

BANK AND QUOTATION

SECTION

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REVIEW OF APRIL.

This month marked the first anniversary of the declaration of war against Germany by the United States and the President took occasion to reiterate the purpose of the country in entering the world conflict and to make it plain that the war would be relentlessly waged until that purpose was attained. The opportunity offered the President to speak anew on the subject came with the opening of the campaign for the Third Liberty Loan, which had been set for April 6, the date of the war anniversary. The President was scheduled to open the loan campaign at Baltimore, and his address was in fulfillment of that task. What he said was couched in language that will always make his remarks memorable, for he declared that there could be but one response on our part to the German challenge: "Force, force to the utmost, force without stint or limit, the righteous and triumphant force which shall make Right the law of the world, and cast every selfish dominion down in the dust."

This address and the further developments in the German military operations in Belgium and France were the events of prime importance during the month. In these military operations the Germans transferred the scene of intensest activity from Picardy to Flanders. Here they again met with important initial successes, but, as they had failed in obtaining their objectives in France in March, so also in April they met with a serious set-back in their attempt to capture the French channel ports. Indeed, after having wrested from the British Kemmel Hill, an important height, so that it seemed the British might have to retire from their Ypres salient, they met with disastrous defeat in the attempt to capture the hill positions west of Kemmel.

In his Baltimore address the President said that the reasons for this great war, the reason why it had to come, the need to fight it through, and the issues that hang upon its outcome, were more clearly disclosed now than ever before. It is easy to see just what this particular loan means, he said, because the cause we are fighting for stands more sharply revealed than at any previous crisis of the momentous struggle. "The man who knows least can now see plainly how the cause of Justice stands, and what the imperishable thing is he asked to invest in. Men in America may be more sure than they ever were before that the cause is their own, and that, if it should be lost, their own great nation's place and mission in the world would be lost with it." Speaking of the German peace avowals he said:

"Her statesmen have said that they wished peace, and were ready to discuss its terms whenever their opponents were willing to sit down at the conference table with them. Her present Chancellor has said—in indefinite and uncertain terms, indeed, and in phrases that often seem to deny their own meaning, but with as much plainness as he thought prudent—that he believed that peace should be based upon the principles which we had declared would be our own in the final settlement. At Brest-Litovsk her civilian delegates spoke in similar terms, professed their desire to conclude a fair peace and accord to the peoples with whose fortunes they were dealing the right to choose their own allegiances. But action accompanied and followed the profession. Their military masters, the men who act for Germany and exhibit her purpose in execution, proclaimed a very different conclusion. We cannot mistake what they have done—in Russia, in Finland, in the Ukraine, in Rumania. The real test of their justice and fair play has come. From this we may judge the rest. They are enjoying in Russia a cheap triumph in which no brave or gallant nation can long take pride. A great people, helpless by their own act, lies for the time at their mercy. Their fair professions are forgotten. They nowhere set up justice, but everywhere impose their power and exploit everything for their own use and aggrandizement, and the peoples of conquered provinces are invited to be free under their dominion.

Germany has once more said that force, and force alone, shall decide whether justice and peace shall reign in the affairs of men, whether Right as America conceives it, or Dominion as she conceives it, shall determine the destinies of mankind. There is, therefore, but one response possible from us: Force, Force to the utmost, Force without stint or limit, the righteous and triumphant Force which shall make Right the law of the world and cast every selfish dominion down in the dust."

A speech delivered three days later (on Apr. 9) in the House of Commons by David Lloyd George, the British Premier, dealing with home rule and military conscription for Ireland, attracted hardly less attention than the pregnant words of President Wilson, in disclosing the intention of the Allies to continue the war to the end, whatever the fluctuations in the immediate fortunes of the conflict. In presenting the Government's bill raising the military age to 50 and in some cases to 55 years, Mr. Lloyd George reviewed the course of the great German offensive now raging in France, and warned Great Britain that such was the peril of the moment that every possible measure must be taken to meet it, including the application of conscription to Ireland. The proposal as to Ireland was coupled with the announcement that home rule would be introduced, the Government "taking the responsibility for such proposals for self-government as were just and could be carried out without violent controversy." Notwithstanding the uproar raised by the Irish members, the Premier was uncompromising in his assertion that the proposed Man Power Act would be applied in Ireland on the same terms as in Great Britain. "Ireland," declared Mr. George, "through its representatives, assented to the war, voted for the war, supported the war. Irish representatives, and Ireland through its representatives, without a dissenting voice, committed the Empire to this war. They are as responsible for it as any part of the United Kingdom." A test of the attitude of the House toward Irish conscription came when Joseph Devlin, Nationalist, moved to adjourn. The Government thereupon moved and carried closure on his motion, after a brief debate, by a vote of 310 to 85, whereupon Mr. Devlin's motion was defeated by a vote of 323 to 80, a few pacifists voting with the Nationalists. On final vote, leave to introduce the Government's Man Power Bill was carried by 299 to 80. On April 12 the House of Commons sitting in com-

mittee passed both the Irish Conscription provision and the Man Power Bill by a majority of 165. On April 16 the House rejected a motion by John Dillon for the omission of the Irish conscription clause from the Man Power Bill by a majority of 176 and finally passed the third reading of the whole bill by 301 to 103. George M. Barnes, Labor member of the War Cabinet without portfolio, stated that the Government intended to introduce a Home Rule Bill immediately and to use every effort to pass it. He further said that the Lloyd George Government would resign if the House of Lords refused to pass the new bill. On the same day the British Premier in a speech in the House of Commons declared it was desirable in the interest of the war "that we should settle the Irish question and produce something like contentment in Ireland and good will in America." He believed that American opinion supported the Man Power Bill provided that self-government were given to Ireland and it was of the greatest importance at the moment America was rendering to the Allies great aid on the battlefield that Great Britain should satisfy American opinion. Nothing would tend more, he said, to secure the greatest measure of American assistance. Later both clauses passed the House of Lords. Operation of the Conscription Act, however, as applied to Ireland was postponed by an Order-in-Council first to May 1 and then to beyond that. This was understood to be due to a desire to introduce a Home Rule Bill and see what effect that might have in mollifying public sentiment in Ireland, which appeared to be uniformly hostile to conscription.

A sensational episode during the month was a declaration by Count Czernin, the Austro-Hungarian Foreign Minister, that peace feelers had been put out by France, that Austria had cordially responded, but that nothing came of the move because of France's insistence on the recovery of Alsace-Lorraine. This allegation had unpleasant consequences for Count Czernin. The Count's allegation was made in an address to a delegation from the Vienna City Councils on April 2, in which the Austro-Hungarian Foreign Minister made a belated reply to President Wilson's most recent peace speech and set forth in detail the results Austria-Hungary expects to realize from the Russian, Rumanian and Ukrainian peace treaties. In regard to the four peace principles laid down by President Wilson, Count Czernin declared he agreed with the German Chancellor that they furnish a suitable basis upon which to negotiate peace. "The question is," he continued, "whether or not Mr. Wilson will succeed in uniting his allies upon that basis." He then went on to say: "God is my witness that we have tried everything possible to avoid a new offensive, but that the Entente would not have it. A short time before the beginning of the offensive in the west M. Clemenceau inquired of me whether and upon what basis I was prepared to negotiate. I immediately replied, in agreement with Berlin, that I was ready to negotiate, and that as regards France I saw no other obstacle for peace than France's desire for Alsace-Lorraine. The reply from Paris was that it was impossible to negotiate on this basis. There was then no choice left."

When shown the above statement by Count Czernin, Premier Clemenceau replied simply, "Czernin lied." Premier Clemenceau's denial stirred up an acrid diplomatic controversy between the statesmen and Governments concerned. On April 5 the French Government issued a statement confirming Premier Clemenceau's assertion, and saying:

Premier Clemenceau, upon assuming the duties of President of the Council, found that conversations had been entered into in Switzerland, upon Austria's initiative, between the Count Revertat, a personal friend of Emperor Charles, and Commandant Armand of the Second Bureau, French General Staff, designated for that purpose by the French Minister at the time.

M. Clemenceau did not wish to assume the responsibility of interrupting conferences which had yielded no results, but which might furnish useful

sources of information. Commandant Armand thus was allowed to continue his journey in Switzerland, upon the request of Count Revertata. Instructions were given M. Armand in the presence of his chief by M. Clemenceau as follows: Listen and say nothing.

Count Revertata, becoming convinced that his attempts to bring about a German peace was doomed to failure, in order to fully characterize his mission, gave Commandant Armand a letter written in his own hand dated Feb. 25 1918, the first sentence of which reads:

"During the month of August 1917, with a view to obtaining from the French Government a proposition to Austria which might lead to future peace and be of such a nature as to be susceptible of being indorsed by Austria and presented to the German Government, conferences have been entered upon."

Count Revertata, being himself the solicitor, acknowledges in the following terms: "That the purpose was to obtain from the French Government propositions of peace under cover of Austria, for transmission to Berlin."

From Vienna, on the other hand, came an official announcement reiterating Foreign Minister Czernin's statement, which the French Premier had denied. On April 11 the dispatches from Paris announced the issuance of the following very sensational official note, asserting that the Emperor of Austria himself had been the source of the peace overtures:

Once caught in the cogwheels of lying, there is no means of stopping. Emperor Charles, under Berlin's eye, is taking on himself the lying denials of Count Czernin, and thus compels the French Government to supply the proof. Herewith is the text of an autograph letter communicated on March 31 1917 by Prince Sixtus de Bourbon, the Emperor of Austria's brother-in-law, to President Poincaré, and communicated immediately, with the Prince's consent, to the French Premier:

"My Dear Sixtus: The end of the third year of this war, which has brought so much mourning and grief into the world, approaches. All the peoples of my Empire are more closely united than ever in the common determination to safeguard the integrity of the monarchy at the cost even of the heaviest sacrifices.

"Thanks to their union, with the generous co-operation of all nationalities, my empire and monarchy have succeeded in resisting the gravest assaults for nearly three years. Nobody can question the military advantages secured by my troops, particularly in the Balkans.

"France, on her side, has shown force, resistance, and dashing courage which are magnificent. We all unreservedly admire the admirable bravery, which is traditional to her army, and the spirit of sacrifice of the entire French people.

"Therefore it is a special pleasure to me to note that, although for the moment adversaries, no real divergence of views or aspirations separates many of my empire from France, and that I am justified in hoping that my keen sympathy for France, joined to that which prevails in the whole monarchy, will forever avoid a return of the state of war, for which no responsibility can fall on me.

"With this in mind, and to show in a definite manner the reality of these feelings, I beg you to convey privately and unofficially to President Poincaré that I will support by every means and by exerting all my personal influence with my allies, France's just claims regarding Alsace-Lorraine.

"Belgium should be entirely re-established in her sovereignty, retaining entirely her African possessions without prejudice to the compensations she should receive for the losses she has undergone.

"Serbia should be re-established in her sovereignty and, as a pledge of our good-will, we are ready to assure her equitable natural access to the Adriatic, and also wide economic concessions in Austria-Hungary. On her side, we will demand, as primordial and essential conditions, that Serbia cease in future all relation with, and suppress every association or group whose political object aims at the disintegration of the monarchy, particularly the Serbian political society, Narodni Ochranac; that Serbia loyalty and by every means in her power prevent any kind of political agitation, either in Serbia or beyond her frontiers, in the foregoing direction, and give assurances thereof under the guarantee of the Entente Powers.

"The events in Russia compel me to reserve my ideas with regard to that country until a legal definite Government is established there.

"Having thus laid my ideas clearly before you, I would ask you in turn, after consulting with these two Powers, to lay before me the opinion first of France and England, with a view thus to preparing the ground for an understanding on the basis of which official preliminary negotiations could be taken up and reach a result satisfactory to all.

"Hoping that thus we will soon be able together to put a limit to the sufferings of so many millions of men and families now plunged in sadness and anxiety, I beg to assure you of my warmest and most brotherly affection.

"CHARLES."

The French note added: "Count Czernin, having recognized by his note of April 8 the existence of this negotiation due to the initiative of a personage of a rank far above his," the Austrian Government is now summoned to give an explanation of the 'attempt' avowed by it and of the details of the conversation of its delegates." As a reply, dispatches to the Associated Press from Vienna via Amsterdam, April 12, reported the Austrian Emperor as saying in a telegram to Emperor William that complete solidarity exists between Austria and Germany, and "we shall jointly enforce an honorable peace," denying the truth of the declaration made by Premier Clemenceau of France that the Austrian Emperor recognized France's claim to Alsace-Lorraine. The message declared that the French Premier's assertions were, "from beginning to end, inventions." It was added that the fact that Austro-Hungarian troops were fighting for Alsace-Lorraine on the western front demonstrated the Emperor's faithful-

ness to his ally, while the senselessness of attributing to Count Czernin the idea that France had a just claim to Alsace-Lorraine was proved by all of the Foreign Minister's public utterances.

Following hard upon the publication of this sensational letter, the resignation of Count Czernin as Austro-Hungarian Foreign Minister was announced on April 15th. Baron Stephen Burian von Rajecz, a former Foreign Minister, was appointed as Count Czernin's successor. Count Czernin's position had become untenable after the publication of the Emperor's letter. Vienna dispatches to the Berlin "Lokal Anzeiger" stated that Czernin did not know of the Emperor Charles's letter when he made the statement that France had initiated the conversations with Austria, and that when he learned of the letter he resigned, but consented to hold office until his successor was appointed. One explanation of the peace letter is that it was written by the Duchess of Parma, mother of Empress Zita, to her son, Prince Sixtus, and that the Emperor must have added certain lines over his signature. The Vienna view is that this explains how Premier Clemenceau was able to say that the letter was signed by the Emperor. On April 17 the resignation of the Hungarian Cabinet, headed by Count Wekerle, was announced, due, among other causes, it was said, to the developments in the Czernin affair. Count Tiza was asked by Emperor Charles to form a new Ministry.

The Administration Bill creating a War Finance Corporation became a law early in the month, while the so-called Pittman bill, providing for the melting of 350,000,000 silver dollars into bullion to be used in payment of foreign trade balances, was signed by President Wilson on April 24. The bill directs the retirement of silver certificates concurrent with the melting of the silver dollars and the purchase of silver at not more than \$1 an ounce to replace that melted, thus virtually fixing the price of silver. The price of silver promptly responded, rising to 99 $\frac{1}{4}$ cents per ounce, from 91 $\frac{1}{2}$ cents April 10. One object of the settlement of trade balances with silver is to conserve the gold supply. To supply currency to take the place of the silver or silver certificates withdrawn from circulation the Federal Reserve Board is authorized to issue Federal Reserve Bank notes, based on the security of United States certificates of indebtedness or of United States one-year gold notes. In the form in which it was originally introduced in the Senate the bill had proposed that \$250,000,000 be retired for the purpose, but the Senate Committee on Banking and Currency amended it so as to make the amount \$350,000,000, and as changed, it passed the Senate on April 18.

A new issue of Treasury Certificates of Indebtedness, acceptable in payment of subscriptions to the Third Liberty Loan, was announced by Secretary of the Treasury McAdoo on April 12. The offering was for a minimum of \$500,000,000 of certificates, bearing date April 22 and payable July 18. These were the first offered under the new Bond Act which became a law on April 4. The proposed issue was the sixth (and last, it is expected) block of Treasury certificates offered in advance of the Third Liberty Loan; the previous offerings were \$400,000,000 dated Jan. 22; \$500,000,000 dated Feb. 8; \$500,000,000 dated Feb. 27; minimum of \$500,000,000 dated Mar. 20; minimum of \$500,000,000 dated April 10. The Feb. 27 certificates were the first to bear the increased rate of 4 $\frac{1}{2}\%$; this rate has been carried by all the certificates since issued in anticipation of the Third Liberty Loan. It was announced on April 17 that banks desiring to buy the new Treasury Certificates dated April 22 might pay for them with certificates of the \$400,000,000 block due on that date. Subscriptions for the new issue closed on April 25, and on April 29 the Secretary announced total allotments of \$517,826,500, an oversubscription of \$17,826,500. Subscription for the fifth offering

of certificates, announced March 27, it was reported April 12, had aggregated \$551,226,500, this being the amount allotted.

It was announced on April 22 that most of the \$400,000,000 block of Certificates of Indebtedness, issued Jan. 22 in anticipation of receipts from the Third Liberty Loan, were redeemed by Federal Reserve banks when they fell due on April 22, or were exchanged for other certificates of the current issue.

Secretary of the Treasury McAdoo announced on April 13 that United States Certificates of Indebtedness dated April 15 and maturing June 25 1918, acceptable in payment of income and excess profits taxes, and identical with the certificates dated March 15, would be made available. It was stated that this would relieve subscribers for certificates of this character of the necessity of paying so much on account of accrued interest. Federal Reserve banks were authorized until further notice to make allotment in full and receive payment with the subscription. More than \$100,000,000 of the certificates dated March 15 had been sold to date, it was stated, making the total amount of certificates maturing June 25 1918 to date about \$1,360,000,000.

An additional credit of \$200,000,000 was advanced to Great Britain by the United States on April 2, making the total amount advanced to it \$2,720,000,000. Later an additional credit of \$125,000,000 to France was advanced by the United States making the total advanced to that country \$1,565,000,000. On April 26 an additional credit of \$3,250,000 was also extended to Belgium, making the total credit to Belgium \$107,850,000. The total credits to the Allies established by the United States from the latter's entry into the war, up to April 30, aggregated \$5,288,850,000, apportioned as follows: Great Britain, \$2,720,000,000; France, \$1,565,000,000; Italy, \$550,000,000; Russia, \$325,000,000; Belgium, \$107,850,000; Cuba, \$15,000,000; Serbia, \$6,000,000.

Advances in the discount rates of the Federal Reserve Bank of this city were announced on Apr. 6, the increases serving to effect a corresponding advance in interest rates paid by banks on demand deposits and the rates charged on loans secured by Liberty Loan bonds. The rate on fifteen day advances on both commercial paper and Liberty bonds was raised by the Federal Reserve Bank from 3½% to 4%; discounts on commercial paper running from sixteen to ninety days were increased from 4½% to 4¾%; on paper of sixteen to ninety days' maturity secured by Liberty Loan bonds the rate was put up from 4% to 4¼%. The rate on trade acceptances having a maturity of sixteen to ninety days' was made 4½% instead of 4% as heretofore. The rate on agricultural paper of over ninety days continued unchanged at 5%. Pretty general advances in rates were also made by the Federal Reserve banks at other centres.

An important incident of the month was the sudden collapse in the speculation, which had been carried on for a long time, in the price of cotton. Early in April the upward movement still continued actively in progress, and from 34.25 cts. on Mar. 31 for middling uplands cotton in this market the quotation advanced to 36 cts. on April 4, being a new high level for the last fifty years—the highest in fact since Nov. 1866. Only fractional declines from this extreme figure occurred for five or six days; then a downward plunge began which, though marked by sharp and wide fluctuations from day to day, may be said to have continued uninterrupted until the very close of the month, with the result that on April 29 the price got down to 26.75 cts., the close on April 30 being 27.50 cts. Many different circumstances contributed to the break. In the first place, the feeling had been gaining ground that the speculation was being overdone and that prices were being carried to dangerous heights. In the second place, there was a distinct and well-defined fear that with the market

rapidly running wild the Government authorities a Washington would be forced to intervene and undertake to regulate quotations, even though they might be reluctant to do so. At all events, the Government would for its own protection have to put a stop to the upward flight of the prices of cotton goods, because of its own enormous purchases of such goods, and the theory was that with goods prices limited it would follow as a matter of course that the raw material could not be permitted to follow an independent course towards still higher quotations.

On April 10 a conference was held at Washington, at the instance of Robert S. Brookings, Chairman of the Price Fixing Committee of the War Industries Board, with a view to stabilizing the cotton manufacturing industry and for the purpose of entering into negotiations to that end. The announcement concerning the meeting issued on April 5 said that representatives of the entire cotton industry had expressed their desire to attend such a meeting and to co-operate with the Government in every way. It was stated that the country was having what was known as a runaway market, or abnormally high values, in many cotton fabrics, largely as a result of the immense purchases made by the Government for its war needs, and this condition, it was felt, was equally bad for the industry and for the nation. The meeting resulted in the appointment of a War Production Committee under the Chairmanship of Gerrish E. Milliken, charged with the duty of submitting to the War Industries Board the views of the National Council of American Cotton Manufacturers (represented at the conference) with regard to matters discussed at the meeting. A further conference, it was announced, would be held later in New York. On April 18 a bill fixing the maximum price of raw cotton at 20 cts. a lb., when sold by the producer or dealer to the manufacturer, was introduced in the House of Representatives at Washington by Congressman Emerson, of Ohio. The bill also provided that the price might be reduced or raised by order of the President "if in his opinion justice demands such reduction or advancement." It was recognized that with the Southern Congressmen so opposed to anything of the kind, there was little chance of such a measure being enacted. The introduction of the measure, however, did have the effect of still further accelerating the downward movement of prices. The bill was promptly referred to the House Agricultural Committee, where it is expected it will be permitted to slumber indefinitely.

Another thing which tended to depress the price of cotton was favorable weather for a time at the South. Still another thing on which stress was laid was the increasing stock of cotton at the ports and interior towns, while at the same time exports continued small. Advices from Manchester, England, showed that at a meeting of the Cotton Control Board held in Manchester on March 4 1918 it had been decided to place further restriction on the production in the Lancashire cotton goods trade because of the increased difficulties of tonnage. For several months production had been cut down to 60% of the normal portion, but beginning with Monday, March 18, the arrangement was that only 50% of the spindles on American cotton were to be allowed to run in any mill except those licensed to run excess machinery because of being engaged in Government work. Indications also pointed strongly in the direction of increased acreage being put under cotton owing to the stimulus afforded by the extremely high prices prevailing. Furthermore domestic consumption of cotton was on a reduced scale for the time being. Notwithstanding the drop in the price of the raw material there was no decline in the quotations for cotton goods, such was the urgency of the demand and such the difficulty of supplying private consumers because of Government requirements. Print cloths at Fall River were advanced April 3 from 13 to 13½ cents per yard and to 14 cents April 11.

The Government took steps early in April to safeguard its needs as regards wool and woolen goods. On April 5 woolen mills throughout the United States were directed by the War Department to hold their looms at the service of the Government from that date until July 1, in order to insure adequate supplies of cloth for uniforms. It was said that manufacturers of civilian clothing who obtained any of the output of the mills would do so under special Government permits. Notices were sent to the mills by Acting Quartermaster-General Goethals. It was officially stated that the Department now saw its way to fully clothe all men called to the colors. No information was available as to the amounts of cloth the Government might release to private manufacturers or as to the probable effect of the commandeering order upon the trade. On the same day (April 5) it was unanimously voted by the Boston Wool Trade Association to stop all trading in wool and to place its entire unsold stock of wool and tops at the disposal of the Government at prevailing prices. The action came after the Association had been addressed by Albert W. Elliott, representing the Quartermaster's Office, in which Mr. Elliott told of the Government's requirements. The requests made of the wool merchants were summarized, the Boston "Herald" stated, as follows:

First—That the wool trade immediately stop trading in wool and tops.
Second—That the wool trade immediately take stock and submit a detailed, and also a summarized, inventory to the Wool Administrator.
Third—That the wool trade offer to the Quartermaster-General its entire stock of unsold wool and tops, either spot or to arrive, including all wool, either spot or to arrive, on which the Government option had been released.
Fourth—That the wool trade agree to buy no wool while it is still unshorn and confine its operations to wool when sheared and ready for delivery.

The resolutions unanimously passed by the Wool Trade Association agreed to compliance with all the requests. On April 9 the members of the Boston wool trade decided to refrain from buying, offering or selling any wool in the United States until a definite statement should come from the Government with regard to its intention to exercise its option on the country's wool supply. They also agreed to refrain from taking any assignments of wool in this country. The resolution adopted said:

Anticipating the Government requirements for these wools, we recommend and encourage buying in foreign countries, bearing in mind the Government option on Dec. 15 1917, but the said foreign purchases not to be offered or sold until a definite reply is received from the Government in reference to its option of April 5 1918.

At a conference with the War Industries Board at Washington on April 25 wool growers are said to have agreed to turn over to the Government the entire wool output of the United States at prices based on the price for washed wool on July 30 last. The previous day (April 24) it was reported that the Government had decided to take over all the raw wool now held in warehouses at the prices prevailing on July 30 last. The April 25 dispatches from Washington said that in accepting the Government's proposal the growers avoided having their product commandeered. The Government would take all wool produced and in warehouses and would distribute what was not required for the army and navy to dealers for civilian needs. The dispatches added:

The margin of profit to be allowed dealers has not been determined. The Government will not interfere with the normal channels of trade and dealers as heretofore will handle the raw wool from producer to manufacturer. Profiteering will be eliminated. Under the agreement which is voluntary the Government not only will control the entire product in the United States but imports as well. The War Department is now taking approximately 60% of the finished wool product from the mills and about 40% of the looms devoted to Government orders. This will be increased to 60%.

Major-General Goethals, Acting Quartermaster-General of the Army, was said to have sent notices to all the wool producing centres that 1918 clips should not be disposed of within the next thirty days, during which time the Government would determine its exact needs.

In the stock market business was on a very restricted scale with the course of prices more or less irregular, but with the tone surprisingly strong considering the developments on the European battlefields. An improvement in stock values occurred early in the month when it appeared that the German onslaught in Picardy had been definitely checked, but, later, occasional recessions occurred when it transpired that the Germans had transferred the scene of their most active operations to Flanders and were

meeting with a considerable measure of success there. These price recessions were never severe and were really in most instances merely a sympathetic response to unfavorable news, the utmost confidence prevailing that the Allies would, with General Foch in supreme command, be able to defeat the German plan of campaign. On the last day of the month (April 30) prices opened at an advance of about a point from the close the previous night, on news that the Germans had met with disastrous defeat in their attempt to drive the British out of the Ypres salient after having captured some days previously commanding heights in that section. This rise in prices, however, on that day was not maintained in the afternoon, realizing sales on a limited market causing a reaction.

Taking the month as a whole, a sharp distinction appears in the course of prices as between the railroad list and the industrial group. The railroad shares on the whole closed lower April 30 than they opened April 1, though only slightly so. The industrial shares, on the other hand, registered substantial advances, amounting to several points in the case of most of the active stocks and very much more than that in the case of a number of specialties. Favorable returns of income for the calendar year and continued active war demands were in the main responsible for the improvement. The action of the directors of the U. S. Steel Corporation on the dividend question in again declaring 1½% regular and 3% extra on the common shares for the quarter did not come until after the close of business on April 30, but the Steel shares all through the month followed a somewhat independent course and were among the strongest in the industrial list. Opening April 1 at 90½ Steel common April 11 was down to 88¾, but by April 22 the price rose to 96½ while the close April 30 was 94½. International Paper common spurted up from 29 April 9 to 41½ April 26, with the close April 30 at 39. This was due to the fact that the company in its annual report showed over \$34 per share earned for the common stock on the business of the calendar year 1917. A few of the industrial shares were weak and lower. Among these may be mentioned particularly American Tel. & Tel., the motor stocks and U. S. Smelt. & Refining.

Month of April—	1918.	1917.	1916.	1915.
Stock sales—				
Number of shares.....	7,404,174	14,258,162	12,523,507	21,022,930
Par value.....	\$687,371,800	\$1,239,483,950	\$1,118,264,050	\$1,799,436,335
Bond sales (par val.)—				
RR. & misc. bonds.....	\$16,871,500	\$46,184,500	\$52,586,500	\$103,612,000
Governm't bonds.....	95,920,000	78,500	148,750	50,000
State bonds.....	14,757,500	50,515,000	26,649,000	1,897,500
Total bond sales.....	\$127,549,000	\$96,778,000	\$79,384,250	\$110,359,500
Stock sales—				
Number of shares.....	40,955,087	63,444,334	55,804,241	38,344,897
Par value.....	\$3,822,805,350	\$5,700,933,480	\$4,903,441,195	\$3,296,475,335
Bond sales (par val.)—				
RR. & misc. bonds.....	\$93,362,000	\$230,378,000	\$277,520,000	\$266,944,000
Governm't bonds.....	273,460,500	272,000	526,450	424,000
State bonds.....	71,438,000	142,224,000	\$6,355,500	7,157,500
Total bond sales.....	\$439,269,500	\$372,574,000	\$361,401,950	\$274,525,500

The money market showed a more comfortable condition than might have been expected in view of the active campaign going on for the Third Liberty Loan. The call loan rate was never allowed to go above 6%, thanks to the operations of the Money Pool, which as in the previous loan campaign was always ready to loan freely at 6% in the effort to prevent quotations from going beyond that figure. This readiness to respond on the slightest indication of any tenseness and the reluctance of banking institutions to put out their funds on time loans, caused temporary periods of ease during which rates would temporarily drop to 2@3%. The Money Pool at times found intervention necessary in order to prevent undue rise as the Government withdrew funds from the banks, and in addition the deposits required on subscriptions to the Liberty Loan were a source of drain. For time money, some short-date funds were on occasions available at 5½@5¾%, but at the close firm 6% was asked on loans for 60 and 90 days, and even these were for limited amounts with no funds forthcoming for longer periods.

RATES FOR MONEY IN NEW YORK, WEEKLY.

	Week ending—	Apr. 5.	Apr. 12.	Apr. 19.	Apr. 26.
<i>Call Loans—</i>					
Stock Exchange—Range for week	2½-5½	2	6	2½-6	2½-6
—Week's average	4½	4½	3½	4½	4½
<i>Time Loans—</i>					
Thirty days	6	5½-6	5½-6	6	6
Sixty days	6	6	6	6	6
Ninety days	6	6	6	6	6
Four months	6	6	6	6	6
Five months	6	6	6	6	6
Six months	6	6	6	6	6
<i>Commercial Paper—</i>					
Double names—Cholera 60 to 90 days	5½-6	6	5½-6	5½-6	5½-6
Single names—Prime 4 to 6 months	5½-6	6	5½-6	5½-6	5½-6
—Good 4 to 6 months	6	6-6½	6	6-6½	6

In foreign exchange, sterling bills showed trifling deviations in rates, but these were without special significance, as the market remained a wholly arbitrary affair under the control of the British Government. In the Continental exchanges there were few features of note beyond continued weakness in the Italian lire and a renewed rise in Spanish pesetas. Exchange on Amsterdam also manifested considerable strength. In this latter case it was difficult to trace the precise influence exerted by the friction between the United States and Holland because of the commandeering the previous month by the United States and Great Britain of idle Dutch ships in the harbors of the two countries, nor the effect of repeated rumors of difficulty between the Dutch Government and Germany, one rumor being to the effect that the German Government had presented what amounted to a practical ultimatum to the Dutch authorities, warning the latter against acceptance of proposed food arrangements with the United States. Sight bills on Amsterdam were quoted at the close at 47½c., against 46c. at the opening. Spanish exchange was somewhat lower the last few days of the month, but checks April 30 were 27.75 against 25.60 Apr. 1. On Apr. 16 the rate was as high as 30.75. Swiss exchange was also higher, standing at the close at only 4.26 francs to the dollar, against 4.35½ Apr. 2. The Italian lire,

on the other hand, was quoted at 9.02 to the dollar, against 8.76; the rate when at par is 5.18 lire to the dollar. The fluctuations in French francs and in Scandinavian kroner were unimportant.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

Commercial Bills.									
Apr.	60 Days.	Sight.	Cable Transfers.	60 Day.	90 Day.	Documents for Payment.	Sight Day.	60 Day.	90 Day.
1	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
2	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
3	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
4	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
5	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
6	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
7	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
8	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
9	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
10	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
11	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
12	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
13	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
14	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
15	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
16	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
17	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
18	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
19	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
20	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
21	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
22	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
23	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
24	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
25	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
26	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
27	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
28	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
29	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½
30	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½	4 72½-72½

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

Apr.	Paris Francs				Swiss Francs				Amsterdam Guilders				Italian Lire				Greek Drachmas		
	Bankers' Checks	Cables	Sight	60 Days	Bankers' Checks	Cables	Sight	60 Days	Bankers' Checks	Cables	Sight	Cables	Bankers' Checks	Cables	Sight Day	Cables	Bankers' Checks	Cables	
1	5 72½-72½	5 70½	5 73½@73	5 79½@79	4 34	4 33	4 32½@31	46	46½	46½	8 77	8 76	8 75½@74	5 13	5 13	5 11½	5 11½	5 11½	
2	5 72½-72½	5 70½	5 73½@73	5 79½@79	4 35½@34	4 33	4 32	46	46½	46½@47	8 75½@75½	8 77	8 75	5 13	5 13	5 11½	5 11½	5 11½	
3	5 72½-72½	5 70½	5 73½@73	5 79½@79	4 32	4 30	4 29@25½	46	46½@46½	46½@46½	8 85	8 84	8 83½@83	5 13	5 13	5 11½	5 11½	5 11½	
4	5 72½-72½	5 70½	5 73½@73	5 79½@79	4 34	4 32	4 32½@30	46	46½@46½	46½@47	8 79½@79½	8 78	8 77½@77½	5 13	5 13	5 11½	5 11½	5 11½	
5	5 72½-72½	5 70½@70½	5 73½@73	5 79½@79	4 30	4 29	4 25½@25	46½@47½	47@47½	47@47½	8 83½@83½	8 82	8 81½@81½	5 13	5 13	5 11½	5 11½	5 11½	
6	5 72½-72½	5 70½	5 73½@73	5 79½@79	4 29	4 28	4 25	46½@47½	47@47½	47@47½	8 84	8 83½@83½	8 82	8 81½@81½	5 13	5 13	5 11½	5 11½	5 11½
7	4 72½-72½	4 70½	4 73½@73	4 79½@79	4 29	4 28	4 25	47@47½	47@47½	47@47½	8 87	8 86½@86½	8 85	8 84½@84½	5 13	5 13	5 11½	5 11½	5 11½
8	4 72½-72½	4 70½@70½	4 73½@73	4 79½@79	4 29	4 28	4 25	47@47½	47@47½	47@47½	8 87	8 86½@86½	8 85	8 84½@84½	5 13	5 13	5 11½	5 11½	5 11½
9	4 72½-72½	4 70½@70½	4 73½@73	4 79½@79	4 29	4 28	4 25	47@47½	47@47½	47@47½	8 87	8 86½@86½	8 85	8 84½@84½	5 13	5 13	5 11½	5 11½	5 11½
10	4 72½-72½	4 70½	4 73½@73	4 79½@79	4 29	4 28	4 25	47@47½	47@47½	47@47½	8 87	8 86½@86½	8 85	8 84½@84½	5 13	5 13	5 11½	5 11½	5 11½
11	4 72½-72½	4 70½	4 73½@73	4 79½@79	4 29	4 28	4 25	47@47½	47@47½	47@47½	8 87	8 86½@86½	8 85	8 84½@84½	5 13	5 13	5 11½	5 11½	5 11½
12	4 72½-72½	4 70½	4 73½@73	4 79½@79	4 29	4 28	4 25	47@47½	47@47½	47@47½	8 87	8 86½@86½	8 85	8 84½@84½	5 13	5 13	5 11½	5 11½	5 11½
13	4 72½-72½	4 70½	4 73½@73	4 79½@79	4 30	4 29	4 25	47@47½	47@47½	47@47½	8 88	8 87½@87½	8 87	8 86½@86½	5 13	5 13	5 11½	5 11½	5 11½
14	4 72½-72½	4 70½	4 73½@73	4 79½@79	4 30	4 29	4 25	47@47½	47@47½	47@47½	8 88	8 87½@87½	8 87	8 86½@86½	5 13	5 13	5 11½	5 11½	5 11½
15	4 72½-72½	4 70½	4 73½@73	4 79½@79	4 30	4 29	4 25	47@47½	47@47½	47@47½	8 88	8 87½@87½	8 87	8 86½@86½	5 13	5 13	5 11½	5 11½	5 11½
16	4 72½-72½	4 70½	4 73½@73	4 79½@79	4 31	4 30	4 26	48@48½	48@48½	48@48½	8 90	8 88½@88½	8 88	8 87½@87½	5 13	5 13	5 11½	5 11½	5 11½
17	4 72½-72½	4 70½	4 73½@73	4 79½@79	4 31	4 30	4 26	48@48½	48@48½	48@48½	8 90	8 88½@88½	8 88	8 87½@87½	5 13	5 13	5 11½	5 11½	5 11½
18	4 72½-72½	4 70½	4 73½@73	4 79½@79	4 31	4 30	4 26	48@48½	48@48½	48@48½	8 90	8 88½@88½	8 88	8 87½@87½	5 13	5 13	5 11½	5 11½	5 11½
19	4 72½-72½	4 70½	4 73½@73	4 79½@79	4 31	4 30	4 26	48@48½	48@48½	48@48½	8 90	8 88½@88½	8 88	8 87½@87½	5 13</				

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1918. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

For foot-notes to tables see last page of bonds and last page of stocks.

BONDS—PRICES AND SALES FOR APRIL AND THE YEAR TO DATE.

BONDS N Y STOCK EXCHANGE	Int. Per. iod.	Sales in April. Par value.	Price about Jan. 2 1918.	PRICES IN APRIL.						RANGE SINCE JAN. 1.	
				April 1.	April 30.	Lowest.	Highest.	Sale Prices.	Sale Prices.		
U S Gov & City Securities			\$		\$						
U S 3 1/2% Liberty Loan 1932-47	J - D	20635000	98.60 Sale	98.96 Sale	99.06 Sale	98.56 April 11	99.30 April 27	97.20 Jan. 31	99.30 April 27		
U S 4% converted from Liberty Loan 3 1/2% of 1917-1932-47	M - N	72146000	97.20 Sale	97.20 Sale	97.20 Sale	95.88 April 11	97.06 April 1	95.88 April 11	98.40 Jan. 10		
U S 4 1/2% Liberty Loan 1927-42	Q - J	12,000	96 1/2 97 1/2	97 1/2 Sale	97 1/2 Sale	95.82 April 11	97.06 April 1	94.70 Feb. 13	97.98 Mar. 26		
U S 2% cons reg.—April 1930	J	6,000	96 1/2 -----	97 1/2 -----	97 1/2 -----	97 1/2 April 29	97 1/2 April 13	97 Jan. 29	97 1/2 Mar. 18		
U S 2% cons coup.—April 1930	J	6,000	80 -----	80 -----	80 -----	97 1/2 April 10	97 1/2 April 15	97 1/2 April 10	97 1/2 April 15		
U S 3% Conversion series 1916-46	Q - J	10,000	99 99 1/2	98 1/2 99 1/2	99 99 1/2	99 April 15	99 April 15	99 1/2 Feb. 21	99 1/2 Feb. 21		
U S 3% reg 10-20s—Aug 1918	F	10,000	99 99 1/2	98 1/2 99 1/2	99 99 1/2	99 April 9	99 April 9	98 1/2 Feb. 19	99 Feb. 21		
U S 3% coup 10-20s—Aug 1918	F	3,000	99 99 1/2	98 1/2 99 1/2	99 99 1/2	99 April 9	99 April 9	98 1/2 Feb. 19	99 Feb. 21		
U S 4% registered—1925	Q - F	1,000	104 105	104 105	105 105	105 105 April 23	105 105 April 23	105 Feb. 1	105 1/2 Feb. 20		
U S 4% coupon—1925	Q - F	11,000	104 105	104 105	105 -----	105 105 April 29	105 105 April 29	105 Feb. 6	105 1/2 April 29		
Pan Can 10-30-yr 2s Aug 1936	Q - F	96 -----	96 1/2 -----	96 1/2 -----	96 1/2 -----	96 1/2 April 15	96 1/2 April 15	97 1/2 Feb. 21	97 1/2 Feb. 21		
Registered	Q - F	-----	96 -----	96 1/2 -----	96 1/2 -----	96 1/2 April 15	96 1/2 April 15	97 1/2 Feb. 21	97 1/2 Feb. 21		
Pan Can 10-30-yr 2s regls. 1938	Q - N	96 -----	96 1/2 -----	96 1/2 -----	96 1/2 -----	96 1/2 April 15	96 1/2 April 15	97 1/2 Feb. 21	97 1/2 Feb. 21		
Panama Canal 30	1961 Q - M	80 -----	80 -----	80 -----	80 -----	80 -----	80 -----	80 -----	80 -----		
New York City—4 1/2%—1960	M - S	68,000	88 1/2 97	89 Sale	88 1/2 89	87 1/2 April 18	89 April 1	87 1/2 April 18	91 1/2 Mar. 13		
4 1/2% Corporate stock—1964	M - S	2,000	88 100	88 100	88 100	87 1/2 April 22	87 1/2 April 22	87 1/2 April 22	90 1/2 Mar. 11		
4 1/2% Corporate Stock—1966	A - O	137,000	88 90	88 90	88 90	87 1/2 April 19	88 1/2 April 29	87 1/2 April 19	90 1/2 Mar. 18		
4 1/2% Corporate stock—1965	J - D	173,000	93 1/2 95 1/2	95 1/2 Sale	94 94 1/2	93 1/2 April 18	95 1/2 April 1	93 1/2 April 18	98 1/2 Jan. 16		
4 1/2% Corporate stock—1963	M - S	444,000	94 1/2 99	95 1/2 Sale	94 1/2 Sale	93 April 18	96 1/2 April 1	93 April 18	98 1/2 Mar. 5		
4 1/2% Corporate stock—1959	M - N	24,000	87 1/2 88 1/2	88 1/2 88 1/2	88 1/2 88 1/2	85 April 18	96 1/2 April 3	85 April 18	87 1/2 Feb. 21		
4 1/2% Corporate stock—1958	M - N	7,000	85 1/2 86 1/2	86 1/2 87 1/2	85 1/2 86 1/2	85 April 22	85 1/2 April 10	85 April 22	87 1/2 Feb. 5		
4 1/2% Corporate stock—1957	M - N	6,000	86 90	86 90	86 90	85 April 10	85 1/2 April 11	85 April 10	87 1/2 Feb. 7		
4 1/2% Corporate stock—1956	M - N	-----	85 1/2 86 1/2	86 1/2 87 1/2	85 1/2 86 1/2	85 April 10	85 1/2 April 11	85 April 10	87 1/2 Feb. 7		
New 4 1/2%	1957 M - N	32,000	94 1/2 95 1/2	95 1/2 -----	95 -----	93 1/2 April 19	95 April 5	93 1/2 April 19	96 1/2 Mar. 16		
4 1/2% Corporate stock—1957	M - N	82,000	95 1/2 96 1/2	96 1/2 97 1/2	96 1/2 97 1/2	93 1/2 April 23	95 1/2 April 23	93 1/2 April 23	97 Mar. 8		
3 1/2% Corporate stock—1954	M - N	11,000	83 1/2 76 1/2	76 1/2 77 1/2	75 76 1/2	76 April 24	76 1/2 April 5	76 April 24	78 1/2 Jan. 19		
New York State—4 1/2%—1961	M - S	1,000	102 1/2	102 1/2	102 1/2	105 April 5	105 April 5	104 1/2 Jan. 10	107 1/2 Feb. 27		
Highway Impt 4 1/2%—1963	M - S	1,000	101	100 1/2	100 1/2	100 1/2 April 1	100 1/2 April 1	100 1/2 April 1	100 1/2 April 1		
Highway Impt 4 1/2%—1965	M - S	2,000	101	100 1/2	100 1/2	94 1/2 April 25	94 1/2 April 25	94 1/2 April 25	94 1/2 Mar. 14		
Canal Improvement 4%—1961	J - J	4,000	99	98	98	98 April 22	98 April 22	98 April 22	98 April 22		
Canal Improvement 4%—1962	J - J	-----	98	98	98	98 April 22	98 April 22	98 April 22	98 April 22		
Canal Improvement 4%—1960	J - J	6,000	96	96	96	96 April 22	96 April 22	96 April 22	96 April 22		
Canal Improve't 4 1/2%—1964	J - J	-----	105	106	107 1/2	105 1/2 April 25	94 1/2 April 25	94 1/2 April 25	94 1/2 April 25	96 Jan. 24	
Canal Improve't 4 1/2%—1963	J - J	101	98	104 1/2	99 104 1/2	99 April 24	79 1/2 April 3	77 Jan. 11	100 1/2 Mar. 9		
Canal Improve't 4 1/2%—1945	J - J	-----	63,000	77	77	78 1/2 April 25	78 1/2 April 25	78 1/2 April 25	78 1/2 April 25		
Foreign Gov't Securities											
Amer Foreign Securs 5%—1919	F - A	402,000	95 Sale	95 Sale	95 1/2 Sale	94 1/2 April 9	96 1/2 April 22	94 1/2 April 9	97 1/2 Feb. 1		
Anglo-French 5-year 5%	A - O	3,700,000	88 1/2 Sale	90 Sale	90 1/2 Sale	90 April 1	91 April 11	88 1/2 Jan. 2	91 April 11		
Argentine—Internal 5s of 1909	M - S	3,000	80	80 1/2	82 1/2	81 1/2 April 5	83 1/2 April 5	78 Jan. 8	83 1/2 April 5		
Bordeaux (City of) 3-yr 6s 1919	M - N	395,000	84 1/2 Sale	86 Sale	88 Sale	86 April 1	88 1/2 April 23	84 Jan. 4	90 Jan. 31		
Imperial Chinese Govt—											
Hukouang Ry sterling 5s—1951	J - D	6,000	67 1/2	60 Sale	60 65	60 April 1	60 April 1	53 1/2 March 26	60 1/2 Mar. 6		
Rep of Cuba 5s ext debt—1904	M - S	8,000	91 1/2 Sale	95 1/2 Sale	97 1/2 100	95 1/2 April 1	96 1/2 April 22	90 1/2 Jan. 8	96 1/2 April 22		
5s ext debt ser A of 1914—1949	F - A	2,000	92 1/2 95	91 1/2 92 1/2	92 1/2 96 1/2	92 1/2 April 18	92 1/2 April 20	90 1/2 Jan. 25	92 1/2 Jan. 8		
4 1/2% external loan—1949	F - A	1,000	72 1/2 87 1/2	80 85 1/2	80 83 1/2	84 April 22	84 April 22	80 Mar. 18	84 April 22		
Dominion of Canada g 5s—1921	A - O	41,000	93 1/2 96 1/2	95 1/2 Sale	95 1/2 Sale	93 1/2 April 23	95 1/2 April 22	93 1/2 April 23	95 1/2 Jan. 10		
Do do	A - O	31,000	90 1/2 96 1/2	92 Sale	92 Sale	92 April 1	94 1/2 April 12	90 1/2 Jan. 2	92 1/2 Jan. 11		
Do do	A - O	131,000	89 Sale	90 1/2 Sale	90 1/2 Sale	90 1/2 April 17	88 1/2 Jan. 3	94 Feb. 6	88 1/2 Jan. 3		
French Republic 2-yr 5 1/2%—1919	A - O	838,000	94 1/2 %	95 1/2 Sale	95 1/2 Sale	95 1/2 April 19	94 1/2 April 19	94 1/2 April 19	94 1/2 Feb. 26		
Imp Japanese Gov—£ 4 1/2%—1925	F - A	15,000	90 90 1/2	84 86	84 86	84 86 April 18	84 86 April 18	80 1/2 April 18	82 1/2 Jan. 31		
2d series 4 1/2%	1925 J - J	1,000	90 91	87	82 1/2 85	84 April 13	84 April 13	84 April 13	82 1/2 Jan. 31		
do German stamp	-----	63,000	77 Sale	77 Sale	78 1/2 Sale	78 April 25	79 1/2 April 3	77 Jan. 2	81 Feb. 1		
Sterling loan 4%—1931	J - J	74 1/2 74 1/2	74 1/2	74 1/2	74 1/2	74 April 1	74 1/2 April 23	74 1/2 Jan. 30	76 Feb. 14		
Lyon's (City of) 3-year 6s—1919	M - N	404,000	85 Sale	86 Sale	87 1/2 Sale	86 April 1	88 1/2 April 23	84 Jan. 4	90 Jan. 31		
Marselles (City of) 3-yr 6s 1919	M - N	495,000	85 Sale	86 Sale	87 1/2 Sale	86 April 1	88 1/2 April 23	84 Jan. 3	89 1/2 Jan. 31		
U S of Mexico external gold											
loan of 1899 sinking fund 5s	Q - J	42 1/2	42 1/2 45	40 1/2 45	40 1/2 45	40 1/2 April 19	40 1/2 April 19	40 Jan. 25	42 1/2 Jan. 1		
4 1/2 gold debt of 1904—1954	J - D	35	30 40	30 40	30 40	30 April 1	30 April 16	30 April 16	35 1/2 Jan. 31		
Paris (City of) 5-year 6s—1921	A - O	627,000	83 1/2 Sale	82 Sale	84 Sale	82 April 1	86 April 23	81 1/2 Mar. 30	89 1/2 Jan. 31		
Prov of Alberta debent 4 1/2%—1924	F - A	-----	-----	-----	-----	-----	-----	-----	-----		
Tokyo City loan of 1912 5s—1958	M - S	263,000	69 1/2 Sale	70 1/2 72	71 1/2 77 1/2	72 April 4	77 1/2 April 19	68 Jan. 3	77 1/2 April 9		
United King of Gt Brit & Ire 2-year 5% notes—Sept 1918	M - S	2,678,000	97 1/2 Sale	98 1/2 Sale	99 1/2 Sale	98 1/2 April 1	99 1/2 April 29	97 Jan. 2	99 1/2 Jan. 7		
3 year notes 5 1/2%—1919	M - N	960,000	95 1/2 Sale	96 1/2 Sale	96 1/2 Sale	95 1/2 April 2	97 April 22	95 1/2 Jan. 4	98 Feb. 18		
5 year notes 5 1/2%—1921	M - N	1,212,000	91 1/2 Sale	93 1/2 Sale	93 1/2 Sale	92 1/2 April 30	93 1/2 April 10	91 1/2 Jan. 3	94 1/2 Feb. 1		
Convertible notes 5 1/2%—1919	P - A	1,569,000	98 1/2 Sale	99 13 16 Sale	98 11 16 Sale	98 1/2 April 26	100 April 1	97 1/2 Jan. 2	100 Mar. 30		
Railroad Bonds											
Alabama Cent. See South Ry											
Alabama Mid. See All Coast L											
Albany & Susq. See Del & Hud											
Allegh & West. See Buff R & P											
Am Dock & Imp. See Centof N J											
Ann Arbor 1st g 4% July 1995	Q - J	56 58	54 63	52 56	50 56	50 April 5	81 1/2 April 30	55 Mar. 27	59 Jan. 26		
Atch Top & S F—Gen g 4% 1995	A - O	183,000	83 1/2 Sale	80 1/2 Sale	81 1/2 Sale	80 April 5	81 1/2 April 30	80 Mar. 27	85 1/2 Jan. 31		
Registered	-----	20,000	82	80	82	80 April 16	80 April 16	80 April 16	85 1/2 Jan. 31		
Adjustment g 4% July 1995	Nov	26,000	72 79 1/2	71 1/2 74 1/2	70 71 1/2	71 1/2 April 8	73 1/2 April 22	71 1/2 April 8	76 Feb. 18		
Registered	July 1995	-----	-----	-----	-----	-----	-----	-----	-----		
Stamped	July 1995	17,000	73 77	73 Sale	74 1/2 76	73 April 1	74 April 25	71 1/2 Mar. 21	78 Feb. 15		

BONDS—STOCK EXCHANGE RECORD.

[VOL. 106.]

BONDS N Y STOCK EXCHANGE	Int. Per- iod.	Sales in April. Par value.	Price about Jan. 2 1918.	PRICES IN APRIL.								RANGE SINCE JAN. 1.		
				April 1.				April 30.		Lowest.		Highest.		
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Lowest.	Highest.	
Atlantic Coast Line (Con.)				\$	\$	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
Say Fla & W 1st g 6s—1934	A - O		99 1/4		106 1/4	107								
1st gold 6s—1934	A - O		92 1/2		93 1/2	94 1/2								
Silv Spgs O & G gu g 4s—1918	J - J		96 1/2	99	99	99	99 1/2					99	Jan. 26	
Asian & Dany. See South'n Ry												99	Jan. 26	
Austin & N W. See So Pacific														
Balt & O—Pr Ilen g 3 1/2s—1925	J - J	45,000	89	Sale	86 1/4	Sale	86 1/4	89	85 1/2	April 18	86 1/4	April 1	85 1/2	
Registered	Q - J	A - O	62,000	76	Sale	77 1/4	Sale	77	87 1/4	76 3/8	April 24	77 1/4	April 1	76 Feb. 18
Gold 4s—	July 1948	Q - J										78 Jan. 5		
Registered														
10-year convert 4 1/2s—1933	M - S	128,000	78 1/2	Sale	76 1/4	Sale	78 1/4	78 1/2	76 3/8	April 2	78 1/2	April 27	79 1/2 Mar. 26	
Refund & gen 5s ser A—1995	J - D	84,000	83 1/2	Sale	80 1/2	Sale	79 1/2	80	80 1/2	April 26	80 1/2	April 24	80 Jan. 22	
Pittab Junc 1st g 6s—1922	J - J													
Pitts Jct & M D Stg 3 1/2s—25	M - N	5,000	83 1/4	89 1/4	80 1/2	86 1/4	80 1/2	86 1/4	82	April 18	82	April 18	82 April 18	
PLE & WV Sys ref g 4s—1941	M - N	3,000	75		72	74 1/2	Sale	74 1/2	74 1/2	April 30	75	April 30	72 Mar. 2	
S W Div 1st gold 3 1/2s—1925	J - J	2,000	85	Sale	83 1/4		82	83 1/4	83 1/4	April 3	83 1/4	April 3	81 Mar. 22	
O O Reorg 1st cou g 4 1/2s—1930	M - S												85 Jan. 7	
Clev Lot & W Con 1st g 5s—23	A - O	15,000	85 1/2		91		91		95 1/2	April 22	95 1/2	April 22	95 1/2 April 22	
Mon R 1st guar gold 5s—1919	F - A													
Ohio Riv RR 1st g 5s—1936	J - D		91 1/4		91 1/2		91 1/2							
General gold 6s—1937	A - O		80	90	84	90	84	88						
Pitts Clev & Tol Ist g 6s—1922	A - O		100 1/4										99 1/2 Mar. 6	
Statia Ry 1st gu g 4 1/2s—1943	J - D												99 1/2 Mar. 6	
Beach Creek. See N Y C & H R														
Salley & Caron. See Ill Cent														
Bolivia Ry 1st g 5s—1927	J - J													
Brans & West. See Atl Coast L														
Buff R & P, gen, g, 5s—1937	M - S		89 1/4	100 1/4	99 1/2	100	99 1/2	107					99 Mar. 15	
Consol 1st g 5s—1957	M - N		77 1/2	92 1/2	85	99	85	99 1/2					99 1/2 Feb. 19	
Allegh & West, Ist g, gu 4 1/2s—198	A - O													
Cl & Mah 1st gu g, 5s—1943	J - J													
Roch & Pittsb Ist g, 6s—1921	F - A		99 1/4	105	100	105	101	105					103 Feb. 1	
Consol, 1st g, 6s—1922	J - D	2,000	99 1/2	107 1/2	99 1/2	107	100 1/2	107	99 1/2	April 9	103 1/2	April 18	99 1/2 April 9	
Suri C R & No. See C R I & Ps														
Can Sou con gu A 5s—1962	A - O	5,000	81	95 1/2	91		91		90	April 26	90	April 26	86 1/2 Jan. 24	
Registered	1962	A - O											91 1/2 Feb. 28	
Carb & Shawn. See Ill Central														
Carolina Cent. See Seab Air L														
Carolina Clinch & Ohio 1st 5s—1938	J - D													
Carriage & Att. See N Y C & H														
Oad R la F & N. See B C R & N														
Central Branch. See Mo Pacific														
Central Ohio. See Balt & Ohio														
Cent of Ga—1st g, 5s—Nov 1945	F - A	1,000	95	88 1/2	87 1/2	Sale	97 1/4	102	90 1/2	April 25	96 1/4	April 25	96 1/4 April 25	
Consol, gold, 6s—1945	M - N	11,000	85		85 1/2		88	91	87 1/2	April 1	88 1/2	April 18	90 Jan. 10	
Registered	1945	M - N												
Chat Div pur money, g, 4 1/2s—1951	J - D		59 1/2	70		70		79						
Mac & Nor Div, 1st, g, 5s—1946	J - J													
Mid Ga & Atl Div, 5s—1947	J - J													
Mobile Div, 1st, g, 5s—1949	J - J		83 1/2	92	88		90							
Gen RR & B of Ga—Col g 5s—27	M - N		82	95 1/2		93		93						
Central of N J—Gen g, 5s—1987	J - J	4,000	103 1/2	106 1/2	103 1/2	Sale	102	103	103 1/2	April 1	103 1/2	April 1	102 Jan. 15	
Registered	July 1987	J - J		100 1/2	102	100	101	103					104 Feb. 15	
Am Dock & Imp Co gu g, 5s—1921	J - J	2,000	97 1/2	100	98 1/2	Sale	98 1/2	99	99	April 25	98 1/2	April 9	99 1/2 Jan. 25	
Leh & H R gen gu, g, 5s—1920	J - J	5,000	94 1/2	101 1/2	100	101 1/2	Sale	94 1/2	101 1/2	100	April 6	100 April 6	100 April 6	
N Y & L Br, gen, g, 4 1/2s—1941	M - S		92		92		92							
Central Pacific. See So Pac Co														
Cent Ver 1st, gu, g, 4s—May 1920	Q - F		55	65	65	77	66	75 1/2					65 Jan. 22	
Ches & O—Fund & Imp 6s—1929	J - J	1,000	77	88 1/2	80	Sale	81 1/2	87	80	April 1	80 April 1		65 Jan. 22	
1st cons, gold, 6s—1930	M - N	21,000	96 1/2	98 1/2	96 1/2	Sale	95 1/2	96	95	April 23	96 1/2 April 1		95 April 23	
Registered	1939	M - N											100 1/2 Jan. 15	
General, gold, 4 1/2s—1992	M - S	36,000	75	Sale	75 1/2	77	75 1/2	76	75 1/2	April 27	77 April 5		72 Jan. 18	
Registered	1992	M - S												
20-year convertible 4 1/2s—1930	F - A	149,000	70 1/2	Sale	72 1/2	Sale	72 1/2	73	71 1/2	April 2	73 April 23		65 1/2 Jan. 17	
50-yr conv 5s secur bonds 1946	A - O	323,000	78 1/2	Sale	80	Sale	79 1/2	80	78 1/2	April 17	80 1/2 April 1		76 Jan. 18	
Big Sandy, 1st, 4s—1944	J - D		78	65	65	78	66 1/2	78						
Coal Riv Ry 1st, gu, 4s—1945	J - D													
Craig Valley, 1st, g, 6s—1940	J - J													
Potts Creek Br 1st 4s—1946	J - J		70		63		63							
R & A Div, 1st con g, 4s—1980	J - J		70	82	70	82	72	82						
2d con gold, 4s—	1980	J - J	65	82 1/2		82 1/2	62	82 1/2						
Warm Spr Val, 1st g, 5s—1941	M - S		96 1/2		96 1/2		96 1/2							
Greenbr Ry 1st gu, g, 4s—1940	M - N													
Chic & Alt RR—Ref g 3s—1949	A - O	5,000	54 1/2		52	59	50 1/2	52	52	April 25	52 April 25		50 Feb. 15	
Railway, 1st 11th, g, 3 1/2s—1950	J - J	34,000	42 1/2	Sale	37	38 1/2	36	37 1/2	35 1/2	April 18	38 April 3		35 1/2 April 18	
Chic Burl & Q—Denv D 4s—22	F - A	1,000	99	101	99 1/2	101	99 1/2	101	99 1/2	April 26	97 1/2 April 26		97 1/2 Jan. 29	
Illinois Division, 3 1/2s—1940	J - J	9,000	73 1/2	Sale	72	74	74 1/2	Sale	73	April 16	74 1/2 April 30		73 April 16	
Registered	1949	J - J												
Illinois Division, 4s—1949	J - J	16,000	81 1/2	83 1/2	83 1/2	Sale	85	85 1/2	85	April 3	86 April 15		82 Mar. 15	
Registered	1949	J - J												
Iowa Div sink fund, 5s—1919	A - O		99 1/2	Sale	97 1/2		98 1/2							
Sinking fund, 4s—1910	A - O		95 1/2		97 1/2		97 1/2	98						
Nebraska Exten, 4s—1927	M - N	9,000	91	92 1/2	91 1/2	92 1/2	91 1/2	92 1/2	92 1/2	April 19	92 1/2 April 19		91 1/2 Jan. 17	
Registered	1927	M - N												
4s, joint bonds. See Grt Nor														
General 4s—1958	M - S	34,000	81	Sale	83	Sale	82 1/2	84 1/2	80 1/2	April 13	83 April 13		80 1/2 Feb. 2	
Chic & B III—Ref & Imptg 4 1/2s—1953	J - J	20,000	30	33	25	Sale	22 1/2	25	25	April 1	25 April 1		25 April 1	
Trust Co conf of deposit														
1st cons, gold, 6s—1934	A - O	23	30	23	25 1/2		23							
General cons, 1st, 5s—1937	M - N		97	101	98	101	98	101						
Registered	1937	M - N												
U S M & Tr Co conf of dep														
do do stamped														
Guar Tr Co conf of dep														
Per money 1st cou 5s—1942	F - A		51		51 1/2		51 1/2							
Ch & Ind Coal Ry 1st 5s—1930	J - J		8	25	10	25	10	25						
Mc Gt West—1st 50-yr 4s—1959	M - S	124,000	60 1/2	Sale	54 1/2	Sale	56	56 1/2	54 1/2	April				

