITED WAY OF GREATER CINCINNATI	12,500	100.00	12,500	0	100.00	0
30	426100	VILLA HILLS CIVIC CLUB INC	1,475	100.00	1,475	0	100.00	0
31	426100	Various Budgeted Items	0	100.00	0	157,690	100.00	157,690
32	426512	N KY Commun Action Commission	2,587	100.00	2,587	0	100.00	0
33	426512	NORTHERN KENTUCKY COMMUNITY ACTION	9,835	100.00	9,835	0	100.00	0
34	426100	Miscellaneous	115,813	100.00	115,813	0	100.00	0
35	426512	Miscellaneous	32,454	100.00	32,454	0	100.00	0
36								
37		Total Charitable Contributions	311,777		311,777	157,690		157,690

(A) Allocation Code DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
INITIATION FEES/COUNTRY CLUB EXP.
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE F-2.2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	PAYEE ORGANIZATION	BASE PERIOD			FORECASTED PERIOD		
			TOTAL UTILITY	JURISDICTIONAL		TOTAL UTILITY	JURISDICTIONAL	
				PERCENT (A)	AMOUNT (\$)		PERCENT (A)	AMOUNT (\$)
			(\$)	%	(\$)	(\$)	%	(\$)

Initiation Fees/Country Club Expenses are included on Schedule F-1.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
EMPLOYEE PARTY, OUTING, & GIFT EXPENSE
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE F-2.3
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	EMPLOYEE EXPENDITURES	BASE PERIOD			FORECASTED PERIOD		
			TOTAL UTILITY	JURISDICTIONAL		TOTAL UTILITY	JURISDICTIONAL	
				PERCENT (A)	AMOUNT (\$)		PERCENT (A)	AMOUNT (\$)
			(\$)	%	(\$)	(\$)	%	(\$)
1	500000	Miscellaneous	2	100.00	2	0	100.00	0
2	510000	Costco	80	100.00	80	0	100.00	0
3	549000	Miscellaneous	2	100.00	2	0	100.00	0
4	593000	Duke Energy Company Store	1	100.00	1	0	100.00	0
5	593000	ECOMPANYSTORE	8	100.00	8	0	100.00	0
6	593000	RTIC Coolers	66	100.00	66	0	100.00	0
7	903000	Miscellaneous	8	100.00	8	0	100.00	0
8	903200	Miscellaneous	2	100.00	2	0	100.00	0
9	920000	Miscellaneous	10,357	100.00	10,357	0	100.00	0
10	926000	Miscellaneous	(3,774)	100.00	(3,774)	0	100.00	0
11	926000	OC Tanner Recognition Company	13,299	100.00	13,299	0	100.00	0
12	935200	Miscellaneous	2	100.00	2	0	100.00	0
13	926000	Safety and Service Awards	0	100.00	0	9,817	100.00	9,817
14								
15		Total Employee Party & Gift Expense	20,053		20,053	9,817		9,817

(A) Alloc Code DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
CUSTOMER SERVICE AND INFORMATIONAL EXPENSE, SALES EXPENSE AND GENERAL ADVERTISING EXPENSE
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIONS
WORK PAPER REFERENCE NO(S): SCHEDULE C-2.1

SCHEDULE F-3
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	DESCRIPTION OF EXPENSES	BASE PERIOD			FORECASTED PERIOD		
			TOTAL ELECTRIC	JURISDICTIONAL		TOTAL ELECTRIC	JURISDICTIONAL	
				PERCENT (A)	AMOUNT		PERCENT (A)	AMOUNT
			(\$)	%	(\$)	(\$)	%	(\$)
1		Customer Service And Informational Expenses						
2	908	Customer Assistance Activities	114	100.000	114	0	100.000	0
3	909	Informational & Instructional Adver.	8,583	100.000	8,583	0	100.000	0
4	910	Misc. Cust. Serv. & Info.	480,511	100.000	480,511	307,484	100.000	307,484
5		Total Customer Service and Informational Expenses	<u>489,208</u>		<u>489,208</u>	<u>307,484</u>		<u>307,484</u>
6								
7		Sales Expense						
8	911	Supervision	0	100.000	0	0	100.000	0
9	912	Demonstrating & Selling Exp	1,175,764	100.000	1,175,764	1,403,451	100.000	1,403,451
10	913	Advertising	34,970	100.000	34,970	39,096	100.000	39,096
11		Total Sales Expense	<u>1,210,734</u>		<u>1,210,734</u>	<u>1,442,547</u>		<u>1,442,547</u>
12								
13		General Advertising Expense						
14	930150	Miscellaneous Advertising Exp	121,633	100.000	121,633	351,440	100.000	351,440
15		Total General Advertising Expense	<u>121,633</u>		<u>121,633</u>	<u>351,440</u>		<u>351,440</u>

(A) Alloc Code DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADVERTISING
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):: WPF-4a

SCHEDULE F-4
PAGE 1 OF 2
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ITEM (A)	SALES OR PROMOTIONAL ADVERTISING (B)	INSTITUTIONAL ADVERTISING (C)	CONSERVATION ADVERTISING (D)	SAFETY (E)	RATE CASE (F)	OTHER (G)	TOTAL (H)
1	<u>Newspaper</u>							0
2								
3	<u>Magazines and Other</u>						0	0
4								
5	<u>Television</u>							0
6								
7	<u>Radio</u>							0
8								
9	<u>Direct Mail</u>			0	8,583			8,583
10								
11	<u>Sales Aids</u>						34,968	34,968
12								
13	<u>Undetermined</u>						121,635	121,635
14								
15	Total	0	0	0	8,583	0	156,603	165,186
16								
17	Amount Assigned to							
18	KY Retail	0	0	0	8,583	0	156,603	165,186

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADVERTISING
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIONS
WORK PAPER REFERENCE NO(S): WPF-4b

SCHEDULE F-4
PAGE 2 OF 2
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ITEM (A)	SALES OR PROMOTIONAL ADVERTISING (B)	INSTITUTIONAL ADVERTISING (C)	CONSERVATION ADVERTISING (D)	SAFETY (E)	RATE CASE (F)	OTHER (G)	TOTAL ⁽¹⁾ (H)
1	<u>Newspaper</u>							0
2								
3	<u>Magazines and Other</u>							0
4								
5	<u>Television</u>							0
6								
7	<u>Radio</u>							0
8								
9	<u>Direct Mail</u>							0
10								
11	<u>Sales Aids</u>						39,096	39,096
12								
13	<u>Undetermined</u>						351,440	351,440
14								
15	Total	0	0	0	0	0	390,536	390,536
16								
17	Amount Assigned to							
18	KY Retail	0	0	0	0	0	390,536	390,536

Notes:

⁽¹⁾ Eliminated on Schedule D-2.23.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PROFESSIONAL SERVICES EXPENSES
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPF-5a

SCHEDULE F-5
PAGE 1 OF 2
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Description	Expense Breakdown			Total Electric Unadjusted	Juris. Allocation %	Jurisdictional Unadjusted	Adjustments	Jurisdictional Adjusted	Allocation Code
		Rate Case	Annual Audit	Other						
		(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)		
1										
2	Legal	0	0	135,758	135,758	100.000	135,758	0	135,758	DALL
3										
4	Engineering	0	0	0	0	100.000	0	0	0	DALL
5										
6	Accounting	0	0	0	0	100.000	0	0	0	DALL
7										
8	Other	0	0	1,725,383	1,725,383	100.000	1,725,383	0	1,725,383	DALL
9										
10	Total	0	0	1,861,141	1,861,141		1,861,141	0	1,861,141	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PROFESSIONAL SERVICES EXPENSES
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIONS
WORK PAPER REFERENCE NO(S): WPF-5b

SCHEDULE F-5
PAGE 2 OF 2
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Description	Expense Breakdown			Total Electric Unadjusted	Juris. Allocation %	Jurisdictional Unadjusted	Adjustments	Jurisdictional Adjusted	Allocation Code
		Rate Case	Annual Audit	Other						
		(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)		
1										
2	Legal	0	0	135,000	135,000	100.000	135,000	0	135,000	DALL
3										
4	Engineering	0	0	0	0	100.000	0	0	0	DALL
5										
6	Accounting	0	0	0	0	100.000	0	0	0	DALL
7										
8	Other	0	0	1,412,198	1,412,198	100.000	1,412,198	0	1,412,198	DALL
9										
10	Total	0	0	1,547,198	1,547,198		1,547,198	0	1,547,198	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
RATE CASE EXPENSE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIONS
WORK PAPER REFERENCE NO(S):

SCHEDULE F-6
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

COMPARISON OF PROJECTED EXPENSES ASSOCIATED WITH THE CURRENT CASE TO PRIOR RATE CASES						
LINE NO.	ITEM OF EXPENSE	CASE NO.	CASE NO.		CASE NO.	JUSTIFICATION OF SIGNIFICANT CHANGE
		2022-00372	2021-00190 (GAS)		2019-00271 (ELEC)	
		ESTIMATE	ACTUAL	ESTIMATE	ACTUAL	ESTIMATE
		(\$)	(\$)	(\$)	(\$)	(\$)
1	Legal	425,000	67,223	163,460	114,758	276,675
2	Depreciation Study	60,000	7,619	0	57,844	60,000
3	Demolition Study	105,000	0	0	0	0
4	Lead/Lag Study	110,000	0	0	0	0
5	Consultants	176,000	0	15,000	0	0
6	Rate of Return Studies	75,000	81,856	50,000	66,000	70,000
7	Generation Retirement Study	85,000	0	0	0	0
8	Cost of Service Studies	0	0	0	0	0
9	Publish Legal Notice	40,000	38,638	85,000	76,983	210,000
10	Transportation, Lodging, Meals	50,000	11,534	30,000	23,583	50,000
11	Miscellaneous	10,000	17,826	10,000	0	10,000
12	Total	<u>1,136,000</u>	<u>224,696</u>	<u>353,460</u>	<u>339,168</u>	<u>676,675</u>

13
14
15
16
17

SCHEDULE OF RATE CASE EXPENSE AMORTIZATION

RATE CASE	TOTAL TO BE AMORTIZED (\$)	OPINION / ORDER DATE	AMORTIZATION PERIOD	AMOUNT AMORTIZED TO DATE (\$)	AMORT. DURING FORECASTED PERIOD (\$)	
23 Current Case	1,136,000	-	5 YEAR	0	227,200	<---- To WPD-2.17a
25 2019-00271	339,168	10/16/2020	5 YEAR	180,890	67,834	(B)
27 Other					0	
29 Total Rate Case Expense Amortization					<u>295,034</u>	(A)

(A) Represents rate case expense included on Schedule C-2, as adjusted.
(B) Per Commission Order in Case No. 2019-00271

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
CIVIC, POLITICAL AND RELATED ACTIVITIES
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIED
WORK PAPER REFERENCE NO(S):

SCHEDULE F-7
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	ACCOUNT NO.	ORGANIZATION	BASE PERIOD			FORECASTED PERIOD		
			TOTAL	JURISDICTIONAL		TOTAL	JURISDICTIONAL	
			UTILITY	PERCENT	AMOUNT	UTILITY	PERCENT	AMOUNT
			(A)				(A)	
			(\$)	%	(\$)	(\$)	%	(\$)
1	426400	Mcbayer McGinnis Leslie &	49,464	100.00	49,464	0	100.00	0
2	426400	American Clean Power Association	125	100.00	125	0	100.00	0
3	426400	WILLIAM DON WATHEN	3,019	100.00	3,019	0	100.00	0
4	426400	Other Items	318,263	100.00	318,263	0	100.00	0
5	426400	Various Budgeted Items	0	100.00	0	306,988	100.00	306,988
6								
7		Total Civic, Political & Related Activities	370,871		370,871	306,988		306,988

(A) Allocation Code DALL

No Political Expenses are included in test year operating expenses.

DUKE ENERGY KENTUCKY
CASE NO. 2022-00372
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(g)

807 KAR 5:001, SECTION 16(8)(g)

Description of Filing Requirement:

Analyses of payroll costs including schedules for wages and salaries, employee benefits, payroll taxes, straight time and overtime hours, and executive compensation by title.

Response:

See Schedules G-1 through G-3 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible:

Lisa D. Steinkuhl – Schedule G-1
Jacob J. Stewart – Schedules G-2, G-3

Before

KENTUCKY PUBLIC SERVICE COMMISSION

ELECTRIC CASE NO. 2022-00372

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR ELECTRIC SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION G

SECTION G

PAYROLL COSTS AND ANALYSIS

DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended February 28, 2023

Forecasted Period: Twelve Months Ended June 30, 2024

Schedules

- G-1 Payroll Costs
- G-2 Payroll Analysis
- G-3 Executive Compensation

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PAYROLL COSTS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE G-1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	PAYROLL COSTS	OPERATION AND MAINTENANCE EXPENSES				
		TOTAL ELECTRIC UNADJUSTED	JURISDICTIONAL % (A)	JURISDICTIONAL UNADJUSTED	ADJUSTMENTS	JURISDICTIONAL ADJUSTED
1	Base Period:					
2	Labor	\$ 22,546,939	100.000	\$ 22,546,939	\$ -	\$ 22,546,939
3	Incentives	3,724,149	100.000	3,724,149	-	3,724,149
4	Employee Benefits	6,970,004	100.000	6,970,004	-	6,970,004
5	Payroll Taxes	913,776	100.000	913,776	-	913,776
6	Total Payroll Costs	<u>\$ 34,154,868</u>		<u>\$ 34,154,868</u>	<u>\$ -</u>	<u>\$ 34,154,868</u>
7						
8	Forecasted Period:					
9	Labor	\$ 25,155,941	100.000	\$ 25,155,941	\$ -	\$ 25,155,941
10	Incentives	3,503,562	100.000	3,503,562	(2,192,033)	1,311,529
11	Employee Benefits	6,188,456	100.000	6,188,456	(1,009,166)	5,179,290
12	Payroll Taxes	1,924,728	100.000	1,924,728	-	1,924,728
13	Total Payroll Costs	<u>\$ 36,772,687</u>		<u>\$ 36,772,687</u>	<u>\$ (3,201,199)</u>	<u>\$ 33,571,488</u>

(A) Allocation Code: DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PAYROLL ANALYSIS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE G-2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. J. STEWART

LINE NO.	DESCRIPTION	Base Period	% Change	Forecasted Period
1	MANHOURS			
2	STRAIGHT TIME HOURS	614,364	1.34%	622,603
3	OVERTIME HOURS	<u>45,123</u>	9.84%	<u>49,563</u>
4	TOTAL MANHOURS	<u><u>659,487</u></u>	1.92%	<u><u>672,166</u></u>
5				
6	RATIO OF OVERTIME HOURS TO			
7	STRAIGHT TIME HOURS	7.34		7.96

Note: The regular and straight time hours shown are March 2022 - February 2023 labor hours. The Company does not budget or forecast labor hours but does not expect to deviate materially from 2023-2024.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
EXECUTIVE COMPENSATION
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).

SCHEDULE G-3
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. J. STEWART

LINE NO.	DESCRIPTION	BASE PERIOD	DIFFERENCE	FORECASTED PERIOD
1	<u>Includes 12 Officers</u>			
2				
3	<u>Gross Payroll</u>			
4	Salary	\$ 8,926,519	\$ 409,095	\$ 9,335,614
5	Other Compensation	\$ 46,480,710	\$ (1,373,513)	\$ 45,107,197
6	Total Salary and Compensation	\$ 55,407,229	\$ (964,418)	\$ 54,442,811

NOTE: This schedule contains confidential information, detail of these numbers are available upon request.

(1) *The Company's forecast assumes an annual salary adjustment of 3.0%.*

(2) *Other compensation includes cash based short-term incentives and stock based long term incentives at target.*

Positions included on this schedule are:

Chair, President and CEO
EVP and CEO, Duke Energy Florida and Midwest
EVP, Chief Legal Officer and Corporate Secretary
EVP & Chief Operating Officer
EVP and CEO, Duke Energy Carolinas
EVP & Chief Commercial Officer
EVP, Customer Experience, Solutions, & Services
EVP & CFO
EVP External Affairs and Communications
SVP Corporate Development & Treasurer
EVP and Chief Human Resources Officer
SVP and President, Natural Gas Business
VP, Chief Accounting Officer & Controller
State President-OH/KY

These costs are total costs for Duke Energy Corporation, a portion of which are allocated to Kentucky.

**DUKE ENERGY KENTUCKY
CASE NO. 2022-00372
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(h)**

807 KAR 5:001, SECTION 16(8)(h)

Description of Filing Requirement:

A computation of the gross revenue conversion factor for the forecasted period.

Response:

See Schedule H of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible: Lisa D. Steinkuhl

Before

KENTUCKY PUBLIC SERVICE COMMISSION

ELECTRIC CASE NO. 2022-00372

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR ELECTRIC SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION H

SECTION H

GROSS REVENUE CONVERSION FACTOR

DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended February 28, 2023

Forecasted Period: Twelve Months Ended June 30, 2024

Schedules

H Computation of Gross Revenue Conversion Factor

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
COMPUTATION OF GROSS REVENUE CONVERSION FACTOR
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPH-a

SCHEDULE H
PAGE 1 OF 2
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	DESCRIPTION	PERCENT OF INCREMENTAL GROSS REVENUE
1	Operating Revenues	100.0000%
2		
3		
4	Less: Uncollectible Accounts Expenses	0.0182%
5	KPSC Maintenance Tax	0.1493%
6	Subtotal	<u>0.1675%</u>
7		
8	Income before Income Tax (Line 1 - Line 6)	99.8325%
9		
10	Income Taxes - State of Kentucky	
11	(5.00% * 99.8325% * 99.37%)	<u>4.9602%</u>
12		
13	Income before Federal Income Tax (Line 8 - Line 11)	94.8723%
14		
15	Federal Income Tax (21% x 94.8723%)	<u>19.9232%</u>
16		
17	Operating Income Percentage (Line 13 - Line 15)	<u>74.9491%</u>
18		
19	Gross Revenue Conversion Factor (100% / 74.9491%)	<u>1.3342383</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
COMPUTATION OF GROSS REVENUE CONVERSION FACTOR
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIED
WORK PAPER REFERENCE NO(S): WPH-a

SCHEDULE H:
PAGE 2 OF 2
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	DESCRIPTION	PERCENT OF INCREMENTAL GROSS REVENUE
1	Operating Revenues	100.0000%
2		
3		
4	Less: Uncollectible Accounts Expenses	0.0182%
5	KPSC Maintenance Tax	0.1493%
6	Subtotal	<u>0.1675%</u>
7		
8	Income before Income Tax (Line 1 - Line 6)	99.8325%
9		
10	Income Taxes - State of Kentucky	
11	(5.00% * 99.8325% * 99.37%)	<u>4.9602%</u>
12		
13	Income before Federal Income Tax (Line 8 - Line 11)	94.8723%
14		
15	Federal Income Tax (21% x 94.8723%)	<u>19.9232%</u>
16		
17	Operating Income Percentage (Line 13 - Line 15)	<u>74.949130%</u>
18		
19	Gross Revenue Conversion Factor (100% / 74.9491%)	<u>1.3342383</u>

DUKE ENERGY KENTUCKY
CASE NO. 2022-00372
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(i)

807 KAR 5:001, SECTION 16(8)(i)

Description of Filing Requirement:

Comparative income statements (exclusive of dividends per share or earnings per share), revenue statistics and sales statistics for five (5) calendar years prior to application filing date, the base period, forecasted period, and two (2) calendar years beyond forecast period.

Response:

See Schedule I-1 through I-5 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible:

Danielle L. Weatherston
Grady "Tripp" S. Carpenter

Before

KENTUCKY PUBLIC SERVICE COMMISSION

ELECTRIC CASE NO. 2022-00372

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR ELECTRIC SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION I

SECTION I
STATISTICAL DATA
DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended February 28, 2023

Forecasted Period: Twelve Months Ended June 30, 2024

Schedules

I-1	Total Company Comparative Income Statements
I-1	Electric Income Statements
I-2.1	Revenue Statistics - Total Company
I-3	Revenue Statistics - Jurisdictional
I-4	Sales Statistics - Total Company
I-5	Sales Statistics - Jurisdictional

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
TOTAL COMPANY
COMPARATIVE INCOME STATEMENTS

SCHEDULE I-1
PAGE 1 OF 2
WITNESS RESPONSIBLE:
G. S. CARPENTER / D. L. WEATHERSTON

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

LINE NO	DESCRIPTION	TWO PROJECTED CALENDAR YEARS		FORECASTED PERIOD	% CHANGE	BASE PERIOD	% CHANGE	MOST RECENT FIVE CALENDAR YEARS									
		2025	2024					2021	% CHANGE	2020	% CHANGE	2019	% CHANGE	2018	% CHANGE		
1	UTILITY OPERATING INCOME	581,019,309	570,297,288	573,358,858	(12.10)%	652,322,466	26.75%	514,640,093	15.48%	445,665,255	(6.90)%	478,697,929	(1.91)%	488,020,879	13.74%	429,072,243	(2.66)%
2	OPERATING REVENUES																
3	OPERATING EXPENSES	330,530,284	327,253,427	329,614,690	(18.13)%	402,607,238	40.57%	286,402,185	21.52%	235,673,671	(9.21)%	259,569,501	(6.25)%	276,886,906	5.82%	261,647,225	(3.15)%
4	OPERATION EXPENSES	3,686,946	3,686,946	3,686,946	(88.84)%	33,037,108	(13.68)%	38,272,692	6.97%	35,779,343	(21.70)%	45,696,645	(2.86)%	47,041,717	34.93%	34,864,014	4.13%
5	MAINTENANCE EXPENSES	83,093,482	80,452,186	78,718,949	18.71%	66,313,509	2.62%	64,818,518	5.25%	61,396,656	8.19%	56,751,180	7.02%	53,029,478	20.96%	43,842,295	6.79%
6	DEPRECIATION EXPENSE				(100.00)%	9,028,818	14.84%	7,862,367	5.23%	7,471,556	27.04%	5,881,492	16.92%	5,030,236	31.53%	3,824,519	46.23%
7	AMORT. & DEPL. OF UTILITY PLANT	6,555,204	8,096,144	11,984,024	(45.18)%	21,859,520	211.47%	7,018,126	22.33%	5,736,810	(70.88)%	19,697,434	33.64%	14,739,407	2604.61%	544,974	(89.14)%
8	REGULATORY DEBITS				100.00%	(1,132,748)	13.67%	(1,312,170)	10.07%	(1,459,045)	57.30%	(3,417,037)	19.20%	(4,229,052)	(52.52)%	(2,772,810)	(160.43)%
9	REGULATORY CREDITS	31,256,698	29,342,585	28,280,681	23.61%	22,861,982	11.53%	20,498,701	5.79%	16,918,072	5.79%	15,932,673	6.68%	14,991,588	5.41%	14,222,244	(2.16)%
10	TAXES OTHER THAN INCOME TAXES	5,984,077	8,901,274	11,211,942	44.15%	7,778,119	196.59%	(8,052,387)	(493.82)%	2,044,705	144.66%	(4,578,340)	72.76%	(16,807,453)	(9.82)%	(15,290,192)	(309.64)%
11	INCOME TAXES - FEDERAL	1,336,023	1,603,097	2,018,622	51.54%	1,330,719	153.17%	(2,502,787)	(1020.16)%	271,995	136.16%	(752,107)	64.51%	(2,119,436)	(463.43)%	(376,169)	56.88%
12	INCOME TAXES - OTHER	11,777,112	6,610,202	6,099,572	(89.75)%	59,485,830	0.63%	59,111,911	43.79%	41,108,598	(31.12)%	58,682,009	(17.25)%	72,123,832	(22.18)%	92,675,520	2.12%
13	PROVISION FOR DEFERRED INCOME TAXES				100.00%	(56,208,501)	(46.35)%	(38,405,761)	(11.92)%	(34,315,896)	26.08%	(46,424,182)	(10.42)%	(42,043,865)	25.83%	(56,685,655)	18.00%
14	PROVISION FOR DEFERRED INCOME TAXES - CREDIT				100.00%	(195,411)	(236.58)%	(58,058)	5.10%	(61,175)	-	(61,175)	22.13%	(78,565)	(0.16)%	(78,441)	12.98%
15	INVESTMENT TAX CREDIT ADJ - NET				100.00%	(4,391,724)	(2288.33)%	(183,883)	(209.34)%	(59,444)	16.11%	(70,860)	(1044.38)%	(6,192)	(2682.74)%	(23)	-
16	GAINS FROM DISPOF ALLOW - CREDIT				-	0	-	0	-	0	-	0	-	0	-	0	-
17	ACCRETION EXPENSE				-	0	-	0	-	0	-	0	-	0	-	0	-
18	TOTAL UTILITY OPERATING EXPENSES	474,219,826	467,945,559	471,593,326	(16.14)%	562,374,459	29.80%	433,269,454	16.94%	370,505,846	(9.18)%	407,967,233	(2.53)%	418,558,591	11.20%	376,417,501	(1.65)%
19	NET UTILITY OPERATING INCOME	106,799,483	102,351,428	101,765,533	13.14%	89,948,007	10.54%	81,370,639	8.26%	75,159,409	6.26%	70,730,696	1.83%	69,462,288	31.92%	52,654,742	(9.30)%
20	OTHER INCOME AND DEDUCTIONS																
21	OTHER INCOME	850,000	850,000	850,000	(47.00)%	1,603,639	31.38%	1,220,576	4.79%	1,164,829	17.00%	995,580	61.92%	614,842	(12.72)%	704,469	81.76%
22	NONUTILITY OPERATING INCOME	944,325	982,054	994,758	(71.65)%	3,509,237	257.42%	951,836	1.72%	965,254	(43.32)%	1,703,080	4.88%	1,623,783	31.40%	1,235,748	24.80%
23	INTEREST AND DIVIDEND INCOME	3,221,423	2,396,067	2,408,573	68.80%	1,426,899	13.28%	1,259,856	110.79%	(124,841)	(104.87)%	2,505,447	(20.31)%	3,143,817	(6.38)%	3,358,208	152.08%
24	ALLOWANCE FOR FUNDS USED DURING CONST	1,786,887	1,786,887	1,474,977	65.65%	860,400	(8.93)%	977,722	(7.72)%	1,059,499	(58.41)%	2,547,194	251.00%	725,689	17445.67%	4,136	394.38%
25	MISCELLANEOUS NONOPERATING INCOME				(100.00)%	192,167	-	0	-	0	(100.00)%	1,183	0	0	(100.00)%	17,045	(55.78)%
26	GAIN ON DISPOSITION OF PROPERTY	6,782,635	6,005,608	5,728,309	(24.85)%	7,622,342	71.67%	4,439,989	44.86%	3,064,941	(60.47)%	7,752,484	26.92%	6,108,131	14.82%	5,319,606	93.65%
27	TOTAL OTHER INCOME	0	0	0	(100.00)%	121,978	-	0	-	0	(100.00)%	79,868	(30.93)%	115,629	965.41%	0	-
28	OTHER INCOME DEDUCTIONS	0	0	0	(100.00)%	12,782,036	163.95%	4,842,648	145.80%	1,970,132	(37.56)%	3,155,491	(2.43)%	3,234,002	(21.88)%	4,139,639	102.22%
29	LOSS ON DISPOSITION OF PROPERTY	0	0	0	100.00%	(511)	56.55%	(1,176)	(101.13)%	104,393	7.86%	96,788	(5.94)%	102,905	(12.18)%	117,175	17.09%
30	MISCELLANEOUS INCOME DEDUCTIONS	0	0	0	(100.00)%	533,988	(51.37)%	1,098,161	(49.65)%	2,180,902	(7.99)%	2,370,384	87.73%	1,262,675	(31.69)%	1,848,320	(41.36)%
31	TOTAL OTHER INCOME DEDUCTIONS	0	0	0	(100.00)%	59,303	(78.31)%	273,404	(49.79)%	544,528	(7.95)%	591,541	81.80%	325,373	12.37%	289,565	(43.42)%
32	TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS	0	0	0	(100.00)%	1,785,096	247.10%	514,292	319.13%	122,704	(75.56)%	502,075	(50.44)%	1,013,143	(30.45)%	1,456,796	540.68%
33	TAXES OTHER THAN INCOME TAXES	0	0	0	100.00%	(3,591,490)	(87.17)%	(1,918,797)	12.32%	(2,188,314)	(4.94)%	(2,085,376)	(931.59)%	(202,151)	99.19%	(24,891,931)	(569.21)%
34	INCOME TAXES - FEDERAL				100.00%	(1,213,614)	(3457.32)%	(34,116)	(104.46)%	764,213	(48.20)%	1,475,412	(41.03)%	2,501,945	111.75%	(21,288,996)	(10010.57)%
35	- OTHER				240.81%	(4,068,059)	(1003.82)%	(368,543)	(211.48)%	330,596	(89.41)%	3,121,581	738.72%	3,721,184	(98.34)%	22,468,963	4531.07%
36	PROVISION FOR DEFERRED INCOME TAXES																
37	PROVISION FOR DEFERRED INCOME TAXES - CREDIT																
38	INVESTMENT TAX CREDIT ADJ - NET				-	0	-	0	-	0	-	0	-	0	-	0	-
39	TOTAL TAXES ON OTHER INCOME AND DEDUCTIONS	6,782,635	6,005,608	5,728,309	240.81%	(1,213,614)	(3457.32)%	(34,116)	(104.46)%	764,213	(48.20)%	1,475,412	(41.03)%	2,501,945	111.75%	(21,288,996)	(10010.57)%
40	NET OTHER INCOME AND DEDUCTIONS	0	0	0	100.00%	(1,213,614)	(3457.32)%	(34,116)	(104.46)%	764,213	(48.20)%	1,475,412	(41.03)%	2,501,945	111.75%	(21,288,996)	(10010.57)%
41	INTEREST CHARGES	35,845,535	32,251,972	30,859,495	18.87%	440,828	(20.67)%	555,657	41.45%	392,831	8.81%	361,034	9.68%	329,160	9.09%	301,742	(59.68)%
42	INTEREST ON LONG TERM DEBT	484,492	509,166	524,011	(100.00)%	121,379	(1.10)%	122,723	(28.56)%	171,778	(26.27)%	232,976	(12.57)%	266,474	-	266,474	-
43	AMORTIZATION OF DEBT DISCOUNT AND EXPENSE																
44	AMORTIZATION OF LOSS ON REACQUIRED DEBT																
45	AMORTIZATION OF PREMIUM ON DEBT - CREDIT																
46	INTEREST ON DEBT TO ASSOC COMPANIES	1,012,481	354,897	332,496	(83.94)%	2,070,226	1363.54%	141,453	(81.29)%	755,884	(58.69)%	1,829,960	8.35%	1,688,923	272.28%	453,674	98.02%
47	OTHER INTEREST EXPENSE	1,005,681	914,687	845,122	(47.73)%	1,616,847	18.34%	1,366,280	0.44%	1,360,229	4.06%	1,307,150	(6.73)%	1,401,444	1.24%	1,384,300	(6.84)%
48	ALLOW FOR BRWD FUNDS USED DUR CONST - CREDIT	(1,277,589)	(919,271)	(920,867)	42.99%	(1,615,223)	(259.19)%	(449,681)	(156239.24)%	288	100.01%	(2,012,772)	(1.19)%	(1,989,115)	(53.01)%	(1,299,958)	(141.88)%
49	NET INTEREST CHARGES	37,070,600	33,111,451	31,640,257	1.89%	31,053,554	12.53%	27,586,516	0.91%	27,346,710	9.46%	24,982,333	24.75%	20,025,251	27.35%	15,724,775	(1.43)%
50	NET INCOME	76,511,518	75,245,585	75,853,585	38.35%	54,826,395	2.66%	53,405,580	10.93%	48,143,295	(1.49)%	48,869,944	(1.89)%	49,809,221	(16.14)%	59,398,930	39.49%

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ELECTRIC
COMPARATIVE INCOME STATEMENTS

SCHEDULE I-1
PAGE 2 OF 2
WITNESS RESPONSIBLE:
G. S. CARPENTER / D. L. WEATHERSTON

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

LINE NO	DESCRIPTION	TWO PROJECTED CALENDAR YEARS		FORECASTED PERIOD	% CHANGE	BASE PERIOD	% CHANGE	MOST RECENT FIVE CALENDAR YEARS									
		2025	2024					2021	% CHANGE	2020	% CHANGE	2019	% CHANGE	2018	% CHANGE	2017	% CHANGE
1	Operating Income																
2	Operating Revenues	442,084,253	433,316,650	404,924,542	(19.82)%	505,009,798	26.58%	399,019,808	15.03%	346,892,088	(7.90)%	376,626,996	(2.43)%	386,024,436	15.26%	334,908,029	(3.70)%
3	Operating Income Deductions																
4	Operating and Maintenance Expenses:																
5	Power Production Expenses	108,867,989	110,696,156	90,298,628	(36.16)%	141,438,421	46.90%	96,280,127	(10.02)%	107,007,285	(17.58)%	129,831,639	4.91%	123,754,171	(11.68)%	140,118,662	(3.31)%
6	Purchased Power Expenses	137,690,215	131,371,519	93,978,943	(28.29)%	131,061,506	35.85%	96,616,963	(106.83)%	46,714,218	(1.39)%	47,373,267	(37.36)%	75,625,084	139.64%	31,557,546	(24.23)%
7	Transmission Expenses			27,036,216	(1.18)%	27,360,362	6.55%	25,679,253	(0.52)%	25,812,503	18.51%	21,781,523	71.86%	12,674,140	(26.51)%	17,246,032	(11.18)%
8	Regional Market Expenses			2,908,856	45.68%	1,995,425	3.78%	1,922,719	11.62%	1,722,632	(6.88)%	1,849,880	9.48%	1,689,716	(8.66)%	1,870,407	8.00%
9	Distribution Expenses			13,876,559	(6.38)%	14,822,879	33.83%	11,075,731	(5.60)%	11,732,940	(25.16)%	15,676,977	8.13%	14,498,409	(20.29)%	18,189,983	40.69%
10	Customer Accounts Expenses			5,784,310	4.90%	5,514,085	7.63%	5,123,221	18.44%	4,325,458	(3.48)%	4,481,412	(10.27)%	4,994,539	(8.23)%	5,442,287	(12.48)%
11	Customer Service and Informational Expenses			307,484	(37.15)%	489,208	77.25%	275,998	(26.83)%	377,215	(26.16)%	510,822	(13.85)%	592,919	0.07%	592,501	(11.97)%
12	Sales Expenses			1,442,547	19.15%	1,210,734	(16.57)%	1,451,143	13.67%	1,276,671	4.22%	1,224,963	1.04%	1,212,383	36.43%	888,616	(1.86)%
13	Administrative and General Expenses	17,494,097	17,454,058	25,135,950	1.86%	24,676,088	7.72%	22,807,236	(3.25)%	23,677,182	7.93%	21,938,487	8.28%	20,261,581	3.92%	19,496,853	0.66%
14	Other			11,678,208	(40.29)%	19,557,725	491.98%	3,303,765	(6.91)%	3,548,875	(80.25)%	17,970,015	37.58%	13,061,305	571.05%	(2,772,810)	(339.34)%
15	Total (Line 5 through Line 14)	264,052,302	259,511,733	272,445,701	(25.99)%	368,126,433	39.11%	284,636,156	16.99%	226,194,979	(13.88)%	262,638,985	(2.13)%	268,354,247	15.36%	232,628,877	(6.56)%
16	Depreciation Expense	67,143,516	66,327,174	54,270,722	8.52%	50,009,708	2.81%	48,640,753	3.77%	46,871,823	7.42%	43,635,817	7.47%	40,601,640	25.89%	32,250,753	7.07%
17	Amort. & Depl. of Utility Plant			2,835,306	(37.26)%	4,519,481	27.55%	3,543,320	(1.59)%	3,900,538	41.91%	2,537,133	(4.77)%	2,864,258	10.92%	2,401,945	34.63%
18	Taxes Other Than Income Taxes	23,960,903	22,436,865	21,666,192	22.21%	17,728,502	11.81%	15,842,108	20.29%	13,169,857	8.22%	12,169,852	6.43%	11,432,511	5.30%	10,857,356	12.19%
19	Income Taxes - Federal	1,906,543	5,427,943	(323,853)	(103.41)%	9,487,261	214.06%	(8,317,550)	(1569.48)%	(498,211)	88.86%	(4,392,248)	69.21%	(14,264,509)	(88.85)%	(7,634,080)	28.26%
20	Income Taxes - Other	548,822	1,012,351	(834,574)	(153.16)%	1,569,938	161.97%	(2,533,237)	(869.07)%	329,389	81.82%	(4,302,580)	84.16%	(2,541,597)	(588.14)%	520,667	126.32%
21	Provision for Deferred Income Taxes - Net	10,189,949	6,466,248	3,874,081	192.96%	(4,167,387)	(123.71)%	17,679,327	(226.37)%	5,386,262	(41.06)%	9,137,937	(64.16)%	25,493,994	9.54%	23,272,652	(7.71)%
22	Investment Tax Credit Adj. - Net			77	(100.00)%	0	117.99%	(428)	(2.21)%	(428)	-	0	96.22%	(11,335)	9.24%	(11,090)	48.27%
23	Gains From Disp. of Allow. - Credit			0	-	0	100.00%	(183,883)	(209.34)%	(59,444)	16.11%	(70,860)	(1044.38)%	(6,192)	(27045.99)%	(23)	-
24	Accretion Expense			0	-	0	-	0	-	0	-	0	-	0	-	0	-
25	Total Utility Operating Expenses	367,801,835	361,182,313	353,933,475	(20.87)%	447,273,993	31.86%	339,206,566	14.99%	294,984,565	(9.30)%	325,253,608	(1.95)%	331,733,017	12.72%	294,288,057	(9.00)%
26	Net Utility Operating Income	74,282,418	72,134,337	50,991,067	(11.68)%	57,735,805	(3.47)%	59,813,242	15.25%	51,897,523	1.02%	51,373,388	(5.37)%	54,291,419	33.66%	40,619,972	-
27	Other Income And Deductions																
28	Other income:																
29	Nonutility Operating Income			0	-	0	-	0	-	0	-	0	-	0	-	0	-
30	Equity in Earnings of Subsidiary Companies			0	-	0	-	0	-	0	-	0	-	0	-	0	-
31	Interest and Dividend Income	2,359,905	1,705,277	1,405,909	(49.23)%	2,769,206	11.42%	996,302	288.11%	(529,625)	(126.54)%	1,995,503	(23.76)%	2,617,303	(5.10)%	2,757,819	165.58%
32	Allowance for Funds Used During Const	1,710,397	1,337,900	1,277,887	15.11%	1,110,109	11.42%	996,302	288.11%	(529,625)	(126.54)%	1,995,503	(23.76)%	2,617,303	(5.10)%	2,757,819	165.58%
33	Miscellaneous Nonoperating Income	1,434,903	1,434,903	0	(100.00)%	2,491,558	-	0	-	0	-	0	-	0	-	0	-
34	Gain on Disposition of Property			0	-	0	-	0	-	0	-	0	-	0	-	0	-
35	Total Other Income	5,505,205	4,478,080	2,683,796	(57.87)%	6,370,873	539.45%	996,302	288.11%	(529,625)	(126.54)%	1,995,503	(23.76)%	2,617,303	(5.10)%	2,757,819	165.58%
36	Other Income Deductions:																
37	Loss on Disposition of Property	0	0	0	-	0	-	0	-	0	-	0	-	0	-	0	-
38	Miscellaneous Income Deductions	0	0	0	(100.00)%	5,149,693	-	0	-	0	-	0	-	0	-	0	-
39	Total Other Income Deductions	0	0	0	(100.00)%	5,149,693	-	0	-	0	-	0	-	0	-	0	-
40	Taxes Applicable to Other Income and Deductions																
41	Income Taxes and Investment Tax Credits	0	0	0	-	0	-	0	-	0	-	0	-	0	-	0	-
42	Taxes Other Than Income Taxes	0	0	0	-	0	-	0	-	0	-	0	-	0	-	0	-
43	Total Taxes on Other Income and Deductions	0	0	0	-	0	-	0	-	0	-	0	-	0	-	0	-
44	Net Other Income and Deductions	5,505,205	4,478,080	2,683,796	119.77%	1,221,180	22.57%	996,302	288.11%	(529,625)	(126.54)%	1,995,503	(23.76)%	2,617,303	(5.10)%	2,757,819	165.58%
45	Interest Charges																
46	Interest on Long Term Debt	25,671,292	23,110,798	22,106,064	19.85%	18,444,568	(4.73)%	19,360,927	4.84%	18,466,716	6.03%	17,417,280	26.93%	13,722,079	25.38%	10,944,611	6.24%
47	Amortization of Debt Discount and Expense	355,617	372,889	383,261	(3.74)%	398,167	(4.29)%	416,009	41.45%	294,105	8.81%	270,299	(12.57)%	174,425	9.09%	225,909	(59.68)%
48	Amortization of Loss on Recaptured Debt			0	(100.00)%	78,464	(14.60)%	91,880	(28.56)%	128,607	(26.27)%	174,425	(12.57)%	199,505	-	199,504	-
49	Amortization of Premium on Debt - Credit			0	-	0	-	0	-	0	-	0	-	0	-	0	-
50	Interest on Debt to Assoc. Companies	1,012,481	354,897	429,132	(69.12)%	1,369,722	105.90%	1,053,914	(81.29)%	565,914	(58.69)%	1,370,055	8.35%	1,264,464	272.28%	339,857	98.02%
51	Other Interest Expense	775,443	698,058	641,215	(98.41)%	1,541,656	50.71%	1,022,907	0.44%	1,018,376	4.06%	978,637	(6.73)%	1,049,230	1.24%	1,036,398	(6.84)%
52	Allow For Brwd Funds Used Dur Const - Credit	(678,329)	(499,373)	(472,447)	62.63%	(1,264,240)	(230.15)%	(382,934)	(214.23)%	335,218	121.01%	(1,595,340)	6.33%	(1,703,126)	(55.63)%	(1,094,345)	(150.42)%
53	Net Interest Charges	27,136,505	24,037,289	23,087,245	12.14%	20,588,337	(0.13)%	20,614,692	(0.93)%	20,808,936	11.78%	18,615,356	25.96%	14,778,588	26.84%	11,651,734	(2.16)%
54	Net Income	52,651,118	52,575,148	30,587,618	(20.28)%	38,368,648	(4.54)%	40,194,852	31.53%	30,558,962	(12.07)%	34,753,536	(17.51)%	42,130,134	32.79%	31,726,057	(6.04)%
55	1,000 KWH Sold	4,188,794	4,120,199	4,108,396		3,853,766		3,969,344		3,842,080		4,110,492		4,157,605		3,939,177	
56	Net Income per KWH Sold	\$ 12.57	\$ 12.76	\$ 7.45		\$ 9.96		\$ 10.13		\$ 7.95		\$ 8.45		\$ 10.13		\$ 8.05	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ELECTRIC REVENUE STATISTICS-TOTAL COMPANY

SCHEDULE I-2.1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
G. S. CARPENTER / D. L. WEATHERSTON

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).

LINE NO.	DESCRIPTION	MOST RECENT FIVE CALENDAR YEARS					BASE PERIOD	FORECASTED PERIOD	TWO PROJECTED CALENDAR YEARS	
		2017	2018	2019	2020	2021			2024	2025
1	REVENUE BY CUSTOMER									
2	CLASS-\$ (A)									
3	RETAIL -									
4	RESIDENTIAL	121,488,425	142,431,021	138,630,006	136,674,631	158,444,225	190,934,981	159,367,681	157,239,975	161,042,122
5	COMMERCIAL	107,308,632	123,508,733	128,725,143	122,611,845	139,152,281	156,793,257	144,914,320	142,687,608	148,466,697
6	INDUSTRIAL	50,490,483	58,304,530	62,259,561	55,859,125	59,283,498	71,745,678	64,939,306	63,326,710	63,523,940
7	LIGHTING	1,561,771	1,612,492	1,620,537	1,650,852	1,680,436	1,825,132	1,715,100	1,688,464	1,696,078
8	OTHER	20,076,215	22,864,301	23,234,929	15,443,164	13,646,873	24,595,445	24,634,794	24,084,124	24,375,651
9	TOTAL	300,925,526	348,721,077	354,470,176	332,239,617	372,207,313	445,894,493	395,571,201	389,026,880	399,124,488
10										
11	NO. OF CUSTOMERS BY									
12	CLASS (YEAR END)									
13	RETAIL -									
14	RESIDENTIAL	126,933	127,290	129,102	129,812	130,983	135,787	133,639	134,837	135,854
15	COMMERCIAL	13,586	13,709	13,739	14,362	14,139	12,648	13,941	14,030	14,061
16	INDUSTRIAL	362	355	363	361	351	319	345	344	341
17	LIGHTING	450	455	466	466	698	516	498	505	517
18	OTHER	947	946	928	453	910	882	922	923	921
19	TOTAL	142,278	142,755	144,598	145,454	147,081	150,152	149,345	150,639	151,694
20										
21	NO. OF CUSTOMERS BY									
22	CLASS (AVERAGE)									
23	RETAIL -									
24	RESIDENTIAL	125,796	126,987	128,049	130,434	130,738	134,733	133,632	134,170	135,208
25	COMMERCIAL	13,710	13,648	13,627	13,899	14,235	12,788	13,958	13,975	14,006
26	INDUSTRIAL	365	360	359	362	356	331	346	345	342
27	LIGHTING	447	452	461	469	530	537	495	500	512
28	OTHER	956	946	935	793	655	895	924	923	922
29	TOTAL	141,274	142,393	143,431	145,957	146,514	149,284	149,355	149,913	150,988
30										
31	AVERAGE REVENUE PER									
32	CUSTOMER									
33	RETAIL -									
34	RESIDENTIAL	966	1,122	1,083	1,048	1,212	1,417	1,193	1,172	1,191
35	COMMERCIAL	7,827	9,050	9,446	8,822	9,775	12,261	10,382	10,210	10,602
36	INDUSTRIAL	138,330	161,957	173,425	154,307	166,527	216,754	187,550	183,778	186,014
37	LIGHTING	3,494	3,567	3,515	3,520	3,171	3,399	3,465	3,374	3,314

(A) Contains Billed and Unbilled Sales.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ELECTRIC REVENUE STATISTICS-JURISDICTIONAL

SCHEDULE I-3
PAGE 1 OF 1
WITNESS RESPONSIBLE:
G. S. CARPENTER / D. L. WEATHERSTON

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).

LINE NO.	DESCRIPTION	MOST RECENT FIVE CALENDAR YEARS					BASE PERIOD	FORECASTED PERIOD	TWO PROJECTED CALENDAR YEARS	
		2017	2018	2019	2020	2021			2024	2025
1	REVENUE BY CUSTOMER									
2	CLASS-S (A)									
3	RETAIL -									
4	RESIDENTIAL									
5	COMMERCIAL									
6	INDUSTRIAL									
7	LIGHTING									
8	OTHER									
9	TOTAL									
10										
11	NO. OF CUSTOMERS BY									
12	CLASS (YEAR END)									
13	RETAIL -	SAME AS SCHEDULE I-2.1 - 100% OF TOTAL COMPANY OPERATIONS ARE JURISDICTIONAL								
14	RESIDENTIAL									
15	COMMERCIAL									
16	INDUSTRIAL									
17	LIGHTING									
18	OTHER									
19	TOTAL									
20										
21	NO. OF CUSTOMERS BY									
22	CLASS (AVERAGE)									
23	RETAIL -									
24	RESIDENTIAL									
25	COMMERCIAL									
26	INDUSTRIAL									
27	LIGHTING									
28	OTHER									
29	RETAIL									
30										
31	AVERAGE REVENUE PER									
32	CUSTOMER									
33	RETAIL -									
34	RESIDENTIAL									
35	COMMERCIAL									
36	INDUSTRIAL									
37	LIGHTING									

(A) Contains Billed and Unbilled Sales.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ELECTRIC SALES STATISTICS-TOTAL COMPANY

SCHEDULE I-4
PAGE 1 OF 1
WITNESS RESPONSIBLE:
G. S. CARPENTER / D. L. WEATHERSTON

DATA "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).

LINE NO	DESCRIPTION	MOST RECENT FIVE CALENDAR YEARS					BASE PERIOD	FORECASTED PERIOD	TWO PROJECTED CALENDAR YEARS	
		2017	2018	2019	2020	2021			2024	2025
1	SALES BY CUSTOMER									
2	CLASS-KWH (A)									
3	RETAIL -									
4	RESIDENTIAL	1,395,234,032	1,563,655,520	1,512,963,947	1,477,913,730	1,516,485,275	1,455,904,537	1,481,882,100	1,488,574,520	1,513,809,640
5	COMMERCIAL	1,450,923,641	1,479,510,963	1,460,449,663	1,416,427,092	1,536,652,599	1,416,684,980	1,553,898,900	1,561,396,820	1,610,162,820
6	INDUSTRIAL	800,033,975	814,988,887	847,559,358	746,181,600	751,561,031	740,972,210	790,162,600	788,436,570	782,448,300
7	LIGHTING	15,076,638	14,317,231	13,759,195	13,826,707	13,143,173	12,865,607	13,572,000	13,563,220	13,548,600
8	OTHER	277,908,683	285,132,646	276,060,136	187,730,627	151,501,526	227,538,806	268,880,050	268,228,350	268,804,160
9	TOTAL	3,939,176,967	4,157,605,247	4,110,492,299	3,842,079,756	3,969,343,604	3,853,766,139	4,108,395,650	4,120,199,460	4,188,793,520
10										
11	NO. OF CUSTOMERS BY									
12	CLASS (YEAR END)									
13	RETAIL -									
14	RESIDENTIAL	126,933	127,290	129,102	129,812	130,983	135,787	133,639	134,837	135,854
15	COMMERCIAL	13,586	13,709	13,739	14,362	14,139	12,648	13,941	14,030	14,061
16	INDUSTRIAL	362	355	363	361	351	319	345	344	341
17	LIGHTING	450	455	466	466	698	516	498	505	517
18	OTHER	947	946	928	453	910	882	922	923	921
19	TOTAL	142,278	142,755	144,598	145,454	147,081	150,152	149,345	150,639	151,694
20										
21	NO. OF CUSTOMERS BY									
22	CLASS (AVERAGE)									
23	RETAIL -									
24	RESIDENTIAL	125,796	126,987	128,049	130,434	130,738	134,733	133,632	134,170	135,208
25	COMMERCIAL	13,710	13,648	13,627	13,899	14,235	12,788	13,958	13,975	14,006
26	INDUSTRIAL	365	360	359	362	356	331	346	345	342
27	LIGHTING	447	452	461	469	530	537	495	500	512
28	OTHER	956	946	935	793	855	895	924	923	922
29	TOTAL	141,274	142,393	143,431	145,957	146,514	149,284	149,355	149,913	150,988
30										
31	AVERAGE SALES PER									
32	CUSTOMER-KWH									
33	RETAIL -									
34	RESIDENTIAL	11,091	12,314	11,813	11,331	11,599	10,806	11,089	11,095	11,196
35	COMMERCIAL	105,830	108,405	107,173	101,909	107,949	110,782	111,326	111,730	114,963
36	INDUSTRIAL	2,191,874	2,263,858	2,360,890	2,061,275	2,111,126	2,238,587	2,282,058	2,288,093	2,291,210
37	LIGHTING	33,728	31,675	29,846	29,461	24,798	23,586	27,423	27,104	26,475

(A) Contains Billed Sales.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ELECTRIC SALES STATISTICS-JURISDICTIONAL

SCHEDULE I-5
PAGE 1 OF 1
WITNESS RESPONSIBLE:
G. S. CARPENTER / D. L. WEATHERSTON

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).

LINE NO.	DESCRIPTION	MOST RECENT FIVE CALENDAR YEARS					BASE PERIOD	FORECASTED PERIOD	TWO PROJECTED CALENDAR YEARS	
		2017	2018	2019	2020	2021			2024	2025
1	SALES BY CUSTOMER									
2	CLASS-KWH (A)									
3	RETAIL -									
4	RESIDENTIAL									
5	COMMERCIAL									
6	INDUSTRIAL									
7	LIGHTING									
8	OTHER									
9	TOTAL									
10										
11	NO. OF CUSTOMERS BY									
12	CLASS (YEAR END)									
13	RETAIL -									
14	RESIDENTIAL									
15	COMMERCIAL									
16	INDUSTRIAL									
17	LIGHTING									
18	OTHER									
19	TOTAL									
20										
21	NO. OF CUSTOMERS BY									
22	CLASS (AVERAGE)									
23	RETAIL -									
24	RESIDENTIAL									
25	COMMERCIAL									
26	INDUSTRIAL									
27	LIGHTING									
28	OTHER									
29	TOTAL									
30										
31	AVERAGE SALES PER									
32	CUSTOMER-KWH									
33	RETAIL -									
34	RESIDENTIAL									
35	COMMERCIAL									
36	INDUSTRIAL									
37	LIGHTING									

SAME AS SCHEDULE I-4 - 100% OF TOTAL COMPANY OPERATIONS ARE JURISDICTIONAL

(A) Contains Billed and Unbilled Sales.

DUKE ENERGY KENTUCKY
CASE NO. 2022-00372
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(j)

807 KAR 5:001, SECTION 16(8)(j)

Description of Filing Requirement:

A cost of capital summary for both the base and forecasted period with supporting schedules, which provide details on each component of the capital structure.

