

## Schedule of Investments (unaudited)

As of July 31, 2023

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at [www.sec.gov](http://www.sec.gov).

	Shares	Market Value (\$'000)
<b>Common Stocks (99.6%)</b>		
<b>Australia (18.6%)</b>		
BHP Group Ltd.	6,092,233	189,602
Commonwealth Bank of Australia	2,041,606	145,258
CSL Ltd.	582,951	104,999
National Australia Bank Ltd.	3,800,108	72,795
Westpac Banking Corp.	4,224,454	63,497
ANZ Group Holdings Ltd.	3,634,877	63,062
Woodside Energy Group Ltd.	2,288,000	58,974
Macquarie Group Ltd.	440,286	51,923
Wesfarmers Ltd.	1,367,613	45,695
Woolworths Group Ltd.	1,473,326	38,261
Transurban Group	3,721,567	35,932
Rio Tinto Ltd.	449,484	35,592
Goodman Group	2,237,263	30,935
Fortescue Metals Group Ltd.	1,921,397	28,246
Aristocrat Leisure Ltd.	792,036	20,977
Newcrest Mining Ltd. (XASX)	1,084,451	19,452
Santos Ltd.	3,593,481	19,336
Coles Group Ltd.	1,568,314	19,178
QBE Insurance Group Ltd.	1,803,686	19,150
Amcorg plc GDR	1,799,322	18,496
Brambles Ltd.	1,677,385	15,869
* James Hardie Industries plc GDR	537,489	15,752
Suncorp Group Ltd.	1,527,257	14,634
South32 Ltd.	5,505,997	14,498
Telstra Group Ltd.	4,896,582	14,015
Sonic Healthcare Ltd.	542,590	12,820
* Xero Ltd.	154,988	12,740
Cochlear Ltd.	77,758	12,509
Origin Energy Ltd.	2,086,440	11,878
Insurance Australia Group Ltd.	2,967,478	11,846
Scentre Group	6,257,869	11,842
Pilbara Minerals Ltd.	3,493,877	11,430
WiseTech Global Ltd.	195,909	11,314
Computershare Ltd. (XASX)	652,574	11,006
Northern Star Resources Ltd.	1,367,331	10,674
Mineral Resources Ltd.	205,324	9,921
ASX Ltd.	235,887	9,855
APA Group	1,430,654	9,624
Lottery Corp. Ltd.	2,689,395	9,359
Ramsay Health Care Ltd.	212,818	8,434
Stockland	2,886,507	8,204
BlueScope Steel Ltd.	555,557	8,193

	Shares	Market Value (\$'000)
Medibank Pvt Ltd.	3,302,063	7,796
Mirvac Group	4,758,302	7,501
Atlas Arteria Ltd.	1,737,888	7,346
Dexus	1,321,860	7,316
Washington H Soul Pattinson & Co. Ltd.	325,982	7,233
carsales.com Ltd.	431,993	7,221
SEEK Ltd.	427,651	7,172
* Allkem Ltd.	699,802	7,006
IGO Ltd.	746,188	6,973
Endeavour Group Ltd.	1,639,430	6,701
GPT Group	2,287,480	6,686
Treasury Wine Estates Ltd.	864,445	6,543
Ampol Ltd.	290,617	6,436
REA Group Ltd.	60,095	6,371
Vicinity Ltd.	4,481,522	5,959
AGL Energy Ltd.	718,067	5,885
Orica Ltd.	543,224	5,764
IDP Education Ltd.	339,903	5,696
Aurizon Holdings Ltd.	2,105,882	5,397
Worley Ltd.	457,450	5,354
* NEXTDC Ltd.	620,619	5,326
Evolution Mining Ltd.	2,086,496	5,238
* Lynas Rare Earths Ltd.	1,131,718	5,129
Cleanaway Waste Management Ltd.	2,659,471	4,936
* Qantas Airways Ltd.	1,106,835	4,863
Steadfast Group Ltd.	1,222,501	4,796
Lendlease Corp. Ltd.	819,526	4,764
Incitec Pivot Ltd.	2,311,869	4,703
ALS Ltd.	586,449	4,638
Charter Hall Group	565,813	4,361
Bendigo & Adelaide Bank Ltd.	669,430	4,216
Whitehaven Coal Ltd.	889,553	4,156
JB Hi-Fi Ltd.	134,862	4,148
Challenger Ltd.	846,503	4,092
Qube Holdings Ltd.	2,007,809	3,974
* Liontown Resources Ltd.	2,061,607	3,744
Iluka Resources Ltd.	525,610	3,630
Altium Ltd.	140,808	3,623
Technology One Ltd.	332,336	3,521
nib holdings Ltd.	599,538	3,339
Reece Ltd.	251,065	3,315
Bank of Queensland Ltd.	778,947	3,165
Seven Group Holdings Ltd.	171,031	3,019
* Flight Centre Travel Group Ltd.	186,990	2,943
Alumina Ltd.	3,026,399	2,921
Metcash Ltd.	1,167,031	2,826
AMP Ltd.	3,646,959	2,775
Reliance Worldwide Corp. Ltd.	951,076	2,702
Nine Entertainment Co. Holdings Ltd.	1,845,514	2,661
Breville Group Ltd.	173,203	2,635
* Sandfire Resources Ltd.	565,433	2,585
* Webjet Ltd.	472,608	2,509
Ansell Ltd.	153,721	2,496
Orora Ltd.	1,030,958	2,490
Downer EDI Ltd.	838,922	2,480
Domino's Pizza Enterprises Ltd.	74,580	2,467
Pro Medicus Ltd.	52,002	2,408
Beach Energy Ltd.	2,157,711	2,353

	Shares	Market Value (\$'000)
Eagers Automotive Ltd.	235,610	2,343
<sup>1</sup> New Hope Corp. Ltd.	652,770	2,338
Perpetual Ltd.	139,588	2,317
CSR Ltd.	599,977	2,314
Charter Hall Long Wale REIT	823,049	2,278
National Storage REIT	1,433,413	2,239
Champion Iron Ltd.	543,962	2,204
Region RE Ltd.	1,351,597	2,202
<sup>2</sup> Viva Energy Group Ltd.	1,029,889	2,185
AUB Group Ltd.	110,982	2,144
Sims Ltd.	194,502	1,984
Corporate Travel Management Ltd.	139,402	1,965
Tabcorp Holdings Ltd.	2,748,943	1,950
ARB Corp. Ltd.	91,972	1,931
Perseus Mining Ltd.	1,608,892	1,892
Harvey Norman Holdings Ltd.	703,589	1,790
HomeCo Daily Needs REIT	2,194,873	1,765
* Paladin Energy Ltd.	3,531,778	1,757
Deterra Royalties Ltd.	553,950	1,756
Bapcor Ltd.	405,873	1,708
IRESS Ltd.	235,673	1,648
Insignia Financial Ltd.	814,569	1,637
Nufarm Ltd.	444,980	1,611
* Chalice Mining Ltd.	397,775	1,591
Super Retail Group Ltd.	190,401	1,580
Premier Investments Ltd.	105,889	1,579
GrainCorp Ltd. Class A	288,414	1,570
* Telix Pharmaceuticals Ltd.	199,270	1,516
* PEXA Group Ltd.	168,443	1,503
Charter Hall Retail REIT	586,191	1,480
BWP Trust	595,723	1,471
TPG Telecom Ltd.	435,266	1,469
InvoCare Ltd.	171,971	1,414
Lifestyle Communities Ltd.	120,366	1,410
Gold Road Resources Ltd.	1,311,614	1,401
* De Grey Mining Ltd.	1,526,688	1,381
* Bellevue Gold Ltd.	1,370,068	1,344
Centuria Industrial REIT	626,950	1,343
Waypoint REIT Ltd.	757,272	1,335
Healius Ltd.	682,167	1,318
HUB24 Ltd.	68,530	1,300
Costa Group Holdings Ltd.	576,115	1,285
* Star Entertainment Group Ltd.	1,810,182	1,280
Ingenia Communities Group	463,815	1,275
Kelsian Group Ltd.	266,276	1,245
* Boral Ltd.	417,968	1,227
* Megaport Ltd.	177,314	1,218
Credit Corp. Group Ltd.	75,342	1,200
Brickworks Ltd.	67,294	1,174
* Neuren Pharmaceuticals Ltd.	134,060	1,173
IPH Ltd.	219,027	1,166
GUD Holdings Ltd.	172,151	1,156
<sup>1</sup> HMC Capital Ltd.	328,532	1,146
Helia Group Ltd.	432,078	1,128
Ventia Services Group Pty. Ltd.	561,665	1,095
* Capricorn Metals Ltd.	361,449	1,090
Abacus Property Group	602,152	1,078
Centuria Capital Group	930,769	1,067

	Shares	Market Value (\$'000)
Magellan Financial Group Ltd.	169,227	1,064
*.2 Life360 Inc. GDR	201,899	1,052
Nickel Industries Ltd.	1,868,845	1,042
Adbri Ltd.	619,448	1,038
Netwealth Group Ltd.	101,515	1,037
* United Malt Group Ltd.	317,840	1,030
2 Coronado Global Resources Inc.	912,826	1,027
Arena REIT	401,010	1,026
Collins Foods Ltd.	145,596	983
Ramelius Resources Ltd.	1,127,476	974
* Regis Resources Ltd.	852,360	969
EVT Ltd.	117,710	969
Elders Ltd.	197,416	968
McMillan Shakespeare Ltd.	70,343	937
*.1 Core Lithium Ltd.	2,157,726	932
Monadelphous Group Ltd.	100,239	920
NRW Holdings Ltd.	493,495	915
Lovisa Holdings Ltd.	61,993	896
* Karoon Energy Ltd.	591,837	892
Charter Hall Social Infrastructure REIT	439,408	885
* Nanosonics Ltd.	274,832	876
*.3 Strike Energy Ltd.	2,876,203	861
*.1 Weebit Nano Ltd.	203,516	851
* Boss Energy Ltd.	431,196	847
Bega Cheese Ltd.	384,367	842
*.3 Leo Lithium Ltd.	1,077,115	842
Data#3 Ltd.	163,173	825
* Sayona Mining Ltd.	8,370,802	819
Imdex Ltd.	615,183	812
Domain Holdings Australia Ltd.	288,103	789
GQG Partners Inc.	721,305	786
Pinnacle Investment Management Group Ltd.	110,442	783
*.1 PolyNovo Ltd.	717,262	781
Codan Ltd.	152,219	769
* West African Resources Ltd.	1,248,738	758
Johns Lyng Group Ltd.	204,708	730
G8 Education Ltd.	979,362	725
1 Yancoal Australia Ltd.	204,541	702
* SiteMinder Ltd.	237,927	674
Rural Funds Group	497,277	669
Centuria Office REIT	679,380	662
Hansen Technologies Ltd.	186,082	656
Infomedia Ltd.	567,305	655
Platinum Asset Management Ltd.	612,854	654
* Perenti Ltd.	809,967	652
Vulcan Steel Ltd.	124,504	649
* Silver Lake Resources Ltd.	1,029,217	621
SmartGroup Corp. Ltd.	101,640	618
* Mesoblast Ltd.	803,530	617
Sigma Healthcare Ltd.	1,164,311	615
Link Administration Holdings Ltd.	592,201	610
* Westgold Resources Ltd.	543,003	609
* Resolute Mining Ltd.	2,495,009	608
Jumbo Interactive Ltd.	57,338	592
* Silex Systems Ltd.	242,542	590
Cromwell Property Group	1,585,335	587
* Temple & Webster Group Ltd.	129,839	576
Growthpoint Properties Australia Ltd.	292,378	565

	Shares	Market Value (\$'000)
* Omni Bridgeway Ltd.	294,897	560
Austal Ltd.	378,030	559
* Stanmore Resources Ltd.	295,523	559
Clinuvel Pharmaceuticals Ltd.	44,396	548
* Fleetpartners Group Ltd.	313,052	541
* Audinate Group Ltd.	83,593	529
* Judo Capital Holdings Ltd.	573,739	527
oOh!media Ltd.	552,185	519
* Calix Ltd.	182,392	513
PWR Holdings Ltd.	81,829	505
Estia Health Ltd.	265,036	496
* Macquarie Technology Group Ltd.	10,553	483
* Imugene Ltd.	7,092,723	479
* ioneer Ltd.	2,417,577	473
Hotel Property Investments Ltd.	231,409	470
APM Human Services International Ltd.	347,547	466
Accent Group Ltd.	388,847	462
* Kogan.com Ltd.	109,312	447
Australian Ethical Investment Ltd.	154,662	431
* Tietto Minerals Ltd.	1,259,388	429
Select Harvests Ltd.	148,977	421
Myer Holdings Ltd.	981,886	420
* Arafura Rare Earths Ltd.	2,183,639	419
Integral Diagnostics Ltd.	198,768	404
Dexus Industria REIT	213,043	401
* Aussie Broadband Ltd.	211,233	392
Inghams Group Ltd.	207,493	391
* Cooper Energy Ltd.	3,877,955	378
* OFX Group Ltd.	267,451	378
Nick Scali Ltd.	52,160	376
GWA Group Ltd.	284,175	375
Service Stream Ltd.	606,984	371
* Tyro Payments Ltd.	391,472	368
* Vulcan Energy Resources Ltd.	122,544	367
* Australian Agricultural Co. Ltd.	357,749	359
* Syrah Resources Ltd.	748,665	354
*.3 AVZ Minerals Ltd.	2,673,048	350
* Argosy Minerals Ltd.	1,585,872	343
*.1 PointsBet Holdings Ltd.	292,619	326
* Alkane Resources Ltd.	676,116	322
* Mount Gibson Iron Ltd.	991,436	314
*.1 Nuix Ltd.	289,680	312
Dicker Data Ltd.	56,322	303
Australian Finance Group Ltd.	244,738	301
*.1 Mayne Pharma Group Ltd.	91,456	300
1 Australian Clinical Labs Ltd.	140,672	300
MyState Ltd.	124,369	298
* Praemium Ltd.	791,650	298
Emeco Holdings Ltd.	610,268	294
*.1 BrainChip Holdings Ltd.	1,211,011	294
* Appen Ltd.	191,270	293
* Seven West Media Ltd.	1,084,640	281
* Carnarvon Energy Ltd.	2,852,795	279
* Genesis Minerals Ltd.	269,854	267
GDI Property Group Partnership	591,218	264
*.1 Neometals Ltd.	792,133	262
* Lake Resources NL	1,650,214	251
* Fineos Corp. Ltd. GDR	157,413	239

	Shares	Market Value (\$'000)
Solvar Ltd.	199,813	235
*.1 Paradigm Biopharmaceuticals Ltd.	381,568	231
*.1 Zip Co. Ltd.	747,647	224
Regis Healthcare Ltd.	143,319	218
* Superloop Ltd.	482,848	216
SG Fleet Group Ltd.	119,815	211
Cedar Woods Properties Ltd.	57,580	194
*.1 EML Payments Ltd.	371,810	189
Jupiter Mines Ltd.	1,365,895	189
* Opthea Ltd.	486,492	187
* St Barbara Ltd.	1,076,534	175
Navigator Global Investments Ltd.	177,070	173
*.1 Novonix Ltd.	268,617	169
Baby Bunting Group Ltd.	148,688	166
* Ardent Leisure Group Ltd.	447,965	155
Bravura Solutions Ltd.	454,815	153
Southern Cross Media Group Ltd.	240,098	152
29Metals Ltd.	297,578	145
* Australian Strategic Materials Ltd.	130,387	131
Pact Group Holdings Ltd.	237,449	123
*.1 Aurelia Metals Ltd.	1,941,438	121
Humm Group Ltd.	369,560	112
*.1 Incannex Healthcare Ltd.	1,529,453	108
*.3,4 Abacus Storage King	107,527	102
*.1 Jervois Global Ltd.	2,382,804	98
*.1 Bubs Australia Ltd.	727,379	96
*.1 Betmakers Technology Group Ltd.	877,786	89
* Andromeda Metals Ltd.	3,791,794	82
* Latin Resources Ltd.	330,407	81
*.1 AMA Group Ltd.	769,624	75
HealthCo REIT	75,627	72
* Starpharma Holdings Ltd.	397,683	59
*.1 Dubber Corp. Ltd.	472,251	56
*.3 Firefinch Ltd.	1,170,950	47
* PointsBet Holdings Ltd. Warrants Exp. 7/8/24	11,660	—
		<b>1,771,974</b>
<b>China (0.0%)</b>		
*.1,3 China Fishery Group Ltd.	754,600	43
<b>Hong Kong (6.1%)</b>		
AIA Group Ltd.	14,102,649	141,093
Hong Kong Exchanges & Clearing Ltd.	1,536,464	64,780
Sun Hung Kai Properties Ltd.	1,715,974	21,547
CK Hutchison Holdings Ltd.	3,215,059	19,828
* Galaxy Entertainment Group Ltd.	2,607,062	19,030
Techronic Industries Co. Ltd.	1,590,156	18,065
Link REIT	3,079,737	17,312
CLP Holdings Ltd.	1,986,360	16,191
CK Asset Holdings Ltd.	2,361,433	13,675
Hang Seng Bank Ltd.	878,652	13,431
BOC Hong Kong Holdings Ltd.	4,341,259	13,250
Jardine Matheson Holdings Ltd.	236,952	11,704
* Sands China Ltd.	2,924,336	11,266
Hong Kong & China Gas Co. Ltd.	13,111,546	11,248
Lenovo Group Ltd.	9,102,000	10,478
Wharf Real Estate Investment Co. Ltd.	1,885,283	10,117
Power Assets Holdings Ltd.	1,661,707	8,709
MTR Corp. Ltd.	1,745,186	8,042

	Shares	Market Value (\$'000)
<sup>2</sup> ESR Group Ltd.	3,366,241	5,903
<sup>2</sup> WH Group Ltd.	9,527,040	5,200
<sup>2</sup> Budweiser Brewing Co. APAC Ltd.	2,074,300	5,059
Sino Land Co. Ltd.	4,100,443	5,033
Henderson Land Development Co. Ltd.	1,565,190	4,838
* <sup>2</sup> Samsonite International SA	1,594,997	4,753
Hongkong Land Holdings Ltd.	1,327,447	4,731
PRADA SpA	614,704	4,375
New World Development Co. Ltd.	1,680,539	4,156
Xinyi Glass Holdings Ltd.	2,475,640	4,120
CK Infrastructure Holdings Ltd.	708,313	3,754
ASMPT Ltd.	381,436	3,721
Chow Tai Fook Jewellery Group Ltd.	2,123,818	3,708
Want Want China Holdings Ltd.	5,141,220	3,585
SITC International Holdings Co. Ltd.	1,571,586	3,444
Hang Lung Properties Ltd.	2,157,841	3,367
Swire Pacific Ltd. Class B	2,378,186	3,185
Swire Properties Ltd.	1,265,435	3,175
Wharf Holdings Ltd.	1,165,283	2,734
Swire Pacific Ltd. Class A	323,252	2,702
Orient Overseas International Ltd.	157,000	2,624
PCCW Ltd.	5,054,133	2,584
* <sup>4</sup> SharkNinja Inc.	57,920	2,451
<sup>2</sup> BOC Aviation Ltd.	260,625	2,185
AAC Technologies Holdings Inc.	854,257	1,957
NWS Holdings Ltd.	1,654,887	1,898
* Wynn Macau Ltd.	1,802,829	1,885
Pacific Basin Shipping Ltd.	5,652,236	1,840
Hysan Development Co. Ltd.	761,571	1,800
* HUTCHMED China Ltd.	588,500	1,750
Hang Lung Group Ltd.	1,108,920	1,734
Bank of East Asia Ltd.	1,111,332	1,706
Man Wah Holdings Ltd.	1,847,052	1,603
Kerry Properties Ltd.	721,090	1,559
L'Occitane International SA	493,873	1,517
* <sup>1</sup> SJM Holdings Ltd.	2,839,798	1,318
* <sup>1</sup> Cathay Pacific Airways Ltd.	1,157,504	1,314
VTech Holdings Ltd.	203,450	1,269
Vitasoy International Holdings Ltd.	950,304	1,263
Fortune REIT	1,745,996	1,263
Yue Yuen Industrial Holdings Ltd.	919,158	1,232
* MGM China Holdings Ltd.	872,536	1,164
* NagaCorp Ltd.	1,822,441	1,148
* MMG Ltd.	3,104,286	1,139
United Energy Group Ltd.	8,936,000	1,129
Luk Fook Holdings International Ltd.	418,406	1,105
* Shangri-La Asia Ltd.	1,304,928	1,089
First Pacific Co. Ltd.	2,701,939	980
* Melco International Development Ltd.	915,274	971
DFI Retail Group Holdings Ltd.	354,501	954
Champion REIT	2,267,900	836
CITIC Telecom International Holdings Ltd.	2,071,470	832
Dah Sing Financial Holdings Ltd.	294,660	728
* <sup>1</sup> Theme International Holdings Ltd.	6,320,000	707
* <sup>2</sup> Sirnaomics Ltd.	97,350	699
* China Travel International Investment Hong Kong Ltd.	3,122,268	690
Nexteer Automotive Group Ltd.	931,211	690
* <sup>1</sup> Cowell e Holdings Inc.	354,000	664

	Shares	Market Value (\$'000)
* Vobile Group Ltd.	1,787,000	625
Johnson Electric Holdings Ltd.	430,519	594
HKBN Ltd.	1,073,657	587
Cafe de Coral Holdings Ltd.	442,447	581
Giordano International Ltd.	1,450,590	516
* IGG Inc.	986,628	503
Sunlight REIT	1,344,089	501
Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	277,000	494
United Laboratories International Holdings Ltd.	593,873	476
Stella International Holdings Ltd.	484,500	476
<sup>1</sup> Huabao International Holdings Ltd.	1,088,071	470
<sup>1</sup> LK Technology Holdings Ltd.	427,841	463
K Wah International Holdings Ltd.	1,366,843	448
* Super Hi International Holding Ltd.	210,000	432
SUNeVision Holdings Ltd.	781,000	406
* Haitong International Securities Group Ltd.	4,052,663	380
Kerry Logistics Network Ltd.	304,111	376
Value Partners Group Ltd.	978,665	371
Hong Kong Technology Venture Co. Ltd.	597,142	355
VSTECS Holdings Ltd.	700,000	355
* <sup>1,2</sup> Everest Medicines Ltd.	125,000	351
Jinchuan Group International Resources Co. Ltd.	5,617,000	318
Far East Consortium International Ltd.	1,319,942	312
* Shun Tak Holdings Ltd.	1,839,370	308
Prosperity REIT	1,407,661	306
* <sup>1</sup> Realord Group Holdings Ltd.	406,000	306
* <sup>2</sup> Hua Medicine	1,010,000	293
Dah Sing Banking Group Ltd.	388,356	291
Chow Sang Sang Holdings International Ltd.	234,922	274
* C-Mer Eye Care Holdings Ltd.	520,000	271
EC Healthcare	436,000	261
* <sup>1,2</sup> Jacobio Pharmaceuticals Group Co. Ltd.	439,800	261
* <sup>1,2</sup> Js Global Lifestyle Co. Ltd.	1,448,000	258
* <sup>2</sup> Fosun Tourism Group	236,600	256
* Esprit Holdings Ltd.	3,334,295	244
* <sup>1</sup> Powerlong Real Estate Holdings Ltd.	1,687,000	240
Texhong International Group Ltd.	318,500	235
SmarTone Telecommunications Holdings Ltd.	386,235	234
Asia Cement China Holdings Corp.	475,000	230
Sun Hung Kai & Co. Ltd.	614,182	229
* Sa Sa International Holdings Ltd.	1,202,953	220
* <sup>1</sup> Television Broadcasts Ltd.	347,747	219
* <sup>2</sup> FIT Hon Teng Ltd.	1,231,000	216
* <sup>2</sup> Frontage Holdings Corp.	714,000	212
Truly International Holdings Ltd.	1,667,603	208
Guotai Junan International Holdings Ltd.	2,336,336	202
Hutchison Telecommunications Hong Kong Holdings Ltd.	1,296,301	198
* Vesync Co. Ltd.	449,000	190
CITIC Resources Holdings Ltd.	3,672,000	189
<sup>2</sup> IMAX China Holding Inc.	146,375	180
Singamas Container Holdings Ltd.	1,511,323	130
<sup>1</sup> Powerlong Commercial Management Holdings Ltd.	207,500	117
Texwinca Holdings Ltd.	731,037	116
* Apollo Future Mobility Group Ltd.	6,752,000	113
* <sup>1,2</sup> JW Cayman Therapeutics Co. Ltd.	259,000	94
* <sup>2</sup> Antengene Corp. Ltd.	392,000	78
* OCI International Holdings Ltd.	1,038,600	72
* Chinese Estates Holdings Ltd.	222,415	63

	Shares	Market Value (\$'000)
* Glory Sun Financial Group Ltd.	1,640,600	59
Dynam Japan Holdings Co. Ltd.	87,750	53
* CMBC Capital Holdings Ltd.	348,500	47
* Digital Domain Holdings Ltd.	1,485,465	44
*.2 VPower Group International Holdings Ltd.	30,000	1
*.3 Brightoil Petroleum Holdings Ltd.	2,476,222	—
*.3 Convoy Inc.	10,860,141	—
*.3 MH Development NPV	366,000	—
*.3 Agritrade Resources Ltd.	2,330,000	—

581,494

#### Japan (57.6%)

Toyota Motor Corp.	14,461,374	243,150
Sony Group Corp.	1,492,930	139,837
Mitsubishi UFJ Financial Group Inc.	14,047,772	113,116
Keyence Corp.	235,666	105,753
Tokyo Electron Ltd.	538,252	80,785
Shin-Etsu Chemical Co. Ltd.	2,333,150	76,865
Sumitomo Mitsui Financial Group Inc.	1,540,888	72,193
Mitsubishi Corp.	1,400,121	71,639
Hitachi Ltd.	1,086,028	71,096
Daiichi Sankyo Co. Ltd.	2,275,847	70,095
Mitsui & Co. Ltd.	1,794,957	70,057
ITOCHU Corp.	1,604,692	64,902
Daikin Industries Ltd.	320,873	64,880
Honda Motor Co. Ltd.	1,989,186	63,418
SoftBank Group Corp.	1,172,970	59,660
Nintendo Co. Ltd.	1,262,050	57,089
KDDI Corp.	1,924,066	56,629
Takeda Pharmaceutical Co. Ltd.	1,844,324	56,390
Recruit Holdings Co. Ltd.	1,614,966	55,935
Mizuho Financial Group Inc.	3,070,637	52,094
Tokio Marine Holdings Inc.	2,243,072	51,579
Hoya Corp.	414,046	48,220
Fast Retailing Co. Ltd.	186,660	46,761
Oriental Land Co. Ltd.	1,134,650	43,518
Murata Manufacturing Co. Ltd.	677,979	40,273
Nippon Telegraph & Telephone Corp.	34,354,650	39,395
Seven & i Holdings Co. Ltd.	930,249	38,591
Softbank Corp.	3,378,967	37,522
Nidec Corp.	627,866	37,499
Denso Corp.	531,203	36,986
FANUC Corp.	1,155,540	35,351
SMC Corp.	67,229	35,131
Mitsubishi Electric Corp.	2,356,914	34,013
Marubeni Corp.	1,852,743	32,803
Panasonic Holdings Corp.	2,584,735	31,904
Astellas Pharma Inc.	2,180,601	31,886
Japan Tobacco Inc.	1,428,669	31,702
Komatsu Ltd.	1,110,037	31,097
Advantest Corp.	223,249	30,878
Canon Inc.	1,169,611	30,229
Sumitomo Corp.	1,341,301	28,775
Bridgestone Corp.	676,728	28,081
Central Japan Railway Co.	219,052	27,915
* Renesas Electronics Corp.	1,442,563	27,833
Fujitsu Ltd.	214,582	27,786
ORIX Corp.	1,423,411	27,381
Terumo Corp.	782,732	25,634

