

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning _____, and ending _____

Name of foundation: **LINDEN TRUST FOR CONSERVATION**

Room/suite: **1100**

Number and street (or P.O. box number if mail is not delivered to street address): **156 WEST 56TH STREET**

City or town, state or province, country, and ZIP or foreign postal code: **NEW YORK, NY 10019-3879**

A Employer identification number: **13-3748063**

B Telephone number: **212 991-3730**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Final return Address change Initial return of a former public charity Amended return Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 20,739,683.**

J Accounting method: Cash Accrual Other (specify) _____

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	5,547,016.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B interest on savings and temporary cash investments	17,940.	17,940.	17,940.	STATEMENT 2
	3 Dividends and interest from securities	421,755.	421,755.	421,755.	STATEMENT 3
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)	912,444.			STATEMENT 1
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a	6,758,129.			
	7 Capital gain net income (from Part IV, line 2)		1,731,148.		
	8 Net short-term capital gain			116,485.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)	4,947,007.	-2,993.	-2,993.	STATEMENT 4	
11 Other income	11,846,162.	2,167,850.	553,187.		
12 Total. Add lines 1 through 11					
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	521,181.	26,059.	26,059.	495,122.
	14 Other employee salaries and wages	358,647.	5,381.	5,381.	354,023.
	15 Pension plans, employee benefits	260,872.	8,566.	8,566.	253,555.
	16a Legal fees	1,675.	0.	0.	17,657.
	b Accounting fees	40,741.	0.	0.	39,541.
	c Other professional fees	709,579.	45,572.	45,572.	557,076.
	17 Interest				0.
	18 Taxes	31,230.	337.	337.	
	19 Depreciation and depletion				
	20 Occupancy	228,110.	8,599.	8,599.	228,507.
	21 Travel, conferences, and meetings	112,271.	0.	0.	111,916.
	22 Printing and publications	15,723.	54.	54.	15,244.
	23 Other expenses	70,527.	28,259.	28,259.	45,875.
	24 Total operating and administrative expenses. Add lines 13 through 23	2,350,556.	122,827.	122,827.	2,118,516.
	25 Contributions, gifts, grants paid	8,940,180.			5,740,465.
26 Total expenses and disbursements. Add lines 24 and 25	11,290,736.	122,827.	122,827.	7,858,981.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	555,426.				
b Net investment income (if negative, enter -0-)		2,045,023.			
c Adjusted net income (if negative, enter -0-)			430,360.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		573,195.	156,566.	156,566.
	2	Savings and temporary cash investments		3,027,059.	2,810,883.	2,810,883.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable		2,598,765.	2,783,765.	2,783,765.
	6	Receivables due from officers, directors, trustees, and other disqualified persons		4,404.	3,545.	3,545.
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		36,021.	35,201.	35,201.
	10a	Investments - U.S. and state government obligations	STMT 12	1,836,126.	867,573.	867,573.
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other	STMT 13	15,698,623.	14,062,771.	14,062,771.	
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation					
15	Other assets (describe ACCRUED INVESTMENT)		19,088.	19,379.	19,379.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		23,793,281.	20,739,683.	20,739,683.	
Liabilities	17	Accounts payable and accrued expenses		105,124.	201,304.	
	18	Grants payable		8,296,752.	6,453,476.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable		108,021.	60,612.	
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		8,509,897.	6,715,392.		
Net Assets or Fund Balances	24	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input checked="" type="checkbox"/>		14,760,630.	11,214,502.	
	25	Unrestricted		522,754.	2,809,789.	
	26	Temporarily restricted				
		Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		15,283,384.	14,024,291.	
30	Total net assets or fund balances		23,793,281.	20,739,683.		
31	Total liabilities and net assets/fund balances					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,283,384.
2	Enter amount from Part I, line 27a	2	555,426.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 10	3	180,123.
4	Add lines 1, 2, and 3	4	16,018,933.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 11	5	1,994,642.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,024,291.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c	PUBLICLY TRADED SECURITIES-SEE ATTACHMENT C	D	VARIOUS	VARIOUS
d	THRU PRIVATE EQUITY AND LIMITED PARTNERSHIPS	P	VARIOUS	VARIOUS
e	THRU PRIVATE EQUITY AND LIMITED PARTNERSHIPS	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 773,172.		707,529.	65,643.
b 3,760,896.		3,609,009.	151,887.
c 2,224,061.		1,383,311.	840,750.
d			50,842.
e			622,026.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			65,643.
b			151,887.
c			840,750.
d			50,842.
e			622,026.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,731,148.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	116,485.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.
 Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	6,816,936.	19,506,748.	.349466
2016	6,860,391.	21,644,819.	.316953
2015	6,953,426.	26,120,822.	.266202
2014	5,617,992.	27,321,685.	.205624
2013	3,105,929.	27,732,719.	.111995

2	Total of line 1, column (d)	2	1.250240
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.250048
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	18,418,177.
5	Multiply line 4 by line 3	5	4,605,428.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	20,450.
7	Add lines 5 and 6	7	4,625,878.
8	Enter qualifying distributions from Part XII, line 4	8	7,858,981.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total tax due is 15,412.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No'. Questions cover political influence, tax on political expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address HTTP://LINDENTRUST.ORG/
14 The books are in care of KAREN SIMONSON Telephone no. 212 991-3730
Located at 156 WEST 56TH STREET, NO. 1100, NEW YORK, NY ZIP+4 10019-3879
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here
and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		<input checked="" type="checkbox"/>
Organizations relying on a current notice regarding disaster assistance, check here	▶ <input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		<input checked="" type="checkbox"/>
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAWRENCE H. LINDEN 156 WEST 56TH ST, SUITE 1100 NEW YORK, NY 10019-3879	TRUSTEE 40.00	0.	0.	0.
DANA WECHSLER LINDEN 156 WEST 56TH ST, SUITE 1100 NEW YORK, NY 10019-3879	TRUSTEE 1.00	0.	0.	0.
ROGER T. ULLMAN 156 WEST 56TH ST, SUITE 1100 NEW YORK, NY 10019-3879	EXECUTIVE DIRECTOR 40.00	521,181.	86,081.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KAREN A. SIMONSON - 156 W 56TH ST STE 1100, NY, NY 10019-3879	DIRECTOR OF FINANCE 26.00	107,616.	57,215.	0.
AMY M. TOHN - 156 W 56TH ST STE 1100, NY, NY 10019-3879	OFFICE ADMINISTRATOR 40.00	102,396.	29,971.	0.
CAITLIN SHUBICK - 156 W 56TH ST STE 1100, NY, NY 10019-3879	PROGRAM ASSOCIATE 40.00	80,433.	19,662.	0.

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SPITFIRE STRATEGIES - 2300 N STREET NW, SUITE 610, WASHINGTON, DC 20037	STRATEGIC COMMUNICATION PLANNI	415,529.
CORRIDOR PARTNERS PO BOX 20332, NEW YORK, NY 10001	PROGRAM PLANNING	60,000.
RHODIUM GROUP - 5 COLUMBUS CIRCLE, SUITE 1801, NEW YORK, NY 10019	US CLIMATE ANALYSIS SERVICES	50,000.

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 16	2,109,271.
2 SEE STATEMENT 17	32,133.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	17,234,886.
b	Average of monthly cash balances	1b	1,444,392.
c	Fair market value of all other assets	1c	19,379.
d	Total (add lines 1a, b, and c)	1d	18,698,657.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,698,657.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	280,480.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,418,177.
6	Minimum investment return. Enter 5% of line 5	6	920,909.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2018 from Part VI, line 5	2a	
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	7,858,981.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	7,858,981.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	20,450.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,838,531.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e				
4 Qualifying distributions for 2018 from Part XII, line 4: \$				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2018 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling **03/20/15**

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	Prior 3 years		
			(c) 2016	(d) 2015	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	430,360.	975,337.	396,121.	549,876.	2,351,694.
b 85% of line 2a	365,806.	829,036.	336,703.	467,395.	1,998,940.
c Qualifying distributions from Part XII, line 4 for each year listed	7,858,981.	6,852,659.	6,863,961.	6,975,835.	28,551,436.
d Amounts included in line 2c not used directly for active conduct of exempt activities	5,740,465.	5,177,121.	3,892,838.	4,133,321.	18,943,745.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	2,118,516.	1,675,538.	2,971,123.	2,842,514.	9,607,691.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	613,939.	650,225.	721,494.	870,694.	2,856,352.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 18

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
1ST STREET FOUNDATION 247 WATER STREET BROOKLYN, NY 11205	N/A	PC	GENERAL OPERATING SUPPORT	25,000.
ALLIANCE FOR MARKET SOLUTIONS 325 7TH STREET NW, SUITE 820 WASHINGTON, DC 20004	N/A	PC	GENERAL OPERATING SUPPORT	2,750,000.
AMAZON CONSERVATION ASSOCIATION 1822 R STREET NW WASHINGTON, DC 20008	N/A	PC	CAMP 41 PROGRAM	5,000.
AMERICAN ASSOCIATION FOR THE ADVANCEMENT OF SCIENCE 1200 NEW YORK AVENUE, NW WASHINGTON, DC 20005	N/A	PC	HOW WE RESPOND INITIATIVE	100,000.
BIPARTISAN POLICY CENTER 1225 EYE STREET NW, SUITE 1000 WASHINGTON, DC 20005	N/A	PC	GENERAL OPERATING SUPPORT	10,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				5,740,465.
b Approved for future payment				
ALLIANCE FOR MARKET SOLUTIONS 325 7TH STREET NW, SUITE 820 WASHINGTON, DC 20004	N/A	PC	GENERAL OPERATING SUPPORT	4,400,000.
AMERICAN ASSOCIATION FOR THE ADVANCEMENT OF SCIENCE 1200 NEW YORK AVENUE, NW WASHINGTON, DC 20005	N/A	PC	HOW WE RESPOND INITIATIVE	100,000.
BIPARTISAN POLICY CENTER 1225 EYE STREET NW, SUITE 1000 WASHINGTON, DC 20005	N/A	PC	CARBON DIOXIDE REMOVAL	150,000.
Total SEE CONTINUATION SHEET(S) ▶ 3b				6,546,467.

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue; 2 Membership dues and assessments; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5 Net rental income or (loss) from real estate; 6 Net rental income or (loss) from personal property; 7 Other investment income; 8 Gain or (loss) from sales of assets other than inventory; 9 Net income or (loss) from special events; 10 Gross profit or (loss) from sales of inventory; 11 Other revenue: RESCINDED GRANTS; 12 Subtotal; 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash		X
(2) Other assets		X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization		X
(2) Purchases of assets from a noncharitable exempt organization		X
(3) Rental of facilities, equipment, or other assets		X
(4) Reimbursement arrangements		X
(5) Loans or loan guarantees		X
(6) Performance of services or membership or fundraising solicitations		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee	Date	Title	May the IRS discuss this return with the preparer shown below? See instr. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	<i>Joseph L. Ali</i>	11/12/19	DIRECTOR OF FINANCE	

Paid Preparer Use Only	Print/Type preparer's name JOSEPH L. ALI, CPA	Preparer's signature <i>Joseph L. Ali</i>	Date 11/12/19	Check <input type="checkbox"/> if self-employed	PTIN P02093808
	Firm's name ▶ PKF O'CONNOR DAVIES, LLP			Firm's EIN ▶ 27-1728945	
	Firm's address ▶ 665 FIFTH AVENUE NEW YORK, NY 10022			Phone no. 212 286-2600	

LINDEN TRUST FOR CONSERVATION

13-3748063

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BIPARTISAN POLICY CENTER 1225 EYE STREET NW, SUITE 1000 WASHINGTON, DC 20005	N/A	PC	CARBON DIOXIDE REMOVAL	150,000.
BROOKINGS INSTITUTION 1775 MASSACHUSETTS AVE., NW WASHINGTON, DC 20036	N/A	PC	CARBON TAX INITIATIVES	12,500.
CARBON 180 1111 BROADWAY, 3RD FLOOR OAKLAND, CA 94607	N/A	PC	CARBON DIOXIDE REMOVAL	283,583.
CENTER FOR AMERICAN PROGRESS 1333 H STREET, NW, 10TH FLOOR WASHINGTON, DC 20005	N/A	PC	CLIMATE CHANGE PROGRAMS	10,000.
CLIMAGE LEADERSHIP COUNCIL C/O WILMER CUTLER PICKERING HALE AND CAROLINE DOTOLLO, 60 STATE ST BOSTON, MA 02109	N/A	PC	CARBON DIVIDENDS INITIATIVE	100,000.
COALITION FOR RAINFOREST NATIONS 52 VANDERBILT AVE., SUITE 1401 NEW YORK, NY 10017	N/A	PC	GENERAL OPERATING SUPPORT	25,000.
COLUMBIA UNIVERSITY 622 WEST 113THSTREET MC4522 NEW YORK, NY 10025	N/A	PC	CENTER FOR CLIMATE AND LIFE	10,000.
COLUMBIA UNIVERSITY 622 WEST 113THSTREET MC4522 NEW YORK, NY 10025	N/A	PC	CENTER ON GLOBAL ENERGY POLICY	25,000.
DUKE UNIVERSITY 2138 CAMPUS DRIVE DURHAM, NC 27708	N/A	PC	CARBON PRICING STUDY PAPER	25,000.
DUKE UNIVERSITY 2138 CAMPUS DRIVE DURHAM, NC 27708	N/A	PC	NICHOLAS INSTITUTE	10,000.
Total from continuation sheets				2,850,465.

LINDEN TRUST FOR CONSERVATION

13-3748063

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ECOAMERICA 1730 RHODE ISLAND AVENUE, NW SUITE 200 WASHINGTON, DC 20036	N/A	PC	MOMENTUS CONFERENCE	25,000.
ENERGY FUTURES INITIATIVE, INC. 900 17TH ST., NW, SUITE 1100 WASHINGTON, DC 20006	N/A	PC	CARBON DIOXIDE REMOVAL	50,000.
ENVIRONMENTAL DEFENSE FUND 257 PARK AVENUE SOUTH NEW YORK, NY 10010	N/A	PC	GENERAL OPERATION SUPPORT	25,000.
ENVIRONMENTAL DEFENSE FUND 257 PARK AVENUE SOUTH NEW YORK, NY 10010	N/A	PC	CARBON DIOXIDE REMOVAL WORKSHOP	15,000.
FOREST TRENDS ASSOCIATION 1050 POTOMAC STREET, NW WASHINGTON, DC 20007	N/A	PC	GENERAL OPERATING SUPPORT	10,000.
GEORGE MASON UNIVERSITY FOUNDATION 4400 UNIVERSITY DRIVE MSN 1A3 FAIRFAX, VA 22030	N/A	PC	GENERAL OPERATING SUPPORT	5,000.
GREAT PLAINS INSTITUTE 2801 21ST AVE S, SUITE 220 MINNEAPOLIS, MN 55407	N/A	PC	CARBON DIOXIDE REMOVAL	87,500.
LEAGUE OF CONSERVATION VOTERS EDUCATION FUND 1920 L STREET, NW SUITE 800 WASHINGTON, DC 20036	N/A	PC	EDUCATION FUND	25,000.
MALIASILI INITIATIVES, INC. PO BOX 293 UNDERHILL, VT 05489	N/A	PC	GENERAL OPERATING SUPPORT	5,000.
NATIONAL ACADEMY OF SCIENCES 500 FIFTH STREET, NW WASHINGTON, DC 20001	N/A	PC	CARBON DIOXIDE REMOVAL	50,000.
Total from continuation sheets				

LINDEN TRUST FOR CONSERVATION

13-3748063

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL AUDUBON SOCIETY 225 VARICK STREET, 7TH FLOOR NEW YORK, NY 10014	N/A	PC	GENERAL OPERATING SUPPORT	10,000.
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK, NY 10011	N/A	PC	CLIMATE CHANGE	62,500.
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK, NY 10011	N/A	PC	GENERAL OPERATING SUPPORT	25,000.
NISKANEN CENTER 1875 CONNECTICUT AVE. NW, 10TH FL. WASHINGTON, DC 20009	N/A	PC	CARBON TAX	120,000.
OPEN SPACE INSTITUTE 1350 BROADWAY, SUITE 201 NEW YORK, NY 10018	N/A	PC	GENERAL OPERATING SUPPORT	35,000.
PEW CHARITABLE TRUST 901 E STREET, NW WASHINGTON, DC 20004	N/A	PC	PATAGONIA PARK	133,000.
PRICING CARBON INITIATIVE P.O. BOX 125 SOUTH LEE, MA 01260	N/A	PC	CARBON TAX	5,000.
R STREET INSTITUTE 1728 CONNECTICUT AVE, NW, 2ND FLOOR WASHINGTON, DC 20009	N/A	PC	CARBON PRICING	50,000.
RESOURCES FOR THE FUTURE 1616 P ST, NW WASHINGTON, DC 20036	N/A	PC	GENERAL OPERATING SUPPORT	50,000.
RESOURCES FOR THE FUTURE 1616 P ST, NW WASHINGTON, DC 20036	N/A	PC	CARBON PRICING MODEL	135,000.
Total from continuation sheets				

LINDEN TRUST FOR CONSERVATION

13-3748063

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RESOURCES FOR THE FUTURE 1616 P ST, NW WASHINGTON, DC 20036	N/A	PC	2022 TRANSITION FUND	50,000.
RESOURCES FOR THE FUTURE 1616 P ST, NW WASHINGTON, DC 20036	N/A	PC	SHARP FUND FOR POLICY ENGAGEMENT	50,000.
RESOURCES FOR THE FUTURE 1616 P ST, NW WASHINGTON, DC 20036	N/A	PC	CLIMATE POLICY INITIATIVE	100,000.
ROCKEFELLER FAMILY FUND RIVERSIDE DRIVE, SUITE 900 NEW YORK, NY 10115	N/A	PC	GENERAL OPERATING SUPPORT	125,000.
SAVE THE CHIMPS 16891 CAROLE NOON LANE FORT PIERCE, FL 34945	N/A	PC	GENERAL OPERATING SUPPORT	10,000.
SCENIC HUDSON ONE CIVIC CENTER PLAZA POUGHKEEPSIE, NY 12601	N/A	PC	GENERAL OPERATING SUPPORT	5,000.
STUDENTS FOR CARBON DIVIDENDS C/O CLIMATE LEADERSHIP CNCL, 1250 CONNECTICUT AVE., STE 625 WASHINGTON, DC 20036	N/A	PC	CARBON TAX INITIATIVES	50,000.
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE, SUITE 100 ARLINGTON, VA 22203	N/A	PC	GENERAL OPERATING SUPPORT	40,000.
THIRD WAY INSTITUTE 1025 CONNECTICUT AVE, NW, STE 501 WASHINGTON, DC 20036	N/A	PC	GENERAL OPERATING SUPPORT	10,000.
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BOULEVARD BRONX, NY 10460	N/A	PC	AMERICAN BISON SOCIETY	100,000.
Total from continuation sheets				