Response:

See Schedules J-1 through J-4 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible:

Christopher R. Bauer

Before

KENTUCKY PUBLIC SERVICE COMMISSION

ELECTRIC CASE NO. 2022-00372

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR ELECTRIC SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION J

SECTION J

RATE OF RETURN

DUKE ENERGY KENTUCKY

Base Period: As of February 28, 2023

Forecasted Period: Thirteen Month Average Ended June 30, 2024

Schedules

- J-1 Cost of Capital Summary
- J-2 Embedded Cost of Short-Term Debt
- J-3 Embedded Cost of Long-Term Debt
- J-4 Embedded Cost of Preferred Stock
(Not Included per KyPSC Standard Filing Requirements)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
COST OF CAPITAL SUMMARY
AS OF FEBRUARY 28, 2023

DATA: "X" BASE PERIOD FORECASTED PERIOD
DATE OF CAPITAL STRUCTURE: END OF BASE PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): See Below

SCHEDULE J-1
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. R. BAUER

LINE NO.	CLASS OF CAPITAL	REFERENCE	AMOUNT	% OF TOTAL	COST %	WEIGHTED COST %
1	Common Equity		\$ 896,590,733	50.417%	9.800%	4.941%
2	Long-Term Debt	J-3	703,785,098	39.575%	4.149%	1.642%
3	Short-Term Debt	J-2	<u>177,983,755</u>	<u>10.008%</u>	4.655%	<u>0.466%</u>
4						
5	Total Capital		<u>\$ 1,778,359,586</u>	<u>100.000%</u>		<u>7.049%</u>
6						
7						
8	Accumulated Deferred Investment Tax Credit					
9	Account 255	WPB-6	<u>\$ 3,364,566</u>			
10						
11						
12	<u>Investment Tax Credit Included in Total Capital</u>					
13						
14	Common Equity		\$ 898,287,046	50.417%	9.800%	4.941%
15	Long-Term Debt		705,116,625	39.575%	4.149%	1.642%
16	Short-Term Debt		<u>178,320,481</u>	<u>10.008%</u>	4.655%	<u>0.466%</u>
17						
18	Total Capital Including Investment Tax Credit		<u>\$ 1,781,724,152</u>	<u>100.000%</u>		<u>7.049%</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
COST OF CAPITAL SUMMARY
THIRTEEN MONTH AVERAGE BALANCE ENDING JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
DATE OF CAPITAL STRUCTURE: END OF FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIONS
WORK PAPER REFERENCE NO(S): See Below

SCHEDULE J-1
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. R. BAUER

LINE NO.	CLASS OF CAPITAL	REFERENCE	13 MONTH AVG. BALANCE	% OF TOTAL	COST %	WEIGHTED COST %
1	Common Equity		\$ 965,637,556	52.505%	10.350%	5.434%
2	Long-Term Debt	J-3	803,943,642	43.713%	4.377%	1.913%
3	Short-Term Debt	J-2	<u>69,555,344</u>	<u>3.782%</u>	4.739%	<u>0.179%</u>
4						
5	Total Capital		<u>\$ 1,839,136,542</u>	<u>100.000%</u>		<u>7.526%</u>
6						
7						
8	Accumulated Deferred Investment Tax Credit					
9	Account 255	WPB-6	<u>\$ 3,239,205</u>			
10						
11						
12	<u>Investment Tax Credit Included in Total Capital</u>					
13						
14	Common Equity		\$ 967,338,301	52.505%	10.350%	5.434%
15	Long-Term Debt		805,359,596	43.713%	4.377%	1.913%
16	Short-Term Debt		<u>69,677,851</u>	<u>3.782%</u>	4.739%	<u>0.179%</u>
17						
18	Total Capital Including Investment Tax Credit		<u>\$ 1,842,375,748</u>	<u>100.000%</u>		<u>7.526%</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
EMBEDDED COST OF LONG-TERM DEBT
AS OF FEBRUARY 28, 2023

DATA: "X" BASE PERIOD FORECASTED PERIOD
DATE OF CAPITAL STRUCTURE: END OF BASE PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE J-3
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. R. BAUER

LINE NO.	DEBT ISSUE TYPE, COUPON RATE	DATE ISSUED (DAY/MO/YR) (A)	MATURITY DATE (DAY/MO/YR) (B)	PRINCIPAL AMOUNT (C)	FACE AMOUNT OUTSTANDING (D)	UNAMORT. (DISCOUNT) OR PREMIUM (E)	UNAMORT. DEBT EXPENSE (F)	UNAMORT. LOSS ON REACQUIRED DEBT (G)	CARRYING VALUE (H=D+E-F-G)	ANNUAL INTEREST COST ⁽¹⁾ (I)	
1	Unamortized Loss on Reacquired Debt							\$ 151,674	\$ (151,674)	\$ 63,938	
2	7.65% due 7/15/2025							32,211	(32,211)	38,654	
3	5.5% due 1/1/2024							68,762	(68,762)	15,569	
4	Variable rate PCB, due 8/1/2027										
5											
6	Other Long Term Debt										
7	LT Commercial Paper	4.788%	Series	18-Mar-27	\$ 25,000,000	\$ 25,000,000	\$ -	\$ -	\$ 25,000,000	\$ 1,196,950	
8	Debentures	3.550%	Series	26-Jul-06	26,720,000	26,720,000	-	87,822	26,632,178	968,860	
9	Debentures	3.700%	Series	11-Dec-06	50,000,000	50,000,000	-	221,998	49,778,002	1,900,263	
10	Debentures	6.200%	Series	10-Mar-06	65,000,000	65,000,000	(159,731)	283,754	64,556,515	4,064,049	
11	Debentures	3.420%	Series	05-Jan-16	45,000,000	45,000,000	-	68,391	44,931,609	1,562,811	
12	Debentures	4.450%	Series	05-Jan-16	50,000,000	50,000,000	-	202,783	49,797,217	2,233,866	
13	Debentures	3.350%	Series	07-Sep-17	30,000,000	30,000,000	-	67,702	29,932,298	1,015,354	
14	Debentures	4.110%	Series	07-Sep-17	30,000,000	30,000,000	-	107,421	29,892,579	1,281,110	
15	Debentures	4.260%	Series	07-Sep-17	30,000,000	30,000,000	-	13,786	24,986,214	1,024,657	
16	Debentures	4.010%	Series	03-Oct-18	25,000,000	25,000,000	-	87,708	39,912,292	1,687,600	
17	Debentures	4.180%	Series	03-Oct-18	40,000,000	40,000,000	-	121,623	34,878,377	1,621,716	
18	Debentures	4.620%	Series	12-Dec-18	35,000,000	35,000,000	-	172,626	39,827,374	1,734,546	
19	Debentures	4.320%	Series	17-Jul-19	40,000,000	40,000,000	-	178,303	94,821,697	3,137,520	
20	Debentures	3.230%	Series	26-Sep-19	95,000,000	95,000,000	-	220,290	74,779,710	2,703,462	
21	Debentures	3.560%	Series	26-Sep-19	75,000,000	75,000,000	-	95,957	34,904,043	940,228	
22	Debentures	2.650%	Series	15-Sep-20	35,000,000	35,000,000	-	116,841	34,883,159	1,285,243	
23	Debentures	3.660%	Series	15-Sep-20	35,000,000	35,000,000	-	2,073	49,997,927	2,139,662	
24	Unsecured Term Loan - due 2023	4.272%	Series	12-Oct-21	50,000,000	50,000,000	-	-	-	-	
25											
26	MCF Fees			18-Mar-27	-	-	-	419,775	(419,775)	103,719	
27	Other fees (\$26.720M - remarketing, insurance, Bilateral LC)									449,011	
28											
29	Current Maturities							(32,211)	32,211	(38,654)	
30	5.5% due 1/1/2024								(49,997,927)	(2,139,662)	
31	Unsecured Term Loan - due 2023	4.272%	Series	12-Oct-21	(50,000,000)	(50,000,000)	-	(2,073)	(49,997,927)	(2,139,662)	
32	Debentures	4.010%	Series	03-Oct-18	(25,000,000)	(25,000,000)	-	(13,786)	(24,986,214)	(1,024,657)	
33											
34	Totals				\$ 706,720,000	\$ 706,720,000	\$ (159,731)	\$ 2,554,735	\$ 220,436	\$ 703,785,098	\$ 29,202,961
35											
36											
37											

Embedded Cost of Long-Term Debt (I / H)

4.149%

(1) Annualized interest cost plus (or minus) amortization of discount or premium plus amortization of issue costs minus (or plus) amortization of gain (or loss) on reacquired debt.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
EMBEDDED COST OF LONG-TERM DEBT
THIRTEEN MONTH AVERAGE BALANCE ENDING JUNE 30, 2024

DATA: BASE PERIOD "X" FORECASTED PERIOD
DATE OF CAPITAL STRUCTURE: END OF FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE J-3
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. R. BAUER

LINE NO.	DEBT ISSUE TYPE, COUPON RATE	DATE ISSUED (DAY/MO/YR) (A)	MATURITY DATE (DAY/MO/YR) (B)	PRINCIPAL AMOUNT (C)	FACE AMOUNT OUTSTANDING (D)	UNAMORT. (DISCOUNT) OR PREMIUM (E)	UNAMORT. DEBT EXPENSE (F)	UNAMORT. LOSS ON REACQUIRED DEBT (G)	CARRYING VALUE (H=D+E-F-G)	ANNUAL INTEREST COST ⁽¹⁾ (I)	
1	<u>Unamortized Loss on Reacquired Debt</u>										
2	7.65% due 7/15/2025							\$ 98,393	\$ (98,393)	\$ 63,938	
3	5.5% due 1/1/2024							5,203	(5,203)	20,814	
4	Variable rate PCB, due 8/1/2027							59,281	(59,281)	15,569	
5											
6	<u>Other Long Term Debt</u>										
7	LT Commercial Paper	4.562%	Series	18-Mar-27	\$ 25,000,000	\$ 25,000,000	\$ -	\$ -	\$ 25,000,000	\$ 1,140,531	
8	Debentures	3.860%	Series	26-Jul-06	26,720,000	26,720,000	-	71,778	26,648,222	1,051,037	
9	Debentures	3.700%	Series	11-Dec-08	50,000,000	50,000,000	-	127,000	49,873,000	1,856,702	
10	Debentures	6.200%	Series	10-Mar-06	65,000,000	65,000,000	(149,511)	265,600	64,584,889	4,064,049	
11	Debentures	3.420%	Series	05-Jan-16	45,000,000	45,000,000	-	48,548	44,951,452	1,562,811	
12	Debentures	4.450%	Series	05-Jan-16	50,000,000	50,000,000	-	195,395	49,804,605	2,233,866	
13	Debentures	3.350%	Series	07-Sep-17	30,000,000	30,000,000	-	59,074	29,940,926	1,015,354	
14	Debentures	4.110%	Series	07-Sep-17	30,000,000	30,000,000	-	98,285	29,901,715	1,237,146	
15	Debentures	4.260%	Series	07-Sep-17	30,000,000	30,000,000	-	104,829	29,895,171	1,281,110	
16	Debentures	4.010%	Series	03-Oct-18	25,000,000	7,692,308	-	1,117	7,691,191	315,279	
17	Debentures	4.180%	Series	03-Oct-18	40,000,000	40,000,000	-	74,708	39,925,292	1,687,600	
18	Debentures	4.620%	Series	12-Dec-18	35,000,000	35,000,000	-	117,693	34,882,307	1,621,716	
19	Debentures	4.320%	Series	17-Jul-19	40,000,000	40,000,000	-	167,172	39,832,828	1,734,546	
20	Debentures	3.230%	Series	26-Sep-19	95,000,000	95,000,000	-	120,786	94,879,214	3,137,521	
21	Debentures	3.560%	Series	26-Sep-19	75,000,000	75,000,000	-	192,405	74,807,595	2,703,462	
22	Debentures	2.650%	Series	15-Sep-20	35,000,000	35,000,000	-	85,350	34,914,650	940,228	
23	Debentures	3.660%	Series	15-Sep-20	35,000,000	35,000,000	-	113,306	34,886,694	1,285,243	
24	Unsecured Term Loan - due 2023	Variable	Series	12-Oct-21	50,000,000	15,384,615	-	181	15,384,434	750,511	
25	Forecasted Debentures ⁽²⁾	5.990%	Series	15-Sep-23	130,000,000	100,000,000	-	293,902	99,706,098	6,004,634	
26											
27	MCF Fees			18-Mar-27	-	-	-	333,342	(333,342)	103,719	
28	Other fees (\$26.720M - remarketing, insurance, Bilateral LC)									449,011	
29											
30	<u>Current Maturities</u>										
31	5.5% due 1/1/2024							(5,203)	5,203	(20,814)	
32	Unsecured Term Loan - due 2023	Variable	Series	12-Oct-21	(50,000,000)	(15,384,615)	-	(181)	(15,384,434)	(750,511)	
33	Debentures	4.010%	Series	03-Oct-18	(25,000,000)	(7,692,308)	-	(1,117)	(7,691,191)	(315,279)	
34											
35			Totals		\$ 836,720,000	\$ 806,720,000	\$ (149,511)	\$ 2,469,173	\$ 157,674	\$ 803,943,642	\$ 35,189,793
36											
37											
38											
										4.377%	

(1) Annualized interest cost plus (or minus) amortization of discount or premium plus amortization of issue costs minus (or plus) amortization of gain (or loss) on reacquired debt.
(2) The forecasted debenture is expected to be issued in September 2023 and would be outstanding for 10 of the 13 months forecasted.

DUKE ENERGY KENTUCKY
CASE NO. 2022-00372
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(k)

807 KAR 5:001, SECTION 16(8)(k)

Description of Filing Requirement:

Comparative financial data and earnings measures for the ten (10) most recent calendar years, the base period, and the forecast period.

Response:

See Schedule K of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Sponsoring Witness:

Huyen C. Dang – Page 1
Danielle L. Weatherston – Pages 2, 4, and 5
Christopher R. Bauer – Page 3
Grady “Tripp” S. Carpenter – Pages 1 thru 5

Before

KENTUCKY PUBLIC SERVICE COMMISSION

ELECTRIC CASE NO. 2022-00372

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR ELECTRIC SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION K

SECTION K

FINANCIAL DATA

DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended February 28, 2023

Forecasted Period: Twelve Months Ended June 30, 2024

K Schedules

Page 1

Plant Data

Composite Depreciation Rates

Page 2

Capital Structure

Condensed Income Statement

Income Available for Fixed Charges

Cost of Capital

Page 3

Stock and Bond Ratings

Fixed Charge Coverage

Percentage of Construction Expenditures Financed Internally

Page 4

Common Stock Related Data

Rate of Return Measures - Return on Equity

Rate of Return Measures - Return on Total Capital

Rate of Return Measures - Return on Net Plant

Page 5

Other Financial and Operating Data - Mix of Sales

Other Financial and Operating Data - Mix of Fuel

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
COMPARATIVE FINANCIAL DATA

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE K
PAGE 1 OF 5
WITNESS RESPONSIBLE:
G. S. CARPENTER / H. C. DANG.

Line No.	Description	FORECASTED PERIOD	BASE PERIOD	MOST RECENT CALENDAR YEARS										
				2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	
1	PLANT DATA (\$000 omitted): (a)													
2	Gas Plant													
3	Intangible	29,318	22,975	15,946	17,338	15,468	14,504	11,279	6,221	3,970	3,915	3,529	3,473	
4	Production-Mfg, Gas	14,775	-	13,912	12,940	12,670	7,747	7,820	7,820	7,569	7,793	7,809	7,136	
5	Underground Storage	-	-	-	-	-	-	-	-	-	-	-	-	
6	Storage-Local	-	-	-	-	-	-	-	-	-	-	-	-	
7	Transmission	-	-	-	-	-	-	-	-	-	-	-	-	
8	Distribution	844,366	808,584	757,762	695,989	606,476	546,414	482,331	452,451	431,131	421,026	414,138	406,367	
9	General	20,673	14,908	14,176	14,015	13,290	11,789	1,798	1,683	3,207	3,159	3,048	3,286	
10	Total Gas Plant-Gross	909,132	846,467	801,796	739,682	647,904	580,454	503,228	468,175	445,877	435,893	428,524	420,262	
11	Less: Accum. Provision for Depr. and Amort.	243,181	199,521	203,850	193,652	176,470	171,513	165,758	156,558	152,368	142,929	134,248	125,358	
12	Gas Plant in Service-Net	665,951	646,946	597,946	546,030	471,434	408,941	337,470	311,617	293,509	292,964	294,276	294,906	
13														
14	Electric Plant													
15	Intangible	37,377	32,324	20,742	26,854	23,314	21,019	17,750	12,343	9,915	9,098	6,000	5,324	
16	Production Plant-Steam	956,825	946,623	1,026,275	998,936	942,588	885,448	797,504	748,268	771,471	550,669	522,424	520,107	
17	Production Plant-Hydro	-	-	-	-	-	-	-	-	-	-	-	-	
18	Production Plant-Other	382,888	358,970	358,757	358,974	357,358	310,263	308,242	290,913	290,067	287,989	284,817	281,758	
19	Transmission	134,523	106,925	95,966	94,400	85,186	58,283	57,966	55,492	51,015	44,032	39,301	39,301	
20	Distribution	692,964	653,923	622,687	591,716	530,273	494,361	453,684	426,636	414,569	392,222	382,031	369,763	
21	General	29,181	25,768	16,835	25,456	20,423	9,770	8,445	7,872	5,953	5,610	5,250	5,139	
22	Total Electric Plant-Gross	2,213,738	2,124,533	2,141,262	2,095,436	1,939,142	1,769,144	1,643,591	1,541,514	1,547,704	1,296,603	1,244,554	1,221,982	
23	Less: Accum. Provision for Depr. and Amort.	875,086	847,894	840,267	820,694	797,521	783,463	828,066	807,691	790,467	638,666	633,187	607,591	
24	Electric Plant in Service-Net	1,338,652	1,276,639	1,300,995	1,274,742	1,141,621	985,681	815,525	733,823	757,237	657,937	611,367	613,791	
25														
26	Common Plant													
27	Common Plant	48,700	42,592	44,887	45,373	46,026	49,780	43,854	42,694	42,816	42,789	41,257	41,731	
28	Less: Accum. Provision for Depr. and Amort.	26,680	27,324	29,646	30,397	31,252	37,585	38,204	36,759	35,398	33,825	31,539	28,705	
29	Common Plant in Service-Net	20,020	15,268	15,211	14,976	14,774	12,195	5,650	5,935	7,458	8,964	9,718	13,026	
30														
31	Plant Held for Future Use	-	-	30	-	-	80	70	-	-	-	-	-	
32														
33	Construction Work in Progress	33,200	79,140	96,259	70,446	114,642	118,766	109,390	63,833	43,361	15,303	26,970	20,861	
34														
35	Net Utility Plant	2,057,823	2,017,993	2,010,441	1,907,194	1,742,471	1,525,663	1,268,105	1,115,208	1,101,565	975,168	942,331	942,584	
36														
37	Composite Depreciation Rates:													
38	Gas (%)	N/A	N/A	2.37%	2.18%	2.27%	2.28%	2.36%	2.41%	2.43%	2.42%	2.42%	2.45%	
39	Electric (%)	N/A	N/A	2.42%	2.42%	2.48%	2.22%	2.12%	2.22%	2.38%	2.39%	2.48%	2.42%	
40	Common (%)	N/A	N/A	4.13%	3.74%	3.64%	5.32%	10.04%	10.55%	5.43%	9.48%	9.14%	9.52%	

(a) Completed Construction Not Classified is included with Plant in Service by function.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
COMPARATIVE FINANCIAL DATA

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE K
PAGE 2 OF 5
WITNESS RESPONSIBLE:
G. S. CARPENTER / D. L. WEATHERSTON

Line No.	Description	FORECASTED PERIOD	BASE PERIOD	MOST RECENT CALENDAR YEARS										
				2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	
1	CAPITAL STRUCTURE:													
2	Long-term debt (\$000)	803,944	703,785	731,546	731,534	661,521	551,481	451,432	361,382	316,332	317,131	332,042	331,952	
3	Preferred stock (\$000)	-	-	-	-	-	-	-	-	-	-	-	-	
4	Common equity (\$000)	965,638	896,591	821,642	718,237	645,094	596,224	511,414	437,015	404,432	413,256	377,954	372,885	
5	CONDENSED INCOME STATEMENT DATA:													
6	Operating revenues (\$000,000)	573.4	652.3	514.6	445.7	478.7	489.0	429.1	440.8	466.8	488.7	443.8	427.6	
7	Operating expenses (excluding FIT and SIT) (\$000,000)	452.3	554.6	423.4	361.5	400.2	407.5	358.2	365.8	378.1	416.6	360.5	355.8	
8	Operating income (\$000,000)	121.1	97.7	91.2	84.2	78.5	80.5	72.9	75.0	88.7	72.1	83.3	61.8	
10	Federal income taxes (current) (\$000,000)	11.2	7.8	(8.1)	2.0	(4.6)	(16.8)	(15.3)	(3.7)	1.6	(0.5)	15.1	1.4	
11	State income taxes (current) (\$000,000)	2.0	1.3	(2.5)	0.3	(0.8)	(2.1)	(0.4)	(0.9)	(0.8)	1.8	1.1	3.3	
12	Total income taxes (current) (\$000,000)	13.2	9.1	(10.6)	2.3	(5.4)	(18.9)	(15.7)	(4.6)	0.8	1.3	16.2	4.7	
13	Investment tax credits - net (\$000,000)	0.0	(0.2)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	
14	AFUDC - Debt and Equity (\$000,000)	3.3	3.0	1.7	(0.1)	4.5	5.1	4.7	1.9	0.8	0.7	0.7	0.5	
15	Other income - net (\$000,000) (a)	(27.4)	(34.9)	(28.8)	(26.9)	(22.4)	(20.8)	4.7	(16.3)	(15.1)	(15.9)	(14.3)	(17.2)	
16	Extraordinary item (\$000,000)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
17	Net income (\$000,000)	75.9	54.8	53.4	48.1	48.9	49.8	59.4	42.6	46.2	35.3	45.1	28.2	
18	Net income applicable to Common Stock (\$000,000)	75.9	54.8	53.4	48.1	48.9	49.8	59.4	42.6	46.2	35.3	45.1	28.2	
19	INCOME AVAILABLE FOR FIXED CHARGES:													
20	Interest charges (\$000)	31,640	31,054	27,597	27,347	24,982	20,025	15,725	15,952	14,573	16,345	15,989	17,520	
21	Net income before preferred dividend requirements of subsidiaries (\$000)	75,854	54,826	53,406	48,143	48,870	49,809	59,399	42,584	46,176	35,302	45,069	28,221	
22	Preferred dividend requirements of subsidiaries (\$000)	-	-	-	-	-	-	-	-	-	-	-	-	
24	Cost of reacquisition of Preferred Stock (\$000)	-	-	-	-	-	-	-	-	-	-	-	-	
25	Earnings available for common equity (\$000)	75,854	54,826	53,406	48,143	48,870	49,809	59,399	42,584	46,176	35,302	45,069	28,221	
26	AFUDC - % of net income before preferred dividend requirements of subsidiaries	0.04	0.05	0.03	0.00	0.09	0.10	0.08	0.04	0.02	0.02	0.02	0.02	
28	AFUDC - % of earnings available for common equity	0.04	0.05	0.03	0.00	0.09	0.10	0.08	0.04	0.02	0.02	0.02	0.02	
29	COST OF CAPITAL:													
30	Embedded cost of long-term debt (%)	4.38	4.15	3.65	3.55	3.88	3.74	3.46	4.15	4.12	4.66	4.49	4.51	
31	Embedded cost of preferred stock (%)	-	-	-	-	-	-	-	-	-	-	-	-	

(a) Includes Interest Charges and income tax on Other Income & Deductions.

DUKE ENERGY KENTUCKY, INC.
CASE NO: 2022-00372
COMPARATIVE FINANCIAL DATA

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE K
PAGE 3 OF 5
WITNESS RESPONSIBLE:
G. S. CARPENTER / C. R. BAUER

Line No.	Description	FORECASTED PERIOD	BASE PERIOD	MOST RECENT CALENDAR YEARS										
				2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	
1	STOCK AND BOND RATINGS:													
2	Duke Energy Kentucky													
3	Moody's Unsecured Debt	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1
4	S&P's Unsecured Debt	BBB+	BBB+	BBB+	BBB+	A-	A-	A-	A-	A-	BBB+	BBB+	BBB+	BBB+
5														
6	FIXED CHARGE COVERAGE:													
7	Pre-tax interest coverage	3.88	4.21	4.60	3.12	3.15	3.79	4.28	4.45	5.81	4.26	5.23	3.42	3.42
8	Pre-tax interest coverage (excluding AFUDC)	3.78	4.09	4.54	3.11	2.99	3.67	4.02	4.34	5.75	4.22	5.19	3.40	3.40
9	After tax interest coverage	3.29	3.48	2.88	2.76	2.81	3.20	4.35	3.47	3.99	3.04	3.67	2.53	2.53
10	Indenture provision coverage	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Fixed charge coverage	3.88	4.21	4.60	3.12	3.15	3.79	4.28	4.45	5.81	4.26	5.23	3.42	3.42
12														
13	Percentage of Construction Expenditures													
14	Financed Internally	84	100	58	61	42	40	60	90	73	75	81	98	98

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
COMPARATIVE FINANCIAL DATA

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE K
PAGE 4 OF 5
WITNESS RESPONSIBLE:
G. S. CARPENTER / D. L. WEATHERSTON

Line No.	Description	FORECASTED PERIOD	BASE PERIOD	MOST RECENT CALENDAR YEARS										
				2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	
1	COMMON STOCK RELATED DATA:													
2	Shares outstanding - year end (000)	585	585	585	585	585	585	585	585	585	585	585	585	585
3	Shares outstanding - weighted average (monthly) (000)	585	585	585	585	585	585	585	585	585	585	585	585	585
4	Dividends Paid (\$000,000)	-	-	0	0	0	0	0	10	55	-	-	40	10
5	Earnings per share - weighted average (\$)	52.29	65.59	91.29	82.3	83.54	85.14	101.54	72.79	78.93	60.35	77.04	48.24	48.24
6	Earnings per share - weighted average - assuming dilution (\$)	52.29	65.59	91.29	82.3	83.54	85.14	101.54	72.79	78.93	60.35	77.04	48.24	48.24
7	Dividends paid per share (\$)	N/A	N/A	0.00	0.00	0.00	0.00	N/A	0.00	17.09	94.02	0.00	68.38	17.09
8	Dividends declared per share (\$)	N/A	N/A	0.00	0.00	0.00	0.00	0.00	17.09	94.02	0.00	68.38	17.09	17.09
9	Dividend pay out ratio (declared basis) (%)	N/A	N/A	0%	0%	0%	0%	0%	25%	119%	0%	89%	89%	35%
10	Market price - High-Low (\$)													
11	1st quarter - High	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
12	- Low	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
13	2nd quarter - High	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
14	- Low	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
15	3rd quarter - High	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
16	- Low	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
17	4th quarter - High	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
18	- Low	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
19	Book value per share (year-end) (\$)	N/A	N/A	1,404.52	1,227.76	1,102.72	1,019.19	874.21	747.04	691.34	706.42	646.08	637.41	637.41
20														
21	RATE OF RETURN MEASURES:													
22	Return on common equity (average) (%)	8.15	6.38	6.94	7.06	7.88	8.99	12.53	10.13	11.30	8.92	12.01	7.75	7.75
23	Return on total capital (average) (%)	4.50	3.48	3.56	3.49	3.98	4.72	5.75	5.61	6.37	4.90	6.38	4.05	4.05
24	Return on net plant in service (average) - Total Company %	5.15	4.76	4.34	4.34	4.66	5.42	4.76	5.50	6.03	5.43	6.39	4.98	4.98
25	- Gas %	7.73	5.85	3.74	4.53	4.38	4.04	3.69	4.41	4.90	5.74	5.29	(0.16)	(0.16)
26	- Electric %	3.86	4.35	4.61	4.26	4.79	5.99	5.22	5.95	6.50	5.28	6.92	7.48	7.48

* Not required until eight month filing as provided by Section 1.5.

DUKE ENERGY KENTUCKY
CASE NO. 2022-00372
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(I)

807 KAR 5:001, SECTION 16(8)(I)

Description of Filing Requirement:

A narrative description and explanation of all proposed tariff changes.

Response:

See Schedules L through L-2.2 of Schedule Book.

Base Period Update Response:

No update is required for this section.

Sponsoring Witness:

Bruce L. Sailors

DUKE ENERGY KENTUCKY
CASE NO. 2022-00372
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(m)

807 KAR 5:001, SECTION 16(8)(m)

Description of Filing Requirement:

A revenue summary for both the base and forecasted period with supporting schedules, which provide detailed billing analyses for all customer classes.

Response:

See Schedules M through M-2.3 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Sponsoring Witness:

Bruce L. Sailors

Before

KENTUCKY PUBLIC SERVICE COMMISSION

ELECTRIC CASE NO. 2022-00372

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR ELECTRIC SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION M

SECTION M

REVENUES AT PRESENT AND PROPOSED RATES

DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended February 28, 2023

Forecasted Period: Twelve Months Ended June 30, 2024

Schedules

M	Revenues at Present and Proposed Rates
M-2.1	Base Period Revenues at Average Rates
M-2.2	Revenues at Current Rates
M-2.3	Revenues at Proposed Rates

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
REVENUES AT PRESENT AND PROPOSED RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders
12 Months Actual Ending February 28, 2023.

SCHEDULE M
PAGE 1 OF 1
WITNESS:
B. L. SAILERS

LINE NO.	RATE CLASSIFICATION (A)	REVENUE AT PRESENT RATES (B) (\$)	REVENUE AT PROPOSED RATES (C) (\$)	REVENUE CHANGE (AMOUNT) (D=C-B) (\$)	% OF REVENUE CHANGE (E=D/B)
RESIDENTIAL					
1	RESIDENTIAL SERVICE (RS)	172,532,430	211,655,531	39,123,101	22.68%
2	RESIDENTIAL - TIME OF USE - CRITICAL PEAK PRICING (RS-TOU-CPP)	0	0	0	0.00%
3	TOTAL RESIDENTIAL	172,532,430	211,655,531	39,123,101	22.68%
DISTRIBUTION					
4	DISTRIBUTION SERVICE (DS)	115,360,081	135,694,174	20,334,093	17.63%
5	DT PRIMARY TIME OF DAY (DT-PRI)	40,482,474	47,620,656	7,138,182	17.63%
6	DT SECONDARY TIME OF DAY (DT-SEC)	50,262,067	59,153,379	8,891,312	17.69%
7	ELECTRIC SPACE HEATING (EH)	1,404,361	1,648,081	243,720	17.35%
8	SPORTS SERVICE (SP)	20,359	23,915	3,556	17.47%
9	SMALL FIXED LOADS (GSFL)	751,275	885,826	134,551	17.91%
10	PRIMARY VOLTAGE (DP)	1,533,549	1,756,084	222,535	14.51%
11	TOTAL DISTRIBUTION	209,814,166	246,782,115	36,967,949	17.62%
TRANSMISSION					
12	TIME OF DAY (TT)	13,935,501	15,564,492	1,628,991	11.69%
13	TOTAL TRANSMISSION	13,935,501	15,564,492	1,628,991	11.69%
REAL TIME PRICING					
14	DT PRIMARY-REAL TIME PRICING (DT-RTP PRI)	0	0	0	-
15	DT SECONDARY-REAL TIME PRICING (DT-RTP SEC)	279,330	300,713	21,383	7.66%
16	DS-REAL TIME PRICING (DS-RTP)	64,980	68,257	3,277	5.04%
17	TT-REAL TIME PRICING (TT-RTP)	581,723	597,251	15,528	2.67%
18	TOTAL REAL TIME PRICING	926,033	966,221	40,188	4.34%
LIGHTING					
19	STREET LIGHTING (SL)	1,230,969	1,672,954	441,985	35.91%
20	TRAFFIC LIGHTING (TL)	110,815	109,740	(1,075)	-0.97%
21	UNMETERED OUTDOOR LIGHTING (UOLS)	385,224	507,312	122,088	31.69%
22	NON STANDARD STREET LIGHTING (NSU)	76,288	103,935	27,647	36.24%
23	CUST OWNED STREET LIGHTING SERVICE (SC)	6,081	8,008	1,927	31.69%
24	OVERHEAD EQUIV STREET LIGHTING SERVICE (SE)	232,707	316,345	83,638	35.94%
25	LED OUTDOOR LIGHTING SERVICE (LED)	27,336	18,324	(9,012)	-32.97%
26	TOTAL LIGHTING	2,069,420	2,736,618	667,198	32.24%
27	INTERDEPARTMENTAL	93,362	108,485	15,123	16.20%
28	SPECIAL CONTRACTS	788,659	914,261	125,602	15.93%
29	TOTAL RETAIL REVENUE	400,159,571	478,727,723	78,568,152	19.63%
OTHER MISCELLANEOUS REVENUE					
30	PJM AND TRANSMISSION	58,250,795	58,250,795	0	0.00%
31	BAD CHECK CHARGES	51,687	51,687	0	0.00%
32	RECONNECTION CHARGES	67,428	64,217	(3,211)	-4.76%
33	POLE AND LINE ATTACHMENTS	493,848	580,007	86,159	17.45%
34	RENTS	1,066,491	1,066,491	0	0.00%
35	OTHER MISCELLANEOUS	(814,944)	(814,944)	0	0.00%
36	TOTAL MISCELLANEOUS REVENUE	59,115,305	59,198,253	82,948	0.14%
37	TOTAL REVENUE	459,274,876	537,925,976	78,651,100	17.13%

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
BASE PERIOD REVENUES AT CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S).:
12 Months Actual with Riders
12 Months Actual Ending February 28, 2023

SCHEDULE M-2.1
PAGE 1 OF 1
WITNESS:
B. L. SAILERS

BASE PERIOD REVENUES AT CURRENT RATES

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS (C)	SALES (D)	TEST PERIOD	AVERAGE RATE (F=E/D)	% OF REV TO TOTAL	FUEL COST REVENUE (H)	TEST PERIOD	% OF REV TO TOTAL (J)
					REVENUE LESS FUEL COST REVENUE (E)		EXCLUSIVE OF FUEL COST (G)		REVENUE TOTAL (I)	
				(KWH)	(\$)	(¢/KWH)	(%)	(\$)	(\$)	(%)
1	RS	RESIDENTIAL SERV	1,618,986	1,455,586,077	163,849,859	11.2566	37.55	8,682,571	172,532,430	37.57
2	RS-TOU-CPP	RESIDENTIAL TOU CPP	0	0	0	0.0000	0.00	0	0	0.00
3	DS	DISTRIBUTION SERV	160,987	1,090,244,587	108,856,772	9.9846	24.95	6,503,309	115,360,081	25.12
4	DT-PRI	TIME OF DAY	463	475,742,008	37,644,673	7.9128	8.63	2,837,801	40,482,474	8.81
5	DT-SEC	TIME OF DAY	1,278	588,370,642	46,871,736	8.2467	10.74	3,390,331	50,262,067	10.94
6	EH	ELEC SPACE HEATING	716	16,581,856	1,305,450	7.8728	0.30	98,911	1,404,361	0.31
7	SP	SPORTS SERV	154	142,131	19,511	13.7275	-	848	20,359	-
8	GSFL	SMALL FIXED LOADS	2,182	6,096,468	714,910	11.7266	0.16	36,365	751,275	0.16
9	DP	PRIMARY VOLTAGE	614	15,337,764	1,442,059	9.4020	0.33	91,490	1,533,549	0.33
10	TT	TIME OF DAY	149	181,565,165	12,852,465	7.0787	2.95	1,083,036	13,935,501	3.03
11	DT-RTP PRI	REAL TIME PRICING	0	0	0	-	-	0	0	-
12	DT-RTP SEC	REAL TIME PRICING	12	3,196,209	279,330	8.7394	0.06	0	279,330	0.06
13	DS-RTP	REAL TIME PRICING	21	489,767	64,980	13.2675	0.01	0	64,980	0.01
14	TT-RTP	REAL TIME PRICING	19	9,928,749	581,723	5.8590	0.13	0	581,723	0.13
15	SL	STREET LIGHTING	99,180	7,681,250	1,185,153	15.4292	0.27	45,819	1,230,969	0.27
16	TL	TRAFFIC LIGHTING	97,040	1,438,133	102,237	7.1090	0.02	8,578	110,815	0.02
17	UOLS	UNMTRD OUTDR LIGHT	121,175	6,884,395	344,159	4.9991	0.08	41,065	385,224	0.08
18	NSU	NON STD STREET LIGHT	8,172	399,755	73,903	18.4871	0.02	2,385	76,288	0.02
19	SC	CUST OWNED STREET LIGHTING	2,064	108,655	5,433	5.0002	-	648	6,081	-
20	SE	OVR HD EQUIV STREET LIGHTING	23,591	1,404,395	224,329	15.9734	0.05	8,378	232,707	0.05
21	LED	LED OUTDOOR LIGHT	1,603	37,996	27,109	71.3470	0.01	227	27,336	0.01
22	ID01	INTERDEPARTMENTAL	12	910,988	87,928	9.6519	0.02	5,434	93,362	0.02
23	IS	PJM AND TRANSMISSION	0	0	58,250,795	-	13.35	0	58,250,795	12.68
24		BAD CHECK CHARGES	0	0	51,687	-	0.01	0	51,687	0.01
25		RECONNECTION CHGS	0	0	67,428	-	0.02	0	67,428	0.01
26		POLE AND LINE ATTACHMENTS	0	0	493,848	-	0.11	0	493,848	0.11
27		RENTS	0	0	1,066,491	-	0.24	0	1,066,491	0.23
28	WS	SPECIAL CONTRACTS	12	12,530,138	713,917	5.6976	0.16	74,742	788,659	0.17
29		OTHER MISC	0	0	(814,944)	-	(0.19)	0	(814,944)	(0.18)
30	TOTAL		2,138,430	3,854,677,127	436,362,941	11.3204	100.00	22,911,938	459,274,876	100.00

NOTE: DETAIL CONTAINED ON SCHEDULES M-2.2 AND M-2.3.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders
12 Months Actual Ending February 28, 2023

SCHEDULE M-2.2
PAGE 1 OF 23
WITNESS:
B. L. SAILERS

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS FUEL COST REVENUE (K)	% OF REV TO TOTAL LESS FUEL COST REVENUE (L)	REVENUE INCR LESS FUEL COST REV (M / K)	% INCR IN REV LESS FUEL COST REV (N)	FUEL COST REVENUE (H)	CURRENT TOTAL REVENUE (K + H)	TOTAL REVENUE % INCREASE (M / K)
				(KWH)	(¢/KWH)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
RESIDENTIAL												
1	RS	RESIDENTIAL SERV	1,618,986	1,455,586,077	11.2566	163,849,859	100.00	39,123,101	23.9	8,682,571	172,532,430	22.7
2	RS-TOU-CPP	RESIDENTIAL TOU CPP	0	0	0.0000	0	0.00	0	0.0	0	0	0.0
3	TOTAL RESIDENTIAL		1,618,986	1,455,586,077	11.2566	163,849,859	37.55	39,123,101	23.9	8,682,571	172,532,430	22.7
DISTRIBUTION												
4	DS	DISTRIBUTION SERV	160,987	1,090,244,587	9.9846	108,866,772	55.30	20,334,093	18.7	6,503,309	115,360,081	17.6
5	DT-PRI	TIME OF DAY	463	475,742,008	7.9128	37,644,673	19.12	7,138,182	19.0	2,837,801	40,482,474	17.6
6	DT-SEC	TIME OF DAY	1,278	568,370,842	8.2467	46,871,736	23.81	8,891,312	19.0	3,390,331	50,262,067	17.7
7	EH	ELEC SPACE HEATING	716	16,881,856	7.8728	1,305,450	0.66	243,720	18.7	99,911	1,404,361	17.4
8	SP	SPORTS SERV	154	142,131	13.7275	19,511	0.01	3,556	18.2	848	20,359	17.5
9	GSFL	SMALL FIXED LOADS	2,182	6,096,466	11.7266	714,910	0.36	134,551	18.8	36,365	751,275	17.9
10	DP	PRIMARY VOLTAGE	614	15,337,764	9.4020	1,442,059	0.73	222,535	16.4	91,490	1,533,549	14.5
11	TOTAL DISTRIBUTION		166,394	2,172,515,455	9.0612	196,855,111	45.11	36,967,949	18.8	12,959,055	209,814,166	17.6
TRANSMISSION												
12	TT	TIME OF DAY	149	181,565,165	7.0787	12,852,465	100.00	1,628,991	12.7	1,083,036	13,935,501	11.7
13	TOTAL TRANSMISSION		149	181,565,165	7.0787	12,852,465	2.95	1,628,991	12.7	1,083,036	13,935,501	11.7
REAL TIME PRICING												
14	DT-RTP PRI	REAL TIME PRICING	0	0	-	0	0.00	0	0.0	0	0	0.0
15	DT-RTP SEC	REAL TIME PRICING	12	3,196,209	8.7384	279,330	30.16	21,383	7.7	0	279,330	7.7
16	DS-RTP	REAL TIME PRICING	21	489,767	13.2675	64,980	7.02	3,277	5.0	0	64,980	5.0
17	TT-RTP	REAL TIME PRICING	19	9,928,749	5.8590	581,723	62.82	15,528	2.7	0	581,723	2.7
18	TOTAL REAL TIME PRICING		52	13,614,725	6.8017	926,033	0.21	40,188	4.3	0	926,033	4.3
LIGHTING												
19	SL	STREET LIGHTING	99,180	7,681,250	15.4292	1,185,153	60.40	441,984	37.3	45,819	1,230,969	35.9
20	TL	TRAFFIC LIGHTING	97,040	1,438,133	7.1090	102,257	5.21	(1,075)	(1.1)	8,578	110,815	(1.0)
21	UOLS	UNMTRD OUTDR LIGHT	121,175	6,884,395	4.9991	344,159	17.54	122,088	35.5	41,065	385,224	31.7
22	NSU	NON STD STREET LIGHT	8,172	399,755	18.4871	73,903	3.77	27,647	37.4	2,385	76,288	36.2
23	SC	CUST OWNED STREET LIGHTING	2,064	108,655	5.0002	5,433	0.28	1,927	35.5	648	6,081	31.7
24	SE	OVR HD EQUIV STREET LIGHTING	23,591	1,404,395	15.9734	224,329	11.43	83,638	37.3	8,378	232,707	35.9
25	LED	LED OUTDOOR LIGHT	1,603	37,996	71.3470	27,109	1.38	(9,012)	(33.2)	127	27,336	(33.0)
26	TOTAL LIGHTING		352,825	17,954,579	10.9284	1,962,323	0.45	667,197	34.0	107,100	2,069,420	32.2
OTHER MISC REVENUE												
27	ID01	INTERDEPARTMENTAL	12	910,988	9.6519	87,928	0.15	15,123	17.2	5,434	93,362	16.2
28		PJM AND TRANSMISSION	0	0	-	58,250,795	97.22	0	0.0	0	58,250,795	0.0
29		BAD CHECK CHARGES	0	0	-	51,687	0.09	0	0.0	0	51,687	0.0
30		RECONNECTION CHGS	0	0	-	67,428	0.11	(3,211)	(4.8)	0	67,428	(4.8)
31		POLE AND LINE ATTACHMENTS	0	0	-	493,848	0.82	86,159	17.4	0	493,848	17.4
32		RENTS	0	0	-	1,066,491	1.78	0	0.0	0	1,066,491	0.0
33	WS	SPECIAL CONTRACTS	12	12,530,138	0.062941	713,917	1.19	125,602	17.6	74,742	788,659	16.9
34		OTHER MISC	0	0	-	(814,944)	(1.35)	0	0.0	0	(814,944)	0.0
35	TOTAL MISC REVENUE		24	13,441,126		59,917,150	13.73	223,673	0.4	80,176	59,997,326	0.4
36	TOTAL		2,138,430	3,854,677,127	11.3204	436,362,941	100.00	78,651,099	18.0	22,911,938	459,274,876	17.1

NOTE: DETAIL CONTAINED ON SCHEDULES M-2.2 PAGES 2 THROUGH 23.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S)::
12 Months Actual with Riders
12 Months Actual Ending February 28, 2023

SCHEDULE M-2.2
PAGE 2 OF 23
WITNESS:
B. L. SAILERS

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS FUEL COST REVENUE (K)	% OF REV TO TOTAL LESS FUEL COST REVENUE (L)	REVENUE INCR LESS FUEL COST REV (F - K) (M)	% INCR IN REV LESS FUEL COST REV (M / K) (N)	FUEL COST REVENUE (2) (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	RS	RESIDENTIAL										
2		CUSTOMER CHARGE:										
3		BILLS	1,618,986		\$12.60	20,399,224	12.4	647,594	3.2		20,399,224	3.2
4		ENERGY CHARGE (3):										
5		ALL KWH		1,455,586,077	0.080995	117,895,194	72.0	36,475,507	32.6		117,895,194	32.6
6		TOTAL RATE RS EXCLUDING RIDERS	1,618,986	1,455,586,077		138,294,418	84.4	39,123,101	28.3		138,294,418	28.3
7		RIDERS:										
8		HOME ENERGY ASSISTANCE (HEA)			\$0.30	485,696	0.3	0	0.0		485,696	0.0
9		DEMAND SIDE MANAGEMENT RIDER (DSMR)			0.006975	10,152,713	6.2	0	0.0		10,152,713	0.0
10		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			4.89%	8,036,477	4.9	0	0.0		8,036,477	0.0
11		FUEL ADJUSTMENT CLAUSE (FAC)			0.005965					8,682,571	8,682,571	0.0
12		PROFIT SHARING MECHANISM (PSM)			0.004727	6,880,555	4.2	0	0.0		6,880,555	0.0
13		TOTAL RIDERS				25,555,441	15.6	0	0.0	8,682,571	34,238,012	0.0
14		TOTAL RATE RS INCLUDING RIDERS	1,618,986	1,455,586,077		163,849,859	100.0	39,123,101	23.9	8,682,571	172,532,430	22.7

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS FUEL ADJUSTMENT CLAUSE (FAC) OF \$0.005965 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO: 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders
12 Months Actual Ending February 28, 2023

SCHEDULE M-2.2
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WITNESS:
B. L. SAILERS

CURRENT ANNUALIZED

LINE NO.	RATE CODE	CLASS / DESCRIPTION	CUSTOMER BILLS(1)	SALES	MOST CURRENT RATES	CURRENT REVENUE LESS FUEL COST REVENUE	% OF REV TO TOTAL LESS FUEL COST REVENUE	REVENUE INCR LESS FUEL COST REV (F - K)	% INCR IN REV LESS FUEL COST REV (M / K)	FUEL COST REVENUE (2)	CURRENT TOTAL REVENUE (K + H)	TOTAL REVENUE % INCREASE (M / K1)
(A)	(B)	(C)	(D)	(E)	(J)	(K)	(L)	(M)	(N)	(H)	(K1)	(O)
			(KW/KWH)	(\$)	(\$/KWH)/ (\$/KW)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	DS	SERVICE AT										
2		DISTRIBUTION VOLTAGE										
3		CUSTOMER CHARGE:										
4		LOAD MANAGEMENT RIDER	1,614		\$5.00	8,070	0.0	0	0.0		8,070	0.0
5		SINGLE PHASE	84,889		\$15.00	1,273,335	1.2	0	0.0		1,273,335	0.0
6		THREE PHASE	76,098		\$30.00	2,282,940	2.1	0	0.0		2,282,940	0.0
7		TOTAL CUSTOMER CHARGE	160,987			3,564,345	3.3	0	0.0		3,564,345	0.0
8		DEMAND CHARGE:										
9		FIRST 15 KW		1,385,849	\$0.00	0	0.0	0	0.0		0	0.0
10		ADDITIONAL KW		2,578,822	\$9.00	23,209,398	21.3	5,003,210	21.6		23,209,398	21.6
11		TOTAL DEMAND		3,964,671		23,209,398	21.3	5,003,210	21.6		23,209,398	21.6
12		ENERGY CHARGE (3):										
13		FIRST 6000 KWH		352,926,167	0.089170	31,470,426	28.9	6,781,124	21.5		31,470,426	21.5
14		NEXT 300KWH/KW		612,654,031	0.055342	33,905,499	31.1	7,305,900	21.5		33,905,499	21.5
15		ADDITIONAL KWH		124,010,161	0.045604	5,655,359	5.2	1,218,648	21.5		5,655,359	21.5
16		NON-CHURCH "CAP" RATE		130,770	0.258792	33,842	0.0	7,292	21.5		33,842	21.5
17		CHURCH CAP RATE		523,458	0.158876	83,165	0.1	17,919	21.5		83,165	21.5
18		TOTAL ENERGY		1,090,244,587		71,148,291	65.4	15,330,883	21.5		71,148,291	21.5
19		TOTAL RATE DS EXCLUDING RIDERS	160,987	1,090,244,587		97,922,034	90.0	20,334,093	20.8		97,922,034	20.8
20		RIDERS:										
21		DEMAND SIDE MANAGEMENT RIDER (DSMR)			(0.000718)	(782,796)	(0.7)	0	0.0		(782,796)	0.0
22		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			8.80%	6,563,948	6.0	0	0.0		6,563,948	0.0
23		FUEL ADJUSTMENT CLAUSE (FAC)			0.005965					6,503,309	6,503,309	0.0
24		PROFIT SHARING MECHANISM (PSM)			0.004727	5,153,586	4.7	0	0.0		5,153,586	0.0
25		TOTAL RIDERS				10,934,738	10.0	0	0.0	6,503,309	17,438,047	0.0
26		TOTAL RATE DS INCLUDING RIDERS	160,987	1,090,244,587		108,856,772	100.0	20,334,093	18.7	6,503,309	115,360,081	17.6

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.
(2) REFLECTS FUEL ADJUSTMENT CLAUSE OF \$0.005965 PER KWH.
(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders
12 Months Actual Ending February 28, 2023

SCHEDULE M-2.2
PAGE 4 OF 23
WITNESS:
B. L. SAILERS

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS FUEL COST REVENUE (K)	% OF REV TO TOTAL LESS FUEL COST REVENUE (L)	REVENUE INCR LESS FUEL COST REV (F - K) (M)	% INCR IN REV LESS FUEL COST REV (M / K) (N)	FUEL COST REVENUE (2) (H)	CURRENT TOTAL REVENUE (K + H) (O)	TOTAL REVENUE % INCREASE (M / K) (P)
				(\$/KWH)	(\$/KWH) (\$/KW)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	DT-PRI	TIME OF DAY PRIMARY										
2		SUMMER:										
3		CUSTOMER CHARGE:										
4		PRIMARY VOLTAGE	153		\$138.00	21,114	0.1	0	0.0		21,114	0.0
5		TOTAL CUSTOMER CHARGE	153			21,114	0.1	0	0.0		21,114	0.0
6		DEMAND CHARGE:										
7		ON PEAK KW		383,111	\$14.85	5,689,198	15.1	134,089	2.4		5,689,198	0.0
8		OFF PEAK KW		7,630	\$1.34	10,225	0.0	229	2.2		10,225	2.2
9		DISTRIBUTION		390,741	\$0.00	0	0.0	2,434,319	0.0		0	
10		SUB-TOTAL		390,741		5,699,423	15.1	2,568,637	45.1		5,699,423	45.1
11		PRIMARY SERV. DIS.										
12		FIRST 1000 KW		122,445	(\$0.75)	(91,834)	(0.2)	(2,449)	2.7		(91,834)	2.7
13		ADDITIONAL KW		268,296	(\$0.58)	(155,612)	(0.4)	(2,683)	1.7		(155,612)	1.7
14		TOTAL DEMAND		390,741		5,451,977	14.5	2,563,505	47.0		5,451,977	47.0
15		ENERGY CHARGE (3):										
16		ON PEAK KWH		59,938,873	0.048389	2,900,382	7.7	67,551	2.3		2,900,382	2.3
17		OFF PEAK KWH		153,039,403	0.039909	6,107,650	16.2	141,867	2.3		6,107,650	2.3
18		TOTAL SUMMER	153	212,978,276		14,481,123	38.5	2,772,923	19.1		14,481,123	19.1
19		WINTER:										
20		CUSTOMER CHARGE:										
21		PRIMARY VOLTAGE	310		\$138.00	42,780	0.1	0	0.0		42,780	0.0
22		TOTAL CUSTOMER CHARGE	310			42,780	0.1	0	0.0		42,780	0.0
23		DEMAND CHARGE:										
24		ON PEAK KW		610,605	\$14.05	8,578,996	22.8	201,500	2.3		8,578,996	0.0
25		OFF PEAK KW		18,172	\$1.34	24,350	0.1	546	2.2		24,350	2.2
		DISTRIBUTION		828,777	\$0.00	0	0.0	3,917,279	0.0		0	
26		SUB-TOTAL		628,777		8,603,346	22.9	4,119,325	47.9		8,603,346	47.9
27		PRIMARY SERV. DIS.										
28		FIRST 1000 KW		205,665	(\$0.75)	(154,249)	(0.4)	(4,113)	2.7		(154,249)	2.7
29		ADDITIONAL KW		423,112	(\$0.58)	(245,405)	(0.7)	(4,231)	1.7		(245,405)	1.7
30		TOTAL DEMAND		628,777		8,203,692	21.8	4,110,981	50.1		8,203,692	50.1
31		ENERGY CHARGE (3):										
32		ON PEAK KWH		71,784,086	0.046262	3,320,875	8.8	77,240	2.3		3,320,875	2.3
33		OFF PEAK KWH		190,879,646	0.039909	7,621,807	20.2	177,038	2.3		7,621,807	2.3
34		TOTAL WINTER	310	262,783,732		19,189,154	51.0	4,365,259	22.7		19,189,154	22.7
35		TOTAL RATE DT PRIMARY EXCLUDING RIDERS	463	475,742,008		33,670,277	89.4	7,138,182	21.2	0	33,670,277	21.2
36		RIDERS:										
37		DEMAND SIDE MANAGEMENT RIDER (DSMR)			0.000718	(341,583)	(0.9)	0	0.0		(341,583)	0.0
38		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			8.80%	2,067,147	5.5	0	0.0		2,067,147	0.0
39		FUEL ADJUSTMENT CLAUSE (FAC)			0.005965					2,837,801	2,837,801	0.0
40		PROFIT SHARING MECHANISM (PSM)			0.004727	2,248,832	6.0	0	0.0		2,248,832	0.0
41		TOTAL RIDERS				3,974,396	10.6	0	0.0	2,837,801	6,812,197	0.0
42		TOTAL RATE DT PRIMARY INCLUDING RIDERS	463	475,742,008		37,644,673	100.0	7,138,182	19.0	2,837,801	40,482,474	17.6

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.
(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.
(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

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WORK PAPER REFERENCE NO(S):
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12 Months Actual Ending February 28, 2023

SCHEDULE M-2.2
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WITNESS:
B. L. SAILERS

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS FUEL COST REVENUE (K)	% OF REV TO TOTAL LESS FUEL COST REVENUE (L)	REVENUE INCR LESS FUEL COST REV (F - K) (M)	% INCR IN REV LESS FUEL COST REV (M / K) (N)	FUEL COST REVENUE (2) (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(KWK/KWH)	(\$/KWH) / (\$/KW)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	DT-SEC	TIME OF DAY SECONDARY										
2	SUMMER:											
3	CUSTOMER CHARGE:											
4		SINGLE PHASE	0		\$63.50	0	0.0	0	0.0		0	0.0
5		THREE PHASE	399		\$127.00	50,673	0.1	0	0.0		50,673	0.0
6		TOTAL CUSTOMER CHARGE	399			50,673	0.1	0	0.0		50,673	0.0
7	DEMAND CHARGE:											
8		ON PEAK KW		425,802	\$14.85	6,323,156	13.5	149,031	2.4		6,323,156	0.0
9		OFF PEAK KW		4,943	\$1.34	6,623	0.0	148	2.2		6,623	2.2
10		DISTRIBUTION		430,744	\$0.00	0	0.0	2,683,537	0.0		0	
11		TOTAL DEMAND		430,744		6,329,779	13.5	2,832,716	44.8		6,329,779	44.8
12	ENERGY CHARGE (3):											
13		ON PEAK KWH		68,723,191	0.048389	3,325,446	7.1	77,452	2.3		3,325,446	2.3
14		OFF PEAK KWH		161,999,878	0.039909	5,465,253	13.8	150,174	2.3		5,465,253	2.3
15		TOTAL SUMMER	399	230,723,069		16,171,151	34.5	3,080,342	18.9		16,171,151	18.9
16	WINTER:											
17	CUSTOMER CHARGE:											
18		SINGLE PHASE	0		\$63.50	0	0.0	0	0.0		0	0.0
19		THREE PHASE	879		\$127.00	111,633	0.2	0	0.0		111,633	0.0
20		TOTAL CUSTOMER CHARGE	879			111,633	0.2	0	0.0		111,633	0.0
21	DEMAND CHARGE:											
22		ON PEAK KW		823,840	\$14.05	11,574,956	24.7	271,868	2.3		11,574,956	0.0
23		OFF PEAK KW		15,836	\$1.34	21,220	0.0	475	2.2		21,220	2.2
24		DISTRIBUTION		839,676	\$0.00	0	0.0	5,231,183	0.0		0	
25		TOTAL DEMAND		839,676		11,596,176	24.7	5,503,528	47.5		11,596,176	47.5
26	ENERGY CHARGE (3):											
27		ON PEAK KWH		96,948,592	0.046262	4,485,036	9.6	104,316	2.3		4,485,036	2.3
28		OFF PEAK KWH		240,698,981	0.039909	9,606,056	20.5	223,128	2.3		9,606,056	2.3
29		TOTAL WINTER	879	337,647,573		25,798,901	55.0	5,830,970	22.6		25,798,901	22.6
30		TOTAL RATE DT SECONDARY EXCLUDING RIDERS	1,278	568,370,642		41,970,052	89.5	8,891,312	21.2		41,970,052	0.0
31	RIDERS:											
32		DEMAND SIDE MANAGEMENT RIDER (DSMR)			(0.000718)	(408,090)	(0.9)	0	0.0		(408,090)	0.0
33		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			8.80%	2,623,086	5.6	0	0.0		2,623,086	0.0
34		FUEL ADJUSTMENT CLAUSE (FAC)			0.005965					3,390,331	3,390,331	0.0
35		PROFIT SHARING MECHANISM (PSM)			0.004727	2,686,688	5.7	0	0.0		2,686,688	0.0
36		TOTAL RIDERS				4,901,684	10.5	0	0.0	3,390,331	8,292,015	0.0
37		TOTAL RATE DT SECONDARY INCLUDING RIDERS	1,278	568,370,642		46,871,736	100.0	8,891,312	19.0	3,390,331	50,262,067	17.7

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.
(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.
(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders
12 Months Actual Ending February 28, 2023

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WITNESS:
B. L. SAILERS

CURRENT ANNUALIZED

LINE NO.	RATE CODE	CLASS / DESCRIPTION	CUSTOMER BILLS(1)	SALES	MOST CURRENT RATES	CURRENT REVENUE LESS FUEL COST REVENUE	% OF REV TO TOTAL LESS FUEL COST REVENUE	REVENUE INCR LESS FUEL COST REV	% INCR IN REV LESS FUEL COST REV	FUEL COST REVENUE (2)	CURRENT TOTAL REVENUE	TOTAL REVENUE % INCREASE
	(A)	(B)	(C)	(D)	(J)	(K)	(L)	(M)	(N)	(H)	(K+H)	(O)
				(KWKWH)	(\$/KWH)/ (\$/KW)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	EH	OPTIONAL RATE FOR										
2		ELEC. SPACE HEATING										
3		CUSTOMER CHARGE:										
4		SINGLE PHASE	174		\$15.00	2,610	0.2	0	0.0		2,610	0.0
5		THREE PHASE	542		\$30.00	16,260	1.2	0	0.0		16,260	0.0
6		PRIMARY VOLTAGE	0		\$117.00	0	0.0	0	0.0		0	0.0
7		TOTAL CUSTOMER CHARGE	716			18,870	1.4	0	0.0		18,870	0.0
8		DEMAND CHARGE:										
9		ALL KW		0	\$0.00	0	0.0	0	0.0		0	0.0
10		ENERGY CHARGE (3):										
11		ALL CONSUMPTION		16,581,856	0.069268	1,148,592	88.0	243,720	21.2		1,148,592	21.2
12		TOTAL RATE EH EXCLUDING RIDERS	716	16,581,856		1,167,462	89.4	243,720	20.9		1,167,462	20.9
13		RIDERS:										
14		DEMAND SIDE MANAGEMENT RIDER (DSMR)			0.000718	(11,906)	(0.9)	0	0.0		(11,906)	0.0
15		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			8.80%	71,512	5.5	0	0.0		71,512	0.0
16		FUEL ADJUSTMENT CLAUSE (FAC)			0.005965					98,911	98,911	0.0
17		PROFIT SHARING MECHANISM (PSM)			0.004727	78,382	6.0	0	0.0		78,382	0.0
18		TOTAL RIDERS				137,988	10.6	0	0.0	98,911	236,899	0.0
19		TOTAL RATE EH INCLUDING RIDERS	716	16,581,856		1,305,450	100.0	243,720	18.7	98,911	1,404,361	17.4

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

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12 Months Actual Ending February 28, 2023

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WITNESS:
B. L. SAILERS

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS FUEL COST REVENUE (K)	% OF REV TO TOTAL LESS FUEL COST REVENUE (L)	REVENUE INCR LESS FUEL COST REV. (F - K) (M)	% INCR IN REV LESS FUEL COST REV. (M / K) (N)	FUEL COST REVENUE (2) (H)	CURRENT TOTAL REVENUE (K + H) (I)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	SP	SEASONAL SPORTS SERVICE										
2		MINIMUM BILLS (4)	0			0	0.0	0	0.0		0	0.0
3		CUSTOMER CHARGE	154		\$15.00	2,310	11.8	0	0.0		2,310	0.0
4		ENERGY CHARGE (3):										
5		ALL CONSUMPTION		142,131	0.107965	15,345	78.6	3,556	23.2		15,345	23.2
6		TOTAL RATE SP EXCLUDING RIDERS	154	142,131		17,655	90.5	3,556	20.1		17,655	20.1
7		RIDERS:										
8		DEMAND SIDE MANAGEMENT RIDER (DSMR)			(0.000718)	(102)	(0.5)	0	0.0		(102)	0.0
9		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			8.80%	1,286	6.6	0	0.0		1,286	0.0
10		FUEL ADJUSTMENT CLAUSE (FAC)			0.005965					848	848	0.0
11		PROFIT SHARING MECHANISM (PSM)			0.004727	672	3.4	0	0.0		672	0.0
12		TOTAL RIDERS				1,856	9.5	0	0.0	848	2,704	0.0
13		TOTAL RATE SP INCLUDING RIDERS	154	142,131		19,511	100.0	3,556	18.2	848	20,359	17.5
14	GS-FL	SMALL FIXED LOADS										
15		MINIMUM BILLS	2,182		\$3.23	7,048	1.0	1,462	20.7		7,048	20.7
16		BASE RATE (3):										
17		LOAD RANGE 540 TO 720 HRS	0	12,169	0.091069	1,108	0.2	232	20.9		1,108	20.9
18		LOAD RANGE LESS THAN 540 HRS	0	6,084,297	0.104699	637,020	89.1	132,857	20.9		637,020	20.9
19		TOTAL RATE GS-FL EXCLUDING RIDERS	2,182	6,096,466		645,176	90.2	134,551	20.9		645,176	20.9
20		RIDERS:										
21		DEMAND SIDE MANAGEMENT RIDER (DSMR)			(0.000718)	(4,377)	(0.6)	0	0.0		(4,377)	0.0
22		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			8.80%	45,293	6.3	0	0.0		45,293	0.0
23		FUEL ADJUSTMENT CLAUSE (FAC)			0.005965					36,365	36,365	0.0
24		PROFIT SHARING MECHANISM (PSM)			0.004727	28,818	4.0	0	0.0		28,818	0.0
25		TOTAL RIDERS				69,734	9.8	0	0.0	36,365	106,099	0.0
26		TOTAL RATE GS-FL INCLUDING RIDERS	2,182	6,096,466		714,910	100.0	134,551	18.8	36,365	751,275	17.9

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

(4) 1.5% OF INSTALLED TRANSFORMER AND METERING COSTS BUT NOT LESS THAN CUSTOMER CHARGE WHETHER SERVICE IS ON OR DISCONNECTED.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
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(ELECTRIC SERVICE)

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WORK PAPER REFERENCE NO(S):
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12 Months Actual Ending February 28, 2023

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WITNESS:
B. L. SAILERS

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS FUEL COST REVENUE (K)	% OF REV TO TOTAL LESS FUEL COST REVENUE (L)	REVENUE INCR LESS FUEL COST REV (F - K) (M)	% INCR IN REV LESS FUEL COST REV (M / K) (N)	FUEL COST REVENUE (2) (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(KWK/KWH)	(\$/KWH)/ (\$/KW)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	DP	SERVICE AT PRIMARY DISTRIBUTION VOLTAGE										
3		CUSTOMER CHARGE:										
4		LOAD MANAGEMENT RIDER	41		\$5.00	205	0.0	0	0.0		205	0.0
5		PRIMARY VOLTAGE	614		\$117.00	71,838	5.0	0	0.0		71,838	0.0
6		TOTAL CUSTOMER CHARGE	614			72,043	5.0	0	0.0		72,043	0.0
7		DEMAND CHARGE:										
8		ALL KW		44,831	\$8.60	385,547	26.7	69,936	18.1		385,547	18.1
9		TOTAL DEMAND		44,831		385,547	26.7	69,936	18.1		385,547	18.1
10		ENERGY CHARGE (3):										
11		FIRST 300KWH/KW		10,997,934	0.057053	627,465	43.5	114,148	18.2		627,465	18.2
12		ADDITIONAL KWH		4,339,830	0.048481	210,399	14.6	38,451	18.3		210,399	18.3
13		CAP RATE KWH		0	0.262020	0	0.0	0	#DIV/0!		0	#DIV/0!
14		TOTAL ENERGY		15,337,764		837,864	58.1	152,599	18.2		837,864	18.2
15		TOTAL RATE DP EXCLUDING RIDERS	614	15,337,764		1,295,454	89.8	222,535	17.2		1,295,454	17.2
16		RIDERS:										
17		DEMAND SIDE MANAGEMENT RIDER (DSMR)			(0.000718)	(11,013)	(0.8)	0	0.0		(11,013)	0.0
18		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			8.80%	85,116	5.9	0	0.0		85,116	0.0
20		FUEL ADJUSTMENT CLAUSE (FAC)			0.005965					91,490	91,490	0.0
22		PROFIT SHARING MECHANISM (PSM)			0.004727	72,502	5.0	0	0.0		72,502	0.0
23		TOTAL RIDERS				146,605	10.2	0	0.0	91,490	238,095	0.0
24		TOTAL RATE DP INCLUDING RIDERS	614	15,337,764		1,442,059	100.0	222,535	15.4	91,490	1,533,549	14.5