	Shares	Market Value (\$'000)
FUJIFILM Holdings Corp.	428,787	24,898
East Japan Railway Co.	435,745	24,669
Olympus Corp.	1,497,120	24,428
Chugai Pharmaceutical Co. Ltd.	787,238	23,429
Dai-ichi Life Holdings Inc.	1,136,095	23,212
Asahi Group Holdings Ltd.	585,554	23,018
Nippon Steel Corp.	989,216	22,610
Ajinomoto Co. Inc.	571,034	22,250
Mitsui Fudosan Co. Ltd.	1,078,960	22,167
Suzuki Motor Corp.	545,447	21,908
Otsuka Holdings Co. Ltd.	586,821	21,576
Daiwa House Industry Co. Ltd.	789,770	21,465
Kao Corp.	549,325	20,870
Shiseido Co. Ltd.	470,838	20,643
MS&AD Insurance Group Holdings Inc.	544,468	20,251
Eisai Co. Ltd.	319,134	20,135
Kyocera Corp.	366,792	19,738
Kubota Corp.	1,298,205	19,611
Aeon Co. Ltd.	889,738	19,271
Disco Corp.	101,313	19,044
Japan Post Holdings Co. Ltd.	2,508,921	18,322
Unicharm Corp.	465,834	17,235
TDK Corp.	437,081	16,744
Sumitomo Mitsui Trust Holdings Inc.	427,536	16,632
Sompo Holdings Inc.	374,520	16,558
Toshiba Corp.	510,258	16,474
Mitsubishi Heavy Industries Ltd.	347,139	16,470
Mitsubishi Estate Co. Ltd.	1,332,859	16,335
Bandai Namco Holdings Inc.	704,729	15,944
Toyota Tsusho Corp.	270,507	15,826
NEC Corp.	308,359	15,602
Secom Co. Ltd.	230,997	15,501
Systemex Corp.	228,511	15,474
Nomura Holdings Inc.	3,616,414	14,961
Nomura Research Institute Ltd.	521,039	14,805
Japan Post Bank Co. Ltd.	1,760,914	14,650
Inpex Corp.	1,133,632	14,638
<sup>1</sup> Nippon Yusen KK	585,877	14,252
Resona Holdings Inc.	2,580,413	14,048
Toyota Industries Corp.	193,572	13,989
Subaru Corp.	733,148	13,896
Lasertec Corp.	91,746	13,889
Shimano Inc.	91,733	13,827
<sup>1</sup> Sekisui House Ltd.	676,025	13,792
Yaskawa Electric Corp.	313,220	13,616
Shionogi & Co. Ltd.	321,107	13,457
Kirin Holdings Co. Ltd.	897,301	13,254
Obic Co. Ltd.	80,688	13,204
Sumitomo Realty & Development Co. Ltd.	475,420	12,741
Kikkoman Corp.	220,999	12,736
Nitto Denko Corp.	175,747	12,498
ENEOS Holdings Inc.	3,390,359	12,301
Omron Corp.	220,189	11,819
M3 Inc.	505,388	11,686
Sumitomo Electric Industries Ltd.	911,303	11,685
Kansai Electric Power Co. Inc.	873,216	11,472
Tokyo Gas Co. Ltd.	505,234	11,457
West Japan Railway Co.	278,457	11,440

	Shares	Market Value (\$'000)
Nippon Paint Holdings Co. Ltd.	1,217,349	11,154
Nitori Holdings Co. Ltd.	89,937	11,013
Japan Exchange Group Inc.	630,884	10,992
Yamaha Motor Co. Ltd.	367,644	10,783
Chubu Electric Power Co. Inc.	841,902	10,547
NTT Data Group Corp.	756,157	10,519
<sup>1</sup> Mitsui OSK Lines Ltd.	400,895	10,364
Toray Industries Inc.	1,843,578	10,323
Nissan Motor Co. Ltd.	2,336,230	10,291
Asahi Kasei Corp.	1,496,616	10,199
JFE Holdings Inc.	625,504	10,118
Sumitomo Metal Mining Co. Ltd.	287,763	9,938
Shimadzu Corp.	325,740	9,893
T&D Holdings Inc.	601,255	9,776
Capcom Co. Ltd.	216,836	9,750
Pan Pacific International Holdings Corp.	483,608	9,562
Tokyu Corp.	738,801	9,374
Ono Pharmaceutical Co. Ltd.	509,501	9,337
Rohm Co. Ltd.	99,619	9,335
Daiwa Securities Group Inc.	1,718,176	9,314
Mitsubishi Chemical Group Corp.	1,551,046	9,278
MINEBEA MITSUMI Inc.	496,999	9,206
Nexon Co. Ltd.	474,614	9,055
Z Holdings Corp.	3,138,888	8,751
Yakult Honsha Co. Ltd.	157,530	8,741
Dai Nippon Printing Co. Ltd.	306,780	8,721
Hankyu Hanshin Holdings Inc.	260,235	8,646
MatsukiyoCocokara & Co.	146,749	8,588
Dentsu Group Inc.	250,773	8,391
Daito Trust Construction Co. Ltd.	77,622	8,350
Isuzu Motors Ltd.	641,654	8,336
Makita Corp.	293,015	8,228
Kajima Corp.	515,042	8,139
Kawasaki Kisen Kaisha Ltd.	266,142	8,025
AGC Inc.	220,924	7,983
Ibiden Co. Ltd.	131,279	7,979
Taisei Corp.	209,990	7,958
Nippon Building Fund Inc.	1,821	7,633
Daifuku Co. Ltd.	355,292	7,599
TOPPAN Inc.	321,572	7,569
Obayashi Corp.	814,229	7,528
Osaka Gas Co. Ltd.	475,165	7,477
SG Holdings Co. Ltd.	509,900	7,441
Hamamatsu Photonics KK	154,339	7,436
<sup>*</sup> Tokyo Electric Power Co. Holdings Inc.	1,867,307	7,415
Yamato Holdings Co. Ltd.	394,000	7,379
Kintetsu Group Holdings Co. Ltd.	217,654	7,302
MEIJI Holdings Co. Ltd.	310,398	7,171
TIS Inc.	278,575	7,066
Japan Real Estate Investment Corp.	1,753	7,051
Keisei Electric Railway Co. Ltd.	169,852	7,050
Nissan Chemical Corp.	156,142	7,016
Yamaha Corp.	181,061	7,016
Fuji Electric Co. Ltd.	152,500	6,894
Nissin Foods Holdings Co. Ltd.	81,325	6,857
Mazda Motor Corp.	690,532	6,850
Aisin Corp.	208,452	6,774
Sojitz Corp.	277,653	6,592

	Shares	Market Value (\$'000)
Trend Micro Inc.	138,822	6,559
Asics Corp.	206,505	6,514
Nomura Real Estate Master Fund Inc.	5,445	6,478
Tobu Railway Co. Ltd.	241,599	6,393
Konami Group Corp.	113,506	6,367
Zensho Holdings Co. Ltd.	117,770	6,276
MISUMI Group Inc.	341,311	6,244
SBI Holdings Inc.	290,472	6,134
Ricoh Co. Ltd.	689,504	6,134
Concordia Financial Group Ltd.	1,321,733	6,046
JSR Corp.	210,068	6,026
Sekisui Chemical Co. Ltd.	392,760	5,966
Idemitsu Kosan Co. Ltd.	279,922	5,911
SUMCO Corp.	404,052	5,888
Mitsui Chemicals Inc.	203,688	5,857
Nippon Prologis REIT Inc.	2,832	5,791
Kyowa Kirin Co. Ltd.	298,102	5,692
Sumitomo Chemical Co. Ltd.	1,818,030	5,607
Japan Metropolitan Fund Investment	8,168	5,602
Yokogawa Electric Corp.	296,164	5,562
Odakyu Electric Railway Co. Ltd.	377,356	5,513
Suntory Beverage & Food Ltd.	152,914	5,443
Toho Co. Ltd.	137,299	5,352
TOTO Ltd.	172,966	5,317
GLP J-REIT	5,360	5,280
Kurita Water Industries Ltd.	130,964	5,267
BayCurrent Consulting Inc.	161,770	5,224
Ebara Corp.	110,130	5,205
Seiko Epson Corp.	315,413	5,180
Koito Manufacturing Co. Ltd.	281,442	5,175
Hoshizaki Corp.	134,712	5,166
Mitsubishi HC Capital Inc. (XTKS)	774,729	5,125
SCREEN Holdings Co. Ltd.	47,417	5,123
Chiba Bank Ltd.	727,966	5,119
Daiwa House REIT Investment Corp.	2,584	5,087
Bank of Kyoto Ltd.	86,135	5,084
Niterra Co. Ltd.	240,287	5,081
Otsuka Corp.	121,674	5,067
Rohto Pharmaceutical Co. Ltd.	235,894	5,028
Socionext Inc.	42,240	4,998
Rakuten Group Inc.	1,266,865	4,962
Shizuoka Financial Group Inc.	586,399	4,898
Hirose Electric Co. Ltd.	38,511	4,878
NIPPON EXPRESS HOLDINGS Inc.	82,951	4,864
Nikon Corp.	367,704	4,860
Asahi Intecc Co. Ltd.	233,352	4,789
Azbil Corp.	150,596	4,752
Fukuoka Financial Group Inc.	195,426	4,709
ANA Holdings Inc.	191,901	4,601
Keio Corp.	137,925	4,585
Kobe Bussan Co. Ltd.	171,100	4,557
Kawasaki Heavy Industries Ltd.	178,655	4,556
Isetan Mitsukoshi Holdings Ltd.	416,513	4,519
Toyo Suisan Kaisha Ltd.	107,475	4,445
Brother Industries Ltd.	282,857	4,409
Shimizu Corp.	636,648	4,386
Taiyo Yuden Co. Ltd.	146,881	4,380
Square Enix Holdings Co. Ltd.	94,254	4,366

	Shares	Market Value (\$'000)
USS Co. Ltd.	251,057	4,353
Tosoh Corp.	331,673	4,335
Tokyu Fudosan Holdings Corp.	725,219	4,311
Kobe Steel Ltd.	393,906	4,308
Hulic Co. Ltd.	502,941	4,282
Oji Holdings Corp.	1,077,609	4,255
Kansai Paint Co. Ltd.	257,786	4,225
Kyushu Railway Co.	191,570	4,201
Persol Holdings Co. Ltd.	212,211	4,198
Sega Sammy Holdings Inc.	189,767	4,149
Kuraray Co. Ltd.	411,367	4,139
Nippon Sanso Holdings Corp.	171,132	4,138
McDonald's Holdings Co. Japan Ltd.	104,400	4,110
Haseko Corp.	311,591	4,057
Lixil Corp.	316,402	4,044
Kobayashi Pharmaceutical Co. Ltd.	72,714	3,997
Marui Group Co. Ltd.	221,858	3,974
Orix JREIT Inc.	3,114	3,962
Sumitomo Forestry Co. Ltd.	163,986	3,957
Nisshin Seifun Group Inc.	310,905	3,856
Hikari Tsushin Inc.	25,895	3,842
* Kyushu Electric Power Co. Inc.	559,778	3,801
NGK Insulators Ltd.	309,905	3,801
United Urban Investment Corp.	3,510	3,789
Nagoya Railroad Co. Ltd.	235,050	3,785
IHI Corp.	153,765	3,781
Japan Post Insurance Co. Ltd.	233,576	3,775
Japan Airlines Co. Ltd.	173,641	3,759
Hitachi Construction Machinery Co. Ltd.	125,237	3,758
* Tohoku Electric Power Co. Inc.	564,640	3,756
<sup>1</sup> Advance Residence Investment Corp.	1,539	3,750
Amada Co. Ltd.	379,669	3,737
GMO Payment Gateway Inc.	48,692	3,715
JGC Holdings Corp.	262,014	3,674
Ryohin Keikaku Co. Ltd.	280,900	3,648
* Mercari Inc.	140,823	3,567
Yokohama Rubber Co. Ltd.	157,912	3,541
Resonac Holdings Corp.	214,366	3,512
Santen Pharmaceutical Co. Ltd.	401,407	3,508
NH Foods Ltd.	121,260	3,499
Goldwin Inc.	42,332	3,476
MonotaRO Co. Ltd.	282,416	3,447
* Skylark Holdings Co. Ltd.	266,067	3,443
NSK Ltd.	529,110	3,425
NOF Corp.	78,772	3,399
Stanley Electric Co. Ltd.	183,149	3,384
Kose Corp.	34,466	3,375
Keihan Holdings Co. Ltd.	118,943	3,369
Hakuhodo DY Holdings Inc.	292,443	3,364
Tsuruha Holdings Inc.	43,431	3,335
Nomura Real Estate Holdings Inc.	134,420	3,334
Shinko Electric Industries Co. Ltd.	81,893	3,311
TechnoPro Holdings Inc.	127,723	3,307
Open House Group Co. Ltd.	86,624	3,296
Sumitomo Heavy Industries Ltd.	133,503	3,286
Iwatani Corp.	61,411	3,278
Sanwa Holdings Corp.	237,774	3,234
Mitsubishi Gas Chemical Co. Inc.	213,290	3,199

	Shares	Market Value (\$'000)
Mebuki Financial Group Inc.	1,202,270	3,194
CyberAgent Inc.	504,512	3,189
Tokyo Tatemono Co. Ltd.	237,439	3,173
Electric Power Development Co. Ltd. Class C	200,008	3,164
Alfresa Holdings Corp.	196,900	3,140
Sanrio Co. Ltd.	67,276	3,133
Cosmo Energy Holdings Co. Ltd.	98,309	3,048
* SHIFT Inc.	12,800	3,028
Mitsubishi Motors Corp.	747,491	3,019
Credit Saison Co. Ltd.	187,925	3,005
Air Water Inc.	211,569	2,980
Nifco Inc.	99,910	2,978
Miura Co. Ltd.	117,743	2,971
Japan Airport Terminal Co. Ltd.	63,583	2,963
<sup>1</sup> Aozora Bank Ltd.	143,521	2,952
Tokyo Century Corp.	75,183	2,945
Medipal Holdings Corp.	171,651	2,943
Koei Tecmo Holdings Co. Ltd.	171,686	2,938
Nichirei Corp.	128,001	2,920
THK Co. Ltd.	145,299	2,913
Lion Corp.	304,321	2,908
Keikyu Corp.	305,304	2,902
Iida Group Holdings Co. Ltd.	164,838	2,892
Sekisui House REIT Inc.	4,867	2,889
Itochu Techno-Solutions Corp.	113,714	2,882
Toyo Seikan Group Holdings Ltd.	176,831	2,875
Taiheiyō Cement Corp.	137,636	2,874
Lawson Inc.	57,171	2,869
J Front Retailing Co. Ltd.	294,338	2,865
Nabtesco Corp.	133,521	2,832
Tokyo Ohka Kogyo Co. Ltd.	44,016	2,780
Nankai Electric Railway Co. Ltd.	131,090	2,778
Seibu Holdings Inc.	247,504	2,752
Rinnai Corp.	126,308	2,750
Japan Prime Realty Investment Corp.	1,095	2,726
Daicel Corp.	293,679	2,721
Kamigumi Co. Ltd.	117,285	2,721
Fujikura Ltd.	324,222	2,711
Horiba Ltd.	45,920	2,709
Mitsubishi Materials Corp.	151,168	2,702
Hachijuni Bank Ltd.	524,306	2,701
Oracle Corp. Japan	38,417	2,693
Kadokawa Corp.	108,488	2,689
Japan Hotel REIT Investment Corp.	5,385	2,674
Activia Properties Inc.	909	2,647
COMSYS Holdings Corp.	132,391	2,646
Hisamitsu Pharmaceutical Co. Inc.	81,603	2,608
JTEKT Corp.	275,310	2,597
INFRONEER Holdings Inc.	265,495	2,585
Sohgo Security Services Co. Ltd.	422,445	2,583
EXEO Group Inc.	123,984	2,578
Nippon Accommodations Fund Inc.	541	2,564
Shimamura Co. Ltd.	25,751	2,550
Seino Holdings Co. Ltd.	161,510	2,542
SCSK Corp.	151,715	2,522
ZOZO Inc.	129,168	2,522
Ulvac Inc.	58,575	2,515
Sanken Electric Co. Ltd.	24,496	2,503

	Shares	Market Value (\$'000)
* Chugoku Electric Power Co. Inc.	359,567	2,495
Nippon Shinyaku Co. Ltd.	61,260	2,477
Tokyo Seimitsu Co. Ltd.	44,621	2,472
Invincible Investment Corp.	5,936	2,459
Teijin Ltd.	229,706	2,457
Suzuken Co. Ltd.	84,093	2,455
Industrial & Infrastructure Fund Investment Corp.	2,343	2,452
Internet Initiative Japan Inc.	129,492	2,411
Cosmos Pharmaceutical Corp.	20,826	2,406
Sundrug Co. Ltd.	81,293	2,400
Nihon Kohden Corp.	90,851	2,395
ADEKA Corp.	117,138	2,375
Food & Life Cos. Ltd.	120,468	2,370
Fujitec Co. Ltd.	91,140	2,344
LaSalle Logiport REIT	2,156	2,307
* Money Forward Inc.	52,701	2,280
Takashimaya Co. Ltd.	156,757	2,279
Iyogin Holdings Inc.	321,425	2,270
Casio Computer Co. Ltd.	265,460	2,268
Kakaku.com Inc.	151,669	2,267
Kenedix Office Investment Corp.	952	2,264
Macnica Holdings Inc.	53,959	2,262
Yamada Holdings Co. Ltd.	747,873	2,259
Hirogin Holdings Inc.	364,926	2,257
Welcia Holdings Co. Ltd.	119,164	2,243
Nagase & Co. Ltd.	130,185	2,238
Sumitomo Rubber Industries Ltd.	218,645	2,236
Mitsui Fudosan Logistics Park Inc.	628	2,235
<sup>1</sup> Japan Logistics Fund Inc.	1,055	2,230
Kyushu Financial Group Inc.	449,891	2,190
Kaneka Corp.	74,230	2,187
SHO-BOND Holdings Co. Ltd.	53,686	2,180
AEON REIT Investment Corp.	2,065	2,174
NET One Systems Co. Ltd.	98,712	2,169
Alps Alpine Co. Ltd.	245,220	2,167
UBE Corp.	117,200	2,139
Sankyo Co. Ltd.	50,078	2,118
Kagome Co. Ltd.	94,834	2,114
Taisho Pharmaceutical Holdings Co. Ltd.	54,610	2,106
Zenkoku Hoshu Co. Ltd.	59,865	2,102
Tokai Carbon Co. Ltd.	235,186	2,092
* Park24 Co. Ltd.	158,112	2,086
DMG Mori Co. Ltd.	122,324	2,081
Yamazaki Baking Co. Ltd.	143,241	2,061
House Foods Group Inc.	88,954	2,054
Sapporo Holdings Ltd.	77,708	2,047
Konica Minolta Inc.	552,041	2,046
Denka Co. Ltd.	103,271	2,040
Kinden Corp.	147,821	2,039
Sankyu Inc.	58,768	2,038
Daiwabo Holdings Co. Ltd.	104,780	2,031
Toho Gas Co. Ltd.	108,182	2,027
Kewpie Corp.	123,774	2,006
Yamaguchi Financial Group Inc.	257,604	2,003
<sup>1</sup> Workman Co. Ltd.	54,881	2,003
Coca-Cola Bottlers Japan Holdings Inc.	173,499	1,998
Gunma Bank Ltd.	470,772	1,992
NOK Corp.	131,429	1,979

	Shares	Market Value (\$'000)
Kenedix Residential Next Investment Corp.	1,265	1,979
BIPROGY Inc.	80,299	1,971
Comforia Residential REIT Inc.	810	1,939
Rakus Co. Ltd.	113,701	1,930
Nippon Kayaku Co. Ltd.	208,518	1,924
Ito En Ltd.	67,334	1,922
Sotetsu Holdings Inc.	99,238	1,920
Mori Hills REIT Investment Corp. Class C	1,887	1,920
Nakanishi Inc.	83,334	1,920
Toyoda Gosei Co. Ltd.	89,659	1,914
Daiwa Securities Living Investments Corp.	2,387	1,912
Daiichikoshō Co. Ltd.	94,614	1,911
Zeon Corp.	176,714	1,906
Yamato Kogyo Co. Ltd.	39,154	1,872
Penta-Ocean Construction Co. Ltd.	344,375	1,869
<sup>1</sup> Mitsui High-Tec Inc.	26,588	1,860
Frontier Real Estate Investment Corp.	559	1,857
Amano Corp.	81,680	1,856
Hulic REIT Inc.	1,598	1,855
Sugi Holdings Co. Ltd.	41,431	1,847
GS Yuasa Corp.	91,538	1,842
Nippon Gas Co. Ltd.	124,751	1,836
DIC Corp.	97,119	1,833
Mabuchi Motor Co. Ltd.	63,761	1,831
Fuji Corp.	99,836	1,828
Takara Holdings Inc.	206,579	1,818
Fuyo General Lease Co. Ltd.	22,011	1,816
Nihon M&A Center Holdings Inc.	314,024	1,798
Daido Steel Co. Ltd.	41,545	1,781
OKUMA Corp.	35,040	1,778
Daiseki Co. Ltd.	52,684	1,776
77 Bank Ltd.	83,270	1,774
Nishi-Nippon Financial Holdings Inc.	165,642	1,764
Ushio Inc.	127,137	1,761
Calbee Inc.	90,750	1,760
Dowa Holdings Co. Ltd.	54,429	1,758
Seven Bank Ltd.	808,372	1,756
NSD Co. Ltd.	89,552	1,754
Nippon Electric Glass Co. Ltd.	96,464	1,752
Mitsubishi Logistics Corp.	69,600	1,748
Maruichi Steel Tube Ltd.	73,727	1,747
Sumitomo Bakelite Co. Ltd.	40,150	1,747
Mitsubishi Estate Logistics REIT Investment Corp.	610	1,745
Relo Group Inc.	126,316	1,744
Meitec Corp.	94,743	1,727
Pigeon Corp.	127,895	1,727
Aeon Mall Co. Ltd.	139,601	1,725
Nissui Corp.	360,575	1,717
Jeol Ltd.	49,324	1,692
Mizuho Leasing Co. Ltd.	49,166	1,688
Fuji Soft Inc.	50,606	1,686
Harmonic Drive Systems Inc.	61,220	1,686
Kotobuki Spirits Co. Ltd.	22,113	1,683
Toyo Tire Corp.	124,130	1,681
ABC-Mart Inc.	30,266	1,676
Citizen Watch Co. Ltd.	256,081	1,674
K's Holdings Corp.	180,960	1,661
Japan Steel Works Ltd.	79,381	1,654

	Shares	Market Value (\$'000)
Nishi-Nippon Railroad Co. Ltd.	91,347	1,650
Yoshinoya Holdings Co. Ltd.	83,302	1,648
Kokuyo Co. Ltd.	102,507	1,644
Fujimi Inc.	67,530	1,638
NHK Spring Co. Ltd.	204,141	1,636
Rengo Co. Ltd.	251,426	1,601
NTT UD REIT Investment Corp.	1,680	1,593
SBI Shinsei Bank Ltd.	78,735	1,586
Tsumura & Co.	85,165	1,585
Toda Corp.	280,120	1,560
Mori Trust REIT Inc.	3,023	1,558
Mitsui Mining & Smelting Co. Ltd.	65,745	1,554
<sup>1</sup> Tokyu REIT Inc.	1,171	1,549
Ezaki Glico Co. Ltd.	58,458	1,545
TS Tech Co. Ltd.	118,722	1,534
Ship Healthcare Holdings Inc.	94,510	1,531
Maruwa Co. Ltd.	9,162	1,522
Furukawa Electric Co. Ltd.	78,973	1,516
Nippon Shokubai Co. Ltd.	38,852	1,496
Topcon Corp.	122,914	1,496
Japan Excellent Inc.	1,609	1,492
Nichias Corp.	72,439	1,489
Fancl Corp.	84,968	1,488
Morinaga Milk Industry Co. Ltd.	44,113	1,486
CRE Logistics REIT Inc.	1,203	1,485
Aica Kogyo Co. Ltd.	62,455	1,484
DeNA Co. Ltd.	121,035	1,484
Hanwa Co. Ltd.	43,329	1,482
* Sharp Corp.	248,415	1,477
Chugin Financial Group Inc.	219,101	1,471
Fujitsu General Ltd.	70,140	1,465
Tokuyama Corp.	85,082	1,464
Inaba Denki Sangyo Co. Ltd.	65,860	1,463
Canon Marketing Japan Inc.	55,489	1,456
JMDC Inc.	38,100	1,456
GMO internet group Inc.	73,012	1,450
Kenedix Retail REIT Corp.	737	1,442
Hazama Ando Corp.	179,559	1,437
Hitachi Zosen Corp.	217,634	1,434
Morinaga & Co. Ltd.	43,710	1,419
Yaoko Co. Ltd.	26,801	1,414
Pola Orbis Holdings Inc.	96,252	1,412
Kyudenko Corp.	48,818	1,408
Takasago Thermal Engineering Co. Ltd.	77,398	1,397
SMS Co. Ltd.	65,768	1,397
Kanematsu Corp.	95,114	1,395
Ferrotec Holdings Corp.	57,641	1,395
* PeptiDream Inc.	109,430	1,393
Toyota Boshoku Corp.	76,126	1,389
OBIC Business Consultants Co. Ltd.	33,006	1,386
Hokuhoku Financial Group Inc.	154,405	1,382
AEON Financial Service Co. Ltd.	151,231	1,359
Tomy Co. Ltd.	100,086	1,354
Wacoal Holdings Corp.	62,167	1,353
Daiwa Office Investment Corp.	307	1,352
Pilot Corp.	40,984	1,350
Anritsu Corp.	169,953	1,338
H.U. Group Holdings Inc.	67,742	1,337

