

BANK AND QUOTATION

SECTION

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

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VOL. 104.

NEW YORK, APRIL 7 1917.

NO. 2702.

BANK AND QUOTATION SECTION

The Bank and Quotation Section, issued monthly, is furnished without extra charge to every annual subscriber of the Commercial and Financial Chronicle.

The Railway and Industrial Section, issued three times a year on the 1st Saturday of February, June and October, is likewise furnished without extra charge to every annual subscriber of the Chronicle.

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Terms for the Chronicle, including the six Supplements above named, are Ten Dollars per annum within the United States, Thirteen Dollars (which includes postage) in Europe, and \$11.50 in Canada.

File covers for the Chronicle are sold at 60 cents each (which includes postage). File covers for Supplements can be had at same price.

CHICAGO OFFICE—39 South La Salle St.

LONDON OFFICE—Edwards & Smlth, 1 Drapers' Gardens, E. O.

WILLIAM B. DANA COMPANY, Publishers,

Front, Pine and Depeyster Streets,
New York.

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REVIEW OF MARCH.

Events of momentous character followed each other in quick succession during March, both here and abroad, and the month will always rank as one of the most important in contemporaneous history. When it opened the President was still hopeful that the old Congress, whose life expired on March 4, would give him all the legislation needful in the carrying out of his policy of "armed neutrality" in dealing with Germany's altered method of submarine warfare, under which there is ruthless destruction of all ships encountered by the German U-boats in prohibited zones, without warning and without regard for the safety of those on board. His idea was that properly equipped with authority from Congress he would with the adjournment of that body have a free hand for carrying out the policy referred to without the embarrassment arising out of the presence of the legislative body, with the disturbing inquiries and discussions that are sure to attend its deliberations at critical periods in the nation's history.

In this expectation, that he would obtain from the old Congress the legislation desired, he was in any event disappointed. He accordingly found himself obliged to give notice of the convening of the new Congress in extraordinary session for April 16. His proclamation calling this extra session was issued March 9. But the developments in Germany's unrestricted submarine warfare were so swift and serious that on March 21 a second proclamation came setting forward by two weeks the date first named for the convening of the new Congress—that is, calling it together now for April 2. This step was an absolute necessity, owing to Germany's operations in the destruction of American ships and those of other countries and the loss of American lives. The result of these operations was that the United States was rapidly drifting into open war with Germany, so that the President was powerless to act alone and had to ask the aid of the legislative body.

There were other noteworthy developments, foremost among which was the revolutionary uprising in Russia and the dethronement of the Czar, together with the latter's regime of autocratic Government. At the same time military achievements of the highest order were recorded, such as the German retreat from the Somme and the Ancre. This retreat involved the release from German control of a considerable area of French territory, though the precise significance of such retreat is not yet apparent, and it may be that it forms part of some deep scheme of strategy.

For the time being, however, it means important progress in the advance of the British and French troops. In Asia, also, British arms were crowned with victory. The Mesopotamia campaign of the British, which had some time before been resumed, entered on a new phase and now the British were able gloriously to retrieve their previous retreat and disaster. In other words, they succeeded in overwhelming the Turks, eventually capturing Bagdad—Bagdad the chief Turkish city in Mesopotamia and formerly the capital of the Empire of the Caliphs, the heart of Islam. As a matter of fact, the British armies succeeded in reaching points far above Bagdad. The Russians on their part made considerable progress in their drive westward in an endeavor to form a junction with the British troops in Mesopotamia. They took, among other places, the important town of Kermanshah. A Cabinet crisis in France, involving the downfall of the Briand government, was solved by the selection of Alexandre Ribot, Minister of Finance in the Briand Ministry, as Premier.

In this country the people again found themselves face to face with a threatened railroad strike which would have involved the tying up of all the facilities of the steam roads at a most critical period in our national affairs. As on former occasions the railroads were forced to yield and made an unconditional surrender, but this time out of pure motives of patriotism. Here too, therefore, the European war played its part in determining the issue.

The legislation desired by the President at the hands of the old Congress failed solely because of filibustering tactics in the Senate to prevent the passage of a bill for the arming of merchant ships. The filibustering also had the effect of preventing action in the Senate on several important appropriation bills, which of itself would have made it necessary to call the new Congress in special session some time in the early future. The appropriation measures which failed of passage included the Army Appropriation Bill carrying \$270,000,000; the Sundry Civil Appropriation Bill carrying \$139,000,000; the General Deficiency Bill carrying \$62,000,000; the Rivers and Harbors Bill carrying \$39,000,000 and the Military Academy Bill carrying \$1,380,000.

In his address before the joint session of the Senate and House on Feb. 26 President Wilson had asked from Congress "full and immediate assurance of the authority which I may need at any moment to exercise." No doubt, he declared, he already possessed that authority without special warrant of law by the plain implication of his Constitutional duties and powers. Yet he preferred in the present circumstances not to act upon general implication. He wished to feel that the authority and the power of Congress were behind him in whatever it might become necessary for him to do. No one doubted what it was our duty to do. "We must defend our commerce and the lives of our people in the midst of the present trying circumstances with discretion, but with clear and steadfast purpose" And "since it has unhappily proved impossible to safeguard our neutral rights by diplomatic means against the unwarranted infringements they are suffering at the hands of Germany, there may be no recourse but to armed neutrality, which we shall know how to maintain and for which there is abundant American precedent."

In response to this request a bill to empower the President to arm merchant ships, but not extending authority to use "other instrumentalities" in defending American rights against submarine operations, was passed by the House on March 1 by a vote of 403 to 13. The bill as introduced in the House, immediately following the President's address on Feb. 26 (and said to have been approved in advance by the President) empowered him to furnish guns and gunners to American merchantmen and to "employ such other instrumentalities and methods" as might become necessary, and provided for a

\$100,000,000 bond issue, to be used in the President's discretion for war insurance to encourage American commerce to brave the submarine peril. All proposed amendments to the bill, except those added in committee, were rejected by the House. The bill, besides eliminating the phrase "other instrumentalities," also carried a committee amendment prohibiting insurance of munition-carrying ships under the war risk fund to which the President was authorized to transfer a part of the \$100,000,000 derived from the bond issue provided for in the bill. Such vessels are not being insured by the Government now, but the amendment was considered undesirable by the Administration.

In the Senate the proposal to arm merchant ships met with determined opposition on the part of a factious minority, who, because of the small amount of time remaining before the expiration of the life of the old Congress, succeeded in preventing a vote on it which would have been as overwhelmingly in its favor as the vote in the House. The Senate Committee's bill, which was understood to have been approved by the President, authorized not only the arming of ships, but the employment of "other instrumentalities." On March 2 it was proposed to lay aside the Senate bill and take up that passed by the House; Senator La Follette objected to the proposal, but later withdrew his objections. The object in taking up the House bill was to graft upon it the Senate provisions, for the purpose of expediting action and getting the measure into conference and thus preventing the delay which the adoption of different bills by the two branches of Congress would occasion. Senator Stone, Chairman of the Committee on Foreign Relations, who turned the control of the bill over to Senator Hitchcock, the next ranking Democratic Committee member, offered an amendment to the bill to withhold protection from ships carrying munitions. Senator Stone stated that "candor compels me to say that I am not in accord with this bill as it has been framed, and it is my purpose to offer what I consider an important amendment to it. In that view of the situation, I do not think it would be proper for me to continue further in the management on the floor of the pending measure."

On March 2 debate on the bill in the Senate proceeded into the night; Senator La Follette announced on that day that he would talk at length on the bill, but that he had no intention of filibustering. On March 3 the bill developed such persistent opposition as to indicate the likelihood of its failure to pass before adjournment. Senator Stone spoke in opposition and held the Senate for more than four hours. When he had concluded, the determination of the opponents of the bill to force delay became apparent. Senator Hitchcock, in charge of the measure, sought an agreement for a time for a vote. It failed. He asked for unanimous consent to limit all speeches on the subject to 15 minutes after 9 p. m. Mr. Cummins, Republican, of Iowa, objected, as he did to similar proposals for 10 o'clock and midnight. Senator Norris, Mr. Hitchcock's Republican colleague from Nebraska, objected to like proposals for 2 o'clock and 4 o'clock the following morning. Unyielding throughout twenty-six hours of continuous session, Senator La Follette and his small group of followers refused a majority of their colleagues an opportunity to vote on the bill, and its defeat was recorded with the expiration of Congress. Mr. La Follette, however, was thwarted in his evident purpose to occupy the centre of the legislative stage at the climax of the fight. Instead of La Follette, Senator Hitchcock, leader of the majority in favor of the bill, talked out the waning hours of the session. Timing his opportunity to the minute, Senator La Follette entered the Senate Chamber shortly after 9 a. m. on the 4th, prepared to talk to the close; he addressed the Chair, but Senator Hitchcock prevented his recognition. Ten minutes before the end Senator Hitchcock had made his last

appeal for unanimous consent for a vote on the bill, and La Follette had again objected. The Nebraska Senator, prefacing his closing remarks with a portion of President Wilson's address to Congress asking for the authority about to be denied, declared it was "unfortunate and deplorable that twelve men in the Senate of the United States had it in their power to defeat the will of 75 or 80 members by one of the most reprehensible filibusters ever recorded in the history of any civilized country."

To fix before the country the responsibility for the failure of the Senate to pass the armed neutrality measure, a manifesto was signed by 76 Senators (46 Democrats and 30 Republicans) proclaiming to the world that they favored the passage of the measure. This declaration, embodied in the record of the Senate, referred to the fact that the House on March 1 had passed a similar bill by a vote of 403 to 13 and also recited that the Senate rule permitting unlimited debate gave a small minority opportunity to throttle the will of the majority.

Thirteen Senators declined to sign the declaration, but one of them, Senator Penrose, Republican, of Pennsylvania, announced that he would have voted for the bill had opportunity been afforded him. The twelve who went on record with the thirteen members of the House against granting to President Wilson the authority he asked from Congress, were:

Republicans—Clapp, Minnesota; Cummins, Iowa; Gronna, North Dakota; Kenyon, Iowa; La Follette, Wisconsin; Norris, Nebraska; and Works, California—7.

Democrats—Kirby, Arkansas; Lane, Oregon; O'Gorman, New York; Stone, Missouri, and Vardaman, Mississippi—5.

President Wilson was no less sparing in his criticism of the handful of Senators who had succeeded in defeating the measure. He issued a statement saying: "The termination of the last session of the Sixty-fourth Congress by Constitutional limitation discloses a situation unparalleled in the history of the country, perhaps unparalleled in the history of any modern government. In the immediate presence of a crisis fraught with more subtle and far-reaching possibilities of national danger than any other the Government has known within the whole history of its international relations, the Congress has been unable to act either to safeguard the country or to vindicate the elementary rights of its citizens. More than 500 of the 531 members of the two Houses were ready and anxious to act. The House of Representatives had acted, by an overwhelming majority, but the Senate was unable to act because a little group of eleven Senators had determined that it should not. The Senate has no rules by which debate can be limited or brought to an end, no rules by which dilatory tactics of any kind can be prevented. A single member can stand in the way of action if he have but the physical endurance. The result in this case is a complete paralysis alike of the legislative and of the executive branches of the Government."

The President pointed out that this inability of the Senate to act had rendered some of the most necessary legislation impossible at a time when the need for it was most pressing and most evident. After enumerating the measures which had failed along with the appropriation bills, already referred to, he concluded as follows, and referred to the obstructionists as "a little group of willful men representing no opinion but their own."

"Although as a matter of fact the nation and the representatives of the nation stand back of the Executive with unprecedented unanimity and spirit, the impression made abroad will, of course, be that it is not so, and that other governments may act as they please without fear that this Government can do anything at all. We cannot explain. The explanation is incredible. The Senate of the United States is the only legislative body in the world which cannot act when its majority is ready for action. A little group of willful men, representing no opinion but their own,

have rendered the great Government of the United States helpless and contemptible. The remedy? There is but one remedy. The only remedy is that the rules of the Senate shall be so altered that it can act."

The Senate had been reconvened on March 4 to confirm Presidential appointments, and at once amended its rules so as to render it beyond the power of a small minority to defeat all legislation. On March 8 an amendment to the Senate rules was adopted, giving two-thirds of the members the power to prevent filibusters. With the adoption of this amendment the traditions of more than one hundred years were upset. The vote whereby the power to limit discussion is put in the hands of two-thirds of its members was 76 to 3, the three who voted against the change being Senators Gronna and La Follette, who opposed the armed neutrality bill, and Senator Sherman, who favored it. Senators Cummins, Kenyon, Kirby, Lane, Norris, Stone and Vardaman, who were against the armed neutrality bill, voted for the amendment.

The railroad strike situation at one time wore a serious aspect. Owing to the delay by the U. S. Supreme Court in handing down a decision on the constitutionality of the Adamson Law, negotiations had been resumed between representatives of the trainmen and the railroads to adjust the eight-hour day question, but as these negotiations had come to naught, notice was served on the railroads on Mar. 15 that a nation-wide strike would be enforced, beginning Saturday night, Mar. 17. President Wilson took prompt action the next day toward averting the impending strike. Following a meeting of the Cabinet, Secretary of War Baker announced that on recommendation of the Council on National Defense, which had been summoned to consider the situation, the President had requested Secretary of the Interior Franklin K. Lane, Secretary of Labor William B. Wilson, Daniel Willard, President of the Baltimore & Ohio RR., and Samuel Gompers, President of the American Federation of Labor, to proceed to New York at once and confer with representatives of both sides in an effort to bring about a peaceful adjustment of the controversy.

After long parleying, in the early morning hours of the 19th Elisha Lee, as Chairman of the National Conference Committee of the Railways, addressed a letter to the Committee of the Council on National Defense, saying that in the national crisis precipitated by events of which they had learned the previous afternoon (this had reference to the sinking of an American ship by German submarines with the loss of American lives) the Conference Committee of the Railways joined with the committee of the Council on National Defense "in the conviction that neither at home nor abroad should there be fear or hope that the efficient operation of the railways of the country will be hampered or impaired. Therefore, you are authorized to assure the nation that there will be no strike; and as a basis for such assurance, we hereby authorize the Committee of the Council on National Defense to grant to the employees who are about to strike whatever adjustment your committee deems necessary to guarantee the uninterrupted and efficient operation of the railways as an indispensable arm of national defense."

The committee of the Council on National Defense replied by saying that they had brought the letter of the railways before the four railroad brotherhoods with the statement that in the judgment of the Committee, it was advisable to put into effect the provisions of the Adamson Law, whether it be held valid or otherwise, and that the brotherhoods had accepted the proposal. This ended the matter and averted the strike. It so happened that on the same day (Mar. 19) the long awaited decision of the U. S. Supreme Court in the test case brought to determine the constitutionality of the Adamson Eight-Hour Law was handed down and that the Court by a vote

of 5 to 4 sustained the validity of the Act in every feature, thus reversing the decision of Judge Hook of the U. S. District Court at Kansas City on Nov. 22 1916, in the suit of the Missouri Oklahoma & Gulf R.R. The rest of the month the railroads in all parts of the country busied themselves with petitions to the Inter-State Commerce Commission, requesting permission to raise rates, in view of the extra expense entailed upon the carriers under the Adamson Law and the rise in operating costs in other respects.

As would naturally be expected, in view of the variety of influences that the stock market had to contend with, the course of prices on the Stock Exchange during March was irregular, and the market more or less unsettled. Yet the great majority of stocks closed higher at the end of the month than their opening prices at the beginning. The multiplying evidences of the approach of war with Germany were not construed unfavorably, it being felt that the United States, considering the enormous gold arrivals of the last two years, was unusually well prepared for dealing with the financial problems that would arise in connection with the war, while on the other hand, the entrance of this country into the general conflict would mean, for the industrial concerns, at least, the continuance of the special activity at high prices which they had been enjoying so long. The renewal of the possibility of a general railroad strike was a distinct weakening influence for a time, but with the definite averting of that threatened difficulty, the tone improved, even though it involved renewed surrender to the railway labor unions. This was on the theory that now the chance of the carriers being allowed to increase rates as compensation, or partial compensation, for the augmentation in operating costs was distinctly good, more especially because of the urgent need of keeping transportation facilities in satisfactory condition, so as to meet requirements in connection with the war. The latter part of the month the market again displayed considerable irregularity and a part of the gains in prices previously made was lost. A feeling grew up that there were many uncertainties connected with the future anyway, and that, therefore, it might not be altogether wise to discount it too confidently. The course of the steel shares furnishes a pretty fair indication of the course of values generally. On Mar. 1 Steel common sold at 103½; on Mar. 21, two days after the strike settlement, it was up to 118; the close Mar. 31 was at 113¾.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of March—	1917.	1916.	1915.	1914.
Stock sales—				
Number of shares.....	18,656,267	15,197,585	7,862,308	5,955,260
Par value.....	\$1,654,197,470	\$1,331,870,900	\$681,471,315	\$518,309,024
Bond sales (par value)—				
RR. & misc. bonds.....	\$44,266,500	\$50,695,500	\$31,277,000	\$56,974,000
U. S. Govt. bonds.....	116,500	308,200	135,500	69,500
State, municipal & foreign bonds.....	30,961,000	24,633,500	1,802,000	3,438,000
Total bond sales.....	\$75,344,000	\$81,638,200	\$63,214,500	\$60,481,500
Jan. 1 to March 31—				
Stock sales—				
Number of shares.....	49,186,172	43,280,734	17,321,967	22,164,214
Par value.....	\$4,411,449,530	\$3,785,177,145	\$1,497,039,000	\$1,956,132,287
Bond sales (par value)—				
RR. & misc. bonds.....	\$184,193,500	\$224,933,500	\$158,233,000	\$202,505,500
U. S. Govt. bonds.....	193,500	377,700	374,000	158,500
State, municipal & foreign bonds.....	91,709,000	59,706,500	5,460,500	16,758,500
Total bond sales.....	\$276,096,000	\$285,017,700	\$164,167,500	\$219,422,500

In the local money market ease remained the dominant characteristic and not a ripple in the placid state of affairs was caused by the approach of war with Germany. The large importations of gold, of course, helped to maintain ease.

RATES FOR MONEY IN NEW YORK WEEKLY.

Call Loans—	Mar. 2.	Mar. 9.	Mar. 16.	Mar. 23.	Mar. 30.
Stock Exchange—Range for week.....	1½-2½	2-2½	2-2½	2-2½	2-2½
—Week's average.....	2½	2½	2½	2½	2½
Time Loans—					
Sixty days.....	4	3¾-4	3¾-4	3¾-3¾	3¾
Ninety days.....	4-4½	3¾-4	3¾-4	3¾-3¾	3¾-3¾
Four months.....	4-4½	4	3¾-4	3¾-4	3¾
Five months.....	4-4½	4	4	3¾-4	3¾-4
Six months.....	4-4½	4	4	3¾-4	3¾-4
Commercial Paper—					
Double names—Choice 60 to 90 days.....	4-4½	4-4½	4-4½	4-4½	4-4½
Single names—Prime 4 to 6 months.....	4-4½	4-4½	4-4½	4-4½	4-4½
—Good 4 to 6 months.....	4½	4½	4½	4½	4½

In the foreign exchange market bankers' cable transfers on London were maintained unchanged at 4 76 7-16 throughout the whole month, indicating that sterling rates remained completely under the control of the British Treasury. Owing to the interference with mail communications because of the irregularity in steamship sailings, owing to the new dangers arising out of German submarine warfare, cable transfers largely took the place of bankers' sight bills as a means of remittance to London. Even in the case of these sight bills, however, the fluctuations were quite narrow during the month, with the tendency of rates upward, as fears of the effects of German undersea warfare diminished. The importations of gold again reached huge proportions. In Continental rates the feature was the complete cessation at the close of the month of business in exchange on the German centres, growing, of course, out of the knowledge that with the assembling of Congress on Monday, April 2, there would come definite promulgation of a state of war between the United States and Germany.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

March.	Bankers' Bills.		Commercial Bills.		Sight.	Sixty-Day.	Ninety-Day.	Locumtenens for Payment.	Seven Days Credit.
	Sixty-Day.	Sight.	Sixty-Day.	Sight.					
1	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
2	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
3	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
5	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
6	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
7	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
8	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
9	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
10	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
11	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
12	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
13	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
14	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
15	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
16	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
17	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
18	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
19	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
20	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
21	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
22	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
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24	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
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27	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
28	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
29	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
30	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4
31	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4	4 70 3/4

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

March	Paris, France			Berlin, Reichsmarks	
	Checks	Bankers' Cables	Commercial * 60 Days † Sight	Bankers' Sight	Cables
1	5 85 1/2 @ 85 1/2	5 84 1/2 @ 84 1/2	5 91 @ 90 1/2	5 80 1/2 @ 80 1/2	68 1/2 @ 68 1/2
2	5 85 1/2 @ 85 1/2	5 84 1/2 @ 84 1/2	5 91 @ 90 1/2	5 80 1/2 @ 80 1/2	68 1/2 @ 68 1/2
3	5 85 1/2 @ 85 1/2	5 84 1/2 @ 84 1/2	5 90 1/2	5 80 1/2 @ 80 1/2	68 1/2
4			SUN DAY		
5	5 85 1/2 @ 85 1/2	5 84 1/2 @ 84 1/2	5 91 @ 90 1/2	5 80 1/2 @ 80 1/2	68 1/2 @ 68 1/2
6	5 85 1/2 @ 85 1/2	5 84 1/2 @ 84 1/2	5 91 @ 90 1/2	5 80 1/2 @ 80 1/2	68 1/2 @ 68 1/2
7	5 85 1/2 @ 85 1/2	5 84 1/2 @ 84 1/2	5 91 @ 90 1/2	5 80 1/2 @ 80 1/2	68 1/2 @ 68 1/2
8	5 85 1/2 @ 85 1/2	5 84 1/2 @ 84 1/2	5 91 @ 90 1/2	5 80 1/2 @ 80 1/2	68 1/2 @ 68 1/2
9	5 85 1/2 @ 85 1/2	5 84 1/2 @ 84 1/2	5 90 1/2 @ 90 1/2	5 80 1/2 @ 80 1/2	68 1/2 @ 68 1/2
10	5 85 1/2 @ 85 1/2	5 84 1/2 @ 84 1/2	5 90 1/2 @ 90 1/2	5 80 1/2 @ 80 1/2	68 1/2 @ 68 1/2
11			SUN DAY		
12	5 85	5 84	5 90 1/2	5 85 1/2	68 1/2 @ 68 1/2
13	5 85	5 84	5 90 1/2	5 85 1/2	68 1/2 @ 68 1/2
14	5 85	5 84	5 90 1/2	5 85 1/2	68 1/2 @ 68 1/2
15	5 85	5 84	5 90 1/2	5 85 1/2	68 1/2 @ 68 1/2
16	5 85	5 84	5 90 1/2	5 85 1/2	68 1/2 @ 68 1/2
17	5 85	5 84	5 90 1/2	5 85 1/2	68 1/2 @ 68 1/2
18			SUN DAY		
19	5 85	5 84	5 90 1/2	5 85 1/2	68 1/2 @ 68 1/2
20	5 84 1/2 @ 84 1/2	5 83 1/2 @ 83 1/2	5 90 1/2 @ 90 1/2	5 85 1/2 @ 85 1/2	68 1/2 @ 68 1/2
21	5 84 1/2 @ 84 1/2	5 83 1/2 @ 83 1/2	5 90 1/2 @ 90 1/2	5 85 1/2 @ 85 1/2	68 1/2 @ 68 1/2
22	5 84 1/2 @ 84 1/2	5 83 1/2 @ 83 1/2	5 90 1/2 @ 90 1/2	5 85 1/2 @ 85 1/2	68 1/2 @ 68 1/2
23	5 84 1/2	5 83 1/2	5 90 1/2	5 85 1/2	68 1/2 @ 68 1/2
24	5 84 1/2	5 83 1/2	5 90 1/2	5 85 1/2	68 1/2 @ 68 1/2
25			SUN DAY		
26	5 84 1/2	5 83 1/2	5 90 1/2	5 85 1/2	68 1/2 @ 68 1/2
27	5 84 1/2	5 83 1/2	5 90 1/2 @ 90 1/2	5 80 1/2 @ 80 1/2	68 1/2 @ 68 1/2
28	5 84 1/2	5 83 1/2	5 90 1/2 @ 90 1/2	5 80 1/2 @ 80 1/2	68 1/2 @ 68 1/2
29	5 84 1/2 @ 84 1/2	5 83 1/2 @ 83 1/2	5 90 1/2 @ 90 1/2	5 80 1/2 @ 80 1/2	68 1/2 @ 68 1/2
30	5 84 1/2 @ 84 1/2	5 83 1/2 @ 83 1/2	5 90 1/2 @ 90 1/2	5 80 1/2 @ 80 1/2	68 1/2 @ 68 1/2
31	5 84 @ 84	5 83 @ 82 1/2	5 90 1/2 @ 90 1/2	5 85 1/2 @ 85 1/2	68 1/2 @ 68 1/2

* Documents for acceptance. † And three days' sight. a Nominal.

RATES OF EXCHANGE ON CONTINENTAL CENTRES—(Continued).

March	Swiss Francs		Amsterdam Gulders		Italian Lire		Greek Dracmas	Denmark Kroner	Sweden Kroner	Norway Kroner	Vienna Kronen	Russian Rubles	Spanish Pesetas			
	Sight	Cables	Sight	Cables	Sight	60 Days	Sight	Cables	Sight	Cables	Sight	Sight	Sight			
														Bankers' Checks	Bankers' Checks	Bankers' Checks
1	5 02 1/2	5 01 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7 75	7 75	7 75	7 75	27 45	29 45	28 00 00	11 08 11	12 28 10	21 08 10
2	5 02 1/2	5 01 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7 75	7 75	7 75	7 75	27 45	29 45	28 00 00	11 08 11	12 28 10	21 08 10
3	5 02 1/2	5 01 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7 75	7 75	7 75	7 75	27 45	29 45	28 00 00	11 08 11	12 28 10	21 08 10
4																
5	5 03 1/2	5 01 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7 83	7 83	7 83	7 83	27 70	29 50	28 10	11 08 11	12 28 10	21 15
6	5 02 1/2	5 01 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7 72	7 72	7 72	7 72	27 75	29 50	28 20 40	11 08 09	12 28 09	21 16 18
7	5 03 1/2	5 02 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7 76	7 76	7 76	7 76	27 80	29 50	28 40 50	11 16 33	12 27 58	21 20 22
8	5 03 1/2	5 02 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7 76	7 76	7 76	7 76	27 80	29 50	28 55 00	11 25 47	12 27 97	21 18 20
9	5 03 1/2	5 02 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7 81	7 81	7 81	7 81	28 00 00	29 60	28 55 00	11 12 15	12 26 70	21 18 20
10	5 04 1/2	5 02 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7 79	7 79	7 79	7 79	28 20 40	29 60	29 20 30	11 12 15	12 26 70	21 18 20
11																
12	5 04 1/2	5 03 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7 81	7 81	7 81	7 81	28 80 29 10	29 55	28 80 29 10	11 12 15	12 27 05	21 16 20
13	5 04 1/2	5 03 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7 79	7 79	7 79	7 79	28 45 70	29 55	28 50 80	11 15 20	12 27 05	21 15
14	5 04 1/2	5 03 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7 85	7 85	7 85	7 85	28 55 45	29 55 55	28 35	11 18 20	12 28 05	21 16
15	5 03 1/2	5 02 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7 87	7 87	7 87	7 87	28 70 29 05	29 55 55	28 65 29 05	11 18 20	12 28 05	21 16
16	5 03 1/2	5 02 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7 86	7 86	7 86	7 86	29 00 05	29 55	29 00 05	11 18 20	12 28 05	21 16
17	5 03 1/2	5 02 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7 84	7 84	7 84	7 84	29 00 05	29 55	29 00 05	11 20 21	12 28 34	21 16
18																
19	5 03 1/2	5 02 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7 83 1/2	7 83 1/2	7 83 1/2	7 83 1/2	28 40 00	29 55	29 05 10	11 20 25	12 28 34	21 18 20
20	5 03 1/2	5 02 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7 83	7 83	7 83	7 83	28 60 05	29 55 00	29 10 15	11 20 25	12 28 34	21 18 20
21	5 03 1/2	5 02 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7 79	7 79	7 79	7 79	29 00 10	29 55	28 95 29 00	11 20 27	12 28 34	21 18 20
22	5 04 1/2	5 03 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7 82	7 82	7 82	7 82	29 10 20	29 55	28 95	11 25	12 28 55	21 30 35
23	5 04 1/2	5 03 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7 80	7 80	7 80	7 80	29 40 60	29 55 00	28 85 05	11 25	12 28 50	21 30 35
24	5 04 1/2	5 03 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7 80	7 80	7 80	7 80	29 60	29 55 00	28 85 05	11 25	12 28 50	21 35
25																
26	5 04 1/2	5 03 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7 77	7 77	7 77	7 77	29 60 05	29 55 00	28 85	11 30 33	12 28 50	21 32 34
27	5 04 1/2	5 03 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7 78	7 78	7 78	7 78	29 60 05	29 55 00	28 85 00	11 34 03	12 28 50	21 32 34
28	5 04 1/2	5 03 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7 79	7 79	7 79	7 79	29 65	29 55 00	28 85 00	11 38 40	12 28 50	21 30 45
29	5 04	5 03	40 1/2	40 1/2	40 1/2	40 1/2	7 79	7 79	7 79	7 79	29 80 20	29 55 00	28 85 00	(b)	12 28 35 40	21 30 65
30	5 04	5 03	40 1/2	40 1/2	40 1/2	40 1/2	7 78	7 78	7 78	7 78	29 90	29 55 00	28 90	(b)	12 28 40	21 30 65
31	5 04	5 03	40 1/2	40 1/2	40 1/2	40 1/2	7 75	7 75	7 75	7 75	29 90	29 55 00	28 90	No quot'n	12 28 40	21 30 65

b No quotations for bankers' sight bills on these days. Cable transfers were quoted nominally at 11 80 on March 29 and 12 00 on March 30.

CONDITION OF THE TRUST COMPANIES OF NEW YORK STATE.

We present below comparative statements showing the condition of the trust companies of New York State at the date of the last call and of various previous calls since August 1907. We give separately the totals for the Greater New York and those for the whole State. We also add tables to indicate the changes in deposits for all the separate companies in the different boroughs of this city.

AGGREGATE DEPOSITS OF THE SEPARATE TRUST COMPANIES.

BOROUGH OF MANHATTAN—	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1910.	Jan. 2 1911.	Dec. 21 1911.	Dec. 9 1913.	Dec. 24 1914.	Dec. 31 1915.	Feb. 28 1917.
Astor	8,365,745	8,103,748	13,895,039	14,774,859	18,663,182	20,667,490	20,780,465	30,983,695	38,581,600
Bankers' Trust	23,891,600	20,240,194	46,602,542	62,013,877	45,382,224	113,493,148	129,848,542	129,330,479	124,917,200
Mercantile	35,119,131	23,277,232	56,109,550	48,282,224	113,493,148	129,848,542	142,530,404	269,330,479	248,917,200
Manhattan	10,975,957	9,327,741	26,904,439	19,051,258	21,093,164				
Broadway	3,932,740	2,340,822	4,281,437	4,607,336	6,156,630				
Flatbush	3,104,410	2,641,372	4,017,215	3,875,130	4,157,049	b 14,420,483	b 15,258,479	b 23,245,624	b 29,043,600
Savoy	1,569,287	909,024	1,836,544	1,752,388	971,819				
Carnegie	7,923,242	6,628,511	12,665,754	8,355,940					
Central	42,137,580	33,981,798	91,394,728	67,843,148	87,618,742	83,432,013	103,407,353	175,486,646	173,458,900
Columbia	6,774,339	4,700,103	12,145,661	13,800,562	16,640,920	54,089,632	62,248,505	88,054,662	101,366,800
Kleckerbocker	32,114,992	30,528,403	35,267,275	32,467,848	37,385,064				
Commercial	3,876,981	2,948,586	5,308,155	4,473,784	4,344,738	3,882,550	3,133,900	3,649,303	5,179,800
Commonwealth (defunct)	516	476	594	594		458		(k)	(k)
Empire	8,898,946	6,304,846	16,857,406	20,400,441	18,183,047				
Guardian	4,185,255	3,315,280	4,677,865	3,638,994	2,683,174	h 22,359,030	h 21,554,900	h 31,577,378	h 43,664,100
Windsor	11,162,536	7,773,031	8,866,152	6,844,238	6,474,766				
Equitable	17,381,123	9,715,776	49,930,289	43,044,790	40,348,700	a 66,870,535	a 75,477,703	a 136,564,688	a 189,174,200
Bowling Green	16,233,629	11,209,036	7,453,215	6,540,091	25,503,427				
Madison	8,101,350	5,623,758	29,074,839	26,881,367	132,631,254	7,841,801	115,273,384	159,347,478	175,626,800
Trust Co. of Amer.	64,124,995	20,705,636	116,793,639	116,368,590	132,631,254	7,841,801	115,273,384	159,347,478	175,626,800
Farmers' Loan & Trust	81,702,513	58,497,300	116,793,639	116,368,590	132,631,254	7,841,801	115,273,384	159,347,478	175,626,800
Fidelity	3,023,403	3,016,254	6,602,632	7,008,343	6,910,834	8,361,843	7,709,128	8,494,587	10,024,200
Fulton	7,423,429	6,047,183	7,871,435	7,723,227	8,102,910				
Guaranty	41,995,504	28,161,527	77,832,184	124,815,857	166,022,851	c 149,456,212	c 213,261,373	c 430,912,328	c 488,410,600
Fifth Avenue	17,532,796	10,413,911	17,636,478	12,815,857	166,022,851				
Morton	40,510,823	22,166,365	33,863,400	18,715,732	17,561,046				
Standard	12,884,258	7,691,641	18,715,732	16,883,839	17,561,046				
Hudson	2,066,175	1,172,075	3,447,494	3,416,134	3,354,493	3,556,973	2,809,856	4,729,316	5,738,900
Lawyers' Title & T. M.	8,524,049	5,511,071	12,495,502	13,452,914	16,184,748	12,075,457	11,235,255	18,746,348	24,003,600
Home	2,636,974	1,638,373	2,107,011	2,452,328	2,502,684	2,695,951	2,969,122		
Lincoln	22,400,958	6,483,696	12,492,637	11,141,401	11,367,721	11,601,761	11,511,878	15,224,835	16,466,400
Metropolitan	23,747,751	15,764,837	26,817,094	24,971,982	22,511,699	17,094,371	27,620,240	67,190,274	61,882,800
Mutual Alliance	5,763,501	3,651,793	12,716,417	8,493,763	8,502,472	8,344,632	8,944,351		
New York Life Ins. & T.	33,732,456	24,680,912	31,785,781	41,313,028	38,044,556	37,635,428	44,899,005	78,193,836	88,853,500
New York	33,432,360	27,862,835	31,486,410	35,530,811	34,128,548	32,582,070	37,350,065	36,839,074	32,820,600
Title Guar. & Trust	28,495,980	21,574,526	26,355,280	24,224,805	28,900,222	28,921,794	28,908,952	34,550,266	34,371,600
Transatlantic									
United Trust	48,231,644	44,169,764	61,485,010	53,597,447	52,993,225	55,256,528	60		

TRUST COMPANIES IN THE GREATER NEW YORK.

LIABILITIES.	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1910.	Jan. 2 1911.	Dec. 21 1911.	Dec. 9 1913.	Dec. 24 1914.	Nov. 29 1916.
Capital	\$ 60,638,600	\$ 58,251,560	\$ 63,875,000	\$ 64,156,000	\$ 62,206,000	\$ 68,650,000	\$ 67,300,000	\$ 77,550,000
Surplus and profits, market value	167,982,441	144,600,699	168,597,714	173,357,077	177,253,055	163,960,730	151,279,294	180,896,769
Unpaid divs., res'ves for tax, int., &c.				3,897,534	1,584,210	1,816,823		
Pref. Deposits—Due State sav. banks	35,126,258	26,074,330	37,683,778	40,624,293	47,096,524	47,063,186	51,262,328	69,575,818
Due State sav. & loan associations	296,135	200,155	468,567	623,640	352,707	307,685	208,195	642,137
Trust deposits not payable within 30 days			36,871,355	24,336,543	32,111,087	21,744,840		
Due as exec't. admin., guard., receiver, trustee, committee, &c.	38,079,532	40,296,845	29,009,253	34,580,803	42,109,846	34,541,036	46,855,945	110,294,813
Deposits by the State of N. Y.							4,247,182	7,321,799
Deposits by the Supt. of Banks of State of New York							1,548,258	883,022
Other deposits preferred because of pledge of part of trust co. assets	886,500	2,609,430	4,934,470	1,805,166	8,084,579	3,894,553	5,776,570	7,247,691
Deposits preferred because secured by unmatured bonds of the State			3,880,449	5,435,259	7,833,795	15,218,729	1,065,093	2,372,778
Deposits otherwise preferred	996,616	2,388,755	7,345,074	2,811,605	909,727	1,790,119		
Due as exec't. admin. (not preferred)	688,604,953	444,817,663	774,061,989					
Certs. of dep. on time & dem. (not pf.)	100,352,199	48,054,308	78,596,293	874,289,233	955,583,186	875,781,332	1,032,287,860	1,614,491,465
Time deposits not payable within 30 days, represented by cts. (not pf.)			105,681,485					
Due trust companies	41,527,250	22,234,360	80,786,598	80,873,915	90,137,194	76,613,069	97,834,899	235,725,212
Due banks and bankers	40,738,939	18,976,184						
Total of all deposits	946,608,382	605,652,530	1,159,319,311	1,065,380,457	1,175,218,705	1,077,044,549	1,241,081,130	2,048,554,735
Bills payable or borrowed money			980,140	1,372,360	57,916	50,000	165,000	
Preferred liability as executor, &c.	2,578,790	751,265						
Acceptances of drafts payable at future date or authorized by commercial letters of credit						23,344,685	*34,063,976	78,630,856
Other liabilities	27,241,967	59,789,589	49,800,511	34,609,985	50,789,246	54,038,055		43,240,311
Grand total	1,205,048,180	869,045,543	1,442,372,676	1,341,773,413	1,467,109,132	1,365,560,157	1,517,234,085	2,428,872,671
RESOURCES.								
Bonds and mortgages	75,682,097	68,532,010	68,871,110	70,434,543	74,280,647	69,742,802	68,996,582	60,367,059
Mortgages owned								
Loans secured by bond and mortgage deed or other real estate collateral						10,312,133	9,102,990	10,050,611
Stock and bond investments	269,699,998							
Public securities		43,471,463	60,048,703	57,395,095	74,340,153	71,620,332	83,449,636	145,130,048
Private securities		166,358,136	245,695,838	252,467,761	289,489,287	252,139,415	274,134,871	314,195,820
Loaned on collaterals	582,826,452	365,723,291	660,489,153	509,483,082	520,124,260	463,871,728	519,069,692	898,861,144
Loans not secured by collateral		9,772,982	5,203,728	7,940,524	11,314,003			
Bills purchased, not sec. by collateral		41,991,223	82,131,718	102,533,889	119,457,843	154,656,620	172,217,419	293,715,315
Other loans and bills purchased	86,770,861							
Overdrafts	165,652	121,954	95,738	151,067	184,618	142,718	126,338	266,580
Real estate	14,950,841	13,296,286	22,633,282	26,339,232	31,041,386	36,869,622	37,844,152	38,636,270
Due from app'r. res. dep. less of assets	83,582,056	78,992,219	89,495,686	87,303,726	102,107,260			
Due from trust cos., banks and bankers, not included in preceding items	23,698,302	12,523,082	44,720,953	50,483,718	49,740,731	123,850,942	168,698,950	240,535,708
Specie	49,179,020	35,844,818	121,362,596	113,069,471	118,460,580	105,126,676	87,069,717	138,301,781
U. S. legal-tenders and bank notes	6,095,751	5,327,384	13,686,256	12,103,225	11,917,388	9,940,221	12,030,801	14,597,622
Federal Reserve notes								1,608,388
Bills and checks for next day's exchange and other cash items	604,977	1,027,537	1,455,318	1,491,362	19,178,682	14,813,970	5,487,171	60,124,771
Customers' liability on acceptances							23,344,685	78,620,031
Investments held as executor, &c.	2,578,790	751,265						
Other assets	10,212,483	25,311,893	26,502,058	50,576,782	45,477,234	52,472,977	45,661,081	133,861,523
Grand total	1,205,048,180	869,045,543	1,442,372,676	1,341,773,413	1,467,109,132	1,365,560,157	1,517,234,085	2,428,872,671

Note.—Schedules have been changed several times since the date first named in the above comparison. We show for each date the exact designation employed, leaving blank spaces against the old items which no longer appear in the schedules. *Including \$917,967 of redcounts.

TRUST COMPANIES FOR WHOLE STATE OF NEW YORK.

LIABILITIES.	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1910.	Jan. 2 1911.	Dec. 21 1911.	Dec. 9 1913.	Dec. 24 1914.	Feb. 28 1917.
Capital	\$ 68,661,600	\$ 66,276,560	\$ 71,400,000	\$ 73,431,000	\$ 71,481,000	\$ 78,650,000	\$ 80,400,000	\$ 103,001,200
Surplus and profits, market value	176,944,735	151,339,110	178,979,744	184,025,130	188,676,616	174,941,802	162,552,043	197,401,582
Unpd. divs., res. for taxes, int., &c.				3,164,976	1,657,514	1,942,583		
Pref. deposits—Due State sav. banks	37,467,239	28,340,454	40,759,951	43,827,892	43,632,147	50,987,337	56,105,624	82,304,548
Due State sav. & loan associations	414,423	306,316	600,479	758,969	530,800	563,473	379,660	1,371,511
Trust deposits not payable within 30 days			38,059,940	25,598,439	33,376,931	22,822,060		
Due as exec't. admin., guard., receiver, trustee, committee, &c.	41,773,538	43,641,702	30,913,481	36,844,508	43,750,219	36,888,452	50,237,961	108,523,246
Deposits by the State of N. Y.							9,197,280	15,172,683
Deposits by the Supt. of Banks of State of New York							1,997,139	1,049,631
Other deposits preferred because of pledge of part of trust co. assets	1,276,500	2,879,716	5,187,066	2,422,372	7,331,136	5,130,251	7,671,015	11,096,139
Deposits pref'd because secured by unmatured bonds of the State			5,122,449	6,963,259	9,660,599	17,630,710		
Deposits otherwise preferred	1,098,788	2,770,685	7,356,349	2,832,612	1,195,183	2,242,240	1,106,852	18,020,913
Deposits subject to check (not pref.)	812,011,853	555,397,056	899,090,713					
Cts. of dep. time & dem'd (not pf.)	107,934,388	55,272,810	84,478,182	1,014,744,488	1,109,667,546	1,047,240,308	1,209,181,342	1,920,177,251
Time deposits not payable within 30 days, represented by cts. (not pf.)			106,493,173					
Due trust companies	43,610,680	23,002,116	84,038,005	84,389,877	93,119,468	79,595,833	101,054,111	288,614,579
Due banks and bankers	42,077,022	20,667,605						
Total of all deposits	1,087,664,431	732,278,460	1,302,099,738	1,218,382,416	1,342,270,020	1,263,091,564	1,437,030,984	2,446,330,501
Bills payable or borrowed money			1,100,140	1,382,360	70,916	50,000	885,316	100,000
Pref. liability as executor, &c.	2,987,634	904,843						
Re-discounts							1,022,957	30,750
Acceptances of drafts payable at future date or authorized by commercial letters of credit							23,542,185	95,966,612
Other liabilities	27,708,303	61,948,915	50,624,063	35,067,726	52,179,544	55,980,217	35,164,912	38,806,077
Add for cents	40	42	42	42	42	41	40	43
Grand total	1,363,966,143	1,012,747,930	1,604,203,727	1,515,453,650	1,656,335,661	1,574,656,207	1,740,598,437	2,881,636,765
RESOURCES.								
Bonds and mortgages	87,962,350	80,759,054	83,660,067	87,341,640	93,997,526			
Mortgages owned						93,032,052	94,392,392	90,047,983
Loans secured by bond and mortgage deed or other real estate collateral						14,443,270	13,860,654	14,948,160
Stock and bond investments	326,497,210							
Public securities		50,966,201	69,268,783	67,309,082	84,649,720	82,661,760	96,258,534	140,723,492
Private securities		208,800,012	298,958,325	303,382,679	349,426,882	313,875,811	340,511,568	397,888,753
Loaned on collaterals	627,514,698	405,844,757	696,801,870	547,767,677	558,917,170	506,365,342	562,879,332	945,090,429
Loans not secured by collateral		15,032,322	8,150,799	11,671,358	16,284,071			
Bills purchased, not sec. by other coll.		54,051,230	102,402,940	125,914,655	145,525,075	188,956,827	208,217,787	386,279,353
Other loans, including bills purchased	108,122,742							
Overdrafts	204,270	137,840	108,040	159,415	197,176	157,509	142,360	1,103,508
Real estate	17,706,522	16,069,494	25,518,600	29,361,282	34,319,128	40,932,080	42,245,370	44,604,357
Due from approved reserve depositors, less of assets	95,144,026	89,175,391	99,766,067	100,382,483	116,092,212			
Due from trust cos., banks & bankers not included in preceding item	27,117,410	15,120,176	48,863,167	54,503,832	62,217,385	140,205,606	187,730,417	348,574,740
Specie	52,413,706	39,324,130	124,161,053	115,989,335	121,785,847	108,587,054	90,874,350	164,887,052
U. S. legal-tenders and bank notes	6,893,690	8,506,218	18,167,454	16,990,981	17,036,783	15,697,213	16,123,335	17,491,817
Federal Reserve notes								2,672,245
Bills and checks for next day's exchange and other cash items	909,983	2,013,398	3,052,804	2,951,007	19,854,114	15,441,540	16,116,106	49,868,852
Investments held as executor, &c.	2,987,634	904,843						
Customers' liability on acceptances							23,542,185	100,756,122
Other assets	10,492,462	25,985,818	27,513,726	51,728,182	47,030,730	54,300,102	47,709,007	136,609,859
Add for cents	40	42	42	42	42	41	40	43
Grand total	1,363,966,143	1,012,747,930	1,604,203,727	1,515,453,650	1,656,335,661	1,574,656,207	1,740,598,437	2,881,636,765

Note.—Schedules have been changed several times since the date first named in the above comparison. We show for each date the exact designation employed, leaving blank spaces against the old items which no longer appear in the schedules.

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1917. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

For foot-notes to tables see last page of bonds and last page of stocks

BONDS—PRICES AND SALES FOR MARCH 1917 AND THE YEAR TO DATE.

