

BANK AND QUOTATION

SECTION

OF THE

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BANK AND QUOTATION SECTION

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REVIEW OF JANUARY.

Affairs were completely under the influence of peace movements during January, and yet peace prospects apparently were the whole time growing steadily more remote, as indicated by the action and utterances of those in responsible position among the belligerents, especially in the case of the Entente group of Powers. On the last day of the month came an announcement from Germany, startling in the extreme, and which threatened to engulf even the United States in the maelstrom of war.

Germany gave as the ostensible reason for her action, which consisted of formal declaration to engage in unrestricted submarine warfare, the rejection by the Entente group of its own and the President's peace moves. The successive steps in these moves were all highly important. The reply of the Entente Powers to the German peace overtures, so dramatically proclaimed on Dec. 12, came at the close of the old year (being given out in Paris and London Dec. 30, and published in the daily papers here on Dec. 31), and was of such a nature as to preclude the possibility of peace negotiations in the early future. The reply was studiously offensive, though in general tenor it conformed to expectations. The note (which was the joint act of Belgium, France, Great Britain, Italy, Japan, Montenegro, Portugal, Rumania, Russia and Serbia) declared that "no peace is possible so long as they (the Entente or Allied countries) have not secured reparation for violated rights and liberties, the recognition of the principle of nationality and the free existence of small States, so long as they have not brought about a settlement calculated to end once and for all forces which have constituted a perpetual menace to the nations, and to afford the only effective guarantee for the future security of the world." "The putting forward by the Imperial Government of a sham proposal lacking all substance and precision," the note continued, "would appear to be less an offer of peace than a war manoeuvre." The note also charged that "these overtures made by the Central Powers are nothing more than a calculated attempt to influence the future course of war and to end it by imposing a German peace."

The note was obviously a definite and complete rejection by Great Britain and her allies of the German proposals inviting the opening of peace negotiations. It remained, however, for the joint reply of the Entente Powers to the note of President Wilson of Dec. 18 (suggesting an exchange of views with regard to peace terms) to show how utterly hopeless were the chances of bringing the two sides together.

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The Entente countries in their reply to the President's note, were not chary about indicating the terms upon which they would be willing to consider peace negotiations, but they were impossible terms, since they embodied conditions which only a triumphant victor could impose upon his vanquished enemy, and from all appearances the Central Powers are far from vanquished. In substance, the terms were virtually a consolidation of the separate desires and objects of each of the Entente belligerents, and it looked as if they had been combined to make them the more effective and to leave no room for dissatisfaction on the part of any member of the Allied group. Taking up the President's suggestion that the belligerents "openly affirm the objects which they seek in continuing the war," the Entente countries answered that they "experience no difficulty in replying." Their purposes "imply in all necessity and in the first instance:"

"The restoration of Belgium, of Serbia, and of Montenegro and the indemnities which are due them.

"The evacuation of the invaded territories of France, of Russia and of Rumania, with just reparation.

"The reorganization of Europe, guaranteed by a stable regime and founded as much upon respect of nationalities and full security and liberty of economic development, which all nations, great or small, possess, as upon territorial conventions and international agreements suitable to guarantee territorial and maritime frontiers against unjustified attacks.

"The restitution of provinces or territories wrested in the past from the Allies by force or against the will of their populations.

"The liberation of Italians, of Slavs, of Rumanians and of Teheco-Slovaques from foreign domination.

"The enfranchisement of populations subject to the bloody tyranny of the Turks.

"The expulsion from Europe of the Ottoman Empire, which has proved itself so radically alien to Western civilization."

To this was added the statement that "the intentions of his Majesty the Emperor of Russia regarding Poland have been clearly indicated in the proclamation which he has just addressed to his armies."

The reply stated that the Allies "believe that it is impossible at the present moment to attain a peace which will assure them reparation, restitution and such guarantees to which they are entitled by the aggression for which the responsibility rests with the Central Powers, and of which the principle itself tended to ruin the security of Europe—a peace which would, on the other hand, permit the establishment of the future of European nations on a solid basis."

Coincident with the publication of the Entente reply to President Wilson's note, the Overseas News Agency made public on Jan. 11th a note handed to the neutral Governments by Germany, and expressing the latter's view of the reply of the Entente Governments to Germany's own overtures. In this note to the neutrals Germany stated that she and her allies "who had to take up arms for defense of their liberty and existence, consider this, their aim of war, as obtained." The note also declared that "Germany and her allies have made an honest attempt to terminate the war and open the road for an understanding among the belligerents. The Imperial Government asserts the fact that it merely depended upon the decision of our adversaries whether the road toward peace should be entered upon or not. The hostile Governments declined to accept this road. Upon them falls the full responsibility for the continuance of the bloodshed."

Prior to this a Berlin telegram on Jan. 6 reported the official publication of an order of the German Emperor to the army and navy announcing that the war would be continued, and saying: "Conjointly with the allied (Central Powers) rulers, I proposed to our enemies to enter forthwith into peace nego-

tiations. Our enemies refused my offer. Their hunger for power desires Germany's destruction.

"The war will be continued. Before God and humanity, I declare that on the Governments of our enemies alone falls the heavy responsibility for all the further terrible sacrifices from which I wished to save you.

"With justified indignation at our enemies' arrogant crime and with determination to defend our holiest possessions and secure for the Fatherland a happy future, you will become as steel. Our enemies did not want the understanding offered by me. With God's help our arms will enforce it."

The reply of the Entente was amplified in a note addressed by Arthur J. Balfour, the British Foreign Minister, to the British Ambassador to the United States, Cecil Spring-Rice, dated Jan. 13, and delivered to our State Department on Jan. 17. This stated that a durable peace could hardly be expected until three conditions were fulfilled, namely:

"The first thing is that existing causes of international unrest should be as far as possible removed or weakened.

"The second is that the aggressive aims and the unscrupulous methods of the Central Powers should fall into disrepute among their own peoples.

"The third is that behind international law and behind all treaty arrangements for preventing or limiting hostilities some form of international sanction should be devised which would give pause to the hardest aggressor."

These conditions, Mr. Balfour said, might be difficult of fulfillment. But he was confident that none of them could be satisfied, even imperfectly, unless peace be secured on the general lines indicated (so far as Europe was concerned) in the joint note. He added: "Therefore, it is that this country has made, is making, and is prepared to make, sacrifices of blood and treasure unparalleled in its history. It bears these heavy burdens, not merely that it may thus fulfill its treaty obligations, nor yet that it may secure a barren triumph of one group of nations over another. It bears them because it firmly believes that on the success of the Allies depend the prospects of peaceful civilization and of those international reforms which the best thinkers of the New World, as of the Old, dare to hope may follow on the cessation of our present calamities."

Any one less persistent than the President would have ventured to go no further after such cumulative evidence of the impossibility of bringing the two groups of belligerents together on common ground. But Mr. Wilson was not yet ready to abandon his efforts. On Sunday, Jan. 21, he addressed a letter to Vice-President Marshall, saying that there was a communication concerning the foreign relations of the country which he thought it his duty to make to the Senate and which he would very much like to make in person. He would be very much obliged if he could be afforded the opportunity to do so the next day. Accordingly, on Jan. 22, he appeared before the Senate and delivered a message in person, in which he indicated the conditions under which he would urge the United States to enter a world federation to guarantee future peace. In this dramatic move the President made one of the most important departures in the country's history. It was the first time in more than one hundred years that a President of the United States had come before the Senate Chamber to discuss the nation's foreign relations. The President's utterances were admitted to be startling, both by those in sympathy with and those opposed to his declarations and they met alike with commendation and with condemnation. The President told the Senate that he had sought the opportunity to address it "as the council associated with me in the final determination of our international obligations, to disclose to you without reserve the thought and purpose that has been taking form in my mind in regard to the duty of our Government in the days to come, when it will be necessary to lay

afresh and upon a new plan the foundations of peace among the nations." "I am proposing, as it were," he said, "that the nations should, with one accord, adopt the doctrine of President Monroe as the doctrine of the world—that no nation should seek to extend its policy over any other nation or people, but that every people should be left free to determine its own policy, its own way of development, unhindered, unthreatened, unafraid, the little along with the great and powerful." He added:

I am proposing that all nations henceforth avoid entangling alliances which would draw them into competitions of power, catch them in a net of intrigue and selfish rivalry, and disturb their own affairs with influences intruded from without. There is no entangling alliance in a concert of power. When all unite to act in the same sense and with the same purpose, all act in the common interest and are free to live their own lives under a common protection.

I am proposing government by the consent of the governed; that freedom of the seas which, in international conference after conference, representatives of the United States have urged with the eloquence of those who are the convinced disciples of liberty, and that moderation of armaments which makes of armies and navies a power for order merely, not an instrument of aggression or of selfish violence.

These are American principles, American policies. We can stand for no others. And they are also the principles and policies of forward-looking men and women everywhere, of every modern nation, of every enlightened community. They are the principles of mankind and must prevail.

In his declarations as to a future peace that the people of America could join in guaranteeing the President said that it must first of all be a peace without victory; the equality of nations upon which peace must be founded if it is to last must be an equality of rights; no peace, he added, can last or ought to last which does not recognize and accept the principle that Governments derive all their just powers from the consent of the governed, and that no right anywhere exists to hand people about from sovereignty to sovereignty as if they were property; the paths of the sea must alike in law and in fact be free, this, he observed, being closely connected with the limitation of naval armaments and the co-operation of the navies of the world.

Mr. Wilson's utterances were universally admitted to be well intentioned, but many in the Senate were decidedly opposed to committing the United States to any policy which might make it necessary for this country to take a hand from time to time in the internal troubles of Europe. For instance, in a speech in the Senate on Jan. 30, Senator Cummins declared that participation by the United States in an international league to enforce peace, such as he interpreted the President as advocating, would not maintain peace but would involve the nation in continual warfare. Mr. Cummins said this on a motion to take up his resolution fixing a time for the Senate to discuss the President's address. Democratic leaders were anxious to prevent action on the peace issue, and this resolution was later laid on the table by a vote of 38 to 30, with Senator Martine of New Jersey, alone of the Democrats, voting with the Republicans. The Republican vote was solid. This action, while disposing of plans for a prolonged discussion, will not serve to prevent intermittent debate.

The President's reference to the freedom of nationalities—his statement that "every people should be left free to determine its own policy, its own way of development unhindered, unthreatened, unafraid, the little along with the great and powerful"—proved unfortunate, for Germany, in view of the failure of its efforts to bring about peace negotiations, having determined to enter upon a policy of unrestricted submarine warfare, used Mr. Wilson's statement as a peg on which to hang the arguments in support of such a scheme of warfare. The announcement of the new policy came with startling suddenness. Notice was given on January 31 simultaneously to Secretary Lansing in Washington by Count von Bernstorff, the German Ambassador, and to U. S. Ambassador Gerard in Berlin by the German Foreign Office. In his letter to Secretary

Lansing, Count von Bernstorff referred to the message which the President addressed to the Senate on Jan. 22, and simultaneously sent to all the belligerent Governments, and said that the Imperial Government had given it "the earnest consideration which the President's statements deserved, inspired as they are by a deep sentiment of responsibility." Then, with a sort of superficial cleverness, appeared the following paragraph: "It is highly gratifying to the Imperial Government to ascertain that the main tendencies of this important statement correspond largely to the desires and principles professed by Germany. These principles especially include self-government and equality of rights for all nations. Germany would be sincerely glad if in recognition of this principle countries like Ireland and India, which do not enjoy the benefits of political independence, should now obtain their freedom." Continuing further, he said:

Germany will gladly co-operate in all efforts to prevent future wars. The freedom of the seas, being a preliminary condition of the free existence of nations and the peaceful intercourse between them, as well as the open-door for the commerce of all nations, has always formed part of the leading principles of Germany's political program.

Germany and her allies were ready to enter now into a discussion of peace, and had set down as basis the guarantee of existence, honor, and free development of their peoples. Their aims, as has been expressly stated in the note of Dec. 12 1916, were not directed toward the destruction or annihilation of their enemies and were, according to their conviction, perfectly compatible with the rights of the other nations. As to Belgium, for which such warm and cordial sympathy is felt in the United States, the Chancellor had declared only a few weeks previously that its annexation had never formed part of Germany's intentions. The peace to be signed with Belgium was to provide for such conditions in that country, with which Germany desires to maintain friendly neighborly relations, that Belgium should not be used again by Germany's enemies for the purpose of instigating continuous hostile intrigues. The attempt of the four Allied Powers to bring about peace has failed, owing to the lust of conquest of their enemies, who desired to dictate the conditions of peace. Under the pretense of following the principle of nationality, our enemies have disclosed their real aims in this way, viz.: To dismember and dishonor Germany, Austria-Hungary, Turkey, and Bulgaria. To the wish of reconciliation they oppose the will of destruction. They desire a fight to the bitter end.

A new situation has thus been created which forces Germany to new decisions. Since two years and a half England is using her naval power for a criminal attempt to force Germany into submission by starvation. In brutal contempt of international law, the group of Powers led by England does not only curtail the legitimate trade of their opponents, but they also, by ruthless pressure, compel neutral countries, either to altogether forego every trade not agreeable to the Entente Powers, or to limit it according to their arbitrary decrees. The English Government insists upon continuing its war of starvation, which does not at all affect the military power of its opponents, but compels women and children, the sick and the aged, to suffer for their country pains and privations which endanger the vitality of the nation. Thus, British tyranny mercilessly increases the sufferings of the world, indifferent to the laws of humanity, indifferent to the protests of the neutrals whom they severely harm, indifferent even to the silent longing for peace among England's own allies. Each day of the terrible struggle causes new destruction, new sufferings. Each day shortening the war will, on both sides, preserve the lives of thousands of brave soldiers and be a benefit to mankind.

The Imperial Government could not justify before its own conscience, before the German people and before history the neglect of any means destined to bring about the end of the war. Like the President of the United States, the Imperial Government had hoped to reach this goal by negotiations. After the attempts to come to an understanding with the Entente Powers have been answered by the latter with the announcement of an intensified continuation of the war, the Imperial Government—in order to serve the welfare of mankind in a higher sense and not to wrong its own people—is now compelled to continue the fight for existence, again forced upon it, with the full employment of all the weapons which are at its disposal.

Count von Bernstorff closed with the statement that he trusted that the people and the Government of the United States would understand the motives for Germany's decision and its necessity and "assist, on their part, to prevent further misery and unavoidable sacrifice of human life." He also enclosed memoranda giving details of the contemplated military measures at sea.

In financial matters relating to the war one important event was the appearance of the prospectus of the new British war loan. The terms were announced on Jan. 11 before a mass meeting at the Guildhall by A. Bonar Law, the British Chancellor of the Exchequer. Evidently, as a step to assist in the flotation, the Bank of England on Jan. 17 reduced its minimum discount rate to 5½% from 6%, renewed monetary ease having again occurred in this country. The ease here also induced J. P. Morgan & Co. to influence the British Government Treasury to float another British Government loan of \$250,000,000 in this country.

William P. Bonbright & Co. publicly offered a \$50,000,000 French Industrial Credit, due July 16 1918, at a price to yield about 5½%. This was a secured commercial export credit to seventy-four French industrial concerns payable in United States gold dollars in New York, and was a form of investment previously open only to banks and larger financial institutions.

In the stock market the opening on Tuesday, Jan. 2, was at several points advance from the close the previous Friday (the Stock Exchange having been closed Saturday, Dec. 30, and New Years Day, Jan. 1, having been a holiday), owing to the apparent fading away of peace prospects in the interval, the reply of the Entente countries to the German peace overtures having been anything but favorable. The conclusion of peace, of course, would mean the termination of the profitable business in war orders which so many of the industrial companies have been enjoying. The high level of values, however, was not maintained. The belief in an early peace seemed to persist notwithstanding all the developments to the contrary. Accordingly, the tendency of prices continued generally downward, although this did not militate against sharp upward spurts from time to time, as the result of speculative efforts, in one class of shares or another. On Monday, Jan. 22, a severe break occurred on news from Washington that President Wilson was to make a personal address to the Senate, there being no knowledge at the time as to what it would be about. A quick rebound, however, occurred. Later the market became dull and the "leak" investigation by a Congressional committee, no doubt, put a curb on the activities of the speculative fraternity of the more daring type, an investigation of their operations being threatened. Steel shares displayed, perhaps, greater firmness than most other industrial properties, owing to the remarkable prosperity of the steel trade, and the copper stocks at times were strong on the renewed upward tendency in the price of metal. The latter part of the month the drift was downward all around. Even the phenomenal showing made by the Steel Corporation in its statement for the December quarter, issued after the close of business Tuesday, Jan. 30, and the action of the board of directors in still further increasing the quarterly dividend on the common shares—an extra payment of 1¼% being made (in addition to the regular 1¼%), as against the previous quarterly extra of only 1%—did not suffice to give stimulus to the shares the next day, the price actually declining, so that the close, Jan. 31, was at only 112, as against 113, the close Jan. 30. Railroad shares, on a small volume of business, drifted towards a steadily lower basis throughout the month and New Haven shares displayed pronounced weakness.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of January—	1917.	1916.	1915.	1914.
Stock sales—				
No. of shares.....	16,939,440	15,956,944	5,076,210	10,088,895
Par value.....	\$1,537,971,930	\$1,427,408,335	\$435,534,900	\$881,625,495
Bond sales (par value)—				
RR. & misc. bonds....	\$59,757,000	\$100,348,000	\$54,795,500	\$30,960,500
U. S. Govt. bonds....	20,000	41,000	72,500	55,000
State, mun. & for. bds.	34,835,000	17,635,500	2,242,500	8,458,500
Total bond sales.....	\$124,612,000	\$118,024,500	\$57,110,500	\$89,474,000

Under the influence of a great expansion in the money holdings and surplus reserves of the Clearing House banks, pronounced ease developed in the local

money market and rates for both call loans and time money touched low levels.

RATES FOR MONEY IN NEW YORK WEEKLY.

Week ending—	Jan. 5.	Jan. 12.	Jan. 19.	Jan. 26.
Call Loans—				
Stock Exchange—Range for week.....	2-2½	1½-2½	1½-2	1½-2
—Week's average.....	2½	2	1½	1½
Time Loans—				
Sixty days.....	3½-4	3-3½	2½-3	2½-3
Ninety days.....	3½-4	3-3½	3	2½-3
Four months.....	3½-4	3½	3-3½	2½-3
Five months.....	3½-4	3½	3-3½	3
Six months.....	3½-4	3½-3¾	3-3¾	3
Commercial Paper—				
Double names—Choice 60 to 90 days.....	3¼-4¼	3¼-3¾	3¼-3¾	3¼-3¾
Single names—Prime 4 to 6 months.....	3¼-4¼	3¼-3¾	3¼-3¾	3¼-3¾
—Good 4 to 6 months.....	4¼-4½	4	4	3¾

In the foreign exchange market there was no special feature as far as rates for sterling are concerned, quotations remaining under the control of the British Treasury and the fluctuations being confined to a narrow compass. About \$49,000,000 gold was received from Canada the early part of the month and about \$50,000,000 more was then expected, but the additional importations were obviated by the great ease in the money market here. In the Continental exchanges there was sensational weakness in Russian rubles and Italian lire, while German reichmarks were also depressed, though here there was some recovery at the close.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.		Commercial Bills.		Bankers' Bills.	
January.	Days.	Sight.	30 Days.	Sight.	30 Days.
1	4 75 1/2	4 71	4 75 1/2	4 71 1/2
2	4 75 1/2	4 71	4 75 1/2	4 71 1/2
3	4 75 1/2	4 71	4 75 1/2	4 71 1/2
4	4 75 1/2	4 71	4 75 1/2	4 71 1/2
5	4 75 1/2	4 71	4 75 1/2	4 71 1/2
6	4 75 1/2	4 71	4 75 1/2	4 71 1/2
7	4 75 1/2	4 71	4 75 1/2	4 71 1/2
8	4 75 1/2	4 71	4 75 1/2	4 71 1/2
9	4 75 1/2	4 71	4 75 1/2	4 71 1/2
10	4 75 1/2	4 71	4 75 1/2	4 71 1/2
11	4 75 1/2	4 71	4 75 1/2	4 71 1/2
12	4 75 1/2	4 71	4 75 1/2	4 71 1/2
13	4 75 1/2	4 71	4 75 1/2	4 71 1/2
14	4 75 1/2	4 71	4 75 1/2	4 71 1/2
15	4 75 1/2	4 71	4 75 1/2	4 71 1/2
16	4 75 1/2	4 71	4 75 1/2	4 71 1/2
17	4 75 1/2	4 71	4 75 1/2	4 71 1/2
18	4 75 1/2	4 71	4 75 1/2	4 71 1/2
19	4 75 1/2	4 71	4 75 1/2	4 71 1/2
20	4 75 1/2	4 71	4 75 1/2	4 71 1/2
21	4 75 1/2	4 71	4 75 1/2	4 71 1/2
22	4 75 1/2	4 71	4 75 1/2	4 71 1/2
23	4 75 1/2	4 71	4 75 1/2	4 71 1/2
24	4 75 1/2	4 71	4 75 1/2	4 71 1/2
25	4 75 1/2	4 71	4 75 1/2	4 71 1/2
26	4 75 1/2	4 71	4 75 1/2	4 71 1/2
27	4 75 1/2	4 71	4 75 1/2	4 71 1/2
28	4 75 1/2	4 71	4 75 1/2	4 71 1/2
29	4 75 1/2	4 71	4 75 1/2	4 71 1/2
30	4 75 1/2	4 71	4 75 1/2	4 71 1/2
31	4 75 1/2	4 71	4 75 1/2	4 71 1/2

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

Jan.	Paris Francs				Berlin Reichmarks	
	Checks	Bankers' Cables	Commercial *60 Days	↑ Slight	Sight	Bankers' Cables
1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

* Documents for acceptance. † And three days' sight.

RATES OF EXCHANGE ON CONTINENTAL CENTRES—(Concluded)

Table showing exchange rates for various locations including Swiss, Amsterdam, Italian, Greek, Denmark, Sweden, Norway, Vienna, Russian, and Spanish. Columns include location, date, and exchange rates.

CONDITION OF THE TRUST COMPANIES OF NEW YORK STATE.

We present below comparative statements showing the condition of the trust companies of New York State at the date of the last call and of various previous calls since August 1907. We give separately the totals for the Greater New York and those for the whole State. We also add tables to indicate the changes in deposits for all the separate companies in the different boroughs of this city.

AGGREGATE DEPOSITS OF THE SEPARATE TRUST COMPANIES.

Table showing aggregate deposits for the Borough of Manhattan from August 22, 1907, to November 29, 1916. Lists various trust companies and their deposit amounts over time.

† Prior to March 21 1912 these totals do not include deposits of Flatbush Trust of Brooklyn, which was consolidated with Broadway Trust of N. Y. City Mar. 6 1912. * Not reporting on account of suspension, and not included in total. † Title of Savor Trust changed from Italian-American Trust Nov. 1909, and on Jan. 22 1912 Savor was consolidated with Broadway, which also absorbed Flatbush Trust of Brooklyn March 6 1912. ‡ Fifth Avenue and Morton were consolidated with Guaranty Jan. 27 1910; Standard consolidated with Guaranty Oct. 17 1912. § Banking Department closed Carnegie Trust and assumed charge Jan. 7 1911. ¶ Columbia and Knickerbocker consolidated June 5 1912. † Mercantile consolidated with Bankers Aug. 10 1911. Manhattan was also merged with Bankers March 25 1912. † Transatlantic began business May 22 1912. † Windsor and Guardian absorbed by Empire in March 1913. † Mutual Alliance took over assets of Reserve National Bank Feb. 1914. The Mutual Alliance Trust was taken over in Jan. 1915 by the Chatham-Phenix National and branch office business absorbed by Century Bank. † Washington absorbed by Corn Exchange Jan. 1914. † Dissolution ordered June 23 1914. † Home of Brooklyn consolidated with Lawyers' Title & Trust Feb. 1915 when the word "Insurance" was eliminated from latter's title.

Table showing aggregate deposits for the Borough of Brooklyn from August 22, 1907, to November 29, 1916. Lists various trust companies and their deposit amounts over time.

† Prior to March 21 1913 totals include deposits of Flatbush Trust of Brooklyn, which was absorbed by Broadway Trust of N. Y. City, March 6 1912, and now appears above under the Borough of Manhattan. Prior to Mar. 19 1915 totals include Home Trust of Brooklyn, consolidated with Lawyers' Title & Trust of N. Y. C. Feb. 1915. * Not reporting on account of suspension. † Formerly Jenkins Trust. ‡ Williamsburg Trust voted to dissolve its business in Jan. 1911. † Absorbed the Broadway Bank of Brooklyn July 1912. † Long Island Loan & Trust consolidated with Brooklyn Trust March 1913. † Nassau Trust merged in Mechanics' Bank July 1914. † Citizens' took over business of Manufacturers' National Dec. 1914, and later changed name to Manufacturers' Trust.

TRUST COMPANIES IN THE GREATER NEW YORK.

LIABILITIES.	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1910.	Jan. 2 1911.	Dec. 21 1911.	Dec. 9 1913.	Dec. 24 1914.	Nov. 29 1916.
Capital	\$ 60,638,600	\$ 58,251,560	\$ 63,675,000	\$ 64,156,000	\$ 62,206,000	\$ 68,650,000	\$ 67,300,000	\$ 77,550,000
Surplus and profits, market value	167,982,441	144,600,599	168,597,714	173,357,077	177,253,055	163,960,730	151,279,294	180,896,769
Unpaid divs., res. for tax, int., &c.	35,126,258	26,074,330	37,683,778	2,897,534	1,584,210	1,816,823	51,262,328	69,575,818
Prof. deposits—Due State sav. banks	296,135	200,155	468,567	40,624,293	4,096,524	47,063,186	208,195	642,137
Due State sav. & loan associations				623,640	352,767	397,685		
Trust deposits not payable within 30 days			36,871,355	24,336,543	32,111,087	21,744,840		
Due as exec., admin., guardian, receiver, trustee, committee, &c.	38,079,532	40,296,845	29,009,253	34,580,803	42,109,846	34,541,036	45,855,945	110,294,813
Deposits by the State of N. Y.							4,247,182	7,321,799
Deposits by the Supt. of Banks of State of New York							1,543,258	883,022
Other deposits preferred because of pledge of part of trust co. assets	886,500	2,609,430	4,034,470	1,805,166	6,084,579	3,894,553	5,776,570	7,247,691
Deposits preferred because secured by unmaturing bonds of the State			3,880,449	5,435,259	7,833,795	15,218,729	1,065,093	2,372,778
Deposits otherwise preferred	996,616	2,388,755	7,345,074	2,811,605	909,727	1,790,119		
Due depositors (not preferred)	688,604,953	444,817,663	774,061,989	874,289,233	955,583,186	875,781,332	1,032,287,860	1,614,491,465
Certs. of dep. on time & dem. (not pt.)	100,352,199	43,054,808	78,598,293					
Time deposits not payable within 30 days, represented by cts. (not pt.)			105,681,485	80,873,915	90,137,194	76,613,069	97,834,899	235,725,212
Due trust companies	41,627,350	22,234,360	80,786,598					
Due banks and bankers	40,738,939	18,976,184						
Total of all deposits	946,608,382	605,652,530	1,159,319,311	1,065,380,457	1,175,218,705	1,077,044,549	1,241,081,130	2,048,554,735
Bills payable or borrowed money			980,140	1,372,360	57,916	50,000	165,000	
Preferred liability as executor, &c.	2,578,790	751,265						
Acceptances of drafts payable at a future date or authorized by commercial letters of credit			49,800,511	34,609,985	50,789,246	54,038,055	23,344,885	78,630,856
Other liabilities	27,241,967	59,789,589					*34,063,976	43,240,311
Grand total	1,205,048,180	869,045,543	1,442,372,676	1,341,773,413	1,467,109,132	1,365,560,157	1,517,234,085	2,428,872,671
RESOURCES.	75,682,997	68,532,010	68,871,110	70,434,543	74,280,647	66,742,802	68,996,582	60,367,059
Bonds and mortgages								
Mortgages owned								
Loans secured by bond and mortgage, deed or other real estate collateral						10,312,133	9,102,990	10,050,611
Stock and bond investments	269,699,998							
Public securities		43,471,463	60,048,703	57,395,095	74,340,153	71,620,332	83,449,636	145,130,048
Private securities		166,358,136	245,695,838	252,467,751	280,489,267	252,139,416	274,134,871	314,195,820
Loaned on collaterals	582,826,452	365,723,291	660,489,153	509,453,082	520,124,260	463,871,728	519,069,692	898,861,144
Loans not secured by collateral		9,772,982	5,203,728	7,940,524	11,314,009			
Bills purchased, not sec. by collateral		41,991,223	82,131,718	102,533,889	119,457,843	154,656,620	172,217,419	293,715,315
Other loans and bills purchased	86,770,861							
Overdrafts	165,652	121,954	95,738	151,067	184,618	142,718	126,338	266,580
Real estate	14,950,841	13,296,286	22,633,282	26,339,232	31,041,386	36,869,622	37,844,152	38,636,270
Due from appr. res. depos., less offsets	83,582,056	78,992,219	89,495,680	87,303,726	102,107,260	123,850,942	168,698,950	240,535,708
Due from trust co's., banks and bankers, not included in preceding items	23,698,302	12,523,082	44,720,953	50,483,718	49,740,731	105,126,676	87,089,717	138,301,781
Specie	49,179,020	35,844,818	121,362,596	113,069,471	118,460,580	105,126,676	87,089,717	14,597,622
U. S. legal tenders and bank notes	5,095,751	5,327,384	13,666,256	12,103,235	11,917,388	9,940,221	12,030,501	1,608,358
Federal Reserve notes								
Bills and checks for the next day's exchange and other cash items	604,977	1,027,537	1,455,318	1,491,362	19,173,682	14,813,970	5,487,171	60,124,771
Customers' liability on acceptances							23,344,685	78,620,031
Investments held as executor, &c.	2,578,790	751,265						
Other assets	10,212,483	25,311,893	26,502,058	50,576,782	45,477,234	52,472,977	45,661,081	133,861,523
Grand total	1,205,048,180	869,045,543	1,442,372,676	1,341,773,413	1,467,109,132	1,365,560,157	1,517,234,085	2,428,872,671

Note.—Schedules have been changed several times since the date first named in the above comparison. We show for each date the exact designation employed, leaving blank spaces against the old items which no longer appear in the schedules. *Including \$917,967 of rediscounts

TRUST COMPANIES FOR WHOLE STATE OF NEW YORK.

LIABILITIES.	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1910.	Jan. 2 1911.	Dec. 21 1911.	Dec. 9 1913.	Dec. 24 1914.	Nov. 29 1916.
Capital	\$ 68,661,600	\$ 66,276,560	\$ 71,400,000	\$ 73,431,000	\$ 71,481,000	\$ 78,650,000	\$ 80,400,000	\$ 94,600,000
Surplus and profits, market value	176,944,735	151,339,110	178,979,744	184,025,130	188,676,616	174,941,802	162,552,043	198,865,173
Unpd. divs., res. for taxes, int., &c.	37,467,239	28,340,454	40,759,951	3,164,976	1,857,514	1,942,583	56,105,624	78,410,809
Prof. deposits—Due State sav. banks	414,423	306,316	600,479	43,827,892	43,632,147	50,987,337	379,680	939,788
Due State sav. & loan associations				758,969	530,800			
Trust deposits not payable within 30 days			38,059,940	25,598,439	33,376,931	22,822,960		
Due as exec't, admin., guard., receiver, trustee, committee, &c.	41,773,538	43,641,702	30,913,481	36,844,508	43,750,219	36,888,452	50,337,961	115,586,646
Deposits by the State of N. Y.							9,197,280	16,055,819
Deposits by the Supt. of Banks of State of New York							1,997,139	1,143,437
Other deposits pref'd because of pledge of part of trust co. assets	1,276,500	2,879,716	5,187,066	2,422,372	7,331,136	5,130,251	7,671,015	9,892,149
Deposits pref'd because secured by unmaturing bonds of the State			5,122,449	6,963,259	9,666,599	17,630,710		2,699,979
Deposits otherwise preferred	1,098,788	2,770,685	7,356,349	2,832,612	1,195,183	2,242,240	1,106,852	
Deposits subject to check (not pref.)	812,011,853	555,397,056	899,090,713					
Cts. of dep., time & dem'd (not pref.)	107,934,388	55,272,810	84,478,182	1,014,744,488	1,109,667,546	1,047,240,308	1,209,181,342	1,858,464,918
Time deposits not payable within 30 days, represented by cts. (not pt.)			106,493,173					
Due trust companies	43,610,680	23,002,116	84,038,005	84,389,877	93,119,468	79,595,833	101,054,111	242,182,079
Due banks and bankers	42,077,022	20,667,605						
Total of all deposits	1,087,664,431	732,278,460	1,302,099,738	1,218,382,416	1,342,270,020	1,263,091,564	1,437,030,984	2,325,375,624
Bills payable or borrowed money			1,100,140	1,382,360	70,916	50,000	885,316	75,000
Prof. liability as executor, &c.	2,987,034	904,843						
Re-discounts							1,022,957	27,254
Acceptances of drafts payable at a future date or authorized by commercial letters of credit			60,624,063	35,067,726	52,179,544	55,980,217	23,542,185	78,767,347
Other liabilities	27,708,303	61,948,915			42	42	35,164,912	46,606,639
Add for cents	40	42	42	42	42	41	40	44
Grand total	1,363,966,143	1,012,747,930	1,604,203,727	1,515,453,650	1,656,335,661	1,674,656,207	1,740,598,437	2,744,317,081
RESOURCES.	87,982,350	80,759,054	83,660,067	87,341,640	93,997,526	93,032,062	94,302,392	90,575,141
Bonds and mortgages								
Mortgages owned								
Loans secured by bond and mortgage, deed or other real estate collateral						14,443,270	13,860,654	16,073,587
Stock and bond investments	326,497,210							
Public securities		50,966,201	69,268,783	67,309,982	84,649,720	82,661,780	96,258,534	166,233,694
Private securities		208,860,012	296,558,325	303,382,679	349,426,882	313,875,811	340,511,568	405,853,187
Loaned on collaterals	627,514,698	405,844,757	696,601,870	547,767,677	558,917,170	506,365,342	562,879,332	960,764,762
Loans not secured by collateral		15,032,322	8,160,799	11,671,358	15,286,071			
Bills purchased, not sec. by other coll.		54,051,230	102,402,940	125,914,655	145,525,075	188,956,827	208,217,787	346,273,321
Other loans, including bills purchased	108,122,742							
Overdrafts	204,270	137,844	108,040	159,415	197,176	157,509	142,360	301,251
Real estate	17,706,522	16,066,494	25,518,600	29,361,282	34,319,128	40,932,080	42,245,370	44,089,906
Due from approved reserve depositors, less offsets	95,144,026	89,175,391	99,766,067	100,382,483	116,092,212	140,205,606	187,730,417	272,481,082
Due from trust co's., banks & bankers not included in preceding item	27,117,410	15,120,176	48,863,157	54,503,822	52,217,385	108,587,054	90,874,350	143,119,311
Specie	52,413,706	39,324,130	124,161,053	115,959,335	121,785,647	108,587,054	90,874,350	19,757,255
U. S. legal tenders and bank notes	6,893,690	8,506,218	18,167,454	16,990,981	17,036,783	15,697,213	16,123,335	1,898,234
Federal Reserve notes								
Bills and checks for next day's exchange and other cash items	909,983	2,013,398	3,052,804	2,951,007	19,854,114	15,441,540	16,116,106	61,786,659
investments held as executor, &c.	2,987,034	904,843						
Customers' liability on acceptances							23,542,185	78,766,972
Other assets	10,492,462	25,985,818	27,513,726	51,728,182	47,030,730	54,300,102	47,799,007	136,352,645
Add for cents	40	42	42	42	42	41	40	44
Grand total	1,363,966,143	1,012,747,930	1,604,203,727	1,515,453,650	1,656,335,661	1,674,656,207	1,740,598,437	2,744,317,081

Note.—Schedules have been changed several times since the date first named in the above comparison. We show for each date the exact designation employed, leaving blank spaces against the old items which no longer appear in the schedules.

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1916. They need no extended introduction, as they are self-explanatory. The tables embrace every security excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

For foot-notes to tables see last page of bonds and last page of stocks.

BONDS—PRICES AND SALES FOR JANUARY 1917 AND THE YEAR 1916.

M Y STOCK EXCHANGE	BONDS	Int. Period.	Sales in January 1917.	Sales in December 1916.	PRICES IN JANUARY.				RANGE FOR YEAR 1916.							
					Jan. 2.		Jan. 31.		Lowest.	Highest.	Lowest.	Highest.				
					Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
U S Gov & City Securities																
U S 2s cons reg	April 1930	Q - J	-----	1,000	99 3/4	-----	99 3/4	-----	99 3/4	Jan. 27	99 3/4	Jan. 27	99	Aug. 2	99 3/4	Jan. 19
U S 2s cons coup	April 1930	Q - J	12,000	3,000	99 3/4	-----	99 3/4	-----	99 3/4	Jan. 27	99 3/4	Jan. 27	99 3/4	May 24	100 1/4	Sept. 13
U S 3s reg 10-20s	Aug 1918	Q - F	-----	1,000	100 3/4	-----	100 3/4	-----	100 3/4	Jan. 27	100 3/4	Jan. 27	99 3/4	June 30	102 3/4	Mar. 1
U S 3s coup 10-20s	Aug 1918	Q - F	2,000	2,000	100 3/4	-----	100 3/4	-----	101	Jan. 30	101 1/4	Jan. 30	100 3/4	June 28	102 3/4	Mar. 31
U S 4s registered	1925	Q - F	1,000	-----	110 3/4	111	110	111	110	Jan. 30	110	Jan. 30	109 3/4	Jan. 10	111 3/4	Mar. 1
U S 4s coupon	1925	Q - F	3,000	3,000	110 3/4	-----	110 3/4	-----	110	Jan. 11	110 3/4	Jan. 4	110	July 20	112 3/4	Mar. 21
Pan Can 10-30-yr 2s	Aug 1936	Q - F	-----	-----	99 3/4	-----	99 3/4	-----	-----	-----	-----	-----	-----	-----	-----	-----
Panama Canal 3s	1961	Q - M	2,000	15,000	102	-----	102 3/4	Sale	102 3/4	Jan. 31	102 3/4	Jan. 31	101 3/4	Jan. 4	103 3/4	Mar. 10
New York City—4 1/2s																
4 1/2s Corporate stock	1964	M - S	116,000	122,000	103 3/4	Sale	104 1/4	Sale	103 3/4	Jan. 2	104 1/4	Jan. 19	101	Jan. 7	103 3/4	Nov. 2
4 1/2s Corporate stock	1964	M - S	42,000	18,000	105 3/4	Sale	105 3/4	Sale	105 3/4	Jan. 2	105 3/4	Jan. 28	101	Jan. 7	105	Dec. 9
4 1/2s Corporate stock	1965	A - O	90,000	124,000	104 3/4	Sale	105 3/4	105 3/4	104 3/4	Jan. 2	106 3/4	Jan. 16	103 3/4	Jan. 28	105	Nov. 8
4 1/2s Corporate stock	1965	J - D	128,000	43,000	110	-----	-----	-----	110	Jan. 2	111	Jan. 16	106 3/4	Jan. 3	110 3/4	Nov. 10
4 1/2s Corporate stock	1963	M - S	124,000	128,000	109 3/4	Sale	109 3/4	Sale	109 3/4	Jan. 2	110 3/4	Jan. 18	105 3/4	Jan. 3	111 3/4	Nov. 10
4 1/2s Corporate stock	1959	M - N	63,000	60,000	101 3/4	Sale	102 3/4	Sale	101 3/4	Jan. 2	102 3/4	Jan. 25	97 3/4	Jan. 7	102 3/4	Nov. 14
4 1/2s Corporate stock	1958	M - N	27,000	31,000	100 3/4	101 3/4	102 3/4	Sale	101 3/4	Jan. 3	102 3/4	Jan. 31	98 3/4	Jan. 7	102 3/4	Nov. 29
4 1/2s Corporate stock	1957	M - N	65,000	26,000	101 3/4	101 3/4	102 3/4	Sale	101 3/4	Jan. 3	102 3/4	Jan. 17	97 3/4	Jan. 3	102 3/4	Nov. 28
4 1/2s Corporate stock	1957	M - N	-----	-----	100 3/4	101 3/4	101 3/4	-----	-----	-----	-----	-----	97 3/4	Mar. 1	102 3/4	Nov. 21
New 4 1/2s	1917	M - N	169,000	64,000	109 3/4	Sale	109 3/4	110 3/4	109 3/4	Jan. 2	110 3/4	Jan. 5	105 3/4	Jan. 6	110 3/4	Nov. 17
New 4 1/2s	1917	M - N	-----	-----	-----	100 3/4	-----	-----	-----	-----	-----	-----	100 3/4	July 28	101	Sept. 27
4 1/2s Corporate stock	1957	M - N	92,000	36,000	109 3/4	Sale	110 3/4	Sale	109 3/4	Jan. 2	110 3/4	Jan. 11	106	Jan. 4	110	Nov. 21
4 1/2s assessment bonds	1917	M - N	-----	-----	100	100 1/4	-----	-----	-----	-----	-----	-----	100 3/4	Mar. 29	100 3/4	Mar. 29
3 1/2s Corporate stock	1954	M - N	-----	9,000	92	93 3/4	93	93 3/4	-----	-----	-----	-----	88 3/4	Jan. 25	94	Dec. 6
New York State—4s																
Highway Impt 4 1/2s	1983	M - S	9,000	7,000	105 3/4	-----	106 3/4	-----	-----	-----	-----	-----	102 3/4	Jan. 3	106	Dec. 22
Highway Impt 4 1/2s	1985	M - S	10,000	3,000	115 3/4	-----	117 3/4	-----	115 3/4	Jan. 4	116 3/4	Jan. 18	112 3/4	Jan. 8	116	Sept. 22
Canal Improvement 4s	1961	J - J	11,000	-----	109 3/4	110 3/4	110 3/4	-----	110	Jan. 10	110	Jan. 10	107	Mar. 7	109 3/4	May 20
Canal Improvement 4s	1962	J - J	-----	2,000	105 3/4	-----	106 3/4	-----	106 3/4	Jan. 15	106 3/4	Jan. 30	102	Jan. 14	105 3/4	Oct. 24
Canal Improvement 4s	1960	J - J	25,000	-----	105 3/4	-----	106 3/4	-----	-----	-----	-----	-----	102 3/4	Jan. 14	105	Dec. 29
Canal Improve't 4 1/2s	1964	J - J	8,000	-----	105 3/4	-----	106 3/4	-----	106 3/4	Jan. 9	106 3/4	Jan. 9	102 3/4	Jan. 26	107	Aug. 4
Canal Improve't 4 1/2s	1965	J - J	-----	1,000	115 3/4	-----	117 3/4	-----	115 3/4	Jan. 10	117 3/4	Jan. 23	113	Jan. 4	117	Oct. 21
Canal Improve't 4 1/2s	1945	J - J	-----	-----	109 3/4	110	110 3/4	-----	-----	-----	-----	-----	106 3/4	Jan. 25	109 3/4	July 8
Foreign Gov't Securities																
Amer Foreign Secura 5s	1910	F - A	1,395,000	1,278,000	97 3/4	Sale	97 3/4	Sale	97	Jan. 24	98 1/4	Jan. 8	97	Dec. 11	99 1/4	Oct. 11
Anglo-French 5-year 5s	-----	A - O	1,043,000	15,170,000	93	Sale	93 3/4	Sale	92 1/2	Jan. 11	93 3/4	Jan. 5	92 3/4	Dec. 28	96 3/4	June 5
Argentine—Internal 5s of 1909	-----	M - S	74,000	15,000	91 5/8	93	90	Sale	90	Jan. 26	93	Jan. 3	89 3/4	Mar. 3	95 3/4	Jan. 21
Imperial Chinese Gov't																
Hukuang Ry sterling 5s	1951	J - D	29,000	45,000	71 1/4	Sale	71 3/4	75	71 1/4	Jan. 2	72 1/4	Jan. 15	69	Jan. 28	78 3/4	Mar. 10
Rep of Cuba 5s ext debt	1904	M - S	33,000	11,000	98 3/4	99	99 1/4	100	98 3/4	Jan. 4	100	Jan. 30	96 3/4	Jan. 20	100 3/4	Oct. 6
5s ext debt ser A of 1914	1949	F - A	40,000	9,000	96 3/4	96 3/4	95 1/4	96 1/2	96	Jan. 16	96 3/4	Jan. 20	94 3/4	Feb. 26	97 3/4	July 12
4 1/2s external loan	1949	F - A	10,000	2,000	86 3/4	87 1/2	80 3/4	87	86 3/4	Jan. 30	86 3/4	Jan. 30	81 3/4	Feb. 4	87	Mar. 29
Dominion of Canada g 5s	1921	A - O	316,000	248,000	100	Sale	99 3/4	Sale	99 3/4	Jan. 6	100 3/4	Jan. 28	98 3/4	May 1	100 3/4	Oct. 25
Do	-----	A - O	480,000	239,000	99 1/4	Sale	99 3/4	Sale	99 3/4	Jan. 5	100	Jan. 13	97 3/4	April 1	101 1/4	June 1
Do	-----	F - A	53,000	579,000	99 3/4	Sale	100 3/4	Sale	99 3/4	Jan. 20	100 3/4	Jan. 11	96 3/4	Mar. 30	102 3/4	June 1
Imp Japanese Gov—E 4 1/2s	1925	F - A	207,000	142,000	88 1/2	Sale	88 1/2	Sale	88 1/2	Jan. 17	88 3/4	Jan. 6	82 3/4	Jan. 7	88 3/4	Oct. 24
2d series 4 1/2s	1925	J - J	113,000	37,000	88 1/2	Sale	88 1/2	Sale	88 1/2	Jan. 12	88 3/4	Jan. 26	78 3/4	Jan. 3	88 3/4	Dec. 13
do German stamp	-----	-----	367,000	444,000	79	Sale	80 3/4	Sale	78 3/4	Jan. 4	82	Jan. 23	73	Jan. 20	85	June 16
Sterling loan 4s	1931	J - J	1,000	7,000	71	73 3/4	71 3/4	73 3/4	73 3/4	Jan. 8	73 3/4	Jan. 8	63	Mar. 0	73	Dec. 14
U S of Mexico external gold																
loan of 1899 sinking fund 5s	-----	Q - J	5,000	-----	40	41 3/4	40	45	41	Jan. 27	41	Jan. 27	45	June 23	60	Feb. 14
4s gold debt of 1904	1954	J - D	-----	-----	35	40	35	40	-----	-----	-----	-----	27 3/4	June 30	39	Aug. 22
Paris (City of) 5-year 6s	1921	A - O	865,000	1,522,000	96 3/4	Sale	96 3/4	Sale	95 3/4	Jan. 23	97	Jan. 15	94 3/4	Dec. 12	99 3/4	Oct. 17
Prov of Alberta debent 4 1/2s	1924	F - A	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Tokyo City loan of 1912 5s	-----	M - S	53,000	40,000	70 3/4	77 3/4	78	Sale	77 3/4	Jan. 5	78 3/4	Jan. 24	74	Jan. 14	80 3/4	July 22
United King of Gt Brit & Ire																
2-year 5% notes	Sept 1918	M - S	3,150,000	3,388,000	98 3/4	Sale	97 3/4	Sale	97 3/4	Jan. 22	98 3/4	Jan. 29	98	Dec. 23	99 1/2	Sept. 30
3-year notes 5 1/2s	1919	M - N	8,498,000	1,958,000	98 3/4	Sale	97 3/4	Sale	97	Jan. 20	98 3/4	Jan. 3	97 3/4	Dec. 16	98 3/4	Dec. 28
5-year notes 5 1/2s	1921	M - N	8,410,000	2,150,000	98 3/4	Sale	97	Sale	96 3/4	Jan. 19	98 3/4	Jan. 2	97	Dec. 20	98 3/4	Dec. 29
Railroad Bonds																
Alabama Cent. See South Ry																
Alabama Mid. See Atl Coast																
Albany & Susq. See Del & Hud																
Allegh & West. See Buff R & P																
Am Dock & Imp. See Cento(N)																
Ann Arbor 1st g 4s	July 1922	Q - J	18,000	56,000	73 1/4	74 3/4	73	74 1/4	73 1/4	Jan. 22	73 3/4	Jan. 26	63	Mar. 3	74 3/4	Dec. 22
Arch Top & S F—Gen g 4s	1925	A - O	864,000	548,000	95	Sale	96 3/4	Sale	94 3/4	Jan. 15	97	Jan. 20	92 1/2	Sept. 12	95 3/4	Feb. 11
Registered—1925	-----	A - O	-----	7,000	91	94 3/4	95	-----	-----	-----	-----	-----	91 1/4	July 21	94 1/4	Dec. 29
Adjustment g 4s	July 1925	Nov	48,000	6,000	84 3/4	80	87	88	85 3/4	Jan. 4	88 3/4	Jan. 19	83 3/4	July 27	88 1/4	Oct. 23
Stamped—1925	-----	M - N	-----	-----	85	-----	-----	-----	-----	-----	-----	-----	81	Sept. 5	86 3/4	Jan. 19
50-year conv gold 4s	1959	J - D	236,000	74,000	85 3/4	86	88 1/4	Sale	85 3/4	Jan. 9	89	Jan. 15	83 3/4	Aug. 15	88 1/4	Jan. 27
Conv 4s issue of 1910	1980	J - D	563,000	12,000	103 3/4	104 3/4	105 3/4	106 3/4	104 3/4	Jan. 4	106 3/4	Jan. 8	100 3/4	April 24	108 3/4	Oct. 5
10-year gold 5s	1917	J - D	21,000	477,000	105 3/4	Sale	105 3/4	105 3/4	104 3/4	Jan. 9	107	Jan. 8	101 3/4	May 5	108 3/4	Oct. 5
East Okla Div 1st g 4s	1917	J - D	21,000	18,000	100 3/4	100 3/4	100 3/4	Sale	100 3/4	Jan. 26						