	Shares	Market Value (\$'000)
Descente Ltd.	45,588	1,323
Nisshinbo Holdings Inc.	152,011	1,306
* Hino Motors Ltd.	324,256	1,301
Mirait One Corp.	100,838	1,295
* Shikoku Electric Power Co. Inc.	183,525	1,293
Colowide Co. Ltd.	86,937	1,291
Heiwa Real Estate REIT Inc.	1,264	1,290
ARE Holdings Inc.	95,416	1,281
Toagosei Co. Ltd.	134,814	1,279
Daishi Hokuetsu Financial Group Inc.	51,048	1,276
Izumi Co. Ltd.	50,615	1,275
Outsourcing Inc.	124,630	1,275
Hoshino Resorts REIT Inc.	290	1,271
Nikken Holdings Co. Ltd.	59,953	1,260
Takeuchi Manufacturing Co. Ltd.	40,041	1,255
OSG Corp.	93,897	1,252
Kureha Corp.	20,926	1,251
Bic Camera Inc.	164,793	1,238
PALTAC Corp.	36,752	1,235
* Hokuriku Electric Power Co.	200,642	1,223
Japan Petroleum Exploration Co. Ltd.	35,537	1,221
Toho Holdings Co. Ltd.	62,460	1,218
Dexerials Corp.	53,580	1,216
Toridoll Holdings Corp.	48,900	1,208
NTN Corp.	535,817	1,204
Okamura Corp.	83,823	1,203
Shiga Bank Ltd.	56,064	1,201
Resorttrust Inc.	75,694	1,197
Tadano Ltd.	152,366	1,196
Kyoritsu Maintenance Co. Ltd.	30,488	1,195
Okumura Corp.	39,685	1,187
Sangetsu Corp.	64,605	1,186
Glory Ltd.	57,443	1,182
Japan Material Co. Ltd.	66,236	1,171
Global One Real Estate Investment Corp.	1,417	1,171
H2O Retailing Corp.	107,900	1,161
NIPPON REIT Investment Corp.	486	1,157
Taikisha Ltd.	38,667	1,151
Ain Holdings Inc.	32,307	1,149
Inabata & Co. Ltd.	49,298	1,149
As One Corp.	28,784	1,144
Nippon Soda Co. Ltd.	30,172	1,135
Heiwa Corp.	66,956	1,134
San-In Godo Bank Ltd.	174,798	1,131
Sawai Group Holdings Co. Ltd.	45,348	1,129
Acom Co. Ltd.	455,426	1,120
FP Corp.	53,086	1,119
Benesse Holdings Inc.	85,518	1,117
Justsystems Corp.	39,142	1,114
* Nippon Paper Industries Co. Ltd.	114,509	1,113
CKD Corp.	73,045	1,111
Nextage Co. Ltd.	42,000	1,103
Digital Garage Inc.	37,548	1,093
Kaken Pharmaceutical Co. Ltd.	43,839	1,092
Fuji Kyuko Co. Ltd.	27,093	1,081
Okasan Securities Group Inc.	270,256	1,077
Japan Elevator Service Holdings Co. Ltd.	86,700	1,072
Seria Co. Ltd.	63,857	1,071

	Shares	Market Value (\$'000)
Sumitomo Osaka Cement Co. Ltd.	38,026	1,068
Tokyo Steel Manufacturing Co. Ltd.	87,949	1,064
Duskin Co. Ltd.	47,095	1,063
Japan Aviation Electronics Industry Ltd.	52,291	1,062
NEC Networks & System Integration Corp.	80,485	1,061
Katitas Co. Ltd.	57,500	1,058
Mani Inc.	81,915	1,053
Tsubakimoto Chain Co.	39,444	1,052
Kusuri no Aoki Holdings Co. Ltd.	18,326	1,052
Menicon Co. Ltd.	58,384	1,047
Fukuoka REIT Corp.	893	1,046
Sumitomo Warehouse Co. Ltd.	60,736	1,044
Kandenko Co. Ltd.	118,814	1,042
Sakata Seed Corp.	36,950	1,038
Jaccs Co. Ltd.	28,084	1,030
Takuma Co. Ltd.	94,052	1,029
Open Up Group Inc.	65,474	1,027
Tokai Rika Co. Ltd.	64,570	1,022
Heiwa Real Estate Co. Ltd.	35,835	1,001
Toei Co. Ltd.	7,868	1,000
Makino Milling Machine Co. Ltd.	24,913	999
DTS Corp.	42,212	998
Juroku Financial Group Inc.	40,237	995
* Hokkaido Electric Power Co. Inc.	213,070	994
Nipro Corp.	136,248	989
Shoei Co. Ltd.	54,400	989
Osaka Soda Co. Ltd.	24,219	986
Senko Group Holdings Co. Ltd.	135,910	984
*,1 Atom Corp.	155,051	970
* Sansan Inc.	91,285	966
Aichi Financial Group Inc.	55,843	964
TOKAI Holdings Corp.	150,275	957
Information Services International-Dentsu Ltd.	26,892	954
Saizeriya Co. Ltd.	29,981	953
1 Hokuetsu Corp.	156,756	951
NS Solutions Corp.	36,148	949
Ryosan Co. Ltd.	29,978	949
1 EDION Corp.	91,357	939
Royal Holdings Co. Ltd.	49,779	929
Fukuyama Transporting Co. Ltd.	32,845	928
Hankyu Hanshin REIT Inc.	928	927
Mixi Inc.	49,042	926
Daiei Kankyo Co. Ltd.	54,600	925
DCM Holdings Co. Ltd.	108,762	921
Max Co. Ltd.	48,718	913
Tsuburaya Fields Holdings Inc.	42,442	911
Daihen Corp.	23,607	911
Kumiai Chemical Industry Co. Ltd.	121,037	909
Itoham Yonekyu Holdings Inc.	178,936	908
Round One Corp.	226,303	906
Nihon Parkerizing Co. Ltd.	115,651	905
Shochiku Co. Ltd.	11,656	892
Lintec Corp.	53,967	891
KYB Corp.	25,127	890
TKC Corp.	34,164	888
Organo Corp.	30,472	883
Create Restaurants Holdings Inc.	115,476	883
Monex Group Inc.	225,018	877

	Shares	Market Value (\$'000)
Hokkoku Financial Holdings Inc.	25,784	877
en japan Inc.	44,300	876
Daio Paper Corp.	101,666	874
Suruga Bank Ltd.	205,883	866
Rorze Corp.	11,056	865
Toshiba TEC Corp.	29,687	862
Meidensha Corp.	57,715	860
Nishimatsu Construction Co. Ltd.	33,021	860
San-Ai Obbli Co. Ltd.	75,342	858
Eizo Corp.	24,110	857
Star Asia Investment Corp.	2,121	857
Kumagai Gumi Co. Ltd.	37,737	855
JAFCO Group Co. Ltd.	64,865	848
Shibaura Machine Co. Ltd.	26,493	847
North Pacific Bank Ltd.	387,193	846
Fuji Oil Holdings Inc.	59,690	842
Sumitomo Pharma Co. Ltd.	202,862	841
Kaga Electronics Co. Ltd.	18,718	838
Nichiha Corp.	36,068	830
Toyobo Co. Ltd.	108,492	828
Autobacs Seven Co. Ltd.	75,314	827
C Uyemura & Co. Ltd.	12,500	827
<sup>1</sup> Seiren Co. Ltd.	47,682	824
Aiful Corp.	325,542	818
Joyful Honda Co. Ltd.	70,614	818
Ichigo Office REIT Investment Corp.	1,309	815
Nippon Light Metal Holdings Co. Ltd.	75,934	811
Hyakugo Bank Ltd.	238,638	798
Infomart Corp.	265,932	792
Takara Bio Inc.	64,086	787
<sup>1</sup> Tokai Tokyo Financial Holdings Inc.	254,834	786
Monogatari Corp.	32,026	784
TBS Holdings Inc.	41,737	781
Tokyo Kiraboshi Financial Group Inc.	29,465	780
Japan Securities Finance Co. Ltd.	91,781	779
Benefit One Inc.	75,080	776
Kiyo Bank Ltd.	72,100	774
Milbon Co. Ltd.	21,514	774
Kissei Pharmaceutical Co. Ltd.	36,252	768
Nippn Corp.	58,263	764
Raito Kogyo Co. Ltd.	52,688	763
Matsui Securities Co. Ltd.	134,723	761
Wacom Co. Ltd.	178,331	760
Paramount Bed Holdings Co. Ltd.	46,222	757
Hosiden Corp.	58,434	756
Idec Corp.	35,279	751
Transcosmos Inc.	30,577	750
Ariake Japan Co. Ltd.	20,417	745
Shinmaywa Industries Ltd.	73,729	744
Yodogawa Steel Works Ltd.	30,970	743
Riken Keiki Co. Ltd.	19,620	742
GungHo Online Entertainment Inc.	37,634	739
Kohnan Shoji Co. Ltd.	29,977	734
Base Co. Ltd.	19,100	732
Ichibanya Co. Ltd.	18,624	730
Mitsuboshi Belting Ltd.	22,801	723
Toyo Tanso Co. Ltd.	18,035	723
Ai Holdings Corp.	45,636	720

	Shares	Market Value (\$'000)
Fuso Chemical Co. Ltd.	22,612	713
Zojirushi Corp.	50,698	713
Nichicon Corp.	72,014	712
Starts Corp. Inc.	34,360	712
Nitto Kogyo Corp.	27,777	711
Mirai Corp.	2,206	711
Advance Logistics Investment Corp.	766	711
PAL GROUP Holdings Co. Ltd.	24,102	707
Nojima Corp.	72,400	707
Japan Wool Textile Co. Ltd.	83,200	706
KH Neochem Co. Ltd.	43,137	706
Taihei Dengyo Kaisha Ltd.	22,530	705
Arcs Co. Ltd.	40,041	699
JCR Pharmaceuticals Co. Ltd.	73,132	695
Nanto Bank Ltd.	37,921	695
Taiyo Holdings Co. Ltd.	37,140	695
KOMEDA Holdings Co. Ltd.	35,858	695
ZERIA Pharmaceutical Co. Ltd.	42,105	690
Trusco Nakayama Corp.	44,518	686
Noritake Co. Ltd.	17,540	684
ASKUL Corp.	48,910	682
Towa Corp.	36,138	682
Nisshin Oillio Group Ltd.	25,290	679
MOS Food Services Inc.	29,486	678
SOSiLA Logistics REIT Inc.	750	678
Mitsubishi Logisnext Co. Ltd.	75,161	676
San-A Co. Ltd.	20,316	673
Kitz Corp.	90,388	673
Maruha Nichiro Corp.	38,732	672
*.1 W-Scope Corp.	61,783	669
Micronics Japan Co. Ltd.	41,847	668
Takara Standard Co. Ltd.	50,881	667
<sup>1</sup> Toei Animation Co. Ltd.	7,350	667
Simplex Holdings Inc.	32,900	664
Komeri Co. Ltd.	31,370	658
Kanamoto Co. Ltd.	37,175	656
Mochida Pharmaceutical Co. Ltd.	28,080	653
Gunze Ltd.	20,722	652
Megmilk Snow Brand Co. Ltd.	47,106	649
Iriso Electronics Co. Ltd.	23,307	648
Yamazen Corp.	76,192	648
Musashino Bank Ltd.	36,551	645
Sanki Engineering Co. Ltd.	59,398	645
Fujimori Kogyo Co. Ltd.	25,630	644
JVCKenwood Corp.	194,475	642
Funai Soken Holdings Inc.	34,456	640
*.1 HIS Co. Ltd.	44,648	640
Mitsui-Soko Holdings Co. Ltd.	25,100	640
Valor Holdings Co. Ltd.	42,325	636
Shibaura Mechatronics Corp.	3,800	636
Noevir Holdings Co. Ltd.	16,627	634
UACJ Corp.	31,569	632
Mitsubishi Pencil Co. Ltd.	48,092	630
Toyo Ink SC Holdings Co. Ltd.	40,822	629
Financial Partners Group Co. Ltd.	65,118	629
SAMTY Co. Ltd.	39,300	628
Toyo Construction Co. Ltd.	82,570	627
Nishimatsuya Chain Co. Ltd.	51,980	624

	Shares	Market Value (\$'000)
Tokyo Electron Device Ltd.	8,672	624
Iino Kaiun Kaisha Ltd.	96,495	623
Tocalo Co. Ltd.	61,156	622
Awa Bank Ltd.	41,023	621
Fuji Seal International Inc.	55,403	621
Nippon Densetsu Kogyo Co. Ltd.	41,038	621
<sup>1</sup> Maeda Kosen Co. Ltd.	28,100	621
* UT Group Co. Ltd.	30,700	621
Musashi Seimitsu Industry Co. Ltd.	49,604	619
Sakata INX Corp.	71,306	615
Hiday Hidaka Corp.	34,349	611
Amvis Holdings Inc.	29,991	609
Nishio Holdings Co. Ltd.	23,933	608
Adastria Co. Ltd.	29,772	607
Okinawa Cellular Telephone Co.	28,756	607
Ricoh Leasing Co. Ltd.	19,537	606
AZ-COM Maruwa Holdings Inc.	43,988	605
Kato Sangyo Co. Ltd.	21,899	601
Fuji Media Holdings Inc.	54,184	600
S Foods Inc.	25,436	600
* euglena Co. Ltd.	96,608	598
Valqua Ltd.	21,831	597
Mitsuuroko Group Holdings Co. Ltd.	62,700	594
KeePer Technical Laboratory Co. Ltd.	13,426	593
* Leoplace21 Corp.	274,076	591
Dip Corp.	23,406	591
Earth Corp.	16,539	591
Nitto Boseki Co. Ltd.	30,169	589
MCJ Co. Ltd.	74,208	589
Maxell Ltd.	51,702	587
Nachi-Fujikoshi Corp.	21,713	587
Ogaki Kyoritsu Bank Ltd.	42,619	587
Systema Corp.	305,620	585
Oki Electric Industry Co. Ltd.	92,610	585
<sup>1</sup> Create SD Holdings Co. Ltd.	23,699	585
Yokogawa Bridge Holdings Corp.	32,459	584
Nomura Co. Ltd.	91,540	582
Raiznext Corp.	56,423	578
Optex Group Co. Ltd.	43,868	576
Ryobi Ltd.	27,577	574
Nippon Pillar Packing Co. Ltd.	18,200	570
Hioki EE Corp.	9,959	569
Nagaileben Co. Ltd.	34,283	569
Totetsu Kogyo Co. Ltd.	29,670	568
Heiwado Co. Ltd.	33,262	566
Tri Chemical Laboratories Inc.	30,500	566
Nitta Corp.	24,711	564
Central Glass Co. Ltd.	25,916	562
Procrea Holdings Inc.	37,710	562
T Hasegawa Co. Ltd.	23,499	561
Fuji Co. Ltd.	43,416	560
Seiko Group Corp.	30,293	560
Showa Sangyo Co. Ltd.	28,986	560
West Holdings Corp.	28,614	560
Universal Entertainment Corp.	30,890	559
Topre Corp.	48,412	558
eGuarantee Inc.	37,600	558
* RENOVA Inc.	52,700	557

	Shares	Market Value (\$'000)
Premium Group Co. Ltd.	44,100	557
Senshu Ikeda Holdings Inc.	302,264	556
Ohsho Food Service Corp.	11,650	555
Nissha Co. Ltd.	45,728	553
SKY Perfect JSAT Holdings Inc.	131,930	551
Hirata Corp.	9,815	550
Mizuno Corp.	20,915	548
Management Solutions Co. Ltd.	19,126	548
Life Corp.	21,810	547
Exedy Corp.	31,163	545
Nagawa Co. Ltd.	10,800	544
<sup>1</sup> OSAKA Titanium Technologies Co. Ltd.	21,514	543
Star Micronics Co. Ltd.	43,443	541
* Raksul Inc.	54,600	540
Shin-Etsu Polymer Co. Ltd.	54,132	538
JCU Corp.	22,498	536
FCC Co. Ltd.	40,838	535
Keiyo Bank Ltd.	127,153	534
Kisoji Co. Ltd.	30,700	534
<sup>1</sup> Toyo Gosei Co. Ltd.	8,900	534
Megachips Corp.	17,817	533
Yuasa Trading Co. Ltd.	16,626	533
Elecom Co. Ltd.	49,422	532
Japan Lifeline Co. Ltd.	75,708	530
<sup>1</sup> Toho Titanium Co. Ltd.	36,950	528
Sekisui Jushi Corp.	33,371	524
<sup>1</sup> Ryoyo Electro Corp.	21,006	522
Takara Leben Real Estate Investment Corp.	761	521
Fukushima Galilei Co. Ltd.	14,648	520
Token Corp.	9,866	520
Pacific Industrial Co. Ltd.	53,792	518
United Arrows Ltd.	30,478	514
Oiles Corp.	37,571	512
Kyokuto Kaihatsu Kogyo Co. Ltd.	39,662	509
Noritz Corp.	41,141	505
Shibuya Corp.	27,104	502
<sup>1</sup> United Super Markets Holdings Inc.	63,835	502
Sanyo Special Steel Co. Ltd.	24,777	498
Yokorei Co. Ltd.	57,927	497
Noritsu Koki Co. Ltd.	28,605	496
Kyorin Pharmaceutical Co. Ltd.	39,787	496
Shizuoka Gas Co. Ltd.	63,738	493
Hyakujushi Bank Ltd.	32,678	492
Meiko Electronics Co. Ltd.	24,718	492
Morita Holdings Corp.	44,916	490
Onward Holdings Co. Ltd.	121,059	489
Konishi Co. Ltd.	30,480	489
Nippon Yakin Kogyo Co. Ltd.	15,931	489
<sup>1</sup> Samty Residential Investment Corp.	595	487
Yellow Hat Ltd.	36,966	486
YAMABIKO Corp.	44,447	486
<sup>1</sup> Change Holdings Inc.	36,700	485
Health Care & Medical Investment Corp.	450	485
Bank of Nagoya Ltd.	17,518	481
Prima Meat Packers Ltd.	30,865	481
Japan Pulp & Paper Co. Ltd.	14,749	480
Arata Corp.	13,849	479
* Nippon Sheet Glass Co. Ltd.	104,982	479

	Shares	Market Value (\$'000)
Eiken Chemical Co. Ltd.	45,056	478
Mitsubishi Shokuhin Co. Ltd.	17,935	478
Totech Corp.	12,800	478
Sanyo Denki Co. Ltd.	9,359	475
* Ringer Hut Co. Ltd.	27,398	474
TOMONY Holdings Inc.	166,308	472
Kura Sushi Inc.	21,610	471
Itochu Enex Co. Ltd.	47,888	470
Aoyama Trading Co. Ltd.	51,282	468
Hamakyorex Co. Ltd.	16,929	468
Nittetsu Mining Co. Ltd.	13,044	467
Orient Corp.	59,574	466
BML Inc.	22,003	465
Sun Frontier Fudousan Co. Ltd.	43,604	463
Nichireki Co. Ltd.	30,400	463
Bando Chemical Industries Ltd.	44,803	461
Restar Holdings Corp.	27,627	461
Retail Partners Co. Ltd.	42,200	460
Hakuto Co. Ltd.	11,645	459
Belc Co. Ltd.	9,658	458
Maruzen Showa Unyu Co. Ltd.	15,738	458
Sumitomo Mitsui Construction Co. Ltd.	171,932	456
Nippon Signal Company Ltd.	63,421	455
Chudenko Corp.	27,682	454
ZIGExN Co. Ltd.	82,000	453
Kameda Seika Co. Ltd.	14,738	452
Septeni Holdings Co. Ltd.	158,100	451
Hogy Medical Co. Ltd.	20,496	449
Uchida Yoko Co. Ltd.	11,559	449
Starts Proceed Investment Corp.	283	447
SBS Holdings Inc.	18,800	446
Digital Arts Inc.	11,256	445
Tsugami Corp.	50,662	445
Sankei Real Estate Inc.	668	445
*.1 Oisix ra daichi Inc.	27,054	445
Nissan Shatai Co. Ltd.	69,610	444
TPR Co. Ltd.	34,872	443
<sup>1</sup> Furuya Metal Co. Ltd.	5,700	443
* PKSHA Technology Inc.	20,988	441
Chofu Seisakusho Co. Ltd.	25,011	440
TSI Holdings Co. Ltd.	86,784	440
Aida Engineering Ltd.	61,434	439
Toa Corp.	19,218	439
Koshidaka Holdings Co. Ltd.	52,768	439
Altech Corp.	22,100	439
Eagle Industry Co. Ltd.	35,276	438
Cybozu Inc.	27,588	432
One REIT Inc.	237	432
Riso Kagaku Corp.	26,283	431
Doutor Nichires Holdings Co. Ltd.	27,471	431
Zuken Inc.	14,735	430
Meisei Industrial Co. Ltd.	62,184	429
Future Corp.	39,232	428
Press Kogyo Co. Ltd.	95,393	427
ASAHIYUKIZAI Corp.	13,744	426
Tamron Co. Ltd.	13,427	426
Tokyotokeiba Co. Ltd.	15,730	426
Nikkiso Co. Ltd.	66,720	425

	Shares	Market Value (\$'000)
* Chiyoda Corp.	174,508	424
Sanyo Chemical Industries Ltd.	13,852	422
Okinawa Financial Group Inc.	26,780	422
Nittoku Co. Ltd.	23,400	422
Bunka Shutter Co. Ltd.	54,248	421
GLOBERIDE Inc.	25,400	420
Piolax Inc.	26,988	420
Argo Graphics Inc.	17,000	419
Shoei Foods Corp.	13,741	418
Yonex Co. Ltd.	42,528	416
<sup>1</sup> Snow Peak Inc.	33,400	415
Nippon Seiki Co. Ltd.	59,191	414
Sumitomo Densetsu Co. Ltd.	18,535	413
Fujiibo Holdings Inc.	15,549	412
Usen-Next Holdings Co. Ltd.	17,794	412
Shikoku Kasei Holdings Corp.	41,144	410
Nafco Co. Ltd.	30,900	410
ARTERIA Networks Corp.	29,400	409
Intage Holdings Inc.	34,150	408
<sup>1</sup> JINS Holdings Inc.	16,430	408
Insourc Co. Ltd.	46,200	408
Miyazaki Bank Ltd.	21,971	406
Wakita & Co. Ltd.	44,899	406
WingArc1st Inc.	21,100	406
Chugoku Marine Paints Ltd.	46,736	405
Anicom Holdings Inc.	91,036	405
Aeon Delight Co. Ltd.	19,514	404
Geo Holdings Corp.	29,064	403
Shima Seiki Manufacturing Ltd.	29,468	403
Mitani Sekisan Co. Ltd.	11,900	403
Mandom Corp.	40,027	402
Siix Corp.	37,036	401
Yondoshi Holdings Inc.	29,418	401
* Okinawa Electric Power Co. Inc.	49,344	400
Oyo Corp.	21,602	400
Okamoto Industries Inc.	14,329	398
Koa Corp.	32,069	397
MEC Co. Ltd.	15,946	397
PHC Holdings Corp.	37,200	395
Ichigo Inc.	206,543	393
Roland Corp.	13,800	393
Tsukishima Holdings Co. Ltd.	43,437	392
Tosei REIT Investment Corp.	410	392
Axial Retailing Inc.	14,534	388
Daiichi Jitsugyo Co. Ltd.	10,257	387
I'll Inc.	21,100	386
Tokyu Construction Co. Ltd.	70,780	383
Towa Pharmaceutical Co. Ltd.	30,180	382
Tsurumi Manufacturing Co. Ltd.	20,904	381
Kosaido Holdings Co. Ltd.	24,400	380
Doshisha Co. Ltd.	22,997	379
Furukawa Co. Ltd.	33,047	379
Joshin Denki Co. Ltd.	26,314	379
Sinko Industries Ltd.	27,409	379
Takasago International Corp.	18,833	379
Aeon Hokkaido Corp.	62,300	379
Nippon Road Co. Ltd.	5,574	377
Konoike Transport Co. Ltd.	30,059	377

	Shares	Market Value (\$'000)
Prestige International Inc.	92,206	376
Ki-Star Real Estate Co. Ltd.	10,300	376
Avex Inc.	35,555	375
Komori Corp.	48,087	375
Sintokogio Ltd.	50,978	375
Gree Inc.	84,739	375
Tachibana Eletech Co. Ltd.	19,400	374
Nohmi Bosai Ltd.	30,700	373
Saibu Gas Holdings Co. Ltd.	25,392	373
Tamura Corp.	85,447	371
Comture Corp.	26,100	371
Anest Iwata Corp.	44,850	370
Integrated Design & Engineering Holdings Co Ltd.	15,335	368
ARCLANDS Corp.	31,880	367
Infocom Corp.	21,615	367
Kyoei Steel Ltd.	24,302	366
Arisawa Manufacturing Co. Ltd.	47,800	366
KFC Holdings Japan Ltd.	17,434	365
Curves Holdings Co. Ltd.	64,368	364
Sakai Moving Service Co. Ltd.	9,659	363
Tama Home Co. Ltd.	14,700	363
VT Holdings Co. Ltd.	96,394	362
Toho Bank Ltd.	208,550	362
Ishihara Sangyo Kaisha Ltd.	37,039	358
Arcland Service Holdings Co. Ltd.	16,736	357
Senshu Electric Co. Ltd.	12,662	357
Mimasu Semiconductor Industry Co. Ltd.	17,034	356
MARUKA FURUSATO Corp.	18,900	355
Avant Group Corp.	33,400	355
* Kappa Create Co. Ltd.	32,493	353
Nippon Kanzai Holdings Co. Ltd.	18,925	353
Sato Holdings Corp.	25,093	351
Topy Industries Ltd.	20,118	350
Teikoku Electric Manufacturing Co. Ltd.	18,718	348
Canon Electronics Inc.	27,416	348
* Vision Inc.	28,113	348
*,1 Demae-Can Co. Ltd.	100,900	347
Sun Corp.	25,200	346
Gakken Holdings Co. Ltd.	55,112	345
Godo Steel Ltd.	12,258	344
* Bell System24 Holdings Inc.	35,148	344
Daiki Aluminium Industry Co. Ltd.	31,435	343
Mitsui DM Sugar Holdings Co. Ltd.	17,029	342
1 Shin Nippon Biomedical Laboratories Ltd.	23,210	342
IDOM Inc.	58,053	341
Matsuya Co. Ltd.	47,219	341
Torii Pharmaceutical Co. Ltd.	13,442	341
Torishima Pump Manufacturing Co. Ltd.	25,601	341
Strike Co. Ltd.	16,130	341
Daikyonishikawa Corp.	61,145	341
Nippon Ceramic Co. Ltd.	18,810	340
Mitsubishi Research Institute Inc.	8,971	340
Yokowo Co. Ltd.	26,240	339
Osaka Organic Chemical Industry Ltd.	18,200	338
J Trust Co. Ltd.	101,243	336
Enplas Corp.	7,851	336
RS Technologies Co. Ltd.	15,600	335
gremz Inc.	17,300	334

