

ANNUAL FINANCIAL REPORT

0118803440

of

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

For The Fiscal Year Ended June 30, 1980

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John B. Burcham, Jr., Vice-Chairman

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John R. Hoover, Montgomery Community Relations Manager

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Hugh B. Robey, Prince George's County Parks and Recreation Director
Robert D. Reed, Prince George's Community Relations Manager

Thomas H. Countee, Jr., Executive Director
Arthur S. Drea, Jr., General Counsel
A. Edward Navarre, Secretary-Treasurer

Department of Finance

A. Edward Navarre, Secretary-Treasurer
John M. Heater, Acting Chief, Accounting Division
Frank Cifani, Chief, Audit Division
Jack K. Roof, Chief, Data Processing Division
Eugene D. Fairley, Purchasing Manager

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
8787 Georgia Avenue • Silver Spring, Maryland 20907

October 1, 1980

Commissioners:

The Comprehensive Annual Financial Report of The Maryland-National Capital Park and Planning Commission for the year ended June 30, 1980, is transmitted herewith.

This report has been prepared in conformance with the generally accepted governmental accounting principles promulgated by the National Council on Governmental Accounting (NCGA) and the American Institute of Certified Public Accountants. In March 1979, the NCGA issued Statement 1, "Governmental Accounting and Financial Reporting Principles", which is effective for fiscal years ending after June 30, 1980. Statement 1 prescribes a "reporting pyramid" approach for financial reporting and extends uniform minimum standards of generally accepted accounting principles (GAAP) to governmental accounting. We have elected early implementation of this pronouncement retroactively to July 1, 1978. This implementation, started early with the fiscal 1979 Annual Financial Report, and completed this year, has resulted in numerous changes to the Commission's accounting policies and financial reporting format.

The most significant change this year is in the accounting for encumbrances. Under GAAP, encumbrances for executed but incompleated contracts and purchase orders are treated as reservations of fund balances and not as expenditures. However, the Commission's budget is prepared on a program basis which anticipates that authorized funds will be carried forward for specific program objectives which are not completed. Financial statements on an encumbrance - budget basis, which reflect encumbrances as expenditures, are included for the Special Revenue Funds to provide the linkage between the budgetary and GAAP financial data.

Another major change is the inclusion of complete general fixed assets data for the first time. This accomplishment is the result of a comprehensive compilation of the Commission's fixed assets by Finance staff with assistance from Arthur Andersen & Co., the Commission's independent auditors.

The Municipal Finance Officers Association of the United States and Canada (MFOA) awarded a Certificate of Conformance in Financial Reporting to The Maryland-National Capital Park & Planning Commission for its comprehensive annual financial report for the fiscal year ended June 30, 1979.

In order to be awarded a Certificate of Conformance, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Conformance is valid for a period of one year only. We believe our current report continues to conform to Certificate of Conformance Program requirements, and we are submitting it to MFOA to determine its eligibility for another certificate.

The accompanying financial statements do not include the Commission's Employees' Retirement System because it is under the control of its own Board of Trustees, the net assets are available for System participants only, and the accounting and financial reporting is not delineated on a county basis.

The top of the financial reporting pyramid consists of condensed balance sheet and revenue and expenditure data is presented below. This condensed data includes the Employees' Retirement System.

Condensed Balance Sheet
June 30, 1980
(000's omitted)

<u>Assets</u>	<u>Commission Funds</u>			<u>Total</u>
	All- Except Fiduciary Funds	Fiduciary Funds	Employees' Retirement System	
Cash and Investments	\$ 10,501	\$ 6,444	\$20,495	\$ 37,440
Other Current Assets	4,095	373	596	5,064
Total	<u>14,596</u>	<u>6,817</u>	<u>21,091</u>	<u>42,504</u>
Property and Equipment, Net	162,374	10,748	---	173,122
Actuarial Reserve Deficiency	---	---	21,113	21,113
Other Non-current Assets	198	2,529	---	2,727
Total Assets	<u>\$177,168</u>	<u>\$20,094</u>	<u>\$42,204</u>	<u>\$239,466</u>
<u>Liabilities and Fund Equity</u>				
Liabilities:				
Current Liabilities	\$ 5,719	\$ 524	\$ 273	\$ 6,516
General Obligation				
Bonds Payable	53,437	8,570	---	62,007
Actuarial Deficiency	---	---	21,113	21,113
Other Non-current Liabilities	3,559	---	---	3,559
Total Liabilities	<u>62,715</u>	<u>9,094</u>	<u>21,386</u>	<u>93,195</u>
Fund Equity:				
Contributed Capital	13,870	---	---	13,870
Investment in -				
Land Held for Transfer	---	13,277	---	13,277
General Fixed Assets	145,583	---	---	145,583
Less - Bonds Payable	(53,437)	(8,570)	---	(62,007)
Retained Earnings	293	---	---	293
Fund Balances - Reserved	6,278	6,293	20,818	33,389
Fund Balances - Unreserved -				
Designated	1,561	---	---	1,561
Undesignated for 1981				
Expenditures	305	---	---	305
Total Fund Equity	<u>114,453</u>	<u>11,000</u>	<u>20,818</u>	<u>146,271</u>
Total Liabilities and				
Fund Equity	<u>\$177,168</u>	<u>\$20,094</u>	<u>\$42,204</u>	<u>\$239,466</u>

This initial compilation of the Commission's fixed assets and overall financial picture with assets totalling over \$239 million, reflects the continued emphasis placed on sound financial management systems and cost accounting. The Commission utilizes a sophisticated labor distribution system to provide program cost information. Personnel costs for programs and activities by department and location are determined. A module of the system provides data for monitoring utility costs by location.

Condensed revenue and expenditure data is presented on the next page.

Condensed Revenues and Expenditures
For the Year Ended June 30, 1980
(000's omitted)

	<u>Commission Funds</u>		Employees' Retirement System	<u>Total</u>
	All- Except Fiduciary Funds	Fiduciary Funds		
Revenues:				
Property Taxes	\$39,682	\$ ---	\$ ---	\$39,682
Intergovernmental	5,667	246	---	5,913
Charges for Services	5,000	1,047	---	6,047
Contributions	---	---	4,142	4,142
Interest Earnings	2,599	864	---	3,463
Investment Earnings	---	---	1,658	1,658
Other	107	126	---	233
Total	<u>53,055</u>	<u>2,283</u>	<u>5,800</u>	<u>61,138</u>
Expenditures:				
Operating Programs -				
Personal Services	31,441	---	---	31,441
Gasoline and Oil	681	---	---	681
Supplies and Materials	2,488	---	---	2,488
Utilities	1,555	---	---	1,555
Insurance	326	---	---	326
Other Services and Charges	3,488	---	---	3,488
Capital Outlay	886	---	---	886
Depreciation	728	---	---	728
Other	26	---	---	26
Total Operating Programs	<u>41,619</u>	<u>---</u>	<u>---</u>	<u>41,619</u>
Non-operating Programs -				
Park Land Acquisition	1,451	---	---	1,451
Park Development	5,857	---	---	5,857
Debt Service	7,198	---	---	7,198
Advance Land Acquisition	---	1,504	---	1,504
Other	---	1,107	---	1,107
Retirement System -				
Annuities	---	---	584	584
Refunds and Transfers	---	---	192	192
Administration	---	---	219	219
Total Non-operating Programs	<u>14,506</u>	<u>2,611</u>	<u>995</u>	<u>18,112</u>
Total	<u>56,125</u>	<u>2,611</u>	<u>995</u>	<u>59,731</u>
Excess of Revenues over (under) Expenditures	<u>\$ (3,070)</u>	<u>\$ (328)</u>	<u>\$4,805</u>	<u>\$ 1,407</u>

The excess of expenditures over revenues of \$3,070,000 is due primarily to the expenditure of \$7,308,000 for park land acquisition and development from the proceeds of prior year bond sales. Intergovernmental revenues include \$4,750,000 which partially funded these projects.

Special Revenue Funds (Exhibits B-1, 2 and 3)

The Commission's planning, park general administration and Prince George's County recreation functions are financed primarily by legally designated property taxes. Therefore, these functions are accounted for in Special Revenue Funds. Comparative summaries of the Montgomery County Administration and Park General Funds and Prince George's County Administration, Park General and Recreation Funds before debt service and other financing sources (uses) are as follows (000's omitted).

	Actual FY 80	Actual FY 79	Increase (Decrease)	
			Amount	Percent
<u>MONTGOMERY COUNTY</u>				
Revenue Source -				
Property Taxes	\$18,078	\$17,306	\$ 772	4.5
Intergovernmental	178	203	(25)	(12.3)
Charges for Services	426	349	77	22.1
Interest Earnings	855	561	294	52.4
Miscellaneous	61	52	9	17.3
County Total	<u>\$19,598</u>	<u>\$18,471</u>	<u>\$1,127</u>	<u>6.1</u>
Expense Classification -				
Personal Services	\$13,559	\$12,437	\$1,122	9.0
Supplies, Materials, Other				
Services and Charges	3,239	3,220	19	.1
Capital Outlay	182	273	(91)	(33.3)
Other	(10)	(20)	10	50.0
County Total	<u>\$16,970</u>	<u>\$15,910</u>	<u>\$1,060</u>	<u>6.7</u>
<u>PRINCE GEORGE'S COUNTY</u>				
Revenue Source -				
Property Taxes	\$20,271	\$18,742	\$1,529	8.2
Intergovernmental	465	696	(231)	33.2
Charges for Services	1,112	888	224	25.2
Interest Earnings	753	440	313	71.1
Other	33	31	2	6.5
County Total	<u>\$22,634</u>	<u>\$20,797</u>	<u>\$1,837</u>	<u>8.8</u>
Expense Classification -				
Personal Services	\$15,527	\$14,776	\$ 751	5.1
Supplies, Materials, Other				
Services and Charges	4,005	4,234	(229)	(5.4)
Capital Outlay	703	541	162	29.9
Other	(41)	(29)	(12)	(41.4)
County Total	<u>\$20,194</u>	<u>\$19,522</u>	<u>\$ 672</u>	<u>3.4</u>

Overall actual expenditures increased by 7% in Montgomery County and by 3% in Prince George's County from FY 79 to FY 80. The Commission's personnel evaluation system provides for an annual increase of 2-1/2% in base pay based upon fully acceptable

performance and cash awards of 2-1/2% to 5% for very good or exceptional performance. The increases in personal services expenditures were primarily comprised of a 5% cost-of-living adjustment and the annual performance increment less salary lapses resulting from filling only essential vacated positions when absolutely necessary. The remainder of the increase resulted from increased membership in the Employees' Retirement System (\$313,000), rising group insurance and social security costs (\$87,000).

Increases in other broad categories were minimal, although affected by the same inflationary factors. The Prince George's County personal services expenditure increases were less than Montgomery County, because thirty positions were abolished in 1980, performance evaluations were generally lower and most vacancies were frozen during the entire year.

The voluntary hiring limitations maintained in Prince George's County contributed to significant amounts of salary lapse as follows (000's omitted):

	<u>Budget</u>	<u>Actual</u>	<u>Lapse</u>
Prince George's Parks Fund	\$5,535	\$5,388	\$147
Prince George's Recreation Fund	4,282	4,058	224

Debt Service Funds (Exhibits C-1 and 2)

The Commission's bonds constitute unconditional general obligations guaranteed by the County for which issued. Debt service expenditures for the fiscal year totalled \$7,198,000, less than the previous year's \$7,246,000, because no new bonds were sold. Debt service payments for Montgomery County (general obligation bonds) approximated five cents of the proceeds of the nine cents mandatory debt service tax and Prince George's County payments approximated six cents of the ten cents tax.

The Commission's outstanding bonds issues are set forth in Schedule S-3 and the debt service requirements to maturity are set forth in Note D of the Notes to Financial Statements.

Capital Projects Funds (Exhibits D-1 and 2)

The Commission has been following a "pay-as-you-go" funding concept for capital projects since 1976. Bonds are not sold to fund authorized projects until warranted by the cash flow of the Capital Projects Funds. The last bond sale was in 1975. The Planning Boards have carefully reviewed the impact of park land acquisition and development upon the operating budgets, and consequently, capital projects activity has remained relatively modest. In recent years, the funding of new projects has generally been from Program Open Space grants from the State except for non-local park projects in Montgomery County which are funded by bonds issued by the County. Interest earned by the Capital Projects Funds are, by Commission Resolution, transferred to the Park General Special Revenue Funds. As a result of these policies, cash balances and funded authorized projects have decreased significantly to \$4,439,000 and \$3,624,000, respectively, at June 30, 1980, from \$7,086,000 and \$4,395,000, respectively, at June 30, 1979.

Enterprise Funds (Exhibits E-1, 2, and 3)

Enterprise Fund accounting and reporting is used to emphasize the self-supporting nature of the Commission's leisure and public services facilities that are substantially financed by user fees and to provide improved cost accounting information. Enterprise Fund accounting, which is on a commercial accounting basis, reflects more accurately whether individual facilities return the full cost of the program or require a subsidy. The Commission objective is that user fees cover operating expenses, excluding depreciation, capital outlay, and any debt service requirements for bonds used to fund future expansions of the facilities. It is not intended that user fees necessarily cover depreciation.

Summary comparative results of the financial operations of the Enterprise Funds for fiscal years 1980 and 1979 follow (000's omitted).

	Montgomery County		Prince George's County	
	<u>1980</u>	<u>1979</u>	<u>1980</u>	<u>1979</u>
Operating Revenues	\$1,518	\$1,411	\$2,228	\$1,624
Operating Expenses				
Excluding Depreciation	<u>1,569</u>	<u>1,421</u>	<u>2,002</u>	<u>1,627</u>
Operating Income (Loss)				
Before Depreciation	(51)	(10)	226	(3)
Depreciation	148	143	361	358
OPERATING INCOME (LOSS)	<u>\$ (199)</u>	<u>\$ (153)</u>	<u>\$ (135)</u>	<u>\$ (361)</u>

In Montgomery County the operating loss before depreciation increased from 1% of revenues in 1979 to 3% in 1980 as the 7% growth in revenues was offset by a 10% growth in expenses, primarily for personal services. The performance of the Prince George's County funds improved significantly as each facility showed progress. Revenues were up 37% in total with noticeable revenue growth in the recreational facilities of 20% while expenditures were up only 10%. The much improved performance reflects the management efforts of the Enterprise Division. Also, subsidies totalling \$254,000 were made in Prince George's County, primarily in recognition of the historical segment of the College Park Airport facility.

Internal Service Funds (Exhibits F-1, 2 and 3)

Internal Service Funds are used by the Commission to account for the financing of the Commission-wide risk management program and for the financing of most capital equipment purchases.

This presents a more comprehensive picture of insurance costs which have declined from over \$1,000,000 in 1978 to \$326,000 in 1980. The Commission's Risk Management Program consisting of self-insuring small losses and commercially insuring against large losses in combination with an intensive safety program has produced a substantial cost reduction and improved the employee safety record.

The Capital Equipment Fund permits term financing of equipment purchases costing in excess of \$1,000 and having a useful life of five years. The installment purchase method used provides a savings of approximately 10% over the life of the equipment.

Expendable Trust Funds (Exhibits G-1 and 2)

Expendable Trust Funds are used to account for the resources received by the Commission as a Trustee or Agent which are to be managed in accordance with the conditions of the "trust". These include the Advance Land Acquisition revolving funds, self-sustaining activities in the recreation program and several other situations in which the Commission acts in a fiduciary capacity.

Acknowledgments

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. I would like to express my appreciation to all members of the Department for their assistance and contribution to its preparation. I also thank the Commissioners, management and staff for their interest and support in planning and conducting the financial operations of the Commission in a responsible and progressive manner.

Conclusion

The Commission has completed FY 1980 in sound financial condition. The continued emphasis on administrative and financial management and systems provides a solid foundation from which to respond to the continuing and increasing challenge to provide adequate public services at an economical cost.

Respectfully submitted,

A. Edward Navarro
A. Edward Navarro
Secretary-Treasurer

COMMISSION BACKGROUND
AND ORGANIZATION

The Maryland-National Capital Park and Planning Commission was established by the Maryland General Assembly in 1927, reorganized in 1959, and, as of 1975, had its laws recodified to be Article 66D of the Annotated Code of Maryland.

The Commission is empowered to acquire, develop, maintain, and administer a regional system of parks in a defined Metropolitan District and to prepare and administer a General Plan for physical development of a Regional District. For the exercise of planning and zoning powers, the portions of Prince George's and Montgomery Counties in which the Commission has jurisdiction are designated as the Maryland-Washington Regional District. The jurisdiction areas for park operations are designated as the Maryland-Washington Metropolitan District. These Districts, as now defined, embrace all of Maryland's Montgomery and Prince George's Counties with certain exceptions. The Regional District in Prince George's County excludes the City of Laurel. Exempt from the Metropolitan District in Prince George's County are the cities of Laurel, Greenbelt, and District Heights and the Nottingham and Aquasco Election Districts. In all but Laurel, the Commission may spend public funds for the acquisition and development of parkland. In that portion of Laurel within the Regional District, the Commission may acquire land through mandatory dedication for park purposes, but may not spend funds for development beyond normal maintenance.

As a result of legislative action, responsibility for the Prince George's County Recreation Department was transferred to the Commission in July, 1970. This legislation provides that taxes to support recreation are imposed countywide and the County Council may require the Commission to institute new recreation programs. The County Executive also appoints the Parks and Recreation Advisory Board which works closely with the County Planning Board in setting policy.

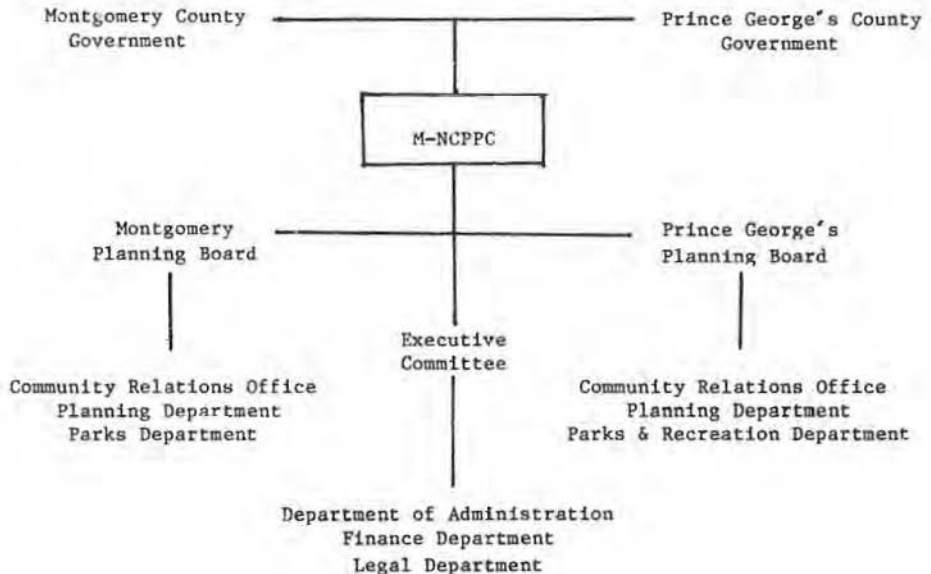
The operating and administrative functions of the Commission are financed primarily by property taxes which are levied for the Commission by the two Counties. The Commission has the authority to sell general obligation bonds to fund approved park acquisition and development projects.

The Commission is composed of ten Commissioners. Five Commissioners are appointed by each county to comprise the Counties' respective Planning Boards. These Commissioners serve overlapping four-year terms. The Montgomery County Commissioners are appointed by the County Council and confirmed by the County Executive. In Prince George's County, the Commissioners are appointed by the County Executive and confirmed by the County Council. Not more than three members of either Planning Board may be affiliated with the same political party. Under the Commission's rules of procedures, the Chairmanship and Vice Chairmanship of the full Commission are rotated annually between the two Planning Board Chairmen.

Most of the work of the Commission is delegated to the two five-member County Planning Boards. The County Planning Boards meet once or twice a week to handle the planning, zoning, subdivision, and park matters of the County (and recreation matters in Prince George's County). Each month, or as often as necessary, the Commission meets in joint session to discuss the planning, and park and recreation policy items which affect both counties, and to deal with the administrative affairs of the Commission.

The County Councils set priorities for the Planning Boards' park and planning operations through their annual determination and periodic review of the Planning Board's operating and capital improvement budgets and work programs.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
ORGANIZATION CHART





PROGRAM HIGHLIGHTS

INTRODUCTION: The Commission, as a bi-county agency, provides planning, parks and recreation services and programs to over 1.2 million citizens in the Washington Metropolitan area. The Commission has been recognized nationally, regionally and locally as a leader in innovative and comprehensive planning concepts and applications, development of park systems, preservation of open space, and delivery of leisure services. The Commission's Park Departments have been twice honored nationally by park professionals as the recipients of the Gold Medal Award for Excellence. In the following overview, the scope, accomplishments, and direction of Commission endeavors during fiscal year 1979-80 are highlighted.

MONTGOMERY COUNTY

PLANNING: The Montgomery County Planning Department, after completing the Fifth Annual Growth Policy Report: "Planning, Staging and Regulating" during the previous year, recommended to the County Council that the County stage development on the basis of "threshold levels" of the capacity of public facilities in specific areas. This would key the enforcement of the Adequate Public Facilities Ordinance to a broader geographic computation of the ability to provide the necessary government services. Transportation is the main constraint under the new proposal, with water and sewer service also a consideration.

A proposal to preserve agriculture and open space was sent to the County Council in the form of a Functional Master Plan which recommends that certain farm lands be classified in an Agricultural Preservation Zone where development would be limited to one dwelling unit per 25 acres. The properties so zoned, however, would be assigned development rights of one dwelling unit per 5 acres which could be sold to owners of property in designated "receiving areas" and could be used by them to increase the density of development attached to the base zoning of their property. Such receiving areas would have to be designated on Area Master Plans and would be keyed to the availability of public services to handle the increased density. The Council is expected to act on the proposal in Fiscal 1980-81. This concept is described as "transferable development rights".

Master plans approved and adopted during 1979-80 included the Potomac-Travilah Sub-Regional Master Plan, the Olney Master Plan, and the Functional Master Plan for Conservation and Management in the Rock Creek Basin. The Olney Plan provides the first test of the transferable development rights concept described above, as it provides for both sending (agricultural) areas and receiving (residential) areas within the planning area boundaries.

Work is substantially complete on the Sandy Spring/Ashron Special Study Plan and the Poolesville and Vicinity Plan. A major effort under way is the development of a plan for Eastern Montgomery County, which includes areas covered in the master plans for Fairland-Beltsville, White Oak and Vicinity, Hillandale and Vicinity, and the Upper Northwest Branch Watershed. This plan is expected to go to public hearing in the fall of 1980. A special feature of the plan is an effort to preserve and protect the natural trout population of the Paint Branch stream valley and watershed which bisects the area, based on in-depth studies conducted by the Environmental Division and special consultants over the past year.

Work on Functional Master Plans for the Anacostia Basin and the Cabin John, Rock Run, and Little Falls Basin is continuing, including development of 100-year floodplain maps. Substantial progress has been made on the Westbard Sector Plan along River Road, the Montrose Sector Plan, and the Takoma Park Master Plan. Preliminary work has begun on a revision of the Damascus Master Plan, and a joint

effort with the City of Gaithersburg is under way for Gaithersburg and Vicinity. Staff will also be working on Master Plans for Clarksburg and West Silver Spring. A special Urban Design Study of the proposed Bethesda Metro Center was prepared and presented to WMATA in January, 1980, which suggests some guidelines for future development of the core of the central business district.

PARKS: The Montgomery County Park Department operates one of the most extensive and varied park systems of any county in the nation. The Department presently has over 23,000 acres of park land under its jurisdiction with various types of parks suited to the needs of everyone--both developed parks for active use and undeveloped parks for passive use. Included in the developed areas are regional parks of over five-hundred acres each with a myriad of activities that may provide an entire day's enjoyment; parks within walking distances of neighborhoods; and stream valley parks which offer a leisurely auto ride through a park setting or provide picnic areas beside a stream. Also, the park system offers nature centers, an arboretum and gardens, children's zoos, ice rinks, trains and trolley car rides, swimming pools, golf courses, boating, fishing, riding stables, camping, and numerous athletic fields, tennis courts, basketball courts and handball courts.