N Y STOCK EXCHANGE	BONDS Int. Per- iod.	Sales in April. Par value.	Price about Jan. 2 1918.	PRICES IN APRIL.								RANGE SINCE JAN. 1.	
				April 1.				April 30.		Lowest.		Highest.	
				Bid.	Ask.	Bid.	Ask.	Sale Prices	Sale Prices	Sale Prices	Sale Prices	Lowest.	Highest.
Chicago & Northwestern—		\$	\$										
Extension ss—1886-1928	F - A		88 1/2	88	88	88	88						
Registered—1886-1928	F - A		83 1/2	83 1/2	80 1/2	80 1/2	80 1/2						
General gold, 3 1/2%—1937	M - N	4,000	70 1/2	74 1/2	70	70 1/2	70	70 1/2	70	April 4	70	April 4	
Registered—Nov 1937	O - F												
General 4%—1937	M - N	24,000	79	80 1/2	83	83 1/2	79	80	79 1/2	April 22	83	April 5	
Stamped—1937	M - N			90	90	86	86	80 1/2					
General 5s stamped—1937	M - N	2,000	102	102 1/2	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	April 5	99 1/2	April 5	
Slaking fund ss—1870-1929	A - O		99	104	104	104	104	104					
Registered—1870-1929	A - O												
Slaking fund 5s—1870-1929	A - O		99 1/2	102	94 1/2	100	94 1/2	100					
Registered—1870-1929	A - O			92 1/2	92 1/2	92 1/2	92 1/2						
Debenture 5s—1921	A - O		95	103	96	103	95 1/2	102					
Registered—1921	A - O			100	91	97	91	97					
Sinking fund deb 5s—1933	M - N	1,000	93 1/2	97 1/2	94 1/2	97 1/2	93 1/2	97	93 1/2	April 2	93 1/2	April 2	
Registered—1933	M - N			90	97 1/2	95	91 1/2						
Des Pines Val 1st gu 4 1/2% 1947	M - S		76	—	76 1/2	—	76 1/2	—					
Frem Elk & Mo V 1st gu 3 1/2% 1933	A - O	1,000	99	—	103	—	104 1/2	—	105	April 15	105	April 15	
Man GB&NW 1st gu 3 1/2% 1941	J - J		52	88 1/2	52	—	52	—					
Millw & S L 1st gu 3 1/2% 1941	J - J												
M L S & West, 1st, g, 5s 1921	M - N	1,000	100 1/2	—	100 1/2	102 1/2	101	101 1/2	100 1/2	April 10	100 1/2	April 10	
Ext & Imp, s.f.g., 5s—1929	F - A	1,000	97 1/2	—	98	—	98	—	98	April 3	98	April 3	
Aslund Div, 1st, g, 5s 1925	M - S		99 1/2	—	100 1/2	—	101	—					
Michigan Div, 1st, g, 5s 24	J - J		99 1/2	—	100 1/2	—	101	—					
Mill Spar & N W 1st gu 4s 1947	M - S	1,000	70 1/2	85	72 1/2	84	73	77	73 1/2	April 17	73 1/2	April 17	
St L Peo & N W 1st gu 5s 1948	J - J		93	104	—	95	—	95	—				
Chic R I & Pacific gen, g 4s 1988	J - J	8,000	74 1/2	Sale	75 1/2	76 1/2	74 1/2	76 1/2	74 1/2	April 25	75 1/2	April 4	
Registered—1988	J - J			78	—								
Refund gold 4s—1934	A - O	206,000	68 1/2	Sale	63 1/2	Sale	65 1/2	Sale	63 1/2	April 1	65 1/2	April 25	
20-year debenture 5s—1932	J - J		50	70	61	70	70	85	—				
Collat tr 4s, Series P—1918	M - N		96 1/2	—	97 1/2	—	97 1/2	—					
R I Ark & L 4 1/2% rec—1934	M - S	17,000	64	62	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	April 16	62 1/2	April 12	
Burl C R & No—gold 5s 1934	A - O		96 1/2	90	95	90	95	90	95	—			
C R I F & N W, gu, g, 5s 1921	A - O		96 1/2	98	—	100	—	92	100	—			
Mf & St L, 1st gu, g, 7s—1927	J - D												
Choc Okl&G gen, g, Oct 19	J - J		90	—	93 1/2	99 1/2	94 1/2	97	—				
Consol, gold, 5s—1952	M - N			75	90	75	90	75	90	—			
Keok & Des M, 1st, 5s—1923	A - O		60	57 1/2	60	55 1/2	60	55 1/2	60	—			
St P & K C Sh L 1st 4 1/2% 1941	F - A	2,000	60	61 1/2	Sale	63 1/2	74	61 1/2	April 1	61 1/2	April 1		
Chic St L & N O. See Ill Cent													
Chic St L & Pitts. See Penn Co													
Chic St P M & O, cons 9s—1930	J - D	3,000	100 1/2	112	104 1/2	112	104 1/2	112	104 1/2	April 10	104 1/2	April 12	
Cons 9s, reduced to 3 1/2% 1930	J - D		78 1/2	—	80 1/2	—	83 1/2	—					
Debenture 5s—1930	M - S		80 1/2	92	86	96	86 1/2	96	—				
Ch St P & Min, 1st, g, 6s 1918	M - N		100 1/2	—	100 1/2	—	100 1/2	—					
North Wisconsin 1st 6s 1930	J - J		100 1/2	—	100 1/2	—	100 1/2	—					
St P & S City, 1st g, 6s—1919	A - O	4,000	99 1/2	103	100 1/2	103	100 1/2	103	100 1/2	April 18	100 1/2	April 12	
Superior S L 1st 5s, June 1930	M - S		84 1/2	—	84 1/2	95	84 1/2	95	—				
Chic T H & S' east 1st 5s—1960	J - D		80	—	80	—	75	—					
Chic & W I gen, g, 6s Dec 1932	Q - M		103 1/2	104	103	—	103	—					
Consol 50-year 4s—1952	J - J	26,000	64	Sale	65 1/2	Sale	64	64 1/2	64 1/2	April 22	67	April 4	
Choc Okl & G. See C R I & P													
Cin Ham & 2d g, 4 1/2%—1937	J - J		80	—									
Cin Fin & Ft W, 1st gu 4s—1923	M - N			96	—			96	—				
Day & Mich 1st con 4 1/2% 1931	J - J												
Cin Ind St L & C. See CCC&SL													
Cin San & Clev. See CCC&SL													
Clearfield & Mahon. See B R & P													
O C C & St L gen g 4s—1993	J - D	31,000	62	Sale	59 1/2	60	61 1/2	62 1/2	59 1/2	April 2	62 1/2	April 26	
20-year debenture 4 1/2% 1931	J - J	26,000	70 1/2	83	—	68 1/2	74 1/2	Sale	65 1/2	April 3	74 1/2	April 26	
Gen 5s Series B—1993		10,000	101	75	80	75	80	80	80	April 2	80	April 2	
Cairo Div, 1st, gold, 4s 1939	J - J		63 1/2	81	68 1/2	81 1/2	81 1/2	81 1/2	81 1/2	—			
Cin W & M Div, 1st, g, 4s 1911	J - J		51	70	53 1/2	63 1/2	53 1/2	63 1/2	63 1/2	—			
St L Div, 1st coll trg, 4s 1990	M - N	3,000	58	74	64 1/2	65	63 1/2	65 1/2	63	April 11	63 1/2	April 19	
Registered—1990	M - N			71 1/2	60	71 1/2	60	71 1/2	60				
Sp & Col Div, 1st, g, 4s 1940	M - S		65	—	67 1/2	—	67 1/2	—					
W W Val Div, 1st, g, 4s 1940	J - J		62 1/2	—	62 1/2	—	62 1/2	—					
Cin I St L & C, cons 6s—1920	M - N		100 1/2	105 1/2	100 1/2	102	102	102	102	—			
First gold, 4s—Aug 1936	Q - F		85	88	75	87 1/2	75 1/2	87 1/2	87 1/2	—			
Registered—Aug 1936	Q - F												
Cin S & Cl, cons 1st g, 5s 1928	J - J		83 1/2	—	86 1/2	—	87	—					
Cin C & In gen con, g, 6s 1934	J - J		101	—	101	—	101	—					
Ind Bl & W, 1st pref, 4s 1940	A - O		59 1/2	80	64	—	64 1/2	—					
O I & W, 1st pf, 5s Apr 1938	Q - J		47	Sale	46	53 1/2	47	47	47	—			
Pear & East 1st cons 4s 1940	A - O		10 1/2	12 1/2	12	20	12 1/2	13	12 1/2	—			
Income 4s—1990	April												
Cleve Lor & W. See Balt & O													
Cleve & Mahon Vall. See Erie													
Cleveland & Pitts. See Penn Co													
Cleve Short L—1st gu 4 1/2% 1961	A - O	4,000	83 1/2	86	88 1/2	89 1/2	85 1/2	Sale	85 1/2	April 15	85 1/2	April 30	
Colo Midland—1st g 4s—1947	J - J	53,000	6	8	5 1/2	7	8 1/2	10	7	April 4	8	April 10	
Colo & Southern 1st g 4s—1929	F - A	11,000	83	87 1/2	84 1/2	86 1/2	84 1/2	86 1/2	83 1/2	April 2	84 1/2	April 22	
Refunding & ext, 4 1/2%—1935	M - N	103,000	72 1/2	73 1/2	69	Sale	70 1/2	Sale	68	April 2	70 1/2	April 24	
F W & D City—1st g, 6s 1921	J - D	7,000	95	98	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	April 10	97	April 24	
Column & Hock V. See Hock Val													
Conn & Pas Riva, 1st g 4s 1943	A - O		84	—	84	—	84	—					
Osba RR 1st 50-year g 4s 1952	J - J		86	—	94	—	95	—					
Dallas & Waco. See Mo K & T													
Delaware Lack & Western—													
Mor. & E. I. St. 3 1/2% 2000	J - D	1,000	73 1/2	83 1/2	74 1/2	79 1/2	70	75 1/2	75 1/2	April 18	75 1/2	April 18	
N Y L & W, 1st, 6s—1921	J - J	1,000	100 1/2	103	101 1/2	102	101 1/2	102	102	April 3	102 1/2	April 14	
Construction 5s—1923	F - A	2,000	95	95 1/2	95 1/2	95 1/2							

BONDS ■ Y STOCK EXCHANGE	Int. Per- iod.	Sales in April. Par value.	Price about Jan. 2 1918.	PRICES IN APRIL.								RANGE SINCE JAN. 1.		
				April 1.		April 30.		Lowest.		Highest.		Lowest.	Highest.	
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.					
Denv & R G—(Concluded)—														
Rio Gr Sou. 1st g. 48—	1940	J - J												
Guaranteed	1940	J - J												
Rio Gr West. 1st g. 48—	1939	J - J	21,000	65 66 1/2	63 1/2 64 1/2	64	64	64 April 23	65 April 13	65 April 24	63 1/2 Mar. 28	67 1/2 Jan. 7		
M & coll tr. g. 48. Ser A '49	A - O	12,000	52 Sale	50 58	49	51	50	April 15	51	April 24	50 April 15	55 Jan. 24		
Des M & Ft D. See M & St L														
Det & Mack. 1st lien g. 48—1995	J - D													
Gold 48—	1995	J - D												
Detroit River Tunnel—														
Det Term Tunnel 1st 43 1/2 '81	M - N	3,000	72 79	76	73	75	73	April 26	75 1/2 April 16	73 April 26	76 1/2 Feb. 25			
Del Masaabe & Nor gen 5s—1941	J - J		92 1/2 99 1/2	99 1/2 102 1/2	98 1/2 101	98 1/2 101	98 1/2 101							
Del & Iron Range. 1st 5s—1937	A - O		86 101	90 1/2 97	93 1/2 97	93 1/2 97	93 1/2 97							
Registered	1937	A - O												
Duluth Short Line. See Nor P														
Dul So Shore & Atl. g. 5s—1937	J - J			81 85	86	87	87				82 Jan. 18	87 Mar. 6		
East of Minn. See S P M & M														
East Tenn Reo Ilen. See So Ry														
Elgin Jol & East. 1st g. 5s—1941	M - N		85 102	87 102	87 102	87 102	87 102	100 April 4	100 April 5	100 April 4	101 Jan. 15			
Eric—1st consol. gold. 7s—1920	M - S	5,000	99 1/2 103	100 101 1/2	100 1/2 101 1/2	100 1/2 101 1/2	100 1/2 101 1/2	100 April 4	100 April 5	100 April 4	78 April 22	78 April 22		
N Y & Erie 1st ext. g. 48—1947	M - N	1,000	73 98 1/2	72 1/2 98 1/2	78 1/2 98 1/2	78 1/2 98 1/2	78 1/2 98 1/2	78 April 22	78 April 22	78 April 22	96 1/2 Mar. 11	96 1/2 Mar. 11		
2d. ext. gold. 5s—1919	M - S		92 1/2	96 1/2	96 1/2	96 1/2	96 1/2				93 1/2 Jan. 11	95 Jan. 10		
3d. ext. gold. 4 1/2 s—1923	M - E		95	93 1/2	90	90	90							
4th. ext. gold. 5s—1920	A - O		91 1/2	95 1/2	95 1/2	95 1/2	95 1/2							
5th. ext. gold. 4s—1928	J - D													
N Y L E & W G fund. 7s—1920	M - S		96 1/2	97 1/2	97 1/2	97 1/2	97 1/2							
Eric 1st cou g prior 4s—1996	J - J	19,000	67 Sale	65 1/2 66	67	68 1/2	66	April 3	69	April 20	65 Mar. 25	69 Jan. 31		
Registered	J - J													
1st consol gen lien g 48—1996	J - J	52,000	57 Sale	51 1/2 Sale	53	Sale	51 1/2 April 5	53 1/2 April 20	49 1/2 Jan. 18	57 1/2 Jan. 2				
Registered	J - J			73			73							
Penn coll trust g 4s—1951	P - A	23,000	82 1/2	76 1/2 84	77 1/2 82 1/2	77 1/2 82 1/2	77 1/2 82 1/2	79 April 20	79 April 20	75 1/2 Feb. 5	79 April 20			
50-yr conv g 4s Ser A '53	A - O	35,000	48	44	45	46	44	April 1	44 1/2 April 22	42 Jan. 24	48 1/2 Jan. 3			
Do do Ser B '53	A - O	23,000	49 Sale	43 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 April 10	45 April 13	42 1/2 Jan. 24	49 Jan. 2			
Gen conv 4s Series D '53	A - O	156,000	56 Sale	49 1/2 50 1/2	49 1/2 51	49 1/2 51	49 1/2 51	April 23	50 1/2 April 23	48 1/2 Feb. 9	55 Jan. 2			
Chic & Erie 1st gold 5s—1982	M - N	4,000	100	86 1/2	87 1/2	87 1/2	87 1/2	April 15	88 April 15	87 1/2 April 15	93 Jan. 14			
Clev & Mahon Val g 5s—1938	J - J													
Erie & Jersey 1st sf 6s—1955	J - J	1,000	95 107	98 1/2 102	100	100	98 1/2 April 15							
Genesee Riv RR 1st sf 6s—57	J - J		100 1/2 109	106	107	107	107							
Long Dock cons gold 6s—1935	A - O			103										
C & RR Co 1st cur gu 6s—1922	M - N													
D & Impt Co 1st ext 5s—1943	J - J		95											
NY & Green L guar g 5s—1916	M - N		85											
NYSusq & W 1st ref g 5s—1937	J - J	70 79	72 74 1/2	65	72 1/2									
Second gold 4 1/2 s—1937	P - A			62	62	62	62							
General gold 5s—1940	F - A	10,000	65	61 1/2	62	62	62	April 15	61 April 16	61 April 15	61 April 16			
Terminal 1st gold 5s—1943	M - N			80	77 1/2	80	77 1/2							
Mid of N J 1st ext 5s—1940	A - O	74 94	75 1/2 95	76	94	94	94							
Wilk & East 1st gu 5s—1940	J - D	60 77	65	77	77	77	77				62 Feb. 9	62 Feb. 9		
Erie & Pittsburgh. See Penn Co														
W & Ind 1st con gu 5s—1926	J - J													
W & T H 1st cons g 5s—1921	J - J													
1st general gold 5s—1942	A - O			97	94	97	90	102						
Mt Vernon 1st gold 6s—1923	A - O			50 1/2	50 1/2	50 1/2	50 1/2							
Sull Co Brch 1st g 5s—1930	A - O													
Fargo & Son. See Ch M & St P														
La Cent & P. See Seab Air L														
La East Coast 1st 4 1/2 s—1959	J - J	86 93 1/2	95 1/2	75	92 1/2									
Fort St U D Co 1st g 4 1/2 s—1941	J - J													
W & Rio Gr 1st g 4s—1928	J - J													
Gal H & San A. See So Pac Co														
a & Ala. See Seab Air Line														
Galv Hou & Hen 1st 5s—1933	A - O		70 87	88	88	88	88							
Ge Car & Nor. See Seab Air L														
Georgia Pacific. See South Ry														
Gila V G & N. See Sou Pac Co														
Gow & Oswegat. See N Y Cen														
Gt Nor—C B & O coll tr 4s—1921	J - J	1,067,000	93 1/2 Sale	92 1/2 Sale	92 1/2 Sale	92 1/2 April 5	92 1/2 April 16	92 1/2 April 2	92 1/2 April 19	92 1/2 April 15	92 Mar. 25	94 1/2 Jan. 4		
Registered	July 1921	Q - J	67,000	91 1/2	94 1/2	94 1/2	94 1/2	94 1/2 April 9	94 1/2 April 9					
1st & refund 4 1/2 s See A '66	J - J	3,000	83 97 1/2	86 1/2 88	86 1/2 88	86 1/2 88	86 1/2 88	86 1/2 April 15	86 1/2 April 15					
Registered	1961	J - J												
St Paul Minn & Manitoba—														
Consol mortgage 4s—1933	J - J	52,000	81 1/2 97 1/2	87 1/2	89	91	89 1/2 April 22							
1st consol gold 6s—1933	J - J	2,000	99 1/2 113	107 1/2 113	107 1/2 113	107 1/2 113	107 1/2 113	108 April 9	108 April 9					
Registered	1933	J - J												
Reduced to gold 4 1/2 s—1933	J - J	8,000	94 99	93 1/2 99	93 1/2 99	93 1/2 99	93 1/2 99	93 1/2 April 2	93 1/2 April 2					
Registered	1933	J - J												
Mont Ext 1st gold 4s—1937	J - D	20,000	79 1/2 89	81 1/2 89	82 1/2 89	82 1/2 89	82 1/2 89	85 April 22	85 April 22					
Registered	1937	J - D												
Pac Ext sterling 4s—1940	J - J													
Ry M No Div 1st g 4s—1948	A - O			79 1/2	86 1/2	80	86 1/2							
Minneap Un 1st 5s—1922	J - J		99 1/2	99 1/2	100	100	100							
Mont C 1st gu 6s—1937	J - J		99 1/2	102	105	105	105							
Registered	1937	J - J												
1st guar gold 5s—1937	J - J	1,000	99 1/2	93	93	93	93	93 April 16	93 1/2 April 16	93 1/2 April 16	92 1/2 Mar. 26	93 1/2 April 16		
Registered	1937	J - J												
Will & S F 1st gold 5s—1938	J - D		91 1/2	92 1/2	92 1/2	92 1/2	92 1/2							
Greenbrier Ry. See Ches & O														
Bay & W deb cts A (\$100 par)	Feb		77 1/2	93 1/2	61 1/2 93 1/2	7 9 1/2	7 9 1/2							
Debenture cts B (par \$100)	Feb		77 1/2	74 1/2	74 1/2 77 1/2	77 1/2	77 1/2	76 1/2 April 18	77 April 22	76 1/2 April 18	83 Jan. 11			
G&Shl 1st ref & ter 5s g '52	J - J	2,000	74 1/2 80	74 1/2 80	77 1/2 83	77 1/2 83	77 1/2 83	76 1/2 April 18	77 April 22	76 1/2 April 18	83 Jan. 11			
Registered	Feb 1952	J - J												
Hock Val 1st con g 4 1/2 s—1999	J - J	20,000	78 Sale	76 76 1/2	75 85	75 85	75 85	75 1/2 April 20	76 April 20	75 1/2 Jan. 11	78 Jan. 2			

BONDS N Y STOCK EXCHANGE	Int. Per- iod.	Sales in April. Par value.	Price about Jan. 2 1918.	PRICES IN APRIL.								RANGE SINCE JAN. 1.		
				April 1.		April 30.		Lowest.		Highest.		Lowest.	Highest.	
Illinois Central—(Cont.)—				Bid.	Ask	Bid.	Ask	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.	
Spring Div 1st g 3½—1951	J - J	\$	79 3/4	79	79 3/4	79	79 3/4					79 Mar. 7	79 Mar. 7	
Western Lines 1st g 4—1951	F - A													
Registered														
1951	F - A													
Belle & Carroll 1st g 6—1923	J - D		107 3/4		107 3/4		107 3/4							
Carb & Shaw 1st g 4—1923	M - S													
Ch St L & N O gold 5½—1951	J - D		90	97	97	97	97					97 Mar. 4	98 Feb. 26	
Registered														
1951	J - D													
Gold 3½—	1951	J - D												
Registered														
1951	J - D													
Joint 1st ref ser A 5—1963	J - D		90 92 3/4	85 3/4	92	87	89 1/4					85 3/4 Jan. 21	91 Feb. 26	
Memphis Div 1st g 4—1951	J - D		68 3/4 90	68 3/4	90	68 3/4	90					80 Feb. 19	80 Feb. 19	
St L So 1st g 4—1931	M - S		70 3/8 80	75	75 3/8									
Ind Bl & W. See Cl C O & St L														
Ind Dee & W. See Cin H & D														
Ind Ill & Ia 1st gold 4—1950	J - J		71 1/2 98	72 3/8	98	73 1/2	98					90 Jan. 24	92 Mar. 8	
Intern & Gt No—1st g 6—1919	M - N		89 1/2 94 1/2	92	96	90 1/2	95 1/2							
Iowa Central. See Minn & St L														
Jack Lans & Sag. See Mich Cen														
James F & Clear 1st g 4—1959	J - D		72	78	75 3/4	90	75 3/4	90						
Kall All & G R. See LS&MS														
Kan & Mich. See Tol & O C														
K C Ft S & M. See St L & S F														
K C & M Ry & B. See StL&SF														
K O & Pacific. See Mo K & T														
Kan City South 1st g 3—1950	A - O	9,000	58 Sale	58 1/2	69	59	62 1/2	59 April 19	60 April 13	58 Jan. 2	61 1/2 Feb. 16			
Registered														
1950	A - O													
Ref & Imp. 5—Apr 1950	J - J	57,000	77 Sale	75 1/2	Sale	77 3/8	Sale	75 1/2 April 1	78 April 25	73 1/2 Jan. 24	78 April 25			
Kansas C Term 1st g 4—1960	J - J	41,000	78 Sale	75 1/2	85 1/2	74	75 1/2	74 1/2 April 20	75 1/2 April 3	74 1/2 April 20	78 Jan. 2			
Kentucky Central. See L & N														
Keok & Des M. See C R I & P														
Knoxville & Ohio. See Sou Ry														
Lake E & W 1st gold 5—1937	J - J		70 85	80	98	78 1/2	90					78 Jan. 18	92 Mar. 11	
2d gold 5—	1941	J - J		75 1/2	81	81	81							
North Ohio 1st g 5—1945	A - O		91 1/2	72	85									
L Sh & Mich So. See N Y Cent														
Leh V (NY) 1st g 4—1940	J - J	1,000	85 95	85	89 1/2	86	89 1/2	85 April 11	85 April 11	85 April 11	94 1/2 Jan. 21			
Registered														
1940	J - J													
Leh V (Pa) gen con g 4—2003	M - N	4,000	90	78	83	76 1/2	78	78 April 26	78 April 26	78 April 26	78 April 26			
Gen consol 4½—	M - N	1,000	97 1/2	84 1/2	89 1/2	84 1/2	89 1/2	87 April 24	87 April 24	87 April 24	90 1/2 Jan. 15			
Leh V Ter Ry 1st g 5—1941	A - O	101 1/4	112	101 1/4	112	102	103				102 Mar. 7	102 Mar. 7		
Registered														
1941	A - O													
Leh V Coal Co 1st g 5—1933	J - J		101	Sale	96 1/2	99 1/2	99					96 1/2 Mar. 13	101 Jan. 2	
Registered														
1933	J - J													
First int reduced to 4—1933	J - J		100 1/4	80 3/4	80 3/4	80 3/4	80 3/4							
Leh & N Y 1st g 4—1945	M - S													
Registered														
Leh & Hud R. See Cent of N J														
Long Dock. See Erie														
Long Isl 1st cons g 5½—July 1931	Q - J	13,000	94 105	91 1/2	100 1/2	95	100 1/2	91 1/2 April 5	95 April 5	91 1/2 April 5	95 April 5			
1st cons gold 4—July 1931	Q - J		75	75	84	84 1/2	84 1/2							
Gen gold 4—	1938	J - D		84	85 1/2	86	85 1/2							
Ferry gold 4½—	1932	M - S		98 1/2		96 1/2	95							
Gold 4—	1932	J - D												
Unified gold 4—	1949	M - S		78		71 1/2	78							
Doubt gold 3—	1934	J - D												
20-year temp deb 5—	1937	M - N	2,000	75	73	72	72	73 April 2	73 April 2	72 Jan. 30	75 Jan. 8			
Guar ref gold 4—	1949	M - S	1,000	75	72	75 1/2	75	73 April 19	73 April 19	73 April 19	73 April 19			
N Y B & M B con g 5—1935	A - O													
N Y & Ro Bch 1st g 5—1927	M - S	1,000	104 1/2	90	104 1/2	92 1/2	104 1/2	92 1/2 April 17						
NShBch 1st con g 5 Oct'32	Q - J		90 93 1/2	82	93 1/2	82	93 1/2							
Louisiana & Ark 1st g 5—1927	M - S		85 1/2 88	87 1/2	94	85 1/2	87 1/2							
La Western. See So Pacific														
Louisv & Nashv—Gen g 6—1930	J - D		3,000 107 1/2 109 1/2	108 110	106 1/2 112 1/2	109 April 15	109 April 15	109 April 15	109 April 15	109 Jan. 5	109 1/2 Jan. 10			
Gold 5—	M - N	1,000 07 1/2		94 1/2 109	95 1/2 109	94 1/2 109	94 1/2 109	83 1/2 April 1	84 1/2 April 9	83 1/2 April 9	84 1/2 April 9	83 Mar. 26	88 1/2 Feb. 1	
Unified gold 4—	1940	J - J	56,000 86 Sale	83 1/2	Sale	85 1/2	85 1/2							
Registered														
1940	J - J													
Coll trust gold 5—	M - N		99 1/2	99	99	99	99					99 Jan. 17	99 Jan. 17	
E H & Nash 1st g 6—1919	J - D		100 1/2	100 1/2	100 1/2	100 1/2	100 1/2							
Louis Cln & Lex 4½—1931	M - N	1,000 81 98 1/2	98 1/2 112	101 1/2 112	101 1/2 112	101 1/2 100	101 1/2 100	87 April 17	87 April 17	87 April 17	87 April 17			
N O & M 1st g 6—	1930	J - J	98 1/2 112	92 1/2	92 1/2	92 1/2	92 1/2							
2d g 6—	1930	J - J		75	75	75	75							
Pad & Mem Div 4—	1948	F - A		89 1/2 81 1/2	75	81 1/2	80 1/2							
St Louis Div 1st g 6—	1921	M - S	100 1/2		100 1/2		100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2 Jan. 23	100 1/2 Jan. 23	
2d gold 3—	1930	M - S		49 1/2 56 1/2	50	58 1/2	50 1/2	58 1/2	50 1/2	58 1/2	58 Mar. 5	58 1/2 Mar. 9		
Atl Knox & Cln Div 4—1952	M - N	3,000 71 1/2 79	74	Sale	74 1/2	77 1/2	74 1/2	77 1/2	74 April 1	74 April 2	74 April 1	79 Jan. 3		
Atl Knox & No 1st g 5—1946	J - D		87 1/2		95 1/2		95 1/2							
Hend'son Bdg 1st f 6—1931	M - S		99 1/2		100 1/2		100 1/2							
Kentucky Central g 4—1987	J - J	2,000 70 1/2 78 1/2	71	70 1/2	73	75	75	74 April 12	74 April 12	74 April 12	74 April 12			
Lex & E 1st 50-yr 5—1968	A - O	5,000 02 1/2	94	94	93 1/2	95 1/2	93 1/2	93 1/2 April 18	96 April 17	93 1/2 Jan. 9	96 April 17			
L & N M & H M 1st g 4½—1945	M - S		76 1/2 96	77 1/2	91 1/2	77 1/2	91 1/2							
L & N M & H M 1st g 4½—1945	J - J	3,000 70	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2 April 6						
Registered														
July 1952	Q - J													
N Fl & Sher 1st g 5—1937	F - A		95 1/2 101 1/2	94	97 1/2	94	101 1/2							
Npt & ClnB gen g 4½—1945	J - J		81 1/2		82 1/2		82 1/2							
Pens & Atl 1st g 5—1921	F - A		99 1/2		100 1/2		108 1/2							
S & N Ala con g 5—1936	F - A	10,000 95 100	95 1/2 100	95 1/2 100	95 1/2 100	95 1/2 100	95 1/2 100	99 April 22	99 April 22	99 April 22	99 April 22			
Gen cons g 50-yr 5—1963	A - O													
Lou & Jeff Bdg Co g 4½—1945	M - S		57 1/2		57 1/2		58							
Mahoning Coal. See LS & M 80														
Manila RR—Soo lines 4—1938	M - N		102		102		102							

BONDS N Y STOCK EXCHANGE	Int. Per- iod.	Sales in April. Par value.	Price about Jan. 2 1918.	PRICES IN APRIL.								RANGE SINCE JAN. 1.	
				April 1.		April 30.		Lowest.		Highest.		Lowest.	Highest.
Mo Kan & Tex.—(Concluded)		\$	\$	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.			Sale Prices.	Sale Prices.
MK&T of T 1st gu g 5s 1942	M-S	48,000	49 Sale	51	55	50½	55	50½ April 15	51 April 15			49 Jan. 2	56½ Jan. 7
Sher Shr'v & So 1st gu g 5s 1943	J-D			60	60	60	60					40 Jan. 2	40 Jan. 2
Tex & Okla 1st gu g 5s 1943	M-S		40 Sale	50	49	50	49						
Missouri Pacific (new co.)													
1st & refund 5s Ser A 1965	F-A	8,000	90 94	80½	81	85	79	April 10	81	April 19		79 April 10	86 Jan. 8
1st & refund 5s Ser B 1923	F-A	29,000	89½ Sale	90½	90½	91	90	April 13	90½ April 1	90½ April 1		90 Mar. 27	92 Jan. 3
1st & refund 5s Ser C 1928	F-A	3,000	85	85½	87	88	87	April 27	88 April 5	86½ Mar. 26	90 Jan. 23		
General 4s 1975	M-S	445,000	59½ Sale	56½	57½	58½	56½ April 2	57½ April 24	55½ April 2	59½ April 2	55½ Jan. 14	59½ Jan. 2	
Mo Pac—1st consol g 6s 1920	M-N	34,000	98½ 100	97½	99½	99½	99½ April 17	99½ April 30	99½ April 17	99½ April 30	98½ Jan. 29	99½ Jan. 11	
40-year gold loan 4s 1945	M-S												
5d 7½ ext at 4%													
1938 M-N			85										
Boony St L & S 1st 5s 1951	F-A												
Cent Br Un Pac 1st g 4s 1948	J-D			60									
Pac R of M 1st ext g 4s 1938	F-A	1,000	78 80	78	85	78	83	78½ April 17	78½ April 17	78½ April 17	80 Jan. 4		
2d extended gold 5s 1938	J-J		90½ 98	92½	93½	88	94						
St Louis Iron Mt & South													
Gen con ry & ld 5s 1931	A-O	22,000	90½ Sale	92	92½	93	—	92 April 3	93 April 24	90½ Jan. 2	95½ Mar. 6		
Gen con stpd gu 5s 1931	A-O												
Unif & ref gold 4s 1929	J-J	28,000	73½	72½	74	73½	74½	73½ April 6	74½ April 29	72½ Jan. 23	75 Jan. 5		
River & Gulf div 1st g 4s 1933	M-N	14,000	66½	68	70	68½	70	68½ April 29	69½ April 22	66½ Mar. 27	71 Jan. 16		
VerdigritsVI&W 1st g 5s 1926	M-S												
Mobile & Birn. See South Ry													
Mobile & Ohio new g 6s 1927	J-D												
1st extension g 6s July 1927	Q-J												
General gold 4s 1938	M-S	1,000	55	65	64	—	—	92 April 11	92 April 11	92 April 11	92 April 11		
Montgomery 1st g 5s 1947	F-A		101	80	80	—	—	65½ April 22	65½ April 22	65½ April 22	65½ April 22		
St Louis Division 5s 1927	J-D		85	87½	87½	92	—						
St L & Calro gu g 4s 1931	J-J		70½ 85	71½	85	71½	85						
Collat trust 4s Southern													
Mohawk & Mal. See N Y C & H													
Montana Cent. See St P M & M													
Morgan's La & T. See So Pac Co													
Morris & Essex. See D L & W													
Nashv Chatl & St L 1st 5s 1928	A-O	3,000	97 102	101	103½	95½	99½	100½ April 9	101 April 4	98 Jan. 25	101 Jan. 24		
Jasper Bch 1st gold 6s 1923	J-J		97½ 102½	97½	102½	97½	102½						
Nash Flor & Shef. See Lou & N													
Nat Rys Mex prlcn 4½s 1957	J-J		25	—	30	—	30						
Guaranteed general 4s 1977	A-O		26	—	—	—	—						
Mat of Mex prlcn g 4½s 1926	J-J												
1st consol gold 4s 1951	A-O												
N H & Derby. See N Y N H & H													
N J Junc'n RR. See N Y Cen													
Newp't & Cin B'ge. See Lou & N													
New Orleans Term 1st 4s 1953	J-J		60	Sale	60	63	60	62				60 Jan. 2	63 Jan. 9
N O Tex & Mex 1st Ser A 6s 1925	J-D	2,000	90 94½	93½	92½	93½	93½	93½ April 22	94 April 10	92 Jan. 16	94½ Feb. 6		
Non cum income ser A 6s 1935	A-O	58,000	41 Sale	45	47½	45	46	45 April 25	46 April 4	40 Jan. 11	49½ Mar. 22		
N Y B & Man Beach. See L Isl													
N Y Cent RR conv deb 6s 1935	M-N	373,000	94½ Sale	92½	Sale	93½	Sale	92½ April 1	93½ April 20	91½ Mar. 25	94½ Jan. 2		
Consol Ser A 4s 1998	F-A	43,000	74½ Sale	69½	71½	73½	74½	71½ April 18	73½ April 30	71½ April 18	74½ Jan. 2		
Ref & Imp 4½s A 2013	A-O	19,000	80½ 82½	83½	—	81½	85	81½ April 18	83 April 2	80 Jan. 23	84½ Feb. 21		
N Y Central & Hudson River— Gold mortgage 3½s 1997	J-J	38,000	71 Sale	70	70½	70½	Sale	70½ April 5	70½ April 3	70½ April 5	74½ Jan. 10		
Registered 1997	J-J	1,000	66½ 70½	72	69	71	70	70 April 24	70 April 24	70 April 24	70 April 24		
Debenture gold 4s 1934	M-N	35,000	77½ 78½	74½	75½	78	Sale	74½ April 12	78 April 26	74½ April 12	79 Jan. 11		
Registered 1934	M-N												
30-year debenture 4s 1942	J-J		70½	—	70½	—	70½						
Lake Shore coll g 3½s 1998	F-A	10,000	62 65	65½	Sale	64½	Sale	64 April 1	65½ April 1	61 Jan. 22	65½ Mar. 22		
Registered 1998	F-A			65½	—	64½	—						
Mich Cent coll g 3½s 1998	F-A			68½	—	64½	—						
Beech Creek 1st gu 4s 1936	J-J		77½	—	79½	—	80						
Registered 1936	J-J												
2d guar gold 5s 1936	J-J		83	—	83	—	83½						
Registered 1936	J-J												
Bch Cr ex 1st gu g 3½s Feb '51	A-O												
Cart & Ad 1st gu g 4s 1981	J-D		63½	—	65½	—	65½						
Gouv & O 1st gu g 5s 1942	J-D												
Moh & Mal 1st gu g 4s 1991	M-S	21,000	68½	76½	—	—	—	79½ April 22	79½ April 22	79½ April 22	79½ April 22		
N J Junc R gu 1st 4s 1986	F-A			67	—	67½	—						
N Y & Harlem g 3½s 2000	M-N		61	70	71	—	—						
Registered 2000	M-N												
N Y & North 1st g 5s 1928	A-O		92½	94	—	95½	—						
NY & Put 1st con gu 4s 1993	A-O		65	68½	74½	68½	74						
Pine Creek reg guar 6s 1932	J-D		99½	100%	100%	97	99½						
R W & O con 1st 6s July 1922	A-O		98½	97	98½	97	99½						
RW & OTR 1st g 5s July 1918	M-N		95½	95½	95½	95½	95½						
Rutland 1st cons g 4½s 1941	J-J		67½	—	67½	—	67½						
Og & L Ch 1st gu g 4s 1948	J-J		70	70½	—	60	60						
Rutl-Can 1st gu 4s 1949	J-J					67½	—						
St Law & Adir 1st g 5s 1906	J-J												
2d gold 6s 1996	A-O												
Utica & Bi Riv gu g 4s 1922	J-D	16,000	89½ 97	89½	92	92	92	April 13	94 April 16	92 April 13	94 April 16		
Lake Sh & M S 8 3½s 1997	J-D	10,000	73½ 74	72½	73½	70½	71½	April 5	71½ April 5	71½ April 5	75½ Jan. 11		
Registered 1997	J-D			70	—	73½	73½						
Debenture gold 4s 1928	M-S	22,000	83½	82	Sale	83½	82	82 April 1	84 April 27	72½ Mar. 13	72½ Mar. 13		
Registered 4s 1928	M-S												
25-year gold 4s 1931	M-N	19,000	83½	82½	82½	82½	82½	81½ April 15	82½ April 4	81½ April 15	86½ Feb. 8		
Registered 1931	M-N												
Kal A & G R 1st gu c 5s 1938	J-J												
Mahon Coal RR 1st 5s 1934	J-J												
Pitts & L E 2d g 5s Jan 1928	A-O												
Pitts Mc K & Y 1st gu 6s 1932	J-J		99½	100%	101	—	—						
2d guar 6s 1934	J-J												
Mc K & Belle V 1st g 6s 1918	J-J												
Michigan Central 6s 1931	M-S		85	—	88½	—	88½						
Registered 1931	Q-M	5,000	—	85½	92	85½	98	92 April 22	92 April 22	92 April 22	92 April 22		
4s 1940	J-J		78	75	75	75	75						
Jack L & S gold 3½s 1951	M-S		60½ 74½	65	—	70½	76						
1st gold 3½s 1952	M-N	14,000	80½	73	81	73½	75½	72½ April 2	74 April 23	72½ April 2	80½ Jan. 12		
20-year debenture 4s 1929	A-O												
N Y Chic & St L 1st g 4s 1937	A-O	4,000	82	—	76½	79	79½	82	75½ April 12	78½ April 20	75½ April 12	82 Jan. 8	
Registered 1937	A-O				75	80½	75	78½					
25-year debenture 4s 1931	M-N	1,000	62	65	61	63	61½	64	62 April 23	62 April 23	61 Jan. 17	63½ Jan. 9	
West Shore 1st 4s guar 1931	J-J	13,000	77½ 80	75½	79	76	77	76 April 26	77½ April 8	76 April 26	80 Jan. 11		
Registered 1931	J												

BONDS N Y STOCK EXCHANGE	Int. Per- iod.	Sales in April. Par value.	Price about Jan. 2, 1918.	PRICES IN APRIL.						RANGE SINCE JAN. 1.	
				April 1.		April 30.		Lowest.		Highest.	
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Pitts & Lake E. <i>See N Y Cent</i>	A - O	\$	\$	98½	98½	96	96			99	Jan. 24
Pitts McK & Y. <i>See N Y Cent</i>										99	Jan. 24
Pitts Shen & L E Ist g 5s-1940	J - J			96	96						
First consol gold 5s-1943											
Pitts Y & Ahtab. <i>See Penn Co</i>											
Reading Co gen gold 4s-1997	J - J	93,000	84½ 84½	81	82	83	Sale	81 April 9	83 April 30	81 April 9	86 Jan. 3
Registered. 1997	J - J			96	96						
Jersey Central collg 4s-1951	A - O	8,000	87 88	83	Sale	81½ 82½	81½ April 3	83 April 1	81½ April 3	86 Jan. 3	
Alt City 1st con gu g 4s-1951	J - J										
Sag Tusc & H. <i>See Pere Marq</i>											
St Jos & Gr Ist 1st g 4s-1947	J - J			60	65½	63	-	63			
St Law & Adir. <i>See N Y Cent</i>											
St L & Cairo. <i>See Mobile & Ohio</i>											
St L Iron Mt & So. <i>See Mo Pac</i>											
St L M B R. <i>See Ter RR Assn of St L</i>											
St Louis & San Fran (<i>George Co</i>)											
Prior lien 4s ser A-1950	J - J	357,000	61 Sale	56½ Sale	58 Sale	56½ April 1	58½ April 25	55½ Jan. 17	61 Jan. 2		
Prior lien 5s ser B-1950	J - J	256,000	73½ Sale	69½ Sale	70½ 71½	69½ April 1	72½ April 23	66 Jan. 16	74½ Jan. 3		
Cum adj ser A 6s-1955	A - O	92,000	67 Sale	64½ 65	62 Sale	61 April 18	64 April 2	60 Jan. 18	68 Feb. 2		
Income ser A 6s-1960	Oct.	39,000	49½ Sale	47 47½	44 45½	44 April 26	47½ April 5	44 April 26	51 Feb. 2		
St L & San Fr.-Gen g 5s-1931	J - J	1,000	101 104	101 110	102 110	101 April 8	101 April 8	101 April 8	101½ Mar. 14		
General gold 5s-1931	J - J	6,000	98½	92½ 93½	91½	91 April 9	92 April 22	91 April 9	95½ Jan. 5		
St L & S F RR cons g 4s-1996	J - J										
South West Div g 5s-1947	A - O										
K C Ft S & M con g 5s-1928	M - N	11,000	102½ 103	100½ 103	100½ Sale	100½ April 11	100½ April 22	100½ Mar. 6	102½ Jan. 4		
K C Ft S & M Ry ref g 4s-1936	A - O	4,000	61½ 63½	63½ 65	65½ 68½	63½ April 3	65½ April 8	62 Mar. 18	69 Jan. 11		
K C & M R & B 1st gu g 5s-1929	A - O		80 90	81	81						
St Louis South. <i>See Ill Central</i>											
St Louis Southw-1st g 5s-1989	M - N	18,000	66½ Sale	65½ Sale	65½ 66	65½ April 1	66 April 25	65 Mar. 18	68½ Jan. 12		
2d 4s Inc bd ctfs-Nov 1889	J - J	50 64	52 64	52½ 63½	52½ 63½			50½ Jan. 24	50½ Jan. 24		
Consol gold 4s-1932	J - D	11,000	63 Sale	59 60	57½ 59	57 April 26	59 April 2	57 April 26	64 Jan. 2		
1st term & unif 5s-1952	J - J	9,000	58½ Sale	52 54	54½ 58	54 April 22	54 April 2	52 Mar. 27	59½ Jan. 2		
Grays Pt Ter 1st gu g 5s-1947	J - D										
St Paul & Duluth. <i>See No Pac</i>											
St Min & Man. <i>See Gt North</i>											
St Paul & Nor Pac. <i>See No Pac</i>											
St P & Sioux C. <i>See C St P M & O</i>											
S A & A P 1st gu g 4s-1943	J - J	4,000	59 60½	59½ 60	59 60	59 April 12	59½ April 9	59 April 12	60½ Jan. 24		
S F & N P 1st f g 5s-1919	J - J										
Scioto Val & N E. <i>See Nor & W</i>											
Seaboard Air Line g 4s-1950	A - O										
Stamped. 1950	A - O										
Adjustment 5s-Oct 1949	F - A	104,000	55½ Sale	49½ 50	49½ Sale	49½ April 18	50½ April 9	50½ Jan. 17	54½ Mar. 26		
Refunding 4s-1959	A - O	51,000	55½ Sale	52 Sale	52 52½	51½ April 24	52 April 5	51½ April 24	56½ Jan. 3		
Atl-Btr 30-yr 1st g 4s-May 33	M - S										
Caro Cent 1st cons g 4s-1949	J - J										
Fla Cent & Pen 1st g 5s-1918	J - J										
1st land grant ext g 5s-1930	J - J										
Consol gold 5s-1943	J - J										
Ga & Ala 1st cons 5s Oct 1945	J - J										
Ga Car & Nor 1st gu g 5s-1929	J - J										
Seab & Roanoke 1st 5s-1926	J - J										
Sher Shr & So- <i>See Mo K & T</i>											
Stl Sp O & G- <i>See Atl Coast L</i>											
Sou Caro & Ga- <i>See Southern</i>											
Southern Pacific Co-											
As g Cent Pac coll.-Aug 1949	J - D	8,000	73 Sale	72½ Sale	71 72	71½ April 17	72½ April 1	71½ April 17	76 Jan. 3		
Convertible 4s-June 1929	M - S	87,000	78 Sale	75½ Sale	77 Sale	75½ April 1	77 April 26	75½ Jan. 19	70 Jan. 27		
Convertible 5s-1934	J - D	249,000	88½ Sale	91½ Sale	92 Sale	90½ April 3	92½ April 23	86½ Jan. 17	93½ Mar. 12		
Cent Pac 1st ref gu g 4s-1949	F - A	47,000	78½ 79	78 78½	78½ 80½	77½ April 8	80½ April 29	77½ April 8	82 Jan. 14		
Registered. 1949	F - A										
Mtg gu g 3½-Aug 1929	J - D										
Through St L 1st gu g 5s-1954	A - O										
Gal H & San Ant 1st 5s-1931	M - N										
2d guar exten 5s-1931	J - J										
Gila V G & N 1st gu g 5s-1924	M - N										
H E & W T 1st g 5s-1933	M - N										
1st gu g 5s redeem-1933	M - N										
H & Tex C 1st g 5s Int gu-1937	J - J										
Gen gold 4s, Int guar-1921	A - O	6,000	90 104	91½ 104	91½						
Waco & N W 1st g 6s-1930	M - N										
A & N W 1st gu g 5s-1941	J - J										
Louisiana West 1st 6s-1921	J - J										
Morgan's La & T 1st 6s-1920	J - J	1,000	100 100	100 105½	100 105½	100 April 27	100 April 27	100 April 27	100 April 27		
Nor of Cal Gu gold 5s-1938	A - O										
Ore & Cal 1st gu g 5s-1927	J - J										
So Pac of Cal 1st cons 5s 1937	M - N										
S P Coast 1st gu g 4s-1937	J - J										
San Fran Term 1st 4s-1940	A - O	1,000	81½ Sale	73½ 74	73 74½	73½ April 12	73½ April 12	73½ April 12	81½ Jan. 4		
Tex & N O cons g 5s-1943	J - J										
So Pac RR 1st ref gu g 1955	J - J										
Southern-1st cons g 5s-1994	J - J										
Devel & gen 4s, Ser A-1958	A - O	246,000	61½ Sale	60½ Sale	61½ Sale	60½ April 1	61½ April 22	59 Jan. 17	61½ April 22		
Mob & O coll tr g 4s-1938	M - S	5,000	66 68	66 69	65 68	66 April 16	66 April 17	66 April 17	68½ Jan. 17		
Mem Div 1st 4½ 5s-1990	J - J										
St L Div 1st g 4s-1951	J - J	2,000	80½ 90	87 92	92						
Ala Cent RR 1st g 6s-1918	J - J										
Ala Gt Sou 1st cons 5s 1943	J - D										
Atl & Char AL 1st A 4½ 5s-1944	J - J										
1st 30-yr 5s Ser B-1944	J - J	39,000	90½ 91	91½ 92½	91½ Sale	91½ April 30	93½ April 4	91 Jan. 8	95 Jan. 31		
Atl & Danv 1st g 4s-1948	J - J		70 75	80	80			70½ Mar. 11	70½ Mar. 11		
Second 4s-1948	J - J										
Alilan & Yad 1st gu g 4s-1949	A - O										
EE Va & Ga div g 5s-1930	J - J										
Cons 1st gold 5s-1956	M - N	4,000	91½ 99½	97	92 97	94 April 22	95 April 2	96 Mar. 19	98 Mar. 19		
E Ten reorg Hen 5s-1938	M - S										
Georgia Midland 1st 3s-1946	A - O										
Ga Pac Ry 1st g 6s-1922	J - J										
Knox & Ohio 1st g 6s-1925	J - J	15,000	100 102½	98½ 100½	100 102½	100½ April 2	101 April 23	98½ Feb. 14	101 April 23		
Mob & Birm prlgn 5s-1945	J - J										
Mortgage gold 4s-1945	J - J										
R & Dany Deb 5s stpd 1927	A - O										
Rich & Meek 1st g 4s-1948	M - N										
Bo Car & Ga 1st g 4s-1919	M - N	2,000	95 99	96½ 98	96½ 98	96½ April 25	96½ April 25	96½ April 25	96½ April 25		
Va Mid-Series D, 4-5s-1921	M - S										
Series E, 5s-1928	M - S	5,000		93	93½	93 April 17	93 April 17	93 April 17	93 April 17		
Series F, 5s-1931	M - S			91	91						
Virginia Mid. gen 5s-1938	M - N	1,000	94	90 93	90 94½	93 April 10	93 April 10	93 April 10	94 Feb. 1		
Va & S W 1st gu 5s-2003	J - J	92 100	95 100	95 100	95 100						
First cons 50-year ob-1958	A - O										
W O & W 1st cy gu 5s-1924	F - A										
Spokane Internat 1st g 5s-1955	J - J		78½ 79½	78½ 79½	78½ 79½			72½ Jan. 4	72½ Jan. 4		
Tar Assn of St L 1st g 4½ 5s-1930	A - O										
First cons g 5s 1894-1944	F - A										
Gen ref s f gold 4s-1953	J - J										
St L M Br Ter gu g 5s-1930	A - O										
			90	95	86½ 90	87	95	95 Feb. 8	95 Feb. 8		
					82½	82½	82½				

BONDS N Y STOCK EXCHANGE	Int. Per- iod.	Sales in April. Par value.	Prices about Jan. 2 1918.	PRICES IN APRIL.						RANGE SINCE JAN. 1.		
				April 1.	April 30.	Lowest.	Highest.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Standard Milling 1st 5s...1930	M - N	\$ 87	\$ 90	Bid. 90	Ask. 93 1/4	Bid. 88	Ask. 92 1/2	Sale Prices. 97 1/2 April 29	Sale Prices. 98 1/2 April 5	Sale Prices. 88 Jan. 5	Sale Prices. 90 Jan. 25	
The Texas Co conv deb 6s 1931	J - J	141,000	96 1/4 Sale	98 1/4 Sale	98 Sale	97 1/2	98 April 29	98 1/2 April 5	96 1/2 Jan. 2	101 1/2 Jan. 10		
Union Bag & Paper 1st s f 5s '30	J - J		89		89	76	89					
U S Realty & Imp deb g 5s 1924	J - J	9,000	49	45	Sale	47	55	45 April 1	52 April 25	45 Mar. 5	52 April 25	
U S Rubber 10-yr col tr 5s 1918	J - D	23,000	100	Sale	100 1/2	100 1/2	Sale	100 April 3	100 1/2 April 30	100 Jan. 8	100 1/2 Jan. 23	
Ist & ref 5s series A 1947	J - J	721,000	77 1/2 Sale	78 Sale	78 1/2	78 1/2	Sale	77 1/2 April 5	78 1/2 April 29	76 Mar. 23	79 1/2 Feb. 2	
U S Smelt Ref & Mg convs 1926		34,000	94 1/2 97	95	Sale	92 1/2	95	93 April 13	98 April 4	93 April 13	98 Feb. 7	
Va-Car Chem 1st 15-yr 5s 1923	J - D	22,000	90 Sale	93 1/2 95	93 1/2 94	93 1/2 94	Sale	93 1/2 April 3	94 1/2 April 22	90 Jan. 2	97 1/2 Feb. 8	
Conv deb s f 6s ... May 1924	A - O	18,000	96 97	93	95 1/2	95 1/2	98	95 April 9	98 April 19	94 1/2 Jan. 29	98 April 19	
Western Elec 1st 5s Dec 31 1922	J - J	21,000	98	Sale	96	Sale	97 1/2	Sale	95 1/2 April 4	97 1/2 April 30	95 Jan. 18	98 Jan. 2
Coal Iron and Steel Bonds												
Beth Steel 1st ext s f 5s 1926	J - J	47,000	94 97 1/2	95 1/2 97	93 1/2 93 1/2	93 1/2 93 1/2	Sale	93 1/2 April 24	96 1/2 April 8	93 1/2 April 24	99 Feb. 6	
1st & refund 5s gen A 1942	M - N	17,000	86 1/2 87	91 93	89 1/2 90	89 1/2 90	Sale	89 1/2 April 22	92 April 12	87 Jan. 25	93 1/2 Mar. 22	
20-yr pur & m imp s f 5s 1936	J - J	111,000	78 1/2 82	80	Sale	79 1/2 79 1/2	Sale	79 1/2 April 1	80 April 26	78 1/2 Mar. 13	81 1/2 Jan. 15	
Buff & Susq 1st 5s	J - D		96		96	96						
Deb 5s ... Jan 1926	M - S		90		91 1/2							
Cab C M Co 1st gu g 6s 1922	J - D											
Col Fuel & I Co gen s f 5s 1943	F - A	23,000	82		84 1/2 85	82 1/2 85	Sale	85 April 25	85 April 2	83 Feb. 25	85 Mar. 15	
Col Indus 1st coll tr 5s gu 1934	F - A	11,000	73 1/2 Sale	73 1/2 74	74 75	74	Sale	75 April 2	75 April 9	73 Mar. 18	76 Feb. 23	
Consol Coal Md 40-yr 5s 1950	J - D		87 1/2	83 1/2 90	84	88				83 Jan. 22	83 Jan. 22	
Elk Horn Coal conv 6s 1925	J - D		96									
Elk Horn Fuel 1st conv 5s 1918	M - N											
Illinois Steel deben 4 1/2s 1940	A - O	20,000	81 1/2 Sale	83 1/2 84	83	Sale	83 April 30	84 April 5	81 Jan. 2	85 1/2 Mar. 6		
Indiana Steel 1st 5s 1952	M - N	23,000	94 1/2 95	95	Sale	95 1/2 95	95	95 April 1	95 1/2 April 22	95 Jan. 4	97 Jan. 14	
Jefferson & Clearf 2d 5s 1926	J - D		95		95							
Lackaw Steel 1st conv 5s 1923	A - O	51,000	94 1/2 95	95	Sale	94 1/2 95	Sale	94 1/2 April 30	96 April 20	94 1/2 Jan. 11	96 1/2 Feb. 21	
1st cons 5s Series A 1950	M - S	56,000	88	Sale	88	90	90 1/2	90 1/2	89 1/2 April 16	90 1/2 April 24	88 Jan. 2	90 1/2 April 24
Midvale St & Ord conv s f 5s '36	M - S	158,000	81	Sale	82	83	83	Sale	83 1/2 April 5	85 1/2 April 20	80 1/2 Mar. 23	85 1/2 Feb. 18
Pocahontas Coll 1st s f 5s 1937	J - J											
Repub I & S fund 5s 1940	A - O	20,000	84 1/2 84 1/2	83								
St L R Mt & Pac 5s stamp'd 1955	J - J	3,000	77 1/2 80	80	87	79 1/2	87	80 April 5	97 1/2 April 13	93 Jan. 5	98 1/2 Feb. 23	
Tenn C I & RR gen 5s 1951	J - J											
G S Steel Corp s f 5s Apr 1963	M - N	793,000	98	Sale	98	Sale	97 1/2	Sale	98 April 17	98 April 1	95 Jan. 10	97 1/2 Jan. 25
Registered ... Apr 1963	M - N	2,000										
Victor Fuel 1st s f 5s	J - J											
W Ar Coal & Coke 1st g 5s 1949	M - S	7,000	83	85 1/2	83	89 1/2	85 1/2 89 1/2	84 April 8	84 April 9	83 Jan. 23	86 Mar. 28	
Telegraph and Telephone												
Am Tel & Tel coll trust 4s 1929	J - J	162,000	83	Sale	82	Sale	81 1/2	Sale	80 1/2 April 20	82 April 1	80 1/2 April 20	83 1/2 Jan. 14
Convertible 4s ... 1936	M - S		98		87	87						
20-year convert 4 1/2s 1933	M - S	10,000	87	Sale	88	90 1/2	86 90	86 April 20	89 April 4	86 Jan. 4	91 1/2 Feb. 9	
30-year coll trust 5s ... 1946	J - D	226,000	90	Sale	91	Sale	90 1/2	Sale	93 1/2 April 30	90 Jan. 2	95 1/2 Feb. 5	
Cent Dist Tel 1st 30-yr 5s 1943	J - D	8,000	94	98 1/2	98 1/2 90	100 1/2	98 1/2	Sale	98 1/2 April 4	98 1/2 April 12	99 1/2 Jan. 12	99 1/2 Feb. 16
Chicago Telephone 1st 5s 1923	J - D		100		96 1/2							
Commercial Cable 1st g 5s 1937	Q - J											
Cumb T & T 1st & gen 5s 1937	J - J	6,000	90	Sale	90 1/2 91 1/2	91 1/2 90 1/2	Sale	90 1/2 April 8	91 1/2 April 20	90 Jan. 9	93 1/2 Feb. 1	
Keystone Telephone 1st 5s 1935	J - J		97		97	97						
Met T & T 1st s f 5s 1918	M - N		99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 100							
Mich State Telep 1st 20-yr 5s'24	F - A	3,000	91	87 1/2	88 1/2 92 1/2	88 1/2 92 1/2	Sale	88 1/2 April 10	88 1/2 April 20	80 1/2 Jan. 15	88 1/2 April 20	
N Y & N J Telgen 6s ... 1920	M - N											
N Y Tel 1st & gen s f 4 1/2s 1939	M - N	63,000	86 1/2 Sale	87 1/2	Sale	87 1/2	Sale	86 1/2 April 3	87 1/2 April 1	85 1/2 Jan. 10	86 1/2 Mar. 4	
Pacific T & T 1st 5s ... 1937	J - J	22,000	90 1/2 91 1/2	91	Sale	91	91 1/2	91 April 2	92 April 3	90 1/2 Jan. 8	92 1/2 Mar. 2	
South Bell Tel & T 1st s f 5s '41	J - J	10,000	92	Sale	91 1/2 92	93	95	92 April 2	92 1/2 April 16	90 1/2 Feb. 1	92 1/2 Mar. 5	
West Un - Coll tr cur 5s ... 1938	J - J	3,000	92	93	90	90 1/2	92 1/2	90 April 17	90 1/2 April 22	90 Jan. 21	93 1/2 Feb. 27	
Fund & real est 4 1/2s g ... 1950	M - N	17,000	88 1/2	83	Sale	84	86	80 April 4	85 1/2 April 29	80 April 4	88 Jan. 10	
Mutual Un ext 5s g ... 1941	M - N		101 1/2		101 1/2		101 1/2					
No W Tel gu fund 4 1/2s g 1934	J - J											

a On the basis of \$5 to the £ sterling. b On the basis of four marks to one dollar. c 1st installment paid. d Full paid. e Part paid. f Option sales. g This was a sale made "Seller 4 free." h Bonds "when issued." i Flat price.