	Shares	Market Value (\$'000)
FULLCAST Holdings Co. Ltd.	20,596	333
DyDo Group Holdings Inc.	9,159	333
Kanto Denka Kogyo Co. Ltd.	49,787	333
Asahi Diamond Industrial Co. Ltd.	52,460	332
Roland DG Corp.	13,246	332
Sodick Co. Ltd.	64,514	330
SWCC Corp.	23,899	329
Nippon Fine Chemical Co. Ltd.	16,000	329
Sumitomo Seika Chemicals Co. Ltd.	9,959	326
Genky DrugStores Co. Ltd.	9,200	326
Tosei Corp.	26,173	325
Bank of the Ryukyus Ltd.	45,242	324
Unipres Corp.	40,520	324
<sup>1</sup> Pharma Foods International Co. Ltd.	27,406	324
Hoosiers Holdings Co. Ltd.	43,400	323
Aichi Steel Corp.	12,247	322
Sala Corp.	62,500	321
Onoken Co. Ltd.	26,730	320
Ryoden Corp.	20,040	320
Sumida Corp.	31,055	320
San ju San Financial Group Inc.	26,173	320
Hosokawa Micron Corp.	12,842	319
Obara Group Inc.	10,845	317
eRex Co. Ltd.	39,661	317
Sagami Holdings Corp.	33,911	316
Trancom Co. Ltd.	6,372	316
Belluna Co. Ltd.	62,677	315
Computer Engineering & Consulting Ltd.	26,028	314
Asanuma Corp.	12,800	314
Tachi-S Co. Ltd.	28,571	313
Krosaki Harima Corp.	4,081	312
Qol Holdings Co. Ltd.	26,127	312
Kurabo Industries Ltd.	18,804	311
LITALICO Inc.	19,800	311
Keihanshin Building Co. Ltd.	34,831	310
Tonami Holdings Co. Ltd.	8,569	310
Hokuto Corp.	23,605	309
Mars Group Holdings Corp.	14,458	307
Warabeya Nichiyo Holdings Co. Ltd.	15,939	307
Rock Field Co. Ltd.	29,012	306
Yamanashi Chuo Bank Ltd.	30,656	306
G-Tekt Corp.	23,304	303
Mitsui E&S Co. Ltd.	90,257	303
ESPEC Corp.	18,212	303
<sup>1</sup> Takatori Corp.	7,112	303
Fujicco Co. Ltd.	22,701	302
Daiken Corp.	18,235	301
Sinfonia Technology Co. Ltd.	24,678	299
JAC Recruitment Co. Ltd.	15,034	299
<sup>*</sup> M&A Capital Partners Co. Ltd.	14,544	298
Mirarth Holdings Inc.	87,312	297
TRE Holdings Corp.	34,200	297
KPP Group Holdings Co. Ltd.	66,271	296
<sup>*</sup> SRE Holdings Corp.	11,383	294
Nippon Thompson Co. Ltd.	72,394	293
Kyokuyo Co. Ltd.	11,057	292
Takamatsu Construction Group Co. Ltd.	15,329	291
Daito Pharmaceutical Co. Ltd.	17,650	291

	Shares	Market Value (\$'000)
*.1 giftee Inc.	24,741	291
Nippon Carbon Co. Ltd.	9,551	290
T-Gaia Corp.	23,004	290
Riken Technos Corp.	60,093	289
Pressance Corp.	20,263	289
METAWATER Co. Ltd.	22,396	289
Tenma Corp.	15,534	288
Sinanen Holdings Co. Ltd.	10,360	286
Inageya Co. Ltd.	26,965	285
Aisan Industry Co. Ltd.	34,151	283
Yamagata Bank Ltd.	35,358	283
NS United Kaiun Kaisha Ltd.	10,455	281
Shinko Shoji Co. Ltd.	35,130	280
Fixstars Corp.	28,600	280
Halows Co. Ltd.	10,661	278
Sanyo Electric Railway Co. Ltd.	17,823	278
CTI Engineering Co. Ltd.	11,200	278
Pack Corp.	11,846	277
Happinet Corp.	17,534	276
m-up Holdings Inc.	34,900	276
Hibiya Engineering Ltd.	17,395	275
TechMatrix Corp.	25,100	275
France Bed Holdings Co. Ltd.	32,598	274
Alconix Corp.	27,120	274
Broadleaf Co. Ltd.	80,826	274
Riken Corp.	11,560	271
Tsubaki Nakashima Co. Ltd.	46,402	269
Weathernews Inc.	5,974	268
Oita Bank Ltd.	15,529	268
Neturen Co. Ltd.	35,940	267
Mie Kotsu Group Holdings Inc.	66,636	266
Japan Transcity Corp.	58,976	265
* Fujio Food Group Inc.	26,800	265
Futaba Industrial Co. Ltd.	60,029	264
Ines Corp.	25,988	264
Bank of Iwate Ltd.	16,624	264
Daiwa Industries Ltd.	25,677	262
Marudai Food Co. Ltd.	24,196	262
Nippon Denko Co. Ltd.	128,976	262
Yurtec Corp.	42,051	261
Starzen Co. Ltd.	15,932	261
TV Asahi Holdings Corp.	20,600	260
Key Coffee Inc.	17,722	259
Dai-Dan Co. Ltd.	12,369	259
Fukui Bank Ltd.	22,896	255
Teikoku Sen-I Co. Ltd.	21,303	254
Shin Nippon Air Technologies Co. Ltd.	15,000	252
K&O Energy Group Inc.	15,136	252
Kawada Technologies Inc.	6,180	252
S-Pool Inc.	65,260	252
Vital KSK Holdings Inc.	35,842	250
Keiyo Co. Ltd.	41,414	249
Matsuyafoods Holdings Co. Ltd.	8,263	247
Hokkaido Gas Co. Ltd.	14,349	245
Vector Inc.	26,594	245
AOKI Holdings Inc.	37,723	244
Miroku Jyoho Service Co. Ltd.	20,512	244
Nissei ASB Machine Co. Ltd.	8,463	244

	Shares	Market Value (\$'000)
ASKA Pharmaceutical Holdings Co. Ltd.	22,204	244
Tokai Corp.	18,018	243
Shikoku Bank Ltd.	36,736	241
Airtrip Corp.	13,100	239
Kamei Corp.	22,696	238
Chilled & Frozen Logistics Holdings Co. Ltd.	25,600	238
Akita Bank Ltd.	18,324	237
<sup>1</sup> Nippon Parking Development Co. Ltd.	157,410	237
Tanseisha Co. Ltd.	42,849	236
Elematec Corp.	18,728	235
Mitsuba Corp.	39,939	234
Riken Vitamin Co. Ltd.	16,028	234
Katakura Industries Co. Ltd.	20,500	233
Daikokutenbussan Co. Ltd.	5,477	233
Yahagi Construction Co. Ltd.	24,586	232
Solasto Corp.	47,200	232
JP-Holdings Inc.	100,445	231
Toyo Corp.	23,295	231
Maxvalu Tokai Co. Ltd.	11,800	231
<sup>1</sup> ESCON Japan REIT Investment Corp.	283	231
Daiho Corp.	8,224	230
Kurimoto Ltd.	13,345	230
HI-LEX Corp.	27,600	230
COLOPL Inc.	48,882	229
Riso Kyoiku Co. Ltd.	123,300	228
* Modex Inc.	21,709	228
SIGMAXYZ Holdings Inc.	24,300	227
* Jamco Corp.	19,355	226
Tochigi Bank Ltd.	112,442	226
Union Tool Co.	9,756	226
Furuno Electric Co. Ltd.	24,689	224
ES-Con Japan Ltd.	39,500	224
J-Oil Mills Inc.	18,816	224
* Nippon Chemi-Con Corp.	22,196	223
Toyo Kanetsu KK	8,460	221
Ehime Bank Ltd.	35,541	220
Zenrin Co. Ltd.	35,095	220
<sup>1</sup> Remixpoint Inc.	140,784	220
World Co. Ltd.	17,800	220
Nihon Nohyaku Co. Ltd.	41,781	218
Pasona Group Inc.	18,420	218
Wellneo Sugar Co. Ltd.	14,900	218
Aiphone Co. Ltd.	12,345	217
* Fujita Kanko Inc.	7,765	217
Rheon Automatic Machinery Co. Ltd.	21,186	217
Macromill Inc.	38,887	217
Itochu-Shokuhin Co. Ltd.	5,676	216
Alpen Co. Ltd.	15,528	216
Ichikoh Industries Ltd.	57,144	215
Kyosan Electric Manufacturing Co. Ltd.	57,883	215
Matsuda Sangyo Co. Ltd.	13,043	214
Oriental Shiraishi Corp.	96,929	212
Denyo Co. Ltd.	13,729	211
Fuji Pharma Co. Ltd.	25,700	211
Shinnihon Corp.	23,682	211
* Istyle Inc.	61,176	210
TOC Co. Ltd.	48,492	209
Giken Ltd.	14,037	207

	Shares	Market Value (\$'000)
Shibusawa Warehouse Co. Ltd.	9,556	207
<sup>1</sup> YA-MAN Ltd.	28,870	207
Sumitomo Riko Co. Ltd.	35,833	206
Goldcrest Co. Ltd.	15,126	205
Chori Co. Ltd.	9,952	205
Elan Corp.	32,600	202
Proto Corp.	22,500	202
Chubu Shiryō Co. Ltd.	26,079	201
EM Systems Co. Ltd.	33,500	201
<sup>1</sup> JM Holdings Co. Ltd.	14,700	201
* Japan Display Inc.	729,539	200
Nichiden Corp.	11,540	199
DKK Co. Ltd.	11,646	198
Marusan Securities Co. Ltd.	53,329	198
Okabe Co. Ltd.	38,911	198
Seikagaku Corp.	36,422	198
Tekken Corp.	13,742	197
Carta Holdings Inc.	22,300	197
Hochiki Corp.	15,400	196
Shinwa Co. Ltd.	12,349	195
Nissin Corp.	10,549	195
Pole To Win Holdings Inc.	41,200	195
YAKUODO Holdings Co. Ltd.	10,952	195
Chiyoda Co. Ltd.	27,087	191
* Pacific Metals Co. Ltd.	16,133	189
Honeys Holdings Co. Ltd.	17,130	189
Sparx Group Co. Ltd.	17,780	189
Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	12,019	188
Sakai Chemical Industry Co. Ltd.	13,428	187
Tokushu Tokai Paper Co. Ltd.	7,860	187
FIDEA Holdings Co. Ltd.	17,890	187
Stella Chemifa Corp.	8,459	186
* <sup>1</sup> Tatsuta Electric Wire & Cable Co. Ltd.	36,944	186
Futaba Corp.	52,900	185
Nippon Rietec Co. Ltd.	18,500	185
Kansai Food Market Ltd.	18,112	184
Kintetsu Department Store Co. Ltd.	10,658	184
Chiyoda Integre Co. Ltd.	10,546	182
* <sup>1</sup> PIA Corp.	7,671	182
Icom Inc.	9,000	180
World Holdings Co. Ltd.	9,600	180
Cawachi Ltd.	11,246	179
ValueCommerce Co. Ltd.	18,600	178
Alpha Systems Inc.	7,367	177
* KNT-CT Holdings Co. Ltd.	17,349	176
Nitto Kohki Co. Ltd.	12,950	176
Komatsu Matere Co. Ltd.	32,943	174
Nagatanien Holdings Co. Ltd.	11,448	174
Toenec Corp.	6,568	174
JDC Corp.	40,500	174
Cosel Co. Ltd.	19,897	172
* Sourcenext Corp.	113,100	172
Softcreate Holdings Corp.	14,396	172
Daido Metal Co. Ltd.	45,734	171
Xebio Holdings Co. Ltd.	21,398	171
Tomoku Co. Ltd.	10,856	170
Ebase Co. Ltd.	33,400	170
CMK Corp.	46,881	169

	Shares	Market Value (\$'000)
Kanagawa Chuo Kotsu Co. Ltd.	7,270	169
Osaki Electric Co. Ltd.	41,910	169
Sankyo Tateyama Inc.	24,977	169
Nichiban Co. Ltd.	11,800	168
Fujiya Co. Ltd.	9,951	167
Fukuda Corp.	4,776	167
Shindengen Electric Manufacturing Co. Ltd.	7,264	167
Toho Zinc Co. Ltd.	13,438	167
St. Marc Holdings Co. Ltd.	12,234	167
VTechnology Co. Ltd.	9,458	165
Marvelous Inc.	33,169	164
Kyodo Printing Co. Ltd.	7,165	163
Sankyo Seiko Co. Ltd.	33,535	163
LEC Inc.	25,884	163
Yukiguni Maitake Co. Ltd.	25,000	163
BRONCO BILLY Co. Ltd.	8,059	162
Tayca Corp.	15,288	161
Optorun Co. Ltd.	9,700	161
Aeon Fantasy Co. Ltd.	7,870	158
Bank of Saga Ltd.	12,244	157
Fudo Tetra Corp.	11,771	157
NEC Capital Solutions Ltd.	6,866	157
* Optim Corp.	22,782	157
CTS Co. Ltd.	29,491	156
Kanaden Corp.	16,616	156
CI Takiron Corp.	38,420	156
Link & Motivation Inc.	51,600	156
G-7 Holdings Inc.	17,700	156
Hokkan Holdings Ltd.	15,555	154
Tosho Co. Ltd.	15,231	154
Aichi Corp.	24,182	153
Midac Holdings Co. Ltd.	13,435	153
Dai Nippon Toryo Co. Ltd.	22,386	151
SB Technology Corp.	8,300	151
Moriroku Holdings Co. Ltd.	10,200	151
JSP Corp.	11,248	149
LIFULL Co. Ltd.	69,339	149
Toa Corp. (XTKS)	20,697	148
Advan Group Co. Ltd.	20,987	147
Studio Alice Co. Ltd.	9,656	147
Okuwa Co. Ltd.	23,977	147
Nippon Beet Sugar Manufacturing Co. Ltd.	10,651	146
Takaoka Toko Co. Ltd.	9,752	146
Ichiyoshi Securities Co. Ltd.	30,438	143
Melco Holdings Inc.	6,359	143
Feed One Co. Ltd.	26,468	143
Ministop Co. Ltd.	13,744	142
Koatsu Gas Kogyo Co. Ltd.	25,873	141
Seika Corp.	9,954	141
SRA Holdings	6,168	140
Towa Bank Ltd.	33,647	139
Tv Tokyo Holdings Corp.	5,674	138
Direct Marketing MiX Inc.	24,000	134
Nihon Tokushu Toryo Co. Ltd.	16,700	133
Taisei Lamick Co. Ltd.	6,174	132
* Nippon Coke & Engineering Co. Ltd.	169,322	132
Tokyo Energy & Systems Inc.	18,910	132
Maezawa Kyuso Industries Co. Ltd.	15,816	131

	Shares	Market Value (\$'000)
ST Corp.	12,249	131
Hodogaya Chemical Co. Ltd.	5,373	130
Achilles Corp.	12,130	130
Central Security Patrols Co. Ltd.	6,202	128
Sanshin Electronics Co. Ltd.	8,300	127
<sup>1</sup> Inui Global Logistics Co. Ltd.	13,803	127
Sanoh Industrial Co. Ltd.	20,698	126
* TerraSky Co. Ltd.	8,390	126
Hisaka Works Ltd.	19,202	125
Taki Chemical Co. Ltd.	4,300	125
CAC Holdings Corp.	10,247	124
DKS Co. Ltd.	10,000	124
GMO GlobalSign Holdings KK	5,811	124
<sup>1</sup> Nakayama Steel Works Ltd.	18,929	122
Yorozu Corp.	18,513	122
Hito Communications Holdings Inc.	11,053	120
Furukawa Battery Co. Ltd.	16,763	120
* MedPeer Inc.	16,688	120
Aruhi Corp.	16,800	119
*, <sup>1</sup> Open Door Inc.	13,600	119
<sup>1</sup> Kojima Co. Ltd.	25,193	117
Okura Industrial Co. Ltd.	6,964	117
FAN Communications Inc.	40,603	117
Medical Data Vision Co. Ltd.	23,826	117
Amuse Inc.	9,354	116
Kenko Mayonnaise Co. Ltd.	12,438	115
Nippon Sharyo Ltd.	8,068	115
CMIC Holdings Co. Ltd.	8,158	113
Arakawa Chemical Industries Ltd.	15,422	111
Digital Holdings Inc.	14,700	111
Shimizu Bank Ltd.	10,263	111
Fukui Computer Holdings Inc.	5,969	110
Iseki & Co. Ltd.	12,431	110
Osaka Steel Co. Ltd.	9,448	109
Asahi Co. Ltd.	12,343	109
Kyokuto Securities Co. Ltd.	20,100	109
Kitanotatsujin Corp.	63,900	109
WDB Holdings Co. Ltd.	7,076	105
Artnature Inc.	19,006	105
Pronexus Inc.	13,931	104
Nihon Chouzai Co. Ltd.	12,338	104
Japan Best Rescue System Co. Ltd.	18,800	103
IR Japan Holdings Ltd.	8,900	103
Rokko Butter Co. Ltd.	10,944	102
Yushin Precision Equipment Co. Ltd.	19,504	101
Sanei Architecture Planning Co. Ltd.	9,400	101
Nisso Corp.	16,400	101
Fuso Pharmaceutical Industries Ltd.	6,867	100
* WATAMI Co. Ltd.	15,818	100
* Net Protections Holdings Inc.	42,300	98
Fibergate Inc.	9,826	97
MTI Ltd.	24,078	95
Tsutsumi Jewelry Co. Ltd.	5,600	94
* FDK Corp.	14,764	92
Yamashin-Filter Corp.	42,099	91
<sup>1</sup> Tokyo Base Co. Ltd.	38,100	91
* Unitika Ltd.	54,443	90
* Atrae Inc.	15,976	90

	Shares	Market Value (\$'000)
Nihon Trim Co. Ltd.	3,879	89
<sup>1</sup> Kamakura Shinsho Ltd.	17,800	88
Central Sports Co. Ltd.	5,146	87
BrainPad Inc.	13,140	86
* Akebono Brake Industry Co. Ltd.	82,576	85
Corona Corp.	13,240	85
Shimojima Co. Ltd.	11,000	85
Cleanup Corp.	16,030	83
* Gurunavi Inc.	30,484	82
Ohara Inc.	8,300	82
Airport Facilities Co. Ltd.	19,815	78
Taiho Kogyo Co. Ltd.	13,235	78
Chuo Spring Co. Ltd.	15,928	78
Sekisui Kasei Co. Ltd.	24,382	78
* RPA Holdings Inc.	28,222	78
Japan Medical Dynamic Marketing Inc.	11,155	77
Enigmo Inc.	27,100	75
Oro Co. Ltd.	5,700	75
* Daisyo Corp.	8,858	72
Akatsuki Inc.	4,800	71
* Media Do Co. Ltd.	7,430	71
<sup>1</sup> Tess Holdings Co. Ltd.	17,200	70
Tokyo Individualized Educational Institute Inc.	20,004	67
* Taiko Pharmaceutical Co. Ltd.	27,031	67
Raccoon Holdings Inc.	13,247	67
Gecoss Corp.	9,850	65
I-PEX Inc.	6,966	65
Inaba Seisakusho Co. Ltd.	5,863	63
* Kourakuen Holdings Corp.	8,557	62
Takamiya Co. Ltd.	16,400	61
* Gunosy Inc.	14,300	58
Ubicom Holdings Inc.	5,800	58
A&D HOLON Holdings Co. Ltd.	4,200	56
Kanamic Network Co. Ltd.	16,700	55
V-Cube Inc.	16,952	55
Linical Co. Ltd.	9,651	54
* CHIMNEY Co. Ltd.	5,300	50
Tokyo Rakutenchi Co. Ltd.	1,700	49
Wowow Inc.	5,849	48
* KLab Inc.	21,664	46
Shibaura Electronics Co. Ltd.	900	45
* COOKPAD Inc.	39,391	44
* Right On Co. Ltd.	10,250	43
Robot Home Inc.	28,200	39
Yamaichi Electronics Co. Ltd.	1,900	31
Yamae Group Holdings Co. Ltd.	1,300	30
* Tess Holdings Co. Ltd. Rights	17,200	20
		<b>5,488,828</b>
<b>New Zealand (0.9%)</b>		
Fisher & Paykel Healthcare Corp. Ltd.	684,379	10,448
* Auckland International Airport Ltd.	1,443,736	7,537
Spark New Zealand Ltd.	2,275,347	7,326
Infracore Ltd.	995,420	6,157
Meridian Energy Ltd.	1,506,789	5,289
Contact Energy Ltd.	949,829	4,905
EBOS Group Ltd.	194,132	4,652
Mainfreight Ltd.	96,587	4,074
Mercury NZ Ltd.	813,243	3,330

	Shares	Market Value (\$'000)
Fletcher Building Ltd.	920,085	3,190
Ryman Healthcare Ltd.	719,898	3,049
* a2 Milk Co. Ltd.	883,804	3,032
Chorus Ltd.	520,969	2,783
Goodman Property Trust	1,353,411	1,900
Summerset Group Holdings Ltd.	286,540	1,834
SKYCITY Entertainment Group Ltd.	932,346	1,309
Precinct Properties Group	1,507,496	1,260
Kiwi Property Group Ltd.	2,055,770	1,214
Genesis Energy Ltd.	687,349	1,158
Freightways Group Ltd.	204,037	1,085
* Air New Zealand Ltd.	1,845,230	906
Vital Healthcare Property Trust	543,125	800
Heartland Group Holdings Ltd.	669,748	749
Vector Ltd.	294,058	740
Argosy Property Ltd.	917,711	695
Stride Property Group	577,512	549
Skellerup Holdings Ltd.	183,751	509
KMD Brands Ltd.	793,878	449
Oceania Healthcare Ltd.	746,193	352
Scales Corp. Ltd.	132,271	272
SKY Network Television Ltd.	138,521	215
* Synlait Milk Ltd.	91,406	92
*.1 Pacific Edge Ltd.	785,317	65
		<b>81,925</b>
<b>Singapore (3.1%)</b>		
DBS Group Holdings Ltd.	2,194,213	56,604
Oversea-Chinese Banking Corp. Ltd.	4,236,697	42,400
United Overseas Bank Ltd.	1,475,690	33,474
Singapore Telecommunications Ltd.	9,131,515	18,318
CapitaLand Integrated Commercial Trust	6,214,071	9,540
Keppel Corp. Ltd.	1,671,560	9,283
Singapore Airlines Ltd.	1,563,283	8,856
CapitaLand Ascendas REIT	4,111,410	8,694
Capitaland Investment Ltd.	3,080,105	7,883
Wilmar International Ltd.	2,520,916	7,325
Singapore Exchange Ltd.	978,418	7,152
Mapletree Logistics Trust	4,302,772	5,470
* Seatrrium Ltd.	49,347,263	5,230
Singapore Technologies Engineering Ltd.	1,835,930	5,154
Genting Singapore Ltd.	7,108,694	5,028
Sembcorp Industries Ltd.	1,098,268	4,502
Mapletree Industrial Trust	2,313,021	3,898
Venture Corp. Ltd.	316,316	3,566
Mapletree Pan Asia Commercial Trust	2,722,237	3,381
UOL Group Ltd.	603,097	3,191
Frasers Logistics & Commercial Trust	3,389,356	3,113
City Developments Ltd.	557,617	3,103
Jardine Cycle & Carriage Ltd.	119,827	3,093
Keppel DC REIT	1,514,178	2,495
Suntec REIT	2,568,166	2,492
ComfortDelGro Corp. Ltd.	2,486,804	2,359
NetLink NBN Trust	3,598,200	2,327
Frasers Centrepoint Trust	1,327,543	2,168
CapitaLand Ascott Trust	2,553,033	2,150
*.1 SATS Ltd.	1,000,466	2,107
ESR-LOGOS REIT	7,434,035	1,928
Keppel REIT	2,531,982	1,733

	Shares	Market Value (\$'000)
Keppel Infrastructure Trust	4,434,809	1,699
Olam Group Ltd.	1,435,500	1,416
Parkway Life REIT	461,354	1,346
Hutchison Port Holdings Trust Class U	6,433,066	1,191
Lendlease Global Commercial REIT	2,275,600	1,164
Raffles Medical Group Ltd.	1,083,237	1,141
Capitaland India Trust	1,327,134	1,138
CapitaLand China Trust	1,326,830	1,039
AEM Holdings Ltd.	365,600	1,037
CDL Hospitality Trusts	1,069,000	957
PARAGON REIT	1,317,838	947
iFAST Corp. Ltd.	179,500	764
AIMS APAC REIT	706,801	665
Singapore Post Ltd.	1,759,429	662
First Resources Ltd.	581,389	661
SIA Engineering Co. Ltd.	344,809	636
Starhill Global REIT	1,590,101	616
Sheng Siong Group Ltd.	498,599	615
Cromwell European REIT	346,080	613
OUE Commercial REIT	2,371,916	553
Far East Hospitality Trust	1,139,089	552
StarHub Ltd.	634,570	496
Keppel Pacific Oak US REIT	1,266,000	418
UMS Holdings Ltd.	488,300	404
Digital Core REIT Management Pte. Ltd.	760,300	381
Hour Glass Ltd.	221,700	347
Riverstone Holdings Ltd.	609,500	287
First REIT	1,142,208	223
Manulife US REIT	2,020,275	212
Nanofilm Technologies International Ltd.	213,000	183
Silverlake Axis Ltd.	762,789	166
Prime US REIT	724,553	132
*.1 COSCO Shipping International Singapore Co. Ltd.	1,097,700	126
Bumitama Agri Ltd.	289,847	124
* Yoma Strategic Holdings Ltd.	1,405,647	106
* Golden Energy & Resources Ltd.	698,100	95
*.1,3 Ezra Holdings Ltd.	1,786,900	15
*.3 Eagle Hospitality Trust	700,500	—

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301,144

**South Korea (13.3%)**

Samsung Electronics Co. Ltd. (XKRX)	5,731,868	313,835
SK Hynix Inc.	652,468	63,188
POSCO Holdings Inc.	90,308	45,505
Samsung Electronics Co. Ltd. Preference Shares	990,212	44,600
Samsung SDI Co. Ltd. (XKRX)	63,037	32,906
NAVER Corp.	173,530	30,917
LG Chem Ltd. (XKRX)	56,970	28,981
Hyundai Motor Co.	165,372	25,427
1 Ecopro Co. Ltd.	23,158	21,937
Kia Corp.	301,486	19,566
KB Financial Group Inc.	466,571	18,687
* LG Energy Solution Ltd.	41,644	18,296
1 Ecopro BM Co. Ltd.	55,403	18,224
Shinhan Financial Group Co. Ltd.	582,160	16,023
Celltrion Inc.	134,089	15,427
Kakao Corp.	365,741	14,724
1 POSCO Future M Co. Ltd.	34,172	14,137
Hyundai Mobis Co. Ltd.	74,935	13,692

