

ಮೈಸೂರು ಪೇಯಿಂಟ್ಸ್ ಅಂಡ್ ವಾರ್ನಿಷ್ ಲಿಮಿಟೆಡ್

(ಕರ್ನಾಟಕ ಸರ್ಕಾರದ ಅಧೀನ ಉದ್ಯಮ)

ಮೈಸೂರು - 570015

ISO 9001 : 2015 ಮತ್ತು ISO 14001 : 2015 ಪ್ರಮಾಣೀಕೃತ ಕಂಪನಿ

**76 ನೇ ವಾರ್ಷಿಕ ವರದಿ
2021 - 22**

**76th ANNUAL REPORT
2021 - 22**

MYSORE PAINTS & VARNISH LIMITED

(A Govt. of Karnataka Undertaking)

Mysuru - 570 015

An ISO 9001 : 2015 and ISO 14001: 2015 Certified Company

ಮೈಸೂರು ಪೇಯಿಂಟ್ಸ್ ಅಂಡ್ ವಾರ್ನಿಷ್ ಅಖಿಟೆಡ್

ಮೈಸೂರು

ಆಡಳಿತ ಮಂಡಳಿ

ಶ್ರೀ ಆರ್. ರಘು (ಕೌಟಿಲ್ಯ)

ಮಾನ್ಯ ಅಧ್ಯಕ್ಷರು, ಎಂಪಿವಿಎಲ್

ಶ್ರೀ ಕುಮಾರಸ್ವಾಮಿ ಜಿ.

ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು

ಶ್ರೀ ಸಿದ್ದಿಖ್ ಪಾಷ

ನಿರ್ದೇಶಕರು

ಸರ್ಕಾರದ ಜಂಟಿ ಕಾರ್ಯದರ್ಶಿ, ವಾಣಿಜ್ಯ ಮತ್ತು ಕೈಗಾರಿಕೆ ಇಲಾಖೆ

ಶ್ರೀಮತಿ ಹೆಚ್.ಎ. ಶೋಭ

ನಿರ್ದೇಶಕರು

ಸರ್ಕಾರದ ಉಪ ಕಾರ್ಯದರ್ಶಿಗಳು, ಆರ್ಥಿಕ ಇಲಾಖೆ

ಶ್ರೀ ವಿ. ಭರತ್ ಕುಮಾರ್

ನಿರ್ದೇಶಕರು

ಆಡಿಟರುಗಳು :

ಮೆ|| ಕೆ.ಎಸ್. ಸದಾಶಿವ & ಕೋ

ಚಾರ್ಟೆಡ್ ಅಕೌಂಟೆಂಟ್ಸ್, ಮೈಸೂರು

ಕಾನ್ಸ್ಟ್ ಆಡಿಟರುಗಳು :

ಮೆ|| ಜಿಎಸ್‌ಆರ್ & ಅಸೋಸಿಯೇಟ್ಸ್

ಕಾನ್ಸ್ಟ್ ಅಕೌಂಟೆಂಟ್ಸ್, ಮೈಸೂರು

ಬ್ಯಾಂಕರುಗಳು :

ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಇಂಡಿಯಾ

ಮಾರ್ಕೆಟ್ ಶಾಖೆ, ಮೈಸೂರು

ಕಾನೂನು ಸಲಹೆಗಾರರು :

1. ಶ್ರೀ ಎ. ಸಿ. ನರೇಂದ್ರ

ವಕೀಲರು, ಮೈಸೂರು

2. ಶ್ರೀ ಎ. ವಿನೇಶ್

ವಕೀಲರು, ಮೈಸೂರು

ಕಂಪನಿ ಕಾರ್ಯದರ್ಶಿಗಳು :

ಶ್ರೀ ಎನ್. ರಾಜೇಶ್

ಪ್ರಾಕ್ಟೀಸಿಂಗ್ ಕಂಪನಿ ಕಾರ್ಯದರ್ಶಿಗಳು, ಮೈಸೂರು

ಆಡಳಿತ ಕಛೇರಿ ಮತ್ತು ಕಾರ್ಖಾನೆ

ಮೈಸೂರು ಪೇಯಿಂಟ್ಸ್ ಅಂಡ್ ವಾರ್ನಿಷ್ ಅಖುಟೆಡ್

ಆನೆಗುಂದಿ ರಸ್ತೆ, ಹೊಸ ಬನ್ನಿಮಂಟಪ ಬಡಾವಣೆ, ಮೈಸೂರು - 570 015

ದೂರವಾಣಿ : 0821-2493831, 2497469, 2492396

E-mail : admin-mpvl@karnataka.gov.in

ವೆಬ್‌ಸೈಟ್ : www.mysorepaints.karnataka.gov.in

CIN No. : U51434KA1947SGC000503

ಮಾರಾಟ ಮಳಿಗೆಗಳು

ಮೈಸೂರು

ನಂ. 21, ಧನ್ವಂತರಿ ರಸ್ತೆ

ಮೈಸೂರು - 570 001

ದೂರವಾಣಿ : 0821-2429138

ಮಧುರೈ

ನಂ. 57ಎ (ಮಹಡಿ)

ಸೌತ್‌ಮಾಸಿ ಸ್ಟ್ರೀಟ್, ಮಧುರೈ - 625 001

ದೂರವಾಣಿ : 0452 - 2744671

ಪ್ರಾದೇಶಿಕ ಕಛೇರಿ

ಬೆಂಗಳೂರು

111, ಸಂಪ್ರತಿ ಕಣ್ಣಿನ ಆಸ್ಪತ್ರೆ ಪಕ್ಕ, ಕುಮಾರ ಪಾರ್ಕ್ ವೆಸ್ಟ್

ಬೆಂಗಳೂರು - 560020

ಮೈಸೂರು ಪೇಂಟ್ಸ್‌ ಅಂಡ್ ವಾರ್ನಿಷ್ ಅಖಿಟೆಡ್

ಮೈಸೂರು - 15

ನೋಟೀಸು

ಕಂಪನಿಯ ಸದಸ್ಯರುಗಳ 76ನೇ ವಾರ್ಷಿಕ ಸಭೆಯು ಈ ಕೆಳಗಿನ ಕಾರ್ಯಕಲಾಪಗಳನ್ನು ನಡೆಸುವ ಸಲುವಾಗಿ ಕಂಪನಿಯ ನೊಂದಾಯಿತ ಕಛೇರಿಯಲ್ಲಿ ಗುರುವಾರ 29ನೇ ಸೆಪ್ಟೆಂಬರ್ 2022 ರಂದು ಬೆಳಿಗ್ಗೆ 11.30 ಗಂಟೆಗೆ ನಡೆಯಲಿದೆಯೆಂದು ಈ ಮೂಲಕ ನೋಟೀಸು ನೀಡಲಾಗಿದೆ.

ಸಾಮಾನ್ಯ ವ್ಯವಹಾರ :

1. 31ನೇ ಮಾರ್ಚ್, 2022 ರಂದು ಇದ್ದಂತೆ ಸ್ಥಿತಿ ವಿವರಣಾ ಪಟ್ಟಿ ಮತ್ತು ಅದೇ ದಿನಾಂಕದಂದು ಕೊನೆಗೊಳ್ಳುವ ಅವಧಿಯ ಲಾಭ ಮತ್ತು ನಷ್ಟದ ಲೆಕ್ಕವನ್ನು ಇದಕ್ಕೆ ಲಗತ್ತಿಸಿರುವ ಅನುಸೂಚಿಗಳು, ಟಿಪ್ಪಣಿಗಳು ಹಾಗೂ ನಿರ್ದೇಶಕರ, ಲೆಕ್ಕ ಪರಿಶೋಧಕರ ವರದಿಗಳೊಂದಿಗೆ ಸ್ವೀಕರಿಸುವುದು, ಪರಿಗಣಿಸುವುದು ಮತ್ತು ಅಂಗೀಕರಿಸುವುದು.
2. 31ನೇ ಮಾರ್ಚ್, 2022 ರಂದು ಅಂತ್ಯಗೊಂಡ ಹಣಕಾಸು ವರ್ಷಕ್ಕೆ ಸಮಾನಾಂಶ ಷೇರುಗಳ ಮೇಲೆ ಲಾಭಾಂಶ ಘೋಷಿಸುವುದು.
3. ಲೆಕ್ಕ ಪರಿಶೋಧಕರಿಗೆ ಸಂಭಾವನೆಯನ್ನು ನಿಗದಿಪಡಿಸುವುದು.

ನಿರ್ದೇಶಕರ ಮಂಡಳಿ ಸದಸ್ಯರ ಅಪ್ಪಣೆ ಮೇರೆಗೆ

ಸಹ/-

ಸ್ಥಳ : ಮೈಸೂರು

ದಿನಾಂಕ : 07-09-2022

(ಕುಮಾರಸ್ವಾಮಿ ಜಿ.)

ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು

DIN : 07552121

ಸೂಚನೆಗಳು :

1. ವಾರ್ಷಿಕ ಸರ್ವಸದಸ್ಯರ ಸಭೆಗೆ ಹಾಜರಾಗಲು ಮತ್ತು ಮತ ನೀಡಲು ಹಕ್ಕುಳ್ಳ ಸದಸ್ಯರು ತಮ್ಮ ಬದಲಿಗೆ ಹಾಜರಾಗಲು ಮತ್ತು ಮತ ನೀಡಲು ಪ್ರತಿನಿಧಿಯೊಬ್ಬರನ್ನು ನೇಮಿಸಬಹುದು ಮತ್ತು ಹೀಗೆ ನೇಮಿತರಾದ ಪ್ರತಿನಿಧಿಯು ಸದಸ್ಯರಾಗಿರಬೇಕೆಂಬ ನಿಯಮವೇನೂ ಇಲ್ಲ.
2. ಪ್ರತಿನಿಧಿಗಳನ್ನು ನೇಮಕ ಮಾಡಿರುವ ಪತ್ರಗಳನ್ನು ಸಭೆ ಪ್ರಾರಂಭವಾಗುವುದಕ್ಕೆ 48 ಗಂಟೆಗಳಿಗೆ ಮುಂಚಿತವಾಗಿ ಕಂಪನಿಯ ನೊಂದಾಯಿತ ಕಛೇರಿಗೆ ಸಲ್ಲಿಸತಕ್ಕದ್ದು.
3. ಸದಸ್ಯರು/ಪ್ರತಿನಿಧಿಗಳು, ಸಭೆಗೆ ಹಾಜರಾಗಲು ಕಳುಹಿಸಲಾದ ಹಾಜರಾತಿ ಚೀಟಿಗಳನ್ನು ಭರ್ತಿ ಮಾಡಿ ತರತಕ್ಕದ್ದು.

4. ಕಂಪನಿಯ ಷೇರು ವರ್ಗಾವಣೆಯ ಪುಸ್ತಕಗಳು ದಿನಾಂಕ : 08-09-2022 ರಿಂದ 29-09-2022 ರವರೆಗೆ ಮುಚ್ಚಲ್ಪಟ್ಟಿರುತ್ತವೆ. (ಎರಡೂ ದಿನಗಳು ಸೇರಿ)
5. ಕಂಪನಿಗಳ ಕಾಯ್ದೆ 2013 ರ ಪ್ರಕಾರ ಉಪಬಂಧಗಳಿಗೆ ಒಳಪಟ್ಟು ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯು ಶಿಫಾರಸ್ಸು ಮಾಡಿದಂತೆ ಸಮಾನಾಂಶ ಷೇರುಗಳ ಮೇಲೆ ಲಾಭಾಂಶವನ್ನು ಸಭೆಯಲ್ಲಿ ಘೋಷಿಸಿದಲ್ಲಿ, ಅದನ್ನು ವಾರ್ಷಿಕ ಸರ್ವಸದಸ್ಯರ ಸಭೆಯ ದಿನಾಂಕದಂದು ಸದಸ್ಯರುಗಳ ದಾಖಲಾತಿ ಪುಸ್ತಕದಲ್ಲಿ ದಿನಾಂಕ 10-09-2022ರಲ್ಲಿ ಇರುವಂತೆ ಹೆಸರು ನಮೂದಾಗಿರುವ ಸದಸ್ಯರಿಗೆ ನೀಡಲಾಗುವುದು.
6. 31ನೇ ಮಾರ್ಚ್, 2022 ರ ಲೆಕ್ಕಪತ್ರಗಳ ಬಗ್ಗೆ ಹೆಚ್ಚಿನ ಮಾಹಿತಿಯನ್ನು ಇಚ್ಛಿಸುವ ಸದಸ್ಯರು ತಮ್ಮ ಮನವಿಗಳನ್ನು ವಾರ್ಷಿಕ ಸರ್ವಸದಸ್ಯರ ಸಭೆಗೆ ನಿಗದಿಪಡಿಸಿದ ದಿನಾಂಕಕ್ಕಿಂತ ಕಡೇ ಪಕ್ಷ ಏಳು ದಿನಗಳ ಮೊದಲೇ ಕಂಪನಿಗೆ ಕಳುಹಿಸಲು ಕೋರಿದೆ.
7. ಷೇರುದಾರರು ತಮ್ಮ ಅಂಚೆ ವಿಳಾಸ/ಇ-ಮೇಲ್ ವಿಳಾಸದಲ್ಲೇನಾದರೂ ಬದಲಾವಣೆ ಇದ್ದರೆ ತಿಳಿಸಲು ಮತ್ತು ಲಾಭಾಂಶದ ವಿಷಯಗಳನ್ನೊಳಗೊಂಡ ಇತರೇ ಎಲ್ಲಾ ಪತ್ರ ವ್ಯವಹಾರಗಳನ್ನು ಪ್ರಭಾರ ಕಂಪನಿ ಕಾರ್ಯದರ್ಶಿ, ಮೈಸೂರು ಪೇಯಿಂಟ್ಸ್ ಅಂಡ್ ವಾರ್ನಿಷ್ ಲಿಮಿಟೆಡ್, ಹೊಸ ಬನ್ನಿ ಮಂಟಪ ಬಡಾವಣೆ, ಮೈಸೂರು-570015 ವಿಳಾಸಕ್ಕೆ ಅಥವಾ ಇ-ಮೇಲ್ admin-mpvl@karnataka.gov.in ಮೂಲಕ ಕಳುಹಿಸಲು ಕೋರಿದೆ.
8. ವಾರ್ಷಿಕ ಸಾಮಾನ್ಯ ಸಭೆಯಲ್ಲಿ ಮತ ಚಲಾಯಿಸಲು ಹಕ್ಕನ್ನು ಹೊಂದಿರುವ ಸದಸ್ಯರು ತಾವು ನೀಡುವ ಪ್ರಾಕ್ತಿಗಳನ್ನು ವಾರ್ಷಿಕ ಸಾಮಾನ್ಯ ಸಭೆ ಜರುಗುವ 24 ಗಂಟೆ ಮುಂಚಿತವಾಗಿ ಪರಿವೀಕ್ಷಿಸಬಹುದಾಗಿದೆ. ಈ ರೀತಿ ಪರಿವೀಕ್ಷಿಸಲು ಬಯಸುವ ಸದಸ್ಯರು ವಾರ್ಷಿಕ ಸಾಮಾನ್ಯ ಸಭೆ ಜರುಗುವ ಮೂರು ದಿನಗಳ ಮುಂಚಿತವಾಗಿ ತಮ್ಮ ಮನವಿಯನ್ನು ಕಂಪನಿಗೆ ದಾಖಲಿಸಬೇಕಾಗುತ್ತದೆ.
9. ಲಾಭಾಂಶದ ಕೋರಿಕೆ ಸಲ್ಲಿಸದಂಥ ಸದಸ್ಯರು ಲಾಭಾಂಶದ ಕೋರಿಕೆಗೆ ನಿಗಮದ ನೊಂದಾಯಿತ ಕಚೇರಿಯಲ್ಲಿನ ಪ್ರಭಾರ ಕಂಪನಿ ಕಾರ್ಯದರ್ಶಿಗಳ ಜೊತೆ ಪತ್ರ ವ್ಯವಹಾರ ನಡೆಸಲು ಕೋರಿದೆ. ಕಂಪನಿಯ ಬಾಕಿ ಲಾಭಾಂಶ ಖಾತೆಗೆ ವರ್ಗಾಯಿಸಿದ ದಿನಾಂಕದಿಂದ ಏಳು ವರ್ಷಗಳ ಒಳಗಾಗಿ ಕೋರಿಕೆ ಸಲ್ಲಿಸದಂಥ ಲಾಭಾಂಶವನ್ನು ಷೇರು ಪತ್ರಗಳ ಜೊತೆ ಕಂಪನಿಗಳ ಕಾಯ್ದೆ 2013ರ ಪರಿಚ್ಛೇದ 124 ಪ್ರಕಾರ, ಹೂಡಿಕೆದಾರರ ಶಿಕ್ಷಣ ಮತ್ತು ಭದ್ರತಾ ನಿಧಿಗೆ ವರ್ಗಾಯಿಸಲಾಗುತ್ತದೆಂಬುದನ್ನು ಗಮನಿಸಲು ಸದಸ್ಯರುಗಳನ್ನು ಕೋರಲಾಗಿದೆ.
10. ಮೈಸೂರು ಪೇಯಿಂಟ್ಸ್ ಪರಿಸರದ ವಿಷಯಕ್ಕೆ ಸಂಬಂಧಪಟ್ಟಿರುತ್ತದೆ ಮತ್ತು ನೈಸರ್ಗಿಕ ಸಂಪನ್ಮೂಲಗಳನ್ನು ಸಂರಕ್ಷಣೆಯ ರೀತಿಯಲ್ಲಿ ಉಪಯೋಗಿಸುತ್ತದೆ. ಮಿನಿಸ್ಟ್ರಿ ಆಫ್ ಕಾರ್ಪೊರೇಟ್ ಅಫೇರ್ಸ್ (ಎಂಸಿಎ), ಭಾರತ ಸರ್ಕಾರ, ತನ್ನ ಸುತ್ತೋಲೆ ಸಂ. 17/2011 ಮತ್ತು 18/2011 ಅನುಕ್ರಮವಾಗಿ ದಿನಾಂಕ ಏಪ್ರಿಲ್ 21, 2011 ಮತ್ತು ಏಪ್ರಿಲ್ 29, 2011 ಮೂಲಕ, ಸಾಂಸ್ಥಿಕ ಪ್ರಶಾಸನದಲ್ಲಿ ಹಸಿರು ಉಳಿಕೆಯ ಮೊದಲ ಹೆಜ್ಜೆಯ

ಭಾಗವಾಗಿ ತನ್ನ ಷೇರುದಾರರಿಗೆ ಕಚೇರಿ ದಾಖಲಾತಿಗಳನ್ನು ವಿದ್ಯುನ್ಮಾನದ ಮೂಲಕ ಕಳುಹಿಸಲು ಅವಕಾಶ ಮಾಡಿಕೊಟ್ಟಿರುತ್ತದೆ. ಸದರಿ ಸುತ್ತೋಲೆಯ ಸ್ವೂರ್ತಿಯನ್ನು ಗುರುತಿಸಿ, ವಾರ್ಷಿಕ ಸಾಮಾನ್ಯ ಸಭೆಯ ಸೂಚನಾ ಪತ್ರಗಳು, ಹಣಕಾಸು ತಃಖ್ತೆಗಳು, ನಿರ್ದೇಶಕರ ವರದಿ, ಲೆಕ್ಕ ಪರಿಶೋಧಕರ ವರದಿ, ಮುಂತಾದವುಗಳನ್ನು ಷೇರುದಾರರು ಕಂಪನಿಗೆ ನೀಡಿರುವ ಇ-ಮೇಲ್ ವಿಳಾಸಕ್ಕೆ ಕಳುಹಿಸಲಾಗುತ್ತದೆ. ಇ-ಮೇಲ್ ವಿಳಾಸ ನೀಡಿರುವ ಷೇರುದಾರರಿಗೆ 2021-22ನೇ ಸಾಲಿನ ವಾರ್ಷಿಕ ವರದಿಗಳನ್ನು ವಿದ್ಯುನ್ಮಾನ ಅಂಚೆ ಮೂಲಕ ಕಳುಹಿಸಲಾಗುವುದು. ವಾರ್ಷಿಕ ವರದಿ ಕಂಪನಿ ವೆಬ್‌ಸೈಟ್‌ನಲ್ಲಿ ಲಭ್ಯವಿರುತ್ತದೆ.

11. ಸೆಬಿ (SEBI) ಮಾರ್ಗ ಸೂಚಿಗಳ ಪ್ರಕಾರ ಪ್ರತಿಯೊಬ್ಬ ಷೇರುದಾರರು ತಮ್ಮ 'PAN' ಸಂಖ್ಯೆಯನ್ನು ಕಂಪನಿಗೆ ಸಲ್ಲಿಸತಕ್ಕದ್ದು.
12. ಒಂದು ವೇಳೆ ಜಂಟಿ ಷೇರುದಾರರು ಸಭೆಯಲ್ಲಿ ಭಾಗವಹಿಸಲು ಇಚ್ಛಿಸಿದ್ದಲ್ಲಿ, ಜಂಟಿ ಷೇರುದಾರರ ಪೈಕಿ ಮೊದಲ ಹೆಸರಿನ ಷೇರುದಾರರು ಮಾತ್ರ ಮತ ಚಲಾಯಿಸಲು ಹಕ್ಕು ಹೊಂದಿರುತ್ತಾರೆ. ಷೇರುದಾರರು ತಮ್ಮ ವಿಳಾಸ ಬದಲಾವಣೆ ಮಾಡಿ ಕಂಪನಿಗೆ ನೀಡುವಾಗ ಎಲ್.ಎಫ್. ನಂಬರ್. ಸಮೇತ ನೀಡಲು ಕೋರಿದೆ.
13. ಸಭೆ ನಡೆಯುವ ಸ್ಥಳದ ರೂಟ್‌ಮ್ಯಾಪ್ ಅನ್ನು ಈ ವಾರ್ಷಿಕ ವರದಿಯ ಪುಸ್ತಕದ ಕೊನೆಯ ಪುಟದಲ್ಲಿ ನೀಡಲಾಗಿದೆ.

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ನಿರ್ದೇಶಕರ ವರದಿ

ಸನ್ಮಾನ್ಯ ಸದಸ್ಯರುಗಳಿಗೆ,

ಕಂಪನಿಯ ಆಡಳಿತ ಮಂಡಳಿ ಪರವಾಗಿ 31ನೇ ಮಾರ್ಚ್, 2022ನೇ ವರ್ಷಕ್ಕೆ ಕೊನೆಗೊಂಡ ಅವಧಿಗೆ ಕಂಪನಿಯ ವ್ಯವಹಾರ ನಿರ್ವಹಣೆಗಳ ವರದಿಯನ್ನು ಪರಿಶೋಧಿತ ಲೇಣಿದೇಣಿ ಪಟ್ಟಿ ಮತ್ತು ಲಾಭ ನಷ್ಟದ ವಿವರಣಾ ಪಟ್ಟಿಯೊಂದಿಗೆ ತಮ್ಮ ಮುಂದೆ ಮಂಡಿಸಲು ಹರ್ಷಿಸುತ್ತೇವೆ.

1. ಕಂಪನಿಯ ವಿವರಗಳು :

ಕಂಪನಿಯು ಪೇಂಟಿ ಮತ್ತು ಅಳಿಸಲಾಗದ ಶಾಯಿಯನ್ನು ಉತ್ಪಾದಿಸಿ ಮಾರಾಟ ಮಾಡುತ್ತಿದೆ. ಕಂಪನಿಯ ನಿರಂತರ ಅಭಿವೃದ್ಧಿ ಮತ್ತು ಲಾಭದಾಯಕತ್ವವನ್ನು ಮುಂದುವರಿಸಲು ಎಲ್ಲಾ ರೀತಿಯ ಪ್ರಯತ್ನಗಳನ್ನು ಕೈಗೊಳ್ಳಲಾಗುತ್ತಿದೆ. ಪ್ರಸಕ್ತ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಯಾವುದೇ ಹೊಸ ವಹಿವಾಟನ್ನು ಆರಂಭಿಸಿರುವುದಿಲ್ಲ.

2. ನಿರ್ವಹಣೆಯ ಫಲಿತಾಂಶಗಳು :

(ರೂ. ಲಕ್ಷಗಳಲ್ಲಿ)

ವಿವರಗಳು	2021-22	2020-21
* ಮಾರಾಟ	3,179.36	3974.67
* ಇತರೇ ಆದಾಯ	260.72	352.60
* ಒಟ್ಟು ವೆಚ್ಚಗಳು	2760.10	3652.40
* ಲಾಭ - ತೆರಿಗೆಗೆ ಮುಂಚೆ	679.98	674.87
* ಲಾಭ - ತೆರಿಗೆಯ ನಂತರ	479.21	481.89

ಕಂಪನಿಯು 364.140 ಮೆಟ್ರಿಕ್ ಟನ್‌ಗಳ (ಹಿಂದಿನ ವರ್ಷ - 223.280 ಮೆಟ್ರಿಕ್ ಟನ್) ಬಣ್ಣ ಹಾಗೂ ಇತರೇ ಉತ್ಪನ್ನಗಳನ್ನು ಉತ್ಪಾದಿಸಿರುತ್ತದೆ.