LINDEN TRUST FOR CONSERVATION

13-3748063

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BOULEVARD BRONX, NY 10460	N/A	PC	GENERAL OPERATING SUPPORT	25,000.
WORLD RESOURCES INSTITUTE 10 G STREET, N.E., SUITE 800 WASHINGTON, DC 20002	N/A	PC	CARBON DIOXIDE REMOVAL	405,382.
WORLD RESOURCES INSTITUTE 10 G STREET, N.E., SUITE 800 WASHINGTON, DC 20002	N/A	PC	CARBON PRICING	25,000.
WORLD RESOURCES INSTITUTE 10 G STREET, N.E., SUITE 800 WASHINGTON, DC 20002	N/A	PC	GENERAL OPERATING SUPPORT	25,000.
WORLD WILDLIFE FUND 1250 24TH STREET, N.W. P.O. BOX 97180 WASHINGTON, DC 20090	N/A	PC	NORTHERN GREAT PLAINS RESTORATION	150,000.
WORLD WILDLIFE FUND 1250 24TH STREET, N.W. P.O. BOX 97180 WASHINGTON, DC 20090	N/A	PC	GENERAL OPERATING SUPPORT	100,000.
YALE SCHOOL OF FORESTRY & ENVIRONMENTAL STUDIES 205 PROSPECT STREET NEW HAVEN, CT 06511	N/A	PC	PROJECT ON CLIMATE CHANGE COMMUNICATION	5,000.
YALE SCHOOL OF FORESTRY & ENVIRONMENTAL STUDIES 205 PROSPECT STREET NEW HAVEN, CT 06511	N/A	PC	E 360 PROGRAM	1,000.
Total from continuation sheets				

LINDEN TRUST FOR CONSERVATION

13-3748063

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BROOKINGS INSTITUTION 1775 MASSACHUSETTS AVE., NW WASHINGTON, DC 20036	N/A	PC	CARBON TAX INITIATIVES	12,500.
CARBON 180 1111 BROADWAY, 3RD FLOOR OAKLAND, CA 94607	N/A	PC	CARBON DIOXIDE REMOVAL	417,667.
CLIMATE LEADERSHIP COUNCIL C/O WILMER CUTLER PICKERING HALE AND CAROLINE DOTOLLO, 60 STATE ST BOSTON, MA 02109	N/A	PC	CARBON DIVIDENDS INITIATIVE	100,000.
ENERGY FUTURES INITIATIVE, INC. 900 17TH ST., NW, SUITE 1100 WASHINGTON, DC 20006	N/A	PC	CARBON DIOXIDE REMOVAL	291,300.
GREAT PLAINS INSTITUTE 2801 21ST AVE S, SUITE 220 MINNEAPOLIS, MN 55407	N/A	PC	CARBON DIOXIDE REMOVAL	62,500.
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK, NY 10011	N/A	PC	CLIMATE CHANGE	312,500.
NISKANEN CENTER 1875 CONNECTICUT AVE. NW, 10TH FL. WASHINGTON, DC 20009	N/A	PC	CARBON TAX	50,000.
RESOURCES FOR THE FUTURE 1616 P ST, NW WASHINGTON, DC 20036	N/A	PC	CLIMATE POLICY INITIATIVE	300,000.
RESOURCES FOR THE FUTURE 1616 P ST, NW WASHINGTON, DC 20036	N/A	PC	SHARP FUND FOR POLICY ENGAGEMENT	50,000.
STUDENTS FOR CARBON DIVIDENDS C/O CLIMATE LEADERSHIP CNCL, 1250 CONNECTICUT AVE., STE 625 WASHINGTON, DC 20036	N/A	PC	CARBON TAX INITIATIVES	50,000.
Total from continuation sheets				1,896,467.

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BOULEVARD BRONX, NY 10460	N/A	PC	AMERICAN BISON SOCIETY	100,000.
WORLD WILDLIFE FUND 1250 24TH STREET, N.W. P.O. BOX 97180 WASHINGTON, DC 20090	N/A	PC	NORTHERN GREAT PLAINS RESTORATION	150,000.
Total from continuation sheets				

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
- ▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2018

Name of the organization

LINDEN TRUST FOR CONSERVATION

Employer identification number

13-3748063

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2018)

Name of organization LINDEN TRUST FOR CONSERVATION	Employer identification number 13-3748063
--	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LAWRENCE H. LINDEN AND DANA LINDEN 156 WEST 56TH STREET NEW YORK, NY 10019-3879	\$ 2,922,015.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	THE LITTERMAN FAMILY FOUNDATION PO BOX 73, BOWLING GREEN STATION NEW YORK, NY 10274-0074	\$ 405,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	RED CRANE FOUNDATION 133 WEST 69TH STREET NEW YORK, NY 10023-5278	\$ 655,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	THE GRANTHAM FOUNDATION FOR THE PROTECTION OF THE ENVIRONMEN 40 ROWES WHARF, STE 600 BOSTON, MA 02110-3327	\$ 655,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	ALEXANDER FOUNDATION C/O RUANE CUNNIFF & GOLDFARB, 9 WEST 57TH STREET, STE 5000 NEW YORK, NY 10019	\$ 525,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	DAVID BLOOD 19 THURLOE PLACE LONDON SW7 2SP	\$ 250,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization LINDEN TRUST FOR CONSERVATION	Employer identification number 13-3748063
--	---

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	SEE ATTACHMENT B _____ _____ _____	\$ 2,202,015.	11/30/18
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____

Name of organization
LINDEN TRUST FOR CONSERVATION

Employer identification number
13-3748063

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Underpayment of Estimated Tax by Corporations

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return.

FORM 990-PF

2018

▶ Go to www.irs.gov/Form2220 for instructions and the latest information.

Name **LINDEN TRUST FOR CONSERVATION**

Employer identification number
13-3748063

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)		1	20,450.
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
	2b		
	2c		
d Total. Add lines 2a through 2c		2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty		3	20,450.
4 Enter the tax shown on the corporation's 2017 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	35,723.
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	20,450.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	05/15/18	06/15/18	09/15/18	12/15/18
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	5,113.	5,112.	5,113.	5,112.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	15,862.			20,000.
Complete lines 12 through 18 of one column before going to the next column.				
12 Enter amount, if any, from line 18 of the preceding column		10,749.	5,637.	524.
13 Add lines 11 and 12		10,749.	5,637.	20,524.
14 Add amounts on lines 16 and 17 of the preceding column				
15 Subtract line 14 from line 13. If zero or less, enter -0-	15,862.	10,749.	5,637.	20,524.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	10,749.	5,637.	524.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2018 and before 7/1/2018	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 5\% (0.05)}{365}$	22	\$	\$	\$
23 Number of days on line 20 after 06/30/2018 and before 10/1/2018	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 5\% (0.05)}{365}$	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2018 and before 1/1/2019	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 5\% (0.05)}{365}$	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2018 and before 4/1/2019	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 6\% (0.06)}{365}$	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2019 and before 7/1/2019	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2019 and before 10/1/2019	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2019 and before 1/1/2020	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2019 and before 3/16/2020	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{366}$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38	\$		0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER	DATE	DATE SOLD
				ACQUIRED	ACQUIRED	
PUBLICLY TRADED SECURITIES				PURCHASED	VARIOUS	VARIOUS
	773,172.	707,529.	0.		0.	65,643.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER	DATE	DATE SOLD
				ACQUIRED	ACQUIRED	
PUBLICLY TRADED SECURITIES				PURCHASED	VARIOUS	VARIOUS
	3,760,896.	3,609,009.	0.		0.	151,887.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	MANNER	DATE	DATE SOLD
				ACQUIRED	ACQUIRED	
PUBLICLY TRADED SECURITIES-SEE ATTACHMENT C				DONATED	VARIOUS	VARIOUS
	2,224,061.	2,202,015.	0.		0.	22,046.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER	DATE	DATE SOLD
				ACQUIRED	ACQUIRED	
THRU PRIVATE EQUITY AND LIMITED PARTNERSHIPS				PURCHASED	VARIOUS	VARIOUS
	0.	0.	0.		0.	50,842.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU PRIVATE EQUITY AND LIMITED PARTNERSHIPS	PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
0.	0.	0.	0.
			(F) GAIN OR LOSS 622,026.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	912,444.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MONEY MARKET ACCOUNTS	17,940.	17,940.	17,940.
TOTAL TO PART I, LINE 3	17,940.	17,940.	17,940.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PRIVATE EQUITY AND LIMITED PARTNERSHIPS	23,741.	0.	23,741.	23,741.	23,741.
PUBLICLY TRADED SECURITIES	398,014.	0.	398,014.	398,014.	398,014.
TO PART I, LINE 4	421,755.	0.	421,755.	421,755.	421,755.

FORM 990-PF	OTHER INCOME		STATEMENT 4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT LOSS	-2,993.	-2,993.	-2,993.
RESCINDED GRANTS	4,950,000.	0.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	4,947,007.	-2,993.	-2,993.

FORM 990-PF	LEGAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENERAL AND ADMINISTRATIVE	1,675.	0.	0.	17,657.
TO FM 990-PF, PG 1, LN 16A	1,675.	0.	0.	17,657.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT AND TAX PREPARATION	40,741.	0.	0.	39,541.
TO FORM 990-PF, PG 1, LN 16B	40,741.	0.	0.	39,541.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INFORMATION TECHNOLOGY CONSULTANT	20,076.	764.	764.	16,249.
INVESTMENT MANAGEMENT FEES	44,808.	44,808.	44,808.	0.
PROGRAM RELATED CONSULTANTS	644,695.	0.	0.	540,827.
TO FORM 990-PF, PG 1, LN 16C	709,579.	45,572.	45,572.	557,076.

FORM 990-PF	TAXES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	30,893.	0.	0.	0.
FOREIGN TAXES WITHHELD	337.	337.	337.	0.
TO FORM 990-PF, PG 1, LN 18	31,230.	337.	337.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	6,352.	0.	0.	6,365.
OFFICE FURNISHING AND EQUIPMENT	11,815.	444.	444.	16,139.
OFFICE EXPENSES	23,615.	1,106.	1,106.	22,486.
FILING FEES	775.	0.	0.	775.
MEMBERSHIP DUES	60.	0.	0.	110.
BANK FEES	1,248.	47.	47.	0.
OTHER INVESTMENT EXPENSES - THRU SCHEDULE K-1'S	26,662.	26,662.	26,662.	0.
TO FORM 990-PF, PG 1, LN 23	70,527.	28,259.	28,259.	45,875.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 10
DESCRIPTION		AMOUNT
DEFERRED FEDERAL EXCISE TAX BENEFIT		37,132.
PROVISION ON GRANTS RECEIVABLE		50,000.
DISCOUNT ON GRANTS PAYABLE		92,991.
TOTAL TO FORM 990-PF, PART III, LINE 3		180,123.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 11
DESCRIPTION		AMOUNT
UNREALIZED DEPRECIATION OF INVESTMENTS		1,994,642.
TOTAL TO FORM 990-PF, PART III, LINE 5		1,994,642.

FORM 990-PF	CORPORATE STOCK	STATEMENT 12
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A	867,573.	867,573.
TOTAL TO FORM 990-PF, PART II, LINE 10B	867,573.	867,573.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 13	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A-MUTUAL FUNDS	FMV	7,954,224.	7,954,224.
SEE ATTACHMENT A-EXCHANGE TRADED FUNDS	FMV	3,836,625.	3,836,625.
SEE ATTACHMENT A-ALTERNATIVE INVESTMENTS	FMV	2,271,922.	2,271,922.
TOTAL TO FORM 990-PF, PART II, LINE 13		14,062,771.	14,062,771.

FORM 990-PF	OTHER ASSETS	STATEMENT 14	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INVESTMENT INCOME	19,088.	19,379.	19,379.
TO FORM 990-PF, PART II, LINE 15	19,088.	19,379.	19,379.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 15	
DESCRIPTION		BOY AMOUNT	EOY AMOUNT
DEFERRED RENT		40,638.	30,361.
DEFERRED FEDERAL EXCISE TAX		67,383.	30,251.
TOTAL TO FORM 990-PF, PART II, LINE 22		108,021.	60,612.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 16

ACTIVITY ONE

CLIMATE POLICY INITIATIVE: SEEKS TO (1) ENCOURAGE THE ADOPTION OF AN ECONOMY-WIDE, MARKET-BASED SOLUTION TO ADDRESS THE CHALLENGE OF CLIMATE CHANGE AND ADVANCE A CLEAN-ENERGY ECONOMY, AND (2) GAIN THE INCLUSION OF CARBON DIOXIDE REMOVAL, ONE OF THE MAJOR NECESSARY COMPONENTS OF A GLOBAL CLIMATE SOLUTION, IN U.S. CLIMATE POLICY.

TO FORM 990-PF, PART IX-A, LINE 1

EXPENSES
2,109,271.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 17

ACTIVITY TWO

CONSERVATION FINANCE: THE GOAL OF THIS PROGRAM IS TO HELP SAVE A SMALL NUMBER OF ECOLOGICALLY IMPORTANT LANDSCAPES THAT MAY BE SUSTAINABLE IN ALL RESPECTS: ECOLOGICALLY, FINANCIALLY, INSTITUTIONALLY, POLITICALLY, AND SOCIALLY.

TO FORM 990-PF, PART IX-A, LINE 2

EXPENSES
32,133.

NAME OF MANAGER

LAWRENCE H. LINDEN
DANA WECHSLER LINDEN

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. LINDEN TRUST FOR CONSERVATION	Enter filer's identifying number Employer identification number (EIN) or 13-3748063
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 156 WEST 56TH STREET, NO. 1100	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10019-3879	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

KAREN SIMONSON
156 WEST 56TH STREET, NO. 1100 - NEW YORK, NY 10019-3879

• The books are in the care of ▶ 156 WEST 56TH STREET, NO. 1100 - NEW YORK, NY 10019-3879
Telephone No. ▶ 212 991-3730 Fax No. ▶ 646 225-7116

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box ▶ . If it is for part of the group, check this box ▶ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 6-month extension of time until NOVEMBER 15, 2019, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year 2018 or
▶ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	35,862.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	35,862.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Description	Attachment	End of Year	
		Book Value	Fair Market Value
<u>Investments - corporate stock</u>			
Common Stock (Account MID CAP GR)	Attachment A, Page 04 of 05	867,573	867,573
Total Corporate Stock (Form 990-PF, Page 2, Part II, Line 10b)		<u>867,573</u>	<u>867,573</u>
<u>Investments - other (Mutual Funds)</u>			
Mutual Funds (Account LTC/00757)	Attachment A, Page 01 of 05	2,768,449	2,768,449
Mutual Funds (Account LTC/00757)	Attachment A, Page 01 of 05	3,673,090	3,673,090
Mutual Funds (Account LTC/00757)	Attachment A, Page 02 of 05	1,512,685	1,512,685
Total Mutual Funds (Form 990-PF, Page 2, Part II, Line 13)		<u>7,954,224</u>	<u>7,954,224</u>
<u>Investments - other (Exchange Traded Funds)</u>			
Exchange Traded Funds (Account LTC/00757)	Attachment A, Page 02 of 05	3,282,949	3,282,949
Exchange Traded Funds (Account EQ AND FI)	Attachment A, Page 05 of 05	553,676	553,676
Total Exchange Traded Funds (Form 990-PF, Page 2, Part II, Line 13)		<u>3,836,625</u>	<u>3,836,625</u>
<u>Investments - other (Alternative Investments)</u>			
Dynamic Equity Managers: Portfolio 2 [Series]		617,238	617,238
Dynamic Equity Managers: Portfolio 4 [Series]		978,956	978,956
Private Equity Partners 2002 Offshore, LP		35,447	35,447
GS Mezzanine Partners 2006 Offshore, LP		9,129	9,129
Edgewater Growth Capital Partners II, LP		271,996	271,996
Edgewater Growth Capital Partners, LP		164,150	164,150
MissionPoint Capital Partners Fund I, LP and Affiliated Entities		168,136	168,136
Global Distressed Opportunities Unit Trust		26,870	26,870
Total Alternative Investments (Form 990-PF, Page 2, Part II, Line 13)		<u>2,271,922</u>	<u>2,271,922</u>
Total Investments		<u>\$ 14,930,344</u>	<u>\$ 14,930,344</u>

LINDEN TRUST FOR CONSERVATION
 FORM 990-PF
 DECEMBER 31, 2018

EIN # 13-3748063

FIXED INCOME

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Economic Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS CORE FIXED INCOME FUND								
GS CORE FIXED INCOME FUND CLASS P	119,083.354	10.1800	1,212,268.54	10.5768	1,259,524.27	(47,255.73) 962,269.58		33,103.93
GS SHORT DURATION INCOME FUND								
GS SHORT DURATION INCOME FUND CLASS P	161,597.123	9.6300	1,556,180.29	10.0462	1,623,441.25	(67,260.96) 58,402.57		40,156.51
TOTAL INVESTMENT GRADE FIXED INCOME			2,768,448.83					
OTHER FIXED INCOME								
GS HIGH YIELD FLOATING RATE FUND								
GS HIGH YIELD FLOATING RATE FUND CLASS P	355,917.287	9.1300	3,249,524.83	9.8836	3,517,738.44	(268,213.61) 300,937.07		154,404.39
GS HIGH YIELD FUND								
GS HIGH YIELD FUND CLASS P	71,068.037	5.9600	423,565.50	6.8855	489,340.35	(65,774.85) 1,572,906.40		24,629.84
TOTAL OTHER FIXED INCOME			3,673,090.33					

LINDEN TRUST FOR CONSERVATION
 FORM 990-PF
 DECEMBER 31, 2018

EIN # 13-3748063

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
BAXTER INTERNATIONAL INC CMN (BAX)	0.00	65.8200	0.00 79.61				1.1547	
HARTFORD FINANCIAL SRVCS GROUP CMN (HIG)	0.00	44.4500	0.00 12.00				2.6997	
NIKE CLASS-B CMN CLASS B (NKE)	0.00	74.1400	0.00 17.82				1.1869	
TOTAL US STOCKS			0.00 109.43					
S&P 500 INDEX FUND (SPDR)								
SPDR S&P 500 ETF TRUST (SPY)	13,136.00	249.9200	3,282,949.12 18,855.80	112.2419	1,474,410.24	1,808,538.88	2.0408	66,998.63
TOTAL US EQUITY			3,282,949.12					
NON-US EQUITY								
GS INTERNATIONAL EQUITY INSIGHTS FUND								
GS INTERNATIONAL EQUITY INSIGHTS FUND CLASS P (GGFPX)	101,538.774	11.2200	1,139,265.04	9.2363	937,844.35	201,420.69 489,265.04	1.9385	22,084.68
GS EMERGING MARKETS EQUITY INSIGHTS FUND								
GS EMERGING MARKETS EQUITY INSIGHTS FUND CLASS P (GAGPX)	42,482.383	8.7900	373,420.15	8.6108	365,809.27	7,610.88	2.2571	8,428.50
TOTAL NON-US EQUITY			1,512,685.19					