	Shares	Market Value (\$'000)
*.2 Samsung Biologics Co. Ltd.	21,498	12,909
* SK Innovation Co. Ltd.	63,401	10,754
Hana Financial Group Inc.	347,548	10,710
LG Electronics Inc. (XKRX)	97,719	8,318
Samsung C&T Corp.	100,108	8,111
KT&G Corp.	123,891	8,017
Samsung Electro-Mechanics Co. Ltd.	68,295	7,791
Samsung Fire & Marine Insurance Co. Ltd.	37,917	7,248
<sup>1</sup> LG Corp.	109,530	7,170
* Doosan Enerbility Co. Ltd.	513,970	7,055
Woori Financial Group Inc.	761,132	6,956
Celltrion Healthcare Co. Ltd.	120,126	6,206
<sup>1</sup> L&F Co. Ltd.	29,818	6,026
* Samsung Heavy Industries Co. Ltd.	801,867	5,683
* Samsung Engineering Co. Ltd.	191,463	5,554
<sup>1</sup> KakaoBank Corp.	256,076	5,224
SK Inc.	43,025	5,157
* Korea Shipbuilding & Offshore Engineering Co. Ltd.	51,505	4,986
<sup>1</sup> HMM Co. Ltd.	356,150	4,889
*.1 Krafton Inc.	36,244	4,886
Samsung Life Insurance Co. Ltd.	88,454	4,839
Korea Zinc Co. Ltd.	12,318	4,772
*.1 Meritz Financial Group Inc.	121,749	4,701
* Korea Electric Power Corp.	304,626	4,590
Samsung SDS Co. Ltd.	44,646	4,495
* HYBE Co. Ltd.	21,740	4,477
*.1 Kum Yang Co. Ltd.	35,299	4,417
Korean Air Lines Co. Ltd.	218,773	4,223
* SK Square Co. Ltd.	120,025	4,179
NCSOFT Corp.	18,802	4,079
Hanwha Aerospace Co. Ltd.	41,071	3,940
LG Electronics Inc. Preference Shares	100,294	3,841
Hyundai Motor Co. Preference Shares (XKRX)	45,121	3,838
<sup>1</sup> Posco International Corp.	53,835	3,810
* Hanwha Solutions Corp.	126,926	3,767
Yuhan Corp.	62,092	3,553
JYP Entertainment Corp.	32,361	3,465
LG Innotek Co. Ltd.	16,677	3,458
* CosmoAM&T Co. Ltd.	24,034	3,427
*.1 HLB Inc.	124,748	3,217
Korea Aerospace Industries Ltd.	83,165	3,211
DB Insurance Co. Ltd.	53,096	3,140
LG Chem Ltd. Preference Shares	9,738	3,001
Hyundai Glovis Co. Ltd.	21,949	3,001
Hyundai Steel Co.	101,349	2,873
Doosan Bobcat Inc.	61,962	2,842
S-Oil Corp.	48,068	2,826
* LG Display Co. Ltd.	265,369	2,806
<sup>1</sup> Amorepacific Corp.	30,275	2,674
Industrial Bank of Korea	326,629	2,663
LG H&H Co. Ltd. Preference Shares	18,555	2,643
Hankook Tire & Technology Co. Ltd.	86,587	2,626
Lotte Chemical Corp.	21,767	2,572
*.1.2 SK IE Technology Co. Ltd.	30,307	2,554
HD Hyundai Co. Ltd.	52,778	2,549
* Hyundai Heavy Industries Co. Ltd.	23,046	2,526
Hyundai Engineering & Construction Co. Ltd.	86,032	2,525
Orion Corp. Republic of Korea	25,584	2,277

	Shares	Market Value (\$'000)
* SK Biopharmaceuticals Co. Ltd.	35,030	2,237
Hyundai Motor Co. Preference Shares	26,287	2,211
Hotel Shilla Co. Ltd.	36,373	2,149
Coway Co. Ltd.	66,270	2,130
* Hyundai Rotem Co. Ltd.	86,288	2,122
Samsung Securities Co. Ltd.	75,184	2,117
*.1 Hanwha Ocean Co. Ltd.	56,010	2,057
Hanmi Semiconductor Co. Ltd.	52,403	1,994
<sup>1</sup> LS Corp.	20,715	1,965
LG Uplus Corp.	248,551	1,951
<sup>1</sup> DB HiTek Co. Ltd.	41,943	1,943
<sup>1</sup> Fila Holdings Corp.	60,599	1,885
Kumho Petrochemical Co. Ltd.	19,983	1,882
Hanmi Pharm Co. Ltd.	8,987	1,879
*.1 Pearl Abyss Corp.	42,527	1,869
CJ CheilJedang Corp. (XKRX)	8,485	1,863
* W Scope Chungju Plant Co. Ltd.	27,594	1,862
BNK Financial Group Inc.	349,156	1,852
Mirae Asset Securities Co. Ltd.	340,237	1,850
<sup>1</sup> SKC Co. Ltd.	22,853	1,779
<sup>1</sup> Posco DX Co. Ltd.	64,233	1,750
* Hyundai Mipo Dockyard Co. Ltd.	23,766	1,742
Korea Investment Holdings Co. Ltd.	45,414	1,740
Kangwon Land Inc.	141,303	1,730
*.1 SK Bioscience Co. Ltd.	29,550	1,702
LG H&H Co. Ltd. (XKRX)	4,999	1,677
*.1 Celltrion Pharm Inc.	24,036	1,674
GS Holdings Corp.	55,293	1,634
Hyundai Marine & Fire Insurance Co. Ltd.	71,023	1,595
<sup>1</sup> Youngone Corp.	35,061	1,589
Hyundai Doosan Infracore Co. Ltd.	160,513	1,552
HD Hyundai Electric Co Ltd.	26,050	1,518
F&F Co. Ltd.	18,530	1,504
<sup>1</sup> Hansol Chemical Co. Ltd.	9,534	1,465
<sup>1</sup> LS Electric Co. Ltd.	17,496	1,450
HL Mando Co. Ltd.	39,648	1,436
SM Entertainment Co. Ltd.	13,930	1,429
<sup>1</sup> LEENO Industrial Inc.	10,718	1,418
BGF retail Co. Ltd.	10,798	1,417
*.1 Alteogen Inc.	40,211	1,408
<sup>1</sup> E-MART Inc.	23,241	1,380
<sup>1</sup> Hyosung Advanced Materials Corp. Class C	3,692	1,375
<sup>1</sup> CS Wind Corp.	23,198	1,350
People & Technology Inc.	21,829	1,346
*.1 Kakao Games Corp.	53,464	1,323
<sup>1</sup> Hanjin Kal Corp.	38,952	1,293
NH Investment & Securities Co. Ltd. Class C	164,990	1,281
Hanon Systems	189,746	1,269
<sup>1</sup> OCI Holdings Co. Ltd.	14,673	1,259
*.1 Cosmochemical Co. Ltd.	28,883	1,259
<sup>1</sup> Shinsegae Inc.	8,134	1,219
<sup>1</sup> WONIK IPS Co. Ltd.	41,052	1,216
<sup>1</sup> Eo Technics Co. Ltd.	9,669	1,215
Cheil Worldwide Inc.	83,623	1,190
<sup>1</sup> Pan Ocean Co. Ltd.	316,778	1,188
NongShim Co. Ltd.	3,790	1,179
KIWOOM Securities Co. Ltd.	15,402	1,174
JB Financial Group Co. Ltd.	173,259	1,163

	Shares	Market Value (\$'000)
<sup>1</sup> Lotte Energy Materials Corp.	26,802	1,153
<sup>1</sup> Dongjin Semichem Co. Ltd.	34,657	1,152
Daeduck Electronics Co. Ltd.	38,567	1,097
DGB Financial Group Inc.	186,478	1,069
<sup>*,1,2</sup> Netmarble Corp.	27,540	1,063
<sup>1</sup> Advanced Nano Products Co. Ltd.	8,173	1,055
Hyundai Autoever Corp.	8,760	1,052
<sup>1</sup> Soulbrain Co. Ltd.	4,901	1,049
<sup>*</sup> Hyosung Heavy Industries Corp.	7,610	1,042
LX Semicon Co. Ltd.	12,816	1,029
<sup>*,1</sup> Oscotec Inc.	36,621	996
LOTTE Fine Chemical Co. Ltd.	19,509	992
Hyundai Wia Corp.	19,883	985
<sup>*,1</sup> Kakaopay Corp.	24,981	983
<sup>1</sup> Medytox Inc.	5,654	964
Hyundai Elevator Co. Ltd.	29,171	956
<sup>*,1</sup> Bioneer Corp.	25,736	939
Hyosung TNC Corp.	3,519	936
Hanwha Corp. (KRX)	38,388	929
Kolon Industries Inc.	22,886	929
S-1 Corp.	22,961	921
<sup>1</sup> Daejoo Electronic Materials Co. Ltd.	11,574	915
<sup>1</sup> Ecopro HN Co. Ltd.	12,829	915
<sup>*,1</sup> Daewoo Engineering & Construction Co. Ltd.	257,466	913
DL E&C Co. Ltd.	37,699	905
<sup>1</sup> Jusung Engineering Co. Ltd.	40,780	890
Hyundai Construction Equipment Co. Ltd.	13,709	879
<sup>*</sup> SOLUM Co. Ltd.	40,368	879
Dentium Co. Ltd.	7,768	876
GS Engineering & Construction Corp.	75,874	870
<sup>1</sup> KEPCO Engineering & Construction Co. Inc.	14,528	862
<sup>*</sup> Hanwha Life Insurance Co. Ltd.	461,583	856
<sup>1</sup> Hanwha Systems Co. Ltd.	71,716	855
Amorepacific Corp. (KRX) Preference Shares	31,496	854
Samsung Card Co. Ltd.	38,223	854
KCC Corp.	5,035	838
Samsung Fire & Marine Insurance Co. Ltd. (KRX) Preference Shares	6,106	830
<sup>*</sup> Hyundai Bioscience Co. Ltd.	42,498	828
<sup>*</sup> Hanall Biopharma Co. Ltd.	43,868	824
<sup>1</sup> LX International Corp.	27,226	821
Park Systems Corp.	5,168	819
<sup>*,1</sup> Sam Chun Dang Pharm Co. Ltd.	15,856	793
<sup>1</sup> GS Retail Co. Ltd.	47,460	791
<sup>1</sup> S&S Tech Corp.	18,512	787
YG Entertainment Inc.	12,790	764
CJ Corp.	14,996	762
<sup>*,1</sup> Doosan Fuel Cell Co. Ltd.	35,643	761
<sup>1</sup> Koh Young Technology Inc.	69,857	758
LIG Nex1 Co. Ltd.	12,570	756
<sup>1</sup> Hyundai Department Store Co. Ltd.	17,370	755
Hanmi Science Co. Ltd.	29,638	740
<sup>1</sup> Chunbo Co. Ltd.	4,924	736
PharmaResearch Co. Ltd.	6,998	731
Lotte Shopping Co. Ltd.	13,301	730
AMOREPACIFIC Group	33,699	723
HAESUNG DS Co. Ltd.	11,838	715
<sup>*,1</sup> HLB Life Science Co. Ltd.	100,099	714
<sup>*</sup> OCI Co. Ltd.	6,646	710

	Shares	Market Value (\$'000)
*.1 Cosmax Inc.	8,775	706
1 Hana Micron Inc.	41,773	703
Samsung SDI Co. Ltd. Preference Shares	2,760	692
1 SK Networks Co. Ltd.	147,072	691
*.1 LegoChem Biosciences Inc.	24,403	675
Hanwha Corp. Preference Shares	56,201	668
Poongsan Corp.	22,308	656
1 Kolmar Korea Co. Ltd.	17,220	653
Korean Reinsurance Co.	120,062	651
*.1 Sungeel Hitech Co. Ltd.	5,866	647
KEPCO Plant Service & Engineering Co. Ltd.	24,088	639
1 SIMMTECH Co. Ltd.	21,950	634
1 Foosung Co. Ltd.	59,527	633
1 ST Pharm Co. Ltd.	10,408	617
* CJ ENM Co. Ltd.	12,195	615
*.1 Mezzion Pharma Co. Ltd.	19,049	614
Seegene Inc.	33,456	612
1 SFA Engineering Corp.	20,927	604
Lotte Corp.	29,941	598
* Eoflow Co. Ltd.	27,180	596
*.1 Hugel Inc.	7,018	594
* Sambu Engineering & Construction Co. Ltd.	198,925	589
* Korea Gas Corp.	30,208	588
SK Chemicals Co. Ltd.	11,808	588
1 Hite Jinro Co. Ltd.	36,636	583
Chong Kun Dang Pharmaceutical Corp.	9,623	582
*.1 Paradise Co. Ltd.	51,518	581
Green Cross Corp.	6,626	578
1 Wemade Co. Ltd.	19,735	567
Daishin Securities Co. Ltd. Preference Shares	55,623	565
* Kumho Tire Co. Inc.	159,017	565
1 CJ Logistics Corp.	9,835	556
1 SSANGYONG C&E Co. Ltd.	133,064	552
i-SENS Inc.	21,550	551
Doosan Co. Ltd.	6,573	549
*.1 Shin Poong Pharmaceutical Co. Ltd.	38,748	542
1 BH Co. Ltd.	28,372	534
1 Sungwoo Hitech Co. Ltd.	54,259	533
Innox Advanced Materials Co. Ltd.	15,086	532
*.1 Myoung Shin Industrial Co. Ltd.	33,248	531
Dongsuh Cos. Inc.	37,125	527
*.1 STCUBE	49,674	526
*.1 Creative & Innovative System	53,797	526
SL Corp.	17,748	523
* SK oceanplant Co. Ltd.	29,255	522
1 Intellian Technologies Inc.	8,455	516
* Chabiotech Co. Ltd.	49,658	489
1 Samyang Foods Co. Ltd.	5,129	486
Ottogi Corp.	1,729	483
*.1 Hana Tour Service Inc.	12,633	482
Hyosung Corp.	10,198	482
1 Com2uSCorp	11,226	480
1 AfreecaTV Co. Ltd.	8,367	479
JW Pharmaceutical Corp.	14,333	478
* Peptron Inc.	26,004	473
Eugene Technology Co. Ltd.	15,949	459
*.1 Duk San Neolux Co. Ltd.	14,368	454
Han Kuk Carbon Co. Ltd.	40,243	454

	Shares	Market Value (\$'000)
Lotte Chilsung Beverage Co. Ltd.	4,671	448
<sup>1</sup> Doosan Tesna Inc.	11,607	448
<sup>*,1</sup> Enchem Co. Ltd.	8,054	446
Douzone Bizon Co. Ltd.	20,670	445
Mirae Asset Securities Co. Ltd. (KRX) Preference Shares	159,922	445
<sup>*</sup> CMG Pharmaceutical Co. Ltd.	244,143	442
SK REITs Co. Ltd.	123,167	441
<sup>1</sup> HDC Hyundai Development Co-Engineering & Construction Class E	54,120	440
Solus Advanced Materials Co. Ltd.	15,575	438
<sup>1</sup> DL Holdings Co. Ltd.	14,176	436
<sup>1</sup> Daewoong Pharmaceutical Co. Ltd.	5,435	435
<sup>1</sup> HK inno N Corp.	16,621	435
Youlchon Chemical Co. Ltd.	14,975	424
<sup>*,1</sup> Taihan Electric Wire Co. Ltd.	41,469	424
<sup>*</sup> Shinsung E&G Co. Ltd.	185,585	424
Lotte Rental Co. Ltd.	20,687	424
<sup>*,1</sup> ABLBio Inc.	27,916	419
<sup>1</sup> L&C Bio Co. Ltd.	14,070	419
<sup>*</sup> IS Dongseo Co. Ltd.	15,718	418
ESR Kendall Square REIT Co. Ltd.	133,264	415
<sup>1</sup> TKG Huchems Co. Ltd.	23,711	413
Innocean Worldwide Inc.	13,021	406
<sup>*,1</sup> SFA Semicon Co. Ltd.	84,193	405
<sup>*</sup> GemVax & Kael Co. Ltd.	39,573	405
JR Global REIT	127,518	403
Korea Electric Terminal Co. Ltd.	8,788	399
<sup>1</sup> SD Biosensor Inc.	39,018	396
<sup>1</sup> PI Advanced Materials Co. Ltd.	16,375	395
Shinhan Alpha REIT Co. Ltd.	81,559	395
Samyang Holdings Corp.	6,943	394
<sup>*</sup> Jeju Air Co. Ltd.	38,073	390
Green Cross Holdings Corp.	36,137	389
Tokai Carbon Korea Co. Ltd.	4,972	387
Youngone Holdings Co. Ltd.	6,352	384
<sup>*</sup> NHN Corp.	19,507	384
<sup>*</sup> Genexine Inc.	50,042	381
<sup>*,1</sup> NKMax Co. Ltd.	36,498	381
Daou Technology Inc.	27,398	378
LOTTE REIT Co. Ltd.	135,321	374
Seoul Semiconductor Co. Ltd.	40,069	368
<sup>*</sup> DIO Corp.	14,318	364
KCC Glass Corp.	10,673	362
<sup>1</sup> Sebang Global Battery Co. Ltd.	9,670	360
<sup>*,1</sup> NEPES Corp.	20,292	357
<sup>*</sup> Hanssem Co. Ltd.	9,683	352
<sup>*</sup> Neowiz	12,785	346
<sup>*</sup> Dongkuk Steel Mill Co. Ltd.	34,177	346
<sup>*</sup> Asiana Airlines Inc.	39,127	343
<sup>1</sup> Korea Petrochemical Ind Co. Ltd.	3,241	341
<sup>*,1</sup> Naturecell Co. Ltd.	55,412	341
SK Discovery Co. Ltd.	12,103	340
<sup>*,1</sup> Vaxcell-Bio Therapeutics Co. Ltd.	11,891	340
<sup>1</sup> MegaStudyEdu Co. Ltd.	8,789	339
CJ CheilJedang Corp. Preference Shares	3,265	336
<sup>*</sup> KMW Co. Ltd.	36,170	336
<sup>*,1</sup> Dawonsys Co. Ltd.	30,199	333
LX Hausys Ltd.	7,559	330
<sup>1</sup> INTOPS Co. Ltd.	13,914	329

	Shares	Market Value (\$'000)
* Pharmicell Co. Ltd.	61,237	328
SNT Motiv Co. Ltd.	8,590	325
LX Holdings Corp.	49,338	321
Ahnlab Inc.	6,498	320
<sup>1</sup> Partron Co. Ltd.	49,241	318
* Seojin System Co. Ltd.	23,157	316
DoubleUGames Co. Ltd.	10,014	315
Nexen Tire Corp.	46,368	312
*, <sup>1</sup> Lotte Tour Development Co. Ltd.	40,137	308
Daesang Corp.	22,688	303
Mcnex Co. Ltd.	14,132	302
<sup>1</sup> KH Vatec Co. Ltd.	19,909	293
*, <sup>1</sup> Ananti Inc.	54,823	289
<sup>1</sup> Taekwang Industrial Co. Ltd.	615	288
* Hanwha General Insurance Co. Ltd.	96,810	287
* GeneOne Life Science Inc.	84,701	286
* UniTest Inc.	26,192	286
*, <sup>1</sup> Studio Dragon Corp.	7,069	280
NICE Information Service Co. Ltd.	37,896	279
* Amicogen Inc.	19,806	279
Hansae Co. Ltd.	19,750	278
InBody Co. Ltd.	12,567	277
Harim Holdings Co. Ltd.	47,103	276
<sup>1</sup> RFHIC Corp.	19,184	276
Samwha Capacitor Co. Ltd.	8,722	268
Seah Besteel Holdings Corp.	12,109	267
<sup>1</sup> GC Cell Corp.	9,045	267
<sup>1</sup> Dongwon Industries Co. Ltd.	8,570	266
Orion Holdings Corp.	24,323	266
Dongkook Pharmaceutical Co. Ltd.	24,831	266
* Hanwha Investment & Securities Co. Ltd.	135,832	264
TES Co. Ltd.	14,748	263
Hankook & Co. Co. Ltd.	29,112	262
Hanjin Transportation Co. Ltd.	16,755	261
*, <sup>1</sup> Humasis Co. Ltd.	141,036	261
Young Poong Corp.	576	260
Handsome Co. Ltd.	15,955	259
*, <sup>1</sup> Wysiwyg Studios Co. Ltd.	112,204	259
* Il Dong Pharmaceutical Co. Ltd.	20,038	257
Eugene Investment & Securities Co. Ltd.	73,834	256
SK Gas Ltd.	2,671	255
Sung Kwang Bend Co. Ltd.	19,737	249
Songwon Industrial Co. Ltd.	17,802	249
Daewoong Co. Ltd.	24,126	246
HL Holdings Corp.	8,367	246
* Korea Line Corp.	166,738	245
<sup>1</sup> GOLFZON Co. Ltd.	3,185	241
TK Corp.	14,479	240
Dong-A Socio Holdings Co. Ltd.	3,626	235
Hyundai Home Shopping Network Corp.	7,020	234
Solid Inc.	59,157	234
KISWIRE Ltd.	13,894	227
<sup>1</sup> Zinus Inc.	11,540	226
Korea United Pharm Inc.	10,554	225
Advanced Process Systems Corp.	14,177	224
Boryung	34,542	223
* Grand Korea Leisure Co. Ltd.	20,311	220
LF Corp.	20,082	219

	Shares	Market Value (\$'000)
Humedix Co. Ltd.	7,749	218
*.1 Modetour Network Inc.	18,313	215
* Bukwang Pharmaceutical Co. Ltd.	40,483	212
*.1 Insun ENT Co. Ltd.	31,364	208
NHN KCP Corp.	29,181	208
KCTech Co. Ltd.	11,245	207
SK Securities Co. Ltd.	412,921	206
Dong-A ST Co. Ltd.	4,943	204
*.1 Danal Co. Ltd.	70,056	203
Samchully Co. Ltd.	2,506	202
1 Lotte Confectionery Co. Ltd.	2,706	202
*.1 Eubiologics Co. Ltd.	36,652	201
Webzen Inc.	17,380	200
Yuanta Securities Korea Co. Ltd.	97,416	200
* AbClon Inc.	15,847	200
* CJ CGV Co. Ltd.	26,970	197
*.1 Binex Co. Ltd.	24,961	196
Namyang Dairy Products Co. Ltd.	582	195
1 Seobu T&D	31,099	195
NICE Holdings Co. Ltd.	22,737	194
Binggrae Co. Ltd.	5,346	193
HPSP Co. Ltd.	6,600	193
Hyundai Corp.	9,252	192
* Yungjin Pharmaceutical Co. Ltd.	98,804	192
Unid Co. Ltd.	4,057	192
1 Hanil Cement Co. Ltd.	19,888	191
*.1 Namsun Aluminum Co. Ltd.	100,935	191
* HLB Therapeutics Co. Ltd.	64,788	190
* Hyosung Chemical Corp.	2,700	190
* Hancorn Inc.	18,237	189
* CrystalGenomics Inc.	65,836	189
Ilyang Pharmaceutical Co. Ltd.	14,932	189
*.1 Komipharm International Co. Ltd.	39,228	188
1 ENF Technology Co. Ltd.	9,876	187
Vieworks Co. Ltd.	7,236	183
Kwang Dong Pharmaceutical Co. Ltd.	35,591	180
HDC Holdings Co. Ltd.	38,508	177
*.1 MedPacto Inc.	15,334	177
* Daea TI Co. Ltd.	69,968	175
* HJ Shipbuilding & Construction Co. Ltd.	53,929	173
*.1 Helixmith Co. Ltd.	37,368	172
Hansol Paper Co. Ltd.	20,610	171
1 iMarketKorea Inc.	24,253	171
Hansol Technics Co. Ltd.	31,255	170
* Hyundai Green Food	18,703	170
* Wonik Holdings Co. Ltd.	61,561	168
Korea Real Estate Investment & Trust Co. Ltd.	171,141	168
Nature Holdings Co. Ltd.	10,411	168
* Homecast Co. Ltd.	43,114	166
*.1,3 Cellivory Therapeutics Inc.	31,208	164
* Com2uS Holdings Corp.	6,385	163
Huons Co. Ltd.	6,404	163
* Dongkuk CM Co. Ltd.	20,598	163
* Rainbow Robotics	1,816	163
Shinsegae International Inc.	12,573	162
Tongyang Inc.	214,451	161
* Lake Materials Co. Ltd.	10,000	158
SPC Samlip Co. Ltd.	3,026	157

	Shares	Market Value (\$'000)
Samyang Corp.	4,819	155
Daol Investment & Securities Co. Ltd.	57,828	154
E1 Corp.	3,491	151
Gradiant Corp.	12,966	151
* BNC Korea Co. Ltd.	54,351	151
* Samsung Pharmaceutical Co. Ltd.	65,384	150
Aekyung Industrial Co. Ltd.	7,793	149
* HLB Global Co. Ltd.	46,581	149
Daehan Flour Mill Co. Ltd.	1,465	148
* Cafe24 Corp.	14,838	148
* iNtRON Biotechnology Inc.	32,431	148
TCC Steel	2,931	148
TY Holdings Co. Ltd.	26,767	147
Soulbrain Holdings Co. Ltd.	6,857	146
* Hanwha Galleria Co. Ltd.	138,277	143
Dongwon F&B Co. Ltd.	6,916	142
KUMHOE&C Co. Ltd.	32,875	142
Daeduck Co. Ltd.	25,716	140
*.1 Sangsangin Co. Ltd.	43,111	140
KC Co. Ltd.	9,355	138
Toptec Co. Ltd.	23,613	136
* Tongyang Life Insurance Co. Ltd.	48,705	135
Chongkundang Holdings Corp.	3,470	134
Hankook Shell Oil Co. Ltd.	777	134
Namhae Chemical Corp.	21,157	132
Woongjin Thinkbig Co. Ltd.	70,470	132
HS Industries Co. Ltd.	48,529	131
LOTTE Himart Co. Ltd.	16,760	131
*.1 ITM Semiconductor Co. Ltd.	7,554	130
Dongkuk Holdings Co. Ltd.	10,972	129
KISCO Corp.	26,910	129
* Medipost Co. Ltd.	17,203	121
* OliX Pharmaceuticals Inc.	10,430	121
Hyundai Bioland Co. Ltd.	14,601	119
Lutronic Corp.	4,086	117
CJ Freshway Corp.	5,910	116
Cuckoo Homesys Co. Ltd.	6,811	115
* Able C&C Co. Ltd.	24,606	115
1 Maeil Dairies Co. Ltd.	3,566	114
* Giantstep Inc.	10,633	112
Jeil Pharmaceutical Co. Ltd.	8,035	111
Korea Asset In Trust Co. Ltd.	48,193	111
ICD Co. Ltd.	14,344	108
Hansol Holdings Co. Ltd.	46,848	107
ISC Co. Ltd.	1,329	107
Eusu Holdings Co. Ltd.	23,784	105
NEXTIN Inc.	1,566	105
Sam-A Aluminum Co. Ltd.	1,181	104
Kolon Corp.	7,213	102
* CJ CGV Co. Ltd. Rights Exp. 9/7/23	37,989	102
Hanil Holdings Co. Ltd.	11,312	101
Hyundai GF Holdings	40,141	101
* Inscobee Inc.	103,073	99
Sam Young Electronics Co. Ltd.	14,020	98
* Dongsung Pharmaceutical Co. Ltd.	21,629	98
*.1 Telcon RF Pharmaceutical Inc.	134,883	97
LG HelloVision Co. Ltd.	30,960	97
OptoElectronics Solutions Co. Ltd.	9,704	97

	Shares	Market Value (\$'000)
* Interflex Co. Ltd.	11,070	94
* <sup>1</sup> Ace Technologies Corp.	43,100	93
* Enzychem Lifesciences Corp.	78,426	92
Sindoh Co. Ltd.	3,476	90
DB Financial Investment Co. Ltd.	28,425	89
BGF Co. Ltd.	30,583	86
Huons Global Co. Ltd.	5,419	85
KT Skylife Co. Ltd.	17,601	84
Kolmar Korea Holdings Co. Ltd.	7,605	81
* Eutilex Co. Ltd.	25,360	73
* Aprogen Biologics	250,007	72
Classsys Inc.	2,781	67
Lock&Lock Co. Ltd.	14,462	66
Taeyoung Engineering & Construction Co. Ltd.	22,676	65
Cuckoo Holdings Co. Ltd.	5,403	64
* <sup>3</sup> Kuk-il Paper Manufacturing Co. Ltd.	99,421	62
Daesung Holdings Co. Ltd.	4,547	49
		<b>1,265,775</b>
<b>Total Common Stocks (Cost \$9,463,638)</b>		<b>9,491,183</b>
<b>Temporary Cash Investments (2.1%)</b>		
<b>Money Market Fund (2.1%)</b>		
<sup>5,6</sup> Vanguard Market Liquidity Fund, 5.274% (Cost \$199,729)	1,997,775	199,738
<b>Total Investments (101.7%) (Cost \$9,663,367)</b>		<b>9,690,921</b>
<b>Other Assets and Liabilities—Net (-1.7%)</b>		<b>(157,929)</b>
<b>Net Assets (100%)</b>		<b>9,532,992</b>

Cost is in \$'000.