3. ಲಾಭಾಂಶ :

ಕಂಪನಿಯ ಕಾರ್ಯಸಾಧನೆಯ ಆಧಾರದ ಮೇಲೆ, ನಿಮ್ಮ ನಿರ್ದೇಶಕರುಗಳು 2021-22ನೇ ವರ್ಷಕ್ಕೆ ಶೇ. 30% ರಷ್ಟು ಡಿವಿಡೆಂಡನ್ನು ನೀಡಲು (ರೂ.3.00 ಪ್ರತಿ 10 ರೂ. ಸಮಾನಾಂಶ ಷೇರಿಗೆ) ಸದಸ್ಯರ ಅನುಮೋದನೆಗೆ ಶಿಫಾರಸ್ಸು ಮಾಡಲು ಹರ್ಷಿಸುತ್ತಾರೆ. ಡಿವಿಡೆಂಡ್‌ಗೆ ಸದಸ್ಯರಿಂದ ಒಪ್ಪಿಗೆ ದೊರೆತಲ್ಲಿ ಡಿವಿಡೆಂಡ್ ತೆರಿಗೆ ಸೇರಿ ರೂ.31,09,650/- ಲಕ್ಷಗಳ ನಗದು ಹೊರಹರಿವು ಒಳಗೊಳ್ಳುತ್ತದೆ. ಅನುಮೋದಿತ ಡಿವಿಡೆಂಡನ್ನು ಅನ್ವಯಿಸುವ ನಿಯಮಗಳ ರೀತ್ಯಾ ಪಾವತಿ ಮಾಡಲಾಗುವುದು. ವರಮಾನ ತೆರಿಗೆ ಕಾಯ್ದೆ, 1961ರ, ಕಲಂ 115(O) ಅನ್ನು 2022-23ನೇ ಸಾಲಿನಿಂದ ಅನ್ವಯವಾಗುವಂತೆ ರದ್ದುಪಡಿಸಲಾಗಿರುವುದರಿಂದ ಡಿವಿಡೆಂಡ್ ತೆರಿಗೆ ಅನ್ವಯಿಸುವುದಿಲ್ಲ.

ಸದಸ್ಯರುಗಳ ದಾಖಲಾತಿ ಪುಸ್ತಕ ಹಾಗೂ ಷೇರು ವರ್ಗಾವಣೆ ದಾಖಲಾತಿ ಪುಸ್ತಕಗಳು ದಿನಾಂಕ : 10-09-2022 ರಿಂದ 29-09-2022 ವರೆಗಿನ ಅವಧಿಯಲ್ಲಿ (ಎರಡೂ ದಿನಗಳು ಸೇರಿ) ಮುಚ್ಚಲ್ಪಟ್ಟಿರುತ್ತವೆ. ನಮ್ಮ ವಾರ್ಷಿಕ ಸಾಮಾನ್ಯ ಸಭೆಯನ್ನು ದಿನಾಂಕ : 29-09-2022 ರಂದು ನಡೆಸಲು ನಿಗದಿಪಡಿಸಲಾಗಿದೆ.

4. ಯಾವುದಾದರೂ ನಿಧಿಗಳಿಗೆ ವರ್ಗಾಯಿಸಬಹುದಾದ ಮೊತ್ತದ ಪ್ರಸ್ತಾವನೆಗಳು :

ಕಂಪನಿಯು ಪ್ರಸಕ್ತ ಸಾಲಿನಲ್ಲಿ ರೂ. 47,92,130-00 ಗಳನ್ನು ಸಾಮಾನ್ಯ ನಿಧಿಗೆ ವರ್ಗಾಯಿಸುವ ಪ್ರಸ್ತಾವನೆ ಹೊಂದಿರುತ್ತದೆ.

5. ನಿರ್ದೇಶಕರ ಮಂಡಳಿ :

ಕಂಪನಿಯು ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯಿಂದ ನಿರ್ವಹಿಸಲ್ಪಡುತ್ತಿದೆ. ಮಾನ್ಯ ಶ್ರೀ ಆರ್. ರಘುರವರು ಅಧ್ಯಕ್ಷರಾಗಿದ್ದು ಮತ್ತು ಶ್ರೀ ಕುಮಾರಸ್ವಾಮಿ ಜಿ. ರವರು ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರಾಗಿರುತ್ತಾರೆ. ಉಳಿದ ನಿರ್ದೇಶಕರುಗಳು ಕರ್ನಾಟಕ ಸರ್ಕಾರದಿಂದ ನೇಮಿಸಲ್ಪಟ್ಟವರಾಗಿದ್ದು, ಸ್ವತಂತ್ರ ನಿರ್ದೇಶಕರಂತೆ ಕಾರ್ಯನಿರ್ವಹಿಸುತ್ತಾರೆ.

6. ಮಂಡಳಿ ಸಭೆಗಳು : 31ನೇ ಮಾರ್ಚ್, 2022 ಕ್ಕೆ ಅಂತ್ಯಗೊಂಡ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಐದು ಮಂಡಳಿ ಸಭೆಗಳನ್ನು ನಡೆಸಲಾಗಿರುತ್ತದೆ. ಈ ಸಭೆಗಳನ್ನು ದಿನಾಂಕ : 26.07.2021, 19.08.2021, 01.10.2021, 24.01.2022 ಮತ್ತು 26.03.2022 ರಂದು ನಡೆಸಲಾಗಿರುತ್ತದೆ. ಎರಡು ಸಭೆಗಳ ನಡುವಿನ ಅಂತರ ಶಾಸನಬದ್ಧ ನಿಯಮಾವಳಿಗಳ ಮಿತಿಯ ಅನುಸಾರ ಇರುತ್ತದೆ.

ಕಂಪನಿಯ 75ನೇ ವಾರ್ಷಿಕ ಸಾಮಾನ್ಯ ಸಭೆಯನ್ನು ದಿನಾಂಕ : 13-11-2021ರಂದು ಕಂಪನಿಯ ನೊಂದಾಯಿತ ಕಚೇರಿಯಲ್ಲಿ ಜರುಗಿಸಲಾಗಿದೆ.

ಆಡಿಟ್ ಕಮಿಟಿ, ನಾಮಿನೇಷನ್ & ರೆಮೂನರೇಷನ್ ಕಮಿಟಿ & ಸ್ಟೇಕ್ ಹೋಲ್ಡರ್ಸ್ ರಿಲೇಷನ್‌ಷಿಪ್ ಕಮಿಟಿ ರಚನೆ ನಮ್ಮ ಕಂಪನಿಗೆ ಅನ್ವಯಿಸುವುದಿಲ್ಲ.

7. ಆಡಳಿತ ಮಂಡಳಿಯ ವಾರ್ಷಿಕ ಔಪಚಾರಿಕ ಮೌಲ್ಯಮಾಪನದ ಬಗ್ಗೆ :

ನಮ್ಮ ಕಂಪನಿಯು ಕರ್ನಾಟಕ ಸರ್ಕಾರಿ ಸ್ವಾಮ್ಯದ ಕಂಪನಿಯಾಗಿದ್ದು, ನಿರ್ದೇಶಕರುಗಳನ್ನು ಸರ್ಕಾರವೇ ನೇಮಕ ಮಾಡುವುದರಿಂದ ಅವರ ಮೌಲ್ಯಮಾಪನವನ್ನು ಸರ್ಕಾರವು ನಿಗದಿಪಡಿಸಿರುವ ಮಾನದಂಡಗಳ ಪ್ರಕಾರ ಮೌಲ್ಯಮಾಪನ ನಡೆಯುತ್ತದೆ. ಕಾರ್ಪೊರೇಟ್ ಅಫೇರ್ಸ್ ಮಂತ್ರಾಲಯ, ಭಾರತ ಸರ್ಕಾರ, ಇದರ ಅಧಿಸೂಚನೆ ದಿನಾಂಕ 05-06-2015ರ ರೀತ್ಯಾ ಸರ್ಕಾರಿ ಕಂಪನಿಗಳ ನಿರ್ದೇಶಕರ ವಾರ್ಷಿಕ ಮೌಲ್ಯಮಾಪನ ಪ್ರಕ್ರಿಯೆಯಿಂದ ವಿನಾಯಿತಿ ಇರುತ್ತದೆ.

8. ನಿರ್ದೇಶಕರ ಜವಾಬ್ದಾರಿ ಬಗ್ಗೆ ಹೇಳಿಕೆ :

ಕಂಪನಿಗಳ ಕಾಯ್ದೆ, 2013 ರ ಪರಿಚ್ಛೇದ 134 (5) ಪ್ರಕಾರ ನಿಮ್ಮ ನಿರ್ದೇಶಕರು ದೃಢೀಕರಿಸುವುದೇನೆಂದರೆ,

- i 2021-22ನೇ ಸಾಲಿನ ವಾರ್ಷಿಕ ಲೆಕ್ಕಗಳನ್ನು ಸಮರ್ಪಿಸುವಾಗ ಅನ್ವಯವಾಗುವ ಲೆಕ್ಕಪತ್ರ ತಯಾರಿಕಾ ಮಾನದಂಡಗಳನ್ನು ಅನುಸರಿಸಲಾಗಿದೆ.

- ii. ಮಾರ್ಚ್ 31, 2022 ರಂದು ಇದ್ದಂತೆ ಕಂಪನಿಯ ಸಮಗ್ರ ವ್ಯವಹಾರದ ಸ್ಥಿತಿಯ ಬಗ್ಗೆ ಹಾಗೂ ಏಪ್ರಿಲ್ 1, 2021 ರಿಂದ ಮಾರ್ಚ್ 31, 2022 ರ ವರೆಗಿನ ಅವಧಿಯಲ್ಲಿನ ಕಂಪನಿಯ ಲಾಭ ಮತ್ತು ನಷ್ಟದ ಖಾತೆಯ ನೈಜ ಹಾಗೂ ನ್ಯಾಯೋಚಿತವಾದ ಚಿತ್ರಣ ನೀಡಲು ಅನುವಾಗುವ ರೀತಿಯಲ್ಲಿ ಸೂಕ್ತ ಲೆಕ್ಕ ಪತ್ರ ನೀತಿಗಳನ್ನು ಆಯ್ಕೆ ಮಾಡಿಕೊಂಡು ಅವುಗಳನ್ನು ಸತತವಾಗಿ ಅನುಸರಿಸುತ್ತಾ ಬಂದಿದ್ದು ವಿವೇಚನಾಯುಕ್ತ ಹಾಗೂ ವಿವೇಕಪೂರ್ಣ ತೀರ್ಮಾನ ಮತ್ತು ಅಂದಾಜುಗಳನ್ನು ಮಾಡಲಾಗಿದೆ.
- iii. ಕಂಪನಿಯ ಆಸ್ತಿಗಳ ರಕ್ಷಣೆಗೆ ಮತ್ತು ಮೋಸ ಮತ್ತು ವಂಚನೆಯನ್ನು ತಡೆಗಟ್ಟಲು ಮತ್ತು ಪತ್ತೆ ಹಚ್ಚಲು ಕಂಪನಿಗಳ ಅಧಿನಿಯಮ, 2013 ರ ಉಪಬಂಧಗಳಿಗನುಗುಣವಾಗಿ ಸೂಕ್ತ ಲೆಕ್ಕಪತ್ರಗಳ ದಾಖಲೆಗಳನ್ನು ಇಟ್ಟುಕೊಂಡಿದ್ದು ಸಾಕಷ್ಟು ಸಮರ್ಪಕವಾದ ಎಚ್ಚರಿಕೆಯನ್ನು ವಹಿಸಲಾಗಿದೆ.
- iv. ವಾರ್ಷಿಕ ಲೆಕ್ಕಪತ್ರಗಳನ್ನು ಮುಂದುವರಿಯುತ್ತಿರುವ ಸಂಸ್ಥೆಯೆಂಬ ಆಧಾರದ ಮೇಲೆ ತಯಾರಿಸಲಾಗಿದೆ.
- v. ನಿರ್ದೇಶಕರ ಮಂಡಳಿ ಕಂಪನಿಯ ಆಂತರಿಕ ಹಣಕಾಸು ನಿರ್ವಹಣೆ ಬಗ್ಗೆ ಮತ್ತು ಅದರ ನಿರ್ವಹಣೆ ಸುಗಮವಾಗಿ ಆಗಿರುವುದರ ಬಗ್ಗೆ ಗಮನ ಹರಿಸಿರುತ್ತಾರೆ.
- vi. ನಿರ್ದೇಶಕರ ಮಂಡಳಿ ಎಲ್ಲಾ ಕಾನೂನು ಕ್ರಮಗಳು ಪರಿಪಾಲನೆ ಆಗಿರುವ ಸಂಬಂಧ ವ್ಯವಸ್ಥಿತ ಕ್ರಮವನ್ನು ಕೈಗೊಂಡಿರುತ್ತಾರೆ.

9. ಷೇರು ಬಂಡವಾಳ :

ಕಂಪನಿಯ ಅಧಿಕೃತ ಬಂಡವಾಳ ರೂ. 1,50,00,000 ಇದ್ದು, ನೀಡಲ್ಪಟ್ಟ ಮತ್ತು ಪಾವತಿಸಲ್ಪಟ್ಟ ಷೇರು ಬಂಡವಾಳ ರೂ. 1,03,65,500 ಆಗಿರುತ್ತದೆ. ಪ್ರಸ್ತುತ ಸಾಲಿನಲ್ಲಿ Rule 4 (4), 8(13), 12(9) of Companies (Share Capital and Debentures) Rules, 2014, ಅಡಿಯಲ್ಲಿ ನೀಡಬೇಕಾದ ಪ್ರಕಟಣೆಯು ನಮ್ಮ ಕಂಪನಿಗೆ ಅನ್ವಯಿಸುವುದಿಲ್ಲ. ಮುಂದುವರೆದು ಈ ಸಾಲಿನಲ್ಲಿ ಯಾವುದೇ ಬೋನಸ್ ಷೇರುಗಳನ್ನು ನೀಡಿರುವುದಿಲ್ಲ ಮತ್ತು ಯಾವುದೇ ಷೇರುಗಳನ್ನು Buy back ಮಾಡಿರುವುದಿಲ್ಲ.

10. ಶಕ್ತಿ ಸಂರಕ್ಷಣೆ, ಸಂಶೋಧನೆ ಮತ್ತು ಅಭಿವೃದ್ಧಿ, ತಂತ್ರಜ್ಞಾನ ವಿಲೀನ, ವಿದೇಶಿ ವಿನಿಮಯ ಗಳಿಕೆ ಹಾಗೂ ವೆಚ್ಚ:

ಕಂಪನಿಗಳ ಕಾಯ್ದೆ 2013 ರ ಪರಿಚ್ಛೇದ 134(3)(m) ರೊಂದಿಗೆ ಓದಲ್ಪಡುವ ಕಂಪನಿಗಳ ನಿಯಮಗಳು, 2014 ರಲ್ಲಿ ನಿಗದಿಪಡಿಸಲಾದ ವಿವರಗಳನ್ನು ಕೆಳಗಿನಂತೆ ತೋರಿಸಲಾಗಿದೆ.

(ಅ) **ಶಕ್ತಿ ಸಂರಕ್ಷಣೆ :** ಕಂಪನಿಯ ಕಾರ್ಯನಿರ್ವಹಣೆಗಳು ಕಡಿಮೆ ಶಕ್ತಿ ಬಳಕೆಯನ್ನು ಒಳಗೊಂಡಿರುತ್ತವೆ. ಮುಂದುವರೆದು, ಕಂಪನಿಯು ನಮೂನೆ-ಎ ರಲ್ಲಿ ಒದಗಿಸಬೇಕಾದಂಥ ಉದ್ದಿಮೆಗಳ ಪಟ್ಟಿಯಲ್ಲಿ ಸೇರಿಲ್ಲವಾದ್ದರಿಂದ ಬಹಿರಂಗಪಡಿಸುವ ಅಗತ್ಯತೆಗಳು ಕಂಪನಿಗೆ ಅನ್ವಯಿಸುವುದಿಲ್ಲ. ಆದಾಗ್ಯೂ ಶಕ್ತಿ ಸಂರಕ್ಷಣೆಗೆ ಸೂಕ್ತ ಕ್ರಮಗಳನ್ನು ಕೈಗೊಳ್ಳಲಾಗಿದೆ. ಮುಂದುವರೆದು ಕಂಪನಿಯು ಹಾಲಿ ಇರುವ ಟ್ಯೂಬ್‌ಲೈಟ್‌ಗಳ ಜಾಗದಲ್ಲಿ ಸಿಎಫ್‌ಎಲ್, ಎಲ್‌ಇಡಿ ಬಲ್ಬ್‌ಗಳನ್ನು ಅಳವಡಿಸಲಾಗಿದೆ.

(ಆ) **ತಂತ್ರಜ್ಞಾನ ವಿಲೀನ, ಅಳವಡಿಕೆ ಮತ್ತು ಬದಲಾವಣೆ :**

ಪ್ರಸ್ತುತ ವರ್ಷದಲ್ಲಿ ಕಂಪನಿಯು ಯಾವುದೇ ತಂತ್ರಜ್ಞಾನವನ್ನು ಆಮದು ಮಾಡಿಕೊಂಡಿರುವುದಿಲ್ಲ ಹಾಗೂ ಉತ್ಪಾದಕತೆ ಮತ್ತು ಉತ್ಪಾದಿಸುವ ಉತ್ಪನ್ನಗಳ ಗುಣಮಟ್ಟ ಸುಧಾರಣೆಗೆ ಇಲ್ಲಿಯೇ ಲಭ್ಯವಿರುವ ತಂತ್ರಜ್ಞಾನಗಳ ಉಪಯೋಗವನ್ನು ಮುಂದುವರೆಸಿರುತ್ತದೆ.

(ಇ) ಸಂಶೋಧನೆ ಮತ್ತು ಅಭಿವೃದ್ಧಿ:

ಪ್ರಸಕ್ತ ವರ್ಷದಲ್ಲಿ ಕಂಪನಿಯು ರೂ. 1,67,000/-ಗಳನ್ನು ಸರ್ಕಾರಿ ಉಪಕರಣಗಾರ ಮತ್ತು ತರಬೇತಿ ಕೇಂದ್ರ, ಮೈಸೂರು ಇವರಿಗೆ, ಅಳಿಸಲಾಗದ ಶಾಯಿ ಬಾಟಲುಗಳ ವಿನ್ಯಾಸ ಅಭಿವೃದ್ಧಿ ಹಾಗೂ ಬಳಕೆ ಮತ್ತು ಹಚ್ಚುವಿಕೆ ವಿಧಾನಗಳ ಬಗ್ಗೆ ಸಂಶೋಧನೆ, ಅಭಿವೃದ್ಧಿಗಾಗಿ ಪಾವತಿಸಲಾಗಿರುತ್ತದೆ.

(ಈ) ವಿದೇಶಿ ವಿನಿಮಯಗಳಿಗೆ ಹಾಗೂ ವೆಚ್ಚ :

ವಿದೇಶಿ ವಿನಿಮಯ ಆದಾಯ ಹಾಗೂ ಬಂಡವಾಳ ವೆಚ್ಚ ಹಾಗೂ ರಾಜಸ್ವ ವ್ಯಯಗಳ ವಿವರ ಈ ಕೆಳಕಂಡಂತೆ ಇರುತ್ತದೆ.

ವಿವರ	ಪ್ರಸಕ್ತ ವರ್ಷ	ಹಿಂದಿನ ವರ್ಷ
ರಫ್ತು ವಹಿವಾಟಿನಿಂದ ಗಳಿಸಿದ ವಿದೇಶಿ ವಿನಿಮಯ	ರೂ. 8,12,45,014.00	ರೂ. 1,26,79,481.00
ಇತರೆ ಮೂಲಗಳಿಂದ ಗಳಿಸಿದ ವಿದೇಶಿ ವಿನಿಮಯ	ಇಲ್ಲ	ಇಲ್ಲ
ನಿವ್ವಳ ವಿದೇಶಿ ವಿನಿಮಯದ ಆದಾಯ	ರೂ. 8,12,45,014.00	ರೂ. 1,26,79,481.00

11. ಒಪ್ಪಂದದ ವಿವರಗಳು :

ಪ್ರಸಕ್ತ ಸಾಲಿನಲ್ಲಿ ಕಂಪನಿಯು 'Form AOC-2' ನಲ್ಲಿ ಬಹಿರಂಗಗೊಳಿಸುವಂಥ ಯಾವುದೇ ಒಪ್ಪಂದಗಳನ್ನು ಮಾಡಿಕೊಂಡಿರುವುದಿಲ್ಲ. ಕಾರ್ಪೊರೇಟ್ ಅಫೇರ್ಸ್ ಮಂತ್ರಾಲಯ, ಭಾರತ ಸರ್ಕಾರ, ಇದರ ಅಧಿಸೂಚನೆ ದಿನಾಂಕ 05-06-2017ರ ಪ್ರಕಾರ 2013ರ ಕಂಪನಿಗಳ ಕಾಯಿದೆ ಕಾಲಂ 188(1) ನಿಯಮಗಳು ಹೇಳುವಂತೆ ಎರಡು ಸರ್ಕಾರಿ ಕಂಪನಿಗಳ ನಡುವೆ ಜರುಗಬಹುದಾದ ವ್ಯವಹಾರಗಳಿಗೆ ಈ ನಿಯಮ ಅನ್ವಯಿಸುವುದಿಲ್ಲ.

12. ಸಾಲ, ಖಾತರಿ ಮತ್ತು ಹೂಡಿಕೆಗಳ ವಿವರಗಳು :

ಕಂಪನಿಗಳ ಕಾಯಿದೆ 2013 ಕಾಲಂ 186ರ ಪ್ರಕಾರ ಕಂಪನಿಯು ಯಾವುದೇ ಸಾಲ ಅಥವಾ ಖಾತರಿ ನೀಡಿರುವುದಿಲ್ಲ ಮತ್ತು ಯಾವುದೇ ಹೂಡಿಕೆ ಮಾಡಿರುವುದಿಲ್ಲ.

13. ಅಪಾಯ ಎದುರಿಸುವ ನಿರ್ವಹಣಾ ನೀತಿ :

ಕಂಪನಿಯು ತನ್ನ ದಿನವಹಿ ವಹಿವಾಟಿನಲ್ಲಿ ಎದುರಿಸಬಹುದಾದ ಅಪಾಯಗಳ ಬಗ್ಗೆ ವ್ಯವಸ್ಥಾಪಕರುಗಳ ತಂಡ ನಿಗಾ ವಹಿಸಿರುತ್ತದೆ. ಆಡಳಿತ ಮಂಡಳಿಯ ಅಭಿಪ್ರಾಯದ ಪ್ರಕಾರ ಕಂಪನಿಯ ವಹಿವಾಟಿಗೆ ತೊಡಕಾಗಬಹುದಾದ ಅಂತಹ ಅಪಾಯಗಳು ಇರುವುದಿಲ್ಲವೆಂದು ತಿಳಿದುಬಂದಿದೆ.

14. ಪ್ರಾಧಿಕಾರಗಳು ಅಥವಾ ನ್ಯಾಯಾಲಯಗಳು ನೀಡಿರುವ ಮಹತ್ವದ ಆದೇಶಗಳ ಬಗ್ಗೆ :

ಕಂಪನಿಯ ಅಸ್ತಿತ್ವಕ್ಕೆ ಅಥವಾ ವಹಿವಾಟಿಗೆ ದಕ್ಕಿಯಾಗುವಂತಹ ಯಾವುದೇ ಮಹತ್ವದ ಆದೇಶಗಳು ನ್ಯಾಯಾಲಯ ಅಥವಾ ಯಾವುದೇ ಶಾಸನ ಬದ್ಧ ಪ್ರಾಧಿಕಾರಗಳಿಂದ ಬಂದಿರುವುದಿಲ್ಲ.

15. ಕಂಪನಿಯ ಸಹಭಾಗಿತ್ವದಲ್ಲಿ ನಿರ್ವಹಿಸಿರುವ ಅಂಗಸಂಸ್ಥೆ ಅಥವಾ ಸಹವರ್ತಿತ ಕಂಪನಿಗಳು :

ಪ್ರಸ್ತುತ ಸಾಲಿನಲ್ಲಿ ಕಂಪನಿಯು ಯಾವುದೇ ಅಂಗಸಂಸ್ಥೆಗಳು ಅಥವಾ ಸಹಭಾಗಿತ್ವದ ಅಥವಾ ಸಹವರ್ತಿತ ಕಂಪನಿಗಳನ್ನು ಹೊಂದಿರುವುದಿಲ್ಲ.

16. ಆಂತರಿಕ ಲೆಕ್ಕಪರಿಶೋಧನೆ ಮತ್ತು ನಿಯಂತ್ರಣ :

ಕಂಪನಿಗಳ ಕಾಯ್ದೆ, 2013ರ ರೀತ್ಯಾ ಆಂತರಿಕ ಲೆಕ್ಕಪರಿಶೋಧಕರ ನೇಮಕಾತಿ ಈ ಕಂಪನಿಗೆ ಅನ್ವಯಿಸುವುದಿಲ್ಲ. ಆದಾಗ್ಯೂ ಆಡಳಿತ ಮಂಡಳಿಯು ಕಂಪನಿಯ ದಿನವಹಿ ಚಟುವಟಿಕೆಗಳ ಮೇಲೆ ನಿರಂತರ ನಿಗಾ ವಹಿಸುವುದಕ್ಕೋಸ್ಕರ ಮತ್ತು ಆಗಿಂದಾಗ್ಗೆ ಸಲಹೆ ಪಡೆಯಲು ಆಂತರಿಕ ಲೆಕ್ಕಪರಿಶೋಧಕರನ್ನು ನೇಮಿಸಲಾಗಿರುತ್ತದೆ.