STOCKS—PRICES AND SALES FOR APRIL AND THE YEAR TO DATE.

In accordance with a rule of the Stock Exchange effective Oct. 13 1915, all stocks are now quoted dollars per share. Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter a. Option sales are disregarded.

STOCKS N Y STOCK EXCH'GE	SALES TO MAY 1.			PRICES IN APRIL.						RANGE SINCE JAN. 1.		
	In April.	Since Jan. 1.	Price about Jan. 2 1918.	April 1.	April 30.	Lowest.	Highest.	Sale Prices.	Sale Prices.	Lowest.	Highest.	
Atchison Top & S Fe...	100	Shares.	73,500	85 1/2 Sale	83 1/2 86	83	Sale	82 1/2 April 11	84 1/2 April 19	81 Mar. 23	87 1/2 Jan. 3	
Preferred			1,720	19,125	82 1/2 Sale	80 1/2 82	81	82	80 1/2 April 12	82 April 19	80 Jan. 30	82 1/2 Jan. 2
Atlanta Birm & Atl...	100		300	2,300		8	9	8 1/2 Sale	8 1/2 April 30	8 1/2 Jan. 17	9 1/2 April 10	
Atlanta Coast Line RR...	100		1,320	9,820	92 Sale	90 1/2 91	89 1/2 90	89 1/2 April 22	90 1/2 April 2	89 1/2 April 22	92 Jan. 2	
Baltimore & Ohio...	100		16,300	206,875	52 1/2 Sale	52 1/2 52	52	51 1/2 Sale	50 1/2 April 11	52 1/2 April 1	49 Jan. 24	50 1/2 Mar. 14
Brooklyn Rap Transi...	100		1,540	5,954	56 Sale	53 1/2 56	52	54	53 April 25	54 1/2 April 10	53 April 25	57 1/2 Jan. 6
Buffalo Rock & Pitts...	100		11,300	66,550	48 1/2 Sale	39 1/2 40 1/2	39 1/2	40 1/2	38 1/2 April 18	43 1/2 April 22	40 1/2 Jan. 2	48 1/2 Mar. 10
Buffalo Rock & Pitts...	Preferred				10 1/2	10 1/2	75	75	75 April 20	80 1/2 April 20	75 Jan. 2	80 1/2 April 20
Canadian Pacific...	100		34,900	224,850	139 1/2 Sale	138 1/2	138 1/2	137 1/2 Sale	135 April 11	139 1/2 April 10	135 Jan. 25	149 1/2 Jan. 31
Central of New Jersey...	200		540	195	235	200	220	195	220 April 23	203 April 23	202 April 23	216 Feb. 15
Chesapeake & Ohio...	100		12,500	202,400	51 1/2 Sale	56 1/2 56	55 1/2	56 1/2	54 1/2 April 11	56 1/2 April 23	49 1/2 Jan. 15	60 1/2 Mar. 14
Chicago & Alton RR...	200		800	9	12	8	11 1/2	6 1/2 10	7 April 17	8 April 8	7 April 17	9 1/2 Jan. 16
Preferred				22		20	20	20				
Chic Great West...	100		4,449	8 1/2 Sale	6 1/2 7 1/2	6 1/2 Sale	6	April 9	6 1/2 April 8	6 April 9	6 April 9	8 1/2 Jan. 2
Preferred			747	8,772	24 1/2 Sale	20 1/2 21 1/2	18 1/2	18 1/2	18 1/2 April 13	19 April 9	18 1/2 April 13	25 Mar. 1
Chic Milw & St Paul...	100		18,400	174,160	46 1/2 Sale	41 1/2 42	37 1/2	37 1/2	37 1/2 April 23	41 1/2 April 1	37 1/2 April 22	47 1/2 Jan. 2
Preferred			23,505	125,405	78 1/2 Sale	71 1/2 78	67	70	66 1/2 April 11	71 1/2 April 1	66 1/2 April 11	79 1/2 Jan. 5
Chicago & North West...	100		2,528	14,426		91	93	90	90 April 11	91 1/2 April 4	89 1/2 April 25	95 Jan. 3
Preferred				100		56	57	57	57 April 11	58 1/2 April 4	57 1/2 April 11	63 1/2 Jan. 29
Colorado & Southern...	600		3,780	23	Sale	19 1/2	21	17 1/				

STOCKS N Y STOCK EXCH'GE	SALES TO MAY 1.				Prices about Jan. 2 1918.	PRICES IN APRIL.				RANGE SINCE JAN. 1		
	In April.	Since Jan. 1.	Bid.	Ask.		April 1.	April 30.	Lowest.	Highest.	Lowest.	Highest.	
Associated Oil...100	300	3,300	58	58	53 1/2	58 1/2	54	April 16	54 1/2	April 17	54 April 16	59 1/2 Jan. 8
At'l Gulf & Wl SS Line...100	37,600	355,925	99	Sale	106	Sale	105 1/2	Sale	104 1/2	April 2	112 1/2	April 6
Preferred.....100	710	4,950	58	60	61 1/2	Sale	61	63	61 1/2	April 1	62 1/2	April 11
Baldwin Locomotive...100	380,300	1,720,600	59	Sale	75 1/2	Sale	79	Sale	73	April 11	79 1/2	April 22
Preferred.....100	400	1,600	93	Sale					96	April 11	97	April 23
Barrett Co (The)...100	1,630	9,610	85 1/2	Sale	87	Sale	80	88	85 1/2	April 13	88	April 19
Preferred.....100	1,050	3,032	98	101	99 1/2	101	100	101	100 1/2	April 15	101	April 20
Batopilas Mining...20	5,300	22,600	1 1/2	Sale	1 1/2	1 1/2	1	1 1/2	1	April 24	1 1/2	April 6
Bethlehem Steel Corp...100	1,250	34,050	76 1/2	Sale					78	April 11	79 1/2	April 8
Class B common...100	214,125	1,940,425	75 1/2	Sale	77 1/2	Sale	77 1/2	Sale	75 1/2	April 11	81 1/2	April 22
Preferred.....100	1,100											
Pref sub rect's full paid...100	12,720	63,351	98 1/2	Sale	101 1/2	Sale	106	Sale	101 1/2	April 1	106 1/2	April 29
Booth Fisheries...no par	6,100	43,400			22 1/2	Sale	22 1/2	22 1/2	22 1/2	April 25	25	April 4
Brown Shoe, Inc...100	200	600	60	62	62 1/2	68	64 1/2	68	65	April 8	65	April 8
Preferred.....100	200	500	87	100	95	98	96	97 1/2	98	April 9	98	April 9
Brunsw'k Term & Ry Sec...100	300	3,350	6	7 1/2	6	7	6	7 1/2	6 1/2	April 15	6 1/2	April 15
Burns Bros...100	9,800	35,300	113	Sale	120	123	123	Sale	120 1/2	April 11	132	April 20
Preferred.....100	210	105	116		110	111	108	111			108	Feb. 5
Butte Corp & Zinc v/c...5	4,000	23,500			9 1/2	Sale	9	Sale	8 1/2	April 25	9 1/2	April 1
Butterick...100	700	10 1/2	16	9	10	9 1/2	10				8 1/2	April 25
Butte & Sup Cop, Ltd...10	7,600	77,900	16 1/2	Sale	19 1/2	Sale	20 1/2	Sale	18 1/2	April 17	21 1/2	April 23
Calif Packing Corp. no par	5,900	17,850	36	37	39 1/2	40 1/2	42 1/2	Sale	39 1/2	April 3	43 1/2	April 9
Calif Petrol v/c off...100	13,500	48,817	14	Sale	15	16	16	Sale	15 1/2	April 5	18 1/2	April 15
Preferred.....100	4,740	24,515	38	Sale	43	45			43	April 9	49	April 15
Calumet & Arizona Mg...10	1,100	2,900			63	69			67	April 18	69 1/2	April 23
Case(JI) Thresh M pfct...100	200	2,950	76	Sale					83 1/2	April 13	84	April 11
Central Foundry...100	12,800	31,700	30	Sale	38 1/2	Sale	40 1/2	Sale	37	April 11	41 1/2	April 22
Central Leather...100	101,600	465,140	65	Sale	64 1/2	Sale	64 1/2	Sale	63	April 11	70 1/2	April 22
Preferred.....100	950	3,550	104	Sale	103	105	102 1/2	103 1/2	102 1/2	April 15	103 1/2	April 10
Cent & So Amer Teleg...100	112	291	99	102	108	110	107	110	108	April 4	108	April 4
Cerro de Pasco Cop. no par	8,575	37,375	30 1/2	Sale	30 1/2	Sale	31 1/2	Sale	30 1/2	April 3	32 1/2	April 20
Chandler MotCar(The)...100	3,520	45,030	68 1/2	Sale	81 1/2	Sale	78	81	78	April 24	83	April 4
Chile Copper...25	21,700	100,200	17	Sale	15 1/2	Sale	16	Sale	14 1/2	April 17	16 1/2	April 20
Chino Copper...5	12,575	79,025	42 1/2	Sale	41 1/2	Sale	41 1/2	Sale	40 1/2	April 11	42 1/2	April 24
Cluett, Peabody & Co...100	100	2,300	45 1/2	Sale	50	56	52 1/2	55	56	April 16	56	April 16
Preferred.....100	500	93	97		95	102	95	102			95	Jan. 5
Colorado Fuel & Iron...100	11,900	46,920	36 1/2	Sale								
Columbia Gas & Elec...100	6,100	47,610	32 1/2	Sale	32 1/2	Sale	33	Sale	33 1/2	April 9	34 1/2	April 19
Computing-Tab Rec...100	200	1,100	28	35	31	33	33 1/2	45	32 1/2	April 13	32 1/2	April 13
Consolidated Gas N Y...100	1,400	18,200	87	Sale	86	Sale	88 1/2	Sale	85 1/2	April 2	89	April 25
Cons Int'l Cal Mg...10	400	900	8	10 1/2	8 1/2	9 1/4	7 1/2	8 1/2	7 1/2	April 29	8 1/2	April 23
Continental Can Co...100	500	11,500	87 1/2	Sale	59	69	65	67 1/2	70	April 23	71 1/2	April 23
Preferred.....100	100	2,250	88	110	100 1/2	103	102	103 1/2	103	April 2	103	Mar. 18
Continental Insurance...25	560	45	55		43	48	45	55			44	Feb. 9
Corn Products Refin...100	214,035	813,825	31	Sale	35 1/2	Sale	39	Sale	35 1/2	April 11	39 1/2	April 30
Preferred.....100	5,900	17,651	91	Sale	95	98	97 1/2	Sale	95 1/2	April 2	97 1/2	April 29
Crex Carpet...100	200	310	36	45	38	47	30	47	40	April 19	40	April 19
Crucible Steel of Amer...100	110,600	816,810	54 1/2	Sale	63 1/2	Sale	63 1/2	Sale	60 1/2	April 11	67 1/2	April 22
Preferred.....100	600	3,000	90	Sale	86	89	90	Sale	88 1/2	April 3	90	April 30
Cuba Cane Sugar. no par	38,200	223,500	28 1/2	Sale	28 1/2	Sale	28 1/2	Sale	27 1/2	April 15	31 1/2	April 22
Preferred.....100	3,800	25,250	80	Sale	78 1/2	81	80	Sale	79	April 4	80 1/2	April 23
Cuban-Amer Sugar...100	200	800	145	150	142 1/2	150	140	150	145	April 11	145	April 11
Deere & Co pref...100	100	1,000	96	98 1/2	90	100	95	100	95	April 16	95	April 16
Detroit Edison...100	725	2,025	94	97	95	97	94	96	95	April 17	95 1/2	April 2
Distillers Secur Corp...100	20	811	98	102	101	104	103 1/2	105	104	April 2	104 1/2	April 24
Dome Minns Ltd (The)...10	535,950	1,011,550	233	Sale	41 1/2	Sale	51	Sale	38 1/2	April 2	52 1/2	April 30
Elec Storage Battery...100	4,400	28,600	8 1/2	Sale	8 1/2	Sale	7 1/2	Sale	7 1/2	April 30	8 1/2	April 26
Elk Horn Coal Corp...50	900	8,650	22 1/2	Sale	26 1/2	27 1/2			26	April 19	26 1/2	April 13
Federal Min & Smelt...100	500	2,070	13 1/2	Sale	9	10 1/2	9	10 1/2	9 1/2	April 12	9 1/2	April 9
Preferred.....100	1,807	6,857	35 1/2	Sale	30	32 1/2	30	33	30	April 15	32	April 23
Fisher Body Corp...no par	300	1,025	28	34	34	Sale	35	Sale	33	April 15	35	April 30
Preferred.....100	210	2,910	70	87 1/2	76 1/2	83 1/2	80	87	79 1/2	April 24	80 1/2	April 25
Gas Wms & Wig, Inc No par	3,500	43,650	34 1/2	Sale	33 1/2	Sale	34	Sale	33 1/2	April 13	34	April 4
General Chemical...100	27	1,477	160	180	165	180	165	180	165	April 8	173	April 8
Preferred.....100	128	383	95	104	97	103	100	103	100	April 14	104 1/2	April 27
General Cigar Inc...100	100	4,000	36	Sale	44 1/2	45	39	43	42	April 19	42 1/2	April 19
Preferred.....100	100	90	100	95	97 1/2	95	107				96 1/2	Mar. 7
General Electric...100	7,920	128,070	134 1/2	Sale	138 1/2	Sale	141	Sale	136 1/2	April 11	143	April 20
Gen Mot Corp tem cts 100	67,400	569,245	107 1/2	Sale	120	Sale	116 1/2	Sale	114 1/2	April 30	123 1/2	April 22
Preferred temp cts...100	2,270	10,536	81	Sale	81	Sale	79 1/2	Sale	79	April 17	81 1/2	April 9
Goodrich (B F)...100	10,250	51,450	38	Sale	42	45	44	Sale	42	April 15	47 1/2	April 20
Preferred.....100	700	2,200	97	Sale	93	100	95	100	99	April 12	100	April 8
Graaby Cons M. S. & P. 100	2,400	9,700	78	80	76 1/2	78	74 1/2	78	76	April 19	78	April 13
Greene Cananee Corp...100	2,880	13,353	39 1/2	Sale	40 1/2	Sale	42 1/2	Sale	40 1/2	April 1	43 1/2	April 22
Gulf States Steel tr cts 100	6,300	12,450	89	95	90	92 1/2	103	Sale	88	April 11	111 1/2	April 25
1st preferred tr cts 100	100	100	102	Sale	95	102	96				102	Jan. 10
Hartman Corporation...100	2,500	42	42	Sale	37	40	40	42			37	Mar. 30
Haskell & Barker C no par	13,310	51,179	35 1/2	Sale	30 1/2	Sale	30	Sale	37	April 16	40	April 4
Homestake Mining...100	500	1,222	97 1/2	Sale	76	85	80	80	75	April 24	76	April 15
Inspiration Cons Cop...100	151,950	292,640	47 1/2	Sale	46 1/2	Sale	51 1/2	Sale	46 1/2	April 15	54	April 24
Int Agric Corp v/c e...100	760	9,700	12	Sale	12 1/2	15	13	15	12 1/2	April 11	15 1/2	April 25
Preferred v/c e...100	2,200	13,450	36	39	38	44	44	Sale	42	April 11	47	April 25
Int Harvester of N J...100	3,750	17,750	111 1/2	Sale	115 1/2	Sale	120	Sale	115 1/2	April 1	122	April 19
Preferred.....100	705	2,140	108 1/2	Sale	109	112	109	111	108 1/2	April 13	110 1/2	April 12
Int Harvester Corp...100	600	3,900	59	Sale	65	Sale	66	65	55	April 1	61	April 27
Preferred.....100	755	955	94	97	100	Sale	97	100	97 1/2	April 3	100	April 1
Internat Merc Marine...100	55,400	581,600	22 1/2	Sale	25	Sale	23 1/2	Sale	23 1/2	April 27	26	April 6
Preferred.....100	247,500	2,263,350	83									

STOCKS N Y STOCK EXCH'GE	SALES TO MAY 1.			PRICES IN APRIL.								RANGE SINCE JAN. 1			
	In April.	Since Jan. 1.	Price about Jan. 2 1918.	April 1.		April 30.		Lowest.		Highest.		Lowest.		Highest.	
	Shares.	Shares.	Bid. Sale	Bid. Ask.	Bid. Sale	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.					
May Dept Stores... Preferred.....	100 850	2,150 1,400	47 97	48 100	50 102	51 1/4 111	54 3/4 96	50 1/2 111	54 1/4 96	50 1/2 111	54 1/4 96	54 1/4 111	54 1/4 96	54 1/4 111	54 1/4 96
Mexican Petroleum... Preferred.....	100 189,500	1,223,650 4,000	98 1/2 80	Sale 88 1/2	Sale 93	Sale 93 1/2	Sale 93 1/2	Sale 93 1/2	Sale 93 1/2						
Miami Copper... M'dvale Steel & Ord... Moline Flow 1st pref... Montana Power... Preferred.....	8 20,010 58,700	53,910 290,600	29 1/2 44	Sale 31	Sale 45	Sale 45 1/2	Sale 44 1/2	Sale 44 1/2	Sale 44 1/2	Sale 44 1/2					
National Acme... National Biscuit... Preferred.....	50 342	9,700 2,422	26 1/2 98 1/2	Sale 28 1/2	Sale 29 1/2	Sale 31	Sale 28 1/2	Sale 28 1/2	Sale 28 1/2	Sale 28 1/2					
Nat Cond'l & Cable no par... Nat Enamel & Stamp... Preferred.....	2,700 39,600	75,050 259,000	17 1/2 38	Sale 47 1/2	Sale 49	Sale 51 1/4	Sale 47 1/2	Sale 49	Sale 51 1/4	Sale 51 1/4	Sale 51 1/4	Sale 51 1/4	Sale 51 1/4	Sale 51 1/4	Sale 51 1/4
National Lead... Preferred.....	100 6,400	50 23,300	47 1/2 100 1/2	Sale 54 1/2	Sale 57	Sale 58	Sale 54 1/2	Sale 57	Sale 58	Sale 61 1/4	Sale 61 1/4	Sale 61 1/4	Sale 61 1/4	Sale 61 1/4	Sale 61 1/4
Nevada Consol Copper... New York Air Brake... New York Dock... Preferred.....	5 10,900 2,135	51,650 32,045	18 1/2 118	Sale 120	Sale 125	Sale 124	Sale 127 1/2	Sale 122	Sale 124	Sale 128	Sale 128	Sale 128	Sale 128	Sale 128	Sale 128
No Amer Co new stock... Nova Scotia Steel & C... Ohio Cities Gas (The)... Ohio Fuel Supply... Ontario Silver Mining... Owens Bottle-Mach... Preferred.....	100 700 720 46,857 11,800 57,900 200	3,400 4,130 370,785	43 69	Sale 45	Sale 50	Sale 43	Sale 58	Sale 63	Sale 59	Sale 62	Sale 62	Sale 62	Sale 62	Sale 62	Sale 62
Pacific Mail SS... Pacific Telep & Teleg... Preferred.....	5 18,400 100	46,000 3,600	25 19	Sale 25	Sale 25	Sale 24 1/2	Sale 20	Sale 22	Sale 18	Sale 21	Sale 21	Sale 21	Sale 21	Sale 21	Sale 21
Pan-Amer Pet & Pft... Pecile's Gas L & Coke... Petibone-Mulliken... First preferred..... Philadelphia Co (Pitts)... Preferred.....	100 1,000 8,350 100 100 7,000	9,300 39 1/2	86 42	Sale 88 1/2	Sale 42	Sale 45 1/2	Sale 45 1/2	Sale 45 1/2	Sale 45 1/2						
Pierce-Arrow Mot C no par... Preferred.....	5,650 100	54,350 3,825	36 92	Sale 90	Sale 95	Sale 92 1/2	Sale 92 1/2	Sale 92 1/2	Sale 92 1/2						
Pittsburgh Coal (of Pa).... Preferred.....	100 9,400	153,400	45 1/2	Sale 52	Sale 51	Sale 50	Sale 50	Sale 50	Sale 50						
Pittsburgh Steel pref... Pond Creek Coal... Pressed Steel Car... Preferred.....	100 200 100 15,320	1,100 89 98	89 90	Sale 90 1/2	Sale 90 1/2	Sale 90 1/2	Sale 90 1/2	Sale 90 1/2	Sale 90 1/2	Sale 90 1/2	Sale 90 1/2	Sale 90 1/2	Sale 90 1/2	Sale 90 1/2	Sale 90 1/2
Pub Serv Corp of N J... Puliman Company... Railway Steel Spring... Preferred.....	100 2,675 100 100	3,750 24,570 106,345	101 1/2 112 1/2	Sale 104	Sale 112 1/2	Sale 112 1/2	Sale 112 1/2	Sale 112 1/2							
Ray Consol Copper... Republic Iron & Steel... Preferred.....	10 80,250 2,100	101,140	23 1/2	Sale 102	Sale 25	Sale 25	Sale 25	Sale 25							
Royal Dutch Co certif... Savage Arms Corp... Saxon Motor Car... Sears Roebuck & Co... Preferred.....	100 10,420 1,200 800 1,100	73,720	27 1/2	Sale 73	Sale 75	Sale 73 1/2	Sale 73 1/2	Sale 73 1/2	Sale 73 1/2						
Shattuck-Arizona Copper... Sincian Oil & Refg... Gloss-Sheffield Steel & I... Preferred.....	10 1,400 109,750 6,725	9,320 355,550 28,325	16 1/2 29 1/2	Sale 28	Sale 20 1/2	Sale 20 1/2	Sale 20 1/2	Sale 20 1/2							
So Porto Rico Sugar... Preferred.....	100 82	522	135	Sale 102	Sale 103	Sale 103	Sale 103	Sale 103							
Standard Milling... Preferred.....	100 105	1,255	79	Sale 90	Sale 98	Sale 84	Sale 84	Sale 84	Sale 84						
Studebaker Corp (The).... Preferred.....	100 37	1,487	91	Sale 80	Sale 90	Sale 75	Sale 90	Sale 85	Sale 85	Sale 85	Sale 85	Sale 85	Sale 85	Sale 85	Sale 85
Stutz Mot Car of Am. Neopar... Superior Steel... 1st preferred.....	100 2,700 12,350	18,200 40,850	38 1/2 39 1/2	Sale 41 1/2	Sale 45	Sale 43	Sale 43	Sale 43	Sale 43						
Tenn Cop & Chem wh ls... Texas Co (The).... Tidewater Oil... Tobacco Prod Corp... Preferred.....	29,900 29,900 25 68,850	119,250 235,175 721 369,225	12 1/2 141 1/2	Sale 144 1/2	Sale 144 1/2	Sale 144 1/2	Sale 144 1/2	Sale 144 1/2	Sale 144 1/2	Sale 144 1/2	Sale 144 1/2	Sale 144 1/2	Sale 144 1/2	Sale 144 1/2	Sale 144 1/2
Transue & Wm Steel neopar... Underwood Typewriter... Preferred.....	700 500 200	3,100	39	Sale 100	Sale 107	Sale 99 1/2	Sale 103 1/2	Sale 100	Sale 107	Sale 107	Sale 107	Sale 107	Sale 107	Sale 107	Sale 107
Union Bag & Paper new 100... United Alloy Steel... United Cigar Stores... Preferred.....	100 3,200 26,300	1,300 25,400 210,027	63 1/2 67 1/2	Sale 68	Sale 38	Sale 39	Sale 38 1/2	Sale 87	Sale 87	Sale 87	Sale 87	Sale 87	Sale 87	Sale 87	Sale 87
United Drug... 1st preferred... 2d preferred... Preferred.....	100 100 200 100	200 101 105	101 102	Sale 102	Sale 112	Sale 112	Sale 102 1/2	Sale 112	Sale 106	Sale 106	Sale 106	Sale 106	Sale 106	Sale 106	Sale 106
United Dyewood... United Fruit... U S Cast Iron Pipe & F... Preferred.....	100 5,100 1,125 300	500 27,140 8,575 2,250	1,550 119 1/2	Sale 124	Sale 125	Sale 124	Sale 124	Sale 124	Sale 124						
U S Express... U S Indust Alcohol... Preferred.....	100 304,100 315	660 550,900	15 118	Sale 122 1/2	Sale 124	Sale 124	Sale 120 1/2	Sale 124	Sale 120 1/2	Sale 127 1/2	Sale 127 1/2	Sale 127 1/2	Sale 127 1/2	Sale 127 1/2	Sale 127 1/2
U S Realty & Improv... First preferred... U S Smelt Refg & Mg... Preferred.....	100 900 100 6,000	1,500 120,600 10,226 31,300	9 54 1/2	Sale 54	Sale 55 1/2	Sale 57	Sale 57	Sale 57	Sale 57						
United States Steel... Preferred.....	100 1,334,130	8,484,430	114 1/2	Sale 90 1/2	Sale 90 1/2	Sale 94 1/2	Sale 94 1/2	Sale 94 1/2	Sale 94 1/2						
Utah Copper... Utah Securities v t c... Va-Carolina Chemical... Preferred.....	10 1,000 26,425	24,000 1,155	12,700	Sale 81 1/2	Sale 80	Sale 78 1/2	Sale 80	Sale 78 1/2	Sale 77 1/2	Sale 77 1/2	Sale 77 1/2	Sale 77 1/2	Sale 77 1/2	Sale 77 1/2	Sale 77 1/2
Wells Fargo Express... Western Union Teleg... West'g H & Mfg assent... First preferred... 50 50	100 5,800 17,600 1,400 1,400	2,506 24,300 121,655 8,300 8,300	74 85 1/2	Sale 73	Sale 78	Sale 71	Sale 70	Sale 71	Sale 70	Sale 70	Sale 70	Sale 70	Sale 70	Sale 70	Sale 70
White Motor... Whlys-Overland... New preferred... Wilson & Co Inc v t c... Preferred stock... Woolworth (F W).... Preferred.....	50 25 1,400 4,000 100 510 2,400	1,300 26,480 35,100 73 1/2 90 7,410 5,300	10,320 21	Sale 77	Sale 80	Sale 82	Sale 60	Sale 70	Sale 65	Sale 64	Sale 64	Sale 64	Sale 64	Sale 64	Sale 64
Worthing'n P&M v t c... Preferred A v t c... Preferred B v t c... Preferred C v t c...	100 950 950 2,500	8,850 8,850 8,850 35 1/2	35 88 88 39	Sale 90	Sale 90	Sale 90	Sale 90	Sale 90	Sale 90	Sale 90	Sale 90	Sale 90	Sale 90	Sale 90	Sale 90

a Less than 100 shares. b Ex-rights. c Ex-div. & rights. d 1st paid. e 2d paid. f Full paid. g 3d paid. h Ex-stock div. i Quoted ex-dividend during the month prior to this date. j From June 16 sold ex-stk. div. k Ex-dividend. l Trust certif. m Opening sales at 110 1/2 and 111.

GENERAL QUOTATIONS

OF
BONDS AND STOCKS.

1. In the following thirty-two pages of tables, quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method, and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "g'd" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "a'f" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
RAILROAD BONDS								
Bonds of companies consol'd are often under the consolidated name.			Balt & Harrisb—See West Md			Buff & Susquehanna RR Corp—		
Adirondack—See Del. & Hudson			Baltimore & Ohio—			1st 4s Dec 30 1963—J&J	71	73
Akron & Barb Belt g 4% '42 J&D	83	-----	Prior Ilen 3 1/2s g 1925—J&J	86 1/4	89	Buri Cen Rap & No—See CRI&P		
Alabama Cent—See South'n Ry			1st M 4s g July 1 1948—A&O	76 1/2	78 1/2	Buri & M. (Neb)—See C B & Q		
Ala Gr South 1st 5s Dec '27 J&J	99	-----	Conv 4 1/2s 1933 red 1923 M&S	78 1/2	78 1/2	Butte-Anaconda & Pac 4s '44 F&A	88	93
Gen M 4s Dec 1 1927 J&J	90	-----	Ref & gen 3s 1955 Ser A J&D	79 1/2	80	California N W 5s 1928 gu. A&O		101
1st cons g 5s 1943 Ser A J&D	88 1/2	-----	5% notes 1918—J&J	99 1/4	100	Cam & Clear—1st 5s g '41 J&J	98	102
Belt Ry of Chatt 5s 1945 J&J	80	-----	5% notes 1919—J&J	98 1/4	99 1/2	Gen M 4s 1955—F&A	85	90
Ala Midland—See Atl Coast Lin			Eq 4 1/2s 1919-19 Feb '22 F&A	6.05	5.50%	Canada Sou 5s 1962 aer A. A&O		91
Alabama N Orl T & P Junc—			Eq 4 1/2s 1918-1923—A&O	6.05	5.50%	Can No—Land gr 4s 1919 F&A		
"A" deb 5sg '40 red '10 M&N/U	90	92	Pitt Jct&M div 3 1/2s g '25 M&N	80 1/2	88 1/2	1st con deb 4s 1930 gu. J&D		
"B" deb 5sg '40 red '10 M&N/U	83	85	Pitts Lake Erie & W Va—			6% notes July 1918—J&J	99	99 1/2
"C" deb 5s Nov 1 1940 A&O/U	81	83	Refund gold 4s 1941—M&N	-----	75	6% note Sept 1915—M&S	99	99 1/2
Ala Tenn & Nor 5s 1956 A&O			S W div 1st g 3 1/2s 1925—J&J	-----	82	6% notes Jan 1919—J&J	97	98
Ala & Vick—Con g 5s 1921 A&O	90	-----	Central Ohio—			Ed 4 1/2s various	nb	7%
2d consol g 5s 1921 A&O	80	-----	Reor 1st con g 4 1/2s 30M&S	85	-----	Manitoba SE 1st 4s 5 1/2s F&A		
Vicks & Mrs 1st g 5s '21 A&O	97	-----	Monon Riv 1st g 5s 1910 F&A	90	-----	Winnipeg Term g 4s '39 g J&J		
Albany & Susq—See Del & Hud			Ohio Riv RR—1st g 5s 35J&D	92	-----	Canadian Pacific—		
Allegheny Valley—See Penn RR			Gen gold 5s 1937—A&O	84	88	Cons debn is perpetual J&J	75 1/2	77 1/2
Allag & West—See Buff R & P			Hunt&BS 1st 6s 1922 J&J	97	100 1/2	6% notes Mch' 2 1924 M&S	07 1/2	98
Allentown Term 4s g 1919 J&J	97	98 1/2	Rav Spn&G Int 6s '20 F&A	95	-----	Ed tr 4 1/2s 1918-1928 J&J	66 40%	6%
Alton Bridge—See St C M & S/L			Pitts Cl & Tol 1st g 6s '22 A&O	96	-----	Aroostook Val 4 1/2s 1929 F&A	50	-----
Ann Arbor 1st g 4s 1995 Q-J	52	56	Pitts Junc—1st g 6s '22 J&J	96	-----	New Brunsw 1st g 5s '34 F&A	89	-----
Arkansas Oklahoma & West—			2d g 5s July 1 1922 J&J	85	-----	Cons deb 4s perpetual J&J	71	73
1st g 5s Jan 1 1947 J&J			Sch Riv East Side 4s '25 J&D	91	93	Ont&Que deb g 5s perp J&D	90	92
Aroostook Northern—See Bangor & Aroostook			Staten Isl Ry 4 1/2s 1943 J&D	70	-----	Carb & Shaw—See Illinois Cent		
Aroostook Valley—See Canadian Pac.			Tol & Cin div 4s 1959 J&J	57 1/2	60	Caroline Cent—See Seab Air L		
Asheville & Spartanburg—S U &			W Va & Pitts 1st g 5s '90 A&O	71	74 1/2	Caro Clinch & Ohio 5s 1938 J&D	70	84
Col 1st m g 5s 1955 J&J	0	-----	Bangor & Aroostook—			Equip 5s 1918-1922 F&A	66.50%	6%
Aich & East'n Br—See 1928 J&J	80	-----	1st M 5s g Jan 1 1943 J&J	92	96	Carroll & Yadkin River—		
Aitchison Topeka & Santa Fe—			Cons refund g 4s 1951 J&J	56	60	1st s f 5s 1952 J&J		50
Gen mort gold 4s 1995 A&O	81 1/4	81 1/4	Medford Ext 5s 1937 M&N	80	85	Carthage & Adlton—See N Y C		
Adjustment 4s July 1 '95 Nov	70	-----	Piscat Div 4s Jan '43 A&O	80	83	Catissawas cons g 4s 1948 A&O	90	92
Stamped—M&N	74 1/2	76	StJohnsRivExt 5s 1939 F&A	75	80	C H Is F & N—See B C R & N		
Conv g 4s 1955 opt J&D	80	82	Van Bur Ex 5s g Jan '43 A&O	82	86	Cent Ark & East—See St L S W		
Conv g 4s 1960 J&D	80	83	Waahburn Ext 1st 5s '39 F&A	75	80	Cent Branch Ry—See Mo Pac		
Trans S L 1st g 4s 1958 J&J	77	79 1/2	Not Maine Seaport 5s '35 A&O	66	70	Central of Georgia—		
Cal-ArizListkr4 1/2s 62OpM&S	78 1/2	85 1/2	Battle Crk & Stir—See Mich C			1st M 5s Nov 1 1945 F&A	97 1/2	102
Series B—			Beech Creek—See N Y C & H Riv.			Cons gold 5s 1945 M&N	88	91
E Okla Div 1st g 4s '28 M&S	85 1/2	91 1/2	Bellingham Bay & British Col—			Chatt Div gold 4s 1951 J&D	60	79
Hutch & So 1st g 5s 1928 J&J	95	-----	1st g 5s Dec 1 1932 J&D	85	90	Macon & Nor 5s 1946 J&J	85	90
Rocky Mt Div 4s 1955 J&J	68	80	Bell & Caron—See Illinois Cent			Mid Ga & Atl 1st 5s 1947 J&J	85	101 1/2
San Fran & San Joaquin Vall—			Belt RR & Stk Dys (Ind'p'l's)—			Mobile Div 5s 1946 J&J	90	-----
1st g 5s Oct 1 1940 A&O	100 1/2	-----	1st ref g 4s 1939 M&N	93	-----	Oeonee Div 1st 5s 1945 J&D		100
Santa Fe Prescott & Phoenix			Belt Ry of Chat—See Ala Gr So			Cent RR & Bkg 5s 1937 M&N	82 1/2	89
1st g 5s 1942 M&S	86	100	Belvidere Del—See Pennsylvania			Chattahoochee & G 5s '30 J&J	90	-----
Atlanta Birm & Atlantic—			Bennington & Rut'l'd—See Rutland			Chat R & Sonth g 5s '47 J&J	90	-----
Att & Birm 1st g 5s 1934 J&J	76	82	Big Sandy Ry—See Ches & Ohio			Eatonton Br 5s 1926 J&D	80	-----
Income 5s Nov 1 1930	46	50	Birm Belt—See St L & San Fr			Ocean SS Co g 5s 1920 J&J	90	-----
Atlanta & Charl A L—See Southern Ry			Birmingham & S E 5s 1961 M&N	65	-----	Cent Indiana—See Gl Clin Ch & St Louis		
Atl Knox & Clin—See Lou & Nashville			Boony St Louis & Sou—See Mo Pacific			Cent New Eng—See N Y N H & Hartt		
Atlanta Knox & Nor—See Lou Isv & Nashv			Boston & Albany 5s Oct 1942 J&J	92	93 1/2	Central of New Jersey—		
Atlantic & Dan—See South RR			5s June 1942 J&D	93 1/2	94	Gen M (now 1st) g 5s '87 J&J	102	103
Atlantic City—See Reading Co			5s July 1 1933 J&J	94	98	Am D & Imp Co g 5s '21 J&J	98 1/2	99
Atlantic Coast Line Co of Conn—			4 1/2s July 1937 J&J	88 1/2	94	N Y & L Br 5s '41 M&S	92	-----
Certi Indebt 5s Irredene J&D	97	-----	48 May 1 1933 g NYC M&N	84 1/2	88 1/2	General gold 5s 1941 M&S		
Certs Indebt 4s opt 1920 J&J			48 May 1 1934 g NYC M&N	83 1/2	88 1/2	Central Ohio—See Balt & Ohio		
4s 1925 opt 1910 J&J	81	85	48 May 1 1935 g NYC M&N	85	-----	Central Pacific—See So Pacific		
Atlantic Coast Line RR—			3 1/2s Jan 1 1951 J&J	70	-----	Cent Verm 1st 4s May '20 Q-F	66	75 1/2
1st cons 1st July 1 1952 M&S	81 1/2	82 1/2	Ref 3 1/2s 1952 g NYC A&O	69 1/2	74	Charleston & Nor—See Care Atl & West		
Col Tr g 4s Oct 1 '52 op M&N	71 1/2	71 1/2	4 1/2s April 1 1929 A&O	64	66	Charl & W Car 1st 5s '46 A&O		100
Conv deb 4s '39 op 16 M&N	75	76	48 Sept 1 1926 M&S	55	55	Aug Term 1st g 5s '47 A&O		105
Gen unlif Bet A 4 1/2s '64 J&D	76	81	48 Feb 1 1937 F&A	55	55	Chattahoochee Ry—See Del & H		
Eq 4 1/2s Jne 18 Dec '21 J&D b	6%	5.50%	48 Aug 1 1942 F&A	55	55	Chattahoochee & Gulf—See Cent of Ga.		
Ala Mid—1st gug 5s '28 M&N	95	-----	48 April 1932 A&O	75	-----	Chattanooga Sta 4s '57 g J&J	70	75
Atlanta Coast Line of SC—			3 1/2s Jan 1 1921 J&J	94	98	Chesapeake & Ohio—		
Gen 1st g 4s July '48 J&J	78 1/2	-----	3 1/2s July 1 1923 J&J	72	74	1st cons g 5s 1939 M&N	95 1/2	96
N E of S C 6s 1933 J&J	100	-----	3 1/2s Jan 1 1930 J&J	66	66	General 4 1/2s gold 1992 M&S	75 1/2	76
Brun & West 1st 4s '38 J&J	75 1/2	-----	48 Gen 1 1942 F&A	55	55	Conv g 4 1/2s 1930 op '15 F&A	72 1/2	73
Cent of So Car 6s '21 J&J	100	-----	48 Aug 1 1942 F&A	55	55	Gen fund & Impt 5s 1929 J&J	81 1/2	87
Char & Sav gen 7s 1936 J&J	108 1/2	-----	3 1/2s Nov 1 1921 M&N	75	-----	Conv g 4s 1946 A&O	79 1/2	80
Fla B 1st g 4s '45 J&J	75	-----	3 1/2s Jan 1 1923 J&J	72	74	Craig Valley 1st 5s g '40 J&J	85	-----
Nor & Car 6s 1939 A&O	94 1/2	-----	3 1/2s July 1930 J&J	72	74	Potts Creek 4s 1946 J&J	63	-----
Pet'b'g—Class A 5s g '26 J&J	97	-----	48 Portg&Fk Con 4 1/2s '37 J&D	70	-----	R & A Div 1st con 5s '48 J&J	72	82
Chas B 6s g 1920 A&O	100	-----	4 1/2s April 1 1929 A&O	64	66	2d cons g 4s 1939 J&J	62	82 1/2
Rich & Peters 5s '46 1940 A&O	87 1/2	-----	48 Sept 1 1926 M&S	55	55	Warm Spr Val 1st 5s g '41 M&S		96 1/2
Sav Fls & W 1st g 5s '38 A&O	107	-----	48 Feb 1 1937 F&A	55	55	Coal Riv Ry 1st 4s gu '45 J&D	65	-----
1st M 5s 1934 A&O	94 1/2	-----	48 Aug 1 1942 F&A	55	55	Elevator Cog 4s gu '38 A&O	60	-----
Silv Spgs Acadia & Gulf—			3 1/2s Nov 1 1921 M&N	75	-----	Big Sandy Ry 1st 5s g '44 J&D	66 1/2	78
4s gold July 1918 J&J	99	99 1/2	3 1/2s Jan 1 1923 J&J	72	74	Green Ry 1st 5s g '40 M&N	65	-----
WII & Wel gen 5s '35 J&J	99 1/2	99 1/2	3 1/2s July 1930 J&J	72	74	Raleigh & SW 1st 4s '36 J&J	70	80
Gen mort g 5s 1935 J&J	81	-----	48 General 4s 1937 M&S	99 1/2	107	West PocCorpl 1st 4 1/2s '45 F&A		
Atlantic & Yadkin—See Southern Ry			Conv g 4 1/2s 1937 M&S	85	99 1/2	Chesapeake & Ohio Northern—		
Augusta South—See South Ry			Equip 4 1/2s Ser B 1922 M&N	60.05%	5.60%	1st M 5s 1943 quan A&O		98
Aug Term—See Charl & W Car			Equip g 4 1/2s Ser F 1927 A&O	60.05%	5.60%	Chest'rd & Lane 1st 5s '55 F&A	60	85
Austin & Northw'n—See So Pac			Equip g 4 1/2s Ser G 1929 A&O	60.05%	5.60%	Chic & Alton 1st 3 1/2s 1950 J&J	36	37 1/2
Balt Ches & Atlan—See Pa RR			Al & West 4s g 1998 A&O	75	-----	RR refund g 3s 1949 A&O	50 1/2	52
Balt & Cumb Val RR 6s '29 J&J	100	-----	Clear & M 1st 5s g 1943 J&J	100	-----	Deb 5s 1923 subj to call J&D	70	70
Ex 1st M 6s July 1931 J&J	100	-----	Roch & P 1st g 1921 J&J	101	102	Eq Assm 4 1/2s 1918 M&N	57.25%	6.65%
Buffalo & Southwest—See Erie.			Consol 1st g 5s 1922 J&D	100 1/2	107			

^b Basis. ^f This price includes accrued interest. ¹ Last sale. ² In London. ⁿ Nominal. ^{*} Sale price.

GENERAL QUOTATIONS.

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NOTICE.—All bond prices are "and Interest" except where marked "F" and Income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	
Chicago Burlington & Quincy— Gen M 4s 1958—M&S	82 1/2	84 1/2	Chic St Paul Minn & Omaha— Con 6s June 1930—J&D	104 1/4	106	Delaware & Hudson (Coned)— Bluff Point Land Impt Co— 1st M g 4s 1940—J&J	80	75	
Denv Ext coll tr 4s 1922. F&A	99 1/2	101	Con 6s red to 3 1/2s 1930—J&D	83 1/2	—	Guar gold 4s 1942—J&J	60	—	
Illinois Div 3 1/2s 49 op' 29 J&J	73 1/2	74 1/2	Deb gold 6s Mar 1 1930 M&S	86 1/4	96	Rens & Sar reg 1st 7s '21 M&N	102	—	
4s July 1 1949—J&J	85	85 1/2	Stamped— North Wisconsin—6s '30 J&J	100 1/2	—	Utica Clin & Bing 6s '39 J&J	90	—	
Iowa Div 8s 6s 1919—A&O	98 1/2	—	St P & S C 1st g 6s 1919—A&O	100 1/2	103	Delaware Lack & Western— Morris & Essex 3 1/2s 2000 J&D	70	75 1/2	
Sinking fund as 1919—A&O	97 1/2	98	Super Sh L 5s June 1930 M&S	84 1/2	95	N Y Lack & Western— 1st 6s g'd Jan 1 1921—J&J	101 1/2	102	
Nebraska Ext 4s 1927—M&N	91 1/2	92 1/2	Chicago Terminal Transfer— Chic & Gt W 5s g 1936—J&D	—	2d 6s g'd cons 1923—F&A	95 1/2	—		
S Div 4s 1921—M&S	—	—	Chic Terre Haute & Southeast— 1st & ref g 5s Dec 1 '60 op J&D	—	Term & Imp 4s g'd '23 M&N	90 1/2	93 1/2		
Burl & Mo(Neb) cons 8s 18 J&J	99	100	Sou Indiana 1st 4s '51 F&A	52	—	Osw & Syrac gu 6s '23—M&N	—	—	
Repub Vall 1st 6s 1919—J&J	98	100	Chicago Union Station— 1st g 4 1/2s 1963—J&J	87 1/2	90	Warren 1st refd 3 1/2s 2000 F&A	65	—	
C B & Q joint as—See Gt Nor	—	—	Chicago & Western Indiana— Gen gold 6s Dec 1 1932 Q-M	103	—	Denver & Rio Grande— 1st con g 4s 1936—J&J	63 1/2	63 1/2	
Chicago & Eastern Illinois— Ref & Imp M 4s '58 op J&J	22 1/2	25	Gen gold 6s 1936—J&J	64	—	1st con g 4 1/2s 1936—J&J	67 1/2	71	
U S Mtg & Tr cts dep— 1st consol 6s gold 1934—A&O	23	—	Consol g guar 4s 1952—J&J	64 1/2	—	Improv'd gold 5s 1923—J&D	71	72	
Gen consol 1st 6s 1937—M&N	98	101	6% notes Sept 1918—M&S	98 1/2	99 1/2	1st & ref g 5s 1955 op—F&A	50	50 1/2	
U S Mtge & Trust cts dep stamped M & N 1915	—	74	Chic & West Mich—See Pere M	—	Adj Inc 7s cum 1932 op—A&O	55	62		
M & N 1916 and M & N 1917 int— Guaranty Tr Co cft dep—	74 1/2	—	Choc Ok & Gulf—See O'R I & P	20	—	Rio Gr June 1st gu 5s '39 J&D	78	84	
PurM&StL Hien co 5s 420p F&A	51 1/2	—	Cln Day & Iron gu 6s '41 M&N	—	Rio Gr So 1st g 4s '40—J&J	35	40		
Eq 5s Sept 18 '22 op—M&S b	7 1/2	8 1/2	Cln Find & FW 4s 1923 M&N	20	1st g 4 s 1940—J&J	35	45		
Ch & I C Ry—1st 6s '36 J&J	10	25	Dayton & Mich 1st 6s 1911	—	Rio Gr West 1st 6s '39 J&J	84	85		
Danv&G Cr 1st M 6s '20 M&N	80	—	Ext at 4 1/2% to '31 op J&J	—	1st cons g 4s 1949 op—A&O	49	51		
Ev TH&Cic inc 6s '20 M&N	80	—	Gen M 4 1/2s July 1 1939	—	Utah Fuel 1st 6s 1931 M&S	82 1/2	—		
Chic Gt West—1st 6s 1959 M&S	56	—	Fixed 4% int J&J & Nov	—	Des Moines & Ft Dodge—See M	Inn & S	Louis		
Chic Ham & West 1st 6s '22 J&J	97	103	1st & ref gold 4s 1959—J&J	50	—	Des Plaines Val Ry—See Chic & N.W.	—	—	
Chic & I C Ry—See Chic & E III	—	—	Guaranteed— Bankers Trust Co cfts dep—	90	—	Detroit Grand Haven & Milw— 1st Equip 6s Nov 14 '18 A&O	95	100	
Chicago Indiana & Southern Ry— Con mito 4s 1958 guar J&J	71	78 1/2	Cln Ind Hamilton & Dayton— General 6s gold 1942—J&D	80	85	Con gu 6s Nov 14 '18 A&O	92	98	
Ind Ill & Ia 1st 6s 1950 J&J	73 1/2	82	2d mtge gold 4 1/2s 1937—J&J	75	80	Det Gr Rap & West—See Pere M	—	—	
Chicago Indianap & Louisville— Ref M 6s 1947 Ser A—J&J	98 1/2	105	Gen M 4 1/2s July 1 1939	—	Detroit & Mackinac— Prior lien gold 4s 1995—J&D	—	81 1/2		
Ref M 6s 1947 Ser B—J&J	90	97 1/2	General gold 5s 1927—M&S	93	—	Mortgage gold 4s 1995—J&D	—	67	
Ref M 6s 1947 Ser C—J&J	75	85	1st cons guar 4s 1940—F&A	70	82	Detroit Riv Tun—See Mich Cen	—	—	
1st & gen 5s 1958—M&N	80	85	Unguaranteed— Clve Clnch Chic & St Louis—	70	82	Detroit & Toledo Shore Line— 1st gold guar 4s 1933—J&J	—	—	
Eq 4 1/2s Sept 15 '18 '21 M&S	66 35 1/2%	67 1/2%	General 4s 1993—J&D	68	72	Dul Duluth Rainy Lake & Winnipeg— 1st 5s 1918 ext 1921—J&J	91	94	
Eq 4 1/2s Oct 15 '18 '21 A&O 15	66 35 1/2%	67 1/2%	Clve & Muske Val 4s 1948 F&A	75	—	Duluth South Shore & Atlantic— 1st gold 5s 1937—J&J	85	87	
Eq 4 1/2s Aug 18 '23 '26 A&O 15	66 35 1/2%	67 1/2%	Clve N O & Texas Pacific— Eq 4 1/2s May 15 '18 '21 M&N 15	b 61 1/2%	51 1/2%	Dutchess Co—See Cent New Eng	—	—	
Indiana & Lou 1st 6s '56 J&J	72	—	Clve North 1st g 4s 1931 J&J	60	—	East Tenn Va & Ga—See So Ry	—	—	
Monon Coal gu 6s 36 op J&D	60	66	Cln Rich & F W 4s '21 J&D	100	—	Eastern Minn—See St P M & M	—	—	
Ch 1 & StL ShL—See CCC & StL	—	—	Cln San & Clev—See CCC & StL	—	Elgin Jol & East 6s 1941—M&N	87	102		
Chicago Lake Shore & Eastern— 1st M 4 1/2s 1989 op 1919 J&D	85	92	Clearfield & Jeff—See Pa & N.W.	—	Elkin & Allox 6s 1941—J&J	—	—		
Chic Milw & Puget Sound— 1st M 6s 1949 guar J&J-Q-J	—	83 1/2	Cleveland Akron & Columbus— General gold 5s 1927—M&S	93	—	Elmira & Williamsport— 1st 6s '10 ext at 4% 1950—J&J	87	90	
Chicago Milwaukee & St Paul— Gen g 4s May 1 1989 J&J	—	—	1st cons guar 4s 1940—F&A	70	82	El Paso & Rock Isld—See El Pas o & Sou thwest	—	—	
Gen & ref 4 1/2s Jan 2014 A&O	66 1/2	67 1/2	Unguaranteed— Clve Clnch Chic & St Louis—	61 1/2	62 1/2	El Paso & Southwestern Co— New Mexico Ry & Coal Co—	—	—	
Con 6s Jan 2014 Ser B F&A	76 1/2	76 1/2	General 4s gold 1993—J&D	75	85	1st col tr 6s Oct 1 '47 A&O	85	95	
Gen g 3 1/2s B May 1 1980 J&J	71 1/2	—	Gen M 3 1/2s Ser B 1993—J&J	71	82 1/2	1st & cond & coll tr 6s '51 A&O	75	85	
Gen g 4 1/2s May '89 Ser C J&J	80 1/2	82 1/2	Deb gold 4 1/2s 1931—J&J	b 6.50	5.00%	Dawson R & Coal 6s '51 J&J	90	98	
Deb gold 4s July 1 1934—J&J	63	65 1/2	Eq tr 6s 1918-1929—J&J	—	Elk P& RR 1st g 6s '51 J&J	—	—		
Conv deb 4 1/2s '32 op '22 J&D	74	74 1/2	Cairo Div 1st g 4s 1939—J&J	81 1/2	—	Erie—NY & Erie 4s ext g 47 M&N	78 1/2	98 1/2	
Gold bonds as 1925 op '22 J&D	80	—	C W & M Div 1st g 4s '91 J&J	55	65 1/2	5s 2d ext gold 1919—M&S	96 1/2	—	
Chic & L Sup Div 6s '21 J&J	95 1/2	—	St L&D 1st col tr 4s '90 M&N	63 1/2	65	4 1/2s 3d ext gold 1923—M&S	90	—	
Ch & Mo Ry 1st 6s 1926 J&J	83 1/2	—	Spr & Coll Div 4s 1st g '40 M&S	67 1/2	—	5s 4th ext gold 1920—A&O	95 1/2	—	
Ch & Pac West Div 6s '21 J&J	95 1/2	97	White WV Div 1st 4s '40 J&J	62 1/2	—	4s 5th ext gold 1928—J&D	84	—	
Dubuque Div 1st 6s 1920 J&J	97 1/2	100 1/2	Cent Ind Ry gu 4s 1953 M&N	60	66	7s 1st cons g 1920—M&S	100 1/2	101 1/2	
Fargo & So g as 6s '24 J&J	103 1/2	108	Chic Ind & St L Sh Line Ry— 1st gold guar 4s 1953 A&O	70	—	7s 1st cons g fund 1920 M&S	97 1/2	—	
La C & D Div 1st 6s 1919 J&J	90 1/2	103 1/2	C I S L & C I S 4s Aug '36 Q-F	75 1/2	87 1/2	Prior lien gold 4s 1996—J&J	67	68 1/2	
Min & Nor Co 6s 1924 J&D	81 1/2	—	Con f's 6s '20 dr '105 M&N	102	—	Gen lien gold 4s 1996—J&J	53	53 1/2	
Con 6s 13x 4s 14x 34 J&D	81 1/2	—	Cin San & Clev con 6s '28 J&J	37	—	Conv gold 4s 1953 Ser A A&O	45	45	
Wls & Minn Div 6s 1918 J&J	—	—	Clev Colum Cin & Indianap— Gen con gold 6s 1934 J&J	101	—	Series B 1953—A&O	44 1/2	45	
Wisc Vall Div 1st 6s '20 J&J	97 1/2	—	Empire Trust cfts dep— Cleveland Lorain & Wheeling— Cons now 1st g 6s 1933—A&O	92	—	Series D 1953—A&O	49 1/2	50	
Ch & No M—See Pere Marq	—	—	Stampd subject to call— Clev & Mahon Val—See Erie RR	93	—	Eq 4 1/2s Aug '18 '21 F&A	86 50 1/2	6 1/2%	
Chicago & North Western— Gen M 3 1/2s g 1987—M&N	70	70 1/2	Con refs 4 1/2s 1930 red—J&J	75	85	Eq 4 1/2s Aug '19 '23 J&J	86 50 1/2	6 1/2%	
Gen M gold 4s 1987—M&N	70	80	1st 7s July 1919 Ser B M&N	—	Eq 4 1/2s Aug '18 '24 F&A	86 50 1/2	6 1/2%		
Std non-pay Fed Inv Tax	—	80 1/2	1st 7s July 1919 Ser C M&N	—	5s notes Aug 1919—A&O	95 1/2	96		
Gen II 6s 1987 stp tax M&N	99 1/2	100 1/2	O Ind & W g 5s Apr 1938 Q-J	47	Pen coll g Feb 1 '51 F&A	77 1/2	82 1/2		
Sink fund deb 6s 1933—M&N	93 1/2	97	Peo & East cons 4s '40 A&O	12 1/2	—	Buffalo & Southwestern— 1st 6s 0/8 ext at 5% 1918 J&J	99 1/2	99 1/2	
Sinking fund 6s 1929—A&O	104	—	2d cons 4s 1990—A&O	13	—	2d 6s 0/8 ext to 1918 J&J	99 1/2	99 1/2	
6s 1929—A&O	94 1/2	100	Empire Trust cfts dep— Cleveland Lorain & Wheeling— Cons now 1st g 6s 1933—A&O	92	—	Jeff R R Co 6s '09 ext to '19 A&O	98	100	
20-year deb 6s 1921—A&O 15	95 1/2	102	Stampd subject to call— Clev & Mahon Val—See Erie RR	93	—	Chic & Atl Term 6s 1918 J&J	99	—	
Exten bonds 4s 1926—F&A 15	88	—	Con refs 4 1/2s 1930 red—J&J	75	85	Ch & Erie 6s 1st g 1932 M&N	87 1/2	—	
Equip tr 4 1/2s 1918 '22 A&O b	65 75 1/2%	54 40%	1st 7s July 1919 Ser B M&N	—	Clev & Mah Val 6s '38 J&J	80	—		
Boyer Val 1st 6s 23 J&D	88	—	1st 7s July 1919 Ser C M&N	—	Erie & Jersey 6s 1935 J&J	98	100		
Des Plaines Val 4 1/2s '47 M&S	76 1/2	—	O Ind & W g 5s Apr 1938 Q-J	74	—	Genesee River 6s 1937—J&J	96	100	
Frem Elk & Mo V 6s '33 A&O	104 1/2	106 1/2	Cent Tr Co cfts dep— Col & Sou 1st g 4s 1929 F&A	84 1/2	86 1/2	Long Dock 6s con 6s 1935 A&O	107	—	
Is Minn & NW 3 1/2s 35 J&J	52	—	Ref M g 4 1/2s May 1 '35 M&N	70	70 1/2	Newb & NY 1st 6s 1929 J&J	—	—	
ManitowGB & NW 3 1/2s 41 J&J	—	—	FT Worth & D C 6s '21 J&D	96 1/2	97 1/2	N J & N Y 1st 6s 1910—M&N	—	—	
Mashext 1st M 6s '22 A&O	95	—	Col Sou N O & Pac—See St L & S F	—	Ext at 5% to 1950—M&N	—	—		
Mich Div 1st g 6s 1924 J&J	101	—	Col Spr & Cripple Crk D Ry— 1st gold 6s 1930 1/2s 1930 J&J	77	85	NY & Or 6s 1926 M&N	88	—	
Ashland Div 6s 25 M&S	100 1/2	—	1st cons 6s 1930 1/2s 1930 J&J	60	70	NY L E & W C & RR— 1st 6s curr guar 1922 M&N	—	—	
Ext & Imp s f 6s '29 '30 F&A	98	—	Extended at 5% to '43 J&J	—	NY L E & W D & I 1st 6s '13	80	—		
MillsP&NW 6s 14 1/2s '47 M&S	73	77	2d mtge 4 1/2s 1937—F&A	—	Extended at 5% to '43 J&J	80	—		
Milk & StateLine 1st 3 1/2s 41 J&J	68	—	Gen mtgs 6s 1940 F&A	—	NY Sus & Western— 1st refunding 6s 1937—J&J	65	72 1/2		
Mind & Ia 1st 6s 3 1/2s 24 J&D	86	—	Term 1st 6s 1943—M&N	—	2d mtge 4 1/2s 1937—F&A	62	—		
Peoria & NW 3 1/2s 1928 M&S	83	—	Midland of N J 1st 6s 1910— ext at 5% to 1940—A&O	—	Gen mtg 6s 1940 F&A	62	—		
Prin & Northw 6s 1926 J&J	83	—	Wilkes & B 1st g 6s '42 J&D	—	Term 1st 6s 1943—M&N	77	—		
St L Peo & N W 6s 1948 J&J	83	—	Erie & Jersey—See Erie RR	—	Midland of N J 1st 6s 1910— ext at 5% to 1940—A&O	76	94		
St Paul East Gr Tr 4 1/2s 47 J&J	—	Connecting Ry (Phila)— 1st 6s 1934 Jan 1921—J&J	84	—	Wilkes & B 1st g 6s '42 J&D	—	Wilkes & B 1st g 6s '42 J&D	77	—
Sioux City & Pac 3 1/2s '36 F&A	72	—	ConnRy—Gold 4s 1943 M&S	65	—	Erie & Jersey—See Erie RR	—	—	
Chicago Peoria & St. Louis— Prior lien 6s 1930 J&S	50	65	1st 6s 1943 M&S	85	90	Erie & Pitts—See Penn RR	—	—	
Chic Rock Isl & Pac Railways— General									