\* Non-income-producing security.

1 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$177,985,000.

2 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At July 31, 2023, the aggregate value was \$46,789,000, representing 0.5% of net assets.

3 Security value determined using significant unobservable inputs.

4 Includes securities purchased on a when-issued or delayed-delivery basis for which the fund has not taken delivery as of July 31, 2023.

5 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

6 Collateral of \$194,697,000 was received for securities on loan, of which \$194,435,000 is held in Vanguard Market Liquidity Fund and \$262,000 is held in cash.

GDR—Global Depositary Receipt.

REIT—Real Estate Investment Trust.

## Derivative Financial Instruments Outstanding as of Period End

### Futures Contracts

	Expiration	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation)
				(\$000)
Long Futures Contracts				
S&P ASX 200 Index	September 2023	79	9,761	300
KOSPI 200 Index	September 2023	102	6,947	72
Topix Index	September 2023	158	25,844	625
				997

### Forward Currency Contracts

Counterparty	Contract Settlement Date	Contract Amount (000)				Unrealized Appreciation (\$000)	Unrealized Depreciation (\$000)
		Receive		Deliver			
Morgan Stanley Capital Services Inc.	9/20/23	AUD	16,553	USD	11,080	59	—
Royal Bank of Canada	9/20/23	AUD	4,260	USD	2,900	—	(34)
Bank of America, N.A.	9/20/23	AUD	3,399	USD	2,289	—	(2)
Bank of America, N.A.	9/20/23	JPY	2,897,078	USD	21,154	—	(623)
Royal Bank of Canada	9/20/23	JPY	1,228,318	USD	8,908	—	(204)
Toronto-Dominion Bank	9/20/23	JPY	209,932	USD	1,525	—	(37)
Royal Bank of Canada	9/20/23	KRW	6,945,905	USD	5,388	77	—
JPMorgan Chase Bank, N.A.	9/20/23	KRW	4,979,704	USD	3,849	69	—
Royal Bank of Canada	9/20/23	USD	7,221	AUD	10,789	—	(40)
BNP Paribas	9/20/23	USD	4,852	AUD	7,046	111	—
HSBC Bank plc	9/20/23	USD	585	HKD	4,575	—	(2)
BNP Paribas	9/20/23	USD	19,557	JPY	2,735,025	176	—
Morgan Stanley Capital Services Inc.	9/20/23	USD	6,187	KRW	8,052,330	—	(149)
						492	(1,091)

AUD—Australian dollar.

HKD—Hong Kong dollar.

JPY—Japanese yen.

KRW—Korean won.

USD—U.S. dollar.

At July 31, 2023, the counterparties had deposited in segregated accounts securities with a value of \$164,000 in connection with open forward currency contracts.

A. Security Valuation: Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees. These procedures include obtaining quotations from an independent pricing service, monitoring news to identify significant market- or security-specific events, and evaluating changes in the values of foreign market proxies (for example, ADRs, futures contracts, or exchange-traded funds), between

the time the foreign markets close and the fund's pricing time. When fair-value pricing is employed, the prices of securities used by a fund to calculate its net asset value may differ from quoted or published prices for the same securities. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value.

**B. Foreign Currency:** Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using exchange rates obtained from an independent third party as of the fund's pricing time on the valuation date. Realized gains (losses) and unrealized appreciation (depreciation) on investment securities include the effects of changes in exchange rates since the securities were purchased, combined with the effects of changes in security prices. Fluctuations in the value of other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains (losses) until the assets or liabilities are settled in cash, at which time they are recorded as realized foreign currency gains (losses).

**C. Futures Contracts:** The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. Fluctuations in the value of the contracts are recorded as an asset (liability).

**D. Forward Currency Contracts:** The fund enters into forward currency contracts to protect the value of securities and related receivables and payables against changes in future foreign exchange rates. The fund's risks in using these contracts include movement in the values of the foreign currencies relative to the U.S. dollar and the ability of the counterparties to fulfill their obligations under the contracts. The fund mitigates its counterparty risk by entering into forward currency contracts only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. The master netting arrangements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate the forward currency contracts, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The forward currency contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the forward currency contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

Forward currency contracts are valued at their quoted daily prices obtained from an independent third party, adjusted for currency risk based on the expiration date of each contract. Fluctuations in the value of the contracts are recorded as an asset (liability).

E. Various inputs may be used to determine the value of the fund's investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

**Level 1**—Quoted prices in active markets for identical securities.

**Level 2**—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

**Level 3**—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

The following table summarizes the market value of the fund's investments and derivatives as of July 31, 2023, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
<b>Investments</b>				
Assets				
Common Stocks	2,451	9,486,246	2,486	9,491,183
Temporary Cash Investments	199,738	—	—	199,738
Total	202,189	9,486,246	2,486	9,690,921
<b>Derivative Financial Instruments</b>				
Assets				
Futures Contracts <sup>1</sup>	997	—	—	997
Forward Currency Contracts	—	492	—	492
Total	997	492	—	1,489
Liabilities				
Forward Currency Contracts	—	1,091	—	1,091

<sup>1</sup> Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments.

**Schedule of Investments (unaudited)**

As of July 31, 2023

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at [www.sec.gov](http://www.sec.gov).

	Shares	Market Value (\$000)
<b>Common Stocks (99.2%)</b>		
<b>Austria (0.5%)</b>		
Erste Group Bank AG	708,626	26,783
OMV AG	305,834	13,779
Verbund AG	142,622	11,817
<sup>1</sup> BAWAG Group AG	172,877	8,422
voestalpine AG	243,857	8,058
ANDRITZ AG	149,702	7,904
Wienerberger AG	228,846	7,516
* Raiffeisen Bank International AG	278,585	4,505
CA Immobilien Anlagen AG	89,382	2,850
Mayr Melnhof Karton AG	18,519	2,827
Oesterreichische Post AG	71,256	2,599
Telekom Austria AG Class A	294,794	2,244
Vienna Insurance Group AG Wiener Versicherung Gruppe	83,657	2,238
* Lenzing AG	41,434	2,086
AT&S Austria Technologie & Systemtechnik AG	53,426	2,018
UNIQA Insurance Group AG	240,235	1,962
DO & CO AG	14,187	1,917
EVN AG	76,963	1,824
Schoeller-Bleckmann Oilfield Equipment AG	22,808	1,382
* IMMOFINANZ AG	67,617	1,357
Strabag SE	26,454	1,110
Palfinger AG	30,780	902
Flughafen Wien AG	11,626	594
Porr AG	31,098	434
Agrana Beteiligungs AG	23,831	425
* S IMMO AG (XWBO)	9,861	134
* <sup>2</sup> S IMMO AG Rights Exp. 8/11/23	98,039	—
		<b>117,687</b>
<b>Belgium (1.6%)</b>		
Anheuser-Busch InBev SA	1,867,279	106,819
* Argenx SE	125,089	63,000
KBC Group NV	529,442	39,848
UCB SA	260,862	23,099
Solvay SA	150,194	18,038
Groupe Bruxelles Lambert NV	207,601	16,797
Ageas SA	355,055	15,031
Umicore SA	439,077	13,003
Warehouses De Pauw CVA	337,316	9,967
Elia Group SA	80,837	9,953
D'iereeren Group	48,738	8,512
Ackermans & van Haaren NV	47,923	8,344
Sofina SA	32,442	7,714

	Shares	Market Value (\$'000)
Aedifica SA	101,034	6,939
Lotus Bakeries NV	864	6,914
Cofinimmo SA	70,389	5,509
Melexis NV	42,928	4,628
Euronav NV	264,270	4,342
Etablissements Franz Colruyt NV	104,681	3,990
Barco NV	151,811	3,533
KBC Ancora	75,181	3,518
Bekaert SA	71,505	3,413
Montea NV	31,307	2,537
Shurgard Self Storage Ltd. (XBRU)	54,873	2,504
Proximus SADP	301,542	2,312
VGP NV	21,375	2,282
Fagron	127,570	2,270
Xior Student Housing NV	65,280	2,036
Gimv NV	42,983	1,985
Deme Group NV	14,966	1,982
Tessenderlo Group SA	48,265	1,619
Retail Estates NV	23,714	1,514
Kinepolis Group NV	28,478	1,388
* Ontex Group NV	143,904	1,233
bpost SA	210,292	1,013
* AGFA-Gevaert NV	271,940	699
Econocom Group SA	206,070	593
Van de Velde NV	11,661	436
Wereldhave Belgium Comm VA	5,568	296
Telenet Group Holding NV	9,869	226
		<b>409,836</b>

#### Denmark (4.4%)

Novo Nordisk A/S Class B	3,375,366	544,285
DSV A/S	382,616	76,577
* Vestas Wind Systems A/S	2,172,039	58,094
* Genmab A/S	140,911	58,084
<sup>1</sup> Orsted A/S	405,836	35,316
Danske Bank A/S	1,427,375	33,893
Coloplast A/S Class B	251,644	31,281
Carlsberg A/S Class B	198,521	29,775
Novozymes A/S Class B	429,303	21,531
AP Moller - Maersk A/S Class B	9,757	20,043
Pandora A/S	182,590	18,265
Chr Hansen Holding A/S	221,718	16,754
Tryg A/S	746,409	14,737
AP Moller - Maersk A/S Class A	6,154	12,373
Royal Unibrew A/S	106,689	9,221
SimCorp A/S	84,572	9,068
Ringkjoebing Landbobank A/S	58,603	8,340
* GN Store Nord A/S	311,495	8,306
* Demant A/S	205,192	8,166
* Jyske Bank A/S (Registered)	98,927	7,483
ISS A/S	329,206	6,652
* NKT A/S	116,403	6,651
Sydbank A/S	122,445	5,872
* Ambu A/S Class B	395,762	5,839
FLSmidth & Co. A/S	122,071	5,776
ROCKWOOL A/S Class B	18,767	5,048
* Zealand Pharma A/S	125,465	4,354
Topdanmark A/S	91,678	4,156
* Bavarian Nordic A/S	167,279	3,589

	Shares	Market Value (\$'000)
*.1 Netcompany Group A/S	69,865	3,243
* ALK-Abello A/S	283,884	3,091
Alm Brand A/S	1,817,745	2,897
Spar Nord Bank AS Class B	172,474	2,742
H Lundbeck A/S	548,802	2,724
D/S Norden A/S	48,284	2,419
Dfds A/S	64,176	2,301
* Chemometec A/S	33,855	2,272
Schouw & Co. A/S	27,578	2,188
<sup>1</sup> Scandinavian Tobacco Group A/S	120,622	2,098
* NTG Nordic Transport Group A/S	31,436	1,962
Torm plc Class A	63,388	1,560
H Lundbeck A/S Shares A	124,066	556
		<b>1,099,582</b>
<b>Finland (1.8%)</b>		
Nordea Bank Abp	5,654,691	64,002
Sampo OYJ Class A	1,027,431	45,275
Nokia OYJ	11,364,608	44,674
UPM-Kymmene OYJ	1,152,473	38,156
Kone OYJ Class B	705,038	36,163
Neste OYJ	896,522	33,006
Nordea Bank Abp (XHEL)	1,717,812	19,449
Elisa OYJ	306,749	16,002
Metso OYJ	1,374,568	15,621
Stora Enso OYJ Class R	1,245,438	15,268
Wartsila OYJ Abp	1,045,357	13,133
Fortum OYJ	937,963	12,697
Kesko OYJ Class B	581,573	11,637
Valmet OYJ	354,204	9,396
Orion OYJ Class B	224,608	8,632
Huhtamaki OYJ	200,268	7,119
Konecranes OYJ	152,451	5,541
Cargotec OYJ Class B	104,748	5,003
TietoEVRY OYJ (XHEL)	175,403	4,475
Kojamo OYJ	418,349	4,087
Outokumpu OYJ	781,319	4,042
Kemira OYJ	243,692	3,822
Uponor OYJ	116,750	3,694
* QT Group OYJ	42,092	3,491
Metsa Board OYJ Class B	369,440	2,981
Nokian Renkaat OYJ	265,678	2,471
Revenio Group OYJ	49,524	1,752
Tokmanni Group Corp.	103,556	1,599
<sup>1</sup> Terveystalo OYJ	164,535	1,336
Sanoma OYJ	158,019	1,250
Citycon OYJ	166,803	1,035
TietoEVRY OYJ	38,768	990
YIT OYJ	346,487	836
* Finnair OYJ	1,287,895	797
F-Secure OYJ	228,927	564
Raisio OYJ Class V	239,697	507
*.2 Ahlstrom-Munksjo OYJ Rights	19,422	381
Oriola OYJ Class B	248,994	303
		<b>441,187</b>
<b>France (17.0%)</b>		
LVMH Moet Hennessy Louis Vuitton SE	533,623	495,612
TotalEnergies SE	4,884,529	296,767

	Shares	Market Value (\$'000)
Sanofi	2,347,806	250,475
Schneider Electric SE	1,151,289	205,358
Airbus SE	1,263,378	186,096
Hermes International	73,674	163,060
BNP Paribas SA	2,378,986	156,889
L'Oreal SA Loyalty Shares	333,079	154,918
EssilorLuxottica SA	648,440	130,450
Air Liquide SA Loyalty Shares	725,242	130,394
Vinci SA	1,056,850	124,124
Safran SA	747,476	124,091
AXA SA	3,835,455	117,897
Pernod Ricard SA	442,107	97,472
Kering SA	154,861	88,916
Danone SA	1,345,273	82,151
STMicroelectronics NV	1,404,841	75,140
L'Oreal SA (XPAR)	151,200	70,325
Cie de Saint-Gobain	1,007,343	68,128
Air Liquide SA (XPAR)	353,079	63,482
Capgemini SE	347,855	63,038
Dassault Systemes SE	1,444,089	61,718
Legrand SA	575,949	57,742
Cie Generale des Etablissements Michelin SCA	1,512,536	49,531
Orange SA	4,139,853	46,796
Veolia Environnement SA	1,374,243	44,744
Societe Generale SA	1,493,779	40,626
Publicis Groupe SA	493,942	39,824
Engie SA Loyalty Shares	2,216,318	36,359
Edenred	538,854	34,999
Thales SA	214,061	32,021
Credit Agricole SA	2,369,255	29,415
Carrefour SA	1,273,368	25,456
*.1 Worldline SA	527,346	20,904
Engie SA (XPAR)	1,243,379	20,398
Alstom SA	662,955	20,300
3 Eurofins Scientific SE	263,656	18,133
Teleperformance	124,667	18,082
Renault SA	410,817	18,044
Bureau Veritas SA	614,624	16,880
Eiffage SA	156,857	16,319
Sartorius Stedim Biotech	51,673	16,167
Bouygues SA	448,813	16,077
Accor SA	395,887	14,938
Bolloré SE	2,130,267	13,469
Arkema SA	124,799	13,458
Vivendi SE	1,502,631	13,416
1 Euronext NV	174,771	13,302
Getlink SE	756,456	13,297
*.3 Unibail-Rodamco-Westfield	221,892	12,573
Rexel SA	512,356	12,359
Gecina SA	111,478	12,052
Klepierre SA	447,736	11,885
Sodexo SA ACT Loyalty Shares	103,308	10,597
* SOITEC	53,421	10,499
Valeo	447,223	10,109
BioMerieux	92,493	9,929
SCOR SE	324,301	9,692
Dassault Aviation SA	49,527	9,621
Aeroports de Paris	69,116	9,544

	Shares	Market Value (\$'000)
Ipsen SA	74,076	9,336
* Remy Cointreau SA	52,371	8,990
Alten SA	62,357	8,982
Gaztransport Et Technigaz SA Class B	71,448	8,714
Elis SA	401,153	8,288
SPIE SA	276,040	8,286
<sup>1</sup> La Francaise des Jeux SAEM	214,196	8,177
<sup>1</sup> Amundi SA	122,416	7,512
* Forvia	287,105	7,215
* Ubisoft Entertainment SA	207,772	6,988
Sodexo SA (XPAR)	66,029	6,773
Sopra Steria Group SACA	30,685	6,672
Technip Energies NV	291,796	6,651
<sup>1</sup> Verallia SA	149,931	6,646
L'Oreal SA Loyalty Line 2024	14,264	6,634
Nexans SA	72,351	6,423
Wendel SE	58,356	5,761
Air Liquide SA	29,404	5,287
SES SA Class A	806,878	5,227
Covivio SA	107,561	5,193
Rubis SCA	201,574	4,970
<sup>1</sup> Neoen SA	146,745	4,825
* Vallourec SA	352,712	4,602
SEB SA Loyalty Shares	39,824	4,458
* Air France-KLM	2,448,205	4,228
IPSOS	82,800	4,139
Coface SA	227,606	3,334
Eurazeo Prime De Fidelite	52,757	3,221
Societe BIC SA	51,953	3,176
<sup>1</sup> ALD SA	292,940	3,112
Interparfums SA	41,308	2,982
* JCDecaux SE	157,705	2,955
Imerys SA	84,483	2,934
Virbac SA	9,295	2,863
ICADE	69,894	2,848
Rothschild & Co.	60,066	2,552
Trigano SA	17,390	2,546
Eurazeo SE (XPAR)	38,410	2,345
Cie Plastic Omnium SA	117,675	2,292
*, <sup>3</sup> SES-imagotag SA	16,650	2,153
* Atos SE	205,262	2,132
Carmila SA	128,593	2,084
Engie SA	126,028	2,068
<sup>3</sup> Eutelsat Communications SA	297,432	2,004
Sodexo Inc.	19,189	1,968
Metropole Television SA	137,438	1,941
Television Francaise 1	228,543	1,869
Mersen SA	36,475	1,717
Eramet SA	20,066	1,689
Mercialys SA	194,055	1,680
Quadient SA	74,284	1,656
* Valneva SE	214,171	1,608
ARGAN SA	21,054	1,590
Nexity SA	90,989	1,541
* ID Logistics Group	5,301	1,520
*, <sup>1</sup> X-Fab Silicon Foundries SE	114,652	1,390
* Voltalia SA (Registered)	79,765	1,386
Cie de L'Odet SE	819	1,382

	Shares	Market Value (\$'000)
* Forvia (XPAR)	55,022	1,379
PEUGEOT Investment	10,969	1,293
Beneteau SA	75,544	1,233
Derichebourg SA	197,251	1,216
* Euroapi SA	100,826	1,177
Vicat SA	31,825	1,082
<sup>3</sup> Clariane SE	136,552	1,063
* CGG SA	1,502,016	1,057
Antin Infrastructure Partners SA	57,885	1,040
<sup>1</sup> Maisons du Monde SA	87,231	916
Vetoquinol SA	8,138	826
Altarea SCA	8,807	823
Fnac Darty SA	22,091	770
Equasens	8,146	750
Lagardere SA	32,498	745
Manitou BF SA	25,620	740
Eurazeo SE Prime Fidelite 2024	12,115	740
*.1 SMCP SA	92,127	691
SEB SA (XPAR)	5,774	646
*.1 Elior Group SA	236,074	602
Lisi SA	21,296	557
Etablissements Maurel et Prom SA	115,518	545
Jacquet Metals SACA	26,881	536
*.3 OVH Groupe SAS	46,774	528
GL Events	25,678	520
Bonduelle SCA	33,016	393
* Believe SA Class B	30,059	365
Boiron SA	5,440	301
SEB Prime De Fidelite 2024	2,385	267
LISI	9,389	245
*.3 Casino Guichard Perrachon SA	83,035	216
*.1 Aramis Group SAS	36,824	194
<sup>2</sup> Vilmorin & Cie SA	1,927	135
*.3 Orpea SA	53,675	104
Lisi SA Prime De Fidelite	3,373	88
		<b>4,291,356</b>

#### Germany (12.5%)

SAP SE	2,366,236	322,782
Siemens AG (Registered)	1,506,669	256,800
Allianz SE (Registered)	857,085	204,843
Deutsche Telekom AG (Registered)	7,297,043	159,085
Mercedes-Benz Group AG	1,853,800	148,050
Bayer AG (Registered)	2,120,591	124,020
Infineon Technologies AG	2,810,970	123,501
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (Registered)	296,995	111,803
DHL Group	2,032,059	104,495
BASF SE	1,918,898	102,874
Bayerische Motoren Werke AG (XETR)	673,208	82,098
Deutsche Boerse AG	396,702	76,009
adidas AG	356,236	71,919
RWE AG	1,536,367	66,123
E.ON SE	4,781,096	60,482
Volkswagen AG Preference Shares	432,180	57,253
Merck KGaA	278,454	48,931
Deutsche Bank AG (Registered)	4,352,870	48,252
Daimler Truck Holding AG	1,037,151	38,925
<sup>1</sup> Siemens Healthineers AG	596,381	34,652

	Shares	Market Value (\$'000)
Vonovia SE	1,464,185	34,116
Symrise AG Class A	280,374	30,626
Fresenius SE & Co. KGaA	886,129	27,809
Beiersdorf AG	214,722	27,808
Hannover Rueck SE Class A	129,309	27,591
Henkel AG & Co. KGaA Preference Shares	355,806	27,456
MTU Aero Engines AG	116,233	27,142
Commerzbank AG	2,241,331	26,810
Rheinmetall AG	93,449	26,469
Brenntag SE	332,913	25,829
Heidelberg Materials AG	301,568	24,441
Fresenius Medical Care AG & Co. KGaA	437,771	22,735
* QIAGEN NV	474,276	22,254
Sartorius AG Preference Shares	52,984	21,860
*.1 Covestro AG	381,206	20,478
Continental AG	233,116	18,612
*.1 Delivery Hero SE	406,366	18,445
* Siemens Energy AG	1,021,959	17,314
*.1 Zalando SE	468,815	16,186
Henkel AG & Co. KGaA (XTER)	218,127	15,243
GEA Group AG	349,338	14,827
Puma SE	214,341	14,485
Bayerische Motoren Werke AG Preference Shares	127,810	14,360
* Deutsche Lufthansa AG (Registered)	1,287,088	12,982
* LEG Immobilien SE (XETR)	160,359	11,338
1 Scout24 SE	157,593	10,418
Volkswagen AG	63,810	10,198
Knorr-Bremse AG	142,773	10,042
* HelloFresh SE	348,462	9,936
HUGO BOSS AG	122,616	9,901
AIXTRON SE	230,053	9,127
Carl Zeiss Meditec AG (Bearer)	78,714	9,121
Evonik Industries AG	439,408	9,101
* Evotec SE	339,276	8,937
Gerresheimer AG	74,810	8,861
CTS Eventim AG & Co. KGaA	126,750	8,650
Nemetschek SE	116,896	8,506
thyssenkrupp AG	1,066,269	8,477
K&S AG (Registered)	413,758	7,900
Bechtle AG	177,534	7,814
Rational AG	10,283	7,697
Talanx AG	115,103	7,049
KION Group AG	155,722	6,525
Freenet AG	255,791	6,332
LANXESS AG	186,525	6,291
Aurubis AG	64,973	6,116
FUCHS SE Preference Shares	146,972	6,084
Telefonica Deutschland Holding AG	1,951,504	5,258
*.1 TeamViewer SE	300,830	5,114
Wacker Chemie AG	32,544	5,057
HOCHTIEF AG	45,430	4,475
Sixt SE (XETR)	34,574	4,169
* Fraport AG Frankfurt Airport Services Worldwide	76,518	4,043
* Encavis AG	234,192	3,927
Siltronic AG	44,458	3,914
Hella GmbH & Co. KGaA	48,934	3,878
Hensoldt AG	113,184	3,848
*.3 Nordex SE Class B	270,618	3,824