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.
(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.
(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
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WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders
12 Months Actual Ending February 28, 2023

SCHEDULE M-2.2
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WITNESS:
B. L. SAILERS

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS (1) (C)	SALES (D) (KWH/KWH)	MOST CURRENT RATES (J) (\$/KWH)/ (\$/KW)	CURRENT REVENUE LESS FUEL COST REVENUE (K) (\$)	% OF REV TO TOTAL LESS FUEL COST REVENUE (L) (%)	REVENUE INCR LESS FUEL COST REV (F - K) (M) (\$)	% INCR IN REV LESS FUEL COST REV (N) (%)	FUEL COST REVENUE (2) (H) (\$)	CURRENT TOTAL REVENUE (K + H) (I) (\$)	TOTAL REVENUE % INCREASE (M / K1) (O) (%)
1	TT	TIME OF DAY										
2		SUMMER:										
3		CUSTOMER CHARGE	53		\$500.00	26,500	0.2	0	0.0		26,500	0.0
4		DEMAND CHARGE:										
5		ON PEAK KW		155,390	\$8.51	1,322,369	10.3	191,130	14.5		1,322,369	14.5
6		OFF PEAK KW		6,976	\$1.29	8,999	0.1	1,325	14.7		8,999	14.7
7		TOTAL DEMAND		162,366		1,331,368	10.4	192,455	14.5		1,331,368	14.5
8		ENERGY CHARGE (3):										
9		ON PEAK KWH		21,928,060	0.053306	1,168,897	9.1	169,482	14.5		1,168,897	14.5
10		OFF PEAK KWH		60,187,059	0.043936	2,644,379	20.6	383,451	14.5		2,644,379	14.5
11		TOTAL ENERGY		82,115,119		3,813,276	29.7	552,933	14.5		3,813,276	14.5
12		TOTAL SUMMER	53	82,115,119		5,171,144	40.2	745,388	14.4		5,171,144	14.4
13		WINTER:										
14		CUSTOMER CHARGE	96		\$500.00	48,000	0.4	0	0.0		48,000	0.0
15		DEMAND CHARGE:										
16		ON PEAK KW		218,692	\$6.98	1,526,470	11.9	220,879	14.5		1,526,470	14.5
17		OFF PEAK KW		10,193	\$1.29	13,149	0.1	1,937	14.7		13,149	14.7
18		TOTAL DEMAND		228,885		1,539,619	12.0	222,816	14.5		1,539,619	14.5
19		ENERGY CHARGE (3):										
20		ON PEAK KWH		26,709,999	0.050959	1,361,115	10.6	197,360	14.5		1,361,115	14.5
21		OFF PEAK KWH		72,740,048	0.043936	3,195,907	24.9	463,427	14.5		3,195,907	14.5
22		TOTAL ENERGY		99,450,047		4,557,022	35.5	660,787	14.5		4,557,022	14.5
23		TOTAL WINTER	96	99,450,047		6,144,641	47.8	883,603	14.4		6,144,641	14.4
24		TOTAL RATE TT EXCLUDING RIDERS	149	181,565,165		11,315,785	88.0	1,628,991	14.4		11,315,785	14.4
25		RIDERS:										
26		DEMAND SIDE MANAGEMENT RIDER (DSMR)			0.000066	11,983	0.1	0	0.0		11,983	0.0
27		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			8.80%	666,438	5.2	0	0.0		666,438	0.0
28		FUEL ADJUSTMENT CLAUSE (FAC)			0.005965					1,083,036	1,083,036	0.0
30		PROFIT SHARING MECHANISM (PSM)			0.004727	858,259	6.7	0	0.0		858,259	0.0
31		TOTAL RIDERS				1,536,680	12.0	0	0.0	1,083,036	2,619,716	0.0
32		TOTAL RATE TT INCLUDING RIDERS	149	181,565,165		12,852,465	100.0	1,628,991	12.7	1,083,036	13,935,501	11.7

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

DUKE ENERGY KENTUCKY, INC.
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WITNESS:
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CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS FUEL COST REVENUE (K)	% OF REV TO TOTAL LESS FUEL COST REVENUE (L)	REVENUE INCR LESS FUEL COST REV (F - K) (M)	% INCR IN REV LESS FUEL COST REV (M / K) (N)	FUEL COST REVENUE (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	DT RTP	TIME OF DAY SERVICE AT SECONDARY DISTRIBUTION VOLTAGE										
2												
3	CUSTOMER CHARGE:											
4	BILLS (Real-Time Pricing)		12		\$183.00	2,196	0.8	0	0.0		2,196	0.0
5	TOTAL CUSTOMER CHARGE					2,196	0.8	0	0.0		2,196	0.0
6	ENERGY CHARGE:											
7	ALL KWH			3,196,209	0.018119	57,912	20.7	21,383	36.9		57,912	36.9
8	COMMODITY CHARGES			3,196,209	0.064166	205,088	73.4	0	0.0	0	205,088	0.0
9	TOTAL ENERGY			3,196,209		263,000	94.2	21,383	8.1	0	263,000	8.1
10	TOTAL RATE DT RTP SECONDARY EXCLUDING RIDERS		12	3,196,209		265,196	94.9	21,383	8.1	0	265,196	8.1
11	RIDERS:											
12	DEMAND SIDE MANAGEMENT RIDER (DSMR)				(0.000718)	(2,295)	(0.8)	0	0.0		(2,295)	0.0
13	ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				8.80%	1,321	0.5	0	0.0		1,321	0.0
14	PROFIT SHARING MECHANISM (PSM)				0.004727	15,108	5.4	0	0.0		15,108	0.0
15	TOTAL RIDERS					14,134	5.1	0	0.0	0	14,134	0.0
16	TOTAL RATE DT RTP SECONDARY INCLUDING RIDERS		12	3,196,209		279,330	100.0	21,383	7.7	0	279,330	7.7

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

DUKE ENERGY KENTUCKY, INC.
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WITNESS:
B. L. SAILERS

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS FUEL COST REVENUE (K)	% OF REV TO TOTAL LESS FUEL COST REVENUE (L)	REVENUE INCR LESS FUEL COST REV (F - K) (M)	% INCR IN REV LESS FUEL COST REV (N / K)	FUEL COST REVENUE (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	DS RTP	SERVICE AT SECONDARY										
2		DISTRIBUTION VOLTAGE										
3	CUSTOMER CHARGE:											
4	BILLS (Real-Time Pricing)		21		\$183.00	3,843	5.9	0	0.0		3,843	0.0
5	TOTAL CUSTOMER CHARGE					3,843	5.9	0	0.0		3,843	0.0
6	ENERGY CHARGE:											
7	ALL KWH			489,767	0.018119	8,874	13.7	3,277	36.9		8,874	36.9
8	COMMODITY CHARGES			489,767	0.101658	49,789	76.6	0	0.0	0	49,789	0.0
9	TOTAL ENERGY			489,767		58,663	90.3	3,277	5.6	0	58,663	5.6
10	TOTAL RATE DS RTP EXCLUDING RIDERS		21	489,767		62,506	96.2	3,277	5.2	0	62,506	5.2
11	RIDERS:											
12	DEMAND SIDE MANAGEMENT RIDER (DSMR)				(0.000718)	(352)	(0.5)	0	0.0		(352)	0.0
13	ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				8.80%	511	0.8	0	0.0		511	0.0
14	PROFIT SHARING MECHANISM (PSM)				0.004727	2,315	3.6	0	0.0		2,315	0.0
15	TOTAL RIDERS					2,474	3.8	0	0.0	0	2,474	0.0
16	TOTAL RATE DS RTP INCLUDING RIDERS		21	489,767		64,980	100.0	3,277	5.0	0	64,980	5.0

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S)::
12 Months Actual with Riders
12 Months Actual Ending February 28, 2023

SCHEDULE M-2.2
PAGE 12 OF 23
WITNESS:
B. L. SAILERS

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS FUEL COST REVENUE (K)	% OF REV TO TOTAL LESS FUEL COST REVENUE (L)	REVENUE INCR LESS FUEL COST REV (F - K) (M)	% INCR IN REV LESS FUEL COST REV (M / K) (N)	FUEL COST REVENUE (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	TT RTP	TIME OF DAY SERVICE AT										
2		TRANSMISSION VOLTAGE										
3	CUSTOMER CHARGE:											
4		BILLS (Real-Time Pricing)	19		\$183.00	3,477	0.6	0	0.0		3,477	0.0
5		TOTAL CUSTOMER CHARGE				3,477	0.6	0	0.0		3,477	0.0
6	ENERGY CHARGE:											
7		ALL KWH		9,928,749	0.006575	65,282	11.2	15,528	23.8		65,282	23.8
8		COMMODITY CHARGES		9,928,749	0.046419	460,883	79.2	0	0.0	0	460,883	0.0
9		TOTAL ENERGY		9,928,749		526,165	90.4	15,528	3.0	0	526,165	3.0
10		TOTAL RATE TT RTP EXCLUDING RIDERS	19	9,928,749		529,642	91.0	15,528	2.9	0	529,642	2.9
11	RIDERS:											
12		DEMAND SIDE MANAGEMENT RIDER (DSMR)			0.000066	655	0.1	0	0.0		655	0.0
13		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			8.80%	4,493	0.8	0	0.0		4,493	0.0
14		PROFIT SHARING MECHANISM (PSM)			0.004727	46,933	8.1	0	0.0		46,933	0.0
15		TOTAL RIDERS				52,081	9.0	0	0.0	0	52,081	0.0
16		TOTAL RATE TT RTP INCLUDING RIDERS	19	9,928,749		581,723	100.0	15,528	2.7	0	581,723	2.7

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.2
PAGE 13 OF 23
WITNESS RESPONSIBLE:
B. L. SAILERS

CURRENT ANNUALIZED

LINE NO.	RATE CODE	CLASS / DESCRIPTION	CUSTOMER BILLS(1)	SALES (D)	MOST CURRENT RATES(1A)	CURRENT REVENUE LESS FUEL COST REVENUE	% OF REV TO TOTAL LESS FUEL COST REVENUE	REVENUE INCR LESS FUEL COST REV	% INCR IN REV LESS FUEL COST REV	FUEL COST REVENUE (2)	CURRENT TOTAL REVENUE	TOTAL REVENUE % INCREASE
	(A)	(B)	(C)	(D)	(J)	(K)	(L)	(F - K)	(M / K)	(H)	(K + H)	(M / K1)
				(KWH)	(\$/UNIT)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	SL	STREET LIGHTING -- CO OWNED & MAINTAINED										
2		OVERHEAD DISTRIBUTION:										
3		MERCURY VAPOR:										
4		7,000 LUMEN	49,860	3,336,465	7.92	394,891	33.3	163,541	41.4	19,902	414,793	39.4
5		7,000 LUMEN (OPEN)	45	3,199	6.64	299	0.0	124	41.5	19	318	39.0
6		7,000 LUMEN (4)	9	602	12.70	114	0.0	48	42.1	4	118	40.7
7		7,000 LUMEN (5)	312	20,878	12.76	3,981	0.3	1,651	41.5	125	4,106	40.2
8		7,000 LUMEN (6)	80	5,353	13.72	1,098	0.1	454	41.3	32	1,130	40.2
9		7,000 LUMEN (8A)	98	6,558	15.63	1,532	0.1	635	41.4	39	1,571	40.4
10		10,000 LUMEN	1,345	128,223	9.18	12,347	1.0	5,111	41.4	765	13,112	39.0
11		10,000 LUMEN (5)	0	0	14.02	0	0.0	0	0.0	0	0	0.0
12		21,000 LUMEN	6,583	981,416	12.32	81,103	6.8	33,639	41.5	5,854	86,957	36.7
13		21,000 LUMEN (5)	71	10,585	17.16	1,218	0.1	506	41.5	63	1,281	39.5
14		21,000 LUMEN (6)	98	14,810	18.12	1,776	0.1	736	41.4	87	1,863	39.5
15		METAL HALIDE:										
16		14,000 LUMEN	205	13,718	7.92	1,624	0.1	672	41.4	82	1,706	39.4
17		14,000 LUMEN (5)	36	2,409	12.76	459	0.0	191	41.6	14	473	40.4
18		14,000 LUMEN (6)	62	4,149	13.72	851	0.1	352	41.4	25	876	40.2
19		14,000 LUMEN (10)	9	602	12.76	115	0.0	47	40.9	4	119	39.5
20		20,500 LUMEN	134	12,775	9.18	1,230	0.1	509	41.4	76	1,306	39.0
21		20,500 LUMEN (6)	9	858	14.98	135	0.0	56	41.5	5	140	40.0
22		36,000 LUMEN	0	0	12.32	0	0.0	0	0.0	0	0	0.0
23		SODIUM VAPOR:										
24		9,500 LUMEN	13,643	561,795	8.71	120,573	10.2	49,973	41.4	3,351	123,924	40.3
25		9,500 LUMEN (OPEN)	89	3,612	6.56	584	0.0	242	41.4	22	606	39.9
26		9,500 LUMEN (4)	36	1,461	13.49	486	0.0	201	41.4	9	495	40.6
27		9,500 LUMEN (5)	472	19,155	13.55	6,396	0.5	2,652	41.5	114	6,510	40.7
28		9,500 LUMEN (6)	454	18,425	14.51	6,588	0.6	2,728	41.4	110	6,698	40.7
29		16,000 LUMEN	187	11,080	9.53	1,782	0.2	739	41.5	66	1,848	40.0
30		16,000 LUMEN (5)	9	533	14.37	129	0.0	54	41.9	3	132	40.9
31		16,000 LUMEN (6)	80	4,740	15.33	1,226	0.1	508	41.4	28	1,254	40.5
32		22,000 LUMEN	3,893	307,547	12.36	48,117	4.1	19,933	41.4	1,835	49,952	39.9
33		22,000 LUMEN (4)	0	0	17.14	0	0.0	0	0.0	0	0	0.0
34		22,000 LUMEN (5)	98	7,742	17.20	1,686	0.1	698	41.4	46	1,732	40.3
35		22,000 LUMEN (6)	53	4,187	18.16	962	0.1	399	41.5	25	987	40.4
36		22,000 LUMEN (8)	9	711	19.99	180	0.0	74	41.1	4	184	40.2
37		27,500 LUMEN	62	4,898	12.36	766	0.1	318	41.5	29	795	40.0
38		27,500 LUMEN (6)	9	711	18.16	163	0.0	68	41.7	4	167	40.7
39		50,000 LUMEN	7,171	1,170,666	16.71	119,827	10.1	49,695	41.5	6,983	126,810	39.2
40		50,000 LUMEN (5)	187	30,528	21.55	4,030	0.3	1,672	41.5	182	4,212	39.7
41		50,000 LUMEN (6)	428	89,871	22.51	9,634	0.6	3,994	41.5	417	10,051	39.7

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(1A) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.

(3) WITH 17' WOOD LAMINATED POLE.

(4) WITH 30' WOOD POLE.

(5) WITH 35' WOOD POLE.

(6) WITH 40' WOOD POLE.

(7) WITH 12' ALUM POLE.

(8) WITH 28' ALUM POLE.

(8A) WITH 28' ALUM POLE HEAVY GAUGE.

(9) WITH 30' ALUM POLE.

(10) WITH 17' FIBERGLASS POLE.

(11) WITH 12' FIBERGLASS POLE.

(12) WITH 30' FIBERGLASS POLE.

(13) WITH 35' FIBERGLASS POLE.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
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12 Months Actual with Riders

SCHEDULE M-2.2
PAGE 14 OF 23
WITNESS RESPONSIBLE:
B. L. SAILERS

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D) (KWH)	MOST CURRENT RATES(1A) (J) (\$/UNIT)	CURRENT REVENUE LESS FUEL COST REVENUE (K) (\$)	% OF REV TO TOTAL LESS FUEL COST REVENUE (L) (%)	REVENUE INCR LESS FUEL COST REV (F - K) (M) (\$)	% INCR IN REV LESS FUEL COST REV (M / K) (N) (%)	FUEL COST REVENUE (2) (H) (\$)	CURRENT TOTAL REVENUE (K + H) (K1) (\$)	TOTAL REVENUE % INCREASE (I) (%)
42	SL	STREET LIGHTING -- CD OWNED & MAINTAINED (CONTD.)										
43		OVERHEAD DISTRIBUTION (CONTD.):										
44		DECORATIVE SODIUM VAPOR:										
45		9,500 LUMEN RECTILINEAR	0	0	10.82	0	0.0	0	0.0	0	0	0.0
46		22,000 LUMEN RECTILINEAR	9	787	13.43	121	0.0	50	41.3	5	126	39.7
47		50,000 LUMEN RECTILINEAR	53	8,652	17.86	947	0.1	392	41.4	52	999	39.2
48		80,000 LUMEN RECTILINEAR (5)	134	23,876	22.70	3,042	0.3	1,261	41.5	130	3,172	39.8
49		50,000 LUMEN RECTILINEAR (6)	0	0	23.66	0	0.0	0	0.0	0	0	0.0
50		50,000 LUMEN SETBACK	160	26,120	26.43	4,229	0.4	1,752	41.4	156	4,385	40.0
51		50,000 LUMEN SETBACK (6)	27	4,408	32.23	670	0.1	361	41.5	26	896	40.3
52		TOTAL OVERHEAD	86,419	6,821,986		835,111	70.5	346,036	41.4	40,693	875,804	39.5
53		UNDERGROUND DISTRIBUTION:										
54		MERCURY VAPOR:										
55		7,000 LUMEN	45	3,278	8.07	383	0.0	150	41.3	20	383	38.2
56		7,000 LUMEN (OPEN)	0	0	6.64	0	0.0	0	0.0	0	0	0.0
57		7,000 LUMEN (4)	143	10,415	12.85	1,838	0.2	760	41.3	62	1,900	40.0
58		7,000 LUMEN (5)	0	0	12.91	0	0.0	0	0.0	0	0	0.0
59		7,000 LUMEN (8)	241	17,553	16.70	3,764	0.3	1,566	41.4	105	3,869	40.3
60		10,000 LUMEN	0	0	9.36	0	0.0	0	0.0	0	0	0.0
61		10,000 LUMEN (4)	62	6,278	14.13	876	0.1	363	41.4	37	913	39.8
62		10,000 LUMEN (9)	45	4,558	16.98	764	0.1	316	41.4	27	791	39.9
63		21,000 LUMEN	71	11,325	12.63	887	0.1	371	41.4	68	965	36.4
64		21,000 LUMEN (8)	98	15,631	20.26	1,865	0.2	823	41.5	93	2,078	38.6
66		14,000 LUMEN	0	0	8.07	0	0.0	0	0.0	0	0	0.0
67		20,800 LUMEN	0	0	9.35	0	0.0	0	0.0	0	0	0.0
68		36,000 LUMEN	0	0	12.63	0	0.0	0	0.0	0	0	0.0
69		SODIUM VAPOR:										
70		9,500 LUMEN	9	365	8.71	78	0.0	33	42.3	2	80	41.3
71		9,500 LUMEN (6)	9	365	14.51	131	0.0	54	41.2	2	133	40.6
72		9,500 LUMEN (8)	419	17,004	16.34	6,846	0.6	2,837	41.4	101	9,947	40.8
73		9,500 LUMEN (10)	18	731	13.55	244	0.0	101	41.4	4	248	40.7
74		9,500 LUMEN (13)	9	365	18.17	164	0.0	67	40.9	2	166	40.4
75		3,500 LUMEN (OPEN)	0	0	6.65	0	0.0	0	0.0	0	0	0.0
76		16,000 LUMEN	0	0	9.60	0	0.0	0	0.0	0	0	0.0
77		16,000 LUMEN (8)	18	1,087	15.30	275	0.0	115	41.8	6	281	40.9
78		22,000 LUMEN	9	711	12.36	111	0.0	46	41.4	4	119	40.0
79		22,000 LUMEN (5)	45	3,555	17.20	774	0.1	321	41.5	21	795	40.4
80		22,000 LUMEN (8)	392	30,968	19.99	7,836	0.7	3,246	41.4	165	8,021	40.5
81		22,000 LUMEN (8A)	38	2,844	20.07	723	0.1	299	41.4	17	740	40.4
82		27,500 LUMEN	0	0	12.41	0	0.0	0	0.0	0	0	0.0
83		27,500 LUMEN (9)	187	14,773	27.55	5,171	0.4	2,143	41.4	88	5,259	40.7
84		50,000 LUMEN	214	34,936	16.71	3,576	0.3	1,483	41.5	208	3,784	39.2
85		50,000 LUMEN (8)	0	0	24.34	0	0.0	0	0.0	0	0	0.0
86		50,000 LUMEN (9)	98	15,999	31.85	3,191	0.3	1,299	41.5	95	3,226	40.3
87		DECORATIVE MERCURY VAPOR:										
88		7,000 LUMEN TOWN & COUNTRY	9	640	8.34	75	0.0	31	41.3	4	79	39.2
89		7,000 LUMEN TOWN & COUNTRY (3)	160	11,373	13.18	2,109	0.2	875	41.5	68	2,177	40.2
90		7,000 LUMEN TOWN & COUNTRY (10)	4,329	307,720	13.18	57,058	4.8	23,680	41.5	1,896	58,892	40.2
91		7,000 LUMEN HOLOPHANE	18	1,311	10.45	188	0.0	78	41.5	8	196	39.8
92		7,000 LUMEN HOLOPHANE (10)	1,354	98,616	15.29	20,703	1.7	8,584	41.5	588	21,291	40.3
93		7,000 LUMEN GAS REPLICA (7)	71	5,171	36.91	2,621	0.2	1,086	41.4	31	2,652	41.0
94		7,000 LUMEN GRANVILLE	0	0	8.43	0	0.0	0	0.0	0	0	0.0
95		7,000 LUMEN GRANVILLE (7)	0	0	21.59	0	0.0	0	0.0	0	0	0.0
96		7,000 LUMEN ASPEN	18	1,311	15.06	271	0.0	113	41.7	8	279	40.5

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(1A) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.

(3) WITH 17' WOOD LAMINATED POLE.

(4) WITH 30' WOOD POLE.

(5) WITH 35' WOOD POLE.

(6) WITH 40' WOOD POLE.

(7) WITH 12' FIBERGLASS POLE.

(8) WITH 24' ALUM POLE.

(9) WITH 28' ALUM POLE HEAVY GAUGE.

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DUKE ENERGY KENTUCKY, INC.
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(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.2
PAGE 15 OF 23
WITNESS RESPONSIBLE:
B. L. SAILERS

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D) (KWH)	MOST CURRENT RATES(1A) (J) (\$/UNIT)	CURRENT REVENUE LESS FUEL COST (K) (\$)	% OF REV TO TOTAL LESS FUEL COST REVENUE (L) (%)	REVENUE INCR LESS FUEL COST REV (F - K) (M) (\$)	% INCR IN REV LESS FUEL COST REV (M / K) (N) (%)	FUEL COST REVENUE (2) (H) (\$)	CURRENT TOTAL REVENUE (K + H) (K1) (\$)	TOTAL REVENUE % INCREASE (M / K1) (O) (%)
97	SL	STREET LIGHTING -- CO OWNED & MAINTAINED (CONTD.)										
98		UNDERGROUND DISTRIBUTION (CONTD.):										
99		DECORATIVE METAL HALIDE:										
100		14,000 LUMEN TRADITIONAIRE	0	0	8.33	0	0.0	0	0.0	0	0	0.0
101		14,000 LUMEN TRADITIONAIRE (7)	45	3,199	21.49	967	0.1	401	41.5	19	986	40.7
102		14,000 LUMEN TRADITIONAIRE (10)	347	24,666	13.17	4,570	0.4	1,895	41.5	147	4,717	40.2
103		14,000 LUMEN GRANVILLE	0	0	15.08	0	0.0	0	0.0	0	0	0.0
104		14,000 LUMEN GRANVILLE (11)	0	0	29.23	0	0.0	0	0.0	0	0	0.0
105		14,000 LUMEN GAS REPLICA	0	0	23.83	0	0.0	0	0.0	0	0	0.0
106		14,500 LUMEN GAS REPLICA	0	0	23.83	0	0.0	0	0.0	0	0	0.0
107		14,500 LUMEN GAS REPLICA (7)	232	16,897	36.99	8,582	0.7	3,556	41.4	101	8,683	41.0
108		14,500 LUMEN GAS REPLICA (10)	45	3,278	28.67	1,290	0.1	535	41.5	20	1,310	40.8
109		DECORATIVE SODIUM VAPOR:										
110		9,500 LUMEN TOWN & COUNTRY	71	2,881	12.08	858	0.1	355	41.4	17	875	40.6
111		9,500 LUMEN TOWN & COUNTRY (10)	1,407	57,101	16.92	23,806	2.0	9,878	41.5	341	24,147	40.9
112		9,500 LUMEN HOLOPHANE	428	18,975	13.09	5,603	0.5	2,319	41.4	113	5,716	40.6
113		9,500 LUMEN HOLOPHANE (10)	232	10,285	17.93	4,160	0.4	1,724	41.4	61	4,221	40.8
114		9,500 LUMEN GAS REPLICA (7)	98	4,345	37.72	3,697	0.3	1,531	41.4	26	3,723	41.1
115		9,500 LUMEN GAS REPLICA (10)	9	399	29.40	265	0.0	109	41.1	2	257	40.8
116		9,500 LUMEN GAS REPLICA (11)	232	10,285	38.71	8,981	0.8	3,721	41.4	61	9,042	41.2
117		9,500 LUMEN ASPEN (7)	659	29,216	15.24	10,043	0.8	4,185	41.5	174	10,217	40.8
118		9,500 LUMEN TRADITIONAIRE	0	0	12.08	0	0.0	0	0.0	0	0	0.0
119		9,500 LUMEN TRADITIONAIRE (10)	543	22,037	16.92	9,188	0.8	3,811	41.5	131	9,319	40.9
120		9,500 LUMEN GRANVILLE	0	0	15.24	0	0.0	0	0.0	0	0	0.0
121		9,500 LUMEN GRANVILLE (7)	0	0	28.40	0	0.0	0	0.0	0	0	0.0
122		9,500 LUMEN GRANVILLE (10)	0	0	20.08	0	0.0	0	0.0	0	0	0.0
123		9,500 LUMEN GRANVILLE (11)	0	0	29.39	0	0.0	0	0.0	0	0	0.0
124		22,000 LUMEN RECTILINEAR	0	0	13.50	0	0.0	0	0.0	0	0	0.0
125		22,000 LUMEN RECTILINEAR (12)	125	10,656	22.71	2,839	0.2	1,176	41.4	64	2,903	40.5
126		50,000 LUMEN RECTILINEAR	0	0	17.92	0	0.0	0	0.0	0	0	0.0
127		50,000 LUMEN RECTILINEAR (12)	27	4,408	27.13	733	0.1	303	41.3	26	759	39.9
128		50,000 LUMEN RECTILINEAR (13)	134	21,876	27.38	3,669	0.3	1,521	41.5	130	3,799	40.0
129		50,000 LUMEN SETBACK	0	0	26.43	0	0.0	0	0.0	0	0	0.0
130		TOTAL UNDERGROUND	12,761	859,365		211,841	17.9	87,840	41.5	5,126	216,964	40.5
131		RIDERS NOT INCLUDED IN RATES ABOVE (\$ PER KWH):										
132		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			8.80%	82,179	6.9	0	0.0		82,179	0.0
133		PROFIT SHARING MECHANISM (PSM)			0.004727	38,309	3.1	0	0.0		38,309	0.0
134		TOTAL RIDERS NOT INCLUDED IN RATES ABOVE				118,488	10.0	0	0.0		118,488	0.0
135		ADD'L FACILITIES CHARGE:										
136		OVERHEAD		4,932	0.57	2,811	0.2	1,184	42.1		2,811	42.1
137		UNDERGROUND		20,364	0.83	16,902	1.4	6,924	41.0		16,902	41.0
138		TOTAL ADD'L FACILITIES CHG		25,296		19,713	1.7	8,108	41.1	0	19,713	41.1
139		TOTAL RATE SLI INCLUDING RIDERS	69,180	7,681,250		1,185,153	100.0	441,984	37.3	45,819	1,230,969	36.9

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(1A) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.

(3) WITH 17' WOOD LAMINATED POLE.

(4) WITH 30' WOOD POLE.

(5) WITH 35' WOOD POLE.

(6) WITH 40' WOOD POLE.

(7) WITH 12' ALUM POLE.

(8) WITH 28' ALUM POLE.

(8A) WITH 28' ALUM POLE HEAVY GAUGE.

(9) WITH 30' ALUM POLE.

(10) WITH 17' FIBERGLASS POLE.

(11) WITH 12' FIBERGLASS POLE.

(12) WITH 30' FIBERGLASS POLE.

(13) WITH 35' FIBERGLASS POLE.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.2
PAGE 16 OF 23
WITNESS:
B. L. SAILERS

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D) (KWH)	MOST CURRENT RATES (J) (\$/KWH)	CURRENT REVENUE LESS FUEL COST REVENUE (K) (\$)	% OF REV TO TOTAL LESS FUEL COST REVENUE (L) (%)	REVENUE INCR LESS FUEL COST REV (F - K) (M) (\$)	% INCR IN REV LESS FUEL COST REV (M / K) (N) (%)	FUEL COST REVENUE (2) (H) (\$)	CURRENT TOTAL REVENUE (K + H) (K1) (\$)	TOTAL REVENUE % INCREASE (M / K1) (O) (%)
1	TL	TRAFFIC LIGHTING SERVICE										
2												
3		(A) WHERE COMPANY										
4		SUPPLIES ENERGY ONLY (3):										
5		ALL CONSUMPTION	18,670	275,283	0.043437	11,957	11.7	76,399	638.9	1,642	13,599	561.8
6		(B) WHERE COMPANY										
7		SUPPLIES ENERGY FROM A										
8		SEPARATELY METERED SOURCE										
9		AND PROVIDES LIMITED										
10		MAINTENANCE:										
11		ALL CONSUMPTION	0	0	0.023187	0	0.0	0	0.0	0	0	0.0
12		(B) WHERE COMPANY										
13		SUPPLIES ENERGY AND										
14		PROVIDES LIMITED										
15		MAINTENANCE (3):										
16		ALL CONSUMPTION	78,370	1,162,850	0.066624	77,474	75.7	(77,474)	(100.0)	6,936	84,410	(91.8)
17		TOTAL RATE TL EXCLUDING RIDERS	97,040	1,438,133		89,431	87.5	(1,075)	(1.2)	8,578	98,009	(1.1)
18		RIDERS NOT INCLUDED IN RATES ABOVE:										
19		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			8.80%	6,008	5.9	0	0.0		6,008	0.0
20		PROFIT SHARING MECHANISM (PSM)			0.004727	6,798	6.6	0	0.0		6,798	0.0
21		TOTAL RIDERS NOT INCLUDED IN RATES ABOVE				12,806	12.5	0	0.0		12,806	0.0
22		TOTAL RATE TL INCLUDING RIDERS	97,040	1,438,133		102,237	100.0	(1,075)	(1.1)	8,578	110,815	(1.0)

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.
(2) REFLECTS FUEL COMPONENT OF \$0.005985 PER KWH.
(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

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WITNESS:
B. L. SAILERS

CURRENT ANNUALIZED

LINE NO.	RATE CODE	CLASS / DESCRIPTION	CUSTOMER BILLS(1)	SALES	MOST CURRENT RATES(3)	CURRENT REVENUE LESS FUEL COST REVENUE	% OF REV TO TOTAL LESS FUEL COST REVENUE	REVENUE INCR LESS FUEL COST REV (F - K)	% INCR IN REV LESS FUEL COST REV (M / K)	FUEL COST REVENUE (2)	CURRENT TOTAL REVENUE (K + H)	TOTAL REVENUE % INCREASE (M / K1)
	(A)	(B)	(C)	(D)	(J)	(K)	(L)	(M)	(N)	(H)	(K1)	(O)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1		UOLS UNMETERED OUTDOOR LIGHTING SERV										
2	BASE RATE		121,175	6,884,395	0.042793	294,604	85.6	122,088	41.4	41,065	335,669	36.4
3	RIDERS NOT INCLUDED IN RATES ABOVE:											
4	ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				8.80%	17,012	4.9	0	0.0		17,012	0.0
5	PROFIT SHARING MECHANISM (PSM)				0.004727	32,543	9.5	0	0.0		32,543	0.0
6	TOTAL RIDERS NOT INCLUDED IN RATES ABOVE					49,555	14.4	0	0.0		49,555	0.0
7	TOTAL RATE UOLS INCLUDING RIDERS		121,175	6,884,395		344,159	100.0	122,088	35.5	41,065	385,224	31.7

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.
(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.
(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: BASE PERIOD FORECASTED PERIOD
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12 Months Actual with Riders

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WITNESS:
B. L. SAILERS

CURRENT ANNUALIZED

LINE NO.	RATE CODE	CLASS / DESCRIPTION	CUSTOMER BILLS(1)	SALES	MOST CURRENT RATES(3)	CURRENT REVENUE LESS FUEL COST REVENUE	% OF REV TO TOTAL LESS FUEL COST REVENUE	REVENUE INCR LESS FUEL COST REV (F - K)	% INCR IN REV LESS FUEL COST REV (M / K)	FUEL COST REVENUE (2)	CURRENT TOTAL REVENUE (K + H)	TOTAL REVENUE % INCREASE (M / K1)
(A)	(B)	(C)	(D)	(J)	(K)	(L)	(M)	(N)	(H)	(S)	(S)	(O)
			(KWH)	(\$/UNIT)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(\$)	(%)
1		NSU NON STANDARD STREET LIGHT UNITS										
2		(A) COMPANY OWNED										
3		(1) BOULEVARD INCANDESCENT(UG):										
4		2,500 LUMEN SERIES	0	0	10.22	0	0.0	0	0.0	0	0	0.0
5		2,500 LUMEN MULTIPLE	128	8,384	7.98	1,021	1.4	424	41.5	50	1,071	39.6
6		(2) HOLOPHANE DECORATIVE:										
7		10,000 LUMEN MV W										
8		17' FIBERGLASS POLE	332	33,615	18.63	6,185	8.4	2,563	41.4	201	6,386	40.1
9		(3) STREET LGT UNITS (OH)										
10		2,500 LUMEN INCANDESCENT	750	49,125	7.91	5,933	8.0	2,460	41.5	293	6,226	39.5
11		2,500 LUMEN MERCURY VAPOR	6,544	247,036	7.45	48,753	66.0	20,221	41.5	1,473	50,226	40.3
12		21,000 LUMEN MERCURY VAPOR	364	58,058	11.97	4,357	5.9	1,806	41.5	346	4,703	38.4
13		TOTAL COMPANY OWNED	8,118	396,218		66,249	89.7	27,474	41.5	2,364	68,613	40.0
14		(B) CUSTOMER OWNED WITH LTD MAINT										
15		(1) BOULEVARD INCANDESCENT(UG):										
16		2,500 LUMEN SERIES	0	0	6.06	0	0.0	0	0.0	0	0	0.0
17		2,500 LUMEN MULTIPLE	54	3,537	7.71	416	0.6	173	41.6	21	437	39.6
18		TOTAL CUSTOMER OWNED	54	3,537		416	0.6	173	41.6	21	437	39.6
19		TOTAL RATE NSU EXCLUDING RIDERS	8,172	399,755		66,665	90.2	27,647	41.5	2,385	69,050	40.0
20		RIDERS NOT INCLUDED IN RATES ABOVE (\$/KWH):										
21		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			8.80%	5,348	7.2	0	0.0		5,348	0.0
22		PROFIT SHARING MECHANISM (PSM)			0.004727	1,890	2.6	0	0.0		1,890	0.0
23		TOTAL RIDERS NOT INCLUDED IN RATES ABOVE				7,238	9.8	0	0.0		7,238	0.0
24		TOTAL RATE NSU INCLUDING RIDERS	8,172	399,755		73,903	100.0	27,647	37.4	2,385	76,288	36.2

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.
(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.
(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.2
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WITNESS:
B. L. SAILERS

CURRENT ANNUALIZED

LINE NO.	RATE CODE	CLASS / DESCRIPTION	CUSTOMER BILLS(1)	SALES	MOST CURRENT RATES(3)	CURRENT REVENUE LESS FUEL COST REVENUE	% OF REV TO TOTAL LESS FUEL COST REVENUE	REVENUE INCR LESS FUEL COST REV (F - K)	% INCR IN REV LESS FUEL COST REV (M / K)	FUEL COST REVENUE (2)	CURRENT TOTAL REVENUE (K + H)	TOTAL REVENUE % INCREASE (M / K)
	(A)	(B)	(C)	(D)	(J)	(K)	(L)	(\$)	(%)	(H)	(S)	(O)
				(KWH)	(\$/UNIT)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	SC	STREET LIGHTING -										
2		CUST OWNED/LTD MAINT										
3		STANDARD UNIT-COBRAHEAD										
4		MERCURY VAPOR--										
5		7,000 LUMEN	0	0	4.71	0	0.0	0	0.0	0	0	0.0
6		10,000 LUMEN	0	0	6.02	0	0.0	0	0.0	0	0	0.0
7		21,000 LUMEN	0	0	8.37	0	0.0	0	0.0	0	0	0.0
8		METAL HALIDE --										
9		14,000 LUMEN	0	0	4.71	0	0.0	0	0.0	0	0	0.0
10		20,500 LUMEN	0	0	6.02	0	0.0	0	0.0	0	0	0.0
11		36,000 LUMEN	0	0	8.37	0	0.0	0	0.0	0	0	0.0
12		SODIUM VAPOR--										
13		9,500 LUMEN	0	0	5.60	0	0.0	0	0.0	0	0	0.0
14		16,000 LUMEN	0	0	6.27	0	0.0	0	0.0	0	0	0.0
15		22,000 LUMEN	0	0	6.91	0	0.0	0	0.0	0	0	0.0
16		27,500 LUMEN	0	0	6.91	0	0.0	0	0.0	0	0	0.0
17		50,000 LUMEN	0	0	9.45	0	0.0	0	0.0	0	0	0.0
18		DECORATIVE UNITS:										
19		7,000 LUMEN MERCURY VAPOR--										
20		HOLOPHANE	0	0	5.97	0	0.0	0	0.0	0	0	0.0
21		TOWN & COUNTRY	0	0	5.91	0	0.0	0	0.0	0	0	0.0
22		GAS REPLICA	0	0	5.97	0	0.0	0	0.0	0	0	0.0
23		ASPEN	0	0	5.97	0	0.0	0	0.0	0	0	0.0
24		14,000 LUMEN METAL HALIDE--										
25		TRADITIONAIRE	0	0	5.91	0	0.0	0	0.0	0	0	0.0
26		GRANVILLE ACORN	0	0	5.97	0	0.0	0	0.0	0	0	0.0
27		GAS REPLICA	0	0	5.97	0	0.0	0	0.0	0	0	0.0
28		9,500 LUMEN SODIUM VAPOR--										
29		TOWN & COUNTRY	0	0	5.52	0	0.0	0	0.0	0	0	0.0
30		TRADITIONAIRE	0	0	5.52	0	0.0	0	0.0	0	0	0.0
31		GRANVILLE ACORN	0	0	5.76	0	0.0	0	0.0	0	0	0.0
32		RECTILINEAR	0	0	5.52	0	0.0	0	0.0	0	0	0.0
33		ASPEN	0	0	5.76	0	0.0	0	0.0	0	0	0.0
34		HOLOPHANE	0	0	5.76	0	0.0	0	0.0	0	0	0.0
35		GAS REPLICA	0	0	5.76	0	0.0	0	0.0	0	0	0.0
36		SODIUM VAPOR --										
37		22,000 LUMEN (RECTILINEAR)	0	0	7.32	0	0.0	0	0.0	0	0	0.0
38		50,000 LUMEN (RECTILINEAR)	0	0	9.77	0	0.0	0	0.0	0	0	0.0
39		CUST OWNED/CUST MAINT										
40		ENERGY ONLY	2,064	108,655	0.042793	4,650	85.6	1,927	41.4	648	5,298	36.4
41		TOTAL RATE SC EXCLUDING RIDERS	2,064	108,655		4,650	85.6	1,927	41.4	648	5,298	36.4
42		RIDERS NOT INCLUDED IN RATES ABOVE (\$/KWH):										
43		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			8.80%	269	5.0	0	0.0		269	0.0
44		PROFIT SHARING MECHANISM (PSM)			0.004727	514	9.5	0	0.0		514	0.0
45		TOTAL RIDERS NOT INCLUDED IN RATES ABOVE				783	14.4	0	0.0		783	0.0
46		TOTAL RATE SC INCLUDING RIDERS	2,064	108,655		5,433	100.0	1,927	35.5	648	6,081	31.7

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

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TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.2
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WITNESS:
B. L. SAILERS

CURRENT ANNUALIZED

LINE NO.	RATE CODE	CLASS / DESCRIPTION	CUSTOMER BILLS(1)	SALES (D)	MOST CURRENT RATES(3) (J)	CURRENT REVENUE LESS FUEL COST REVENUE (K)	% OF REV TO TOTAL LESS FUEL COST REVENUE (L)	REVENUE INCR LESS FUEL COST REV (F - K) (M)	% INCR IN REV LESS FUEL COST REV (M / K) (N)	FUEL COST REVENUE (2) (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
	(A)	(B)	(C)	(D)	(J)	(K)	(L)	(M)	(N)	(H)	(K1)	(O)
				(KWH)	(\$/UNIT)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	SE	STREET LIGHTING -										
2		OVERHEAD EQUIVALENT RATE										
3		MERCURY VAPOR 7,000 LUMEN:										
4		TOWN & COUNTRY	6,551	485,667	8.13	53,260	23.7	22,077	41.5	2,778	56,038	39.4
5		HOLOPHANE	2,180	158,777	8.16	17,789	7.9	7,368	41.4	947	18,736	39.3
6		GAS REPLICA	662	48,216	8.16	5,402	2.4	2,237	41.4	288	5,690	39.3
7		ASPEN	126	9,177	8.16	1,028	0.5	426	41.4	55	1,083	39.3
8		METAL HALIDE 14,000 LUMEN:										
9		TRADITIONAIRE	3,002	213,392	8.13	24,406	10.9	10,117	41.5	1,273	25,679	39.4
10		GRANVILLE ACORN	0	0	8.16	0	0.0	0	0.0	0	0	0.0
11		GAS REPLICA	422	30,736	8.16	3,444	1.5	1,426	41.4	183	3,627	39.3
12		SODIUM VAPOR 9,500 LUMEN:										
13		TOWN & COUNTRY	3,093	125,524	8.80	27,218	12.1	11,290	41.5	749	27,967	40.4
15		HOLOPHANE	2,305	102,188	8.93	20,584	9.2	8,528	41.4	610	21,194	40.2
16		RECTILINEAR	924	37,499	8.80	8,131	3.6	3,373	41.5	224	8,355	40.4
17		GAS REPLICA	1,210	53,643	8.92	10,793	4.8	4,477	41.5	320	11,113	40.3
19		ASPEN	2,488	110,301	8.92	22,193	9.9	9,206	41.5	658	22,851	40.3
14		TRADITIONAIRE	0	0	8.80	0	0.0	0	0.0	0	0	0.0
18		GRANVILLE ACORN	148	6,561	8.92	1,320	0.6	548	41.5	39	1,359	40.3
20		SODIUM VAPOR:										
21		22,000 LUMEN (RECTILINEAR)	457	38,959	12.69	5,799	2.6	2,404	41.5	232	6,031	39.9
22		50,000 LUMEN (RECTILINEAR)	23	3,755	16.88	388	0.2	161	41.5	22	410	39.3
23		50,000 LUMEN (SETBACK)	0	0	16.88	0	0.0	0	0.0	0	0	0.0
24		TOTAL RATE SE EXCLUDING RIDERS	23,591	1,404,395		201,755	89.9	83,638	41.5	8,378	210,133	39.8
25		RIDERS NOT INCLUDED IN RATES ABOVE (\$/KWH):										
26		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			8.80%	15,935	7.1	0	0.0		15,935	0.0
29		PROFIT SHARING MECHANISM (PSM)			0.004727	6,639	3.0	0	0.0		6,639	0.0
30		TOTAL RIDERS NOT INCLUDED IN RATES ABOVE				22,574	10.1	0	0.0		22,574	0.0
31		TOTAL RATE SE INCLUDING RIDERS	23,591	1,404,395		224,329	100.0	83,638	37.3	8,378	232,707	35.9

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

SCHEDULE M-2.2
PAGE 21 OF 23
WITNESS RESPONSIBLE:
B. L. SAILERS

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D) (KWH)	MOST CURRENT		CURRENT REVENUE LESS FUEL COST REVENUE (K)	% OF REV TO TOTAL LESS FUEL COST REVENUE (L) (%)	REVENUE INCR LESS FUEL COST REV (M) (\$)	% INCR IN REV LESS FUEL COST REV (N) (%)	FUEL COST REVENUE (2) (H) (\$)	CURRENT TOTAL REVENUE (K + H) (K1) (\$)	TOTAL REVENUE % INCREASE (M / K1) (O) (%)
					FIXTURE RATES (J1) (\$/UNIT)	MAINTNCE RATES (J2)	(K)	(L)	(M)	(N)	(H)	(K1)	(O)
1	LED	STREET LIGHTING -- LED											
2		FIXTURES											
3		50W Neighborhood	0	0	4.32	4.56	0	0.0	0	0.0		0	0.0
4		50W Neighborhood with Lens	0	0	4.50	4.56	0	0.0	0	0.0		0	0.0
5		50W Standard LED	18	306	5.31	4.56	178	0.7	(55)	(30.9)		178	(30.9)
6		70W Standard LED	50	850	5.30	4.56	493	1.8	(132)	(26.8)		493	(26.8)
7		110W Standard LED	0	0	6.01	4.56	0	0.0	0	0.0		0	0.0
8		150W Standard LED	0	0	7.95	4.56	0	0.0	0	0.0		0	0.0
9		220W Standard LED	0	0	9.02	5.56	0	0.0	0	0.0		0	0.0
10		280W Standard LED	0	0	11.10	5.56	0	0.0	0	0.0		0	0.0
11		50W Acorn LED	0	0	13.95	4.56	0	0.0	0	0.0		0	0.0
12		50W Deluxe Acorn LED	0	0	15.48	4.56	0	0.0	0	0.0		0	0.0
13		70W LED Open Deluxe Acorn	0	0	15.09	4.56	0	0.0	0	0.0		0	0.0
14		50W Traditional LED	1,535	36,840	10.11	4.56	22,518	83.1	(8,166)	(36.3)		22,518	(36.3)
15		50W Open Traditional LED	0	0	10.11	4.56	0	0.0	0	0.0		0	0.0
16		50W Mini Bell LED	0	0	13.15	4.56	0	0.0	0	0.0		0	0.0
17		50W Enterprise LED	0	0	13.58	4.56	0	0.0	0	0.0		0	0.0
18		70W Sanibel LED	0	0	16.75	4.56	0	0.0	0	0.0		0	0.0
19		150W Sanibel LED	0	0	16.75	4.56	0	0.0	0	0.0		0	0.0
20		150W LED Teardrop	0	0	20.27	4.56	0	0.0	0	0.0		0	0.0
21		50W LED Teardrop Pedestrian	0	0	16.45	4.56	0	0.0	0	0.0		0	0.0
22		220W LED Shoebox	0	0	14.04	5.56	0	0.0	0	0.0		0	0.0
23		420W LED Shoebox	0	0	20.95	5.56	0	0.0	0	0.0		0	0.0
24		530W LED Shoebox	0	0	26.34	5.56	0	0.0	0	0.0		0	0.0
25		150W Clermont LED	0	0	25.00	4.56	0	0.0	0	0.0		0	0.0
26		130W Flood LED	0	0	8.58	4.56	0	0.0	0	0.0		0	0.0
27		260W Flood LED	0	0	13.50	5.56	0	0.0	0	0.0		0	0.0
28		50W Monticello LED	0	0	16.69	4.56	0	0.0	0	0.0		0	0.0
29		50W Mitchell Finial	0	0	15.83	4.56	0	0.0	0	0.0		0	0.0
30		50W Mitchell Ribs, Bands, and Medallions LED	0	0	17.44	4.56	0	0.0	0	0.0		0	0.0
31		50W Mitchell Top Hat LED	0	0	15.83	4.56	0	0.0	0	0.0		0	0.0
32		50W Mitchell Top Hat with Ribs, Bands, and Medallions LED	0	0	17.44	4.56	0	0.0	0	0.0		0	0.0
33		50W Open Monticello LED	0	0	16.62	4.56	0	0.0	0	0.0		0	0.0
47		TOTAL LED FIXTURES		1,603	37,998		23,189	86	(8,353)	(36.0)	0	23,189	(36.0)
48		ENERGY CHARGE (1A)			37,996	0.042793	1,626	6.0	674	41.4		1,626	41.4
49		POLES											
50		Style A 12 Ft Long Anchor Base Top Tenon Aluminum	0	0	6.07		0	0.0	0	0.0		0	0.0
51		Style A 15 Ft Long Direct Buried Top Tenon Aluminum	0	0	5.20		0	0.0	0	0.0		0	0.0
52		Style A 15 Ft Long Anchor Base Top Tenon Aluminum	0	0	6.24		0	0.0	0	0.0		0	0.0
53		Style A 18 Ft Long Direct Buried Top Tenon Aluminum	0	0	5.40		0	0.0	0	0.0		0	0.0
54		Style A 17 Ft Long Anchor Base Top Tenon Aluminum	0	0	6.54		0	0.0	0	0.0		0	0.0
55		Style A 25 Ft Long Direct Buried Top Tenon Aluminum	0	0	10.03		0	0.0	0	0.0		0	0.0
56		Style A 22 Ft Long Anchor Base Top Tenon Aluminum	0	0	7.76		0	0.0	0	0.0		0	0.0
57		Style A 30 Ft Long Direct Buried Top Tenon Aluminum	0	0	11.18		0	0.0	0	0.0		0	0.0

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(1A) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.2
PAGE 22 OF 23
WITNESS RESPONSIBLE:
B. L. SAILERS

CURRENT ANNUALIZED

LINE NO.	RATE CODE	CLASS / DESCRIPTION	CUSTOMER BILLS(1)	SALES	MOST CURRENT RATES(1A)	CURRENT REVENUE LESS FUEL COST REVENUE	% OF REV TO TOTAL LESS FUEL COST REVENUE	REVENUE INCR LESS FUEL COST REV	% INCR IN REV LESS FUEL COST REV	FUEL COST REVENUE (2)	CURRENT TOTAL REVENUE (K + H)	TOTAL REVENUE % INCREASE (M / K1)
	(A)	(B)	(C)	(D)	(J)	(K)	(L)	(M)	(N)	(H)	(K1)	(O)
				(KWH)	(\$/UNIT)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
58	LED	STREET LIGHTING -- LED (CONT'D)										
59		POLES (CONT'D)										
60		Style A 27 Ft Long Anchor Base - Top Tenon Aluminum	0		9.17	0	0.0	0	0.0	0	0	0.0
61		Style A 35 Ft Long Direct Burled Top Tenon Aluminum	0		12.44	0	0.0	0	0.0	0	0	0.0
62		Style A 32 Ft Long Anchor Base - Top Tenon Aluminum	0		10.59	0	0.0	0	0.0	0	0	0.0
63		Style A 41 Ft Long Direct Burled Top Tenon Aluminum	0		13.44	0	0.0	0	0.0	0	0	0.0
64		Style B 12 Ft Long Anchor Base Post Top Aluminum	0		7.39	0	0.0	0	0.0	0	0	0.0
65		Style C 12 Ft Long Anchor Base Post Top Aluminum	0		10.01	0	0.0	0	0.0	0	0	0.0
66		Style C 12 Ft Long Anchor Base Davit Steel	0		10.01	0	0.0	0	0.0	0	0	0.0
67		Style C 14 Ft Long Anchor Base Top Tenon Steel	0		10.73	0	0.0	0	0.0	0	0	0.0
68		Style C 21 Ft Long Anchor Base Davit Steel	0		26.33	0	0.0	0	0.0	0	0	0.0
69		Style C 23 Ft Long Anchor Base Boston Harbor Steel	0		26.62	0	0.0	0	0.0	0	0	0.0
70		Style D 12 Ft Long Anchor Base Breakaway Aluminum	0		9.91	0	0.0	0	0.0	0	0	0.0
71		Style E 12 Ft Long Anchor Base Post Top Aluminum	0		10.01	0	0.0	0	0.0	0	0	0.0
72		Style F 12 Ft Long Anchor Base Post Top Aluminum	0		10.72	0	0.0	0	0.0	0	0	0.0
73		Legacy Style 39 Ft Direct Burled Single or Twin Side Mount Aluminum Satin Finish	0		16.94	0	0.0	0	0.0	0	0	0.0
74		Legacy Style 27 Ft Long Anchor Base Side Mount Aluminum Pole Satin Finish Brea	0		13.06	0	0.0	0	0.0	0	0	0.0
75		Legacy Style 33 Ft Long Anchor Base Side Mount Aluminum Pole Satin Finish Brea	0		12.70	0	0.0	0	0.0	0	0	0.0
76		Legacy Style 37 Ft Long Anchor Base Side Mount Aluminum Pole Satin Finish	0		15.70	0	0.0	0	0.0	0	0	0.0
77		30' Class 7 Wood Pole	0		6.21	0	0.0	0	0.0	0	0	0.0
78		35' Class 5 Wood Pole	0		6.75	0	0.0	0	0.0	0	0	0.0
79		40' Class 4 Wood Pole	0		10.16	0	0.0	0	0.0	0	0	0.0
80		45' Class 4 Wood Pole	0		10.54	0	0.0	0	0.0	0	0	0.0
81		15' Style A - Fluted - for Shroud - Aluminum Direct Burled Pole	0		5.03	0	0.0	0	0.0	0	0	0.0
82		20' Style A - Fluted - for Shroud - Aluminum Direct Burled Pole	0		5.61	0	0.0	0	0.0	0	0	0.0
83		15' Style A - Smooth - for Shroud - Aluminum Direct Burled Pole	0		3.32	0	0.0	0	0.0	0	0	0.0
84		20' Style A - Smooth - for Shroud - Aluminum Direct Burled Pole	0		5.17	0	0.0	0	0.0	0	0	0.0
102		Shroud - Standard Style for anchor base poles	0		2.42	0	0.0	0	0.0	0	0	0.0
103		Shroud - Style B Pole for smooth and fluted poles	0		2.28	0	0.0	0	0.0	0	0	0.0
104		Shroud - Style C Pole for smooth and fluted poles	0		2.19	0	0.0	0	0.0	0	0	0.0
105		Shroud - Style D Pole for smooth and fluted poles	0		2.35	0	0.0	0	0.0	0	0	0.0
111		TOTAL LED POLES	0			0	0	0	0.0	0	0	0.0
112		POLE FOUNDATIONS										
113		Flush - Pre-fabricated - Style A Pole	0		10.23	0	0.0	0	0.0	0	0	0.0
114		Flush - Pre-fabricated - Style B Pole	0		9.22	0	0.0	0	0.0	0	0	0.0
115		Flush - Pre-fabricated - Style C Pole	0		10.84	0	0.0	0	0.0	0	0	0.0
116		Flush - Pre-fabricated - Style E Pole	0		10.23	0	0.0	0	0.0	0	0	0.0
117		Flush - Pre-fabricated - Style F Pole	0		9.22	0	0.0	0	0.0	0	0	0.0
118		Flush - Pre-fabricated - Style D Pole	0		8.98	0	0.0	0	0.0	0	0	0.0
119		Reveal - Pre-fabricated - Style A Pole	0		10.87	0	0.0	0	0.0	0	0	0.0
120		Reveal - Pre-fabricated - Style B Pole	0		11.61	0	0.0	0	0.0	0	0	0.0
121		Reveal - Pre-fabricated - Style C Pole	0		11.61	0	0.0	0	0.0	0	0	0.0
122		Reveal - Pre-fabricated - Style D Pole	0		11.61	0	0.0	0	0.0	0	0	0.0
123		Reveal - Pre-fabricated - Style E Pole	0		11.61	0	0.0	0	0.0	0	0	0.0
124		Reveal - Pre-fabricated - Style F Pole	0		10.14	0	0.0	0	0.0	0	0	0.0
125		Screw-in Foundation	0		5.70	0	0.0	0	0.0	0	0	0.0
126		TOTAL LED POLE FOUNDATIONS	0			0	0	0	0.0	0	0	0.0

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.
(1A) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.
(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.2
PAGE 23 OF 23
WITNESS RESPONSIBLE:
B. L. SAILERS