LINDEN TRUST FOR CONSERVATION
FORM 990-PF
DECEMBER 31, 2018

EIN # 13-3748063

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
ABBOTT LABORATORIES CMN (ABT)	587.00	72.3300	42,457.71	49.6431	29,140.48	13,317.23	1.7697	751.36
ADOBE INC CMN (ADBE)	254.00	226.2400	57,464.96	119.5816	30,373.73	27,091.23		
ALPHABET INC. CMN CLASS A (GOOGL)	57.00	1,044.9600	59,562.72	846.0233	48,223.33	11,339.39		
AMAZON.COM INC CMN (AMZN)	14.00	1,501.9700	21,027.58	1,509.8529	21,137.94	(110.36)		
AUTOMATIC DATA PROCESSING INC CMN (ADP)	198.00	131.1200	25,961.76	139.7029	27,661.18	(1,699.42)	2.4100	625.68
			156.42					
BECTON, DICKINSON AND COMPANY CMN (BDX)	135.00	225.3200	30,418.20	209.0981	28,228.24	2,189.96	1.3669	415.80
BOOKING HOLDINGS INC. CMN (BKNG)	17.00	1,722.4200	29,281.14	1,418.4882	24,114.30	5,166.84		
BURLINGTON STORES INC CMN (BURL)	110.00	162.6700	17,893.70	162.9926	17,929.19	(35.49)		
CHARLES SCHWAB CORPORATION CMN (SCHW)	425.00	41.5300	17,650.25	44.4178	18,877.56	(1,227.31)	1.2521	221.00
ELECTRONIC ARTS CMN (EA)	75.00	78.9100	5,918.25	121.3871	9,104.03	(3,185.78)		
FACEBOOK, INC. CMN CLASS A (FB)	388.00	131.0900	50,862.92	116.2396	45,100.95	5,761.97		
INTUIT INC CMN (INTU)	153.00	196.8500	30,118.05	211.1882	32,311.79	(2,193.74)	0.9550	287.64
MICROSOFT CORPORATION CMN (MSFT)	668.00	101.5700	67,848.76	78.5279	52,456.65	15,392.11	1.8116	1,229.12
MONSTER BEVERAGE CORPORATION CMN (MNST)	645.00	49.2200	31,746.90	49.4604	31,901.99	(155.09)		
MSCI INC. CMN (MSCI)	225.00	147.4300	33,171.75	149.3182	33,596.60	(424.85)	1.5736	522.00
PAYPAL HOLDINGS, INC. CMN (PYPL)	427.00	84.0900	35,906.43	61.5710	26,290.83	9,615.60		
REGENERON PHARMACEUTICAL INC CMN (REGN)	70.00	373.5000	26,145.00	400.5464	28,038.25	(1,893.25)		
THERMO FISHER SCIENTIFIC INC CMN (TMO)	120.00	223.7900	26,854.80	214.5914	25,750.97	1,103.83	0.3039	81.60
			20.40					
VISA INC. CMN CLASS A (V)	480.00	131.9400	63,331.20	85.3946	40,989.43	22,341.77	0.7579	480.00
ZOETIS INC. CMN CLASS A (ZTS)	436.00	85.5400	37,295.44	53.8656	23,485.42	13,810.02	0.7669	286.02

LINDEN TRUST FOR CONSERVATION
 FORM 990-PF
 DECEMBER 31, 2018

EIN # 13-3748063

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
DSM: LARGE CAP GROWTH								
ALIBABA GROUP HOLDING LIMITED SPONSORED ADR CMN (BABA)	361.00	137.0700	49,482.27	106.0908	38,298.77	11,183.50		
CANADIAN PACIFIC RAILWAY LTD CMN (CP)	141.00	177.6200	25,044.42 100.83	181.1024	25,535.44	(491.02)	1.0915	273.37
ROYAL CARIBBEAN CRUISES LTD ISIN: LR0008862868 (RCL)	159.00	97.7900	15,548.61 111.30	84.7025	13,467.69	2,080.92	2.8633	445.20
TENCENT HOLDINGS LIMITED UNSPONSORED ADR CMN ADD ADR REL 19358779 (TCEHY)	1,251.00	40.1055	50,171.98 3.66	19.4900	24,381.98	25,790.00	0.2534	127.12
TORONTO DOMINION BANK CMN (TD)	330.00	49.7200	16,407.60	57.0784	18,835.87	(2,428.27)	4.0605	666.24
TOTAL DSM: LARGE CAP GROWTH			867,572.40		727,607.81	152,339.79	1.3558	6,705.30

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
MSCI EAFE HEDGED EQUITY INDEX FUND (DB X-TRACKERS)								
XTRACKERS MSCI EAFE HEDGED EQUITY ETF (DBEF)	19,845.00	27.9000	553,675.50	30.4050	603,387.23	(49,711.73)	3.2165	17,808.90

LINDEN TRUST FOR CONSERVATION
FORM 990-PF
SCHEDULE B, PAGE 3, PART II
FOR THE YEAR ENDED DECEMBER 31, 2018

EIN # 13-3748063

Description of Property	Date Acquired	Value at time of Acquisition
3M COMPANY (MMM) [30 SHARES]	11/30/2018	\$ 6,237.59
AARON RENTS INC A (AAN) [476 SHARES]	11/30/2018	22,276.80
ABB LTD (ABB) [162 SHARES]	11/30/2018	3,285.36
ABBVIE INC (ABBV) [78 SHARES]	11/30/2018	7,353.05
ACCENTURE PLC (ACN) [181 SHARES]	11/30/2018	29,778.12
ADIDAS AG (ADDYY) [182 SHARES]	11/30/2018	20,071.14
ADOBE (ADBE) [47 SHARES]	11/30/2018	11,791.83
ADVANSIX INC (ASIX) [142 SHARES]	11/30/2018	4,076.82
AERCAP HOLDINGS NV (AER) [192 SHARES]	11/30/2018	10,151.04
AFLAC INCORPORATED (AFL) [84 SHARES]	11/30/2018	3,842.16
AGEAS (AGESY) [22 SHARES]	11/30/2018	1,062.13
AIR PRODUCTS & CHEMICALS INC (APD) [5 SHARES]	11/30/2018	804.35
AIRBUS S E (EADSY) [199 SHARES]	11/30/2018	5,329.81
AKZO NOBEL N V (AKZOY) [1 SHARES]	11/30/2018	27.96
ALEXANDRIA REAL ESTATE EQUITIES, INC (ARE) [22 SHARES]	11/30/2018	2,739.00
ALIGN TECHNOLOGY INC (ALGN) [87 SHARES]	11/30/2018	20,000.43
ALLEGION PUBLIC LIMITED COMPANY (ALLE) [11 SHARES]	11/30/2018	1,007.49
ALLIANZ SE (AZSEY) [324 SHARES]	11/30/2018	6,841.58
ALPHABET INC (GOOGL) [41 SHARES]	11/30/2018	45,297.79
ALTRIA GROUP INC (MO) [53 SHARES]	11/30/2018	2,905.99
AMAZON COM INC (AMZN) [6 SHARES]	11/30/2018	10,141.02
AMEREN CORPORATION (AEE) [41 SHARES]	11/30/2018	2,813.42
AMERICA MOVIL SAB DE CV (AMX) [252 SHARES]	11/30/2018	3,389.39
AMERICAN ELECTRIC POWER INC (AEP) [32 SHARES]	11/30/2018	2,487.68
AMERICAN EXPRESS CO (AXP) [35 SHARES]	11/30/2018	3,929.45
AMERICAN WATER WORKS CO INC (AWK) [34 SHARES]	11/30/2018	3,243.94
AMGEN INC. (AMGN) [37 SHARES]	11/30/2018	7,705.25
AMPHENOL CORP CL A (APH) [15 SHARES]	11/30/2018	1,319.10
ANALOG DEVICES INC (ADI) [35 SHARES]	11/30/2018	3,217.20
ANGLO AMERICAN PLC (NGLOY) [999 SHARES]	11/30/2018	9,982.00
ANGLOGOLD ASHANTI LIMITED (AU) [239 SHARES]	11/30/2018	2,370.88
ANHUI CONCH CEMENT CO LTD (AHCHY) [227 SHARES]	11/30/2018	5,924.70
ANTHEM INC (ANTM) [334 SHARES]	11/30/2018	96,883.37
APPLE INC (AAPL) [335 SHARES]	11/30/2018	59,824.30
APPLIED MATERIALS INC (AMAT) [55 SHARES]	11/30/2018	2,050.40
APTARGROUP INC (ATR) [13 SHARES]	11/30/2018	1,352.64
ARCHER DANIELS MIDLAND CO (ADM) [52 SHARES]	11/30/2018	2,393.04
ARKEMA FRANCE (ARKAY) [11 SHARES]	11/30/2018	1,043.70
ASHAI KASEI CORP (AHKSY) [56 SHARES]	11/30/2018	1,226.00
ASSURANT INC (AIZ) [12 SHARES]	11/30/2018	1,166.87
ASTELLAS PHARMA INC (ALPMY) [257 SHARES]	11/30/2018	3,948.29
ASTRAZENECA PLC (AZN) [215 SHARES]	11/30/2018	8,561.30
AUTOLIV INC (ALV) [10 SHARES]	11/30/2018	859.09

LINDEN TRUST FOR CONSERVATION
FORM 990-PF
SCHEDULE B, PAGE 3, PART II
FOR THE YEAR ENDED DECEMBER 31, 2018

EIN # 13-3748063

Description of Property	Date Acquired	Value at time of Acquisition
AUTOZONE INC (AZO) [5 SHARES]	11/30/2018	4,045.35
AVANGRID INC (AGR) [90 SHARES]	11/30/2018	12,947.66
AXA UAP AMERICAN DEPOSITARY (AXAHY) [47 SHARES]	11/30/2018	1,144.92
BALL CORP (BLL) [58 SHARES]	11/30/2018	2,848.38
BANCO BRADESCO S A (BBD) [733 SHARES]	11/30/2018	7,300.68
BANCO SANTANDER S A (SAN) [1374 SHARES]	11/30/2018	6,540.24
BANCOLOMBIA S A (CIB) [53 SHARES]	11/30/2018	2,120.52
BANK OF AMERICA CORPORATION (BAC) [792 SHARES]	11/30/2018	22,492.79
BANK OF MONTREAL (BMO) [51 SHARES]	11/30/2018	3,799.50
BANK OF NOVA SCOTIA (BNS) [133 SHARES]	11/30/2018	7,232.54
BAXTER INTERNATIONAL INC (BAX) [419 SHARES]	11/30/2018	28,722.45
BAYERISCHE MOTOREN WERKE AKTIE (BMWYY) [127 SHARES]	11/30/2018	3,459.48
BB&T CORPORATION (BBT) [62 SHARES]	11/30/2018	3,168.20
BECTON DICKINSON AND CO (BDX) [23 SHARES]	11/30/2018	5,813.25
BERKSHIRE HATHAWAY INC CLASS B (BRKB) [63 SHARES]	11/30/2018	13,749.12
BHP GROUP LTD (BHP) [204 SHARES]	11/30/2018	9,049.44
BIOGEN INC (BIIB) [14 SHARES]	11/30/2018	4,672.08
BLACKROCK INC (BLK) [8 SHARES]	11/30/2018	3,424.08
BOOKING HOLDINGS INC (BKNG) [3 SHARES]	11/30/2018	5,675.64
BOOZ ALLEN HAMILTON HOLDING CORPORATION (BAH) [356 SHARES]	11/30/2018	18,266.36
BRASKEM S A (BAK) [66 SHARES]	11/30/2018	1,859.87
BRIDGESTONES CORPORATION (BRDCY) [51 SHARES]	11/30/2018	1,033.00
CADENCE DESIGN SYSTEMS INC (CDNS) [445 SHARES]	11/30/2018	20,042.80
CANADIAN NATIONAL RAILWAY CO (CNI) [42 SHARES]	11/30/2018	3,604.43
CANADIAN NATURAL RESOURCES (CNQ) [150 SHARES]	11/30/2018	3,772.50
CAP GEMINI (CGEMY) [1 SHARES]	11/30/2018	23.33
CAPITAL ONE FINANCIAL CORPORATION (COF) [10 SHARES]	11/30/2018	896.80
CARNIVAL PLC ADR (CUK) [54 SHARES]	11/30/2018	3,207.06
CBS CORPORATION (CBS) [52 SHARES]	11/30/2018	2,817.36
CDK GLOBAL INC (CDK) [12 SHARES]	11/30/2018	604.80
CGI GROUP INC (GIB) [34 SHARES]	11/30/2018	2,169.88
CHARLES SCHWAB CORPORATION (SCHW) [61 SHARES]	11/30/2018	2,732.79
CHEVRON CORPORATION (CVX) [134 SHARES]	11/30/2018	15,937.96
CHINA PETROLEUM & CHEMICAL CORP (SNP) [249 SHARES]	11/30/2018	21,249.66
CHUBB LIMITED (CB) [18 SHARES]	11/30/2018	2,407.32
CIGNA CORP (CI) [28 SHARES]	11/30/2018	6,254.63
CISCO SYSTEMS INC (CSCO) [269 SHARES]	11/30/2018	12,877.02
CIT GROUP INC (CIT) [75 SHARES]	11/30/2018	3,482.25
CITIGROUP INC (C) [158 SHARES]	11/30/2018	10,236.82
CLOROX CO (CLX) [18 SHARES]	11/30/2018	2,981.16
CMS ENERGY CORPORATION (CMS) [97 SHARES]	11/30/2018	5,052.73
CNOOC LIMITED (CEO) [24 SHARES]	11/30/2018	4,042.32
COCHLEAR LIMITED (CHEOY) [81 SHARES]	11/30/2018	5,006.52

LINDEN TRUST FOR CONSERVATION
FORM 990-PF
SCHEDULE B, PAGE 3, PART II
FOR THE YEAR ENDED DECEMBER 31, 2018

EIN # 13-3748063

Description of Property	Date Acquired	Value at time of Acquisition
COGNIZANT TECHNOLOGY SOLUTIONS CORP (CTSH) [34 SHARES]	11/30/2018	2,421.82
COMCAST CORPORATION (CMCSA) [238 SHARES]	11/30/2018	9,284.38
COMPAGNIE FINANCIERE RICHEMONT (CFRUY) [531 SHARES]	11/30/2018	3,449.37
CONAGRA BRANDS INC (CAG) [47 SHARES]	11/30/2018	1,519.98
CONCHO RESOURCES INC (CXO) [13 SHARES]	11/30/2018	1,694.42
CONDUENT INCORPORATED (CNDT) [155 SHARES]	11/30/2018	1,987.10
CORNING INCORPORATED (GLW) [143 SHARES]	11/30/2018	4,607.46
COSTCO WHOLESALE CORPORATION (COST) [24 SHARES]	11/30/2018	5,550.72
CREDICORP LTD (BAP) [26 SHARES]	11/30/2018	5,701.54
CRH PLC (CRH) [29 SHARES]	11/30/2018	802.14
CSX CORPORATION (CSX) [92 SHARES]	11/30/2018	6,681.95
CUMMINS INC (CMI) [31 SHARES]	11/30/2018	4,682.86
CVS HEALTH CORP (CVS) [54 SHARES]	11/30/2018	4,330.80
DAI NIPPON PRINTING LTD (DNPLY) [79 SHARES]	11/30/2018	913.47
DAIKIN INDS LTD (DKILY) [280 SHARES]	11/30/2018	3,109.40
DANAHER CORPORATION (DHR) [33 SHARES]	11/30/2018	3,614.82
DBS GROUP HOLDINGS (DBSDY) [85 SHARES]	11/30/2018	6,041.71
DEUTSCHE POST AG (DPSGY) [101 SHARES]	11/30/2018	3,215.73
DISCOVER FINANCIAL SERVICES (DFS) [13 SHARES]	11/30/2018	926.90
DNB ASA (DNHBY) [530 SHARES]	11/30/2018	9,086.85
DOLBY LABORATORIES INC (DLB) [30 SHARES]	11/30/2018	2,112.00
DOLLAR GENERAL CORPORATION (DG) [12 SHARES]	11/30/2018	1,331.87
DOMINO'S PIZZA INC (DPZ) [114 SHARES]	11/30/2018	31,614.48
DOWDUPONT INC (DWDP) [75 SHARES]	11/30/2018	4,338.75
DTE ENERGY COMPANY (DTE) [31 SHARES]	11/30/2018	3,711.94
DXC TECHNOLOGY COMPANY (DXC) [48 SHARES]	11/30/2018	3,025.92
E TRADE FINANCIAL CORPORATION (ETFC) [100 SHARES]	11/30/2018	5,229.00
EATON CORP PLC (ETN) [76 SHARES]	11/30/2018	5,847.44
EBAY INC (EBAY) [61 SHARES]	11/30/2018	1,820.85
EDWARDS LIFESCIENCES CORPORATION (EW) [10 SHARES]	11/30/2018	1,620.10
EOG RESOURCES INC (EOG) [48 SHARES]	11/30/2018	4,958.88
EQUINOR ASA (EQNR) [201 SHARES]	11/30/2018	4,699.38
ERSTE GROUP BANK AG (EBKDY) [155 SHARES]	11/30/2018	3,057.99
ESSITY AKTIEBOLAG PUBL (ESSYY) [14 SHARES]	11/30/2018	358.72
ESTEE LAUDER COS INC CL A (EL) [76 SHARES]	11/30/2018	10,842.16
EVEREST RE GROUP LTD (RE) [6 SHARES]	11/30/2018	1,332.48
EXELON CORPORATION (EXC) [425 SHARES]	11/30/2018	19,715.75
EXPEDITORS INTERNATIONAL OF WA (EXPD) [170 SHARES]	11/30/2018	12,935.30
F NETWORKS INC (FFIV) [14 SHARES]	11/30/2018	2,407.58
FAST RETAILING CO LTD (FRCOY) [128 SHARES]	11/30/2018	6,655.36
FEDEX CORPORATION (FDX) [59 SHARES]	11/30/2018	13,511.00
FERGUSON PLC (FERGY) [561 SHARES]	11/30/2018	3,593.20
FERRARI N V (RACE) [5 SHARES]	11/30/2018	548.00