17. ಕಂಪನಿಗಳ ಕಾಯ್ದೆ 2013ರ ಕಡ್ಡಾಯ ಸಾಮಾಜಿಕ ಹೊಣೆಗಾರಿಕೆ ವೆಚ್ಚ 2021-22ನೇ ಸಾಲಿಗೆ ರೂ. 20,22,824/- ಗಳನ್ನು ಕಂಪನಿ ಕಾಯ್ದೆಗಳ ರೀತ್ಯಾ ಸಿ.ಎಸ್.ಆರ್. ಅಡಿಯಲ್ಲಿ ಖರ್ಚು ಮಾಡಲಾಗಿದೆ. ವಿವರಗಳನ್ನು ಈ ವರದಿಗೆ ಲಗತ್ತಿಸಿರುವ ಅನುಬಂಧ 'ಸಿ'ನಲ್ಲಿ ಒದಗಿಸಲಾಗಿದೆ. (Annual Report on C.S.R. Activities).

18. ಕಂಪನಿಯಲ್ಲಿ ಕಾರ್ಯನಿರ್ವಹಿಸುತ್ತಿರುವ ಮಹಿಳಾ ಉದ್ಯೋಗಿಗಳ ಸುರಕ್ಷತೆಗಾಗಿ **Sexual Harrassment of Women at work place (prevention, prohibition and Redressal) Act , 2013**, ರಡಿಯಲ್ಲಿ 'ಆಂತರಿಕ ದೂರು ಸಮಿತಿ'ಯನ್ನು ರಚಿಸಲಾಗಿರುತ್ತದೆ. 2021-22ನೇ ಸಾಲಿನಲ್ಲಿ ಒಂದು ದೂರ ಸ್ವೀಕೃತವಾಗಿದ್ದು ಅದನ್ನು ಆಂತರಿಕ ದೂರು ಸಮಿತಿ(ಐಸಿಸಿ) ಗೆ ವಹಿಸಲಾಗಿದೆ.

19. ಮಾನವ ಸಂಪನ್ಮೂಲ ಮತ್ತು ಕೈಗಾರಿಕಾ ಬಾಂಧವ್ಯ :

2021-22ನೇ ಸಾಲಿನಲ್ಲಿ ಕಂಪನಿಯ ಆಡಳಿತ ವರ್ಗ ಮತ್ತು ನೌಕರರ ನಡುವೆ ಸೌಹಾರ್ದಯುತ ಬಾಂಧವ್ಯವನ್ನು ಹೊಂದಲಾಗಿರುತ್ತದೆ.

20. ವಾರ್ಷಿಕ ಪ್ರಮಾಣ ಪತ್ರ :

2013ರ ಕಂಪನಿ ಕಾಯಿದೆ, ಕಾಲಂ 134 (3) (ಎ) ಪ್ರಕಾರ ಸಲ್ಲಿಸಬೇಕಾದ ವಾರ್ಷಿಕ ಪ್ರಮಾಣ ಪತ್ರವನ್ನು ಈ ವರದಿಗೆ ಅನುಬಂಧಿಸಿ ನೀಡಲಾಗಿದೆ. (MGT-9)(ಅನುಬಂಧ - ಎ).

21. ಕಂಪನಿಯ ಷೇರುಗಳ ಡಿಲಿವರಿಂಗ್ ಬಗ್ಗೆ :

ಎಲ್ಲಾ ಷೇರು ವರ್ಗಾವಣೆ ಮತ್ತು ದಾಖಲಾತಿ ಪುಸ್ತಕಗಳ ನಿರ್ವಹಣೆಯನ್ನು ಕಂಪನಿಯ ನೋಂದಾಯಿತ ಕಚೇರಿಯಲ್ಲಿ ನಿರ್ವಹಿಸಲಾಗುತ್ತಿದೆ.

ಶ್ರೀ ಸಿ. ಹರಕುಮಾರ್, ಇವರನ್ನು ಪ್ರಭಾರ ಕಂಪನಿ ಕಾರ್ಯದರ್ಶಿ ಎಂದು ನಿಯುಕ್ತಿಗೊಳಿಸಲಾಗಿದ್ದು ಇವರು ಕಂಪನಿಯ ಪಾಲನಾ ಅಧಿಕಾರಿಯಾಗಿರುತ್ತಾರೆ.

86,155 ಈಕ್ವಿಟಿ ಷೇರುಗಳು ಬೆಂಗಳೂರು ಸ್ಟಾಕ್ ಎಕ್ಸ್ಚೇಂಜ್‌ನಲ್ಲಿ ಲಿಸ್ಟಿಂಗ್ ಆಗಿದ್ದು, ಹಾಲಿ ಬೆಂಗಳೂರು ಸ್ಟಾಕ್ ಎಕ್ಸ್ಚೇಂಜ್ ಸ್ವಯಂಪ್ರೇರಿತವಾಗಿ ಮುಚ್ಚಿರುವುದರಿಂದ ಅಲ್ಲಿ ಲಿಸ್ಟಿಂಗ್ ಆಗಿದ್ದ 86,155 ಈಕ್ವಿಟಿ ಷೇರುಗಳನ್ನು ಬಾಂಬೆ ಸ್ಟಾಕ್ ಎಕ್ಸ್ಚೇಂಜ್‌ನ ಡಿಸೆಮಿನೇಷನ್ ಬೋರ್ಡ್‌ನಲ್ಲಿ ಇರಿಸಲಾಗಿದೆ. ಕಂಪನಿಗಳ ಕಾಯಿದೆ 2013ರ ಪ್ರಕಾರ ಮತ್ತು ಸಂಬಂಧಿಸಿದ ನಿಯಮಗಳ ಪ್ರಕಾರ ಕಂಪನಿಯು ಲಿಸ್ಟಿಂಗ್ ಮಾನ್ಯತೆಯನ್ನು ಕಳೆದುಕೊಂಡಿರುತ್ತದೆ. ಸದ್ಯಕ್ಕೆ ಕಂಪನಿಯು ಬೇರೆ ಸ್ಟಾಕ್ ಎಕ್ಸ್ಚೇಂಜ್‌ನಲ್ಲಿ ಸದರಿ ಷೇರುಗಳನ್ನು ಲಿಸ್ಟಿಂಗ್ ಮಾಡಿಸಲು ಇಚ್ಛಿಸಿಲ್ಲವಾದ್ದರಿಂದ ಮಂಡಳಿಯು ಈಗಾಗಲೇ ಷೇರುದಾರರಿಗೆ Exit ಅವಕಾಶವನ್ನು ಕಲ್ಪಿಸಲಾಗಿದೆ. ಈ ಸಂಬಂಧ SEBI ನಿಯಮಾವಳಿಗಳ ಪ್ರಕಾರ ಬಾಕಿ ಇರುವ ಎಲ್ಲಾ ಕ್ರಮಗಳನ್ನು ಕೈಗೊಳ್ಳಲಾಗುತ್ತಿದೆ.

22. ಠೇವಣಿಗಲು :

ಪ್ರಸ್ತುತ ಸಾಲಿನಲ್ಲಿ ಕಂಪನಿಯು ಯಾವುದೇ ಠೇವಣಿಗಲನ್ನು ಕಂಪನಿಗಲ ಕಾಯಿದೆ 2013ರ ಅಡಿಯಲ್ಲಿ ಬರುವ Deposits ವ್ಯಾಖ್ಯಾನದ ಪ್ರಕಾರ ಸ್ವೀಕರಿಸಿರುವುದಿಲ್ಲ.

23. ಲೆಕ್ಕ ಪರಿಶೋಧಕರು :

ಅ) ಶಾಸನಬದ್ಧ ಲೆಕ್ಕಪರಿಶೋಧಕರು :

ಕಂಪನಿಗಲ ಕಾಯ್ದೆ 2013 ರ ಪರಿಚ್ಛೇದ 139ರ ಪ್ರಕಾರ ಮೆ|| ಕೆ.ಎಸ್. ಸದಾಶಿವ & ಕೋ., ಚಾರ್ಟೆಡ್ ಅಕೌಂಟೆಂಟ್ಸ್, ಮೈಸೂರು ಇವರು 2021-22ನೇ ಸಾಲಿಗೆ ಶಾಸನಬದ್ಧ ಲೆಕ್ಕ ಪರಿಶೋಧಕರಾಗಿ ನೇಮಕಗೊಂಡಿರುತ್ತಾರೆ.

ಶಾಸನಬದ್ಧ ಲೆಕ್ಕಪರಿಶೋಧಕರ ಟೀಕೆ: ಟಿಪ್ಪಣಿ/ಅಭಿಪ್ರಾಯಗಲನ್ನು ಗಮನಿಸಲಾಗಿದೆ ಹಾಗೂ ಉತ್ತರಗಲನ್ನು ಈ ವರದಿಗೆ ಲಗತ್ತಿಸಿರುವ ಅನುಬಂಧದಲ್ಲಿ ಒದಗಿಸಲಾಗಿದೆ.

ಕಂಪನಿಗಲ ಕಾಯ್ದೆ 2013ರ ಪ್ರಕಾರ ಲೆಕ್ಕ ಪರಿಶೋಧಕರಿಗೆ ನೀಡಬೇಕಾದ ಸಂಭಾವನೆಯನ್ನು ವಾರ್ಷಿಕ ಸಾಮಾನ್ಯ ಸಭೆಯಲ್ಲಿ ನಿಗದಿಪಡಿಸಬೇಕಾಗಿರುತ್ತದೆ ಹಾಗೂ ಇದಕ್ಕೆ ಸದಸ್ಯರುಗಲ ಸಮ್ಮತಿಯನ್ನು ಕೋರಲಾಗಿದೆ.

ಕಂಪನಿಗಲ ಅಧಿನಿಯಮ, 2013ರ ಪರಿಚ್ಛೇದ 143 (6)(ಬಿ)ರ ಪ್ರಕಾರ 31ನೇ ಮಾರ್ಚ್, 2022 ಕ್ಕೆ ಅಂತ್ಯಗೊಂಡ ವರ್ಷದ ಕಂಪನಿಯ ಲೆಕ್ಕಪತ್ರಗಲ ಮೇಲೆ ಭಾರತದ ನಿಯಂತ್ರಕರು ಮತ್ತು ಮಹಾಲೇಖಪಾಲರವರ ವರದಿ/ಟೀಕೆ ಟಿಪ್ಪಣಿಗಲನ್ನು ಈ ವರದಿಗೆ ಲಗತ್ತಿಸಲಾಗಿದೆ.

ಆ) ಆಂತರಿಕ ಲೆಕ್ಕಪರಿಶೋಧಕರು :

2021-22ನೇ ಸಾಲಿಗೆ ಮೆ|| ಎಲ್. ರಾಜೇಶ್ ಅಂಡ್ ಅಸೋಸಿಯೇಟ್ಸ್, ಚಾರ್ಟೆಡ್ ಅಕೌಂಟೆಂಟ್ಸ್, ಮೈಸೂರು ಇವರನ್ನು ಕಂಪನಿಯ ಆಂತರಿಕ ಲೆಕ್ಕಪರಿಶೋಧಕರನ್ನಾಗಿ ನೇಮಕ ಮಾಡಲಾಗಿದೆ.

ಇ) ಕಾಸ್ಟ್ ಆಡಿಟರ್ಸ್ : ಮೆ|| ಜಿ.ಎಸ್.ಆರ್. ಅಂಡ್ ಅಸೋಸಿಯೇಟ್ಸ್, ರವರನ್ನು ಆರ್ಥಿಕ ವರ್ಷ 2021-22ಕ್ಕೆ ಕಾಸ್ಟ್ ಅಕೌಂಟೆಂಟರಾಗಿ ನೇಮಕ ಮಾಡಲಾಗಿದೆ.

ಆಡಿಟರುಗಲು ನೀಡಿರುವ ವ್ಯಾಖ್ಯಾನ / ಟಿಪ್ಪಣಿಗಲನ್ನು ಗಮನಿಸಲಾಗಿದ್ದು ಈ ಸಂಬಂಧ ನೀಡಿರುವ ವರದಿಯನ್ನು ಈ ವರದಿಗೆ ಲಗತ್ತಿಸಿದೆ (ಅನುಬಂಧ - ಬಿ).

24. ಇತರೇ ವಿಷಯಗಲು :

ಅ) ಸಾಮಾನ್ಯ ಸಭೆಗಲು : ಹಿಂದಿನ ಮೂರು ವರ್ಷಗಲಲ್ಲಿ ನಡೆದ ವಾರ್ಷಿಕ ಸಾಮಾನ್ಯ ಸಭೆಗಲ ಸ್ಥಳ, ದಿನಾಂಕ ಮತ್ತು ಸಮಯ ಹಾಗೂ ಅಲ್ಲಿ ಅಂಗೀಕಾರವಾದ ವಿಶೇಷ ನಡವಳಿಗಲ ವಿವರಗಲು ಈ ಕೆಳಗಿನಂತಿವೆ:

ವರ್ಷ	ಸ್ಥಳ	ದಿನಾಂಕ ಮತ್ತು ಸಮಯ	ಅಂಗೀಕಾರವಾದ ವಿಶೇಷ ನಡವಳಿ
2018-19	ನೊಂದಾಯಿತ ಕಚೇರಿ	30.09.2019 (ಬೆ.11.30 ಘಂ)	ವಿಶೇಷ ನಡವಳಿ ಅಂಗೀಕಾರವಾಗಿಲ್ಲ
2019-20	ನೊಂದಾಯಿತ ಕಚೇರಿ	25.09.2020 (ಬೆ.11.30 ಘಂ)	ವಿಶೇಷ ನಡವಳಿ ಅಂಗೀಕಾರವಾಗಿಲ್ಲ
2020-21	ನೊಂದಾಯಿತ ಕಚೇರಿ	13.11.2021 (ಬೆ.11.30 ಘಂ)	ವಿಶೇಷ ನಡವಳಿ ಅಂಗೀಕಾರವಾಗಿಲ್ಲ

ಕಂಪನಿಯು ಹಿಂದಿನ ಮೂರು ವರ್ಷಗಳಲ್ಲಿ ಯಾವುದೇ ಅಸಾಧಾರಣ ಸಾಮಾನ್ಯ ಸಭೆಗಳನ್ನು ನಡೆಸಿರುವುದಿಲ್ಲ.

ಆ) ಸಾಮಾನ್ಯ ಷೇರುದಾರರ ಮಾಹಿತಿ :

(i) 76ನೇ ವಾರ್ಷಿಕ ಸಾಮಾನ್ಯ ಸಭೆಯ ದಿನಾಂಕ, ಸಮಯ ಮತ್ತು ಸ್ಥಳ :

29ನೇ ಸೆಪ್ಟೆಂಬರ್ 2022, ಗುರುವಾರ ಬೆಳಿಗ್ಗೆ 11.30ಕ್ಕೆ ಕಂಪನಿಯ ನೋಂದಾಯಿತ ಕಛೇರಿಯಲ್ಲಿ

(ii) ಹಣಕಾಸು ದಿನಾಂಕ ಪಟ್ಟಿ : 01.04.2021 ರಿಂದ 31.03.2022

ಇ) ಪುಸ್ತಕಗಳು ಮುಚ್ಚಲ್ಪಡುವ ದಿನಾಂಕ : 75ನೇ ವಾರ್ಷಿಕ ಸಾಮಾನ್ಯ ಸಭೆಯ ಉದ್ದೇಶಕ್ಕಾಗಿ ಕಂಪನಿಯ ಸದಸ್ಯರ ದಾಖಲಾತಿ ಪುಸ್ತಕ ಮತ್ತು ಷೇರು ವರ್ಗಾವಣೆ ಪುಸ್ತಕಗಳು ದಿನಾಂಕ 08-09-2022 ರಿಂದ 29-09-2022ರ ವರೆಗೆ ಮುಚ್ಚಲ್ಪಡುತ್ತವೆ.

ಈ) ಲಾಭಾಂಶ ಪಾವತಿಸುವ ದಿನಾಂಕ :

ಮಂಡಳಿಯು ಲಾಭಾಂಶ ಪಾವತಿಗೆ ಶಿಫಾರಸ್ಸು ಮಾಡಿದ ಪ್ರಕಾರ ದಿನಾಂಕ 29-09-2022 ರಂದು 76ನೇ ವಾರ್ಷಿಕ ಸಾಮಾನ್ಯ ಸಭೆಯಲ್ಲಿ ಷೇರುದಾರರ ಅನುಮೋದನೆ ದೊರೆತಲ್ಲಿ, ಕಂಪನಿಗಳ ಕಾಯ್ದೆ ರೀತಿ ನಿಗದಿತ ಅವಧಿಯಲ್ಲಿ ಪಾವತಿಸಲಾಗುವುದು.

26. ಸಂಪೂರ್ಣ ಸಹಕಾರ ಮತ್ತು ನೆರವು ನೀಡಿರುವ ಕರ್ನಾಟಕ ಸರ್ಕಾರ, ಭಾರತ ಸರ್ಕಾರ ಹಾಗೂ ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಇಂಡಿಯಾ ಇವರಿಗೆ ನಿಮ್ಮ ನಿರ್ದೇಶಕರುಗಳು ಕೃತಜ್ಞತೆಯನ್ನು ಸಲ್ಲಿಸುತ್ತಾ ದಾಖಲಿಸಲು ಇಚ್ಛಿಸುತ್ತಾರೆ. ನಿಮ್ಮ ನಿರ್ದೇಶಕರುಗಳು, ಉದ್ಯೋಗಿಗಳ ಪ್ರಸಕ್ತ ವರ್ಷದ ಪ್ರಾಮಾಣಿಕ ಸೇವೆಯನ್ನು ಸಹ ಶ್ಲಾಘಿಸಿ, ದಾಖಲಿಸಲು ಇಚ್ಛಿಸುತ್ತಾರೆ.

ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯ ಆದೇಶದ ಮೇರೆಗೆ

ಸಹಿ/-

(ಆರ್. ರಘು)

ಅಧ್ಯಕ್ಷರು

(DIN - 02706211)

ಸ್ಥಳ : ಮೈಸೂರು

ದಿನಾಂಕ : 07-09-2022

ಅನುಬಂಧ - ಬಿ

ಮೈಸೂರು ಪೇಯಿಂಟ್ಸ್ ಅಂಡ್ ವಾರ್ನಿಷ್ ಲಿಮಿಟೆಡ್, ಮೈಸೂರು-15

31-03-2022 ರ ಅವಧಿಗೆ ಶಾಸನಬದ್ಧ ಲೆಕ್ಕ ಪರಿಶೋಧಕರ ಪರಿಶೀಲನಾ ವರದಿ ಮೇಲೆ ಆಡಳಿತ ಮಂಡಳಿ ಸದಸ್ಯರ ವರದಿ

<p>ಎ. ಕಂಪನಿಯ ಸ್ವೀಕೃತಿ ಬಗ್ಗೆ</p>	<p>ಕಂಪನಿಯ ಸ್ವೀಕೃತಿ ಪೈಕಿ ರೂ.54.20 ಲಕ್ಷ ಮೂರು ವರ್ಷಗಳಿಗೂ ಮೇಲ್ಪಟ್ಟಿರುವುದರಲ್ಲಿ ರೂ.14.02 ಲಕ್ಷಗಳಿಗೆ ಕಂಪನಿಯು ಕೋರ್ಟ್‌ನಲ್ಲಿ ದಾವೆ ಹೂಡಿ ಡಿಕ್ರಿ ಪಡೆಯಲಾಗಿದ್ದು ವಸೂಲಾತಿಗೆ ಕ್ರಮ ವಹಿಸಲಾಗಿದೆ. ರೂ. 26.01 ಲಕ್ಷ ಸರ್ಕಾರಿ ಇಲಾಖೆ ಗಳಿಂದ, ರೂ.9.81 ಲಕ್ಷ ಸಕ್ಕರೆ ಕಾರ್ಖಾನೆಗಳಿಂದ ಮತ್ತು ರೂ.4.36 ಲಕ್ಷ ಇತರೇ ಮೂಲಗಳಿಂದ ಬರಬೇಕಾಗಿದ್ದು ವಸೂಲಾತಿಗೆ / ಹವಣಿಕೆಗೆ ಕ್ರಮ ವಹಿಸಲಾಗಿದೆ.</p>
<p>ಬಿ. ಕಂಪನಿಯ ಮುಂಗಡ ಪಾವತಿ ಬಗ್ಗೆ</p>	<p>ಕಂಪನಿಯಿಂದ ಮುಂಗಡ ಪಾವತಿ ರೂ.11,73,459.44/- ಗಳನ್ನು ಮೆ ಬಿ.ಪಿ.ಸಿ.ಎಲ್‌ಗೆ ನೀಡಿದ್ದ ಮುಂಗಡವಾಗಿದ್ದು ಅದರ ವಸೂಲಾತಿಗೆ ದಾವೆ ಹೂಡಿ ಕಂಪನಿಯ ಪರ ಡಿಕ್ರಿ ಪಡೆಯಲಾಗಿದೆ. ಸದರಿ ಮೊಕದ್ದಮೆಯು ಕರ್ನಾಟಕ ಉಚ್ಚನ್ಯಾಯಾಲಯದಲ್ಲಿ ಬಾಕಿ ಇದ್ದು ನ್ಯಾಯಾಲಯದ ಆದೇಶದಂತೆ ಮುಂದಿನ ಕ್ರಮ ಕೈಗೊಳ್ಳಲಾಗುವುದು.</p>
<p>ಸಿ. ಸ್ಥಿರ ಆಸ್ತಿಗಳ ಬಗ್ಗೆ</p>	<p>ಸ್ಥಿರ ಆಸ್ತಿಗಳ ಸಂರಕ್ಷಣೆಗಾಗಿ ಅದರ ಭೌತಿಕ ಇರುವಿಕೆ ಬಗ್ಗೆ ಪರಿಶೀಲಿಸಿ ವರದಿ ನೀಡಲು ಕಂಪನಿಯ ಆಂತರಿಕ ಲೆಕ್ಕಪರಿಶೋಧಕರಿಗೆ (ಮೆ ಪಿ.ಎಸ್. & ಕೋ) ರವರಿಗೆ ವಹಿಸಲಾಗಿತ್ತು. ಅದರಂತೆ ಅವರು ಭೌತಿಕ ಪರಿಶೀಲನಾ ವರದಿ ನೀಡಿರುತ್ತಾರೆ. 'Impairment Loss of Fixed Assets' ಬಗ್ಗೆ ಮುಂದಿನ ವರ್ಷಗಳಲ್ಲಿ ಮೌಲ್ಯವಾಪನ ಮಾಡಿಸಲು ಕ್ರಮ ವಹಿಸಲಾಗುವುದು.</p>
<p>ಡಿ. ಸವಕಳಿ</p>	<p>ಪ್ರೋ-ರೇಟಾ ಆಧಾರದ ಬದಲು ಒಂದು ವರ್ಷದ ಪೂರ್ತಿ ಅವಧಿಗೆ ಕಂಪನಿಯು ಲೆಕ್ಕ ಪತ್ರಗಳ ನಿಯಮದ ಪ್ರಕಾರ ಸವಕಳಿಯನ್ನು ಮಾಡಲಾಗಿದೆ.</p>
<p>ಇ. ದಾಸ್ತಾನು</p>	<p>ಕಂಪನಿಯು ಲೆಕ್ಕಪತ್ರ ನೇತಿಗಳ ಪ್ರಕಾರ ಬೆಳ್ಳಿಯ ಗಟ್ಟಿಗಳನ್ನು ಮೌಲ್ಯೀಕರಿಸಲಾಗಿರುತ್ತದೆ, ಅಂದರೆ ಬೆಳ್ಳಿಯ ಗಟ್ಟಿಗಳನ್ನು ನವ್ವಳ ವಾಸ್ತವಿಕ ಮೌಲ್ಯದಲ್ಲಿ ಮೌಲ್ಯೀಕರಿಸಲಾಗಿದೆ ಮತ್ತು ಮುಂದೆ ಅದನ್ನು ೦೫-2 ರ ಪ್ರಕಾರ ಅನುಸರಿಸಲಾಗುತ್ತದೆ ಅಂದರೆ ಕಡಿಮೆ ವೆಚ್ಚದ ಪ್ರಕಾರ ಅಥವಾ ನವ್ವಳ ವಾಸ್ತವಿಕ ಮೌಲ್ಯದಲ್ಲಿ ಮೌಲ್ಯೀಕರಿಸಲಾಗುತ್ತದೆ.</p>

<p>ಈ. ನಗದು ಮತ್ತು ನಗದು ಸಮಾನ ಹಾಗೂ ನಗದು ಹರಿವಿನ ಪಟ್ಟಿ</p>	<p>ಕಂಪನಿಯು ಪ್ರಾರಂಭಿಕ ಮತ್ತು ಅಂತ್ಯದ ಬ್ಯಾಲೆನ್ಸ್ ಹಾಗೂ ನಗದು ಮತ್ತು ನಗದು ಸಮಾನವಾದ ಬಾಕಿ ಪಾವತಿಸಿದ ಡಿವಿಡೆಂಡ್, 3 ತಿಂಗಳಿಗಿಂತ ಹೆಚ್ಚಿನ ಮೂಲ ಮೆಚ್ಯೂರಿಟಿ ಹೊಂದಿರುವ ಠೇವಣಿ, ಮಾರ್ಜಿನ್ ಹಣ ಮತ್ತು ಸಾಲದ ವಿರುದ್ಧ ಭದ್ರತೆ, ಕಂಪನಿಗಳ ಕಾಯಿದೆ 2013 ರ ವೇಳಾಪಟ್ಟಿ III ರ ಪ್ರಕಾರ ವರ್ಗೀಕರಿಸಲಾಗಿದೆ. ಆದರೆ, ಮುಂದೆ ಇದನ್ನು AS-3 ಪ್ರಕಾರ ಪರಿಪಾಲಿಸಲಾಗುತ್ತದೆ.</p>
<p>ಸ್ಥಳ: ಮೈಸೂರು ದಿನಾಂಕ : 07-09-2022</p>	<p>ಆಡಳಿತ ಮಂಡಳಿ ಪರವಾಗಿ ಸಹಿ/- (ಆರ್. ರಘು) ಅಧ್ಯಕ್ಷರು (DIN - 02706211)</p>

Mysore Paints & Varnish Limited, Mysore

Mysore Paints & Varnish Limited, Mysore

Anegundi Road, New Bannimantap Extension, Mysuru - 570 015

Sri R. Raghu

Hon'ble Chairman, MPVL

Sri Kumaraswamy .G

Managing Director

Sri Siddiq Pasha

Director

Jt. Secretary to Government, Commerce & Industries Dept.