BONDS N Y STOCK EXCHANGE	Int. Par-iod.	Sales in January 1917.	Sales in December 1916.	PRICES IN JANUARY.								RANGE FOR YEAR 1916					
				Jan. 2.		Jan. 31.		Lowest.		Highest.		Lowest.		Highest.			
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
Balt & O—Pr lten g 3 3/4s 1925	J - J	376,000	605,000	94 1/2	95 1/2	95	95	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	95 1/2
Registered	Q - J	5,000		92 1/2	95 1/2			92 1/2	95 1/2	92 1/2	95 1/2	92 1/2	95 1/2	92 1/2	95 1/2	92 1/2	95 1/2
Gold 4s July 1948	A - O	855,000	374,000	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2
Registered	Q - J																
20-year convert 4 1/2s 1933	M - S	1,261,000	939,000	95 1/2	97	95 1/2	97	95 1/2	97	95 1/2	97	95 1/2	97	95 1/2	97	95 1/2	97
Refund & gen 5s ser A 1905	J - D	1,210,000	304,000	100 1/2	101	100 1/2	101	100 1/2	101	100 1/2	101	100 1/2	101	100 1/2	101	100 1/2	101
Pittsb June 1st g 6s 1922	J - J			104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2
Pittsb Jct & M D 1st g 3 3/4s 1925	M - N	5,000	11,000	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2
PLE&WVaSys ref g 4s 1941	M - N	319,000	125,000	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2
S W Div 1st gold 3 3/4s 1925	J - J	618,000	89,000	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2
C O Reorg 1st con g 4 1/2s 1930	M - S			100	100 1/2	100	100 1/2	100	100 1/2	100	100 1/2	100	100 1/2	100	100 1/2	100	100 1/2
Clav Lor & W con 1st g 5s 1933	A - O			107 1/2	108	107 1/2	108	107 1/2	108	107 1/2	108	107 1/2	108	107 1/2	108	107 1/2	108
Mon R 1st guar gold 5s 1919	F - A			100 1/2	100 1/2	100 1/2	102	100 1/2	102	100 1/2	102	100 1/2	102	100 1/2	102	100 1/2	102
Ohio Riv RR 1st g 5s 1936	J - D			107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
General gold 5s 1937	A - O			107	107	107	107	107	107	107	107	107	107	107	107	107	107
Pittsb Cleve & Tol 1st g 6s 1922	A - O			107	107	107	107	107	107	107	107	107	107	107	107	107	107
Pittsb & West 1st g 4s 1917	J - J			99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2
Statl Ry 1st gu g 4 1/2s 1943	J - D			82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2
Beech Creek. See N Y C & H R																	
Bellev & Carond. See Ill Cent																	
Bolivia Ry 1st 5s 1927	J - J																
Brns & West. See Atl Coast L																	
Buff R & P, gen, g, 5s 1937	M - S	1,000		110 1/2	110 1/2	111 1/2	111 1/2	110 1/2	111 1/2	110 1/2	111 1/2	110 1/2	111 1/2	110 1/2	111 1/2	110 1/2	111 1/2
Consol 4 1/2s 1957	M - N	7,000		101 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2
Allegh & West, 1st g, gu 4s 198	A - O			103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2
Cl & Mah 1st gu g, 5s 1943	J - J			108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2
Roch & Pittsb 1st g, 5s 1921	F - A		5,000	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2
Connol, 1st g, 6s 1922	J - D	2,000		108 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2
Burl CR & No. See CR I & Pac																	
Can Sou con gu A 5s 1962	A - O	2,000	13,000	103 1/2	104	105	105	103 1/2	104	103 1/2	104	103 1/2	104	103 1/2	104	103 1/2	104
Registered	A - O																
Carb & Shawm. See Ill Central																	
Carolina Cent. See Seab Air L																	
Carolina Clinch & Ohio 1st 5s 1938	J - D	1,000	1,000	93 1/2	93 1/2	93 1/2	93 1/2	92	93 1/2	92	93 1/2	92	93 1/2	92	93 1/2	92	93 1/2
Carthage & Ad. See N Y C & H																	
Ced R 1st F & N. See B CR & N																	
Central Branch. See Mo Pacific																	
Central Ohio. See Balt & Ohio																	
Cent of Ga—1st g, 5s Nov 1945	F - A	4,000	3,000	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	110	108 1/2	110	108 1/2	110	108 1/2	110	108 1/2
Consol, gold, 5s 1945	M - N	69,000	14,000	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2
Registered	M - N																
Chat Div pur money, g, 4s 1951	J - D			82 1/2	87 1/2	84 1/2	87 1/2	82 1/2	87 1/2	82 1/2	87 1/2	82 1/2	87 1/2	82 1/2	87 1/2	82 1/2	87 1/2
Mae & Nor Div, 1st, g, 5s 1946	J - J			103 1/2	104 1/2	104 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2
Mid Ga & A Div 5s 1947	J - J			103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2
Mobile Div, 1st, g, 5s 1946	J - J			103 1/2	104 1/2	104 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2
Gen RR & B of Ga, Col g, 5s 1937	M - N	7,000		96 1/2	97	97 1/2	97 1/2	96	97 1/2	96	97 1/2	96	97 1/2	96	97 1/2	96	97 1/2
Central of N J—Gen g, 5s 1987	J - J	27,000	47,000	119	120 1/2	120 1/2	120 1/2	119	120 1/2	119	120 1/2	119	120 1/2	119	120 1/2	119	120 1/2
Registered	Q - J	1,000	16,000	117 1/2	118 1/2	120	118	118	118	118	118	118	118	118	118	118	118
Am Dock & Imp Co gu 5s 1921	J - J	5,000		103 1/2	104	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2
Leh & H R, gen gu, g, 5s 1920	J - J			100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
N Y & L Br, gen, g, 4s 1941	M - S			90 1/2	97 1/2	97 1/2	97 1/2	90 1/2	97 1/2	90 1/2	97 1/2	90 1/2	97 1/2	90 1/2	97 1/2	90 1/2	97 1/2
Central Pacific. See So Pac Co																	
Cent Ver 1st, gu, g, 4s May 1920	Q - F	25,000	8,000	78	78	78	78	78	78	78	78	78	78	78	78	78	78
Ches & O—Fund & Imp 5s 1929	J - J	1,000	1,000	95	96	94 1/2	95 1/2	95	96	95	96	95	96	95	96	95	96
1st cona, gold, 6s 1939	M - N	51,000	17,000	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2
Registered	M - N	30,000															
General, gold, 4 1/2s 1922	M - S	159,000	149,000	93	93 1/2	93	93	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2
Registered	M - S	9,000															
20-year convertible 4 1/2s 1930	F - A	734,000	120,000	85 1/2	85 1/2	85 1/2	85 1/2	85	85 1/2	85	85 1/2	85	85 1/2	85	85 1/2	85	85 1/2
30-yr conv 5s secur bonds 1946	A - O	1,437,000	3,126,000	94	94	94 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2
Big Sandy, 1st, 4s 1944	J - D	2,000	5,000	85	86 1/2	86 1/2	86 1/2	87	86 1/2	87	86 1/2	87	86 1/2	87	86 1/2	87	86 1/2
Coal Riv Ry 1st, gu, 4s 1945	J - D			83	84 1/2	84 1/2	84 1/2	83	84 1/2	83	84 1/2	83	84 1/2	83	84 1/2	83	84 1/2
Craig Valley, 1st, g, 6s 1940	J - J			92 1/2	100	93	100	92 1/2	100	92 1/2	100	92 1/2	100	92 1/2	100	92 1/2	100
Potts Creek Br 1st 4s 1946	J - J			87 1/2	88 1/2	88 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88				

BONDS		Int. Per- tod.	Sales in January 1917.	Sales in December 1916.	PRICES IN JANUARY.						RANGE FOR YEAR 1916.	
N Y STOCK EXCHANGE					Jan. 2.	Jan. 31.	Lowest.	Highest.	Lowest.	Highest.		
Chicago & North Western—												
Extension 4s	1886-1926	F-A	1,000									
Registered	1886-1926	F-A	3,000									
General gold, 3 1/2s	1887	M-N	115,000	16,000	Bid. 96 1/4	Ask. 97 1/4	Bid. 96 3/4	Ask. 97 3/4	Sale Prices. 97 1/2	Sale Prices. 97 1/2	95 1/2	97 1/2
Registered	Nov 1887	Q-F			97	96 3/4	85	86	84 1/2	85 1/2	83 1/2	85 1/2
General 4s	1887	M-N	122,000	53,000	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2
Stamped	1887	M-N		11,000	96 1/2	97 1/2	96 1/2	97 1/2	95 1/2	96 1/2	95 1/2	96 1/2
General 5s stamped	1887	M-N	215,000		116	116 1/2	116	116 1/2	116	116 1/2	112 1/2	116 1/2
Sinking fund 6s	1879-1929	A-O	2,000	1,600	110	110	111	111	111	111	111	111
Registered	1879-1929	A-O			109	109	109	109	109	109	109	109
Sinking fund 5s	1879-1929	A-O	4,000	1,000	104 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	104 1/2	105 1/2
Registered	1879-1929	A-O			104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2
Debenture 5s	1921	A-O	11,000	1,000	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	101 1/2	102 1/2
Registered	1921	A-O			102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2
Sinking fund deb 5s	1933	M-N	1,000		103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2
Registered	1933	M-N			101	103 1/2	102	102	103 1/2	103 1/2	103 1/2	103 1/2
Des Pines Val 1st gu 4 1/2s	1947	M-S			100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
Frem Elk & Mo V 1st 6s	1933	A-O			120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2
Man G&N V 1st gu 3 1/2s	41	J-J	6,000				88 1/2	88	88	88	88	88
M L S & West, 1st, g, 6s	1921	M-N	1,000	3,000	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
Ext & Imp, s f, g, 6s	1929	F-A	2,000	2,000	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	107 1/2
Abland Div, 1st, g, 6s	1925	M-S			112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2
Michigan Div, 1st, g, 6s	24	M-S			111 1/2	112 1/2	111 1/2	112 1/2	111 1/2	112 1/2	111 1/2	112 1/2
Mil Spar & N W 1st gu 4s	1947	M-S	84,000	38,000	92 1/2	93 1/2	94 1/2	94 1/2	93 1/2	94 1/2	91	94 1/2
Norw Un 1st s f 7s	June 1917	M-S			101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	91	101 1/2
St L Peo & N W 1st gu 6s	1948	J-J	8,000	2,000	107 1/2	108 1/2	108 1/2	109	108 1/2	108 1/2	105	109
Chic R I & Pacific, 6s	1917	J-J	17,000	8,000	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
Registered	1917	J-J			100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
General, gold, 4s	1988	J-J	239,000	87,000	80 1/2	87	89 1/2	89 1/2	86 1/2	90	82	88 1/2
Registered	1988	J-J	1,000		85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	83	85 1/2
Refund gold 4s	1934	A-O	853,000	1,020,000	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	63 1/2	75 1/2
20-year debenture 6s	1932	J-J	150,000	710,000	74	74	74 1/2	74 1/2	73 1/2	74	40 1/2	74 1/2
Trust Co. Certs of deposit do stamped			456,000	648,000	73 1/2	75	73 1/2	73 1/2	73	73 1/2	41	73 1/2
Coillat tr 4s, Series O	1917	M-N	6,000	6,000	99	99	99	99	99	99	92	99
Series P	1918	M-N	28,000	36,000	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	95	98 1/2
R I Ark & L 4 1/2s rec	1934	M-S	76,000	32,000	73	74	73 1/2	73 1/2	72 1/2	73 1/2	64	73 1/2
Burl C R & No—gold 5s	1934	A-O	2,000		100 1/2	100 1/2	104	104	101	102 1/2	97 1/2	102 1/2
C R I F & N W, gu, g, 5s	1921	A-O			99 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	98 1/2	100 1/2
M & St L, 1st gu, g, 7s	1927	J-D			99 1/2	100	100	100	99 1/2	100	98 1/2	100
Choc Okld & G gen, g, 5s	Oct 19	J-J			92	92	92	92	92	92	85	92
Consol, gold, 6s	1952	M-N			92	92	92	92	92	92	85	92
Keok & Des M, 1st, 5s	1923	A-O	15,000	12,000	62 1/2	62	62	62	61 1/2	62	55	62
St P & K C Sh L 1st 4 1/2s	1941	F-A	68,000	30,000	73	73 1/2	74 1/2	75	72	73	65	73 1/2
Chic St L & N O. See Ill Cent												
Chic St L & Pitts. See Penn Co												
Chic St P M & O, cons 6s	1930	J-D	3,000	9,000	118 1/2	118 1/2	119 1/2	119 1/2	118 1/2	118 1/2	117 1/2	119 1/2
Cons 6s, reduced to 3 1/2	1930	J-D			91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	87 1/2	91 1/2
Debenture 5s	1930	M-S	20,000	6,000	101 1/2	102	102 1/2	102 1/2	102	102 1/2	100	102 1/2
Ch St P & Min, 1st g, 6s	1918	M-N	9,000	1,000	117 1/2	118 1/2	119 1/2	118 1/2	118	118 1/2	117 1/2	118 1/2
North Wisconsin 1st 6s	1930	J-J			117 1/2	118	118 1/2	118 1/2	118	118 1/2	118	118 1/2
St P & S City, 1st g, 6s	1919	A-O	2,000		104	105 1/2	104	105 1/2	104	104	104	104
Superior S L 1st 5s, June	1930	M-S			105 1/2	105 1/2	105 1/2	105 1/2	104	104	104	104
Chic T H & S' east 1st 5s	1960	J-D	1,000		70	82	70	80	82	82	66	82
Chic & W I gen, g, 6s	Dec 1932	Q-M	6,000	11,000	106 1/2	108	107 1/2	107 1/2	107 1/2	108	106	108
Consol 50-year 4s	1952	J-J	22,000	25,000	75	76	76 1/2	76 1/2	76 1/2	77	75 1/2	76 1/2
Choc Old & G. See C R I & P												
Cin Ham & D 2d g, 4 1/2s	1937	J-J	11,000		92	90 1/2	90 1/2	90 1/2	96 1/2	96 1/2	86 1/2	96 1/2
1st guar 4s	1959	J-J			80	80	80	80	80	80	78	80
Cin D & I, 1st guar g 5s	1941	M-N			40	40	40	40	40	40	40	40
Cin Fin & Ft W, 1st gu g 4s	1923	M-N			20	20	20	20	20	20	20	20
Cin Ind & W, 1st gu g 4s	1953	J-J			94	94	94	94	96	96	96	96
Day & Mch 1st con 4 1/2s	1931	J-J	1,000		94	94	94	94	96	96	96	96
Cin Ind St L & C. See CCC&SL												
Cin San & Clev. See CCC&SL												
Cleaveland & Mahon. See BR&P												
C O C & S L gen g 4s	1993	J-D	38,000	25,000	79	79 1/2	80 1/2	80 1/2	78 1/2	81 1/2	77 1/2	81 1/2
20-year debenture 4 1/2s	1931	J-J	19,000	1,000	84 1/2	85 1/2	86 1/2	87	86	87	83 1/2	87 1/2
Gen 6s Series B	1933	J-J	42,000		97	100 1/2	100	100	100 1/2	100 1/2	99 1/2	100 1/2
Calro Div, 1st, gold, 4s	1939	J-J	38,000	2,000	85 1/2	86 1/2	86 1/2	86 1/2	85 1/2	87	82	87
Cin W & M Div, 1st, g, 4s	1911	J-J	27,000		76	78 1/2	76 1/2	82 1/2	79 1/2	81	75 1/2	81
St L Div, 1st coll tr g, 4s	1930	M-N		6,000	81 1/2	84	83 1/2	85	79 1/2	81	79	81
Registered	1930	M-N			83	84 1/2	85 1/2	86 1/2	80	80	79	80 1/2
Sp & Col Div, 1st, g, 4s	1940	M-S			80	80	80	80	80	80	80	80
W W Val Div, 1st g, 4s	1940	J-J			80	80	80	80	80	80	80	80
Cin I St L & C, cons 6s	1920	M-N			104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	105	105 1/2
First gold, 4s	Aug 1936	Q-F			92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	91 1/2	92 1/2
Registered	Aug 1936	Q-F			92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2
Cin S & C, cons 1st g 6s	1928	J-J	1,000	2,000	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102	102 1/2
C I C C & In gen con, g, 6s	1934	J-J	2,000		116 1/2	120	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2
Ind Bl & W, 1st pref, 4s	1940	A-O			83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2
O I & W, 1st pf, 5s	Apr 1938	Q-Q			84	84	84	84	84	84	84	84
Peor & East 1st cons 4s	1940	A-O	39,000	18,000	72 1/2	73 1/2	74 1/2	75	73 1/2	75	63	77
Income 4s	1990	April	1,000	8,000	36	37	30	36	30	30	23	40
Cleve Lor & W. See Balt & O												
Cleve & Mahon Vall. See Erie												
Cleaveland & Pitts. See Penn Co												
Cleve Short L—1st gu 4 1/2s	1961	A-O	27,000	109,000	101 1/2	101 1/2	102 1/2	102 1/2	101 1/2	102 1/2	99 1/2	102 1/2
Colo Midland—1st g 4s	1947	J-J	22,000	152,000	16	19	14	16	15 1/2	17 1/2	7	17 1/2
Trust receipts												

N Y STOCK EXCHANGE	Int. Per-iod.	Sales in January 1917.	Sales in December 1916.	PRICES IN JANUARY.						RANGE FOR YEAR 1916.					
				Jan. 2.		Jan. 31.		Lowest.	Highest.	Lowest.	Highest.				
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
BONDS															
Denv & R G—(Concluded)	J - J														
Rlo Gr Sou, 1st, g, 4s, 1940	J - J			35 3/4	50	35 3/4	50			35	June 27	35 1/4	April 5		
Guaranteed	J - J			34 1/4	50	34 1/4	50			73	Sept. 7	80 1/4	Nov. 9		
Rlo Gr West, 1st, g, 4s, 1939	J - J	196,000	29,000	79 1/2	80	83 1/2	84 1/2	79 1/2	Jan. 2	84 1/2	Jan. 15	80 1/2	Nov. 9		
M & coll tr, g, 4s, Ser A, 1949	A - O	83,000	3,000	70	70	68 1/4	70	69 1/2	Jan. 3	74 1/2	Jan. 19	61	Sept. 20	72	Nov. 22
Des M & Ft D. See M & St L															
Des M Un Ry 1st g 5s, 1917	M - N	2,000	1,000	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	Jan. 4	98 1/2	Jan. 4	98 1/2	Dec. 14	99	Sept. 1
Det & Mack, 1st lien g 4s, 1925	J - D		1,000	81	85	81 1/2	85					82	Dec. 20	90	Jan. 21
Gold 4s, 1925	J - D			80 1/2	85	80 1/2	85					75	June 17	85	Jan. 26
Detroit River Tunnel—															
Det Term Tunnel 1st 4 1/2 s 1911	M - N	76,000	21,000	92 1/2	93	92 1/2	93	92 1/2	Jan. 11	93	Jan. 5	90 1/2	Sept. 28	94	Jan. 19
Dul Missabe & Nor gen 5s, 1941	J - J	2,000	10,000	103 1/2	103 1/2	105 3/4	105 3/4	104 1/2	Jan. 4	104 1/2	Jan. 4	104	April 28	105 1/2	Oct. 17
Dul & Iron Range, 1st 5s, 1937	A - O	55,000	5,000	100 1/2	102 1/2	103 1/4	103 1/4	102 1/2	Jan. 18	104	Jan. 30	101 1/2	Sept. 20	103 1/4	Jan. 14
Registered	A - O														
Duluth Short Line. See Nor P															
Dul So Shore & Atl, g, 6s, 1937	J - J	1,000	1,000	93 1/2	95	93 1/2	95	94	Jan. 25	94	Jan. 25	92 1/2	Aug. 25	96 1/2	Nov. 8
East of Minn. See S P M & M															
East Tenn Reor lien. See So Ry															
East Tenn Va & Ga. See So Ry															
Elgin Jol & East, 1st g 6s, 1941	M - N	2,000		103 1/2	104	104 1/4	104	104	Jan. 16	104	Jan. 16	103	Jan. 19	104 1/4	Oct. 31
Erle—1st consol, gold, 7s, 1920	M - S	10,000	35,000	108 1/2	109 1/2	109 1/2	109 1/2	108 1/2	Jan. 2	109 1/2	Jan. 29	108	Dec. 26	111 1/2	Jan. 6
N Y & Erie 1st ext, g, 4s, 1947	M - N	2,000		96	100	99 1/2	100	99 1/2	Jan. 31	99 1/2	Jan. 31	95 1/2	Sept. 13	96 1/2	April 1
2d, ext, gold, 5s, 1919	M - S			101 1/2	101 1/2	101 1/2	101 1/2					101 1/2	Feb. 4	102 1/2	April 24
3d, ext, gold, 4 1/2 s, 1923	M - S	1,000	11,000	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	Jan. 10	100 1/2	Jan. 10	100	Aug. 29	100 1/2	Dec. 29
4th, ext, gold, 5s, 1920	A - O	10,000	1,000	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	Jan. 24	101 1/2	Jan. 24	101 1/2	Aug. 25	102 1/2	Feb. 7
5th, ext, gold, 4s, 1928	J - D			91 1/2	91 1/2	91 1/2	91 1/2								
N Y L E & W fund, 7s, 1920	M - S		19,000	107	108 1/2	107 1/2	109 3/4					107 1/2	Dec. 22	111	Feb. 9
Erle 1st con g prior 4s, 1906	J - J	142,000	152,000	85 1/2	85 1/2	85 1/2	85 1/2	85	Jan. 29	87 1/2	Jan. 17	83	Aug. 29	86 1/2	Feb. 7
Registered	J - J		1,000	83	83	83	83					84	Dec. 28	84	Dec. 28
1st consol gen lien g 4s, 1906	J - J	179,000	187,000	72 1/2	73	73 1/2	73 1/2	72 1/2	Jan. 2	73 1/2	Jan. 18	71	Aug. 31	77	Jan. 10
Registered	J - J											72 1/2	June 30	73 1/2	Jan. 10
Penn coll trust g 4s, 1931	F - A	43,000	21,000	90	90	90	90	90	Jan. 3	90	Jan. 4	88 1/2	Jan. 21	90 1/2	Nov. 17
50-yr conv g 4s Ser A, 1953	A - O	84,000	45,000	67 1/2	67 1/2	66 1/2	67 1/2	66 1/2	Jan. 31	68 1/2	Jan. 10	67 1/2	Dec. 21	72 1/2	Nov. 11
Do do Ser B, 1953	A - O	96,000	214,000	68 1/2	69 1/2	67	67	67	Jan. 25	68 1/2	Jan. 10	67	Dec. 23	84	Jan. 7
Gen conv 4s Series D, 1952	A - O	278,000	447,000	83 1/2	83 1/2	82	82	82	Jan. 31	84	Jan. 3	83 1/2	Dec. 21	85 1/2	Oct. 5
Chic & Erie 1st gold 5s, 1932	M - N	15,000	2,000	107 1/2	107 1/2	108 1/2	110	107 1/2	Jan. 22	109	Jan. 30	106 1/2	Jan. 4	107 1/2	Nov. 10
Clev & Mahon Val g 5s, 1938	J - J	1,000		105 1/2	105 1/2	106 1/2	106 1/2	106 1/2	Jan. 29	106 1/2	Jan. 29	105 1/2	Jan. 17	123 1/2	April 10
Long Dock cons gold 6s, 1935	A - O			123 1/2	125	126 1/2	126 1/2					102	Mar. 17	102	Mar. 17
C & RR Co 1st cur gu 6s, 1922	M - N			101 1/2	104	101 1/2	104					102 1/2	Jan. 13	106	Mar. 22
D & Impt Co 1st extd 6s, 1943	J - J	1,000		106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	Jan. 25	106 1/2	Jan. 25	106 1/2	Jan. 25	106 1/2	Jan. 25
N Y & Greenw L guar g 5s, 1946	M - N	6,000		102	102	102	102	101	Jan. 25	101	Jan. 25	96 1/2	Oct. 24	99	May 8
N Y Susq & W 1st ref g 6s, 1937	J - J	1,000	4,000	101	97 1/2	100	100 1/2	100 1/2	Jan. 8	100 1/2	Jan. 8				
Second gold 4 1/2 s, 1937	F - A					60	71 1/2					72	May 12	81	April 12
General gold 5s, 1940	F - A					103 1/2	108	108 1/2	Jan. 12	108	Jan. 20	105 1/2	May 2	105 1/2	May 2
Terminal 1st gold 5s, 1943	M - N	14,000		104 1/2	107 1/2	107 1/2	107 1/2	107	Jan. 10	108	Jan. 11	104	Sept. 10	104	Sept. 10
Mid of N J 1st ext 5s, 1940	A - O	2,000						75	Jan. 27	81	Jan. 3	81 1/2	Nov. 10	90	Jan. 6
Wilk & East 1st gu g 5s, 1940	J - D	15,000	2,000	80	81	75	75	75	Jan. 27	81	Jan. 3	81 1/2	Nov. 10	90	Jan. 6
Erle & Pittsburgh. See Penn Co															
Ev & Ind 1st con gu g 6s, 1926	J - J	1,000		25	35	20	20	28 1/2	Jan. 27	28 1/2	Jan. 27	90	Jan. 6	102	Sept. 20
Ev & T H—1st con g 6s, 1921	J - J	8,000	4,000	97	97	103	103	100	Jan. 18	102	Jan. 22	63	May 26	63	May 26
1st general gold 5s, 1942	A - O			65	65	76 1/2	76 1/2								
Mt Vernon 1st gold 6s, 1923	A - O					75	75								
Sull Co Brch 1st g 5s, 1930	A - O					75	75								
Fargo & Sou. See Ch M & St P															
Fla Cent & P. See Seab Air L															
Fla East Coast 1st 4 1/2 s, 1959	J - D	96,000	53,000	94 1/2	94 1/2	95 1/2	95 1/2	94 1/2	Jan. 2	96	Jan. 18	91 1/2	Aug. 21	95 1/2	Nov. 10
Fort St U D Co 1st g 4 1/2 s, 1941	J - J			82 1/2	82 1/2	82 1/2	82 1/2								
Ft W & Rio Gr 1st g 4s, 1928	J - J	2,000	1,000	69	71	69 1/2	71	69 1/2	Jan. 16	69 1/2	Jan. 16	61 1/2	Mar. 17	70 1/2	Oct. 28
Gal H & San A. See So Pac Co															
Galv Hous & Hen 1st 5s, 1933	A - O			81 1/2	85	86 1/2	88					83	June 14	85 1/2	June 15
Georgia Pacific. See South Ry															
Gla Y G & N. See So Pac Co															
Gouv & Oswegat. See N Y Cent															
Gt Nor—C B & Q coll tr 4s, 1921	J - J	2,056,000	1,172,000	98 1/2	98 1/2	99 1/2	99 1/2	95 1/2	Jan. 2	99 1/2	Jan. 16	97 1/2	July 21	99 1/2	Nov. 17
Registered	J - J	61,000	24,000	97 1/2	98 1/2	99	99 1/2	98 1/2	Jan. 9	99	Jan. 17	97 1/2	June 22	98 1/2	Feb. 4
1st & refund 4 1/2 s Ser A, 1961	J - J	129,000	73,000	100 1/2	101	100 1/2	101	100 1/2	Jan. 3	101 1/2	Jan. 12	98 1/2	Sept. 19	100 1/2	Oct. 20
Registered	J - J														
St Paul Minn & Manitoba—															
Consol mortgage 4s, 1933	J - J	2,000	22,000	98	102	99	102	98 1/2	Jan. 22	98 1/2	Jan. 22	96	July 18	98 1/2	Dec. 26
1st consol gold 6s, 1933	J - J	20,000	6,000	121	124	122	124	121	Jan. 2	121	Jan. 2	120 1/2	July 29	123 1/2	Oct. 24
Registered	J - J											119 1/2	Aug. 9	121 1/2	Mar. 11
Reduced to gold 4 1/2 s, 1933	J - J	22,000	6,000	104	104	104 1/2	104 1/2	103	Jan. 12	105 1/2	Jan. 11	100	June 23	104	Dec. 29
Registered	J - J											102 1/2	May 10	102 1/2	May 16
Mont Ext 1st gold 4s, 1937	J - D	33,000	11,000	96 1/2	98 1/2	97	97	97	Jan. 4	98 1/2	Jan. 26	95 1/2	Sept. 22	97 1/2	Jan. 21
Registered	J - D											96 1/2	Mar. 15	96 1/2	Mar. 9
Pac Ext sterling gu 4s, 1940	J - J														
E Ry M No Div 1st g 4s, 1948	A - O	17,000		93 1/2	94	94	94	94 1/2	Jan. 8	98	Jan. 22	92 1/2	Aug. 31	94 1/2	Nov. 14
Minneapolis Un 1st g 6s, 1922	J - J	2,000		108	109 1/2	109 1/2	109 1/2	108 1/2	Jan. 3	108 1/2	Jan. 3	105 1/2	April 6		

N Y STOCK EXCHANGE	Int. Per-iod.	Sales in January 1917.	Sales in December 1916.	PRICES IN JANUARY.						RANGE FOR YEAR 1916.			
				Jan. 2.		Jan. 31.		Lowest.	Highest.	Lowest.	Highest.		
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
Illinois Central—(Cont.)—													
Spring Div 1st g 3 1/2s	1951	J - J											
Western Lines 1st g 4s	1951	F - A											
Registered	1951	F - A	1,000										
Belle & Carond 1st Gs	1923	J - D											
Carb & Shaw 1st 4s g	1923	M - S	2,000										
Ch St L & N O gold 5s	1951	J - D											
Registered	1951	J - D											
Gold 3 1/2s	1951	J - D											
Registered	1951	J - D											
Joint 1st ref ser A 5s	1963	J - D	180,000										
Memphis Div 1st g 4s	1951	J - D											
St L So 1st gu g 4s	1931	M - S	2,000										
Ind Bl & W. See C I C & St L													
Ind Dec & W. See Cin H & D													
Ind Ill & Ia 1st gold 4s	1950	J - J	2,000										
Intern & Gt No—1st g 6s	1919	M - N	34,000										
Iowa Central. See Minn & St L													
Jack Lans & Sag. See Mich Cen													
James F & Clear 1st 4s	1959	J - D	14,000										
Kall All & G R. See LS&MS													
Kan & Mich. See Tol & O C													
K C Ft S & M. See St L & S F													
K C & M Ry & B. See St L & S F													
K C & Pacific. See Mo K & T													
Kan City South 1st g 5s	1950	A - O	41,000										
Registered	1950	A - O											
Ref & Imp 5s	Apr 1950	J - J	101,000										
Kansas C Term 1st 4s	1960	J - J	401,000										
Kentucky Central. See L & N													
Keok & Des M. See C R I & P													
Knoxville & Ohio. See Sou Ry													
Lake E & W 1st gold 5s	1937	J - J	23,000										
2d gold 5s	1941	J - J	11,000										
North Ohio 1st gu g 5s	1945	A - O											
L Sh & Mich So. See N Y Cent													
Leh V (NX) 1st gu g 4 1/2s	1940	J - J	32,000										
Registered	1940	J - J											
Leh V (Pa) gen con g 4s	2003	M - N	20,000										
Gen consol 4 1/2s	2003	M - N	59,000										
Leh V Ter Ry 1st gu g 5s	1941	A - O	15,000										
Registered	1941	A - O											
Leh V Coal Co 1st gu g 5s	1933	J - J											
Registered	1933	J - J											
First Int reduced to 4s	1933	J - J											
Leh & N Y—1st gu g 4s	1945	M - S	1,000										
Registered	1945	M - S											
Leh & Hud R. See Cent of N J													
Long Dock. See Erie													
Long Isl 1st con g 5s	July 1931	Q - J	1,000										
1st cons gold 4s	July 1931	Q - J											
Gen gold 4s	1933	J - D	3,000										
Ferry gold 4 1/2s	1922	M - S											
Gold 4s	1932	J - D											
Unifed gold 4s	1949	M - S	22,000										
Deb gold 5s	1934	J - D	1,000										
Guar ref gold 4s	1949	M - S	25,000										
N Y B & M B con g 5s	1935	A - O	2,000										
N Y & Ro Beh 1st g 5s	1927	M - S	4,000										
NSH Beh 1st con gu 6s Oct 32	Q - J												
Louisiana & Ark 1st 6s	1927	M - S	6,000										
La Western. See So Pacific													
Louis & Naahv—Geng 6s	1930	J - D	8,000										
Gold 5s	1937	M - N											
Unifed gold 4s	1940	J - J	216,000										
Registered	1940	J - J											
Coll trust gold 5s	1931	M - N	5,000										
E H & Nash 1st g 6s	1919	J - D											
Louis Clin & Lex g 4 1/2s	1931	M - N	1,000										
N O & M 1st g 6s	1930	J - J											
2d g 6s	1930	J - J											
Pad & Mem Div 4s	1946	F - A											
St Louis Div 1st g 6s	1921	M - S											
2d gold 3s	1930	M - S	10,000										
Atl Knox & Cin Div g 4s	1955	M - N	112,000										
Atl Knox & No 1st g 5s	1946	J - D	3,000										
Hend/son Bidge 1st g 6s	1931	M - S											
Kentucky Central g 4s	1937	J - J											
Lex & E 1st 50-yr 6s gu	1965	A - O	64,000										
L & N Mo b & M 1st g 4 1/2s	1945	M - S											
L & N Sou Mon joint 4s	1952	J - J	14,000										
Registered	July 1952	Q - J											
N Ft & Shef 1st gu g 5s	1937	F - A											
Npt & Cin B gen gu g 4 1/2s	1945	J - J											
Pens & All 1st gu g 5s	1921	F - A											
S & N Ala con gu g 5s	1936	F - A	2,000										
Gen cons gu 50-yr 5s	1963	A - O	33,000										
Lou & Jeff Bidge Co gu g 4s	1945	M - S											
Mahoning Coal. See L S & M So													
Manito S W Coloniz g 5s	1934	J - D											
Manlia RR—Sou lines 4s	1936	M - N											
McK'tpt & B Vern. See NYC & HR													
Mex Internat 1st cons g 4s	1977	M - S											
Stamped guaranteed	1977	M - S											
Michleau Central. See N Y Cent													
Mid Term 1st g s f 5s	1925	J - D											
Mil L S & West. See Chic & NW													
Mil & North. See Ch M & St P													
Minn & St L 1st gold 7s	1927	J - D											
Pacific Ext 1st gold 6s	1921	A - O	1,000										
1st cons gold 5s	1934	M - N	88,000										
1st & refund gold 4s	1949	M - S	193,000										
1st & ref 6s Series A	1962	Q - F	5,000										
DesM & FID 1st gu g 4s	1935	J - J											
Iowa Cent 1st gold 5s	1938	J - D	138,000										
Refunding gold 4s	1951	M - S	152,000										
Minn & St L gu. See B C R & N													
M St P & S S M con gold 4s													
stpd payment of Int gu	1938	J - J	199,000										
M St P & S S M & Cent Term													
1st Chic Term s f 4s	1941	M - N	1,000										
M S S M & All 1st gold 4s													
stpd payment of Int gu	1926	J - J	27,000										
Minneap Un. See St P M & M													
Mississippi Cent 1st 5s	1949	J - J											
Mo Kan & Okla. See M K & T													
Mo Kan & Tex—1st g 4s	1990	J - D	97,000										
2d gold 4s	June 1990	F - A	44,000										
1st extension gold 5s	1944	M - N											
1st & refund intge 4s	2004	M - S	64,000										
General s f 4 1/2s	1936	J - J	46,000										
Trust Co cts of deposit			1,000										
St Lou Div 1st ref g 4s	2001	A - O											
Dal & Wa 1st gu g 5s	1940	M - N				</							

N Y STOCK EXCHANGE	Int. Per-iod.	Sales in January 1917.	Sales in December 1916.	PRICES IN JANUARY.								RANGE FOR YEAR 1915.			
				Jan. 2.		Jan. 31.		Lowest.		Highest.		Lowest.		Highest.	
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
Texas & Pacific 1st g 5s.....2000	J -D	96,000	47,000	100 3/4	100 3/4	102	103	100 1/4	101 1/4	100 1/4	101 1/4	95	101 1/4	101 1/4	103
Second g income 5s.....2000	Mch	1,000	5,000	64	80	64	70	64	70	64	70	35	Jan. 21	70	Dec. 5
La Div B L 1st g 5s.....1931	J - J	1,000	-----	-----	89 1/4	89 1/4	93	89 1/4	93	89 1/4	93	88	Oct. 3	90	Jan. 14
W M W & N W 1st g 5s.....1930	F - A	-----	-----	-----	95	95	-----	-----	-----	-----	-----	-----	-----	-----	-----
Tol & Ohio Cent—1st g 5s.....1935	J - J	13,000	4,000	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	103	June 20	105 1/4	July 12
Western Div 1st g 5s.....1935	A - O	1,000	-----	99	100	99 1/2	100 1/4	100	100	100	100	101	May 24	102 1/4	Jan. 17
General gold 5s.....1935	J - D	36,000	20,000	85 1/4	93	88	93	87	90	87	90	85 1/4	Dec. 18	94	May 17
Kan & M 1st gu g 4s.....1990	A - O	1,000	3,000	82 1/2	83 1/2	83	84	82 1/2	83	82 1/2	83	82	Oct. 18	84 1/2	April 12
Second 20-year 5s.....1927	J - J	38,000	10,000	97	98	97 1/2	98	97	98	97 1/2	98	96 1/2	Dec. 29	99	Feb. 21
Tol & Peor & W 1st gold 4s.....1917	J - J	-----	-----	56	60	55	60	-----	-----	-----	-----	50	April 26	61	Jan. 19
Tol St L & W—Fr 1 g 3 1/4s.....1925	J - J	8,000	2,000	81 1/4	85	83 1/2	85	83 1/2	85	83 1/2	85	78 1/2	Mar. 13	83 1/2	Nov. 23
Fifty-year gold 4s.....1950	A - O	109,000	12,000	58 1/2	60	58 1/2	60	59 1/2	60	59 1/2	60	50	April 26	63	Nov. 17
Coll trust 4s g Ser A.....1917	F - A	-----	-----	25	50	20	50	-----	-----	-----	-----	18 1/2	Mar. 29	18 1/2	Mar. 29
Tor H & B 1st g 4s.....July 1946	J - D	-----	-----	80	87	81 1/2	84 1/2	-----	-----	-----	-----	83	Mar. 9	86 1/2	Mar. 13
Utah & Del 1st con g 5s.....1928	J - D	16,000	5,000	100 1/4	100 1/4	100 1/4	100 1/4	100	100	100 1/4	100 1/4	99 1/4	May 24	101 1/4	Mar. 6
First refund g 4s.....1952	A - O	-----	-----	-----	71 1/2	-----	71 1/2	-----	-----	-----	-----	-----	-----	-----	-----
Union Pac RR & Id gr g 4s.....1947	J - J	402,000	408,000	98 3/4	99	98 1/2	99	98 1/2	99	98 1/2	99	95 1/2	Sept. 9	100	Nov. 15
Registered.....1947	J - J	21,000	24,000	-----	-----	-----	-----	-----	-----	-----	-----	95	Mar. 22	99	Nov. 29
20-year conv 4s.....1927	J - J	375,000	348,000	93 1/2	95	93 1/2	95	93 1/2	95	93 1/2	95	92 1/2	April 1	96	Oct. 23
First & refund 4s.....June 2008	M - S	36,000	38,000	93	94	94 1/2	94 1/2	92	94	92	94	89 1/2	June 28	92 1/2	Nov. 23
Ore RR & Nav con g 4s.....1946	J - D	36,000	38,000	93	94	94 1/2	94 1/2	92	94	92	94	90 1/2	Feb. 25	94	Dec. 14
Ore Sh Line 1st g 6s.....1922	F - A	45,000	23,000	108 1/2	108 1/2	107 1/2	108	107 1/2	108	107 1/2	108	106 1/2	Mar. 30	109	Feb. 21
First consol gold 5s.....1946	J - J	14,000	13,000	107	107 1/2	108 1/2	108 1/2	107 1/2	108	107 1/2	108	106	Jan. 3	107 1/2	Aug. 28
Guar refund gold 4s.....1929	J - D	295,000	137,000	93	94	93 1/2	94	93	94	93 1/2	94	91	Aug. 10	94 1/2	Nov. 22
Utah & Nor gold 5s.....1926	J - J	-----	-----	101 1/2	101 1/2	101 1/2	101 1/2	-----	-----	-----	-----	102	Mar. 13	102	Mar. 13
1st extended 4s.....1933	J - J	-----	-----	93 1/2	100	94 1/2	100	-----	-----	-----	-----	90	April 25	95	Mar. 7
Vandalia consol g 4s.....1955	F - A	1,000	-----	91 1/2	-----	92	-----	92	Jan. 29	92	Jan. 29	90 1/2	Aug. 5	91 1/2	Oct. 28
Consol 4s, Series B.....1957	M - N	15,000	-----	91 1/2	-----	92	-----	91 1/2	Jan. 24	91 1/2	Jan. 24	91	June 28	91 1/2	June 19
Vera Cruz & P 1st gu g 4 1/2s.....1934	J - J	-----	-----	-----	87	-----	87	-----	-----	-----	-----	-----	-----	-----	-----
Virginian 1st 5s series A.....1962	M - N	286,000	134,000	98 3/4	98	98 1/2	98	98 1/2	Jan. 2	100 1/4	Jan. 27	97 1/4	April 27	99 1/2	Oct. 16
Wabash 1st gold 5s.....1939	M - N	145,000	53,000	105 1/2	105 1/2	106 1/2	106 1/2	105 1/2	Jan. 4	106 1/2	Jan. 17	103	April 23	106 1/2	Nov. 6
Second gold 5s.....1939	F - A	199,000	23,000	99 1/2	100 1/2	100 1/2	100 1/2	99 1/2	Jan. 10	100 1/4	Jan. 31	98	Feb. 23	100 1/4	Nov. 25
Debenture Series B 6s.....1939	J - J	-----	-----	80	80	80	80	-----	-----	-----	-----	103	Oct. 26	105	Oct. 26
1st lien equip s f g 5s.....1921	M - S	-----	-----	97	97 1/2	-----	-----	-----	-----	-----	-----	96 1/2	Jan. 28	100	May 21
1st lien 50-yr g term 4s.....1954	J - J	1,000	-----	89	80	-----	-----	80	Jan. 23	80	Jan. 23	-----	-----	-----	-----
Det & Ch Ex 1st g 5s.....1941	J - J	1,000	7,000	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	Jan. 22	105 1/2	Jan. 22	103	Jan. 4	105 1/2	Dec. 7
Des Moines Div 1st g 4s.....1939	J - J	-----	-----	82 1/2	84	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Omaha Div 1st g 3 1/4s.....1941	A - O	27,000	9,000	72 1/2	73 1/2	70 1/2	72	70	Jan. 11	77	Jan. 29	72	April 28	76	Dec. 15
Tol & Chic Div 1st g 4s.....1941	M - S	5,000	1,000	82 1/2	80	84 1/2	80	84 1/2	Jan. 12	84 1/2	Jan. 12	82	May 11	87	Feb. 10
Wabash-Pitts Ter 1st g 4s.....1954	J - D	17,000	5,000	-----	2	1	2	-----	-----	-----	-----	-----	-----	-----	-----
Cent Tr & Old Col Tr cdfs.....	-----	43,000	48,000	1 1/2	1	1	1	-----	-----	-----	-----	-----	-----	-----	-----
do do full asst paid.....	-----	61,000	1,200,000	34	34	35 1/2	34	32 1/2	Jan. 12	37	Jan. 23	31 1/2	Jan. 27	34 1/2	Dec. 7
Columbia Trust Certs.....	-----	1,302,000	-----	4	4	4	4	-----	-----	-----	-----	-----	-----	-----	-----
Col Tr Cdfs for Cent Tr Cdfs.....	-----	-----	-----	1 1/2	3	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Second gold 4s.....1954	J - D	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Trust Co cdfs of deposit.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Wash Term 1st gu 3 1/4s.....1945	F - A	61,000	15,000	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	Jan. 2	86 1/2	Jan. 17	83 1/2	Jan. 17	85 1/2	Dec. 8
1st gu 40-year 4s.....1945	F - A	-----	-----	94 1/2	95 1/2	94 1/2	94 1/2	-----	-----	-----	-----	-----	-----	-----	-----
West Maryland 1st g 4s.....1952	A - O	167,000	58,000	72 1/2	73 1/2	70 1/2	72	70	Jan. 8	75 1/2	Jan. 24	71	Jan. 31	76 1/2	Nov. 21
West N Y & Pa 1st g 5s.....1937	J - J	7,000	22,000	104 1/2	104 1/2	105 1/2	105 1/2	104 1/2	Jan. 2	105 1/2	Jan. 31	103 1/2	Jan. 4	105 1/2	Nov. 20
General gold 4s.....1943	A - O	-----	11,000	84 1/2	84 1/2	87 1/2	87 1/2	-----	-----	-----	-----	81 1/2	Jan. 3	86	Dec. 8
Income 6s.....1943	Nov	-----	-----	37	-----	-----	-----	-----	-----	-----	-----	37	Aug. 22	37	Aug. 22
Wheel & L Erie—1st g 5s.....1926	A - O	15,000	12,000	100 1/2	101	101 1/2	101 1/2	100 1/2	Jan. 2	101	Jan. 17	98	Feb. 1	102	Jan. 3
Wheeling Div 1st g 5s.....1928	J - J	-----	-----	98 1/2	-----	-----	-----	-----	-----	-----	-----	96	April 27	99 1/2	Oct. 6
Easten & Imp gold 5s.....1930	F - A	-----	1,000	99 1/2	100 1/2	99 1/2	99 1/2	-----	-----	-----	-----	97	Mar. 9	99 1/2	Oct. 1
Wa & L E RR 1st con g 4s.....1940	M - S	231,000	87,000	78 1/2	78 1/2	81 1/2	81 1/2	78 1/2	Jan. 5	82	Jan. 30	68	April 29	80	Dec. 6
30-yr equip s f g 5s.....1922	J - J	-----	-----	98 1/2	-----	-----	-----	-----	-----	-----	-----	80	Sept. 14	80	Sept. 14
Winston-Salem S B 1st 4s.....1960	J - J	1,000	-----	86	88 1/2	88 1/2	89	88 1/2	Jan. 19	88 1/2	Jan. 19	85	July 5	88	Oct. 13
Wiscon Cent 1st gen g 4s.....1949	J - J	135,000	31,000	87	87 1/2	88 1/2	88 1/2	87	Jan. 3	88 1/2	Jan. 15	84	May 10	88 1/2	Oct. 16
Sup & Dul div & ter 1st 4s.....1936	M - N	92,000	9,000	88	88 1/2	89 1/2	89 1/2	88	Jan. 5	91	Jan. 16	85	May 4	90 1/2	Jan. 28
Street Railway Bonds															
Brooklyn Rap Trans g 5s.....1945	A - O	8,000	39,000	101	101 1/2	101 1/2	101 1/2	101	Jan. 26	101 1/2	Jan. 24	100 1/2	Dec. 16	103 1/2	June 17
1st refund conv g 4s.....2002	J - J	19,000	8,000	74 1/2	77	77 1/2	78	76 1/2	Jan. 19	77 1/2	Jan. 29	74 1/2	Sept. 22	81	Feb. 3
5-year secured notes 5s.....1918	J - J	745,000	383,000	100 1/2	100 1/2	101	101	100 1/2	Jan. 2	101 1/2	Jan. 31	100	June 28	101 1/2	Feb. 14
Bklyn City 1st con 5s "16-41"	J - J	12,000	26,000	100 1/2	101 1/2	103	103	101 1/2	Jan. 15	101 1/2	Jan. 12	100 1/2	Mar. 2	102 1/2	July 21
Bklyn Q Co & S 1st 5s "16-41"	M - N	-----	-----	94	95 1/2	94	95 1/2	-----	-----	-----	-----	93 1/2	Sept. 22	94 1/2	Nov. 4
Bklyn Q Co & S 1st 5s.....1941	J - J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Bklyn Ho El 1st g 4-5s.....1950	F - A	53,000	19,000	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	Jan. 2	101 1/2	Jan. 9	100	Jan. 3	102 1/2	Mar. 25
Stamped guaranteed.....1950	P - A	5,000	2,000	100 1/2	100 1/2	101 1/2	101 1/2	100 1/2	Jan. 2	101 1/2	Jan. 10	100 1/2	July 17	102 1/2	Mar. 29
Kings Co El 1st g 4s.....1949	F - A	12,000	7,000	83 1/2	87	85	86	85	Jan. 23	86 1/2	Jan. 18	82 1/2	May 9	86 1/2	Mar. 17
Stamped guaranteed.....1949	F - A	14,000	1,000	83	86	85	86	85	Jan						