Stream valley parks provide for the preservation of some of the County's most beautiful and varied terrain. Stream valley parks were the sole basis of the Commission's park program in earlier years and remain the primary component of the system. Stream valley parks have been developed to focus on hiking, non-motorized riding, and nature trails. Active recreation facilities are provided in some portions of the stream valley parks located in urban areas which serve as community or neighborhood parks. Other sections of the stream valley parks merge with regional parks, such as the Upper Rock Creek Valley. In addition to their use for active and passive recreation, the stream valley parks will provide open space in what is now, or in the future will be, an otherwise continuous pattern of urban development. The parks also offer havens for wildlife, check soil erosion, reduce the silting of streams, and provide inexpensive, natural channels for storm water drainage.

The more popular parks, which are easily and quickly accessible, are Wheaton Regional Park, Cabin John Regional Park, Rock Creek Regional Park (Lake Needwood), and Olney Manor Park. Olney Manor is a major recreation complex which contains five ballfields, eighteen tennis courts, and ten each of handball and shuffle board courts and horseshoe play areas, all of which are lighted.

The Brookside Arboretum and Gardens at the Wheaton Regional Park are one of the most attractive features in the parks offering visitors an opportunity for viewing, study, and research. In two of the parks, covered ice skating rinks provide a large skating surface where hockey is taught and other special programs are available. Also, at Wheaton Regional Park, six of the tennis courts are converted into indoor use during the cold weather months by the use of an air-inflated structure which is heated and lighted. A year-round permanent, six-court tennis facility which is concessionaire-owned and operated is located at Cabin John Regional Park. Lake Needwood is a seventy-four acre man-made lake. Rowboats, canoes and pedal boats are available on a rental basis and a miniature Mississippi River sternwheeler carries passengers on trips around the lake for a nominal fee.

The three public golf courses meet the needs of all levels of golfers. Sligo Golf Course (9 holes) is designed for beginners or those desiring a two-three hour game over a short course; Needwood Golf Course (18 holes) offers moderate length contours and slopes; and Northwest Park Golf Course (27 holes) tests the skill of the golfer looking for length and a challenge.

Brookside and Meadowside Nature Centers provide films and programs in addition to the many displays and exhibits that thrill both young and old alike.

In 1979-80, the Commission completed a second year toward the development of a Park Management Information/Analysis System utilizing in-house computer resources. Substantial progress has been made in the implementation of this system which has resulted in increased efficiency, quicker responses to informational inquiries, and a tool for management decisions. Of particular note is the utility monitoring system which now provides utility costs by month and location. This information is cost-effective in determining excessive or questionable costs. Progress in this computer technology is being recognized by other park jurisdictions as evidenced by inquiries and staff appearances at national workshops and seminars.

McCrillis Gardens and Art Gallery was opened to the public in the spring. This unique four-acre facility, containing an established garden, was donated to the Commission to ensure its continued existence. Through grant funding many older recreation center buildings were refurbished to provide accessibility to the handicapped. The Park Department's new \$2+ million maintenance depot in the Shady Grove area was occupied during 1979-80. This facility provides better flexibility in the deployment of maintenance personnel, equipment security, and storage capabilities. Renovation of the Silver Spring Armory was almost completed. Scheduled to be opened in the fall of 1980, the Armory will be used as a major center for the performing arts, arts and crafts exhibitions, meetings, conventions, luncheons, community groups, and trade shows. The Armory will be a self-supporting facility operated under the Enterprise system.

PRINCE GEORGE'S COUNTY

PLANNING: The Prince George's County Planning Board, in conjunction with the Council's Fiscal and Planning Committee, continues to work on the proposed General Plan amendment containing updated county-wide growth management policies. Testimony currently under review by the Planning Board and County Council will lead to refinements and re-publication for future Joint Council/Planning Board hearings in 1981. At the direction of the District Council, the Historic Sites and Districts Plan has been prepared with the assistance of a county-wide Citizens' Advisory Committee. Contributions have been made to the County's Report on the 1980 Energy Conservation Work Program.

Official master plans exist for the entire County with the exception of the majority of the Beltsville Agricultural Research Center (BARC). The National Capital Planning Commission has approved the concept contained in a proposed master plan for BARC. This fall, the County Council is scheduled to approve a new plan for the Bladensburg-Defense Heights Planning Area. Also this fall, the Planning Board is scheduled to adopt a new plan for Subregion VII (Henson Creek-South Potomac) to be forwarded to the County Council for review and approval. A public hearing has been held on a preliminary plan for the City of Takoma Park. Following adoption by the Planning Board and approval by the County Council, this plan will amend the 1963 Plan. Work has started on revisions to the Suitland-District Heights and the College Park-Greenbelt Master Plans.

Through the Comprehensive Rezoning Program, approximately 67% of the County has been rezoned by the adoption of eleven (11) Sectional Map Amendments (SMA's). During 1980, staff work is under way on three SMA's: Hyattsville and Vicinity; Bladensburg-Defense Heights; and Melwood-Westphalia. The impact of the rezoning program has been especially significant in the area outside the Beltway where over 134,000 acres (43% of the County) has been rezoned to large lot classifications. Further, the program has reduced the land available for apartment development, while

increasing the townhouse acreage. This impact reflects the County's emphasis on encouraging more single-family homes and reducing the high ratio of multi-family apartments to single-family units. Regarding employment-industrial development, the SMA adoptions have nearly doubled the available acreage for employment opportunity. In the coming year, 16 of the County's municipalities will be affected by the comprehensive rezoning proposals under study, which is part of a detailed review of plans and policies as the rezoning program concentrates on the areas inside the Capital Beltway.

Key transportation planning work includes continued study of the transportation elements for Subregion VII Master Plan; continued work on the transportation element of the General Plan amendment which will become the new County Transportation Plan; completed Metro impact studies for the Addison Road, Capital Height, West Hyattsville and Prince George's Plaza Metro Station; study alternatives to Cabin Branch interchange; study of transportation problems in the northwest area of the County; study of alternatives for proposed Paint Branch Parkway; studies for proposed Metro transit lines for "E" and "F" routes; studies for major highway improvement projects programmed by the State Highway Administration; continued technical assistance to state, regional, and county agencies on transportation related matters.

The Environmental Planning staff has developed and utilized computer simulation techniques in the analysis of complex environmental problems. Watershed management studies are being prepared for all major streams in the County to identify areas that are prone to drainage, erosion, and sedimentation problems and to recommend measures to alleviate or prevent these problems. The staff also provides substantial technical assistance to state, regional and county agencies in the development of Comprehensive Water and Sewer Plans, Solid Waste Plans, Coastal Zone Management Programs and Bi-County Water Supply Studies.

In addition to Comprehensive Design Plan and Site Development work, the Urban Design Work Program includes visual design assessments, project designs and design concepts for three project areas as a service to the Prince George's County Neighborhood Business Revitalization Program. The Urban Design Program is also evaluating the effectiveness of the criteria, purposes and procedures for comprehensive design plan and site planning review with the County Council's Special Economic Policy Review Committee. The Upper Marlboro Design Guideline handbook and the Design, Appearance, and Community Image research report were published.

Research projects in Prince George's County include preparation of reports on the adequacy of levels of service for public facilities; analysis of the potential use of public lands for country inns; monitoring priority economic development projects; updating the public land and facilities inventory; updating estimates and projections of population, dwelling units and employment in the County; and an analysis of growth trends in the County from 1950 to 2000. Substantial liaison and coordination with the Bureau of the Census intensified as the decennial census of housing and population occurred on April 1, 1980; work continued on the County's Land Data File and the Development Activity Monitoring System.

PARKS AND RECREATION: The parks and recreation activities comprise the operation and maintenance of approximately 14,500 acres of park lands within Prince George's County and the delivery of the County recreation program. The parks range from small neighborhood parks to regional parks, one in excess of 1,000 acres. Included in the thirty different types of park and recreational facilities are ice skating rinks, nature centers, a trap and skeet range, train rides, golf courses, swimming pools, athletic fields, tennis courts, inflated tennis bubbles, a hiker-biker trail system, aquatics facilities, picnic areas, camping, snack bars, a public playhouse, cultural arts center, a landfill, and various historic sites including the College Park

Airport. The Department of Parks and Recreation is headed by a Director, Deputy Director, and Associate Directors responsible for three major areas: Facility Operations; Area Operations; and County-wide Operations. Two major functions, land acquisition and park security, fall directly under the Director.

Emphasis in 1979-80 in Prince George's County was upon conservation and consolidation. An energy conservation program was initiated resulting in significant energy savings at many park facilities. In search of alternate funding sources, the Department initiated an investigation into a corporate and individual fund raising proposal designed to support park and recreation programs. Other major developments included investigation of a country inn proposal and a use proposal for the Prince George's Country Club. In addition, the Department was successful in negotiating a contract for Gunpowder Country Club, which completes acquisition of all land needed for Fairland Regional Park.

The Commission held dedications this past fiscal year at Hyattsville Dietz Neighborhood Park and Deanwood Neighborhood Playground. Ground breakings were held at Betty Blume, and Mellwood Hills Neighborhood Parks. New recreation facilities were completed at Marlboro Meadows, John Carroll Park School, North Brentwood Community Center Park, Brentwood-Volta Neighborhood Playground, Indian Creek Hiker Biker trail, Cedar Heights Neighborhood Park, Lane Manor Community Recreation Center, and the Thirty-eight Avenue and Berwyn Heights Neighborhood Playgrounds.

Plans are currently under way for the construction of three additional 25 meter swimming pools. Tentative locations are Lane Manor Community Park, Hamilton Park in Hyattsville and North Barnaby Community Park. Construction is scheduled to begin in the early spring of 1981 with openings in mid-summer 1981.

The Patuxent River Watershed Plan, which has been under revision for nearly six years in cooperation with a Citizens Advisory Committee, is now acceptable to the staff, the Committee, the citizens and property owners along the river. This park is and will be the largest in the County and will provide a variety of outdoor experiences.

The Enterprise venture, a full scale recreation and educational resort complex, has been conceptually designed and released to potential private investors in order to encourage construction of the proposed facilities through private funding sources rather than public funds. By sharing in the creation of this public resort-type complex, a unique series of facilities and services will be made available to the public at little or no expense of public funds, and operations at the complex will be paid for by users, not tax dollars.

The Parks, Recreation and Open Space Master Plan has been adopted by the Planning Board. This culminates three years of work by an appointed Citizen Advisory Committee and the Parks and Recreation staff. This document is a framework to direct the allocation of resources and services throughout the County on the basis of identified needs and within the fiscal means established by the County Government.

Staff from the Department's Planning, Design and Research Division conducted an evaluation of 1979 playground programs. Careful evaluation of the program and analysis of survey results led to numerous recommendations in an effort to improve program effectiveness and cost efficiency. This year staff began comprehensive evaluation of the Department's maintenance function and will release a preliminary report in the spring of 1981.

A five-year plan was developed to make the Enterprise Division self-sustaining. Increased utilization of the two skating rinks has begun this year with the introduction of roller skating during the summer months.

The Department works jointly with approximately 84 parks and recreation councils which are community oriented and assists in co-sponsoring a variety of leisure activities. In addition to more than 5,000 class programs offered to the citizens of the County, some of the more popular activities which have either continued as successful programs or come about within the last year include boxing, gymnastics, Aerobic Dancing, Jazzercise, special interest day camps, disco roller-skating, aquatic-oriented activities, trips, and special events. Other highlights were dedication and opening of the Glassmanor Community Center, signing a Use Agreement with the City of Seat Pleasant to program, operate and maintain the Seat Pleasant Activity Center; and creating and posting official policies and rules regarding the use of community centers.

The Department continued an ongoing MOSHA and Departmental Safety Program which includes defensive driving classes, first aid and CPR training, vehicle semi-annual safety inspections, protective clothing and equipment, accident reporting procedures, fire protection, safety posters and emblems.

Services to community arts groups, artists and individuals were greatly enhanced by the opening of the Montpelier Cultural Arts Center in October 1979. Activities include class programs, workshops and seminars of cultural and social interests, theatrical performances, poetry reading, a full range of contemporary art exhibitions of local and national interest and use of the facility for community groups and public agencies. Of particular note is our studio rental program that provides low cost studio rental space for local artists. This unique facility features three galleries and has a solar heating system.

In its third year of operation, the Prince George's Publick Playhouse hosted 113 performances serving 38 different performing arts organizations. Audiences at the Playhouse totalled 14,000. The Prince George's Children's Theatre presented 150 performances of "Rikki Tikki Tavi" at the County's two nature centers, and 52 performances on summer playgrounds, reaching audiences of 6,600 children. They conducted 18 weeks of workshops in shadow puppetry in elementary schools for 2,000 students. The school year tour consisted of 128 performances of "Edrich" and "Kaa's Hunting", attended by 24,800 children.

The CETA-funded Theatre Arts Experimental Improvisational Project gave 32 performances and workshops at elementary and high schools, community and special centers and at four Maryland Community Colleges. Audiences totalled 6,600. The project terminated on January 30, 1980. Project members formed an independent professional company, "Plexus Theatre, Inc.", currently performing, teaching, and touring in the Mid-Atlantic States. The CETA-funded Dance Transfer performed four major concerts at the Publick Playhouse, five major out-door concerts, eleven informal school and camp concerts, and presented seven in-school lecture/demonstrations. The Dance Transfer Studio conducted a full schedule of dance technique classes for adults and children in modern dance, jazz, and ballet.

In 1979-80, the number of music organizations directly served increased from 35 to 41 and had greater public attendance. Three Prince George's County music organizations are now considered as professional, which opens a new avenue of funding and adds an improved cultural atmosphere as well. The entire County is being served by a variety of music organizations with a large performing organization servicing each of the three geographical areas of Prince George's County.

The Sports/Athletic Outreach Division continues to satisfy the demand for integrated sports and outdoor programs by expanding its existing programs and instituting new ones. During 1979-80, the Division sponsored its first white water rafting trip for 31 participants and plans to expand participation next year. Five one-day trips and two weekend ski trips served 283 persons. Nine teams with 525

youth participated in the gymnastic league. Adult volleyball served 45 teams and 405 participants. Both slow and fast pitch softball enthusiasts were served by a variety of leagues: e.g., women's slow pitch - 63 teams, fast pitch - 16 teams; men's slow pitch - 283 teams, modified fast pitch - 20 teams.

Young players participated in softball, basketball, boxing, cheerleading, and track. There were 16 softball teams, 24 baseball teams, 51 Center league basketball teams, 7 Community Center boxing programs, 66 cheerleading teams involving 1,250 participants. Coed softball leagues grew to 30 teams with 660 participants. Activities of the Prince George's County Boys/Girls Clubs fast pitch softball league consisted of 67 teams and baseball with 135 teams. Special activities included pitch hit and run, and Pepsi hotshot contest.

In an effort to meet the unique needs of our special populations groups (e.g., mentally retarded, hearing impaired and physically handicapped), programs for these citizens were expanded to include

- . Administering a grant from the National Committee on Arts for the Handicapped to expand the use of arts in the Special Populations Division programs. The program consisted of the implementation of two training workshops for therapeutic recreation professionals and students throughout the State of Maryland on "Integrating the Arts into Therapeutic Recreation Programs"

- . Cooperative program with Great Oaks, a residential and treatment center for severely mentally retarded children and adults

- . Expansion of all weekend programs serving mentally retarded adults and teens to a year-round basis

- . Expansion of cooperative program with Family Services Agency Community Support Program serving a psychiatric adult population

- . Securing a grant from the Mental Retardation Administration for a summer recreation program for mentally retarded adolescents during the first portion of August

- . Continuation of programs with Patuxent River Park staff serving various disabled individuals in an outdoor setting

- . Expansion of aquatics programs adapted for disabled individuals at various locations within Prince George's County.

The Division of Interpretation, dedicated to promoting awareness and interest in our cultural and natural history, continued to provide unique services through The Old Maryland Farm Festival in October, Annual Fox Hunt, Patuxent River Days in October, and Robin Hill Farm tours. The Annual Raft Regatta was a fine success with 250 persons participating in the float race at the Patuxent River Park. Naturalists have also contributed archeological assistance in the Patuxent River underwater study and a dig at an old Indian village site at Aquasco Farm.

In response to interest in the County's history and the preservation and interpretation of its historic resources on the part of residents and public officials alike, a separate division called the History Division was formed on July 1, 1979, from the Historical Section of the Division of Interpretation and Conservation.

The principal responsibilities and activities of this new division are quite diverse, ranging from historical and archeological research to the review of planning documents for possible adverse effects on the historic resources of the County, to securing funding for overseeing the restoration of Commission-owned historic sites, to planning, implementing and supervising various interpretive programs. The Division also serves as a general information center on all aspects of the County's history and historic resources.

The History Division relies extensively on volunteers for assistance with interpretive programs. During fiscal year 1980, this volunteer support exceeded 6,000 man-hours. The principal highlights of the History Division's activities for fiscal year 1979-80 included:

Interpretive Programs at four of the Commission's historic sites

- Continuation and enhancement of the existing programs at the Mary Surratt House and Montpelier
- Programs of interpretive tours by appointment for groups were established at Marietta and Riversdale (Calvert Mansion)

Restoration Projects

- The Division was successful in obtaining the release of \$48,000 in state funds for architectural services to provide construction documents for the restoration of Riversdale
- A state grant allocation of \$25,000 was awarded to the Commission for the restoration of two outbuildings at Marietta. The Society of Maren Duvall Descendants have raised approximately \$10,000 to assist with the restoration
- By the end of the fiscal year, the Surratt Society in cooperation with the History Division had raised more than \$15,000 for the reconstruction of the Mary Surratt House Kitchen wing
- The Friends of Montpelier were successful in securing the passage and enactment of a \$310,000 state bond bill for the restoration of Montpelier Mansion and property.

The Division continued work on the Historic Preservation Plan Project, which involved detailed studies of the Commission's nineteen historic sites in Prince George's County. During the last half of the fiscal year, the History Division assisted the Planning Department and a citizen's advisory council in the preparation of a Historic Sites and Districts Plan for Prince George's County.

The Department of Parks and Recreation has a continuing mission to make available a wide range of facilities and leisure activities to the residents of Prince George's County. It has a basic purpose to conserve and enhance the environment, while providing a broad spectrum of leisure services. It must also ensure that the park and recreation network is convenient, safe and enjoyable to all who use or benefit from it. These missions are carried out as a principal means of implementing the County's General Plan, and specific area master plans. The basic services are carried out through an annual operating budget of \$22 million, though the Department continues to rely heavily upon support and assistance from volunteers of local park and recreation councils, the Federation and the Prince George's Park and Recreation Advisory Board. As resources grow more limited, this reliance becomes increasingly critical.

CENTRAL ADMINISTRATIVE SERVICES

Administrative, financial, and legal services to the Commission's and Planning Boards' operating programs are provided by the departments comprising Central Services Administration. Central Services include the Departments of Administration, Finance, and Legal, directed by the Executive Director, Secretary-Treasurer, and General Counsel respectively, all being appointed officials.

Significant changes have been made in administrative programs over the past several years to offer a more effective and improved delivery of services in personnel administration, performance evaluation, compensation and classification plans, financial planning, purchasing and computer applications.

During 1979-80 the Central Administrative Services Departments were concerned with maintaining adequate support for the Commission's operating departments under the stringent fiscal guidelines set by the County governments. Staff reductions have been severe, particularly in the Department Administration. As a result, functions of the Data Systems unit are being assigned to the Planning Departments; the Budget and Management Analysis Offices have been consolidated into Budget and Management Services; and the office management functions of the former Administrative and Technical Services Office were absorbed into the Office of the Executive Director.

On a Commission-wide basis, the Department of Administration, through the Employee Relations and Development Office, has been active in three significant areas: re-negotiating a 3-year extension on a 1977 EEOC Conciliation Agreement to meet Affirmative Action goals; investigation and resolution of internal grievances; and the recruitment and placement of CETA employees, many of whom have been successfully assigned to full-time career positions in the Commission.

Additionally, the newly created Office of Budget Management Services, in anticipation of a continuing revenue gap, has launched an in-depth examination of long-term administrative needs for the 1980's, especially the need to increase employee productivity. The Commission is also studying the feasibility of providing a portable deferred conservation plan to attract and hold certain employees who may be better served by more flexible approaches to compensation.

The Finance Department has continued its expansion of automated management-oriented applications of a mini-computer acquired in 1977. New and expanding applications include a parks management information system, a labor distribution system as a framework for program cost allocation, fixed assets inventory system, and integrated word processing. With remote on-line capability and increasing demands for additional administrative and financial applications by all users throughout the Commission, a User Advisory Committee has been established to guide the work program and provide a clearinghouse for establishing objectives and allocating resources. Major progress in personnel and budget information systems is foreseen in 1980-1981.

The Finance Department has reoriented its financial reporting to provide a "pyramid" approach of providing different levels of information for various levels of management. The monthly, detailed budget/accounting reports have been redesigned to provide greater detail and transaction information for field personnel.

The Commission continues to be recognized as a leader in financial reporting as a recipient of the Certificate of Conformance in Financial Reporting awarded by the Municipal Finance Officers Association. The Finance Department continues to seek innovative, cost effective measures including the sale of tax anticipation notes for an improved cash flow position and greater interest earnings, tax-exempt equipment financing and plans to seek proposals from banks to improve and consolidate the cash management system.

The Legal Department continues to be involved in various legal services, litigation and legislative activities affecting the Commission. Of special note is the test case submitted by the Commission to the Maryland Court of Appeals in which the Court upheld the Commission's authority to use the power of reservation. The Commission, along with the County, is also involved in another major case to test an amendment to the Montgomery County Charter which prohibits the operation of a landfill in an area which has dwelling units. This matter has been tried before the Circuit Court which has taken the case under advisement. The Legal Department has also been actively involved in working on the "transferable development rights" proposal in Montgomery County.



PART

II

Financial Section

Certificate of Conformance in Financial Reporting

Presented to

The Maryland-National Capital Park & Planning Commission

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1979

A Certificate of Conformance in Financial Reporting is presented by the Municipal Finance Officers Association of the United States and Canada to governmental units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) are judged to substantially conform to program standards.



Julius
President

Donald W. Satt
Executive Director

ARTHUR ANDERSEN & CO.

1666 K STREET, N. W.
WASHINGTON, D. C. 20006
(202) 662-3100

To the Commissioners of The Maryland-National
Capital Park and Planning Commission:

We have examined the general purpose financial statements of THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION as of and for the year ended June 30, 1980, identified as Exhibits A-1 to A-5, inclusive, in the table of contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. The 1979 financial statements were examined by other auditors whose report dated October 2, 1979, expressed an unqualified opinion on those statements, except for the General Fixed Asset Account Group; the opinion of such other auditors, however, does not cover the retroactive adjustment of those statements as explained in Note B to the financial statements.

In prior years, the Commission's records for the General Fixed Asset Account Group were not examined by independent public accountants. In 1980, these records were included in our examination.

In our opinion, the financial statements referred to above present fairly the financial position of the various funds and account groups of The Maryland-National Capital Park and Planning Commission at June 30, 1980, and the results of its operations and the changes in financial position of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year after giving retroactive effect to the change (with which we concur) in the method of accounting for encumbrances and reserves as explained in Note B to the financial statements.

Our examination was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual financial statements of the various funds and account groups identified as Exhibits B-1 to H-2, inclusive, in the table of contents are presented for purposes of additional analysis and are not a required part of the Commission's general purpose financial statements. These Exhibits have been subjected to the auditing procedures applied in the examination of the general purpose financial statements and, in our opinion, are fairly stated in all material respects in relation to the general purpose financial statements taken as a whole after giving retroactive effect to the change (with which we concur) in the method of accounting for encumbrances and reserves as explained in Note B to the financial statements.

Arthur Andersen & Co.