Smt H.A. Shobha

Director

Deputy Secretary to Govt., Finance Dept.

Sri Bharatha Kumar V

Director

AUDITORS	:	M/s K.S. Sadashiva & Co., Chartered Accountants, Mysuru
COST AUDITORS	:	M/s GSR & Associates Cost Accountants, Mysuru
BANKERS	:	State Bank of India Market Branch, Mysuru
LEGAL ADVISORS	:	1) Sri A. C. Narendra Advocate, Mysuru 2) Sri A. Vinesh Advocate Mysuru
COMPANY SECRETARY	:	Sri N. Rajesh Practising Company Secretary Mysuru - 26

Registered Office and Factory

Mysore Paints & Varnish Limited, Mysore

Anegundi Road, New Bannimantap Extension, Mysuru - 570 015

E-mail : admin-mpvl@karnataka.gov.in

Website : www.mysorepaints.karnataka.gov.in

CIN No. : U51434KA1947SGC000503

SALES DEPOTS

MYSURU

No. 21, Dhanvanthri Road,

Mysuru - 570 015

Phone : 0821-2429138

MADURAI

No. 57A, (Upstairs)

South Masi Street,

Madurai - 625 001

Phone : 0452-2744671

Regional Office

#111, Near Samprathi Eye Hospital, Kumara Park West,

Bangalore - 560020

Mysore Paints & Varnish Limited, Mysore

MYSORE PAINTS AND VARNISH LIMITED

(CIN - U51434KA1947SGC000503)

e-mail ID: admin-mpvl@karnataka.gov.in / www.mysorepaints.karnataka.gov.in

Phone – 0821 – 2493831 / 2497469

**Anegundi Road, New Bannimantap Extension Post Office,
MYSORE – 570015, KARNATAKA**

NOTICE

NOTICE is hereby given that the **76th** Annual General Meeting of the Members of the Company will be held on **29th day of Thursday, September-2022 at 11.30 am** at the Registered Office of the Company to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended on 31st March 2022, together with the Report of the Board of Directors and Auditors thereon.
2. To declare Dividend on Equity Shares for the Financial Year ended on 31st March 2022.
3. To fix the remuneration payable to the Statutory Auditors of the Company.

By Order of the Board

For Mysore Paints & Varnish Limited

Sd/-

(Kumaraswamy Gantiganapalya)

Managing Director

(DIN – 07552121)

Place: Mysuru

Date: 07-09-2022

Notes:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS / HER BEHALF AND SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.**
2. **THE INSTRUMENT APPOINTING THE PROXY MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETED AND SIGNED, NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. PROXIES SUBMITTED ON BEHALF OF THE COMPANIES, SOCIETIES, ETC., MUST BE SUPPORTED BY AN APPROPRIATE RESOLUTION / AUTHORITY AS APPLICABLE.**
3. Members/ Proxies should bring duly filled Attendance Slips sent herewith to attend the Meeting.
4. **The Register of Members and Share Transfer Books will remain closed from 10.09.2022 to 29.09.2022 (Both days inclusive) for the purpose of payment of Dividend.**
5. Subject to the provisions of the Companies Act, 2013, Dividend as recommended by the Board of Directors, if declared at the Meeting, shall be paid within a period of 30 days from the date of declaration to those members whose names appear on the Register of Members as **on 10.09.2022.**
6. Members are requested to send their requests for any additional information on the Financials of the Company for the period ended 31st March, 2022 at least 7 (Seven) days before the scheduled date of the Meeting.

- 7. Members are requested to notify changes in their postal/ email addresses and all other correspondences including Dividend matters to the Company Secretary- In Charge, Mysore Paints & Varnish Limited, New Bannimantap Extension, Mysore 570 015 or through email: admin-mpvl@karnataka.gov.in**
8. Every member entitled to vote at the Annual General Meeting of the Company can inspect the proxies lodged at the Company at any time during the business hours of the Company during the period beginning twenty four hours before the time fixed for the commencement of the Annual General Meeting and ending on the conclusion of the meeting. However, a prior notice of not less than 3 (three) days in writing of the intentions to inspect the proxies lodged shall be required to be provided to the Company.
9. Members who wish to claim Dividend, which remained unclaimed, are requested to correspond with Company Secretary- In Charge, at the Registered Office of the Company. Members are requested to note that Dividends not enquired or not claimed within seven years from the date of transfer to the Company's Unpaid Dividend Account, will, as per Section 124 of the Companies Act, 2013, (Section 205A of the erstwhile Companies Act, 1956), be transferred to "Investor Education and Protection Fund" (IEPF) established by the Central Government. **Further Shares in respect of such Dividend shall also be transferred to IEPF.**
- 10. MPVL is concerned about the environment and utilizes natural Resources in a sustainable way. Ministry of Corporate Affairs (MCA), Government of India, through its Circular Nos. 17/2011 and 18/2011, dated April 21,2011 and April 29, 2011 respectively, has allowed Companies to send official documents to their shareholders electronically as a part of its green initiatives in Corporate Governance. Recognizing the spirit of the circular issued by the MCA, we henceforth propose to send documents such as Notice convening the General Meeting, Financial Statements, Directors Report, Auditors Report, etc to the email address provided by shareholders to the Company. The Company wishes to go completely paperless and cooperation in this regard is solicited from the Shareholders of the Company. The Shareholders, who wish to receive the Annual Report of the Company through e-mail may provide their e-mail address to the Company.**

Please Note that the Annual Report of the Company will also be available on the Company's website www.mysorepaints.karnataka.gov.in for ready reference.

- 11.** The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) by every participant in the Securities Market. Therefore, Members are requested to submit their PAN details to the Company.
- 12.** **In the case of the Joint-holders attending the Meeting, only such Joint-holders who are First in the order of names will be entitled to vote. Members are requested to inform immediately, of any change in their address registered with the Company quoting their Share Ledger Folio No.**
- 13.** **Route-map to the venue of the Meeting is provided at the end of the Annual Report.**

* * * * *

DIRECTORS' REPORT

Dear Members,

On behalf of the Board of Directors, I take pleasure in presenting the 76th Board's Report on the performance of your Company, together with the Audited Financial Statements and Auditor's Report for the Financial Year ended on 31st March 2022.

1. STATE OF COMPANY'S AFFAIRS

Your Company is into the business of Manufacture of paints, varnishes and indelible ink. Steps are constantly taken to augment the potential and profitability of the Company. The Company has not forayed into any new business or venture during the Financial Year under report.

2. RESULTS OF OPERATION

(Rs in Lakhs)

Particulars	2021-22	2020-21
Turnover (Gross)	3179.36	3974.67
Other Income	260.72	352.60
Total Expenses	2760.10	3652.40
Profit before Tax	679.98	674.87
Profit after Tax	479.21	481.89

The Company manufactured 364.140 MT (Previous Year 223.28 MT) of paints & allied products.

3. DIVIDEND

Based Based on the Company's performance, your Directors are pleased to recommend for approval of the Members a Final Dividend of 30% (Rs.3.00 per equity Share of Rs.10/-each) for the Financial Year 2021-22. The Final Dividend, if approved by the members would involve a cash out flow of Rs. 31,09,650/- (Rupees Thirty One Lakhs Nine Thousand Six Hundred and Fifty Only) (The Income Tax Act 1961 has repealed the Section 115O w.e.fAY 2021-22. Hence, Dividend Distribution Tax is not provided). The approved Dividend shall be paid in accordance with the applicable provisions of the Companies Act, 2013, and the Rules made there under.

The Register of Members and Share Transfer Register shall remain closed during the period 10.09.2022 TO 29.09.2022 (both days inclusive).

- 4 AMOUNT IF ANY, WHICH IT PROPOSES TO, CARRY TO ANY RESERVES.**
The Company proposes to transfer a sum of Rs.47,92,130.00 (Rupees Forty Seven Lakhs Ninety Two Thousand One Hundred and Thirty Only) to General Reserves.

- 5 MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THIS REPORT.**

There is no occurrence of material change and commitment made between the end of the Financial Year and date of this Report which has affected the Financial Position of the Company.

- 6 BOARD OF DIRECTORS AND ITS CONSTITUTION**

The Company is managed by the Board of Directors. Sri. Raghu Ranganna (holding DIN – 02706211) is the Chairman and Mr. Kumaraswamy Gantiganapalya (holding DIN – 07552121) is the Managing Director of the Company as on the date of this report. The other Directors are nominated by Government of Karnataka, being the majority shareholder and cease to hold office upon Nomination being withdrawn by Government of Karnataka (Nominating Authority).

- 7 MEETINGS HELD DURING THE YEAR (Board Meetings and General Meetings)**

Five (5) Board Meetings were held during the Financial Year ended on 31st March, 2022. These Meetings were held on 26th July 2021, 19th August 2021, 1st October 2021, 24th January 2022 and 26th March 2022. All the Directors (as on the date of the Board Meeting) attended all the Board Meetings.

The 75th Annual General Meeting of the Members of the Company was held on 13th November 2021 at the Registered Office of the Company.

The Constitution of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee is not applicable to your Company.

8 FORMAL ANNUAL EVALUATION OF THE BOARD AND ITS DIVERSITY

Your Company is a State Government Company and your Directors are evaluated and appointed by the Department of Commerce and Industries, Government of Karnataka, as per its own evaluation methodology. Board Diversity is ensured by the appointing Authority. MCA vide notification dated 5th June 2015 has exempted the Government Companies from formal annual evaluation, by the Board, of its own performance.

9 DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013, the Directors hereby confirm and declare that: -

- i. in the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, wherever is applicable;
- ii. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of Financial Year and the profit of the Company for that period;
- iii. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. the Directors had prepared the annual accounts on a going concern basis;
- v. the Directors had laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and were operating effectively; and
6. the Directors had devised proper systems to ensure compliance with the Provisions of all applicable laws and that such systems were adequate and operating effectively.

10 SHARE CAPITAL

The Authorized Share Capital of the Company stood unaltered at Rs.1,50,00,000/-. The Issued, Subscribed and Paid Up Share Capital of the Company stood unaltered at Rs.1,03,65,500/-.

- a. **Issue of Equity Shares with differential rights:** There is no issue of Equity Shares with differential rights during the year. Hence disclosure as provided under Rule 4(4) of Companies (Share Capital and Debentures) Rules, 2014 is not applicable.
- a. **Issue of Equity Shares with differential rights:** There is no issue of Equity Shares with differential rights during the year. Hence disclosure as provided under Rule 4(4) of Companies (Share Capital and Debentures) Rules, 2014 is not applicable.
- b. **Issue of Sweat Equity Shares:** The Company has not issued any Sweat Equity Shares during the year under report and hence disclosure as required under Rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014 is not applicable.
- c. **Issue of Employee Stock Option:** The Company has not issued any Stock Options to its Employees and hence disclosure as required under Rule 12 (9) of Companies (Share Capital and Debentured) Rules, 2014 is not applicable.
- d. **Buy Back of Securities:** The Company has not bought back any of its Securities during the Financial Year under report.
- e. **Bonus Shares:** The Company has not issued any Bonus Shares during the Financial Year under report.

11 CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUT GO

The particulars as prescribed under Section 134(3) (m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014, are set out below :

- **CONSERVATION OF ENERGY:**
The Company continued its emphasis on energy conservation through process optimization and continuous monitoring. Disclosure requirements are not applicable to Company as it is not covered in the list of industries that are required to furnish such details in Form A. Your Company is constantly emphasizing on usage of alternative sources of energy. The Company also educates its employees on conservation of energy at periodic intervals. The Company has not made any Capital Investment on energy conservation equipments. However, adequate measures have been taken to conserve the energy.

- **TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION:**
The Company has not imported any new technology during the year but continues to use the latest technologies available in-house for improving the productivity and quality of goods manufactured.
- **RESEARCH AND DEVELOPMENT:**
Expenditure incurred on R&D: Rs.1,67,000/- (Rupees. One Lakh Sixty Seven Thousand Only) (plus GST) was paid to Govt. Tool Room & Training Centre, Mysuru in order to design and develop the application system of Indelible Ink under R&D expenditure.
- **FOREIGN EXCHANGE EARNINGS AND OUTGO:** Foreign Exchange earnings & outgo on account of Revenue or Capital Expenses are as follows:

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Foreign Exchange earnings from Exports	Rs. 8,12,45,014.00	Rs. 1,26,79,481.00
Foreign Exchange earnings from Others	NIL	NIL
Net Foreign Exchange Earnings	Rs. 8,12,45,014.00	Rs. 1,26,79,481.00

12. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES.

The Company did not enter into any Related Party Transactions that would attract the provisions of Section 188 of the Companies Act, 2013, and the Rules made there under and hence no Disclosure in Form AOC-2 thereof is required.

13. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The Company has not given any loan, or guarantee or provided any security in connection with a loan, or made any investments which are covered under the provisions of Section 186 of the Companies Act, 2013.

14. RISK MANAGEMENT POLICY.

Your Company has well defined policy framework for Enterprise Risk Management formulated by the Internal Auditor of the Company and Managers, who are continuously monitoring the risks pertaining to their area. In the opinion of the Board there are no risks that would threaten the very existence of the Company.

15. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS.

There were no significant and material Orders passed by any Regulators or Courts that would impact the going concern status of the Company and its future operations.

16. COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR.

Your Company neither does have nor had any Subsidiaries, Joint Ventures or Associate Companies.

17. INTERNAL AUDIT AND CONTROLS

The provisions relating to the appointment of Internal Auditor as envisaged under the Companies Act, 2013 is NOT applicable to your Company. However the Board of Directors of the Company have voluntarily appointed Internal Auditors and are having continuous vigil over the operations of the Company and also take suggestions from the Internal Auditors of the Company for safeguarding the assets of the Company.

18. CORPORATE SOCIAL RESPONSIBILITY (CSR).

The Company has spent Rs.20,22,824/- towards various CSR projects, as per the provisions of Companies Act, 2013, u/s 135. **(Details of which are given in Annexure C)** (Annual Report on C S R activities).

19. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

The Company has in place an Anti harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaint Committee (ICC) was set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under the policy.

During the year 2021-22 one complaint received under above Act and referred to ICC for further readressal.

20. HUMAN RESOURCES.

Your Company continues to enjoy cordial and harmonious relations among its employees. Not a single man hour was lost on account of any Industrial Disturbance or Dispute during the Financial Year 2021-22. Your Directors also wish to place on record their appreciation for the sincere services rendered by the employees during the year.

21. ANNUAL RETURN

In accordance with the provisions of the Companies Act, 2013, and the Rules made there under, the annual return in the prescribed format is available at <https://www.mysorepaints.karnataka.gov.in>

22. DELISTING OF EQUITY SHARES OF THE COMPANY.

All Share Transfer and Registrar's works are carried in house at the Registered Office of the Company.

Mr. C. Harakumar, is designated as Company Secretary – In Charge and is the Compliance Officer of the Company.

86,155 Equity Shares of the Company were exclusively listed in Bangalore Stock Exchange. The Bangalore Stock Exchange has been de-recognized on an Application made by it voluntarily.

The Equity Shares of the Company have been placed in the Dissemination Board of the Bombay Stock Exchange (BSE). Pursuant to the notification of the Companies Act, 2013, your Company is no longer a Listed Company (going by the Definition given in the Act). SEBI vide its Circular bearing No.CIR/MRD/DSA/05/2015 dated 17th April 2015 has mandated exclusively Listed Companies of de-recognized Stock Exchanges to either get themselves listed in a Stock Exchange having Nationwide Trading Terminal or to get the Equity Shares delisted. Since the Company does not wish to get its Equity Shares listed in any other Stock Exchange, the Board is taking steps to provide an Exit Opportunity to the existing dissenting Shareholders at a value that shall be decided by the Independent Merchant Bankers who is working on the subject.

23. DEPOSITS

The Company has not accepted any Amount that would fall within the meaning of the term “Deposits” as defined under the provisions of the Companies Act, 2013 and the Rules made there under during the Year under Report.

24. AUDITORS

a. STATUTORY AUDITORS:

M/s. K.S. Sadashiva & Co, Chartered Accountants, are the Statutory Auditors appointed by the Comptroller and Auditor General as per the provisions of Section 139 of the Companies Act, 2013, for the Financial Year 2021-22.

In terms of the provisions of the Companies Act, 2013 and the Rules made there under, the remuneration payable to the auditors shall be fixed by the Company at the Annual general Meeting and members consent for the same is sought

b. INTERNAL AUDITORS:

M/s. Rajesh L & Associates., Chartered Accountants are appointed as Internal Auditors, for the Financial Year 2021-22.

c. COST AUDITORS:

Mr. GSR & Associates, Cost Accountant, was appointed as Cost Auditor to maintain Cost Records for the Financial Year 2021-22.

EXPLANATIONS OR COMMENTS ON AUDITORS QUALIFICATIONS, ETC

The comments / observations of the auditors are noted and replies by the Board are furnished in Annexure – B to this Report.

25. OTHER INFORMATION

a. **General Body Meetings:** The Venue, date and time of the Annual General Meetings held during the preceding three years and Special Businesses taken there at in those Meeting are mentioned as under:

Year	Venue	Date & Time	Special Businesses
2018-19	Registered Office	30.09.2019 (11.30 A.M.)	No Special Business was taken up.
2019-20	Registered Office	25.09.2020 (11.30 A.M.)	No Special Business was taken up.
2020-21	Registered Office	13.11.2021 (11.30 A.M.)	No Special Business was taken up.

The Company has not convened any Extraordinary General Meetings during the Financial Year under report.

b. General Shareholders Information:

i) Date, time and venue of the 76th Annual General Meeting: at the Registered Office of the Company at 11.30 A.M.

Book Closure Date:

The Register of Members & Share Transfer Books of the Company will be closed from to (both days inclusive).

26. Dividend Payment Date :

The Dividend as recommended by the Board, if approved by the Shareholders at the 76th Annual General Meeting, shall be paid within the time period prescribed under the Companies Act, 2013.

27. ACKNOWLEDGEMENTS

The Board wishes to place on record its appreciation for the co-operation and assistance extended by the Government of Karnataka, Government of India and State Bank of India. Your Directors also wish to place on record their appreciation for the sincere services rendered by the employees during the year. The Board also places on record its appreciation to all the Shareholders of the Company for their continued support and co-operation.

**For & on Behalf of the Board of
Mysore Paints and Varnish Limited**

Place: Mysuru

Date: 07-09-2022

**Sd/-
RAGHU RANGANNA
CHAIRMAN
(DIN – 02706211)**

ANNEXURE – A

Addendum to Directors Report on the Statutory Auditor’s observations on the Accounts of the Company for the year ended on 31st March 2022.

Para No.	Refer Statutory Auditor’s Report	Replies
A.	Trade Receivables	<p>Out of Rs.54.20 lakhs trade receivables which are older than 3 years.</p> <ul style="list-style-type: none"> ➤ The company has obtained decree for recovery up to Rs.14.02 lakh. ➤ Rs.26.01 lakh due from Govt Depts/PSU. ➤ Rs. 9.81 lakh due from Sugar Industries. ➤ Rs.4.36 lakh due from others. <p>for which action has been taken to recover and to make necessary provision.</p>
B.	Company’s Advances	<p>The Company made advance amounting to Rs.11,73,459.44/- pertains to amount receivable from BPCL for which company obtained decree. However, BPCL gone for appeal in Hon’ble High Court and action will be taken as per the orders of the Court.</p>
C.	Fixed Assets	<p>In order to assess the impairment of loss of Fixed Assets, the assignment of physical verification of fixed assets has been entrusted to the M/s. P.S & Co., Auditors and the same has been carried out by the Auditors and have already submitted the physical inspection report. In order to ascertain the impairment loss of an asset which is the carrying cost of an asset in excess of its recoverable amount, the recoverable value of each item of fixed assets including plant and machinery, furniture and fixtures, computer and accessories, electrical equipment’s, vehicles etc. has to be ascertained. The same is under process and will be able to ascertain the impairment loss of fixed assets in the coming years.</p>
D.	Depreciation	<p>The Company is charging depreciation for full year instead for pro-rata basis as per Accounting policy of the Company.</p>

Mysore Paints & Varnish Limited, Mysore

E.	Inventories	The Company has accounted silver ingots as per company significant of accounting policies, i.e. silver ingots valued at net realisable value and in future it will be complied in as per AS-2 i.e. valued at lower of cost or net reliable value.
F.	Cash and cash equivalents and Cash flow statement.	The Company is opening and closing balance of cash and cash equivalent include balance of unpaid dividend, deposit with original maturity of more than 3 months, balances held as margin money and security against borrowing, classified as per schedule III of the companies Act 2013, but in future the same will be complied as per AS-3.

**For & on Behalf of the Board of
Mysore Paints and Varnish Limited**

Place: Mysuru

Date: 07.09.2022

Sd/-
RAGHU RANGANNA
CHAIRMAN
(DIN – 02706211)

ANNEXURE - B
ANNUAL REPORT ON CSR ACTIVITIES

1. Brief outline on CSR Policy of the Company.

To direct MPVL's CSR Programmes, inter alia, towards achieving one or more of the following—

Enhancing environmental and natural capital; supporting rural development; promoting education including skill development; providing preventive healthcare, providing sanitation and drinking water; creating livelihoods for people, especially those from disadvantaged sections of society, in rural and urban India and preserving and promoting sports.;

To develop the required capability and self-reliance of beneficiaries at the grass roots, in the belief that these are prerequisites for social and economic development;

To engage in affirmative action/interventions such as skill building and vocational training, to enhance employability and generate livelihoods for persons including from disadvantaged sections of society;

To pursue CSR Programmes primarily in areas those fall within the economic vicinity of the Company's operations to enable close supervision and ensure maximum development impact;

To carry out CSR Programmes in relevant local areas to fulfill commitments arising from requests by government/regulatory authorities and to earmark amounts of monies and to spend such monies through such administrative bodies of the government and/or directly by way of developmental works in the local areas around which the Company operates;

To carry out activities at the time of natural calamity or engage in Disaster Management system;

To contribute to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Government for socio-economic development and relief

and funds for the welfare of the Scheduled Caste, the Scheduled Tribes, other backward classes, minorities and women;

To contribute or provide funds to technology incubators located within academic institutions which are approved by the Central Government;

To contribute to any fund setup by the Central Government or State Government(s) including Chief Minister's Relief Fund, which may be recognized as CSR activity.

1. Composition of CSR Committee: - NOT APPLICABLE.
2. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company – NOT APPLICABLE.
3. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule(3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules,2014, if applicable (attach the report). – NOT APPLICABLE.
4. Details of the amount available for setoff in pursuance of sub-rule(3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules,2014 and amount required for setoff for the financial year, if any.

