Florida PALM
Planning, Accounting, and Ledger Management

Shape Key

Start | End | Report | Ledger Impact | On Page | Off Page | Process Activity | System Activity (Enter Name) | Decision or Process Branch | Florida PALM Manual Activity | Florida PALM System Activity | Florida PALM Display | Database | Interface File

10.4 Close General Ledger and Consolidate Results

General Ledger Module

EOG/OPB

R1, R2, R3, R6, R7

9 Receive Annual Agency Closing Reports

10 Outbound Disbursement Load (GLI071)

DFS GL Close Processor

Start

1 Create Closing Schedule

10.3.1-1 Perform Month End Closing

2 Create or Update Closing Rules

3 Close General Ledger Period for Prior Fiscal Year

LI1

4 Execute Year-End Close Process

R1, R2

5 Generate Year-End Reports

6 Coordinate Review of Year-End Close Reports

No

Issue(s) Identified with Close?

Yes

7 Run Undo Process

8 Notify of Options for Corrections

No

11 Outbound Actuals Extract (GLI002)

Auditor General

12 Perform Transactional Audit

13 Identify Audit Adjustments

10.4-18 Perform ACFR Audit

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10.4 Close General Ledger and Consolidate Results (Cont.)

General Ledger Module

EOG/OPB

- 17 Weekly Adjustment Reports (R4)
- 25 Outbound Unreserved Balances File (GLI009)
- 26 Receive Final Audited Balance/Year-End Reports (R1, R2, R5, R6)
- End

DFS GL Financial Statement Processor

- Start
- 14 Review Year-End General Ledger Balances (R1)
- 16 Perform Review and Reconciliation (R1, R4)
- Reconciliation Complete? — No / Yes
- 21 Generate Preliminary Year-End Close Reports (R1, R2, R5, R6)
- 22 Outbound ACFR Data (GLI078)
- 23 Load ACFR Data (DFS)
- 24 Request Close General Ledger Adjustment Period
- Post-Closing Adjustments? — DFS / Agency
- 10.2.1-11 Post Journal (LI2)

Agency GL Financial Statement Processor

- 15 Compile Year-End Accrual/ Adjusting Journal Entries (R1, R2, R6, R7)
- 10.3.1-9 Perform Year-End Activities
- 20 Address Audit Adjustments
- No

Auditor General

- 10.4-18 Perform ACFR Audit
- 18 Perform ACFR Audit
- Adjustments Needed? — Yes
- 19 Audit Adjustments

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