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D) (KWH)	MOST CURRENT RATES(1A) (J) (\$/UNIT)	CURRENT FUEL COST REVENUE (K) (\$)	% OF REV TO TOTAL LESS FUEL COST REVENUE (L) (%)	REVENUE INCR LESS FUEL COST REV (F - K) (M) (\$)	% INCR IN REV LESS FUEL COST REV (M / K) (N) (%)	FUEL COST REVENUE (2) (H) (\$)	CURRENT TOTAL REVENUE (K + H) (I) (\$)	TOTAL REVENUE % INCREASE (M / K) (O) (%)
127	LED	STREET LIGHTING -- LED (CONT'D)										
128	BRACKETS											
129	14 inch bracket - wood pole - side mount		0		1.36	0	0.0	0	0.0	0	0	0.0
130	4 foot bracket - wood pole - side mount		0		1.47	0	0.0	0	0.0	0	0	0.0
131	6 foot bracket - wood pole - side mount		0		1.34	0	0.0	0	0.0	0	0	0.0
132	8 foot bracket - wood pole - side mount		0		2.17	0	0.0	0	0.0	0	0	0.0
133	10 foot bracket - wood pole - side mount		0		4.49	0	0.0	0	0.0	0	0	0.0
134	12 foot bracket - wood pole - side mount		0		3.66	0	0.0	0	0.0	0	0	0.0
135	15 foot bracket - wood pole - side mount		0		4.33	0	0.0	0	0.0	0	0	0.0
136	4 foot bracket - metal pole - side mount		0		5.22	0	0.0	0	0.0	0	0	0.0
137	6 foot bracket - metal pole - side mount		0		5.68	0	0.0	0	0.0	0	0	0.0
138	8 foot bracket - metal pole - side mount		0		5.62	0	0.0	0	0.0	0	0	0.0
139	10 foot bracket - metal pole - side mount		0		5.92	0	0.0	0	0.0	0	0	0.0
140	12 foot bracket - metal pole - side mount		0		6.73	0	0.0	0	0.0	0	0	0.0
141	15 foot bracket - metal pole - side mount		0		6.88	0	0.0	0	0.0	0	0	0.0
142	18 inch bracket - metal pole - double Flood Mount - top mount		0		2.24	0	0.0	0	0.0	0	0	0.0
143	14 inch bracket - metal pole - single mount - top tenon		0		1.61	0	0.0	0	0.0	0	0	0.0
144	14 inch bracket - metal pole - double mount - top tenon		0		1.99	0	0.0	0	0.0	0	0	0.0
145	14 inch bracket - metal pole - triple mount - top tenon		0		2.46	0	0.0	0	0.0	0	0	0.0
146	14 inch bracket - metal pole - quad mount - top tenon		0		2.29	0	0.0	0	0.0	0	0	0.0
147	6 foot - metal pole - single - top tenon		0		2.42	0	0.0	0	0.0	0	0	0.0
148	6 foot - metal pole - double - top tenon		0		3.86	0	0.0	0	0.0	0	0	0.0
149	4 foot - Boston Harbor - top tenon		0		7.87	0	0.0	0	0.0	0	0	0.0
150	6 foot - Boston Harbor - top tenon		0		8.61	0	0.0	0	0.0	0	0	0.0
151	12 foot - Boston Harbor Style C pole double mount - top tenon		0		15.51	0	0.0	0	0.0	0	0	0.0
152	4 foot - Davit arm - top tenon		0		8.36	0	0.0	0	0.0	0	0	0.0
153	18 inch - Cobrahead fixture for wood pole		0		1.19	0	0.0	0	0.0	0	0	0.0
154	18 inch - Flood light for wood pole		0		1.34	0	0.0	0	0.0	0	0	0.0
167	TOTAL BRACKETS		0			0	0	0	0.0	0	0	0.0
168	WIRING EQUIPMENT											
169	Secondary Pedestal (cost per unit)		0		2.05	0	0.0	0	0.0	0	0	0.0
170	Handhole (cost per unit)		0		1.70	0	0.0	0	0.0	0	0	0.0
172	6AL DUPLEX and Trench (cost per foot)		0		0.91	0	0.0	0	0.0	0	0	0.0
173	6AL DUPLEX and Trench with conduit (cost per foot)		0		0.95	0	0.0	0	0.0	0	0	0.0
174	6AL DUPLEX with existing conduit (cost per foot)		0		0.88	0	0.0	0	0.0	0	0	0.0
175	6AL DUPLEX and Bore with conduit (cost per foot)		0		1.09	0	0.0	0	0.0	0	0	0.0
176	6AL DUPLEX OH wire (cost per foot)		0		0.87	0	0.0	0	0.0	0	0	0.0
177	TOTAL WIRING EQUIPMENT		0			0	0	0	0.0	0	0	0.0
178	TOTAL RATE LED EXCLUDING RIDERS					24,815	81.5	(7,678)	(30.5)	0	24,815	(30.5)
179	RIDERS NOT INCLUDED IN RATES ABOVE (\$ PER KWH):											
180	ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				8.80%	2,114	7.8	(1,333)	(63.1)		2,114	(63.1)
181	FUEL ADJUSTMENT CLAUSE (FAC)				0.005965					227	227	0.0
182	PROFIT SHARING MECHANISM (PSM)				0.004727	180	0.7	0	0.0		180	0.0
183	TOTAL RIDERS NOT INCLUDED IN RATES ABOVE					2,294	8.5	(1,333)	(58.1)	227	2,521	(52.9)
184	TOTAL RATE LED INCLUDING RIDERS					27,109	100.0	(9,012)	(53.2)	227	27,336	(35.0)

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.
(1A) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.
(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
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FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders
12 Months Actual Ending February 28, 2023

SCHEDULE M-2.3
PAGE 1 OF 24
WITNESS:
B. L. SAILERS

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS FUEL COST REVENUE (F)	% OF REV TO TOTAL LESS FUEL COST REVENUE (G)	FUEL COST REVENUE (H)	PROPOSED TOTAL REVENUE (F + H) (I)	
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(\$)	
<u>RESIDENTIAL</u>										
1	RS	RESIDENTIAL SERV	1,618,988	1,455,566,077	13.9444	202,972,960	100.00	8,682,571	211,655,531	
2	RS-TOU-CPP	RESIDENTIAL TOU CPP	0	0	0.0000	0	0.00	0	0	
3	TOTAL RESIDENTIAL		1,618,988	1,455,566,077	13.9444	202,972,960	39.41	8,682,571	211,655,531	
<u>DISTRIBUTION</u>										
4	DS	DISTRIBUTION SERV	160,987	1,090,244,587	11.8497	129,190,865	55.25	6,503,309	135,694,174	
5	DT-PRI	TIME OF DAY	463	475,742,008	9.4133	44,782,855	19.15	2,837,801	47,620,656	
6	DT-SEC	TIME OF DAY	1,278	588,370,842	9.8110	55,783,048	23.85	3,390,331	59,153,379	
7	EH	ELEC SPACE HEATING	716	16,581,858	9.3426	1,549,170	0.68	98,911	1,648,081	
8	SP	SPORTS SERV	154	142,131	16.2294	23,067	0.01	848	23,915	
9	GSFL	SMALL FIXED LOADS	2,182	6,098,466	13.9337	849,461	0.36	36,365	885,826	
10	DP	PRIMARY VOLTAGE	614	15,337,784	10.8529	1,664,594	0.71	91,490	1,756,084	
11	TOTAL DISTRIBUTION		166,394	2,172,515,455	10.7828	233,823,060	45.40	12,959,055	246,782,115	
<u>TRANSMISSION</u>										
12	TT	TIME OF DAY	149	181,565,165	7.9759	14,481,456	100.00	1,083,036	15,564,492	
13	TOTAL TRANSMISSION		149	181,565,165	7.9759	14,481,456	2.81	1,083,036	15,564,492	
<u>REAL TIME PRICING</u>										
14	DT-RTP PRI	REAL TIME PRICING	0	0	-	0	0.00	0	0	
15	DT-RTP SEC	REAL TIME PRICING	12	3,196,209	9.4084	300,713	31.12	0	300,713	
16	DS-RTP	REAL TIME PRICING	21	489,767	13.9366	88,257	7.06	0	88,257	
17	TT-RTP	REAL TIME PRICING	19	9,928,749	6.0154	597,251	81.81	0	597,251	
18	TOTAL REAL TIME PRICING		52	13,614,725	7.0969	966,221	0.19	0	966,221	
<u>LIGHTING</u>										
19	SL	STREET LIGHTING	99,180	7,681,250	21.1832	1,627,137	61.88	45,819	1,672,954	
20	TL	TRAFFIC LIGHTING	97,040	1,438,133	7.0343	101,162	3.85	8,578	109,740	
21	UOLS	UNMTRD OUTDR LIGHT	121,175	6,884,395	8.7725	466,247	17.73	41,065	507,312	
22	NSU	NON STD STREET LIGHT	8,172	399,755	25.4031	101,550	3.86	2,385	103,935	
23	SC	CUST OWNED STREET LIGHTING	2,064	108,855	6.7737	7,380	0.28	648	8,008	
24	SE	OVH HD EQUIV STREET LIGHTING	23,591	1,404,395	21.9288	307,987	11.71	8,378	316,345	
25	LED	LED OUTDOOR LIGHT	1,603	37,996	47.6281	18,097	0.69	227	18,324	
26	TOTAL LIGHTING		352,825	17,954,579	14.6454	2,629,520	0.51	107,100	2,736,618	
<u>OTHER MISC REVENUE</u>										
27	ID01	INTERDEPARTMENTAL	12	910,988	11.3100	103,051	0.17	5,434	108,485	
28		PJM AND TRANSMISSION	0	0	-	58,250,795	96.86	0	58,250,795	
29		BAD CHECK CHARGES	0	0	-	51,687	0.09	0	51,687	
30		RECONNECTION CHGS	0	0	-	64,217	0.11	0	64,217	
31		POLE AND LINE ATTACHMENTS	0	0	-	680,007	0.96	0	680,007	
32		RENTS	0	0	-	1,066,491	1.77	0	1,066,491	
33	WS	SPECIAL CONTRACTS	12	12,530,138	6.7000	839,519	1.40	74,742	914,261	
34		OTHER MISC	0	0	-	(814,344)	(1.36)	0	(814,344)	
35	TOTAL MISC REVENUE		24	13,441,126	447.4400	60,140,823	11.68	80,176	60,220,999	
36	TOTAL		2,138,430	3,854,677,127	13.3600	515,014,040	100.00	22,911,938	537,925,976	

(1) DETAIL CONTAINED ON SCHEDULES M-2.3 PAGES 2 THROUGH 24.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S).:
12 Months Actual with Riders
12 Months Actual Ending February 28, 2023

SCHEDULE M-2.3
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WITNESS:
B. L. SAILERS

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS FUEL COST REVENUE (F)	% OF REV TO TOTAL LESS FUEL COST REVENUE (G)	FUEL COST REVENUE (2) (H)	PROPOSED TOTAL REVENUE (F+H) (I)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(\$)
1	RS	RESIDENTIAL							
2		CUSTOMER CHARGE:							
3		BILLS	1,618,986		\$13.00	21,046,818	10.4		21,046,818
4		ENERGY CHARGE (3):							
5		ALL KWH		1,455,586,077	0.107428	156,370,701	77.0		156,370,701
6		TOTAL RATE RS EXCLUDING RIDERS	1,618,986	1,455,586,077		177,417,519	87.4		177,417,519
7		RIDERS:							
8		HOME ENERGY ASSISTANCE (HEA)			\$0.30	485,696	0.2		485,696
9		DEMAND SIDE MANAGEMENT RIDER (DSMR)			0.006975	10,152,713	5.0		10,152,713
10		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				8,036,477	4.0		8,036,477
11		FUEL ADJUSTMENT CLAUSE (FAC)			0.005965		0.0	8,682,571	8,682,571
12		PROFIT SHARING MECHANISM (PSM)			0.004727	6,880,555	3.4		6,880,555
13		TOTAL RIDERS				25,555,441	12.6	8,682,571	34,238,012
14		TOTAL RATE RS INCLUDING RIDERS	1,618,986	1,455,586,077		202,972,960	100.0	8,682,571	211,655,531

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.
(2) REFLECTS FUEL ADJUSTMENT CLAUSE (FAC) OF \$0.005965 PER KWH.
(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

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12 Months Actual Ending February 28, 2023

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WITNESS:
B. L. SAILERS

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS FUEL COST REVENUE (F)	% OF REV TO TOTAL LESS FUEL COST REVENUE (G)	FUEL COST REVENUE (2) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(KWKWH)	(\$/KWH)/ (\$/KW)	(\$)	(%)	(\$)	(\$)
1	DS	SERVICE AT SECONDARY DISTRIBUTION VOLTAGE							
2									
3		CUSTOMER CHARGE:							
4		LOAD MANAGEMENT RIDER	1,514		\$5.00	8,070	0.0		8,070
5		SINGLE PHASE	84,889		\$15.00	1,273,335	1.0		1,273,335
6		THREE PHASE	76,098		\$30.00	2,282,940	1.8		2,282,940
7		TOTAL CUSTOMER CHARGE	160,987			3,564,345	2.8		3,564,345
8		DEMAND CHARGE:							
9		FIRST 15 KW		1,385,849	\$0.00	0	0.0		0
10		ADDITIONAL KW		2,578,822	\$10.94	28,212,608	21.8		28,212,608
11		TOTAL DEMAND		3,964,671		28,212,608	21.8		28,212,608
12		ENERGY CHARGE (3):							
13		FIRST 6000 KWH		352,926,167	0.108384	38,251,550	29.6		38,251,550
14		NEXT 300KWH/KW		612,654,031	0.067267	41,211,399	31.8		41,211,399
15		ADDITIONAL KWH		124,010,161	0.055431	6,874,007	5.3		6,874,007
16		NON-CHURCH "CAP" RATE		130,770	0.314556	41,134	0.0		41,134
17		CHURCH CAP RATE		523,458	0.193108	101,084	0.1		101,084
18		TOTAL ENERGY		1,090,244,587		86,479,174	66.9		86,479,174
19		TOTAL RATE DS EXCLUDING RIDERS	160,987	1,090,244,587		118,256,127	91.5		118,256,127
20		RIDERS:							
21		DEMAND SIDE MANAGEMENT RIDER (DSMR)			(0.000718)	(782,796)	(0.6)		(782,796)
22		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				6,563,948	5.1		6,563,948
23		FUEL ADJUSTMENT CLAUSE (FAC)			0.005965			6,503,309	6,503,309
24		PROFIT SHARING MECHANISM (PSM)			0.004727	5,153,586	4.0		5,153,586
25		TOTAL RIDERS				10,934,738	8.5	6,503,309	17,438,047
26		TOTAL RATE DS INCLUDING RIDERS	160,987	1,090,244,587		129,190,865	100.0	6,503,309	135,694,174

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.
(2) REFLECTS FUEL ADJUSTMENT CLAUSE OF \$0.005965 PER KWH.
(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

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WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders
12 Months Actual Ending February 28, 2023

SCHEDULE M-2.3
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WITNESS:
B. L. SAILERS

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS FUEL COST REVENUE (F)	% OF REV TO TOTAL LESS FUEL COST REVENUE (G)	FUEL COST REVENUE (2) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(KWH/KWH)	(\$/KWH)/ (\$/KW)	(\$)	(%)	(\$)	(\$)
1	DT-PRI	TIME OF DAY PRIMARY							
2	SUMMER:								
3	CUSTOMER CHARGE:								
4	PRIMARY VOLTAGE		153		\$138.00	21,114	0.0		21,114
5	TOTAL CUSTOMER CHARGE		153			21,114	0.0		21,114
6	DEMAND CHARGE:								
7	ON PEAK KW			383,111	\$15.20	5,823,287	13.0		5,823,287
8	OFF PEAK KW			7,630	\$1.37	10,454	0.0		10,454
9	DISTRIBUTION			390,741	\$6.23	2,434,319	5.4		2,434,319
10	SUB-TOTAL			390,741		8,268,060	18.5		8,268,060
11	PRIMARY SERV. DIS.								
12	FIRST 1000 KW			122,445	(\$0.77)	(94,283)	(0.2)		(94,283)
13	ADDITIONAL KW			268,296	(\$0.59)	(158,295)	(0.4)		(158,295)
14	TOTAL DEMAND			390,741		8,015,482	17.9		8,015,482
15	ENERGY CHARGE (3):								
16	ON PEAK KWH			59,938,873	0.049516	2,967,933	6.6		2,967,933
17	OFF PEAK KWH			153,039,403	0.040836	6,249,517	14.0		6,249,517
18	TOTAL SUMMER		153	212,978,276		17,254,046	38.5		17,254,046
19	WINTER:								
20	CUSTOMER CHARGE:								
21	PRIMARY VOLTAGE		310		\$138.00	42,780	0.1		42,780
22	TOTAL CUSTOMER CHARGE		310			42,780	0.1		42,780
23	DEMAND CHARGE:								
24	ON PEAK KW			610,605	\$14.38	8,780,496	19.6		8,780,496
25	OFF PEAK KW			18,172	\$1.37	24,896	0.1		24,896
	DISTRIBUTION			628,777	\$6.23	3,917,279	8.7		3,917,279
26	SUB-TOTAL			628,777		12,722,671	28.4		12,722,671
27	PRIMARY SERV. DIS.								
28	FIRST 1000 KW			205,665	(\$0.77)	(158,362)	(0.4)		(158,362)
29	ADDITIONAL KW			423,112	(\$0.59)	(249,636)	(0.6)		(249,636)
30	TOTAL DEMAND			628,777		12,314,673	27.5		12,314,673
31	ENERGY CHARGE (3):								
32	ON PEAK KWH			71,784,086	0.047338	3,398,115	7.6		3,398,115
33	OFF PEAK KWH			190,979,646	0.040836	7,798,845	17.4		7,798,845
34	TOTAL WINTER		310	262,763,732		23,554,413	52.6		23,554,413
35	TOTAL RATE DT PRIMARY EXCLUDING RIDERS		463	475,742,008		40,808,459	91.1		40,808,459
36	RIDERS:								
37	DEMAND SIDE MANAGEMENT RIDER (DSMR)				(0.000718)	(341,583)	(0.8)		(341,583)
38	ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)					2,067,147	4.6		2,067,147
39	FUEL ADJUSTMENT CLAUSE (FAC)				0.005965			2,837,801	2,837,801
40	PROFIT SHARING MECHANISM (PSM)				0.004727	2,248,832	5.0		2,248,832
41	TOTAL RIDERS					3,974,396	8.9	2,837,801	6,812,197
42	TOTAL RATE DT PRIMARY INCLUDING RIDERS		463	475,742,008		44,782,855	100.0	2,837,801	47,620,656

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.
(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.
(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

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12 Months Actual Ending February 28, 2023

SCHEDULE M-2.3
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WITNESS:
B. L. SAILERS

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS FUEL COST REVENUE (F)	% OF REV TO TOTAL LESS FUEL COST REVENUE (G)	FUEL COST REVENUE (2) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(KWH)	(\$/KWH) / (\$/KW)	(\$)	(%)	(\$)	(\$)
1	DT-SEC	TIME OF DAY SECONDARY							
2		SUMMER:							
3		CUSTOMER CHARGE:							
4		SINGLE PHASE	0		\$63.50	0	0.0		0
5		THREE PHASE	399		\$127.00	50,673	0.1		50,673
6		TOTAL CUSTOMER CHARGE	399			50,673	0.1		50,673
7		DEMAND CHARGE:							
8		ON PEAK KW		425,802	\$15.20	6,472,187	11.6		6,472,187
9		OFF PEAK KW		4,943	\$1.37	6,771	0.0		6,771
10		DISTRIBUTION		430,744	\$6.23	2,683,537	4.8		2,683,537
11		TOTAL DEMAND		430,744		9,162,495	16.4		9,162,495
12		ENERGY CHARGE (3):							
13		ON PEAK KWH		68,723,191	0.049516	3,402,898	6.1		3,402,898
14		OFF PEAK KWH		161,999,878	0.040836	6,615,427	11.9		6,615,427
15		TOTAL SUMMER	399	230,723,069		19,231,493	34.5		19,231,493
16		WINTER:							
17		CUSTOMER CHARGE:							
18		SINGLE PHASE	0		\$63.50	0	0.0		0
19		THREE PHASE	879		\$127.00	111,633	0.2		111,633
20		TOTAL CUSTOMER CHARGE	879			111,633	0.2		111,633
21		DEMAND CHARGE:							
22		ON PEAK KW		823,840	\$14.38	11,846,824	21.2		11,846,824
23		OFF PEAK KW		15,836	\$1.37	21,695	0.0		21,695
24		DISTRIBUTION		839,676	\$6.23	5,231,183	9.4		5,231,183
25		TOTAL DEMAND		839,676		17,099,702	30.6		17,099,702
26		ENERGY CHARGE (3):							
27		ON PEAK KWH		96,948,592	0.047338	4,589,352	8.2		4,589,352
28		OFF PEAK KWH		240,698,981	0.040836	9,829,184	17.6		9,829,184
29		TOTAL WINTER	879	337,647,573		31,629,871	56.7		31,629,871
30		TOTAL RATE DT SECONDARY EXCLUDING RIDERS	1,278	568,370,642		50,861,364	91.2		50,861,364
31		RIDERS:							
32		DEMAND SIDE MANAGEMENT RIDER (DSMR)			(0.000718)	(408,090)	(0.7)		(408,090)
33		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				2,623,086	4.7		2,623,086
34		FUEL ADJUSTMENT CLAUSE (FAC)			0.005965			3,390,331	3,390,331
35		PROFIT SHARING MECHANISM (PSM)			0.004727	2,686,688	4.8		2,686,688
36		TOTAL RIDERS				4,901,684	8.8	3,390,331	8,292,015
37		TOTAL RATE DT SECONDARY INCLUDING RIDERS	1,278	568,370,642		55,763,048	100.0	3,390,331	59,153,379

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

DUKE ENERGY KENTUCKY, INC.
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WITNESS:
B. L. SAILERS

PROPOSED ANNUALIZED

LINE NO.	RATE CODE	CLASS / DESCRIPTION	CUSTOMER BILLS(1)	SALES	PROPOSED RATES	PROPOSED REVENUE LESS FUEL COST REVENUE	% OF REV TO TOTAL LESS FUEL COST REVENUE	FUEL COST REVENUE (2)	PROPOSED TOTAL REVENUE (F + H)
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
				(KW/KWH)	(\$/KWH)	(\$)	(%)	(\$)	(\$)
1	EH	OPTIONAL RATE FOR							
2		ELEC. SPACE HEATING							
3	CUSTOMER CHARGE:								
4		SINGLE PHASE	174		\$15.00	2,610	0.2		2,610
5		THREE PHASE	542		\$30.00	16,260	1.0		16,260
6		PRIMARY VOLTAGE	0		\$117.00	0	0.0		0
7		TOTAL CUSTOMER CHARGE	716			18,870	1.2		18,870
8	DEMAND CHARGE:								
9									
10	ENERGY CHARGE (3):								
11		ALL KWH		16,581,856	0.083966	1,392,312	89.9		1,392,312
12		TOTAL RATE EH EXCLUDING RIDERS	716	16,581,856		1,411,182	91.1		1,411,182
13	RIDERS:								
14		DEMAND SIDE MANAGEMENT RIDER (DSMR)			(0.000718)	(11,906)	(0.8)		(11,906)
15		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				71,512	4.6		71,512
16		FUEL ADJUSTMENT CLAUSE (FAC)			0.005965		0.0	98,911	98,911
17		PROFIT SHARING MECHANISM (PSM)			0.004727	78,382	5.1		78,382
18		TOTAL RIDERS				137,988	8.9	98,911	236,899
19		TOTAL RATE EH INCLUDING RIDERS	716	16,581,856		1,549,170	100.0	98,911	1,648,081

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

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SCHEDULE M-2.3
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B. L. SAILERS

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS FUEL COST REVENUE (F)	% OF REV TO TOTAL LESS FUEL COST REVENUE (G)	FUEL COST REVENUE (2) (H)	PROPOSED TOTAL REVENUE (F+H) (I)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(\$)
1	SP	SEASONAL SPORTS SERVICE							
2		MINIMUM BILLS (4)	0			0	0.0		0
3		CUSTOMER CHARGE	154		\$15.00	2,310	10.0		2,310
4		ENERGY CHARGE (3):							
5		ALL CONSUMPTION		142,131	0.132982	18,901	81.9		18,901
6		TOTAL RATE SP EXCLUDING RIDERS	154	142,131		21,211	92.0		21,211
7		RIDERS:							
8		DEMAND SIDE MANAGEMENT RIDER (DSMR)			(0.000718)	(102)	(0.4)		(102)
9		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				1,286	5.6		1,286
10		FUEL ADJUSTMENT CLAUSE (FAC)			0.005965			848	848
11		PROFIT SHARING MECHANISM (PSM)			0.004727	672	2.9		672
12		TOTAL RIDERS				1,856	8.0	848	2,704
13		TOTAL RATE SP INCLUDING RIDERS	154	142,131		23,067	100.0	848	23,915
14	GS-FL	SMALL FIXED LOADS							
15		MINIMUM BILLS	2,182		\$3.90	8,510	1.0		8,510
16		BASE RATE (3):							
17		LOAD RANGE 540 TO 720 HRS		12,169	0.110107	1,340	0.2		1,340
18		LOAD RANGE LESS THAN 540 HRS		6,084,297	0.126536	769,877	90.6		769,877
19		TOTAL RATE GS-FL EXCLUDING RIDERS	2,182	6,096,466		779,727	91.8		779,727
20		RIDERS:							
21		DEMAND SIDE MANAGEMENT RIDER (DSMR)			(0.000718)	(4,377)	(0.5)		(4,377)
22		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				45,293	5.3		45,293
23		FUEL ADJUSTMENT CLAUSE (FAC)			0.005965			36,365	36,365
24		PROFIT SHARING MECHANISM (PSM)			0.004727	28,818	3.4		28,818
25		TOTAL RIDERS				69,734	8.2	36,365	106,099
26		TOTAL RATE GS-FL INCLUDING RIDERS	2,182	6,096,466		849,461	100.0	36,365	885,826

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

(4) 1.5% OF INSTALLED TRANSFORMER AND METERING COSTS BUT NOT LESS THAN CUSTOMER CHARGE WHETHER SERVICE IS ON OR DISCONNECTED.

DUKE ENERGY KENTUCKY, INC.
CASE NO: 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders
12 Months Actual Ending February 28, 2023

SCHEDULE M-2.3
PAGE 8 OF 24
WITNESS:
B. L. SAILERS

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS FUEL COST REVENUE (F)	% OF REV TO TOTAL LESS FUEL COST REVENUE (G)	FUEL COST REVENUE (2) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(KWH/KWH)	(\$/KWH)	(\$)	(%)	(\$)	(\$)
1	DP	SERVICE AT PRIMARY DISTRIBUTION VOLTAGE			(\$/KWH)				
2									
3		CUSTOMER CHARGE:							
4		LOAD MANAGEMENT RIDER	41		\$5.00	205	0.0		205
5		PRIMARY VOLTAGE	614		\$117.00	71,838	4.3		71,838
6		TOTAL CUSTOMER CHARGE	614			72,043	4.3		72,043
7		DEMAND CHARGE:							
8		ALL KW		44,831	\$10.16	455,483	27.4		455,483
9		TOTAL DEMAND		44,831		455,483	27.4		455,483
10		ENERGY CHARGE (3):							
11		FIRST 300KWH/KW		10,997,934	0.067432	741,613	44.6		741,613
12		ADDITIONAL KWH		4,339,830	0.057341	248,850	14.9		248,850
13		CAP RATE KWH		0	0.309795	0	0.0		0
14		TOTAL ENERGY		15,337,764		990,463	59.5		990,463
15		TOTAL RATE DP EXCLUDING RIDERS	614	15,337,764		1,517,989	91.2		1,517,989
16		RIDERS:							
17		DEMAND SIDE MANAGEMENT RIDER (DSMR)			(0.000718)	(11,013)	(0.7)		(11,013)
18		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				85,116	5.1		85,116
20		FUEL ADJUSTMENT CLAUSE (FAC)			0.005965			91,490	91,490
22		PROFIT SHARING MECHANISM (PSM)			0.004727	72,502	4.4		72,502
23		TOTAL RIDERS				146,605	8.8	91,490	238,095
24		TOTAL RATE DP INCLUDING RIDERS	614	15,337,764		1,664,594	100.0	91,490	1,756,084

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.
(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.
(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders
12 Months Actual Ending February 28, 2023

SCHEDULE M-2.3
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WITNESS:
B. L. SAILERS

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D) (KWH/KWH)	PROPOSED RATES (E) (\$/KWH)/ (\$/KW)	PROPOSED REVENUE LESS FUEL COST REVENUE (F) (\$)	% OF REV TO TOTAL LESS FUEL COST REVENUE (G) (%)	FUEL COST REVENUE (2) (H) (\$)	PROPOSED TOTAL REVENUE (F + H) (I) (\$)
1	TT	TIME OF DAY							
2		SUMMER:							
3		CUSTOMER CHARGE	53		\$500.00	26,500	0.2		26,500
4		DEMAND CHARGE:							
5		ON PEAK KW		155,390	\$9.74	1,513,499	10.5		1,513,499
6		OFF PEAK KW		6,976	\$1.48	10,324	0.1		10,324
7		TOTAL DEMAND		162,366		1,523,823	10.5		1,523,823
8		ENERGY CHARGE (3):							
9		ON PEAK KWH		21,928,060	0.081035	1,338,379	9.2		1,338,379
10		OFF PEAK KWH		60,187,059	0.050307	3,027,830	20.9		3,027,830
11		TOTAL ENERGY		82,115,119		4,366,209	30.2		4,366,209
12		TOTAL SUMMER	53	82,115,119		5,916,532	40.9		5,916,532
13		WINTER:							
14		CUSTOMER CHARGE	96		\$500.00	48,000	0.3		48,000
15		DEMAND CHARGE:							
16		ON PEAK KW		218,692	\$7.99	1,747,349	12.1		1,747,349
17		OFF PEAK KW		10,193	\$1.48	15,086	0.1		15,086
18		TOTAL DEMAND		228,885		1,762,435	12.2		1,762,435
19		ENERGY CHARGE (3):							
20		ON PEAK KWH		26,709,999	0.058348	1,558,475	10.8		1,558,475
21		OFF PEAK KWH		72,740,048	0.050307	3,659,334	25.3		3,659,334
22		TOTAL ENERGY		99,450,047		5,217,809	36.0		5,217,809
23		TOTAL WINTER	96	99,450,047		7,028,244	48.5		7,028,244
24		TOTAL RATE TT EXCLUDING RIDERS	149	181,565,165		12,944,776	89.4		12,944,776
25		RIDERS:							
26		DEMAND SIDE MANAGEMENT RIDER (DSMR)			0.000066	11,983	0.1		11,983
27		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				666,438	4.6		666,438
28		FUEL ADJUSTMENT CLAUSE (FAC)			0.005965			1,083,036	1,083,036
30		PROFIT SHARING MECHANISM (PSM)			0.004727	858,259	5.9		858,259
31		TOTAL RIDERS				1,536,680	10.6	1,083,036	2,619,716
32		TOTAL RATE TT INCLUDING RIDERS	149	181,565,165		14,481,456	100.0	1,083,036	15,564,492

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.
(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.
(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders
12 Months Actual Ending February 28, 2023

SCHEDULE M-2.3
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WITNESS:
B. L. SAILERS

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS FUEL COST REVENUE (F)	% OF REV TO TOTAL LESS FUEL COST REVENUE (G)	FUEL COST REVENUE (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(\$)
1	DT RTP	TIME OF DAY SERVICE AT SECONDARY DISTRIBUTION VOLTAGE							
2									
3	CUSTOMER CHARGE:								
4	BILLS (Real-Time Pricing)		12		\$183.00	2,196	0.7		2,196
5	TOTAL CUSTOMER CHARGE					2,196	0.7		2,196
6	ENERGY CHARGE:								
7	ALL KWH			3,196,209	0.024809	79,295	26.4		79,295
8	COMMODITY CHARGES			3,196,209	0.064166	205,088	68.2	0	205,088
9	TOTAL ENERGY			3,196,209		284,383	94.6	0	284,383
10	TOTAL RATE DT RTP SECONDARY EXCLUDING RIDERS		12	3,196,209		286,579	95.3	0	286,579
11	RIDERS:								
12	DEMAND SIDE MANAGEMENT RIDER (DSMR)				(0.000718)	(2,295)	-0.8		(2,295)
13	ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)					1,321	0.4		1,321
14	PROFIT SHARING MECHANISM (PSM)				0.004727	15,108	5.0		15,108
15	TOTAL RIDERS					14,134	4.7	0	14,134
16	TOTAL RATE DT RTP SECONDARY INCLUDING RIDERS		12	3,196,209		300,713	100.0	0	300,713

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: BASE PERIOD FORECASTED PERIOD
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WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders
12 Months Actual Ending February 28, 2023

SCHEDULE M-2.3
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WITNESS:
B. L. SAILERS

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS FUEL COST REVENUE (F)	% OF REV TO TOTAL LESS FUEL COST REVENUE (G)	FUEL COST REVENUE (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(\$)
1	DS RTP	SERVICE AT SECONDARY							
2		DISTRIBUTION VOLTAGE							
3	CUSTOMER CHARGE:								
4	BILLS (Real-Time Pricing)		21		\$183.00	3,843	5.6		3,843
5	TOTAL CUSTOMER CHARGE								
6	ENERGY CHARGE:								
7	ALL KWH			489,767	0.024809	12,151	17.8		12,151
8	COMMODITY CHARGES			489,767	0.101658	49,789	72.9	0	49,789
9	TOTAL ENERGY								
10	TOTAL RATE DS RTP EXCLUDING RIDERS								
11	RIDERS:								
12	DEMAND SIDE MANAGEMENT RIDER (DSMR)				(0.000718)	(352)	(0.5)		(352)
13	ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)					511	0.7		511
14	PROFIT SHARING MECHANISM (PSM)				0.004727	2,315	3.4		2,315
15	TOTAL RIDERS								
16	TOTAL RATE DS RTP INCLUDING RIDERS								

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S).:
12 Months Actual with Riders
12 Months Actual Ending February 28, 2023

SCHEDULE M-2.3
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WITNESS:
B. L. SAILERS

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS FUEL COST REVENUE (F)	% OF REV TO TOTAL LESS FUEL COST REVENUE (G)	FUEL COST REVENUE (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(\$)
1	TT RTP	TIME OF DAY SERVICE AT							
2		TRANSMISSION VOLTAGE							
3	CUSTOMER CHARGE:								
4	BILLS	(Real-Time Pricing)	19		\$183.00	3,477	0.6		3,477
5	TOTAL CUSTOMER CHARGE					3,477	0.6		3,477
6	ENERGY CHARGE:								
7	ALL	KWH		9,928,749	0.008139	80,810	13.5		80,810
8	COMMODITY	CHARGES		9,928,749	0.046419	460,883	77.2	0	460,883
9	TOTAL ENERGY			9,928,749		541,693	90.7	0	541,693
10	TOTAL RATE TT RTP EXCLUDING RIDERS		19	9,928,749		545,170	91.3	0	545,170
11	RIDERS:								
12	DEMAND	SIDE MANAGEMENT RIDER (DSMR)			0.000066	655	0.1		655
13	ENVIRONMENTAL	SURCHARGE MECHANISM RIDER (ESM)				4,493	0.8		4,493
14	PROFIT	SHARING MECHANISM (PSM)			0.004727	46,933	7.9		46,933
15	TOTAL RIDERS					52,081	8.7		52,081
16	TOTAL RATE TT RTP INCLUDING RIDERS		19	9,928,749		597,251	100.0	0	597,251

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

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WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.3
PAGE 13 OF 24
WITNESS:
B. L. SAILERS

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D) (KWH)	PROPOSED RATES(1A) (E) (\$/UNIT)	PROPOSED REVENUE LESS FUEL COST REVENUE (F) (\$)	% OF REV TO TOTAL LESS FUEL COST REVENUE (G) (%)	FUEL COST REVENUE (2) (H) (\$)	PROPOSED TOTAL REVENUE (F + H) (I) (\$)
1	SL	STREET LIGHTING – CO OWNED & MAINTAINED							
2	OVERHEAD DISTRIBUTION:								
3	MERCURY VAPOR:								
4	7,000 LUMEN		49,860	3,336,465	11.20	558,432	34.3	19,902	578,334
5	7,000 LUMEN (OPEN)		45	3,199	9.39	423	0.0	19	442
6	7,000 LUMEN (4)		9	602	17.96	162	0.0	4	166
7	7,000 LUMEN (5)		312	20,878	18.05	5,632	0.3	125	5,757
8	7,000 LUMEN (6)		80	5,353	19.40	1,552	0.1	32	1,584
9	7,000 LUMEN (8A)		98	6,558	22.11	2,167	0.1	39	2,206
10	10,000 LUMEN		1,345	128,223	12.98	17,458	1.1	765	18,223
11	10,000 LUMEN (5)		0	0	19.83	0	0.0	0	0
12	21,000 LUMEN		6,583	981,416	17.43	114,742	7.1	5,854	120,596
13	21,000 LUMEN (5)		71	10,685	24.28	1,724	0.1	63	1,787
14	21,000 LUMEN (6)		98	14,610	25.63	2,512	0.2	87	2,599
15	METAL HALIDE:								
16	14,000 LUMEN		205	13,718	11.20	2,296	0.1	82	2,378
17	14,000 LUMEN (5)		36	2,409	18.05	650	0.0	14	664
18	14,000 LUMEN (6)		62	4,149	19.40	1,203	0.1	25	1,228
19	14,000 LUMEN (10)		9	602	18.05	162	0.0	4	166
20	20,500 LUMEN		134	12,775	12.98	1,739	0.1	76	1,815
21	20,500 LUMEN (6)		9	858	21.18	181	0.0	5	196
22	36,000 LUMEN		0	0	17.43	0	0.0	0	0
23	SODIUM VAPOR:								
24	9,500 LUMEN		13,843	561,795	12.32	170,546	10.5	3,351	173,897
25	9,500 LUMEN (OPEN)		89	3,612	9.28	826	0.1	22	848
26	9,500 LUMEN (4)		36	1,461	19.08	687	0.0	9	696
27	9,500 LUMEN (5)		472	19,155	19.17	9,048	0.6	114	9,162
28	9,500 LUMEN (6)		454	18,425	20.52	9,316	0.6	110	9,426
29	16,000 LUMEN		187	11,080	13.48	2,521	0.2	66	2,587
30	16,000 LUMEN (5)		9	533	20.33	183	0.0	3	186
31	16,000 LUMEN (6)		80	4,740	21.68	1,734	0.1	28	1,762
32	22,000 LUMEN		3,893	307,547	17.48	68,050	4.2	1,835	69,885
33	22,000 LUMEN (4)		0	0	24.24	0	0.0	0	0
34	22,000 LUMEN (5)		98	7,742	24.33	2,384	0.1	46	2,430
35	22,000 LUMEN (6)		53	4,187	25.68	1,361	0.1	25	1,386
36	22,000 LUMEN (8)		9	711	28.27	254	0.0	4	258
37	27,500 LUMEN		62	4,898	17.48	1,084	0.1	29	1,113
38	27,500 LUMEN (6)		9	711	25.68	231	0.0	4	235
39	50,000 LUMEN		7,171	1,170,666	23.64	169,522	10.4	6,983	176,505
40	50,000 LUMEN (5)		187	30,528	30.49	5,702	0.4	182	5,884
41	50,000 LUMEN (6)		428	69,871	31.84	13,628	0.8	417	14,045

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.
(1A) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.
(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.
(3) WITH 17' WOOD LAMINATED POLE.
(4) WITH 30' WOOD POLE.

(5) WITH 35' WOOD POLE.
(6) WITH 40' WOOD POLE.
(7) WITH 12' ALUM POLE.
(8) WITH 28' ALUM POLE.
(8A) WITH 28' ALUM POLE HEAVY GAUGE.

(9) WITH 30' ALUM POLE.
(10) WITH 17' FIBERGLASS POLE.
(11) WITH 12' FIBERGLASS POLE.
(12) WITH 30' FIBERGLASS POLE.
(13) WITH 35' FIBERGLASS POLE.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023
(ELECTRIC SERVICE)

SCHEDULE M-2.3
PAGE 14 OF 24
WYNESS:
B. L. SALLERS

DATA: X BASE PERIOD _____ FORECASTED PERIOD _____
TYPE OF FILING: ORIGINAL _____ X UPDATED _____ REVISED _____
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

PROPOSED ANNUALIZED

LINE NO.	RATE CODE	CLASS / DESCRIPTION	CUSTOMER BILLS(1)	SALES (D) (KWH)	PROPOSED RATES(1A) (\$/UNIT)	PROPOSED REVENUE LESS FUEL COST REVENUE (F) (\$)	% OF REV TO FUEL COST REVENUE (G) (%)	FUEL COST REVENUE (2) (H) (\$)	TOTAL REVENUE (F + H) (I) (\$)
42	SL	STREET LIGHTING - CO OWNED & MAINTAINED (CONTD.)							
43		OVERHEAD DISTRIBUTION (CONTD.):							
44		DECORATIVE SODIUM VAPOR:							
45		5,500 LUMEN RECTILINEAR	0	0	15.30	0	0.0	0	0
46		22,000 LUMEN RECTILINEAR	0	757	19.00	171	0.0	5	176
47		60,000 LUMEN RECTILINEAR	53	8,852	25.26	1,339	0.1	52	1,391
48		60,000 LUMEN RECTILINEAR (5)	134	21,876	32.71	4,393	0.3	130	4,493
49		60,000 LUMEN RECTILINEAR (6)	0	0	33.46	0	0.0	0	0
50		50,000 LUMEN SETBACK	160	26,120	37.38	5,981	0.4	155	6,137
51		50,000 LUMEN SETBACK (6)	27	4,489	45.68	1,231	0.1	26	1,257
52		TOTAL OVERHEAD	86,419	6,821,895		1,351,147	72.6	40,693	1,221,840
53		UNDERGROUND DISTRIBUTION:							
54		MERCURY VAPOR:							
55		7,000 LUMEN	45	3,278	11.41	513	0.0	21	534
56		7,000 LUMEN (OPEN)	0	0	9.39	0	0.0	0	0
57		7,000 LUMEN (4)	143	10,415	18.17	2,593	0.2	82	2,680
58		7,000 LUMEN (5)	0	0	18.26	0	0.0	0	0
59		7,000 LUMEN (8)	241	17,659	22.20	5,350	0.3	105	5,465
60		10,000 LUMEN	0	0	13.22	0	0.0	0	0
61		10,000 LUMEN (4)	52	5,378	18.98	1,239	0.1	37	1,276
62		10,000 LUMEN (6)	45	4,656	24.91	1,089	0.1	27	1,107
63		21,000 LUMEN	71	11,325	17.88	1,268	0.1	68	1,336
64		21,000 LUMEN (6)	99	15,631	28.85	2,808	0.2	93	2,901
65		METAL HALIDE:							
66		14,000 LUMEN	0	0	11.41	0	0.0	0	0
67		20,500 LUMEN	0	0	13.22	0	0.0	0	0
68		36,000 LUMEN	0	0	17.86	0	0.0	0	0
69		SODIUM VAPOR:							
70		9,500 LUMEN	9	365	12.32	111	0.0	2	113
71		8,500 LUMEN (6)	9	385	20.52	185	0.0	2	187
72		9,500 LUMEN (8)	419	17,004	23.11	9,683	0.6	101	9,784
73		9,500 LUMEN (10)	18	731	19.17	345	0.0	4	349
74		9,500 LUMEN (13)	9	365	25.70	231	0.0	2	233
75		9,500 LUMEN (OPEN)	0	0	9.41	0	0.0	0	0
76		16,000 LUMEN	0	0	13.44	0	0.0	0	0
77		16,000 LUMEN (6)	18	1,057	21.64	390	0.0	6	396
78		22,000 LUMEN	8	711	17.48	157	0.0	4	161
79		22,000 LUMEN (5)	45	3,655	24.33	1,905	0.1	21	1,916
80		22,000 LUMEN (8)	392	30,969	28.37	11,092	0.7	185	11,267
81		22,000 LUMEN (8A)	36	2,844	28.38	1,022	0.1	17	1,039
82		27,500 LUMEN	0	0	17.85	0	0.0	0	0
83		27,500 LUMEN (8)	187	14,773	35.11	7,314	0.4	88	7,402
84		50,000 LUMEN	214	34,935	23.84	5,059	0.3	206	5,267
85		50,000 LUMEN (6)	0	0	34.43	0	0.0	0	0
86		50,000 LUMEN (9)	98	15,999	45.20	4,430	0.3	95	4,595
87		DECORATIVE MERCURY VAPOR:							
88		7,000 LUMEN TOWN & COUNTRY	8	640	11.80	108	0.0	4	110
89		7,000 LUMEN TOWN & COUNTRY (3)	160	11,373	16.65	2,964	0.2	68	3,052
90		7,000 LUMEN TOWN & COUNTRY (10)	4,329	307,720	18.65	80,736	5.0	1,835	82,572
91		7,000 LUMEN HOLOPHANE	18	1,311	14.78	209	0.0	8	274
92		7,000 LUMEN HOLOPHANE (10)	1,354	98,616	21.63	29,967	1.8	588	29,875
93		7,000 LUMEN GAS REPLICA (7)	71	5,171	52.21	3,707	0.2	31	3,738
94		7,000 LUMEN GRANVILLE	0	0	11.92	0	0.0	0	0
95		7,000 LUMEN GRANVILLE (7)	0	0	30.53	0	0.0	0	0
96		7,000 LUMEN ASPEN	18	1,311	21.33	394	0.0	6	392

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.
(1A) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.06401 PER KWH.
(2) REFLECTS FUEL COMPONENT OF \$0.08945 PER KWH.
(3) WITH 17' WOOD LAMINATED POLE.
(4) WITH 30' WOOD POLE.
(5) WITH 35' WOOD POLE.
(6) WITH 40' WOOD POLE.
(7) WITH 12' ALUM POLE.
(8) WITH 18' ALUM POLE.
(9) WITH 24' ALUM POLE/HEAVY GAUGE.
(10) WITH 30' ALUM POLE.
(11) WITH 35' ALUM POLE.
(12) WITH 40' ALUM POLE.
(13) WITH 45' ALUM POLE.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.3
PAGE 15 OF 24
WITNESS:
B. L. SAILERS

PROPOSED ANNUALIZED

LINE NO.	RATE CODE	CLASS / DESCRIPTION	CUSTOMER BILLS(1)	SALES (D)	PROPOSED RATES(1A)	PROPOSED REVENUE LESS FUEL COST REVENUE	% OF REV TO TOTAL LESS FUEL COST REVENUE	FUEL COST REVENUE (2)	PROPOSED TOTAL REVENUE (F+H)
	(A)	(B)	(C)	(KWH)	(\$/UNIT)	(F)	(G)	(H)	(I)
97	SL	STREET LIGHTING – CO OWNED & MAINTAINED (CONT'D.)							
98		UNDERGROUND DISTRIBUTION (CONT'D.):							
99		DECORATIVE METAL HALIDE:							
100		14,000 LUMEN TRADITIONAIRE	0	0	11.78	0	0.0	0	0
101		14,000 LUMEN TRADITIONAIRE (7)	45	3,199	30.39	1,368	0.1	19	1,387
102		14,000 LUMEN TRADITIONAIRE (10)	347	24,666	18.63	6,465	0.4	147	6,612
103		14,000 LUMEN GRANVILLE	0	0	21.33	0	0.0	0	0
104		14,000 LUMEN GRANVILLE (11)	0	0	41.34	0	0.0	0	0
105		14,000 LUMEN GAS REPLICA	0	0	33.71	0	0.0	0	0
106		14,500 LUMEN GAS REPLICA	0	0	33.71	0	0.0	0	0
107		14,500 LUMEN GAS REPLICA (7)	232	16,897	52.32	12,188	0.7	101	12,239
108		14,500 LUMEN GAS REPLICA (10)	45	3,278	40.56	1,825	0.1	20	1,845
109		DECORATIVE SODIUM VAPOR:							
110		9,500 LUMEN TOWN & COUNTRY	71	2,881	17.09	1,213	0.1	17	1,230
111		9,500 LUMEN TOWN & COUNTRY (10)	1407	57,101	23.94	33,684	2.1	341	34,025
112		9,500 LUMEN HOLOPHANE	428	18,975	18.51	7,922	0.5	113	8,035
113		9,500 LUMEN HOLOPHANE (10)	232	10,285	25.36	5,884	0.4	61	5,945
114		9,500 LUMEN GAS REPLICA (7)	98	4,345	53.35	5,228	0.3	26	5,254
115		9,500 LUMEN GAS REPLICA (10)	9	399	41.58	374	0.0	2	376
116		9,500 LUMEN GAS REPLICA (11)	232	10,285	54.75	12,702	0.8	61	12,763
117		9,500 LUMEN ASPEN (7)	659	29,216	21.56	14,208	0.9	174	14,382
118		9,500 LUMEN TRADITIONAIRE	0	0	17.09	0	0.0	0	0
119		9,500 LUMEN TRADITIONAIRE (10)	543	22,037	23.94	12,999	0.8	131	13,130
120		9,500 LUMEN GRANVILLE	0	0	21.56	0	0.0	0	0
121		9,500 LUMEN GRANVILLE (7)	0	0	40.17	0	0.0	0	0
122		9,500 LUMEN GRANVILLE (10)	0	0	28.41	0	0.0	0	0
123		9,500 LUMEN GRANVILLE (11)	0	0	41.57	0	0.0	0	0
124		22,000 LUMEN RECTILINEAR	0	0	19.09	0	0.0	0	0
125		22,000 LUMEN RECTILINEAR (12)	125	10,656	32.12	4,015	0.2	64	4,079
126		50,000 LUMEN RECTILINEAR	0	0	25.35	0	0.0	0	0
127		50,000 LUMEN RECTILINEAR (12)	27	4,408	38.38	1,036	0.1	26	1,062
128		50,000 LUMEN RECTILINEAR (13)	134	21,876	38.73	5,190	0.3	130	5,320
129		50,000 LUMEN SETBACK	0	0	37.38	0	0.0	0	0
130		TOTAL UNDERGROUND	12,761	859,365		299,681	18.4	5,126	304,805
131		RIDERS NOT INCLUDED IN RATES ABOVE (\$ PER KWH):							
132		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				82,179	5.1		82,179
133		PROFIT SHARING MECHANISM (PSM)			0.004727	36,309	2.2		36,309
134		TOTAL RIDERS NOT INCLUDED IN RATES ABOVE				118,488	7.3		118,488
135		ADD'L FACILITIES CHARGE:							
136		OVERHEAD	4,932		0.81	3,995	0.2		3,995
137		UNDERGROUND	20,364		1.17	23,826	1.5		23,826
138		TOTAL ADD'L FACILITIES CHG	25,296			27,821	1.7	0	27,821
139		TOTAL RATE SL INCLUDING RIDERS	99,180	7,681,250		1,627,137	100.0	45,819	1,672,954

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(1A) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.

(3) WITH 17' WOOD LAMINATED POLE.

(4) WITH 30' WOOD POLE.

(5) WITH 35' WOOD POLE.

(6) WITH 40' WOOD POLE.

(7) WITH 12' ALUM POLE.

(8) WITH 28' ALUM POLE.

(8A) WITH 28' ALUM POLE HEAVY GAUGE.

(9) WITH 30' ALUM POLE.

(10) WITH 17' FIBERGLASS POLE.

(11) WITH 12' FIBERGLASS POLE.

(12) WITH 30' FIBERGLASS POLE.

(13) WITH 35' FIBERGLASS POLE.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S).:
12 Months Actual with Riders

SCHEDULE M-2.3
PAGE 16 OF 24
WITNESS:
B. L. SAILERS

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D) (KWH)	PROPOSED RATES (E) (\$/KWH)	PROPOSED REVENUE LESS FUEL COST REVENUE (F) (\$)	% OF REV TO TOTAL LESS FUEL COST REVENUE (G) (%)	FUEL COST REVENUE (2) (H) (\$)	PROPOSED TOTAL REVENUE (F + H) (I) (\$)
1	TL	TRAFFIC LIGHTING SERVICE							
2									
3	(A)	WHERE COMPANY							
4		SUPPLIES ENERGY ONLY (3):							
5		ALL CONSUMPTION	97,040	1,438,133	0.061438	88,356	87.3	8,578	96,934
6	(B)	WHERE COMPANY							
7		SUPPLIES ENERGY FROM A							
8		SEPARATELY METERED SOURCE							
9		AND PROVIDES LIMITED							
10		MAINTENANCE:							
11		ALL CONSUMPTION	0	0	0.032796	0	0.0	0	0
12	(C)	WHERE COMPANY							
13		SUPPLIES ENERGY AND							
14		PROVIDES LIMITED							
15		MAINTENANCE (3):							
16		ALL CONSUMPTION	0	0	0.094235	0	0.0	0	0
17		TOTAL RATE TL EXCLUDING RIDERS	97,040	1,438,133		88,356	87.3	8,578	96,934
18		RIDERS NOT INCLUDED IN RATES ABOVE:							
19		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				6,008	5.9		6,008
20		PROFIT SHARING MECHANISM (PSM)			0.004727	6,798	6.7		6,798
21		TOTAL RIDERS NOT INCLUDED IN RATES ABOVE				12,806	12.7		12,806
22		TOTAL RATE TL INCLUDING RIDERS	97,040	1,438,133		101,162	100.0	8,578	109,740

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: BASE PERIOD FORECASTED PERIOD
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WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.3
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WITNESS:
B. L. SAILERS

PROPOSED ANNUALIZED:

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D) (KWH)	PROPOSED RATES(3) (E) (\$/KWH)	PROPOSED REVENUE LESS FUEL COST REVENUE (F) (\$)	% OF REV TO TOTAL LESS FUEL COST REVENUE (G) (%)	FUEL COST REVENUE (2) (H) (\$)	PROPOSED TOTAL REVENUE (F + H) (I) (\$)
1		UOLS UNMETERED OUTDOOR LIGHTING SERV							
2	BASE RATE		121,175	6,884,395	0.060527	416,692	89.4	41,065	457,757
3	RIDERS NOT INCLUDED IN RATES ABOVE:								
4		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				17,012	3.6		17,012
5		PROFIT SHARING MECHANISM (PSM)			0.004727	32,543	7.0		32,543
6		TOTAL RIDERS NOT INCLUDED IN RATES ABOVE				49,555	10.6		49,555
7		TOTAL RATE UOLS INCLUDING RIDERS	121,175	6,884,395		466,247	100.0	41,065	507,312

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: BASE PERIOD FORECASTED PERIOD
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WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.3
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WITNESS:
B. L. SAILERS

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D) (KWH)	PROPOSED RATES(3) (E) (\$/UNIT)	PROPOSED REVENUE LESS FUEL COST REVENUE (F) (\$)	% OF REV TO TOTAL LESS FUEL COST REVENUE (G) (%)	FUEL COST REVENUE (2) (H) (\$)	PROPOSED TOTAL REVENUE (F + H) (I) (\$)
1	NSU	NON STANDARD STREET LIGHT UNITS							
2	(A)	COMPANY OWNED							
3	(1)	BOULEVARD INCANDESCENT(UG):							
4		2,500 LUMEN SERIES	0	0	14.46	0	0.0	0	0
5		2,500 LUMEN MULTIPLE	128	8,384	11.29	1,445	1.4	50	1,495
6	(2)	HOLOPHANE DECORATIVE:							
7		10,000 LUMEN MV W							
8		17' FIBERGLASS POLE	332	33,615	26.35	8,748	8.6	201	8,949
9	(3)	STREET LGT UNITS (OH)							
10		2,500 LUMEN INCANDESCENT	750	49,125	11.19	8,393	8.3	293	8,686
11		2,500 LUMEN MERCURY VAPOR	6,544	247,036	10.54	68,974	67.9	1,474	70,448
12		21,000 LUMEN MERCURY VAPOR	364	58,058	16.93	6,163	6.1	346	6,509
13		TOTAL COMPANY OWNED	8,118	396,218		93,723	92.3	2,364	96,087
14	(B)	CUSTOMER OWNED WITH LTD MAINT							
15	(1)	BOULEVARD INCANDESCENT(UG):							
16		2,500 LUMEN SERIES	0	0	8.57	0	0.0	0	0
17		2,500 LUMEN MULTIPLE	54	3,537	10.91	589	0.6	21	610
18		TOTAL CUSTOMER OWNED	54	3,537		589	0.6	21	610
19		TOTAL RATE NSU EXCLUDING RIDERS	8,172	399,755		94,312	92.9	2,385	96,697
20		RIDERS NOT INCLUDED IN RATES ABOVE (\$/KWH):							
21		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				5,348	5.3		5,348
22		PROFIT SHARING MECHANISM (PSM)			0.004727	1,890	1.9		1,890
23		TOTAL RIDERS NOT INCLUDED IN RATES ABOVE				7,238	7.1		7,238
24		TOTAL RATE NSU INCLUDING RIDERS	8,172	399,755		101,550	100.0	2,385	103,935

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.
(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.
(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

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12 Months Actual with Riders

SCHEDULE M-2.3
PAGE 19 OF 24
WITNESS:
B. L. SAILERS

PROPOSED ANNUALIZED

LINE NO.	RATE CODE	CLASS / DESCRIPTION	CUSTOMER BILLS(1)	SALES (D)	PROPOSED RATES(3)	PROPOSED REVENUE LESS FUEL COST REVENUE	% OF REV TO TOTAL LESS FUEL COST REVENUE	FUEL COST REVENUE (2)	PROPOSED TOTAL REVENUE (F + H)
(A)	(B)	(C)	(E)	(KWH)	(\$/UNIT)/ (\$/KWH)	(\$)	(%)	(\$)	(\$)
1	SC	STREET LIGHTING -							
2		CUST OWNED/LTD MAINT							
3		STANDARD UNIT-COBRAHEAD							
4		MERCURY VAPOR --							
5	7,000	LUMEN	0	0	8.86	0	0.0	0	0
6	10,000	LUMEN	0	0	8.51	0	0.0	0	0
7	21,000	LUMEN	0	0	11.84	0	0.0	0	0
8		METAL HALIDE --							
9	14,000	LUMEN	0	0	6.66	0	0.0	0	0
10	20,500	LUMEN	0	0	8.51	0	0.0	0	0
11	36,000	LUMEN	0	0	11.84	0	0.0	0	0
12		SODIUM VAPOR--							
13	9,500	LUMEN	0	0	7.92	0	0.0	0	0
14	16,000	LUMEN	0	0	8.87	0	0.0	0	0
15	22,000	LUMEN	0	0	9.77	0	0.0	0	0
16	27,500	LUMEN	0	0	9.77	0	0.0	0	0
17	50,000	LUMEN	0	0	13.37	0	0.0	0	0
18		DECORATIVE UNITS:							
19	7,000	LUMEN MERCURY VAPOR--							
20		HOLOPHANE	0	0	8.44	0	0.0	0	0
21		TOWN & COUNTRY	0	0	8.36	0	0.0	0	0
22		GAS REPLICA	0	0	8.44	0	0.0	0	0
23		ASPEN	0	0	8.44	0	0.0	0	0
24	14,000	LUMEN METAL HALIDE--							
25		TRADITIONAIRE	0	0	8.36	0	0.0	0	0
26		GRANVILLE ACORN	0	0	8.44	0	0.0	0	0
27		GAS REPLICA	0	0	8.44	0	0.0	0	0
28	9,500	LUMEN SODIUM VAPOR--							
29		TOWN & COUNTRY	0	0	7.81	0	0.0	0	0
30		TRADITIONAIRE	0	0	7.81	0	0.0	0	0
31		GRANVILLE ACORN	0	0	8.15	0	0.0	0	0
32		RECTILINEAR	0	0	7.81	0	0.0	0	0
33		ASPEN	0	0	8.15	0	0.0	0	0
34		HOLOPHANE	0	0	8.15	0	0.0	0	0
35		GAS REPLICA	0	0	8.15	0	0.0	0	0
36		SODIUM VAPOR --							
37	22,000	LUMEN (RECTILINEAR)	0	0	10.35	0	0.0	0	0
38	50,000	LUMEN (RECTILINEAR)	0	0	13.82	0	0.0	0	0
39		CUST OWNED/CUST MAINT							
40		ENERGY ONLY	2,064	108,655	0.060527	6,577	89.4	648	7,225
41		TOTAL RATE SC EXCLUDING RIDERS	2,064	108,655		6,577	89.4	648	7,225
42		RIDERS NOT INCLUDED IN RATES ABOVE (\$/KWH):							
43		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				269	3.7		269
44		PROFIT SHARING MECHANISM (PSM)			0.004727	514	7.0		514
45		TOTAL RIDERS NOT INCLUDED IN RATES ABOVE				783	10.6		783
46		TOTAL RATE SC INCLUDING RIDERS	2,064	108,655		7,360	100.0	648	8,008

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(2) REFLECTS FUEL COMPONENT OF \$0.005985 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.3
PAGE 20 OF 24
WITNESS:
B. L. SAILERS

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES(3) (E)	PROPOSED REVENUE LESS FUEL COST REVENUE (F)	% OF REV TO TOTAL LESS FUEL COST REVENUE (G)	FUEL COST REVENUE (2) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(KWH)	(\$/UNIT)	(\$)	(%)	(\$)	(\$)
1	SE	STREET LIGHTING							
2		OVERHEAD EQUIVALENT RATE							
3		MERCURY VAPOR 7,000 LUMEN:							
4		TOWN & COUNTRY	6,551	465,667	11.50	75,337	24.5	2,778	78,115
5		HOLOPHANE	2,180	158,777	11.54	25,157	8.2	947	26,104
6		GAS REPLICA	662	48,216	11.54	7,639	2.5	288	7,927
7		ASPEN	126	9,177	11.54	1,454	0.5	55	1,509
8		METAL HALIDE 14,000 LUMEN:							
9		TRADITIONAIRE	3,002	213,392	11.50	34,523	11.2	1,273	35,796
10		GRANVILLE ACORN	0	0	11.54	0	0.0	0	0
11		GAS REPLICA	422	30,736	11.54	4,870	1.6	183	5,053
12		SODIUM VAPOR 9,500 LUMEN:							
13		TOWN & COUNTRY	3,093	125,524	12.45	38,508	12.5	749	39,257
15		HOLOPHANE	2,305	102,188	12.63	29,112	9.5	610	29,722
16		RECTILINEAR	924	37,499	12.45	11,504	3.7	224	11,728
17		GAS REPLICA	1,210	53,643	12.62	15,270	5.0	320	15,590
19		ASPEN	2,488	110,301	12.62	31,399	10.2	658	32,057
14		TRADITIONAIRE	0	0	12.45	0	0.0	0	0
18		GRANVILLE ACORN	148	6,561	12.62	1,868	0.6	39	1,907
20		SODIUM VAPOR:							
21		22,000 LUMEN (RECTILINEAR)	457	38,959	17.95	8,203	2.7	232	8,435
22		50,000 LUMEN (RECTILINEAR)	23	3,755	23.88	549	0.2	22	571
23		50,000 LUMEN (SETBACK)	0	0	23.88	0	0.0	0	0
24		TOTAL RATE SE EXCLUDING RIDERS	23,591	1,404,395		285,393	92.7	8,378	293,771
25		RIDERS NOT INCLUDED IN RATES ABOVE (\$/KWH):							
26		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)				15,935	5.2		15,935
29		PROFIT SHARING MECHANISM (PSM)			0.004727	6,639	2.2		6,639
30		TOTAL RIDERS NOT INCLUDED IN RATES ABOVE				22,574	7.3		22,574
31		TOTAL RATE SE INCLUDING RIDERS	23,591	1,404,395		307,967	100.0	8,378	316,345

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.