Sl. No	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any(in Rs)
1	-	-	-
	Total	-	-

- Average Net Profit of the Company as per Section 135(5) - **Rs.1011.41 Lakhs**

- (a) Two percent of average net profit of the company as per section 135(5)- **Rs.135(5) Rs.20.23 Lakhs**
- (b) Surplus arising out of the CSR projects or Programs or activities of the previous financial years- **Nil**
- (C) Amount required to be set off for the financial year, if any- **Nil**
- (d) Total CSR obligation for the financial year (5a+5b-5c)– **Rs.20.23 Lakhs**

6. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (Rs. In Lakhs)	Amount Unspent (in Rs. In Lakhs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
20.23	-	-	-	-	-

(b) Details of CSR amount spent against **ongoing projects** for the financial year:

1	2	3	4	5	6	7	8	9	10	11		
Sl. No.	Name of the project	Item from the list of activities in Schedule VII to the Act	Local Area (Yes/No)	Location of the project		Project duration	Amount allocated for the project (In Rs.)	Amount spent in the current financial Year (In Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation Direct (Yes/No)	Mode of Implementation Through Implementing Agency	
				State	District						Name	CSR Registration Number
1												
	Total											

(c) Details of CSR amount spent against **other than ongoing projects** for the Financial Year:

1 Sl. No.	2 Name of the Project	3 Item from the list of activities in schedule VII to the Act	4 Local area (Yes/No)	5 Location of the Project		6 Amount spent for the project (in Rs. Lakhs)	7 Mode of implementation Direct (Yes/No)	8 Mode of implementai	
				State	District			Name	CSR refi strat ion number
1	Provide basic infrastructure to School children		Yes	Karnataka	Bengaluru	1.00	No	Jnana Deepika Education Trust (Reg)	
2	In order to provide stationery to the school		Yes		Mysuru	0.50		Seva Bharati Trust	
3	For School Yoga Education (Certificate Course)		Yes	Karnataka	Mysuru	2.00	No	Patanjali Yoga Foundation (Reg.) Mysuru	
4	For piliatire care and health promotion		Yes	Karnataka	Saraguru Mysuru	1.00	No	Swami Viveka nanda Youth Movement	
5	For health education and environment		Yes	Karnataka	Bengaluru	2.00	No	Namma Dharani (R), Bengaluru	
6	For career development of workers in slum		Yes	Karnataka	Mysuru	0.25	No	Jan Chaitanya Foundati on (Reg), Mysuru	
7	For installation of drinking water machine for school children (RO Plant)		Yes	Karnataka	Mysuru	0.75	No	Govt Division Maharaja Pre-Graduate College (High School Division),	
8	Plant For Development of School infrastructure		Yes	Karnataka	Mysuru	0.50	No	Government High School, Handitavalli, Piriapatna (T)	

Mysore Paints & Varnish Limited, Mysore

9	For Development of School infrastructure		Yes	Karnataka	Mysuru	0.31	No	Shree Royal Aided High School, D. Saluhundi, Mysuru
10	For purchase of digital board and projector for school		Yes	Karnataka	Mysuru	0.25	No	Sadviveka Higher & Primary School, Mysuru
11	Assistance for Construction of Orphanage Building		Yes	Karnataka	Mysuru	5.00	No	Sri Chhaya devi Orphan Trust (Reg), Chikkaharadanahalli, Mysuru
12	Grant Fund for Yoga Education		Yes	Karnataka	Mysuru	1.00	No	Bharathi Yogadhama, Mysore
13	For installation of drinking water machine for school children (RO Plant)		Yes	Karnataka	Mysuru	1.00	No	Govt Senior Primary School T. Narasipura
14	For installation of drinking water machine for school children (RO Plant)		Yes	Karnataka	Mysuru	4.92	No	Distribution of food kits

(d) Amount spent in Administrative Overheads- **Nil**

(e) Amount spent on Impact Assessment, if applicable – **Not applicable**

(f) Total amount spent for the Financial Year (6b+6c+6d+6e)– **Rs. 20.23 Lakhs**

(g) Excess amount for set off, if any

Sl.No.	Particular	Amount (Rs in Lakhs)
(i)	Two percent of average net profit of the company as per Section.135(5)	20.23
(ii)	Total amount spent for the Financial Year	20.23
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.00
(iv)	Surplus arising out of the CSR projects or programmes or Activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.00

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6) (Rs. In Lakhs)	Amount spent in the reporting Financial Year (Rs. In Lakhs)	Amount transferred to any fund specified under Schedule VII as per Section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (Rs. In Lakhs)
				Name of the Fund	Amount (Rs. in Lakhs)	Date of transfer	
1.	2018-19	-		-	-	-	-
2.	2019-20	-		-	-	-	-
3.	2020-21	-		-	-	-	-
	TOTAL			-	-	-	-

Note: The provisions relating to transfer of unspent CSR Amount to a separate fund established by Central govt. was introduced w.e.f. 22nd January, 2021. Hence, there is no amount pending to be transferred to unspent CSR account during the preceding 3 years.

(b) Details of CSR amount spent in the financial year for **ongoing projects** of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year	Cumulative amount spent at the end of reporting Financial Year	Status of the project - Completed /Ongoing
1.	-	-	-	-	-	-	-	-
	TOTAL							

10. In case of creation or acquisition of capital asset, furnish the details relating to the assets created or acquired through CSR spent in the financial year (**asset-wise details**).

(a) Date of creation or acquisition of the capital asset (s)- **Nil**

(b) Amount of CSR spent for creation or acquisition of capital asset- **Not applicable**

- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc– **Not applicable**
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset)– **Not applicable**
11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per Section 135(5)– **Not applicable.**

**For & on Behalf of the Board of
Mysore Paints and Varnish Limited**

Place : Mysore

Date : 07.09.2022

**Sd/-
RAGHU RANGANNA
CHAIRMAN
(DIN – 02706211)**

K S Sadashiva & Co.,
Chartered Accountants
Room No. 105, Balaji Towers,
40, Aadichunchanagiri Road, Kuvempunagar,
Mysore - 570 023
Landline No . : 2567208
E-mail Id : cakssadashiva@gmail.com

Revised Independent Auditor's Report

TO THE MEMBERS OF MYSORE PAINTS & VARNISH LIMITED

Report on the Audit of the standalone Financial Statements

Qualified Opinion

We have audited the accompanying standalone financial statements of **MYSORE PAINTS & VARNISH LIMITED** (“the Company”), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, and statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

On completion of audit of accounts of the Company for the year ended 31st March 2022, we have issued a Revised Report dated 25.08.2022 in the light of the observations of the Comptroller and Auditor General of India. We are giving this report by revising clause “a” of Basis of Qualified opinion and adding clause “e” and “f” and revised Report on Other Legal and Regulatory Requirements point on transfer of unclaimed dividend to Investor and Education Protection fund. This report supersedes our previous report dated 25-07-2022

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit, and its cash flows for the year ended on that date, except for the effects of the matter described in the Basis for the qualified opinion section of our report.

Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditors' Responsibilities for the Audit of the Financial*

Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion :

- a) The Company's Trade receivables include **Rs.54,20,149/-** (Previous Year Rs.44,05,757/-) which are older than 3 years i.e., beyond the recovery period prescribed under the Limitation Act, 1963 and in our opinion, it may not be recovered. However, the Net profit and the Trade receivables are respectively overstated to this extent. (Refer note 25(xxii)(i) – **Other Additional Notes/Information**)
- b) The Company's advances includes **Rs.11,73,459.44/-** (Previous Year Rs.11,71,370.44/-) Recovery suit of **Rs.10,27,511/-** have been filed by the company. Since the matter is subjudice no provision has been made in the books of accounts. (**Refer note 25 (xxii) (j) - Other Additional Notes/Information**).
- c) The Company has not reviewed the carrying amounts of its Fixed Assets and has not recognized impairment loss, if any, arising out of such review as required under AS-28- Impairment of Assets. However, pending identification of such losses, we are unable to quantify the impact thereof on the financial Statements.
- d) The Company has charged depreciation for full year on the fixed assets acquired during the year, instead as laid down in provision of Companies Act 2013. Consequently depreciation is charged higher by **Rs. 1,58,221/-**(Previous year Rs.34,980/-) accordingly the profit for the year is understated and Fixed Assets as on 31-03-2022 are understated to that extent. Refer Note 2 of Significant Accounting Policies (Property, Plant & Equipment).The accounting policy is not in consonance with Schedule II, Companies Act, 2013.
- e) The Company's inventories are carried in the Balance Sheet at Rs 3,64,21,923/- and are valued at lower of cost or net realizable value except the Silver Ingots. Refer Note 2 of Significant Accounting Policies (Inventories) ,the Silver Ingots are valued at Net

realizable value as the provision for impairment gain of Rs 2,66,121/-has been added to the Cost of Rs 9,71,050/-. This constitutes departure from the Accounting Standards - 2 “Valuation of Inventories.”

- f) The opening and closing balances of the of cash and cash equivalents in the cash flow statements include the balances of deposit accounts with maturity of more than 3 months, Balances of Margin money and security against borrowing and accounts earmarked for unpaid dividends. This is a departure from the Accounting Standard -3 -Cash Flow Statements.

Key Audit Matters

Reporting of key audit matters as per SA 701: Key Audit Matters are not applicable to the Company as it is an unlisted Company.

Responsibility of Management for the Standalone Financial Statements

The Company’s Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these standalone financial Statements that give a true and fair view of the financial position, financial performance and Cash Flows of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, except to the extent stated in basis of qualified opinion paragraph.

This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company’s ability to **continue as a going concern**, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit is conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibility for the audit of financial statements is included in "Annexure A" of these auditors' report. This Annexure forms part of our auditors' report.

Report on Other Legal and Regulatory Requirements

- I. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure B" a statement on the matters specified in the paragraph 3 and 4 of the order, to the extent applicable.
- II. As required by Section 143(3) of the Act, based on our audit we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014.

- e. Sub-section (2) of Section 164 of the Companies Act, 2013 is not applicable to the Company vide notification GSR 463(E); F. No 1/2/2014-CL.V dated 5th June, 2015.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure C”.
- g. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and explanations given to us :
 - i. The Company has disclosed the impact of pending litigation on its financial position in its financial statements- Refer Note. 25(xxii) (c) - Other Additional Notes/ Information.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. Unclaimed dividend for the F.Y 2013-14 Rs 1,23,477/- was not transferred to the Investor Education and Protection Fund .
 - iv. a. The Management has represented that, to the best of its knowledge and belief, other than as disclosed in notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - b. The Management has represented that, to the best of its knowledge and belief, as disclosed in notes to the accounts, no funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise,

that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- c. Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statements.
- v. The final dividend paid by the Company during the current year in respect of the same declared for the previous year is in accordance with section 123 of the Companies Act 2013 to the extent it applies to payment of dividend. As stated in note 25(iv) to the financial statements, the Board of Directors of the Company have proposed final dividend for the current year which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend.
- vi. With respect to the matter to be included in the Auditors’ Report under section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limits laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) of the Act which are required to be commented upon by us.

III. Further, in compliance with the provision of the section 143(5) of Companies Act 2013, and further to the directions issued by the Comptroller and Auditor General of India, we report that:

Sl.No.	Directions	Disclosures
1.	Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	The Company is maintaining its books of accounts & Inventory in the manual system parallelly implementing Tally Prime as well. We have finalized the books of accounts through manual System only. The Inventory as on 31 st March 2022 has been adopted as per the data available in the inventory records maintained in the manual system & certified by the Management and Internal Auditor.
2.	Whether there is any restructuring of an existing loan or cases of waiver/write off to debts/loans/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for? (In case, lender is a Government Company, then this direction is also applicable for statutory auditor of lender company)	No such cases
3.	Whether funds (grants/subsidy etc) Received / receivable for specific schemes from Central/State Government or its agencies were properly accounted for/utilized as per its term and conditions? List the cases of deviation.	No such cases

i. Additional Sub-directions:

Sl.No.	Directions	Disclosures
1.	Whether the auditor has verified all the items with regard to Cash and Bank balances enclosed at Annexure-1. In case of specific non-compliances, whether the same has been reported?	Verified. The Bank Balances were verified with Bank Certificates and other confirmations given by the bank.
2.	Whether the Company has any unexplained balances and accounts operated under suspense head.	No such balances & accounts found.
3.	Whether the Company's pricing policy absorbs all fixed and variable cost of production and allocation of overhead.	YES – Fixed and Variable cost of production and over heads allocated and absorbed in price
4.	Whether the company has effective system for physical verification of stock, treatment of non-moving items and accounting the effect of shortage and excess noticed during physical verification	The Company Management has physically verified the stocks as on 31/03/2022 and the same has been verified by the Internal Auditors. Non-moving items of stock has been identified in the verification and an amount of Rs.17,308/- has been utilised during the year under audit.

For K.S. SADASHIVA & CO.,
Chartered Accountants
Firm Registration #No: 010014S

Sd/-
K.S. SADASHIVA
Partner

Membership # 212415
UDIN: 22212415APWWIS5254

Place : Mysuru

Date : 25- 08-2022

Annexure-1

Sl.No.	Items in Check List	Remarks
1.	Whether all Banks Accounts/ Fixed Deposits have been opened with Banks proper authorisation and approvals as per the aforesaid delegation of powers?	YES
2.	Whether there was a periodical system of preparation of Bank reconciliation statement and Whether they were produced for verification to Audit?	YES, DONE PERIODICALLY
3.	Whether Bank Reconciliation of the Main Account all subsidiary bank account were done?	YES, DONE
4.	Was the authorisation to operate the bank accounts were given to a single signatory?	NO – THE BANK ACCOUNT OPERATIONS ARE DONE BY DUAL SIGNATURE
5.	Whether the interest for the entire duration of Fixed Deposits was accounted in the books of accounts?	YES
6.	Whether physical verification of cash has taken place periodically?	YES, DONE PERIODICALLY
7.	Whether the cash in hand as shown in the Balance sheet tallies with the certificate of physical verification of cash?	YES
8.	Is there register of Fixed Deposits showing amounts, maturity dates, rate of interest & dates of payment of interest?	YES
9.	Is there a follow-up system to ensure that interest on Fixed Deposit is received on due dates?	YES, Interest is received on maturity of deposits
10.	Is there a follow –up system to ensure that transfer of matured amount of Fixed Deposits is done with any delay?	NO
11.	Whether Bank confirmation statement is obtained periodically from the bank for all accounts: SB Accounts, Current Accounts & Fixed deposits?	YES
12.	Whether confirmation of balances in respect of all bank balances tally with the bank statements?	YES

13.	Whether Fixed Deposits and interest as per fixed deposits Register tally with the confirmation/ certificate issued by the bank?	YES
14.	Whether the confirmation statements received from banks are authenticated & in the letter head by the bank?	YES
15.	In case of any difference observed in the above check, whether the same was adjusted in the subsequent year?	NO SUCH CASES OBSERVED
16.	Whether External confirmation were obtained from banks in the test checked cases, if so details thereof with.	NO SUCH CASES
17.	Whether any of the aforesaid lapses were brought out in the Report of the internal Financial controls by the Statutory Auditor, if not whether Audit Enquiry was issued?	NO LAPSES FOUND

For K.S. SADASHIVA & CO.,
Chartered Accountants
Firm Registration #No: 010014S

Sd/-
K.S. SADASHIVA
Partner
Membership # 212415
UDIN: 22212415APWWIS5254

Place : Mysuru

Date : 25- 08-2022

“Annexure A” to the Independent Auditors’ Report

As part of an audit in accordance with Standards on Auditing (SAs), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. U/s 143(3)(i) of Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast a significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors’ report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

For K.S. SADASHIVA & CO.,
Chartered Accountants
Firm Registration #No: 010014S

Sd/-
K.S. SADASHIVA
Partner
Membership # 212415

UDIN: 22212415APWWIS5254

Place : Mysuru

Date : 25- 08-2022

“Annexure B” to the Independent Auditors’ Report

The Annexure referred to in paragraph 1 of Independent Auditors’ Report of even date to the members of Mysore Paints and Varnish Limited on the Financial statements for the year ended 31st March 2022.

In terms of Companies (Auditor’s Report) Order 2020, issued by the Central Government of India, in terms of section 143(11) of The Companies Act, 2013, we further report, on the matters specified in paragraph 3 and 4 of the said Order, to the extent applicable:

- i. (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) The company is maintaining proper records showing full particulars of intangible assets;
- (b) The Property, Plant and Equipment have been physically verified by the management at reasonable intervals.
- (c) The Title deeds of all the immovable properties disclosed in the financial statements are held in the name of the company.
- (d) The company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.
- (e) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, so The Company has not disclosed the details in its financial statements.
- ii. (a) physical verification of inventory has been conducted at reasonable intervals by the management. in our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
- (b) During the year, the Company has not been sanctioned working capital limits in excess of ₹ 5 crores, in aggregate from banks and financial institutions and accordingly,

the question of our commenting on whether the quarterly returns or statements are in agreement with books of account of the Company does not arise.

- (iii) (a) During the year The Company has granted unsecured loans to the employees of the Company. The aggregate amount during the year, and balance outstanding as at the Balance Sheet date with respect of such loans are as per the table given below

Particulars	Loans/ Advances given to Employees
Aggregate amount granted during the year	10.34 Lakhs
Balance Outstanding as on 31-03-2022	14.84 Lakhs

- (b) In respect of the aforesaid interest free loans/advances in nature of the loan, the terms and conditions under which such loans were granted are not prejudicial to the Company's interest .
- (c) In respect of loans granted by the Company during the year, the schedule of repayment of principal has been stipulated and the parties are repaying the principal amounts, as stipulated.
- (d) There is no overdue amount for more than ninety days in respect of loans given.
- (e) There were no loans /advances in nature of loans which fell due during the year and were renewed/extended. Further, no fresh loans were granted to same parties to settle the existing overdue loans/advances in nature of loan.
- (f) The company has not granted any loans or advances in the nature of loans which were granted during the year, including to promoters/ related parties of loans either repayable on demand or without specifying any terms or period of repayment, as defined in clause (76) of section 2 of the Companies Act, 2013.
- (iv) The Company has not granted any loans or made any investments or provided any guarantees or security to the parties covered under Sections 185 and 186 of the Act. Therefore, the reporting under clause 3(iv) of the Order are not applicable to the Company.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73,74, 75 and 76 of the Act and the Rules framed there under to the extent notified.

- (vi) The provisions of Section 148(1) of the Companies Act, 2013, regarding maintenance of Cost records are applicable to the company which is Maintained and Certified from GSR & Associates., cost Accountants.
- (vii)(a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
- (b) In our opinion and according to information and explanation given to us during the course of the audit, there are no material dues of Income Tax, GST, and duty of customs, which have not been deposited with the appropriate authorities on account of any dispute except as stated below (Also refer Note 25(i) (a) (b) - Other Additional notes/information) forming part of financial statements.

Description	Amount	Forum where pending	Remarks
The Company has filed a revised return on 07-01-1999 (AY 1997-98) for the purpose of refund. The Company had filed a condonation application to CBDT through proper channel, for condonation of delay.	8,75,199	Commissioner of Income Tax, Mysore	The IT Dept has rejected the application as it was time barred.
The Company has received a notice of demand for FY 2017-18 (A.Y2018-19) for Rs 5,27,542/- for Dividend Distribution Tax (DDT) along with interest of Rs.2,11,017/-. The company has paid the Dividend Distribution Tax (DDT) of Rs.5,27,543/- by challan No.03481 Dated.03/10/2018 which is paid with in due date for the payment of Dividend Distribution Tax.	7,38,559	National e-Assessment centre, Delhi	The Company has filed its response to the income tax notice vide letter dated 03.03.2021 seeking cancelation of demand notice, since the liability has already been discharged properly.

- (viii) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during the year.
- (ix) (a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
 - (b) The company has not been declared willful defaulter by any bank or financial institution or other lender.
 - (c) No Term loans were applied for the purpose for which the loans were obtained
 - (d) No funds were raised on short term basis have been utilised for long term purposes.
 - (e) The company has Not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
 - (f) The company has Not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under clause 3(x)(a) of the Order is not applicable to the Company.
 - (b) The company has not made any preferential allotment or private placement of shares or convertible debentures during the year and The requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.
- (xi) (a) according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.
 - (b) The report under sub-section (12) of section 143 of the Companies Act has not been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies Rules, 2014 with the Central Government;
 - (c) The auditor has not received any whistle-blower complaints during the year by the company;

- (xii) As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the reporting under clause 3(xii) of the Order is not applicable to the Company.
- (xiii) As per the information and explanation given to us and the records examined by us, all related party transactions are in compliance with sections 177 and 188 of the Act, where applicable and the details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv)(a) The company has an internal audit system commensurate with the size and nature of its business.
 - (b) The reports of the Internal Auditors for the period under audit were considered by the statutory auditor.
- (xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him/her. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi)(a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under clause 3(xvi)(a) of the Order is not applicable to the Company.
 - (b) The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934 the reporting under clause 3(xvi)(b) of the Order is not applicable to the Company.
 - (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India Accordingly, the reporting under clause 3(xvi)(c) of the Order is not applicable to the Company.
 - (d) According to the information and explanations given to us and procedures performed by us, we report that the Company did not have any subsidiaries, joint ventures or associate companies during the year. Accordingly, the reporting under clause 3(xvi)(d) of the Order is not applicable to the Company
- (xvii) The company has not incurred cash losses in the financial year and the immediately preceding Financial year.

- (xviii) There has been no resignation of the statutory auditors during the year and accordingly the reporting under clause (xviii) is not applicable.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, The auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) As at balance sheet date, the Company does not have any amount remaining unspent under Section 135(5) of the Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable.
- (xxi) According to the information and explanations given to us and procedures performed by us, we report that the Company did not have any subsidiaries, joint ventures or associate companies during the year. Accordingly, the reporting under clause 3(xxi) of the Order is not applicable to the Company

For K.S. SADASHIVA & CO.,
Chartered Accountants
Firm Registration #No: 010014S

Sd/-
K.S. SADASHIVA
Partner

Membership # 212415

UDIN: 22212415APWWIS5254

Place : Mysuru

Date : 25- 08-2022

“Annexure C” to the Independent Auditors’ Report

The Annexure Referred to in paragraph 2(f) under the heading “Report on Other Legal and Regulatory Requirements” of Independent Auditors’ Report of even date to the members of Mysore Paints and Varnish Limited on the financial statements for the year ended 31 March 2022.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Mysore Paints & Varnish Ltd (“the Company”) as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to Standalone Financial Statements and such internal financial controls with reference to Standalone Financial Statements were operating effectively as at March 31, 2022 based on the internal controls with reference to financial statements criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (“Guidance Note”) issued by the Institute of Chartered Accountants of India (“ICAI”)

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control as stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2)

provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SADASHIVA & CO.,
Chartered Accountants
Firm Registration #No: 010014S

Sd/-
K.S. SADASHIVA
Partner
Membership # 212415
UDIN: 22212415APWWIS5254

Place : Mysuru

Date : 25- 08-2022

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6) (b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF MYSORE PAINTS AND VARNISH LIMITED, MYSORE FOR THE YEAR ENDED 31 MARCH 2022.

The preparation of financial statements of **Mysore Paints and Varnish Limited, Mysore** for the year ended **31 March 2022** in accordance with the financial reporting framework prescribed under the Companies Act, 2013 is the responsibility of the management of the company. The statutory auditor appointed by the Comptroller and Auditor General of India under section 139 (5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143 (10) of the act. This is stated to have been done by them vide their Audit Report dated **25 August 2022. which supersedes their earlier Audit Report dated 25 July 2022.**

I, on behalf of the Comptroller and Auditor General of India, have conduct a supplementary audit of the financial statements of **Mysore Paints and Varnish Limited, Mysore** for the year ended **31 March 2022** under section 143(6) (a) of the Act. This Supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the accounting records.

In View of the revision mad in the statutory Auditors Report. to give effect to some of my audit observation raised during supplementary audit. I have no further comments to officer upon or supplement to the statutory auditors report under section 143 (6)(b) of the Act.

For and on behalf of the
Comptroller and Auditor General of India

Sd/-

(SHANTHI PRIYA.S)

ACCOUNTANT GENERAL (AUDIT - II)

KARNATAKA, BENGALURU

Bengaluru

Date : 02.09.2022

ACCOUNTS

MYSORE PAINTS & VARNISH LIMITED**CIN : U51434KA1947SGC000503****BALANCE SHEET AS AT 31ST MARCH, 2022****31-3-2022 ಕ್ಕೆ ಲೇಣಿ ದೇಣಿ ಪಟ್ಟಿ****(Figures in Rs.)**

SI. No.	PARTICULARS / ವಿವರ	Note No.	31-03-2022	31-03-2021
			Rs. ರೂ.	Rs. ರೂ.
A	EQUITY AND LIABILITIES ಷೇರು ಮತ್ತು ಜವಾಬ್ದಾರಿ			
(1)	Shareholders Funds ಷೇರುದಾರರ ನಿಧಿ			
	(a) Share Capital/ಷೇರು ಬಂಡವಾಳ	3	1,03,65,500	1,03,65,500
	(b) Reserves & Surplus/ ಮುಡಿಪುಗಳು ಮತ್ತು ಹೆಚ್ಚಳಗಳು	4	70,37,44,356	65,84,14,434
(2)	Share application money pending allotment		-	-
(3)	Non - Current liabilities ಚಾಲ್ತಿಯಲ್ಲಿ ಇಲ್ಲದ ಹೊಣೆಗಾರಿಕೆಗಳು			
	(a) Other Long term liabilities ಇತರೇ ದೀರ್ಘಾವಧಿ ಜವಾಬ್ದಾರಿಗಳು	5	8,03,000	8,03,000
(4)	Current liabilities ಚಾಲ್ತಿಯಲ್ಲಿನ ಹೊಣೆಗಾರಿಕೆಗಳು			
	(a) Short term borrowings ಅಲ್ಪಾವಧಿ ಸಾಲಗಳು	6	-	7,45,94,205
	(b) Trade payables/ವಾಣಿಜ್ಯ ಬಾಕಿಗಳು	7	1,62,44,413	2,11,92,718
	(c) Other current liabilities/ ಇತರೇ ಚಾಲ್ತಿಯಲ್ಲಿನ ಹೊಣೆಗಾರಿಕೆಗಳು	8	10,32,76,553	1,04,34,070
	(d) Short-term provisions ಅಲ್ಪಾವಧಿ ಹವಣಿಕೆಗಳು	9	14,85,325	15,30,743
	TOTAL/ ಮೊತ್ತ		83,59,19,147	77,73,34,670
B	ASSETS/ಆಸ್ತಿಗಳು			
(1)	Non-current assets ಚಾಲ್ತಿಯಲ್ಲಿ ಇಲ್ಲದ ಆಸ್ತಿಗಳು			
	(a) Property, Plant & Equipment ಸ್ಥಿರಾಸ್ತಿ, ಯಂತ್ರ ಮತ್ತು ಪೀಠೋಪಕರಣಗಳು	10	72,89,787	53,59,808

(Figures in Rs.)