BONDS N Y STOCK EXCHANGE	Int. Per-iod.	Sales in March Par Value	Price about Jan. 2 1917.	PRICES IN MARCH.				RANGE SINCE JAN. 1.								
				March 1		March 31.		Lowest.	Highest.	Lowest.	Highest.					
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.					
U S Gov & City Securities																
U S 2s cons reg. April 1930	Q - J		99 3/4	99	100	99			99	Feb. 16	99 3/4	Feb. 6				
U S 2s cons coup. April 1930	Q - J		99 3/4	99	99				99 3/4	Jan. 27	99 3/4	Jan. 27				
U S 2s reg 10-20s. Aug 1918	Q - F		100 3/4	100	100 1/4											
U S 2s coup 10-20s. Aug 1918	Q - F	102,000	100 3/4	100 3/4	100 3/4	101	Mar. 12	101 3/4	Mar. 29	100 3/4	Feb. 8	101 3/4	Mar. 29			
U S 4s registered. 1925	Q - F	10,000	110	111	108			107 1/4	Mar. 26	109 3/4	Mar. 5	107 1/4	Mar. 30			
U S 4s coupon. 1925	Q - F	5,000	110 1/4		109			107 3/4	Mar. 17	109	Mar. 27	107 3/4	Mar. 7			
Pan Can 10-30-yr 2s. Aug 1930	Q - F		99 3/4		98 3/4											
Panama Canal 3s. 1961	Q - M		102		100											
New York City—4 1/2s. 1960																
4 1/2s Corporate stock. 1964	M - S	74,000	103 1/4	Sale	101 3/4	102	101 1/4	101 3/4	Mar. 24	102 3/4	Mar. 22	101	Feb. 13	104 1/4	Feb. 2	
4 1/2s Corporate stock. 1966	A - O	61,000	105 1/4	Sale	102 1/4	Sale	102 1/4	102	Mar. 5	102 3/4	Mar. 23	101 3/4	Feb. 14	105 1/4	Jan. 26	
4 1/2s Corporate stock. 1966	A - O	18,000	104 3/4	Sale	102 3/4	103	102 3/4	102 3/4	Mar. 22	102 3/4	Mar. 22	102 3/4	Mar. 22	106	Jan. 16	
4 1/2s Corporate stock. 1965	J - D	47,000	110	Sale	107 3/4	108	107 3/4	107 3/4	Mar. 29	107 3/4	Mar. 9	106 3/4	Feb. 16	111	Jan. 16	
4 1/2s Corporate stock. 1963	M - S	15,000	109 1/4	Sale	107 3/4	107 3/4	107 3/4	107 3/4	Mar. 2	107 3/4	Mar. 9	106 3/4	Feb. 9	110 3/4	Jan. 18	
4 1/2s Corporate stock. 1959	M - N	81,000	101 1/4	Sale	100 1/4	100 1/4	100	100	Mar. 30	100 1/4	Mar. 8	99 3/4	Feb. 14	102 1/4	Jan. 25	
4 1/2s Corporate stock. 1958	M - N	35,000	100 3/4	101 1/4	100 3/4	100 3/4	99 3/4	100	100 1/4	Mar. 29	100 1/4	99 3/4	Feb. 14	102 1/4	Jan. 31	
4 1/2s Corporate stock. 1957	M - N	42,000	101 1/4	101 1/4	100 3/4	100 3/4	99 3/4	100	100 1/4	Mar. 2	100 3/4	100 3/4	Mar. 2	102 3/4	Jan. 17	
4 1/2s Corporate stock. 1956	M - N		100 3/4	101 1/4	99 3/4	100	100	100 1/4								
New 4 1/2s. 1957	M - N	110,000	109 1/4	Sale	107	110	107	107 1/4	Mar. 16	108	Mar. 9	106 3/4	Feb. 7	110 3/4	Jan. 5	
New 4 1/2s. 1917	M - N		100 3/4		100 3/4			100	100 1/4							
4 1/2s Corporate stock. 1957	M - N	30,000	109 1/4	Sale	107	109 3/4	107	107 3/4	Mar. 26	108 3/4	Mar. 12	106 3/4	Feb. 16	110 3/4	Jan. 11	
4 1/2s assessment bonds. 1917	M - N		100	100 1/4												
3 1/2s Corporate stock. 1954	M - N	1,000	92	93 3/4			91 1/4	88	89 1/4	90	Mar. 23	90	Mar. 23			
New York State—4s. 1961																
Highway Impt 4 1/2s. 1963	M - S	8,000	115 1/4		102		103 1/4									
Highway Impt 4 1/2s. 1965	M - S	1,000	109 1/4	110 1/4	112	115	113 1/4	114 1/4	114	Mar. 26	115	Mar. 17	114	Mar. 26	117 1/4	Feb. 1
Canal Improvement 4s. 1961	J - J	6,000	105 3/4		99 3/4		104 3/4	105 1/4	103 1/4	Mar. 16	104	Mar. 10	103 1/4	Mar. 10	106 3/4	Jan. 30
Canal Improvement 4s. 1962	J - J		105 3/4		99 3/4		103 3/4									
Canal Improvement 4s. 1960	J - J		105 3/4		99 3/4		103 3/4									
Canal Improve't 4 1/2s. 1964	J - J	21,000	115 1/4		110 3/4	115	113 1/4	114 3/4	114	Mar. 26	114 3/4	Mar. 17	114	Mar. 26	117 3/4	Jan. 23
Canal Improve't 4 1/2s. 1965	J - J		109 1/4	110			108									
Canal Improve't 4 1/2s. 1945	J - J		107		105		105	107 1/4								
Foreign Gov't Securities																
Amer Foreign Securs 5s. 1919	F - A	889,000	97 3/4	Sale	95 1/4	Sale	95 3/4	Sale	95 3/4	Mar. 1	96 1/4	Mar. 16	95 3/4	Mar. 1	98 1/4	Jan. 8
Anglo-French 5-year 5s. 1904	A - O	6,191,000	93	Sale	91 1/4	Sale	92 3/4	Sale	91 1/4	Mar. 1	93	Mar. 30	90	Feb. 13	93 3/4	Jan. 5
Argentine—Internal 5s of 1909	M - S	1,000	91 3/4	93	83 1/4	93	83 3/4	90 3/4	88	Mar. 22	88	Mar. 22	88	Feb. 19	93	Jan. 3
Imperial Chinese Gov't																
Hukuang Ry sterling 5s. 1951	J - D	4,000	71 1/4	Sale	71 1/4	72	71 1/4	73	72	Mar. 12	72	Mar. 12	70	Feb. 10	72 1/4	Jan. 15
Rep of Cuba 5s ext debt. 1904	M - S	13,000	98 3/4	99	98 3/4	99 1/4	97 3/4	78	97 1/4	Mar. 31	98	Mar. 30	97 1/4	Mar. 31	100	Jan. 30
5s ext debt ser A of 1914	F - A	53,000	96 3/4	98 1/4	93 1/4	94 3/4			95	Mar. 26	95 3/4	Mar. 28	93	Feb. 15	96 3/4	Jan. 20
4 1/2s external loan. 1940	F - A		86 3/4	87 1/4		86 3/4	86 3/4	86 3/4					86 3/4	Jan. 30	86 3/4	Jan. 30
Dominion of Canada g 5s. 1921	A - O	72,000	100	Sale	98 1/4		99 3/4	Sale	97 1/4	Mar. 6	99 1/4	Mar. 30	97 1/4	Feb. 23	100 3/4	Jan. 26
Do do. 1926	A - O	128,000	99 1/4	Sale	97 3/4	Sale	97 3/4	98	96 3/4	Mar. 3	98	Mar. 29	96 3/4	Feb. 28	100	Jan. 13
Do do. 1931	A - O	103,000	99 3/4	Sale	97 3/4	Sale	97 3/4	Sale	97	Mar. 26	98	Mar. 9	97	Feb. 28	100 3/4	Jan. 11
Imp Japanese Gov—£ 4 1/2s 1925	F - A	31,000	88 3/4	Sale	80	Sale	81	81 3/4	81	Mar. 22	86 3/4	Mar. 1	81	Mar. 22	88 3/4	Jan. 6
2d series 4 1/2s. 1925	J - J	35,000	88 3/4	Sale	85 1/4		80	80 1/4	80 1/4	Mar. 27	81 3/4	Mar. 19	80 1/4	Mar. 27	88 3/4	Jan. 26
do German stamp. 1925	J - J	115,000	79	Sale	78 1/4	Sale			78	Mar. 2	80	Mar. 23	78	Mar. 2	82	Jan. 23
Sterling loan 4s. 1931	J - J	5,000	71	73 1/4	75 1/4	79	75 3/4		76	Mar. 10	82	Mar. 15	73 1/4	Jan. 8	82	Mar. 15
U S of Mexico external gold loan of 1899 sinking fund 5s	Q - J	1,000	40	44 3/4		44 3/4	40 1/4	45	45	Mar. 26	45	Mar. 26	40 1/4	Feb. 19	45	Mar. 26
4s gold debt of 1904. 1954	J - D		35	40	35	40	39 3/4									
Paris (City of) 5-year 6s. 1921	A - O	535,000	90 3/4	Sale	92 3/4	Sale	94 3/4	Sale	92 1/4	Mar. 2	94 1/4	Mar. 12	92	Feb. 9	97	Jan. 15
Prov of Alberta debent 4 1/2s 1924	F - A															
Tokyo City loan of 1912 5s.	M - S	83,000	76 3/4	77 3/4	76	Sale	78	Sale	76	Mar. 1	78 1/4	Mar. 16	75 3/4	Feb. 23	78 3/4	Jan. 24
United King of Gt Brit & Ire 2-year 5% notes. Sept 1919	M - S	2,876,000	98 1/4	Sale	96 1/4	Sale	97 1/4	Sale	95 3/4	Mar. 2	97 3/4	Mar. 9	95 3/4	Mar. 2	98 1/4	Jan. 29
3-year notes 5 1/2s. 1910	M - N	2,893,000	98 3/4	Sale	95 3/4	Sale	96 3/4	Sale	95 3/4	Mar. 1	97 1/4	Mar. 9	95 3/4	Feb. 23	98 1/4	Jan. 3
5-year notes 5 1/2s. 1921	M - N	3,211,000	98 3/4	Sale	94 3/4	Sale	95 3/4	Sale	93 3/4	Mar. 2	97 1/4	Mar. 10	93 3/4	Mar. 2	98 1/4	Jan. 2
Convertible notes 5 1/2s. 1918	F - A	5,774,000			93 9-16	Sale	90 1/4	Sale	98 1/4	Mar. 1	99 1/4	Mar. 27	98	Feb. 10	99 1/4	Mar. 27
Convertible notes 5 1/2s. 1919	F - A	6,612,000			98 3/4	Sale	99 3-16	Sale	98 7-16	Mar. 5	99 3/4	Mar. 27	98 1/4	Feb. 28	99 3/4	Mar. 27
Railroad Bonds																
Alabama Cent. See South Ry																
Alabama Mid. See Atl Coast																
Albany & Susq. See Del & Hud																
Allegh & West. See Buff R & F																
Am Dock & Imp. See Centof N J																
Ann Arbor 1st g 4s. July 1995	Q - J	13,000	73 3/4	74 3/4	66	69	63 1/4	65 1/4	63 1/4	Mar. 28	64	Mar. 8	63 1/4	Mar. 28	73 3/4	Jan. 26
Ach Top & S F—Gen g 4s. 1995	A - O	423,000	95	Sale	94 3/4	Sale	93 3/4	Sale	93 3/4	Mar. 30	94 1/4	Mar. 1	93 3/4	Feb. 9	97	Jan. 20
Registered. 1995	A - O	4,000	91	94 1/4	91 3/4	93	91 3/4	93	91 3/4	Mar. 21	93	Mar. 12	91 3/4	Mar. 21	93	Feb. 20
Adjustment g 4s. July 1995	Noy	19,000	84 3/4	85	84	86 3/4	84 3/4	85	83 3/4	Mar. 2	85 3/4	Mar. 12	83 3/4	Mar. 2	88 1/4	Jan. 19
Registered. July 1995	Noy															
Stamped. July 1995	M - N	61,000	85 3/4	86	85 3/4	Sale	84 3/4	84 1/4	84	Mar. 15	86	Mar. 15	84	Mar. 15	89	Jan. 15
50-year conv gold 4s. 1953	J - D	188,000	103 1/4	104 1/4	102	Sale	103 3/4	104 1/4	101 1/4	Mar. 7	105	Mar. 24	101 1/4	Feb. 9	106 1/4	Jan. 8
Conv 4s issue of 1910. 1960	J - D	84,000	105	Sale	102 1/4	104	104 1/4	Sale	102	Mar. 9	105	Mar. 24	101 1/4	Feb. 10	107	Jan. 8
10-year gold 5s. 1917	J - D	8,000	100 1/4	100 3/4	100 3/4	Sale	100 3/4	100 3/4	100 3/4	Mar. 17	100 3/4	Mar. 8	100 3/4	Mar. 17	100 3/4	Jan. 5
East Okla Div 1st g 4s. 1																

BONDS		Int. Per-iod.	Sales in March Par value.	Price about Jan. 2 1917.	PRICES IN MARCH.				RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE					March 1.	March 31.	Lowest.	Highest.	Lowest.	Highest.		
Chicago & Northwestern			\$	\$	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Extension 4s	1880-1926	F-A		96 1/4	95	95	97 1/4				97 1/4	98 1/4
Registered	1886-1926	F-A		97	94	94	94 1/4				97 1/4	98 1/4
General, gold, 3 1/2s	1937	M-N	17,000	83 3/4	82 3/4	Sale 86 3/4	82	83 3/4	82	83 1/4	82	83 1/4
Registered	Nov 1937	Q-F										
General 4s	1937	M-N	38,000	95 1/4	Sale 93	Sale 95	95	98	92	93	92	93
Stamped	1937	M-N	1,000	96 3/4		94 3/4		94 3/4	94 3/4	94 3/4	94 3/4	94 3/4
General 5s stamped	1937	M-N		116	Sale 110	Sale 116 1/2		116 1/2				
Sinking fund 6s	1879-1929	A-O		110	110		108				111	111
Registered	1879-1929	A-O		109			107 1/4					
Sinking fund 5s	1879-1929	A-O		104 1/2	105 1/2	105 1/2	105 1/2	105 1/2			105 1/2	105 1/2
Registered	1879-1929	A-O		104 1/2	103		103					
Debenture 5s	1921	A-O		102 1/2	102 1/2	100 1/2	102	100 1/2			100 1/2	102 1/2
Registered	1921	A-O										
Sinking fund deb 5s	1933	M-N	19,000	103 1/2	104 1/2	103 1/2	104 1/2	103	103 1/2	103 1/2	103 1/2	103 1/2
Registered	1933	M-N		101	103 1/2	102	103	103				
Des Plaines Val 1st gu 4 1/2s	1947	M-S		100 1/2		99	103 1/2	96 1/2				
Frem Elk & Mo V 1st 6s	1933	A-O		120 1/2		119	88 1/2	87			118 1/2	118 1/2
Man GB&NW 1st gu 3 1/2s	'41	J-J									88	88
Milw & S L 1st gu 3 1/2s	1941	J-J										
M L S & West, 1st, g, 6s	1921	M-N		107 1/2	105 1/2		105				107 1/2	107 1/2
Ext & Imp, s f, g, 5s	1929	F-A		106 1/2	104 1/2		105				104 1/2	104 1/2
Ashland Div, 1st, g, 6s	1925	M-S		112 1/2	110		110					
Michlgan Div, 1st, g, 6s	'24	J-J		111 1/2	110	111 1/2	109 1/2	111 1/2				
MilSpar & N W 1st gu 4s	1941	M-S	6,000	92 1/2	93 1/2	92	93 1/2	89 1/2	93	91 1/2	91 1/2	91 1/2
Norw Un 1st s f 7s	June 1917	M-S		101 1/2								
St L Peo & N W 1st gu 5s	1948	J-J	18,000	107 1/2	108 3/4	103 1/2	105	104	105	105	106	105
Chic R I & Pacific, 6s	1917	J-J		100 1/2		100 1/2	100 1/2	100 1/2			99 1/2	100 1/2
Registered	1917	J-J	10,000			100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
General, gold, 4s	1888	J-J	89,000	86 1/4	87	88	Sale 85	87	87	88 1/2	88 1/2	90
Registered	1888	J-J	3,000				86	84 1/2	87	85 1/2	85 1/2	87
Refund gold 4s	1934	A-O	447,000	87 1/2	Sale 74 1/2	Sale 73 1/2	73 1/2	76	72 1/2	74 1/2	72 1/2	74 1/2
20-year debenture 5s	1932	J-J	3,000	74	Sale 70 1/2	72	73	76	72	73	73	74 1/2
Trust Co. Certs of deposit do stamped			199,000	73 1/2	76	69 1/2	71 1/2	73 1/2	74 1/2	69	74 1/2	74 1/2
Collat tr 4s, Series O	1917	M-N		99		98 1/2	100 1/2	98 1/2	100 1/2		97 1/2	98 1/2
Series P	1918	M-N	5,000	98 1/2	98 3/4	98	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2
R I Ark & L 4 1/2s rec	1934	M-S	17,000	73	74	71	73	71 1/2	73	71 1/2	73	74 1/2
Burl C R & No—gold 6s	1934	A-O		100 1/2		99 1/2	104	99 1/2	102 1/2		99 1/2	102 1/2
C R I F & N W, gu, g, 5s	1921	A-O		99 1/2		99 1/2	104	99 1/2			99 1/2	102 1/2
M & St L, 1st gu, g, 7s	1927	J-D		99 1/2								
Choc Okl & G gen, g, 5s	Oct 1919	J-J		99 1/2								
Consol, gold, 5s	1952	M-N		92	99	92	92	92				
Keok & Des M, 1st, 5s	1923	A-O	18,000	62 1/2		60 1/2	59 1/2	61 1/2	60 1/2	61	60 1/2	62
St P & K C Sh L 1st 4 1/2s	1941	F-A	26,000	73	73 1/4	70	72	71 1/2	73	72	73 1/2	75
Chic St L & N O. See Ill Cent												
Chic St L & Pitts. See Penn Co												
Chic St P M & O, cons 6s	1930	J-D	1,000	118 1/2	118 1/2	117	115 1/2	116 1/2	115 1/2	115 1/2	115 1/2	118 1/2
Cons 6s, reduced to 3 1/2	1930	J-D		91 1/2		91	91 1/2				91	91 1/2
Debenture 5s	1930	M-S	5,000	101 1/2	102	101	102	101 1/2	102	101	101	103
Ch St P & Min, 1st, g, 6s	1916	M-N	14,000	117 1/2		114		115 1/2		115 1/2	115 1/2	118 1/2
North Wisconsin 1st 6s	1930	J-J		117 1/2		114	117	115 1/2				
St P & S City, 1st, g, 6s	1919	A-O	7,000	104	105 1/2	103	103 1/2	103	105 1/2	103 1/2	103 1/2	104
Superior S L 1st 5s	June 1930	M-S		105 1/2		105		100 1/2				
Chic T H & S' east 1st 5s	1960	J-D		70	82	68	80	80			82	82
Chic & W I gen, g, 6s	Dec 1932	Q-M	3,000	106 1/2	108	106 1/2		106 1/2		106 1/2	106 1/2	108
Consol 50-year 4s	1952	J-J	88,000	75	76	72 1/2	74	74	74 1/2	72 1/2	74 1/2	77
Choc Okl & G. See C R I & P												
Cin Ham & D 2d g, 4 1/2s	1937	J-J		92		92	92 1/2	96 1/2			96 1/2	96 1/2
1st guar 4s	1959	J-J	1,000	80		74 1/2		80		70	70	70
Cin D & I, 1st guar g 6s	1941	M-N		40		40		38				
Cin Fin & Ft W, 1st gu g 4s	1923	M-N		20								
Day & Mich 1st con 4 1/2s	1931	J-J		94		94		94			96	96
Cin Ind St L & C. See CCC&StL												
Cin San & Cleve. See CCC&StL												
Cleatfield & Mahon. See BR&P												
O C C & St L gen g 4s	1993	J-D	11,000	79	79 1/2	76	78	76 1/2	78 1/2	75 1/2	78	81 1/2
20-year debenture 4 1/2s	1931	J-J	1,000	84 1/2	85 1/2	85 1/2	86	85 1/2	86	85 1/2	85 1/2	87
Gen 5s Series B	1993			97	100 1/2	96	99 1/2	95 1/2	101		100 1/2	101
Cairo Div, 1st, gold, 4s	1939	J-J	16,000	85 1/2	86 1/2	83 1/2	84	80 1/2	83 1/2	83 1/2	86	87
Cin W & M Div, 1st, g, 4s	'91	J-J		76	78 1/2	77	77 1/2	75	76 1/2		79	81
St L Div, 1st coll tr, g, 4s	1900	M-N	16,000	81 1/2	84	81 1/2	82	80 1/2	80 1/2	80 1/2	82	83 1/2
Registered	1900	M-N										
Sp & Col Div, 1st, g, 4s	1940	M-S		83	84 1/2	81	86 1/2	80 1/2	83			
W W Val Div, 1st, g, 4s	1940	J-J		80				77				
Cin I St L & C, cons 6s	1920	M-N		104 1/2	105 1/2	103 1/2	105 1/2	103 1/2	105 1/2			
First gold, 4s	Aug 1936	Q-F		92 1/2		89	92 1/2	89	92 1/2			
Registered	Aug 1936	Q-F				88		88				
Cin S & C, cons 1st g 6s	1928	J-J		102 1/2		102	102 1/2	100 1/2			102 1/2	102 1/2
C I C C & In gen con, g, 6s	'34	J-J	10,000	116 1/2	120	115		114 1/2		114 1/2	114 1/2	116 1/2
Ind Bl & W, 1st pref, 4s	1940	A-O		83 1/2		83 1/2		83 1/2				
O I & W, 1st pf, 5s	Apr 1938	Q-J										
Peor & East 1st cons 4s	1940	A-O	18,000	72 1/2	73 1/2	70	Sale 66 1/2	Sale 66 1/2	66 1/2	70 1/2	66 1/2	75
Income 4s	1990	April	20,000	36	37	25 1/2	30	24	Sale 24	24	25 1/2	30 1/2
Cleve Lor & W. See Balt & O												
Cleve & Mahon Vall. See Erie												
Cleveland & Pitts. See Penn Co												
Cleve Short L—1st gu 4 1/2s	1961	A-O	22,000	101 1/2	101 1/2	100 1/2	101 1/2	99 1/2	100 1/2	100 1/2	99 1/2	102 1/2
Trust receipts			14,000	16	19	9 1/2	12	3 1/2	7 1/2	8	5	17 1/2
Trust receipts			5,000	13	19 1/2	7 1/2	16	3 1/2	4	5	5	11 1/2
Colorado Southern 1st g 4s	1929	F-A	33,000	94	Sale 91	91 1/2	92	Sale 91 1/2	91 1/2	92 1/2	91	96
Refunding & ext, 4 1/2s	1935	M-N	47,000	85 1/2	Sale 83 1/2	Sale 84	84 1/2	83 1/2	84 1/2	83 1/2	83 1/2	87 1/2
F W & D City—1st g 6s	1921	J-D	22,000	104 1/2	105	103 1/2	104 1/2	103 1/2	Sale 103 1/2	103 1/2	103	105 1/2
Colum & Hock V. See Hock Val												
Col Conn & Term. See Nor&W												
Conn & Pa Rlys, 1st g 4s	1943	A-O		95		87 1/2		87 1/2				
Cuba RR 1st 50-year 5s g	1952	J-J		95				93 1/2				
Dallas & Waco. See Mo K & T												
Delaware Lack & Western												
Mor & E, 1st gu, 3 1/2s	2000	J-D	12,000	87 1/2	Sale 86	86 1/2	8					

N Y STOCK EXCHANGE	Int. Period.	Sales in March Par Value	Price about Jan. 2 1917.	PRICES IN MARCH.								RANGE SINCE JAN. 1.	
				March 1.		March 31.		Lowest.	Highest.	Lowest.	Highest.		
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
Denv & R G—(Concluded)—													
Rio Gr Sou, 1st, g, 4s, 1940	J - J		35 1/4	35 1/4	50	35 1/4	50						
Guaranteed	1940	J - J	34 1/4	50	36 1/4	39							
Rio Gr West, 1st, g, 4s, 1939	J - J	14,000	79 1/2	Sale	80 1/4	Sale	78 1/2	80	80 1/4 Mar. 30	80 1/4 Mar. 1	79 1/2 Jan. 2	84 1/2 Jan. 15	
M & coll tr, g, 4s, Ser A, '49	A - O	2,000	70	Sale	65	69 1/4	63	65	66 Mar. 14	66 Mar. 14	66 Mar. 14	74 1/2 Jan. 19	
Des M & Ft D. See M & St L													
Des M Un Ry 1st g 5s, 1917	M - N	10,000	98 1/4		98 1/4		98 1/4		98 1/2 Mar. 27	98 1/2 Mar. 27	98 1/2 Jan. 4	98 1/2 Jan. 4	
Det & Mack, 1st lien g 4s, 1935	J - D		81	85	81	82 1/2	80	82 1/2					
Gold 4s	1935	J - D	80 1/4	85	80 1/4	81							
Detroit River Tunnel—													
Det Term Tunnel 1st 4 1/2s '81	M - N	12,000		92 1/2		93	91	91 1/2 Mar. 27	92 Mar. 20	91 Feb. 13	93 Jan. 5		
Dul Missabe & Nor gen 5s, 1941	J - J		103 3/4		105	106	104 1/2	106			104 1/4 Jan. 4	105 1/8 Feb. 16	
Dul & Iron Range, 1st 5s, 1937	A - O	1,000	100 1/2	102 1/2	101 1/2	103 1/2	100 1/2	103	100 1/2 Mar. 27	100 1/2 Mar. 27	100 1/2 Mar. 27	104 Jan. 30	
Registered	1937	A - O											
Duluth Short Line. See Nor P													
Dul So Shore & Atl, g, 5s, 1937	J - J		93 1/4	95	93	95	89 1/4	94			94 Jan. 25	94 Jan. 25	
East of Minn. See S P M & M													
East Tenn Rear Lien. See So Ry													
East Tenn Va & Ga. See So Ry													
Elgin Jol & East, 1st g 5s, 1941	M - N		103 1/4	104	102 3/4		103 1/4				104 Jan. 16	104 Jan. 16	
Erle—1st consol, gold, 7s, 1920	M - S	75,000	108 3/4	Sale	105	107 1/4	106 3/4	108 1/4	106 3/4 Mar. 16	107 Mar. 23	106 1/4 Feb. 16	109 1/2 Jan. 29	
N Y & Erle 1st ext, g, 4s, 1947	M - N	10,000	96	100	97	98 1/2	97	98 1/2	98 1/2 Mar. 9	98 1/2 Mar. 9	98 1/2 Mar. 9	90 1/2 Jan. 31	
2d, ext, gold, 5s, 1919	M - S		101 3/4		101 3/4		101 3/4						
3d, ext, gold, 4 1/2s, 1923	M - S	3,000	100 3/4		100 3/4		100 3/4		100 3/4 Mar. 2	100 3/4 Mar. 2	100 3/4 Mar. 2	100 1/4 Jan. 10	
4th, ext, gold, 5s, 1920	A - O	3,000	101 3/4		101 3/4	102 1/2	101 3/4	102	102 1/2 Mar. 6	102 1/2 Mar. 8	101 3/4 Jan. 24	102 1/2 Mar. 8	
5th, ext, gold, 4s, 1928	J - D		91 3/4		91 3/4		91 3/4						
N Y L E & W g fund, 7s, 1920	M - S		107	108 1/2	105	109 3/4	106 1/4	108					
Erle 1st con g prior 4s, 1922	J - J	51,000	85 1/4	Sale	81 3/4	Sale	82 3/4	83	81 3/4 Mar. 1	84 1/2 Mar. 16	80 3/4 Feb. 13	87 1/4 Jan. 17	
Registered	1922	J - J	83										
1st consol gen lien g 4s, 1936	J - J	167,000	72 1/2	Sale	66 1/2	67 1/2	66 1/2	Sale	66 Mar. 23	67 1/4 Mar. 2	66 Mar. 23	73 1/2 Jan. 18	
Registered	1936	J - J											
Penn coll trust g 4s, 1951	F - A	19,000	90		90	92	90	90 1/4	90 Mar. 26	90 Mar. 27	90 Jan. 3	90 Jan. 4	
50-yr conv g 4s Ser A, 1953	A - O	11,000	67 3/4	Sale	62 3/4	64 1/4	61	63 1/2	61 Mar. 19	62 3/4 Mar. 7	61 Feb. 14	68 1/4 Jan. 10	
Do Ser B, 1953	A - O	655,000	68 1/4	69 1/4	60	62	61	Sale	59 3/4 Mar. 10	62 1/2 Mar. 19	59 3/4 Mar. 10	68 3/4 Jan. 10	
Gen conv 4s Series D, 1952	A - O	359,000	83 3/4	Sale	74 3/4	Sale	74	75	73 3/4 Mar. 12	76 1/2 Mar. 24	73 3/4 Mar. 12	84 Jan. 3	
Chic & Erie 1st gold 5s, 1932	M - N	10,000	107 1/4	107 3/4	108	110	108	110	108 Mar. 2	108 Mar. 30	107 1/2 Jan. 22	109 Jan. 30	
Cley & Mahon Val g 5s, 1938	J - J		106 3/4		104 3/4		104 3/4				106 1/2 Jan. 29	106 1/2 Jan. 29	
Erle & Jersey 1st s f 6s, 1955	J - J	20,000	108		108	Sale	107 3/4	108 3/4	107 3/4 Mar. 30	109 Mar. 2	107 3/4 Mar. 30	109 Mar. 2	
Genesee RivRR 1st s f 6s '57	J - J	7,000	108 1/4		108 1/4	109	107 1/2	108	107 1/2 Mar. 27	108 1/4 Mar. 2	107 1/2 Mar. 27	108 1/4 Mar. 2	
Long Dock cons gold 6s, 1935	A - O		123 1/4		120 1/4		120 1/4						
C & RR Co 1st cur gu 6s, 1922	M - N		101 3/4	104	101 3/4		101 3/4						
D & Impt Co 1st extd 5s, 1943	J - J		106 1/4		102 1/2	106	102 1/2	106					
NY & Greenw L guar g 5s, 1946	M - N	4,000	103		103		101		102 1/2 Mar. 3	102 1/2 Mar. 3	106 1/4 Jan. 25	106 1/4 Jan. 25	
NY Susq & W 1st ref g 5s, 1937	J - J		101		94	96 3/4	90	93			101 Jan. 25	102 1/2 Mar. 3	
Second gold 4 1/2s, 1937	F - A										100 1/4 Jan. 8	100 1/4 Jan. 8	
General gold 5s, 1940	F - A			73 1/4	60	69		65					
Terminal 1st gold 5s, 1943	M - N		105 1/4		103	108	104 1/2	108			106 1/4 Jan. 12	108 Jan. 20	
Mid of N J 1st ext 5s, 1940	A - O		104 1/2		106		105				107 Jan. 10	108 Jan. 11	
Wilk & East 1st gu g 5s, 1940	J - D	2,000	80	81	70	72	66 1/2	72	70 Mar. 8	70 Mar. 8	70 Mar. 8	81 Jan. 3	
Erle & Pittsburgh. See Penn Co													
Ey & Ind 1st con gu g 6s, 1926	J - J		25	35	25		25				28 1/4 Jan. 27	28 1/4 Jan. 27	
Ey & T H—1st cons g 6s, 1921	J - J		97		100	102	99 3/4	101			100 Jan. 18	102 Jan. 22	
1st general gold 5s, 1942	A - O		65		77 1/2		75 3/4						
Mt Vernon 1st gold 6s, 1923	A - O				75		75						
Sull Co Brch 1st g 5s, 1930	A - O				75	90	75	90					
Fargo & Sou. See Ch M & St P													
Fla Cent & P. See Seab Air L													
Fla East Coast 1st 4 1/2s, 1959	J - D		94 3/4	Sale	94		93	94 1/2			94 3/4 Jan. 2	96 Jan. 18	
Fort St U D Co 1st g 4 1/2s, 1941	J - J		82 3/4		83 3/4		83 3/4						
Ft W & Rio Gr 1st g 4s, 1928	J - J		69		69 1/2		65				69 1/4 Jan. 16	69 1/4 Jan. 16	
Gal H & San A. See So Pac Co													
Galv Hous & Hen 1st 5s, 1933	A - O		81 1/4	85	85	88	86	87					
Ga Car & Nor. See Seab Air L													
Georgia Pacific. See South Ry													
Gla V G & N. See So Pac Co													
Gouv & Oswegat. See N Y Cent													
Gt Nor—C B & Q coll tr 4s, 1921	J - J	702,000	98 3/4	Sale	98	Sale	97 3/4	Sale	97 3/4 Mar. 30	98 1/4 Mar. 7	97 3/4 Feb. 19	99 3/4 Jan. 16	
Registered	1921	Q - J	97 3/4	98 1/4	97 3/4	Sale	97 3/4	97 3/4	97 3/4 Mar. 9	97 3/4 Mar. 1	97 3/4 Feb. 21	99 Jan. 17	
1st & refund 4 1/2s Ser A, 1961	J - J	76,000	100 3/4	101	99 3/4	Sale	98	99	99 3/4 Mar. 1	99 3/4 Mar. 30	99 3/4 Feb. 6	101 3/4 Jan. 12	
Registered	1961	J - J											
St Paul Minn & Manitoba—													
Consol mortgage 4s, 1933	J - J	75,000	98	102	95 1/2	97 3/4	95 3/4	96 3/4	96 Mar. 16	96 3/4 Mar. 23	96 Mar. 16	99 Feb. 6	
1st consol gold 6s, 1933	J - J	2,000	121	Sale	116 1/2	119	118 1/2	120	118 1/4 Mar. 27	119 1/4 Mar. 13	118 1/4 Mar. 27	121 Jan. 2	
Registered	1933	J - J											
Reduced to gold 4 1/2s, 1933	J - J	2,000	104	Sale	101 1/2	103 1/2	101	101 1/2	101 1/2 Mar. 3	101 3/4 Mar. 5	101 1/2 Mar. 3	105 1/2 Jan. 11	
Registered	1933	J - J											
Mont Ext 1st gold 4s, 1937	J - D	1,000	96 3/4		94 3/4	95 3/4	95	95 3/4	94 3/4 Mar. 5	94 3/4 Mar. 5	94 3/4 Mar. 5	98 1/4 Jan. 26	
Registered	1937	J - D											
Pac Ext sterling gu 4s, 1940	J - J												
E Ry M No Div 1st g 4s, 1948	A - O		93 3/4		92 3/4		93	93 1/2			94 1/2 Jan. 8	98 Jan. 22	
Minneap Un 1st g 6s, 1922	J - J		108	109 3/4	106 1/2		106 1/4				108 3/4 Jan. 3	108 3/4 Jan. 3	
Mont C 1st gu g 6s, 1937	J - J		124 1/2	125 1/4	119 1/2		119 1/2				123 1/2 Feb. 1	124 1/4 Jan. 11	
Registered	1937	J - J											
1st guar gold 5s, 1937	J - J		109 3/4		109 3/4		107				110 1/2 Jan. 18	110 1/2 Jan. 18	
Registered	1937	J - J											
Will & S F 1st gold 5s, 1938	J - D		110 1/4		107 1/2		109						
Greenbrier Ry. See Ches & O													
G Bay & W deb cfs A (\$100 par)	Feb		78	79 3/4		80		80					
Debenture cfs B (par \$100)	Feb		13 1/4	15 3/4	12 3/4	15 1/4	12 3/4	14 3/4			12 1/2 Feb. 26	15 1/4 Jan. 3	
G & S H 1st ref & ter 5s g Feb '32	J - J	1,000	85 1/2	89 1/2		84	82	85 1/2	82 1/2 Mar. 13	82 1/2 Mar. 13	82 1/2 Mar. 13	86 1/2 Jan. 8	
Registered	Feb 1952	J - J											
Hock Val 1st con g 4 1/2s, 1909	J - J	19,000	92 1/2	Sale		91 1/2		91 1/2	90 1/4 Mar. 23	91 1/4 Mar. 22	90 Feb. 20	93 1/4 Jan. 26	
Registered	1909	J - J											
Col & H V 1st ext g 4s, 1948	A - O		88 3/4		88	88 3/4	88				88 Feb. 1	88 3/4 Jan. 16	
Col & Tol 1st ext 4s, 1955	F - A		84 1/2		84 1/2		84 1/2						

BONDS		Int. Per-iod.	Sales in March Par Value	Price about Jan. 2 1917.	PRICES IN MARCH.				RANGE SINCE JAN. 1.	
N Y STOCK EXCHANGE					March 1.	March 31.	Lowest.	Highest.	Lowest.	Highest.
				Bid.	Ask.	Sale Prices.		Sale Prices.		
Mo Kan & Tex—(Concluded)			\$							
MK&T of T 1st gu g 5a 1942	M-S			80	79					
Sher Shrv & So 1st gu g 5a 1943	J-D			60	60					
Tex & Okla 1st gu g 5a 1943	M-S			49	51					
Missouri Pacific (new co)—										
1st & refund 5a			53,000	98 1/2	99 1/2	98	98 1/2	98 1/2	98 1/2	
1st & refund 5a				97	96	96	97 1/2	96	96	
1st & refund 5a				95	100	90	95 1/2	95	95	
General 4a when issued			768,000	67 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	
Mo Pac—1st consol g 6a 1920	M-N		46,000	103 1/2	104	103	104 1/2	102 1/2	103 1/2	
Trust g 5a stamp. Jan 1917	M-S			106 1/2	106	106	106	106 1/2	106 1/2	
Registered Jan 1917	M-S									
Certs of deposit			15,000	107	107 1/2	107 1/2	107 1/2	106 3/4	107 1/2	
1st coll gold 5a 1920	F-A			101 1/2	101 1/2	102 1/2	102 1/2	101 1/2	101 1/2	
Col Tr Co certs of deposit.				93	95	102	94	93	93	
Guar Tr Co certs stamped.				60	63	51	57 1/2	51	51	
40-year gold loan 4a 1945	M-S		13,000	60	65	51	57 1/2	51	51	
Certificates of deposit.				58	49	49	57 1/2	51	51	
Do stamped.			5,000	60	63	51	57 1/2	51	51	
1st & ref conv 5a 1959	M-S		5,000	58	58	51	57 1/2	51	51	
Certificates of deposit.			5,000	58	58	51	57 1/2	51	51	
Certs of deposit stamped			11,000	80	80	83	83 1/2	80	80	
3d 7a ext at 4% 1938	M-N			50	50					
Boony St L & S 1st 5a 1951	F-A			61	61	61	61	61	61	
Cent Bch Ry 1st gu g 4a 1919	F-A			61	61	61	61	61	61	
Cent Br Un Pac 1st g 4a 1948	J-D			80 1/2	80 1/2	78 1/2	78 1/2	78 1/2	78 1/2	
Leroy & CValAL 1st g 5a 1926	J-J			48	54 1/2	54 1/2	54 1/2	48	48	
Pac R of M 1st ext g 4a 1938	F-A			95	87 1/2	88	92	88	88	
2d extended gold 5a 1938	J-J		16,000	100 1/2	101 1/2	100 1/2	100 1/2	100 1/2	100 1/2	
St Louis Iron Mt & South—										
Gen con ry & Id g 5a 1931	A-O		58,000	102 1/2	102 1/2	102	102	101 1/2	102 1/2	
Gen con stpd gu g 5a 1931	A-O			84	81	79 1/2	80 1/2	79	79	
Unif & ref gold 4a 1929	J-J		29,000	80 1/2	80 1/2	78 1/2	78 1/2	78 1/2	78 1/2	
River & Gulf div 1st g 4a 1933	M-N		60,000	91	92 1/2	92 1/2	92 1/2	91	91	
Verdigris V&W 1st g 6a 1926	M-S									
Mobile & Blrm. See South Ry										
Mobile & Ohio new g 6a 1927	J-D		6,000	114	112 1/2	112 1/2	113 1/2	112 1/2	114	
1st extension g 6a July 1927	Q-J			110	103 1/2	109	101	109	109	
General gold 4a 1938	M-S			77	78 1/2	78	78	77	77	
Montgom Div 1st g 5a 1947	P-A			100	99	99	99	99	99	
St Louis Division 6a 1927	J-D			91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	
St L & Calro gu g 4a 1931	J-D			89 1/2	89 1/2	86	90	89 1/2	89 1/2	
Collat trust 4a. See Southern										
Mohawk & Mal. See N Y C & H										
Montana Cent. See St P M & M										
Morgan's L&T. See So Pac Co										
Morris & Essex. See D L & W										
Nashv Chatt & St L 1st 5a 1928	A-O			107 1/2	107 1/2	105 1/2	105 1/2	105 1/2	105 1/2	
Jasper Bch 1st gold 6a 1923	J-J			107	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	
Nash Flor & Sher. See Lou & N										
Nat Rys Mex pr llen 4 1/2 a 1957	J-J		5,000	30	30	30	30	30	30	
Guaranteed general 4a 1977	A-O									
Nat of Mex pr llen g 4 1/2 a 1926	J-J									
1st consol gold 4a 1951	A-O									
N H & Derby. See N Y N H & H										
N J June'n RR. See N Y Cent										
Newp't & Cin B'ge. See Lou & N										
N O Mob & Chic 1st ref 5a 1950	J-J			59	71 1/2	68	53	70	70	
New Orleans Term 1st 4a 1953	J-J		2,000	72	72 1/2	70	70	70	70	
N O Tex & Mex 1st Ser A 6a 1925	J-D		34,000	99	98 1/2	97 1/2	98	97 1/2	96 1/2	
Non-cum income ser A 5a 1935	A-O		1,000	47	50	46	43 1/2	46	46	
N Y B & Man Beach. See L 1935										
N Y Cent RR conv deb 6a 1945	M-N		832,000	112	107 1/2	109	107 1/2	107 1/2	107 1/2	
Consol Ser A 4a 1998	P-A		98,000	85 1/2	86 1/2	87	87	86 1/2	86 1/2	
Ref & Imp 4 1/2 a A 2013	A-O		274,000	97	97 1/2	98	96 1/2	97	96	
N Y Central & Hudson River—										
Gold mortgage 3 1/2 a 1997	J-J		82,000	85 1/2	83	83	83 1/2	83	83	
Registered 1997	J-J		5,000	81 1/2	84 1/2	81 1/2	82	82	82	
Debtenture gold 4a 1934	M-N		127,000	92 1/2	91	91 1/2	91 1/2	90 1/2	90 1/2	
Registered 1934	M-N			93	93 1/2	93 1/2	93 1/2	93	93	
30-year debtenture 4a 1942	J-J			91 1/2	76 1/2	77	77 1/2	76 1/2	76 1/2	
Lake Shore coll g 3 1/2 a 1998	F-A		64,000	77 1/2	78 1/2	77	77 1/2	76 1/2	76 1/2	
Registered 1998	F-A		1,000	76	79	80	77	76 1/2	76 1/2	
Mich Cent coll g 3 1/2 a 1998	F-A		25,000	75	78 1/2	76 1/2	77 1/2	77	76 1/2	
Registered 1998	F-A		7,000	76	75	79 1/2	77 1/2	75	75	
Beech Creek 1st gu 4a 1936	J-J			96 1/2	95	97	94 1/2	97 1/2	97 1/2	
Registered 1936	J-J			93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	
2d guar gold 5a 1936	J-J			102 1/2	100 1/2	101	101	101	101	
Registered 1936	J-J									
BchCr ex 1st gu g 3 1/2 a Feb 51	A-O				78	76 1/2	76 1/2	76 1/2	76 1/2	
Cart & Ad 1st gu g 4a 1981	J-D			88	104	101 1/2	101 1/2	88	88	
Gouv & O 1st gu g 5a 1942	J-D			104	92	93 1/2	91 1/2	91 1/2	91 1/2	
Moh & Mal 1st gu g 4a 1901	M-S			92	87 1/2	85	85	85	85	
N J June R gu 1st 4a 1986	F-A			82 1/2	81	81 1/2	81 1/2	81 1/2	81 1/2	
N Y & Harlem g 3 1/2 a 2000	M-N									
Registered 2000	M-N									
N Y & North 1st g 5a 1928	A-O			106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	
NY&Put 1st con gu g 4a 1993	A-O		5,000	92	92 1/2	90	92 1/2	89 1/2	90 1/2	
Pine Creek reg gu g 6a 1932	J-D			117 1/2	114 1/2	114 1/2	114 1/2	113 1/2	113 1/2	
R W & O con 1st 5a July 1913	A-O		1,000	104	105	103 1/2	103 1/2	103 1/2	103 1/2	
EW&OTR 1st g 5a July 1913	M-N			100 1/2	102	100 1/2	100 1/2	103 1/2	103 1/2	
Rutland 1st con g 4 1/2 a 1941	J-J			80 1/2	86 1/2	82 1/2	82 1/2	80 1/2	80 1/2	
Og & L Ch 1st gu g 4a 1948	J-J			70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	
Ruti-Can 1st gu g 4a 1949	J-J			67	70	70	70	70	70	
St Law & Adir 1st g 6a 1906	J-J			98	69	69	69	69	69	
2d gold 6a 1996	A-O									
Ufica & Bl Riv gu g 4a 1922	J-D			98 1/2	98 1/2	99 1/2	99 1/2	98 1/2	98 1/2	
Lake Sh & M S g 3 1/2 a 1997	J-D		11,000	80 1/2	85	80 1/2	84 1/2	84 1/2	84 1/2	
Registered 1997	J-D		6,000	83 1/2	84 1/2	85	83 1/2	83 1/2	83 1/2	
Debtenture gold 4a 1928	M-S		140,000	95 1/2	94 1/2	95	94 1/2	95	95	
Registered 4a 1928	M-S									
25-year gold 4a 1931	M-N		121,000	95 1/2	94 1/2	94	94	94	94	
Registered 1931	M-N									
Kal A & G R 1st gu c 5a 1938	J-J			106	103	103	103	103	103	
Mahon Coal RR 1st 5a 1934	J-J			103	103	103	103	103	103	
Pitta & L E—2d g 5a Jan 1928	A-O			115 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	
Pitta McK & Y 1st gu 6a 1932	J-J			113 1/2	112	112	112	103 1/2	103 1/2	
2d guar 6a 1934	J-J									
McK & Belle V 1st g 6a 1918	J-J			106 1/2	104 1/2	106	106	103 1/2	103 1/2	
Michigan Central 5a 1931	M-S			91	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	
Registered 1931	Q-M			82	82 1/2	86 1/2	86 1/2	82 1/2	82 1/2	
Jack L & S gold 3 1/2 a 1951	M-S		1,000	82 1/2	86	82 1/2	83 1/2	83	83	
1st gold 3 1/2 a 1952	M-N		10,000	89 1/2	90	89 1/2	89 1/2	89 1/2	89 1/2	
20-year debtenture 4a 1929	A-O		17,000	94	95	93 1/2	94	92	93	
N Y Chic & St L 1st g 4a 1937	A-O			91	94 1/2	91 1/2	91 1/2	93 1/2	93 1/2	
Registered 1937	A-O									
25-year debtenture 4a 1931	M-N		1,000	80 1/2	81	77	80	79	79	
West Shore 1st 4a guar. 2361	J-J		60,000	92 1/2	90	90	90	89 1/2	89 1/2	
Registered 2361	J-J		32,000	90 1/2	83 1/2	90	87 1/2	87 1/2	87 1/2	
N Y C Lines equip 5a 1917	M-N				100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	
Equip tr 4 1/2 a Ser K. 1920	J-J			98 1/2	99 1/2	98 1/2	97 1/2	97 1/2	97 1/2	

BONDS N Y STOCK EXCHANGE	Int. Per- tod.	Sales in March Par Value	Price about Jan. 2 1917.	PRICES IN MARCH.								RANGE SINCE JAN. 1.			
				March 1.		March 31.		Lowest.		Highest.		Lowest.		Highest.	
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
Texas & Pacific 1st g 5s.....2000	J-D	18,000	100 3/4 Sale	101	101 1/2	100	101	100	Mar. 9	101	Mar. 2	100	Mar. 9	102	Jan. 17
Second g income 5s.....2000	Mch		64 80	64	70	64	70					64	Jan. 29	64	Jan. 29
La Div B L 1st g 5s.....1931	J-J		89 3/4	89	93	89	93					89 3/4	Jan. 18	89 3/4	Jan. 18
W M W & N W 1st g 5s 1930	F-A		95		95		95								
Tol & Ohio Cent—1st g 5s.....1935	J-J	3,000	104 3/4 Sale	103		103	104 1/2	103	Mar. 23	103 3/4	Mar. 5	103	Mar. 23	104 1/2	Jan. 27
Western Div 1st g 5s.....1935	A-O		99 100		101 3/4		98 3/4					100	Jan. 30	100 1/2	Jan. 30
General gold 5s.....1935	J-D		85 1/2 93	85	93	85						87	Jan. 16	90	Jan. 19
Kan & M 1st g 4s.....1990	A-O	2,000	82 1/2 83 3/4	84		82 1/2		84	Mar. 2	84	Mar. 2	82 1/2	Feb. 15	84	Mar. 2
Second 20-year 5s.....1927	J-J	6,000	97 98	96 1/2	97 1/2	97	97 3/4	96 1/2	Mar. 14	97	Mar. 22	96 1/2	Feb. 7	97 3/4	Jan. 30
To Peor & W 1st gold 4s.....1917	J-J	6,000	56 60	50	60	50	70	55	Mar. 13	62	Mar. 21	53	Feb. 20	62	Mar. 21
Tol St L & W—Pr 1 g 3 1/2s.....1925	J-J	12,000	81 1/2 85	81	83 1/2	80	83 1/2	80	Mar. 26	81	Mar. 23	80	Mar. 26	83 1/2	Jan. 19
Fifty-year gold 4s.....1950	A-O	26,000	58 1/2 60	59 1/2	60	57	57 1/2	58	Mar. 24	59 1/2	Mar. 1	58	Mar. 24	60	Jan. 12
Coll trust 4s g Ser A.....1917	F-A		25 50	25	50	25	50								
Tor H & B 1st g 4s.....July 1946	J-D	23,000	80 87	81 1/2	83	83	84	82 1/2	Mar. 20	87 1/2	Mar. 8	82 1/2	Mar. 20	87 1/2	Mar. 8
Uster & Del 1st con g 5s.....1928	J-D	2,000	100 1/4 Sale	100	100 3/4	99 3/4	100 1/4	100	Mar. 30	100	Mar. 30	100	Jan. 20	100 1/4	Jan. 2
First refund g 4s.....1952	A-O		71 1/2		71 1/2		71 1/2								
Union Pac RR & Id gr g 4s.....1947	J-J	277,000	98 3/4	97 1/4	98	97 3/4	98	96 3/4	Mar. 2	98	Mar. 8	96 3/4	Feb. 16	100	Jan. 12
Registered.....1947	J-J	9,000	99	96 1/2	99	95 1/2	96 1/2	95 1/2	Mar. 28	96 1/2	Mar. 1	95 1/2	Mar. 28	98 1/2	Jan. 17
20-year convy 4s.....1927	J-J	115,000	93 3/4	93	93	92 1/2	93 3/4	92	Mar. 14	93 3/4	Mar. 27	92	Feb. 9	95 1/2	Jan. 17
First & refund 4s.....June 2008	M-S	115,000	92	92 1/2	92 1/2	92 1/2	92 1/2	91 3/4	Mar. 2	93	Mar. 21	91 3/4	Feb. 9	95 1/2	Jan. 20
Ore RR & Nav con g 4s.....1946	J-D	6,000	93	91	92 1/2	91	91 1/4	91	Mar. 5	91 3/4	Mar. 21	91	Mar. 5	95	Jan. 17
Ore Sh Line 1st g 5s.....1922	F-A	11,000	108 1/2 108 3/4	106 1/2	107 3/4	105 3/4	107	106	Mar. 23	106 3/4	Mar. 28	106	Mar. 23	108 1/2	Jan. 12
First consol gold 5s.....1945	J-J	10,000	107 107 1/2	107	108	106 3/4	108	106 3/4	Mar. 27	108	Mar. 9	106	Feb. 10	108 3/4	Jan. 26
Guar refund gold 4s.....1929	J-D	86,000	93	92 1/4	92 1/4	92 1/4	92 1/4	92	Mar. 26	93	Mar. 13	92	Mar. 26	94 1/2	Jan. 16
Utah & Nor gold 5s.....1926	J-J		101 1/2	101		100 3/4									
1st extended 4s.....1933	J-J		93 1/2	93	100	92 3/4	100								
Vandalla consol g 4s.....1955	F-A		91 3/4		91 3/4		91 3/4					91 3/4	Feb. 21	92	Jan. 29
Consol 4s, Series B.....1957	M-N		91 3/4		93		91 3/4					91 3/4	Jan. 24	92	Feb. 15
Vera Cruz & P 1st g 4 1/2s.....1934	J-J		87		87		87								
Virginia 1st 5s series A.....1962	M-N	170,000	98 3/4	98 1/2	98 1/2	98 3/4	98 3/4	98	Mar. 17	99	Mar. 24	98	Mar. 17	100 1/2	Jan. 27
Wabash 1st gold 5s.....1939	M-N	58,000	105 1/2 Sale	104 3/4	104 1/2	104 1/2	105	104 1/2	Mar. 24	105	Mar. 6	104 1/2	Feb. 17	106 3/4	Jan. 17
Second gold 5s.....1939	F-A	66,000	99 3/4 100 1/2	100		100	100	100	Mar. 26	101	Mar. 10	99 3/4	Jan. 10	101	Mar. 10
Debenture Series B 6s.....1939	J-J		80	80	80	80									
1st lien equip s f g 5s.....1921	M-S	2,000	97	100	100	100	100	100 3/4	Mar. 13	100 3/4	Mar. 13	100 3/4	Mar. 13	100 3/4	Mar. 13
1st lien 50-yr g term 4s.....1954	J-D		80	80	80	80									
Det & Ch Ex 1st g 5s.....1941	J-J		105 1/2	104	104	105									
Des Moines Div 1st g 4s.....1939	J-J		82 1/2	73 1/2	76 1/2	75	76 1/2	73	Mar. 8	73	Mar. 8	73	Mar. 8	77	Jan. 29
Omaha Div 1st g 3 1/2s.....1941	A-O	4,000	72 1/2 75 3/4	72 1/2	76 1/2	75	76 1/2	73	Mar. 8	73	Mar. 8	73	Mar. 8	77	Jan. 29
Tol & Chic Div 1st g 4s.....1941	M-S		82 3/4	86	82 3/4	86	83	86				84 1/2	Jan. 13	84 1/2	Jan. 13
Wabash-Pitts Ter 1st g 4s.....1954	J-D		2	2	2	2	2	2				2	Jan. 3	2	Jan. 4
Cent Tr & Old Col Tr cfts.....			1 3/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4				3 1/4	Jan. 5	1 1/2	Jan. 26
do do full asst paid.....		1,321,000	34	31	34 1/2	39 1/2	34	32 1/2	Mar. 24	40 1/4	Mar. 31	32	Feb. 14	40 1/4	Mar. 31
Columbia Trust Certifs.....			1 3/4	3	3	3	3								
Col Tr Cfts for Cent Tr Cfts.....			1 3/4	3	3	3	3								
Second gold 4s.....1954	J-D		7 3/4	7 3/4	7 3/4	7 3/4	7 3/4								
Trust Co cfts of deposit.....			7 3/4	7 3/4	7 3/4	7 3/4	7 3/4								
Wash Term 1st gu 3 1/2s.....1945	F-A		85 3/4 Sale	82 1/2		81 1/2						85 3/4	Jan. 2	86 1/4	Jan. 17
1st guar 40-year 4s.....1945	F-A		94 1/2 95 3/4	94		94									
West Maryland 1st g 4s.....1952	A-O	116,000	72 1/2 73 3/4	72 1/2	73 3/4	70 1/2	73 3/4	70	Mar. 29	72 3/4	Mar. 6	70	Mar. 29	75 3/4	Jan. 24
West N Y & Pa 1st g 5s.....1937	J-J		104 1/2	103 3/4	103 3/4	104 1/2	104 1/2	103 3/4	Mar. 29	104 1/2	Mar. 30	103 3/4	Feb. 20	105 3/4	Jan. 31
General gold 4s.....1943	A-O	1,000	84 1/2	85	85 1/2	84 1/2	84 1/2	86	Mar. 27	86	Mar. 27	85 1/2	Feb. 17	86	Mar. 27
Income 5s.....1943	Nov	5,000	100 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	Mar. 13	103	Mar. 29	100 1/2	Jan. 2	103	Mar. 29
Wheel & L Erie—1st g 5s.....1926	A-O		98 1/2	98 1/2	100	99 3/4	99 3/4	99 3/4	Mar. 19	99 3/4	Mar. 19	99 3/4	Mar. 19	99 3/4	Mar. 19
Wheeling Div 1st g 5s.....1928	J-J	2,000	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4	Mar. 19	99 3/4	Mar. 19	99 3/4	Mar. 19	99 3/4	Mar. 19
Erten & Imp gold 6s.....1930	F-A		100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	Mar. 19	100 1/2	Mar. 19	100 1/2	Mar. 19	100 1/2	Mar. 19
Refunding 4 1/2s ser A.....1966	M-S		78 1/2	78	83	80	80	78	Mar. 29	79	Mar. 1	78	Mar. 29	82	Jan. 30
Wn & L E RR 1st con g 4s.....1949	M-S		86	86	87 1/2	85	87 1/2	86	Mar. 8	86	Mar. 8	86	Mar. 8	88 1/2	Jan. 19
Winston-Salem S B 1st 4s.....1963	J-J	1,000	87	87 3/4	87 3/4	87	87 3/4	86	Mar. 22	87	Mar. 26	85	Mar. 19	88 1/2	Jan. 15
Wiscon Cent 1st con g 4s.....1949	J-J	58,000	87	87 3/4	87 3/4	87	87 3/4	86	Mar. 22	87	Mar. 26	85	Mar. 19	88 1/2	Jan. 15
Sup & Duldiv & ter 1st 4s.....1936	M-N	5,000	88	88 1/2	85 1/2	86 1/2	86 1/2	86 1/2	Mar. 30	86 1/2	Mar. 30	86	Feb. 21	91	Jan. 16
Street Railway Bonds															
Brooklyn Rap Trans g 5s.....1945	A-O	14,000	101	101 1/2	100 3/4	101 3/4	99 1/2	100 3/4	Mar. 26	100 3/4	Mar. 5	99 1/2	Mar. 26	101 3/4	Jan. 24
1st refund convy g 4s.....2002	J-J	5,000	74 3/4 77	74 1/2	75 3/4	75	75	75	Mar. 28	75	Mar. 28	75	Mar. 28	77 1/2	Jan. 29
5-year secured notes 5s.....1918	J-J	249,000	100 1/2	100 1/2	99 3/4	100 1/2	99 3/4	99 3/4	Mar. 12	99 3/4	Mar. 30	99	Feb. 10	101 1/2	Jan. 31
Bklyn City 1st con 5s 10-41	J-J		102	101 1/2	101 1/2	100 3/4	100 3/4	101 1/2	Jan. 15	101 1/2	Jan. 15	101 1/2	Jan. 15	101 1/2	Jan. 15
Bklyn Q Co & S gu g 5s 16-41	M-N		94	95 1/2	93 1/2	93 1/2	89 3/4								
Bklyn Q Co & S 1st 5s.....1941	J-J		95	99 3/4											
Bklyn Un El 1st g 4-5s.....1950	F-A	13,000	100 1/2	99 1/2	100	99 1/2	99 1/2	99	Mar. 8	99 1/2	Mar. 7	99	Mar. 8	101 1/2	Jan. 9
Stamped, guaranteed.....1950	F-A	2,000	100 1/2	99 1/2	100	99 1/2	99 1/2	99	Mar. 10	99 1/2	Mar. 13	99	Mar. 10	101 1/2	Jan. 10
Kings Co El 1st g 4s.....1949	F-A	12,000	83 1/2 87	83	81	82 1/2	82 1/2	82 1/2	Mar. 30	82 1/2	Mar. 30	82 1/2	Mar. 30	86	Jan. 18
Stamped, guaranteed.....1949	F-A		83	86	84	82 1/2						85	Jan. 16	87	Jan. 17
Nassau Elec guar gold 4s.....1951	J-J	3,000	73 1/2 74	70 1/2	73 3/4	75	75	70 1/2	Mar. 7	71	Mar. 5	70 1/2	Mar. 7	74 1/2	Jan. 18
Chicago Rys—1st 5s.....1927	F-A	80,000	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	Mar. 30	97 1/2	Mar. 3	95 1/2	Jan. 2	97 1/2	Jan