(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.

(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED February 28, 2023
(ELECTRIC SERVICE)

DATA: __X__ BASE PERIOD ____ FORECASTED PERIOD
TYPE OF FILING: ____ ORIGINAL __X__ UPDATED ____ REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.3
PAGE 21 OF 24
WITNESS:
B. L. SAILERS

PROPOSED ANNUALIZED

LINE NO.	RATE CODE	CLASS / DESCRIPTION	CUSTOMER BILLS(1)	SALES (D)	PROPOSED		PROPOSED	% OF REV TO	FAC REVENUE (2)	PROPOSED
					FIXTURE (E1)	MAINTNCE (E2)	REVENUE LESS FAC REVENUE (F)	TOTAL LESS FAC REVENUE (G)		TOTAL REVENUE (F + H)
				(KWH)	(\$/UNIT)	(E1)	(E2)	(F)	(G)	(H)
1	LED	STREET LIGHTING -- LED								
2	FIXTURES									
3	60W Neighborhood		0	0	4.25	2.90	0	0.0		0
4	60W Neighborhood with Lens		0	0	4.30	2.90	0	0.0		0
5	60W Standard LED		18	306	3.93	2.90	123	0.0		123
6	70W Standard LED		50	850	4.32	2.90	361	0.0		361
7	110W Standard LED		0	0	4.89	2.90	0	0.0		0
8	150W Standard LED		0	0	4.94	2.90	0	0.0		0
9	220W Standard LED		0	0	6.48	3.64	0	0.0		0
10	380W Standard LED		0	0	6.51	3.64	0	0.0		0
11	60W Acorn LED		0	0	11.88	2.90	0	0.0		0
12	60W Deluxe Acorn LED		0	0	13.36	2.90	0	0.0		0
13	70W LED Open Deluxe Acorn		0	0	13.76	2.90	0	0.0		0
14	60W Traditional LED		1,535	36,840	6.46	2.90	14,352	0.0		14,352
15	60W Open Traditional LED		0	0	6.72	2.90	0	0.0		0
16	60W Mini Bell LED		0	0	12.30	2.90	0	0.0		0
17	60W Enterprise LED		0	0	11.80	2.90	0	0.0		0
18	70W Sanibel LED		0	0	16.00	2.90	0	0.0		0
19	160W Sanibel LED		0	0	16.63	2.90	0	0.0		0
20	160W LED Teardrop		0	0	18.80	2.90	0	0.0		0
21	60W LED Teardrop Pedestrian		0	0	16.36	2.90	0	0.0		0
22	220W LED Shoebox		0	0	11.66	3.64	0	0.0		0
23	420W LED Shoebox		0	0	17.31	3.64	0	0.0		0
24	630W LED Shoebox		0	0	19.95	3.64	0	0.0		0
25	150W Clermont LED		0	0	20.51	2.90	0	0.0		0
26	130W Flood LED		0	0	7.37	2.90	0	0.0		0
27	260W Flood LED		0	0	11.60	3.64	0	0.0		0
28	60W Monticello LED		0	0	13.81	2.90	0	0.0		0
29	60W Mitchell Finial		0	0	13.15	2.90	0	0.0		0
30	60W Mitchell Ribs, Bands, and Medallions LED		0	0	14.37	2.90	0	0.0		0
31	60W Mitchell Top Hat LED		0	0	13.15	2.90	0	0.0		0
32	60W Mitchell Top Hat with Ribs, Bands, and Medallions LED		0	0	14.37	2.90	0	0.0		0
33	60W Open Monticello LED		0	0	13.76	2.90	0	0.0		0
34	160W LED Shoebox		0	0	10.73	2.90	0	0.0		0
35	60W Sanibel LED		0	0	14.23	2.90	0	0.0		0
36	40W Acorn No Finial LED		0	0	11.48	2.90	0	0.0		0
37	60W Ocala Acorn LED		0	0	6.87	2.90	0	0.0		0
38	60W Deluxe Traditional LED		0	0	13.12	2.90	0	0.0		0
39	30W Town & Country LED		0	0	5.47	2.90	0	0.0		0
40	30W Open Town & Country LED		0	0	6.21	2.90	0	0.0		0
41	160W Enterprise LED		0	0	11.72	2.90	0	0.0		0
42	220W Enterprise LED		0	0	12.06	3.64	0	0.0		0
43	60W Clermont LED		0	0	19.12	2.90	0	0.0		0
44	30W Gaslight Replica LED		0	0	21.81	2.90	0	0.0		0
45	60W Cobra LED		0	0	4.27	2.90	0	0.0		0
46	70W Cobra LED		0	0	4.43	2.90	0	0.0		0
47	TOTAL LED FIXTURES		1,603	37,998			14,836			14,836
48	ENERGY CHARGE (1A)			37,998	-0.050527		2,300			2,300
49	POLES									
50	Style A 12 Ft Long Anchor Base Top Tenon Aluminum		0		9.67		0	0.0		0
51	Style A 16 Ft Long Direct Buried Top Tenon Aluminum		0		9.00		0	0.0		0
52	Style A 16 Ft Long Anchor Base Top Tenon Aluminum		0		11.22		0	0.0		0
53	Style A 18 Ft Long Direct Buried Top Tenon Aluminum		0		9.21		0	0.0		0
54	Style A 17 Ft Long Anchor Base Top Tenon Aluminum		0		11.96		0	0.0		0
55	Style A 25 Ft Long Direct Buried Top Tenon Aluminum		0		12.17		0	0.0		0
56	Style A 22 Ft Long Anchor Base Top Tenon Aluminum		0		16.09		0	0.0		0
57	Style A 30 Ft Long Direct Buried Top Tenon Aluminum		0		13.82		0	0.0		0

(1) THESE FIGURES REPRESENT NUMBER OF UNITS BILLED.
(1A) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025491 PER KWH.
(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.

DUKE ENERGY KENTUCKY, INC.
 1000 WEST MAIN STREET
 ANNUNALIZED BASE YEAR RATES AT PROPOSED VS. MOST CURRENT RATES
 FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023
 (ELECTRIC SERVICE)

SCHEDULE M.2.3
 PAGE 22 OF 24
 WITH
 D.L. BAILEY

DATA: X, BASE PERIOD FORECASTED PERIOD
 TYPE OF FILING: ORIGINAL, X, UPDATED, REVISED
 WORK PAPER REFERENCE NOISE:
 12 Months Actual with Riders

LINE NO.	RATE CODE	CLASS / DESCRIPTION	CUSTOMER BILLS(1)	SALES (D) (KWH)	PROPOSED RATES(A) (¢/KWH)	PROPOSED LESS FAC REVENUE		% OF REV TO FAC REVENUE		PROPOSED TOTAL REVENUE (F * M) (¢)
						(E)	(F)	(G)	(H)	
58	LED	STREET LIGHTING - LED (COMTY)								
59	POLES (CONT'D)									
60		Style A 27 Ft Long Anchor Base Top Tension Aluminum	0		20.18	0	0	0	0	0
61		Style A 35 Ft Long Direct Buried Top Tension Aluminum	0		20.18	0	0	0	0	0
62		Style A 35 Ft Long Direct Buried Top Tension Aluminum	0		20.71	0	0	0	0	0
63		Style A 41 Ft Long Direct Buried Top Tension Aluminum	0		19.65	0	0	0	0	0
64		Style A 41 Ft Long Direct Buried Top Tension Aluminum	0		10.99	0	0	0	0	0
65		Style C 15 Ft Long Anchor Base Post Top Aluminum	0		13.37	0	0	0	0	0
66		Style C 15 Ft Long Anchor Base Post Top Aluminum	0		16.20	0	0	0	0	0
67		Style C 15 Ft Long Anchor Base Post Top Aluminum	0		15.33	0	0	0	0	0
68		Style C 21 Ft Long Anchor Base Post Top Aluminum	0		34.13	0	0	0	0	0
69		Style C 21 Ft Long Anchor Base Post Top Aluminum	0		29.64	0	0	0	0	0
70		Style D 14 Ft Long Anchor Base Breakaway Aluminum	0		15.76	0	0	0	0	0
71		Style D 14 Ft Long Anchor Base Breakaway Aluminum	0		13.37	0	0	0	0	0
72		Style E 14 Ft Long Anchor Base Post Top Aluminum	0		15.30	0	0	0	0	0
73		Style F 12 Ft Long Anchor Base Post Top Aluminum	0		21.18	0	0	0	0	0
74		Legacy Style 39 Ft Direct Buried Single or Twin Side Mount Aluminum Satin Finish	0		24.45	0	0	0	0	0
75		Legacy Style 39 Ft Long Anchor Base Side Mount Aluminum Satin Finish	0		24.45	0	0	0	0	0
76		Legacy Style 39 Ft Long Anchor Base Side Mount Aluminum Satin Finish	0		5.71	0	0	0	0	0
77		35' Wood Pole	0		7.50	0	0	0	0	0
78		35' Wood Pole	0		8.80	0	0	0	0	0
79		40' Class 4 Wood Pole	0		8.85	0	0	0	0	0
80		45' Class 4 Wood Pole	0		10.40	0	0	0	0	0
81		18' Style A - Fluted - for Shroud - Aluminum Direct Buried Pole	0		10.92	0	0	0	0	0
82		24' Style A - Fluted - for Shroud - Aluminum Direct Buried Pole	0		8.08	0	0	0	0	0
83		15' Style A - Smooth - for Shroud - Aluminum Direct Buried Pole	0		14.89	0	0	0	0	0
84		20' Style A - Smooth - for Shroud - Aluminum Direct Buried Pole	0		22.56	0	0	0	0	0
85		21' Style A - Fluted - Direct Buried	0		25.40	0	0	0	0	0
86		39' Style A - Transformer Base - Anchor Base	0		20.35	0	0	0	0	0
87		35' Style A - Transformer Base - Anchor Base	0		21.43	0	0	0	0	0
88		24' Style A - Breakaway - Direct Buried	0		20.49	0	0	0	0	0
89		24' Style A - Breakaway - Direct Buried	0		22.33	0	0	0	0	0
90		27' Style A - Breakaway - Direct Buried	0		23.08	0	0	0	0	0
91		32' Style A - Breakaway - Direct Buried	0		16.67	0	0	0	0	0
92		37' Style A - Breakaway - Direct Buried	0		26.71	0	0	0	0	0
93		42' Style A - Breakaway - Direct Buried	0		35.51	0	0	0	0	0
94		17' Style B - Anchor Base	0		30.31	0	0	0	0	0
95		17' Style C - Post Top - Anchor Base	0		11.02	0	0	0	0	0
96		17' Style C - Boston Harbor - Anchor Base	0		11.81	0	0	0	0	0
97		18' Style C - Dent - Anchor Base	0		22.97	0	0	0	0	0
98		18' Style C - Dent - Anchor Base	0		2.51	0	0	0	0	0
99		55' Wood - Direct Buried	0		5.87	0	0	0	0	0
100		55' Wood - Direct Buried	0		6.22	0	0	0	0	0
101		18' Style C - Breakaway - Direct Buried	0		16.20	0	0	0	0	0
102		Shroud - Standard Style for anchor base poles	0		16.01	0	0	0	0	0
103		Shroud - Style B Pole for smooth and fluted poles	0		18.01	0	0	0	0	0
104		Shroud - Style C Pole for smooth and fluted poles	0		16.01	0	0	0	0	0
105		Shroud - Style D Pole for smooth and fluted poles	0		16.01	0	0	0	0	0
106		Shroud - Style B - Assembly	0		16.20	0	0	0	0	0
107		Shroud - Style C - Assembly	0		12.48	0	0	0	0	0
108		Shroud - Style D - Assembly	0		4.87	0	0	0	0	0
109		Shroud - Style B - Assembly #7/16"	0		5.30	0	0	0	0	0
110		Shroud - Style C - Assembly #7/16"	0			0	0	0	0	0
111		Shroud - Style D - Assembly #7/16"	0			0	0	0	0	0
112		TOTAL LED POLES	0		13.79	0	0	0	0	0
113		POLE FOUNDATIONS								
114		Flush - Pre-fabricated - Style A Pole	0		12.71	0	0	0	0	0
115		Flush - Pre-fabricated - Style B Pole	0		13.94	0	0	0	0	0
116		Flush - Pre-fabricated - Style C Pole	0		12.71	0	0	0	0	0
117		Flush - Pre-fabricated - Style E Pole	0		15.40	0	0	0	0	0
118		Flush - Pre-fabricated - Style F Pole	0		16.01	0	0	0	0	0
119		Reveal - Pre-fabricated - Style A Pole	0		16.01	0	0	0	0	0
120		Reveal - Pre-fabricated - Style B Pole	0		16.01	0	0	0	0	0
121		Reveal - Pre-fabricated - Style C Pole	0		16.01	0	0	0	0	0
122		Reveal - Pre-fabricated - Style E Pole	0		16.01	0	0	0	0	0
123		Reveal - Pre-fabricated - Style F Pole	0		16.20	0	0	0	0	0
124		Reveal - Pre-fabricated - Style F Pole	0		16.20	0	0	0	0	0
125		Screw-in Foundation	0		8.25	0	0	0	0	0
126		TOTAL LED POLE FOUNDATIONS	0							

(1) THESE FIGURES REPRESENT NUMBERS OF UNITS BILLED.
 (1A) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.05601 PER KWH.
 (2) REFLECTS FUEL COMPONENT OF \$0.05946 PER KWH.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372

ANNUALIZED BASE YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023
(ELECTRIC SERVICE)

DATA: X, BASE PERIOD, FORECASTED PERIOD
TYPE OF FILING: ORIGINAL, X, UPDATED, REVERSED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.3
PAGE 23 OF 34
WITNESS:
B. L. SAILERS

LINE NO.	RATE CODE	CLASS / DESCRIPTION	CUSTOMER BILLS(1)	SALES (C)	PROPOSED RATES(1A)	PROPOSED ANNUALIZED		% OF REV TO		PROPOSED	
						(KWH)	(\$/KWH)	REVENUE	FAC	REVENUE	FAC
(A)	(B)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
127	LED	STREET LIGHTING - LED (CONT'D)									
128		BRACKETS									
129		14 inch bracket - wood pole - side mount	0		2.00	0		0		0	0
130		4 foot bracket - wood pole - side mount	0		2.24	0		0		0	0
131		8 foot bracket - wood pole - side mount	0		2.21	0		0		0	0
132		8 foot bracket - wood pole - side mount	0		2.89	0		0		0	0
133		10 foot bracket - wood pole - side mount	0		4.84	0		0		0	0
134		12 foot bracket - wood pole - side mount	0		4.50	0		0		0	0
135		15 foot bracket - wood pole - side mount	0		5.25	0		0		0	0
136		4 foot bracket - metal pole - side mount	0		5.32	0		0		0	0
137		6 foot bracket - metal pole - side mount	0		6.70	0		0		0	0
138		8 foot bracket - metal pole - side mount	0		7.06	0		0		0	0
139		10 foot bracket - metal pole - side mount	0		8.46	0		0		0	0
140		12 foot bracket - metal pole - side mount	0		7.70	0		0		0	0
141		15 foot bracket - metal pole - side mount	0		2.14	0		0		0	0
142		14 inch bracket - metal pole - double flood mount - top mount	0		2.27	0		0		0	0
143		14 inch bracket - metal pole - single mount - top tenon	0		2.45	0		0		0	0
144		14 inch bracket - metal pole - double mount - top tenon	0		2.61	0		0		0	0
145		14 inch bracket - metal pole - triple mount - top tenon	0		2.72	0		0		0	0
146		14 inch bracket - metal pole - quad mount - top tenon	0		3.04	0		0		0	0
147		6 foot - metal pole - single - top tenon	0		9.39	0		0		0	0
148		6 foot - metal pole - double - top tenon	0		7.23	0		0		0	0
149		4 foot - double header - top tenon	0		1.85	0		0		0	0
150		72 foot - constant Harbor Style C pole double mount - top tenon	0		16.6	0		0		0	0
151		12 foot - constant Harbor Style C pole double mount - top tenon	0		8.67	0		0		0	0
152		14 inch - constant Harbor Style C pole double mount - top tenon	0		3.89	0		0		0	0
153		14 inch - constant Harbor Style C pole double mount - top tenon	0		2.44	0		0		0	0
154		14 inch - constant Harbor Style C pole double mount - top tenon	0		9.44	0		0		0	0
155		14 inch - constant Harbor Style C pole double mount - top tenon	0		10.88	0		0		0	0
156		14 inch - constant Harbor Style C pole double mount - top tenon	0		11.97	0		0		0	0
157		14 inch - constant Harbor Style C pole double mount - top tenon	0		5.03	0		0		0	0
158		14 inch - constant Harbor Style C pole double mount - top tenon	0		4.77	0		0		0	0
159		14 inch - constant Harbor Style C pole double mount - top tenon	0		5.78	0		0		0	0
160		14 inch - constant Harbor Style C pole double mount - top tenon	0		6.76	0		0		0	0
161		14 inch - constant Harbor Style C pole double mount - top tenon	0		7.59	0		0		0	0
162		14 inch - constant Harbor Style C pole double mount - top tenon	0		5.54	0		0		0	0
163		14 inch - constant Harbor Style C pole double mount - top tenon	0		6.60	0		0		0	0
164		14 inch - constant Harbor Style C pole double mount - top tenon	0		5.27	0		0		0	0
165		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
166		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
167		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
168		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
169		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
170		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
171		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
172		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
173		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
174		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
175		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
176		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
177		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
178		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
179		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
180		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
181		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
182		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
183		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
184		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
185		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
186		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
187		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
188		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
189		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
190		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
191		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
192		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
193		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
194		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
195		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
196		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
197		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
198		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
199		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
200		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
201		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
202		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
203		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
204		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
205		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
206		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
207		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
208		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
209		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
210		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
211		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
212		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
213		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
214		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
215		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
216		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
217		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
218		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
219		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
220		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
221		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
222		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
223		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
224		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
225		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
226		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
227		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
228		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
229		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
230		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
231		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
232		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
233		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
234		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
235		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
236		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
237		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
238		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
239		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
240		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
241		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
242		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
243		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
244		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
245		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
246		14 inch - constant Harbor Style C pole double mount - top tenon	0			0		0		0	0
247		14 inch - constant Harbor Style C pole double mount - top tenon	0								

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ANNUALIZED TEST YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED June 30, 2024
(ELECTRIC SERVICE)

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 Months Actual with Riders

SCHEDULE M-2.3
PAGE 24 OF 24
WITNESS:
B. L. Sallers

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS FAC REVENUE (F)	% OF REV TO TOTAL LESS FAC REVENUE (G)	FAC REVENUE (2) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(KWH)	(\$/KWH)	(\$)	(%)	(\$)	(\$)
1	RS-TOU-CPP	TIME OF USE - CRITICAL PEAK PRICING							
2		SUMMER:							
3		CUSTOMER CHARGE:							
4	BILLS		0		\$0.00	0	0.0	0	0
6	TOTAL CUSTOMER CHARGE		0			0	0.0	0	0
11		ENERGY CHARGE (3):							
		CRITICAL PEAK KWH		0	0.00	0	0.0	0	0
12		ON PEAK KWH		0	0.000000	0	0.0	0	0
13		OFF PEAK KWH		0	0.000000	0	0.0	0	0
		DISCOUNT KWH		0	0.000000	0	0.0	0	0
14	TOTAL SUMMER		0	0		0	0.0	0	0
15		WINTER:							
16		CUSTOMER CHARGE:							
17	BILLS		0		\$0.00	0	0.0	0	0
18	TOTAL CUSTOMER CHARGE		0			0	0.0	0	0
19		ENERGY CHARGE (3):							
20		CRITICAL PEAK KWH		0	0.00	0	0.0	0	0
21		ON PEAK KWH		0	0.000000	0	0.0	0	0
22		OFF PEAK KWH		0	0.000000	0	0.0	0	0
23		DISCOUNT KWH		0	0.000000	0	0.0	0	0
		TOTAL WINTER	0	0		0	0.0	0	0
28	TOTAL RATE RS-TOU-CPP EXCLUDING RIDERS		0	0	0.000000	0	0.0	0	0
29		RIDERS:							
30		DEMAND SIDE MANAGEMENT RIDER (DSMR)			(0.000718)	0	0.0	0	0
31		ENVIRONMENTAL SURCHARGE MECHANISM RIDER (ESM)			2.65%	0	0.0	0	0
32		FUEL ADJUSTMENT CLAUSE (FAC)			0.005965	0	0.0	0	0
33		PROFIT SHARING MECHANISM (PSM)			0.004727	0	0.0	0	0
34	TOTAL RIDERS					0	0.0	0	0
35	TOTAL RATE RS-TOU-CPP INCLUDING RIDERS		0	0		0	0.0	0	0

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.
(2) REFLECTS FUEL COMPONENT OF \$0.005965 PER KWH.
(3) REFLECTS FUEL COST RECOVERY INCLUDED IN BASE RATES OF \$0.025401 PER KWH.

DUKE ENERGY KENTUCKY
CASE NO. 2022-00372
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(n)

807 KAR 5:001, SECTION 16(8)(n)

Description of Filing Requirement:

A typical bill comparison under present and proposed rates for all customer classes.

Response:

See Schedule N of Schedule Book.

Base Period Update Response:

No update is required for this section.

Sponsoring Witness:

Bruce L. Sailors

Before

KENTUCKY PUBLIC SERVICE COMMISSION

ELECTRIC CASE NO. 2022-00372

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR ELECTRIC SERVICE TO ALL
JURISDICTIONAL CONSUMERS

WORK PAPERS

SECTION A
WORKPAPERS
(not applicable)

SECTION B

WORKPAPERS

DUKE ENERGY KENTUCKY, INC.
 ELECTRIC DEPARTMENT
 CASE NO. 2022-00372
 GAS ENRICHER LIQUIDS
 FOR THE BASE PERIOD AND THE FORECASTED PERIOD

WPB-5.1b
 WITNESS RESPONSIBLE:
 G. S. CARPENTER

LINE NO.	MONTH	ACCT 151126 AMOUNT (A) \$	ALLOC. (B) %	ALLOCATED AMOUNT
1	Base Period			
2	March 2022	0	35.80%	0
3	April	0	35.80%	0
4	May	0	35.80%	0
5	June	0	35.80%	0
6	July	0	35.80%	0
7	August	0	35.80%	0
8	September	0	35.80%	0
9	October	0	35.80%	0
10	November	0	35.80%	0
11	December	0	35.80%	0
12	January 2023	0	35.80%	0
13	February	0	35.80%	0
14				
15	Forecasted Period			
16	June 2023	0	35.80%	0
17	July	0	35.80%	0
18	August	0	35.80%	0
19	September	0	35.80%	0
20	October	0	35.80%	0
21	November	0	35.80%	0
22	December	0	35.80%	0
23	January 2024	0	35.80%	0
24	February	0	35.80%	0
25	March	0	35.80%	0
26	April	0	35.80%	0
27	May	0	35.80%	0
28	June	0	35.80%	0
29	Total	<u>0</u>		<u>0</u>
30				
31	13 Month Average - Forecasted Period	<u>0</u>		<u>0</u>

(A) Source: Company Records
 (B) Percent Applicable to Kentucky Customers.

DUKE ENERGY KENTUCKY, INC.
 ELECTRIC DEPARTMENT
 CASE NO. 2022-00372
 DETAIL OF MATERIALS AND SUPPLIES
 FOR THE BASE PERIOD AND THE FORECASTED PERIOD

WPB-5.1c
 WITNESS RESPONSIBLE:
 G. S. CARPENTER

LINE NO.	ACCOUNT NO. and DESCRIPTION	DE-KENTUCKY	ALLOCATED TO ELEC DEPT		ALLOCATED TO JURISDICTION		
		INVENTORY (A)	%	AMOUNT	ALLOC CODE	%	AMOUNT
		\$		\$			\$
1	<u>Base Period - Ending Balance</u>						
2	154100 M&S Inventory - Gas	315,144	0.00%	0	DALL	100.000	0
3	154100 M&S Inventory - Electric	15,677,739	100.00%	15,677,739	DALL	100.000	15,677,739
4	154200 Limestone Inventory - Electric	2,810,776	100.00%	2,810,776	DALL	100.000	2,810,776
5	154410 Working Stock - Gas	138,990	0.00%	0	DALL	100.000	0
6	154410 Working Stock - Electric	(112,064)	100.00%	(112,064)	DALL	100.000	(112,064)
7	154990 Sch. M Inventory Surplus - Cr	0	100.00%	0	DALL	100.000	0
8		18,830,585		18,376,451			18,376,451
9	163110 Stores Expense - Gas	196,973	0.00%	0	DALL	100.000	0
10	163110 Stores Expense - Electric	1,602,188	100.00%	1,602,188	DALL	100.000	1,602,188
11	Total	<u>20,629,746</u>		<u>19,978,639</u>			<u>19,978,639</u>
12							
13	<u>Forecasted Period - 13 Month Average Balance</u>						
14							
15	154100 M&S Inventory - Gas	307,225	0.00%	0	DALL	100.000	0
16	154100 M&S Inventory - Electric	15,732,673	100.00%	15,732,673	DALL	100.000	15,732,673
17	154200 Limestone Inventory - Electric	2,440,032	100.00%	2,440,032	DALL	100.000	2,440,032
18	154410 Working Stock - Gas	122,293	0.00%	0	DALL	100.000	0
19	154410 Working Stock - Electric	40,843	100.00%	40,843	DALL	100.000	40,843
20	154990 Sch. M Inventory Surplus - Cr	0	100.00%	0	DALL	100.000	0
21		18,643,066		18,213,548			18,213,548
22	163110 Stores Expense - Gas	(110,738)	0.00%	0	DALL	100.000	0
23	163110 Stores Expense - Electric	462,241	100.00%	462,241	DALL	100.000	462,241
24	Total	<u>18,994,569</u>		<u>18,675,789</u>			<u>18,675,789</u>

LINE NO.	MONTH	ACCOUNT 154100 - Gas \$	ACCOUNT 154410 - Gas \$	ACCOUNT 154100 - Elec \$	ACCOUNT 154200 - Elec \$	ACCOUNT 154410 - Elec \$	ACCOUNT 154990 - Elec \$	ACCOUNT 163110 - Gas \$	ACCOUNT 163110 - Elec \$
1	<u>Base Period</u>								
2	March 2022	305,173	101,781	14,317,347	2,601,894	26,192	0	93,409	(120,435)
3	April	278,413	105,436	15,603,481	2,219,061	26,192	0	90,497	(143,361)
4	May	302,531	111,171	15,791,812	2,407,663	26,192	0	80,861	14,805
5	June	282,327	113,775	15,747,261	2,260,629	36,494	0	(108,726)	31,030
6	July	264,590	118,419	15,683,544	2,435,282	37,236	0	(124,782)	240,185
7	August	307,225	122,293	15,732,673	2,440,032	40,843	0	(110,738)	462,241
8	September	330,692	124,847	15,666,893	2,167,463	40,928	0	(121,074)	576,032
9	October	321,444	127,179	15,525,590	2,371,450	40,928	0	(52,463)	641,515
10	November	323,262	127,179	15,544,843	2,492,213	40,928	0	5,981	808,569
11	December	322,730	129,061	15,314,747	2,108,360	40,928	0	68,585	1,410,061
12	January 2023	313,515	134,132	15,538,121	2,371,113	49,500	0	131,187	1,605,850
13	February	315,144	138,990	15,677,739	2,810,776	(112,064)	0	196,973	1,602,188
14									
15	<u>Forecasted Period</u>								
16	June 2023	307,225	122,293	15,732,673	2,440,032	40,843	0	(110,738)	462,241
17	July	307,225	122,293	15,732,673	2,440,032	40,843	0	(110,738)	462,241
18	August	307,225	122,293	15,732,673	2,440,032	40,843	0	(110,738)	462,241
19	September	307,225	122,293	15,732,673	2,440,032	40,843	0	(110,738)	462,241
20	October	307,225	122,293	15,732,673	2,440,032	40,843	0	(110,738)	462,241
21	November	307,225	122,293	15,732,673	2,440,032	40,843	0	(110,738)	462,241
22	December	307,225	122,293	15,732,673	2,440,032	40,843	0	(110,738)	462,241
23	January 2024	307,225	122,293	15,732,673	2,440,032	40,843	0	(110,738)	462,241
24	February	307,225	122,293	15,732,673	2,440,032	40,843	0	(110,738)	462,241
25	March	307,225	122,293	15,732,673	2,440,032	40,843	0	(110,738)	462,241
26	April	307,225	122,293	15,732,673	2,440,032	40,843	0	(110,738)	462,241
27	May	307,225	122,293	15,732,673	2,440,032	40,843	0	(110,738)	462,241
28	June	307,225	122,293	15,732,673	2,440,032	40,843	0	(110,738)	462,241
29	Total	3,993,925	1,589,809	204,524,749	31,720,416	530,959	0	(1,439,594)	6,009,133
30									
31	Thirteen Month Average Balance	307,225	122,293	15,732,673	2,440,032	40,843	0	(110,738)	462,241
		 V	 V	 V	 V	 V	 V	 V	 V
		To WPB-5.1c	To WPB-5.1c	To WPB-5.1c	To WPB-5.1c	To WPB-5.1c	To WPB-5.1c	To WPB-5.1c	To WPB-5.1c

Note: Source is Company general ledger.

DUKE ENERGY KENTUCKY, INC.
 ELECTRIC DEPARTMENT
 CASE NO. 2022-00372
 PREPAYMENTS
 FOR THE BASE PERIOD AND THE FORECASTED PERIOD

WPB-5.1e
 WITNESS RESPONSIBLE:
 G. S. CARPENTER

LINE NO.	DESCRIPTION	TOTAL COMPANY (1)	ALLOC. TO ELEC DEPT. %	AMOUNT	JURIS. ALLOCATION CODE	%	JURISDIC. AMOUNT
1	<u>Base Period - Ending Balance</u>						
2	KPSC Maintenance Tax - Gas	74,832	0.00%	0	DNON	0.000	0
3	KPSC Maintenance Tax - Elec	265,350	100.00%	265,350	DNON	0.000	0
4	Inter-Co Prepaid Insurance - Elec	1,371,006	100.00%	1,371,006	DALL	100.000	1,371,006
5	Inter-Co Prepaid Insurance - Gas	127,446	0.00%	0	DALL	100.000	0
6	Collateral Asset	(18,063)	100.00%	(18,063)	DALL	100.000	(18,063)
7	Total	<u>1,820,571</u>		<u>1,618,293</u>			<u>1,352,943</u>
8							
9	<u>Forecasted Period - 13 Month Average Balance</u>						
10	KPSC Maintenance Tax - Gas	133,745	0.00%	0	DNON	0.000	0
11	KPSC Maintenance Tax - Elec	463,212	100.00%	463,212	DNON	0.000	0
12	Inter-Co Prepaid Insurance - Elec	515,438	100.00%	515,438	DALL	100.000	515,438
13	Inter-Co Prepaid Insurance - Gas	37,145	0.00%	0	DALL	100.000	0
14	Collateral Asset	(17,883)	100.00%	(17,883)	DALL	100.000	(17,883)
15	Total	<u>1,131,657</u>		<u>960,767</u>			<u>497,555</u>

DUKE ENERGY KENTUCKY, INC.
 ELECTRIC DEPARTMENT
 CASE NO. 2022-00372
 NATURAL GAS STORAGE BALANCE (ACCT NOS. 164100 & 174273)
 FOR THE BASE PERIOD AND THE FORECASTED PERIOD

WPB-5.1f
 WITNESS RESPONSIBLE:
 G. S. CARPENTER

<u>LINE NO.</u>	<u>MONTH</u>	<u>AMOUNT (A)</u>
		\$
1	<u>Base Period</u>	
2	March 2022	1,008,360
3	April	2,050,721
4	May	3,023,868
5	June	4,662,829
6	July	5,870,680
7	August	7,060,122
8	September	8,461,688
9	October	8,315,846
10	November	7,937,536
11	December	7,149,540
12	January 2023	4,312,810
13	February	3,291,149
14		
15	<u>Forecasted Period</u>	
16	June 2023	7,060,122
17	July	7,060,122
18	August	7,060,122
19	September	7,060,122
20	October	7,060,122
21	November	7,060,122
22	December	7,060,122
23	January 2024	7,060,122
24	February	7,060,122
25	March	7,060,122
26	April	7,060,122
27	May	7,060,122
28	June	7,060,122
29	Total	91,781,587
30		
31	Thirteen Month Average Balance	7,060,122

(A) Company Records

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2022-00372
PREPAYMENTS
FOR THE BASE PERIOD AND THE FORECASTED PERIOD

WPB-5.1g
WITNESS RESPONSIBLE:
G. S. CARPENTER

LINE NO.	MONTH	Prepaid Insurance - Elec	Prepaid Insurance - Gas	Public Utility Fees - Gas	Public Utility Fees - Elec	Collateral Asset Elec
		165075 (A)	165075 (A)	165400 (A)	165400 (A)	165520 (A)
		\$	\$	\$	\$	\$
1	<u>Base Period</u>					
2	March 2022	1,159,736	83,576	45,789	166,120	(39,230)
3	April	1,030,877	74,290	30,526	112,137	375,128
4	May	902,017	65,004	15,263	56,763	649,791
5	June	773,157	55,718	160,494	555,855	(17,627)
6	July	644,298	46,431	147,119	509,534	(17,883)
7	August	515,438	37,145	133,745	463,212	(17,883)
8	September	386,579	27,859	120,370	416,891	(17,883)
9	October	257,719	18,573	106,996	370,570	(17,883)
10	November	128,860	9,286	93,621	324,249	(17,883)
11	December	0	0	80,247	277,927	(18,063)
12	January 2023	0	0	66,872	272,820	(18,063)
13	February	1,371,006	127,446	74,832	265,350	(18,063)
14						
15	<u>Forecasted Period</u>					
16	June 2023	515,438	37,145	133,745	463,212	(17,883)
17	July	515,438	37,145	133,745	463,212	(17,883)
18	August	515,438	37,145	133,745	463,212	(17,883)
19	September	515,438	37,145	133,745	463,212	(17,883)
20	October	515,438	37,145	133,745	463,212	(17,883)
21	November	515,438	37,145	133,745	463,212	(17,883)
22	December	515,438	37,145	133,745	463,212	(17,883)
23	January 2024	515,438	37,145	133,745	463,212	(17,883)
24	February	515,438	37,145	133,745	463,212	(17,883)
25	March	515,438	37,145	133,745	463,212	(17,883)
26	April	515,438	37,145	133,745	463,212	(17,883)
27	May	515,438	37,145	133,745	463,212	(17,883)
28	June	515,438	37,145	133,745	463,212	(17,883)
29	Total	6,700,694	482,885	1,738,685	6,021,756	(232,479)
30						
31	Thirteen Month Average Balance	515,438	37,145	133,745	463,212	(17,883)

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(A) Company Records

DUKE ENERGY KENTUCKY, INC.
 ELECTRIC DEPARTMENT
 CASE NO. 2022-00372
 FUEL
 FOR THE BASE PERIOD AND THE FORECASTED PERIOD

WPB-5.1h
 WITNESS RESPONSIBLE:
 G. S. CARPENTER

LINE NO.	MONTH	Coal Stocks		Diesel Fuel 151140 (A) \$	Natural Gas Woodsdale 151660 (A) \$	Propane Woodsdale 151700 (A) \$
		151130 (A) \$	151131 (A) \$			
1	<u>Base Period</u>					
2	March 2022	12,226,620	3,266,499	9,352,847	0	0
3	April	13,103,839	933,433	9,468,141	0	0
4	May	10,887,179	3,898,966	9,495,981	0	0
5	June	10,636,708	3,538,322	9,759,261	0	0
6	July	9,810,522	3,983,724	9,799,685	0	0
7	August	12,965,126	3,512,231	9,583,208	0	0
8	September	18,033,083	(9,777)	9,401,765	0	0
9	October	19,011,127	5,069,091	9,676,446	0	0
10	November	22,289,437	8,019,149	9,644,283	0	0
11	December	22,401,621	11,031,095	5,175,424	0	0
12	January 2023	23,654,213	4,241,558	12,156,250	0	0
13	February	26,913,436	3,581,256	12,262,360	0	0
14						
15	<u>Forecasted Period</u>					
16	June 2023	12,965,126	3,512,231	9,583,208	0	0
17	July	12,965,126	3,512,231	9,583,208	0	0
18	August	12,965,126	3,512,231	9,583,208	0	0
19	September	12,965,126	3,512,231	9,583,208	0	0
20	October	12,965,126	3,512,231	9,583,208	0	0
21	November	12,965,126	3,512,231	9,583,208	0	0
22	December	12,965,126	3,512,231	9,583,208	0	0
23	January 2024	12,965,126	3,512,231	9,583,208	0	0
24	February	12,965,126	3,512,231	9,583,208	0	0
25	March	12,965,126	3,512,231	9,583,208	0	0
26	April	12,965,126	3,512,231	9,583,208	0	0
27	May	12,965,126	3,512,231	9,583,208	0	0
28	June	12,965,126	3,512,231	9,583,208	0	0
29	Total	168,546,638	45,659,003	124,581,704	0	0
30						
31	Thirteen Month Average Balance	12,965,126	3,512,231	9,583,208	0	0

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 To SCH B-5.1

(A) Company Records

DUKE ENERGY KENTUCKY, INC.
 ELECTRIC DEPARTMENT
 CASE NO. 2022-00372
 EMISSION ALLOWANCES
 FOR THE BASE PERIOD AND THE FORECASTED PERIOD

WPB-5.1i
 WITNESS RESPONSIBLE:
 G. S. CARPENTER

LINE NO.	MONTH	SO2 EA 158150 (A) \$	NOx 158170 (A) \$	NOx 158183 (A) \$	Total EA Inventory \$
1	Base Period				
2	March 2022	0	0	0	0
3	April	0	0	0	0
4	May	0	0	0	0
5	June	0	0	0	0
6	July	0	0	0	0
7	August	0	0	0	0
8	September	0	0	0	0
9	October	0	0	0	0
10	November	0	0	0	0
11	December	0	0	0	0
12	January 2023	0	0	0	0
13	February	0	0	0	0
14					
15	Forecasted Period				
16	June 2023	0	0	0	0
17	July	0	0	0	0
18	August	0	0	0	0
19	September	0	0	0	0
20	October	0	0	0	0
21	November	0	0	0	0
22	December	0	0	0	0
23	January 2024	0	0	0	0
24	February	0	0	0	0
25	March	0	0	0	0
26	April	0	0	0	0
27	May	0	0	0	0
28	June	0	0	0	0
29	Total	0	0	0	0
30					
31	Thirteen Month Average Balance	0	0	0	0

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 To SCH B-5.1

(A) The Company is proposing to recover emission allowance inventory in its Environmental Surcharge Mechanism.

DUKE ENERGY KENTUCKY, INC.
CASE NO: 2022-00372
CERTAIN DEFERRED CREDITS AND ACCUMULATED DEFERRED INCOME TAXES
DATA: *X* BASE PERIOD FORECASTED PERIOD
END OF MONTH BALANCES

WPB-6a
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	AUGUST 2022	SEPTEMBER 2022	OCTOBER 2022	NOVEMBER 2022	DECEMBER 2022	JANUARY 2023	FEBRUARY 2023
1	GAS								
2	252050	Customers' Advances for Construction	(1,855,906)	(2,363,217)	(2,565,093)	(2,520,949)	(2,520,949)	(2,520,949)	(2,520,949)
3									
4	255	Investment Tax Credits:							
5		3% Credit	0	0	0	0	0	0	0
6		4% Credit	(441)	(221)	(221)	(74)	0	0	0
7		10% Credit	(228,290)	(177,639)	(177,639)	(145,205)	(128,988)	(128,988)	(128,988)
8		30% Credit	0	0	0	0	0	0	0
9		Total Investment Tax Credits	(228,731)	(177,860)	(177,860)	(145,279)	(128,988)	(128,988)	(128,988)
10									
11		Accumulated Deferred Income Taxes:							
12	190	Total Account 190	5,087,403	3,598,869	3,598,869	3,442,248	4,259,787	4,259,787	4,259,787
13									
14	282	Account 282 - Other	(9,948,780)	(11,001,357)	(11,001,357)	(11,771,846)	(13,094,779)	(13,094,779)	(13,094,779)
15	282	Liberalized Depreciation	(85,588,719)	(69,334,915)	(66,334,915)	(66,851,986)	(67,291,551)	(67,291,551)	(67,291,551)
16	283	Account 283 - Other	(3,504,415)	(3,148,812)	(3,146,812)	(3,143,999)	(3,152,067)	(3,152,067)	(3,152,723)
17	283	Unrecovered Purchased Gas Cost	0	0	0	0	0	0	0
18		Total Deferred Income Taxes	(73,954,511)	(76,884,215)	(76,884,215)	(76,325,583)	(79,278,610)	(79,278,610)	(79,279,266)
19									
20		Regulatory Liability - Excess Deferred Taxes							
21	254	Protected	(30,353,102)	(30,304,247)	(30,255,392)	(30,206,538)	(30,157,683)	(30,157,683)	(30,067,467)
22	254	Unprotected	(572,107)	(554,402)	(551,866)	(539,218)	(531,625)	(531,625)	(526,552)
23		Total Regulatory Liability - Excess Deferred Taxes	(30,925,209)	(30,858,649)	(30,807,258)	(30,745,756)	(30,689,308)	(30,689,308)	(30,594,019)
24									
25	ELECTRIC								
26	252	Customers' Advances for Construction	0	0	0	0	0	0	0
27									
28	255	Investment Tax Credits:							
29		3% Credit	0	0	0	0	0	0	0
30		4% Credit	0	0	0	0	0	0	0
31		10% Credit	39	16	18	6	0	0	0
32		30% Credit	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)
33		Total Investment Tax Credits	(3,235,539)	(3,235,559)	(3,235,559)	(3,235,572)	(3,235,578)	(3,235,578)	(3,235,578)
34									
35		Accumulated Deferred Income Taxes:							
36	190	Total Account 190	9,208,209	10,807,553	10,807,553	10,884,556	14,218,613	14,218,613	14,218,613
37	281	Total Account 281	0	0	0	0	0	0	0
38	282	Account 282 - Other	(125,507,737)	(127,520,820)	(127,520,820)	(130,361,847)	(124,280,566)	(124,280,566)	(124,280,566)
39	282	Liberalized Depreciation	(68,166,710)	(67,808,014)	(67,808,014)	(68,113,315)	(68,103,053)	(68,103,053)	(68,103,053)
40	283	Total Account 283	(18,630,476)	(20,848,380)	(20,848,380)	(20,297,697)	(17,604,039)	(17,604,039)	(17,605,756)
41		Total Deferred Income Taxes	(203,096,714)	(205,369,361)	(205,369,361)	(207,887,503)	(195,769,045)	(195,769,045)	(195,770,762)
42									
43		Regulatory Liability - Excess Deferred Taxes							
44	254	Protected	(45,068,019)	(44,986,349)	(44,904,680)	(44,823,010)	(44,741,341)	(44,741,341)	(44,597,461)
45	254	Unprotected	(12,344,134)	(12,035,662)	(11,760,409)	(11,463,016)	(11,176,684)	(11,176,684)	(10,752,992)
46		Total Regulatory Liability - Excess Deferred Taxes	(57,412,153)	(57,022,031)	(56,665,089)	(56,286,026)	(55,918,025)	(55,918,025)	(55,350,453)
47									
48	NON-UTILITY								
49									
50	255	Investment Tax Credits:							
51		3% Credit	0	0	0	0	0	0	0
52		4% Credit	0	0	0	0	0	0	0
53		10% Credit	0	0	0	0	0	0	0
54		Total Investment Tax Credits	0	0	0	0	0	0	0
55									
56		Accumulated Deferred Income Taxes:							
57	190	Total Account 190	(639,086)	(660,225)	(660,225)	(660,225)	(788,096)	(788,096)	(788,096)
58	282	Account 282 - Other	1,858,810	633,398	633,398	488,210	2,082,476	2,082,476	2,082,476
59	282	Liberalized Depreciation	(23,130,929)	(22,651,230)	(22,651,230)	(22,331,431)	(22,171,531)	(22,171,531)	(22,171,531)
60	283	Total Account 283	0	0	0	0	0	0	0
61		Total Deferred Income Taxes	(22,113,205)	(22,678,057)	(22,678,057)	(22,503,446)	(20,877,151)	(20,877,151)	(20,877,151)
62									
63		Regulatory Liability - Excess Deferred Taxes							
64	254	Protected							
65	254	Unprotected							
66		Total Regulatory Liability - Excess Deferred Taxes							

DUKE ENERGY KENTUCKY, INC.
 CERTAIN DEFERRED CREDITS AND ACCUMULATED DEFERRED INCOME TAXES
 DATA: BASE PERIOD "X" FORECASTED PERIOD
 THIRTEEN MONTH AVERAGE BALANCE

WSS: GJ
 WITNESS RESPONSIBLE:
 J. R. PANIZZA

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	JUNE 2023	JULY 2023	AUGUST 2023	SEPTEMBER 2023	OCTOBER 2023	NOVEMBER 2023	DECEMBER 2023	JANUARY 2024	FEBRUARY 2024	MARCH 2024	APRIL 2024	MAY 2024	JUNE 2024	TOTAL	PRORATED ADIT
1	04S	Customers Advances for Construction	(2,520,949)	(2,520,949)	(2,520,949)	(2,520,949)	(2,520,949)	(2,520,949)	(2,520,949)	(2,520,949)	(2,520,949)	(2,520,949)	(2,520,949)	(2,520,949)	(2,520,949)	(2,520,949)	(2,520,949)
2	250	Investment Tax Credits:															
3	4	3% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	5	4% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	6	10% Credit	(1,699)	(1,699)	(1,699)	(1,699)	(1,699)	(1,699)	(1,699)	(1,699)	(1,699)	(1,699)	(1,699)	(1,699)	(1,699)	(1,699)	(1,699)
6	7	30% Credit	(1,699)	(1,699)	(1,699)	(1,699)	(1,699)	(1,699)	(1,699)	(1,699)	(1,699)	(1,699)	(1,699)	(1,699)	(1,699)	(1,699)	(1,699)
7	8	Total Investment Tax Credits	(3,398)	(3,398)	(3,398)	(3,398)	(3,398)	(3,398)	(3,398)	(3,398)	(3,398)	(3,398)	(3,398)	(3,398)	(3,398)	(3,398)	(3,398)
8	9	Total Deferral Income Taxes	(2,524,347)	(2,524,347)	(2,524,347)	(2,524,347)	(2,524,347)	(2,524,347)	(2,524,347)	(2,524,347)	(2,524,347)	(2,524,347)	(2,524,347)	(2,524,347)	(2,524,347)	(2,524,347)	(2,524,347)
9	10	Accumulated Deferred Income Taxes:															
10	11	Total Account 190	4,999,956	4,999,956	4,999,956	4,999,956	4,999,956	4,999,956	4,999,956	4,999,956	4,999,956	4,999,956	4,999,956	4,999,956	4,999,956	4,999,956	4,999,956
11	12	Account 292 - Other	(9,214,409)	(9,214,409)	(9,214,409)	(9,214,409)	(9,214,409)	(9,214,409)	(9,214,409)	(9,214,409)	(9,214,409)	(9,214,409)	(9,214,409)	(9,214,409)	(9,214,409)	(9,214,409)	(9,214,409)
12	13	Account 292 - Depreciation	(69,849,447)	(69,849,447)	(69,849,447)	(69,849,447)	(69,849,447)	(69,849,447)	(69,849,447)	(69,849,447)	(69,849,447)	(69,849,447)	(69,849,447)	(69,849,447)	(69,849,447)	(69,849,447)	(69,849,447)
13	14	Account 292 - Other	(3,369,268)	(3,369,268)	(3,369,268)	(3,369,268)	(3,369,268)	(3,369,268)	(3,369,268)	(3,369,268)	(3,369,268)	(3,369,268)	(3,369,268)	(3,369,268)	(3,369,268)	(3,369,268)	(3,369,268)
14	15	Unrecouped Purchased Gas Cost	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	16	Total Deferral Income Taxes	(72,393,124)	(72,393,124)	(72,393,124)	(72,393,124)	(72,393,124)	(72,393,124)	(72,393,124)	(72,393,124)	(72,393,124)	(72,393,124)	(72,393,124)	(72,393,124)	(72,393,124)	(72,393,124)	(72,393,124)
16	17	Regulatory Liability - Excess Deferred Taxes:															
17	18	Prorated	(29,717,261)	(29,717,261)	(29,717,261)	(29,717,261)	(29,717,261)	(29,717,261)	(29,717,261)	(29,717,261)	(29,717,261)	(29,717,261)	(29,717,261)	(29,717,261)	(29,717,261)	(29,717,261)	(29,717,261)
18	19	Unprorated	(453,784)	(453,784)	(453,784)	(453,784)	(453,784)	(453,784)	(453,784)	(453,784)	(453,784)	(453,784)	(453,784)	(453,784)	(453,784)	(453,784)	(453,784)
19	20	Total Regulatory Liability - Excess Deferred Taxes	(30,171,045)	(30,171,045)	(30,171,045)	(30,171,045)	(30,171,045)	(30,171,045)	(30,171,045)	(30,171,045)	(30,171,045)	(30,171,045)	(30,171,045)	(30,171,045)	(30,171,045)	(30,171,045)	(30,171,045)
20	21	Total Deferral Income Taxes	(72,694,269)	(72,694,269)	(72,694,269)	(72,694,269)	(72,694,269)	(72,694,269)	(72,694,269)	(72,694,269)	(72,694,269)	(72,694,269)	(72,694,269)	(72,694,269)	(72,694,269)	(72,694,269)	(72,694,269)
21	22	Regulatory Liability - Excess Deferred Taxes:															
22	23	Prorated	(29,717,261)	(29,717,261)	(29,717,261)	(29,717,261)	(29,717,261)	(29,717,261)	(29,717,261)	(29,717,261)	(29,717,261)	(29,717,261)	(29,717,261)	(29,717,261)	(29,717,261)	(29,717,261)	(29,717,261)
23	24	Unprorated	(453,784)	(453,784)	(453,784)	(453,784)	(453,784)	(453,784)	(453,784)	(453,784)	(453,784)	(453,784)	(453,784)	(453,784)	(453,784)	(453,784)	(453,784)
24	25	Total Regulatory Liability - Excess Deferred Taxes	(30,171,045)	(30,171,045)	(30,171,045)	(30,171,045)	(30,171,045)	(30,171,045)	(30,171,045)	(30,171,045)	(30,171,045)	(30,171,045)	(30,171,045)	(30,171,045)	(30,171,045)	(30,171,045)	(30,171,045)
25	26	Customer Advances for Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	27	Investment Tax Credits:															
27	28	3% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	29	4% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	30	10% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	31	30% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	32	Total Investment Tax Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	33	Total Deferral Income Taxes	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)
33	34	Accumulated Deferred Income Taxes:															
34	35	Total Account 190	9,547,283	9,547,283	9,547,283	9,547,283	9,547,283	9,547,283	9,547,283	9,547,283	9,547,283	9,547,283	9,547,283	9,547,283	9,547,283	9,547,283	9,547,283
35	36	Account 292 - Other	(138,234,370)	(138,234,370)	(138,234,370)	(138,234,370)	(138,234,370)	(138,234,370)	(138,234,370)	(138,234,370)	(138,234,370)	(138,234,370)	(138,234,370)	(138,234,370)	(138,234,370)	(138,234,370)	(138,234,370)
36	37	Account 292 - Depreciation	(65,829,127)	(65,829,127)	(65,829,127)	(65,829,127)	(65,829,127)	(65,829,127)	(65,829,127)	(65,829,127)	(65,829,127)	(65,829,127)	(65,829,127)	(65,829,127)	(65,829,127)	(65,829,127)	(65,829,127)
37	38	Account 292 - Other	(18,939,007)	(18,939,007)	(18,939,007)	(18,939,007)	(18,939,007)	(18,939,007)	(18,939,007)	(18,939,007)	(18,939,007)	(18,939,007)	(18,939,007)	(18,939,007)	(18,939,007)	(18,939,007)	(18,939,007)
38	39	Unrecouped Purchased Gas Cost	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	40	Total Deferral Income Taxes	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)
40	41	Regulatory Liability - Excess Deferred Taxes:															
41	42	Prorated	(194,329,323)	(194,329,323)	(194,329,323)	(194,329,323)	(194,329,323)	(194,329,323)	(194,329,323)	(194,329,323)	(194,329,323)	(194,329,323)	(194,329,323)	(194,329,323)	(194,329,323)	(194,329,323)	(194,329,323)
42	43	Unprorated	(28,473,181)	(28,473,181)	(28,473,181)	(28,473,181)	(28,473,181)	(28,473,181)	(28,473,181)	(28,473,181)	(28,473,181)	(28,473,181)	(28,473,181)	(28,473,181)	(28,473,181)	(28,473,181)	(28,473,181)
43	44	Total Regulatory Liability - Excess Deferred Taxes	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)
44	45	Customer Advances for Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	46	Investment Tax Credits:															
46	47	3% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	48	4% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	49	10% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	50	30% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50	51	Total Investment Tax Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
51	52	Total Deferral Income Taxes	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)	(3,235,578)
52	53	Accumulated Deferred Income Taxes:															
53	54	Total Account 190	9,547,283	9,547,283	9,547,283	9,547,283	9,547,283	9,547,283	9,547,283	9,547,283	9,547,283	9,547,283	9,547,283	9,547,283	9,547,283	9,547,283	9,547,283
54	55	Account 292 - Other	(138,234,370)	(138,234,370)	(138,234,370)	(138,234,370)	(138,234,370)	(138,234,370)	(138,234,370)	(138,234,370)	(138,234,370)	(138,234,370)	(138,234,370)	(138,234,370)	(138,234,370)	(138,234,370)	(138,234,370)
55	56	Account 292 - Depreciation	(65,829,127)	(65,829,127)	(65,829,127)	(65,829,127)	(65,829,127)	(65,829,127)	(65,829,127)	(65,829,127)	(65,829,127)	(65,829,127)	(65,829,127)	(65,829,127)	(65,829,127)	(65,829,127)	(65,829,127)
56	57	Account 292 - Other	(18,939,007)	(18,939,007)	(18,939,007)	(18,939,007)	(18,939,007)	(18,939,007)	(18,939,007)	(18,939,007)	(18,939,007)	(18,939,007)	(18,939,007)	(18,939,007)	(18,939,007)	(18,939,007)	(18,939,007)
57	58	Unrecouped Purchased Gas Cost	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58	59	Total Deferral Income Taxes	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)	(222,802,504)
59	60	Regulatory Liability - Excess Deferred Taxes:															
60	61	Prorated	(194,329,323)	(194,329,323)	(194,329,323)	(194,329,323)	(

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
CERTAIN DEFERRED CREDITS AND ACCUMULATED DEFERRED INCOME TAXES
FOR THE FORECASTED PERIOD

WPB-6c
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	ADJUSTMENT
	190		
1		Other Noncurrent After-tax DTA for EPRI Credit	508,339
2		Other Noncurrent After-Tax DTA for R&D Credit	1,026,563
3		Bad Debts - Tax over Book	70,229
4		Leased Meters - Elec & Gas	(13,993)
5		Mark to Market - LT	1,838
6		Unamortized Debt Premium	233
7		Cash Flow Hedge - Reg Asset/Liab	677,703
8		Accrued Vacation	354,621
9		Property Tax Reserves	(308,198)
10		Unbilled Fuel Revenue	19,507
11		Deferred Revenue	276,722
12		Cares Act Reserve	129,546
13		Rate Refunds	(36,809)
14		Reg Liability - Rate Case Expense - Amortization	(47,905)
15		Demand Side Management (DSM) Defer	(666,257)
16		Emission Allowance Expense	(4,750)
17		Operating Lease Obligation	2,102,208
18		Retirement Plan Expense - Underfunded	4,974,447
19		Non-qualified Pension - Accrual	13,927
20		Retirement Plan Funding - Underfunded	(255,131)
21		Environmental Reserve	(21,732)
22		ANNUAL INCENTIVE PLAN COMP	93,166
23		PAYABLE 401 (K) MATCH	3,317
24		OPEB Expense Accrual	436,398
25		FAS 112 Medical Expenses Accrual	238,092
26		Miscellaneous	(2,328)
27			
28		Account 190 Total	9,569,753
29			
30	283		
31		Loss on Reacquired Debt-Amort	(52,723)
32		Reg Asset/Liab Def Revenue	(358,900)
33		Reg Asset - Accr Pension FAS158 - FAS87Qual	1
34		Reg Asset Storm Damage Recovery	(367,347)
35		Reg Asset - Rate Case Expense	(54,075)
36		Reg Asset-Pension Post Retirement PAA-FAS87Qual and Oth	(5,564,224)
37		Regulatory Asset - Carbon Management	(199,393)
38		Reg Asset-Pension Post Retirement PAA-FAS87NQ and Oth	(15,984)
39		Reg Asset-Pension Post Retirement PAA-FAS 106 and Oth	(203,433)
40		Reg Asset - Accr Pension FAS158 - FAS87NQ	1,189,400
41		Reg Asset - Accr Pension FAS158 - FAS 106/112	(38,588)
42		Reg Asset - Transition from MISO to PJM	3,202,461
43		Storm Cost Deferral- Asset	(148,453)
44		Reg Asset Opt Out Tariff IT Modifications	(6,530)
45		Non-AMI Meters Retired Early - NBV	(826,057)
46		Reg Asset_Liab - Outage Costs	(3,523,807)
47		Reg Asset - Rate Case Expense - Amortization - NC	(9,974)
48		Vacation Carryover - Reg Asset	(221,924)
49		Reg Asset/Liab - ESM Deferral	(631,936)
50		Operating Lease Deferral	(55,051)
51		Retirement Plan Expense - Overfunded	(3,183,928)
52			
53		Account 283 Total	(11,070,465)
54			
55	190, 283	Total Deferred Income Taxes Adjustment	1,500,712

SECTION C
WORKPAPERS

DUKE ENERGY KENTUCKY, INC.
 ELECTRIC DEPARTMENT
 CASE NO. 2022-00372
 TO REFLECT AMOUNT OF REQUESTED INCREASE

WPC-1a
 WITNESS RESPONSIBLE:
 L. D. STEINKUHL

<u>LINE NO.</u>	<u>DESCRIPTION</u>	<u>SCHEDULE/ WORK PAPER REFERENCE</u>	<u>PROPOSED INCREASE (\$)</u>
1	Operating Revenues	SCH. M	<u>75,176,777</u>
2			
3	Operating Expenses:		
4			
5	Uncollectible Accounts @ 0.0182%	To Sch C-1 ←	<u>13,682</u>
6			
7	Taxes Other Than Income Taxes		
8	KPSC Maintenance Tax @ 0.1493%	SCH. H	<u>112,239</u>
9			
10	Operating Expenses Before Income Taxes		<u>125,921</u>
11			
12	Operating Income Before Income Taxes (Line 1 - Line 10)		<u>75,050,856</u>
13			
14	State Income Taxes (Line 12 * 99.370% * 5.000%)	To Sch C-1 ←	<u>3,728,902</u>
15			
16	Federal Income Taxes (Line 12 - Line 14) * 21%	To Sch C-1 ←	<u>14,977,610</u>
17			
18	Total Operating Expenses		<u>18,832,433</u>
19			
20	Income Available for Fixed Charges		<u>56,344,344</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ELECTRIC DEPARTMENT
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023
DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

WPC-2a
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	TITLE of ACCOUNT	BASE PERIOD OPERATING REVENUES			TOTAL OPERATING REVENUES
		BASE	FUEL	OTHER	
1	Total Billed Revenue (A)	229,626,138	98,365,777		327,991,915
2					
3	Total Unbilled Revenue (A)	3,806,671			3,806,671
4					
5	Rider Revenue (A):				
6	DSM Rider	8,594,611			8,594,611
7	ESM Rider	27,191,573			27,191,573
8	PSM Rider	(8,792,834)			(8,792,834)
9	FAC Rider		87,006,195		87,006,195
10					
11	Other Revenue: (B)				
12	Interdepartmental	92,549	3,813		96,362
13	Sales for Resale			50,124,733	50,124,733
14	Provision for Rate Refunds			(5,536,399)	(5,536,399)
15	Misc. Service Revenue			(182,542)	(182,542)
16	Rent From Electric Property			1,625,484	1,625,484
17	Other Electric Revenues			10,890,010	10,890,010
18	PJM Reactive			2,194,019	2,194,019
19	Total Other Revenue	92,549	3,813	59,115,305	59,211,667
20					
21	Total Revenues	260,518,708	185,375,785	59,115,305	505,009,798

Notes:

(A) Source: WPC-2c.