	(b) Intangible assets	10	5,14,924	6,53,466
	(c) Deferred tax assets (Net) ಮುಂದೂಡಿದ ತೆರಿಗೆ ಆಸ್ತಿಗಳು (ನಿವ್ವಳ)	11	16,48,312	7,54,251
	(d) Long-term loans and advances ದೀರ್ಘಾವಧಿ ಸಾಲಗಳು ಮತ್ತು ಮುಂಗಡಗಳು	12	21,44,405	7,40,106
2)	Current assets/ಚಾಲ್ತಿಯಲ್ಲಿನ ಆಸ್ತಿಗಳು			
	(a) Inventories/ಸರಕುಗಳು	13	3,64,21,923	2,02,24,725
	(b) Trade receivables ವಾಣಿಜ್ಯ ವಸೂಲಾತಿಗಳು	14	11,67,64,302	17,01,46,902
	(c) Cash and cash equivalents ನಗದು ಮತ್ತು ನಗದು ಸಮಾನತೆಗಳು	15	60,32,59,939	50,81,98,833
	(d) Short-term loans and advances ಅಲ್ಪಾವಧಿ ಸಾಲಗಳು ಮತ್ತು ಮುಂಗಡಗಳು	16	5,64,18,722	4,78,88,642
	(e) other current assets ಇತರೆ ಚಾಲ್ತಿಯಲ್ಲಿನ ಆಸ್ತಿಗಳು	17	1,14,56,831	2,33,67,935
	TOTAL/ಮೊತ್ತ		83,59,19,147	77,73,34,670
	Significant Accounting Policies See Accompanying notes to the financial statements	1 to 25		

As per our report of even date attached

For K.S. Sadashiva & Co.,

Chartered Accountants

Firm Reg No:010014S

Sd/-

(K.S. Sadashiva)

Partner

Membership No:212415

UDIN NO : 22212415ANQXAL3608

Place : Mysuru

Date : 25-07-2022

For and on behalf of the Board of Directors

Sd/-

(Kumara Swamy G.)

Managing Director

DIN : 07552121

Sd/-

(Siddiq Pasha)

Director

DIN : 09253321

Place : Mysuru

Date : 04-07-2022

MYSORE PAINTS & VARNISH LIMITED

CIN : U51434KA1947SGC000503

Statement of Profit and Loss for the year Ended

31ST MARCH, 2022

31-3-2022 ಕ್ಕೆ ಮುಕ್ತಾಯವಾಗುವ ವರ್ಷದ ಲಾಭ ಮತ್ತು ನಷ್ಟದ ವಿವರಣಾ ಪಟ್ಟಿ

(Figures in Rs.)

	PARTICULARS / ವಿವರ	Note No.	31-03-2022 Rs. ರೂ.	31-03-2021 Rs. ರೂ.
I	Revenue from operations (Gross) ನಿರ್ವಹಣೆಯಿಂದ ಬಂದ ಆದಾಯಗಳು	18	31,79,36,225	39,74,67,324
	Less: Excise Duty/ಕಳೆಯಿರಿ : ಅಬ್ಕಾರಿ ಶುಲ್ಕ		-	-
			31,79,36,225	39,74,67,324
II	Other Income	19	2,60,71,972	3,52,60,217
III	TOTAL INCOME (ಒಟ್ಟು ಆದಾಯಗಳು)		34,40,08,197	43,27,27,541
IV	Expenses: ವೆಚ್ಚಗಳು			
	Cost of Materials consumed ಸಾಮಗ್ರಿಗಳ ಬಳಕೆಯ ವೆಚ್ಚ	20	20,22,30,328	28,48,72,792
	Changes in Inventories of Finished Goods, Work In Progress & Stock in trade ಸಿದ್ಧಪಡಿಸಿದ ಹಾಗೂ ಪ್ರಗತಿಯಲ್ಲಿನ ಸರಕಿನ ವ್ಯತ್ಯಾಸಗಳು	21	(5,85,042)	12,78,704
	Employee Benefits Expense ಉದ್ಯೋಗಿಗಳ ಹಿತದ ಮೇಲಿನ ಖರ್ಚುಗಳು	22	4,55,70,494	4,88,18,372
	Finance Costs/ ಹಣಕಾಸಿನ ವೆಚ್ಚಗಳು	23	14,11,278	21,88,865
	Depreciation & Ammortisation Expense ಸವಕಳಿ ಮತ್ತು ಇಳುವರಿ ವೆಚ್ಚಗಳು	10	11,74,691	10,16,583
	Other Expenses/ಇತರೆ ವೆಚ್ಚಗಳು	24	2,62,07,969	2,70,64,831
	Total Expenses (ಒಟ್ಟು ವೆಚ್ಚಗಳು)		27,60,09,718	36,52,40,147
V	Profit Before Exceptional & Extraordinary Items Taxes [III - IV]		6,79,98,480	6,74,87,394
VI	Exceptional Items		-	-
VII	Profit Before Extraordinary Items Taxes [V-VI] ಅಸಾಧಾರಣ, ವಿಶೇಷ ವಸ್ತು ಮತ್ತು ಹಿಂದಿನ ವರ್ಷದ ಬಾಬುಗಳು ಹಾಗೂ ತೆರಿಗೆಗೆ ಮುಂಚಿನ ಲಾಭ		6,79,98,480	6,74,87,394

Mysore Paints & Varnish Limited, Mysore

(Figures in Rs.)

VIII	Extraordinary Items	25	-	-
IX	Profit Before Tax (VII-VIII)		6,79,98,480	6,74,87,394
X	Tax Expense		2,00,77,183	1,92,98,608
	1) Current tax		2,09,71,244	1,92,79,030
	2) Deferred tax		(8,94,061)	19,578
XI	Profit / (Loss) from continuing operations (IX-X)		4,79,21,297	4,81,88,786
XII	Profit / (Loss) for the period		4,79,21,297	4,81,88,786
XIII	Earnings per Equity Share(10/- each) :			
	Basic		46.23	46.49
	Diluted		46.23	46.49
	Significant Accounting Policies See Accompanying notes to the financial statements	1 to 25		

As per our report of even date attached

For K.S. Sadashiva & Co.,

Chartered Accountants

Firm Reg No:010014S

Sd/-

(K.S. Sadashiva)

Partner

Membership No:212415

UDIN NO : 22212415ANQXAL3608

Place : Mysuru

Date : 25-07-2022

For and on behalf of the Board of Directors

Sd/-

(Kumara Swamy G.)

Managing Director

DIN : 07552121

Sd/-

(Siddiq Pasha)

Director

DIN : 09253321

Place : Mysuru

Date : 04-07-2022

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

31-3-2022ರ ಅಂತ್ಯಕ್ಕೆ ಲೇಣದೇಣಿ ಪಟ್ಟಿಯಲ್ಲಿನ ಟಿಪ್ಪಣಿಗಳು

NOTE: 3 / Share Capital / ಷೇರುಬಂಡವಾಳ

(Figures in Rs.)

PARTICULARS/ವಿವರ	31-03-2022		31-03-2021	
	No.of Shares	Amount	No of Shares	Amount
Authorised/ ಅಧಿಕೃತ ಬಂಡವಾಳ : Equity Shares of Rs 10/- each/ ತಲಾ 10/- ರೂ.ಗಳ ಸಮಾನಾಂಶ ಷೇರುಗಳು	15,00,000	1,50,00,000	15,00,000	1,50,00,000
Issued/ನೀಡಲ್ಪಟ್ಟ ಬಂಡವಾಳ Equity Shares of Rs 10/- each/ ತಲಾ 10/- ರೂ.ಗಳ ಸಮಾನಾಂಶ ಷೇರುಗಳು	10,36,550	1,03,65,500	10,36,550	1,03,65,500
Subscribed and fully paid up ನೀಡಲ್ಪಟ್ಟ ಮತ್ತು ಪಾವತಿಸಿದ ಷೇರು ಬಂಡವಾಳ Equity Shares of Rs 10/- each fully paid up/ ತಲಾ 10/- ರೂ.ಗಳ ಪಾವತಿಸಿದ ಸಮಾನಾಂಶ ಷೇರುಗಳು (Previous year 10,36,550 Equity Share)	10,36,550	1,03,65,500	10,36,550	1,03,65,500
TOTAL/ಮೊತ್ತ		1,03,65,500		1,03,65,500
Reconciliation of the shares outstanding at the beginning and at the end of the reporting period ಆರಂಭ ಮತ್ತು ವರದಿ ಅವಧಿಯ ಅಂತ್ಯದ ದಿನಾಂಕದಂದು ಬಾಕಿ ಷೇರುಗಳ ಸಾರಾಂಶ				
PARTICULARS/ವಿವರ	31-03- 2022		31-03- 2021	
	No of Shares	Amount	No of shares	Amount
Outstanding as at the opening date/ ಆರಂಭಿಕ ದಿನಾಂಕದಂದು ಬಾಕಿ	10,36,550	1,03,65,500	10,36,550	1,03,65,500
Add: Issued during the period/ ಈ ವರ್ಷದಲ್ಲಿ ನೀಡಲ್ಪಟ್ಟದ್ದು	-	-	-	-
Less: Buy Back (other) during the period/ಈ ವರ್ಷದ ಬೈಬ್ಯಾಕ್ (ಇತರೆ)	-	-	-	-
Outstanding as at closing date ಅಂತ್ಯದ ದಿನಾಂಕದಂದು ಬಾಕಿ	10,36,550	1,03,65,500	10,36,550	1,03,65,500

Terms/ rights attached to equity shares

- The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share.
- During the current year, the amount of dividend per share proposed as distribution to equity shareholders was Rs. 2.5 per share (Previous year Rs. 2.5 per share)
- In event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of shares held by each share holder holding more than 5%

ಷೇರುದಾರರು ಶೇ.5 ಕ್ಕಿಂತ ಹೆಚ್ಚಾಗಿ ಷೇರನ್ನು ಹೊಂದಿರುವವರ ವಿವರಗಳು

(Figures in Rs.)

Name of the Share holder ಷೇರುದಾರರ ಷೇರುದಾರರ ಹೆಸರು	31-03- 2022		31-03- 2021	
	No of Shares	% holding in that class of Share	No of shares	% holding in that class of Share
Govt. of Karnataka ಕರ್ನಾಟಕ ಸರ್ಕಾರದ ಪಾಲು	9,47,300	91	9,47,300	91
Others (Each less than 5%) ಇತರೆ ಶೇ.5ಕ್ಕಿಂತ ಕಡಿಮೆ	88,750	9	88,750	9
	10,36,050	100	10,36,050	100

Note 4 - Reserves and Surplus /ಮುಡಿಪು ಮತ್ತು ಹೆಚ್ಚಳಗಳು

PARTICULARS/ವಿವರ	31-03- 2022	31-03- 2021
	Rs. ರೂ.	Rs. ರೂ.
(a) Capital Reserve/ ಬಂಡವಾಳದ ಮೇಲಿನ ಮೀಸಲು	32,932	32,932
(b) General Reserve/ ಸಾಮಾನ್ಯ ನಿಧಿ		
Opening Balance/ ಪ್ರಾರಂಭ ಶಿಲ್ಕು	11,20,86,866	10,72,67,987
Add: Transfer From Surplus in Statement of Profit & Loss ಪ್ರಸ್ತುತ ವರ್ಷದಲ್ಲಿ ಸೇರಿಸಿದ್ದು	47,92,130	48,18,879
Closing Balance / ಮುಕ್ತಾಯಶಿಲ್ಕು	11,68,78,996	11,20,86,866
(c) Surplus in Statement of Profit & Loss / ಹೆಚ್ಚಳಗಳು		
Opening Balance/ಪ್ರಾರಂಭ ಶಿಲ್ಕು	54,62,94,636	50,60,48,769
Add:Profit For the year / ಪ್ರಸ್ತುತ ವರ್ಷದ್ದು	4,79,21,297	4,81,88,786
	59,42,15,933	55,42,37,555
Less : Transferred to General reserve /ಸಾಮಾನ್ಯ ನಿಧಿಗೆ ವರ್ಗಾಯಿಸಿದು	(47,92,130)	(48,18,879)
Less : Dividend Paid for the FY 2019-20	(25,91,375)	(25,91,375)
Less : Dividend Distribution Tax	-	(5,32,665)
Closing Balance	58,68,32,428	54,62,94,636
TOTAL/ಮೊತ್ತ	70,37,44,356	65,84,14,434

Note : Transfer to General Reserves is not mandated under the Companies Act, 2013, Company transferred 10% of profit after tax to General Reserves.

Note - 5 - Other Long Term Liabilities/ಇತರೆ ದೀರ್ಘಾವಧಿ ಹೊಣೆಗಾರಿಕೆ (Figures in Rs.)

PARTICULARS/ವಿವರ	31-03- 2022	31-03- 2021
	Rs. ರೂ.	Rs. ರೂ.
(a) Other/ಇತರೆ		
(i) Rent deposit/ಬಾಡಿಗೆಯ ಮೇಲಿನ ಠೇವಣಿ	8,03,000	8,03,000
TOTAL/ಮೊತ್ತ	8,03,000	8,03,000

Note 6 - Short Term Borrowings/ಅಲ್ಪಾವಧಿ ಸಾಲ ಪಡೆಯುವಿಕೆ

PARTICULARS/ವಿವರ	31-03- 2022	31-03- 2021
	Rs. ರೂ.	Rs. ರೂ.
(a) Loans repayable on Demand		
(i) From Banks/ಬ್ಯಾಂಕಿನಿಂದ		
Secured / ಆಧಾರಿತ		
Overdraft from State Bank of India	-	7,45,94,205
ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಇಂಡಿಯಾ		
Secured - Overdraft from State Bank of India		
(Secured by pledge of Fixed deposit of Rs 500.00 Laks)		
(Previous year 1,115.00 Laks)		
TOTAL/ಮೊತ್ತ	-	7,45,94,205

(i) The overdraft facility availed from State Bank of India of Rs.4,50,00,000/- at the rate of 6.00% p.a. against the security of deposits maintained with the bank.

Note 7 - Trade Payables /ವಾಣಿಜ್ಯ ಬಾಕಿಗಳು

PARTICULARS/ವಿವರ	31-03- 2022	31-03- 2021
	Rs. ರೂ.	Rs. ರೂ.
(a) Trade Payables / ವಾಣಿಜ್ಯ ಬಾಕಿಗಳು:		
(i) Suppliers	81,54,187	97,99,644
(ii) Services	80,90,226	1,13,93,074
TOTAL/ಮೊತ್ತ	1,62,44,413	2,11,92,718

Note : The above amount includes dues to micro and small enterprises to the extent such parties have been identified on the basis of information collected by the management.

Note - 8 Other Current Liabilities / ಇತರೆ ಚಾಲ್ತಿ ಹೊಣೆಗಾರಿಕೆ

(Figures in Rs.)

PARTICULARS/ವಿವರ	31-03-2022	31-03-2021
	Rs. ರೂ.	Rs. ರೂ.
(a) Unpaid Dividend /		
ಕೋರಿಕೆ ಬಾರದ ಲಾಭಾಂಶ	6,56,995	7,19,432
Provision for Unpaid Dividend for the year 2013-14	1,23,477	-
(b) Other Payables /		
ಇತರೆ ಬಾಕಿಗಳು		
(i) Statutory dues /ಶಾಸನಬದ್ಧ ಬಾಕಿ	58,60,746	45,90,406
(ii) For Employees /ನೌಕರರಿಗೆ	1,57,892	1,37,435
(iii) Advance from customers/ ಗ್ರಾಹಕರಿಂದ ಬಂದ ಮುಂಗಡ	8,97,87,017	10,06,997
(iv) Trade/ Security deposit received/ ಟ್ರೇಡ್ / ಸೆಕ್ಯೂರಿಟಿ ಡೆಪಾಸಿಟ್	75,000	6,56,000
(v) Interest accrued on security deposit/ ಡಿಪಾಸಿಟ್ ಮೇಲಿರುವ ಕ್ರೋಢಿಕೃತ ಬಡ್ಡಿ	1,500	2,200
(vi) Others/ಇತರೆ		
- Contractually reimbursable expenses/ ಒಪ್ಪಂದದ ಪ್ರಕಾರ ವಾಪಾಸಾತಿ ಮಾಡುವ ವೆಚ್ಚ	99,000	99,000
- Outstanding Liabilities for Expenses/ ಇತರೆ ವೆಚ್ಚದ ಹೊಣೆಗಾರಿಕೆಗಳು	65,14,926	32,22,600
TOTAL/ಮೊತ್ತ	10,32,76,553	1,04,34,070

Note 9 - Short Term Provision /ಅಲ್ಪಾವಧಿಯ ಹವಣಿಕೆ

PARTICULARS/ವಿವರ	31-03-2022	31-03-2021
	Rs. ರೂ.	Rs. ರೂ.
(a) Provision for employee benefits /		
ನೌಕರರಿಗೆ ಸಂಬಂಧಿಸಿದ ಹವಣಿಕೆ		
(i) Provision for bonus and exgratia/ಬೋನಸ್ ಮತ್ತು ಎಕ್ಸ್‌ಗ್ರೇಷಿಯ	14,85,325	15,30,743
TOTAL/ಮೊತ್ತ	14,85,325	15,30,743

Note - 10 : PROPERTY, PLANT & EQUIPMENT AND DEPRECIATION

ಆಸ್ತಿ, ಯಂತ್ರ ಮತ್ತು ಫೀರೋಪಕರಣಗಳು ಹಾಗೂ ಸವಕಳಿ

Notes to the financial statements for the year ended 31st March 2022

(Figures in Rs.)

Sl. No	Description	Gross Block ಒಟ್ಟು ಬ್ಯಾಲ್				Depreciation ಸವಕಳಿ				NetBlock ನಿವ್ವಳಬ್ಯಾಲ್	
		3	4	5	6	7	8	9	10	11	12
		Cost as on 1-4-2021	Additions	Deletions	Total as on 31-3-2022	Upto 01-4-2021	Current Year	Deletions/ Adjustment	Upto 31-3-2022	31-3-2022	31-3-2021
10(a)	Plant, Property & Equipment/ ಸ್ಥಾವರ ಯಂತ್ರೋಪಕರಣಗಳು										
1	Land ಭೂಮಿ	81,250	-	-	81,250	-	-	-	-	81,250	81,250
2	Building ಕಟ್ಟಡ	50,45,787	-	-	50,45,787	24,58,126	91,193	-	25,49,319	24,96,468	25,87,661
3	Plant & Machinery ಸ್ಥಾವರ ಮತ್ತು ಯಂತ್ರೋಪಕರಣ	55,12,499	22,89,460	-	78,01,959	49,75,018	2,53,821	-	52,28,839	25,73,120	5,37,481
4	Lab Equipments ಪ್ರಯೋಗಾಲಯ ಉಪಕರಣಗಳು	8,69,136	-	-	8,69,136	5,70,930	46,353	-	6,17,283	2,51,853	2,98,206
5	Electrical Fittings ವಿದ್ಯುತ್ ಜೋಡಣೆಗಳು	10,49,799	-	-	10,49,799	9,64,911	5,246	-	9,70,157	79,642	84,888
6	Lab Equipments - Foreign Collaboration Project ಪ್ರಯೋಗಾಲಯ ಉಪಕರಣಗಳು ವಿವಿಧ ಸಹಭಾಗದ ಯೋಜನೆಯಡಿ	10,92,449	-	-	10,92,449	10,37,829	-	-	10,37,829	54,620	54,620
7	Computers / ಗಣಕ ಯಂತ್ರಗಳು	16,92,164	1,50,500	-	18,42,664	15,89,353	79,646	-	16,68,999	1,73,665	1,02,811
8	Furniture & Equipments ಫೀರೋಪಕರಣಗಳು	49,19,230	4,18,168	-	53,37,398	38,20,079	2,68,939	-	40,89,018	12,48,380	10,99,151
9	Vehicles ವಾಹನಗಳು	29,56,218	-	-	29,56,218	24,42,477	1,82,951	-	26,25,428	3,30,790	5,13,741
	Sub Total	2,32,18,532	28,58,128	-	2,60,76,660	1,78,58,724	9,28,149	-	1,87,86,873	72,89,787	53,59,808
10 (b)	Intangible Assets ಅನಿರೀಕ್ಷಿತ ಆಸ್ತಿಗಳು										
	Computer Software	9,04,210	10,8000	-	10,12,210	8,50,744	96,542	-	9,47,286	64,924	53,466
	Licences	15,00,000	-	-	15,00,000	9,00,000	1,50,000	-	10,50,000	4,50,000	6,00,000
	Sub Total	24,04,210	1,08,000	-	25,12,210	17,50,744	2,46,542	-	19,97,286	5,14,924	6,53,466
	Total	2,56,22,742	29,66,128	-	2,85,88,870	1,96,09,468	11,74,691	-	2,07,84,159	78,04,711	60,13,274
	Previous Year/ಒಂದಿನ ವರ್ಷದ	2,49,09,135	7,13,607	-	2,56,22,742	1,85,92,885	10,16,583	-	1,96,09,468	60,13,274	63,16,250

Note 11 - Deferred Tax Assets (Net) / ಮುಂದೂಡಿದ ಆಸ್ತಿಗಳ ತೆರಿಗೆ(ನಿವ್ವಳ) (Figures in Rs.)

PARTICULARS/ವಿವರ	31-03-2022	31-03-2021
	Rs. ರೂ.	Rs. ರೂ.
Deferred Tax Assets/ಮುಂದೂಡಿದ ಆಸ್ತಿಗಳ ತೆರಿಗೆ		
i) On account of disallowance/	15,96,720	7,24,600
Deferred tax liability/ಮುಂದೂಡಿದ ತೆರಿಗೆ ಜವಾಬ್ದಾರಿ		
i) On account of book depreciation and tax depreciation	(51,592)	(29,651)
TOTAL/ಮೊತ್ತ	16,48,312	7,54,251

Note 12 - Long term loans and advances/ದೀರ್ಘಾವಧಿ ಸಾಲ ಮತ್ತು ಮುಂಗಡಗಳು

PARTICULARS/ವಿವರ	31-03-2022	31-03-2021
	Rs. ರೂ.	Rs. ರೂ.
(a) Security Deposit/ಆಧಾರ ಸಹಿತ ಡಿಪಾಜಿಟ್		
Unsecured, Considered good/ಆಧಾರ ರಹಿತ, ಒಳ್ಳೆಯದೆಂದು ಪರಿಗಣಿಸಲ್ಪಟ್ಟಿದ್ದು	7,91,511	7,40,106
(b) Others		
Unsecured, Considered good		
Advance for Lease hold land to MUDA, Mysuru.	13,52,894	-
TOTAL/ಮೊತ್ತ	21,44,405	7,40,106

Note : The site is purchased on lease for 30 years the same is considered as lease hold land and will be amortised for 30 years.