	Shares	Market Value (\$'000)
Krones AG	31,633	3,812
* TAG Immobilien AG	331,367	3,725
RTL Group SA	82,844	3,578
<sup>3</sup> ProSiebenSat.1 Media SE	359,657	3,575
Jenoptik AG	108,905	3,522
* Vitesco Technologies Group AG Class A	39,134	3,347
<sup>1</sup> Befesa SA	86,118	3,300
Duerr AG	105,082	3,279
* Software AG (XETR)	90,615	3,168
Stabilus SE	53,046	3,024
Suedzucker AG	166,543	2,883
Salzgitter AG	82,580	2,862
Fielmann AG	52,733	2,709
Deutsche Wohnen SE	105,354	2,643
<sup>1</sup> DWS Group GmbH & Co. KGaA	75,102	2,637
CompuGroup Medical SE & Co. KGaA	51,431	2,612
Stroer SE & Co. KGaA	53,714	2,598
United Internet AG (Registered)	171,135	2,562
* METRO AG	281,236	2,445
FUCHS SE	73,600	2,429
Traton SE	107,886	2,357
* Aroundtown SA	1,483,063	2,304
Kontron AG	102,214	2,223
<sup>1,3</sup> Deutsche Pfandbriefbank AG	266,464	2,218
* MorphoSys AG	73,999	2,166
*, <sup>1,3</sup> Auto1 Group SE	197,838	2,132
<sup>3</sup> VERBIO Vereinigte BioEnergie AG	43,470	2,119
Atoss Software AG	8,589	2,086
CANCOM SE	72,380	2,084
Bilfinger SE	55,422	2,007
* Hypoport SE	9,353	1,952
Sixt SE Preference Shares	26,109	1,939
* Grand City Properties SA	221,752	1,829
*, <sup>1,3</sup> Redcare Pharmacy NV	15,620	1,811
* flatexDEGIRO AG	181,274	1,787
Dermapharm Holding SE	36,559	1,786
* SMA Solar Technology AG	18,707	1,783
Sartorius AG	5,055	1,658
Synlab AG	167,026	1,654
*, <sup>3</sup> Nagarro SE	16,786	1,590
GRENKE AG	56,983	1,572
Hornbach Holding AG & Co. KGaA	18,261	1,477
Kloeckner & Co. SE	157,743	1,475
KWS Saat SE & Co. KGaA	22,626	1,424
Wacker Neuson SE	54,256	1,407
Deutz AG	255,294	1,405
PNE AG	90,887	1,331
BayWa AG	30,236	1,267
Norma Group SE	70,033	1,236
Eckert & Ziegler Strahlen- und Medizintechnik AG Class B	30,756	1,217
* CECONOMY AG	391,843	1,174
Energiekontor AG	13,124	1,140
Indus Holding AG	42,339	1,133
1&1 AG	96,858	1,104
Draegerwerk AG & Co. KGaA Preference Shares	21,102	1,060
GFT Technologies SE	36,539	1,060
<sup>3</sup> Deutsche Beteiligungs AG	30,425	1,014
Takkt AG	70,508	1,013

	Shares	Market Value (\$'000)
* SUSE SA	83,490	983
PATRIZIA SE	88,965	910
Adesso SE	7,496	875
*.3 SGL Carbon SE	102,731	860
STRATEC SE	15,045	844
Vossloh AG	18,514	830
* Adtran Networks SE	37,575	826
3 Secunet Security Networks AG	3,101	711
Hamburger Hafen und Logistik AG	53,670	705
New Work SE	5,928	698
*.3 Varta AG	30,386	690
Wuestenrot & Wuertembergische AG	39,063	676
Deutsche EuroShop AG	25,499	622
3 DIC Asset AG	120,319	593
ErlingKlinger AG	64,810	556
* About You Holding SE	75,190	535
Software AG	15,157	520
Bertrandt AG	9,612	505
CropEnergies AG	43,635	439
3 Basler AG	24,731	406
1 Instone Real Estate Group SE	33,627	234
Elmos Semiconductor SE	1,927	172
Draegerwerk AG & Co. KGaA (XETR)	3,790	168
* Ionos SE	3,747	58
		<b>3,157,823</b>
<b>Ireland (0.4%)</b>		
Kerry Group plc Class A	332,321	33,017
Kingspan Group plc	325,675	26,140
Bank of Ireland Group plc	2,304,965	24,319
AIB Group plc	2,717,237	12,781
Glanbia plc (XDUB)	386,177	5,991
* Dalata Hotel Group plc	479,931	2,245
*.2.3 Irish Bank Resolution Corp.	2,503,596	—
		<b>104,493</b>
<b>Italy (4.3%)</b>		
3 Enel SpA	16,755,808	115,535
UniCredit SpA	3,992,462	101,090
Intesa Sanpaolo SpA	33,341,368	96,412
Ferrari NV	255,245	81,828
Eni SpA	4,748,206	72,490
Assicurazioni Generali SpA	2,899,180	61,754
Stellantis NV	2,604,781	53,445
Stellantis NV (XNYS)	1,684,979	34,589
Moncler SpA	440,046	31,760
CNH Industrial NV	2,102,335	30,364
Terna - Rete Elettrica Nazionale	3,045,046	25,728
Snam SpA	4,768,782	25,068
Prysmian SpA	569,938	22,726
FinecoBank Banca Fineco SpA	1,314,189	20,406
Mediobanca Banca di Credito Finanziario SpA	1,357,016	18,084
Tenaris SA	1,006,032	16,718
Banco BPM SpA	2,943,251	14,728
Davide Campari-Milano NV	1,072,554	14,425
Leonardo SpA	862,153	11,673
1 Poste Italiane SpA	981,628	11,214
Recordati Industria Chimica e Farmaceutica SpA	209,004	10,793
*.1 Nexi SpA	1,196,633	10,363

	Shares	Market Value (\$'000)
<sup>1</sup> Infrastrutture Wireless Italiane SpA	764,346	9,585
Amplifon SpA	277,512	9,389
Interpump Group SpA	171,927	9,354
<sup>*.3</sup> Telecom Italia SpA (MTAA)	29,235,719	8,428
BPER Banca	2,268,879	7,851
A2A SpA	3,272,640	6,244
Italgas SpA	1,058,180	6,235
Brunello Cucinelli SpA	73,300	6,198
<sup>1.3</sup> Pirelli & C SpA	1,048,546	5,590
Azimut Holding SpA	229,790	5,426
Buzzi SpA	185,275	5,265
Reply SpA	48,337	5,237
Hera SpA	1,682,553	5,224
DiaSorin SpA	45,796	5,138
Unipol Gruppo SpA	920,800	5,127
Banca Mediolanum SpA	516,483	5,019
<sup>1</sup> BFF Bank SpA	398,737	4,501
Brembo SpA	311,850	4,414
Banca Generali SpA	115,223	4,316
Banca Popolare di Sondrio SpA	831,329	4,016
<sup>*</sup> Iveco Group NV	421,805	4,001
De' Longhi SpA	149,006	3,781
<sup>*</sup> Saipem SpA	2,281,224	3,653
ERG SpA	119,590	3,438
Iren SpA	1,386,716	2,810
<sup>1</sup> Carel Industries SpA	93,900	2,688
<sup>1</sup> Technogym SpA	285,748	2,636
<sup>*</sup> Banca Monte dei Paschi di Siena SpA	884,750	2,555
UnipolSai Assicurazioni SpA	926,381	2,381
<sup>1</sup> Enav SpA	533,916	2,296
SOL SpA	79,201	2,236
Salvatore Ferragamo SpA	136,059	2,216
<sup>*</sup> Telecom Italia SpA	7,691,838	2,157
Tamburi Investment Partners SpA	220,703	2,141
Sesa SpA	15,828	1,854
Saras SpA	1,274,436	1,822
<sup>1</sup> Anima Holding SpA	468,001	1,803
Danieli & C Officine Meccaniche SpA	90,399	1,737
Credito Emiliano SpA	169,830	1,452
Piaggio & C SpA	360,336	1,417
Maire Tecnimont SpA	338,552	1,391
El.En. SpA	112,660	1,338
Webuild SpA (MTAA)	665,186	1,302
Gruppo MutuiOnline SpA	33,860	1,212
Salcef Group SpA	45,427	1,175
Zignago Vetro SpA	65,341	1,171
Sanlorenzo SpA Class B	29,893	1,161
ACEA SpA	92,653	1,135
<sup>1</sup> RAI Way SpA	197,780	1,126
MARR SpA	69,729	1,084
Banca IFIS SpA	53,979	953
<sup>*.1</sup> GVS SpA	146,092	926
Cementir Holding NV	96,642	912
<sup>*</sup> Tod's SpA	19,451	883
Italmobiliare SpA	32,131	883
<sup>3</sup> MFE-MediaForEurope NV Class A	1,572,705	832
Tinexta SpA	41,682	778
<sup>*.3</sup> Juventus Football Club SpA	2,019,182	759

	Shares	Market Value (\$'000)
Arnoldo Mondadori Editore SpA	275,792	650
<sup>1</sup> doValue SpA	126,558	632
<sup>*,3</sup> Fincantieri SpA	998,849	573
Danieli & C Officine Meccaniche SpA (MTAA)	23,105	572
<sup>3</sup> MFE-MediaForEurope NV Class B	606,315	468
Biesse SpA	29,449	397
Alerion Cleanpower SpA	12,215	382
Immobiliare Grande Distribuzione SIIQ SpA	121,169	335
Datalogic SpA	35,409	263
Rizzoli Corriere Della Sera Mediagroup SpA	257,486	204
<sup>*,3</sup> Webuild SpA Warrants Exp. 2/8/30	61,413	44
		<b>1,076,365</b>
<b>Netherlands (6.7%)</b>		
ASML Holding NV	850,171	608,951
Prosus NV	1,527,818	120,862
<sup>*,1</sup> Adyen NV	63,536	117,924
ING Groep NV	7,582,848	110,684
Koninklijke Ahold Delhaize NV	2,071,157	71,390
Wolters Kluwer NV	537,097	67,447
Heineken NV	604,344	59,154
ASM International NV	100,842	47,908
Universal Music Group NV	1,615,097	41,427
Koninklijke Philips NV	1,991,398	41,369
DSM-Firmenich AG	375,130	41,350
Akzo Nobel NV	368,236	31,502
ArcelorMittal SA	1,007,118	29,128
Koninklijke KPN NV	6,878,839	24,889
Heineken Holding NV	285,744	23,424
NN Group NV	609,325	23,358
EXOR NV	226,325	21,149
Aegon NV	3,785,111	20,547
BE Semiconductor Industries NV	165,008	19,702
IMCD NV	122,829	18,612
<sup>1</sup> ABN AMRO Bank NV GDR	853,217	14,507
ASR Nederland NV	313,404	14,206
Randstad NV	236,296	13,843
Aalberts NV	208,322	9,400
<sup>1</sup> Signify NV	270,546	8,506
<sup>*,1,3</sup> Just Eat Takeaway.com NV	440,972	7,911
JDE Peet's NV	259,743	7,839
Arcadis NV	155,339	6,810
OCI NV	208,432	5,940
Koninklijke Vopak NV	140,524	5,298
<sup>*</sup> InPost SA	441,226	5,273
SBM Offshore NV	333,808	4,850
Allfunds Group plc	728,973	4,753
TKH Group NV	88,216	4,603
<sup>*,3</sup> Galapagos NV	104,978	4,412
<sup>*</sup> Fugro NV	240,250	4,284
<sup>*,1,3</sup> Basic-Fit NV	111,972	3,780
<sup>*,1,3</sup> Alfen NV	46,738	3,243
<sup>1</sup> CTP NV	221,940	3,041
Corbion NV	127,792	3,003
APERAM SA	91,216	2,879
AMG Critical Materials NV	68,237	2,790
Eurocommercial Properties NV	109,664	2,772
PostNL NV	801,901	1,628
Wereldhave NV	87,851	1,570

	Shares	Market Value (\$'000)
Sligro Food Group NV	73,272	1,415
<sup>3</sup> Majorel Group Luxembourg SA Class B	43,829	1,400
* TomTom NV	141,286	1,234
Flow Traders Ltd.	55,571	1,209
Koninklijke BAM Groep NV	516,432	1,202
Vastned Retail NV	35,638	795
NSI NV	37,750	794
Brunel International NV	44,248	616
<sup>1</sup> B&S Group Sarl	49,140	216
*. <sup>3</sup> Ebusco Holding NV	18,170	161
Van Lanschot Kempen NV	3,599	118

**1,697,078**

#### Norway (1.4%)

Equinor ASA	1,987,625	60,798
DNB Bank ASA	2,214,349	45,632
Norsk Hydro ASA	2,856,161	18,706
Aker BP ASA	659,277	18,468
Mowi ASA	957,817	16,838
Telenor ASA	1,347,584	14,426
Yara International ASA	350,410	14,311
Orkla ASA	1,639,455	12,937
Storebrand ASA	997,642	8,720
TOMRA Systems ASA	505,130	7,784
Kongsberg Gruppen ASA	160,939	6,983
Subsea 7 SA	509,680	6,850
Bakkafrost P/F	109,683	6,383
Salmar ASA	136,055	6,286
* Nordic Semiconductor ASA	403,941	5,949
Gjensidige Forsikring ASA	364,913	5,761
SpareBank 1 SR-Bank ASA	379,693	4,900
*. <sup>3</sup> NEL ASA	3,385,851	4,592
* Adevinta ASA	593,984	4,394
*. <sup>3</sup> Borr Drilling Ltd.	488,300	4,165
Schibsted ASA Class B	203,818	3,997
SpareBank 1 SMN	277,872	3,894
*. <sup>1</sup> AutoStore Holdings Ltd.	1,546,535	3,857
Borregaard ASA	215,744	3,521
Schibsted ASA Class A	162,195	3,475
TGS ASA	256,346	3,422
Aker ASA Class A	51,132	3,251
Hafnia Ltd.	526,134	2,860
* Kahoot! ASA	807,370	2,777
Var Energi ASA	869,607	2,661
Veidekke ASA	235,840	2,659
Aker Solutions ASA	564,589	2,510
Atea ASA	182,578	2,480
Leroy Seafood Group ASA	549,594	2,287
<sup>1</sup> Scatec ASA	256,838	2,147
<sup>1</sup> Europris ASA	348,111	2,112
FLEX LNG Ltd.	62,153	1,971
*. <sup>1</sup> Crayon Group Holding ASA	174,747	1,861
<sup>1</sup> BW LPG Ltd.	163,403	1,749
Wallenius Wilhelmsen ASA	219,771	1,526
MPC Container Ships ASA	802,110	1,496
Austevoll Seafood ASA	187,021	1,404
<sup>1</sup> Elkem ASA	567,270	1,346
DNO ASA	1,151,120	1,249
<sup>1</sup> Entra ASA	123,355	1,203

	Shares	Market Value (\$'000)
Stolt-Nielsen Ltd.	47,731	1,180
* Aker Carbon Capture ASA	711,869	1,080
Bonheur ASA	42,741	1,074
Grieg Seafood ASA	119,956	864
Wilh Wilhelmsen Holding ASA Class A	29,745	812
Sparebank 1 Oestlandet	62,157	781
Hoegh Autoliners ASA	134,225	776
Hexagon Composites ASA	255,344	762
BW Offshore Ltd.	185,747	509
* BW Energy Ltd.	155,438	462
Arendals Fossekompagni ASA	22,859	380
Protector Forsikring ASA	22,240	363
* Aker Horizons ASA	442,280	258
* Hexagon Purus ASA	87,638	178
		<b>346,077</b>
<b>Poland (0.6%)</b>		
ORLEN SA	1,241,878	22,135
Powszechna Kasa Oszczednosci Bank Polski SA	1,848,071	18,751
Powszechny Zaklad Ubezpieczen SA	1,206,597	12,202
*.1 Dino Polska SA	103,779	11,557
Bank Polska Kasa Opieki SA	338,301	9,989
KGHM Polska Miedz SA	294,842	9,118
*.1 Allegro.eu SA	975,970	8,605
LPP SA	2,376	8,173
* Santander Bank Polska SA	63,678	6,318
CD Projekt SA	141,511	5,774
* KRUK SA	37,347	4,077
* PGE Polska Grupa Energetyczna SA	1,872,633	3,983
* mBank SA	27,558	3,290
* Alior Bank SA	198,895	2,881
* Pepco Group NV	318,344	2,743
Orange Polska SA	1,424,444	2,622
Asseco Poland SA	122,469	2,440
* Bank Millennium SA	1,298,736	2,123
Cyfrowy Polsat SA	524,038	2,112
* Tauron Polska Energia SA	2,017,368	1,875
Bank Handlowy w Warszawie SA	68,527	1,539
* Enea SA	533,793	1,173
* CCC SA	89,187	1,157
* Jastrzebska Spolka Weglowa SA	113,001	1,154
* AmRest Holdings SE	163,847	1,142
* Grupa Azoty SA	98,572	663
Warsaw Stock Exchange	56,564	537
Ciech SA	30,587	366
* Kernel Holding SA	47,085	160
		<b>148,659</b>
<b>Portugal (0.3%)</b>		
EDP - Energias de Portugal SA	6,479,591	30,272
Jeronimo Martins SGPS SA	593,543	16,160
Galp Energia SGPS SA	1,075,501	14,293
EDP Renovaveis SA	534,679	10,213
* Banco Comercial Portugues SA Class R	16,649,501	4,547
REN - Redes Energeticas Nacionais SGPS SA	846,638	2,312
Sonae SGPS SA	1,977,620	2,150
Navigator Co. SA	547,575	1,919
NOS SGPS SA	404,246	1,535
CTT-Correios de Portugal SA	305,201	1,205

	Shares	Market Value (\$'000)
*.3 Greenvolt-Energias Renovaveis SA	135,907	949
Corticeira Amorim SGPS SA	71,056	805
3 Altri SGPS SA	155,733	732
Semapa-Sociedade de Investimento e Gestao	31,069	451
		<b>87,543</b>
<b>Spain (3.9%)</b>		
Iberdrola SA (XMAD)	13,080,093	163,260
Banco Santander SA	34,557,657	140,037
Banco Bilbao Vizcaya Argentaria SA	12,901,343	102,261
Industria de Diseno Textil SA	2,264,203	86,669
Amadeus IT Group SA	971,659	69,703
1 Cellnex Telecom SA	1,209,157	49,381
Telefonica SA	10,829,697	46,143
Repsol SA	2,774,425	42,358
Ferrovial SE	1,019,423	33,783
CaixaBank SA	8,143,524	32,942
1 Aena SME SA	151,491	24,192
ACS Actividades de Construccion y Servicios SA	457,664	16,009
Redeia Corp. SA	926,505	15,496
Banco de Sabadell SA	12,111,389	14,926
Endesa SA	681,570	14,608
* Grifols SA	735,622	10,807
Bankinter SA	1,476,512	9,553
Enagas SA	536,184	9,515
Naturgy Energy Group SA	294,753	8,987
Acciona SA	49,445	7,412
Merlin Properties Socimi SA	714,745	6,661
* Grifols SA (XMAD) Class B	513,331	5,422
Viscofan SA	83,451	5,418
Fluidra SA	235,765	5,214
Inmobiliaria Colonial Socimi SA	728,411	4,702
Acerinox SA	420,680	4,429
Mapfre SA	2,121,017	4,408
Vidrala SA	39,697	4,042
Indra Sistemas SA	269,439	3,919
Corp. ACCIONA Energias Renovables SA	123,577	3,890
Cia de Distribucion Integral Logista Holdings SA	134,635	3,746
CIE Automotive SA	107,447	3,367
1 Unicaja Banco SA	2,678,839	3,127
Ebro Foods SA	165,080	3,043
Applus Services SA	280,277	3,007
Sacyr SA	866,156	2,961
Faes Farma SA	691,771	2,397
Laboratorios Farmaceuticos Rovi SA	45,517	2,185
* Solaria Energia y Medio Ambiente SA	130,243	2,037
1 Gestamp Automocion SA	335,420	1,628
* Melia Hotels International SA	221,680	1,627
Almirall SA	158,233	1,518
Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	1,510,402	1,465
Construcciones y Auxiliar de Ferrocarriles SA	39,630	1,351
3 Fomento de Construcciones y Contratas SA	96,640	1,282
Pharma Mar SA	28,519	1,072
1 Global Dominion Access SA	231,389	974
Prosegur Cia de Seguridad SA	502,124	923
* Tecnicas Reunidas SA	95,248	918
Lar Espana Real Estate Socimi SA	135,393	878
*.1 Neinor Homes SA	85,084	842
Ence Energia y Celulosa SA	264,868	807

	Shares	Market Value (\$'000)
Atresmedia Corp. de Medios de Comunicacion SA	181,320	752
<sup>1</sup> Prosegur Cash SA	801,745	561
* Distribuidora Internacional de Alimentacion SA	27,678,993	465
<sup>*,3</sup> NH Hotel Group SA	51,716	250

**989,330**

**Sweden (5.1%)**

Atlas Copco AB Class A	5,441,892	77,307
Investor AB Shares B	3,694,776	75,462
Volvo AB Class B	3,176,818	70,076
Assa Abloy AB Class B	2,098,636	50,457
<sup>1</sup> Evolution AB	395,495	48,770
Sandvik AB	2,325,291	47,233
Hexagon AB Class B	4,562,599	44,238
Skandinaviska Enskilda Banken AB Class A	3,496,040	42,380
Atlas Copco AB Class B	3,268,617	40,364
Swedbank AB Class A	2,176,439	39,920
Essity AB Class B	1,317,102	32,659
Telefonaktiebolaget LM Ericsson Class B	6,288,726	31,635
Nibe Industrier AB Class B	3,131,092	28,204
Svenska Handelsbanken AB Class A	3,210,087	28,184
Epiroc AB Class A	1,347,763	26,909
Alfa Laval AB	670,043	25,082
H & M Hennes & Mauritz AB Class B	1,425,241	23,972
Investor AB Shares A (XSTO)	903,327	18,345
EQT AB	730,819	17,457
Boliden AB	590,062	17,353
Svenska Cellulosa AB SCA Class B	1,277,821	16,979
SKF AB Class B	830,270	15,819
Epiroc AB Class B	813,819	13,826
Trelleborg AB Class B	484,731	12,905
Indutrade AB	604,445	12,685
Skanska AB Class B	770,437	12,288
Volvo AB Class A	519,965	11,791
Telia Co. AB	5,338,575	11,473
Beijer Ref AB Class B	803,561	10,927
Castellum AB	923,951	10,522
Saab AB Class B	198,222	10,448
Lifco AB Class B	489,041	9,860
SSAB AB Class B	1,476,224	9,031
Industrivarden AB Class C	318,254	9,016
Getinge AB Class B	481,392	8,970
Tele2 AB Class B	1,190,409	8,957
Securitas AB Class B	1,046,444	8,907
Husqvarna AB Class B	878,631	8,618
Sagax AB Class B	371,635	8,252
Holmen AB Class B	208,107	8,016
Industrivarden AB Class A	272,155	7,728
AddTech AB Class B	407,268	7,587
AAK AB	373,271	7,175
* Kinnevik AB Class B	515,444	7,035
<sup>1</sup> Thule Group AB	224,934	7,024
L E Lundbergforetagen AB Class B	157,916	6,959
* Swedish Orphan Biovitrum AB	338,626	6,628
Fortnox AB	1,068,192	6,556
* Fastighets AB Balder Class B	1,347,529	6,288
ElektA AB Class B	773,756	6,268
Investment AB Latour Class B	309,372	6,234
<sup>3</sup> Avanza Bank Holding AB	268,558	6,082

	Shares	Market Value (\$'000)
Axfood AB	233,092	5,942
Hexpol AB	531,440	5,765
Electrolux AB Class B	463,284	5,722
* Volvo Car AB Class B	1,151,590	5,692
Nordnet AB publ	366,284	5,435
<sup>1</sup> Dometic Group AB	693,679	5,169
Lagercrantz Group AB Shares B	409,826	4,936
Fabege AB	542,063	4,695
Loomis AB Class B	153,510	4,478
Wihlborgs Fastigheter AB	572,362	4,476
Sweco AB Class B	432,531	4,454
* Sectra AB Shares B	277,411	4,442
Billerud Aktiebolag	458,166	3,907
<sup>1</sup> Bravida Holding AB	439,082	3,529
*, <sup>1</sup> , <sup>3</sup> Sinch AB	1,332,612	3,454
<sup>3</sup> Hexatronic Group AB	422,486	3,201
Vitec Software Group AB Shares B	55,899	3,184
Mycronic AB	147,189	3,167
* Betsson AB Class B	255,381	3,090
Storskogen Group AB Class B	2,983,761	3,071
Hemet Group AB	166,732	2,954
AFRY AB	210,311	2,919
SSAB AB Class A	457,308	2,902
Wallenstam AB Class B	737,592	2,876
<sup>1</sup> Munters Group AB	225,496	2,862
Hufvudstaden AB Class A	232,163	2,842
Electrolux Professional AB Class B	489,003	2,755
Catena AB	71,267	2,738
Bure Equity AB	118,373	2,518
Nyfosa AB	394,193	2,501
HMS Networks AB Class B	60,469	2,442
Granges AB	231,072	2,360
Lindab International AB	150,053	2,326
Pandox AB Class B	191,381	2,257
JM AB	137,379	2,159
Mips AB	47,185	2,136
NCC AB Class B	197,526	2,127
Vitrolife AB	142,805	2,119
Medicover AB Class B	137,989	2,111
*, <sup>1</sup> BioArctic AB Class B	71,677	2,054
Arjo AB Class B	478,632	2,048
Instalco AB	507,503	1,997
* OX2 AB	318,184	1,991
Atrium Ljungberg AB Class B	98,322	1,928
AddLife AB Class B	233,398	1,901
AddNode Group AB Class B	248,639	1,901
Peab AB Class B	413,011	1,827
Bufab AB	62,107	1,818
* Stillfront Group AB	972,059	1,799
Biotage AB	141,721	1,749
Beijer Alma AB	94,597	1,731
Alleima AB	397,793	1,728
* Sdiptech AB Class B	62,369	1,720
* Modern Times Group MTG AB Shares B	258,647	1,682
*, <sup>3</sup> Truecaller AB Class B	421,522	1,670
*, <sup>1</sup> Boozt AB	135,726	1,616
Bilia AB Class A	152,035	1,598
Nolato AB Class B	381,849	1,578

	Shares	Market Value (\$'000)
Concentric AB	83,047	1,480
INVISIO AB	69,711	1,451
Ratos AB Class B	436,117	1,450
Cibus Nordic Real Estate AB	119,692	1,346
Trox Group AB	74,226	1,337
<sup>3</sup> Intrum AB	167,197	1,303
Dios Fastigheter AB	187,171	1,276
* Camurus AB	43,447	1,228
Systemair AB	165,592	1,176
* <sup>1,3</sup> Scandic Hotels Group AB	280,176	1,105
NP3 Fastigheter AB	63,569	1,067
Corem Property Group AB Class B	1,498,005	1,010
<sup>3</sup> Samhallsbyggnadsbolaget i Norden AB	2,287,020	989
* Embracer Group AB Class B	336,837	967
SkiStar AB	86,202	936
MEKO AB	86,889	907
Platzer Fastigheter Holding AB Class B	116,428	885
Cloetta AB Class B	471,727	844
Skandinaviska Enskilda Banken AB Class C	65,822	838
<sup>3</sup> Svenska Handelsbanken AB Class B	74,793	816
Clas Ohlson AB Class B	90,670	739
Fagerhult Group AB	143,577	734
<sup>1</sup> Resurs Holding AB	298,397	723
* <sup>3</sup> Viaplay Group AB Class B	161,990	703
* <sup>1</sup> Attendo AB	223,141	678
Investment AB Oresund	63,679	633
Sagax AB Class D	222,835	560
* Collector Bank AB	165,924	538
Telefonaktiebolaget LM Ericsson Class A	82,370	447
Corem Property Group AB Preference Shares	23,756	427
Volati AB	40,524	382
* <sup>3</sup> BICO Group AB Class B	91,191	357
* Nobia AB	259,507	281
* Cint Group AB	197,184	199
Samhallsbyggnadsbolaget i Norden AB Class D	386,297	160
NCC AB Class A	2,341	27
Husqvarna AB Class A	386	4
		<b>1,286,913</b>