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Fitchburg—(Concluded)			Indianapolis Un 4 1/2% '26 M&N	85	90	Louisville & Nashville—		
4s refunding 1927 A&O	82 1/2	-----	Gen & ref g 5s 1935 Ser A J&J	90	-----	Gen mort gold 5s 1930 J&D	106 1/2	112 1/2
4s Jan 1928 J&J	82	-----	Interboro-Met See Street & El	50-year gold 5s 1937 M&N	95	98 1/2		
3 1/2% Oct 1 1920 A&O	92	-----	Inter Rap Tran Ry Securities	Unified gold 5s 1940 J&J	85 1/2	85 1/2		
3 1/2% Oct 1 1931 A&O	90	-----	International & Gt Northern	Coll tr gold 5s 1931 M&N	90	-----		
Troy & Boston 7s 1924 J&J	104 1/2	-----	1st g 6s 1919 M&N	Equip 5s Jne 1918-1923 J&D	b 5.85	5.40%		
Flint & Pere Marq—SeapreMar			5 1/2% notes Aug. 1 1914 F&A	At K & Cln div 4s 1935 M&N	74 1/2	77 1/2		
Fia Cen & Pen—See Seab Air L			Col Rly Bridge 7s '20 M&N	Atl Knox & Nor 1st g 35 J&D	95 1/2	-----		
Florida East Coast 4 1/2% '59 J&F	75	92 1/2	Internat Ry (Central America)	Consol gold 5s 2002 M&S				
Florida South—See Atl Coast L			1st M 5s 1972 opt M&N	Lou C & Lex 4 1/2% '31 M&N	89	94 1/2		
Florida West Shore 5s 1934 J&J	75	85	Iowa Central—See Minn & St L	N O & Mob 1st g 6s 1930 J&J	102	105		
Fonda Johnston & Gloverey—			In Minn & N W—See C & N W	2d gold 5s 1930 J&J	93 1/2	-----		
1st cons ref g 4 1/2% 1947 J&J	70	80	Jackson Ter 1st 5s gu '39 J&J	Padd & Memph 1st 4s '46 F&A	71 1/2	80 1/2		
Gen ref g gold 5s 1950 J&J	56	61	Jamestown Frank & Clearfield	Pensacola Div 1st 6s '20 M&S	100 1/2	-----		
1st con ref 4 1/2% '52 opt M&N	54	59	1st g 1950 guar J&D	St Louis Div 1st 6s '21 M&S	100 1/2	-----		
Fort Dodge Des Moines & Sou—			Jefferson—See Erie	2d 3s 1980 M&S	50 1/2	58 1/2		
1st 5s 1938 J&D	84	88	Joplin Union Station	S E & St L div 6s 1921 M&S				
Ft Smith & West 1st g 4 1/2% A&O	18	-----	1st g 4 1/2% 1940 guar op M&N	E H & N 1st 6s 1919 J&D	100 1/2	-----		
Fort St. UnDepDep 4 1/2% '41 J&J	75	-----	Kal Al & G R—See L S & M S	Henderson Br 6s g 1931 M&S	100 1/2	-----		
Ft Worth & Den C—See Col & S			Kanaw & Mich—See Tol & O C	Kent Central—4s g 1987 J&J	73	75		
Ft Worth & Rio Gr as 1928 J&J	59	65	Kantakee & S W—See Ill Cent	Lex & East 1st 5s 1965 A&O	93 1/2	95 1/2		
Fre Elk & Mo Rly—See C & NW			Kansas City Clinton & Sp—	Lt N Mob & Mount 4 1/2% '45 M&S	78	91 1/2		
Galy Har & San An—See So Pac			1st 5s gold 1925 guar A&O	Louis & Nash—South'n Joint				
Galt Houston & Henderson—			Kan City Ft Scott & Memphis	gold 4s 1952 J&J	67 1/2	81 1/2		
1st M 5s, 1933 A&O	-----	Refdg 4s 1936 guar A&O	Le N Term 1st 4s '52 gu J&D	70	-----			
Genesee River—See Erie RR			Cona 6s 1928 M&N	Nas F & S 1st gu 6s '37 F&A	94	101 1/2		
Gen & Wyo 1st g 5s 1929 A&O	76	83	Current Riv 1st 5s 1937 A&O	Newport & Cincinnati Bridge				
Geo of Alabama—See Seab A L			K C Man & Bir 4s 1934 M&S	1st M 4 1/2% 1945 guar J&J	82 1/2	-----		
Georgia Car & N—See Seab A L			Income 5s Mar 1934 Sept 1 Assented	Pensa & Atl 1st 6s gu '21 F&A	100 1/2	108 1/2		
Georgia Coast & Piedmont—			Kan City & Mem Ry & B—	S & N Ala Con M 6s '35 F&A	95 1/2	100		
1st gold 5s 1962 A&O			1st 5s gold 1929 A&O	Gen con gu 6s 1963 A&O	86 1/2	102 1/2		
Ga & Fla 1st g 5s 1956 M&N	20	25	Kan City & Mem Ry & B—	Macou Dub & Sav 8s 1947 J&J				
Geor Midland—See South'n Ry			1st 5s gold 1929 A&O	Macou Terminal 6s 1955 J&J	83	87		
Georgia Pacific—See South'n Ry			Kans & Mo—1st 5s '22 F&A	Mahoning Coal—See L S & M S				
Geo RR & Bank 6s 1923 J&J	100	-----	Kan City & Mem 5s 1961 M&N	Maine Central—Coll tr 5s '23 J&D	95	-----		
5s Jan 1 1922 J&J	95	-----	Kansas City Mexico & Orient	1st & ref 4 1/2% 1935 J&D	84	-----		
4s Jan 1 1947 J&J	30	-----	1st gold as 1951 (undep) F&A	Eur & N A 1st 6s gold 1933 J&J	80	85		
Ga. Sou & Fla 1st g 5s 1945 J&J	91 1/2	-----	6% notes Apr 30 1916 A&O	Hereford Ry—G 4 '30 M&N	80	85		
Gettysburg & Har 6s gu 26 A&O	96	100	Kan City & Pac—See M K & T	Knox & Linc Pen SL 6s '20 F&A	92	98		
Gila Val Globe & Nor—See Sou			Kan City St Jos & Council Bl—	Upper Coon 1st gu 6s '30 M&N				
Gr Rap Bel & Sag—See Pere Mar			Nodaway Val 1st 7s 1920 J&D	Washington Co Ry 1st 6s gu				
Grand Rap & Ind—See Penn RR			Tarkio Val 1st 7s 1920 J&D	3 1/2% Jan 1954 op 1924 J&J	60	-----		
Grand Trunk West 4s '50 J&J			Kan City Southern	Manila RR—See Foreign Gov't	D 49	-----		
1st 5s gu 4s July 1 1980 J&J	55	56	1st 5s gold 1950 A&O	Manitoba & S E—See Canadian	Northern			
Great Northern—			Ref & Imp't 5s Apr 1 50 J&J	Mark Houghton & Ont 6s '25 A&O	94	96		
C B & Q coll tr g 1921 J&J	92 1/2	92 1/2	Kansas City Terminal Ry—	Mid Del & Va 6s 1955 gu F&A	30	-----		
1st & ref g 4 1/2% 1961 op 41 J&J	86 1/2	-----	1st g 6s 1960 op 1930 J&J	Maryl & Pa 1st 4s 1951 M&S	65	-----		
5% notes 1920 M&S	97 1/2	97 1/2	4 1/2% notes Nov 15 '18 M&N	Income 4s 1951 A&O	/ 15	30		
Great Northern Ry of Canada—			1/2% notes 1921 J&J	Mason City & Ft Dodge				
Con 4s 1934 opt to 1914 A&O	6/	66	K C Vladuct & Term Ry 1st 5s	1st M gold as 1955 J&D	45	55		
Green Bay & West deb cts A—			1949 Sept 34 op '30 rets J&J	McK'sp't & B V—See PMcK&Y				
Deb cts B—	7	-----	Kentucky Central—See L & N	Memphis Union Station Co				
Greenerbrier Ry—See Chesapeake			Keokuk & Des M—See C R I & P	1st g 6s Nov 1 '59 M&N	95	102		
Greenwich & Johnsonville—			Knox & Ohio—See South'n Ry	Merchants' Br—See Term RR				
1st old 4s 1924 J&J			Lake Erie & Western	Meridian Term 4s '55 guar M&N				
Gulf & Ship Island RR—			1st gold 5s Jan 1 1937 J&J	Mexican International				
1st ref & term g 5s Feb '52 J&J	77	83	2d g 6s July 1 1941 J&J	Prior Hen 4 1/2% 1947 M&S	20	-----		
Gulf Terminal of Mobile—			No Ohio 1st 6s 5s g '45 A&O	1st con gold 4s 1977 M&S	25	40		
1st mte g 4s 1987 gu J&J	60	-----	Lake Sh & Mich So—See N Y C	Stamped guar op to Mar '07				
Hartford & Conn Western—			Leavenw'th Term Ry & Bridge	Mexican North 1st 6s 1930 J&D				
1st ext g 4 1/2% July 1 1923 J&J	93	-----	1st M gold 5s 1923 J&J	Mich Cent—See N Y C & H R				
Henderson Br—See Lou & Nash			Lehigh & Hudson River RR—	Middlesex Valley—See Leh Val				
Hocking Valley Ry—			Gen g 30 July 1 1920 guar J&J	Midland of N J—See Erie				
1st cons gold 4 1/2% 1990 J&J	75	85	Unguaranteed J&J	Midland Term 5s 1925 J&D	85	92		
6% notes Nov 1918 M&N	99 1/2	-----	1st 40-year gu Int red to 4% 1933 J&J	Midland Valley—6s 1943 A&O	75	82		
Eq 5s 1918-1923 F&A	6 30	-----	Lehigh & Lake Erie—	Adj M Apr 1 '53 Ser A Sept Series B	/ 15	75		
Eq 4s Aug 15 1918-23 F&A	6 30	-----	1st 4 1/2% 1957 gu M&S	Millen & Southw—See 1955 A&O				
Col & H V Ext 4s 1948 A&O	69	87 1/2	Lehigh & New England—	Milsh & West—See Chic & N W				
Col & Tol 1st g 4s 1955 F&A	70 1/2	-----	1st M g 5s 1945 J&J	Milw & No—See Chic Mil & St P	& N W			
Holiday Bed & Cumb—See P RR			1st 5s ext g 4s 1948 J&J	Milw & Sparta & N W—See Chic				
Hoosac Tunnel & Wilmington—			Con M 3m ann irr fied J&D	Miln & St L—1st 7s 1927 J&D	106	-----		
1st M 5s Sept 1922 M&S			Con M 6s R gold 1923 J&D	1st consol gold 5s 1934 M&N	71	-----		
Houston Bed & Term 5s 37 J&J	80	-----	Con M 4 1/2% C 1923 J&D	1st ref'd gold 4s 1949 M&S	80	43 1/2		
Houston E & W Tex—See Sou P			Gen con gold 4s 2003 M&N	Refext 3s Feb '62 Ser A-Q-F	41	47		
Houston & Tex Can—See Sou P			Col tr 4s Aug 18-Feb '28 F&A	Des Moi & FDI 1st 4s '35 J&J	45	49		
Hudson & Manhattan—			1/6 1/2% 51 1/2%	Iowa Cent 1st 6s 1938 J&D	80	84 1/2		
1st g 5s 1957 opt F&A	54 1/2	54 1/2	East & Amb 3s 1920 M&N	1st & ref g 4s 1951 M&S	41 1/2	43		
Adj in cup to 5% Feb 5 A&O	15 1/2	16 1/2	Lehigh & Lake Erie—	Millennials Term—See Wis Co	83	-----		
1st M 4 1/2% 1957 con F&A	70	75	1st 4 1/2% gold 1940 J&J	Minneapolis Term—See Wis Co	81	-----		
N Y & Jer 1st g 5s 32pt F&A	80	90	Lehigh & N Y 1st 6s '45 M&S	Mississippi Cent 6s '49 J&J	81	-----		
Huntingdon & Broad Top—			Lehigh Valley Coal—	1st Chi Ter 4s '41 op 16 M&N	83	-----		
1st g 4s Sept 30 1920 A&O	70	-----	1st 5s gold 1933 J&J	Minn St P & Sault Ste Marie				
2d mte g 5s gold 1925 F&A	50	-----	1st 40-year gu Int red to 4% 1933 J&J	1st cons gold 4s 1938 J&J	84	86		
Cons 5s Mar 1 1925 A&O	50	60	Lehigh Valley Ry of N Y—	1st cons gold 4s 1938 J&J	91	-----		
Huntington & Big Sandy—See A T & S			1st 4 1/2% gold 1940 J&J	2d M gold 4s guar 1949 J&J	80	-----		
Illinoian Central—1st g 4 1/2% J&J	85	95	Middlesex Val 1st 5s '42 M&N	Eng notes 4 1/2% Jne 18 '22 J&D	b 6%	51 1/2%		
Malin L Ext 1st g 3 1/2% 51 A&O	58 1/2	60	Pa & NY Canal con 5s '39 A&O	M S St M & Atl 1st 6s '28 J&J	89	-----		
1st m 5s 1951 M&S	-----		Con M 4 1/2% 1939 A&O	MSP&SSM&CentTerm Ry—	92	-----		
1st m 5s 1951 A&O	-----		Con M 4s 1939 A&O	1st Chi Ter 4s '41 op 16 M&N	83	-----		
Tr bds 3 1/2% 1950 J&J	87	89 1/2	Lehigh & Wilkes—See Cent N J	Minneapolis Term—See Wis Co	nt	-----		
Coll trust gold 4s 1952 A&O	75	77 1/2	Lex & East—See Louisv & Nash	Minneapolis Union—See St P M & M				
Col Tr L NO & T 4 1/2% '53 M&N	71 1/2	74 1/4	Little Miami—	Mississippi Cent g 5s 1949 J&J	nt	-----		
Fur lines 1st g 3 1/2% 1952 J&J	70	71	Gen g 4s 1962 M&N	Mississippi Kansas & Okla—				
Ref g 4s 1953 opt 1918 M&N	79	79 1/2	Little Rk & Hot Sp West Ry—	1st g 6s 1931 op A&O	94	96		
1st ref M I C & C S I & N O 5s 1953 Ser A J&D	87	89 1/2	1st g 6s 1930 quar J&J	1st gold 4s 1990 J&D	61 1/2	62		
Equip tr 4 1/2% Aug '18-'23 F&A	60 12 1/2	56 60 1/2	Long Island—Unified g 4s '49 M&S	2d gold 4s June 1 1990 F&A	28 1/2	31		
Eq trust 4 1/2% July '18-'26 J&J	60 12 1/2	56 60 1/2	Refund 1st 6s gu 1949 M&S	1st Extension 6s 1944 M&N	21	41 1/2		
Equip 5s Aug '18-'23 F&A	56 12 1/2	56 60 1/2	Tax-exempt N Y—	1st & ref 4s gold 2004 M&S	40	42 1/2		
Cairo Bridge 4s g 1950 J&J	70	-----	1st mort 7s 1918 F&A	Guaranty Trust cts dep	47 1/2	-----		
Litchfield Div 1st g 5s 1951 J&J	56 1/2	-----	1st cons g 5s July 1 1931 Q-J	Gen M 4s 1948 1938 J&J	27	20		
Louvay Div 3 1/2% g 1952 J&J	63 1/2	75	1st cons g 5s 1937 M&N	N Y Tr Co cts dep	25	32		
Middlebury Div reg 5s 1921 F&A	95	-----	1st cons g 5s 1938 J&J	Consol M 4s 1940 A&O				
Omaha Div 1st g 5s 1951 F&A	58 1/2	-----	1st cons g 5s 1938 J&J	6% notes 16 Cent Tr cts M&N	30	40		
St Louis Div 3 1/2% g 1951 J&J	64 1/2	83 1/2	1st cons g 5s 1938 J&J	Eq g 5s June '18-'23 J&D	b 7%	6%		
St Louis Div 3 1/2% g 1951 J&J	55	66	1st cons g 5s 1938 J&J	St Louis div 4s 2001 A&O	40	40		
Boonville Div Ext 3 1/2% 51 J&J	79 1/2	-----	Montauk Ext 4s 1945 J&J	Boonville RR Bridge—				
Western Lines g 4s 1951 F&A	70	-----	Brook & Mon 2d 5s 1938 J&D	1st g 6s 1951 M&N	70	-----		
Chicago St Louis & N O—			L I C'y & F co 2d 5s 1937 M&N	Dal & Waco 1st 6s 40 M&N				
Con g 5s June 15 '51 J&D	97	-----	N Y Bay Ex R 1st 5s g 43 J&J	Dal & Waco 1st 6s 40 M&N	70	-----		
Con g 3 1/2% 1st 5s 15 '51 J&D	62 1/2	-----	N Y B'klyn & Man Beach 1st	Kan C & Pac 1st 6s 1990 F&A				
Eq 6s Jan 1920-Dec 1924 J&D	b 6%	5.50%	gold 5s 1938 A&O	Mo Kan & E 6s 1943 gu A&O	36	50		
Mem Div 1st g 1951 J&D	68 1/2	90	1st R & B 1st 5s 1927 M&S	Missouri Kansas & Okla—				
Kankakee & S W 2d 5s F&A	-----		92 1/2	1st g 6s May 1 '42 M&N	52 1/2	-----		
St Louis Alt & Ter Haute—			104 1/2	U S Mtg & Co cts dep	50 1/2	55		
Belle & Car 1st g 5s 1951 J&J	107 1/2	-----	1st & ref 5s 1937 M&S	M K & Toft 1st 6s 42 M&S				
Si L South 1st g 5s 31M&S	75 1/2	-----	1st 6s 1938 J&J	Sherman Shreveport & S				
Carb & Shaw 1st g 5s 32M&S	80	-----	1st 6s 1938 J&					

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Missouri Pacific—(Concluded)			N Y Cent & Hud Riv—(Concl)			Ohio Connect'g 1st g 4s'43 M&S	74 1/4	-----
Eq 5s May '18-Nov '21 M&N	b 7%	6%	Moh & Mai 1991—M&S	67 1/4		Ohio I & W—See C C C & St L		
Gold 4s Mar 1945 opt—M&S	56 1/4	-----	Consol g 3 1/2s 2002 M&S	68		Ohio River—See Balt & Ohio		
3d 7s ext to July 1938 at 4%—M&N	-----	84	N J Junc 1st g 5s'86 F&A	68		Old Colony—Is gold 1924 F&A	92 1/4	
Boony StL&Son 5s'51 op F&A	/	-----	N Y & Har 1st g 3 1/2s 2000 M&N	71		4s Dec 1925—J&D	90 1/4	
Cent Br UnPac 1st g 4s'43 J&D	60	-----	N Y & Nor 1st g 5s'27 A&O	95 1/4		4s Jan 1938—J&J	82	
Pac of Mo 1st ex g 4s'38 F&A	78	83	N Y & Put 1st g 5s'1993 A&O	70	74	3 1/2s July 1 1932—J&J	80 1/4	
2d ext 5s gold 1938—J&J	88	94	Plita & Erie Le 1928—J&D	102		Oregon & California—See SoPac		
St L R E 1st 5s 1938—M&N	-----	-----	5s Jan 1 1928—A&O	90 1/4		Oregon-Washington RR & Nav		
Car'deletBrls 4s'53 38 A&O	-----	-----	Plita McK & Y 1st g 5s'32 J&J	101		1st & ref g 4s'61 opt—J&J	71	73 1/4
St Louis Iron Min & Sou-	-----	-----	2d 6s guar 1934—J&J	101		Ore RR & Nav cons 4s'46 J&D	77	
Unify & Ref g 4s'29 J&J	73 1/4	74 1/4	McK&BV 1st 6s g 18 J&J	101		Oregon Short Line—See Un Pac		
Gen con ry & 1g 5s'31 A&O	93	94	RW&O con 5s July 22—A&O	97	99 1/4	Oswego & Syracuse—See D L & W		
Gen Con stdp g 5s'31 A&O	92	94	RW&O cons g 3 1/2s 22 A&O	97		Pacific Coast Co—See Misc Bds		
Eq 5s Nov '18-Nov '21 M&N	56.75%	6%	Utica & B Riv 4s g 1922 J&J	92		Paducah & Illinois—		
Riv & Gulf Div 4s'33 M&N	68 1/2	68 1/2	West Trans Co 3 1/2s'23 F&A	85		1st afg 4s'55 gu—J&J	88	92
Pine Bluff & W 5s'23 A&O	90	94	West Shore 1st 4s 2361—J&J	76	77	Pan American 1st 5s'34 op J&J	50	
Verd Val I&W 1st 5s'25 M&S	80	-----	N Y C & StL 1st g 4s'37 A&O	79 1/4		Pennsylvania RR—		
Mobile & Birn—See Southern Ry	-----	-----	Deb 4s May 1 1931—M&N	61 1/2		Con 5s g 1919—M&S	100	
Mobile & O—1st g 6s 1927 J&D	100 1/2	105 1/2	Do 4s gold 1943—M&N	86		do 4s gold 1948—M&N	84 1/4	
1st exten 6s July 1927—Q-J	90 1/4	-----	Do 4s gold 1948—sterling	80		do 4s gold 1950 dollar bonds	85	
Gen g 4 1938—M&S	64	-----	Hud R			do 4 1/2s g 1960—F&A	90 1/4	96 1/4
Eq 5s 1919—Var	65.50%	6%	N Y & Gr'wood Lake—See Erie			Gen g 4 1/2s 1965—J&D	88 1/2	89 1/2
Eq 5s Nov '18-Nov '23 M&N	65.50%	6%	N Y & Harlem—See N Y C &			Con 3 1/2s g 5 1945—J&J	77	
Eq 4 1/2s Sept 18-Sep '22 M&S	65.50%	6%	N Y Lack & West—See Del Lac			Col tr 4s Ph W & B 1921 J&J	95	97
Montgomery Div 5s 1947 F&A	80	-----	N Y L E & W C RR—See Erie			RE pur mon 1st g 4s'23 M&N	91 1/4	
St Louis Div 1st 5s 1927—J&D	87 1/4	92	N Y L & Br—See Cent of N J.			Gen ft eq 4s May 1910'20 Q-F	55.75%	54.40%
St L & C 4s guar 1931—J&J	71 1/4	85	N Y New Haven & Hartford			Gen ft eq 4s June 18'22 Q-M	55.75%	54.40%
Mobile Ter & Ry 6s '35 op M&S	-----	-----	Deb 6s Jan 15 1948 conv J&J	83	84	Gen ft eq 4s Apr '19'23 Q-J	55.75%	54.40%
Moh'k & Malone—See N Y C & H	-----	-----	Deb 4s July 1'54 non conv J&J	56 1/4		Gen ft eq 4 1/2s Apr '19'23 Q-J	55.75%	54.40%
Monongahela Sout 5s 1955 A&O	85	88	Deb 4s 1956 non conv—M&N	57 1/4		Aleg Val gen 4s 1942—M&S	85	88
Mont Cent—See St P M & M	-----	-----	Deb 4s April 1 1922—A&O	55		Balt Ches & At 1st 5s'34 M&S	50	60
Morgan's La & Tex—See So Pac	-----	-----	Deb 3 1/2s May 1947—M&S	50		Belvidere Del g 4s 1927 F&A	88	92
Morris & Essex—See D L & W	-----	-----	Deb 3 1/2s 1954 non conv A&O	50		1st g gu 3 1/2s 1943—J&J	68 1/2	
Mutual Term of Buf 4s 1924 J&J	-----	-----	Deb 3 1/2s 1956 conv—J&J	45		Cin Lab & Nor 4s 1942 M&N	87 1/4	
Nashville Chattanooga & St L—	-----	-----	Bosd & NYAL 1st 4s'55 F&A	68		Clev & Marietta 4 1/2s'35 M&N	92	
1st consol gold 5s 1928—A&O	95 1/2	99 1/4	Cent New Eng 4s 1961—J&J	70		Cleveland & Pittsburgh—		
Centreville Br g 6s 1923—J&J	98 1/2	102	Dutchess Co 4 1/2s'40 J&D	75		Ser A 4 1/2s gen 1942 J&J	93	
Jasper Br 1st 6s 1923—J&J	98 1/2	102 1/4	Danh & Norwalk 4s'55 J&D	81		Ser B 4 1/2s gen 1942 A&O	89 1/2	
Nash Flor & Sheff—See L & N	-----	-----	Con 5s July 1 1920—A&O	96		Int red to 3 1/2%	80 1/2	
National Rys of Mexico—	-----	-----	Harl Riv & Portch 4s'54 M&N	68 1/2		Ser C 3 1/2s gen gtd 48 M&N	80 1/2	
Prilien g 4 1/2s 1957—J&J	-----	-----	Housatonic con 5s 1937 M&N	92		Ser D 3 1/2s gen gtd '50 F&A	80 1/2	
Jan. 1914 coupon on—	-----	30	Naugatuck 1st 4s'55 M&N	65		D Riv RR&B gu 4s 36 F&A	75 1/2	
Gen M 4s 1977—A&O	-----	35	New Eng cons 4s'45 gu J&J	65		Erie & Pittsburgh—		
April 1914 coupon on—	-----	35	Consol g 4s July 1'45 J&J	70		Gen g 3 1/2s Ser B '40 J&J	75	
5% g notes June 1915—J&D	-----	-----	NY & NE Bus Ter 4s'30 A&O	100		Serles C 1940—J&J	73 1/2	
Nat RR of Mex 1g 4 1/2s'26 J&J	26	-----	NH & Derby—Conns 18 M&N	100		Gr R & Ind Ext 4 1/2s'41 J&J	84 1/4	93 1/2
January 1914 coupon on—	-----	35	N H Hav & North 4s'55 gu J&D	65		Muskegon Div g 1926 J&J	50	
1st cons g 4s 1951—A&O	-----	-----	N H Prov & Bos 4s'42 A&O	85		Holidayes Bedford & Cumb		
April 1914 coupon on—	-----	-----	N Y Westchester & Bos Ry—			1st M g 4 1/2s 1951 guar J&J	83	88
Nebraska—See C B & Q	-----	-----	1st M g 4 1/2s 1948 gu J&J	46 1/2		Pennsylvania Company—		
New Eng RR—See N Y N H & H	-----	-----	Prov Sec deb 4s 1957 gu M&N	60		1st M g 4 1/2s 1921—J&J	96 1/4	96 1/4
N H & Derby—See N Y N H & H	-----	-----	Prov Ter 1st g 4s'56 M&S	68		Col tr 4 1/2s Je 19 1921 J&D 15	95	96
New Hav & No—See N Y N H & H	-----	-----	N Y & Nor—See N Y Central			Gu g 4s 1931 op 1921 A&O	84	
N J Junction—See N Y Central	-----	-----	New York Ontario & Western			Gu tr ctfs g 4s 1932 M&N	80	
New Jer & New York—See Erie	-----	-----	Ref 1st g 4s June 1992—M&S	64 1/2		Gu tr ctfs g 3 1/2s 1937 M&S	75	
New Lon Nor 1st 4s'40—J&J	70	80	Gen M 4s 1955 red—J&D	60		Gu tr ctfs g 3 1/2s 1941 F&A	73	80
New Mex Ry & C—See El Paso	50	53	Eq 4 1/2s Sept 18'22 M&S	66.25%	6%	Gu tr ctfs g 3 1/2s '44 J&D	70 1/4	83 1/4
New Orl Gt Nor 1st 5s 1955 F&A	-----	-----	NY Phila & Nor—1st g 4s'39 J&J	83	88	Con g gu 4 1/2s Ser A '40 A&O	86 1/4	
New Orleans & North E 1915 Extended at 5% 1940—M&N	96	-----	N Y Prov & Boat—See N Y N	80		do Ser B 1942 A&O	86 1/4	100
New Orleans Term 1st 4s'43—J&J	60	62	N Y & Putnam—See N Y Cent	85		do Ser C 1942 M&N	86 1/4	100
New Orleans Texas & Mexico—	-----	-----	N Y & Rockaway Beach—See Long Isla			do Ser I 1933 F&A	86 1/4	104
1st g 6s Oct 1925 Ser A—J&D	92 1/2	93 1/2	N Y Susq & W—See Erie			do Ser D '45 M&N	88	
Non-cum inc 5s Oct '25 Ser A	45	45 1/2	N Y West & Bos—See N Y N	H & H		do Ser F 1953 J&D	88	
Newport & Cinc Bdg—See Louis	-----	-----	Nodaway Val—See KCSJ&CB	60		do Ser G 1957 M&N	88	96
Newp & Rich—See Conn & Pass	-----	-----	Norf & Caro—See Atl Coast L	60		do Ser H 1960 F&A	88	93
N Y B & M Bch—See Long Isl	-----	-----	Norfolk Southern—			do 3 1/2s Ser E '49 F&A	87	88
N Y Bay Ext RR—See Long Isl	-----	-----	1st & ref g 5s'61 op 15—F&A	61	63 1/2	CStL & Pitts 1st 5s'32 A&O	100 1/2	
New York Central R. R.—	-----	-----	1st gen g 1954 op 1954 J&J	81		Pitts Va & Char gu 4s'43 M&N	82	
Conv. deb. 6s 1935—M&N	93 1/2	93 1/2	Ral & Cape F 1st 5s'43 M&S	72		Sodus Bay & Sou g 5s'24 J&J	80	90
Con M 4s 1998 Ser A F&A	72	74	Ral & Southp com 5s'55 J&D	70		Sun & Lew 1st g 4s 1936 J&J	77	
New York Cent & Hud River—	-----	-----	Norfolk Ter 1st gu 4s'61 M&N	80		Tol Walley & Ohio—		
Ref g 3 1/2s July 1 1997—J&J	70 1/2	71	Nort & West gen 6s 1931—F&A	106		1st g gu 4 1/2s 1931 Ser A J&J	87	88
Deb g 4 1/2s tax-exempt M&N	75 1/2	78	New River 1st 4s 1932—A&O	103		1st g gu 4 1/2s '33 Ser B J&J	87	92
Deb 4s 1942 tax-exempt J&J	70 1/2	84	N W & W Ry 1st cons 4s'96 A&O	80 1/2		1st g gu 4 1/2s 1942 Ser C M&S	77	
Ref & imp 4 1/2s 2013 op A&O 5% notes 1919	81 1/2	98	Div 1st Len & gen g 4s July 1 1944 opt J&J	75 1/2		Penn & N Y Canal & Northwestern—		
NYC Lines eq 5s'18'22 M&N	66.30%	67 1/2	Conv g 4s 1932 op 1917 J&D	104		Gen 5s Jan 1 1930—J&J	98	100
NYC Lines eq 5s'19'23 M&S	66.50%	67 1/2	Conv deb 4 1/2s 1938—M&S	105		Clearfield & Jeff 1st 5s'27 J&J	100	103
NYC Lines eq 5s'19'25 J&J	66.50%	67 1/2	N & W Rockahontas 4s'41 J&D	78 1/2		Pensacola & At—See Lou & N		
NYC Lines eq 5s'19'27 J&J	66.50%	67 1/2	Eq 4 1/2s 1918-1924—F&A	84 1/2		Peoria & Eastern—See Clev Cln		
Bos & Alb eq 4 1/2s'18'27 A&O	66.30%	67 1/2	Col&Ter 1st 5s'22 J&J	95		Peoria Ry Term—See Ch R I & Pac		
L S Col tr 4 1/2s 1998—F&A	64	64 1/2	Scioto Val & NE 1st 5s'89 M&N	75		Peo & Pekin Un 1st 5s'21 Q-F	95	101
M C Col tr 4 1/2s 1998—F&A	62	-----	North & South Caro—See Caro	90		Pere Marquette (New Co)—		
Beech Cr—1st g 4s'40 J&J	80	-----	N' east of SC—See Atl C of S C	95		1st g 5s July '56 Ser A—J&J	81	81 1/2
2d guar g 5s 1936—J&J	83 1/2	83 1/2	Northern Cal Ry—See So Pac	100		1st g 4s July '56 Ser B—J&J	81 1/2	85
Cit Bit C Col 1st g 4s'40 J&D	-----	-----	Northern Central—			Periklomen 1st 5s'18 ext to '38—Q-J	98	101
Beech Creek Ex 3 1/2s'51 A&O	-----	71 1/2	Con gen M 4 1/2s E 1925 A&O	90		2d mort g 4 1/2s Feb 1 '21 M&N	75	
Cart & Adir 1st 5s'81 J&D	65 1/2	71 1/2	Mort bds 5s 1926 Ser A J&J	100		Peterburg—See Atl Coast Line		
Gouv & Ow 1st 5s'42 J&D	87	-----	Mort bonds 5s 1926 Ser B J&J	100		Phila & Balt & Cent 4 1951 M&N	83	87
Lake Shore & Mich South—	-----	-----	Northern Ohio—See L E & West			Phila & Balt & Wash 4s'43 M&N	84	
Con g ref 3 1/2s 1997—J&D	70 1/2	71 1/2	Northern Pacific—			Philadelphia & Erie—		
Deb g 4s 1928—M&S	83 1/2	83 1/2	Fior Len g 4s Jan 1997—Q-J	80 1/2		Gen (now 1st) 5s 1925 A&O	97	101 1/2
Gold 1s 1931—M&N	82 1/2	82 1/2	Gen Len g 3s Jan 2047—Q-F	56 1/2		Gen g 4s July 1 1920—A&O	97	99
CleveShortLines 4 1/2s'61 A&O	83 1/2	83 1/2	Ref & imp 4 1/2s 2047 Ser A J&J	85 1/2		Gen g 4s July 1 1920—A&O	95	97
K & A & Gr R 1st 5s'38—J&J	83 1/2	85 1/2	St P & D Div 4s 1998—J&D	73 1/2		Phila Harrisburg & Pittsburgh—		
Kal & W Ptg'n g 4s'40—J&J	93	93	Wash Cent 4s 1948 Q-M	61		1st mort gold 4s 1925 A&O	97	
Mahon C R.R. 1st 5s'34—J&J	89	-----	C B & Q Coll 4s—See Gt Nor	94		Phila Newt & N Y 3s'42 A&O	69	73
Mercants' Disp Trans Co—	-----	-----	St Paul & Dul 1st 5s'31 F&A	66		Phila Read & See Reading Co		
Eq tr 4 1/2s 1918-26—J&J	nb 7 1/2	63 1/2%	1st Union Dep 5s'30 A&O	102 1/2		Phila Wilmington & Balt—		
Michigan Central—</td								

PUBLIC UTILITIES

In the following rearrangement of our quotation lists we bring together under the general designation of "Public Utilities," all the different forms of such securities, thinking it easier for the reader to find any particular issue in a general list than when the securities are subdivided under separate heads and there is doubt as to what head to look under. In other words, under "Public Utilities," we include Street and Electric Railways, Gas, Electric, Power, Water and Telegraph and Telephone Companies.

In quoting Public Utility bonds, we employ the same method as in quoting the bonds of steam railroads. The great majority of issues being quoted "and interest," we use no designating mark whatever where that is the case. On the other hand, we prefix the letter "f" where there is a deviation from this rule; in such cases the interest forms part of the price. Unless, therefore, "f" appears against a quotation, the buyer will understand that the accrued interest is to be added on. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest (should any payment be announced) and no designating mark is employed.

NOTICE.—All bond prices are "and Interest" except where marked "f" and Income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Adirondack Elec Power Corp— 1st M gold 5s 1962 opt—J&J	84	90	Bost & Nor St Ry ref 4s 54 J&J	-----	-----	Chicago Railways Co— 1st m g 5s 1927 opt—	-----	82 1/2
Alabama Power— 1st M s 1946 opt 1921—M&S	83	85	Georgetown & Ipswich 5s'20 J&D	75	-----	Con M 5s Ser A Feb '27 A&O	-----	82
6% gold notes 1922—J&J	95	100	Low Law & H 1st g 5s'23 op J&D	-----	-----	Series B Feb 1927—J&J	54	-----
Alabama Water 6s 1932—J&J	97	100	Lynn & Bos 1st g 5s'24 J&D	78	-----	Series C Feb 1927—F&A	96	99
6% notes 1922—J&J	97	100	Bost & Worcester St Ry 4s'23 F&A	85	90	Pur mon 4-5s Feb '27 op J&J	-----	51
Albany Ry—See United Tract'n	-----	-----	Brazilian Tr L& P—Power	-----	-----	Adj Inc 4s Feb 1927 op—May	-----	33 1/2
Albany Sou R.R. 1st 5s '30 M&S	75	85	6% gold notes Nov 19—M&N	87	92	Chic Sou Bend & Noy Ind RR	-----	-----
Alton Gran & St Tr—See East St L & Sub	-----	-----	Bridgeport Gas Lt 4s 1952 J&J	-----	1st g 5s Jan 1 1927—J&J	-----	-----	
Altos & Logan Val Elec Ry— Con g 4 1/2s 1933 gu—F&A 15	60 1/2	72	Bridgeton & Millville Tr 5s'30 J&J	72	76	Chicago Telep 5s '23 op '13 J&D	95 1/2	96
American Cities Co— Coll trust g 5s 1919 opt J&J	75	80	Bristol G & E 5s 1939—J&J	-----	Chris & 10th Ste RR—See N.Y.	Rys	-----	
American Gas— Conv coll tr g 5s 1920—J&J	93	96	Bway & 7th Ave RR—See N.Y. Rys	-----	Cicero Gas—See Northwest Gas	Light & Coke	-----	
Non-conv coll tr g 5s'20 J&J	-----	-----	Bway Surface RR—See N.Y. Rys	-----	Cin D & T Trac gold 5s'22 J&J	10	-----	
Deb 6s 2016—J&J	77	80	Bronx G&E 5s'60 op aft '20 J&J	80	85	South Ohio Trac 5s'20—M&N	-----	84
Am Gas & Elec coll 5s 2007 J&A	78 1/2	78 1/2	Bklyn Boro Gas 5s 1945 op J&D	-----	Cin & H 6s g Apr 1 1918 J&J	-----	-----	
6% gold notes 1920—J&J	95 3/4	97 1/4	Bklyn City & New RR—See C I	-----	-----	-----	-----	
6% gold notes 1921—J&J	95 3/4	96	Bklyn Rap Tran—5s'45 A&O	80	83 1/2	Cincinnati Gas & Electric	-----	90 1/2
Am Pow & Lt 6s notes 21 F&A	87	92	1st ref gold 4s 2002—J&J	84	88	1st & ref 5s 1956 Ser A—A&O	-----	-----
Deb 6s 2016—M&S	74	79	5% gold notes 1918 opt J&J	97 1/4	97 1/2	Cincinnati Gas Transportation	-----	-----
American Public Service— 1st lien 6s 1942—J&J	86	90	Bklyn City—1st 5s 1941 J&J	-----	1st 5s 1933 guar op '13 J&J	92	98	
Conv 6% notes Mar '19 J&J	95	98 1/2	Wm&Flat 4 1/2s July '41 J&J	-----	Double guarantee	95	98	
Amer Pub Util Coll 6s '36 A&O	93	95	Bklyn Hgts 1st 5s 1941 A&O	81	88	Cin Lawr & Aur 5s 1919—J&J	-----	70
American Railways— Coll trust conv g 5s 1931 F&A	-----	-----	Brooklyn Queens Co & Sub— 1st M 5s 1941 opt '16 J&J	75	85	Cin New & Cov Ry 5s 1922 J&J	91 1/2	92
Conv 6% notes Mar '19 J&J	95	98 1/2	1st con g 5s 1941 M&N	71	76	2d g 3d July 1922—J&J	-----	93
Amer W & El 6s '33 op '24 A&O	93	95	Stampeded guaranteed	80	80	So Co & Cin g 1932—J&J	102	-----
Anasoc & Pot River RR—See W ash Ry & El	-----	-----	Kings Co El 1st 4s 1949 F&A	-----	Clities Fuel & Power	-----	-----	
Appalachian Pow 5s 1941 J&D	68	72	Stampeded guaranteed	70	70	7% gold notes 1919—J&D	-----	-----
Ardmore St Ry—See Phila Co	-----	-----	Nassau Elec 1st 5s'44 A&O	85	90	Citizens' Gas (Indianapolis)	-----	-----
Arizona Pow 6s '33 op '13 M&N	80	85	1st g 5s Jan 1 1951 J&J	-----	1st & ref g 5s 1942 J&J	85	90	
8% notes 1919—J&J	97	100	Atlantic Av con 5s'31 A&O	89	93	Citizens L.H.P. (Johnstown, Pa.)	-----	-----
Arkansas Light & Power— 1st M s 1945—A&O	94	97	Bkln Bath & WE 5s'33 A&O	83	90	1st g 5s 1934 opt 1914—M&N	85	-----
Arkansas Valley Ry L & Pow 6% notes July 1 1919—J&J	95	99	Brownsville Ave—See Phila Co	90	93	Clities Ry & Lt—See Muscati	Ter	-----
Asheville (N.C.) Pow & Light— 1st s f 5s 1942 opt—A&O	86	92	Buffalo City Gas g 5s 1947 A&O	30	30	Citizens St Ry—See Ind Tr &	-----	-----
Ashland (Wis.) L Pow & St Ry— 1st M gold 5s 1939—J&J	90	93	Buff Gen Elec 1st 5s 1939 F&A	-----	Citizens' Tract—See Phila Co	-----	-----	
Atchison Ry, Light & Power— 1st & ref g 5s '36 op f—M&N	78	83	Buff & Lack Tr 1st 5s'28 op J&D	70	75	City Elec San Fran 5s 1937 J&J	74	-----
Ardmore Ry & Electric— 1st & ref s f 5s '50 op '15 J&J	-----	-----	Buffalo & Lake Erie Traction— 1st & ref g 5s '36 op f—M&N	20	25	City & Sub Ry—See Port (Ore)	Ry	-----
Atlanta Cons St RR—See Ga Ry & E	-----	-----	Buff & Niag Falls El P & Pow— 1st g 5s 1942—F&A	96 1/2	100	City & Sub Ry—See Un Ry & El (Balt)	El	-----
Atlanta Gas Lt 5s g 1947—J&D	99	-----	1st gen 5s 1942 opt F&A	80	86	Clev El III 1st 5s '39 op '24 A&O	90	92
Atlanta Nor Ry—See Ga Ry & E	-----	-----	Burlington (Vt.) G L 5s 1955 J&J	-----	Clev Palms & Ashab Elec	-----	-----	
Atlanta Ave Ry—See Bklyn R Ry	-----	-----	Burlington (Ia) Ry & Light— 1st s f gold 5s 1932 opt—M&S	80	85	1st gold 5s July 1 1922—J&J	-----	-----
Atlanta City (N.J.) Gas— 1st g 5s Jan 1 1960 opt 20 J&J	34	38	Butte El P 1st 5s 1948 J&D	88	92	Clev Palms & East Con 5s'18 A&O	25	30
Atlanta City & Shore RR— 1st M & col 5s 1945 opt J&D	22	22	Californian Electric Generating— 1st s f 5s '48 opt aft '12 M&S	80	85	Clev Ry 1st 5s 1931 opt M&S	-----	-----
Asian Coast El 1st 5s '45—M&N	96	-----	California Gas & Elec Corp— Sink fund g 5s 1933 opt M&S	94	94	Clev Ry 1st 5s 1927 opt A&O	-----	-----
Auburn & Syracuse Elec RR— 1st & ref g 5s '42 opt 12 A&O	80	88	Unifrefed g 5s '37 op f—M&N	80 1/2	87 1/2	Clev Ry & SW 5s '23 op '13 F&A	-----	-----
Augusta-Aliken Ry & El Corp— Bink fd g 5s Dec 1 '35 opt J&D	61	72	Cal Cent Gas & El 5s '31 F&A	97 1/2	97 1/2	Cl Ber Ely & Ober 5s '19 M&S	91	95
Augusta Ry & El 5s '40 J&D	80	87	Cal Pac Ry—See Pacific Elec R Ry	-----	Clev Ely & W 5s 1920—F&A	91	95	
Aurora Elgin & Chicago RR— 1st & ref g 5s 1945 opt—J&J	-----	-----	Calumet & South Chicago Ry— 1st M rehab g 5s '27 op J&D	72	79	Colorado Power—1st 5s 1933 M&N	85	87
E.A & C Ry 1st g 5s'51 At 1955	77	80	Camden & Sub Ry—See Public	41	44 1/2	Colorado Spgs Lt. Ht & Pow— 1st & ref g 5s 1920 op '17 F&A	-----	-----
Balt & Ann S L—See Md El Ry	-----	-----	Canadian L & P 5s'49 op '14 J&J	-----	Col Buckeye L & New—See Col	-----	-----	
Balt Elec 1st g 5s '47 gu—J&D	90	91	Canal & Ciall RR—See N.O.R.Y.	90	93	Columbus Citizens Telephone— 1st 5s Jan 1 1920 J&J	90	98
Balt Sp&P & Chs—See Un Ry & El	-----	-----	Canton Akron 1st g 5s'22 M&N	91	94	Columbus (Ga) El Co 5s '33 A&O	80	85
Balt Traction—See Un Ry & El	-----	-----	Canton Mass 1st g 5s'20 M&N	90	93	Columbus(O) Gas 1st 5s g'32 J&J	98	100
Bangor(Me) Po 4 1/2s 5s 31 M&S	-----	-----	Canton (O) El 5s'37 op '12 M&N	-----	Columbus(O) Interurban Ter Co— 1st guar 5s 1935 J&D	70	80	
Bangor Ry— 1st cons g 5s 1935 opt—J&J	87	92	Capital Trac (Wash. D. C.)— 1st g 5s June 1 1947—J&J	99	-----	Col Lnd & Springfield Ry—See Ind	-----	-----
Bay Counties Pow 5s'30 M&S	97 1/2	-----	Carbondale Ry 1st g Nov '33 J&J	80	90	Columbus Newark & Zanes— 1st gold 5s 1924—M&S	74 1/2	79
BeaverVal Trac Gen 5s'53 M&N	75	80	Carolina Power & Light— 1st s f 5s 1947 J&D	-----	Gen & ref gold 5s 1926 M&N	-----	-----	
Bell/Telp Canada Deb 5s'25 A&O	min.	93	Cent Crosst RR—See N.Y. Rys	-----	Col Buck Lake & New Trac	-----	-----	
Berkshire St 1st g 5s 1922—J&D	-----	-----	Central District Telephone— 1st s f 5s 1943 opt '18 J&D	100 1/2	100	1st gold 5s 1921—M&N	90	93 1/2
Binghamton Gas 5s 1938—A&O	-----	-----	Cent Gao Pow—See Ga L Pow & Light— 1st ref & ext s f 5s 1940 A&O	78	82	1st & ref gold 5s 1936 J&J	80	90
Binghamton (N.Y.) L. H. & P.	-----	-----	Central Illinois Light & Heat 1943 A&O	90	93	1st & ref & ext 5s 1932 F&A	-----	-----
1st ref 5s 1946 F&A	80	84	Central Ry & Lt Corp— 1st s f 5s 1928—M&S	-----	Col Ry 1st 5s '39 opt '14 Q-J	70	75	
Binghamton Ry 5s '31 op '11 M&N	80	84	Central California Traction— 1st s f 5s 1938 opt—A&O	35	-----	Col Ry 1st s f 5s 1932 J&J	90	95
Birm Knox & All—See Phila Co	-----	-----	Cent Crosst RR—See N.Y. Rys	-----	Cross St 1st 5s g 1933 J&D	90	-----	
Birm Ry, Light & Power— Gen ref g 5s '54 op '09 A&O	79	80	Central District Telephone— 1st s f gold 5s'59 M&N	-----	Com'cl Cable—1st g 2397 Q-J	68 1/2	-----	
Ref & ext g 5s 1937 M&N	92	92	Cent Market St—See Col Ry & El	-----	Commonwealth Edison Co— 1st g 5s June 1943 M&N	91 1/2	92	
6% notes 1919—A&O	97	98	Cent N Y G & E—5s'41 J&J	90	100	Commonwealth Elec 1944—M&S	88 1/2	89 1/2
Birm Ry & El 1st g 5s '24 J&J	-----	-----	Tracy Devel. 5s 1944—A&O	90	100	Com'wealth El 5s Jne '43 M&S	88 1/2	89 1/2
Blackstone Val G&E 5s '39 J&J	91	95	Central Pow & Lt 6s 1946	94 1/2	98	Commonwealth Power (Mich)— 1st g Dec 1 1924 J&D	-----	-----
Bleeker St & Ful Ferry—See N.Y. Rys	-----	-----	Central Ry & Lt 6s'43	-----	Commonwealth Power (Neb)— 1st gold 5s 1944 M&S	97 1/2	100	
Blue Lake Water 1st 5s'38 M&S	-----	-----	Central Tract—See Phila Co	-----	Compt Hts & Mer Ter—See Un	-----	-----	
Boston El L 1st con 5s '24 M&S	92	97	Charleston Cons Ry Gas & El	-----	ited Ry's	-----	-----	
Boston Elev Ry 4s 1935—M&N	-----	-----	Consol g 5s 1999 M&N	-----	Constoga Trac 1st 4s'50 J&J	65	73	
Deb g 4 1/2s Oct 1 1937—A&O	-----	-----	Chattanooga R & Light— 1st & ref g 5s 1956 op '16 M&N	50	60	B C & N 1st cons 5s 1939 J&J	80	90
Deb g 4 1/2s Nov 1941—M&N	-----	-----	Chattanooga R & Light— 1st s f 5s 1956 M&N	60	70	Connecticut Power 5s'63 A&O	85	88
Deb g 6s Dec 1942—J&D	-----	-----	Ches & Pot Tel of Va 5s'43 M&N	98	100	1st & coll tr 5s 1950 J&J	85	90
West End Sts 5s 1932—M&N	-----	-----	Chicago City & Connecting Rys	-----	6% Notes 1920—J&J	96	98	
5s May 1938—M&N	-----	-----	Col tr s f 5s Jan 1 1927 A&O	54	59	Conn Ry & Lt 4 1/2s 1951 J&J	83	87
5s March 1944—M&S	-----	-----	Chicago City Ry	-----	Stampeded guaranteed opt J&D	83	87	
5s Aug 1919—F&A	-----	-----	1st g 5s 1927 op up to '12 F&A	87 1/2	-----	Conn Ry Pow 1st 5s 1937 J&D	92	95
5s March 1922—M&S	-----	-----	5% notes 1918 ext 1919 J&J	71	-----	Consolidated Cities L P & Tr	-----	-----
4 1/2s Jan 1 1923—J&J	-----	-----	Chic Junc RR 4s 1945—M&S	-----	1st Hen 5s 1962 stdp—J&J	-----	-----	
4 1/2s July 1 1930—J&J	-----	-----	Chic North Shore & Milwaukee RR— 1st M 5s g 1936 J&J	77	83	100	100 1/2	
4 1/2s Aug 1 1932—F&A	-----	-----	Chicago & Oak Park Elec Ry— Lake St El 1st 5s 1928 gu J&J	-----	Gen g 4 1/2s Apr 1954 A&O	86	87	

* This price includes accrued interest. ¹ Last sale. ² Nominal. ³ Sale price. ^{min.} Minimum prices established on Montreal and Toronto stock exchanges.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ast.	Bonds.	Bid.	Ast.	Bonds.	Bid.	Ast.
Philadelphia Co. (Concluded)— Pitts 1st Trac 5s 1927—A&O SoTracist & coll tr g 5s' 50A&O The 2d Ave Tr 5s 1934—J&J United Traction 5s 1997—J&J West End Trac con 5s' 38—J&J	40	—	St Joseph Gas—1st 5s 1937—J&J St Joseph Ry Lt Heat & Pow— 1st g 5s Nov 1 1937—M&N St Louis RR—See Un Rys (St L)	85	90	Superior Water Light & Pow— 1st 4s May 1931—M&N Syracuse Gas g 5s 1946—J&J	70	76
Philadelphia Electric— 1st M 5s 1968—A&O 6% gold notes 1920—F&A Philadelphia Rapid Transit— Coll tr g 5s 1957 opt s f—F&A S f guar g 5s' 62 opt '17—M&S Darby Media & Ches St Ry— 1st 4s' 36 opt '16 gu J&J	93	93 1/4	St Louis Springf & Peoria RR— 1st & ref gu g 5s' 39 opt—J&J St Louis & Springf 5s' 33—J&J Spring & E Tr 5s 1938—J&J St L & Sub Ry—See Un Rys (St L)	74	76	Syracuse Lake Shore & Nor— 1st M g 5s '17 opt '17—M&N Syracuse Light g 5s g 1951—J&J Syrac L & P coll tr g 5s' 54—J&J 2d mtg re p 5s' 53 1930—J&J	81 1/2	—
Philadelphia Electric— 1st M 5s 1968—A&O 6% gold notes 1920—F&A Philadelphia Rapid Transit— Coll tr g 5s 1957 opt s f—F&A S f guar g 5s' 62 opt '17—M&S Darby Media & Ches St Ry— 1st 4s' 36 opt '16 gu J&J Market Street Elec Pass Ry— 1st g gu 4s 1955—M&N	99 1/2	99%	St Paul City Ry—See Twin City St P Gas L com ex 6s 1918—J&J Gen gold 5s 1944—M&S St Peters (Fla) Ltg 6s' 45—J&J Salt Lake Term 6s 1935—J & D San Antonio G&E 5s' 49—M&S 1st & ref s f 5s' 33 opt 13—F&A San Diego Consol Gas & Elec— 1st g 5s 1939 opt 1914—M&S Deb 6s 1922—J&J Sand Frem & So Ry—See Lake San Fran G&E 4 1/4s 1933—M&N	100	—	Tampa Electric Co— 1st M g 5s 1933 s f op—J&J Tampa Gas 6s 1937 opt—M&N Tampa Pl & Ma Ry—See N Y Rys Tenn Pow gu 5s 1962 opt—M&N	87	93
Union Traction— Elec & Pco 4s tr cts 43A&O Heat Man & F 5s 1924 M&N People's Traction Co— P P RY tr cts 4s' 43 P&A	70	85	Salisbury Spencer—See No Co San Antonio Water Supply— San Diego Consol Gas & Elec— 1st g 5s 1939 opt 1914—M&S Deb 6s 1922—J&J San Fran G&E 4 1/4s 1933—M&N Not callable— San Fran Oak & San Jose Con— Con 5s May 10 1938—M&N 19	84	90	Terre Haute Indiana & East— 1st & ref s f 5s' 45 op A&O Terre Haute Trac & Light— 1st con M g 5s 1944—M&N Terre Haute El—5s' 20—J&J	85	90
Philadelphia Suburban Gas & El— 1st M & ref g 5s' 60 op '15—F&A Phila & West Chester Tr— Mige gold 4s 1954—J&J	95	100	84	93	Texasarkana G & E 5s' 30—J&J Texas Pow & Lt 1st 5s' 37—J&J Texas Public Service 6s' 33—J&J	82	86	
W Phil Pass 2d 5s' 36—M&N Philadelphia Suburban Gas & El— 1st M & ref g 5s' 60 op '15—F&A Phila & West Chester Tr— Mige gold 4s 1954—J&J	87 1/2	80	85	93	Tex Trac—1st s f 5s' 37 opt J&J	98	100	
Portland (Me) 5s 1968 opt F&A— Portland (Ore) Gas & Coke— 1st & ref g 5s' 40 opt '20—J&J Portland Gas 1st s 1951 F&A— Portland (Me) RR— 1st con 3 1/2s 1951 op '31—J&J 1st l & con m 5s 1948—M&N	90	95	85	93	Third Avenue Ry (N Y)— 1st ref g 4s 1960 op aft '14—J&J	53 1/2	54 1/2	
Pitts Alleg & Man—See PhilaCo Pitts & Blrm Tr—See Phila Co Pitts & Charleroi—See Phila Co P McK&Con—See W Penn Rys Pitts Trac—See Phila Co Portland (Me) El 5s 1968 opt F&A— Portland (Ore) Gas & Coke— 1st & ref g 5s' 40 opt '20—J&J Portland Gas 1st s 1951 F&A— Portland (Me) RR— 1st con 3 1/2s 1951 op '31—J&J 1st l & con m 5s 1948—M&N	91	92	90	93	Adj Inc g 5s Jan 1960 op—A&O	32	32 1/2	
Portland Ry Lt & Power— 1st & ref s f 5s 1942 op—F&A Portl'd Ry 5s' 30 op—M&N— City & Sub com 4s' 30—J&D Port Gen Elec 1st 5s' 35—J&J Portland (Me) Water 4s' 27F&A— Porto Rico Rys, Ltd— 1st g 5s Nov 1 1938 op—M&N Potomac El Pow 5s' 29—J&D Cons G 5s 1938 Guar—J&J Prescott G & El 1st 5s' 40—J&J Prov. Secur.—See Steam R.R.'s Public L & Pow 1st 5s 1945 F&A Public Service Co of Nor Ill— 1st & ref g 5s 1958 op '21—A&O Public Service Corp of N J— Trust cert 6% perpet—M&N 5% notes 1919—M&S Gen 5s Oct 1 1959 op—A&O Camden Sub 1st 5s 1946—J&J Come Trac 1st 5s 1933—J&D Eliz Plainf & Cent Jer Ry— 1st g 5s Dec 1 1950—J&J	70	75	72 1/2	83	Third Av Ry 82 1st g 5s 1947—J&J	90	97	
Elizabeth & Trent 5s' 63—A&O J C Hob & Pa 1949—M&N Newark Pass com 5s' 30—J&J Newark Term Ry 5s' 55—J&D N Hud Co Ry cons 5s' 28—J&J 2d 5s ext to 1924—M&N	88	72	50	83	Tao Dock E Bway & Batt'y 1st 5s gold 1932—J&D	65	85	
Nor Jer St Ry 5s 1948—M&N Or & Pass Val 1st 5s' 38—J&D Paterson Ry—Con 6s' 31—J&J 2d 6s' 14 ext 5% to '44A&O B Tr St Ry 1st 5s' 21—A&O Riverside Trac 5s 1960—J&D So Jersey Gas El & Trac— Guar 5s Mch 1 1953 M&S	90	95	95	83	Certif Indeht 5s' 14—F&A	10	13	
Publio & Sub Tr & Litg— 1st s f 5s 1922—A&O	85	87	97	83	42nd St M & St N 1st 6s '19 Ext at 5% to 1940—M&S	—	—	
Fuget Sound Power Co— 1st g gu 5s 1933 opt—J&D	82	88	93	83	Sou Boulev g 5s 1945—J&J	—	—	
Fuget Sound Tr L & Pow— Mort ds Feb 1919—F&A	95	97	83	28th & 29th Sts 9s' 93 cts A&O	—	—		
Fuget Sound Electric Ry— 1st consol g 5s' 32 op F&A	80	85	90	83	Union Ry 1st 5s' 1942—F&A	75	82	
Tacoma Ry & Pa 5s' 29 A&O	80	85	90	83	Westchester El 1st 5s' 37—J&J	70	90	
Quebec Ry L H & Pow— Come g 5s 1939 opt—J&D	88	92	93	83	Yonkers Ry 1st 5s 1946—A&O	75	85	
Queens Borough (N.Y.) Gas & El— Gen M gold 5s 1952—J&J	80	85	93	83	Thirty-fourth St Crosstown—See N Y Rys	—	—	
Quincy (Ill) Gas Elec & Heat— 1st cons g 5s 1935 op '10—M&S	78	80	93	83	Tide Water Power— Gen M 6s 1920—F&A	96	98	
Quincy G & Es 1929—M&S	85	87	93	83	Toledo Bowl Green & Southern	—	—	
Racine (Wis) Water 5s' 21—M&N	76	81	93	83	1st g 5s May 1 1921—M&N	—	—	
Rap Tr St Ry—See Pub Ser Cor	82	88	93	83	Tol Frem & Not Ry—See Lak	—	—	
Reading Trac 5s 1933—J&J Read & Wom—1st 5s' 25—J&J	98	100	93	83	St E Ry G E & H con 1st g 5s 35 A&O	60	65	
Rhode Island Sub 4s' 50—J&J	90	95	93	83	Toledo Home Telep 6s 1922—J&J	92 1/2	97	
Richmond (S I) Lt & RR— 1st coll tr g 4s 1952—J&J	52	60	93	83	Tol & Indians 1st 5s 1931—J&J	90	95	
Rio de Janeiro Tram L & P— 1st g 5s 1935—J&J	83	83	93	83	Toledo Trac Light & Power— Gen M 6s 1920—F&A	—	—	
Riverview Trac—See Pub Serv Corp	—	—	93	83	1st lts 7s 1920—J&J	98	99	
Roanoke W W 6s 1936—J&J 5% notes 1919—M&N	96	98	93	83	Tol & West Ry 1st g 5s 26—J&J	51	51	
Roch G&E 2d 4 1/2s' 20 op 10 M&S	95	97	93	83	Topeka Edison 5s Sept '30 J&J	88	91 1/4	
Roch Ry & Lt 5s' 50—J&J	83	85	93	83	Topeka Ry 5s' 30 op '15—J&J	86	90	
Tax exempt—	83	85	93	83	Toronto Ry 4 1/2s' 18 '21—F&A	105	106	
Roch Ry cons 5s' 1930—A&O	91	93	93	83	Trenton G & El 5s 1949—M&S	93	97	
2d 5s g 1933—J&D	84	66	93	83	Trent St Ry—con 5s' 38—J&J	83	85	
Rock B & J 1st 5s' 30 Gu A&O	92	96	93	83	Trent Pass 6s Sept 30 '31 A&O	100	100	
Sacramento Elec Gas & Ry— Come 5s Nov 1 1927—M&N	94 1/2	96	93	83	Tri-City Ry & Light— Coll tr s f 5s 1923—A&O	91	92 1/2	
Sacramento Gas 5s' 18-40—A&O	90	96	93	83	1st & ref g 5s 1930 opt J&J	84	87	
Saginaw-Bay City Ry— 1st & ref g 5s' 35—M&S	75	82	93	83	Troy City Ry—See Un Tr (Alb)	—	—	
St Charles St RR—See N Or Ry & L	90	96	93	83	Troy Gas 2d 6s 1923—F&A	105	106	
St Clair County (Ill) Gas & El— 1st consl 5s 1959—M&S	—	—	93	83	Consol 5s 1939—M&S	104	105	
5 Basis. / This price includes accrued interest. * Last sale. ¹ In London. ² Nominal. ³ Sale price. min. Minimum prices established on Montreal and Toronto stock exchanges.	—	—	93	83	1st consl 5s' 39—A&O	—	—	
Corporate	80	—	93	83	23rd & 24th Sts—See 2d Ave Ry	—	—	
Colony	80	—	93	83	23rd St Ry—See N Y Rys	—	—	
Colony	80	—	93	83	Twin City Rapid Transit Co— Minn St R con 5s' 19 J&J	98 1/2	—	
Colony	80	—	93	83	St Paul Cy—1st g 5s' 32—A&O	100	—	
Colony	80	—	93	83	1st consl 5s' 34—A&O	100	—	
Colony	80	—	93	83	Cable com 5s' 39—J&J	—	—	
Colony	80	—	93	83	Guard 5s 1937—J&J	—	—	
Colony	80	—	93	83	Minn & St P Sub 5s' 24 M&S	—	96	
Colony	80	—	93	83	Minn St & St Paul City— Cons Guar 5s' 1928—A&O	91	94	
Colony	80	—	93	83	Twin City Telep 5s 1926—J&J	6 1/2	6 1/2	
Colony	80	—	93	83	Twin States Gas & Elec— 1st & ref s f Oct 1933—A&O	80	85	
Colony	80	—	93	83	Underground Elec Ry of London 4 1/2s Jan 1 1933—J&J	76	—	
Colony	80	—	93	83	Income 5s Jan 1 1948— Union Depot—See United Rys	56	58	
Colony	80	—	93	83	Union El Lt & Pow Co of St L 1st g 5s Sept 1 1932—M&S	88	92	
Colony	80	—	93	83	Ref & Ext 5s' 33 op aft '18—M&N	85 1/2	—	
Colony	80	—	93	83	Union Elev RR—See Northwest Union Ry—See Third Ave Ry	—	—	
Colony	80	—	93	83	Union Ry Gas & Elec Co (III)— Col tr g 5s 1939 conv op J&J	—	—	
Colony	80	—	93	83	5% notes 1919—A&O	—	—	
Colony	80	—	93	83	Union Trac Co of Indiana— 1st g 5s July 1 1919—J&J	81	85	
Colony	80	—	93	83	Indiana North'n 5s 1932 J&J	45	55	
Colony	80	—	93	83	Union Utilities 5s 1944 op J&J	—	—	
Colony	80	—	93	83	United Elec Lt & Pow, Balt— United Elec Lt & Pow & Elec Corp— Coll tr g 5s 1941 op '16—J&J	—	—	
Colony	80	—	93	83	United Elec Lt & Pow, Balt— 1st consl g 4 1/2s 1929—M&N	82	84	
Colony	80	—	93	83	Unit Elec Co of N J 1st 5s' 49—J&J	69	71	
Colony	80	—	93	83	United Electric Securities Co— Coll tr g 5s 1933 to 1943—F&A	84	89	
Colony	80	—	93	83	United Fuel Gas 6s 1936—J&J	—	93	
Colony	80	—	93	83	United Gas & Elec Corp— Coll tr g 5s 1945—A&O	87	90	
Colony	80	—	93	83	United G & E of N J 1st 5s' 22—J&J	90	—	
Colony	80	—	93	83	United Gas & El (SF) 4s' 33—J&J	95 1/2	—	
Colony	80	—	93	83	United G & F 6s' 18 op '14—M&N	—	—	
Colony	80	—	93	83	United Illum Co New Haven— 1st 4s Feb 1 1940—F&A	—	87	
Colony	80	—	93	83	United Light & Rys— 1st & ref 5s 1932 op '14—J&D	75	77	
Colony	80	—	93	83	Conv deb 6s 1926—M&N	80	85	
Colony	80	—	93	83	6% gold notes 1920 opt—J&J	93	96	
Colony	80	—	93	83	6% g notes May 1920 Ser A— 94	97	—	
Colony	80	—	93	83	United Power & Tran— Del Co & Phil Tr cts 4s' 49 J&J	50	60	
Colony	80	—	93	83	United Ry & Elec Corp— United Rystr cts 4s' 49 J&J	58	60	
Colony	80	—	93	83	United Rystr & Elec (Baltimore)— Interchets/Un Tr SF & Eq Tr	22	25	
Colony	80	—	93	83	Market St con 5s' 1924—M&S	60 1/2	—	
Colony	80	—	93	83	Unit Rys & Elec (Baltimore)— 1st consl 5s 1949—M&S	—	74	
Colony	80	—	93	83	Incomes 4s 1949 op '29 J&D	53	53 1/4	
Colony	80	—	93	83	Inc funding g 5s 1936—J&J	76	76 1/2	
Colony	80	—	93	83	5% conv notes 1922—F&A	91	93	
Colony	80	—	93	83	5% conv notes 1922—F&A	94 1/2	95	