Note 13 - Inventories/ಸರಕುಗಳು

(At lower of cost and net realisable value)

ಸರಕುಗಳ ದರ ಮತ್ತು ನಗದೀಕರಿಸಬೇಕಾಗಿರುವ ಮೌಲ್ಯ ಅದರಲ್ಲಿ ಯಾವುದು ಕಡಿಮೆಯೋ ಅದರ ಆಧಾರದ ಮೇಲೆ

PARTICULARS/ವಿವರ	31-03-2022	31-03-2021
	Rs. ರೂ.	Rs. ರೂ.
(a) Raw material (including packing material) ಕಚ್ಚಾ ಪದಾರ್ಥಗಳು (ಪ್ಯಾಕಿಂಗ್ ಮೆಟೀರಿಯಲ್ ಒಳಗೊಂಡು) [Verified, Valued & Certified by the Management and internal auditors] /ಆಡಳಿತ ಮಂಡಳಿಯಿಂದ ಹಾಗೂ ಆಂತರಿಕ ಲೆಕ್ಕಪರಿಶೋಧಕರಿಂದ ಪರಿಶೀಲನೆ, ಮೌಲ್ಯಮಾಪನ ಹಾಗೂ ಪ್ರಮಾಣೀಕರಿಸಲ್ಪಟ್ಟಿವೆ.	3,03,53,733	1,48,35,116
Less : Provision for Slow / Non moving materials/ನಿಧಾನ ಹಾಗೂ ಬಳಕೆಯಲ್ಲಿಲ್ಲದ ಪದಾರ್ಥಗಳಿಗೆ ಹವಣಿಕೆ	(10,54,583)	(10,71,891)
	2,92,99,150	1,37,63,225

(Figures in Rs.)		
(b) Work in progress/ಪ್ರಗತಿಯಲ್ಲಿನ ದಾಸ್ತಾನು	20,31,977	14,96,577
(c) Finished goods/ಸಿದ್ಧ ವಸ್ತುಗಳು	38,53,145	38,03,503
(d) Other/ಇತರೆ		
(i) Silver Coins/ಬೆಳ್ಳಿ ನಾಣ್ಯಗಳು	480	480
(ii) Silver Ingot/ಬೆಳ್ಳಿ ಗಟ್ಟಿ	9,71,050	9,71,050
Add/(Less): Provision for impairment Gain / (Loss)ಮರುಮೌಲ್ಯ ಮಾಪನದ ನಷ್ಟ / ಲಾಭದ ಮೇಲಿನ ಹವಣಿಕೆ	2,66,121	1,89,890
	12,37,171	11,60,940
TOTAL/ಮೊತ್ತ	3,64,21,923	2,02,24,725
Note 14 -Trade Receivable/ವ್ಯಾಪಾರ ಸ್ವೀಕಾರಗಳು		
PARTICULARS/ವಿವರ	31-03-2022	31-03-2021
	Rs. ರೂ.	Rs. ರೂ.
(a) Outstanding for a period exceeding 6 months/ ಆರು ತಿಂಗಳಿಗೆ ಮೇಲ್ಪಟ್ಟು ಬಾಕಿ ಇರುವುದು		
Unsecured, considered good/ಆಧಾರ ರಹಿತ, ಒಳ್ಳೆಯದೆಂದು ಪರಿಗಣಿಸಲ್ಪಟ್ಟಿದ್ದು	3,15,29,614	3,62,83,488
Less : Provision for doubtful trade receivables/ ಸಂಶಯಾತ್ಮಕ ಸಾಲಗಳಿಗೆ ಹವಣಿಕೆ	(1,966)	(1,966)
	3,15,29,614	3,62,83,488
(b) Others/ಇತರೆ		
Unsecured , considered good/ ಆಧಾರ ರಹಿತ, ಒಳ್ಳೆಯದೆಂದು ಪರಿಗಣಿಸಲ್ಪಟ್ಟಿದ್ದು	8,52,36,654	13,38,65,380
TOTAL/ಮೊತ್ತ	11,67,64,302	17,01,46,902
Note 15 - Cash and cash equivalents/ನಗದು ಮತ್ತು ನಗದು ಸಮಾನದ್ದು		
PARTICULARS/ವಿವರ	31-03-2022	31-03-2021
	Rs. ರೂ.	Rs. ರೂ.
(a) Cash on hand/ಕೈಯಲ್ಲಿನ ನಗದು	32,243	39,535
(b) Balance with Bank/ಬ್ಯಾಂಕಿನ ಖಾತೆಯಲ್ಲಿನ ಶುಲ್ಕ		
(i) In Current Account/ಚಾಲ್ತಿ ಖಾತೆ	7,87,35,045	1,67,175

(Figures in Rs.)		
(ii) In Deposit Account/ಡಿಪಾಜಿಟ್ ಖಾತೆ	-	-
a) With Original Maturity of more than 3 months	47,34,30,727	39,25,00,000
b) Balance held as margin money and security against borrowing	5,04,04,929	11,47,72,690
(iii) In Earmarked Accounts/ಮೀಸಲಿಟ್ಟಿರುವ ಖಾತೆ		
Unpaid Dividend Accounts/ಕೋರಿಕೆ ಬಾರದ ಲಾಭಾಂಶದ ಖಾತೆ	6,56,995	7,19,432
TOTAL/ಮೊತ್ತ	60,32,59,939	50,81,98,833
Note : 16 Short term loans and advances/ ಅಲ್ಪಾವಧಿ ಸಾಲ ಮತ್ತು ಮುಂಗಡಗಳು		
PARTICULARS/ವಿವರ	31-03-2022	31-03-2021
	Rs. ರೂ.	Rs. ರೂ.
(a) Security deposit/ಆಧಾರ ಸಹಿತ ಡಿಪಾಜಿಟ್		
Unsecured , Considered good/ ಆಧಾರ ರಹಿತ, ಒಳ್ಳೆಯದೆಂದು ಪರಿಗಣಿಸಲ್ಪಟ್ಟಿದ್ದು	8,45,925	7,37,239
(b) Loans and advance to employee/ಸಾಲ ಮತ್ತು ಮುಂಗಡ ನೌಕರರಿಗೆ		
Unsecured, considered good/ಆಧಾರರಹಿತ, ಒಳ್ಳೆಯದೆಂದು ಪರಿಗಣಿಸಲ್ಪಟ್ಟಿದ್ದು	14,84,400	4,50,600
(c) Prepaid Expenses/ ಮುಂಚೆ ಪಾವತಿಯಾದ ವೆಚ್ಚಗಳು		
Unsecured, considered good/ ಆಧಾರ ರಹಿತ, ಒಳ್ಳೆಯದೆಂದು ಪರಿಗಣಿಸಲ್ಪಟ್ಟಿದ್ದು	1,43,183	2,85,081
(d) Balances with government authorities/ ಸರ್ಕಾರಿ ಇಲಾಖೆಗಳಲ್ಲಿ ಠೇವಣಿ		
Unsecured, considered good/ ಆಧಾರ ರಹಿತ, ಒಳ್ಳೆಯದೆಂದು ಪರಿಗಣಿಸಲ್ಪಟ್ಟಿದ್ದು		
(i) GST credit receivable/ಜಿ ಎಸ್ ಟಿ ಖಾತೆಯಲ್ಲಿ	2,06,33,469	1,57,40,058
(ii) GST TDS receivable/ಮೂಲದಲ್ಲಿ ಹಿಡಿದಿರುವ ಆದಾಯ ತೆರಿಗೆ	27,71,874	40,18,376
(iii) MEIS Duty Scrip Credit	8,71,890	29,63,984
(iv) DBK Credit receivable	4,59,439	-
(e) Others/ಇತರೆ		
Unsecured, Considered good/ ಆಧಾರ ರಹಿತ, ಒಳ್ಳೆಯದೆಂದು ಪರಿಗಣಿಸಲ್ಪಟ್ಟಿದ್ದು		
(i) Advance to Suppliers/ ಖರೀದಿಗಾಗಿ ಮುಂಗಡ	20,08,132	17,64,859
(ii) Adv to MPVL EPF Trust A/c	3,39,712	8,57,712
(iii) Adv to PWD department	4,20,864	4,20,864
(iv) Adv to MUDA	-	13,12,500
(v) Adv to KRIDL	91,14,203	-
(vi) Income Tax	1,73,25,630	1,20,83,871
(vii) Income Tax for FY 2021-22	-	72,53,498
TOTAL/ಮೊತ್ತ	5,64,18,722	4,78,88,642

Note 17 - Other current assets / ಇತರೆ ಚಾಲ್ತಿ ಆಸ್ತಿಗಳು

(Figures in Rs.)

PARTICULARS/ವಿವರ	31-03- 2022	31-03-2021
	Rs. ರೂ.	Rs. ರೂ.
(a) Accruals/ ಕ್ರೋಢೀಕೃತ		
(i) Interest accrued on deposit/ ಡಿಸಾಜಿಟ್ ಮೇಲೆ ಕ್ರೋಢೀಕೃತವಾಗಿರುವ ಬಡ್ಡಿ	1,14,56,831	2,33,67,935
TOTAL/ಮೊತ್ತ	1,14,56,831	2,33,67,935

Note 18 - Revenue from operations/ ನಿರ್ವಹಣೆಯಿಂದ ಬಂದ ಆದಾಯಗಳು

PARTICULARS/ವಿವರ	31-03- 2022	31-03-2021
	Rs. ರೂ.	Rs. ರೂ.
(a) Sale of product/ಉತ್ಪನ್ನಗಳ ಮಾರಾಟದಿಂದ		
(i) At Head Office (Mysuru Karnataka)	31,79,27,801	39,74,57,543
Less : Stock Transfers made to branch (Madurai branch)	6,63,575	6,40,678
Net sales	31,72,64,226	39,68,16,865
(ii) Sales made at Madurai branch	6,63,575	6,40,678
Total sales	31,79,27,801	39,74,57,543
(b) Other operating revenue		
Sale of scrap	8,424	9,781
	31,79,36,225	39,74,67,324
(c) Less : Excise Duty	-	-
TOTAL/ಮೊತ್ತ	31,79,36,225	39,74,67,324

Note 19 - Other Income/ಇತರೆ ಆದಾಯಗಳು

PARTICULARS/ವಿವರ	31-03- 2022	31-03-2021
	Rs. ರೂ.	Rs. ರೂ.
(a) Interest Income/ಶೇವಣಿ ಮೇಲಿನ ಬಡ್ಡಿ		
(i) Interest from bank on deposit (Gross)/ಶೇವಣಿ ಮೇಲಿನ ಬಡ್ಡಿ	2,22,82,862	3,02,78,918
(ii) Interest on Income tax refund	-	2,04,330
(iii) Interest from CESCO on Scurity Deposit	16,979	24,327
(b) Net gain on foreign currency translation	7,49,715	1,92,487
(c) Other non operating income/ಇತರೆ ಆದಾಯಗಳು		
(i) Rental income from operating lease/ಬಾಡಿಗೆಯಿಂದ ಪಡೆದದ್ದು	10,11,792	10,11,792
(ii) Other Receipts/ಇತರೆ ಜಮೆ	4,870	3,707
(iii) Duty drawback from export of Indilible Ink	10,57,633	1,43,677
(iv) MEIS Duty credit scrip from export of Indilible Ink	8,71,890	29,63,984
(v) Misc income from silver ingot valuation	76,231	4,36,995
TOTAL/ಮೊತ್ತ	2,60,71,972	3,52,60,217

Note : The company had MEIS Duty credit scrips from export sales of Ink. As the company is not using the credit for imports, the company had sold the scrips at discount value.

(Figures in Rs.)

Note 20 - Cost of material consumed/ಪದಾರ್ಥಗಳ ಬಳಕೆಯ ಮೌಲ್ಯ

PARTICULARS/ವಿವರ	31-03- 2022	31-03-2021
	Rs. ರೂ.	Rs. ರೂ.
Raw Material(including packing material) consumed/ ಕಚ್ಚಾ ಪದಾರ್ಥಗಳು ಬಳಕೆಯಾದದ್ದು(ಪ್ಯಾಕಿಂಗ್ ಮೆಟೀರಿಯಲ್ ಸೇರಿದಂತೆ)		
Opening Stock/ಆರಂಭ ದಾಸ್ತಾನು	1,48,35,116	1,73,05,580
Add / Less: Adjustment for slow moving item/ ನಿಧಾನ ಬಳಕೆಯ ವಸ್ತುಗಳಿಗೆ ಸರಿಹೊಂದಿಸಿದ್ದು	(17,308)	(1,413)
Add: Purchase/ಖರೀದಿ	21,77,66,253	28,24,03,741
	23,25,84,061	29,97,07,908
Less: Closing stock/ಅಂತಿಮ ದಾಸ್ತಾನು	(3,03,53,733)	(1,48,35,116)
Cost of material consumed/ಪದಾರ್ಥಗಳನ್ನು ಬಳಸಿದ್ದು	20,22,30,328	28,48,72,792

Note 21 - Changes in inventories of finished, work in progress and stock in trade/

ಸಿದ್ಧಪಡಿಸಿದ ವಸ್ತು ಹಾಗೂ ಪ್ರಗತಿಯಲ್ಲಿನ ಸರಕುಗಳ ವ್ಯತ್ಯಾಸಗಳು

PARTICULARS/ವಿವರ	31-03- 2022	31-03-2021
	Rs. ರೂ.	Rs. ರೂ.
Inventories at the end of year/ವರ್ಷದ ಕೊನೆಯ ದಾಸ್ತಾನಿನ ವಿವರ		
Finished goods/ಸಿದ್ಧ ವಸ್ತುಗಳು	38,53,145	38,03,503
Work in progress/ಪ್ರಗತಿಯಲ್ಲಿನ ದಾಸ್ತಾನು	20,31,977	14,96,577
	58,85,122	53,00,080
Inventories at the begning of the year/ವರ್ಷದ ಪ್ರಾರಂಭ ದಾಸ್ತಾನಿನ ವಿವರ		
Finished goods/ಸಿದ್ಧ ವಸ್ತುಗಳು	38,03,503	51,62,169
Work in progress/ಪ್ರಗತಿಯಲ್ಲಿನ ದಾಸ್ತಾನು	14,96,577	14,16,615
	53,00,080	65,78,784
Net (Increase) / decrease	(5,85,042)	12,78,704

Note 22 - Employee benefit expense/ ನೌಕರರ ಸೌಲಭ್ಯದ ವೆಚ್ಚಗಳು

PARTICULARS/ವಿವರ	31-03- 2022	31-03-2021
	Rs. ರೂ.	Rs. ರೂ.
Salaries & Wages/ಸಂಬಳ ಮತ್ತು ವೇತನ	3,61,03,936	3,57,73,700
Contribution to provident & other fund/ಭವಿಷ್ಯನಿಧಿ ಹಾಗೂ ಇತರೆ ನಿಧಿ ವಂತಿಗೆ	61,49,969	87,93,478
Staff welfare expense/ಸಿಬ್ಬಂದಿ ಯೋಗಕ್ಷೇಮ ವೆಚ್ಚಗಳು	33,16,589	42,51,194
TOTAL/ಮೊತ್ತ	4,55,70,494	4,88,18,372

Note 23 - Finance cost/ಹಣಕಾಸು ವೆಚ್ಚಗಳು**(Figures in Rs.)**

PARTICULARS/ವಿವರ	31-03-2022	31-03-2021
	Rs. ರೂ.	Rs. ರೂ.
(a) Interest expense -		
(i) Borrowings/ಬಡ್ಡಿ ವೆಚ್ಚಗಳು - ಸಾಲದ ಮೇಲೆ	13,62,727	21,06,101
(b) Bank charges/ಬ್ಯಾಂಕ್ ವೆಚ್ಚಗಳು	48,551	82,764
TOTAL/ಮೊತ್ತ	14,11,278	21,88,865

Note 24 - other expenses/ಇತರೆ ವೆಚ್ಚಗಳು

PARTICULARS/ವಿವರ	31-03-2022	31-03-2021
	Rs. ರೂ.	Rs. ರೂ.
Power, Fuel/ವಿದ್ಯುತ್ ಮತ್ತು ಇಂಧನ	5,30,818	4,71,760
Rent/ಬಾಡಿಗೆ	78,192	1,01,392
Repairs and maintenance - Building/ಕಟ್ಟಡ ನಿರ್ವಹಣೆ	34,083	39,400
Repairs and maintenance - Machinery/ ಯಂತ್ರೋಪಕರಣಗಳ ನಿರ್ವಹಣೆ	3,03,621	1,42,311
Repairs and maintenance - Office/ಕಚೇರಿ ನಿರ್ವಹಣೆ	4,61,521	4,82,130
Repairs and maintenance - Vehicles/ವಾಹನಗಳ ನಿರ್ವಹಣೆ	7,90,133	3,91,484
Insurance/ವಿಮೆ	3,93,941	3,50,973
Rates & Taxes/ದರಗಳು ಮತ್ತು ತೆರಿಗೆಗಳು	12,37,500	6,47,701
Postage and Telephone/ಅಂಚೆ ಮತ್ತು ದೂರವಾಣಿ	5,43,017	2,62,954
Travelling Expenses/ಸಾರಿಗೆ ವೆಚ್ಚ	9,51,055	2,60,356
Printing & Stationery/ಮುದ್ರಣ ಮತ್ತು ಲೇಖನ ಸಾಮಗ್ರಿ	2,55,535	1,43,050
Carriage Outwards /ಹೊರ ಸಾಗಾಣಿಕೆ ವೆಚ್ಚ (Including Maintenance of Delivery Van)	8,21,580	4,15,567
Sales discount/ವ್ಯಾಪಾರ ಸೋಡಿ	1,14,785	79,035
Advertisement/ಜಾಹೀರಾತು	17,44,853	10,54,314

Mysore Paints & Varnish Limited, Mysore

Business Promotion/ವ್ಯಾಪಾರ ಅಭಿವೃದ್ಧಿ	3,10,974	1,59,557
Legal and Professional/ಕಾನೂನು ಮತ್ತು ವೃತ್ತಿ ವೆಚ್ಚಗಳು	7,99,500	8,72,951
Payment to Auditors(Refer Note (i))/ಲೆಕ್ಕಪರಿಶೋಧಕರಿಗೆ ಪಾವತಿಸಿದ್ದು	1,10,000	1,10,000
ISO Charges/ಐಎಸ್‌ಓ ವೆಚ್ಚಗಳು	98,000	53,000
Expenditure on Corporate Social Responsibility/ ಸಾಮಾಜಿಕ ಹೊಣೆಗಾರಿಕೆ	20,22,824	19,00,000
Royalty/ಸ್ವಾಮ್ಯ ಶುಲ್ಕ	96,25,656	1,42,29,853
Trade Charges/ವ್ಯಾಪಾರದ ವೆಚ್ಚಗಳು	5,07,749	2,82,870
Testing Charges/ಪರಿವೀಕ್ಷಣ ವೆಚ್ಚಗಳು	3,07,502	2,71,150
Leakage & Damages/ಸೋರುವಿಕೆ ಮತ್ತು ಹಾನಿಗೊಳಗಾದದ್ದು	37,816	-
Sundry Balances Written off/ಸಣ್ಣ ಪುಟ್ಟ ಬಾಕಿ ತೆಗೆದು ಹಾಕಿದ್ದು	12,719	1,610
Security Charges/ಭದ್ರತಾ ವೆಚ್ಚಗಳು	38,09,639	37,42,582
Sitting Fees to Directors/ನಿರ್ದೇಶಕರುಗಳ ಸಭಾಭತ್ಯೆ	78,000	45,000
Membership Fee / Books & Periodicals	13,305	43,831
ಸದಸ್ಯತ್ವ ಶುಲ್ಕ/ಪುಸ್ತಕ ಮತ್ತು ನಿಯತಕಾಲಿಕೆಗಳು		
R & D Expenditure on Indible Ink bottle & pen/	1,67,000	5,10,000
Lease hold land amortisation exp	46,651	-
TOTAL/ಮೊತ್ತ	2,62,07,969	2,70,64,831
PARTICULARS/ವಿವರ	31-03-2022	31-03-2021
	Rs. ರೂ.	Rs. ರೂ.
i) Payment to Auditors - As Auditors -For Statutory Audit / ಶಾಸನಬದ್ಧ ಲೆಕ್ಕಪರಿಶೋಧನೆಗೆ ಸಂಬಂಧಿಸಿದ್ದು	1,10,000	1,10,000
Sub Total	1,10,000	1,10,000

MYSORE PAINTS & VARNISH LTD., MYSURU

CIN : U51 434KA1947SGC000503

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTE 1: BACKGROUND

MYSORE PAINTS & VARNISH LIMITED **MYSORE PAINTS & VARNISH LIMITED** ('the Company') was incorporated on November 4, 1947 as The Mysore Lac & Paint Works Ltd as a limited company under the Mysore Companies Act, XVIII of 1938. The name is changed to its present name on May 30, 1989 under the Companies Act, 1956 ('the Act'). The company has its registered office at Mysore, Karnataka, India.

The company is engaged in the business of Manufacturing & Supplying of paints & allied products in the domestic as well as export market. The company also specializes in manufacture and supply of Indelible Ink (Voter's Ink) for all the parliamentary, assembly and local bodies' elections in India Since 1962. The company has been supplying this Indelible Ink to various countries.

NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared in accordance with Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention on accrual basis and are in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India (ICAI) and prescribed in the Companies (Accounting Standards) Rules, 2006. These Accounting policies have been consistently applied, except where a newly issued accounting standard is initially adopted by the Company. Management evaluates the effect of accounting standards issued on a going concern basis and ensures that they are adopted as mandated by the ICAI.

The Company is a Small and Medium-sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly the company has complied with the Accounting Standards as applicable to a Small and Medium-sized Company.

Use of Estimate

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosures relating to contingent assets and liabilities on the date of financial statements and reported amount of revenues and

expenses during the reporting period. Differences between the actual results and estimates are recognised in the period in which the results are known / materialised.

Revenue Recognition

The revenue in respect of sale of goods is recognized when the risk and rewards of ownership and control in the goods is transferred. Sales are accounted net of excise duty. In respect of domestic sales the risk and rewards and control are considered as transferred as and when the material against the sale invoices have been delivered. In respect of export sales, risk and rewards and control in goods is considered as transferred either on delivery or ex-factory as per the contract.

Interest on Deposit is accounted on accrual basis. Interest on Income tax refund is accounted on receipt basis. All other incomes are accounted as & when there is no uncertainty about its receipt.

Property, Plant & Equipments

Property, plant & Equipments are stated at cost or revaluation net of accumulated depreciation. Cost comprises of the purchase price and any directly attributable costs of bringing the assets to working condition for its use including interest and other incidental expenses up to the date of commercial production. Surplus on Revaluation of Fixed Assets is credited to Revaluation Reserve Account.

Depreciation is provided on Straight Line Method (SLM) based on useful life of the assets prescribed in Schedule II to the Companies Act, 2013. With regard to the additions, the company is charging depreciation for full year instead for Pro-rata basis.

Intangible assets are amortized over the period of 10 years.

Intangible Asset

Such assets including application software (other than operating software which is capitalized as a part of relevant asset) acquired/purchased/developed for use in software development and services is carried as an intangible asset in terms of Accounting Standard 26 issued by the Institute of Chartered Accountants of India.

Intangible assets are carried at cost less accumulated amortization and impairment losses, if any. Subsequent expenditure on an intangible asset after its purchase / completion is recognized as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

MYSORE PAINTS & VARNISH LTD., MYSURU

CIN : U51 434KA1947SGC000503

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTE 2 : SIGNIFICANT ACCOUNTING POLICIES (Contd)

Investments

Long Term Investments are stated at cost. Provision for diminution in value will be made if the decline in value is other than temporary.

Inventories

Inventories are valued at the lower of cost or the net realizable value after providing for obsolescence and other losses, where considered necessary. Cost is ascertained on FIFO basis.

Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty. Silver ingots are valued at net realizable value.

Inventories are valued as per Accounting standard 2 [AS 2] "Valuation of inventories", issued by ICAI.

- a) Raw materials & stores and spares are valued at cost comprising of purchase price, freight and handling, taxes, duties and other attributable costs, net of CENVAT, VAT & GST credit.
- b) Work in progress is valued at raw material cost plus conversion costs as applicable or net realizable value, whichever is lower.
- c) Finished products are valued at lower of cost or net realizable value.

Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

Income Taxes

Tax expense comprises of both current and deferred taxes. Current Tax is provided on the taxable income using the applicable tax rates and tax laws. Deferred tax assets and

liabilities arising on account of timing difference and which are capable of reversal in subsequent periods are recognised using the tax rates and tax laws that have been enacted or substantively enacted.

Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only when there is a virtual certainty of realization of such assets. The carrying amount of deferred tax assets are reviewed as at each balance sheet date and written down or, written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

Retirement & other employee benefits

Short term employee benefits are accounted in the period during which the services have been rendered.

Eligible employees receive benefits from provident fund, superannuation fund, employee state insurance and other funds which are defined contribution plans. Both the eligible employee and the company make monthly contributions to the respective government administered funds equal to the specified percentage of the covered employee's salary. The company has no further obligation beyond its monthly contributions.

Gratuity - The Company has created a trust and has taken a group gratuity policy with the Life Insurance Corporation of India for future payment of retiring employee's gratuities. The premium thereon has been so adjusted as to cover the liability in respect of all employees at the end of their future anticipated service with the Company, as per the actuarial valuation computed by LIC of India.

Leave Encashment - The liability arising on account of leave encashment benefit is computed and provided of individual employees, subject to the maximum of one hundred forty days on actuarial basis as per AS 15.

Foreign Currency Transactions

The Company is exposed to currency fluctuations on foreign currency transactions. Transactions denominated in foreign currency are recorded at the exchange rate prevailing on the date of transactions.

Exchange differences arising on foreign exchange transactions settled during the year are recognised in the profit and loss statement of the year.

MYSORE PAINTS & VARNISH LTD., MYSURU

CIN : U51 434KA1947SGC000503

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTE 2 : SIGNIFICANT ACCOUNTING POLICIES (Contd)

Customs Duty

Customs Duty has been accounted for on the basis of both payments made in respect of goods cleared as well as provision made for goods lying in bonded warehouse. Such provision is included in the valuation of closing stocks of respective materials and goods.

Borrowing costs

Interest and other borrowing costs attributable to the acquisition of or construction of qualifying assets till the date of commercial use of the assets are capitalised. All other borrowing costs are charged to revenue.

Leases

Company as a lessee

Assets acquired under leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. In respect of operating lease, rentals and all other expenses are treated as revenue expenditure. Operating lease payments are recognized as expenses in the statement of profit and loss account on a straight line basis over the lease term.

Company as a lessor

Lease income from operating leases should be recognised in the statement of profit and loss on a straight line basis over the lease term, unless another systematic basis is more representative of the time pattern in which benefit derived from the use of the leased asset is diminished.

Impairment of tangible assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is greater of asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

Earnings Per Share (EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to the equity shareholders by the weighted average number of shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Provisions and Contingent Liabilities

The Company recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

Note : 25 Other Additional Notes / Information Contd.

i) Contingent Liability & Commitments not provided for: (Figures in Rs)

	Particulars	31 March, 2022	31 March, 2021
	<u>Contingent Liabilities</u>		
i)	Claim against Company not acknowledge as debt (refer a)	-	7,38,559
ii)	Others (Refer b)	8,75,199	8,75,199
		875,199	16,13,758

- a. The Company has received a notice of demand for FY 2017-18 (A.Y2018-19) for Rs 5,27,542/- for Dividend Distribution Tax (DDT) along with interest of Rs.2,11,017/-. The company has paid the Dividend Distribution Tax(DDT) of Rs.5,27,543/- by challan No.03481 Dated.03/10/2018 which is paid with in due date for the payment of Dividend Distribution Tax.The Company has filed its response to the income tax notice vide letter dated 03.03.2022 seeking cancelation of demand notice, since the liability has already been discharged properly.
- b. The status of Income tax assessments pending in dispute are as under

Description	Amount	Forum where pending	Remarks
The Company has filed a revised return on 07-01-1999 (AY 1997-98) for the purpose of refund. The Company has appealed to CBDT for condonation of delay	8,75,199	Commissioner of Income Tax, Mysore	The IT Dept has declined to process the assessment, as the returns were not filed within the stipulated time.

ii) Disclosure under sec 22 of the MSMED Act 2006.