Washington, D.C.
September 26, 1980

THE BAYLARD-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
 Position Balance Sheet - All Fund Types and Account Groups
 June 30, 1990

EXHIBIT A-1

ASSETS	Montgomery County										Totals (Memorandum Only)	
	Governmental Fund Types			Proprietary Fund Types			Fiduciary Fund Types	Account Groups		June 30, 1990	June 30, 1979	
	Special Revenue	Dwr Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt				
Cash and Investments	11,758,160	\$227,274	\$1,966,031	\$ (133,566)	\$1,174,956	\$3,933,893	\$ ---	\$ ---	\$ 8,924,748	\$ 11,093,630		
Receivable-Taxes	143,642	8,251	---	---	---	---	---	---	151,893	200,719		
Receivable-Other	79,605	---	---	2,387	4,865	---	---	---	130,885	73,596		
Due from Other Funds	56,328	---	30,000	---	---	---	---	---	104,579	167,698		
Due from Other Governments	44,938	---	867,662	---	---	---	---	---	912,605	1,184,080		
Inventories, at Cost	111,599	---	---	101,053	---	---	---	---	212,651	136,721		
Prepaid Expenses	76,171	---	---	---	883	---	---	---	76,854	28,903		
Total Current Assets	2,224,442	235,525	2,861,698	(30,126)	1,180,864	3,990,172	---	---	10,662,195	12,683,527		
Restricted Assets -												
Land held for Transfer	---	---	---	---	---	5,762,379	---	---	5,762,379	4,392,323		
Property, Plant and Equipment	---	---	---	3,241,356	1,433,816	---	83,277,743	---	87,952,915	81,287,965		
Accumulated Depreciation	---	---	---	(1,154,457)	(396,729)	---	---	---	(1,551,186)	(1,217,933)		
Amount to be Provided for Retirement of General Long-Term Debt	---	---	---	---	---	---	---	---	---	---		
Total Assets	33,224,442	3235,525	32,861,698	32,056,733	32,217,321	39,752,551	83,277,743	332,220,000	3134,846,303	3131,817,784		
LIABILITIES AND FUND EQUITY												
Liabilities:												
Current Portion of												
Notes Payable	---	---	---	30,360	47,464	---	---	---	77,828	---		
Accounts Payable	244,471	---	898,219	24,918	24,956	7,524	---	---	1,000,095	1,118,891		
Accrued Liabilities	718,874	---	---	41,643	130,671	204,995	---	---	1,095,233	394,451		
Due to Other Funds	---	74,579	---	---	30,000	---	---	---	104,579	167,698		
Deposits and Deferred Revenue	3,008	---	---	46,076	9,963	77,647	---	---	136,694	131,298		
Matured Bonds and Interest Payable	---	160,946	---	---	---	---	---	---	160,946	64,070		
Total Current Liabilities	966,303	235,525	898,219	142,997	243,068	289,263	---	---	2,575,375	2,076,408		
General Obligation Bonds Payable	---	---	---	---	---	---	---	32,220,000	32,220,000	34,470,000		
Notes Payable - Net of Current Portion	---	---	---	84,026	272,609	---	---	---	336,635	---		
Deferred Revenue - Long-Term	---	---	---	---	38,241	---	---	---	38,241	---		
Total Liabilities	966,303	235,525	898,219	207,023	553,918	289,263	---	32,220,000	35,170,251	36,546,408		
Fund Equity:												
Contributed Capital	---	---	---	2,145,028	687,128	---	---	---	2,832,156	2,822,346		
Investment in Land Held for Transfer	---	---	---	---	---	5,762,379	---	---	5,762,379	4,392,323		
Investment in General Fixed Assets	---	---	---	---	---	---	83,277,743	---	83,277,743	77,338,047		
Retained Earnings (Deficit) - Reserved for Contingency Unreserved	---	---	---	---	(295,278)	474,124	---	---	502,401	455,000		
Fund Balances - Reserved for Encumbrances	460,068	---	1,011,510	---	---	---	---	---	1,471,578	2,883,392		
Reserved for Authorized Projects	---	---	1,173,529	---	---	---	---	---	1,173,529	1,384,839		
Reserved for Land Acquisition	---	---	---	---	---	3,535,346	---	---	3,535,346	4,173,868		
Other Reserves	115,181	---	---	---	---	161,363	---	---	277,746	98,720		
Unreserved (Deficit) - Designated for Subsequent Year's Expenditures	662,888	---	---	---	---	---	---	---	662,888	810,000		
Unassigned	---	---	(21,565)	---	---	---	---	---	---	(21,565)		
Total Fund Equity	1,258,139	---	2,163,479	1,849,710	1,663,651	9,463,288	83,277,743	---	99,676,252	95,271,376		
Total Liabilities and Fund Equity	32,224,442	3235,525	32,861,698	32,056,733	32,217,321	39,752,551	83,277,743	332,220,000	3134,846,303	3131,817,784		

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-1

Combined Balance Sheet - All Fund Types and Account Groups
June 30, 1980

ASSETS	Prince George's County										Totals	
	Governmental Fund Types			Proprietary Fund Types		Pluciary Fund Type	Account Groups		Totals (Measurement Only)		June 30, 1980	June 30, 1979
	Special Revenue	Debt	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Assets	General Long-Term Debt	June 30, 1980	June 30, 1979	(Note B)	
Cash and Investments	\$1,485,902	\$1,058,028	\$2,474,763	\$ (470,241)	\$ 961,278	\$2,509,806	\$ ---	\$ ---	\$ 8,020,216	\$ 8,408,951		
Receivables-Taxes	30,165	798	---	---	---	---	---	---	30,963	66,665		
Receivables-Other	203,130	---	---	91,841	2,179	719,314	---	---	916,464	449,018		
Due from Other Funds	784,488	(160,000)	---	---	---	197,504	---	---	1,441,972	1,245,938		
Due from Other Governments	121,100	---	1,013,218	---	---	---	---	---	1,134,318	359,406		
Inventories, at Cost	52,076	---	---	103,020	---	---	---	---	155,096	135,832		
Prepaid Expenses	22,888	---	---	14,907	12,829	---	---	---	50,624	52,223		
Total Current Assets	2,700,731	1,219,606	1,487,981	(260,173)	976,286	2,826,624	---	---	10,950,655	11,198,983		
Advances to other Funds	---	---	---	---	---	2,328,732	---	---	2,328,732	2,364,369		
Restricted Assets - Land held for Transfer/Randall Trust	---	---	198,725	---	---	4,985,693	---	---	5,183,918	3,049,477		
Property, Plant and Equipment	---	---	---	14,545,302	438,302	---	62,304,958	---	77,338,622	74,241,471		
Accumulated Depreciation	---	---	---	(1,384,000)	(32,280)	---	---	---	(1,416,280)	(1,031,264)		
Amount Available in Debt Service Fund	---	---	---	---	---	---	---	92,000	92,000	145,000		
Amount to be Provided for Retirement of General Long-Term Debt	---	---	---	---	---	---	---	29,695,000	29,695,000	31,455,000		
Total Assets	\$2,700,731	\$1,219,606	\$1,686,706	\$13,000,229	\$1,387,368	\$10,341,049	\$62,304,958	\$29,787,000	\$174,422,647	\$173,623,233		
LIABILITIES AND FUND EQUITY												
Liabilities:												
Current Portion of Notes Payable	\$ ---	\$ ---	\$ ---	\$ 13,894	\$ 74,804	\$ ---	\$ ---	\$ ---	\$ 88,730	\$ 12,000		
Accounts Payable	389,084	---	524,900	69,488	---	24,400	---	---	1,007,652	1,689,249		
Accrued Liabilities	181,834	---	---	91,498	86,620	306,731	---	---	1,146,703	742,683		
Due to Other Funds	---	980,210	---	160,000	---	1,782	---	---	1,141,972	1,245,938		
Deposits and Deferred Revenue	84,802	---	81,675	8,833	62,940	1,606	---	---	240,958	102,611		
Matured Bonds and Interest Payable	---	61,290	---	---	---	---	---	---	61,290	39,812		
Total Current Liabilities	1,255,320	1,021,506	606,575	343,917	205,364	234,499	---	---	3,467,381	4,032,513		
General Obligation Bonds Payable	---	---	---	---	---	---	---	29,787,000	29,787,000	31,600,000		
Notes Payable -	---	---	---	---	---	---	---	---	---	---		
Net of Current Portion Advances from Other Funds	---	---	---	89,723	331,440	---	---	---	421,163	85,323		
Deferred Revenue - Long-Term	---	---	---	2,528,732	---	---	---	---	2,528,732	2,364,369		
Total Liabilities	1,255,320	1,021,506	606,575	2,962,372	731,284	234,499	---	29,787,000	36,638,736	38,282,205		
Fund Equity:												
Contributed Capital	---	---	---	11,037,441	4,869	---	---	---	11,037,321	11,038,974		
Investment in Land Held for Transfer	---	---	---	---	---	7,314,425	---	---	7,314,425	7,415,621		
Investment in General Fixed Assets	---	---	---	---	---	---	62,304,958	---	62,304,958	38,866,145		
Retained Earnings (Deficit) -	---	---	---	---	---	---	---	---	---	---		
Reserve for Contingency Unreserved	---	---	---	(994,104)	683,822	2,422	---	---	683,822	345,000		
Fund Balances -	---	---	---	---	---	---	---	---	(991,682)	(640,133)		
Reserve for Encumbrances	432,815	---	378,723	---	---	---	---	---	811,538	1,117,591		
Reserve for Authorized Projects	---	---	2,450,520	---	---	---	---	---	2,450,520	2,810,294		
Reserve for Land Acquisition	---	---	---	---	---	1,471,627	---	---	1,471,628	1,241,036		
Other Reserves	37,958	---	198,225	---	---	1,170,497	---	---	1,376,680	1,036,970		
Unreserved - Designated for Debt	---	92,000	---	---	---	---	---	---	92,000	145,000		
Designated for Subsequent Year's Expenditures	785,920	---	---	---	---	---	---	---	785,920	1,163,386		
Undesignated	168,218	106,100	52,163	---	---	---	---	---	326,481	161,187		
Total Fund Equity	1,445,211	198,100	3,079,631	10,029,257	611,105	10,106,550	62,304,958	---	87,783,811	85,341,031		
Total Liabilities and Fund Equity	\$2,700,731	\$1,219,606	\$1,686,706	\$13,000,229	\$1,387,368	\$10,341,049	\$62,304,958	\$29,787,000	\$174,422,647	\$173,623,236		

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-2

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For the Fiscal Year Ende: June 30, 1980

Montgomery County

	Governmental Fund Types			Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only)	
	Special Revenue	Debt Service	Capital Projects		Year Ended	
					June 30, 1980	June 30, 1979
						(Note B)
Revenues:						
Property Taxes	\$18,078,240	\$ 771,309	\$ ---	\$ ---	\$18,849,549	\$17,986,755
Intergovernmental	178,230	---	3,247,183	98,707	3,524,120	2,772,094
Charges for Services	425,976	---	---	340,993	766,969	349,186
Interest	854,416	---	364,563	539,471	1,758,450	1,308,478
Miscellaneous	61,161	---	7,991	3,265	72,417	52,267
Total Revenues	<u>19,598,023</u>	<u>771,309</u>	<u>3,619,737</u>	<u>982,436</u>	<u>24,971,505</u>	<u>22,468,780</u>
Expenditures:						
General Government	1,671,431	---	---	---	1,671,431	1,593,608
Planning	3,634,262	---	---	---	3,634,262	3,410,334
Park Operation and Maintenance	11,853,898	---	---	---	11,853,898	10,817,936
Park Acquisition and Development	---	---	5,232,414	---	5,232,414	3,516,809
Advance Land Acquisition	---	---	---	1,370,054	1,370,054	41,488
Miscellaneous Expendable Trust Funds	---	---	---	356,287	356,287	263,136
Debt Service - Principal Retirement	---	2,250,000	---	---	2,250,000	2,205,000
Interest and Fiscal Charges	---	1,528,764	---	---	1,528,764	1,642,655
Total Expenditures	<u>17,159,591</u>	<u>3,778,764</u>	<u>5,232,414</u>	<u>1,726,341</u>	<u>27,897,110</u>	<u>23,490,966</u>
Excess of Revenues over (under) Expenditures	<u>2,438,432</u>	<u>(3,007,455)</u>	<u>(1,612,677)</u>	<u>(743,905)</u>	<u>(2,925,605)</u>	<u>(1,022,186)</u>
Other Financing Sources (Uses):						
Operating Transfers In	564,563	3,219,693	---	212,238	3,996,494	3,754,931
Operating Transfers Out (Increase) Decrease in Reserves	(3,969,693)	(212,238)	(364,563)	---	(4,146,494)	(4,197,923)
Total Other Financial Sources (Uses)	<u>(3,005,130)</u>	<u>3,007,455</u>	<u>(364,563)</u>	<u>212,238</u>	<u>(150,000)</u>	<u>(400,874)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>(566,698)</u>	<u>---</u>	<u>(1,977,240)</u>	<u>(531,667)</u>	<u>(3,075,605)</u>	<u>(1,423,060)</u>
Fund Balances, July 1 As Restated	<u>1,824,837</u>	<u>---</u>	<u>4,140,719</u>	<u>4,232,576</u>	<u>10,198,132</u>	<u>11,621,192</u>
Fund Balances, June 30	<u>\$ 1,258,139</u>	<u>\$ ---</u>	<u>\$ 2,163,479</u>	<u>\$3,700,909</u>	<u>\$ 7,122,527</u>	<u>\$10,198,132</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-2

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For the Fiscal Year Ended June 30, 1980

Prince George's County

	Governmental Fund Types			Fiduciary	Totals	
	Special Revenue	Debt Service	Capital Projects	Fund	(Memorandum Only)	
				Expendable Trust	Year Ended	
				June 30, 1980	June 30, 1979	(Note B)
Revenues:						
Property Taxes	\$20,271,007	\$ 561,599	\$ ---	\$ ---	\$20,832,606	\$19,246,557
Intergovernmental	464,855	---	1,491,997	147,765	2,104,617	4,598,032
Charges for Services	1,112,007	---	---	705,782	1,817,789	1,191,495
Interest	753,662	63	434,823	324,134	1,512,682	1,237,620
Sale of Fixed Assets	---	---	---	35,637	35,637	489,569
Miscellaneous	32,813	---	4,513	87,635	124,961	197,299
Total Revenues	<u>22,634,344</u>	<u>561,662</u>	<u>1,931,333</u>	<u>1,300,953</u>	<u>26,428,292</u>	<u>26,960,572</u>
Expenditures:						
General Government	1,716,438	---	---	---	1,716,438	1,765,406
Planning	3,164,392	---	---	---	3,164,392	3,021,145
Park Operation and Maintenance	9,653,525	---	---	---	9,653,525	9,094,770
Recreation Programs	5,796,416	---	---	497,741	6,294,157	6,092,151
Park Acquisition and Development	---	---	2,075,152	---	2,075,152	5,348,339
Advance Land Acquisition	---	---	---	134,441	134,441	1,206,915
Miscellaneous Expendable	---	---	---	---	---	---
Trust Funds	---	---	---	252,826	252,826	---
Debt Service -						
Principal Retirement	---	1,813,000	---	---	1,813,000	1,685,000
Interest and Fiscal Charges	---	1,605,738	---	---	1,605,738	1,713,467
Total Expenditures	<u>20,330,771</u>	<u>3,418,738</u>	<u>2,075,152</u>	<u>885,008</u>	<u>26,709,669</u>	<u>29,927,193</u>
Excess of Revenues over (under) Expenditures	<u>2,303,573</u>	<u>(2,857,076)</u>	<u>(143,819)</u>	<u>415,945</u>	<u>(281,377)</u>	<u>(2,966,621)</u>
Other Financing Sources (Uses):						
Operating Transfers In	484,823	2,917,200	---	118,169	3,520,192	4,613,977
Operating Transfers Out	(3,066,200)	(118,169)	(434,823)	---	(3,619,192)	(4,904,897)
(Increase) Decrease in Reserves	---	---	---	---	---	(410)
Total Other Financing Sources (Uses)	<u>(2,581,377)</u>	<u>2,799,031</u>	<u>(434,823)</u>	<u>118,169</u>	<u>(99,000)</u>	<u>(291,330)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(277,804)	(58,045)	(578,642)	534,114	(380,377)	(3,257,951)
Fund Balances, July 1						
As Restated	<u>1,723,015</u>	<u>256,145</u>	<u>3,658,273</u>	<u>2,058,011</u>	<u>7,695,444</u>	<u>10,953,395</u>
Fund Balances, June 30	<u>\$ 1,445,211</u>	<u>\$ 198,100</u>	<u>\$3,079,631</u>	<u>\$2,592,125</u>	<u>\$ 7,315,067</u>	<u>\$ 7,695,444</u>

The notes to financial statements are an integral part of this statement.

Combined Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balances - Budget and Actual
All Special Revenue Fund Types
For the Fiscal Year Ended June 30, 1980

	Montgomery County			Prince George's County		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Property Taxes	\$18,048,530	\$18,078,240	\$ 29,710	\$20,100,599	\$20,271,007	\$ 170,408
Intergovernmental	239,800	178,230	(61,570)	1,005,200	464,855	(540,345)
Charges for Services	89,250	135,816	46,566	860,860	802,125	(58,735)
Rentals and Concessions	222,800	290,160	67,360	319,500	309,882	(9,618)
Interest	400,000	854,416	454,416	370,000	753,662	383,662
Miscellaneous	76,000	61,181	(14,819)	2,500	32,813	30,313
Total Revenues	<u>19,076,380</u>	<u>19,598,023</u>	<u>521,643</u>	<u>22,658,659</u>	<u>22,634,344</u>	<u>(24,315)</u>
Expenditures/Encumbrances:						
General Government	1,657,910	1,622,584	35,326	1,745,622	1,672,935	72,687
Planning	3,661,170	3,595,404	65,766	3,097,176	3,168,137	(70,961)
Park Operation and Maintenance	11,792,300	11,752,352	39,948	9,648,871	9,485,213	163,658
Recreation Programs	---	---	---	6,946,990	5,868,251	1,078,739
Total Expenditures/ Encumbrances	<u>17,111,380</u>	<u>16,970,340</u>	<u>141,040</u>	<u>21,438,659</u>	<u>20,194,536</u>	<u>1,244,123</u>
Excess of Revenues over (under) Expenditures/ Encumbrances	<u>1,965,000</u>	<u>2,627,683</u>	<u>662,683</u>	<u>1,220,000</u>	<u>2,439,808</u>	<u>1,219,808</u>
Other Financing Sources (uses):						
Operating Transfers In	590,000	564,563	(25,437)	420,000	484,823	64,823
Operating Transfers Out	(3,215,000)	(3,569,693)	(354,693)	(3,065,000)	(3,066,200)	(1,200)
Total Other Financing Sources (Uses)	<u>(2,625,000)</u>	<u>(3,005,130)</u>	<u>(380,130)</u>	<u>(2,645,000)</u>	<u>(2,581,377)</u>	<u>63,623</u>
Excess of Revenues and Other Sources over (under) Expenditures/ Encumbrances and Other Uses - Budget Basis	<u>\$ (660,000)</u>	<u>(377,447)</u>	<u>\$282,553</u>	<u>\$(1,425,000)</u>	<u>(141,569)</u>	<u>\$ 1,283,431</u>
Adjustment to conform with generally accepted accounting principles (Note B)		<u>(189,251)</u>			<u>(136,235)</u>	
Excess of Revenues and Other Sources over (under) Expenditures/ Encumbrances and Other Uses - GAAP Basis		<u>(566,698)</u>			<u>(277,804)</u>	
Fund Balances, July 1 As Restated		<u>1,824,837</u>			<u>1,723,015</u>	
Fund Balances, June 30		<u>\$ 1,258,139</u>			<u>\$ 1,445,211</u>	

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Combined Statement of Revenues, Expenses, and Changes in Retained Earnings
 All Proprietary Fund Types
 For The Fiscal Year Ended June 30, 1980

	Montgomery County				Prince George's County			
	Enterprise	Internal Service	Totals (Memorandum Only)		Enterprise	Internal Service	Totals (Memorandum Only)	
			Year Ended				Year Ended	
			June 30, 1980	June 30, 1979 (Note B)			June 30, 1980	June 30, 1979 (Note B)
Operating Revenues:								
Sales	\$ 184,164	\$ ---	\$ 184,164	\$ 171,852	\$ 159,698	\$ ---	\$ 159,698	\$ 133,741
Charges for Services	1,281,348	540,308	1,821,656	2,113,502	1,236,586	408,120	1,644,706	1,916,734
Rentals and Concessions	52,910	---	52,910	51,499	547,055	---	547,055	307,531
Intergovernmental	---	---	---	---	285,122	---	285,122	35,080
Miscellaneous	---	94,559	94,559	29,719	---	45,500	45,500	55,231
Total Operating Revenues	<u>1,518,422</u>	<u>634,867</u>	<u>2,153,289</u>	<u>2,366,572</u>	<u>2,228,461</u>	<u>453,620</u>	<u>2,682,081</u>	<u>2,448,317</u>
Operating Expenses:								
Cost of Goods Sold	85,967	---	85,967	74,129	143,822	---	143,822	109,001
Personal Services	1,008,704	38,489	1,047,193	959,097	1,028,745	38,491	1,067,236	953,962
Supplies & Materials	144,898	2,892	147,790	135,408	138,416	138	138,554	143,969
Other Services & Charges	329,438	293,576	623,014	553,287	691,035	264,535	955,570	739,407
Depreciation	148,758	185,270	334,028	254,372	361,302	32,280	393,582	358,262
Total Operating Expenses	<u>1,717,765</u>	<u>520,227</u>	<u>2,237,992</u>	<u>1,976,293</u>	<u>2,363,320</u>	<u>335,444</u>	<u>2,698,764</u>	<u>2,304,601</u>
Operating Income (Loss)	(199,343)	114,640	(84,703)	390,279	(134,859)	118,176	(16,683)	143,716
Non-operating Interest Revenues (Expenses)	(402)	95,825	95,423	81,461	(53,416)	78,392	24,976	4,038
Income (Loss) Before Operating Transfers	(199,745)	210,465	10,720	471,740	(188,275)	196,568	8,293	147,754
Operating Transfers In (Out)	---	150,000	150,000	---	254,000	(155,000)	99,000	---
Net Income (Loss)	(199,745)	360,465	160,720	471,740	65,725	41,568	107,293	147,754
Retained Earnings (Deficit), July 1	(95,533)	616,060	520,527	48,787	(1,059,829)	564,676	(495,153)	(642,907)
Retained Earnings (Deficit), June 30	<u>\$ (295,278)</u>	<u>\$976,525</u>	<u>\$ 681,247</u>	<u>\$ 520,527</u>	<u>\$ (994,104)</u>	<u>\$506,244</u>	<u>\$ (387,860)</u>	<u>\$ (495,153)</u>

The notes to financial statements are an integral part of this statement.