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ack.	Bonds.	Bid.	Ack.	Stocks.	Par.	Bid.	Ack.
Unit Rys & Elec (Balt) (Concl)			Wisconsin Gas & Electric—			Columbia Gas & Electric	100 x	31 1/2	33
Balt Sparrows Pt & Ches—			1st g 5s 1953 opt 1919. J&D	83	87	Columbia (SC) Ry Gas & El	100	40	60
1st g gu 4 1/2s 1953. F&A	91	91 1/2	Wisconsin Minn Light & Pow	81	85	Preferred	100	78	90
Balt Trac Co 1st M 5s '29. M&N	98 1/2	99	1st & ref 5s 1944 op '19. M&N	80	85	Columbus Ry Pow & L com	100		
No Balt Div 1st g 5s '42. J&D	93 1/2	100	Worcester & Conn Eastern Ry			Preferred A	100	70	80
Cent Ry con M 5s 1932. M&N	99	100	1st s 1g 4 1/2s 1943. J&J			Preferred B	100	48	52
Ext & Imp 5s 1932. M&S	99	100	Worc Con St Ry 4 1/2s 1920. M&S			Commercial Union Telegr (gu) 25 d	20	25	
City & Sub 1st g 5s 1922. J&D	98	99	1st & ref g 4 1/2s 1930. F&A			Commonwealth Edison Co 100	104	105	
Lake Ro El 1st g 5s '42 M&S	99 1/2	100	Deb g 5s 1927. M&N	85	90	Com'lth Pow Ry & L com	100	22	24
Unit Rys (Phila)—See Unit P&T			Wore & Clint 1st g 5s '19. J&J	96		Preferred	100 x	47	50
United Rys of St Louis—			Worc & South St Ry 4 1/2s .22M&S	90		Coney Island & Brooklyn RR	100		
Gen as July 1 1934. J&J	51 1/2	55	Worc & Web St Ry 5s '19. J&D	95 1/2		Connecticut Power pref	100	80	85
Cass Av & F Gds 1st g 5s 1912			Yonkers Ry—See Third Ave Ry			Connecticut Ry & Lighting	100	47	49
Ext at 4 1/2% to 1922. J&J	92 1/2	95	York Haven Water & Power			Preferred	100	50	53
Lindell Ry 1st g 5s 1911			1st 5s June 1 1951—J&D	80	85	Cone Gas, E L & P (Balt)	100	97 1/2	98
exten at 4 1/2% to '21. F&A			2d 6s May 1 1924. M&N	65	75	Consolidated Gas (N Y) See under N	F City		
Compt HUD & M Ter 6s '13			Cone M 5s May 1 1957. M&N	45		Consolidated Gas (Pitts) pf 50 d	20		
Ext at 5% to 1923. J&J			York Rys—1st M 5s 1937 op J&D	87	90	Cons Trac of N J—See Pub Serv Corp			
St Louis RR (B'way) 5s			Youngstown & Ohio River			Consol Water (Utica) com	100	60	70
ext at 4 1/2% to 1920. M&N			1st M 5s 1935 opt '18. A&O	90	95	5% preferred	100	75	80
Union Dep con 6s g 1918. J&D	98 1/2	98 1/2	Youngs-Sharon Ry & L—See M			7% preferred	100	100	
St L & Sub 1st g 5s 1921. F&A			ash & S			Consumers' Gas (Toronto) 50	144 1/2		
Gen g 5s Apr 1 1923 gu A&O	60 1/2	61	Zaneav Ry L&P—See Col New & Zaneville			Consumers Pow (Mich) pref 100	78		
St Louis Trans Cods 1924 A&O	50	53	PUBLIC UTIL STOCKS Par.			Contin Pass Ry—See Phila R T			
United Rys Investment Co—			Adirondack Elec Power	100	14	Cumb'l'd Co (Me) P & Lt	100		30 3/4
1st Ilen coll tr s f 5s '26 M&N	55 1/2	60	Preferred	100	69 1/2	Preferred	100		
U S Pub Serv 1st 5s '27. F&A	90	96	Albany Southern RR com	100		Danv Champ & Dec pref	100	87	95
U S Teleph 5s 1919. J&J			Preferred	100		Dayton Power & Light	100	26	30
United Traction (Albany)—			Allegheny Trac—See Phila Co			Preferred	100	76	80
Deb g 4 1/2s 1919. M&N	87	90	Amer Cities Co com	100	3	Dayton & Western common	100		
Con g 4 1/2s 2004. J&D	50	55	Preferred	100	10 1/2	Denver Gas & Elec pref	100		
Tax-exempt			Amer Dist Teleg (N Y)	100	15	Denver & Northwestern Ry	100	20	25
Albany Ry con M 5s g 30 J&J	85	88	Amer Dist Teleg (N J)	100	55	Denver Union Water	100	19	21
Gen g 5s 1947. J&J	85	87	Amer Gas & Electric	50 d	87	Detroit Edison	100	102 1/2	105
W Turn RR 1st g 6s '19 M&N	90 1/2	98	Preferred	50 d	35	Detroit United Ry	100		85
2s g 5s 1919. M&N	90 1/2	98	Amer Gas of New Jersey	100	80	Dominion Teleg (Canada) 50 min	80		
Troy City Ry 5s g 1942. A&O	80	84	Amer Light & Traction	100	196	Duluth Edison Electric	100		41
Unit Tr (Pitts)—See Phila Co			Preferred	100	94	Duluth Superior Trac Co	100	30	40
United Tr & El (Prov) 5s '33 M&S			Amer Power & Light	100	33	Preferred	100	45	55
United Util 1st 6s '43 op '18 J&J	90	98	Optional warrants	100	69	Duquesne Light—See Phila Co			
Utah Gas & Cokelets 36 opt J&J			Optional warrants 1921	d	3	Eastern Penn Rys com	100		
Utah Lt & P cons g 5s '30. J&J	70	75	d	2	10	East Read'g El—See R'dg's Trac			
Utah Lt & Ry (Salt L City)—			Amer Public Utilities	100		East St Louis & Suburban	100	7	10
Cona Ry & P 1st 5s '21. J&J	93	97	Preferred	100	50	Preferred	100	30	40
Utah P & L 1st 5s 1944. F&A	81 1/2	82	American Railways Co	50 d	18	Edison Elec Illum (Boston) 100 x 140	140 1/2		
Utah Securities Corp—			Preferred	100		Eighth Ave RR—See N Y Rys			
6% notes Sept 15 1922. M&S	84 1/2	85 1/2	Amer Teleg & Cable guar	100	51	Electrical Securities pref 100 n 70	85		
Utica El L & P 1st 5s 1950. J&J	94	94	Amer Telep & Teleg	100	95 1/2	Electric Invest Corp	100		
Utica Gas & El ref ext'g 5s '37 J&J	88	94	Appalachian Power	100	2	Preferred	100		
Utica & Mohawk Valley Ry—			Preferred	100	18	Electric Storage Bat—See Ind. & M lsc. Cos			
1st g 4 1/2s 1941. M&S	85		Optional warrants 1921	d	3	Elizabeth Gas Light	20 d	75	
Utica Belt L 1st g 5s '39 M&N	95	102	d	2	Eliz & Tren RR—See Pub Serv Corp				
2d g 5s 1931. J&J	94	100	Azona Power	100	7	Elmira W L&R 1st of v t c 100	90	95	
Valley Counties Pow 5s '30. M&N	94		Preferred	100	50	El Paso Elec Co common	100		
Ventura Co Pow 1st 6s '36. M&N			Arkansas Val Ry L & P pf	100	93	Preferred	100	85	90
Vermont Pow & Ltg 5s '27. M&S			Augusta-Aiken Ry & El	100	2	Empire & Bay State Teleg	100	60	70
Virginia Pow 1st 5s 1942. J&D			Preferred	100	10	Empire District Electric	100		
Virginia Ry & Power—			Aurora Elgin & Chicago	100		Preferred	100	70	75
1st & ref g 5s 1934. J&J	75	77	Preferred	100	4	Equitable Ill G L (Phila) pf 100	95	100	
Nort & Atl Term 5s '29 M&S	80	85	Bangor Ry & El common	100	30	Essex & Hudson Gas	100	115	122
Nort & Ports Tr 5s '38. J&D	79	80	Preferred	100	40	Fairmount Park Transport'n 50 d			
Wash Alexander & Mt Vernon			Bay State Gas	100	95	Fall River Gas Works	100	170	180
1st g 5s 1935 opt. M&S			Bay State St Ry 1st pref	100	7c.	Federal Light & Trac com	100	8	7
Washington Balt & Ann El—			Bell Telephone (Canada)	100		Preferred	100	29	32
1st M 5s Mach 1941 op. M&S	82		Preferred	100		Federal Utilities	100		
Wash'n (DC) Gas 5s 1940. M&N	95	95 1/2	Blackstone Val Gas & E	50 d	65	Ft Wayne & Nor Ind Trac	100		
Washington-Idaho Wat L & P—			Preferred	100	90	Preferred	100		
1st g 5s 1941. M&N	94 1/2	98	Bleek St & Ful Fy—See NY Rys	100	87	Franklin Telegraph (guar)	100	37	45
Wash Ry & Elg 4s 1951. J&D	67 1/2	70	Bloomington & Normal Ry &	100	95	Galveston Houston El Co	100	19	21
Anacost & Pot 5s 1949. A&O			L pret guar	100	57 1/2	Gas & Elec of Bergen County	100	59	65
Guaranteed			West End Street Ry com	50 d	45	Gas & Electric Securities	100	75	80
City & Sub 5s g 1948. F&A			Preferred 8%	50 d	54 1/2	Preferred	100	80	90
Metropolitan 1st 5s 1925 F&A			Boston Suburban Elec (no par)	d	1	General Electric—See Ind. & M lsc. Cos			
Washington Water Power Co—			Preferred (no par)	d	11	General Gas & Electric	100 x	1 1/2	2
Consol & coll tr 5s 1929 J&J	91	94	Boston & Worcester Elec (no par)	d	5	Cumulative preferred	100 x	7 1/2	15
1st ref g 5s 1939 op. J&J	91	94	Preferred (no par)	d		Convertible preferred	100		6
Waterloo Ced Falls & No Ry—			Preferred (no par)	d		Georgia Ry & El Co stmpd	100	11 1/2	
1st M 5s f 5g 1940 op '15 J&J	40	50	Brazilian Tr L & P Ltd	100	34	Preferred	100		
Watervliet Turnpike & RR—See Un Tr (Alb)			B'way & 7th Ave RR—See N Y Rys			Georgia Ry & Power com	100	9	11
Westchester Elec—See 3d Ay Ry			Brooklyn Rapid Transit	100	40	First preferred	100	86	90
Westchester Lt 1st g 5s '60. J&D	80	86	Brooklyn City RR	100	130	Second preferred	100	16	18
N Y Sub Gas—1st g 5s '49 M&S	80	87	Brooklyn Union Gas	100	75	Gold & Stock Teleg (guar)	100	90	100
West Chester (Pa) St Ry—			Buffalo General Electric	100	99	Grand Rapids Ry preferred	100	50	60
1st g 5s Aug 7 1932. F&A	65	75	Calif Elec Generating pref 100	80	87	Hackensack Water	100	25	35
West End St—See Boston El			Calif Ry & Pow pref 100	15	25	Harrisburg Lt & Pow pref	100 d	44	47
West End St Ry—See Boston El			Camden & Sub Ry—See P S Corp	100		Hartford Electric Light	100	180	200
Westerly L & P 5s 1937. J&D	90	95	Canadian General Electric	100	101	Hartford City Gas Lt com	100		
Western Light & Power—			Capital Trac (Wash, D C)	100	84 1/2	Preferred	100	23	45
1st s 5s 1925. M&N	85	90	Capital Trac (Wash, D C)	100	101	Havana Elec Lt & Power	100	96	100
Western N Y & Pa Trac—			Carolina Pow & Light com	100	25	Preferred	100	102	107
1st & ref g 5s 1957 op '12. J&J			Cent Arkans Ry & L Corp pref 100	80	90	Holyoke Street Ry	100	60	75
Western N Y Utilities—			Cent Crost RR—See N Y Rys	100	105	Houghton County Elec Lt	100	12	14
1st g 5s 1948. J&D	75	80	Cent PkN & ER RR—See N Y Rys	100	110	Preferred	100	20	22
W. Ohio Ry—1st 5s 1921. M&N			Central States Elec Corp	100	12	Houghton County Tr com	100	15	20
1st & ref g 5s 1941 opt. J&D	80	84	Preferred	100	45	Preferred	100	75	80
6% notes Feb 1927. F&A	88	92	Chicago City & Concom part cits (no par)	d	15	Houston Gas & Fuel pref	100	87	95
Western T & Coltr 5s '32. J&J	83	89	Chicago City Ry	100	90	Hudson County Gas	100	114	118
West Un Telec Coll 5s '38. J&J	92	92 1/2	Chicago Elevated Rys com	100	2	Illinoian Traction common	100	min	35
Fdg & R E M 43 1/2s '50. M&N	84	86	Series 2	53	4	Preferred	100	min	80
Mut Unis ext at 5% to 41 M&N			Series 3	58	13	Illinoian Union Traction	100	51 1/2	60
Northw'n gu 5s 4 1/2s 1934. J&J	80	90	Series 4	52	14	Indianapolis Gas	100	5 d	15
Western United Gas & El—			Chicago Sub Gas & Electric	100	74	Indianapolis & Southeast Tr pf	100		
1st pref 5s 1919 to '30 F&A	90	94	Preferred	100		Indianapolis St Ry Co	100	79	90
West Liberty St Ry—See Phila Co			Preferred	100		Indianapolis W W Sec pref	100		
West Penn Power—			Preferred	100		Interboro Consol Corp v t c (d)	100	7	7 1/2
1st M 5s '46 op '21 Ser A M&S	84 1/2	86	Preferred	100		Preferred	100	39	39 1/2
West Penn Railways Co—			Preferred	100		Intermountain Ry L & P pf	100	95	98
1st g 5s Jan 1 1931. A&O	92	95	City Pass Ry—See Reading Tr	100	61	Internat Ocean Teleg (guar)	100	85	95
Pitts McKees & Connells RR			Cincinnati Gas & Electric	100	63	International Trac (Buffalo) 100			
1st cons g 5s Jan 1 '31. J&J	88	93	Cincinnati Gas Transp	100	10	4 % preferred	100		
West Penn Tr 1st g 5s 1980. J&D	69	71	Cincinnati & Hamilton Trac	100	65	7% preferred	100		
W Phila Pass Ry—See Phila RT			Preferred	100	10	Inter-State Rys preferred	10 d	4	8
Whatcom Co Ry & L 5s '35 M&N	81	86							

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	
Kentucky Securities Corp.	100	27		Northern Ohio Tr & L pref.	100	90 1/2		Richmond Light & RR	100	10	15	
Preferred	100	80		Nor Ontario Lt & Pow com.	100	11		Roch Ry & Light preferred	100	65	75	
Keystone Telephone	50 d	8	9	Preferred	100	54		St Joe Ry Lt Ht & Pow pref.	100	68	73	
Preferred	50 d	50		Northern States Power	100	42		San Joaquin Light & Pow	100	67 1/2		
Kings County Elec & Pow	100	89	90 1/2	Preferred	100	85		Preferred	100	10	4	
Kinloch Long Dist Telep	100	140		Northern Tex Elec Co com.	100	55		Savannah Electric Co.	100	10	15	
Laclede Gas Light	100	82	90	Preferred	100	70		Schott Valley Trac com.	100	18	20	
Preferred	100	90		Northwest Electric	100	75		Preferred	100	70	73	
Lake Shore Elec common	100			Northwestern Teleg (guar)	50 d	40		Scranton Elec. pref.	100 a	90	95	
First preferred	100			Ohio Cities Gas	25	37 1/2		Shawinigan Water & Power	100	111	112 1/4	
Second preferred	100			Ohio Fuel Supply	25 d	41		Somerset Un & Middlesex Lt	100	65	70	
Lancaster Co (Pa) Ry & Lt pref	50 d	45	47 1/2	Ohio Gas & Electric pref.	100	85		South Calif Edison com.	100	82	85	
Laurentide Power	100	162	185	Ohio State Telephone	100	18 1/2		Preferred	100	97	99	
Lehigh Valley Transit com.	50 d	17	19	Preferred	100	91		South & Atlan Teleg (guar)	25 d	18	23	
Preferred	50 d	36	37	Ohio Traction—Common	100	5		Southern New Eng Telep.	100	100	102	
Lincoln (Neb) Gas & El Lt.	100			Preferred	100			Preferred	100			
Little Rock Ry & Elec	100	50		Ohio Traction—Common	100			So Jer Gas El & Tr—See Publ	c Service Corp			
Preferred	100	60		Preferred	100			Southwest Missouri RR.	100			
Lone Star Gas	100			Oklahoma Natural Gas new	25 d	23 1/2		Spokane & Inl Emp-Cap stks	100	80	85	
Louisville Home Telephone	100	102		Omaha & Council Bluffs	100	40		Preferred cifts	100			
Louisville Railway Co.	100	79	85	Ontario Power	100	70		Springfield (Mo) Ry. & L. pref	100	85	95	
Preferred	100	84	90	Oro Electric Corp. pref.	100	20		Springfield (O) L.H. & P. pref	100	75	80	
Lowell Electric Light	100	150	180	Ottawa Light, Heat & Pow	100	min		Spring Valley Water	100	50 1/2		
Lowell Gas	100	178		Patterson & Passaic Gas & El	100			Standard Gas & Elec (Del)	50 d	4	9	
Mahoning & Shen Ry & L. pref	89	95		Pattwick Gas preferred	100	92 1/2		Preferred	50 d	23 1/2	25 1/2	
Manhattan Elec Ry (N Y)	100	95	97	Peoples Gas & Electric	100	15		Superior Water, L & P com.	100	50		
Manufac Lt & Ht., Pittsb.	50 d	50		First preferred	100	33		Preferred	100	75	85	
Marconi Wireless Tel of Amer	5 d	3 1/2	3 1/2	Second preferred (old pref)	100	82		Tampa Elec Co.	100	100	105	
Mass Electric Companies	100	3 1/2	4	Pacific Gas & Electric	100	83		Preferred	100	10	11	
Preferred, stamped	100	21	21 1/2	Pacific Gas & Elec (Ariz) pf.	100	a 85		Terre Haute Ind & East	100	10	2	
Massachusetts Gas Cos.	100	z 78	80	Pacific Light Corporation	100	116 1/2		Preferred	100	15	25	
Preferred	100	64	64 1/2	Pacific Power & Light pref.	100	85		Terre Haute Tr & Lt pref.	100			
Massachusetts Lig Cos com. (t)	d			Pacific Telp & Teleg	100	19		Texas Power & Light, pref.	100	87	94	
Preferred	100			Preferred	100	80		Third Ave Ry (N Y)	100	17 1/2	18 1/2	
Memphis Street Ry com.	100 n			Paducah Tr & Light com.	100			Toledo Bowling Green & So.	100			
Preferred	100			Preferred	100			Toledo Home Telephone	100			
Mexican Light & Power	100 l	15	20	Patterson & Passaic Gas & El	100	83		Toledo Rys & Light Co.	100			
Mexican Northern Power	100 l			Pennsylvania Lighting com.	100	40		Toronto Railway	100			
Mexican Telegraph	100	150	165	Preferred	100	73		Tri-City Ry & Light Co.	100			
Mexican Telep & Teleg	10 d	75 c	2	Pennsylvania Water & Pow	100	61 1/2		Tri-State Telep & Teleg	10 d	84	87	
Preferred	10 d	1	3	Pensacola Elec Co, com.	100	8		Preferred	10 d	3	9	
Mexico Tramway	100 l			Preferred	100	70		Troy (N Y) Gas	100	145	150	
Michigan Light pref.	100	75	85	People's G L & C (Chile)	100	45 1/2		23d Street—See N Y Railways				
Michigan State Telep pref.	100	72	75	People's Nat Gas & Pipeage	25 d	34		Twin City Rapid Transit	100			
Middle West Utilities	100	25	26	Phila Co (Pittsburgh)	50 d	24 1/2		Union Natural Gas	100			
Preferred	100	57	58	8 1/2% non-cum preferred	50 d	25		Union St Ry (New Bed, Mass)	100			
Milw Elec Ry & Lt pref	100 n	85	90	8 1/2% cum preferred	50 d	30 1/2		Union Trac of Ind com.	100			
Mississippi River Power	100	13	15	Allegheny Traction	50 d	30 1/2		First preferred	100			
Preferred	100	37	40	Citizens Traction	50 d	30 d		Second preferred	100			
Mobile Electric pref.	100	75	85	Duquesne Light pref.	100	98		United Elec of New Jersey	100	85		
Mohawk Valley Co.	100	35	65	Federal St & Pleasant Val	25 d			United Electric Secur pref.	100	95	100	
Monongahela Val Tr.	25 d	14	16	United Traction preferred	50 d	24 1/2		United Gas & Elec Corp.	100	1	3	
Preferred	25 d	19	23	Philia Electric (full paid)	25 d	24 1/2		First preferred	100	30	40	
Montana Power	100	66	69	Philia Rap Tran Vot Tr Cifts	50 d	25		Second preferred	100	2	6	
Preferred	100	98 1/4	98 1/2	Continents Passenger guar	50 d	230		United Gas & Elec of N J pf.	100	70	75	
Montreal L H & P Cons.	78 1/4	79 1/4	120	Fairl'm Ph & Hadding'n	50 d	50		United Gas Improvement	50 d	66	66 1/2	
Montreal Telegraph	40	min		Frankl'd & Southwark Pass	50 d	310		United Ill Co of New Haven	100	219	222	
Montreal Tramways com.	100	150		Germantown Passenger	50 d	98		United Light & Rys com.	100	26	30	
Mountain States Tel & Tel	100	102	102	Green & Coates Sta (\$15 pd)	50 d	98		First preferred	100	59	61	
Municipal Gas (Albany)	100	130	133	Heatonville M & F com.	50 d	38		United Rys of St Lou—Com	100	4	4 1/2	
Muskogee Gas & Electric	100			Preferred	50 d	48		Preferred	100	17 1/2	18	
Preferred	100 a	85	90	Phila Cy Pass Ry (\$23 1/2 pd)	50 d	150		United Rys & Elec (Balt) com	50 d	20		
Narragansett Electric	50 d	65	75	Phili & Gray's Fy (\$25 pd)	50 d	65		United Rys Investment Co.	100	6 1/2	7	
Nashville Ry & Light pref.	100 z	75	80	Philadelphia Traction	50 d	68		Preferred	100	14	15	
National Light, Heat & Pow.	100	2	4	Ridge Ave Pass (\$28 pd)	50 d	200		United Trac & Elec (Prov)	100			
Preferred	100	25	30	2d & 3d Sta Ry guar	50 d	217		United Utilities	100	15	25	
New England Co com.	100	25	35	13th & 15th Sta Pass Ry	50 d	205		Preferred	100 a	80	90	
First preferred	100	90	95	Union Pass (\$30 5-6 pd)	50 d	165		Utah Power & Light pref.	100	85	89	
Second preferred	100	55	58	Union Traction (\$17 1/2 pd)	50 d	39 1/2		Utah Securities Corp.	100	12 1/2	13 1/2	
New England Power, pref.	100	92	97	West Phila Pass guar	50 d	168		Virginia Ry & Power com.	100			
New England Tel & Tel	100	89	90	Pine Bluff Co pref.	100	95		Preferred	100			
New Haven Gas Light	25 d	29	31	Pittsb & Birm Trac—See Phila Co	100	6 1/4		Wash Balt & Annap	50 d			
New Haven Water	50 d	70	82	Pittsburgh Oil & Gas	50 d	50		Preferred	50 d	35	38	
New Old Rys & Light Co.	100	10 1/4	31 1/4	Portland (Me) Gas Light	50 d	50		Washington (D C) Gas	20 dx	58	60	
Preferred	100	31 1/4		New stock (75% pd)	100	7		Wash Idaho Wat L & P pf.	100	82	84	
New York City—Consolidated Gas	100	88	89	Porto Rico Rys Ltd.	100			Wash (D C) Ry & El com.	100			
N Y Mutual Gas Light	100			Providence Gas	50 d	70		Preferred	100	68 1/2	70	
New York Railways	100			Public Service Corp of N J	100	97		Wash-Virginia Ry, pref.	100			
Bleeker St & Fult'n Fy	100	15	5	Camden & Sub (\$5 pd)	25 d			Washington Water Power Co	100	60	67	
Bway & 7th Ave guar	100	135	150	Consolidated Trac of N J	100	64		Western Ohio RR cifts	100			
Central Crosstown 7%	100			Elizabeth & Trent com.	50 d	20		Western Power	100	13	15	
Christopher & Tenth Sts	100	90	105	Preferred	50 d	30		Preferred	100	50	55	
Eighth Ave	100			Rapid Transit St Ry Co	100	200		Western Rys & Light pref.	100			
42d St & Grand St Ferry	100			So Jersey Gas Elec & Trac	100	115		Western States Gas & Elec	100			
Ninth Ave guar 6%	100			Public Service Co of Nor Ill	100	74		Preferred	100	65	75	
Second Ave	100			Preferred	100	82		Western Union Telegraph	100	92 1/2	93 1/2	
Sixth Ave	100	112	120	Fugit Sound Tr Lt & Pow	100	10		Westhouse Elec & Mfg—See under Musc				
Twenty-third St guar	100	220	260	Preferred	100	38		West Penn Power pref.	100	90	95	
N Y & Richmond Gas	100	50	65	Quebec Ry Lt Heat & Pow	100	16		West Penn Rya preferred	100	65	72	
N Y State Rys common	100	15	20	Railways Company General	10 d	3		West Penn Ry & Wat Pow	100	9 1/2	11 1/2	
Preferred	100	45	55	Rap Tran St Ry—See Pub Serv Corp	50 d	5		Preferred	100	50	60	
Niagara Falls Power	100	158	165	Reading Traction	50 d	23		Winnipeg Electric Ry	100 min	48		
Norfolk Railway & Light	23 d	23	24	City Passenger Ry	50 d	103		Wisconsin Edison common	100	30	35	
Northampton (Mass) St Ry	100	75	80	East Reading Electric Ry	50 d	70		Wisconsin-Minn L & P, pf.	100	90	95	
Northern Calif Power Cons.	100	15 1/2		Reading Transit & Lt. pref.	50 d	80		York (Pa) Rya common	50 d	7 1/2	9 1/2	
Northern Idaho & Mont Pow	100			Preferred Ry & Lt com.	100	22 1/2		Preferred	50 d	30 1/2	31 1/2	
Preferred	100			Preferred	100	56						
North Ohio Elec Corp. com. (t)	d	20	23			58						
Preferred	100	55	65									

Purchaser also pays accrued dividend. ^d Price per share, not per cent. ^e New stock. ^f Ex-stock dividend. ^g Last sale. ^h Nominal. ⁱ Sale price. ^j Ex-warrants. ^k Old stock. ^z Ex-dividend. ^y Ex-rights. ^t Without par value.

INDUSTRIAL AND MISCELLANEOUS SECURITIES

In the rearrangement of our quotation lists we classify under the designation "Industrial and Miscellaneous Securities," all issues which do not appear under the previous two headings, namely "Railroads (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantees and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous." Quotations marked "f" indicate that accrued interest is included in the price. Prices not marked are "and interest," that is, purchaser has to pay accrued interest in addition to the price. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest and no designating mark is employed.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
INDUSTRIAL & MISCELL'NEOUS	OUS B	ONDS.	Advance-Rumely deb6s'25 M&F	85	87	American Agricultural Chem	100	15
Acme White Lead & Color Wks	1st 6s July 1918 to '28 op. J&J	97	Astra Explosives 6s Jan '45 Q-J	82	85	St Jo Ry		

NOTICE.—All bond prices are "and interest" except where marked "T" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Amer Cot Oil g 5s 1931 opt M&N	82 1/2	87 1/2	General Elec 3 3/4s 1942 op F&A	71	73	Pennsylv C & C 1st 5s '32 op J&J	98	100
Amer Graphophone 6s '30 J&D	92	95	Deb g 5s 1952 op M&S	95 1/2	98 1/2	Pennsylvania Steel—		
Am Hide & Leather 5s '19 M&S	100	101	6% gold notes 1920 J&J	100 1/2	100 1/2	Pad & Md Steel con g 6s '25 M&S	101	101 1/2
American Ice Securities—			6% gold notes 1919 J&D	100 1/2	100 1/2	Span-Amer Iron ds 1927 J&J	100	101
American Ice Co.—R. E. 1st & gen s f 6s '42 opt '13 F&A	96 1/2	97 1/2	General Petroleum Corp—			Pierce Oil Corp conv ds '24 J&J	73	78
Amer Matting 6s 1926 J&D	94	98	1st M s f 6s June 1926 J&J	99 1/2	—	Pitts Brewing ds Feb 4 '49 J&J	51 1/2	—
Amer Pipe & Constr Securities—			General Rubber 5s 1918 J&D	98 1/2	99	Pitts Coal deb s July 1931 M&S	98 1/2	—
Coll tr g 5s 1922 opt F&A	95	97	Gillard Pt Storage 3 3/4s '40 A&O			Pitts Term Warehouse & Trans		
Am Pipe & Fdy Co 1928 J&J	98	—	Gordon Ironsides & Fares Co, Ltd			1st ref g 5s Nov 1 1938 M&N	95	—
Am Sew Pipe—1st s f 6s '20 M&S	88	90	1st s f g 6s 1927 opt J&J	96	97	Pittsburgh-Westmoreland Coal		
Amer Smelt & Refining—			1st M 7s F&A '19-'24 F&A	b	7%	1st s f g 5s 1947 opt M&N	83	87
1st M 5s 1947 A&O	87	90	Gottlieb-Bauerschmidt-Straus			Pitts & Westm Co 5s '25 op M&N	93	95
Amer Spirits Mfg 5s 1920 M&S	95	98	Brew Co—1st 4s 1951 M&S	20	24	Pleasant Vall Coal ds 1928 J&J	75	—
Amer S S of Wa 5s 1920 M&N	100 1/2	101 1/2	2d Income 5s Sep 1951 M&S			Pocahontas Consol'd Collieries		
Amer Steel Foundries—			Granby Con Min Smelt & Pow			1st gold 5s 1937 opt J&J	84 1/2	88
Deb 4s 1923 F&A	90	92	1st conv 6s 1923 ser A M&N	95	96 1/2	Powell Ry Co 6s '19-'27 J&J		
Amer Thread col tr 4s g 1919 J&J	98 1/2	—	Stamped	95	96 1/2	Producers Transp 5s 1921 J&J	95	100
Amer Tobacco 6s g 1944 A&O	117	—	Grand River Coal & Coke—See	Co Fuel & Iron		Provid'l Loan Soc 4 1/2s '21 M&S	99	100
4s g Aug 1 1951 F&A	71	78 1/2	Hall Signal ds '18-'20 A&O	85	90	Railway Steel-Spring		
American Type Founders—			Harris Abbatoir ds 1928 F&A	96	99	1st M g 5s 1931 opt A&O	95	—
Deb gold 6s 1939 M&N	83	90	Haynes Tobacco—5s 1922 J&D	44	47	Remington Arms Un Met Cart		
American Writing Paper—			Hecker-Jones-Jewell 6s '22 M&S	98	100	5% notes 1919 F&A	88	92
1st g 5s '19 op aft July '00 J&J	83	84	Hoboken Land & Impt Co—			Remington Typewriter—		
Armour & Co.—Real est 1st s 4 1/2s 1939 op J&D	84 1/2	85	1st M g 5s Nov 1930 M&N	95	—	1st M 6s 1919-1926 J&J	92	99
Associated Oil Co—5s 1922 F&A	99 1/2	—	Hock Val Products 5s '61 op J&J	50	55	Republic Ir & Steel 5s '40 A&O	96 1/2	97 1/2
Astoria (NY) Veneer Mills D—			Hooster-Columbus Co 6s '40 A&O	45	—	Roch & Pitts C&I 5s 1946 M&N	98	—
1st s f g 6s 1941 opt J&J	95	105	Hudson Nav g 6s 1938 op F&A	60	65	1st s f g 4 1/2s 1932 opt F&A	94	—
Atlanta Fruit & S. S.—			Huebner-Toledo Brew 6s '30 J&D			Rocky Mt Fuel 5s 1941 A&O	60	—
Deb 6s Jan 1945 J&J	55	75	Huntington Land & Impt			Rogers-Brown Iron 5s '18-'30 J&J		
At Gulf & W Indies SS Lines—			Coll tr g 6s 1918-1927 J&D	97	99	St Clair Furnace 5s '18-'30 F&A	99	—
Col tr g 5s Jan 1 1959 J&J	75	75 1/2	Illinoi Steel—Dab 4 1/2s '40 A&O	83	83 1/2	St Lawrence Pulp & Lumber		
Atlantic Ice & Coal Corp—			Independent Brewing 6s '55 J&J	36	40	1st M 6s 1918-1933 F&A		
1st M gold 5s 1930 J&J	94 1/2	—	Indiana Steel 1st 6s 1952 M&N	95 1/2	95 1/2	St Louis Brew Assn ds 1939 J&J	62	64 1/2
Atlas Port Cement 1st 6s '25 M&S	95	100	Ingersoll-Rand—1st g 6s Dec 31			St Louis Car Cos '21-'23 M&N	90	95
Baldwin Locomotive Works—			Inland Steel 1st 6s 1919-28 A&O	b	6%	St L Union Stock Yds 4s '30 J&J	72	78
1st s f 6s 1940 op aft 1st M&N	99 1/2	100	Internat Agric Corp—	101 1/2	102	St P Union Depot—6s '30 M&N	70 1/2	87
Barney & Smith Car 5s 1938 J&J	85	90	1st & coll tr s f g 5s 23op M&N	70 1/2	71	Consol 5s 1944 M&N		
Beech Creek C & C 5s '44 J&D	85	90	International Merc Marine			Consol 6s 1944 M&N		
Bethlehem Steel Corporation—			1st M coll tr 6s 1941 A&O	90	91	St Paul Un Stk Yds 5s '46 A&O		
Beth St 1st ex g 5s 26 gu J&J	93 1/2	110	Con conv g 5s '35op'59 J&J			Securities Co N Y 4% cons M&S	48	52
Beth St pur m 6s Aug 98 Q-P	89 1/2	90	Internat Salt 5s '51 op A&O	68	70	Sibley Mfg Co 1st 6s 1922 J&J	93	98
Beth St 1st & ref s f 5s '42 M&N	89 1/2	90	Internat Silver 1st 6s '48 J&D	92	94	Sinclair Gulf Corp 6s 1927 M&S	73	80
5% notes Feb 15 '19 F&A 10	70 1/2	79 1/2	Deb 6s 1933 J&J	83	86	Sinclair Oil & Ref Corp—		
Pur f 6s 1938 J&J	79 1/2	83 1/2	Iron Steamboat 1st 6s 1932 A&O			7% notes '20 war's attach F&A	89 1/2	89 1/2
Booth Fisheries 6s 1926 A&O	79 1/2	83 1/2	Gen 1s 1932 A&O			Without atk war'n'ts attach	86 1/2	87
Boston Term Co—3 1/2s '47 F&A	—		Jeff & Clear C&I 1st 5s '26 J&D	104	104	Sioux City Stk Yds 1st 5s '30 J&J	80	85
Braden Copper Mines Co—			2d gold 5s 1926 J&D	95	—	St Louis Iron & Steel 1st 6s '20 F&A	95	100
S f g 6s 1931 F&A	90	92	Indiana Co 1st s f 5s '50 J&J	95	—	Somerset Hotel Tr 4s 1921 J&D	98	—
Brooklyn Ferry Co—			Jones & Laughlin Sts '59 M&N	98 1/2	—	Standard Mill—1st g 6s 30 M&N	88	92 1/2
Con 5s '48 cfts dep stdp F&A			Kan City Brew 6s 1930 M&N	—		Steel Co of Can 6s 1940 J&J	92	—
Buffalo & Susq Iron 5s 1932 J&D	98	—	Keystone Steel & Wire—			Sun Cr Co col tr s f g 5s '44 J&J	12	—
Deb g 5s Jan '26 on '10 M&S	98 1/2	—	Conv 6s 1918-1926 J&D	—		Swift & Co 1st s f g 5s '44 J&J	94 1/2	—
Burns (P) & Co 6s '24 op aft '14 A&O	100	101	La Belle Iron Works—			T H Symington conv 6s '20 J&J		
1st & ref s f 6s 1931 J&J	97	99	1st & ref 5s 1940 J&D	98	100	Temple Coal s f 5s 1924 J&J	99	—
Bush Term 1st s f 1952 A&O	78	83	Lackawana 5s '23 op to '66 A&O	94 1/2	96	Tenn C I & RR gen 5s '51 J&J	95 1/2	99
Conn g 5s Jan 1 1955 J&J	83 1/2	85	1st & coll tr 6s 1944 J&D	97	99	Ala Steel & Shipbds 6s '30 J&J	100	105
Bush Terminal Buildings Co—			Laurelton Paper 1st 6s '20 J&J	101	101	Cahaba C M Co 1st 6s '22 J&D	100	105
1st s f gold 5s 1960 A&O			Lehigh Coal & Nav—			Tenn Cop Co conv 6s '25 M&N	92 1/2	93
California Wine Association—			Gen M g 4 1/2s May 1924 Q-F	95	98	Tenn Cop Co deb 6s '31 op '15 J&J	97 1/2	98
Conv g 5s Sep 10 '25 op s f M&S			Funding ds g 7/1 1948 J&J	87	91	Union B & P 1st g 5s '30 op J&J	76	89
Canada Cam's 1st de '29 op A&O			Col tr power 4 1/2s '21 op J&D	97	99	Stampend	76	85
Canadian Car & Fdy Co, Ltd—			Eq 5s 1918-1926 M&S	67.75	5.50%	Union Oil Co of California—		
1st s f g 6s 1939 J&D			Lake Superior Corp Inc 5s '24 Oct	51 1/2	—	First lnsf 5s 1931 opt J&J	89 1/2	—
Canadian Cone Rubber, Ltd—			Lake of the Woods Mill Co, Ltd			Union Steel Co 1st 6s '52 gu J&D	100 1/2	101 1/2
Gold 6s 1946 opt 1911 A&O			Latrobe-Connellville C & C—			Un Transpor 1st 6s 1923 F&A	90	98
Canadian Cottons 5s 1940 J&J			1st & coll tr 6s 1944 J&D	98	—	Union Typewriter—See Remington T typewrit		
Case (J I) Threshing Machine—			1st s f 6s 1931 opt J&D	95	100	Unit Fruit—Deb 4 1/2s 1923 J&J	95	97
1st M 6s 1918-1926 op J&D			Laurelton Paper 1st 6s '20 J&J	101	101	Deb g 4 1/2s 1925 s f J&J	96	—
Cent Foundry 6s 1931 F&A	82 1/2	85	Lehigh Coal & Nav—			United Lead Deb 6s 1943 J&J	73	76
Cent Hud St Boat—5s '19 M&N	88	97	Gen M g 4 1/2s May 1924 Q-F	95	98	U S Env 1st 6s '18-'34 op J&D	93	97
5s April 1933 A&O	80	90	Funding ds g 7/1 1948 J&J	87	91	U S Finishing—1st 6s 1919 J&J	95	—
Central Leather 5s 1925 A&O	94 1/2	95	Col tr power 4 1/2s '21 op J&D	97	99	Con Gold 5s 1929 J&D	72	82
Chase & Del Can 1st 5s (4s) '26 J&J	40	50	Con g 5s 1945 '54—J&J	92 1/2	—	U S Light & Heat		
Chic Jct coll tr ref g 4s 1940 A&O	72 1/2	75	Conv 6s 1918-1926 J&D	51 1/2	—	U S Mfg & Trust—		
Coll tr ref s f 6s 1940 A&O	89 1/2	92	Conv 6s 1938 J&D	84 1/2	—	48 St H 1st '18-'19 Var		
Chic Pneu Tool ds Dec 31'21 J&J			Conv 6s 1951 A&O	92	92	U S Realty & Imp 5s '24 op J&J	47	55
Chic Un Sta—See Steam RR bds			Conv 6s 1951 J&D	90	—	U S Rubber—Coll tr ds '18 J&D	100 1/2	100 1/2
Chlcoulimi Pulp 6s '43 J&J	88	92	Conv 6s 1951 op '22 J&J	84	88	1st & ref 5s 1947 Ser A J&J	78 1/2	78 1/2
Chill Copper conv 7s 1923 M&N	104	104 1/2	Conv 6s 1951 op '22 J&J	84	88	U S Smelt Refg & Mining—		
Conv 6s 1923 op J&J	75	78	Conv 6s 1951 op '22 J&J	92	95	Conv 6% notes 1926 P&A	92 1/2	95
Conv 6s 1923 op J&J	77 1/2	88	Metropolitan SS 5s 1939 J&J	—		United States Steel Corp—		
Clearfield Bit Coal 4s 1940 J&J			Middle Steel & Ordnance—			Col tr s f 6s Apr '21 op '11 Var	102	107
Cleve & Sandusky Brewing—			Monon Coal—See Chic Ind & R	90	—	Col tr s f 6s Apr '51 not op Var	102	107
1st s f 6s 1918 1st 48 op J&J			Ry p 34			Col f 2d 6s Apr '33 op '13 M&N	97	97 1/2
Clyde SS 1st 5s 1931 opt F&A			Midvale Steel & Ordnance—			Vancouver Lumber 6s '18-'25 J&J	p. 34.	98
Col Fuel & Iron 1st 6s 1943 F&A	82 1/2	85	Conv 6s 1936 M&S	84 1/2	85	Vandalia Coal 1st 6s '30 op J&J		
Col Fuel gen 6s 1919 M&N			National Fire Proofing—			Varco Fuel 1st 6s '40 F&A	60	70
Gr'd Riv C & C 6s July '19 A&O	90 1/2	95	Nat Conduit & Cable Inc—	99 1/2	99 1/2	Victor Fuel 1st 6s 1953 J&J	75	—
Colorado Industrial—			1st M s f 6s 1927 A&O	99 1/2	100	Virginia-Carolina Chemical—		
1st g 5s ser A&B '3 top F&A			1st M s f 6s 1927 A&O	90	90	1st M g 5s 1923 opt s f J&D	93 1/2	94
Computing-Tabulating-Rec Co—			Monroe Co 6s 1926 A&O	91 1/2	92	Sony deb 6s 1924 A&O 15	95 1/2	98
Sink fund gold ds 1941 J&J	80	85	Morgan & Wright 6s '18 J&D	98 1/2	—	Va Ir Coal & Coke 1949 M&S	85 1/2	89 1/2
Cons Ind Coal 5s '33 gu opt J&D			Morris & Co 1st s f 4 1/2s '39 J&J	60	—	Webster C & C 1st g 5s '42 op M&S	89	93
Cons Tobac coll tr 4s '51 J&D	65	81	Mtge Bond 4s 2d '66 op A&O	90	—	Welsbach Co col 6s '30 J&D	94	95
Cous Coal 4 1/2s '34 opt M&N	89	90	5s 2d '66 op '22 J&J	84	—	West Canada FI Mill Co, Ltd—		
1st & ref s f 6s 1950 J&D	84	88	Mt Vernon-Woodberry Mills—			1st f 6s Mch 1928 M&S	99	100
Corn Prod Ref s f 6s '31 M&N	98 1/2	99	6% notes 1918 F&A	99 1/2	99 1/2	1st & ref s f 6s 1931 M&S	98	99
1st g 5s 1934 s f M&N	96 1/2	98	1st M s f 6s 1927 A&O	90	92 1/2	Western Electric Co—		
Camp (Wm) Sons Shlp & En Bldg			Nat Enam & Stpg 5s '29 J&D	90	92	1st & coll tr 6s 1922 op '11 J&J	97 1/2	97 1/2
1st M g 5s 1929 op M&S	100	104	Nips Bay Co 5s 1925 M&N	92	94	W'ls Mach 1st ds Nov '40 Q-F	97 1/2	98 1/2
Crew Levich Co 1st 6s 1931 F&A	87 1/2	89	O'Gara Coal 5s 6s 1925 M&S	60	84	Whitmer (Wm) & Sons 20 M&S	90	95
Cuban-American Sugar—			Ogilvie Flour Mills					

Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.
TEXTILE MFG. STOCKS.				Thorndike (Mass) ^g	1300	Per share.		Detroit.	Per share.	MARINE INSUR- ANCE SCRIP.					
North. Mills. Par.	Per share.			Tremont & Suffolk M (Mass) ^a	140	-----		Detroit F & M ^g	50	134	142	Atlantic Mutual— 1917	Per cent.	96	99 1/2
Acadia M.	110	120		Union Cot M(FR) ^a	235	-----		Michigan F & M ^g	50	80	-----				
Acuhasset Mill(NB) ^a	130	100		Utica Knitting ^a	125	135		Detroit.	Per share.	MARINE INSUR- ANCE SCRIP.					
Am Linen (Fall R) ^a	98	100		Preferred ^a	98	100		Michigan F & M ^g	50	134	142	Atlantic Mutual— 1917	Per cent.	96	99 1/2
American Mfg. ^a	130	135		Utica Steam & Moh Val Cot M ^a	135	150		Standard Fire ^g	50	55	-----				
Preferred ^a	80	83 1/2		Wampanoag Mills (F R) ^a	97 1/2	100		Actina (Fire) ^a	100	350	720	MINING STOCKS	Per share.		
Amoskeag Mfg (vol- untary assn) ^(t)	66 1/2	70		Wamsutter M (NB) ^a	130	135		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Preferred ^(t)	77 1/2	80		Weetamoe M (FR) ^a	112 1/2	-----		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Androscog M(Me) ^a	210	178		Whitman M (NB) ^a	165	-----		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Appleton Co (Mass) ^a	210	220		York Mfg (Me) ^a	-----	k 112		Actina (Fire) ^a	100	350	720	MINING STOCKS	Per share.		
Arkwright M (FR) ^a	140	-----		Southern Mills.	Per share.			Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Arlington M (Mass) ^a	126	128		Abbeville CM (SC) ^a	120	125		Actina (Fire) ^a	100	350	720	MINING STOCKS	Per share.		
Barnard Mfg (FR) ^a	90	-----		Amer Spinning Co ^a	160	-----		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Bates Mfg (Me) ^a	250	-----		Anderson CM (SC) ^a	72	-----		Actina (Fire) ^a	100	350	400	Acacia	Per share.	2 1/2c.	3c.
Beacon Mfg (NB) ^a	105	-----		Arkwright M (SC) ^a	165	180		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Preferred ^a	100	-----		Atl & Gulf G (Ga) ^a	-----			Actina (Fire) ^a	100	350	400	Adventure Cons.	1	1 1/2c.	
Berkshire Cot Mfg. Adams, Mass ^a	175	185		Augusta Fac (Ga) ^a	40	45		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Bigel-Hartfarp's ^a	60	67		Beltown Mills (SC) ^a	140	-----		Actina (Fire) ^a	100	350	400	Ahmeek.	28	76	78
Preferred ^a	80	90		Bibb Mfg Co (Ga) ^a	200	220		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Boott Mills (Mass) ^a	-----	k 83 1/2		Cabarrus CM (NC) ^a	-----			Actina (Fire) ^a	100	350	400	Alaska Gold M. ^g	10	1 1/2c.	1 1/2c.
Border C Mfg (FB) ^a	106	-----		Chesne M. ^a	150	155		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Boston Mfg (Mass) ^a	75	-----		Clifton Mfg (SC) ^a	120	130		Actina (Fire) ^a	100	350	400	Alaska Juneau	Gold Mining	10	1 1/2c.
Bos Duck (Mass) ^a	1280	-----		Clinton Mfg (SC) ^a	125	-----		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Bourne Mills (F R) ^a	110	117		Courtenay M (SC) ^a	135	-----		Actina (Fire) ^a	100	350	400	Algonah.	25	50	50 1/2c.
Bristol Mfg (N B) ^a	107 1/2	-----		Dallas Mfg (Ala) ^a	116	-----		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Butler Mill (N B) ^a	92	-----		Eagle & Phenix Mills (Ga) ^a	78	-----		Actina (Fire) ^a	100	350	400	AmGold M (StL) ^g	10	50c.	50c.
Preferred ^a	100	99		Enterprise M (Ga) ^a	102	-----		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Chace Mills (F R) ^a	128	-----		Expos'n C M (Ga) ^a	65	75		Actina (Fire) ^a	100	350	400	Amer Zinc Lead & Smelting	25	13 1/2c.	14 1/2c.
Charlton Mills ^a	137 1/2	-----		Gaffney Mfg (SC) ^a	93	100		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Chicopee Mfg (pr) ^a	-----	k 99 1/2		Graniter Mfg (SC) ^a	90	100		Actina (Fire) ^a	100	350	400	Arizona Comical.	5	12 1/2c.	12 1/2c.
City Mfg C'p (NB) ^a	140	-----		Green'd CM (SC) ^a	175	-----		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Contin'l M. (Me) ^a	-----	k 80		Grendel Mills (SC) ^a	225	-----		Actina (Fire) ^a	100	350	400	Arnold.	25	20c.	30c.
Cornell Mills (F R) ^a	160	-----		Henretta M (NC) ^a	185	-----		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Dartmouth Mfg Corp (N B) ^a	220	230		King JP. Mfg (Ga) ^a	90	100		Actina (Fire) ^a	100	350	400	Batopilas Min.	20	1 1/2c.	1 1/2c.
Preferred ^a	85	90		Lancaster CM (SC) ^a	150	-----		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
David Mills (F R) ^a	125	-----		Leavenworth M (SC) ^a	98	101		Actina (Fire) ^a	100	350	400	Bonanza Dev Co	10	15c.	25c.
Davol Mills (FR) ^a	105	-----		Louisville.	Per cent.			Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Draper Corp. ^a	109 1/2	112		Laurens CM (SC) ^a	125	-----		Actina (Fire) ^a	100	350	400	Butte Cop & Vtc.	5	8 1/2c.	9 1/2c.
Dwight Mfg (Mass) ^a	1050	-----		Louisville.	Per cent.			Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Edwards Mfg (Me) ^a	66	-----		Marlboro CM (SC) ^a	145	-----		Actina (Fire) ^a	100	350	400	Calumet & Hecla	25	13	14
Esmond M (RI) ^a	88	92		Mayo Mills (NC) ^a	100	-----		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Everett M. (Mass) ^a	116	92		Mills Mfg Co (SC) ^a	-----			Actina (Fire) ^a	100	350	400	Canada Copper	5	1 1/2c.	1 1/2c.
Fairh Mill com 100	100	-----		Monarch CM (SC) ^a	98	101		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Preferred ^a	100	-----		Northeastern M (SC) ^a	117	-----		Actina (Fire) ^a	100	350	400	Centennial	25	13	14
FarrAlpaca (Mass) ^a	170	-----		Orr Cot M (SC) ^a	135	150		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Flint Mills (F R) ^a	165	-----		Pacolet Mfg (SC) ^a	147	-----		Actina (Fire) ^a	100	350	400	Centre Cr'k Min.	10	1.50	2.00
Franklin Co (Me) ^a	210	-----		Pelzer MfgCo (SC) ^a	200	250		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Gosmold M (NB) ^a	85	90		Piedmont Mfg (SC) ^a	109	113		Actina (Fire) ^a	100	350	400	Cerrode Pas Cop	(t)	31 1/2	31 1/2
Preferred ^a	107 1/2	-----		PhillipsButtoff M ^a	135	145		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Granite Mills (FR) ^a	112 1/2	-----		Poe, FW. Mfg (SC) ^a	80	85		Actina (Fire) ^a	100	350	400	Chill Copper	25	15 1/2c.	16
Gt Falls Mfg (NH) ^a	180	185		Roanoke M (N C) ^a	120	-----		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Grinnell Mfg (NB) ^a	132 1/2	-----		Saxon Mills ^a	150	-----		Actina (Fire) ^a	100	350	400	Chino Copper	5	41 1/2	41 1/2
Hamilt Mfg (Mass) ^a	97	100		Sibley Mfg (Ga) ^a	50	50		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Hamilton W (Mass) ^a	95	100		Spartan Mills(BC) ^a	160	175		Actina (Fire) ^a	100	350	400	Consol Interstate	Callahan	10	8 1/2c.
Hargraves M (FR) ^a	75	-----		Tucapan M (SC) ^a	300	-----		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Harmony Mills (F) ^a	k 97	-----		Union-Buffalo M (SC) 1st pref. ^a	118	120		Actina (Fire) ^a	100	350	400	Conal	10	8 1/2c.	
Hill Mfg Co (Me) ^a	85	-----		Victor-Monag Co ^a	83	86		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Holmes Mfg (N B) ^a	222	-----		Preferred ^a	92	94		Actina (Fire) ^a	100	350	400	FirstNational	Cop (83 75 pd) ^g	1 1/2c.	1 1/2c.
Preferred ^a	115	-----		Warren Mfg (SC) ^a	78	85		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Kilburn M (N B) ^a	141	145		Preferred ^a	90	100		Actina (Fire) ^a	100	350	400	Franklin	25	4 1/2c.	5
King Phillip M(FR) ^a	170	-----		Webb Mfg (Nash) ^a	50	75		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Lancast'r M (Mass) ^a	90	95		Whitney Mfg (SC) ^a	125	100		Actina (Fire) ^a	100	350	400	Gold Dollar Cons.	1	4 1/2c.	
Lawrence Mfg (M) ^a	118	120		Woodside Cot M ^a	98	100		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Lincoln Mfg (FR) ^a	100	-----		Guaranteed ^a	90	95		Actina (Fire) ^a	100	350	400	Golden Cycle	1	1.75	1.75
Lockwood Co (Me) ^a	-----	k 102 1/2		Preferred ^a	80	92		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Lowell Bleach (M) ^a	134	-----		People's Nat Fire ^a	100	-----		Actina (Fire) ^a	100	350	400	GoldfieldConsol	1	5 1/2c.	
Lyman Mills (M) ^a	138	140		Poe, FW. Mfg (SC) ^a	125	135		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Manomet M (NB) ^a	150	155		Woodruff M ^a	-----			Actina (Fire) ^a	100	350	400	Mines	10	3 1/2c.	
Mass Cot Mills ^a	132	135		Canadian Mills.	Per share.			Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Mechanics' M (FR) ^a	107	-----		Can Convert. Ltd. ^a	43	-----		Actina (Fire) ^a	100	350	400	Granby Cons M S & P.	100	74 1/2	78
March Mfg (FR) ^a	135	-----		Can Cottons. Ltd. ^a	60	65		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Merrimack Mfg (Mass) ^a	60	-----		Preferred ^a	76	-----		Actina (Fire) ^a	100	350	400	Granite-Bi-Metallic (St Louis) ^a	1	5 1/2c.	
Preferred ^a	-----	k 57		Domino Text. Ltd. ^a	88 1/2	89		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Middlesex Co (M) ^a	-----	16		Preferred ^a	100	-----		Actina (Fire) ^a	100	350	400	Island Cr'k Coal	1	62	63
Mt V-Wood Mills (Balt) ^t ^r ^u	71	-----		Montreal Cottons. ^a	50	55		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Preferred ^t ^r ^u	-----	100		Preferred ^a	100	-----		Actina (Fire) ^a	100	350	400	Jack Pot	1	2c.	2 1/2c.
Nashawena M. ^a	114	-----		Penmans. Ltd. ^a	75 1/2	75 1/2		Hartford.	Per share.	MARINE INSUR- ANCE SCRIP.					
Nashua Mfg (NH) ^a	850	-----		Preferred ^a	82	-----		Actina (Fire) ^a	100	350	400	Kennec			

Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.	
	Per share.			Per share.			Per share.			Per share.		
Tonopah Ext Min 1	1 1/2	1 1/2	Aeolian-Weber	10	20	Atlantic Fruit	100	12	Clev & Sand Brew	100	2 1/4	
Trinity	25	3 1/2	Piano & Plan.	100	40	Atl Fruit & S.S.	2 1/2	14	Preferred	100	2	
United Gold Mines 1	150	17c	Actna Explosives	New stk (no par) d	8 3/4	58	Atl Holding	100	45	Cleveland Stone	100	50
Un Verde Ext 50c	38	40	New stk (no par) d	8 3/4	8 3/4	Ind SS Lines	100	105	Cluet, Peabody	100	55	
Utah Cons.	5	9 1/2	Preferred	100	56	Ind Gulf & W	100	62 1/2	Preferred	100	95	
Utah Copper Co. 10	79	79 1/2	Ajax Rubber	50	54	Preferred	100	61	Collins Co.	100	102	
Victoria	25	2 1/2	Alabama Co.	100	85	Atlantic Refin.	100	915	Colonial Oil	100	10	
Vindicator	1	28 1/2c	1st pref	100	85	Atlas Powder	100	173	Colo Fuel & Ir.	100	40	
Winona	25	1 1/4	2nd pref	100	67	Preferred	100	93	Preferred	100	39 1/2	
Wolverine	25	27	Alaska Pack Assn	100	210 1/2	Autosales Corp.	50 dn	1	Colt's Patent		40	
Wyandot	25 b	70c	Albany (N.Y.) Safe	Dep & Storage	140	Preferred	50 dn	15	Fire Arms M.	25 d	68 1/2	
Yukon Gold	5	1	Alta Chalmers Mfg	Com v t c	100	Babcock & Wil.	100	17	Col Graph Mfg.	(1) d	60	
REAL ESTATE TR & LAND STOCKS	Per share.		Com v t c	100	23 1/2	Baldw Loc Wks	100	111	Conso Car Heat	100	30	
Albany Tr (Bost.)	a	70	Am Agri Chem	100	81	Baltimore Tube	100	79	Conso Coal of StL	100	80 1/2	
Alliance Realty	58	65	Preferred	100	84	Preferred	100	85	Conso Ice (Plattab)	50 d	3	
Barristers' Hall Tr (Boston)	a	70	Am Bank Note	50 d	30 1/2	Bar & Smith Car	100	10	Comput Tabulat &			
Bedford Tr (Bost.)	a	55	Preferred	100	40 1/2	Barrett Co.	100	30	Recording Co	100	33 1/2	
Berkeley Hot'l Tr (B)	a	65	American Book	100	120	Preferred	100	86	Conley Foll.	100	210	
Bd of Tr Big Tr (B)	a	95	Am Brake Sh&F100	100	99	Beatrice Cream	100	179	Consol Car Heat	100	33	
Boat R.E.T. (Bos.)	a	80	Preferred	100	155	Preferred	100	105	Consol Coal of Md	100	87	
Boat Stor Whse (B)	a	90	American Brass	100	235	Beth'l'm Steel	100	79	Consumers Co.	100	42	
Boston Wharf Co.	a	82 1/2	Am Brit Mfg	100	4	Class B com	100	77 1/2	Preferred	100	84	
Bromf'ld Bldg Tr (B)	a	86	Preferred	100	15	Preferred	100	97	Cont Can	100	65	
Business RETR (B)	a	80	American Cau	100	43 1/2	Preferred	100	101	Preferred	100	102 1/2	
Cent Bidg Tr (B)	a	60	Am Car & Fdry	100	70 1/2	Beatrice Cream	100	182	Continental Motor	5 1/2	5 1/2	
Chile R.E. Trustees	a	1000	Preferred	100	110 1/2	Preferred	100	182	Continental Oil	100	430	
City Assoc (Bos.)	a	450	Am Caramel	100	2	Preferred	100	105	Consumers Co.	100	44	
City R.E.T. (C)	a	950	Preferred	100	25	Booth Fisheries	(1) d	22 1/2	Preferred	100	82 1/2	
Congress St Assocates (Boston)	a	93	Am Chile	100	36	Preferred	100	83	Cosden & Co com	5 d	6 1/2	
C'gress St Blg Tr (B)	a	35	Am Cigar	100	97	Preferred	100	96	Cramp (Wm.) &			
Constitution Wharf Trust (Boston)	a	50	Am Cost of N.J.	25 d	45	Preferred	100	96	Sons Sh & E Bld	100	77 1/2	
Copley Sq Tr (B)	a	30	Am Cotton Oil	38 1/2	37	Preferred	100	97	Vot trust ctfs.	75	77 1/2	
Delta Bldg Tr (B)	a	45	Am Credit Ind. m100	100	200	Brill (J.G.)	100	22	Crescent Pipe L	50 d	33	
Devonsh Bldg Tr (B)	a	30	Am Cyanamid	100	28	Preferred	100	105 1/2	Crex Carpet	100	35	
Preferred	a	95	Preferred	100	60	Preferred	100	105	Crock-Wheeler	100	96	
Dwelling House Assoc (Boston)	a	600	Am Express	100	2	Preferred	100	106 1/2	Preferred	100	100	
East Bos Land (B)	4 1/2	5	Am Fruit Prod	100	2	Preferred	100	107 1/2	Crucible Steel	100	63 1/2	
East St R.E. Tr (B)	a	95	American Glue	100	216	Preferred	100	108	Crucible Steel	100	63 1/2	
Ensley Land Co.	a	80	Am Graphoph	100	72	Preferred	100	109	Cuba Cana Sugar	100	80	
Easer St Tr (Bos.)	a	80	Am Hardware	100	128	Preferred	100	110	Corp com (no par)	d	28 1/2	
Factory Bld Tr (B)	a	80	Am Hide & Leather	100	12 1/2	Preferred	100	110	Corp	(1) d	30	
Fifty Assoc (Bos.)	a	4000	Preferred	100	58	Preferred	100	110	D & Co pref	100	93	
Haymarket Tr (B)	a	50	Preferred	100	59	Preferred	100	110	D & W Coal	50 d	180	
Holt Tr, T'raine (B)	a	100	Amer Hosery	25 d	70	Preferred	100	110	De Long Hook		185	
Huntington Cham Tr (Boston)	a	60	Amer Intern Corp	100	52	Preferred	100	111	Debent atk.	100	114	
Journal Blg Tr (B)	a	25	Am Ice Co	100	24	Preferred	100	111	Diamond Match	100	112	
Kimball Blg Tr (B)	a	35	Am La France	100	135	Preferred	100	112	Dist Sec Corp	100	51	
Lovejoy's Wh'r Tr (B)	a	95	Am Linseed	100	33 1/2	Preferred	100	112	Dixie (J) Cruc.	100	290	
Merch RETR (Bos.)	a	400	Fire Eng Inc	100	60	Preferred	100	113	Dodge Mfg pref	100	97 1/2	
Municipal RETR (B)	a	87	First pref	100	82	Preferred	100	113	Dominion Edg'd	100	min 123	
Old South Bld As.	a	55	Amer Laundry	100	48	Preferred	100	113	Dom Coal pref	100	min 9 1/2	
Oliver Bld Tr (B)	a	92 1/2	Machinery	100	60	Preferred	100	114	Dominion Glass	100	35 1/2	
Paddock Bld Tr (B)	a	96	Preferred	100	104	Preferred	100	114	Preferred	100	91	
Pem'ton Bld Tr (B)	a	40	Amer Linseed	100	32 1/2	Preferred	100	114	Dom I & S pref	100	50 1/2	
Post Of Sq Tr (B)	a	-----	Preferred	100	73	Preferred	100	114	DomStCorporation	100	50 1/2	
Pray Bld Tr (Bos.)	a	15	Am Locomotive	100	63 1/2	Preferred	100	114	duPont (E I) de			
R E Assoc (Bos.)	a	70	Preferred	100	97 1/2	Preferred	100	114	N & Co com	100	270	
Reality Associates of Brooklyn	a	65	Am Mch & Fdy	100	70	Preferred	100	114	Debent atk.	100	93	
Somerset H Tr (B)	a	50	Am Malting	100	8	Preferred	100	114	Eagle Lock	25 d	70	
South St Tr (Bos.)	a	90	Amer Piano	100	12	Preferred	100	114	Eastern Steel	100	88	
South Term Tr (B)	a	69	Preferred	100	12	Preferred	100	114	1st pref	100	91	
State St Associates (Boston)	a	50	Am Pipe & Cons	100	3 1/2	Preferred	100	114	Eastm Kod N J	100	420	
State St Ex (Bos.)	a	60	Am Pneu Serv	50 d	1 1/2	Preferred	100	114	Preferred	100	104	
Suffolk E Tr (B)	a	500	First pref	50 dn	30	Can & Dock	100	49	Edm's & Jones Cor	d	15	
Summer St Tr (B)	a	65	Preferred	50 d	10	Cambridge Iron	50 d	40	Preferred	100	75	
Term Hotel Tr (B)	a	95	Am Press Assn	100	25	Preferred	100	80	Cambridge Steel	50 d	60 1/2	
Preferred	a	75	Am Radiator	100	246	Canadian Car & F100	30 1/2	31	Canada Cement	100	60 1/2	
Texas Pacific Land Trust certif.	a	-----	Preferred	100	115	Preferred	100	78	Canadian Fdys & Fork	100	140	
Trem'tl Bld Tr (B)	a	95	Am Rolling Mill	25 d	53	Preferred	100	97	Preferred	100	104	
University Assocates (Cambr.)	a	95	American Screw	100	160	Preferred	100	107	Edm's & Jones Cor	d	18	
Western R.E. Tr.	a	125	Am Sewer Pipe	100	14	Preferred	100	107	Preferred	100	95	
Winthrop Bld Tr (B)	a	70	Am Shipbdg	100	122	Canadian Car & F	30 1/2	31	Emerson Branting	100	76 1/2	
Amer Smelt Sec			Preferred	100	93 1/2	Preferred	100	78	Emecl Bd & Sh pf	100	94	
Pf Ser A stdp	100	88	Carriage Fact	100	15	Preferred	100	78	Elec Stor Batt	100	45	
Pf Ser B	100	100	Preferred	100	min 58	Preferred	100	78	Elec Bleach Gas	100	55	
Cent Tr rcts			Preferred	100	41	Preferred	100	78	Elgin Nat Watch	100	128	
Am Smelt & Refg	100	77 1/2	Case (J I) Thresh	100	82	Preferred	100	78	Elk H Coal Corp	50 d	25 1/2	
Preferred	100	104 1/2	Mach pref	100	85	Preferred	100	78	Preferred	100	37 1/2	
Am Snuff com	100	90	Casein Coof Am	100	34	Preferred	100	78	Ely Walker Dry Goods	100	47	
Preferred	100	80	Case Lockwood &	100	90	Preferred	100	78	Empire Petroleum	5 d	2	
Am Steel F'dries	100	63	Celluloid Co.	100	145	Preferred	100	78	Empire St & Ir.	100	32	
American Stores	100	64	Central Aguirre	100	160	Preferred	100	78	Preferred	100	85	
Preferred	100	28	Sugar Cos	100	165	Preferred	100	78	Empire St & Ir.	100	35	
Am Sumat Tob.	100	98	Preferred	100	165	Preferred	100	78	Foundation Co	(1) d	75	
Preferred	100	98 1/2	Preferred	100	165	Preferred	100	78	Freight	(1) d	31	
Am Thread pref	5 d	3 1/2	Preferred	100	165	Preferred	100	78	Freight Body	(1) d	31	
Am Tobacco	100	164	Preferred	100	165	Preferred	100	78	Freight Freight	100	94	
Preferred	100	92	Preferred	100	165	Preferred	100	78	Freight Freight	100	94	
Am Type Foun	100	35	Preferred	100	165	Preferred	100	78	Freight Freight	100	94	
Preferred	100	80	Preferred	100	165	Preferred	100	78	Freight Freight	100	94	
Am Wind Glass	100	85	Preferred	100	165	Preferred	100	78	Freight Freight	100	94	
Preferred	100	85	Preferred	100	165	Preferred	100	78	Freight Freight	100	94	
Am Wind Glass	100	52	Preferred	100	165	Preferred	100	78	Freight Freight	100	94	
Mach	100	52	Preferred	100	165	Preferred	100	78	Freight Freight	100	94	
Preferred	100	52	Preferred	100	165	Preferred	100	78	Freight Freight	100	94	
Champion Coated	100	79	Preferred	100	165	Preferred	100	78	Freight Freight	100	94	
Chicago Audit	100	14	Preferred	100	165	Preferred	100	78	Freight Freight	100	94	
Preferred	100	14	Preferred	100	165	Preferred	100	78	Freight Freight	100	94	
Childs Co	100	72	Preferred	100	165	Preferred	100	78	Freight Freight	100	94	
Chic Junc Ry &	100	14	Preferred	100	165	Preferred	100	78	Freight Freight	100	94	
Chic Pneu Tool	100	75	Preferred	100	165	Preferred	100	78	Freight Freight	100	94	
Chic Ry Equip	100	75	Preferred	100	165	Preferred	100	78	Freight Freight	100	94	
Childs Co	100	72	Preferred	100	165	Preferred	100	78	Freight Freight	100	94	
Chic Wind Glass	100	14	Preferred	100	165	Preferred	100	78	Freight Freight	100	94	
Preferred	100	14	Preferred	100	165	Preferred	100	78	Freight Freight	100	94	
Preferred	100	14										

Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.
Per share.			Per share.			Per share.			Per share.		
Goodyear Tire & Rubber com. 100	144	-	Landers, Frary & Clark 25	d 50	52	Pabst Brew. 100	10	20	Stanley Works 25	d 91	94
Preferred 100	97 1/4	-	Lanston Monotype 100	-	70	Preferred 100	70	85	Steel Co of Can. 100	58 1/2	58 1/2
2d pref. 100	100	-	Lee Rub & Tire (t) d	13 1/4	14	Pac Coast Co. 100	38	48	Preferred 100	90 1/2	91
Gorham Mfg pf 100	-	-	Lehigh Coal & Navigation 50	d 63 1/2	64	1st pref. 100	68	90	Stern Bros pref. 100	n 40	42
Grasselli Chem. 100	167 1/4	170	Lehigh Val Coal Sales 50	d 86	89	2d pref. 100	55	80	Stetson (J.B.) 100	300	305
Preferred 100	104 1/4	-	Packard Motor. 100	95 1/2	-	Pacific Mail SS 5 d	30 1/2	32	Preferred 100	145	152
Gray & Dudley 100	90	94	Pakpoint Corp. 100	131	-	Pabst Brew. 100	102	103	Stewart-Warner	-	-
Gt A & P Tea pf 100	94	100	Pan Am Petrol. & Trans com 50	d 45	-	Speedometer 100	54 1/2	55 1/2	Studebaker Corp 100	36 1/2	37
Great Lakes Tow 100	43	44	Preferred 100	100	-	Preferred 100	100	100	Preferred 100	75	90
Preferred 100	87 1/2	-	Pan Am Petrol. & Trans com 50	d 45	-	Stutz Motor Car (t) d	43	46 1/2	Submarine Boat (t) d	15 1/2	15 1/2
Gt. Nor. Paper 100	210	220	Preferred 100	90 1/2	-	Superior Steel 100	39 1/2	39 1/2	Superior Steel 100	39 1/2	39 1/2
Great South Lumber 70	85	-	Penn Coal & Coke 50	33 1/2	34 1/2	First pref. 100	96	99	Swan & Finch 100	92	97
Great West Sug. 100	305	315	Preferred 100	102	103 1/2	Penn Salt Mfg. 50	87	-	Swift & Co. 100	138	138 1/2
Preferred 100	107	108 1/2	Lime Locom. 100	42	45	PennSeab'st Steel (t) d	38	42	Texas Company 100	143 1/2	145
Guanatamb Sug 50	d 54	57	Preferred 100	n 73	80	Penn Traffic. 21 1/2 d	-	-	Tex & Pac Coal 100	530	550
Gulf States Steel 100	102	105	Lindsay Light 10 d	21 1/2	21 1/2	Penn-Max Fuel. 25 d	37	42	Thomas Iron. 50 d	25	35
1st pref. trcf. 100	96	102	Preferred 100	d 10 1/2	11 1/2	Pettib. Mulliken 100	33	60	Tide Water Oil 100	185	200
Hale & Kilburn Corp. Common 100	3	8	Lit Brothers 10 d	25 1/2	26	Preferred 100	96 1/2	102	Tobacco Prod. 100	52 1/2	53
Preferred 100	28	33	Loose-Wiles Bls. 100	21 1/2	21 1/2	Phelps-Dodge Corporation 100	205	275	Torrington Co. 25 d	48	49 1/2
HallSwitch & Sgl 100	5	8	1st pref. 100	81 1/4	89	Pierce-Arrow Mot. 100	35	-	Preferred 100	25 d	28
Preferred 100	16 1/2	20	2d pref. 100	52	58	Car Corp (no par) d	33 1/2	37 1/2	Transue & Williams	-	-
Harbison-Walker Refractories 100	-	-	Lord & Taylor 100	-	15	Preferred 100	91	95 1/2	Steel Forg. (t) d	37 1/2	40
Preferred 100	-	-	1st pref. 100	35	45	Pierce Oil Corp. 25 d	83 1/2	94	Trenton Pott. 100	5	7
Hartman Corp. 100	40	42	2d pref. 100	18	-	Pittsb Brewing 50 d	28 1/2	-	Preferred 100	60	65
Hart Schaffner & Marx 100	61	64	Lorillard (P) 100	160	172 1/2	Preferred 50 d	8 1/2	-	Triangle Film 3 d	-	-
Preferred 100	105	110	Preferred 100	104	111	Pitts Coal (F) 100	51	-	Underw Typew. 100	99 1/2	103 1/2
Hask & Bark Car. (t) d	37	39 1/2	Louisv Tob Whse 100	16 1/2	-	Preferred 100	80	82 1/2	Preferred 100	107	112
Havana Tob. 100	1 1/2	4	MacAndrews & Forbes 100	170	190	Pitts Pl Glass 100	114 1/2	-	Un B & P Corp. 100	75	80
Preferred 100	2	4	Preferred 100	90	98	Pitts Steel pf. 100	90 1/2	95	Union Carbide & Carbon no par	50 1/2	51
Hawaiian Com & Sugar 25 d	40 1/2	41	Mackay Cos. 100	73	75	Plant (T.G) pref. 100	97	100	Union Ferry (NY & Brooklyn) 100	36	40
Heime (G.W) Co 100	140	160	Preferred 100	64	65	Plimpton Mfg Co 100	-	120	Union Oil 100	102 1/2	102 1/2
Preferred 100	98	105	Manhat Beach Co. 1	-	-	Porto-Rican Am. Tobacco 100	130	150	Union Tank L. 100	94	96
Hender Mtg 100	13	16	Manhattan Elec Supply 100	41	45	Prairie Oil & Gas 100	470	480	Union Stock Yds	-	-
Preferred 100	78 1/2	82	1st pref. 100	85	91	Prairie Pipe L. 100	258	263	Un Stock Yds	-	-
Hercules Powder 100	232	237	Manhat Shirt 100	-	-	Pratt & Whit pf. 100	97	100 1/2	So Omaha 100	100	101 1/2
Preferred 100	111	113	Preferred 100	-	-	Pressed Steel Car 100	57 1/2	58	United Alloy Steel d	38 1/2	41
Herr-H-MarSafe 100	5	10	Marlin Arms com (t) d	70	-	Preferred 100	92 1/2	94	United Cig Stores	-	-
Heywood Bros & Wakefield Co 100	140	-	Mathis'n Alkali 50 d	44	48	Proc & Gamble 100 z 590	600	-	of Am com. 100	87	87 1/2
Preferred 100	92 1/2	-	Maxwell Mot. 100	25 1/2	26	Preferred 100	160	-	Preferred 100	102 1/2	112
Hock Val Prod. 100	9	10	1st pref. 100	52	55	Pullman Co. 100	113 1/2	115	United Drug 100	69 1/2	70 1/2
Holly Sug Co. (t) d	32	40	2d pref. 100	18	23	Pure Oil 5 d	24 1/4	-	1st pref. 50 d	48 1/2	48 1/2
Preferred 100	92	97	May (The) Dept. StoresCo com 100	51 1/2	54 1/2	Quaker Oats 100	260	275	2d pref. 100	77	79 1/2
Holyoke Wat Po. 100	400	-	Preferred 100	96	111	Preferred 100	98 1/2	99	United Dyewood 100	-	-
Hooven Owens & Rentschler pf 100	85	95	McCropy Stores	-	-	Preferred 100	98	-	United Fruit 100	120	120 1/2
Houston Ol ctfs 100	40	42	Common 100	18	22	Reece Button-Hole Machin 10 d	12 1/2	13 1/2	United Paper Box 100	18 1/2	20
Preferred ctfs 100	64	65	Preferred 100	75	90	Reece Fold Mach 10 d	3	3 1/2	United Sh Mach Cor 25 d	44	44 1/2
Dlv oblg F&A 94	94	95	Merg Linotype 100	110	114	Remington Typewriter 100	-	-	Preferred 25 d	25	25 1/2
Hutch Sug Plin 25 d	15 1/2	-	Merritt Oil 10 d	18	18 1/2	Common 100	13 1/2	14 1/2	U S Bob & Shut 100	65	70
Hydraulic Pr Br 100	1	-	Midvale Steel & Ordnance 50 d	45 1/2	45 1/2	1st pref. 100	68 1/2	69 1/2	Preferred 100	-	-
Preferred 100	-	-	Midwest Ref. 50 d	105	106	2d pref. 100	44	47	U S Cast IP & Fdy 100	13 1/2	14 1/2
Illinois Brick 100	48	50	Midwest Refg. 50 d	105	106	Reo Motor Car 10 d	14 1/2	15 1/2	Preferred 100	41 1/2	45
Illinois Pipe L. 100	185	190	Mitchell Motors (t) d	-	-	Repub I & Steel 100	80 1/2	80 1/2	U S Envelope 100	180	200
Imperial Tob. Canada com 5 d	3 1/2	5	Moline Plow 1st pref. 100	90	95	Preferred 100	97	97 1/2	U S Express 100	15	15 1/2
Indepen Brewg 50 d 1 1/2	1 1/2	1 1/2	Montgomery Ward & Co. pref. 100	102 1/2	103	Tobacco 100	280	300	U S Finishing 100	40	50
Indiana Pipe L. 50 d	94	97	Nat Acme Co. 50 d	29 1/2	31	Preferred 100	98	102	Preferred 100	97	102
Indian Ref com 100	125	-	Nat Aniline & Chemical com 100	25	30	St L Cot Comp. 100	38	-	U S Glass 100	37	-
Ingersoll-Rand 100	83	87	Nat Biscuit 100	93	95	St L Rocky Mt & Pacific Co. 100	35	-	U S Ind Alcohol 100	123 1/2	123 1/2
Preferred 100	95	-	Nat Candy 100	42 1/2	42 1/2	Preferred 100	60	65	Preferred 100	95	97
Preferred 100	2	2 1/2	1st pref. 100	102 1/2	-	St Louis Transf. 100	-	-	U S Play Card 100	170	190
Int Harv of N J 100	118 1/2	122	2d pref. 100	-	-	Rome Brass & C. 100	300	335	U S Print & Litho	-	-
Preferred 100	108 1/2	109 1/2	Nat Cloak & Suit 100	50	76	Royal Bat Pow 100	126	132	common 100	10	12
Int Harv Corp 100	60	65	Preferred 100	90	110	Royal Dutch Co (t) d	74	75 1/2	1st pref. 100	57 1/2	65
Preferred 100	97 1/2	99	Nat Conduit & C. (t) d	16	16 1/2	Saco-Lowell Co 100	140	146	2nd pref. 100	18	30
Inter Mer Marine Com 100	23 1/2	23 1/2	Preferred 100	95	97 1/2	Preferred 100	90	92 1/2	U S Realty & Imp 100	13	14
Preferred 100	85 1/2	86	Nat Fire-Proof 50 d	3	4	Safety Cat H & L 100	58	62	U S Rubber 100	56 1/2	57 1/2
Inter Nickel 25 d	27 1/2	28 1/2	Preferred 100	73 1/2	83 1/2	Saxton Mot Cor 100	6 1/2	8	Preferred 100	103 1/2	104 1/2
Preferred 100	88 1/2	90	Nat Lead 100	57	58	Searv. Roebuck 100	460	480	Va Iron, C & G 100	68	70
Inter Paper 100	39	39 1/2	Preferred 100	105	106	Shredded Wheat Co. & Co com 100	140	142	Vulcan Detin 100	-	8
Preferred 100	80	100	Nat Ref com 100	-	-	Preferred 100	115	120	Preferred 100	32	38 1/2
Internat Banking 100	160	-	Preferred 100	200	-	Secur Corp Gen 100	15	25	Waltham Watch 100	11	12
Inter Button Hole Sew Machine 10 d	3 1/2	4 1/2	Preferred 100	200	-	Preferred 100	70	80	Preferred 100	75	76
Int Educational Publishg com 50 d	3 1/2	4 1/2	Preferred 100	14 1/2	-	Shredded Wheat Co. 100	-	-	Warwick I & St. 10 d	8 1/2	8 1/2
Preferred 100	2	2 1/2	Preferred 100	102	110	Common 100 min.	109 1/2	-	Washburn Wire 100	245	255
Int Harv of N J 100	118 1/2	122	Preferred 100	102 1/2	-	Preferred 100	97	100	Preferred 100	105	107 1/2
Preferred 100	108 1/2	-	Preferred 100	50	57	Sliversmiths Co 100	59	70	Washington Oil 10 d	28	32
Int Harv Corp 100	60	65	Preferred 100	90	110	Slater Mtg Ltd. 21 d	4 1/2	5 1/2	Waltham Watch 100	11	12
Preferred 100	97 1/2	99	Nat Lead 100	57	58	Slater Mtg Ltd. 21 d	4 1/2	5 1/2	Preferred 100	75	76
Inter Mer Marine Com 100	23 1/2	24	Preferred 100	105	106	Slater Mtg Ltd. 21 d	4 1/2	5 1/2	Shawm'd Coal 50 d	68	70
Preferred 100	80	100	Nat Ref com 100	-	-	Slater Mtg Ltd. 21 d	4 1/2	5 1/2	Wash. Market - 50 d	16 1/2	-
Pref stamped 62 1/2	63 1/2	63 1/2	Preferred 100	134	-	Slater Mtg Ltd. 21 d	4 1/2	5 1/2	Wayland Oil & G. 5 d	3	3 1/4
Internat Petrol 21 1/2 d	13 1/2	13 1/2	Nat Sugar Refg 100	97	100	Slater Mtg Ltd. 21 d	4 1/2	5 1/2	Wells Fargo & Co 100	77	80
Inter Salt 50	50	-	Preferred 100	88	-	Slater Mtg Ltd. 21 d	4 1/2	5 1/2	Welsh'ch Co 100	45	50
Inter Silver 60	60	-	Preferred 100	105	-	Slater Mtg Ltd. 21 d	4 1/2	5 1/2	W. Va Pulp Pap 100 n 125	200	-
Preferred 100	78	81	Preferred 100	14 1/2	-	Slater Mtg Ltd. 21 d	4 1/2	5 1/2	Westmor'd Coal 50 d	68	70
Int Text Book 100	11	12 1/2	New Departure Mfg pref 100	102	110	Slater Mtg Ltd. 21 d	4 1/2	5 1/2	Wash. Market - 50 d	16 1/2	-
Iron Steamt Co. 10 d	-	-	Preferred 100	88	-	Slater Mtg Ltd. 21 d	4 1/2	5 1/2	West'hd El & Mt 50 d	40 1/2	40 1/2
JR Montgomery 95	30	30 1/2	Preferred 100	88	-	Slater Mtg Ltd. 21 d	4 1/2	5 1/2	West'hd El & Mt 50 d	40 1/2	

UNITED STATES AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them, "and interest." That is the accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f).

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities, if held to maturity will net to the purchaser at the present market price.

^b Basis. ^c On basis of \$5 to the £. ^d On the basis of 4 marks to the dollar. ^f Flat price. ^g On the basis of \$4.86 2-3 to the £. ^h In London.
^a Nominal. ^s Sale price. ^t Dollars per 1,000 rubles, flat. ^u Dollars per 1,000 lire, flat. ^v Dollars per 1,000 francs.

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	BONDS	Bid.	Ask.	To Net.
CANADA				Macon—5s July 1923—Q.J	b	4.70	4.80%	Polk Co 4½s '22-'32 A&O 15b	b	4.80	4.75%
Dominion of Canada—				4½s Oct 1926—Q.J	b	4.70	4.80%	4s Court H'se '18-'24 A&O b	b	4.80	4.75%
5% gold notes 1919 F&A	95 ½	95%		4½s W.W. 1918-'38—J&J	b	4.70	4.80%	Saints City—			
5s 1921—A&O	94 ½	95		4s Pay & Sew 20 to '39 J&J	b	4.70	4.80%	4s Jan 1919 opt 1914 J&J b	b	4.90	4.80%
5s 1926—A&O	92 ½	94		Rome 4½s 1926—J&J	b	4.90	4.70%	Waterloo—			
5s 1931—A&O	91	91 ½		4½s Munibldg '25-'38 A&O	b	4.90	4.70%	4½s W.W. Jan 15 '30 J&J b	b	4.90	4.85%
5s Mar 1 1937—M&S	89 ½	90 ½		4½s refunding 1959—F&A b	b	4.70	4.60%	Woodbury Co 5s '25-'32 J&J b	b	4.90	4.80%
Alberta, Province of—				4½s Drainage 1944—F&A b	b	4.70	4.60%				
5% debt May 1 1925 M&N	87 ½	89		Valdosta 5s 1919 '42—Jan							
4½s s'd debt 1924—F&A	88	91									
Calgary 5s 1933—J&J											
5s June 15 1935—J&D 15											
5s July 1 1945—J&J											
Galt 4½s Apr 18 '31 A&O 18											
4½s El Pow'r May 31 J&D 5											
Guelph—											
5s Cons debt 1920—J&J											
Halifax N.S. 8s July 1945											
5s Jan 1951—J&J											
Hamilton 4s 1922—A&O											
4s Apr 1 1932—A&O											
4s Elec L. & P 1941—A&O											
Lachine P. Q. 5s 1934—J&D											
Malsonneuve Q—											
5½s May 1 1919 M&N											
5½s May 1 1930 M&N											
5½s May 1 1936 M&N											
Manitoba 5s 1920—F&A											
5s Dec 1 1918—J&D											
4s gold 1930 M&N											
4s gold 1930 M&N											
4s gold 1930 M&N											
4s gold 1930 M&N											
4s Drainage July 1 '29 J&J											
Montreal—											
5s Dec 1 1945—J&D											
5s s'l Nov 1 1956 M&N	87	92									
4½s May 1954											
4½s Jan 1944—J&J											
4s 1925—M&N											
4s reg May 1927—M&N											
4s May 1 1933 M&N											
4s May 1 1944—M&N											
3½s Rig May 1939 M&N											
New Brunswick, Prov of—											
3½s Jan 1933—J&J											
4s April 18 1921—A&O 18											
4s July 3 1930—J&J											
4s 1932 opt 1902—J&J											
4½s 1932 opt 1902—F&A 15											
4½s Dec 1 1925—J&D											
North Vancouver 5s '60 J&J											
Nova Scotia, Prov 19 J&J											
4s Jan 1 1920—J&J											
4s May 1 1920—M&N											
5s Jan 1 1926—J&J											
Ontario, Prov of, 5s '20 F&A											
5s Dec 1 1926—J&D											
4½s May 1925 M&N											
4s 1941—M&N											
4s March 1 1928—M&S											
3½s 1936—J&J											
Ottawa City 5s '18-'45 J&J											
4½s '25-'34 '35 '44 J&J											
3½s Sep 26 '28 M&S											
Quebec, Province of—											
4s April 1 1920—A&O	93	96									
5s June 1 1926—J&D	90	93									
Quebec City 5s April 1920											
4½s 1922—J&J											
3½s gold July 1930 J&J											
3½s July 1 1931—J&J											
3½s Jan 1 1931—J&J											
3½s July 1 1933—J&J											
Regina 5s 1929—J&J											
St Boniface, Man. 5s '31 J&J											
Three Rivers 5s '34-'20 M&N 2											
Toronto 5s 1918-'36 J&J											
4½s 1923—J&J											
4½s July 1 1924—J&J											
4½s July 1 1925—J&J											
4½s July 1 1948—J&J											
4½s Jan 1 1949—J&J											
4½s July 1 1953—J&J											
4½s Jan 1 1955—J&J											
4s St Imp July 1922—J&J											
4s July 1 1948—J&J											
4s July 1 1918—J&J											
3½s July 1 1944-'45 J&J											
Vancouver, B.C.—											
6s 1919 opt 1917—J&D											
3½s Tr's notes '18'20 M&S											
4½s Nov 30 1924—M&N											
4s St Imp Sept 9/22 M&S 9											
4s St Imp Sept 9/27 M&S 9											
4s St Imp Sept 9/32 M&S 9											
Victoria BC 4½s Jan 21 '24 J&J											
5s Feb 1 1919—F&A											
Winnipeg, Man. 5s '44 A&O	66 7/8	66 7/8									
5s June 1 1928—J&D	66 7/8	66 7/8									
5s Oct 1926	66 7/8	66 7/8									
4s June 1 1934—J&J	66 7/8	66 7/8									
4s Aug 1 1948—F&A 15	66 7/8	66 7/8									
GEORGIA											
4½s 1922—J&J	b	4.25	4%								
4½s ref 1935-1945—J&J	b	4.25	4%								
4s July 1 1926—J&J	b	4.25	4%								
3½s Jan 1919-'35—J&J	b	4.25	4%								
Albany—5s 1945—J&D											
Athens—5s 1922—M&N											
Athens—											
4½s 1922—J&J	b	4.60	4.40%								
4½s Jan 1 1940—J&J	b	4.60	4.40%								
4½s Sewer 1919-'40—J&J	b	4.60	4.40%								
4s Water May 31 '23—J&J	b	4.60	4.40%								
3½s July 1 '31 & '33—J&J	b	4.60	4.40%								
Augusta—5s 1921—M&N	b	4½	4.50%								
4½s Red May 1 '24 M&N	b	4½	4.50%								
4½s Flood Prot '42 M&N	b	4½	4.50%								
4s refunding 1934—J&J	b	4½	4.50%								
3½s April 1930—A&O	b	4½	4.50%								
Brunswick—5s Jan '21—J&J	b	98	100								
Chatham Co—5s 1919—J&J											
Clarke Co 5s 1923-'41—J&J	b	5%	4.90%								
Columbus 5s 1918-'22—J&J	b	4.80	4.70%								
5s W.W. 1918-'44—J&J	b	4.80	4.70%								
4½s Refunding 1939—J&J	b	4.80	4.70%								
INDIAN TERRITORY (See Oklahoma)											
IOWA											
Boone 4½s 1919-'31—M&N	b	4.90	4.85%								
Burlington 4½s 18-'33 M&N	b	5%	4.80%								
Cedar Rapids 4½s 1918—J&D	b	4.90	4.80%								
Cedar Rapids School Dist—											
Council Bluffs—											
4½s Wat-wk's 1918-'30 M&N	b	5%	4.85%								
4½s Fire Eng. H'se '20 J&J	b	5%	4.85%								
Council Bluffs School Dist—											
4½s July 1919-'27—F&A	b	4.90	4.75%								
4½s June 1 1921—J&D	b	4.90	4.75%								
4½s Fire Eng. H'se '20 J&J	b	4.90	4.75%								
4½s Wat-wk's 1918-'30 M&N	b	4.90	4.75%								
4½s Fire Eng. H'se '20 J&J	b	4.90	4.75%								
4½s Ref July 1 '20 op '15 J&J	b	4.90	4.75%								
Davenport 4½s 1918-'20 M&N	b	4.85	4.70%					</			

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
MAINE											
5s June 1 1919.....J&D			416	Fall River—				Aitken Co 4 1/4% Dec '18-'24 Aug			4.80
4s Sept 1 1918-1953....M&S			412	4s Municipal 1922...F&A	96			Beltrami Co 4 1/4% '18-'24 J&D			4.80
4s Highway 1919-1936.M&S			414	3 1/2s Water Feb 1930..F&A	88			5 1/2s Ditch 1923-34..J&D			5.10
Auburn—3 1/2s 1925....J&J	b	4.70	4.60%	3 1/2s Water 1926....J&J	96			Braintree—5s Nov 1919-1929			4.80
4s 1935 & 1940.....J&J	b	4.70	4.60%	Gardner—	88			Cass Co—5s Ct Hse '22 A&O			4.80
Augusta—				4s Water 1919-1934..M&N	95			Duluth—			
4s Ref 1918 to 1919...F&A	99			Gloucester—				5s g Water & Lt 1926 J&J			4.75
Bangor—4s Ref Water '35.J&J	b	4.70	4.60%	3 1/2s Water '18 to '31..A&O	b	4.75		4 1/2s July 1 1928....J&J			4.75
4s Fund '20-'30 tax ex.J&J	b	4.35		Haverhill—4s 1927....J&D	94			4s g Water & Lt '28...A&O			4.75
Bath—4s Ref 1941.....J&D	b	4.50		Holyoke—4s gold 1927..J&J	94			4s Water & Lt 1938...A&O			4.75
Belfast—1918.....F&A	99			3 1/2s Dec 1918-1932..J&D	b	4.75		Duluth Ind School Dist—			
Biddeford 4s '19-'35.....M&N	b	4.80	4.60%	Lawrence—4s 1924....J&J	96			5s May 1923....M&N			4.80
Cumberland Co 3 1/2s '21	97			4s Mch 1 1919-1922..M&S	b	4.75		4 1/2s Feb 1 '40 op '30..F&A			4.80
Gardiner Water District—				Leominster—4s g 1926..A&O	94			4s 1934 opt 1924...A&O			4.80
4s Jan 1934.....J&J	92			Lowell—4s Water 1920..M&N	97 1/2			Hennepin County—			
Kennebec Water District—				Lynn—4s July 1927....J&J	94			4 1/2s Ct H Apr 1924..A&O			4.80
3 1/2s g 1920 & 1925....M&N	b	4.80		3 1/2s April 1 1932....A&O	88			Kochelching Co 5s '10-'33 J&J	b	5.50	5 1/4%
Kittery Water District—				Malden—4s 1924....M&N	95			5 1/2s Ditch 1921-1935..J&J			5.10
5s Jan 1919 to 1938....J&J				3 1/2s Water July 1 1924..J&J	93			Minneapolis—			
Lewiston—				Marlborough—4s July '26 J&J	94			4 1/2s Impt 1918-1920..J&J	b	4.90	4.75%
4s Oct 1927.....A&O	93			Medford—				4 1/2s 1921-1925....J&D	b	4.90	4.75%
Portland—				4s Feb 1930....F&A	93			4 1/2s 1920-1925	b	4.90	4.75%
4s Aug 1 1929.....F&A				Melrose—4s June 1924..J&D	94			4 1/2s g July 1920....J&J			
4s City Hall 1926 to '45 A&O				Methuen—4s 1928....F&A	91			4 1/2s Mich 1919-'37..M&S	b	4.90	4.75%
4s High Sch 1937				Middlesex County—				4s School Jan 1927....J&J			4.80
3 1/2s g Ref July 1922..J&J	93			4s 1918 to 1924....J&D	b	4.75		4s May 1 1927....M&N			4.80
Portland Bridge District—				Milton—3 1/2s '18 to '32..F&A	b	4.75		4s School Jan 1 1935..J&J			4.80
3 1/2s July '18 to '39..M&S	b	4.40	4.30%	New Bedford—				4s Improv'mt 1937....J&J			4.80
Portland Water District—				4s Water Apr 1 1926..A&O	94			4s Improv'mt 1942..J&D			4.80
4s Funding 1928.....J&D				4s Sewer 1918-41 (tax-exempt)....M&N				4s 1944.....A&O			4.80
Saco 4s Apr 1939.....A&O	b	4.70		3 1/2s 1923....F&A	93			3 1/2s School Jan 1 '29..J&J	b	4.90	4.75%
Washington County—				Newburyport—				3 1/2s Water Wks '32..J&J	b	4.90	4.75%
4s 1928 opt 1923.....J&J	95			3 1/2s Water '18 to '34..J&D				Ramsey Co—			
Waterville—4s g July 1 1927	92			4 1/2s 1920-20..A&O				3 1/2s May 6 1921....M&N			4.75
3 1/2s Sept 1935.....M&S	94			Newton—				Red Lake Co—5 1/2s '20..A&O			
MARYLAND											
4s 1926 to 1928				4s Water Aug 1935..F&A	91			4 1/2s July 1935....J&J	b	4.90	4.70%
4s 1928 opt 1923.....J&J				3 1/2s Water Dec 1926..J&D	90			4 1/2s Park June 1 1943..J&D	b	4.90	4.70%
4s Jan 1 1929.....J&J				4s July 1918 to 1919..J&J	99			4 1/2s Sewer July 1 '43..J&J	b	4.90	4.70%
4s 1918-1929.....F&A				Springfield—				4 1/2s Water Aug 1 '43 F&A	b	4.90	4.70%
4s Roads 1919-1930.....F&A				3 1/2s gold 1918....J&J	85 1/2			4 1/2s Nov 1 1931....J&J			4.80
3 1/2s July '18 to '39..J&J				3 1/2s School 1935....J&J	85 1/2			4s Ref March 1 1939..M&S			4.80
3 1/2s Roads 1923 to 1928				3 1/2s Sewer 1930....J&D	83 1/2			4s Sewage July 1 '39..J&J	b	4.90	4.70%
Annapolis 4 1/2s W'W '42 A&O				Taunton—4s 1927....J&D	94			4s March 1 1940....M&S	b	4.90	4.70%
Baltimore—				3 1/2s Sewer Dec 1 '30..J&D	87			3 1/2s April 30 1922..M&N	b	4.90	4.70%
4 1/2s Mar 1 1919-55..M&S	b	4.50	4.40%	Wakefield—				South St Paul 5 1/2s '33 J&J			4.80
4 1/2s Mar 1 1955....M&S	b	4.50	4.40%	4s Water 1918-1933..A&O	94						
4s Nov 1 1920.....M&N	92 1/2	94		Waltham—							
4s Water 1926.....M&N	92 1/2	94		3 1/2s July 1920....J&J	97						
Aug 1 1951.....F&A	92 1/2	93		Watertown—4s '18-'34..J&J	95						
Annex 1954.....J&D	92	93		Winchester—							
4s Parks 1955.....M&N	92	93		4s Sewer Dec 1 '18-'24..J&D	97						
4s Mch 1 1961.....M&S	92 1/2			Worcester—4s 1922....A&O	97 1/2						
4s Aug 1 1961.....F&A	92	93		4s Jan 1 '23 (tax-exempt)....J&D	b	4.50					
3 1/2s July 1 1930.....J&J	90	93		3 1/2s April 1 1922....A&O	95						
3 1/2s Imp 1940.....J&J	80	90									
3 1/2s March 1945.....M&S	85	90									
3 1/2s Refunding 1952.....J&J	84										
3 1/2s Sewage Imp '80..A&O	78										
3 1/2s Jan 1 1927.....J&J	84										
Cumberland 4 1/2s W'W '41 A&O											
4s Water 1923.....F&A											
Frederick—											
4s 1918 opt 1903.....J&J											
MASSACHUSETTS											
4 1/2s May 1919-1922..M&N				MICHIGAN (See foot note e)							
4s 1918-52 (tax exempt) Var.	95			Alger Co—5s Road '22..F&A							
3 1/2s Oct 1918.....J&J	98 1/2			Ann Arbor School District—							
3 1/2s gold Nov 1923....M&S	95			4s Sept 1 1935.....A&O							
3 1/2s g July 1 1935.....J&J	89			Battle Creek—							
3 1/2s Water 1942.....J&J	82 1/2			4s City Hall 1927-'36..F&A							
3 1/2s g July 1944.....M&S	85			4s 1920.....M&S							
3s April 1 1929.....A&O	84			4s 1934.....J&J							
3 1/2s May 1929.....M&N	84			4s 1934.....J&J							
3s Met Sewerage 1936..M&S	78			4s 1934.....J&J							
3 1/2s g July 1 1939.....J&J	76			4s 1934.....J&J							
3 1/2s g Water Jan 1 1941.....J&J	76			4s 1934.....J&J							
Arlington—4s Water '23 J&J	97			4s 1934.....J&J							
Attleborough—4s 1924..J&J	96			Calhoun Co—							
3 1/2s March 1935.....M&S	85			4s 1934.....J&J							
Beverly—				4s 1934.....J&J							
4s Sewer 1919-36.....A&O	b	4.70	4.60%	Detroit—							
Boston—				4s Sewers Apr 1 '22....A&O	b	4.75	4.60%	MISSOURI			
4 1/2s Tun 1960 tax ex..A&O	93			4s March 1 1944....M&S	b	4.75	4.60%	3 1/2s CapBldg '18-'25 op..J&J	b	4.50	4.30%
4s Water 1919.....A&O	98 1/2			4s School 1946....M&N	b	4.75	4.60%	Kansas City—			
4s Park 1920.....J&J	97 1/2			4s Park 1930....M&S	b	4.75	4.60%	4 1/2s July 1 1933....J&J	b	4.75	4.60%
4s July 1938.....J&J	89 1/2			4s 1934.....J&J				4 1/2s July 1 1933....J&J	b	4.75	4.60%
4s Apr 19-37 (tax-ex) A&O	94	96		4s 1934.....J&J				4 1/2s Ref Dec 1923-23..Feb			
4s 1918-1939 (tax-ex) A&J	93 1/2	95 1/2		4s 1934.....J&J				4 1/2s Market House '24..J&J	b	4.75	4.60%
4s Tunnel & Sub '48..J&D	80 1/2			4s 1934.....J&J				4s Water 1924....J&J	b	4.75	4.60%
4s Sub 1957 tax ex.....A&O	87 1/2	90		4s 1934.....J&J				4s Park & Bouil 1924....J&J	b	4.75	4.60%
4s Sub 1958 tax ex.....J&J	87 1/2	90		4s 1934.....J&J				4s Sept 1 1930....M&S	b	4.75	4.60%
4s Tun & Sub 50% tax ex..J&J	87			4s 1934.....J&J				4s Park & Bouil 1924....J&J	b	4.75	4.60%
3 1/2s Imp Sew 'age '97.....J&J	97 1/2			4s 1934.....J&J				4s Sept 1 1933....J&J	b	4.75	4.60%
3 1/2s June 1 1923.....J&D	93 1/2			4s 1934.....J&J				4s 1934.....J&J			
3 1/2s June 1 1924.....J&D	93			4s 1934.....J&J				4s 1934.....J&J			
3 1/2s June 1 1932.....J&D	87 1/2			4s 1934.....J&J				4s 1934.....J&J			
3 1/2s June 1 1934.....J&D	86 1/2			4s 1934.....J&J				4s 1934.....J&J			
3 1/2s July 1 1935.....J&J	86			4s 1934.....J&J				4s 1934.....J&J			
3 1/2s June 1 1943.....J&D	83			4s 1934.....J&J				4s 1934.....J&J			
3 1/2s June 1 1944.....J&D	82 1/2			4s 1934.....J&J				4s 1934.....J&J			
3 1/2s July 1 1945.....J&J	82			4s 1934.....J&J				4s 1934.....J&J			
3s Jan 1 1921.....J&J	95</td										

Bonds	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Cascade Co—4s '21 op' 11 J&J	4.90			Hudson Co. (Concluded)				NEW YORK (Concluded)			
Custer Co—6s '25 op '15 J&J	4.90			4s County Bldgs '46. F&A				Albany 6s 1919 to '19. M&N			4.50
Deer Lodge Co 4s '19 op '09 J&J	4.90			4s gold Ref 1935. F&A				4s Water 1918-34. M&N			4.50
Great Falls 6s 1918—J&J	4.90			3 1/2s Bridge '10 to '20. A&O				4s Oct 1933. A&O			4.50
4s 1923 option 1914. J&J	4.90			Irvington 5s School '63. J&D	98	100		4s Water 1932. M&N			4.50
Great Falls Sch Dist No 1—				Jersey City—				4s 1918-1954. J&D			4.50
4s 1925 option 1916. M&S	4.90			5s gold assess 1924. M&N	b	4.80	4.70%	4s Park 1920 to '30. M&N			4.50
Helena 5s 1931 opt 1916 J&J	5			5s Water June 1 '21. J&D	b	4.80	4.70%	4s High Sch 1919-31. F&A			4.50
Helena S D No 1 4 1/2s '22 J&J	5			4 1/2s Refunding 1928. J&J				3 1/2s Pub Imp 1919-24 F&A			4.50
Jefferson Co 4 1/2s '18-'19 J&J	5			4 1/2s School 1945. J&J	b	4.80	4.70%	Albany Co—3 1/2s '18-25 F&A			4.50
Kalispell 6s 1933—J&J	5			4 1/2s Water 1961. A&O				3 1/2s Aug 1 1925. F&A			4.50
Lewis & Clark County—				4 1/2s Sch Mch 1961. M&S	b	4.80	4.70%	4 1/2s 1936-1937-1938. M&N			4.50
5 1/2s C H '18 to '19. J&J	5			4 1/2s Park Mch 1961. M&S	b	4.80	4.70%	Auburn 4 1/2s Dec 6 '18-31 J&D			4.60
Lincoln Co 5s '32 op '27. J&J	5			4s Water 1932. A&O	b	4.80	4.70%	4s Water May '19-'25 M&N			4.60
5s Fund '31 op '21 J&J	5			4s 1935. J&D				4 1/2s 1925-1934. F&A			4.60
Missoula 4 1/2s '24 op '14 J&J	5			4s Refunding 1949. F&A	b	4.80	4.70%	4s Sew Disp '22-36. F&A	b	4.754	60%
Missoula County—				3 1/2s Refunding 1920. J&D	b	4.80	4.70%	3 1/2s Bridge 1935. F&A	b	4.754	60%
4s Ref 1921 opt 1911. F&A				Kearny 4 1/2s 1936. F&A	b	5%	4.90%	Broome County—			
Phillips Co—				4 1/2s April 1962. A&O	b	5%	4.90%	5s Hospital 1919-33. M&S	b	4.60	4.55%
5s Ref Dec 1935 op '33 J&J	5			Lodi—5s 1919-1947. J&J				5s Brooklyn—d—5s 1924. J&J			4.80
Yellowstone County—				Long Branch 5s 1943. M&N				5s Bridge 1919. J&J			4.80
5s Ref 1918 op 1908. J&J	5			4s June 1 1935. J&D				4s School 1920. J&J			4.80
NEBRASKA				Mercer Co—4 1/2s 1933. J&J				3 1/2s April 1919 to 1937. J&J			4.80
Douglas Co—4s '18-'23 A&O				4s Road 1933. J&D				3 1/2s July 10 1925. J&J			4.80
3 1/2s 1922. J&J				3 1/2s April 1941. A&O				3 1/2s gold 1927. J&J			4.80
Grand Isl 4 1/2s '25 op '10 J&J				4 1/2s Imp 1919-'32. A&O				3 1/2s July 10 1934. J&J			4.80
Lincoln—4 1/2s '18 to '19 F&A	4.80			Montclair 4 1/2s Sch '41. A&O	b	4.90	4.80%	3 1/2s gold 1936. J&J			4.80
4 1/2s Ref '20 to '29 op '20 F&A				4 1/2s H. Sch Blgs '44. J&D	b	4.90	4.80%	3s Bridge 1925. J&J			4.80
4s Ref 1919 op 1900. M&S	4.80			3 1/2s School 1932. J&J	b	4.90	4.80%	Buffalo—7s 1924 & 1925 J&J			4.60
Lincoln School District—				Morris Co—4s '33 op '05 J&J				6s Parks Jan 1 1924. J&J			4.60
4 1/2s 1924 op 1909. M&N	4.80			4 1/2s 1942 op 1922. J&J				4 1/2s Nov 15 1933. M&N	98		
Omaha 4 1/2s 1919-21. M&N	4.80			Morristown 4 1/2s '18-42 J&D				4 1/2s Sch Nov 15 '18-33 M&N	98		
4 1/2s Renewal 1924. J&J	4.80			4 1/2s Dock 1959. F&A	b	4.80	4.65%	4 1/2s June 15 1944. J&D 15			4.50
4 1/2s Mar 1 1932. M&S	4.80			4 1/2s June 1 1960. F&A	b	4.80	4.65%	4 1/2s Feb 15 '32 op '32. F&A			4.50
4 1/2s Refunding 1934. J&J	4.80			4 1/2s Sch Dec 1 '45. J&D	b	4.80	4.65%	4s School Aug 1 1929. F&A			4.50
4 1/2s W W Dec 15 '41. J&J	4.80			4s Refunding 1923. M&S				4s Serial 1918 to '29. F&A			4.50
Omaha S D 4 1/2s 1928. J&J	4.80			4s Sch House 1959 op 1949	b	4.80	4.65%	4s June 15 1918-30. J&D			4.50
4 1/2s July 1931. J&J	4.80			4 1/2s PasValSaw '61op '51 J&D	b	4.80	4.65%	4s June 15 1980. J&D			4.50
4s Jan 1919. J&J	4.80			3 1/2s 1929. J&D	b	4.80	4.65%	3 1/2s Park Reg 1927. F&A			4.50
So Omaha 4 1/2s '24 op '09 J&D	4.80			4 1/2s Track Elev '54. F&A	b	4.80	4.65%	3 1/2s Water 1918-35. M&S			4.50
South Omaha SD—5s '23 J&J				4 1/2s Vallsburg '54. J&J	b	4.80	4.65%	Elmira—is 1938. M&S			4.60
5s Dec 1929. J&D	4.80			New Brunswick 4 1/2s '22. M&N	b	4.90	4.80%	4 1/2s Water 1918-1945 A&O			4.60
4 1/2s Aug 1 1919-'57. F&A				4 1/2s June 1919-21. J&J	b	4.90	4.80%	3 1/2s Redemp '18 to '21 J&J			4.60
North Bergen 5s 1941. J&D	5			No Plainfield 5s 1918-1954. J&D				Erie Co 4 1/2s '18-'36 tax-ex J&J			4.50
No Plainfield 5s 1918-1954. J&D				Nutley 5s 1933. J&D				d'farRockaway 5s '18-'21 J&J			4.50
Ocean City—5s 1944. F&A				Ocean City—5s 1944. F&A				Franklin Co 4 1/2s '31-'40 M&S			4.50
Orange—5s 1923 to '32. J&J				Orange—5s 1923 to '32. J&J	b	4.95	4.70%	Fulton—3.40s 18 to '29 J&D			4.60
5s Water 1938. F&A				5s Water 1938. F&A	b	4.95	4.70%	Geneva—is Water '26 A&O			4.60
5s Sewer '18 to '21. A&O				4 1/2s Sewer '18 to '21. A&O	b	4.95	4.70%	Glen Falls—4 1/2s ref sewer			
Paterson—5s 1919-'22 A&O				4 1/2s School 1943. J&D	b	4.95	4.70%	Aug 31 1918-1928. F&A			4.50
Nashua—5s 1923. A&O				4 1/2s Sch House 1934. J&D	b	4.95	4.70%	Haverstraw 4.12s '18-'37 M&S			4.60
Pembroke 4s '24-'34. F&A				4 1/2s School 1942. J&J	b	4.95	4.70%	Hempstead—d—4s 1923. J&J			4.60
Portsmouth 4s 5s '23 '24. J&D				4 1/2s Ref 1944. M&N				Herkimer—4 1/2s '18-'27 M&N			4.60
4s Ref Water 1932. J&J				4 1/2s 1918 to 1920. F&A	b	4.85	4.80%	Hornellsville—3 1/2s '21. F&A			4.60
Rochester—4s 1922. J&D				Passaic Co—4 1/2s '20-'24. J&J				Hudson—is Wat '18-'22 July			4.60
Somersw'th—4s 1918. A&O				Paterson—5s 1919-'22 A&O				4 1/2s High Sch '25-'32 A&O			4.60
1924-1944. M&N	0.735			4 1/2s Oct 1 1942. A&O	b	4.80	4.70%	Ithaca 4.30s '27 op var. J&J			4.60
4 1/2s Funding 1945.				4 1/2s Feb 1 1945. F&A	b	4.80	4.70%	4 1/2s Ref Water 1942. J&J			4.60
Belleville B D 5s '27-'44 M&N				4 1/2s N C Hall '23 to '32. J&J	b	4.80	4.70%	Jamestown 4s Mch 20 '43. A&O			4.60
Bergen Co 5s Dec 1 '19. J&D	4.80			4 1/2s School '38. F&A				Kings Co 4s May 1 '18-'44			4.60
5s Dec 15 1918-1953 J&D 15				4 1/2s Funding '18-'27 A&O	b	5%	4.90%	Kingston 3 1/2s '19-'36. A&O			4.60
4 1/2s 1918-1939. A&O	4.80			Plainfield—4s '18 to '34 J&D				4 1/2s 1919-1925. A&O			4.60
4 1/2s Aug 1918-1938. F&A				4 1/2s School 1950. M&N				Long Island City—d			
4 1/2s 1918-1944. M&N				4 1/2s Water 1921-'40. M&N				4 1/2s 1918 to 1923. M&S			4.80
4 1/2s Funding 1945.				4 1/2s Water 1943. A&O	b	4.80	4.65%	4 1/2s Water Sep 1 1920. M&N			4.80
Bayonne—5s Fund 1928 J&J	4.80			4 1/2s Fund 1934. A&O	b	4.80	4.65%	3 1/2s Wat May 1 '20. M&N			4.80
4 1/2s Refunding 1931. J&D				4 1/2s Sch 1919-38. J&D	b	4.80	4.65%	4 1/2s June 1919-29 J&J			4.70
4 1/2s Jan 1 1933. J&J				4 1/2s Sch Nov 1 1929. M&N	b	4.80	4.65%	4 1/2s Ref 1922-28. M&S			4.70
4 1/2s Floating Debt 1928 J&D				Union Co 4 1/2s 1937. M&S				4 1/2s Court House '30 M&S			4.70
Belleville—5s Fund				4 1/2s 1942. M&S				4 1/2s Newburgh 4 1/2s '19-'34 F&A			4.60
1924-1944. M&N				4 1/2s Oct 1 1942. A&O				4 1/2s New Rochelle 4 1/2s '10-'22 M&N	b	4.65	4.60%
4 1/2s 1918-1945.				4 1/2s 1943. F&A				4 1/2s Mum Imp '19-'35 M&N			4.60
4 1/2s 1918-1938. A&O				4 1/2s 1944. F&A				4 1/2s 1919-1930. M&N			4.60
4 1/2s Water 1944. A&O				4 1/2s Ref 1953 op 1933. J&J				4 1/2s 1918 to 1933. J&D			4.60
4 1/2s Paying 1929. M&N				4 1/2s Dec 16 '52 op '22. J&D				4 1/2s June 1965. J&D	94	94	94
4 1/2s Camden Co 4 1/2s 1933. F&A				4 1/2s Highway 1929 op 1910. M&N				4 1/2s June 18-'30. J&D	b	5%	4.80%
4 1/2s Jan 1944.				4 1/2s Fund 1939 op 1919. M&S				4 1/2s (old) May 1957. M&N	94	94	97
4 1/2s Doch 1930. A&O				4 1/2s Highway 1921-1944. J&J				4 1/2s (new) Nov 1957 M&N	94	94	97
4 1/2s School 1943. A&O				4 1/2s Highway 1938-1943. F&A				4 1/2s Corp stock 1967. J&J			
4 1/2s Paying 1929. M&N				4 1/2s Highway 1929 op 1910. M&N				4 1/2s 1940 op 1930. M&S	88	88	88
4 1/2s Camden Co 4 1/2s 1933. F&A				4 1/2s Fund 1939 op 1919. M&S				4 1/2s 1940 op 1930. M&S	88	88	88
4 1/2s 1944.				4 1/2s Highway 1921-1944. J&J				4 1/2s Mch 1 1962. M&S	88	88	88
4 1/2s Cape May—5s 1934. J&D				4 1/2s Highway 1929 op 1910. J&J				4 1/2s Mch 1 1964. M&S	88	88	88
4 1/2s 1919-1952. M&S				4 1/2s Bernalillo Co 6s '22 op '12 J&D				4 1/2s Apr 1 1968. A&O	88	88	88
4 1/2s East Orange 4 1/2s '25-45 F&A	b	4.854	4.70%	4 1/2s 1931 op 1921. J&D				4 1/2s Various 1938. M&N	88	88	88
4 1/2s 1934.				4 1/2s SocorroCo 4s '41 op '21. A&O				4 1/2s Various 1955. M&N			
4 1/2s 1934. A&O	b	4.854	4.70%	4 1/2s Highway 1963. M&S	105	107		4 1/2s Nov 1958. M&N	85	85	85
4 1/2s Water 1933. J&D				4 1/2s Canal 1964. J&J	100	104		4 1/2s May 1959. M&N	85	85	