	Particulars	31 March, 2022	1March, 2021
i)	Principal amount remaining unpaid to any supplier as at the end of the accounting year*	11,78,610	31,26,873
ii)	Interest due thereon remaining unpaid to any supplier as at the end of the accounting year #	-----	-----
iii)	The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-----	-----
iv)	The amount of interest due and payable for the year	2,12,868	1,68,175
v)	The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-----	-----

*Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors. The interest calculated @ 5.82% rate of interest.

iii) Estimated amount of contracts remaining to be executed on Capital Account (net of advances) and not provided for is Nil.

iv) Proposed Dividends; **Figures in Rs**

	31-03-2022	31-03-2021
The amount of dividends proposed to be distributed to Equity Share;	31,09,650	25,91,375
Proposed Dividend for the F.Y. 2021-22(@30%) and Dividend paid for the F.Y 2020-21 @ 25%		
Dividend Distribution Tax on proposed dividend	-	-
*Note: 1) The Income tax act 1961 has repealed the provision section 115O w.e.f AY 2021-22. Hence, DDT is not provided.	31,09,650	25,91,375

v) The Company has not entered into any forward contracts to mitigate its risks associated with foreign currency fluctuations having underlying transactions and relating to firm commitments or highly probable forecast transactions. The company does not enter into any forward contract which is intended for trading or speculative purposes.

vi) The breakup of Deferred Tax Asset / (Liability) as on 31 March, 2022 is as given below:

(Figures in Rs)

Arising on account of timing difference in:	31-03-2022	31-03-2021
- Depreciation (DTL)	51,592	29,651
- Inadmissible Expenses (DTA)	15,96,720	7,24,600
- Deferred Tax Asset/(liability) (Net)	16,48,312	7,54,251
Deferred Tax Asset (net) on account of the timing differences, (depreciation and other components) has been computed at Rs.16.48 Laks (P.Y. Rs.7.54 Laks)		

vii) Borrowing costs capitalized during the year is Rs.NIL (PY Rs.NIL)

viii) Foreign currency translation difference capitalized during the year is Rs.NIL (PY Rs. NIL).

ix) Statutory Auditors' Remuneration

Particulars	2021-22	2020-21
a. Audit fees	1,10,000	1,10,000
TOTAL	1,10,000	1,10,000

x) Confirmation from certain parties for amounts due to them/amount due from them as per accounts of the Company has not been received. Necessary adjustment, if any will be made when the accounts are reconciled/settled.

Mysore Paints & Varnish Limited, Mysore

- xi)** The Income tax assessments of the company have been completed for the Assessment year 2013-14, Assessment year 2016-17 & 2018-19. The Income Tax provision will be set off after the completion of Assessment upto A.Y. 2021-22. Likewise the provision for Income Tax has been made for the A.Y 2022-23 which will be set off after the completion of the Assessment.
- xii)** The EPFO Authority have demanded penal damage on Rs.5,67,406/- for delayed payments. The company has appealed against the penal damage demand with CGIT Bangalore. The matter yet to be adjudicated. No provision has been made for the interest liability in book of accounts of the company for the FY 2019-20.
- xiii)** The Company is mainly engaged in the following segments:
- a) Paints & Allied Products
- b) Indelible Ink

Turnover of Primary Segments	2021-22	2020-21
Paints & Allied Products	9,75,68,285	4,39,48,089
Indelible Ink	22,03,59,516	35,35,09,454
Total	31,79,27,801	39,74,57,543

Turnover of Geographical Segments	2021-22	2020-21
Domestic	23,66,82,787	38,47,78,062
Export	8,12,45,014	1,26,79,481
Total	31,79,27,801	39,74,57,543

Details on segment results, segment assets & liabilities, cost of fixed assets acquired, depreciation, amortization & other expenses are not determinable. Fixed Assets & resources used by the Company's business and liabilities contracted in respect of its manufacturing facilities are not identifiable in line with the reportable segments as the same are used interchangeably between segments.

- xiv)** Closing Stock of Finished Goods (As verified, valued and certified by management)

Particulars	2021-22	2020-21
Paints & Allied Products	28,28,946	30,31,940
Indelible Ink	6,58,019	3,28,204
Stock at Mysore Depot	2,87,645	3,63,274
Stock at Maduari Depot	78,535	80,085
Total	38,53,145	38,03,503

xv) Consumption of Raw Materials (As verified, valued and certified by management)

Particulars	31st March, 2022		31st March, 2021	
	Amount	Percentage	Amount	Percentage
Raw Materials & Stores				
- Imported	NIL	NIL	NIL	NIL
- indigenous				
(i) Chemicals	13,25,74,516	69.88%	24,63,02,351	90.94%
(ii) Pigment, Extenders, Flooring Colours, Driers, Wetting Agents.	1,04,45,495	5.51%	43,30,340	1.60%
(iii) Oils.	3,12,724	0.16%	2,91,922	0.11%
(iv) Solvents.	2,00,11,198	10.55%	88,68,718	3.27%
(v) Resins, Emulsions, Asphalt, Lac & Bituminous.	26,378,647	13.90%	1,10,37,978	4.08%
Total	18,97,22,580	100.00	27,08,31,309	100.00

xvi) Related Party Disclosure:

In terms of Accounting Standard - 18, the company is a State controlled Enterprise as 91.39% of its Equity shares, nominal value of Rs.94,73,000/- are held by Government of Karnataka

A. Relationships:

1. Subsidiaries

Nil

2. Key Management Personnel (KMP) and their Relatives

Description of relationship	Names of related parties	Period
Chairperson	Mr. N.V. Phanesh,	(02.12.2020 to till date)
Managing Director	Mr. Dr. Chandashekar Doddamani	(18.08.2017 to 13.12.2021)
	Mr. C. Harakumar	(13.12.2021 to 31.03.2022)
	Mr. Kumara Swamy G.	(31.03.2022 to till date)

Relatives of Directors :

NIL

B. Nature of transactions:

The following transactions were carried out with the related parties mentioned in A above, in the ordinary course of business.

	Subsidiaries		KMP & Relatives		Other Related parties	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
1 Interest Paid	Nil		Nil		Nil	
2 Remuneration	Nil		24,21,059	24,32,703	Nil	
3 Outstanding Balances						
a. Loans Payable	Nil		Nil		Nil	

No amount has been provided as doubtful debts or advances / written off or written back in the year in respect of debts due from / to above related parties.

MYSORE PAINTS & VARNISH LTD., MYSURU**NOTE 25 : OTHER ADDITIONAL NOTE / INFORMATION CONTD.****CIN : U51434KA1947SGC000503****xvii) Earnings in Foreign Currency -**

(Figures in Rs)

Particulars	31-03-2022	31-03-2021
Export of goods on FOB basis	8,12,45,014	1,26,79,481

xviii) Leases-

- a. The Company's significant leasing arrangements are mainly in respect of office premises. The aggregate lease rentals on these leasing arrangements are charged as rent under "other expenses in Note No. 24" of financial statement. These leasing arrangements are for a period not exceeding five years and are in most cases renewable by mutual consent, on mutually agreeable terms and are charged to statement of profit and loss.
- b. The Company has entered into operating lease arrangements for certain surplus facilities i.e., administrative block. The lease is non-cancellable for a period of 5 years from 1st November, 2014 and may be renewed for a further period of 5 years based on mutual agreement of the parties. this agreement closed on 31.10.2019, and same is extended with increase 5% rent based on mutual agreement of the parties.

Particulars	31-03-2022	31-03-2021
Future Minimum lease Amounts		
Not later than one year	10,11,792	10,11,792
Later than one year and not later than 5 year	10,11,792	10,11,792

* The Company has leased out its administrative block in Mysore to Patwari Clothing Pvt Ltd. The rent received Rs. 10,11,792/- has been included under "Other Income in Note No. 19". The Company has received deposit towards this leasing agreement.

xix) Earning per share-

The details of earning per Share as per Accounting Standard 20 "Earnings per Share" are as follows

Particulars	31-03-2022	31-03-2021
Net Profit for the year after Tax	4,79,21,297	4,81,88,786
Less: Preference dividend and tax thereon	-	-
Net profit for the year attributable to the equity shareholders	4,79,21,297	4,81,88,786
Weighted average number of equity shares	10,36,550	10,36,550
Par value per share	10	10
Earnings per share - Basic & Diluted	46.23	46.49

xx) Impairment of asset-

Pending identification of assets for disposal, hence no provision is made in the accounts for impairment of assets.

xxi) Bank Account details

As per Govt order No. Para 1 of Part A (III) of GO No FD 5 TAR 2017 dated : 30.01.2017, our Company Bank Account details are provided in the Table below (Figures in Rs)

SI No.	Account Number	Name of Bank	Type of Account	Purpose of opening account	Opeing Balance on 1st April 2021	Receipts	Expenditure/ Transfer	Closing Balance on 31st March, 2022
1	54028470474	State Bank of India, Market Branch, Mysore	OD Bank's Deposits (SSI) (Current Account)	Operating Account	-1,90,40,350.57	1,03,26,40,112.56	93,69,51,468.75	7,66,48,293.24
2	54009361354	State Bank of India,, J.C Road Branch, Bangalore	Current Account	Non Operating Account (for Cheque Deposit)	10,688.16	0.00	826.00	9,862.16
3	54017050407	State Bank of India, Madurai Branch, Madurai	Current Account	Non operating Account (for Cheque Deposit)	10,000.46	7,75,152.00	649.00	7,84,503.46
4	64062224172	State Bank of India, Market Branch, Mysore	E-Payment Account	For statutory payment Account (Online E-payment)	1,46,487.00	2,28,92,971.00	2,17,47,072.00	12,92,386.00

xxii) Other Information

- a) In accordance with the press statements regarding supply to R.M.Paints, the Company has taken action by conducting the domestic enquiry regarding the same as per Board resolution dated 06/09/95 the concerned official has been terminated on 20/12/1995. As the Government has also referred the same to COD and the case is under progress, the amount due of Rs. 3,34,299/- has been shown as recoverable.
- b) In the opinion of the Board of Directors Current Assets, Loans & Advances are stated at the least collectable value in the Balance Sheet, at which they are realizable in the ordinary course of business. The Balances of Sundry Debtors, Creditors, Loans and Advances and Deposits are subject to confirmation from the parties concerned. The Company is in the process of obtaining confirmation of balances from such parties.
- c) Pending litigation & its impact on its financial position in its financial statements

Particulars	Claim Amount	Suit filed by	Impact on financial position
Advances to Suppliers– BPCL: Dispute on rate difference with the supplier	10,27,511	The Company	If not recovered, will be a loss & advances will be reduced to this extent.
Harikrishna Machine Tech: Claim made for supply of faulty Machine	18,12,423	The Company	No adverse impact would be there.
Victory Transformers	8,90,875	The Company	If not recovered, will be a loss & debtors will be reduced to this extent.

- d) Cash on hand and Inventories are verified and valued by the management in the presence of the Internal Auditors.
- e) As in previous year the closing stock of raw materials as per physical verification is taken into account at cost and recorded in the stores registers and a sum of Rs. NIL (P.Y. Rs. Nil) determined as the difference between the physical stock and book records, which stands absorbed in the value of raw materials and stores consumption account.

- f) Details of turnover, particulars of production, and opening balances of stock, receipts and closing stock of finished goods value are furnished in Annexure – II, and raw materials consumed (except packing materials) furnished in Note-26 Other additional notes / information (xiv).
- g) Number of employees were in receipt of remuneration, the aggregate of which was not less than Rs.60,00,000/- during the year or employed for the part of that year and who were in receipt of remuneration in which aggregate was not less than Rs.5,00,000/- per month - Nil (Previous Year : Nil)
- h) The Company has taken a New Group leave encashment scheme (NGLES) policy with the Life Insurance Corporation of India for future payment of employee's. The premium thereon has been so adjusted as to cover the liability in respect of all employees at the end of their future anticipated service with the Company, as per the actuarial valuation computed by LIC of India.
- i) There are trade receivables to the extent of Rs.54,20,149/- which are older more than 3 years & are beyond the recovery period prescribed under the Limitation Act, 1963. The management has scrutinized all the debtor accounts & assessed wherever there is a bad or doubtful debt & suitable treatment is given into the books of account. However there are debtors having balances older than 3 years but the accounts either belongs to govt. or where the accounts are running, no provision/ write off is done.
- j) There is an advance with a supplier to the extent of Rs.10,27,511/- outstanding for more than 3 years & a suit have been filed by the company to recover. Though the amount is outstanding for more than 3 years & also disputed by the supplier, the company has files a suit to recover the same & is confident of full recovery.
- k) There are inventories older than 3 years for Raw material and Packing material & provision is made for the same though the same is usable in the normal business of the

company & would fetch minimum the amount at which they are carried in books of account.

l) The audited Financial Results are subject to review by the Comptroller & Auditor General of India under section 143(6) of the Companies Act, 2013.

xxiii Previous years figures have been regrouped, rearranged, reclassified and restated wherever necessary.

Signatures to the Notes to the Financial Statements 1 to 25 which form an integral part of the Financial Statements.

As per our report of even date attached

For K.S. Sadashiva & Co.,

Chartered Accountants

Firm Reg No:010014S

Sd/-

(K.S. Sadashiva)

Partner

Membership No:212415

UDIN NO : 22212415ANQXAL3608

Place : Mysuru

Date : 25-07-2022

For and on behalf of the Board of Directors

Sd/-

(Kumara Swamy G.)

Managing Director

DIN : 07552121

Sd/-

(Siddiq Pasha)

Director

DIN : 09253321

Place : Mysuru

Date : 04-07-2022

MYSORE PAINTS & VARNISH LIMITED
Cash Flow statement for the year ended on 31st March 2022
CIN : U51434KA1947SGC000503

31-03-2022 ಕ್ಕೆ ಕೊನೆಗೊಂಡ ವರ್ಷಕ್ಕೆ ನಗದು ಅರಿವಿನ ವಿವರಣಾ ಪಟ್ಟಿ

(Figures in Rs.)

ARTICULARS/ವಿವರ	31-03-2022		31-03-2021	
A. Cash flow from Operating Activities				
Net profit before tax and extraordinary items		6,79,98,480		6,74,87,394
Adjustments for				
Add : Depreciation and amortization	11,74,691		10,16,583	
Add : Finance Cost	14,11,278		21,88,865	
Add : Provision for doubtful trade receivables, loans and advances				
Less : Interest Income	(2,22,82,862)		(3,04,83,248)	
Less : Rental Income from operating Lease	(10,11,792)		(10,11,792)	
Less : Net gain on foreign currency translation	(7,49,715)		(1,92,487)	
		(2,14,58,401)		(2,84,82,079)
Operating profit before Working capital Changes		4,65,40,079		3,90,05,315
Changes in Working Capital				
Adjustments for (Increase)/ Decrease in Operating Assets				
Inventories	(1,61,97,198)		33,10,759	
Trade receivables	5,33,82,600		(12,59,37,939)	
Short term loans & advances	(85,30,080)		8,40,607	
Long Term Loans and Advances	(14,04,298)		(12,347)	
Other Current Assets	1,19,11,104		(56,89,454)	
		3,91,62,127		(12,74,88,374)
Adjustments for Increase / (Decrease) in Operating Liabilities				
Trade payables	(49,48,305)		1,18,58,512	
Other Current Liabilities	9,28,42,483		(1,50,23,172)	
Other long term Liabilities	-		-	
Short term borrowings	(7,45,94,205)		6,71,27,564	
Long term Provisions	-		-	
Short Term Provision	(45,418)		(68,628)	
		1,32,54,555		6,38,94,276
		9,89,56,762		(2,45,88,784)
Cash flow from Extraordinary items	-		-	
Cash generated from operations		9,89,56,762		(2,45,88,784)
Direct tax Paid	(2,09,71,244)		(1,92,79,030)	
Reversal of Provision	-		-	
Net cash flow from / (used in) operating activities (A)		7,79,85,518		(4,38,67,814)
B. Cash from investing activities				
Capital Expenditure on Fixed Assets	(29,66,128)		(7,13,607)	
Rental income from operating Lease	10,11,792		10,11,792	
Interest received	2,22,82,862		3,04,83,248	

Mysore Paints & Varnish Limited, Mysore

Net gain on foreign currency translation	7,49,715		1,92,487	
Cash flow from investing activities(B)		2,10,78,241		3,09,73,920
C .Cash from Financing Activities				
Dividend Paid	(25,91,375)		(31,24,040)	
Net Increase/(Decrease) Working Capital Borrowings	-		-	
Finance Cost	(14,11,278)		(21,88,865)	
Share application money received/(Repaid)	-		-	
Corporate Dividend tax paid	-		-	
Cash flow/(used in)/ from financing activities(C)		(40,02,653)		(53,12,905)
Net Increase in Cash and Cash equivalent (A +B +C)		9,50,61,106		(1,82,06,798)
Cash and Cash Equivalent at the beginning of the year		50,81,98,833		52,64,05,631
Cash and cash equivalents at the end of the year		60,32,59,939		50,81,98,833

Note : Closing cash and cash equivalents includes a sum of Rs.6,56,995/- (PY Rs.7,19,432.73/-) of unclaimed dividend and a sum of Rs.4,04,929/- (PY Rs.32,72,690/-) as FD margin against Bank Guarantee

- * Note: (a) The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the AS-3 Cash Flow Statement issued by the ICAI
(b) Previous year's figure have been reclassified to confirm with the current year's presentation, where applicable
(c) These earmarked account balances with banks can be utilised only for the specific identified purposes.

In terms of our report attached

As per our report of even date attached

For K.S. Sadashiva & Co.,

Chartered Accountants

Firm Reg No:010014S

Sd/-

(K.S. Sadashiva)

Partner

Membership No:212415

UDIN NO : 22212415ANQXAL3608

Place : Mysuru

Date : 25-07-2022

For and on behalf of the Board of Directors

Sd/-

(Kumara Swamy G.)

Managing Director

DIN : 07552121

Sd/-

(Siddiq Pasha)

Director

DIN : 09253321

Place : Mysuru

Date : 04-07-2022

MYSORE PAINTS & VARNISH LIMITED, MYSORE

Annexure - I

**Annexure to Statement of Profit & Loss for the year ended 31-03-2022
forming part of Accounts**

**31-03-2022ಕ್ಕೆ ಕೊನೆಗೊಂಡ ವರ್ಷದ ಲಾಭ ಮತ್ತು ನಷ್ಟದ ವಿವರಣಾ ಪಟ್ಟಿಗೆ ಅನುಬಂಧ
Statement showing capacity utilisation**

Sl. No. ಕ್ರ.ಸಂ.	Particulars ವಿವರಗಳು	CAPACITY PER ANNUM (Tonnes)		ACTUAL PRODUCTION (In Tonnes / KL)	
		Licensed ಪರವಾನಗಿ ಸಾಮರ್ಥ್ಯ (ಟನ್ನುಗಳಲ್ಲಿ / ಕಿಲೋ)	Installed ಪ್ರತಿಷ್ಠಾಪನಾ ಸಾಮರ್ಥ್ಯ ವಾರ್ಷಿಕವಾಗಿ (ಟನ್ನುಗಳಲ್ಲಿ / ಕಿಲೋ)	2021-22	2020-21
1.	Paints & Allied Products ಪೆಂಟಿಂಗ್ ಮತ್ತು ಅಲೈಡ್ ಪ್ರಾಡಕ್ಟ್ಸ್	1,000.000	800.000	351.855	197.757
2.	Duplicating Ink & Allied Products ಡೂಪ್ಲಿಕೇಟಿಂಗ್ ಇಂಕ್ ಮತ್ತು ಅಲೈಡ್ ಪ್ರಾಡಕ್ಟ್ಸ್	600.000	100.000	12.285	22.070
3.	Synthetic Resins ಸಿಂಥೆಟಿಕ್ ರೆಸಿನ್ಸ್	150.000	120.000	0.000	3.452
4.	Cement Paints & Dry Colours ಸಿಮೆಂಟ್ ಪೆಂಟಿಂಗ್ ಮತ್ತು ಡ್ರೈ ಕಲರ್ಸ್	100.000	100.000	0.000	0.000
	Total /ಮೊತ್ತ	1,850.000	1,120.000	364.140	223.279

MYSORE PAINTS & VARNISH LIMITED, MYSORE
Annexure - II

Statement of Stock, Production, Sales (Gross) & Closing Stock of Finished Goods as on 31-03-2022 forming integral part of Accounts
31-03-2022ಕ್ಕೆ ಕೊನೆಗೊಂಡ ವರ್ಷಕ್ಕೆ ಉತ್ಪಾದಿತ, ಪ್ರಾರಂಭಿಕ ದಾಸ್ತಾನು ಉತ್ಪಾದನೆ, ವ್ಯಾಪಾರ ಒಟ್ಟು ಅಂತಿಮ ದಾಸ್ತಾನು ವಿವರಣಾ ಪಟ್ಟಿ

Sl. No. ಕ್ರ. ಸಂ	Particulars/ವಿವರ ಉತ್ಪನ್ನಗಳು	Unit	Opening Balance Quantity ಪ್ರಾರಂಭಿಕ ಶಿಲ್ಕು	Receipts Quantity ಜಮಾ	Total Quantity ಮೊತ್ತ	Issue/Sales Quantity ನೀಡಿಕೆ / ವ್ಯಾಪಾರ	Closing Stock Quantity ಅಂತಿಮ ದಾಸ್ತಾನು	Value Of Sales (In Rupees) ಮೌಲ್ಯ ಒಟ್ಟು
1	Dry Distemper ಡ್ರೈ ಡಿಸ್ಟೆಂಪರುಗಳು	Kgs	-	-	-	-	-	-
2	Cement Paints ಸಿಮೆಂಟ್ ಪೇಯಿಂಟ್ಸ್	Kgs	-	-	-	-	-	-
3	Oil Bonded Distemper ಆಯಿಲ್ ಬೌಂಡ್ ಡಿಸ್ಟೆಂಪರ್	Kgs	-	-	-	-	-	-
4	Paint & Allied Products ಪೇಂಟ್ಸ್ ಮತ್ತು ಅಲೈಡ್ ಪ್ರಾಡಕ್ಟ್ಸ್	Kgs	9,975 (17,094)	2,50,153 (1,30,949)	2,60,128 (1,48,043)	2,49,945 (1,38,068)	10,183 (9,975)	80,242,543 (3,29,58,380)
5	BSC Sack Brand Ink ಬಿ.ಎಸ್.ಸಿ. ಇಂಕ್	Kgs	-	-	-	-	-	-
6	Indelible Ink ಅಳಿಸಲಾಗದ ಶಾಯಿ	CC	26,915 (20,210)	1,22,16,970 (2,17,84,730)	1,22,43,885 (2,18,04,940)	1,21,95,115 (2,17,78,025)	48,770 (26,915)	22,03,59,516 (35,35,09,454)
7	Sealing Wax ಸೀಲಿಂಗ್ ವ್ಯಾಕ್ಸ್	Kgs	534 (194)	2,255 (5,656)	2,789 (5,850)	2,614 (5,316)	175 (534)	8,10,787 (18,30,953)







8	Thinner ಥಿನ್ನರ್	Ltrs	1,505 (2,132)	99,447 (61,152)	1,00,952 (63,284)	99,545 (61,779)	1,407 (1,505)	1,56,79,843 (67,74,779)
9	Anti Rust Solution ಅಂಟಿರಸ್ಟ್ ಸಲ್ಯೂಷನ್	Ltrs	-	-	-	-	-	-
10	Stamp Pad Ink ಸ್ಟ್ಯಾಂಪ್ ಪ್ಯಾಡ್ ಇಂಕ್	Ltrs	-	-	-	-	-	-
11	Violet Sketch pen		- (90)	67,895 (2,85,385)	67,895 (2,85,475)	67,895 (2,85,475)	-	8,35,112 (23,83,977)
Current Year			38,929	1,26,36,720	1,26,75,649	1,26,15,114	60,535	31,79,27,801 (39,74,57,543)

NOTE :



1. Previous Year Figures are indicated in Brackets.
2. The above Quantitative Particulars are as per Central Excise Records and does not include stocks held at Depot.

OUR PRODUCTS

INDUSTRIAL COATINGS

-  2k Polyurethane Paint
-  Epoxy Paints
-  Chlorub & Chemical Resistant Paints
-  Aluminium Paints
-  Anti Corrosive Paints
-  Zinc Rich Primer & Coal Tar Epoxy Paints







DECORATIVE COATINGS

-  Mylac Synthetic Enamel
-  Brindavan Synthetic Enamel




WOOD POLISHES

-  Brindavan Alcoholic Polish

SPECIALITIES

-  Indelible Ink (Voter's Ink)
-  Road Marking Paint
-  Tioxide Stiff Paste
-  Sealing Waxes
-  Postal Stamp Cancellation Ink
-  Indelible Marker Pen (IMP)

PRIMERS

-  Wood & Cement Primers
-  Red Oxide Steel Primer
-  Zinc Chromate Redoxide & Yellow Primer

Mysore Paints & Varnish Limited, Mysore

ROUTE MAP TO AGM VENUE

NEW SAYAJI RAO ROAD

Mysore Paints & Varnish Limited, Mysore

Form No. MGT - 11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

CIN :	U51434KA1947SGC000503
Name of the Company :	Mysore Paints and Varnish Limited
Registered Office :	New Bannimantap, Mysuru - 570015, Karnataka.

Name of the member (s) :
Registered address :
Email Id :
Folio No. / Client Id :
DP ID :

I/We, being the holder (s) ofShares of the above named Company, hereby appoint

1.	Name :	
	Address :	
	E-mail ID :	
	Signature :	

Or failing him/her

2.	Name :	
	Address :	
	E-mail ID :	
	Signature :	

Or failing him/her

3.	Name :	
	Address :	
	E-mail ID :	
	Signature :	

as my / our proxy to attend and vote (on a poll) for me/us and on my / our behalf at the 76th Annual general meeting of the Company, to be held on the Thursday 29th of September 2022 At 11.30 A.M. at the Registered Office of the Company and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No	Particulars
1.	Adoption of Financial Statements for the Financial Year ended on March 31,2022 and the Reports of the Board of Directors and Auditors thereon
2.	To declare Dividend of Equity Shares for the Financial Year ended on 31st March 2022
3.	To fix the remuneration payable to the Statutory Auditors of the Company
4.	To appoint a Director in place of Sri/Smt.(Holding DIN.) who retires by rotation and being eligible, offers herself for reappointment.

Signed on thisDay of2022

Signature of Member :

Signature of Proxy holder (s) :

Note : This form of proxy in order to be effective should be duly completed and deposited at the Registered office of the Company, not less than 48 hours before commencement of the Meeting.

Mysore Paints & Varnish Limited, Mysore