LINDEN TRUST FOR CONSERVATION
FORM 990-PF
SCHEDULE B, PAGE 3, PART II
FOR THE YEAR ENDED DECEMBER 31, 2018

EIN # 13-3748063

Description of Property	Date Acquired	Value at time of Acquisition
FIAT CHRYSLER AUTOMOBILES N V (FCAU) [2330 SHARES]	11/30/2018	38,654.70
FIFTH THIRD (FITB) [130 SHARES]	11/30/2018	3,630.90
FIRST CITIZENS BANKSHARES CL A (FCNCA) [3 SHARES]	11/30/2018	1,288.41
FISERV INC (FISV) [100 SHARES]	11/30/2018	7,913.00
FMC CORPORATION (FMC) [40 SHARES]	11/30/2018	3,309.60
FORTIVE CORPORATION (FTV) [16 SHARES]	11/30/2018	1,217.12
FUJIFILM HOLDINGS CORPORATION (FUJIY) [281 SHARES]	11/30/2018	11,160.75
GAP INC (GPS) [450 SHARES]	11/30/2018	12,280.50
GARRETT MOTION INC (GTX) [3 SHARES]	11/30/2018	34.50
GENERAL DYNAMICS CORP (GD) [10 SHARES]	11/30/2018	1,848.89
GENERAL MOTORS COMPANY (GM) [200 SHARES]	11/30/2018	7,590.00
GENUINE PARTS CO (GPC) [11 SHARES]	11/30/2018	1,140.81
GILEAD SCIENCES (GILD) [43 SHARES]	11/30/2018	3,093.42
GOLDMAN SACHS GROUP INC (GS) [39 SHARES]	11/30/2018	7,436.91
HARRIS CORP (HRS) [25 SHARES]	11/30/2018	3,573.74
HARTFORD FINANCIAL SRVCS GROUP (HIG) [40 SHARES]	11/30/2018	1,767.60
HCA HEALTHCARE INC (HCA) [91 SHARES]	11/30/2018	13,103.09
HDFC BANK LIMITED (HDB) [70 SHARES]	11/30/2018	7,099.40
HEINEKEN N V (HEINY) [77 SHARES]	11/30/2018	3,523.05
HENKEL AG AND CO KGAA (HENKY) [9 SHARES]	11/30/2018	929.34
HENRY SCHEIN INC (HSIC) [48 SHARES]	11/30/2018	4,281.60
HEWLETT PACKARD ENTERPRISE CO (HPE) [247 SHARES]	11/30/2018	3,705.00
HITACHI LTD (HTHIY) [54 SHARES]	11/30/2018	3,127.30
HONEYWELL INTL INC (HON) [36 SHARES]	11/30/2018	5,283.00
HP INC (HPQ) [1027 SHARES]	11/30/2018	23,621.00
HSBC HOLDINGS PLC (HSBC) [182 SHARES]	11/30/2018	7,742.28
HUMANA INC (HUM) [8 SHARES]	11/30/2018	2,635.76
IBERDROLA SOCIEDAD ANONIMA (IBDRY) [619 SHARES]	11/30/2018	18,474.67
ILLINOIS TOOL WORKS (ITW) [19 SHARES]	11/30/2018	2,641.95
INDIVIOR PLC (INVVY) [9 SHARES]	11/30/2018	58.53
INFOSYS LIMITED (INFY) [232 SHARES]	11/30/2018	2,287.52
INGERSOLL RAND PLC (IR) [34 SHARES]	11/30/2018	3,519.68
INGEVITY CORPORATION (NGVT) [10 SHARES]	11/30/2018	980.10
INTEL CORPORATION (INTC) [773 SHARES]	11/30/2018	38,116.63
INTERCONTINENTAL HOTELS GROUP PLC (IHG) [171 SHARES]	11/30/2018	9,393.03
INTERNATIONAL PAPER (IP) [72 SHARES]	11/30/2018	3,325.68
INTUIT INC (INTU) [153 SHARES]	11/30/2018	32,823.09
ITAU UNIBANCO BANCO HLDNG S A (ITUB) [426 SHARES]	11/30/2018	3,974.58
ITOCHU CORP (ITOCY) [117 SHARES]	11/30/2018	4,154.55
JAMES HARDIE INDUSTRIES PLC (JHX) [167 SHARES]	11/30/2018	1,953.89
JOHNSON & JOHNSON (JNJ) [235 SHARES]	11/30/2018	34,521.50
JPMORGAN CHASE & CO (JPM) [176 SHARES]	11/30/2018	19,569.44
KAO CORPORATION (KAOOY) [750 SHARES]	11/30/2018	11,040.96

LINDEN TRUST FOR CONSERVATION
FORM 990-PF
SCHEDULE B, PAGE 3, PART II
FOR THE YEAR ENDED DECEMBER 31, 2018

EIN # 13-3748063

Description of Property	Date Acquired	Value at time of Acquisition
KB FINANCIAL GROUP INC (KB) [323 SHARES]	11/30/2018	13,601.53
KDDI CORPORATION (KDDIY) [281 SHARES]	11/30/2018	3,296.41
KEYCORP (KEY) [206 SHARES]	11/30/2018	3,778.04
KINDER MORGAN INC (KMI) [188 SHARES]	11/30/2018	3,209.16
KLA TENCOR CORPORATION (KLAC) [12 SHARES]	11/30/2018	1,182.72
KOHL'S CORP (KSS) [139 SHARES]	11/30/2018	9,336.63
KOMATSU LTD (KMTUY) [153 SHARES]	11/30/2018	4,086.78
KONINKLIJKE AHOLD N V (ADRNY) [88 SHARES]	11/30/2018	2,262.30
KROGER CO (KR) [71 SHARES]	11/30/2018	2,105.86
L TECHNOLOGIES INC (LLL) [12 SHARES]	11/30/2018	2,199.48
LAFARGEHOLCIM LTD (HCMLY) [384 SHARES]	11/30/2018	3,442.17
LAM RESEARCH CORPORATION (LRCX) [13 SHARES]	11/30/2018	2,040.48
LAMB WESTON HOLDINGS INC (LW) [16 SHARES]	11/30/2018	1,227.20
LIBERTY EXPEDIA HOLDINGS INC CMN SERIES A (LEXEA) [3 SHARES]	11/30/2018	125.72
LINCOLN NATL CORP (LNC) [84 SHARES]	11/30/2018	5,289.48
LOCKHEED MARTIN CORPORATION (LMT) [14 SHARES]	11/30/2018	4,206.02
LOWES COMPANIES INC (LOW) [65 SHARES]	11/30/2018	6,134.05
LVMH MOET HENNESSY LOUIS VUITTON S A (LVMUY) [105 SHARES]	11/30/2018	6,004.95
LYONDELLBASELL INDUSTRIES N V (LYB) [35 SHARES]	11/30/2018	3,265.85
M&T BANK CORPORATION (MTB) [15 SHARES]	11/30/2018	2,535.14
MAGNA INTERNATIONAL INC (MGA) [28 SHARES]	11/30/2018	1,396.36
MARINE HARVEST (MHGVY) [485 SHARES]	11/30/2018	11,336.87
MARRIOTT VACATIONS WORLDWIDE CORPORATION (VAC) [2 SHARES]	11/30/2018	162.40
MARSH & MCLENNAN CO (MMC) [30 SHARES]	11/30/2018	2,661.00
MARTIN MARIETTA MATERIALS INC (MLM) [6 SHARES]	11/30/2018	1,144.13
MARUBENI CORP (MARUY) [42 SHARES]	11/30/2018	3,134.75
MASIMO CORPORATION (MASI) [9 SHARES]	11/30/2018	993.78
MASTERCARD INCORPORATED (MA) [66 SHARES]	11/30/2018	13,270.61
MICHAEL KORS HOLDINGS LIMITED (KORS) [43 SHARES]	11/30/2018	1,881.25
MICHELIN COMPAGNIE GENERALE DE (MGDDY) [148 SHARES]	11/30/2018	3,097.34
MICROCHIP TECHNOLOGY INCORP (MCHP) [17 SHARES]	11/30/2018	1,275.00
MICROSOFT CORP (MSFT) [387 SHARES]	11/30/2018	42,914.43
MINITUBISHI CORP (MSBHY) [98 SHARES]	11/30/2018	5,285.33
MITSUBISHI ELECTRIC CORP (MIELY) [145 SHARES]	11/30/2018	3,825.82
MITSUBISHI UFJ FINL GROUP INC (MUFU) [636 SHARES]	11/30/2018	3,459.84
MITSUI & CO LTD (MITSY) [10 SHARES]	11/30/2018	3,125.50
MOODY'S CORPORATION (MCO) [34 SHARES]	11/30/2018	5,408.38
MORGAN STANLEY (MS) [170 SHARES]	11/30/2018	7,546.30
MOTOROLA SOLUTIONS INC (MSI) [102 SHARES]	11/30/2018	13,387.50
MUENCHENER RUECKVERSICHERUNGS (MURGY) [317 SHARES]	11/30/2018	6,887.77
MURPHY USA INC (MUSA) [2 SHARES]	11/30/2018	162.04
NETEASE INC (NTES) [16 SHARES]	11/30/2018	3,633.12
NETFLIX INC (NFLX) [10 SHARES]	11/30/2018	2,861.30

Description of Property	Date Acquired	Value at time of Acquisition
NEW ORIENTAL ED & TECH GRP (EDU) [72 SHARES]	11/30/2018	4,115.51
NEXTERA ENERGY INC (NEE) [9 SHARES]	11/30/2018	1,635.39
NIDEC CORPORATION (NJDCY) [163 SHARES]	11/30/2018	5,426.10
NIKE (NKE) [81 SHARES]	11/30/2018	6,084.72
NINTENDO CO LTD (NTDOY) [185 SHARES]	11/30/2018	7,048.50
NISOURCE INC (NI) [76 SHARES]	11/30/2018	2,097.92
NITTO DENKO CORP (NDEKY) [34 SHARES]	11/30/2018	928.67
NOMURA HOLDINGS INC (NMR) [872 SHARES]	11/30/2018	3,897.83
NORFOLK SOUTHERN CORP (NSC) [10 SHARES]	11/30/2018	1,707.40
NORTHERN TRUST CORP (NTRS) [37 SHARES]	11/30/2018	3,671.51
NORTHROP GRUMMAN CORP (NOC) [9 SHARES]	11/30/2018	2,338.92
NOVO NORDISK A S (NVO) [325 SHARES]	11/30/2018	15,151.50
NTT DOCOMO INC (DCMY) [146 SHARES]	11/30/2018	3,379.60
NU SKIN ENTERPRISES INC (NUS) [277 SHARES]	11/30/2018	18,273.69
NUCOR CORP (NUE) [56 SHARES]	11/30/2018	3,382.96
NVIDIA CORPORATION (NVDA) [123 SHARES]	11/30/2018	20,101.89
OMV AG (OMV) [46 SHARES]	11/30/2018	2,323.96
OPEN TEXT CORPORATION (OTEX) [620 SHARES]	11/30/2018	21,272.20
ORACLE CORPORATION (ORCL) [127 SHARES]	11/30/2018	6,192.51
ORANGE (ORAN) [150 SHARES]	11/30/2018	2,514.00
O'REILLY AUTOMOTIVE INC (ORLY) [5 SHARES]	11/30/2018	1,733.89
ORIX CORPORATION (IX) [16 SHARES]	11/30/2018	1,295.68
OTSUKA HOLDINGS CO LTD (OTSKY) [187 SHARES]	11/30/2018	4,557.75
P T TELEKOMUNIKASI INDONESIA (TLK) [196 SHARES]	11/30/2018	5,076.40
PACCAR INC (PCAR) [71 SHARES]	11/30/2018	4,417.62
PANASONIC CORPORATION (PCRFY) [611 SHARES]	11/30/2018	6,265.80
PARK HOTELS & RESORTS INC (PK) [1532 SHARES]	11/30/2018	47,216.24
PARKER HANNIFIN (PH) [35 SHARES]	11/30/2018	6,021.40
PEPSICO INC (PEP) [12 SHARES]	11/30/2018	1,463.28
PERNOD RICARD (PDRDY) [184 SHARES]	11/30/2018	5,883.40
PERSPECTA INC (PRSP) [24 SHARES]	11/30/2018	506.64
PFIZER INC (PFE) [495 SHARES]	11/30/2018	22,883.85
PHILLIPS (PSX) [4 SHARES]	11/30/2018	374.08
PINNACLE WEST CAPITAL CORP (PNW) [30 SHARES]	11/30/2018	2,680.80
PNC FINANCIAL SERVICES (PNC) [35 SHARES]	11/30/2018	4,752.30
POSCO (PKX) [78 SHARES]	11/30/2018	4,307.16
PRINCIPAL FINANCIAL GROUP INC (PFG) [53 SHARES]	11/30/2018	2,613.96
QIAGEN N V (QGEN) [123 SHARES]	11/30/2018	4,359.12
QUALCOMM INC (QCOM) [134 SHARES]	11/30/2018	7,806.84
RECKITT BENCKISER GROUP PLC (RBGLY) [77 SHARES]	11/30/2018	1,279.50
RED HAT INC (RHT) [10 SHARES]	11/30/2018	1,785.60
REED ELSEVIER PLC (RELX) [188 SHARES]	11/30/2018	3,944.24
REINSURANCE GROUP AMER INC (RGA) [98 SHARES]	11/30/2018	14,639.24

LINDEN TRUST FOR CONSERVATION
 FORM 990-PF
 SCHEDULE B, PAGE 3, PART II
 FOR THE YEAR ENDED DECEMBER 31, 2018

EIN # 13-3748063

Description of Property	Date Acquired	Value at time of Acquisition
REPSOL SA (REPY) [480 SHARES]	11/30/2018	8,288.15
RESIDEO TECHNOLOGIES INC (REZI) [6 SHARES]	11/30/2018	123.78
RIO TINTO PLC (RIO) [133 SHARES]	11/30/2018	6,219.08
ROBERT HALF INTERNATIONAL INC (RHI) [130 SHARES]	11/30/2018	8,037.90
ROCKWELL AUTOMATION INC (ROK) [24 SHARES]	11/30/2018	4,184.16
ROHM CO LTD (ROHCY) [29 SHARES]	11/30/2018	1,008.79
ROLLINS INC (ROL) [269 SHARES]	11/30/2018	17,097.64
ROPER TECHNOLOGIES INC (ROP) [17 SHARES]	11/30/2018	5,059.03
ROSS STORES INC (ROST) [36 SHARES]	11/30/2018	3,153.60
ROYAL BANK OF CANADA (RY) [92 SHARES]	11/30/2018	6,739.92
ROYAL DUTCH SHELL PLC (RDSA) [206 SHARES]	11/30/2018	12,442.40
S&P GLOBAL INC (SPGI) [34 SHARES]	11/30/2018	6,217.24
SANLAM LTD (SLLDY) [308 SHARES]	11/30/2018	3,413.13
SAP SE (SAP) [21 SHARES]	11/30/2018	2,177.28
SASOL LTD (SSL) [256 SHARES]	11/30/2018	7,456.88
SCHNEIDER ELECTRIC SE (SBGSY) [197 SHARES]	11/30/2018	2,867.53
SEKISUI HOUSE LTD (SKHSY) [58 SHARES]	11/30/2018	873.94
SEMPRA ENERGY (SRE) [9 SHARES]	11/30/2018	1,036.98
SGS S A (SGSOY) [900 SHARES]	11/30/2018	21,307.50
SHISEIDO CO LTD (SSDOY) [45 SHARES]	11/30/2018	2,862.90
SIEMENS AKTIENGESELLSCHAFT (SIEGY) [88 SHARES]	11/30/2018	5,101.44
SINA CORPORATION (SINA) [18 SHARES]	11/30/2018	1,165.86
SK TELECOM CO LTD (SKM) [775 SHARES]	11/30/2018	21,986.75
SKY PLC (SKYAY) [71 SHARES]	11/30/2018	6,141.50
SMC CORPORATION (SMCAY) [5 SHARES]	11/30/2018	84.72
SOCIEDAD QUIMICA MINERAL DE CHILE S A (SQM) [144 SHARES]	11/30/2018	6,336.00
SOFTBANK GRP CORP (SFTBY) [143 SHARES]	11/30/2018	5,998.27
SONY CORPORATION (SNE) [43 SHARES]	11/30/2018	2,271.26
STANDARD BANK GROUP LTD (SGBLY) [398 SHARES]	11/30/2018	5,028.33
STANLEY BLACK & DECKER INC (SWK) [8 SHARES]	11/30/2018	1,046.80
STATE STREET CORPORATION (STT) [49 SHARES]	11/30/2018	3,577.98
STRYKER CORPORATION (SYK) [30 SHARES]	11/30/2018	5,263.80
SUMITOMO MITSUI FINANCIAL GRP (SMFG) [759 SHARES]	11/30/2018	5,563.47
SUMITOMO MITSUI TRUST HOLDINGS (SUTNY) [768 SHARES]	11/30/2018	3,078.91
SUN HUNG KAI PROP LTD (SUHJY) [281 SHARES]	11/30/2018	4,003.68
SUN LIFE FINANCIAL INC (SLF) [6 SHARES]	11/30/2018	220.74
SUNCOR ENERGY INC (SU) [96 SHARES]	11/30/2018	3,099.84
SUNTRUST BANKS INC (STI) [20 SHARES]	11/30/2018	1,253.80
SVB FINANCIAL GROUP (SIVB) [8 SHARES]	11/30/2018	2,038.48
SWATCH GROUP SA (SWGAY) [255 SHARES]	11/30/2018	3,793.12
SYSCO CORPORATION (SYY) [43 SHARES]	11/30/2018	2,898.20
SYSMEX CORPORATION (SSMXY) [161 SHARES]	11/30/2018	4,288.39
TAIWAN SEMICONDUCTOR MFG (TSM) [634 SHARES]	11/30/2018	23,832.06

Description of Property	Date Acquired	Value at time of Acquisition
TAPESTRY INC (TPR) [62 SHARES]	11/30/2018	2,413.66
TARGET CORPORATION (TGT) [28 SHARES]	11/30/2018	1,986.87
TE CONNECTIVITY LTD (TEL) [42 SHARES]	11/30/2018	3,231.06
TECK RESOURCES LIMITED (TECK) [728 SHARES]	11/30/2018	14,778.40
TENCENT HOLDINGS (TCEHY) [160 SHARES]	11/30/2018	6,378.94
TEXAS INSTRUMENTS (TXN) [79 SHARES]	11/30/2018	7,888.15
THE BANK OF NY MELLON CORP (BK) [76 SHARES]	11/30/2018	3,899.56
THE HOME DEPOT INC (HD) [72 SHARES]	11/30/2018	12,983.03
THERMO FISHER SCIENTIFIC INC (TMO) [26 SHARES]	11/30/2018	6,488.30
TJX COMPANIES INC (TJX) [50 SHARES]	11/30/2018	2,442.50
TOKIO MARINE HOLDINGS INC (TKOMY) [30 SHARES]	11/30/2018	1,480.86
TOKYO ELECTRON LIMITED (TOELY) [141 SHARES]	11/30/2018	4,928.23
TORCHMARK CORPORATION (TMK) [22 SHARES]	11/30/2018	1,901.02
TORONTO DOMINION BANK (TD) [111 SHARES]	11/30/2018	6,138.29
TOTAL SA (TOT) [301 SHARES]	11/30/2018	16,738.61
UNICHARM CORP (UNICY) [1 SHARES]	11/30/2018	6.26
UNILEVER N V NY (UN) [479 SHARES]	11/30/2018	26,589.29
WALT DISNEY COMPANY (DIS) [46 SHARES]	11/30/2018	5,312.54
		<u>\$ 2,202,015.36</u>

LINDEN TRUST FOR CONSERVATION
 FORM 990-PF
 PAGE 3, PART IV: CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
 FOR THE YEAR ENDED DECEMBER 31, 2018

EIN # 13-3748063

Description of Property	Symbol/ Ticker	Number of Shares	Date Acquired	Date Sold	Gross Sales Price	Value at Time of Acquisition	Donor's Cost Basis	Gain/Loss on Value at Time of Acquisition	Gain/Loss on Donor's Cost Basis
Long-term Realized Gains									
3M COMPANY CMN	MMM	30	10/07/2013	12/03/2018	\$ 6,260.31	\$ 6,237.59	\$ 3,573.00	\$ 22.72	\$ 2,687.31
AARON RENTS INC A CMN	AAN	109	05/23/2017	12/03/2018	5,099.41	5,101.20	3,785.57	(1.79)	1,313.84
AARON RENTS INC A CMN	AAN	367	12/08/2016	12/03/2018	17,169.58	17,175.60	11,910.14	(6.02)	5,259.44
ABB LTD SPONSORED ADR CMN	ABB	162	02/04/2016	12/03/2018	3,278.83	3,285.36	2,843.10	(6.53)	435.73
ABBVIE INC CMN	ABBV	78	10/07/2013	12/03/2018	7,257.80	7,353.05	3,609.84	(95.25)	3,647.96
ACCENTURE PLC CMN CLASS A	ACN	39	10/07/2013	12/03/2018	6,480.93	6,416.28	2,837.25	64.65	3,643.68
ACCENTURE PLC CMN CLASS A	ACN	142	01/05/2017	12/03/2018	23,597.25	23,361.84	16,348.30	235.41	7,248.95
ADIDAS AG ADR CMN	ADDY	52	02/04/2016	12/03/2018	5,833.80	5,734.61	2,705.56	99.19	3,128.24
ADIDAS AG ADR CMN	ADDY	130	01/05/2017	12/03/2018	14,584.51	14,336.53	9,935.90	247.98	4,648.61
ADOBE INC CMN	ADBE	47	10/07/2013	12/03/2018	11,928.91	11,791.83	2,401.70	137.08	9,527.21
ADVANSIX INC CMN	ASIX	1	10/07/2013	12/03/2018	28.67	28.71	11.10	(0.04)	17.57
ADVANSIX INC CMN	ASIX	141	01/05/2017	12/03/2018	4,042.84	4,048.11	3,190.83	(5.27)	852.01
AERCAP HOLDINGS NV ORD CMN	AER	82	02/04/2016	12/03/2018	4,381.20	4,335.34	2,357.50	45.86	2,023.70
AERCAP HOLDINGS NV ORD CMN	AER	110	01/05/2017	12/03/2018	5,877.22	5,815.70	4,814.80	61.52	1,062.42
AFLAC INCORPORATED CMN	AFL	84	02/04/2016	12/03/2018	3,853.86	3,842.16	2,406.60	11.70	1,447.26
AGEAS SPONSORED ADR CMN	AGESY	22	10/28/2014	12/03/2018	1,052.68	1,062.13	739.86	(9.45)	312.82
AIR PRODUCTS & CHEMICALS INC CMN	APD	5	10/07/2013	12/03/2018	825.08	804.35	483.94	20.73	341.14
AIRBUS S.E. ADR CMN	EADSY	199	11/17/2016	12/03/2018	5,388.84	5,329.81	2,941.02	59.03	2,447.82
AKZO NOBEL N.V.	AKZOY	1	12/02/2015	12/03/2018	28.15	27.96	22.99	0.19	5.16
ALEXANDRIA REAL ESTATE EQUITIES, INC.	ARE	22	12/12/2013	12/03/2018	2,739.84	2,739.00	1,329.34	0.84	1,410.50
ALIGN TECHNOLOGY, INC CMN	ALGN	87	09/20/2017	12/03/2018	20,248.98	20,000.43	16,294.23	248.55	3,954.75
ALLEGION PUBLIC LIMITED COMPAN CMN	ALLE	11	10/07/2013	12/03/2018	1,023.97	1,007.49	433.87	16.48	590.10
ALLIANZ SE ADR CMN	AZSEY	324	11/17/2016	12/03/2018	6,930.26	6,841.58	5,244.91	88.68	1,685.35
ALPHABET INC. CMN CLASS A	GOOGL	2	10/07/2013	12/03/2018	2,230.77	2,219.30	866.68	11.47	1,364.09
ALPHABET INC. CMN CLASS A	GOOGL	9	01/05/2017	12/03/2018	10,038.47	9,986.85	7,299.09	51.62	2,739.38
ALPHABET INC. CMN CLASS A	GOOGL	17	11/17/2016	12/03/2018	18,961.55	18,864.05	13,372.71	97.50	5,588.84
ALPHABET INC. CMN CLASS C	GOOG	13	10/07/2013	12/03/2018	14,392.24	14,227.59	5,632.65	164.65	8,759.59
ALTRIA GROUP, INC. CMN	MO	53	10/07/2013	12/03/2018	2,946.23	2,905.99	1,851.49	40.24	1,094.74
AMAZON.COM INC CMN	AMZN	1	02/06/2015	12/03/2018	1,761.27	1,690.17	373.32	71.10	1,387.95
AMAZON.COM INC CMN	AMZN	5	04/27/2015	12/03/2018	8,806.33	8,450.85	2,198.35	355.48	6,607.98
AMEREN CORPORATION CMN	AEE	41	10/07/2013	12/03/2018	2,823.63	2,813.42	1,411.63	10.21	1,412.00
AMERICA MOVIC SAB DE CV	AMX	252	11/17/2016	12/03/2018	3,422.11	3,389.39	2,949.66	32.72	472.45
AMERICAN ELECTRIC POWER INC CMN	AEP	32	10/07/2013	12/03/2018	2,487.64	2,487.68	1,389.44	(0.04)	1,098.20
AMERICAN EXPRESS CO. CMN	AXP	35	02/04/2016	12/03/2018	3,936.04	3,929.45	1,888.95	6.59	2,047.09
AMERICAN WATER WORKS CO, INC. CMN	AWK	34	10/07/2013	12/03/2018	3,225.53	3,243.94	1,372.92	(18.41)	1,852.61
AMGEN INC. CMN	AMGN	37	10/07/2013	12/03/2018	7,464.28	7,705.25	4,093.68	(240.97)	3,370.60
AMPHENOL CORP CL-A (NEW) CMN CLASS A	APH	15	04/09/2013	12/03/2018	1,339.18	1,319.10	545.78	20.08	793.40
ANALOG DEVICES, INC. CMN	ADI	35	10/07/2013	12/03/2018	3,260.20	3,217.20	1,641.32	43.00	1,618.88
ANGLO AMERICAN PLC SPONSORED ADR CMN	NGLOY	999	02/04/2016	12/03/2018	10,579.27	9,982.00	2,410.69	597.27	8,168.58
ANGLOGOLD ASHANTI LIMITED	AU	239	08/03/2015	12/03/2018	2,394.74	2,370.88	1,429.22	23.86	965.52
ANHUI CONCH CEMENT CO., LTD.	AHCHY	227	02/04/2016	12/03/2018	6,072.17	5,924.70	2,147.42	147.47	3,924.75
ANTHEM, INC. CMN	ANTM	9	01/30/2013	12/03/2018	2,656.51	2,610.63	588.60	45.88	2,067.91
ANTHEM, INC. CMN	ANTM	83	09/20/2017	12/03/2018	24,498.95	24,075.80	15,126.75	423.15	9,372.20
ANTHEM, INC. CMN	ANTM	242	12/08/2016	12/03/2018	71,430.66	70,196.94	35,553.65	1,233.72	35,877.01
APPLE INC. CMN	AAPL	335	10/07/2013	12/03/2018	61,076.40	59,824.30	23,517.96	1,252.10	37,558.44
APPLIED MATERIALS INC CMN	AMAT	55	01/30/2013	12/03/2018	2,106.47	2,050.40	707.85	56.07	1,398.62
APTARGROUP INC CMN	ATR	13	04/09/2013	12/03/2018	1,342.10	1,352.64	733.72	(10.54)	608.38
ARCHER-DANIELS-MIDLAND COMPANY CMN	ADM	52	02/04/2016	12/03/2018	2,414.84	2,393.04	1,787.76	21.80	627.08
ARKEMA FRANCE SPONSORED ADR CMN	ARKAY	11	10/28/2014	12/03/2018	1,052.46	1,043.70	681.05	8.76	371.41
ASHAI KASEI CORP ADR CMN	AHKSU	56	01/30/2013	12/03/2018	1,227.50	1,226.00	651.84	1.50	575.66
ASSURANT, INC. CMN	AIZ	12	03/06/2013	12/03/2018	1,165.30	1,166.87	508.20	(1.57)	657.10
ASTELLAS PHARMA INC. UNSPONSORED ADR CMN	ALPMY	17	10/07/2013	12/03/2018	261.63	261.17	166.74	0.46	94.89
ASTELLAS PHARMA INC. UNSPONSORED ADR CMN	ALPMY	240	01/30/2013	12/03/2018	3,693.54	3,687.12	2,468.16	6.42	1,225.38
ASTRAZENECA PLC SPONS ADR SPONSORED ADR CMN	AZN	95	11/17/2016	12/03/2018	3,747.70	3,782.90	2,602.53	(35.20)	1,145.17
ASTRAZENECA PLC SPONS ADR SPONSORED ADR CMN	AZN	120	12/12/2013	12/03/2018	4,733.93	4,778.40	3,379.80	(44.47)	1,354.13
AUTOLIV, INC. CMN	ALV	10	01/30/2013	12/03/2018	896.78	859.09	675.30	37.69	221.48
AUTOZONE, INC. CMN	AZO	5	10/07/2013	12/03/2018	4,119.69	4,045.35	2,110.35	74.34	2,009.34
AVANGRID INC CMN	AGR	90	01/05/2017	12/03/2018	4,555.74	4,534.20	3,462.30	21.54	1,093.44
AVANGRID INC CMN	AGR	167	12/08/2016	12/03/2018	8,453.43	8,413.46	6,201.38	39.97	2,252.05
AXA-UAP AMERICAN DEPOSITARY SHARES	AXAHY	47	04/09/2013	12/03/2018	1,146.78	1,144.92	818.02	1.86	328.76
BALL CORPORATION CMN	BLL	58	10/07/2013	12/03/2018	2,864.58	2,848.38	1,305.87	16.20	1,558.71
BANCO BRADESCO S.A. ADR CMN	BBD	733	02/04/2016	12/03/2018	7,148.63	7,300.68	2,791.46	(152.05)	4,357.17
BANCO SANTANDER, S.A. SPON ADR	SAN	1,374	02/04/2016	12/03/2018	6,581.37	6,540.24	5,551.65	41.13	1,029.72
BANCOLOMBIA S.A.	CIB	53	02/04/2016	12/03/2018	2,198.41	2,120.52	1,577.28	77.89	621.13
BANK OF AMERICA CORP CMN	BAC	268	01/05/2017	12/03/2018	7,645.94	7,611.20	6,059.48	34.74	1,586.46
BANK OF AMERICA CORP CMN	BAC	524	10/07/2013	12/03/2018	14,949.52	14,881.59	7,267.35	67.93	7,682.17
BANK OF MONTREAL CMN	BMO	51	01/04/2016	12/03/2018	3,799.96	3,799.50	2,802.45	0.46	997.51
BANK OF NOVA SCOTIA (THE) CMN	BNS	133	02/04/2016	12/03/2018	7,265.69	7,232.54	5,477.03	33.15	1,788.66
BAXTER INTERNATIONAL INC CMN	BAX	11	01/30/2013	12/03/2018	756.34	754.05	403.32	2.29	353.02
BAXTER INTERNATIONAL INC CMN	BAX	89	12/08/2016	12/03/2018	6,119.52	6,100.95	3,923.12	18.57	2,196.40
BAXTER INTERNATIONAL INC CMN	BAX	319	01/05/2017	12/03/2018	21,933.99	21,867.45	14,427.86	66.54	7,506.13
BAYERISCHE MOTOREN WERKE AKTIE	BMWVY	127	06/24/2016	12/03/2018	3,620.72	3,459.48	3,248.66	161.24	372.06
BB&T CORPORATION CMN	BBT	62	02/04/2016	12/03/2018	3,148.31	3,168.20	1,971.60	(19.89)	1,176.71
BECTON, DICKINSON AND COMPANY CMN	BDX	23	10/07/2013	12/03/2018	5,802.82	5,813.25	2,292.18	(10.43)	3,510.64
BERKSHIRE HATHAWAY INC. CLASS B	BRKB	63	06/24/2016	12/03/2018	13,851.62	13,749.12	8,856.54	102.50	4,995.08
BHP GROUP LTD SPONSORED ADR CMN	BHP	204	02/04/2016	12/03/2018	9,459.35	9,049.44	4,660.36	409.91	4,798.99
BIOGEN INC. CMN	BIIB	14	10/07/2013	12/03/2018	4,618.81	4,672.08	3,075.54	(53.27)	1,543.27
BLACKROCK, INC. CMN	BLK	8	10/07/2013	12/03/2018	3,459.47	3,424.08	2,148.88	35.39	1,310.59
BOOKING HOLDINGS INC. CMN	BKNG	3	10/07/2013	12/03/2018	5,796.58	5,675.64	3,140.88	120.94	2,655.70
BOOZ ALLEN HAMILTON HOLDING CORPORATION	BAH	356	01/05/2017	12/03/2018	18,144.58	18,266.36	12,807.88	(121.78)	5,336.70
BRASKEM S.A. ADR CMN	BAK	66	09/03/2015	12/03/2018	1,839.39	1,859.87	524.70	(20.48)	1,314.69
BRIDGESTONES CORP. ADR ADR CMN	BRDCY	51	10/28/2014	12/03/2018	1,027.12	1,033.00	829.26	(5.88)	197.86

LINDEN TRUST FOR CONSERVATION

FORM 990-PF

PAGE 3, PART IV: CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
FOR THE YEAR ENDED DECEMBER 31, 2018

EIN # 13-3748063

Description of Property	Symbol/ Ticker	Number of Shares	Date		Gross Sales Price	Value at Time of Acquisition	Donor's Cost Basis	Gain/Loss on	Gain/Loss on
			Acquired	Date Sold				Value at Time of Acquisition	Donor's Cost
CADENCE DESIGN SYSTEMS INC CMN	CDNS	445	05/23/2017	12/03/2018	20,416.33	20,042.80	15,056.84	373.53	5,359.49
CANADIAN NATIONAL RAILWAY CO. CMN	CNI	42	10/07/2013	12/03/2018	3,570.79	3,604.43	2,182.32	(33.64)	1,388.47
CANADIAN NATURAL RESOURCES CMN	CNQ	150	08/03/2015	12/03/2018	4,100.94	3,772.50	3,558.76	328.44	542.18
CAP GEMINI ADR CMN	CGEMY	1	11/08/2013	12/03/2018	23.89	23.33	12.93	0.56	10.96
CAPITAL ONE FINANCIAL CORP CMN	COF	10	03/06/2013	12/03/2018	900.68	896.80	543.20	3.88	357.48
CAPRI HOLDINGS LIMITED CMN	CPRI	43	09/03/2015	12/03/2018	1,938.41	1,881.25	1,919.09	57.16	19.32
CARNIVAL PLC ADR CMN	CUK	54	09/24/2014	12/03/2018	3,224.29	3,207.06	2,190.33	17.23	1,033.96
CBS CORPORATION CMN CLASS B	CBS	52	09/10/2015	12/03/2018	2,770.52	2,817.36	2,261.29	(46.84)	509.23
CDK GLOBAL INC CMN	CDK	12	10/07/2013	12/03/2018	610.55	604.80	319.06	5.75	291.49
CGI GROUP INC CMN CLASS A	GIB	34	02/04/2016	12/03/2018	2,176.31	2,169.88	1,499.40	6.43	676.91
CHARLES SCHWAB CORPORATION CMN	SCHW	61	10/07/2013	12/03/2018	2,775.46	2,732.79	1,295.64	42.67	1,479.82
CHEVRON CORPORATION CMN	CVX	47	09/03/2015	12/03/2018	5,692.56	5,590.18	3,662.71	102.38	2,029.85
CHEVRON CORPORATION CMN	CVX	87	08/03/2015	12/03/2018	10,537.30	10,347.78	7,452.42	189.52	3,084.88
CHINA PETROLEUM & CHEMICAL COR	SNP	249	12/08/2016	12/03/2018	21,769.28	21,249.66	18,117.29	519.62	3,651.99
CHUBB LIMITED CMN	CB	18	02/04/2016	12/03/2018	2,398.28	2,407.32	2,011.68	(9.04)	386.60
CIGNA CORPORATION CMN	CI	28	10/07/2013	12/03/2018	6,250.63	6,254.63	2,201.36	(4.00)	4,049.27
CISCO SYSTEMS, INC. CMN	CSCO	269	10/07/2013	12/03/2018	13,001.11	12,877.02	6,193.73	124.09	6,807.38
CIT GROUP INC. CMN	CIT	75	02/04/2016	12/03/2018	3,521.20	3,482.25	2,078.25	38.95	1,442.95
CITIGROUP INC. CMN	C	3	03/16/2016	12/03/2018	195.54	194.37	124.64	1.17	70.90
CITIGROUP INC. CMN	C	155	01/30/2013	12/03/2018	10,102.76	10,042.45	6,503.80	60.31	3,598.96
CLOROX CO (THE) (DELAWARE) CMN	CLX	18	10/07/2013	12/03/2018	2,953.76	2,981.16	1,475.82	(27.40)	1,477.94
CMS ENERGY CORPORATION CMN	CMS	97	10/07/2013	12/03/2018	5,032.29	5,052.73	2,523.94	(20.44)	2,508.35
CNOOC LIMITED SPONSORED ADR CMN	CEO	24	02/04/2016	12/03/2018	4,123.86	4,042.32	2,333.76	81.54	1,790.10
COCHLEAR LIMITED UNSPONSORED ADR CMN	CHEOY	81	01/15/2014	12/03/2018	5,082.68	5,006.52	2,157.03	76.16	2,925.65
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A	CTSH	34	10/07/2013	12/03/2018	2,438.78	2,421.82	1,430.89	16.96	1,007.89
COMCAST CORPORATION CMN CLASS A VOTING	CMCSA	238	10/07/2013	12/03/2018	9,277.11	9,284.38	5,395.19	(7.27)	3,881.92
COMPAGNIE FINANCIERE RICHEMONT	CFRUY	531	11/17/2016	12/03/2018	3,517.19	3,449.37	3,472.21	67.82	44.98
COMPAGNIE GENERALE DES ETABLIS	MGGDY	148	02/04/2016	12/03/2018	3,096.11	3,097.34	2,731.61	(1.23)	364.50
CONAGRA BRANDS INC CMN	CAG	47	10/07/2013	12/03/2018	1,517.61	1,519.98	1,095.11	(2.37)	422.50
CONCHO RESOURCES INC. CMN	CKO	13	12/01/2014	12/03/2018	1,752.11	1,694.42	1,197.30	57.69	554.81
CONDUENT INCORPORATED CMN	CNDT	155	12/08/2016	12/03/2018	2,049.35	1,987.10	2,187.40	62.25	(138.05)
CORNING INCORPORATED CMN	GLW	143	01/04/2016	12/03/2018	4,748.96	4,607.46	2,551.12	141.50	2,197.84
COSTCO WHOLESALE CORPORATION CMN	COST	24	10/07/2013	12/03/2018	5,531.44	5,550.72	2,738.64	(19.28)	2,792.80
CREDICORP LTD. CMN	BAP	12	09/03/2015	12/03/2018	2,682.44	2,631.48	1,308.12	50.96	1,374.32
CREDICORP LTD. CMN	BAP	14	12/02/2015	12/03/2018	3,129.52	3,070.06	1,462.30	59.46	1,667.22
CRH PLC SPON ADR ADR CMN	CRH	29	07/11/2013	12/03/2018	818.65	802.14	591.02	16.51	227.63
CSX CORPORATION CMN	CSX	92	10/07/2013	12/03/2018	6,725.11	6,681.95	2,354.01	43.16	4,371.10
CUMMINS INC COMMON STOCK	CMJ	31	01/04/2016	12/03/2018	4,737.04	4,682.86	2,742.57	54.18	1,994.47
CVS HEALTH CORP CMN	CVS	54	10/07/2013	12/03/2018	4,327.50	4,330.80	3,080.16	(3.30)	1,247.34
DAI NIPPON PRINTING LTD SPONSORED ADR CMN	DNPLY	79	01/30/2013	12/03/2018	909.27	913.47	636.74	(4.20)	272.53
DAIKIN INDUSTRIES, LTD. UNSPONSORED ADR CMN	DKILY	280	09/10/2015	12/03/2018	3,127.55	3,109.40	1,617.14	18.15	1,510.41
DANAHER CORPORATION CMN	DHR	33	10/07/2013	12/03/2018	3,589.69	3,614.82	1,698.48	(25.13)	1,891.21
DBS GROUP HOLDINGS SPONSORED ADR CMN	DBSDY	85	02/04/2016	12/03/2018	6,277.16	6,041.71	3,273.35	235.45	3,003.81
DEUTSCHE POST AG SPONSORED ADR CMN	DPSGY	101	02/04/2016	12/03/2018	3,291.54	3,215.73	2,367.44	75.81	924.10
DISCOVER FINANCIAL SERVICES CMN	DFS	13	03/06/2013	12/03/2018	925.71	926.90	536.90	(1.19)	388.81
DNB ASA SPONSORED ADR CMN	DNHBY	240	01/05/2017	12/03/2018	4,224.85	4,114.80	3,800.52	110.05	424.33
DNB ASA SPONSORED ADR CMN	DNHBY	290	02/04/2016	12/03/2018	5,105.03	4,972.05	3,445.49	132.98	1,659.54
DOLBY LABORATORIES, INC. CMN CLASS A	DLB	30	12/02/2015	12/03/2018	2,135.67	2,112.00	1,056.00	23.67	1,079.67
DOLLAR GENERAL CORPORATION CMN	DG	12	04/09/2013	12/03/2018	1,340.86	1,331.87	600.12	8.99	740.74
DOMINO'S PIZZA, INC. CMN	DPZ	114	12/08/2016	12/03/2018	31,770.26	31,614.48	18,843.35	155.78	12,926.91
DOWDUPONT INC. CMN	DWPD	75	10/07/2013	12/03/2018	4,415.94	4,338.75	2,971.50	77.19	1,444.44
DTE ENERGY COMPANY CMN	DTE	31	10/07/2013	12/03/2018	3,687.09	3,711.94	2,008.49	(24.85)	1,678.60
DXC TECHNOLOGY COMPANY CMN	DXC	48	01/05/2017	12/03/2018	3,042.68	3,025.92	2,344.30	16.76	698.38
E*TRADE FINANCIAL CORPORATION CMN	ETFC	100	02/04/2016	12/03/2018	5,296.93	5,229.00	2,278.00	67.93	3,018.93
EATON CORP PLC CMN	ETN	76	02/04/2016	12/03/2018	5,916.52	5,847.44	3,944.40	69.08	1,972.12
EBAY INC. CMN	EBAY	61	09/24/2014	12/03/2018	1,837.90	1,820.85	1,302.96	17.05	534.94
EDWARDS LIFESCIENCES CORPORATI CMN	EW	10	07/11/2013	12/03/2018	1,633.11	1,620.10	327.55	13.01	1,305.56
EOG RESOURCES INC CMN	EOG	48	02/04/2016	12/03/2018	5,153.21	4,958.88	3,306.24	194.33	1,846.97
EQUINOR ASA SPONSORED ADR CMN	EQNR	201	01/05/2017	12/03/2018	4,872.17	4,699.38	3,821.81	172.79	1,050.36
ERSTE GROUP BANK AG SPONSORED ADR CMN	EBKDY	155	02/06/2015	12/03/2018	3,084.45	3,057.99	1,804.20	26.46	1,280.25
ESSITY AKTIEBOLAG (PUBL) SPONSORED ADR CMN	ESSYY	14	01/06/2015	12/03/2018	355.31	358.72	232.76	(3.41)	122.55
ESTEE LAUDER COS INC CL-A CMN CLASS A	EL	76	09/20/2017	12/03/2018	11,496.37	10,842.16	8,337.96	654.21	3,158.41
EVEREST RE GROUP LTD CMN	RE	6	09/10/2015	12/03/2018	1,345.35	1,332.48	1,057.74	12.87	287.61
EXELON CORPORATION CMN	EXC	425	01/05/2017	12/03/2018	19,643.24	19,715.75	15,108.24	(72.51)	4,535.00
EXPEDITORS INTERNATIONAL OF WA CMN	XPED	13	04/09/2013	12/03/2018	995.92	989.17	480.74	6.75	515.18
EXPEDITORS INTERNATIONAL OF WA CMN	XPED	157	01/05/2017	12/03/2018	12,027.61	11,946.13	8,316.29	81.48	3,711.32
F5 NETWORKS, INC. CMN	FFIV	14	12/02/2015	12/03/2018	2,433.58	2,407.58	1,467.62	26.00	965.96
FAST RETAILING CO LTD UNSPONSORED ADR CMN	FRCOY	128	05/06/2016	12/03/2018	6,579.11	6,655.36	3,335.68	(76.25)	3,243.43
FEDEX CORPORATION CMN	FDX	1	10/07/2013	12/03/2018	229.97	229.00	114.16	0.97	115.81
FEDEX CORPORATION CMN	FDX	19	12/02/2015	12/03/2018	4,369.37	4,351.00	2,999.72	18.37	1,369.65
FEDEX CORPORATION CMN	FDX	39	01/05/2017	12/03/2018	8,968.71	8,931.00	7,346.43	37.71	1,622.28
FERGUSON PLC SPONSORED ADR CMN	FERGY	561	10/07/2013	12/03/2018	3,646.45	3,593.20	3,132.95	53.25	513.50
FERRARI N.V. CMN	RACE	5	07/11/2013	12/03/2018	556.74	548.00	133.99	8.74	422.75
FIAT CHRYSLER AUTOMOBILES N.V. CMN	FCAU	350	02/04/2016	12/03/2018	5,998.92	5,806.50	2,311.05	192.42	3,687.87
FIAT CHRYSLER AUTOMOBILES N.V. CMN	FCAU	778	05/23/2017	12/03/2018	13,334.74	12,907.02	8,246.33	427.72	5,088.41
FIAT CHRYSLER AUTOMOBILES N.V. CMN	FCAU	1,202	12/08/2016	12/03/2018	20,602.01	19,941.18	10,150.89	660.83	10,451.12
FIFTH THIRD BANCORP CMN	FITB	130	02/04/2016	12/03/2018	3,603.55	3,630.90	2,005.29	(27.35)	1,598.26
FIRST CITIZENS BANKSHARES CL A CMN CLASS A	FCNCA	3	04/09/2013	12/03/2018	1,283.41	1,288.41	542.13	(5.00)	741.28
FISERV, INC. CMN	FISV	100	10/07/2013	12/03/2018	7,934.89	7,913.00	2,498.50	21.89	5,436.39
FMC CORPORATION CMN	FMC	40	01/04/2016	12/03/2018	3,418.96	3,309.60	1,482.46	109.36	1,936.50
FORTIVE CORPORATION CMN	FTV	16	10/07/2013	12/03/2018	1,215.18	1,217.12	536.35	(1.94)	678.83
FUJIFILM HOLDINGS CORPORATION ADR CMN	FUJHY	106	10/07/2013	12/03/2018	4,230.40	4,210.10	2,449.66	20.30	1,780.74
FUJIFILM HOLDINGS CORPORATION ADR CMN	FUJHY	175	01/05/2017	12/03/2018	6,984.16	6,950.65	6,796.13	33.51	188.03

PAGE 3, PART IV: CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
FOR THE YEAR ENDED DECEMBER 31, 2018

Description of Property	Symbol/ Ticker	Number of Shares	Date		Gross Sales Price	Value at Time of Acquisition	Donor's Cost Basis	Gain/Loss on Value at Time of Acquisition	Gain/Loss on Donor's Cost Basis
			Acquired	Date Sold					
GAP INC CMN	GPS	450	05/23/2017	12/03/2018	12,554.83	12,280.50	10,105.02	274.33	2,449.81
GARRETT MOTION INC. CMN	GTX	3	10/07/2013	12/03/2018	34.38	34.50	26.22	(0.12)	8.16
GENERAL DYNAMICS CORP. CMN	GD	10	04/09/2013	12/03/2018	1,812.37	1,848.89	692.70	(36.52)	1,119.67
GENERAL MOTORS COMPANY CMN	GM	200	05/23/2017	12/03/2018	7,719.89	7,590.00	6,647.50	129.89	1,072.39
GENUINE PARTS CO. CMN	GPC	11	10/07/2013	12/03/2018	1,136.17	1,140.81	885.39	(4.64)	250.78
GILEAD SCIENCES CMN	GILD	43	10/07/2013	12/03/2018	3,051.24	3,093.42	2,668.15	(42.18)	383.09
GOLDMAN SACHS GROUP, INC.(THE) CMN	GS	39	06/24/2016	12/03/2018	7,494.14	7,436.91	5,628.48	57.23	1,865.66
HARRIS CORP CMN	HRS	25	09/10/2015	12/03/2018	3,557.70	3,573.74	1,882.75	(16.04)	1,674.95
HARTFORD FINANCIAL SVCS GROUP CMN	HIG	40	10/07/2013	12/03/2018	1,749.97	1,767.60	1,256.40	(17.63)	493.57
HCA HEALTHCARE, INC CMN	HCA	29	02/04/2016	12/03/2018	4,207.26	4,175.71	2,007.67	31.55	2,199.59
HCA HEALTHCARE, INC CMN	HCA	62	12/08/2016	12/03/2018	8,994.84	8,927.38	4,486.32	67.46	4,508.52
HDPC BANK LIMITED SPONSORED ADR CMN	HDB	70	10/07/2013	12/03/2018	7,012.50	7,099.40	2,346.93	(86.90)	4,665.57
HEINEKEN N.V. SPONSORED ADR CMN	HEINY	77	11/17/2016	12/03/2018	3,461.10	3,523.05	2,911.06	(61.95)	550.04
HENKEL AG AND CO. KGAA	HENKY	9	01/30/2013	12/03/2018	934.27	929.34	676.98	4.93	257.29
HENRY SCHEIN INC COMMON STOCK	HSIC	48	10/07/2013	12/03/2018	4,325.70	4,281.60	2,507.76	44.10	1,817.94
HEWLETT PACKARD ENTERPRISE CO CMN	HPE	247	02/04/2016	12/03/2018	3,786.46	3,705.00	3,374.02	81.46	412.44
HITACHI LTD (ADR 10 COM) ADR CMN	HTHIY	54	08/24/2016	12/03/2018	3,244.27	3,127.30	2,547.18	116.97	697.09
HONEYWELL INTL INC CMN	HON	36	10/07/2013	12/03/2018	5,376.53	5,283.00	2,984.25	93.53	2,392.28
HP INC. CMN	HPQ	74	02/04/2016	12/03/2018	1,762.13	1,702.00	721.24	60.13	1,040.89
HP INC. CMN	HPQ	206	10/07/2013	12/03/2018	4,905.39	4,738.00	2,064.47	167.39	2,840.92
HP INC. CMN	HPQ	747	12/08/2016	12/03/2018	17,788.01	17,181.00	12,047.39	607.01	5,740.62
HSBC HOLDINGS PLC SPONSORED ADR CMN	HSBC	182	03/16/2016	12/03/2018	7,896.87	7,742.28	5,884.06	154.59	2,012.81
HUMANA INC. CMN	HUM	8	03/06/2013	12/03/2018	2,641.80	2,635.76	536.08	6.04	2,105.72
IBERDROLA, SOCIEDAD ANONIMA SPONSORED ADR CMN	IBDRY	147	10/07/2013	12/03/2018	4,415.82	4,387.36	3,433.92	28.46	981.90
IBERDROLA, SOCIEDAD ANONIMA SPONSORED ADR CMN	IBDRY	472	01/05/2017	12/03/2018	14,178.69	14,087.31	12,099.72	91.38	2,078.97
ILLINOIS TOOL WORKS CMN	ITW	19	10/07/2013	12/03/2018	2,648.56	2,641.95	1,429.18	6.61	1,219.38
INDIVIOR PLC SPONSORED ADR CMN	INVVY	9	10/07/2013	12/03/2018	56.24	58.53	87.53	(2.29)	(31.29)
INFOSYS LIMITED SPONSORED ADR CMN SRS 16840480	INFY	232	10/07/2013	12/03/2018	2,285.17	2,287.52	1,433.47	(2.35)	851.70
INGERSOLL-RAND PLC CMN	IR	34	10/07/2013	12/03/2018	3,601.57	3,519.68	1,753.80	81.89	1,847.77
INGEVITY CORPORATION CMN	NGVT	10	03/16/2016	12/03/2018	997.48	980.10	218.58	17.38	778.90
INTEL CORPORATION CMN	INTC	155	10/07/2013	12/03/2018	7,701.85	7,643.05	3,561.73	58.80	4,140.12
INTEL CORPORATION CMN	INTC	292	01/05/2017	12/03/2018	14,509.29	14,398.52	10,633.65	110.77	3,875.64
INTEL CORPORATION CMN	INTC	326	05/23/2017	12/03/2018	16,198.73	16,075.06	11,719.70	123.67	4,479.03
INTERCONTINENTAL HOTELS GROUP PLC CMN	IHG	7	10/07/2013	12/03/2018	386.12	384.51	275.34	1.61	110.78
INTERCONTINENTAL HOTELS GROUP PLC CMN	IHG	56	01/30/2013	12/03/2018	3,088.92	3,076.08	2,230.11	12.84	858.81
INTERCONTINENTAL HOTELS GROUP PLC CMN	IHG	108	01/05/2017	12/03/2018	5,957.20	5,932.44	5,207.97	24.76	749.23
INTERNATIONAL PAPER CO. CMN	IP	72	02/04/2016	12/03/2018	3,379.63	3,325.68	2,495.52	53.95	884.11
INTUIT INC CMN	INTU	34	10/07/2013	12/03/2018	7,246.66	7,294.02	2,252.84	(47.36)	4,993.82
INTUIT INC CMN	INTU	119	12/08/2016	12/03/2018	25,363.33	25,529.07	14,009.87	(165.74)	11,353.46
ITAU UNIBANCO BANCO HLDNG S.A	ITUB	426	02/04/2016	12/03/2018	3,914.88	3,974.58	2,413.95	(59.70)	1,500.93
ITOCU CORP (ADR) ADR CMN	ITOCY	117	02/04/2016	12/03/2018	4,241.19	4,154.55	2,661.75	86.64	1,579.44
JAMES HARDIE INDUSTRIES PLC SPONSORED ADR CMN	JHX	167	10/07/2013	12/03/2018	1,943.85	1,953.89	1,635.93	(10.04)	307.92
JOHNSON & JOHNSON CMN	JNJ	10	10/07/2013	12/03/2018	1,456.75	1,469.00	867.80	(12.25)	588.95
JOHNSON & JOHNSON CMN	JNJ	40	09/03/2015	12/03/2018	5,827.00	5,876.00	3,710.00	(49.00)	2,117.00
JOHNSON & JOHNSON CMN	JNJ	66	01/05/2017	12/03/2018	9,614.56	9,695.40	7,708.14	(80.84)	1,906.42
JOHNSON & JOHNSON CMN	JNJ	119	12/02/2015	12/03/2018	17,335.34	17,481.10	12,145.14	(145.76)	5,190.20
JPMORGAN CHASE & CO CMN	JPM	176	10/07/2013	12/03/2018	19,768.06	19,569.44	9,162.56	198.62	10,605.50
KAO CORPORATION ADR CMN	KAQOY	345	01/05/2017	12/03/2018	5,105.93	5,078.84	3,310.97	27.09	1,794.96
KAO CORPORATION ADR CMN	KAQOY	405	10/07/2013	12/03/2018	5,993.92	5,962.12	2,455.92	31.80	3,538.00
KB FINANCIAL GROUP INC. SPONSORED ADR	KB	114	02/04/2016	12/03/2018	4,817.50	4,800.54	2,759.00	16.96	2,058.50
KB FINANCIAL GROUP INC. SPONSORED ADR	KB	209	01/05/2017	12/03/2018	8,832.08	8,800.99	7,558.53	31.09	1,273.55
KDDI CORPORATION UNSPONSORED ADR CMN	KDDIY	281	10/07/2013	12/03/2018	3,287.65	3,296.41	2,487.79	(8.76)	799.86
KEYCORP CMN	KEY	206	02/04/2016	12/03/2018	3,771.81	3,778.04	2,222.72	(6.23)	1,549.09
KINDER MORGAN INC CMN CLASS P	KMI	188	02/04/2016	12/03/2018	3,254.23	3,209.16	2,888.37	45.07	365.86
KLA-TENCOR CORPORATION CMN	KLAC	12	04/09/2013	12/03/2018	1,202.62	1,182.72	565.82	19.90	636.80
KOHL'S CORP (WISCONSIN) CMN	KSS	139	01/05/2017	12/03/2018	9,350.40	9,336.63	5,822.71	13.77	3,527.69
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN	KMTUY	153	02/04/2016	12/03/2018	4,103.40	4,086.78	2,200.14	16.62	1,903.26
KONINKLIJKE AHOLD N.V. SPONSORED ADR CMN	ADRNY	88	03/06/2013	12/03/2018	2,222.85	2,262.30	1,456.57	(39.45)	766.28
KROGER COMPANY CMN	KR	71	10/07/2013	12/03/2018	2,103.70	2,105.86	1,419.99	(2.16)	683.71
L3 TECHNOLOGIES INC CMN	LLL	12	09/10/2015	12/03/2018	2,183.25	2,199.48	1,272.24	(16.23)	911.01
LAFARGEHOLCIM LTD ADR CMN	HCMLY	384	06/24/2016	12/03/2018	3,490.51	3,442.17	3,171.84	48.34	318.67
LAM RESEARCH CORPORATION CMN	LRCX	13	04/09/2013	12/03/2018	2,084.13	2,040.48	537.81	43.65	1,546.32
LAMB WESTON HOLDINGS, INC. CMN	LW	16	10/07/2013	12/03/2018	1,198.06	1,227.20	344.02	(29.14)	854.04
LIBERTY EXPEDIA HOLDINGS, INC. CMN SERIES A	LEXEA	3	10/07/2013	12/03/2018	124.88	125.72	69.41	(0.84)	55.47
LINCOLN NATL.CORP.INC. CMN	LNC	84	10/07/2013	12/03/2018	5,367.53	5,289.48	3,583.44	78.05	1,784.09
LOCKHEED MARTIN CORPORATION CMN	LMT	14	12/01/2014	12/03/2018	4,152.76	4,206.02	2,675.26	(53.26)	1,477.50
LOWES COMPANIES INC CMN	LOW	65	10/07/2013	12/03/2018	6,156.71	6,134.05	3,085.55	22.66	3,071.16
LVMH MOET HENNESSY LOUIS VUITTON S.A. ADR CMN	LVMUY	105	11/17/2016	12/03/2018	6,242.16	6,004.95	3,709.39	237.21	2,532.77
LYONDELBASSELL INDUSTRIES N.V. CMN CLASS A	LYB	35	11/08/2013	12/03/2018	3,273.15	3,265.85	2,633.05	7.30	640.10
M&T BANK CORPORATION CMN	MTB	15	02/04/2016	12/03/2018	2,524.61	2,535.14	1,611.90	(10.53)	912.71
MAGNA INTERNATIONAL INC. CMN	MGA	28	04/09/2013	12/03/2018	1,417.90	1,396.36	802.90	21.54	615.00
MARINE HARVEST ASA SPONSORED ADR CMN	MHGCV	485	01/05/2017	12/03/2018	11,467.24	11,336.87	8,389.23	130.37	3,078.01
MARRIOTT VACATIONS WORLDWIDE CORPORATION CMN	VAC	2	10/07/2013	12/03/2018	169.09	162.40	141.15	6.69	27.94
MARSH & MCLENNAN CO INC CMN	MMC	30	02/04/2016	12/03/2018	2,657.96	2,661.00	1,608.60	(3.04)	1,049.36
MARTIN MARIETTA MATERIALS, INC CMN	MLM	6	04/09/2013	12/03/2018	1,156.54	1,144.13	594.54	12.41	562.00
MARUBENI CORP (ADR) GDS CMN	MARUY	42	02/04/2016	12/03/2018	3,223.45	3,134.75	1,876.98	88.70	1,346.47
MASIMO CORPORATION CMN	MASI	9	05/23/2017	12/03/2018	1,004.20	993.78	775.94	10.42	228.26
MASTERCARD INCORPORATED CMN CLASS A	MA	66	10/07/2013	12/03/2018	13,665.78	13,270.61	4,415.47	395.17	9,250.31
MICROCHIP TECHNOLOGY INCORPORA CMN	MCHP	17	04/09/2013	12/03/2018	1,323.43	1,275.00	567.67	48.43	755.76
MICROSOFT CORPORATION CMN	MSFT	387	10/07/2013	12/03/2018	43,169.28	42,914.43	12,937.41	254.85	30,231.87
MITSUBISHI CORP SPONS ADR SPONSORED ADR CMN	MSBHY	98	02/04/2016	12/03/2018	5,367.39	5,285.33	3,025.26	82.06	2,342.13
MITSUBISHI ELECTRIC CORP (ADR) ADR CMN	MIELY	145	02/04/2016	12/03/2018	3,801.85	3,825.82	2,755.00	(23.97)	1,046.85
MITSUBISHI UFJ FINL GROUP, INC SPONSORED ADR CMN	MUFG	636	03/16/2016	12/03/2018	3,427.99	3,459.84	3,033.72	(31.85)	394.27