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	
Onondaga Co 3s '18-'29 J&J b	4.80	4.80%	—	OHIO (See <i>foot-note*</i>)				Toledo—4 1/2s 1919—A&O			4.50	
4 1/2s 1919-'26 J&J b	4.80	4.80%	—	*Akron—5s 1923—M&S	4.80	4.80	—	*4 1/2s Gen Imp Sept 15 '20			4.80	
Orange Co 3 1/2s '19-'24 Feb 1			4.00	*5s '19-'20 '24 & '28 Var	4.85	4.85	—	*4 1/2s Sept 1 1928—M&S			4.80	
Ossining—4 1/2s '18-'42 M&S			4.60	*5 1/2s W W 1924—M&S	4.85	4.85	—	4 1/2s Bdge '23 '33 & '38 F&A			4.40	
Oswego 4 1/2s '20-'29 M&N			4.60	*4 1/2s WW Dec 31 '18-'37 D31	4.85	4.85	—	4s 1928—A&O			4.40	
3 1/2s 1919-'22 A&O			4.60	4s W W 1942—A&O	4.25	4.25	—	4s Park July 1 1942 J&J			4.40	
Penn Yan 4.35s '18 to '31 Oct			4.60	Alliance 4 1/2s '27-'32 J&D	4.50	4.50	—	3 1/2s Refunding 1930 M&N			4.40	
Po'keepsie 4 1/2s '19 '22 F&A			4.60	Ashtabula Co 4 1/2s '24 Bridge			—	Toledo Sch Dist—4s '23 to '29			4.40	
3 1/2s 1918 to 1930 M&S			4.60	Oct 15 '19 Oct 1 '23 A&O	5	5	—	Warren Co 5s 1929-'34 M&S			4.40	
Putnam Co 4 1/2s '18-'29 F&A			4.60	Butler Co 4 1/2s '21 & '24 J&J	4.40	4.40	—	Youngstown 5s '18-'23 A&O			4.40	
Queens Co—4s 1927 J&D			4.80	*4 1/2s Ft Emerg '21-'31 M&N	5	5	—	*4 1/2s 1919-1957 A&O			4.40	
Richmond Co—4 1/2s '21 J&J			4.80	Cambridge—4 1/2s '19-'34 J&J	4.50	4.50	—	Youngstown School Dist—			4.40	
Rochester—4 1/2s Fdg Apr '44	b 4.65	4.50%	—	*5s Sewer 1923—J&J	101	103	—	*4 1/2s 1944-1947 M&S			4.40	
4 1/2s Jan 15 '33—J&J b	b 4.65	4.50%	—	*5s Sewer 1953—M&S	b 5%	4.80%	—	Zanesville—5s City Hall			4.40	
4 1/2s Municipal 1945 M&S	b 4.65	4.50%	—	*5 1/2s Fund 1919-'37 J&D	b 5%	4.80%	—	& Mkt 1920-'39 M&S			4.40	
4 1/2s Sch 1919-1945—J&J b	b 4.65	4.50%	—	4 1/2s Water Wks '30 M&S			—					
4 1/2s 1910-1936—J&J b	b 4.65	4.50%	—	4s '21, '22, '26 & '27 F&A			—					
4s 1922 to 1927—J&J b	b 4.65	4.50%	—	Canton S D			—					
4s Imp Sch & C '19-'47 J&J b	b 4.65	4.50%	—	*5s Apr 8 1954—A&O 8			—					
4s Jan 1946—J&J b	b 4.65	4.50%	—	*4 40s 1956			—					
4s W W Imp 1947—J&J b	b 4.65	4.50%	—	Cincinnati—4 1/2s '81 '32 J&J	4.80	4.80	—					
3 1/2s Imp July 1 1924 J&J b	b 4.65	4.50%	—	*4 1/2s July 1943—J&J	4.80	4.80	—					
3 1/2s Ref 1933 opt '13 J&J b	b 4.65	4.50%	—	*4 1/2s Park 1953—M&N	4.80	4.80	—					
3 1/2s Bridge Sept 1 '21 J&J b	b 4.65	4.50%	—	*4 1/2s Sewer 1955—A&O	4.80	4.80	—					
Rockland Co—4s '18-'34 M&S			4.60	*4 1/2s Sew Sep 3 1937 M&S 3	98	100	—	Okla City—5s '37 op '22 F&A			5	
3 1/2s Fund '18 to '24 J&D			4.60	4 1/2s Sew Sep 3 1937 M&S 3	98	100	—	5s Water 1936—M&S			5	
Rome 4 1/2s Sept 15 '31 J&J			4.60	4s Aug 1 1934—F&A	4.40	4.40	—	5s Fund Oct 9 '36 A&O 9			5	
Rye—5s Mar 10 '19-'35 M&S			4.60	4s 1941 opt 1921—J&J	4.40	4.40	—	5s Fire Dept 1934—J&D			5	
Saranac Lakes 4 1/2s '28-'36 M&S			4.70	4s Sept 15 1949—M&S	4.40	4.40	—	4 1/2s Sewer 1936—F&A			5	
4 1/2s FireHouse '18 '39 J&J			4.70	3 1/2s g Feb 1937—F&A	4.40	4.40	—	Okla City S D 4s 1933 J&J			5	
Saratoga Springs—			4 1/2s Park 1919-40—A&O	4.70	3 1/2s Ref '56 opt '36 M&N	4.40	4.40	—	Okla Co—4 1/2s '24-'33 J&D			5
Scarsdale 4 1/2s '20-'45 J&D			4.60	3 1/2s Water '45 op '25 F&A	4.40	4.40	—	Payne Co 4 1/2s '20 to '29 A&O			5	
Schenectady 5s '18-'33 J&J			4.60	3 1/2s Ref '52 opt '32 J&J	4.40	4.40	—					
4 1/2s 1910-1931—A&O			4.60	3s Water 1939 op '19 F&A	4.40	4.40	—					
4 1/2s Pub Mkt '19-'30 A&O			4.60	Cinc S D *4 1/2s 1934 A&O 13	4.80	4.80	—					
4 1/2s 1918-1934—J&J			4.60	4s 1936 opt 1906—M&S	4.40	4.40	—					
Schenectady Co 4 1/2s '42 '58 J&J			4.60	3 1/2s 1940 opt 1912 A&O	4.40	4.40	—					
Solvay 4 1/2s 1918-'40—F&A			4.75	Cleveland 5s 1918—A&O	4.80	4.80	—					
Suffolk Co 4 1/2s '24-'32 J&J			4.60	*5s St Impt '18-'19 M&N	4.80	4.80	—					
Syracuse—4s Wat 1920 J&J			4.50	*4 1/2s St Impt Feb 1 '34 F&A	4.80	4.80	—					
4 1/2s 1918-35 Var			4.50	*4 1/2s St Impt Feb 1 '32 F&A	4.80	4.80	—					
4s Refunding 1929—J&D			4.50	*4 1/2s Mch 1949—M&S	4.80	4.80	—					
3 1/2s Water 1928—J&J			4.50	*4 1/2s Fire dep '19-'55 A&O	4.80	4.80	—					
3s Water July 1 1920 J&J			4.50	4 1/2s ClarkAvBdg '42 A&O	4.80	4.80	—					
Tioga Co 5s 1919-30—M&S b	b 4.60	4.55%	—	4 1/2s Bridge 1931—A&O	4.80	4.80	—					
Tonawanda 4 1/2s '19-'42 J&J			4.60	4 1/2s Park 1938—A&O	4.80	4.80	—					
Troy—4 1/2s 1918-1925 J&D			4.60	4 1/2s Pavings 1930—A&O	4.80	4.80	—					
4 1/2s School 1918-31 F&A			4.60	4 1/2s Sew Const '30 A&O	4.80	4.80	—					
4 1/2s 1919-1957 b	b 4.75	4.65%	—	4 1/2s Infirmary 1920—A&O	4.80	4.80	—					
4s Water 1918-1925—J&D			4.60	4s Water 1920—A&O	4.80	4.80	—					
4s Sept 1 1926—			4.60	4s Sewer 1925—J&D	4.80	4.80	—					
3 1/2s Water 1918-36—J&J			4.60	4s Refunding 1927—A&O	4.80	4.80	—					
Utica—4 1/2s 1919-35 M&N			4.50	4s Park 1929—A&O	4.80	4.80	—					
4s 1910—			4.50	4s Park 1931—A&O	4.80	4.80	—					
3 1/2s Nov 1 1918 to '35 Nov			4.50	4s Sewer 1919—M&S	4.80	4.80	—					
Warsaw Union F S D No 10			4.60	4s Park 1924—A&O	4.80	4.80	—					
4 1/2s 1920-1942—Oct			4.70	4s Grade Cross'g '30 A&O	4.80	4.80	—					
Watertown 4 1/2s 1942—J&J			4.60	Cleveland S D *4 1/2s '18-'35	4.80	4.80	—					
4s May 1 1938—M&N			4.60	4s 1922—	4.80	4.80	—					
3 1/2s Sewer '19 to '27 M&N			4.60	4s July 1 1932—J&J	4.80	4.80	—					
West Seneca 5s '18-'38 A&O			4.75	Clifton (in Cincinnati)—			—					
Westch'r Co 3 1/2s '27 & '28 J&D b	b 4.75	4.60%	—	*4 1/2s Water 2d ser '23 A&O	4.80	4.80	—					
4 1/2s Co Bldg 1927-44 A&O b	b 4.75	4.60%	—	Columbus—4 1/2s Sew '21 M&S	4.80	4.80	—					
4 1/2s Co Bldg 1920-59 M&S b	b 4.75	4.60%	—	4s Dec 1 1927—J&D	4.80	4.80	—					
4s 1930 to 1935—F&A b	b 4.75	4.60%	—	4s Sewer '33 opt '13 M&S	4.80	4.80	—					
4 1/2s San Sew '33-'52 J&J b	b 4.75	4.60%	—	4s Wat-W '45 op '20 '28 M&S	4.80	4.80	—					
White Plains—4 1/2s '28-'38 F&A b	b 4.80	4.70%	—	3 1/2s 1932 opt 1912 J&J	4.80	4.80	—					
4 1/2s Water 1931—A&O b	b 4.80	4.70%	—	Columbus S D 4s 1926 M&S	4.80	4.80	—					
4 1/2s Fund '21 & '22 J&D b	b 4.80	4.70%	—	3 1/2s March 1 1923 M&S	4.80	4.80	—					
4s Refunding 1922—A&O b	b 4.80	4.70%	—	Cuyahoga Co—5s '19-'20 A&O	4.80	4.80	—					
Wolcott 4 1/2s July 15 '42 J&J			4.80	*5s Bridge 1918-27 A&O	4.80	4.80	—					
Yonkers—4 1/2s '25-'35 M&S			4.80	*5s Ref 1920-1939 A&O	4.80	4.80	—					
4 1/2s Water '19 to '22 A&O			4.80	4s Ref 1918 to 1926 A&O	4.80	4.80	—					
4 1/2s Mar 1 '27-'36 A&O			4.85	4s 1918-1941—A&O	4.80	4.80	—					
4 1/2s Mar '19 to '24 F&A			4.80	*Dayton—5s 1923 '22 M&N	4.80	4.80	—					
4 1/2s April 1 1923-27 J&J			4.80	*5s W W Imp 1944-J&D b	b 5.10	4.75%	—					
4s April 1 1923-27 J&J b	b 4.80	4.60%	—	4 1/2s 1945—F&A	4.85	4.85	—					
NORTH CAROLINA			101	4 1/2s W W Imp 1945—F&A	4.85	4.85	—					
Construction 1919 A&O	100	100	—	*4 1/2s W W Imp 1946 J&D b	4.85	4.85	—					
Refunding 1950—J&J	97	97	—	*4 1/2s Bdge 1933-1939 A&O	4.85	4.85	—					
Building 1951—J&J	98	98	—	Dayton S D 4s 1920—M&S	4.80	4.80	—					
Ashville 5s Ref 1941—J&J			5	East Liverpool—is '40 J&J	4.80	4.80	—					
5s School 1943—J&J			5	Elyria 4s 1918 to 1923 F&A	4.80	4.80	—					
5s Street 1920-1938 F&A			5	Findlay City S D	4.80	4.80	—					
4 1/2s April 1922—A&O			5	*5s 1918-1927 J&J	4.80	4.80	—					
Buncombe Co 5s '18-'20 J&D			5	Fostoria—is 1925 M&S	4.80	4.80	—					
4 1/2s Funding 1930—M&S			5	*5s W W Imp '19-'40 M&S	4.80	4.80	—					
6s Bdgl '28-'37—A&O			5.15	Franklin Co 4s '19-'25 M&S	4.80	4.80	—					
Charlotte 5s St & Sew '29 J&J			5	*5s Fl-Emerg '20-'29 M&S	4.80	4.80	—					
4 1/2s Water Mar 1935 J&J			5	Gallipolis 4s Aug 23 '20 F&A	4.80	4.80	—					
4 1/2s Water Oct 1 '41 A&J			5	Hamilton 4 1/2s 1919—M&N	4.80	4.80	—					
4 1/2s School Oct 1 '41 J&J			5	Hamilton Co 4 1/2s '43 F&A	4.80	4.80	—					
4 1/2s July 1 1942—J&J			5	4 C H J Ne 36 op '18 J&D	4.80	4.80	—					
Durham—4 1/2s Sew & Lf '41 J&J			5	Ironton *4 1/2s W W 1936	4.80	4.80	—					
4 1/2s Fund 1921 to 1940			5	Lakewood 4 1/2s '21-'39 A&O	4.80	4.80	—</td					

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
Schuylkill Co 3s '21 opt. J&J	b 4.25	4.10%	--	Nashville (Concluded)—				Newport News 4 1/2s '48 J&D			5
Scranton 4 1/2s '18-'41. F&A	b 4.50	4.35%	--	5s Sch 1918-1945... J&D	4.90			4 1/2s Feb 1953... F&A			5
As 1918-1937... M&S	b 4.50	4.35%	--	4 1/2s Sewer 1923... A&O	4.90			48 Street Nov 1 1941 M&N			5
As 1920-25-30-35... A&O	b 4.50	4.35%	--	4 1/2s Street 1935... J&J	4.90			Norfolk—5s Ren 1923 J&D	b 5 1/2%	4.80%	--
Scranton S D 4s 1918-'23				4 1/2s Trunk Sew 1940. J&J	4.90			4 1/2s Munic Impt '42 M&S	b 5 1/2%	4.80%	--
'28-'33... A&O	b 4.50	4.35%	--	4 1/2s High Sch 1940... J&J	4.90			4 1/2s Renewal 1941... A&O	b 5 1/2%	4.80%	--
3 1/2s 1918-1932... F&A	b 4.50	4.35%	--	4s (Tenn C RR) '24 M&N	4.90			4 1/2s Imp July 1940... J&J	b 5 1/2%	4.80%	--
Uniontown 4s 23 tax-ex-M&N				4s Sewer 1927... J&J	4.90			4s July 1 1932... J&J	b 5 1/2%	4.80%	--
Wash'n Co 4 1/2s '21-'34. M&S	b 4.40	4.25%	--	4 1/2s Water 1928... J&J	4.90			4s Water Oct 1 1934. A&O	b 5 1/2%	4.80%	--
As 1924-1933... M&S	b 4.40	4.25%	--	Putnam Co 4 1/2s 1941 July 1	5			4s Impt March 1936. M&S	b 5 1/2%	4.80%	--
Wilkes-Barre 3 1/2s '19-'29. F&A	b 4.75	4.50%	--	Robertson Co 4 1/2s 1941 J&J				Petersburg 4 1/2s 1952. A&O			5
As 1919 to 1935... J&J	b 4.75	4.50%	--	Shelby Co—4 1/2s Sch '41 J&J	4.90			Portsmouth—4 1/2s 1940 F&A			5
4 1/2s Imp Ser I '22 '38A&O	b 4.75	4.50%	--	4 1/2s Court House 1955 J&J	4.90			4 1/2s Imp Oct 1 1942. A&O			5
4 1/2s 1931-1940... J&J	b 4.75	4.50%	--					4 1/2s Sch & Sew 1938. J&J			5
4 1/2s Imp 1940-1945... J&J	b 4.75	4.50%	--					Richmond 5s '20 to '22. J&J			4.70
Wmsport 3 1/2s '29 op '09 M&S	b 4.50	4.35%	--					4 1/2s Pub Imp 1949... J&J			4.70
York 4 1/2s 1924-1943... F&A	b 4.40	4.25%	--					4s 1920 to 1930... J&J			4.70
York Co 3 1/2s 1918-32. M&N	b 4.50	4.35%	--					4s 1938 to 1943... J&J			4.70
								4s 1924... J&J			4.70
								Roanoke 4 1/2s Ref 1936. J&J			5
RHODE ISLAND											
4 1/2s Chart Inst 1965... M&S				Austin 5s 1918-1942... J&J	5						
3 1/2s gold S H 1934... J&J				5s Sch Brg & Hos '52 op '32 J&J	5						
3s State H July 1938... A&O				4 1/2s Ref 1918-1946 J&A	5						
Bristol—3 1/2s 1930... M&S	88			Beaumont 5s '52 op '32. A&O	98						
E Provld'ca June 15 '47 J&D	91			5s Water Works 1954. M&S	98						
Johnston 4 1/2s 1920, 1925,				4s 1942 opt 1922... J&D	98						
1930, 1935, 1940... M&N				Cleburne 5s WW '52 op '32 J&J	5						
Lincoln—4 1/2s 1928... A&O	95			Dallas—							
Newport—4 1/2s '19-'39. M&S	b 4.70	4.60%	--	5s June 1 1931... J&D							
As gold 1927... F&A	b 4.70	4.60%	--	5s Aug 1928... F&A							
As May 15 1948... M&N	b 4.70	4.60%	--	4 1/2s Sch 1919-1952 M&N							
4 1/2s g High Sch 1954 J&D	b 4.70	4.60%	--	4s Water '19 to '49... M&N							
Pawtucket—4 1/2s 1950... J&J				4s School 1918-'51 J&J							
4 1/2s Sewer 1952... J&D				5s Vlad & Bdg Feb 19							
4 1/2s Water 1937... M&N				1954 op 1924... Apr 10							
3 1/2s 1922... J&D				El Paso 5s W WPurch '50. A&O							
Providence—4s 1921... J&J	96 1/4			5s Fund 1951 op '31. M&S							
4s gold April 1927... A&O	93			5s School 1955 op '35 J&J							
As May 1 1944... M&N	87			5s Aug 1948... F&A							
As Jan 1 1945... J&J	87			4 1/2s Refund 1920... J&J							
As July 1956... J&J	85			4 1/2s St Imp '48 op aft '28 J&J							
3 1/2s Sch & Br 1929. M&N	88			4 1/2s Sch '48 op aft '28 J&J							
3s Sew & Imp 1929... M&N	83 1/4			4 1/2s Sch '49 op aft '29 J&D							
Westerly—4s 1927... M&S	93			4s Refunding 1941... J&J							
3 1/2s Water Feb 1929. F&A	90			Galveston—							
Woosocket 4 1/2s Fd '41 J&D				5s Lim debt 1932-1936 J&J	97	99					
4 1/2s Funding 1944... M&N				5s Grade Rais 1944... A&O	97	99					
4s Funding 1941... J&D				5s School 1918-1954 M&S	55 1/4%	5%					
4s Funding 1947... A&O				5s Wat & Sew 1919-34 M&S	55 1/4%	5%					
3 1/2s Wat May 1 '31. M&N				5s 1919-1956... A&O	55 1/4%	5%					
				4 1/2s Grad & C '48 op '28 J&J	55 1/4%	5%					
				4 1/2s Grado '49 op '29 A&O	55 1/4%	5%					
SOUTH CAROLINA				Galveston County—							
4 1/2s Blue 1928... J&J	101	103		5s Bd Apr 10 '51 op '31 A&O	98	100					
4s Refund 1952 op '32 J&J	97	98		Harris Co 5s '47 op '17 A&O							
Charleston—5s Oct 1922 A&O	100	102		Houston 5s Comp '18... J&J							
4 1/2s 1928... A&O	99	100		5s Sew Nov 15 1939. M&N							
4s Sewer 1929... A&O	95	96		5s Ref Oct 18 '41 op '31 A&O							
4s Ref Mch 1 1941... M&S	104	105		5s Mun Imp '26-'56. F&A							
4s Water 1945... J&J	97	100		4 1/2s Sept 1918-1952 M&N							
Greenville—5s 1940... J&J				4 1/2s Oct 26 '38 op '28 A&O							
5s Street 1942... J&J				San Antonio 5s '82 '18 op '07 J&J							
Greenville Co 4 1/2s '40-'55 J&J			5%	5s Sept 1918-'53... M&S							
Richland Co 5s 1933... J&J	101	102		Port Arthur 5s 1918-56 M&S	98	100					
Rock Hill 5s 1951 op '31 J&J	100	102		5s Nov 1 1934... M&N							
Spartanburg—4 1/2s '35. A&O	95	97		5s Sewer 1937... J&J							
				5s Water-Wks 1942... J&J							
				4s Jan 1 1931							
SOUTH DAKOTA											
Aberdeen—5s '18-'21... A&O											
4 1/2s Sewer Jan 1932... J&J											
Sioux Falls 5s 1931... J&D											
Sioux Falls S D 5s 1935. A&O	4.90										
TENNESSEE											
4 1/2s July 1 1918-67... J&J	b 4.90	4.75%	--	4 1/2s Capitol Bldg 1934... J&J	b 4.80	4.70%	--				
4 1/2s Ref 1918-1955... J&J	b 4.90	4.75%	--	4 1/2s Capitol Bldg 1935... A&O	b 4.80	4.70%	--				
4 1/2s 1938-1955... J&J	b 4.90	4.75%	--	4 1/2s Capitol Bldg 1934... J&J	b 4.80	4.70%	--				
4 1/2s Ref 1918-1955... J&J	b 4.90	4.75%	--	4 1/2s Refunding 1918... J&J	b 4.80	4.70%	--				
4 1/2s 1932-1953... J&J	b 4.90	4.75%	--	3 1/2s Refunding 1920... J&J	b 4.80	4.70%	--				
Bloount Co 5s 1921, 1926				Box Elder Co 4 1/2s Sch '32 F&A							
1931, 1936, 1941, '51 J&J				Ogden—4 1/2s 1929... J&J							
Chattanooga 5s 1920. A&O 15				4 1/2s Refunding 1932 J&D							
4 1/2s Public Imp 1937 J&J				4 1/2s Refunding 1932 J&D							
4 1/2s Rfg Apr 15 '39 A&O 15				4 1/2s Ref 1938... M&N							
4 1/2s Sew & Dec 30 '41 J&D				4 1/2s Ref 1938... M&N							
4 1/2s Park 1942... M&N				4 1/2s Water '20 op '10 A&O							
3 1/2s Jan 1 1922... J&J				4 1/2s S & W '25 op '15 A&O							
Cocke Co Rd & Brge 1919, '24, '29, '34, '39... M&N				4 1/2s Salt Lake City S D '48 '30 J&J							
Cumberland Co 5s 1956. J&J				4 1/2s Salt Lake City '45 '24 J&J							
Davidson Co 4 1/2s '37 op F&A				4 1/2s May 1 1934... M&N							
Grainger Co 5s 1940... F&A				4 1/2s Refund Jan 1921... J&J							
Hamilton Co 5s 1944... A&O	b 5 1/2%	4.80%	--	4 1/2s Refund '34... J&J							
5s April 1 1935... A&O	b 5 1/2%	4.80%	--	4 1/2s Refund '34... J&J							
5s April 1 1945... A&O	b 5 1/2%	4.80%	--	4 1/2s Salt L Co 4 1/2s '26 op '16 F&A							
4 1/2s Ch & Jall '42... A&O	b 5 1/2%	4.80%	--	4 1/2s Water '20 op '10 A&O							
4 1/2s Edge & Sch 1947 A&O	b 5 1/2%	4.80%	--	4 1/2s S & W Jan '19-'32 J&J	b 4.85						
Knox Co 5s 1930-1945				4 1/2s Brown Bros cts.							
Knoxville—5s g 1921... A&O				4 1/2s Refd 1918-1935... J&J	b 4.85						
5s Refunding 1940... M&N				4 1/2s Langlade Co 4s '18 to '23 Jun 1 b	4.80	4.70%	--				
4 1/2s Funded & 1937 J&D				4 1/2s Madison—As Oct 1931 A&O b	4.80	4.70%	--				
4 1/2s Water-wks 1949 J&J				4 1/2s Marshfield 4 1/2s '22-'32 J&J b	4.80	4.70%	--				
4 1/2s June 1 1929... J&D				4 1/2s Milwaukee—							
5s June 1 1929... J&D				4 1/2s W W Jan '19-'32 J&J b	4.85						
Memphis 5s July 1954 J&J				4 1/2s Refd June 1 1927 J&D b	4.85						
5s 1918-1927... F&A				4 1/2s Vladutic 1918 to '26 J&J b	4.85						
4 1/2s Refunding 1939 J&J				4 1/2s July 1918 to '21 J&J b	4.85						
4 1/2s St Impd & '48 F&A				4 1/2s Milwaukee Co 4s '18-'25 M&S b	4.70	4.60%	--			</td	

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of New York City, Brooklyn and Canadian institutions, and are as near as possible for the closing day of the month preceding the date of issue, though often are nominal. An asterisk (*) denotes sales. The letter (h) prefixed to a price indicates that the figures show the book value.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ALABAMA—Nat. banks March 4; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	
Birmingham—Amer Tr & Sav Bk.	\$ 500,000	\$ 310,933	\$ 6,890,367	100	125	135	
Birming'm Tr & S.	500,000	707,927	10,210,767	100	250	265	
First National Bank	1,500,000	1,558,424	21,823,939	100	230	240	
Traders' Nat Bank	250,000	*63,979	*2,591,272	100	125	135	
Mobile—							
First National Bank	300,000	648,938	8,470,994	100	305	400	
Merchants' Bank	150,000	305,717	4,253,744	100	300	310	
People's Bank	150,000	346,871	2,791,085	100	260	275	
Montgomery—							
Exchange Nat Bank	300,000	101,047	1,524,767	100	113	116	
First Nat Bank	1,000,000	304,597	4,022,721	100	130	135	
Fourth Nat Bank	500,000	*60,547	*3,983,961	100	95	100	
Capital Nat Bk.	200,000	438,200	11,072,000	100	90	95	
Alabama Bk & Tr Co	300,000	32,192	853,777	100	100	110	
Sullivan Bk & Tr Co	250,000	26,854	318,495	100	145	160	
Union Bk & Tr Co	100,000	57,047	926,217	100			

ARIZONA—Nat. banks March 4; State institutions latest returns.

					Per share.
Phoenix—					
Nat Bk of Arizona	200,000	e222,365	e2,789,712	100	
Phoenix Nat Bank	200,000	237,462	3,798,490	100	
Phoenix S Bk & Tr	100,000	125,014	1,533,907	100	
Valley Bank	500,000	103,327	3,351,746	100	

ARKANSAS—Nat. banks March 4; State institutions latest returns.

					Per share.
Little Rock—					
Bank of Commerce	300,000	186,669	5,234,139	25	
England Nat Bank	200,000	47,469	1,340,067	100	
Exchange Nat Bk	300,000	276,409	3,721,768	100	
Amer Nat Bank	750,000	120,330	5,978,897	100	
People's Sav Bank	100,000	40,044	1,049,274	25	
Bankers Trust Co.	250,000	18,137	1,974,908	100	
Amer. Trust Co.	250,000	57,267	526,199	100	
Mercantile Tr Co	300,000	54,300	1,444,724	100	
Southern Trust Co.	500,000	159,013	2,705,247	25	
Union Trust Co.	250,000	287,797	2,685,406	100	
Pine Bluff—					
Citizens' Bank	300,000	182,901	2,045,439	100	
Cotton Belt S&T Co	100,000	53,172	310,234	100	
March & Plant Bk.	175,000	195,337	2,433,711	25	
Simmons Nat Bank	200,000	150,797	2,786,022	100	

CALIFORNIA—Nat. banks March 4; State institutions latest returns.

					Per share.
Berkeley—					
Berkeley Bk of S&T	430,500	392,069	7,656,735	—	
First Nat Bank	300,000	190,574	3,853,703	—	
Fresno—					
Bk & Tr Co CantCal	200,000	167,209	1,898,497	—	
Farmers Nat Bank	300,000	449,977	4,118,163	—	
First Nat Bank	500,000	504,784	5,591,171	100	
Union Nat Bank	150,000	e96,241	1,000,145	100	
Los Angeles—					
Cal Sav & Com Bk	500,000	17,104	4,463,077	100	
Citizens' Nat Bank	1,500,000	781,313	16,958,909	100	250
Commercial Nat Bk	300,000	178,200	4,015,746	100	180
Farmers & Mer Nat	1,500,000	2,109,777	16,315,902	100	300
First National Bank	1,500,000	2,808,310	33,347,771	100	610
Guar Tr & Sav Bk	1,500,000	1,070,192	22,783,174	100	228
Home Sav Bank	1,000,000	77,577	3,821,969	100	
Hibernian Sav Bk	500,000	174,071	5,353,720	100	150
Merchants' Nat Bk	1,500,000	434,928	16,638,393	100	198
Security Nat Bank	600,000	313,090	5,679,370	100	
Security Tr & Bk	1,300,000	1,811,341	52,333,716	100	341
Heilmann Com T & S	800,000	277,867	9,529,661	100	350
Citizens' Tr & S Bk	750,000	239,627	6,091,670	100	
Los Ang Tr & S Bk	1,500,000	1,884,694	29,163,917	100	
U.S. National Bank	200,000	112,497	1,800,747	100	155
Oakland—					
Central Sav Bank	600,000	489,252	15,412,067	30	
Central Nat Bank	1,000,000	950,132	12,182,195	100	
Farmers & Mer Bk	238,000	22,930	2,484,067	100	
First National Bank	500,000	*182,097	*4,302,804	100	
First Savings Bank	500,000	80,291	6,749,332	100	
Oakland Bk of Sav	1,250,000	1,166,723	30,727,995	75	
Security Bank	423,500	70,689	2,404,316	20	
State Savings Bank	100,000	202,065	1,159,093	100	
Pasadena—					
First Nat Bank	300,000	68,799	2,287,027	—	
Nat Bk of Pasadena	400,000	25,274	2,805,323	100	
Security Nat Bank	100,000	20,199	395,927	100	
Union Nat Bank	100,000	122,141	3,074,731	100	
CrownCity Tr & S Bk	205,000	13,400	1,181,176	—	
First Tr & S B	300,000	101,404	3,026,777	—	
Union Tr & Sav Bk	425,000	199,299	3,845,252	100	
Sacramento—					
California Nat Bk	1,000,000	306,170	10,542,742	100	
California Sav Bk	300,000	125,769	2,850,798	100	
California Tr & S B	300,000	129,433	3,677,207	100	
Farm & Mech S Bk	350,000	131,364	3,159,494	100	
N D O Mills & Co	500,000	1,047,472	6,828,067	100	
People's Sav Bank	500,000	211,378	5,023,793	100	
Sacramento Bank	1,000,000	425,771	10,553,687	100	
San Bernardino					
California State Bk	100,000	15,112	582,717	—	
Farmers' Exch Nat	100,000	56,639	637,956	100	
San Diego—					
First Nat Bank	600,000	215,319	7,474,729	100	

CALIFORNIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	
San Diego (Cont.)	\$	\$	\$				Per share.
Merchants' Nat Bk	250,000	538,070	2,979,982	100	—	—	
San Diego Sav Bk	200,000	406,000	4,419,700	100	100	—	
United States Nat Bk	100,000	*2,167	*723,386	100	—	—	
Southern Tr & Commerce Bk	1,000,000	253,379	8,250,971	—	—	—	
San Francisco—							
American Nat Bank	1,000,000	413,469	11,251,211	100	—	—	
Anglo-London-Paris National Bank	4,000,000	2,301,792	59,341,194	100	145	144	
Bank of Calif., N.A.	8,500,000	8,237,249	59,147,134	100	187	187	
Bank of Italy	3,785,900	822,588	72,052,132	100	—	—	
Columbus S & L Soc	120,000	180,394	2,830,263	250	—	—	
Crocker Kelly BCo	2,000,000	4,107,470	27,494,170	100	—	—	
Donhoe-Kelly BCo	650,000	263,000	2,001,100	100	—	—	
First National Bank of Savings	3,000,000	1,996,771	24,341,720	100	—	—	
French-Amer Bank	800,000	323,676	9,079,578	100	—	—	
German S & L Soc.	1,000,000	2,422,194	58,031,747	1000	—	—	
Humboldt Sav Bk	900,000	428,172	9,512,296	100	100	100	
Mercantile Nat Bk	2,000,000	1,316,497	13,494,481	100	—	—	
Merchants' Nat Bk	1,500,000	267,199	6,916,394	100	—	—	
Mission Sav Bk	300,000	28,265	4,414,442	100	—	—	
Mutual Sav Bk	700,000	299,997	10,264,998	70	—	90	
Sav Un Bk & Tr Co	1,500,000	1,844,000	40,393,391	100	—	—	
Seaboard Nat Bk	500,000	278,377	2,334,709	100	—	—	
Security Sav Bk	6,000,000	399,149	4,419,466	250	—	360	
Wells Far New Nat Anglo-Calif Tr Co	1,500,000	5,141,797	53,204,471	100	—	—	
First Federal Tr Co	1,500,000	589,649	7,299,288	50	—	—	
Union Trust Co.	1,200,000	2,068,401	30,034,037	800	—	—	
San Jose—					Per shares.		
Bank of San Jose	300,000	244,297	3,719,331	100	—	—	
First National Bank	300,000	330,214	5,007,473	100	—	—	
Security Sav Bank	100,000	106,987	1,801,915	100	—	—	
Security State Bank	100,000	105,779	1,040,707	100	—	—	
Gard C Bk & Tr Co	300,000	358,170	5,826,103	100	—	—	
Stockton—							
City Bank	400,000	126,787	2,129,092	80	—	—	
Comm'l & Sav Bk	500,000	167,637	4,177,066	100	—	—	
First Nat Bank	200,000	a353,804	a1,238,170	—	—	—	
Stockton Sav Bank	400,000	104,229	1,830,355	—	—	—	

CANADA—See last page.

	COLORADO—Nat. Banks March 4; State institutions latest returns
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Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

CONNECTICUT—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ash.
Norwich—		\$	\$			
Merchants' Nat Bk.	100,000	34,571	337,964	100	105	Per share.
Thames Nat Bank.	1,000,000	601,729	2,513,342	100	145	—
Uncas Nat Bank.	100,000	28,922	534,342	100	105	Per share.
Waterbury—						
Citizens' Nat Bank.	300,000	215,279	3,371,126	100	—	
Manufac's' Nat Bk.	200,000	185,587	4,317,165	100	—	
Waterbury Nat Bk.	500,000	424,679	3,758,376	50	—	
Colonial Trust Co.	400,000	590,979	6,439,171	100	—	
Merchants Tr Co.	100,000	107,007	2,346,826	100	—	
Waterbury Tr Co.	200,000	61,814	2,811,201	100	—	

DELAWARE—Nat. banks March 4; State institutions latest returns.

				Per	share.
Central Nat Bank.	210,000	111,947	1,132,325	100	120
Farmers' Bank.	200,000	87,585	2,254,213	50	120
Nat Bk of Delaware	110,000	167,933	1,366,430	100	225
Union Nat Bank.	203,175	703,940	3,724,673	25	82
Equitable Gu & Tr Co.	500,000	849,094	3,472,788	100	250
Security T & S D Co.	600,000	826,149	4,412,403	100	250
Wilmington Tr Co.	1,000,000	878,199	11,390,228	50	123
				130	

DIST. OF COLUMBIA—Nat. banks March 4; other institutions March 4.

				Per	share.
Washington—					
American Nat Bk.	600,000	262,979	4,964,251	100	146
Columbia Nat Bk.	250,000	307,737	2,572,776	100	—
Commercial Nat Bk	750,000	572,932	15,796,022	100	190
Bank of Com & Sav.	100,000	40,197	635,516	10	12
District Nat Bk.	550,000	295,710	6,879,557	100	143
Dupont Nat Bk.	200,000	131,494	2,841,633	—	
Farm & Mech Nat.	252,000	397,079	1,231,447	100	230
Federal Nat Bk.	500,000	243,419	6,359,609	100	167
Franklin Nat Bk.	225,000	56,401	2,349,031	—	
Holiday Savings Bk.	100,000	349,470	6,795,027	100	420
Lincoln Nat Bk.	300,000	190,774	3,274,619	100	160
Nat Bank of Wash.	1,050,000	651,932	6,282,029	100	—
Nat Capital Bank.	200,000	251,827	1,162,967	100	—
Nat Met Bank.	800,000	683,777	11,150,036	100	200
Riggs Nat Bk.	1,000,000	2,226,747	17,457,492	100	480
Second Nat Bk.	500,000	231,570	2,498,408	100	136
Amer Secu & Tr Co.	3,000,000	2,394,990	12,463,675	100	230
Continental Tr Co.	1,000,000	268,297	3,293,013	100	—
Nat Sav & Tr Co.	1,000,000	1,450,342	8,154,342	100	280
Munsey Trust Co.	2,000,000	516,667	4,700,881	—	
Union Trust Co.	2,000,000	485,274	5,336,904	100	120
United States Sav Bk	100,000	150,194	1,260,617	100	123 1/2
Wash Loan & Tr Co.	1,000,000	1,301,779	9,325,883	100	238
				255	

FLORIDA—Nat. banks March 4; State institutions latest returns.

				Per	share.
Jacksonville—					
Atlantic Nat Bk.	350,000	1,018,034	14,117,929	100	385
Barnett N B of Jack.	750,000	735,431	9,734,471	100	—
Florida Nat Bank.	500,000	352,994	9,347,187	100	—
Tampa—					
American Nat Bank.	250,000	224,111	1,587,717	100	—
Bank of Commerce	100,000	17,000	490,171	—	—
Exchange Nat Bank	250,000	355,351	3,290,912	100	—
First Nat Bank.	400,000	560,924	4,418,345	—	

GEORGIA—Nat. banks March 4; State institutions latest returns.

				Per	share.
Atlanta—					
Atlanta Nat Bank.	1,000,000	1,454,267	18,681,889	100	285
Central Bk & Tr Cor.	1,000,000	403,774	8,077,091	100	148
Fourth Nat Bank.	600,000	1,199,907	15,418,067	100	315
Fulton Nat Bk.	500,000	138,574	3,061,337	100	119
Ge Sav Bk & Tr Co.	200,000	133,100	1,059,310	100	165
American Sav Bank.	200,000	35,299	251,729	100	105
Lowry Nat Bank.	1,000,000	1,362,972	10,994,973	100	220
Third Nat Bank.	1,000,000	1,114,224	14,659,779	100	215
Atlanta Trust Co.	500,000	58,127	536,419	100	85
Trust Co of Georgia	1,000,000	1,234,899	1,729,746	100	290
Augusta—					300
Augusta Savings Bk.	50,000	63,209	935,724	100	140
Georgia RR Bank.	600,000	614,047	7,916,790	100	200
Merchants' Bank.	200,000	297,400	1,748,732	100	165
Citizens & Sou Bk.	Branch offil	ce see return of bank under Savanah	2,326,991	100	135
Nat Exchange Bk.	400,000	275,740	3,291,091	100	140
Planters' L & S Bk.	50,000	245,387	1,258,430	10	40
Union Sav Bk.	100,000	30,190	1,401,728	100	135
Columbus—					
Columbus Sav Bk.	200,000	156,579	1,431,748	50	—
Fourth Nat Bank.	300,000	136,514	798,759	100	—
Home Savings Bank.	100,000	9,594	533,238	100	—
Merc & Mech Bk.	125,000	141,927	831,862	100	—
Nat Bk of Columbus	200,000	221,422	585,974	100	—
Third Nat Bank.	250,000	393,100	1,205,015	100	—
Macon—					
Bibb Nat Bank.	200,000	17,000	1,300,000	—	Per share.
Fourth Nat Bank.	300,000	416,012	12,560,710	100	—
Macon Nat Bank.	150,000	34,392	1,513,009	100	—
Savannah—					Per share.
Citizens' & South Bk.	1,000,000	1,247,079	18,000,870	100	—
Commercial Bank.	100,000	41,692	538,661	100	—
Exchange Bank.	125,000	102,000	950,000	100	—
Liberty Bk & Tr Co.	300,000	445,700	1,991,952	100	—
Hibernia Bank of Savannah.	200,000	300,771	1,674,719	100	—
Merchants' Nat Bk.	500,000	#224,094	#755,740	100	—
Nat Bk of Savannah	400,000	708,699	3,547,967	100	—
Oglethorpe Sav & Tr.	250,000	202,500	1,889,200	100	—
Savannah Bk & Tr Co.	630,000	805,624	5,828,261	100	—
Citizens' Trust Co.	150,000	70,912	451,953	100	—
Chatham Bk & Tr Co.	500,000	182,387	2,433,481	100	—

IDAHO—Nat. banks March 4.

				Per	share.
Bolse City—					
Bolse City Nat Bk.	250,000	209,117	3,449,408	100	—
First Nat of Idaho.	300,000	253,909	3,146,983	100	—
Idaho Nat Bank.	100,000	18,174	446,739	100	—
Pacific Nat Bank.	300,000	75,141	1,623,103	100	—
Overland Nat Bank	100,000	58,034	1,023,952	100	—

ILLINOIS—Nat. banks March 4; State institutions latest returns.

				Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ash.
Aurora—				\$	\$	\$			
Aurora Nat Bank.	100,000	286,914	2,008,059	100	275	450	500	510	550
First Nat Bank.	100,000	167,272	2,727,826	100	215	300	325	330	350
German-Am Nat Bk.	100,000	185,529	1,679,839	100	300	400	420	425	450
Merchants Nat Bk.	100,000	189,379	1,580,359	100	300	325	330	335	350
Old Second Nat Bk.	200,000	145,322	1,245,824	100	120	125	130	135	140
Aurora Tr & Sav Bk	100,000	5,107	126,206	100	—	—	—	—	—
Chicago—									
Aetna State Bank.	200,000	33,367	730,000	—	105	105	106	107	108
Amer State Bank.	400,000	266,309	2,452,437	100	177	181	182	183	184
Atlas Exch Nat Bk.	200,000	132,500	1,500,000	—	115	115	116	117	118
Austin State Bank.	200,000	73,372	2,754,166	100	215	220	225	227	230
Calumet Nat Bk.	100,000	72,391	1,648,233	100	205	210	215	217	220
Capital State Bk.	200,000	36,944	775,730	100	105	106	107	108	109
Central Mfg Dls Bk.	250,000	107,134	2,426,938	100	173	177	181	185	189
Cont & Com Nat Bk.	21,500,000	14,237,039	175,097,929	100	249	253	257	261	265
Corn Exch Nat Bk.	3,000,000	8,012,379	102,441,255	100	403	407	411	415	419
Depositors St & B.	300,000	111,912	2,202,679	100	140	144	148	152	156
Drexel State Bank.	350,000	175,542	3,866,920	100	133	137	141	145	149
Dreyfus Nat Bk.	750,000	49,771	13,041,494	100	227	231	235	239	243
Englewood State Bk.	200,000	52,637	1,807,260	100	154	158	162	166	170
First National Bank.									

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ILLINOIS—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Rockford—	\$	\$	\$			
Forest City Nat Bk	100,000	181,347	1,822,930	100	per share.	1280
Manufacturers Nat Bank	200,000	135,027	2,108,548	100		150
Peoples Bk & Tr Co	125,000	236,187	1,758,978	100		250
Rockford Nat Bank	400,000	369,172	4,157,685	100		200
Swedish Am Nat Bk	125,000	77,472	1,314,167	100		150
Third Nat Bank	250,000	263,994	2,895,273	100		200
Winnebago Nat Bk	250,000	320,217	2,025,859	100		200
Springfield—					Per share.	
Farmers' Nat Bank	200,000	281,177	2,727,623	100		300
First National Bank	250,000	121,740	2,458,103	100		250
Illinois Nat Bank	300,000	138,737	2,665,146	100		150
Ridgely Nat Bank	300,000	198,107	2,922,222	100		175
Sprigfield Marine Bk	300,000	651,624	3,181,663	100		-----
First T&SB, Springt.	100,000	142,947	1,128,717	100		-----
Sangamon L & Tr Co	400,000	116,416	2,635,690	100		150

IOWA—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Sioux City—	\$	\$	\$			
Continental Nat Bk	100,000	13,817	1,100,449	100		100
First National Bank	600,000	139,699	11,991,422	100		-----
Iowa State Sav Bk	100,000	24,000	2,079,000	100		-----
Live Stock Nat Bk	200,000	91,441	6,320,224	100		-----
Nat Bank of Comm.	100,000	40,147	4,178,093	100		-----
Northwest Nat Bk	100,000	146,197	1,898,026	100		-----
Security Nat Bk	250,000	359,367	7,827,691	100		-----
Woodbury Co S Bk	50,000	138,717	1,717,781	100		-----
Farmers' L & Tr Co	250,000	48,900	1,979,278	100		-----

INDIANA—Nat. banks March 4; State institutions latest returns.

Evansville—					Per share.	
Citizens' Nat Bank	500,000	212,199	6,708,943	100		-----
City National Bank	350,000	424,237	5,371,962	100		-----
Old State Nat Bank	500,000	334,447	6,180,187	100		-----
West Side Bank	100,000	115,194	2,165,098	100		-----
Am Tr & Sav Bank	200,000	119,722	1,588,476	100		-----
Citizens' Tr & S Bk	100,000	15,724	674,776	100		-----
Mercantile Tr & S Bk	200,000	106,894	1,942,073	100		-----
Fort Wayne—					Per share.	
First & Ham Nat Bk	900,000	259,094	9,613,293	100		-----
Germ-Amer Nat Bk	260,000	*189,129	3,751,683	100		-----
Old National Bank	350,000	215,776	5,383,766	100		-----
Citizens' Trust Co.	200,000	45,714	2,141,378	100		-----
People's Tr & Sav Co	200,000	137,999	2,012,119	100		-----
Tri-State L & Tr Co	500,000	118,761	6,759,701	100		-----
Indianapolis—					-----	
Commercial Nat Bk	300,000	4,930	1,079,310	100	76	-----
Continental Nat Bk	400,000	62,667	4,110,846	100	108	-----
Fletcher-Am N Bk	2,000,000	1,494,209	21,250,996	100	235	245
Indiana Nat Bank	2,000,000	1,551,697	18,887,679	100	230	-----
Merchants' Nat Bk	1,000,000	1,102,409	9,286,289	100	240	-----
National City Bank	1,000,000	212,879	4,050,192	100	100	-----
People's State Bank	100,000	47,496	834,028	100	161	-----
Aetna Tr & Sav Co	250,000	13,174	1,702,967	100	-----	-----
Farmers Trust Co.	100,000	138,342	1,664,445	100	301	-----
Fidelity Trust Co.	100,000	25,094	1,228,519	100	110	-----
Fletcher Sav & Tr	1,500,000	380,741	11,215,702	100	175	-----
Indiana Trust Co.	1,000,000	879,144	8,446,903	100	205	220
Security Trust Co.	200,000	26,090	1,378,657	100	103	-----
Union Trust Co.	800,000	621,039	4,324,307	100	340	-----
West Side Trust Co	100,000	42,660	809,263	100	-----	-----
Terre Haute—					No nominal prices	
First National Bank	500,000	702,502	3,952,964	100	300	-----
McKeen Nat Bank	500,000	358,547	3,657,776	100	180	-----
Terre Haute Nat Bk	300,000	193,587	2,365,949	100	175	-----
United States Tr Co	500,000	151,677	3,977,296	100	150	-----

IOWA—Nat. banks March 4; State institutions latest returns.

Burlington—					Per share.	
Burlington Sav Bk	100,000	46,000	1,350,000	100		110
First National Bank	100,000	n\$1,370	n\$900,968	100		150
Germ-Amer Sav Bk	150,000	550,071	3,365,725	100		-----
Iowa State Sav Bk	200,000	363,042	4,058,958	100		250
Merchants' Nat Bk	100,000	n\$101,297	2,728,002	100		225
Nationalional State Bk	150,737	1,500,000	100		225	-----
Cedar Rapids—					No nominal prices	
Ced Rapids Nat Bk	500,000	313,092	13,811,195	100		-----
Ced Rapids Sav Bk	200,000	135,024	2,894,970	100		-----
Iowa State Sav Bk	100,000	34,019	1,675,331	100		-----
Merchants' Nat Bk	300,000	508,524	13,386,472	100		-----
People's Sav Bank	50,000	37,700	1,155,697	100		-----
Security Sav Bank	200,000	144,977	2,403,308	100		-----
Amer Tr & Sav Bk	200,000	70,877	2,745,192	100		-----
Council Bluffs—					Per share.	
City National Bank	120,000	66,922	1,843,737	100		-----
Commercial Nat Bk	100,000	n\$7,000	n\$1,000,000	100		-----
Council Bluff Sav Bk	150,000	197,244	4,069,972	100		-----
First National Bank	200,000	235,099	6,194,067	200		-----
State Savings Bank	50,000	111,192	1,913,939	100		-----
Davenport—					Per share.	
Davenport Sav Bk	300,000	495,937	4,875,729	100	300	310
Farm & Mech Sav	100,000	139,137	2,108,416	100	275	300
First National Bank	200,000	255,479	4,239,730	100	285	300
German Sav Bank	600,000	1,030,799	13,135,791	100	400	405
Home Sav Bank	50,000	30,000	800,000	100	160	165
Iowa Nat Bank	150,000	330,430	4,640,730	100	290	300
Security Sav Bank	50,000	43,000	645,000	100	185	185
Scott Co Sav Bank	250,000	372,919	5,267,797	100	365	375
Upsilon Savings Bk	200,000	245,000	3,800,000	100	315	325
Citizens' Tr & S Bk	50,000	9,494	659,229	100	125	135
Des Moines—					Per share.	
Bankers Trust Co.	1,000,000	228,731	11,658,301	100	-----	-----
Cap City State Bk	150,000	58,292	2,411,273	100	-----	-----
Central State Bank	250,000	269,129	7,897,794	100	-----	-----
Commercial Sav Bk	50,000	32,144	1,757,909	100	-----	-----
Des Moines Nat Bk	750,000	228,509	13,831,573	100	-----	-----
Des Moines Sav Bk	400,000	176,941	4,366,738	100	-----	-----
First Trust & S Bk	100,000	1,123	718,444	100	-----	-----
Home Savings Bank	50,000	46,532	1,933,483	100	-----	-----
Iowa Tr & Sav Bk	50,000	27,529	1,067,309	100	-----	-----
Iowa National Bank	1,200,000	882,337	14,309,449	100	-----	-----
Mechanics' Sav Bk	100,000	53,297	2,096,308	100	-----	-----
People's Sav Bk	100,000	240,041	4,237,767	100	-----	-----
University State Bk	50,000	31,097	501,072	100	-----	-----
Valley Nat Bank	300,000	303,207	5,395,699	100	-----	-----
Valley Sav Bank	50,000	183,594	1,546,721	100	-----	-----
Iowa Loan & Tr Co	500,000	534,742	17,807,725	100	-----	-----
Dubuque—					-----	
Citizens' State Bk	100,000	18,000	572,046	100	-----	-----
Dubuque Nat Bank	100,000	6,837	1,090,178	100	100	-----
Dubuque Sav Bk	75,000	47,870	1,020,343	100	135	140
First National Bank	200,000	\$200,000	\$2,500,000	100	175	200
German Sav Bank	150,000	78,000	1,100,000	100	-----	*135
German Tr & S Bk	150,000	206,363	2,077,355	100	-----	-----
Iowa Tr & Sav Bk	300,000	205,089	2,034,731	100	165	170
Second Nat Bank	200,000	63,370	1,418,972	100	140	-----

* Sale price. ^a Includes one-half share of Kent. Tit. S. B. & Tr. com. stock. ^b Nov. 17, 1916. ^c Ex-dividend. ^d Figures date Apr. 26, 1918.^e Dec. 31, 1917. ^f Sept. 11, 1917. ^g Apr. 12, 1918. ^h Includes debentures. ⁱ May 1, 1917. ^j Last sale. ^k Apr. 19, 1918. ^l Common.^m Preferred.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

MARYLAND—(Continued.)

	<i>Capital.</i>	<i>Surplus & Profits.</i>	<i>Gross Deposits.</i>	<i>Par.</i>	<i>Bid.</i>	<i>Ask.</i>	<i>Per share.</i>
Balt. (Con.)—		\$	\$				
Nat Marine Bank	400,000	202,509	4,179,195	30	38	40	
Nat Un Bk of Md.	1,000,000	688,390	4,555,167	100	139	141	
Old Town Nat Bk	250,000	132,923	2,152,417	10	13	—	
Park Bank	100,000	25,719	946,494	10	—	—	
Seaboard Bank	100,000	31,740	S23,439	10	—	—	
Second Nat Bank	500,000	1,190,444	3,048,409	100	251	—	
Western Nat Bank	500,000	539,363	4,442,604	20	31½	34	
Baltimore Trust Co	1,000,000	2,326,142	11,047,086	50	140	150	
Colonial Trust Co.	300,000	88,074	1,451,117	25	25	28	
Continental Tr Co	1,350,000	1,557,029	7,492,100	100	—	175	
Fidelity Trust Co	1,000,000	1,475,400	12,961,003	100	205	315	
M'd'l'd Tr Co	1,000,000	234,376	6,817,996	100	100	108	
Merc Tr & Dep	1,500,000	3,358,292	16,036,377	50	195	205	
Equitable Trust Co	1,000,000	438,404	8,209,347	25	—	40	
Safe Dep & Tr Co	600,000	2,701,414	10,296,139	100	680	—	
Title Gu & Tr Co	200,000	221,774	2,830,740	100	190	—	
Union Trust Co	500,000	390,027	5,507,973	50	94	96	
Frederick—							
Citizens' Nat Bank	100,000	4408,037	4,705,719	100	500	—	
Fair & Mech Nat Bk	125,000	2155,001	2,035,796	25	38	—	
Franklin Sav Bank	96,000	51,364	679,920	100	115	—	
Fred'k Co Nat Bk	150,000	466,530	1,080,940	15	21	—	
Fr'k Town Sav Inst	150,000	165,698	1,864,479	100	170	—	
Central Trust Co.	200,000	222,417	1,695,210	100	100	—	

MASSACHUSETTS—(Continued.)

	<i>Capital.</i>	<i>Surplus & Profits.</i>	<i>Gross Deposits.</i>	<i>Par.</i>	<i>Bid.</i>	<i>Ask.</i>	<i>Per share.</i>
Holyoke—		\$	\$				
City National Bk	500,000	226,764	2,394,669	100	120	—	
Holyoke Nat Bank	200,000	368,820	3,829,069	100	185	190	
Park National Bk	100,000	107,330	1,221,375	100	100	105	
Hadley Falls Tr Co	500,000	294,442	4,253,236	—	160	—	
Lawrence—							
Bay State Nat Bk	375,000	161,977	2,245,326	100	—	—	
Arlington Trust Co	200,000	26,219	1,437,920	100	—	—	
Lawrence Trust Co	100,000	69,770	4,278,239	100	—	—	
MERCHANTS' TR CO	300,000	232,907	4,774,112	100	—	—	
Lowell—							
Appleton Nat Bank	300,000	\$255,000	\$1,973,700	100	103	—	
Old Lowell Nat Bk	200,000	84,762	1,511,512	100	95	100	
Union Nat Bank	350,000	512,339	3,689,716	100	190	—	
Wamesit Nat Bank	250,000	\$124,069	\$433,891	100	94	—	
Lowell Trust Co	240,000	95,569	2,100,000	100	100	—	
Mid'sex S D & T Co	100,000	57,976	1,741,800	100	90	100	
Lynn—							
Central Nat Bank	200,000	\$393,224	\$3,993,007	100	230	—	
Manufac'trs Nat Bk	200,000	136,491	2,782,717	100	140	—	
National City Bank	200,000	\$183,004	\$3,181,438	100	150	—	
Essex Trust Co	250,000	327,000	2,390,000	100	202	—	
Lynn S Dep & T Co	100,000	280,377	3,073,916	100	300	—	
Security Trust Co	200,000	302,574	5,230,747	100	210	—	

MASSACHUSETTS—Nat. bks. (exc. Boston) Mar. 4; State inst. latest ret'res.