Combined Statement of Changes in Financial Position
All Proprietary Fund Types
For the Fiscal Year Ended June 30, 1980

	Montgomery County				Prince George's County			
	Enterprise	Internal Service	Totals (Memorandum Only)		Enterprise	Internal Service	Totals (Memorandum Only)	
			Year Ended				Year Ended	
			June 30, 1980	June 30, 1979 (Note B)			June 30, 1980	June 30, 1979 (Note B)
Sources of Working Capital:								
Operations -								
Net Income (Loss)	\$ (199,745)	\$ 360,465	\$ 160,720	\$ 471,740	\$ 65,725	\$ 41,568	\$ 107,293	\$ 147,754
Depreciation not Requiring Working Capital	<u>148,758</u>	<u>185,270</u>	<u>334,028</u>	<u>254,372</u>	<u>361,302</u>	<u>32,280</u>	<u>393,582</u>	<u>358,262</u>
Working Capital Provided by Operations								
Increase in Notes Payable	(50,987)	545,735	494,748	726,112	427,027	73,848	500,875	506,016
Advance from Advance Land Acquisition Fund	84,026	272,609	336,635	---	4,882	311,440	316,322	---
Contributions	---	---	9,810	---	---	---	---	829,496
Increase in Deferred Revenue	710	9,100	9,810	361,955	---	4,860	4,860	3,357,116
Total Sources of Working Capital	<u>---</u>	<u>38,261</u>	<u>38,261</u>	<u>---</u>	<u>---</u>	<u>254,460</u>	<u>254,460</u>	<u>---</u>
	<u>17,749</u>	<u>865,685</u>	<u>879,434</u>	<u>1,088,067</u>	<u>431,909</u>	<u>644,608</u>	<u>1,076,517</u>	<u>4,692,628</u>
Uses of Working Capital:								
Acquisition of Property and Equipment								
Payment of Notes Payable	190,073	535,952	726,025	508,378	104,854	438,362	543,216	4,420,484
Payment to Advance Land Acquisition Fund	---	---	---	---	482	---	482	26,806
Total Uses of Working Capital	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>35,638</u>	<u>---</u>	<u>35,638</u>	<u>---</u>
	<u>190,073</u>	<u>535,952</u>	<u>726,025</u>	<u>508,378</u>	<u>140,974</u>	<u>438,362</u>	<u>579,336</u>	<u>4,447,290</u>
Net Increase (Decrease) in Working Capital								
	<u>\$ (176,324)</u>	<u>\$ 329,733</u>	<u>\$ 153,409</u>	<u>\$ 579,689</u>	<u>\$ 290,935</u>	<u>\$ 206,246</u>	<u>\$ 497,181</u>	<u>\$ 245,338</u>
Elements of Net Increase (Decrease) in Working Capital:								
Equity in Pooled Cash & Investments								
Petty Cash	\$ (139,976)	\$ 329,640	\$ 189,664	\$ 610,676	\$ 72,383	\$ 314,376	\$ 386,759	\$ 100,170
Accounts Receivable	150	---	150	775	825	---	825	710
Inventories	(1,116)	3,054	1,938	4,839	42,969	2,180	45,149	55,332
Prepaid Expenses and Deposits	1,134	---	1,134	22,774	22,863	---	22,863	4,388
Current Portion of Notes Payable	---	(570)	(570)	859	(2,539)	6,054	3,515	14,092
Accounts Payable	(30,360)	(47,468)	(77,828)	---	(1,896)	(74,804)	(76,700)	---
Interest Payable	(229)	(4,390)	(4,619)	(36,522)	(18,444)	31,434	12,990	(16,869)
Due to Other Funds	---	(570)	(570)	---	85,127	(9,054)	76,073	(131,768)
Accrued Salaries and Benefits	---	60,000	60,000	---	80,000	---	80,000	314,000
Revenue Collected in Advance	(3,403)	---	(3,403)	(3,809)	4,266	---	4,266	(4,237)
Other Accrued Liabilities	(2,569)	(9,963)	(12,532)	517	6,229	(63,940)	(57,711)	(1,487)
Net Increase (Decrease) in Working Capital	<u>45</u>	<u>---</u>	<u>45</u>	<u>(20,420)</u>	<u>(848)</u>	<u>---</u>	<u>(848)</u>	<u>(88,993)</u>
	<u>\$ (176,324)</u>	<u>\$ 329,733</u>	<u>\$ 153,409</u>	<u>\$ 579,689</u>	<u>\$ 290,935</u>	<u>\$ 206,246</u>	<u>\$ 497,181</u>	<u>\$ 245,338</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTES TO FINANCIAL STATEMENTS

June 30, 1980

A - FUNCTIONS

The Maryland-National Capital Park and Planning Commission was established by the Maryland General Assembly in 1927. The Commission is empowered to acquire, develop, maintain and administer a regional system of parks in the defined Metropolitan District in Montgomery and Prince George's Counties, and to prepare and administer a general plan for the physical development of a defined Regional District for the two Counties. The Commission also conducts the recreation program for Prince George's County.

B - CHANGES IN ACCOUNTING PRINCIPLES AND REPORTING PRACTICES/1979 COMPARATIVE DATA

In March 1979, the National Council on Governmental Accounting (NCGA) issued Statement 1, "Governmental Accounting and Financial Reporting Principles", which is effective for fiscal years ending after June 30, 1980. The Commission has elected early implementation of this pronouncement retroactive to July 1, 1978. This early implementation and changes in certain factual situations have resulted in the restatement of the Commission's 1979 financial statements in four basic areas.

1. Accounting for encumbrances has changed. Encumbrances are now reported as a reservation of fund balance in the Special Revenue and Capital Project Funds. In prior years, the Commission reported encumbrances as expenditures and as a reduction of fund balance.
2. Inventories and petty cash are now reported as a reservation of fund balance in the Special Revenue Funds. In prior years, the Commission reported such reserves as a reduction of fund balance and changes in such reserves as non-departmental expenditures or credits.
3. Accounting for certain interfund transactions has been changed. Interfund transactions which constitute reimbursements have been recorded as expenditures in the reimbursing fund and as reductions of expenses in the fund reimbursed. The use of land which was acquired by the Advance Land Acquisition Fund in Prince George's County for recreational purposes has been recorded as an advance to/from other funds, as land in the respective Enterprise Fund, and as investment in land held for transfer in the Advance Land Acquisition Fund. Internal Service Fund billings to other funds have been recorded as revenues or expenses in the funds involved. Operating transfers between funds have been reflected in the Other Financing Sources (Uses) section of the governmental funds and as Operating Transfers in the proprietary funds.
4. Fund type classification of certain Montgomery County funds has been changed. The Heavy Equipment Fund, formerly an enterprise fund, is now included in the Capital Equipment Internal Service Fund. The Brookside Gardens Fund, formerly a trust and agency fund, is now an enterprise fund.

The changes in accounting for encumbrances and reserves significantly affected the fund balances of the Special Revenue Funds and the Capital Projects Funds as follows.

	<u>Special Revenue Funds</u>		<u>Capital Projects Funds</u>	
	<u>Montgomery County</u>	<u>Prince George's County</u>	<u>Montgomery County</u>	<u>Prince George's County</u>
Balances, July 1, 1978				
As Previously Reported	\$1,501,040	\$1,450,428	\$ 4,563,934	\$ 5,294,592
Restatement for Change in Accounting for - Encumbrances, Inventory and Petty Cash	<u>551,450</u>	<u>198,121</u>	<u>892,328</u>	<u>1,145,828</u>
Restated Balances	<u>2,052,490</u>	<u>1,648,549</u>	<u>5,456,262</u>	<u>6,440,420</u>
Excess of Revenues over (under) Expenditures for 1979				
As Reported	(315,706)	(238,421)	(2,716,917)	(2,284,672)
Restatement for Change in Accounting for - Encumbrances, Inventory and Petty Cash	<u>88,053</u>	<u>312,887</u>	<u>1,401,374</u>	<u>(497,475)</u>
As Restated	<u>(227,653)</u>	<u>74,466</u>	<u>(1,315,543)</u>	<u>(2,782,147)</u>
Balances, June 30, 1979				
As Restated	<u>\$1,824,837</u>	<u>\$1,723,015</u>	<u>\$ 4,140,719</u>	<u>\$ 3,658,273</u>

C - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Commission establishes and maintains funds in accordance with generally accepted governmental accounting principles promulgated by the National Council on Governmental Accounting (NCGA) and the American Institute of Certified Public Accountants.

The Commission is a bi-county agency which is primarily funded by specific property taxes levied on a single county basis. Maintenance of the integrity of these revenues and related expenditures is necessary. Revenues and expenditures which can be specifically identified to a County are recorded in the appropriate fund of that County, and those which apply to both Counties are allocated to the appropriate funds.

The financial statements do not include the Commission's Employees' Retirement System because it is under the control of a separate Board of Trustees, the net assets are available for System participants only, and the accounting and financial reporting is not done on a county basis.

(1) Basis of Presentation - Fund Accounting

The accounts of the Commission are organized on the basis of funds or account groups, each of which is considered to be a separate accounting entity. The financial position and operations of each fund are accounted for in separate self-balancing accounts which represent the fund's assets, liabilities, equity, revenue and expenditures or expenses. The various funds are summarized by type in the financial statements. The following fund types and account groups are used by the Commission.

GOVERNMENTAL FUND TYPES

Special Revenue Funds - Special Revenue Funds are used to account for specific tax revenues and other related revenue sources that are restricted to expenditures for park operation and maintenance, recreation (Prince George's County only), planning, and administration.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for acquisition and/or the development and improvement of park land.

PROPRIETARY FUND TYPES

Enterprise Funds - Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the Commission is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where the Commission has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for management control and accountability.

Internal Service Funds - Internal Service Funds are used to account for the financing of services or commodities provided to other funds of the Commission on a cost reimbursement basis. These funds consist of the Capital Equipment and Risk Management Funds.

FIDUCIARY FUND TYPES

Trust and Agency Funds are used to account for resources received by the Commission as trustee or agent. These include the Advance Land Acquisition Funds.

ACCOUNT GROUPS

General Fixed Assets Account Group - This account group is used to account for fixed assets of the Commission, other than those accounted for in the proprietary and fiduciary funds.

General Long-Term Debt Account Group - This account group is used for all long-term debt of the Commission except debt accounted for in the proprietary funds.

(2) Basis of Accounting

The governmental and fiduciary funds are maintained on the modified accrual basis of accounting. Under this method of accounting, revenues are generally recorded in the accounting period in which they become available and measurable. Revenues from tax levies are recognized upon notification from Montgomery and Prince George's Counties that the taxes have been collected. Grant revenues are recognized when billable. Expenditures are recorded as the liabilities are incurred, except for accrued annual and other leave, which is considered an expenditure when paid, and interest on long-term debt, which is considered an expenditure when due.

The proprietary funds are maintained on the accrual basis of accounting, under which all revenue is recorded when earned and expenses are recorded at the time liabilities are incurred.

(3) Budgetary Data

The Commission's budgetary process consists of the annual submission of a proposed budget to the respective County governments for revision, approval, and funding. The proposed budget includes all governmental and proprietary fund types and the Advance Land Acquisition Funds. The County Councils conduct public hearings to obtain citizen comments. Upon approval by the County Councils, property taxes are levied and collected by the appropriate County Governments and remitted to the Commission monthly. The Commission does not have the authority to appropriate funds but may transfer appropriations within certain limitations. Until June 30, 1979, the Commission had the authority to overspend any appropriation up to ten percent. Effective July 1, 1979, the Commission may not exceed the total approved budget for its Special Revenue Funds without prior approval by the respective County Council. The overexpenditures during fiscal 1980 and 1979 were within the legal limitations of the Commission.

The Commission's budget is prepared on a program basis. Encumbrance of funds to accomplish specific objectives incomplete at year end are reflected as expenditures in the accompanying Statements of Revenues, Expenditures/Encumbrances and Changes in Fund Balances - Budget and Actual for Special Revenue Funds.

(4) Pooled Cash and Investments

The Commission has combined the cash and investments of all funds into a common pool in order to maintain investment flexibility and maximize earnings. Investment earnings are allocated to participating funds based upon the average monthly equity in pooled cash and investments. Investments are made only in U.S. government securities, securities insured by the U.S. government, repurchase agreements and certificates of deposit. Repurchase agreements and certificates of deposit are fully collateralized by participating banks. Investments are stated at cost, adjusted for amortization of premium and discounts, plus accrued interest, which approximates market.

(5) Inventories

Inventories are valued at the lower of cost (first-in first-out) or market. Inventories in the Special Revenue Funds are offset by corresponding reserves of fund balance. Inventories are reflected as an expenditure at the time of sale or use.

(6) General Fixed Assets

General fixed assets are stated at cost or estimated cost and are not depreciated. Donated assets are recorded at estimated fair market value at the date acquired. Normal repair and maintenance costs are expensed when incurred. In prior years, the Commission's general fixed assets records were not examined by the independent public accountants. In 1980, the Commission compiled the cost of its general fixed assets. The data developed were audited and, for the first time, the general fixed assets are covered by the report of the independent public accountants.

(7) Property, Plant and Equipment - Proprietary Funds

Fixed assets of the Enterprise Funds are carried at cost, with depreciation calculated using the straight-line method over the following useful lives.

<u>Description</u>	<u>Years</u>
Buildings and Improvements	20-40
Equipment	3-15

(8) Encumbrances

Encumbrance accounting, under which purchase orders and contracts are recorded when initiated, is employed in the governmental funds. Encumbrances are reported as a reservation of fund balances except in the Special Revenue Funds Statements of Revenues, Expenditures/Encumbrances and Changes in Fund Balances - Budget and Actual, where they are treated as expenditures for budget comparison purposes.

(9) Reserves

Fund balances in the governmental funds are reserved for encumbrances, inventories, petty cash, restricted assets and authorized capital projects to indicate the amounts not available to fund other expenditures.

D - LONG-TERM DEBT

General obligation bonds were authorized and issued to provide funds for the acquisition and development of parks, advance land acquisition for other governmental agencies and for flood control of the Anacostia River basin. Commission bonds are secured by the full faith and credit of the respective County for which the bonds were issued.

The following is a summary of bond transactions of the Commission for the year ended June 30, 1980 (in thousands of dollars).

	<u>Montgomery County</u>	<u>Prince George's County</u>	<u>Total</u>
Bonds payable at June 30, 1979	\$34,470	\$31,600	\$66,070
Debt Retired - Serial Bonds	<u>2,250</u>	<u>1,813</u>	<u>4,063</u>
Bonds payable at June 30, 1980	<u>\$32,220</u>	<u>\$29,787</u>	<u>\$62,007</u>

The annual requirements to amortize all debt outstanding as of June 30, 1980, including interest payments of \$9,895,390 for Montgomery County and \$11,175,930 for Prince George's County, are as follows (in thousands of dollars).

<u>Year Ending June 30</u>	<u>Montgomery County</u>	<u>Prince George's County</u>	<u>Total</u>
1981	\$ 3,595	\$ 3,286	\$ 6,881
1982	3,521	3,218	6,739
1983	3,479	3,097	6,576
1984	3,387	2,985	6,372
1985	3,297	2,975	6,272
1986-90	14,882	13,740	28,622
1991-95	9,034	10,448	19,482
1996-97	920	1,214	2,134
	<u>\$42,115</u>	<u>\$40,963</u>	<u>\$83,078</u>

The Commission has a legal debt limitation whereby annual park acquisition and development bond debt service payments cannot exceed the mandatory tax amount annually levied. The mandatory tax rates are 9 cents per \$100 of assessed valuation in Montgomery County and 10 cents per \$100 in Prince George's County. For fiscal 1980 debt service expenditures approximated 5 cents per \$100 of assessed valuation in Montgomery County and 6 cents per \$100 of assessed valuation in Prince George's County.

E - ENTERPRISE ACTIVITIES

The Commission's enterprise activities which are primarily financed by user charges are comprised of ice rinks, golf courses, regional park facilities, tennis bubbles, aquatics, a marina, an airport, a landfill and a retail garden shop. At June 30, 1980, approximately \$2,500,000 of land acquired by the Advance Land Acquisition Fund is being used for park purposes and is reflected in the balance sheets of the Prince George's County Enterprise Funds.

The key financial data for the year ended June 30, 1980, for those operations are as follows (in thousands of dollars).

	<u>Montgomery County</u>	<u>Prince George's County</u>	<u>Total</u>
Operating Revenues	\$1,518	\$ 2,228	\$ 3,746
Depreciation	149	361	510
Other Operating Expenses	<u>1,569</u>	<u>2,002</u>	<u>3,571</u>
Operating Income (Loss)	<u>(200)</u>	<u>(135)</u>	<u>(335)</u>
Operating Transfers In	---	254	254
Net Income (Loss)	(200)	66	(134)
Property, Plant and Equipment Additions, Net	190	105	295
Net Working Capital (Deficit)	(173)	(605)	(778)
Retained Earnings (Deficit)	(295)	(994)	(1,289)
Total Equity	1,850	10,038	11,888
Excess of Operating Revenues and Operating Transfers In (subsidies) over Operating Expenses, excluding depreciation and payments for capital outlay	139	585	724

The Commission's objective is that user fees and operating subsidies cover operating expenses, before depreciation and payments for facility and equipment additions.

F - RETIREMENT SYSTEM

The Commission has a contributory Employees' Retirement System which consists of three plans -- Plans A, B and C. Plan A, established as of July 1,

1972, was applicable to all full-time employees on a voluntary basis until December 31, 1978, when membership was closed. Plan A participants contribute 6% of earnings, except for park police, who contribute 7%. Plan B is mandatory for all new full-time employees hired after January 1, 1979, excluding park police, and voluntary for other employees not in Plan A. The Plan B participants contribute 3% of earnings up to the Social Security Wage Base and 6% of any excess. Retirement benefits are integrated with the Social Security Wage Base. Plan C is mandatory for all new park police with a participant contribution rate of 7%.

The Commission has agreed to contribute voluntarily such amounts as are actuarially determined to be required to provide for the benefits to be paid to the participants. While the Commission has not expressed any intent to discontinue the Employees' Retirement System, it is free to do so at any time providing that benefits accrued to the date of termination are adequately funded. It is the Commission's policy to fund the actuarially determined annual cost of the plan plus an amount sufficient to amortize the prior service cost over the 40-year period ending January 1, 2016. The contribution of \$3,021,000 for the year ended June 30, 1980, was based substantially on an actuarial valuation as of June 30, 1979, which indicated a current service cost of 17.5% of covered payroll (including 5.9% from participants) and a prior service cost of 7%.

The following table reflects certain actuarial information and the contribution for the fiscal year ended June 30, 1980.

	Actuarial Valuation <u>June 30, 1979</u>	Actual <u>June 30, 1980</u>
Commission contribution		
Percentage	18.6%	17.5%
Amount	<u>\$ 3,050,000</u>	<u>\$ 3,021,000</u>
Actuarial present value of vested accumulated system benefits -		
Vested	\$23,559,000	
Nonvested	<u>14,523,000</u>	
	<u>\$38,082,000</u>	
Net Assets Available for benefits	<u>\$16,488,000</u>	<u>\$21,068,000</u>
Significant Actuarial Assumptions:		
Earnings annual rate of return	6%	
Salaries annual growth rate	4%	
Retirement ages	Park Police 55/ other 60	
Cost of living increases	3%	
Actuarial method	Unit credit cost	

Commission employees, other than park police, also participate in the Federal Social Security System. The Commission's matching expense was \$1,380,000 and \$1,293,000, respectively, for fiscal 1980 and 1979.

G - COMMITMENTS AND CONTINGENCIES

The Commission is a defendant in various suits which fall into two major categories - those arising from the Commission planning and zoning powers and those arising from incidents occurring on Commission property. The Commission's General Counsel estimates that the resolution of claims resulting from all litigation against the Commission not covered by insurance would not materially affect the financial statements of the Commission.

Expenditures include \$238,500 in 1980 relating to rental of office space and equipment. The Commission is committed to several leases for office space and installment purchases of office equipment expiring at various times through fiscal 1986. The agreements provide for termination in the event of non-appropriation of funds. Under the terms of these agreements, the Commission's payments are summarized as follows.

<u>Fiscal Year Ending</u> <u>June 30</u>	<u>Total</u> <u>Commitment</u>
1981	\$551,000
1982	525,000
1983	478,000
1984	305,000
1985	204,000
1986	9,000
Total	<u>\$2,072,000</u>

As of June 30, 1980, employees of the Commission had earned, but not taken, annual leave and compensatory leave which, at their current salary rates, amounted to approximately \$1,977,000. If this leave is not taken by the employees during their employment, the Commission is committed to make cash payments to them on termination or retirement at the salary rates then in effect. Annual and compensatory leave is recorded as an expense at the time leave is taken or cash payments are made.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Combining Balance Sheet
All Special Revenue Funds
June 30, 1980

Montgomery County

ASSETS	Administration	Park General	Totals	
			June 30, 1980	June 30, 1979 (Note B)
Equity in Pooled Cash and Investments	\$677,127	\$1,077,448	\$1,754,575	\$2,180,914
Other Cash	1,425	2,160	3,585	3,010
Receivables - Taxes	37,191	106,451	143,642	191,026
Receivables - Other	11,338	64,267	75,605	52,946
Due from Other Funds	---	66,328	66,328	68,005
Due from Other Governments	38,618	6,320	44,938	81,365
Inventories, at Cost	---	111,598	111,598	36,803
Prepaid Expenses and Deposits	8,832	15,339	24,171	27,750
Total Current Assets	<u>\$774,531</u>	<u>\$1,449,911</u>	<u>\$2,224,442</u>	<u>\$2,641,819</u>
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts Payable	\$ 72,718	\$ 171,753	\$ 244,471	\$ 260,697
Deposits and Deferred Revenue	2,748	260	3,008	2,918
Accrued Salaries and Benefits	212,660	505,690	718,350	552,485
Other Accrued Liabilities	474	---	474	882
Total Current Liabilities	<u>288,600</u>	<u>677,703</u>	<u>966,303</u>	<u>816,982</u>
Fund Equity:				
Reserved for Encumbrances	298,449	161,619	460,068	599,690
Other Reserves	1,425	113,758	115,183	39,813
Unreserved -				
Designated for Subsequent Year's Expenditures	186,057	496,831	682,888	810,000
Undesignated	---	---	---	375,334
Total Fund Equity	<u>485,931</u>	<u>772,208</u>	<u>1,258,139</u>	<u>1,824,837</u>
Total Liabilities and Fund Equity	<u>\$774,531</u>	<u>\$1,449,911</u>	<u>\$2,224,442</u>	<u>\$2,641,819</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 All Special Revenue Funds
 For the Fiscal Year Ended June 30, 1980

Montgomery County

	Administration	Park General	Totals	
			Year Ended	
			June 30, 1980	June 30, 1979 (Note B)
Revenues:				
Property Taxes	\$4,755,146	\$13,323,094	\$18,078,240	\$17,305,469
Intergovernmental	166,065	12,165	178,230	203,463
Charges for Services	83,373	52,443	135,816	124,630
Rentals	---	290,160	290,160	224,556
Interest	154,249	700,167	854,416	560,930
Miscellaneous	---	61,161	61,161	51,860
Total Revenues	<u>5,158,833</u>	<u>14,439,190</u>	<u>19,598,023</u>	<u>18,470,908</u>
Expenditures:				
General Government	1,671,431	---	1,671,431	1,593,608
Planning	3,634,262	---	3,634,262	3,410,334
Park Operation and Maintenance	---	11,853,898	11,853,898	10,817,936
Total Expenditures	<u>5,305,693</u>	<u>11,853,898</u>	<u>17,159,591</u>	<u>15,821,878</u>
Excess of Revenues over (under) Expenditures	<u>(146,860)</u>	<u>2,585,292</u>	<u>2,438,432</u>	<u>2,649,030</u>
Other Financing Sources (Uses):				
Operating Transfers In	---	564,563	564,563	389,312
Operating Transfers Out	---	(3,569,693)	(3,569,693)	(3,265,995)
Total Other Financing Sources (Uses)	<u>---</u>	<u>(3,005,130)</u>	<u>(3,005,130)</u>	<u>(2,876,683)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>(146,860)</u>	<u>(419,838)</u>	<u>(566,698)</u>	<u>(227,653)</u>
Fund Balances, July 1 As Restated	<u>632,791</u>	<u>1,192,046</u>	<u>1,824,837</u>	<u>2,052,490</u>
Fund Balances, June 30	<u>\$ 185,931</u>	<u>\$ 772,208</u>	<u>\$ 1,258,139</u>	<u>\$ 1,824,837</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT B-3

Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balances - Budget and Actual - Administration Fund
For the Fiscal Years Ended June 30, 1980 and 1979

Montgomery County

	1980			1979		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Property Taxes	\$4,749,280	\$4,755,146	\$ 5,866	\$4,387,143	\$4,403,095	\$ 15,952
Intergovernmental	229,800	166,065	(63,735)	100,000	157,039	57,039
Charges for Services	60,000	83,373	23,373	39,600	85,929	46,329
Interest	120,000	154,249	34,249	80,000	143,602	63,602
Miscellaneous	---	---	---	10,400	---	(10,400)
Total Revenues	<u>5,159,080</u>	<u>5,158,833</u>	<u>(247)</u>	<u>4,617,143</u>	<u>4,789,665</u>	<u>172,522</u>
Expenditures/Encumbrances:						
Commissioners	213,630	215,884	(2,254)	199,560	201,932	(2,372)
Community Relations	97,750	92,617	5,133	82,560	85,149	(2,589)
Central Administrative Services -						
Administration	607,260	596,757	10,503	635,148	644,432	(9,284)
Legal	200,832	183,921	16,911	201,915	176,866	27,049
Finance	425,118	429,454	(4,336)	389,080	392,219	(3,139)
Support Services	98,320	133,700	(35,380)	118,365	101,281	17,084
Merit System Board	1,331,530	1,343,832	(12,302)	1,344,508	1,312,798	31,710
	15,000	13,529	1,471	13,300	13,033	267
Planning -						
Planning Program	3,411,990	3,278,552	133,438	3,204,915	3,203,227	1,688
Planning Support Services & Regional Building	249,180	316,852	(67,672)	261,935	259,654	2,281
	3,661,170	3,595,404	65,766	3,466,850	3,462,881	3,969
Non-departmental	---	(63,278)	43,278	2,365	(33,101)	35,466
Total Expenditures/Encumbrances	<u>5,319,080</u>	<u>5,217,988</u>	<u>101,092</u>	<u>5,109,143</u>	<u>5,042,692</u>	<u>66,451</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ (160,000)</u>	(59,155)	<u>\$100,845</u>	<u>\$ (492,000)</u>	(253,027)	<u>\$238,973</u>
Adjustments to conform with generally accepted accounting principles (Note B)		(87,705)			38,750	
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - GAAP Basis		(146,860)			(214,277)	
Fund Balances, June 30		<u>632,791</u>			<u>847,068</u>	
As Restated						
Fund Balances, June 30		<u>\$ 485,931</u>			<u>\$ 632,791</u>	