#### Switzerland (14.4%)

Nestle SA (Registered)	5,762,141	705,973
Roche Holding AG	1,495,744	463,758
Novartis AG (Registered)	4,349,433	455,374
Cie Financiere Richemont SA Class A (Registered)	1,105,996	178,102
Zurich Insurance Group AG	320,053	154,745
UBS Group AG (Registered)	6,503,376	144,303
ABB Ltd. (Registered)	3,227,354	129,506
Sika AG (Registered) Class A	313,579	97,598
Lonza Group AG (Registered)	160,020	92,977
Alcon Inc.	1,061,408	90,317
Holcim Ltd.	1,131,368	78,853
Swiss Re AG	623,244	65,029
Givaudan SA (Registered)	17,111	57,758
Partners Group Holding AG	47,595	53,432
Swiss Life Holding AG (Registered)	65,421	41,598
Geberit AG (Registered)	71,463	40,555
Straumann Holding AG (Registered)	229,903	38,043
Swisscom AG (Registered)	54,703	35,177
Kuehne & Nagel International AG (Registered)	108,852	34,059

	Shares	Market Value (\$'000)
Julius Baer Group Ltd.	454,138	32,165
SGS SA (Registered)	316,819	30,762
Sonova Holding AG (Registered)	109,426	30,502
Chocoladefabriken Lindt & Spruengli AG Ptg. Ctf.	2,296	28,081
Chocoladefabriken Lindt & Spruengli AG (Registered)	217	26,373
Logitech International SA (Registered)	343,487	24,284
<sup>1</sup> VAT Group AG	55,168	23,449
Schindler Holding AG (XSWX)	87,739	21,304
Swatch Group AG (Bearer)	65,894	21,089
Roche Holding AG (Bearer)	61,788	20,487
SIG Group AG	710,177	18,986
Swiss Prime Site AG (Registered)	163,300	15,809
Baloise Holding AG (Registered)	97,020	15,018
Barry Callebaut AG (Registered)	7,660	14,362
Adecco Group AG (Registered)	342,440	13,956
EMS-Chemie Holding AG (Registered)	15,312	12,780
Georg Fischer AG (Registered)	176,176	12,032
<sup>*</sup> Dufry AG (Registered)	226,132	11,684
PSP Swiss Property AG (Registered)	97,536	11,494
Temenos AG (Registered)	129,990	11,179
Helvetia Holding AG (Registered)	75,311	11,145
Tecan Group AG (Registered)	27,406	10,906
Belimo Holding AG (Registered)	19,888	10,719
Schindler Holding AG (Registered)	40,754	9,449
Flughafen Zurich AG (Registered)	41,008	8,681
<sup>1</sup> Galenica AG	104,560	8,415
Clariant AG (Registered)	487,524	7,989
Siegfried Holding AG (Registered)	8,724	7,708
BKW AG	38,700	6,925
Banque Cantonale Vaudoise (Registered)	60,792	6,823
Bachem Holding AG	67,855	6,268
Bucher Industries AG (Registered)	13,955	6,219
DKSH Holding AG	76,659	6,186
Allreal Holding AG (Registered)	31,419	5,772
Swatch Group AG (Registered)	93,626	5,622
Inficon Holding AG (Registered)	4,223	5,414
Accelleron Industries AG	201,927	5,320
Softwareone Holding AG	235,246	5,035
Cembra Money Bank AG	63,441	4,815
<sup>*</sup> ams-OSRAM AG	537,592	4,758
<sup>*</sup> Meyer Burger Technology AG	7,773,352	4,674
Landis & Gyr Group AG	53,086	4,609
<sup>3</sup> Stadler Rail AG	114,207	4,586
Mobimo Holding AG (Registered)	15,396	4,553
SFS Group AG	37,591	4,469
Emmi AG (Registered)	4,558	4,461
Swissquote Group Holding SA (Registered)	18,762	4,249
Comet Holding AG (Registered)	15,899	4,183
Burckhardt Compression Holding AG	6,710	3,954
Vontobel Holding AG (Registered)	58,548	3,944
Interroll Holding AG (Registered)	1,188	3,800
Valiant Holding AG (Registered)	34,120	3,754
Sulzer AG (Registered)	37,037	3,636
St Galler Kantonalbank AG (Registered)	6,082	3,478
<sup>*</sup> Aryzta AG	1,981,745	3,387
Huber & Suhner AG (Registered)	37,050	3,200
dormakaba Holding AG	6,477	3,158
Kardex Holding AG (Registered)	12,552	3,141

	Shares	Market Value (\$'000)
Daetwyler Holding AG	15,790	3,123
Forbo Holding AG (Registered)	1,958	2,817
VZ Holding AG	27,218	2,534
Komax Holding AG (Registered)	10,159	2,497
LEM Holding SA (Registered)	1,023	2,460
Ypsomed Holding AG (Registered)	7,388	2,169
SKAN Group AG	23,663	2,169
OC Oerlikon Corp. AG (Registered)	394,462	2,145
EFG International AG	170,783	2,131
* Dottikon Es Holding AG (Registered)	7,690	2,112
*.3 Idorsia Ltd.	254,512	2,019
*.1 Sensirion Holding AG	22,544	1,976
Bystronic AG	2,814	1,972
<sup>1</sup> Medacta Group SA	12,973	1,884
PIERER Mobility AG	18,837	1,639
u-blox Holding AG	14,528	1,627
Intershop Holding AG	2,308	1,593
Zehnder Group AG	20,962	1,535
Implenia AG (Registered)	31,342	1,527
Schweiter Technologies AG	1,982	1,526
<sup>1</sup> Medmix AG	52,022	1,452
Vetropack Holding AG (Registered) Class A	27,341	1,378
Bossard Holding AG (Registered) Class A	5,621	1,314
* Basilea Pharmaceutica AG (Registered)	26,053	1,313
ALSO Holding AG (Registered)	5,689	1,302
Bell Food Group AG (Registered)	4,131	1,221
Leonteq AG	23,489	1,109
<sup>3</sup> COSMO Pharmaceuticals NV	21,021	1,080
*.3 DocMorris AG	17,496	1,071
Arbonia AG	92,155	1,069
* Autoneum Holding AG	6,055	1,043
*.1 PolyPeptide Group AG	31,834	750
*.1 Montana Aerospace AG	46,179	727
Rieter Holding AG (Registered)	6,486	721
TX Group AG	6,209	707
*.1 Medartis Holding AG	6,907	645
Hiag Immobilien Holding AG	7,265	634
VP Bank AG Class A	4,892	507
APG SGA SA	2,162	448
* Aryzta AG (XSWX)	24,200	41

**3,628,345**

**United Kingdom (24.3%)**

AstraZeneca plc	3,187,521	457,971
Shell plc (XLON)	13,563,893	411,091
HSBC Holdings plc	43,113,782	358,121
BP plc	37,249,853	231,115
Diageo plc	4,767,224	208,052
Glencore plc	26,892,934	163,548
British American Tobacco plc	4,797,061	161,316
Rio Tinto plc	2,350,125	155,338
GSK plc	8,677,834	154,476
Unilever plc (XLON)	2,837,219	152,452
Unilever plc	2,568,823	138,274
RELX plc	4,090,690	137,679
Reckitt Benckiser Group plc	1,544,818	115,726
National Grid plc	7,925,718	105,054
London Stock Exchange Group plc	922,834	100,215
Compass Group plc	3,759,103	97,803

	Shares	Market Value (\$'000)
CRH plc (SGMX)	1,590,730	95,200
Prudential plc (XLON)	5,939,801	82,482
Lloyds Banking Group plc	142,194,137	82,152
Anglo American plc	2,604,886	80,105
BAE Systems plc	6,577,056	78,655
Experian plc	1,978,601	76,464
* Flutter Entertainment plc (XDUB)	380,622	75,756
Ferguson plc	442,526	71,167
Ashtead Group plc	942,052	69,697
Barclays plc	33,452,400	66,380
3i Group plc	2,057,015	52,189
Tesco plc	15,610,941	51,705
3 SSE plc	2,354,975	50,922
Haleon plc	11,307,609	48,808
Standard Chartered plc	5,000,472	48,032
Imperial Brands plc	1,982,254	46,832
Vodafone Group plc	47,062,422	44,769
Rentokil Initial plc	5,442,402	44,378
* Rolls-Royce Holdings plc	18,033,303	42,759
Legal & General Group plc	12,775,982	38,288
NatWest Group plc	11,972,650	37,583
Shell plc	1,191,185	36,642
Aviva plc	5,963,767	29,712
Informa plc	3,043,299	29,611
Smith & Nephew plc	1,890,179	28,755
InterContinental Hotels Group plc	369,778	27,329
Bunzl plc	727,615	26,971
Sage Group plc	2,209,381	26,576
Segro plc	2,601,783	25,496
WPP plc	2,250,993	24,578
Entain plc	1,365,728	24,326
Next plc	264,837	23,952
BT Group plc	15,038,952	23,566
Halma plc	818,744	23,513
Burberry Group plc	807,745	23,057
Croda International plc	300,511	22,753
Spirax-Sarco Engineering plc	159,078	22,719
Smurfit Kappa Group plc	563,559	22,456
Centrica plc	12,178,337	21,582
Melrose Industries plc (XLON)	2,887,953	19,654
Whitbread plc	436,318	19,600
Intertek Group plc	347,263	19,453
Associated British Foods plc	735,652	19,360
United Utilities Group plc	1,470,630	18,859
Mondi plc (XLON)	1,043,130	18,297
Severn Trent plc	542,004	17,764
Pearson plc	1,548,699	17,131
Admiral Group plc	621,370	16,965
Smiths Group plc	756,485	16,499
Antofagasta plc	745,439	16,034
1 Auto Trader Group plc	1,925,522	15,969
* Ocado Group plc	1,305,742	15,719
* Wise plc Class A	1,522,759	15,188
B&M European Value Retail SA	2,005,978	14,248
St. James's Place plc	1,161,564	14,021
J Sainsbury plc	3,732,295	13,289
Kingfisher plc	4,209,087	13,273
Land Securities Group plc	1,590,401	13,208

	Shares	Market Value (\$'000)
Weir Group plc	558,869	13,162
Rightmove plc	1,745,129	12,787
Berkeley Group Holdings plc	228,578	12,745
Abrdn plc	4,262,501	12,685
Coca-Cola HBC AG	422,471	12,430
Barratt Developments plc	2,122,604	12,425
DCC plc	212,660	12,313
M&G plc	4,745,334	12,224
Diploma plc	281,481	11,707
IMI plc	552,835	11,558
Dechra Pharmaceuticals plc	237,688	11,331
* Marks & Spencer Group plc	4,224,690	11,191
Phoenix Group Holdings plc	1,578,271	11,151
Taylor Wimpey plc	7,574,513	11,118
DS Smith plc	2,762,496	10,983
Intermediate Capital Group plc	602,094	10,867
JD Sports Fashion plc	5,302,830	10,742
Howden Joinery Group plc	1,131,680	10,716
Schroders plc	1,809,080	10,673
Games Workshop Group plc	70,609	10,556
RS Group plc	1,029,471	10,370
Persimmon plc	683,979	10,169
Spectris plc	224,931	10,151
Beazley plc	1,427,184	10,055
Hiscox Ltd.	722,867	10,006
Endeavour Mining plc	394,212	9,499
<sup>1</sup> ConvaTec Group plc	3,510,538	9,405
Hikma Pharmaceuticals plc	348,214	9,351
UNITE Group plc	738,288	9,218
Johnson Matthey plc	389,848	9,016
Hargreaves Lansdown plc	815,875	8,927
British Land Co. plc	1,997,046	8,666
Inchcape plc	807,063	8,488
Investec plc	1,334,550	8,381
Tate & Lyle plc	864,451	8,284
* TUI AG	960,865	7,784
Man Group plc	2,531,217	7,760
Greggs plc	217,757	7,722
Bellway plc	266,549	7,580
Vistry Group plc	744,632	7,553
ITV plc	8,064,259	7,489
IG Group Holdings plc	817,791	7,431
Rotork plc	1,847,154	7,317
Tritax Big Box REIT plc	4,053,612	7,188
Drax Group plc	865,124	6,717
Derwent London plc	239,315	6,503
Britvic plc	554,639	6,156
* Indivior plc	269,710	6,074
Virgin Money UK plc	2,535,313	5,751
Direct Line Insurance Group plc	2,823,401	5,452
Balfour Beatty plc	1,213,853	5,451
* SSP Group plc	1,681,897	5,430
* Carnival plc	314,834	5,340
Safestore Holdings plc	468,596	5,327
* International Consolidated Airlines Group SA	2,396,660	5,270
Softcat plc	267,352	5,151
WH Smith plc	268,378	5,145
Travis Perkins plc	458,621	5,130

	Shares	Market Value (\$'000)
Pennon Group plc	562,425	5,079
Harbour Energy plc	1,471,892	5,039
Grainger plc	1,553,642	5,021
Big Yellow Group plc	364,060	5,010
Pets at Home Group plc	996,231	5,006
Cranswick plc	115,611	4,960
* International Distributions Services plc	1,436,535	4,907
*.1 Watches of Switzerland Group plc	501,178	4,863
*.1 Deliveroo plc Class A	2,854,060	4,813
LondonMetric Property plc	2,027,165	4,809
Grafton Group plc	425,003	4,780
*.1 Network International Holdings plc	961,958	4,773
Serco Group plc	2,383,169	4,749
* Playtech plc	659,038	4,741
Hays plc	3,424,494	4,712
* easyJet plc	804,916	4,675
* Oxford Nanopore Technologies plc	1,378,381	4,655
* Dowlais Group plc	2,913,991	4,611
QinetiQ Group plc	1,112,733	4,607
Shaftesbury Capital plc	2,928,447	4,502
Genus plc	141,118	4,464
Energiean plc	295,150	4,392
OSB Group plc	907,254	4,288
* Darktrace plc	875,460	4,152
Lancashire Holdings Ltd.	522,014	3,995
Moneysupermarket.com Group plc	1,127,051	3,972
LXI REIT plc	3,222,378	3,938
Computacenter plc	139,421	3,933
Redrow plc	580,717	3,861
Pagegroup plc	669,870	3,836
Close Brothers Group plc	322,029	3,811
Mitie Group plc	2,898,184	3,781
Assura plc	6,201,031	3,771
Victrex plc	187,044	3,714
Renishaw plc	72,760	3,646
Dunelm Group plc	246,652	3,645
Plus500 Ltd.	188,473	3,642
Bodycote plc	407,887	3,621
Domino's Pizza Group plc	807,113	3,599
Savills plc	286,267	3,575
Oxford Instruments plc	115,811	3,568
<sup>1</sup> Airtel Africa plc	2,349,038	3,512
Hill & Smith plc	172,862	3,502
TP ICAP Group plc	1,706,041	3,482
TBC Bank Group plc	107,163	3,425
4imprint Group plc	59,993	3,418
Primary Health Properties plc	2,808,914	3,412
Kainos Group plc	200,918	3,381
*.1 Trainline plc	999,370	3,377
Paragon Banking Group plc	481,943	3,271
Bank of Georgia Group plc	77,120	3,224
Telecom Plus plc	148,498	3,170
Fresnillo plc	394,834	3,129
* IWG plc	1,577,820	3,097
Centamin plc	2,472,850	3,053
Coats Group plc	3,385,822	3,044
Rathbones Group plc	128,013	2,962
<sup>1</sup> Quilter plc	2,944,089	2,955

	Shares	Market Value (\$'000)
* Frasers Group plc	282,621	2,946
Firstgroup plc	1,559,669	2,921
Spirent Communications plc	1,307,418	2,842
3 Hammerson plc	8,302,023	2,837
Bytes Technology Group plc (XLON)	427,271	2,834
* THG plc Class B	2,096,846	2,775
* John Wood Group plc	1,452,470	2,761
Future plc	256,718	2,757
*.1 Aston Martin Lagonda Global Holdings plc	541,467	2,752
Supermarket Income REIT plc	2,712,526	2,655
AJ Bell plc	626,947	2,647
* Babcock International Group plc	541,990	2,609
Ashmore Group plc	982,300	2,605
Sirius Real Estate Ltd.	2,451,683	2,605
Vesuvius plc	456,502	2,585
1 JTC plc	279,565	2,581
Great Portland Estates plc	464,705	2,550
* Ascential plc	916,938	2,464
Diversified Energy Co. plc	2,005,544	2,443
Dr. Martens plc	1,215,048	2,377
Just Group plc	2,243,390	2,370
Rhi Magnesita NV	61,285	2,355
Morgan Sindall Group plc	91,819	2,252
Premier Foods plc	1,382,920	2,246
Chemring Group plc	613,516	2,238
Redde Northgate plc	489,149	2,162
Morgan Advanced Materials plc	608,262	2,134
Volution Group plc	407,355	2,100
Genuit Group plc	513,395	2,064
Workspace Group plc	307,946	1,962
Senior plc	906,145	1,942
IntegraFin Holdings plc	616,886	1,939
Clarkson plc	52,794	1,889
* Helios Towers plc	1,630,025	1,888
* Auction Technology Group plc	190,682	1,737
* Elementis plc	1,218,835	1,729
* J D Wetherspoon plc	198,296	1,722
1 Spire Healthcare Group plc	617,997	1,709
Marshalls plc	490,493	1,690
Keller Group plc	151,775	1,667
* PureTech Health plc	566,641	1,626
* Mitchells & Butlers plc	550,852	1,624
IP Group plc	2,081,113	1,596
* S4 Capital plc	1,175,226	1,591
Ninety One plc	717,374	1,588
1 Ibstock plc	803,553	1,551
C&C Group plc	857,965	1,520
Crest Nicholson Holdings plc	542,034	1,486
Currys plc	2,096,013	1,438
Hilton Food Group plc	170,393	1,415
Essentra plc	663,982	1,385
Mobico Group plc	1,143,457	1,371
* Moonpig Group plc	588,985	1,355
1 Petershill Partners plc	622,044	1,352
Jupiter Fund Management plc	898,257	1,319
FDM Group Holdings plc	187,133	1,314
Halfords Group plc	458,575	1,301
1 Bridgepoint Group plc (Registered)	533,986	1,296

	Shares	Market Value (\$'000)
* Capita plc	3,542,477	1,256
* Alphawave IP Group plc	586,965	1,216
* Greencore Group plc	1,073,191	1,208
<sup>1</sup> TI Fluid Systems plc	674,791	1,161
AG Barr plc	188,257	1,139
*. <sup>3</sup> AO World plc	933,808	1,138
* 888 Holdings plc	809,054	1,122
UK Commercial Property REIT Ltd.	1,665,684	1,120
Liontrust Asset Management plc	132,681	1,101
* Molten Ventures plc	324,778	1,097
* Tullow Oil plc	2,457,971	1,089
Balanced Commercial Property Trust Ltd.	1,188,645	1,059
* Oxford Biomedica plc	185,777	1,053
PZ Cussons plc Class A	493,066	1,050
XP Power Ltd.	39,703	1,041
Picton Property Income Ltd.	1,140,184	1,034
Wickes Group plc	550,967	966
*. <sup>3</sup> Petrofac Ltd.	935,522	944
Vanquis Banking Group plc	551,192	890
* Synthomer plc	743,209	796
*. <sup>1</sup> Trustpilot Group plc	692,444	776
*. <sup>3</sup> ASOS plc	140,442	759
NCC Group plc	603,097	747
<sup>2</sup> Home REIT plc	1,529,958	747
Helical plc	211,123	728
Capricorn Energy plc	319,770	727
* Ferrexpo plc	604,038	712
CLS Holdings plc	387,094	695
Avon Protection plc	64,124	675
Hochschild Mining plc	654,526	649
* SIG plc	1,469,230	547
* Rank Group plc Class B	434,958	512
Ithaca Energy plc	222,970	505
<sup>1</sup> CMC Markets plc	228,152	411
<sup>1,3</sup> Bakkavor Group plc	317,066	409
*. <sup>2</sup> Evraz plc	1,326,266	—
*. <sup>2</sup> NMC Health plc	157,105	—
*. <sup>1,2</sup> Finablr plc	304,209	—
*. <sup>2</sup> Carillion plc	1,000,411	—
		<b>6,114,228</b>
<b>United States (0.0%)</b>		
Gen Digital Inc.	45	1
<b>Total Common Stocks (Cost \$26,225,355)</b>		<b>24,996,503</b>

	Shares	Market Value (\$000)
<b>Temporary Cash Investments (0.7%)</b>		
<b>Money Market Fund (0.7%)</b>		
4,5 Vanguard Market Liquidity Fund, 5.274% (Cost \$166,972)	1,670,146	166,981
<b>Total Investments (99.9%) (Cost \$26,392,327)</b>		<b>25,163,484</b>
<b>Other Assets and Liabilities—Net (0.1%)</b>		<b>37,799</b>
<b>Net Assets (100%)</b>		<b>25,201,283</b>

Cost is in \$000.

\* Non-income-producing security.

1 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At July 31, 2023, the aggregate value was \$743,888,000, representing 3.0% of net assets.

2 Security value determined using significant unobservable inputs.

3 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$116,627,000.

4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

5 Collateral of \$125,480,000 was received for securities on loan.

GDR—Global Depositary Receipt.

Ptg. Ctf.—Participating Certificates.

REIT—Real Estate Investment Trust.

## Derivative Financial Instruments Outstanding as of Period End

### Futures Contracts

	Expiration	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation)
				(\$000)
<b>Long Futures Contracts</b>				
Euro Stoxx 50 Index	September 2023	183	9,046	199
FTSE 100 Index	September 2023	75	7,401	255
MSCI Europe Index	September 2023	5,840	195,490	3,260
				3,714

### Forward Currency Contracts

Counterparty	Contract Settlement Date	Contract Amount (000)		Unrealized Appreciation (\$000)	Unrealized Depreciation (\$000)
		Receive	Deliver		
State Street Bank & Trust Co.	9/20/23	EUR 100,945	USD 109,289	1,980	—
BNP Paribas	9/20/23	EUR 80,470	USD 86,742	1,958	—
Toronto-Dominion Bank	9/20/23	EUR 54,131	USD 59,074	594	—
State Street Bank & Trust Co.	9/20/23	EUR 7,598	USD 8,557	—	(182)
Bank of America, N.A.	9/20/23	EUR 6,749	USD 7,398	42	—
State Street Bank & Trust Co.	9/20/23	GBP 29,661	USD 37,430	643	—
Morgan Stanley Capital Services Inc.	9/20/23	GBP 7,552	USD 9,663	31	—
BNP Paribas	9/20/23	GBP 6,168	USD 7,927	—	(9)
State Street Bank & Trust Co.	9/20/23	USD 44,557	CHF 40,017	—	(1,586)
UBS AG	9/20/23	USD 44,517	CHF 40,017	—	(1,626)
Bank of America, N.A.	9/20/23	USD 10,500	DKK 72,787	—	(273)

Forward Currency Contracts (continued)

Counterparty	Contract Settlement Date		Contract Amount (000)		Unrealized Appreciation (\$000)	Unrealized Depreciation (\$000)
			Receive	Deliver		
BNP Paribas	9/20/23	USD	54,896	EUR 49,964	—	(179)
State Street Bank & Trust Co.	9/20/23	USD	23,758	EUR 21,605	—	(57)
State Street Bank & Trust Co.	9/20/23	USD	19,678	EUR 17,626	249	—
JPMorgan Chase Bank, N.A.	9/20/23	USD	8,841	EUR 8,073	—	(58)
Morgan Stanley Capital Services Inc.	9/20/23	USD	7,152	EUR 6,502	—	(15)
BNP Paribas	9/20/23	USD	38,692	GBP 30,146	—	(4)
Bank of America, N.A.	9/20/23	USD	26,415	GBP 21,198	—	(795)
State Street Bank & Trust Co.	9/20/23	USD	3,756	NOK 41,679	—	(363)
State Street Bank & Trust Co.	9/20/23	USD	8,974	SEK 97,350	—	(298)
					5,497	(5,445)

CHF—Swiss franc.

DKK—Danish krone.

EUR—euro.

GBP—British pound.

NOK—Norwegian krone.

SEK—Swedish krona.

USD—U.S. dollar.

At July 31, 2023, the counterparties had deposited in segregated accounts securities with a value of \$3,268,000 in connection with open forward currency contracts.

A. Security Valuation: Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees. These procedures include obtaining quotations from an independent pricing service, monitoring news to identify significant market- or security-specific events, and evaluating changes in the values of foreign market proxies (for example, ADRs, futures contracts, or exchange-traded funds), between the time the foreign markets close and the fund's pricing time. When fair-value pricing is employed, the prices of securities used by a fund to calculate its net asset value may differ from quoted or published prices for the same securities. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value.

B. Foreign Currency: Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using exchange rates obtained from an independent third party as of the fund's pricing time on the valuation date. Realized gains (losses) and unrealized appreciation (depreciation) on investment securities include the effects of changes in exchange rates since the securities were purchased, combined with the effects of changes in security prices. Fluctuations in the value of other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains (losses) until the assets or liabilities are settled in cash, at which time they are recorded as realized foreign currency gains (losses).

C. Futures Contracts: The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks

held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. Fluctuations in the value of the contracts are recorded as an asset (liability).

**D. Forward Currency Contracts:** The fund enters into forward currency contracts to protect the value of securities and related receivables and payables against changes in future foreign exchange rates. The fund's risks in using these contracts include movement in the values of the foreign currencies relative to the U.S. dollar and the ability of the counterparties to fulfill their obligations under the contracts. The fund mitigates its counterparty risk by entering into forward currency contracts only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. The master netting arrangements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate the forward currency contracts, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The forward currency contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the forward currency contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

Forward currency contracts are valued at their quoted daily prices obtained from an independent third party, adjusted for currency risk based on the expiration date of each contract. Fluctuations in the value of the contracts are recorded as an asset (liability).

**E.** Various inputs may be used to determine the value of the fund's investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

**Level 1**—Quoted prices in active markets for identical securities.

**Level 2**—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

**Level 3**—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

The following table summarizes the market value of the fund's investments and derivatives as of July 31, 2023, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
<b>Investments</b>				
Assets				
Common Stocks	—	24,995,240	1,263	24,996,503
Temporary Cash Investments	166,981	—	—	166,981
Total	166,981	24,995,240	1,263	25,163,484
<b>Derivative Financial Instruments</b>				
Assets				
Futures Contracts <sup>1</sup>	3,714	—	—	3,714
Forward Currency Contracts	—	5,497	—	5,497
Total	3,714	5,497	—	9,211
Liabilities				
Forward Currency Contracts	—	5,445	—	5,445

<sup>1</sup> Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments.