

GMR INSTITUTE OF TECHNOLOGY, RAJAM

BALANCE SHEET AS AT 31ST MARCH, 2018

(Amount in Rupees)

Particulars	Note No.	Balance as at	
		As at 31st March, 2018	As at 31st March, 2017
I EQUITY AND LIABILITIES			
1) Corpus Fund			
(a) Corpus fund	1	-	-
(b) Reserves & Surplus	2	25,81,009	(1,05,88,141)
2) Non-current Liabilities			
(a) Long term borrowings	3	2,08,92,447	3,48,21,019
(b) Other Long term liabilities	4	2,05,70,256	2,29,56,685
(c) Long Term Provisions	5	2,69,04,469	2,60,36,198
3) Current Liabilities			
(a) Short term borrowings	6	1,39,28,572	1,39,28,572
(b) Other current liabilities	7	14,60,81,406	13,97,72,086
(c) Short term provisions	8	19,38,840	78,51,266
Total		23,28,96,999	23,47,77,685
II ASSETS			
Non-current assets			
1) (a) Fixed assets	9		
(i) Tangible assets		15,85,15,882	16,12,09,383
(ii) Intangible assets		19,27,921	11,45,313
(iii) Capital work-in-progress		5,65,749	1,42,571.56
(b) Long-term loans and advances	10	-	-
(c) Other non-current assets	11	11,07,699	15,74,573
2) Current assets			
(a) Inventories	12	16,57,141	11,57,611
(b) Cash and Bank balances	13	21,41,522	95,79,755
(c) Short Term Loans And Advances	14	-	-
(c) Other Current assets	15	6,69,81,085	5,99,68,478
Total		23,28,96,999	23,47,77,685

The notes 1 to 20 form an integral part of these financial statements

As per our Report dated 18th August,2018 of GMRVF

For M.Bhaskara Rao & Co.,

Chartered Accountants

FRN No.000459S

Chartered
Accountants

K.Krishna Murty

Partner

Membership No.019693



GMR INSTITUTE OF TECHNOLOGY**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2018**

(Amount in Rupees)

Particulars	Note No.	For the Year Ending	
		As at 31st March, 2018	As at 31st March, 2017
I Revenue from operations (gross)	16	33,02,76,587	31,49,41,761
II Other Income	17	3,29,23,680	1,30,46,041
III Total Revenue (I + II)		36,32,00,267	32,79,87,802
IV Expenses			
Employee benefits expenses	18	21,57,74,246	20,69,23,230
Finance costs	19	85,53,821	1,12,34,769
Depreciation and amortization expenses	9	2,03,19,688	2,21,34,286
Other expenses	20	10,52,42,711	8,11,10,007
Total Expenses (IV)		34,98,90,466	32,14,02,291
V Profit before exceptional items and tax (III-IV)		1,33,09,802	65,85,511
VI Exceptional items			
Prior Period Expenses		1,40,652	89,617
Profit/(Loss) for the year - (V-VI)		1,31,69,150	64,95,894

The notes 1 to 20 form an integral part of these financial statements
As per our Report dated 18th August, 2018 of GMRVF

For M.Bhaskara Rao & Co.,

Chartered Accountants

FRN No.000459S

K.Krishna Murty

Partner

Membership No.019693

**GMR INSTITUTE OF TECHNOLOGY
NOTES TO THE FINANCIAL STATEMENTS**

(Amount in Rupees)

Particulars	For the Year Ending	
	March 31,2018	March 31,2017
Note 1 - Corpus Fund		
Opening balance	-	-
Add: Additions	-	-
Less: Transfer from Income & Expenditure Account	-	-
Closing Balance	-	-
Note 2 - Reserves & Surplus		
Income over expenditure		
Opening balance	(1,05,88,141)	(1,70,84,034)
Less: Adjustment of depreciation as per schedule-II Companies Act,2013	-	-
Add/(Less): Net Income/(Net loss) for the year	1,31,69,150	64,95,893
Closing Balance	25,81,009	(1,05,88,141)
Note 3 - Long Term Borrowings		
Secured		
Term loans from Banks	2,08,92,447	3,48,21,019
(Secured by First charge by way of Equitable Mortgage of Land with all super structures and all other movable and Immovable Fixed Assets of all the Educational and Health care Institutions)		
Sub Total	2,08,92,447	3,48,21,019
Grand Total Note - 3	2,08,92,447	3,48,21,019
Note 4 - Other Long Term Liabilities		
Caution Deposit	2,05,70,256	2,29,56,685
Capital Grants	-	-
Security Deposit received from vendors	-	-
Total	2,05,70,256	2,29,56,685
Note 5 - Long Term Provisions		
Provisions for Employee Benefits	2,69,04,469	2,60,36,198
Total	2,69,04,469	2,60,36,198
Note 6 - Short Term Borrowings		
Repayment of secured loans with in one year	1,39,28,572	1,39,28,572
Total	1,39,28,572	1,39,28,572
Note 7- Other Current Liabilities		
(a) Interest accrued but not due on borrowings	46,099	-
(b) Statutory dues	22,24,791	34,85,907
(c) Grants	55,86,983	52,15,586
(d) Other Creditors	4,29,64,021	5,32,74,643
(e) Security Deposit received from vendors	21,11,784	11,28,100
(f) Advances/Deposits received from students	9,31,47,728	7,66,67,850
Total	14,60,81,406	13,97,72,086



GMR INSTITUTE OF TECHNOLOGY
NOTES TO THE FINANCIAL STATEMENTS

(Amount in Rupees)

Particulars	For the Year Ending	
Note 8 - Short Term Provisions		
(a) Outstanding Expenses	5,94,496	64,81,071
(b) Bonus Payable	-	-
(c) Voluntary Contribution	3,400	
(d) RF - Employees		
(e) LTA	-	
(f) LIC PREMIUM PAYABLE	2,79,206	3,16,225
(g) Medical Reimbursement	-	
(h) Medical Insurance	-	
(i) LEAVE ENCASHMENT	10,00,286	9,72,667
(j) Salaries Payable	61,452	81,303
(k) Payable employees others	-	
Total	19,38,840	78,51,266
Note 10 - Long Term Loans and Advances		
Total	-	-
Note 11 - Other Non Current Assets		
Interest accrued on Deposits	5,338	11,13,439
Deposits with Govt.	2,39,361	1,52,134
Deposits with others	8,63,000	3,09,000
Total	11,07,699	15,74,573
Note 12 - Inventories		
(a) Stores and spares	16,57,141	11,57,611
Total	16,57,141	11,57,611
Note 13 - Cash and Bank balances		
Cash and cash equivalents		
(a) Balances with banks in current & savings Bank	8,64,526	68,54,235
(b) Balances with banks in FDR's	12,38,345	26,81,122
(c) Cash on hand	38,651	44,398
Sub Total	21,41,522	95,79,755
Note 14 - Short Term Loans and Advances		
Total	-	-
Note 15 - Other Current Assets		
(a) Loans & Advances	3,61,390	9,29,417
(b) Advance for Expenses	5,54,713	8,48,911
(c) Receivables	6,25,36,692	5,39,35,772
(d) Prepaid Expenses	35,28,291	42,54,378
Total	6,69,81,085	5,99,68,478
Note 16 - Revenue from Operations (Gross)		
Sale of services		
(i) College Fee collections	33,02,76,587	31,49,41,761
(ii) Hostel Fee collections	-	-
Total	33,02,76,587	31,49,41,761
Note 17- Other Income		
(i) Interest Income	3,02,782	6,67,729
(ii) Net surplus on disposal of assets	1,91,483	-
(iii) Other non-operating income	3,24,29,415	1,23,78,311
Total	3,29,23,680	1,30,46,041

**GMR INSTITUTE OF TECHNOLOGY
NOTES TO THE FINANCIAL STATEMENTS**

(Amount in Rupees)

Particulars	For the Year Ending	
Note 18 - Employee benefits expenses		
Salaries, Wages, Bonus etc.,	19,41,72,675	18,71,45,322
Contributions to provident and other funds	1,98,51,683	1,78,34,637
Staff welfare expenses	17,49,888	19,43,272
Total	21,57,74,246	20,69,23,230
Note 19 - Finance costs		
Interest Expenses	85,53,821	1,12,34,769
Total	85,53,821	1,12,34,769
Note 20 - Other Expenses		
Student Welfare Expenses	67,83,264	55,35,392
Payments to Universities	4,55,208	23,10,095
Communication Expenses	48,50,629	51,06,570
Travelling & Conveyance	15,69,261	14,26,517
Other Administrative Expenses	1,66,89,390	92,55,301
Insurance Charges	1,95,435	2,39,591
Professional Fee & Expenses	25,86,413	35,53,018
Repairs and maintenance others	3,66,67,307	2,46,96,667
Rates & Taxes	6,57,400	4,80,500
Advertisement charges	29,82,518	25,25,642
Printing & Stationery	12,19,400	9,88,178
Security Charges	62,79,113	48,72,704
Training & Placement Expenses	52,82,487	42,14,591
Electrical Charges	87,27,777	93,52,991
Donations & Charities	1,02,97,110	65,52,250
Abandonment of Loss on Business School		
Total	10,52,42,711	8,11,10,007

Note:The above Financial Statements of GMRIT for 2017-18 form part of audited financial statements of GMRVF for the year 2017-18.



Particulars	Gross Block				Depreciation/Amortisation				Net Block				
	Balance as at 1st April, 2017	Additions	Disposals	Adjustments	Balance as at 31st March, 2018	Upto 1st April, 2017	Transfer of Assets	For the year	Disposals	Adjustments	Upto 31st March, 2018	Balance as at 31st March, 2018	Balance as at 31st March, 2017
(i) Tangible Assets													
Freehold Land	18,97,95,813	11,72,148	-	-	19,09,67,960	7,30,96,546	-	26,41,516	-	-	7,57,37,963	11,52,29,998	11,66,99,266
Buildings-On Free Hold Land	8,12,08,618	19,91,780	-	-	8,32,00,398	7,40,78,511	-	34,09,927	6,204	-	7,74,82,734	57,18,164	71,30,108
Buildings-On Lease Hold Land	1,79,33,023	26,96,392	-	-	2,06,29,415	1,36,13,801	-	19,80,053	3,001	-	1,55,90,853	50,36,582	43,19,272
Lab Equipment	2,19,51,925	15,91,223	-	-	2,35,43,149	1,13,67,093	-	18,50,781	-	-	1,32,17,874	1,03,25,275	1,05,04,832
Office Equipment	4,02,73,543	55,58,864	-	-	4,58,32,407	2,84,09,854	-	67,63,785	33,436	-	3,51,40,203	1,06,92,204	1,18,63,689
Electrical Equipment	4,01,07,040	18,12,629	-	-	4,19,19,669	3,03,58,309	-	21,16,202	-	-	3,24,74,510	94,45,158	97,48,731
Computer Equipment	47,09,701	5,28,795	-	-	52,38,496	47,09,635	-	5,28,782	-	-	52,38,417	79	66
Furniture and Fixtures	16,18,087	8,21,124	-	-	24,39,211	7,59,618	-	2,62,674	6,44,523	-	3,72,769	20,66,442	8,63,469
Library Books	39,75,97,751	1,61,72,954	-	-	41,37,70,705	23,63,88,368	-	1,95,53,619	6,87,164	-	25,52,54,823	15,85,15,882	16,12,09,383
Vehicles	80,80,872	15,48,677	-	-	96,29,549	69,35,559	-	7,66,069	-	-	77,01,628	19,27,921	11,45,313
Total	80,80,872	15,48,677	-	-	96,29,549	69,35,559	-	7,66,069	-	-	77,01,628	19,27,921	11,45,313
(ii) Intangible Assets													
Computer Software	1,42,572	5,65,749	1,42,572,00	-	5,65,749	-	-	-	-	-	-	5,65,749	1,42,571,56
Total	1,42,572	5,65,749	1,42,572	-	5,65,749	-	-	-	-	-	-	5,65,749	1,42,572
(iii) Capital work in Progress													
Capital work in Progress	40,58,21,194	1,82,87,280	1,42,572	-	42,39,66,003	24,33,23,927	-	2,03,19,688	6,87,164	-	26,29,56,451	16,10,09,552	16,24,97,267
Grand Total													

9.1 - Additions to Gross Block of the Fixed Assets is net of utilized Grant receipts of Rs.16,12,843/- (Year Previous Rs.29999025/-)



GMR INSTITUTE OF TECHNOLOGY
GROUPINGS FORMING PART OF BALANCE SHEET

(Amount in Rupees)

	Particulars	Balance as at	
		March 31,2018	March 31,2017
Note 1	CORPUS FUND ADD: ADDITIONS Less: Transfer form Income & Expenditure Account	-	-
	Total	-	-
Note 2	RESERVES & SURPLUS INCOME OVER EXPENDITURE Up to 31-03-2018 Adjustment of depreciation as per schedule-II Companies Act,2013 Add: For the Year 2017-18	(1,05,88,141)	(1,70,84,034)
	Total	25,81,009	(1,05,88,141)
Note 3	SECURED LOANS ANDHRA BANK TERM LOAN WORKING CAPITAL	2,08,92,447	3,48,21,019
	Total	2,08,92,447	3,48,21,019
	Grand Total Note 3	2,08,92,447	3,48,21,019
Note 4	Note 4 - Other Long Term Liabilities Caution Deposit	2,05,70,256	2,29,56,685
	Total	2,05,70,256	2,29,56,685
Note 5	LONG TERM PROVISIONS PROVISIONS FOR EMPLOYEE BENEFITS:- LEAVE ENCASHMENT GRATUITY FUND	1,37,59,962 1,31,44,507	1,31,51,433 1,28,84,765
	TOTAL	2,69,04,469	2,60,36,198
Note 7	Interest accrued and due on borrowings Interest accrued and due on borrowings	46,099	-
	TOTAL	46,099	-
Note 7	STATUTORY DUES PROFESSION TAX WORKS TAX TDS PAYABLE ESI PAYABLE SERVICE TAX INPUT/OUTPUTVAT GST Payable AP VAT TDS PROVIDENT FUND PAYABLE	52,100 - 10,91,919 60,848 - - 451 10,19,474	51,650 4,35,405 13,53,241 57,661 4,08,066 1,56,414 10,23,471
	Total	22,24,791	34,85,907
Note 7	GRANTS GRANTS (CAPITAL)	55,86,983	52,15,586
	Total	55,86,983	52,15,586
Note 7	OTHER CREDITORS :- A S ENTER PRRISES A.R.STORES A.S.ENTERPRISES AADHAAR PROCESS ABHIJITH ENTERPRISES ANTS CERAMICS PVT. L ARISETTI SAI DEEPIKA AYYAPPA BOOKS & GENE B RAMADEVI B.K.JAVAR'S B2U AUTOMATION BEES SOFTWARE SOLUTI BHARAT SANCHAR NIGAM BHAVANI SAIRAM WELDI BOOKIONICS CARDIO FITNESS (I) P CH.JAGAN CHAKRI INDUSTRIES CHANDRA ELECTRICALS CHINTALAPATI ENTERPRISES CLASSIC INTERIORS DAKSHA ONLINE SERVIC DELL INTERNATIONAL S DIVYA ASSOCIATES FOOTPRINTS COLLATERA GANESH KARTHIKEYA TRAVELS GMMCO LTD., GMR CARE HOSPITAL GMR FURNITURE GMR UTTAR PRADESH ENG GMR VARALAKSHMI DAV PUBLIC SCHOOL	15,370 - - 86,140 - 1,42,780 1,64,400 - - - - 4,83,210 - 3,32,191 10,421 - 62,128 - - 75,544 1,15,000 2,08,728 49,552 - 13,362 31,402 - 4,000 6,22,369 -	1181 24358.66 14,850 - 150 5,400 28,834 19,688 (150) 16,361 41,390 86,399 2,92,599 2,28,185 10,395 2,81,250.40 - 6,572 30,877 10,379 3,39,842 -



GMR INSTITUTE OF TECHNOLOGY
GROUPINGS FORMING PART OF BALANCE SHEET

(Amount in Rupees)

Particulars	Balance as at	
	March 31,2018	March 31,2017
GMRV STAFF RECREATION	(2,105)	2,76,167
HEBER SCIENTIFIC	2,09,539	
HIRAWATS FASHIONS PV	-	9,475
HOTEL HAMPPI INTERNATIONAL PVT LTD	-	42,430
HP INDIA SALES PRIVA	-	4,72,500
HULIKKAL ELECTRO (IN	-	3,74,370
INDUPURI LAKSHMI	1,56,902	74,986
INFOPLUS TECHNOLOGIE	-	502
INSTAVERITAS INDIA P	8,177	18,888
J P GAS WORKS	(2,242)	(2,242)
JAIN ELECTRICALS	-	2,447
JYOTI AUDIO VISUAL P	(3,000)	(3,000)
K. GANESH	-	38,610
K. NARASINGA RAO	-	68,163
K.RAMESH	2,40,220	(7,679)
KALPANA GARDENS	6,45,449	2,76,363
KONE ELEVATOR INDIA	10,777	1,04,495
KRIPA ELECTRONICS IN	3,92,939	
L. B.R. TRAVELS	1,65,291	97,485
L.DALI NAIDU (CONTRACTOR)	7,790	1,19,119
LAPTOP DEPOSIT	16,596	16,596
MACRICH IT SOLUTIONS	85,080	-
MAGNUS SALES CORPORATION	16,905	3,465
MANOJ ENTERPRISES	35,952	
MAXWELL LOGISTICS P	78,416	
MEGA TECH POWER SYSTEM	1,52,685	4,13,486
MICROCARE COMPUTERS	11,417	68,472
MYTRI STAR ENTERPRISES	4,225	64,093
N VIJAYA LAKSHMI	-	27,000
NAIDU CABLE NET WORK	12,276	10,197
NAIDU LIGHTINGS	-	1,20,780
NATIONAL SERVICE SCHEME	(85,453)	(27,131)
NAVARADHI TECHNOLOGIES	7,488	
NOMAD INDIA NETWORK	-	1,24,750
OMEGA PERIPHERALS	22,435	1,05,465
ONE TIME VENDOR	38,410	46,484
OPTOCHEM INTERNATION	-	1,549
PINNACLE NANO TECH IN	5,84,100	
PRECISION INSTRUMENT	52,132	
PRISM HOSPITALITY SE	3,27,504	
PROFESSIONAL COURIERS	1,462	2,994
PROMPT PEST CONTROL	-	15,525
RAJ PAL DAHIYA	-	1,80,000
RAJA KISHORE OFFSET PRITNERS	1,544	
RAMA DEVI CONSTRUCTI	-	4,49,727
RAVI BAKERY & SWEETS	1,670	7,160
RAVVA SRINIVASA RAO	-	65,955
RAXA SECURITY SERVICES	4,43,117	1,78,468
RAYMINOUS POWER SOLU	-	66,066
RF-EMPLOYEE	-	71,498
RUCHI FOODS	-	98,013
S. AMRUTHA	-	74,816
S. AMULYA	1,56,732	74,816
S. RAJESH	-	6,300
S. SANYASI RAO	1,62,813	1,56,384
S.MOHAN	-	15,097
SAIRAM INFRA PROJECT	-	81,79,736
SATYAVARAPU RATNALAM	3,25,694	
SIRI ENTERPRISES	35,707	-
SIRI VENNELA OFFSET PRINTERS	761	31,698
SND LIGHTINGS	-	29,195
SOUTHERN AGENCIES	2,280	
SR ASSOCIATES	800	
SREE SATYA REFREGERATION	2,09,322	23,637
SRI ANAND KALKI RE-W	-	12,600
SRI DURGA BHAVANI FA	-	16,560
SRI G.C.S.R.M.E.I.STAFF CO-OP CREDIT SOCIETY LTD	18,02,724	12,70,867
SRI LAKSHMI GANAPATHI	19,800	
SRI M TRADE CENTER	39,421	11,988
SRI SAI ANANTHA LAKSHMI ENTERPRISES	189	-
SRI SAI FUEL STATION		
SRI SAI FUEL STATION	28,499	18,734
SRI SAI KRISHNA ENTE	-	6,400



GMR INSTITUTE OF TECHNOLOGY
GROUPINGS FORMING PART OF BALANCE SHEET

(Amount in Rupees)

	Particulars	Balance as at	
		March 31,2018	March 31,2017
	SRI SAI SUDHA TRAVELS	3,366	8,404
	SRI SAP POWER SOLUTIONS	38,610	
	SRI SATYA SAI PRINTERS	21,338	439
	SRI SUNDEEP ELECTRIC	2,350	2,374
	SRI SUNIL ENTERPRISE	5,047	
	SRI VASAVI ELECTRICA	1,75,224	-
	SRI VENKATA SRINIVAS	67,911	
	SS DIGITALS	-	5,800
	STAFF JOINT A/C DEPOSIT AMOUNT	7,25,084	6,33,132
	STALE CHEQUES	78,848	31,472
	STAR SPORTS	-	15,390
	SUMIT ELECTRONICS	(564)	415
	SUN SEAS TECH	2,00,307	17,743
	SUNRISE SPORTS	36,379	
	TATA COMMUNICATIONS	6,51,949	6,87,891
	TEAM CATERING SERVIC	-	98,027
	TECHINSTRO	33,689	
	TECHSER POWER SOLUTI	-	16,100
	THE DECOGRAPH INTERI	66,553	5,18,797
	THG PUBLISHING P LTD.,	4,41,000	
	TIRUMALA CONSTRUCTION	2,89,264	-
	TOWERS WATSON INDIA	-	17,802
	TRAVEL IQ	3,95,522	79,730
	V.K.ENTERPRISES	1,00,300	
	VAIBHAV PLYWOOD & HA	-	4,85,585
	VARUN LIGHTING	-	26,277
	VI MICRO SYSTEMS PVT	1,15,706	
	VIKHRANT SECURITY SERVICES	1,94,222	1,79,111
	VIPIN GUPTA	-	1,44,900
	VIZAG AUDIO VISUALS	33,537	43,672
	ZAHIRA SCHOOL EQUIPMENT	75,000	
	GMR VARALAKSHMI FOUNDATION	3,03,74,345	3,48,20,503
	Donation to GMRVF		
	Total	4,29,64,021	5,32,74,643
	CREDITORS FOR SECURITY DEPOSIT:-		
	Security Deposit form vendors		
	ALLIED ALUMINIUMS	-	31,130
	ANILKUMAR MATTA	-	36,656
	Appala Naidu Vakamul	1,30,150	
	BABJI PRASAD CHAPA	-	41,445
	BORRA SANTOSH KUMAR	12,834	12,834
	CH.JAGAN	1,889	1,889
	CHAPPA HEMANTH KUMAR	76,818	76,818
	CLASSIC INTERIORS	5,33,043	13,244
	D.Y Vara Prasad	-	45,309
	K. RAMESH	70,319	10,551
	KAMBHAMPAT SATYA KIR	42,120	
	LAKSHMIPRASAD MADDI	1,04,208	
	LOHITHA WATERPROOFIN	-	3,439
	MAHALAKSHMI VANDANA	43,384	
	PRASANTH KUMAR.A	8,141	8,141
	RAMADEVI CONSTRUCTION COMPANY	23,962	23,962
	S.PRAVEEN KUMAR	6,164	6,164
	SAIRAM INFRA PROJECT	5,39,746	7,58,886
	SKML CONSTRUCTIONS	10,551	

Note-7



**GMR INSTITUTE OF TECHNOLOGY
GROUPINGS FORMING PART OF BALANCE SHEET**

(Amount in Rupees)

	Particulars	Balance as at	
		March 31,2018	March 31,2017
	Snehalatha B SRI ANAND KALKI RE WINDING Srilakshmi I SURESH KUMAR KOLLIMA TIRUMALA CONSTRUCTIONS VAIBHAV PLYWOOD & HA Vanikumari S	- 1,400 1,75,242 1,02,000 19,560 27,066 1,83,187	29,166 1,400 - - - 27,066
	TOTAL	21,11,784	11,28,100
Note 6	Repayment of secured loans with in one year ANDHRA BANK TERM LOAN WORKING CAPITAL	1,39,28,572	1,39,28,572
	TOTAL	1,39,28,572	1,39,28,572
Note 7	ADVANCES/DEPOSITS form STUDENTS:- CAUTION DEPOSIT DEFERRED REVENUE JNTU INFRASTRUCTURE FEE EXAMINATION FEE ALUMNI ASSO FEE SCHOLARSHIPS	73,67,162 6,66,72,945 1,70,51,450 60,885 18,51,286 1,44,000	88,57,143 5,45,22,552 1,13,95,425 6,00,000 10,75,230 2,17,500
	TOTAL	9,31,47,728	7,66,67,850
Note 8	SHORT TERM PROVISIONS OUTSTANDING EXPENSES BONUS PAYABLE VOLUNTARY CONTRIBUTION RE-EMPLOYEEES MEDICAL INSURANCE PREMIUM MEDICAL REIUMBURSEMENT FUEL REIUMBURSEMENT LTA LIC PREMIUM PAYABLE LEAVE ENCASHMENT Unearnd Revn - Othrs PAYABLE EMPLOYEE OTHERS SALARIES PAYABLE	5,94,496 - 3,400 - - - - - - 2,79,206 10,00,286 - - 61,452	64,81,071 - - - - - - - - 3,16,225 9,72,667 - - 81,303
	TOTAL	19,38,840	78,51,266
Note 11	INTEREST ACRUED ON DEPOSITS:- ANDHRA BANK ELECTRICITY DEPOSIT ING-VYSYA BANK	5,338	11,13,439
	Total	5,338	11,13,439
Note 11	DEPOSITS WITH GOVERNMENT:- APSEB DEPOSIT TELEPHONE DEPOSIT INTERNET DEPOSIT INCOME TAX REFUNDABLE (TDS)	9,500 20,000 2,09,861	9,500 20,000 1,22,634
	Total	2,39,361	1,52,134
Note 11	DEPOSITS WITH OTHERS:- INOX AIR PRODUCTS Deposit Others NIRED RENT DEPOSIT	8,54,000 9,000	3,00,000 9,000
	Total	8,63,000	3,09,000
Note 12	INVENTORIES STORES & SPARE INVENTORIES-MEDICINES STUDENTS UNIFORM	19,92,969 (3,35,828)	11,31,534 26,077
	Total	16,57,141	11,57,611
Note 13	BALANCES IN C/A WITH SCHEDULED BANKS ANDHRA BANK, GMRNAGAR BR. SB A/C. NO. 5431 STATE BANK OF INDIA, Rajam C/A No. 156 ANDHRA BANK -SCHOLARSHIPS C/A 896 ANDHRA BANK-0168 ANDHRA BANK - PG COURSES-897 ANDHRA BANK, RAJAM SB A/C No.4418 ANDHRA BANK, GMRNAGAR BR. SB A/C. NO. 6667 ANDHRA BANK, GMRNAGAR BR. SB A/C. NO. 6649 ANDHRA BANK, GMRNAGAR BR. SB A/C. NO. 0007 HDFC BANK, RAJAM SB A/C. NO.9043 ICICI, SRIKAKULAM SB A/C NO.0074 ANDHRA BANK, RAJAM SB A/C No.4427	11,711 98,809 1,46,696 17,085 4,109 1,440 7,494 5,04,595 35,032 29,602 6,122 1,832	34,37,763 1,73,340 1,46,754 17,04,460 4,167 7,60,439 86,065 4,71,855 33,574 28,648 5,728 1,445
	Total	8,64,526	68,54,235
Note 13	BALANCES IN FDR's WITH SCHEDULED BANKS:- ANDHRA BANK	12,38,345	26,81,122



GMR INSTITUTE OF TECHNOLOGY
GROUPINGS FORMING PART OF BALANCE SHEET

(Amount in Rupees)

	Particulars	Balance as at	
		March 31,2018	March 31,2017
	ING-VYSYA BANK		
	Total	12,38,345	26,81,122
Note 13	Cash on hand		
	Cash on hand	38,651	44,398
	Total	38,651	44,398
Note 15	LOANS & ADVANCES		
	SALARY ADVANCES	3,49,654	4,91,843
	LOANS TO EMPLOYEES	11,736	4,37,574
	Total	3,61,390	9,29,417
Note 15	ADVANCE FOR EXPENSES		
	BEES SOFTWARE SOLUTI	66,800	
	Cadio Fitness(I) P	10,420	
	GMR AIRPORTS LTD.,	19,797	
	GMR WARORA ENERGY LIMITED	33,180	
	GSK CIVIL CONSTRUCTI	1,65,000	
	INDLAB EQUIPMENT PR		3,03,511
	JP Gas Works		1,13,201
	MAGNUS SALES CORPORATION	47,900	
	NAVARADHI TECHNOLOGIES	13,978	
	RICOH INDIA LTD	14,529	
	SAN PRINTS PVT LTD.,	1,57,648	
	SOUTHERN AGENCIES	1,600	
	SRI VINAYAKA AGENCIES	23,861	
	KALPANA GARDEN & MAINTENANCE		50,000
	NOMAD INDIA NETWORK		1,12,275
	RICOH INDIA LTD		26,852
	VI MICRO SYSTEMS PVT		1,63,072
	VIKHRANT SECURITY SERVICES		80,000
	Total	5,54,713	8,48,911
	RECEIVABLES		
	FEE	6,24,55,292	5,38,51,347
	RECEVABLES RENT	81,400	84,425
	Total	6,25,36,692	5,39,35,772
	PREPAID EXPENSES:-		
	PREPAID AMC CHARGES	62,841	85,093
	PREPAID INTERNET EXPENSES	5,05,810	11,09,989
	PREPAID OTHERS	16,26,297	19,00,288
	PREPAID INSURANCE	13,33,343	11,59,008
	Total	35,28,291	42,54,378



GROUPINGS FORMING PART OF INCOME & EXPENDITURE

(Amount in Rupees)

	Particulars	For the Year Ending	
		March 31,2018	March 31,2017
Note 16	FEE COLLECTIONS:		
	Tuition Fee	33,02,76,587	31,49,41,761
	Hostel Fee		
	Total	33,02,76,587	31,49,41,761
Note 17	OTHER INCOME:		
	Horticulture Income	-	350
	Penalties	23,21,537	31,64,325
	Gym Fee	1,14,000	82,400
	Miscellaneous Income	53,81,566	15,51,926
	Bus Fee	72,95,171	65,77,522
	Interest received on other deposits	33,163	-
	Interest received on IT Refunds	48	-
	Rent	95,171	1,36,600
	Examination Amount	1,64,98,904	-
	Employee notice period recovered	6,89,855	8,65,188
	Total	3,24,29,415	1,23,78,311
Note 17	Interest on Deposits with Banks		
	Interest on Deposits with Banks/Others	3,02,782	6,67,729
	Total	3,02,782	6,67,729
Note 17	Net Surplus on disposal of assets		
	Profit on sale of assets	1,91,483	-
	Total	1,91,483	-
	Grand Total - Note 17	3,29,23,680	1,30,46,041
Note 18	SALARIES, Wages, Bonus etc.,		
	Salaries	19,06,53,365	18,19,32,229
	Salaries Communication Allowances		
	Exgrtia		
	Medical Reimbursement	2,31,257	2,55,169
	Leave Encashment		
	Leave Travel Allowance	32,88,053	49,57,924
	Total	19,41,72,675	18,71,45,322
Note 18	Contributions to provident and other funds		
	Employers Contribution to PF	69,16,035	71,13,127
	ESI	7,56,320	4,96,689
	Gratuity	95,37,053	83,81,438
	EDLI	2,60,891	2,64,478
	Employers Labour welfare fund		
	Personal Accident Premium		
	Group Medclaim & Term Insurance	23,81,383	15,78,906
	Total	1,98,51,683	1,78,34,637
	Staff Welfare Expenses		
	Staff Welfare	17,49,888	19,43,272
	Relocation Expenses		
	Total	17,49,888	19,43,272
	Grand Total - Note 18	21,57,74,246	20,69,23,230
Note 19	INTEREST ON TERM LOANS		
	Interest on unsecured loan	-	52,04,166
	Interest on Term Loans	85,53,821	60,30,603
	Bank Charges	-	-
	Grand Total - Note 19	85,53,821	1,12,34,769



	Particulars	For the Year Ending	
		March 31,2018	March 31,2017
	STUDENTS WELFARE EXPENSES		
Note 20	Students Welfare Expenses	23,19,681	15,39,102
	Merit Scholarship	4,07,247	8,54,427
	Games & Sports	6,60,260	2,61,936
	Guest Lecture Charges	75,985	1,83,835
	Conference & Workshops	21,518	75,699
	Industrial Tour Expenses	6,78,963	4,73,760
	College Day Expenses	3,46,726	3,38,133
	Parents Meeting Expenses		
	NCC Expenditure	22,72,884	18,08,499
	Journals & Periodicals		
	Total	67,83,264	55,35,392
	PAYMENTS TO UNIVERSITY		
Note 20	Affiliation Fee	4,55,208	23,10,095
	Total	4,55,208	23,10,095
	COMMUNICATION EXPENSES		
Note 20	Postage & Telegrams	1,22,481	1,18,698
	Internet Expenses	44,51,019	46,67,623
	Telephone Charges	2,77,129	3,20,249
	Total	48,50,629	51,06,570
	TRAVELLING & CONVEYANCE		
Note 20	Conveyance Charges	5,606	1,840
	Travelling Expenses	15,63,655	14,24,677
	Total	15,69,261	14,26,517
	SUVIDHA & CREMATORIUM MAINTENANCE		
Note 20	SUVIDHA MAINTENANCE		
	CREMATORIUM GROUND		
	Total	-	-
	OTHER ADMINISTRATIVE EXPENSES		
Note 20	EXAMINATION EXPENSES	59,09,217	71,522
	OFFICE EXPENSES	40,760	72,436
	POOJA EXPENSES	11,738	13,832
	BUS HIRE CHARGES	32,08,414	28,87,136
	BOARD MEETING EXPENSES	88,515	7,172
	MANAGERIAL REMUNERATION (SITTING FEE)	12,285	8,050
	TEACHING & NON-TEACHING TRAINING EXPENSES	23,80,835	2,70,377
	MEETINGS & SEMINARS	16,22,831	28,29,705
	TRANSIT HOUSE MAINTENANCE	2,86,371	3,06,229
	TRANSPORT CHARGES	3,34,537	2,75,424
	ISO 9001 EXPENSES	67,039	42,002
	BOOKS & PERIODICALS	-	2,312
	MISC. EXPENSES	62,516	32,907
	G C Meeting Expenses	6,14,535	5,58,759
	Recruitment Expenses	13,03,274	8,08,866
	Bank Charges	1,55,013	1,58,107
	RENT	5,23,723	8,14,758
	Interest on delayed payments	67,787	-
	LOSS ON SALE OF ASSET	-	95,709
	Total	1,66,89,390	92,55,301
	Insurance Charges		
Note 20	Insurance Charges	1,95,435	2,39,591
	Total	1,95,435	2,39,591
	PROFESSIONAL FEE & EXPENSES		
Note 20	STATUTORY AUDITOR FEE		
	TECHNICAL CONSULTANCY FEE & EXPENSES	19,66,212	31,38,647
	MEMBERSHIP FEE	2,71,647	1,65,019
	INTERNAL AUDIT FEE & EXP	15,438	20,719
	AUDIT FEE FOR CERTIFICATION	3,33,116	2,28,633
	Total	25,86,413	35,53,018



	Particulars	For the Year Ending	
		March 31,2018	March 31,2017
	REPAIRS AND MAINTENANCE		
Note 20	GENERATOR	12,63,426	16,25,175
	BUILDINGS	1,19,15,027	45,63,158
	LAB EQUIP./COMPUTER EQUIPMENT	36,28,779	18,13,776
	HOUSE KEEPING	54,30,510	42,11,250
	ELECTRICAL EQUIP.	14,90,656	17,73,090
	OFFICE EQUIP	4,31,182	2,18,740
	VEHICLES Own	46,73,665	40,85,303
	FURNITURE & FIXTURES	3,50,179	3,19,617
	REPAIRS & MAINTENANCE - AMC	18,81,079	13,89,619
	WATER CHARGES	20,18,660	18,89,244
	HORTICULTURE, LANDSCAPING & GARDENING	35,84,145	28,07,695
	Total	3,66,67,307	2,46,96,667
	RATES & TAXES		
Note 20	RATES & TAXES	1,96,132	39,644
	PROFESSIONAL TAX	4,250	1,750
	LICENCE & FEES	4,57,018	4,39,106
	Total	6,57,400	4,80,500
	Advertisement charges		
Note 20	Advertisement charges	29,82,518	25,25,642
	Total	29,82,518	25,25,642
	Printing & Stationery		
Note 20	Printing & Stationery	12,19,400	9,88,178
	Total	12,19,400	9,88,178
	Security Charges		
Note 20	Security Charges	62,79,113	48,72,704
	Total	62,79,113	48,72,704
	Career Development Cell Expenses		
Note 20	Career Development Cell Expenses	52,82,487	42,14,591
	Total	52,82,487	42,14,591
	Electrical Charges		
Note 20	Electrical Charges	87,27,777	93,52,991
	Total	87,27,777	93,52,991
	OTHER DONATIONS & COMMUNITY DEVELOPMENT PROGRAMME		
Note 20	DONATIONS & CHARITIES - OTHERS	1,02,97,110	65,52,250
	Total	1,02,97,110	65,52,250

For M. Bhaskara Rao & Co.,
Chartered Accountants

K. Krishna Murty
Partner