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT B-3

Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balances - Budget and Actual - Park General Fund
for the Fiscal Years Ended June 30, 1980 and 1979

Montgomery County

	1980			1979		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Property Taxes	\$13,299,250	\$13,323,094	\$ 23,844	\$12,876,200	\$12,902,374	\$ 26,174
Intergovernmental	10,000	12,165	2,165	10,000	46,424	36,424
Charges for Services	29,250	52,443	23,193	21,000	38,701	17,701
Rentals	222,800	290,160	67,360	189,800	224,556	34,756
Interest	280,000	700,167	420,167	160,000	417,328	257,328
Miscellaneous	76,000	61,161	(14,839)	85,000	51,860	(33,140)
Total Revenues	<u>13,917,300</u>	<u>14,439,190</u>	<u>521,890</u>	<u>13,342,000</u>	<u>13,681,243</u>	<u>339,243</u>
Expenditures/Encumbrances:						
Director of Parks	352,525	355,630	(3,105)	312,620	303,137	9,483
Engineering and Design	415,170	415,822	(652)	330,360	335,803	(5,443)
Park Permits	74,400	73,170	1,230	71,050	67,965	3,085
Park Planning	132,710	126,089	6,621	119,025	116,879	2,146
Park Police	1,570,045	1,551,324	18,721	1,463,300	1,439,677	23,623
Interpretation and Conservation	2,112,270	2,130,722	1,548	1,999,670	1,953,085	46,585
Maintenance and Development	4,053,360	3,887,827	165,533	3,759,150	3,618,993	140,157
Horticulture and Forestry	1,556,620	1,556,723	1,897	1,484,770	1,442,356	42,375
Property Management	110,800	152,261	(41,761)	104,000	103,795	244
Support Services	1,394,400	1,505,686	(111,286)	1,331,855	1,373,975	(42,120)
Non-departmental	---	(1,202)	1,202	---	111,574	(111,574)
Total Expenditures/Encumbrances	<u>11,792,300</u>	<u>11,752,352</u>	<u>39,948</u>	<u>10,976,000</u>	<u>10,867,239</u>	<u>108,761</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>2,125,000</u>	<u>2,686,838</u>	<u>561,838</u>	<u>2,366,000</u>	<u>2,814,004</u>	<u>448,004</u>
Other Financing Sources (Uses):						
Operating Transfers In (Out) -						
Capital Projects Funds - Interest	390,000	364,563	(25,437)	300,000	389,312	89,312
Risk Management Fund	200,000	200,000	---	---	---	---
Debt Service Fund	(3,213,000)	(3,219,693)	(4,693)	(3,266,000)	(3,263,995)	5
Capital Equipment Fund	---	(350,000)	(350,000)	---	---	---
Total Other Financing Sources (Uses)	<u>(2,623,000)</u>	<u>(3,005,130)</u>	<u>(380,130)</u>	<u>(2,966,000)</u>	<u>(2,874,683)</u>	<u>89,317</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ (500,000)</u>	<u>(318,292)</u>	<u>\$ 181,708</u>	<u>\$ (600,000)</u>	<u>(62,679)</u>	<u>\$ 537,321</u>
Adjustments to conform with generally accepted accounting principles (Note B)		(101,546)			49,303	
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - GAAP Basis		(419,838)			(13,376)	
Fund Balances, July 1		<u>1,192,046</u>			<u>1,205,422</u>	
As Restated						
Fund Balances, June 30		<u>\$ 772,208</u>			<u>\$ 1,192,046</u>	

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT B-1

Combining Balance Sheet
All Special Revenue Funds
June 30, 1980

Prince George's County

ASSETS	Administration	Park General	Recreation	Totals	
				June 30, 1980	June 30, 1979 (Note B)
Equity in Pooled Cash and Investments	\$266,219	\$ 463,039	\$750,764	\$1,480,022	\$1,504,064
Other Cash	850	2,160	2,870	5,880	6,095
Receivables - Taxes	6,067	17,223	6,875	30,165	66,939
Receivables - Other	11,876	190,299	955	203,130	183,787
Due from Other Funds	---	784,468	---	784,468	802,706
Due from Other Governments	109,932	6,442	5,726	122,100	81,437
Inventories, at Cost	---	---	52,078	52,078	35,675
Prepaid Expenses and Deposits	9,796	11,262	1,830	22,888	27,823
Total Current Assets	\$404,740	\$1,474,893	\$821,098	\$2,700,731	\$2,708,526
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts Payable	\$ 24,088	\$ 275,777	\$ 89,199	\$ 389,064	\$ 277,745
Deposits and Deferred Revenue	---	84,302	500	84,802	45,356
Accrued Salaries and Benefits	195,295	335,598	250,761	781,654	644,537
Other Accrued Liabilities	---	---	---	---	17,873
Total Current Liabilities	219,383	695,677	340,460	1,255,520	985,511
Fund Equity:					
Reserved for Encumbrances	114,117	221,371	97,327	432,815	469,238
Other Reserves	850	2,160	54,948	57,958	41,770
Unreserved -					
Designated for Subsequent Year's Expenditures	70,390	536,230	179,300	785,920	1,163,386
Undesignated	---	19,455	149,063	168,518	48,621
Total Fund Equity	185,357	779,216	480,638	1,445,211	1,723,015
Total Liabilities and Fund Equity	\$404,740	\$1,474,893	\$821,098	\$2,700,731	\$2,708,526

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 All Special Revenue Funds
 For the Fiscal Year Ended June 30, 1980

Prince George's County

	Administration	Park General	Recreation	Totals	
				Year Ended	
				June 30, 1980	June 30, 1979 (Note B)
Revenues:					
Property Taxes	\$4,204,651	\$11,221,637	\$4,844,719	\$20,271,007	\$18,741,667
Intergovernmental	253,751	18,638	192,466	464,855	695,935
Charges for Services	211,695	116,503	473,927	802,125	835,597
Rentals and Concessions	---	309,882	---	309,882	52,418
Interest	111,683	495,181	146,798	753,662	440,277
Miscellaneous	---	32,813	---	32,813	30,828
Total Revenues	<u>4,781,780</u>	<u>12,194,654</u>	<u>5,657,910</u>	<u>22,634,344</u>	<u>20,796,722</u>
Expenditures:					
General Government	1,716,438	---	---	1,716,438	1,765,406
Planning	3,164,392	---	---	3,164,392	3,021,145
Park Operation and Maintenance	---	9,653,525	---	9,653,525	9,094,770
Recreation Program	---	---	5,796,416	5,796,416	5,327,554
Total Expenditures	<u>4,880,830</u>	<u>9,653,525</u>	<u>5,796,416</u>	<u>20,330,771</u>	<u>19,208,875</u>
Excess of Revenues over (under) Expenditures	<u>(99,050)</u>	<u>2,541,129</u>	<u>(138,506)</u>	<u>2,303,573</u>	<u>1,587,847</u>
Other Financing Sources (Uses):					
Operating Transfers In	50,000	434,823	---	484,823	1,427,179
Operating Transfers Out	---	(3,016,200)	(50,000)	(3,666,200)	(2,940,560)
Total Other Financing Sources (Uses)	<u>50,000</u>	<u>(2,581,377)</u>	<u>(50,000)</u>	<u>(2,581,377)</u>	<u>(1,513,381)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>(49,050)</u>	<u>(40,248)</u>	<u>188,506</u>	<u>(277,804)</u>	<u>74,466</u>
Fund Balances, July 1 As Restated	<u>234,407</u>	<u>819,464</u>	<u>669,144</u>	<u>1,723,015</u>	<u>1,648,549</u>
Fund Balances, June 30	<u>\$ 185,357</u>	<u>\$ 779,216</u>	<u>\$ 480,638</u>	<u>\$ 1,445,211</u>	<u>\$ 1,723,015</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT B-1

Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balances - Budget and Actual - Administration Fund
For the Fiscal Years Ended June 30, 1980 and 1979

	Prince George's County			1979		
	1980		Variance Favorable (Unfavorable)	1979		Variance Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues:						
Property Taxes	\$4,121,798	\$4,204,631	\$ 82,833	\$4,203,145	\$4,252,466	\$ 49,321
Intergovernmental	231,500	253,751	22,251	240,000	358,277	118,277
Charges for Services	214,500	211,695	(2,805)	357,000	185,700	(171,300)
Interest	60,000	111,683	51,683	30,000	63,224	33,224
Total Revenues	<u>4,627,798</u>	<u>4,781,760</u>	<u>153,982</u>	<u>4,830,145</u>	<u>4,859,767</u>	<u>29,622</u>
Expenditures/Encumbrances:						
Commissioners	157,616	148,556	9,060	185,518	150,843	34,675
Community Relations	87,158	86,625	533	85,160	81,460	3,700
Central Administrative Services -						
Administration	685,470	691,847	(6,377)	814,933	804,773	10,160
Legal	183,395	174,334	9,061	200,690	180,632	19,858
Finance	476,780	482,629	(5,849)	439,430	438,762	668
Support Services	95,700	120,442	(24,742)	93,683	90,727	2,956
Herit System Board	1,441,345	1,469,252	(27,907)	1,548,936	1,515,094	33,842
	13,000	13,531	(1,469)	13,300	13,033	267
Planning -						
Planning Program	2,756,316	2,785,992	(29,676)	2,716,042	2,730,311	(14,269)
Planning Support Services	134,360	126,963	7,397	154,967	115,393	39,574
Grant Appropriations	206,500	255,182	(48,682)	240,000	268,003	(28,003)
	3,077,176	3,168,137	(70,961)	3,111,009	3,113,707	(2,698)
Non-departmental	44,303	(45,029)	89,332	---	(6,249)	6,471
Total Expenditures/Encumbrances	<u>4,842,758</u>	<u>4,841,072</u>	<u>1,726</u>	<u>4,944,145</u>	<u>4,867,888</u>	<u>76,257</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>(215,000)</u>	<u>(59,292)</u>	<u>155,708</u>	<u>(94,000)</u>	<u>(8,121)</u>	<u>85,879</u>
Other Financing Sources (Uses):						
Operating Transfers In -						
Park General Fund	---	---	---	59,000	---	59,000
Recreation Fund	50,000	50,000	---	---	59,000	(9,000)
Total Other Financing Sources (Uses)	<u>50,000</u>	<u>50,000</u>	<u>---</u>	<u>59,000</u>	<u>59,000</u>	<u>---</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ (165,000)</u>	<u>(9,292)</u>	<u>\$155,708</u>	<u>\$ (35,000)</u>	<u>50,879</u>	<u>\$ 85,679</u>
Adjustments to conform with generally accepted accounting principles (Note B)		<u>(39,758)</u>			<u>81,337</u>	
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - GAAP Basis		<u>(49,050)</u>			<u>132,216</u>	
Fund Balances, July 1						
As Restated		<u>234,407</u>			<u>102,191</u>	
Fund Balances, June 30		<u>\$ 185,357</u>			<u>\$ 234,407</u>	

The notes to financial statements are an integral part of this statement.

Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balances - Budget and Actual - Park General Fund
For the Fiscal Year Ended June 30, 1980 and 1979

Prince George's County

	1980			1979		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Property Taxes	511,204,011	511,221,637	\$ 17,626	\$ 9,979,638	\$ 9,990,128	\$ 10,490
Intergovernmental	---	18,638	18,638	---	79,650	79,650
Charges for Services	110,860	116,503	5,643	341,000	269,407	(71,593)
Rentals and Concessions	319,500	309,882	(9,618)	35,000	52,418	17,418
Interest	220,000	495,181	275,181	220,000	207,377	(12,623)
Miscellaneous	2,500	37,813	35,313	36,500	30,828	(5,672)
Total Revenues	11,856,871	12,196,654	337,783	10,612,138	10,689,808	77,670
Expenditures/Encumbrances:						
Office of Director of Parks and Recreation -						
Director's Office	545,213	526,607	(18,606)	525,645	510,005	(15,640)
Park Police	1,599,581	1,633,045	(33,464)	1,428,970	1,420,959	(8,011)
Support Services	1,187,576	1,219,200	(21,624)	1,235,200	1,378,448	(143,248)
	<u>3,292,370</u>	<u>3,378,852</u>	<u>(86,482)</u>	<u>3,189,815</u>	<u>3,309,412</u>	<u>(119,597)</u>
Facility Operations -						
Associate Director	347,613	422,252	(74,639)	307,670	306,375	1,295
Design and Engineering	610,317	391,659	218,658	409,500	400,324	9,176
Planning and Research	295,091	286,136	8,957	278,170	278,627	(457)
Trades and Development	2,595,739	2,410,664	185,075	2,658,041	2,424,365	233,676
Horticulture and Forestry	901,051	885,770	15,281	844,380	830,329	14,051
Enterprise	---	---	---	58,440	52,471	5,969
	<u>4,559,811</u>	<u>4,396,479</u>	<u>155,332</u>	<u>4,556,201</u>	<u>4,298,301</u>	<u>257,900</u>
Area Operations -						
Northern Area	533,371	510,375	22,996	520,035	522,654	(2,619)
General Area	639,097	616,732	22,365	587,204	561,182	26,022
Southern Area	583,528	584,997	(1,469)	550,924	542,268	8,656
	<u>1,756,046</u>	<u>1,712,104</u>	<u>43,942</u>	<u>1,668,163</u>	<u>1,626,104</u>	<u>42,059</u>
Countywide Operations -						
Interpretation and Conservation	---	---	---	83,420	75,235	8,185
Sports/Athletics	50,644	46,475	4,169	46,210	41,961	4,249
	<u>50,644</u>	<u>46,475</u>	<u>4,169</u>	<u>129,630</u>	<u>117,196</u>	<u>12,434</u>
Non-departmental	---	(46,697)	46,697	385	(18,908)	19,293
Total Expenditures/Encumbrances	9,648,571	9,485,211	163,360	9,544,194	9,332,105	212,089
Excess of Revenues over (under) Expenditures/Encumbrances	<u>2,208,300</u>	<u>2,709,443</u>	<u>501,441</u>	<u>1,067,944</u>	<u>1,357,703</u>	<u>289,759</u>
Other Financing Sources (Uses):						
Operating Transfers In (Out) -						
Capital Projects Funds - Interest	370,000	434,823	64,823	1,164,360	1,368,179	203,819
Debt Service - Park Fund	(2,818,000)	(2,817,200)	(800)	(2,881,560)	(2,881,560)	---
Debt Service - ARFC Fund	(60,000)	(60,000)	---	---	---	---
Enterprise Funds	(39,000)	(39,000)	---	---	---	---
Administration Fund	---	---	---	(59,000)	---	59,000
Total Other Financing Sources (Uses)	(2,447,000)	(2,381,377)	65,623	(1,776,200)	(1,513,381)	262,819
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ (237,000)</u>	<u>128,066</u>	<u>536,506</u>	<u>\$ (708,256)</u>	<u>(155,678)</u>	<u>\$ 552,378</u>
Adjustments to conform with generally accepted accounting principles (Note 5)		<u>(168,312)</u>			<u>237,335</u>	
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - GAAP Basis		<u>(40,248)</u>			<u>81,657</u>	
Fund Balances, July 1		<u>819,464</u>			<u>777,807</u>	
As Restated		<u>819,464</u>			<u>819,464</u>	
Fund Balances, June 30		<u>\$ 779,216</u>			<u>\$ 819,464</u>	

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT B-3

Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balances - Budget and Actual - Recreation Fund
For the Fiscal Years Ended June 30, 1980 and 1979

	1980			1979		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Property Taxes	\$4,774,790	\$4,844,719	\$ 69,929	\$4,436,580	\$4,499,073	\$ 62,493
Intergovernmental	773,700	192,466	(581,234)	578,000	257,908	(320,092)
Charges for Services	535,500	473,927	(61,573)	519,220	380,490	(138,730)
Interest	90,000	146,798	56,798	85,000	109,676	24,676
Total Revenues	<u>6,173,990</u>	<u>5,657,910</u>	<u>(516,080)</u>	<u>5,618,800</u>	<u>5,247,147</u>	<u>(371,653)</u>
Expenditures/Encumbrances:						
General Administration-Office of Director	18,506	18,040	466	---	---	---
Area Operations -						
Associate Director	223,640	196,458	27,182	150,342	133,417	16,925
Northern Area	1,190,277	1,107,213	89,064	1,145,005	1,040,750	104,255
Central Area	1,428,760	1,312,533	116,227	1,424,497	1,281,690	142,807
Southern Area	1,153,654	1,025,904	127,750	1,014,620	931,690	82,930
	<u>4,002,331</u>	<u>3,642,108</u>	<u>360,223</u>	<u>3,736,464</u>	<u>3,387,547</u>	<u>348,917</u>
Countrywide Operations -						
Associate Director	259,133	231,884	27,249	170,754	153,302	17,452
Interpretation and Conservation	487,512	477,045	10,467	531,846	523,324	8,522
Special Populations	338,333	311,604	26,729	305,159	281,622	23,537
Sports/Athletics	492,957	468,038	24,919	407,020	483,178	(76,158)
Arts Division	538,688	496,221	42,467	460,480	375,805	84,675
	<u>2,116,623</u>	<u>1,984,792</u>	<u>131,831</u>	<u>1,875,259</u>	<u>1,817,231</u>	<u>58,028</u>
Support Services	175,650	163,990	11,660	---	---	---
Grant Appropriations	611,970	47,358	564,612	434,000	126,998	307,002
Non-departmental	21,210	11,963	9,247	---	(10,007)	10,007
Total Expenditures/Encumbrances	<u>6,946,990</u>	<u>5,868,251</u>	<u>1,078,739</u>	<u>6,043,723</u>	<u>5,321,769</u>	<u>721,954</u>
Excess of Revenues over (under) Expenditures/Encumbrances	(773,000)	(210,341)	562,659	(424,923)	(74,622)	350,301
Other Financing Sources (Uses):						
Operating Transfers Out - Administration Fund	(50,000)	(50,000)	---	---	(59,000)	(59,000)
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ (773,000)</u>	<u>(260,341)</u>	<u>\$ 562,659</u>	<u>\$ (424,923)</u>	<u>(133,622)</u>	<u>\$ 291,301</u>
Adjustments to conform with generally accepted accounting principles (Note B)		71,835			(5,785)	
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - GAAP Basis		(188,506)			(139,407)	
Fund Balances, July 1 As Restated		<u>669,144</u>			<u>808,351</u>	
Fund Balances, June 30		<u>\$ 480,638</u>			<u>\$ 669,144</u>	

The notes to financial statements are an integral part of this statement.



THE MARYLAND NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT C-1

Combining Balance Sheet
All Debt Service Funds
June 30, 1980

	Montgomery County				Prince George's County				
	Park General	Advance Land Acquisition	Totals		Park General	Anacostia River Flood Control	Advance Land Acquisition	Totals	
			June 30, 1980	June 30, 1979				June 30, 1980	June 30, 1979
ASSETS									
Equity in Pooled Cash and Investments	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ 38,100	\$ ---	\$ 38,100	\$ 16,145
Cash with Fiscal Agents	159,119	68,155	227,274	132,075	812,872	505	207,331	1,020,708	1,044,124
Receivables - Taxes	---	8,251	8,251	9,693	---	---	798	798	1,726
Due from Other Funds	---	---	---	---	---	160,000	---	160,000	240,000
Total Current Assets	<u>\$159,119</u>	<u>\$76,406</u>	<u>\$235,525</u>	<u>\$141,768</u>	<u>\$812,872</u>	<u>\$198,605</u>	<u>\$208,129</u>	<u>\$1,219,606</u>	<u>\$1,301,995</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Due to Other Funds	\$ 66,328	\$ 8,251	\$ 74,579	\$ 77,698	\$782,706	\$ ---	\$197,504	\$ 980,210	\$1,005,938
Matured Bonds and Interest Payable	92,791	68,155	160,946	64,070	30,166	505	10,625	41,296	39,912
Total Current Liabilities	<u>159,119</u>	<u>76,406</u>	<u>235,525</u>	<u>141,768</u>	<u>812,872</u>	<u>505</u>	<u>208,129</u>	<u>1,021,506</u>	<u>1,045,850</u>
Fund Balances:									
Unreserved -									
Designated for Debt Service	---	---	---	---	---	92,000	---	92,000	145,000
Undesignated	---	---	---	---	---	106,100	---	106,100	111,145
Total Fund Balances	---	---	---	---	---	<u>198,100</u>	---	<u>198,100</u>	<u>256,145</u>
Total Liabilities and Fund Balances	<u>\$159,119</u>	<u>\$76,406</u>	<u>\$235,525</u>	<u>\$141,768</u>	<u>\$812,872</u>	<u>\$198,605</u>	<u>\$208,129</u>	<u>\$1,219,606</u>	<u>\$1,301,995</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 All Debt Service Funds
 For the Fiscal Year Ended June 30, 1980

	Montgomery County				Prince George's County				
	Park General	Advance Land Acquisition	Totals Year Ended		Park General	Anacostia River Flood Control	Advance Land Acquisition	Totals Year Ended	
			June 30, 1980	June 30, 1979				June 30, 1980	June 30, 1979
Revenues:									
Property Taxes	\$ ---	\$ 771,309	\$ 771,309	\$ 681,286	\$ ---	\$ ---	\$ 561,599	\$ 561,599	\$ 504,890
Interest	---	---	---	---	---	63	---	63	891
Total Revenues	---	771,309	771,309	681,286	---	63	561,599	561,662	505,781
Expenditures:									
Principal Retirement	1,970,000	280,000	2,250,000	2,205,000	1,555,000	53,000	205,000	1,813,000	1,685,000
Interest and Fiscal Charges	1,249,693	279,071	1,528,764	1,642,655	1,362,200	5,108	238,430	1,605,738	1,713,467
Total Expenditures	3,219,693	559,071	3,778,764	3,847,655	2,917,200	58,108	443,430	3,418,738	3,398,467
Excess of Revenues over (under) Expenditures	(3,219,693)	212,238	(3,007,455)	(3,166,369)	(2,917,200)	(58,045)	118,169	(2,857,076)	(2,892,686)
Other Financing Sources (Uses):									
Operating Transfers In	3,219,693	---	3,219,693	3,265,995	2,917,200	---	---	2,917,200	2,881,560
Operating Transfers Out	---	(212,238)	(212,238)	(99,626)	---	---	(118,169)	(118,169)	(305,238)
Total Other Financing Sources (Uses)	3,219,693	(212,238)	3,007,455	3,166,369	2,917,200	---	(118,169)	2,799,031	2,576,322
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	---	---	---	---	---	(58,045)	---	(58,045)	(316,364)
Fund Balances, July 1	---	---	---	---	---	256,145	---	256,145	572,509
Fund Balances, June 30	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$190,100	\$ ---	\$ 198,100	\$ 256,145