N Y STOCK EXCHANGE	Int. Per-iod.	Sales in January 1917.	Sales in December 1916.	PRICES IN JANUARY.								RANGE FOR YEAR 1916.			
				Jan. 2.		Jan. 31.		Lowest.		Highest.		Lowest.		Highest.	
				Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
National Tube 1st 5s	M-N	97,000	39,000	101	101	102	102	101	103	101	103	101	103	101	103
N Y Air Brake 1st conv 6s	M-N	68,000	43,000	105	105	103	103	104	104	101	103	101	103	101	103
Railway Steel Spring—															
Latrobe Plant 1st s f 5s	J-J	9,000	12,000	100	100	101	101	100	101	101	101	99	101	101	101
Inter-ocean P 1st s f 5s	A-O	8,000	39,000	98	99	98	99	99	99	99	99	94	99	94	99
Repub I & S sink fund 5s	A-O	157,000	312,000	99	99	100	100	99	99	99	99	95	99	95	99
Standard Milling 1st 5s	M-N	25,000	20,000	99	100	100	100	99	99	99	99	95	99	95	99
The Texas Co conv deb 6s	M-N	140,000	170,000	105	105	105	105	105	105	105	105	104	105	104	105
Union Bag & Paper 1st s f 5s	J-J	23,000	2,000	90	93	90	93	93	93	93	93	80	93	80	93
U S Realty & Imp deb g 5s	J-J	92,000	222,000	64	64	64	64	59	59	55	55	64	64	64	64
U S Rubber 10-yr coll tr 6s	J-D	646,000	173,000	102	102	103	103	102	102	102	102	101	102	101	102
U S Smelt Ref & Mfg conv 6s	M-N	24,000	180,000	107	108	107	107	107	107	107	107	107	107	107	107
U S Steel Corp s f g 5s	M-N	1,287,000	1,051,000	105	105	106	106	105	105	105	105	103	105	103	105
Registered	M-N	6,000	8,000	107	107	107	107	107	107	107	107	103	107	103	107
Va-Car Chem 1st 15-yr 5s	J-D	275,000	82,000	99	99	100	100	99	99	99	99	96	99	96	99
Conv deb s f 6s	A-O	86,000	126,000	101	102	101	102	102	102	102	102	100	102	100	102
Western Elec 1st 5s Dec 31	J-J	90,000	39,000	102	102	102	102	101	101	101	101	101	101	101	101
Westinghouse Electric & Mfg—															
10-yr coll trust notes 5s	A-O	15,000	20,000	100	100	101	101	100	100	100	100	100	100	100	100
Coal and Iron Bonus															
Buff & Susq 1 s f 5s	J-D	12,000	2,000	96	96	96	96	93	93	93	93	96	96	99	99
Deb 6s	M-S	12,000	18,000	95	97	95	97	95	98	95	98	90	98	90	98
Col Fuel & I Co gen s f g 5s	F-A	40,000	36,000	77	78	80	80	77	77	77	77	92	92	92	92
Col Indus 1st coll tr 6s	J-D	15,000	8,000	92	94	93	95	94	94	94	94	74	94	74	94
Consol Coal Md 40-yr 5s	F-A	15,000	8,000	92	94	93	95	94	94	94	94	90	94	90	94
Continental Coal 1st s f 5s	J-D	15,000	8,000	92	94	93	95	94	94	94	94	90	94	90	94
Jefferson & Clear 1st 5s	J-D	15,000	8,000	92	94	93	95	94	94	94	94	90	94	90	94
Kan & Rock C&O 1st gen 5s	J-J	29,000	9,000	94	95	95	95	94	94	94	94	89	94	89	94
Peachon Con Coll 1st s f 5s	J-J	8,000	10,000	84	86	86	87	86	86	86	86	84	86	84	86
St L R Mt & Pac 5s stmp'd	J-J	23,000	7,000	101	101	101	101	101	101	101	101	100	101	100	101
Tenn C I & RR gen 5s	J-J	23,000	7,000	101	101	101	101	101	101	101	101	100	101	100	101
Cah C M Co 1st gen 6s	J-D	23,000	7,000	101	101	101	101	101	101	101	101	100	101	100	101
Victor Fuel 1st s f 6s	J-J	23,000	7,000	101	101	101	101	101	101	101	101	100	101	100	101
Va Tr Coal & Coke 1st g 5s	M-S	25,000	4,000	80	80	80	80	85	85	85	85	82	85	80	85
Telegraph and Telephone															
Am Tel & Tel coll trust 4s	J-J	512,000	690,000	91	91	92	92	91	91	91	91	90	91	90	91
Convertible 4s	M-S	101,000	11,000	99	99	99	99	98	98	98	98	98	98	98	98
20-year convert 4 1/2s	M-S	129,000	72,000	103	104	106	106	103	103	103	103	103	103	103	103
30-year coll trust 5s	J-D	3,243,000	23,000	102	103	102	102	102	102	102	102	101	102	101	102
Cent Dist Tel 1st 30-yr 6s	J-D	23,000	1,000	102	103	102	102	102	102	102	102	101	102	101	102
Chicago Telephone 1st 5s	J-D	1,000	73	77	77	73	73	73	73	73	73	73	73	73	73
Commercial Cable 1st g 4s	J-J	84,000	83,000	99	100	100	101	99	99	99	99	98	99	98	99
Cumb T & T 1st & gen 5s	J-J	84,000	83,000	99	100	100	101	99	99	99	99	98	99	98	99
Keystone Telephone 1st 5s	J-J	84,000	83,000	99	100	100	101	99	99	99	99	98	99	98	99
Met T & T 1st s f 5s	M-N	2,000	1,000	100	101	100	101	100	100	100	100	100	100	100	100
Mich State Telep 1st 20-yr 5s	F-A	28,000	6,000	101	101	101	101	101	101	101	101	100	101	100	101
N Y & N J Telep gen 5s	M-N	3,000	1,000	101	101	101	101	101	101	101	101	100	101	100	101
N Y Tel 1st & gen s f 4 1/2s	M-N	841,000	500,000	99	99	99	99	99	99	99	99	98	99	98	99
Pacific T & T 1st 5s	J-J	180,000	198,000	100	100	102	102	100	100	100	100	97	100	97	100
South Bell Tel & T 1st s f 5s	J-J	161,000	96,000	100	100	101	101	100	100	100	100	99	100	99	100
West Un—Coll tr cur 5s	J-J	49,000	46,000	101	102	103	103	102	102	102	102	100	102	100	102
Fund & real est 4 1/2s	M-N	127,000	67,000	97	97	98	98	97	97	97	97	94	97	94	97
Mutual Un ext 5s	M-N	127,000	67,000	97	97	98	98	97	97	97	97	94	97	94	97
No W Tel gen fund 4 1/2s	J-J	194,000	70,000	93	93	93	93	93	93	93	93	94	93	94	93

a On the basis of \$5 to the £ sterling. b On the basis of four marks to one dollar. c 1st installment paid. d Full paid. e Second installment paid. f Option sales. g This was a sale made "Seller & free." h Bonds "when issued." i Flat price.

STOCKS—PRICES AND SALES FOR JANUARY 1917 AND THE YEAR 1916.

In accordance with a rule of the Stock Exchange effective Oct. 13 1915, all stocks are now quoted dollars per share.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter a.* Option sales are disregarded.

N Y STOCK EXCH'GE	SALES.		Price about Jan. 3 1916.	PRICES IN JANUARY.								RANGE FOR YEAR 1916.			
	In January	In Year 1916.		Jan. 2.		Jan. 31.		Lowest.		Highest.		Lowest.		Highest.	
	Shares.	Shares.		Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Athlison Top & S Fe.	100	98,000	108 1/2	108 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	100 1/2	108 1/2	103 1/2	108 1/2
Preferred	100	15,705	130	130	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2
Atlanta Birm & Atl.	100	4,600	18,200	16	16	16	16	16	16	16	16	16	16	16	16
Atlan Coast Line RR.	100	2,500	36,496	114 1/2	114 1/2	116	118	116 1/2	116 1/2	116 1/2	116 1/2	113 1/2	116 1/2	113 1/2	116 1/2
Baltimore & Ohio.	100	25,600	805,143	95 1/2	95 1/2	84	84	80 1/2	80 1/2	80 1/2	80 1/2	81 1/2	80 1/2	81 1/2	80 1/2
Preferred	100	3,770	105,367	77 1/2	77 1/2	a74 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	72 1/2	75 1/2	72 1/2	75 1/2
Brooklyn Rap Transit	100	37,540	105,887	87 1/2	87 1/2	81	83 1/2	77 1/2	77 1/2	77 1/2	77 1/2	81	81	81	81
Buffalo Roch & Pittsb.	100	168	1,506	92	92	92	92	92	92	92	92	92	92	92	92
Canadian Pacific.	100	50,400	569,680	182 1/2	182 1/2	165	165	160	160	160	160	a92	160	a92	160
Canada Southern.	100	43	2,162	a55 1/2	a55 1/2	50	58 1/2	a55 1/2	a55 1/2	a55 1/2	a55 1/2	a55	a55	a55	a55
Caro Clinchf & Ohio.	100	260	400	25	25	25	25	25	25	25	25	25	25	25	25
Central of New Jersey.	100	100	850	290	320	300	300	302	325	300	300	290	300	290	300
Chesapeake & Ohio.	100	23,000	1,093,777	63 1/2	63 1/2	64 1/2	64 1/2	62 1/2	62 1/2	62 1/2	62 1/2	58	62 1/2	58	62 1/2
Chicago & Alton RR.	100	1,400	24,720	10	13	21	24	17 1/2	17 1/2	17 1/2	17 1/2	8	17 1/2	8	17 1/2
Preferred	100	5,550	17	23	22	31	22	31	31	31	31	18	31	18	31
Chic & E Ill of tr recta.	100	900	1,400	10	14	10	14	12	14	12	14	1	14	1	14
Tr recta for St L & S F															
cifs for C&E Ill pref.	100	4,900	167,316	15 1/2	15 1/2	14	14	13	13	13	13	11 1/2	13	11 1/2	13
Preferred	100	8,900	337,352	39 1/2	39 1/2	41 1/2	41 1/2	39							

STOCKS. N Y STOCK EXCH ^{GE}	SALES.		PRICES IN JANUARY.				RANGE FOR YEAR 1916.	
	In	In	Price about		Lowest.		Highest.	
	Jan.	Year	Jan. 3	1916.	Jan. 2.	Jan. 31.	Lowest.	Highest.
Interboro Cons Corp v t c	36,500	480,815	21	21	14 1/4	17 1/4	15 1/4	21 1/4
Preferred	100	135,490	77 1/2	77 1/2	66 3/4	72 1/2	69	77 1/2
Interboro-Met v t c	100	2,500	7 1/2	7 1/2	6 1/4	7 1/2	6 1/4	7 1/2
Iowa Central	100	8,250	7	10	6	8	6 1/4	8
Kansas City Southern	10,700	282,645	31 1/2	31 1/2	25 1/2	26 1/2	24 1/2	31 1/2
Preferred	100	23,021	63 1/2	63 1/2	58 1/2	60	57 1/2	63 1/2
Lake Erie & Western	100	74,525	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2
Preferred	100	33,075	41	41	39 1/2	41	38 1/2	41
Lehigh Valley	50	962,255	81 1/2	81 1/2	79 1/2	81 1/2	77 1/2	81 1/2
Long Island	50	53,410	20 1/2	24	30	34	42 1/2	34
Louisville & Nashville	100	53,860	129 1/2	129 1/2	128 1/2	128 1/2	128 1/2	133 1/2
Manhattan Railway	100	11,358	131 1/2	131 1/2	129 1/2	129 1/2	129 1/2	129 1/2
Minneap & St L (new)	100	106,485	26 1/2	26 1/2	24 1/2	26 1/2	24 1/2	26 1/2
M St P & S S M	100	65,716	124 1/2	124 1/2	116	118 1/2	115 1/2	124 1/2
Preferred	100	4,850	137	137	128	133	127	135
Mo Kansas & Texas	100	372,475	6 1/2	7 1/2	11	8 1/2	7 1/2	11
Preferred	100	60,669	16	17	20	17	18	20 1/2
Missouri Pacific	100	334,332	4	4	15 1/2	15 1/2	13 1/2	16 1/2
Certificates of deposit	19,300	408,463	4 1/2	4 1/2	15 1/2	15 1/2	13 1/2	16 1/2
Missouri Pacific (new co.)	59,815	700,530	33 1/2	33 1/2	30 1/2	32	30 1/2	34
Preferred (or inc bonds)	4,920	72,860	60 1/2	60 1/2	58	60 1/2	58	60 1/2
Nat Rys of Mex 2d pf 100	700	12,210	8 1/2	8 1/2	4	6	6	8 1/2
New Ori Tex & Mex v t c	1,765	1,250	20 1/2	20 1/2	20 1/2	21 1/2	20 1/2	21 1/2
New York Central	100	2,228,470	109	109	102 1/2	109	100	109
Rights	8,027							
N Y Chicago & St L	100	23,030	46 1/2	47 1/2	38	40	34 1/2	37
First preferred	100	900	83	90	77	81	75	80 1/2
Second preferred	100	6,590	68	73	55	61	54	58
N Y Lack & Western	100	305	113	120	113	120	114	120
N Y N H & Hartford	111,700	487,074	77 1/2	77 1/2	72 1/2	77 1/2	69 1/2	77 1/2
N Y Ontario & West	100	265,320	31	31	29 1/2	31	28 1/2	31
Norfolk Southern	100	10,175	25	27	20	30	27 1/2	30
Norfolk & Western	100	1,095,291	121	121	135 1/2	121	132 1/2	121
Pref (adjustment)	100	11,316	84 1/2	86 1/2	83 1/2	90	87	90
Northern Pacific	100	532,905	117 1/2	117 1/2	110	117 1/2	106 1/2	117 1/2
Pennsylvania	50	1,091,502	59	59	57	59	56 1/2	59
Peoria & Eastern	100	28,400	13	15	12	16	11	16
Pere Marq v t r when iss	25,700	27,300	36 1/2	36 1/2	36 1/2	37	30 1/2	37
Prior pref v t r when iss	5,100	2,600	71 1/2	71 1/2	71 1/2	73	70	73
Preferred v t r when iss	600							
Pitts Cln Chic & St L	100	19,000	85	85	75	85	80	85
Preferred	100	3,763	92	97	89	97	89	97
Pitts Ft W & Chic	100	609	117 1/2	117 1/2	117 1/2	118 1/2	115 1/2	118 1/2
Reading Company	50	9,105,585	82 1/2	82 1/2	82 1/2	84	82 1/2	84
First preferred	50	17,339	41 1/2	43	43 1/2	44	44 1/2	45 1/2
Second preferred	50	48,599	41 1/2	42 1/2	44 1/2	46	44 1/2	46
Rutland, preferred	100	1,707	26	26	26	26	26	26
St Louis & San Fr (wh iss)	18,507	181,980	42	49	35	35	35	43
Preferred A (wh iss)	500	1,900	21	30	27	32 1/2	27	31
St Louis Southwest	100	27,400	52	59	50	56	50 1/2	56
Preferred	100	27,345	18	18 1/2	16 1/2	16 1/2	16 1/2	18 1/2
Seaboard Air Line	100	113,060	39	40	39	40	37	40
Temp stock tr cfts	100	200						
Preferred	100	93,307	39	40	39	40	37	40
Temp stk tr cfts	100	400						
Southern Pacific Co	100	1,290,110	103 1/2	103 1/2	97 1/2	103 1/2	95 1/2	103 1/2
Southern Railway	100	2,117,821	23 1/2	23 1/2	22	23 1/2	20 1/2	23 1/2
Preferred	100	1,095,319	63	63	68 1/2	63	69	63
Texas & Pacific	100	345,371	8 1/2	8 1/2	19 1/2	17 1/2	17 1/2	19 1/2
Third Ave new	100	188,603	60	60	48 1/2	60	44 1/2	60
Toledo St Louis & W	100	49,350	5	9	12	4	12	9
Trust Co receipts	5,700	4,200	5	6	12	7	9	7
Preferred	100	10,200	10	17	18	16	15 1/2	18 1/2
Trust Co receipts	100	2,400	10	13	18	22	15	20
Twin City Rapid Tran	100	9,337	94 1/2	97 1/2	92	95 1/2	93 1/2	97 1/2
Preferred	100	180	128 1/2	128 1/2	120	135	121	135
Union Pacific	100	4,015,154	138 1/2	138 1/2	147 1/2	138 1/2	141 1/2	138 1/2
Preferred	100	94,324	83	83	83 1/2	85	83 1/2	85
United Rys Investment	100	120,880	20 1/2	20 1/2	11 1/2	20 1/2	8 1/2	20 1/2
Preferred	100	79,570	30	30	23	30	20	30
Wabash	100	354,646	16 1/2	16 1/2	14 1/2	16 1/2	14 1/2	16 1/2
Preferred A	100	1,026,266	40 1/2	40 1/2	35 1/2	40 1/2	35 1/2	40 1/2
Preferred B	100	825,805	30	30	28 1/2	30	28 1/2	30
Western Maryland Ry	100	429,145	31 1/2	31 1/2	28	31 1/2	25	31 1/2
Preferred	100	41,610	40	45	41	46	41	46
Wheel & L E Ry when iss	31,800	182,686	32 1/2	32 1/2	20 1/2	32 1/2	20	32 1/2
Preferred when issued	5,330	25,900	50	51	47	49	48	51
Wisconsin Central	100	98,500	37	40	53	50	50 1/2	54 1/2
Industrial and Miscellan	2,400	29,452			55	55	54	55
Acme Tea Co tem cfts	100	4,650			96	98	95	97
Preferred tem cfts	100	22,029	147 1/2	147 1/2	135	145	137 1/2	145
Adams Express	100	62,025	18	18	17 1/2	17 1/2	17	18 1/2
Advance Rumely	100	25,350	38	39	33	35	34 1/2	39
Preferred	100	107,710	74 1/2	74 1/2	73	74 1/2	71 1/2	74 1/2
Ajax Rubber Inc	50	125,600	24 1/2	24 1/2	21 1/2	24 1/2	21 1/2	24 1/2
Alaska Gold Mines	10	705,800	10	10	7 1/2	10	6 1/2	10
Alaska Juneau Gold M	10	220,560	10	10	7 1/2	10	6 1/2	10
Allis Chal Mfg v t c	100	855,167	31	31	27	31	26 1/2	31
Preferred v t c	100	264,145	83	83	84 1/2	84 1/2	83 1/2	84 1/2
Amer Agricul Chem	100	170,150	73 1/2	73 1/2	70	73 1/2	68 1/2	73 1/2
Preferred	100	14,970	93	93 1/2	102 1/2	102 1/2	102 1/2	104 1/2
Amer Bank Note	50	530	3,075	3,075	40 1/2	42 1/2	41 1/2	44 1/2
Preferred	50	700	60	62 1/2	51	52 1/2	51 1/2	52 1/2
American Beet Sugar	100	1,681,100	69	70	91	98	87	98
Preferred	100	11,969	90	95	99 1/2	100	97 1/2	100
Am Brake S & F cfts	100	4,637	100 1/2	104	100 1/2	105 1/2	102	105 1/2
Preferred cfts	100	9,114	195 1/2	195 1/2	187	195 1/2	185	195 1/2
American Can	100	2,719,720	61 1/2	61 1/2	47 1/2	61 1/2	44	61 1/2
Preferred	100	55,337	112	112	108	110 1/2	109	110 1/2
Amer Car & Foundry	100	1,481,640	77 1/2	77 1/2	65 1/2	77 1/2	63 1/2	77 1/2
Preferred	100	14,759	117 1/2	117 1/2	117 1/2	118 1/2	116 1/2	118 1/2
American Coal	25	1,100	48 1/2	50	48 1/2	50	48 1/2	50
American Cotton Oil	100	109,221	55 1/2	55 1/2	100	102	100 1/2	101 1/2
Preferred	100	5,744	96 1/2	99 1/2	123	131	120 1/2	128 1/2
American Express	100	13,705	128 1/2	128 1/2	123 1/2	128 1/2	125 1/2	128 1/2
Amer Hide & Leather	100	434,726	12	12	12 1/2	12 1/2	12 1/2	12 1/2
Preferred	100	594,150	55	55	65 1/2	65 1/2	65	65 1/2
Amer Ice Securities	100	317,491	25 1/2	25 1/2	19 1/2	25 1/2	19 1/2	25 1/2
American Linseed	100	565,975	23 1/2	23 1/2	19 1/2	23 1/2	19 1/2	23 1/2
Preferred	100	400,515	41 1/2	41 1/2	37 1/2	41 1/2	35 1/2	41 1/2
American Locomotive	100	3,300,380	68 1/2	68 1/2	78	75 1/2	74 1/2	75 1/2
Preferred	100	53,850	101	101	105 1/2	106 1/2	104 1/2	106 1/2
American Malt Corp	100	66,194	8	9	8 1/2	9	8 1/2	9
Trust Co certs of dep	100	500			45	50	47	50
Preferred	100	55,730	32	35	45 1/2	50	49 1/2	50
Trust Co certs of dep	100	28,790	85 1/2	85	94	99	93 1/2	99
Am Smelt Sec, pref B	100	53,655	92 1/2	92 1/2	100	101	98 1/2	101
Preferred ser A stamped	100	4,821,633	107 1/2	107 1/2	104 1/2	106	103 1/2	106
Amer Smelt & Refin	100	49,005	113	113	114 1/2	115 1/2	114 1/2	115 1/2
Preferred	100	5,643	148	150	137	145	137	145
American Snuff	100	1,520	104 1/2	110 1/2	105	111	108	111
Preferred, new	100	361,550	60 1/2	60 1/2	61 1/2	61 1/2	59	

N Y STOCK EXCH ^{GE} Par	SALES.		Price about Jan. 3 1916.		PRICES IN JANUARY.								RANGE FOR YEAR 1916.	
	In January	In Year 1916.	Bid	Ask.	Jan. 2.	Jan. 31.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.		
	Shares.	Shares.	Bid	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
Amer Teleg & Cable...100	521	3,344	63 1/2	68	62 3/4	66	63	64 1/2	64 1/2	60 1/2	68 1/2	60 1/2	68 1/2	
Amer Telegraph & Teleg...100	45,710	325,318	127	Sale	123 1/2	126 1/2	123 1/2	128 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	
Rights	107,200	125,700	1 15-16	Sale	1 15-16	1 15-16	1 15-16	1 15-16	1 15-16	1 15-16	1 15-16	1 15-16	1 15-16	
American Tobacco...100	1,600	93,475	208	Sale	210	220	216	218	216	216	219 1/2	188 1/2	229 1/2	
Preferred, new...100	2,700	26,358	107 1/2	Sale	108 1/2	108 1/2	106 1/2	108 1/2	106 1/2	106 1/2	106 1/2	105 1/2	113	
Amer Woolen of Mass...100	13,200	596,986	49	Sale	45 1/2	45	43 1/2	47 1/2	43 1/2	43 1/2	47 1/2	37	53 1/2	
Preferred...100	1,600	72,296	95 1/2	Sale	95	96	95 1/2	97 1/2	95 1/2	95 1/2	97 1/2	92	102	
Am Writing Paper, pt...100	11,200	828,980	11	14	47	Sale	45	Sale	43	45	50 1/2	11	70 1/2	
Amer Zinc, Lead & Sm...25	43,400	1,649,010	68 1/2	Sale	38 1/2	Sale	730	Sale	235	Jan. 15	41 1/2	Jan. 26	29 1/2	70 1/2
Preferred...25	4,000	106,500	72	Sale	72	Sale	770	Sale	67 1/2	Jan. 30	72 1/2	Jan. 26	59 1/2	77
Anaconda Copper...50	1,138,500	7,732,924	90 3/4	Sale	82 3/4	Sale	82 1/2	Sale	80 1/2	Jan. 5	86 1/2	Jan. 16	77	105 1/2
Assets Realization...100	100	6,225	5	10	3	4	3	4	3 1/2	Jan. 4	3 1/2	Jan. 4	2 1/2	10
Associated Oil...100	4,900	60,369	73	Sale	70	Sale	73 1/2	74 1/2	68 1/2	Jan. 5	78 1/2	Jan. 22	62	73
Atl Gulf & WISS L cts...100	216,650	717,155	118	Sale	118	Sale	113	Sale	107 1/2	Jan. 11	121 1/2	Jan. 22	56	127 1/2
Preferred certificates...100	2,800	80,875	63 1/2	60	63 1/2	64 1/2	63	63	63	Jan. 29	66	Jan. 4	60 1/2	63
Baldwin Locomotive...100	128,500	4,402,055	116 1/2	Sale	60 1/2	Sale	54 1/2	Sale	53 1/2	Jan. 8	62	Jan. 3	52	62
Preferred...100	800	25,545	107 1/2	Sale	102	Sale	100	102 1/2	101 1/2	Jan. 4	102 1/2	Jan. 15	98 1/2	110
Barrett Co (The)...100	4,800	57,100	136	Sale	136	Sale	123	Sale	123 1/2	Jan. 12	136	Jan. 2	127 1/2	167 1/2
Rights	13,845	3,300	3 1/2	Sale	116	120 1/2	116	118	118	Jan. 11	118	Jan. 2	3 1/2	11
Preferred...100	10	2,252	116	120 1/2	116	118	118	118	118	Jan. 17	118	Jan. 17	117 1/2	120
Batoplas Mining...20	5,933	136,425	3 1/2	Sale	1 1/2	Sale	1 1/2	1 1/2	1 1/2	Jan. 22	2	Jan. 3	1 1/2	1 1/2
Bethlehem Steel Corp...100	23,215	104,487	455	Sale	510	Sale	401	Sale	395	Jan. 31	515	Jan. 4	415	700
Rights	3,030	4,000	124	Sale	124	Sale	122	Sale	122	Jan. 31	129 1/2	Jan. 29	129 1/2	129 1/2
Class B common wh list	2,150	18,108	143 1/2	157	135	145	123	Sale	123	Jan. 31	135	Jan. 5	126	186
Preferred...100	400	8,195	131 1/2	133 1/2	129	134	128	133	129	Jan. 9	129	Jan. 9	126	133 1/2
Brooklyn Union Gas...100	500	16,033	45	50	65	70	67	69	67	Jan. 9	67 1/2	Jan. 13	50 1/2	67
Brown Shoe Co...100	710	8,374	96 1/2	98	95	100	96 1/2	98 1/2	99 1/2	Jan. 17	100	Jan. 9	95	102
Preferred...100	1,200	28,975	13 1/2	Sale	9 1/2	10 1/2	8 1/2	10 1/2	9 1/2	Jan. 30	9 1/2	Jan. 10	6	14
Burns & Term & Ry Sec...100	19,840	34,440	86 1/2	Sale	89 1/2	Sale	104	Sale	89	Jan. 3	108	Jan. 30	66	102
Burns Bros...100	450	408	100	110	109 1/2	Sale	109 1/2	Sale	109 1/2	Jan. 2	117	Jan. 22	104	110
Preferred...100	400	7,282	100	Sale	100 1/2	Sale	100 1/2	Sale	100	Jan. 2	100 1/2	Jan. 31	96	121
Bush Terminal...100	100	7,645	28 1/2	32	17 1/2	20	17 1/2	20	19 1/2	Jan. 29	19 1/2	Jan. 29	16 1/2	28
Butterick...100	16,500	1,696,390	72	Sale	48	Sale	49	Sale	45 1/2	Jan. 5	52 1/2	Jan. 29	41 1/2	57
Butte & Sup Cop, Ltd...10	68,000	599,815	37 1/2	Sale	25 1/2	Sale	26 1/2	Sale	24	Jan. 4	30 1/2	Jan. 25	15	26
Calif Petrol vt tr cts...100	24,750	248,700	74	Sale	55 1/2	Sale	58	Sale	54	Jan. 4	62 1/2	Jan. 25	40	62
Preferred...100	655	7,710	88 1/2	Sale	86 1/2	89 1/2	85	Sale	85	Jan. 31	88 1/2	Jan. 16	82	90
Case (J) Thresh M p cts...100	522,815	3,035,770	54	Sale	37 1/2	Sale	38 1/2	Sale	32 1/2	Jan. 31	87 1/2	Jan. 4	49	82
Central Leather...100	4,435	33,188	109	Sale	114 1/2	Sale	115	Sale	113 1/2	Jan. 5	115 1/2	Jan. 25	108 1/2	117 1/2
Preferred...100	158	1,014	139	141	153	Sale	155	157 1/2	146 1/2	Jan. 6	155	Jan. 30	134	152 1/2
Cent & So Amer Teleg...100	9,600	291,640	98	Sale	98	Sale	99	Sale	93	Jan. 11	103 1/2	Jan. 4	88	103
Chandler Motor Car (The)...100	88,800	1,804,670	24 1/2	Sale	25 1/2	Sale	24 1/2	Sale	24	Jan. 5	26 1/2	Jan. 10	19 1/2	26 1/2
Chile Copper...25	75,450	1,502,866	56	Sale	55 1/2	Sale	55	Sale	52	Jan. 5	59 1/2	Jan. 17	46 1/2	57
Chino Copper...5	2,420	46,480	73 1/2	Sale	71	74	72	73 1/2	72	Jan. 29	75	Jan. 18	68	74
Cluett, Peabody & Co...100	300	5,330	108	112	111	113	113 1/2	116	113	Jan. 16	115	Jan. 19	108	113 1/2
Colorado Fuel & Iron...100	39,700	1,898,150	52	Sale	40 1/2	Sale	46 1/2	Sale	44	Jan. 11	48 1/2	Jan. 4	38 1/2	48 1/2
Columbia Gas & Elec...100	113,800	1,004,375	47	49	41	Sale	44 1/2	Sale	41	Jan. 2	47 1/2	Jan. 20	30 1/2	47 1/2
Computing Tab Rec...100	400	30,900	47	49	45 1/2	47 1/2	45	46	45	Jan. 9	46	Jan. 4	40 1/2	46 1/2
Cons Gas El L & P (Balt)...100	3,210	99,355	115	116 1/2	122 1/2	Sale	124 1/2	Sale	122 1/2	Jan. 3	126 1/2	Jan. 16	108 1/2	130
Consolidated Gas N Y...100	17,500	267,899	143 1/2	Sale	132	Sale	130 1/2	Sale	129 1/2	Jan. 13	134 1/2	Jan. 18	120 1/2	134
Cons Int-State Call M g...100	4,900	16,120	18	21	18 1/2	Sale	17	Sale	17	Jan. 11	21	Jan. 3	13	24
Consolidation Coal...100	500	2,782	87 1/2	Sale	87 1/2	Sale	87	Sale	87	Jan. 31	89 1/2	Jan. 10	75 1/2	89 1/2
Continental Can Inc...100	4,200	248,080	85 1/2	Sale	107	115	109	113	106	Jan. 31	109 1/2	Jan. 10	106	114
Preferred...100	2,475	10,350	107	108	107	115	109	113	106	Jan. 31	109 1/2	Jan. 10	106	114
Continental Insurance...25	113,100	2,083,677	20 1/2	Sale	23 1/2	Sale	21 1/2	Sale	21 1/2	Jan. 5	23 1/2	Jan. 19	13 1/2	26
Corn Products Refin...100	10,875	181,930	94 1/2	Sale	112 1/2	Sale	103 1/2	Sale	102 1/2	Jan. 22	112 1/2	Jan. 4	85	106
Preferred...100	360,200	8,517,215	72 1/2	Sale	63 1/2	Sale	61 1/2	Sale	59 1/2	Jan. 11	68 1/2	Jan. 3	50 1/2	68 1/2
Crucible Steel of Amer...100	2,000	74,785	110	Sale	115 1/2	Sale	114	115	114 1/2	Jan. 26	117 1/2	Jan. 3	108 1/2	117 1/2
Preferred...100	276,800	2,324,574	51	Sale	44 1/2	Sale	44 1/2	Sale	44 1/2	Jan. 31	55 1/2	Jan. 4	43	55 1/2
Cuba Cane Sugar, no par...100	11,440	216,313	93 1/2	Sale	93 1/2	Sale	93 1/2	Sale	93	Jan. 6	94 1/2	Jan. 3	91 1/2	94 1/2
Preferred...100	2,520	74,628	152 1/2	Sale	175 1/2	Sale	170	Sale	170	Jan. 31	194	Jan. 2	152	194
Cuban-Amer Sugar...100	5,556	102	106	106	101 1/2	110	102	107	100 1/2	Jan. 31	106	Jan. 2	100 1/2	106
Deere & Co prof...100	5,100	10,755	90 1/2	Sale	98 1/2	Sale	99 1/2	Sale	98 1/2	Jan. 9	100	Jan. 25	89	100
Preferred...100	1,052	11,140	135	Sale	145	Sale	144	145 1/2	140	Jan. 17	145	Jan. 30	131	149
Detroit Edison...100	400	7,565	103	113	125	135	129	130	130	Jan. 25	130	Jan. 20	102 1/2	122
Diamond Match...100	21,350	1,441,980	48	Sale	32	Sale	26 1/2	Sale	25	Jan. 13	32	Jan. 2	24	32
Distillers Secur Corp...100	12,460	217,785	28 1/2	Sale	21	Sale	21 1/2	Sale	20 1/2	Jan. 3	24 1/2	Jan. 9	18	21
Dodge-Seabury Ordnance...1,850	209	19,760	64 1/2	Sale	40	Sale	45	Sale	45	Jan. 31	56	Jan. 8	45 1/2	56
Drugs Storage Battery...100	300	16,750	32	Sale	15	18 1/2	15	Sale	14	Jan. 5	15	Jan. 18	12 1/2	15
Federal Mfg & Smelt...100	1,000	61,041	52	Sale	37	45	40	Sale	37	Jan. 10	41	Jan. 16	34 1/2	41
Preferred...100	7,610	35,583	40	Sale	40	Sale	35	Sale	33	Jan. 26	40	Jan. 2	35	40
Gen Wms & Wig, Inc No par	436	10,586	250	275	255	299	240	250	249	Jan. 22	250	Jan. 15	225	250
General Chemical...100	33	7,428	113	115	113 1/2	116 1/2	112 1/2	116 1/2	111 1/2	Jan. 24	115	Jan. 24	113	115
General Electric...105	12,600	451,033	174 1/2	Sale	168 1/2	Sale	168 1/2	Sale	166 1/2	Jan. 5	171 1/2	Jan. 26	159	171 1/2
General Motors...100	109	43,215	495	Sale	700	Jan. 3	700	Jan. 3	700	Jan. 3	700	Jan. 3	405	700
Preferred...100	113	130,												

N Y STOCK EXCH'GE	SALES.		Price about Jan. 3 1916.		PRICES IN JANUARY.				RANGE FOR YEAR 1916.	
	In January	In Year 1916.	Bid.	Ask.	Jan. 2.	Jan. 31.	Lowest.	Highest.	Lowest.	Highest.
	Shares.	Shares.			Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Manhattan Beach.....100	100	400	2	5	1 1/2	3	1 1/2 Jan. 25	3 Jan. 25	1 1/2 May 10	3 Aug. 24
Manhattan Shirt.....100	800	7,420	61	65	49	75	76 1/2 Jan. 26	77 1/2 Jan. 17	55 Feb. 1	77 Dec. 29
Maxwell Motor tr ctf. 100	114,700	2,009,100	75 1/2	Sale	49	Sale	49 Jan. 2	61 1/2 Jan. 17	44 Dec. 21	99 Sept. 25
1st preferred tr ctf. 100	7,500	165,455	93	Sale	71	Sale	72 7/8 Jan. 10	74 1/2 Jan. 20	65 Dec. 21	93 Jan. 3
2d preferred tr ctf. 100	6,700	309,935	57	Sale	37	Sale	36 Jan. 10	40 Jan. 20	32 Dec. 28	60 1/2 June 15
May Dept Stores.....100	2,800	87,100	55	62	62	85	63 1/2 Jan. 10	65 Jan. 20	50 1/2 Jan. 31	72 Nov. 10
Preferred.....100	200	6,133	103	105	106	108	106 1/2 Jan. 4	107 1/2 Jan. 10	102 1/2 Jan. 31	109 May 17
Mexican Petroleum.....100	424,200	6,053,045	120	Sale	95 1/2	Sale	95 Jan. 2	106 1/2 Jan. 10	88 1/2 Jan. 28	129 1/2 Jan. 3
Preferred.....100	2,000	17,400	104	Sale	94 1/2	Sale	94 1/2 Jan. 2	96 Jan. 24	89 1/2 Jan. 28	105 1/2 Jan. 2
Miami Copper.....5	64,450	1,113,870	36	Sale	41	Sale	40 Jan. 5	42 1/2 Jan. 31	33 Aug. 3	49 1/2 Nov. 20
Montana Power.....100	17,800	94,970	71 1/2	74 1/2	104 1/2	Sale	104 1/2 Jan. 20	109 1/2 Jan. 25	68 1/2 Mar. 1	114 1/2 Dec. 1
Preferred.....100	110	9,346	199	Sale	112 1/2	117 1/2	112 1/2 Jan. 11	114 Jan. 20	109 Jan. 3	117 1/2 Nov. 27
National Biscuit.....100	2,122	33,321	124	125	118 1/2	122	120 Jan. 15	122 1/2 Jan. 5	118 Sept. 9	130 1/2 Oct. 13
Preferred.....100	300	6,113	125	Sale	125	129 1/2	122 Jan. 20	127 Jan. 5	124 June 30	128 1/2 Nov. 2
Nat Cloak & Suit.....100	1,500	31,924	78 1/2	Sale	78	82	79 1/2 Jan. 30	84 Jan. 22	71 May 9	84 1/2 Sept. 12
Preferred.....100	785	6,433	112	Sale	110	112	111 Jan. 16	113 1/2 Jan. 29	106 May 20	113 Feb. 1
Nat Enamel & Stamp.....100	40,300	445,862	28 1/2	Sale	28 1/2	Sale	25 1/2 Jan. 1	32 1/2 Jan. 25	19 1/2 April 22	36 1/2 Dec. 8
Preferred.....100	700	6,892	92	95 1/2	91	99	95 1/2 Jan. 1	98 Jan. 19	92 Jan. 19	100 1/2 Nov. 15
National Lead.....100	7,900	479,434	66	Sale	60	Sale	59 Jan. 2	61 1/2 Jan. 4	57 Dec. 21	74 1/2 Sept. 21
Preferred.....100	1,221	9,925	113	Sale	112	Sale	112 Jan. 2	114 Jan. 6	111 1/2 Dec. 21	117 1/2 Oct. 3
Nevada Consol Copper.....5	40,700	1,121,471	16 1/2	Sale	24 1/2	Sale	23 Jan. 5	25 Jan. 17	15 Jan. 31	34 1/2 Nov. 20
New York Air Brake.....100	6,500	432,625	140	Sale	144	152	142 Jan. 4	155 Jan. 26	118 July 14	186 Nov. 20
New York Dock.....100	400	19,530	15	Sale	13	15	13 Jan. 18	16 Jan. 4	9 1/2 May 12	24 1/2 Nov. 24
Preferred.....100	3,425	59,900	75	Sale	68 1/2	71 1/2	70 Jan. 12	71 1/2 Jan. 20	25 April 28	50 1/2 Nov. 27
No Amer Coal & Coke.....100	2,300	25,200	125	Sale	125	120	110 Jan. 30	125 Jan. 2	105 Dec. 21	156 Nov. 17
Nova Scotia Steel & C. 100	2,400	303,025	109	Sale	109	Sale	104 Jan. 17	116 Jan. 20	75 Oct. 9	124 1/2 Dec. 4
Ohio Cities Gas (The).....25	38,400	303,025	109	Sale	109	Sale	104 Jan. 17	116 Jan. 20	75 Oct. 9	124 1/2 Dec. 4
Rights.....100	100	100	100	Sale	100	Sale	100 Jan. 20	100 Jan. 20	100 Jan. 20	100 Jan. 20
Ontario Silver Mining.....100	9,580	280,499	9 1/2	Sale	5 1/2	6 1/2	5 1/2 Jan. 12	6 1/2 Jan. 20	5 1/2 Nov. 4	11 1/2 Jan. 7
Owens Bottle-Mach.....25	8,025	48,400	800	Sale	116	121	117 Jan. 18	119 Jan. 18	83 Sept. 30	105 Dec. 6
Preferred.....100	15,100	299,487	11 1/2	Sale	21 1/2	Sale	19 1/2 Jan. 13	25 1/2 Jan. 22	11 1/2 Jan. 3	31 Aug. 21
Pacific Mail SS.....5	100	2,300	96	100	100	120	100 Jan. 16	100 Jan. 16	90 June 6	99 1/2 July 10
Preferred subscr recs. 100	1,150	33,210	41	45	32	34	32 Jan. 22	34 1/2 Jan. 25	32 Dec. 20	44 Jan. 15
Pacific Teleg & Teleg.....100	100	1,019	93	95	96	100	98 1/2 Jan. 16	98 1/2 Jan. 16	93 1/2 Jan. 4	98 Sept. 20
Preferred.....100	2,950	28,315	96	Sale	96	Sale	95 1/2 Jan. 3	98 Jan. 10	96 1/2 Dec. 21	101 1/2 Dec. 4
Pan-Amer Pet & T pf. 100	4,535	89,479	111 1/2	Sale	104	106	103 Jan. 19	106 1/2 Jan. 18	100 1/2 May 5	118 Oct. 10
People's Gas L & Coke.....100	3,870	267,343	243 1/2	Sale	240	41	40 1/2 Jan. 11	42 Jan. 4	38 June 15	48 Dec. 4
Philadelphia Co (Plitts).....50	100	200,755	35 1/2	Sale	44	Sale	44 Jan. 2	44 Jan. 2	22 1/2 April 24	50 Nov. 28
Certificates of deposit.....100	198,450	890,565	100	Sale	39 1/2	Sale	38 1/2 Jan. 2	52 1/2 Jan. 19	25 1/2 July 28	58 1/2 Dec. 2
Preferred.....100	4,300	23,600	110 1/2	Sale	108 1/2	Sale	107 1/2 Jan. 15	111 1/2 Jan. 31	100 Mar. 8	115 Nov. 1
Preferred cts of dep. 100	2,210	10,071	95	97 1/2	74 1/2	Sale	70 1/2 Jan. 15	101 1/2 Jan. 8	93 1/2 July 10	106 Oct. 5
Pittsburgh Steel pref. 100	39,700	676,058	64 1/2	Sale	74 1/2	Sale	72 1/2 Jan. 11	83 1/2 Jan. 20	42 1/2 Feb. 14	88 1/2 Nov. 20
Preferred.....100	1,217	14,592	104	105	103	107	102 Jan. 8	107 Jan. 31	97 July 18	108 Nov. 21
Pub Serv Corp of N J.....100	200	25,855	118	120	130	Sale	128 Jan. 13	131 Jan. 6	115 Jan. 31	127 Sept. 27
Fullman Company.....100	4,999	90,706	165	167	162	165	164 Jan. 5	167 1/2 Jan. 26	159 1/2 May 10	177 Sept. 30
Quicksilver Mining.....100	5,900	54,980	4	4 1/2	2 1/2	Sale	2 Jan. 5	2 1/2 Jan. 20	2 Nov. 37	6 1/2 Jan. 19
Railway Steel Spring.....100	10,500	722,280	40 1/2	45	51	Sale	49 Jan. 11	53 1/2 Jan. 26	32 April 22	61 1/2 Nov. 27
Preferred.....100	570	15,295	97	100	98	100	100 Jan. 4	101 Jan. 22	95 1/2 Mar. 9	103 1/2 Nov. 28
Ray Consol Copper.....100	76,350	1,918,878	25 1/2	Sale	26 1/2	Sale	25 1/2 Jan. 5	28 1/2 Jan. 4	20 June 23	37 Nov. 20
Republic Iron & Steel.....100	162,250	3,421,555	55	Sale	79 1/2	Sale	76 1/2 Jan. 11	83 1/2 Jan. 4	42 June 26	93 Nov. 20
Preferred.....100	3,200	67,546	110	Sale	105 1/2	Sale	102 1/2 Jan. 5	105 1/2 Jan. 2	101 Dec. 21	117 Nov. 20
Saxon Motor Car.....100	3,000	17,929	70	60 1/2	58 1/2	Sale	58 1/2 Jan. 30	68 Jan. 4	63 Dec. 29	33 1/2 Sept. 19
Sears Roebuck & Co. 100	20,100	101,493	187 1/2	Sale	227 1/2	Sale	225 Jan. 10	238 1/2 Jan. 22	168 1/2 Mar. 1	233 Nov. 9
Preferred.....100	600	4,330	125 1/2	Sale	125 1/2	127 1/2	127 Jan. 8	127 1/2 Jan. 16	125 June 28	127 1/2 Dec. 8
Shattuck Arizona Copper 10	13,010	639,864	27	Sale	26	27	25 Jan. 11	28 Jan. 17	22 Dec. 21	40 1/2 Nov. 16
Sloss-Sheffield Steel & I. 100	20,425	377,295	63 1/2	Sale	66 1/2	Sale	62 Jan. 31	71 Jan. 4	37 July 14	93 1/2 Nov. 16
Preferred.....100	7,885	99,104	97	103	99	102	99 Jan. 31	102 Jan. 4	91 1/2 April 18	103 1/2 Nov. 16
So Porto Rico Sugar.....100	500	37,622	130	145	170	190	180 Jan. 22	181 Jan. 9	146 Jan. 29	240 June 10
Preferred.....100	1,000	5,590	105	108	115	Sale	115 Jan. 13	100 1/2 Jan. 25	88 Mar. 10	107 1/2 Oct. 25
Standard Milling.....100	400	16,386	93 1/2	Sale	99	Sale	97 1/2 Jan. 13	100 1/2 Jan. 25	85 Aug. 23	94 1/2 Oct. 30
Preferred.....100	200	2,000	107	Sale	107	Sale	102 Jan. 17	100 1/2 Jan. 17	100 1/2 Dec. 29	167 Jan. 3
Studebaker Corp (The) 100	147,800	3,036,040	167	Sale	105 1/2	Sale	104 Jan. 3	110 1/2 Jan. 17	108 1/2 Dec. 29	114 Mar. 4
Preferred.....100	1,400	11,411	113 1/2	Sale	107	110	107 1/2 Jan. 4	108 1/2 Jan. 20	48 1/2 Dec. 29	79 1/2 Sept. 25
Stutz Motor Car of Am. 100	4,100	117,100	48 1/2	Sale	48 1/2	Sale	48 Jan. 2	53 1/2 Jan. 26	48 1/2 Dec. 21	19 1/2 Dec. 19
Tenn Cop & Chem wh lss. 100	20,775	8,330	16 1/2	Sale	15 1/2	Sale	14 Jan. 1	16 1/2 Jan. 3	15 1/2 Dec. 21	19 1/2 Dec. 19
Texas Co (The).....100	97,225	629,525	230	Sale	238	Sale	225 1/2 Jan. 30	243 Jan. 10	177 1/2 June 27	241 1/2 Nov. 31
Rights.....100	13,240	106,100	32 1/2	Sale	31 1/2	Sale	31 1/2 Jan. 22	33 1/2 Jan. 9	23 1/2 Dec. 12	33 1/2 Dec. 29
Subscr recs full paid. 100	2,250	974	108 1/2	Sale	102	Sale	102 Jan. 22	103 Jan. 9	115 May 24	158 Nov. 8
Tex Pacific Land Trust 100	250	432,990	57	Sale	55 1/2	Sale	54 1/2 Jan. 8	58 1/2 Jan. 2	45 1/2 Sept. 5	60 1/2 Dec. 22
Tobacco Prod Corp.....100	58,300	16,100	100	102	102	Sale	101 Jan. 5	103 1/2 Jan. 23	99 July 14	109 1/2 Mar. 16
Preferred.....100	1,000	16,100	100	102	102	Sale	101 Jan. 5	103 1/2 Jan. 23	99 July 14	109 1/2 Mar. 16
Wamsutter & Wms Steel 100	2,805	24,010	84	90	102 1/2	Sale	104 Jan. 2	105 1/2 Jan. 19	86 Jan. 12	110 Oct. 24
Preferred.....100	150	1,810	107	113	117 1/2	Sale	114 Jan. 2	117 1/2 Jan. 2	110 Jan. 28	120 Nov. 4
Union Bag & Paper.....100	6,000	505,050	8 1/2	Sale	12	Sale	11 1/2 Jan. 11	14 Jan. 22	4 1/2 May 9	18 1/2 Oct. 19
Union Bag & Paper new 100	7,750	74,407	95 1/2	Sale	95 1/2	Sale	95 Jan. 3	100 Jan. 22	87 1/2 Oct. 16	129 Nov. 15
United Cigar Mfrs.....100	900	26,775	62 1/2	63 1/2	43 1/2	45	44 Jan. 8	47 Jan. 22	42 Dec. 21	64 Mar. 20
Preferred.....100	300	2,590	110	Sale	105	108	105 Jan. 12	110 Jan. 8	106 Feb. 10	111 May 11
United Cigar Stores.....100	30,800	196,493	111 1/2	Sale	119 1/2	Sale	119 Jan. 31	123 1/2 Jan. 31	111 1/2 Feb. 10	122 Mar. 18
Preferred.....100	400	3,355	111 1/2	11 1/2	119	Sale	119 Jan. 22	123 1/2 Jan. 9	115 Feb. 10	122 Mar. 18
United Drug.....100	6,115	3,800	75	79	52 1/2	53 1/2	53 1/2 Jan. 10	54 Jan. 23	52 1/2 Nov. 9	53 1/2 Dec. 18
1st preferred.....50	400	4,000	91	Sale	91	Sale	89 1/2 Jan. 10	91 Jan. 9	91 Dec. 29	95 1/2 Nov. 14
2d preferred.....100	600	600	140 1/2	Sale	151	Sale	147 Jan. 11	154 1/2 Jan. 22	136 1/2 Jan. 31	169 1/2 June 8
United Fruit.....100	12,010	978,796	25	Sale	21 1/2	Sale	20 1/2 Jan. 11	23 1/2 Jan. 25	15 1/2 Jan. 31	23 1/2 Nov. 17
U S Cast Iron Pipe & F. 100	11,700	240,100	47	51	60	62	61 Jan. 5	63 Jan. 29	48 1/2 Feb. 5	67 1/2 Nov. 17
Preferred.....100	900	34,550	47	51	60	62	61 Jan. 5	63 Jan. 29	48 1/2 Feb. 5	67 1/2 Nov. 17
U S Express.....100	400	7,875	45	49	21	22 1/2	20 1/2 Jan. 26	21 1/2 Jan. 17	22 Dec. 22	49 1/2 April 29
U S										

GENERAL QUOTATIONS OF BONDS AND STOCKS.