PAGE 3, PART IV: CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
FOR THE YEAR ENDED DECEMBER 31, 2018

Description of Property	Symbol/ Ticker	Number of Shares	Date Acquired	Date Sold	Gross Sales Price	Value at Time of Acquisition	Donor's Cost Basis	Gain/Loss on Value at Time of Acquisition	Gain/Loss on Donor's Cost Basis
MITSUI & CO LTD SPONSORED ADR CMN	MITSY	10	02/04/2016	12/03/2018	3,155.35	3,125.50	2,175.10	29.85	980.25
MOODY'S CORPORATION CMN	MCO	34	02/04/2016	12/03/2018	5,367.51	5,408.38	2,910.40	(40.87)	2,457.11
MORGAN STANLEY CMN	MS	170	06/24/2016	12/03/2018	7,719.59	7,546.30	4,233.68	173.29	3,485.91
MOTOROLA SOLUTIONS INC CMN	MSI	14	01/30/2013	12/03/2018	1,861.55	1,837.50	821.80	24.05	1,039.75
MOTOROLA SOLUTIONS INC CMN	MSI	88	01/05/2017	12/03/2018	11,701.19	11,550.00	7,260.00	151.19	4,441.19
MUENCHENER RUECKVERSICHERUNGS	MURGY	117	08/24/2016	12/03/2018	2,564.60	2,542.17	2,122.38	22.43	442.22
MUENCHENER RUECKVERSICHERUNGS	MURGY	200	01/05/2017	12/03/2018	4,383.94	4,345.60	3,777.00	38.34	606.94
MURPHY USA INC CMN	MUSA	2	03/06/2013	12/03/2018	162.13	162.04	67.36	0.09	94.77
NETEASE INC SPONSORED ADR CMN	NTESE	16	07/10/2014	12/03/2018	3,723.15	3,633.12	1,216.48	90.03	2,506.67
NETFLIX, INC. CMN	NFLX	10	02/04/2016	12/03/2018	2,884.56	2,861.30	896.80	23.26	1,987.76
NEW ORIENTAL ED & TECH GRP SPONSORED ADR CMN	EDU	72	12/02/2015	12/03/2018	4,335.78	4,115.51	2,244.96	220.27	2,090.82
NEXTERA ENERGY, INC. CMN	NEE	9	04/09/2013	12/03/2018	1,635.90	1,635.39	716.13	0.51	919.77
NIDEC CORPORATION SPONSORED ADR	NDCY	163	04/14/2014	12/03/2018	5,476.72	5,426.10	2,340.03	50.62	3,136.69
NIKE CLASS-B CMN CLASS B	NKE	81	10/07/2013	12/03/2018	6,320.34	6,084.72	2,901.83	235.62	3,418.51
NINTEENDO CO LTD (NEW) ADR ADR CMN	NTDOY	185	05/06/2016	12/03/2018	7,053.95	7,048.50	3,235.65	5.45	3,818.30
NISOURCE INC. CMN	NI	76	10/07/2013	12/03/2018	2,020.81	2,007.92	862.41	12.89	1,158.40
NITTO DENKO CORP. ADR CMN	NDEKY	34	01/15/2014	12/03/2018	935.32	928.67	720.46	6.65	214.86
NOMURA HOLDINGS, INC. SPONSORED ADR CMN	NMR	872	06/24/2016	12/03/2018	3,854.53	3,897.83	3,310.46	(43.30)	544.07
NORFOLK SOUTHERN CORP CMN	NSC	10	01/30/2013	12/03/2018	1,729.77	1,707.40	689.00	22.37	1,040.77
NORTHERN TRUST CORP CMN	NTRS	37	10/07/2013	12/03/2018	3,635.20	3,671.51	1,974.69	(36.31)	1,660.51
NORTHROP GRUMMAN CORP CMN	NOC	9	04/09/2013	12/03/2018	2,349.86	2,338.92	643.05	10.94	1,706.81
NOVO-NORDISK A/S ADR ADR CMN	NVO	325	01/05/2017	12/03/2018	14,917.79	15,151.50	12,028.25	(233.71)	2,889.54
NTT DOCOMO, INC SPONSORED ADR CMN	DCMYI	146	12/01/2014	12/03/2018	3,350.65	3,379.60	2,293.66	(28.95)	1,056.99
NU SKIN ENTERPRISES, INC. CMN CLASS A	NUS	277	12/08/2016	12/03/2018	18,721.40	18,273.69	13,669.95	447.71	5,051.45
NUCOR CORPORATION CMN	NUE	56	01/04/2016	12/03/2018	3,405.31	3,382.96	2,207.52	22.35	1,197.79
NVIDIA CORPORATION CMN	NVDA	123	01/05/2017	12/03/2018	20,612.07	20,101.89	12,469.97	510.18	8,142.10
OMV AG SPON ADR SPONSORED ADR CMN	OMVYK	46	01/06/2015	12/03/2018	2,368.96	2,323.96	1,139.42	45.00	1,229.54
OPEN TEXT CORPORATION CMN	OTEX	620	12/08/2016	12/03/2018	21,289.53	21,272.20	19,092.99	17.33	2,196.54
ORACLE CORPORATION CMN	ORCL	127	10/07/2013	12/03/2018	6,324.51	6,192.51	4,194.44	132.00	2,130.07
ORANGE ADR	ORAN	150	11/08/2013	12/03/2018	2,497.46	2,514.00	1,943.38	(16.54)	554.08
O'REILLY AUTOMOTIVE, INC. CMN	ORLY	5	04/09/2013	12/03/2018	1,733.27	1,733.89	509.40	(0.62)	1,223.87
ORIX CORPORATION SPONS ADR SPONSORED ADR CMN	IX	16	01/30/2013	12/03/2018	1,307.34	1,295.68	854.88	11.66	452.46
OTSUKA HOLDINGS CO., LTD. ADR CMN	OTSKY	187	04/14/2014	12/03/2018	4,552.08	4,557.75	2,644.18	(5.67)	1,907.90
P.T. TELEKOMUNIKASI INDONESIA ADS	TLK	196	12/02/2015	12/03/2018	5,078.29	5,076.40	4,169.90	1.89	908.39
PACCAR INC CMN	PCAR	71	02/04/2016	12/03/2018	4,336.67	4,417.62	3,498.88	(80.95)	837.79
PANASONIC CORPORATION ADR CMN	PCRFY	611	05/06/2016	12/03/2018	6,329.87	6,265.80	5,224.05	64.07	1,105.82
PARK HOTELS & RESORTS INC. CMN	PK	1,532	05/23/2017	12/03/2018	47,474.83	47,216.24	39,940.93	258.59	7,533.90
PARKER-HANNIFIN CORP. CMN	PH	35	02/04/2016	12/03/2018	6,104.97	6,021.40	3,521.35	83.57	2,583.62
PEPSICO, INC. CMN	PEP	12	10/07/2013	12/03/2018	1,417.90	1,463.28	954.24	(45.38)	463.66
PERNOD RICARD UNSPONSORED ADR CMN	PRDRY	184	11/17/2016	12/03/2018	5,887.92	5,883.40	4,042.63	4.52	1,845.29
PERSPECTA INC. CMN	PRSP	24	01/05/2017	12/03/2018	497.75	506.64	372.05	(8.89)	125.70
PFIZER INC. CMN	PFE	495	01/05/2017	12/03/2018	22,725.15	22,883.85	16,634.48	(158.70)	6,090.67
PHILLIPS 66 CMN	PSX	4	10/07/2013	12/03/2018	368.83	374.08	233.36	(5.25)	135.47
PINNACLE WEST CAPITAL CORP CMN	PNW	30	10/07/2013	12/03/2018	2,683.59	2,680.80	1,633.50	2.79	1,050.09
PNC FINANCIAL SERVICES GROUP, CMN	PNC	35	10/07/2013	12/03/2018	4,763.78	4,752.30	2,522.80	11.48	2,240.98
POSCO SPONSORED ADR CMN	PXK	78	02/04/2016	12/03/2018	4,473.24	4,307.16	2,956.20	166.08	1,517.04
PRINCIPAL FINANCIAL GROUP, INC CMN	PFJ	53	10/07/2013	12/03/2018	2,568.87	2,613.96	2,272.64	(45.09)	296.23
QIAGEN N.V. CMN	QGEN	123	05/06/2016	12/03/2018	4,451.31	4,359.12	2,770.32	92.19	1,680.99
QUALCOMM INC CMN	QCOM	134	02/04/2016	12/03/2018	7,850.95	7,806.84	5,802.88	44.11	2,048.07
RECKITT BENCKISER GROUP PLC SPONSORED ADR CMN	RBGLY	77	10/07/2013	12/03/2018	1,283.57	1,279.50	1,061.90	4.07	221.67
RED HAT, INC. CMN	RHT	10	04/09/2013	12/03/2018	1,781.07	1,785.60	482.30	(4.53)	1,298.77
REED ELSEVIER PLC SPONSORED ADR CMN	RELX	188	10/07/2013	12/03/2018	3,989.30	3,944.24	2,534.71	45.06	1,454.59
REINSURANCE GROUP AMER INC CMN	RGAI	98	01/05/2017	12/03/2018	14,682.16	14,639.24	12,253.92	42.92	2,428.24
REPSOL SA - ADR SPONSORED ADR CMN	REPYA	226	01/05/2017	12/03/2018	3,908.39	3,902.34	3,267.96	6.05	640.43
REPSOL SA - ADR SPONSORED ADR CMN	REPYA	254	02/04/2016	12/03/2018	4,392.62	4,385.81	2,636.52	6.81	1,756.10
RESIDUE TECHNOLOGIES INC. CMN	REZI	6	10/07/2013	12/03/2018	125.03	123.78	88.96	1.25	36.07
RIO TINTO PLC SPONSORED ADR	RIO	133	02/04/2016	12/03/2018	6,345.34	6,219.08	3,563.11	126.26	2,782.23
ROBERT HALF INTERNATIONAL INC. CMN	RHI	130	05/23/2017	12/03/2018	8,114.49	8,037.90	6,045.00	76.59	2,069.49
ROCKWELL AUTOMATION INC CMN	ROK	24	02/04/2016	12/03/2018	4,291.86	4,184.16	2,354.64	107.70	1,937.22
ROHM CO., LTD. UNSPONSORED ADR CMN	ROHCY	29	04/09/2013	12/03/2018	1,064.28	1,008.79	487.20	55.49	577.08
ROLLINS INC. CMN	ROL	269	05/23/2017	12/03/2018	16,906.43	17,097.64	11,447.94	(191.21)	5,458.49
ROPER TECHNOLOGIES INC CMN	ROP	17	10/07/2013	12/03/2018	5,108.60	5,059.03	2,217.99	49.57	2,890.61
ROSS STORES,INC CMN	ROST	36	09/24/2014	12/03/2018	3,062.48	3,153.60	1,359.90	(91.12)	1,702.58
ROYAL BANK OF CANADA CMN	RY	5	04/09/2013	12/03/2018	367.00	366.30	284.45	0.70	82.55
ROYAL BANK OF CANADA CMN	RY	87	10/12/2015	12/03/2018	6,385.72	6,373.62	4,940.73	12.10	1,444.99
ROYAL DUTCH SHELL PLC SPONSORED ADR CMN SERIES A	RDSA	206	02/04/2016	12/03/2018	12,668.83	12,442.40	9,150.56	226.43	3,518.27
S&P GLOBAL INC. CMN	SPGI	34	02/04/2016	12/03/2018	6,265.09	6,217.24	2,936.58	47.85	3,328.51
SANLAM LTD SPONSORED ADR CMN	SLLDY	308	02/04/2016	12/03/2018	3,452.63	3,413.13	2,205.28	39.50	1,247.35
SAP SE (SPON ADR)	SAP	21	10/28/2014	12/03/2018	2,208.33	2,177.28	1,399.23	31.05	809.10
SASOL LTD SPONS ADR SPONSORED ADR CMN	SSL	111	11/17/2016	12/03/2018	3,482.02	3,272.28	2,827.69	209.74	654.33
SASOL LTD SPONS ADR SPONSORED ADR CMN	SSL	145	01/05/2017	12/03/2018	4,548.59	4,274.60	4,231.10	273.99	317.49
SCHNEIDER ELECTRIC SE	SBGSY	197	06/24/2016	12/03/2018	2,899.80	2,867.53	2,287.79	32.27	612.01
SEKISUI HOUSE, LTD SPONSORED ADR CMN	SKHSY	58	01/30/2013	12/03/2018	854.90	873.94	644.38	(19.04)	210.52
SEMPRA ENERGY CMN	SRE	9	01/30/2013	12/03/2018	1,036.60	1,036.98	675.81	(0.38)	360.79
SGS S.A. ADR CMN	SGSOY	900	01/05/2017	12/03/2018	21,554.71	21,307.50	18,729.00	247.21	2,825.71
SHISEIDO CO., LTD. SPONSORED ADR CMN	SSDOY	45	01/30/2013	12/03/2018	2,945.66	2,862.90	616.05	82.76	2,329.61
SIEMENS AKTIENGESELLSCHAFT SPONSORED ADR CMN	SIIEY	88	03/16/2016	12/03/2018	5,184.01	5,101.44	4,493.28	82.57	690.73
SINA CORPORATION CMN	SINA	18	02/06/2015	12/03/2018	1,210.48	1,165.86	668.88	44.62	541.60
SK TELECOM CO., LTD. SPONSORED ADR CMN	SKM	213	04/09/2013	12/03/2018	5,914.93	6,042.81	3,791.40	(127.88)	2,123.53
SK TELECOM CO., LTD. SPONSORED ADR CMN	SKM	250	12/08/2016	12/03/2018	6,942.41	7,092.50	5,593.75	(150.09)	1,348.66
SK TELECOM CO., LTD. SPONSORED ADR CMN	SKM	312	01/05/2017	12/03/2018	8,664.12	8,851.44	6,690.28	(187.32)	1,973.84
SKY PLC SPONSORED ADR CMN	SKYAY	71	11/17/2016	12/03/2018	6,066.87	6,141.50	2,770.92	(74.63)	3,295.95
SMC CORPORATION SPONSORED ADR CMN	SMCAV	5	09/10/2015	12/03/2018	87.39	84.72	55.50	2.67	31.89

FORM 990-PF

PAGE 3, PART IV: CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
FOR THE YEAR ENDED DECEMBER 31, 2018