(B) Source: Schedule C-2.1, WPC-2c.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ELECTRIC DEPARTMENT
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024
DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

WPC-2b
WITNESS RESPONSIBLE:
L. D. STEINKUHL

LINE NO.	TITLE of ACCOUNT	FORECASTED PERIOD OPERATING REVENUES			TOTAL OPERATING REVENUES
		BASE	FUEL	OTHER	
1	Total Billed Revenue (A)	241,020,913	104,336,310		345,357,223
2					
3	Total Unbilled Revenue (A)	(372,067)			(372,067)
4					
5	Rider Revenue (A):				
6	DSM Rider	6,868,699			6,868,699
7	ESM Rider	21,165,856			21,165,856
8	PSM Rider	(1,594,610)			(1,594,610)
9	FAC Rider		24,074,196		24,074,196
10					
11	Other Revenue: (B)				
12	Interdepartmental	46,101	25,803		71,904
13	Sales for Resale			5,535,505	5,535,505
14	Provision for Rate Refunds			0	0
15	Misc. Service Revenue			249,996	249,996
16	Rent From Electric Property			1,517,340	1,517,340
17	Other Electric Revenues			169,500	169,500
18	PJM Reactive			1,881,000	1,881,000
19	Total Other Revenue	46,101	25,803	9,353,341	9,425,245
20					
21	Total Revenues	267,134,892	128,436,309	9,353,341	404,924,542

Notes:

(A) Source: WPC-2d.

(B) Source: Schedule C-2.1 and WPC-2d.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ELECTRIC DEPARTMENT
REVENUE DETAIL
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023
DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

WPC-26
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Description	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Total
1	Base Revenue													
2	Residential	7,552,248	9,794,603	4,487,865	8,775,975	10,175,667	10,583,804	9,230,835	8,661,465	9,402,765	9,231,403	9,809,620	8,401,051	101,117,301
3	Commercial	6,081,700	5,512,003	5,250,841	5,270,784	9,685,456	8,524,437	7,945,349	9,261,570	6,333,325	6,529,693	7,700,890	6,192,624	81,288,672
4	Industrial	2,412,622	1,682,742	1,589,284	(917,383)	7,249,575	4,385,588	4,103,618	3,091,345	2,120,236	2,867,255	2,905,079	2,801,908	34,000,897
5	Street Lighting	84,175	5,423	106,839	166,020	87,918	(197,202)	327,885	116,823	95,687	82,057	87,568	72,485	1,097,688
6	OPA	902,011	695,600	836,912	152,541	2,092,377	1,181,969	1,311,790	1,089,069	739,851	1,128,393	698,566	1,292,521	12,121,630
7	Inter-Dept	77,856	3,060	0	0	0	0	4,105	105	866	1,264	2,259	3,034	92,549
8														
9	Unbilled													
10	Residential	(501,895)	(818,561)	3,090,976	1,815,804	1,902,734	(962,221)	(394,238)	(2,206,649)	4,155,808	1,374,942	(4,023,848)	(2,694,288)	638,564
11	Commercial	729,591	4,063,455	1,478,462	(1,143,387)	814,856	(215,111)	1,841,530	(2,020,027)	980,794	173,954	(3,546,174)	(945,361)	1,988,582
12	Industrial	471,838	2,930,083	1,310,669	3,317,816	(5,389,169)	27,957	1,217,765	(1,648,906)	2,620,002	(1,456,368)	(2,175,607)	(553,403)	672,677
13	Street Lighting	0	0	0	0	0	0	0	0	0	0	0	0	0
14	OPA	181,945	1,025,391	102,472	1,020,498	(2,024,669)	758,578	550,605	(210,001)	650,572	(680,639)	(71,865)	(996,019)	506,948
15														
16	Base Fuel													
17	Residential	2,902,860	0	4,989,747	3,246,515	3,807,454	4,023,608	3,440,343	2,265,475	2,183,535	3,401,436	3,699,278	3,091,233	37,131,485
18	Commercial	2,804,056	0	4,410,969	2,077,497	4,767,812	3,866,501	3,731,079	2,657,366	2,819,560	2,801,373	3,436,650	2,657,035	36,129,948
19	Industrial	1,471,464	0	1,906,528	(706,620)	4,184,381	2,346,344	2,275,076	1,681,933	1,126,319	1,641,007	1,634,327	1,442,088	18,816,245
20	Street Lighting	26,335	0	28,751	50,890	27,165	(31,107)	86,302	30,037	27,608	25,136	28,636	21,979	321,736
21	OPA	538,369	0	857,805	(30,894)	1,105,460	641,275	623,563	511,446	315,216	565,342	282,362	646,399	5,866,353
22	Inter-Dept	0	0	0	0	0	0	0	0	0	0	0	0	0
23														
24	Fuel Clause													
25	Residential	(119,779)	600,943	553,426	3,387,309	1,715,000	2,126,195	2,268,485	4,837,707	3,106,847	8,095,332	5,160,979	1,071,629	32,804,073
26	Commercial	(87,542)	370,651	656,563	2,165,628	2,439,058	2,032,368	2,387,912	5,237,912	4,120,842	6,254,978	5,360,326	1,152,815	32,160,031
27	Industrial	(62,171)	141,365	273,489	63,045	2,057,034	1,208,231	1,379,807	3,111,747	1,691,967	3,366,864	2,613,214	647,447	16,486,139
28	Street Lighting	(1,247)	636	6,055	32,365	12,562	(14,365)	47,191	57,722	40,422	59,772	49,922	9,107	293,532
29	OPA	(22,400)	46,378	106,409	146,780	579,400	331,768	385,587	913,558	515,590	1,133,763	626,574	487,213	5,262,420
30	Inter-Dept	(872)	265	0	0	0	0	135	1,384	330	1,535	777	259	3,813
31														
32	Total Fuel	7,438,797	1,160,238	13,472,772	10,462,235	20,795,626	16,680,536	16,819,180	21,316,307	15,948,236	27,346,538	22,888,116	11,237,202	185,375,785
33														
34	DSM													
35	Residential	756,085	703,423	659,878	890,721	1,072,208	1,104,115	943,917	621,347	598,872	833,274	1,015,084	848,146	10,147,071
36	Commercial	(66,127)	(44,405)	(79,862)	(58,511)	(134,555)	(111,908)	(105,247)	(74,908)	(79,509)	(78,948)	(98,916)	(74,892)	(1,005,785)
37	Industrial	(30,859)	(14,827)	(28,915)	13,424	(81,266)	(55,272)	(46,751)	(37,323)	(28,977)	(34,445)	(31,146)	(30,618)	(406,875)
38	Street Lighting	(20)	0	0	0	0	0	0	0	0	0	0	0	(20)
39	OPA	(10,882)	(5,544)	(10,940)	(1,145)	(25,065)	(16,290)	(13,569)	(12,410)	(7,508)	(13,919)	(6,276)	(16,232)	(139,780)
40														
41	PSM													
42	Residential	(25,280)	(23,320)	(21,896)	(4,367)	(5,080)	(5,212)	(636,753)	(421,379)	(406,531)	(602,271)	(653,714)	(546,048)	(3,351,841)
43	Commercial	(24,824)	(14,309)	(25,815)	(2,516)	(14,428)	(6,495)	(575,724)	(491,459)	(499,353)	(492,339)	(602,338)	(467,056)	(3,216,656)
44	Industrial	(12,519)	(5,459)	(10,957)	8,551	(20,933)	(5,052)	(271,374)	(311,921)	(209,473)	(294,728)	(288,702)	(254,744)	(1,877,351)
45	Street Lighting	(229)	(24)	(237)	(266)	(35)	228	(5,111)	(5,099)	(5,137)	(4,451)	(5,059)	(3,882)	(29,302)
46	OPA	(4,065)	(1,789)	(4,193)	(1,749)	(4,822)	(1,074)	(80,702)	(91,606)	(61,600)	(102,020)	(71,863)	(95,699)	(517,684)
47														
48	ESM													
49	Residential	541,161	1,006,767	956,257	1,614,789	1,659,116	640,890	473,849	548,048	52,623	1,519,344	1,986,732	1,468,748	12,448,324
50	Commercial	482,635	590,591	989,338	857,962	1,566,027	701,630	420,806	395,555	115,631	731,340	1,319,645	1,267,204	9,448,464
51	Industrial	193,868	165,377	312,898	(120,339)	1,075,492	438,216	257,046	179,583	28,766	261,212	473,892	487,863	3,753,976
52	Street Lighting	7,427	407	16,088	39,249	19,189	(34,835)	39,269	8,979	948	11,769	17,882	15,150	141,522
53	OPA	77,080	75,671	151,763	32,002	331,400	109,117	82,133	68,867	7,770	102,035	141,507	219,672	1,399,287
54														
55	Sales for Resale	6,453,862	1,161,650	2,838,263	9,883,465	1,355,895	1,018,215	5,279,287	757,091	846,845	19,802,199	522,106	205,855	50,124,733
56														
57	Provision for Rate Refunds	(252,192)	79,243	(1,642,884)	(2,072,437)	(1,342,898)	366,497	1,079,595	526,197	1,318,095	(6,921,073)	823,007	2,401,551	(5,536,399)
58	Late Payment Fees	0	(1,038)	1,038	0	0	0	0	0	0	0	0	0	0
59	Misc. Service Revenue	26,084	(28,337)	(18,109)	(149,818)	200,541	239,087	(43,503)	588	5,870	(23,266)	(469,761)	78,102	(182,542)
60	Rent From Electric Property	91,077	30,783	62,019	(11,908)	236,108	112,987	122,809	46,447	122,207	83,960	602,315	126,693	1,825,484
61	Other Electric Revenues	188,358	295,455	256,275	2,069,279	1,810,597	1,324,723	1,193,395	1,144,395	1,210,258	785,123	432,641	189,511	10,890,010
62	PJM Reactive	178,483	177,277	175,479	164,596	174,130	177,530	178,738	174,137	171,713	172,425	276,850	174,661	2,194,019
63														
64	Total Revenue	34,009,991	30,101,929	36,331,529	42,095,401	53,071,993	46,765,436	51,048,836	35,478,252	43,410,832	62,491,516	39,722,746	30,481,737	605,009,798

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ELECTRIC DEPARTMENT
REVENUE DETAIL
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024
DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

WPC-21
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Description	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Total
1	Base Revenue													
2	Residential	10,356,086	10,161,407	9,525,548	6,925,958	6,638,851	8,490,698	10,542,408	9,863,753	8,732,352	6,871,034	6,439,456	8,041,367	102,588,888
3	Commercial	8,156,859	8,053,825	7,944,804	7,032,894	6,613,082	6,878,184	7,108,176	7,076,618	6,814,512	6,629,991	6,902,064	7,617,282	87,056,291
4	Industrial	3,236,892	3,298,786	3,255,707	2,998,643	2,966,518	2,784,795	2,780,575	2,902,763	2,711,774	2,711,491	2,815,825	3,073,884	35,538,653
5	Street Lighting	104,221	100,900	103,808	99,849	105,040	101,486	99,888	107,105	100,396	108,117	92,382	103,044	1,228,036
6	OPA	1,368,412	1,298,307	1,334,425	1,163,062	1,044,832	1,143,161	1,167,170	1,297,152	1,023,163	1,203,333	1,213,817	1,336,221	14,611,045
7	Inter-Dept	2,739	3,233	3,030	2,912	2,760	5,469	6,028	5,768	5,715	3,235	2,519	2,703	46,101
8														
9	Unbilled													
10	Residential	630,116	3,289	(1,897,561)	(93,789)	1,833,729	1,127,795	(1,484,027)	(449,565)	(1,729,528)	(139,379)	894,461	1,299,137	94,678
11	Commercial	84,707	518,177	(720,824)	5,638	(347,176)	(862,511)	(607,823)	(5,031)	(99,912)	(181,039)	717,022	352,070	(242,550)
12	Industrial	42,417	298,376	(378,771)	160,505	110,154	(425,867)	(282,835)	(36,282)	35,076	(98,675)	397,645	16,944	(157,313)
13	Street Lighting	0	0	0	0	0	0	0	0	0	0	0	0	0
14	OPA	1,610	76,706	(180,528)	92,163	81,074	(126,864)	(143,011)	14,816	(69,472)	24,764	154,226	26,614	(66,882)
15														
16	Base Fuel													
17	Residential	3,867,247	3,877,273	3,586,178	2,396,418	2,265,014	3,109,311	4,045,476	3,734,290	3,216,973	2,369,360	2,168,987	2,904,759	37,641,287
18	Commercial	3,740,408	3,650,391	3,631,832	3,158,229	2,976,005	3,248,429	3,358,000	3,183,992	3,106,844	2,980,932	3,024,904	3,411,620	39,470,587
19	Industrial	1,775,111	1,788,311	1,801,499	1,664,543	1,637,175	1,666,854	1,629,708	1,615,860	1,602,075	1,600,199	1,583,483	1,707,101	20,070,919
20	Street Lighting	28,807	27,969	29,260	27,798	29,381	29,399	28,725	30,285	28,326	30,320	25,745	28,618	344,742
21	OPA	607,497	617,798	640,243	568,281	499,806	556,950	582,235	560,669	544,043	530,275	533,941	567,037	6,808,775
22	Inter-Dept	1,266	1,473	1,381	1,268	1,180	2,482	2,983	2,854	2,555	1,444	1,121	1,239	21,046
23														
24	Fuel Clause													
25	Residential	1,013,330	1,090,722	914,251	515,451	662,592	724,470	913,467	1,165,521	354,341	258,972	554,277	574,820	8,742,214
26	Commercial	955,390	1,026,898	925,890	679,310	670,581	758,885	758,235	983,578	342,210	325,817	772,901	675,122	9,082,817
27	Industrial	453,408	503,073	459,270	358,030	478,929	388,377	367,762	504,331	176,464	174,902	404,653	337,817	4,607,014
28	Street Lighting	7,384	7,868	7,459	5,978	6,598	6,850	6,486	9,452	3,120	3,314	6,579	5,663	78,752
29	OPA	155,169	173,794	163,222	122,233	146,210	129,769	131,468	174,992	59,925	57,959	136,447	112,211	1,563,399
30	Inter-Dept	323	414	352	273	345	576	674	828	281	158	286	245	4,757
31														
32	Total Fuel	12,705,439	12,765,984	12,160,839	9,497,813	9,575,826	10,620,353	11,624,219	11,975,852	9,437,157	8,333,652	9,212,924	10,326,252	128,436,309
33														
34	DSM													
35	Residential	352,709	344,710	318,830	213,054	201,372	276,434	374,021	345,250	287,422	219,057	200,532	288,557	3,411,948
36	Commercial	190,471	185,887	184,942	160,825	151,545	165,418	179,155	169,840	165,756	158,038	161,263	182,016	2,056,258
37	Industrial	90,393	91,085	91,737	84,782	83,389	84,880	86,884	86,209	85,474	85,373	84,482	91,077	1,045,715
38	Street Lighting	0	0	0	0	0	0	0	0	0	0	0	0	0
39	OPA	30,935	31,460	32,603	28,938	25,451	28,361	31,063	29,913	29,026	28,291	28,487	30,252	354,780
40														
41	PSM													
42	Residential	(67,630)	(3,428)	0	(14,541)	(3,291)	0	(378,123)	(170,832)	(12,518)	(1,043)	0	0	(651,408)
43	Commercial	(63,763)	(3,228)	0	(19,163)	(4,324)	0	(313,666)	(145,630)	(12,090)	(1,312)	0	0	(563,376)
44	Industrial	(30,269)	(1,561)	0	(10,100)	(2,379)	0	(152,232)	(73,920)	(6,234)	(704)	0	0	(277,410)
45	Street Lighting	(493)	(25)	0	(169)	(43)	0	(2,685)	(1,385)	(110)	(13)	0	0	(4,823)
46	OPA	(10,356)	(546)	0	(3,448)	(726)	0	(54,420)	(25,649)	(2,117)	(233)	0	0	(97,495)
47														
48	ESM													
49	Residential	815,073	809,158	789,480	637,463	635,687	750,577	807,729	592,879	548,378	457,023	428,337	488,289	7,540,073
50	Commercial	768,489	761,810	779,276	640,110	635,230	784,159	504,453	505,415	529,605	574,989	597,287	573,493	6,054,298
51	Industrial	364,688	373,207	386,544	442,779	459,481	402,373	244,872	256,544	273,095	308,661	312,710	286,983	4,111,728
52	Street Lighting	5,939	5,837	6,279	5,249	5,249	7,097	4,315	4,808	4,829	5,084	4,811	5,084	70,468
53	OPA	124,811	128,930	137,376	151,166	140,273	134,446	87,466	89,015	92,740	102,294	105,444	95,318	1,389,270
54														
55	Sales for Resale	566,848	30,502	0	136,482	31,822	0	3,376,866	1,264,978	114,639	13,368	0	0	5,535,505
56														
57	Provision for Rate Refunds	0	0	0	0	0	0	0	0	0	0	0	0	0
58	Misc. Service Revenue	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	249,996
59	Rent From Electric Property	126,445	126,445	126,445	126,445	126,445	126,445	126,445	126,445	126,445	126,445	126,445	126,445	1,517,340
60	Other Electric Revenues	14,125	14,125	14,125	14,125	14,125	14,125	14,125	14,125	14,125	14,125	14,125	14,125	169,500
61	PJM Reactive	156,750	156,750	156,750	156,750	156,750	156,750	156,750	156,750	156,750	156,750	156,750	156,750	1,881,000
62														
63	Total Revenue	40,165,485	39,650,901	34,175,573	30,859,324	32,398,911	32,889,548	35,941,949	35,998,537	29,387,282	27,735,334	31,184,240	34,537,448	404,924,542

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
SUMMARY OF FORECASTED PERIOD PRO FORMA ADJUSTMENTS

WPC-2e
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Adjustment	Description	Base Revenue	Other Revenue	Fuel Revenue	Fuel Expense	Other Production	Transmission Expense	Customer Accounting Expense	Customer Service & Informational Expense	Sales Expense	A&G Expense	Other Expense	Depreciation Expense	Taxes Other Than Income Taxes - State
1	D-2.16	Adjust Revenue	409,736	0	(125,466)	114,499									
2	D-2.17	Rate Case Expense											227,200		
3	D-2.18	Rider ESM Elimination	(14,528,244)				(8,162,900)						(6,524,004)		0
4	D-2.19	Interest Expense													
5	D-2.20	Eliminate Non-Native Sales	1,594,610	(7,416,505)		(3,763,221)	0	(1,200,000)							
6	D-2.21	Reserved for Future Use													
7	D-2.22	DSM Elimination	(6,868,699)				(5,255,798)					(241,871)			(62,491)
8	D-2.23	Eliminate Misc. Expenses					0		0	0	(20,650)	(1,046,378)			0
9	D-2.24	Annualize Depreciation												27,964,547	
10	D-2.25	Eliminate Unbilled Revenue	372,057												
11	D-2.26	Reserved for Future Use											2,025,745		
12	D-2.27	Amortization of Regulatory Asset										(2,192,033)			(91,600)
13	D-2.28	Incentive Compensation										(1,009,166)			
14	D-2.29	Pension Adjustment													
15	D-2.30	Reserved for Future Use													
16	D-2.31	Uncollectible Expense							(1,801,031)						
17			(19,020,630)	(7,416,505)	(125,466)	(3,648,722)	(13,418,698)	(1,200,000)	(1,801,031)	0	(20,650)	(4,489,448)	(4,271,059)	27,964,547	(154,091)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
MONTHLY REVENUES AND EXPENSES BY ACCOUNT
BASE PERIOD

WPC-2:1a_BP
WITNESS RESPONSIBLE:
L. D. STEINKUHL
PAGE 1 OF 10

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	Total	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
					Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22
403002	Depr-Expense	DEPR	403	50,009,708	4,119,392	4,123,609	4,125,424	4,140,515	4,151,034	4,155,331
404200	Amort of Elec Plt - Software	DEPR	404	4,519,461	293,184	289,844	311,879	307,023	447,516	462,453
407115	Meter Amortization	AMORT	407	463,932	38,661	38,661	38,661	38,661	38,661	38,661
407305	Regulatory Debits	AMORT	407	5,704,236	475,353	475,353	475,353	475,353	393,475	557,231
407324	NG & MW Coal As Amort Exp	AMORT	407	12,238,644	202,486	525,500	552,801	558,800	775,714	595,413
407354	DSM Deferral - Electric	OTH	407	2,194,326	172,358	243,725	172,118	548,847	(118,313)	523,273
407407	Carrying Charges	OTH	407	(1,043,413)	(92,494)	(91,496)	(90,499)	(89,496)	(88,489)	(87,479)
408040	Taxes Property-Allocated	OTHX	408	0	0	0	0	0	0	0
408120	Franchise Tax - Non Electric	OTHX	408	1	0	0	0	1	0	0
408121	Taxes Property-Operating	OTHX	408	15,769,275	1,533,412	1,304,976	1,304,976	1,304,976	1,304,976	1,304,976
408150	State Unemployment Tax	OTHX	408	7,761	302	(72)	98	55	104	84
408151	Federal Unemployment Tax	OTHX	408	6,200	1,280	968	966	1,266	(699)	(690)
408152	Employer FICA Tax	OTHX	408	790,506	91,923	71,097	68,242	(77,013)	119,267	72,583
408205	Highway Use Tax	OTHX	408	0	0	0	0	0	0	0
408470	Franchise Tax	OTHX	408	9,948	974	974	974	974	974	974
408700	Fed Social Security Tax-Elec	OTHX	408	(1,000)	8,000	0	0	16,000	0	0
408800	Federal Highway Use Tax-Elec	OTHX	408	0	0	0	0	0	0	0
408840	Miscellaneous Taxes	OTHX	408	0	0	0	0	0	0	0
408851	Sales & Use Tax Exp	OTHX	408	232,035	(1)	(2,621)	(1,300)	74,134	97,672	60,710
408960	Allocated Payroll Taxes	OTHX	408	913,776	57,339	70,858	103,326	63,400	73,726	62,838
409102	SIT Exp-Utility	FIT	409	1,569,938	130,828	130,828	130,828	130,828	130,828	130,828
409104	Current State Income Tax - PY	FIT	409	0	0	0	0	0	0	0
409190	Federal Income Tax-Electric-CY	FIT	409	9,487,261	790,605	790,605	790,605	790,605	790,605	790,605
409191	Fed Income Tax-Electric-PY	FIT	409	0	0	0	0	0	0	0
409194	Current FIT Elec - PY Audit	FIT	409	0	0	0	0	0	0	0
409195	UTP Tax Expense: Fed Util-PY	FIT	409	0	0	0	0	0	0	0
409197	Current State Inc Tax-Util	FIT	409	0	0	0	0	0	0	0
410100	DFIT: Utility: Current Year	FIT	410	(4,599,547)	(383,296)	(383,296)	(383,296)	(383,296)	(383,296)	(383,296)
410102	DSIT: Utility: Current Year	FIT	410	432,160	36,013	36,013	36,013	36,013	36,013	36,013
410105	DFIT: Utility: Prior Year	FIT	410	0	0	0	0	0	0	0
410106	DSIT: Utility: Prior Year	FIT	410	0	0	0	0	0	0	0
411050	Accretion Expense ARO	OTH	411	0	0	0	0	0	0	0
411051	Accretion Expense-ARO Ash Pond	OTH	411	0	0	0	0	0	0	0
411100	DFIT: Utility: Curr Year CR	FIT	411	0	0	0	0	0	0	0
411101	DSIT: Utility: Curr Year CR	FIT	411	0	0	0	0	0	0	0
411102	DFIT: Utility: Prior Year CR	FIT	411	0	0	0	0	0	0	0
411103	DSIT: Utility: Prior Year CR	FIT	411	0	0	0	0	0	0	0
411106	DFIT: Utility: Prior year	FIT	411	0	0	0	0	0	0	0
411410	Invest Tax Credit Adj-Electric	FIT	411	77	6	6	6	6	6	6
411603	Gain on Asset Ret Obligation	FIT	411	0	0	0	0	0	0	0
411834	NOx Sales Proceeds Native	Fuel	411	(4,345,000)	0	0	(2,000,000)	0	0	0
411835	NOx Sales COGS -Native	Fuel	411	87	0	0	0	87	0	0
426591	IC - Loss on Sale of AR	CO	426	633,452	31,964	0	62,044	306,830	(57,744)	(9,819)
426891	IC Sale of AR Fees VIE	CO	426	814,445	28,208	0	67,757	42,242	42,061	58,978
440000	Residential	REV	440	190,296,417	11,607,297	12,082,416	11,815,288	17,910,941	18,524,367	18,473,401
440990	Residential Unbilled Rev	REV	440	638,564	(501,895)	(918,561)	3,090,976	1,815,804	1,902,734	(962,221)
442100	General Service	REV	442	154,804,675	9,179,598	6,414,531	11,212,065	10,340,842	18,309,371	15,156,255
442190	General Service Unbilled Rev	REV	442	1,988,582	729,591	4,063,455	1,478,462	(1,143,387)	614,856	(215,111)
442200	Industrial Service	REV	442	71,073,001	3,972,404	1,969,198	3,954,267	(1,659,601)	14,464,283	8,318,054
442290	Industrial Svc Unbilled Rev	REV	442	672,677	471,838	2,930,083	1,310,669	3,317,816	(5,389,169)	27,957
444000	Public St & Highway Lighting	REV	444	1,825,132	126,445	6,442	157,495	308,278	157,099	(277,282)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
MONTHLY REVENUES AND EXPENSES BY ACCOUNT
BASE PERIOD

WPC-2:1a_BP
WITNESS RESPONSIBLE:
L. D. STEINKUHL
PAGE 2 OF 10

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	Total	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
					Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22
445000	Other Sales to Public Auth	REV	445	23,992,235	1,480,112	810,616	1,737,755	301,033	4,078,750	2,246,766
445090	OPA Unbilled	REV	445	506,848	181,945	1,025,391	102,472	1,020,498	(2,024,669)	758,578
447150	Sales For Resale - Outside	REV	447	50,124,733	6,453,862	1,161,650	2,838,263	9,883,465	1,355,895	1,018,215
448000	Interdepartmental Sales-Elec	REV	448	96,362	76,984	3,325	0	0	0	0
449100	Provisions For Rate Refunds	REV	449	(5,554,859)	(261,422)	70,013	(1,642,884)	(2,072,437)	(1,342,898)	366,497
449111	Tax Reform - Residential	REV	449	18,460	9,230	9,230	0	0	0	0
450100	Late Payment Fees	REV	450	0	0	(1,038)	1,038	0	0	0
451100	Misc Service Revenue	REV	451	(182,542)	26,084	(28,337)	(18,109)	(149,818)	200,541	239,087
454004	Rent - Joint Use	REV	454	41,306	0	0	0	0	0	0
454100	Extra-Facilities	REV	454	423	0	0	42	132	63	51
454200	Pole & Line Attachments	REV	454	493,848	0	0	0	0	0	0
454210	Foreign Pole Revenue	REV	454	50,920	0	0	15,640	14,659	0	4,570
454300	Towar Lease Revenues	REV	454	13,802	281	281	281	281	281	10,656
454400	Other Electric Rents	REV	454	1,025,185	90,796	30,502	46,055	(26,980)	235,762	97,710
456025	RSG Rev - MISO Make Whole	REV	456	4,749,379	37,393	170,522	83,101	312,113	958,955	550,934
456040	Sales Use Tax Coll Fee	REV	456	550	50	50	50	50	50	50
456075	Data Processing Service	REV	456	0	0	0	0	0	0	0
456110	Transmission Charge PTP	REV	456	178,183	16,599	11,336	11,007	14,168	14,481	14,947
456111	Other Transmission Revenues	REV	456	5,905,074	129,258	109,054	158,342	1,738,484	831,989	753,877
456810	Other Electric Revenues	REV	456	0	0	0	0	0	0	0
456970	Wheel Transmission Rev - ED	REV	456	56,824	5,058	4,493	3,775	4,464	5,122	4,915
457100	Regional Transmission Service	REV	457	0	0	0	0	0	0	0
457105	Scheduling & Dispatch Revenues	REV	457	208,038	21,172	20,390	18,541	7,670	18,295	20,429
457204	PJM Reactive Rev	REV	457	1,985,981	157,311	156,887	156,938	156,926	155,835	157,101
500000	Suprvsn and Engrg - Steam Oper	PO	500	2,118,080	202,883	199,864	196,839	194,310	210,765	169,285
501110	Coal Consumed-Fossil Steam	Fuel	501	74,827,065	6,865,985	4,444,352	6,032,691	8,522,735	7,226,973	3,207,071
501150	Coal & Other Fuel Handling	PO	501	968,552	67,682	79,543	79,793	82,155	99,799	77,803
501160	Coal Sampling & Testing	PO	501	0	0	0	0	0	0	0
501180	Sale of Fly Ash-Revenues	PO	501	0	0	0	0	0	0	0
501190	Sale of Fly Ash-Expenses	PO	501	519,232	51,176	60,864	61,049	71,165	48,528	27,489
501310	Oil Consumed-Fossil Steam	Fuel	501	3,492,157	154,733	184,625	584,268	242,397	128,605	363,894
501350	Oil Handling Expense	PO	501	0	0	0	0	0	0	0
501996	Fuel Expense	Fuel	501	0	0	0	0	0	0	0
502020	Ammonia-Qualifying	PO	502	1,116,405	112,733	94,533	179,694	232,445	119,906	69,650
502040	Cost of Lime	PO	502	12,290,208	1,396,441	845,059	1,218,077	1,595,631	1,421,439	622,526
502070	Gypsum - Qualifying	PO	502	0	0	0	0	0	0	0
502100	Fossil Steam Exp-Other	PO	502	3,847,216	275,258	299,487	293,639	349,380	456,863	317,179
502410	Steam Oper-Bottom Ash/Fly Ash	PO	502	(4,039)	(2,209)	33	0	1,627	6	2,107
505000	Electric Expenses-Steam Oper	PO	505	782,065	70,272	32,499	52,423	60,062	101,683	52,879
506000	Misc Fossil Power Expenses	PO	506	1,488,412	103,575	79,624	122,874	130,511	77,673	87,853
507000	Steam Power Gen Op Rents	PO	507	0	0	0	0	0	0	0
509030	SO2 Emission Expense	EA	509	135	32	0	0	0	0	0
509210	NOx Emission Expense	EA	509	155	0	0	0	0	0	0
509212	Annual NOx Emission Expense	EA	509	328	83	0	0	0	0	0
510000	Suprvsn and Engrng-Steam Maint	PM	510	1,732,912	155,677	140,294	139,688	131,911	132,359	145,766
510100	Suprvsn & Engrng-Steam Maint R	PM	510	78,761	9,731	1,915	2,023	2,310	2,818	27,349
511000	Maint of Structures-Steam	PM	511	2,667,461	566,836	379,353	713,033	708,893	514,395	862,017

DUKE ENERGY KENTUCKY, INC.
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DATA: 'X' BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL 'X' UPDATED REVISED

Account	Description	Code	FERC	Total	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
					Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22
512100	Maint of Boiler Plant-Other	PM	512	8,990,662	548,085	996,195	525,733	501,272	403,448	532,882
513100	Maint of Electric Plant-Other	PM	513	2,247,413	341,454	230,299	9,854	243,011	213,867	83,548
514000	Maintenance - Misc Steam Plant	PM	514	1,988,495	149,590	156,053	184,170	209,671	164,436	100,423
514300	Maintenance - Misc Steam Plant	PM	514	111	0	0	0	0	0	0
546000	Suprvsn and Engrng-CT Oper	PO	546	285,504	26,463	22,864	25,419	22,456	27,961	28,672
547100	Natural Gas	Fuel	547	8,320,595	312,250	290,095	219	893,000	2,102,900	1,206,684
547150	Natural Gas Handling-CT	PO	547	30,745	2,595	2,609	2,612	2,479	2,084	2,016
547200	Oil	Fuel	547	5,662,271	0	0	0	0	0	0
548100	Generation Expenses-Other CT	PO	548	33,900	2,070	1,977	1,848	1,750	2,123	298
548200	Prime Movers - Generators- CT	PO	548	260,300	4,981	18,012	5,867	17,284	36,209	8,053
549000	Misc-Power Generation Expenses	PO	549	1,178,798	113,056	91,526	100,011	102,997	122,709	135,431
551000	Suprvsn and Engrng-CT Maint	PM	551	195,230	20,288	21,417	18,595	18,258	18,415	15,972
552000	Maintenance of Structures-CT	PM	552	187,736	18,577	12,375	12,879	18,746	12,831	7,403
552220	Solar: Maint of Structures	PM	552	0	0	0	0	0	0	0
553000	Maint: Genlg and Elect Equip-CT	PM	553	699,159	142,351	88,298	66,446	76,867	14,002	41,425
554000	Misc Power Generation Plant-CT	PM	554	312,602	28,149	20,798	26,851	44,529	19,296	34,294
555028	Purch Pwr - Non-native - net	PP	555	1,097,869	309,349	0	0	196,501	0	0
555190	Capacity Purchase Expense	PP	555	0	0	0	0	0	0	0
555202	Purch Power-Fuel Clause	PP	555	140,341,188	8,613,988	9,779,771	7,376,676	13,923,927	13,549,414	29,051,643
555211	Purchase - Electricity	PP	555	(636)	0	0	0	0	0	0
556000	System Cnts & Load Dispatching	OPS	556	9	0	9	0	0	0	0
557000	Other Expenses-Oper	OPS	557	(1,821,900)	(678,233)	82,421	140,885	676,395	1,272,415	(497,385)
557450	Commissions/Brokerage Expense	OPS	557	58,848	5,547	4,827	3,991	16,619	4,455	4,200
557451	EA & Coal Broker Fees	OPS	557	15,535	0	0	0	2,500	10,000	0
557980	Retail Deferred Fuel Expenses	Fuel	557	855,305	(1,412,615)	(5,063,626)	2,682,648	(275,616)	(2,516,636)	(15,254,182)
560000	Supervsn and Engrng-Trans Oper	TO	560	3,528	380	377	481	405	274	304
561100	Load Dispatch-Reliability	TO	561	81,723	7,737	6,926	6,827	6,943	5,497	6,892
561200	Load Dispatch-Mntor&OprTrnSys	TO	561	369,534	34,945	32,300	31,385	31,558	30,198	32,279
561300	Load Dispatch - TransSvc&Sch	TO	561	49,600	4,734	4,346	4,237	4,264	4,067	4,343
561400	Scheduling-Sys Cntrl&Disp Svs	TO	561	1,959,662	219,626	197,368	191,142	132,727	14,784	170,978
561800	ReliabilityPlanning&StdsDev	TO	561	2,046,871	170,327	169,769	170,239	171,358	172,494	172,282
562000	Station Expenses	TO	562	111,052	11,238	9,721	13,992	23,926	12,469	3,319
563000	Overhead Line Expenses-Trans	TO	563	87,708	279	1,940	0	48,960	0	0
565000	Transm of Elec By Others	TO	565	21,549,011	1,845,203	1,438,319	1,626,625	2,076,662	1,747,987	1,926,407
566000	Misc Trans Exp-Other	TO	566	119,788	9,239	12,329	8,084	8,898	7,885	8,170
566100	Misc Trans-Trans Lines Related	TO	566	4,851	748	746	718	644	244	221
569000	Maint of Structures-Trans	TM	569	25,327	919	5,096	431	3,653	1,998	0
569200	Maint of Computer Software	TM	569	62,468	7,113	8,919	7,670	8,533	6,305	6,732
570100	Maint Stat Equip-Other- Trans	TM	570	80,956	9,272	8,440	76,255	(35,239)	8,835	7,504
570200	Main-Cir Brkr&Trnsf Mtrs-Trans	TM	570	139,935	3,891	17,867	27,848	5,572	17,617	10,121
571000	Maint of Overhead Lines-Trans	TM	571	668,348	36,852	36,257	17,886	26,622	77,251	45,197
575700	Market Facilitation-Mntr&Comp	RMO	575	1,995,425	141,665	166,164	148,552	179,900	181,032	177,672
580000	Supervsn and Engrng-Dist Oper	DO	580	77,075	5,219	37,773	(26,396)	10,804	12,609	9,172
581004	Load Dispatch-Dist of Elec	DO	581	356,932	31,581	(5,654)	29,187	19,915	34,230	19,574
582100	Station Expenses-Other-Dist	DO	582	83,419	17,898	3,580	18,179	10,842	7,097	3,140

DUKE ENERGY KENTUCKY, INC.
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WITNESS RESPONSIBLE:
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DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	Total	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
					Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22
583100	Overhead Line Exps-Other-Dist	DO	583	127,740	0	25,686	69,091	27,567	0	2,728
583200	Transf Set Rem Reset Test-Dist	DO	583	99,501	5,806	4,919	5,126	5,947	7,208	36,134
584000	Underground Line Expenses-Dist	DO	584	420,034	25,053	64,626	72,359	61,533	38,796	40,489
586000	Meter Expenses-Dist	DO	586	494,641	56,405	59,628	51,705	47,937	40,546	36,020
587000	Cust Install Exp-Other Dist	DO	587	648,093	66,939	50,471	57,491	59,252	70,207	56,978
588100	Misc Distribution Exp-Other	DO	588	1,954,394	110,015	119,744	111,154	77,487	181,954	92,082
588300	Load Mang-Gen and Control-Dist	DO	588	0	0	0	0	0	0	0
588700	Intcon Study Costs (D)	DO	588	2,959	0	2,959	0	0	0	0
589000	Rents-Dist Oper	DO	589	26,570	0	0	3,275	1,087	1,325	(1,481)
590000	Supervsn and Engng-Dist Maint	DM	590	101,290	8,578	8,528	8,718	8,226	7,614	9,798
591000	Maintenance of Structures-Dist	DM	591	0	0	0	0	0	0	0
592100	Maint Station Equip-Other-Dist	DM	592	80,447	4,772	5,445	6,666	5,721	5,411	6,967
592200	Cir BrkrsTrnsf Mtrs Rely-Dist	DM	592	280,652	23,856	20,989	32,856	38,666	21,699	33,027
593000	Maint Overhd Lines-Other-Dist	DM	593	4,302,280	242,524	125,509	262,609	658,263	1,477,909	(468,647)
593100	Right-of-Way Maintenance-Dist	DM	593	4,890,493	335,131	406,395	330,797	410,968	345,090	561,476
594000	Maint-Underground Lines-Dist	DM	594	196,822	24,092	4,304	22,029	18,507	15,000	31,556
595100	Maint Line Transfrs-Other-Dist	DM	595	29,590	1,371	1,488	1,584	1,326	1,365	1,527
596000	Maint-StreetLightng/Signl-Dist	DM	596	240,411	14,471	10,803	10,700	13,779	20,348	21,478
597000	Maintenance of Meters-Dist	DM	597	409,536	30,256	31,296	33,976	30,902	39,223	31,145
598100	Main Misc Dist Pll - Other -Dist	DM	598	0	0	0	0	0	0	0
901000	Supervision-Cust Accts	CO	901	90,725	10,755	9,371	8,456	9,512	8,146	8,905
902000	Meter Reading Expense	CO	902	216,710	19,817	19,701	17,846	18,442	22,440	16,813
903000	Cust Records & Collection Exp	CO	903	3,212,815	319,473	338,803	330,044	252,883	336,448	265,563
903100	Cust Contracts & Orders-Local	CO	903	342,206	42,158	31,184	31,302	31,220	32,137	14,101
903200	Cust Billing & Acct	CO	903	840,446	97,756	68,945	72,335	71,472	80,157	59,290
903300	Cust Collecting-Local	CO	903	313,629	38,509	29,206	27,081	26,760	31,105	13,383
903400	Cust Receiv & Collect Exp-Edp	CO	903	29,474	3,247	3,337	1,896	2,219	2,350	2,527
903891	IC Collection Agent Revenue	CO	903	(252,030)	(17,545)	0	(18,809)	(37,516)	(22,770)	(21,288)
904000	Uncollectible Accounts	CO	904	(1,062,137)	0	(32,837)	(10,704)	(10,419)	(26,479)	(26,903)
904001	Bad Debt Expense	CO	904	82,062	176	8,032	6,988	216	57,636	(34,616)
904003	Cust Acctg-Loss On Sale-A/R	CO	904	252,172	0	0	0	0	0	0
904691	IC Loss on Sale of AR with VIE (I)	CO	904	0	0	0	0	0	0	0
905000	Misc Customer Accts Expenses	CO	905	116	0	16	6	0	18	0
908000	Cust Asst Exp-Conservation Pro	CSI	908	114	0	0	0	0	0	111
909650	Misc Advertising Expenses	CSI	909	8,583	1,515	0	0	0	0	773
910000	Misc Cust Serv/Inform Exp	CSI	910	396,108	26,480	18,549	12,797	10,782	21,818	13,221
910100	Exp-Rs Reg Prod/Svces-CstAccts	CSI	910	84,403	5,618	9,745	16,077	6,031	10,825	5,165
911000	Supervision	CSI	911	0	0	0	0	0	0	0
912000	Demonstrating & Selling Exp	SE	912	1,175,764	116,865	105,776	113,018	121,637	111,102	121,086
913001	Advertising Expense	SE	913	34,970	4,343	3,175	(273)	2,838	5,886	(17)
920000	A & G Salaries	AGO	920	8,061,626	860,832	593,610	627,375	907,067	632,772	635,170
920100	Salaries & Wages-Proj Supt-NCRC Rec	AGO	920	135	0	34	0	16	12	2
920300	Project Development Labor	AGO	920	0	0	0	0	0	0	0
921100	Employee Expenses	AGO	921	151,027	4,360	30,073	6,205	12,685	17,639	13,295
921101	Employee Exp - NC	AGO	921	11	0	3	0	0	0	1
921110	Relocation Expenses	AGO	921	2	0	2	0	0	0	0
921200	Office Expenses	AGO	921	654,376	63,775	34,640	27,127	17,430	162,904	(97,543)
921300	Telephone And Telegraph Exp	AGO	921	9	1	1	1	1	1	1

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DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	Total	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
					Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22
921400	Computer Services Expenses	AGO	921	280,965	9,145	10,096	52,008	23,437	22,501	6,810
921540	Computer Rent (Go Only)	AGO	921	138,013	12,435	11,670	12,500	13,298	12,639	11,657
921600	Other	AGO	921	37	0	2	5	7	0	7
921980	Office Supplies & Expenses	AGO	921	2,395,473	208,102	183,607	214,376	185,357	189,958	199,927
922000	Admin Expense Transfer	AGO	922	1	0	0	0	0	0	0
923000	Outside Services Employed	AGO	923	1,867,758	137,297	88,284	104,042	157,500	231,953	47,368
923980	Outside Services Employee &	AGO	923	(5,617)	749	1,903	(774)	(450)	(1,014)	(989)
924000	Property Insurance	AGO	924	6,282	(74)	479	479	(246)	3,407	479
924050	Inter-Co Prop Ins Exp	AGO	924	1,292,232	107,028	107,028	107,028	107,028	107,028	107,028
924980	Property Insurance For Corp.	AGO	924	176,029	14,782	14,782	14,782	14,782	14,782	14,782
925000	Injuries & Damages	AGO	925	151,145	12,263	13,574	13,869	12,589	13,929	11,409
925050	Intercompany Non-Prop. Ins Exp	AGO	925	0	0	0	0	0	0	0
925051	Intercompany Gen Liab Expense	AGO	925	270,569	21,832	21,832	21,832	21,832	21,832	21,832
925052	Inter-Co Worker Comp Insur Exp	AGO	925	16,729	0	0	0	0	0	0
925100	Accrued Inj and Damages	AGO	925	0	0	0	0	0	0	0
925200	Injuries And Damages-Other	AGO	925	5,503	461	484	438	385	450	474
925980	Injuries And Damages For Corp.	AGO	925	12,837	988	988	988	988	988	988
926000	Employee Benefits	AGO	926	3,414,545	522,172	228,829	272,412	(257,846)	320,132	258,942
926430	Employees' Recreation Expense	AGO	926	5	1	1	1	1	1	0
926600	Employee Benefits-Transferred	AGO	926	2,805,243	236,769	212,878	239,316	154,686	190,381	299,738
926999	Non Serv Pension (ASU 2017-07)	AGO	926	750,211	(48,589)	(48,589)	(48,589)	(48,589)	(48,589)	(48,589)
928000	Regulatory Expenses (Go)	AGO	928	14,813	0	0	0	0	688	1,596
928006	State Reg Comm Proceeding	AGO	928	739,784	67,600	67,600	67,600	67,600	58,548	58,548
928053	Travel Expense	AGO	928	0	0	0	0	0	0	0
929000	Duplicate Chrgs-Enrgy To Exp	AGO	929	(56,264)	(7,124)	(4,384)	0	0	0	0
929500	Admin Exp Transf	AGO	929	(634,130)	(38,793)	(47,805)	(32,882)	(40,367)	(86,775)	(41,587)
930150	Miscellaneous Advertising Exp	AGO	930	121,633	4,106	13,924	10,829	15,759	4,253	1,817
930200	Misc General Expenses	AGO	930	615,981	18,449	31,128	28,549	54,393	36,474	100,564
930210	Industry Association Dues	AGO	930	44,416	0	0	0	0	0	2,375
930220	Exp of Servicing Securities	AGO	930	143,552	78,580	2,988	3,487	56,105	(24)	(77)
930230	Dues To Various Organizations	AGO	930	32,903	994	1,016	960	1	1,394	9,765
930240	Director'S Expenses	AGO	930	47,456	(1,063)	5,229	27,315	35	5,702	0
930250	Buy/Sell Transf Employee Homes	AGO	930	6,473	0	393	592	603	1,089	825
930600	Leased Circuit Charges - Other	AGO	930	34	34	0	0	0	0	0
930700	Research & Development	AGO	930	2,125	732	721	1,512	(116)	(724)	0
930940	General Expenses	AGO	930	(60,154)	3	7	3	2	130	13
931001	Rents-A&G	AGO	931	53,258	2,897	3,221	4,202	3,683	4,167	3,516
931003	Lease Amortization Expense	AGO	931	0	0	0	0	0	0	0
931008	A&G Rents-IC	AGO	931	1,115,947	68,992	69,056	70,794	70,449	70,912	70,979
935100	Maint General Plant-Elec	AGM	935	45,070	0	720	0	5	0	0
935200	Cust Infor & Computer Control	AGM	935	45	3	1	4	1	21	1

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TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
				Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23
403002	Depr-Expense	DEPR	403	4,181,959	4,183,177	4,185,124	4,206,690	4,216,302	4,221,151
404200	Amort of Elec Plt - Software	DEPR	404	363,748	375,676	387,801	495,919	389,350	395,068
407115	Meter Amortization	AMORT	407	38,661	38,661	38,661	38,661	38,661	38,661
407305	Regulatory Debits	AMORT	407	475,353	475,353	475,353	475,353	475,353	475,353
407324	NC & MW Coal As Amort Exp	AMORT	407	584,856	926,454	1,380,760	3,040,568	665,055	2,430,237
407354	DSM Deferral - Electric	OTH	407	126,076	(62,308)	186,579	577,389	(270,454)	95,036
407407	Carrying Charges	OTH	407	(86,465)	(85,448)	(84,427)	(83,402)	(82,374)	(81,342)
408040	Taxes Property-Allocated	OTHTX	408	0	0	0	0	0	0
408120	Franchise Tax - Non Electric	OTHTX	408	0	0	0	0	0	0
408121	Taxes Property-Operating	OTHTX	408	1,217,910	1,304,976	1,304,976	1,198,755	1,304,976	1,379,390
408150	State Unemployment Tax	OTHTX	408	85	2,572	30	78	3,495	990
408151	Federal Unemployment Tax	OTHTX	408	(796)	(785)	(828)	(860)	5,339	1,039
408152	Employer FICA Tax	OTHTX	408	70,832	76,200	76,410	70,514	76,754	73,697
408205	Highway Use Tax	OTHTX	408	0	0	0	0	0	0
408470	Franchise Tax	OTHTX	408	974	1,012	974	(274)	709	709
408700	Fed Social Security Tax-Elec	OTHTX	408	(11,000)	0	0	(14,000)	0	0
408800	Federal Highway Use Tax-Elec	OTHTX	408	0	0	0	0	0	0
408840	Miscellaneous Taxes	OTHTX	408	0	0	0	0	0	0
408851	Sales & Use Tax Exp	OTHTX	408	278	(71)	3	242	2,676	113
408960	Allocated Payroll Taxes	OTHTX	408	47,721	27,526	61,152	125,496	107,781	112,613
409102	SIT Exp-Utility	FIT	409	130,828	130,828	130,828	130,828	130,828	130,830
409104	Current State Income Tax - PY	FIT	409	0	0	0	0	0	0
409190	Federal Income Tax-Electric-CY	FIT	409	790,605	790,605	790,605	790,605	790,605	790,606
409191	Fed Income Tax-Electric-PY	FIT	409	0	0	0	0	0	0
409194	Current FIT Elec - PY Audit	FIT	409	0	0	0	0	0	0
409195	UTP Tax Expense: Fed Util-PY	FIT	409	0	0	0	0	0	0
409197	Current State Inc Tax-Util	FIT	409	0	0	0	0	0	0
410100	DFIT: Utility: Current Year	FIT	410	(383,296)	(383,296)	(383,296)	(383,296)	(383,296)	(383,291)
410102	DSIT: Utility: Current Year	FIT	410	36,013	36,013	36,013	36,013	36,013	36,017
410105	DFIT: Utility: Prior Year	FIT	410	0	0	0	0	0	0
410106	DSIT: Utility: Prior Year	FIT	410	0	0	0	0	0	0
411050	Accretion Expense-ARO	OTH	411	0	0	0	0	0	0
411051	Accretion Expense-ARO Ash Pond	OTH	411	0	0	0	0	0	0
411100	DFIT: Utility: Curr Year CR	FIT	411	0	0	0	0	0	0
411101	DSIT: Utility: Curr Year CR	FIT	411	0	0	0	0	0	0
411102	DFIT: Utility: Prior Year CR	FIT	411	0	0	0	0	0	0
411103	DSIT: Utility: Prior Year CR	FIT	411	0	0	0	0	0	0
411106	DFIT: Utility: Prior year	FIT	411	0	0	0	0	0	0
411410	Invest Tax Credit Adj-Electric	FIT	411	6	6	6	6	6	11
411603	Gain on Asset Ret Obligation		411	0	0	0	0	0	0
411834	NOx Sales Proceeds Native	Fuel	411	(2,345,000)	0	0	0	0	0
411835	NOx Sales COGS-Native	Fuel	411	0	0	0	0	0	0
426591	I/C - Loss on Sale of AR	CO	426	(57,831)	61,528	180,923	13,826	14,125	87,606
426891	IC Sale of AR Fees VIE	CO	426	59,191	69,866	90,665	109,586	125,498	120,393
440000	Residential	REV	440	15,720,676	14,512,662	11,938,112	22,578,516	20,997,982	14,334,759
440990	Residential Unbilled Rev	REV	440	(394,238)	(2,206,649)	4,155,808	1,374,942	(4,023,848)	(2,694,288)
442100	General Service	REV	442	13,803,375	13,986,058	12,810,496	15,748,097	17,118,257	10,727,730
442190	General Service Unbilled Rev	REV	442	1,841,530	(2,020,027)	960,794	173,954	(3,546,174)	(949,361)
442200	Industrial Service	REV	442	7,692,224	7,725,365	4,728,938	7,844,990	7,268,939	4,793,940
442290	Industrial Svc Unbilled Rev	REV	442	1,217,765	(1,648,606)	2,620,002	(1,456,368)	(2,175,607)	(553,403)
444000	Public St & Highway Lighting	REV	444	495,536	210,462	159,507	184,282	182,019	114,849

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Account	Description	Code	FERC	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
				Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23
445000	Other Sales to Public Auth	REV	445	2,308,602	2,478,944	1,509,319	2,813,595	1,682,869	2,543,874
445090	OPA Unbilled	REV	445	550,605	(210,001)	850,572	(680,639)	(71,885)	(996,019)
447150	Sales For Resale - Outside	REV	447	5,279,287	757,091	846,845	19,802,199	522,106	205,855
448000	Interdepartmental Sales-Elec	REV	448	4,240	1,489	1,196	2,799	3,036	3,293
449100	Provisions For Rate Refunds	REV	449	1,079,595	526,197	1,318,995	(6,921,073)	923,007	2,401,551
449111	Tax Reform - Residential	REV	449	0	0	0	0	0	0
450100	Late Payment Fees	REV	450	0	0	0	0	0	0
451100	Misc Service Revenue	REV	451	(43,503)	588	5,870	(23,286)	(469,761)	78,102
454004	Rent - Joint Use	REV	454	0	0	150	34,633	1,024	5,499
454100	Extra-Facilities	REV	454	(73)	60	31	43	43	31
454200	Pole & Line Attachments	REV	454	0	0	0	0	493,434	414
454210	Foreign Pole Revenue	REV	454	16,051	0	0	0	0	0
454300	Tower Lease Revenues	REV	454	281	292	292	292	292	292
454400	Other Electric Rents	REV	454	106,550	46,095	121,734	48,992	107,522	120,447
456025	RSG Rev - MISO Make Whole	REV	456	419,901	449,237	912,676	506,340	263,483	84,725
456040	Sales Use Tax Coll Fee	REV	456	50	0	50	50	50	50
456075	Data Processing Service	REV	456	0	0	0	0	0	0
456110	Transmission Charge PTP	REV	456	18,433	11,260	16,092	14,514	16,360	18,986
456111	Other Transmission Revenues	REV	456	749,957	679,132	278,312	269,661	146,000	61,008
456610	Other Electric Revenues	REV	456	0	0	0	0	0	0
456970	Wheel Transmission Rev - ED	REV	456	5,054	4,766	3,129	4,558	6,748	4,742
457100	Regional Transmission Service	REV	457	0	0	0	0	0	0
457105	Scheduling & Dispatch Revenues	REV	457	19,759	16,667	14,422	15,397	17,982	17,314
457204	PJM Reactive Rev	REV	457	156,979	157,470	157,291	157,028	258,868	157,347
500000	Suprvsn and Engrg - Steam Oper	PO	500	176,428	203,215	170,029	10,694	197,330	186,438
501110	Coal Consumed-Fossil Steam	Fuel	501	5,261,728	0	9,859,318	10,367,413	10,635,712	2,383,087
501150	Coal & Other Fuel Handling	PO	501	70,178	70,265	60,724	110,841	85,157	84,592
501160	Coal Sampling & Testing	PO	501	0	0	0	0	0	0
501180	Sale of Fly Ash-Revenues	PO	501	0	0	0	0	0	0
501190	Sale of Fly Ash-Expenses	PO	501	(6,184)	56,289	38,386	27,383	42,820	40,267
501310	Oil Consumed-Fossil Steam	Fuel	501	431,600	105,517	588,757	477,003	164,806	65,952
501350	Oil Handling Expense	PO	501	0	0	0	0	0	0
501996	Fuel Expense	Fuel	501	0	0	0	0	0	0
502020	Ammonia-Qualifying	PO	502	68,650	2,200	46,217	88,390	82,590	19,397
502040	Cost of Lime	PO	502	746,004	260,337	1,137,684	1,254,376	1,455,602	337,030
502070	Gypsum - Qualifying	PO	502	0	0	0	0	0	0
502100	Fossil Steam Exp-Other	PO	502	283,367	283,992	278,216	468,441	286,078	255,316
502410	Steam Oper-Bottom Ash/Fly Ash	PO	502	0	15	0	(5,618)	0	0
505000	Electric Expenses-Steam Oper	PO	505	68,594	54,523	56,996	95,517	59,400	57,217
506000	Misc Fossil Power Expenses	PO	506	113,655	73,999	42,253	554,245	13,438	88,712
507000	Steam Power Gen Op Rents	PO	507	0	0	0	0	0	0
509030	SO2 Emission Expense	EA	509	0	0	0	103	0	0
509210	NOx Emission Expense	EA	509	0	0	0	155	0	0
509212	Annual NOx Emission Expense	EA	509	0	0	0	245	0	0
510000	Suprvsn and Engrg-Steam Maint	PM	510	154,947	179,304	159,150	129,446	132,918	131,454
510100	Suprvsn & Engrg-Steam Maint R	PM	510	1,962	3,298	17,225	2,868	6,337	925
511000	Maint of Structures-Steam	PM	511	(1,748,921)	34,241	208,069	(38,155)	236,621	231,079