	<i>Deposits of banks date</i>	<i>Apr. 27</i>	<i>1918</i>	<i>Per share.</i>
Boston—				
Boylston Nat Bank	700,000	7346,094	5,560,000	100 110 120
Commercial Nat Bk	250,000	7287,077	2,851,000	100 160
First National Bank	7,500,000	18,967,819	152,944,000	100 395 400
Fourth-Atlantic				
Nat. Bank	1,500,000	2,132,447	23,701,000	100 215 225
Merchants' Nat Bk	3,000,000	4,113,207	63,377,000	100 280 265
Nat Rock Bk of Rox	300,000	659,497	4,583,492	100 300 325
Nat Security Bank	250,000	1,007,797	2,357,000	100 400 425
Nat Shawmut Nat Bk	10,000,000	8,587,290	124,125,000	100 190 192
Nat Union Bank	1,000,000	1,500,467	12,970,000	100 185 190
People's Nat. Roxb	300,000	339,873	63,396,815	100 140 145
Second Nat. Bank	2,000,000	3,823,574	37,143,000	100 260 265
Web & Atlas N Bk	1,000,000	1,530,097	11,588,000	100 206 210
American Trust Co	1,000,000	2,705,749	24,426,063	100 340 350
Beacon Trust Co	600,000	1,173,881	15,051,669	100 275 300
Boston S Dep & Tr Co	1,000,000	3,221,204	13,553,340	100 400
Charlestown Tr Co	200,000	53,984	1,121,617	100 125 130
Columbia Trust Co	100,000	64,441	917,739	100 155 165
Comm'wth Tr Co	1,000,000	831,247	21,538,797	100 160 170
Cosmopol'n Tr Co	200,000	121,207	4,066,493	100 180
Dorchester Tr Co	300,000	117,774	2,308,070	100 120 125
Equitable Tr Co	200,000	68,977	1,774,259	100 150 160
Exchange Trust Co	600,000	495,924	4,570,224	100 180 185
Federal Trust Co	1,000,000	397,221	7,404,072	100 130 135
Fidelity Trust Co	1,691,200	836,077	5,801,338	100 118 125
Hanover Trust Co	200,000	54,597	481,609	100 118 125
Hyde Park Tr Co	200,000	41,949	1,207,340	100 100
International Tr Co	1,500,000	1,911,197	20,454,699	100 195 200
Jamaica Plain Tr	200,000	22,741	503,779	100 105 110
Liberty Trust Co	200,000	365,882	3,839,149	100 265 275
Market Trust Co	250,000	238,294	1,751,939	100 160 170
Massachusetts' Tr Co	500,000	392,097	6,166,611	100 100
Metropolitan Tr Co	300,000	340,477	4,404,955	100 185 190
New Eng Trust Co	1,000,000	2,958,799	21,704,171	100 400
Old Colony Tr Co	8,000,000	8,189,594	125,558,790	100 235 240
Old South Tr Co	200,000	40,400	1,145,057	100 110 120
Prudential Tr Co	200,000	66,644	791,027	100 100
Puritan Trust Co	200,000	206,272	2,058,193	100 100
State St Trust Co	1,000,000	1,831,114	29,650,263	100 125 135
Tremont Trust Co	200,000	78,332	1,751,697	100 125 135
U S Trust Co	1,000,000	1,250,379	6,820,549	100 100
Beverly—				
Beverly Nat Bank	300,000	221,347	1,609,929	100 147
Beverly Trust Co	100,000	36,377	517,221	100 *125
Brockton—				
Brockton Nat Bank	300,000	363,310	3,561,953	100
Home Nat Bank	500,000	388,389	3,679,041	100
Plym'th Co Tr Co	100,000	120,748	3,581,370	100
Cambridge—				
Cambridge Tr Co	100,000	179,903	1,995,333	100
Central Trust Co	200,000	448,708	6,063,956	100
Charles Riv Tr Co	200,000	241,144	1,934,742	100
Harvard Trust Co	300,000	306,760	3,815,093	100
E. Cambridge—				
Lechmere Nat Bank	100,000	138,527	843,499	100
Fall River—				
Fall Riv Nat Bank	400,000	357,004	3,030,569	100 150
First National Bk	400,000	445,077	1,956,773	100 210
Nat. Bank	650,000	524,094	4,308,955	100 167½
Metacomet Nat Bk	750,000	379,747	2,746,895	100 120
Durfee Tr Co	400,000	554,309	3,003,854	100 210
Fitchburg—				
Fitchburg's Bk & Tr Co	500,000	339,117	3,973,223	100 145 150
Safety Fund N Bk	200,000	426,024	4,145,727	100 270 275
Glocester—				
Cape Ann Nat Bk	150,000	164,947	1,563,163	100
Cape Ann Sav Bank	364,530	3,202,873	—	
Glocester Nat Bk	100,000	128,355	1,063,194	100
Gloucest'r S D Tr Co	200,000	331,442	4,422,113	100
Haverhill—				
Essex Nat Bank	100,000	156,379	1,470,209	100
First National Bk	200,000	341,234	2,649,519	100
Haverhill Nat Bk	200,000	451,194	2,789,124	100
Merrimack Nat Bk	240,000	307,867	1,363,111	100
Haverhill Trust Co	200,000	101,747	1,689,630	100

	<i>Bay City—</i>	<i>Bay City Bank—</i>	<i>People's Commercial & Sav. Bank</i>	<i>250,000</i>	<i>292,330</i>	<i>3,352,937</i>	<i>100</i>	<i>190</i>	<i>200</i>	<i>Per share.</i>
Detroit—										
Amer State Bank	500,000	195,379	6,106,791	100	—	158				
Central Sav Bank	500,000	356,919	10,847,381	100	—	350				
Detroit Sav Bank	750,000	1,260,723	17,172,619	100	—	275				
Dime Savs Bank	1,000,000	1,283,901	26,161,360	100	—	290				
First & Old Nat Bk	5,000,000	3,506,740	59,200,769	100	—	196				
First State Bank	500,000	247,764	7,017,472	100	—	195				
Federal State Bank	250,000	79,880	2,467,172	100	—	285				
Highl'd Pk State Bk	500,000	165,947	9,905,752	100	—	285				
Merchants' Nat Bk	1,000,000	571,074	9,046,476</td							

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

MINNESOTA—Nat. banks March 4; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	Per share.
Duluth—	\$ 1,000,000	\$ 1,673,010	12,382,726	100	260	—	—
Amer Exch Nat Bk	500,000	356,597	4,407,013	100	140	—	—
City National Bank	1,000,000	1,935,910	16,730,044	100	300	—	—
First National Bank	500,000	229,379	3,830,376	100	150	—	—
Northern Nat Bank	—	—	—	—	—	—	—
Minneapolis—	—	—	—	—	—	—	—
First & Secur Nat Bk	5,000,000	5,420,944	68,092,901	100	—	268	Per share.
North Amer Bank	200,000	250,949	4,076,920	100	—	275	—
Hennepin Co Sav Bk	250,000	355,470	7,367,080	100	—	260	—
Mercantile State Bk	300,000	87,271	1,875,119	100	130	140	—
Merch & Mtg St Bk	100,000	71,919	1,251,140	100	170	—	—
Metrop Nat Bank	300,000	33,591	2,341,096	100	—	120	—
Northwest Nat Bk	4,000,000	3,134,102	18,493,969	100	—	255	—
St Anth's Falls Bk	200,000	85,000	3,209,000	100	170	—	—
Midland Nat Bk	1,000,000	402,176	15,408,998	100	178	180	—
South Side State Bk	100,000	65,714	1,701,965	100	—	200	—
Union State Bank	100,000	75,727	1,932,909	100	175	—	—
Minn L'n & Tr Co	1,000,000	814,701	4,264,672	100	—	—	Per share.
St. Paul—	—	—	—	—	—	—	—
American Nat Bank	400,000	196,897	5,063,065	100	130	140	—
Capital Nat Bank	500,000	249,403	6,036,679	100	125	150	—
First National Bank	3,000,000	2,833,294	54,117,327	100	—	—	—
Merchants' Nat Bk	2,000,000	2,068,676	26,245,675	100	240	245	—
Metropolitan Bank	100,000	23,000	505,000	100	—	—	—
Nat Bank of Com	400,000	141,937	2,512,322	100	140	145	—
Scandinav-Am Bk	100,000	166,344	1,842,311	100	260	—	—
Stock Yards Nat Bk	350,000	158,719	3,964,091	100	—	—	—
Capital Tr & Sav Bk	250,000	146,669	2,908,946	100	250	—	—

MISSISSIPPI—Nat. banks March 4; State institutions latest returns.

	Capital	Surplus	Gross Deposits	Par.	Bid.	Ask.	Per share.
Jackson—	200,000	182,911	1,906,229	100	—	—	—
Capital Nat Bank	50,000	19,664	608,577	—	—	—	—
Citizens' Sav Bk & T	100,000	165,707	1,277,033	100	—	—	—
Jackson-State N Bk	200,000	54,907	1,887,649	—	—	—	—
Merch Bk & Tr Co	250,000	64,199	3,238,817	—	—	—	Nominal.
Vicksburg—	—	—	—	—	—	—	—
Amer Bank & Tr Co	150,000	5,899	735,078	100	—	—	—
Citizens' Nat Bank	100,000	53,779	371,297	100	—	—	—
City Sav & Tr Co	50,000	77,854	1,461,088	100	—	—	—
First Nat Bank	300,000	189,730	1,962,611	100	—	—	—
Home Savings Bk	100,000	58,000	250,000	100	—	—	—
Merchants' Nat Bk	100,000	386,767	1,833,201	100	—	—	—

MISSOURI—Nat. banks March 4; State institutions latest returns.

	Capital	Surplus	Gross Deposits	Par.	Bid.	Ask.	Per share.
Kansas City—	—	—	—	—	—	—	—
Central Exch Bank	100,000	20,877	518,968	100	140	—	—
City Centre Bank	100,000	24,379	567,075	100	140	—	—
Coin'wealth Nat Bk	250,000	463,887	10,314,944	100	500	—	—
Drovers' Nat Bank	1,000,000	237,771	15,151,773	100	250	—	—
First Nat Bank	1,000,000	2,601,697	41,583,476	100	675	690	—
Gate City Nat Bk	200,000	87,819	3,174,166	100	210	—	—
Int-State Nat Bank	500,000	1,342,497	15,488,105	100	700	—	—
Merchants' Bank	100,000	27,069	888,097	100	150	—	—
Midwest Nat Bank	500,000	99,770	5,276,732	100	150	—	—
National City Bank	1,500,000	472,589	11,234,223	100	161	162	—
Nat Reserve Bank	1,000,000	157,597	10,658,738	100	160	—	—
New Eng Nat Bank	1,000,000	787,290	22,037,774	100	245	250	—
Produce Exch Bank	100,000	66,674	1,330,095	100	225	—	—
Security Nat Bank	200,000	123,427	1,582,215	100	196	200	—
Southw Nat Bank of Commerce	4,000,000	1,606,423	51,151,660	100	270	273	—
Traders' Nat Bank	200,000	70,799	6,003,472	100	175	—	—
State Bank	100,000	64,479	1,052,704	100	185	—	—
Stock Yds Nat Bk	200,000	131,920	3,193,678	100	225	—	—
Western Exch Bank	250,000	155,293	2,333,130	100	225	—	—
Westport Ave Bank	100,000	72,771	833,777	100	285	—	—
Commerce Tr Co	1,000,000	1,237,492	30,291,913	100	325	—	—
Fidelity Trust Co	1,000,000	1,145,337	11,869,918	100	340	350	—
Peoples Trust Co	200,000	39,504	1,330,971	100	200	—	—
Pioneer Trust Co	267,500	393,723	2,661,904	100	270	—	—
Fidelity Savs Tr Co St. Joseph	250,000	91,290	2,552,970	100	—	—	Per share.
Burnes Nat Bank	200,000	135,307	4,747,788	100	—	—	—
First Nat Bank	500,000	420,367	9,625,931	100	—	—	—
Amer Nat Bk	200,000	285,920	10,047,999	100	—	—	—
St Jos Stk Yds Bk	250,000	211,374	5,880,329	100	—	—	—
Tootle-Lacy N Bk	200,000	232,000	10,400,000	100	—	—	—
First Trust Co	50,000	43,379	1,476,419	100	—	—	—
Missouri Val Tr Co St. Louis	100,000	42,150	907,619	100	—	—	Per share.
Baden Bank	100,000	28,744	857,316	100	135	—	—
Boatmen's Bank	2,000,000	730,730	16,154,065	100	100	102	—
Bremen Bank	200,000	594,149	3,963,748	100	325	—	—
Cass Avenue Bank	100,000	135,272	1,904,813	100	225	230	—
Central Nat Bank	1,000,000	235,172	16,282,377	100	127	130	—
Chippewa Bank	100,000	109,512	1,465,383	100	250	—	—
Franklin Bank	600,000	808,774	9,024,616	100	—	305	—
United States Bank	1,000,000	706,203	7,155,299	100	—	196	—
Liberty Bk of St Lo	1,500,000	1,379,304	16,185,005	100	190	200	—
Grand Ave Bank	100,000	50,974	1,687,173	100	220	240	—
Internat Bnk St L	500,000	515,449	7,328,961	100	235	250	—
Jefferson Bank	200,000	30,177	2,016,562	100	80	—	—
Lafayette SoSide Bk	800,000	401,517	11,753,646	100	—	288	—
Lowell Bank	100,000	18,921	676,779	100	90	100	—
Manchester Bank	250,000	123,570	2,142,387	100	172	173	—
Mech-Amer Nat Bk	2,000,000	2,844,439	41,271,225	100	240	250	—
Merch Laclede Nat	1,700,000	1,812,409	16,106,533	100	225	—	—
Nat Bank of Com	10,000,000	3,552,562	65,640,284	100	114	—	—
Night & Day Bank	150,000	25,714	1,259,586	100	—	375	—
Northwest' Bnk	200,000	622,119	5,648,963	100	—	—	—
St Louis Union Bk	2,500,000	2,840,099	36,702,344	100	—	—	—
South's Com & Sav	100,000	170,224	1,931,186	100	300	—	—
State Nat Bank	2,000,000	888,757	13,444,424	100	—	190	—
Third Nat Bank	2,000,000	2,118,899	48,709,993	100	—	237 1/4	—
Union Station Bank	100,000	29,290	1,501,100	100	100	110	—
American Trust Co	1,000,000	174,742	7,128,263	100	185	205	—
B'way Sav Tr Co	100,000	112,749	1,433,186	100	—	—	—
Chouteau Trust Co	100,000	35,079	562,531	100	125	135	—
City Trust Co	100,000	10,819	1,072,426	100	110	120	—
Easton-Taylor Tr Co	100,000	32,717	368,095	100	115	125	—
Farm & Mer Tr Co	100,000	25,344	1,614,142	100	215	230	—
Jeff-Grafois Tr Co	100,000	23,209	998,820	100	100	118	—
Laclede Trust Co	100,000	35,742	719,828	100	115	120	—
Meramec Trust Co	50,000	5,209	334,636	100	50	—	—
Mercantile Tr Co	3,000,000	6,910,000	37,682,713	100	347	—	—
Miza Vall Tr Co	3,000,000	5,447,547	22,213,733	100	—	280	—
Nor St L Sav Tr Co	100,000	89,207	1,349,195	100	190	200	—
St L Union Tr Co	Doses no banking	business	—	100	—	305	—
Savings Trust Co	100,000	6,630	711,163	100	100	110	—
SouthSide Tr Co	200,000	24,569	1,390,070	100	160	170	Fidelity Trust Co.
Vanderente Tr Co	50,000	13,613	601,163	100	80	85	Fidelity Trust Co.
West St L Trust Co	100,000	33,698	728,649	100	110	120	Ironbound Tr Co.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	Per share.
Butte—	\$ 300,000	\$ 534,589	\$ 7,704,791	—	—	—	—
First Nat Bank	200,000	67,124	1,313,041	—	—	—	—
Miners SBk & TCo	200,000	121,931	1,783,371	100	—	—	—
Silver Bow Nat Bk	200,000	121,931	1,783,371				

Where Names are Printed in Italics Fuller Returns May be found in the Advertising Columns

NEW JERSEY—(Concluded.)

NEW YORK—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newark (Con.)							N. Y. City (Con.)						
Newark Trust Co.	\$100,000	20,000	1,294,669	100	115	100	Chatham & Phenix	\$3,500,000	2,501,437	81,276,000	100	230	235
Sprg'l'd At Tr Co.	100,000	49,479	1,339,779	100	160	—	National Bank	400,000	92,922	65,076,960	100	100	110
Washington Tr Co.	200,000	122,047	1,375,400	100	160	—	Chelsea Exch Bank	3,000,000	8,924,294	63,415,000	100	380	390
West Side Tr Co.	200,000	400,000	4,438,669	100	265	—	Citizens' National	2,550,000	2,825,701	33,402,000	100	210	220
New Brunswick						<i>Per share.</i>	City Bank, Nat'l	25,000,000	42,917,047	55,977,6000	100	360	370
Nat Bank of N.J.	250,000	*557,444	*7,179,836	100	295	300	Coal & Iron Nat'l	1,000,000	885,179	11,450,000	100	205	215
People's Nat Bank.	100,000	185,109	2,211,292	100	285	290	Colonial Bank	500,000	1,003,400	10,791,000	100	400	400
New Bruns Tr Co.	100,000	115,939	2,773,839	100	—	<i>Per share.</i>	Columbia Bank	1,000,000	620,914	13,491,000	100	150	170
Passaic	200,000	506,293	3,139,594	100	275	—	Com'ce, Nat Bk of	25,000,000	21,269,349	26,520,4000	100	168	172
Hobart Trust Co.	100,000	153,869	2,064,903	100	—	Commer'l Exch Blk	200,000	868,701	5,972,000	100	390	405	
Passaic T & S D Co.	200,000	332,734	6,173,702	100	—	Commonwealth Bk	400,000	834,172	7,038,000	100	180	190	
People's Bk&Tr Co	200,000	361,547	4,161,467	100	—	Continental Bank	750,000	870,914	5,153,000	75	135	145	
Paterson						<i>Per share.</i>	Corn Exchange Bk	3,500,000	7,536,474	11,231,6000	100	310	320
First National Bank	500,000	658,574	4,049,043	100	255	260	Cosmopolitan Bk	100,000	37,400	*1,222,000	100	85	100
Paterson Nat Bank	300,000	527,974	3,313,766	100	310	—	East River Nat Bk	250,000	75,100	3,199,000	25	60	67
Second Nat Bank	250,000	372,597	5,825,343	50	190	200	Fifth Avenue Bank	100,000	2,399,544	19,540,000	100	3500	4000
Paterson Sav Inst.	1,000,000	632,633	15,629,995	100	350	—	Fifth National Bk	250,000	405,200	6,917,000	100	215	230
Citizens' Trust Co.	150,000	236,277	3,916,649	100	275	—	First Nat Bank	10,000,000	29,722,900	149,466,000	100	860	880
Franklin Trust Co.	150,000	80,997	881,930	100	170	—	Garfield Nat Bank	1,000,000	1,352,312	11,074,000	100	165	180
U.S Trust Co.	250,000	336,991	5,556,064	100	365	380	Gotham Nat Bank	200,000	213,000	5,970,400	100	200	—
Hamilton Trust Co.	500,000	445,567	6,063,792	100	340	—	W R Grace & Co	500,000	642,411	4,176,000	100	—	—
Paterson S D & Tr Co	300,000	462,184	4,210,713	100	330	350	Greenwich Bank	500,000	1,433,100	15,608,000	100	335	350
Plainfield						<i>Per share.</i>	Hanover Nat Bank	3,000,000	17,451,447	12,758,0000	100	650	660
City Nat Bank	150,000	302,923	4,120,178	100	—	—	Harriman Nat Bk	1,000,000	1,098,370	13,021,704	100	235	245
First Nat Bank	200,000	147,177	3,836,591	100	—	Import & Trad Nat	1,500,000	7,659,479	25,570,000	100	480	500	
Plainfield Trust Co	300,000	316,433	7,705,193	100	—	International Bank	500,000	146,900	4,823,000	100	—	—	
State Trust Co.	100,000	76,524	1,720,088	100	—	Irving National Bk	4,500,000	5,356,577	98,534,000	100	p275	280	
Trenton						<i>Per share.</i>	Lincoln Nat Bank	3,000,000	4,039,000	65,536,000	100	390	405
Broad St Nat Bank	250,000	421,474	4,909,114	100	205	—	Manhattan Co, Bk of	1,000,000	2,008,300	16,363,000	100	230	300
First Nat Bank	500,000	493,637	4,662,470	100	212	—	Mech & Metals	2,050,000	6,619,376	59,760,000	50	315	330
Mechanics' Nat Bk	500,000	1,255,879	12,682,479	50	265	—	National Bank	6,000,000	10,356,800	15,782,5000	100	297	302
Trenton Bkg Co.	500,000	747,947	9,012,147	50	109	—	Merchants' Nat Bk	2,000,000	2,480,971	21,085,000	50	225	245
Mercer Trust Co.	100,000	169,070	2,233,672	100	—	Metropolitan Bank	2,000,000	2,227,771	25,608,000	100	165	175	
Trenton T & S D Co	200,000	308,211	4,091,903	100	—	Mutual Bank	200,000	523,047	9,344,000	100	375	—	
NEW YORK—Nat. bks. (except N. Y. City) Mar. 4; State inst. Mar. 14.						<i>Per share.</i>	New Neth'land Bk	200,000	316,200	11,350,000	100	—	—
Albany						Per share.	N Y Co Nat Bank	1,000,000	2,098,200	11,350,000	100	—	—
First Nat Bank	600,000	a545,230	a9,545,388	100	170	180	NY N B A, Bk of	2,000,000	5,263,330	36,278,000	100	415	—
Mech & Farmers	250,000	1,069,717	2,240,235	100	530	550	Pacific Bank	500,000	1,038,117	12,801,000	50	270	270
Nat Commercial Bk	1,000,000	1,942,453	25,774,934	100	345	355	People's Bank	200,000	502,100	3,573,000	100	200	210
N Y State Nat Bk	500,000	597,320	26,538,846	100	270	280	Produce Ex Bk, N.Y	1,000,000	1,116,731	20,796,000	100	145	155
Albany Trust Co.	400,000	330,694	9,011,063	100	170	175	Publ. Nat Bank	750,000	779,509	23,356,900	100	200	215
Union Trust Co.	250,000	c549,027	c5,705,207	100	350	—	Seaboard Nat Bank	1,000,000	3,578,727	47,123,000	100	450	470
Auburn						<i>Per share.</i>	Second Nat Bank	1,000,000	3,816,712	15,760,000	100	400	425
Cayuga Co Nat Bk	200,000	312,039	1,591,077	100	—	Sherman Nat Bank	500,000	157,449	15,399,700	100	125	135	
Nat Bk of Auburn	200,000	98,667	1,822,974	100	—	State Bank	1,500,000	520,391	28,972,000	100	115	125	
Auburn Trust Co.	150,000	213,876	3,604,976	100	—	Twenty-third W Bk	200,000	134,400	c5,603,700	100	110	125	
Binghamton						<i>Per share.</i>	Union Exch Nat Bk	1,000,000	1,241,077	14,749,000	100	145	155
Citizens Bank	100,000	67,420	1,147,207	100	143	152	Wash H'ts, Bank of	100,000	480,299	2,150,000	100	350	—
City National Bank	200,000	286,470	1,706,212	100	200	212	Westchester Ave Bk	100,000	70,700	c1,617,700	100	175	200
First Nat Bank	400,000	210,509	4,042,121	100	160	170	West Side Bank	326,600	56,600	4,434,000	100	185	—
People's Trust Co.	500,000	107,877	3,879,924	100	120	135	Yorkville Bank	100,000	603,400	8,166,000	100	540	565
Brooklyn—Depo	<i>sits of Bro</i>	<i>klyn banks</i>	<i>are reported</i>	<i>d net</i>	<i>and ar</i>	<i>e of</i>	Bankers Trust Co.	11,250,000	13,932,100	20,009,9120	100	363	368
<i>date Apr. 27 1917 for Nation</i>	<i>18. Surpl</i>	<i>us and pro</i>	<i>fits are of</i>	<i>date Mar.</i>	<i>14 for State Banks.</i>	<i>Per Cent.</i>	Irving Trust Co.	1,500,000	1,020,077	47,322,449	100	—	—
<i>Bank of Coney Is'd and Mar.</i>	<i>100,000</i>	<i>56,192</i>	<i>9,929,600</i>	<i>100</i>	<i>145</i>	<i>155</i>	Central Trust Co.	5,000,000	17,479,797	19,217,0890	100	700	715
<i>Bank of Flatbush</i>	<i>100,000</i>	<i>41,079</i>	<i>c1,686,114</i>	<i>100</i>	<i>125</i>	<i>135</i>	Columbus Trust Co.	5,000,000	6,502,467	92,551,393	100	255	260
<i>First National Bk</i>	<i>300,000</i>	<i>655,490</i>	<i>6,672,000</i>	<i>100</i>	<i>255</i>	<i>270</i>	Commercial Tr Co.	500,000	137,500	4,394,900	100	100	100
<i>Greenpoint Nat Bk</i>	<i>200,000</i>	<i>204,500</i>	<i>12,261,700</i>	<i>100</i>	<i>150</i>	<i>165</i>	Empire Trust Co.	1,500,000	1,304,521	43,627,512	100	290	300
<i>Hillside Bank</i>	<i>100,000</i>	<i>43,200</i>	<i>c841,400</i>	<i>100</i>	<i>110</i>	<i>120</i>	Equitable Trust Co.	6,000,000	12,981,125	21,231,9337	100	337	342
<i>Homestead Bank</i>	<i>200,000</i>	<i>55,400</i>	<i>c1,244,100</i>	<i>100</i>	<i>115</i>	<i>125</i>	Farmers' L & T Co.	5,000,000	10,706,046	17,407,0103	100	380	390
<i>Mechanics' Bank</i>	<i>1,600,000</i>	<i>793,776</i>	<i>24,312,000</i>	<i>50</i>	<i>110</i>	<i>120</i>	Fidelity Trust Co.	1,000,000	1,267,017	13,724,176	100	200	210
<i>Montauk Bank</i>	<i>100,000</i>	<i>55,700</i>	<i>c897,100</i>	<i>100</i>	<i>—</i>	<i>—</i>	Fulton Trust Co.	500,000	808,079	8,040,684	100	240	255
<i>Nassau Nat Bank</i>	<i>1,000,000</i>	<i>1,148,022</i>	<i>11,024,000</i>	<i>100</i>	<i>195</i>	<i>205</i>	Guaranty Trust Co.	25,000,000	20,270,152	53,730,3117	100	313	317
<i>National City Bank</i>	<i>300,000</i>	<i>594,399</i>	<i>6,060,000</i>	<i>50</i>	<i>265</i>	<i>275</i>	Hudson Trust Co.	500,000	574,577	5,802,032	100	135	142
<i>North Side Bank</i>	<i>200,000</i>	<i>174,794</i>	<i>5,728,000</i>	<i>100</i>	<i>175</i>	<i>200</i>	Lawyers' Title &	4,000,000	5,169,177	18,742,938	100	93	98
<i>People's Nat Bank</i>	<i>200,000</i>	<i>180,700</i>	<i>4,901,700</i>	<i>100</i>	<i>130</i>	<i>140</i>	Trust Co.	1,000,000	566,991	16,273,366	100	98	105
<i>Ridgewood Nat Bk</i>	<i>125,000</i>	<i>94,500</i>	<i>12,821,900</i>	<i>100</i>	<i>—</i>	<i>—</i>	Metropolitan Tr Co.	2,000,000	4,262,309	29,333,972	100	875	900
<i>Brooklyn Trust Co.</i>	<i>1,800,000</i>	<i>2,175,300</i>	<i>36,965,062</i>	<i>100</i>	<i>500</i>	<i>530</i>	New York Trust Co.	3,000,000	10,532,977	70,326,537	100	585	600
<i>Franklin Trust Co.</i>	<i>1,000,000</i>	<i>449,399</i>	<i>15,131,399</i>	<i>100</i>	<i>125</i>	<i>140</i>	Scandinavian Tr Co.	1,000,000	1,633,557	18,794,307	10		

Where Names are Printed in Italics Fuller Returns May be Found in the Advertising Columns

NEW YORK—(Concluded.)

OHIO—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	
Utica—								Cleveland (Con.)						
First Nat Bank—	\$1,250,000	1,550,110	7,785,752	100	275	290		Clev Sav & Loan Co	\$250,000	190,000	1,604,440	100	—	—
Oneida Nat Bank—	600,000	805,491	2,494,304	100	—	235		Columbia S & L Co	100,000	148,972	2,682,235	50	—	202
Utica City Nat Bk—	1,000,000	325,537	3,326,696	50	—	58		<i>First Nat Bank</i>	2,500,000	3,107,907	66,893,132	100	397	400
Citizens' Trust Co.—	500,000	592,077	9,272,911	100	—	300		Garfield Sav Bk Co	350,000	384,077	8,790,389	100	—	250
Oneida Co Tr Co—	250,000	384,930	2,175,339	100	—	—		Ger-Am Sav B Co	50,000	124,244	2,327,437	50	175	—
Utica Tr & Dep Co—	600,000	673,097	10,750,971	100	275	—		Lincoln Sav & Bkg	50,000	46,111	1,337,671	100	—	—
Watertown—								Lorain St Sav BkCo	200,000	200,000	3,568,000	50	—	185
City National Bank—	100,000	111,203	1,286,631	100	—	—		National City Bank	1,000,000	706,962	7,303,325	100	171	185
Jefferson Co Nat B—	250,000	375,794	3,300,000	100	—	—		Nat Commercial Bk	1,500,000	1,346,610	9,088,401	100	—	173
Watertown Nat Bk—	200,000	303,379	2,076,020	100	—	—		Pearl St S & T Co	200,000	490,000	8,000,000	50	420	—
North'n Y Tr Co—	400,000	610,730	6,895,964	100	—	—		People's Sav B Co	500,000	562,914	6,899,930	200	—	280
Westchester Co—								United Bl & Sav Co	500,000	507,000	11,400,000	100	300	—
Mt Vernon—1st N—	200,000	90,794	3,713,588	100	—	—		Union Commerce						
Mt Vernon Tr Co—	200,000	300,050	3,758,740	100	—	—		Nat Bank—	4,000,000	3,229,791	52,686,387	100	—	—
New Rochelle—								W Cleaveland Bk Co	100,000	10,767	926,031	50	—	102
Nat City Bank—	200,000	88,479	3,911,629	100	—	—		H'way Sav & Tr Co	300,000	623,709	8,382,247	100	—	250
North Ave Bk—	50,000	27,901	528,900	—	—	—		Citizens' S & Tr Co	4,000,000	4,939,090	61,473,913	100	—	—
Huguenot Tr Co—	150,000	178,549	11,144,056	—	—	—		Cleveland Trust Co	2,500,000	2,662,344	57,372,667	100	235	290
N Rochelle Tr Co—	200,000	95,670	3,370,712	100	—	—		First Tr & Sav Bk	1,250,000	750,332	20,427,207	100	—	—
Ossining—1st Nat—	100,000	85,701	482,717	100	—	—		Guardian Sav & Tr	3,000,000	3,509,079	43,577,009	100	212	—
Ossining Nat Bk—	100,000	31,160	1,050,029	100	—	—		L Sh Big & Tr Co	500,000	236,919	15,034,712	100	320	330
Peekskill—								State Bk & Tr Co	250,000	245,929	4,303,770	100	172	200
Westch Co Nat—	100,000	390,494	4,065,287	50	—	—		Super's S & Tr Co	500,000	1,293,737	16,102,322	100	330	—
Pleasantville—								Union Sav & L Co	750,000	400,270	1,474,291	100	—	151
Mt Pleasant Bk—	50,000	38,411	871,132	—	—	—		Woodl' Av S & Tr	350,000	500,374	8,142,227	100	275	—
Port Chester—1st N—	100,000	193,747	1,165,163	100	—	—		Columbus—						
Mutual Trust Co—	300,000	59,941	1,630,921	100	115	125		Capital City Bank	100,000	33,892	717,504	100	—	—
Eye Rye Nat Bk—	50,000	93,232	914,920	100	—	—		Central Nat Bank	200,000	18,534	1,662,409	100	90	100
Tarrytown Nat Bk—	100,000	131,309	1,092,000	100	—	—		Citizens' Tr & Sav	700,000	158,399	4,382,700	100	100	105
White Plains—								City National Bk	300,000	228,607	6,625,107	100	175	200
Citizens' Bank—	100,000	168,719	1,596,145	100	—	—		Columbus Sav Bk	50,000	80,774	837,322	100	—	—
Cent Bk West Co—	100,000	133,756	11,085,189	100	—	—		Commerce' N Bank	300,000	442,197	6,315,768	100	250	268
County Trust Co—	100,000	104,423	2,280,071	100	—	—		Fifth Ave Sav Bk	25,000	49,997	815,690	100	140	160
First Nat Bank—	100,000	68,276	1,205,006	100	—	—		Hayden-Clun N B	700,000	724,091	5,485,241	100	225	250
Yonkers—1st Nat—	300,000	77,494	3,137,364	50	—	—		Huntington Nat Bk	500,000	200,727	5,817,027	100	—	—
Yonkers Nat Bk—	200,000	36,127	1,629,727	100	—	—		Lincoln Sav Bk Co	40,000	9,169	456,922	100	—	—
Westches'r Tr Co—	300,000	180,976	3,562,842	100	130	140		Market Exch Bank	100,000	110,194	1,858,746	100	190	200

NORTH CAROLINA—Nat. bks. March 4; State institutions latest returns.

Charlotte—								Dayton—							
Charlotte Nat Bk—	250,000	245,471	2,746,521	100	185	—		City National Bank	200,000	330,714	5,610,895	100	300	305	Per share.
Commercial Nat Bk—	500,000	405,393	2,233,060	100	185	—		Dayton Nat Bank	300,000	182,707	2,164,736	100	150	155	—
First Nat Bank—	300,000	515,511	1,152,991	100	210	—		First Sav & Bk Co	100,000	75,000	1,700,000	100	155	160	—
Mer & Farm N Bk—	200,000	321,743	1,785,309	100	225	—		Fourth Nat Bank	600,000	369,270	2,368,778	100	140	150	—
Union Nat Bank—	100,000	124,779	2,174,241	100	250	—		Merchants' Nat Bk	200,000	130,404	1,681,606	100	140	150	—
American Trust Co—	525,000	416,337	3,058,279	100	167 1/2	—		Teutonia Nat Bk	200,000	122,224	1,230,774	100	140	150	—
Independ'ce Tr Co—	500,000	259,147	1,786,431	100	155	—		Third Nat Bank	400,000	287,429	3,314,828	100	180	190	—
Southern L & S Bk—	50,000	68,912	339,941	100	200	—		Winter Nat Bank	500,000	324,374	2,310,947	100	174	185	—
Durham—															
Citizens' Nat Bank—	100,000	112,274	1,258,099	100	—	—		City Tr & Sav Bk	100,000	28,320	1,339,776	100	—	—	—
Fidelity Bank—	100,000	529,737	2,452,937	—	—	—		Dayton Sav & T Co	300,000	350,000	7,812,798	100	205	210	Per share.
First Nat Bank—	150,000	322,977	3,084,849	100	—	—									
Home Sav Bank—	50,000	42,191	541,293	—	—	—									
Merchants' Bank—	100,000	53,917	750,000	—	—	—									
Greensboro—															
Amer Exch Nat Bk—	400,000	124,374	3,631,199	100	—	—									
Greensboro L & Tr—	200,000	53,917	2,443,189	100	—	—									
Greensboro Nat Bk—	100,000	34,062	1,433,709	100	—	—									
Textile Bank—	25,000	52,000	300,000	100	—	—									
Raleigh—															
Citizen Nat Bank—	300,000	100,256	2,018,598	100	150	—									
Comm'l Nat Bank—	300,000	159,739	3,533,038	100	110	—									
Merchants' Nat Bk—	100,000	155,832	4,305,205	100	200	—									
Raleigh Bk & Tr Co—	100,000	44,507	896,471	100	150	—									
Wilmington—															
Amer Bk & Tr Co—	200,000	45,000	3,000,000	100	110	115									
Murchison Nat Bk—	1,000,000	817,939	9,229,770	100	160	165									
People's Sav Bank—	65,000	132,000	1,550,000	25	75	—									
Wilm Sav & Tr Co—	100,000	288,170	2,952,080	50	255	—									
Winston-Salem—															
Merchants Nat Bk—	100,000	138,589	639,393	100	—	—									
People's Nat Bank—	150,000	27,740	1,383,072	100	—	—									
Wachovia Bk & Tr—	1,250,000	821,204	14,034,439	100	—	—									
NORTH DAKOTA—Nat. banks Mar. 4; State institutions latest returns.															
Ohio—National banks Mar. 4; State institutions latest returns.															
Canton—															
Central Sav Bank—	150,000	52,277	2,583,229	100	160	175									
City Nat Bank—	240,000	216,369	3,159,925	100	170	180									
Dime Sav Bank—	200,000	128,294	3,185,899	100	200	225									
First Nat Bank—	500,000	640,914	8,855,794	100	225	250</td									

Where Names are Printed in Italics Fuller Returns May be found in the Advertising Columns

PENNSYLVANIA—Nat. bks. (exc. Phila.) Mar. 4; State inst. latest returns

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ash.	Per share.
Allegheny—	\$	\$	\$				
Blk of Secured Savs.	125,000	146,071	1,581,295	50			
German Nat Bank.	200,000	384,541	4,511,724	100			
Ohio Valley Bank.	100,000	64,273	783,309	100			
Second Nat Bank.	300,000	936,391	4,194,287	100			
Allegheny Trust Co.	700,000	534,102	3,404,490	100			
Dollar Sav & Tr Co.	1,000,000	1,151,194	5,376,788	100			
Manchester Savings							
Bank & Trust Co.	250,000	111,067	1,811,864	50			
Provident Trust Co.	150,000	107,181	703,864	100			
Real Est S & Tr Co.	400,000	66,827	2,190,387	100			
Workingman's Sav							
Bank & Trust Co.	100,000	1,230,729	7,320,510	50			

				Per share.
Allentown—				
Allentown Nat Bk.	1,000,000	741,234	4,237,146	100
Merchants Nat Bk.	200,000	443,444	4,202,244	100
Ridge Ave Bank.	50,000	31,227	386,490	50
Second Nat Bank.	300,000	664,467	3,962,691	100
Allentown Tr Co.	150,000	185,777	970,740	30
Citizens Dep&TCo	125,000	164,972	1,832,298	25
Lehigh Valley T Co	125,000	653,520	2,524,239	50
Penn Counties Tr.	300,000	106,029	954,922	50
60	62			

				Per share.
Altoona—				
First Nat Bank.	150,000	432,747	2,096,973	100
Second Nat Bank.	100,000	239,730	1,651,545	100
Union Bank.	125,000	100,701	594,729	100
Altoona Trust Co.	250,000	328,111	1,895,945	100
Central Trust Co.	243,000	161,700	1,034,950	100
Mountain C'y T Co	162,962	109,967	897,397	30
45	47			

				Per share.
Erie—				
First National Bk.	300,000	784,894	6,234,499	100
Marine Nat Bank.	300,000	411,741	4,088,389	100
People's Bank.	200,000	155,321	2,325,905	100
Second Nat Bank.	300,000	564,922	6,654,775	100
Erie Trust Co.	300,000	478,499	5,208,439	100
Secur Sav & Tr Co.	200,000	387,579	3,248,794	100

				Per share.
Harrisburg—				
Commercial Tr Co.	125,000	65,902	537,228	50
East End Bank.	50,000	60,000	760,000	50
First National Bk.	100,000	496,171	41,613,727	100
Harrisburg Nat Bk.	300,000	496,292	1,921,309	25
Merchants' Nat Bk.	100,000	t292,763	1,910,666	100
Central Trust Co.	125,000	338,000	1,526,000	25
Commonwealth Tr.	250,000	578,871	2,479,607	100
Dauphin Dep Tr Co.	300,000	348,000	3,360,000	100
Harrisburg Tr Co.	400,000	622,170	2,743,987	100
Security Trust Co.	125,000	45,204	862,173	25
Union Trust Co.	250,000	117,367	1,347,315	100
113	115			

				Per share.
Lancaster—				
Conestoga Nat Bk.	200,000	532,544	2,902,251	100
First Nat Bank.	210,000	212,117	554,282	100
Fulton Nat Bank.	200,000	221,900	2,254,205	100
Lancaster Co N Bk.	300,000	461,174	1,807,441	50
Northern Nat Bk.	125,000	104,177	650,486	100
People's Nat Bank.	200,000	228,004	1,307,786	100
Farmers' Tr Co.	225,000	825,000	3,673,000	50
Guaranty Tr Co.	294,000	70,074	595,892	100
Lancaster Trust Co.	250,000	1,157,717	6,957,077	100
Northern Tr & So Co.	125,000	194,733	1,571,419	50
People's Trust Co.	125,000	497,783	3,114,364	50
Union Trust Co.	150,000	178,427	1,843,757	50
113	115			

				Per share.
Philadelphia—				
American Bank.	200,000	e121,747	e1,598,576	50
Bank of Commerce.	300,000	e167,443	e1,022,012	100
Bank of No Amer.	1,000,000	2,123,084	22,058,000	100
Broad Street Bank.	125,000	e22,883	e630,584	50
Centennial Nat Bk.	300,000	661,299	4,085,000	100
Central Nat Bk.	1,000,000	4,112,422	21,220,000	100
Corn Ech Nat Bank.	1,000,000	2,728,191	41,948,000	100
Eighth Nat Bank.	275,000	1,146,008	4,905,000	100
Far & Mech Nat Bk.	2,000,000	1,612,731	14,466,000	100
First National Bank.	1,500,000	1,926,194	32,243,000	100
Fourth St Nat Bank.	3,000,000	7,151,877	60,707,000	100
Franklin Nat Bank.	1,000,000	4,168,179	55,011,000	100
Girard Nat Bank.	2,000,000	5,290,410	67,745,000	100
Kensington Nat Bk.	250,000	418,589	3,242,000	50
Manayunk Nat Bk.	200,000	562,671	e3,249,760	100
Market St Nat Bk.	1,000,000	1,617,179	13,425,000	100
Nat Bk of Germ'tn.	200,000	640,779	e4,594,077	50
Natl Security Bk.	250,000	1,188,247	6,122,000	100
Ninth National Bk.	400,000	1,015,047	7,574,000	100
Northern Nat Bank.	200,000	238,727	3,987,000	100
Northwestern N. B.	200,000	877,667	4,515,000	100
Penn National Bk.	500,000	1,690,227	8,713,000	100
Philadelphia Nat Bk.	1,500,000	5,412,492	87,268,000	100
Quaker City Nat Bk.	500,000	546,279	3,169,000	100
Middle City Bank.	300,000	697,887	e1,777,587	50
Second Nat Bank.	280,000	707,547	e5,246,339	100
Sixth Nat Bank.	150,000	318,637	e889,000	100
Southwark Nat Bk.	250,000	223,639	4,286,000	100
S'western Nat Bk.	200,000	160,000	501,000	100
Tenth Nat Bank.	200,000	142,020	1,770,000	100
Textile Nat Bank.	200,000	131,707	2,038,000	100
Third Nat Bank.	600,000	929,379	8,975,000	100
Tradesmen Nat Bk.	500,000	1,153,909	10,389,000	100
Union Natl Bank.	500,000	550,541	11,663,000	100
West Phila Bank.	100,000	e30,599	e880,344	50
Aldine Trust Co.	200,000	209,094	1,135,180	100
Belmont Trust Co.	125,000	71,180	710,681	50
Cent Tr & Sav Co.	750,000	593,497	2,721,250	50
Chelten Trust Co.	200,000	169,117	1,873,947	100
Colonial Trust Co.	270,825	279,765	2,781,066	50
Columbia Av Tr Co.	400,000	569,338	3,031,707	100
Commercial Tr Co.	1,000,000	2,027,483	16,907,783	100
Com'lth Ins & T.	1,000,000	1,361,042	6,347,893	100
Cont-Eq T & T Co.	1,000,000	1,150,043	8,460,449	50
Empire Tit & T Co.	156,575	44,626	602,087	25
114	115			

PENNSYLVANIA—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ash.	Per share.
Phila.—(Con.)	\$	\$	\$				
Excelsior Tr & S Ed.	300,000	166,212	1,498,638	50			160
Fairmount Sav Tr Co.	250,000	144,877	1,368,477	100			1,023
Federal Trust Co.	125,500	104,377	2,390,430	100			125
Fidelity Trust Co.	5,000,000	17,107,274	30,593,329	100			1,521
Financa Co, 1st pref	a1,470,000						110
2d pref	a1,530,000	2,337,109	1,013,927	100			105
Frankford Tr Co.	250,000	544,149	3,864,336	50			177
Franklin Trust Co.	600,000	335,471	5,740,102	100			150
Liberty T & T Co.	500,000	546,294	2,706,563	50			102
Germantown Tr Co.	1,000,000	1,067,947	8,252,361	100			1,035
Girard Av T & T Co.	200,000	188,092	1,401,062	50			73
Girard Trust Co.	2,500,000	8,717,379	46,996,111	100			800
Guar Tr & S D Co.	1,000,000	772,790	6,718,998	100			140
Hamilton Trust Co.	200,000	238,207	2,005,179	100			160
Holmesburg Tr Co.	125,000	49,369	1,204,851	100			105
Indus'l Tr & Sav.	500,000	1,294,882	5,667,500	50			1,623
Integrity Title Ins.	500,000	1,563,040	5,927,413	50			220
Tr & S D Co.	200,000	242,134	3,750,631	50			104
Kensington Tr Co.	2,000,000	5,335,277	13,360,887	100			825
Land Title & Tr Co.	1,000,000	510,120	5,145,161	100			145
Market St T & Co.	200,000	249,673	3,502,069	35			115
Manayunk Tr Co.	250,000	261,139	1,952,738	25			64
Merch Un Tr Co.	1,000,000	227,227	1,912,202	100			90
Mortgage Trust Co.	125,000	3,392	63,914	25			
Mutual Trust Co.	438,033	78,720	841,902	50			36
Northern Cent Tr.	200						

Where Names are Printed in Italics Fuller Returns May be Found in the Advertising Columns

PENNSYLVANIA—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Reading—	\$	\$	\$	Per share.		
Farmers' Nat Bank	400,020	865,527	3,866,498	30 90	97	
First National Bank	250,000	274,662	1,946,043	100 150	155	
Keystone Nat Bank	100,000	267,303	971,489	100 200	285	
National Union Bk	200,000	928,844	1,763,274	25 125	130	
Neversink Bk	100,000	76,730	415,720	50 68	75	
Penn Nat Bank	100,000	330,490	2,437,034	100 315	340	
Reading Nat Bank	200,000	510,304	2,914,506	100 330	340	
Schuykill Vall Bk	100,000	251,176	813,335	50 140	150	
Second Nat Bk	300,000	770,109	1,214,393	100 290	300	
Banks Co Trust Co	250,000	202,072	2,260,000	10 16	18	
Colonial Trust Co	250,000	186,303	1,141,413	10 15	16	
Commercial Tr Co	125,000	79,797	1,049,392	100 105	115	
Pennsylvania Tr Co	250,000	1,218,345	6,340,277	100 600	650	
Reading Trust Co	500,000	720,900	1,380,923	100 215	225	

Scranton—
Amer Bk of Comm
County Sav Bank

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Scranton— Amer Bk of Comm County Sav Bank	500,000	Began bus	ness Marc	h 16	1918	
Electric City Bank	400,000	407,169	4,258,413	100 200	205	
First National Bank	1,500,000	51,500	601,700	50 75	80	
Green Ridge Bank	50,000	26,222	220,922	50 62	66	
Keystone Bank	50,000	72,919	733,969	50 106	110	
North Scranton Bk	60,000	102,000	1,160,000	50 190	200	
Providence Bank	75,000	67,520	670,747	50 85	90	
Peoples S & D Bk	700,000	560,330	8,849,070	100 298	305	
South Side Bank	60,000	100,000	1,108,723	50 160	170	
Third Nat Bank	400,000	1,104,394	6,371,715	100 440	450	
Traders' Nat Bank	500,000	680,844	5,256,731	100 245	250	
Union Nat Bank	600,000	218,734	2,142,798	100 116	120	
West Side Bank	60,000	137,737	1,437,138	50 210	215	
Anthracite Tr Co	250,000	118,814	1,893,569	50 80	85	
Lincoln Trust Co	200,000	65,934	1,360,999	100 122	126	

Wilkes-Barre—
Dime Deposit Bank

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wilkes-Barre— Dime Deposit Bank	200,000	180,147	1,412,041	50 98	100	
First National Bank	375,000	603,870	3,836,849	100 260	270	
Luzerne Co Nat Bk	400,000	184,214	2,180,076	100 131	134	
Miners' Bk of W B	750,000	2,371,274	7,871,510	50 190	195	
Second Nat Bk	500,000	1,198,592	6,830,988	100 350	360	
W B Dep & Sav Bk	150,000	563,440	2,872,035	50 193	198	
Wyoming Nat Bank	150,000	822,370	3,091,002	50 300	310	
Wyoming Val Tr Co	350,000	797,399	3,500,709	50 165	170	

Williamsport—
First National Bank

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Williamsport— First National Bank	300,000	512,771	2,655,371	100 265	—	
Lycoming Nat Bk	100,000	198,497	797,412	100	—	
West Branch N Bk	400,000	1,500,774	4,118,548	100	—	
Williamsport N Bk	100,000	135,011	551,219	100	—	
Northern Central Tr Co	500,000	180,897	2,319,097	100	—	
Susq Tr & S Dep Co	400,000	378,720	1,905,433	50	—	

York—
Central Nat Bank

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Central Nat Bank	200,000	53,779	619,149	100	—	
City Bank	250,000	231,507	1,941,226	50	—	
Drov & Mech N Bk	100,000	125,719	959,896	100	—	
First National Bank	500,000	101,567	2,316,106	100	—	
Western Nat Bank	225,000	77,782	1,360,325	100	—	
York Co Nat Bank	300,000	544,919	1,681,133	20	—	
York Nat'l Bnk	500,000	340,101	2,059,184	25	—	
Guardian Trust Co	265,000	161,374	1,465,065	25	—	
Secur Title & Tr Co	250,000	55,397	1,090,129	50	—	
York Trust Co	300,000	92,170	1,564,145	50	—	

RHODE ISLAND—Nat. banks March 4; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newport— Aquadneck Nat Bk	200,000	126,192	2,398,340	50	—	
Nat Exchange Bank	100,000	85,571	639,547	50	—	
Newport Nat Bank	120,000	622,712	447,207	60	—	
Newport Trust Co	300,000	197,767	2,210,120	100	—	

Pawtucket—
Slater Trust Co

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Pawtucket— Slater Trust Co	500,000	1,454,701	14,630,194	100	—	
Providence— Blackstone Can Nat	500,000	633,271	3,168,261	25 43	—	
Columbus Exch Bk	100,000	30,040	846,638	50	—	
High Street Bank	120,000	141,989	1,052,264	50 95	—	
Mechanics' Nat Bk	500,000	209,274	4,702,075	50 60	—	
Merchants' Nat Bk	1,000,000	1,295,574	8,938,760	50 90	—	
Nat Bank of Comm	850,000	937,712	5,856,376	30 70	—	
Nat Exchange Bk	500,000	1,169,372	9,873,847	100 225	230	
Phenix Nat Bank	450,000	843,874	1,770,279	50 107	14	
Provident Nat Bk	500,000	1,015,064	3,376,396	100 218	—	
Westminster Bank	300,000	98,711	2,128,260	50 56	—	
Industrial Trust Co	3,000,000	4,926,737	62,509,089	100	—	
Rhode I Hos Tr Co	3,000,000	4,120,174	51,724,074	1000	—	
Union Trust Co	1,000,000	604,302	10,302,127	100	—	

Woonsocket—
Citizens' Nat Bank

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Woonsocket— Citizens' Nat Bank	100,000	25,884	465,669	100	—	
National Globe Bk	100,000	46,417	624,267	25	—	
Producers' Nat Bk	200,000	214,537	1,627,699	20	—	

SOUTH CAROLINA—Nat. banks March 4; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Charleston— Bk of Charl'tn N.B.A	500,000	704,579	6,899,667	100 265	275	
Carolina Sav Bank	200,000	187,321	2,559,263	100 225	250	
Charl Sav Instit'n	100,000	107,977	923,725	100 375	400	
Citizens Bank	125,000	9,243	1,037,000	100 95	100	
Commercial Nat Bk	200,000	79,494	1,118,719	100 130	135	
Dime Savings Bank	60,000	75,977	791,927	100 220	230	
Enterprise Bank	50,000	30,170	907,191	100 100	105	
Exch Bkg & Tr Co	50,000	80,000	880,000	100 245	255	
First National Bank	200,000	428,547	1,784,278	100 350	360	
Germania Nat Bk	200,000	47,890	1,036,020	100 150	—	
Germania Sav Bank	200,000	273,144	3,517,423	100 250	275	
Miners & Mer Bk	50,000	22,327	441,701	100 120	125	
People's Nat Bank	500,000	173,194	3,882,299	100 135	140	
Security Sav Bank	50,000	33,000	1,088,000	100 225	250	
Se C Ar L'n & Tr Co	100,000	45,000	1,623,457	100 150	155	
Spartanburg— American Nat Bank	100,000	63,790	479,242	100 160	—	
Bank of Commerce	60,000	12,000	500,000	100 103	105	
Bk of Spartanburg	100,000	42,494	348,399	100 130	135	
Central Nat Bank	400,000	191,917	1,693,906	100 145	140	
Dollar Sav Bank	50,000	14,200	313,600	100 135	—	
First Nat Bank	600,000	115,112	2,114,177	100 130	—	
Mer & Farm Bank	100,000	103,711	455,000	100 205	—	
Southern Trust Co.	60,000	35,621	245,088	100 130	—	

TENNESSEE—Nat. banks March 4; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Depos
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Where Names are Printed in Italics Fuller Returns May be found in the Advertising Columns

UTAH—National banks March 4; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Ogden—	\$	\$	\$			
Commercial Nat Bk	100,000	200,534	1,529,981	100	—	—
First National Bank	150,000	190,971	2,452,932	—	—	—
Ogden State Bank	100,000	220,960	2,843,902	—	—	—
Pingree Nat Bank	175,000	87,639	2,578,169	100	—	—
Utah Nat Bank— Salt Lake City—	150,000	56,904	1,585,039	100	—	—
Continental Nat Bk	250,000	94,711	3,976,317	100	180	185
Deseret Nat Bank	500,000	631,697	3,762,866	100	298	300
Deseret Sav Bank	100,000	844,939	3,455,464	100	1000	1020
Farmers' & Stockgrowers Bank—	300,000	54,117	795,144	100	79	80
Merchants' Bank	250,000	77,277	1,828,660	100	83	86
McCormick & Co Bk	600,000	336,067	10,143,920	100	289	290
Nat Bk of Republic	300,000	349,799	5,913,642	100	244	247
National City Bank	250,000	57,099	2,832,418	100	169	170
National Copper Bk	300,000	74,740	4,185,924	100	135	137
Utah State Nat Bk	600,000	160,837	5,652,398	100	204	205
Utah Sav & Tr Co	300,000	70,917	1,462,317	100	103	104
Walker Bros. B'kers	500,000	187,967	7,863,120	100	235	236
Zions S Bk & Tr Co	500,000	283,997	7,246,132	100	339	340

VERMONT—National banks March 4; State institutions latest returns.

			Per share.
Barre—	50,000	64,767	1,933,897
Barre S Bk & Tr Co	75,000	30,692	1,858,812
Granite S B & T Co	100,000	40,537	1827,063
People's Nat Bk	100,000	13,140	1,236,271
Burlington—			Per share.
Howard Nat Bank	300,000	327,724	1,365,901
Merchants Nat Bk	150,000	1194,194	4411,738
Burlington Tr Co— Montpelier—	50,000	281,801	3,832,324
Capital S B & T Co	100,000	101,409	2,546,047
First National Bank	100,000	44,630	1,017,990
Montpelier Nat Bk	150,000	167,074	11,596,924
Montp'l'r S B & T Co	100,000	246,827	4,198,221
Rutland—			Per share.
Baxter Nat Bank	100,000	73,314	332,046
Clement Nat Bank	100,000	175,642	1,810,872
Killington Nat Bk	100,000	89,041	379,636
Rutland Co Nat Bk	100,000	73,947	954,473
Rutland Trust Co.	50,000	148,857	2,089,193

VIRGINIA—National banks March 4; State institutions latest returns.

			Per share.
Lynchburg—	675,000	553,704	4,693,711
First National Bank	500,000	570,674	3,227,417
Lynchburg Nat Bk	500,000	606,579	2,939,443
People's Nat Bk	150,000	316,029	2,497,068
Norfolk—			Per share.
Citizens Bank	600,000	582,017	4,918,989
Marine Bank	220,000	149,307	957,046
Mercantile Bank	100,000	1,014	518,074
Nat Bk of Comm'ce	1,000,000	1,071,967	10,915,489
Trust Co of Norfolk	1,000,000	470,923	3,056,943
Norfolk Nat Bk	1,000,000	810,107	9,915,735
Seaboard Nat Bank	300,000	137,049	3,328,998
Virginia Nat Bank	500,000	134,304	2,240,642
Petersburg—			Per share.
Peters Sv & InsCo	200,000	864,307	3,883,798
Nat Bk of Peters	600,000	723,047	45,002,365
Virginia Nat Bank	400,000	#265,000	#4,119,000
Richmond—			Per share.
American Nat Bank	1,000,000	731,292	12,281,823
Bank of Com & Tr.	250,000	190,624	1,719,717
Broad-Street Bank	200,000	137,176	2,059,202
Broadway Nat Bk	200,000	27,200	698,330
Central Nat Bk of R.	350,000	195,591	11,558,697
First National Bank	2,000,000	1,466,472	21,266,746
Manchester Nat Bk	150,000	111,728	447,302
Mech & Merch Bk	100,000	141,534	949,415
Merchants Nat Bk	400,000	1,470,167	16,590,770
Nat State & City Bk	1,000,000	939,594	11,190,726
Planters Nat Bank	600,000	1,447,792	9,452,187
Sav Bank of Richm	200,000	321,772	1,576,994
Union Bk of Richm	219,750	567,477	1,432,394
Old Dominion TrCo	1,000,000	1,151,000	2,000,000
Richm Tr & Sav Co	1,000,000	223,279	1,183,714
Virginia Trust Co.	1,000,000	584,377	3,092,263

WASHINGTON—National banks March 4; State institutions March 4.

			Per share.
Seattle—	400,000	10,072	821,177
Bank for Savings	200,000	—	100
Canad'n Bk of Com	1,200,000	283,707	12,718,130
Dexter-Horton Bk	400,000	331,934	10,561,207
First National Bank	200,000	132,977	3,290,318
Metropolitan Bank	1,000,000	666,549	17,484,620
Nat Bk of Comm'ce	500,000	219,827	5,503,219
Nat Cy Bk of Seatt	100,000	208,097	3,155,949
People's Sav Bank	1,000,000	574,120	14,820,720
Scand-Amer Bank	200,000	54,909	818,299
Seaboard Nat Bank	1,000,000	297,949	25,595,764
Seattle Nat Bk	100,000	21,422	2,232,889
State Bk of Seattle	600,000	108,594	2,024,272
Am Sav Bk & Tr Co	600,000	194,707	4,705,735
Union Sav & Tr Co	100,000	21,074	2,045,724
Northw Tr & S Bk	400,000	170,177	7,494,941
Dex-Hort T & S Bk	100,000	14,176	565,997
Guardian Tr & Sav	100,000	—	100
Spokane—			Per share.
Bank of Montreal	1,000,000	235,411	1,535,205
Exchange Nat Bk	250,000	103,719	4,047,919
Fidelity Nat Bk	1,200,000	322,514	16,561,309
Old National Bank	100,000	30,397	934,298
Scandinav-Amer Bk	1,000,000	263,494	10,523,605
Spok & East Tr Co	200,000	102,033	289,445
Union Trust Co.	200,000	49,274	749,190
Washington Tr Co	1,000,000	260,729	13,133,720
Tacoma—	1,000,000	54,377	1,024,117
Nat Bk of Tacoma	200,000	30,169	3,749,688
Puget Sd & Tr Co	500,000	463,007	6,441,922
Fidelity Trust Co.	200,000	45,797	1,207,003

WEST VIRGINIA—Nat. banks March 4; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—	\$	\$	\$			
Bank of Ohio Valley	175,000	47,211	1,401,447	70	84	—
Centre Wheeling Sav	50,000	50,079	950,472	100	170	—
Citizens' Peoples' Trust Co.	200,000	63,299	654,978	100	126	—
City Bank of Wheel	150,000	266,277	3,665,018	100	175	—
Commercial Bank	100,000	140,000	623,000	100	227	—
Half-Dollar Sav Bk	50,000	114,749	1,230,286	100	227	—
Nat Bank of W Va	500,000	326,967	4,768,471	100	160	—
Nat Exchange Bank	500,000	574,201	5,199,940	100	214	—
Quarter Sav Bk	100,000	49,872	582,107	100	135	—
South Side Bank	25,000	118,000	1,100,000	50	175	—
Dollar Sav & Tr Co	500,000	907,037	6,060,143	100	260	—
Security Trust Co	300,000	283,000	1,718,000	100	165	—
Wheeling Bank & Trust Co.	80,000	628,009	3,588,332	100	525	—

WISCONSIN—National banks March 4; State institutions latest returns.

	La Crosse—					Per share.
Batavian Nat Bank	400,000	216,991	3,775,302	100	213	—
Exchange State Bk	25,000	14,802	440,922	100	—	—
Nat Bk of La Crosse	500,000	263,590	4,901,041	100	205	210
Security Savs Bank	30,000	9,237	502,764	100	110	120
State Bk of La Crosse	100,000	63,179	1,667,567	100	225	230
Milwaukee—						Per share.
Badger State Bank	200,000	24,447	1,233,467	100	—	—
First National Bank	3,000,000	1,491,167	36,472,798	100	198	200
Amer Exch. Bank	500,000	222,972	540,919	100	145	150
Germania Nat Bk	300,000	198,797	5,968,066	100	145	150
Marine Nat Bk	500,000	855,941	9,763,823	100	245	250
Marshall & Isley Bk	1,000,000	750,000	16,129,964	100	170	175
Mer & Manufac Bk	400,000	84,534	2,075,279	100	100	102
Nat Exchange Bank	500,000	1,624,587	17,040,002	100	220	—
Second Ward Sav B	1,000,000	724,701	21,585,494	100	—	—
West Side Bank	200,000	199,676	2,639,005	100	155	165
Wisconsin Nat Bk	2,000,000	1,641,492	37,434,477	100	200	205
First Trust Co.	300,000	221,744	100	—	—	—
Wisconsin Trust Co	500,000	355,770	2,013,898	100	180	165

WYOMING—National banks March 4.

	Cheyenne—				Per share.
Citizens Nat Bank	100,000	150,000	1,500,000	100	—
First National Bank	100,000	157,172	5,082,505	100	—
Stock Growers Bk	100,000	168,877	5,981,126	100	—
Wyom Tr & Sav Bk	60,000	47,239	630,972	100	—

CANADA

Returns are all of date Feb. 28 1918.

MANITOBA.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.

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