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT D-1

Combining Balance Sheet
All Capital Projects Funds
June 30, 1980

ASSETS	Montgomery County				Prince George's County			
	Park Acquisition	Park Development	Totals		Park Acquisition	Park Development	Totals	
			June 30, 1980	June 30, 1979 (Note B)			June 30, 1980	June 30, 1979 (Note B)
Equity in Pooled Cash and Investments	\$304,386	\$ 1,659,645	\$ 1,964,031	\$3,624,745	\$ 777,643	\$ 1,697,120	\$ 2,474,763	\$ 3,461,349
Due from Other Funds	30,000	---	30,000	90,000	---	---	---	---
Due from Other Governments	241,864	625,803	867,667	1,102,715	664,909	348,309	1,013,218	777,969
Total Current Assets	576,250	2,285,448	2,861,698	4,817,460	1,442,552	2,045,429	3,487,981	4,239,318
Randall Trust	---	---	---	---	198,225	---	198,225	198,225
Total Assets	\$576,250	\$ 2,285,448	\$ 2,861,698	\$4,817,460	\$ 1,640,777	\$ 2,045,429	\$ 3,686,206	\$ 4,437,543
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts Payable	\$ 3,009	\$ 83,022	\$ 86,031	\$ ---	\$ 4,456	\$ 30,513	\$ 34,969	\$ ---
Contract Retainages	---	612,188	612,188	676,741	400,000	89,931	489,931	749,270
Deferred Revenue	---	---	---	---	---	81,675	81,675	30,000
Total Current Liabilities	3,009	695,210	698,219	676,741	404,456	202,119	606,575	779,270
Fund Balances (Deficit):								
Reserved for Encumbrances	70,674	940,836	1,011,510	2,293,702	82,910	295,813	378,723	648,333
Reserved for Authorized Projects	549,127	4,611,126	5,160,253	4,321,447	2,027,956	4,022,142	6,050,098	6,950,749
Less Unfunded Projects	(25,000)	(3,961,724)	(3,986,724)	(2,736,608)	(1,085,725)	(2,513,853)	(3,599,578)	(4,140,455)
Reserved for Randall Trust	---	---	---	---	198,225	---	198,225	198,225
Undesignated	(21,560)	---	(21,560)	262,178	12,955	39,208	52,163	1,401
Total Fund Balances	573,241	1,590,238	2,163,479	4,140,719	1,236,321	1,843,310	3,079,631	3,658,273
Total Liabilities and Fund Balances	\$576,250	\$ 2,285,448	\$ 2,861,698	\$4,817,460	\$ 1,640,777	\$ 2,045,429	\$ 3,686,206	\$ 4,437,543

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 All Capital Projects Funds
 For the Fiscal Year Ended June 30, 1980

	Montgomery County				Prince George's County			
	Park Acquisition	Park Development	Totals Year Ended		Park Acquisition	Park Development	Totals Year Ended	
			June 30, 1980	June 30, 1979 (Note B)			June 30, 1980	June 30, 1979 (Note B)
Revenues:								
Intergovernmental	\$ 697,237	\$2,549,946	\$3,247,183	\$2,201,266	\$ 664,910	\$ 827,087	\$1,491,997	\$ 3,510,752
Interest	160,736	203,827	364,563	389,312	173,997	260,826	434,823	423,619
Miscellaneous	7,991	---	7,991	---	4,513	---	4,513	---
Total Revenues	<u>865,964</u>	<u>2,753,773</u>	<u>3,619,737</u>	<u>2,590,578</u>	<u>843,420</u>	<u>1,087,913</u>	<u>1,931,333</u>	<u>3,934,371</u>
Expenditures:								
Park Acquisition	749,079	---	749,079	348,005	701,818	---	701,818	2,645,638
Park Development	---	4,483,335	4,483,335	3,168,804	---	1,373,334	1,373,334	2,702,701
Total Expenditures	<u>749,079</u>	<u>4,483,335</u>	<u>5,232,414</u>	<u>3,516,809</u>	<u>701,818</u>	<u>1,373,334</u>	<u>2,075,152</u>	<u>5,348,339</u>
Excess of Revenues over (under) Expenditures	<u>116,885</u>	<u>(1,729,562)</u>	<u>(1,612,677)</u>	<u>(926,231)</u>	<u>141,602</u>	<u>(285,421)</u>	<u>(143,819)</u>	<u>(1,413,968)</u>
Other Financing Sources (Uses):								
Intrafund Transfers	(1,181,665)	1,181,665	---	---	---	---	---	---
Operating Transfers Out								
Park General Fund	(160,736)	(203,827)	(364,563)	(389,312)	(173,997)	(260,826)	(434,823)	(1,368,179)
Total Other Financing Sources (Uses)	<u>(1,342,401)</u>	<u>977,838</u>	<u>(364,563)</u>	<u>(389,312)</u>	<u>(173,997)</u>	<u>(260,826)</u>	<u>(434,823)</u>	<u>(1,368,179)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>(1,225,516)</u>	<u>(751,724)</u>	<u>(1,977,240)</u>	<u>(1,315,543)</u>	<u>(32,395)</u>	<u>(546,247)</u>	<u>(578,642)</u>	<u>(2,782,147)</u>
Fund Balances, July 1 As Restated	<u>1,798,757</u>	<u>2,341,962</u>	<u>4,140,719</u>	<u>5,456,262</u>	<u>1,268,716</u>	<u>2,389,557</u>	<u>3,658,273</u>	<u>6,440,420</u>
Fund Balances, June 30	<u>\$ 573,241</u>	<u>\$ 1,590,238</u>	<u>\$ 2,163,479</u>	<u>\$ 4,140,719</u>	<u>\$1,236,321</u>	<u>\$1,843,310</u>	<u>\$3,079,631</u>	<u>\$ 3,658,273</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Combining Balance Sheet
All Enterprise Funds
June 30, 1980

Montgomery County

ASSETS	Ice Rinks	Golf Courses	Regional Park Facilities	Tennis Bubble	Brookside Plant Shop	Totals	
						June 30, 1980	June 30, 1979 (Note B)
Current Assets:							
Equity in Pooled Cash and Investments	\$ (63,741)	\$ (177,834)	\$ (72,720)	\$ 163,089	\$14,390	\$ (136,816)	\$ 3,160
Other Cash	---	1,550	1,500	200	---	3,250	3,100
Accounts Receivable	---	2,387	---	---	---	2,387	3,503
Inventories, at Cost	6,872	81,047	11,877	1,257	---	101,053	99,918
Total Current Assets	<u>(56,869)</u>	<u>(92,850)</u>	<u>(59,343)</u>	<u>164,546</u>	<u>14,390</u>	<u>(30,126)</u>	<u>109,681</u>
Fixed Assets, at Cost:							
Land	13,400	630,000	---	---	---	643,400	643,400
Buildings	548,456	185,502	633,303	1,002	---	1,368,263	1,362,252
Improvements Other Than Buildings	178,320	10,565	6,517	255,201	6,712	457,315	351,252
Machinery and Equipment	94,622	348,861	310,383	18,512	---	772,378	695,152
	834,798	1,174,928	950,203	274,715	6,712	3,241,356	3,052,056
Less-Accumulated Depreciation	(423,799)	(332,117)	(279,432)	(119,109)	---	(1,154,457)	(1,006,474)
Net Fixed Assets	410,999	842,811	670,771	155,606	6,712	2,086,899	2,045,582
Total Assets	<u>\$ 354,130</u>	<u>\$ 749,961</u>	<u>\$ 611,428</u>	<u>\$ 320,152</u>	<u>\$21,102</u>	<u>\$ 2,056,773</u>	<u>\$ 2,155,263</u>
LIABILITIES AND FUND EQUITY							
Current Liabilities:							
Current Portion of Notes Payable	\$ ---	\$ ---	\$ 1,333	\$ 29,027	\$ ---	\$ 30,360	\$ ---
Accounts Payable	1,838	9,888	11,680	1,512	---	24,918	24,690
Accrued Salaries and Benefits	1,922	24,274	12,628	1,276	---	40,100	36,734
Other Accrued Liabilities	---	417	1,126	---	---	1,543	1,547
Revenue Collected in Advance	6,045	---	---	40,031	---	46,076	43,507
Total Current Liabilities	9,805	34,579	26,767	71,846	---	142,997	106,478
Notes Payable - Net of Current Portion	---	---	5,695	58,331	---	64,026	---
Total Liabilities	<u>9,805</u>	<u>34,579</u>	<u>32,462</u>	<u>130,177</u>	<u>---</u>	<u>207,023</u>	<u>106,478</u>
Fund Equity:							
Contributed Capital	583,775	838,601	592,821	129,831	---	2,145,028	2,144,318
Retained Earnings (Deficit)	(239,450)	(123,219)	(13,855)	60,144	21,102	(295,278)	(95,533)
Total Fund Equity	344,325	715,382	578,966	189,975	21,102	1,849,750	2,048,785
Total Liabilities and Fund Equity	<u>\$ 354,130</u>	<u>\$ 749,961</u>	<u>\$ 611,428</u>	<u>\$ 320,152</u>	<u>\$21,102</u>	<u>\$ 2,056,773</u>	<u>\$ 2,155,263</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Combining Statement of Revenues, Expenses and Changes in Retained Earnings
All Enterprise Funds
For the Fiscal Year Ended June 30, 1980

Montgomery County

	Ice Rinks	Golf Courses	Regional Park Facilities	Tennis Bubble	Brookside Plant Shop	Totals	
						Year Ended	
						June 30, 1980	June 30, 1979 (Note B)
Operating Revenues:							
Sales	\$ 1,718	\$ 60,979	\$121,467	\$ ---	\$ ---	\$ 184,164	\$ 171,852
Charges for Services	375,817	662,509	93,405	142,582	7,035	1,281,348	1,187,293
Concessions	1,412	9,589	41,544	365	---	52,910	51,499
Total Operating Revenues	<u>378,947</u>	<u>733,077</u>	<u>256,416</u>	<u>142,947</u>	<u>7,035</u>	<u>1,518,422</u>	<u>1,410,644</u>
Operating Expenses:							
Cost of Goods Sold	1,349	32,687	51,931	---	---	85,967	74,129
Personal Services	213,913	584,421	145,590	64,780	---	1,008,704	925,815
Supplies and Materials	21,509	77,075	37,297	5,774	3,243	144,898	128,399
Communications	4,783	5,990	4,280	907	---	15,960	16,961
Utilities	82,511	33,821	115	36,292	---	152,739	133,852
Maintenance	3,348	3,511	2,311	1,976	---	11,146	13,631
Contractual Services	75,356	5,758	2,234	865	---	84,213	87,067
Insurance	6,875	21,050	6,264	1,656	---	35,845	20,695
Other Services and Charges	12,923	4,353	4,163	6,135	1,961	29,535	20,114
Depreciation	44,275	57,483	47,959	19,041	---	148,758	142,514
Total Operating Expenses	<u>466,842</u>	<u>806,149</u>	<u>302,144</u>	<u>137,426</u>	<u>5,204</u>	<u>1,717,765</u>	<u>1,563,177</u>
Operating Income (Loss)	<u>(87,895)</u>	<u>(73,072)</u>	<u>(45,728)</u>	<u>5,521</u>	<u>1,831</u>	<u>(199,343)</u>	<u>(152,533)</u>
Non-operating Revenues (Expenses)							
Interest Income	---	---	---	---	1,002	1,002	6,057
Interest Expenses	---	---	(165)	(1,239)	---	(1,404)	---
Total Non-operating Revenues (Expenses)	<u>---</u>	<u>---</u>	<u>(165)</u>	<u>(1,239)</u>	<u>1,002</u>	<u>(402)</u>	<u>6,057</u>
Net Income (Loss)	(87,895)	(73,072)	(45,893)	4,282	2,833	(199,745)	(146,476)
Retained Earnings (Deficit), July 1	<u>(151,555)</u>	<u>(50,147)</u>	<u>32,038</u>	<u>55,862</u>	<u>18,269</u>	<u>(95,533)</u>	<u>50,943</u>
Retained Earnings (Deficit), June 30	<u>\$ (239,450)</u>	<u>\$ (123,219)</u>	<u>\$ (13,855)</u>	<u>\$ 60,144</u>	<u>\$21,102</u>	<u>\$ (295,278)</u>	<u>\$ (95,533)</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Combining Statement of Changes in Financial Position
 All Enterprise Funds
 For the Fiscal Year Ended June 30, 1980

Montgomery County

	<u>Ice Rinks</u>	<u>Golf Courses</u>	<u>Regional Park Facilities</u>	<u>Tennis Bubble</u>	<u>Brookside Plant Shop</u>	<u>Totals</u>	
						<u>Year Ended</u>	
						<u>June 30, 1980</u>	<u>June 30, 1979</u>
							(Note B)
Sources of Working Capital:							
Operations -							
Net Income (Loss)	\$ (87,895)	\$ (73,072)	\$ (45,893)	\$ 4,282	\$ 2,833	\$ (199,745)	\$ (146,476)
Depreciation not requiring Working Capital	<u>44,275</u>	<u>37,483</u>	<u>47,959</u>	<u>19,041</u>	<u>---</u>	<u>148,758</u>	<u>142,514</u>
Working Capital Provided by Operations	(43,620)	(35,589)	2,066	23,323	2,833	(50,987)	(3,962)
Contributions	<u>---</u>	<u>---</u>	<u>710</u>	<u>---</u>	<u>---</u>	<u>710</u>	<u>---</u>
Increase in Notes Payable	<u>---</u>	<u>---</u>	<u>5,695</u>	<u>58,331</u>	<u>---</u>	<u>64,026</u>	<u>---</u>
Total Sources of Working Capital	(43,620)	(35,589)	8,471	81,654	2,833	13,749	(3,962)
Use of Working Capital:							
Acquisition of Property and Equipment	<u>1,620</u>	<u>28,591</u>	<u>52,563</u>	<u>100,587</u>	<u>6,712</u>	<u>190,073</u>	<u>76,092</u>
Net Increase (Decrease) in Working Capital	<u>\$ (45,240)</u>	<u>\$ (64,180)</u>	<u>\$ (44,092)</u>	<u>\$ (18,933)</u>	<u>\$ (3,879)</u>	<u>\$ (176,324)</u>	<u>\$ (80,054)</u>
Elements of Net Increase (Decrease) in Working Capital:							
Equity in Pooled Cash and Investments	\$ (38,586)	\$ (70,490)	\$ (38,828)	\$ 12,624	\$ (4,696)	\$ (139,976)	\$ (112,308)
Other Cash	<u>---</u>	<u>---</u>	<u>150</u>	<u>---</u>	<u>---</u>	<u>150</u>	<u>775</u>
Accounts Receivable	<u>---</u>	<u>531</u>	<u>(9)</u>	<u>(1,636)</u>	<u>(2)</u>	<u>(1,116)</u>	<u>3,027</u>
Inventories	(842)	1,602	1,703	(1,329)	<u>---</u>	1,134	22,774
Prepaid Expenses and Deposits	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>(374)</u>
Current Portion of Notes Payable	<u>---</u>	<u>---</u>	<u>(1,333)</u>	<u>(29,027)</u>	<u>---</u>	<u>(30,360)</u>	<u>---</u>
Accounts Payable	(1,087)	5,313	(3,963)	(1,311)	819	(229)	9,764
Accrued Salaries and Benefits	(401)	(1,436)	(1,545)	(21)	<u>---</u>	(3,403)	(3,809)
Revenue Collected in Advance	(4,336)	<u>---</u>	<u>---</u>	<u>1,767</u>	<u>---</u>	<u>(2,569)</u>	<u>517</u>
Other Accrued Liabilities	<u>12</u>	<u>300</u>	<u>(267)</u>	<u>---</u>	<u>---</u>	<u>45</u>	<u>(420)</u>
Net Increase (Decrease) in Working Capital	<u>\$ (45,240)</u>	<u>\$ (64,180)</u>	<u>\$ (44,092)</u>	<u>\$ (18,933)</u>	<u>\$ (3,879)</u>	<u>\$ (176,324)</u>	<u>\$ (80,054)</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT E-1

Combining Balance Sheet
All Enterprise Funds
June 30, 1980

Prince George's County

ASSETS							Totals		
	Ice Rinks	Golf Courses	Regional Park Facilities	College Park Airport	Aquatics	Bladensburg Marina	Sandy Hill Landfill	June 30, 1980	June 30, 1979
(Note B)									
Current Assets:									
Equity in Pooled Cash and Investments	\$ 46,621	\$ (276,230)	\$129,821	\$ (115,710)	\$ (524,247)	\$ (26,536)	\$ 292,160	\$ (474,121)	\$ (546,504)
Other Cash	800	800	650	850	680	---	---	3,780	2,955
Accounts Receivable	---	---	97	---	---	26,077	65,667	91,861	48,872
Inventories, at Cost	---	65,193	15,434	22,193	---	---	---	103,020	80,157
Prepaid Expenses and Deposits	---	---	---	500	---	---	14,407	14,907	17,446
Total Current Assets	<u>47,421</u>	<u>(210,037)</u>	<u>146,002</u>	<u>(92,167)</u>	<u>(523,567)</u>	<u>(439)</u>	<u>372,234</u>	<u>(260,573)</u>	<u>(397,074)</u>
Fixed Assets, at Cost:									
Land	56,657	1,519,055	---	1,675,920	31,649	1,320,000	1,036,171	5,639,452	5,639,452
Buildings	2,031,453	100,000	206,421	21,542	2,698,271	146,700	---	5,204,387	5,194,995
Improvements other than Building	103,175	15,523	443,423	118,403	1,517,927	889,606	---	3,088,053	3,035,522
Machinery and Equipment	150,104	366,489	132,601	31,390	22,826	10,000	---	713,410	685,557
	2,341,389	2,001,967	782,445	1,847,255	4,270,665	2,366,306	1,036,171	14,645,302	14,555,526
Less-Accumulated Depreciation	(388,081)	(255,679)	(212,047)	(62,478)	(405,235)	(55,480)	---	(1,384,000)	(1,031,264)
Net Fixed Assets	<u>1,953,308</u>	<u>1,745,388</u>	<u>569,398</u>	<u>1,784,777</u>	<u>3,865,430</u>	<u>2,310,826</u>	<u>1,036,171</u>	<u>13,261,302</u>	<u>13,524,262</u>
Total Assets	<u>\$2,000,729</u>	<u>\$1,535,351</u>	<u>\$711,400</u>	<u>\$1,692,610</u>	<u>\$3,341,867</u>	<u>\$ 310,387</u>	<u>\$1,408,405</u>	<u>\$13,000,729</u>	<u>\$13,127,188</u>
LIABILITIES AND FUND EQUITY									
Current Liabilities:									
Current Portion of Notes Payable	\$ ---	\$ ---	\$ 12,908	\$ ---	\$ 988	\$ ---	\$ ---	\$ 13,896	\$ 12,000
Accounts Payable	4,602	22,659	1,154	12,250	25,823	3,000	---	69,488	51,044
Accrued Salaries and Benefits	1,110	13,257	4,914	4,742	13,571	---	---	37,594	41,789
Interest Payable	---	---	4,166	---	49	---	47,632	4,166	136,974
Other Accrued Liabilities	894	1,211	19	126	7	---	---	2,257	1,479
Revenue Collected in Advance	---	---	613	---	8,222	---	---	8,835	15,065
Due to Other Funds	160,000	---	---	---	---	---	---	160,000	240,000
Total Current Liabilities	<u>166,606</u>	<u>37,127</u>	<u>23,774</u>	<u>17,118</u>	<u>48,660</u>	<u>3,000</u>	<u>47,632</u>	<u>343,917</u>	<u>498,351</u>
Notes Payable -									
Net of Current Portion	---	---	84,841	---	4,882	---	---	89,723	85,323
Advanced from Advance Land Acquisition Fund	---	351,262	---	1,383,611	---	---	793,859	2,528,732	2,564,369
Total Liabilities	<u>166,606</u>	<u>388,389</u>	<u>108,615</u>	<u>1,400,729</u>	<u>53,542</u>	<u>3,000</u>	<u>841,491</u>	<u>2,962,372</u>	<u>3,148,043</u>
Fund Equity:									
Contributed Capital	2,001,437	1,397,195	642,497	402,472	4,247,460	2,341,400	---	11,032,461	11,038,974
Retained Earnings(Deficit)	(167,314)	(250,233)	(39,712)	(110,591)	(959,135)	(34,033)	566,914	(994,104)	(1,059,829)
Total Fund Equity	<u>1,834,123</u>	<u>1,146,962</u>	<u>602,785</u>	<u>291,881</u>	<u>3,288,325</u>	<u>2,307,367</u>	<u>566,914</u>	<u>10,038,357</u>	<u>9,979,145</u>
Total Liabilities and Fund Equity	<u>\$2,000,729</u>	<u>\$1,535,351</u>	<u>\$711,400</u>	<u>\$1,692,610</u>	<u>\$3,341,867</u>	<u>\$ 310,387</u>	<u>\$1,408,405</u>	<u>\$13,000,729</u>	<u>\$13,127,188</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Combining Statement of Revenues, Expenses and Changes in Retained Earnings
 All Enterprise Funds
 For the Fiscal Year Ended June 30, 1980

Prince George's County

	Ice Rinks	Golf Courses	Regional Park Facilities	College Park Airport	Aquatics	Bladenburg Marina	Sandy Hill Landfill	Totals	
								Year Ended June 30, 1980	June 30, 1979
									(Note B)
Operating Revenues:									
Sales	\$ 1,678	\$ 20,478	\$ 6,451	\$ 130,639	\$ 452	\$ ---	\$ ---	\$ 159,698	\$ 133,741
Charges for Services	297,076	379,004	196,773	17,274	346,459	---	---	1,236,586	1,147,183
Rentals and Concessions	16,274	82,807	2,154	40,974	8,115	13,287	383,444	547,055	307,531
Intergovernmental	---	---	---	13,812	---	271,310	---	285,122	35,080
Total Operating Revenues	<u>315,028</u>	<u>482,289</u>	<u>205,378</u>	<u>202,699</u>	<u>355,026</u>	<u>284,597</u>	<u>383,444</u>	<u>2,228,461</u>	<u>1,623,525</u>
Operating Expenses:									
Cost of Goods Sold	324	12,469	7,783	122,782	464	---	---	143,822	109,001
Personal Services	113,346	336,757	107,189	115,146	349,737	2,738	3,832	1,028,745	920,100
Supplies and Materials	12,418	71,539	12,659	5,094	32,070	4,636	---	138,416	143,142
Communications	3,505	3,479	4,028	2,183	6,802	---	---	19,997	19,528
Utilities	73,929	22,639	30,263	7,786	96,723	---	---	231,340	270,350
Maintenance	1,905	2,485	846	90	30,714	240,065	---	276,105	51,411
Contractual Services	50,851	5,262	6,610	1,155	5,779	1,339	---	70,996	50,087
Insurance	4,325	13,745	3,470	4,490	14,840	10,180	1,108	52,158	42,089
Other Services and Charges	16,186	9,809	3,393	2,795	6,163	949	1,144	40,419	20,729
Depreciation	90,869	35,113	54,240	12,715	140,625	27,740	---	361,302	358,262
Total Operating Expenses	<u>367,658</u>	<u>513,297</u>	<u>230,481</u>	<u>274,236</u>	<u>683,917</u>	<u>287,647</u>	<u>6,084</u>	<u>2,363,320</u>	<u>1,984,699</u>
Operating Income (Loss)	<u>(52,630)</u>	<u>(31,008)</u>	<u>(25,103)</u>	<u>(71,537)</u>	<u>(328,891)</u>	<u>(3,050)</u>	<u>377,360</u>	<u>(134,859)</u>	<u>(361,164)</u>
Non-operating Expenses -									
Interest	---	---	5,736	---	48	---	47,632	53,416	55,758
Income (Loss) before Operating Transfers	(52,630)	(31,008)	(30,839)	(71,537)	(328,939)	(3,050)	329,728	(188,275)	(416,922)
Operating Transfers In	60,000	---	---	155,000	39,000	---	---	254,000	---
Net Income (Loss)	7,370	(31,008)	(30,839)	83,463	(289,939)	(3,050)	329,728	65,725	(416,922)
Retained Earnings (Deficit), July 1	(174,684)	(219,225)	(8,873)	(194,054)	(689,196)	(70,983)	237,186	(2,059,829)	(642,907)
Retained Earnings (Deficit), June 30	<u>\$(167,314)</u>	<u>\$(250,233)</u>	<u>\$(39,712)</u>	<u>\$(110,591)</u>	<u>\$(959,135)</u>	<u>\$(34,031)</u>	<u>\$(566,914)</u>	<u>\$(994,104)</u>	<u>\$(1,059,829)</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

 Combining Statement of Changes in Financial Position
 All Enterprise Funds
 For the Fiscal Year Ended June 30, 1980