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Account	Description	Code	FERC	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
				Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23
512100	Maint of Boiler Plant-Other	PM	512	1,203,263	2,769,908	287,012	802,989	290,183	129,692
513100	Maint of Electric Plant-Other	PM	513	92,731	413,410	139,436	327,350	(16,364)	168,817
514000	Maintenance - Misc Steam Plant	PM	514	128,666	121,820	185,053	347,721	87,621	153,271
514300	Maintenance - Misc Steam Plant	PM	514	0	0	0	0	0	111
546000	Suprvsn and Engrng-CT Oper	PO	546	28,664	24,145	17,270	20,607	19,428	21,555
547100	Natural Gas	Fuel	547	214,650	427,850	1,737,590	745,805	135,552	254,000
547150	Natural Gas Handling-CT	PO	547	1,958	1,987	1,951	2,001	2,438	6,015
547200	Oil	Fuel	547	35,806	0	0	5,623,709	2,756	0
548100	Generation Expenses-Other CT	PO	548	3,242	6,257	715	3,820	5,904	3,896
548200	Prime Movers - Generators- CT	PO	548	7,631	4,031	26,250	67,100	21,011	43,671
549000	Misc-Power Generation Expenses	PO	549	94,065	77,019	55,245	104,659	92,611	89,467
551000	Suprvsn and Engrng-CT Maint	PM	551	16,792	18,056	12,628	7,793	16,341	10,675
552000	Maintenance of Structures-CT	PM	552	12,388	17,269	23,639	17,601	37,359	(3,211)
552220	Solar Maint of Structures	PM	552	0	0	0	0	0	0
553000	Maint-Gentg and Elect Equip-CT	PM	553	138,923	45,163	8,884	(5,476)	65,727	16,549
554000	Misc Power Generation Plant-CT	PM	554	28,320	30,477	16,805	17,863	23,711	21,509
555028	Purch Pwr - Non-native - net	PP	555	60,155	0	0	531,864	0	0
555190	Capacity Purchase Expense	PP	555	0	0	0	0	0	0
555202	Purch Power-Fuel Clause	PP	555	18,915,679	18,395,495	3,597,661	10,589,500	208,391	6,339,043
555211	Purchase - Electricity	PP	555	0	(636)	0	0	0	0
556000	System Cnts & Load Dispatching	OPS	556	0	0	0	0	0	0
557000	Other Expenses-Oper	OPS	557	1,955,517	(972,915)	(2,768,999)	(3,474,978)	1,676,353	766,624
557450	Commissions/Brokerage Expense	OPS	557	4,200	4,200	4,200	700	5,209	700
557451	EA & Coal Broker Fees	OPS	557	0	0	0	824	0	2,211
557980	Retail Deferred Fuel Expenses	Fuel	557	2,915,478	(1,229,306)	9,200,697	7,188,300	3,411,560	1,208,603
560000	Supervsn and Engrng-Trans Oper	TO	560	156	110	241	341	337	122
561100	Load Dispatch-Reliability	TO	561	6,599	7,271	5,449	7,747	5,884	6,951
561200	Load Dispatch-Mntor&OprTrnSys	TO	561	30,907	33,339	26,365	25,004	27,979	33,275
561300	Load Dispatch - TransSvc&Sch	TO	561	4,158	4,497	3,357	3,384	3,755	4,458
561400	Scheduling-Sys Cntrl&Disp Sys	TO	561	157,184	147,259	149,379	169,632	254,055	155,528
561800	ReliabilityPlanning&StdsDev	TO	561	172,096	172,521	172,096	172,442	170,935	160,302
562000	Station Expenses	TO	562	9,528	9,980	5,106	3,246	5,901	2,626
563000	Overhead Line Expenses-Trans	TO	563	1,002	35,909	174	17,973	(18,802)	273
565000	Transm of Elec By Others	TO	565	1,802,023	1,926,407	1,841,237	1,887,193	2,133,271	1,297,677
566000	Misc Trans Exp-Other	TO	566	5,275	5,786	9,457	7,635	8,963	28,067
566100	Misc Trans-Trans Lines Related	TO	566	271	284	251	195	258	271
569000	Maint of Structures-Trans	TM	569	376	5,655	2,507	2,706	535	1,452
569200	Maint of Computer Software	TM	569	5,682	4,041	(1,438)	620	3,333	4,958
570100	Maint Stat Equip-Other- Trans	TM	570	458	1,348	298	1,979	356	1,450
570200	Main-Cir Brkr&Trnsf Mtrs-Trans	TM	570	20,489	12,217	10,776	4,414	5,690	3,433
571000	Maint of Overhead Lines-Trans	TM	571	116,539	90,748	86,705	90,751	44,456	(916)
575700	Market Facilitation-Mnt&Comp	RMO	575	166,468	160,049	155,027	162,728	186,346	169,822
580000	Supervsn and Engrng-Dist Oper	DO	580	3,670	3,930	4,818	4,026	5,873	5,577
581004	Load Dispatch-Dist of Elec	DO	581	82,330	20,513	20,600	27,050	55,618	21,988
582100	Station Expenses-Other-Dist	DO	582	1,092	9,029	3,453	2,341	5,962	806

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Account	Description	Code	FERC	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
				Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23
583100	Overhead Line Exps-Other-Dist	DO	583	0	1,394	0	0	617	657
583200	Transf Set Rem Reset Test-Dist	DO	583	5,451	6,252	5,605	5,852	5,444	6,057
584000	Underground Line Expenses-Dist	DO	584	25,706	33,440	20,628	(15,387)	26,988	25,803
586000	Meter Expenses-Dist	DO	586	32,151	30,293	31,217	32,763	37,687	38,269
587000	Cust Install Exp-Other Dist	DO	587	52,516	62,941	51,792	38,325	39,043	42,138
588100	Misc Distribution Exp-Other	DO	588	183,370	148,837	(5,165)	695,788	91,108	148,020
588300	Load Mang-Gen and Control-Dist	DO	588	0	0	0	0	0	0
588700	Intcon Study Costs (D)	DO	588	0	0	0	0	0	0
589000	Rents-Dist Oper	DO	589	10,175	6,234	2,016	1,470	253	2,216
590000	Supervsn and Engrng-Dist Maint	DM	590	8,342	8,621	8,645	6,888	7,944	9,388
591000	Maintenance of Structures-Dist	DM	591	0	0	0	0	0	0
592100	Maint Station Equip-Other-Dist	DM	592	5,818	3,686	9,690	2,634	4,663	18,974
592200	Cir BrkrTrnsf Mtrs Rely-Dist	DM	592	16,074	27,276	6,943	14,084	16,276	29,123
593000	Maint Overhd Lines-Other-Dist	DM	593	973,184	283,772	167,363	269,280	76,824	233,690
593100	Right-of-Way Maintenance-Dist	DM	593	399,387	427,171	398,427	298,122	453,386	524,143
594000	Maint-Underground Lines-Dist	DM	594	15,981	9,073	19,773	25,379	10,770	358
595100	Maint Line Transfrs-Other-Dist	DM	595	9,212	1,354	(5,753)	1,263	703	14,150
596000	Maint-StreetLightng/Signl-Dist	DM	596	7,841	30,594	14,106	40,868	27,314	28,109
597000	Maintenance of Meters-Dist	DM	597	32,181	35,882	34,212	45,274	32,850	32,339
598100	Main Misc Dist-Plt - Other - Dist	DM	598	0	0	0	0	0	0
901000	Supervision-Cust Accts	CO	901	7,447	9,094	7,045	3,173	4,075	4,746
902000	Meter Reading Expense	CO	902	14,948	20,535	14,880	23,235	15,313	12,740
903000	Cust Records & Collection Exp	CO	903	194,606	263,091	244,768	197,855	199,820	269,491
903100	Cust Contracts & Orders-Local	CO	903	25,563	25,590	25,321	22,261	29,510	31,859
903200	Cust Billing & Acct	CO	903	70,527	68,843	64,505	41,443	72,467	72,706
903300	Cust Collecting-Local	CO	903	23,720	24,150	23,094	20,487	27,871	28,263
903400	Cust Receiv & Collect Exp-Edp	CO	903	2,976	2,831	2,217	1,899	1,982	1,993
903891	IC Collection Agent Revenue	CO	903	(20,311)	(17,407)	(23,027)	(30,215)	(21,479)	(21,663)
904000	Uncollectible Accounts	CO	904	(826,433)	(21,280)	(18,887)	(15,685)	(22,480)	(49,930)
904001	Bad Debt Expense	CO	904	2,507	20,366	3,881	307	4,246	12,323
904003	Cust Acctg-Loss On Sale-A/R	CO	904	0	(210,157)	462,329	0	0	0
904891	IC Loss on Sale of AR with VIE (I)	CO	904	0	0	0	0	0	0
905000	Misc Customer Accts Expenses	CO	905	1	7	0	57	0	11
908000	Cust Asst Exp-Conservation Pro	CSI	908	1	0	0	0	0	2
909650	Misc Advertising Expenses	CSI	909	3,733	0	0	0	1,573	989
910000	Misc Cust Serv/Inform Exp	CSI	910	9,208	14,852	36,609	42,988	73,204	115,600
910100	Exp-Rs Reg Prod/Svcas-CstAccts	CSI	910	6,076	13,167	(314)	2,101	7,135	2,777
911000	Supervision	CSI	911	0	0	0	0	0	0
912000	Demonstrating & Selling Exp	SE	912	102,087	104,949	112,375	107,940	48,285	10,644
913001	Advertising Expense	SE	913	1,586	2,001	782	13,014	1,893	(258)
920000	A & G Salaries	AGO	920	436,011	357,617	689,646	1,154,699	599,241	567,586
920100	Salaries & Wages-Proj Supt-NCRC Rec	AGO	920	0	35	6	10	7	13
920300	Project Development Labor	AGO	920	0	0	0	0	0	0
921100	Employee Expenses	AGO	921	35,303	28,347	(25,459)	(19,475)	27,449	20,605
921101	Employee Exp - NC	AGO	921	3	0	0	4	0	0
921110	Relocation Expenses	AGO	921	0	0	0	0	0	0
921200	Office Expenses	AGO	921	47,548	20,385	48,689	222,826	35,573	51,022
921300	Telephone And Telegraph Exp	AGO	921	1	1	1	0	0	0

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TYPE OF FILING: ORIGINAL 'X' UPDATED REVISED

Account	Description	Code	FERC	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
				Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23
921400	Computer Services Expenses	AGO	921	44,067	11,012	21,595	57,943	8,500	13,851
921540	Computer Rent (Go Only)	AGO	921	11,729	9,078	11,853	11,354	10,315	9,485
921600	Other	AGO	921	5	4	5	2	0	0
921980	Office Supplies & Expenses	AGO	921	215,179	220,704	205,040	216,841	182,225	174,157
922000	Admin Expense Transfer	AGO	922	0	0	0	1	0	0
923000	Outside Services Employed	AGO	923	78,089	142,226	260,075	378,803	102,191	119,930
923980	Outside Services Employee &	AGO	923	477	(1,127)	(1,117)	(894)	(1,455)	(1,926)
924000	Property Insurance	AGO	924	(246)	479	479	(246)	1,307	(15)
924050	Inter-Co Prop Ins Exp	AGO	924	107,028	107,028	107,028	107,028	104,312	117,640
924980	Property Insurance For Corp.	AGO	924	14,782	14,782	14,782	14,782	14,335	13,874
925000	Injuries & Damages	AGO	925	11,329	29,334	10,746	10,596	7,756	3,731
925050	Intercompany Non-Prop Ins Exp	AGO	925	0	0	0	0	0	0
925051	Intercompany Gen Liab Expense	AGO	925	21,832	21,832	21,832	21,832	22,242	30,007
925052	Inter-Co Worker Comp Insur Exp	AGO	925	0	0	0	0	9,572	7,157
925100	Accrued Inj and Damages	AGO	925	0	0	0	0	0	0
925200	Injuries And Damages-Other	AGO	925	429	440	431	439	482	590
925980	Injuries And Damages For Corp.	AGO	925	988	988	1,714	988	0	2,231
926000	Employee Benefits	AGO	926	435,399	451,482	336,724	294,601	374,723	176,975
926430	Employees'Recreation Expense	AGO	926	0	0	0	0	0	0
926600	Employee Benefits-Transferred	AGO	926	105,553	91,866	411,927	353,677	351,404	157,048
926999	Non Serv Pension (ASU 2017-07)	AGO	926	421,805	(50,544)	(50,633)	919,431	(72,320)	(125,994)
928000	Regulatory Expenses (Go)	AGO	928	4,295	2,946	1,382	3,773	26	107
928006	State Reg Comm Proceeding	AGO	928	58,548	58,548	58,548	58,548	58,548	58,548
928053	Travel Expense	AGO	928	0	0	0	0	0	0
929000	Duplicate Chrgs-Enrgy To Exp	AGO	929	(15,774)	(2,410)	(3,353)	(6,508)	(9,593)	(7,118)
929500	Admin Exp Transf	AGO	929	(48,890)	(94,220)	(72,992)	(60,660)	(33,429)	(35,730)
930150	Miscellaneous Advertising Exp	AGO	930	5,238	844	7,889	39,811	1,830	15,333
930200	Misc General Expenses	AGO	930	66,118	200,439	(45,514)	58,463	31,743	35,175
930210	Industry Association Dues	AGO	930	0	0	0	0	42,041	0
930220	Exp of Servicing Securities	AGO	930	103	1,656	(16)	873	(75)	(48)
930230	Dues To Various Organizations	AGO	930	4,495	0	3,249	8,849	1,072	1,108
930240	Director'S Expenses	AGO	930	0	5,105	0	5,136	0	(3)
930250	Buy/Sell Transf Employee Homes	AGO	930	0	1,907	57	531	0	476
930600	Leased Circuit Charges - Other	AGO	930	0	0	0	0	0	0
930700	Research & Development	AGO	930	0	0	0	0	0	0
930940	General Expenses	AGO	930	4	30	(15)	(60,338)	3	4
931001	Rents-A&G	AGO	931	4,231	3,010	3,726	6,488	7,120	6,995
931003	Lease Amortization Expense	AGO	931	0	0	0	0	0	0
931008	A&G Rents-IC	AGO	931	73,262	71,188	69,931	68,714	206,110	205,560
935100	Maint General Plant-Elec	AGM	935	0	29,635	(88)	14,798	0	0
935200	Cust Infor & Computer Control	AGM	935	(4)	3	2	12	1	0

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DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	Total	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
					Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
403002	Depr-Expense	DEPR	403	54,270,722	4,425,919	4,427,557	4,466,849	4,495,530	4,495,602	4,504,890
404200	Amort of Elec Plt - Software	DEPR	404	2,835,306	269,357	224,214	224,207	234,007	233,275	230,389
407115	Meter Amortization	AMORT	407	0	0	0	0	0	0	0
407305	Regulatory Debits	AMORT	407	5,154,204	429,517	429,517	429,517	429,517	429,517	429,517
407324	NC & MW Coal As Amort Exp	AMORT	407	6,524,004	850,667	850,667	850,667	850,667	850,667	850,667
407354	DSM Deferral - Electric	OTH	407	0	0	0	0	0	0	0
407407	Carrying Charges	OTH	407	0	0	0	0	0	0	0
408040	Taxes Property-Allocated	OTHTX	408	89,088	7,424	7,424	7,424	7,424	7,424	7,424
408120	Franchise Tax - Non Electric	OTHTX	408	0	0	0	0	0	0	0
408121	Taxes Property-Operating	OTHTX	408	19,652,376	1,573,475	1,573,475	1,573,475	1,573,475	1,573,475	1,573,475
408150	State Unemployment Tax	OTHTX	408	0	0	0	0	0	0	0
408151	Federal Unemployment Tax	OTHTX	408	0	0	0	0	0	0	0
408152	Employer FICA Tax	OTHTX	408	0	0	0	0	0	0	0
408205	Highway Use Tax	OTHTX	408	0	0	0	0	0	0	0
408470	Franchise Tax	OTHTX	408	0	0	0	0	0	0	0
408700	Fed Social Security Tax-Elec	OTHTX	408	0	0	0	0	0	0	0
408800	Federal Highway Use Tax-Elec	OTHTX	408	0	0	0	0	0	0	0
408851	Sales & Use Tax Exp	OTHTX	408	0	0	0	0	0	0	0
408960	Allocated Payroll Taxes	OTHTX	408	1,924,728	160,394	160,394	160,394	160,394	160,394	160,394
409102	SIT Exp-Utility	FIT	409	(834,574)	(69,548)	(69,548)	(69,548)	(69,548)	(69,548)	(69,548)
409104	Current State Income Tax - PY	FIT	409	0	0	0	0	0	0	0
409190	Federal Income Tax-Electric-CY	FIT	409	(323,953)	(26,996)	(26,996)	(26,996)	(26,996)	(26,996)	(26,996)
409191	Fed Income Tax-Electric-PY	FIT	409	0	0	0	0	0	0	0
409194	Current FIT Elec - PY Audit	FIT	409	0	0	0	0	0	0	0
409195	UTP Tax Expense: Fed Util-PY	FIT	409	0	0	0	0	0	0	0
409197	Current State Inc Tax-Util	FIT	409	0	0	0	0	0	0	0
410100	DFIT: Utility: Current Year	FIT	410	1,763,749	146,979	146,979	146,979	146,979	146,979	146,979
410102	DSIT: Utility: Current Year	FIT	410	2,110,332	175,861	175,861	175,861	175,861	175,861	175,861
410105	DFIT: Utility: Prior Year	FIT	410	0	0	0	0	0	0	0
410106	DSIT: Utility: Prior Year	FIT	410	0	0	0	0	0	0	0
411051	Accretion Expense-ARO Ash Pond	OTH	411	0	0	0	0	0	0	0
411100	DFIT: Utility: Curr Year CR	FIT	411	0	0	0	0	0	0	0
411101	DSIT: Utility: Curr Year CR	FIT	411	0	0	0	0	0	0	0
411102	DFIT: Utility: Prior Year CR	FIT	411	0	0	0	0	0	0	0
411103	DSIT: Utility: Prior Year CR	FIT	411	0	0	0	0	0	0	0
411106	DFIT: Utility: Prior year	FIT	411	0	0	0	0	0	0	0
411410	Invest Tax Credit Adj-Electric	FIT	411	0	0	0	0	0	0	0
411834	NOx Sales Proceeds Native	Fuel	411	0	0	0	0	0	0	0
411835	NOx Sales COGS -Native	Fuel	411	0	0	0	0	0	0	0
426591	I/C - Loss on Sale of AR	CO	426	260,284	47,319	103,149	66,660	76,664	44,363	78,416
426891	IC Sale of AR Fees VIE	CO	426	292,463	35,382	26,462	24,015	22,103	21,460	21,950
440000	Residential	REV	440	159,273,003	16,436,814	16,279,843	15,114,289	10,673,803	10,400,225	13,351,461
440990	Residential Unbilled Rev	REV	440	94,678	630,116	3,289	(1,897,581)	(93,789)	1,833,729	1,127,795
442100	General Service	REV	442	145,156,870	13,777,835	13,675,583	13,466,744	11,852,203	11,642,119	11,833,075
442190	General Service Unbilled Rev	REV	442	(242,550)	94,707	518,177	(720,924)	5,638	347,176	(662,511)
442200	Industrial Service	REV	442	65,096,619	5,890,240	6,053,861	5,994,756	5,538,658	5,623,093	5,327,280
442290	Industrial Svc Unbilled Rev	REV	442	(157,313)	42,417	299,376	(378,771)	160,505	110,154	(425,867)
444000	Public St & Highway Lighting	REV	444	1,715,100	145,958	142,549	146,805	140,852	151,236	144,831

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DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	Total	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
					Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
445000	Other Sales to Public Auth	REV	445	24,629,772	2,276,469	2,247,742	2,307,867	2,030,233	1,855,845	1,992,676
445090	OPA Unbilled	REV	445	(66,882)	1,610	76,706	(180,528)	92,153	81,074	(125,864)
447150	Sales For Resale - Outside	REV	447	5,535,505	566,848	30,502	0	136,462	31,822	0
448000	Interdepartmental Sales-Elec	REV	448	71,904	4,328	5,120	4,763	4,453	4,285	8,519
449100	Provisions For Rate Refunds	REV	449	0	0	0	0	0	0	0
449111	Tax Reform - Residential	REV	449	0	0	0	0	0	0	0
450100	Late Payment Fees	REV	450	0	0	0	0	0	0	0
451100	Misc Service Revenue	REV	451	249,996	20,833	20,833	20,833	20,833	20,833	20,833
454004	Rent - Joint Use	REV	454	0	0	0	0	0	0	0
454100	Extra-Facilities	REV	454	0	0	0	0	0	0	0
454200	Pole & Line Attachments	REV	454	217,344	18,112	18,112	18,112	18,112	18,112	18,112
454210	Foreign Pole Revenue	REV	454	0	0	0	0	0	0	0
454300	Tower Lease Revenues	REV	454	0	0	0	0	0	0	0
454400	Other Electric Rents	REV	454	1,299,998	108,333	108,333	108,333	108,333	108,333	108,333
456025	RSG Rev - MISO Make Whole	REV	456	0	0	0	0	0	0	0
456040	Sales Use Tax Coll Fee	REV	456	0	0	0	0	0	0	0
456075	Data Processing Service	REV	456	0	0	0	0	0	0	0
456110	Transmission Charge PTP	REV	456	144,996	12,083	12,083	12,083	12,083	12,083	12,083
456111	Other Transmission Revenues	REV	456	0	0	0	0	0	0	0
456610	Other Electric Revenues	REV	456	0	0	0	0	0	0	0
456970	Wheel Transmission Rev - ED	REV	456	24,504	2,042	2,042	2,042	2,042	2,042	2,042
457100	Regional Transmission Service	REV	457	0	0	0	0	0	0	0
457105	Scheduling & Dispatch Revenues	REV	457	0	0	0	0	0	0	0
457204	PJM Reactive Rev	REV	457	1,881,000	156,750	156,750	156,750	156,750	156,750	156,750
500000	Suprvsn and Engrg - Steam Oper	PO	500	627,772	45,125	44,757	49,981	52,034	51,360	52,046
501110	Coal Consumed-Fossil Steam	Fuel	501	31,401,736	4,891,628	4,898,832	104,977	535,173	943,762	1,265,688
501150	Coal & Other Fuel Handling	PO	501	1,043,317	82,646	82,670	82,883	82,810	82,854	104,310
501160	Coal Sampling & Testing	PO	501	0	0	0	0	0	0	0
501180	Sale of Fly Ash-Revenues	PO	501	3,780	0	0	945	0	0	945
501190	Sale of Fly Ash-Expenses	PO	501	4,124,508	343,721	343,721	343,720	343,723	343,721	343,724
501310	Oil Consumed-Fossil Steam	Fuel	501	0	0	0	0	0	0	0
501350	Oil Handling Expense	PO	501	0	0	0	0	0	0	0
501996	Fuel Expense	Fuel	501	3,763,221	375,155	20,713	0	83,763	19,862	0
502020	Ammonia - Qualifying	PO	502	281,300	29,200	40,700	700	3,200	25,400	23,300
502040	Cost of Lime	PO	502	7,527,600	782,300	1,088,200	20,100	86,800	679,600	624,200
502070	Gypsum - Qualifying	PO	502	0	0	0	0	0	0	0
502100	Fossil Steam Exp-Other	PO	502	3,538,062	273,458	273,631	274,995	274,358	274,538	384,669
502410	Steam Oper-Bottom Ash/Fly Ash	PO	502	0	0	0	0	0	0	0
505000	Electric Expenses-Steam Oper	PO	505	1,299,924	99,477	99,529	99,986	99,829	99,924	145,940
506000	Misc Fossil Power Expenses	PO	506	2,379,925	134,312	131,711	197,113	132,999	132,342	779,004
507000	Steam Power Gen Op Rents	PO	507	0	0	0	0	0	0	0
509030	SO2 Emission Expense	EA	509	0	0	0	0	0	0	0
509212	Annual NOx Emission Expense	EA	509	0	0	0	0	0	0	0
510000	Suprvsn and Engrg-Steam Maint	PM	510	2,888,869	257,401	259,558	259,244	62,525	257,238	256,328
510100	Suprvsn & Engrg-Steam Maint R	PM	510	15,037	1,566	1,184	1,130	1,097	1,164	1,662
511000	Maint of Structures-Steam	PM	511	4,620,574	307,961	422,080	387,030	458,703	503,847	340,698

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Account	Description	Code	FERC	Total	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
					Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
512100	Maint of Boiler Plant-Other	PM	512	10,872,466	522,038	586,970	663,477	1,206,503	1,066,399	575,751
513100	Maint of Electric Plant-Other	PM	513	2,379,792	144,917	94,965	220,381	285,238	303,816	94,764
514000	Maintenance - Misc Steam Plant	PM	514	430,187	34,434	34,449	34,574	34,531	34,557	41,888
514300	Maintenance - Misc Steam Plant	PM	514	0	0	0	0	0	0	0
546000	Suprvsn and Engring-CT Oper	PO	546	84,445	7,958	6,522	6,598	6,579	6,590	7,938
547100	Natural Gas	Fuel	547	0	0	0	0	0	0	0
547150	Natural Gas Handling-CT	PO	547	32,261	2,643	2,644	2,643	2,644	2,643	2,675
547200	Oil	PO	547	0	0	0	0	0	0	0
548100	Generation Expenses-Other CT	PO	548	19,638	1,622	1,627	1,661	1,621	1,612	1,654
548200	Prime Movers - Generators- CT	PO	548	170,577	19,882	12,133	12,209	12,239	12,255	19,896
549000	Misc-Power Generation Expenses	PO	549	672,209	66,729	63,880	54,445	49,019	46,759	56,227
551000	Suprvsn and Engring-CT Maint	PM	551	463,693	38,421	38,364	38,496	38,451	38,478	38,376
552000	Maintenance of Structures-CT	PM	552	202,758	12,310	12,310	22,310	12,310	12,310	12,348
552220	Solar: Maint of Structures	PM	552	0	0	0	0	0	0	0
553000	Maint-Gentg and Elect Equip-CT	PM	553	516,818	35,598	158,349	21,963	68,511	8,376	15,563
554000	Misc Power Generation Plant-CT	PM	554	331,568	31,844	24,152	24,602	25,041	24,217	32,186
555028	Purch Pwr - Non-native - net	PP	555	0	0	0	0	0	0	0
555190	Capacity Purchase Expense	PP	555	0	0	0	0	0	0	0
555202	Purch Power-Fuel Clause	PP	555	90,298,628	7,715,290	6,958,191	10,995,765	8,737,354	8,312,061	9,856,931
556000	System Cnts & Load Dispatching	OPS	556	90,367	7,517	7,452	7,452	7,452	7,452	7,516
557000	Other Expenses-Oper	OPS	557	6,016,471	418,396	492,054	417,649	450,277	373,462	1,142,589
557450	Commissions/Brokerage Expense	OPS	557	74,124	6,177	6,177	6,177	6,177	6,177	6,177
557451	EA & Coal Broker Fees	OPS	557	0	0	0	0	0	0	0
557980	Retail Deferred Fuel Expenses	Fuel	557	8,105,944	566,094	1,400,102	104,962	207,652	1,262,332	(377,140)
560000	Supervsn and Engrng-Trans Oper	TO	560	0	0	0	0	0	0	0
561100	Load Dispatch-Reliability	TO	561	117,283	9,691	9,658	9,658	9,659	9,658	9,692
561200	Load Dispatch-Mnitor&OprTrnSys	TO	561	291,607	23,748	23,695	23,691	23,696	23,696	23,734
561300	Load Dispatch - TransSvc&Sch	TO	561	118,352	9,792	9,758	9,757	9,758	9,758	9,791
561400	Scheduling-Sys Cntrl&Disp Svs	TO	561	1,200,000	100,000	100,000	100,000	100,000	100,000	100,000
561800	ReliabilityPlanning&StdsDev	TO	561	2,000,004	166,667	166,667	166,667	166,667	166,667	166,667
562000	Station Expenses	TO	562	96,977	6,643	6,371	6,629	6,243	8,685	9,206
563000	Overhead Line Expenses-Trans	TO	563	37,350	411	271	287	272	265	410
565000	Transm of Elec By Others	TO	565	20,970,372	1,747,531	1,747,531	1,747,531	1,747,531	1,747,531	1,747,531
566000	Misc Trans Exp-Other	TO	566	356,942	17,021	16,083	48,334	20,438	23,752	64,435
566100	Misc Trans-Trans Lines Related	TO	566	5,898	487	487	487	487	487	487
569000	Maint of Structures-Trans	TM	569	10,635	1,554	1,978	1,397	546	502	742
569200	Maint of Computer Software	TM	569	70,957	5,827	5,827	5,825	5,828	5,826	5,829
570100	Maint: Stat Equip-Other- Trans	TM	570	64,916	7,940	2,532	4,566	4,577	5,721	3,714
570200	Main-Cir BrksTrnsf Mtrs-Trans	TM	570	70,591	7,629	5,041	5,300	5,059	4,947	7,612
571000	Maint of Overhead Lines-Trans	TM	571	1,624,332	160,263	157,554	127,891	207,305	308,216	50,697
575700	Market Facilitation-Mntr&Comp	RMO	575	2,906,856	242,238	242,238	242,238	242,238	242,238	242,238
580000	Supervsn and Engrng-Dist Oper	DO	580	0	0	0	0	0	0	0
581004	Load Dispatch-Dist of Elec	DO	581	388,682	55,567	25,870	25,870	25,870	25,870	36,457
582100	Station Expenses-Other-Dist	DO	582	47,394	2,523	1,978	4,694	2,756	4,277	5,406

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DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	Total	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
					Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
583100	Overhead Line Exps-Other-Dist	DO	583	149,921	7,779	48,081	13,666	13,946	8,018	7,865
583200	Transf Set Rem Reset Test-Dist	DO	583	136,167	12,181	10,952	10,952	11,025	11,025	12,292
584000	Underground Line Expenses-Dist	DO	584	344,827	35,637	36,622	34,577	24,360	25,584	23,748
586000	Meter Expenses-Dist	DO	586	206,994	19,161	16,481	16,495	16,527	16,542	19,200
587000	Cust Install Exp-Other Dist	DO	587	794,432	78,527	60,752	57,926	59,512	62,175	87,371
588100	Misc Distribution Exp-Other	DO	588	2,715,593	225,972	222,797	217,959	247,615	210,816	293,196
588300	Load Mang-Gen and Control-Dist	DO	588	0	0	0	0	0	0	0
588700	Intcon Study Costs (D)	DO	588	0	0	0	0	0	0	0
589000	Rents-Dist Oper	DO	589	0	0	0	0	0	0	0
590000	Supervns and Engng-Dist Maint	DM	590	113,228	9,728	9,206	9,235	9,301	9,330	9,811
591000	Maintenance of Structures-Dist	DM	591	14,815	3,006	3,207	2,578	495	405	976
592100	Maint Station Equip-Other-Dist	DM	592	122,851	12,550	3,230	7,216	7,793	13,168	5,180
592200	Cir BrkrsTrnsf Meters Rely-Dist	DM	592	87,654	9,475	6,258	6,589	6,281	6,137	9,453
593000	Maint Overhd Lines-Other-Dist	DM	593	3,376,853	330,865	309,404	310,651	247,519	259,687	329,405
593100	Right-of-Way Maintenance-Dist	DM	593	4,736,232	487,790	487,790	487,790	311,119	309,280	309,280
594000	Maint-Underground Lines-Dist	DM	594	78,677	3,964	7,612	5,063	3,911	2,778	4,395
595100	Maint Line Transfrs-Other-Dist	DM	595	38,939	1,412	1,417	11,375	1,411	1,403	1,441
596000	Maint-StreetLightng/Signl-Dist	DM	596	169,326	12,062	11,820	15,874	15,056	14,480	16,844
597000	Maintenance of Meters-Dist	DM	597	344,542	28,416	28,471	28,487	28,525	28,541	28,462
598100	Main Misc Dist Plt - Other - Dist	DM	598	9,432	786	786	786	786	786	786
901000	Supervision-Cust Accts	CO	901	(3,384)	(1,783)	41	145	221	318	(1,783)
902000	Meter Reading Expense	CO	902	139,463	11,730	11,473	11,473	11,473	11,473	11,730
903000	Cust Records & Collection Exp	CO	903	2,288,134	187,571	188,278	131,588	165,685	186,048	159,842
903100	Cust Contracts & Orders-Local	CO	903	466,651	37,526	36,873	42,477	36,883	36,878	43,315
903200	Cust Billing & Acct	CO	903	630,688	54,091	49,654	54,956	49,694	49,689	59,610
903300	Cust Collecting-Local	CO	903	529,866	42,795	41,244	48,748	38,027	44,557	50,385
903400	Cust Receiv & Collect Exp-Edp	CO	903	50,932	2,895	4,839	5,795	2,911	5,224	4,159
903891	IC Collection Agent Revenue	CO	903	(187,567)	(14,926)	(14,748)	(13,623)	(12,763)	(14,546)	(18,976)
904000	Uncollectible Accounts	CO	904	0	0	0	0	0	0	0
904001	Bad Debt Expense	CO	904	0	0	0	0	0	0	0
904003	Cust Acctg-Loss On Sale-A/R	CO	904	1,316,780	149,729	127,473	121,285	112,828	111,054	121,125
905000	Misc Customer Accts Expenses	CO	905	0	0	0	0	0	0	0
908000	Cust Asst Exp-Conservation Pro	CSI	908	0	0	0	0	0	0	0
909650	Misc Advertising Expenses	CSI	909	0	0	0	0	0	0	0
910000	Misc Cust Serv/Inform Exp	CSI	910	189,726	12,919	16,838	14,426	14,162	12,417	15,150
910100	Exp-Rs Reg Prod/Svces-CstAccts	CSI	910	137,758	8,782	8,782	8,780	8,783	8,780	8,784
911000	Supervision	CSI	911	0	0	0	0	0	0	0
912000	Demonstrating & Selling Exp	SE	912	1,403,451	61,706	61,601	64,650	64,612	65,086	68,172
913001	Advertising Expense	SE	913	39,096	0	0	0	0	0	0
920000	A & G Salaries	AGO	920	8,092,143	587,488	581,156	748,808	583,387	584,107	525,652
920100	Salaries & Wages-Proj Supt-NCRC Rec.	AGO	920	0	0	0	0	0	0	0
920300	Project Development Labor	AGO	920	0	0	0	0	0	0	0
921100	Employee Expenses	AGO	921	310,145	21,969	22,138	22,500	22,171	22,162	22,928
921101	Employee Exp - NC	AGO	921	0	0	0	0	0	0	0
921110	Relocation Expenses	AGO	921	12	1	1	1	1	1	1
921200	Office Expenses	AGO	921	223,585	8,718	9,030	30,536	10,021	10,093	30,714
921300	Telephone And Telegraph Exp	AGO	921	0	0	0	0	0	0	0

DUKE ENERGY KENTUCKY, INC.
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DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	Total	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
					Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
921400	Computer Services Expenses	AGO	921	175,725	11,013	15,565	14,693	13,031	13,900	13,514
921540	Computer Rent (Go Only)	AGO	921	10,032	836	836	836	836	836	836
921600	Other	AGO	921	60	5	5	5	5	5	5
921980	Office Supplies & Expenses	AGO	921	2,480,243	206,702	207,495	207,680	207,503	207,295	206,437
922000	Admin Expense Transfer	AGO	922	0	0	0	0	0	0	0
923000	Outside Services Employed	AGO	923	1,547,198	94,325	81,351	121,214	94,873	75,282	141,893
923980	Outside Services Employee &	AGO	923	0	0	0	0	0	0	0
924000	Property Insurance	AGO	924	2,687	2,687	0	0	0	0	0
924050	Inter-Co Prop Ins Exp	AGO	924	1,621,248	135,104	135,104	135,104	135,104	135,104	135,104
924980	Property Insurance For Corp.	AGO	924	181,716	15,143	15,143	15,143	15,143	15,143	15,143
925000	Injuries & Damages	AGO	925	273,395	16,665	28,163	17,101	23,637	49,336	14,757
925050	Intercompany Non-Prop Ins Exp	AGO	925	0	0	0	0	0	0	0
925051	Intercompany Gen Liab Expense	AGO	925	357,672	29,806	29,806	29,806	29,806	29,806	29,806
925100	Accrued Inj and Damages	AGO	925	0	0	0	0	0	0	0
925200	Injuries And Damages-Other	AGO	925	5,346	442	442	442	442	442	442
925980	Injuries And Damages For Corp.	AGO	925	15,216	1,268	1,268	1,268	1,268	1,268	1,268
926000	Employee Benefits	AGO	926	4,388,098	299,677	298,372	553,363	297,880	298,434	384,667
926430	Employees' Recreation Expense	AGO	926	0	0	0	0	0	0	0
926600	Employee Benefits-Transferred	AGO	926	2,901,622	166,018	205,763	206,458	181,820	210,947	182,796
926999	Non Serv Pension (ASU 2017-07)	AGO	926	(1,101,264)	(71,499)	(71,499)	(71,499)	(71,499)	(71,499)	(71,499)
928000	Regulatory Expenses (Go)	AGO	928	0	0	0	0	0	0	0
928006	State Reg Comm Proceeding	AGO	928	820,600	64,731	64,731	64,731	64,731	64,731	64,731
928053	Travel Expense	AGO	928	0	0	0	0	0	0	0
929000	Duplicate Chrgs-Enrgy To Exp	AGO	929	0	0	0	0	0	0	0
929500	Admin Exp Transf	AGO	929	(896,382)	(89,127)	(72,357)	(72,357)	(72,357)	(72,357)	(89,127)
930150	Miscellaneous Advertising Exp.	AGO	930	351,440	20,001	29,609	38,329	20,062	29,510	38,292
930200	Misc General Expenses	AGO	930	455,995	40,347	39,216	38,931	37,649	35,702	36,909
930210	Industry Association Dues	AGO	930	42,878	0	0	0	0	0	0
930220	Exp of Servicing Securities	AGO	930	98,500	0	0	0	0	0	0
930230	Dues To Various Organizations	AGO	930	69,308	1,998	1,468	1,352	1,598	1,352	1,932
930240	Director'S Expenses	AGO	930	52,002	5,856	259	259	5,856	259	5,856
930250	Buy/Sell Transf Employee Homes	AGO	930	1,200	100	100	100	100	100	100
930600	Leased Circuit Charges - Other	AGO	930	0	0	0	0	0	0	0
930700	Research & Development	AGO	930	0	0	0	0	0	0	0
930940	General Expenses	AGO	930	1,674	186	186	186	0	0	0
931001	Rents-A&G	AGO	931	52,484	4,407	4,407	4,402	4,402	4,402	4,402
931003	Lease Amortization Expense	AGO	931	0	0	0	0	0	0	0
931008	A&G Rents-IC	AGO	931	2,601,372	216,781	216,781	216,781	216,781	216,781	216,781
935100	Maint General Plant-Elec	AGM	935	0	0	0	0	0	0	0
935200	Cust Infor & Computer Control	AGM	935	0	0	0	0	0	0	0

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DATA: BASE PERIOD "X" FORECASTED PERIOD
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Account	Description	Code	FERC	BUDGET					
				Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
403002	Depr-Expense	DEPR	403	4,576,542	4,568,996	4,564,554	4,582,143	4,581,210	4,580,930
404200	Amort of Elec Plt - Software	DEPR	404	240,337	234,838	234,773	236,556	236,591	236,762
407115	Meter Amortization	AMORT	407	0	0	0	0	0	0
407305	Regulatory Debits	AMORT	407	429,517	429,517	429,517	429,517	429,517	429,517
407324	NC & MW Coal As Amort Exp	AMORT	407	236,667	236,667	236,667	236,667	236,667	236,667
407354	DSM Deferral - Electric	OTH	407	0	0	0	0	0	0
407407	Carrying Charges	OTH	407	0	0	0	0	0	0
408040	Taxes Property-Allocated	OTHTX	408	7,424	7,424	7,424	7,424	7,424	7,424
408120	Franchise Tax - Non Electric	OTHTX	408	0	0	0	0	0	0
408121	Taxes Property-Operating	OTHTX	408	1,701,921	1,701,921	1,701,921	1,701,921	1,701,921	1,701,921
408150	State Unemployment Tax	OTHTX	408	0	0	0	0	0	0
408151	Federal Unemployment Tax	OTHTX	408	0	0	0	0	0	0
408152	Employer FICA Tax	OTHTX	408	0	0	0	0	0	0
408205	Highway Use Tax	OTHTX	408	0	0	0	0	0	0
408470	Franchise Tax	OTHTX	408	0	0	0	0	0	0
408700	Fed Social Security Tax-Elec	OTHTX	408	0	0	0	0	0	0
408800	Federal Highway Use Tax-Elec	OTHTX	408	0	0	0	0	0	0
408851	Sales & Use Tax Exp	OTHTX	408	0	0	0	0	0	0
408960	Allocated Payroll Taxes	OTHTX	408	160,394	160,394	160,394	160,394	160,394	160,394
409102	SIT Exp-Utility	FIT	409	(69,548)	(69,548)	(69,548)	(69,548)	(69,548)	(69,548)
409104	Current State Income Tax - PY	FIT	409	0	0	0	0	0	0
409190	Federal Income Tax-Electric-CY	FIT	409	(26,996)	(26,996)	(26,996)	(26,996)	(26,996)	(26,997)
409191	Fed Income Tax-Electric-PY	FIT	409	0	0	0	0	0	0
409194	Current FIT Elec - PY Audit	FIT	409	0	0	0	0	0	0
409195	UTP Tax Expense: Fed Util-PY	FIT	409	0	0	0	0	0	0
409197	Current State Inc Tax-Util	FIT	409	0	0	0	0	0	0
410100	DFIT: Utility: Current Year	FIT	410	146,979	146,979	146,979	146,979	146,979	146,980
410102	DSIT: Utility: Current Year	FIT	410	175,861	175,861	175,861	175,861	175,861	175,861
410105	DFIT: Utility: Prior Year	FIT	410	0	0	0	0	0	0
410106	DSIT: Utility: Prior Year	FIT	410	0	0	0	0	0	0
411051	Accretion Expense-ARO Ash Pond	OTH	411	0	0	0	0	0	0
411100	DFIT: Utility: Curr Year CR	FIT	411	0	0	0	0	0	0
411101	DSIT: Utility: Curr Year CR	FIT	411	0	0	0	0	0	0
411102	DFIT: Utility: Prior Year CR	FIT	411	0	0	0	0	0	0
411103	DSIT: Utility: Prior Year CR	FIT	411	0	0	0	0	0	0
411106	DFIT:Utility:Prior year	FIT	411	0	0	0	0	0	0
411410	Invest Tax Credit Adj-Electric	FIT	411	0	0	0	0	0	0
411834	NOx Sales Proceeds Native	Fuel	411	0	0	0	0	0	0
411835	NOx Sales COGS -Native	Fuel	411	0	0	0	0	0	0
426591	I/C - Loss on Sale of AR	CO	426	(115,016)	1,363	9,409	227	(21,358)	(30,912)
426891	IC Sale of AR Fees VIE	CO	426	23,690	26,811	23,484	24,807	21,855	20,444
440000	Residential	REV	440	16,104,977	15,530,859	13,136,950	10,174,403	9,791,589	12,277,790
440990	Residential Unbilled Rev	REV	440	(1,484,027)	(449,565)	(1,729,528)	(139,379)	994,481	1,299,137
442100	General Service	REV	442	11,592,154	11,783,214	10,946,837	10,669,454	11,458,118	12,459,534
442190	General Service Unbilled Rev	REV	442	(607,923)	(5,031)	(99,912)	(181,039)	717,022	352,070
442200	Industrial Service	REV	442	4,956,379	5,291,786	4,842,648	4,879,923	5,201,153	5,496,842
442290	Industrial Svc Unbilled Rev	REV	442	(282,835)	(36,282)	35,076	(98,675)	397,645	19,944
444000	Public St & Highway Lighting	REV	444	136,529	150,266	136,560	147,586	129,792	142,136

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DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
				Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
445000	Other Sales to Public Auth	REV	445	1,964,982	2,126,093	1,746,780	1,921,909	2,018,135	2,141,041
445090	OPA Unbilled	REV	445	(143,011)	14,816	(89,472)	24,794	154,226	26,614
447150	Sales For Resale - Outside	REV	447	3,376,886	1,264,978	114,639	13,368	0	0
448000	Interdepartmental Sales-Elec	REV	448	9,685	9,250	8,551	4,837	3,926	4,187
449100	Provisions For Rate Refunds	REV	449	0	0	0	0	0	0
449111	Tax Reform - Residential	REV	449	0	0	0	0	0	0
450100	Late Payment Fees	REV	450	0	0	0	0	0	0
451100	Misc Service Revenue	REV	451	20,833	20,833	20,833	20,833	20,833	20,833
454004	Rent - Joint Use	REV	454	0	0	0	0	0	0
454100	Extra-Facilities	REV	454	0	0	0	0	0	0
454200	Pole & Line Attachments	REV	454	18,112	18,112	18,112	18,112	18,112	18,112
454210	Foreign Pole Revenue	REV	454	0	0	0	0	0	0
454300	Tower Lease Revenues	REV	454	0	0	0	0	0	0
454400	Other Electric Rents	REV	454	108,333	108,333	108,333	108,333	108,333	108,333
456025	RSG Rev - MISO Make Whole	REV	456	0	0	0	0	0	0
456040	Sales Use Tax Coll Fee	REV	456	0	0	0	0	0	0
456075	Data Processing Service	REV	456	0	0	0	0	0	0
456110	Transmission Charge PTP	REV	456	12,083	12,083	12,083	12,083	12,083	12,083
456111	Other Transmission Revenues	REV	456	0	0	0	0	0	0
456610	Other Electric Revenues	REV	456	0	0	0	0	0	0
456970	Wheel Transmission Rev - ED	REV	456	2,042	2,042	2,042	2,042	2,042	2,042
457100	Regional Transmission Service	REV	457	0	0	0	0	0	0
457105	Scheduling & Dispatch Revenues	REV	457	0	0	0	0	0	0
457204	PJM Reactive Rev	REV	457	156,750	156,750	156,750	156,750	156,750	156,750
500000	Suprvsn and Engrg - Steam Oper	PO	500	53,351	53,129	61,093	60,889	55,191	48,816
501110	Coal Consumed-Fossil Steam	Fuel	501	8,309,450	7,799,843	1,882,256	704,015	0	66,112
501150	Coal & Other Fuel Handling	PO	501	81,886	82,253	84,705	84,657	106,445	85,198
501160	Coal Sampling & Testing	PO	501	0	0	0	0	0	0
501180	Sale of Fly Ash-Revenues	PO	501	0	0	945	0	0	945
501190	Sale of Fly Ash-Expenses	PO	501	343,668	343,636	343,719	343,717	343,720	343,718
501310	Oil Consumed-Fossil Steam	Fuel	501	0	0	0	0	0	0
501350	Oil Handling Expense	PO	501	0	0	0	0	0	0
501996	Fuel Expense	Fuel	501	2,375,102	801,047	77,885	9,694	0	0
502020	Ammonia - Qualifying	PO	502	49,700	46,700	50,100	7,800	4,500	0
502040	Cost of Lime	PO	502	1,331,100	1,248,400	1,339,700	207,700	119,500	0
502070	Gypsum - Qualifying	PO	502	0	0	0	0	0	0
502100	Fossil Steam Exp-Other	PO	502	270,085	272,188	281,697	281,090	392,839	284,514
502410	Steam Oper-Bottom Ash/Fly Ash	PO	502	0	0	0	0	0	0
505000	Electric Expenses-Steam Oper	PO	505	98,350	99,161	102,531	102,430	149,167	103,600
506000	Misc Fossil Power Expenses	PO	506	139,483	143,832	149,919	139,941	140,524	158,745
507000	Steam Power Gen Op Rents	PO	507	0	0	0	0	0	0
509030	SO2 Emission Expense	EA	509	0	0	0	0	0	0
509212	Annual NOx Emission Expense	EA	509	0	0	0	0	0	0
510000	Suprvsn and Engrng-Steam Maint	PM	510	252,448	245,693	262,190	251,383	262,446	262,415
510100	Suprvsn & Engrng-Steam Maint R	PM	510	1,105	1,118	1,140	1,190	1,493	1,188
511000	Maint of Structures-Steam	PM	511	357,068	358,740	364,683	361,350	391,658	366,756

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DATA: BASE PERIOD "X" FORECASTED PERIOD
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Account	Description	Code	FERC	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
				Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
512100	Maint of Boiler Plant-Other	PM	512	517,549	633,508	1,024,237	2,031,806	1,370,527	673,701
513100	Maint of Electric Plant-Other	PM	513	93,944	119,705	340,082	304,907	255,487	121,586
514000	Maintenance - Misc Steam Plant	PM	514	34,131	34,357	34,924	34,886	42,404	35,052
514300	Maintenance - Misc Steam Plant	PM	514	0	0	0	0	0	0
546000	Suprvsn and Engrng-CT Oper	PO	546	6,205	6,248	7,123	7,086	8,544	7,054
547100	Natural Gas	Fuel	547	0	0	0	0	0	0
547150	Natural Gas Handling-CT	PO	547	2,621	2,599	2,697	3,057	2,698	2,697
547200	Oil	PO	547	0	0	0	0	0	0
548100	Generation Expenses-Other CT	PO	548	1,575	1,577	1,682	1,635	1,662	1,710
548200	Prime Movers - Generators-CT	PO	548	11,973	12,108	12,551	12,534	20,296	12,501
549000	Misc-Power Generation Expenses	PO	549	43,549	52,947	47,004	50,509	85,227	55,914
551000	Suprvsn and Engrng-CT Maint	PM	551	37,818	38,049	39,384	39,283	39,346	39,227
552000	Maintenance of Structures-CT	PM	552	12,310	12,310	12,310	12,310	47,310	22,310
552220	Solar: Maint of Structures	PM	552	0	0	0	0	0	0
553000	Maint-Gentg and Elect Equip-CT	PM	553	54,767	8,323	27,251	32,551	67,946	17,620
554000	Misc Power Generation Plant-CT	PM	554	23,957	24,931	25,861	24,630	41,334	28,813
555028	Purch Pwr - Non-native - net	PP	555	0	0	0	0	0	0
555190	Capacity Purchase Expense	PP	555	0	0	0	0	0	0
555202	Purch Power-Fuel Clause	PP	555	1,489,563	1,554,282	8,041,900	7,737,754	8,719,632	10,179,905
556000	System Cntrls & Load Dispatching	OPS	556	7,407	7,407	7,664	7,664	7,720	7,664
557000	Other Expenses-Oper	OPS	557	407,699	435,267	461,670	471,422	452,663	493,323
557450	Commissions/Brokerage Expense	OPS	557	6,177	6,177	6,177	6,177	6,177	6,177
557451	EA & Coal Broker Fees	OPS	557	0	0	0	0	0	0
557980	Retail Deferred Fuel Expenses	Fuel	557	1,605,156	2,627,572	(1,325,802)	(199,921)	1,547,884	687,053
560000	Supervsn and Engrng-Trans Oper	TO	560	0	0	0	0	0	0
561100	Load Dispatch-Reliability	TO	561	9,613	9,970	9,912	9,911	9,944	9,917
561200	Load Dispatch-Mntr&OprTrnSys	TO	561	27,301	24,855	24,283	24,276	24,326	24,306
561300	Load Dispatch - TransSvc&Sch	TO	561	9,722	9,885	10,025	10,024	10,054	10,028
561400	Scheduling-Sys Cntrl&Disp Svs	TO	561	100,000	100,000	100,000	100,000	100,000	100,000
561800	ReliabilityPlanning&StdsDev	TO	561	166,667	166,667	166,667	166,667	166,667	166,667
562000	Station Expenses	TO	562	16,038	6,867	5,549	7,148	10,142	7,456
563000	Overhead Line Expenses-Trans	TO	563	8,848	8,554	8,561	8,772	417	282
565000	Transm of Elec By Others	TO	565	1,747,531	1,747,531	1,747,531	1,747,531	1,747,531	1,747,531
566000	Misc Trans Exp-Other	TO	566	13,763	13,507	46,357	15,024	16,405	61,823
566100	Misc Trans-Trans Lines Related	TO	566	488	487	500	500	501	500
569000	Maint of Structures-Trans	TM	569	650	522	625	642	902	575
569200	Maint of Computer Software	TM	569	6,047	5,810	5,944	5,894	6,375	5,925
570100	Maint Stat Equip-Other- Trans	TM	570	8,317	6,110	5,563	5,840	4,134	5,902
570200	Main-Cir BrksTrnsf Mtrs-Trans	TM	570	6,464	5,246	5,391	5,495	7,199	5,208
571000	Maint of Overhead Lines-Trans	TM	571	71,893	71,290	151,445	97,587	98,212	121,979
575700	Market Facilitation-Mntr&Comp	RMO	575	242,238	242,238	242,238	242,238	242,238	242,238
580000	Supervsn and Engrng-Dist Oper	DO	580	0	0	0	0	0	0
581004	Load Dispatch-Dist of Elec	DO	581	50,096	26,089	26,998	26,998	35,999	26,998
582100	Station Expenses-Other-Dist	DO	582	4,084	3,770	5,254	4,062	4,604	3,986

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
MONTHLY REVENUES AND EXPENSES BY ACCOUNT
FORECASTED PERIOD

WPC-2.1a_FP
WITNESS RESPONSIBLE:
L. D. STEINKUHL
PAGE 9 OF 10

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
				Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
583100	Overhead Line Exps-Other-Dist	DO	583	7,909	8,039	10,972	7,962	7,833	7,851
583200	Transf Set Rem Reset Test-Dist	DO	583	10,994	10,994	11,183	11,183	12,203	11,183
584000	Underground Line Expenses-Dist	DO	584	22,534	23,908	27,306	24,673	33,054	32,824
586000	Meter Expenses-Dist	DO	586	16,439	16,498	16,903	16,995	18,808	16,945
587000	Cust Install Exp-Other Dist	DO	587	58,052	61,792	62,980	67,053	73,635	64,657
588100	Misc Distribution Exp-Other	DO	588	258,651	209,759	205,248	202,992	228,969	191,619
588300	Load Mang-Gen and Control-Dist	DO	588	0	0	0	0	0	0
588700	Intcon Study Costs (D)	DO	588	0	0	0	0	0	0
589000	Rents-Dist Oper	DO	589	0	0	0	0	0	0
590000	Supervsn and Engrng-Dist Maint	DM	590	9,161	9,276	9,434	9,524	9,799	9,423
591000	Maintenance of Structures-Dist	DM	591	691	396	654	676	1,168	563
592100	Maint Station Equip-Other-Dist	DM	592	14,665	12,452	12,062	13,693	7,319	13,523
592200	Cir BrkrsTrnsf Meters Rely-Dist	DM	592	8,682	8,523	6,663	6,796	8,368	6,429
593000	Maint Overhd Lines-Other-Dist	DM	593	245,959	249,384	270,976	270,233	288,591	264,179
593100	Right-of-Way Maintenance-Dist	DM	593	309,287	309,286	309,287	468,714	472,385	474,224
594000	Maint-Underground Lines-Dist	DM	594	4,061	3,055	7,955	5,693	23,844	6,346
595100	Maint Line Transfrs-Other-Dist	DM	595	1,370	1,372	13,375	1,424	1,448	1,491
596000	Maint-StreetLightng/Signl-Dist	DM	596	16,633	16,312	12,114	15,273	12,067	10,791
597000	Maintenance of Meters-Dist	DM	597	28,446	28,514	29,168	29,212	29,145	29,155
598100	Main Misc Dist Plt - Other - Dist	DM	598	786	786	786	786	786	786
901000	Supervision-Cust Accts	CO	901	(124)	242	116	250	(1,245)	218
902000	Meter Reading Expense	CO	902	11,468	11,468	11,746	11,751	11,927	11,751
903000	Cust Records & Collection Exp	CO	903	276,415	209,079	251,734	167,999	187,980	175,915
903100	Cust Contracts & Orders-Local	CO	903	36,829	36,686	39,692	37,360	41,946	40,186
903200	Cust Billing & Acct	CO	903	49,609	49,277	52,698	50,500	57,740	53,170
903300	Cust Collecting-Local	CO	903	37,928	41,054	50,379	38,649	48,916	47,184
903400	Cust Receiv & Collect Exp-Edp	CO	903	2,750	3,816	5,537	2,761	4,343	5,902
903891	IC Collection Agent Revenue	CO	903	(18,628)	(20,159)	(15,972)	(13,868)	(13,608)	(15,750)
904000	Uncollectible Accounts	CO	904	0	0	0	0	0	0
904001	Bad Debt Expense	CO	904	0	0	0	0	0	0
904003	Cust Acctg-Loss On Sale-A/R	CO	904	126,455	79,063	38,892	72,950	131,180	124,746
905000	Misc Customer Accts Expenses	CO	905	0	0	0	0	0	0
908000	Cust Asst Exp-Conservation Pro	CSI	908	0	0	0	0	0	0
909650	Misc Advertising Expenses	CSI	909	0	0	0	0	0	0
910000	Misc Cust Serv/Inform Exp	CSI	910	15,107	11,684	13,396	13,506	12,255	17,866
910100	Exp-Rs Reg Prod/Svces-CstAccts	CSI	910	41,101	8,730	8,859	8,791	8,794	8,792
911000	Supervision	CSI	911	0	0	0	0	0	0
912000	Demonstrating & Selling Exp	SE	912	464,113	113,245	109,540	106,243	116,559	107,924
913001	Advertising Expense	SE	913	39,096	0	0	0	0	0
920000	A & G Salaries	AGO	920	1,132,831	620,489	877,446	664,090	677,099	509,590
920100	Salaries & Wages-Proj Supt-NCRC Rec	AGO	920	0	0	0	0	0	0
920300	Project Development Labor	AGO	920	0	0	0	0	0	0
921100	Employee Expenses	AGO	921	66,663	21,490	22,015	21,934	21,956	22,219
921101	Employee Exp - NC	AGO	921	0	0	0	0	0	0
921110	Relocation Expenses	AGO	921	1	1	1	1	1	1
921200	Office Expenses	AGO	921	(22,649)	11,572	58,613	22,204	23,064	31,869
921300	Telephone And Telegraph Exp	AGO	921	0	0	0	0	0	0

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
MONTHLY REVENUES AND EXPENSES BY ACCOUNT
FORECASTED PERIOD

WPC-2.1a_FP
WITNESS RESPONSIBLE:
L. D. STEINKUHL
PAGE 10 OF 10

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

Account	Description	Code	FERC	BUDGET					
				Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
921400	Computer Services Expenses	AGO	921	24,060	12,995	17,922	19,224	8,365	11,443
921540	Computer Rent (Go Only)	AGO	921	836	836	836	836	836	836
921600	Other	AGO	921	5	5	5	5	5	5
921980	Office Supplies & Expenses	AGO	921	196,602	208,589	208,022	208,104	208,060	207,754
922000	Admin Expense Transfer	AGO	922	0	0	0	0	0	0
923000	Outside Services Employed	AGO	923	343,609	79,065	148,711	161,602	91,310	113,963
923980	Outside Services Employee &	AGO	923	0	0	0	0	0	0
924000	Property Insurance	AGO	924	0	0	0	0	0	0
924050	Inter-Co Prop.Ins Exp	AGO	924	135,104	135,104	135,104	135,104	135,104	135,104
924980	Property Insurance For Corp.	AGO	924	15,143	15,143	15,143	15,143	15,143	15,143
925000	Injuries & Damages	AGO	925	17,706	25,108	18,760	25,081	17,069	20,012
925050	Intercompany Non-Prop Ins Exp	AGO	925	0	0	0	0	0	0
925051	Intercompany Gen Liab Expense	AGO	925	29,806	29,806	29,806	29,806	29,806	29,806
925100	Accrued Inj and Damages	AGO	925	0	0	0	0	0	0
925200	Injuries And Damages-Other	AGO	925	439	439	454	454	454	454
925980	Injuries And Damages For Corp.	AGO	925	1,268	1,268	1,268	1,268	1,268	1,268
926000	Employee Benefits	AGO	926	376,891	318,531	563,637	303,430	300,982	392,234
926430	Employees'Recreation Expense	AGO	926	0	0	0	0	0	0
926600	Employee Benefits-Transferred	AGO	926	723,408	203,026	202,074	201,185	210,487	227,640
926999	Non Serv Pension (ASU 2017-07)	AGO	926	(112,045)	(112,045)	(112,045)	(112,045)	(112,045)	(112,045)
928000	Regulatory Expenses (Go)	AGO	928	0	0	0	0	0	0
928006	State Reg Comm Proceeding	AGO	928	75,688	75,688	75,688	75,688	64,731	64,731
928053	Travel Expense	AGO	928	0	0	0	0	0	0
929000	Duplicate Chrgs-Enrgy To Exp	AGO	929	0	0	0	0	0	0
929500	Admin Exp Transf	AGO	929	(70,122)	(70,122)	(71,385)	(72,357)	(72,357)	(72,357)
930150	Miscellaneous Advertising Exp	AGO	930	19,907	29,503	38,312	19,984	29,582	38,349
930200	Misc General Expenses	AGO	930	53,067	30,717	32,459	36,782	36,904	37,312
930210	Industry Association Dues	AGO	930	42,878	0	0	0	0	0
930220	Exp of Servicing Securities	AGO	930	0	0	0	0	0	98,500
930230	Dues To Various Organizations	AGO	930	49,299	1,563	1,352	4,168	1,352	1,874
930240	Director'S Expenses	AGO	930	259	259	259	5,856	26,765	259
930250	Buy/Sell Transf Employee Homes	AGO	930	100	100	100	100	100	100
930600	Leased Circuit Charges - Other	AGO	930	0	0	0	0	0	0
930700	Research & Development	AGO	930	0	0	0	0	0	0
930940	General Expenses	AGO	930	186	186	186	186	186	186
931001	Rents-A&G	AGO	931	4,047	4,402	4,402	4,402	4,402	4,407
931003	Lease Amortization Expense	AGO	931	0	0	0	0	0	0
931008	A&G Rents-IC	AGO	931	216,781	216,781	216,781	216,781	216,781	216,781
935100	Maint General Plant-Elec	AGM	935	0	0	0	0	0	0
935200	Cust Infor & Computer Control	AGM	935	0	0	0	0	0	0

SECTION D
WORKPAPERS

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2022-00372
ADJUST BASE PERIOD REVENUE

WPD-2.1a
WITNESS RESPONSIBLE:
G. S. CARPENTER

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Base	\$ 260,518,708	\$ 267,134,892	\$ 6,616,184
2				
3	Fuel Cost	185,375,785	128,436,309	(56,939,476)
4				
5	Other Revenue	<u>59,115,305</u>	<u>9,353,341</u>	<u>(49,761,964)</u>
6				
7	Total Revenue	<u>\$ 505,009,798</u>	<u>\$ 404,924,542</u>	<u>\$ (100,085,256)</u>

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2022-00372
ADJUST BASE PERIOD FUEL & PURCHASED POWER COST

WPD-2.2a
WITNESS RESPONSIBLE:
G. S. CARPENTER

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Fuel & Purchased Power Expense	<u>\$ 234,595,814</u>	<u>\$ 133,569,529</u>	<u>\$ (101,026,285)</u>

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2022-00372
ADJUST BASE PERIOD OTHER PRODUCTION EXPENSES

WPD-2.3a
WITNESS RESPONSIBLE:
G. S. CARPENTER

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Other Production Expenses	<u>\$ 37,904,113</u>	<u>\$ 50,708,042</u>	<u>\$ 12,803,929</u>

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2022-00372
ADJUST BASE PERIOD TRANSMISSION EXPENSE

WPD-2.5a
WITNESS RESPONSIBLE:
G. S. CARPENTER

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Transmission Expense	\$ 27,360,362	\$ 27,036,216	\$ (324,146)

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2022-00372
ADJUST BASE PERIOD REGIONAL MARKET EXPENSE

WPD-2.6a
WITNESS RESPONSIBLE:
G. S. CARPENTER

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Regional Market Expense	\$ 1,995,425	\$ 2,906,856	\$ 911,431

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2022-00372
ADJUST BASE PERIOD DISTRIBUTION EXPENSE

WPD-2.7a
WITNESS RESPONSIBLE:
G. S. CARPENTER

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Distribution Expense	\$ 14,822,879	\$ 13,876,559	\$ (946,320)

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2022-00372
ADJUST BASE PERIOD CUSTOMER ACCOUNTS EXPENSE

WPD-2.8a
WITNESS RESPONSIBLE:
G. S. CARPENTER

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Customer Accounts Expense	\$ 5,514,085	\$ 5,784,310	\$ 270,225

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2022-00372
ADJUST BASE PERIOD CUSTOMER SERVICE
AND INFORMATION EXPENSE

WPD-2.9a
WITNESS RESPONSIBLE:
G. S. CARPENTER

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Customer Service & Information Expense	\$ 489,208	\$ 307,484	\$ (181,724)

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2022-00372
ADJUST BASE PERIOD SALES EXPENSE

WPD-2.10a
WITNESS RESPONSIBLE:
G. S. CARPENTER

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Sales Expense	\$ 1,210,734	\$ 1,442,547	\$ 231,813

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2022-00372
ADJUST BASE PERIOD A&G EXPENSE

WPD-2.11a
WITNESS RESPONSIBLE:
G. S. CARPENTER

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	A&G Expense	\$ 24,676,088	\$ 25,135,950	\$ 459,862

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2022-00372
ADJUST OTHER OPERATING EXPENSE

WPD-2.12a
WITNESS RESPONSIBLE:
G. S. CARPENTER

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Other Operating Expenses	\$ 19,557,725	\$ 11,678,208	\$ (7,879,517)

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2022-00372
ADJUST BASE PERIOD DEPRECIATION EXPENSE

WPD-2.13a
WITNESS RESPONSIBLE:
G. S. CARPENTER

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Depreciation Expense	<u>\$ 54,529,169</u>	<u>\$ 57,106,028</u>	<u>\$ 2,576,859</u>

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2022-00372
ADJUST BASE PERIOD OTHER TAX EXPENSE

WPD-2.14a
WITNESS RESPONSIBLE:
G. S. CARPENTER

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Other Federal Taxes	\$ 5,200	\$ -	\$ (5,200)
2				
3	State and Other Taxes	<u>17,723,302</u>	<u>21,666,192</u>	<u>3,942,890</u>
4				
5	Total Taxes Other than Income Taxes	<u>\$ 17,728,502</u>	<u>\$ 21,666,192</u>	<u>\$ 3,937,690</u>

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
 ELECTRIC DEPARTMENT
 CASE NO. 2022-00372
 ADJUST BASE PERIOD INCOME TAX EXPENSE

WPD-2.15a
 WITNESS RESPONSIBLE:
 G. S. CARPENTER

Line No.	Description	Adjustments to		Amount
		Base Period	Forecasted Period	
1	<u>Schedule D-1</u>			
2	State	\$ (542,513) (1)	\$ 45,012	\$ (497,501)
3	Federal	(2,179,078) (2)	180,801	(1,998,277)
4				
5	<u>Schedule E-1</u>			
6	State	(2,404,512) (3)	45,012	(2,359,500)
7	Federal	(9,811,214) (4)	180,801	(9,630,413)
8				
9	<u>Difference</u>			
10	State	(1,861,999) (5)	0	(1,861,999)
11	Federal	\$ (7,632,136) (6)	\$ -	\$ (7,632,136)

↑
To Schedule D-1

Notes:

- (1) Total adjustment to current state income taxes as a result of adjustments made on Schedules D-2.1 through D-2.14.
- (2) Total adjustment to current federal income taxes as a result of adjustments made on Schedules D-2.1 through D-2.14.
- (3) Total change in current state income taxes from the base period to the forecasted period per Schedule E-1.
- (4) Total change in current federal income taxes from the base period to the forecasted period per Schedule E-1.
- (5) Adjustment to current state income taxes necessary to tie the total change in state income taxes in the base period to the forecasted period per Schedule E-1.
- (6) Adjustment to current federal income taxes necessary to tie the total change in federal income taxes in the base period to the forecasted period per Schedule E-1.