1. In the following thirty pages of tables, quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.
2. Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method, and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.
3. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.
4. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.
5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.
6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gd" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.
7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
RAILROAD BONDS								
<i>Bonds of companies consolidated are often under the consolidated name.</i>								
Adirondack—See Del & Hudson			Balt & Cumb Val RR 6s 29 J&J	100	----	Burl & M. (Neb)—See C B & Q		
Akron & Barb Belt g 4s '42 J&D	92	----	Ex 1st M 6s July 1931 J&J	100	----	Butte Anaconda & Pac 5s '44 F&A	97	98 1/2
Alabama Cent—See South'n Ry			Balt & Harrib.—See West Md			California N W 5s 1928 gu A&O	102 1/2	103 1/2
Ala Gt South 1st 5s Dec '37 J&J	104	107	Baltimore & Ohio—			Cam & Clear—1st 5s g '41 J&J	106 1/2	108 1/2
Gen M 5s Dec 1 1927 E. J&D	94	100	Prior lien 3 1/2s g 1925 J&J	95	95 1/2	Gen M g 4s 1955 M&S	93	95
1st cons g 5s 1943 Ser A J&D	99 1/2	99 3/4	1st M 4s g July 1 1948 A&O	97	94 1/2	Canada Sou 5s 1962 ser A A&O	105	----
Belt Ry of Chas 5s 1945 J&J	91	----	Conv 4 1/2s 1933 red 1923 M&S	90 1/2	97	Can No—Land gr 4s 1910 F&A	----	----
Ala Midland—See Atl Coast L&N			Ref & gen 5s 1935 Ser A J&D	101 1/2	101 1/2	1st con deb 4s 1930 gu J&D 30	84	85
Alabama N Ori T & P June—			Eq g 4 1/2s 1918-Feb '22 F&A b	4.30	4.20 1/2	2-year 5% notes 1917 M&S	100	100 1/2
"A" deb 5s g '40 red 10 M&N	f	al 80 1/2	Eq 4 1/2s 1917-1923 A&O b	4.30	4.20 1/2	0.5-year 5% notes 1917 M&S	99 1/2	100 1/2
"B" deb g 5s '40 red 10 M&N	f	al 83 1/2	Pitt J&M div 3 1/2s g '25 M&N	94 1/2	95	0.5% notes July 1917 J&J 10	100 1/2	100 1/2
"C" deb g 5s Nov 1 1940 A&O	f	al 80 1/2	Pittab Lake Erie & W Va—			0% notes July 1918 J&J 10	100	100 1/2
Ala Tenn & Nor 5s 1950 A&O		85	Refund gold 4s 1941 M&N	80 1/2	80 1/2	0% notes Jan 1918 J&J 10	100	100 1/2
Ala & Vick—Con g 5s 1921 A&O	100	101	S W div 1st g 3 1/2s 1925 J&J	93 1/2	93 1/2	0% notes Jan 1919 J&J 10	99 1/2	99 1/2
2d consol g 5s 1921 A&O	94	----	Central Ohio—			Eq 4 1/2s various	b	5 1/2
Vicks & Mer 1st g 6s '21 A&O	104	----	Roor 1st con g 4 1/2s 30M&S	100 1/2	100 1/2	Manitoba SE 1st 4s '29 F&A	----	----
Albany & Susq—See Del & Hudson			Monon Riv 1st g 5s 1919 F&A	100 1/2	102	Whinipper Term g 4s '39 g J&J	----	----
Allegheny Valley—See Penn RR			Ohio Riv RR—1st g 5s 36J&D	107 1/2	107 1/2	Canadian Pacific—		
Allegh & West—See Buff T & P			Gen gold 5s 1937 A&O	107	----	Cons deban 4s perpetual J&J	f	al 89
Allentown Term 4s g 1919 J&J	99	100	Hunt & S 1st 6s 1922 J&J	104	----	6% notes Mch 2 1924 M&S 2	103 1/2	103 1/2
Alton Riv—See St C M & S L			Ray Spen & G 1st 6s 20 F&A	103	----	Eq R 4 1/2s 1917-1928 J&J	b	4.40
Ann Arbor 1st g 4s 1935 Q-J	73	74 1/2	Pitts Cl & Tol 1st 6s '25 A&O	107	----	Aroostook Val 4 1/2s 1929 F&A	70	----
Ark & Mem Ry, Bidge & Term—			Pitts Junc—1st g 6s '22 J&J	101 1/2	101 1/2	New Brunsw 1st g 5s '34 F&A	f	al 95
0% notes Jan 1 1918 J&J	100	100 1/2	2d g 5s July 1 1932 J&J	101 1/2	101 1/2	Cons deb 4s perpetual J&J	f	al 73 1/2
Arkansas Oklahoma & West—			Pitts & West—1st 4s '17 J&J	99 1/2	99 1/2	Out & Qus deb gu 5s 1929 J&D	f	al 92 1/2
1st g 6s Jan 1 1947 J&J		80	Sch Riv East Side 4s '25 J&D	99 1/2	99 1/2	Carrolla Cons—See Sash Air L		
Aroostook Northern—See Bangor & Aroostook			Station Isl Ry 4 1/2s 1943 J&D	82 1/2	82 1/2	Caro Church & Ohio 5s 1938 J&J		93 1/2
Aroostook Valley—See Canadian Pac.			W Va & Pitts 1st 4s g '00 A&O	89	90	Equip 5s 1917-1922 F&A	b	4.90
Asheville & Spartanburg—S U & C			Bangor & Aroostook—			Elch Ext 5% notes 1917 M&N	90 1/2	4.60 1/2
Col 1st m g 4s 1935 J&J	75	----	1st M 5s g Jan 1 1943 J&J	102	103	Carolina & Yadkin River—		
Atch & East'n Br—4s 1928 J&J	82	----	Cons refund g 4s 1951 J&J	63	65	1st s f 5s 1962 J&D		
Atchafalaya & Santa Fe—			Medford Ext 6s 1937 M&N	85	90	Carthage & Adron—See N Y C		
Gen mort gold 4s 1935 A&O	96 1/2	96 3/4	Piscata Riv g 5s Jan '43 A&O	84	96	Catawssa cons g 4s 1948 A&O	98	100
Adjustment 4s July 1 '95 Nov	87	88	St Johns Riv Ext gu 5s '39 F&A	86	----	C R In F & N—See R C R & N		
Stamped M&N	88 1/2	88 1/2	Van Bur Ex 5s g Jan '43 A&O	87	90	Cent Ark & East—See St L S W		
Conv g 4s 1950 opt J&D	105 1/2	106 1/2	Washington Ext 1st 5s '39 F&A	84	87	Cent Branch Ry—See Mo Pac		
Conv g 4s 1950 J&D	105 1/2	106 1/2	Aroostook Nor 5s g 1947 A&O	88	90	Cent Br Y Pac—See Mo Pac		
Bonds g 5s 1917 J&D	100 1/2	100 1/2	Nor Maine Seaport 5s '35 A&O	91 1/2	95	Central of Georgia—		
Trans S L 1st g 4s 1955 J&J	93	93 1/2	Battle Crk & Sur—See Mich C			1st M g 5s Nov 1 1945 F&A	103 1/2	103 1/2
Cal-Ariz 1st 4 1/2s 62op M&S	90 1/2	90 1/2	Beech Creek—See N Y C & H Riv.			Cons gold 5s 1945 M&N	102 1/2	103 1/2
Series B	f	al 100 1/2	Bellingham Bay & British Col—			Eq 5s Ser K Sept 1917 M&S b	4 1/2	4 1/2
E Okla Div 1st g 4s '28 M&S	96 1/2	98 3/4	1st g 5s Dec 1 1932 J&D	93 1/2	97	Chatt Div gold 4s 1951 J&D	81 1/2	87 1/2
Hutch & So 1st g 5s 1928 J&J	100	----	Bell & Caron—See Illinois Cent			Macron & Nor g 5s 1946 J&J	104 1/2	104 1/2
Rocky Mt Div 4s 1965 J&J	85 1/2	80	Belt RR & Stk Yds (Ind'p'ta)—			Mid Ga & Atl 1st 5s 1947 J&J	103 1/2	103 1/2
San Fran & San Joaquin Vall—			1st ref g 4s 1930 M&N	94	97	Mobile Div g 5s 1946 J&J	104 1/2	104 1/2
1st g 5s Oct 1 1940 A&O	109	----	Belt Ry of Chas—See Ala Gr So			Ontonee Div 1st g 5s 1945 J&D	101	103
Santa Fe Present & Phoenix			Belvidere Del—See Pennsylvania			Cent RR & Bldg 5s 1937 M&N	97	97 1/2
1st g 5s 1942 M&S	106	106 1/2	Bennington & Rutl'd—See Rut			Chattahoochee & G 5s '30 J&J	99 1/2	99 1/2
Atlanta Birm & Atlantic—			Big Sandy Ry—See Ches & Ohio			Chat R & South g 5s '47 J&J	99	99
Atl & Birm 1st g 5s 1934 J&J	91	95	Birm Belt—See St L & San Fr			Easton Br 5s g 1926 J&D	99	99
Income 5s Nov 1 1930	65	70	Birmingham & S E 6s 1931 M&N		85	Ocean 5s Co g 5s '20 J&D	----	----
Atlanta & Chari A L—See Southern Ry.			Birm Term 1st g 4s '57 gu M&S	84	84	Cent Indiana—See Cl Clin Ch & St Louis		
Atl Knox & Clin—See Lou & Nashville			Boonv St Louis & Sou—See Mo Pacific			Cent New Eng—See N Y N H & Hartf		
Atlanta Knoxville & Nor—See Lou & Nashville			Boston & Albany 5s Oct '63 J&J	111 1/2	114 1/2	Central of New Jersey—		
Atlantic & Dan—See South Ry			5s July 1 1935 J&J	108 1/2	109 1/2	Gen M (now 1st) g 5s '87 J&J	120 1/2	120 1/2
Atlantic City—See Reading Co			4 1/2s July 1937 J&J	101 1/2	102 1/2	Am D&Imp Co g 5s '21 J&J	103 1/2	104 1/2
Atlantic Coast Line Co of Conn—			4s May 1 1933 gu NYC M&N	99 1/2	97 1/2	Loh & W B Coal con g 4s		
Certa Indeb't 5s 1926em J&D	100	----	4s May 1 1934 gu N Y O M&N	99	97	1920, 1925, 1930, 1935 J&D b	4.30	4.15 1/2
Certa Indeb't 4s Oct 1929 J&J	92	93	4s May 1 '35 gu N Y C M&N	93 1/2	96 1/2	N Y & L Br gen 4s '41 M&S	97 1/2	97 1/2
4s 1925 opt 1910 J&J	92	93	3 1/2s Jan 1 1951 J&J	84 1/2	85 1/2	General gold 5s 1941 M&S	----	----
Atlantic Coast Line RR—			Ref 3 1/2s 1952 gu NYC A&O	81 1/2	85 1/2	Central Ohio—See Balt & Ohio		
1st cons 4s July 1 1952 M&S	85 1/2	95 3/4	Bost & Lowell 4 1/2s Feb '33 J&J	93 1/2	93 1/2	Central Pacific—See So Pacific		
Col tr g 4s Oct 1 '52 op M&N	87 1/2	87 3/4	4s Oct 1 1918 A&O	87 1/2	87 1/2	Cent Verm 1st 4s May '20 Q-F	78	80 1/2
Conv deb 4s '39 op 16 M&N	92	93	4s April 1932 A&O	88 1/2	88 1/2	Charleston & Nor—See Caro Atl & West		
Unifed g 4s 1959 J&D	92	94	3 1/2s Jan 1921 J&J	93 1/2	93 1/2	Chari & W Car 1st 5s '46 A&O	102 1/2	103 1/2
Gen unif Ser A 4 1/2s '84 J&D	94 1/2	94 3/4	Boston & Maine—4 1/2s g '41 J&J	80	80	Chateaugay Ry—See Del & H		
Eq 4s March 1917 M&S	4 1/2	4.40 1/2	3 1/2s July 1 1919 J&J	95 1/2	95 1/2	Chattahoochee & Gulf—See Cent of Ga.		
Eq 4 1/2s June 17-Dec '21 J&D	4 1/2	4.40 1/2	4s Feb 1 1937 F&A	76 1/2	76 1/2	Chattanooga Sta 4s '57 gu J&J	82	83
AlaM&N—1st 2 1/2s 28M&N	107	----	4s Aug 1 1942 F&A	73	73	Chesapeake & Ohio—		
Atlantic Coast Line of SC—			3 1/2s Nov 1 1921 M&N	88 1/2	88 1/2	1st cons g 5s 1939 M&N	107 1/2	107 1/2
Gen 1st g 4s July '48 J&J	94	97	3 1/2s Jan 1923 J&J	86 1/2	86 1/2	General 4 1/2s gold 1932 M&S	93	93 1/2
Brun & West 1st 4s '38 J&J	110	110	3s July 1950 J&J	55 1/2	55 1/2	Conv g 4 1/2s 1930 op 15 F&A	85 1/2	86 1/2
Cent of So Car 6s '21 J&J	110	110	Porta Gt F&Con 4 1/2s '37 J&D	52	52	Gen fund & Imp't 5s 1929 J&J	94 1/2	95 1/2
Char & Sav gen 7s 1936 J&J	133 1/2	133 1/2	Bos & NYAL—See N Y N H & Hartf			Conv g 5s 1946 A&O	94 1/2	95 1/2
Fla So 1st gu 4s '45 J&J	87	90	Boston & Prov—4s 1918 J&J	99 1/2	99 1/2	Craig Valley 1st 5s g '40 J&J	93	100
Nor & Car 6s 1939 A&O	87	87	Boston Rev B & L 4 1/2s '27 J&J	99 1/2	99 1/2	Potta Creek 4s 1946 J&J	80	80
Pet'g's—Class A 5s g '28 J&J	106	106	Brun & W—See Atl Coast Line			R & A Div 1st con g 4s '49 J&J	88 1/2	88 1/2
Class B 6s g 1924 A&O	118	118	Buffalo Creek 1st 5s 1941 J&J			2d cons g 4s 1959 J&J	81 1/2	83
Rich & Petera 4 1/2s 1940 A&O	100	100	Buffalo Rochester & Pittsburgh			Warm Sp Val 1st 5s g '41 M&S	93 1/2	93 1/2
Sav Fla & W 1st g 6s '34 A&O	121 1/2	121 1/2	General 5s g 1937 M&S	111 1/2	111 1/2	Coal Riv Ry 1st 4s gu '45 J&D	70	84 1/2
1st M g 5s 1934 A&O	108 1/2	108 1/2	Con g 4 1/2s 1957 M&N	102 1/2	102 1/2	Elevator Co g 4s gu '38 A&O	70	70
Silver Spgs Ocala & Gulf—			Equip 4 1/2s Ser E 1922 M&N	4.40	4.20 1/2	Big Sandy Ry 1st g 4s '44 J&D	86 1/2	86 1/2
4s g 1918 J&J	99 1/2	99 1/2	Equip g 4 1/2s Ser F 1927 A&O b	4.40	4.20 1/2	Greenb Ry 1st g 4s 40M&N	85 1/2	85 1/2
Will & Wel gen 5s '35 J&J	107 1/2	107 1/2	Equip 4s Ser G 1929 A&O b	4.40	4.20 1/2	Raleigh & S W 1st 4s '50 J&J	84	84
Gen mort g 4s 1935 J&J	95	95	Al & West 4s g guar 1938 A&O	92 1/2	92 1/2	West PotCorn 1st 4 1/2s '45 F&A	----	----
Atlantic & Yadkin—See Southern Ry.			Clear & P 1st 5s gu '43 J&J	106 1/2	106 1/2	Chesapeake & Ohio Northern—		
Augusta South—See South Ry.			Roch & P 1st g 6s 1921 F&A	107 1/2	108	1st M 5s 1945 guar A&O	98	100 1/2
Aug Term—See Chari & W Car			Consol 1st 4s 1922 J&D	109 1/2	109 1/2	Chester'd & Lane 1st 5s '55 F&A	70	90
Austin & Northw'n—See So Pac			Buffalo & Southwest—See Erie			Coac & Alton 1st 3 1/2s 1950 J&J	53	53
Balt Ches & Atlan—See Pa RR			Buff & Susquehanna RR Corp—			RR refund g 2s 1949 A&O	82	82 1/2
			1st 4s Dec 30 1963 J&J	80	82	Deb 5s 1923 sub j to call J&D	75	75
			Burl Ced Rap & No—See C R I & P			Eq Assn 4 1/2s 1917-18 M&N b	5.25	4.75 1/2

Basils. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "T" and income and defaulted bonds

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various bond types and their market prices across three main sections.

b Basis. / This price includes accrued interest. * Last sale. / In London. n Nominal. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various bond types such as Eitchburg, Louisville & Nashville, and Missouri Kansas & Texas, with their respective bid and ask prices.

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Rows include Missouri Pacific, N Y Cant & Hud Riv, Oregon & California, etc.

Basis. This price includes accrued interest. I Last sale. L In London. N Nominal. S Sale price. T Tax-exempt.

NOTICE.—All bond prices are "and interest" except where marked "P" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds such as Pitts McK & Yough, St Paul & N W, Southern Railway, etc., with their respective bid and ask prices.

Basis, a On basis of \$4.848 to the £. d On the basis of \$5 to the £. / This price includes accrued interest. f Last sale. i In London. * Sale price.

Bonds and Stocks.		Bid.	Ask.	Stocks.		Par.	Bid.	Ask.	Stocks		Par.	Bid.	Ask.
Wabash—1st gold 5s 1939	M&N	106 3/4	106 3/4	Chlc Gt West com.	100	13	13 1/4	Mississippi Central	100	34	36		
2d gold 5s 1939	F&A	100 3/4	100 3/4	Preferred	100	38	38 3/4	Missouri Kansas & Texas	100	8 1/2	9		
Deb mort 6s ser B 1939	J&J	80		Chlc & East III—Preferred	100	10	13	Preferred	100	17 1/2	18 1/2		
Equip g 5s Mar 1 1921	M&S	97 3/4		Prof Equit Tr ctf dep	100	10	13	Missouri Pacific	100	15 3/4	16		
1st lien term g 4s 1954	J&J	80		Chlc Ind & Louisy com.	100	38	45	Cent Trust ctf dep	100	15 1/2	16 1/2		
4 1/2% notes '10 ext to '13	M&N	95		Preferred	100	59	65	Missouri Pacific Ry. when iss.	100	31 3/4	32		
Det & Chlc ext 1st g 5s '41	J&J	105 3/4		Chicago Milw & St Paul	100	87 1/2	87 3/4	Prof (or inc bds) when issued	100	58 1/2	59 1/2		
Des M div 1st g 4s 1939	J&J	84		Preferred	100	125	125 3/4	Mobile & Birm pref (guar)	100	63	70		
Tol & Chlc 4s g 1941	M&S	84 1/2	86	Chicago & North Western	100	121	122	Mobile & Ohio—See South'n Ry					
Omaha Div 1st 3 1/2s g '41	A&O	76	78	Preferred	100	170	180	Morris & Essex (guar)	50	80 1/2	89		
Wabash Pitts Terminal Ry—				Chlc R I & Pac Ry	100	30 3/4	31	Nashua & Lowell	100	179			
1st g 4s June 1 1954	J&D	1	2	Bankers Tr Co ctf dep	100	30 3/4	31 1/2	Nash Chat & St Louis	100	130	140		
Cent Tr & Old Col Tr ctf				Chicago St Paul Minn & O	100	111	120	Nashv & Decatur (gu L & N)	25	45	47		
Assessment full paid				Preferred	100	130	140	National Rys of Mex 1st pref	100	23	23		
Columbia Trust ctf dep				Chlc Terre Haute & S E	100		8	Second preferred	100	4	7		
Assessment full paid				Cinclin Ham & Dayton	100			New OrL Tex & Mex v t c	100	20 1/2	21 1/2		
ColTr ctf dep for CentTr ctf				Cin Indianapolis & Western	100	7		N Y B'lyn & Man B pref (gu)	100	108	100 1/2		
Assessment full paid				Preferred	100	14		New York Central RR	100	100 1/4	100 1/2		
2d g 4s June 1 1954	J&D	1	2	Cinc New OrL & Tex Pac	100	250		Dividnd payable in London	100	100 1/2	100 1/2		
Guaranty Tr ctf dep				Preferred	100	113 1/2		New York Chic & St Louis	100	34 1/2	37		
Warren RR—See D L & W				Cinclinati Northern	100			1st preferred	100	75	80 1/2		
Wash & Colum Riv—4s '25	J&J	92	95	Cin Sandusky & Cleve pref	50	67	73	2d preferred	100	52	58		
Washington Cent—See Nor Pac				Clev Cin Chicago & St L	100	48	50	New York & Harlem (guar)	50	345	359		
Wash Co Ry—See Maine Cent				Preferred	100	79	89	N Y Lack & West (guar)	100	113	120		
Wash O & W—See Southern Ry				Clev & Pitts (Guar Pa RR)	50	84	86 1/2	New York New Hav & Hart	100	42	42 1/2		
Wash Term Co.—3 1/2s 1945	F&A	86 3/4		Betterm't atk (Gu Pa RR)	50	48	50	N Y Ontario & Western	100	26 1/2	27		
1st g 4s 1945 guar	F&A	94 1/2		Colorado & Southern	100	25	27	Norfolk Southern	100	27 1/2	29 1/2		
Weatherford Min Wells & N—See	Tex & Pac			1st preferred	100	59	57 1/2	Norfolk & Western Ry	100	134 1/2	135 1/2		
West Jersey & Sea Shore—				2d preferred	100	35	45	Adjut preferred	100	87	90		
Consol g 4s 1936	J&J	99	100	Columbus & Xenia (Guar)	50	104		No Carolina (guar So RR)	100	160	168		
Cons 3 1/2s g Ser B 1938	J&J	90		Concord & Mont—Class I	100	93	98	Northern Central (gu Pa RR)	50	88	89		
West Maryland—4s 1952	A&O	75 1/2	75 3/4	Class II	100	93	98	North'n N H (guar B & M)	100	97	101		
3 1/2% gold notes 1918 op	J&J			Class III	100	91	98	Northern Pacific Ry	100	107 1/2	107 3/4		
Balt & Harris g 5s '36	M&N			Class IV	100	96	98	Nor RR of N J (gu Erie)	100	75	82		
1st M West Ext g 5s '38	M&N			Concord & Ports (guar)	100	140		Northern Securitles Co stubs	50	98	104		
Coal & Ir Ry 5s g 1920	F&A	99 1/2	100	Conn & Passumpsic—Pf (gu)	100	87	90	North Pennsvlv (gu P & R)	50	93	95		
West N Y & Penn 5s 1937	J&J	105	105 3/4	Conn Riv (guar B & M)	100	135		Norwich & Worc pref (guar)	100	100	120		
Gen mort gold 4s 1943	A&O	84 1/2	87 1/2	Cripple Creek Central	100	35	40	Ogden Mine RR (gu CenNJ)	100	140	148		
Income g 5s Apr 1943	Nov 1	40		Preferred	100	34	33	Old Colony (gu NYNH&H)	100	110	133		
Western Pacific RR (new co)				Cuba RR preferred	100	100	92 1/2	Ontario & Quebec	100	110	120		
1st M 5s Mar 1 1940	M&S	91	91 1/2	Dayton & Mich com (guar)	50	40	40	Oawego & Syra (gu DL&W)	50	97	103		
Western Pacific Ry (old co)				Prof (guar C H & D)	50	122 1/2		Pac Coast Co—See Misc stocks					
1st 5s 1933 deposited	M&S	40		Delaware & Bound Br (gu)	100	177	184	Pennsylvania Railroad	50	56 1/2	59 3/4		
Unredeemed				Delaware & Hudson	100	149 3/4	151	Peoria & Bureau Val (guar)	100	130	140		
Western Pa—1st g 4s 1928	J&D	98	100	Delaware Lack & West	50	227 3/4	234	Peoria & Eastern	100	10	12		
West Ry of Ala—4 1/2s 1918	A&O			Delaware	25	41	44	Pere Marquette v t c when iss.	100	30 1/2	31		
Western Translt—See N Y C				Denver & Rio Grande	100	14	15	Prof vot tr ctf when iss.	100	55	57		
West Shore—See N Y C & H R	RR Co			Preferred	100	3	32 1/2	Prior pref v t c when iss.	100	71 1/2	73		
West Side Balt—See Pitts Term				Des Moines & Fort Dodge	100	32	34	Pere Marquette RR	100	1			
West Va & Pitts—See B R				Preferred	100	22	26	1st preferred	100	1			
Wheeling & Lake Erie RR—				Detroit Hills & S W (guar)	100	88	93	2d preferred	100	1			
1st consol g 4s 1949	M&S	81 1/2	82	Detroit & Mackinac	100	80	95	Phila Germ & Norris (guar)	50	141	144		
Cent Tr Co ctf dep				Preferred	100	90	100	Phila & Trent (gu Pa RR)	100	235	240		
L Erie Div 1st g 5s 1928	A&O	101	101 1/2	Detroit Toledo & Ironton	100			Pittsburgh Besa & Lake Erie	50	29	33		
Wheeling Div 1st g 5s '28	J&J	98 1/2		Preferred	100			Preferred	50	60	65		
Ext'n & Imp't g 5s 1930	F&A	99 3/4		Duluth South Shore & Atl	100	5	5 1/2	Pittsb Cin Chic & St Louis	100	78	81		
Equip g 1 g 5s 1922	J&J	98 1/2		Preferred	100	10	11 1/2	Preferred	100	81	92		
Wheeling Term—4s 1940	F&A	92		East Penna (guar P & R)	50	65	67	Pittsb Ft W & Chic rex (gu)	100	158 1/2			
Wichita Falls & Northwestern				Elmira & Wmsport (guar)	50	49	53	Special (guar Pa RR)	100	146	156		
1st 5s Jan 1939	J&J	90	95	Prof (guar Nor Cent)	50	69	71	Pittsburgh & Lake Erie	50	100			
1st & ref g 5s 1940 op	J&J	60	65	Erie—Common	100	30 3/4	30 3/4	Pittsb McK & Yough (guar)	50	62	70		
Wichita Union Term Ry—				1st pref	100	45 1/2	46	Pitts Youngst & Asht pref.	100	150	164		
1st g gu 4 1/2s '41 opt.	M&N	92	94	2d pref	100	37	38	Prov & Worcester (guar)	100	199			
Wilkes-B & East—See NYS&W				Erie & Kalamazoo (guar)	50	95	103	Providence Warren & B	100	125			
Williamsport & N Branch RR—				Erie & Pitts (guar Pa RR)	50	63 1/2		Railroad Securitles Co					
1st ref g 4 1/2s 1931	J&J	20	40	Fitchburg preferred	100		71 1/2	4% Ill Cent Stock ctf 1952	50	79	75		
Williamsport & N Branch RR—				Fonda Johns & Glov com	100			Reading Co	50	98 1/2	98 1/2		
1st ref g 4 1/2s 1931	J&J	20	40	Ft Dodge Des M & Sou pref	100	103	105	1st preferred	50	44 1/2	45 1/2		
Willmar & S Falls—See StPM&M				Ft Wayne & Jack—pref (gu)	100	120	125	2d preferred	50	45	45 1/2		
Wil & Nor—See Phila & Read'g				Geor RR & Bank Co (guar)	100	264	271	Reusselser & Saratoga (guar)	100	174	178		
Wil & Weldon—See Atl Coast L				Georgia Southern & Florida	100	20	30	Rich Fred & Pot—Common	100	280			
Winston-Salem Southbound—				1st preferred	100	80	87	Dividnd obligations	100	280	275		
1st g guar 4s 1960	J&J	88 3/4	89	2d preferred	100	70	72	6% guaranteed	100	280			
Wiscon Cent Ry—1st m g 4s '49	J&J	88 3/4	88 3/4	Grand Rapids & Indiana	100	34	37	7% guaranteed	100	280			
Marshfield & South East Div				Grand River Valley (guar)	100	125		Rich & P & R F & C Conn	70	105	120		
pur mort 1st g 4s 1951	M&N	82		Great Northern Ry—Prof	100	116 1/2	117	Rio Grande Southern	100	54			
Sup & Dul Div 4s 1936	M&N	89 1/2	89 3/4	Ore certificates	50	35 1/2	35 3/4	Roch & Genesee Val RR	100	105	120		
Minneapolis Term 3 1/2s 500p	J&J	70		Green Bay & Western	100	72	79	Rome & Clinton (gu D & H)	100	115	130		
Wis & Mich Ry—5s 1945	J&J			Deb ctf A & B—See under bonds				Rutland preferred	100	32	34		
Wiscon Val—See C M & St P				Harrisburg Ports Mt J & Lan	50	102		St Joseph & Grand Island	100	15	20		
Worcester Nashua & Roch—				Hartford & Conn Western	100	28		1st preferred	100	50	60		
4s Jan 1 1930	J&J	92		Hocking Valley—Common	100	87	95	2d preferred	100	35	40		
4s Oct 1 1934	A&O	91 1/2		Hudson Companies—Prof	100	5	10	St Louis Bridge 1st pref	100	106	112		
Yonemite Val 1 g 5s 1936	J&J	61		Preferred	100	1 1/2	3	2d preferred	100	52	56		

b Basis. d Price per share, not per cent. / Flat price. k Last sale. l In London. n Nominal. s Sale price. t New stock. z Ex-div. z Ex-right.

PUBLIC UTILITIES

In the following rearrangement of our quotation lists we bring together under the general designation of "Public Utilities," all the different forms of such securities, thinking it easier for the reader to find any particular issue in a general list than when the securities are subdivided under separate heads and there is doubt as to what head to look under. In other words, under "Public Utilities," we include Street and Electric Railways, Gas, Electric, Power, Water and Telegraph and Telephone Companies.

In quoting Public Utility bonds, we employ the same method as in quoting the bonds of steam railroads. The great majority of issues being quoted "and interest," we use no designating mark whatever where that is the case. On the other hand, we prefix the letter "f" where there is a deviation from this rule; in such cases the interest forms part of the price. Unless, therefore, "f" appears against a quotation, the buyer will understand that the accrued interest is to be added on. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest (should any payment be announced) and no designating mark is employed.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.	
Adirondack Elec Power Corp—	1st M gold 5s 1962 opt. J&J	98 1/2	100	Boat & Nor St Ry ref 4s 54 J&J	70	80	Chicago Railways Co—	1st m g 5s 1927 opt. F&A	97 1/2	97 1/2		
Alabama Power—	1st M 5s 1946 opt 1921. M&S	96 1/2	98	George Row & Ipsaw 5s 20 J&D	95	-----	1st m g 5s Ser A Feb '27 A&O	80	90			
Albany Ry—See United Tract'n	-----	-----	-----	Low Law & H 1st g 5s 23op J&D	97	-----	Series B Feb 1927. J&D	60 1/2	70			
Albany Sou RR 1st 5s '39. M&S	-----	-----	-----	Lynn & Bos 1st 5s g '24 J&D	96 1/2	-----	Series C Feb 1927. F&A	60 1/2	97 1/2			
Alton Gran & St Tr—See East St	-----	-----	-----	Bost & Worc St Ry 4 1/2s '23 F&A	94	96	Pur mon 4-5s Feb '27 op J&J	60 1/2	65			
Alcons & Logan Val Elec Ry—	-----	-----	-----	Brazilian Tr Lt & Power—	-----	-----	Adj inc 4s Feb 1927 op. May	44	45			
Con g 4 1/2s 1933 con. F&A 15	88 1/2	90 1/2		5% gold notes Nov 1'10. M&N	98 1/2	99 1/2	Chic Sou Bend & Nor Ind RR—	1st g 5s Jan 1 1937. J&J	76	80		
American Cities Co—	-----	-----	-----	Bridgeport Gas Lt 4s 1932. J&J	96	-----	Chic Telep 5s '23 op '13 J&D	102	103 1/2			
Coll trust g 5-5s 1919 opt. J&J	99 1/2	99 3/4		Bridgeton & Millv Tr 5s '30. J&J	92	94	Chris & 10th Sts RR—See N Y	-----	-----			
American Gas—	-----	-----	-----	Bway & 7th Ave RR—See NY Rys	-----	-----	Cicero Gas & See Northwest Gas	Light & Coke	-----	-----		
Conv coll tr g 5s 1920. J&D	-----	-----	-----	Broux G & E 5s '60 op aft '20. J&J	98	100	Cin D & T Trac gold 5s '22. J&J	-----	-----			
Non-conv coll tr g 5s '20. J&D	99 1/2	100		Bklyn Boro Gas 5s 1945 op. J&D	97	100	South Ohio Trac 5s '20. M&N	-----	-----			
Deb 6s 2016. J&J	98 1/2	100		Bklyn City & New RR—See C I	-----	-----	Cin & H 5s Apr 1 1913 F&J	95	101			
Am Gas & Elec coll 5s 2007. F&A	97 1/2	97 1/2		Brooklyn Rap Tran—5s 45 A&O	101 1/2	101 1/2	Cin Edison Elec—5s 1917 J&D	99 1/2	-----			
Am Pow & Lt 6% notes '21. F&A	100	101		1st ref gold 4s 2002. J&J	77 1/2	78	Cincinnati Gas & Electric—	1st & ref 5s 1950 Ser A. A&O	101	-----		
Deb g 6s 2016. M&S	95	97		5% gold notes 1915 opt. J&J	101	101 1/2	Cincinnati Gas Transportation	1st 5s 1933 guar op '13. J&J	98	101		
American Public Service—	-----	-----	-----	Bklyn City—1st 5s 1941. J&J	101 1/2	103	Double guarantee. J&J	99	101			
1st lien 6s 1942. J&D	98	100 1/2		Wm & Flat 4 1/2s July '41. F&A	-----	-----	Cin Lawr & Aur 5s 1919. J&J	-----	-----			
Conv 6% notes Mar '19. J&D	98	100 1/2		Bklyn Hgts 1st 5s 1941. A&O	98	102	Cin New & Cov Ry 5s 1922. J&J	99	-----			
American Public Utilities—	-----	-----	-----	Brooklyn Queens Co & Sub—	-----	-----	2d g 5s July 1922. J&J	108	96			
Collateral 6s 1935. A&O	98	100		1st M g 5s 1941 opt '16. J&J	99 1/2	99 1/2	So Cov & Cin 5s g 1932. J&J	100	-----			
American Railways—	-----	-----	-----	1st con g 5s July '41. M&N	94	95 1/2	Newp't & Day 1st 5s '17. F&A	-----	-----			
Coll trust conv g 5s 1931. F&A	93 1/2	93 1/2		Bklyn Un Elev 5s 1950. F&A	100 1/2	100 1/2	Citizens Gas (Indianapolis)	-----	-----			
Coll trust g 5s 1917 opt. A&O	100 1/2	-----		Stamped guarantee. F&A	101 1/2	101 1/2	Citizens L. H. & P (Johnstown, Pa)	99	101 1/2			
American Teleph & Teleg Co—	-----	-----	-----	Kings Co El 1st 4s 1949. F&A	85	85	Citizens Ry & Lt—See Muscat	ne Lt & Trac	-----	-----		
Coll tr g 4s 1929. J&J	92 1/2	92 1/2		Stamped guarantee. F&A	85	85	Cit Ry L & P—See Newp News	& O P	-----	-----		
Conv g 4s '38 conv aft '09. M&S	100 1/2	100 1/2		Nassau Elec—1st 5s '44. A&O	102 1/2	103	Citizens Ry & Lt—See Ind Tr	Ry El	-----	-----		
Conv 4 1/2s '33op aft 1925. M&S	105 1/2	107		1st g 4s Jan 1 1951. J&J	74 1/2	74 1/2	Citizens Tract—See Phila Co	-----	-----			
Coll tr 5s 1946 temp. J&D	101 1/2	101 1/2		Atlantic Av con 5s g '31. A&O	100 1/2	101 1/2	City Elec San Fran 5s 1937. J&J	88 1/2	-----			
4 1/2% notes 1918. J&D	100 1/2	101 1/2		Bkin Bath & W E 5s '33. A&O	98	-----	City & Sub Ry—See Port (Ore)	Ry	-----	-----		
Amor W W & El 5s 1934. A&O	79 1/2	80 1/2		Bklyn Un Gas 1st con 5s '45 M&N	100 1/2	103	City & Sub Ry—See Wash Ry & El	(B	-----	-----		
Anacost & Pot River RR—See W	ash Ry	-----	-----	Citizens G L 5s 1940. F&A	-----	-----	City & Sub Ry—See Wash Ry & El	(B	-----	-----		
Appalachian Pow 5s 1941. J&D	81 1/2	82 1/2		Buffalo & Lake Erie Tracton—	-----	-----	Clev El III 1st 5s '39 op '24. A&O	102	103			
Armstrong St Ry—See Phila Co	-----	-----	-----	1st & ref g 5s '38 op a f. M&N	24	-----	Clev Palney & Ashtab Elec—	-----	-----			
Arizona Pow 5s '33 op '13. M&N	88	92 1/2		Hamburg Ry 4s 1926. M&N	75	80	1st gold 5s July 1 1922. J&J	50	-----			
8% notes 1919. J&J	90 1/2	101		Buff & Niag Falls EL L & Pow	-----	-----	Clev Patns & East Con 5s 18A&O	94	100			
Arkansas Light & Power—	-----	-----	-----	1st g 5s 1942. F&A	96 1/2	96 1/2	Clev Ry 1st 5s 1931 opt. M&S	102 1/2	103 1/2			
1st M s f 5s 1945. A&O	98	101		Burl' ton (Vt) G L 5s 1955. J&J	92 1/2	96 1/2	Cleve Southwest & Colum Ry—	-----	-----			
Arkansas Valley Ry Lt & Pow	6% notes July 1 1919. J&J	90 1/2	101	Burlington (Ia) Ry & Light—	-----	-----	1st gen con 5s 1927 opt. A&O	79	85			
Ashville (N C) Pow & Light—	-----	-----	-----	1st s f gold 5s 1932 opt. M&S	93	96	Clev & SW 1st 5s '23op '13. F&A	86	-----			
1st s f g 5s 1942 opt. A&O	96	99		Butte El & P 1st 5s '17-'51 J&D	100 1/2	101 1/2	Ci Ber Ely & Ober 5s g '19. M&S	96	-----			
Ashland (Wis) L Pow & St Ry—	-----	-----	-----	California Electric Generating—	-----	-----	Clev Ely & W 5s 1920. F&A	97	98 1/2			
1st M gold 5s 1939. J&J	93	95		1st s f g 5s '48 opt aft '12 M&S	88	-----	Ely & Ober g 6s '17 op. F&A	90	-----			
Atchafson Ry, Light & Power—	-----	-----	-----	California Gas & Elec Corp—	-----	-----	Coast Cos L&P 1st 5s 48op F&A	92 1/2	-----			
1st 5s Nov 1935. M&N	88	93 1/2		Stnk fund g 5s 1933 opt. M&S	103 1/2	-----	Colorado Pow 1st 5s 1953 M&N	93	96			
Athens (Ga) Ry & Electric—	-----	-----	-----	Unifire ref g 5s '37 op a f. M&N	100 1/2	101	Colorado Spgs Lt, H & Pow—	-----	-----			
1st & ref s f g 5s '50 op '15 J&J	85	90		Cal Cent Gas & El 5s '31. F&A	101 1/2	102	1st & ref g 5s 1920 op '17 F&A	94	97 1/2			
Atlanta Cons St RR—See Ga Ry & E	-----	-----	-----	Cal Pac Ry—See Pacific Elec Ry	-----	-----	Colo Spgs El 5s 1920. A&O 20	97 1/2	-----			
Atlanta Gas Lt 5s g 1947. J&D	103 1/2	-----		Calumet & South Chicago Ry	-----	-----	Colo Spgs L & P 5s 1919. A&O	90 1/2	-----			
Atlanta Nor Ry—See Ga Ry & El	-----	-----	-----	1st M rehab g 5s '37op '12 F&A	91 1/2	92 1/2	Columbia G & E 1st 5s '27. J&J	90	90 1/2			
Atlantic Ave RR—See Bklyn R ap Tr	-----	-----	-----	Camden & Sub Ry—See Phila Co	-----	-----	Stamped	81	-----			
Atlantic City (N J) Gas—	-----	-----	-----	Camdan L & P 5s '49 op '14 J&J	50	60	Deb. 5s 1927. J&J	90 1/2	82			
1st g 5s Jan 1 '60 opt '20. J&J	73	75		Canal & Clab RR—See N O Ry & L	-----	-----	Columbia (S C) Ry Gas & El Co	-----	-----			
Atlantic City & Ocean City Co—	-----	-----	-----	Canton Akron 1st g 5s '22. M&S	99	100	1st M s f g 5s 1936. J&J	93	95			
Col tr g 5s 1947 opt. M&S	-----	-----	-----	Canton Mass 1st g 5s 20. M&N	98 1/2	100	Col Buckeye L & New—See Col	Newark & Zanes	-----	-----		
Atlantic City & Shore RR—	-----	-----	-----	Can-N Phila g 5s '23 opt. P&A	98 1/2	100	Columbus Citizens Telephone—	-----	-----			
1st M & col 5s 1945 opt. J&D	-----	-----	-----	Canton (O) El 5s '37 op '12 M&N	97 1/2	100	1st 5s Jan 1 1920. J&J	98	100			
Atlas Coast El 1st 5s '45. M&N	95	100		Capital Trac (Wash, D C)—	-----	-----	Columbus (Ga) El Co 5s '33 A&O	87	90			
Auburn & Syracuse Elec RR—	-----	-----	-----	1st g 5s June 1 1947. J&D	106 1/2	107	Columbus (O) Gas 1st 5s g '22 J&J	98	-----			
1st & ref g 5s '42 opt '12. A&O	90	93		Carbondale Ry 5s Nov '33. J&J	95	97	Columbus (O) Interurban Ter Co	-----	-----			
Augusta-Alken Ry & El Corp—	-----	-----	-----	Carolina Power & Light—	-----	-----	1st guar 5s 1935. J&D	75	85			
Stnk fd g 5s Dec 1 '35 opt. J&D	70	75		1st M g 5s 1938. F&A	96	97	Col Lond & Spring Ry—See Ind	Col & East	-----	-----		
Augusta Ry & El 5s '40. J&D	93	97		Cass Av & P'r Gr'ds Ry—See U	-----	-----	Columbus Newark & Zanesv—	-----	-----			
Aurora Elgth & Chicago RR—	-----	-----	-----	Central Ark Ry & Lt Corp—	-----	-----	1st gold 5s 1924. M&E	97 1/2	99			
1st & ref g 5s 1946 opt. J&J	75	77 1/2		1st s f 5s 1928. M&S	89	92	Gen & ref gold 5s 1928. M&N	87	89			
A E & C Ry 1st g 5s '41 A&O 16	97 1/2	99		Central California Tracton—	-----	-----	Col Buck Lake & New Trac	-----	-----			
Balt & Ann S L—See Md El Ry	-----	-----	-----	1st s f g 5s, 1936 opt. A&O	35	-----	1st gold 5s 1921. M&N	98	99			
Balt Elec 1st g 5s '47 con. J&D	100 1/2	100 1/2		Central Cross RR—See N Y Rys	-----	-----	Zanesville Ry, Lt & Power—	-----	-----			
Balt Sp P&Ches—See On Ry & El	-----	-----	-----	Central Distric Telephone—	-----	-----	5s 1912 ext to Mar '24. A&O	97	99			
Balt Tracton—See On Ry & El	-----	-----	-----	1st s f g 5s 1943 op '18. J&D	102 1/2	102 1/2	Colum & 9th Av RR—See N Y	Rys	-----	-----		
Bangor (Me) Po 4 1/2-5s '31 M&S	-----	-----	-----	Cent Ga Pow—See Ga L Pow & C	96	98	Columbus (Ga) Pow 5s '36. A&O	87	90			
Bangor Ry & Electric—	-----	-----	-----	Central Ills Light 1st 5s 1943. A&O	96	98	Columbus Ry, Pow & Light—	-----	-----			
1st cons g 5s 1935 opt. J&J	99 1/2	101		1st & ref g 5s 1932. F&A	89	90	1st ref & ext s f 5s 1940. A&O	96	98			
Bay Counties Pow 5s '30. M&S	103 1/2	-----		Cent Maine Pow 5s '39op '19 M&N	96 1/2	99 1/2	Col Ry 1st 4s '39 opt '14. Q-J	78	82			
Beaver Valley Tracton—	-----	-----	-----	Cent Market St—See Col Ry P	-----	-----	Col St Ry 1st 5s g 1932. J&J	99	100			
Bell Telp Canada Deb 5s 25A&O	-----	-----	-----	Cent N Y G & E—5s 41. J&J	96	96	Cross St 1st 5s 1933. J&D	98	100			
Berkshire St 1st g 5s 1922. J&D	90	93		Tracy Devel. 5s 1944. A&O	98	102	Com'l Cable—4s g 2397. Q-J	73	77			
Binghamton Gas 5s 1938. A&O	99	107		Central Ry & Lt 6s 10. A&O	97	100	Commonwealth-Edison Co—	-----	-----			
Binghamton (NY) L, H & P—	-----	-----	-----	Central Ry—See Un Ry & El (Balt)	-----	-----	1st g 5s June 1 1943. M&S	103 1/2	103 1/2			
1st ref 5s 1946. F&A	95 1/2	99		Cent States El 5% notes '22 J&D	96	97	Commonwealth Power (Mich)—	-----	-----			
Bingham Ry 5s '31 op '11 M&N	95	97 1/2		Central Tract—See Phila Co	-----	-----	1st g 5s Dec 1 1924. J&D	100	101			
Birm Knox & All—See Phila Co	-----	-----	-----	Charleston Cons Ry Gas & El	-----	-----	Commonwealth Pow, Ry & Lt—	-----	-----			
Birm Ry, Light & Power—	-----	-----	-----	Consol g 5s 1909. M&S	97 1/2	-----	Conv 5s 1918. M&N	101	101 1/2			
Gen ref g 4 1/2s '54 op '09. A&O	90 1/2	91		Ch City Ry 1st g 5s 1923. J&J	102 1/2	104 1/2	Compt Hts & Mer Ter—See Un	ited Ry a	-----	-----		
Ref & ext g 6s 1957. M&N	100 1/2	100 1/2		Chatanooga Ry & Light—	-----	-----						

NOTICE—All bond prices are "and interest" except where marked "F" and income and defaulted bonds.

Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.
Consolidated Gas (N.Y.)	102	98	Empire Gas & Fuel	99 1/2	100 1/2	Intermountain Ry Lt & Pow	99	102			
Consolidated Gas (N.Y.)	123 1/2	123 3/4	1st M a f 6s 1926	98	101	1st g 6s 1942	99	102			
Underlying cos—See NYGEL	H & P.		Enid(Ok)El&G 1st 5s 20op M&N	102 1/2	104	Internat'l Traction (Buffalo)	60	61			
Consolidated Gas (Pitt)	38	50	Equit G & E Utica 6s 1942 A&O	105 1/2	107	Coll tr 4s 1949	102 1/2	103 1/2			
Consolidated Gas (Vt)	75	78	Equit Ill Gas, Phila, 5s 2s 28 J&J	98 1/2	100	Buff Ry 1st con M 5s 31 P&N	102 1/2	103 1/2			
Con Ry (NewHaw) deb 4s 54 J&J	75	78	Erie El Motor a f g 6s 1941 A&O	98 1/2	100	Cross St Ry 1st 5s 32 M&N	102 1/2	103 1/2			
Deb 4s 1955	75	78	Erie Lig 5s 1942 op '17	98 1/2	100	Buffalo Trac 1st g 5s 48 J&D	102 1/2	103 1/2			
Deb 4s 1956 guar	75	78	Evans G&E L 5s 32op '12 J&D	98 1/2	99 1/2	Buff Bell & Lan 5s 1927 J&D	96	98			
Cons g 4s 1930	77 1/2		Evans & Sou Ind Trac	93	95	Buff & Lock 1st g 6s 1938 J&J	101				
Cons Ry & Pow (Salt Lake) See	Utah L	& Ry	Evans El 1st g 4s '21 M&N	97	100	Buff & Nlag Falls Elec Ry	99				
Cons Ry (N.J.)—See Pub Serv Cor	101	104	Evans & Princ 1st 5s 23A&O	97	100	1st M 5s 1935	94 1/2	96 1/2			
Cons Wat of Utica—1st 5s '30 J&J	94	98	Excelsior Springs Wat, Gas & El	07 1/2	100	2d mtg g 5s '21 op '01	94 1/2	96 1/2			
Deb 5s Jan 1 '30 op 1911 J&J	102		1st M 6s 1933 opt	101		Internat Ry ref 5s 63op M&N	93	100			
Cons L H & P Co (Eliz. N.J.)	102		Fairmont & Clarksburg Tract n	101		Lockp & Ole 1st g 6s '20	93	100			
Cons L H & P Co (Eliz. N.J.)	102		1st g 5s 1938 op 1913	101		Interstate Elec Corp 6s 1933 M&S	55 1/2	55 1/2			
Consumers Power Co (Mich)	98 1/2	100	Fairmont Pk Transportation	101		Interstate Rys—Col tr g 4s	91	93 1/2			
1st & ref g 6s 1936 op '16 J&J	98 1/2	100	1st a f g 6s 1937 opt	101		1043 op 1913	96	98 1/2			
Continental Gas & Electric	92 1/2	95	Federal Light & Traction	90	92	Iowa Ry & Lt (Cedar Rapids)	96	98 1/2			
1st llen coll tr 6s 1927	92 1/2	95	1st a f g 5s 1942 opt	90	92	1st & ref g 5s 1932 op '15 M&S	96	98 1/2			
Cross-town St Ry—See Col Ry &	96	99	Fed St & Pleas Val—See Phila Co	70	75	Ironwood & Bessemer Ry & Lt	98 1/2	100			
Cross St Ry—See Int Tr (Buff)	96	99	Ft Pitt Trac—See Phila Co	70	75	1st a f g 6s '36 op aft '15 F&A	98 1/2	100			
Cumberland Co (Me) Pow & Lt	96	99	Ft Smith Light & Traction	70	75	Jackson & Battle Creek Trac	98 1/2	100			
1st & ref g 5s 1942	96	99	1st M g 6s Mar 1 '36 opt M & S	70	75	Jackson Consolidated Trac	98 1/2	100			
Cumb'land Tel & Tel 5s '18 J&J	99 1/2	101	Ft Wayne B & M 1st 5s '35 J & J	70	75	Jackson (Mich) Gas 5s g '37 A&O	94	98			
Deb 5s Feb 1 1920	99 1/2	101	Ft W Van Wert & Lima Trac	70	75	Jackson (Miss) Light & Tr	92 1/2	95			
1st & gen 5s 1937	99 1/2	101	1st M g 6s 1930 guar	70	75	1st a f g 5s 1922 opt '14	94	98			
Cuyahoga Teleg 5s 1919	99 1/2	101	Ft Wayne & Wabash Val Trac	70	75	Jackson (Pa) Gas a f 5s '42 J&D	94	98			
Dallas El Cor coll tr g 5s '22 A&O	91	94	1st cona g 5s 1934	70	75	Jacksonville Traction	85	88			
Dallas Gas 1st g 5s 1925 op M&N	91	94	Ft Worth Pow & L 5s '31 F&A	70	75	1st con 5s Mch '31 opt	85	88			
Danv St Ry & L Co 5s '18-'25 J&J	91	94	42d St M & St N Av—See Thied	70	75	Jackson El 5s '27 opt	85	88			
Danville Urbana & Champ Ry	97	99	Frankl Tacony & Holmeab Ry	70	75	Jersey Cent Tr 1st g 5s '31 M&N	102	105			
1st 5s 1923 optional	97	99	1st g 5s July 1940	70	75	Gen & ref g 5s '54 op '14 J&D	92	95			
Darby Med & Ches Ry—See Phil	97	99	Galv Elec Co 1st 5s '40 op M&N	70	75	Jer City Hob & Pat—See Public	86	89			
Day Cov & Piqua Tr 5s '22 A&O	97	99	Galveston-Houston Elec Ry	70	75	Johnstown (Pa) Pass Ry	95	97			
Dayton (O) Gas 5s '30 op 15 M&S	98	99	1st M a f g 6s 1954 opt	70	75	Rfg g 4s 1931	95	97			
Dayton Lig 1st 5s '37 op 12 M&S	98 1/2	99	Gary & Interurban Ry	70	75	Poplin & Pitts Ry 1st 5s 30 op M&S	95	97			
Dayton Pow & L 1st 5s '41 J&D	98 1/2	99	1st ref g 5s 1930 opt	70	75	Kankakee (Ill) G&E 5s '30 M&S	90 1/2	96			
Defiance (O) G&E 5s 1942 M&S	91	94	Gas & El of Bergen Co 5s 49 J&D	70	75	Kans City (Mo) Gas 5s '22 A&O	94 1/2	96			
Delaware Co & Phila—See Un P & Trans	95	97	Gen 5s Nov 1 1954	70	75	Kan Co Home & Pales 5s 1923 J&J	99	101			
DenC Trac—Purch g 5s '19 A&O	95	97	General G & El 1st 5s '32 J&J	70	75	Kan City KawVal & West Ry	99	101			
1st & ref g 5s 1933 op f M&N	95	97	Geor Row & Ips—See Bos & Nor	70	75	1st M 5s Aug 1924	99	101			
Cons Trac con g 5s 1933 A&O	94	96	Georgia Light, Power & Rys	70	75	Kansas City Light & Power	98	98 1/2			
Deny Gas & El 1st g 5s 49 M&N	98 1/2	100	1st llen a f g 5s 1941 opt M&S	70	75	1st M 5s July 7 1944	97	97 1/2			
1st & ref 5s 1951	90	94	CentGaPow 5s '38 op '13 M&N	70	75	2d M 5s July 7 1944	91 1/2	92 1/2			
Denver Tram Power Co	87	91	Georgia Ry & Elec 5s 1932 J&J	70	75	K C Long Dis Tel 5s 1925	97 1/2	98 1/2			
1st imp g g 5s '23 op '08 A&O	87	91	Ref & Impt g 5s '49 a f J&J	70	75	Kansas City Railways	101 1/2	101 3/4			
Denver Tramway Terminal Co	87	91	Atlanta Cons St 5s 1939 J&J	70	75	3 1/2% notes July 1918	97 1/2	98 1/2			
1st in g g 5s Sept '17-'37 M&S	87	91	Georgia Elec Lt 5s 1930 J&J	70	75	1st M 5s July 7 1944	96	97			
Denver Union Water 5s '14 J&J	89	91	Atlanta Northern Ry Co	70	75	2d M 5s July 7 1944	96	97			
SoPlatte Canal & Res 5s '23 J&J	89	91	1st guar 5s '54 op '09 J&J	70	75	2d M 5s July 7 1944	83	85			
Des Moines & Cent Ia Elec Co	100	103	Georgia Ry & Power	102 1/2	103 1/2	1st & ref g 5s 1925 opt Sent '10	55	62			
S F 6s 1937 op Ser A	89	92 1/2	1st & ref s f 5s 1954 op	102 1/2	103 1/2	Kansas Electric Utilities	92 1/2	95 1/2			
S F 5s 1937 op Ser B	89	92 1/2	Grand Rap G L 5s 1935	102 1/2	103 1/2	1st g 5s 1925	90	92 1/2			
Des Moines City Ry	94 1/2	97	Grand Rap Gr Hav & Musk Ry	95	97 1/2	Kansas G&E 1st 5s '22 op M&S	99	100 1/2			
Ref g 5s 1921 op 1908	94 1/2	97	1st g 5s July 1 1926	95	97 1/2	Kansas Natural Gas 6s '16 M&N	97				
Gen & ref 6s 1936	101 1/2	101 3/4	Gt Falls Pow 1st 5s '40 op M&N	102 1/2	103 1/2	2d M 6s 1918	80				
Detroit C Gas 5s g M '23	101 1/2	102 1/2	Great Lakes Power, Ltd	99	101	Kentucky Trac & Terminal	85	87			
Prior llen 6s 1923	101 1/2	102 1/2	1st M 6s 1910-1944	99	101	1st & ref g 5s '51 op '14 F&A	90	94			
Gen g 5s 1917 op	101		Great Northern Power	91	93	Lexington Ry 1st 5s '49 J&D	99	100			
Det Gas con 1st g 5s '18 F&A	101		1st M g 5s 1935 opt	90 1/2	90	Kentucky Util 6s '19 A & O 12	98 1/2	99			
Det & Sub Gas 1st 5s '28 J&D	96	98	Great West Pow 5s 1940 op J&J	98 1/2	100	Key. Tel 1st g 5s '35 op '08 J&J	103 1/2	104			
Detroit Edison 1st g 5s '33 J&D	106	108	Conv deb 6s 1925	102 1/2	103 1/2	Kings Co El & P 1st 5s '37 A&O	116	117			
Conv deb 4s 1925	142		Greenwich Trac 1st 5s '31 J&J	102 1/2	103 1/2	Purch money 6s g 1997 A&O	110	120			
1st & ref 5s July 1 '40	101 1/2	101 3/4	Hackensack Wat 4s 53op '12 F&J	85		Conv deb 6s 1925	88	90			
Det United 4 1/2s 1932 opt J&J	85 1/2	85 3/4	Hamburg Ry—See Buff & Laka	85		Edison El III Bklyn 4s '30 J&J	88	90			
5% notes May 5 1918 F&A	100	100 1/2	Harrisburg (Pa) Light & Power	100	101	Kings Co Elev Ry—See Bklyn Ry	94	94 1/2			
Det Ry 1st 5s '17-'24	91		1st & ref g 5s 1952 opt	100	101	Kings Co Gas & Lt 1st 5s '40 A&O	94	94 1/2			
Det & Flint 1st g 5s '21	94		Hart Man & Rock 5s 1924 A&O	100		Kinloch Lg Dist Tel 5s '29 J&J	106	106 1/2			
Det Roch Romeo & L Orton	99		Hart & Spring 5s g 1921	98	90	Kinloch Telephone 6s 1928 F&A	91	94			
1st sk fd g 5s 1920	99		Hart St Ry—1st g 4s 1930 M&S	103	105	Knox Gas 1st 5s '33 op '13 A&O	106	106 1/2			
Det Ft Wayne & Belle Isle	99		Harwood El 5s '39 op '14	103 1/2	104	Knoxville Railway & Light	107 1/2				
1st g 5s Apr 1 1928	99		1st & ref a f g 6s 42 op M&S	94	95	Cons M 5s '45 op '10	107 1/2				
Det Mon & Tol Short Line Ry	100		Havana El cona g 5s 1952 F&A	88	95	Ref & ext 5s 1946 op	105 1/2	107 1/2			
1st M g 5s Jan 1933	91		Hesla L&Ry 1st 5s '25 op M&S	88	95	Knoxville Trac 5s 1938	101 1/2	107			
Det & NW 4 1/2s '21 op '11 M&N	98		Hest Man & Pair Pass Ry—See	97	97 1/2	Kokomo Marlon & W Trac	99 1/2	100			
Det & Pontiac—5s g '23 F&A	98		Home Telep & Teleg (Los An-	95 1/2	95 1/2	1st g 5s July 1 1933	100 1/2	101 1/2			
Cons g 4 1/2s '26 op '11 J&D	94 1/2	96	geles Cal) 1st 5s 1933 J&J	101 1/2	102	Laokawanna & Wyo Val R T	101 1/2	102 1/2			
Det & Ft Huron Shore Line	95	97	1st ref g 5s 1945	101 1/2	102	Coll tr 6s 1951	101	101 1/2			
1st g 5s 1950	95	97	Honolulu Rap Trans & Land	95	97	Laclede Gas g 5s May 1919 Q-F	101	101 1/2			
Det & Lake St Cl 5s '20 A&O	95	97	1st g 6s 1927 op 1917	95	97	Deb g 5s Feb 1919	102 1/2	102 3/4			
Det Ypsil Ann Arbor & Jack	94	96	Houghton Co (Mich) El Light	95	97	Ref & ext g 5s 1934	101	101 1/2			
1st g 5s 1926	94	96	1st g 5s Jan 1 1927 opt	95	97	Lacombe El 1st M 5s '21	102 1/2	103 1/2			
D Y & A A g 6s 1917	100 1/2		Houghton County Traction	100	93	Lake Roland Elev—See Un Rys	89	92			
Cons g 6s 1924	100 1/2		1st con g 5s 1937	100	93	Lake Sh Elec 1st con g 5s '23 J&J	74	76			
D D E B & B RR—See Thrld Av	98	100	Houghton Co St 5s 1920 J&J	98	100	Gen g 5s Feb 1 1933	97 1/2	99			
Duluth Ed El 1st 5s '31 op M&S	97	99	Hous El 5s 1925 op 1910	98	100	Lor & Clew g 5s '27 op '17 J&J	58	65			
Duluth Superior Traction Co	97	99	Houston L & Pow 6s 1931 A&O	103 1/2	105	Sand Frem & So 5s 1936 J&J	99	100			
Duluth St Ry 1st g 5s '30 M&N	82	84	Hudson Co Gas 5s g 1949 M&N	97 1/2	102	Tol Fram & Nor 5s 20op '05 J&J	98	100			
Duquesne Trac—See Phila Co	82	84	Hud Riv G&E El 1st 5s '29 M&N	93	96	Lake St Elev RR—See Chic & O	95	98			
Eastern Pa Rys 1st 5s 1936 J&											

NOTE—All bond prices are "and interest" except where marked "T" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Louisville Traction, Louisville Ry, and others, with their respective bid and ask prices.

This price includes accrued int. & Last sale. n Nominal. * Sale price.

NOTICE.—All bond prices are "and interest" except where marked "T" and income and defaulted bonds.

Bonds.			Bonds.			Bonds.		
Bid.	Ask.		Bid.	Ask.		Bid.	Ask.	
Philadelphia Co. (Concluded)—			St Joseph Gas—1st 5s 1937 J&J	75	82	Superior Water Light & Pow—		
So Tract & Coll tr g 5s 50A&O	71	75	St Joseph Ry Lt Heat & Pow—			1st 4s May 1931—M&N	84	90
The 2d Ave Tr 5s 1934 J&D	92	99	1st g 5s Nov 1 1937—M&N	95 3/4		Syracuse Gas g 5s 1946—J&J	101 1/2	103
United Traction 5s 1937 J&J	68	72	St Louis RR—See Un Rys (St L)			Syracuse Lake Shore and Nor—		
West End Trac con 5s '35 J&J	99	101	St Louis Spring & Peoria RR—			1st M g 5s '47 opt '17—M&N	75	77
Phila Elec Tr cts 4s Oct '49 J&O	92	94	1st & ref g 5s '39 opt—J&D	88 1/2	91	Syracuse Light g 5s g 1951 J&D	102 1/2	103 1/2
Phila g tr cts 4s April 1 1945 A&O	106 1/2	107 1/2	St Louis & Spring 5s '33 J&D	100		Syrac L & P coll tr 5s '64—J&J	84	90
Philadelphia Rapid Transit—			Spring & N E Tr 5s 1935 J&D	100		Syrac Rap Tr 1st g 5s 1946 M&S	101 1/2	103
Coll tr g 5s 1937 opt a f—F&A	97	98	St L & Sub Ry—See Un Rys (St L)			2d mtge g 5s 1930—J&J	97	99
S f guar g 5s '62 opt '17 M&S	95	98	St L Tran—See Un Rys (St L)			Tacoma Gas ref g 5s 1928 J&D		
Darby Media & Ches St Ry—			St Paul City Ry—See Twin City	R T		Tacoma Ry & P—See Puget Sou	nd Elec	
1st 4 1/2s '36 opt '16 gu J&J	n 80	84 1/2	St P Gas L con ex 6s 1918—J&J			Tacoma Wat Sup 1st 5s '25 J&J		
Market Street Elev Pass Ry—			Gen gold 5s 1944—M&S	99 1/2	100 1/2	Tampa Electric Co—		
1st g 4s 1955—M&N	98	98 1/2	St Petersb (Fla) Lig 6s '45 J&D			1st M g 5s 1933 s f op—J&D	99	101
Union Traction			Salisbury & Spencer—See No Ca	R Pub S	erv	Tampa Gas 5s 1937 opt—M&N	97	98
Elec & Pco 4s tr cts 4 1/2s A&O	83 1/2	84	Salmon Ry Pow gu 5s '52 op F&A	91	93	Tar W Pl & Ma Ry—See N Y	Rys	
Heat Man & F 5s 1924 M&N	101	102	Salt Lake Term 6s 1935 J & D	101	103	Taun & Brock 1st g 5s '17 F&A		
People's Traction Co—			San Antonio G&E 5s '49—M&S	96	100	Tenn Pow gu 5s 1932 opt M&N	83 1/2	85
P P Ry tr cts 4s '43 F&A	90	91	San Antonio Water Supply—			Terre Haute Indianap & East		
W Phil Pass 2d 5s '26 M&N	101	103	1st & ref s f 5s '35 op 13 F&A	91 1/2	93 1/2	1st & ref s f g 5s '45 op—A&O	92 1/2	
Philadelphia Suburban Gas & El			San Diego Consol Gas & Elec—			1st con M g 6s 1944—M&N	97 1/2	100
1st M & ref g 5s 60 '15 F&A	99 1/2	100	1st g 5s 1939 opt 1914—M&S	96 1/2	99	Terre Haute El—5s '29—J&J	98	
Phil & W Ches 1st 5s 1918 J&J	100		Deb 6s 1922—J&D	98	100	Texas Pow & Lt 1st 5s '37 J&D	94	97
Mtge gold 4s 1954—J&J	82	84 1/2	Sand Fran G&E 4 1/2s 1933 M&N	94	97	Texas Public Service 6s '33 J&J	100	103
Plita Allec & Man—See Phila Co			Not callable—			Tex Trac—1st s f g 5s '37 opt J&J		
Plita & Blrm Tr—See Phila Co			San Fran Oak & San Jose Con—	37 1/2		Third Avenue Ry (N Y)—		
Plita & Chardrol—See Phila Co			Con 5s May 19 1935—M&N 19	79 1/2		1st ref g 4s 1960 opt aft '14 J&J	79	79 1/2
P M&K&Con—See W Penn Rys			8 P O & S J Ry 1st 5s '33 J&J	79 1/2		Adj Inc g 5s Jan 1960 opt—A&O	70	73
Plita M&K & Greensb Ry—			2d M g 5s 1933 s f—J&J	87 1/2		Thrd Ay RR 1st 5s g '37 J&J	107 1/2	107 1/2
1st g 5s 1931—J&J	77		San Joaquin Lt & Pow Corp—			Dry Dock E Bway & Batt'y		
Plita Trac—See Phila Co			1st & ref g 6s '50 Ser A op—F&A	103 1/2	103	1st 5s gold 1932—J&D		
Portland (Me) El 5s '26 opt F&A	99	102	Series C—	101 1/2	103	Certif Indebt 6s '14—F&A	14	23
Portland (Ore) Gas & Coke—			San Joaquin Light & Power—			42nd St M & St N 1st 6s '10		
1st & ref g 5s '40 opt '20 J&J	98	98	1st 6s 1945 opt aft '10—J&D	100 1/2		Ext at 5% to 1940—M&S		
Portland (Me) RR—			Santiago (Cuba) Elec L & Tr—			Sou Boulev g 5s 1945—J&J	80	90
1st con 3 1/2s 1951 op '31 J&J	78	80	1st g 6s 1959 opt '19—J&J	92	95	28th&29th Sts '96 ctra A&O		
1st l & con m 5s 1945—M&N	100	101	Sao Paulo Tram L & P, Ltd—			Union Ry 1st 5s 1942—F&A	101	102 1/2
Portland Ry Lt & Power—			1st g 5s June 1 1929—J&D	82		Westchester El 1st 5s g '43 J&J	85	90
1st & ref s f 5s 1942 op—F&A	77	78	Savannah Elec Co 5s g '52 J&J	66	69	Yonkers Ry 1st 5s 1946—A&O	89	93
5% notes May 1 1917—M&N	96		Sayre (N Y) Elec 6s 1947—A&O	93	97	Thirty-fourth St Crosstown—	ee N Y	Rya.
Portl'd Ry ref 6s '30 op—M&N	90 1/2	91	Schenectady Railway Co—			Toledo Bowl Green & Southern		
City & Sub con 4s '30 J&D			1st M 5s 1946 op '19—M&S	100	101 1/2	1st g 5s May 1 1921—M&N		
Port Gen Elec 1st 5s 35 J&J			Schuylk Trac—1st 6s 1943 A&O	96	98 1/2	Tol Frem & Nor St Ry—See Lak	Sh El	Ry
Portland (Me) Water 4s '27 F&A			Scioto Vall Tr 1st 5s 1923 M&S	91	103 1/2	Tol G E & H con 1st 5s '35 A&O	72	78
Porto Rico Rys, Ltd—			Scranton Elec 5s '37 opt '12 J&J	100 1/2	103	Toledo Home Telep 5s 1922 J&J	n 95	
1st g 6s Nov 1 1936 op—M&N			Scranton Ry—1st 5s Nov '32 J&J	97	98 1/2	Tol & Indiana 1st 5s 1931 J&J	98	100
Potomac El Pow 5s '29 op—J&D	105	105 1/2	Gen g 5s 1920 opt—M&N	97		Toledo Trac Light & Power—		
Cons M g 5s 1938 guar—J&J	101 1/2	101 1/2	Scranc Trac 1st 6s g '32 M&J	108	112	1st llen 6s Feb 1918 op—F&A	100	101
Prescott G & El 1st 6s '40—J&J	87	92 1/2	Scranc & Carb Tr 1st 6s '23 J&J	108		Tol & West Ry 1st g 5s '26 J&J		
Prov. Secur.—see Steam R.R.s.			Scranc & Pittston 6s '23—A&O	100 1/2	101 1/2	Topoka Edlson 5s Sept '30 J&J	98 1/2	100
Public Service Co of Nor III—			Seattle Elec 1st g 5s '30 op F&A	94	97	Topoka Ry—5s '30 op '15—J&J	98 1/2	100
1st & ref g 5s 1956 op '21—A&O	96	96 1/2	Con & ref s f 5s 1929—F&A	100	102	Toronto Ry 4 1/2s '17-'21—F&A		
Public Service Corp of N J—			Seattle Ry 5s 1921 opt—M&N	97	93 1/2	Trenton G & El g 5s 1949—M&S	103	
Trust certs 6% perpet—M&N	106 1/2	107 1/2	Seattle-Everett Traction—			Trent Penn & Hop 5s '43 J&D	n 95	98
5% notes 1919—M&S	101	101 1/2	1st M g 5s 1939 op '14—M&S	90	93	Trent St Ry—con g 5s '38—J&J	112	
Gen g 5s Oct 1 1959 op—A&O	92 1/2	92 1/2	Seattle Lig 1st 5s '44 op 10—M&S	93 1/2	95 1/2	Trent Pass 6s Sept 30 '31 A&O		
Camden Sub 1st 5s 1046 J&J	102	103	Ref g 5s 1949 opt 1914—A&O	97		Tri-City Ry & Light—		
Cons Trac 1st 5s 1933—J&D	102	103	second Ave—See N Y Rys			Coll tr s f g 5s 1923—A&O	100 1/2	100 1/2
Ellz Painf & Cent Jer Ry—			second Ave Trac—See Phila Co			1st & ref g 5s 1930 opt—J&J	95 1/2	98 1/2
1st g 5s Dec 1 1950—J&D	93	97	Seneca Power Corp 6s '46 M&S	98	102	Troy City Ry—See Un Tr (Alb)		
Elizabeth & Trent 5s '62 A&O	94	95	Sharon & New Castle Ry—			Troy Gas 2d 6s 1923—F&A	105	108
J C Hob & Pat 4s 1949 M&N	78	79	1st g 5s guar 1931—J&J	97 1/2		Consol 5s 1939—M&N	104	105
Newark Pass con 5s '30—J&J	103	106	Shawinglan Water & Power—			Tulsa (Okla) Corp 5s 1932 M&N	97	99
Newark Term Ry 6s '55 J&D	100 1/2	101	5% gold notes Oct 1 '18—A&O	100	100 1/2	28th & 29th Sts—See 3d Ave Ry		
N Hud Co Ry cons 5s '28 J&J	103	104	Shrevep Rys—1st 5s '18-'44 J&J	6 3/4%	5%	23d St Ry—See N Y Rys		
Nor 5s ext to 1924—M&N	100		Sierra & San Francisco Power—			Twin City Rapid Transit Co—		
Nor Jer St Ry 4s 1948 M&N	78 1/2	80	1st g 5s 1949 opt—F&A	91 1/2	93 1/2	Minn St R con 5s '19 J&J 118	100 1/2	
Or & Pass Val 1st 5s '38 J&D	94	97	Sioux City Service Co—			St Paul Cy—1st g 6s '32—A&O		
Paterson Ry—Cons 6s '31 J&D	112		1st & ref s f g 5s '28 op—J&J	96		1st con 6s g 1934—A&O	102	
2d 6s '14 ext 5% to '44 A&O	102		Sioux City Tr 1st 5s 1919 J&J	106		Cable con 5s g 1937—J&J 116		
R R 8s Ry 1st M 5s g '21 A&O	102		Somerzet Un & Middlesex Lig—			Guar g 5s 1937—J&J		
Riverside Trac 5s 1960 J&D	93	95	Mtge g 4s Dec 1 1943—J&D	80		Minn & St P Sub 5s '24 M&S		
So Jersey Gas El & Trac—			So Bend & Mishawaka Gas—			Minn St & St Paul City—		
Guar g 5s Mch 1 1953 M&S	99	100	Cons g 5s 1928 opt 1908—J&J	97		Cons guar 6s 1925—A&O	102	102 1/2
Pueblo & Sub Tr & Lig—			South Carolina Lt Pow & Ry—			Twin City Telep 5s '17 & '25 J&J		
1st s f 5s 1922—A&O	97	99	1st s f g 5s 1937 opt—M&N	85	90	Twin States Gas & Elec—		
Puget Sound Power Co—			South Cov & Clin St Ry—See Clin	New &	Cov Ry	1st & ref 5s Oct 1953—A&O	91	92
1st g 5s 1932 opt—J&D	95	97	South Ferry—See N Y Rys			Underground Elec Ry of London		
Puget Sound Tr L & Pow—			South Jer G E & T—See Pub Ser	Corp	St Ry	4 1/2s Jan 1 1933—J&J		
Mort 6s Feb 1919—F&A	99 1/2	101	South Sh & Bos St Ry—See Old	Colony		Income 6s Jan 1 1948—	72	80
Puget Sound Electric Ry—			So Side El 4 1/2s 1924 op '10 J&J	89 1/2	90 1/2	Union Depot—See United Rys	St. Lou	
1st consol g 5s '32 op—F&A	85	90	Sou Yuba Wat—Con 6s '23 J&J	106		Union El Lt & Pow Co of St L		
Tacoma Ry & P 5s '29 A&O			Southern Bell Telep & Telep—			1st g 5s Sept 1 1932—M&S	100 1/2	
Quebec Ry L H & Pow—			1st s f g 5s 1941 op '16—J&J	101	101 1/2	Ref & ext 5s '33 op aft '18 M&N		
Cons g 5s 1933 opt—J&D	66 1/2		Sou B'vard—See Third Ave Ry			Union Elev RR—See Northwest	Elev	
Queens Borough (NY) Gas & El			Southern California Edison—			Union Light Heat & Pow (Cln)		
Gen M gold 6s 1952—J&J	97	100	Gen g 5s Nov 1939 opt—J&J	98	99	1st 4s May 1 '18 opt '06 M&N	97	
Quincy (Ill) Gas Elec & Heat—			Conv deb 6s Mar 15 '20 M&S 115	104	106	Union Ry—See Third Ave Ry		
1st cons 5s 1935 op '10—M&S	87	89	Southern Ills Light & Power—			Col tr g 5s 1939 conv op J&J	91	93
Quincy G & E 5s 1929—M&S	87 1/2		1st M 6s 1931 op—J&J	101	103	5% notes 1919—A&O	98 1/2	99
Racine (Wis) Water 5s '31 M&N	84	87	Southern Light & Traction—			Union Trac Co of Indiana—		
Rap Tr St Ry—See Pub Ser Corp			Coll tr g 5s 1949 opt—M&S	89	93	1st g 5s July 1919—J&J	96 1/2	97 1/2
Reading Trac 6s 1933—J&J	108	111	South N E Telep 1st 6s '48 J&D	113		Indianap North'n 5s 1932 J&J	75	76
Read & Wom—1st 5s g '25 J&J	90	101	South Ohio Tr—See Clin Day &	Tol Tract		Union Utilities 5s 1944 op J&J		
Rhode Isl Sub 4s '50—J&J	80	81	Southern Pow 5s 1939 opt M&S	90 1/2	101 1/2	United Elec Lt & Power, Balt—		
Richmond (S I) Lt & RR—			Southern Staras Power—			1st cons g 4 1/2s 1929—M&N	94 1/2	95
1st coll tr g 4s 1952—J&J	62 1/2	67 1/2	1st s f g 6s Sap '36 op 18 J&J	102	103	Unit Elec Co of N J 4s '49—J&D	85	88
Rio de Janeiro Tram L & P—			Southern Trac—See Phila Co			United Electric Securities Co—		
1st g 5s 1935—J&J	55 1/2		Southern Utilities 6s 1933—A&O	93	100	Coll tr g 5s 1933 to 1943—F&A	98	100
Riverside Trac—See Pub Ser Corp			Southern Wisc Pow 5s '38—A&O	91 1/2	94	United Fuel Gas 6s 1936—J&J	101	101 1/2
Roanoke Tr & L 1st 5s '58 F&A			Southwestern Gas & Electric—			United Gas & Elec Corp—		
Roanoke W W 6s 1930—J&J	99		1st & ref s f 5s 1932 opt—F&A	91 1/2	94	Coll tr s f g 6s 1945—A&O	95 1/2	97
Roch G&E 2d 4 1/2s '20 op IOM&S	98	99	Southwestern Power & Light—			United G & E of N J 1st 5s '22—J&J	98	
Roch Ry & Lt 5s '54 opt—J&J	109		1st llen 5s 1943—J&D	92	94	United Gas & El (SE) 5s '32 J&J		
Tax exempt—	101	102	Southwest Missouri RR—			United G & F 6s '18 op '14—M&N	99	101
Roch Ry cons 6s g 1930—A&O	101	102	Gen & ref 5s 1931—M&S					

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Stocks, Par., Bid., Ask. It lists various utility companies and their bond/stock prices, including entries for Worcester & Conn Eastern Ry, Albany Ry, and various electric and gas companies.

a Purchaser also pays accrued dividend. b Basis. d Price per share, not per cent. f This price includes accrued interest. g Last sale nominal. e Per cent. of par value. c Sale price. h Ex-dividend. i Ex-rights. (j) Without par value.

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Keystone Telephone	50	d 133 1/4	14	Nor Ontario Lt & Pow com	100	13	16	Richmond Light & RR	100	n 15	20
Preferred	50	d 68	69	Preferred	100	56	60	Roch Ry & Light preferred	100	86	88
Kings County Elec & Pow	100	117	120	Northern States Power	100	106	108	Rutland Ry Lt & Pow	100	---	---
Kinloch Long Dist Teleg	100	---	148 1/2	Preferred	100	98 1/2	100	St Jos Ry Lt Ht & Pow pref	100	68	70
Laclede Gas Light	100	103	103 1/2	Northern Tex Elec Co com	100	61	61	Salem (Mass) Gas Light	100	---	---
Preferred	100	99	---	Preferred	100	84	86	Savannah Electric Co	100	---	5
Lake Shore Elec common	100	6	7	Northwest Electric	100	20	20	Preferred	100	---	20
First preferred	100	---	61	Preferred	100	57	88 1/2	Scioto Valley Trac com	100	12	13
Second preferred	100	15 1/2	20	Northwestern Teleg (guar)	50	d 52 1/2	60	First preferred	100	99	100
Lancaster Co (Pa) Ry & Lt pref	50	d 44	47	Ohio Cities Gas	25	d 108	110	Preferred	100	72	74
Preferred	100	---	58	Preferred	100	93 1/2	---	Scranton Elec, pref	100	a98	100
Lehigh Valley Transit com	50	d 21 1/2	22	Ohio Fuel Supply	25	d 53 1/2	53 1/2	Shawinigan Water & Power	100	128 1/2	131
Preferred	50	d 43 1/2	44	Ohio Gas & Electric pref	100	96	98 1/2	Somerset Un & Middlesex Lt100	70	72	72
Lincoln (Neb) Gas & El Lt	100	---	---	Ohio State Telephone	100	38	---	South Calif Edison com	100	87	98
Preferred	100	---	---	Preferred	100	102 1/2	103 1/2	Preferred	100	108	110
Little Rock Ry & Elec	100	---	---	Ohio Traction—Common	100	12	20	South & Atlan Teleg (guar)	25	d 22	24
Preferred	100	65	---	Preferred	100	50	53 1/2	Southern New Eng Teleg	100	145	148
Lone Star Gas	100	93	96	Oklahoma Natural Gas	100	99	100	Southern Utilities com	100	25	30
Louisville Home Telephons	100	100	---	Old Colony Gas preferred	100	100	104	Preferred	100	88	93
Louisville Traction Co	100	64 1/2	66	Omaha & Council Bluffs	100	---	50	So Jer Gas El & Tr—See Publ	c Service Corp	---	---
Preferred	100	100 1/2	101 1/2	Preferred	100	72 1/2	---	Southwest Missouri RR	---	---	---
Lowell Electric Light	100	225	230	Ontario Power	100	52	---	Southwest N Pow & Lt pref	100	a 97 1/2	100
Lowell Gas	100	242	---	Oro Electric Corporation	100	---	---	Spokane & Inl Emp—Cap stk	100	---	---
Maboning & Shen Ry & L, pref	100	101	102 1/2	Preferred	100	16	---	Preferred etfs	100	---	---
Manhat Elev Ry (N Y)	100	129	129 1/2	Osaage & Okla (Nat Gas) Co	100	122	---	Springfield (Mo.) Ry. & L, pref	100	96	100
Manufac Lt & Ht., Pittsb	50	d 67	67 1/2	Ottawa Light, Heat & Pow	100	d 53 1/2	53 1/2	Springfield (O.) L. H. & P, pref	100	97	99
Marconi Wireless Tel of Amer	50	d 2 1/2	3	Ottumwa (Ia) Ry & Lt pref	100	---	---	Spring Valley Water	100	58 1/2	---
Marin County Water	100	---	---	Pacific & Atlantic Teleg (gu)	25	d 16 1/2	18	Standard Gas & Elec (Del)	50	d 14	15
Mass Electric Companies	100	4 1/2	---	Pacific Gas & Electric	100	67	68	Preferred	50	d 41 1/2	43
Preferred, stamped	100	25	26 1/2	First preferred	100	92	94	Superior Water, L & P com	100	50	60
Massachusetts Gas Cos	100	z 90 1/4	91	Second preferred (old pref)	100	92	94	Preferred	100	85	95
Preferred	100	80	81	Pacific Gas & Elec (Ariz) pf	100	a85	90	Tampa Elec Co	100	125	128
Massachusetts Ltg Cos com	100	d 20	22 1/2	Pacific Light Corporation	100	---	---	Tennessee Ry L & P com	100	9 1/2	10 1/2
Preferred	100	100	102 1/2	Preferred	100	85 1/2	---	Preferred	100	43 1/2	44 1/2
Memphis Street Ry com	100	---	---	Pacific Power & Light pref	100	93	98	Terre Haute Ind & East	100	6	10
Preferred	100	---	---	Pacific Teleg & Teleg	100	32	35	Preferred	100	31 1/2	38
Mexican Light & Power	100	---	---	Preferred	100	98 1/2	99	Terre Haute Tr & Lt pref	100	103	---
Mexican Northern Power	100	---	---	Paducah Tr & Light com	100	---	5	Texas Power & Light, pref	100	a 98	100
Mexican Telegraph	100	210	225	Preferred	100	---	20	Third Ave Ry (N Y)	100	45	46
Mexican Teleg & Teleg	10	d 1	1 1/2	Paterson & Passaic Gas & El	100	88	91	Toledo Bowling Green & So	100	---	---
Preferred	10	d 3	4	Pawtucket Gas preferred	100	95	99	Toledo Home Telegraph	100	---	---
Mexico Tramway	100	---	---	Pennsylvania Lighting com	100	35	40	Toledo Rys & Light Co	100	---	---
Michigan Light pref	100	97	99	Preferred	100	78	83	Toledo Trac. L & P com	100	53	---
Michigan State Teleg pref	100	91	93	Pennsylvania Water & Pow	100	83	84	Preferred	100	93	---
Middle West Utilities	100	62	65	Pensacola Elec Co, com	100	10	12	Toronto Railway	100	32	83
Preferred	100	82	84	Preferred	100	75	80	Tri-City Ry & Light Co	100	55	---
Milw Elcc Ry & Lt pref	100	---	---	People's G L & C (Chic)	100	103	104	Preferred	100	95	97
Mississippi River Power	100	---	12	People's Nat Gas & Pipeage	25	d 37	37	Tri-State Teleg & Teleg	10	d 10	---
Preferred	100	z 37 1/2	40	Phila Co (Pittsburgh)	50	d 40 1/2	40 1/2	Preferred	10	d 9	10
Mobile Electric pref	100	a 86	91	5% non cum preferred	50	d 37	40	Troy (N Y) Gas	100	150	156
Moback Valley Co	100	94	96	8% cum preferred	50	d 42 1/2	42 1/2	23d Street—See N Y Railways	---	---	---
Monongahela Val Tr com	100	---	88 1/2	Allegheny Traction	50	d 50	50	Twth City Rapid Transit	100	94	95
Preferred	100	74	77	Citizens Traction	50	d 53	55	Preferred	100	121	135
Montana Power	100	101	106	Duquesne Light pref	100	108 1/2	109	Union Natural Gas	100	183	184
Preferred	100	112 1/2	117 1/2	Federal St & Pleasant Val	25	d 16	22	Union St Ry (New Bed, Mass)	100	155	---
Montreal Telegraph	40	135	---	Pittsburgh & B'dam Tr	50	d 25	---	Union Trac of Ind com	100	3 1/2	7
Montreal Tramways com	100	180	190	United Traction preferred	50	d 20	20	First preferred	100	30	43
Mountain States Tel & Tel	100	113 1/2	115	Phila Electric (full paid)	25	d 34 1/2	34 1/2	Second preferred	100	5	10
Municipal Gas (Albany)	100	147	150	Phila Rap Tran Vor Tr Cfts	50	d 32 1/2	32 1/2	United Elec of New Jersey	100	90	---
Muskogee Gas & Electric	100	---	---	Citizens' Passenger guar	50	d 272	277	United Electric Secur pref	100	108	112
Preferred	100	95	---	Continental Pass Ry (\$29 pd)	50	d 119	122	United Gas & Elec Corp	100	10	13
Narragansett Electric	50	d 89	91	Fairm't Pk & Hadding'n	50	d 57	60	First preferred	100	76	80
Nashville Ry & Light pref	100	65	78	Frank'l d & Southwark Pass	50	d 36	---	Second preferred	100	12	15
National Light, Heat & Pow	100	5	7	Germantown Passenger	50	d 197 1/2	---	United Gas & Elec of N J pf	100	79	83
Preferred	100	35	40	Green & Conates St (\$15 pd)	50	d 115	120	United Gas Improvement	50	d 90	90 1/2
National Properties com	100	80	---	Hestonville M & F com	50	d 40	44	United Ill Co of New Haven	100	310	330
Newark Consolidated Gas	100	95 1/2	97	Preferred	50	d 58	60	United Light & Rys com	100	43 1/2	51
New Bedford Gas & Elec	100	260	---	Phila Cys Pass Ry (\$23 1/2 pd)	50	d 149	152	First preferred	100	78	80
New Bedford & Onset Ry	100	35	---	Phil & Gray's Ry (\$25 pd)	50	d 80	80	United Rys of St Lou—Com	100	4	5
New England Co com	100	50	55	Philadelphia Traction	50	d 81 1/2	82	Preferred	100	16 1/2	16 1/2
First preferred	100	98	100	Ridge Ave Pass (\$28 pd)	50	d 237	237	United Rys & Elec (Balt) com	50	d 34 1/2	34 1/2
Second preferred	100	63	67	2d & 3d Sts Ry guar	50	d 240	242 1/2	United Rys Investment Co	100	8 1/2	8 1/2
New England Power, pref	100	103 1/2	105	13th & 15th Sts Pass Ry	50	d 225	242	Preferred	100	19	20
New England Tel & Tel	100	122	122 1/2	Union Pass (\$30 5-8 pd)	50	d 184	190	United Trac & Elec (Prov)	100	87	90
New Haven Gas Light	25	d 40	41	Union Traction (\$17 1/2 pd)	50	d 48 1/2	46 1/2	United Utilities	100	24	27
New Haven Water	50	d 86	---	West Phila Pass guar	50	d 199	200	Preferred	100	a 94	97 1/2
New Ori Rys & Light Co	100	15	---	Pittsb & Blrm Trac—See Phila Co	---	---	---	Utah Power & Light pref	100	a 98	101
Preferred	100	64	67	Pittsburgh Oil & Gas	100	12	12 1/2	Utah Securities Corp	100	23	23 1/2
New York City—	---	---	---	Portland (Me) Gas Light	50	d ---	---	Virginia Ry & Power com	100	45 1/2	48
Consolidated Gas	100	130 1/2	131	Portland (Ore) Ry Lt & Pow	---	---	---	Preferred	100	100	---
N Y Mutual Gas Light	100	145	150	New stock (75% paid)	100	10	13	Wash Balt & Annap cfts	50	d 9	---
New York Railways	100	19	22	Porto Rico Rys Ltd	100	39 1/2	---	Preferred	50	d 38 1/2	40
Bleecker St & Full'n P'y	100	16	21	Preferred	100	---	---	Washington (D C) Gas	20	d 71 1/2	71 1/2
B'way & 7th Ave guar	100	150	160	Providence Gas	50	d 85	90 1/2	Wash (D C) Ry & El com	100	80	81
Central Crosstown 7%	100	---	---	Public Service Corp of N J	100	128	130	Preferred	100	83	84
Christopher & Tenth Sts	100	110	128	Camden & Sub (\$5 pd)	25	d 18	20	Wash-Virginia Ry, pref	100	---	---
Eighth Ave	100	285	---	Consolidated Trac of N J	100	73 1/2	74 1/2	Washington Water Power Co	100	75	80
42d St & Grand St Ferry	100	230	260	Elizabeth & Trent com	50	d 23	---	Western Ohio RR cfts	100	---	---
Ninth Ave guar 8%	100	125	160	Preferred	50	d ---	---	Western Power	100	19 1/2	---
Second Ave	100	---	---	Rapid Transit St Ry Co	100	230	---	Preferred	100	68 1/2	---
Sixth Ave	100	112	120	So Jersey Gas Elec & Trac	100	129	131	Western Rys & Light pref	100	85	90
Twenty-third St guar	100	220	260	Public Service Co of Nor Ill	100	111	112	Western States Gas & Elec	100	30	35
N Y & Richmond Gas	100	a 50	70	Preferred	100	100 1/2	101 1/2	Preferred	100	a 90	93
N Y State Rys common	100	---	47 1/2	Puget Sound Tr Lt & Pow	100	27	30	Western Union Telegraph	100	90 1/2	97
Preferred	100	80	83	Preferred	100	70	73	West'house Elec & Mfg—See un	der Misc	---	---
Niagara Falls Power	100	107	---	Quebec Ry Lt Heat & Pow	100	24	24 1/2	West Penn Power pref	100	103	106
Norfolk Railway & Light	25	d 26	27	Railways Company General	100	d 7 1/2	8 1/2	West Penn Rys preferred	100	77	---
Northampton (Mass) St Ry	100	82	84	Rap Tran St Ry—See Pub Serv Corp	---	---	---	West Penn Traction pref	100	80	---
Northern Calif Power Cons	100	17 1/2	18	Reading Traction	50	d ---	---	West Penn Tr & Wat Pow	100	22 1/2	---
North'n Idaho & Mont Pow	100	---	---	City Passenger Ry	50	d 115	120	Preferred	100	70	---
Preferred	100	---	---	East Reading Electric Ry	50	d 73	80	Winnipeg Electric Ry	100	78	80
North Ohio Elec Corp, com (t)	100	---	45	Reading Transit & Lt, pref	50	d 85	90	Wisconsin Edison common	100	56	58
Preferred	100	81	83	Republic Ry & Lt com	100	49	51	Wisconsin-Minn L & P, pf			