Prince George's County

	Ice Rinks	Golf Courses	Regional Park Facilities	College Park Airport	Aquatics	Bladensburg Marina	Sandy Hill Landfill	Totals	
								Year Ended	
								June 30, 1980	June 30, 1979
Sources of Working Capital:									
Operations -									
Net Income (Loss)	\$ 7,370	\$(31,008)	\$(30,839)	\$83,463	\$(289,939)	\$(3,050)	\$329,728	\$ 65,725	\$(416,922)
Depreciation not requiring Working Capital	<u>90,069</u>	<u>35,113</u>	<u>54,240</u>	<u>12,715</u>	<u>140,625</u>	<u>27,740</u>	<u>---</u>	<u>361,302</u>	<u>358,262</u>
Working Capital Provided by Operations									
Increase in Notes Payable	98,239	4,105	23,401	96,178	(149,314)	24,690	329,728	427,027	(58,660)
Advance from Advance Land Acquisition Fund	---	---	---	---	4,882	---	---	4,882	---
Contributions	---	---	---	---	---	---	---	---	829,496
Total Sources of Working Capital	<u>98,239</u>	<u>4,105</u>	<u>23,401</u>	<u>96,178</u>	<u>(144,432)</u>	<u>24,690</u>	<u>329,728</u>	<u>431,909</u>	<u>4,127,952</u>
Uses of Working Capital:									
Acquisition of Property and Equipment									
Payment of Notes Payable	---	27,556	6,195	29,981	16,216	24,906	---	104,854	4,420,484
Payments to Other Funds	---	---	482	---	---	---	---	482	6,806
Total Uses of Working Capital	---	<u>27,556</u>	<u>6,677</u>	<u>29,981</u>	<u>16,216</u>	<u>24,906</u>	<u>35,638</u>	<u>140,976</u>	<u>4,447,290</u>
Net Increase (Decrease) in Working Capital	<u>\$98,239</u>	<u>\$(23,451)</u>	<u>\$ 16,724</u>	<u>\$66,197</u>	<u>\$(160,648)</u>	<u>\$ (216)</u>	<u>\$294,090</u>	<u>\$290,935</u>	<u>\$(319,338)</u>
Elements of Net Increase (Decrease) in Working Capital:									
Equity in Pooled Cash and Investments									
Investments	\$22,760	\$(19,511)	\$ 20,214	\$67,130	\$(153,627)	\$(28,772)	\$164,189	\$ 72,383	\$(546,732)
Other Cash	550	(300)	(25)	500	100	---	---	825	710
Accounts Receivable	---	(11)	(24,552)	(1)	(211)	26,077	41,667	42,969	48,558
Inventories	---	10,956	12,658	(751)	---	---	---	22,863	4,388
Prepaid Expenses and Deposits	---	---	---	(20)	(1,390)	(21)	(1,108)	(2,539)	14,092
Current Portion of Notes Payable	---	---	(908)	---	(988)	---	---	(1,896)	---
Accounts Payable	(3,490)	(16,039)	14,031	74	(10,020)	(3,000)	---	(18,444)	(16,869)
Accrued Salaries and Benefits	(687)	1,491	(22)	(718)	4,202	---	---	4,266	(4,237)
Interest Payable	---	---	(4,166)	---	(49)	---	89,342	85,127	(131,768)
Due to Other Funds	80,000	---	---	---	---	---	---	80,000	314,000
Revenue Collected in Advance	---	---	(6,3)	---	1,342	5,500	---	6,229	(1,087)
Other Accrued Liabilities	(894)	(37)	107	(17)	(7)	---	---	(848)	7
Net Increase (Decrease) in Working Capital	<u>\$98,239</u>	<u>\$(23,451)</u>	<u>\$ 16,724</u>	<u>\$66,197</u>	<u>\$(160,648)</u>	<u>\$ (216)</u>	<u>\$294,090</u>	<u>\$290,935</u>	<u>\$(319,338)</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Combining Balance Sheets
All Internal Service Funds
June 30, 1980

ASSETS	Montgomery County				Prince George's County			
	Capital Equipment	Risk Management	Totals		Capital Equipment	Risk Management	Totals	
			June 30, 1980	June 30, 1979			June 30, 1980	June 30, 1979
				(Note B)				
Current Assets:								
Equity in Pooled Cash and Investments	\$ 553,207	\$ 621,749	\$ 1,174,956	\$ 845,317	\$ 315,272	\$ 646,006	\$ 961,278	\$ 646,902
Accounts Receivable	4,669	196	4,865	1,812	---	2,179	2,179	---
Prepaid Expense	---	663	663	1,233	7,449	5,380	12,829	6,774
Total Current Assets	<u>557,876</u>	<u>622,608</u>	<u>1,180,484</u>	<u>848,362</u>	<u>322,721</u>	<u>653,565</u>	<u>976,286</u>	<u>653,676</u>
Fixed Assets, at Cost:								
Equipment	921,031	10,341	931,372	564,808	170,933	8,233	179,166	---
Motor Vehicles	502,444	---	502,444	333,054	259,196	---	259,196	---
	1,423,475	10,341	1,433,816	897,862	430,129	8,233	438,362	---
Less-Accumulated Depreciation	(396,282)	(447)	(396,729)	(211,459)	(32,870)	(410)	(32,880)	---
Net Fixed Assets	<u>1,027,193</u>	<u>9,894</u>	<u>1,037,087</u>	<u>686,403</u>	<u>398,259</u>	<u>7,823</u>	<u>406,082</u>	<u>---</u>
Total Assets	<u>\$1,585,069</u>	<u>\$632,502</u>	<u>\$2,217,571</u>	<u>\$1,534,765</u>	<u>\$720,980</u>	<u>\$661,388</u>	<u>\$1,382,368</u>	<u>\$653,676</u>
LIABILITIES AND FUND EQUITY								
Current Liabilities:								
Current Portion of Notes Payable	\$ 47,468	\$ ---	\$ 47,468	\$ ---	\$ 74,804	\$ ---	\$ 74,804	\$ ---
Accounts Payable	24,966	---	24,966	55,677	---	---	---	---
Estimated Liability on Pending Claims	---	130,101	130,101	95,000	---	57,566	57,566	89,000
Interest Payable	570	---	570	---	9,054	---	9,054	---
Due to Other Funds	30,000	---	30,000	90,000	---	---	---	---
Deferred Revenue	9,963	---	9,963	---	63,940	---	63,940	---
Total Current Liabilities	<u>112,967</u>	<u>130,101</u>	<u>243,068</u>	<u>240,677</u>	<u>147,798</u>	<u>57,566</u>	<u>205,364</u>	<u>89,000</u>
Notes Payable - Net of Current Portion	272,609	---	272,609	---	311,440	---	311,440	---
Deferred Revenue	38,241	---	38,241	---	254,460	---	254,460	---
Total Liabilities	<u>423,817</u>	<u>130,101</u>	<u>553,918</u>	<u>240,677</u>	<u>713,698</u>	<u>57,566</u>	<u>771,264</u>	<u>89,000</u>
Fund Equity:								
Contributed Capital	687,128	---	687,128	678,028	4,860	---	4,860	---
Retained Earnings - Reserved for Contingency Unreserved	---	502,401	502,401	455,000	---	603,822	603,822	345,000
	<u>674,124</u>	<u>---</u>	<u>674,124</u>	<u>161,060</u>	<u>2,422</u>	<u>---</u>	<u>2,422</u>	<u>219,676</u>
Total Fund Equity	<u>1,161,252</u>	<u>502,401</u>	<u>1,663,653</u>	<u>1,294,088</u>	<u>7,282</u>	<u>603,822</u>	<u>611,104</u>	<u>564,676</u>
Total Liabilities and Fund Equity	<u>\$1,585,069</u>	<u>\$632,502</u>	<u>\$2,217,571</u>	<u>\$1,534,765</u>	<u>\$720,980</u>	<u>\$661,388</u>	<u>\$1,382,368</u>	<u>\$653,676</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT F-2

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings
All Internal Service Funds
For the Fiscal Year Ended June 30, 1980

	Montgomery County				Prince George's County			
	Capital Equipment	Risk Management	Totals		Capital Equipment	Risk Management	Totals	
			Year Ended June 30, 1980	June 30, 1979 (Note B)			Year Ended June 30, 1980	June 30, 1979 (Note B)
Operating Revenues:								
Charges for Services	\$252,313	\$287,995	\$540,308	\$926,209	\$31,870	\$376,250	\$408,120	\$769,551
Claim Recoveries	---	94,559	94,559	27,426	---	45,500	45,500	46,582
Miscellaneous	---	---	---	2,293	---	---	---	8,649
Total Operating Revenues	<u>252,313</u>	<u>382,554</u>	<u>634,867</u>	<u>955,928</u>	<u>31,870</u>	<u>421,750</u>	<u>453,620</u>	<u>824,782</u>
Operating Expenses:								
Personal Services	---	38,489	38,489	33,282	---	38,491	38,491	33,862
Supplies and Materials	2,216	676	2,892	7,009	---	138	138	827
Contractual Services	---	34,504	34,504	31,931	---	34,314	34,314	32,220
Insurance	---	246,400	246,400	224,050	---	219,823	219,823	250,592
Other Services and Charges	502	12,170	12,672	4,983	---	10,298	10,298	2,401
Depreciation	184,823	447	185,270	111,858	31,870	410	32,280	---
Total Operating Expenses	<u>187,541</u>	<u>332,686</u>	<u>520,227</u>	<u>413,116</u>	<u>31,870</u>	<u>303,574</u>	<u>335,444</u>	<u>319,902</u>
Operating Income (Loss)	<u>64,772</u>	<u>49,868</u>	<u>114,640</u>	<u>542,812</u>	<u>---</u>	<u>118,176</u>	<u>118,176</u>	<u>504,880</u>
Non-operating Revenues (Expenses)								
Interest Income	32,250	71,281	103,531	75,404	10,753	75,970	86,723	59,796
Interest Expenses	(2,706)	---	(7,705)	---	(8,331)	---	(8,331)	---
Total Non-operating Revenues (Expenses)	<u>24,544</u>	<u>71,281</u>	<u>95,825</u>	<u>75,404</u>	<u>2,422</u>	<u>75,970</u>	<u>78,392</u>	<u>59,796</u>
Income Before Operating Transfers	89,316	121,149	210,465	618,216	2,422	194,146	196,568	564,676
Operating Transfers In (Out)	<u>350,000</u>	<u>(200,000)</u>	<u>150,000</u>	<u>---</u>	<u>---</u>	<u>(153,000)</u>	<u>(153,000)</u>	<u>---</u>
Net Income	<u>439,316</u>	<u>78,851</u>	<u>360,465</u>	<u>618,216</u>	<u>2,422</u>	<u>39,146</u>	<u>41,568</u>	<u>564,676</u>
Retained Earnings, July 1 As Restated	<u>34,808</u>	<u>581,252</u>	<u>616,060</u>	<u>(2,156)</u>	<u>---</u>	<u>564,676</u>	<u>564,676</u>	<u>---</u>
Retained Earnings, June 30	<u>\$474,124</u>	<u>\$502,401</u>	<u>\$976,525</u>	<u>\$616,060</u>	<u>\$ 2,422</u>	<u>\$603,822</u>	<u>\$606,244</u>	<u>\$564,676</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

 Combining Statement of Changes in Financial Position
 All Internal Service Funds
 For the Fiscal Year Ended June 30, 1980

	Montgomery County				Prince George's County			
	Capital Equipment	Risk Management	Totals Year Ended		Capital Equipment	Risk Management	Totals Year Ended	
			June 30, 1980	June 30, 1979			June 30, 1980	June 30, 1979
				(Note B)				
Sources of Working Capital:								
Operations -								
Net Income	\$439,316	\$(78,851)	\$360,465	\$ 618,216	\$ 2,422	\$39,146	\$ 41,568	\$564,676
Depreciation not Requiring Working Capital	<u>184,823</u>	<u>447</u>	<u>185,270</u>	<u>111,858</u>	<u>31,870</u>	<u>410</u>	<u>32,280</u>	<u>---</u>
Working Capital Provided by Operations	624,139	(78,404)	545,735	730,074	34,292	39,556	73,848	564,676
Increase in Notes Payable	272,609	---	272,609	---	311,440	---	311,440	---
Contributions	9,100	---	9,100	361,955	4,860	---	4,860	---
Increase in Deferred Revenue	<u>38,241</u>	<u>---</u>	<u>38,241</u>	<u>---</u>	<u>254,460</u>	<u>---</u>	<u>254,460</u>	<u>---</u>
Total Sources of Working Capital	944,089	(78,404)	865,685	1,092,029	605,052	39,556	644,608	564,676
Use of Working Capital:								
Acquisition of Property and Equipment	<u>525,612</u>	<u>10,340</u>	<u>535,952</u>	<u>432,286</u>	<u>430,129</u>	<u>8,233</u>	<u>438,362</u>	<u>---</u>
Net Increase (Decrease) in Working Capital	<u>\$418,477</u>	<u>\$(88,744)</u>	<u>\$329,733</u>	<u>\$ 659,743</u>	<u>\$174,923</u>	<u>\$31,323</u>	<u>\$206,246</u>	<u>\$564,676</u>
Elements of Net Increase (Decrease) in Working Capital:								
Equity in Pooled Cash and Investments	\$382,909	\$(53,269)	\$329,640	\$ 722,984	\$315,272	\$(896)	\$314,376	\$646,902
Accounts Receivable	2,858	196	3,054	1,812	---	2,180	2,180	---
Prepaid Expense	---	(570)	(570)	1,233	7,449	(1,395)	6,054	6,774
Accounts Payable	30,711	(35,101)	(4,390)	(46,286)	---	31,434	31,434	---
Interest Payable	(570)	---	(570)	---	(9,054)	---	(9,054)	---
Due to Other Funds	60,000	---	60,000	---	---	---	---	---
Notes Payable	(47,468)	---	(47,468)	---	(74,804)	---	(74,804)	---
Other Accrued Liabilities	---	---	---	(20,000)	---	---	---	(89,000)
Deferred Revenues	<u>(9,963)</u>	<u>---</u>	<u>(9,963)</u>	<u>---</u>	<u>(63,940)</u>	<u>---</u>	<u>(63,940)</u>	<u>---</u>
Net Increase (Decrease) in Working Capital	<u>\$418,477</u>	<u>\$(88,744)</u>	<u>\$329,733</u>	<u>\$ 659,743</u>	<u>\$174,923</u>	<u>\$31,323</u>	<u>\$206,246</u>	<u>\$564,676</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

 Combining Balance Sheet
 All Expendable Trust Funds
 June 30, 1980

ASSETS	Montgomery County				Prince George's County			
	Advance Land Acquisition	Other Funds	Totals		Advance Land Acquisition	Other Funds	Totals	
			June 30, 1980	June 30, 1979 (Note B)			June 30, 1980	June 30, 1979 (Note B)
Equity in Pooled Cash and Investments	\$3,530,095	\$373,798	\$3,903,893	\$4,281,309	\$1,226,492	\$1,249,229	\$2,475,721	\$2,249,651
Other Cash	---	30,000	30,000	20,000	---	34,085	34,085	24,120
Accounts Receivable	---	48,028	48,028	15,335	47,632	71,682	119,314	215,359
Due from Other Funds	8,251	---	8,251	9,693	197,504	---	197,504	203,232
Prepaid Expenses	---	---	---	---	---	---	---	180
Total Current Assets	3,538,346	451,826	3,990,172	4,326,337	1,471,628	1,354,996	2,826,624	2,692,542
Land Advanced to Enterprise Funds	---	---	---	---	2,528,732	---	2,528,732	2,564,369
Land Held for Transfer	5,762,379	---	5,762,379	4,392,325	4,985,693	---	4,985,693	4,851,252
Total Assets	\$9,300,725	\$451,826	\$9,752,551	\$8,718,662	\$8,986,053	\$1,354,996	\$10,341,049	\$10,108,163
LIABILITIES AND FUND EQUITY								
Liabilities:								
Accounts Payable	\$ ---	\$ 7,521	\$ 7,521	\$ 6,086	\$ ---	\$ 24,400	\$ 24,400	\$ 11,310
Contracts Payable	---	---	---	---	---	---	---	600,000
Accrued Salaries and Benefits	---	2,204	2,204	2,803	---	4,840	4,840	11,031
Estimated Liability on Pending Claims	---	201,891	201,891	---	---	201,891	201,891	---
Due to Other Funds	---	---	---	---	---	1,762	1,762	---
Deposits	---	77,647	77,647	84,873	---	1,606	1,606	12,190
Total Current Liabilities	---	289,263	289,263	93,762	---	234,499	234,499	634,531
Fund Equity:								
Investment in Land Held for Transfer	5,762,379	---	5,762,379	4,392,325	7,514,425	---	7,514,425	7,415,621
Fund Balances +								
Reserved for Land Acquisition	3,538,346	---	3,538,346	4,173,668	1,471,628	---	1,471,628	1,241,036
Reserved for Other Expendable	---	---	---	---	---	---	---	---
Trust Funds	---	162,563	162,563	58,967	---	1,120,497	1,120,497	816,975
Total Fund Equity	9,300,725	162,563	9,463,288	8,624,900	8,986,053	1,120,497	10,106,550	9,473,632
Total Liabilities and Fund Equity	\$9,300,725	\$451,826	\$9,752,551	\$8,718,662	\$8,986,053	\$1,354,996	\$10,341,049	\$10,108,163

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Expendable Trust Funds
For the Fiscal Year Ended June 30, 1980

	Montgomery County				Prince George's County			
	Advance Land Acquisition	Other Funds	Totals Year Ended		Advance Land Acquisition	Other Funds	Totals Year Ended	
			June 30, 1980	June 30, 1979 (Note B)			June 30, 1980	June 30, 1979 (Note B)
Revenues:								
Intergovernmental	\$ ---	\$ 98,707	\$ 98,707	\$ 367,365	\$ ---	\$ 147,765	\$ 147,765	\$ 391,345
Charges for Services	---	340,993	340,993	---	---	340,993	340,993	---
Recreation Activities	---	---	---	---	---	364,789	364,789	303,480
Interest	522,493	16,978	539,471	358,234	211,227	112,907	324,134	372,833
Sale of Fixed Assets	---	---	---	---	35,637	---	35,637	489,569
Contributions	---	3,265	3,265	407	---	87,635	87,635	67,683
Miscellaneous	---	---	---	---	---	---	---	98,788
Total Revenues	<u>522,493</u>	<u>459,943</u>	<u>982,436</u>	<u>726,008</u>	<u>246,864</u>	<u>1,054,089</u>	<u>1,300,953</u>	<u>1,723,698</u>
Expenditures:								
Land Acquisition	1,370,054	---	1,370,054	41,488	134,441	---	134,441	1,206,915
Culture and Recreation	---	102,190	102,190	263,136	---	497,741	497,741	764,597
Interest	---	7,268	7,268	---	---	7,268	7,268	---
Insurance Claims	---	246,829	246,829	---	---	245,558	245,558	---
Total Expenditures	<u>1,370,054</u>	<u>356,287</u>	<u>1,726,341</u>	<u>304,624</u>	<u>134,441</u>	<u>750,567</u>	<u>885,008</u>	<u>1,971,512</u>
Excess of Revenues over (under) Expenditures	<u>(847,561)</u>	<u>103,656</u>	<u>(743,905)</u>	<u>421,384</u>	<u>112,423</u>	<u>303,522</u>	<u>415,945</u>	<u>(247,814)</u>
Other Financing Sources (Uses):								
Operating Transfers In	212,238	---	212,238	99,526	118,169	---	118,169	305,238
Operating Transfers Out	---	---	---	(442,990)	---	---	---	(290,920)
(Increase) Decrease in Reserves	---	---	---	42,116	---	---	---	(410)
Total Other Financing Sources (Uses)	<u>212,238</u>	<u>---</u>	<u>212,238</u>	<u>(301,248)</u>	<u>118,169</u>	<u>---</u>	<u>118,169</u>	<u>13,908</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>(635,323)</u>	<u>103,656</u>	<u>(531,667)</u>	<u>120,136</u>	<u>230,592</u>	<u>303,522</u>	<u>534,114</u>	<u>(233,906)</u>
Fund Balances, July 1 As Restated	<u>4,173,669</u>	<u>58,907</u>	<u>4,232,576</u>	<u>4,112,440</u>	<u>1,241,036</u>	<u>816,725</u>	<u>2,058,011</u>	<u>2,201,917</u>
Fund Balances, June 30	<u>\$3,538,346</u>	<u>\$162,363</u>	<u>\$3,700,909</u>	<u>\$4,232,576</u>	<u>\$1,471,628</u>	<u>\$1,120,497</u>	<u>\$2,592,125</u>	<u>\$2,058,011</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT H-1

Statement of Changes in General Fixed Assets
For the Fiscal Year Ended June 30, 1980

Montgomery County

	General Fixed Assets July, 1979 (Note B)	Additions	Completed Construction	General Fixed Assets June 30, 1980
General Fixed Assets, at Cost				
Land	\$48,373,802	\$ 950,646	\$ ---	\$49,324,448
Building and Improvements	25,832,635	3,893,833	500,227	30,226,695
Machinery and Equipment	2,509,035	495,715	---	3,004,750
Construction in Process	622,575	589,502	(500,227)	711,850
Total General Fixed Assets	<u>\$77,338,047</u>	<u>\$5,939,696</u>	<u>\$ ---</u>	<u>\$83,277,743</u>
Investment in General Fixed Assets - Financed by				
General Obligation Bonds	\$45,315,417	\$1,817,930	\$ ---	\$47,133,347
Intergovernmental	26,133,695	3,414,484	---	29,548,179
Contributions	3,379,900	211,567	---	3,591,467
Current Revenues - Special Revenue Funds	2,509,035	495,715	---	3,004,750
Total Investments in General Fixed Assets	<u>\$77,338,047</u>	<u>\$5,939,696</u>	<u>\$ ---</u>	<u>\$83,277,743</u>

Prince George's County

General Fixed Assets at Cost				
Land	\$32,555,555	\$ 958,929	\$ ---	\$33,514,484
Building and Improvements	21,876,348	721,599	1,357,309	23,955,256
Machinery and Equipment	3,133,153	286,550	---	3,419,703
Construction in Process	2,121,089	651,735	(1,357,309)	1,415,515
Total General Fixed Assets	<u>\$59,686,145</u>	<u>\$2,618,813</u>	<u>\$ ---</u>	<u>\$62,304,958</u>
Investment in General Fixed Assets - Financed by				
General Obligation Bonds	\$23,222,622	\$ 583,155	\$ ---	\$23,805,777
Intergovernmental	29,784,007	1,491,997	---	31,276,004
Contributions	3,546,363	257,111	---	3,803,474
Current Revenues - Special Revenue Funds	3,133,153	286,550	---	3,419,703
Total Investments in General Fixed Assets	<u>\$59,686,145</u>	<u>\$2,618,813</u>	<u>\$ ---</u>	<u>\$62,304,958</u>

Statement of General Long-Term Debt
June 30, 1980AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE PAYMENT
OF GENERAL LONG-TERM DEBT - SERIAL BONDS

Montgomery County

	<u>Total</u>	<u>Park General</u>	<u>Advance Land Acquisition</u>
Available in Debt Service Fund	\$ ---	\$ ---	\$ ---
Amount to be Provided	<u>22,220,000</u>	<u>27,460,000</u>	<u>4,760,000</u>
TOTAL AVAILABLE AND TO BE PROVIDED	<u>\$32,220,000</u>	<u>\$27,460,000</u>	<u>\$4,760,000</u>
GENERAL LONG-TERM DEBT PAYABLE	<u>\$32,220,000</u>	<u>\$27,460,000</u>	<u>\$4,760,000</u>

Prince George's County

	<u>Total</u>	<u>Park General</u>	<u>Anacostia River Flood Control</u>	<u>Advance Land Acquisition</u>
Available in Debt Service Fund	\$ 92,000	\$ ---	\$92,000	\$ ---
Amount to be Provided	<u>29,695,000</u>	<u>25,885,000</u>	<u>---</u>	<u>3,810,000</u>
TOTAL AVAILABLE AND TO BE PROVIDED	<u>\$29,787,000</u>	<u>\$25,885,000</u>	<u>\$92,000</u>	<u>\$3,810,000</u>
GENERAL LONG-TERM DEBT PAYABLE	<u>\$29,787,000</u>	<u>\$25,885,000</u>	<u>\$92,000</u>	<u>\$3,810,000</u>