DUKE ENERGY KENTUCKY, INC.
 ELECTRIC DEPARTMENT
 CASE NO. 2022-00372
 ADJUST FORECASTED REVENUE
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

WPD-2.16a
 WITNESS RESPONSIBLE:
 G. S. CARPENTER

<u>Line No.</u>	<u>Description</u>	<u>Base Revenue</u>	<u>Fuel Revenue</u>	<u>Total</u>
1	Retail Sch. M (without riders)	\$ 248,114,362	\$ 128,310,843	\$ 376,425,205
2				
3	Total Revenue - Sch. C-2	<u>247,704,626</u> (1)	<u>128,436,309</u> (2)	<u>376,140,935</u>
4				
5	Revenue Adjustment	<u>\$ 409,736</u>	<u>\$ (125,466)</u>	<u>\$ 284,270</u>

(1) Source: Schedule C-2, Proforma Forecasted Period base revenue, excluding Schedule D-2.16 base revenue adjustment.
 (2) Source: Schedule C-2, Forecasted Period.

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2022-00372
AMORTIZATION OF RATE CASE EXPENSE

WPD-2.17a
WITNESS RESPONSIBLE:
L. D. STEINKUHL

<u>Line No.</u>	<u>Description</u>		<u>Amount</u>
1	<u>Case No. 2022-00372</u>		
2	Estimated Expense	From Sch F-6 <---	\$ 1,136,000
3			
4	Amortization Period		<u>5</u>
5			
6	Test Period Amortization (Line 2 / 5 yrs)		\$ 227,200
7			
8	Annual Rate Case Expense - Case No. 2022-00372	To Sch D-2.17 <---	<u>\$ 227,200</u>

DUKE ENERGY KENTUCKY
ELECTRIC DEPARTMENT
CASE NO. 2022-00372
ELIMINATE ESM REVENUE & EXPENSE

WPD-2.18a
WITNESS RESPONSIBLE:
L. D. STEINKUHL

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	<u>Reagent Expense</u>	
2	Ammonia	\$ 281,300
3	Limestone	7,527,600
4	Sulfur	354,000
5	Total Environmental Reagents	<u>\$ 8,162,900</u>
6		
7	<u>Amortization of Deferred Expense</u>	
8	Amortization of Deferred Ash Pond ARO	\$ 6,524,004
9		
10	<u>Emission Allowance Expense</u>	
11	SO2 Costs	\$ -
12	NOx Costs	0
13	Total EA Expense	<u>\$ -</u>
14		
15	<u>Property Tax Expense</u>	
16	13 Month Average Environmental Plant Balance	\$ -
17	Annual Property Tax Rate	1.4274%
18	Property Tax Expense	<u>\$ -</u>

DUKE ENERGY KENTUCKY, INC.
 ELECTRIC DEPARTMENT
 CASE NO. 2022-00372
 DATA: BASE PERIOD "X" FORECASTED PERIOD
 FEDERAL & STATE INCOME TAX ON INTEREST DEDUCTION

WPD-2.19a
 WITNESS RESPONSIBLE:
 L. D. STEINKUHL

<u>Line No</u>	<u>Description</u>	<u>Schedule Reference</u>	<u>Long-Term Debt</u>	<u>Short-Term Debt</u>
1	Capital Structure	J-1, page 2	43.713%	3.782%
2				
3	Debt Portion of \$1,176,674,865 Electric Rate Base	Sch. A	514,359,884	44,501,843
4				
5	Annual Cost Rate	J-1, page 2	<u>4.377%</u>	<u>4.739%</u>
6				
7	Annualized Electric Interest Expense			
8	for each Debt Component		<u>22,513,532</u>	<u>2,108,942</u>
9				
10	Total Annualized Electric Interest Expense			24,622,474
11				
12	Test Period Electric Interest Deduction	E-1		<u>23,087,245</u>
13				
14	Increase in Electric Interest Expense			<u>1,535,229</u>
15				
16	State Income Tax Effect @ 5.00% (A)	(Line 14 * 99.37% * 5.00%)	To Sch D-2.19, Pg. 2 <--	(76,278)
17				
18	Federal Income Tax Effect @ 21.00% (A)	((Line 14 - Line 16) * 21.00%)	To Sch D-2.19, Pg. 1 <--	(306,380)

(A) Source: Schedule H

DUKE ENERGY KENTUCKY
ELECTRIC DEPARTMENT
CASE NO. 2022-00372
ELIMINATE NON-NATIVE REVENUE AND EXPENSE

WPD-2.20a
WITNESS RESPONSIBLE:
L. D. STEINKÜHL

<u>Line</u> <u>No.</u>	<u>Number</u>	<u>Description</u>	<u>Amount</u>
1	<u>Revenue</u>		
2	447150	Sales For Resale - Outside	\$ 5,535,505
3	457204	Ancillary Services - Reactive	1,881,000
4	Various	Rider PSM	<u>(1,594,610)</u>
5		Total Revenue	\$ 5,821,895
6			
7	<u>Fuel Expense</u>		
8	501996	Fuel Expense	\$ 3,763,221
9			
10	<u>Ancillary Service Market</u>		
11	561400	Reactive Power	\$ 1,200,000
12			
13	<u>Emission Allowance</u>		
14	509030	SO2 Emission Expense	\$ -

DUKE ENERGY KENTUCKY, INC.
 ELECTRIC DEPARTMENT
 CASE NO. 2022-00372
 ELIMINATE DSM REVENUE & EXPENSE
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

WPD-2.22a
 WITNESS RESPONSIBLE:
 L. D. STEINKUHL

Line No.	Process Code	Process Description	Amount
1	<u>Taxes Other Than Income Taxes</u>		
2	EESTAFF	EE Staff costs	\$ 62,491
3	Total Taxes Other Than Income Taxes		\$ 62,491
4			
5	<u>Other Production Expense</u>		
6	EEADV	Energy Efficiency P&S Advertising	\$ 602,164
7	EEINCEN	EE Rebate & Incentive Costs	2,601,647
8	EEMAV	EE Measure & Verification cost	480,832
9	EENSTAL	EE Installation costs	343,795
10	EEPDEV	EE Product development costs	20,963
11	EETPMGT	EE Product Management	506,122
12	EESTAFF	EE Staff costs	700,275
13	Total Other Production Expense		\$ 5,255,798
14			
15	<u>Admin & General Expense</u>		
16	EEADV	Energy Efficiency P&S Advertising	\$ 7,966
17	EESTAFF	EE Staff costs	233,905
18	Total Admin & General Expense		\$ 241,871
19			
20	Total DSM Expense		\$ 5,560,160

DUKE ENERGY KENTUCKY, INC.
 ELECTRIC DEPARTMENT
 CASE NO. 2022-00372
 ELIMINATE MISCELLANEOUS EXPENSES

WPD-2.23a
 WITNESS RESPONSIBLE:
 L. D. STEINKUHL

Line No.	Responsibility Center	Account	Description	Forecasted Period	Adjustment
1	Advertising and Mktg	0920000	A & G Salaries	\$ 18,139	\$ (18,139)
2	Advertising and Mktg	0921100	Employee Expenses	425	(425)
3	Advertising and Mktg	0921200	Office Expenses	268	(268)
4	Advertising and Mktg	0921400	Computer Services Expenses	696	(696)
5	Advertising and Mktg	0923000	Outside Services Employed	5,174	(5,174)
6	Advertising and Mktg	0926600	Employee Benefits-Transferred	4,409	(4,409)
7	Advertising and Mktg	0930150	Miscellaneous Advertising Exp	296,031	(296,031)
8	Advertising and Mktg	0930200	Misc General Expenses	406	(406)
9	Community Relations - OH/KY	0912000	Demonstrating & Selling Exp	20,650	(20,650)
10	Community Relations - OH/KY	0920000	A & G Salaries	79,294	(79,294)
11	Community Relations - OH/KY	0921100	Employee Expenses	10,620	(10,620)
12	Community Relations - OH/KY	0921200	Office Expenses	3,000	(3,000)
13	Community Relations - OH/KY	0921540	Computer Rent (Go Only)	1,770	(1,770)
14	Community Relations - OH/KY	0926600	Employee Benefits-Transferred	16,837	(16,837)
15	Consumer Affairs - Midwest	0903000	Cust Records & Collection Exp	59,575	(59,575)
16	Consumer Affairs - Midwest	0926600	Employee Benefits-Transferred	12,522	(12,522)
17	Corp Communications Staff	0920000	A & G Salaries	23,460	(23,460)
18	Corp Communications Staff	0921100	Employee Expenses	389	(389)
19	Corp Communications Staff	0921200	Office Expenses	(563)	563
20	Corp Communications Staff	0923000	Outside Services Employed	603	(603)
21	Corp Communications Staff	0926600	Employee Benefits-Transferred	4,968	(4,968)
22	Corp Communications Staff	0930150	Miscellaneous Advertising Exp	755	(755)
23	Creative Services	0920000	A & G Salaries	5,106	(5,106)
24	Creative Services	0921100	Employee Expenses	374	(374)
25	Creative Services	0921200	Office Expenses	(186)	186
26	Creative Services	0926600	Employee Benefits-Transferred	1,998	(1,998)
27	Creative Services	0930150	Miscellaneous Advertising Exp	4,463	(4,463)
28	Creative Strat Staff	0921100	Employee Expenses	(1,972)	1,972
29	Creative Strat Staff	0921200	Office Expenses	(9,410)	9,410
30	Creative Strat Staff	0923000	Outside Services Employed	(6,496)	6,496
31	Creative Strat Staff	0930150	Miscellaneous Advertising Exp	(10,078)	10,078
32	Government Affairs - OH/KY	0920000	A & G Salaries	47,393	(47,393)
33	Government Affairs - OH/KY	0921100	Employee Expenses	2,600	(2,600)
34	Government Affairs - OH/KY	0921200	Office Expenses	1,651	(1,651)
35	Government Affairs - OH/KY	0926600	Employee Benefits-Transferred	9,977	(9,977)
36	Government Affairs - OH/KY	0931001	Rents-A&G	5,900	(5,900)
37	Social Media	0920000	A & G Salaries	13,875	(13,875)
38	Social Media	0921100	Employee Expenses	217	(217)
39	Social Media	0921200	Office Expenses	(493)	493
40	Social Media	0923000	Outside Services Employed	4,418	(4,418)
41	Social Media	0926600	Employee Benefits-Transferred	2,848	(2,848)
42	Social Media	0930200	Misc General Expenses	982	(982)
43	Stk Strat, Sust., Found Staff	0920000	A & G Salaries	7,742	(7,742)
44	Stk Strat, Sust., Found Staff	0921100	Employee Expenses	326	(326)
45	Stk Strat, Sust., Found Staff	0921200	Office Expenses	193	(193)
46	Stk Strat, Sust., Found Staff	0923000	Outside Services Employed	4,815	(4,815)
47	Stk Strat, Sust., Found Staff	0926600	Employee Benefits-Transferred	1,566	(1,566)
48	Stk Strat, Sust., Found Staff	0930230	Dues To Various Organizations	116	(116)
49	Schedule F-1, Dues	Various	Various	320,311	(320,311)
50	Schedule F-4, Advertising	Various	Various	99,364	(99,364)
			Total Miscellaneous Expenses	\$ 1,067,028	\$ (1,067,028)

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2022-00372
ANNUALIZATION OF DEPRECIATION EXPENSE FOR THE
THIRTEEN MONTHS ENDED JUNE 30, 2024

WPD-2.24a
WITNESS RESPONSIBLE:
H. C. DANG

<u>Line No.</u>	<u>Description</u>	<u>Schedule/ Work Paper Reference</u>	<u>Amount</u>	
1	Depreciation Expense - Annualized	Sch.B-3.2	\$ 85,070,575	
2	Depreciation Expense - Test Period	Sch.C-2.1	<u>57,106,028</u>	
3	Annualized Depreciation Adjustment		<u>\$ 27,964,547</u>	--> To Sch D-2.24 & Sch E-1, Pg. 1 Ln: 11

DUKE ENERGY KENTUCKY, INC.
 ELECTRIC DEPARTMENT
 CASE NO. 2022-00372
 AMORTIZATION OF REGULATORY ASSET

WPD-2.27a
 WITNESS RESPONSIBLE:
 L. D. STEINKUHL

Line No.	Account Number	Description	Reference	Amount (A)	Amort. Period	Annual Amortization (B)
1	182527	Planned Outage Reg Asset	(C)	\$8,309,265	5	\$1,661,853
2	182526	Forced Outage Purch Power	(C)	1,819,460	5	363,892
3		Total		<u>\$ 10,128,725</u>		<u>\$ 2,025,745</u>

- (A) Source: Company Records.
- (B) Total amortization to Schedule D-2.27.
- (C) Deferral authority granted per Case No. 2017-00321

DUKE ENERGY KENTUCKY, INC.
 ELECTRIC DEPARTMENT
 CASE NO. 2022-00372
 INCENTIVE COMPENSATION
 SHORT TERM INCENTIVE

WPD-2.28a
 WITNESS RESPONSIBLE:
 L. D. STEINKUHL

Line No.	Plan Measure	Weight	DE Kentucky	DE Carolinas	Service Company	DE Ohio	DE Indiana	DE Progress	DE Florida	Piedmont	Total to DE Kentucky
1	EPS	50%	\$131,960	\$118,923	\$979,534	\$15,482	\$8,451	\$11,929	\$3,298	\$458	\$ 1,270,035
2	O&M	5%	13,196	11,892	97,953	1,548	845	1,193	330	46	127,003
3	Operational Excellence	10%	26,392	23,785	195,907	3,096	1,690	2,386	660	92	254,008
4	Customer Satisfaction (CSAT)	10%	26,392	23,785	195,907	3,096	1,690	2,386	660	92	254,008
5	Team	25%	65,980	59,461	489,767	7,741	4,225	5,965	1,649	229	635,017
6	Total	100%	\$ 263,920	\$ 237,846	\$ 1,959,068	\$ 30,963	\$ 16,901	\$ 23,859	\$ 6,597	\$ 917	\$ 2,540,071
7	Non-Utility Accounts O&M accounts including eliminations on D-2.22										\$ 97,399
8	Accounts 500-935 (Income Statement) excluding eliminations on D-2.22										2,442,672
9	Total										\$ 2,540,071
10	EPS weighted										50%
11	EPS related recorded to Income Statement (Line 8 * Line 10)										To Sch D-2.28 <--- \$ 1,221,336

DUKE ENERGY KENTUCKY, INC.
 ELECTRIC DEPARTMENT
 CASE NO. 2022-00372
 INCENTIVE COMPENSATION
 LONG TERM INCENTIVE PERFORMANCE SHARES

WPD-2.28b
 WITNESS RESPONSIBLE:
 L. D. STEINKUHL

Line No.	Plan Measure	Weight	DE Kentucky	DE Carolinas	Service Company	DE Progress	Piedmont	Total to DE Kentucky
1	EPS	50%	\$ -	\$ -	\$188,696	\$ -	\$ -	\$ 188,696
2	Total Shareholder Return (TSR)	25%	-	-	94,348	-	-	94,348
3	TICR (Safety metric)	25%	-	-	94,348	-	-	94,348
4	ROE	0%	-	-	-	-	-	-
5	Total	100%	\$ -	\$ -	\$ 377,392	\$ -	\$ -	\$ 377,392
6	Non-Utility Accounts O&M accounts including eliminations on D-2.22							\$ 16,620
7	Accounts 500-935 (Income Statement) excluding eliminations on D-2.22							<u>360,772</u>
8	Total							<u>\$ 377,392</u>
9	EPS, TSR, ROE weighted							75%
10	EPS, TSR, ROE related recorded to Income Statement (Line 7 * Line 9)						To Sch D-2.28 <---	<u>\$ 270,579</u>

DUKE ENERGY KENTUCKY, INC.
 ELECTRIC DEPARTMENT
 CASE NO. 2022-00372
 INCENTIVE COMPENSATION
 RESTRICTED STOCK UNITS

WPD-2.28c
 WITNESS RESPONSIBLE:
 L. D. STEINKUHL

<u>Line No.</u>	<u>Plan Measure</u>	<u>Weight</u>	<u>DE Kentucky</u>	<u>DE Carolinas</u>	<u>Service Company</u>	<u>DE Progress</u>	<u>Piedmont</u>	<u>Total to DE Kentucky</u>
1	Restricted Stock Units (RSU's)	100%	\$ -	\$ -	\$ 726,250	\$ -	\$ -	\$ 726,250
2	Total	100%	\$ -	\$ -	\$ 726,250	\$ -	\$ -	\$ 726,250
3	Non-Utility Accounts O&M accounts including eliminations on D-2.22							\$ 26,132
4	Accounts 500-935 (Income Statement) excluding eliminations on D-2.22							<u>700,118</u>
5	Total							<u>\$ 726,250</u>
6	Weight related to RSU's							100%
7	RSU's recorded to Income Statement (Line 4 x Line 6)						To Sch D-2.28 <---	<u>\$ 700,118</u>

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2022-00372
SHORT TERM INCENTIVE
PAYROLL TAXES

WPD-2.28d
WITNESS RESPONSIBLE:
L. D. STEINKUHL

<u>Line No.</u>	<u>Measure</u>	<u>DE Kentucky</u>
1	Short Term Incentive related to EPS	\$ 1,221,336
2	Loading Payroll Tax Rate	<u>7.50%</u>
3	Payroll Taxes on Short Term Incentives related to EPS	<u>91,600</u> --> To Sch D-2.28

DUKE ENERGY KENTUCKY, INC.
 ELECTRIC DEPARTMENT
 CASE NO. 2022-00372
 PENSION ADJUSTMENT

WPD-2.29a
 WITNESS RESPONSIBLE:
 L. D. STEINKUHL

Line No.	Description	DEK / Duke Energy Kentucky (536)	Duke Energy Business Services (110)	Total
1	Net periodic benefit cost - Total DEK (service cost)	\$ 872,165	\$ 38,596,319	
2	DEK - Electric portion	71.96%		
3	O&M%	66.86%	100%	
4	DEBS labor allocation % to DEK (electric)		3.17%	
5	Subtotal	\$ 419,620	\$ 1,223,503	
6	Net periodic benefit cost - Total DEK (non-service cost)	\$ (1,194,694)	\$ (37,005,679)	
7	Purchase accounting amortization - Total DEK	793,679	-	
8	DEK - Electric portion	71.96%		
9	O&M%	100%	100%	
10	DEBS allocation % to DEK (electric)		1.16%	
11	Subtotal	\$ (288,570)	\$ (429,266)	
12	Total DEK (electric)	\$ 131,050	\$ 794,237	\$ 925,287

DUKE ENERGY KENTUCKY, INC.
 ELECTRIC DEPARTMENT
 CASE NO. 2022-00372
 SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN ADJUSTMENT

WPD-2.29b
 WITNESS RESPONSIBLE:
 L. D. STEINKUHL

Line No.	Description	Budget	Forecast	Total
1	Non-Service Cost for DEK	\$2,892	(\$491)	
2	DEK Electric %	100%	72.37%	
3	O&M %	100%	100%	
4	Subtotal	\$2,892	(\$355)	\$2,537
5	Non-Service Cost for DEBS	\$3,677,534	\$3,334,707	
6	DEBS labor alloc to DEC Electric	1.16%	1.16%	
7	O&M %	100%	100%	
8	Subtotal	\$42,659	\$38,683	\$81,342
9	Total DEK (Electric)	\$45,551	\$38,328	\$83,879

DUKE ENERGY KENTUCKY, INC.
 ELECTRIC DEPARTMENT
 CASE NO. 2022-00372
 ADJUST UNCOLLECTIBLE EXPENSE

WPD-2.31a
 WITNESS RESPONSIBLE:
 L. D. STEINKUHL

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Total Amount</u>	<u>Charge-offs</u>	<u>Collection Costs</u>	<u>Late Payment Charges</u>	<u>Time Value of Money (B)</u>
1	Base Revenue	Sch. C-2	\$ 248,114,362				
2	Fuel Revenue	Sch. C-2	128,310,843				
3	Less: Interdepartmental Revenues	Sch. C-2.1	<u>71,904</u>				
4	Revenue Subject to Uncollectible Ratio (1) + (2) - (3)		\$ 376,353,301				
5	Uncollectible Expense Factor	WPH-a	<u>0.0182%</u>	<u>0.3682%</u>	<u>0.0500%</u>	<u>-0.4000%</u>	
6	Annualized Uncollectible Expense (4) * (5)		68,496	1,385,732	188,177	(1,505,413)	
7	Uncollectible Accounts (A)	Sch. C-2.1	1,316,780	1,334,557	181,189	(1,449,775)	1,250,809
8	Sale of A/R (A)	Sch. C-2.1	<u>552,747</u>	<u>560,209</u>	<u>76,058</u>	<u>(608,574)</u>	<u>525,054</u>
9	Adjustment to Uncollectible Expense (6) - (7) - (8)		<u>\$ (1,801,031)</u>	<u>\$ (509,034)</u>	<u>\$ (69,070)</u>	<u>\$ 552,936</u>	<u>\$ (1,775,863)</u>

(A) Forecasted Period Uncollectible Expense is split using the following ratio developed from WPH-a:

	WPH-a	Ratio
Charge-offs	0.3682%	101.35%
Collection Costs	0.0500%	13.76%
Late Charges	-0.4000%	-110.10%
Time Value	<u>0.3451%</u>	<u>94.99%</u>
	0.3633%	100.00%

(B) The time value of money is eliminated because the sale of accounts receivable is included in short-term debt on Schedule J-2.

SECTION E
WORKPAPERS

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
DETAIL OF INCOME TAX RECONCILING ITEMS

WPE-1a
WITNESS RESPONSIBLE:
J. R. PANIZZA

Line No.	Description	BASE PERIOD Twelve Months	FORECASTED PERIOD Twelve Months
1	Oper Income Before Federal & State Income Taxes	64,625,694	53,706,621
2	1107 Interest Charges	(19,544,921)	(23,087,245)
3	Book Taxable Income	45,080,773	30,619,376
4			
5	Perm Permanent Differences	300,000	145,256
6			
7	Temporary Differences:		
8	T13A08 Accounting Depreciation	38,880,554	57,106,029
9	T13A28 Tax Depreciation	(36,898,561)	(50,222,367)
10	Temp Other Temporary Differences	(615,396)	(40,025,499)
11	Total Temporary Differences:	1,366,597	(33,141,837)
12			
13	F.T.I. Before S.I.T. & Federal Tax Loss Carryforward	46,747,370	(2,377,205)
14			
15	Ky Tax Inc Adj - Misc:		
16	Kentucky Tax Inc. Adjustment - Misc	(15,149,546)	(14,420,090)
17			
18	Gross State Taxable Income	31,597,824	(16,797,295)
19			
20	Percent of Business Taxable in State	99.3700%	99.3700%
21			
22	State Business Taxable Income (after apportionment)	31,398,757	(16,691,472)
23			
24	Kentucky Income Tax Expense @ 5.00%	1,569,938	(834,574)
25	Cincinnati Income Tax Payable	0	0
26			
27	State Income Tax Deductible	1,569,938	(834,574)
28			
29	F.T.I. Bef S.I.T. & Fdri Tax Loss Carryforward	46,747,370	(2,377,205)
30	Kentucky Income Tax	(1,569,938)	834,574
31	Cincinnati Income Tax	0	0
32	Federal Taxable Income - Ordinary	45,177,432	(1,542,631)
33			
34	Federal Income Tax Before Credits @ 21.00%	9,487,261	(323,953)
35	Fuel Tax Credit	0	0
36	Federal Income Tax Payable	9,487,261	(323,953)

Line No.	Sch. M. ID	DESCRIPTION	Actual		Budget		12 Months Ended February 2023
			2 Months Ended February 2022	8 Months Ended August 2022	4 Months Ended December 2022	2 Months Ended February 2023	
1		Income Before Income Tax and Interest		34,301,687	20,564,416	9,759,592	64,625,694
2							
3	1107	Interest Charges	(3,225,370)	(12,689,355)	(6,050,061)	(4,030,975)	(19,544,921)
4							
5	P11A9E	After Tax ADC, M&E, ITC Permanent	24,209	96,837	222,288	5,084	300,000
6	T11A02	Bad Debts - Tax over Book	2,123	(8,037)	180,508		170,348
7	T13A08	Book Depreciation/Amortization	7,519,026	30,203,029	16,196,551		38,880,554
8	T13A1C	Adjustment to Book Depreciation	(81,769)	(327,079)	(122,654)		(367,964)
9	T13A11	Lease Right of Use Asset	64,395	258,704	132,808		327,117
10	T13A14	Contributions in Aid (CIAC's)	303,825	1,073,451	782,504		1,552,330
11	T13A16	Cost of Removal	(1,843,254)	(6,430,449)	(7,959,618)		(12,546,813)
12	T13A18	Capitalized Hardware/Software	-	-	118,764		118,764
13	T13A19	Alter Tax ADC, M&E, ITC Temporary	(24,209)	(96,837)	(203,163)		(275,791)
14	T13A26	Tax Interest Capitalized	176,350	769,935	749,500		1,343,095
15	T13A28	Tax Depreciation/Amortization	(6,801,439)	(27,295,753)	(16,494,247)		(36,899,561)
16	T13A3C	Tax Gains/Losses	(1,016,667)	(4,066,667)	4,016,667		966,667
17	T13B09	Book Depreciation Charged to Other Accounts	16,962	67,381	23,299		73,718
18	T13B23	Non-Cash Overhead Basis Adj	(68,915)	149,661	(417,108)		(198,332)
19	T13B26	Equipment Repairs - Annual Adj	(5,190,000)	(20,760,000)	6,583,864		(8,986,136)
20	T13B31	Impairment of Plant Assets	-	-	152,154		152,154
21	T13B33	T & D Repairs - Annual Adj	(2,451,667)	(9,806,667)	1,854,963		(5,500,377)
22	T15A24	Loss on Recacquired Debt-Amort	13,712	54,849	24,067		65,204
23	T15A9E	Unamortized Debt Premium	1,901	8,471	2,057		8,627
24	T15B02	Reg Asset/Liab Def Revenue	8,471,577	18,261,439	771,676		10,501,538
25	T15B07	Cash Flow Hedge - Reg Asset/Liab	868,114	1,736,228	409,756		1,277,870
26	T15B16	Reg Asset Storm Damage Recovery	163,755	655,024	327,512		818,780
27	T15B29	Reg Asset - Rate Case Expense	13,149	52,593	26,297		65,741
28	T15B29	Reg Asset-Pension Post Retirement PAA-FAS87Qual and Oth	239,480	957,920	1,867,128		2,595,588
29	T15B35	Regulatory Asset - Carbon Management	33,333	133,331	66,665		166,663
30	T15B37	Reg Asset-Pension Post Retirement PAA-FAS87NQ and Oth	408	1,632	57,698		58,922
31	T15B38	Reg Asset-Pension Post Retirement PAA-FAS 105 and Oth	27,970	111,880	55,940		139,850
32	T15B41	Reg Asset - Accr Pension FAS158 - FAS 106/112	(7,674)	(30,696)	(223,341)		(246,363)
33	T15B43	Reg Asset - Transition from MISO to PJM	(41,961)	(170,827)	(70,800)		(199,766)
34	T15B52	Storm Cost Deferral- Asset	35,035	140,140	70,071		175,176
35	T15B68	Reg Asset Opt Out Tariff IT Modifications	5,240	20,960	10,480		26,200
36	T15B77	Non-AMI Meters Retired Early - NBV	61,431	245,725	122,863		307,157
37	T15B81	Reg Asset Liab - Outage Costs	-	(2,314,225)	(4,499,932)		(6,814,157)
38	T15B88	Reg Asset - Rate Case Expense - Amortization - NC	-	(63,356)	(249,283)		(302,639)
39	T17A01	Vacation Carryover - Reg Asset	-	-	78,742		78,742
40	T17A02	Accrued Vacation	(15,378)	(68,987)	(142,889)		(196,498)
41	T17A30	Property Tax Reserves	-	-	11,651,251		11,651,251
42	T17A41	Unbilled Fuel Revenue - NC	-	104,352	(26,088)		78,264
43	T18A02	Deferred Revenue	28,300	4,296	498,765		472,761
44	T19A71	Reg Asset/Liab - ESM Deferral	(2,087,045)	(1,786,249)	(1,768,703)		(1,467,907)
45	T19B02	Cares Act Reserve	-	-	(519,741)		(519,741)
46	T20A38	Regulatory Asset - Deferred Plant Costs	643,176	2,584,657	1,328,569		3,270,050
47	T20A41	Rate Refunds	(18,460)	(49,227)	270,757		239,990
48	T20A54	Reg Liability - Rate Case Expense - Amortization - NC	11,305	45,223	22,611		66,529
49	T20C02	Demand Side Management (DSM) Defer	698,244	2,682,295	564,032		2,548,083
50	T22A01	Emission Allowance Expense	85	172	44		130
51	T22A06	Operating Lease Obligation	(51,009)	(206,639)	(3,931)		(189,561)
52	T22A07	Charitable Contribution Carryover	(85,957)	-	-		85,957
53	T22A15	Operating Lease Deferral	(13,387)	(52,065)	449,258		410,580
54	T22A23	Retirement Plan Expense - Overfunded	(345,002)	(1,380,008)	1,426,936		391,930
55	T22A28	Retirement Plan Expense - Underfunded	195,398	781,592	(2,951,988)		(2,365,794)
56	T22A29	Non-qualified Pension - Accrual	344	1,376	(56,194)		(55,162)
57	T22A30	Retirement Plan Funding - Underfunded	(113,732)	(454,928)	(227,464)		(568,660)
58	T22A56	Environmental Reserve	-	(9,871)	(38,897)		(48,768)
59	T22B13	ANNUAL INCENTIVE PLAN COMP	(325,374)	(525,349)	402,268		202,293
60	T22B16	PAYABLE 401 (K) MATCH	(15,979)	(24,660)	65,029		56,348
61	T22E02	OPEB Expense Accrual	(53,695)	(167,785)	238,795		124,705
62	T22E06	FAS 112 Medical Expenses Accrual	82,252	(909,373)	627,226		(384,399)
63							0
64		F.T.I. Before S.I.T. & Federal Tax Loss Carryforward	(4,177,042)	5,909,951	30,926,576	5,733,801	46,747,370
65							
66		Ky Tax Inc Adj - Misc					0
67		Kentucky Tax Inc. Adjustment - Tax Gains/Losses					0
68		Kentucky Tax Inc. Adjustment - Bonus Depr					(15,149,546)
69							
70		Gross State Business Taxable Income					31,597,824
71							
72		Percent of Business Taxable in State					99.3700%
73							
74		Kentucky Business Taxable Income					31,398,757
75							
76		Kentucky Income Tax Expense @ 5.00%					1,669,938
77		Cincinnati Income Tax Payable					0
78		State Income Tax Payable Year to Date					1,589,938
79							
80		F.T.I. Before S.I.T. & Federal Tax Loss Cryfowd					46,747,370
81		Kentucky Income Tax					(1,569,938)
82		Cincinnati Income Tax					0
83							
84		Federal Taxable Income - Ordinary					45,177,432
85							
86		Federal Income Tax Before Credits @ 21.00%					9,487,261
87		Fuel Tax Credit					0
88		Federal Income Tax Payable					9,487,261

SECTION F
WORKPAPERS

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADVERTISING
DATA: "X" BASE PERIOD FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023

WPF-4a
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Project / Description	Total	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23
		(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
1	<u>Newspaper</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
2														
3	<u>Magazines and Other</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
4														
5	<u>Television</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
6														
7	<u>Radio</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
8														
9	<u>Direct Mail</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
10	<u>Conservation</u>	8,583	1,515	0	0	0	0	773	3,733	0	0	0	1,573	989
11	<u>Safety</u>	8,583	1,515	0	0	0	0	773	3,733	0	0	0	1,573	989
12														
13														
14	<u>Sales Aids</u>	34,968	4,343	3,175	(273)	2,838	5,886	(18)	1,586	2,001	782	13,013	1,893	(258)
15														
16	<u>Undetermined</u>	121,635	4,106	13,924	10,829	15,759	4,253	1,818	5,238	844	7,889	39,812	1,830	15,333
17														
18	<u>Total</u>	165,186	9,964	17,099	10,556	18,597	10,139	2,573	10,557	2,845	8,671	52,825	5,296	16,064

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
ADVERTISING
DATA: BASE PERIOD "X" FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

WPF-4b
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Project / Description	Total	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
		(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
1	<u>Newspaper</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
2														
3	<u>Magazines and Other</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
4														
5	<u>Television</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
6														
7	<u>Radio</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
8														
9	<u>Direct Mail</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
10														
11	<u>Sales Aids</u>	39,096	0	0	0	0	0	0	39,096	0	0	0	0	0
12														
13	<u>Undetermined</u>	351,440	20,001	29,609	38,329	20,062	29,510	38,292	19,907	29,503	38,312	19,984	29,582	38,349
14														
15	Total	390,536	20,001	29,609	38,329	20,062	29,510	38,292	59,003	29,503	38,312	19,984	29,582	38,349

Notes:
⁽¹⁾ Eliminated on Schedule D-2.23.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PROFESSIONAL SERVICES EXPENSES
DATA: "X" BASE PERIOD FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2023

WPF-5a
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Project / Description	Total (\$)	Mar-22 (\$)	Apr-22 (\$)	May-22 (\$)	Jun-22 (\$)	Jul-22 (\$)	Aug-22 (\$)	Sep-22 (\$)	Oct-22 (\$)	Nov-22 (\$)	Dec-22 (\$)	Jan-23 (\$)	Feb-23 (\$)
1	<u>Legal</u>													
2	FERC - FERC Issues	6,493	1,638	0	1,825	0	322	0	371	403	78	1,519	0	337
3	LITIGATI - Litigation	129,265	20,886	219	(983)	(1,890)	8,226	7,862	(96)	378	3,370	88,893	(316)	2,714
4	Total Legal Services	135,758	22,524	219	842	(1,890)	8,550	7,862	275	781	3,448	90,412	(316)	3,051
5														
6	<u>Engineering</u>													
7	None	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Total Engineering Services	0	0	0	0	0	0	0	0	0	0	0	0	0
9														
10	<u>Accounting</u>													
11	None	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Total Accounting Services	0	0	0	0	0	0	0	0	0	0	0	0	0
13														
14	<u>Other</u>													
15	1067 - DEE Asset Inventory Management	1,908	332	243	176	108	73	236	63	107	390	180	0	0
16	BCOAL - Coal Purchasing Svcs	5,222	570	748	674	460	412	596	308	289	210	325	276	354
17	BENSSO - Eng/Supv Plant Operation Base	11	0	0	11	0	0	0	0	0	0	0	0	0
18	BEPRI - EPRI Dues	75,886	0	0	0	14,590	14,590	14,590	0	0	14,590	0	0	17,526
19	C2FIN - Customer Connect - Finance/Tax	406	0	56	194	150	0	6	0	0	0	0	0	0
20	COMCONT - COMMERCIAL CONTRACTS	2,614	105	0	0	0	115	0	0	144	0	225	675	1,350
21	CONSULT - Consulting	45,899	0	0	0	0	0	0	0	45,899	0	0	0	0
22	CUSTSVG - Customer Services Function-Gen	949	0	0	0	0	0	0	0	0	0	727	42	180
23	DCCGRD - IDF DCC/Grid Mgmt Operations	1,672	0	0	0	0	0	0	279	342	381	296	281	93
24	EHSALOC - EHS Service Company Allocation	7,203	871	641	403	1,078	603	571	518	373	281	917	225	722
25	EHSOFST - EHS Allocation Offset	(7,203)	(871)	(641)	(403)	(1,078)	(603)	(571)	(518)	(373)	(281)	(917)	(225)	(722)
26	FCCELEC - FCC ELECTRIC	75	0	0	0	0	0	0	0	0	0	0	0	75
27	FNCTOFF - Offset to Functional UA Alloc	(207,005)	(20,973)	(13,197)	(16,026)	(19,001)	(16,879)	(21,168)	(15,657)	(37,025)	1,078	(14,782)	(19,604)	(14,771)
28	GGMAR - Go Green Marketing	10,285	1,210	1,045	874	536	766	804	749	809	1,022	596	1,022	852
29	GSADEK - DEK GSA General & Admin	1,107	229	194	157	119	170	204	34	0	0	0	0	0
30	IMCHRG - IM Chargebacks	85,981	9,191	7,089	6,961	8,021	6,346	8,179	7,021	8,145	6,232	8,672	5,034	5,090
31	IMS - Information Mgt	27,545	2,252	2,635	1,864	2,129	2,079	2,353	2,238	3,785	1,648	3,139	1,747	1,676
32	ITSUPP - IT Support	10,029	1,210	819	193	781	738	1,450	705	1,013	1,041	0	0	2,069
33	LEGREG - Legislative and Regulatory	0	0	0	0	0	0	0	0	0	0	0	0	0
34	MGTED - Management Allocation	0	0	0	0	0	0	0	0	0	0	0	0	0
35	MOVEBOX - Office Relocations	10	0	0	10	0	0	0	0	0	0	0	0	0
36	OPERMIS - ED Operating Miscellaneous	218	0	0	0	107	0	0	0	0	111	0	0	0
37	PRINT - Printing Svcs	803	611	0	0	172	20	0	0	0	0	0	0	0
38	REALEST - REAL ESTATE	173	0	0	0	0	0	0	0	0	0	0	0	173
39	SCENTRD - SUPPLY CENTER	(57,324)	(11,205)	(7,231)	369	(2,614)	(630)	(8,207)	(10,019)	512	(2,279)	(6,866)	(6,369)	(2,765)
40	STAFF - General & Administrative supt	68,602	971	1,104	390	2,725	11,263	(12,437)	416	363	218	60,446	2,800	323
41	STAFF - STAFF	108,437	1,054	907	987	945	648	905	646	810	681	100,296	342	215
42	STAFFPS - P&S Standard Staff costs	11,622	1,304	1,419	1,611	1,418	982	1,006	448	1,246	672	900	399	217
43	STAFFPS - Staff Costs for P&S	69,283	8,111	7,998	8,345	7,523	7,477	6,950	3,867	4,872	4,980	3,962	3,278	1,920
44	STRAT10 - Grid Solutions Other	7,903	771	624	1,291	635	482	712	182	844	665	494	586	617
45	TEOPER - Trading Fir oper csts (labor)	38,780	24	0	0	0	0	0	92	9,794	4,899	9,885	6,719	7,367
46	TESUPPO - supp for BPM, lbr and exp	9,360	4,523	0	0	0	0	0	0	0	0	4,637	0	0
47	TPO051 - ITOA Project	193	85	27	55	26	0	0	0	0	0	0	0	0
48	TPQ133 - EAM SC next gen mobile platfrm	132	51	56	13	12	0	0	0	0	0	0	0	0
49	Other - Non-Specific	1,404,607	115,086	85,432	94,277	140,098	192,737	42,327	86,919	98,349	238,971	114,185	103,824	92,392
50	Various Budgeted Items	0	0	0	0	0	0	0	0	0	0	0	0	0
51	Total Other Services	1,725,383	115,522	89,968	102,426	156,940	222,389	38,517	78,291	140,318	275,510	287,497	101,052	114,953
52														
53	Total	1,861,141	138,046	90,187	103,268	157,050	230,939	46,379	78,566	141,099	278,958	377,909	100,736	118,004

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2022-00372
PROFESSIONAL SERVICES EXPENSES
DATA: BASE PERIOD 'X' FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED JUNE 30, 2024

WPF-5b
WITNESS RESPONSIBLE:
L. D. STEINKUHL

Line No.	Project / Description	Total (\$)	Jul-23 (\$)	Aug-23 (\$)	Sep-23 (\$)	Oct-23 (\$)	Nov-23 (\$)	Dec-23 (\$)	Jan-24 (\$)	Feb-24 (\$)	Mar-24 (\$)	Apr-24 (\$)	May-24 (\$)	Jun-24 (\$)
1	Legal													
2	ASHLEGL - Ash Legal	3,000	120	180	450	180	180	660	60	90	330	180	180	390
3	LITIGATI - Litigation	132,000	5,280	7,920	19,800	7,920	7,920	29,040	2,640	3,960	14,520	7,920	7,920	17,160
4	Total Legal Services	135,000	5,400	8,100	20,250	8,100	8,100	29,700	2,700	4,050	14,850	8,100	8,100	17,550
5														
6	Engineering													
7	None	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Total Engineering Services	0	0	0	0	0	0	0	0	0	0	0	0	0
9														
10	Accounting													
11	None	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Total Accounting Services	0	0	0	0	0	0	0	0	0	0	0	0	0
13														
14	Other													
15	BCOAL - Coal Purchasing Svcs.	21,178	1,444	2,214	2,214	2,214	2,214	2,214	1,444	1,444	1,444	1,444	1,444	1,444
16	BEPRI - EPR1 Dues	60,816	15,204	0	0	15,204	0	0	15,204	0	0	15,204	0	0
17	ENVSAFE - ENVIRONMENTAL & SAFETY	70,000	2,800	4,200	10,500	4,200	4,200	15,400	1,400	2,100	7,700	4,200	4,200	9,100
18	FNCTOFF - Offset to Functional UA Alloc	(261,816)	(20,953)	(24,041)	(23,894)	(21,194)	(21,730)	(21,908)	(20,946)	(20,713)	(21,054)	(20,682)	(23,433)	(21,268)
19	IMCHRG - IM Chargebacks	132,711	10,878	11,179	10,995	11,151	11,748	11,887	10,859	10,672	11,004	10,618	10,528	11,192
20	IMS - Information Mgt	53,221	4,249	4,670	4,243	4,618	5,250	4,779	4,117	4,239	4,466	4,178	4,147	4,265
21	LEGREG - Legislative and Regulatory	176,337	7,054	10,580	26,451	10,580	10,580	38,794	3,527	5,290	19,397	10,580	10,580	22,924
22	MGTED - Management Allocation	1,704	142	142	142	142	142	142	165	132	142	127	140	146
23	SCENTRD - SUPPLY CENTER	(16,835)	759	(2,672)	(2,514)	900	(2,397)	(2,514)	834	(2,766)	(2,048)	759	(2,766)	(2,410)
24	STAFF - General & Administrative supt	190,192	250	250	250	250	250	3,167	152,136	250	32,639	250	250	250
25	STAFF - STAFF	44,893	0	0	0	0	0	0	44,893	0	0	0	0	0
26	STRAT10 - Grid Solutions Other	22,182	672	672	672	672	672	1,277	14,185	672	672	672	672	672
27	TEOPER - Trading Fir oper csts (labor)	30,128	480	480	480	480	480	480	24,848	480	480	480	480	480
28	TESUPPO - supp for BPM, lbr and exp	5,994	0	0	0	0	0	0	5,994	0	0	0	0	0
29	Other - Non-Specific	881,493	65,946	65,577	71,425	57,566	55,773	58,475	82,249	73,215	79,019	125,672	76,968	69,618
30	Total Other Services	1,412,198	88,925	73,251	100,964	86,773	67,182	112,193	340,909	75,015	183,861	153,502	83,210	96,413
31														
32	Total	1,547,198	94,325	81,351	121,214	94,873	75,282	141,893	343,809	79,065	148,711	161,602	91,310	113,963

SECTION G

WORKPAPERS
(not applicable)

SECTION H
WORKPAPERS

DUKE ENERGY KENTUCKY, INC.
 ELECTRIC DEPARTMENT
 CASE NO. 2022-00372
 UNCOLLECTIBLE ACCOUNTS EXPENSE
 AVERAGE DISCOUNT RATE

WPH-a
 WITNESS RESPONSIBLE:
 L. D. STEINKUHL

<u>Line No.</u>	<u>Description</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>Oct-23</u>	<u>Nov-23</u>	<u>Dec-23</u>	<u>Jan-24</u>	<u>Feb-24</u>	<u>Mar-24</u>	<u>Apr-24</u>	<u>May-24</u>	<u>Jun-24</u>	<u>Average</u>
1	Charge offs	0.3659%	0.3656%	0.3683%	0.3686%	0.3722%	0.3665%	0.3619%	0.3711%	0.3685%	0.3689%	0.3751%	0.3660%	0.3682%
2	Collection Costs	0.0500%	0.0500%	0.0500%	0.0500%	0.0500%	0.0500%	0.0500%	0.0500%	0.0500%	0.0500%	0.0500%	0.0500%	0.0500%
3	Late Charges	-0.4015%	-0.4035%	-0.4039%	-0.4034%	-0.4021%	-0.4025%	-0.4000%	-0.3923%	-0.3966%	-0.3996%	-0.4024%	-0.3922%	-0.4000%
4	Time Value	<u>0.3255%</u>	<u>0.3278%</u>	<u>0.3255%</u>	<u>0.3248%</u>	<u>0.3199%</u>	<u>0.3260%</u>	<u>0.3280%</u>	<u>0.3212%</u>	<u>0.3381%</u>	<u>0.3607%</u>	<u>0.4073%</u>	<u>0.4362%</u>	<u>0.3451%</u>
5														
6	Total Discount	0.3400%	0.3400%	0.3400%	0.3400%	0.3400%	0.3400%	0.3400%	0.3500%	0.3600%	0.3800%	0.4300%	0.4600%	0.3633%
7														
8	Less: Time Value	<u>0.3255%</u>	<u>0.3278%</u>	<u>0.3255%</u>	<u>0.3248%</u>	<u>0.3199%</u>	<u>0.3260%</u>	<u>0.3280%</u>	<u>0.3212%</u>	<u>0.3381%</u>	<u>0.3607%</u>	<u>0.4073%</u>	<u>0.4362%</u>	<u>0.3451%</u>
9														
10	Uncollectible Factor	0.0145%	0.0122%	0.0145%	0.0152%	0.0201%	0.0140%	0.0120%	0.0288%	0.0219%	0.0193%	0.0227%	0.0238%	0.0182%

SECTION I

WORKPAPERS

(not applicable)

SECTION J

WORKPAPERS
(not applicable)

SECTION K

WORKPAPERS
(not applicable)

SECTION L

WORKPAPERS
(not applicable)

SECTION M

WORKPAPERS

(not applicable)

SECTION N

WORKPAPERS
(not applicable)

VERIFICATION

STATE OF OHIO)
) SS:
COUNTY OF HAMILTON)

The undersigned, Lisa Steinkuhl, Director Rates & Regulatory Planning, being duly sworn, deposes and says that she has personal knowledge of the matters set forth in the foregoing data requests, and that the answers contained therein are true and correct to the best of her knowledge, information and belief.

Lisa D Steinkuhl
Lisa Steinkuhl Affiant

Subscribed and sworn to before me by Lisa Steinkuhl on this 11TH day of APRIL, 2023.



ADELE M. FRISCH
Notary Public, State of Ohio
My Commission Expires 01-05-2024

Adele M. Frisch
NOTARY PUBLIC

My Commission Expires: 1/5/2024

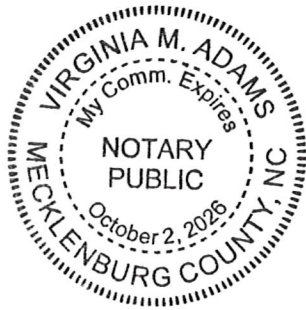
VERIFICATION

STATE OF NORTH CAROLINA)
)
COUNTY OF MECKLENBURG) SS:

The undersigned, Christopher Bauer, Director Corporate Finance – Asset Treasurer, being duly sworn, deposes and says that he has personal knowledge of the matters set forth in the foregoing data requests, and that the answers contained therein are true and correct to the best of his knowledge, information and belief.

[Handwritten signature of Christopher Bauer]
Christopher Bauer Affiant

Subscribed and sworn to before me by Christopher Bauer on this 24 day of March, 2023.



[Handwritten signature of Virginia M. Adams]
NOTARY PUBLIC

My Commission Expires: 10/2/26

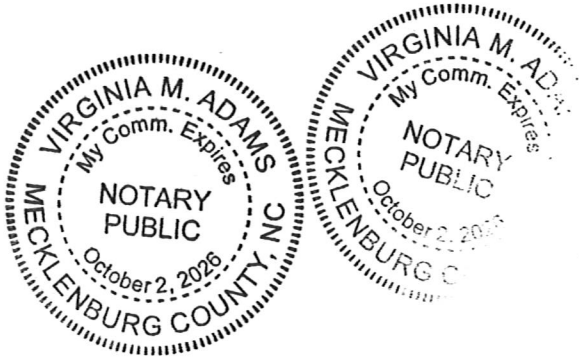
VERIFICATION

STATE OF NORTH CAROLINA)
) SS:
COUNTY OF MECKLENBURG)

The undersigned, Danielle L. Weatherston, Manager Accounting II, being duly sworn, deposes and says that she has personal knowledge of the matters set forth in the foregoing data requests, and that the answers contained therein are true and correct to the best of her knowledge, information and belief.

Danielle L. Weatherston
Danielle L. Weatherston, Affiant

Subscribed and sworn to before me by Danielle L. Weatherston on this 29 day of March, 2023.



Virginia M. Adams
NOTARY PUBLIC

My Commission Expires: 10/2/26

VERIFICATION

STATE OF NORTH CAROLINA)
) SS:
COUNTY OF MECKLENBURG)

The undersigned, Huyen C. Dang, Director of Accounting, being duly sworn, deposes and says that he has personal knowledge of the matters set forth in the foregoing data requests, and that the answers contained therein are true and correct to the best of his knowledge, information and belief.



Huyen C. Dang Affiant

Subscribed and sworn to before me by Huyen C. Dang on this 27 day of March 2023.





NOTARY PUBLIC

My Commission Expires: 10/2/26

VERIFICATION

STATE OF NORTH CAROLINA)
)
COUNTY OF MECKLENBURG) SS:

The undersigned, Jacob Stewart, Director Health & Wellness, being duly sworn, deposes and says that he has personal knowledge of the matters set forth in the foregoing data requests, and that the answers contained therein are true and correct to the best of his knowledge, information and belief.



Jacob Stewart Affiant

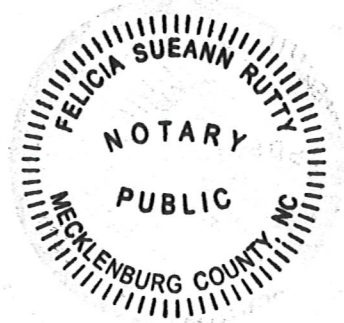
Subscribed and sworn to before me by Jake Stewart on this 27th day of 2023,
2023.



NOTARY PUBLIC

My Commission Expires:

FELICIA SUEANN RUTTY
NOTARY PUBLIC
MECKLENBURG COUNTY, NC
My Commission Expires 9-17-2023



VERIFICATION


STATE OF OHIO)
)
COUNTY OF HAMILTON) **SS:**

The undersigned, James E. Ziolkowski, Director, Rates & Regulatory Planning, being duly sworn, deposes and says that he has personal knowledge of the matters set forth in the foregoing data requests, and that the answers contained therein are true and correct to the best of his knowledge, information and belief.



James E. Ziolkowski Affiant

Subscribed and sworn to before me by James E. Ziolkowski on this 14th day of April, 2023.



NOTARY PUBLIC

My Commission Expires: July 8, 2027



EMILIE SUNDERMAN
Notary Public
State of Ohio
My Comm. Expires
July 8, 2027

VERIFICATION

STATE OF NORTH CAROLINA)
)
COUNTY OF MECKLENBURG) **SS:**

The undersigned, John R. Panizza, Director, Tax Operations, being duly sworn, deposes and says that he has personal knowledge of the matters set forth in the foregoing data requests, and that the answers contained therein are true and correct to the best of his knowledge, information and belief.

John R. Panizza

John R. Panizza Affiant

Subscribed and sworn to before me by John R. Panizza on this 24 day of March, 2023.

Virginia M. Adams

NOTARY PUBLIC
NOTARY PUBLIC
VIRGINIA M. ADAMS
My Comm. Expires
October 2, 2026
MECKLENBURG COUNTY
Commission Expires: 10/2/26

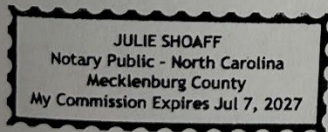
VERIFICATION

STATE OF NORTH CAROLINA)
)
COUNTY OF MECKLENBURG) SS:

The undersigned, Grady S. Carpenter III, Director Regional Financial Forecasting, being duly sworn, deposes and says that he has personal knowledge of the matters set forth in the foregoing data requests, and that the answers contained therein are true and correct to the best of his knowledge, information and belief.

Grady S. Carpenter III
Grady S. Carpenter III Affiant

Subscribed and sworn to before me by Grady S. Carpenter III on this 31 day of March, 2023.



Julie Shoaff
NOTARY PUBLIC

My Commission Expires: 7-7-2027