Description of Property	Symbol/ Ticker	Number of Shares	Date Acquired	Date Sold	Gross Sales Price	Value at Time of Acquisition	Donor's Cost Basis	Gain/Loss on Value at Time of Acquisition	Gain/Loss on Donor's Cost Basis
SOCIEDAD QUIMICA MINERAL DE CHILE S A	SQM	7	08/03/2015	12/03/2018	324.59	308.00	94.45	16.59	230.14
SOCIEDAD QUIMICA MINERAL DE CHILE S A	SQM	137	09/03/2015	12/03/2018	6,352.60	6,028.00	2,227.62	324.60	4,124.98
SOFTBANK GRP CORP UNSPONSORED ADR CMN	SFTBY	143	03/16/2016	12/03/2018	6,099.16	5,998.27	3,649.36	100.89	2,449.80
SONY CORPORATION SPONSORED ADR CMN	SNE	43	01/30/2013	12/03/2018	2,325.83	2,271.26	645.00	54.57	1,680.83
STANDARD BANK GROUP LTD SPONSORED ADR CMN	SGBLY	398	02/04/2016	12/03/2018	5,158.01	5,028.33	2,770.08	129.68	2,387.93
STANLEY BLACK & DECKER, INC. CMN	SWK	8	04/09/2013	12/03/2018	1,085.58	1,046.80	626.64	38.78	458.94
STATE STREET CORPORATION (NEW) CMN	STT	16	02/04/2016	12/03/2018	1,169.10	1,168.32	876.48	0.78	292.62
STATE STREET CORPORATION (NEW) CMN	STT	33	01/30/2013	12/03/2018	2,411.28	2,409.66	1,845.69	1.62	565.59
STRYKER CORPORATION CMN	SYK	30	10/07/2013	12/03/2018	5,241.53	5,263.80	2,033.40	(22.27)	3,208.13
SUMITOMO MITSUI FINANCIAL GRP	SMFG	759	06/24/2016	12/03/2018	5,525.44	5,563.47	4,497.45	(38.03)	1,027.99
SUMITOMO MITSUI TRUST HOLDINGS	SUTNY	768	02/04/2016	12/03/2018	3,073.95	3,078.91	2,204.16	(4.96)	869.79
SUN HUNG KAI PROP LTD	SUHY	281	02/04/2016	12/03/2018	4,026.67	4,003.68	2,970.17	22.99	1,056.50
SUN LIFE FINANCIAL INC. CMN	SLF	6	10/07/2013	12/03/2018	221.03	220.74	190.86	0.29	30.17
SUNCOR ENERGY INC. CMN	SU	96	03/16/2016	12/03/2018	3,085.39	3,099.84	2,616.00	(14.45)	469.39
SUNTRUST BANKS INC CMN	STI	20	04/09/2013	12/03/2018	1,248.58	1,253.80	579.00	(5.22)	669.58
SVB FINANCIAL GROUP CMN	SIVB	8	04/09/2013	12/03/2018	2,049.09	2,038.48	546.80	10.61	1,502.29
SWATCH GROUP SA (THE) ADR CMN	SWGAY	255	08/24/2016	12/03/2018	3,934.59	3,793.12	3,465.45	141.47	469.14
SYSCO CORPORATION CMN	SY	43	10/07/2013	12/03/2018	2,854.30	2,898.20	1,364.39	(43.90)	1,489.91
SYSTEMS CORPORATION ADR CMN	SSMY	161	04/14/2014	12/03/2018	4,250.34	4,288.39	2,490.67	(38.05)	1,759.67
TAIWAN SEMICONDUCTOR MFG	TSM	132	12/02/2015	12/03/2018	5,088.47	4,961.88	3,062.40	126.59	2,026.07
TAIWAN SEMICONDUCTOR MFG	TSM	232	01/05/2017	12/03/2018	8,943.37	8,720.88	6,924.04	222.49	2,019.33
TAIWAN SEMICONDUCTOR MFG	TSM	270	10/07/2013	12/03/2018	10,408.23	10,149.30	4,795.20	258.93	5,613.03
TAPESTRY, INC. CMN	TPR	62	12/02/2015	12/03/2018	2,471.90	2,413.66	1,915.18	58.24	556.72
TARGET CORPORATION CMN	TGT	28	07/10/2014	12/03/2018	2,008.69	1,986.87	1,678.32	21.82	330.37
TE CONNECTIVITY LTD CMN	TEL	42	10/07/2013	12/03/2018	3,248.23	3,231.06	2,170.98	17.17	1,077.25
TECK RESOURCES LIMITED CMN CLASS B	TECK	728	05/23/2017	12/03/2018	15,513.47	14,778.40	13,737.36	735.07	1,776.11
TENCENT HOLDINGS LIMITED	TCEHY	160	04/14/2014	12/03/2018	6,639.91	6,378.94	2,182.72	260.97	4,457.19
TEXAS INSTRUMENTS INC. CMN	TXN	79	10/07/2013	12/03/2018	7,993.11	7,888.15	3,172.64	104.96	4,820.47
THE BANK OF NY MELLON CORP CMN	BK	76	10/07/2013	12/03/2018	3,853.90	3,899.56	2,308.88	(45.66)	1,545.02
THE HOME DEPOT, INC. CMN	HD	72	10/07/2013	12/03/2018	13,065.67	12,983.03	5,433.84	82.64	7,631.83
THERMO FISHER SCIENTIFIC INC CMN	TMO	26	10/07/2013	12/03/2018	6,560.75	6,488.30	2,399.28	72.45	4,161.47
TJX COMPANIES INC (NEW) CMN	TJX	50	10/07/2013	12/03/2018	2,415.96	2,442.50	2,784.50	(26.54)	(368.54)
TOKIO MARINE HOLDINGS, INC. ADR CMN	TKOMY	30	04/09/2013	12/03/2018	1,486.78	1,480.86	897.90	5.92	588.88
TOKYO ELECTRON LIMITED UNSPONSORED ADR CMN	TOELY	141	11/08/2013	12/03/2018	4,960.31	4,928.23	1,928.88	32.08	3,031.43
TORCHMARK CORPORATION CMN	TMK	22	01/30/2013	12/03/2018	1,905.61	1,901.02	815.32	4.59	1,090.29
TORONTO DOMINION BANK CMN	TD	111	06/24/2016	12/03/2018	6,093.82	6,138.29	4,757.30	(44.47)	1,336.52
TOTAL SA SPONSORED ADR CMN	TOT	140	02/04/2016	12/03/2018	7,921.80	7,785.40	6,145.16	136.40	1,776.64
TOTAL SA SPONSORED ADR CMN	TOT	161	01/05/2017	12/03/2018	9,110.07	8,953.21	8,378.85	156.86	731.22
UNICHARM CORP. SPONSORED ADR CMN	UNICY	1	01/30/2013	12/03/2018	6.32	6.26	3.52	0.06	2.80
UNILEVER N.V. NY SHS (NEW) ADR CMN	UN	1	10/07/2013	12/03/2018	55.36	55.51	37.75	(0.15)	17.61
UNILEVER N.V. NY SHS (NEW) ADR CMN	UN	478	01/05/2017	12/03/2018	26,461.73	26,533.78	19,731.84	(72.05)	6,729.89
WALT DISNEY COMPANY (THE) CMN	DIS	46	10/07/2013	12/03/2018	5,310.17	5,312.54	2,977.58	(2.37)	2,332.59
Total Donated Securities					\$ 2,224,060.67	\$ 2,202,015.36	\$ 1,383,310.92	\$ 22,045.31	\$ 840,749.75

Exempt Organization Business Income Tax Return

(and proxy tax under section 6033(e))

OMB No. 1545-0687

2018

For calendar year 2018 or other tax year beginning _____, and ending _____

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

<p>A <input type="checkbox"/> Check box if address changed</p> <p>B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)</p>	Print or Type	<p>Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.)</p> <p>LINDEN TRUST FOR CONSERVATION</p> <p>Number, street, and room or suite no. If a P.O. box, see instructions. 156 WEST 56TH STREET, NO. 1100</p> <p>City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10019-3879</p>	<p>D Employer identification number (Employees' trust, see instructions.)</p> <p style="text-align: center;">13-3748063</p> <p>E Unrelated business activity code (See instructions.)</p>
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C Book value of all assets at end of year **20,739,683.**

F Group exemption number (See instructions.) ▶ _____

G Check organization type ▶ 501(c) corporation 501(c) trust 401(a) trust Other trust

H Enter the number of the organization's unrelated trades or businesses. ▶ **1** Describe the only (or first) unrelated trade or business here ▶ _____ . If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No
 If "Yes," enter the name and identifying number of the parent corporation. ▶ _____

J The books are in care of ▶ **KAREN SIMONSON** Telephone number ▶ **212 991-3730**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances c Balance ▶	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement)	5		
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule)	12		
13	Total. Combine lines 3 through 12	13	0.	

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)			
14	Compensation of officers, directors, and trustees (Schedule K)		
15	Salaries and wages		
16	Repairs and maintenance		
17	Bad debts		
18	Interest (attach schedule) (see instructions)		
19	Taxes and licenses		
20	Charitable contributions (See instructions for limitation rules)		
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	
23	Depletion		
24	Contributions to deferred compensation plans		
25	Employee benefit programs		
26	Excess exempt expenses (Schedule I)		
27	Excess readership costs (Schedule J)		
28	Other deductions (attach schedule)		
29	Total deductions. Add lines 14 through 28		
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		
32	Unrelated business taxable income. Subtract line 31 from line 30		0.

Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Includes lines 33-38 for unrelated business taxable income calculation.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes lines 39-44 for tax computation.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 45a-55 for tax and payments.

Part VI Statements Regarding Certain Activities and Other Information

Table with 3 columns: Question number, Question text, and Yes/No response. Includes questions 56-58 regarding foreign interests and tax-exempt interest.

Sign Here: Declaration of preparer, Signature of officer, Date, Title, and a box for 'May the IRS discuss this return with the preparer shown below?'.

Paid Preparer Use Only: Print/Type preparer's name, Preparer's signature, Date, Check self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation **N/A**

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2		
3	Cost of labor	3					
4a	Additional section 263A costs (attach schedule)	4a			8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
b	Other costs (attach schedule)	4b					
5	Total. Add lines 1 through 4b	5					

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.

(c) **Total income.** Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)

(b) **Total deductions.** Enter here and on page 1, Part I, line 6, column (B) 0.

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)	
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A) 0.	Enter here and on page 1, Part I, line 7, column (B) 0.
Total dividends-received deductions included in column 8				0.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations					
7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).	
Totals			0.	0.	

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A).		Enter here and on page 1, Part I, line 9, column (B).
Totals		0.		0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).			Enter here and on page 1, Part II, line 26.
Totals		0.	0.			0.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0.	0.			0.

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	0.	0.				0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

		Enter filer's identifying number
Type or print	Name of exempt organization or other filer, see instructions. LINDEN TRUST FOR CONSERVATION	Employer identification number (EIN) or 13-3748063
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 156 WEST 56TH STREET, NO. 1100	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10019-3879	

Enter the Return Code for the return that this application is for (file a separate application for each return)				0	6
Application Is For	Return Code	Application Is For	Return Code		
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07		
Form 990-BL	02	Form 1041-A	08		
Form 4720 (individual)	03	Form 4720 (other than individual)	09		
Form 990-PF	04	Form 5227	10		
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11		
Form 990-T (trust other than above)	06	Form 8870	12		

KAREN SIMONSON

- The books are in the care of ▶ **156 WEST 56TH STREET, NO. 1100 - NEW YORK, NY 10019-3879**
Telephone No. ▶ **212 991-3730** Fax No. ▶ **646 225-7116**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 6-month extension of time until NOVEMBER 15, 2019, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year 2018 or
 ▶ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	1,300.
3b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
3c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	1,300.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

<h1>CHAR500</h1> <p>NYS Annual Filing for Charitable Organizations www.CharitiesNYS.com</p>	Send with fee and attachments to: NYS Office of the Attorney General Charities Bureau Registration Section 28 Liberty Street New York, NY 10005	<h2>2018</h2> <p>Open to Public Inspection</p>
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1. General Information

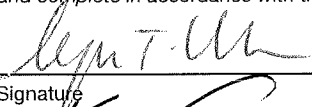

For Fiscal Year Beginning (mm/dd/yyyy) 01/01/2018 and Ending (mm/dd/yyyy) 12/31/2018		
Check if Applicable: <input type="checkbox"/> Address Change <input type="checkbox"/> Name Change <input type="checkbox"/> Initial Filing <input type="checkbox"/> Final Filing <input type="checkbox"/> Amended Filing <input type="checkbox"/> Reg ID Pending	Name of Organization: LINDEN TRUST FOR CONSERVATION	Employer Identification Number (EIN): 13-3748063
	Mailing Address: 156 WEST 56TH STREET, NO. 1100	NY Registration Number: 05-32-00
	City / State / ZIP: NEW YORK, NY 10019-3879	Telephone: 212 991-3730
	Website: HTTP://LINDENTRUST.ORG/	Email:

Check your organization's registration category: 7A only EPTL only DUAL (7A & EPTL) EXEMPT* Confirm your Registration Category in the Charities Registry at www.CharitiesNYS.com.

2. Certification

See instructions for certification requirements. Improper certification is a violation of law that may be subject to penalties. The certification requires two signatories.

We certify under penalties of perjury that we reviewed this report, including all attachments, and to the best of our knowledge and belief, they are true, correct and complete in accordance with the laws of the State of New York applicable to this report.

President or Authorized Officer:		ROGER ULLMAN EXECUTIVE DIRECTOR	11/12/19
	Signature	Print Name and Title	Date
Chief Financial Officer or Treasurer:		KAREN SIMONSON DIRECTOR OF FINANCE	11/12/19
	Signature	Print Name and Title	Date

3. Annual Reporting Exemption

Check the exemption(s) that apply to your filing. If your organization is claiming an exemption under one category (7A or EPTL only filers) or both categories (DUAL filers) that apply to your registration, complete only parts 1, 2, and 3, and submit the certified Char500. No fee, schedules, or additional attachments are required. If you cannot claim an exemption or are a DUAL filer that claims only one exemption, you must file applicable schedules and attachments and pay applicable fees.

3a. 7A filing exemption: Total contributions from NY State including residents, foundations, government agencies, etc. did not exceed \$25,000 and the organization did not engage a professional fund raiser (PFR) or fund raising counsel (FRC) to solicit contributions during the fiscal year.

3b. EPTL filing exemption: Gross receipts did not exceed \$25,000 and the market value of assets did not exceed \$25,000 at any time during the fiscal year.

4. Schedules and Attachments

See the following page for a checklist of schedules and attachments to complete your filing.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a. Did your organization use a professional fund raiser, fund raising counsel or commercial co-venturer for fund raising activity in NY State? If yes, complete Schedule 4a.
	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4b. Did the organization receive government grants? If yes, complete Schedule 4b.

5. Fee

See the checklist on the next page to calculate your fee(s). Indicate fee(s) you are submitting here:	7A filing fee: \$ <u>25.</u>	EPTL filing fee: \$ <u>750.</u>	Total fee: \$ <u>775.</u>	Make a single check or money order payable to: "Department of Law"
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CHAR500 Annual Filing for Charitable Organizations (Updated January 2019)
*The "Exempt" category refers to an organization's NYS registration status. It does not refer to its IRS tax designation.

LINDEN TRUST FOR CONSERVATION

CHAR500

Annual Filing Checklist

- Simply submit the certified CHAR500 with no fee, schedule, or additional attachments IF:
 - Your organization is registered as 7A only and you marked the 7A filing exemption in Part 3.
 - Your organization is registered as EPTL only and you marked the EPTL filing exemption in Part 3.
 - Your organization is registered as DUAL and you marked both the 7A and EPTL filing exemption in Part 3.

Checklist of Schedules and Attachments

Check the schedules you must submit with your CHAR500 as described in Part 4:

- If you answered "yes" in Part 4a, submit Schedule 4a: Professional Fund Raisers (PFR), Fund Raising Counsel (FRC), Commercial Co-Venturers (CCV)
- If you answered "yes" in Part 4b, submit Schedule 4b: Government Grants

Check the financial attachments you must submit with your CHAR500:

- IRS Form 990, 990-EZ, or 990-PF, and 990-T if applicable
- All additional IRS Form 990 Schedules, including Schedule B (Schedule of Contributors). Schedule B of public charities is exempt from disclosure and will not be available for public review.
- Our organization was eligible for and filed an IRS 990-N e-postcard. Our revenue exceeded \$25,000 and/or our assets exceeded \$25,000 in the filing year. We have included an IRS Form 990-EZ for state purposes only.

If you are a 7A only or DUAL filer, submit the applicable independent Certified Public Accountant's Review or Audit Report:

- Review Report if you received total revenue and support greater than \$250,000 and up to \$750,000.
- Audit Report if you received total revenue and support greater than \$750,000
- No Review Report or Audit Report is required because total revenue and support is less than \$250,000
- We are a DUAL filer and checked box 3a, no Review Report or Audit Report is required

Calculate Your Fee

For 7A and DUAL filers, calculate the 7A fee:

- \$0, if you checked the 7A exemption in Part 3a
- \$25, if you did not check the 7A exemption in Part 3a

For EPTL and DUAL filers, calculate the EPTL fee:

- \$0, if you checked the EPTL exemption in Part 3b
- \$25, if the NET WORTH is less than \$50,000
- \$50, if the NET WORTH is \$50,000 or more but less than \$250,000
- \$100, if the NET WORTH is \$250,000 or more but less than \$1,000,000
- \$250, if the NET WORTH is \$1,000,000 or more but less than \$10,000,000
- \$750, if the NET WORTH is \$10,000,000 or more but less than \$50,000,000
- \$1500, if the NET WORTH is \$50,000,000 or more

Send Your Filing

Send your CHAR500, all schedules and attachments, and total fee to:

NYS Office of the Attorney General
 Charities Bureau Registration Section
 28 Liberty Street
 New York, NY 10005

Need Assistance?

Visit: www.CharitiesNYS.com
 Call: (212) 416-8401
 Email: Charities.Bureau@ag.ny.gov

Is my Registration Category 7A, EPTL, DUAL or EXEMPT?

Organizations are assigned a Registration Category upon registration with the NY Charities Bureau:

7A filers are registered to solicit contributions in New York under Article 7-A of the Executive Law ("7A")

EPTL filers are registered under the Estates, Powers & Trusts Law ("EPTL") because they hold assets and/or conduct activities for charitable purposes in NY.

DUAL filers are registered under both 7A and EPTL.

EXEMPT filers have registered with the NY Charities Bureau and meet conditions in Schedule E - Registration Exemption for Charitable Organizations. These organizations are not required to file annual financial reports but may do so voluntarily.

Confirm your Registration Category and learn more about NY law at www.CharitiesNYS.com.

Where do I find my organization's NET WORTH?

NET WORTH for fee purposes is calculated on:

- IRS Form 990 Part I, line 22
- IRS Form 990 EZ Part I, line 21
- IRS Form 990 PF, calculate the difference between Total Assets at Fair Market Value (Part II, line 16(c)) and Total Liabilities (Part II, line 23(b)).