STOCKS N Y STOCK EXCH'GE	SALES TO APRIL 1		Price about Jan. 2 1917.		PRICES IN MARCH.				RANGE SINCE JAN. 1.					
	In March	Since Jan. 1.	Bid.	Ask.	March 1.	March 31.	Lowest.	Highest.	Lowest.	Highest.				
	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
Interboro Cons Corp v t c	14,200	87,200	17	Sale	12 1/2	Sale	12 1/2	Mar. 1	13 1/2	Mar. 20	11 1/2	Feb. 9	17 1/2	Jan. 2
Preferred	7,700	49,700	7 1/2	Sale	6 1/2	Sale	6 1/2	Mar. 14	6 7 1/2	Mar. 7	6 1/2	Feb. 9	7 1/2	Jan. 2
Iowa Central	400	600	6	8	3	8	3 1/2	Mar. 2	5	Mar. 23	3	Mar. 2	6 1/2	Jan. 24
Kansas City Southern	8,500	31,900	25 1/2	26	21 1/2	Sale	21 1/2	Mar. 5	24 1/2	Mar. 24	21	Feb. 2	25 1/2	Jan. 2
Preferred	850	3,350	58 1/2	60	53	55	54	Mar. 9	57 1/2	Mar. 29	53 1/2	Feb. 28	58 1/2	Jan. 30
Keokuk & Des Moines	100	100	4	8	3	5	3	Mar. 22	5	Mar. 22	5	Mar. 22	5	Mar. 22
Lake Erie & Western	1,100	3,900	22	26 1/2	17	20	19	Mar. 5	21 1/2	Mar. 20	17	Feb. 3	25 1/2	Jan. 3
Preferred	1,200	4,200	50 1/2	55	35	40	40	Mar. 20	44	Mar. 26	40	Feb. 19	53 1/2	Jan. 3
Lehigh Valley	97,400	154,470	79 1/2	Sale	70 1/2	Sale	68 1/2	Mar. 13	72 1/2	Mar. 26	66 1/2	Mar. 13	79 1/2	Jan. 2
Long Island	50	77,900	30	34	40	Sale	42 1/2	Mar. 2	43 1/2	Mar. 24	34	Jan. 8	47 1/2	Jan. 24
Trust co certs of dep	400	400						Mar. 29	42 1/2	Mar. 30	42 1/2	Mar. 29	42 1/2	Mar. 30
Louisville & Nashville	5,000	13,400	132 1/2	Sale	126 1/2	Sale	130 1/2	Mar. 5	125	Mar. 31	122 1/2	Feb. 6	133 1/2	Jan. 4
Manhattan Railway	200	1,730	129 1/2	Sale	126	129	123	Mar. 5	127 1/2	Mar. 9	127 1/2	Feb. 16	129 1/2	Jan. 16
Guaranteed stock	100	200						Mar. 19	126 1/2	Mar. 19	126 1/2	Mar. 19	128	Feb. 9
Michigan Central	100	12	120	130	113	126		Mar. 20	117 1/2	Mar. 20	117 1/2	Mar. 20	120	Jan. 26
Minneapolis & St L (new)	11,100	46,125	26 1/2	Sale	22	25	22	Mar. 8	21 1/2	Mar. 8	21 1/2	Mar. 8	23 1/2	Jan. 29
M St P & S B M	1,800	8,217	116	118 1/2			112	Mar. 11	114	Mar. 7	109	Mar. 7	119	Jan. 3
Preferred	100		128	133			120	Mar. 10	130	Mar. 7	115	Mar. 22	105	Feb. 7
Mo Kansas & Texas	8,600	41,200	11	Sale	7	Sale	8	Mar. 5	9 1/2	Mar. 24	7	Feb. 9	11	Jan. 2
Preferred	2,300	6,800	20	Sale	14 1/2	18 1/2	16	Mar. 5	17 1/2	Mar. 30	14	Feb. 19	20 1/2	Jan. 4
Missouri Pacific	700	6,700	15 1/2	Sale			11 1/2	Mar. 9	12 1/2	Mar. 20	10 1/2	Feb. 9	16 1/2	Jan. 2
Certificates of deposit	9,000	42,800	15 1/2	Sale			11	Mar. 8	13 1/2	Mar. 24	10 1/2	Feb. 16	16 1/2	Jan. 2
Missouri Pacific (new co)	45,610	137,415	33 1/2	Sale	29	Sale	30 1/2	Mar. 1	31 1/2	Mar. 26	27	Feb. 3	34	Jan. 2
Preferred (for inc bonds)	4,370	12,579	60 1/2	Sale	53 1/2	Sale	58	Mar. 7	58	Mar. 31	51	Mar. 7	61	Jan. 3
Morris & Essex	50	1	81	89	80 1/2	89		Mar. 12	83	Mar. 12	83	Mar. 12	83	Mar. 12
Nat Rys of Mex 1st pf	100	100		23			23	Mar. 5	15	Mar. 5	15	Mar. 5	15	Mar. 5
2d preferred	245	1,045	4	6			4	Mar. 21	5 1/2	Mar. 21	4 1/2	Feb. 8	7	Jan. 3
New Or Tex & Mex v t c	400	2,965	20 1/2	Sale			17	Mar. 22	18 1/2	Mar. 24	17	Mar. 22	22	Jan. 4
New York Central	82,550	239,197	102 1/2	Sale	94 1/2	Sale	97 1/2	Mar. 1	100	Mar. 26	91	Feb. 2	103 1/2	Jan. 4
N Y Chicago & St L	1,050	2,650	38	40	30	32 1/2	32	Mar. 23	34	Mar. 27	30	Mar. 2	38 1/2	Jan. 8
Second preferred	200	300	55	61	51	57	52	Mar. 8	51	Mar. 10	49	Mar. 8	57	Feb. 15
N Y N H & Hartford	53,350	326,525	52 1/2	Sale	47 1/2	Sale	45 1/2	Mar. 1	47 1/2	Mar. 19	36 1/2	Feb. 16	52 1/2	Jan. 2
N Y Ontario & West	9,500	31,000	29 1/2	Sale	23 1/2	Sale	24 1/2	Mar. 1	25 1/2	Mar. 24	22	Mar. 1	28 1/2	Jan. 2
Norfolk Southern	200	1,430	26	30	25 1/2	26 1/2	25 1/2	Mar. 1	25 1/2	Mar. 2	25	Feb. 21	28 1/2	Jan. 12
Norfolk & Western	44,790	96,196	135 1/2	Sale	126 1/2	Sale	133	Mar. 1	134 1/2	Mar. 25	126 1/2	Mar. 1	138 1/2	Jan. 24
Prof (adjustment)	800	2,300	85 1/2	90	85	90	85	Mar. 13	86 1/2	Mar. 5	85	Mar. 13	89 1/2	Feb. 3
Northern Pacific	39,678	103,678	110	Sale	103	Sale	102 1/2	Mar. 7	107 1/2	Mar. 24	101	Feb. 3	110 1/2	Jan. 3
Pennsylvania	87,443	241,152	57	Sale	54 1/2	Sale	53 1/2	Mar. 15	55 1/2	Mar. 24	53 1/2	Mar. 15	57 1/2	Jan. 25
Peoria & Eastern	1,649	1,949	12	16	8	12	9	Mar. 10	10 1/2	Mar. 20	9 1/2	Feb. 7	12	Jan. 24
Peru Mar v t r when fas	11,900	45,300	36 1/2	Sale	26	Sale	27	Mar. 8	29 1/2	Mar. 19	26	Mar. 8	36 1/2	Jan. 2
Prior pref v t r when fas	200	6,100	71 1/2	Sale	68	68 1/2	67	Mar. 17	68 1/2	Mar. 17	67 1/2	Feb. 28	73 1/2	Jan. 17
Preferred v t r wh fas		700			55	59	59	Mar. 2	76	Mar. 19	55	Jan. 17	57	Jan. 8
Pitta Cln Chic & St L	200	1,350	75	85	75	77	74	Mar. 2	76	Mar. 19	74	Feb. 21	82	Jan. 26
Reading Company	512,160	1,141,160	102 1/2	Sale	92	Sale	97 1/2	Mar. 1	102 1/2	Mar. 24	88 1/2	Feb. 3	104 1/2	Jan. 3
First preferred	50	1,010	2,410	43 1/2	44	40	43 1/2	Mar. 30	43	Mar. 21	42	Mar. 30	45	Jan. 26
Second preferred	50	2,100	4,100	44 1/2	46	41 1/2	43 1/2	Mar. 8	43 1/2	Mar. 23	41 1/2	Mar. 8	45 1/2	Jan. 16
St Lou San F tr cfts	16,600	47,507	26	Sale	19 1/2	Sale	19 1/2	Mar. 16	21 1/2	Mar. 24	19 1/2	Mar. 16	20 1/2	Jan. 2
Preferred A tr cfts	700	1,300	42	49	36	Sale	35	Mar. 27	37 1/2	Mar. 26	35	Jan. 31	42	Jan. 3
St Lou Southwest	500	2,800	30	32 1/2	25	28 1/2	26 1/2	Mar. 22	27 1/2	Mar. 12	25	Feb. 3	32	Jan. 3
Preferred	300	1,900	52	59	48	Sale	44	Mar. 1	51 1/2	Mar. 19	48	Mar. 1	53	Jan. 4
Seaboard Air Line	5,800	27,500	16 1/2	Sale			14	Mar. 16	15 1/2	Mar. 19	13 1/2	Mar. 16	18	Jan. 3
Temp stock tr cfts	100	3,100	14,000	39	Sale	32	Sale	32	Mar. 14	34 1/2	31 1/2	Mar. 14	39 1/2	Jan. 3
Temp stk tr cfts	100				32	Sale	32	Mar. 14	34 1/2	Mar. 21	31 1/2	Mar. 14	39 1/2	Jan. 3
Southern Pacific Co	103,168	221,033	97 1/2	Sale	92 1/2	Sale	95 1/2	Mar. 1	98 1/2	Mar. 24	90	Feb. 3	98 1/2	Mar. 24
U P-Ore Sh Line certs	109	109						Mar. 5	117 1/2	Mar. 5	117 1/2	Mar. 5	117 1/2	Mar. 5
Southern Railway	202,850	571,550	32	Sale	27 1/2	Sale	28 1/2	Mar. 1	30 1/2	Mar. 24	26 1/2	Mar. 1	33 1/2	Jan. 3
Preferred	13,850	35,100	68 1/2	Sale	58	Sale	59	Mar. 6	60 1/2	Mar. 9	61 1/2	Mar. 9	70 1/2	Jan. 30
Texas & Pacific	4,000	12,600	19 1/2	Sale	14 1/2	16 1/2	16	Mar. 10	17 1/2	Mar. 24	14 1/2	Mar. 10	19 1/2	Jan. 4
Third Ave new	4,200	20,110	48 1/2	Sale	40	41	39	Mar. 5	41 1/2	Mar. 26	36	Feb. 9	48 1/2	Jan. 2
Tol St L & W trust rec	2,200	8,710	8	12	7 1/2	Sale	6	Mar. 5	8 1/2	Mar. 6	7	Jan. 12	10 1/2	Jan. 24
Preferred trust rec	400	1,195	18	22	15	20	14	Mar. 28	15	Mar. 27	15	Feb. 27	15	Feb. 27
Twin City Rapid Tran	100	400	92	95 1/2	91	94 1/2	89	Mar. 28	93 1/2	Mar. 5	92	Mar. 28	95	Jan. 20
Union Pacific	218,726	513,876	147 1/2	Sale	134 1/2	Sale	140	Mar. 23	145 1/2	Mar. 23	131	Feb. 3	149 1/2	Jan. 2
Preferred	9,520	10,983	83 1/2	Sale	82 1/2	Sale	81 1/2	Mar. 23	82 1/2	Mar. 1	81	Mar. 23	85	Jan. 24
United Rys Investment	4,100	12,140	11 1/2	Sale	7 1/2	9	20	Mar. 13	10 1/2	Mar. 21	6 1/2	Feb. 1	11 1/2	Jan. 2
Preferred	2,700	7,900	23	Sale	12	Sale	12 1/2	Mar. 13	13 1/2	Mar. 24	11 1/2	Feb. 15	15 1/2	Jan. 5
Wabash	14,150	48,650	15 1/2	Sale	12 1/2	Sale	11 1/2	Mar. 13	13 1/2	Mar. 24	11 1/2	Feb. 15	15 1/2	Jan. 5
Preferred A	49,100	164,680	56 1/2	Sale	47 1/2	Sale	47 1/2	Mar. 16	52 1/2	Mar. 24	46 1/2	Feb. 2	58	Jan. 2
Preferred B	26,600	64,900	30 1/2	Sale	24 1/2	Sale	24 1/2	Mar. 16	27	Mar. 24	24 1/2	Mar. 16	30 1/2	Jan. 2
Western Maryland Ry	29,100	72,200	28	Sale	23	24	22 1/2	Mar. 26	24	Mar. 20	21	Mar. 26	28 1/2	Jan. 2
Preferred	1,500	3,400			37	41	37	Mar. 3	41	Mar. 19	39 1/2	Mar. 3	42	Jan. 11
West Md (new) 2d pf	100	100			37	41	37	Mar. 27	41	Mar. 27	41	Mar. 27	41	Mar. 27
Wheel & L E Ry	27,300	78,000	22 1/2	Sale	14	Sale	17 1/2	Mar. 1	18 1/2	Mar. 12	13 1/2	Mar. 1	22 1/2	Jan. 2
Preferred	10,200	19,400	50	51	48 1/2	Sale	39	Mar. 2	41 1/2	Mar. 12	36 1/2	Mar. 2	50 1/2	Jan. 22
Wisconsin Central	8,150	27,250	53	Sale	46	49	52	Mar. 12	52 1/2	Mar. 27	45 1/2	Feb. 14	54 1/2	Jan. 2
Industrial and Miscellan														
Acme Tea Co tem cfts	100	2,700	55	Sale	51	56	52	Mar. 17	54	Mar. 17	52	Feb. 1	58	Jan. 3
Preferred tem cfts	100	600	96	98	95									

STOCKS N Y STOCK EXCHANGE	SALES TO APRIL 1		Price about Jan. 2 1917.		PRICES IN MARCH.						RANGE SINCE JAN. 1.					
	In March	Since Jan. 1.	Bid.	Ask.	March 1.		March 31.		Lowest.		Highest.		Lowest.	Highest.		
	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
Amer Teleg & Cable	100	340	662 3/4	Sale	663	Sale	662	66	65 1/2	Mar. 22	66	Mar. 22	63	Jan. 5	66	Mar. 22
Amer Telegraph & Teleg	100	14,523	74,705	123 1/4	Sale	124 1/4	Sale	126 1/2	124 1/4	Mar. 1	127 1/4	Mar. 24	122 1/4	Feb. 1	128 1/4	Jan. 24
Subscription receipts	100	2,400	2,631					44 1/2	45	Mar. 6	44 1/2	Mar. 30	44 1/2	Mar. 27	44 1/2	Mar. 30
American Tobacco	100	3,330	8,730	210	220	207	208 1/2	206	215	Mar. 7	220	Mar. 12	201	Feb. 3	220	Mar. 12
Preferred, new	100	910	5,660	108 1/4	Sale	104 1/4	109	107	108 1/2	Mar. 15	107 1/2	Mar. 9	104 1/4	Feb. 16	109 1/4	Jan. 18
Amer Woolen of Mass	100	65,300	124,000	45 1/2	Sale	46	Sale	45 1/2	45 1/2	Mar. 1	53	Mar. 7	37 1/2	Feb. 3	53	Mar. 7
Preferred	100	6,900	10,480	95	96	97	97 1/2	98 1/2	96 1/2	Mar. 23	99 1/2	Mar. 14	94	Feb. 3	99 1/2	Mar. 14
Am Writing Paper, pf. 100	100	31,800	54,600	47	Sale	43 1/2	44 1/2	48	50	Mar. 3	54 1/2	Mar. 10	37	Feb. 3	54 1/2	Mar. 10
Amer Zinc, Lead & Sm.	25	29,400	97,500	38 1/2	Sale	36	Sale	36	Sale	Mar. 26	39	Mar. 6	31 1/2	Feb. 2	41 1/2	Jan. 26
Preferred	25	2,950	10,450	72	Sale	65 1/2	Sale	67	68 1/2	Mar. 1	70	Mar. 24	64 1/2	Feb. 1	72 1/2	Jan. 26
Anaconda Copper	100	486,989	5,019,489	82 1/4	Sale	79	Sale	82 1/4	Sale	Mar. 1	86 1/2	Mar. 20	70	Feb. 1	86 1/2	Mar. 20
Assets Realization	100	100	700	3	4	20	21 1/2	10	21 1/2	Mar. 7	3 1/2	Mar. 7	3	Feb. 3	4	Feb. 14
Associated Dry Goods	100	100	200			51	69	51	62	Mar. 26	17	Mar. 26	17	Mar. 26	21 1/2	Feb. 3
1st preferred	100	310	310			40	48	40	48 1/2	Mar. 15	43	Mar. 12	40	Mar. 15	43	Mar. 12
2d preferred	100	200	200			69	75			Mar. 28	72	Mar. 22	68 1/2	Jan. 5	78 1/2	Jan. 22
Associated Oil	100	650	7,550	70	Sale	69	75			Mar. 1	118 1/2	Mar. 23	89 1/2	Mar. 17	118 1/2	Jan. 22
Atl Gulf & WISS L cifs 100	100	202,070	538,695	118	Sale	91 1/2	Sale	108 1/2	Sale	Mar. 1	91	Mar. 1	83	Mar. 23	89 1/2	Jan. 22
Preferred certificates 100	100	4,800	18,500	63 1/4	Sale	56	60	56	60	Mar. 8	65	Mar. 23	54	Feb. 8	65	Jan. 4
Baldwin Locomotive	100	239,725	486,225	80 1/4	Sale	82	Sale	82	Sale	Mar. 1	85	Mar. 26	83	Feb. 8	85	Mar. 26
Preferred	100	1,300	3,685	102	Sale	100 1/2	102	100 1/2	102	Mar. 20	102	Mar. 20	100	Feb. 2	102 1/2	Jan. 15
Barrett Co (The)	100	12,000	22,100	136	Sale	118 1/2	Sale	112 1/2	Sale	Mar. 2	118 1/2	Mar. 2	109	Mar. 23	136	Jan. 2
Rights	100	14,638	14,638							Mar. 28	2 1/2	Mar. 20	2	Mar. 28	2 1/2	Mar. 20
Preferred	100	2,300	2,310	116	120 1/4	115	118	109	113	Mar. 27	115 1/2	Mar. 2	112	Mar. 27	117	Feb. 20
Preferred rights	100	8,469	8,469							Mar. 26	2 1/2	Mar. 24	2 1/2	Mar. 26	2 1/2	Mar. 24
Batoplas Mining	20	2,700	14,033	1 1/2	Sale	1 1/2	1 1/2	1 1/2	1 1/2	Mar. 26	1 1/2	Mar. 26	1 1/2	Mar. 26	2	Jan. 3
Bethlehem Steel Corp	100	36,850	73,035	610	Sale	120	Sale	114	144	Mar. 1	119 1/2	Mar. 21	119	Mar. 1	151 1/2	Jan. 4
Rights	100	22,600	55,990			4 1/2	Sale			Mar. 1	16	Mar. 5	3 1/2	Mar. 1	23 1/2	Jan. 29
Class B common wh lss.	100	354,750	390,175			104 1/2	Sale	134 1/2	Sale	Mar. 1	143 1/2	Mar. 21	103	Mar. 1	143 1/2	Mar. 21
Preferred	100	600	3,250	135	145	116	130	120	130	Mar. 23	120 1/2	Mar. 27	120	Mar. 23	135	Jan. 5
Brooklyn Union Gas	100	200	1,400	129	134	120	125	118	125	Mar. 15	121	Mar. 14	118 1/2	Mar. 15	129	Jan. 9
Brunswk Term & RySec. 100	100	4,550	8,150	9 1/4	10 1/2	8	9	9 1/4	10 1/2	Mar. 10	10 1/2	Mar. 8	7 1/2	Feb. 6	10 1/2	Mar. 8
Burns Bros	100	10,710	52,760	89 1/2	Sale	115 1/2	Sale	115 1/2	119	Mar. 26	122 1/4	Mar. 5	89	Jan. 3	122 1/4	Mar. 5
Bush Terminal	100	100	500	100	Sale	100		100					100	Jan. 2	100 1/2	Jan. 31
Butterick	100	42	242	17 1/2	20	17 1/2	20	17 1/2	19 1/2	Mar. 13	17 1/2	Mar. 13	10 1/2	Feb. 3	19 1/2	Jan. 29
Butte & Sup Cop, Ltd.	10	34,625	120,325	48	Sale	47	Sale	44 1/2	46	Mar. 1	50	Mar. 8	38 1/4	Feb. 3	52 1/2	Jan. 26
Call Petrol vot r ctf.	100	14,980	117,760	25 1/2	Sale	23	Sale	23	Sale	Mar. 1	25 1/2	Mar. 20	20 1/2	Feb. 3	30 1/2	Jan. 25
Preferred	100	9,100	51,950	55 1/4	Sale	52 1/2	Sale	53	Sale	Mar. 27	57 1/2	Mar. 6	47	Feb. 3	62 1/2	Jan. 25
Calumet & Arizona Mg	10	1,300	1,300			81	Sale	81	Sale	Mar. 17	83	Mar. 17	81	Mar. 27	83	Mar. 17
Case (J) Thresh M pcf 100	100	335	1,090	86 1/4	89 1/4	82	85	80	86	Mar. 23	85	Mar. 5	83 1/2	Mar. 23	88	Jan. 16
Central Leather	100	520,950	1,553,465	87 1/4	Sale	84 1/2	Sale	83 1/2	Sale	Mar. 1	97	Mar. 20	70	Feb. 1	97 1/2	Jan. 4
Preferred	100	3,150	8,705	114 1/4	Sale	113 1/2	Sale	113 1/2	115 1/2	Mar. 19	115 1/2	Mar. 29	112 1/2	Mar. 16	115 1/2	Jan. 25
Cent & So Amer Teleg	100	6	172	115 1/2	Sale	115		117 1/2		Mar. 22	117 1/2	Mar. 28	117	Mar. 22	115 1/2	Jan. 30
Cerro de Pasco Cop. no par	100	19,250	27,050			38	Sale	37 1/2	39	Mar. 1	40 1/2	Mar. 6	37 1/2	Mar. 1	41	Feb. 20
Chandler MotCar (The)	100	3,900	10,400	98	Sale	98	Sale	101	103	Mar. 9	104 1/2	Mar. 20	90 1/2	Feb. 3	104 1/2	Mar. 20
Chile Copper	25	151,660	313,285	25 1/2	Sale	22	Sale	24	Sale	Mar. 1	27 1/2	Mar. 12	20	Feb. 3	27 1/2	Mar. 12
Chino Copper	5	141,900	290,650	55 1/2	Sale	54 1/2	Sale	57	Sale	Mar. 1	63 1/2	Mar. 7	48 1/2	Feb. 3	63 1/2	Mar. 7
Cluett, Peabody & Co. 100	100	300	3,730	71	74	67 1/2	70	70	71	Mar. 7	71	Mar. 26	68	Feb. 3	75	Jan. 18
Colorado Fuel & Iron	100	80,100	172,000	46 1/2	Sale	45	Sale	50 1/2	Sale	Mar. 1	54 1/2	Mar. 21	38 1/2	Feb. 2	54 1/2	Mar. 21
Preferred	100	700	700			111	Sale	111	Sale	Mar. 15	112	Mar. 21	111	Mar. 15	112	Mar. 21
Columbia Gas & Elec.	100	164,650	390,050	41	Sale	41	Sale	44 1/2	Sale	Mar. 1	47	Mar. 9	34 1/2	Feb. 3	47 1/2	Jan. 20
Computing-Tab-Rec.	100	300	1,300			40	45	43 1/2	47 1/2	Mar. 9	43 1/2	Mar. 23	41	Feb. 28	46	Jan. 4
Cons Gas El L&P (Halt)	100	900	8,210	122 1/2	Sale	120	125 1/2	122	122	Mar. 19	125 1/2	Mar. 6	119	Feb. 2	126 1/2	Jan. 16
Consolidated Gas N Y	100	11,800	47,100	132	Sale	121 1/2	Sale	119	121	Mar. 11	122	Mar. 3	118	Mar. 11	134 1/2	Jan. 18
Cons Int-State Call Mg	10	2,800	6,300	18	21	18 1/2	Sale	17 1/2	Sale	Mar. 31	19 1/2	Mar. 5	17	Jan. 11	21	Jan. 3
Consolidation Coal	100	300	900			102	105	111 1/2		Mar. 5	113	Mar. 26	100 1/2	Feb. 17	113	Mar. 26
Continental Can Inc.	100	7,000	10,500	87 1/2	Sale	85	90	88	94	Mar. 13	94 1/2	Mar. 29	82 1/2	Feb. 3	94 1/2	Mar. 29
Preferred	100	400	912	107	115	111		109 1/2	115	Mar. 7	111	Mar. 8	110	Feb. 8	112 1/2	Feb. 19
Continental Insurance	25	5,025	9,200	259 1/2	Sale	54 1/2	Sale	56	56 1/2	Mar. 23	57	Mar. 21	52	Feb. 3	259 1/2	Jan. 2
Corn Products Refin.	100	370,085	611,535	23 1/4	Sale	20 1/2	Sale	24 1/2	Sale	Mar. 1	27 1/2	Mar. 23	18	Feb. 2	27 1/2	Mar. 23
Preferred	100	19,925	61,535	112 1/2	Sale	101	Sale	107	Sale	Mar. 10	103 1/2	Mar. 24	98 1/2	Feb. 2	112 1/2	Jan. 2
Crex Carpet	100	40	240	45	65	35	50	30	45	Mar. 21	40	Mar. 21	44	Feb. 14	45	Feb. 5
Cruicible Steel of Amer	100	475,905	1,311,105	63 1/4	Sale	64	Sale	67 1/2	Sale	Mar. 1	73 1/2	Mar. 21	50 1/2	Feb. 2	73 1/2	Mar. 21
Preferred	100	2,470	7,565	115 1/4	Sale	112	Sale	111	Sale	Mar. 19	114	Mar. 12	107	Feb. 3	117 1/2	Jan. 3
Cuba Cane Sugar no par	100	275,500	843,050	51	Sale	38 1/2	Sale	46 1/2	Sale	Mar. 1	48 1/2	Mar. 28	35 1/2	Feb. 3	55 1/2	Jan. 4
Preferred	100	10,550	45,965	93 1/2	Sale	88	Sale	90	Sale	Mar. 1	92	Mar. 14	85 1/2	Feb. 14	94 1/2	Jan. 3
Cuban-Amer Sugar	100	3,700	7,820	175 1/2	Sale	155	170	158 1/2	Sale	Mar. 7	195	Mar. 26	159	Feb. 19	195	Mar. 26
Preferred	100	100	300	101 1/2	110	101	105	102	105	Mar. 8	105	Mar. 8	101 1/2	Feb. 16	105	Mar. 8
Deere & Co pref.	100	700	6,674	98 1/2	Sale	96 1/2	Sale	99	Sale	Mar. 1	99	Mar. 31	96 1/2	Feb. 17	100	Jan. 25
Detroit Edison	100	815	2,474	145	Sale	133	135	1								

STOCKS N Y STOCK EXCH'GE	SALES TO APRIL 1		Price about Jan. 2 1917.		PRICES IN MARCH.				RANGE SINCE JAN. 1.	
	In March	Since Jan. 1.	Bid.	Ask.	March 1.	March 31.	Lowest.	Highest.	Lowest.	Highest.
	Shares.	Shares.			Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
F Lorillard.....	100	1,100	100	100	200	210	200	210	200	232
Preferred.....	100	1,027	100	100	115	118	115	118	115	120
Mackay Companies.....	100	1,500	83	85 1/2	87 1/2	89 1/2	86	89 1/2	83	89 1/2
Preferred.....	100	2,900	85	86 1/2	84	84 1/2	84	84 1/2	84	87 1/2
Manhattan Shirt.....	100	1,700	2,900	2,900	72	72	72	81	72	81
Mathieson Alkali Works.....	100	600	57 1/2	59 1/2	55 1/2	58	55 1/2	56 1/2	55 1/2	58
Maxwell Motor tr etc.....	100	47,900	49	Sale	53	Sale	50 1/2	53	47 1/2	53
1st preferred tr etc.....	100	3,922	71	Sale	67 1/2	Sale	68	70	67	74
2d preferred tr etc.....	100	8,500	37	Sale	34	34 1/2	33 1/2	34	32	34
May Dept Stores.....	100	4,180	82	85	80	83	82	83	80	83
Preferred.....	100	300	106	108	107 1/2	108 1/2	106	107 1/2	106	107 1/2
Mexican Petroleum.....	100	214,400	80 1/2	Sale	84	Sale	81 1/2	84	81 1/2	84
Preferred.....	100	300	2,800	94 1/2	91	Sale	94	91	91	94
Miami Copper.....	5	73,700	105 1/2	41	Sale	40 1/2	Sale	38	34	42 1/2
Midvale Steel & Ord.....	50	20,400	20,400	40	Sale	60	Sale	60	60	60
Montana Power.....	100	11,100	104 1/2	Sale	107	Sale	104	105 1/2	97	108
Preferred.....	100	100	310	112 1/2	117 1/2	114	118	117 1/2	110	118
National Biscuit.....	100	4,300	6,722	118 1/2	122	115	118	116 1/2	117 1/2	119
Preferred.....	100	600	1,000	125	120 1/2	123	120	123	122	123
Nat Cloak & Suit.....	100	1,080	3,700	78	82	82	80	83	79	82
Preferred.....	100	250	1,555	110	112	112	114	108	112	114
Nat Enamel & Stamp.....	100	86,950	225,250	28 1/2	Sale	31 1/2	Sale	34 1/2	31 1/2	36
Preferred.....	100	795	1,995	91	99	96	Sale	98	96	100
National Lead.....	100	18,600	35,400	60	Sale	55	Sale	58	55	58
Preferred.....	100	1,021	2,691	112	Sale	108 1/2	113	110	108 1/2	114
Nevada Consol Copper.....	5	48,850	147,870	24 1/2	Sale	24 1/2	Sale	23 1/2	23 1/2	26 1/2
New York Air Brake.....	100	5,650	22,750	144	156	135	141	147	144	156
New York Dock.....	100	600	1,200	12 1/2	14	14 1/2	Sale	14 1/2	12 1/2	14
No Amer Co new stock.....	100	3,800	9,925	63 1/2	71 1/2	66 1/2	68	67	66	72 1/2
Ohio Cities Gas (The).....	25	253,855	340,805	109	Sale	99	Sale	133 1/2	98 1/2	135 1/2
Rights.....	100	8,150	8,150	5	Sale	5	Sale	4 1/2	5	5
Ohio Fuel Supply.....	100	11,800	33,200	50 1/2	Sale	50 1/2	Sale	50 1/2	50 1/2	52 1/2
Ontario Silver Mining.....	100	5,400	20,980	5 1/2	6 1/2	5 1/2	Sale	5 1/2	5	5 1/2
Owens Bottle-Mach.....	25	3,400	10,725	98	108	98	99	98	98	102 1/2
Pacific Mail SS.....	5	36,500	64,300	21 1/2	Sale	20	22	23 1/2	21	26 1/2
Preferred subscrip recs.....	100	100	96	100	98	120	96	100	100	100
Pacific Teleg & Teleg.....	100	3,900	5,350	32	34	29 1/2	Sale	33	29 1/2	34 1/2
Preferred.....	100	100	320	96	100	98	99	98 1/2	98 1/2	100
Pan-Amer Pet & T pf.....	100	1,500	5,900	96	Sale	90 1/2	Sale	92 1/2	90 1/2	94
People's Gas L & Coke.....	100	10,400	40,435	104	106	92	Sale	90	91	94
Pettibone-Mulliken.....	100	125	125	54	54	50	50	20	20	20
Philadelphia Co (Pitts).....	50	11,635	24,905	40	41	36 1/2	Sale	36 1/2	36 1/2	40
Pitts Coal NJ Cert. of dep.....	100	182,100	493,300	39 1/2	Sale	43 1/2	Sale	46	43	49 1/2
Preferred etc of dep.....	100	8,400	16,300	108 1/2	Sale	111 1/2	Sale	116	110 1/2	118 1/2
Pittsburgh Steel Pref.....	100	2,730	6,740	98	100	99 1/2	101	99 1/2	99	101 1/2
Pressed Steel Car.....	100	20,800	88,200	74 1/2	Sale	74 1/2	Sale	74 1/2	74 1/2	82 1/2
Preferred.....	100	720	2,637	103	107	104	106	104 1/2	101	105
Pul Serv Corp of N J.....	100	810	1,510	130	Sale	125	130 1/2	125	125	128
Pulman Company.....	100	2,475	12,545	162	165	160 1/2	Sale	160	160 1/2	162
Quicksilver Mining.....	100	1,390	12,300	2 1/2	Sale	2 1/2	Sale	2 1/2	2 1/2	2 1/2
Preferred.....	100	1,900	2,000	2 1/2	4 1/2	2 1/2	Sale	2 1/2	2 1/2	2 1/2
Railway Steel Spring.....	100	21,700	41,050	51	Sale	48	Sale	51 1/2	48	55 1/2
Preferred.....	100	1,600	2,370	98	100	100	Sale	97 1/2	98	100
Ray Consol Copper.....	10	236,700	410,425	26 1/2	Sale	26 1/2	Sale	26 1/2	26 1/2	31 1/2
Republic Iron & Steel.....	100	252,800	628,310	79 1/2	Sale	76	Sale	82	75 1/2	86 1/2
Preferred.....	100	3,910	10,110	105 1/2	Sale	101	102	102 1/2	101 1/2	105 1/2
Royal Dutch Co certfs.....	100	21,015	21,015	70	Sale	60	Sale	63 1/2	60	66 1/2
Saxon Motor Car.....	100	4,400	10,600	53	Sale	53	Sale	53	52	58
Sears Roebuck & Co.....	100	8,350	33,700	22 1/2	Sale	23 1/2	Sale	18 1/2	18 1/2	23 1/2
Preferred.....	100	300	1,850	123 1/2	127 1/2	126 1/2	Sale	125	125 1/2	127 1/2
Shattuck-Arizona Copper.....	10	15,530	50,710	27	Sale	26	27 1/2	27	27 1/2	27 1/2
Sinclair Oil & Refg. no par.....	100	41,000	41,000	67 1/2	Sale	56	59	58 1/2	55 1/2	59 1/2
Stess-Sheffield Steel & L.....	100	57,450	96,775	103	103	94	98	98 1/2	94	98 1/2
Preferred.....	100	600	1,000	97	103	170	Sale	169	165	170
So Porto Rico Sugar.....	100	1,000	3,200	115	116	114	116	109	114	116
Preferred.....	100	400	1,600	99	Sale	93 1/2	97 1/2	94	94	97 1/2
Standard Milling.....	100	80,595	346,985	105 1/2	Sale	99	Sale	100	99 1/2	106 1/2
Studebaker Corp (The).....	100	3,000	5,190	107	110	102	108	103 1/2	102 1/2	106 1/2
Stutz Motor Car of Am. N. par.....	100	2,500	11,500	48 1/2	Sale	44	45	44 1/2	44	45
Tenn Cop & Chem wh iss.....	100	30,950	72,026	16 1/2	Sale	14 1/2	Sale	16	14 1/2	17 1/2
Texas Co (The).....	100	30,350	108,475	238	Sale	221	Sale	225	217 1/2	234
Subscrip recs part paid.....	100	700	180	180	180	180	180	180	180	180
Subscrip recs full paid.....	100	110,150	226,950	57	Sale	52	Sale	55 1/2	51 1/2	59
Tobacco Prod Corp.....	100	1,750	3,050	102	Sale	98 1/2	99	98 1/2	99	101
Preferred.....	100	9,700	15,000	42	44 1/2	42	44 1/2	42 1/2	42 1/2	46 1/2
Underwood Typewriter.....	100	2,500	6,105	102 1/2	Sale	101	105	100 1/2	103	109 1/2
Preferred.....	100	1,200	1,350	117 1/2	Sale	114	118	117 1/2	117 1/2	120
Union Bag & Paper.....	100	1,500	1,800	12	Sale	11 1/2	12 1/2	11 1/2	11 1/2	12 1/2
Union Bag & Paper new.....	100	1,045	12,495	95 1/2	Sale	92 1/2	95	95	92 1/2	95
United Alloy Steel. no par.....	100	75,700	75,700	44	Sale	44	Sale	44	44	48 1/2
United Clear Stores.....	100	36,850	87,250	99 1/2	Sale	98	99	99 1/2	98	102 1/2
Preferred.....	100	1,800	1,200	119	Sale	112	118	118	118	120 1/2
United Drug.....	100	1,800	11,615	78	79 1/2	78	79 1/2	78	78	81
1st preferred.....	50	800	3,300	52	Sale	52	Sale	52	52	52
2d preferred.....	100	800	3,300	87	89	87	89	87	87	89
United Fruit.....	100	24,800	50,710	153 1/2	Sale	137 1/2	Sale	140	137 1/2	147 1/2
U S Cast Iron Pipe & F.....	100	11,846	31,640	21 1/2	Sale	18	20 1/2	21 1/2	18 1/2	22 1/2
Preferred.....	100	1,500	3,600	60	62	55 1/2	61 1/2	58	57 1/2	61 1/2
U S Indust Alcohol.....	100	312,650	1,134,400	113 1/2	Sale	110	Sale	112 1/2	108	113 1/2
Preferred.....	100	200	1,200	103	Sale	98	103	103	100 1/2	106 1/2
U S Realty & Improv.....	100	300	1,200	20	Sale	14	20	15	15	19
U S Rubber.....	100	56,380	186,460	82 1/2	Sale	51 1/2	Sale	58 1/2	51 1/2	62 1/2
1st preferred.....	100	4,450	11,765	112	115	108 1/2	108	108 1/2	108	108 1/2
U S Smelt Refg & Mg.....	50	35,900	82,700	64 1/2	Sale	56	Sale	61	56	64 1/2
Preferred.....	100	1,945	3,575	52	52 1/2	50	50 1/2	50	50	51 1/2
United States Steel.....	100	3,840,150	11,726,850	108	Sale	104 1/2	Sale	113 1/2	103 1/2	118
Preferred.....	100	22,402	60,855	119 1/2	Sale	117	Sale	117 1/2	116 1/2	119 1/2
Utah Copper.....	10	338,150	1,168,635	105 1/2	Sale	109	Sale	111	108	117 1/2
Utah Securities v t c.....	100	12,200	31,725	23 1/2	Sale	19 1/2	Sale	21 1/2	19 1/2	23 1/2
Va-Carolina Chemical.....	100	11,325	35,675	43 1/2	Sale	37 1/2	Sale	42	37 1/2	45
Preferred.....	100	714	3,805	107	114	107 1/2	Sale	100	107 1/2	112 1/2
Vs Iron Coal & Coke.....	100	25,100	34,900	48	52	52 1/2	Sale	74	52 1/2	77
Vulcan Dethining.....	100	120	120	7	Sale	7	Sale	7	7	7
Wells Fargo Express.....	100									

GENERAL QUOTATIONS OF BONDS AND STOCKS.

1. In the following thirty pages of tables, quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method, and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "y" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "g/d" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s" for sinking fund, "l" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
RAILROAD BONDS								
<i>Bonds of companies consol'd are often under the consolidated name.</i>								
Adirondack—See Del & Hudson			Balt & Cumb Val RR 6s 29 J&J	100		Burl & M. (Neb)—See C B & Q		
Akron & Barb Belt g 4s 42 J&D	90		Ex 1st M 6s July 1921... J&J	100		Butte Anaconda & Pac 5s 44 F&A	95	99
Alabama Cent—See South'n Ry			Balt & Harrisb—See West Md			California N W 5s 1928 gu. A&O	101	
Ala Gt South 1st 5s Dec '27 J&J	104	107	Baltimore & Ohio—			Cam & Clear—1st 5s g '41 J&J	108	108
Gen M 6s Dec 1 1927 J&D	94	100	Prior lien 3 1/2s g 1923... J&J	92 1/2	93	Gen M g 4s 1955... F&A	93	95
1st cons g 5s 1943 Ser A J&D	98 1/2	99 3/4	1st M 4s g July 1 1943... A&O	91 1/2	92 1/2	Canada Sou 5s 1962 ser A. A&O	101	102
Belt Ry of Chatt 5s 1945 J&J	95		Conv 4 1/2s 1933 red 1923 M&S	94	94 1/2	Can No—Land gr 4s 1919 F&A		
Ala Midland—See Atl Coast Lin			Ref g 5s 1935 Ser A J&D	99 1/2	100	1st con deb 4s 1930 gu. J&D 30	83	87
Alabama N Ori T & P Junc—			Eq 4 1/2s 1917-1923... A&O b	4.00	4.35%	2-year 5% notes 1917... M&S	99 1/2	100 1/2
"A" deb 5s g '40 red '10 M&N	87	89	Eq 4 1/2s 1917-1923... A&O b	4.60	4.35%	One-year 5% notes 1917 M&S	99 1/2	100
"B" deb g 5s '40 red '10 M&N	81	83	Pitts J&M div 3 1/2s g '25 M&N	91 1/2	92 1/2	5% notes July 1917... J&J 10	100	100 1/2
"C" deb g 5s Nov 1 1940 A&O	77	79	Pittsb Lake Erie & W Va—			5% notes July 1918... J&J 10	99 1/2	100
Ala Tenn & Nor 5s 1956 A&O			Refund gold 4s 1941... M&N	86 1/2	87	5% notes Jan 1918... J&J 10	99 1/2	100
Ala & Vick—Con g 5s 1921 A&O	98		B W dir 1st g 3 1/2s 1925... J&J	89 1/2	89 3/4	5% notes Jan 1919... J&J 10	99 1/2	100
2d consol g 5s 1921... A&O	94		Central Ohio—			Eq 4 1/2s various... J&J 10	6	6 1/2
Vicks & Mer 1st g 6s '21 A&O	104		Reor 1st con g 4 1/2s 30 M&S	100		Manitoba SE 1st 4s E 29 F&A		
Albany & Susq—See Del & Hud			Monon Riv 1st g 5s 1919 F&A	100 1/2	102	Winnipeg Term g 4s '39 J&J		
Allegheny Valley—See Penn RR			Ohio Riv RR—1st g 6s 36 J&D	105 1/2		Canadian Pacific—		
Aller & West—See Buff R & P			Gen gold 5s 1937... A&O	104 1/2	107 1/2	Cons deben 4s perpetual... J&J	70	81
Allentown Term 4s g 1919... J&J	99	100	Hunt & BS 1st 6s 1922... J&J	104		5% notes Mch 2 1924 M&S	101 1/2	102
Alton Bridge—See St C M & St L			Rav Spen & Col 1st 6s 20 F&A	103		Eq tr 4 1/2s 1917-1928... J&J b	4 1/2	4.40%
Ann Arbor 1st g 4s 1905... Q-J	63 1/2	65 1/2	Pitts Cl & Tol 1st 6s '22 A&O	105		Aroostook Val 4 1/2s 1926 F&A	70	
Ark & Mem Riv, Edge & Term—			Pitts Junc—1st g 6s '22 J&J	108		New Brunsw 1st g 5s '34 F&A	91	94
6% notes Jan 1 1918... J&J	99 1/2	100	2d g 6s July 1 1922... J&J	101 1/2		Cons deb 4s perpetual J&J	71	74
Arkansas Oklahoma & West—			Pitts & West—1st 4s '17 J&J	99 1/2		Out & Quo deb gu 5s perp J&D	88	91
1st g 6s Jan 1 1947... J&J	80		Sch Riv East Side 4s '25 J&D	99	100	Carb & Shaw—See Illinois Cent		
Aroostook Northern—See Bangor			Staten Isl Riv 4 1/2s 1943 J&D	82 1/2		Carolina Cent—See Seab Air L		
Aroostook Valley—See Canadian			W Va & Pitts 1st 4s g '90 A&O	85	86	Caro Chinc & Ohio 5s 1938 J&D		
Asheville & Spartanburg—S U &			Bangor & Aroostook—			Equip 5s 1917-1922... F&A	5.25	4.75%
Col 1st m g gu 4s 1935... J&J	75		1st M 5s g Jan 1 1943... J&J	101	103	Elkh Ext 5% notes 1917 M&N	99 1/2	
Atch & East'n Br—4s 1928 J&J	82		Cons refund g 4s 1931... J&J	85		Carolina & Yadkin River—		
Atehison Topeka & Santa Fe—			Medford Ext 5s 1937... M&N	85	90	1st s f 5s 1932... J&D		50
Gen mort gold 4s 1935... A&O	93 1/2	93 3/4	Fiscet Div g 5s Jan '43... A&O	95	98	Carthage & Adron—See N Y C		
Adjustment 4s July 1 '95 Nov	84 1/2	85	St Johns Riv Ext gu 5s '39 F&A	77		Catawissa cons g 4s 1948... A&O	98	99
Stamped... M&N	84 1/2	84 1/2	Van Bur Ext 5s g Jan '43 A&O	91 1/2		C R Ia F & N—See B O R & N		
Conv g 4s 1935 opt... J&D	103 1/2	104 1/2	Washburn Ext 1st 5s '39 F&A	80	85	Cent Ark & East—See St L S W		
Conv g 4s 1930... J&D	103 1/2	104 1/2	Aroostook Nor 5s g 1947 A&O	88	90	Cent Branch Ry—See Mo Pac		
Bonds g 5s 1917... J&D	100 1/2	100 1/2	Nor Maine Seaport 5s '35 A&O	92	95	Cent Br U Pac—See Mo Pac		
Trans S L 1st g 4s 1938... J&J	88 1/2	90	Battle Crk & Str—See Mich C			Central of Georgia—		
Cal Ariz 1st & 2d 4 1/2s '20 op M&S	94	98 1/2	Beech Creek—See N Y C & H Riv.			1st M g 5s Nov 1 1945... F&A	108 1/2	
Series B... J&J	97	99	Bellingham Bay & British Col			Cons gold 5s 1943... M&N	99	100
E Okla Div 1st g 4s '28 M&S	95 1/2	98 1/2	1st g 5s Dec 1 1932... J&D	93	96 1/2	Chatt Div gold 4s 1951... J&D		86
Hutch & So 1st g 5s 1923... J&J	100		Bell & Caron—See Illinois Cent			Macon & Nor g 5s 1946... J&J	100	
Rocky Mt Div 4s 1935... J&J	84	85 1/2	Belt RR & Stk Yds (Ind'p'l) A—	94	97	Mid Ga & Atl 1st 5s 1947 J&J	103 1/2	
San Fran & San Joaquin Vall—			1st ref g 4s 1939... M&N			Mobile Div g 5s 1946... J&J	104 1/2	
1st g 5s Oct 1 1940... A&O	109		Belt Ry of Chat—See Ala Gr So			Oconee Div 1st g 5s 1945 J&D	101	103
Santa Fe Prescott & Phoenix			Bevldere Del—See Pennsylvania			Cent Ark & Bkg 5s 1937 M&N	95 1/2	97
1st g 5s 1942... M&S	102 1/2	104 1/2	Bennington & Rutl'd—See Rut			Chattahoochee & G 5s '30 J&J	99 1/2	102
Atlanta Birmingham & Atlantic			Birm Sandy Ry—See Ches & Ohio			Chat R & South g 5s '47 J&J	103	
All & Birm 1st g 5s 1934 J&J	91	95	Birm Belt—See St L & San Fr			Easton Br 5s g 1926... J&D	99	
Income 5s Nov 1 1930... J&J	65	70	Birmingham & S E Pa 1941 M&N	50	75	Ocean SS Co g 5s '20 J&J	102	
Atlanta & Chard A L—See Southern Ry.			Birm Term 1st g 4s '37 gu. M&S	82	84	Cent Indlan—See Cl Clin Ch & St Louis		
Atl Knoxville & Clin—See Lou & Nashv			Boony St Louis & Sou—See Mo			Cent New Eng—See N Y N H & Hartf		
Atlanta Knoxville & Nor—See Lou & Nashv			Boston & Albany 5s Oct '63 J&J	109		Central of New Jersey—		
Atlantic & Dan—See South RR			5s July 1 1938... J&J	107	108 1/2	Gen M (now lat) g 5s '37 J&J	110 1/2	117
Atlantic City—See Reading Co			4 1/2s July 1937... J&J	100		Am D Imp Co g 4s '21 J&J		104
Atlantic Coast Line Co of Conn—			4s May 1 1933 gu NYO M&N	94 1/2	95 1/2	Leh & W B Coal con g 4s		
Certs Indeb 5s Irredeem J&D		101	4s May 1 1934 gu N Y C M&N	94	95 1/2	1920, 1925, 1930, 1935 J&D b	4.40	4.20%
Certs Indeb 4s opt 1920 J&J			4s May 1 '35 gu N Y C M&N	93 1/2	95 1/2	N Y & L Br gen 4s '41... M&S	94 1/2	
4s 1925 opt 1010... J&J	91 1/2	92	3 1/2s Jan 1 1951... J&J	81 1/2		General gold 5s 1941 M&S		
Atlantic Coast Line RR—			Ref 3 1/2s 1952 gu NYO A&O	81 1/2		Central Ohio—See Balt & Ohio		
1st cons 4s July 1 1932 M&S	91 1/2	92	Bot & Lowell 4 1/2s Feb '53 J&J	93 1/2		Central Pacific—See So Pacific		
Col tr g 4s Oct 1 '52 op M&N	84 1/2	85	4s Oct 1 1919... J&J	97 1/2		Cent Verm 1st 4s May '20... Q-F		80
Conv deb 4s '39 op '18 M&N	90	91	4s April 1932... A&O	85 1/2		Charleston & Nor—See Caro Atl & West		
Gen unlf Ser A 4 1/2s '44 J&D			3 1/2s July 1 1919... J&J	97 1/2		Chari & W Car 1st 5s '40... A&O	100 1/2	102
Eq 4 1/2s June 17-Dec '21 J&D b	4.40%	4.40%	3 1/2s Jan 1921... J&J	99 1/2		Ang Term 1st gu g 6s '47 A&O	109	112
Ala Mid—1st gu 2s 28 M&N	104 1/2	106 1/2	Boston & Maine—4 1/2s g '44 J&J	75		Chateaugay Ry—See Del & H		
Atlantic Coast Line of SC—			4 1/2s April 1 1929... A&O	83 1/2		Chattahoochee & Gulf—See Cent of Ga.		
Gen 1st g 6s July 4s J&J	91		4s Sept 1 1926... M&S	92 1/2		Chattanooga Sta 4s '57 gu. J&J	82	85
N E of S C 6s 1933... J&J	110		4s Feb 1 1937... F&A	72		Chesapeake & Ohio—		
Brun & West 1st 4s '38 J&J	92 1/2	96	4s Aug 1 1942... F&A	89		1st cons g 5s 1929... M&N	104 1/2	106 1/2
Cent of So Car 6s '21... J&J	110		3 1/2s Nov 1 1921... M&N	89		General 4 1/2s gold 1902... M&S	88 1/2	89
Char & Sav gen 7s 1936 J&J	120		3 1/2s Jan 1923... J&J	89		Conv g 4 1/2s 1930 op '18 F&A	82 1/2	83 1/2
Fla So 1st g 4s 45... J&J	84	88	3s July 1950... J&J	81		Gen fund & imp't 5s 1929 J&J	95	96 1/2
Nor & Car 5s 1939... A&O	105		Porte Gt F & Con 4 1/2s '37 J&D	82		Conv g 5s 1946... A&O	91 1/2	92 1/2
Pe'l'g—Class 5s g '26 J&J	106		Hoa & NYAL—See NYNH&H			Craig Valley 1st 5s g '40... J&J	90	
Class B 6s g 1929... A&O	115		Boston & Prov—4s 1913... J&J	90		Potts Creek 5s 1946... J&J	70	76 1/2
Rich & Peter 4 1/2s 1940 A&O	100		Boston Rev B & L 4 1/2s '27 J&J	92		R & A Div 1st con g 4s '50 J&J	85 1/2	86 1/2
Sav Fla & W 1st g 6s '34 A&O	112 1/2		Brun & W—See At Coast Line			2d cons g 4s 1929... J&J	78 1/2	83
1st M g 6s 1934... A&O	106 1/2		Buffalo Creek 1st 6s 1941 J&J			Warm Sp Val 1st 5s g '41 M&S		
Silver Spgs Ocala & Gulf—			Buffalo Rochester & Pittsburgh			Conl Riv Ry 1st 4s gu '46 J&D		82 1/2
4s g 1918... J&J	90 1/2		General 5s g 1937... M&S	105 1/2	108 1/2	Elevator Co g 4s gu '38... A&O	70	
Wil & Wal gen g 4s '35 J&J	108		Con g 4 1/2s 1957... M&N	101 1/2		Big Sandy Riv 1st g 4s '40 J&D	84	
Gen mort g 4s 1933 J&J	91		Equip 4 1/2s Ser B 1933 M&N b	4.00	4.30%	Greenh Riv 1st g 4s '40 M&N	85	
Atlantic & Yadkin—See Southern Ry.			Equip 4 1/2s Ser F 1927 A&O b	4.00	4.30%	Raleigh & S W 1st 4s '36 J&J	83	90
Augusta South—See South Ry.			Equip 4s Ser G 1929... A&O b	4.00	4.30%	West Pac Corp 1st 4 1/2s '45 F&A		
Aug Term—See Chari & W Car			Al & West 4s g guar 1938 A&O	92 1/2		Chesapeake & Ohio Northern—		
Austin & Northw'n—See So Pac			Cient & M 1st 6s gu '43 J&J	100 1/2		1st M g 5s 1945 guar... A&O	90	100 1/2
Balt Ches & Atlan—See Pa RR			Roeh & P 1st g 6s 1921... J&J	105	108	Chesterf'd & Lam 1st 5s '55 F&A	70	90
			Consol 1st g 6s 1922... J&D	100 1/2	109 1/2	Chic & Alton 1st 3 1/2s 1950... J&J	90	92 1/2
			Buffalo & Southw'est—See Erie			R R refund g 3s 1949... A&O	92	92 1/2
			Buff & Susquehanna RR Corp—			Deb 5s 1922 subj to call J&D	75	
			1st 4s Dec 30 1963... J&J	79	81	Eq Assn 4 1/2s 1917-18... M&N b	6.35	4.75%
			Burl Cod Rap & No—See Ori & I'					

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Bonds		Bid.	Ask.	Bonds		Bid.	Ask.	Bonds		Bid.	Ask.
Chicago Burlington & Quincy	Gen M 4s 1938	92	93	Chic St Paul Minn & Omaha	Con 6s June 1 1930	115 1/2	116 3/4	Delaware & Hudson (Concd)	Bluff Point Land Impt Co	87	
	Deny Ext coll tr 4s 1922	99 1/2	101		Con 6s red 3 1/2s 1930	91 1/2			1st M g guar 4s 1940	J&J	
	Illinois Div 3 1/2s 490p 29	85	85 1/2		Deb gold 5s Mar 1 1930	101 1/2	102		Chateaugay Ore & Iron		
	4s July 1 1949	94 1/2	94 3/4		Stamped				Guar gold 4s 1942	J&J	81
	Iowa Div 7 1/2s 1919	102			Ch St P & M 1st g 6s 1918	115 1/2			Hud Coal deb 4s 17-18	M&N	97
	Sinking fund 4s 1919	99 1/2	102		North Wisconsin—6s '30	J&J	115 1/2		Rens & Sar reg 1st 7s '21	M&N	109 1/2
	Nebraska Ext 4s 1927	98	99 1/2		St P & S C 1st g 6s 1919	A&O	103	105 1/2	Utica Clin & Blng 5s '39	J&J	101
	B W Div 7 1/2s 1921	99 1/2			Super Sh L 5s June 1930	M&S	104	109	Delaware Lack & Western		
	Burl & Mo(Neb) conds '18	J&J	100 1/2		Chicago Terminal Transfer				Morris & Essex 3 1/2s 2000	J&D	80
	Repub Valt 1st 6s 1919	J&J	100 1/2		Chic & Gt W 5s 1936	J&D	100		N Y Lack & Western		
	C B & Q joint 4s—See Gt Nor				Chic Terre Haute & Southeast				1st ds g'd Jan 1 1921	J&J	105 1/2
	Chicago & Eastern Illinois				1st & ref g 5s Dec 1 600	J&D	68	80	2d 5s g'd cons 1923	F&A	102 1/2
	Ref & Imp M 4s g 5s 1915	J&J	30 1/2		Sou Indiana 1st 4 1/2s '51	F&A	65 1/2	67	Term & Imp 4s g'd '23	M&N	97 1/2
	U S Mtg & Tr cts dep		30 1/2		Chicago Union Station				Osw & Syrac gu 5s '23	M&N	101
	1st consol 6s gold 1934	A&O	104 1/2		1st g 4 1/2s 1963	J&J		99 1/2	Warren 1st refg 3 1/2s 2000	F&A	84
	Gen consol 1st 5s 1937	M&N	88		Chicago & Western Indiana				Denver & Rio Grande		
	U S Mtg & Tr cts dep		88		Gen gold 6s Dec 1 1932	Q-M	106 1/2		1st con g 4s 1936	J&J	79 1/2
	Stampd May 1915		88		Consol guar 4s 1932	J&J	74	74 1/2	1st con g 4 1/2s 1936	J&D	85
	Stpd May '15 & Nov '15		80		5% notes Sept 1917	M&S	100	100 1/2	Improv't gold 5s 1928	J&J	83 1/2
	Guaranty Tr Co ctt dep		90		Chic & West Mich—See Pere M				1st & ref g 5s 1955 op	F&A	65
	PurM 1st llen coals 6s 240p	F&A	40		Choc Ok & Gulf—See C R I & P				Adj lnc 7s cum 1932 op	F&A	70
	Eq 5s Sep '17-22 op	M&S	5.75	5.50%	Cln Day & Iron gu 5s '41	M&N	38		Rlo Gr June 1st gu 5s '39	J&D	87
	Ch & I C Ry—1st 5s '36	J&J	25		Cln Flnd & Ft W—See Cln H&D				Rlo Gr So 1st g 4s '40	J&J	35 1/2
	Danv & G Cr 1st M 6s '20	M&N	80		Cincin Hamilton & Dayton				1st g 4s guar 1940	J&J	39
	Ev TH & Chic lnc 6s '20	M&N	80		General 5s gold 1942	J&D	94	97	Rlo Gr West 1st 4s '39	J&J	78 1/2
	Chic Gt West—1st 4s 1950	M&S	70 1/2	71 1/2	2d mtge gold 4 1/2s 1937	J&J	92 1/2	96 1/2	1st cons g 4s 1949 op	A&O	63
	Chic Ham & West 1st 6s '27	J&J	106	108	Gen M 4 1/2s July 1 1939		70		Utah Fuel 1st 5s 1931	M&S	85
	Chic & I C Ry—See Chic & E Ill				Fixed 4% Int J&J & Nov		70		Des Moines & Ft Dodge—See M		fun & S t Louis
	Chicago Indiana & Southern Ry				1st & ref gold 4s 1959	J&J	60		Des Moines Union 5s 1917	M&N	98 1/2
	Con mtge g 4s 1956 guar	J&J	93		Guaranteed		80		Des Plaines Val Ry—See Chic &		N W
	Ind Ill & Ia 1st g 4s 1950	J&J	91 1/2	98	Bankers Trust Co cts dep		73	80 1/2	Detroit Grand Haven & Mliw		
	Chicago Indianapolis & Louisville				Cln Flnd & Ft W 4s 1923	M&N	20		1st Equip 6s Nov 14 '18	A&O	99
	Ref M g 6s 1947 Ser A	J&J	112 1/2	115	Dayton & Mich 1st 5s 1911				Con gu 6s Nov 15 1918	A&O	96
	Ref M g 5s 1947 Ser B	J&J	100 1/2		Ext at 4 1/2s to '310p	17J&J	94		Det Gr Rap & West—See Pere M		
	Ref M g 4s 1947 Ser C	J&J	84 1/2		C I S T L & C—See CCC & St-				Detroit & Mackinac		
	Eq 4 1/2s Sept 15 '17-21	M&S	4.75	4.50%	Cln Indianapolis & Western		79	81	Prior llen gold 4s 1995	J&D	80
	Eq 4 1/2s Apr 15 '17-21	A&O	4.75	4.50%	1st m g 5s Nov 1 1955	M&N	1a RR		Mortgage gold 4s 1995	J&D	81
	Eq 4 1/2s Aug '17-Aug '23	F&A	4.75	4.50%	Cln Leb & Nor—See Pennsylvan		90	93	Detroit Riv Tun—See Mich Cen		
	Indianap & Lou 1st 4s '56	J&J	71	75	Cinc & Musak Val 4s 1948	F&A			Detroit & Toledo Shore Line		
	Monon Coal gu 5s '36 op	J&D	75 1/2	80	Cincin N O & Texas Pacific		54.60%	4.45%	1st gold guar 4s 1953	J&J	85
	Ch I & S L Sh L—See CCC & S L				Eq 4 1/2s May 15 '17-21	M&N	78		Dul & Ir Range—1st 5s '37	A&O	100 1/2
	Chicago Lake Shore & Eastern				Cincin North 1st 4s 1951	J&J	105		Dul Mis & Nor 1st 6s '23	J&J	105
	1st M 4 1/2s 1969 op 1919	J&D	93		Cln Rich & F W—7s g '21	J&D			1st cons g 6s Jan 1 1923	J&J	105
	Chic Milw & Puget Sound				Cln San & Cleve—See CCC & S L				Gen g 6s Jan 1 1941	J&J	104 1/2
	1st M g 4s 1949 guar	J&J	91 1/2	93	Clearfield & Jeff—See Pa & N W				Duluth Ratny Lake & Winnipe		90
	Chicago Milwaukee & St Paul				Clearf & Mahon—See B R & P				1st 5s 1918 ext 1921	J&J	90
	Gen g 4s A May 1 1989	J&J	92 1/2		Cleveland Akron & Columbus				Duluth South Shore & Atlantic		95
	Gen & ref 4 1/2s Jan 2014	A&O	94 1/2		General gold 5s 1927	M&S	100 1/2		1st gold 5s 1937	J&J	89 1/2
	Conv 5s Jan 2014 Ser B	F&A	104	105	1st cons guar g 4s 1940	F&A	89	87	Dutchess Co—See Cent New Eng		
	Gen g 4 1/2s B May 1 1989	J&J	101 1/2	102	Unguaranteed				East Tenn Va & Ga—See So Ry		
	Gen g 4 1/2s A May 1 1989	J&J	101 1/2	102	Cleve Cincin Chic & St Louis				Eastern Minn—See St P M & M		
	Deb gold 4 1/2s July 1 1934	J&J	97 1/2	98 1/2	General 4s gold 1993	J&D	76 1/2	78 1/2	Easton & Amboy—See Leh Val		
	Conv deb 4 1/2s '32 op '22	J&D	97 1/2	98 1/2	Gen M 5s Ser B 1993	J&J	95 1/2	101	Elgin Jol & East 5s 1941	M&N	103 1/2
	Gold bonds 4s 1925 op '22	J&D	93 1/2	94 1/2	Deb gold 4 1/2s 1931	J&J	85 1/2	86	Elkin & Alleg—6s 1941	J&J	
	Chic & L Sup Div g 6s '21	J&J	103 1/2		Eq tr 5s 1917-1929	J&J	4.75	4.50%	Elmira & Williamsport		
	Ch & Mo Riv 1st 6s 1926	J&J	103 1/2		Galro Div 1st g 4s 1939	J&J	80 1/2	83 1/2	1st 6s '10 ext at 4% 1950	J&J	97
	Ch & Pac West Div 5s '21	J&J	103 1/2		C W & M Div 1st 4s g '91	J&J	75	76 1/2	Income 5s 2302	A&O	104
	Dubuque Div 1st 6s 1920	J&J	103 1/2		SRL Div 1st col tr g 4s '90	M&N	80 1/2	80 1/2	El Paso & Rock Isld—See El Pas		o & Sou thwest
	Fargo & So g 6s 1924	J&J	103 1/2		Spr&Col Div 4s 1st g '40	M&S	80 1/2	83	El Paso & Southwestern Co		
	La O & D Div 1st 6s 1919	J&J	101 1/2		White Wv Div 1st 4s 40	J&J	77		New Mexico Ry & Coal Co		
	Mil & Nor 6s ext at 4 1/2s '34	J&D	100 1/2		Cent Ind Ry gu 4s 1953	M&N	60		1st col tr g 5s Oct 1 '47	A&O	92
	Con g 13c ext at 4 1/2s '34	J&D	100 1/2		Chic Ind & St L Sh Linc Ry—O		81		1st con d coll tr g 5s '51	A&O	92
	Wis & Minn Div g 6s '20	J&J	101 1/2	103 1/2	1st gold guar 4s 1953	A&O	89	92 1/2	Dawson R & Coal 5s '51	J&J	94
	Wisc Vall Div 1st 6s '20	J&J	103 1/2		C I S L & C 1st 4s Aug '36	Q-F	103 1/2	105 1/2	El Paso & RR 1st g 6s '51	J&J	93
	Ch & No M—See Pere Marq				Con g 1 6s '20 dr op 105	M&N	100 1/2		Erle—N Y & E 1st ds ext g '47	M&N	97
	Chicago & North Western				Cln San & Cleve con g 5s '28	J&J	100 1/2		5s 2d ext gold 1919	M&S	101 1/2
	Gen M 3 1/2s g 1987	M&N	82	83 1/2	Glen Colum Cln & Indianap		114 1/2	118	4 1/2s 3d ext gold 1923	M&S	100 1/2
	Gen M gold 4s 1987	M&N	95	98	Gen con gold 6s 1934	J&J	83 1/2		5s 4th ext gold 1920	A&O	101 1/2
	Stpd non-pay Fed Inc Tax		94 1/2		Id Blm & W ext 4s 1940	A&O	103		4s 5th ext gold 1928	J&D	91 1/2
	Gen M 5s 1987 stp Inc tax	M&N	116 1/2		Ind & St L 1st 7s 1919	A&O	103		7s 1st cons g 1920	M&S	106 1/2
	Sink fund deb 5s 1933	M&N	103	104 1/2	1st 7s July 1919 Ser B	M&S	103		7s 1st cons fund 1920	M&S	106 1/2
	Sinking fund 6s 1929	A&O	108		1st 7s July 1919 Ser C	M&N	103		Prior lien gold 4s 1995	J&J	82 1/2
	5s 1929	A&O	105 1/2		O Ind & W g 5s Apr 1938	Q-J	95		Gen llen gold 4s 1996	J&J	66
	80-year deb 5s 1921	A&O	100 1/2	102 1/2	Peo & East cons 4s '40	A&O	67	69 1/2	Conv gold 4s 1953 Ser A	A&O	61
	Exten bonds 4s 1926	F&A	97 1/2		2d cons lnc 4s 1990	Apr 1	20 1/2	25	Series B 1953	A&O	61 1/2
	Equip tr 4 1/2s 1917-1922	A&O	4.30	4.10%	Empire Trust cts dep		20	24 1/2	Series D '53 temporary	A&O	74
	Boyer Val 1st g 3 1/2s '23	A&O	94		Cleveland Lorain & Wheeling				Eq g 4 1/2s Aug '17-Aug '21	F&A	4.60
	Des Plaines Val 4 1/2s '24	M&S	96 1/2		Cons non 1st g 5s 1933	A&O	105 1/2		Eq g 5s July 1917-1923	J&J	4.60
	Frem Elk & Mo V 6s '33	A&O	118 1/2		Stamped subject to call		105 1/2		Eq 4 1/2s Ser B Aug '17-21	F&A	4.60
	Ia Minn & N W 3 1/2s 35 1/2	J&J	87 1/2		Con ref g 4 1/2s 1930 red	J&J	93		5s notes Apr 1919	A&O	98 1/2
	Manitow G B & N W 3 1/2s 41 1/2	J&J	87 1/2		Clev & Mahon Val—See Erie RR				Fenn coll g 4s Feb 1 '51	F&A	90
	Mashf ext 1st M 6s '22	A&O	102		Clev & Marietta—See Penn RR				Buffalo & Southwestern		
	Mil Lakes Sh & W 6s 1921	M&N	105 1/2		Cleveland & Pitts—See Penn Co				1st g 6s '08 ext at 5% '18	J&J	100
	Mich Div 1st g 6s 1924	J&J	109 1/2	111 1/2	Cleve Short Line—See L S & MS				2d g 5s '08 ext to 1918	J&J	99
	Ashland Div 1st g 6s 25M&S		110 1/2		Cleveland Terminal & Valley				Jeff RR 5s '09 ext to 1918	J&J	101
	Ext & Imp s g 5s '29	F&A	105		1st 4s gold guar 1995	M&N	85	87	Chic & Atl Term 5s 1918	J&J	100 1/2
	MilSparta & NW 1st 4s '47	M&S	89 1/2	93	Coal & Coke Ry 5s 1919	M&N	95 1/2	96 1/2	Ch & Erie 5s 1st g 1932	M&N	108
	MilStateLine 1st 3 1/2s 41 1/2	J&J	85 1/2		Coal & Iron Ry—See Western M		aryland		Cleve & Mah Val g 6s '35	J&J	104 1/2
	Minn & Ia 1st g 3 1/2s '24	J&D	93 1/2		Colo Midland—1st 4s g '47	J&J	3 1/2	7 1/2	Erle & Jersey 1 6s 1955	J&J	107 1/2
	N W Un 7s June 1 '17	M&S	100 1/2		Cent Tr Co cts dep	F&A	3 1/2	4	Genesee River 6s 1957	J&J	107 1/2
	Peoria & N W 3 1/2s 1928	M&S	92 1/2		Colo & Sou 1st g 4s 1920	F&A	92				

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various bond types such as Fitchburg, International & Gt Northern, Louisville & Nashville, etc., with their respective bid and ask prices.

NOTICE.—All bond prices are "and interest" except where marked "T" and income and defaulted bonds.

Bonds.			Bonds.			Bonds.		
Bid.	Ask.		Bid.	Ask.		Bid.	Ask.	
Missouri Pacific—(Continued)			N Y Cent & Hud Riv—(Concl.)			Oregon & California—See SoPac		
Col trust 5a 1920			N J June 1st 4a gu '80	85		Oregon-Washington RR & Nav		
Columb Tr cfts dep plain	102 1/2		N Y & Har 1st g 3 1/2 2000 M&N	81 1/2		1st & ref g gu 48 '01 opt	83 1/2	84
Stpd Feb & Aug 1915 lat	91		N Y & Nor 1st g 28 '27	100 1/2		OrR RR & Nav cons 4a '43 J&D	91	91 1/2
Guar Tr cft dep stamped	102		N Y & Put 1st 4a g 1903 A&O	87	92 1/2	Oregon Short Line—See Un Pac		
Eq 5a May '17-Nov '21 M&N	65 5/8	5%	Pine Creek gu 6a 1932 J&D	114 1/2		Onwego & Syracuse—See D E & W		
Gold 4a Mar 1 1945 opt. M&S	57 1/2		Pitts & L Erie 6a 1928 J&J	114	117 1/2	Pacific Coast Co—See Mlac B&W		
Bankers Tr cft dep plain	57 1/2	60	5a Jan 1 1928	103	104	Paducah & Illinois		
Bankers Tr cfts dep stpd	57 1/2	58	Pitts McK & Y 1st 6a '32 J&J	113 1/2		1st sfg 4 1/2a 1955 gu	95	99 1/2
1st 4a 69 conv Ser A M&S	57 1/2	58	2d 6a guar 1934	112		Pan American 1st 5a '34 op J&J		50
Guar Tr cfts dep plain	57 1/2	60	McK&YV 1st 2a g '18 J&J	101		Pennsylvania RR—		
Guar Tr cfts dep stamped			RW&O con 5a July '22	102 1/2		Con M 5a g 1910	101 1/2	
Sept. '15 int.	55 1/2		RW&O cons g 3 1/2a '22 A&O	101		do 4a gold 1943	98	
6% notes 1916	J&D		RW&O Ter R 1st 5a '18 M&N	100 1/2		do 4a gold 1948	99 1/2	100
Boonv StL&Son 5a '51 op F&A	50		Ulica & B Riv 4a g 1922 J&J	98 1/2	99 1/2	do 4a gold 1948 sterling		
Cent Br Ry 4a g 1919	61		West Trans Co 3 1/2a '25 F&A	90		stamped dollar bonds		99 1/2
Cent Br UnPac lat 4 1/2a '38 A&O	65 1/2		West Shore 1st 4a '23 J&J	90	96 1/2	do 4 1/2a g 1960	104 1/2	105 1/2
Kansas & Colorado Pacific	60		N Y C & StL 1st g 4a '37	92	93	Geng 4 1/2a 1965	98	98 1/2
1st & ref gu g 5a '38 F&A	60		Deb 4a May 1 1931	77	79	Con M 3 1/2a g E 1945	82	83
Franklin Trust Co rets.	54 1/2		N Y Connecting RR—			Col tr 4a Ph W & B 1921 J&J	99	99 1/2
Ler&Can V A L 1st 5a '20 J&J	59		1st M 4 1/2a 1953	97 1/2	97 1/2	RE pur mon 1st g 4a '23 M&N	99 1/2	
Lexington Div 5a 1920	83		N Y & Gr wood Lake—See Erie			Gen ft eq 4a Jne '17 '20 Q-F	84.30	4.10%
Pac of Mo 1st ex g 4a '38 F&A	83	92	N Y & Harlem—See N Y C & H			Gen ft eq 4a Jne '17 '22 Q-M	84.30	4.10%
2d ex 1 5a gold 1938	100 1/2		N Y & Jersey—See Hud & Man			Gen ft eq 4 1/2a Apr '18 '23 Q-J	84.30	4.10%
St L R E 1st 5a 1928	M&N		N Y Lack & West—See Del Lac			Aleg Val gen 4a 1942	96	
Car'delet Br lat 4 1/2a '38 A&O			N Y L & W C RR—See Erie			Balt Ches & At 1st 5a '34 M&S	75	85
St Louis Iron Mt'n & Sou—			N Y & L B R—See Cent of N Y			Belvidere Del gu 4a 1927 F&A	98	100
Unif & Ref'g g 4a '29 J&J	79 1/2	80 1/2	N Y New Haven & Hartford—			1st g gu 3 1/2a 1943	J&J	
Gen con ry & L g 5a '31 A&O	102	102 1/2	Deb 6a Jan 15 '48 conv J&J	101 1/2	101 1/2	Cin Leb & Nor 4a 1942 M&N	90 1/2	
Gen Con stpd gu 5a '31 A&O	101 1/2		Deb 4a July '15 non-conv J&J	70	70	Clev & Marietta—4 1/2a '35 M&N	99 1/2	100 1/2
Eq 5a May '17-Nov '21 M&N	65 25/8	4.75%	Deb 4a 1954 non-conv M&N	70	73	Cleveland & Pittsburgh—		
Riv & Gulf Div 4a '33 M&N	77 1/2	78 1/2	Deb 4a 1947 non-conv M&S	65 1/2		Ser A 4 1/2a gen gtd 1942 J&J	102 1/2	
Mt Rik N J 1st 6a gu '16 A&O			Deb 4a Apr 1 1922	90	91	Ser B 4 1/2a gen gtd 1942 A&O	102 1/2	
Elne Bluff & W 6a '23 A&O	93	96	Deb 3 1/2a Mch 1947	60		Int red to 3 1/2%	88 1/2	
Verd Val I & W 1st 5a '26 M&S	92 1/2		Deb 3 1/2a 1954 non-conv A&O	60	65	Ser C 3 1/2a gen gtd '48 M&N	88 1/2	
Mobile & Birm—See Southern R			Deb 3 1/2a 1946 conv	60	65	Ser D 3 1/2a gen gtd '50 F&A	88 1/2	
Mobile & O—1st g 6a 1927 J&D	112 1/2	113 1/2	4 1/2% notes May 1917 M&N	100	100 1/2	D Riv RR & B gu g 4a 30 F&A	95 1/2	
1st exten 6a July 1927	101	109	Boak N YAL 1st 4a g '55 F&A	89 1/2		Erie & Pittsburgh—		
Gen g 4 1938	78		Cent New Eng 4a 1901 J&J	74	75	Gen gu g 3 1/2a Ser B '40 J&J	88	
Eq 5a 1919	6 3/8	4.50%	Dutchess Co 4 1/2a '40 J&D	85		Ser C '1940	J&J	
Eq 5a May '17-Nov '23 M&N	6 3/8	4.50%	Danb & Norwalk 4a '55 J&D	84	86	Holiday Bedford & Chubb		
Eq 4 1/2a Sept '17-Sep '22 M&S	6 3/8	4.50%	Con 5a July 1 1920	J&J	101	1st M g 4a 1951 guar J&J	90	98
Montgom Div g 6a 1947 F&A		99	Gen 5a Apr 1 1925	A&O	101	Pennsylvania Company—		
St Louis Div 5a 1927	J&D		Harl Riv & Portch 4a '54 M&N	80	92	1st M g 4 1/2a 1921	J&J	101 1/2
St L & C 4a guar 1931	J&J	80	Housatonic con 5a 1937 M&N	103		Col tr 4 1/2a Jne 15 '21 J&D D 15	100 1/2	100 1/2
Mobile Tr & Ry 6a '39 op M&S		80	Naugatuck 1st 4a '51 M&N	91 1/2		Gu g 4a 1951 op 1921 A&O		95 1/2
Mohk&Malone—See N Y C & H			N E Nav 5% notes '17 M&N	100	100 1/2	Gu tr cfts g 4a 1952	M&N	92 1/2
Momong River—See Balt & Ohio			New Eng cons 4a '45 gu J&J	88 1/2		Gu tr cfts g 3 1/2a 1937 M&S		87
Mont Cent—See St P M & M			Consol g 5a July '45	J&J	102	Gu tr cfts g 3 1/2a 1941 F&A	85 1/2	86
Morgan's La & Tex—See So Pac			N Y & N E Bos Paris '39 A&O	97	100	Gu tr cfts g 3 1/2a '42 J&D	81 1/2	
Morris & Essex—See D L & W			NH & Derby—Cons 5a '18 M&N	100 1/2		Gu tr cfts g 3 1/2a '44 J&D	85 1/2	86 1/2
Mutual Term of Buf 4a 1924 J&J			N Hav & North 4a 1/2a J&D	91 1/2	95	Pitts C O & St L		
Nashville Chattanooga & S L			N Y Prov & Bos 4a '42	A&O	90 1/2	Con g gu 4 1/2a Ser A '40 A&O	99 1/2	102 1/2
1st consol gold 5a 1928	A&O	105 1/2	N Y Westchester & Bos Ry			do Ser B 1942 A&O		101 1/2
Centraville Br g 6a 1923	J&J	109	1st M g 4 1/2a 1946 gu	J&J	67 1/2	do Ser C 1942 M&N	100	
Jasper Br 1st 6a 1933	J&J	105 1/2	Prov Sec deb 4a 1957 gu M&N	80	94	do Ser I 1963 F&A	102 1/2	
Nash Flor & Sheff—See L & N			Prov Ter 1st g 4a gu '56 M&S	83 1/2		do 4 1/2a Ser J '64 M&N	102 1/2	
National Rys of Mexico—			N Y & Nor—See N Y Central			do 4a Ser D '45 M&N	95 1/2	
Prilen g 4 1/2a a f 1957	J&J	30	New York Ontario & Western—			do 4a Ser F 1933 J&D	95 1/2	
Jan 1914 coupon on		30	Ref 1st g 4a June 1902	M&S	75 1/2	do 4a Ser G 1937 M&N	95 1/2	
Gen M 4a 1977	A&O		Gen M 4a 4a 1955 red	J&D	75	do 4a Ser H 1960 F&A	95 1/2	
5% g notes June 1915	J&D		Eq 4 1/2a Sept '17 Mch '28 M&S	b 4.50	4.25%	do 3 1/2a Ser E '49 F&A	95 1/2	
Nat RR of Mex p I g 4 1/2a '26 J&J	35		N Y Phila & Nor—1st g 4a '39 J&J	93 1/2	95 1/2	Cst L & Pitts 1st 5a g '32 A&O	105	107
1st cons g 4a 1951	A&O	38	Income 4a Jan 1 1939	M&N	92	Pitts Va & Char gu 4a '43 M&N	95 1/2	
April 1914 coupon off		32	N Y Prov & Bos—See N Y C & H			Sodus Bay & Sou g 5a '24 J&J	85	
Nebraska—See C B & O			N Y & Putnam—See N Y Cent			Sun & Lew 1st g 4a 1936 J&J	93 1/2	
Nev-Cal-Ore Ry—6a 1910 M&N	88		N Y & Rockaway Beach—See Long			Penn & N Y Canal—See Leb V		
Newcas & Shen Val 6a '17 J&J	100		N Y Susq & W—See Erie			Pennsylvania & Northwestern—		
New Eng RR—See NYNH&H			N Y Westc & Bos—See N Y C & H			Gen 5a Jan 1 1930	J&J	104
N H & Derby—See NYNH&H			Nodaway Val—See KCSJ&CB			Clearfield & Jeff 1st 6a '27 J&J	112 1/2	113 1/2
New Hav & No—See NYNH&H			Norf & Caro—See Atl Coast L			Pennscola & Atl—See Lou & N		
N J Junction—See N Y Central			Norfolk Southern—			Peoria & Eastern—See Clef Cin	Chic & St L	
New Jer & New York—See Erie			1st & ref g 5a '61 op '15	F&A	78	Peoria & N W—See Chic & N W		
New Lon Nor 1st 4a '40	J&J	90	Norf & Sou 1st 5a 1941	M&N	99 1/2	Peoria Ry Term—See Ch R I & T	Pac	
New Mex Ry & C'1—See El Paso			1st gen g 5a 1954 opt	J&J		Peo & Pekin Un 1st 6a '21 Q-F	100	
New Ori Gt Nor 1st 5a 1955 F&A	60	61	Ral & Cape F 1st 5a 43 M&S	80		2d mort g 4 1/2a Feb 1 '24 M&N	87 1/2	
N O Mob & Chic 5a 1960	J&J	f 49	Ral & Southp con 5a '65 J&D	80		Pere Marquette (New Co)—		
New Orleans & North E 6a 1915			Suffolk & Car con 5a '62 J&D			1st g 6a July '56 Ser A wh ls	94 1/2	95 1/2
Extended at 5% 1940	M&N	101	Norfolk Ter 1st gu 4a '61	M&N	81	1st g 4a July '56 Ser B wh ls	76 1/2	76 1/2
New Orleans Term 1st 4a '53 J&J	68	70	Norf & West gen 6a 1931	M&N	118 1/2	Pere Marquette RR—(Old Co)		
New Orleans Texas & Mexico—			Imp & exten 6a 1934	F&A	117 1/2	Cons g 4a Jan 1 1951	J&J	53
1st g 6a Oct 1925 Ser A	J&D	97 1/2	New River 1st 6a 1932	A&O	116 1/2	Ref g 4a 1955	J&J	47
Non-cum inc 5a Oct '35 Ser A		43 1/2	N&W Ry 1st cons 4a '96 A&O	95 1/2	99	Guaranteed		45
Newport & Cln Bdge—See Louis			Div 1st llen & gen g 4a July 1			Deb 6a July 1 1912	J&J	7
Newp & Rich—See Conn & Pass			1944 opt Jan 1 1929	J&J	89 1/2	Eq 5a A & B 1917-1919 A&O		6%
N Y B & M Bch—See Long Isl			Conv g 4a 1932 op 1917 J&D	131 1/2	134	Chic & W Mich 5a 1921 J&D	105	106
N Y Bay Ext RR—See Long Isl			Conv deb 4 1/2a 1938	M&S	131 1/2	Ch & N Mich 5a gu '31 M&N	93	43
New York Central R. R.—			N&W Pochontas 4a '41 J&D	92		Det Gr Rap & W 4a '46 A&O	84	87
Conv. deb. 6a 1935	M&N	109	Eq tr 4 1/2a 1917-1924	F&A	94.38%	Flint & Pere M g 4a '20 A&O	110	120
Con M 4a 1908, Ser A	F&A	87	Eq tr 4a 1917	Var	94.38%	Gold 4a 1920	A&O	119
New York Cent & Hud River—			ColCon&Ter 1st 5a g '22 J&J	101 1/2		1st con gold 5a 1939	M&N	97
Ref'g g 3 1/2a July 1 1907	J&J	83	SciotoVald NE 1st 4a '39 M&N	90 1/2	91 1/2	PtHuron Div g 5a 1939 A&O	43	48
Deb g 4a 1934 tax-exempt M&N	91 1/2	91 1/2	North & South Caro—See Caro			Toledo Div 5a 1937	J&J	100
Deb 4a 1942 tax-exempt J&J			Northeast Penn 5a 1920	A&O	99 1/2	GrRapBald&Sag 5a '24 M&S	28	33
Ref & Imp 4 1/2a 2013 op A&O	96 1/2	97	N'east of SC—See AHC L of S C			LE & DetR Div 4 1/2a '32 F&A	85	
NYC Lines eq 4 1/2a '17-'22 M&N	64.50	4.25%	Northern Cal Ry—See So Pac			Pere Marq of Ind 4a '43 M&N	80	
NYC Lines eq 4 1/2a '18-'25 J&J	64.55	4.30%	Northern Central—			Sag Tusc & Hur 4a 1931 F&A	80	
NYC Lines eq 4 1/2a '18-'27 J&J	64.90	4.30%	Con gen M 4 1/2a E 1925 A&O	103		Perklomen—1st ser 5a '18 Q-J	100 1/2	
NYC Lines eq 4 1/2a '18-'28 J&J	64.80	4.30%	Mort bds 5a 1926 Ser A	J&J	105	2d series 5a Jan 1 1918	Q-J	100 1/2
Bos & Alb eq 4 1/2a '17-'27 A&O	64.60	4.35%	Mort bonds 5a 1926 Ser B J&J	105		Petersburg—See Atl Coast Line		
L S Col tr g 3 1/2a 1908	F&A	77	Northern N J—1st 6a 1917 J&J			Phila & Balt Cent 4a 1951	M&N	93 1/2
M C col tr g 3 1/2a 1908	F&A	79	Northern Ohio—See L E & West			Phila Balt & Wash 4a '43 M&N	99 1/2	
Beech Cr—1st 4a gu g '36 J&J	94 1/2		Northern Pacific—			Philadelphia & Erie—		
2d guar g 5a 1936	J&J	101	Prior Hen g 4a Jan 1907	Q-J	92 1/2	Gen (now 1st) gu 4a g '20 J&J	105 1/2	106
Clt Bt C Co 1st g 4a '40 J&J	79 1/2		Gen Hen g 3a Jan 2047	Q-F	65	Gen 5a July 1 1920	A&O	101 1/2
Beech Creek Ext 3 1/2a '41 A&O	85		Ref & Imp 4 1/2a 2047 Ser A J&J	97 1/2				

NOTICE.—All bond prices are "and interest" except where marked "P" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds such as Pitts McK & Young, St Paul Minn & Manitoba, and Southern Railway, with their respective bid and ask prices.

Basils. c On basis of \$1.848 to the \$. d On the basis of \$5 to the \$. This price includes accrued interest. e Last sale. f In London. g Sale price.

Bonds and Stocks.		Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks	Par.	Bid.	Ask.
Wabash—1st gold 5s 1939 M&N	104 1/2	105 1/4		Chic Ind & Louisv com	100	38	45	Mississippi Central	100	31	33
2d gold 5s 1939 F&A	100	100 1/4		Preferred	100	58	63	Missouri Kansas & Texas	100	8	8 1/2
Deb mort 6s ser B 1939 J&J	80			Chicago Milw & St Paul	100	114 1/4	120	Preferred	100	16	17
Equip g 5s Mar 1 1921 M&S	100			Preferred	100	119 1/4	120	Missouri Pacific	100	11	18
1st lien term g 4s 1954 J&J	80			Chicago & North Western	100	116 1/2	117 1/2	Cent Trust cfts of dep	100	12 1/2	13
4 1/2% notes '10 ext to '13 M&N	104	105		Preferred	100	100	170	Missouri Pacific when iss	100	30 1/2	30 1/2
Det & Chi ext 1st g 5s '41 J&J	101	105		Chic R I & Pac Ry	100	37		Pref (or inc bds) when issued	100	57 1/2	58
Des M div 1st g 4s 1939 J&J	80	84		Bankers Tr Co ctf dep	100	38		Mobile & Birm pref (guar)	100	59	
Tol & Chic 4s g 1941 M&S	83	86		1st instalt paid	100	39 1/2	39 3/4	Mobile & Ohio—See South'n Ry			
Omaha Div 1st 3 1/2% g '41 A&O	75	76 1/2		Chicago St Paul Minn & O	100	105	110	Morris & Essex (guar)	50	81 1/2	83
Wabash Pltts Terminal Ry				Preferred	100	130	140	Nashua & Lowell	100	180	
1st g 4s June 1 1954 J&D		2		Chic Terre Haute & S E	100		8	Nash Chat & St Louis	100	130	140
Gen Tr & Old Col Tr cfts				Cin Ham & Dayton	100			Nashv & Decatur (gu L & N)	25	45	47
Assessment full paid	30	39 1/2		Cin Indianapolis & Western	100	8	15	National Rys of Mex 1st pref 100	100		23
Columbia Trust cfts of dep				Preferred	100	17	22	Second preferred	100	4	6
Assessment full paid	30	39 1/2		Cinc New Ori & Tex Pac	100	250		New Ori Tex & Mex v t c			
Col Tr cfts dep for Gen Tr cfts				Preferred	100	112 1/2	115	N Y Blyn & Man B pref (gu)	100	108	
Assessment full paid	30	39 1/2		Cincinnati Northern	100			New York Central RR	100	97 1/4	98
Guaranty Tr cfts of dep				Cin Sandusky & Cleve pref	50	67	73	Dividend payable in London	100	102	102
Warren RR—See D L & W				Cin Cin Chicago & St L	100	42	48	New York Chic & St Louis	100	32	34
Wash & Colum Rly—4s '35 J&J	92	95		Preferred	100	73 1/2	76	1st preferred	100	68	80
Washington Cent—See Nor Pac				Clev & Pitts (Guar Pa RR)	50	83 1/2	87 1/2	2d preferred	100	51	56
Wash Co Ry—See Maine Cent				Betterm't atk (Gu Pa RR)	50	50		New York & Harlem (guar)	50	345	359
Wash O & W—See Southern Ry				Colorado & Southern	100	25 1/2	26 1/2	N Y Lack & West (guar)	100	112	120 1/2
Wash Term Co—3 1/2% 1945 F&A	81 1/2			1st preferred	100	55	57	New York New Hav & Hart	100	45	45 1/2
1st g 4s 1945 guar F&A	94			2d preferred	100	43		N Y Ontario & Western	100	24 1/2	25 1/2
Weatherford Min Wells & N—See Tex & Pac				Columbus & Xenia (Guar)	50	104		Norfolk Southern	100	25 1/2	26 1/2
West Jersey & Sea Shore				Concord & Mont—Class I	100	103		Norfolk & Western Ry	100	132 3/4	133
Consol g 4s 1936 J&J	97 1/2	98 1/2		Class II	100	103		Adjust preferred	100	85	89
Cons 3 1/2% g Ser B 1936 J&J	90	92		Class III	100	103		No Carolina (guar So RR)	100	160	170
West Maryland—4s 1952 A&O	70	70 1/2		Class IV	100	103		Northern Central (gu Pa RR)	50	87	87 1/2
5% gold notes 1915 op J&J				Concord & Ports (guar)	100	140		North'n N H (guar B & M)	100	103	
Balt & Harris g 5s '36 M&N				Conn & Passumpsic—P(gu)	100	90	95	Northern Pacific Ry	100	105	106
1st M West Ext g 5s '38 M&N				Conn Riv (guar B & M)	100	134	140	Nor RR of N J (gu Erie)	100	70	80
Coal & Ir Ry 5s g 1920 F&A	100	100 1/2		Cripple Creek Central	100	35	40	Northern Securities Co stubs	100	102	107
West N Y & Penn 5s 1937 J&J	103 1/2	104 1/2		Preferred	100	34	38	North Pennsylv (gu P & R)	50	93	94
Gen mort gold 4s 1943 A&O		84 1/2		Cuba RR preferred	100	40	40	Norwich & Worcester pref (guar)	100		135
Income g 5s Apr 1943 Nov 1	51			Dayton & Mich com (guar)	50	40	40	Ogden Mine RR (gu Cen NJ)	100	100	120
Western Pacific RR (new co)				Pref (guar C H & D)	50	90	90	Old Colony (gu NYNH&H)	100	121	122
1st M 5s Mar 1 1946 M&S	88 1/2	89		Delaware & Bound Br (gu)	100	178	185	Ontario & Quebec	100	111	114
Western Pacific Ry (old co)				Delaware & Hudson	100	140	143	Oswego & Syra (gu DL&W)	50	95	101
1st 5s 1933 deposited M&S	35	40		Delaware Lack & West	50	225	233	Pac Coast Co—See Misc stocks			
Undeposited	41			Delaware	25	42	45	Pennsylvania Railroad	50	533 1/2	533 1/2
Western Pa—1st g 4s 1928 J&D	98	99		Denver & Rio Grande	100	13 1/2	15 1/2	Peoria & Bureau Val (guar)	100	130	150
West Ry of Ala—4 1/2% 1918 A&O				Preferred	100	35 1/2	35 1/2	Peoria & Eastern	100	9	11
Western Transit—See N Y C				Des Moines & Fort Dodge	100	3	4	Pere Marquette v t c when iss	27	28 1/2	28 1/2
West Shore—See N Y C & H R				Preferred	100	32	36	Pref vot tr cfts when iss		67	69
West Side Belt—See Pitts Term				Detroit Hills & S W (guar)	100	87		Prior pref v t c when iss		67	69
West Va & Pitts—See B & O				Detroit & Mackinac	100	80	95	Pere Marquette RR	100		1
Wheeling & Lake Erie RR				Preferred	100	90	100	1st preferred	100		1
1st consol g 4s 1949 M&S	78	80		Detroit Toledo & Ironton	100			2d preferred	100		1
Cent Tr Co cfts of dep	77	80		Preferred	100			Phila Germ & Norris (guar)	50	142	145
Ref M 4 1/2% Ser A, 1956 M&S		80		Duluth South Shore & Atl	100	4 1/2	6	Phila & Trent (gu Pa RR)	100	235	240
L Erie Div 1st g 5s 1926 A&O	102	102 1/2		Preferred	100	10 1/4	11 1/2	Pittsburgh Bess & Lake Erie 50	50	23	32
Wheeling Div 1st g 5s '28 J&J		99 1/2		East Penna (guar P & R)	50	64	66	Preferred	50	60	65
Exten & Imp't g 5s 1930 F&A		99 1/2		Elmira & Wmsport (guar)	50	49	53	Pittsb Cin Chic & St Louis	100	74	80
Equip s g 5s 1922 J&J				Pref (guar Nor Cent)	50	69	71	Pittsb Ft W & Chic reg (gu)	100	155 1/2	
Wheeling Term—4s 1940 F&A	89			Erie—Common	100	20 1/2	29 1/2	Special (guar Pa RR)	100	145	155
Wichita Falls & Northwestern				1st pref	100	41 1/2	42 1/2	Pittsburgh & Lake Erie	50	187	
1st 5s Jan 1939 J&J	86	90		2d pref	100	33 1/2	34	Pittsb McK & Yough (guar)	50	60	65
1st & ref g 6s 1940 op J&J	55	65		Erie & Kalamazoo (guar)	50	95	103	Pittsb & West Va com	100	18	21
Wichita Union Term Ry				Erie & Pitts (guar Pa RR)	50	62	70	Preferred	100	48	51
1st g 4 1/2% '41 opt. M&N	91	93		Etchburg preferred	100	75	76	Pitts Youngat & Asht pref	100	158	164
Wilkes-B & East—See NYS&W				Fonda Johns & Glov com	100	25	25	Prov & Worcester (guar)	100	185	190
Williamsport & N Branch RR				Ft Dodge Des M & Sou pref	100	103	105	Providence Warren & B	100	125	
1st ref g 4 1/2% 1931 J&J	20	40		Ft Wayne & Jack—pref (gu)	100	120	125	Railroad Securities Co			
Willmar & S Falls—See STP M & M				Geor RR & Bank Co (guar)	100	260	270	4% Ill Cent Stock cfts 1952	70	75	75 1/2
Wil & Nor—See Phila & Read				Georgia Southern & Florida	100	20	30	1st preferred	50	97 1/2	97 1/2
Wil & Weldon—See Atl Coast L				1st preferred	100	80	87	2d preferred	50	41 1/2	43
Winston-Salem Southbound				2d preferred	100	70	72	Rensselaer & Saratoga (guar)	100	172 1/2	
1st g guar 4s 1960 J&J	85	87 1/2		Grand Rapids & Indiana	100	30	35	Rich Fred & Pot—Common	100	280	
Wis Cent Ry—1st m g 4s '49 J&J	86	87		Grand River Valley (guar)	100	125		Dividend obligations	100	275	
Marshfield & South East Div				Great Northern Ry—Pref	100	114 1/2	115	6% guaranteed	100	285	
pur mon 1st g 4s 1951 M&N	86 1/2	86 1/2		Ore certificates	100	33 1/2	33 1/2	7% guaranteed	100	285	
Sup & Dul Div 4s 1936 M&N	86 1/2	86 1/2		Green Bay & Western	100	72	79	Rich & P & R F & C Conn	70	95	
Minneapolis Term 3 1/2% 50op J&J				Deb cfts A & B—See under bonds				Rio Grande Southern	100		
Wis & Mich Ry—5s 1945 J&J				Gulf Mobile & North com	100	9	14	Roch & Genesee Val RR	100	105	120
Wiscon Val—See C M & St P				Preferred	100	48	53	Rome & Clinton (gu D & H)	100	115	130
Wor Nash & Roch—4s Jan '30 J&J	92			Harrisburg Ports Mt J & Lan 50	100	100		Rutland preferred	100		31
4s Oct 1 1934 A&O	91 1/2			Hartford & Conn Western	100	25		St Joseph & Grand Island	100	10	13
Yosemite Val s g 5s 1936 J&J		70		Hocking Valley—Common	100	85	92	1st preferred	100	48	58
RAILROAD STOCKS.				Hudson Companies—Pref	100	n	5	2d preferred	100	32	36
Ala Great Southern com	50	50		Hudson & Manhattan	100	n	3	St Louis Bridge 1st pref	100	106	112
Preferred	50	57		Preferred	100	n	3	2d preferred	100	52	56
Ala N O T & P Jc A pref	110	110		Huntingd & Broad Top v t c	50	15	15 1/2	St Louis-San Fr stk tr cfts	100	19 1/2	19 1/2
B deferred	110	110		Preferred v t c	50	22 1/2	23	Pref stock tr cfts Ser A	100	30	37
Albany & Susquehanna (gu)	100	240		Illinois Central	100	103 1/2	106	St Louis Southwestern	100	26 1/2	29
Allegheny & West (guar)	100	120		Leased lines (guar)	100	75	80	Preferred	100	44	52
Ann Arbor common	100	n	6	Internet Rys (Cent Am) com	100	12	14	Saratoga & Schenectady (gu)	100	156	162
Preferred	100	10	20	Preferred	100	58 1/2	60 1/2	Seaboard Air Line com	100	14	15
Atch Top & Santa Fe	100	104 1/2	104 1/2	Iowa Central	100	3 1/2	7	Preferred	100	32	33
Preferred	100	98 1/2	99	Jackson Lams & Sag (guar)	100	87 1/2		Sharon	50	52	57
Atlanta Birm & Atlantic	100	15 1/2	16 1/2	Joliet & Chic (guar C & A)	100	125	135	Southern Pacific Co	100	95 1/2	95 1/2
Atlan & Char Air L (guar)	100	170	180	Kal Allegan & Gr Rap (gu)	100	122	132	Southern Ry common	100	28 1/2	28 1/2
Atlanta & West Point	100	152		K C Ft Scott & Memphis Ry	100			Preferred	100	59	59 1/2
Atlantic Coast L Co of Ct	50			Pref Cent Tr ctf dep stpd	100	70	75	Mobile & Ohio stock tr cfts		60	67
Atlantic Coast L RR com	100	116	118	K C St L & Chic—Pref (gu)	100	93	103	Southwest'n of Ga (guar)	100	104	107
Atlantic 1st leased lines rent tr	100	91	93	Kansas City Southern	100	22	22 1/2	Texas & Pacific	100	15 1/2	16 1/2
Augusta & Sav (guar)	100	103	105	Preferred	100	54	58	Toledo St L & Western	100	3 1/2	10
Balt & Ohio—Common	100	79 1/2	80	Keokuk & Des Moines	100	3		Empire Tr Co ctf dep	100	6	8</

PUBLIC UTILITIES

In the following rearrangement of our quotation lists we bring together under the general designation of "Public Utilities," all the different forms of such securities, thinking it easier for the reader to find any particular issue in a general list than when the securities are subdivided under separate heads and there is doubt as to what head to look under. In other words, under "Public Utilities," we include Street and Electric Railways, Gas, Electric, Power, Water and Telegraph and Telephone Companies.

In quoting Public Utility bonds, we employ the same method as in quoting the bonds of steam railroads. The great majority of issues being quoted "and interest," we use no designating mark whatever where that is the case. On the other hand, we prefix the letter "f" where there is a deviation from this rule; in such cases the interest forms part of the price. Unless, therefore, "f" appears against a quotation, the buyer will understand that the accrued interest is to be added on. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest (should any payment be announced) and no designating mark is employed.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Adirondack Elec Power Corp— 1st M gold 5s 1922 opt. J&J	98 3/4	100	Bost & Nor St Ry ref 4s 54 J&J	95	-----	Chicago Railways Co— 1st m g 5s 1927 opt. F&A	96	96 1/4
Alabama Power— 1st M 5s 1946 opt 1921 M&S	93	96	Georgetown & Mill Tr 5s '20 J&D	97	-----	Con M 5s Ser A Feb '27 A&O	86 1/2	88 1/2
Alabama Water 6s 1932 J&J	99 1/2	102 1/2	Low Law & H 1st g 5s '23 opt J&D	-----	100 1/2	Series B Feb 1927 J&D	66	67
Albany Ry—See United Tract'n	-----	-----	Lynn & Bos 1st 5s g '24 J&D	94	95 1/2	Series C Feb 1927 F&A	60	61
Albany Sou RR 1st 5s '39 M&S	90	96	Bost & Worc St Ry 4 1/2s '23 F&A	97 1/2	98	Pur mon 4-5s Feb '27 opt J&J	41 1/2	45
Altona & Logan Val Elec Ry	L & Su	b	Brazilian Tr Lt & Power— 6% gold notes Nov 1919 M&N	97 1/2	98	Adj Inc 4s Feb 1927 opt May	-----	-----
Con g 4 1/2s 1933 gu. F&A 15	88 1/2	90 1/2	Bridgeport Gas Lt 4s 1952 J&J	96	-----	Chic Sou Bend & Nor Ind RR— 1st g 5s Jan 1 1937 J&J	76	79
American Cities Co— Coll trust g 5-6s 1919 opt J&J	98	98 1/2	Bridgeport & Mill Tr 5s '30 J&J	92	94	Chicago Telep 5s '23 opt '13 J&D	101 1/2	101 1/2
American Gas— Conv coll tr g 5s 1920 J&D	99 1/2	100	Bway Surface RR—See N Y Rys	-----	-----	Chris & 10th Sts RR—See N Y	-----	-----
Non-conv coll tr g 5s '20 J&D	99 1/2	100	Bronx G&E 5s '60 opt '20 J&J	97	100	Cicero Gas—See Northwest Gas	Light & Coke	-----
Deb 4s 2016 J&J	98	100	Bklyn Boro Gas 5s 1945 opt J&D	97	100	Cin D & T Trac gold 5s '22 J&J	-----	40
Am Gas & Elec coll 5s 2007 F&A	96 1/2	97	Bklyn City & New RR—See C I	-----	-----	South Ohio Trac 5s '20 M&N	85	-----
Am Pow & Lt 6% notes '21 F&A	100	101	Brooklyn Rap Trac—5s '45 A&O	99 1/2	100 1/2	Cin & H 5s g Apr 1 1918 J&J	95	101
Deb g 6s 2016 M&S	95	97 1/2	1st ref gold 4s 2002 J&J	-----	75	Cin Edison Elec—5s 1917 J&D	99 1/2	-----
American Public Service— 1st lien 6s 1942 J&D	98	100	5% gold notes 1918 opt J&J	99 1/2	99 1/2	Cincinnati Gas & Electric— 1st & ref 5s 1950 Ser A A&O	100 1/2	101
Conv 6% notes Mar '19 J&D	97	99	Bklyn City—1st 5s 1941 J&J	-----	-----	Cincinnati Gas Transportation— 1st 5s 1933 guar opt '13 J&J	98	100
American Public Utilities— Collateral 6s 1936 A&O	98	100	Wm & Flat 4 1/2s July '41 F&A	-----	-----	Double guarantee	99	101
American Railways— Coll trust conv g 5s 1931 F&A	93	95	Bklyn Hgts 1st 5s 1941 A&O	97	103	Cin Lawr & Aur 5s 1919 J&J	-----	70
Nat Prop coll tr 4-6s 1946 J&J	65	65	1st con gu 5s July '41 M&N	-----	-----	Cin New & Cov Ry 5s 1922 J&J	98 1/2	99
American Teleph & Teleg Co— Coll tr g 4s 1939 J&J	91 1/2	91 1/2	Bklyn Un Elev 5s 1950 F&A	-----	-----	2d g 5s July 1922 J&J	95 1/2	-----
Conv g 4s '36 conv af '09 M&S	105	106	Stamped guarantee	-----	-----	So Cov & Ctn 6s g 1932 J&J	108	-----
Conv 4 1/2s '33 opt af 1925 M&S	100 1/2	100 1/2	Kings Co El 1st 4s 1949 F&A	81	82 1/2	Newp't & Day 1st 6s '17 F&A	100	-----
Coll tr 5s 1946 temp F&A	100 1/2	100 1/2	Stamped guarantee	-----	-----	Citizens Gas (Indianapolis)— 1st & ref g 5s 1942 J&J	98 1/2	99 1/2
4 1/2% notes 1918 F&A	79 1/2	80 1/2	Nassau Elec—1st 5s '44 A&O	102	103	Citizens L, H & P (Johnstown, Pa) 1st g 5s 1934 opt 1914 M&N	98	101 1/2
Amer W & El 5s 1934 A&O	ash	84	1st g 4s Jan 1 1951 J&J	-----	75	Citizens Ry & Lt—See Muscatel	no Lt & Trac	-----
Anacost & Pot River RR—See W	-----	-----	Atlantic Av con 5s '31 A&O	100	101	Citizens Ry & Lt—See Newp't & Day	no Lt & Trac	-----
Appalachian Pow 5s 1941 J&D	81	84	Bkin Bath & WE 6s '33 A&O	97	100	Citizens St Ry & P—See Newp't & Day	no Lt & Trac	-----
Armour St Ry—See Phila Co	-----	-----	Bklyn Un Gas 1st con 5s '45 M&N	104	105	Citizens St Ry & P—See Newp't & Day	no Lt & Trac	-----
Arizona Pow 6s '33 opt '13 M&N	88	92 1/2	Citizens G L 5s 1940 F&A	-----	-----	Citizens Tract—See Phila Co	Ter	-----
8% notes 1919 J&J	99 1/2	101	Brownsville Ave—See Phila Co	-----	-----	City Elec San Fran 5s 1937 J&J	-----	87 1/2
Arkansas Light & Power— 1st M s f 6s 1945 A&O	99	101	Buffalo City Gas 5s 1947 A&O	19 1/2	-----	City & Sub Ry—See Port (Or)	Ry	-----
Arkansas Valley Ry Lt & Pow	-----	-----	Buff Gas Elec 1st 5s 1939 F&A	102	103	City & Sub—See Un Ry & El (Balt)	El	-----
6% notes July 1 1919 J&J	100	101	1st ref 5s April 1 1939 J&J	100	101	City & Sub Ry—See Wash Ry & El	102	103
Ashville (N C) Pow & Light— 1st s f g 5s 1942 opt A&O	96	98	Buff & Lack Tr 1st 5s '28 opt J&D	72	77	City & Sub Ry—See Wash Ry & El	-----	-----
1st M gold 5s 1939 J&J	94	96	Buffalo & Lake Erie Tract'n— 1st & ref g 5s '36 opt '14 M&N	-----	-----	Clev Paines & Ashtab Elec— 1st g 5s July 1 1922 J&J	-----	50
Atchafalaya Ry & Power— 1st 5s Nov 1935 M&N	88	93 1/2	Hamburg Ry 4s 1926 M&N	75	80	Clev Palms & East Con 5s '18 A&O	94	98
Athens (Ga) Ry & Electric— 1st & ref s f g 5s '50 opt '15 J&J	85	90	Buff & Nlag Falls El L & Pow— 1st g 5s 1942 F&A	96 1/2	97	Clev Ry 1st 5s 1931 opt M&S	102 1/2	103
Atlanta Cons St RR—See Ga R	-----	-----	Burlington (Va) G L 5s 1950 J&J	94	96 1/2	Cleve Southwest & Colum Ry— 1st gen con 5s 1927 opt A&O	-----	78
Atlanta Gas Lt 5s g 1947 J&D	103 1/2	-----	1st s f gold 5s 1932 opt M&S	92	95	Clev & SW 1st 5s '23 opt '13 F&A	85	88
Atlanta Nor Ry—See Ga Ry & El	-----	-----	Butte El P 1st 5s '17 '51 J&D	100 1/2	101 1/2	Cl Bar Ely & Ober 5s g '19 M&S	96	-----
Atlantic Ave RR—See Bklyn R	-----	-----	California Electric Generating— 1st s f g 5s '48 opt af '12 M&S	89	92	Clev Ely & W 5s 1920 F&A	96 1/2	-----
Atlantic City (N J) Gas— 1st g 5s Jan 1 '60 opt '20 J&J	65	70	Cal Cent Gas & El 5s '31 F&A	-----	-----	Ely & Ober g 6s '17 opt F&A	99	-----
1st M & col 5s 1945 opt J&D	-----	-----	Cal Pac Ry—See Pacific Elec Ry	-----	-----	Coast Cos L&P 1st 5s '46 opt F&A	93 1/2	96
Atlan Coast El 1st 5s '45 M&N	95	-----	Calumet & South Chicago Ry— 1st M rehab g 5s '27 opt '12 F&A	90	92	Colorado Power—1st 5s 1953 M&N	93	96
Auburn & Syracuse Elec RR— 1st & ref g 5s '42 opt '12 A&O	89	93	Camden & Sub Ry—See Public	Service	Corp	Colorado Spgs Lt, Ht & Pow— 1st g 5s 1920 opt '17 F&A	94	97 1/2
Augusta-Alken Ry & El Corp— Sunk fd g 5s Dec 1 '35 opt J&D	65	70	Canadian L & P 5s '49 opt '14 J&J	-----	-----	Colo Spgs El 5s 1920 A&O 20	97 1/2	-----
Augusta Ry & El 5s '40 J&D	90	97	Canal & Claib RR—See N O Ry	-----	-----	Colo Spgs L & P 5s 1919 A&O	97 1/2	-----
Aurora Elgin & Chicago RR— 1st & ref g 5s 1946 opt J&J	73 1/2	75	Canton-Acron 1st g 5s '22 M&S	98	99 1/2	Columbia G & E 1st 5s '27 J&J	90 1/2	91
A E & C Ry 1st g 5s '41 A&O 15	97 1/2	99	Canton Mass 1st g 5s '20 M&N	98 1/2	99 1/2	Stamped	90	91 1/2
Balt & Ann S L—See Md El Ry	-----	-----	Can-N Phila g 5s '23 opt F&A	98 1/2	99 1/2	Deb 5s 1927 J&J	79 1/2	80 1/2
Balt Elec 1st g 5s '47 gu. J&D	100 1/2	100 1/2	Canton (O) El 5s '37 opt '12 M&N	98 1/2	99 1/2	Columbia (S C) Ry Gas & El Co	-----	-----
Balt Sp P & Ches—See Un Ry & El	-----	-----	Capital Trac (Wash, D C)— 1st g 5s June 1 1947 J&D	104 1/2	105	1st M s f g 5s 1936 J&J	90	95
Bangor (Me) Po 4-4 1/2-5s '31 M&S	-----	-----	Carbondale Ry 5s Nov '33 J&D	95	96	Col Buckeye L & New—See Col	Newark & Zaner	-----
Bangor Ry & Electric— 1st cons g 6s 1935 opt J&J	99	101	Carolina Power & Light— 1st M g 5s 1938 F&A	93 1/2	94 1/2	Columbus Citizens Telephone— 1st 5s Jan 1 1920 J&J	98	100
Bay Counties Pow 5s '30 M&S	103 1/2	-----	Cass Av & F'r Gr'ds Ry—See U	-----	-----	Columbus (Ga) El Co 5s '33 A&O	85	90
Beaver Valley Tract'n— Gen g 5s 1933 opt M&N	90	95	Central Ark Ry & Lt Corp— 1st s f g 5s 1928 M&S	88	91	Columbus (O) Gas 1st 5s g 32 1/2 J&D	98	-----
Bell Tel Canada Deb 5s '25 A&O	90	93	Central Calif Tract'n— 1st s f g 5s 1938 opt A&O	34	-----	Columbus (O) Interurban T Co— 1st guar 6s 1935 J&D	75	85
Berkshire St 1st g 5s 1922 J&D	90	93	Central District Telephone— 1st s f g 5s 1943 opt '18 J&D	102 1/2	103 1/2	Col Lond & Spring Ry—See Ind	Col & East	-----
Binghamton Gas 5s 1938 A&O	-----	-----	Cent Ga Pow—See Ga L Pow & C	-----	-----	Columbus Newark & Zaner— 1st gold 5s 1924 M&S	97	-----
Binghamton (N Y) L, H & P— 1st ref 5s 1946 F&A	96	99	Central Ills Public Service— 1st & ref g 5s 1952 F&A	88	90	Gen & ref gold 5s 1928 M&N	85	-----
Bingham Ry 5s '31 opt '11 M&N	95	97 1/2	Cent Maine Pow 5s '39 opt '19 M&N	96 1/2	99	Col Buck Lake & New Trac	-----	-----
Birm Knox & All—See Phila Co	-----	-----	Cent Market St—See Col Ry Po	-----	-----	1st gold 5s 1921 M&N	98 1/2	100
Birm Ry, Light & Power— Gen ref g 4 1/2s '54 opt '09 A&O	90	90 1/2	Cent N Y G & E—5s '41 J&J	96	99	Zanesville Ry, Lt & Power— 5s 1912 ext to Mar '24 A&O	98	-----
Ref & ext g 4s 1957 M&N	100	100 1/2	Tracy Devel 6s 1944 A&O	99	102	Colum & 9th Av RR—See N Y	Rys	-----
6% notes May 1 1917 M&N	100	100 1/2	Central Pow & Lt 6s 1946	97	100	Columbus (Ga) Pow 5s '36 A&O	90	94
6% notes Apr 1919	99	100	Central Ry—See Un Ry & El (Balt)	-----	-----	1st ref & ext s f 5s 1940 A&O	94	95
Birm Ry & El 1st g 5s '24 J&J	102	104	Central States El 5% notes '22 J&D	92 1/2	94	Col Ry 1st 5s '39 opt '14 Q&J	82	82
Blackstone Val G&E 5s '39 J&J	101	103	Central Tract—See Phila Co	-----	-----	Col St Ry 1st 5s g 1932 J&J	99	100
Bleeker St & Ful Ferry—See N	-----	-----	Charleston Cons Ry Gas & El	96	-----	Cross St 1st 5s g 1933 J&D	98	100
Blue Lakes Water 1st 6s '38 M&S	Y	Rys	Consol g 5s 1939 M&S	96	-----	Com'l Cable—4s g 2397 Q-J	73	-----
Boston Bl L 1st con 5s '24 M&S	101 1/2	103 1/2	Ch City Ry 1st g 5s 1923 J&J	101	-----	Commonwealth-Edison Co— 1st g 5s June 1 1943 M&S	102 1/2	102 1/2
Boston Elev Ry 4s 1935 M&N	84	-----	Chattanooga Ry & Light— 1st & ref g 5s 1956 opt '16 M&N	77	80	Com'wealth El 5s J'n'e '43 M&S	101 1/2	101 1/2
Deb g 4 1/2s Oct 1 1937 A&O	80	-----	Chatt Ry 1st con 5s '56 M&N	91	94	Commonwealth Power (Mich)— 1st g 5s Dec 1 1924 J&D	99	101
Deb g 4 1/2s Nov 1941 M&N	88	-----	Ches & Pot Tel 5s '29 opt '09 J&J	103	105	Commonwealth Pow, Ry & Lt— Conv 6s 1918 M&N	100 1/2	101
Deb g 5s Dec 1942 J&D	94 1/2	-----	Ches & Pot Tel of Va 5s '43 M&N	97 1/2	99 1/2	Compt Hts & Mer Ter—See Un	-----	-----
West End St 5s 1932 M&N	98	-----	Chicago City & Connecting Rys	73	74	Conestoga Trac 1st 4s '50 J&J	87	88 1/2
5s May 1936 M&N	98	-----	Chicago City Ry— 1st g 5s 1927 opt up to '12 F&A	98 1/2	99	Coney Isl & Bklyn RR 4s '48 J&J	79	82
5s March 1944 M&S	98	-----	Chicago Elevated Rys— 5% notes 1916 ext 1919 J&J	-----	-----	Consol gold 4s 1955 J&J	78	81
5s Aug 1919 F&A	100	-----	Chic June RR 4s 1945 M&S	-----	-----	B C & N 1st cons 5s 1939 J&J	97	98 1/2
5s March 1922 M&S	100	-----	Chic North Shore & Mill RR— 1st M g 5s 1936 J&J	92	93 1/2	Connecticut Power 5s '63 A&O	97	99
4 1/2s Jan 1 1923 J&J	96	-----	Chicago & Oak Park Elec Ry— Lake St El 1st 5s 1928 gu J&J	-----	-----	1st & coll tr 5s 1956 J&J	97	100
4 1/2s July 1 1930 J&J	93 1/2	-----	-----	-----	-----	Conn Ry & Lt 4 1/2s 1951 J&J	100	103
4s Aug 1 1932 F&A	87 1/2	-----	-----	-----	-----	Stamped guarantee opt'l	100	103

This price includes accrued interest. * Last sale. n Nominal. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.
Consol Gas N J 5s g 1936	J&J	102	---	Empire Gas & Fuel—				Intermountain Ry Lt & Pow—			
1st ref 5s 1965	A&O	98	98	1st M s f 6s 1926	M&N	99	99 1/2	1st g 6s 1942	F&A	99	102
Consolidated Gas (N Y)	---			Enid (Ok) El & G 1st 5s 200p M&N		98	101	Internat'l Traction (Buffalo)			
Conv deb 6s 1920	Q-F	115 1/2	115 1/2	Equit G & E Utica 5s 1942 A&O		101 1/2	103 1/2	Coll tr 4s 1940	J&A	58 1/2	59
Underlying con—See NY&E	H & P.			Equit III Gas, Phila, 5s g 28 J&J		105 1/2	106 1/2	Buff Ry 1st con M 5s 31 F&N		102	104
Con Gas (Pitts) 5s 1/4s refts. F&E		50	60	Eric Motor s f g 5s 1941 A&O		98 1/2	---	Cross St Ry 1st 5s g 32 M&N		102 1/2	103 1/2
Consol Ltr Co (Vt) 1st 5s 25 J&J		97	99	Eric Ltg 1st M 5s 1937	A&O	96	98	Buffalo Trac 1st g 5s 48 J&D		102 1/2	103
Con Ry (New Hav) deb 4s 5/4 J&J		72	76	Evans G & E L 5s 320p 12 J&D		99	100	Buff Bell & Lan 5s 1927 J&D		---	---
Deb 4s 1955	J&J	72	76	Evans & Sou Ind Traction—				Buff & Lock 1st g 5s 1938 J&J		96	98
Deb 4s 1956 guar	J&J	72	76	Evans El 1st g 4s 21 M&N		93	94 1/2	Buff & Niag Falls Elec Ry—			
Cons g 4s 1930	F&A	77 1/2	---	Evans & Princ 1st 5s 23A&O		97	100	1st M 5s g 1935	J&J	101	---
Cons Ry & Pow (Salt Lake) See	Utah L			Excelsior Springs Wat, Gas & El				2d mtg g 5s 21 op 701	J&J	---	---
Cons Tr (N J)—See Pub Serv Cor				1st M 6s 1932 op	J&D	97 1/2	100	Internat Ry ref 5s 620p M&N		92	95
Cons Wat of Utica—1st 5s 30 J&J		101	104	Fairmont & Clarksburg Tract'n				Lockp & Ole 1st g 5s 20	J&J	96	---
Deb 5s Jan 1 '30 op 1911	J&J	92 1/2	96	1st g 5s 1938 op 1913	A&O	100 1/2	---	Interstate Elec Corp 6s 1933 M&S		93	100
Consum L H & P Co (Ellz, N J)				Fairmount-Pk Transportation—				Interstate Rys—Col tr g 4s			
5s 1938	J&D	101 1/2	102 1/2	1st s f g 5s 1937 opt	A&O	---	---	1943 op 1913	F&A	55	55 1/2
Consumers' Power Co (Mich)				Federal Light & Traction—				Iowa Ry & Lt (Cedar Rapids)			
1st & ref g 5s 1936 op 16	J&J	97 1/2	98 1/2	1st s f g 5s 1942 opt	M&C	87 1/2	90	1st & ref g 5s 1932 op 15 M&S		94 1/2	97 1/2
Continental Gas & Electric				Fed St & Pleas Val—See PhilCo				Ironwood & Bessemer Ry & Lt			
1st lien coll tr 5s 1927	M&N	92 1/2	95 1/2	Ft Pitt Trac—See Phila Co				1st s f g 5s 35 op aft 15 F&A		91	93 1/2
Cross-town St Ry—See Col Ry &	Ut			Ft Smith Light & Traction—				Jackson & Battle Creek Trac	See Mic	higan	
Cross St Ry—See Int Tr (Buff)				1st M g 5s Mar 1 '36 opt M & S		65	75	Jackson Consolidated Traction	United	Rys	
Cumberland Co (Me) Pow&Lt—				Ft Wayne B & M 1st 5s 35 gu J & J		---	---	Jackson (Mich) Gas 5s g 37 A&O		93 1/2	100
1st & ref g 5s 1942	M&S	96	99	Ft W Van Wert & Lima Trac—				Jackson (Miss) Light & Tr—			
Cumb'land Tel & Tel 5s 18 J&J		100	---	1st M g 5s 1930 guar	J & J	---	---	1st s f g 5s 1922 opt 14	A&O	94	97
Deb 5s Feb 1 1920	F&A	97	---	Ft Wayne & Wabash Val Trac				Jacksonv (Fla) Gas s f 5s 42 J&D		92 1/2	95
1st & gen 5s 1937	J&J	100 1/2	101	1st cons g 5s 1934	M & S	60	62	Jacksonville Traction—			
Cuyahoga Teleg 5s 1919	J&J	99	99 1/2	Ft Worth Pow & L 5s 31 F&A		97 1/2	99 1/2	1st con 5s Mch 31 opt	M&S	85	88
Dallas El Cor col tr 5s 22 A&O		99	99 1/2	42d St M & St N Av—See Thrd	Ave Ry			Jacksonv El 5s 27 opt	M&N	90	90
Dallas Gas 1st g 5s 1925 op M&N		91	94	Frankl Tacony & Holmes Ry—				Jersey Cent Tr ref g 5s 54 J&D		97 1/2	104
Danv St Ry & L Co 5s 15-25 J&J		---	---	1st g 5s July 1940	J & J	80	---	Jer City Hob & Pat—See Public	Service	Corp	
Danville Urbana & Champ Ry—				Galv Elec Co 1st 5s 40 op M&N		90	95	Johnstown (Pa) Pass Ry—			
1st 5s 1923 optional	M&S	97 1/2	99	Galveston-Houston Elec Ry—				Rfg g 4s 1931	J&D	80	80
Darby Med & Ches Ry—See Phil	la R Tr			1st M s f g 5s 1954 opt	A&O	89	94	Joplin & Pitts Ry 1st 5s 30 op M&S		95	97
Day Cov & Piqua Tr 5s 22 A&O		---	---	Gas & El of Bergen Co 5s 40 J&D		102	103 1/2	Kankakee (Ill) G & E 5s 30 M&S		96	---
Dayton (O) Gas 5s 30 op 15 M&S		97	100	Gen 5s Nov 1 1954	M&N	98	---	Kans City (Mo) Gas 5s 22 A&O		89	91
Dayton Ltg 1st 5s 37 op 12 M&S		98 1/2	100	General G & El 1st 5s 32 J&J		77	83	Kan C Home Teleg 5s 1923 J&J		95 1/2	95 1/2
Day El L 1st 5s 21 op 05 M&S		99	---	Geor Row & Ips—See Bos & Nor	St Ry			Kan City KawVal & West Ry—			
Dayton Pow & L 1st 5s 41 J&D		95 1/2	96 1/2	Georgia Light, Power & Rys—				1st M 6s Aug 1924	F&A	99	101
Defiance (O) G & E 5s 1942 M&S		91	94	1st lien s f g 5s 1941 opt M&S		75	80	Kansas City Light & Power—			
Delaware Co & Phila—See Un P	& Trans			Cent Ga Pow 5s 38 op 13 M&S		85	90	1st M 5s July 7 1944	J&J	98 1/2	99 1/2
Dent Tr (Tram)—Purch g 5s 19 A&O		96 1/2	98	Georgia Ry & Elec 5s 1932 J&J		100 1/2	102	2d M 6s July 7 1944	J&J	94	97
1st & ref g 5s 1933 op f M&N		70	72	Ref & Imp g 5s 49 s f	J&J	98 1/2	---	K C Long Dis Tel 5s 1025 J&J		91 1/2	---
Con Tram con g 5s 1933 A&O		94	96	Atlanta Cons St 5s 1939 J&J		103 1/2	---	Kansas City Railways—			
Denv Gas & El 1st g 5s 49 M&N		98 1/2	100	Georgia Elec Lt 5s 1930 J&J		99 1/2	101	5 1/2% notes July 1918	J&J	100 1/2	101 1/2
1st & ref 5s 1951	M&N	90	94	Atlanta Northern Ry Co—				1st M 5s July 7 1944	J&J	97 1/2	98
Denver Tram Power Co—				1st guar 5s 54 op 09	J&J	100	103	2d M 6s July 7 1944	J&J	94	97
1st Imp g 5s 23 op 08 A&O		87	91	Georgia Ry & Power—				2d M 5s July 7 1944	J&J	83	85
Denver Tramway Terminal Co				1st & ref s f 5s 1954 op	A&O	91	92	Kan City Western—1st refs g			
1st m g 5s Sept 17-37 M&S		6%	5 1/2%	Grand Rap G 5s 1939	F&A	102	103	5s 1925 opt Sept 1 '10	M&S	---	50
Denver Union Water 5s 14 J&J		89	91	Grand Rap Gr Hav & Musk Ry				Kansas Electric Utilities—			
So Platte Canal & Res 5s 23 J&J		89	91	1st g 5s July 1 1926	J&J	106	97 1/2	1st g 5s 1925	A&O	92 1/2	95 1/2
Des Moines & Cent Ia Elec Co—				Gr Falls Pow 1st 5s 40 op M&N		101	101 1/2	Kansas G & E 1st 5s 22 op M&S		99	100 1/2
S F 5s 1937 op Ser B	M&S	88	91	Great Lakes Power, Ltd—				Kansas Natural Gas 6s 16 M&N		97	---
Des Moines City Ry—				1st M 6s 1919-1944	M&N	99	101	2d M 6s 1918	J&J	80	---
Ref g 5s 1921 op 1908	A&O	94	98	Great Northern Power—				Kentucky Trac & Terminal—			
Gen & ref 5s 1936	J&J	102	95	1st M g 5s 1935 op	F&A	91	93	1st & ref gu 5s 51 op 14	F&A	87	88
Detroit C Gas 5% g M 23	J&J	100 1/2	101 1/2	Great West Pow 5s 1946 op J&J		87	88	Lexington Ry 1st 5s 49 J&D		89	92
Prior lien 5s 1923	J&J	101	102	Conv deb 6s 1925	M&N	96	100	Kentucky Util 6s 19 A & O 12		88	100
Gen g 5s 1917 op	J&J	101	---	Greenwich Tram 1st 5s 31 J&J		102	105	Key, Tel 1st g 5s 35 op 08 J&J		97 1/2	97 1/2
Det Gas con 1st g 5s 18 F&A		101	99	Hackensack Wat 4s 520p 12 J&J		84	---	Kings Co E L & P 1st 5s 37 A&O		101	---
Det & Sub Gas 1st 5s 28 J&D		96	99	Hamburg Ry—See Buff & Lake	Erie			Purch money 6s g 1997 A&O		116	117
Detroit Edison 1st g 5s 33 J&J		103 1/2	104	Harrisburg (Pa) Light & Power—				Conv deb 6s 1925	M&S	120	120
Conv deb 6s 1925	J&J	130	130	1st & ref g 5s 1952 opt	F&A	100	101	Edison El Ill Bklyn 4s 39 J&J		89	89 1/2
1st & ref 5s July 1 40	M&S	101	101 1/2	Hart Man & Rock 5s 1924 A&O		100	100	Kings Co Elev Ry—See Bklyn R	ap Tr		
Det United 4 1/2s 1932 opt J&J		85 1/2	86	Hart & Spring 6s g 1921	J&J	89	---	Kings Co Gas & Hl 1st 5s 40 A&O		---	---
6% notes May 5 1918	F&A	99 1/2	100	Hart St Ry—1st g 4s 1930 M&S		97	---	Kinloch Lg Dist Tel 5s 20 J&J		93 1/2	94
Det Ry 1st 5s 17-24	J&D	91	---	Harwood El 5s 39 op 14	J&J	102 1/2	---	Kinloch Telephone 6s 1928 F&A		103 1/2	106
Det & Flint 1st g 5s 21	F&A	95	---	1st & ref s f g 5s 42 op M&S		---	---	Knox Gas 1st 5s 33 op 13 A&O		91	95
Det Roch Romeo & L Orion				Havana El cons g 5s 1953	F&A	85	90	Knoxville Railway & Light		107 1/2	107 1/2
1st sk fd g 5s 1920	J&D	98 1/2	---	Heist Man & Pat Pass Ry—See	Phila R T			Cons M 5s 45 op 10	M&S	91	91 1/2
Det Ft Wayne & Belle Isle	A&O	99 1/2	101	Home Teleg & Teleg (Los Anj		95	96	1946 op	J&D	104	---
1st g 5s Apr 1 1928	A&O	99 1/2	101	geles Cal) 1st 5s 1933 J&J		93 1/2	95 1/2	Knoxville Trac 5s 1938	A&O	104	---
Det M g 5s Jan 1933	J&J	92	---	1st ref g 5s 1945	J&J	---	---	Kokomo Marlon & W Trac			
Det & NW 4 1/2s 21 op 11 M&N		98 1/2	---	Honolulu Rap Trans & Land				1st g 5s July 1 1933	J&J	99	99 1/2
Det & Pontiac—5s g 22 F&A		92	90 1/2	1st g 5s 1927 op 1917	M&N	100	102	Lackawanna & Wyo Val R T			
Cons g 4 1/2s 26 op 11 J&D		92	---	Houghton Co (Mich) El Light				Coll tr 5s 1951	F&A	100 1/2	101 1/2
Det & Ft Huron Shore Line				1st g 5s Jan 1 1927 opt	J&J	93	96	Laclede Gas g 5s May 1919	Q-F	100 1/2	101 1/2
1st g 5s 1950	J&J	94 1/2	97	Houghton County Traction				Deb g 5s Feb 1919	F&A	100 1/2	100 1/2
Det & Lake St Cl 5s 20 A&O		95	---	1st cou g 5s 1937	J&J	100	---	Ref & ext g 5s 1934	A&O	103 1/2	103 1/2
Det Ypsil Ann Arbor & Jack	F&A	94	95 1/2	Houston Co 5s 5s 1920 J&J		100	---	Lacombe El 1st M 5s 21	M&N	102	103
D Y & A A g 5s 1917	M&N	100	---	Hous El 5s 1925 op 1910	F&A	98	---	Lake Roland Elev—See Un Rys	& Elec		
Cons g 6s 1924	F&A	100 1/2	---	Houston L & Pow 5s 1931 A&O		98 1/2	---	Lake Sh Elec 1st con g 5s 23 J&J		89 1/2	93
D D E B & B RR—See Third A				Hudson Co Gas 5s 1949 M&N		103 1/2	104 1/2	Gen g 5s Feb 1 1933	F&A	70	72
Duluth Ed El 1st 5s 31 op M&S		97 1/2	100	Hud Riv G & El 1st 5s 29 M&N		97	101	Lor & Clav g 5s 27 op 17 J&J		97 1/2	98 1/2
Duluth Superior Traction Co—				Idaho Power 1st 5s 1947	J&J	91	93 1/2	Sand Fram & 5s 1936 J&J		58	66
Duluth St Ry 1st g 5s 30 M&N		97	99	Illinois Central Traction—				Tol Fram & Nor 5s 200p 05 J&J		98 1/2	---
Duquesne Trac—1st Phila Co				1st M g 5s 1933 op guar J&D		92	96	Lake St Elev Ry—See Chic & O	ak Pk	Elec Ry	
Eastern Pa Rys 1st 5s 1936 J&J		81 1/2	83	Illinois Northern Utilities Co—				Coll tr 5s 1951	J&J	98	100
Eastern P & L 5s 1913	M&S	99	100								

NOTICE—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Bonds, Bid, Ask, Bonds, Bid, Ask, Bonds, Bid, Ask. It lists various utility bonds such as Louisville Traction, Louisville Ry, Nashville Water, and Northern Texas Electric Co. with their respective bid and ask prices.

/This price includes accrued int. & Last sale. n Nominal. /In London. *Sale price.

NOTICE.—All bond prices are "and interest" except where marked "P" and income and defaulted bonds.

Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.
Philadelphia Co. (Concluded)—				St Joseph Gas—1st 5s 1937 J&J	76	81		Superior Water Light & Pow—			
So Tract & Coll tr g 5s 50A&O	72	---	---	St Joseph Ry Lt Heat & Pow—				1st 4s May 1931.....M&N	84	90	
The 2d Ave Tr 5s 1933...J&D	95	98 1/2	---	1st g 5s Nov 1 1937.....M&N	100	---	---	Syracuse Gas g 5s 1946.....J&J	101	103	
United Tracton 5s 1907...J&J	70	75	---	St Louis RR—See Un Rys (StL)				Syracuse Lake Shore & Nor—			
West End Tract con 5s '33 J&J	97	100	---	St Louis Spring & Peoria RR—				1st M g 5s '47 opt '17 M&N	78	80	
Phila Elec Tr cts 4s Oct '49 J&J	90 1/2	91 1/2	---	1st & ref g 5s '39 op...J&D	88	91		Syracuse Light g 5s 1951 J&D	101	101 1/2	
5s tr cts April 1 1948 A&O	105 1/2	106	---	St Louis & Spring 5s '33 J&D	99	---	---	Syrac L & P coll tr 5s '54 J&J	85	90	
1st M 5s 1936.....A&O	101 1/2	102 1/2	---	Spring & N E Tr 5s 1936 J&D	90	---	---	Syrac Rap Tr 1st g 5s 1946 M&N	100 1/2	102 1/2	
Philadelphia Rapid Transit—				St L & Sub Ry—See Un Rys (St L)				2d mtge g 5s 1930.....J&J	96	98	
Coll tr g 5s 1957 opt s f...F&A	96	97 1/2	---	St L Trac—See Un Rys (St L)				Tacoma Gas ref g 5s 1920 J&D	40	60	
S f guar g 5s '62 opt '17 M&N	90	98	---	St Paul City Ry—See Twin City	R T			Tacoma Ry & P—See Puget Sound	nd Elec		
Darby Media & Ches St Ry—				St P Gas L con ex 6s 1918 J&J	101	101 1/2		Tacoma Wat Sup 1st 5s '25 J&J	---	---	
1st 4 1/2s '36 opt '16 gu...J&J	80	84	---	Gen gold 5s 1944.....M&S	99	100		Tampa Electric Co—			
Market Street Elev Pass Ry—				St Petersb (Fla) Ltg 6s '45 J&D	95	98		1st M g 5s 1933 s f op...J&D	98	101	
1st g 4s 1955.....M&N	96 1/2	97	---	Sallsbury & Spencer—See No Ca	Pub S	erv		Tampa Gas 5s 1937 opt...M&N	96	98	
Union Tracton—				Salmon Riv Pow gu 5s '52 op F&A	90	92		Tar W Pl & Ma Ry—See N Y	Rys		
Elec & Pco 4s tr cts '45A&O		82 1/2	---	Salt Lake Term 6s 1935 J & D	101	103		Taun & Brock 1st g 5s '17 F&A	---	---	
Hest Man & F 5s 1924 M&N	101	102	---	San Antonio G&E 5s '49 M&S	96	99 1/2		Tenn Pow gu 5s 1962 opt M&N	83	---	
People's Tracton Co—				San Antonio Water Supply—				Terre Haute Indianap & East—			
P P Ry tr cts 4s '43 F&A	85	89	---	1st & ref s f 5s '33 op '13 F&A	90 1/2	93 1/2		1st & ref s f g 5s '45 op A&O	92 1/2	---	
W Phil Pass 2d 5s '26 M&N	101	103	---	San Diego Consol Gas & Elec—				Terre Haute Trac & Light—			
Philadelphia Suburban Gas & El				1st g 5s 1939 opt 1914...M&S	95	97 1/2		1st con M g 5s 1944...M&N	97 1/2	100	
1st M & ref g 5s '60 op '15 F&A	99 1/2	100	---	Deb 6s 1922.....J&D	98	100		Terre Haute El—5s '29 J&J	98	---	
Phll & W Ches 1st 5s 1918 J&J	100	---	---	Sand Frem & So Ry—See Lake	Sh El	Ry		Texasarkana G & E 5s '30...J&J	96	---	
Mtge gold 4s 1954.....J&J	82	---	---	San Fran G&E 4 1/2s 1933 M&N	94 1/2	97		Texas Pow & Lt 1st 5s '37 J&D	93 1/2	96	
Pitts Alleg & Man—See Phila Co				Not callable.	92	95		Texas Public Service 6s '33 J&J	100	103	
Pitts & Blrm Tr—See Phila Co				San Fran Oak & San Jose Con—				Tex Trac—1st s f g 5s '37 opt J&J	---	---	
Pitts & Charlerol—See Phila Co				Con 5s May 19 1938...M&N19	39	---		Thrd Avenue Ry (N Y)—			
Pitts & McK&Con—See W Penn Rys				S F O & S J Ry 1st 5s '33 J&J	77 1/2	---		1st ref g 4s 1960 opt aft '14 J&J	75	76 1/2	
Pitts McK & Greensb Ry—				2d M g 5s 1933 s f...Ry	52 1/2	---		Adj Inc g 5s Jan 1960 opt A&O	65 1/2	66 1/2	
1st g 5s 1931.....J&J	75	---	---	San Joaquin Lt & Pow Corp—				Thrd Av RR 1st 5s g '37 J&J	104 1/2	106	
Pitts Trac—See Phila Co				1st & ref g 6s '50 Ser A op F&A	103 1/2	103 1/2		Dry Dock E Bway & Batt'y			
Portland (Me) El 5s '26 opt F&A	99	102	---	Series C.....	101 1/2	103 1/2		1st 5s gold 1932.....J&D	---	93	
Portland (Ore) Gas & Coke—				San Joaquin Light & Power—				Certif Indeb 6s '14...F&A	13	18	
1st & ref g 5s '40 opt '20 J&J	95	98	---	1st 5s 1945 op aft '10 J&D	100 1/2	100 1/2		42nd St M & St N 1st 6s '10	---	---	
Portland Gas 1st 5s 1951 F&A	---	---	---	Santiago (Cuba) Elec L & Tr—				Ext at 5% to 1940...M&S	---	---	
Portland (Me) RR—				1st g 6s 1959 opt '19...J&J	90	93		Sou Boulev g 5s 1945...J&J	80	88	
1st con 3 1/2s 1951 op '31 J&J	78	80	---	Sao Paulo Tram L & P, Ltd—				28th & 29th Sts 96 cts A&O	---	---	
1st l & con m 5s 1945...M&N	100	101	---	1st g 6s June 1 1929...J&D	---	83		Union Ry 1st 5s g 1942...F&A	101	102 1/2	
Portland Ry Lt & Power—				Savannah Elec Co 5s g '52 J&J	66	70		Westchester El 1st 5s g '43 J&J	85	90	
1st & ref s f 6s 1942 op...F&A	76	---	---	Sayre (N Y) Elec 5s 1947...A&O	94	98		Yonkers Ry 1st 5s 1946...A&O	89	95	
5% notes May 1 1917...M&N	99	---	---	Schenectady Railway Co—				Thirty-fourth St Crosstown—	ee N Y	Rys	
Pott'd Ry ref 5s '30 op M&N	89	92	---	1st M 5s 1946 op '19...M&S	100	101 1/2		Toledo Bowl Green & Southern			
City & Sub con 4s '30 J&D	90 1/2	99	---	Schuylk Trac—1st 5s 1943 A&O	---	---		1st g 5s May 1 1921...M&N	---	---	
Port Gen Elec 1st 5s 3s J&J	90 1/2	99	---	Scoto Vall Tr 1st 5s 1923 M&N	96	99		Tol Fram & Nor St Ry—See Lak	Sh El	Ry	
Portland (Me) Water 4s '27 F&A	99	100	---	Scranton Elec 5s '37 opt '12 J&J	101 1/2	103		Tol G E & H con 1st 5s '35 A&O	---	---	
Porto Rico Rys, Ltd—				Scranton Ry—1st 5s Nov '32 J&J	98	100		Toledo Home Telep 5s 1922 J&J	96 1/2	---	
1st g 5s Nov 1 1936 op...M&N	85	85	---	Gen g 5s 1920 opt...M&N	97 1/2	99		Tol & Indiana 1st 5s 1931 J&J	88	100	
Potomac El Pow 5s '29 op J&D	103 1/2	105	---	Scran Trac 1st 6s g '32 M&N	108	111		Toledo Trac Light & Power—			
Cons M g 5s 1938 guar...J&J	100 1/2	100 1/2	---	Scran & Carb Tr 1st 6s '23 J&J	108	112		1st llen 6s Feb 1918 op...F&A	99 1/2	100 1/2	
Prescott G & El 1st 6s '40...J&J	87	92 1/2	---	Seattle Elec 1st g 5s '30 op F&A	100 1/2	101 1/2		Tol & West Ry 1st g 5s '26 J&J	98	100	
Prov. Secur.—see Steam R.R.'s				Con & ref g s f 5s 1929...F&A	94	97		Topeka Edison 5s Sept '30 J&J	98	100	
Public Service Co of Nor Ill—				Seattle Ry 5s 1921 opt...M&N	100	102		Topeka Ry—5s '40 op '15...J&J	98	100	
1st & ref g 5s 1956 op '21 A&O	94 1/2	95	---	Seattle-Everett Tracton—				Toronto Ry 1st 5s '17-'21...F&A	103	---	
Public Service Corp of N J—				1st M g 5s 1939 op '14...M&S	90	93		Trenton G & El g 6s 1949...M&S	---	---	
Trust certa 6% perpet...M&N	105 1/2	106 1/2	---	Seattle Ltg 1st 5s '44 op 10 M&S	97	---		Trent Penn & Hop 5s '43 J&J	95	97	
5% notes 1919.....M&S	99 1/2	100 1/2	---	Ref g 5s 1949 opt 1914...A&O	92	95		Trent St Ry—con g 5s '38...J&J	---	---	
Gen g 5s Oct 1 1959 op...A&O	90	90 1/2	---	Second Ave—See N Y Rys				Trent Pass 6s Sept '30 '31 A&O	111	---	
Camden Sub 1st 5s 1946 J&J	102	103	---	Second Ave Trac—See Phila Co				Tri-City Ry & Light—			
Cons Trac 1st 5s 1933...J&D	102	103	---	Seneca Power Corp 6s '46 M&S	99	102		Coll tr s f g 5s 1923...A&O	100 1/2	100 1/2	
Eliz Pfalt & Cent Jer Ry—				Sharon & New Castle Ry—				1st & ref g 5s 1930 opt J&J	93	---	
1st g 5s Dec 1 1950...J&D	94	97	---	1st g 5s guar 1931.....J&J	97 1/2	---		Troy City Ry—See Un Tr (Alb)			
Elizabeth & Trent 5s '62 A&O	93	95	---	Shawhdgan Water & Power—				Troy Gas 2d 6s 1923...F&A	105	108	
J C Hob & Pat 4s 1949 M&N	77	78	---	5% gold notes Oct 1 '18 A&O	99 1/2	100		Tulsa (Okla) Corp 5s 1932 M&N	104	105	
Newark Pass con 5s '30...J&J	104	105	---	Shrevep Rys—1st 5s '18-'44 J&J	98	101		28th & 29th Sts—See 3d Ave Ry	97	100	
Newark Term Ry 5s '55 J&D	99 1/2	100	---	Sierra & San Francisco Power—				23d St Ry—See N Y Rys	---	---	
N Hud Co Ry cons 5s '28 J&J	102 1/2	103 1/2	---	1st g 5s 1949 opt...F&A	89	92 1/2		Twin City Rapid Transit Co—			
2d 5s ext to 1924...M&N	99	---	---	Sloux City Service Co—				Min St R con 5s '19 J&J15	100 1/2	---	
Nor Jer St Ry 4s 1948 M&N	78	79	---	1st & ref s f g 5s '28 op...J&J	96	98		St Paul Cy—1st g 6s '32 A&O	110	112 1/2	
Or & Pass Val 1st 5s '38 J&D	94	97	---	Sloux City Tr 1st 5s 1919 J&J	---	---		1st cons 6s g 1934...A&O	111	112 1/2	
Paterson Ry—Conf'g 3 1/2s J&D	111	---	---	Mtge g 4s Dec 1 1943...J&D	79	---		Cable con 5s g 1937...J&J15	101 1/2	103 1/2	
2d 6s '14 ext 5% to '44A&O	102	---	---	So Bend & Mishawaka Gas—				Guar g 5s 1937...J&J	101	102	
R Tr St Ry 1st M 5s g '21A&O	102	93	---	Cons g 5s 1926 opt 1908...J&J	97	---		Min St & St Paul City	101	102 1/2	
Riverside Trac 5s 1960 J&D	93	95	---	South Carolina Lt Pow & Ry—				Cons guar 2 1/2s 1928...A&O	101	102	
So Jersey Gas El & Trac—				1st s f g 5s 1937 opt...M&N	85	90		Twin City Telep 5s '17-'26 J&J	6	6%	5 1/2%
Guar g 5s Mch 1 1953 M&S	99 1/2	---	---	South Cov & Cin St Ry—See Cin	New &	Cov Ry		Twin States Gas & Elec—			
Pueblo & Sub Tr & Ltg—				South Ferry—See N Y Rys	Corp			1st & ref 5s Oct 1953...A&O	91	92	
1st s f 5s 1922.....A&O	97	99	---	South Jer G E & T—See Pub Ser	Colony	St Ry		Underground Elec Ry of London			
Puget Sound Power Co—				South Sh & Bos St Ry—See Old	89	---		4 1/2s Jan 1 1933...J&J	---	---	89 1/2
1st g 5s 1933 opt...J&D	93	96	---	So Side El 4 1/2s 1924 op '10 J&J	106	---		Income 6s Jan 1 1948.....J&J	---	---	63 1/2
Puget Sound Tr L & Pow—				Son Yuba Wat—Con 6s '23 J&J	---	---		Union Depot—See United Rys	St. Lou	is	
Mort 6s Feb 1919...F&A	95 1/2	100	---	Southern Bell Telep & Teleg—				Union El Lt & Pow Co of St L			
Puget Sound Electric Ry—				1st s f g 5s 1941 op '16...J&J	100	100 1/2		1st g 5s Sept 1 1932...M&S	99 1/2	101	
1st consol g 5s '32 op F&A	85	---	---	Sou B'vard—See Third Ave Ry				Reflex 5s '33 op aft '18 M&N	92 1/2	95	
Tacoma Ry&P 5s '29 A&O	92	95	---	Southern California Edison—				Union Elev RR—See Northwest	Elev		
Quebec Ry L H & Pow—				Gen g 5s Nov 1939 opt J&J	96	98		Union Light Heat & Pow (Cin)—			
Cons g 5s 1939 opt...J&D	---	65	---	Conv deb 6s Mar 15 '20 M&S15	102	103 1/2		1st 4s May 1 '18 opt '06 M&N	97 1/2	---	
Queens Borough (NY) Gas & El				Southern Ills Light & Power—				Union Ry—See Thrd Ave Ry			
Gen M gold 5s 1952...J&J	97	100	---	1st M 6s 1931 opt...J&J	99 1/2	101		Union Ry Gas & Elec Co (Ill)			
Quincy (Ill) Gas Elec & Heat—				Coll tr g 5s 1949 opt...M&S	89	93		Coll tr g 5s 1939 conv op J&J	90	93	
1st cons g 5s 1935 op '10 M&S	87	89	---	South N E Telep 1st 5s '45 J&D	113	---		5% notes 1919.....A&O	98	98 1/2	
Quincy G & E 5s 1929...M&S	97 1/2	---	---	South Ohl Tr—See Cin Day &	Tol Tra	ct					

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Keystone Telephone	50	12 1/2	13 1/2	Nor Ontario Lt & Pow com	100	11	15	Richmond Light & RR	100	15	20
Preferred	50	36	37 1/2	Preferred	100	54	60	Roch Ry & Light preferred	100	85	88
Kings County Elec & Pow	100	114	117 1/2	Northern States Power	100	99	101 1/2	Rutland Ry Lt & Pow	100	68	70
Kinloch Long Dist Telep	100	99	101	Preferred	100	99 1/2	101	St Jos Ry Lt Ht & Pow pref	100	68	70
Laclede Gas Light	100	99	101	Northern Tex Elec Co com	100	85	90	Salem (Mass) Gas Light	100	20	20
Preferred	100	98	100	Preferred	100	81	85	Savannah Electric Co	100	14	15
Lake Shore Elec common	100	n	7 1/2	Northwest Electric	100	17 1/2	20	Preferred	100	14	15
First preferred	100	n	60	Preferred	100	54	56	Secoto Valley Trac com	100	99	100
Second preferred	100	n	28	Northwestern Teleg (guar)	50	d	54	First preferred	100	72	74
Lancaster Co(Pa) Ry & Lt pref	50	d	47 1/2	Ohio Cities Gas	25	d	132 1/2	Preferred	100	72	74
Laurentide Power	100	55	58	Preferred	100	94 1/2	94 1/2	Scranton Elec, pref	100	a	98 1/2
Lehigh Valley Transit com	50	d	26	Ohio Fuel Supply	25	d	49 1/2	Shawinigan Water & Power	100	125	129
Preferred	50	d	45 3/4	Ohio Gas & Electric pref	100	96	98 1/2	Somerset Un & Middlesex Lt	100	70	72
Lincoln (Nab) Gas & El Lt	100	100	101	Ohio State Telephone	100	33 1/2	34	South Calif Edison com	100	92	94
Little Rock Ry & Elec	100	60	60	Preferred	100	103 1/2	104 1/2	Preferred	100	107	109
Preferred	100	60	60	Ohio Traction—Common	100	10	20	South & Atlan Teleg (guar)	25	d	21
Lone Star Gas	100	98 1/2	98 1/2	Preferred	100	50	55 1/2	Southern New Eng Teleg	100	141	144
Louisville Home Telephone	100	104	110	Oklaoma Natural Gas	100	101 1/2	105	Southern Utilities com	100	25	30
Louisville Traction Co	100	61	62	Old Colony Gas preferred	100	100	104	Preferred	100	88	93
Preferred	100	100	101	Omaha & Council Bluffs	100	50	50	So Jer Gas El & Tr—See Publ	c Service Corp	100	100
Lowell Electric Light	100	218	222	Ontario Power	100	72 1/2	75	Southwest Missouri RR	100	a	97 1/2
Lowell Gas	100	31	102 1/2	oro Electric Corp, pref	100	n	121 1/2	Southwest'n Pow & Lt pref	100	n	100
Mahoning & Shen Ry & L, pref	100	123	127	Oro & Okla (Nat Gas) Co	100	82	85	Spokane & Inl Emp—Cap stk	100	n	2
Manhat Elev Ry (N Y)	100	70 1/2	71	Ottawa Light, Heat & Pow	100	82	85	Preferred cts	100	n	6
Manufac Lt & Hr., Pittsb	50	d	70 1/2	Ottawa Traction	100	140	140	Springfield (Mo.) Ry & L, pref	100	56 1/2	99
Marcon Wireless Tel of Amer	5	d	2 1/2	Ottawa (In) Ry & Lt, pref	100	16	18	Springfield (O.) L. H. & P. pref	100	58 1/2	59
Mass County Water	100	1	1	Pacific & Atlantic Teleg (gu)	25	d	66	Spring Valley Water	100	50	50
Mass Electric Companies	100	25	25	Pacific Gas & Electric	100	90	93	Standard Gas & Elec (Del)	50	d	13
Preferred, stamped	100	80	81	First preferred	100	90	93	Preferred	50	d	39 1/2
Massachusetts Gas Cos	100	97 1/2	98	Second preferred (old pref)	100	90	93	Superior Water, L & P com	100	50	60
Preferred	100	80	81	Pacific Gas & Elec (Ariz) pf	100	a	85	Preferred	100	80	90
Massachusetts Ltg Cos com	d	15	20	Pacific Light Corporation	100	125	125	Tampa Elec Co	100	126	130
Preferred	100	95	100	Preferred	100	87 1/2	87 1/2	Tennessee Ry L & P com	100	7 1/2	8
Memphis Street Ry com	100	100	100	Pacific Power & Light pref	100	90	90	Preferred	100	33	36
Preferred	100	100	100	Pacific Teleg & Teleg	100	33	34	Terra Haute Ind & East	100	4	6
Mexican Light & Power	100	100	100	Preferred	100	94	98 1/2	Preferred	100	32	36
Mexican Northern Power	100	100	100	Paducah Tr & Light com	100	20	20	Terra Haute Tr & Lt pref	100	103	110
Mexican Telegraph	100	190	205	Paterson & Passaic Gas & El	100	88	91	Texas Power & Light, pref	100	a	98
Mexican Teleg & Teleg	10	d	1	Pawtucket Gas preferred	100	95	99	Third Ave Ry (N Y)	100	39 1/2	40 1/2
Preferred	10	d	3 1/2	Pennsylvania Lighting com	100	35	40	Toledo Bowling Green & So	100	100	100
Mexico Tramway	100	96 1/2	98 1/2	Preferred	100	78	83	Toledo Home Telephone	100	49	51
Michigan Light pref	100	90	93	Pennsylvania Water & Pow	100	77	77	Toledo Rys & Light Co	100	49	51
Michigan State Teleg pref	100	57	59	Pensacola Elec Co, com	100	10	12	Preferred	100	89	92
Middle West Utilities	100	77 1/2	78 1/2	Preferred	100	75	80	Toronto Railway	100	85 1/2	87 1/2
Preferred	100	8	10	People's G L & C (Chic)	100	90 1/2	92	Tri-City Ry & Light Co	100	55	55
Milw Elec Ry & Lt pref	100	37	46	People's Nat Gas & Pipeage	25	d	35	Preferred	100	92	94
Mississippi River Power	100	86	91	Phila Co (Pittsburgh)	50	d	37 1/2	Tri-State Teleg & Teleg	10	d	10
Preferred	100	94	96	5% non-cum preferred	50	d	35	Preferred	100	150	155
Mobile Electric pref	100	71	71	8% cum preferred	50	d	39 1/2	Tray (N Y) Gas	100	150	155
Mohawk Valley Co	100	73	75	Allegheny Traction	50	d	54	23d Street—See N Y Railways	100	90	93
Monongahela Val Tr com	100	102	104 1/2	Citizens Traction	50	d	54	Twin City Rapid Transit	100	118 1/2	135
Preferred	100	114	118	Duquesne Light pref	100	107 1/2	108 1/2	Preferred	100	185	190
Montreal Telegraph	40	180	180	Federal St & Pleasant Vnl	25	d	18	Union Nat Gas	100	165	165
Montreal Tramways com	100	36	37	Pittsburgh & B'ham Tr	50	d	25	Union Ry (New Bed, Mass)	100	3 1/2	7
Montreal Tram & Pow	100	113 1/2	115	United Traction preferred	50	d	20	Union Trac of Ind com	100	35	45
Mountain States Tel & Tel	100	140	145	Phila Electric (full paid)	25	d	32 1/2	First preferred	100	4 1/2	8
Municipal Gas (Albany)	100	90	93	Phila Rap Tran Vor Tr Cfts	50	d	29 1/2	Second preferred	100	95	95
Muskegon Gas & Electric	100	90	95	Citizens' Passenger guar	50	d	272	United Elec of New Jersey	100	105	110
Preferred	100	86	91	Continin Pass Ry (\$29 pd)	50	d	119	United Electric Secur pref	100	7	10
Narragansett Electric	50	d	86 1/2	Fairm't Plk & Hadding'n	50	d	57	United Gas & Elec Corp	100	73 1/2	77 1/2
Nashville Ry & Light pref	100	35	40	Frank'd & Southwark Pass	50	d	60	Preferred	100	9	12
National Light, Heat & Pow	100	95	96	Germantown Passenger	50	d	107 1/2	United Gas & Elec of N J pt	100	79	83
Preferred	100	270	270	Green & Coates Sts (\$15 pd)	50	d	115	United Gas Improvement	50	d	87 1/2
Newark Consolidated Gas	100	95	96	Hestonville M & F com	50	d	40	United Ill Co of New Haven	100	320	320
New Bedford Gas & Elec	100	50	57	Preferred	50	d	58	United Light & Rys com	100	47	50
New Bedford & Onset Ry	100	98	101	Phila Cy Pass Ry (\$23 1/2 pd)	50	d	149	First preferred	100	76	79
New England Co com	100	64	68	Phil & Gray's Ry (\$25 pd)	50	d	79 1/2	United Rys of St Lou—Com	100	6 1/2	7
First preferred	100	104	108	Philadelphia Traction	50	d	79 1/2	Preferred	100	22 1/2	23
Second preferred	100	121 1/2	122	Ridge Ave Pass (\$28 pd)	50	d	240	United Rys & Elec (Balt) com	50	d	31
New England Power, pref	100	25	40	2d & 3d Sts Ry guar	50	d	242	United Rys Investment Co	100	9	10
New England Tel & Tel	100	40	41	13th & 15th Sts Pass Ry	50	d	225	Preferred	100	20	22
New Haven Gas Light	25	d	87	Union Pass (\$30 5-6 pd)	50	d	180 1/2	United Trac & Elec (Prov)	100	24	27
New Haven Water	50	d	80	Union Traction (\$17 1/2 pd)	50	d	43 1/2	United Utilities	100	94	97 1/2
New Orl Rys & Light Co	100	15	15	West Phila Pass guar	50	d	199	Preferred	100	98	101
Preferred	100	119 1/2	120 1/2	Pittsb & Birm Trac—See Phila Co	100	16 1/2	17	Utah Power & Light pref	100	21	22
New York City—	100	147	152	Pittsb (Me) Gas Light	50	d	60	Utah Securities Corp	100	45 1/2	48
Consolidated Gas	100	15	20	Portland (Ore) Ry Lt & Pow	100	7	10	Virginia Ry & Power com	100	100	100
N Y Mutual Gas Light	100	18	18	New stock (75% paid)	100	39	40	Preferred	100	9	9
New York Railways	100	145	160	Porto Rico Rys Ltd	100	90	90	Wash Balt & Annap cts	50	d	37 1/2
Bleecker St & Fult'n Fy	100	110	128	Preferred	100	125	127 1/2	Preferred	50	d	75
Bway & 7th Ave guar	100	285	300	Public Service Corp of N J	100	18	20	Washington (D C) Gas	20	d	75 1/2
Central Crostown 7%	100	230	260	Camden & Sub (\$5 paid)	25	d	73	Wash (D C) Ry & El com	100	76	78
Christopher & Tenth Sts	100	125	160	Consolidated Trac of N J	100	27	27	Preferred	100	80 1/2	81
Elighth Ave	100	112	120	Elizabeth & Trent com	50	d	34	Wash Virginia Ry, pref	100	70	72 1/2
42d St & Grand St Ferry	100	220	260	Preferred	50	d	34	Washington Water Power Co	100	15	17
Ninth Ave guar 6%	100	80	82	Rapid Transit St Ry Co	100	230	230	Western Ohio RR cts	100	15	20
Second Ave	100	182	184	So Jersey Gas Elec & Trac	100	109	110	Western Power	100	64	68
Sixth Ave	100	26	27	Preferred	100	109	110	Preferred	100	30	40
Twenty-third St guar	100	80	85	Puget Sound Tr Lt & Pow	100	30	30	Western Rys & Light pref	100	a	90
N Y & Richmond Gas	100	17 1/2	17 1/2	Preferred	100	75	75	Western States Gas & Elec	100	90	93
N Y State Rys common	100	45 1/2	47 1/2	Quebec Ry Lt Heat & Pow	100	25 1/2	25 1/2	Preferred	100	97	97 1/2
Preferred	100	26	26	Railways Company General	10	d	80	West'house Elec & Mfg—See un	der Misc	102 1/2	103
Niagara Falls Power	100	80	85	Rap Tran St Ry—See Pub Serv Corp	100	115	120	West Penn Power pref	100	77	79
Norfolk Railway & Light	25	d	80	Reading Traction	50	d	115	West Penn Rys preferred	100	80	80
Northampton (Mass) St Ry	100	78	79	City Passenger Ry	50	d	73	West Penn Traction pref	100	21 1/2	21 1/2
Northern Calif Power Cons	100	80	85	East Reading Electric Ry	50	d	73	Preferred	100	75	75
North'n Idaho & Mont Pow	100	80	85	Reading Transit & Lt, pref	50	d	78 1/2	Winipeg Electric Ry	100	53	53
Preferred	100	40 1/2	40 1/2	Republic Ry & Lt com	100	40	41	Wisconsin Edison common	100	a	100
North Ohio Elec Corp, com (t)	100	80	80	Preferred	100	71	73	Wisconsin-Minn L & P, pt	100	d	103 1/2
Preferred	100	100 1/2	102	Rhode Island Elec Protect	100	127	127	York (Pa) Rys common	50	d	15
Northern Ohio Tr & Light	100	100 1/2	102					Preferred	50	d	37 1/2

a Purchaser also pays accrued dividend. d Price per share not per cent. n New stock. k Ex-stock dividend. k Last sale. n Nominal. s Sale price. u Ex-warrants. o Old stock. s Ex-dividend. y Ex-rights. † Without par value.

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NOTICE.—All bond prices are now "and interest" except where marked "F" and income and defaulted bonds.

Bonds.			Bonds.			Bonds.		
Bid.	Ask.		Bid.	Ask.		Bid.	Ask.	
94 1/2	96	Amer Cot Oil g 5s 1931 opt M&N	100	101	General Petroleum Corp—	82	85	Pierce Oil Corp conv 6s '24 J&J
100 3/4	100 3/4	5% notes Nov 1 1917. M&N	99 3/4	100	1st M s f 6s June 1926. J&J	55	59	Pittsb Brewing 6s Feb 4 '49 J&J
101	102	Amer Graphophone 6s '30. J&D	92	92	Grand Rubber 6s 1918. J&D	99 3/4	100 1/4	Pittsb Coal deb 5s July 1931 M&S
103	103 1/2	AmHildeb Leathist g 6s '19. M&S	98	99	Grand Pt Storage 3 1/2s '40. A&O	99 3/4	101 1/4	Pittsb Term Warehouse & Trans
		American Ice Securities—			Grand Ironsides & Fares Co, Ltd.			1st ref g 6s Nov 1 1936. M&N
		American Ice Co—1 E lat &			Gottlieb-Baerschmidt-Strauss			Pittsburgh-Westmoreland Coal
		gen s f 6s '42 opt '13. F&A			Brew Co—1st 4s 1951. M&S			1st s f g 5s 1947 opt. M&N
100 3/4	102 1/2	Amer Locom 5% notes 1917 J&J	104 1/2	109	2d Income 5s Sep 1951. M&N	85	90	Pitts & Westm C&S 2500. M&N
100 3/4	101	Am Malt 6s '14 ext to '17. J&D	104 1/2	109	Graby Con Min Smelt & Pow—	98	100	Pleasant Vall Coal 5s 1928. J&J
100 3/4	101	Am Pipe & Constr Securities—	104 1/2	109	1st conv 6s 1928 ser A. M&N	98	100	Pocahontas Consol'd Collieries
100 3/4	102	Coll tr g 6s 1922 opt. F&A	104 1/2	109	Stamped	93	93 1/2	Powell River Co, Ltd—
100 3/4	106 1/2	Am Pipe & Fdy 6s 1923. J&D	104 1/2	109	Grand River Coal & Coke—See	99	100	1st m g 6s '18 '27 opt '15 J&J
100 3/4	95	Am Sew Pipe—1st s f 6s '20 M&S	104 1/2	109	Col Fuel & Iron	99 3/4	100 1/4	Producers Transp 5s 1921 J&J
100 3/4	95	Amer Smelters Securities—	104 1/2	109	Hall Sign'l Paper g 5s 1927 J&J	99	100	Provid't Loan Soc 4 1/2s 21 M&S
100 3/4	99	Conv s f deb g 6s 1926. F&A	104 1/2	109	Hall North'n Paper g 5s 1927 J&J	99	100	Ry Steel-Spring 5s '31 opt. J&J
100 3/4	99 1/2	Amer Supts Mfg g 6s 1920 M&S	104 1/2	109	Havanna Tobacco—5s 1922 J&D	99 3/4	101 1/4	1st M g 5s 1931 opt. A&O
101 1/2	101 1/2	Amer S of W Va 5s 1920 M&N	104 1/2	109	Hawallan Com&Sug 5s '19 A&O	80	80 1/4	Remington Arms Un Met Cart—
101 1/2	101 1/2	Amer Steel Found's 6s 35. A&O	104 1/2	109	Hecker-Jones-Jewell 6s '22 M&S	99	100	5% notes 1919. F&A
101 1/2	99	Deb 4s 1923. F&A	104 1/2	109	Hoboken Land & Impt Co—	99	101	Remington Typewriter—
101 1/2	99 1/2	Amer Thread coll tr 4s g 1919. J&J	104 1/2	109	1st M g 5s Nov 1930. M&N	99	101	1st M 6s 1918-1926. J&J
101 1/2	119	Amer Tobacco 6s g 1944. A&O	104 1/2	109	Hock Val Products 6s '01 op. J&J	100 3/4	100 3/4	Republic'r & Steel 5s '40. A&O
101 1/2	83 3/4	4s g Aug 1 1951. F&A	104 1/2	109	Hooster-Columbus Co 6s '40. A&O	99	99	Roch & Pitts C&I 5s 1946. M&N
101 1/2	100	American Type Founders—	104 1/2	109	Hudson Nav g 6s 1938 op. F&A	93	93	1st s f g 4 1/2s 1932 opt. F&A
101 1/2	90	Deb gold 6s 1939. M&N	104 1/2	109	Huebner-Toledo Brew 6s '30 J&J	60	60	Rocky Min Fuel 5s 1941. A&O
101 1/2	90	American Writing Paper—	104 1/2	109	Huntington Land & Impt	92	97	Rogers-Brown Iron 5s '13. A&O
101 1/2	91 3/4	1st g 5s '19 op aft July '09. J&J	104 1/2	109	Coll tr g 6s 1917-1927 J&D	4.80	4.80	St Clair Furnace 5s '17-30. F&A
101 1/2	93 3/4	Armour & Co.—Real est 1st g	104 1/2	109	Illinois Steel—Deb 4 1/2s '40. A&O	76	96	St Lawrence Pulp & Lumber—
101 1/2	93 3/4	4 1/2s 1939 op. J&D	104 1/2	109	Independent Brewing 5s '55 J&J	70 3/4	71 1/4	1st M 6s 1917-1933. F&A
101 1/2	103 1/2	Associated Oil Co—6s 1922. F&A	104 1/2	109	Indiana Steel 1st 5s 1952. M&N	92	95	St Louis Brew Assn 6s 1930. J&J
101 1/2	103 1/2	Astoria(NY)Venerer Mills-D—	104 1/2	109	Ingersoll-Standard—1st g 5s Dec 31	92	95	St Louis Car Co 6s '21-'23 M&N
101 1/2	100	1st s f g 6s 1941 opt. J&J	104 1/2	109	1935 opt Dec 31 1910. J&J	85 3/4	88	St Nat Stock Yds 4s '30. J&J
101 1/2	105	Atl Gulf & W Indies SS Lines—	104 1/2	109	Inland Steel 1st 6s 1918-28. A&O	85	86 1/2	St L Rocky Mt & P 5s '55 atp J&J
101 1/2	82	Coll tr g 5s Jan 1 1959. J&J	104 1/2	109	Ext. ref 6s '42 opt '16 ser A. J&J	112	113 1/2	St P Union Depot—6s '30. M&N
101 1/2	83	Atlantic Ice & Coal Corp—	104 1/2	109	Internat Agricul Corp—	105 1/2	107 1/2	Consol 4s 1944. M&N
101 1/2	99	1st M gold 6s 1930. J&J	104 1/2	109	1st & coll tr s f g 5s 320p M&S	90 1/2	92	Consol 4s 1944. M&N
101 1/2	100	Atlas Port Cement 1st 6s '25 M&S	104 1/2	109	Inter Harv 5% Feb 15 1918. F&A	100	101 1/4	St Paul Un Stk Yds 5s '46. A&O
101 1/2	102	Baldwin Locomotive Works—	104 1/2	109	Internat'l Merc Marins—	58	60	Securities Co N Y 4% cons M&S
101 1/2	102	1st s f 5s 1940 op aft '15 M&N	104 1/2	109	New temp 1st M 6s '41. A&O	85	95	Sibley Mfg Co 1st 5s 1922. J&J
101 1/2	72	Barney & Smith Car 5s 1936 J&J	104 1/2	109	Internat'l Paper—6s 1918. F&A	99	99 1/2	Sinclair Gulf Corp—
101 1/2	96	Beech Creek C & C 5s '44. J&D	104 1/2	109	Con conv g s f 6s '35 op '09 J&J	99	99 1/2	1st lien conv 6s 1927. M&S
101 1/2	97 1/2	Bethlehem Steel Corporation—	104 1/2	109	Internat Salt g 5s '51 opt. A&O	94	94	Sloux City Stk Yds 1st 5s '30 J&J
101 1/2	102 1/2	Beth St 1st ex g 6s '26 gu. J&J	104 1/2	109	Internat Silver 1st 6s 45. J&D	101	103	Soss Iron & Steel 1st 6s '20. F&A
101 1/2	120	Beth St pur m 6s Aug '08. Q-F	104 1/2	109	Deb 6s 1933. J&D	98 1/2	99 1/2	Consol 4 1/2s 1918. A&O
101 1/2	99 3/4	Beth St 1st 1 & ref 6s '42. M&N	104 1/2	109	Jeff & Clear C&I 1st 5s '26. J&D	97	97	Somerset Hotel Tr 4s 1921. J&D
101 1/2	98 1/2	5% notes Feb 15 '19. F&A 1/2	104 1/2	109	2d gold 6s 1926. J&D	100 1/4	101	Standard Mill—1st g 6s 30 M&N
101 1/2	110	Bon Air Coal 2d ser 6s '28. J&J	104 1/2	109	Indiana Co 1st s f 5s '50. J&J	97 1/2	97	Steel Co of Can 6s 1940. J&J
101 1/2	91 1/2	Booth Fisheries s f 6s 1926. A&O	104 1/2	109	Jones & Laughlin St 5s '39. M&N	100 1/4	101	Sulzberger & Sons Co—See Wilson & C O
101 1/2	91 1/2	Boston Term Co—3 1/2s '47. F&A	104 1/2	109	Kanawha & Hoeking C & C Co	100 1/4	101	Sun Cr Co coll tr s f g 5s '44. J&J
101 1/2	96 1/4	Braden Copper Mines Co—	104 1/2	109	1st g gu s f 6s '51 op '06. J&J	101 1/2	101 1/2	Swift & Co 1st s f g 5s '44. J&J
101 1/2	97 1/2	S f g 6s 1931. F&A	104 1/2	109	Kan City Brew 6s 1930. M&N	101	105	T H Symington conv 6s '20 J&J
101 1/2	1	Brooklyn Ferry Co—	104 1/2	109	Keystone Steel & Wire—	100 3/4	100 3/4	Temple Coal s. f. 5s 1924. J&J
101 1/2	110	Con 5s '48 cts dep stpd. F&A	104 1/2	109	Conv 6s 1918-1926. J&D	101	103 1/2	Teun C I & RR gen 5s '51. J&J
101 1/2	99 1/4	Buffalo Iron 5s 1926. A&O	104 1/2	109	Knickerb Ice 1st 5s '41 opt. J&J	104	108	Ala Steel & Shipbdg 6s '30. J&J
101 1/2	99 1/4	Buffalo & Susq Iron 5s 1932 J&D	104 1/2	109	La Belle Iron Wks—	103	109	Chabaha C M Co 1st 6s '22 J&D
101 1/2	90	Deb g 5s Jan '26 op '10. M&S	104 1/2	109	1st & ref 5s 1940. J&D	90	90 1/2	Tenn Pop Co conv 6s '31 sub ret
101 1/2	102	Burns(P)&Co 6s '24op '14. A&O	104 1/2	109	Lackaw St 5s '23 op to '06. A&O	104 1/2	104 1/2	Texas Co deb 6s '31 op '15. J&J
101 1/2	98	1st & ref s f 6s 1931. J&J	104 1/2	109	1st 5s 1950 op after 1915. M&S	100	100	Tarrington Co 1st g 5s '18. M&S
101 1/2	87	Bush Term 1st 4s 1952. A&O	104 1/2	109	Eq 5s 1917-1926. M&S 1/2	88 1/2	90	Union B & P 1st g 6s '30 op J&J
101 1/2	87 1/2	Cons g 6s Jan 1 1955. J&J	104 1/2	109	Lake Superior Corp Inc 5s '24 Oct	88 1/2	92	Stamped
101 1/2	80 1/2	Bush Terminal Buildings Co—	104 1/2	109	1st & coll tr gold 5s 1944. J&D	97	100	Union Ferry Co—5s 1920. M&N
101 1/2	80 1/2	1st s f gold guar 6s 1960. A&O	104 1/2	109	Lake of the Woods Mill Co, Ltd	95 1/2	97 1/2	Union Oil Co of California—
101 1/2	95 1/2	California Wine Association—	104 1/2	109	1st M 6s June 1923. J&D	107	108	First lien s f 5s 1931 opt. J&J
101 1/2	97 1/2	Conv g 6s Sep 10 '25 op s f M&S	104 1/2	109	Latrobe-Connelville C & C—	98 1/2	100	Union Steel Co 1st 5s '52 gu. J&D
101 1/2	97 1/2	Canada Cem't 1st 6s '29 op A&O	104 1/2	109	1st s f g 6s 1931 opt. J&D	101	103 1/2	Un Transpor 1st 5s 1923. F&A
101 1/2	97 1/2	Canadian Car & Fdy Co, Ltd—	104 1/2	109	Laurentide Paper 1st 6s '20 J&J	104	108	Union Typewriter—See Remington T
101 1/2	97 1/2	1st s f g 6s 1939. J&D	104 1/2	109	Leligh Coal & Nav—	97 1/2	98	Unit Fruit—Deb 4 1/2s 1923. J&J
101 1/2	96	Canadian Cons Rubber, Ltd—	104 1/2	109	Gen M g 4 1/2s May 1924. Q-F	96 1/2	97	Deb g 4 1/2s 1923 s f. J&J
101 1/2	82	Gold 6s 1946 opt 1911. A&O	104 1/2	109	Funding 4s g July 1 1948. J&J	100 1/2	100 1/2	5% gold notes 1918 opt M&N
101 1/2	82	Canadian Cottons 6s 1940 J&J	104 1/2	109	Col tr power 4 1/2s '21 op. J&D	77 1/2	79	Unlted Lead deb 5s 1943. J&J
101 1/2	100	Case (J I) Thrashing Machine—	104 1/2	109	Con s f g 4 1/2s 1951. J&J	100	102	U S Enr 1st 5s '17-'34op '19 J&D
101 1/2	100	1st M 6s 1917-1926 op. J&D	104 1/2	109	Leh & W-Barre Coal—See Cent	98	101	U S Finishing—1st 5s 1919. J&J
101 1/2	95	Cent Hud St'boat—5s '19 M&N	104 1/2	109	Liggett & Myers g 7s 1944. A&O	98	99 1/2	Con gold 5s 1929. J&J
101 1/2	95	5s April 1933. A&O	104 1/2	109	Gold bonds 6s 1951. F&A	57	59	J S Realty & Imp 5s g '24 op J&J
101 1/2	101 1/2	Central Leather 5s 1925. A&O	104 1/2	109	Lima Locomotive Corp—	102	102 1/2	J S Red & Ref Co 6s 1931. J&J
101 1/2	116 1/4	Cerro de Pasco Cop 6s 1925 M&N	104 1/2	109	1st s f g 6s 1932. M&N	102	102 1/2	U S Rubber—Coll tr 6s '18. J&D
101 1/2	58	Ches & Del Can 1st 5s (4s) '25 J&J	104 1/2	109	Lorillard (P) Co g 7s 1944. A&O	92 1/2	92 1/2	1st & ref 5s 1947 Ser A. J&J
101 1/2	85 1/2	Chle Rd of Trade 4s, 1927. J&D	104 1/2	109	Gold bonds 6s 1951. F&A	105	100 1/2	U S Smelt Refg & Muling—
101 1/2	85 1/2	Chle Jct coll tr ref g 4s 1940. A&O	104 1/2	109	Mallory 8S 1st s f 5s 1932. J&J	99	99 1/2	Conv 6% notes 1926. F&A
101 1/2	101 1/2	Coll tr ref 5s 1940. A&O	104 1/2	109	Maryland Steel 1st 5s 1922. F&A	100 1/4	103 1/2	United States Steel Corp—
101 1/2	98	Chle Pneu Tool 5s Dec 31 '21 J&J	104 1/2	109	Metropolitan SS 5s 1939. J&J	110 1/2	113	Col tr s f 5s Apr '51 not op. Var
101 1/2	80	Chle Un Sta—See Steam RR bds	104 1/2	109	Mexican C & C 5s 1920 op. M&S	105 1/2	105 1/2	Col s f 2d 5s Apr '63 op '13 M&N
101 1/2	80	Chleoutiml Pulp 6s '43. J&J	104 1/2	109	Mexican Petroleum of Del Ltd—	95	95	Utah Fuel—See Denr & Rio Gr. p. 34.
101 1/2	127 1/4	Chill Copper conv 7s 1923. M&N	104 1/2	109	1st l conv s f 6s '21 Ser A. A&O	95	100	Vancouver Lumber 6s '17-'25 J&J
101 1/2	71 1/4	Chleard Bit Coal 4s 1940. J&J	104 1/2	109	Series C—	76	75	Vandalla Coal 1st 6s '30 op. J&J
101 1/2	52	Cleve & Sanduakly Brewing—	104 1/2	109	Midvale Steel & Ordnance—	100 1/2	100 1/2	Victor-Amer Fuel 1st 6s '40 F&A
101 1/2	95	1st s f g 6s '14 op '14. J&J	104 1/2	109	Conv s f 5s 1936. M&S	93 1/2	95	Victor Fuel 1st s f g 5s 1953. J&J
101 1/2	95	Clyde SS 1st 5s 1931 opt. F&A	104 1/2	109	Monon Coal—See Chle Ind & L	93 1/2	95	Virginia-Carolina Chemical—
101 1/2	93	Col Fuel & Iron s f 6s 1943. F&A	104 1/2	109	Monon Riv Con C&C 6s '49 A&O	95	95 1/2	1st M g 5s 1923 opt s f. J&D
101 1/2	102	Col Fuel gen g 6s 1919. M&N	104 1/2	109	Morgan & Wright 5s '18. J&D	95	100 1/2	Conv deb 6s 1924. A&O 1/

Stocks. Par.			Stocks. Par.			Stocks. Par.			Stocks. Par.		
Bid.	Ask.	Per share.	Bid.	Ask.	Per cent.	Bid.	Ask.	Per share.	Bid.	Ask.	Per share.
Tonopah Ext Min 1	3 3/4	3 3/4	Title Gu Tr (StL) 100		105	Am Wool (Mass) 100	50 3/4	50 3/4	Childs Co 100	78	82
Trinity 25	4	4 1/2	U S Casualty 100	200	110	Preferred 100	97 1/2	98 1/2	Preferred 100	99	101
Alliance Gold Mines 1	10c	17c	US Fidei & Gu (M) 50	109 1/2	110	Am Wringer 100	80	90	Cln Tob Wareh 100		20
Un Verde Ext. 50c	35 3/4	39 1/4	US T Gu & Indem 100	90	100	Preferred 100	108	115	Cln Un Stk Yds 100	112	116
Utah Cons 5	11 1/2	16 1/4	Westch & Bronx Tit			Am Writing Pap 100	4 1/4	5	City Investing 100	15	21
Utah Copper Co. 10	11 1/2	11 1/4	& Mtg Guar 100	165	180	Preferred 100	48	50	Preferred 100	60	67
Victoria 25	4 3/4	6 1/4	INDUSTRIAL & MISCELLANEOUS			Anglo-Amer Oil £1	17 1/2	17 1/2	Clev Cliffs Iron 100	235	
Vindicator 1	75c	87 1/2c	Acme Tea 100	52	54	Assets Idealiza 100	3	3 1/2	Clev & Sand Brew 100	3 1/4	4
Winona 25	4 1/2	4 1/2	1st pref 100	95	97	Assoc Dry G'ds 100	10	21	Preferred 100		18
Wolverine 25	24 1/2	45	Adams Express 100	110	115	1st pref 100	57	62	Cleveland Stone 100		65
Wyandot 25	1	1 1/4	Advance Rumely			2nd pref 100	40	50	Cluett, Peabody 100	70 1/2	71
Yukon Gold 5	1 1/8	2	Com 100	16 3/4	17	Associated Oil 100	68	74 1/2	Preferred 100	105 1/4	113 1/4
REAL ESTATE TR & LAND STOCKS			Per share.			Assoc'd Simmons			Colonial Oil 100	50	70
Albany Tr (Bost) a	75	75	Pref 100	32 1/2	32 1/2	Hardware pf 100	95	97	Colo Fuel & Ir. 100	50 1/2	52
Barriers' Hall Tr (Boston) a	70	77	Aeolian-Weber			Atl Gulf & W			Preferred 100	112	117
Bedford Tr (Bost) a	55	65	Piano & Plan 100	25	35	Ind SS Lines 100	108	109	Colt's Patent		820
Berkeley Hot Tr (B) a	55	65	Preferred 100	65	80	Preferred 100	62	63	Fire Arms M. 100	820	830
Bd of Tr Bldg Tr (B) a	97	102	Am Bank Note 50	41 3/4	44 1/4	Atlantic Refin. 100	1045	1055	Comput-Tabulat & Recording Co 100	43	47
Bos G'd R Tr (C) a	102		Pref 100	50	50	Atlas Powder 100	155	160	Conley Foli 100	250	300
Bost Land (Bost) a			2nd pref 100	65	65	Preferred 100	100	102	Consol Car Heat 100	28	33
Bost R E T (Bos) a	970	1000	Alaska Pack Assn 100	169 1/2		Autosales Gum & Chocolate 100	1 1/2	2	Consol Coal of St L 100	35	
Bost Stor W h se (B) a	110		Albany (N Y) Safe			Babeock & Will 100	121	123	Cons Ice (Pittsb) 50	3 1/2	4 1/2
Boston Wharf Co a	108	112	Dep & Storage 100	125		Baldw Loc Wks 100	59 1/4	59 3/4	Preferred 50		29
Bromf Bldg Tr (B) a	86		Allis Chalmers Mfg			Preferred 100	100	102	Cons Coal of Md 100	111 1/2	113
Business RE Tr (B) a	70		Com v t c 100	27 1/2	28	Baltimore Tube 100	104 1/2	105 1/2	Consumers Co 100	24 1/2	25 1/2
Cent Bldg Tr (B) a	65		Pref v t c 100	83	84	Preferred 100	102	102 1/2	Preferred 100	77 1/2	78 1/2
Chic R E Trustees a	970	1030	Am Agri Chem 100	89	91	Bar & Smith Car 100	10	15	Cont Can 100	92	94
City Assoc (Bos) a			Preferred 100	100	101 1/2	Preferred 100			Preferred 100	109 1/4	115
City R E T (C) a	900	950	Am Bank Note 50	41 3/4	44 1/4	Barrett Co 100	111	112 1/2	Continental Oil 100	590	600
Congress St Assoc ates (Boston) a	95		Pref 100	50	50	Preferred 100	112	112 1/2	Corn Prod Refg 100	24 1/2	25
C'gress St Bldg Tr (B) a	45		Am Beet Sugar 100	96 1/2	97 1/2	Beatrice Cream 100	225	255	Preferred 100	106 1/4	107 1/4
Constitution Wharf Trust (Boston) a	55		Preferred 100	93 1/2	96	Beth'hem Steel 100	103	105	Cosden & Co com 5		14 1/2
Copley Sq Tr (B) a	20		American Book 100	145	160	Class B com 100	142	144	Cramp (Wm) & Sons Sh & E Bld 100		
Preferred a	95		Am Brake Shd & F 100	105 1/2	105 1/2	Preferred 100	130	130 1/2	Vote trust cts a		89
Delta Bldg Tr (B) a	65		Preferred 100	175	185	Billings & Spen 25	102	103	Crescent City		
Devonsh Blg Tr (B) a	45		American Brass 100	328	333	Bliss (E W) Co 50	550	585	Slaughter-Hoe 50	34	
Preferred a	100		Am & Brit Mfg 100	9	13	Preferred 100	73	78	Crescent Pipe L 50	38	41
Dwelling House Assn (Boston) a	600		Preferred 100	107	108	Bon Air C & I 100			Crex Carpet 100	90	95
East Bos Land (B) a	9	10	Am Car & Fdry 100	68 1/2	70	Preferred 100			Crock Wheelier 100	102	105
East St R E Tr (B) a	100		Preferred 100	118	118	Booth Fisheries 100	79	80	Preferred 100	102	105
Enslay Land Co a	90	100	Am Caramel 100	2	10	1st pref 100	90	92	Crucible Steel 100	111	111 1/2
Essex St Tr (Bos) a	83		Am Coal 100	59	62	Borden's Con M 100	108	110	Preferred 100	107 1/2	107 1/2
Factory Bld Tr (B) a	80		Am Cotton Oil 100	43 1/2	44	Preferred 100	104	106	Cuba Cane Sugar Corp com (no par)		
Fifty Assoc (Bos) a3900	50		Preferred 100	99	101	Bristol Brass 25	65	68	Preferred 100	185	185 1/2
Haymarket Tr (B) a	105		Am Credit Indem 100	150		Brit Amer Tob £1	17	19	Cuban Am Sug 100	103	105
Hot Tr, T'ralne (B) a	105		Am Cyanamid 100	26	28	Ordn bearer £1	18	20	Preferred 100	150	160
Huntingdon Cham Tr (Boston) a	85		Preferred 100	51	55	British Col Pack 100			D H Holmes Ltd 100	148 1/2	150
Journal Bld Tr (B) a	40		Am Express 100	115	120	British Col Fish & Packing 100	42	45	Davis C & C 100	75	80
Kimball Bld Tr (B) a	50		Am Fruit Prod pf 100	2		Broad Brook Co 25	14	18	Davidson Chemical Corp		40
Lovejoy's Wh Tr (B) a	98	105	American Glue 100	150		Brown Shoes 100	65	69	Deere & Co pref 100	98	99
Mercer RE Tr (Bos) a	450		Preferred 100	138	142	Preferred 100	96 1/2	102	D L & W Coal 50	160	180
Municipal RE Tr (B) a	95	98	Am Graphoph 100	114 1/2	118	Brunswick-Balke Colender pf 100	108 1/2	111	De Long Hook & Eye 100		
Old South Bld As a	55	70	Am Hardware 100	139	143	Brunswick Term & Ry Sec 100	9 1/2	10 1/2	Diamond Match 100	127 1/2	128
Oliver Bld Tr (B) a	100		Am Hide & Leath 100	15 1/2	15 1/2	Buckeye Pipe L 50	107	112	Dist Sec Corp 100	20	20 1/2
Paddock Bid Tr (B) a	96		Preferred 100	67 3/4	68 3/4	Burns Bros 100	115	119	Dixon (D) Corp 100	400	410
Pem'ton Bid Tr (B) a	45		Amer Hostery 25	80		Preferred 100	110	120	Dodge Mfg pref 100	98 1/2	102
Post Of Sq Tr (B) a	65		Amer Ice Secur 100	27 1/2	28	Bush Terminal 100	120	125	Dominion Bldg 100	132	135
Pray Bld Tr (Bos) a	16		Am-La France			Preferred 100	89	93	Dom Coal pref 100		94
R E Assoc (Bos) a	62	72	Fire Eng Inc 100	62	68	Butterick Co 100	17 1/2	19 1/2	Dominion Glass 100		19
Realty Associates of Brooklyn a	95	100	Preferred 100	88	93	Calif Fr Can Assn 100			Preferred 100	79 1/2	
Som'set H Tr (B) a	45		Amer Laundry Machinery 100	55	60	Canada 100	49 1/2	50	Dom I & S pref 100		91 1/2
South St Tr (Bos) a	97		Preferred 100	120	123	Canad'n Explos 100	375	475	DonaSt Corp com 100	263 1/4	64
South Term Tr (B) a	70		Amer Lined 100	19 1/2	20	Preferred 100	104	110	Driggs-Seabury Ordn Corp 100	76	77
State St Associates (Boston) a	60		Preferred 100	53	53 1/2	Can Locomotive 100	56	60	duPont (E I) de N & Co com 100	240	245
State St Ex (Bos) a	57		Am Locomotive 100	69 1/2	70	Canad'n Explos 100	375	475	Debent atk 100	102	103
Suffolk R E Tr (B) a	725		Am Maltng 100	17 1/2	18	Preferred 100	104	110	Eagle Lock 25	85	88
Summer St Tr (B) a	75		1st pref 100	64 1/2	65 1/4	Calumet & Chic Can & Dock 100	49 1/2	50	Eastern Steel 100	108	112
Term Hotel Tr (B) a	75		Amer Piano pf 100	72	76	Cambria Iron 50	45	46	1st pref 100	90	94
Preferred a	75		Am Pipe & Cons 100	16		Cambria Steel 50	110	120	Eastm Kod N J 100	568	575
Texas Pacific Land Trust certs 148	155 1/2		Am Pneu Serv 50	1 1/4	1 1/2	Canada Cement 100	63	64	Preferred 100	116 1/2	117 1/2
Trem't Bld Tr (B) a	95		1st pref 50	45	45	Preferred 100	92	93	Edm's & Jones Cor 100	93	96
Trlmtn Tr (Bos) a	95		Preferred 50	10 1/2	12 1/2	Can Fdys & Forg 100	175	185	Preferred 100	100	102
Univerty Associates (Cambr) a	50		Am Press Assn 100	20	20	Preferred 100	92	92	Elec St & Sh pf 100	100	102
Western R E Tr a	138	142	Am Radiator 100	130	136	Can Locomotive 100	56	60	Elec Stor Batt 100	63	64
Winthrop Bld Tr (B) a	75		Preferred 100	121 1/2	135	Canad'n Explos 100	375	475	Elgin Nat Watch 100	150	153
TITLE GUARANTEE & SAFE DEPOSIT STOCKS			Per cent.			Can Locomotive 100	56	60	Ely Walker Dry Goods 100	100	
Amer Surety 50	135	145	Am Rolling Mill 100	205	300	Preferred 100	143	146	1st pref 100	107	110
Bond & Guar 100	302	370	Preferred 100	121 1/2	135	Carbon Steel 100	92	95	2d pref 100	87	88
Casualty of Am 10			Am Seed Mach 100	70	73	1st pref 100	90	96	Fay & Egan pref 100	50	75
Chicago T & Tr 100	210		Preferred 100	101 1/2		2d pref 100	72	77	Federal Sug Refg 100	64	67
City SD (Alb NY) 100	125		Am Sewer Pipe 100			Carriage Fact 100	15	25	Preferred 100	91	94
Columbia Title (Washington) 5 d	4 1/2	5 1/4	Am Shipbldg 100	76	77	Case (J I) Thresh Mach pref 100	80	88	Fisher Body pref 100	94	95
Fidelity & D (Md) 50	132	133	Preferred 100	95	95	Casein Co of Am new Case Lockwood & Brainard Co 100	42	47	Gair (Robert) Co pref 100	102	104
1st Mtg Gu N Y 100	90	100	Am Smelt & Refg 100	103 1/4	103 1/2	Celluloid Co 100	180	190	Galema-Slg Oil 100	158	163
K C (Mo) Casual 4	6	6 1/4	Pf Ser A stpd 100	97	97 1/2	Central Aguttre Sugar Cos 100	163	167	Preferred 100	138	142
Kentucky Title 100			Preferred 100	113	114	Central C & C 100	54	58	Gaston Williams & Wigmors (t) d	34 1/2	36
Laywers' M Co 100	153	158	Am Smelt & Refg 100	103 1/4	103 1/2	Preferred 100	76	76	Gen Asph com 100	24	20
Louisville Title 100	123		Am Stuff com 100	130	140	Cent Leather 100	90 1/2	91	Pref 100	64	66
Maryland Cas Co 25	86	87	Am Steel F'dries 100	61	62 1/2	Preferred 100	113 1/2	115 1/2	Gen Baking 100	2	7
Mortgage Bond 100	100	105	Am Sugar Refg 100	111	112	Champion Coated Paper 100	170	190	Preferred 100	42	47
Nat Surety Co 100	227	231	Preferred 100	118	119 1/2	Preferred 100	113	114	Gen Chemical 100	235	245
NY Title & Mtg 100	90	100	Am Thread pref 5 d	3 1/4	4 1/4	Chandler Motor 100	101	103	Preferred 100	100	105
RET Inst (Wash) 100	75		Am Tobacco 100	209	211	Chesebrough Manufact'ng 100	430	440	General Electric 100	105 1/2	168
Rhode Isl S D 100	110		Preferred 100	107	108 1/2	Chevrolet Motor 100	128	132	Gen		

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	
Goodyear Tire & Rubber com.	100	245 1/2	245 1/2	Lee Rub & Tire (f)	d	22 1/2	22 1/2	Pacific Mail SS.	5	d	23	23 1/2	Studebaker Corp	100	100 1/2	
Preferred	100	108 1/2	107	Lehigh Coal & Navigation	.50	d	80 1/2	81 1/2	Preferred	100	96	110	Stutz Motor Car (f)	100	105	
Gorham Mfg pf	100	114	114	Lehigh Val Coal	50	d	94	98	Packard Motor	100	150	165	Submarine Boat (f)	100	44 1/2	
Gray & Dudley	100	89	91	Sales	50	d	94	98	Preferred	100	100	101	Sulzberger & Sons	See Will	23	
Gt A & P Tea pf	100	100	102 1/2	Leb & Wilkes	50	d	275	---	Pairpoint Corp	100	---	200	Swan & Finch	100	110	
Great Lakes Tow	100	30	30	Barre Coal	50	d	275	---	Pan Am Petrol	100	92 1/2	94	Swift & Co	100	156	
Preferred	100	97 3/4	98	Liberty Mills	100	105	---	---	& Trans pref	100	30	31	Temple Coal, pf	100	105 1/2	
Gt. Nor. Paper	100	400	450	Library Bureau	100	---	---	---	Peck Stow & Wilc	25	d	30	Texas Company	100	224 1/2	
Great South Lumber	100	82 1/2	82 1/2	Preferred	100	108	115	---	Penn Salt Mfg	50	d	93	Tex & Pac Coal	100	175	
Great West Sug	100	385	395	Lig & Myers Tob	100	255	265	---	Penn Seab'd Lt (f)	d	55	60	Thomas Iron	50	193	
Preferred	100	115	117	Preferred	100	120	125	---	Penn Traffic	3 1/2	d	---	Tide Water Oil	100	193	
Guantanamo Sug	50	60	63	Lima Locom	100	60	62	---	Penn-Mex Fuel	25	d	50	Tobacco Prod.	100	55 1/2	
Gulf States Steel	100	121	124	Preferred	100	85	90	---	Pettib Mulliken	100	20	24	Preferred	100	98	
1st pref tr ctf	100	106 3/4	107	Lindsay Light	10	d	21	21 1/2	1st preferred	100	87	89	Torrington Co	25	60	
2d pref tr ctf	100	116	185	Preferred	10	d	10 1/2	11	Phelps Dodge Co	100	300	310	Preferred	25	60	
Hale & Kilburn	100	4	8	Lit Brothers	10	d	35	27	Pierce Oil Corp	25	d	13 3/4	14 1/2	Transue & Williams	---	---
Preferred	100	27	32	Loose-Wiles Bls	100	21 1/2	25	---	Pittsb Brewing	50	d	16	17 1/2	Steel For (f)	d	45 1/2
Hall Switch & Sig	100	n	5	1st pref	100	90	92	---	Preferred	50	d	47	50	Trenton Felt	100	6
Preferred	100	n	15	2d pref	100	56	64	---	Pittsburgh Coal	100	47	50	60	Preferred	100	60
Harbison-Walker	100	---	130	Lord & Taylor	100	---	---	---	Ctfs of dep	---	115	142	Triangle Film	5	d	1 1/2
Refraactories	100	108	---	1st pref	100	30	35	---	Preferred	100	115 1/2	121	Underw Typew	100	100 1/2	
Preferred	100	68	70	Lorillard (P)	100	200	210	---	Pittsb Pt Glass	100	100	101	Preferred	100	117	
Hartman Corp	100	81	83	Preferred	100	110	119	---	Pittsb Steel pf	100	102	103	Un Bag & Pp Co	100	11 1/2	
Hart, Schaffner & Marx	100	116	118	Louis Tob Whse	100	70	70	---	Plant (T G) pf	100	102	103	Un B & P Corp	100	95	
Preferred	100	1	2	Preferred	100	215	230	---	Plimpton Mfg Co	100	115	---	Union Carbide	100	200	
Havana Tob	100	3	6	MacAndrews & Forbes	100	215	230	---	Porto-Rican Am	---	---	---	Union Ferry (NY	---	---	
Preferred	100	4	3	Preferred	100	103	103	---	Tobacco	100	235	---	& Brooklyn	100	36	
Hawaiian Com	25	---	---	Mackay Cos	100	85 1/2	87	---	Prarie Oil & Gas	100	605	615	Union Oil	100	135 1/2	
Helme (GW) Col	100	24	27	Preferred	100	64	64 1/2	---	Prarie Pipe L	100	318	322	Union Tank L	100	93	
Preferred	100	94	96 1/2	Manhat Beach Co	100	1 1/2	4	---	Pratt & Whit pf	100	104	106 1/2	Un Provident	100	---	
Hendee Mfg	100	235	240	Manhat Shrt	100	77	82	---	Preferred	100	103	105	Un Stock Yds	---	---	
Preferred	100	116	119	Preferred	100	105	105 1/2	---	Prest-O-Lite	---	---	---	Un Sand & Mat	100	---	
Hercules Powder	100	147	155	Marlin Arms com (f)	d	86	89	---	Co Inc. (no par)	d	127	129	Un Switch & Sig	50	---	
Preferred	100	101	101	Math's'n Alkali	100	55 1/2	58	---	Proc & Gamble	100	815	850	Preferred	50	---	
Herr-H-Mar Saf	100	147	155	Maxwell Mot	100	53 1/2	53 1/2	---	Preferred	100	200	---	United Alloy Steel	---	44 1/2	
Heywood Bros & Wakefield Co	100	101	101	1st pref	100	68	70	---	Pullman Co	100	161	163	United Cig Stores	---	---	
Preferred	100	43	44	2d pref	100	33 1/2	34	---	Pure Oil	5	d	23	23 1/2	of Am com	100	90 1/2
Hock Val Prod	100	43 1/2	5 1/2	May (The) Dept	100	62	63	---	Quaker Oats	100	310	325	Preferred	100	119	
Holly Sug Co (f)	d	43	44	Stores Co com	100	105	110	---	Preferred	100	114	115	Un Bag & Pp Co	100	74 1/2	
Preferred	100	440	450	McCrory Stores	100	35	40	---	Ry Stl Spring	100	51	53	1st pref	50	52 1/2	
Holroke Wat Po	100	90	91	Common	100	93	96	---	Preferred	100	97 1/2	98	2d pref	100	87	
Hooven Owens & Rentschler pf	100	10	20	Mrg Linotype	100	159 1/2	160 1/2	---	Reece Button-Hole Machine	10	d	15 1/2	16	Un Paper Bo'd	100	32 1/2
Hopkins & Allen Arms com	100	35	50	Mexican Petrol	100	92 1/2	92 1/2	---	Reece Fold Mach	10	d	3 1/2	4	Preferred	100	78
Preferred	100	19 1/2	19 1/2	Midvale Steel & Ordnance	50	d	59 1/2	60 1/2	Remington Typew	---	---	---	Common	100	16 1/2	
Houston Oil cfs	100	61 1/2	62 1/2	Midwest Refg	50	d	141	143	1st pref	100	80	83	2d pref	100	50	
Preferred cfs	100	86	88	Milliken Bros pf	100	30	40	---	Reo Motor Car	10	d	35	35 1/2	US Bob & Shut	100	---
Div obliq F&A	86	18	23 1/2	Mil & Ch Brew pf	100	96	96 1/2	---	Repub I & Steel	100	82	82 1/2	Preferred	100	---	
Hueb-Tol Brew	100	28	28 1/2	Moline Plow 1st pref	100	96	96 1/2	---	Preferred	100	102 1/2	103	US Cast I P & Fdy	100	20 1/2	
Preferred	100	25	25	Monongalia Coal	100	20	35	---	Reynolds (R J)	---	---	---	Preferred	100	50	
Hydraulic Pr Br	25	4	4	Montgomery Ward & Co pref	100	116	117	---	Tobacco	100	550	580	US Envelope	100	220	
Preferred	100	85	86	Morse Twist Drill & Machinery	50	d	226	---	Preferred	100	117	123	US Express	100	19 1/2	
Illinois Brick	100	238	243	Mt Olivet Cemetery (Nashville)	100	95	105	---	RI Perk Horse 8	100	11	25	US Finishing	100	61 1/2	
Illinois Pipe L	100	5	5 1/2	Nashville Wareh & Elevator	100	20	30	---	Preferred	100	11	25	Preferred	100	104	
Imperial Tob of Canada com	5	d	105	Nat Biscuit	100	115	116 1/2	---	Riker & Hegeman (Corp for stk of)	5	d	---	---	US Glass	100	36 1/2
Indiana Pipe L	50	d	110	Preferred	100	123	130	---	Rocky Mt Fuel	100	---	---	---	US Ind Alcohol	100	123 1/2
Indepen Brew'g	50	d	15	Nat Candy	100	23 1/2	24	---	Preferred	100	2	2	US Realty & Im	100	12 1/2	
Preferred	50	d	3 1/2	1st pref	100	102 1/2	104	---	Rome Brass & C	100	345	355	US Rubber	100	58 1/2	
Ingersoll-Rand	100	255	104	2d pref	100	315	317	---	Royal Bak Pow	100	148	155	1st pref	50	52 1/2	
Preferred	100	107	107	Nat Carbon	100	133	135	---	Preferred	100	101 1/2	103	2d pref	100	87	
Inland Steel	100	435	440	Preferred	100	80	83	---	Saco-Lowell Co	100	146	---	---	US Sm Ref & Min	50	61 1/2
Intercont Rub	100	11	12	Nat Cloak & Suit	100	109	112	---	Preferred	100	103 1/2	---	US Steel Corp	100	113 1/2	
Int Agr Cor com	100	15	16	Preferred	100	34 1/2	35	---	Safety Car H & L	100	93	96	Preferred	100	117 1/2	
Preferred	100	41 1/2	46	Nat Euam & Stpg	100	98	100	---	St L Cot Comp	100	40	---	US S Print & Litho	100	205	
Internat Arms	25	d	23	Preferred	100	109	112	---	St L Rocky Mt & Pacific Co	100	32	33	common	100	16 1/2	
Intern Banking	100	160	---	Nat Fire-Proofg	50	d	7 1/2	7 1/2	Preferred	100	70	73	1st pref	100	68 1/2	
Inter Button Hole Sew Machine	10	d	3 1/2	Preferred	50	d	16 1/2	16 1/2	St Louis Transf	100	70	73	2nd pref	100	26 1/2	
Int Educational	50	d	40c	Nat Lead	100	110	113	---	Sapulpa Refg	5	d	11 1/2	11 1/2	US Realty & Im	100	12 1/2
Publi'g com	50	d	3	Preferred	100	110	113	---	Saxon Mot Cor	100	55 1/2	57	US Rubber	100	58 1/2	
Int Hary of N J	100	115	118	Nat Ref com	100	136	138	---	Seavill Mfg	100	595	605	1st pref	100	108	
Preferred	100	78	80	Nat Sugar Refg	100	96 1/2	97 1/2	---	Sears, Roebuck & Co com	100	188	180	US S Envelope	100	114	
Int Hary Corp	100	111	---	Nat'l Translt	12.50	d	17	19	Preferred	100	127	128	US Steel Corp	100	113 1/2	
Preferred	100	30 1/2	30 1/2	Natomas Co of Cal	100	21 1/2	---	Securities Corp	---	---	---	Vacuum Oil	100	405		
Inter Merc Marine Com	100	83 1/2	83 1/2	New Departure Mfg pref	100	113	---	General	100	27	30	Vandalla Coal	100	2		
Preferred	100	15	18	New Eng Cot'y'n	100	85	90	---	Preferred	100	85	95	Preferred	100	4 1/2	
Int Nickel v t c	25	d	43 1/2	Preferred	100	85	90	---	Shredded Wheat Co	100	136	140	Va-Caro Chem	100	42	
Preferred v t c	100	102	106	New Hav Ir. & St	5	d	348	353	Common	100	95	95	Preferred	100	109	
Inter Paper	100	42	43	N J Zinc	100	348	353	---	Preferred	100	95	95	Vulcan Detin	100	15	
Preferred	100	99	100	New Mexico & Arizona Land	1	d	1.25	1.35	Silversmiths Co	100	70	75	Preferred	100	13	
Internat Petrol	£1	d	14 1/2	New Ori Brew	100	---	---	Preferred	100	92 1/2	99	Warwick I & St	10	9 1/2		
Inter Salt	100	57	59	Preferred	100	---	---	Sinclair Oil & Ref	100	58	58 1/2	Preferred	100	80		
Inter Silver	100	103	105	Newton (G B) Coal	100	---	---	Stinger Mfg	100	232	235	Washburn Wire	100	124		
Int Text Book	100	19</														

STATE AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them, "and interest." That is the accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f).

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities if held to maturity will net to the purchaser at the present market price.

Bonds	Bid	Ask	To Net	Bonds	Bid	Ask	To Net	Bonds	Bid	Ask	To Net
ALABAMA				COLORADO				Jacksonville S D No 1—			
4s renewal Cl C 1936...J&J	104			4s 1922 opt 1912...M&S	99 3/4	100 1/4		5s April 1945...	b	4.60	4.40%
4s Currency fund g 1920...J&J	104			Boulder 5s Sept 1 1926...M&S	100	102		Key West 5s 1942...J&J	b	98 1/4	100
3 1/2s renewal Jan 1936...J&J	94			Canon C'y 5s '31 op '21 M&N	100	101		Miami 5s 1919-1944...J&J	b	4.80	4.40%
Birmingham 6s ref '23 F&A			4.40	Colorado Springs 29op'14 M&S	99	100		Orange Co 5s 1944...J&J	b	4.80	4.70%
5 1/2s March 1 1927...M&S	b	4.40	4 3/8%	4s Ref Water Mar 1 1941...	b	4.15	4.20%	Pensacola 4 1/2s ref 1941 A&O	b	4.50	4 3/8%
5s Improv Sep 15 1921...M&S			4.40	Delta Co 5s ref '30 op '20 J&D	100	101		Polk Co 5s Rd 1921-1940...	b	4.70	4.60
5s School 1924...J&J			4.40	Denver 5s Oct 1919...A&O	b	4%	3.95%	Tampa 5s Jun '55 op '25 J&J	b	4.50	4.45%
5s Sewer 1938...J&J			4.40	5s Aug 15 1928...F&A	15	b	4%	5s Mun Imp '62 op '32 J&D	b	4.50	4.45%
5s Fund Sep 30 '41 M&S 30			4.40	Garfield Co—				FOREIGN GOVTS			
Jefferson Co—6s 1921...A&O	b	4.65	4.50%	5s reldg May 1933 op '23...	101 1/4	102 1/4		Amer Foreign Securities Co—			
6s Dec 1 1917...J&D	b	4.65	4.50%	Grand Jct 5s '26 op '21 J&J	101	102		5% g notes 1919 w 1 F&A	05 1/2	05 7/8	
5s July 15 1920...J&J	b	4.65	4.50%	Lake Co 4s Nov '21 op '11 A&O	95	97		Anglo-French 5s '20...A&O	15	92 1/2	92 1/2
4 1/2s July 1 1931...J&J	b	4.65	4.50%	Las Animas Co 4 1/2s 1931 J&J	100	101		Argentine Republic—			
4 1/2s Hospital 1933...J&J	b	4.65	4.50%	Ouray Co—4s '21 op '11 F&A	90	92		Internal g 5s of '09 s f M&S	83 1/2	90 1/4	
Mobile—5s Sewer 1942 M&N	b	4.60	4.40%	Pueblo 6s Sept 1 1921 M&S	b	4.20	4%	6% notes—			
5s School 1943...J&D	b	4.60	4.40%	5s 1918 op 1913...J&D	b	4.20	4%	Ser C Dec 15 '17 J&D 15	100 3/4	100 3/4	
4 1/2s Refunding 1937...A&O	b	4.60	4.40%	Pueblo Co 4 1/2s ref '31 op '21 J&J	b	4.20	4.10%	6% Treas bds May 15 1920	99 3/4	100 3/4	
4 1/2s Wat & Sew '39...J&J	b	4.60	4.40%	Pueblo Co S D No 20 4 1/2s				British—Cons 2 1/2s op '23 Q J	93 1/2		
Mobile Co 5s ref 1928...M&S	b	4.50	4.40%	1932...M&S	b	4.20	4.10%	4 1/2s War Loan '25-'45 J&D	92 1/2		
5s Ref 1931...J&D	b	4.50	4.40%	Trinidad 5s '32 op '22...A&O	100	102		5% gold notes 1918...M&S	96 1/2		
5s Road Feb 1932...F&A	b	4.50	4.40%	CONNECTICUT				5 1/2% notes Feb 1918 F&A	99 1/2		
4s CH & Jail 1926...J&J	b	4.50	4.40%	4s July 1 1936...J&J	107			5 1/2% notes Feb 1919 F&A	99 1/2		
Montgomery—6s 1924...J&J	b	4.50	4.40%	Ansonia 4 1/2s 1917-44...A&O	b	4.25	4.10%	5 1/2% g notes 1919...M&N	96 1/2		
6s May 1 1918...J&J	b	4.50	4.40%	Bridgeport—4 1/2s CH '18 J&J	b	4.05	3.90%	5 1/2% g notes 1921...M&N	95 1/4		
5s Street Pav 1923...J&J	b	4.50	4.40%	4 1/2s Bridge '17-'65...J&J	b	4.05	3.90%	Chinese Government—			
5s Funding 1940...J&J	b	4.50	4.40%	4 1/2s School 1917-35...F&A	b	4.05	3.90%	6% Treasury notes Nov	06 1/4	07 1/2	
4 1/2s Water 1928...A&O	b	4.50	4.40%	4 1/2s July 1 1925-1941...J&J	b	4.05	3.90%	1919...M&N	71 1/2	73	
4 1/2s Sch WW&Sew '44 J&J	b	4.50	4.40%	4s Corp July 1919...J&J	99 1/2			Hukuang Rys 5s 2 J&D 15			
Montgom'y Co—5s '35 A&O	b	4.50	4.40%	Bristol—4s Funding '27...J&J	100			5s of 1896 F red on or be-			
Selma—5s '27 op '10 M&N	99	100		Danbury—4s 1920...J&J	100			fore 1933...A&O			83
ARIZONA				3 1/2s Oct 1941...A&O	90			4 1/2s of 1898 F red on or			73
4 1/2s ref Apr 1938 op '28 J&J 15			4.15	3 1/2s Sch & Ref Apr '32 A&O	b	4.10	3.95%	before 1944...M&S			98
Mariopa County S D No 1			4.15	E Hartford—4s '24 op '04 A&O	92			Cuban 5s 1944 op 1911 M&S			97
5s March 1933...Mar			4.15	4s Funding '39 op '29 A&O	93 1/2			"Internal" 5s Nov 28 1913			02
Phoenix 4 1/2s 1950 op '30 J&J			4.15	E Hartf Fire D 4s 1931...A&O	b	4%	3.90%	optional...M&N	28		02
5s School Mar 1933...J&J	b	4.40	4.35%	Fairfield Co 4 1/2s CH '45 J&J	b	4%	3.90%	"Ext'l" g 4 1/2s '49 opt F&A			97 1/2
5s Jan 1 1954 op 1934 J&J	b	4.45	4.35%	Greenwich 4 1/2s '17-'24 J&J	b	4%	3.90%	"Ext'l" g 5s 1949...F&A	94 1/2		96 1/2
Prescott—5s 1948...J&J			3.90	4 1/2s Funding 1917-38 J&D	b	4%		Dominican Republic			
Tucson—5s Water 1950 J&J			4.40	Hartford—4s 1918...J&J	99			Cust's adm s f 5s '58 F&A	89 1/2		
4 1/2s W W Mch 10 '38 M&S 10			3.90	4s g Water 1918...J&J	99			France (Republic of)—			
ARKANSAS				3 1/2s g June 1 1955...J&D	85			5% Nat Loan not red bef			
Ft Smith—5s 1926...A&O			5	4s Harf S D—4s Arsl '17 J&D	100			Jan 1931...Q-F	16	\$145	\$149
5s W W 1918-1920...M&N			5	4s 2d North '24 op '04 J&J	97			5 1/2s conv notes 1919...A&O		\$146	\$148 1/2
St Francis Levee Dist—			5	3 1/2s South 1931...M&N	90			German—3 1/2s opt...A&O			
6s Oct 1 1943 op '33 J&J			5	3 1/2s South 1935...M&S	99 1/2			New 4s irr bef Ap 1 '18 A&O			
6s 1947 opt 1937...J&J			5	Meriden 4s 1917-1918...J&J	99 1/2			Hawaii, Territory of—			
5 1/2s 1945-1964...J&J			5	Meriden 4s 1917-1918...J&J	99 1/2			4s Imp '41 op '31...F&A	b	3.80	3.60%
5s 1949 opt 1929...J&J			5	Middletown—4s 1922...J&J	100		4%	4s Impt Sep 3 '42 op '32 M&S	b	3.80	3.60%
CALIFORNIA				3 1/2s 1921...J&J	97 1/2			3 1/2s Imp '21 op 1911...J&J	b	3.80	3.60%
4 1/2s Univ bldg Jans '21-65 J&J	b	4%	3.00%	New Britain 4s July 1 27 F&A	100			Italian Gov. 6% notes Oct '15 '17	97		99
4s Harb Imp 1935 op '30 J&J	b	4%	3.00%	3 1/2s Sewer 1924...J&J	97			5 1/2% 10-yr g bds (Sept '10)	115		\$125
4s Highw July 3 '17-61 J&J	b	4%	3.00%	New Britain (Town)—	94			Japanese Government—			
Alameda—4s '17 to '41 J&D	b	4%	3.00%	3 1/2s Sch 1920 op '09 F&A	94			4 1/2s £ '25 op '10...F&A	15	81	81 1/2
4 1/2s Mun Imp '18-'43 A&O	b	4%	3.00%	New Haven—4s 1918-'19 J&J	90 1/2			4 1/2s £ 1925 opt 1910 (2d			80 1/2
Bakersfield 5s '17-'52 A&O	b	4.25		4s Sewer 1918-1925...A&O	b	4.05	3.95%	series)...J&J	10	80	80 1/2
Berkeley 5s 1942-1951...J&J	b	4.25		3 1/2s Oct 1917-1924...A&O	b	4.05	3.95%	4s £ '54 op '10...J&D	31	75 1/2	75 1/2
5s School 1918-1955...J&J	b	4.25		4s Town 1930...J&J	99 1/2			4s £ Jan '31 opt after 1921...			75 1/2
Los Ang—4 1/2s '17 to '35 J&J	b	4.30	4.20%	3 1/2s Town 1917-1929...J&J	100			Neth'd Gov 5s 15-'30...F&A			
4 1/2s OR Dec 31 '17-'37 J&D	b	4.30	4.20%	New London 4s Sch '27 J&D	100			Norway—			
4 1/2s Harb Imp '17-'51 J&D	b	4.30	4.20%	3 1/2s Water 1926...J&J	103 1/2		3.90%	6s Oct 15 1917...A&O 15			
4 1/2s Elec plant '17-'51 J&D	b	4.30	4.20%	4.25 Norwalk—4 1/2s Jan 15 '54 J&J	103 1/2			Philippine Islands—			
4 1/2s Aug 1 1923-1942...F&A	b	4.30	4.20%	4s g May 1935...J&J	98			4s g L Pur '34 op '14...Q-F	100		
4s W ann 1917 to '45 M&N	b	4.30	4.20%	4.25 3 1/2s (Town) 1918...A&O	98			4s P Wks & Imp 1935...Q-M	99 1/2		102 1/2
4s g 1917 to 1930...J&J	b	4.30	4.20%	4.25 3 1/2s Water '29 op '19 J&J	94			4s Impt 1938 op 1916...F&A	99 1/2		102 1/2
4 1/2s Water '17 to '41 A&O	b	4.30	4.20%	4.25 Norwalk—4 1/2s Mar 2 1939...	101 1/2	103		4s g Dec 1 1948...Q-M	100		103
4 1/2s Sch 1917 to '44 J&D	b	4.30	4.20%	4s 1930...M&S	93			Mailla RR (South Lines)			
Los Ang Co 4 1/2s '18-'49 F&A	b	4.25	4.20%	Town 3 1/2s 1925...J&J	98			1st g 4s '39 ru op...M&N			
Oakland—5 1/2s 1917-'43 F&A	b	4.30	4.15%	Orange—4s g Fund '25...J&J	98			Philippine Railway—			
4 1/2s Mun Imp 1917-'43 F&A	b	4.30	4.15%	South Norwalk 4 1/2s 42 M&N	102 1/2			1st g 4s '37 s f op gu...J&J	35	48	
4 1/2s Jan 15 1918-'43 J&J	b	4.30	4.15%	Stamford 4s Park 1942 M&N	b	4%	3.90%	Porto Rico—4s 1918-'33 J&J	b	3.75	3.55%
4 1/2s Sch & C Jns '17-'51 J&D	b	4.30	4.15%	4 1/2s School 1918-1945...J&J	b	4%	3.90%	4s Jan 1 1937 opt '22...J&J	b	3.75	3.55%
Oakland S D 4s '17-'44 J&J	b	4.30	4.20%	Wallingford—				4s Jan 1 1944-1950...J&J	b	3.75	3.55%
Orange Co 5s '18-'45...M&S	b	4.20		4s High Sch 1917-'46 J&D	b	4%	3.95%	4s g 1919-1950...J&J	b	3.75	3.55%
Pasadena—4s Jan '18-'42 J&J	b	4.25		Waterbury 4 1/2s Sch '18-21 J&J	b	4%	3.90%	4s Road 1927-1930...J&J	b	3.75	3.55%
4 1/2s Wat-Plt '17-'36 A&O	b	4.25		4 1/2s Water 1918-'71...J&J	b	4%	3.90%	Russian 4s of 1923 opt...Q-M			
Pasad S D 4 1/2s '17-'22 Sep 15	b	4.25		4 1/2s School 1922-1953 J&J	b	4%	3.90%	Wladikavkas 4s Jan 13 '57			
Redlands—5s '22-'51...J&J	b	4.25		4s Water 1920-'49...J&J	b	4%	3.90%	optional 1916...J&J 14	30	50	
Riverside 5s 1917-'53...J&D	b	4.30	4.20%	4s Park 1917-1958...J&J	b	4%	3.90%	6 1/2% credit Jns '19 J&J 10	95 1/2	96 1/2	
Riverside Co 5s '25-'54 M&N	b	4.30	4.20%	3 1/2s School 1918-'32...J&J	b	4%	3.90%	5 1/2% Int Loan '26 F&A 14	\$265	\$270	
Sacramento 4s Jan '18-'45 op	b	4.30	4.20%	West Hartf'd 4 1/2s '43 J&D	b	4%	3.95%	5 1/2% Ex La Dec '21 J&D	87 1/2	88	
4 1/2s Sew & Dr '27-'34 J&J	b	4.30	4.20%	Willmantic—4s 1924...A&O	b	4%	3.95%	4% Int Loan 1894...Q-M 14	\$230	\$245	
Sacram'to Co 4 1/2s '17-46 J&D	b	4.20		4.25 Windham—4 1/2s 1944...J&J	b	4%	3.95%	Swedish 4-3 1/2s 1920...F&A	100	100 1/4	
San Diego 5s WW '18-'54 A&O	b	4.40	4.25%	DELAWARE				5% notes 1920...M&S	100	100 3/4	
4 1/2s 1917-1941...J&J	b	4.40	4.25%	3s Dec 1 1927 op '02...J&D	b	3.90	3.80%	United States of Mexico—			
4 1/2s Wh & Bar '18-'52 J&J	b	4.40	4.25%	4.30 New Castle Co 4 1/2s '26-34 J&D	b	4.20	4.10%	5s g Refunding '44...Q-Jan	40 1/2	45	
San Francisco 5s g '17-'55 J&J	b	4.4	4.20%	4.30 4s Ref Dec '17 to '24...J&D	b	4.20	4.10%	4s g 1954...J&D			39 1/2
5s Munic. 1917-19											

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	BONDS	Bid.	Ask.	To Net.
CANADA				IDAHO				KANSAS			
Dominion of Canada—				4 1/2% May 1 '31 op '21... J&J	4 1/2%	3.90%		Aitchison Co	54.60	4.40%	
5% notes Aug 1 1917... F&A	100 1/4	100 1/4		4 1/2% Highway '35 op '25 J&J	4 1/2%	3.90%		4% Refund '29 op '14... J&J	64.60	4.40%	
5% 1921... A&O	99	99 1/2		4% Jan 1 1934 op 1924... J&J	99	100		Emporia—			
5% 1926... A&O	97 3/4	98		Blaine Co 5% Feb '22-'31 J&J				4 1/2% Dec '29 op '19... F&A	64.35	4.25%	
5% 1931... A&O	97 3/4	98		Bolse City 5% '22 op '12 J&J	100			Emporia SD 4 1/2% '32 op '22 J&J	64.35	4.25%	
5% Mar 1 1937... M&S	95 3/4	95 3/4		Bolse C'y SD 5% '25 op '15 M&N				Ft Scott 4 1/2% '35 op '10... M&S	64.60	4.40%	
Alberta, Province of—				Shoshone County—				Hutchinson— 3% 1931... A&O	64.60	4.40%	
5% deb May 1 1925... M&N	5.60	5.40%		5% 1917 to 1924 op '15 J&J	100			4 1/2% Pub Bldg '61 op '31 J&J	64.60	4.40%	
4 1/2% s f deb 1924... F&A	5.60	5.40%		Valдоста 5% 1918-'42... Jan			4.30	Kansas City—			
Calgary 5% 1933... J&J	94	96						5% Feb 1 1918-1925... F&A	4.30	4.1%	
5% June 15 1935... J&D 15	94	96						4 1/2% Wat & EL '18-22 A&O	4.30	4.15%	
5% July 1 1945... J&J	94	95						4 1/2% Sch Bldg 1929... J&J	4.30	4.15%	
6% notes Mar 15 '18 M&S 15	99 1/4	100 1/4						4 1/2% Wat Plant Par '39 J&J	4.30	4.15%	
Galt 4 1/2% Apr 18 '31 A&O 18	5.20							4 1/2% Refg Feb 1 '29... F&A	4.30	4.15%	
4 1/2% EL Pow J's 5 '31 J&D 5	5 1/4							Leavenworth— 4 1/2% '17-'21 J&J	64.10	4%	
Guelph— 5% 1917... J&D 31	5 1/4							Morris Co 4 1/2% '17-'23... J&J	64.20	4%	
5% Cons debt 1920... J&J	5 1/4							Sedgwick County—			
Halifax N S 4 1/2% July 1945... M&S	5.50	5.30%						5% Fund 1925 op 1915 J&J	64.25	4.15%	
5% Jan 1951... J&J	5.50	5.30%						4 1/2% '86 Oct '27 op '17 J&J	64.25	4.15%	
Hamilton 4% 1922... A&O	5.25							Shawnee Co— 4% 1924... M&N	64.25	4.15%	
4% Apr 1 1932... A&O	5.25							Topeka—			
4% Elec L & P 1941... A&O	5.25							5% Top Wat Sept '28... J&J	64.20	4%	
Lachine P Q 5% 1954... J&D	5 1/4							4 1/2% Elec Light 1929 J&J	64.20	4%	
Malsonneuve, Q 6% 1918 J&J	99 1/4	100						4% Water April 1 '24 A&O	64.20	4%	
5 1/2% May 1 1919... M&N	99	100						3 1/2% Refund 1919... J&J	64.20	4%	
5 1/2% May 1 1930... M&N	98	100						Topeka S D 4% Jan 1925 J&J	64.20	4%	
Manitoba 5% 1920... F&A	97	99						Wichita—			
5% Dec 1 1918... J&D	97	99						5% 1929 opt 1919... J&J	64.20	4%	
4% gold 1930... M&N	5.40							4 1/2% 1923... A&O	64.20	4%	
4% Drainage July 1 '29 J&J	99 1/4	100 1/4						Wichita School District—			
Montreal 6% notes '17 J&D	99	100						4 1/2% July 1 1923... J&J			
6% notes 1918... M&N	99	100						Wyandotte County—			
5% s f 1945... J&D	97	99						4 1/2% Bridge '32 to '41 F&A	64.20	4.10%	
5% Jan 1 1951... M&N	97	99									
4 1/2% May 1954... J&J	5.20	5%									
4 1/2% Jan 1944... J&J	5.20	5%									
4% 1925... M&N	5.20	5%									
4% reg May 1927... M&N	5.20	5%									
4% May 1 1933... M&N	5.20	5%									
4% May 1 1944... M&N	5.20	5%									
3 1/2% Rfg May 1939... M&N	5.20	5%									
New Brunswick, Prov of—											
3 1/2% Jan 1933... J&J	5.50	5.30%									
4% April 10 1921... A&O 16	5.50	5.30%									
4% July 3 1930... J&J	5.50	5.30%									
4% 1932 op 1903... J&J	5.50	5.30%									
4% 1932 op 1903... F&A 15	5.50	5.30%									
4 1/2% Dec 1 1925... J&D	5.50	5.30%									
North Vancouver, 5% '60... J&J	5.50	5.30%									
Nova Scotia, Prov 4% '19 J&J	5.30										
4% Jan 1 1920... J&J	5.30										
4% May 1 1920... M&N	5.30										
5% Jan 1 1926... J&J	5.30										
Ontario, Prov of, 5% '20... F&A	5.20										
5% Dec 1 1926... J&D	5.20										
4 1/2% May 1925... M&N	5.20										
4% 1941... M&N	5.20										
3 1/2% 1936... J&J	5.20										
Ottawa City 5% '17-'45... J&J	5.20										
4 1/2% '25, '34, '35, '44... J&J	5.20										
3 1/2% Sew Sep 26 '28 M&S	5.20										
Quebec, Province of—											
5% Apr 1 1920... A&O	98	100									
5% June 1 1926... J&D	97 1/2	99									
Quebec City 5% April 1920... J&J	99 1/2	100									
4 1/2% 1922... J&J	5.20										
3 1/2% g July 1930... J&J	5.20										
3 1/2% July 1 1931... J&J	5.20										
3 1/2% Jan 1 1931... J&J	5.20										
3 1/2% July 1 1933... J&J	5.20										
Regina 5% 1929... J&J	5 1/4										
6% May 1 1918... M&N	6										
St Boniface, Man, 5% '31 J&J	6										
Saskatchewan, Prov of—											
5% gold deb 1918... F&A	99	99 1/2									
So Vancouver, B.C. 6% '18 op '16... J&J	99 1/2	100									
Three Rivers 5 1/2% '20 M&N 2	100	101									
Toronto 5% '17-'36... J&J	5.20										
4 1/2% 1923... J&J	5.20										
4 1/2% July 1 1924... J&J	5.20										
4 1/2% July 1 1925... J&J	5.20										
4 1/2% July 1 1948... J&J	5.20										
4 1/2% Jan 1 1949... J&J	5.20										
4 1/2% July 1 1953... J&J	5.20										
4 1/2% Jan 1 1955... J&J	5.20										
4% St Imp July 1922... J&J	5.20										
4% s July 1 1945... J&J	5.20										
4% July 1 1918... J&J	5.20										
3 1/2% July 1 1944-'48... J&J	5.20										
Vancouver, B C—											
6% 1919 op 1917... J&D	100	101									
5 1/2% Tr's notes '18-'20 M&S	100	100 1/2									
4 1/2% Nov 30 1924... M&N	92	94									
4% St Imp Sept 9 '22 M&S 9	5.60										
4% St Imp Sept 9 '27 M&S 9	5.60										
4% St Imp Sept 9 '32 M&S 9	5.60										
Victoria BC 4 1/2% Jan 21 '24 J&J	55 1/2%	5 1/2%									
5% Feb 1 1919... F&A	55 1/2%	5 1/2%									
Winnipeg, Man 5% 1944... A&O	5.50										
5% June 1 1926... J&D	5.50										
5% Oct 1926... J&D	5.50										
4% June 1 1934... J&D	5.50										
4% Aug 1 1940... F&A 15	5.50										
GEORGIA				IOWA				LOUISIANA			
4 1/2% 1922... J&J	3.90	3.80%		Boone 4 1/2% 1917-'31... M&N				5% Port Comm'n '20-54 A&O	64 1/2%	4.30%	
4 1/2% ref 1935-1945... J&J	3.90	3.80%		Burlington 4 1/2% '17-'33 M&N	4.20	4.10%		5% Port Comm'n '24-'59 J&J	64 1/2%	4.30%	
4% July 1 1926... J&J	3.90	3.80%		Cedar Rap 4 1/2% '17-'18 J&J				5% Port Com '28-'55... J&D	64 1/2%	4.30%	
3 1/2% Jan 1918-1935... J&J	3.90	3.80%		4% Jan 1 1919... J&D				4 1/2% Ref 1917-1984... F&A	64 1/2%	4.30%	
Albany— 5% 1945... J&D	4.50			Cedar Rapids School Dist—				Atchafalaya Levee Dist—			
Athens— 5% 1922... M&N	4.50			4 1/2% June 1 1921... J&D				5% Ref 1949 op 1939... M&S	107 1/2	110	
Atlanta—				Council Bluffs—				5% Ref District Levee—			
4 1/2% 1922... J&J	4.20	4%		4 1/2% Wat-wks '17-'30 M&N				6% 1922 opt 1912... M&N	102 1/2	105	
4 1/2% Jan 1 1940... J&J	4.20	4%		4 1/2% Fire Eng H'se '20 J&J				Caddo District Levee—			
4 1/2% Sewer '18-'40... J&J	4.20	4%		Council Bluffs School Dist—				5% 1951 op 1941... J&J	107		
4% Water May 31 '23... J&J	4.20	4%		4% ref July 2 '20 op '15 J&J		</					

Bonds	Bid.	Ask.	To Net	Bonds	Bid	Ask.	To Net	Bonds	Bid.	Ask	To Net
MAINE				Fall River—				MINNESOTA			
6s June 1 1919.....J&D	102			4s Municipal, 1922.....F&A	100			Altken Co 4 1/2s Dec '17-'24 Aug			
4s July 1 1917.....J&J	100			3 1/2s Water Feb 1930.....F&A	93 1/2			Beltrami Co 4 1/2s '17-'24 J&D			
4s Sept 1 1917-1933.....M&S	83.85	3.85%		Fitchburg 4s 1922.....A&O	100			3 1/2s Ditch 1923-34 J&D			
4s Highway 1918-1936.....M&S	83.90	3.85%		3 1/2s Water 1926.....J&J	95			Brainerd—5s Nov 1919-1929			
Auburn—3 1/2s 1925.....J&J	84.10	4%		Gardner				Cass Co—5s Ct H 'se '22A&O			
4s 1928 & 1940.....J&J	84.10	4%		4s Water 1917-1934.....M&N	b 4%	3.90%		Duluth—			
Augusta—				Gloucester—				5s g Water & Lt 1926 J&J			
4s Ref 1917 to 1919.....F&A	99 1/2			3 1/2s Water '17 to '31.....A&O	b 4%	3.90%		4 1/2s g July 1 1926.....J&J	b 4.25	4.05%	
Bangor—4s Ref Water '35 J&J	84 1/2	3.90		Haverhill—4s 1927.....J&D	100 1/2			4s g Water & Lt '28.....A&O	b 4.25	4.05%	
4s Fund '20-'30 tax ex. J&J	83.85	3.75%		Holyoke—4s g 1927.....J&J	101			4s Water & Lt 1936.....A&O	b 4.25	4.05%	
Bath 4s Ref 1941.....F&A	83.95	3 3/4%		3 1/2s Dec 1917-1932.....J&D	b 4%	3.90%		Duluth Ind School Dist—			
Belfast—4s 1918.....F&A	99			Lawrence 4s 1924.....J&J	100 1/2			5s May 1 1923.....M&N	84.20	4.10%	
Biddeford 4s '17-'25.....M&N	b 4%	3.80%		4s Mch 1 1918-22.....M&S	100			4 1/2s Feb 1 '40 op '30.....F&A	84.20	4.10%	
Cumberland Co 3 1/2s J'ne '21	97 1/2			Leominster—4s g 1926.....A&O	100 1/2			4s 1931 opt 1924.....A&O	84.20	4.10%	
Gardiner Water District—				Lowell—4s Water 1920.....M&N	100 1/2			Hannegan County—			
4s Jan 1934.....J&J	96			Lynn—4s July 1927.....J&J	100 1/2			4 1/2s Ct H Apr 1924.....A&O	84.10	4%	
Kennebec Water District—				Malden April 1 1932.....A&O	b 4%	3.90%		Koochiching Co 5s '19-'33 J&J			
3 1/2s g 1920 & 1923.....M&N	84 1/2%	4.05%		Malden—4s 1924.....M&N	100 1/2			5 1/2s Ditch 1921-35 J&J			
Kittery Water District—				3 1/2s Water July 1 '24.....J&J	95 1/2			Minneapolis			
5s Jan 1918 to 1933.....J&J	100			Marlborough—4s J'y '26 J&J	100 1/2			4 1/2s Impt 1917-1920.....J&J	b 4.05	4%	
Lewiston—				Medford—4s 1917.....M&N	100 1/2			4 1/2s 1921-1925.....J&D	b 4.15	4.10%	
4s g Oct 1927.....A&O	101			4s Feb 1930.....F&A	100 1/2			4 1/2s g July 1920.....J&J	b 4.10	4.10%	
Portland—				Melrose—4s June 1924.....J&D	100 1/2			4 1/2s Mch 1918-'37.....M&S	b 4%	4 1/2%	
4s Aug 1 1929.....F&A	102	102 1/2		Methuen—4s 1928.....F&A	100			4s School Jan 1927.....J&J	b 4.10	4%	
4s City Hall 1928 to '45.....A&O	102	102 1/2		Middlesex County—				4s May 1, 1927.....M&N	b 4.10	4%	
4s High Sch 1937.....J&J	102	102 1/2		4s 1917 to 1924.....J&D	b 4%	3.90%		4s School Jan 1 1935.....J&J	b 4.10	4%	
3 1/2s g Ref July 1922.....J&J	95	95 1/2		Milton—3 1/2s '17 to '32.....F&A	b 3.95	3.85%		4s Improvem't 1937.....J&J	b 4.10	4%	
Portland Bridge District—				New Bedford—				4s Improvem't 1942.....J&D	b 4.10	4%	
3 1/2s July '17 to '39.....M&S	b 4.10	4%		4 1/2s 1917.....A&O	100			4s 1944.....A&O	b 4.10	4%	
Portland Water District—				4s Water Apr 1 1926.....A&O	101			3 1/2s School Jan 1 '29.....J&J	b 4.10	4%	
4s Funding 1928.....J&D	100	102		4s Sewer 1917-41 (tax				3 1/2s Water-Wks '32.....J&J	b 4.10	4%	
Saco 4s Apr 1939.....A&O	b 4.10	4%		exempt).....M&N	5 3.80	3.60%		Ramsey Co—			
Washington County—				3 1/2s 1923.....F&A	94 1/2			3 1/2s May 6 1921.....M&N			4
4s 1928 opt 1923.....J&J	99			Newburyport—				Red Lake Co—5 1/2s '20.....A&O			
Waterville—4s g July 1 1927	99			3 1/2s Water '17 to '34.....J&D	b 4.10	4%		St Paul 4 1/2s Sept 1917.....M&S	b 4.10	3.95%	
3 1/2s Sept 1923.....M&S	90			Newton—				4 1/2s Water 1918.....M&S	b 4.10	3.95%	
MARYLAND				Newton—				4 1/2s July 1935.....J&J			
4s 1926 to 1928.....b 3.95	3.80%			4s Water Aug 1935.....F&A	101 1/2			4 1/2s Park June 1 1943.....J&D	b 4.10	3.95%	
4s 1928 opt 1923.....J&J	b 3.95	3.80%		3 1/2s Water Dec 1926.....J&D	95 1/2			4 1/2s Sewer July 1 1943.....J&J	b 4.10	3.95%	
4s Jan 1 1929.....J&J	b 3.95	3.80%		Northampton—				4 1/2s Water Aug 1 1943.....F&A	b 4.10	3.95%	
4s 1917-1929.....F&A	b 3.95	3.80%		3 1/2s g 1917 to 1926.....J&J	b 4.10	4%		4 1/2s Nov 1 1931.....J&J	b 4%	3.95%	
4s Roads 1918-1930.....F&A	b 3.95	3.80%		4s Sch May 15 1917.....M&N	100			4s Ref March 1 1939.....M&S	b 4.10	3.95%	
3 1/2s July 1919 opt 1914.....J&J	b 3.95	3.80%		Quincy 4s Sep 3 '17-'22.....M&S	5 4.10	4%		4s Sewage July 1 '39.....J&J	b 4.10	3.95%	
3 1/2s Roads 1923 to 1928.....b 3.95	3.80%			3 1/2s April 18 to '30.....A&O	5 4.10	4%		4s March 1 1940.....M&S	b 4.10	3.95%	
Annapolis 4 1/2s W W '42.....A&O				Salem—4s 1917 to 1920.....J&D	100			3 1/2s April 30 1922.....M&N	b 4.10	3.95%	
Baltimore—				4s Jan 1 '32-'54 tax ex'mpt	b 3.90	3.70%		South St Paul 5 1/2s ref '33.....J&J			
4 1/2s Mar 1 1918-55.....M&S	b 4%	3.90%		Somerville—				MISSISSIPPI			
4 1/2s Mar 1 1955.....M&S	b 4%	3.90%		4s July 1917 to 1919.....J&J	100			4 1/2s 1919-1934.....J&J		4.10	
4s Nov 1 1920.....M&N	100			Springfield—				4 1/2s July 1 1921-1935.....J&J		4.10	
4s Water 1926.....M&N	100			3 1/2s g 1917 to 1918.....J&J	98 1/2			4 1/2s July 1 1936.....J&J		4.10	
4s Aug 1 1951.....F&A	101	101 1/2		3 1/2s School 1935.....J&J	93			6s State Jan 1 1919.....Jan		4.10	
4s Annex 1954.....J&D	101	101 1/2		3s Sewer 1930.....J&D	89			3 1/2s Refund Jan 1 1927.....J&J		4.10	
4s Parks 1955.....M&N	101	101 1/2		Taunton—4s 1927.....J&D	100 1/2			3 1/2s State 1934 op '14.....J&J		4.10	
4s Mch 1 1961.....M&S	101	101 1/2		3 1/2s Sewer Dec 1 '30.....J&D	94			Greenville 6s 1920.....J&J		4.40	
4s Aug 1 1961.....F&A	101	101 1/2		Wakefield—				5s Refund Sept 1927.....M&S		4.40	
3 1/2s July 1 1930.....J&J	96	96 1/2		4s Water 1917-1933.....A&O	100			Jackson 5 1/2s July 1 1933.....F&A	108	110	
3 1/2s Imp 1940.....J&J	96	96 1/2		Waltham—				5s Wat Aug 1 1928.....F&A		4.40	
3 1/2s March 1945.....M&S	95	95 1/2		3 1/2s July 1920.....J&J	97			5s Water 1930.....F&A		4.40	
3 1/2s Refunding 1952.....J&J	93			Watertown—4s '17-'34.....J&J	100			5s June 1 1932.....J&D		4.40	
3 1/2s Sewage Imp '80.....A&O	88 1/2	89 1/2		3 1/2s 1918 to 1939.....J&J	b 4.10	4%		Meridian—6s May '24.....May		4.40	
3 1/2s Jan 1 1927.....J&J	88	89		Winchester—				5s Dec 1 1939.....J&D		4.40	
Cumberland 4 1/2 WW '41.....A&O				4s Sewer Dec 1 '18-'24.....J&D	100			4 1/2s Sch House 1941.....J&J		4.40	
4s Water 1923.....F&A				Worcester 4s 1922.....A&O	100 1/2			Mississippi Levee District—			
Frederick—				4s Jan '23 (tax exmt).....J&J	63 1/2	3.40%		5s May 2 1944.....M&N			
4s 1918 opt 1903.....J&J				3 1/2s Apr 1 1922.....A&O	97			5s July 1 1953.....J&J	b 4.70	4.50%	
MASSACHUSETTS				MEXICO				MISSOURI			
4s 1917-52 (tax exempt) Var.	b 3.80	3 1/2%		See Foreign Gov'ts page 49				4 1/2s Sept 1934.....M&S			
3 1/2s g Oct 1918.....J&J	98 1/2			MICHIGAN				St. Louis			
3 1/2s gold Nov 1923.....M&N	97 1/2	98 1/2		Alger Co—5s Road '22.....F&A	e o)			4 1/2s Bldg Comp'l '35.....A&O	107	100	
3 1/2s g July 1 1935.....J&J	96	97		Ann Arbor School District—				4s Renew g 1918.....J&J	100 1/2		
3 1/2s Water 1943.....J&J	93			4s Sept 1917 & 1935.....A&O				4s Insane Asy'm '28.....A&O	102 1/2	102 1/2	
3 1/2s g July 1944.....M&S	91			Battle Creek—				4s Public Impt 1928.....J&J	102 1/2	102 1/2	
3s April 1 1929.....A&O	90	91		5s Water 1917.....M&S				4s Public Bldg 1929.....A&O	102 1/2	102 1/2	
3s May 1929.....M&N	90	91		4s City Hall 1927-'36.....F&A				4s W W Renew '31.....M&N	102 1/2	102 1/2	
3s Met Sewerage 1936.....M&S	87	88		Bay City—				3.55s Ren Jun 25 '27.....J&D		97 1/2	
3s g July 1 1939.....J&J	85 1/2			5s 1920.....M&S				3 1/2s Renew g 1918.....J&D	99		
3s g Water Jan 1 1941.....J&J	100			4s 1934.....J&J				3 1/2s April 1 1925.....A&O	96 1/2		
Arlington—4s Water '22.....J&J	100			Bay Co—5s Dec 12 '19.....J&D				3 1/2s g April 1 1922.....A&O	96	96 1/2	
Attleborough—4s 1924.....J&J	100			4s Ref Dec 15 '23.....J&D				Spot'd Co 4 1/2s '17 op '07.....J&D	99 1/2	100	
3 1/2s March 1935.....M&S	90			Calhoun Co—				4 1/2s 1917 opt 1912.....J&D	99 1/2	100	
Beverly—				Calhoun Co—				Springfield—5s '32 op '17.....J&D			
4s Sewer 1918-30.....A&O	100 1/2			4 1/2s Road 1918-'26.....A&O	b 4%	4.05%		MONTANA			
Boston—				Detroit—				Billings 5s 1934 op '29.....J&J			
4 1/2s Tun 1960 tax ex.....A&O	106 1/2			4s Sewers Apr 1 '22.....A&O	b 4.90	3.90%		Bozeman—5s '19 op '09.....J&J	100		
4s Water 1919.....A&O	99 3/4			4s Mar 1 1944.....M&S	5 4.90	3.90%		Butte—			
4s Park 1920.....J&J	99 3/4			3.55s Pub Imp 1918.....J&J	b 4.90	3.90%		5s Funding 1922-1935.....J&J	b 4.50	4.30%	
4s July 1936.....J&J	99 3/4			3 1/2s Park 1930.....M&S	b 4.90	3.90%		Butte School District No 1—			
4s Apr '18-'37 (tax-ex).....A&O	101			Escanaba 4 1/2s 1917-30.....J&J	b 4.90	3.90%		4 1/2s 1924 opt 1914.....J&J	100		
4s 1917-1939 (tax-ex).....J&J	101 1/2			Flint 4 1/2s '17-'39.....F&A	b 4.90	3.90%		Butte School District No 1—			
4s Tunnel & Sub '48.....J&D	99 1/2			Gladstone—4 1/2s 1919.....F&A				5s 1924 opt 1914.....J&J	100		
4s Sub 1927 tax ex.....A&O	101			Grand Rapids—				Butte School District No 1—			
4s Sub 1928 tax ex.....J&J	101			4 1/2s Flood Protec '33.....M&S	b 4.90	3.90%		Butte School District No 1—			
4s Tun & Sub '50 tax ex.....J&J	101			4s Water Nov 15 '29.....M&N	b 4.90	3.90%		Butte School District No 1—			
3 1/2s Imp Sewage '19.....J&J	97 1/2			Highland Park 5s 1928.....J&J	b 4.20	4.15%		Butte School District No 1—			
3 1/2s June 1 1923.....J&D	97 1/2			4 1/2s Sept							

Bonds	Sid.	Ask.	To Net	Bonds	Sid.	Ask.	To Net	Bonds	Sid.	Ask.	To Net
Orange Co 3 1/4% '18-24. Feb 1			4	Akron (Concluded)—				Toledo (Concluded)—			
Oswego 4 3/4% '20-29. M&N	4.15	4.05%	4	*5 1/4% W W 1924. M&S			4.15	4 1/2 Park July 1 1942. J&J	b	3.35	3.30%
3 1/4% 1918-'22. A&O			4	*4 1/2% W W Dec 31 '18-37. D31			4.15	3 1/2% Refunding 1930 M&N	b	3.35	3.30%
Penn Yan 4.35% '17 to '31 Oct			4.10	4% W W 1942. A&O	b	3.35	3.30%	Toledo Sch Dist—4% '23 to '29	b	3.35	3.30%
Po'keepers 4 1/4% 1922. F&A			4	Alliance 4 1/4% '27-'32. J&D	b	3.40	3.30%	Warren Co 5% 1929-1934. M&S			3.35
3 1/4% 1918 to 1930. M&S			4	Ashland Co *5 1/4% Bridge				Youngstown *5% 1917-25 A&O			4.15
Putnam Co 4 1/4% '18-'29. F&A			4	Apr 15 '17-Oct 1 '23 A&O			4.20	*4 1/2% 1919-1957. A&O			4.15
Queens Co—4% 1917. J&D			4	Butler Co 4 1/4% '21-'24. J&J	b	3.40	3.30%	Youngstown School Dist—			4.15
4% 1927. J&D			4	*4 1/4% Fl-Emerg '21-'31 M&N			4.20	*4 1/2% 1944-1947. M&S			
Richmond Co—4 1/4% '21. J&J			4	Cambridge—4 1/4% '18-'34 J&J	b	3.40	3.30%				
Rocheater—4 1/4% Fdg Apr '44			4	4% 1923. J&J	b	3.40	3.30%				
4 1/4% Jan 15 1933. J&J	106	107		*5% Sew 1953. M&S			4.25				
4 1/4% Municipal 1945. M&S	b	4%	3.90%	Canton—5% Sew 1953. M&S	115	119					
4 1/4% Sch 1918-1945. J&J	b	4%	3.90%	4 1/4% Water-Wks '30. F&A	103	105					
4 1/4% 1918-1936. J&J	b	4%	3.90%	4% '21-'22-'26 & '27. F&A			3.30				
4% 1923 to 1927. J&J	b	4%	3.90%	Canton S D 4% 1918. M&S			3.30				
4% Imp Sch & C '18-'17. J&J	b	4%	3.90%	*5% Apr 8 1954. A&O			4.15				
4% Jan 1946. J&J	b	4%	3.90%	*4.40% 1936. J&J			4.15				
4% W W Imp 1947. J&J	b	4%	3.90%	Cincinnati—*4 1/4% St '32 J&J	b	4 1/4%	4%				
3 1/4% Imp July 1 1924. J&J	b	4%	3.90%	*4 1/4% July 1943. J&J	b	4 1/4%	4%				
3 1/4% Ref 1933 op '13. J&J	b	4%	3.90%	*4 1/4% Park 1953. M&N	b	4 1/4%	4%				
3 1/4% Bridge Sept 1 '21. J&J	b	4%	3.90%	*4 1/4% Sewer 1955. A&O	b	4 1/4%	4%				
				4% Aug 1 1934. F&A	b	3.35	3.30%				
				4% s f 1941 opt 1921. J&J	b	3.35	3.30%				
				4% Sept 15 1949. M&S	b	3.35	3.30%				
				3.65% g Feb 1937. F&A	b	3.35	3.30%				
				3 1/4% Ref '50 opt '30. M&N	b	3.35	3.30%				
				3 1/4% 1938 opt 1918. F&A	b	3.35	3.30%				
				3 1/4% Water '45 op '25. F&A	b	3.35	3.30%				
				3 1/4% Ref 1952 opt '32. J&J	b	3.35	3.30%				
				3% Water 1939 op '19. F&A	b	3.35	3.30%				
				Cinc S D *4 1/4% 1934. A&O 13	b	4 1/4%	4%				
				4% 1936 opt 1908. M&S	b	3.35	3.30%				
				3 1/4% 1940 opt 1913. A&O	b	3.35	3.30%				
				Cleveland 5% 1918. A&O			4.10				
				*5% St Imp '17-'10. M&N			4.10				
				*4 1/4% St Imp Feb '13. F&A			4.10				
				*4 1/4% St Imp Feb '32. F&A			4.10				
				*4 1/4% Moh 1949. M&S			4.10				
				*4 1/4% Fire Dep '18-'55 A&O			4.10				
				4 1/4% Clark Av Bldg '42. A&O	b	3.35	3.30%				
				4 1/4% Bridge 1931. A&O	b	3.35	3.30%				
				4 1/4% Park 1938. A&O	b	3.35	3.30%				
				4.10% Paying 1930. A&O	b	3.35	3.30%				
				4.10% Sew Const '30. A&O	b	3.35	3.30%				
				4% Infirmary 1920. A&O	b	3.35	3.30%				
				4% Water 1920. A&O	b	3.35	3.30%				
				4% Sewer 1925. J&D	b	3.35	3.30%				
				4% Refunding 1927. A&O	b	3.35	3.30%				
				4% Park 1929. A&O	b	3.35	3.30%				
				4% Park 1931. A&O	b	3.35	3.30%				
				4% Sewer 1910. M&S	b	3.35	3.30%				
				4% Park 1924. A&O	b	3.35	3.30%				
				4% Grade Cross'g '30. A&O	b	3.35	3.30%				
				Cleveland S D *4 1/4% '17-'35.	b	4 1/4%	4%				
				4% 1922. J&J	b	3.35	3.30%				
				4% July 1 1932. A&O	b	3.35	3.30%				
				Clifton (in Cincinnati)—	b	3.35	3.30%				
				4 1/4% Water 2d ser '22 A&O	b	3.35	3.30%				
				Columbus—4 1/4% Sew '21 M&S	b	3.35	3.30%				
				4% Dec 1 1927. J&D	b	3.35	3.30%				
				4% Sewer '33 opt '13. M&S	b	3.35	3.30%				
				4% Wat-W '45 op '20. M&S	b	3.35	3.30%				
				3 1/4% 1932 opt 1913. J&J	b	3.35	3.30%				
				Columbus S D 1926. M&S	b	3.35	3.30%				
				3 1/4% March 1 1923. M&S	b	3.35	3.30%				
				Cuyahoga Co—5% '18-'20 A&O	b	3.35	3.30%				
				*5% Bridge 1918-27. A&O	b	3.35	3.30%				
				*5% Ref 1920-1939. A&O	b	3.35	3.30%				
				4% Ref 1917 to 1926. A&O	b	3.35	3.30%				
				4% 1917-1941. J&J	b	3.35	3.30%				
				*Dayton—5% 1923-'32. M&N			4.15				
				*5 1/4% W W Imp 1944. J&D	121	125					
				*5% W W Imp 1945. F&A			4.15				
				*4 1/4% W W Imp 1940. J&D			4.15				
				*4 1/4% Bdge 1933-1939 A&O			4.15				
				Dayton S D 4% 1920. M&S	b	3.35	3.30%				
				East Liverpool—4% '10. J&J	b	3.35	3.30%				
				Elyria 4% 1917 to 1923. F&A	b	3.35	3.30%				
				4% Water 1924 to '38. J&D	b	3.35	3.30%				
				Findlay City, S. D.—			4.25				
				*5% 1917-1927. J&J			4.25				
				Fostoria—4% 1925. M&S	b	3.40	3.35%				
				*5% W W Imp '17-'40 M&S			4.25				
				Franklin Co 4% '18-'25 M&S			4.10				
				*5% Fl-Emerg '20-'29 M&S			4.10				
				Gallipolis 4% Aug 25 '20. F&A	b	3.40	3.30%				
				Hamilton 5% 1918. F&A	b	3.40	3.30%				
				4 1/4% 1919. M&N	b	3.40	3.30%				
				Hamilton Co *4 1/4% '43. F&A			4.10				
				4% C H J 'ne '36 op '16. J&D	b	3.40	3.30%				
				Ironton *4 1/4% W W 1936.	b	4.20	4.10%				
				Lakewood 4 1/4% '21-'39. A&O	b	3.40	3.30%				
				*4 1/4% Oct 1945. A&O			4.25				
				*Lawrence Co 5% 1934. M&S			4.15				
				Lima 4% Sewer '17 to '25. A&O	b	3.40	3.30%				
				*4 1/4% Apr '18-Oct 30 A&O	b	3.40	3.30%				
				3 1/4% Ref '30 op '23. A&O	b	3.40	3.30%				
				Lorain 5% 1918 to '32. J&D	b	3.40	3.30%				
				*5% W W Ref '18-'27. M&S			4.16				
				Lucas Co 4% C H 1944. M&S	b	3.40	3.30%				
				Madisonville (in Cincinnati)—			4.20				
				5% 1932 opt 1922. J&D	b	3.40	3.30%				
				Marietta—*4 1/4% '17-'33. J&J			4.25				
				3 1/4% 1931 op 1911. F&A	b	3.40	3.30%				
				Marion 5% 1918 to '23. M&S	b	3.40	3.30%				
				Martin's Fy 5% '23-'44. M&S	b	3.40	3.30%				
				Mercer Co—5% '18 to '24. F&A	b	3.40	3.30%				
				Middletown 4% '30 op '20. F&A	b	3.40	3.30%				
				Montgomery Co—			4.10				
				*5% Fl-Emerg '23-'42 J&D			4.15				
				Muskingum Co *5% Oct 1 '16-23			4.20				
				Newark *4 1/4% '18-'41. A&O			4.20				
				Norwood—4 1/4% 1925. J&D	b	3.40	3.30%				
				4% 1930. A&O	b	3.40	3.30%				
				Portsmouth—4% '17-'24. J&D	b	3.40	3.30%				
				Portsm'th S D 3 1/4% '18-22 A&O	b	3.40	3.30%				
				Sandusky 5% 1917 to '26. F&A	b	3.40	3.30%				
				4% St Imp '18 to '18. M&S	b	3.40	3.30%				
				Springfield 5% '17 to '21. M&S	b	3.40	3.30%				
				*5% 1931-1934. J&J			4.15				
				4 1/4% Bldg Sep 1 '17-'21. M&S	b	3					

Bonds				Bonds				Bonds			
Bonds	Bid.	Ask.	To Net	Bonds	Bid.	Ask.	To Net	Bonds	Bid.	Ask.	To Net
Schuykill Co 3s '21 opt. J&J	b 4.0%	---	---	Nashville (Concluded)—	---	---	---	Lynchburg (Concluded)—	---	---	---
Scranton 4 1/2s '17-'41. F&A	b 4.05	3.95%	---	4 1/2s Trunk Sew 1940. J&J	4.35	---	---	4s Ref Oct 1934. J&J	96	100	---
4s 1918-1937. M&S	100	---	---	4 1/2s High Sch 1940. J&J	4.35	---	---	Newport News 4 1/2s '48 J&D	b 4.35	4.25%	---
4s 1920-25-30-35. A&O	100	---	---	4s (Penn C RR) '24. M&N	4.35	---	---	4 1/2s Feb 1953. F&A	b 4.35	4.25%	---
Scranton S D 4s 1918-1923-	---	---	---	4s Sewer 1927. J&J	4.35	---	---	4s Street Nov 1 1941. M&N	b 4.35	4.25%	---
'28-'33. A&O	99 1/2	---	---	4s Water 1928. J&J	4.35	---	---	Norfolk—5s Ren 1933. J&D	b 4 1/2	4 1/2%	---
3 1/2s 1917-1932. F&A	b 4.05	---	---	Putnam Co 4 1/2s 1941. July 1	b 4.60	4.50%	---	4 1/2s Munic Impt '42. M&S	b 4 1/2	4 1/2%	---
Uniontown 4s '28 tax-ex. M&N	99	---	---	Robertson Co 4s 41op '31. J&J	4.50	---	---	4 1/2s Renewal 1941. A&O	b 4 1/2	4 1/2%	---
Washington Co 4 1/2s '21-'34. M&S	b 4.0%	---	---	Shelby Co—4 1/2s Sch '41. J&J	b 4.45	4.35%	---	4 1/2s Imp July 1940. J&J	b 4 1/2	4 1/2%	---
4s 1924-1933. M&N	100	---	---	4s Court House 1953. J&J	b 4.45	4.35%	---	4s July 1 1932. J&J	b 4 1/2	4 1/2%	---
Wilkes-Barre 3 1/2s '18-'29. F&A	b 4.05	3.95%	---	TEXAS				4s Water Oct 1 1934. A&O	b 4 1/2	4 1/2%	---
4s 1918 to 1935. J&J	b 4.05	3.95%	---	Austin 5s 1917-1942. J&J	4.70	---	---	4s Impt March 1936. M&S	b 4 1/2	4 1/2%	---
4 1/2s Imp Ser 1 '22-'38. A&O	b 4.05	3.95%	---	5s Sch Bg & Hos '52op '32 & J	4.70	---	---	Petersburg 4 1/2s 1952. A&O	b 4.25	---	---
4 1/2s 1931-1940. J&J	b 4.05	3.95%	---	4 1/2s Refg 1918-1946. J&J	4.70	---	---	Portsmouth—4 1/2s 1940. F&A	b 4.40	4.25%	---
4 1/2s Imp 1940-1945. J&J	b 4.05	3.95%	---	Beaumont 5s '52 op '32. A&O	4.35	---	---	4 1/2s Imp Oct 1 1942. A&O	b 4.40	4.25%	---
Wmsport 3 1/2s '29op '09. M&S	b 4.05	---	---	5s Water Works 1954. M&S	4.35	---	---	4 1/2s Sch & Sew 1933. J&J	b 4.40	4.25%	---
York 4 1/2s 1924-43. F&A	b 4.0%	3.85%	---	4s 1942 opt 1922. J&D	4.35	---	---	Richmond 5s '20 to '22. J&J	b 4.35	4.20%	4.20
York Co 3 1/2s 1917-32. M-N	b 4.0%	---	---	Cleburne 5s WW '52op '32. J&J	4.40	---	---	4 1/2s Pub Imp 1949. J&J	b 4.35	4.20%	---
RHODE ISLAND				Dallas—5s Water 1917. J&J	4.15	---	---	4s 1920 to 1930. J&J	98	100 1/4	---
4s Charlt. Inst 1935. M&S	104 1/2	---	---	5s June 1 1931. J&D	4.15	---	---	4s 1938 to 1943. J&J	98	100 1/4	---
3 1/2s g S H 1934. J&J	---	---	3.75	5s Aug 1928. F&A	4.15	---	---	4s 1924. J&J	98	100 1/4	---
3s State H July 1938. A&O	83	---	---	4 1/2s Sch 1917-1952. M&N	4.15	---	---	4s Jan 1 1926. J&J	98	100 1/4	---
Bristol—3 1/2s g 1930. M&S	93	---	---	4s Water '47 op '17. A&O	4.15	---	---	4s 1938. J&J	98	100 1/4	---
E Providence 4 1/2s June 15 '47. J&D	96	---	---	4s Water '17 to '49. M&N	4.15	---	---	4s 1941. J&J	98	100 1/4	---
Johnston 4 1/2s 1920, 1925,	---	---	---	4s School 1917-'51. J&J	4.15	---	---	4s Jan 1 1942. J&J	98	100 1/4	---
1930, 1935, 1940. M&N	---	---	4.10	Dallas Co 4 1/2s Sep 10 '51. Apr 10	4.15	---	---	4s 1943. J&J	98	100 1/4	---
Lincoln—4s 1928. A&O	99	---	---	5s Viad & Bdg Feb 10	---	---	---	Roanoke 4 1/2s Ref 1936. J&J	---	---	4.40
Newport—4 1/2s 1918-30. M&S	---	3.90%	---	1954 op 1924. Apr 10	b 4.40	4.20%	---	4 1/2s St Impt May 1940. J&J	---	---	4.40
4s gold 1927. F&A	b 4.0%	3.90%	---	El Paso 5s W Purch '50. A&O	4.30	---	---	4 1/2s Pub Bldg 1941. M&N	---	---	4.40
4s May 15 1948. M&N	b 4.0%	3.90%	---	5s Fund 1951 opt '31. M&S	4.30	---	---	4 1/2s Pub Bldg 1944. M&N	---	---	4.40
3 1/2s g High Sch 1934. J&D	b 4.0%	3.90%	---	5s School 1955 opt '35. J&J	4.30	---	---	4s St Impt 1936. J&J	---	---	4.40
Pawtucket—4 1/2s 1950. J&J	---	---	---	Fort Worth—6s 1922. F&A	4.50	---	---	Stafford Co 5s 1942. J&J	---	---	4.40
4 1/2s Sewer 1952. J&D	---	---	---	5s Refunding 1920. J&J	4.50	---	---	Tazewell Co 5s 1923-48. J&J	100	---	---
4s Water 1937. M&N	---	---	---	5s Apr 1951 opt '31. A&O	4.50	---	---	WASHINGTON			
3 1/2s 1922. J&D	---	---	---	4 1/2s Imp '48op aft '28. J&J	4.50	---	---	Aberdeen 3 1/2s '22-'31. J&D	---	---	4.50
Providence—4s g 1921. J&J	99 1/2	---	---	4 1/2s Sch '48 op aft '28. J&J	4.50	---	---	Bellingham 6s 1926. A&O	---	---	4 1/2
4s g Apr 1927. A&O	99 1/2	---	---	4 1/2s Sch '49 op aft '29. J&J	4.50	---	---	Clallam Co—4 1/2s 1921. M&N	---	---	4.25
4s May 1 1944. M&N	99 1/2	---	---	4s Refunding 1941. J&J	4.50	---	---	Clarke Co 5s '35 op '25. Jan 1	b 4.60	4.50%	---
4s Jan 1 1945. J&J	99 1/2	---	---	Galveston 5s '23 op '08. J&J	97	100	---	Everett 5s July 15 1931. J&J	b 4.35	4.30%	---
4s July 1956. J&J	100	---	---	5s Lim debt Sept 1 1921. J&J	97	100	---	5s June 1936. J&D	b 4.35	4.30%	---
3 1/2s Sch & Br 1929. M&N	94 1/2	---	---	5s Lim debt June 1 1923. J&J	97	100	---	King Co—5s 1928. M&S	b 4.30	4.25%	---
3s Sewer & Imp 1929. M&N	89 1/2	---	---	5s Lim debt 1927. J&J	97	100	---	5s C't House '33 opt May	b 4.30	4.25%	---
Westerly—4s 1927. M&S	100	---	---	5s Grade Rals 1944. A&O	97	100	---	5s Road 1935. F&A	b 4.30	4.25%	---
3 1/2s Water Feb 1929. F&A	93	---	---	5s School 1917-1954. M&S	b 4.85	4.70%	---	4 1/2s Harb opt '22-'30. Nov 1	b 4.30	4.25%	---
Woonsocket 4 1/2s Fd '41. J&D	105 1/2	---	---	5s Wat & Sew 1918-34. M&S	b 4.85	4.70%	---	Lewis Co 5s 1923-'32. M&S	---	---	4.10
4 1/2s Fund 1944. M&N	b 4 1/2	4.05%	---	5s 1917-1958. A&O	b 4.85	4.70%	---	Pierce Co 5s ref '25op '15. A&O	100	---	---
4s Funding 1941. J&D	98	---	---	4 1/2s Grad & c '48op '28. J&J	b 4.85	4.70%	---	4s Ref 1926 opt 1916. M&S	---	---	4.10
4s Funding 1947. A&O	---	---	99	4 1/2s Grad & c '48op '29. A&O	b 4.85	4.70%	---	Port of Seattle 5s '17-'55. M&S	b 4.50	4.35%	---
3 1/2s Wat May 1 '31. M&N	93	---	---	Galveston County—	---	---	---	4 1/2s Jan 1918-1955. J&J	b 4.40	4.30%	---
SOUTH CAROLINA				5s Bd Apr 10 '51op '31. A&O	99	101	---	Seattle—5s 1917-1930. J&J	---	---	---
4 1/2s Blue 1928. J&J	---	---	3.90	Harris Co 4s '47 op '17. A&O	b 4.60	4.40%	---	4 1/2s Sewer 1927. M&S	---	---	4
4 1/2s Refund 1952 op 1932. J&J	100	102	---	Houston 5s Comp '18. J&J	4.40	---	---	4 1/2s Water 1931. J&J	---	---	4
Charleston—5s Oct '22. A&O	---	---	4.20	5s Sew Nov 15 1939. M&N	4.40	---	---	4 1/2s Park 1931. J&D	---	---	4
4 1/2s 1928. A&O	---	---	---	5s Ref Oct 18 '41 op '31. A&O	4.40	---	---	4 1/2s Light ext 1932. J&J	---	---	4
4s Sewer 1929. A&O	---	---	---	5s Mun Imp '20-'56. F&A	4.40	---	---	4s Lib Oct 15 '22. A&O 15	---	---	4
4s July '37 (tax-exm). J&J	---	---	---	4 1/2s Sept 1917-1952. M&N	4.40	---	---	4s April 1 1929. A&O	---	---	4
4s Refg '38 (tax-exm). J&J	---	---	---	4 1/2s Oct 26 '38 op '23. A&O	4.40	---	---	Seattle SD No 1 4 1/2s '24. M&N	---	---	4
Cheraw 5s '52 op '32. July 1	105	106	---	San Antonio—6s '17op '07. J&J	4.20	---	---	4 1/2s Mar '18 to '31. M&S	---	---	4
Columbia—6s 1921. M&S	---	---	4.25	5s 1917 opt 1907. F&A	4.20	---	---	Snohomish Co 5s '31op aft '21	---	---	4.20
5s Ref Mch 1 1941. M&S	---	---	4.25	5s Sept 1917-'53. M&S	4.20	---	---	Spokane 5 1/2s Fund '18. F&A	---	---	4
4 1/2s Water 1945. J&J	---	---	4.25	4 1/2s May 1 1920. M&N	4.20	---	---	5s Park Dec 1 1927. J&D	---	---	4
Greenville 5s 1940. J&J	---	---	4.30	San Antonio S D 5s '56. F&A	b 4 1/2	4.30%	---	4 1/2s Bdge Const 1931. J&J	---	---	4
5s Street 1942. J&J	---	---	4.30	Tarrant Co—5s Road & Bdg	---	---	---	4 1/2s Water 1935. J&J	---	---	4
Greenville Co 4 1/2s '40-'55. J&J	b 4.45	4.40%	---	Apr 10 '52 opt '22. Apr 10	b 4.50	4.40%	---	4 1/2s Park 1962. J&J	---	---	4
Richland Co 5s 1933. J&J	105	108	---	Waco 5s Impt 1920. M&S	4.40	---	---	4 1/2s Bridge 1917-1936. J&J	---	---	4
Rock Hill 5s 1951 op '31. J&J	103	105	---	5s Nov 1 1934. M&N	4.40	---	---	4s Water July 1 1925. J&J	---	---	4
Spartanburg—4 1/2s '35. A&O	b 4.40	4.30%	---	5s Sewer 1937. J&J	4.40	---	---	Spokane SD No 8 4 1/2s '29. J&J	---	---	4
SOUTH DAKOTA				5s Water-Wks 1942. J&J	4.40	---	---	4 1/2s May 1 1931. M&N	---	---	4
Aberdeen—5s 1917-1921. A&O	---	---	4.15	4s Jan 1 1931. J&J	4.40	---	---	4s Aug 1 1917-1922. F&A	---	---	4
4 1/2s Sewer Jan 1932. J&J	---	---	4.15	UNITED STATES—See page 19				Stevens Co—4 1/2s '29 op '19	---	---	4 1/2
Sioux Falls 5s 1931. J&D	b 4.38	4.25%	---	U.S. Possessions—See Foreign Gov't. p. 40				Tacoma—5s g Feb 15 '20. F&A	---	---	4.10
Sioux Falls S D 5s 1935. A&O	---	---	4.15	UTAH				5s Refunding '17-'33. J&D	---	---	4.10
TENNESSEE				5s Capitol Bldg 1934. J&J	b 4.05	4%	---	4 1/2s Lt & Pow 1929. J&J	---	---	4.10
4 1/2s Ref 1917-1955. J&J	b 4.05	3.95%	---	4 1/2s Capitol Bldg 1935. A&O	b 4.05	4%	---	4 1/2s Refgd 1931. A&O	---	---	4.10
4 1/2s 1938-1955. J&J	b 4.05	3.95%	---	4s Capitol Bldg 1934. J&J	b 4.05	4%	---	Tac S D No 10 4 1/2s '20. F&A	---	---	4.10
4s Ref 1917-1955. J&J	b 4.0%	3.90%	---	4s Capitol Bldg 1924. J&J	b 4.05	4%	---	Whatcom Co 4 1/2s '22op '12. J&J	100	---	---
4s 1932-1953. J&J	b 4.0%	3.90%	---	3 1/2s Refunding 1918. J&J	---	---	---	WEST VIRGINIA			
Blount Co 5s 1921, 1926,	---	---	---	3 1/2s Refunding 1920. J&J	---	---	---	Charleston 4 1/2s '41 op 27. J&J	---	---	4.50
1931, 1936, 1941, 1951. J&J	---	---	---	Box Elder Co 4 1/2s Sch '32. F&A	---	---	---	Clarksburg SD 5s '10p '21. M&S	---	---	4.50
Chattanooga 5s 1920. A&O 15	1.35	---	---	Ogden—4 1/2s 1929. J&J	---	---	---	Hancock County—5s Grant	---	---	4.70
4 1/2s Public Imp 1937. J&J	4.35	---	---	4 1/2s Refunding 1932. J&D	---	---	---	Road Dist '46 op '32. M&N	---	---	4.60
4 1/2s Rfg Apr 15 '39. A&O 15	4.35	---	---	4 1/2s Ref Wat 1933. M&N	---	---	---	Huntington 5s 1944. Oct	---	---	4.60
4 1/2s Sew & c Dec 30 '41. J&D	4.35	---	---	4s Ref 1921 opt 1911. J&D	---	---	---	Martinsburg 5s '43op '29. Dec 1	---	---	4.60
4 1/2s Park 1942. M&N	4.35	---	---	Ogden S D 4s '22 op '12. J&J	---	---	---	Mercer Co 5s '44op '24. O 15	---	---	4.60
3 1/2s Jan 1 1922. J&J	4.35	---	---	Salt Lake City 4 1/2s '24. J&J	b 4.15	4.05%	---	Parkersburg 4s Wat '29 June	---	---	4.50
Cocke Co Rd & Bge 1919,	---	---	---								

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of New York City, Brooklyn and Canadian institutions, and are as near as possible for the closing day of the month preceding the date of issue, though often are nominal. An asterisk (*) denotes sales. The letter (h) prefixed to a price indicates that the figures show the book value. Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing-House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ALABAMA—Nat. banks March 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—						
Amer Tr & Sav Bk.	500,000	306,373	5,303,473	100	140	150
Birmng'm Tr & S.	500,000	700,710	8,659,264	100	250	265
First National Bank	1,500,000	1,564,097	16,509,703	100	230	250
Traders' Nat Bank.	250,000	78,094	1,986,261	100	125	135
Mobile—						
Bk of Mobile, NBA	100,000	67,998	1,620,130	100	---	---
First National Bank	300,000	652,942	7,359,199	100	---	---
Merchants' Bank	150,000	257,343	2,904,672	100	---	---
People's Bank	150,000	332,604	2,273,556	100	---	---
Montgomery—						
Exchange Nat Bank	300,000	95,284	1,014,999	100	110	115
First Nat Bank	1,000,000	274,001	2,735,060	100	126	128
Fourth Nat Bank	500,000	106,522	3,307,349	100	110	115
Capital Nat Bk.	200,000	18,818	564,421	100	85	90
Alabama Bk & Tr Co	300,000	41,685	436,825	100	107	110
Sullivan Bk & Tr Co	250,000	26,500	270,162	100	---	---
Union Bk & Tr Co.	100,000	58,000	629,742	100	140	150

ARIZONA—Nat. banks March 5; State institutions March 5.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phoenix—						
Nat Bk of Arizona.	200,000	d230,934	d1,952,582	100	---	---
Phoenix Nat Bank.	150,000	215,880	3,325,867	100	---	---
Phoenix S Bk & Tr.	100,000	102,664	1,276,679	100	---	---
Valley Bank	500,000	46,637	3,239,660	100	---	---

ARKANSAS—Nat. banks March 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Little Rock—						
Bank of Commerce	300,000	109,920	3,661,961	25	35	37
England Nat Bank.	200,000	47,074	875,911	100	129	125
Exchange Nat Bk.	300,000	263,302	2,709,399	100	170	175
German Nat Bank.	750,000	113,479	4,593,691	100	115	120
People's Sav Bank.	100,000	33,776	760,894	25	50	60
Bankers' Tr Co.	250,000	10,899	1,180,623	100	110	115
German Tr Co.	250,000	47,557	460,263	100	100	101
Mercantile Trust Co	300,000	45,769	1,139,309	100	140	145
Southern Trust Co.	500,000	162,337	1,810,736	25	27	30
Union Trust Co.	250,000	265,040	2,118,775	100	200	210
Pine Bluff—						
Citizens' Bank	300,000	169,835	1,324,603	---	---	---
Cotton Belt S & T Co	100,000	56,617	472,925	---	---	---
Merch & Plant Bk.	175,000	242,700	2,007,383	25	---	---
Simmons Nat Bank	200,000	e90,009	e1,358,859	100	---	---

CALIFORNIA—Nat. banks March 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Berkeley—						
Berkeley Bk of S & T	400,000	319,758	7,131,769	---	---	---
First Nat Bank	300,000	179,904	3,297,790	---	---	---
Fresno—						
Bk & Tr Co Cent Cal	200,000	154,127	1,413,911	---	---	---
Farmers' Nat Bank	300,000	e427,179	e3,523,000	---	---	---
First Nat Bank	500,000	541,297	5,070,354	---	---	---
Union Nat Bank	150,000	82,264	1,818,222	---	---	---
Los Angeles—						
Cal Sav & Com Bk	500,000	48,339	4,793,356	100	117 1/2	127 1/2
Citizens' Nat Bank	1,500,000	731,571	17,053,640	100	---	---
Commercial Nat Bk	300,000	e179,791	e4,001,384	100	190	200
Farmers' & Mer Nat	1,500,000	2,104,790	16,419,217	100	305	320
First National Bank	1,500,000	2,668,491	29,108,144	100	655	---
German-Am Tr & S B	1,000,000	1,415,370	23,850,371	100	365	---
Home Sav Bank	1,000,000	84,844	6,772,660	100	140	150
Intern'l Sav & Ex B	300,000	86,342	3,338,360	100	---	---
Hibernian Sav Bk.	500,000	115,032	5,435,897	100	125	---
Merchants' Nat Bk	1,000,000	e549,819	e10,783,072	100	200	250
Nat Bk of California	500,000	204,490	6,935,902	100	200	220
Security Nat Bank.	600,000	272,167	3,768,296	100	---	---
Security Tr & S Bk	1,800,000	2,096,563	51,179,411	100	375	---
Hellman Com T & S	800,000	224,434	8,737,971	100	185	---
Citizens' Tr & S Bk	500,000	181,544	4,853,129	100	---	---
Los Ang Tr & S Bk	1,500,000	1,769,439	29,717,236	100	---	---
U S National Bank	200,000	109,217	1,967,919	100	155	---
Oakland—						
Central Sav Bank	600,000	395,390	14,866,936	30	---	---
Central Nat Bank.	1,000,000	e862,970	e11,603,011	100	---	---
Farmers' & Mer Bk	200,000	10,233	3,278,121	100	---	---
First National Bank	500,000	e141,497	e3,553,052	100	---	---
Oakland Bk of Sav.	1,250,000	1,529,902	29,811,046	75	---	---
Security Bank	423,500	62,786	2,223,293	20	---	---
State Savings Bank	100,000	202,571	1,151,907	100	---	---
Pasadena—						
First Nat Bank	300,000	60,537	2,517,008	---	---	---
Nat Bk of Pasadena	400,000	e25,800	e2,640,388	---	---	---
Security Nat Bank.	100,000	e17,271	e812,147	---	---	---
Union Nat Bank	100,000	e132,287	e2,723,081	---	---	---
Crown City Tr & S B	200,000	4,252	886,799	---	---	---
Pasadena Tr & S B.	300,000	81,247	2,966,661	---	---	---
Union Tr & Sav Bk	425,000	133,849	3,455,724	---	---	---
Sacramento—						
California Nat Bk.	1,000,000	e409,060	e9,306,272	100	---	---
California Sav Bk.	200,000	106,182	2,468,242	---	---	---
Farm & Mech S Bk	350,000	57,460	2,424,178	100	---	---
N B D O Mills & Co	500,000	e990,332	e6,645,614	---	---	---
People's Sav Bank.	300,000	193,351	4,528,168	80	---	---
Sacramento Bank.	1,000,000	535,296	9,098,922	---	---	---
San Bernardino—						
California State Bk	100,000	10,540	550,285	---	---	---
Farmers' Exch Nat	100,000	e52,670	e640,740	---	---	---
San Diego—						
American Nat Bank	200,000	e121,414	e3,974,770	---	---	---
Bk of Com & Tr Co	500,000	303,767	4,223,162	---	---	---
First Nat Bank	150,000	e266,931	e3,419,942	---	---	---

CALIFORNIA—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
San Diego (Con.)						
Merchants' Nat Bk	100,000	e637,902	e2,270,486	---	---	---
San Diego Sav Bk.	200,000	402,674	4,008,747	---	---	---
United States Nat Bk	100,000	e10,000	e501,000	---	---	---
Southern Tr & S B.	350,000	91,140	3,039,622	---	---	---
San Francisco—						
American Nat Bank	1,000,000	439,847	7,127,761	100	---	135
Anglo-London-Paris						
National Bank	4,000,000	2,125,391	50,513,876	100	150 1/2	152
Bank of Calif, N A.	8,500,000	8,272,629	45,820,990	100	---	190 1/2
Bank of Italy	2,000,000	540,899	39,640,729	100	---	---
Columbus S & L Soc	130,000	169,109	2,701,246	250	---	---
Crocker Nat Bank.	2,000,000	3,680,239	28,497,175	100	---	---
Don'hoce-Kelly BCo	650,000	244,212	2,343,992	100	---	---
First National Bank	3,000,000	1,932,077	32,121,861	100	242 1/2	---
French-Amer Bank						
of Savings	750,000	317,394	8,040,367	100	---	---
German S & L Soc	1,000,000	2,483,609	62,614,402	1000	---	---
Humboldt Sav Bk.	900,000	394,103	7,821,086	100	100	---
Mercantile Nat Bk.	2,000,000	1,071,337	13,033,928	100	225	---
Merchants' Nat Bk	1,500,000	258,977	4,777,670	100	---	---
Mission Sav Bank.	250,000	25,143	2,921,046	100	---	---
Mutual Sav Bank.	700,000	311,793	10,016,157	60	70	80
Sav Un Bk & Tr Co	1,600,000	1,909,181	40,447,856	100	262 1/2	272 1/2
Seaboard Nat Bank	600,000	205,124	1,702,100	100	---	---
Security Sav Bank.	500,000	411,139	4,511,344	250	325	---
Wells Far New Nat	6,000,000	5,968,423	45,338,396	100	---	---
Anglo-Calif Tr Co.	1,500,000	657,462	12,874,498	100	116	117 1/2
First Federal Tr Co	1,500,000	525,264	7,537,239	50	---	---
Union Trust Co.	1,200,000	2,017,462	27,455,468	800	2400	---
San Jose—						
Bank of San Jose.	300,000	234,797	3,508,956	100	---	---
First National Bank	300,000	302,651	4,512,930	100	---	---
San Jose S Dep Bk.	300,000	700,000	4,739,471	30	---	---
Security Sav Bank.	100,000	102,719	1,686,783	---	---	---
Security State Bank	100,000	90,719	744,673	---	---	---
Gard C Bk & Tr Co	300,000	348,769	3,417,097	100	---	---
Stockton—						
City Bank	400,000	113,300	2,187,591	---	---	---
Comm'l & Sav Bk.	300,000	232,843	3,501,158	---	---	---
First Nat Bank	200,000	e348,244	e1,007,419	---	---	---
San Joaquin Val NB	500,000	e105,619	e3,896,026	---	---	---
San Joaquin Val Bk	250,000	330,776	2,921,727	---	---	---
Stockton Sav Bank	400,000	104,229	1,830,355	---	---	---

CANADA—See last page.

COLORADO—Nat. banks March 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Colorado Spgs—						
Colorado Sav Bank	50,000	142,944	1,286,748	100	---	---
Colorado Spgs N B	100,000	e112,737	e908,129	100	---	---
El Paso Nat Bank.	300,000	e237,741	e1,875,700	100	---	---
Exchange Nat B						

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

CONNECTICUT—(Concluded.)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, Per share. Includes entries for Norwich, Merchants' Nat Bk, Thames Nat Bank, Uncas Nat Bank, Waterbury, Citizens' Nat Bank, etc.

DELAWARE—Nat. banks March 5; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, Per share. Includes entries for Wilmington, Central Nat Bank, Farmers' Bank, etc.

DIST. OF COLUM.—Nat. banks March 5; other institutions March 5.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, Per share. Includes entries for Washington, American Nat Bk, Columbia Nat Bk, etc.

FLORIDA—Nat. banks March 5; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, Per share. Includes entries for Jacksonville, Atlantic Nat Bank, Barnett N B of Jack, etc.

GEORGIA—Nat. banks March 5; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, Per share. Includes entries for Atlanta, Atlanta Nat Bank, Central Bk & Tr Co, etc.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, Per share. Includes entries for Macon, Fourth Nat Bank, Macon Nat Bank, etc.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, Per share. Includes entries for Savannah, Citizens' & South Bk, Commercial Bank, etc.

IDAHO—Nat. banks March 5; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, Per share. Includes entries for Boise City, Boise City Nat Bk, First Nat of Idaho, etc.

ILLINOIS—Nat. banks March 5 (close of business); State institutions Nov. 13 (opening of business).

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, Per share. Includes entries for Aurora, Aurora Nat Bank, First Nat Bank, etc.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, Per share. Includes entries for Chicago, Aetna State Bank, Amer State Bank, Atlas Exch Nat Bk, etc.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, Per share. Includes entries for Chicago (continued), First National Bank, First Nat Englew'd, etc.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, Per share. Includes entries for Chicago (continued), Pioneer State Sav Bk, Roseland State S Bk, etc.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, Per share. Includes entries for Chicago (continued), So Chicago Sav Bk, North Side State, etc.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, Per share. Includes entries for Chicago (continued), State Bk of Chicago, Stock Yds Sav Bk, etc.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, Per share. Includes entries for Elgin, Elgin Nat Bank, First Nat Bank, etc.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, Per share. Includes entries for Peoria, Central Nat Bank, Com'l Ger Nat Bk, etc.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, Per share. Includes entries for Quincy, Illinois State Bank, Quincy Nat Bank, etc.

* Sale price. Capital and surplus to be increased. Bid Capital to be increased. g Capital paid in; authorized amount is larger. Ex-dividend. p New stock. q These figures date Feb. 17 1917. r Oct. 14 1916. s Nov. 17 1916. t Last sale. u Dec. 27 1916. v Jan. 19 1917. A Dec. 31 1915. i Sept. 12 1916.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ILLINOIS—Nat. banks March 5 (close of business); State institutions Nov. 18 (opening of business).

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Lists banks like Rockford, Forest City Nat Bk, Manufacturers Nat Bank, etc.

INDIANA—Nat. banks March 5; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Lists banks like Evansville, Citizens' Nat Bank, City National Bank, etc.

IOWA—Nat. banks March 5; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Lists banks like Burlington, Burlington Sav Bk, First National Bank, etc.

IOWA—(Concluded.)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Lists banks like Sioux City, Continental Nat Bk, First National Bank, etc.

KANSAS—Nat. banks March 5; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Lists banks like Kansas City, Commercial Nat Bk, Exchange State Bk, etc.

KENTUCKY—Nat. banks March 5; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Lists banks like Covington, Citizens' Nat Bank, First National Bank, etc.

LOUISIANA—Nat. banks March 5; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Lists banks like New Orleans, Bank of Orleans, Canal Bk & Tr Co, etc.

MAINE—Nat. banks March 5; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Lists banks like Bangor, First National Bank, Merchants' Nat Bk, etc.

MARYLAND—Nat. banks March 5; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Lists banks like Baltimore, Balt Comm'r'l Bk, Calvert Bank, etc.

* Sale price. a Includes one-half share of Kent. Tit. S. B. & Tr. com. stock. b Nov. 17 1916. c Ex-dividend. d Figures date Jan. 19 1917. e June 30 1916. f May 1 1916. g Oct. 27 1916. h Includes debentures. i New stock. j This is amount paid in on shares, par value \$100; we quote per share, not per cent. k Last sale. l Dec. 27 1916. m Dec. 31 1915. n Sept. 12 1916. o Common. p Preferred.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

MARYLAND—(Continued.)

	Capital	Surplus Profits	Gross Deposits	Pa.	Bid.	Ask.
Balt. (Con.)—	\$	\$	\$		Per	share.
Nat Marine Bank	400,000	193,258	3,046,478	30	40	42
Nat Un Bk of Md.	1,000,000	660,674	2,960,722	100	138	139
Old Town Nat Bk.	250,000	129,140	1,819,495	10	14	15
Second Nat Bank	500,000	1,133,136	1,947,683	100	250	300
State Bk of Mary'd	500,000	192,297	3,413,671	25	24	25
Western Nat Bank	500,000	559,827	3,635,147	20	36½	-----
Baltimore Trust Co	1,000,000	2,272,346	6,505,074	50	156	-----
Colonial Trust Co.	300,000	75,879	1,575,896	25	29	-----
Continental Tr Co.	1,350,000	1,608,270	9,080,987	100	180	190
Fidelity Trust Co.	1,000,000	1,361,476	12,620,026	100	*307	-----
M'd'd Tr Co.	1,000,000	263,302	3,022,399	100	100	109
Merc Tr & Dep.	1,500,000	3,276,137	15,344,465	50	220	225
Equitable Trust Co	1,000,000	381,197	7,576,709	25	44	46
Safe Dep & Tr Co.	600,000	2,751,294	14,260,074	100	680	-----
Title Gu & Tr Co.	200,000	235,136	2,542,540	-----	-----	-----
Union Trust Co.	500,000	350,192	5,334,102	50	102½	-----
Frederick—					Per	share.
Citizens' Nat Bank	100,000	\$449,713	\$4,038,361	100	500	-----
Far & Mech Nat Bk	125,000	\$152,047	\$1,759,243	25	38	-----
Franklin Sav Bank.	50,000	47,219	599,940	100	115	-----
Fredk Co Nat Bk.	150,000	87,714	902,278	15	21	-----
Frk Town Sav Inst	\$150,000	153,592	1,672,161	100	170	-----
Central Trust Co.	200,000	233,422	1,476,637	100	100	-----

MASSACHUSETTS—Nat. bks. (exc. Boston) Mar. 5; State inst. latest ret'n's.

Boston—	Deposits of banks date	March 31	1917	Per	share.
Boylston Nat Bank	700,000	321,712	4,553,000	100	120 125
Commercial Nat Bk	250,000	283,312	2,638,000	100	160
First National Bank	5,000,000	13,320,967	128,018,000	100	6400 415
Fourth-Atlantic Nat Bank	1,500,000	1,791,300	26,151,000	100	215 220
Merchants' Nat Bk	3,000,000	3,634,614	64,415,000	100	290 293
Nat Rock Bk of Rox	300,000	650,109	4,293,728	100	300 325
Nat Security Bank	250,000	1,007,777	2,687,000	100	400 425
Nat Shawmut Bank	10,000,000	8,196,131	128,190,000	100	190 192
Nat Union Bank	1,000,000	1,344,610	15,409,000	100	195 200
People's Nat, Roxb	300,000	341,473	3,430,234	100	140 145
Second Nat Bank	2,000,000	3,722,129	35,705,000	100	310 315
Web&Atlas N't Bk	1,000,000	1,463,109	9,264,000	100	210 214
American Trust Co	1,000,000	2,475,691	21,539,180	100	340 350
Boston Trust Co.	600,000	1,077,557	15,150,991	100	250 275
Boston S Dep & Tr	1,000,000	3,168,591	16,515,929	100	-----
Charlestown Tr Co	200,000	43,661	1,834,117	100	-----
Columbia Trust Co	100,000	60,000	1,060,024	100	-----
Comm'wlth Tr Co.	1,000,000	737,699	22,011,461	100	170 175
Cosmo'n'n Tr Co.	200,000	135,120	2,645,678	100	-----
Dorchester Tr Co.	200,000	100,000	4,250,000	100	-----
Equitable Tr Co.	200,000	49,620	1,103,599	100	-----
Exchange Trust Co	600,000	498,689	8,096,639	100	150 160
Federal Trust Co.	1,000,000	376,877	8,499,908	100	125 135
Fidelity Trust Co.	1,000,000	300,004	5,103,938	100	-----
Hanover Trust Co.	200,000	61,499	249,847	100	-----
Hyde Park Tr Co.	200,000	33,600	974,566	100	-----
International Tr Co	1,000,000	1,253,057	22,559,950	100	-----
Liberty Trust Co.	200,000	341,704	3,934,977	100	256 260
Market Trust Co.	250,000	227,425	2,143,276	100	140 150
Massachus'ts Tr Co	500,000	389,774	7,679,298	100	-----
Mattapan D&T Co	100,000	153,994	1,514,933	100	-----
Metropolitan Tr Co	300,000	328,720	4,962,003	100	200 210
New Eng Trust Co.	1,000,000	3,020,274	26,465,034	100	-----
Old Colony Tr Co.	6,000,000	7,298,083	123,427,743	100	245 250
Old South Tr Co.	200,000	95,407	1,812,482	100	110 120
Prudential Tr. Co.	200,000	120,401	933,319	100	-----
Puritan Trust Co.	200,000	219,185	3,139,096	100	-----
State St Trust Co.	1,000,000	1,695,724	26,876,399	100	-----
Tremont Tr. Co.	200,000	115,174	2,468,858	100	-----
U S Trust Co.	1,000,000	1,232,127	10,856,118	100	-----
Beverly—				Per	share.
Beverly Nat Bank.	300,000	217,744	1,423,329	100	-----
Brockton—				Per	share.
Brockton Nat Bank	300,000	320,099	2,498,555	100	-----
Home Nat Bank	500,000	367,164	3,244,167	100	-----
Plym'th Co S D & T	100,000	65,039	3,139,386	100	-----
Cambridge—				Per	share.
Cambridge Tr Co.	100,000	181,518	2,880,020	100	-----
Central Trust Co.	200,000	393,730	5,820,645	100	-----
Charles Riv. Tr. Co.	200,000	229,462	3,298,803	100	-----
Harvard Trust Co.	200,000	286,467	2,935,771	100	-----
E. Cambridge—				Per	share.
Eschmire Nat Bank	100,000	\$137,319	\$775,841	100	-----
Fall River—				Per	share.
Fall Riv Nat Bank.	400,000	332,347	2,954,942	100	150
First National Bk.	400,000	398,069	1,553,713	100	200
Mass-Pocasset Nat	650,000	490,091	3,545,423	100	165
Metacomet Nat Bk	750,000	345,307	1,758,250	100	113 120
Durfee Tr Co.	400,000	542,597	2,965,705	100	200
Fitchburg—				Per	share.
Fitchb'g Bk & Tr Co	500,000	315,332	3,863,869	100	145 150
Safety Fund N Bk.	200,000	405,076	3,738,701	100	225 250
Gloucester—				Per	share.
Cape Ann Nat Bk.	150,000	156,827	1,385,395	100	-----
Cape Ann Sav Bk.	-----	347,237	3,015,212	-----	-----
Gloucester Nat Bk.	100,000	\$124,067	\$69,812	100	-----
Glou S D & Tr Co.	200,000	333,304	4,333,379	-----	-----
Haverhill—				Per	share.
Essex Nat Bank	100,000	145,647	1,528,197	100	-----
First National Bk.	200,000	311,662	2,439,224	100	-----
Haverhill Nat Bk	200,000	417,127	3,228,762	100	-----
Merrimack Nat Bk	240,000	299,687	1,361,951	100	-----
Haverhill Trust Co	200,000	93,629	2,293,043	100	-----

* Sale price. a Capital to be increased. b New stock. d Includes savings deposits e Capital paid in; authorized amount is larger. f This is the so-called "weekly deposits," now forming capital on which dividends are paid. g Ex-dividend. h Last sale. n March 5 1917. r Dec. 27 1916 (Nov. 17 1916). q Includes trust deposits. A Sept. 12 1916. e R.C-rights.

MASSACHUSETTS—(Continued.)

	Capital	Surplus & Profits	Gross Deposits	Pa.	Bid.	Ask.
Holyoke—	\$	\$	\$		Per	share.
City National Bk.	500,000	218,682	2,535,433	100	125	-----
Holyoke Nat Bank.	200,000	345,579	3,459,200	100	225	-----
Park National Bk.	100,000	101,844	1,063,907	100	100	-----
Lawrence—				Per	share.	
Bay State Nat Bk.	375,000	161,736	1,692,667	100	170	-----
Arlington Trust Co	200,000	26,029	1,252,651	100	80	-----
Lawrence Trust Co	100,000	51,640	3,396,473	100	125	-----
Merchants' Tr Co.	300,000	202,699	4,294,135	100	160	-----
Lowell—				Per	share.	
Appleton Nat Bank	300,000	250,027	1,467,569	100	108	-----
Old Lowell Nat Bk.	200,000	81,229	1,242,289	100	100 104	
Union Nat Bank.	350,000	448,101	3,543,228	100	197	-----
Wameest Nat Bank	250,000	117,747	436,357	100	98	-----
Lowell Trust Co.	240,000	126,000	1,820,000	100	96 100	
Mid'sex S D & T Co	100,000	53,037	1,230,081	100	90 100	
Lynn—				Per	share.	
Central Nat Bank.	200,000	4378,542	43,692,337	100	230	-----
Manufact'rs Nat Bk	200,000	131,539	3,097,594	100	140	-----
National City Bk.	200,000	4159,694	42,877,794	100	150	-----
Essex Trust Co.	250,000	327,422	1,991,302	100	220	-----
Lynn S Dep & T Co	100,000	265,841	3,673,222	100	300	-----
Security Trust Co.	200,000	287,524	4,613,261	100	210	-----
New Bedford—				Per	share.	
First National Bk.	1,000,000	1,005,072	2,960,406	100	146 150	
Mechanics' Nat Bk	600,000	722,711	2,750,315	100	167½	
Merchants' Nat Bk	1,000,000	1,304,390	3,168,308	100	197½	
N Bed S D & Tr Co	200,000	293,166	2,462,070	100	255 275	
Peabody—				Per	share.	
Warren Nat Bank	300,000	137,423	1,485,709	100	-----	
Salem—				Per	share.	
Merchants Nat Bk	200,000	307,067	2,295,092	100	164	
Naumkeag Tr Co.	250,000	190,004	4,224,068	100	164	
Salem S D & Tr Co.	200,000	27,861	936,140	100	75	
Springfield—				Per	share.	
Chapin Nat Bank	500,000	308,391	2,673,810	100	135	
Chicopee Nat Bank	400,000	480,624	4,687,056	100	185 189	
Springfield Nat Bk.	500,000	888,669	6,267,394	100	235	
Third Nat Bank.	500,000	903,711	8,824,408	100	240	
Commercial Tr Co.	350,000	109,907	1,730,791	-----	130	
Springfield S D & T	500,000	984,265	7,450,220	100	240	
Union Trust Co.	500,000	900,572	10,440,698	100	305	
Taunton—				Per	share.	
Machinists' Nat Bk	200,000	169,617	1,091,714	100	117	-----
Worcester—				Per	share.	
Mechanics' Nat Bk	200,000	389,604	7,479,400	100	225	
Merchants' Nat Bk.	750,000	775,367	12,237,781	100	225	
Park Tr Co.	300,000	112,347	2,096,273	100	145	
Worcester Bk Tr Co	1,000,000	307,391	20,547,703	100	225	
MICHIGAN—Nat. banks March 5; State institutions March 5.						
Bay City—				Per	share.	
Bay City Bank	250,000	286,227	2,787,471	100	190 200	
People's Commer- cial & Sav Bank.	300,000	434,507	4,387,472	100	275 295	
Detroit—				Per	share.	
Amer State Bank.	500,000	165,390	5,980,121	100	-----	
Central Sav Bank.	500,000	251,310	11,121,496	100	300	
Detroit Sav Bank.						

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

MINNESOTA—Nat. banks March 5; State institutions latest returns.

Table listing banks in Minnesota with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

MISSISSIPPI—Nat. banks March 5; State institutions latest returns.

Table listing banks in Mississippi with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

MISSOURI—Nat. banks March 5; State institutions latest returns.

Table listing banks in Missouri with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

MONTANA—Nat. banks March 5; State institutions latest returns.

Table listing banks in Montana with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

NEBRASKA—Nat. banks March 5; State institutions latest returns.

Table listing banks in Nebraska with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

NEW HAMPSHIRE—Nat. banks March 5.

Table listing banks in New Hampshire with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

NEW JERSEY—Nat. banks March 5; State institutions latest returns.

Table listing banks in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

* Sale price. a Figures of date Dec. 27 1916. c Capital paid in; authorized amount is larger. g Amount paid in. k New stock. z Dividend. y Capital to be increased. d Nov. 1 1915. e June 30 1916. n Including Fidelity Sav. & Tr Stock. l Last sale. r June 22 1915. s Nov. 17 1916. t Sept. 12 1916. u Jan. 18 1917. A Dec. 31 1915.

Where Names are Printed in Italics Fuller Returns May be Found in the Advertising Columns.

NEW JERSEY—(Concluded.)

Table listing banks in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

NEW MEXICO—Nat. banks March 5 1917.

Table listing banks in New Mexico with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

NEW YORK—(Continued.)

Table listing banks in New York with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

* Sale price. b Capital and surplus to be increased. c Capital paid in; authorized amount is larger. d Capital to be increased. e Ex-dividend. f Feb. 28 1917. g March 5 1917. h Last sale. i Sept. 12 1916. j Nov. 17 1915. k Nov. 23 1916. l New stock. m Dec. 27 1916. n Dec. 30 1916. o Aug. 3 1913. p Ex-rights.

NEW YORK—(Continued.)

Table listing banks in New York with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Where Names are Printed in Italics Fuller Returns May be Found in the Advertising Columns.

NEW YORK—(Concluded.)

Table listing banks in New York with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

OHIO—(Concluded.)

Table listing banks in Ohio with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

NORTH CAROLINA—Nat. bks. March 5; State institutions latest returns.

Table listing banks in North Carolina with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

NORTH DAKOTA—Nat. banks March 5; State institutions latest returns.

Table listing banks in North Dakota with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

OHIO—National banks March 5; State institutions latest returns.

Table listing national banks in Ohio with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

OKLAHOMA—National banks March 5; State institutions latest returns.

Table listing national banks in Oklahoma with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

OREGON—National banks March 5; State institutions March 5.

Table listing national banks in Oregon with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

* Sale price. A New stock. Capital and surplus to be increased. Capital to be increased. p Amount paid in. s Ex-dividend. y Last sale. a These figures date Sept 1916. e Dec. 27 1916. n Nov. 17 1916. o Oct. 31 1914. r Nov. 29 1916. t March 7 1916. s Endorsed stock. Includes 1st Tr. & Sav. Bk.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

PENNSYLVANIA—(Nat. bks. (exc. Phila.) Mar. 5; State inst. latest returns

Table listing Pennsylvania banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

PENNSYLVANIA—(Continued)

Continuation of Pennsylvania banks and trust companies table, including Philadelphia and Pittsburgh entries.

* Sale price. a Capital paid in; authorized amount is larger. b Capital to be increased. d March 5 1917. e Jan. 1 1917. *Ex-dividend. f Last sale. g Dec. 27 1916. h June 30 1916. i Sept. 12 1916. c March 22 1917.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

PENNSYLVANIA—(Concluded.)

Table listing Pennsylvania banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes sections for Reading, Scranton, Wilkes-Barre, Williamsport, York, and Rhode Island.

TENNESSEE—Nat. banks March 5; State institutions latest returns.

Table listing Tennessee banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes sections for Chattanooga, Knoxville, Memphis, Nashville, and Texas.

TEXAS—National banks March 5; State institutions latest returns.

Table listing Texas banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes sections for Austin, Beaumont, Dallas, El Paso, Fort Worth, Galveston, and Houston.

RHODE ISLAND—Nat. banks March 5; State institutions latest returns.

Table listing Rhode Island banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes sections for Newport, Pawtucket, Providence, and Woonsocket.

SOUTH CAROLINA—Nat. banks March 5; State institutions latest returns.

Table listing South Carolina banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes sections for Charleston, Spartanburg, and Waco.

* Sale price. a Capital and surplus to be increased. b Capital to be increased. p Amount paid in. s Ex-dividend. y New stock. n Nov. 10 1915. l Last sale. f July 21 1916. n July 24 1916. t Dec. 27 1916. m May 1 1916. g Including First S. Bank & Tr. Co. stock. e June 30 1916. c Sept. 12, 1916. r Nov. 17, 1916.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

UTAH—National banks March 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Ogden—						
First National Bank	150,000	189,363	3,523,682	---	---	---
Commercial Nat Bk	100,000	192,019	1,324,581	---	---	---
Pingree Nat Bank	175,000	84,768	2,725,810	---	---	---
Utah Nat Bank	150,000	44,327	1,534,443	---	---	---
Salt Lake City—						
Continental Nat Bk	250,000	54,699	6,008,584	100	170	175
Deseret Nat Bank	500,000	636,194	4,276,981	100	313	315
Deseret Sav Bank	100,000	490,891	3,142,916	100	1025	1035
Farmers' & Stock-growers Bank	300,000	39,489	851,850	100	89	90
Merchants Bank	250,000	45,497	1,477,713	100	93	96
McCormick & Co Bk	600,000	260,837	8,206,080	100	290	295
Nat Bk of Republic	300,000	307,731	6,425,449	100	218	220
National City Bank	250,000	62,827	2,949,237	100	104	108
National Copper Bk	300,000	164,909	2,690,789	100	99	100
Salt Lake Sec & Tr Co	300,000	118,000	2,100,000	100	236	237
Utah State Nat Bk	600,000	114,830	16,476,349	100	99	100
Utah Sav & Tr Co	300,000	56,992	1,206,362	100	235	237
Walker Bros, B'kers	500,000	157,341	8,148,101	100	420	423
Zions S Bk & Tr Co	500,000	395,923	7,031,912	100	---	---

VERMONT—National banks March 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Barre—						
Barre S Bk & Tr Co	50,000	53,894	1,769,956	100	---	---
Granite S B & T Co	75,000	25,323	1,777,306	100	---	---
People's Nat Bank	100,000	335,596	684,547	100	---	---
Quarry S Bk & T Co	100,000	8,012	1,047,420	100	---	---
Burlington—						
Howard Nat Bank	300,000	352,592	1,130,737	100	---	---
Merchants Nat Bk	150,000	180,419	3,777,849	100	---	---
Burlington Tr Co	50,000	271,440	3,741,198	100	---	---
Montpelier—						
Capital S B & T Co	100,000	126,740	2,439,054	100	---	---
First National Bank	100,000	443,969	908,790	100	---	---
Montpelier Nat Bk	150,000	175,719	1,580,465	100	---	---
Montp'r S B & T Co	100,000	236,895	4,002,607	100	---	---
Rutland—						
Baxter Nat Bank	100,000	69,699	396,702	100	115	---
Clement Nat Bank	100,000	180,967	2,042,623	100	209	---
Killington Nat Bk	100,000	83,467	377,836	100	125	---
Rutland Co Nat Bk	100,000	73,137	781,748	100	125	---
Rutland Trust Co	50,000	131,167	1,794,232	100	300	---

VIRGINIA—National banks March 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lynchburg—						
First National Bank	675,000	533,045	3,983,015	100	---	---
Lynchburg Nat Bk	500,000	603,189	2,823,862	100	---	---
Peoples Nat Bank	500,000	581,017	2,703,799	100	---	---
Lynchburg Tr & SB	150,000	268,091	2,112,590	100	---	---
Norfolk—						
Citizens Bank	600,000	562,937	3,839,152	100	218	---
Marine Bank	220,000	144,590	703,397	100	155	---
Mercantile Bank	100,000	7,237	190,174	100	105	110
Nat Bk of Comm'ce	1,000,000	980,279	8,492,015	100	214	---
Nor Bk for Sav & Tr	100,000	355,807	2,455,010	100	510	---
Norfolk Nat Bank	1,000,000	741,347	7,380,385	100	175	---
Seaboard Nat Bank	300,000	113,943	2,542,614	100	145	---
Virginia Nat Bank	500,000	133,841	1,741,339	100	143	---
Petersburg—						
Petersb Sv & Ins Co	200,000	811,044	3,112,722	20	110	---
Nat Bk of Petersb.	200,000	313,390	3,994,461	100	240	---
Virginia Nat Bank	400,000	238,160	2,877,755	100	175	---
Richmond—						
American Nat Bank	1,000,000	706,594	11,157,917	100	198	202
Bank of Com & Tr	250,000	186,167	1,831,377	100	188	195
Broad-Street Bank	200,000	133,137	1,820,777	25	48½	50
Broadway Nat Bk	260,000	26,027	605,600	100	---	90
Central Nat Bk of R	350,000	85,937	1,171,765	100	118	120
First National Bank	2,000,000	1,295,486	21,209,460	100	227	230
Manchester Nat Bk	150,000	112,194	405,741	100	65	75
Mech & Merch Bk	100,000	135,137	876,626	100	220	235
Merchants Nat Bk	400,000	1,375,929	14,005,407	100	425	---
Nat State & City Bk	1,000,000	932,001	9,582,907	100	180	183
Planters Nat Bank	600,000	1,415,009	9,062,531	100	425	---
Richm Bk & Tr Co	477,400	105,704	851,349	25	27	28½
Sav Bank of Richm	200,000	316,147	1,728,927	25	90	95
Union Bk of Richm	219,750	555,307	1,205,095	50	310	312
Old Dominion Tr Co	1,000,000	1,151,794	1,672,697	100	192	196
Richm Tr & Sav Co	1,000,000	186,367	1,194,449	100	119	120
Virginia Trust Co	1,000,000	524,037	2,830,268	100	250	---

WASHINGTON—National banks March 5; State institutions March 5.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Seattle—						
Bank for Savings	400,000	11,449	729,905	100	---	100
Canad'n Bk of Com	200,000	---	5,285,704	100	---	---
Dexter-Horton N Bk	1,200,000	257,130	11,531,975	100	---	260
First National Bank	400,000	242,041	6,703,925	100	255	---
Metropolitan Bank	200,000	115,509	2,476,908	100	300	---
Nat Bk of Comm'ce	1,000,000	674,172	14,562,632	100	275	280
Nat Cy Bk of Seatt	500,000	174,137	3,636,411	100	160	170
People's Sav Bank	100,000	222,860	2,299,376	100	---	---
Scand-Amer Bank	500,000	530,374	12,052,825	100	---	190
Seattle Nat Bank	1,000,000	284,622	18,750,333	100	225	250
State Bk of Seattle	100,000	17,464	2,054,076	100	140	---
Am Sav Bk & Tr Co	600,000	131,496	2,321,324	100	---	100
Union Sav & Tr Co	600,000	228,049	4,341,656	100	---	130
North Tr & S Bk	100,000	18,777	1,559,196	100	---	125
Dex-Hort T & S Bk	400,000	150,667	7,080,445	100	---	---
Spokane—						
Bank of Montreal	100,000	5,167	1,898,116	100	---	---
Exchange Nat Bk	1,000,000	252,386	8,845,083	100	150	160
Fidelity Nat Bank	250,000	76,124	3,549,075	100	133	150
Old National Bank	1,200,000	329,717	17,067,359	100	150	160
Scand'nav-Amer Bk	100,000	30,170	911,936	100	110	120
Spok & East Tr Co	1,000,000	266,267	11,732,047	100	150	175
Union Trust Co	200,000	134,544	237,676	100	120	130
Washington Tr Co	200,000	49,804	835,618	100	120	135
Tacoma—						
Nat Bk of Tacoma	1,000,000	181,317	8,844,232	100	---	200
Puget Sd Bk & Tr Co	100,000	56,731	948,349	100	130	140
Scand'nav-Amer Bk	200,000	32,069	2,201,904	100	75	80
Bankers Trust Co	300,000	---	551,934	100	105	110
Fidelity Nat Bank	500,000	496,769	5,108,110	100	160	170
Tacoma S B & T Co	200,000	44,719	1,019,117	100	---	---

WEST VIRGINIA—Nat. banks Mar. 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—						
Bank of Ohio Valley	175,000	35,920	1,475,211	70	80	83
Citizens Sav & Tr Co	200,000	44,449	878,900	100	---	170
City Bk of Wheel	150,000	53,704	652,630	100	128	---
Commercial Bank	100,000	243,267	3,474,994	100	---	---
German Bank	80,000	137,880	478,000	100	160	---
Germania Half-Dollar Savings Bank	50,000	108,742	1,260,159	100	---	240
Nat Exchange Bank	500,000	303,694	4,405,593	100	162	---
People's Bank	100,000	567,293	4,357,424	100	213	216
Quarter Savs Bank	100,000	77,007	625,712	20	26	---
South Side Bank	100,000	45,567	440,123	100	---	135
Dollar Sav & Tr Co	500,000	130,311	1,049,398	50	175	---
Security Trust Co	300,000	883,424	5,856,800	100	247	---
		239,192	1,261,095	100	170	---

WISCONSIN—National banks Mar. 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—						
Batavlan Nat Bank	400,000	207,479	3,684,647	100	213	---
Exchange State Bk	25,000	13,271	451,451	100	---	---
Nat Bk of La Crosse	500,000	245,117	4,789,625	100	200	210
Security Savs Bank	80,000	9,714	486,362	100	110	120
State Bk of La Cr'se	100,000	61,560	1,744,627	100	225	230
Milwaukee—						
Badger State Bank	200,000	10,637	1,222,837	100	---	---
First National Bank	3,000,000	1,393,572	37,402,228	100	---	---
German-Amer Bank	250,000	134,389	4,883,778	100	---	---
Germania Nat Bk	300,000	206,079	5,285,860	100	---	---
Marine Nat Bank	500,000	858,941	8,578,743	100	---	---
Marshall & Isley Bk	500,000	805,274	16,753,878	100	---	---
Mer & Manufac Bk	400,000	78,589	2,065,440	100	---	---
Nat Exchange Bank	500,000	653,960	9,084,093	100	---	---
Second Ward Sav B	1,000,000	647,271	21,975,952	100	---	---
West Side Bank	200,000	159,276	2,561,270	100	---	---
Wisconsin Nat Bk	2,000,000	1,478,465	33,847,033	100	---	---
First Trust Co	300,000	100,460	---	100	---	---
Wisconsin Trust Co	500,000	342,852	2,037,445	100	---	---