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

SCHEDULE S-1

Combined Schedule of Pooled Cash and Investments
June 30, 1980

	YIELD RATE	MATURITY DATE	FACE VALUE	COST*
CASH IN BANKS				<u>\$ 104,192</u>
EQUITY IN MONTGOMERY COUNTY POOLED CASH AND INVESTMENTS				<u>1,028,887</u>
INVESTMENTS:				
Repurchase Agreements				
First National Bank of Maryland	8.250%	7/1/80	\$1,830,000	1,830,000
First National Bank of Maryland	8.750	7/2/80	835,000	835,000
First National Bank of Maryland	11.200	8/4/80	900,000	900,000
First National Bank of Maryland	8.250	7/10/80	993,000	993,000
First National Bank of Maryland	8.500	8/19/80	450,000	450,000
			<u>\$5,008,000</u>	<u>5,008,000</u>
Agency Obligations				
Govt. Nat'l Mtg. Assn.	9.200%	7/7/80	\$2,195,000	2,195,000
Govt. Nat'l Mtg. Assn.	8.400	7/14/80	1,500,000	1,500,000
Govt. Nat'l Mtg. Assn.	8.400	7/21/80	521,000	521,000
Federal Home Loan Bank	6.700	11/26/80	500,000	500,000
Federal Farm Credit Bank	8.450	12/1/80	1,500,000	1,500,000
			<u>\$6,216,000</u>	<u>6,216,000</u>
Certification of Deposit				
Prince George's State Bank	6.150%	12/15/80	\$ 175,000	175,000
The Savings Bank of Baltimore	9.900	7/11/80	1,000,000	1,000,000
The Equitable Trust Company	9.250	9/3/80	1,000,000	1,000,000
John Hanson Savings & Loan Inc.	10.000	7/9/80	500,000	500,000
John Hanson Savings & Loan Inc.	9.000	7/28/80	500,000	500,000
			<u>\$3,175,000</u>	<u>3,175,000</u>
Accrued Interest				<u>84,323</u>
TOTAL CASH AND INVESTMENTS				<u>\$15,616,402</u>
DISTRIBUTION BY FUND TYPE:				
	Montgomery County	Prince George's County	Total	
Special Revenue	\$1,754,575	\$1,480,022	\$ 3,234,597	
Debt Service	---	38,100	38,100	
Capital Projects	1,964,031	2,474,763	4,438,794	
Enterprise	(136,816)	(474,121)	(610,937)	
Internal Service	1,174,956	961,278	2,136,234	
Trust & Agency	3,903,893	2,475,721	6,379,614	
TOTAL	<u>\$8,660,639</u>	<u>\$6,955,763</u>	<u>\$15,616,402</u>	

*Approximates Market Value

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Combined Schedule of Bonds Payable
June 30, 1980

Montgomery County

General Obligation Bonds/ Series	Effective Interest Rate	Issue Date	Final Maturity Date	Annual Serial Payments	Original Issue	Outstanding At June 30
Park Acquisition and Development						
Series V	4.3880	12-01-56	12-01-82	\$ 10	\$ 210	\$ 30
Series Y	3.8985	10-01-60	10-01-90	85	1,800	935
Series GG	3.7380	12-01-61	12-01-91	60	1,530	950
Series JJ	3.1530	12-15-62	12-15-92	140	4,100	2,420
Series JJ	3.3858	4-15-64	4-15-92	110	3,330	2,300
Series OO	3.9336	3-01-66	3-01-93	350	6,340	4,850
Series RR	4.1681	8-01-67	8-01-92	370	9,430	5,110
Series TT	4.8817	2-01-69	2-01-89	85	1,660	815
Series VV	6.4218	7-01-70	7-01-85	55	745	350
Series XX	5.4755	9-01-71	9-01-96	180	4,535	3,060
Series B-2	4.4000	2-01-74	2-01-94	260	5,220	3,640
Series C-2	5.3298	2-15-75	2-15-95	200	4,000	3,000
				<u>1,905</u>	<u>42,900</u>	<u>27,460</u>

Advance Land
Acquisition
Bonds of 1971
Total

4.4755	9-01-71	9-01-96	280	7,000	4,760
			<u>\$2,185</u>	<u>\$49,900</u>	<u>\$32,220</u>

Prince George's County

Park Acquisition
and Development

Series Q	4.1157	2-01-59	2-01-84	\$ 20	\$ 352	\$ 105
Series S-2	4.1157	2-01-59	2-01-84	55	518	235
Series HH	3.7380	12-01-61	12-01-91	30	700	360
Series KK	3.1377	12-15-62	12-15-92	30	1,500	790
Series MM	3.7973	4-15-64	4-15-92	40	1,200	560
Series QQ	3.9423	3-01-66	3-01-93	150	3,150	2,700
Series SS	4.1751	8-01-67	8-01-92	300	7,550	4,250
Series UU	4.9841	2-01-69	2-01-94	225	5,560	4,225
Series WW	6.6853	7-01-70	7-01-94	150	3,950	3,000
Series A-2	4.5959	3-01-72	3-01-97	205	5,200	3,560
Series D-2	5.7180	7-01-75	7-01-95	350	7,500	6,100
			<u>1,555</u>	<u>37,180</u>	<u>25,885</u>	

Advance Land
Acquisition
Bonds of 1970
Bonds of 1972

6.5564	7-01-70	7-01-95	120	3,270	2,290
4.5959	3-01-72	3-01-97	85	2,200	1,520
			<u>205</u>	<u>5,470</u>	<u>3,810</u>

Anacostia River
Flood Control
Bonds of 1957
Bonds of 1959

4.4343	8-01-57	8-01-81	26	482	52
4.0122	2-01-59	2-01-84	10	200	20
			<u>36</u>	<u>682</u>	<u>92</u>

Total

			<u>\$1,796</u>	<u>\$43,332</u>	<u>\$29,787</u>
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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
 Schedule of Insurance in Force
 As of June 30, 1980

SCHEDULE S-3

Type of Coverage and Name of Company	Policy Number	Policy Period		Co- Insurance	Liability Limits	Annual Premium	Renewal Premium
		From	To				
Comprehensive General Liability	Self-insured					\$ -	\$ -
Comprehensive Auto Liability and Comprehensive Physical Damage	In conjunction						
Workers' Compensation and Employees Liability	with Montgomery County				Maryland State and \$100,000 Employee Liability; Special Police at Capital Centre; \$50,000 - Accident \$500,000 - Disease	-	-
Public Official Liability	Interagency					-	-
Police and Sheriffs' Professional Liability	self-insurance						
Exhibition Floater	pool				\$10,000 per location; \$1,000 per item; \$50,000 catastrophe		
Blanket Real and Personal Property Damage Millers Mutual	B315-537	7-01-78	7-01-81	90%	\$63,140,171 \$100,000 deductible-real property; \$5,000 deductible-personal property	36,951	-
Differences in Condition National Union	DIC452-52-97	7-01-79	7-01-80	N/A	\$5,000,000 per occurrence \$50,000 deductible for flood \$25,000 deductible - all other \$50,000	9,539	10,092
Public Employee Blanket Bond Fidelity & Deposit Company	5087031A	7-01-78	7-01-81	N/A		1,365	-
Pro-Shop Inventory The Hartford Accident & Indemnity	42-CF-455084	2-11-80	2-11-81	90%	\$30,000 Sligo Pro Shop \$30,000 Enterprise Pro Shop	1,306	1,562
Airport Liability including Products and Hanger Keeper's Insurance Company of North America	API-87319	1-18-80	1-18-81	N/A	\$5,000/occurrence Bodily Injury/property damage \$200,000 each aircraft \$600,000 each occurrence	5,431	-
Non-Owned Aircraft Liability Insurance Company of North America	ANM-232394	1-18-80	1-18-81	N/A	\$5,000,000 per occurrence	400	-
Mobile Equipment The Home Insurance Company	TR 770736	7-01-79	7-01-80	N/A	\$1,750,368 \$1,000 Deductible	5,602	-
Police Horses Aetna Insurance Company	53HSP-316232	3-08-79	3-08-82	N/A	\$1,000 each horse	901	-
Duval Tool Collection The Hartford Accident & Indemnity	12-TC-630145	5-25-80	5-25-81	N/A	\$50,000 \$250 Deductible	875	-
Public Official Bond Fidelity & Deposit Company	596-14-77A	4-16-80	4-16-83	N/A	\$75,000	540	-
Fine Arts Floater-Surratt House The Hartford Fire Insurance Company	42-C627266	7-18-79	7-18-80	N/A	\$3,025	91	-
Depositors Forgery Bond Fidelity & Deposit Company	3331502-G	7-01-78	7-01-81	N/A	\$25,000	392	-
Fine Arts Floater-Harrietta Manot The Hartford Accident & Indemnity	42IC629347	3-24-80	3-24-81	N/A	\$44,306 \$100 Deductible	414	-
Camp Davana Mutual of Omaha	52CP-32134L- 79SM	6-23-80	8-01-80	N/A	\$1,500 Accident \$1,000 Sickness \$1,500 Principal Sum	1,750	-
Sculpture Exhibit The Hartford Insurance Co.		5-27-80	8-15-80	N/A	\$92,270	450	-

PART

III



TABLE T-1

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

General Governmental Expenditures by Function
Last Ten Fiscal Years

Fiscal Year	Total	General Government	Montgomery County				Debt Service	Other
			Planning And Zoning	Park Operations	Recreation	Park Acquisition And Development		
1971	8,803,552	597,611	881,440	3,840,497	---	1,329,648	2,154,356	---
1972	11,817,520	686,821	1,136,455	4,711,815	---	2,657,260	2,607,977	17,192
1973	15,971,503	817,378	1,398,314	5,280,570	---	1,454,277	3,385,111	3,635,853
1974	18,646,197	923,128	1,825,585	5,973,506	163,947	6,185,881	3,304,099	270,051
1975	18,775,457	1,026,026	2,154,557	7,217,686	144,854	4,286,899	3,767,122	178,313
1976	20,493,202	1,235,837	2,343,987	7,256,467	1,025,513	4,142,686	4,117,491	371,221
1977	23,673,499	1,284,277	2,520,466	8,459,291	1,242,519	5,579,283	4,037,666	549,997
1978	23,108,760	1,436,683	2,899,307	9,579,825	1,389,512	3,469,777	3,929,940	403,716
1979	25,467,259	1,593,608	3,410,334	10,817,936	1,563,177	3,516,809	3,847,655	717,740
1980	30,135,103	1,671,431	3,634,262	11,853,898	1,717,765	5,232,415	3,778,764	2,246,568
Prince George's County								
1971	13,775,107	671,807	1,271,619	3,221,048	1,719,040	2,638,357	1,755,198	2,498,038
1972	13,430,968	730,744	1,314,827	3,675,623	2,068,434	2,904,701	2,186,315	550,324
1973	17,196,552	861,691	1,707,754	4,373,614	2,413,752	3,079,894	2,904,746	1,855,101
1974	18,977,955	950,598	1,781,801	4,327,944	2,860,342	4,909,927	2,838,850	708,503
1975	21,981,309	1,124,041	1,990,490	5,914,144	3,290,215	5,969,124	2,022,769	870,526
1976	25,326,108	1,310,762	2,115,627	6,826,417	4,432,957	6,304,133	3,272,202	864,010
1977	26,248,219	1,452,227	2,621,959	7,538,585	5,979,133	3,054,027	3,518,825	2,083,463
1978	25,402,871	1,562,108	2,798,278	7,913,820	6,268,296	2,173,952	3,497,765	1,188,652
1979	31,557,252	1,765,406	3,021,145	9,094,770	8,076,850	5,348,339	3,398,467	852,275
1980	29,408,433	1,716,438	3,164,392	9,653,525	8,657,477	2,075,152	3,418,738	722,711

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

General Revenues by Source
Last Ten Fiscal Years

Montgomery County

<u>Property Taxes</u>						
<u>Fiscal Year</u>	<u>Current Year Collections</u>	<u>Prior Years Penalties/ Interest</u>	<u>Total</u>	<u>Inter-governmental</u>	<u>Service Charges and Other</u>	<u>Interest Earnings</u>
1971	6,682,800	52,240	6,735,040	1,913,774	736,187	106,347
1972	8,206,174	22,281	8,228,455	1,385,574	926,482	515,447
1973	9,086,553	72,222	9,158,775	1,673,394	1,013,877	617,806
1974	10,630,722	155,051	10,785,773	2,271,238	1,295,677	879,053
1975	12,322,011	168,999	12,491,010	2,712,000	1,511,038	1,269,655
1976	14,470,861	176,080	14,646,941	3,603,328	1,917,545	1,080,779
1977	14,924,476	148,353	15,072,829	2,779,983	1,776,772	843,102
1978	17,323,738	292,581	17,616,319	4,155,995	2,164,269	1,025,588
1979	17,910,831	75,924	17,986,755	2,772,094	2,768,025	1,389,939
1980	18,767,672	81,877	18,849,549	3,524,120	2,992,675	1,853,873

Prince George's County

<u>Property Taxes</u>						
<u>Fiscal Year</u>	<u>Current Year Collections</u>	<u>Prior Years Penalties/ Interest</u>	<u>Total</u>	<u>Inter-governmental</u>	<u>Service Charges and Other</u>	<u>Interest Earnings</u>
1971	7,679,166	178,408	7,857,574	2,701,199	275,485	586,923
1972	9,295,693	266,203	9,561,896	2,385,666	518,989	381,283
1973	10,122,607	370,544	10,493,151	2,518,290	644,434	715,589
1974	12,152,894	242,667	12,395,561	5,573,857	1,016,610	923,395
1975	12,431,141	332,385	12,763,526	3,633,892	1,494,231	963,586
1976	15,989,994	349,480	16,339,474	4,821,588	2,249,630	1,135,303
1977	17,989,448	695,699	18,685,147	4,308,003	2,380,898	859,540
1978	17,628,202	589,302	18,217,504	1,541,288	2,627,348	819,280
1979	18,871,125	375,432	19,246,557	4,633,112	4,291,600	1,241,658
1980	20,045,414	787,192	20,832,606	2,389,739	4,375,346	1,537,658

TABLE T-3

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Property Tax Levies and Collections
Last Ten Fiscal Years

Montgomery County

<u>Fiscal Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Levy Collected</u>	<u>Pror Years Taxes, Penalties and Interest Collections</u>	<u>Total Collections</u>	<u>Percent of Total Collections to Tax Levy</u>
1971	6,725,386	6,682,800	99	52,240	6,735,040	100
1972	8,285,880	8,206,174	99	22,281	8,228,455	99
1973	9,256,434	9,086,553	98	722,222	9,158,775	99
1974	10,786,426	10,630,722	99	155,051	10,785,773	100
1975	12,424,749	12,322,011	99	168,999	12,491,010	101
1976	14,723,553	14,470,861	98	176,080	14,646,941	99
1977	14,975,638	14,924,476	100	148,353	15,072,829	101
1978	17,402,877	17,323,738	100	292,581	17,616,319	101
1979	18,021,008	17,910,831	99	75,924	17,986,755	100
1980	19,019,930	18,767,672	99	81,877	18,849,549	99

Prince George's County

1971	7,948,185	7,679,166	97	178,408	7,857,574	99
1972	9,589,472	9,295,693	97	266,203	9,561,896	100
1973	10,347,460	10,122,607	98	370,544	10,493,151	101
1974	12,463,507	12,152,894	98	242,667	12,395,561	99
1975	12,789,862	12,431,141	97	332,385	12,763,526	100
1976	16,547,467	15,989,994	97	349,480	16,339,474	99
1977	18,574,459	17,989,448	97	695,699	18,685,147	101
1978	17,969,137	17,628,202	98	589,302	18,217,504	101
1979	19,172,122	18,871,125	98	375,432	19,246,557	99
1980	20,401,519	20,045,414	98	787,192	20,832,606	102

TABLE T-4

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Montgomery County

Fiscal Year	Real Property		Total		Ratio Of Total Assessed To Total Estimated Actual Value
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
1971	2,985,556	5,590,929	3,467,230	6,072,602	57.10
1972	3,274,149	6,131,365	3,757,356	6,614,562	56.80
1973	3,625,680	6,751,732	4,138,976	7,265,027	56.97
1974	4,010,904	7,511,056	4,555,376	8,055,528	56.55
1975	4,076,157	9,058,127	4,619,777	9,601,746	48.11
1976	4,571,050	10,157,890	5,214,498	10,801,337	48.28
1977	5,144,316	11,431,814	5,801,403	12,088,901	47.99
1978	5,703,423	13,356,964	6,463,892	14,117,432	45.79
1979	6,032,738	15,419,822	6,825,887	16,212,971	42.10
1980	6,895,509	17,887,557	7,762,746	18,754,794	41.39

Prince George's County

1971	2,425,189	4,575,828	2,844,698	5,107,100	55.70
1972	2,654,924	5,009,291	3,070,481	5,519,534	55.63
1973	2,871,521	5,417,964	3,308,689	5,855,132	56.51
1974	3,155,677	5,954,107	3,630,053	6,428,483	56.47
1975	3,199,133	6,398,265	3,703,647	6,902,779	53.65
1976	3,607,252	7,214,503	4,142,781	7,750,033	53.46
1977	3,961,752	7,923,504	4,624,571	8,586,323	53.86
1978	4,404,138	8,808,275	5,111,881	9,516,018	53.72
1979	4,333,668	9,214,636	5,046,159	9,927,126	50.83
1980	4,773,254	10,327,759	5,548,776	11,103,282	49.97

Notes: (1) Total includes real, business personal and public utility operating property and domestic shares
(2) 000's omitted

Source: Montgomery County and Prince George's County Governments

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-5

Property Tax Rates - All Overlapping Governments
Last Ten Fiscal Years

----- M-NCPPC TAXES -----

Montgomery County

<u>Fiscal Year</u>	<u>Administration</u>	<u>Park Operation</u>	<u>Park Maintenance</u>	<u>Advance Land Acquisition</u>	<u>Total</u>	<u>Other Property Taxes Within County</u>	<u>Total</u>
1971	\$.0450	\$.1500	\$.0200	\$ ---	\$.2150	\$2.8750	\$3.0900
1972	.0542	.1608	.0200	.0100	.2450	2.8600	3.1050
1973	.0600	.1608	.0200	.0100	.2508	2.8900	3.1408
1974	.0768	.1608	.0200	.0100	.2676	2.8500	3.1176
1975	.0873	.1875	.0200	.0100	.3048	2.8025	3.1073
1976	.0830	.2055	.0200	.0100	.3185	3.1428	3.4613
1977	.0720	.1880	.0200	.0100	.2900	3.1470	3.4370
1978	.0750	.1970	.0200	.0100	.3020	3.1170	3.4190
1979	.0730	.1950	.0200	.0100	.2980	3.0090	3.3070
1980	.0700	.1770	.0200	.0100	.2770	2.6700	2.9470

Prince George's County

<u>Fiscal Year</u>	<u>Administration</u>	<u>Park Operation</u>	<u>Recreation</u>	<u>Advance Land Acquisition</u>	<u>Total</u>	<u>Other Property Taxes Within County</u>	<u>Total</u>
1971	\$.0650	\$.1710	\$.0540	\$.0110	\$.3010	\$3.8850	\$4.1860
1972	.0700	.1810	.0680	.0110	.3300	3.8550	4.1850
1973	.0780	.1700	.0710	.0110	.3300	3.8650	4.1950
1974	.0780	.2017	.0726	.0110	.3633	3.6825	4.0458
1975	.0848	.1737	.0745	.0103	.3633	3.6825	4.4058
1976	.0855	.2252	.0989	.0101	.4197	3.6825	4.1022
1977	.0917	.2166	.1013	.0101	.4197	3.7275	4.1472
1978	.0709	.2060	.0827	.0101	.3697	3.7675	4.1372
1979	.0862	.2133	.0901	.0101	.3997	3.6350	4.0347
1980	.0762	.2162	.0872	.0101	.3897	3.3650	3.7547

Notes: Rates are per \$100 of assessed valuation

Source: Montgomery County and Prince George's County Governments

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Ratio of Net General Bonded Debt
To Assessed Value and Net Bonded Debt Per Capita
Last Ten Fiscal Years

Montgomery County

<u>Fiscal Year</u>	<u>Population</u>	<u>Assessed Value (1)</u>	<u>Net Bonded Debt (1)</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
1971	538,600	\$3,127,284	\$28,566	\$0.91	\$53.04
1972	552,900	3,366,064	32,021	0.95	57.91
1973	569,300	3,671,385	30,720	0.84	53.96
1974	583,900	4,042,414	34,622	0.86	59.29
1975	589,800	4,177,800	36,989	0.89	62.71
1976	591,000	4,611,000	35,136	0.76	59.45
1977	580,000	5,095,000	33,248	0.65	57.32
1978	593,500	5,580,600	31,355	0.56	52.83
1979	598,500	6,037,300	29,430	0.49	49.17
1980	564,500	6,750,900	27,460	0.41	48.65

Prince George's County

1971	639,300	\$2,565,000	\$24,063	\$0.93	\$37.64
1972	655,800	2,914,000	28,550	0.97	43.53
1973	671,200	3,118,000	27,582	0.88	41.09
1974	676,100	3,336,000	26,609	0.80	39.36
1975	680,000	3,515,700	25,581	0.73	37.62
1976	670,000	3,967,300	31,993	0.81	47.75
1977	680,000	4,419,668	30,540	0.69	44.91
1978	672,000	4,753,600	29,065	0.61	43.25
1979	668,600	4,772,500	27,585	0.51	41.26
1980	672,500	5,181,000	25,977	0.50	38.63

Notes: (1) 000's omitted

(2) Above figures for net bonded debt excludes indebtedness related to Advance Land Acquisition, which is intended to be a revolving fund

Source: Montgomery County and Prince George's County Governments

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Computation of Legal Debt Margin
Park Acquisition and Development
As of June 30, 1980Park Acquisition and Development
Bonds Guaranteed by Montgomery County

Assessed Valuation - Metropolitan District fiscal year ending June 30, 1980 (000's omitted)	<u>\$6,923,000</u>
Debt Limit -	
Revenue from mandatory park tax of 9 cents for each \$100 of assessed valuation	\$6,230,700
Debt Service Applicable to Debt Limit -	
Debt service payable on \$27,460,000 outstanding bond issues for fiscal year ending June 30, 1981	<u>3,595,000</u>
Legal Debt Margin	<u>\$2,635,700</u>

Park Acquisition and Development
Bonds Guaranteed by Prince George's County

Assessed Valuation - Metropolitan District for fiscal year ending June 30, 1980 (000's omitted)	<u>\$5,261,000</u>
Debt Limit -	
Revenue from mandatory park tax of 10 cents for each \$100 of assessed valuation	\$5,261,000
Debt Service Applicable to Debt Limit -	
Debt service payable on \$25,885,000 outstanding bonds for fiscal year ending June 30, 1981	<u>3,266,000</u>
Legal Debt Margin	<u>\$1,975,000</u>

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-8

Ratio of Annual Debt Service Expenditures For
General Bonded Debt to Total General Expenditures
Last Ten Fiscal Years

Montgomery County

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Expenditures</u>	<u>Ratio of Debt Service to General Expenditures (Per Cent)</u>
1971	995,000	1,157,718	2,152,718	8,803,552	24.45
1972	1,080,000	1,502,710	2,582,710	11,817,520	21.85
1973	1,581,000	1,800,820	3,381,820	15,971,503	21.17
1974	1,598,000	1,712,093	3,310,093	18,646,197	17.75
1975	1,913,000	1,852,153	3,765,153	18,775,457	20.05
1976	2,133,000	1,979,768	4,112,768	20,493,202	20.07
1977	2,168,000	1,866,099	4,034,099	23,673,499	17.04
1978	2,173,000	1,754,479	3,927,479	23,108,760	17.00
1979	2,205,000	1,639,871	3,844,871	25,467,259	15.10
1980	2,250,000	1,524,036	3,774,036	30,135,103	12.52

Prince George's County

1971	598,000	1,146,491	1,744,491	13,775,107	12.66
1972	543,000	1,365,078	1,908,078	13,430,968	14.21
1973	1,153,000	1,749,928	2,902,928	17,196,552	16.88
1974	1,013,000	1,678,953	2,691,953	18,977,965	14.18
1975	1,213,000	1,606,963	2,819,963	21,981,309	12.83
1976	1,273,000	1,770,970	3,043,970	25,326,108	12.02
1977	1,658,000	1,919,385	3,577,385	26,248,219	13.63
1978	1,680,000	1,815,689	3,495,689	25,402,871	13.76
1979	1,685,000	1,710,222	3,395,222	31,557,252	10.76
1980	1,813,000	1,602,397	3,415,397	29,408,433	11.61

THE MARYLAND-NATIONAL CAPITAL
PARK AND PLANNING COMMISSION



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