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Bonds.			Bonds.			Bonds.		
Bid.	Ask.		Bid.	Ask.		Bid.	Ask.	
Amer Col Oil g 5s 1931 opt M&N	96	97	General Petroleum Corp—			Pennsylv Steel 1st 5s 1917 M&N	100	100 1/2
5% notes Nov 1 1917 M&N	101	101 1/2	1st M f 6s June 1926 J&J	100 1/2		F&M Steel con g 6s 25 M&S	107 1/2	108 1/2
Amer Graphophone 6s '90 J&D	102	102 1/2	General Rubber 5s 1918 J&D	101	101 1/2	Span-Amer Iron 6s 1927 J&J	101 1/2	102 1/2
AmHlde&Leath 1st g 6s 19 M&S	104	104 1/2	Grand Pt Storage 3 1/2s '40 A&O			Pierce Oil Corp conv 6s '24 J&J	82	85
American Ice Co—13 E 1st & gen s f 6s '92 opt '13 F&A	102	103	Gordon Ironsides&Fares Co, Ltd, 1st s f g 6s 1927 opt J&J	98	99	Pittsb Browing 6s Feb 4 '49 J&J		65
Amer Locom 6 1/2 notes 1917 J&J	100 1/2	101 1/2	Gottlieb-Baerschmidt-Straus Brew Co—1st 4s 1951 M&S	25	27	Pittsb Buff at 5s '29 op July 13 F&A	102 1/2	
Am Malt 6s '14 ext to '17 J&D	99	101	Granby Con Min Smelt & Pow—1st conv 5s 1928 ser A M&N	108 1/2	109	Pittsb Term Warehouse & Trans 1st rot g 5s Nov 1 1936 M&N	99 1/2	101 1/2
Amer Pipe & Constr Securities—			Grand River Coal & Coke—See ColFuel & Iron			Pittsb Westmoreland Coal—1st s f g 5s 1947 opt M&N	89	
Coll tr g 6s 1922 opt F&A	102	102 1/2	Gt North'n Paper g 5s 1927 J&J	95	99	Pittsb Westm C5a 25op M&N	97	100
Am Pipe & Con 6s 1925 J&J	103		Hall Signal 6s '17 '20 M&S	48	55	Pleasant Vall Coal 5s 1928 J&J	90	100
Am Sew Pipe—1st s f 6s '20 M&S	96	98 1/2	Havana Tobac—5s 1922 J&J	48	55	Pocahontas Consol'd Collierles—1st gold 5s 1957 opt J&J	95 1/2	95 1/2
Amer Smelters Securities—			Hawallah Comm&Sug 5s '19 A&O	102 1/2	104	Powell River Co, Ltd—1st m g 6s '18 '27 opt '15 J&J		
Conv s f deb g 6s 1926 F&A			Hecker-Jones-Jewell 6s '23 M&S	102 1/2	104	Producers Transp 5s 1921 J&J	100 1/2	101
Amer Spitts Mfg 6s 1920 M&S	97	99 1/2	Hoboken Land & Impt Co—1st M g 5s Nov 1930 M&N	102	103	Provid't Loan Soc 4 1/2s 21 M&S	99	100
Amer S S of W Va 5s 1920 M&S	102	104	Hock Val Products 5s '61 op J&J	n 30	40	Ry Steel Spring 5s '21 opt J&J	100 1/2	101
Amer Steel Found's 6s 35 A&O	99 1/2	103	Hooper-Columbus Co 6s '40 A&O	38	43	1st M g 5s 1931 opt M&S	98 1/2	99 1/2
Deb 4s 1923 F&A	89 1/2	92	Hudson Nav g 6s 1938 op F&A			Remington Arms Un Met Cart—5% notes 1919 F&A	83	85
Amer Thread col tr 4s g 1919 J&J	99 1/2	99 1/2	Huebner-Toledo Brew 6s '30 J&J			Remington Typewriter—1st M 6s 1918-1926 J&J	99 1/2	101
Amer Tobacco 6s 1944 A&O	117 1/2	119 1/2	Huntington Land & Impt—Coll tr g 6s 1917-1927 J&D	101	103	Republic R & Steel 5s '40 A&O	100 1/2	100 1/2
4s g Aug 1 1931 F&A	83 1/2	87	Illinois Steel—Deb 4 1/2s '40 A&O	93 1/2	93 1/2	Rock & Pitts C&I 5s 1948 M&N	99	
American Type Founders—			Independent Brewing 6s '55 J&J	102 1/2	103	1st s f g 4 1/2s 1932 opt F&A	94	
Deb gold 6s 1930 M&N	97	100	Indiana Steel 1st 5s 1952 M&N	102 1/2	103	Rogers-Brown Iron 5s '18-40 J&J	92	98
American Writing Paper—			Ingersoll-Rand—1st g 6s Dec 31 1935 opt Dec 31 1910 J&J	102 1/2	105	St Clair Furnace 6s '17-30 F&A	4.75	
1st g 5s '19 op art July 09 J&J	88 1/2	89	Inland Steel 1st 6s 1917-28 A&O	5 1/2	5 1/2	St Lawrence Pulp & Lumber—1st M 6s 1917-1933 F&A	83	95
Anacosta Cop 5% notes 17 M&S	100	100 1/2	Internat Agricul Corp—1st coll tr s f g 5s '32op M&N	75	77 1/2	St Louis Brew Assn 6s 1939 J&J	70	
Armour & Co—Real est 1st g 4 1/2s 1939 op J&D	94 1/2	94 1/2	Internat Harv 5% Feb 15 1918 F&A	101 1/2	101 1/2	St Louis C&O 6s '21-'23 M&N	92	95
Associated Oil Co—5s 1922 F&A	103 1/2		Internat Merc Marline—New temp 1st M 6s '41 A&O	94 1/2	95	St Nat Stock Yds 4s '30 J&J	86	88
Astoria (N Y) Veneer Mills&D—1st s f g 6s 1941 opt J&J	100	105	Internat'l Paper—6s 1918 F&A	101 1/2	102	St L Rocky Mt & P 5s '55 stp J&J	86	87
Atl Gulf & W Indies SS Lines—			Con conv g s f 6s '35op '09 J&J	99 1/2	100	St P Union Depot—6s '30 M&N		
Col tr g 6s Jan 1 1959 J&J	83 1/2	85	Internat Salt g 5s '61 opt A&O	78 1/2	80 1/2	Consol 5s 1944 M&N		
Atlantic Ice & Coal Corp—			Internat Silver 1st 6s '48 J&J	108 1/2	110	Consol 4s 1944 M&N		
1st M gold 6s 1930 J&J	99	101	Deb 6s 1933 J&J	99	101	Securities Co N Y 4% cons M&S	58	60
Atlas Port Cement 1st 6s 25 M&S	101	103	Internat'l Steam Pump—1st Hen a f g 5s '29 opt M&S			Sibley Mfg Co 1st 5s 1922 J&J	85	95
Baldwin Locomotive Works—			Guar Tr Co cts of dep			Sioux City Stk Yds 1st 5s 30 J&J	94	97
1st s f 6s 1940 op aft '15 M&N	104	105	Jeff & Clear C&I 1st 5s '26 J&D	101	101	Sloss Iron & Steel 1st 6s '20 F&A	102	103 1/2
Barney & Smith Car 5s 1936 J&J	74	80	3d gold 5s 1926 J&D	95	95	Consol 4 1/2s 1918 A&O	99 1/2	100 1/2
Beach Creek C & C 5s '44 J&D	95	97 1/2	Indiana Co 1st s f 5s '50 J&J	93 1/2	93 1/2	Somerset Hotel Tr 4s 1921 J&D		
Bethlehem Steel Corporation—			Jones & Laughlin St 6s '39 M&N	103 1/2	104 1/2	Standard Mill—1st g 5s 30 M&N	100 1/2	100 1/2
Beth St 1st ex g 5s '26 gu J&J	103	103 1/2	Kan City Brew 6s 1930 M&N	f 46 1/2	46 1/2	Steel Co of Can 6s 1940 J&J	97	
Beth St pur m 6s Aug '98 Q-F	123 1/2	125	Kulekrib Ice 1st 5s '41 opt J&J	89	91	Sulsberger & Sons Co—See Wils		
Beth St 1st l & ref 5s '42 M&N	101	101 1/2	La Belle Iron Wks—1st & ref 5s 1940 J&D	100	101	Sun Cr Co col tr s f g 5s '44 J&J	101 1/2	102
Bon Air Coal 2d ser 6s '28 J&J	85	95	Lackaw St 5s '23 op to '08 A&O	101	101 1/2	Swift & Co 1st s f g 5s '44 J&J	101	103
Booth Fisheries s f 6s 1926 A&O	92	93	1st 5s 1950 op after 1915 M&S	98	98 1/2	T B Symington cons 6s '20 J&J	100	
Boston Term Co—3 1/2s '47 F&A	90		Eq 5s 1917-1926 M&S 1/2	4.75	4.00	Temple Coal s. f. 5s 1924 J&J	101 1/2	
Braden Copper Mines Co—			Lake Superior Corp 1st 5s '24 Oct 5s '28 J&D	55	57	Tenn C I & RR gen 5s '51 J&J	101 1/2	103 1/2
S f g 6s 1931 F&A	97 1/2	97 1/2	1st & coll tr gold 5s 1944 J&D	n 78	83	Ala Steel&Shipbldg 6s '30 J&J	104	108
Brooklyn Ferry Co—			Lake of the Woods Mill Co, Ltd 1st M 6s June 1923 J&D	104		Cabaha C M Co 1st 6s '22 J&D	104	108
Con 5s '48 cifs dep stpd F&A			Latrobe-Connelleville C & C—1st s f g 6s 1931 opt J&D	98	101	Cam Cop Con conv 6s '25 sub ret	88	90
Buffalo Iron 5s 1925 A&O	110		Laurentide Paper 1st 6s 20 J&J	101 1/2		Texas Co deb 6s '31 op '15 J&J	105 1/2	106 1/2
Buffalo&Susq Iron 6s 1932 J&D	96 1/2		Lehigh Coal & Nav—			Torrington Co 1st g 5s '18 M&S	100	
Deb g 5s Jan '26 op '10 M&S			Gen M g 4 1/2s May 1924 Q-F	101 1/2	102 1/2	Union B & P 1st g 5s '30 op J&J	90	93
Burns (P) & Co 6s '20 opt '14 A&O	102	103 1/2	Funding 4s g July 1 1948 J&J	97	98	Stamped	90 1/2	
1st & ref s f 6s 1931 J&J	98	100	Coll tr power 4 1/2s '21 op J&D	100 1/2	101 1/2	Union Ferry Co—5s 1920 M&N	n 97	100
Bush Term 1st 4s 1952 A&O	87 1/2	89	Coll tr g 4 1/2s 1954 J&J	102 1/2		Union Oil Co of California—		
Cons g 5s Jan 1 1955 J&J	92 1/2	93 1/2	Con s f g 4 1/2s 1954 J&J	102 1/2		First lien a f 5s 1931 opt J&J	93 1/2	98 1/2
Bush Terminal Buildings Co—			Leh & W-Barre Coal—See Cent RR of N Y			Union Steel Co 1st 5s 52gu J&D	105	107
1st s f gold guar 5s 1980 A&O	89 1/2	89 1/2	Liggett & Myers g 7s 1944 A&O	127 1/2	127 1/2	Un Transpor 1st 5s 1923 F&A	99	100
California Wine Association—			Gold bonds 5s 1951 F&A	103 1/2		Union Typewriter—See Remington Typewriter		
Conv 5s Sep 10 '25 op e f M&S	95 1/2		Lima Locomotive Corp—1st s f g 6s 1932 M&N	97	100	Unit Fruit—Deb 4 1/2s 1923 J&J	98 1/2	98 1/2
Canada Cem't 1st 6s 29 op A&O	97 1/2		Lorillard (P) Co g 7s 1944 A&O	125 1/2		Deb g 4 1/2s 1923 at F&A	98 1/2	98 1/2
Canadian Car & Fdy Co, Ltd—			Gold bonds 5s 1951 F&A	101 1/2		5% gold notes 1918 opt M&N	101	101 1/2
1st s f g 6s 1930 J&D			Lima Locomotive Corp—1st s f g 6s 1932 M&N	97	100	Grated Lead deb 5s 1943 J&J	75	80
Canadian Cons Rubber, Ltd—			Lorillard (P) Co g 7s 1944 A&O	125 1/2		U S Ear 1st 5s '17-'34op '19 J&D	100	103
Gold 6s 1948 opt 1911 A&O			Gold bonds 5s 1951 F&A	101 1/2		U S Finishing—1st 5s 1919 J&J	98	101
Canadian Cottons 5s 1940 J&J	82		Lima Locomotive Corp—1st s f g 6s 1932 M&N	97	100	Con gold 5s 1929 J&J	97	91
Case (J M) Threshing Machine—			Lorillard (P) Co g 7s 1944 A&O	125 1/2		U S Realty & Imp 6s '24 op J&J	55 1/2	59
1st M 6s 1917-1926 opt J&D	101 1/2	103 1/2	Mallory SS 1st s f 5s 1932 J&J	91	93	U S Red & Ret Co 6s 1931 J&J	18	27 1/2
Cent Hud St boat—5s '19 M&N	95	100	Maryland Steel 1st 5s 1922 F&A	100	101	U S Rubber—1st 6s '18 J&D	103 1/2	103 1/2
5s April 1937 3s 1925 A&O	95	100	Merch Dispatch Trans Co—			1st & ref 5s 1947 ser A J&J	96 1/2	98 1/2
Central Leather 3s 1925 M&N	102 1/2	103	Eg trust 4 1/2s '17-'26 J&J	88		U S Small Refg & Mtlng—		
Cerro de Pasco Cop 6s 1925 M&N	115	118	Metropolitan SS 5s 1930 J&J	88		Conv 6% notes 1926 F&A	107	107 1/2
Ches&Del Can 1st 6s (4s) 26 J&J	60	62	Mexican C & O 5s 1928 op M&S			United States Steel Corp—		
Chic Bd of Trade 4s 1927 J&D			Mexican Petroleum of Del Ltd—1st s f g 6s '21 Ser A A&O	108 1/2	112	Col tr s f 6s Apr '51 op '11 Var	111	113
Chic Jct col tr ref g 4 1/2 1940 A&O	86	87	Midvale Steel & Ordnance—			Col tr s f 6s Apr '51 not op Var	111	113
Coll tr ref 5s 1910 A&O	102	102 1/2	Conv s f 5s 1936 M&S	95 1/2		Col s f 2d 5s Apr '63op '13 M&N	100 1/2	106 1/2
Chic Pneu Tool 5s Dec 31 '21 J&J	98 1/2		Monon Coal—See Chic Ind & L Ry p 34			Utah Fuel—See Dany & Rio Gr, p. 84.		
Chic Un Sta—See Steam RR bds			Monon Riv Con C&C 6s '49 A&O	118		Vancover Lumber 6s '17-'25 J&J	95	100
Chic Int Pulp 6s '43 J&J	80	90	Morgan & Wright 5s '18 J&D	101 1/2	102 1/2	Vandalla Coal 1st 6s '30 op J&J		
Chic Un Sta—See Steam RR bds			Morris & Co 1st s f 4 1/2s '39 J&J	93 1/2	94	Victor-Amer Fuel 1st 6s '40 F&A	70	90
Chil Copper conv 7s 1923 M&N	129	130	Mtge Bond 4s Ser 2 '56 op A&O	73		Victor Fuel 1st s f g 5s 1953 J&J	60	70
Clearfield Bit Coal 4s 1940 J&J	71 1/2		5s Ser 3 1932 op '22 op J&J	93 1/2	95	Virgins-Carollins Chemical—		
Cleveland & Sandusky Brewing—			Mt Vernon-Woodberry Mills—			1st M 6s 1923 opt a f J&D	100 1/2	100 1/2
1st s f g 6s J'ne 1 '48 op J&J	53	54	6% notes 1918 F&A	100 1/2	100 1/2	Conv deb 6s 1924 A&O 15	101 1/2	102 1/2
Clyde SS 1st 5s 1931 opt F&A	95	98	Nat Enam & Stgp 5s '29 J&D	101 1/2	102	Va R Coal & Coke 5s 1949 M&S	85	87
Col Fuel & Iron s f 5s 1945 F&A	95 1/2	98	National Fire Proofing—			Webster C&O 1st 5s '42op M&S	95 1/2	98
Col Fuel gen g 6s 1919 M&N	102		1st coll tr g 5s '17-'32op M&S	98 1/2		Welsbach Co col tr 5s '30 J&D	92	99 1/2
Gr'd Riv C&C 6s July 19 A&O			Nat Starch deb 5s 1930 gu J&J	91	92	West Canada Fl Mills Co, Ltd—		
Colorado Industrial—			National Tube 1st 5s 1953 M&N	102	102 1/2	1st s f 6s Mech 1923 M&S	100	101
1st g 6s ser A&B '34op F&A	89	80 1/2	Natomas Co of Cal—			1st & ref s f 6s 1931 M&S	98	100
Computing-Tabulating-Rec Co—			Gen & ref 6s 1935 J&J	69 1/2	70	Western Electric Co—		
Sink fund gold 6s 1941 J&J	87 1/2	88	N & Cot Yarn Co g 5s 1929 F&A			1st 6s Dec 31 '22 op aft '11 J&J	102 1/2	102 1/2
Congress Hotel Co (Chicago)—			New Eng Nav—See N Y N H & H RR			Westinghouse Elec & Man—		
1st M 6s 1918-1941 J&J	Basis 5 1/2%		N J Zinc 1st 4s 1926 A&O	98		5% notes Oct 1 1917 A&O	100 1/2	101
Cons Ind Coal 5s '35 gu opt J&D	50		N Y Air Brake 1st 6s '25 conv M&N	105 1/2	106 1/2	Westinghouse Machine—		
Cons Tobac col tr 4s '51 F&A	81 1/2		N Y Dock Co—1st g 4s '51 F&A	75		1st & ref g 6s Nov 1940 Q-F	101	102 1/2
Consol Coal 4 1/2s 1934 opt M&N	93 1/2	94	N Y & E R Fy—5					

Stocks. Par.			Stocks. Par.			Stocks. Par.			Stocks. Par.						
Bid.	Ask.	Per share.	Bid.	Ask.	Per cent.	Bid.	Ask.	Per share.	Bid.	Ask.	Per share.				
Tonopah Ext Min 1	4 1/2	4 3/4	Title Gu Tr (StL) 100	n 110	111	Am Wool (Mass) 100	43	45	Childs Co	100	n 67	70			
Trinity	25	5	U S Casualty	100	200	Preferred	100	95 3/4	Preferred	100	n 95 1/2	96 1/2			
United Gold Mines 1	23 3/4	23 3/4	US Fidelity & Gu (M) 50	d 110 3/4	111	Am Wringer	100	80	Cin Tob Wareh.	100	n	20			
Un Verde Ext.	500	37 3/4	US T Gu & Bond 100	60	65	Preferred	100	112	Cin Un Stk Yds.	100	110	110			
Utah Cons.	10	19 1/4	Westch & Indrom 100	170	180	Am Writing Paper	100	4	City Investing	100	18	22			
Utah Copper Co.	10	11 1/4	& Mtg Guar.	100	170	Preferred	100	45	Preferred	100	60	67			
Victoria	25	5 1/2	INDUSTRIAL & MISCELLANEOUS			Anglo-Amer Oil	100	16 1/2	Clev Cliffs Iron	100	235	240			
Vindicator	1	1.25	Acme Tea	100	53 1/2	Assets Realiza	100	3	Clev & Sand Brow	100	4	5			
Winons	25	4 3/4	1st pref	100	96	Assoc Dry G'ds	100	21 1/2	Preferred	100	15	---			
Wolverine	25	47 1/2	Adams Express	100	130	1st pref	100	65	Cleveland Stone	100	65	68			
Wyandot	25	1 1/4	Advance-Rumely	100	17 1/2	2nd pref	100	40	Cluett, Peabody	100	72	73			
Yukon Gold	5	2	Com	100	33	Assoc Oil	100	73 1/2	Preferred	100	113 1/2	116			
REAL ESTATE TR & LAND STOCKS			Per share.			Per share.			Per share.			Per share.			
Albany Tr (Boston)	a	80	Acollan-Weber	100	25	35	Assoc'd Simmons	100	95	Colonial Oil	100	60	70		
Alliance Realty	a	70	Plano & Plan.	100	25	35	Hardware pf.	100	95	Colo Fuel & Ir.	100	46 1/2	47 1/2		
Barristers' Hall Tr (Boston)	a	75	Preferred	100	65	80	Atl Gulf & W	100	95	Preferred	100	112 1/2	115		
Bedford Tr (Boston)	a	55	Actna Explosives	100	5	5 1/2	Ind SS Lines	100	112 1/2	Colt's Patent	100	79 1/2	81 1/2		
Berkeley Hold Tr (B)	a	55	New stk (no par)	d	5	5 1/2	Preferred	100	63 1/2	Fire Arms M.	100	45 1/2	47 1/2		
Bd of Tr Bldg Tr (B)	a	95	Am Rubber	50	d 72 1/2	74	Atlantic Refin.	100	1130	Comput-Tabulat	100	250	325		
BosGr'dR Tr (C)	a	102	Alabama Co.	100	50	60	Atlas Powder	100	165	Recording Co	100	45 1/2	47 1/2		
Bost Land (Boston)	a	1010	1st pref	100	73	75	Preferred	100	100	Conley Foll.	100	38	40		
Bost R E T (Boston)	a	110	2nd pref	100	50	60	Autosales Gum & Chocolate	100	1	Consol Car Heat	100	15	20		
Bost Stor Warehouse (B)	a	108	Alaska Pack Assn	100	181	187 1/2	Babcock & Wil	100	117	Consol Coal of St L	100	4 1/2	4 1/2		
Boston Wharf Co	a	86	Allia Chalmers Mfg	100	26	27 1/2	Baldw Loc Wks	100	54 1/2	Cons Ice (Pittsb)	50	d	29		
Bromf Bldg Tr (B)	a	75	Com v t c	100	84 1/2	84 1/2	Preferred	100	100	Consolidation	50	d	29		
Business RE Tr (B)	a	65	Am Agri Chem	100	88	90	Beauche Cream	100	107	Coal of Md.	100	100	110 1/2		
Cent Bldg Tr (B)	a	970	Preferred	100	102 1/2	103 1/2	Preferred	100	124	Consumers Co	100	23	25		
Chic R E Trustees	a	1030	Am Bank Note	50	d 42 1/2	44 1/2	Beth hem Steel	100	400	Preferred	100	82	83		
City Assoc (Bos)	a	900	Preferred	50	d 51 1/2	52 1/2	Class B com w	100	123 1/2	Cont Can	100	86 1/2	86 1/2		
City R E T (C)	a	950	Am Beet Sugar	100	88	88 1/2	Preferred	100	124	Preferred	100	110	115		
Congress St Associates (Boston)	a	97	Am Brake Sh & F	100	145	160	Billings & Spen	25	d 103	Continental Oil	100	620	640		
C'gress St Bldg Tr (B)	a	45	American Book	100	145	160	Bliss (E W) Co	50	d 500	Corn Prod Refg	100	21 1/2	22		
Constitution Wharf Trust (Boston)	a	60	Am Brake Sh & F	100	100 1/2	105 1/2	Preferred	50	d 73	Preferred	100	103 1/2	104		
Copley Sq Tr (B)	a	20	American Brass	100	375	385	Bon Air C & L	100	100	Cosden & Co com	d	16 1/2	17		
Preferred	a	95	Am & Brit Mfg	100	5	15	Preferred	100	100	Cramp (Wm) & Sons Sh & E Bld	100	---	---		
Delta Bldg Tr (B)	a	65	Preferred	100	20	30	Broad Brook Co	100	123	Creosote Pipe L	50	d	41		
Devonsh Bldg Tr (B)	a	30	American Can	100	47 1/2	47 1/2	Preferred	100	70	Crax Carpet	100	45	55		
Preferred	a	100	Preferred	100	109 1/2	110 1/2	Brown Shoe	100	67	Crock-Wheeler	100	95	99		
Dwelling House Assn (Boston)	a	600	Am Car & Fdry	100	67	67 1/2	Preferred	100	97	Preferred	100	100	103		
East Bos Land (B)	a	9	Am Caramel	100	2 1/2	10	Brill (J G)	100	20	Crucible Steel	100	61 1/2	61 1/2		
East St R E Tr (B)	a	100	Am Chile	100	63	65	Preferred	100	20	Preferred	100	114	115		
Enaley Land Co.	a	90	Preferred	100	77	80	Bristol Brass	25	d 70	D H Holmes Ltd	100	152	175		
Essex St Tr (Bos)	a	85	Am Cigar	100	110	114	Brit Amer Tob	100	19	De Long Hook & Eye	100	41 1/2	42 1/2		
Factory Bld Tr (B)	a	85	Preferred	100	98	100	Ordin bearer	100	18 1/2	Deere & Co pref	100	99 1/2	100		
Fifty Assoc (Bos)	a	3500	Am Coat of N J	25	36	44	British Col Pack	100	---	D L & W Coal	50	d 175	---		
Haymarket Tr (B)	a	60	Am Cotton Oil	100	48	49	British Col Plan & Packing	100	---	Dixon (J) Cruc	100	400	410		
Hotel Bellay Tr (B)	a	105	Preferred	100	100 1/2	101 1/2	Broad Brook Co	25	d 13	Dodge Mfg pref	100	98	101		
Holl Tr, Trains (B)	a	105	Am Credit Indent	100	150	151 1/2	Brown Shoe	100	67	Dom Coal pref	100	---	---		
Huntington Cham Tr (Boston)	a	85	Am Cyanamid	100	28	34	Preferred	100	97	Dom Coal pref	100	---	---		
Journal Bld Tr (B)	a	40	Preferred	100	49	54	Brunswick Balke Collender pf	100	100	Dom T & S pref	100	93 1/2	---		
Kimball Bld Tr (B)	a	50	Am Express	100	120 1/2	128	Brunswick Term & Ry Sec	100	8 1/2	Dom T & S pref	100	93 1/2	---		
Lovejoy's Wh Tr (B)	a	97	Am Fruit Prod pf	100	2 1/2	4	Buckeye Pipe L	50	d 115	Dom T & S pref	100	93 1/2	---		
March RE Tr (Bos)	a	500	American Glue	100	140	160	Burns Bros	100	104	Dom T & S pref	100	93 1/2	---		
Munich RE Tr (B)	a	95	Preferred	100	144	150	Preferred	100	110	Dom T & S pref	100	93 1/2	---		
Old South Bld Aa	a	55	Am Graphoph	100	160	163	Bush Terminal	100	100	Dom T & S pref	100	93 1/2	---		
Oliver Bld Tr (B)	a	101	Preferred	100	160	162 1/2	Preferred	100	90	Dom T & S pref	100	93 1/2	---		
Paddock Bld Tr (B)	a	45	Am Hardware	100	135	137	Butterick Co	100	17 1/2	Driggs-Seabury Ordn Corp	100	40	43		
Penton Bld Tr (B)	a	65	Am Hides & Leath	100	12 1/2	13	California Petri'n Corp	100	20 1/2	duPont (E I) de N & Co com	100	264	267		
Post Of Sq Tr (B)	a	65	Preferred	100	98 1/2	69	Preferred	100	57 1/2	Debenst stk	100	103 1/2	104 1/2		
Pray Bld Tr (Bos)	a	18	Amer Hosiery	25	d 105	---	Calumet & Chic Can & Dock	100	49	Eagle Lock	25	d 88	92		
R E Assoc (Bos)	a	62	Amer Intern Corp \$50 paid	d	50	53	Cambria Iron	50	d 45	Eastern Steel	100	100	106		
Realty Associates of Brooklyn	a	101	Am Ice Secur	100	28	28 1/2	Cambria Steel	50	d 115	1st pref	100	83	90		
Somerset H Tr (B)	a	45	Am-La France	100	60	70	Canada Cement	100	63	Eastm Kod N J	100	116	600		
South St Tr (Bos)	a	97	Fire Eng Inc	100	60	70	Preferred	100	95	Edm's & Jones Cor	100	d 35	38		
South Term Tr (B)	a	70	Prf	100	80	90	Can Fyds & Forg	100	192	Preferred	100	93	98		
State St Associates (Boston)	a	60	Amer Laundry Machinery	100	56 1/2	60	Preferred	100	90	Elec Bd & Sh pt	100	102	---		
State St Ex (Bos)	a	60	Preferred	100	120	123	Can SS Lines	100	33	Elec Stor Batt.	100	65 1/2	66 1/2		
Suffolk R E Tr (B)	a	750	Amer Linseed	100	18 1/2	18 1/2	Preferred	100	90	Elgin Nat Watch	100	150	155		
Summer St Tr (B)	a	75	Preferred	100	52	53	Can Con Rub	100	95	Ely Walker Dry Goods	100	97 1/2	---		
Term Hotel Tr (B)	a	75	Am Locomotive	100	74 1/2	75 1/2	Preferred	100	72	1st pref	100	107	---		
Preferred	a	75	Preferred	100	105 1/2	106	Can Con Rub	100	95	2nd pref	100	---	---		
Texas Pacific Land Trust certfs	a	167 1/2	Am Mch & Fdy	100	80	90	Canada'n Explos	100	400	Empire Petroleum	5	d 4	5		
Trem't Bld Tr (B)	a	95	Am Malt Corp	100	7 1/2	9 1/2	Preferred	100	104	Empire St & Ir	100	40	45		
Trinity Tr (Bos)	a	95	Guar Tr cts dp	100	46 1/2	50	Can Locomotive	100	57 1/2	Preferred	100	75	80		
University Associates (Cambr)	a	55	Preferred	100	46 1/2	50	Carbon Steel	100	88	Eureka Pipe L	100	220	230		
Western R E Tr	a	138	Am Pipe & Cons	100	77	81	1st pref	100	93	Fairbanks E T & S	50	d 260	---		
Winthrop Bld Tr (B)	a	70	Am Pneu Serv	50	d 1 1/2	30	2d pref	100	73	Fajado Sugar	100	123	128		
TITLE GUARANTEE & SAFE DEPOSIT STOCKS			Per cent.			Per cent.			Per cent.			Per cent.			
Amer Surety	50	145	155	Amer Smelt Sec Pf Ser A stpd	100	101	Central Agultre Sugar Cos	100	168	172	Gair (Robert) Co pref	100	102	104	
Bond & M Guar	100	280	287	Preferred	100	99	Central C & C	100	60	---	Galena-Sig Oil	100	173	178	
Casualty of Am	10	220	221	Am Smelt & Refg	100	106	Preferred	100	76 1/2	---	Preferred	100	140	145	
Chicago T & Tr	100	125	---	Preferred	100	115 1/2	Cent Leather	100	83 1/2	83 1/2	Gaston Williams & Wigmore	(t) d	34	36	
Columbia Title (Washington)	a	4 1/2	5 1/2	Am Smelt & Refg	100	138	145	Champion Coated Paper	100	180	195	Gen Asph com	100	28	29 1/2
Fidelity & B (Md)	50	135	---	Am Steel P'dries	100	61 1/2	62	Preferred	100	112	---	Gen Baking	100	2	7
1st M G N Y	100	100	---	Am Sugar Refg	100	110 1/2	111 1/2	Chandler Motor	100	98	100	Preferred	100	42	40
K C (Mo) Casual	d	6	---	Am Thread pref	5	d 4	4 1/2	Chesebrough Manufact'ng	100	440	450	Gen Chemical	100	240	250
Kentucky Title	100	100	---	Am Tobacco	100	215	217 1/2	Chicago Motor	100	108	109	Preferred	100	112 1/2	116 1/2
Lawyers' M Co	100	160	---	Preferred	100	103	109	Chevrolet Motor	100	108	109	General Electric	100	168	169 1/2
Louisville Title	100	124	---	Am Type Foun	100	40	43	Chicago Audit-Rum Assn	100	---	25	Gen Motors new	100	110 1/2	111
Maryland Cas Co	25	92	---	Preferred	100	90	93	Chic June Rys							

Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.
Goodyear Tire & Rubber com 100		282	Laurel Monotype 100		76	Pac Coast Co. 100		50	Studebaker Corp 100		105
Preferred 100	107 3/4	107 3/4	Laurentide Pap 100		185	1st pref. 100		70	Preferred 100		106
Gorham Mfg pf 100	116		Les Rub & Tire (f) d 23 1/2		24	2d pref. 100		70	Stutz Motor Car (f) d 52 1/2		53
Gray & Dudley 100	89	91	Lehigh Coal & Navigation .50 d 84		84 1/2	Pacific Mail SS. 5 d 21		21 1/4	Submarine Boat (f) d 20 1/2		20 1/2
Gt A & P Tea pf 100	100	102 1/2	Lehigh Val Coal Sales .50 d 93		98	Preferred 100		100	Sulzberger & Sons See Wilson & Co		
Great Lakes Tow 100		28 1/2	Leh & Wilkes-Barre Coal .50 d			Packard Motor 100		165	Swan & Finch 100		115
Preferred 100	97 3/4	99	Liberty Mills 100		100	Preferred 100		103 1/2	Swift & Co 100		141 1/4
Gt. Nor. Paper 100	375	450	Lig & Myers Tob 100		260	Pan Am Petrol & Trans pref 100		97 1/2	Temple Coal pf 100		105
Great South Lumber 80			Preferred 100		123	Penn Salt Mfg. 50 d 95		95	Texas Company 100		227 1/2
Great West Sug 100	370	380	Lima Locom 100		59	Penn Seab'd Lk (f) d 48		52	Tex & Pac Coal 100		
Preferred 100	115	118	Preferred 100		85	Penn Traffic 2 1/2 d			Thomas Iron 65 d 20		28
Guantanamo Sug 50 d 65		67	Lindsay Light 10 d 18 1/2		19 1/2	Preferred 100		61	Tobacco Prod 100		55 1/2
Gulf States Steel 100	118	122	Preferred 10 d 9 1/2		10 1/2	Pettib Mulliken 100			Preferred 100		101
1st pref trcf 100	106	107	Lit Brothers 10 d 25		25	1st preferred 100		96	Torrington Co 25 d 21		21
2d pref trcf 100	120	130	Loose-Wilkes 100		25	Phelps Dodge Co 300		310	Preferred 25 d 81		82
Hale & Kilburn 100	2	7	1st pref 100		90	Pierce Oil Corp 25 d 14		14 1/2	Trausne & Williams Steel For (f) 48		46 1/4
Preferred 100	35	40	2d pref 100		60	Pittsb Brewing 50 d 4			Trenton Pott 100		63 1/2
Harrison-Walker Refractories 100	124		Lord & Taylor 100		70	Preferred 50 d 18			Preferred 100		60
Preferred 100	105 1/2		1st pref 100		47	Pittsburgh Coal 100		46	Triangle Film 5 d 2 1/2		2 1/2
Hartman Corp 100	74	77	2d pref 100		20	Cts of dep 46 1/2		47	Underway 100		104
Hart, Schaffner & Marx 100	87 1/2	88	Lorillard (P) 100		222	Preferred 100		110	Preferred 100		114
Preferred 100	118	118 1/2	Preferred 100		120	Cts of dep 111 1/2		112 1/2	Unexcelled Mfg 10 d 13 1/2		13 1/2
Havana Tob 100	1	2	Louis Tob Whse 100		19 1/2	Pittsb Pl Glass 100		132 1/2	Un Bag & Pp Co 100		105
Preferred 100	3	6	Preferred 100		70	Pittsb Roof pf 100		101	Un B & P Corp 100		108
Hawaiian Com & Sugar 25 d 49 1/2			MacAndrews & Forbes 100		215	Plumpton Mfg Co 100		115	Union Carbide 100		198
Helme (GW) Co 100	160	200	Preferred 100		100	Porto-Rican Am Tobacco 100		240	Union Ferry (NY & Brooklyn) 100		37
Preferred 100	116	124	Mackay Cos 100		87	Prarie Oil & Gas 100		680	Union Oil 100		133 1/2
Hendee Mfg 100	23	26	Preferred 100		65	Prarie Pipe L 100		335	Union Tank L 100		98
Preferred 100	93	95 1/2	Manhat Beach Co 1 1/2		3	Pratt & Whit pf 100		103	Un Provident 100		
Hercules Powder 100	294	299	Manhat Shirt 100		75	Preferred Steel Car 100		80	Un Stock Yds So Omaha 100		101
Preferred 100	117	119	Preferred 100		110 1/4	Preferred 100		104	Un Sand & Mat 100		85 1/2
Herr-H-Mar Safe 100	5	8 1/2	Manufact'd Rub 10 d			Prest-O-Lite Co Inc. (no par) d 133		135	Un Switch & Slg 50 d 115		115
Hewwood Bros & Wakefield Co 100	150	160	Marlin Arms com (f) d		63	Proc & Gamble 100		830	Untd Cig Mfrs 100		44
Preferred 100	101	106	Preferred 100		63	Preferred 100		195	Preferred 100		105
Hock Val Prod 100	3	4	Maxwell Mot 100		52 1/2	Pullman Co 100		101	Untd Cig Stores of Am com 100		99 1/2
Holly Sug Co. (f) d 42		47	1st pref 100		72	Pullman Oil 5 d 31 1/2		32	Preferred 100		118
Preferred 100	98	100	2d pref 100		36 1/2	Quaker Oats 100		330	United Drug 100		75
Holyoke Wat Po 100	430		May (The) Dept Stores Co com 100		61 1/2	Preferred 100		111	1st pref 50 d 52 1/2		53 1/2
Hooven Owens & Rentschler pf 100	90		Preferred 100		107	Ry St Spring 100		50	2d pref 100		90 1/2
Hopkins & Allen Arms com 100	5	15	McCrorey Stores Common 100		44	Preferred 100		100 1/2	Untd Fruit 100		148 1/2
Preferred 100	30	50	Preferred 100		95	Hole Machine 10 d 14 1/2		15	Untd Paper Bo'd 100		
Houston Oil cfs 100	20	21	Mary Linotype 100		167	Reece Fold Mach 10 d 3 1/2		4 F-16	Untd Petroleum d		
Preferred cfs 100	63 1/2	64	Mexican Petrol 100		98 1/2	Remington Typew Common 100		15 1/2	Un Prof Shar 1 d 2 1/2		2 1/2
Dlv oblig. F & A d 83		90	Preferred 100		95	1st pref 100		70	Untd Sh Mach Cor 25 d 57 1/2		58
Hueb-Tol Brew 100			Midvale Steel & Ordnance .50 d 57		57 1/2	2d pref 100		44	Preferred 25 d 20 1/2		20
Preferred 100			Midwest Refg .50 d 96		97	Reo Motor Car 10 d 30		38	U S Bob & Shut 100		62
Hutch Sug Pln 25 d 27		3	Milliken Bros 100		40	Rough I & Steel 100		70 1/2	Preferred 100		108
Hydraulic Pr Br 100	2	3	Mid & Ch Brew pf 10 d			Preferred 100		102	U S Envelope 100		170
Preferred 100	20	20	Minnesota Brew 100			Reynolds (R J) Tobacco 100		605	Preferred 100		115
Illinois Brick 100	88	88 1/2	Moline Flow 1st pref 100			Preferred 100		124	U S Express 100		22
Illinois Pipe L 100	243	248	Montgomery Ward & Co. pref 100		116 1/2	RIPark Horse 8 100			U S Finishing 100		54
Imperial Tob of Canada com 5 d 5		5 1/2	Morse Twist Drill & Machinery .50 d 226		226	Preferred 100			Preferred 100		102
Indiana Pipe L 50 d 108		112	Mt Olivet Cemetery (Na-hville) 100		95	Riker & Hegeman (Corp for sale of) d 5		5 1/2	U S Glass 100		38 1/2
Indiana Brew'g 50 d 3 1/2		3 1/2	Nashville Wareh & Elevator 100		20	Rocky Mt Fuel 100			U S Ind Alcohol 100		117 1/2
Preferred 50 d 17		17 1/2	Nat Biscuit 100		120	Preferred 100		2	Preferred 100		98 1/2
Ingersoll-Rand 100	245	260	Preferred 100		123	Preferred 100		30	U S Play Card 100		205
Preferred 100	104	107	Nat Carbon 100		323	Royal Bag Pow 100		155	U S Print of O 100		70
Inland Steel 100	435	440	Preferred 100		131	Preferred 100		102	U S Realty & Im 100		15
Intercont Rub 100	12 1/2	12 1/2	Nat Cloak & Suit 100		80 1/2	Saco-Lowell Co 100		140	U S Red & Refg 100		
Int Agr Cor com 100	10 1/2	10 1/2	Preferred 100		113	Preferred 100		103	U S Rubber 100		58 1/2
Preferred 100	40	42	Nat Ename & Stg 100		31	Safety Car H & L 100		99	1st preferred 100		109 1/2
Internat Arms 25 d 24 1/2		25	Preferred 100		97	St L Cot Com 100		41	2d pref 100		60
Intern Banking 100	160		Nat Fire-Proofg 50 d 7 1/2		7 1/2	St L Rocky Mt & Pacific Co 100		31	USS Intert Min 50 d 61 1/2		62 1/2
Inter Button Hole Sew Machine 10 d 3 1/2		4 1/2	Preferred 50 d 17 1/2		17 1/2	Preferred 100		71	Preferred 50 d 51 1/2		52
Int Educational Publish'g com 50 d 40c		75c	Nat Lead 100		58 1/2	St Louis Transf 100		79 1/2	U S Steel Corp 100		112
Preferred 50 d 2 1/2		2 1/2	Preferred 100		112	Sapulla Refg 5 d 10		10 1/2	Preferred 100		120 1/2
Int Harv of N J 100	120	121	Nat Ref com 100		225	Saxon Mot Cor 100		60	Vacuum Oil 100		470
Preferred 100	123 1/2	125	Preferred 100		133	Savill Mfg 100		570	Vandalia Coal 100		1
Int Harv Corp 100	84	85	Nat Sugar Refg 100		97	Sears, Roebuck & Co com 100		225	Preferred 100		6
Preferred 100	113	114	Nat'l Transf 12.50 d 18		20	Preferred 100		126 1/2	Va-Cam Chem 100		42 1/2
Inter Merc Marine Com 100	28 1/2	28 1/2	Natamas Co of Cal preferred 100		18 1/2	Securities Corp-General 100		27	Preferred 100		111 1/2
Preferred 100	82 1/2	82 1/2	New Departure Mfg pref 100		113	Preferred 100		30	Va Iron, C & G 100		50 1/2
Int Motor 100	3	5	New Eng Cot Y'n 100		40 1/2	Shredded Wheat Co Common 100		137	Vulcan Dethn 100		
Preferred 100	20	30	Preferred 100		66	Singer Mfg 100		102	Preferred 100		16
Int Nickel v t c 25 d 42		42 1/2	New Hav Ir. & St 5 d		339	Sioux C'y Sls Yds 100		29	Waltham Watch 100		83 1/2
Preferred v t c 100	106 1/2	106 1/2	N J Zinc 100		341	Preferred 100		58	Preferred 100		9
Inter Paper 100	46 1/2	46 1/2	New Mexico & Arizona Land 1 d 1.25		1.50	Stass-Sheff S & L 100		61	Washington Oil 10 d 35		40
Preferred 100	102 1/2	103	New Or Brew 100		3	Preferred 100		97	Wash Market 50 d 18		18
Internat Petrol 21 d 13 1/2		13 1/2	Preferred 100		32	Sterling Mfg com 100		42	Wayland Oil & G 5 d 4 1/2		4 1/2
Inter Salt 100	56	58	N Y Air Brake 100		145	Stand Milling 100		107	Wells Fargo & Co 100		106
Inter Silver 100	60	60	N Y Dock 100		13	Preferred 100		103	Wells Fargo & Co com 100		40 1/2
Preferred 100	100	102	Preferred 100		40	Stand Oil (Cal) 100		99	Western Stone 100		2
Int Text Book 100	19 1/2	19 1/2	N Y & Ky Co vtc 100		42	Stand Oil (Ind) 100		418	Westing Air Brk 50 d 153 1/2		155
JR Montgomery 100	100		Preferred 100		48	Stand Oil (Kan) 100		620	Westing Auto Air & St Coupler 100		
Jewel Tea 100	65 1/2	68	N Y Shipbldg (f) d 38 1/2		39 1/2	Stand Oil (Ky) 100		730	West'ng Elm & Mf 50 d 52 1/2		52 1/2
Preferred 100	104	109	N Y Transf 100		215	Stand Oil (Neb) 100		640	1st pref 50 d 70		70
Johnson Tin Foil & Metal 100	100	130	Nor & W Stboat 100		151 1/2	Stand Oil of N Y 100		313	Westmor'd Coal 50 d 75		80
Johns-Pratt Co 100	370		North Amer Co 100		70	Stand Oil of N J 100		500	W Va Pulp & Pap 100		250
K C Stk Yds of Me Common 100	88	91	N. A. Pulp & Pap 1 d 8 1/2		8 1/2	Standard Screw 100		400	Weyn Brnt Co 100		200
Preferred 100	77	79	Northern Pipe L 100		103	Preferred A 100		100	Preferred 100		110
Kaysar (Jul) & Co 100	95	99	Nova Sc St & C 100		115 1/2	Stanley Rub & Level (N Brit) 100		430	Wheeling St & L 100		185
1st preferred 100	110	115	Preferred 100		112	Preferred 100		104	White Motor 50 d 51		51 1/2
Kelly-Springfield Tire com 25 d 53 1/2		60	Ogyle Fl Mills 100		141 1/2	Speier Mfg com 100		42	Willys-Overland 25 d 35 1/2		35 1/2
Preferred 100	90	90	Preferred 100		215 1/2	1st pref 100		107	New pref 100		97
Kentucky Wag 100	63	65	Ohio Fuel Oil 1 d 21 1/2		21 1/2	Stand Coupler 100		20 1/2	Wilson & Co vtc 100		83
Kirby Lumber 100	10	12	Preferred 25 d 41 1/2		42 1/2	Preferred 100		97	Preferred 100		105
Preferred 100	41	45	La Belle Ir Wks 100		70	Stand Milling 100		99	Winchester Repeat Arms 100		850
Keyst Watch'e 100	80	90	Preferred 100								

STATE AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them, "and interest." That is the accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f).

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities if held to maturity will net to the purchaser at the present market price.

Bonds	Bid	Ask	To Net	Bonds	Bid	Ask	To Net	Bonds	Bid	Ask	To Net				
ALABAMA															
4s renewal CI C 1956.....J&J	104			COLORADO											
4s Currency fund's 1920.....J&J	104			4s 1922 opt 1912.....M&S	100	101		Jacksonville S D No 1—							
3 1/2s renewal Jan 1956.....J&J	94			Boulder 5s Sept 1 1926.....M&S	102	104		5s April 1945.....	b	4.40	4.35%				
Birmingham 6s ref '33.....F&A	4.35			Janon C'y 5s '31 op '21.....M&N	100	102		Key West 5s 1942.....J&J		98 1/2	100				
5s Improv Sept 15 1921.....M&S	4.35			Colorado Springs 20op '14.....M&S	99	100		Miami 5s 1919-1944.....J&J	b	4.50	4.40%				
5s School 1924.....J&J	4.35			4s Ref Water Mar 1 1941.....b	4.05			Orange Co 5s 1944.....J&J	b	4.80	4.70%				
5s Sewer 1938.....J&J	4.35			Delta Co 5s ref '30 op '30.....J&D	100	101		Pensacola 4 1/2s ref 1941.....A&O	b	4.50	4 1/2%				
5s Fund Sep 30 '41.....M&S 30	4.35			Denver 5s Oct 1919.....A&O	b	4%	3.95%	Polk Co 5s Rd 1921-1940.....		4.70	4.60				
Jefferson Co—6s 1921.....A&O	b	4.50	4.40%	Farfield Co.....	15b	4%	3.95%	Tampa 5s Jun '55 op '25.....J&J	b	4.40	4.30%				
6s Dec 1 1917.....J&D	b	4.50	4.40%	5s reldg May 1933 op '25.....	101 1/2	102 1/2		5s Mun Imp '62 op '32.....J&D	b	4 1/2	4.30%				
6s July 15 1920.....J&J	b	4.50	4.40%	Grand Jct 5s '26 op '21.....J&J	102	103		FOREIGN GOVTS							
4 1/2s July 1 1931.....J&J	b	4.60	4.40%	Sanblson Co 4s 1909 op '09.....A&O	95	95		Amer Foreign Securities Co—							
4 1/2s Hospital 1963.....J&J	b	4.60	4.40%	Lake Co 4s Nov '21 op '11.....A&O	94			5% g notes 1919 w l F&A		97 1/2	97 1/2				
Mobile—5s Sewer 1942.....M&N	b	4.40	4.25%	Las Animas Co 4 1/2s 1931.....J&J	100	101		Anglo-French 5s '20.....A&O 15		93	93 1/2				
5s School 1943.....J&D	b	4.40	4.25%	Duray Co—4s '21 op '11.....F&A	90	92		Argentine Republic.....							
4 1/2s Refunding 1937.....A&O	b	4.40	4.25%	Pueblo 6s Sept 1 1921.....M&S	b	4.20	4%	Internal g 6s of '09 af M&S			90				
4 1/2s Wat & Sew '39.....J&J	b	4.40	4.25%	5s 1918 op 1913.....J&D	b	4.20	4%	6% notes—							
Mobile Co 5s ref 1928.....M&S	b	4.50	4.40%	Pueblo Co 4 1/2s ref '31 op '21.....J&J	b	4.20	4.10%	Ser C Dec 15 '17.....J&D 15							
5s Ref 1931.....J&D	b	4.50	4.40%	Pueblo Co S D No 20.....4 1/2s				6% Treas bds May 15 1920.....		100 1/2	100 1/2				
5s Road Feb 1932.....F&A	b	4.50	4.40%	1932.....M&S	b	4.20	4.10%	British—Cons 2 1/2s op '23 Q-1			1 51 1/2				
4s C H & Jall 1928.....J&J	b	4.50	4.40%	Trinidad 5s '32 op '22.....A&O	102 1/2	103 1/2		4 1/2s War Loan '25-45.....J&D			1 90 3/4				
Montgomery—6s 1924.....J&J	b	4.50	4.40%	CONNECTICUT											
6s May 1 1918.....J&J	b	4.50	4.40%	4s July 1 1936.....J&J	108			5% gold notes 1918.....M&S			97 1/2				
6s Street Pav 1923.....J&J	b	4.40	4.30%	Ansonia 4 1/2s 1917-44.....A&O	b	4.20	4.10%	5 1/2% notes Feb 1918.....F&A			99 1/2				
5s Funding 1940.....J&J	b	4.40	4.30%	Bridgeport—4 1/2s CH '18.....J&J	b	3.90	3.80%	5 1/2% notes Feb 1919.....F&A			99 1/2				
4 1/2s Water 1928.....A&O	b	4.40	4.30%	4 1/2s Bridge '17-65.....J&J	b	3.90	3.80%	5 1/2% g notes 1919.....M&N			97 1/2				
Montgom'y Co—5s '35.....A&O	b	4.50	4.40%	4 1/2s School 1917-35.....F&A	b	3.90	3.80%	5 1/2% g notes 1921.....M&N			96 1/2				
Selma—5s '27 op '10.....M&N	99	100		4 1/2s July 1 1925-1941.....J&J	b	3.90	3.80%	Chinese Government—							
ARIZONA															
4 1/2s ref Apr 1938 op '28.....J&J 15				4s Corp July 1919.....J&J	100			6% Treasury notes Nov			96 1/2				
Maricopa County S D No 1				Bristol—4s Funding '27.....J&J	100			1919.....M&N			96 1/2				
5s March 1933.....Mar				Danbury—4s 1920.....J&J	100			Hukuang Hys 5s E J&D 16			71 1/2				
Phoenix 4 1/2s 1950 op '30.....J&J				4s Oct 1941.....A&O	90			5s of 1910 E red on or be-			83				
5s School Mar 1933.....b	4.40	4.35%		6 Hartford—4s 24op04.....A&O	98			fore 1933.....A&O							
5s Jan 1 1954 op 1934.....J&J	b	4.45	4.35%	4s Funding '39 op '29.....A&O	96			4 1/2s of 1898 E red on or			73				
Prescott—5s 1948.....J&J				E Hart Flrs D 4s 1931.....A&O				before 1944.....M&S			100				
Tucson—5s Water 1930.....J&J				Fairfield Co 4 1/2s CH '45.....J&J	b	3.95	3.85%	Cuba 5s 1944 op 1911.....M&S			99 1/2				
4 1/2s W W Mch 10 '38.....M&S 10				Greenwich 4 1/2s '17-24.....J&J	b	3.95	3.85%	"Internal" 5s Nov 28 1913			63 1/2				
ARKANSAS															
Ft Smith—5s 1926.....A&O				Greenwich (Borough)—				optional.....M&N 28			84 1/2				
5s W W 1918-1926.....M&N				4 1/2s Funding 1917-38.....J&D	b	3.95		"Ext'l" 6 1/2s 49 opt F&A			86 1/2				
St Francis Levee Dist—				Hartford—4s 1918.....J&J	99 1/2			"Ext'l" g 5s 1949.....F&A			95 1/2				
6s Oct 1 1943 opt '33.....J&J				4s g Water 1918.....J&J	99 1/2			Dominican Republic—							
6s 1947 opt 1937.....J&J				3 1/2s g June 1 1955.....J&D	92 1/2			Const a adm g f 5s '58.....F&A			87				
5 1/2s 1945-1964.....J&J				Hartf S D—4s Ars '17.....J&D	100			France (Republic of)—							
6s 1949 opt 1929.....J&J				4s 2d North '24 op '04.....J&J	97			5% Nat Loan not red bef							
CALIFORNIA															
4 1/2s Unlv bldg Jan 5 '21-65.....J&J	b	3.85	3.75%	3 1/2s South 1931.....M&N	90			Jan 1931.....Q-F 16	\$147	\$150					
4s Harb Imp 1985 op '50.....J&J	b	3.85	3.75%	3 1/2s South 1955.....M&S	99			German—3 1/2s opt.....A&O							
4s Highw July 3 '17-61.....J&J	b	3.85	3.75%	3 1/2s South 1918.....M&S	99 1/2			New 4s Irr bef Apr '18.....A&O							
Alameda—4s '17 to '41.....J&D				Meriden 4s 1917-1918.....J&J	99 1/2			Hawaii, Territory of—							
4 1/2s Mun Imp '17-48.....A&O				Meriden (Town)—				4s Imp '41 op '31.....F&A			102 1/2				
Bakersfield 5s '17-52.....A&O				3 1/2s 1917 to 1924.....M&N	b	4 1/2	4%	4s Imp Sep '42 op '32.....M&S			102 1/2				
Berkley 5s 1942-1961.....J&J				Middletown—4s 1922.....J&J	100			3 1/2s Imp '21 op 1911.....J&J			99 1/2				
5s School 1918-1955.....J&J				3 1/2s 1921.....J&J	97 1/2			Italian Gov. 6% notes Oct '57			99 1/2				
Los Ang—4 1/2s '17 to '35.....J&J	b	4.10	4%	New Britain 4s July 27.....F&A	100			5 1/2% 10-yr g bds (Sept '16)			\$185				
4 1/2s OR Dec 31 '17-37.....J&D	b	4.10	4%	3 1/2s Sewer 1924.....J&J	97			5% Nat Loan not red bef							
4 1/2s Harb Imp '17-51.....J&D	b	4.10	4%	New Britain (Town)—				Jan 1931.....Q-F 16							
4 1/2s Elec plant '17-51.....J&D	b	4.10	4%	3 1/2s Sch 1929 op '09.....F&A	94			German—3 1/2s opt.....A&O							
4 1/2s Aug 1 1923-1942.....F&A	b	4.10	4%	New Haven—4s 1918-1931.....J&J	100			New 4s Irr bef Apr '18.....A&O							
4s W ann 1917 to '45.....M&N	b	4.10	4%	4s Sewer 1917-1925.....A&O	b	4%	3.85%	Hawaii, Territory of—							
4s g 1917 to 1930.....J&J	b	4.10	4%	3 1/2s Oct 1917-1924.....A&O	b	4%	3.85%	4s Imp '41 op '31.....F&A			102 1/2				
3 1/2s Water '17 to '41.....A&O	b	4.10	4%	4s Town 1939.....J&J	100			4s Imp Sep '42 op '32.....M&S			102 1/2				
4 1/2s Sch 1917 to '44.....J&D	b	4.10	4%	3 1/2s Town 1917-1929.....J&J	97			3 1/2s Imp '21 op 1911.....J&J			99 1/2				
Los Ang Co 4 1/2s '18-49.....F&A	b	4.15	4.10%	New London 4s Sch '27.....J&D	101			Italian Gov. 6% notes Oct '57			99 1/2				
Oakland—5 1/2s 1917-43.....F&A	b	4.15	4.05%	3 1/2s Water 1926.....J&J	b	4%	3.90%	5 1/2% 10-yr g bds (Sept '16)			\$185				
4 1/2s Mun Imp 1917-43.....F&A	b	4.15	4.05%	Norwalk—4 1/2s Jan 15 '54.....J&J	103 1/2			4 1/2s E '25 op '10.....F&A 15			88 1/2				
4 1/2s Jan 15 1918-47.....J&J	b	4.15	4.05%	4s g May 1935.....J&J	100			4 1/2s E 1925 opt 1910 (2d			88 1/2				
4 1/2s Sch & Jue '17-51.....J&D	b	4.15	4.05%	3 1/2s (Town) 1918.....A&O	98			series).....J&J 10							
Oakland S D 4s '17-44.....J&J	b	4.20	4.10%	3 1/2s Water '29 op '19.....J&J	94			4s E Jan '31 opt after 1921.....			71 1/2				
Orange Co 5s '17-43.....M&S	b	4.20	4.10%	Norwich—4 1/2s Mar 2 1939.....	104	106		Neth'd Gov 5s '18-30.....F&A			73 1/2				
Pasadena—4s Jan '18-42.....J&J	b	4.20	4.10%	4s 1930.....M&S	100			6s Oct 15 1917.....A&O 15							
4 1/2s Wat-Pit '17-36.....A&O				Town 3 1/2s 1925.....J&J	93			Philippine Islands—							
Pasad S D 4 1/2s '17-22.....Sep 15				Orange—4s g Fund '25.....J&J	98			4s g L Pur '34 op '14.....Q-F			102				
Redlands—5s '25-51.....J&J				South Norwalk 4 1/2s '25.....J&J	102 1/2			4s P Wks & Imp 1935.....Q-M			101				
Riverside 5s 1917-33.....J&D				Stamford 4s Park 1942.....M&J	b	4%	3.85%	4s Imp 1936 op 1916.....F&A			101				
Sacramento 4s Jan '25-34.....M&N				3 1/2s School 1918-1945.....J&J	b	4%	3.85%	4s g Dec 1 1948.....Q-M			101				
4 1/2s Sew & Dr '27-34.....J&D	b	4.20	4.10%	Wallington—				Manila RR (South Lines)			101				
Sacram to Co 4 1/2s '17-48.....J&D	b	4.20	4.10%	4s High Sch 1917-46.....J&D	b	3.95	3.85%	1st g 4s '39 op op.....M&N			103				
San Diego 5s WW '17-54.....A&O	b	4.25	4.10%	Waterbury 4 1/2s Sch '18 21.....J&J	b	3.95	3.85%	Philippine Railway—							
4 1/2s 1917-1941.....J&J	b	4.25	4.10%	4 1/2s Water 1918 '71.....J&J	b	3.95	3.85%	1st g 4s '37 st op gu.....J&J			40				
4 1/2s Wh & Har '18-52.....J&J	b	4.25	4.10%	4 1/2s School 1922-1953.....J&J	b	3.95	3.85%	Porto Rico—4s 1918-33.....J&J	b	3.75	3.45%				
San Francisco 5s g '17-55.....J&J	b	4.20	4.15%	4s Water 1929-49.....J&J	b	3.95	3.85%	4s Jan 1 1937 opt '22.....J&J	b	3.75	3.45%				
5s Munic. 1917-1960.....J&J	b	4.20	4.15%	4s Park 1917-1958.....J&J	b	3.95	3.85%	4s Jan 1 1944-1950.....J&J	b	3.75	3.45%				
5s 1917-1939.....M&N	b	4.20	4.15%	3 1/2s School 1918-32.....J&J	b	3.95	3.85%	4s g 1919-1956.....J&J	b	3.75	3.45%				
4 1/2s April 1922.....A&O	b	4.20	4.15%	West Hartf'd 4 1/2s '43.....J&D	b	3.95	3.85%	4s Road 1927-1930.....J&J	b	3.75	3.45%				
3 1/2s g July 1 1917-44.....J&J	b	4.20	4.15%	4.15 Willmantic—4s 1924.....A&O	b	3.95	3.85%	Russian 4s of 1902 opt.....Q-M							
San Joaquin Co 5s '17-49.....J&J	b	4.10	4.05%	4.15 Windham—4 1/2s 1944.....J&J	b	4%	3.90%	Wladkawas 4s Jan 19 '57							
San Mateo Co 5s '17-42.....J&J	b	4.10	4.05%	DELAWARE											
Santa Barbara—5s gold Sch				4.25 3s Dec 1 1927 op '02.....J&D	b	3.80	3.75%	optional 1916.....J&J 14							
1918 to 1941.....Jan 10				4.25 New Castle Co 4 1/2s 26-34.....J&D	b	4.10	4%	6 1/2% credit Jns 18 '19.....A&O			97 1/2				

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	BONDS	Bid.	Ask.	To Net.
CANADA				IDAHO				KANSAS			
Dominion of Canada—				Rome 4 1/2% 1924	4.20	4.10%		Polk Co 4 1/2% '22-'22 A&O 15			4
5% notes Aug 1 1917 F&A	100 3/4	100 3/4		4 1/2% Munc bldg '25-'30 A&O	4.20	4.10%		4 1/2% Court House '17-'24 A&O			4
5% 1921 A&O	100 1/2	100 1/2		Savannah—4 1/2% ref '43 J&J	4.03	3.95%		3 1/2% Ct House 1917 A&O			4
5% 1926 A&O	99 3/4	99 3/4		4 1/2% Drainage 1914 F&A	4.03	3.95%		Stone Cy—3 1/2% '17 op 15 M&N			4
5% 1931 A&O	100	100 1/8		4 1/2% refunding 1959 F&A	4.05	3.95%		4 1/2% Jan 1919 opt 1914 J&J			4
Alberta, Provinces of—				ILLINOIS				Waterloo			
5% deb May 1 1925 M&N	5 3/5	5 2/5		Chicago 4 1/2% 1918 to 1921 J&J				4 1/2% W W Jan 15 '30 J&J			4
4 1/2% a f deb 1924 F&A	94	95 1/2		4 1/2% World's Fair 1931 J&J				Woodbury Co 5 1/2% '25-'22 J&J			3.00
Calgary 5% 1933 J&J	94	95		4 1/2% Highway '35 op '25 J&J							
5% June 15 1935 J&D 1/2	94	95		4 1/2% Jan 1 1934 op 1924 J&J	3.90	3.80%					
5% July 1 1945 J&J	94	95		Blaine Co 5% Feb '23-'31 J&J							
6% notes Mar 15 '18 M&S 1/2	100	101		Boise City 5% '22 op '12 J&J	100						
Galt 4 1/2% Apr 18 '31 A&O 1/8			5.20	Boise C'y S D 5 1/2% '25 op '15 M&N							
4 1/2% ElPow J'ns 5 '21 J&D 5			5.20	Shoshone County—							
Guelpin—5 1/2% 1917 J&D 3 1/2			5 1/4	5 1/2% 1917 to 1924 op '15 J&J	100						
5% Conn debt 1920 J&D 5			5 1/4								
Hamilton N 8 4 1/2% July 1945	5 1/10	5%		INDIAN TERRITORY (See Oklahoma)							
5% Jan 1951 J&J	99	100		IOWA							
4 1/2% Apr 1 1932 A&O			5	Boone 4 1/2% 1917-'31 M&N			4.05				
4 1/2% Apr 1 1932 A&O			5	Burlington 4 1/2% '17-'33 M&N			4.10				
4 1/2% Elec L & P 1941 A&O			5	Cedar Rap 4 1/2% '17-'18 J&J							
Lachne P & Q 5% 1954 J&D			5 1/4	4 1/2% 1917 to 1919 J&D							
Malsounevs, Q, 6 1/2% 1918 J&J	99 1/4	100		Cedar Rapids School Dist—							
5 1/2% May 1 1930 J&J	99	101		4 1/2% June 1 1921 J&D							
Manitoba 5% 1920 F&A	98 3/4	99 1/4		Council Bluffs—							
5% Dec 1 1918 J&D	99	99 1/4		4 1/2% Wat-wks '17-'39 M&N							
4 1/2% gold 1930 M&N			5.25	4 1/2% Fire Eng H's '29 J&J							
4 1/2% Drainage July 1 '29 J&J			5.25	Council Bluffs School Dist—							
Montreal 5% notes '17 J&D	100	100 3/4		4 1/2% ref July '20 op '15 J&J	4.05						
5% notes 1918 M&N	100	100 3/8		Davenport 4 1/2% 1917-'29 M&N	4%	3.90%					
5% Dec 1 1945 J&D			5	Davenport S D 4 1/2% 1921 J&D							
5% s f Nov 1 '56 M&N	98	99 1/4		4 1/2% Sch Bldg 1925 J&J							
4 1/2% May 1954 J&J			5	Des Moines 5% '17-'21			4%				
4 1/2% Jan 1944 J&J			5	4 1/2% 1917-1931 M&N			4%				
4 1/2% 1925 M&N			5	4 1/2% City Hall 1917-'25 J&J			4%				
4 1/2% reg May 1927 M&N			5	4 1/2% 1917-1931 M&N			4%				
4 1/2% May 1 1933 J&J			5	4 1/2% M Ind S D 4 1/2% '32 J&J			4.10				
4 1/2% May 1 1944 M&N			5	Dubuque Co 4 1/2% '21-'31 J&J							
3 1/2% Rfg May 1939 M&N			5	Freemont Co 5% '17-'35 J&J			4.10				
New Brunswick, Prov of—				Greene Co 5% 1920-'25 A&O			4.10				
3 1/2% Jan 1933 J&J	5 1/15	5%		Jackson Co 5% 1917-'30 A&O			4.10				
4 1/2% April 16 1921 A&O 1/8	5 1/15	5%		Marshalltown Ind S D							
4 1/2% July 3 1930 J&J	5 1/15	5%		4 1/2% July 1922 J&J			4.10				
4 1/2% 1932 op 1902 J&J	5 1/15	5%		O'Brien Co 5% 1920-'25 F&A			4.10				
4 1/2% 1932 op 1902 F&A 1/8	5 1/15	5%									
4 1/2% Dec 1 1925 J&D	5 1/15	5%									
North Vancouver 5% '80 J&J			6 1/4								
Nova Scotia, Prov 4 1/2% '19 J&J			5								
4 1/2% Jan 1 1920 J&J			5								
4 1/2% May 1 1920 M&N			5								
5% Jan 1 1926 J&J			5								
Ontario, Prov of 5 1/2% '20 F&A	99 1/4	100									
5% Dec 1 1925 J&D	100	100									
4 1/2% May 1925 M&N	5 1/18	5%									
4 1/2% 1941 M&N			5								
3 1/2% 1936 J&J	5 1/15	5%									
Ottawa City 5% '17-'45 J&J			5								
4 1/2% '25-'34-'35-'44 J&J			5								
3 1/2% Sew Sep 26 '28 M&S			5								
Quebec, Province of—											
5% Apr 1 1920 A&O	99 3/4	100 3/4									
5% June 1 1926 J&D	99 1/4	100 1/4									
Quebec City 5% April 1920	99 1/4	100									
4 1/2% 1922 J&J	5 1/15	5%									
3 1/2% July 1930 J&J	5 1/15	5%									
3 1/2% July 1 1931 J&J	5 1/15	5%									
3 1/2% Jan 1 1931 J&J	5 1/15	5%									
3 1/2% Jan 1 1933 J&J	5 1/15	5%									
Regina 5% 1929 J&J			6 1/4								
5% May 1 1918 M&N			6								
St Boniface, Man 5% '31 J&J 1/2			6								
Saskatchewan, Prov of—											
5% gold deb 1918 F&A	99	99 1/4									
5% Vanocou, BC, 5% '18 op '16	100	100 1/4									
Three Rivers 5 1/2% '20 M&N 1/2	100	101									
Toronto 5% '17-'35 J&J	4%	4%	0.5%								
4 1/2% 1923 J&J	5 1/20	5%									
4 1/2% July 1 1924 J&J	5 1/20	5%									
4 1/2% July 1 1925 J&J	5 1/20	5%									
4 1/2% July 1 1943 J&J	5 1/20	5%									
4 1/2% Jan 1 1949 J&J	5 1/20	5%									
4 1/2% Jan 1 1953 J&J	5 1/20	5%									
4 1/2% Jan 1 1955 J&J	5 1/20	5%									
4 1/2% St Imp July 1922 J&J	5 1/20	5%									
4 1/2% St Imp July 1948 J&J	5 1/20	5%									
4 1/2% July 1 1918 J&J	5 1/20	5%									
3 1/2% July 1 1944-'45 J&J	5 1/20	5%									
Vancouver, B C—											
6% 1919 op 1917 J&D	100	101									
4 1/2% Nov 30 1924 M&N	93	95									
4 1/2% St Imp Sept 9 '22 M&S 9			5.60								
4 1/2% St Imp Sept 9 '27 M&S 9			5.60								
4 1/2% St Imp Sept 9 '32 M&S 9			5.60								
Victoria BC 4 1/2% Jan 21 '24 J&J	95 3/4	95 3/4									
5% Feb 1 1919 F&A	95 3/4	95 3/4									
Winnipeg, Man 5% 1944 A&O			5.10								
5% June 1 1926 J&D	98	98 3/4									
4 1/2% June 1 1934 J&J			5.10								
4 1/2% Aug 1 1945 F&A 15			5.10								
GEORGIA				INDIAN TERRITORY (See Oklahoma)				LOUISIANA			
4 1/2% 1922 J&J	3.80	3.75%		Boone 4 1/2% 1917-'31 M&N			4.05	5 1/2% Port Comm'n '20-'54 A&O	4.25	4.15%	
4 1/2% ref 1935-1945 J&J	3.80	3.75%		Burlington 4 1/2% '17-'33 M&N			4.10	5 1/2% Port Comm'n '24-'39 J&J	4.25	4.15%	
4 1/2% July 1 1926 J&J	3.80	3.75%		Cedar Rap 4 1/2% '17-'18 J&J				5 1/2% Port Com '23-'55 J&D	4.25	4.15%	
3 1/2% Jan 1918-1935 J&J	3.80	3.75%		4 1/2% 1917 to 1919 J&D				4 1/2% Ref 1917-1964 F&A	4%	3.90%	
Albany—5% 1945 J&D	4.30			Cedar Rapids School Dist—				Atchafalaya Levee Dist—			
Athens—5% 1922 M&N	4.30			4 1/2% June 1 1921 J&D				5 1/2% Ref 1949 op 1939 M&S	107		
Atlanta—				Council Bluffs—				Bossier District Levee—			
4 1/2% 1922 J&J	4.05	3.95%		4 1/2% Wat-wks '17-'39 M&N				6% 1922 opt 1912 M&N	103		
4 1/2% Jan 1 1940 J&J	4.05	3.95%		4 1/2% Fire Eng H's '29 J&J				Caudo District Levee—			
4 1/2% Sewer '18-'40 J&J	4.05	3.95%		Council Bluffs School Dist—				5% 1931 op 1941 J&J	108		
4 1/2% Water May 31 '23 J&J	4.05	3.95%		4 1/2% ref July '20 op '15 J&J	4.05			Fifth District Levee—			
3 1/2% July 1 '31 & '33 J&J	4.05	3.95%		Davenport 4 1/2% 1917-'29 M&N	4%	3.90%		5% 1930 opt 1940 J&J	105		
Augusta—5% 1921 M&N	4.10	3.95%		Davenport S D 4 1/2% 1921 J&D				5% 1932 opt 1942 J&J	105		
4 1/2% Red May 1 '24 M&N	4.10	3.95%		4 1/2% Sch Bldg 1925 J&J				5% Oct 15 1962 op '52 A&O	105		
4 1/2% Flood Prot '42 M&N	4.10	3.95%		Des Moines 5% '17-'21			4%	5% Oct 15 1933 A&O 15	105		

Bonds			Bid.	Ask.	To Net	Bonds			Bid.	Ask.	To Net			
Cascade Co—4s 21 op '11 J&J		4.20				Hackensack—4 1/2s 1942 F&A		4.10			NEW YORK (Concluded)			
Custer Co—6s 25 op '15 J&J	100					Harrison—4s 1930 J&J					3s g Jan 1 1923 J&J	100	102	
Deer Lodge Co 5s 1909 J&J	100					Hoboken—4s 1919 F&A	54.10	4%			3s g Jan 1 1926 J&J	100	102	
Great Falls 5s 1918 J&J		4 1/2%				4 1/2s 1940 J&J	64.10	4%			3s g July 1 1938 J&J	100	102	
4s 1923 option 1914 J&J	100					3 1/2s 1931 M&N	64.10	4%			3s g Canal Jan 1 1939 J&J	100	102	
Great Falls Sch Dist No 1—						Hudson Co—4 1/2s 1948 A&O		4.05			Albany 6s 1917 to '19 M&N	b 3.80	3.70%	
4s 1925 option 1915 M&S		4 1/2%				4 1/2s Road 1923 J&J		4.05			4 1/2s Water 1917-24 M&N	b 3.80	3.70%	
Helena 5s 1931 opt 1918 J&J	100					4 1/2s May 1 1950 M&N		4.05			4 1/2s Oct 1963 A&O	b 3.80	3.70%	
Helena S D No 1 4 1/2s '22 J&J		4.25				4s g Park 1939 & '54 M&N		4.05			4 1/2s Water 1933 M&N	b 3.80	3.70%	
Jefferson Co 4 1/2s 17-19 J&J		4.25				4s County Bldg 1948 F&A		4.05			4 1/2s 1917-1954 J&D	b 3.80	3.70%	
Kallispell 5s 1933 J&J		4.25				4s g Ref 1935 F&A		4.05			4s Park 1920 to '30 M&N	b 3.80	3.70%	
Lewis & Clarke County—						3 1/2s Bridge '17 to '20 A&O		4.05			4s High Sch 1918-31 F&A	b 3.80	3.70%	
3 1/2s C H g '17 to '19 J&J		4.25				Irvington 6s School 1963 J&D	b 4.05	3.90%			3 1/2s Pub Imp 1918-24 F&A	b 3.85	3.75%	
Lincoln Co 5s '32 op '27 J&J		4.25				Jersey City—					Albany Co—3 1/2s 17-25 F&A	b 3.85	3.75%	
5s Fund Mch '31 op '21 J&J		4.25				5s golt. Assens 1924 M&N	b 4.10	4%			3 1/2s Aug 1 1925 F&A	b 3.85	3.75%	
Missoula 4 1/2s '24 op '14 J&J	100					5s Water June 1 1921 J&D	b 4.10	4%			4 1/2s 1930-1937-1938 M&N	b 3.85	3.75%	
Missoula County—						4 1/2s Refunding 1928 J&J	b 4.10	4%			Auburn—4 1/2s Dec 17-31 J&D	43.95	3.85%	
4s Ref 1921 opt 1911 F&A		4				4 1/2s School 1945 J&J	b 4.10	4%			4s Water May '17-25 M&N	63.95	3.85%	
Phillips Co—						4 1/2s Water 1961 A&O	b 4.10	4%			Binghamton 4s '28 & '29 F&A	63.80	3.70%	
5s Ref Dec 1935 op '33 J&J		4.25				4 1/2s Sch Mch 1961 M&S	b 4.10	4%			4s Sew Disp '22-36 F&A	63.80	3.70%	
Yellowstone County—						4 1/2s Park Mch 1961 M&S	b 4.10	4%			3 1/2s Bridge 1935 F&A	63.80	3.70%	
5s Ref 1918 op 1908 J&J	100					4s Water 1932 A&O	b 4.10	4%			Brooklyn—			3.80
						4s 1935 J&D	b 4.10	4%			5s Bridge 1919 J&J			3.80
						4s Refg 1945 J&D	b 4.10	4%			4s Bridge 1926 J&J			3.80
						4s Refg 1945 J&D	b 4.10	4%			4s School 1920 J&J			3.80
						3 1/2s Refunding 1920 J&D	b 4.10	4%			3 1/2s g 1918 to 1937 J&J			3.85
						Keary 4 1/2s 1938 F&A		4.15			3 1/2s gold 1927 J&J			3.85
						4 1/2s April 1962 A&O		4.15			3 1/2s g July 10 1925 J&J			3.85
						Long Branch 5s 1943 M&N	110 1/2	112			3 1/2s gold 1936 J&J			3.85
						4s June 1 1935 J&D	97	98			3s Bridge 1925 J&J			3.85
						4 1/2s Refunding 1928 J&J	b 4.05	4%			Buffalo—			
						4 1/2s School 1945 J&J	b 4.05	4%			5s Parka Jan 1 1924 J&J	b 3.90	3.80%	
						4 1/2s Water 1961 A&O	b 4.05	4%			4 1/2s Nov 15 1933 M&N	b 3.85	3.75%	
						4 1/2s Sch Mch 1961 M&S	b 4.05	4%			4 1/2s Sch Nov 15 '17-33 M&N	b 3.85	3.75%	
						4 1/2s Park Mch 1961 M&S	b 4.05	4%			4 1/2s June 15 1944 J&D 15	b 3.85	3.75%	
						4s Water 1932 A&O	b 4.05	4%			4 1/2s June 15 1964 J&D 15	b 3.85	3.75%	
						4s 1935 J&D	b 4.05	4%			4 1/2s Feb 15 '62 op '32 F&A	b 3.85	3.75%	
						4s Refg 1945 J&D	b 4.05	4%			4s School Aug 1 1929 F&A	b 3.85	3.75%	
						3 1/2s Refunding 1920 J&D	b 4.05	4%			4s Serial 1917 to '29 F&A	b 3.85	3.75%	
						4 1/2s 1938 F&A	112	113 1/2			4s June 15 1917-30 J&D	b 3.85	3.75%	
						4 1/2s April 1962 A&O	b 4.05	4%			4s June 15 1960 J&D	b 3.85	3.75%	
						Long Branch 5s 1943 M&N	110 1/2	112			3 1/2s Park Reg 1927 F&A	b 3.85	3.75%	
						4s June 1 1935 J&D	b 4.05	4%			3 1/2s Water 1917-35 M&S	b 3.85	3.75%	
						4 1/2s Refunding 1928 J&J	b 4.05	4%			Elmira—			
						4 1/2s School 1945 J&J	b 4.05	4%			4s 1935 M&S	3.90	3.80%	
						4 1/2s Water 1961 A&O	b 4.05	4%			4 1/2s Water 1917-1945 A&O	b 3.90	3.80%	
						4 1/2s Sch Mch 1961 M&S	b 4.05	4%			3 1/2s Redemp '17 to '21 J&J	b 3.90	3.80%	
						4 1/2s Park Mch 1961 M&S	b 4.05	4%			Erie Co 4 1/2s '17-36 tax ex J&J	b 3.90	3.80%	
						4s Water 1932 A&O	b 4.05	4%			Far Rockaway 5s '17-21 J&J			4
						4s 1935 J&D	b 4.05	4%			Franklin Co 4 1/2s '31-40 M&S			3.90
						4s Refg 1945 J&D	b 4.05	4%			Fulton—			
						3 1/2s Refunding 1920 J&D	b 4.05	4%			3.40s '17 to '29 J&D			3.95
						4 1/2s 1938 F&A	112	113 1/2			Geneva—			
						4 1/2s April 1962 A&O	b 4.05	4%			4s Water '28 A&O			3.95
						Long Branch 5s 1943 M&N	110 1/2	112			Glens Falls—			
						4s June 1 1935 J&D	b 4.05	4%			4 1/2s 1917-1928 F&A	b 3.85	3.80%	
						4 1/2s Refunding 1928 J&J	b 4.05	4%			Aug 31 1917-1928 F&A	b 3.85	3.80%	
						4 1/2s School 1945 J&J	b 4.05	4%			Haverstraw 4 1/2s '17-37 M&S	b 4%	3.90%	
						4 1/2s Water 1961 A&O	b 4.05	4%			Hempstead—			
						4 1/2s Sch Mch 1961 M&S	b 4.05	4%			4s 1923 J&J	b 4%	3.90%	
						4 1/2s Park Mch 1961 M&S	b 4.05	4%			Herkimer—			
						4s Water 1932 A&O	b 4.05	4%			4 1/2s '17-27 M&N			3.90
						4s 1935 J&D	b 4.05	4%			4 1/2s '21 F&A			3.95
						4s Refg 1945 J&D	b 4.05	4%			Hornellville—			
						3 1/2s Refunding 1920 J&D	b 4.05	4%			4s Wat '17-22 July			3.90
						4 1/2s 1938 F&A	112	113 1/2			4 1/2s High Sch '25-32 A&O	b 3.90	3.80%	
						4 1/2s April 1962 A&O	b 4.05	4%			Ithaca 4.30s '27 op var J&J	b 3.90	3.85%	
						Long Branch 5s 1943 M&N	110 1/2	112			4 1/2s Ref Water 1942 J&J	b 3.90	3.85%	
						4s June 1 1935 J&D	b 4.05	4%			James' n 4s Mch 20 '43 A&O			3.85
						4 1/2s Refunding 1928 J&J	b 4.05	4%			4 Kings Co 4s May 1 '17-44			3.85
						4 1/2s School 1945 J&J	b 4.05	4%			Kingston 3 1/2s '17-36 A&O	b 4%	3.90%	
						4 1/2s Water 1961 A&O	b 4.05	4%			4 1/2s 1917-1925 A&O	b 4%	3.90%	
						4 1/2s Sch Mch 1961 M&S	b 4.05	4%			Long Island City—			
						4s Water 1932 A&O	b 4.05	4%			4 1/2s 1917 to 1923 M&S			3.90
						4s 1935 J&D	b 4.05	4%			4s Water Sep 1 1920 M&N			3.90
						4s Refg 1945 J&D	b 4.05	4%			3 1/2s Wat May 1 '20 M&N			3.90
						3 1/2s Refunding 1920 J&D	b 4.05	4%			Madison Co 4 1/2s '18-29 Feb 1			3.90
						4 1/2s 1938 F&A	112	113 1/2			Middleport 4.35s '17-42 J&D			3.95
						4 1/2s April 1962 A&O	b 4.05	4%			4 3/8s sewer '17-39 J&D			3.95
						Long Branch 5s 1943 M&N	110 1/2	112			Middletown—			
						4s June 1 1935 J&D	b 4.05	4%			3 1/2s '31 F&A			3.95
						4 1/2s Refunding 1928 J&J	b 4.05	4%			Mt Vernon 4 1/2s '31-43 A&O	b 3.85	3.75%	
						4 1/2s School 1945 J&J	b 4.05	4%			4 1/2s Sch 1962-73 M&N	b 3.85	3.75%	
						4 1/2s Water 1961 A&O	b 4.05	4%			4s Sewerage '50-55 M&N	b 3.85	3.75%	
						4 1/2s Sch Mch 1961 M&S	b 4.05	4%			Nassau Co—			
						4 1/2s Park Mch 1961 M&S	b 4.05	4%			4 1/2s '20-29 J&J			3.80
						4s Water 1932 A&O	b 4.05	4%			4 1/2s 1938-1943 J&J	b 3.80	3.80%	
						4s 1935 J&D	b 4.05	4%			3 1/2s Court House '30 M&S	b 3.80	3.75%	
						4s Refg 1945 J&D	b 4.05	4%			Newburgh 4 1/2s '18-34 F&A	b 3.80	3.75%	3.80
						3 1/2s Refunding 1920 J&D	b 4.05	4%			New Rochelle 4 1/2s '17-22 M&N	b 3.80	3.75%	
						4 1/2s 1938 F								

Bonds				Bonds				Bonds			
Bonds	Bid.	Ask.	To Net	Bonds	Bid.	Ask.	To Net	Bonds	Bid.	Ask.	To Net
Orange Co 3 1/2% '18-24 Feb 1			3.90	Akron (Concluded)				Toledo (Concluded)			
Ossining 4 1/2% '18-42 M&S			3.90	*5 1/2% W W 1924 M&S	b 4.05	3.95%		4% Park July 1 1942 J&J			3.35
Oswego 4 1/2% '20-29 M&N			3.90	*4 1/2% W W Dec 31 '18-37 J&D			3.90	3 1/2% Refunding 1930 M&N			3.35
3 1/2% 1917-'22 A&O			3.90	4% W W 1942 A&O			3.40	Toledo Sch Dist - 4% '23'10-'29			3.25
Penn Yan 4 1/2% '17 to '31 Oct			4	Alliance 4 1/2% '27-'32 J&D			3.50	Warren Co 5% 1920-1934 M&S			4
Port Jervis 4 1/2% 1922 F&A			3.85	Ashland Co *5 1/2% Bridge			4	Youngstown *5% 1917-25 A&O			3.85
3 1/2% 1917 to 1930 M&S			3.85	Apr 15 '17-Oct 1 '23 A&O			4	4 1/2% 1919-1957 A&O			3.85
Pulman Co 4 1/2% '18-'29 F&A			3.90	Butler Co 4 1/2% '21-'24 J&J			3.40	Youngstown School Dist -			
Queens Co - 4% 1917 J&D			3.80	4 1/2% Fl-Emerg '21-'31 M&N			3.50	*4 1/2% 1944-1947 M&S	b 4.10	4.05%	
4% 1927 J&D			3.80	Cambridge - 4 1/2% '18-'24 J&J			3.50				
Richmond Co - 4 1/2% '21 J&J			3.80	4% 1923 J&J			3.50				
Rochester - 4 1/2% Fdg Apr '44	b 3.80	3.70%		*5% Sew 1953 M&S	118	120					
4 1/2% Jan 15 1933 J&J	b 3.80	3.70%		Canton - *6% Sew 1953 M&S	111	112					
4 1/2% Municipal 1945 M&S	b 3.80	3.70%		4 1/2% Water-Wks '30 M&S			3.40				
4 1/2% Sch 1918-1945 J&J	b 3.80	3.70%		4% '21-'23-'26 & '27 F&A			3.40				
4 1/2% 1918-1936 J&J	b 3.80	3.70%		Canton S D 4% '17-'18 M&S			3.40				
4% 1922 to 1927 J&J	b 3.80	3.70%		*5% Apr 8 1954 A&O			4				
4% Imp Sch &c '18-'17 J&J	b 3.80	3.70%		*4.40% 1950			4				
4% Jan 1946 J&J	b 3.80	3.70%		Cincinnati - *4 1/2% St '32 J&J			3.80				
4% W W Imp 1947 J&J	b 3.80	3.70%		*4 1/2% July 1943 J&J			3.80				
3 1/2% Imp July 1 1924 J&J	b 3.80	3.70%		*4 1/2% Park 1953 M&N			3.80				
3 1/2% Ref 1933 op '13 J&J	b 3.80	3.70%		*4 1/2% Sewer 1955 A&O			3.80				
3 1/2% Bridge Sept 1 '21 J&J	b 3.80	3.70%		4% Aug 1 1934 F&A			3.35				
			3.90	4% s f 1941 opt 1921 J&J			3.35				
			3.90	4% Sept 15 1949 M&S			3.35				
			3.85	3.6% s f Feb 1937 F&A			3.35				
			4.10	3 1/2% Ref '56 opt '38 M&N			3.35				
			4.10	3 1/2% Ref opt 1918 F&A			3.35				
			3.85	3 1/2% Water '45 op '25 F&A			3.35				
				3 1/2% Ref 1952 opt '32 J&J			3.35				
				3% Water 1930 op '19 F&A			3.35				
				Cinc S D *4 1/2% 1934 A&O 13			3.35				
				4% 1938 opt 1906 M&S			3.35				
				3 1/2% 1940 opt 1912 A&O			3.35				
				Cleveland 5% 1918 A&O			3.80				
				*5% St Imp '17-'19 M&N			3.80				
				*4 1/2% St Imp Feb 1 '34 F&A			3.80				
				*4 1/2% St Imp Feb '32 F&A			3.80				
				*4 1/2% Mch 1949 M&S			3.80				
				4 1/2% Fire Dept '17-'55 A&O			3.35				
				4 1/2% Clark Ave Bldg '42 A&O			3.35				
				4 1/2% Bridge 1931 A&O			3.35				
				4 1/2% Park 1935 A&O			3.35				
				4.10% Paving 1930 A&O			3.35				
				4.10% Sew Const '30 A&O			3.35				
				4% Infirmary 1920 A&O			3.35				
				4% Water 1920 A&O			3.35				
				4% Sewer 1925 J&D			3.35				
				4% Refunding 1927 A&O			3.35				
				4% Park 1931 A&O			3.35				
				4% Sewer 1919 M&S			3.35				
				4% Park 1924 A&O			3.35				
				4% Grade Crossg '30 A&O			3.35				
				Cleveland S D *4 1/2% '17-'35			3.90				
				4% 1922 A&O			3.35				
				4% July 1 1932 J&J			3.35				
				Clifton (in Cincinnati)							
				4 1/2% Water 2d ser '22 A&O			3.40				
				Columbus - 4 1/2% Sew '21 M&S			3.35				
				4% Dec 1 1927 J&D			3.35				
				4% Sewer '33 opt '13 M&S			3.35				
				4% Wat-W 45 op '20 M&S			3.35				
				3 1/2% 1932 opt 1912 J&J			3.35				
				Columbus S D 4% 1926 M&S			3.35				
				3 1/2% March 1 1923 M&S			3.35				
				Cuyahoga Co - 5% '17-'20 A&O			3.35				
				*5% Bridge 1918-'27 A&O			3.90				
				*5% Ref 1920-1939 A&O			3.90				
				4% Ref 1917 to 1926 A&O			3.35				
				4% 1917-1941 A&O			3.35				
				*Dayton - 5% 1923-'32 M&N	b 3.90	3.85%					
				*5 1/2% W W Imp 1944 J&D	123	126					
				*5% W W Imp 1945 F&A	b 3.90	3.85%					
				*4 1/2% W W Imp 1940 J&D	b 3.90	3.85%					
				*4 1/2% Bdge 1933-1939 A&O	b 3.90	3.85%					
				Dayton S D 4% 1930 M&S			3.35				
				East Liverpool - 4% '40 J&J			3.40				
				Elyria 4% 1917 to 1923 F&A			3.40				
				4% Water 1924 to '38 J&D			3.40				
				Findlay City, S. D.							
				*5% 1917-1927 J&J			4.10				
				Fostoria - 4% 1925 M&S			3.50				
				*5% W W Imp '17-'40 M&S			4.15				
				Franklin Co 4% '17-'25 M&S			3.35				
				*5% Fl-Emerg '20-'20 M&S			3.99				
				Gallipolis 4% Aug 25 '20 F&A			3.15				
				Hamilton 5% 1918 F&A			3.50				
				4 1/2% 1919 M&N			3.50				
				Hamilton Co *4 1/2% '43 F&A			3.95				
				4% O H Jns '36 op '16 J&D			3.35				
				Ironton *4 1/2% W W 1936	b 4.20	4.10%					
				Lakewood 4 1/2% '21-'39 A&O			3.40				
				*4 1/2% Oct 1945 A&O			4.10				
				*Lawrence Co 5% 1934 M&S			4.30				
				Lima 4% Sewer '17 to '25 A&O			3.50				
				*4 1/2% Apr '17-Oct 30 A&O			4.10				
				3 1/2% Ref '30 op '25 A&O			3.50				
				Lorain 5% 1918 to '32 J&J			3.50				
				*5% W W Ref '18-'27 M&S			4				
				Lucas Co 4% C-H 1944 M&S			3.35				
				Madisonville (in Cincinnati)							
				5% 1932 op 1922 J&J			3.40				
				Marion - 4 1/2% '17-'33 J&D			4.15				
				3 1/2% 1931 op 1911 F&A			3.50				
				Marion 5% 1917 to '23 M&S			3.50				
				Martin's Fy 5% '26-'41 M&S			3.60				
				Mercer Co - 5% '18 to '24 F&A			3.40				
				Middletown 4% '30 op '20 F&A			3.50				
				Montgomery Co							
				*5% Fl-Emerg '23-'42 J&D			3.90				
				Muskingum Co *5% Oct 1 '18-'23			4				
				Newark *4 1/2% '18-'41 A&O			4.10				
				Norwood - 4 1/2% 1925 J&D			3.40				
				4% 1930 A&O			3.40				
				Portsmouth - 4% '17-'24 A&O			3.40				
				Portsmouth Bds 3 1/2% '17-'22 A&O			3.40				
				Sandusky 5% 1917 to '28 F&A			3.40				
				4% St Imp '17 to '18 M&S			3.40				
				Springfield - 4 1/2% '17 to '21 M&S			3.40				
				*5% 1931-1934			4				
				4 1/2% Bldg Sep 1 '17-'21 M&S			3.40				
				4% 1921-1925 M&S			3.40				
				Springfield SD *5% 1920-'39 J&J			4				
				Stonewille 5% '17-'35 M&S			4.10				
				Toledo - 4 1/2% 1919 A&O			3.35				
				*4 1/2% Gen Imp Sep 15 '20			3.90				
				*4 1/2% Sept 1 1923 M&S			3.9				

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of New York City, Brooklyn and Canadian Institutions, and are as near as possible for the closing day of the month preceding the date of issue, though often are nominal. An asterisk (*) denotes sales. The letter (h) prefixed to a price indicates that the figures show the book value. Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing-House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ALABAMA—Nat. banks Dec. 27; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham —						
Amer Tr & Sav Bk.	500,000	301,289	5,217,285	100	140	150
Birm'g'm Tr & S.	500,000	788,187	8,657,649	100	260	270
First National Bank	1,600,000	1,622,107	16,401,563	100	225	240
Traders' Nat Bank.	250,000	82,101	2,071,589	100	125	135
Mobile —						
Bk of Mobile, NBA	100,000	77,562	1,627,459	100		
First National Bank	300,000	656,987	7,393,747	100		
Merchants' Bank.	150,000	247,109	3,081,858	100		
People's Bank.	150,000	433,144	2,531,636	100		
Montgomery —						
Exchange Nat Bank	300,000	492,172	4,882,061	100		
First Nat Bank.	1,000,000	274,000	2,878,000	100		
Fourth Nat Bank.	500,000	164,539	2,677,084	100		
Capital Nat Bk.	200,000	21,176	585,362	100		
Alabama Bk & Tr Co	300,000	41,685	436,825	100		
Sullivan Bk & Tr Co	250,000	26,971	303,617	100		
Union Bk & Tr Co	100,000	58,000	629,742	100		

ARIZONA—Nat. banks Dec. 27; State institutions Dec. 27.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phoenix —						
Nat Bk of Arizona.	200,000	230,934	1,952,582	100		
Phoenix Nat Bank.	150,000	230,301	3,161,361	100		
Phoenix S Bk & Tr.	100,000	108,127	1,219,276			
Valley Bank.	500,000	95,507	2,990,275			

ARKANSAS—Nat. banks Nov. 17; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Little Rock —						
Bank of Commerce	300,000	114,672	5,344,447	25	35	37
England Nat Bank.	200,000	487	825,107	100	120	125
Exchange Nat Bk.	300,000	256,764	3,225,322	100	170	175
German Nat Bank.	750,000	108,747	5,317,246	100	115	120
People's Sav Bank.	100,000	35,702	782,734	25	50	60
Bankers Tr Co.	250,000	14,711	1,207,758	100	110	115
German Tr Co.	250,000	48,219	406,292	100	100	101
Mercantile Trust Co	300,000	45,640	905,965	100	140	145
Southern Trust Co	500,000	156,423	2,629,098	25	27	30
Union Trust Co.	250,000	258,029	1,975,120	100	200	210
Pine Bluff —						
Citizens' Bank.	300,000	169,835	1,324,603			
Cotton Belt S & T Co	100,000	58,617	472,925			
Merch & Plant Bk.	175,000	245,640	2,365,780	25		
Simmons Nat Bank	200,000	490,009	1,358,859	100		

CALIFORNIA—Nat. banks Dec. 27; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Berkeley —						
Berkeley Bk of S & T	400,000	394,364	6,537,206			
First Nat Bank.	300,000	192,892	3,171,940			
Fresno —						
Bk & Tr Co Cent Cal	200,000	133,934	857,701			
Farmers' Nat Bank	300,000	427,170	3,523,000			
First Nat Bank.	500,000	459,059	4,889,007			
People's Sav Bank.	100,000	292,110	2,019,869			
Union Nat Bank.	150,000	666,550	1,310,293			
Los Angeles —						
Cal Sav & Com Bk	500,000	157,594	4,484,885	100	120	125
Citizens' Nat Bank.	1,500,000	795,117	15,793,733	100	262	
Commercial Nat Bk.	300,000	179,791	4,001,384	100		196
Farmers' & Mer Bk	1,500,000	2,100,769	17,219,399	100	305	320
First National Bank	1,500,000	2,675,969	29,229,032	100	650	670
German-Am Tr & S B	1,000,000	1,100,894	23,831,715	100	360	
Home Sav Bank.	1,000,000	72,527	6,544,293	100	140	150
Intern'l Sav & Ex B	300,000	130,490	3,091,179	100		
Hibernian Sav Bk.	400,000	133,652	5,153,686	100	125	
Merchants' Nat Bk	1,000,000	349,819	10,787,672	100	200	
Nat Bk of California	500,000	216,984	6,407,873	100	209	225
Security Nat Bank.	300,000	254,004	3,619,911	100		
Security Tr & S Bk	1,000,000	2,045,735	47,416,179	100	375	385
Hellman Com T & S	750,000	280,620	7,063,190	100	185	
Citizens' Tr & S Bk	500,000	194,754	4,899,703	100		
Los Ang Tr & S Bk	1,500,000	1,787,019	25,977,102	100		
U S National Bank	200,000	113,567	1,944,985	100	155	
Oakland —						
Central Sav Bank.	500,000	365,000	13,193,720			
Central Nat Bank.	1,000,000	862,970	11,608,011	30		
Farmers' & Mer Bk	198,000	8,921	2,129,698	100		
First National Bank	500,000	414,497	3,553,052	100		
Oakland Bk of Sav.	1,250,000	1,567,813	29,899,907	75		
Security Bank.	423,509	71,109	2,183,084	20		
State Savings Bank	100,000	201,190	1,149,144	100		
Pasadena —						
First Nat Bank.	200,000	170,367	2,147,675			
Nat Bk of Pasadena	400,000	24,300	2,510,190			
Security Nat Bank.	100,000	17,271	842,147			
Union Nat Bank.	100,000	610,494	2,698,392			
Crown City Tr & S B	200,000	4,954	819,030			
Pasadena Tr & S B	200,000	175,469	2,889,875			
Union Tr & Sav Bk	425,000	103,693	3,275,905			
Sacramento —						
California Nat Bk.	1,000,000	429,670	7,804,707	100		
California Sav Bk.	100,000	83,075	1,759,473			
Farm & Mech S Bk	250,000	57,460	2,424,178			
N B D O Mills & Co	500,000	694,087	6,756,536			
People's Sav Bank.	500,000	175,229	4,176,464			
Sacramento Bank.	1,000,000	498,592	8,729,436	50		
San Bernardino —						
California State Bk	100,000	7,727	510,415			
Farmers' Exch Nat	100,000	52,570	640,740			
San Diego —						
American Nat Bank	200,000	121,414	2,974,776			
Bk of Com & Tr Co	500,000	310,374	3,933,377			
First Nat Bank.	150,000	269,931	3,419,942			

CALIFORNIA—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
San Diego (Con.)						
Merchants' Nat Bk	100,000	419,117	2,018,791			
San Diego Sav Bk.	200,000	617,991	3,889,663			
United States Nat Bk	100,000	10,000	501,000			
Southern Tr & S B.	350,000	84,107	2,367,328			
San Francisco —						
American Nat Bank	1,000,000	410,067	10,011,788	100		130
Anglo-London-Paris National Bank.	4,000,000	1,934,091	55,501,639	100	156 1/2	
Bank of Calif, N A.	8,500,000	8,388,977	55,029,398	100	198 1/2	200
Bank of Italy.	2,000,000	691,472	36,894,775	100		
Columbus S & L Soc	130,000	162,410	2,513,199	250		
Crocker Nat Bank.	2,000,000	3,532,876	31,288,477	100		
Don'hoce-Kelly BCo	630,000	252,120	2,287,000	100		
First National Bank	3,000,000	2,076,090	24,333,956	100	235	
French-Amer Bank of Savings.	750,000	334,338	7,909,977	100		
German S & L Soc.	1,000,000	2,134,404	63,499,332	1000		
Humboldt Sav Bk.	900,000	352,000	8,776,639	100	100	115
Mercantile Nat Bk.	2,000,000	1,165,721	10,457,933	100	225	
Merchants' Nat Bk	1,500,000	288,190	5,789,467	100		
Mission Sav Bank.	250,000	23,429	2,541,238	100		
Mutual Sav Bank.	600,000	452,754	9,444,913	60	75	
Sav Un Bk & Tr Co	1,500,000	2,285,351	39,303,232	100	257	
Seaboard Nat Bank	500,000	232,179	2,094,892	100		
Security Sav Bank.	500,000	405,437	4,153,764	250	320	
Wells Fav Nev Nat	6,000,000	5,224,031	44,666,806	100		
Anglo-Calif Tr Co.	1,500,000	583,764	10,633,404	100	115 1/2	
First Federal Tr Co	1,500,000	539,644	7,452,267	50		
Union Trust Co.	1,200,000	1,873,837	29,121,300	800	2400	
San Jose —						
Bank of San Jose.	300,000	228,090	2,875,307	100		
First National Bank	300,000	329,640	4,618,403	100		
San Jose S Dep Bk.	300,000	700,000	4,739,471	30		
Security Sav Bank.	100,000	97,160	1,660,000			
Security State Bank	100,000	88,000	694,000			
Gard C Bk & Tr Co	300,000	335,761	2,508,287	100		
Stockton —						
Comm'l & Sav Bk.	300,000	232,843	3,501,158			
First Nat Bank.	200,000	348,244	1,007,419			
San Joaquin Val Bk	250,000	264,031	2,909,188			
Stockton Sav Bank	400,000	104,229	1,830,355			

CANADA—See last page.

COLORADO—Nat. Banks Dec. 27; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Colorado Spgs —						
Colorado Sav Bank	60,000	142,944	1,230,748	100		
Colorado Spgs N B	100,000	112,737	908,120	100		
El Paso Nat Bank.	200,000	237,741	1,575,700	100		
Exchanges Nat Bk.	300,000	210,809	4,745,480	100		
First National Bank	200,000	529,947	3,427,733	100		
Cojo Title & Tr Co.	300,000	95,634	1,585,885	100		
Denver —						
Central S Bk & Tr.	300,000	157,470	5,206,510	100		
City Bank & Tr Co	100,000	11,300	6			

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

CONNECTICUT—(Concluded.)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Norwich, Merchants' Nat Bk, Thames Nat Bank, etc.

DELAWARE—Nat. banks Dec. 27; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Wilmington, Central Nat Bank, Farmers' Bank, etc.

DIST. OF COLUM.—Nat. banks Dec. 27; other institutions Dec. 27.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Washington, American Nat Bk, Columbia Nat Bk, etc.

FLORIDA—Nat. banks Dec. 27; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Jacksonville, Atlantic Nat Bank, Barnett N B of Jack, etc.

GEORGIA—Nat. banks Dec. 27; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Atlanta, Atlanta Nat Bank, Central Bk & Tr Co, etc.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Macon, Fourth Nat Bank, Macon Nat Bank, etc.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Savannah, Citizens & South Bk, Commercial Bank, etc.

IDAHO—Nat. banks Dec. 27; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Boise City, Boise City Nat Bk, First Nat of Idaho, etc.

ILLINOIS—Nat. banks Dec. 27 (close of business); State institutions Nov. 18 (opening of business).

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Aurora, Aurora Nat Bank, First Nat Bank, etc.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Chicago, Aetna State Bank, Amer State Bank, Atlas Exch Nat Bk, etc.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Chicago, Pioneer State Sav Bk, Roseland State S Bk, Second Security Bk, etc.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Chicago, State Bk of Chicago, Stock Yds Sav Bk, Union Bank of Chic, etc.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Chicago, West Englewood, Ashland State Bk, West Town State Bk, etc.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Chicago, Central Tr Co of Ill, Chic City Bk & Tr Co, Chicago S Bk & Tr Co, etc.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Chicago, Elgin, Elgin Nat Bank, First Nat Bank, etc.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Peoria, Central Nat Bank, Com'l Ger Nat Bk, Dime Sav & Tr Co, etc.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Quincy, Illinois State Bank, Quincy Nat Bank, Ricker Nat Bank, etc.

* Sale price. † Capital and surplus to be increased. ‡ Capital to be increased. § Capital paid in; authorized amount is larger. ¶ Ex-dividend. †† New stock. ††† These figures date May 1 1916. †††† Oct. 14 1916. ††††† Nov. 17 1916. †††††† Oct. 26 1916. ††††††† March 7 1916. †††††††† Dec. 31 1915. ††††††††† Sept. 12 1916.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ILLINOIS—Nat. banks Dec. 27 (close of business); State institutions Nov. 18 (opening of business).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Rockford—						
Forest City Nat Bk	100,000	175,435	1,408,972	100	-----	-----
Manuf's Nat Bank	200,000	103,704	2,097,290	100	-----	-----
Peoples Bk & Tr Co	125,000	210,332	1,536,879	100	-----	-----
Rockford Nat Bank	100,000	245,132	2,724,675	100	-----	-----
Third Nat Bank	125,000	62,432	1,077,782	100	-----	-----
Winnebago Nat Bk	250,000	259,764	2,208,088	100	-----	-----
Springfield—						
Farmers' Nat Bank	200,000	382,678	2,410,745	100	-----	-----
First National Bank	250,000	327,000	2,178,000	100	-----	-----
Hillside Nat Bank	300,000	127,244	2,889,972	100	-----	-----
Ridgely Nat Bank	300,000	183,400	2,818,291	100	-----	-----
Sp'gfield Marine Bk	300,000	477,544	2,490,941	100	-----	-----
State Nat Bank	200,000	141,044	1,872,227	100	-----	-----
First & S.B. Springf.	100,000	108,167	886,034	100	-----	-----
Sangamon & Tr Co	400,000	91,214	2,582,881	100	-----	-----

INDIANA—Nat. banks Dec. 27; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Evanville—						
Citizens' Nat Bank	500,000	4217,209	5,086,867	100	-----	-----
City National Bank	350,000	450,827	5,307,000	100	-----	-----
Old State Nat Bank	500,000	352,979	4,613,322	100	-----	-----
West Side Bank	100,000	104,227	1,771,390	100	-----	-----
Am Tr & Sav Bank	200,000	127,224	1,442,000	100	-----	-----
Mercantile Tr & S B	100,000	51,190	1,162,167	100	-----	-----
Fort Wayne—						
First National Bank	500,000	234,192	5,699,771	100	-----	-----
Germ-Amer Nat Bk	200,000	160,497	3,937,670	100	-----	-----
Hamilton Nat Bank	300,000	316,842	3,851,720	100	-----	-----
Old National Bank	350,000	229,073	4,657,416	100	-----	-----
Citizens' Trust Co.	200,000	35,768	1,747,026	100	-----	-----
People's Tr & Sav Co	200,000	111,567	1,853,237	100	-----	-----
Tri-State L & Tr Co	500,000	101,617	5,806,346	100	-----	-----
Indianapolis—						
Commercial Nat Bk	300,000	2,570	884,469	100	60	-----
Continental Nat Bk	400,000	80,952	3,710,115	100	110	-----
Fletcher-Am N Bk	2,000,000	1,360,805	20,102,938	100	255	-----
Indiana Nat Bank	2,000,000	1,480,910	18,332,239	100	280	-----
Merchants' Nat Bk	1,000,000	1,143,237	8,787,357	100	250	-----
National City Bank	1,000,000	234,067	3,805,046	100	114	120
People's State Bank	100,000	26,653	588,994	100	135	-----
Aetna Tr & Sav Co	1,000,000	30,127	1,700,966	4	30	36
Farmers Trust Co.	100,000	141,074	1,618,481	100	320	-----
Fidelity Trust Co.	100,000	28,247	908,179	100	110	-----
Fletcher Sav & Tr	1,500,000	439,099	12,707,815	100	192	202
Indiana Trust Co.	1,000,000	817,680	9,460,772	100	240	-----
Security Trust Co.	325,000	18,964	1,283,743	100	-----	90
Union Trust Co.	800,000	718,790	4,144,082	100	350	-----
West Side Trust Co	100,000	20,795	511,930	100	-----	-----
Terre Haute—						
First National Bank	500,000	654,392	3,225,970	100	300	-----
McKeen Nat Bank	500,000	348,161	3,743,187	100	180	-----
Terre Haute Nat Bk	300,000	186,980	2,212,754	100	175	-----
United States Tr Co	500,000	122,594	3,512,618	100	-----	150

IOWA—Nat. banks Dec. 27; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Burlington—						
Burlington Sav Bk.	100,000	33,812	1,388,880	100	-----	110
First National Bank	100,000	78,956	893,024	100	-----	170
Germ-Amer Sav Bk	150,000	471,037	3,295,933	100	-----	300
Iowa State Sav Bk.	200,000	294,147	3,730,344	100	-----	250
Merchants' Nat Bk	100,000	125,000	1,836,643	100	-----	225
National State Bk.	150,000	162,104	1,177,492	100	-----	250
Cedar Rapids—						
Ced Rapids Nat Bk	500,000	278,884	9,371,374	100	-----	150
Ced Rapids Sav Bk	200,000	124,250	2,548,885	100	163	163
Iowa State Sav Bk.	100,000	30,224	1,336,056	100	120	130
Merchants' Nat Bk	300,000	692,897	9,048,736	100	250	263
People's Sav Bank	50,000	31,077	954,597	100	158	162
Security Sav Bank	200,000	135,866	2,033,771	100	158	166
Amer Tr & Sav Bk.	100,000	130,714	2,323,447	100	208	230
Council Bluffs—						
City National Bank	120,000	62,349	1,255,291	100	-----	-----
Commercial Nat Bk	100,000	538,576	6,934,545	100	-----	-----
Coun Bluff Sav Bk.	150,000	194,374	2,616,977	100	-----	-----
First National Bank	300,000	623,097	5,322,897	100	-----	-----
State Savings Bank	50,000	103,804	1,357,400	100	-----	-----
Davenport—						
Davenport Sav Bk.	300,000	469,773	4,977,339	100	310	315
Farm & Mech Sav	100,000	119,992	1,729,443	100	275	280
First National Bank	200,000	628,000	5,367,978	100	265	275
German Sav Bank	600,000	958,107	11,781,376	100	395	405
Homes Sav Bank	50,000	20,000	625,000	100	150	160
Iowa Nat Bank	180,000	281,804	3,419,143	100	290	300
Security Sav Bank	50,000	35,900	580,000	100	180	-----
Scott Sav Bank	250,000	400,727	4,970,965	100	360	375
Union Savings Bk.	200,000	203,510	3,269,362	100	310	315
Citizens' Tr & S Bk	50,000	7,024	517,109	100	135	140
Des Moines—						
Cap City State Bk.	150,000	54,886	1,821,988	100	-----	-----
Central State Bank	250,000	272,767	4,121,951	100	-----	-----
Century Sav Bank	100,000	21,133	1,632,916	100	-----	-----
Citizens' Nat Bank	300,000	150,033	2,418,571	100	-----	-----
Commercial Sav Bk	50,000	25,372	1,079,097	100	-----	-----
Des Moines Nat Bk	750,000	221,574	8,340,775	100	-----	-----
Des Moines Sav Bk	200,000	131,809	2,882,294	100	-----	-----
Home Savings Bank	50,000	37,372	1,343,155	100	-----	-----
Iowa Tr & Sav Bk.	50,000	32,345	680,239	100	-----	-----
Iowa National Bank	1,000,000	648,749	10,249,434	100	-----	-----
Iowa State Bank	50,000	1,765	319,725	100	-----	-----
Mechanics' Sav Bk	100,000	46,269	1,000,456	100	-----	-----
People's Sav Bank	100,000	211,984	2,940,928	100	-----	-----
State Savings Bank	100,000	33,427	1,110,669	100	-----	-----
University State Bk	50,000	24,279	365,704	100	-----	-----
Valley Nat Bank	300,000	280,177	3,266,975	100	-----	-----
Valley Sav Bank	50,000	152,240	1,341,704	100	-----	-----
Iowa Loan & Tr Co	500,000	622,391	6,028,964	100	-----	-----
Dubuque—						
Citizens' State Bk.	100,000	15,700	581,000	100	100	110
Dubuque Nat Bank	100,000	5,674	793,212	100	-----	-----
Dubuque Sav Bank	75,000	45,214	1,089,475	100	135	140
First National Bk.	200,000	293,800	2,444,690	100	175	200
German Sav Bank	150,000	75,000	1,100,000	100	-----	135
German Tr & S Bk.	150,000	180,000	1,920,000	100	125	130
Iowa Tr & Sav Bk.	300,000	194,724	1,765,217	100	165	170
Second Nat Bank	200,000	73,404	1,499,292	100	140	-----

IOWA—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Sloux City—						
Continental Nat Bk	100,000	12,338	543,621	100	-----	-----
First National Bank	600,000	173,407	8,244,250	100	-----	-----
Iowa State Sav Bk.	100,000	18,000	1,000,000	100	-----	-----
Live Stock Nat Bk.	200,000	58,551	3,628,103	100	-----	-----
Nat Bank of Comm	100,000	32,672	2,518,720	100	-----	-----
Northwest Nat Bk.	100,000	135,867	1,629,465	100	-----	-----
Security Nat Bank	250,000	311,707	4,701,839	100	-----	-----
Woodbury Co S Bk	50,000	158,174	1,645,879	100	-----	-----
Farmers' L & Tr Co	500,000	44,808	1,837,449	100	-----	-----

KANSAS—Nat. banks Dec. 27; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Kansas City—						
Commercial Nat Bk	300,000	488,799	9,447,677	100	315	-----
Exchange State Bk	100,000	122,107	1,756,470	100	250	-----
People's Nat Bank	200,000	41,127	1,485,400	100	135	-----
Banking Trust Co.	200,000	250,000	2,500,000	100	-----	50
Kansas Trust Co.	125,000	109,500	520,000	100	250	-----
Topeka—						
Bank of Topeka	310,000	263,730	2,823,711	100	-----	-----
Central Nat Bank	200,000	133,701	4,835,961	100	-----	-----
Farmers' Nat Bank	100,000	34,524	599,374	100	-----	-----
Merchants' Nat Bk	100,000	117,263	2,143,416	100	-----	-----
Shawnee State Bk.	100,000	36,971	835,069	100	-----	-----
State Sav Bank	60,000	35,076	1,456,932	100	-----	-----
Prudential Trust Co	100,000	74,000	605,000	100	-----	-----

KENTUCKY—Nat. banks Dec. 27; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Covington—						
Citizens' Nat Bank	200,000	175,272	1,486,682	100	175	-----
First National Bank	600,000	191,919	2,632,454	100	140	150
German Nat Bank	350,000	123,007	1,902,473	100	125	135
Covington S B & Tr	100,000	52,690	761,369	100	141	-----
People's S Bk & Tr.	100,000	32,173	553,817	100	-----	115
Lexington						

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

MARYLAND—(Continued.)

	Capital.	Surplus Profits.	Gross Deposits.	Par.	Bid.	Ask.
<i>Balt. (Con.)—</i>						
Nat Marine Bank...	400,000	4,197,812	42,895,939	30	41	shares.
Nat Un Bk of Md...	1,000,000	694,519	2,785,389	100	137	138
Old Town Nat Bk...	250,000	1,131,794	4,765,137	10	13 1/2	14 1/2
Second Nat Bank...	500,000	1,123,497	2,161,321	100	210	-----
State Bk of Mary'd	500,000	187,037	3,430,977	25	27 1/2	-----
Western Nat Bank...	500,000	374,449	3,332,733	20	36 1/2	-----
Baltimore Trust Co	1,000,000	2,345,692	5,972,652	50	168	-----
Colonial Trust Co	300,000	70,202	1,376,256	25	28	-----
Continental Tr Co	1,350,000	1,529,693	9,281,466	100	180	-----
Fidelity Trust Co...	1,000,000	1,437,870	12,840,231	100	307	-----
M'd'd Tr Co...	1,000,000	270,097	3,178,855	100	110	-----
Merc Tr & Dep...	1,500,000	3,818,807	14,799,370	50	233	-----
Equitable Trust Co	1,000,000	368,279	7,297,501	25	46	-----
Safe Dep & Tr Co...	600,000	2,835,049	13,109,834	100	600	-----
Union Trust Co...	500,000	345,107	5,245,081	50	100	-----
<i>Frederick—</i>						
Citizens' Nat Bank	100,000	449,713	4,038,361	100	500	Per share.
Far & Mech Nat Bk	125,000	152,047	1,759,243	25	38	-----
Franklin Sav Bank...	90,000	47,219	599,940	100	116	-----
Fred'k Co Nat Bk...	150,000	78,714	902,278	15	21	-----
Fr'k Town Sav Inst	150,000	153,592	1,672,161	100	170	-----
Central Trust Co...	200,000	333,422	1,476,637	100	100	-----

MASSACHUSETTS—(Continued.)

	Capital.	Surplus & Profits	Gross Deposits	Par.	Bid.	Ask.
<i>Holyoke—</i>						
City National Bk...	500,000	212,220	2,551,607	100	125	-----
Holyoke Nat Bank...	200,000	344,219	3,456,640	100	205	-----
Park National Bk...	100,000	102,070	1,154,123	100	115	-----
<i>Lawrence—</i>						
Bay State Nat Bk...	375,000	144,319	1,775,905	100	170	Per share.
Arlington Trust Co	200,000	27,207	1,339,141	100	100	-----
Lawrence Trust Co	100,000	65,012	3,050,625	100	125	-----
Merchants' Tr Co...	300,000	190,459	4,670,970	100	160	-----
<i>Lowell—</i>						
Appleton Nat Bank	300,000	241,879	1,487,135	100	107	Per share.
Old Lowell Nat Bk...	200,000	75,309	1,345,757	100	98	101
Union Nat Bank...	350,000	449,663	3,358,938	100	209	-----
Wamsat Nat Bank...	250,000	119,037	460,622	100	97	100
Lowell Trust Co...	237,700	83,571	2,349,836	100	96	100
Mid'sex S D & T Co	100,000	53,014	1,029,658	100	90	100
<i>Lynn—</i>						
Central Nat Bank...	200,000	378,542	3,692,337	100	230	Per share.
Manufac'ns Nat Bk	200,000	132,940	3,090,139	100	140	-----
National City Bk...	200,000	159,694	2,877,794	100	150	-----
Essex Trust Co...	250,000	327,422	1,991,302	100	220	-----
Lynn S Dep & T Co	100,000	262,827	3,632,464	100	300	-----
Security Trust Co...	200,000	307,237	4,742,030	100	210	-----

MASSACHUSETTS—Nat. bks. (exc. Boston) Dec. 27; State inst. latest ret'ns.

<i>Boston—</i>						
Boylston Nat Bank	700,000	308,752	4,700,000	100	120	125
Commercial Nat Bk	250,000	284,599	2,580,000	100	160	-----
First National Bank	5,000,000	13,021,174	131,662,000	100	475	500
Fourth-Atlantic	1,500,000	1,775,780	23,714,000	100	215	220
Merchants' Nat Bk	3,000,000	3,430,230	63,164,000	100	290	293
Nat Rock Bk of Rox	300,000	673,142	4,381,766	100	300	325
Nat Security Bank...	250,000	1,018,129	2,399,000	100	400	425
Nat Shawmut Bank	10,000,000	8,196,131	135,901,000	100	190	192
Nat Union Bank...	1,000,000	1,331,009	14,168,000	100	195	200
People's Nat. Roxb	300,000	320,924	3,040,100	100	140	145
Second Nat Bank...	2,000,000	3,553,210	36,244,000	100	310	315
Web & Atlas N't Bk	1,000,000	1,413,062	10,395,000	100	210	214
American Trust Co	1,000,000	2,505,866	21,539,180	100	350	355
Beacon Trust Co...	600,000	1,056,589	14,412,275	100	250	275
Boston S Dep & Tr	1,000,000	3,213,289	16,254,015	100	-----	-----
Charlestown Tr Co	200,000	43,661	1,834,117	100	-----	-----
Columbia Trust Co	100,000	60,000	1,250,000	100	-----	-----
Comm'n' with Tr Co	1,000,000	764,319	22,035,917	100	170	175
Cosmo'n' Tr Co...	200,000	215,755	4,356,677	100	-----	-----
Dorchestor Tr Co...	200,000	89,033	4,345,060	100	-----	-----
Equitable Tr Co...	200,000	40,483	932,997	100	-----	-----
Exchange Trust Co	600,000	533,022	7,989,033	100	160	160
Federal Trust Co...	1,000,000	456,667	8,947,117	100	125	135
Fidelity Trust Co...	1,000,000	278,099	4,694,119	100	-----	-----
Haver Trust Co...	200,000	61,499	249,847	100	-----	-----
Hyde Park Tr Co...	200,000	33,600	850,000	100	-----	-----
International Tr Co	1,000,000	1,273,374	18,560,568	100	-----	-----
Liberty Trust Co...	200,000	340,000	3,899,955	100	256	260
Market Trust Co...	250,000	227,435	2,143,276	100	140	150
Massachusetts Tr Co	500,000	357,139	7,824,050	100	-----	-----
Metapan D & T Co	100,000	163,376	1,388,174	100	-----	-----
Metropolitan Tr Co	300,000	328,720	4,309,922	100	200	210
New Eng Trust Co...	1,000,000	3,323,709	24,423,600	100	-----	-----
Old Colony Tr Co...	6,000,000	7,128,909	127,182,719	100	245	250
Old South Tr Co...	200,000	93,407	1,820,239	100	110	120
Prudential Tr. Co.	200,000	90,929	888,469	100	-----	-----
Furton Trust Co...	200,000	203,641	2,018,268	100	-----	-----
State St. Trust Co...	1,000,000	1,679,229	45,546,070	100	-----	-----
Tremont Tr. Co...	200,000	115,000	2,375,000	100	-----	-----
U S Trust Co...	300,000	1,643,276	9,801,399	100	-----	-----
<i>Beverly—</i>						
Beverly Nat Bank...	300,000	217,291	1,328,171	100	-----	Per share.
<i>Brockton—</i>						
Brockton Nat Bank	300,000	320,579	2,783,675	100	-----	Per share.
Home Nat Bank...	300,000	437,649	2,874,913	100	-----	-----
Plym'th Co S D & T	100,000	65,039	3,139,386	100	-----	-----
<i>Cambridge—</i>						
Cambridge Tr Co...	100,000	169,727	2,996,799	100	-----	Per share.
Central Trust Co...	200,000	376,684	5,476,425	100	-----	-----
Charles Riv. Tr. Co.	200,000	229,462	2,298,803	100	-----	-----
Harvard Trust Co...	200,000	291,397	2,850,316	100	-----	-----
<i>E. Cambridge—</i>						
Lechmere Nat Bank	100,000	137,319	775,841	100	-----	Per share.
<i>Fall River—</i>						
Fall Riv Nat Bank...	400,000	321,169	2,686,333	100	140	-----
First National Bk...	400,000	309,820	1,386,354	100	200	-----
Mass-Pocasset Nat	650,000	493,248	3,248,649	100	157 1/2	-----
Metacom Nat Bk...	750,000	358,908	1,877,238	100	115	120
Durfee Tr Co...	400,000	534,876	2,953,788	100	200	-----
<i>Fitchburg—</i>						
Fitch'g Bk & Tr Co	500,000	304,408	3,588,036	100	145	150
Safety Fund N Bk...	300,000	391,579	3,225,864	100	200	225
<i>Gloucester—</i>						
Cape Ann Nat Bk...	150,000	141,331	1,358,815	100	-----	-----
Cape Ann Sav Bk...	-----	347,237	3,015,212	-----	-----	-----
Gloucester Nat Bk...	100,000	124,067	869,812	100	-----	-----
Glou S D & Tr Co...	200,000	342,667	4,351,771	100	-----	-----
<i>Haverhill—</i>						
Essex Nat Bank...	100,000	413,697	4,420,385	100	-----	Per share.
First National Bk...	200,000	438,702	2,314,573	100	-----	-----
Haverhill Nat Bk...	200,000	4421,349	33,288,909	100	-----	-----
Merchants' Nat Bk	200,000	-----	-----	100	-----	-----
Merged in Haverhill Nat. Bk.	-----	-----	-----	-----	-----	-----
Merrimack Nat Bk	240,000	430,189	4,269,314	100	-----	-----
Haverhill Trust Co	200,000	90,211	2,111,024	100	-----	-----

<i>New Bedford—</i>						
First National Bk...	1,000,000	989,887	2,156,934	100	144	Per share.
Mechanics' Nat Bk	600,000	697,637	2,787,261	100	165	-----
Merchants' Nat Bk	1,000,000	1,309,579	3,560,150	100	197 1/2	-----
N Bed S D & Tr Co	200,000	284,390	2,471,164	100	255	275
<i>Peabody—</i>						
Warren Nat Bank...	200,000	4137,529	41,369,081	100	-----	Per share.
<i>Salem—</i>						
Merchants Nat Bk	200,000	4320,880	42,087,021	50	-----	No nominal prices
Naumkeag Tr Co...	250,000	187,237	4,477,870	100	-----	-----
Salem S D & Tr Co	200,000	122,589	1,147,978	100	-----	-----
<i>Springfield—</i>						
Chapin Nat Bank...	500,000	4291,493	42,596,185	100	135	-----
Chicopee Nat Bank	400,000	474,317	4,543,179	100	182	185
Springfield Nat Bk	500,000	883,989	6,420,170	100	233	-----
Third Nat Bank...	500,000	879,997	8,376,031	100	240	245
Commercial Tr Co...	500,000	135,424	1,601,383	-----	-----	-----
Springfield S D & T	500,000	959,998	7,791,793	100	235	240
Union Trust Co...	500,000	857,707	10,648,169	100	305	-----
<i>Taunton—</i>						
Machinists' Nat Bk	200,000	165,460	1,096,226	100	-----	Per share.
Taunton Nat Bank	600,000	222,567	2,435,186	100	-----	-----
<i>Worcester—</i>						
Mechanics' Nat Bk	200,000	4377,264	45,876,091	100	225	Per share.
Merchants' Nat Bk...	750,000	767,850	10,075,829	100	225	-----
Park Tr Co...	300,000	106,945	1,591,410	100	14	

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

MINNESOTA—Nat. banks Dec. 27; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Includes entries for Duluth (Amer Exch Nat Bk, First Nat Bank, Northern Nat Bank) and Minneapolis (East Side State Bk, First & Secur Nat Bk, German-Am Bank, etc.).

MISSISSIPPI—Nat. banks Dec. 27; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Includes entries for Jackson (Capital Nat Bank, Citizens Sav Bk & T, First Nat Bank, etc.) and Vicksburg (Amer Bk & Tr Co., Citizens Nat Bank, etc.).

MISSOURI—Nat. banks Dec. 27; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Includes entries for Kansas City (City Centre Bank, Com'wealth N Bk, Drovers Nat Bk, etc.) and St. Louis (Badon Bank, Boatmen's Bank, Bremen Bank, etc.).

MONTANA—Nat. banks Dec. 27; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Includes entries for Butte (First Nat Bank, Miners S Bk & T Co, Silver Bow Nat Bk, etc.) and Helena (Amer Nat Bank, Nat Bk of Montana, Conrad Tr & S Bk, etc.).

NEBRASKA—Nat. banks Dec. 27; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Includes entries for Lincoln (Central Nat Bank, City Nat Bank, First Nat Bank, etc.) and Omaha (Corn Exch Nat Bk, First Nat Bank, Merchants Nat Bk, etc.).

NEW HAMPSHIRE—Nat. banks Dec. 27.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Includes entries for Manchester (Amoskag Nat Bk, First Nat Bank, Manchester Nat Bk, etc.) and New Jersey (Atlantic City, Atlantic City Nat Bk, Boardwalk Nat Bk, etc.).

NEW JERSEY—Nat. banks Dec. 27; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Includes entries for Atlantic City (Atlantic City Nat Bk, Boardwalk Nat Bk, Chelsea Nat Bank, etc.) and Camden (Camden Nat Bank, First Nat Bank, National State Bk, etc.).

* Sale price. a Figures of date May 1 1915. c Capital paid in; authorized amount is larger. g Amount paid in. k New stock. z Ex-dividend. Capital to be increased. d Nov. 1 1915. e June 30 1916. n Including Fidelity Sav. & Tr Stock. f Last sale. r June 22 1915. s Nov. 17 1916. i Sept. 12 1916. * May 1 1916. A Dec. 31 1915.

Where Names are Printed in Italics Fuller Returns May be Found in the Advertising Columns.

NEW JERSEY—(Concluded.)

Table listing banks in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

NEW MEXICO—Nat. banks May 1 1916.

Table listing banks in New Mexico with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

NEW YORK—Nat. bks. (except N. Y. City) Dec. 27; State inst. Nov. 29.

Large table listing banks in New York (excluding N.Y. City) with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

NEW YORK—(Continued.)

Large table listing banks in New York (continued) with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

* Sale price. † Capital and surplus to be increased. ‡ Capital paid in; authorized amount is larger. § Capital to be increased. ¶ Ex-dividend. c May 1 1915. s Sept. 20 1916. † Last sale. ‡ Sept. 12 1916. § Nov. 17 1916. ¶ Nov. 29 1916. A New stock. a Dec. 27 1916, n Dec. 30 1916 p Aug. 2 1916. y Ex-rights.

Where Names are Printed in Italics Fuller Returns May be Found in the Advertising Columns.

NEW YORK—(Concluded.)

Table listing banks in New York with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries like Utica, Watertown, Westchester, and various city banks.

OHIO—(Concluded.)

Table listing banks in Ohio with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries like Cleveland (Con.), Columbus, Dayton, and various regional banks.

NORTH CAROLINA—Nat. bks. Dec. 27; State institutions latest returns.

Table listing banks in North Carolina with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries like Charlotte, Durham, Greensboro, and Raleigh.

NORTH DAKOTA—Nat. banks Dec. 27; State institutions latest returns.

Table listing banks in North Dakota with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries like Fargo.

OHIO—National banks Dec. 27; State institutions latest returns.

Table listing national banks in Ohio with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries like Canton, Cincinnati, and Cleveland.

OKLAHOMA—National banks Dec. 27; State institutions latest returns.

Table listing banks in Oklahoma with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries like Guthrie, McAlester, Muskogee, and Oklahoma City.

OREGON—National banks Dec. 27; State institutions Dec. 27.

Table listing banks in Oregon with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries like Portland.

* Sale price. † July 28 1915 a Capital and surplus to be increased. ‡ Capital to be increased. § Amount paid in. ¶ Ex-dividend. ** Last sale. †† These figures date Sept. 12 1916. ‡‡ June 30 1916. §§ Nov. 17 1916. ¶¶ Oct. 31 1914. ††† Sept. 20 1916. †††† March 7 1916. ††††† Endorsed stock, includes 1st Tr. & Sav. Bk.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

PENNSYLVANIA—(Not. bks. (exc. Phila.) Dec. 27; State Nat. latest returns)

Table listing Pennsylvania banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

PENNSYLVANIA—(Continued.)

Continuation of Pennsylvania banks and trust companies table, including Philadelphia and Pittsburgh entries.

* Sale price. a Capital paid in; authorized amount is larger. bCapital to be increased. c Dec 27 1916. d May 1 1916. e Ex-dividend. f Last sale. g Nov. 17 1916. h June 30 1916. i Sept. 12 1916.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

PENNSYLVANIA—(Concluded.)

	Capital.	Surplus & Profits	Gross Deposits.	Per.	Bid.	Ask.
Reading—						
Farmers' Nat Bank	400,000	\$45,810	3,241,586	30	100	105
First National Bank	250,000	291,113	1,789,000	100	160	170
Keystone Nat Bank	100,000	259,767	774,045	100	285	305
National Union Bk.	200,000	914,021	1,642,547	25	138	145
NeverSink Bank	75,000	58,776	299,663	60	73	77
Penn Nat Bank	100,000	€313,420	€2,250,436	100	300	320
Reading Nat Bank	250,000	472,177	2,240,679	100	305	315
Schuylkill Vall Bk.	100,000	241,426	635,908	50	145	155
Second Nat Bank	300,000	741,910	1,218,130	100	290	300
Berks Co Trust Co.	250,000	183,469	1,873,761	10	16	18
Colonial Trust Co.	250,000	209,773	963,281	10	15	18
Commercial Tr Co.	125,000	66,489	918,712	100	95	105
Pennsylvania Tr Co.	250,000	1,165,660	5,605,951	100	610	650
Reading Trust Co.	500,000	656,987	1,469,181	100	208	212
Scranton—						
County Sav Bank	400,000	370,462	4,111,745	100	200	210
Electric City Bank	80,000	52,029	461,293	50	75	80
First National Bank	1,500,000	1,072,329	18,782,014	100	360	368
Green Ridge Bank	50,000	22,832	215,902	50	62	66
Keystone Bank	50,000	61,372	724,768	50	106	110
North Scranton Bk	80,000	95,894	1,029,614	50	200	210
People's Nat Bank	500,000	335,294	2,455,280	100	160	163
Providence Bank	75,000	62,007	622,823	50	91	95
Scranton S & D Bk	500,000	456,389	6,731,762	100	327½	334
South Side Bank	60,000	99,827	1,018,036	50	152½	157½
Third Nat Bank	400,000	1,163,463	6,638,242	100	445	455
Traders' Nat Bank	500,000	730,327	4,441,582	100	245	250
Union Nat Bank	500,000	233,172	1,800,581	100	124	128
West Side Bank	60,000	153,694	1,310,105	60	210	215
Anthracte Tr Co.	250,000	100,000	1,600,000	50	89	93
Lincoln Trust Co.	200,000	55,897	1,028,766	100	127	131
Wilkes-Barre—						
Dime Deposit Bank	200,000	175,794	1,150,055	50	99	101
First National Bank	375,000	594,174	3,718,402	100	262	270
Luzerne Co Nat Bk	400,000	193,949	1,544,758	100	132	135
Miners' Bk of W B.	750,000	2,262,942	7,241,653	50	195	200
Second Nat Bank	500,000	1,171,764	6,390,052	100	345	350
W B Dep & Sav Bk	150,000	530,500	2,082,132	50	200	205
Wyoming Nat Bank	150,000	838,798	3,177,161	50	320	330
Wyoming Val Tr Co.	350,000	764,091	3,428,164	50	168	170
Williamsport—						
First National Bank	300,000	522,774	2,310,224	100	263	265
Lycoming Nat Bk.	100,000	204,471	890,903	100	---	300
West Branch N Bk.	400,000	€1,492,312	€3,568,760	100	---	500
Williamsport Nat Bk.	100,000	€138,347	€725,185	100	---	238
Northern Central Tr Co.	500,000	158,837	2,546,712	100	---	150
Suaq Tr & S Dep Co	500,000	376,571	1,852,775	60	---	95
York—						
Central Nat Bank	125,000	€35,738	€391,760	100	€110½	---
City Bank	250,000	219,804	1,651,330	50	89	---
Drow & Mech N Bk	100,000	127,470	833,012	100	200	205
First National Bank	500,000	101,769	2,079,528	100	€119	---
Western Nat Bank	225,000	€55,878	€1,165,994	100	105	110
York Co Nat Bank	300,000	555,634	1,584,413	20	52	53
York National Bank	500,000	340,733	2,211,717	25	41	---
Guardian Trust Co	284,900	131,319	1,142,397	25	35	38
Secur Title & Tr Co	250,000	39,959	891,330	50	---	35
York Trust Co.	300,000	80,000	1,257,000	50	---	60

RHODE ISLAND—Nat. banks Dec. 27; State institutions latest returns.

Newport—						
Aquidneck Nat Bk.	200,000	133,060	1,915,372	50	---	Per shares.
Nat Exchange Bk.	100,000	89,787	373,039	50	---	---
Newport Nat Bank	120,000	65,600	320,047	60	---	---
Newport Trust Co.	300,000	175,764	2,008,531	100	---	---
Pawtucket—						
Slater Trust Co.	500,000	1,296,330	11,961,700	100	---	Per shares.
Providence—						
Blackstone Can Nat	500,000	588,054	2,051,004	25	---	Per shares.
Columbus Exch Bk	100,000	26,723	626,186	50	---	---
High Street Bank	120,000	139,319	1,138,940	50	95	---
Mechanics' Nat Bk	500,000	314,559	4,242,625	50	62	---
Mercantile's Nat Bk	1,000,000	1,213,755	8,402,115	60	92	---
Nat Bank of Comm	850,000	825,749	4,918,848	50	73½	---
Nat Exchange Bk.	500,000	1,163,452	9,253,075	100	255	---
Phenix Nat Bank	450,000	796,077	2,070,946	50	107	---
Providence Nat Bk	500,000	950,043	3,141,163	100	212	---
Westminster Bank	300,000	92,449	1,794,857	50	56	---
Industrial Trust Co	3,000,000	4,784,404	59,281,917	100	252	253
Rhode I. Hos. Tr. Co	2,500,000	3,314,309	51,449,870	1000	3100	3400
Union Trust Co.	1,000,000	616,170	9,338,497	100	136	140
Woonsocket—						
Citizens' Nat Bank	100,000	32,360	373,955	100	---	Per shares.
National Globe Bk.	100,000	49,237	493,265	25	---	---
Producers' Nat Bk.	200,000	182,711	1,319,514	20	---	---

SOUTH CAROLINA—Nat. banks Dec. 27; State institutions latest returns.

Charleston—						
Bk of Char'n, NBA	500,000	711,760	5,711,727	100	265	275
Carolina Sav Bank	200,000	188,527	2,849,080	100	225	250
Charl Sav Instit'n.	100,000	104,722	988,999	100	390	400
Commercial Nat Bk	200,000	74,589	810,873	100	130	135
Dime Savings Bank	80,000	76,914	685,622	100	200	205
Enterprise Bank	50,000	27,569	519,531	100	100	105
Exch Bk & Tr Co.	50,000	72,479	540,275	100	240	245
First National Bank	300,000	408,409	1,879,880	100	350	360
Germania Nat Bank	200,000	51,224	589,936	100	150	---
Germania Sav Bank	200,000	247,867	3,483,301	100	275	---
Miners & Mer Bk.	50,000	20,445	414,208	100	120	125
People's Nat Bank	500,000	153,387	3,353,314	100	120	125
Security Sav Bank.	50,000	36,962	793,390	100	225	250
State Savings Bank	50,000	24,400	252,000	100	125	130
So Car Loan & Tr Co	100,000	39,274	1,424,664	100	150	155
Spartanburg—						
American Nat Bank	100,000	€52,504	€227,635	100	150	---
Bank of Commerce	60,000	7,000	270,000	100	100	105
Bk of Spartanburg.	100,000	42,191	323,117	100	125	---
Central Nat Bank.	400,000	€184,684	€1,163,923	100	140	145
Dollar Sav Bank.	50,000	13,974	246,868	100	130	140
First Nat Bank.	500,000	€107,940	€927,652	100	125	130
Mer & Farm Bank.	100,000	96,699	248,365	100	100	200
Southern Trust Co.	60,000	13,864	146,075	100	115	120

TENNESSEE—Nat. banks Dec. 27; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Per.	Bid.	Ask.
Chattanooga—						
Chattanooga Sav Bk	300,000	249,510	3,340,483	100	---	Per shares.
First National Bank	750,000	608,412	9,621,917	100	---	---
Hamilton Nat Bank	1,000,000	569,104	9,132,333	100	---	---
Hamilton Tr & S B	250,000	176,267	1,634,689	100	---	---
Knoxville—						
American Nat Bk.	100,000	€21,000	€250,000	---	---	Per shares.
City National Bank	500,000	€168,514	€2,800,000	100	---	---
East Tenn Nat Bk.	400,000	€546,154	€3,897,890	100	---	---
Holston Nat Bank.	500,000	€152,198	€1,405,450	100	---	---
Knox Co Bank & Tr.	100,000	7,000	180,000	100	---	---
Mech Bk & Tr Co.	300,000	72,912	880,383	100	---	---
Third Nat Bank	200,000	€125,651	€1,010,946	100	---	---
Union Nat Bank	300,000	€79,017	€2,151,297	100	---	---
Memphis—						
Bank of Com & T Co	1,500,000	896,689	14,853,952	100	280	285
Cent-State Nat Bk.	600,000	417,653	3,300,075	100	145	150
First National Bank	600,000	692,591	6,092,809	100	255	260
Germania Sa B & T	50,000	56,644	1,303,447	100	400	425
Man Sav Bk & Tr.	100,000	75,766	2,791,442	100	480	500
Mercantile Nat Bk.	200,000	129,049	3,179,179	100	135	140
National City Bank	300,000	12,827	1,506,446	100	100	105
No Memphis Sav Bk	50,000	108,377	2,694,697	100	400	450
People's S Bk & Tr.	50,000	27,803	328,937	100	140	150
Security Bk & Tr Co	300,000	15,000	950,000	100	80	85
State Savings Bank	50,000	62,144	994,034	100	260	275
Union & Planters' Bank & Trust Co.	1,400,000	298,322	12,502,692	100	185	170
Union Sav Bank & Trust Co.	50,000	51,370	1,268,695	100	400	---
Comm Tr & Sav Bk	350,000	109,474	4,190,200	100	260	265
Nashville—						
American Nat Bank	1,000,000	600,004	7,989,218	100	150	155
Broadway Nat Bk.	200,000	€171,771	€2,133,241	100	200	210
Cumberland Val NB	300,000	€71,587	€3,239,663	100	130	135
First S Bk & Tr Co	220,000	101,139	1,685,116	100	---	---
Fourth & First Nat B	1,100,000	1,035,287	12,368,860	100	€250	260
Tennessee Hermitage Nat Bank.	300,000	€178,044	€1,819,834	100	120	125
Nashville Trust Co.	350,000	326,711	2,315,819	100	200	310
State Bk & Tr Co.	100,000	33,600	846,731	100	130	135

TEXAS—National banks Dec. 27; State institutions latest returns.

Austin—						
American Nat Bank	300,000	793,220	5,193,389	100	---	Per shares.
Austin Nat Bank	200,000	635,367	5,126,034	100	---	---
State National Bk.	100,000	€57,500	€1,023,959	---		

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

UTAH—National banks Dec. 27; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Ogden, First National Bank, Commercial Nat Bk, etc.

VERMONT—National banks Dec. 27; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Barre, Barre S Bk & Tr Co, Granite S B & T Co, etc.

VIRGINIA—National banks Dec. 27; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Lynchburg, First National Bank, Lynchburg Nat Bk, etc.

WASHINGTON—National banks Dec. 27; State institutions Dec. 27.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Seattle, Bank for Savings, Canad'n Bk of Com, etc.

WEST VIRGINIA—Nat. banks Dec. 27; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Wheeling, Bank of Ohio Valley, Centre Wheeling Sav, etc.

WISCONSIN—National banks Dec. 27; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for La Crosse, Batavian Nat Bank, Exchange State Bk, etc.

WYOMING—National banks Sept. 12 1916.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Cheyenne, Citizens Nat Bank, First National Bank, etc.

CANADA

Returns are all of date Dec. 30 1916.

MANITOBA.

Table with columns: Capital Paid in, Reserve Fund, Deposits, Par., Bid., Ask. Includes entry for Winnipeg, Northern Crown Bk.

NOVA SCOTIA.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entry for Halifax, Bk of Nova Scotia.

ONTARIO.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Hamilton, Bank of Hamilton, Ottawa, Bank of Ottawa, etc.

QUEBEC.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Montreal, Bank of Montreal, Bank of Br Nor Am, etc.

* Sale price. * Par of this bank is £50. * Capital to be increased. * Ex-rights. * This is capital paid in; authorized amount is larger. * Ex-dividend. * June 30 1916. * New stock. * Sept. 12 1916. * Nov 10 1915. * Nov. 17 1916. * Dec. 31 1915. * Includes one-third of a share in Dexter-Horton Trust & Savings Bank stock. * July 1 1916.